



September 2025 Quarterly Financial Report

*"We are providing current and future generations
a strong competitive advantage so that all students
can achieve success in a globalized world."*

Jackie Kapushion, Ed.D., Superintendent

Prepared by Financial Services



























**St. Vrain Valley School District RE-1J
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St. Vrain Valley School District RE-1J

Financial Executive Summary

For the period July 1, 2025 to September 30, 2025

Note: The detailed financial statements are an integral part of this summary.

PDF					
Fund Name (Fund #)	page	B/S	A2A	B2A	Notes
<i>Governmental Funds including General Fund, Major & Non-Major Funds & Special Revenue Funds . . .</i>					
General Fund (10)	6				CY "cash & invest" 2% higher than PY (or \$3.7m), accounting for 96% of assets. CY & PY "due from other funds" represents cash borrowed by Nutrition Svcs. CY \$641k of "grants A/R" and related "due to other funds" represents Building Excellent Schools Today (BEST) grant dollars to be passed onto a charter school (FCA) once dollars are received by District from CDE; rev/exp was recognized in the PY at FYE. PY grant dollars were primarily Boulder Cty project launch support as well as late liquidation of ESSER dollars. PY \$390k "accts pay" relates to amounts owed to ELO partners.
	—				"Pcard clearing acct" relates to timing of cash outflows vs posted expenditures. PY "unearned rev" includes the child care development block grant.
	7				Total program funding is expected to increase in FY26. While CY "equalization" (source 3110) increased 30%, the netted allocation to Cap Rsv decreased 65% (and to Risk Mngt increased 15%), a one-time exception approved by the Board in an effort to bolster support of programs and teacher/staff compensation. CY decrease in "invest income" due to decrease interest rates.
	8-9				CY "oth local sources" \$3.1m decrease due to sale of retired iPads in PY. CY "preschool" \$633k decrease due to timing of receipts. CY "sal/bene" \$2.6m increase over PY and 18% of CY budget. CY "supplies" \$3.8m decrease due to PY technology, curriculum purchases. CY "cap outlay" & "financing" ~\$8m increase due to subscription/lease inception in current period. CY "debt svc" \$4.7m increase due to related principal/interest payments. Based on passage of time, 25% through the fiscal year.
Risk Mgmt (18)	11-13	n/a			CY increase in "claims" due to timing of filings, reimb. CY increase in "cap outlay", "debt svc", and "financing" due to emergency alert system subscription.
Bond Redemp (31)	16-17	n/a	n/a		CY "prop tax" and "other" (URA) revenue higher due to timing while "invest income" lower due to decreased rates.
Building (41)	18-19	n/a	n/a		Series 1 issuance-to-date expenditures (since Fall of 2024) are ~\$82m.
Capital Rsv (43)	21-23	n/a			CY "cap projects" \$2.2m decrease due to timing of projects and redirection toward voter-approved bond projects.
Comm Educ (27)	25-27	n/a			CY "K-5 childcare" revenues increase due to increased fees. CY "community grants" rev & exp differences due to timing of awards and related expenditures.
Fair Contrib (29)	28-29	n/a	n/a		CY "cash in lieu" receipts increased 28% from PY. CY "purch svc" includes an asphalt repair project at Sunset MS, partially covered by Fund 29.
Grants (22)	31-33	n/a			CY "state grant" revenue \$2.2m increase due to timing of inflows from Academic Accelerator, School Health, and Reengagement, among others.
Nutrition Svc (21)	34-37				CY "supplies" include food decrease nearly offset by the commodities (and related entitlement) increase; other supplies decrease related to PY point of sale hardware purchase. CY "cap outlay" decrease due to approved purchases of kitchen appliances in the PY.
Student Act'y (23)	39-41	n/a			CY "pto/booster/gift" increase of 92% (or \$175k) which is now more transparent with a unique source code.
<i>Proprietary Fund, the District's only internal service fund . . .</i>					
Self Insurance (65)	44-47				CY "premiums" \$954k increase due to increased ER premium costs as well as shifts in EE selections.
<i>Other financial information . . .</i>					
Investments	49		n/a	n/a	CY interest rate (ColoTrust) is 4.32% compared to PY's 5.27%.
<div> <div>LEGENDS:</div> <div> <div>To be reviewed w/ BOE</div> <div>Non-talking point</div> </div> <div> <div></div> <div></div> <div></div> </div> <div> <div>No issues or concerns; operating w/in expectations</div> <div>Matters of slight concern; monitoring closely</div> <div>Major issue or concern; requires immediate attention or action</div> </div> </div>					

St. Vrain Valley School District RE-1J
Financial Executive Summary (continued)

For the period July 1 to September 30

Note: Not all funds have been included in the summary shown below.
The detailed financial statements are an integral part of this summary.

	FY25		FY26	
	Actual to Date	% of Budget	Actual to Date	% of Budget
General Fund (10)				
Revenues	\$ 75,691,243	16%	\$ 88,911,229	18%
Expenditures	98,343,176	20%	110,612,284	21%
Other Financing Sources (Uses)	-	0%	8,039,686	167%
Net change in fund balance	(22,651,933)		(13,661,369)	
Beg fund balance	178,230,246		174,408,598	
End fund balance	155,578,313		160,747,229	
Liabilities	18,374,251		18,705,280	
Deferred inflows of resources	1,953,805		2,023,079	
Total liabilities, deferred inflows, fund balance	\$ 175,906,369		\$ 181,475,588	
Assets	\$ 175,906,369		\$ 181,475,588	
Risk Management Fund (18)				
Net change in fund balance	\$ (2,484,965)		\$ (2,666,198)	
End fund balance	\$ 4,001,754		\$ 2,413,588	
Bond Redemption Fund (31)				
Net change in fund balance	\$ 2,082,726		\$ 2,703,515	
End fund balance	\$ 127,289,583		\$ 113,208,244	
Building Fund (41)				
Expenditures	\$ 196,334	17%	\$ 31,377,882	19%
End fund balance	\$ 748,965		\$ 297,411,864	
Capital Reserve Fund (43)				
Net change in fund balance	\$ (1,762,344)		\$ (1,396,391)	
End fund balance	\$ 9,528,321		\$ 7,281,183	
Community Education Fund (27)				
Net change in fund balance	\$ (212,072)		\$ (184,904)	
End fund balance	\$ 6,460,911		\$ 5,635,449	
Fair Contributions Fund (29)				
Net change in fund balance	\$ 243,968		\$ (227,972)	
Beg fund balance	11,719,000		13,036,636	
End fund balance	\$ 11,962,968		\$ 12,808,664	
Grants Fund (22)				
Grants receivable	\$ 2,968,230		\$ 819,444	
Nutrition Services Fund (21)				
Revenues	\$ 3,301,395	18%	\$ 3,639,059	20%
Expenditures	4,323,762	23%	4,069,418	21%
Net change in fund balance	(1,022,367)		(430,359)	
Beg fund balance	4,208,451		1,862,448	
End fund balance	\$ 3,186,084		\$ 1,432,089	
Student Activity Fund (23)				
Net change in fund balance	\$ 896,746		\$ 1,071,072	
End fund balance	\$ 6,871,612		\$ 7,591,593	
Self Insurance Fund (65)				
Change in net position	\$ (1,410,043)		\$ (59,182)	
Beg net position	15,935,780		14,037,921	
End net position	\$ 14,525,737		\$ 13,978,739	

FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types”.

Governmental funds are used to account for all or most of a government’s general activities, including the servicing of long-term debt (debt service fund), the construction of new schools or renovation of existing buildings (capital projects funds), and the collection and disbursement of earmarked funds (special revenue funds). The District’s governmental funds consist of the following: *General Fund as well as the Risk Management Fund*, a sub-fund of the General Fund; *Bond Redemption Fund*; *Building Fund*; *Capital Reserve Fund*; and five special revenue funds, including the *Government Designated -Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District’s only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds’ reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The District has no fiduciary funds.

