

December 3, 2025

Karen Ragland, President, Board of Education  
Dr. Jackie Kapushion, Superintendent of Schools

Educational Services Center  
395 South Pratt Parkway  
Longmont, Colorado 80501

#### **DISTRICT VISION STATEMENT**

*To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians and the community.*

#### **DISTRICT MISSION STATEMENT**

*To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.*

#### **ESSENTIAL BOARD ROLES**

- Guide the superintendent
- Engage constituents
- Ensure alignment of resources
- Monitor effectiveness
- Model excellence

#### **BOARD MEMBERS**

- Meosha Babbs, Member
- Jim Berthold, Vice President
- Jocelyn Gilligan, Treasurer
- Sarah Hurianek, Secretary
- Geno Lechuga, Member
- Karen Ragland, President
- Jackie Weiss, Assistant Secretary

#### **PUBLIC COMMENT PROCESS**

*The Board of Education values community perspectives and the feedback from our parents, teachers, staff and community. During Board Meetings, the Board will hear up to 30 minutes of public comment on non-agenda items and 30 minutes of public comment on agenda-specific items.*

- Each person is limited to three minutes of public comment
- The manner of your comments must be appropriate for the business meeting of the board.
- If you are speaking to a non-agenda item, you must limit your remarks to matters of public concern about the district.
- Concerns about the day-to-day operations of the district should first be referred through the proper administrative channels before it is presented to the board.

**Learn more at <http://stvra.in/publiccomment>**

#### **1. CALL TO ORDER:**

6:00 pm Regular Business Meeting

#### **2. ADDENDUMS/CHANGES TO THE AGENDA:**

#### **3. VISITORS:**

#### **4. AUDIENCE PARTICIPATION:**

#### **5. SUPERINTENDENT'S REPORT:**

#### **6. REPORTS:**

6.1. FY26 First Quarter Financial Statements

#### **7. CONSENT ITEMS:**

- 7.1. Approval: Staff Terminations/Leaves
- 7.2. Approval: Staff Appointments
- 7.3. Approval: Minutes for the November 12, 2025 Regular Meeting and November 19, 2025 Study Session
- 7.4. Approval: Adoption of Resolution Regarding Certification of 2025 Board of Education Election Results
- 7.5. Approval: Intergovernmental Agreement (IGA) for Fiber Use License Agreement
- 7.6. Approval: Second Reading and Approval of Revision to Board Policy FEG - Construction Contracts Bidding and Awards
- 7.7. Approval: Second Reading and Approval of Revision to Board Policy FEH - Construction Change Orders
- 7.8. Approval: Amendment to the Construction Manager/General Contractor (CM/GC) Contract for the Silver Creek High School Stadium Project
- 7.9. Approval: Amendment to the Construction Manager/General Contractor (CM/GC) Contract for the Skyline High School Stadium Project
- 7.10. Approval: United Power Utility Easement Agreement for the New High School #9 Project
- 7.11. Approval: United Power Utility Easement Agreement for the New CTE Center Project
- 7.12. Approval: United Power Utility Easement Agreement for the Big Sky PK-8 Project

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- 7.13. Approval: Contract Award for Furniture Purchase at the New Mead PK-8 (Big Sky) Project
- 7.14. Approval: Contract Award for Furniture Purchase at New St. Vrain Montessori Community School - BC Interiors
- 7.15. Approval: Contract Award for Furniture Purchase at the New St. Vrain Community Montessori School - Interior Environments

**8. ACTION ITEMS:**

- 8.1. Recommendation: Certification of 2025 Mill Levies
- 8.2. Recommendation: Approval of New District Directors and Oath of Office for New Board Members
- 8.3. Recommendation: Approval of Board Officer Election of Board President
- 8.4. Recommendation: Approval of Board Officer Election of Board Vice President
- 8.5. Recommendation: Approval of Appointment of Secretary of the Board
- 8.6. Recommendation: Approval of Appointment of Treasurer of the Board
- 8.7. Recommendation: Approval of Appointment of Assistant Secretary of the Board
- 8.8. Recommendation: Approval of Appointment of Assistant Treasurer to the Board
- 8.9. Recommendation: Approval of Appointment of Secretary to the Board
- 8.10. Recommendation: Adoption of Resolution for Signature Authorization

**9. DISCUSSION ITEMS:**

- 9.1 Board Member Signing of Code of Ethics/Confidentiality Affidavit
- 9.2 Board Reports

**10. ADJOURNMENT:**

**Board of Education Meetings: Held at 395 South Pratt Parkway,  
Board Room, unless otherwise noted:**

Wednesday, December 17	6:00 - 8:00 pm Study Session
Wednesday, January 14	6:00 - 8:00 pm Regular Meeting

## MEMORANDUM

DATE: December 3, 2025

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: District Financial Statements – Quarter Ending September 30, 2025  
Strategic Priority – Strong District Finances

PURPOSE

To provide the Board of Education with the financial report for the first quarter of Fiscal Year 2026.

BACKGROUND

Colorado Revised Statute (C.R.S.) 22-45-102(1)(b)(I-IV) requires the Board of Education to review the financial condition of the school district at least quarterly during the year. In addition to first and second quarter reports, the District has elected to present monthly financial statements during the remainder of the year.

At the study session prior to this Board meeting, information related to the financial statements for the quarter ending September 30, 2025 will be provided to the Board in compliance with all aspects of C.R.S.



## **September 2025 Quarterly Financial Report**

*"We are providing current and future generations  
a strong competitive advantage so that all students  
can achieve success in a globalized world."*

Jackie Kapushion, Ed.D., Superintendent

Prepared by Financial Services

**St. Vrain Valley School District RE-1J  
395 South Pratt Parkway • Longmont CO • 80501-6436  
[www.svvsd.org](http://www.svvsd.org)**



St. Vrain Valley School District RE-1J

Financial Executive Summary




For the period July 1, 2025 to September 30, 2025



**Note:** The detailed financial statements are an integral part of this summary.


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
Fund Name (Fund #) page B/S A2A B2A Notes



*Governmental Funds including General Fund, Major & Non-Major Funds & Special Revenue Funds . . .*



General Fund (10)	6				<p>CY "cash &amp; invest" 2% higher than PY (or \$3.7m), accounting for 96% of assets. CY &amp; PY "due from other funds" represents cash borrowed by Nutrition Svcs. CY \$641k of "grants A/R" and related "due to other funds" represents Building Excellent Schools Today (BEST) grant dollars to be passed onto a charter school (FCA) once dollars are received by District from CDE; rev/exp was recognized in the PY at FYE. PY grant dollars were primarily Boulder Cty project launch support as well as late liquidation of ESSER dollars. PY \$390k "accts pay" relates to amounts owed to ELO partners. "Pcard clearing acct" relates to timing of cash outflows vs posted expenditures. PY "unearned rev" includes the child care development block grant.</p> <p>Total program funding is expected to increase in FY26. While CY "equalization" (source 3110) increased 30%, the netted allocation to Cap Rsv decreased 65% (and to Risk Mngt increased 15%), a one-time exception approved by the Board in an effort to bolster support of programs and teacher/staff compensation. CY decrease in "invest income" due to decrease interest rates. CY "oth local sources" \$3.1m decrease due to sale of retired iPads in PY. CY "preschool" \$633k decrease due to timing of receipts. CY "sal/bene" \$2.6m increase over PY and 18% of CY budget. CY "supplies" \$3.8m decrease due to PY technology, curriculum purchases. CY "cap outlay" &amp; "financing" ~\$8m increase due to subscription/lease inception in current period. CY "debt svc" \$4.7m increase due to related principal/interest payments.</p> <p>Based on passage of time, 25% through the fiscal year.</p>
	7				
	8-9				


Risk Mgmt (18)	11-13	n/a			CY increase in "claims" due to timing of filings, reimb. CY increase in "cap outlay", "debt svc", and "financing" due to emergency alert system subscription.
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Bond Redemp (31)	16-17	n/a	n/a		CY "prop tax" and "other" (URA) revenue higher due to timing while "invest income" lower due to decreased rates.
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


Building (41)	18-19	n/a	n/a		Series 1 issuance-to-date expenditures (since Fall of 2024) are ~\$82m.
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Capital Rsv (43)	21-23	n/a			CY "cap projects" \$2.2m decrease due to timing of projects and redirection toward voter-approved bond projects.
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Comm Educ (27)	25-27	n/a			CY "K-5 childcare" revenues increase due to increased fees. CY "community grants" rev & exp differences due to timing of awards and related expenditures.
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


Fair Contrib (29)	28-29	n/a	n/a		CY "cash in lieu" receipts increased 28% from PY. CY "purch svc" includes an asphalt repair project at Sunset MS, partially covered by Fund 29.
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Grants (22)	31-33	n/a			CY "state grant" revenue \$2.2m increase due to timing of inflows from Academic Accelerator, School Health, and Reengagement, among others.
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Nutrition Svc (21)	34-37				CY "supplies" include food decrease nearly offset by the commodities (and related entitlement) increase; other supplies decrease related to PY point of sale hardware purchase. CY "cap outlay" decrease due to approved purchases of kitchen appliances in the PY.
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Student Act'y (23)	39-41	n/a			CY "pto/booster/gift" increase of 92% (or \$175k) which is now more transparent with a unique source code.
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*Proprietary Fund, the District's only internal service fund . . .*

Self Insurance (65)	44-47				CY "premiums" \$954k increase due to increased EE share of premiums as well as shifts in selections.
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*Other financial information . . .*

Investments	49		n/a	n/a	CY interest rate (ColoTrust) is 4.32% compared to PY's 5.27%.
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LEGENDS:

To be reviewed w/ BOE

Non-talking point



No issues or concerns; operating w/in expectations



Matters of slight concern; monitoring closely



Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J  
**Financial Executive Summary (continued)**  
For the period July 1 to September 30

**Note:** Not all funds have been included in the summary shown below.  
The detailed financial statements are an integral part of this summary.

	FY25		FY26	
	Actual to Date	% of Budget	Actual to Date	% of Budget
<b>General Fund (10)</b>				
Revenues	\$ 75,691,243	16%	\$ 88,911,229	18%
Expenditures	98,343,176	20%	110,612,284	21%
Other Financing Sources (Uses)	-	0%	8,039,686	167%
Net change in fund balance	(22,651,933)		(13,661,369)	
Beg fund balance	178,230,246		174,408,598	
End fund balance	155,578,313		160,747,229	
Liabilities	18,374,251		18,705,280	
Deferred inflows of resources	1,953,805		2,023,079	
Total liabilities, deferred inflows, fund balance	\$ 175,906,369		\$ 181,475,588	
Assets	\$ 175,906,369		\$ 181,475,588	
<b>Risk Management Fund (18)</b>				
Net change in fund balance	\$ (2,484,965)		\$ (2,666,198)	
End fund balance	\$ 4,001,754		\$ 2,413,588	
<b>Bond Redemption Fund (31)</b>				
Net change in fund balance	\$ 2,082,726		\$ 2,703,515	
End fund balance	\$ 127,289,583		\$ 113,208,244	
<b>Building Fund (41)</b>				
Expenditures	\$ 196,334	17%	\$ 31,377,882	19%
End fund balance	\$ 748,965		\$ 297,411,864	
<b>Capital Reserve Fund (43)</b>				
Net change in fund balance	\$ (1,762,344)		\$ (1,396,391)	
End fund balance	\$ 9,528,321		\$ 7,281,183	
<b>Community Education Fund (27)</b>				
Net change in fund balance	\$ (212,072)		\$ (184,904)	
End fund balance	\$ 6,460,911		\$ 5,635,449	
<b>Fair Contributions Fund (29)</b>				
Net change in fund balance	\$ 243,968		\$ (227,972)	
Beg fund balance	11,719,000		13,036,636	
End fund balance	\$ 11,962,968		\$ 12,808,664	
<b>Grants Fund (22)</b>				
Grants receivable	\$ 2,968,230		\$ 819,444	
<b>Nutrition Services Fund (21)</b>				
Revenues	\$ 3,301,395	18%	\$ 3,639,059	20%
Expenditures	4,323,762	23%	4,069,418	21%
Net change in fund balance	(1,022,367)		(430,359)	
Beg fund balance	4,208,451		1,862,448	
End fund balance	\$ 3,186,084		\$ 1,432,089	
<b>Student Activity Fund (23)</b>				
Net change in fund balance	\$ 896,746		\$ 1,071,072	
End fund balance	\$ 6,871,612		\$ 7,591,593	
<b>Self Insurance Fund (65)</b>				
Change in net position	\$ (1,410,043)		\$ (59,182)	
Beg net position	15,935,780		14,037,921	
End net position	\$ 14,525,737		\$ 13,978,739	

## FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types”.

Governmental funds are used to account for all or most of a government’s general activities, including the servicing of long-term debt (debt service fund), the construction of new schools or renovation of existing buildings (capital projects funds), and the collection and disbursement of earmarked funds (special revenue funds). The District’s governmental funds consist of the following: *General Fund as well as the Risk Management Fund*, a sub-fund of the General Fund; *Bond Redemption Fund*; *Building Fund*; *Capital Reserve Fund*; and five special revenue funds, including the *Government Designated -Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District’s only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds’ reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The District has no fiduciary funds.

## **GOVERNMENTAL FUNDS**

### **General Fund**

The *General Fund* is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The *Risk Management Fund* is a sub-fund of the *General Fund*. Moneys allocated to this fund from the *General Fund* are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J  
**General Fund (10)**  
Balance Sheet (Unaudited)  
As of September 30,

	<u>2024</u>	<u>2025</u>
<b>Assets</b>		
Cash and investments	\$ 170,723,602	\$ 174,434,785
Accounts receivable	10,975	25,370
Due from other funds	1,203,909	2,631,244
Grants receivable	361,485	668,841
Lease receivable	119,874	46,599
Taxes receivable, net	1,803,805	1,952,785 A
Inventories	1,682,719	1,715,964
	<u>1,682,719</u>	<u>1,715,964</u>
Total assets	<u>\$ 175,906,369</u>	<u>\$ 181,475,588</u>
<b>Liabilities</b>		
Accounts payable	\$ 390,454	\$ -
Pcard clearing account	20,012	(228,878)
Due to other funds	-	641,842
Accrued salaries and benefits	3,622,056	3,739,437 B
Payroll withholdings	13,961,547	14,418,163
Other current liabilities	88,607	133,716
Unearned revenues	291,575	1,000
	<u>291,575</u>	<u>1,000</u>
Total liabilities	<u>18,374,251</u>	<u>18,705,280</u>
<b>Deferred inflows of resources</b>		
Unavailable property tax revenue	1,803,805	1,952,785 A
Unavailable lease revenue	150,000	70,294
	<u>150,000</u>	<u>70,294</u>
Total deferred inflows of resources	<u>1,953,805</u>	<u>2,023,079</u>
<b>Fund balances</b>		
Nonspendable: deposits, prepaids, inventories	1,682,719	1,715,964
Restricted: TABOR	15,765,259	16,369,262
Restricted: special federal contract	2,977,416	2,718,185
Committed: contingency	10,510,173	10,912,841
Committed: BOE allocations	15,767,757	8,884,602
Assigned: Mill Levy Override	61,414,180	52,337,905
Assigned: current year obligations	27,488,102	35,243,508
Unassigned	19,972,707	32,564,962
	<u>19,972,707</u>	<u>32,564,962</u>
Total fund balance	<u>155,578,313</u>	<u>160,747,229</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 175,906,369</u>	<u>\$ 181,475,588</u>

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to September 30

	FY25	FY26		
	July - September	July - September	Dollar	Percent
	Actual	Actual	Variance	Variance
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 572,717	\$ 955,124	\$ 382,407	66.77%
4 Specific ownership taxes	1,334,340	1,254,969	(79,371)	-5.95%
5 Mill levy override	279,805	466,544	186,739	66.74%
6 Investment income	2,578,567	2,113,275	(465,292)	-18.04%
7 Charges for service	511,855	509,366	(2,489)	-0.49%
8 Other local sources	4,133,978	1,059,391	(3,074,587)	-74.37%
9 Total local revenues	9,411,262	6,358,669	(3,052,593)	-32.44%
10 State				
11 Equalization, net	48,180,162	65,244,693	17,064,531	35.42%
12 Special Education	13,698,132	14,165,214	467,082	3.41%
13 Career and Technical Education	-	-	-	N/A
14 Transportation	-	-	-	N/A
15 Gifted and Talented	337,985	336,970	(1,015)	-0.30%
16 English Language Proficiency Act	1,086,302	1,036,603	(49,699)	-4.58%
17 Preschool	1,137,024	504,459	(632,565)	-55.63%
18 PERA: State on-behalf payment	-	-	-	N/A
19 Other state sources	531,698	654,490	122,792	23.09%
20 Total state revenues	64,971,303	81,942,429	16,971,126	26.12%
21 Federal				
22 Medicaid	630,643	610,131	(20,512)	-3.25%
23 Build America Bond rebates	-	-	-	N/A
24 Pandemic relief funding	5,000	-	(5,000)	-100.00%
25 Other federal sources	673,035	-	(673,035)	-100.00%
26 Total federal revenues	1,308,678	610,131	(698,547)	-53.38%
27 Total revenues	75,691,243	88,911,229	13,219,986	17.47%
<b>28 Expenditures</b>				
29 Salaries	52,610,795	54,166,544	1,555,749	2.96%
30 Benefits	18,605,157	19,690,617	1,085,460	5.83%
31 Purchased services	5,207,973	5,142,641	(65,332)	-1.25%
32 Supplies and materials	11,792,065	8,006,936	(3,785,129)	-32.10%
33 Other	471,963	565,433	93,470	19.80%
34 Charter schools	9,390,868	9,627,270	236,402	2.52%
35 Capital outlay	193,463	8,628,625	8,435,162	4360.09%
36 Debt service	70,892	4,784,218	4,713,326	6648.60%
37 Total expenditures	98,343,176	110,612,284	12,269,108	12.48%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(22,651,933)	(21,701,055)	950,878	4.20%
<b>40 Other Financing Sources (Uses)</b>				
41 Lease purchase, oth fin'g arrangements	-	8,039,686	8,039,686	N/A
42 Transfers	-	-	-	N/A
43 Total other fin'g sources (uses)	-	8,039,686	8,039,686	N/A
44 Net change in fund balance	(22,651,933)	(13,661,369)	8,990,564	39.69%
45 Fund balance, beginning	178,230,246	174,408,598	(3,821,648)	-2.14%
46 Fund balance, ending	\$ 155,578,313	\$ 160,747,229	\$ 5,168,916	3.32%

## St. Vrain Valley School District RE-1J

**General Fund (10)****Prior Year Budget to Actual (Unaudited)**

## Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to September 30, 2024

	FY25 Adopted Budget	FY25 July - September Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 182,558,711	\$ 572,717	\$ (181,985,994)	0.31%
4 Specific ownership taxes	14,300,000	1,334,340	(12,965,660)	9.33%
5 Mill levy override	74,072,498	279,805	(73,792,693)	0.38%
6 Investment income	6,000,000	2,578,567	(3,421,433)	42.98%
7 Charges for service	2,831,148	511,855	(2,319,293)	18.08%
8 Other local sources	12,671,895	4,133,978	(8,537,917)	32.62%
9 Total local revenues	<u>292,434,252</u>	<u>9,411,262</u>	<u>(283,022,990)</u>	3.22%
10 State				
11 Equalization, net	141,626,810	48,180,162	(93,446,648)	34.02%
12 Special Education	12,762,912	13,698,132	935,220	107.33%
13 Career and Technical Education	1,269,611	-	(1,269,611)	0.00%
14 Transportation	2,508,463	-	(2,508,463)	0.00%
15 Gifted and Talented	340,864	337,985	(2,879)	99.16%
16 English Language Proficiency Act	1,055,779	1,086,302	30,523	102.89%
17 Preschool	5,655,989	1,137,024	(4,518,965)	20.10%
18 PERA: State on-behalf payment	6,500,000	-	(6,500,000)	0.00%
19 Other state sources	2,439,065	531,698	(1,907,367)	21.80%
20 Total state revenues	<u>174,159,493</u>	<u>64,971,303</u>	<u>(109,188,190)</u>	37.31%
21 Federal				
22 Medicaid	2,800,000	630,643	(2,169,357)	22.52%
23 Build America Bond rebates	1,435,631	-	(1,435,631)	0.00%
24 Pandemic relief funding	-	5,000	5,000	N/A
25 Other federal sources	603,500	673,035	69,535	111.52%
26 Total federal revenues	<u>4,839,131</u>	<u>1,308,678</u>	<u>(3,530,453)</u>	27.04%
27 Total revenues	<u>471,432,876</u>	<u>75,691,243</u>	<u>(395,741,633)</u>	16.06%
<b>28 Expenditures</b>				
29 Salaries	283,343,140	52,610,795	230,732,345	18.57%
30 Benefits	98,295,834	18,605,157	79,690,677	18.93%
31 Purchased services	19,433,066	5,207,973	14,225,093	26.80%
32 Supplies and materials	33,053,438	11,792,065	21,261,373	35.68%
33 Other	1,646,390	471,963	1,174,427	28.67%
34 Charter schools	45,160,811	9,390,868	35,769,943	20.79%
35 Capital outlay	6,788,972	193,463	6,595,509	2.85%
36 Debt service	6,995,064	70,892	6,924,172	1.01%
37 Total expenditures	<u>494,716,715</u>	<u>98,343,176</u>	<u>396,373,539</u>	19.88%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(23,283,839)	(22,651,933)	631,906	
<b>40 Other Financing Sources (Uses)</b>				
41 Lease purchase, other fin'g arrangements	2,800,000	-	(2,800,000)	0.00%
42 Transfers	(200,000)	-	200,000	0.00%
43 Total other fin'g sources (uses)	<u>2,600,000</u>	<u>-</u>	<u>(2,600,000)</u>	0.00%
44 Net change in fund balance	(20,683,839)	(22,651,933)	(1,968,094)	
45 Fund balance, beginning	178,230,246	178,230,246	-	
46 Fund balance, ending	<u>\$ 157,546,407</u>	<u>\$ 155,578,313</u>	<u>\$ (1,968,094)</u>	
47 Expected year-end fund balance as percentage				
48 of annual expenditure budget	<u>31.85%</u>			

