



January 2026 Monthly Financial Report

*“We are providing current and future generations
a strong competitive advantage so that all students
can achieve success in a globalized world.”*

Jackie Kapushion, Ed.D., Superintendent

Prepared by Financial Services

**St. Vrain Valley School District RE-1J
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St. Vrain Valley School District RE-1J
Financial Executive Summary
For the period July 1, 2025 to January 31, 2026

Note: The detailed financial statements are an integral part of this summary.

Fund	PDF page	B/S	A2A	B2A	Notes
<i>Governmental Funds including General Fund, Major & Non-Major Funds & Special Revenue Funds . . .</i>					
General Fund (10)	6				CY "cash & invest" 11% (\$13.5m) lower due to CY measured spenddown & PY 1x inflows. CY "due from oth funds" increase of \$2m is cash borrowed by Nutrition Svc (Fund 21). CY \$642k of "grants A/R" and related "due to other funds" represents BEST grant dollars to be passed onto a charter school; \$182k received in Feb. CY "taxes A/R, unearned rev" \$22.9m increase due to increased net AV of ~9% and slight increase in mills (primarily due to the abatement mill). CY "pcard clearing" relates to timing of cash outflows vs. recorded expend. PY "due to oth funds" was, potentially in part, owed to Broomfield Cty URA.
	7				CY "invest inc" \$653k decrease due to slightly lower rates & investment acct balance. CY "oth local source" \$2.9m decrease primarily due to PY sale of retired iPads. CY "equalization", "transportation" and "CTE" include audit adjustments. "Equalization, net" also includes a reduced allocation to Capital Reserve Fund. CY "preschool" \$359k decrease due to slightly lower enrollment & timing of payments. CY "BABS" 1st half rebate received in Feb; PY 1st half not until Apr due to issues with IRS. PY "pandemic relief" included ELO and Child Care & Development Block grants. PY "oth fed'l sources" was timing of the National Forest Rsv funding. CY "sal/bene" \$7.1m increase over PY and 52% of CY budget.
	8-9				CY "purch svc" \$2.1m increase due to timing, increase spec educ, SRO & custodial svc. CY "supplies" \$4m decrease due to timing of technology & curriculum purchases. CY "capital outlay" & "financing" increase due to new licenses, software platforms (SBITAs), and technology infrastructure lease. CY "debt service" \$4.8m increase primarily due to related schedule of payments. PY "transfer" of \$4.3m to make General Fund whole for the purchase of Godding land. Based on passage of time, 58% through the fiscal year.
Risk Mgmt (18)	11-13	n/a			CY "alloc from GF" increase to cover add'l insur prem, costs. "Cap outlay", "financing" & "debt svc" due to new safety/commun SBITA. CY claims/restitution increase due to timing.
Bond Redemp (31)	16-17	n/a	n/a		PY full & partial defeasances of 2014A on 11/14/24 & 2016C on 11/22/24, respectively.
Building (41)	18-19	n/a	n/a		With an investment return exceeding the borrowing rate, the arbitrage liability has grown from \$811k in PY to \$5m in CY.
Capital Rsv (43)	21-23	n/a			The Board approved a one-time exception, reducing CY alloc to Cap Rsv by \$5.5m. CY "cap projects" \$5.2m decrease also due to redirection toward voter-approved bond projects.
Comm Educ (27)	25-27	n/a			CY "childcare" rev increase due to increased fees. CY "other prgm" increase due to donations for wellness, OPD & IC. PY "comm'y grants" include LPMS playground.
Fair Contrib (29)	28-29	n/a	n/a		CY expenditures include asphalt repairs/improvements at Sunset MS and ground prep work at Big Sky PK8 in Mead.
Grants (22)	31-33	n/a			CY \$2.2m increase in grants receivable due to timing of IDEA Part B and Opp Now receipts, both deposited in February.
Nutrition Svc (21)	34-37				Cash borrowed from Gen Fund increased \$2m. Oper'g Reserve Ratio (ORR) in CY = 0.0807, less than 1-mo reserves for curr exp (PY = 0.2707, slightly more than 3-mo).
Student Act'y (23)	39-41	n/a			While use of the unique source code tracking PTO/Boosters support for athletics & co-curricular activities increased, overall CY activity is otherwise similar to PY.
<i>Proprietary Fund, the District's only internal service fund . . .</i>					
Self Insurance (65)	44-47				CY "premiums" \$2.9m increase due to increased ER premium costs as well as shifts in EE selections.
<i>Other financial information . . .</i>					
Investments	49		n/a	n/a	CY is 3.83% compared to PY's 4.52%.

LEGENDS:		No issues or concerns; operating w/in expectations
To be reviewed w/ BOE		Matters of slight concern; monitoring closely
Non-talking point		Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J
Financial Executive Summary (continued)
For the period July 1 to January 31

Note: Not all funds' line items have been included in the summary shown below.
The detailed financial statements are an integral part of this summary.

	FY25		FY26	
	Actual to Date	% of Budget	Actual to Date	% of Budget
General Fund (10)				
Revenues	\$ 178,895,808	38%	\$ 187,189,079	38%
Expenditures	258,690,362	52%	277,395,003	53%
Other financing sources (uses)	4,869,015	55%	8,039,686	167%
Net change in fund balance	(74,925,539)		(82,166,238)	
Beg fund balance	178,230,246		174,408,598	
End fund balance	103,304,707		92,242,360	
Liabilities	241,571,404		264,697,016	
Deferred inflows of resources	150,000		70,294	
Total liabilities, deferred inflows, fund balance	<u>\$ 345,026,111</u>		<u>\$ 357,009,670</u>	
Assets	<u>\$ 345,026,111</u>		<u>\$ 357,009,670</u>	
Risk Management Fund (18)				
Net change in fund balance	<u>\$ (2,146,859)</u>		<u>\$ (1,838,525)</u>	
End fund balance	<u>\$ 4,339,860</u>		<u>\$ 3,241,261</u>	
Bond Redemption Fund (31)				
Net change in fund balance	<u>\$ (93,554,913)</u>		<u>\$ (75,555,869)</u>	
End fund balance	<u>\$ 31,651,944</u>		<u>\$ 34,948,860</u>	
Building Fund (41)				
Revenues	\$ 1,303,906	26%	\$ 5,024,931	74%
Expenditures	7,181,766	9%	104,838,610	39%
Other financing sources (uses)	373,223,344	100%	-	n/a
Net change in fund balance	367,345,484		(99,813,679)	
Beg fund balance	941,671		326,342,573	
End fund balance	<u>\$ 368,287,155</u>		<u>\$ 226,528,894</u>	
Capital Reserve Fund (43)				
End fund balance	<u>\$ 8,228,607</u>		<u>\$ 6,798,569</u>	
Community Education Fund (27)				
End fund balance	<u>\$ 6,300,585</u>		<u>\$ 5,938,514</u>	
Fair Contributions Fund (29)				
End fund balance	<u>\$ 12,535,896</u>		<u>\$ 13,184,016</u>	
Grants Fund (22)				
Grants receivable	<u>\$ 2,514,229</u>		<u>\$ 4,709,841</u>	
Nutrition Services (21)				
Revenues	\$ 10,299,785	54%	\$ 10,613,094	59%
Expenditures	11,417,780	57%	11,544,211	59%
Change in fund balance	(1,117,995)		(931,117)	
Beg fund balance	4,208,451		1,862,448	
End fund balance	<u>\$ 3,090,456</u>		<u>\$ 931,331</u>	
Student Activity (23)				
End fund balance	<u>\$ 7,156,918</u>		<u>\$ 8,057,995</u>	
Self Insurance Fund (65)				
Change in fund net position	<u>\$ (1,985,266)</u>		<u>\$ 241,316</u>	
End net position	<u>\$ 13,950,514</u>		<u>\$ 14,279,237</u>	

FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types”.

