



## **February 2026 Monthly Financial Report**

*“We are providing current and future generations  
a strong competitive advantage so that all students  
can achieve success in a globalized world.”*

Jackie Kapushion, Ed.D., Superintendent

Prepared by Financial Services

**St. Vrain Valley School District RE-1J  
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St. Vrain Valley School District RE-1J  
Financial Executive Summary

For the period July 1, 2025 to February 28, 2026

**Note:** The detailed financial statements are an integral part of this summary.

Fund	PDF page	B/S	A2A	B2A	Notes
<i>Governmental Funds including General Fund, Major &amp; Non-Major Funds &amp; Special Revenue Funds . . .</i>					
General Fund (10)	6				CY "cash & invest" 19% (\$22.9m) lower due to measured spenddown, PY 1x revenue, and CY "due from oth funds" increase of \$2.1m (cash borrowed by Fund 21 (N/S)). CY "grants A/R" & related "due to oth funds" decreased from prior month due to \$182k of BEST grant dollars received and passed on to Firestone charter school. CY "taxes A/R, unearned rev" \$22.9m increase due to increased net AV of -9% and slight increase in mills (primarily due to the abatement mill). PY "due to oth funds" is, partially, money owed to Broomfield Cty URA.
	7				CY "invest inc" \$754k decrease due to slightly lower rates & investment acct bal. CY "oth local source" \$2.9m decrease primarily due to PY sale of retired iPads. CY "CTE" \$559k decrease due to FY24 audit adjust offsetting revenue rec'd in Feb. PY "pandemic relief" included ELO and Child Care & Development Block grants. PY "oth fed'l sources" was timing of the National Forest Rsv funding. CY "BABS" rebate received in Feb; PY not received until April (1st of 2). CY "sal/bene" \$8.2m increase over PY and 60% of CY budget. CY "purch svc" \$2.9m increase due to timing, increase spec educ, SRO & cust'l svc. CY "other" \$395k decrease due to PY preK renovations (0852 object).
	8-9				CY "capital outlay" & "financing" increase due to new licenses, software platforms (SBITAs), and technology infrastructure lease. CY "debt service" \$2.2m increase primarily due to related schedule of payments. PY "transfer" of \$4.3m to make Gen'l Fund whole for the purch of Godding land.  Based on passage of time, 67% through the fiscal year.
Risk Mgmt (18)	11-13	n/a			"Cap outlay", "financing" & "debt svc" due to vendor platform (in PY) & new safety/commun SBITA (in CY). CY claims/restitution increase due to timing.
Bond Redemp (31)	16-17	n/a	n/a		CY "oth local source" increase due to timing of Frederick URA. PY full & partial defeasances of 2014A on 11/14/24 & 2016C on 11/22/24, respectively.
Building (41)	18-19	n/a	n/a		With an investment return exceeding the borrowing rate, the arbitrage liability has grown \$4m to \$5.3m in CY.
Capital Rsv (43)	21-23	n/a			Board approved a 1x exception, reducing CY alloc to Cap Rsv by \$5.5m. CY "cap projects" \$5.8m decrease due to redirection toward voter-approved bond projects.
Comm Educ (27)	25-27	n/a			CY "childcare" rev increase due to increased fees. CY "other prgm" increase due to donations for wellness, OPD & IC. PY "comm'y grants" include LPMS playground.
Fair Contrib (29)	28-29	n/a	n/a		CY expenditures include asphalt repairs/improvements at Sunset MS and ground prep work at Big Sky PK8 in Mead.
Grants (22)	31-33	n/a			CY \$408k increase in grants receivable due to timing. IDEA Part B & Opportunity Now receipts deposited in February.
Nutrition Svc (21)	34-37				Cash borrowed from Gen Fund increased \$2.1m. While fund has budgeted a spend down, EFB decreased \$200k since prior month.
Student Act'y (23)	39-41	n/a			While use of the unique source code tracking PTO/Boosters support for athletics & co-curricular activities increased, overall CY activity is otherwise similar to PY.
<i>Proprietary Fund, the District's only internal service fund . . .</i>					
Self Insurance (65)	44-47				CY "premiums" \$3.4m increase due to increased ER premium costs as well as shifts in EE selections.
<i>Other financial information . . .</i>					
Investments	49		n/a	n/a	CY interest rate is 3.79% compared to PY's 4.47%.
<b>LEGENDS:</b>					
To be reviewed w/ BOE					No issues or concerns; operating w/in expectations
Non-talking point					Matters of slight concern; monitoring closely
					Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J  
**Financial Executive Summary (continued)**  
For the period July 1 to February 28

**Note:** Not all funds' line items have been included in the summary shown below.  
The detailed financial statements are an integral part of this summary.

	FY25		FY26	
	Actual to Date	% of Budget	Actual to Date	% of Budget
<b>General Fund (10)</b>				
Revenues	\$ 211,909,237	45%	\$ 213,248,777	43%
Expenditures	302,547,038	61%	320,553,433	61%
Other financing sources (uses)	<u>7,524,346</u>	85%	<u>8,039,686</u>	167%
Net change in fund balance	(83,113,455)		(99,264,970)	
Beg fund balance	<u>178,230,246</u>		<u>174,408,598</u>	
End fund balance	95,116,791		75,143,628	
Liabilities	241,110,106		263,649,174	
Deferred inflows of resources	<u>150,000</u>		<u>70,294</u>	
Total liabilities, deferred inflows, fund balance	<u>\$ 336,376,897</u>		<u>\$ 338,863,096</u>	
Assets	<u>\$ 336,376,897</u>		<u>\$ 338,863,096</u>	
<b>Risk Management Fund (18)</b>				
Net change in fund balance	<u>\$ (1,913,438)</u>		<u>\$ (1,483,465)</u>	
End fund balance	<u>\$ 4,573,281</u>		<u>\$ 3,596,321</u>	
<b>Bond Redemption Fund (31)</b>				
Net change in fund balance	<u>\$ (92,079,836)</u>		<u>\$ (74,132,153)</u>	
End fund balance	<u>\$ 33,127,021</u>		<u>\$ 36,372,576</u>	
<b>Building Fund (41)</b>				
Revenues	\$ 2,107,370	42%	\$ 5,362,284	79%
Expenditures	12,126,893	15%	127,731,039	48%
Other financing sources (uses)	<u>373,376,376</u>	100%	<u>-</u>	n/a
Net change in fund balance	363,356,853		(122,368,755)	
Beg fund balance	<u>941,671</u>		<u>326,342,573</u>	
End fund balance	<u>\$ 364,298,524</u>		<u>\$ 203,973,818</u>	
<b>Capital Reserve Fund (43)</b>				
End fund balance	<u>\$ 9,071,263</u>		<u>\$ 7,041,527</u>	
<b>Community Education Fund (27)</b>				
End fund balance	<u>\$ 6,154,896</u>		<u>\$ 6,389,199</u>	
<b>Fair Contributions Fund (29)</b>				
End fund balance	<u>\$ 12,589,269</u>		<u>\$ 13,304,510</u>	
<b>Grants Fund (22)</b>				
Grants receivable	<u>\$ 2,652,587</u>		<u>\$ 3,060,395</u>	
<b>Nutrition Services (21)</b>				
Revenues	\$ 12,003,991	63%	\$ 12,329,321	68%
Expenditures	<u>13,253,245</u>	66%	<u>13,460,938</u>	69%
Change in fund balance	(1,249,254)		(1,131,617)	
Beg fund balance	<u>4,208,451</u>		<u>1,862,448</u>	
End fund balance	<u>\$ 2,959,197</u>		<u>\$ 730,831</u>	
<b>Student Activity (23)</b>				
End fund balance	<u>\$ 7,404,807</u>		<u>\$ 7,964,038</u>	
<b>Self Insurance Fund (65)</b>				
Change in fund net position	<u>\$ (1,827,236)</u>		<u>\$ 630,487</u>	
End fund net position	<u>\$ 14,108,544</u>		<u>\$ 14,668,408</u>	

## FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types”.

Governmental funds are used to account for all or most of a government’s general activities, including the servicing of long-term debt (debt service fund), the construction of new schools or renovation of existing buildings (capital projects funds), and the collection and disbursement of earmarked funds (special revenue funds). The District’s governmental funds consist of the following: *General Fund as well as the Risk Management Fund*, a sub-fund of the General Fund; *Bond Redemption Fund*; *Building Fund*; *Capital Reserve Fund*; and five special revenue funds, including the *Government Designated -Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District’s only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds’ reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The District has no fiduciary funds.