GOVERNMENTAL FUNDS

General Fund

The *General Fund* is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The *Risk Management Fund* is a sub-fund of the *General Fund*. Moneys allocated to this fund from the *General Fund* are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J
General Fund (10)
Balance Sheet (Unaudited)
As of September 30,

	<u>2024</u>	<u>2025</u>
Assets		
Cash and investments	\$ 170,723,602	\$ 174,434,785
Accounts receivable	10,975	25,370
Due from other funds	1,203,909	2,631,244
Grants receivable	361,485	668,841
Lease receivable	119,874	46,599
Taxes receivable, net	1,803,805	1,952,785 A
Inventories	1,682,719	1,715,964
	<u>1,682,719</u>	<u>1,715,964</u>
Total assets	<u>\$ 175,906,369</u>	<u>\$ 181,475,588</u>
Liabilities		
Accounts payable	\$ 390,454	\$ -
Pcard clearing account	20,012	(228,878)
Due to other funds	-	641,842
Accrued salaries and benefits	3,622,056	3,739,437 B
Payroll withholdings	13,961,547	14,418,163
Other current liabilities	88,607	133,716
Unearned revenues	291,575	1,000
	<u>291,575</u>	<u>1,000</u>
Total liabilities	<u>18,374,251</u>	<u>18,705,280</u>
Deferred inflows of resources		
Unavailable property tax revenue	1,803,805	1,952,785 A
Unavailable lease revenue	150,000	70,294
	<u>150,000</u>	<u>70,294</u>
Total deferred inflows of resources	<u>1,953,805</u>	<u>2,023,079</u>
Fund balances		
Nonspendable: deposits, prepaids, inventories	1,682,719	1,715,964
Restricted: TABOR	15,765,259	16,369,262
Restricted: special federal contract	2,977,416	2,718,185
Committed: contingency	10,510,173	10,912,841
Committed: BOE allocations	15,767,757	8,884,602
Assigned: Mill Levy Override	61,414,180	52,337,905
Assigned: current year obligations	27,488,102	35,243,508
Unassigned	19,972,707	32,564,962
	<u>19,972,707</u>	<u>32,564,962</u>
Total fund balance	<u>155,578,313</u>	<u>160,747,229</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 175,906,369</u>	<u>\$ 181,475,588</u>

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to September 30

	FY25	FY26		
	July - September	July - September	Dollar	Percent
	Actual	Actual	Variance	Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 572,717	\$ 955,124	\$ 382,407	66.77%
4 Specific ownership taxes	1,334,340	1,254,969	(79,371)	-5.95%
5 Mill levy override	279,805	466,544	186,739	66.74%
6 Investment income	2,578,567	2,113,275	(465,292)	-18.04%
7 Charges for service	511,855	509,366	(2,489)	-0.49%
8 Other local sources	4,133,978	1,059,391	(3,074,587)	-74.37%
9 Total local revenues	9,411,262	6,358,669	(3,052,593)	-32.44%
10 State				
11 Equalization, net	48,180,162	65,244,693	17,064,531	35.42%
12 Special Education	13,698,132	14,165,214	467,082	3.41%
13 Career and Technical Education	-	-	-	N/A
14 Transportation	-	-	-	N/A
15 Gifted and Talented	337,985	336,970	(1,015)	-0.30%
16 English Language Proficiency Act	1,086,302	1,036,603	(49,699)	-4.58%
17 Preschool	1,137,024	504,459	(632,565)	-55.63%
18 PERA: State on-behalf payment	-	-	-	N/A
19 Other state sources	531,698	654,490	122,792	23.09%
20 Total state revenues	64,971,303	81,942,429	16,971,126	26.12%
21 Federal				
22 Medicaid	630,643	610,131	(20,512)	-3.25%
23 Build America Bond rebates	-	-	-	N/A
24 Pandemic relief funding	5,000	-	(5,000)	-100.00%
25 Other federal sources	673,035	-	(673,035)	-100.00%
26 Total federal revenues	1,308,678	610,131	(698,547)	-53.38%
27 Total revenues	75,691,243	88,911,229	13,219,986	17.47%
28 Expenditures				
29 Salaries	52,610,795	54,166,544	1,555,749	2.96%
30 Benefits	18,605,157	19,690,617	1,085,460	5.83%
31 Purchased services	5,207,973	5,142,641	(65,332)	-1.25%
32 Supplies and materials	11,792,065	8,006,936	(3,785,129)	-32.10%
33 Other	471,963	565,433	93,470	19.80%
34 Charter schools	9,390,868	9,627,270	236,402	2.52%
35 Capital outlay	193,463	8,628,625	8,435,162	4360.09%
36 Debt service	70,892	4,784,218	4,713,326	6648.60%
37 Total expenditures	98,343,176	110,612,284	12,269,108	12.48%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(22,651,933)	(21,701,055)	950,878	4.20%
40 Other Financing Sources (Uses)				
41 Lease purchase, oth fin'g arrangements	-	8,039,686	8,039,686	N/A
42 Transfers	-	-	-	N/A
43 Total other fin'g sources (uses)	-	8,039,686	8,039,686	N/A
44 Net change in fund balance	(22,651,933)	(13,661,369)	8,990,564	39.69%
45 Fund balance, beginning	178,230,246	174,408,598	(3,821,648)	-2.14%
46 Fund balance, ending	\$ 155,578,313	\$ 160,747,229	\$ 5,168,916	3.32%

St. Vrain Valley School District RE-1J

General Fund (10)**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to September 30, 2024

	FY25 Adopted Budget	FY25 July - September Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 182,558,711	\$ 572,717	\$ (181,985,994)	0.31%
4 Specific ownership taxes	14,300,000	1,334,340	(12,965,660)	9.33%
5 Mill levy override	74,072,498	279,805	(73,792,693)	0.38%
6 Investment income	6,000,000	2,578,567	(3,421,433)	42.98%
7 Charges for service	2,831,148	511,855	(2,319,293)	18.08%
8 Other local sources	12,671,895	4,133,978	(8,537,917)	32.62%
9 Total local revenues	<u>292,434,252</u>	<u>9,411,262</u>	<u>(283,022,990)</u>	3.22%
10 State				
11 Equalization, net	141,626,810	48,180,162	(93,446,648)	34.02%
12 Special Education	12,762,912	13,698,132	935,220	107.33%
13 Career and Technical Education	1,269,611	-	(1,269,611)	0.00%
14 Transportation	2,508,463	-	(2,508,463)	0.00%
15 Gifted and Talented	340,864	337,985	(2,879)	99.16%
16 English Language Proficiency Act	1,055,779	1,086,302	30,523	102.89%
17 Preschool	5,655,989	1,137,024	(4,518,965)	20.10%
18 PERA: State on-behalf payment	6,500,000	-	(6,500,000)	0.00%
19 Other state sources	2,439,065	531,698	(1,907,367)	21.80%
20 Total state revenues	<u>174,159,493</u>	<u>64,971,303</u>	<u>(109,188,190)</u>	37.31%
21 Federal				
22 Medicaid	2,800,000	630,643	(2,169,357)	22.52%
23 Build America Bond rebates	1,435,631	-	(1,435,631)	0.00%
24 Pandemic relief funding	-	5,000	5,000	N/A
25 Other federal sources	603,500	673,035	69,535	111.52%
26 Total federal revenues	<u>4,839,131</u>	<u>1,308,678</u>	<u>(3,530,453)</u>	27.04%
27 Total revenues	<u>471,432,876</u>	<u>75,691,243</u>	<u>(395,741,633)</u>	16.06%
28 Expenditures				
29 Salaries	283,343,140	52,610,795	230,732,345	18.57%
30 Benefits	98,295,834	18,605,157	79,690,677	18.93%
31 Purchased services	19,433,066	5,207,973	14,225,093	26.80%
32 Supplies and materials	33,053,438	11,792,065	21,261,373	35.68%
33 Other	1,646,390	471,963	1,174,427	28.67%
34 Charter schools	45,160,811	9,390,868	35,769,943	20.79%
35 Capital outlay	6,788,972	193,463	6,595,509	2.85%
36 Debt service	6,995,064	70,892	6,924,172	1.01%
37 Total expenditures	<u>494,716,715</u>	<u>98,343,176</u>	<u>396,373,539</u>	19.88%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(23,283,839)	(22,651,933)	631,906	
40 Other Financing Sources (Uses)				
41 Lease purchase, other fin'g arrangements	2,800,000	-	(2,800,000)	0.00%
42 Transfers	(200,000)	-	200,000	0.00%
43 Total other fin'g sources (uses)	<u>2,600,000</u>	<u>-</u>	<u>(2,600,000)</u>	0.00%
44 Net change in fund balance	(20,683,839)	(22,651,933)	(1,968,094)	
45 Fund balance, beginning	178,230,246	178,230,246	-	
46 Fund balance, ending	<u>\$ 157,546,407</u>	<u>\$ 155,578,313</u>	<u>\$ (1,968,094)</u>	
47 Expected year-end fund balance as percentage				
48 of annual expenditure budget	<u>31.85%</u>			