Governmental funds are used to account for all or most of a government’s general activities, including the servicing of long-term debt (debt service fund), the construction of new schools or renovation of existing buildings (capital projects funds), and the collection and disbursement of earmarked funds (special revenue funds). The District’s governmental funds consist of the following: *General Fund as well as the Risk Management Fund*, a sub-fund of the General Fund; *Bond Redemption Fund*; *Building Fund*; *Capital Reserve Fund*; and five special revenue funds, including the *Government Designated -Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District’s only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds’ reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The District has no fiduciary funds.

GOVERNMENTAL FUNDS

General Fund

The *General Fund* is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The *Risk Management Fund* is a sub-fund of the *General Fund*. Moneys allocated to this fund from the *General Fund* are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J
General Fund (10)
Balance Sheet (Unaudited)
As of January 31,

	<u>2025</u>	<u>2026</u>
Assets		
Cash and investments	\$ 126,118,171	\$ 112,633,089
Accounts receivable	27,772	37,372
Due from other funds	910,469	2,934,274
Grants receivable	-	641,841
Lease receivable	119,874	46,599
Taxes receivable, net	216,188,867	239,044,735 A
Inventories	<u>1,660,958</u>	<u>1,671,760</u>
Total assets	<u>\$ 345,026,111</u>	<u>\$ 357,009,670</u>
Liabilities		
Accounts payable	\$ -	\$ -
Pcard clearing account	(258,238)	(396,328)
Due to other funds	1,148,278	641,841
Accrued salaries and benefits	10,852,052	11,220,207 B
Payroll withholdings	13,523,432	14,049,427
Other current liabilities	117,013	137,134
Unearned revenues	<u>216,188,867</u>	<u>239,044,735 A</u>
Total liabilities	<u>241,571,404</u>	<u>264,697,016</u>
Deferred inflows of resources		
Unavailable property tax revenue	-	-
Unavailable lease revenue	<u>150,000</u>	<u>70,294</u>
Total deferred inflows of resources	<u>150,000</u>	<u>70,294</u>
Fund balance		
Nonspendable: deposits, prepaids, inventories	1,660,958	1,671,760
Restricted: TABOR	15,765,259	16,369,262
Restricted: special federal contract	2,977,416	2,718,185
Committed: contingency	10,510,173	10,912,841
Committed: BOE allocations	15,767,757	8,884,602
Assigned: Mill Levy Override	56,623,144	51,685,710
Assigned: current year obligations	-	-
Unassigned	<u>-</u>	<u>-</u>
Total fund balance	<u>103,304,707</u>	<u>92,242,360</u>
Total liabilities, deferred inflows, fund balances	<u>\$ 345,026,111</u>	<u>\$ 357,009,670</u>

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding unearned revenue. As taxes are collected, the District reduces the receivable and unearned revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.

St. Vrain Valley School District RE-1J
General Fund (10)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to January 31

	FY25 July - January Actual	FY26 July - January Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 1,636,252	\$ 2,088,040	\$ 451,788	27.61%
4 Specific ownership taxes	6,398,650	5,717,089	(681,561)	-10.65%
5 Mill levy override	802,833	1,021,809	218,976	27.28%
6 Investment income	4,806,023	4,153,007	(653,016)	-13.59%
7 Charges for service	1,604,222	1,663,229	59,007	3.68%
8 Other local sources	6,306,702	3,427,273	(2,879,429)	-45.66%
9 Total local revenues	<u>21,554,682</u>	<u>18,070,447</u>	<u>(3,484,235)</u>	-16.16%
10 State				
11 Equalization, net	131,853,992	144,985,849	13,131,857	9.96%
12 Special Education	13,698,132	14,165,214	467,082	3.41%
13 Career and Technical Education	-	(267,781)	(267,781)	N/A
14 Transportation	2,795,183	2,747,293	(47,890)	-1.71%
15 Gifted and Talented	337,985	336,970	(1,015)	-0.30%
16 English Language Proficiency Act	1,086,302	1,036,603	(49,699)	-4.58%
17 Preschool	3,120,502	2,761,231	(359,271)	-11.51%
18 PERA: State on Behalf Payment	-	-	-	N/A
19 Other state sources	1,915,500	1,768,445	(147,055)	-7.68%
20 Total state revenues	<u>154,807,596</u>	<u>167,533,824</u>	<u>12,726,228</u>	8.22%
21 Federal				
22 Medicaid	1,541,101	1,584,808	43,707	2.84%
23 Build America Bond Rebates	-	-	-	N/A
24 Pandemic relief funding	319,394	-	(319,394)	-100.00%
25 Other federal sources	673,035	-	(673,035)	-100.00%
26 Total federal revenues	<u>2,533,530</u>	<u>1,584,808</u>	<u>(948,722)</u>	-37.45%
27 Total revenues	<u>178,895,808</u>	<u>187,189,079</u>	<u>8,293,271</u>	4.64%
28 Expenditures				
29 Salaries	151,508,810	155,532,562	4,023,752	2.66%
30 Benefits	50,714,377	53,824,389	3,110,012	6.13%
31 Purchased services	13,781,268	15,859,977	2,078,709	15.08%
32 Supplies and materials	17,703,416	13,780,222	(3,923,194)	-22.16%
33 Other	1,037,635	1,107,783	70,148	6.76%
34 Charter schools	21,620,083	22,474,958	854,875	3.95%
35 Capital outlay	996,117	8,727,429	7,731,312	776.14%
36 Debt service	1,328,656	6,087,683	4,759,027	358.18%
37 Total expenditures	<u>258,690,362</u>	<u>277,395,003</u>	<u>18,704,641</u>	7.23%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(79,794,554)	(90,205,924)	(10,411,370)	-13.05%
40 Other Financing Sources (Uses)				
41 Lease purchase, oth fin'g arrangements	569,015	8,039,686	7,470,671	1312.91%
42 Transfers	4,300,000	-	(4,300,000)	100.00%
43 Total other fin'g sources (uses)	<u>4,869,015</u>	<u>8,039,686</u>	<u>3,170,671</u>	-65.12%
44 Net change in fund balance	(74,925,539)	(82,166,238)	(7,240,699)	-9.66%
45 Fund balance, beginning	178,230,246	174,408,598	(3,821,648)	-2.14%
46 Fund balance, ending	<u>\$ 103,304,707</u>	<u>\$ 92,242,360</u>	<u>\$ (11,062,347)</u>	-10.71%