## **GOVERNMENTAL FUNDS**

### **General Fund**

The *General Fund* is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The *Risk Management Fund* is a sub-fund of the *General Fund*. Moneys allocated to this fund from the *General Fund* are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J  
**General Fund (10)**  
 Balance Sheet (Unaudited)  
 As of February 28,

	<u>2025</u>	<u>2026</u>
<b>Assets</b>		
Cash and investments	\$ 120,101,987	\$ 97,190,460
Accounts receivable	15,886	26,476
Due from other funds	1,081,040	3,216,007
Grants receivable	-	459,548
Lease receivable	119,874	46,599
Taxes receivable, net	213,383,765	236,268,851 A
Inventories	<u>1,674,345</u>	<u>1,655,155</u>
Total assets	<u><u>\$ 336,376,897</u></u>	<u><u>\$ 338,863,096</u></u>
<b>Liabilities</b>		
Accounts payable	\$ -	\$ -
Pcard clearing account	(355,632)	(343,562)
Due to other funds	1,132,459	459,548
Accrued salaries and benefits	12,689,532	13,089,418 B
Payroll withholdings	14,143,469	14,035,135
Other current liabilities	116,513	139,784
Unearned revenues	<u>213,383,765</u>	<u>236,268,851 A</u>
Total liabilities	<u>241,110,106</u>	<u>263,649,174</u>
<b>Deferred inflows of resources</b>		
Unavailable property tax revenue	-	-
Unavailable lease revenue	<u>150,000</u>	<u>70,294</u>
Total deferred inflows of resources	<u>150,000</u>	<u>70,294</u>
<b>Fund balances</b>		
Nonspendable: deposits, prepaids, inventories	1,674,345	1,655,155
Restricted: TABOR	15,765,259	16,369,262
Restricted: special federal contract	2,977,416	2,718,185
Committed: contingency	10,510,173	10,912,841
Committed: BOE allocations	15,767,757	8,884,602
Assigned: Mill Levy Override	48,421,841	34,603,583
Assigned: current year obligations	-	-
Unassigned	<u>-</u>	<u>-</u>
Total fund balance	<u>95,116,791</u>	<u>75,143,628</u>
Total liabilities, deferred inflows, fund balances	<u><u>\$ 336,376,897</u></u>	<u><u>\$ 338,863,096</u></u>

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.

St. Vrain Valley School District RE-1J  
**General Fund (10)**  
**Year-to-Date Actual to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1 to February 28

	FY25 July - February Actual	FY26 July - February Actual	Dollar Variance	Percent Variance
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 3,848,530	\$ 4,255,747	\$ 407,217	10.58%
4 Specific ownership taxes	7,634,593	6,954,566	(680,027)	-8.91%
5 Mill levy override	1,882,504	2,100,334	217,830	11.57%
6 Investment income	5,250,867	4,496,811	(754,056)	-14.36%
7 Charges for service	1,820,411	1,906,130	85,719	4.71%
8 Other local sources	6,687,076	3,782,016	(2,905,060)	-43.44%
9 Total local revenues	<u>27,123,981</u>	<u>23,495,604</u>	<u>(3,628,377)</u>	-13.38%
10 State				
11 Equalization, net	157,564,795	163,233,760	5,668,965	3.60%
12 Special Education	13,698,132	14,165,214	467,082	3.41%
13 Career and Technical Education	911,661	352,815	(558,846)	-61.30%
14 Transportation	2,795,183	2,747,293	(47,890)	-1.71%
15 Gifted and Talented	337,985	336,970	(1,015)	-0.30%
16 English Language Proficiency Act	1,086,302	1,036,603	(49,699)	-4.58%
17 Preschool	3,628,010	3,388,456	(239,554)	-6.60%
18 PERA: State on Behalf Payment	-	-	-	N/A
19 Other state sources	2,019,444	1,986,061	(33,383)	-1.65%
20 Total state revenues	<u>182,041,512</u>	<u>187,247,172</u>	<u>5,205,660</u>	2.86%
21 Federal				
22 Medicaid	1,751,315	1,788,185	36,870	2.11%
23 Build America Bond Rebates	-	717,816	717,816	N/A
24 Pandemic relief funding	319,394	-	(319,394)	-100.00%
25 Other federal sources	673,035	-	(673,035)	-100.00%
26 Total federal revenues	<u>2,743,744</u>	<u>2,506,001</u>	<u>(237,743)</u>	-8.66%
27 Total revenues	<u>211,909,237</u>	<u>213,248,777</u>	<u>1,339,540</u>	0.63%
<b>28 Expenditures</b>				
29 Salaries	176,180,887	180,688,639	4,507,752	2.56%
30 Benefits	58,874,359	62,592,229	3,717,870	6.31%
31 Purchased services	15,726,731	18,628,114	2,901,383	18.45%
32 Supplies and materials	16,378,115	15,235,629	(1,142,486)	-6.98%
33 Other	1,594,334	1,199,820	(394,514)	-24.74%
34 Charter schools	26,219,791	27,364,726	1,144,935	4.37%
35 Capital outlay	3,665,792	8,740,593	5,074,801	138.44%
36 Debt service	3,907,029	6,103,683	2,196,654	56.22%
37 Total expenditures	<u>302,547,038</u>	<u>320,553,433</u>	<u>18,006,395</u>	5.95%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(90,637,801)	(107,304,656)	(16,666,855)	-18.39%
<b>40 Other Financing Sources (Uses)</b>				
41 Lease purchase, financing arrangements	3,224,274	8,039,686	4,815,412	149.35%
42 Transfers	4,300,072	-	(4,300,072)	100.00%
43 Total other fin'g sources (uses)	<u>7,524,346</u>	<u>8,039,686</u>	<u>515,340</u>	-6.85%
44 Net change in fund balance	(83,113,455)	(99,264,970)	(16,151,515)	-19.43%
45 Fund balance, beginning	<u>178,230,246</u>	<u>174,408,598</u>	<u>(3,821,648)</u>	-2.14%
46 Fund balance, ending	<u>\$ 95,116,791</u>	<u>\$ 75,143,628</u>	<u>\$ (19,973,163)</u>	-21.00%

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to February 28, 2025

	FY25 Amended Budget	FY25 July - February Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 145,419,623	\$ 3,848,530	\$ (141,571,093)	2.65%
4 Specific ownership taxes	14,300,000	7,634,593	(6,665,407)	53.39%
5 Mill levy override	70,769,244	1,882,504	(68,886,740)	2.66%
6 Investment income	7,000,000	5,250,867	(1,749,133)	75.01%
7 Charges for service	2,792,916	1,820,411	(972,505)	65.18%
8 Other local sources	13,204,457	6,687,076	(6,517,381)	50.64%
9 Total local revenues	<u>253,486,240</u>	<u>27,123,981</u>	<u>(226,362,259)</u>	10.70%
10 State				
11 Equalization, net	179,654,929	157,564,795	(22,090,134)	87.70%
12 Special Education	13,698,132	13,698,132	-	100.00%
13 Career and Technical Education	1,823,322	911,661	(911,661)	50.00%
14 Transportation	2,795,183	2,795,183	-	100.00%
15 Gifted and Talented	337,985	337,985	-	100.00%
16 English Language Proficiency Act	1,086,302	1,086,302	-	100.00%
17 Preschool	5,145,391	3,628,010	(1,517,381)	70.51%
18 PERA: State on Behalf Payment	6,500,000	-	(6,500,000)	0.00%
19 Other state sources	2,486,221	2,019,444	(466,777)	81.23%
20 Total state revenues	<u>213,527,465</u>	<u>182,041,512</u>	<u>(31,485,953)</u>	85.25%
21 Federal				
22 Medicaid	3,200,000	1,751,315	(1,448,685)	54.73%
23 Build America Bond Rebates	1,435,631	-	(1,435,631)	0.00%
24 Pandemic relief funding	30,819	319,394	288,575	1036.35%
25 Other federal sources	1,276,535	673,035	(603,500)	52.72%
26 Total federal revenues	<u>5,942,985</u>	<u>2,743,744</u>	<u>(3,199,241)</u>	46.17%
27 Total revenues	<u>472,956,690</u>	<u>211,909,237</u>	<u>(261,047,453)</u>	44.81%
<b>28 Expenditures</b>				
29 Salaries	285,996,166	176,180,887	109,815,279	61.60%
30 Benefits	99,654,782	58,874,359	40,780,423	59.08%
31 Purchased services	19,438,388	15,726,731	3,711,657	80.91%
32 Supplies and materials	33,507,196	16,378,115	17,129,081	48.88%
33 Other	1,645,185	1,594,334	50,851	96.91%
34 Charter schools	44,123,431	26,219,791	17,903,640	59.42%
35 Capital outlay	8,788,972	3,665,792	5,123,180	41.71%
36 Debt service	6,837,198	3,907,029	2,930,169	57.14%
37 Total expenditures	<u>499,991,318</u>	<u>302,547,038</u>	<u>197,444,280</u>	60.51%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(27,034,628)	(90,637,801)	(63,603,173)	
<b>40 Other Financing Sources (Uses)</b>				
41 Lease purchase, financing arrangements	4,800,000	3,224,274	(1,575,726)	67.17%
42 Transfers	4,100,000	4,300,072	200,072	104.88%
43 Total other fin'g sources (uses)	<u>8,900,000</u>	<u>7,524,346</u>	<u>(1,375,654)</u>	84.54%
44 Net change in fund balance	(18,134,628)	(83,113,455)	(64,978,827)	
45 Fund balance, beginning	178,230,246	178,230,246	-	
46 Fund balance, ending	<u>\$ 160,095,618</u>	<u>\$ 95,116,791</u>	<u>\$ (64,978,827)</u>	
47 Expected year-end fund balance as percentage				
48 of annual expenditure budget	<u>32.02%</u>			

