ST. VRAIN VALLEY SCHOOLS

academic excellence by design

March 2026
Monthly Financial Report

"*We are providing current and future generations a strong competitive advantage so that all students can achieve success in a globalized world*."

Jackie Kapushion, Ed.D., Superintendent

Prepared by Financial Services

St. Vrain Valley School District RE-1J
395 South Pratt Parkway • Longmont CO • 80501-6436
www.svvsd.org

St. Vrain Valley School District RE-1J
Financial Executive Summary
For the period July 1, 2025 to March 31, 2026
Note: The detailed financial statements are an integral part of this summary.

Fund	PDF page	B/S	A2A	B2A	Notes
Governmental Funds including General Fund, Major & Non-Major Funds & Special Revenue Funds . . .					
General Fund (10)	6 7 8-9	🟢	🟢	🟢	CY "cash & invest" 8% ($12.3m) lower due to measured spenddown, PY 1x rev, and "due from oth funds" increase of $2.3m (cash borrowed by Fund 21 (N/S)). CY "grants A/R" & related "due to oth funds" of $459k is the BEST grant dollars receivable from CDE and due to be passed on to Firestone charter school. CY "taxes A/R", "unearned rev" $11.2m increase due to increased net AV of ~9% and slight increase in mills (primarily due to the abatement mill). PY "due to oth funds" is, partially, money owed to Broomfield Cty URA. CY "prop tax" & "MLO" March only receipts $12m higher than PY March. ($4.3m=Boulder Cty; $7.1m=Weld Cty) CY "invest inc" $859k decrease due to slightly lower rates & invest acct bal. CY "oth local sources" $2.9m decrease primarily due to PY sale of retired iPads. CY "CTE" $559k decrease due to FY24 audit adjust offsetting revenue rec'd in Feb. PY "BABs" first half rebate not received until April 2025. PY "pandemic relief" included ELO and Child Care & Development Block grants. PY "oth fed'l sources" was timing of the National Forest Rsv funding. CY "sal/bene" $9.8m increase over PY and 68% of CY budget. CY "purch svc" $3.1m increase due to timing, increase spec educ, SRO & cust'l svc. CY "other" $393k decrease due to PY preK renovations (0852 object). CY "capital outlay" & "financing" increase due to new licenses, software platforms (SBITAs), and technology infrastructure lease. CY "debt service" $2.8m increase primarily due to related schedule of payments. PY "transfer" of $4.1m to make Gen'l Fund whole for the purch of Godding land. Based on passage of time, 75% through the fiscal year.
Risk Mgmt (18)	11-13	n/a	🟢	🟢	"Cap outlay", "financing" & "debt svc" due to vendor platform (in PY) & new safety/commun SBITA (in CY). CY restitution/claims increase due to timing.
Bond Redemp (31)	16-17	n/a	n/a	🟢	CY "oth local source" increase due to timing of Frederick URA. PY full & partial defeasances of 2014A on 11/14/24 & 2016C on 11/22/24, respectively.
Building (41)	18-19	n/a	n/a	🟢	With an investment return exceeding the borrowing rate, the arbitrage liability has grown $5.6m.
Capital Rsv (43)	21-23	n/a	🟢	🟢	Board approved a 1x exception, reducing CY alloc to Cap Rsv by $5.5m. CY "cap projects" $7m decrease due to redirection toward voter-approved bond projects.
Comm Educ (27)	25-27	n/a	🟢	🟢	CY "childcare" rev increase due to increased fees. CY "other prgm" increase due to donations for wellness, OPD & IC. PY "comm'y grants" include LPMS playground.
Fair Contrib (29)	28-29	n/a	n/a	🟢	CY exp are asphalt repairs/improvements at Sunset MS & ground prep work at Big Sky PK8 in Mead. CY transfer corrects of PY deposit in Fund 27.
Grants (22)	31-33	n/a	🟢	🟢	CY $666k decrease in state grant rev due to end of Colo High Impact Tutoring grant (PY) & shift in Opp Now funding from state to federal (CY).
Nutrition Svc (21)	34-37	⚠	⚠	⚠	CY cash borrowed from Gen Fund increased $2.3m. While fund has budgeted a spend down, EFB decreased another $153k since prior month. CY exp = 78%.
Student Act'y (23)	39-41	n/a	🟢	🟢	While use of the unique source code tracking PTO/Boosters support for athletics & cocurricular activities increased, overall CY activity is otherwise similar to PY.
Proprietary Fund, the District's only internal service fund . . .					
Self Insurance (65)	44-47	🟢	🟢	🟢	CY "premiums" $3.99m increase due to increased ER premium costs as well as shifts in EE selections.
Other financial information . . .					
Investments	49	🟢	n/a	n/a	CY interest rate is 3.76% compared to PY's 4.40%.

LEGENDS:		
To be reviewed w/ BOE	🟢	No issues or concerns; operating w/in expectations
Non-talking point	⚠	Matters of slight concern; monitoring closely
	🛑	Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J
Financial Executive Summary (continued)
For the period July 1 to March 31

Note: Not all funds have been included in the summary shown below.
The detailed financial statements are an integral part of this summary.

	FY25		FY26	
	Actual to Date	% of Budget	Actual to Date	% of Budget
General Fund (10)				
Revenues	$ 288,085,734	61%	$ 301,767,208	61%
Expenditures	343,718,690	69%	364,473,410	69%
Other financing sources (uses)	7,324,346	82%	8,687,628	181%
Net change in fund balance	(48,308,610)		(54,018,574)	
Beg fund balance	178,230,246		174,408,598	
End fund balance	129,921,636		120,390,024	
Liabilities	169,134,232		180,345,637	
Deferred inflows of resources	150,000		70,294	
Total liabilities, deferred inflows, fund balance	$ 299,205,868		$ 300,805,955	
Assets	$ 299,205,868		$ 300,805,955	
Risk Management Fund (18)				
Net change in fund balance	$ (1,790,440)		$ (1,345,231)	
End fund balance	$ 4,696,279		$ 3,734,555	
Bond Redemption Fund (31)				
Net change in fund balance	$ (61,401,570)		$ (39,210,052)	
End fund balance	$ 63,805,287		$ 71,294,677	
Building Fund (41)				
Revenues	$ 2,991,304	60%	$ 5,644,266	83%
Expenditures	14,557,224	18%	145,169,463	54%
Other financing sources (uses)	373,376,376	100%	-	n/a
Net change in fund balance	361,810,456		(139,525,197)	
Beg fund balance	941,671		326,342,573	
End fund balance	$ 362,752,127		$ 186,817,376	
Capital Reserve Fund (43)				
End fund balance	$ 8,911,064		$ 7,247,058	
Community Education Fund (27)				
End fund balance	$ 6,314,728		$ 6,584,182	
Fair Contributions Fund (29)				
End fund balance	$ 12,652,902		$ 13,386,453	
Grants Fund (22)				
Grants receivable	$ 3,456,807		$ 2,853,078	
Nutrition Services Fund (21)				
Revenues	$ 13,642,343	71%	$ 14,033,821	78%
Expenditures	14,967,288	74%	15,318,124	78%
Change in fund balance	(1,324,945)		(1,284,303)	
Beg fund balance	4,208,451		1,862,448	
End fund balance	$ 2,883,506		$ 578,145	
Student Activity Fund (23)				
End fund balance	$ 7,130,716		$ 7,930,619	
Self Insurance Fund (65)				
Change in fund net position	$ (1,805,676)		$ 324,489	
End fund net position	$ 14,130,104		$ 14,362,410	

FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the servicing of long-term debt (debt service fund), the construction of new schools or renovation of existing buildings (capital projects funds), and the collection and disbursement of earmarked funds (special revenue funds). The District's governmental funds consist of the following: *General Fund as well as the Risk Management Fund*, a sub-fund of the General Fund; *Bond Redemption Fund; Building Fund; Capital Reserve Fund;* and five special revenue funds, including the *Government Designated-Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District's only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds' reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The District has no fiduciary funds.