St. Vrain Valley School District RE-1J
General Fund (10)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 145,419,623	\$ 1,636,252	\$ (143,783,371)	1.13%
4 Specific ownership taxes	14,300,000	6,398,650	(7,901,350)	44.75%
5 Mill levy override	70,769,244	802,833	(69,966,411)	1.13%
6 Investment income	7,000,000	4,806,023	(2,193,977)	68.66%
7 Charges for service	2,792,916	1,604,222	(1,188,694)	57.44%
8 Other local sources	13,204,457	6,306,702	(6,897,755)	47.76%
9 Total local revenues	<u>253,486,240</u>	<u>21,554,682</u>	<u>(231,931,558)</u>	8.50%
10 State				
11 Equalization, net	179,654,929	131,853,992	(47,800,937)	73.39%
12 Special Education	13,698,132	13,698,132	-	100.00%
13 Career and Technical Education	1,823,322	-	(1,823,322)	0.00%
14 Transportation	2,795,183	2,795,183	-	100.00%
15 Gifted and Talented	337,985	337,985	-	100.00%
16 English Language Proficiency Act	1,086,302	1,086,302	-	100.00%
17 Preschool	5,145,391	3,120,502	(2,024,889)	60.65%
18 PERA: State on Behalf Payment	6,500,000	-	(6,500,000)	0.00%
19 Other state sources	2,486,221	1,915,500	(570,721)	77.04%
20 Total state revenues	<u>213,527,465</u>	<u>154,807,596</u>	<u>(58,719,869)</u>	72.50%
21 Federal				
22 Medicaid	3,200,000	1,541,101	(1,658,899)	48.16%
23 Build America Bond Rebates	1,435,631	-	(1,435,631)	0.00%
24 Pandemic relief funding	30,819	319,394	288,575	1036.35%
25 Other federal sources	1,276,535	673,035	(603,500)	52.72%
26 Total federal revenues	<u>5,942,985</u>	<u>2,533,530</u>	<u>(3,409,455)</u>	42.63%
27 Total revenues	<u>472,956,690</u>	<u>178,895,808</u>	<u>(294,060,882)</u>	37.82%
28 Expenditures				
29 Salaries	285,996,166	151,508,810	134,487,356	52.98%
30 Benefits	99,654,782	50,714,377	48,940,405	50.89%
31 Purchased services	19,438,388	13,781,268	5,657,120	70.90%
32 Supplies and materials	33,507,196	17,703,416	15,803,780	52.83%
33 Other	1,645,185	1,037,635	607,550	63.07%
34 Charter schools	44,123,431	21,620,083	22,503,348	49.00%
35 Capital outlay	8,788,972	996,117	7,792,855	11.33%
36 Debt service	6,837,198	1,328,656	5,508,542	19.43%
37 Total expenditures	<u>499,991,318</u>	<u>258,690,362</u>	<u>241,300,956</u>	51.74%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(27,034,628)	(79,794,554)	(52,759,926)	
40 Other Financing Sources (Uses)				
41 Lease purchase, oth fin'g arrangements	4,800,000	569,015	(4,230,985)	11.85%
42 Transfers	4,100,000	4,300,000	200,000	104.88%
43 Total other fin'g sources (uses)	<u>8,900,000</u>	<u>4,869,015</u>	<u>(4,030,985)</u>	54.71%
44 Net change in fund balance	(18,134,628)	(74,925,539)	(56,790,911)	
45 Fund balance, beginning	178,230,246	178,230,246	-	
46 Fund balance, ending	<u>\$ 160,095,618</u>	<u>\$ 103,304,707</u>	<u>\$ (56,790,911)</u>	
47 Expected year-end fund balance as percentage				
48 of annual expenditure budget		<u>32.02%</u>		

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to January 31, 2026

	FY26 Amended Budget	FY26 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 159,788,887	\$ 2,088,040	\$ (157,700,847)	1.31%
4 Specific ownership taxes	14,800,000	5,717,089	(9,082,911)	38.63%
5 Mill levy override	79,255,848	1,021,809	(78,234,039)	1.29%
6 Investment income	6,000,000	4,153,007	(1,846,993)	69.22%
7 Charges for service	2,807,953	1,663,229	(1,144,724)	59.23%
8 Other local sources	11,492,417	3,427,273	(8,065,144)	29.82%
9 Total local revenues	<u>274,145,105</u>	<u>18,070,447</u>	<u>(256,074,658)</u>	6.59%
10 State				
11 Equalization, net	179,513,065	144,985,849	(34,527,216)	80.77%
12 Special Education	14,165,214	14,165,214	-	100.00%
13 Career and Technical Education	973,410	(267,781)	(1,241,191)	-27.51%
14 Transportation	2,747,293	2,747,293	-	100.00%
15 Gifted and Talented	336,970	336,970	-	100.00%
16 English Language Proficiency Act	1,036,603	1,036,603	-	100.00%
17 Preschool	5,871,513	2,761,231	(3,110,282)	47.03%
18 PERA: State on Behalf Payment	6,500,000	-	(6,500,000)	0.00%
19 Other state sources	2,077,009	1,768,445	(308,564)	85.14%
20 Total state revenues	<u>213,221,077</u>	<u>167,533,824</u>	<u>(45,687,253)</u>	78.57%
21 Federal				
22 Medicaid	2,500,000	1,584,808	(915,192)	63.39%
23 Build America Bond Rebates	1,435,631	-	(1,435,631)	0.00%
24 Pandemic relief funding	-	-	-	N/A
25 Other federal sources	503,500	-	(503,500)	0.00%
26 Total federal revenues	<u>4,439,131</u>	<u>1,584,808</u>	<u>(2,854,323)</u>	35.70%
27 Total revenues	<u>491,805,313</u>	<u>187,189,079</u>	<u>(304,616,234)</u>	38.06%
28 Expenditures				
29 Salaries	295,322,322	155,532,562	139,789,760	52.67%
30 Benefits	108,809,917	53,824,389	54,985,528	49.47%
31 Purchased services	20,824,108	15,859,977	4,964,131	76.16%
32 Supplies and materials	34,351,711	13,780,222	20,571,489	40.12%
33 Other	2,428,391	1,107,783	1,320,608	45.62%
34 Charter schools	46,387,271	22,474,958	23,912,313	48.45%
35 Capital outlay	8,849,800	8,727,429	122,371	98.62%
36 Debt service	8,231,400	6,087,683	2,143,717	73.96%
37 Total expenditures	<u>525,204,920</u>	<u>277,395,003</u>	<u>247,809,917</u>	52.82%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(33,399,607)	(90,205,924)	(56,806,317)	
40 Other Financing Sources (Uses)				
41 Lease purchase, oth fin'g arrangements	4,800,000	8,039,686	3,239,686	167.49%
42 Transfers	-	-	-	N/A
43 Total other fin'g sources (uses)	<u>4,800,000</u>	<u>8,039,686</u>	<u>3,239,686</u>	167.49%
44 Net change in fund balance	(28,599,607)	(82,166,238)	(53,566,631)	
45 Fund balance, beginning	174,408,598	174,408,598	-	
46 Fund balance, ending	<u>\$ 145,808,991</u>	<u>\$ 92,242,360</u>	<u>\$ (53,566,631)</u>	
47 Expected year-end fund balance as percentage				
48 of annual expenditure budget	<u>27.76%</u>			

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St. Vrain Valley School District RE-1J
Risk Management Fund (18)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to January 31

	FY25 July - January Actual	FY26 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 162,632	\$ 90,052	\$ (72,580)	-44.63%
Allocation from General Fund	2,683,333	3,091,667	408,334	15.22%
Other local sources	<u>1,715</u>	<u>122,903</u>	<u>121,188</u>	7066.36%
Total revenues	<u>2,847,680</u>	<u>3,304,622</u>	<u>456,942</u>	16.05%
Expenditures				
Salaries	285,928	288,012	2,084	0.73%
Benefits	92,534	94,982	2,448	2.65%
Purchased services				
Professional services	269,807	182,743	(87,064)	-32.27%
Self insurance pools	4,192,223	4,122,414	(69,809)	-1.67%
Claims	25,496	230,205	204,709	802.91%
Supplies	96,010	71,167	(24,843)	-25.88%
Other	5,926	9,124	3,198	53.97%
Capital outlay	26,615	102,647	76,032	285.67%
Debt service	-	144,500	144,500	N/A
Total expenditures	<u>4,994,539</u>	<u>5,245,794</u>	<u>251,255</u>	5.03%
Excess (deficiency) of revenues over (under) expenditures	(2,146,859)	(1,941,172)	205,687	-9.58%
Other Financing Sources				
Financing arrangement	<u>-</u>	<u>102,647</u>	<u>102,647</u>	N/A
Net change in fund balance	(2,146,859)	(1,838,525)	308,334	14.36%
Fund balance, beginning	<u>6,486,719</u>	<u>5,079,786</u>	<u>(1,406,933)</u>	-21.69%
Fund balance, ending	<u>\$ 4,339,860</u>	<u>\$ 3,241,261</u>	<u>\$ (1,098,599)</u>	-25.31%