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to September 30, 2025

	FY26 Adopted Budget	FY26 July - September Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 149,749,816	\$ 955,124	\$ (148,794,692)	0.64%
4 Specific ownership taxes	14,700,000	1,254,969	(13,445,031)	8.54%
5 Mill levy override	72,892,321	466,544	(72,425,777)	0.64%
6 Investment income	6,000,000	2,113,275	(3,886,725)	35.22%
7 Charges for service	2,807,953	509,366	(2,298,587)	18.14%
8 Other local sources	9,781,417	1,059,391	(8,722,026)	10.83%
9 Total local revenues	<u>255,931,507</u>	<u>6,358,669</u>	<u>(249,572,838)</u>	2.48%
10 State				
11 Equalization, net	188,350,697	65,244,693	(123,106,004)	34.64%
12 Special Education	13,698,132	14,165,214	467,082	103.41%
13 Career and Technical Education	1,823,322	-	(1,823,322)	0.00%
14 Transportation	2,795,183	-	(2,795,183)	0.00%
15 Gifted and Talented	337,985	336,970	(1,015)	99.70%
16 English Language Proficiency Act	1,086,302	1,036,603	(49,699)	95.42%
17 Preschool	6,221,513	504,459	(5,717,054)	8.11%
18 PERA: State on-behalf payment	6,500,000	-	(6,500,000)	0.00%
19 Other state sources	2,306,221	654,490	(1,651,731)	28.38%
20 Total state revenues	<u>223,119,355</u>	<u>81,942,429</u>	<u>(141,176,926)</u>	36.73%
21 Federal				
22 Medicaid	3,000,000	610,131	(2,389,869)	20.34%
23 Build America Bond rebates	1,435,631	-	(1,435,631)	0.00%
24 Pandemic relief funding	-	-	-	N/A
25 Other federal sources	603,500	-	(603,500)	0.00%
26 Total federal revenues	<u>5,039,131</u>	<u>610,131</u>	<u>(4,429,000)</u>	12.11%
27 Total revenues	<u>484,089,993</u>	<u>88,911,229</u>	<u>(395,178,764)</u>	18.37%
28 Expenditures				
29 Salaries	293,704,841	54,166,544	239,538,297	18.44%
30 Benefits	106,421,598	19,690,617	86,730,981	18.50%
31 Purchased services	19,235,906	5,142,641	14,093,265	26.73%
32 Supplies and materials	34,212,313	8,006,936	26,205,377	23.40%
33 Other	2,506,909	565,433	1,941,476	22.55%
34 Charter schools	45,989,773	9,627,270	36,362,503	20.93%
35 Capital outlay	8,856,778	8,628,625	228,153	97.42%
36 Debt service	6,907,768	4,784,218	2,123,550	69.26%
37 Total expenditures	<u>517,835,886</u>	<u>110,612,284</u>	<u>407,223,602</u>	21.36%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(33,745,893)	(21,701,055)	12,044,838	
40 Other Financing Sources (Uses)				
41 Lease purchase, other fin'g arrangements	4,800,000	8,039,686	3,239,686	167.49%
42 Transfers	-	-	-	N/A
43 Total other fin'g sources (uses)	<u>4,800,000</u>	<u>8,039,686</u>	<u>3,239,686</u>	167.49%
44 Net change in fund balance	(28,945,893)	(13,661,369)	15,284,524	
45 Fund balance, beginning	174,408,598	174,408,598	-	
46 Fund balance, ending	<u>\$ 145,462,705</u>	<u>\$ 160,747,229</u>	<u>\$ 15,284,524</u>	
47 Expected year-end fund balance as percentage				
48 of annual expenditure budget	<u>28.09%</u>			

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St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to September 30

	FY25 July - September Actual	FY26 July - September Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 84,333	\$ 47,029	\$ (37,304)	-44.23%
Allocation from General Fund	1,150,000	1,325,000	175,000	15.22%
Other local sources	350	5,288	4,938	1410.86%
Total revenues	<u>1,234,683</u>	<u>1,377,317</u>	<u>142,634</u>	11.55%
Expenditures				
Salaries	116,386	118,072	1,686	1.45%
Benefits	38,451	39,274	823	2.14%
Purchased services				
Professional services	143,730	45,982	(97,748)	-68.01%
Self insurance pools	3,366,547	3,498,398	131,851	3.92%
Claims	2,898	179,781	176,883	6103.62%
Supplies	50,021	13,628	(36,393)	-72.76%
Other	1,615	3,880	2,265	140.25%
Capital outlay	-	102,647	102,647	N/A
Debt service	-	144,500	144,500	N/A
Total expenses	<u>3,719,648</u>	<u>4,146,162</u>	<u>426,514</u>	11.47%
Excess (deficiency) of revenues over (under) expenditures	(2,484,965)	(2,768,845)	(283,880)	-11.42%
Other Financing Sources				
Financing arrangement	<u>-</u>	<u>102,647</u>	<u>102,647</u>	N/A
Net change in fund balance	(2,484,965)	(2,666,198)	(181,233)	-7.29%
Fund balance, beginning	<u>6,486,719</u>	<u>5,079,786</u>	<u>(1,406,933)</u>	-21.69%
Fund balance, ending	<u>\$ 4,001,754</u>	<u>\$ 2,413,588</u>	<u>\$ (1,588,166)</u>	-39.69%

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to September 30, 2024

	FY25 Adopted Budget	FY25 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 350,000	\$ 84,333	\$ (265,667)	24.10%
Allocation from General Fund	4,600,000	1,150,000	(3,450,000)	25.00%
Other local sources	<u>25,000</u>	<u>350</u>	<u>(24,650)</u>	1.40%
Total revenues	<u>4,975,000</u>	<u>1,234,683</u>	<u>(3,740,317)</u>	24.82%
Expenditures				
Salaries	465,121	116,386	348,735	25.02%
Benefits	128,717	38,451	90,266	29.87%
Purchased services	5,043,850	3,510,277	1,533,573	69.60%
Claims	1,500,000	2,898	1,497,102	0.19%
Supplies	254,500	50,021	204,479	19.65%
Other	13,700	1,615	12,085	11.79%
Capital outlay	-	-	-	N/A
Debt service	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Total expenses	<u>7,405,888</u>	<u>3,719,648</u>	<u>3,686,240</u>	50.23%
Excess (deficiency) of revenues over (under) expenditures	(2,430,888)	(2,484,965)	(54,077)	
Other Financing Sources				
Financing arrangement	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	(2,430,888)	(2,484,965)	(54,077)	
Fund balance, beginning	<u>6,486,719</u>	<u>6,486,719</u>	<u>-</u>	
Fund balance, ending	<u>\$ 4,055,831</u>	<u>\$ 4,001,754</u>	<u>\$ (54,077)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>54.76%</u>			