GOVERNMENTAL FUNDS

General Fund

The *General Fund* is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The *Risk Management Fund* is a sub-fund of the *General Fund*. Moneys allocated to this fund from the *General Fund* are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J
General Fund (10)
Balance Sheet (Unaudited)
As of March 31,

	2025	2026	
Assets			
Cash and investments	$ 156,829,751	$ 144,568,479	
Accounts receivable	21,356	24,478	
Due from other funds	1,037,625	3,343,162	
Grants receivable	-	459,548	
Lease receivable	119,874	46,599	
Taxes receivable, net	139,494,865	150,709,597	A
Inventories	1,702,397	1,654,092	
Total assets	$ 299,205,868	$ 300,805,955	
Liabilities			
Accounts payable	$ -	$ -	
Pcard clearing account	(74,223)	(384,317)	
Due to other funds	1,132,459	459,548	
Accrued salaries and benefits	14,480,727	14,957,812	B
Payroll withholdings	13,983,327	14,459,363	
Other current liabilities	117,077	143,634	
Unearned revenues	139,494,865	150,709,597	A
Total liabilities	169,134,232	180,345,637	
Deferred inflows of resources			
Unavailable property tax revenue	-	-	
Unavailable lease revenue	150,000	70,294	
Total deferred inflows of resources	150,000	70,294	
Fund balances			
Nonspendable: deposits, prepaids, inventories	1,702,397	1,654,092	
Restricted: TABOR	15,765,259	16,369,262	
Restricted: special federal contract	2,977,416	2,718,185	
Committed: contingency	10,510,173	10,912,841	
Committed: BOE allocations	15,767,757	8,884,602	
Assigned: Mill Levy Override	61,414,180	52,337,905	
Assigned: current year obligations	21,784,454	27,513,137	
Unassigned	-	-	
Total fund balance	129,921,636	120,390,024	
Total liabilities, deferred inflows, fund balances	$ 299,205,868	$ 300,805,955	

Footnote

A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.

B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.

St. Vrain Valley School District RE-1J
General Fund (10)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to March 31

		FY25 July - March Actual	FY26 July - March Actual	Dollar Variance	Percent Variance
1	**Revenues**				
2	Local				
3	Property taxes	$ 53,313,432	$ 61,064,340	$ 7,750,908	14.54%
4	Specific ownership taxes	9,431,830	9,322,933	(108,897)	-1.15%
5	Mill levy override	25,998,277	30,330,934	4,332,657	16.67%
6	Investment income	5,833,026	4,974,091	(858,935)	-14.73%
7	Charges for service	2,127,279	2,227,092	99,813	4.69%
8	Other local sources	6,976,368	4,035,409	(2,940,959)	-42.16%
9	Total local revenues	103,680,212	111,954,799	8,274,587	7.98%
10	State				
11	Equalization, net	156,357,906	162,492,170	6,134,264	3.92%
12	Special Education	13,698,132	14,165,214	467,082	3.41%
13	Career and Technical Education	911,661	352,815	(558,846)	-61.30%
14	Transportation	2,795,183	2,747,293	(47,890)	-1.71%
15	Gifted and Talented	337,985	336,970	(1,015)	-0.30%
16	English Language Proficiency Act	1,086,302	1,036,603	(49,699)	-4.58%
17	Preschool	4,141,006	3,985,905	(155,101)	-3.75%
18	PERA: State on Behalf Payment	-	-	-	N/A
19	Other state sources	2,123,388	1,986,061	(137,327)	-6.47%
20	Total state revenues	181,451,563	187,103,031	5,651,468	3.11%
21	Federal				
22	Medicaid	1,961,530	1,991,562	30,032	1.53%
23	Build America Bond Rebates	-	717,816	717,816	N/A
24	Pandemic relief funding	319,394	-	(319,394)	-100.00%
25	Other federal sources	673,035	-	(673,035)	-100.00%
26	Total federal revenues	2,953,959	2,709,378	(244,581)	-8.28%
27	Total revenues	288,085,734	301,767,208	13,681,474	4.75%
28	**Expenditures**				
29	Salaries	200,522,905	205,896,845	5,373,940	2.68%
30	Benefits	66,947,513	71,363,722	4,416,209	6.60%
31	Purchased services	17,750,024	20,846,019	3,095,995	17.44%
32	Supplies and materials	18,585,437	16,819,458	(1,765,979)	-9.50%
33	Other	1,681,255	1,288,656	(392,599)	-23.35%
34	Charter schools	30,692,153	32,138,655	1,446,502	4.71%
35	Capital outlay	3,608,036	9,355,235	5,747,199	159.29%
36	Debt service	3,931,367	6,764,820	2,833,453	72.07%
37	Total expenditures	343,718,690	364,473,410	20,754,720	6.04%
38	Excess (deficiency) of revenues				
39	over (under) expenditures	(55,632,956)	(62,706,202)	(7,073,246)	-12.71%
40	**Other Financing Sources (Uses)**				
41	Lease purchase, financing arrangements	3,224,274	8,687,628	5,463,354	169.44%
42	Transfers, net	4,100,072	-	(4,100,072)	100.00%
43	Total other fin'g sources (uses)	7,324,346	8,687,628	1,363,282	18.61%
44	Net change in fund balance	(48,308,610)	(54,018,574)	(5,709,964)	-11.82%
45	Fund balance, beginning	178,230,246	174,408,598	(3,821,648)	-2.14%
46	Fund balance, ending	$ 129,921,636	$ 120,390,024	$ (9,531,612)	-7.34%

St. Vrain Valley School District RE-1J
General Fund (10)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to March 31, 2025