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 350,000	\$ 162,632	\$ (187,368)	46.47%
Allocation from General Fund	4,600,000	2,683,333	(1,916,667)	58.33%
Other local sources	25,000	1,715	(23,285)	6.86%
Total revenues	<u>4,975,000</u>	<u>2,847,680</u>	<u>(2,127,320)</u>	57.24%
Expenditures				
Salaries	503,697	285,928	217,769	56.77%
Benefits	158,135	92,534	65,601	58.52%
Purchased services	5,083,850	4,462,030	621,820	87.77%
Claims	1,500,000	25,496	1,474,504	1.70%
Supplies	254,500	96,010	158,490	37.72%
Other	13,700	5,926	7,774	43.26%
Capital outlay	-	26,615	(26,615)	N/A
Debt service	-	-	-	N/A
Total expenditures	<u>7,513,882</u>	<u>4,994,539</u>	<u>2,519,343</u>	66.47%
Excess (deficiency) of revenues over (under) expenditures	(2,538,882)	(2,146,859)	392,023	
Other Financing Sources				
Financing arrangement	-	-	-	N/A
Net change in fund balance	(2,538,882)	(2,146,859)	392,023	
Fund balance, beginning	<u>6,486,719</u>	<u>6,486,719</u>	-	
Fund balance, ending	<u>\$ 3,947,837</u>	<u>\$ 4,339,860</u>	<u>\$ 392,023</u>	
Expected year-end fund balance as percentage of annual expenditure budget		<u>52.54%</u>		

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to January 31, 2026

	FY26 Amended Budget	FY26 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 150,000	\$ 90,052	\$ (59,948)	60.03%
Allocation from General Fund	5,300,000	3,091,667	(2,208,333)	58.33%
Other local sources	122,192	122,903	711	100.58%
Total revenues	<u>5,572,192</u>	<u>3,304,622</u>	<u>(2,267,570)</u>	59.31%
Expenditures				
Salaries	516,179	288,012	228,167	55.80%
Benefits	166,439	94,982	71,457	57.07%
Purchased services	5,116,350	4,305,157	811,193	84.15%
Claims	1,500,000	230,205	1,269,795	15.35%
Supplies	271,700	71,167	200,533	26.19%
Other	113,000	9,124	103,876	8.07%
Capital outlay	-	102,647	(102,647)	N/A
Debt service	41,800	144,500	(102,700)	345.69%
Total expenditures	<u>7,725,468</u>	<u>5,245,794</u>	<u>2,479,674</u>	67.90%
Excess (deficiency) of revenues over (under) expenditures	(2,153,276)	(1,941,172)	212,104	
Other Financing Sources				
Financing arrangement	-	102,647	102,647	N/A
Net change in fund balance	(2,153,276)	(1,838,525)	314,751	
Fund balance, beginning	<u>5,079,786</u>	<u>5,079,786</u>	-	
Fund balance, ending	<u>\$ 2,926,510</u>	<u>\$ 3,241,261</u>	<u>\$ 314,751</u>	
Expected year-end fund balance as percentage of annual expenditure budget		<u>37.88%</u>		

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GOVERNMENTAL FUNDS

Major Governmental Funds

The *Bond Redemption Fund* is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The *Building Fund* is a major capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

Nonmajor Governmental Fund

The *Capital Reserve Fund* is a nonmajor capital projects fund. It is used to account for the *General Fund*-designated resource allocations and other revenues for the ongoing capital project needs of the District, such as the acquisition of land, building additions and improvements, and major equipment purchases.

St. Vrain Valley School District RE-1J
Bond Redemption Fund (31)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 89,426,493	\$ 1,015,852	\$ (88,410,641)	1.14%
Investment income	4,000,000	2,876,195	(1,123,805)	71.90%
Other local sources	4,300,000	56,274	(4,243,726)	1.31%
Total revenues	<u>97,726,493</u>	<u>3,948,321</u>	<u>(93,778,172)</u>	4.04%
Expenditures				
Debt principal	7,710,000	7,710,000	-	100.00%
Debt interest - Dec 15 & June 15	18,645,789	5,189,895	13,455,894	27.83%
Payment to escrow agent	84,588,689	84,588,689	-	100.00%
Fiscal charges	35,000	14,650	20,350	41.86%
Total expenditures	<u>110,979,478</u>	<u>97,503,234</u>	<u>13,476,244</u>	87.86%
Excess (deficiency) of revenues over (under) expenditures	(13,252,985)	(93,554,913)	(80,301,928)	
Fund balance, beginning	<u>125,206,857</u>	<u>125,206,857</u>	<u>-</u>	
Fund balance, ending	<u>\$ 111,953,872</u>	<u>\$ 31,651,944</u>	<u>\$ (80,301,928)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>100.88%</u>			

St. Vrain Valley School District RE-1J
Bond Redemption Fund (31)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to January 31, 2026

	FY26 Amended Budget	FY26 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 98,650,000	\$ 1,291,534	\$ (97,358,466)	1.31%
Investment income	3,000,000	2,325,830	(674,170)	77.53%
Other local sources	4,000,000	980,387	(3,019,613)	24.51%
Total revenues	<u>105,650,000</u>	<u>4,597,751</u>	<u>(101,052,249)</u>	4.35%
Expenditures				
Debt principal	66,540,000	66,540,000	-	100.00%
Debt interest - Dec 15 & June 15	25,545,340	13,598,795	11,946,545	53.23%
Payment to escrow agent	-	-	-	N/A
Fiscal charges	5,000	14,825	(9,825)	296.50%
Total expenditures	<u>92,090,340</u>	<u>80,153,620</u>	<u>11,936,720</u>	87.04%
Excess (deficiency) of revenues over (under) expenditures	13,559,660	(75,555,869)	(89,115,529)	
Fund balance, beginning	<u>110,504,729</u>	<u>110,504,729</u>	<u>-</u>	
Fund balance, ending	<u>\$ 124,064,389</u>	<u>\$ 34,948,860</u>	<u>\$ (89,115,529)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>134.72%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000,000	\$ 1,303,906	\$ (3,696,094)	26.08%
Total revenues	<u>5,000,000</u>	<u>1,303,906</u>	<u>(3,696,094)</u>	26.08%
Expenditures				
Salaries	823,268	53,989	769,279	6.56%
Benefits	280,911	16,679	264,232	5.94%
Purchased services	24,166,737	5,759,045	18,407,692	23.83%
Capital outlay	53,626,182	1,311,823	52,314,359	2.45%
Debt service	-	40,000	(40,000)	N/A
Other	25,000	230	24,770	0.92%
Total expenditures	<u>78,922,098</u>	<u>7,181,766</u>	<u>71,740,332</u>	9.10%
Excess (deficiency) of revenues over (under) expenditures	(73,922,098)	(5,877,860)	68,044,238	
Other Financing Sources (Uses)				
General obligation building bonds	342,960,000	342,960,000	-	100.00%
Premium on bonds	34,561,644	34,561,644	-	100.00%
Transfer to General Fund	(4,300,000)	(4,298,300)	1,700	99.96%
Total other financing sources (uses)	<u>373,221,644</u>	<u>373,223,344</u>	<u>1,700</u>	100.00%
Net change in fund balance	299,299,546	367,345,484	68,045,938	
Fund balance, beginning	<u>941,671</u>	<u>941,671</u>	<u>-</u>	
Fund balance, ending	<u>\$ 300,241,217</u>	<u>\$ 368,287,155</u>	<u>\$ 68,045,938</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>380.43%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to January 31, 2026

	FY26 Amended Budget	FY26 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income*	\$ 6,800,000	5,024,931	\$ (1,775,069)	73.90%
Total revenues	<u>6,800,000</u>	<u>5,024,931</u>	<u>(1,775,069)</u>	73.90%
Expenditures				
Salaries	1,134,805	665,389	469,416	58.63%
Benefits	354,516	206,357	148,159	58.21%
Purchased services	35,000,000	12,278,235	22,721,765	35.08%
Capital outlay	229,872,240	91,656,179	138,216,061	39.87%
Debt service	-	30,000	(30,000)	N/A
Other	100,000	2,450	97,550	2.45%
Total expenditures	<u>266,461,561</u>	<u>104,838,610</u>	<u>161,622,951</u>	39.34%
Excess (deficiency) of revenues over (under) expenditures	(259,661,561)	(99,813,679)	159,847,882	
Other Financing Sources (Uses)				
General obligation building bonds	-	-	-	N/A
Premium on bonds	-	-	-	N/A
Transfer to General Fund	-	-	-	N/A
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	(259,661,561)	(99,813,679)	159,847,882	
Fund balance, beginning	<u>326,342,573</u>	<u>326,342,573</u>	<u>-</u>	
Fund balance, ending	<u>\$ 66,681,012</u>	<u>\$ 226,528,894</u>	<u>\$ 159,847,882</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>25.02%</u>			

* Based on the investment portfolio of the bond proceeds, investment income also includes amortized accretion investment income, realized gains/losses, and unrealized gains/losses.