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to September 30, 2025

	FY26 Adopted Budget	FY26 July - September Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 149,749,816	\$ 955,124	\$ (148,794,692)	0.64%
4 Specific ownership taxes	14,700,000	1,254,969	(13,445,031)	8.54%
5 Mill levy override	72,892,321	466,544	(72,425,777)	0.64%
6 Investment income	6,000,000	2,113,275	(3,886,725)	35.22%
7 Charges for service	2,807,953	509,366	(2,298,587)	18.14%
8 Other local sources	9,781,417	1,059,391	(8,722,026)	10.83%
9 Total local revenues	<u>255,931,507</u>	<u>6,358,669</u>	<u>(249,572,838)</u>	2.48%
10 State				
11 Equalization, net	188,350,697	65,244,693	(123,106,004)	34.64%
12 Special Education	13,698,132	14,165,214	467,082	103.41%
13 Career and Technical Education	1,823,322	-	(1,823,322)	0.00%
14 Transportation	2,795,183	-	(2,795,183)	0.00%
15 Gifted and Talented	337,985	336,970	(1,015)	99.70%
16 English Language Proficiency Act	1,086,302	1,036,603	(49,699)	95.42%
17 Preschool	6,221,513	504,459	(5,717,054)	8.11%
18 PERA: State on-behalf payment	6,500,000	-	(6,500,000)	0.00%
19 Other state sources	2,306,221	654,490	(1,651,731)	28.38%
20 Total state revenues	<u>223,119,355</u>	<u>81,942,429</u>	<u>(141,176,926)</u>	36.73%
21 Federal				
22 Medicaid	3,000,000	610,131	(2,389,869)	20.34%
23 Build America Bond rebates	1,435,631	-	(1,435,631)	0.00%
24 Pandemic relief funding	-	-	-	N/A
25 Other federal sources	603,500	-	(603,500)	0.00%
26 Total federal revenues	<u>5,039,131</u>	<u>610,131</u>	<u>(4,429,000)</u>	12.11%
27 Total revenues	<u>484,089,993</u>	<u>88,911,229</u>	<u>(395,178,764)</u>	18.37%
<b>28 Expenditures</b>				
29 Salaries	293,704,841	54,166,544	239,538,297	18.44%
30 Benefits	106,421,598	19,690,617	86,730,981	18.50%
31 Purchased services	19,235,906	5,142,641	14,093,265	26.73%
32 Supplies and materials	34,212,313	8,006,936	26,205,377	23.40%
33 Other	2,506,909	565,433	1,941,476	22.55%
34 Charter schools	45,989,773	9,627,270	36,362,503	20.93%
35 Capital outlay	8,856,778	8,628,625	228,153	97.42%
36 Debt service	6,907,768	4,784,218	2,123,550	69.26%
37 Total expenditures	<u>517,835,886</u>	<u>110,612,284</u>	<u>407,223,602</u>	21.36%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(33,745,893)	(21,701,055)	12,044,838	
<b>40 Other Financing Sources (Uses)</b>				
41 Lease purchase, other fin'g arrangements	4,800,000	8,039,686	3,239,686	167.49%
42 Transfers	-	-	-	N/A
43 Total other fin'g sources (uses)	<u>4,800,000</u>	<u>8,039,686</u>	<u>3,239,686</u>	167.49%
44 Net change in fund balance	(28,945,893)	(13,661,369)	15,284,524	
45 Fund balance, beginning	174,408,598	174,408,598	-	
46 Fund balance, ending	<u>\$ 145,462,705</u>	<u>\$ 160,747,229</u>	<u>\$ 15,284,524</u>	
47 Expected year-end fund balance as percentage				
48 of annual expenditure budget	<u>28.09%</u>			



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St. Vrain Valley School District RE-1J

**Risk Management Fund (18)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to September 30

	FY25 July - September Actual	FY26 July - September Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 84,333	\$ 47,029	\$ (37,304)	-44.23%
Allocation from General Fund	1,150,000	1,325,000	175,000	15.22%
Other local sources	350	5,288	4,938	1410.86%
Total revenues	<u>1,234,683</u>	<u>1,377,317</u>	<u>142,634</u>	11.55%
<b>Expenditures</b>				
Salaries	116,386	118,072	1,686	1.45%
Benefits	38,451	39,274	823	2.14%
Purchased services				
Professional services	143,730	45,982	(97,748)	-68.01%
Self insurance pools	3,366,547	3,498,398	131,851	3.92%
Claims	2,898	179,781	176,883	6103.62%
Supplies	50,021	13,628	(36,393)	-72.76%
Other	1,615	3,880	2,265	140.25%
Capital outlay	-	102,647	102,647	N/A
Debt service	-	144,500	144,500	N/A
Total expenses	<u>3,719,648</u>	<u>4,146,162</u>	<u>426,514</u>	11.47%
Excess (deficiency) of revenues over (under) expenditures	(2,484,965)	(2,768,845)	(283,880)	-11.42%
<b>Other Financing Sources</b>				
Financing arrangement	<u>-</u>	<u>102,647</u>	<u>102,647</u>	N/A
Net change in fund balance	(2,484,965)	(2,666,198)	(181,233)	-7.29%
Fund balance, beginning	<u>6,486,719</u>	<u>5,079,786</u>	<u>(1,406,933)</u>	-21.69%
Fund balance, ending	<u>\$ 4,001,754</u>	<u>\$ 2,413,588</u>	<u>\$ (1,588,166)</u>	-39.69%

St. Vrain Valley School District RE-1J

**Risk Management Fund (18)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to September 30, 2024

	FY25 Adopted Budget	FY25 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 350,000	\$ 84,333	\$ (265,667)	24.10%
Allocation from General Fund	4,600,000	1,150,000	(3,450,000)	25.00%
Other local sources	25,000	350	(24,650)	1.40%
Total revenues	<u>4,975,000</u>	<u>1,234,683</u>	<u>(3,740,317)</u>	24.82%
<b>Expenditures</b>				
Salaries	465,121	116,386	348,735	25.02%
Benefits	128,717	38,451	90,266	29.87%
Purchased services	5,043,850	3,510,277	1,533,573	69.60%
Claims	1,500,000	2,898	1,497,102	0.19%
Supplies	254,500	50,021	204,479	19.65%
Other	13,700	1,615	12,085	11.79%
Capital outlay	-	-	-	N/A
Debt service	-	-	-	N/A
Total expenses	<u>7,405,888</u>	<u>3,719,648</u>	<u>3,686,240</u>	50.23%
Excess (deficiency) of revenues over (under) expenditures	(2,430,888)	(2,484,965)	(54,077)	
<b>Other Financing Sources</b>				
Financing arrangement	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	(2,430,888)	(2,484,965)	(54,077)	
Fund balance, beginning	<u>6,486,719</u>	<u>6,486,719</u>	<u>-</u>	
Fund balance, ending	<u>\$ 4,055,831</u>	<u>\$ 4,001,754</u>	<u>\$ (54,077)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>54.76%</u>			

St. Vrain Valley School District RE-1J

**Risk Management Fund (18)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to September 30, 2025

	FY26 Adopted Budget	FY26 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 225,000	\$ 47,029	\$ (177,971)	20.90%
Allocation from General Fund	5,300,000	1,325,000	(3,975,000)	25.00%
Other local sources	25,000	5,288	(19,712)	21.15%
Total revenues	<u>5,550,000</u>	<u>1,377,317</u>	<u>(4,172,683)</u>	24.82%
<b>Expenditures</b>				
Salaries	409,953	118,072	291,881	28.80%
Benefits	130,606	39,274	91,332	30.07%
Purchased services	5,992,850	3,544,380	2,448,470	59.14%
Claims	1,500,000	179,781	1,320,219	11.99%
Supplies	272,700	13,628	259,072	5.00%
Other	104,800	3,880	100,920	3.70%
Capital outlay	50,000	102,647	(52,647)	205.29%
Debt service	41,800	144,500	(102,700)	345.69%
Total expenses	<u>8,502,709</u>	<u>4,146,162</u>	<u>4,356,547</u>	48.76%
Excess (deficiency) of revenues over (under) expenditures	(2,952,709)	(2,768,845)	183,864	
<b>Other Financing Sources</b>				
Financing arrangement	<u>-</u>	<u>102,647</u>	<u>102,647</u>	
Net change in fund balance	(2,952,709)	(2,666,198)	286,511	
Fund balance, beginning	<u>5,079,786</u>	<u>5,079,786</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,127,077</u>	<u>\$ 2,413,588</u>	<u>\$ 286,511</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>25.02%</u>			

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## **GOVERNMENTAL FUNDS**

### **Major Governmental Funds**

The *Bond Redemption Fund* is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The *Building Fund* is a major capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

### **Nonmajor Governmental Fund**

The *Capital Reserve Fund* is a nonmajor capital projects fund. It is used to account for the *General Fund*-designated resource allocations and other revenues for the ongoing capital project needs of the District, such as the acquisition of land, building additions and improvements, and major equipment purchases.

St. Vrain Valley School District RE-1J

**Bond Redemption Fund (31)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to September 30, 2024

	FY25 Adopted Budget	FY25 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Property taxes	\$ 16,210,740	\$ 353,786	\$ (15,856,954)	2.18%
Investment income	4,000,000	1,706,978	(2,293,022)	42.67%
Other local sources	1,032,856	21,962	(1,010,894)	2.13%
Total revenues	<u>21,243,596</u>	<u>2,082,726</u>	<u>(19,160,870)</u>	9.80%
<b>Expenditures</b>				
Debt principal	15,210,000	-	15,210,000	0.00%
Debt interest - Dec 15 & June 15	14,091,689	-	14,091,689	0.00%
Fiscal charges	16,000	-	16,000	0.00%
Total expenditures	<u>29,317,689</u>	<u>-</u>	<u>29,317,689</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	(8,074,093)	2,082,726	10,156,819	
Fund balance, beginning	<u>125,206,857</u>	<u>125,206,857</u>	<u>-</u>	
Fund balance, ending	<u>\$ 117,132,764</u>	<u>\$ 127,289,583</u>	<u>\$ 10,156,819</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>399.53%</u>			

St. Vrain Valley School District RE-1J

**Bond Redemption Fund (31)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to September 30, 2025

	FY26 Adopted Budget	FY26 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Property taxes	\$ 92,109,300	\$ 589,562	\$ (91,519,738)	0.64%
Investment income	3,000,000	1,203,055	(1,796,945)	40.10%
Other local sources	2,500,000	913,723	(1,586,277)	36.55%
Total revenues	<u>97,609,300</u>	<u>2,706,340</u>	<u>(94,902,960)</u>	2.77%
<b>Expenditures</b>				
Debt principal	66,540,000	-	66,540,000	0.00%
Debt interest - Dec 15 & June 15	25,535,340	-	25,535,340	0.00%
Fiscal charges	15,000	2,825	12,175	18.83%
Total expenditures	<u>92,090,340</u>	<u>2,825</u>	<u>92,087,515</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	5,518,960	2,703,515	(2,815,445)	
Fund balance, beginning	<u>110,504,729</u>	<u>110,504,729</u>	<u>-</u>	
Fund balance, ending	<u>\$ 116,023,689</u>	<u>\$ 113,208,244</u>	<u>\$ (2,815,445)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>125.99%</u>			



St. Vrain Valley School District RE-1J

**Building Fund (41)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to September 30, 2024

	FY25 Adopted Budget	FY25 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 30,000	\$ 3,628	\$ (26,372)	12.09%
Total revenues	<u>30,000</u>	<u>3,628</u>	<u>(26,372)</u>	12.09%
<b>Expenditures</b>				
Salaries	578,685	143,262	435,423	24.76%
Benefits	178,930	44,324	134,606	24.77%
Purchased services	-	8,058	(8,058)	N/A
Other	-	690	(690)	N/A
Capital outlay	<u>394,098</u>	<u>-</u>	<u>394,098</u>	0.00%
Total expenditures	<u>1,151,713</u>	<u>196,334</u>	<u>955,379</u>	17.05%
Excess (deficiency) of revenues over (under) expenditures	(1,121,713)	(192,706)	929,007	
Fund balance, beginning	<u>941,671</u>	<u>941,671</u>	<u>-</u>	
Fund balance, ending	<u>\$ (180,042)</u>	<u>\$ 748,965</u>	<u>\$ 929,007</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>-15.63%</u>			

St. Vrain Valley School District RE-1J

**Building Fund (41)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to September 30, 2025

	FY26 Adopted Budget	FY26 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 6,500,000	\$ 2,447,173	\$ (4,052,827)	37.65%
Total revenues	<u>6,500,000</u>	<u>2,447,173</u>	<u>(4,052,827)</u>	37.65%
<b>Expenditures</b>				
Salaries	1,127,824	281,656	846,168	24.97%
Benefits	350,983	86,380	264,603	24.61%
Purchased services	30,000,000	6,851,992	23,148,008	22.84%
Other	100,000	1,050	98,950	1.05%
Capital outlay	<u>130,000,000</u>	<u>24,156,804</u>	<u>105,843,196</u>	18.58%
Total expenditures	<u>161,578,807</u>	<u>31,377,882</u>	<u>130,200,925</u>	19.42%
Excess (deficiency) of revenues over (under) expenditures	(155,078,807)	(28,930,709)	126,148,098	
Fund balance, beginning	<u>326,342,573</u>	<u>326,342,573</u>	<u>-</u>	
Fund balance, ending	<u>\$ 171,263,766</u>	<u>\$ 297,411,864</u>	<u>\$ 126,148,098</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>105.99%</u>			

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St. Vrain Valley School District RE-1J  
**Capital Reserve Capital Projects Fund (43)**  
**Year-to-Date Actual to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1 to September 30

	FY25 July - September Actual	FY26 July - September Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Allocation from General Fund	\$ 2,549,939	\$ 896,150	\$ (1,653,789)	-64.86%
Investment income	134,607	61,952	(72,655)	-53.98%
Other local sources	5,199	2,287	(2,912)	-56.01%
Total revenues	<u>2,689,745</u>	<u>960,389</u>	<u>(1,729,356)</u>	-64.29%
<b>Expenditures</b>				
Capital projects	<u>4,542,269</u>	<u>2,356,780</u>	<u>(2,185,489)</u>	-48.11%
Total expenditures	<u>4,542,269</u>	<u>2,356,780</u>	<u>(2,185,489)</u>	-48.11%
Excess (deficiency) of revenues over (under) expenditures	(1,852,524)	(1,396,391)	456,133	-24.62%
<b>Other Financing Sources</b>				
Transfers	<u>90,180</u>	<u>-</u>	<u>(90,180)</u>	-100.00%
Net change in fund balance	(1,762,344)	(1,396,391)	365,953	-20.77%
Fund balance, beginning	<u>11,290,665</u>	<u>8,677,574</u>	<u>(2,613,091)</u>	-23.14%
Fund balance, ending	<u>\$ 9,528,321</u>	<u>\$ 7,281,183</u>	<u>\$ (2,247,138)</u>	-23.58%

St. Vrain Valley School District RE-1J  
**Capital Reserve Capital Projects Fund (43)**  
**Prior Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2024 to September 30, 2024

	FY25 Adopted Budget	FY25 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Allocation from General Fund	\$ 10,199,757	\$ 2,549,939	\$ (7,649,818)	25.00%
Investment income	450,000	134,607	(315,393)	29.91%
Other local sources	<u>12,000</u>	<u>5,199</u>	<u>(6,801)</u>	43.33%
Total revenues	<u>10,661,757</u>	<u>2,689,745</u>	<u>(7,972,012)</u>	25.23%
<b>Expenditures</b>				
Capital projects	<u>21,087,799</u>	<u>4,542,269</u>	<u>16,545,530</u>	21.54%
Total expenditures	<u>21,087,799</u>	<u>4,542,269</u>	<u>16,545,530</u>	21.54%
Excess (deficiency) of revenues over (under) expenditures	(10,426,042)	(1,852,524)	8,573,518	
<b>Other Financing Sources</b>				
Transfers	<u>200,000</u>	<u>90,180</u>	<u>(109,820)</u>	45.09%
Net change in fund balance	(10,226,042)	(1,762,344)	8,463,698	
Fund balance, beginning	<u>11,290,665</u>	<u>11,290,665</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,064,623</u>	<u>\$ 9,528,321</u>	<u>\$ 8,463,698</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>5.05%</u>			

St. Vrain Valley School District RE-1J  
**Capital Reserve Capital Projects Fund (43)**  
**Current Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2025 to September 30, 2025

	FY26 Adopted Budget	FY26 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Allocation from General Fund	\$ 3,529,382	\$ 896,150	\$ (2,633,232)	25.39%
Investment income	400,000	61,952	(338,048)	15.49%
Other local sources	<u>50,000</u>	<u>2,287</u>	<u>(47,713)</u>	4.57%
Total revenues	<u>3,979,382</u>	<u>960,389</u>	<u>(3,018,993)</u>	24.13%
<b>Expenditures</b>				
Capital projects	<u>9,534,299</u>	<u>2,356,780</u>	<u>7,177,519</u>	24.72%
Total expenditures	<u>9,534,299</u>	<u>2,356,780</u>	<u>7,177,519</u>	24.72%
Excess (deficiency) of revenues over (under) expenditures	(5,554,917)	(1,396,391)	4,158,526	
<b>Other Financing Sources</b>				
Transfers	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	(5,554,917)	(1,396,391)	4,158,526	
Fund balance, beginning	<u>8,677,574</u>	<u>8,677,574</u>	<u>-</u>	
Fund balance, ending	<u>\$ 3,122,657</u>	<u>\$ 7,281,183</u>	<u>\$ 4,158,526</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>32.75%</u>			

## GOVERNMENTAL FUNDS

### Special Revenue Funds

The *Community Education Fund* is used to record the tuition-based activities including summer programs, PreK child care, K-5 child care, and enrichment, as well as facility use rental income and community grants and awards.

In accordance with intergovernmental agreements, the *Fair Contributions Fund* is used to collect money for the acquisition, development, or expansion of public-school sites based on impacts created by residential subdivisions.

The *Governmental Designated-Purpose Grants Fund* is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged – and Individuals with Disabilities Education Act (IDEA Part B).

The *Nutrition Services Fund* accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well-balanced meals to students throughout District schools.

The *Student Activity Fund* is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, fundraising, gate receipts, and gifts.

St. Vrain Valley School District RE-1J

**Community Education Fund (27)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to September 30

	FY25 July - September Actual	FY26 July - September Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 86,818	\$ 61,208	\$ (25,610)	-29.50%
Charges for services				
Community School programs				
A Pre-K Child Care	182,957	237,418	54,461	29.77%
B K-5 Child Care	1,008,866	1,215,235	206,369	20.46%
C Enrichment	54,907	61,093	6,186	11.27%
D C/S Central Office	58,169	382	(57,787)	-99.34%
E Summer School program	27,665	21,965	(5,700)	-20.60%
Facility Use				
F School Bldgs' Share	13,866	12,673	(1,193)	-8.60%
G Central Office Share	51,254	82,835	31,581	61.62%
H Other Programs	47,724	55,052	7,328	15.35%
I Community Grant & Awards	348,296	228,814	(119,482)	-34.30%
Total revenues	<u>1,880,522</u>	<u>1,976,675</u>	<u>96,153</u>	5.11%
<b>Expenditures</b>				
Instruction				
Community School programs				
A Pre-K Child Care	253,742	240,475	(13,267)	-5.23%
B K-5 Child Care	1,162,544	1,188,244	25,700	2.21%
C Enrichment	6,529	8,587	2,058	31.52%
D C/S Central Office	281,863	192,534	(89,329)	-31.69%
E Summer School program	40,441	19,958	(20,483)	-50.65%
Support services				
Facility Use				
F School Bldgs' Share	25,497	16,025	(9,472)	-37.15%
G Central Office Share	121,679	109,101	(12,578)	-10.34%
H Other Programs	103,658	136,539	32,881	31.72%
I Community Grant & Awards	96,329	250,116	153,787	159.65%
Total expenditures	<u>2,092,282</u>	<u>2,161,579</u>	<u>69,297</u>	3.31%
Excess (deficiency) of revenues over (under) expenditures	(211,760)	(184,904)	26,856	-12.68%
<b>Other Financing Sources (Uses)</b>				
Transfer - Student Activities	(312)	-	312	-100.00%
Net change in fund balance	(212,072)	(184,904)	27,168	-12.81%
Fund balance, beginning	6,672,983	5,820,353	(852,630)	-12.78%
Fund balance, ending	<u>\$ 6,460,911</u>	<u>\$ 5,635,449</u>	<u>\$ (825,462)</u>	-12.78%



St. Vrain Valley School District RE-1J

**Community Education Fund (27)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to September 30, 2024

	FY25 Adopted Budget	FY25 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 222,000	\$ 86,818	\$ (135,182)	39.11%
Charges for services	6,784,300	1,445,408	(5,338,892)	21.31%
Community grants and awards	1,076,675	348,296	(728,379)	32.35%
Total revenues	<u>8,082,975</u>	<u>1,880,522</u>	<u>(6,202,453)</u>	23.27%
<b>Expenditures</b>				
Instruction	5,391,032	1,505,869	3,885,163	27.93%
Support services	3,575,132	584,128	2,991,004	16.34%
Capital outlay	30,000	2,285	27,715	7.62%
Total expenditures	<u>8,996,164</u>	<u>2,092,282</u>	<u>6,903,882</u>	23.26%
Excess (deficiency) of revenues over (under) expenditures	(913,189)	(211,760)	701,429	
<b>Other Financing Sources (Uses)</b>				
Transfer - Student Activities	<u>-</u>	<u>(312)</u>	<u>(312)</u>	N/A
Net change in fund balance	(913,189)	(212,072)	701,117	
Fund balance, beginning	<u>6,672,983</u>	<u>6,672,983</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,759,794</u>	<u>\$ 6,460,911</u>	<u>\$ 701,117</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>64.02%</u>			

St. Vrain Valley School District RE-1J

**Community Education Fund (27)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to September 30, 2025

	FY26 Adopted Budget	FY26 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 225,000	\$ 61,208	\$ (163,792)	27.20%
Charges for services	8,195,989	1,686,653	(6,509,336)	20.58%
Community grants and awards	<u>1,000,000</u>	<u>228,814</u>	<u>(771,186)</u>	22.88%
Total revenues	<u>9,420,989</u>	<u>1,976,675</u>	<u>(7,444,314)</u>	20.98%
<b>Expenditures</b>				
Instruction	6,278,475	1,506,411	4,772,064	23.99%
Support services	3,046,062	655,168	2,390,894	21.51%
Capital outlay	<u>31,880</u>	<u>-</u>	<u>31,880</u>	0.00%
Total expenditures	<u>9,356,417</u>	<u>2,161,579</u>	<u>7,194,838</u>	23.10%
Excess (deficiency) of revenues over (under) expenditures	64,572	(184,904)	(249,476)	
<b>Other Financing Sources (Uses)</b>				
Transfer - Student Activities	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	64,572	(184,904)	(249,476)	
Fund balance, beginning	<u>5,820,353</u>	<u>5,820,353</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,884,925</u>	<u>\$ 5,635,449</u>	<u>\$ (249,476)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>62.90%</u>			

St. Vrain Valley School District RE-1J

**Fair Contributions Fund (29)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to September 30, 2024

	FY25 Adopted Budget	FY25 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 300,000	\$ 151,812	\$ (148,188)	50.60%
Cash in lieu	2,000,000	320,616	(1,679,384)	16.03%
Total revenues	2,300,000	472,428	(1,827,572)	20.54%
<b>Expenditures</b>				
Purchased services	95,000	-	95,000	0.00%
Capital outlay	1,500,000	228,460	1,271,540	15.23%
Total expenditures	1,595,000	228,460	1,366,540	14.32%
Excess (deficiency) of revenues over (under) expenditures	705,000	243,968	(461,032)	
Fund balance, beginning	11,719,000	11,719,000	-	
Fund balance, ending	\$ 12,424,000	\$ 11,962,968	\$ (461,032)	
Expected year-end fund balance as percentage of annual expenditure budget	778.93%			

St. Vrain Valley School District RE-1J

**Fair Contributions Fund (29)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to September 30, 2025

	FY26 Adopted Budget	FY26 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 475,000	\$ 134,895	\$ (340,105)	28.40%
Cash in lieu	1,200,000	410,430	(789,570)	34.20%
Total revenues	<u>1,675,000</u>	<u>545,325</u>	<u>(1,129,675)</u>	32.56%
<b>Expenditures</b>				
Purchased services	2,160,976	704,085	1,456,891	32.58%
Capital outlay	<u>1,500,000</u>	<u>69,212</u>	<u>1,430,788</u>	4.61%
Total expenditures	<u>3,660,976</u>	<u>773,297</u>	<u>2,887,679</u>	21.12%
Excess (deficiency) of revenues over (under) expenditures	(1,985,976)	(227,972)	1,758,004	
Fund balance, beginning	<u>13,036,636</u>	<u>13,036,636</u>	<u>-</u>	
Fund balance, ending	<u>\$ 11,050,660</u>	<u>\$ 12,808,664</u>	<u>\$ 1,758,004</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>301.85%</u>			

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St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to September 30

