ST. VRAIN VALLEY SCHOOLS
academic excellence by design

NOTICE OF REGULAR MEETING AND AGENDA

June 24, 2026

Jocelyn Gilligan, President, Board of Education
Dr. Jackie Kapushion, Superintendent of Schools

Educational Services Center
395 South Pratt Parkway
Longmont, Colorado 80501

DISTRICT VISION STATEMENT
To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians and the community.

DISTRICT MISSION STATEMENT
To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

ESSENTIAL BOARD ROLES
- *Guide the superintendent*
- *Engage constituents*
- *Ensure alignment of resources*
- *Monitor effectiveness*
- *Model excellence*

BOARD MEMBERS
- *Meosha Babbs, Member*
- *Jim Berthold, Vice President*
- *Jocelyn Gilligan, President*
- *Sarah Hurianek, Secretary*
- *Geno Lechuga, Assistant Secretary*
- *Hadley Solomon, Member*
- *Jackie Weiss, Treasurer*

PUBLIC COMMENT PROCESS
The Board of Education values community perspectives and the feedback from our parents, teachers, staff and community. During Board Meetings, the Board will hear up to 30 minutes of public comment on non-agenda items and 30 minutes of public comment on agenda-specific items.

- *Each person is limited to three minutes of public comment*
- *The manner of your comments must be appropriate for the business meeting of the board.*
- *If you are speaking to a non-agenda item, you must limit your remarks to matters of public concern about the district.*
- *Concerns about the day-to-day operations of the district should first be referred through the proper administrative channels before it is presented to the board.*

Learn more at http://stvra.in/publiccomment

1. CALL TO ORDER:
6:00 pm Regular Business Meeting

2. ADDENDUMS/CHANGES TO THE AGENDA:

3. VISITORS:

4. AUDIENCE PARTICIPATION:

5. SUPERINTENDENT'S REPORT:

6. REPORTS:
- 6.1. FY26 May Financial Statements
- 6.2. Finance and Audit Committee Update
- 6.3. Vendors Providing Goods and Services Over $100,000 - Fiscal Year 2027

7. CONSENT ITEMS:
- 7.1. Approval: Waiver from Liability Insurance Requirement for the Frederick High School Education Foundation
- 7.2. Approval: Waiver from Liability Insurance Requirement for the Longmont High School Education Foundation
- 7.3. Approval: Waiver from Liability Insurance Requirement for the Skyline High School Education Foundation
- 7.4. Approval: Second Reading and Adoption of Revisions to Board Policy IKA - Grading/Assessment Systems
- 7.5. Approval: Request to Grant Exceptions to Board Policy GBEA - Staff Ethics/Conflict of Interest Policy
- 7.6. Approval: Fuel Purchases for the 2026-2027 School Year
- 7.7. Approval: Contract Award for Cleaning Services to BCCS, LLC
- 7.8. Approval: Contract Award for Gym Floor Refinishing to Arlun, Inc.
- 7.9. Approval: Contract Award for Cleaning Services to Magic Cleaners of CO, LLC
- 7.10. Approval: Estimated Costs for Non-Emergency Medical Transportation for Special Needs and McKinney-Vento Students with Noah Cares
- 7.11. Approval: Contract Award for Computerized Maintenance Management System Purchase
- 7.12. Approval: Contract Award for the Longmont High School Asphalt Restoration and Replacement Project
- 7.13. Approval: Contract Award for the Alpine Elementary School Asphalt Restoration and Replacement Project

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7.14. Approval: Fee Adjustment to the Architectural Services Agreement for the Sanborn Elementary School Secure Entrance and Renovation Project
7.15. Approval: Contract Award for Architectural Services at Firestone Charter Academy
7.16. Approval: Contract Award for the Verkada Camera Installation Project at Indian Peaks Elementary School
7.17. Approval: Change Order to the Construction Manager/General Contractor (CM/GC) Contract for the Skyline High School Stadium Project
7.18. Approval: Fee Adjustment for the Main Street School Renovation Project
7.19. Approval: Change Order to the Construction Manager/General Contractor (CM/GC) Contract for the Silver Creek High School Stadium Project
7.20. Approval: Change Order to the Design-Builder Contract for the Clover Basin Warehouse Renovation Project
7.21. Approval: Purchase of Vehicles and Equipment
7.22. Approval: Contract Award for Districtwide Waste Disposal Services
7.23. Approval: Change Order to the Design/Build Agreement for Field Lighting Project at Lyons Middle Senior High School