		FY25 Amended Budget	FY25 July - March Actual	Balance Remaining	% of Actual to Budget
1	**Revenues**				
2	Local				
3	Property taxes	$ 145,419,623	$ 53,313,432	$ (92,106,191)	36.66%
4	Specific ownership taxes	14,300,000	9,431,830	(4,868,170)	65.96%
5	Mill levy override	70,769,244	25,998,277	(44,770,967)	36.74%
6	Investment income	7,000,000	5,833,026	(1,166,974)	83.33%
7	Charges for service	2,792,916	2,127,279	(665,637)	76.17%
8	Other local sources	13,204,457	6,976,368	(6,228,089)	52.83%
9	Total local revenues	253,486,240	103,680,212	(149,806,028)	40.90%
10	State				
11	Equalization, net	179,654,929	156,357,906	(23,297,023)	87.03%
12	Special Education	13,698,132	13,698,132	-	100.00%
13	Career and Technical Education	1,823,322	911,661	(911,661)	50.00%
14	Transportation	2,795,183	2,795,183	-	100.00%
15	Gifted and Talented	337,985	337,985	-	100.00%
16	English Language Proficiency Act	1,086,302	1,086,302	-	100.00%
17	Preschool	5,145,391	4,141,006	(1,004,385)	80.48%
18	PERA: State on Behalf Payment	6,500,000	-	(6,500,000)	0.00%
19	Other state sources	2,486,221	2,123,388	(362,833)	85.41%
20	Total state revenues	213,527,465	181,451,563	(32,075,902)	84.98%
21	Federal				
22	Medicaid	3,200,000	1,961,530	(1,238,470)	61.30%
24	Build America Bond Rebates	1,435,631	-	(1,435,631)	0.00%
23	Pandemic relief funding	30,819	319,394	288,575	1036.35%
25	Other federal sources	1,276,535	673,035	(603,500)	52.72%
26	Total federal revenues	5,942,985	2,953,959	(2,989,026)	49.70%
27	Total revenues	472,956,690	288,085,734	(184,870,956)	60.91%
28	**Expenditures**				
29	Salaries	285,996,166	200,522,905	85,473,261	70.11%
30	Benefits	99,654,782	66,947,513	32,707,269	67.18%
31	Purchased services	19,438,388	17,750,024	1,688,364	91.31%
32	Supplies and materials	33,507,196	18,585,437	14,921,759	55.47%
33	Other	1,645,185	1,681,255	(36,070)	102.19%
34	Charter schools	44,123,431	30,692,153	13,431,278	69.56%
35	Capital outlay	8,788,972	3,608,036	5,180,936	41.05%
36	Debt service	6,837,198	3,931,367	2,905,831	57.50%
37	Total expenditures	499,991,318	343,718,690	156,272,628	68.74%
38	Excess (deficiency) of revenues				
39	over (under) expenditures	(27,034,628)	(55,632,956)	(28,598,328)	
40	**Other Financing Sources (Uses)**				
41	Lease purchase, financing arrangements	4,800,000	3,224,274	(1,575,726)	67.17%
42	Transfers, net	4,100,000	4,100,072	72	100.00%
43	Total other fin'g sources (uses)	8,900,000	7,324,346	(1,575,654)	82.30%
44	Net change in fund balance	(18,134,628)	(48,308,610)	(30,173,982)	
45	Fund balance, beginning	178,230,246	178,230,246	-	
46	Fund balance, ending	$ 160,095,618	$ 129,921,636	$ (30,173,982)	
47	Expected year-end fund balance as percentage				
48	of annual expenditure budget	32.02%			

St. Vrain Valley School District RE-1J
General Fund (10)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to March 31, 2026

		FY26 Amended Budget	FY26 July - March Actual	Balance Remaining	% of Actual to Budget
1	**Revenues**				
2	Local				
3	Property taxes	$ 159,788,887	$ 61,064,340	$ (98,724,547)	38.22%
4	Specific ownership taxes	14,800,000	9,322,933	(5,477,067)	62.99%
5	Mill levy override	79,255,848	30,330,934	(48,924,914)	38.27%
6	Investment income	6,000,000	4,974,091	(1,025,909)	82.90%
7	Charges for service	2,807,953	2,227,092	(580,861)	79.31%
8	Other local sources	11,492,417	4,035,409	(7,457,008)	35.11%
9	Total local revenues	274,145,105	111,954,799	(162,190,306)	40.84%
10	State				
11	Equalization, net	179,513,065	162,492,170	(17,020,895)	90.52%
12	Special Education	14,165,214	14,165,214	-	100.00%
13	Career and Technical Education	973,410	352,815	(620,595)	36.25%
14	Transportation	2,747,293	2,747,293	-	100.00%
15	Gifted and Talented	336,970	336,970	-	100.00%
16	English Language Proficiency Act	1,036,603	1,036,603	-	100.00%
17	Preschool	5,871,513	3,985,905	(1,885,608)	67.89%
18	PERA: State on Behalf Payment	6,500,000	-	(6,500,000)	0.00%
19	Other state sources	2,077,009	1,986,061	(90,948)	95.62%
20	Total state revenues	213,221,077	187,103,031	(26,118,046)	87.75%
21	Federal				
22	Medicaid	2,500,000	1,991,562	(508,438)	79.66%
24	Build America Bond Rebates	1,435,631	717,816	(717,815)	50.00%
23	Pandemic relief funding	-	-	-	N/A
25	Other federal sources	503,500	-	(503,500)	0.00%
26	Total federal revenues	4,439,131	2,709,378	(1,729,753)	61.03%
27	Total revenues	491,805,313	301,767,208	(190,038,105)	61.36%
28	**Expenditures**				
29	Salaries	295,322,322	205,896,845	89,425,477	69.72%
30	Benefits	108,809,917	71,363,722	37,446,195	65.59%
31	Purchased services	20,824,108	20,846,019	(21,911)	100.11%
32	Supplies and materials	34,351,711	16,819,458	17,532,253	48.96%
33	Other	2,428,391	1,288,656	1,139,735	53.07%
34	Charter schools	46,387,271	32,138,655	14,248,616	69.28%
35	Capital outlay	8,849,800	9,355,235	(505,435)	105.71%
36	Debt service	8,231,400	6,764,820	1,466,580	82.18%
37	Total expenditures	525,204,920	364,473,410	160,731,510	69.40%
38	Excess (deficiency) of revenues				
39	over (under) expenditures	(33,399,607)	(62,706,202)	(29,306,595)	
40	**Other Financing Sources (Uses)**				
41	Lease purchase, financing arrangements	4,800,000	8,687,628	3,887,628	180.99%
42	Transfers, net	-	-	-	N/A
43	Total other fin'g sources (uses)	4,800,000	8,687,628	3,887,628	180.99%
44	Net change in fund balance	(28,599,607)	(54,018,574)	(25,418,967)	
45	Fund balance, beginning	174,408,598	174,408,598	-	
46	Fund balance, ending	$ 145,808,991	$ 120,390,024	$ (25,418,967)	
47	Expected year-end fund balance as percentage				
48	of annual expenditure budget	27.76%			

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St. Vrain Valley School District RE-1J
Risk Management Fund (18)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to March 31

	FY25 July - March Actual	FY26 July - March Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	$ 197,985	$ 108,681	$ (89,304)	-45.11%
Allocation from General Fund	3,450,000	3,975,000	525,000	15.22%
Other local sources	30,932	123,745	92,813	300.05%
Total revenues	3,678,917	4,207,426	528,509	14.37%
Expenditures				
Salaries	367,003	369,990	2,987	0.81%
Benefits	119,201	122,411	3,210	2.69%
Purchased services				
Professional services	317,572	229,458	(88,114)	-27.75%
Self insurance pools	4,459,732	4,353,032	(106,700)	-2.39%
Claims	34,196	250,734	216,538	633.23%
Supplies	105,752	75,839	(29,913)	-28.29%
Other	7,616	6,693	(923)	-12.12%
Capital outlay	252,931	102,647	(150,284)	-59.42%
Debt service	17,420	144,500	127,080	729.51%
Total expenses	5,681,423	5,655,304	(26,119)	-0.46%
Excess (deficiency) of revenues over (under) expenditures	(2,002,506)	(1,447,878)	554,628	-27.70%
Other Financing Sources				
Financing arrangement	212,066	102,647	(109,419)	-51.60%
Net change in fund balance	(1,790,440)	(1,345,231)	445,209	-24.87%
Fund balance, beginning	6,486,719	5,079,786	(1,406,933)	-21.69%
Fund balance, ending	$ 4,696,279	$ 3,734,555	$ (961,724)	-20.48%

St. Vrain Valley School District RE-1J
Risk Management Fund (18)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to March 31, 2025