	FY25 July - September Actual	FY26 July - September Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Local grants	\$ -	\$ 5	\$ 5	N/A
State grants	263,646	2,499,785	2,236,139	848.16%
Federal grants	-	29	29	N/A
Total revenues	<u>263,646</u>	<u>2,499,819</u>	<u>2,236,173</u>	848.17%
<b>Expenditures</b>				
Salaries	1,927,125	1,909,144	(17,981)	-0.93%
Benefits	677,266	688,937	11,671	1.72%
Purchased services	256,359	442,225	185,866	72.50%
Supplies and materials	332,270	260,310	(71,960)	-21.66%
Other	18,300	18,647	347	1.90%
Capital outlay	<u>20,556</u>	<u>-</u>	<u>(20,556)</u>	-100.00%
Total expenditures	<u>3,231,876</u>	<u>3,319,263</u>	<u>87,387</u>	2.70%
Excess (deficiency) of revenues over (under) expenditures	(2,968,230)	(819,444)	2,148,786	72.39%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (2,968,230)</u>	<u>\$ (819,444)</u>	<u>\$ 2,148,786</u>	72.39%

St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to September 30, 2024

	FY25 Adopted Budget	FY25 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Local grants	\$ 100,700	\$ -	\$ (100,700)	0.00%
State grants	2,711,424	263,646	(2,447,778)	9.72%
Federal grants	<u>15,073,737</u>	<u>-</u>	<u>(15,073,737)</u>	0.00%
Total revenues	<u>17,885,861</u>	<u>263,646</u>	<u>(17,622,215)</u>	1.47%
<b>Expenditures</b>				
Salaries	10,069,178	1,927,125	8,142,053	19.14%
Benefits	3,049,933	677,266	2,372,667	22.21%
Purchased services	2,015,707	256,359	1,759,348	12.72%
Supplies and materials	2,155,625	332,270	1,823,355	15.41%
Other	581,418	18,300	563,118	3.15%
Capital outlay	<u>14,000</u>	<u>20,556</u>	<u>(6,556)</u>	146.83%
Total expenditures	<u>17,885,861</u>	<u>3,231,876</u>	<u>14,653,985</u>	18.07%
Excess (deficiency) of revenues over (under) expenditures	-	(2,968,230)	(2,968,230)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund (deficit), ending	<u>\$ -</u>	<u>\$ (2,968,230)</u>	<u>\$ (2,968,230)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to September 30, 2025

	FY26 Adopted Budget	FY26 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Local grants	\$ 102,700	\$ 5	\$ (102,695)	0.00%
State grants	6,416,135	2,499,785	(3,916,350)	38.96%
Federal grants	<u>10,947,869</u>	<u>29</u>	<u>(10,947,840)</u>	0.00%
Total revenues	<u>17,466,704</u>	<u>2,499,819</u>	<u>(14,966,885)</u>	14.31%
<b>Expenditures</b>				
Salaries	9,979,084	1,909,144	8,069,940	19.13%
Benefits	3,409,161	688,937	2,720,224	20.21%
Purchased services	1,994,476	442,225	1,552,251	22.17%
Supplies and materials	895,614	260,310	635,304	29.06%
Other	1,025,947	18,647	1,007,300	1.82%
Capital outlay	<u>162,422</u>	<u>-</u>	<u>162,422</u>	0.00%
Total expenditures	<u>17,466,704</u>	<u>3,319,263</u>	<u>14,147,441</u>	19.00%
Excess (deficiency) of revenues over (under) expenditures	-	(819,444)	(819,444)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund (deficit), ending	<u>\$ -</u>	<u>\$ (819,444)</u>	<u>\$ (819,444)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			



St. Vrain Valley School District RE-1J  
**Nutrition Services Fund (21)**  
 Balance Sheet (Unaudited)  
 As of September 30,

	<u>2024</u>	<u>2025</u>
<b>Assets</b>		
Cash and investments	\$ 536,053	\$ 2,500
Grants receivable	2,906,369	2,970,971 A
Inventories	<u>1,207,329</u>	<u>1,394,104</u>
Total assets	<u><u>\$ 4,649,751</u></u>	<u><u>\$ 4,367,575</u></u>
<b>Liabilities</b>		
Accounts payable	\$ -	\$ 92
Due to other funds	1,203,909	2,631,244
Accrued salaries and benefits	63,184	61,629
Unearned revenues	<u>196,574</u>	<u>242,521</u>
Total liabilities	<u><u>1,463,667</u></u>	<u><u>2,935,486</u></u>
<b>Fund balance</b>		
Nonspendable: prepaids, inventories	1,207,329	1,394,104
Restricted	<u>1,978,755</u>	<u>37,985</u>
Total fund balance	<u><u>3,186,084</u></u>	<u><u>1,432,089</u></u>
Total liabilities and fund balance	<u><u>\$ 4,649,751</u></u>	<u><u>\$ 4,367,575</u></u>

Footnote

- A The State and Federal program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

**Nutrition Services Fund (21)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to September 30

	FY25 July - September Actual	FY26 July - September Actual	Dollar Variance	Percent Variance
<b>1 Revenues</b>				
2 Investment income	\$ 7,148	\$ -	\$ (7,148)	-100.00%
3 Charges for service	128,961	96,979	(31,982)	-24.80%
4 Other food service charges	44,968	25,990	(18,978)	-42.20%
5 State sources	1,300,306	1,377,143	76,837	5.91% A
6 Commodities entitlement	186,247	494,635	308,388	165.58%
7 Federal sources	1,633,765	1,644,312	10,547	0.65% A
8 Total revenues	<u>3,301,395</u>	<u>3,639,059</u>	<u>337,664</u>	10.23%
9				
<b>10 Expenditures</b>				
11 Salaries	1,260,465	1,396,118	135,653	10.76%
12 Benefits	523,227	606,903	83,676	15.99%
13 Purchased services	90,359	93,084	2,725	3.02%
14 Supplies and materials	2,150,708	1,960,727	(189,981)	-8.83%
15 Other	120	-	(120)	-100.00%
16 Capital outlay	298,883	12,586	(286,297)	-95.79%
17 Total expenditures	<u>4,323,762</u>	<u>4,069,418</u>	<u>(254,344)</u>	-5.88%
18				
19 Excess (deficiency) of revenues	(1,022,367)	(430,359)	592,008	-57.91%
20 over (under) expenditures				
21				
22 Fund balance, beginning	<u>4,208,451</u>	<u>1,862,448</u>	<u>(2,346,003)</u>	-55.75%
23				
24 Fund balance, ending	<u>\$ 3,186,084</u>	<u>\$ 1,432,089</u>	<u>\$ (1,753,995)</u>	-55.05%

Footnote

- A The State and Federal program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

**Nutrition Services Fund (21)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to September 30, 2024

	FY25 Adopted Budget	FY25 July - September Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Investment income	\$ 120,000	\$ 7,148	\$ (112,852)	5.96%
3 Charges for service	1,265,000	128,961	(1,136,039)	10.19%
4 Other food service charges	55,000	44,968	(10,032)	81.76%
5 State sources	9,015,000	1,300,306	(7,714,694)	14.42%
6 Commodities entitlement	1,035,000	186,247	(848,753)	17.99%
7 Federal sources	7,350,000	1,633,765	(5,716,235)	22.23%
8 Total revenues	<u>18,840,000</u>	<u>3,301,395</u>	<u>(15,538,605)</u>	17.52%
9				
<b>10 Expenditures</b>				
11 Salaries	7,409,500	1,260,465	6,149,035	17.01%
12 Benefits	2,872,000	523,227	2,348,773	18.22%
13 Purchased services	233,100	90,359	142,741	38.76%
14 Supplies and materials	7,770,000	2,150,708	5,619,292	27.68%
15 Other	100,000	120	99,880	0.12%
16 Capital outlay	550,000	298,883	251,117	54.34%
17 Total expenditures	<u>18,934,600</u>	<u>4,323,762</u>	<u>14,610,838</u>	22.84%
18				
19 Excess (deficiency) of revenues	(94,600)	(1,022,367)	(927,767)	
20 over (under) expenditures				
21				
22 Fund balance, beginning	<u>4,208,451</u>	<u>4,208,451</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 4,113,851</u>	<u>\$ 3,186,084</u>	<u>\$ (927,767)</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expense budget	<u>21.73%</u>			

St. Vrain Valley School District RE-1J

**Nutrition Services Fund (21)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to September 30, 2025

	FY26 Adopted Budget	FY26 July - September Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Investment income	\$ 10,000	\$ -	\$ (10,000)	0.00%
3 Charges for service	835,345	96,979	(738,366)	11.61%
4 Other food service charges	306,000	25,990	(280,010)	8.49%
5 State sources	7,386,068	1,377,143	(6,008,925)	18.65%
6 Commodities entitlement	1,299,373	494,635	(804,738)	38.07%
7 Federal sources	8,801,350	1,644,312	(7,157,038)	18.68%
8 Total revenues	<u>18,638,136</u>	<u>3,639,059</u>	<u>(14,999,077)</u>	19.52%
9				
<b>10 Expenditures</b>				
11 Salaries	8,074,279	1,396,118	6,678,161	17.29%
12 Benefits	3,211,368	606,903	2,604,465	18.90%
13 Purchased services	100,000	93,084	6,916	93.08%
14 Supplies and materials	7,899,373	1,960,727	5,938,646	24.82%
15 Other	178,100	-	178,100	0.00%
16 Capital outlay	140,000	12,586	127,414	8.99%
17 Total expenditures	<u>19,603,120</u>	<u>4,069,418</u>	<u>15,533,702</u>	20.76%
18				
19 Excess (deficiency) of revenues	(964,984)	(430,359)	534,625	
20 over (under) expenditures				
21				
22 Fund balance, beginning	<u>1,862,448</u>	<u>1,862,448</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 897,464</u>	<u>\$ 1,432,089</u>	<u>\$ 534,625</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expenditure budget	<u>4.58%</u>			

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St. Vrain Valley School District RE-1J  
**Student Activity (Special Revenue) Fund (23)**  
**Year-to-Date Actual to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1 to September 30

	FY25 July - September Actual	FY26 July - September Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 71,437	\$ 66,498	\$ (4,939)	-6.91%
Athletic activities	1,191,822	1,376,291	184,469	15.48%
Athletic support by PTO/Booster*	-	30,441	30,441	N/A
Cocurricular pupil activities	961,845	980,335	18,490	1.92%
Cocurricular support by PTO/Booster*	-	21,518	21,518	N/A
PTO/Gift activities	190,359	312,639	122,280	64.24%
Total revenues	<u>2,415,463</u>	<u>2,787,722</u>	<u>372,259</u>	15.41%
<b>Expenditures</b>				
Athletic activities	755,797	883,166	127,369	16.85%
Cocurricular pupil activities	496,881	674,203	177,322	35.69%
PTO/Gift activities	176,171	159,281	(16,890)	-9.59%
Total expenditures	<u>1,428,849</u>	<u>1,716,650</u>	<u>287,801</u>	20.14%
Excess (deficiency) of revenues over (under) expenditures	986,614	1,071,072	84,458	
<b>Other Financing Sources (Uses)</b>				
Transfer - Community Educ (Fund 27)	312	-	(312)	-100.00%
Transfer - Capital Reserve (Fund 43)	(90,180)	-	90,180	-100.00%
Total other fin'g sources (uses)	<u>(89,868)</u>	<u>-</u>	<u>89,868</u>	-100.00%
Net change in fund balance	896,746	1,071,072	174,326	
Fund balance, beginning	<u>5,974,866</u>	<u>6,520,521</u>	<u>545,655</u>	
Fund balance, ending	<u>\$ 6,871,612</u>	<u>\$ 7,591,593</u>	<u>\$ 719,981</u>	

\* Beginning November 2024, support from PTO/Boosters for athletics and co-curricular activities can be tracked via a unique source code.

St. Vrain Valley School District RE-1J

**Student Activity (Special Revenue) Fund (23)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to September 30, 2024

	FY25 Adopted Budget	FY25 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 260,000	\$ 71,437	\$ (188,563)	27.48%
Athletic activities	3,355,000	1,191,822	(2,163,178)	35.52%
Cocurricular pupil activities	4,068,000	961,845	(3,106,155)	23.64%
PTO/Gift activities	<u>1,022,000</u>	<u>190,359</u>	<u>(831,641)</u>	18.63%
Total revenues	<u>8,705,000</u>	<u>2,415,463</u>	<u>(6,289,537)</u>	27.75%
<b>Expenditures</b>				
Athletic activities	3,679,000	755,797	2,923,203	20.54%
Cocurricular pupil activities	4,100,000	496,881	3,603,119	12.12%
PTO/Gift activities	<u>1,000,000</u>	<u>176,171</u>	<u>823,829</u>	17.62%
Total expenditures	<u>8,779,000</u>	<u>1,428,849</u>	<u>7,350,151</u>	16.28%
Excess (deficiency) of revenues over (under) expenditures	(74,000)	986,614	1,060,614	
<b>Other Financing Sources (Uses)</b>				
Transfer - Community Educ (Fund 27)	-	312	312	N/A
Transfer - Capital Reserve (Fund 43)	<u>-</u>	<u>(90,180)</u>	<u>(90,180)</u>	N/A
Total other fin'g sources (uses)	-	(89,868)	(89,868)	N/A
Net change in fund balance	(74,000)	896,746	970,746	
Fund balance, beginning	<u>5,974,866</u>	<u>5,974,866</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,900,866</u>	<u>\$ 6,871,612</u>	<u>\$ 970,746</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>67.22%</u>			

St. Vrain Valley School District RE-1J

**Student Activity (Special Revenue) Fund (23)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to September 30, 2025

	FY26 Adopted Budget	FY26 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 260,000	\$ 66,498	\$ (193,502)	25.58%
Athletic activities	3,497,000	1,406,732	(2,090,268)	40.23%
Cocurricular pupil activities	3,373,000	1,001,853	(2,371,147)	29.70%
PTO/Gift activities	896,000	312,639	(583,361)	34.89%
Total revenues	<u>8,026,000</u>	<u>2,787,722</u>	<u>(5,238,278)</u>	34.73%
<b>Expenditures</b>				
Athletic activities	3,530,000	883,166	2,646,834	25.02%
Cocurricular pupil activities	3,818,000	674,203	3,143,797	17.66%
PTO/Gift activities	883,000	159,281	723,719	18.04%
Total expenditures	<u>8,231,000</u>	<u>1,716,650</u>	<u>6,514,350</u>	20.86%
Excess (deficiency) of revenues over (under) expenditures	(205,000)	1,071,072	1,276,072	
<b>Other Financing Sources (Uses)</b>				
Transfer - Community Educ (Fund 27)	-	-	-	N/A
Transfer - Capital Reserve (Fund 43)	-	-	-	N/A
Total other fin'g sources (uses)	-	-	-	N/A
Net change in fund balance	(205,000)	1,071,072	1,276,072	
Fund balance, beginning	<u>6,520,521</u>	<u>6,520,521</u>	<u>-</u>	
Fund balance, ending	<u>\$ 6,315,521</u>	<u>\$ 7,591,593</u>	<u>\$ 1,276,072</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>76.73%</u>			



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## **PROPRIETARY FUNDS**

### **Internal Service Fund**

The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J  
**Self Insurance Fund (65)**  
Statement of Net Assets (Unaudited)  
As of September 30,

	<u>2024</u>	<u>2025</u>
<b>Assets</b>		
Current assets		
Cash and investments	\$ 13,945,428	\$ 13,142,886
Prepaid items	-	-
Total current assets	<u>13,945,428</u>	<u>13,142,886</u>
Noncurrent assets		
Restricted cash and cash equivalents	<u>4,302,309</u>	<u>4,500,853</u>
Total assets	<u>18,247,737</u>	<u>17,643,739</u>
<b>Liabilities</b>		
Claims payable	<u>3,722,000</u>	<u>3,665,000</u> A
Total liabilities	<u>3,722,000</u>	<u>3,665,000</u>
<b>Net Position</b>		
Restricted for contractual obligations	4,302,309	4,500,853
Unrestricted	<u>10,223,428</u>	<u>9,477,886</u>
Total net position	<u>\$ 14,525,737</u>	<u>\$ 13,978,739</u>

Footnote

- A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J

**Self Insurance Fund (65)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1 to September 30

	FY25 July - September Actual	FY26 July - September Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 235,838	\$ 174,336	\$ (61,502)	-26.08%
Other local sources	4,692	17,397	12,705	270.78%
Employee benefit premiums	7,503,298	8,457,073	953,775	12.71%
Total revenues	7,743,828	8,648,806	904,978	11.69%
<b>Expenses</b>				
Salaries	67,399	65,863	(1,536)	-2.28%
Benefits	21,125	20,760	(365)	-1.73%
Purchased services	1,446,411	1,401,024	(45,387)	-3.14%
Supplies and materials	-	-	-	N/A
Administrative fees	359,336	304,921	(54,415)	-15.14%
Claims	7,259,600	6,915,420	(344,180)	-4.74%
Total expenses	9,153,871	8,707,988	(445,883)	-4.87%
Change in net position	(1,410,043)	(59,182)	1,350,861	-95.80%
Net position, beginning	15,935,780	14,037,921	(1,897,859)	-11.91%
Net position, ending	\$ 14,525,737	\$ 13,978,739	\$ (546,998)	-3.77%

St. Vrain Valley School District RE-1J

**Self Insurance Fund (65)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2024 to September 30, 2024

	FY25 Adopted Budget	FY25 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 750,000	\$ 235,838	\$ (514,162)	31.45%
Other local sources	120,000	4,692	(115,308)	3.91%
Employee benefit premiums	29,689,200	7,503,298	(22,185,902)	25.27%
Total revenues	30,559,200	7,743,828	(22,815,372)	25.34%
<b>Expenses</b>				
Salaries	249,342	67,399	181,943	27.03%
Benefits	77,270	21,125	56,145	27.34%
Purchased services	5,883,840	1,446,411	4,437,429	24.58%
Supplies and materials	5,400	-	5,400	0.00%
Administrative fees	1,490,400	359,336	1,131,064	24.11%
Claims	24,615,360	7,259,600	17,355,760	29.49%
Total expenses	32,321,612	9,153,871	23,167,741	28.32%
Change in net position	(1,762,412)	(1,410,043)	352,369	
Net position, beginning	15,935,780	15,935,780	-	
Net position, ending	<u>\$ 14,173,368</u>	<u>\$ 14,525,737</u>	<u>\$ 352,369</u>	
Expected year-end net position as percentage of annual expenses budget	<u>43.85%</u>			

St. Vrain Valley School District RE-1J

**Self Insurance Fund (65)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2025 to September 30, 2025

	FY26 Adopted Budget	FY26 July - September Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 600,000	\$ 174,336	\$ (425,664)	29.06%
Other local sources	120,000	17,397	(102,603)	14.50%
Employee benefit premiums	<u>32,658,120</u>	<u>8,457,073</u>	<u>(24,201,047)</u>	25.90%
Total revenues	<u>33,378,120</u>	<u>8,648,806</u>	<u>(24,729,314)</u>	25.91%
<b>Expenses</b>				
Salaries	280,282	65,863	214,419	23.50%
Benefits	94,179	20,760	73,419	22.04%
Purchased services	6,242,832	1,401,024	4,841,808	22.44%
Supplies and materials	5,400	-	5,400	0.00%
Administrative fees	1,490,400	304,921	1,185,479	20.46%
Claims	<u>27,885,374</u>	<u>6,915,420</u>	<u>20,969,954</u>	24.80%
Total expenses	<u>35,998,467</u>	<u>8,707,988</u>	<u>27,290,479</u>	24.19%
Change in net position	(2,620,347)	(59,182)	2,561,165	
Net position, beginning	<u>14,037,921</u>	<u>14,037,921</u>	<u>-</u>	
Net position, ending	<u>\$ 11,417,574</u>	<u>\$ 13,978,739</u>	<u>\$ 2,561,165</u>	
Expected year-end net position as percentage of annual expenses budget	<u>31.72%</u>			

## **INVESTMENT REPORT**

St. Vrain Valley School District RE-1J  
Monthly Investment Report  
At September 30, 2025

Fund	Colotrust	UMB	Public Trust Advisors	Total	Annualized Percent	Current Month Interest Total
General	\$ 156,646,199			\$ 156,646,199	4.32	\$ 600,848
Risk Management	3,200,986			3,200,986	4.32	11,345
Nutrition Service	-			-	4.32	-
Student Activity	6,093,435			6,093,435	4.32	21,596
Community School	5,552,349			5,552,349	4.32	19,678
Fair Contributions	12,360,831			12,360,831	4.32	43,808
UMB Bond		\$ 111,161,523		111,161,523	4.17*	419,868
Building 2024	-			-	4.32	-
Building 2024			\$ 300,338,279	300,338,279	3.89^	705,154
<b>Building Total</b>	-		300,338,279	300,338,279		705,154
Capital Reserve	5,293,433			5,293,433	4.32	18,760
Health Insurance Trust	4,500,853			4,500,853	4.32	15,951
Minimum Liability	11,271,444			11,271,444	4.32	39,947
<b>Self Insurance Total</b>	15,772,297			15,772,297		55,898
<b>Total</b>	<b>\$ 204,919,530</b>	<b>\$ 111,161,523</b>	<b>\$ 300,338,279</b>	<b>\$ 616,419,332</b>		<b>\$ 1,896,955</b>

\* = Money Market Funds Yield

^ = Market Yield





	NAME	POSITION	LOCATION	LEAVE OF ABSENCE	SEPARATION RESIGNED RETIRED
	<b>ADMINISTRATIVE/PROFESSIONAL/TECHNICAL</b>				
12/1/25	DeCamillis, Patrick	Assistant Principal	Silver Creek HS	X	
	<b>LICENSED</b>				
12/19/25	Alvarez, Olivia	Foreign Language Teacher	Timberline PK-8	X	
12/16/26	Cavalluzzi, Allison	Vocal Music Teacher	Lyons M/S	X	
11/13/25	Chakraborty, Kakali	ESL Teacher	Longs Peak MS	X	
12/1/25	Cleland, Lindsey	4th Grade Teacher	Northridge ES	X	
11/7/25	Crosby, John	Math Teacher	Frederick HS	X	
12/31/25	De Nobrega, Tanya	Math Teacher	Soaring Heights PK-8		X
1/28/26	Furits, Zachary	Instrumental Music Teacher	Erie HS	X	
12/19/25	Hefferon, Ashley	1st Grade Teacher	Sanborn ES		X
12/16/25	Norrbom, Barbara	Counselor	Silver Creek HS	X	
12/1/25	Pearson, Kristen	5th Grade Teacher	Timberline PK-8	X	
12/1/25	Phillips, Stephanie	Counselor	Timberline PK-8	X	
11/7/25	Ream, Katelin	Language Arts Teacher	Soaring Heights PK-8	X	
11/3/25	Rongey, Adam	1st Grade Teacher	Indian Peaks ES	X	
1/27/26	Silvestain, Laura	Special Education Teacher	Soaring Heights PK-8	X	
12/09/2025	Vanatta, Kaitlyn	Science Teacher	Westview MS	X	
2/19/26	Wentworth, Kelli	ECSE Teacher	Spark Discovery PS	X	
11/6/25	Wrisley, David	Media Consultant	Longmont HS	X	
	<b>CLASSIFIED</b>				
12/1/25	Ahmad, Huda	Preschool Para	Grandview ES	X	
12/30/25	Anderson, Mark	Clerk - Department	Learning Services		X
1/7/26	Cisar, Ann	Registrar	Erie MS		X
11/4/25	D'Alessio, Domenico	Bus Driver - Non CDL	Transportation		X
10/24/25	Duran, Kiauna	Student Apprentice	Office of Department		X
11/14/25	Gilstrap, William	Technician- Low Volt	Maintenance		X
11/17/25	Griffith, Karli	Non-Instructional Para	Student Services		X
11/11/25	Jalil, Madeem	Bus Driver	Transportation		X
11/10/25	Jordison, Donna	Kitchen Manager - Elementary	Nutrition Services	X	
11/21/25	Logan, Julie	Specialized Program Para	Highlands ES		X
11/10/25	Majchrzak, John	Custodian	Custodial Services		X
12/19/25	Mally, Randy	Bus Driver	Transportation		X
12/19/25	Mamuzich, Stephen	Campus Supervisor	Erie MS		X
10/29/2025	Shatzer, Juliane	Nutrition Services Worker	Nutrition Services	X	
11/14/25	Stabe, Loraine	Bus Driver	Transportation		X
12/11/25	Tate, Amanda	Special Education Para	Alpine ES	X	
11/18/25	Whalen, Stephen	Custodian - Lead	Custodial Services		X
1/30/26	Wilson, Mary H	Specialized Program Para	Timberline PK-8		X

	NAME	POSITION	LOCATION
	<b>ADMINISTRATIVE/PROFESSIONAL/TECHNICAL</b>		
11/12/25	Van Matre, Monica	Industry Certification Facilitator	Innovation Center
	<b>LICENSED</b>		
1/5/26	Denton, Kayla	6th Grade Teacher	Coal Ridge MS
11/11/25	McDowell, Anne	Preschool Teacher	Black Rock ES
1/2/26	Preston, Lilyann	5th Grade Teacher	Soaring Heights PK-8
11/12/25	Ready, Katlyn	Language Arts Teacher	Niwot HS
12/18/25	Sutton, Shana	Art Teacher	Sunset MS
	<b>CLASSIFIED</b>		
11/10/25	Benes, Kallie	Special Education Para	Silver Creek HS
12/1/25	But, Yevanhelina	Accompanist	Lyons M/S
11/11/25	Espinoza, Pablo	Repairer- Facilities and Grounds	Operations
11/17/25	Gilstrap, Xavier	Custodian	Custodial Services
11/10/25	Gutsche, Courtney	Nutrition Services Worker	Nutrition Services
11/24/25	Guy, Damon	Custodian	Custodial Services
11/10/25	Harris, Suzanne	Preschool Para	Hygiene ES
11/3/25	Huddleson, Connor	Repairer- Facilities and Grounds	Operations
12/1/25	Jimenez, Amanda	Crossing Guard	Highlands ES
11/11/25	Kruse, Suzanne	Instructional Para	Lyons ES
11/10/25	Martin, Amber	Nutrition Services Worker	Nutrition Services
12/3/25	McGrath, Karen	Nutrition Services Worker	Nutrition Services
11/17/25	Peltier, Sydney	Specialized Program Para	Main Street School
11/10/25	Rangel, Heather	Preschool Para	Erie ES
11/14/25	Roberts, Abigail	Specialized Program Para	Timberline PK-8
12/15/25	Solis Ontiveros, Karen	Translation Services Liaison I	Student Services
12/1/25	Troup, Victoria	Non-Instructional Para	Mead ES
12/1/25	Vega, Roxana	Health Clerk	Thunder Valley K-8
12/3/25	Velardes, Tamsan	Nutrition Services Worker	Nutrition Services

## MEMORANDUM

DATE: December 3, 2025  
TO: Board of Education  
FROM: Dr. Jackie Kapushion, Superintendent of Schools  
SUBJECT: Approval of Board of Education Meeting Minutes  
Strategic Priority – High Functioning School Board

RECOMMENDATION

That the Board of Education approve the minutes from the November Board Meetings.