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to September 30, 2025

	FY26 Adopted Budget	FY26 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 225,000	\$ 47,029	\$ (177,971)	20.90%
Allocation from General Fund	5,300,000	1,325,000	(3,975,000)	25.00%
Other local sources	25,000	5,288	(19,712)	21.15%
Total revenues	<u>5,550,000</u>	<u>1,377,317</u>	<u>(4,172,683)</u>	24.82%
Expenditures				
Salaries	409,953	118,072	291,881	28.80%
Benefits	130,606	39,274	91,332	30.07%
Purchased services	5,992,850	3,544,380	2,448,470	59.14%
Claims	1,500,000	179,781	1,320,219	11.99%
Supplies	272,700	13,628	259,072	5.00%
Other	104,800	3,880	100,920	3.70%
Capital outlay	50,000	102,647	(52,647)	205.29%
Debt service	41,800	144,500	(102,700)	345.69%
Total expenses	<u>8,502,709</u>	<u>4,146,162</u>	<u>4,356,547</u>	48.76%
Excess (deficiency) of revenues over (under) expenditures	(2,952,709)	(2,768,845)	183,864	
Other Financing Sources				
Financing arrangement	<u>-</u>	<u>102,647</u>	<u>102,647</u>	
Net change in fund balance	(2,952,709)	(2,666,198)	286,511	
Fund balance, beginning	<u>5,079,786</u>	<u>5,079,786</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,127,077</u>	<u>\$ 2,413,588</u>	<u>\$ 286,511</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>25.02%</u>			

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GOVERNMENTAL FUNDS

Major Governmental Funds

The *Bond Redemption Fund* is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The *Building Fund* is a major capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

Nonmajor Governmental Fund

The *Capital Reserve Fund* is a nonmajor capital projects fund. It is used to account for the *General Fund*-designated resource allocations and other revenues for the ongoing capital project needs of the District, such as the acquisition of land, building additions and improvements, and major equipment purchases.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to September 30, 2024

	FY25 Adopted Budget	FY25 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 16,210,740	\$ 353,786	\$ (15,856,954)	2.18%
Investment income	4,000,000	1,706,978	(2,293,022)	42.67%
Other local sources	1,032,856	21,962	(1,010,894)	2.13%
Total revenues	<u>21,243,596</u>	<u>2,082,726</u>	<u>(19,160,870)</u>	9.80%
Expenditures				
Debt principal	15,210,000	-	15,210,000	0.00%
Debt interest - Dec 15 & June 15	14,091,689	-	14,091,689	0.00%
Fiscal charges	16,000	-	16,000	0.00%
Total expenditures	<u>29,317,689</u>	<u>-</u>	<u>29,317,689</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	(8,074,093)	2,082,726	10,156,819	
Fund balance, beginning	<u>125,206,857</u>	<u>125,206,857</u>	<u>-</u>	
Fund balance, ending	<u>\$ 117,132,764</u>	<u>\$ 127,289,583</u>	<u>\$ 10,156,819</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>399.53%</u>			

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to September 30, 2025

	FY26 Adopted Budget	FY26 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 92,109,300	\$ 589,562	\$ (91,519,738)	0.64%
Investment income	3,000,000	1,203,055	(1,796,945)	40.10%
Other local sources	2,500,000	913,723	(1,586,277)	36.55%
Total revenues	<u>97,609,300</u>	<u>2,706,340</u>	<u>(94,902,960)</u>	2.77%
Expenditures				
Debt principal	66,540,000	-	66,540,000	0.00%
Debt interest - Dec 15 & June 15	25,535,340	-	25,535,340	0.00%
Fiscal charges	15,000	2,825	12,175	18.83%
Total expenditures	<u>92,090,340</u>	<u>2,825</u>	<u>92,087,515</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	5,518,960	2,703,515	(2,815,445)	
Fund balance, beginning	<u>110,504,729</u>	<u>110,504,729</u>	<u>-</u>	
Fund balance, ending	<u>\$ 116,023,689</u>	<u>\$ 113,208,244</u>	<u>\$ (2,815,445)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>125.99%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to September 30, 2024

	FY25 Adopted Budget	FY25 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 30,000	\$ 3,628	\$ (26,372)	12.09%
Total revenues	<u>30,000</u>	<u>3,628</u>	<u>(26,372)</u>	12.09%
Expenditures				
Salaries	578,685	143,262	435,423	24.76%
Benefits	178,930	44,324	134,606	24.77%
Purchased services	-	8,058	(8,058)	N/A
Other	-	690	(690)	N/A
Capital outlay	<u>394,098</u>	<u>-</u>	<u>394,098</u>	0.00%
Total expenditures	<u>1,151,713</u>	<u>196,334</u>	<u>955,379</u>	17.05%
Excess (deficiency) of revenues over (under) expenditures	(1,121,713)	(192,706)	929,007	
Fund balance, beginning	<u>941,671</u>	<u>941,671</u>	<u>-</u>	
Fund balance, ending	<u>\$ (180,042)</u>	<u>\$ 748,965</u>	<u>\$ 929,007</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>-15.63%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to September 30, 2025

	FY26 Adopted Budget	FY26 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 6,500,000	\$ 2,447,173	\$ (4,052,827)	37.65%
Total revenues	<u>6,500,000</u>	<u>2,447,173</u>	<u>(4,052,827)</u>	37.65%
Expenditures				
Salaries	1,127,824	281,656	846,168	24.97%
Benefits	350,983	86,380	264,603	24.61%
Purchased services	30,000,000	6,851,992	23,148,008	22.84%
Other	100,000	1,050	98,950	1.05%
Capital outlay	<u>130,000,000</u>	<u>24,156,804</u>	<u>105,843,196</u>	18.58%
Total expenditures	<u>161,578,807</u>	<u>31,377,882</u>	<u>130,200,925</u>	19.42%
Excess (deficiency) of revenues over (under) expenditures	(155,078,807)	(28,930,709)	126,148,098	
Fund balance, beginning	<u>326,342,573</u>	<u>326,342,573</u>	<u>-</u>	
Fund balance, ending	<u>\$ 171,263,766</u>	<u>\$ 297,411,864</u>	<u>\$ 126,148,098</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>105.99%</u>			

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St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to September 30

	FY25 July - September Actual	FY26 July - September Actual	Dollar Variance	Percent Variance
Revenues				
Allocation from General Fund	\$ 2,549,939	\$ 896,150	\$ (1,653,789)	-64.86%
Investment income	134,607	61,952	(72,655)	-53.98%
Other local sources	5,199	2,287	(2,912)	-56.01%
Total revenues	<u>2,689,745</u>	<u>960,389</u>	<u>(1,729,356)</u>	-64.29%
Expenditures				
Capital projects	<u>4,542,269</u>	<u>2,356,780</u>	<u>(2,185,489)</u>	-48.11%
Total expenditures	<u>4,542,269</u>	<u>2,356,780</u>	<u>(2,185,489)</u>	-48.11%
Excess (deficiency) of revenues over (under) expenditures	(1,852,524)	(1,396,391)	456,133	-24.62%
Other Financing Sources				
Transfers	<u>90,180</u>	<u>-</u>	<u>(90,180)</u>	-100.00%
Net change in fund balance	(1,762,344)	(1,396,391)	365,953	-20.77%
Fund balance, beginning	<u>11,290,665</u>	<u>8,677,574</u>	<u>(2,613,091)</u>	-23.14%
Fund balance, ending	<u>\$ 9,528,321</u>	<u>\$ 7,281,183</u>	<u>\$ (2,247,138)</u>	-23.58%