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to February 28, 2026

	FY26 Amended Budget	FY26 July - February Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 159,788,887	\$ 4,255,747	\$ (155,533,140)	2.66%
4 Specific ownership taxes	14,800,000	6,954,566	(7,845,434)	46.99%
5 Mill levy override	79,255,848	2,100,334	(77,155,514)	2.65%
6 Investment income	6,000,000	4,496,811	(1,503,189)	74.95%
7 Charges for service	2,807,953	1,906,130	(901,823)	67.88%
8 Other local sources	11,492,417	3,782,016	(7,710,401)	32.91%
9 Total local revenues	<u>274,145,105</u>	<u>23,495,604</u>	<u>(250,649,501)</u>	8.57%
10 State				
11 Equalization, net	179,513,065	163,233,760	(16,279,305)	90.93%
12 Special Education	14,165,214	14,165,214	-	100.00%
13 Career and Technical Education	973,410	352,815	(620,595)	36.25%
14 Transportation	2,747,293	2,747,293	-	100.00%
15 Gifted and Talented	336,970	336,970	-	100.00%
16 English Language Proficiency Act	1,036,603	1,036,603	-	100.00%
17 Preschool	5,871,513	3,388,456	(2,483,057)	57.71%
18 PERA: State on Behalf Payment	6,500,000	-	(6,500,000)	0.00%
19 Other state sources	2,077,009	1,986,061	(90,948)	95.62%
20 Total state revenues	<u>213,221,077</u>	<u>187,247,172</u>	<u>(25,973,905)</u>	87.82%
21 Federal				
22 Medicaid	2,500,000	1,788,185	(711,815)	71.53%
23 Build America Bond Rebates	1,435,631	717,816	(717,815)	50.00%
24 Pandemic relief funding	-	-	-	N/A
25 Other federal sources	503,500	-	(503,500)	0.00%
26 Total federal revenues	<u>4,439,131</u>	<u>2,506,001</u>	<u>(1,933,130)</u>	56.45%
27 Total revenues	<u>491,805,313</u>	<u>213,248,777</u>	<u>(278,556,536)</u>	43.36%
<b>28 Expenditures</b>				
29 Salaries	295,322,322	180,688,639	114,633,683	61.18%
30 Benefits	108,809,917	62,592,229	46,217,688	57.52%
31 Purchased services	20,824,108	18,628,114	2,195,994	89.45%
32 Supplies and materials	34,351,711	15,235,629	19,116,082	44.35%
33 Other	2,428,391	1,199,820	1,228,571	49.41%
34 Charter schools	46,387,271	27,364,726	19,022,545	58.99%
35 Capital outlay	8,849,800	8,740,593	109,207	98.77%
36 Debt service	8,231,400	6,103,683	2,127,717	74.15%
37 Total expenditures	<u>525,204,920</u>	<u>320,553,433</u>	<u>204,651,487</u>	61.03%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(33,399,607)	(107,304,656)	(73,905,049)	
<b>40 Other Financing Sources (Uses)</b>				
41 Lease purchase, financing arrangements	4,800,000	8,039,686	3,239,686	167.49%
42 Transfers	-	-	-	N/A
43 Total other fin'g sources (uses)	<u>4,800,000</u>	<u>8,039,686</u>	<u>3,239,686</u>	167.49%
44 Net change in fund balance	(28,599,607)	(99,264,970)	(70,665,363)	
45 Fund balance, beginning	174,408,598	174,408,598	-	
46 Fund balance, ending	<u>\$ 145,808,991</u>	<u>\$ 75,143,628</u>	<u>\$ (70,665,363)</u>	
47 Expected year-end fund balance as percentage				
48 of annual expenditure budget	<u>27.76%</u>			

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St. Vrain Valley School District RE-1J  
**Risk Management Fund (18)**  
**Year-to-Date Actual to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1 to February 28

	FY25 July - February Actual	FY26 July - February Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 179,523	\$ 98,916	\$ (80,607)	-44.90%
Allocation from General Fund	3,066,667	3,533,333	466,666	15.22%
Other local sources	<u>2,941</u>	<u>123,555</u>	<u>120,614</u>	4101.12%
Total revenues	<u>3,249,131</u>	<u>3,755,804</u>	<u>506,673</u>	15.59%
<b>Expenditures</b>				
Salaries	327,283	329,190	1,907	0.58%
Benefits	106,040	108,735	2,695	2.54%
Purchased services				
Professional services	276,633	216,086	(60,547)	-21.89%
Self insurance pools	4,259,955	4,123,414	(136,541)	-3.21%
Claims	25,896	235,852	209,956	810.77%
Supplies	101,981	71,318	(30,663)	-30.07%
Other	6,496	10,174	3,678	56.62%
Capital outlay	252,931	102,647	(150,284)	-59.42%
Debt service	<u>17,420</u>	<u>144,500</u>	<u>127,080</u>	729.51%
Total expenditures	<u>5,374,635</u>	<u>5,341,916</u>	<u>(32,719)</u>	-0.61%
Excess (deficiency) of revenues over (under) expenditures	(2,125,504)	(1,586,112)	539,392	-25.38%
<b>Other Financing Sources</b>				
Financing arrangement	<u>212,066</u>	<u>102,647</u>	<u>(109,419)</u>	-51.60%
Net change in fund balance	(1,913,438)	(1,483,465)	429,973	22.47%
Fund balance, beginning	<u>6,486,719</u>	<u>5,079,786</u>	<u>(1,406,933)</u>	-21.69%
Fund balance, ending	<u>\$ 4,573,281</u>	<u>\$ 3,596,321</u>	<u>\$ (976,960)</u>	-21.36%

St. Vrain Valley School District RE-1J

**Risk Management Fund (18)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to February 28, 2025

	FY25 Amended Budget	FY25 July - February Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 350,000	\$ 179,523	\$ (170,477)	51.29%
Allocation from General Fund	4,600,000	3,066,667	(1,533,333)	66.67%
Other local sources	25,000	2,941	(22,059)	11.76%
Total revenues	<u>4,975,000</u>	<u>3,249,131</u>	<u>(1,725,869)</u>	65.31%
<b>Expenditures</b>				
Salaries	503,697	327,283	176,414	64.98%
Benefits	158,135	106,040	52,095	67.06%
Purchased services	5,083,850	4,536,588	547,262	89.24%
Claims	1,500,000	25,896	1,474,104	1.73%
Supplies	254,500	101,981	152,519	40.07%
Other	13,700	6,496	7,204	47.42%
Capital outlay	-	252,931	(252,931)	N/A
Debt service	-	17,420	(17,420)	N/A
Total expenditures	<u>7,513,882</u>	<u>5,374,635</u>	<u>2,139,247</u>	71.53%
Excess (deficiency) of revenues over (under) expenditures	(2,538,882)	(2,125,504)	413,378	
<b>Other Financing Sources</b>				
Financing arrangement	-	212,066	212,066	N/A
Net change in fund balance	(2,538,882)	(1,913,438)	625,444	
Fund balance, beginning	<u>6,486,719</u>	<u>6,486,719</u>	-	
Fund balance, ending	<u>\$ 3,947,837</u>	<u>\$ 4,573,281</u>	<u>\$ 625,444</u>	
Expected year-end fund balance as percentage of annual expenditure budget		<u>52.54%</u>		