BACKGROUND

The Board will be asked to approve the minutes from the November 12, 2025 Regular Meeting, and the November 19, 2025 Study Session.

## MEMORANDUM

DATE: December 3, 2025

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Adoption of Resolution Regarding Certification of 2025 Board of Education Election Results  
Strategic Priority – High Functioning School Board

### RECOMMENDATION

For the Board of Education to adopt the attached resolution regarding the certification of the results of the 2025 Board of Education Director Election, based upon the official abstract of votes.

### BACKGROUND INFORMATION

The St. Vrain Valley School District spreads across four counties (Boulder, Broomfield, Larimer, and Weld) and is organized into seven board member districts. All registered voters within the school district are allowed to vote for each board member candidate. A copy of the official abstract of votes is attached.

The elections are conducted by each individual county based on voter registration. St. Vrain enters into an Intergovernmental Agreement (IGA) with each county to ensure state statute and election rules are followed. Each county certifies the voter count in their county and submits the results to the district and the state. The state is responsible for ensuring the overall voter count is accurate.

There were four board member districts up for election this year (Districts B, D, E and F). Two member districts were unopposed (District E – Jocelyn Gilligan and District F – Sarah Hurianek). They are subsequently elected to the Board. District B and D were contested with two candidates each:

District B – Peggy Kelly and Hadley Solomon

District D – Meosha Babbs and John Ahrens

According to official election results from each county, Hadley Solomon is the winner of District B and Meosha Babbs is the winner of District D. All four of these board members are expected to serve on the Board of Education from December 2025 – November 2029.

**ST. VRAIN VALLEY SCHOOL DISTRICT COORDINATED ELECTION**  
**OFFICIAL ABSTRACT OF VOTES**  
**Tuesday, November 4, 2025**

	Boulder County	Larimer County	Weld County	Broomfield Co.	Total Votes
<b>DIRECTOR DISTRICT B</b>					
Peggy Kelly	10,801	84	7,096	212	<b>18,193</b>
Hadley Solomon	26,099	142	8,681	460	<b>35,382</b>
<b>DIRECTOR DISTRICT D</b>					
John Ahrens	10,822	88	7,334	228	<b>18,472</b>
Meosha Brooks	23,985	128	8,018	428	<b>32,559</b>
<b>DIRECTOR DISTRICT E</b>					
Jocelyn Gilligan	27,271	132	11,227	546	<b>39,176</b>
<b>DIRECTOR DISTRICT F</b>					
Sarah Hurianek	24,991	132	11,134	535	<b>36,792</b>

\_\_\_\_\_  
Kristie Jonason, Designated Election Official

\_\_\_\_\_  
Date

\_\_\_\_\_  
Karen Ragland, School Board President

\_\_\_\_\_  
Date

\_\_\_\_\_  
Tony Whiteley, Chief Financial Officer

\_\_\_\_\_  
Date

**RESOLUTION OF THE ST. VRAIN VALLEY BOARD OF EDUCATION  
REGARDING THE CERTIFICATION OF 2025 BOARD OF EDUCATION  
ELECTION RESULTS**

WHEREAS, the Board of Education of St. Vrain Valley School District RE-1J has received and examined the official abstract of votes cast in the regular biennial school district election held November 4, 2025, as certified by the Boulder, Broomfield, Larimer and Weld County Clerk and Recorder.

NOW, THEREFORE, BE IT RESOLVED that the Board of Education does hereby certify that the votes received for each candidate are as follows:

Hadley Solomon (Director District B)	35,382
Peggy A. Kelly (Director District B)	18,193
Meosha Babbs (Director District D)	32,559
John Ahrens (Director District D)	18,472
Jocelyn Gilligan (Director District E)	39,176
Sarah Hurianek (Director District F)	36,792

BE IT FURTHER RESOLVED that the Board of Education does hereby certify and declare the election of the following persons as Directors of the Board of Education of St. Vrain Valley School District RE-1J to serve for terms as indicated upon taking the Oath of Office:

Hadley Solomon	Four-year Term
Meosha Babbs	Four-year Term
Jocelyn Gilligan	Four-year Term
Sarah Hurianek	Four-year Term

BE IT FURTHER RESOLVED that the Secretary to the Board of Education is directed to deliver a Certificate of Election to each candidate who has been duly elected, and to deliver a copy of each Certificate to the Colorado Department of Education.

Adopted: December 3, 2025

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BY: \_\_\_\_\_  
President, Board of Education

ATTEST:

\_\_\_\_\_  
Secretary to the Board of Education

## MEMORANDUM

DATE: December 3, 2025

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Intergovernmental Agreement (IGA) for Fiber Use License Agreement  
Strategic Priority - Strong District Finances/Cutting-Edge Technology and Innovation

RECOMMENDATION

That the Board of Education approve this Intergovernmental Agreement with the City of Longmont/NextLight. Further authorization is requested for the Board President to sign the IGA documents.

BACKGROUND

This Intergovernmental Agreement (IGA) is part of the District's multiyear network resiliency project to establish a fully redundant fiber path between Mead High School and the Clover Basin Education Service Center (CBESC). This project provides additional network capacity for new buildings added through the district bond construction and creates a secondary data center for essential services in the event of an outage affecting Clover Basin.

This IGA also establishes that NextLight will provide ongoing locate and repair services for the District's lateral fiber segment between the NextLight splice point and Mead High School, ensuring proper protection and maintenance. Through this agreement, the District gains a dedicated and diverse dark fiber path to support disaster recovery, failover operations, and continuity of mission critical systems. This partnership closes a critical infrastructure gap and positions the District for long term operational reliability and future network growth.

The annual cost to the District will be approximately \$41,499 for the north route, \$24,012 for the south route, and \$3,600 for colocation services.



CITY OF LONGMONT / NEXTLIGHT FIBER USE LICENSE INTERGOVERNMENTAL  
AGREEMENT WITH ST. VRAIN VALLEY SCHOOL DISTRICT

This Fiber Use Agreement is made and entered into as of the \_\_\_\_\_ day of \_\_\_\_\_, 2025, by and between St. Vrain Valley School District RE-1J, a Colorado public school district and political subdivision of the state, whose address is 395 S. Pratt Pkwy., Longmont, CO 80501 (hereinafter referred to as the “Licensee”) and the City of Longmont, a Colorado municipal corporation acting on behalf of NextLight, its Telecommunications Utility Enterprise (“Licensor”). Licensee and Licensor are sometimes referred to herein individually as a “Party” and collectively as the “Parties.”

**RECITALS**

Licensor owns certain fiber optic facilities, including a fiber backbone and existing laterals, on its metropolitan area fiber optic communications network (“Licensor’s Facilities”) and desires to license certain available capacity to the Licensee to enhance utilization and to obtain additional revenues; and

Licensee desires to expand its communications capabilities, and in the interests of convenience and efficiency, Licensee finds that it is prudent and economical to use space and capacity in existing facilities rather than to install duplicate facilities; and

Licensee’s use of the Licensor’s Facilities will provide a substantial public benefit in the City of Longmont because Licensee is a public school district providing critical services to the community.

NOW, THEREFORE, in consideration of the mutual covenants, agreements and undertakings contained herein, the parties agree as follows:

**Article 1.     Incorporation of Recitals**

The above reference recitals are incorporated in this Agreement as if fully set forth herein.

**Article 2.     Grant of License**

2.1     Licensor hereby grants to Licensee an exclusive license to use fibers along Licensor’s Facilities (the “Licensed Fibers”), as identified on the attached Exhibit A. The Licensor retains the right to use and otherwise license additional fibers along the Licensor’s fiber optic network. No use of Licensor’s Facilities nor payment of any charges required under this License shall create or vest in Licensee any easements or other ownership of property rights of any nature in the Licensed Fibers or in Licensor’s Facilities. Licensee shall not allow use of the Licensed Fibers by, or provide communications on Licensed Fibers to, any third party that provides energy or communication related services.

2.2     Technical Specifications: A detailed specification of the Licensed Fibers is contained in Exhibit B, incorporated herein.

- 2.3 Testing and Acceptance of Licensed Fibers: Licensor has performed acceptance tests to ensure that the Licensed Fibers meet the technical specifications described in Exhibit B. Licensor shall provide Licensee with written results of such tests and Licensee shall be deemed to have accepted the Licensed Fibers ten days after receipt of the test results (the “Acceptance Date”) unless it notifies Licensor in writing within such ten-day period that it does not accept the Licensed Fibers. In such event, Licensor shall repair or substitute fibers that meet the required specifications and provide written notice of such repair or substitution and the Acceptance Date shall be ten days after Licensee’s receipt of such notice.
- 2.4 Splice Access Points: Licensee shall have the right to access the Licensed Fibers at the Licensee owned access points (“Splice Access Points”) shown on Exhibit C. Licensee shall not access any splice access points owned or maintained by Licensor other than the Licensee owned splice access points. If additional Splice Access Points are required after initial installation, Licensee may request permission to build and maintain them at Licensee’s sole expense and the parties shall revise Exhibit C accordingly. Licensee is required to provide 72 hours advance notice to Licensor prior to accessing the Licensee owned Splice Access Points. At splice location(s) where Licensor is accessing the fiber and possible disruption of service may occur, Licensor will provide 72 hours notice to Licensee prior to accessing the site(s).
- 2.5 Licensee’s Laterals: Licensee shall at its own cost and expense construct or cause to be constructed the laterals (“Licensee’s Laterals”) from the Splice Access Points to its fiber termination panel at Licensee’s buildings or facilities to be connected to the Licensed Fibers as shown on Exhibit D. The fiber termination points shall be Licensor’s points of presence (“Points of Presence”). Licensor shall review and accept final design prior to any construction. During construction Licensor shall have inspection authority. If Licensor deems construction is not meeting design or specification requirements, construction will halt until agreement between Licensor and Licensee is reached. Upon completion of construction of Licensee’s Laterals, Licensee shall perform acceptance tests to ensure that Licensee’s Laterals meet the technical specifications set forth in Exhibit B, and shall provide Licensor copies of the acceptance tests. If Licensee’s Laterals fail to meet the specifications, Licensee shall repair or replace the Licensee’s Laterals so that they meet the specifications. At such time as they meet the specifications, Licensor shall accept Licensee’s Laterals and Licensee shall convey ownership of the Laterals and Access Points to Licensor at no cost to Licensor, and the parties shall execute such documents as are necessary to effectuate such conveyance. Upon conveyance of Licensee’s Laterals to Licensor, this License Agreement shall be deemed to include a grant of an exclusive license to Licensee to use the fibers in Licensee’s Laterals as indicated in Exhibit D at no additional cost to Licensee. Licensor shall give thirty (30) days written notice to Licensee for access to Licensee’s Laterals on Licensee’s property for work other than maintenance if access is outside of existing easements or rights of way.
- 2.6 Contractors: In the event Licensee utilizes contractors (“Licensee’s Contractors” or “Contractors”) in performing work regarding Licensee’s connection to the Licensed Fibers,

Licensee shall supervise its contractors. If Licensor performs such work, it shall not be deemed a Contractor under this Agreement. Each Contractor performing such work shall be an individual or firm approved in writing by Licensor. Approval of Licensee's Contractors shall be valid until and unless retracted by Licensor. Licensee shall provide Licensee's Contractors with a copy of Licensor's approved specifications that shall be strictly followed by Licensee's Contractors in the performance of any work on the Licensor's Facilities. All costs of Licensee's connection to any of the Licensed Fibers including splicing, placing of manholes/handholes, etc. shall be paid by Licensee. Licensor shall have the right to review work done for connection to Licensed Fibers. If defects or damage are found due to Licensee's Contractors, the Licensee shall be held liable for all costs to correct damage or unsuitable work. Licensee's Contractors are not to be considered an agent of Licensor, nor under the control and/or direction of Licensor.

### **Article 3.     Term**

- 3.1     The initial Term of this Agreement shall be five (5) years, commencing on the Effective Date. In addition, the District reserves the right to renew for one (1) additional five (5) year period, under the same terms, conditions and specifications contingent upon budget approval..
- 3.2     When this Agreement expires or terminates, Licensee must allow Licensor to disconnect the Licensed Fiber and remove any associated Licensor equipment before Licensee removes its equipment. After Licensor has disconnected the Licensed Fiber and removed its equipment, Licensee must remove its equipment from Licensor property within thirty (30) days. Licensee shall peaceably quit and surrender the Licensed Fibers to Licensor in their original condition, reasonable wear and tear excepted.

### **Article 4.     Compensation**

- 4.1     License Fee: Licensee shall pay to Licensor for use of the Licensed Fibers a license fee based upon fiber miles per year, to be invoiced monthly following the Acceptance Date, together with initial non-recurring fees as shown on Exhibit E, subject to escalation as provided below.
  - 4.1.1    The initial annual fee shall be \$69,111.00 (sixty-nine thousand one hundred eleven dollars and no cents). Licensor shall invoice Licensee as soon as practicable after the Acceptance Date. Payment shall be made within thirty (30) days of the date of the invoice.
  - 4.1.2    The annual fee for the Licensed Fibers will escalate based on the Denver-Aurora-Lakewood Consumer Price Index (CPI) as published by the U.S. Department of Labor's Bureau of Labor Statistics, not to exceed 3% increase per year, but in no event shall the fee be less than the prior year's fee. The cost for laterals is fixed for the Term of this agreement and does not escalate.

- 4.2 Non-Appropriation/TABOR. The Parties understand and acknowledge that as governmental entities they are both subject to Article X, § 20 of the Colorado Constitution (“TABOR”). It is understood and agreed that this Contract does not create a multi-fiscal year direct or indirect debt or obligation within the meaning of TABOR and, therefore, notwithstanding anything in this Contract to the contrary, any payment obligation of either party is expressly dependent and conditioned upon the continuing availability of funds. Financial obligations payable after the current fiscal year are contingent upon funds for that purpose being appropriated, budgeted, and otherwise made available in accordance with the rules, regulations, and resolutions of the parties, as applicable, and other applicable law. Notwithstanding any other provision of this Contract concerning termination, upon either party’s failure to appropriate such funds, Licensee shall have the right to terminate this Agreement upon sixty days prior written notice to Licensor and be released from any and all obligations hereunder.

## **Article 5. Taxes, Licenses, Liens**

- 5.1 During the term hereof, Licensee shall pay, when due, any applicable taxes, including premise or property taxes, sales and use taxes, or any other fees in lieu of taxes assessed pursuant to the use of the Licensed Fibers by Licensee, which are directly assessed on Licensee’s activities involving the Licensed Fibers, as well as Licensee’s use of Licensor’s Facilities. Licensee shall keep Licensor’s Facilities and the Licensed Fibers free from all liens, including but not limited to mechanics liens, and encumbrances by reason of the use of the Licensed Fibers by Licensee. If Licensee shall fail to pay the above mentioned taxes, assessments, or other fees when due, Licensee shall be deemed to have breached this Agreement and Licensor shall have all remedies available to it, including without limitation the right to pay the same and charge the amount thereof to Licensee, who shall pay the same upon demand, or the right to terminate this Agreement as set forth in Article 11.
- 5.2 Should any such tax or taxes be levied and/or assessed, Licensor shall notify Licensee accordingly as soon as is reasonably practical. Licensor shall also provide Licensee with copies of any and all notices, bills, and other pertinent documentation. Licensee shall, within forty-five (45) days of receipt of such written notification(s), pay all such amounts.
- 5.3 Notwithstanding this section, the Parties acknowledge Licensee is a tax-exempt organization.

## **Article 6. Maintenance**

- 6.1 Licensor shall at all times hereunder, use reasonable efforts to maintain and repair the Licensed Fibers and Licensee’s Laterals. Licensee shall cooperate with and assist Licensor in such maintenance as may be reasonably required and requested by Licensor.
- 6.2 Licensee shall pay a proportional share of the maintenance and repair costs, as follows: the total amount of the maintenance and repair costs for Licensor’s Facilities and Licensee’s Laterals multiplied by a fraction, of which the denominator is the total number of fiber miles of Licensor’s Facilities and Licensee’s Lateral, and the numerator is the combined fiber miles of the Licensed Fibers and Licensee’s Laterals.

- 6.3 Licensee agrees to pay all reasonable costs (time and material) of repair and/or maintenance if the required maintenance and/or maintenance is caused by the Licensee's negligent acts or omissions or improper connection to the Licensed Fibers.
- 6.4 In the event of interruptions longer than twenty-four (24) hours Licensee shall be entitled to an abatement of its fees to be deducted from the next payment otherwise due under this agreement.
- 6.5 Except in emergency situations, if the Licensor needs to maintain, repair or replace any of the Licensed Fibers to comply with the specifications stipulated in Exhibit B, the Licensor shall notify the Licensee in writing not less than fourteen days prior to the time that the work will take place where the Licensee's use of the Licensed Fibers will be interrupted and the estimated duration of the interruption. In the event of such maintenance, repair or replacement, the interruption shall not be considered an interruption within paragraph 6.4 above. To the extent possible, Licensor and Licensee shall agree upon the times such repair or maintenance will be performed so as not to interfere with Licensee's business, however Licensor retains the right to perform such repair or maintenance on Licensed Fibers upon proper notification to Licensee without a mutual agreement between parties. Licensor agrees to minimize any maintenance-based service interruptions to the greatest extent reasonably possible.
- 6.6 In the event both Licensor's electrical and telecommunication service capacity and Licensee's telecommunications capacity are interrupted, restoration of Licensee's capacity shall be at all times subordinate to restoration of Licensor's electrical and telecommunication capacity, unless otherwise agreed in advance by both parties.

## **Article 7. Relocation**

- 7.1 Licensor shall make no changes in the location of the Licensed Fibers without sixty days written notification to Licensee.
- 7.2 Notwithstanding the foregoing, if for any reason Licensor is required by any third party including, but not limited to, a governmental entity, to relocate any of the facilities used or required in providing the Licensed Fibers, Licensor shall give Licensee as soon as reasonably possible prior written notice of any such relocation and Licensee shall be entitled to terminate this Agreement, without penalty, by giving at least thirty (30) days prior written notice to Licensor. If Licensee does not so terminate this Agreement, Licensor shall relocate the Licensed Fibers at Licensor's sole cost and expense.
- 7.3 During relocation scheduled outages may occur. Licensor shall give Licensee prior written notice of any such outages as soon as reasonably possible. In the event of an outage longer than twenty-four hours Licensee shall be entitled to an abatement of its fees to be deducted from the next payment otherwise due under this Agreement. Licensor agrees to minimize any scheduled outages to the greatest extent reasonably possible.

- 7.4 Licensee shall make no changes in the location or configuration of the Splice Access Points or Points of Presence without the prior written consent and approval of Licensor.
- 7.5 In the event relocation of the Splice Access Points is required by any third party, any governmental agency, or in conjunction with the electric system needs of Licensor, all costs associated with such required relocation of the Splice Access Points which are not paid by a third party shall be the sole responsibility of Licensor. In the event of such relocation requirement, Licensor shall use reasonable efforts to provide alternate locations for the Splice Access Points. Licensor shall give Licensee prior written notice of any such relocation as soon as reasonably possible and Licensee shall be entitled to terminate this Agreement, without penalty, by giving at least thirty (30) days prior written notice to Licensor due to relocation.
- 7.6 Licensor agrees that any relocation required of the Licensed Fibers or Access Points shall be limited to the shortest practical route reasonably available. After any relocation is completed, Licensee's fee shall be adjusted accordingly with regard to the length of fiber used by Licensee.

#### **Article 8. Representations and Warranties**

- 8.1 Licensor represents that, to its knowledge, after due inquiry, it has the right and authority to enter into this Agreement and grant the rights and licenses contained herein.
- 8.2 Licensee represents that, to its knowledge, after due inquiry, it has all licenses, permits and rights authorizing it to enter into this Agreement.

#### **Article 9. Assignment and Transfer**

- 9.1 Unless specifically provided herein, Licensee shall not assign, transfer or sublet any of the privileges described in this Agreement.

#### **Article 10. Insurance**

- 10.1 Licensee agrees to execute and deliver to Licensor at the time of acceptance and execution of this Agreement a commercial general liability insurance policy, with minimum limits of \$2 million for each occurrence and \$10 million general aggregate. Coverage shall include bodily injury, property damage, personal injury and contractual liability as well as Comprehensive Automobile Liability with minimum limits for bodily injury and property damage coverage of at least \$1,000,000 per each occurrence.
- 10.2 The City of Longmont shall be listed as an additional named insured in any required liability insurance policy. Such policies shall state that this coverage is to function as the "primary" insurance coverage for the Licensee.
- 10.3 Certified copies of the above policy, or a certificate evidencing the existence thereof, or a binder shall be delivered to the Licensor upon the execution of this Agreement. In the event a

binder is delivered, it shall be replaced within ten (10) days by a certificate of insurance. Each such policy or certificate shall contain a valid provision or endorsement that the policy may not be canceled, or terminated without giving thirty (30) days' written notice thereof to Licensor, except in the event of non-payment in which case ten (10) days' written notice will be provided.