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to September 30, 2024

	FY25 Adopted Budget	FY25 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund	\$ 10,199,757	\$ 2,549,939	\$ (7,649,818)	25.00%
Investment income	450,000	134,607	(315,393)	29.91%
Other local sources	12,000	5,199	(6,801)	43.33%
Total revenues	<u>10,661,757</u>	<u>2,689,745</u>	<u>(7,972,012)</u>	25.23%
Expenditures				
Capital projects	<u>21,087,799</u>	<u>4,542,269</u>	<u>16,545,530</u>	21.54%
Total expenditures	<u>21,087,799</u>	<u>4,542,269</u>	<u>16,545,530</u>	21.54%
Excess (deficiency) of revenues over (under) expenditures	(10,426,042)	(1,852,524)	8,573,518	
Other Financing Sources				
Transfers	<u>200,000</u>	<u>90,180</u>	<u>(109,820)</u>	45.09%
Net change in fund balance	(10,226,042)	(1,762,344)	8,463,698	
Fund balance, beginning	<u>11,290,665</u>	<u>11,290,665</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,064,623</u>	<u>\$ 9,528,321</u>	<u>\$ 8,463,698</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>5.05%</u>			

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to September 30, 2025

	FY26 Adopted Budget	FY26 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund	\$ 3,529,382	\$ 896,150	\$ (2,633,232)	25.39%
Investment income	400,000	61,952	(338,048)	15.49%
Other local sources	<u>50,000</u>	<u>2,287</u>	<u>(47,713)</u>	4.57%
Total revenues	<u>3,979,382</u>	<u>960,389</u>	<u>(3,018,993)</u>	24.13%
Expenditures				
Capital projects	<u>9,534,299</u>	<u>2,356,780</u>	<u>7,177,519</u>	24.72%
Total expenditures	<u>9,534,299</u>	<u>2,356,780</u>	<u>7,177,519</u>	24.72%
Excess (deficiency) of revenues over (under) expenditures	(5,554,917)	(1,396,391)	4,158,526	
Other Financing Sources				
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	(5,554,917)	(1,396,391)	4,158,526	
Fund balance, beginning	<u>8,677,574</u>	<u>8,677,574</u>	<u>-</u>	
Fund balance, ending	<u>\$ 3,122,657</u>	<u>\$ 7,281,183</u>	<u>\$ 4,158,526</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>32.75%</u>			

GOVERNMENTAL FUNDS

Special Revenue Funds

The *Community Education Fund* is used to record the tuition-based activities including summer programs, PreK child care, K-5 child care, and enrichment, as well as facility use rental income and community grants and awards.

In accordance with intergovernmental agreements, the *Fair Contributions Fund* is used to collect money for the acquisition, development, or expansion of public-school sites based on impacts created by residential subdivisions.

The *Governmental Designated-Purpose Grants Fund* is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged – and Individuals with Disabilities Education Act (IDEA Part B).

The *Nutrition Services Fund* accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well-balanced meals to students throughout District schools.

The *Student Activity Fund* is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, fundraising, gate receipts, and gifts.

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to September 30

	FY25 July - September Actual	FY26 July - September Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 86,818	\$ 61,208	\$ (25,610)	-29.50%
Charges for services				
Community School programs				
A Pre-K Child Care	182,957	237,418	54,461	29.77%
B K-5 Child Care	1,008,866	1,215,235	206,369	20.46%
C Enrichment	54,907	61,093	6,186	11.27%
D C/S Central Office	58,169	382	(57,787)	-99.34%
E Summer School program	27,665	21,965	(5,700)	-20.60%
Facility Use				
F School Bldgs' Share	13,866	12,673	(1,193)	-8.60%
G Central Office Share	51,254	82,835	31,581	61.62%
H Other Programs	47,724	55,052	7,328	15.35%
I Community Grant & Awards	348,296	228,814	(119,482)	-34.30%
Total revenues	<u>1,880,522</u>	<u>1,976,675</u>	<u>96,153</u>	5.11%
Expenditures				
Instruction				
Community School programs				
A Pre-K Child Care	253,742	240,475	(13,267)	-5.23%
B K-5 Child Care	1,162,544	1,188,244	25,700	2.21%
C Enrichment	6,529	8,587	2,058	31.52%
D C/S Central Office	281,863	192,534	(89,329)	-31.69%
E Summer School program	40,441	19,958	(20,483)	-50.65%
Support services				
Facility Use				
F School Bldgs' Share	25,497	16,025	(9,472)	-37.15%
G Central Office Share	121,679	109,101	(12,578)	-10.34%
H Other Programs	103,658	136,539	32,881	31.72%
I Community Grant & Awards	96,329	250,116	153,787	159.65%
Total expenditures	<u>2,092,282</u>	<u>2,161,579</u>	<u>69,297</u>	3.31%
Excess (deficiency) of revenues over (under) expenditures	(211,760)	(184,904)	26,856	-12.68%
Other Financing Sources (Uses)				
Transfer - Student Activities	(312)	-	312	-100.00%
Net change in fund balance	(212,072)	(184,904)	27,168	-12.81%
Fund balance, beginning	6,672,983	5,820,353	(852,630)	-12.78%
Fund balance, ending	<u>\$ 6,460,911</u>	<u>\$ 5,635,449</u>	<u>\$ (825,462)</u>	-12.78%

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to September 30, 2024

	FY25 Adopted Budget	FY25 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 222,000	\$ 86,818	\$ (135,182)	39.11%
Charges for services	6,784,300	1,445,408	(5,338,892)	21.31%
Community grants and awards	<u>1,076,675</u>	<u>348,296</u>	<u>(728,379)</u>	32.35%
Total revenues	<u>8,082,975</u>	<u>1,880,522</u>	<u>(6,202,453)</u>	23.27%
Expenditures				
Instruction	5,391,032	1,505,869	3,885,163	27.93%
Support services	3,575,132	584,128	2,991,004	16.34%
Capital outlay	<u>30,000</u>	<u>2,285</u>	<u>27,715</u>	7.62%
Total expenditures	<u>8,996,164</u>	<u>2,092,282</u>	<u>6,903,882</u>	23.26%
Excess (deficiency) of revenues over (under) expenditures	(913,189)	(211,760)	701,429	
Other Financing Sources (Uses)				
Transfer - Student Activities	<u>-</u>	<u>(312)</u>	<u>(312)</u>	N/A
Net change in fund balance	(913,189)	(212,072)	701,117	
Fund balance, beginning	<u>6,672,983</u>	<u>6,672,983</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,759,794</u>	<u>\$ 6,460,911</u>	<u>\$ 701,117</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>64.02%</u>			