St. Vrain Valley School District RE-1J

**Risk Management Fund (18)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to February 28, 2026

	FY26 Amended Budget	FY26 July - February Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 150,000	\$ 98,916	\$ (51,084)	65.94%
Allocation from General Fund	5,300,000	3,533,333	(1,766,667)	66.67%
Other local sources	<u>122,192</u>	<u>123,555</u>	<u>1,363</u>	101.12%
Total revenues	<u>5,572,192</u>	<u>3,755,804</u>	<u>(1,816,388)</u>	67.40%
<b>Expenditures</b>				
Salaries	516,179	329,190	186,989	63.77%
Benefits	166,439	108,735	57,704	65.33%
Purchased services	5,116,350	4,339,500	776,850	84.82%
Claims	1,500,000	235,852	1,264,148	15.72%
Supplies	271,700	71,318	200,382	26.25%
Other	113,000	10,174	102,826	9.00%
Capital outlay	-	102,647	(102,647)	N/A
Debt service	<u>41,800</u>	<u>144,500</u>	<u>(102,700)</u>	345.69%
Total expenditures	<u>7,725,468</u>	<u>5,341,916</u>	<u>2,383,552</u>	69.15%
Excess (deficiency) of revenues over (under) expenditures	(2,153,276)	(1,586,112)	567,164	
<b>Other Financing Sources</b>				
Financing arrangement		<u>102,647</u>	<u>102,647</u>	N/A
Net change in fund balance	(2,153,276)	(1,483,465)	669,811	
Fund balance, beginning	<u>5,079,786</u>	<u>5,079,786</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,926,510</u>	<u>\$ 3,596,321</u>	<u>\$ 669,811</u>	
Expected year-end fund balance as percentage of annual expenditure budget		<u>37.88%</u>		

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## **GOVERNMENTAL FUNDS**

### **Major Governmental Funds**

The *Bond Redemption Fund* is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The *Building Fund* is a major capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

### **Nonmajor Governmental Fund**

The *Capital Reserve Fund* is a nonmajor capital projects fund. It is used to account for the *General Fund*-designated resource allocations and other revenues for the ongoing capital project needs of the District, such as the acquisition of land, building additions and improvements, and major equipment purchases.

St. Vrain Valley School District RE-1J  
**Bond Redemption Fund (31)**  
**Prior Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2024 to February 28, 2025

	FY25 Amended Budget	FY25 July - February Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Property taxes	\$ 89,426,493	\$ 2,380,218	\$ (87,046,275)	2.66%
Investment income	4,000,000	2,981,584	(1,018,416)	74.54%
Other local sources	4,300,000	61,596	(4,238,404)	1.43%
Total revenues	<u>97,726,493</u>	<u>5,423,398</u>	<u>(92,303,095)</u>	5.55%
<b>Expenditures</b>				
Debt principal	7,710,000	7,710,000	-	100.00%
Debt interest - Dec 15 & June 15	18,645,789	5,189,895	13,455,894	27.83%
Payment to escrow agent	84,588,689	84,588,689	-	100.00%
Fiscal charges	35,000	14,650	20,350	41.86%
Total expenditures	<u>110,979,478</u>	<u>97,503,234</u>	<u>13,476,244</u>	87.86%
Excess (deficiency) of revenues over (under) expenditures	(13,252,985)	(92,079,836)	(78,826,851)	
Fund balance, beginning	<u>125,206,857</u>	<u>125,206,857</u>	<u>-</u>	
Fund balance, ending	<u>\$ 111,953,872</u>	<u>\$ 33,127,021</u>	<u>\$ (78,826,851)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>100.88%</u>			

St. Vrain Valley School District RE-1J  
**Bond Redemption Fund (31)**  
**Current Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2025 to February 28, 2026

	FY26 Amended Budget	FY26 July - February Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Property taxes	\$ 98,650,000	\$ 2,619,087	\$ (96,030,913)	2.65%
Investment income	3,000,000	2,423,879	(576,121)	80.80%
Other local sources	4,000,000	981,301	(3,018,699)	24.53%
Total revenues	<u>105,650,000</u>	<u>6,024,267</u>	<u>(99,625,733)</u>	5.70%
<b>Expenditures</b>				
Debt principal	66,540,000	66,540,000	-	100.00%
Debt interest - Dec 15 & June 15	25,545,340	13,598,795	11,946,545	53.23%
Payment to escrow agent	-	-	-	N/A
Fiscal charges	5,000	17,625	(12,625)	352.50%
Total expenditures	<u>92,090,340</u>	<u>80,156,420</u>	<u>11,933,920</u>	87.04%
Excess (deficiency) of revenues over (under) expenditures	13,559,660	(74,132,153)	(87,691,813)	
Fund balance, beginning	<u>110,504,729</u>	<u>110,504,729</u>	<u>-</u>	
Fund balance, ending	<u>\$ 124,064,389</u>	<u>\$ 36,372,576</u>	<u>\$ (87,691,813)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>134.72%</u>			

St. Vrain Valley School District RE-1J

**Building Fund (41)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2024 to February 28, 2025

	FY25 Amended Budget	FY25 July - February Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 5,000,000	\$ 2,107,370	\$ (2,892,630)	42.15%
Total revenues	<u>5,000,000</u>	<u>2,107,370</u>	<u>(2,892,630)</u>	42.15%
<b>Expenditures</b>				
Salaries	823,268	117,707	705,561	14.30%
Benefits	280,911	37,021	243,890	13.18%
Purchased services	24,166,737	7,561,837	16,604,900	31.29%
Capital outlay	53,626,182	4,369,753	49,256,429	8.15%
Debt service	-	40,000	(40,000)	N/A
Other	25,000	575	24,425	2.30%
Total expenditures	<u>78,922,098</u>	<u>12,126,893</u>	<u>66,795,205</u>	15.37%
Excess (deficiency) of revenues over (under) expenditures	(73,922,098)	(10,019,523)	63,902,575	
<b>Other Financing Sources (Uses)</b>				
General obligation building bonds	342,960,000	342,960,000	-	100.00%
Premium on bonds	34,561,644	34,561,644	-	100.00%
Financing arrangement	-	153,032	153,032	N/A
Transfer to General Fund	(4,300,000)	(4,298,300)	1,700	99.96%
Total other financing sources (uses)	<u>373,221,644</u>	<u>373,376,376</u>	<u>154,732</u>	100.04%
Net change in fund balance	299,299,546	363,356,853	64,057,307	
Fund balance, beginning	<u>941,671</u>	<u>941,671</u>	<u>-</u>	
Fund balance, ending	<u>\$ 300,241,217</u>	<u>\$ 364,298,524</u>	<u>\$ 64,057,307</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>380.43%</u>			

St. Vrain Valley School District RE-1J

**Building Fund (41)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to February 28, 2026

	FY26 Amended Budget	FY26 July - February Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income*	\$ 6,800,000	\$ 5,362,284	\$ (1,437,716)	78.86%
Total revenues	<u>6,800,000</u>	<u>5,362,284</u>	<u>(1,437,716)</u>	78.86%
<b>Expenditures</b>				
Salaries	1,134,805	759,274	375,531	66.91%
Benefits	354,516	236,606	117,910	66.74%
Purchased services	35,000,000	13,399,546	21,600,454	38.28%
Capital outlay	229,872,240	113,302,813	116,569,427	49.29%
Debt service	-	30,000	(30,000)	N/A
Other	100,000	2,800	97,200	2.80%
Total expenditures	<u>266,461,561</u>	<u>127,731,039</u>	<u>138,730,522</u>	47.94%
Excess (deficiency) of revenues over (under) expenditures	(259,661,561)	(122,368,755)	137,292,806	
<b>Other Financing Sources (Uses)</b>				
General obligation building bonds	-	-	-	N/A
Premium on bonds	-	-	-	N/A
Financing arrangement	-	-	-	N/A
Transfer to General Fund	-	-	-	N/A
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	(259,661,561)	(122,368,755)	137,292,806	
Fund balance, beginning	<u>326,342,573</u>	<u>326,342,573</u>	<u>-</u>	
Fund balance, ending	<u>\$ 66,681,012</u>	<u>\$ 203,973,818</u>	<u>\$ 137,292,806</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>25.02%</u>			

\* Based on the investment portfolio of the bond proceeds, investment income also includes amortized accretion investment income, realized gains/losses, and unrealized gains/losses.