- 10.4 For the term of this Agreement, a renewal certificate shall be delivered to Licensor at least fifteen (15) days prior to a policy's expiration date except for any policy expiring on or after the expiration date of this Agreement.
- 10.5 Licensee shall at all times maintain adequate Workers' Compensation Insurance with an authorized insurance company insuring the payment of compensation to all employees engaged in the operation of the facility.
- 10.6 Failure to maintain or provide proof of insurance shall constitute an immediate breach of this Agreement.
- 10.7 At all times during the term of this Agreement, Licensee shall maintain and shall require its contractor and subcontractors, which do any work in connection with this agreement to maintain insurance coverage as described herein and will produce proof of insurance on demand by Licensor.
- 10.8 Licensee shall also provide excess liability/umbrella coverage for limits of not less than \$10,000,000. Such Insurance shall name Licensor, its officers, agents, and employees as additional insured.

#### **Article 11. Liability**

- 11.1 Each party assumes responsibility for the actions and omissions of its agents and its employees in the performance or failure to perform work under this Agreement. It is agreed that such liability for actions or omissions of its own agents and employees is not intended to increase the amounts set forth in the Colorado Governmental Immunity Act, now existing, or as may be amended. By agreeing to this provision, neither party waives or intends to waive the limitations on liability which are provided to the parties under the Colorado Governmental Immunity Act § 24-10-101 et seq., C.R.S. IN NO EVENT WILL ANY PARTY BE LIABLE TO ANOTHER PARTY FOR CONSEQUENTIAL, INCIDENTAL, OR PUNITIVE DAMAGES.

#### **Article 12. Default**

- 12.1 Subject to Article 13 below, in the event either party shall fail to observe or perform any of the terms and provisions of this Agreement and such failure shall continue for a period of thirty days after receipt of written notice from the non-defaulting party, a default ("Default") shall have occurred. In such event, the non-defaulting party may terminate this Agreement, provided however, that where such Default cannot reasonably be cured within such thirty day period, and the defaulting party has proceeded promptly to cure the same and is pursuing

such cure with diligence, the time for curing such Default shall be extended up to an additional thirty days, for a total of sixty days, as may be necessary under the circumstances to complete such cure.

### **Article 13. Termination**

Licensor may terminate this License upon the conditions set forth below.

- 13.1 Non-Payment: Notwithstanding the provisions of Article 12 above, Licensor in its sole discretion may terminate this Agreement and may repossess the Licensed Fibers and Licensee's Laterals in the event that the payment or amount for such services is not furnished the Licensor when due as set forth in this Agreement, upon giving fifteen days written notice to the Licensee of the Licensor's intention to terminate unless full and proper payment is made to the Licensor of all monies due on or before the expiration of the fifteen day period indicated in the notice.
- 13.2 Violation of Law: Notwithstanding the provisions of Article 12 above, Licensor may in its sole discretion terminate this License Agreement, effective immediately, upon the giving of written notice of termination, in the event that the provisions of this agreement or Licensee's operation under this agreement violate any federal, state, or city law, ordinance rule or regulation.
- 13.3 Discretionary Termination: Licensor may terminate this Agreement and reclaim any or all the Licensed Fiber for use (and solely for use) by Licensor as follows.
  - 13.3.1 If Licensor wishes to terminate this Agreement, in whole or in part, and reclaim all or part of the Licensed Fiber, it will provide at least one hundred-twenty (120) Days' written "Reclamation Notice" to Licensee, identifying each reclaimed fiber and segment and the reclamation date.
  - 13.3.2 After receiving a Reclamation Notice, Licensee may attempt to negotiate reclamation alternatives with Licensor.
  - 13.3.3 Licensor may, in its sole discretion, accept or reject any reclamation alternatives Licensee proposes, and allocate the costs of any acceptable alternatives to Licensee.
  - 13.3.4 Reclamation will be effective on the date given in the Reclamation Notice.
  - 13.3.5 If Licensor reclaims all Licensed Fiber, this Agreement will terminate on the date given in the Reclamation Notice.
  - 13.3.6 Licensee will prorate Licensee's license fees for reclaimed Licensed Fiber by refunding any fees paid for the reclaimed Licensed Fiber, and for the remainder of the Term, Licensee will invoice Licensee only for license fees for the remaining unreclaimed Licensed Fiber.
  - 13.3.7 If Licensor reclaims a portion of the Licensed Fiber, Licensee may terminate this Agreement in its entirety without penalty, and Licensee will refund any prepaid license fees for the portion of the Term year after the reclamation date.
  - 13.3.8 If Licensee does not terminate this Agreement after Licensee reclaims a portion of the Licensed Fiber, the Parties will amend the exhibits to this Agreement as needed to reflect the reduced Licensed Fiber.



## **Article 14.    General Provisions**

- 14.1    Confidentiality: If either party provides confidential information to the other in writing that is identified as such, the receiving party shall protect the confidential information from disclosure to third parties to the extent allowed by law with the same degree of care afforded its own confidential and proprietary information. Neither party shall, however, be required to hold confidential any information which becomes publicly available other than through the recipient, which is required to be disclosed by a governmental or judicial order, by statute including without limitation the Colorado Open Records Act, is independently developed by the receiving party or which becomes available to the receiving party or which becomes available to the receiving party without known restrictions from a third party.
- 14.2    Costs: Except as otherwise expressly provided in this Agreement, each party shall bear all of its own attorney's fees and other expenses related to this Agreement.
- 14.3    No Third Party Beneficiaries: None of the terms or conditions in this Agreement shall give or allow any claim, benefit, or right of action by any third person not a party hereto. Any person other than the Licensor or the Licensee receiving services or benefits under this Agreement shall be only an incidental beneficiary.
- 14.4    No Partnership: The Parties acknowledge and agree that this Agreement does not create a partnership between, or a joint venture of, Licensor and Licensee.
- 14.5    Binding Effect: This Agreement shall be binding upon, and shall inure to the benefit of, the parties hereto and their respective successors and assigns.
- 14.6    Governing Law: This Agreement shall be governed by and construed in accordance with the laws of the State of Colorado without giving effect to the principles of conflicts of laws.
- 14.7    Severability: In the event any term, covenant or condition of this Agreement, or the application of such term covenant or condition, shall be held invalid as to any person or circumstance by any court having jurisdiction, all other terms, covenants and conditions of this Agreement and their application shall not be affected thereby, but shall remain in force and effect unless a court holds that the invalid term, covenant or condition is not separable from all other terms covenants and conditions of this Agreement.
- 14.8    Force Majeure: Neither party shall be liable to the other for any failure of performance under this Agreement due to causes beyond its control, including, but not limited to: acts of God, fire, flood or other catastrophes, adverse weather conditions, material or facility shortages or unavailability not resulting from such party's failure to timely place orders therefore, lack of transportation, the imposition of any governmental codes, ordinances, laws, rules, regulations or restrictions, national emergencies, insurrections, riots, wars, or strikes, lock-outs, work stoppages or other labor difficulties.
- 14.9    Waiver: No delay or omission by either party to exercise any right or power occurring upon non-compliance or failure of performance by the other party shall impair that right or power

or be construed to be a waiver thereof. A waiver by either party of any of the covenants, conditions or agreements to be performed by the other party shall not be construed to be a general waiver of any such covenants, conditions or agreements, but the same shall be and remain at all times in full force and effect.

- 14.10 Headings: The Article headings herein are for convenience and reference only, and in no way define or limit the scope and content of this Agreement or in any way affect its provisions.
- 14.11 Notices: All notices, requests or other communications (other than those normally required during the installation process) under this Agreement or required by law shall be in writing and shall be hand-delivered, sent by overnight delivery service, mailed by first-class, registered or certified mail, postage prepaid and return receipt requested, or transmitted by e-mail, addressed as follows:

Licensor:  
Ian Carmichael  
Product Development and Operations Manager  
NextLight  
City of Longmont  
1100 South Sherman Street  
Longmont, CO 80501  
Email: [ian.carmichael@longmontcolorado.gov](mailto:ian.carmichael@longmontcolorado.gov)

Licensee:  
Gina Lacy  
Director - IT Operations and Infrastructure  
St. Vrain Valley School District  
2929 Clover Basin Dr.  
Longmont, CO 80503  
Email: [lacy\\_gina@svvvsd.org](mailto:lacy_gina@svvvsd.org)

- 14.12 No Implied Representations: No representations, agreements, covenants, warranties, or certifications, express or implied, shall exist as between the parties, except as specifically set forth in this Agreement.
- 14.13 Integrated Agreement and Amendments: This Agreement is an integration of the entire understanding of the parties with respect to the matters set forth herein. The parties shall only amend this Agreement in writing with the proper official signatures attached thereto.
- 14.14 Status of Licensee: The Licensee shall perform all services under this Agreement as an independent contractor, and not as an agent or employee of the Licensor. No official or employee of Licensor shall supervise the Licensee. The Licensee will exercise no

supervision over any employee or official of the Licensor. The Licensee shall not represent that Licensee is an employee or agent of the Licensor in any capacity. The Licensee has no right to Worker's Compensation benefits from the Licensor or its insurance carriers or funds. Licensee shall pay any federal and state income tax on money earned under this Agreement.

Executed as of the date first set forth above.

THE CITY OF LONGMONT,  
a municipal corporation

\_\_\_\_\_  
MAYOR

ATTEST:

\_\_\_\_\_  
CITY CLERK

APPROVED AS TO FORM:

\_\_\_\_\_  
DEPUTY CITY ATTORNEY

\_\_\_\_\_  
DATE

\_\_\_\_\_  
PROOFREAD

\_\_\_\_\_  
DATE

APPROVED AS TO FORM AND SUBSTANCE:

\_\_\_\_\_  
ORIGINATING DEPARTMENT

\_\_\_\_\_  
DATE

APPROVED AS TO INSURANCE PROVISIONS:

\_\_\_\_\_  
RISK MANAGER

\_\_\_\_\_  
DATE

CA File: 25-003547

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

State of \_\_\_\_\_)

) ss:

County of \_\_\_\_\_)

The foregoing instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_

\_\_\_\_\_, 202\_\_ by \_\_\_\_\_.

(Name of person acknowledged, i.e. signing agreement)

Witness my hand and official Seal.

\_\_\_\_\_  
Notary Public

## EXHIBIT LIST

Exhibit A-License Fibers  
Exhibit B- Specifications of Licensed Fibers & Test Results  
Exhibit C-Splice Access Points  
Exhibit D-Licensee's Laterals  
Exhibit E - Pricing

## EXHIBIT A- LICENSED FIBER

Licensed fibers include eight (8) fibers in the Orange buffer tube in both directions of the City of Longmont Backbone. Individual fibers are designated by buffer tube and fiber color and backbone fiber numbers. Licensed fibers are Orange/Blue (13), Orange/Orange (14), Orange/Green (15), Orange/Brown (16), Orange/Slate (17), Orange/White (18), Orange/Red (19), and Orange/Black (20).

## EXHIBIT B- SPECIFICATIONS OF LICENSED FIBERS AND TEST RESULTS

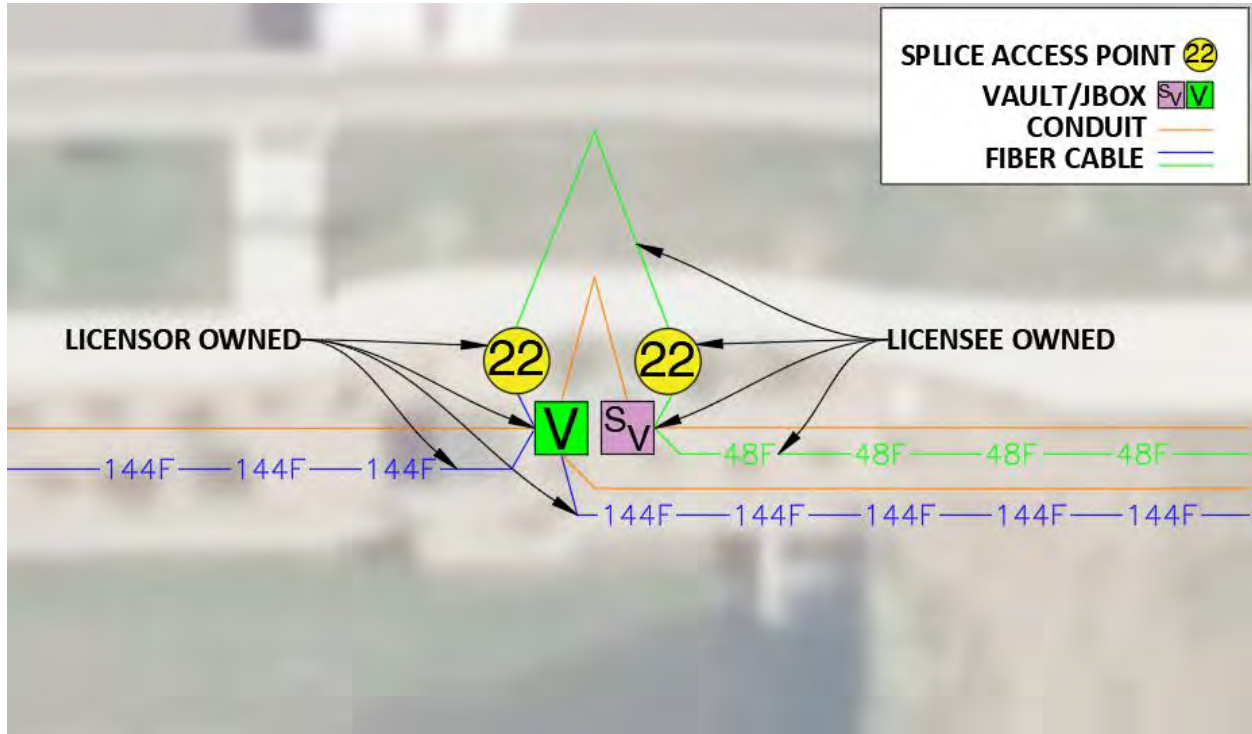
The Bi-directional average at both 1310nm and 1550nm wavelengths will not exceed the following specifications, as tested by OTDR:

0.5dB/Km of sheath length

0.15 per splice

(New OTDR results to be acquired upon completion of lateral extension)

## EXHIBIT C- SPLICE ACCESS POINTS





## EXHIBIT D- LICENSEE’S LATERALS

As-builts of laterals will be inserted as Exhibit D when construction is complete.

## Exhibit E - Pricing

<b>Mead to CBESC*</b>	<b>Dark Fiber Only – North &amp; South Routes</b>				
<b>Dark Fiber Cost</b>	<b>Fiber per Month</b>	<b>Qty.</b>	<b>Mileage</b>	<b>Total Monthly</b>	<b>Total Annual</b>
Dark Fiber North	\$36.25	6	15.9	\$3,428.25	\$41,499.00
Dark Fiber South	\$36.25	6	9.2	\$2,001.00	\$24,012.00
County Line CoLo 1RU for Patch Panel	\$300.00	1		\$300.00	\$3,600.00
<b>NRC</b>	<b>Price per Hours</b>				
Turn up Labor	\$ 150.00	18			\$2,700.00
Materials	\$40.00	18			\$720.00
Total 1st month				<b>\$9,179.25</b>	<i>Includes both MRC &amp; NRC</i>
Total monthly				<b>\$5,759.25</b>	<i>MRC only</i>

\*CBESC = Clover Basin Educational Service Center

MRC = monthly recurring cost

NRC = Non-recurring costs

MEMORANDUM

DATE: December 3, 2025

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Second Reading and Approval of Revision to Board Policy FEG - Construction Contracts Bidding and Awards  
Strategic Priority – Strong District Finances/Portfolio of 21<sup>st</sup>-Century Instructional Focus Schools and Robust Co-Curricular Opportunities

RECOMMENDATION

For the Board of Education to approve revisions to Board policy FEG - Construction Contracts Bidding and Awards.

BACKGROUND

Revisions to this policy are being made for consistency and clarification, specifically in regards to when construction projects need Board approval.

## Construction Contracts Bidding and Awards

Competitive bidding procedures, approved by the superintendent or designee and consistent with the Board policy regarding competitive bidding, shall be used for all design-bid-build delivered construction projects for new district buildings, additions or renovations to district facilities.

For each project using the competitive bidding process, a timeline outlining the key dates shall be established. This timeline shall be published in appropriate publications.

The superintendent or designee shall establish a set of written qualifications based upon the requirements and expertise needed to meet the requirements of the project. This set of written qualifications shall be used to establish a list of qualified bidders for a particular project.

The superintendent or designee shall advertise the availability of project drawings and specifications and contractual terms and conditions to qualified contractors interested in competitive bidding.

Sealed bids from approved vendors shall be unconditionally accepted. All bidders shall submit with their bids a suitable security bond as required in specifications.

Sealed bids shall be opened in public on the timeline advertised.

The superintendent or designee shall take all bids under advisement, allowing ample time for careful consideration by the architect, the administration and the school district's attorney. The superintendent or designee shall reserve the right to accept or reject any or all bids or to waive technicalities.

Professional services are exempt from the competitive bidding process. Contracts and the associated fees for professional services such as engineering surveys, soil investigation and analysis, concrete testing, material testing, third party inspections, design and construction manager/general contractor (CMGC) shall be negotiated. Fees for these services must be competitive, with the specific fee structure to be negotiated based on pertinent, project-related factors.

The contract will be awarded in a timely manner consistent with the established timeline. The superintendent or designee shall sign all contracts ~~under \$100,000~~up to \$99,999. For contracts over ~~\$100,000~~\$99,999 the Board shall authorize the execution of a formal agreement with the contractor.

The district shall not enter into a construction contract unless an appropriation has been made for the project as required by law.

Adopted: February 28, 1968  
Revised: November 19, 1968  
Revised: October 19, 1977  
Revised: November 11, 1978  
Revised: April 25, 1984

Revised: May 23, 1984  
Revised: June 8, 1994  
Revised: June 11, 2003  
Revised: January 14, 2009  
Revised: June 10, 2009  
Revised: May 11, 2011  
Revised: October 28, 2015  
Revised: March 9, 2022

Revised:

LEGAL REFS.: C.R.S. 24-18-201 (interests in contracts)  
C.R.S. 24-91-101 *et seq.* (construction contracts with public entities)  
C.R.S. 24-92-103 (competitive sealed bidding)  
C.R.S. 24-92-107 (prequalification of contractors)  
C.R.S. 22-32-109 (Board of Education – specific duties)  
C.R.S. 32-11-209 (1)(a) and (c) (additional administrative powers)  
C.R.S. 38-26-101 (contractor defined)  
C.R.S. 38-26-105 (contractor's bond – conditions)  
C.R.S. 38-26-106 (contractor executes bond)

CROSS REFS.: BCB, School Board Member Conflict of Interest  
DJE, Procurement Procedures  
FEGB, Contractor's Affidavits and Guarantees

St. Vrain Valley School District RE-1J, Longmont, Colorado

## MEMORANDUM

DATE: December 3, 2025

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Second Reading and Approval of Revision to Board Policy FEH - Construction Change Orders  
Strategic Priority – Strong District Finances/Portfolio of 21<sup>st</sup>-Century Instructional Focus Schools and Robust Co-Curricular Opportunities.

PURPOSE

For the Board of Education to approve revisions to Board policy FEH - Construction Change Orders.

BACKGROUND

Revisions to this policy are being made for consistency and clarification, specifically in regards to when construction project changes need Board approval.

## Construction Change Orders

Change orders found to be necessary while a project is under construction shall originate with the project manager. The project manager shall provide to the superintendent or designee a rationale for a proposed change, a detailed breakdown of costs for the change and net results of the change on the project ~~budget-contract amount~~ and schedule. The project manager shall also indicate whether the change order substantially alters the scope of the original project. If such scope of the project is altered, the change shall be presented to the Board for its approval prior to the change occurring.

Timely approval of a change order during the course of a building program is essential so that desired or needed changes do not delay the construction schedule. The superintendent or designee shall have the authority to approve change orders according to the following:

1. If the superintendent has designated the responsibility for the building program, the designee may approve a change order ~~up to a maximum of \$99,999. A "change order" is defined as any specific single adjustment within a larger project or cumulative change orders up to a maximum of \$99,999 over the Board-approved project contract amount.~~
2. ~~A change order greater than \$99,999 shall be presented to the Board by the superintendent or designee and shall require the approval of the superintendent. An individual change order over \$99,999 or multiple change orders accumulating to greater than \$99,999 over the most recent Board-approved contract amount shall be presented to the Board for approval.~~
3. Individual or accumulative changes (described in 1 and 2 above) that exceed the Board-approved project budget shall be presented to the Board for its approval at a scheduled meeting. In the event that such change seriously affects the construction schedule, the superintendent may authorize the change with follow-up of all Board members. The change order shall then be brought to the Board for approval at the next regularly scheduled Board meeting.

During the course of a building program, the Board shall be routinely presented reports on the progress of the building program and/or project specific updates.

Adopted: February 28, 1968

Revised: March 20, 1991

Revised: February 24, 2000

Revised: May 21, 2003

Revised: May 28, 2008

Revised: May 12, 2010

Revised: October 28, 2015

Revised:

St. Vrain Valley School District RE-1J, Longmont, Colorado

## MEMORANDUM

DATE: December 3, 2025

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Amendment to the Construction Manager/General Contractor (CM/GC) Contract for the Silver Creek High School Stadium Project  
Strategic Priority – Portfolio of 21<sup>st</sup>-Century Instructional Focus Schools  
and Robust Co-Curricular Opportunities

RECOMMENDATION

That the Board of Education approve the Amendment to the contract with Sampson Construction for the Silver Creek High School Stadium Project for \$7,719,803, for a new contract value of \$7,728,203. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

This Amendment is for the construction of the Silver Creek High School Stadium Project. The project includes new bleachers and press-box to facilitate hosting games, as well as a new building with restrooms and support spaces, fencing, new scoreboard, tennis court reconstruction, ADA access, safety netting, and misc. site upgrades.

A committee reviewed responses to RFQ 2025-016 to determine pre-qualified contractors. RFP 2025-046 was sent to a select list of those pre-qualified contractors. The evaluation and interview committees selected Sampson Construction for this project based on their responses to that RFP and team interview.

Funding for the project is available from 2024 Bond Program funds and cash in lieu funds. This item is being brought forth to comply with Board policy FEG stating any items over \$99,999 must have Board approval.

Original Agreement Amount (a)	\$ 8,400
Previous change orders (b)	\$ 0
Current change order (c)	\$7,719,803
Total changes (previous + current) (d)	\$7,719,803
New contract amount (e)	\$7,728,203



## MEMORANDUM

DATE: December 3, 2025

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Amendment to the Construction Manager/General Contractor (CM/GC) Contract for the Skyline High School Stadium Project  
Strategic Priority – Portfolio of 21<sup>st</sup>-Century Instructional Focus Schools  
and Robust Co-Curricular Opportunities

RECOMMENDATION

That the Board of Education approve the Amendment to the contract with Adolfson & Peterson Construction for the Skyline High School Stadium Project for \$9,907,667, for a new contract value of \$9,937,667. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

This Amendment is for the construction of the Skyline High School Stadium Project. The project includes new bleachers and press-box to facilitate hosting games, as well as a new building with restrooms and support spaces, fencing, new scoreboard, track and tennis court resurfacing, ADA access and miscellaneous site upgrades.

A committee reviewed responses to RFQ 2025-016 to determine pre-qualified contractors. RFP 2025-046 was sent to a select list of those pre-qualified contractors. The evaluation and interview committees selected Adolfson & Peterson Construction for this project based on their responses to that RFP and team interview.

Funding for the project is available from 2024 Bond Program funds and cash in lieu funds. This item is being brought forth to comply with Board policy FEG stating any items over \$99,999 must have Board approval.