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St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to January 31

	FY25 July - January Actual	FY26 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Allocation from General Fund	\$ 5,763,194	\$ 2,099,466	\$ (3,663,728)	-63.57%
Investment income	292,666	134,211	(158,455)	-54.14%
Charges for service	-	-	-	N/A
Other local sources	35,761	24,445	(11,316)	-31.64%
Total revenues	<u>6,091,621</u>	<u>2,258,122</u>	<u>(3,833,499)</u>	-62.93%
Expenditures				
Capital projects	<u>9,306,878</u>	<u>4,137,127</u>	<u>(5,169,751)</u>	-55.55%
Total expenditures	<u>9,306,878</u>	<u>4,137,127</u>	<u>(5,169,751)</u>	-55.55%
Excess (deficiency) of revenues over (under) expenditures	(3,215,257)	(1,879,005)	1,336,252	-41.56%
Other Financing Sources				
Transfer - other funds	<u>153,199</u>	<u>-</u>	<u>(153,199)</u>	-100.00%
Net change in fund balance	(3,062,058)	(1,879,005)	1,183,053	-38.64%
Fund balance, beginning	<u>11,290,665</u>	<u>8,677,574</u>	<u>(2,613,091)</u>	-23.14%
Fund balance, ending	<u>\$ 8,228,607</u>	<u>\$ 6,798,569</u>	<u>\$ (1,430,038)</u>	-17.38%

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund	\$ 9,882,767	\$ 5,763,194	\$ (4,119,573)	58.32%
Investment income	450,000	292,666	(157,334)	65.04%
Charges for service	-	-	-	N/A
Other local sources	50,000	35,761	(14,239)	71.52%
Total revenues	<u>10,382,767</u>	<u>6,091,621</u>	<u>(4,291,146)</u>	58.67%
Expenditures				
Capital projects	<u>19,963,149</u>	<u>9,306,878</u>	<u>10,656,271</u>	46.62%
Total expenditures	<u>19,963,149</u>	<u>9,306,878</u>	<u>10,656,271</u>	46.62%
Excess (deficiency) of revenues over (under) expenditures	(9,580,382)	(3,215,257)	6,365,125	
Other Financing Sources				
Transfer - other funds	<u>290,180</u>	<u>153,199</u>	<u>(136,981)</u>	52.79%
Net change in fund balance	(9,290,202)	(3,062,058)	6,228,144	
Fund balance, beginning	<u>11,290,665</u>	<u>11,290,665</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,000,463</u>	<u>\$ 8,228,607</u>	<u>\$ 6,228,144</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>10.02%</u>			

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to January 31, 2026

	FY26 Amended Budget	FY26 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund	\$ 3,599,085	\$ 2,099,466	\$ (1,499,619)	58.33%
Investment income	250,000	134,211	(115,789)	53.68%
Charges for service	-	-	-	N/A
Other local sources	51,983	24,445	(27,538)	47.02%
Total revenues	<u>3,901,068</u>	<u>2,258,122</u>	<u>(1,642,946)</u>	57.88%
Expenditures				
Capital projects	<u>9,534,299</u>	<u>4,137,127</u>	<u>5,397,172</u>	43.39%
Total expenditures	<u>9,534,299</u>	<u>4,137,127</u>	<u>5,397,172</u>	43.39%
Excess (deficiency) of revenues over (under) expenditures	(5,633,231)	(1,879,005)	3,754,226	
Other Financing Sources				
Transfer - other funds	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	(5,633,231)	(1,879,005)	3,754,226	
Fund balance, beginning	<u>8,677,574</u>	<u>8,677,574</u>	<u>-</u>	
Fund balance, ending	<u>\$ 3,044,343</u>	<u>\$ 6,798,569</u>	<u>\$ 3,754,226</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>31.93%</u>			

GOVERNMENTAL FUNDS

Special Revenue Funds

The *Community Education Fund* is used to record the tuition-based activities including summer programs, PreK child care, K-5 child care, and enrichment, as well as facility use rental income and community grants and awards.

In accordance with intergovernmental agreements, the *Fair Contributions Fund* is used to collect money for the acquisition, development, or expansion of public-school sites based on impacts created by residential subdivisions.

The *Governmental Designated-Purpose Grants Fund* is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged – and Individuals with Disabilities Education Act (IDEA Part B).

The *Nutrition Services Fund* accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well-balanced meals to students throughout District schools.

The *Student Activity Fund* is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, fundraising, gate receipts, and gifts.

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to January 31

	FY25 July - January Actual	FY26 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 191,654	\$ 135,377	\$ (56,277)	-29.36%
Charges for services				
Community School Programs				
A Pre-K Child Care	553,230	658,610	105,380	19.05%
B K-5 Child Care	2,662,122	3,014,700	352,578	13.24%
C Enrichment	178,437	180,428	1,991	1.12%
D C/S Central Office	84,301	148,819	64,518	76.53%
E Summer School Program	27,960	21,965	(5,995)	-21.44%
Facility Use				
F School Bldgs' Share	51,909	107,741	55,832	107.56%
G Central Office Share	248,142	240,508	(7,634)	-3.08%
H Other Programs	86,826	214,605	127,779	147.17%
I Community grants & awards	920,027	610,702	(309,325)	-33.62%
Total revenues	<u>5,004,608</u>	<u>5,333,455</u>	<u>328,847</u>	6.57%
Expenditures				
Instruction				
Community School Programs				
A Pre-K Child Care	596,792	612,803	16,011	2.68%
B K-5 Child Care	2,633,150	2,633,584	434	0.02%
C Enrichment	67,858	79,457	11,599	17.09%
D C/S Central Office	681,894	729,833	47,939	7.03%
E Summer School Program	40,863	20,698	(20,165)	-49.35%
Support services				
Facility Use				
F School Bldgs' Share	64,411	38,169	(26,242)	-40.74%
G Central Office Share	294,507	369,551	75,044	25.48%
H Other Programs	156,811	229,166	72,355	46.14%
I Community grants & awards	832,435	502,033	(330,402)	-39.69%
Total expenditures	<u>5,368,721</u>	<u>5,215,294</u>	<u>(153,427)</u>	-2.86%
Excess (deficiency) of revenues over (under) expenditures	(364,113)	118,161	482,274	-132.45%
Other Financing Sources (Uses)				
Transfers, net	(8,285)	-	8,285	-100.00%
Net change in fund balance	(372,398)	118,161	490,559	-131.73%
Fund balance, beginning	6,672,983	5,820,353	(852,630)	-12.78%
Fund balance, ending	<u>\$ 6,300,585</u>	<u>\$ 5,938,514</u>	<u>\$ (362,071)</u>	-5.75%