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St. Vrain Valley School District RE-1J  
**Capital Reserve Capital Projects Fund (43)**  
**Year-to-Date Actual to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1 to February 28

	FY25 July - February Actual	FY26 July - February Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Allocation from General Fund	\$ 6,586,751	\$ 2,399,390	\$ (4,187,361)	-63.57%
Investment income	319,032	149,836	(169,196)	-53.03%
Charges for service	469,262	-	(469,262)	-100.00%
Other local sources	62,930	24,445	(38,485)	-61.16%
Total revenues	<u>7,437,975</u>	<u>2,573,671</u>	<u>(4,864,304)</u>	-65.40%
<b>Expenditures</b>				
Capital projects	9,992,570	4,209,718	(5,782,852)	-57.87%
Debt service	55,860	-	(55,860)	-100.00%
Total expenditures	<u>10,048,430</u>	<u>4,209,718</u>	<u>(5,838,712)</u>	-58.11%
Excess (deficiency) of revenues over (under) expenditures	(2,610,455)	(1,636,047)	974,408	-37.33%
<b>Other Financing Sources</b>				
Transfers - other funds	391,053	-	(391,053)	-100.00%
Net change in fund balance	(2,219,402)	(1,636,047)	583,355	-26.28%
Fund balance, beginning	<u>11,290,665</u>	<u>8,677,574</u>	<u>(2,613,091)</u>	-23.14%
Fund balance, ending	<u>\$ 9,071,263</u>	<u>\$ 7,041,527</u>	<u>\$ (2,029,736)</u>	-22.38%

St. Vrain Valley School District RE-1J  
**Capital Reserve Capital Projects Fund (43)**  
**Prior Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2024 to February 28, 2025

	FY25 Amended Budget	FY25 July - February Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Allocation from General Fund	\$ 9,882,767	\$ 6,586,751	\$ (3,296,016)	66.65%
Investment income	450,000	319,032	(130,968)	70.90%
Charges for service	-	469,262	469,262	N/A
Other local sources	50,000	62,930	12,930	125.86%
Total revenues	<u>10,382,767</u>	<u>7,437,975</u>	<u>(2,944,792)</u>	71.64%
<b>Expenditures</b>				
Capital projects	19,963,149	9,992,570	9,970,579	50.06%
Debt service	-	55,860	(55,860)	N/A
Total expenditures	<u>19,963,149</u>	<u>10,048,430</u>	<u>9,914,719</u>	50.33%
Excess (deficiency) of revenues over (under) expenditures	(9,580,382)	(2,610,455)	6,969,927	
<b>Other Financing Sources</b>				
Transfer - other funds, net	<u>290,180</u>	<u>391,053</u>	<u>100,873</u>	134.76%
Net change in fund balance	(9,290,202)	(2,219,402)	7,070,800	
Fund balance, beginning	<u>11,290,665</u>	<u>11,290,665</u>	-	
Fund balance, ending	<u>\$ 2,000,463</u>	<u>\$ 9,071,263</u>	<u>\$ 7,070,800</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>10.02%</u>			

St. Vrain Valley School District RE-1J  
**Capital Reserve Capital Projects Fund (43)**  
**Current Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2025 to February 28, 2026

	FY26 Amended Budget	FY26 July - February Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Allocation from General Fund	\$ 3,599,085	\$ 2,399,390	\$ (1,199,695)	66.67%
Investment income	250,000	149,836	(100,164)	59.93%
Charges for service	-	-	-	N/A
Other local sources	51,983	24,445	(27,538)	47.02%
Total revenues	<u>3,901,068</u>	<u>2,573,671</u>	<u>(1,327,397)</u>	65.97%
<b>Expenditures</b>				
Capital projects	9,534,299	4,209,718	5,324,581	44.15%
Debt service	-	-	-	N/A
Total expenditures	<u>9,534,299</u>	<u>4,209,718</u>	<u>5,324,581</u>	44.15%
Excess (deficiency) of revenues over (under) expenditures	(5,633,231)	(1,636,047)	3,997,184	
<b>Other Financing Sources</b>				
Transfer - other funds, net	-	-	-	N/A
Net change in fund balance	(5,633,231)	(1,636,047)	3,997,184	
Fund balance, beginning	<u>8,677,574</u>	<u>8,677,574</u>	-	
Fund balance, ending	<u>\$ 3,044,343</u>	<u>\$ 7,041,527</u>	<u>\$ 3,997,184</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>31.93%</u>			

## **GOVERNMENTAL FUNDS**

### **Special Revenue Funds**

The *Community Education Fund* is used to record the tuition-based activities including summer programs, PreK child care, K-5 child care, and enrichment, as well as facility use rental income and community grants and awards.

In accordance with intergovernmental agreements, the *Fair Contributions Fund* is used to collect money for the acquisition, development, or expansion of public-school sites based on impacts created by residential subdivisions.

The *Governmental Designated-Purpose Grants Fund* is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged – and Individuals with Disabilities Education Act (IDEA Part B).

The *Nutrition Services Fund* accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well-balanced meals to students throughout District schools.

The *Student Activity Fund* is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, fundraising, gate receipts, and gifts.

St. Vrain Valley School District RE-1J  
**Community Education Fund (27)**  
**Year-to-Date Actual to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1 to February 28

	FY25 July - February Actual	FY26 July - February Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 211,712	\$ 150,890	\$ (60,822)	-28.73%
Charges for services				
Community School Programs				
A Pre-K Child Care	655,847	759,138	103,291	15.75%
B K-5 Child Care	3,084,487	3,515,339	430,852	13.97%
C Enrichment	201,494	209,626	8,132	4.04%
D C/S Central Office	84,301	148,819	64,518	76.53%
E Summer School Programs	28,310	21,965	(6,345)	-22.41%
Facility Use				
F School Bldgs' Share	58,924	113,734	54,810	93.02%
G Central Office Share	307,605	323,688	16,083	5.23%
H Other programs	114,619	230,631	116,012	101.22%
I Community grants & awards	1,132,458	1,023,288	(109,170)	-9.64%
Total revenues	<u>5,879,757</u>	<u>6,497,118</u>	<u>617,361</u>	10.50%
<b>Expenditures</b>				
Instruction				
Community School Programs				
A Pre-K Child Care	679,170	710,986	31,816	4.68%
B K-5 Child Care	2,971,032	3,008,448	37,416	1.26%
C Enrichment	83,719	99,002	15,283	18.26%
D C/S Central Office	741,591	787,684	46,093	6.22%
E Summer School Programs	40,937	20,698	(20,239)	-49.44%
Support services				
Facility Use				
F School Bldgs' Share	78,630	43,272	(35,358)	-44.97%
G Central Office Share	443,642	414,422	(29,220)	-6.59%
H Other programs	166,896	240,601	73,705	44.16%
I Community grants & awards	914,304	578,049	(336,255)	-36.78%
Total expenditures	<u>6,119,921</u>	<u>5,903,162</u>	<u>(216,759)</u>	-3.54%
Excess (deficiency) of revenues over (under) expenditures	(240,164)	593,956	834,120	-347.31%
<b>Other Financing Sources (Uses)</b>				
Transfers, net	<u>(277,923)</u>	<u>(25,110)</u>	<u>252,813</u>	-90.97%
Net change in fund balance	(518,087)	568,846	1,086,933	-209.80%
Fund balance, beginning	6,672,983	5,820,353	(852,630)	-12.78%
Fund balance, ending	<u>\$ 6,154,896</u>	<u>\$ 6,389,199</u>	<u>\$ 234,303</u>	3.81%

St. Vrain Valley School District RE-1J  
**Community Education Fund (27)**  
**Prior Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2024 to February 28, 2025

	FY25 Amended Budget	FY25 July - February Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 174,486	\$ 211,712	\$ 37,226	121.33%
Charges for services	7,204,815	4,532,587	(2,672,228)	62.91%
Community grants & awards	863,595	1,132,458	268,863	131.13%
Pandemic relief funds	-	3,000	3,000	N/A
Total revenues	<u>8,242,896</u>	<u>5,879,757</u>	<u>(2,363,139)</u>	71.33%
<b>Expenditures</b>				
Instruction	5,778,040	3,839,804	1,938,236	66.46%
Support services	3,894,326	1,861,698	2,032,628	47.81%
Capital outlay	<u>10,000</u>	<u>418,419</u>	<u>(408,419)</u>	4184%
Total expenditures	<u>9,682,366</u>	<u>6,119,921</u>	<u>3,562,445</u>	63.21%
Excess (deficiency) of revenues over (under) expenditures	(1,439,470)	(240,164)	1,199,306	
<b>Other Financing Sources (Uses)</b>				
Transfers, net	<u>(500)</u>	<u>(277,923)</u>	<u>(277,423)</u>	55585%
Net change in fund balance	(1,439,970)	(518,087)	921,883	
Fund balance, beginning	<u>6,672,983</u>	<u>6,672,983</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,233,013</u>	<u>\$ 6,154,896</u>	<u>\$ 921,883</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>54.05%</u>			

St. Vrain Valley School District RE-1J  
**Community Education Fund (27)**  
**Current Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2025 to February 28, 2026