Original Agreement Amount (a)	\$ 30,000
Previous change orders (b)	\$ 0
Current change order (c)	\$9,907,667
Total changes (previous + current) (d)	\$9,907,667
New contract amount (e)	\$9,937,667

## MEMORANDUM

DATE: December 3, 2025

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of United Power Utility Easement Agreement for the New High School #9 Project  
Strategic Priority – Rigorous, Well Aligned Standards, Curriculum, Instruction and Assessment

### RECOMMENDATION

That the Board of Education approve the United Power Utility Easement Agreement for the New High School #9 Project. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents in accordance with Board of Education Policy.

### BACKGROUND

The United Power Utility Easement Agreement is necessary to establish access to the electrical service for the new high school.

## GRANT OF EASEMENT

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J, a political subdivision of the State of Colorado and a Colorado School District duly organized and existing under and by virtue of the laws of the State of Colorado, GRANTOR (whether one or more), whose address is 395 S PRATT PKWY LONGMONT, CO 80501, in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable consideration, receipt of which is hereby acknowledged, grants and conveys unto UNITED POWER, INC., GRANTEE, whose address is 500 Cooperative Way, Brighton, Colorado 80603, its successors and assigns, a perpetual easement and the right to construct, operate, maintain, replace, enlarge, reconstruct, improve, inspect, repair and remove utility, electrical and communications facilities and all fixtures and devices appurtenant thereto, as may from time to time be useful to, or required by Grantee, on, over, under, and across the following described property in the County of WELD, State of Colorado to-wit:

**Easement description as set forth in Exhibit “A” attached hereto and incorporated herein by reference.**

Those facilities may be overhead, underground and/or at grade and may include, but shall not be limited to, poles, cables, conduits, wire, conductors, transformers, manholes and supports of whatever materials, including braces, guides, and other fixtures or devices used or useful in connection therewith. Grantee shall construct, operate, maintain, replace, enlarge, reconstruct, improve, inspect, repair and remove the foregoing facilities in a good and workmanlike manner and in accordance with applicable law. Grantee shall secure and maintain commercial general liability insurance sufficient to cover any liability for the action of Grantee and its agents, employees, and contractors in the easement or on Grantor's property and, upon request of Grantor, Grantee shall provide Grantor with evidence of such insurance. Such policies shall name Grantor as an additional insured.

Grantee shall have the right of ingress and egress 24 hours a day, 7 days a week, over and across the lands of the Grantor to and from the easement described in Exhibit “A” to survey, construct, operate, maintain, replace, enlarge, reconstruct, improve, inspect, repair and remove utility, electrical and communications facilities and all fixtures and devices appurtenant thereto, and the right to remove any objects interfering therewith, including but not limited to, the trimming of trees and bushes as may be necessary. Subject to Grantor's approval, which shall not be unreasonably withheld, Grantee shall have the right to use additional lands of Grantor for temporary workspace during construction, maintenance, replacement, enlargement, reconstruction, improvement, inspection, repairs and removal as may be required to permit the operation of standard utility construction or repair machinery or the operation of any other equipment within the boundaries of this easement and where such situations that impact student and school safety, the Grantee, their employees, contractors and subcontractors, shall comply with Grantor's school visitor policies.

Grantor reserves the right to occupy, use, and landscape said easement for all purposes not inconsistent with the rights granted to Grantee so long as said use does not damage or interfere with the Grantee's facilities or the construction, operation, maintenance, replacement, enlargement, reconstruction, improvement, inspection, repair and removal thereof. Grantor shall not plant any tree or bush within 5.0 feet of any existing Grantee facilities or within 10.0 feet of the opening side of any transformer or cabinet without the prior written approval of Grantee. Grantor shall not install, or permit the installation of, any

buildings or permanent structures or facilities of any kind on, over, under, or across said easement without the prior written approval of Grantee.

Upon completion of construction, Grantee shall restore the surface of Grantor's property to substantially the same level and condition as existed prior to construction.

Each and every one of the benefits and burdens of this Grant of Easement shall run with the land and shall inure to and be binding upon the respective legal representatives, heirs, executors, administrators, successors and assigns of the parties hereto. The rights of Grantee hereunder may be exercised by its employees, licensees, contractors and permittees.

Grantor warrants that Grantor is the fee owner of the encumbered property and has the full right and lawful authority to make the grant contained herein and promises and agrees to defend Grantee in the exercise of the Grantee's rights hereunder against any defect in Grantor's title to the land involved or Grantor's right to make the grant contained herein.

Grantee shall defend, indemnify and hold harmless Grantor, its affiliates and the officers, directors, employees and agents of both, from any and all claims for personal injury to Grantor's personnel or damage to Grantor's property or to the property of Grantor's personnel, occurring as a result of Grantee's activities described herein, howsoever caused.

The venue for any dispute arising from this Grant of Easement shall be in the courts of WELD County, Colorado.

Unless special provisions are listed below and/or attached, the above constitutes the entire agreement between the parties and no additional or different oral representation; promise or agreement shall be binding on any of the parties with respect to the subject matter of this Grant of Easement.

**SIGNED AND SEALED BY GRANTOR this \_\_\_\_ day of \_\_\_\_\_, 2025.**

**GRANTOR:**

ST VRain VALLEY SCHOOL DISTRICT RE-1J, A  
POLITICAL SUBDIVISION OF THE STATE OF  
COLORADO

BY: \_\_\_\_\_

ITS: \_\_\_\_\_

STATE OF COLORADO                    )  
  )  
COUNTY OF \_\_\_\_\_          )

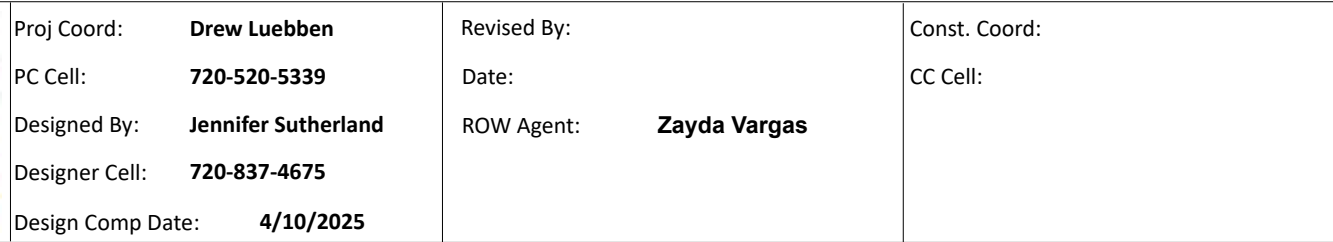
**ACKNOWLEDGMENT**

This record was acknowledged before me on \_\_\_\_\_, 2025

by \_\_\_\_\_ as \_\_\_\_\_ of  
ST VRain VALLEY SCHOOL DISTRICT RE-1J, a political subdivision of the State of  
Colorado.

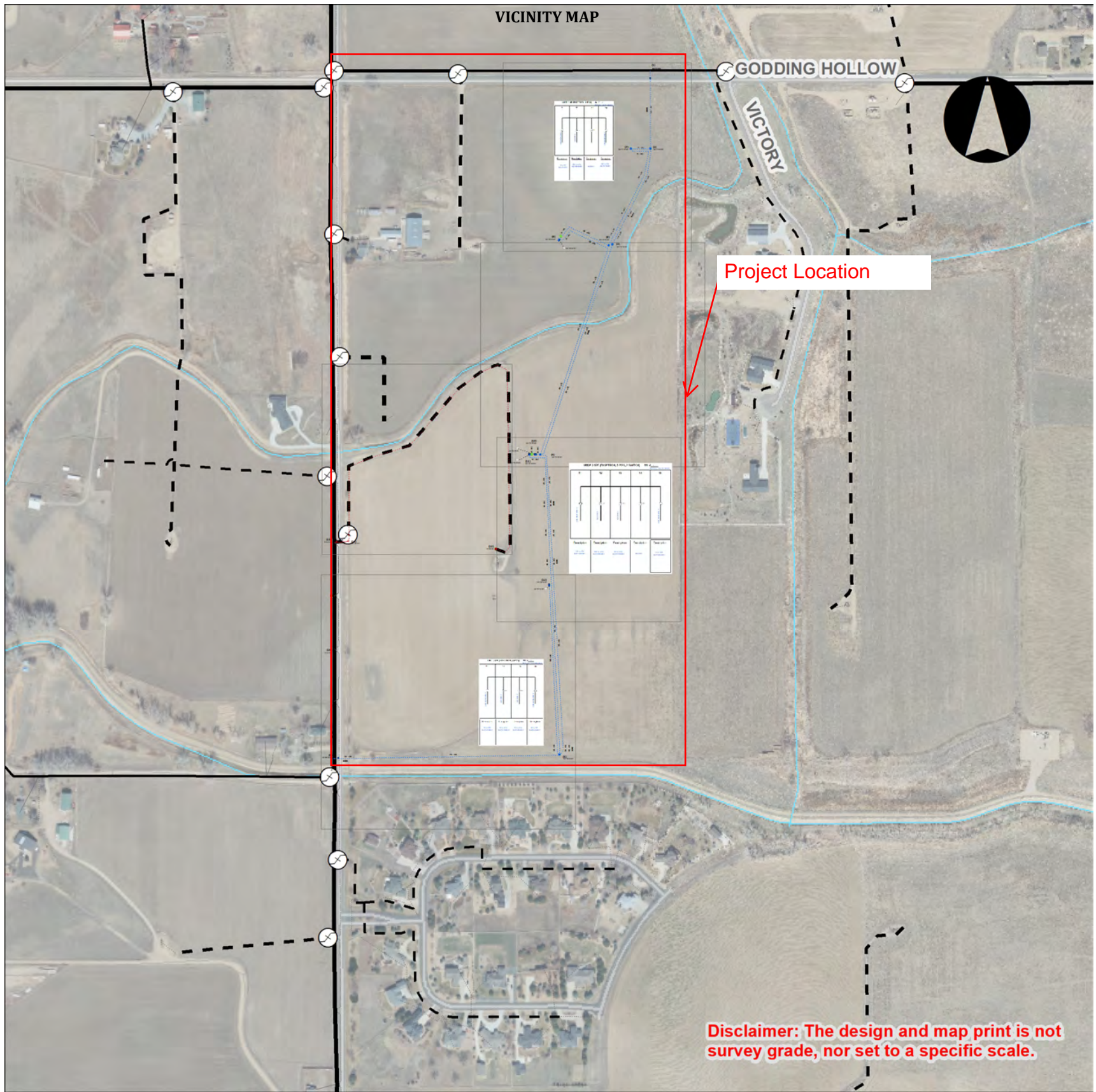
\_\_\_\_\_  
(Notary's official signature)

\_\_\_\_\_  
(Commission Expiration)



Sub/Circuit/Phase:	07-12	ABC	Work Order:	202502012
Right of Way (All):	<input checked="" type="checkbox"/>		Service Order:	2025004159
Spec. Equipment:	<input checked="" type="checkbox"/>	3/12/2025	Project Name:	SVVSD #9 PERM INSTALL
Primary/CT Metering:	<input checked="" type="checkbox"/>		Description:	SVVSD #9 PERM INSTALL
Locates Req'd:	<input checked="" type="checkbox"/>			

Equipment Loc:	<b>322212000</b>	Svc Address:	<b>TBD COUNTY RD 7 &amp; GO</b>		
Service Loc:	<b>3228</b>	City:	<b>FREDERICK</b>		
Contact Ph:	<b>303-776-6200</b>	County:	<b>WELD</b>		
		Sec/Twn/Rng:	<b>22</b>	<b>2N</b>	<b>68W</b>



Conductor Summary						
Conductor Size	Status	Placement	Type	# Wires	Span (Ft)	Total

Bore/Trench Summary		

Inspection By:	Date:	Construction By:	Date:
Reviewed/Approved By:		Date:	





Work Order: 202502012  
Service Order: 2025004159  
Project Name: SVVSD #9 PERM INSTALL  
Description: SVVSD #9 PERM INSTALL  
Service Loc: 3228

Customer: FCI CONSTRUCTORS INC  
Svc Address: TBD COUNTY RD 7 & GODDING HOLL  
City: FREDERICK  
County: WELD

Proj Coordinator: Drew Luebben  
PC Cell: 7205205339  
Designer: Jennifer Sutherland  
Designer Cell: 7208374675  
Desing Comp Date: 3/11/2025 9:01

LEGEND

STRUCTURES

Poles

Junction Cab

Pedestal

Switch Cab

Vault

Pull Box

TRANSFORMERS

OH 1PH

OH 2PH

OH 3PH

UG 1PH

UG 3PH

LOCATIONS

UG

Fiber

Consumer

METER PEDESTALS

Single

Multi

DEVICES

Capacitors

Switches

Fuses

Regulators

Reclosers

MISCELLANEOUS

Open Points

Lights

Anchors

CONDUCTOR

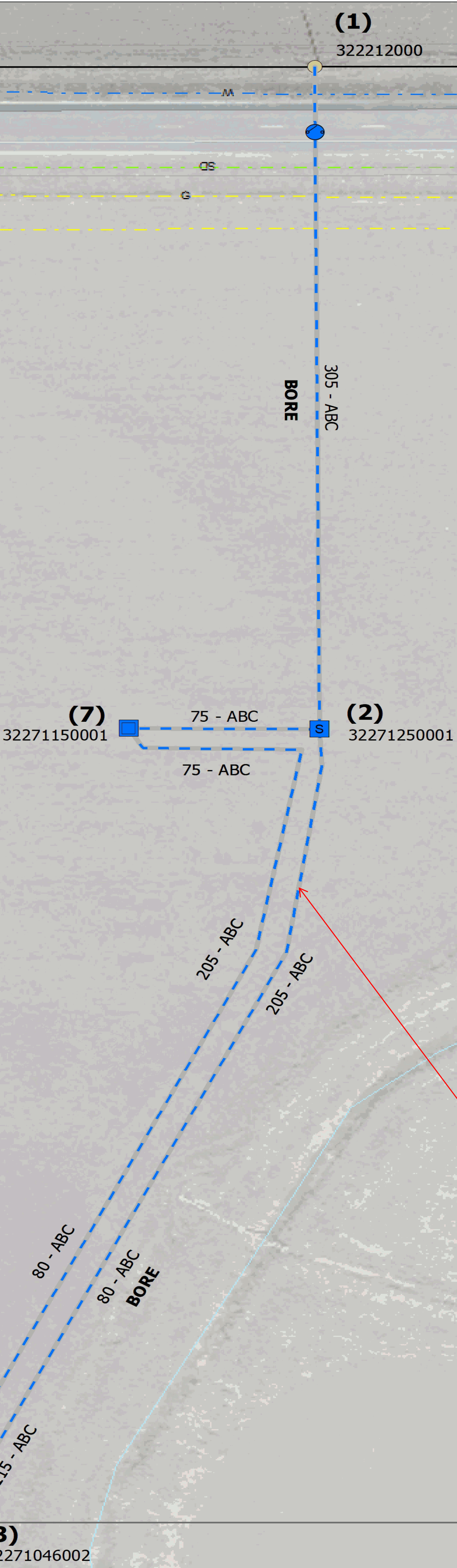
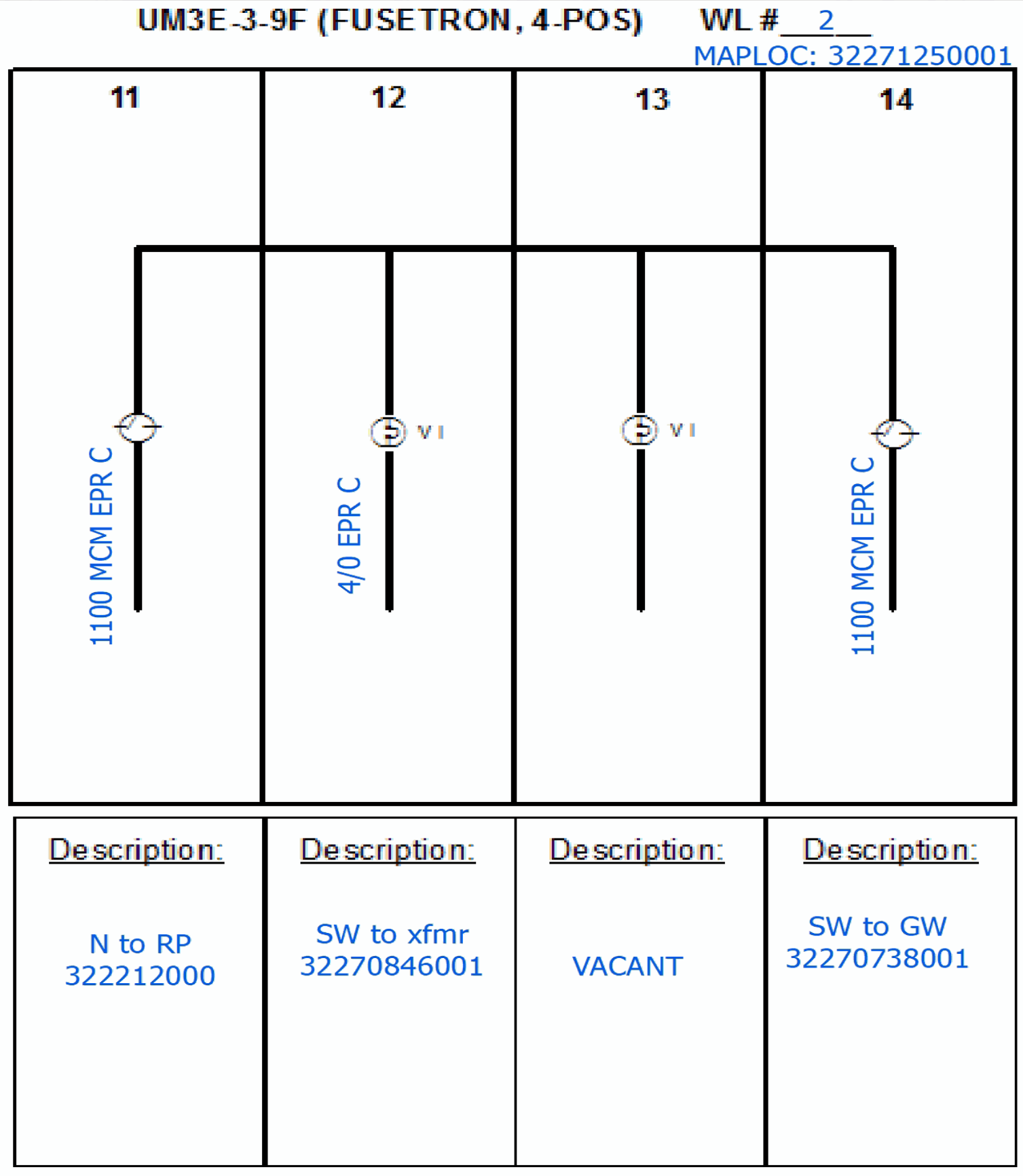
OH Prim

UG Prim

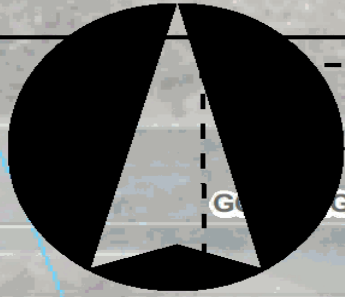
OH Sec

UG Sec

Reviewed/Approved By: \_\_\_\_\_  
Date: \_\_\_\_\_

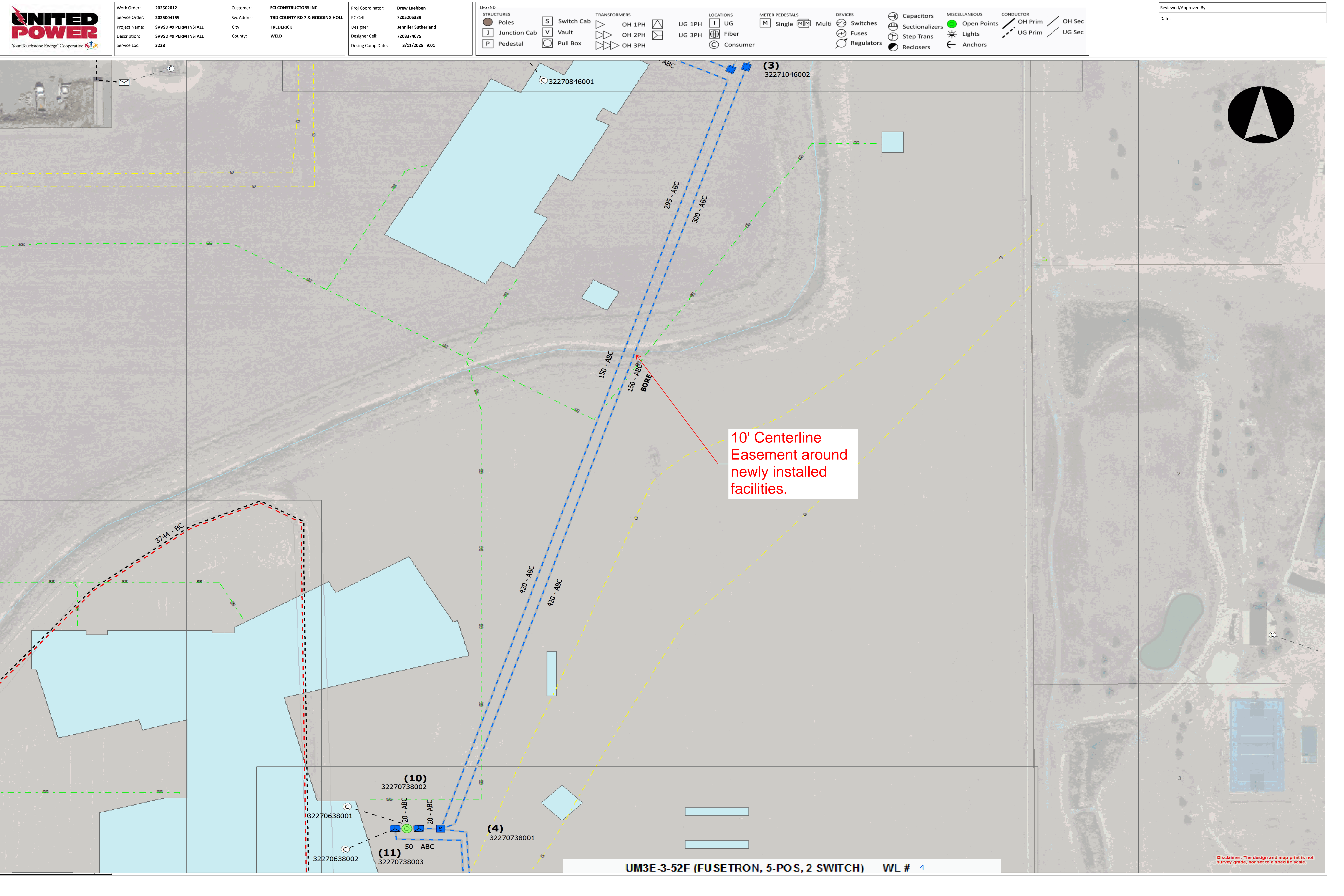


10' Centerline  
Easement around  
newly installed  
facilities.