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to September 30, 2025

	FY26 Adopted Budget	FY26 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 225,000	\$ 61,208	\$ (163,792)	27.20%
Charges for services	8,195,989	1,686,653	(6,509,336)	20.58%
Community grants and awards	<u>1,000,000</u>	<u>228,814</u>	<u>(771,186)</u>	22.88%
Total revenues	<u>9,420,989</u>	<u>1,976,675</u>	<u>(7,444,314)</u>	20.98%
Expenditures				
Instruction	6,278,475	1,506,411	4,772,064	23.99%
Support services	3,046,062	655,168	2,390,894	21.51%
Capital outlay	<u>31,880</u>	<u>-</u>	<u>31,880</u>	0.00%
Total expenditures	<u>9,356,417</u>	<u>2,161,579</u>	<u>7,194,838</u>	23.10%
Excess (deficiency) of revenues over (under) expenditures	64,572	(184,904)	(249,476)	
Other Financing Sources (Uses)				
Transfer - Student Activities	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	64,572	(184,904)	(249,476)	
Fund balance, beginning	<u>5,820,353</u>	<u>5,820,353</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,884,925</u>	<u>\$ 5,635,449</u>	<u>\$ (249,476)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>62.90%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to September 30, 2024

	FY25 Adopted Budget	FY25 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 300,000	\$ 151,812	\$ (148,188)	50.60%
Cash in lieu	2,000,000	320,616	(1,679,384)	16.03%
Total revenues	<u>2,300,000</u>	<u>472,428</u>	<u>(1,827,572)</u>	20.54%
Expenditures				
Purchased services	95,000	-	95,000	0.00%
Capital outlay	1,500,000	228,460	1,271,540	15.23%
Total expenditures	<u>1,595,000</u>	<u>228,460</u>	<u>1,366,540</u>	14.32%
Excess (deficiency) of revenues over (under) expenditures	705,000	243,968	(461,032)	
Fund balance, beginning	<u>11,719,000</u>	<u>11,719,000</u>	<u>-</u>	
Fund balance, ending	<u>\$ 12,424,000</u>	<u>\$ 11,962,968</u>	<u>\$ (461,032)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>778.93%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to September 30, 2025

	FY26 Adopted Budget	FY26 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 475,000	\$ 134,895	\$ (340,105)	28.40%
Cash in lieu	1,200,000	410,430	(789,570)	34.20%
Total revenues	<u>1,675,000</u>	<u>545,325</u>	<u>(1,129,675)</u>	32.56%
Expenditures				
Purchased services	2,160,976	704,085	1,456,891	32.58%
Capital outlay	<u>1,500,000</u>	<u>69,212</u>	<u>1,430,788</u>	4.61%
Total expenditures	<u>3,660,976</u>	<u>773,297</u>	<u>2,887,679</u>	21.12%
Excess (deficiency) of revenues over (under) expenditures	(1,985,976)	(227,972)	1,758,004	
Fund balance, beginning	<u>13,036,636</u>	<u>13,036,636</u>	<u>-</u>	
Fund balance, ending	<u>\$ 11,050,660</u>	<u>\$ 12,808,664</u>	<u>\$ 1,758,004</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>301.85%</u>			

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St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to September 30

	FY25 July - September Actual	FY26 July - September Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	\$ -	\$ 5	\$ 5	N/A
State grants	263,646	2,499,785	2,236,139	848.16%
Federal grants	-	29	29	N/A
Total revenues	<u>263,646</u>	<u>2,499,819</u>	<u>2,236,173</u>	848.17%
Expenditures				
Salaries	1,927,125	1,909,144	(17,981)	-0.93%
Benefits	677,266	688,937	11,671	1.72%
Purchased services	256,359	442,225	185,866	72.50%
Supplies and materials	332,270	260,310	(71,960)	-21.66%
Other	18,300	18,647	347	1.90%
Capital outlay	<u>20,556</u>	<u>-</u>	<u>(20,556)</u>	-100.00%
Total expenditures	<u>3,231,876</u>	<u>3,319,263</u>	<u>87,387</u>	2.70%
Excess (deficiency) of revenues over (under) expenditures	(2,968,230)	(819,444)	2,148,786	72.39%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (2,968,230)</u>	<u>\$ (819,444)</u>	<u>\$ 2,148,786</u>	72.39%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to September 30, 2024

	FY25 Adopted Budget	FY25 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 100,700	\$ -	\$ (100,700)	0.00%
State grants	2,711,424	263,646	(2,447,778)	9.72%
Federal grants	<u>15,073,737</u>	<u>-</u>	<u>(15,073,737)</u>	0.00%
Total revenues	<u>17,885,861</u>	<u>263,646</u>	<u>(17,622,215)</u>	1.47%
Expenditures				
Salaries	10,069,178	1,927,125	8,142,053	19.14%
Benefits	3,049,933	677,266	2,372,667	22.21%
Purchased services	2,015,707	256,359	1,759,348	12.72%
Supplies and materials	2,155,625	332,270	1,823,355	15.41%
Other	581,418	18,300	563,118	3.15%
Capital outlay	<u>14,000</u>	<u>20,556</u>	<u>(6,556)</u>	146.83%
Total expenditures	<u>17,885,861</u>	<u>3,231,876</u>	<u>14,653,985</u>	18.07%
Excess (deficiency) of revenues over (under) expenditures	-	(2,968,230)	(2,968,230)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund (deficit), ending	<u>\$ -</u>	<u>\$ (2,968,230)</u>	<u>\$ (2,968,230)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to September 30, 2025

	FY26 Adopted Budget	FY26 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 102,700	\$ 5	\$ (102,695)	0.00%
State grants	6,416,135	2,499,785	(3,916,350)	38.96%
Federal grants	<u>10,947,869</u>	<u>29</u>	<u>(10,947,840)</u>	0.00%
Total revenues	<u>17,466,704</u>	<u>2,499,819</u>	<u>(14,966,885)</u>	14.31%
Expenditures				
Salaries	9,979,084	1,909,144	8,069,940	19.13%
Benefits	3,409,161	688,937	2,720,224	20.21%
Purchased services	1,994,476	442,225	1,552,251	22.17%
Supplies and materials	895,614	260,310	635,304	29.06%
Other	1,025,947	18,647	1,007,300	1.82%
Capital outlay	<u>162,422</u>	<u>-</u>	<u>162,422</u>	0.00%
Total expenditures	<u>17,466,704</u>	<u>3,319,263</u>	<u>14,147,441</u>	19.00%
Excess (deficiency) of revenues over (under) expenditures	-	(819,444)	(819,444)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund (deficit), ending	<u>\$ -</u>	<u>\$ (819,444)</u>	<u>\$ (819,444)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
 Balance Sheet (Unaudited)
 As of September 30,

	<u>2024</u>	<u>2025</u>
Assets		
Cash and investments	\$ 536,053	\$ 2,500
Grants receivable	2,906,369	2,970,971 A
Inventories	<u>1,207,329</u>	<u>1,394,104</u>
Total assets	<u><u>\$ 4,649,751</u></u>	<u><u>\$ 4,367,575</u></u>
Liabilities		
Accounts payable	\$ -	\$ 92
Due to other funds	1,203,909	2,631,244
Accrued salaries and benefits	63,184	61,629
Unearned revenues	<u>196,574</u>	<u>242,521</u>
Total liabilities	<u><u>1,463,667</u></u>	<u><u>2,935,486</u></u>
Fund balance		
Nonspendable: prepaids, inventories	1,207,329	1,394,104
Restricted	<u>1,978,755</u>	<u>37,985</u>
Total fund balance	<u><u>3,186,084</u></u>	<u><u>1,432,089</u></u>
Total liabilities and fund balance	<u><u>\$ 4,649,751</u></u>	<u><u>\$ 4,367,575</u></u>

Footnote

- A The State and Federal program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to September 30