	FY26 Amended Budget	FY26 July - February Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 225,785	\$ 150,890	\$ (74,895)	66.83%
Charges for services	8,476,310	5,322,940	(3,153,370)	62.80%
Community grants & awards	1,466,258	1,023,288	(442,970)	69.79%
Pandemic relief funds	-	-	-	N/A
Total revenues	<u>10,168,353</u>	<u>6,497,118</u>	<u>(3,671,235)</u>	63.90%
<b>Expenditures</b>				
Instruction	6,338,011	3,917,374	2,420,637	61.81%
Support services	4,678,899	1,973,719	2,705,180	42.18%
Capital outlay	<u>114,000</u>	<u>12,069</u>	<u>101,931</u>	10.59%
Total expenditures	<u>11,130,910</u>	<u>5,903,162</u>	<u>5,227,748</u>	53.03%
Excess (deficiency) of revenues over (under) expenditures	(962,557)	593,956	1,556,513	
<b>Other Financing Sources (Uses)</b>				
Transfers, net	<u>-</u>	<u>(25,110)</u>	<u>(25,110)</u>	N/A
Net change in fund balance	(962,557)	568,846	1,531,403	
Fund balance, beginning	<u>5,820,353</u>	<u>5,820,353</u>	<u>-</u>	
Fund balance, ending	<u>\$ 4,857,796</u>	<u>\$ 6,389,199</u>	<u>\$ 1,531,403</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>43.64%</u>			

St. Vrain Valley School District RE-1J  
**Fair Contributions Fund (29)**  
**Prior Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2024 to February 28, 2025

	FY25 Amended Budget	FY25 July - February Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 550,000	\$ 374,875	\$ (175,125)	68.16%
Cash in lieu	1,500,000	923,012	(576,988)	61.53%
Total revenues	<u>2,050,000</u>	<u>1,297,887</u>	<u>(752,113)</u>	63.31%
<b>Expenditures</b>				
Purchased services	1,500,000	174,343	1,325,657	11.62%
Capital outlay	<u>922,414</u>	<u>253,203</u>	<u>669,211</u>	27.45%
Total expenditures	<u>2,422,414</u>	<u>427,546</u>	<u>1,994,868</u>	17.65%
Excess (deficiency) of revenues over (under) expenditures	(372,414)	870,341	1,242,755	
<b>Other Financing Sources (Uses)</b>				
Transfer, net	<u>-</u>	<u>(72)</u>	<u>(72)</u>	N/A
Net change in fund balance	(372,414)	870,269	1,242,683	
Fund balance, beginning	<u>11,719,000</u>	<u>11,719,000</u>	<u>-</u>	
Fund balance, ending	<u>\$ 11,346,586</u>	<u>\$ 12,589,269</u>	<u>\$ 1,242,683</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>468.40%</u>			

St. Vrain Valley School District RE-1J  
**Fair Contributions Fund (29)**  
**Current Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2025 to February 28, 2026

	FY26 Amended Budget	FY26 July - February Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 475,000	\$ 340,115	\$ (134,885)	71.60%
Cash in lieu	1,200,000	804,874	(395,126)	67.07%
Total revenues	<u>1,675,000</u>	<u>1,144,989</u>	<u>(530,011)</u>	68.36%
<b>Expenditures</b>				
Purchased services	2,160,976	716,775	1,444,201	33.17%
Capital outlay	<u>1,500,000</u>	<u>185,450</u>	<u>1,314,550</u>	12.36%
Total expenditures	<u>3,660,976</u>	<u>902,225</u>	<u>2,758,751</u>	24.64%
Excess (deficiency) of revenues over (under) expenditures	(1,985,976)	242,764	2,228,740	
<b>Other Financing Sources (Uses)</b>				
Transfer, net	<u>-</u>	<u>25,110</u>	<u>25,110</u>	N/A
Net change in fund balance	(1,985,976)	267,874	2,253,850	
Fund balance, beginning	<u>13,036,636</u>	<u>13,036,636</u>	<u>-</u>	
Fund balance, ending	<u>\$ 11,050,660</u>	<u>\$ 13,304,510</u>	<u>\$ 2,253,850</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>301.85%</u>			

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St. Vrain Valley School District RE-1J  
**Governmental Designated-Purpose Grants Fund (22)**  
**Year-to-Date Actual to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1 to February 28

	FY25 July - February Actual	FY26 July - February Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Local grants	\$ 27,386	\$ 40,054	\$ 12,668	46.26%
State grants	3,956,679	3,438,481	(518,198)	-13.10%
Federal grants	3,730,179	3,913,812	183,633	4.92%
Total revenues	<u>7,714,244</u>	<u>7,392,347</u>	<u>(321,897)</u>	-4.17%
<b>Expenditures</b>				
Salaries	6,331,403	6,216,671	(114,732)	-1.81%
Benefits	2,102,923	2,165,239	62,316	2.96%
Purchased services	1,218,611	1,321,629	103,018	8.45%
Supplies and materials	486,351	675,490	189,139	38.89%
Other	38,804	42,850	4,046	10.43%
Capital outlay	122,844	30,863	(91,981)	-74.88%
Debt service	65,895	-	(65,895)	-100.00%
Total expenditures	<u>10,366,831</u>	<u>10,452,742</u>	<u>85,911</u>	0.83%
Excess (deficiency) of revenues over (under) expenditures	(2,652,587)	(3,060,395)	(407,808)	-15.37%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (2,652,587)</u>	<u>\$ (3,060,395)</u>	<u>\$ (407,808)</u>	-15.37%

St. Vrain Valley School District RE-1J  
**Governmental Designated-Purpose Grants Fund (22)**  
**Prior Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2024 to February 28, 2025

	FY25 Amended Budget	FY25 July - February Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Local grants	\$ 100,700	\$ 27,386	\$ (73,314)	27.20%
State grants	7,030,420	3,956,679	(3,073,741)	56.28%
Federal grants	14,591,473	3,730,179	(10,861,294)	25.56%
Total revenues	<u>21,722,593</u>	<u>7,714,244</u>	<u>(14,008,349)</u>	35.51%
<b>Expenditures</b>				
Salaries	10,501,613	6,331,403	4,170,210	60.29%
Benefits	3,586,384	2,102,923	1,483,461	58.64%
Purchased services	2,509,731	1,218,611	1,291,120	48.56%
Supplies and materials	3,581,901	486,351	3,095,550	13.58%
Other	1,265,025	38,804	1,226,221	3.07%
Capital outlay	277,939	122,844	155,095	44.20%
Debt service	-	65,895	(65,895)	N/A
Total expenditures	<u>21,722,593</u>	<u>10,366,831</u>	<u>11,355,762</u>	47.72%
Excess (deficiency) of revenues over (under) expenditures	-	(2,652,587)	(2,652,587)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (2,652,587)</u>	<u>\$ (2,652,587)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J  
**Governmental Designated-Purpose Grants Fund (22)**  
**Current Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2025 to February 28, 2026

	FY26 Amended Budget	FY26 July - February Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Local grants	\$ 102,700	\$ 40,054	\$ (62,646)	39.00%
State grants	6,427,177	3,438,481	(2,988,696)	53.50%
Federal grants	11,864,357	3,913,812	(7,950,545)	32.99%
Total revenues	<u>18,394,234</u>	<u>7,392,347</u>	<u>(11,001,887)</u>	40.19%
<b>Expenditures</b>				
Salaries	10,734,230	6,216,671	4,517,559	57.91%
Benefits	3,513,486	2,165,239	1,348,247	61.63%
Purchased services	2,251,605	1,321,629	929,976	58.70%
Supplies and materials	1,249,515	675,490	574,025	54.06%
Other	455,813	42,850	412,963	9.40%
Capital outlay	189,585	30,863	158,722	16.28%
Debt service	-	-	-	N/A
Total expenditures	<u>18,394,234</u>	<u>10,452,742</u>	<u>7,941,492</u>	56.83%
Excess (deficiency) of revenues over (under) expenditures	-	(3,060,395)	(3,060,395)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (3,060,395)</u>	<u>\$ (3,060,395)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J  
**Nutrition Services Fund (21)**  
 Balance Sheet (Unaudited)  
 As of February 28,

	<u>2025</u>	<u>2026</u>
<b>Assets</b>		
Cash and investments	\$ 2,426	\$ 2,500
Grants receivable	3,065,252	3,085,480 A
Inventories	<u>1,368,945</u>	<u>1,230,975</u>
Total assets	<u><u>\$ 4,436,623</u></u>	<u><u>\$ 4,318,955</u></u>
<b>Liabilities</b>		
Accounts payable	\$ 29	\$ 37
Due to other funds	1,081,040	3,216,007
Accrued salaries and benefits	221,145	215,701
Unearned revenues	<u>175,212</u>	<u>156,379</u>
Total liabilities	<u>1,477,426</u>	<u>3,588,124</u>
<b>Fund balance</b>		
Nonspendable: prepaids, inventories	1,368,945	1,230,975
Restricted	<u>1,590,252</u>	<u>(500,144)</u>
Total fund balance	<u>2,959,197</u>	<u>730,831</u>
Total liabilities and fund balance	<u><u>\$ 4,436,623</u></u>	<u><u>\$ 4,318,955</u></u>