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 174,486	\$ 191,654	\$ 17,168	109.84%
Charges for services	7,204,815	3,889,927	(3,314,888)	53.99%
Community grants and awards	863,595	920,027	56,432	106.53%
Pandemic relief funds	-	3,000	3,000	N/A
Total revenues	<u>8,242,896</u>	<u>5,004,608</u>	<u>(3,238,288)</u>	60.71%
Expenditures				
Instruction	5,778,040	3,398,594	2,379,446	58.82%
Support services	3,894,326	1,551,708	2,342,618	39.85%
Capital outlay	<u>10,000</u>	<u>418,419</u>	<u>(408,419)</u>	4184.19%
Total expenditures	<u>9,682,366</u>	<u>5,368,721</u>	<u>4,313,645</u>	55.45%
Excess (deficiency) of revenues over (under) expenditures	(1,439,470)	(364,113)	1,075,357	
Other Financing Sources				
Transfers, net	<u>(500)</u>	<u>(8,285)</u>	<u>(7,785)</u>	1657.00%
Net change in fund balance	(1,439,970)	(372,398)	1,067,572	
Fund balance, beginning	<u>6,672,983</u>	<u>6,672,983</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,233,013</u>	<u>\$ 6,300,585</u>	<u>\$ 1,067,572</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>54.05%</u>			

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to January 31, 2026

	FY26 Amended Budget	FY26 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 225,785	\$ 135,377	\$ (90,408)	59.96%
Charges for services	8,476,310	4,587,376	(3,888,934)	54.12%
Community grants & awards	1,466,258	610,702	(855,556)	41.65%
Pandemic relief funds	-	-	-	N/A
Total revenues	<u>10,168,353</u>	<u>5,333,455</u>	<u>(4,834,898)</u>	52.45%
Expenditures				
Instruction	6,338,011	3,419,496	2,918,515	53.95%
Support services	4,678,899	1,783,729	2,895,170	38.12%
Capital outlay	<u>114,000</u>	<u>12,069</u>	<u>101,931</u>	10.59%
Total expenditures	<u>11,130,910</u>	<u>5,215,294</u>	<u>5,915,616</u>	46.85%
Excess (deficiency) of revenues over (under) expenditures	(962,557)	118,161	1,080,718	
Other Financing Sources				
Transfers, net	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	(962,557)	118,161	1,080,718	
Fund balance, beginning	<u>5,820,353</u>	<u>5,820,353</u>	<u>-</u>	
Fund balance, ending	<u>\$ 4,857,796</u>	<u>\$ 5,938,514</u>	<u>\$ 1,080,718</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>43.64%</u>			

St. Vrain Valley School District RE-1J
Fair Contributions Fund (29)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 550,000	\$ 335,294	\$ (214,706)	60.96%
Cash in lieu	1,500,000	811,350	(688,650)	54.09%
Total revenues	<u>2,050,000</u>	<u>1,146,644</u>	<u>(903,356)</u>	55.93%
Expenditures				
Purchased services	1,500,000	76,545	1,423,455	5.10%
Capital outlay	<u>922,414</u>	<u>253,203</u>	<u>669,211</u>	27.45%
Total expenditures	<u>2,422,414</u>	<u>329,748</u>	<u>2,092,666</u>	13.61%
Excess (deficiency) of revenues over (under) expenditures	(372,414)	816,896	1,189,310	
Fund balance, beginning	<u>11,719,000</u>	<u>11,719,000</u>	<u>-</u>	
Fund balance, ending	<u>\$ 11,346,586</u>	<u>\$ 12,535,896</u>	<u>\$ 1,189,310</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>468.40%</u>			

St. Vrain Valley School District RE-1J
Fair Contributions Fund (29)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to January 31, 2026

	FY26 Amended Budget	FY26 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 475,000	\$ 303,629	\$ (171,371)	63.92%
Cash in lieu	1,200,000	704,583	(495,417)	58.72%
Total revenues	<u>1,675,000</u>	<u>1,008,212</u>	<u>(666,788)</u>	60.19%
Expenditures				
Purchased services	2,160,976	716,775	1,444,201	33.17%
Capital outlay	<u>1,500,000</u>	<u>144,057</u>	<u>1,355,943</u>	9.60%
Total expenditures	<u>3,660,976</u>	<u>860,832</u>	<u>2,800,144</u>	23.51%
Excess (deficiency) of revenues over (under) expenditures	(1,985,976)	147,380	2,133,356	
Fund balance, beginning	<u>13,036,636</u>	<u>13,036,636</u>	-	
Fund balance, ending	<u>\$ 11,050,660</u>	<u>\$ 13,184,016</u>	<u>\$ 2,133,356</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>301.85%</u>			

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St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to January 31

	FY25 July - January Actual	FY26 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	\$ 14,982	\$ 40,054	\$ 25,072	167.35%
State grants	3,721,039	2,828,287	(892,752)	-23.99%
Federal grants	2,656,620	1,224,352	(1,432,268)	-53.91%
Total revenues	<u>6,392,641</u>	<u>4,092,693</u>	<u>(2,299,948)</u>	-35.98%
Expenditures				
Salaries	5,463,290	5,332,208	(131,082)	-2.40%
Benefits	1,823,190	1,870,670	47,480	2.60%
Purchased services	986,628	946,715	(39,913)	-4.05%
Supplies and materials	490,787	613,217	122,430	24.95%
Other	35,174	39,724	4,550	12.94%
Capital outlay	107,801	-	(107,801)	-100.00%
Total expenditures	<u>8,906,870</u>	<u>8,802,534</u>	<u>(104,336)</u>	-1.17%
Excess (deficiency) of revenues over (under) expenditures	(2,514,229)	(4,709,841)	(2,195,612)	-87.33%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (2,514,229)</u>	<u>\$ (4,709,841)</u>	<u>\$ (2,195,612)</u>	-87.33%

St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 100,700	\$ 14,982	\$ (85,718)	14.88%
State grants	7,030,420	3,721,039	(3,309,381)	52.93%
Federal grants	14,591,473	2,656,620	(11,934,853)	18.21%
Total revenues	<u>21,722,593</u>	<u>6,392,641</u>	<u>(15,329,952)</u>	29.43%
Expenditures				
Salaries	10,501,613	5,463,290	5,038,323	52.02%
Benefits	3,586,384	1,823,190	1,763,194	50.84%
Purchased services	2,509,731	986,628	1,523,103	39.31%
Supplies and materials	3,581,901	490,787	3,091,114	13.70%
Other	1,265,025	35,174	1,229,851	2.78%
Capital outlay	277,939	107,801	170,138	38.79%
Total expenditures	<u>21,722,593</u>	<u>8,906,870</u>	<u>12,815,723</u>	41.00%
Excess (deficiency) of revenues over (under) expenditures	-	(2,514,229)	(2,514,229)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (2,514,229)</u>	<u>\$ (2,514,229)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to January 31, 2026

	FY26 Amended Budget	FY26 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 102,700	\$ 40,054	\$ (62,646)	39.00%
State grants	6,427,177	2,828,287	(3,598,890)	44.01%
Federal grants	11,864,357	1,224,352	(10,640,005)	10.32%
Total revenues	<u>18,394,234</u>	<u>4,092,693</u>	<u>(14,301,541)</u>	22.25%
Expenditures				
Salaries	10,734,230	5,332,208	5,402,022	49.67%
Benefits	3,513,486	1,870,670	1,642,816	53.24%
Purchased services	2,251,605	946,715	1,304,890	42.05%
Supplies and materials	1,249,515	613,217	636,298	49.08%
Other	455,813	39,724	416,089	8.71%
Capital outlay	189,585	-	189,585	0.00%
Total expenditures	<u>18,394,234</u>	<u>8,802,534</u>	<u>9,591,700</u>	47.85%
Excess (deficiency) of revenues over (under) expenditures	-	(4,709,841)	(4,709,841)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (4,709,841)</u>	<u>\$ (4,709,841)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
 Balance Sheet (Unaudited)
 As of January 31,

	<u>2025</u>	<u>2026</u>
Assets		
Cash and investments	\$ 2,542	\$ 2,500
Grants receivable	2,945,154	2,808,817 A
Inventories	1,418,320	1,395,554
Total assets	\$ 4,366,016	\$ 4,206,871
Liabilities		
Accounts payable	\$ 182	\$ -
Due to other funds	910,469	2,934,274
Accrued salaries and benefits	189,552	184,887
Unearned revenues	175,357	156,379
Total liabilities	1,275,560	3,275,540
Fund balance		
Nonspendable: prepaids, inventories	1,418,320	1,395,554
Restricted	1,672,136	2,811,317
Total fund balance	3,090,456	931,331
Total liabilities and fund balance	\$ 4,366,016	\$ 4,206,871