	FY25 Amended Budget	FY25 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 350,000	$ 197,985	$ (152,015)	56.57%
Allocation from General Fund	4,600,000	3,450,000	(1,150,000)	75.00%
Other local sources	25,000	30,932	5,932	123.73%
Total revenues	4,975,000	3,678,917	(1,296,083)	73.95%
Expenditures				
Salaries	503,697	367,003	136,694	72.86%
Benefits	158,135	119,201	38,934	75.38%
Purchased services	5,083,850	4,777,304	306,546	93.97%
Claims	1,500,000	34,196	1,465,804	2.28%
Supplies	254,500	105,752	148,748	41.55%
Other	13,700	7,616	6,084	55.59%
Capital outlay	-	252,931	(252,931)	N/A
Debt service	-	17,420	(17,420)	N/A
Total expenses	7,513,882	5,681,423	1,832,459	75.61%
Excess (deficiency) of revenues over (under) expenditures	(2,538,882)	(2,002,506)	536,376	
Other Financing Sources				
Financing arrangement	-	212,066	212,066	N/A
Net change in fund balance	(2,538,882)	(1,790,440)	748,442	
Fund balance, beginning	6,486,719	6,486,719	-	
Fund balance, ending	$ 3,947,837	$ 4,696,279	$ 748,442	
Expected year-end fund balance as percentage of annual expenditure budget	52.54%			

St. Vrain Valley School District RE-1J
Risk Management Fund (18)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to March 31, 2026

	FY26 Amended Budget	FY26 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 150,000	$ 108,681	$ (41,319)	72.45%
Allocation from General Fund	5,300,000	3,975,000	(1,325,000)	75.00%
Other local sources	122,192	123,745	1,553	101.27%
Total revenues	5,572,192	4,207,426	(1,364,766)	75.51%
Expenditures				
Salaries	516,179	369,990	146,189	71.68%
Benefits	166,439	122,411	44,028	73.55%
Purchased services	5,116,350	4,582,490	533,860	89.57%
Claims	1,500,000	250,734	1,249,266	16.72%
Supplies	271,700	75,839	195,861	27.91%
Other	113,000	6,693	106,307	5.92%
Capital outlay	-	102,647	(102,647)	N/A
Debt service	41,800	144,500	(102,700)	345.69%
Total expenses	7,725,468	5,655,304	2,070,164	73.20%
Excess (deficiency) of revenues over (under) expenditures	(2,153,276)	(1,447,878)	705,398	
Other Financing Sources				
Financing arrangement	-	102,647	102,647	N/A
Net change in fund balance	(2,153,276)	(1,345,231)	808,045	
Fund balance, beginning	5,079,786	5,079,786	-	
Fund balance, ending	$ 2,926,510	$ 3,734,555	$ 808,045	
Expected year-end fund balance as percentage of annual expenditure budget	37.88%			

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GOVERNMENTAL FUNDS

Major Governmental Funds

The *Bond Redemption Fund* is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The *Building Fund* is a major capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

Nonmajor Governmental Fund

The *Capital Reserve Fund* is a nonmajor capital projects fund. It is used to account for the *General Fund*-designated resource allocations and other revenues for the ongoing capital project needs of the District, such as the acquisition of land, building additions and improvements, and major equipment purchases.

St. Vrain Valley School District RE-1J
Bond Redemption Fund (31)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to March 31, 2025

	FY25 Amended Budget	FY25 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	$ 89,426,493	$ 32,853,501	$ (56,572,992)	36.74%
Investment income	4,000,000	3,168,709	(831,291)	79.22%
Other local sources	4,300,000	79,454	(4,220,546)	1.85%
Total revenues	97,726,493	36,101,664	(61,624,829)	36.94%
Expenditures				
Debt principal	7,710,000	7,710,000	-	100.00%
Debt interest - Dec 15 & June 15	18,645,789	5,189,895	13,455,894	27.83%
Payment to escrow agent	84,588,689	84,588,689	-	100.00%
Fiscal charges	35,000	14,650	20,350	41.86%
Total expenditures	110,979,478	97,503,234	13,476,244	87.86%
Excess (deficiency) of revenues over (under) expenditures	(13,252,985)	(61,401,570)	(48,148,585)	
Fund balance, beginning	125,206,857	125,206,857	-	
Fund balance, ending	$ 111,953,872	$ 63,805,287	$ (48,148,585)	
Expected year-end fund balance as percentage of annual expenditure budget	100.88%			

St. Vrain Valley School District RE-1J
Bond Redemption Fund (31)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to March 31, 2026

	FY26 Amended Budget	FY26 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	$ 98,650,000	37,362,590	$ (61,287,410)	37.87%
Investment income	3,000,000	2,602,477	(397,523)	86.75%
Other local sources	4,000,000	981,301	(3,018,699)	24.53%
Total revenues	105,650,000	40,946,368	(64,703,632)	38.76%
Expenditures				
Debt principal	66,540,000	66,540,000	-	100.00%
Debt interest - Dec 15 & June 15	25,545,340	13,598,795	11,946,545	53.23%
Payment to escrow agent	-	-	-	N/A
Fiscal charges	5,000	17,625	(12,625)	352.50%
Total expenditures	92,090,340	80,156,420	11,933,920	87.04%
Excess (deficiency) of revenues over (under) expenditures	13,559,660	(39,210,052)	(52,769,712)	
Fund balance, beginning	110,504,729	110,504,729	-	
Fund balance, ending	$ 124,064,389	$ 71,294,677	$ (52,769,712)	
Expected year-end fund balance as percentage of annual expenditure budget	134.72%			

St. Vrain Valley School District RE-1J
Building Fund (41)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to March 31, 2025

	FY25 Amended Budget	FY25 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 5,000,000	$ 2,991,304	$ (2,008,696)	59.83%
Total revenues	5,000,000	2,991,304	(2,008,696)	59.83%
Expenditures				
Salaries	823,268	186,468	636,800	22.65%
Benefits	280,911	58,544	222,367	20.84%
Purchased services	24,166,737	9,859,645	14,307,092	40.80%
Capital outlay	53,626,182	4,411,762	49,214,420	8.23%
Debt service	-	40,000	(40,000)	N/A
Other	25,000	805	24,195	3.22%
Total expenditures	78,922,098	14,557,224	64,364,874	18.45%
Excess (deficiency) of revenues over (under) expenditures	(73,922,098)	(11,565,920)	62,356,178	
Other Financing Sources (Uses)				
General obligation building bonds	342,960,000	342,960,000	-	100.00%
Premium on bonds	34,561,644	34,561,644	-	100.00%
Financing arrangement	-	153,032	153,032	N/A
Transfer to General Fund	(4,300,000)	(4,298,300)	1,700	99.96%
Total other financing sources (uses)	373,221,644	373,376,376	154,732	100.04%
Net change in fund balance	299,299,546	361,810,456	62,510,910	
Fund balance, beginning	941,671	941,671	-	
Fund balance, ending	$ 300,241,217	$ 362,752,127	$ 62,510,910	
Expected year-end fund (deficit) as percentage of annual expenditure budget	380.43%			

St. Vrain Valley School District RE-1J
Building Fund (41)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to March 31, 2026

	FY26 Amended Budget	FY26 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income*	$ 6,800,000	5,644,266	$ (1,155,734)	83.00%
Total revenues	6,800,000	5,644,266	(1,155,734)	83.00%
Expenditures				
Salaries	1,134,805	853,159	281,646	75.18%
Benefits	354,516	266,854	87,662	75.27%
Purchased services	35,000,000	13,850,468	21,149,532	39.57%
Capital outlay	229,872,240	130,165,832	99,706,408	56.63%
Debt service	-	30,000	(30,000)	N/A
Other	100,000	3,150	96,850	3.15%
Total expenditures	266,461,561	145,169,463	121,292,098	54.48%
Excess (deficiency) of revenues over (under) expenditures	(259,661,561)	(139,525,197)	120,136,364	
Other Financing Sources (Uses)				
General obligation building bonds	-	-	-	N/A
Premium on bonds	-	-	-	N/A
Financing arrangement	-	-	-	N/A
Transfer to General Fund	-	-	-	N/A
Total other financing sources (uses)	-	-	-	N/A
Net change in fund balance	(259,661,561)	(139,525,197)	120,136,364	
Fund balance, beginning	326,342,573	326,342,573	-	
Fund balance, ending	$ 66,681,012	$ 186,817,376	$ 120,136,364	
Expected year-end fund (deficit) as percentage of annual expenditure budget	25.02%			

* Based on the investment portfolio of the bond proceeds, investment income also includes amortized accretion investment income, realized gains/losses, and unrealized gains/losses.