Footnote

- A The State and Federal program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J  
**Nutrition Services Fund (21)**  
**Year-to-Date Actual to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1 to February 28

	FY25 July - February Actual	FY26 July - February Actual	Dollar Variance	Percent Variance
<b>1 Revenues</b>				
2 Investment income	\$ 15,720	\$ -	\$ (15,720)	-100.00%
3 Charges for service	270,434	350,595	80,161	29.64%
4 Other food services charges	291,027	312,722	21,695	7.45%
5 State sources	4,887,551	4,938,072	50,521	1.03% A
6 Commodities entitlement	824,949	993,917	168,968	20.48%
7 Federal sources	5,714,310	5,734,015	19,705	0.34% A
8 Total revenues	<u>12,003,991</u>	<u>12,329,321</u>	<u>325,330</u>	2.71%
9				
<b>10 Expenditures</b>				
11 Salaries	4,600,207	4,984,603	384,396	8.36%
12 Benefits	1,756,221	2,019,250	263,029	14.98%
13 Purchased services	155,840	179,291	23,451	15.05%
14 Supplies and materials	6,428,915	6,255,164	(173,751)	-2.70%
15 Other	295	226	(69)	-23.39%
16 Capital outlay	311,767	22,404	(289,363)	-92.81%
17 Total expenditures	<u>13,253,245</u>	<u>13,460,938</u>	<u>207,693</u>	1.57%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(1,249,254)	(1,131,617)	117,637	-9.42%
21				
22 Fund balance, beginning	<u>4,208,451</u>	<u>1,862,448</u>	<u>(2,346,003)</u>	-55.75%
23				
24 Fund balance, ending	<u>\$ 2,959,197</u>	<u>\$ 730,831</u>	<u>\$ (2,228,366)</u>	-75.30%

Footnote

- A The State and Federal program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J  
**Nutrition Services Fund (21)**  
**Prior Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2024 to February 28, 2025

	FY25 Amended Budget	FY25 July - February Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Investment income	\$ 28,000	\$ 15,720	\$ (12,280)	56.14%
3 Charges for service	1,008,000	270,434	(737,566)	26.83%
4 Other food services charges	115,000	291,027	176,027	253.07%
5 State sources	7,330,000	4,887,551	(2,442,449)	66.68%
6 Commodities entitlement	1,625,598	824,949	(800,649)	50.75%
7 Federal sources	9,000,000	5,714,310	(3,285,690)	63.49%
8 Total revenues	<u>19,106,598</u>	<u>12,003,991</u>	<u>(7,102,607)</u>	62.83%
9				
<b>10 Expenditures</b>				
11 Salaries	7,794,291	4,600,207	3,194,084	59.02%
12 Benefits	3,008,368	1,756,221	1,252,147	58.38%
13 Purchased services	228,100	155,840	72,260	68.32%
14 Supplies and materials	8,625,598	6,428,915	2,196,683	74.53%
15 Other	100,000	295	99,705	0.30%
16 Capital outlay	385,625	311,767	73,858	80.85%
17 Total expenditures	<u>20,141,982</u>	<u>13,253,245</u>	<u>6,888,737</u>	65.80%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(1,035,384)	(1,249,254)	(213,870)	
21				
22 Fund balance, beginning	<u>4,208,451</u>	<u>4,208,451</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 3,173,067</u>	<u>\$ 2,959,197</u>	<u>\$ (213,870)</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expense budget	<u>15.75%</u>			

St. Vrain Valley School District RE-1J  
**Nutrition Services Fund (21)**  
**Current Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2025 to February 28, 2026

	FY26 Amended Budget	FY26 July - February Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Investment income	\$ -	\$ -	\$ -	N/A
3 Charges for service	915,000	350,595	(564,405)	38.32%
4 Other food services charges	306,000	312,722	6,722	102.20%
5 State sources	6,900,000	4,938,072	(1,961,928)	71.57%
6 Commodities entitlement	1,537,205	993,917	(543,288)	64.66%
7 Federal sources	8,400,000	5,734,015	(2,665,985)	68.26%
8 Total revenues	<u>18,058,205</u>	<u>12,329,321</u>	<u>(5,728,884)</u>	68.28%
9				
<b>10 Expenditures</b>				
11 Salaries	7,839,670	4,984,603	2,855,067	63.58%
12 Benefits	3,094,803	2,019,250	1,075,553	65.25%
13 Purchased services	210,000	179,291	30,709	85.38%
14 Supplies and materials	8,236,500	6,255,164	1,981,336	75.94%
15 Other	100,000	226	99,774	0.23%
16 Capital outlay	40,000	22,404	17,596	56.01%
17 Total expenditures	<u>19,520,973</u>	<u>13,460,938</u>	<u>6,060,035</u>	68.96%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(1,462,768)	(1,131,617)	331,151	
21				
22 Fund balance, beginning	<u>1,862,448</u>	<u>1,862,448</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 399,680</u>	<u>\$ 730,831</u>	<u>\$ 331,151</u>	
25				
26 Expected year-end net position as percentage				
27 of annual expense budget	<u>2.05%</u>			

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St. Vrain Valley School District RE-1J  
**Student Activity (Special Revenue) Fund (23)**  
**Year-to-Date Actual to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1 to February 28

	FY25 July - February Actual	FY26 July - February Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 178,183	\$ 167,664	\$ (10,519)	-5.90%
Athletic activities	2,792,822	2,899,353	106,531	3.81%
Athletic support by PTO/Booster*	49,758	86,561	36,803	73.96%
Cocurricular pupil activities	2,884,445	2,806,773	(77,672)	-2.69%
Cocurricular support by PTO/Booster*	44,417	103,106	58,689	132.13%
PTO/Gift activities	567,480	721,563	154,083	27.15%
Total revenues	<u>6,517,105</u>	<u>6,785,020</u>	<u>267,915</u>	4.11%
<b>Expenditures</b>				
Athletic activities	2,437,612	2,613,652	176,040	7.22%
Cocurricular pupil activities	1,955,293	2,097,025	141,732	7.25%
PTO/Gift activities	581,129	630,826	49,697	8.55%
Total expenditures	<u>4,974,034</u>	<u>5,341,503</u>	<u>367,469</u>	7.39%
Excess (deficiency) of revenues over (under) expenditures	1,543,071	1,443,517	(99,554)	
<b>Other Financing Sources (Uses)</b>				
Transfer - Comm'y Educ (Fund 27), net	31,607	-	(31,607)	100.00%
Transfer - Capital Reserve (Fund 43)	(144,737)	-	144,737	100.00%
Transfers - other funds	(113,130)	-	113,130	-100.00%
Net change in fund balance	1,429,941	1,443,517	13,576	
Fund balance, beginning	<u>5,974,866</u>	<u>6,520,521</u>	<u>545,655</u>	
Fund balance, ending	<u>\$ 7,404,807</u>	<u>\$ 7,964,038</u>	<u>\$ 559,231</u>	

\* Beginning November 2024, support from PTO/Boosters for athletics and co-curricular activities can be tracked via a unique source code.

St. Vrain Valley School District RE-1J  
**Student Activity (Special Revenue) Fund (23)**  
**Prior Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2024 to February 28, 2025

	FY25 Amended Budget	FY25 July - February Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 309,000	\$ 178,183	\$ (130,817)	57.66%
Athletic activities	3,355,000	2,842,580	(512,420)	84.73%
Cocurricular pupil activities	4,068,000	2,928,862	(1,139,138)	72.00%
PTO/Gift activities	<u>1,022,000</u>	<u>567,480</u>	<u>(454,520)</u>	55.53%
Total revenues	<u>8,754,000</u>	<u>6,517,105</u>	<u>(2,236,895)</u>	74.45%
<b>Expenditures</b>				
Athletic activities	4,000,000	2,437,612	1,562,388	60.94%
Cocurricular pupil activities	4,400,000	1,955,293	2,444,707	44.44%
PTO/Gift activities	<u>1,200,000</u>	<u>581,129</u>	<u>618,871</u>	48.43%
Total expenditures	<u>9,600,000</u>	<u>4,974,034</u>	<u>4,625,966</u>	51.81%
Excess (deficiency) of revenues over (under) expenditures	(846,000)	1,543,071	2,389,071	
<b>Other Financing (Uses)</b>				
Transfer - Comm'y Educ (Fund 27), net	-	31,607	31,607	N/A
Transfer - Capital Reserve (Fund 43)	<u>(89,680)</u>	<u>(144,737)</u>	<u>(55,057)</u>	161.39%
Transfers - other funds	<u>(89,680)</u>	<u>(113,130)</u>	<u>(23,450)</u>	126.15%
Net change in fund balance	(935,680)	1,429,941	2,365,621	
Fund balance, beginning	<u>5,974,866</u>	<u>5,974,866</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,039,186</u>	<u>\$ 7,404,807</u>	<u>\$ 2,365,621</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>52.49%</u>			