Footnote

- A The State and Federal program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to January 31

	FY25 July - January Actual	FY26 July - January Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 15,720	\$ -	\$ (15,720)	-100.00%
3 Charges for service	229,587	290,781	61,194	26.65%
4 Other food service charges	299,321	256,902	(42,419)	-14.17%
5 State sources	4,181,375	4,243,037	61,662	1.47%
6 Commodities entitlement	691,340	923,406	232,066	33.57%
7 Federal sources	4,882,442	4,898,968	16,526	0.34%
8 Total revenues	<u>10,299,785</u>	<u>10,613,094</u>	<u>313,309</u>	3.04%
9				
10 Expenditures				
11 Salaries	3,897,996	4,269,388	371,392	9.53%
12 Benefits	1,496,878	1,729,754	232,876	15.56%
13 Purchased services	153,216	177,778	24,562	16.03%
14 Supplies and materials	5,558,928	5,352,922	(206,006)	-3.71%
15 Other	295	226	(69)	-23.39%
16 Capital outlay	310,467	14,143	(296,324)	-95.44%
17 Total expenditures	<u>11,417,780</u>	<u>11,544,211</u>	<u>126,431</u>	1.11%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(1,117,995)	(931,117)	186,878	-16.72%
21				
22 Fund balance, beginning	<u>4,208,451</u>	<u>1,862,448</u>	<u>(2,346,003)</u>	-55.75%
23				
24 Fund balance, ending	<u>\$ 3,090,456</u>	<u>\$ 931,331</u>	<u>\$ (2,159,125)</u>	-69.86%

Footnote

Note: The State and Federal program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 28,000	\$ 15,720	\$ (12,280)	56.14%
3 Charges for service	1,008,000	229,587	(778,413)	22.78%
4 Other food service charges	115,000	299,321	184,321	260.28%
5 State sources	7,330,000	4,181,375	(3,148,625)	57.04%
6 Commodities entitlement	1,625,598	691,340	(934,258)	42.53%
7 Federal sources	9,000,000	4,882,442	(4,117,558)	54.25%
8 Total revenues	<u>19,106,598</u>	<u>10,299,785</u>	<u>(8,806,813)</u>	53.91%
9				
10 Expenditures				
11 Salaries	7,794,291	3,897,996	3,896,295	50.01%
12 Benefits	3,008,368	1,496,878	1,511,490	49.76%
13 Purchased services	228,100	153,216	74,884	67.17%
14 Supplies and materials	8,625,598	5,558,928	3,066,670	64.45%
15 Other	100,000	295	99,705	0.30%
16 Capital outlay	385,625	310,467	75,158	80.51%
17 Total expenditures	<u>20,141,982</u>	<u>11,417,780</u>	<u>8,724,202</u>	56.69%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(1,035,384)	(1,117,995)	(82,611)	
21				
22 Fund balance, beginning	<u>4,208,451</u>	<u>4,208,451</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 3,173,067</u>	<u>\$ 3,090,456</u>	<u>\$ (82,611)</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expenditure budget	<u>15.75%</u>			

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to January 31, 2026

	FY26 Amended Budget	FY26 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ -	\$ -	\$ -	N/A
3 Charges for service	915,000	290,781	(624,219)	31.78%
4 Other food service charges	306,000	256,902	(49,098)	83.95%
5 State sources	6,900,000	4,243,037	(2,656,963)	61.49%
6 Commodities entitlement	1,537,205	923,406	(613,799)	60.07%
7 Federal sources	8,400,000	4,898,968	(3,501,032)	58.32%
8 Total revenues	<u>18,058,205</u>	<u>10,613,094</u>	<u>(7,445,111)</u>	58.77%
9				
10 Expenditures				
11 Salaries	7,839,670	4,269,388	3,570,282	54.46%
12 Benefits	3,094,803	1,729,754	1,365,049	55.89%
13 Purchased services	210,000	177,778	32,222	84.66%
14 Supplies and materials	8,236,500	5,352,922	2,883,578	64.99%
15 Other	100,000	226	99,774	0.23%
16 Capital outlay	40,000	14,143	25,857	35.36%
17 Total expenditures	<u>19,520,973</u>	<u>11,544,211</u>	<u>7,976,762</u>	59.14%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(1,462,768)	(931,117)	531,651	
21				
22 Fund balance, beginning	<u>1,862,448</u>	<u>1,862,448</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 399,680</u>	<u>\$ 931,331</u>	<u>\$ 531,651</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expenditure budget	<u>2.05%</u>			

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St. Vrain Valley School District RE-1J
Student Activity (Special Revenue) Fund (23)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to January 31, 2026

	FY25 July - January Actual	FY26 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 157,838	\$ 149,678	\$ (8,160)	-5.17%
Athletic activities	2,402,453	2,554,943	152,490	6.35%
Athletics support by PTO/Booster*	16,727	81,090	64,363	384.79%
Cocurricular pupil activities	2,607,289	2,558,367	(48,922)	-1.88%
Cocurricular support by PTO/Booster*	35,281	98,089	62,808	178.02%
PTO/Gift activities	519,171	654,911	135,740	26.15%
Total revenues	<u>5,738,759</u>	<u>6,097,078</u>	<u>358,319</u>	6.24%
Expenditures				
Athletic activities	2,198,945	2,271,242	72,297	3.29%
Cocurricular pupil activities	1,704,668	1,749,633	44,965	2.64%
PTO/Gift activities	508,180	538,729	30,549	6.01%
Total expenditures	<u>4,411,793</u>	<u>4,559,604</u>	<u>147,811</u>	3.35%
Excess (deficiency) of revenues over (under) expenditures	1,326,966	1,537,474	210,508	
Other Financing (Uses)				
Transfer - Comm Educ (Fund 27), net	(177)	-	177	-100.00%
Transfer - Capital Reserve (Fund 43)	(144,737)	-	144,737	100.00%
Total other financing (uses)	<u>(144,914)</u>	<u>-</u>	<u>144,914</u>	-100.00%
Net change in fund balance	1,182,052	1,537,474	355,422	
Fund balance, beginning	<u>5,974,866</u>	<u>6,520,521</u>	<u>545,655</u>	
Fund balance, ending	<u>\$ 7,156,918</u>	<u>\$ 8,057,995</u>	<u>\$ 901,077</u>	

* Beginning November 2024, support from PTO/Boosters for athletics and co-curricular activities can be tracked via a unique source code.

St. Vrain Valley School District RE-1J
Student Activity (Special Revenue) Fund (23)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 309,000	\$ 157,838	\$ (151,162)	51.08%
Athletic activities	3,355,000	2,419,180	(935,820)	72.11%
Cocurricular pupil activities	4,068,000	2,642,570	(1,425,430)	64.96%
PTO/Gift activities	<u>1,022,000</u>	<u>519,171</u>	<u>(502,829)</u>	50.80%
Total revenues	<u>8,754,000</u>	<u>5,738,759</u>	<u>(3,015,241)</u>	65.56%
Expenditures				
Athletic activities	4,000,000	2,198,945	1,801,055	54.97%
Cocurricular pupil activities	4,400,000	1,704,668	2,695,332	38.74%
PTO/Gift activities	<u>1,200,000</u>	<u>508,180</u>	<u>691,820</u>	42.35%
Total expenditures	<u>9,600,000</u>	<u>4,411,793</u>	<u>5,188,207</u>	45.96%
Excess (deficiency) of revenues over (under) expenditures	(846,000)	1,326,966	2,172,966	
Other Financing (Uses)				
Transfer - Comm Educ (Fund 27), net	-	(177)	(177)	N/A
Transfer - Capital Reserve (Fund 43)	<u>(89,680)</u>	<u>(144,737)</u>	<u>(55,057)</u>	161.39%
Total other financing (uses)	<u>(89,680)</u>	<u>(144,914)</u>	<u>(55,234)</u>	161.59%
Net change in fund balance	(935,680)	1,182,052	2,117,732	
Fund balance, beginning	<u>5,974,866</u>	<u>5,974,866</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,039,186</u>	<u>\$ 7,156,918</u>	<u>\$ 2,117,732</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>52.49%</u>			