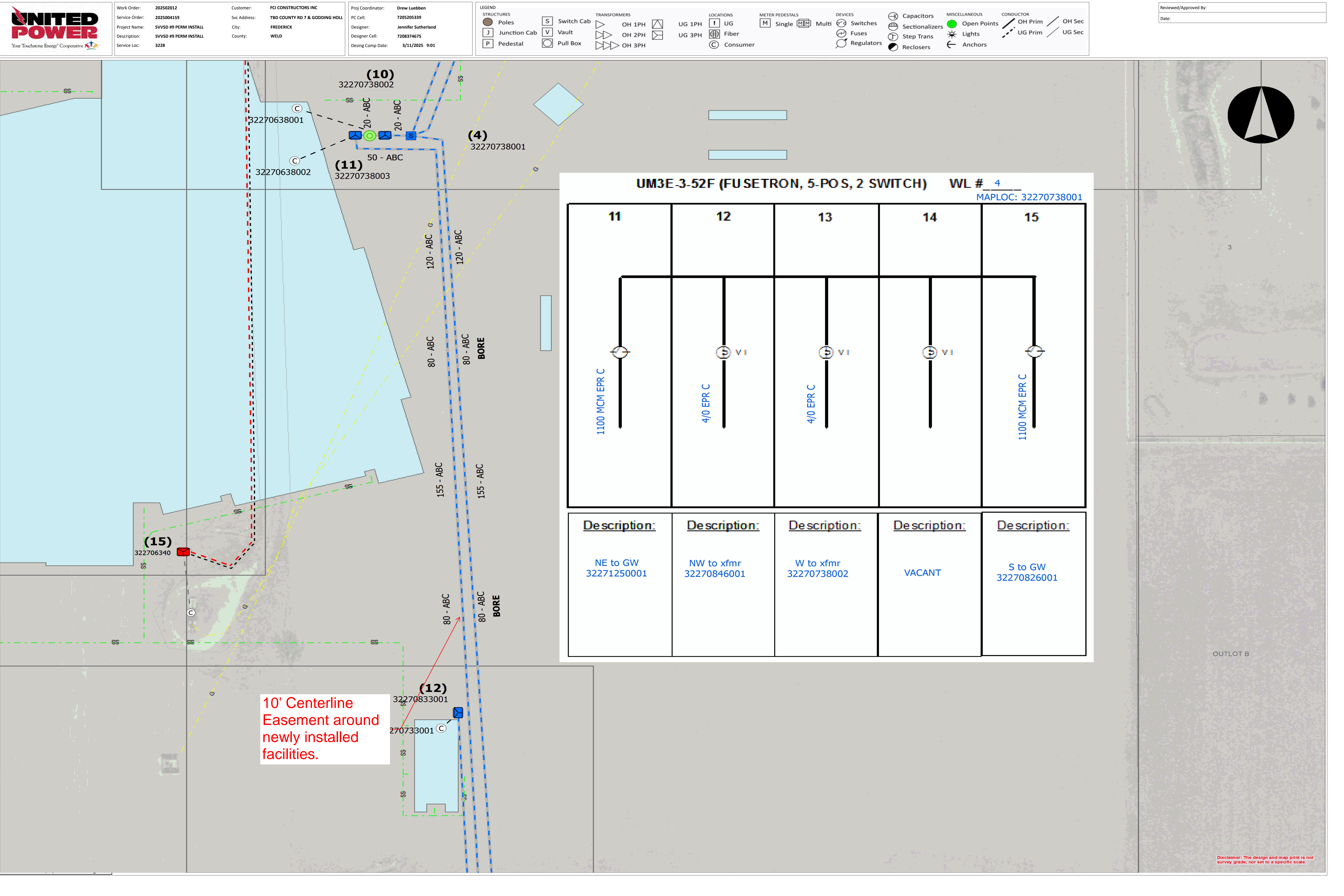


Disclaimer: The design and map print is not survey grade, nor set to a specific scale.

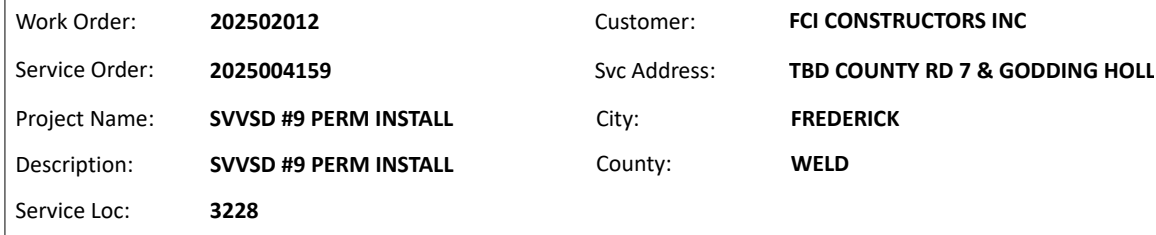

















LEGEND

STRUCTURES		TRANSFORMERS		LOCATIONS	
	Poles	 Switch Cab	 OH 1PH	 UG 1PH	 UG
	Junction Cab	 Vault	 OH 2PH	 UG 3PH	 Fiber
	Pedestal	 Pull Box	 OH 3PH		 Consumer

METER PEDESTALS

 Single  Multi

DEVICES





-  Switches
-  Fuses
-  Regulators

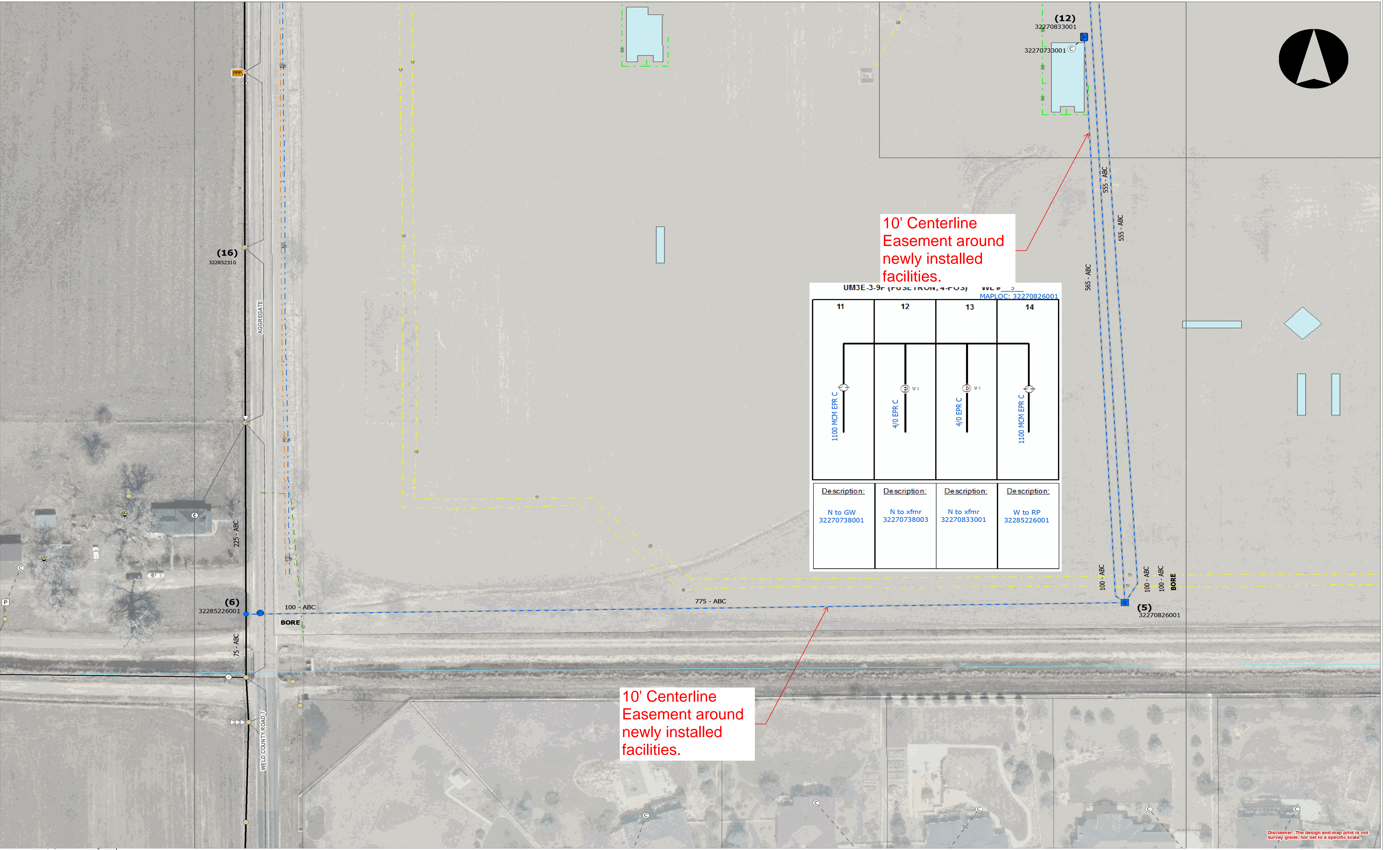
-  Capacitors
-  Sectionalizing switches
-  Step transformers
-  Reclosers

MISCELLANEOUS

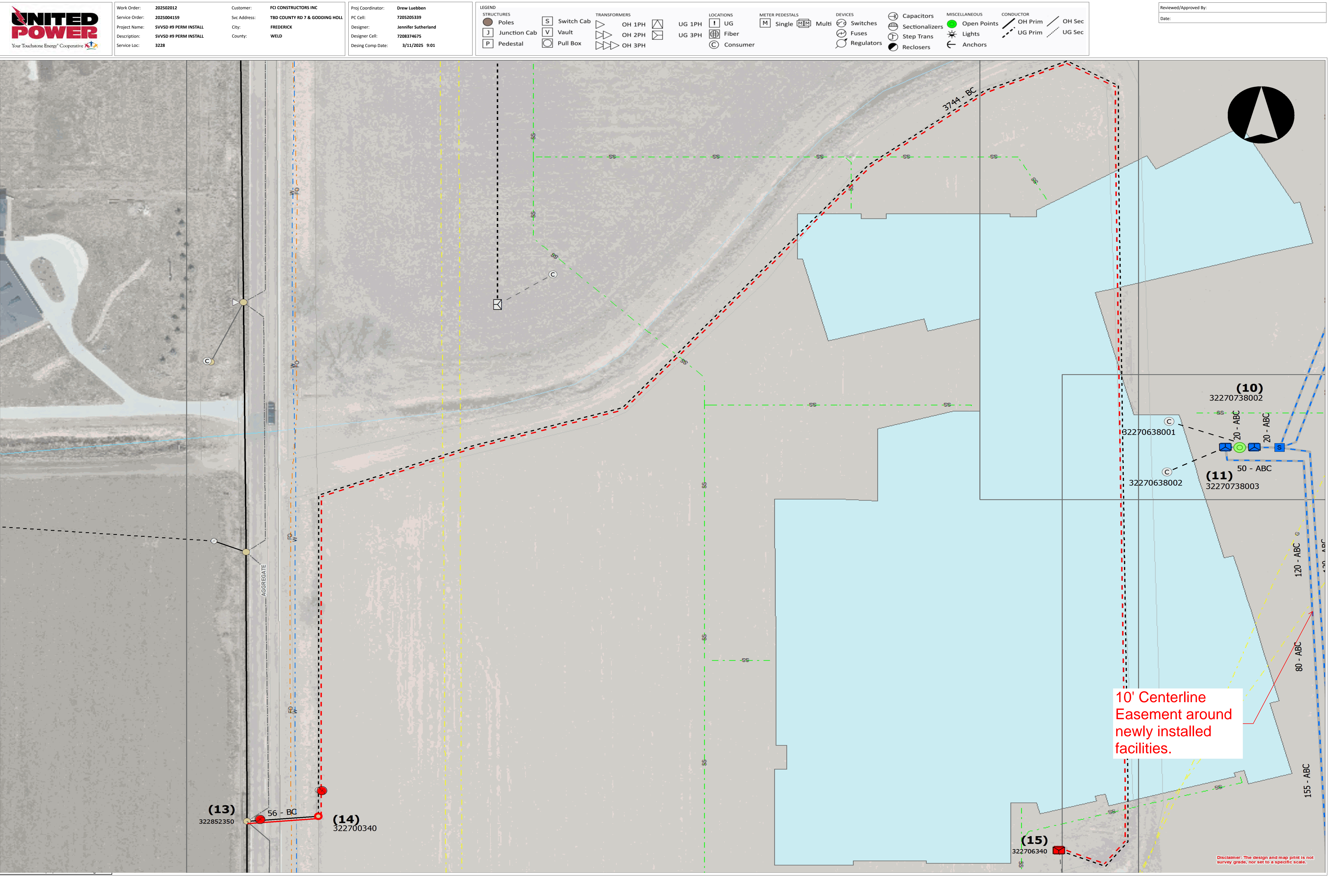
- ☒ Open Points
- ☐ Lights
- ☐ Anchors

CONDUCTOR

	OH Prim		OH Sec
	UG Prim		UG Sec









## MEMORANDUM

DATE: December 3, 2025

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of United Power Utility Easement Agreement for the New CTE Center Project  
Strategic Priority – Rigorous, Well Aligned Standards, Curriculum, Instruction and Assessment

RECOMMENDATION

That the Board of Education approve the United Power Utility Easement Agreement for the New CTE Center Project. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents in accordance with Board of Education Policy.

BACKGROUND

The United Power Utility Easement Agreement is necessary to establish access to the electrical service on the new CTE Center site.

## GRANT OF EASEMENT

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J, a political subdivision of the State of Colorado and a Colorado School District duly organized and existing under and by virtue of the laws of the State of Colorado, GRANTOR (whether one or more), whose address is 395 S PRATT PKWY LONGMONT, CO 80501, in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable consideration, receipt of which is hereby acknowledged, grants and conveys unto UNITED POWER, INC., GRANTEE, whose address is 500 Cooperative Way, Brighton, Colorado 80603, its successors and assigns, a perpetual easement and the right to construct, operate, maintain, replace, enlarge, reconstruct, improve, inspect, repair and remove utility, electrical and communications facilities and all fixtures and devices appurtenant thereto, as may from time to time be useful to, or required by Grantee, on, over, under, and across the following described property in the County of WELD, State of Colorado to-wit:

**Easement description as set forth in Exhibit "A" attached hereto and incorporated herein by reference.**

Those facilities may be overhead, underground and/or at grade and may include, but shall not be limited to, poles, cables, conduits, wire, conductors, transformers, manholes and supports of whatever materials, including braces, guides, and other fixtures or devices used or useful in connection therewith. Grantee shall construct, operate, maintain, replace, enlarge, reconstruct, improve, inspect, repair and remove the foregoing facilities in a good and workmanlike manner and in accordance with applicable law. Grantee shall secure and maintain commercial general liability insurance sufficient to cover any liability for the action of Grantee and its agents, employees, and contractors in the easement or on Grantor's property and, upon request of Grantor, Grantee shall provide Grantor with evidence of such insurance. Such policies shall name Grantor as an additional insured.

Grantee shall have the right of ingress and egress 24 hours a day, 7 days a week, over and across the lands of the Grantor to and from the easement described in Exhibit "A" to survey, construct, operate, maintain, replace, enlarge, reconstruct, improve, inspect, repair and remove utility, electrical and communications facilities and all fixtures and devices appurtenant thereto, and the right to remove any objects interfering therewith, including but not limited to, the trimming of trees and bushes as may be necessary. Subject to Grantor's approval, which shall not be unreasonably withheld, Grantee shall have the right to use additional lands of Grantor for temporary workspace during construction, maintenance, replacement, enlargement, reconstruction, improvement, inspection, repairs and removal as may be required to permit the operation of standard utility construction or repair machinery or the operation of any other equipment within the boundaries of this easement and where such situations that impact student and school safety, the Grantee, their employees, contractors and subcontractors, shall comply with Grantor's school visitor policies.

Grantor reserves the right to occupy, use, and landscape said easement for all purposes not inconsistent with the rights granted to Grantee so long as said use does not damage or interfere with the Grantee's facilities or the construction, operation, maintenance, replacement, enlargement, reconstruction, improvement, inspection, repair and removal thereof. Grantor shall not plant any tree or bush within 5.0 feet of any existing Grantee facilities or within 10.0 feet of the opening side of any transformer or cabinet without the prior written approval of Grantee. Grantor shall not install, or permit the installation of, any

buildings or permanent structures or facilities of any kind on, over, under, or across said easement without the prior written approval of Grantee.

Upon completion of construction, Grantee shall restore the surface of Grantor's property to substantially the same level and condition as existed prior to construction.

Each and every one of the benefits and burdens of this Grant of Easement shall run with the land and shall inure to and be binding upon the respective legal representatives, heirs, executors, administrators, successors and assigns of the parties hereto. The rights of Grantee hereunder may be exercised by its employees, licensees, contractors and permittees.

Grantor warrants that Grantor is the fee owner of the encumbered property and has the full right and lawful authority to make the grant contained herein and promises and agrees to defend Grantee in the exercise of the Grantee's rights hereunder against any defect in Grantor's title to the land involved or Grantor's right to make the grant contained herein.

Grantee shall defend, indemnify and hold harmless Grantor, its affiliates and the officers, directors, employees and agents of both, from any and all claims for personal injury to Grantor's personnel or damage to Grantor's property or to the property of Grantor's personnel, occurring as a result of Grantee's activities described herein, howsoever caused.

The venue for any dispute arising from this Grant of Easement shall be in the courts of WELD County, Colorado.

Unless special provisions are listed below and/or attached, the above constitutes the entire agreement between the parties and no additional or different oral representation; promise or agreement shall be binding on any of the parties with respect to the subject matter of this Grant of Easement.

**SIGNED AND SEALED BY GRANTOR this \_\_\_\_ day of \_\_\_\_\_, 2025.**

**GRANTOR:**

ST VRain VALLEY SCHOOL DISTRICT RE-1J, A  
POLITICAL SUBDIVISION OF THE STATE OF  
COLORADO

BY: \_\_\_\_\_

ITS: \_\_\_\_\_

STATE OF COLORADO                    )  
  )  
COUNTY OF \_\_\_\_\_              )


**ACKNOWLEDGMENT**

This record was acknowledged before me on \_\_\_\_\_, 2025

by \_\_\_\_\_ as \_\_\_\_\_ of  
ST VRain VALLEY SCHOOL DISTRICT RE-1J, a political subdivision of the State of  
Colorado.

\_\_\_\_\_  
(Notary's official signature)

\_\_\_\_\_  
(Commission Expiration)

 Your Touchstone Energy® Cooperative	Proj Coord: <b>Drew Luebben</b>	Revised By:	Const. Coord:	Sub/Circuit/Phase: <b>07-12</b> <b>A</b>	Work Order: <b>202410051</b>
	PC Cell: <b>720-520-5339</b>	Date:	CC Cell:	Right of Way (All): <input checked="" type="checkbox"/>	Service Order: <b>2024056991</b>
	Designed By: <b>Jennifer Sutherland</b>	ROW Agent:		Spec. Equipment: <input type="checkbox"/>	Project Name: <b>SVVSD#9 TEMP XFMR GODDING HOLLOW</b>
	Designer Cell: <b>720-837-4675</b>			Primary/CT Metering: <input checked="" type="checkbox"/>	Description: <b>SVVSD#9 TEMP XFMR GODDING HOLLOW</b>
	Design Comp Date: <b>11/22/2024</b>			Locates Req'd: <input checked="" type="checkbox"/>	



Equipment Loc: <b>322209000</b>	Svc Address: <b>TBD GODDING HOLLOW</b>
Service Loc: <b>3228</b>	City: <b>FREDERICK</b>
Contact Ph:	County: <b>WELD</b>
	Sec/Twn/Rng: <b>27      2N      68W</b>

Conductor Summary						
Conductor Size	Status	Placement	Type	# Wires	Span (Ft)	Total

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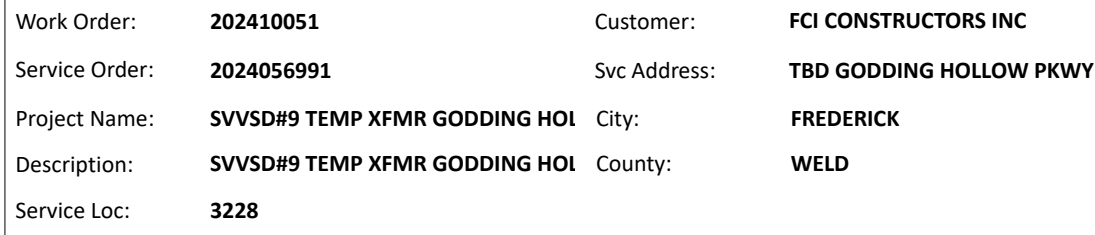
Bore/Trench Summary		










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COMMENTS



Inspection By:	Date:	Construction By:	Date:
Reviewed/Approved By:	Date:		
COVERSHEET	5/7/2025		Page 1 of 1








LEGEND		STRUCTURES		TRANSFORMERS	
	Poles		Switch Cab		OH 1PH
	Junction Cab		Vault		OH 2PH
	Pedestal		Pull Box		OH 3PH





METER PEDESTALS

 Single  Multi

MISCELLANEOUS

-  Open Points
-  Lights
-  Anchors

CONDUCTOR

	OH Prim		OH Sec
	UG Prim		UG Sec





## MEMORANDUM

DATE: December 3, 2025

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of United Power Utility Easement Agreement for the Big Sky PK-8 Project  
Strategic Priority – Rigorous, Well Aligned Standards, Curriculum, Instruction and Assessment

### RECOMMENDATION

That the Board of Education approve the United Power Utility Easement Agreement for the Big Sky PK-8 Project. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents in accordance with Board of Education Policy.

### BACKGROUND

The United Power Utility Easement Agreement is necessary to establish access to the electrical service on the new Big Sky PK-8 site.

## GRANT OF EASEMENT

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J, a political subdivision of the State of Colorado and a Colorado School District duly organized and existing under and by virtue of the laws of the State of Colorado, GRANTOR (whether one or more), whose address is 395 S PRATT PKWY LONGMONT, CO 80501, in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable consideration, receipt of which is hereby acknowledged, grants and conveys unto UNITED POWER, INC., GRANTEE, whose address is 500 Cooperative Way, Brighton, Colorado 80603, its successors and assigns, a perpetual easement and the right to construct, operate, maintain, replace, enlarge, reconstruct, improve, inspect, repair and remove utility, electrical and communications facilities and all fixtures and devices appurtenant thereto, as may from time to time be useful to, or required by Grantee, on, over, under, and across the following described property in the County of WELD, State of Colorado to-wit:

**Easement description as set forth in Exhibit “A” attached hereto and incorporated herein by reference.**

Those facilities may be overhead, underground and/or at grade and may include, but shall not be limited to, poles, cables, conduits, wire, conductors, transformers, manholes and supports of whatever materials, including braces, guides, and other fixtures or devices used or useful in connection therewith. Grantee shall construct, operate, maintain, replace, enlarge, reconstruct, improve, inspect, repair and remove the foregoing facilities in a good and workmanlike manner and in accordance with applicable law. Grantee shall secure and maintain commercial general liability insurance sufficient to cover any liability for the action of Grantee and its agents, employees, and contractors in the easement or on Grantor's property and, upon request of Grantor, Grantee shall provide Grantor with evidence of such insurance. Such policies shall name Grantor as an additional insured.

Grantee shall have the right of ingress and egress 24 hours a day, 7 days a week, over and across the lands of the Grantor to and from the easement described in Exhibit “A” to survey, construct, operate, maintain, replace, enlarge, reconstruct, improve, inspect, repair and remove utility, electrical and communications facilities and all fixtures and devices appurtenant thereto, and the right to remove any objects interfering therewith, including but not limited to, the trimming of trees and bushes as may be necessary. Subject to Grantor's approval, which shall not be unreasonably withheld, Grantee shall have the right to use additional lands of Grantor for temporary workspace during construction, maintenance, replacement, enlargement, reconstruction, improvement, inspection, repairs and removal as may be required to permit the operation of standard utility construction or repair machinery or the operation of any other equipment within the boundaries of this easement and where such situations that impact student and school safety, the Grantee, their employees, contractors and subcontractors, shall comply with Grantor's school visitor policies.