St. Vrain Valley School District RE-1J  
**Student Activity (Special Revenue) Fund (23)**  
**Current Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2025 to February 28, 2026

	FY26 Amended Budget	FY26 July - February Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 225,000	\$ 167,664	\$ (57,336)	74.52%
Athletic activities	3,400,000	2,985,914	(414,086)	87.82%
Cocurricular pupil activities	4,000,000	2,909,879	(1,090,121)	72.75%
PTO/Gift activities	900,000	721,563	(178,437)	80.17%
Total revenues	<u>8,525,000</u>	<u>6,785,020</u>	<u>(1,739,980)</u>	79.59%
<b>Expenditures</b>				
Athletic activities	3,660,000	2,613,652	1,046,348	71.41%
Cocurricular pupil activities	4,024,000	2,097,025	1,926,975	52.11%
PTO/Gift activities	1,000,000	630,826	369,174	63.08%
Total expenditures	<u>8,684,000</u>	<u>5,341,503</u>	<u>3,342,497</u>	61.51%
Excess (deficiency) of revenues over (under) expenditures	(159,000)	1,443,517	1,602,517	
<b>Other Financing (Uses)</b>				
Transfer - Comm'y Educ (Fund 27), net	-	-	-	N/A
Transfer - Capital Reserve (Fund 43)	-	-	-	N/A
Transfers - other funds	-	-	-	N/A
Net change in fund balance	(159,000)	1,443,517	1,602,517	
Fund balance, beginning	<u>6,520,521</u>	<u>6,520,521</u>	<u>-</u>	
Fund balance, ending	<u>\$ 6,361,521</u>	<u>\$ 7,964,038</u>	<u>\$ 1,602,517</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>73.26%</u>			

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## **PROPRIETARY FUNDS**

### **Internal Service Fund**

The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J  
**Self Insurance Fund (65)**  
Statement of Fund Net Position (Unaudited)  
As of February 28,

	<u>2025</u>	<u>2026</u>
<b>Assets</b>		
Current assets		
Cash and investments	\$ 13,443,549	\$ 13,757,830
Noncurrent assets		
Restricted cash and cash equivalents	<u>4,386,995</u>	<u>4,575,578</u>
Total assets	<u>17,830,544</u>	<u>18,333,408</u>
<b>Liabilities</b>		
Claims payable	<u>3,722,000</u>	<u>3,665,000</u> A
Total liabilities	<u>3,722,000</u>	<u>3,665,000</u>
<b>Net Position</b>		
Restricted for contractual obligations	4,386,995	4,575,578
Unrestricted	<u>9,721,549</u>	<u>10,092,830</u>
Total net position	<u>\$ 14,108,544</u>	<u>\$ 14,668,408</u>

Footnote

- A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J

**Self Insurance Fund (65)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1 to February 28

	FY25 July - February Actual	FY26 July - February Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 582,265	\$ 436,195	\$ (146,070)	-25.09%
Other local sources	59,350	48,739	(10,611)	-17.88%
Employee benefit premiums	21,483,710	24,927,067	3,443,357	16.03%
Total revenues	<u>22,125,325</u>	<u>25,412,001</u>	<u>3,286,676</u>	14.85%
<b>Expenses</b>				
Salaries	181,271	174,227	(7,044)	-3.89%
Benefits	57,042	57,461	419	0.73%
Purchased services	4,060,261	3,912,758	(147,503)	-3.63%
Supplies and materials	-	-	-	N/A
Other	883,229	867,425	(15,804)	-1.79%
Claims	18,770,758	19,769,643	998,885	5.32%
Total expenses	<u>23,952,561</u>	<u>24,781,514</u>	<u>828,953</u>	3.46%
Change in fund net position	(1,827,236)	630,487	2,457,723	-134.50%
Fund net position, beginning	<u>15,935,780</u>	<u>14,037,921</u>	<u>(1,897,859)</u>	-11.91%
Fund net position, ending	<u>\$ 14,108,544</u>	<u>\$ 14,668,408</u>	<u>\$ 559,864</u>	3.97%

St. Vrain Valley School District RE-1J

**Self Insurance Fund (65)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2024 to February 28, 2025

	FY25 Amended Budget	FY25 July - February Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 800,000	\$ 582,265	\$ (217,735)	72.78%
Other local sources	120,000	59,350	(60,650)	49.46%
Employee benefit premiums	29,689,200	21,483,710	(8,205,490)	72.36%
Total revenues	<u>30,609,200</u>	<u>22,125,325</u>	<u>(8,483,875)</u>	72.28%
<b>Expenses</b>				
Salaries	274,106	181,271	92,835	66.13%
Benefits	84,523	57,042	27,481	67.49%
Purchased services	5,883,840	4,060,261	1,823,579	69.01%
Supplies and materials	5,400	-	5,400	0.00%
Other	1,490,400	883,229	607,171	59.26%
Claims	26,115,360	18,770,758	7,344,602	71.88%
Total expenses	<u>33,853,629</u>	<u>23,952,561</u>	<u>9,901,068</u>	70.75%
Change in fund net position	(3,244,429)	(1,827,236)	1,417,193	
Fund net position, beginning	<u>15,935,780</u>	<u>15,935,780</u>	<u>-</u>	100.00%
Fund net position, ending	<u>\$ 12,691,351</u>	<u>\$ 14,108,544</u>	<u>\$ 1,417,193</u>	
Expected year-end net position as percentage of annual deduction budget	<u>37.49%</u>			

St. Vrain Valley School District RE-1J

**Self Insurance Fund (65)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2025 to February 28, 2026

	FY26 Amended Budget	FY26 July - February Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 600,000	\$ 436,195	\$ (163,805)	72.70%
Other local sources	120,000	48,739	(71,261)	40.62%
Employee benefit premiums	37,054,685	24,927,067	(12,127,618)	67.27%
Total revenues	<u>37,774,685</u>	<u>25,412,001</u>	<u>(12,362,684)</u>	67.27%
<b>Expenses</b>				
Salaries	268,981	174,227	94,754	64.77%
Benefits	91,853	57,461	34,392	62.56%
Purchased services	6,850,000	3,912,758	2,937,242	57.12%
Supplies and materials	5,400	-	5,400	0.00%
Other	1,677,000	867,425	809,575	51.72%
Claims	31,367,600	19,769,643	11,597,957	63.03%
Total expenses	<u>40,260,834</u>	<u>24,781,514</u>	<u>15,479,320</u>	61.55%
Change in fund net position	(2,486,149)	630,487	3,116,636	
Fund net position, beginning	<u>14,037,921</u>	<u>14,037,921</u>	<u>-</u>	100.00%
Fund net position, ending	<u>\$ 11,551,772</u>	<u>\$ 14,668,408</u>	<u>\$ 3,116,636</u>	
Expected year-end net position as percentage of annual deduction budget	<u>28.69%</u>			

## **INVESTMENT REPORT**

St. Vrain Valley School District RE-1J  
 Monthly Investment Report  
 At February 28, 2026

Fund	Colostrust	UMB	Public Trust Advisors	Total	Annualized Percent	Current Month Interest Total
General	\$ 93,863,098			\$ 93,863,098	3.79	\$ 301,244
Risk Management	3,052,873			3,052,873	3.79	8,864
Nutrition Service	-			-	3.79	-
Student Activity Spec Reven	6,194,601			6,194,601	3.79	17,986
Community School	5,342,645			5,342,645	3.79	15,513
Fair Contributions	12,566,052			12,566,052	3.79	36,486
UMB Bond		\$ 34,275,915		34,275,915	3.73*	98,049
Building 2024	-			-	3.79	-
Building 2024			\$ 203,899,092	203,899,092	3.60 <sup>^</sup>	560,006
<b>Building Total</b>	-		203,899,092	203,899,092		560,006
Capital Reserve	5,381,317			5,381,317	3.79	15,625
Health Insurance Trust	4,575,578			4,575,578	3.79	13,285
Minimum Liability	11,458,578			11,458,578	3.79	33,270
<b>Self Insurance Total</b>	16,034,156			16,034,156		46,556
<b>Total</b>	<b>\$ 142,434,742</b>	<b>\$ 34,275,915</b>	<b>\$ 203,899,092</b>	<b>\$ 380,609,749</b>		<b>\$ 1,100,328</b>

\* = Money Market Funds Yield

<sup>^</sup> = Market Yield