St. Vrain Valley School District RE-1J
Student Activity (Special Revenue) Fund (23)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to January 31, 2026

	FY26 Amended Budget	FY26 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 225,000	\$ 149,678	\$ (75,322)	66.52%
Athletic activities	3,400,000	2,636,033	(763,967)	77.53%
Cocurricular pupil activities	4,000,000	2,656,456	(1,343,544)	66.41%
PTO/Gift activities	900,000	654,911	(245,089)	72.77%
Total revenues	<u>8,525,000</u>	<u>6,097,078</u>	<u>(2,427,922)</u>	71.52%
Expenditures				
Athletic activities	3,660,000	2,271,242	1,388,758	62.06%
Cocurricular pupil activities	4,024,000	1,749,633	2,274,367	43.48%
PTO/Gift activities	1,000,000	538,729	461,271	53.87%
Total expenditures	<u>8,684,000</u>	<u>4,559,604</u>	<u>4,124,396</u>	52.51%
Excess (deficiency) of revenues over (under) expenditures	(159,000)	1,537,474	1,696,474	
Other Financing (Uses)				
Transfer - Comm Educ (Fund 27), net	-	-	-	N/A
Transfer - Capital Reserve (Fund 43)	-	-	-	N/A
Total other financing (uses)	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	(159,000)	1,537,474	1,696,474	
Fund balance, beginning	<u>6,520,521</u>	<u>6,520,521</u>	<u>-</u>	
Fund balance, ending	<u>\$ 6,361,521</u>	<u>\$ 8,057,995</u>	<u>\$ 1,696,474</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>73.26%</u>			

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PROPRIETARY FUNDS

Internal Service Fund

The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Statement of Fund Net Position (Unaudited)
As of January 31,

	<u>2025</u>	<u>2026</u>
Assets		
Current assets		
Cash and investments	\$ 13,300,546	\$ 13,381,944
Noncurrent assets		
Restricted cash and cash equivalents	<u>4,371,968</u>	<u>4,562,293</u>
Total assets	<u>17,672,514</u>	<u>17,944,237</u>
Liabilities		
Claims payable	<u>3,722,000</u>	<u>3,665,000</u> A
Total liabilities	<u>3,722,000</u>	<u>3,665,000</u>
Net Position		
Restricted for contractual obligations	4,371,968	4,562,293
Unrestricted	<u>9,578,546</u>	<u>9,716,944</u>
Total net position	<u>\$ 13,950,514</u>	<u>\$ 14,279,237</u>

Footnote

- A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1 to January 31

	FY25 July - January Actual	FY26 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 520,873	\$ 389,639	\$ (131,234)	-25.20%
Other local sources	30,528	31,089	561	1.84%
Employee benefit premiums	18,551,134	21,465,429	2,914,295	15.71%
Total revenues	<u>19,102,535</u>	<u>21,886,157</u>	<u>2,783,622</u>	14.57%
Expenses				
Salaries	158,805	152,744	(6,061)	-3.82%
Benefits	49,820	50,579	759	1.52%
Purchased services	3,483,100	3,443,195	(39,905)	-1.15%
Supplies and materials	-	-	-	N/A
Other	769,595	635,155	(134,440)	-17.47%
Claims	16,626,481	17,363,168	736,687	4.43%
Total expenses	<u>21,087,801</u>	<u>21,644,841</u>	<u>557,040</u>	2.64%
Change in net position	(1,985,266)	241,316	2,226,582	-112.16%
Fund net position, beginning	<u>15,935,780</u>	<u>14,037,921</u>	<u>(1,897,859)</u>	-11.91%
Fund net position, ending	<u>\$ 13,950,514</u>	<u>\$ 14,279,237</u>	<u>\$ 328,723</u>	2.36%

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 800,000	\$ 520,873	\$ (279,127)	65.11%
Other local sources	120,000	30,528	(89,472)	25.44%
Employee benefit premiums	29,689,200	18,551,134	(11,138,066)	62.48%
Total revenues	<u>30,609,200</u>	<u>19,102,535</u>	<u>(11,506,665)</u>	62.41%
Expenses				
Salaries	274,106	158,805	115,301	57.94%
Benefits	84,523	49,820	34,703	58.94%
Purchased services	5,883,840	3,483,100	2,400,740	59.20%
Supplies and materials	5,400	-	5,400	0.00%
Other	1,490,400	769,595	720,805	51.64%
Claims	26,115,360	16,626,481	9,488,879	63.67%
Total expenses	<u>33,853,629</u>	<u>21,087,801</u>	<u>12,765,828</u>	62.29%
Change in net position	(3,244,429)	(1,985,266)	1,259,163	
Fund net position, beginning	<u>15,935,780</u>	<u>15,935,780</u>	<u>-</u>	
Fund net position, ending	<u>\$ 12,691,351</u>	<u>\$ 13,950,514</u>	<u>\$ 1,259,163</u>	
Expected year-end net position as percentage of annual deduction budget	<u>37.49%</u>			

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2025 to January 31, 2026

	FY26 Amended Budget	FY26 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 600,000	\$ 389,639	\$ (210,361)	64.94%
Other local sources	120,000	31,089	(88,911)	25.91%
Employee benefit premiums	37,054,685	21,465,429	(15,589,256)	57.93%
Total revenues	<u>37,774,685</u>	<u>21,886,157</u>	<u>(15,888,528)</u>	57.94%
Expenses				
Salaries	268,981	152,744	116,237	56.79%
Benefits	91,853	50,579	41,274	55.07%
Purchased services	6,850,000	3,443,195	3,406,805	50.27%
Supplies and materials	5,400	-	5,400	0.00%
Other	1,677,000	635,155	1,041,845	37.87%
Claims	31,367,600	17,363,168	14,004,432	55.35%
Total expenses	<u>40,260,834</u>	<u>21,644,841</u>	<u>18,615,993</u>	53.76%
Change in net position	(2,486,149)	241,316	2,727,465	
Fund net position, beginning	<u>14,037,921</u>	<u>14,037,921</u>	<u>-</u>	
Fund net position, ending	<u>\$ 11,551,772</u>	<u>\$ 14,279,237</u>	<u>\$ 2,727,465</u>	
Expected year-end net position as percentage of annual deduction budget	<u>28.69%</u>			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
 Monthly Investment Report
 At January 31, 2026

Fund	Colostrust	UMB	Public Trust Advisors	Total	Annualized Percent	Current Month Interest Total
General	\$ 111,061,854			\$ 111,061,854	3.83	\$ 389,731
Risk Management	3,044,009			3,044,009	3.83	9,889
Nutrition Service	-			-	3.83	-
Student Activity Spec Revenu	6,176,615			6,176,615	3.83	20,066
Community School	5,327,133			5,327,133	3.83	17,307
Fair Contributions	12,529,566			12,529,566	3.83	40,706
UMB Bond		\$ 32,847,475		32,847,475	3.76*	103,328
Building 2024	-			-	3.83	-
Building 2024			\$ 232,312,585	232,312,585	3.62 [^]	635,859
Building Total	-		232,312,585	232,312,585		635,859
Capital Reserve	5,365,692			5,365,692	3.83	17,432
Health Insurance Trust	4,562,293			4,562,293	3.83	14,822
Minimum Liability	11,425,308			11,425,308	3.83	37,118
Self Insurance Total	15,987,600			15,987,600		51,940
Total	\$ 159,492,468	\$ 32,847,475	\$ 232,312,585	\$ 424,652,528		\$ 1,286,258

* = Money Market Funds Yield

[^] = Market Yield