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St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to March 31

	FY25 July - March Actual	FY26 July - March Actual	Dollar Variance	Percent Variance
Revenues				
Allocation from General Fund	$ 7,410,307	$ 2,699,314	$ (4,710,993)	-63.57%
Investment income	344,238	166,946	(177,292)	-51.50%
Charges for service	447,037	-	(447,037)	-100.00%
Other local sources	95,822	29,835	(65,987)	-68.86%
Total revenues	8,297,404	2,896,095	(5,401,309)	-65.10%
Expenditures				
Capital projects	11,324,980	4,326,611	(6,998,369)	-61.80%
Debt service	55,860	85,617	29,757	53.27%
Total expenditures	11,380,840	4,412,228	(6,968,612)	-61.23%
Excess (deficiency) of revenues over (under) expenditures	(3,083,436)	(1,516,133)	1,567,303	-50.83%
Other Financing Sources				
Financing arrangement	-	85,617	85,617	N/A
Transfers - other funds, net	703,835	-	(703,835)	-100.00%
Total other financing sources (uses)	703,835	85,617	(618,218)	-87.84%
Net change in fund balance	(2,379,601)	(1,430,516)	949,085	-39.88%
Fund balance, beginning	11,290,665	8,677,574	(2,613,091)	-23.14%
Fund balance, ending	$ 8,911,064	$ 7,247,058	$ (1,664,006)	-18.67%

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to March 31, 2025

	FY25 Amended Budget	FY25 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund	$ 9,882,767	$ 7,410,307	$ (2,472,460)	74.98%
Investment income	450,000	344,238	(105,762)	76.50%
Charges for service	-	447,037	447,037	N/A
Other local sources	50,000	95,822	45,822	191.64%
Total revenues	10,382,767	8,297,404	(2,085,363)	79.92%
Expenditures				
Capital projects	19,963,149	11,324,980	8,638,169	56.73%
Debt service	-	55,860	(55,860)	N/A
Total expenditures	19,963,149	11,380,840	8,582,309	57.01%
Excess (deficiency) of revenues over (under) expenditures	(9,580,382)	(3,083,436)	6,496,946	
Other Financing Sources				
Financing arrangement	-	-	-	N/A
Transfers - other funds, net	290,180	703,835	413,655	242.55%
Total other financing sources (uses)	290,180	703,835	413,655	242.55%
Net change in fund balance	(9,290,202)	(2,379,601)	6,910,601	
Fund balance, beginning	11,290,665	11,290,665	-	
Fund balance, ending	$ 2,000,463	$ 8,911,064	$ 6,910,601	
Expected year-end fund balance as percentage of annual expenditure budget	10.02%			

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to March 31, 2026

	FY26 Amended Budget	FY26 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund	$ 3,599,085	$ 2,699,314	$ (899,771)	75.00%
Investment income	250,000	166,946	(83,054)	66.78%
Charges for service	-	0	-	N/A
Other local sources	51,983	29,835	(22,148)	57.39%
Total revenues	3,901,068	2,896,095	(1,004,973)	74.24%
Expenditures				
Capital projects	9,534,299	4,326,611	5,207,688	45.38%
Debt service	-	85,617	(85,617)	N/A
Total expenditures	9,534,299	4,412,228	5,122,071	46.28%
Excess (deficiency) of revenues over (under) expenditures	(5,633,231)	(1,516,133)	4,117,098	
Other Financing Sources				
Financing arrangement	-	85,617	85,617	N/A
Transfers - other funds, net	-	-	-	N/A
Total other financing sources (uses)	-	85,617	85,617	N/A
Net change in fund balance	(5,633,231)	(1,430,516)	4,202,715	
Fund balance, beginning	8,677,574	8,677,574	-	
Fund balance, ending	$ 3,044,343	$ 7,247,058	$ 4,202,715	
Expected year-end fund balance as percentage of annual expenditure budget	31.93%			

GOVERNMENTAL FUNDS

Special Revenue Funds

The *Community Education Fund* is used to record the tuition-based activities including summer programs, PreK child care, K-5 child care, and enrichment, as well as facility use rental income and community grants and awards.

In accordance with intergovernmental agreements, the *Fair Contributions Fund* is used to collect money for the acquisition, development, or expansion of public-school sites based on impacts created by residential subdivisions.

The *Governmental Designated-Purpose Grants Fund* is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged – and Individuals with Disabilities Education Act (IDEA Part B).

The *Nutrition Services Fund* accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well-balanced meals to students throughout District schools.

The *Student Activity Fund* is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, fundraising, gate receipts, and gifts.

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to March 31

		FY25 July - March Actual	FY26 July - March Actual	Dollar Variance	Percent Variance
	Revenues				
	Investment income	$ 233,635	$ 167,979	$ (65,656)	-28.10%
	Charges for services				
	Community School Programs				
A	Pre-K Child Care	757,563	865,077	107,514	14.19%
B	K-5 Child Care	3,618,993	4,123,409	504,416	13.94%
C	Enrichment	225,694	252,708	27,014	11.97%
D	C/S Central Office	219,443	240,599	21,156	9.64%
E	Summer School Program	94,913	101,743	6,830	7.20%
	Facility Use				
F	School Bldgs' Share	61,936	123,892	61,956	100.03%
G	Central Office Share	352,030	369,577	17,547	4.98%
H	Other programs	127,007	250,157	123,150	96.96%
I	Community grants & awards	1,180,406	1,080,603	(99,803)	-8.45%
	Total revenues	6,871,620	7,575,744	704,124	10.25%
	Expenditures				
	Instruction				
	Community School Programs				
A	Pre-K Child Care	766,364	788,958	22,594	2.95%
B	K-5 Child Care	3,304,122	3,391,792	87,670	2.65%
C	Enrichment	103,629	126,575	22,946	22.14%
D	C/S Central Office	964,616	1,023,328	58,712	6.09%
E	Summer School Program	42,954	20,698	(22,256)	-51.81%
	Support services				
	Facility Use				
F	School Bldgs' Share	82,333	47,462	(34,871)	-42.35%
G	Central Office Share	375,030	463,088	88,058	23.48%
H	Other programs	182,228	256,126	73,898	40.55%
I	Community grants & awards	1,017,894	668,778	(349,116)	-34.30%
	Total expenditures	6,839,170	6,786,805	(52,365)	-0.77%
	Excess (deficiency) of revenues over (under) expenditures	32,450	788,939	756,489	2331.24%
	Other Financing Sources (Uses)				
	Transfers, net	(390,705)	(25,110)	365,595	-93.57%
	Net change in fund balance	(358,255)	763,829	1,122,084	-313.21%
	Fund balance, beginning	6,672,983	5,820,353	(852,630)	-12.78%
	Fund balance, ending	$ 6,314,728	$ 6,584,182	$ 269,454	4.27%