	FY25 July - September Actual	FY26 July - September Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 7,148	\$ -	\$ (7,148)	-100.00%
3 Charges for service	128,961	96,979	(31,982)	-24.80%
4 Other food service charges	44,968	25,990	(18,978)	-42.20%
5 State sources	1,300,306	1,377,143	76,837	5.91% A
6 Commodities entitlement	186,247	494,635	308,388	165.58%
7 Federal sources	1,633,765	1,644,312	10,547	0.65% A
8 Total revenues	<u>3,301,395</u>	<u>3,639,059</u>	<u>337,664</u>	10.23%
9				
10 Expenditures				
11 Salaries	1,260,465	1,396,118	135,653	10.76%
12 Benefits	523,227	606,903	83,676	15.99%
13 Purchased services	90,359	93,084	2,725	3.02%
14 Supplies and materials	2,150,708	1,960,727	(189,981)	-8.83%
15 Other	120	-	(120)	-100.00%
16 Capital outlay	298,883	12,586	(286,297)	-95.79%
17 Total expenditures	<u>4,323,762</u>	<u>4,069,418</u>	<u>(254,344)</u>	-5.88%
18				
19 Excess (deficiency) of revenues	(1,022,367)	(430,359)	592,008	-57.91%
20 over (under) expenditures				
21				
22 Fund balance, beginning	<u>4,208,451</u>	<u>1,862,448</u>	<u>(2,346,003)</u>	-55.75%
23				
24 Fund balance, ending	<u>\$ 3,186,084</u>	<u>\$ 1,432,089</u>	<u>\$ (1,753,995)</u>	-55.05%

Footnote

- A The State and Federal program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to September 30, 2024

	FY25 Adopted Budget	FY25 July - September Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 120,000	\$ 7,148	\$ (112,852)	5.96%
3 Charges for service	1,265,000	128,961	(1,136,039)	10.19%
4 Other food service charges	55,000	44,968	(10,032)	81.76%
5 State sources	9,015,000	1,300,306	(7,714,694)	14.42%
6 Commodities entitlement	1,035,000	186,247	(848,753)	17.99%
7 Federal sources	7,350,000	1,633,765	(5,716,235)	22.23%
8 Total revenues	<u>18,840,000</u>	<u>3,301,395</u>	<u>(15,538,605)</u>	17.52%
9				
10 Expenditures				
11 Salaries	7,409,500	1,260,465	6,149,035	17.01%
12 Benefits	2,872,000	523,227	2,348,773	18.22%
13 Purchased services	233,100	90,359	142,741	38.76%
14 Supplies and materials	7,770,000	2,150,708	5,619,292	27.68%
15 Other	100,000	120	99,880	0.12%
16 Capital outlay	550,000	298,883	251,117	54.34%
17 Total expenditures	<u>18,934,600</u>	<u>4,323,762</u>	<u>14,610,838</u>	22.84%
18				
19 Excess (deficiency) of revenues	(94,600)	(1,022,367)	(927,767)	
20 over (under) expenditures				
21				
22 Fund balance, beginning	<u>4,208,451</u>	<u>4,208,451</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 4,113,851</u>	<u>\$ 3,186,084</u>	<u>\$ (927,767)</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expense budget	<u>21.73%</u>			

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to September 30, 2025

	FY26 Adopted Budget	FY26 July - September Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 10,000	\$ -	\$ (10,000)	0.00%
3 Charges for service	835,345	96,979	(738,366)	11.61%
4 Other food service charges	306,000	25,990	(280,010)	8.49%
5 State sources	7,386,068	1,377,143	(6,008,925)	18.65%
6 Commodities entitlement	1,299,373	494,635	(804,738)	38.07%
7 Federal sources	8,801,350	1,644,312	(7,157,038)	18.68%
8 Total revenues	<u>18,638,136</u>	<u>3,639,059</u>	<u>(14,999,077)</u>	19.52%
9				
10 Expenditures				
11 Salaries	8,074,279	1,396,118	6,678,161	17.29%
12 Benefits	3,211,368	606,903	2,604,465	18.90%
13 Purchased services	100,000	93,084	6,916	93.08%
14 Supplies and materials	7,899,373	1,960,727	5,938,646	24.82%
15 Other	178,100	-	178,100	0.00%
16 Capital outlay	140,000	12,586	127,414	8.99%
17 Total expenditures	<u>19,603,120</u>	<u>4,069,418</u>	<u>15,533,702</u>	20.76%
18				
19 Excess (deficiency) of revenues	(964,984)	(430,359)	534,625	
20 over (under) expenditures				
21				
22 Fund balance, beginning	<u>1,862,448</u>	<u>1,862,448</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 897,464</u>	<u>\$ 1,432,089</u>	<u>\$ 534,625</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expenditure budget	<u>4.58%</u>			

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St. Vrain Valley School District RE-1J
Student Activity (Special Revenue) Fund (23)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to September 30

	FY25 July - September Actual	FY26 July - September Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 71,437	\$ 66,498	\$ (4,939)	-6.91%
Athletic activities	1,191,822	1,376,291	184,469	15.48%
Athletic support by PTO/Booster*	-	30,441	30,441	N/A
Cocurricular pupil activities	961,845	980,335	18,490	1.92%
Cocurricular support by PTO/Booster*	-	21,518	21,518	N/A
PTO/Gift activities	190,359	312,639	122,280	64.24%
Total revenues	<u>2,415,463</u>	<u>2,787,722</u>	<u>372,259</u>	15.41%
Expenditures				
Athletic activities	755,797	883,166	127,369	16.85%
Cocurricular pupil activities	496,881	674,203	177,322	35.69%
PTO/Gift activities	176,171	159,281	(16,890)	-9.59%
Total expenditures	<u>1,428,849</u>	<u>1,716,650</u>	<u>287,801</u>	20.14%
Excess (deficiency) of revenues over (under) expenditures	986,614	1,071,072	84,458	
Other Financing Sources (Uses)				
Transfer - Community Educ (Fund 27)	312	-	(312)	-100.00%
Transfer - Capital Reserve (Fund 43)	(90,180)	-	90,180	-100.00%
Total other fin'g sources (uses)	<u>(89,868)</u>	<u>-</u>	<u>89,868</u>	-100.00%
Net change in fund balance	896,746	1,071,072	174,326	
Fund balance, beginning	<u>5,974,866</u>	<u>6,520,521</u>	<u>545,655</u>	
Fund balance, ending	<u>\$ 6,871,612</u>	<u>\$ 7,591,593</u>	<u>\$ 719,981</u>	

* Beginning November 2024, support from PTO/Boosters for athletics and co-curricular activities can be tracked via a unique source code.

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to September 30, 2024

	FY25 Adopted Budget	FY25 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 260,000	\$ 71,437	\$ (188,563)	27.48%
Athletic activities	3,355,000	1,191,822	(2,163,178)	35.52%
Cocurricular pupil activities	4,068,000	961,845	(3,106,155)	23.64%
PTO/Gift activities	<u>1,022,000</u>	<u>190,359</u>	<u>(831,641)</u>	18.63%
Total revenues	<u>8,705,000</u>	<u>2,415,463</u>	<u>(6,289,537)</u>	27.75%
Expenditures				
Athletic activities	3,679,000	755,797	2,923,203	20.54%
Cocurricular pupil activities	4,100,000	496,881	3,603,119	12.12%
PTO/Gift activities	<u>1,000,000</u>	<u>176,171</u>	<u>823,829</u>	17.62%
Total expenditures	<u>8,779,000</u>	<u>1,428,849</u>	<u>7,350,151</u>	16.28%
Excess (deficiency) of revenues over (under) expenditures	(74,000)	986,614	1,060,614	
Other Financing Sources (Uses)				
Transfer - Community Educ (Fund 27)	-	312	312	N/A
Transfer - Capital Reserve (Fund 43)	<u>-</u>	<u>(90,180)</u>	<u>(90,180)</u>	N/A
Total other fin'g sources (uses)	-	(89,868)	(89,868)	N/A
Net change in fund balance	(74,000)	896,746	970,746	
Fund balance, beginning	<u>5,974,866</u>	<u>5,974,866</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,900,866</u>	<u>\$ 6,871,612</u>	<u>\$ 970,746</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>67.22%</u>			