Grantor reserves the right to occupy, use, and landscape said easement for all purposes not inconsistent with the rights granted to Grantee so long as said use does not damage or interfere with the Grantee's facilities or the construction, operation, maintenance, replacement, enlargement, reconstruction, improvement, inspection, repair and removal thereof. Grantor shall not plant any tree or bush within 5.0 feet of any existing Grantee facilities or within 10.0 feet of the opening side of any transformer or cabinet without the prior written approval of Grantee. Grantor shall not install, or permit the installation of, any

buildings or permanent structures or facilities of any kind on, over, under, or across said easement without the prior written approval of Grantee.

Upon completion of construction, Grantee shall restore the surface of Grantor's property to substantially the same level and condition as existed prior to construction.

Each and every one of the benefits and burdens of this Grant of Easement shall run with the land and shall inure to and be binding upon the respective legal representatives, heirs, executors, administrators, successors and assigns of the parties hereto. The rights of Grantee hereunder may be exercised by its employees, licensees, contractors and permittees.

Grantor warrants that Grantor is the fee owner of the encumbered property and has the full right and lawful authority to make the grant contained herein and promises and agrees to defend Grantee in the exercise of the Grantee's rights hereunder against any defect in Grantor's title to the land involved or Grantor's right to make the grant contained herein.

Grantee shall defend, indemnify and hold harmless Grantor, its affiliates and the officers, directors, employees and agents of both, from any and all claims for personal injury to Grantor's personnel or damage to Grantor's property or to the property of Grantor's personnel, occurring as a result of Grantee's activities described herein, howsoever caused.

The venue for any dispute arising from this Grant of Easement shall be in the courts of WELD County, Colorado.

Unless special provisions are listed below and/or attached, the above constitutes the entire agreement between the parties and no additional or different oral representation; promise or agreement shall be binding on any of the parties with respect to the subject matter of this Grant of Easement.

**SIGNED AND SEALED BY GRANTOR this \_\_\_\_ day of \_\_\_\_\_, 2025.**

**GRANTOR:**

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J, A  
POLITICAL SUBDIVISION OF THE STATE OF  
COLORADO

BY: \_\_\_\_\_

ITS: \_\_\_\_\_

STATE OF COLORADO                    )  
  )  
COUNTY OF \_\_\_\_\_          )

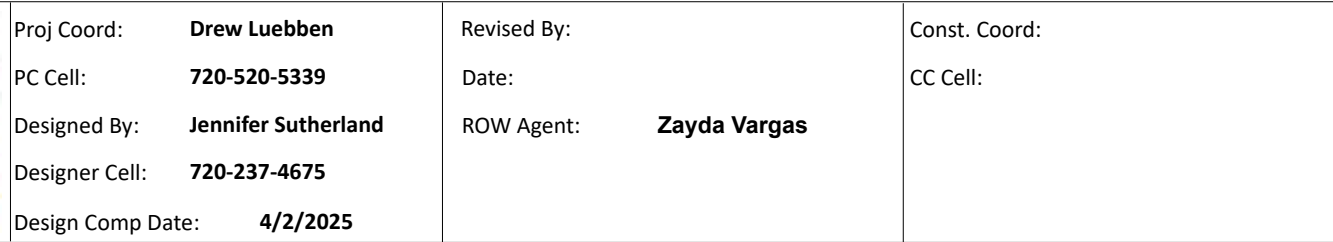
**ACKNOWLEDGMENT**

This record was acknowledged before me on \_\_\_\_\_, 2025

by \_\_\_\_\_ as \_\_\_\_\_ of  
ST VRAIN VALLEY SCHOOL DISTRICT RE-1J, a political subdivision of the State of  
Colorado.

\_\_\_\_\_  
(Notary's official signature)

\_\_\_\_\_  
(Commission Expiration)



Sub/Circuit/Phase:	<b>36-9</b>	<b>ABC</b>	Work Order:	<b>202502025</b>
Right of Way (All):	<input checked="" type="checkbox"/>		Service Order:	<b>2025004767</b>
Spec. Equipment:	<input type="checkbox"/>		Project Name:	
Primary/CT Metering:	<input checked="" type="checkbox"/>		Description:	<b>SVVSD PK8</b>
Locates Req'd:	<input checked="" type="checkbox"/>			

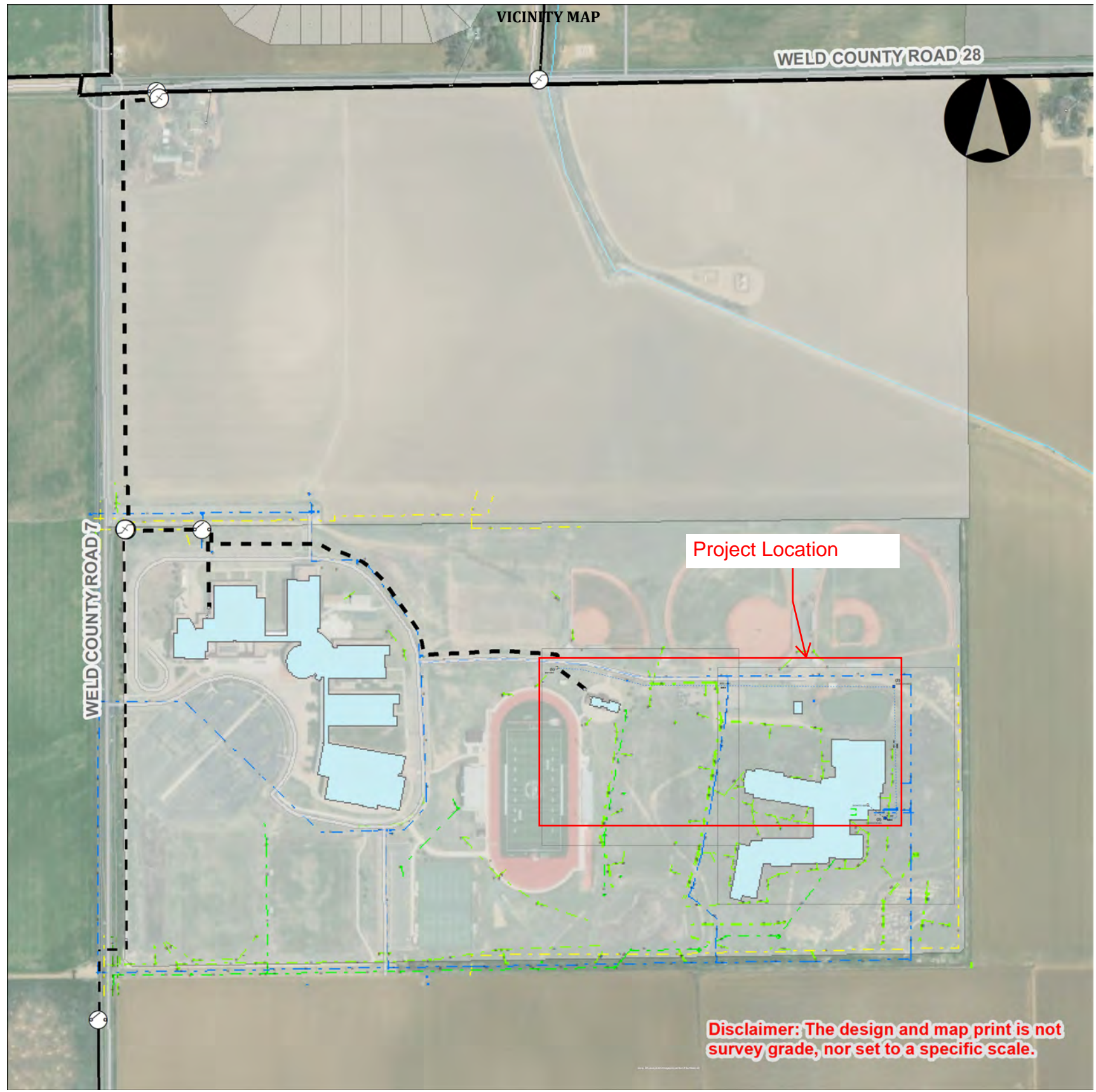
Equipment Loc:	<b>203413350</b>	Svc Address:	<b>TBD CO 7 &amp; MEAD HIGH</b>		
Service Loc:	<b>2034</b>	City:	<b>MEAD</b>		
Contact Ph:	<b>303-776-6200</b>	County:	<b>WELD</b>		
		Sec/Twn/Rng:	<b>34</b>	<b>3N</b>	<b>68W</b>

Conductor Summary						
Conductor Size	Status	Placement	Type	# Wires	Span (Ft)	Total
UP 4/0 EPR	New	UG	PRIMARY	6	1450	4530

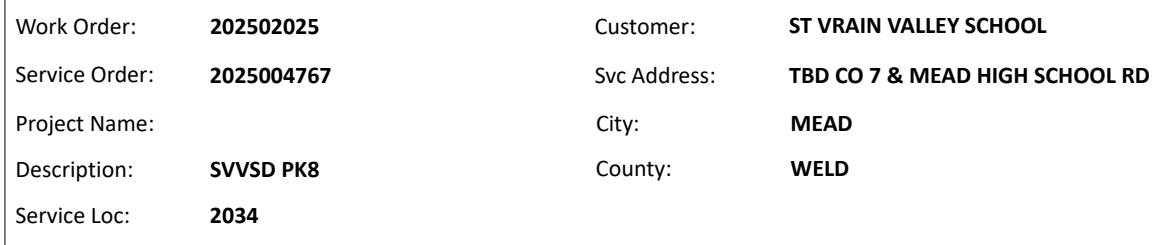
Bore/Trench Summary		

## COMMENTS

Inspection By:	Date:	Construction By:	Date:
Reviewed/Approved By:	Date:		
<b>COVERSHEET</b>	<b>5/13/2025</b>	<b>Page 1 of 1</b>	







**LEGEND**

STRUCTURES		TRANSFORMERS		LOCATIONS					
	Poles		Switch Cab		OH 1PH		UG 1PH		UG
	Junction Cab		Vault		OH 2PH		UG 3PH		Fiber
	Pedestal		Pull Box		OH 3PH				Consumer

DEVICES

- Switches
- Fuses
- Regulator

MISCELLANEOUS

-  Open Point
-  Lights
-  Anchors

CONDUCTOR

OH Prim OH Sec

UG Prim UG Sec









## MEMORANDUM

DATE: December 3, 2025

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Contract Award for Furniture Purchase at the New Mead PK-8 (Big Sky) Project  
Strategic Priority – Student and Staff Well-Being

RECOMMENDATION

That the Board of Education approve the purchase of furniture with OS Schools for the New Mead PK-8 (Big Sky) Project for an initial amount of \$1,521,168 and a total contract value of \$1,700,000. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

This contract award is for all work related to the design, purchase, and installation of furniture for Big Sky PK-8.

A committee reviewed RFQ responses from furniture providers to determine prequalified vendors. RFP 2026-012 was sent to a select list of those pre-qualified providers. The evaluation committee selected OS Schools was selected for this project based on their response to that RFP demonstrating the capability to perform the work in the most cost effective and timely manner.

Funding for the project is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEG stating any items over \$99,999 must have Board approval.

## MEMORANDUM

DATE: December 3, 2025

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Contract Award for Furniture Purchase at the New St. Vrain Community Montessori School – BC Interiors  
Strategic Priority – Student and Staff Well-Being

RECOMMENDATION

That the Board of Education approve the purchase of furniture with BC Interiors for the new St. Vrain Community Montessori School for an initial amount of \$240,851 and a total contract value of \$340,000. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

This contract award is for all work related to the design, purchase, and installation of furniture for K-5 classrooms at the new St. Vrain Community Montessori School.

A committee reviewed RFQ responses from furniture providers to determine prequalified vendors. RFP 2026-013 was sent to a select list of those pre-qualified providers. The evaluation committee selected BC Interiors was selected for this project based on their response to that RFP demonstrating the capability to perform the work in the most cost effective and timely manner.

Funding for the project is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEG stating any items over \$99,999 must have Board approval.

## MEMORANDUM

DATE: December 3, 2025

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Contract Award for Furniture Purchase at the New St. Vrain Community Montessori School – Interior Environments  
Strategic Priority – Student and Staff Well-Being

RECOMMENDATION

That the Board of Education approve the purchase of furniture with Interior Environments for the new St. Vrain Community Montessori School for an initial amount of \$301,022 and a total contract value of \$400,000 Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

This contract award is for all work related to the design, purchase, and installation of middle school classroom, elective, office, and community space furniture for the new St. Vrain Community Montessori School.

A committee reviewed RFQ responses from furniture providers to determine prequalified vendors. RFP 2026-013 was sent to a select list of those pre-qualified providers. The evaluation committee selected Interior Environments for this project based on their response to that RFP demonstrating the capability to perform the work in the most cost effective and timely manner.

Funding for the project is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEG stating any items over \$99,999 must have Board approval.

## MEMORANDUM

DATE: December 3, 2025

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Certification of 2025 Mill Levies  
Strategic Priority – Strong District Finances

RECOMMENDATION

That the Board of Education certify the 2025 mill levies to the Counties of Boulder, Weld, Larimer and the City and County of Broomfield as follows, and to further authorize the appropriate Board member to sign the Certification documents.

BACKGROUND

Colorado Statute requires school districts to annually certify mill levies for the above-named funds to the respective county commissioners by December 15 of each year. This action will satisfy this requirement.

Attachment: 2025 Property Tax Mill Levy Certification

	<u>Mills</u>	<u>Dollars</u>
Boulder County		
Total Program Levy	27.000	89,878,152.20
Voter-approved Override	13.590	45,238,669.94
Tax Credits, Rebates and Abatements	0.399	1,328,199.36
Debt Service Levy	16.728	55,684,508.52
Total	57.717	\$192,129,530.02
Weld County		
Total Program Levy	27.000	66,718,811.24
Voter-approved Override	13.590	33,581,801.66
Tax Credits, Rebates and Abatements	0.399	985,955.77
Debt Service Levy	16.728	41,336,010.16
Total	57.717	\$142,622,578.83
Larimer County		
Total Program Levy	27.000	631,881.73
Voter-approved Override	13.590	318,047.14
Tax Credits, Rebates and Abatements	0.399	9,337.81
Debt Service Levy	16.728	391,485.84
Total	57.717	\$1,350,752.52
City and County of Broomfield		
Total Program Levy	27.000	233,104.10
Voter-approved Override	13.590	117,329.06
Tax Credits, Rebates and Abatements	0.399	3,444.76
Debt Service Levy	16.728	144,420.94
Total	57.717	\$498,298.86

## MEMORANDUM

DATE: December 3, 2025

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of District Directors and Oath of Office for Board Members  
Strategic Priority – High Functioning School Board

RECOMMENDATION

That the Board of Education approve the newly elected board members following the survey of votes as follows:

Hadley Solomon – Director District B	35,382
Meosha Babbs – Director District D	32,559
Jocelyn Gilligan – Director District E	39,176
Sarah Hurianek – Director District F	36,792

BACKGROUND

As stated in Colorado Statute CRS 22-31-125, each school board member is required to take an oath of office, swearing to faithfully perform the duties of the office as required by law.

**STATE OF  
COLORADO**



**St. Vrain Valley  
School District  
RE-1J**

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**School District  
In  
Boulder County  
Broomfield County  
Larimer County  
Weld County**

I, Hadley Solomon, do solemnly swear that I will faithfully perform the duties of the office of Director District B as required by law and will support the Constitution of the United States, the Constitution of the State of Colorado, and the laws made pursuant thereto.

---

*Signature*

*Subscribed and sworn to before me this 3<sup>rd</sup> day of December,  
2025.*

---

*Karen Ragland, Board President (Print Name)*

---

*Board President Signature*

**STATE OF  
COLORADO**



**St. Vrain Valley  
School District  
RE-1J**

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**School District  
In  
Boulder County  
Broomfield County  
Larimer County  
Weld County**

I, Meosha Babbs, do solemnly swear that I will faithfully perform the duties of the office of Director District D as required by law and will support the Constitution of the United States, the Constitution of the State of Colorado, and the laws made pursuant thereto.

---

*Signature*

*Subscribed and sworn to before me this 3<sup>rd</sup> day of December,  
2025.*

---

*Karen Ragland, Board President (Print Name)*

---

*Board President Signature*



**STATE OF  
COLORADO**



**St. Vrain Valley  
School District  
RE-1J**

---

**School District  
In  
Boulder County  
Broomfield County  
Larimer County  
Weld County**

I, Jocelyn Gilligan, do solemnly swear that I will faithfully perform the duties of the office of Director District E as required by law and will support the Constitution of the United States, the Constitution of the State of Colorado, and the laws made pursuant thereto.

---

*Signature*

*Subscribed and sworn to before me this 3<sup>rd</sup> day of December,  
2025.*

---

*Karen Ragland, Board President (Print Name)*

---

*Board President Signature*

**STATE OF  
COLORADO**



**St. Vrain Valley  
School District  
RE-1J**

---

**School District  
In  
Boulder County  
Broomfield County  
Larimer County  
Weld County**

I, Sarah Hurianek, do solemnly swear that I will faithfully perform the duties of the office of Director District F as required by law and will support the Constitution of the United States, the Constitution of the State of Colorado, and the laws made pursuant thereto.

---

*Signature*

*Subscribed and sworn to before me this 3<sup>rd</sup> day of December,  
2025.*

---

*Karen Ragland, Board President (Print Name)*

---

*Board President Signature*

## MEMORANDUM

DATE: December 3, 2025

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Board Officer Elections – President of the Board  
Strategic Priority – High Functioning School Board

RECOMMENDATION

That the Board of Education elect a president of the Board.

BACKGROUND

As stated in Board Policy BDA – Board Organizational Meeting, and CRS 22-32-104 within 15 days after the regular biennial election, the Board shall meet in an organizational session at a regular or special meeting for the purpose of selecting officers.

## MEMORANDUM

DATE: December 3, 2025

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Board Officer Elections – Vice President of the Board  
Strategic Priority – High Functioning School Board

RECOMMENDATION

That the Board of Education elect a vice president of the Board.

BACKGROUND

As stated in Board Policy BDA – Board Organizational Meeting, and CRS 22-32-104 within 15 days after the regular biennial election, the Board shall meet in an organizational session at a regular or special meeting for the purpose of selecting officers.

## MEMORANDUM

DATE: December 3, 2025

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Board Officer Appointments – Secretary of the Board  
Strategic Priority – High Functioning School Board

RECOMMENDATION

That the Board of Education appoint a secretary *of* the Board.

BACKGROUND

As stated in Board Policy BDA, Board Organizational Meeting, and CRS 22-32-104 within 15 days after the regular biennial election, the Board shall meet in an organizational session at a regular or special meeting for the purpose of selecting officers.

## MEMORANDUM

DATE: December 3, 2025

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Board Officer Appointments – Treasurer of the Board  
Strategic Priority – High Functioning School Board

RECOMMENDATION

That the Board of Education appoint a treasurer *of* the Board.

BACKGROUND

As stated in Board Policy BDA, Board Organizational Meeting, and CRS 22-32-104 within 15 days after the regular biennial election, the Board shall meet in an organizational session at a regular or special meeting for the purpose of selecting officers.

## MEMORANDUM

DATE: December 3, 2025

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Board Officer Appointments – Assistant Secretary of the Board  
Strategic Priority – High Functioning School Board

RECOMMENDATION

That the Board of Education appoint an assistant secretary *of* the Board.

BACKGROUND

As stated in Board Policy BDA, Board Organizational Meeting, and CRS 22-32-104 within 15 days after the regular biennial election, the Board shall meet in an organizational session at a regular or special meeting for the purpose of selecting officers.

## MEMORANDUM

DATE: December 3, 2025

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Board Officer Appointments – Assistant Treasurer to the Board  
Strategic Priority – High Functioning School Board

RECOMMENDATION

That the Board of Education appoint an assistant treasurer *to* the Board.

BACKGROUND

As stated in Board Policy BDA, Board Organizational Meeting, and CRS 22-32-104 within 15 days after the regular biennial election, the Board shall meet in an organizational session at a regular or special meeting for the purpose of selecting officers.



## MEMORANDUM

DATE: December 3, 2025

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Board Officer Appointments – Secretary to the Board  
Strategic Priority – High Functioning School Board

RECOMMENDATION

That the Board of Education appoint a secretary *to* the Board.

BACKGROUND

As stated in Board Policy BDA, Board Organizational Meeting, and CRS 22-32-104 within 15 days after the regular biennial election, the Board shall meet in an organizational session at a regular or special meeting for the purpose of selecting officers.

## MEMORANDUM

DATE: December 3, 2025

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Adoption of Resolution for Signature Authorization  
Strategic Priority – High Functioning School Board

RECOMMENDATION

That the Board of Education adopt the following resolution:

WHEREAS, the Board of Education of St. Vrain Valley School District RE-1J on December 3, 2025 will elect new officers; and

WHEREAS, the signatures of the officers of the Board of Education are the authorized signatures on checks issued by the School District; and

WHEREAS, it will be necessary to continue with the previous officers' signatures until new officers are elected and signatures are changed.

BE IT THEREFORE RESOLVED that the Board of Education of St. Vrain Valley School District RE-1J authorizes the continued use of the previous checks written by the School District.

BACKGROUND

The administration recommends that this resolution be adopted to enable the Financial Services Department to continue using the previous officers' signatures until the signatures are changed to the new officers.

## MEMORANDUM

DATE: December 3, 2025

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Board Member Code of Ethics Policy Signing  
Strategic Priority – High Functioning School Board

PURPOSE

For the newly elected members of the Board of Education to sign the District's Code of Ethics policy.

BACKGROUND

Board Exhibit BC-E-1, Code of Ethics for School Board Members, states that "Board of Education members shall strive to improve public education". As part of the official swearing in ceremony, each newly elected member will be encouraged to sign a Code of Ethics as a demonstration of that commitment.

Board Policy BC-E-2, Board Member Code of Ethics, states that "According to the Colorado Revised Statute 24-18-105, the following ethical principles for school board members are intended as guides to conduct and do not constitute violations as such of the public trust of office..." It further states the following:

1. A board member "should not acquire or hold an interest in any business or undertaking which he has reason to believe may be directly and substantially affected to its economic benefit by official action to be taken by an agency over which the member has substantive authority."
2. A board member "should not, within six months following the termination of his office, obtain employment in which he will take direct advantage, unavailable to others, of matters with which he was directly involved during his term of [office]. These matters include rules, other than rules of general application, which the member actively helped to formulate, and applications, claims or contested cases in the consideration of which the member was an active participant."
3. A board member "should not perform an official act directly and substantially affecting a business or other undertaking to its economic detriment when the member has a substantial financial interest in a competing firm or undertaking."

## Code of Ethics for School Board Members

As a member of my local board of education, I will strive to improve public education and to that end I will:

- Attend all regularly scheduled board meetings insofar as possible and become informed concerning the issues to be considered at those meetings.
- Recognize that I should endeavor to make policy decisions only after full discussion at publicly held board meetings.
- Render all decisions based on the available facts and my independent judgment and refuse to surrender that judgment to individuals or special interest groups.
- Encourage the free expression of opinion by all board members and seek systematic communications between the board and students, staff and all elements of the community.
- Work with other board members to establish effective board policies and to delegate authority for the administration of the schools to the superintendent.
- Communicate to other board members and the superintendent expressions of public reaction to board policies and school programs.
- Inform myself about current educational issues by individual study and through participation in programs providing needed information, such as those sponsored by my state and national school boards associations.
- Support the employment of those persons best qualified to serve as school staff and insist on a regular and impartial evaluation of all staff.
- Avoid being placed in a position of conflict of interest and refrain from using my board position for personal or partisan gain.
- Take no private action that will compromise the board or administration and respect the confidentiality of information that is privileged under applicable laws.
- Remember always that my first and greatest concern must be the educational welfare of the students attending the public schools.

Signature\_\_\_\_\_Date\_\_\_\_\_

Issued: prior to 2014

Reviewed: October 28, 2015

St. Vrain Valley School District RE-1J, Longmont, Colorado