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to March 31, 2025

	FY25 Amended Budget	FY25 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 174,486	$ 233,635	$ 59,149	133.90%
Charges for services	7,204,815	5,454,579	(1,750,236)	75.71%
Community grants & awards	863,595	1,180,406	316,811	136.69%
Pandemic relief funds	-	3,000	3,000	N/A
Total revenues	8,242,896	6,871,620	(1,371,276)	83.36%
Expenditures				
Instruction	5,778,040	4,292,342	1,485,698	74.29%
Support services	3,894,326	2,128,409	1,765,917	54.65%
Capital outlay	10,000	418,419	(408,419)	4184.19%
Total expenditures	9,682,366	6,839,170	2,843,196	70.64%
Excess (deficiency) of revenues over (under) expenditures	(1,439,470)	32,450	1,471,920	
Other Financing Sources (Uses)				
Transfers, net	(500)	(390,705)	(390,205)	78141.00%
Net change in fund balance	(1,439,970)	(358,255)	1,081,715	
Fund balance, beginning	6,672,983	6,672,983	-	
Fund balance, ending	$ 5,233,013	$ 6,314,728	$ 1,081,715	
Expected year-end fund balance as percentage of annual expenditure budget	54.05%			

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to March 31, 2026

	FY26 Amended Budget	FY26 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 225,785	$ 167,979	$ (57,806)	74.40%
Charges for services	8,476,310	6,327,162	(2,149,148)	74.65%
Community grants & awards	1,466,258	1,080,603	(385,655)	73.70%
Pandemic relief funds	-	-	-	N/A
Total revenues	10,168,353	7,575,744	(2,592,609)	74.50%
Expenditures				
Instruction	6,338,011	4,413,787	1,924,224	69.64%
Support services	4,678,899	2,360,949	2,317,950	50.46%
Capital outlay	114,000	12,069	101,931	10.59%
Total expenditures	11,130,910	6,786,805	4,344,105	60.97%
Excess (deficiency) of revenues over (under) expenditures	(962,557)	788,939	1,751,496	
Other Financing Sources (Uses)				
Transfers, net	-	(25,110)	(25,110)	N/A
Net change in fund balance	(962,557)	763,829	1,726,386	
Fund balance, beginning	5,820,353	5,820,353	-	
Fund balance, ending	$ 4,857,796	$ 6,584,182	$ 1,726,386	
Expected year-end fund balance as percentage of annual expenditure budget	43.64%			

St. Vrain Valley School District RE-1J
Fair Contributions Fund (29)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to March 31, 2025

	FY25 Amended Budget	FY25 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 550,000	$ 418,138	$ (131,862)	76.03%
Cash in lieu	1,500,000	943,382	(556,618)	62.89%
Total revenues	2,050,000	1,361,520	(688,480)	66.42%
Expenditures				
Purchased services	1,500,000	174,343	1,325,657	11.62%
Capital outlay	922,414	253,203	669,211	27.45%
Total expenditures	2,422,414	427,546	1,994,868	17.65%
Excess (deficiency) of revenues over (under) expenditures	(372,414)	933,974	1,306,388	
Other Financing (Uses)				
Transfer to General Fund	-	(72)	(72)	N/A
Net change in fund balance	(372,414)	933,902	1,306,316	
Fund balance, beginning	11,719,000	11,719,000	-	
Fund balance, ending	$ 11,346,586	$ 12,652,902	$ 1,306,316	
Expected year-end fund balance as percentage of annual expenditure budget	468.40%			

St. Vrain Valley School District RE-1J
Fair Contributions Fund (29)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to March 31, 2026

	FY26 Amended Budget	FY26 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 475,000	$ 380,311	$ (94,689)	80.07%
Cash in lieu	1,200,000	846,621	(353,379)	70.55%
Total revenues	1,675,000	1,226,932	(448,068)	73.25%
Expenditures				
Purchased services	2,160,976	716,775	1,444,201	33.17%
Capital outlay	1,500,000	185,450	1,314,550	12.36%
Total expenditures	3,660,976	902,225	2,758,751	24.64%
Excess (deficiency) of revenues over (under) expenditures	(1,985,976)	324,707	2,310,683	
Other Financing Sources				
Transfer from Comm Educ (27)	-	25,110	25,110	N/A
Net change in fund balance	(1,985,976)	349,817	2,335,793	
Fund balance, beginning	13,036,636	13,036,636	-	
Fund balance, ending	$ 11,050,660	$ 13,386,453	$ 2,335,793	
Expected year-end fund balance as percentage of annual expenditure budget	301.85%			

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St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to March 31

	FY25 July - March Actual	FY26 July - March Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	$ 36,278	$ 57,643	$ 21,365	58.89%
State grants	4,530,965	3,864,604	(666,361)	-14.71%
Federal grants	3,822,336	5,079,658	1,257,322	32.89%
Total revenues	8,389,579	9,001,905	612,326	7.30%
Expenditures				
Salaries	7,263,137	7,101,995	(161,142)	-2.22%
Benefits	2,400,565	2,468,813	68,248	2.84%
Purchased services	1,348,576	1,387,805	39,229	2.91%
Supplies and materials	562,880	750,168	187,288	33.27%
Other	53,776	49,444	(4,332)	-8.06%
Capital outlay	151,557	30,863	(120,694)	-79.64%
Debt service	65,895	65,895	-	0.00%
Total expenditures	11,846,386	11,854,983	8,597	0.07%
Excess (deficiency) of revenues over (under) expenditures	(3,456,807)	(2,853,078)	603,729	17.46%
Fund balance, beginning	-	-	-	N/A
Fund (deficit), ending	$ (3,456,807)	$ (2,853,078)	$ 603,729	17.46%

St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to March 31, 2025

	FY25 Amended Budget	FY25 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	$ 100,700	$ 36,278	$ (64,422)	36.03%
State grants	7,030,420	4,530,965	(2,499,455)	64.45%
Federal grants	14,591,473	3,822,336	(10,769,137)	26.20%
Total revenues	21,722,593	8,389,579	(13,333,014)	38.62%
Expenditures				
Salaries	10,501,613	7,263,137	3,238,476	69.16%
Benefits	3,586,384	2,400,565	1,185,819	66.94%
Purchased services	2,509,731	1,348,576	1,161,155	53.73%
Supplies and materials	3,581,901	562,880	3,019,021	15.71%
Other	1,265,025	53,776	1,211,249	4.25%
Capital outlay	277,939	151,557	126,382	54.53%
Debt service	-	65,895	(65,895)	N/A
Total expenditures	21,722,593	11,846,386	9,876,207	54.53%
Excess (deficiency) of revenues over (under) expenditures	-	(3,456,807)	(3,456,807)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	$ -	$ (3,456,807)	$ (3,456,807)	
Expected year-end fund (deficit) as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to March 31, 2026

	FY26 Amended Budget	FY26 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	$ 102,700	$ 57,643	$ (45,057)	56.13%
State grants	6,427,177	3,864,604	(2,562,573)	60.13%
Federal grants	11,864,357	5,079,658	(6,784,699)	42.81%
Total revenues	18,394,234	9,001,905	(9,392,329)	48.94%
Expenditures				
Salaries	10,734,230	7,101,995	3,632,235	66.16%
Benefits	3,513,486	2,468,813	1,044,673	70.27%
Purchased services	2,251,605	1,387,805	863,800	61.64%
Supplies and materials	1,249,515	750,168	499,347	60.04%
Other	455,813	49,444	406,369	10.85%
Capital outlay	189,585	30,863	158,722	16.28%
Debt service	-	65,895	(65,895)	N/A
Total expenditures	18,394,234	11,854,983	6,539,251	64.45%
Excess (deficiency) of revenues over (under) expenditures	-	(2,853,078)	(2,853,078)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	$ -	$ (2,853,078)	$ (2,853,078)	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
Statement of Fund Net Position (Unaudited)
As of March 31,