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to September 30, 2025

	FY26 Adopted Budget	FY26 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 260,000	\$ 66,498	\$ (193,502)	25.58%
Athletic activities	3,497,000	1,406,732	(2,090,268)	40.23%
Cocurricular pupil activities	3,373,000	1,001,853	(2,371,147)	29.70%
PTO/Gift activities	896,000	312,639	(583,361)	34.89%
Total revenues	<u>8,026,000</u>	<u>2,787,722</u>	<u>(5,238,278)</u>	34.73%
Expenditures				
Athletic activities	3,530,000	883,166	2,646,834	25.02%
Cocurricular pupil activities	3,818,000	674,203	3,143,797	17.66%
PTO/Gift activities	883,000	159,281	723,719	18.04%
Total expenditures	<u>8,231,000</u>	<u>1,716,650</u>	<u>6,514,350</u>	20.86%
Excess (deficiency) of revenues over (under) expenditures	(205,000)	1,071,072	1,276,072	
Other Financing Sources (Uses)				
Transfer - Community Educ (Fund 27)	-	-	-	N/A
Transfer - Capital Reserve (Fund 43)	-	-	-	N/A
Total other fin'g sources (uses)	-	-	-	N/A
Net change in fund balance	(205,000)	1,071,072	1,276,072	
Fund balance, beginning	<u>6,520,521</u>	<u>6,520,521</u>	<u>-</u>	
Fund balance, ending	<u>\$ 6,315,521</u>	<u>\$ 7,591,593</u>	<u>\$ 1,276,072</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>76.73%</u>			

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PROPRIETARY FUNDS

Internal Service Fund

The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Statement of Net Assets (Unaudited)
As of September 30,

	<u>2024</u>	<u>2025</u>
Assets		
Current assets		
Cash and investments	\$ 13,945,428	\$ 13,142,886
Prepaid items	-	-
Total current assets	<u>13,945,428</u>	<u>13,142,886</u>
Noncurrent assets		
Restricted cash and cash equivalents	<u>4,302,309</u>	<u>4,500,853</u>
Total assets	<u>18,247,737</u>	<u>17,643,739</u>
Liabilities		
Claims payable	<u>3,722,000</u>	<u>3,665,000</u> A
Total liabilities	<u>3,722,000</u>	<u>3,665,000</u>
Net Position		
Restricted for contractual obligations	4,302,309	4,500,853
Unrestricted	<u>10,223,428</u>	<u>9,477,886</u>
Total net position	<u><u>\$ 14,525,737</u></u>	<u><u>\$ 13,978,739</u></u>

Footnote

- A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1 to September 30

	FY25 July - September Actual	FY26 July - September Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 235,838	\$ 174,336	\$ (61,502)	-26.08%
Other local sources	4,692	17,397	12,705	270.78%
Employee benefit premiums	<u>7,503,298</u>	<u>8,457,073</u>	<u>953,775</u>	12.71%
Total revenues	<u>7,743,828</u>	<u>8,648,806</u>	<u>904,978</u>	11.69%
Expenses				
Salaries	67,399	65,863	(1,536)	-2.28%
Benefits	21,125	20,760	(365)	-1.73%
Purchased services	1,446,411	1,401,024	(45,387)	-3.14%
Supplies and materials	-	-	-	N/A
Administrative fees	359,336	304,921	(54,415)	-15.14%
Claims	<u>7,259,600</u>	<u>6,915,420</u>	<u>(344,180)</u>	-4.74%
Total expenses	<u>9,153,871</u>	<u>8,707,988</u>	<u>(445,883)</u>	-4.87%
Change in net position	(1,410,043)	(59,182)	1,350,861	-95.80%
Net position, beginning	<u>15,935,780</u>	<u>14,037,921</u>	<u>(1,897,859)</u>	-11.91%
Net position, ending	<u>\$ 14,525,737</u>	<u>\$ 13,978,739</u>	<u>\$ (546,998)</u>	-3.77%

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2024 to September 30, 2024

	FY25 Adopted Budget	FY25 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 750,000	\$ 235,838	\$ (514,162)	31.45%
Other local sources	120,000	4,692	(115,308)	3.91%
Employee benefit premiums	29,689,200	7,503,298	(22,185,902)	25.27%
Total revenues	30,559,200	7,743,828	(22,815,372)	25.34%
Expenses				
Salaries	249,342	67,399	181,943	27.03%
Benefits	77,270	21,125	56,145	27.34%
Purchased services	5,883,840	1,446,411	4,437,429	24.58%
Supplies and materials	5,400	-	5,400	0.00%
Administrative fees	1,490,400	359,336	1,131,064	24.11%
Claims	24,615,360	7,259,600	17,355,760	29.49%
Total expenses	32,321,612	9,153,871	23,167,741	28.32%
Change in net position	(1,762,412)	(1,410,043)	352,369	
Net position, beginning	15,935,780	15,935,780	-	
Net position, ending	\$ 14,173,368	\$ 14,525,737	\$ 352,369	
Expected year-end net position as percentage of annual expenses budget	43.85%			

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2025 to September 30, 2025

	FY26 Adopted Budget	FY26 July - September Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 600,000	\$ 174,336	\$ (425,664)	29.06%
Other local sources	120,000	17,397	(102,603)	14.50%
Employee benefit premiums	<u>32,658,120</u>	<u>8,457,073</u>	<u>(24,201,047)</u>	25.90%
Total revenues	<u>33,378,120</u>	<u>8,648,806</u>	<u>(24,729,314)</u>	25.91%
Expenses				
Salaries	280,282	65,863	214,419	23.50%
Benefits	94,179	20,760	73,419	22.04%
Purchased services	6,242,832	1,401,024	4,841,808	22.44%
Supplies and materials	5,400	-	5,400	0.00%
Administrative fees	1,490,400	304,921	1,185,479	20.46%
Claims	<u>27,885,374</u>	<u>6,915,420</u>	<u>20,969,954</u>	24.80%
Total expenses	<u>35,998,467</u>	<u>8,707,988</u>	<u>27,290,479</u>	24.19%
Change in net position	(2,620,347)	(59,182)	2,561,165	
Net position, beginning	<u>14,037,921</u>	<u>14,037,921</u>	<u>-</u>	
Net position, ending	<u>\$ 11,417,574</u>	<u>\$ 13,978,739</u>	<u>\$ 2,561,165</u>	
Expected year-end net position as percentage of annual expenses budget	<u>31.72%</u>			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
At September 30, 2025

Fund	Colotrust	UMB	Public Trust Advisors	Total	Annualized Percent	Current Month Interest Total
General	\$ 156,646,199			\$ 156,646,199	4.32	\$ 600,848
Risk Management	3,200,986			3,200,986	4.32	11,345
Nutrition Service	-			-	4.32	-
Student Activity	6,093,435			6,093,435	4.32	21,596
Community School	5,552,349			5,552,349	4.32	19,678
Fair Contributions	12,360,831			12,360,831	4.32	43,808
UMB Bond		\$ 111,161,523		111,161,523	4.17*	419,868
Building 2024	-			-	4.32	-
Building 2024			\$ 300,338,279	300,338,279	3.89^	705,154
Building Total	-		300,338,279	300,338,279		705,154
Capital Reserve	5,293,433			5,293,433	4.32	18,760
Health Insurance Trust	4,500,853			4,500,853	4.32	15,951
Minimum Liability	11,271,444			11,271,444	4.32	39,947
Self Insurance Total	15,772,297			15,772,297		55,898
Total	\$ 204,919,530	\$ 111,161,523	\$ 300,338,279	\$ 616,419,332		\$ 1,896,955

* = Money Market Funds Yield

^ = Market Yield