	2025	2026	
Assets			
Cash and investments	$ 2,475	$ 2,500	
Accounts receivable	-	-	
Grants receivable	2,920,934	2,990,333	A
Prepaid items	-	-	
Inventories	1,425,625	1,331,406	
Total assets	$ 4,349,034	$ 4,324,239	
Liabilities			
Accounts payable	$ -	$ 37	
Due to other funds	1,037,625	3,343,162	
Accrued salaries and benefits	252,737	246,516	
Unearned revenues	175,166	156,379	
Total liabilities	1,465,528	3,746,094	
Fund balance			
Nonspendable: prepaids, inventories	1,425,625	1,331,406	
Restricted	1,457,881	(753,261)	
Total fund balance	2,883,506	$ 578,145	
Total liabilities and fund balance	$ 4,349,034	$ 4,324,239	

Footnote

A The State and Federal program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to March 31

		FY25 July - March Actual	FY26 July - March Actual	Dollar Variance	Percent Variance	
1	**Revenues**					
2	Investment income	$ 15,720	$ -	$ (15,720)	-100.00%	
3	Charges for service	302,437	411,212	108,775	35.97%	
4	Other food service charges	377,938	364,827	(13,111)	-3.47%	
5	State sources	5,524,884	5,611,318	86,434	1.56%	A
6	Commodities entitlement	956,055	1,116,361	160,306	16.77%	
7	Federal sources	6,465,309	6,530,103	64,794	1.00%	A
8	Total revenues	13,642,343	14,033,821	391,478	2.87%	
9						
10	**Expenditures**					
11	Salaries	5,284,223	5,706,618	422,395	7.99%	
12	Benefits	2,011,658	2,310,471	298,813	14.85%	
13	Purchased services	156,276	173,913	17,637	11.29%	
14	Supplies and materials	7,194,954	7,098,142	(96,812)	-1.35%	
15	Other	6,810	6,576	(234)	-3.44%	
16	Capital outlay	313,367	22,404	(290,963)	-92.85%	
17	Total expenditures	14,967,288	15,318,124	350,836	2.34%	
18						
19	Excess (deficiency) of revenues					
20	over (under) expenditures	(1,324,945)	(1,284,303)	40,642	-3.07%	
21						
22	Fund balance, beginning	4,208,451	1,862,448	(2,346,003)	-55.75%	
23						
24	Fund balance, ending	$ 2,883,506	$ 578,145	$ (2,305,361)	-79.95%	

Footnote

A The State and Federal program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to March 31, 2025

	FY25 Amended Budget	FY25 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 28,000	$ 15,720	$ (12,280)	56.14%
Charges for service	1,008,000	302,437	(705,563)	30.00%
Other food service charges	115,000	377,938	262,938	328.64%
State sources	7,330,000	5,524,884	(1,805,116)	75.37%
Commodities entitlement	1,625,598	956,055	(669,543)	58.81%
Federal sources	9,000,000	6,465,309	(2,534,691)	71.84%
Total revenues	19,106,598	13,642,343	(5,464,255)	71.40%
Expenditures				
Salaries	7,794,291	5,284,223	2,510,068	67.80%
Benefits	3,008,368	2,011,658	996,710	66.87%
Purchased services	228,100	156,276	71,824	68.51%
Supplies and materials	8,625,598	7,194,954	1,430,644	83.41%
Other	100,000	6,810	93,190	6.81%
Capital outlay	385,625	313,367	72,258	81.26%
Total expenditures	20,141,982	14,967,288	5,174,694	74.31%
Excess (deficiency) of revenues over (under) expenditures	(1,035,384)	(1,324,945)	(289,561)	
Fund balance, beginning	4,208,451	4,208,451	-	
Fund balance, ending	$ 3,173,067	$ 2,883,506	$ (289,561)	
Expected year-end fund balance as percentage of annual expenditure budget	15.75%			

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to March 31, 2026

		FY26 Amended Budget	FY26 July - March Actual	Balance Remaining	% of Actual to Budget
1	**Revenues**				
2	Investment income	$ -	$ -	$ -	N/A
3	Charges for service	915,000	411,212	(503,788)	44.94%
4	Other food service charges	306,000	364,827	58,827	119.22%
5	State sources	6,900,000	5,611,318	(1,288,682)	81.32%
6	Commodities entitlement	1,537,205	1,116,361	(420,844)	72.62%
7	Federal sources	8,400,000	6,530,103	(1,869,897)	77.74%
8	Total revenues	18,058,205	14,033,821	(4,024,384)	77.71%
9					
10	**Expenditures**				
11	Salaries	7,839,670	5,706,618	2,133,052	72.79%
12	Benefits	3,094,803	2,310,471	784,332	74.66%
13	Purchased services	210,000	173,913	36,087	82.82%
14	Supplies and materials	8,236,500	7,098,142	1,138,358	86.18%
15	Other	100,000	6,576	93,424	6.58%
16	Capital outlay	40,000	22,404	17,596	56.01%
17	Total expenditures	19,520,973	15,318,124	4,202,849	78.47%
18					
19	Excess (deficiency) of revenues				
20	over (under) expenditures	(1,462,768)	(1,284,303)	178,465	
21					
22	Fund balance, beginning	1,862,448	1,862,448	-	
23					
24	Fund balance, ending	$ 399,680	$ 578,145	$ 178,465	
25					
26	Expected year-end fund balance as percentage				
27	of annual expenditure budget	2.05%			

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St. Vrain Valley School District RE-1J
Student Activity Fund (23)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to March 31

	FY25 July - March Actual	FY26 July - March Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	$ 200,719	$ 187,479	$ (13,240)	-6.60%
Athletic activities	2,986,411	3,117,180	130,769	4.38%
Athletic support by PTO/Booster*	51,585	97,575	45,990	89.15%
Cocurricular pupil activities	3,123,395	3,153,041	29,646	0.95%
Cocurricular support by PTO/Booster*	53,931	135,240	81,309	150.76%
PTO/Gift activities	581,948	809,428	227,480	39.09%
Total revenues	6,997,989	7,499,943	501,954	7.17%
Expenditures				
Athletic activities	2,785,372	2,890,241	104,869	3.76%
Cocurricular pupil activities	2,279,758	2,467,320	187,562	8.23%
PTO/Gift activities	663,879	732,284	68,405	10.30%
Total expenditures	5,729,009	6,089,845	360,836	6.30%
Excess (deficiency) of revenues over (under) expenditures	1,268,980	1,410,098	141,118	
Other Financing Sources (Uses)				
Transfer - Comm'y Educ (Fund 27)	31,607	-	(31,607)	-100.00%
Transfer - Capital Reserve (Fund 43)	(144,737)	-	144,737	100.00%
Transfers - other funds	(113,130)	-	113,130	-100.00%
Net change in fund balance	1,155,850	1,410,098	254,248	
Fund balance, beginning	5,974,866	6,520,521	545,655	
Fund balance, ending	$ 7,130,716	$ 7,930,619	$ 799,903	

* Beginning November 2024, support from PTO/Boosters for athletics and co-curricular activites can be tracked via a unique source code.

St. Vrain Valley School District RE-1J
Student Activity Fund (23)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to March 31, 2025

	FY25 Amended Budget	FY25 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 309,000	$ 200,719	$ (108,281)	64.96%
Athletic activities	3,355,000	3,037,996	(317,004)	90.55%
Cocurricular pupil activities	4,068,000	3,177,326	(890,674)	78.11%
PTO/Gift activities	1,022,000	581,948	(440,052)	56.94%
Total revenues	8,754,000	6,997,989	(1,756,011)	79.94%
Expenditures				
Athletic activities	4,000,000	2,785,372	1,214,628	69.63%
Cocurricular pupil activities	4,400,000	2,279,758	2,120,242	51.81%
PTO/Gift activities	1,200,000	663,879	536,121	55.32%
Total expenditures	9,600,000	5,729,009	3,870,991	59.68%
Excess (deficiency) of revenues over (under) expenditures	(846,000)	1,268,980	2,114,980	
Other Financing Sources (Uses)				
Transfer - Comm'y Educ (Fund 27)	-	31,607	31,607	N/A
Transfer - Capital Reserve (Fund 43)	(89,680)	(144,737)	(55,057)	161.39%
Transfers - other funds	(89,680)	(113,130)	(23,450)	126.15%
Net change in fund balance	(935,680)	1,155,850	2,091,530	
Fund balance, beginning	5,974,866	5,974,866	-	
Fund balance, ending	$ 5,039,186	$ 7,130,716	$ 2,091,530	
Expected year-end fund balance as percentage of annual expenditure budget	52.49%			

St. Vrain Valley School District RE-1J
Student Activity Fund (23)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to March 31, 2026

	FY26 Amended Budget	FY26 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 225,000	$ 187,479	$ (37,521)	83.32%
Athletic activities	3,400,000	3,214,755	(185,245)	94.55%
Cocurricular pupil activities	4,000,000	3,288,281	(711,719)	82.21%
PTO/Gift activities	900,000	809,428	(90,572)	89.94%
Total revenues	8,525,000	7,499,943	(1,025,057)	87.98%
Expenditures				
Athletic activities	3,660,000	2,890,241	769,759	78.97%
Cocurricular pupil activities	4,024,000	2,467,320	1,556,680	61.32%
PTO/Gift activities	1,000,000	732,284	267,716	73.23%
Total expenditures	8,684,000	6,089,845	2,594,155	70.13%
Excess (deficiency) of revenues over (under) expenditures	(159,000)	1,410,098	1,569,098	
Other Financing Sources (Uses)				
Transfer - Comm'y Educ (Fund 27)	-	-	-	N/A
Transfer - Capital Reserve (Fund 43)	-	-	-	N/A
Transfers - other funds	-	-	-	N/A
Net change in fund balance	(159,000)	1,410,098	1,569,098	
Fund balance, beginning	6,520,521	6,520,521	-	
Fund balance, ending	$ 6,361,521	$ 7,930,619	$ 1,569,098	
Expected year-end fund balance as percentage of annual expenditure budget	73.26%			

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PROPRIETARY FUNDS

Internal Service Fund

The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Statement of Fund Net Position (Unaudited)
As of March 31,

	2025	2026	
Assets			
Current assets			
Cash and investments	$ 13,448,684	$ 13,437,196	
Noncurrent assets			
Restricted cash and cash equivalents	4,403,420	4,590,214	
Total assets	17,852,104	18,027,410	
Liabilities			
Claims payable	3,722,000	3,665,000	A
Total liabilities	3,722,000	3,665,000	
Net Position			
Restricted for contractual obligations	4,403,420	4,590,214	
Unrestricted	9,726,684	9,772,196	
Total net position	$ 14,130,104	$ 14,362,410	

Footnote

A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the period July 1 to March 31

	FY25 July - March Actual	FY26 July - March Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	$ 648,150	$ 487,484	$ (160,666)	-24.79%
Other local sources	59,350	48,739	(10,611)	-17.88%
Employee benefit premiums	24,397,834	28,388,457	3,990,623	16.36%
Total revenues	25,105,334	28,924,680	3,819,346	15.21%
Expenses				
Salaries	203,738	195,711	(8,027)	-3.94%
Benefits	64,594	64,731	137	0.21%
Purchased services	4,582,764	4,394,736	(188,028)	-4.10%
Supplies and materials	-	-	-	N/A
Other	995,227	983,115	(12,112)	-1.22%
Claims	21,064,687	22,961,898	1,897,211	9.01%
Total expenses	26,911,010	28,600,191	1,689,181	6.28%
Change in fund net position	(1,805,676)	324,489	2,130,165	-117.97%
Fund net position, beginning	15,935,780	14,037,921	(1,897,859)	-11.91%
Fund net position, ending	$ 14,130,104	$ 14,362,410	$ 232,306	1.64%

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the period July 1, 2024 to March 31, 2025

	FY25 Amended Budget	FY25 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 800,000	$ 648,150	$ (151,850)	81.02%
Other local sources	120,000	59,350	(60,650)	49.46%
Employee benefit premiums	29,689,200	24,397,834	(5,291,366)	82.18%
Total revenues	30,609,200	25,105,334	(5,503,866)	82.02%
Expenses				
Salaries	274,106	203,738	70,368	74.33%
Benefits	84,523	64,594	19,929	76.42%
Purchased services	5,883,840	4,582,764	1,301,076	77.89%
Supplies and materials	5,400	-	5,400	0.00%
Other	1,490,400	995,227	495,173	66.78%
Claims	26,115,360	21,064,687	5,050,673	80.66%
Total expenses	33,853,629	26,911,010	6,942,619	79.49%
Change in fund net position	(3,244,429)	(1,805,676)	1,438,753	
Fund net position, beginning	15,935,780	15,935,780	-	
Fund net position, ending	$ 12,691,351	$ 14,130,104	$ 1,438,753	
Expected year-end net position as percentage of annual deduction budget	37.49%			

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the period July 1, 2025 to March 31, 2026

	FY26 Amended Budget	FY26 July - March Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 600,000	$ 487,484	$ (112,516)	81.25%
Other local sources	120,000	48,739	(71,261)	40.62%
Employee benefit premiums	37,054,685	28,388,457	(8,666,228)	76.61%
Total revenues	37,774,685	28,924,680	(8,850,005)	76.57%
Expenses				
Salaries	268,981	195,711	73,270	72.76%
Benefits	91,853	64,731	27,122	70.47%
Purchased services	6,850,000	4,394,736	2,455,264	64.16%
Supplies and materials	5,400	-	5,400	0.00%
Other	1,677,000	983,115	693,885	58.62%
Claims	31,367,600	22,961,898	8,405,702	73.20%
Total expenses	40,260,834	28,600,191	11,660,643	71.04%
Change in fund net position	(2,486,149)	324,489	2,810,638	
Fund net position, beginning	14,037,921	14,037,921	-	
Fund net position, ending	$ 11,551,772	$ 14,362,410	$ 2,810,638	
Expected year-end net position as percentage of annual deduction budget	28.69%			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
At March 31, 2026

Fund	Colotrust	UMB	Public Trust Advisors	Total	Annualized Percent	Current Month Interest Total
General	$ 140,310,989			$ 140,310,989	3.76	$ 447,891
Risk Management	3,062,638			3,062,638	3.76	9,765
Nutrition Service	-			-	3.76	-
Student Activity Spec Revenu	6,214,416			6,214,416	3.76	19,815
Community School	5,359,735			5,359,735	3.76	17,090
Fair Contributions	12,606,248			12,606,248	3.76	40,196
UMB Bond		$ 69,195,178		69,195,178	3.71*	178,598
Building 2024	-			-	3.76	-
Building 2024			$ 184,478,715	184,478,715	3.68^	599,185
Building Total	-		184,478,715	184,478,715		599,185
Capital Reserve	4,398,427			4,398,427	3.76	17,110
Health Insurance Trust	4,590,214			4,590,214	3.76	14,636
Minimum Liability	11,495,231			11,495,231	3.76	36,653
Self Insurance Total	16,085,445			16,085,445		51,289
Total	$ 188,037,898	$ 69,195,178	$ 184,478,715	$ 441,711,790		$ 1,380,939

* = Money Market Funds Yield
^ = Market Yield

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