8. ACTION ITEMS:

8.1. Recommendation: Adoption of Superintendent's Budget, All Funds, for FY 2027
8.2. Recommendation: Consideration of Application for Ascent Classical Academy of Northern Denver Homeschool Enrichment Program

9. DISCUSSION ITEMS:

9.1 Board Reports

10. ADJOURNMENT:

Board of Education Meetings: Held at 395 South Pratt Parkway, Board Room, unless otherwise noted:

Wednesday, August 12	6:00 - 8:00 pm Regular Meeting
Wednesday, August 19	6:00 - 8:00 pm Study Session
Wednesday, August 26	6:00 - 8:00 pm Regular Meeting

MEMORANDUM

DATE: June 24, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: District Financial Statements – May 2026
Strategic Priority – Strong District Finances

PURPOSE

To provide the Board of Education with monthly financial reports.

BACKGROUND

Colorado Revised Statute (C.R.S.) 22-45-102(1)(b)(I-IV) requires the Board of Education to review the financial condition of the school district at least quarterly during the year. In addition to first and second quarter reports, the District has elected to present monthly financial statements during the remainder of the year.

At the study session prior to this Board meeting, information related to the May 2026 monthly financial statements will be provided to the Board in compliance with all aspects of Colorado Revised Statutes.

ST. VRAIN VALLEY SCHOOLS

academic excellence by design

May 2026
Monthly Financial Report

"*We are providing current and future generations a strong competitive advantage so that all students can achieve success in a globalized world*."

Jackie Kapushion, Ed.D., Superintendent

Prepared by Financial Services

St. Vrain Valley School District RE-1J
395 South Pratt Parkway • Longmont CO • 80501-6436
www.svvsd.org

St. Vrain Valley School District RE-1J

Financial Executive Summary

For the period July 1, 2025 to May 31, 2026

Note: The detailed financial statements are an integral part of this summary.

Fund	PDF page	B/S	A2A	B2A	Notes
Governmental Funds including General Fund, Major & Non-Major Funds, & Special Revenue Funds . . .					
General Fund (10)	6 7 8-9	🟢	🟢	🟢	CY "cash & invest" 13% ($24.3m) lower due to measured spenddown, PY 1x rev. CY "due from oth funds" increase of $256k is cash borrowed by Nutrition Svc. CY "taxes A/R", "unearned rev" $10.7m increase due to increased net AV and slight increase in mills (primarily due to the abatement mill). CY "prepaids" $206k decrease due to payment/timing of FY's expenditures. CY "due to other funds" are Firestone's BEST grant dollars & CVA's closure reserve w/holding; PY is, partially, money owed to Broomfield Cty URA. While CY "prop tax" & "MLO" are $12.6m higher than PY, they are tracking similarly in each year compared to the respective amended budgets. CY "invest inc" $1.1m decrease due to slightly lower rates & invest acct bal. CY "oth local sources" $2.4m decrease primarily due to PY sale of retired iPads. CY "CTE" $249k decrease due to FY24 audit adjust offsetting revenue rec'd in CY. CY "Medicaid" $461k decrease due to lower funding & HCPF's over est. of revenue. PY "pandemic relief" included ELO and Child Care & Development Block grants. PY "oth fed'l sources" was timing of the National Forest Reserve funding. CY "sal/bene" $12.9m increase over PY and ~85% of CY budget. CY "purch svc" $2.7m increase due to outsourced spec educ, custodial svc. CY "supplies" $2.7m decrease due to curriculum/tech purchases & timing of SBITA reclassifications. CY "capital outlay" & "financing" ~$5.5m increase due to new licenses, software platforms (SBITAs), and technology infrastructure lease. CY "debt service" $8.3m increase primarily due to related schedule of payments and, in particular, the timing of the iPad lease purchase payment. PY "transfer" of $4.1m to make Gen'l Fund whole for the purch of Godding land.. Based on passage of time, 92% through the fiscal year.
Risk Mgmt (18)	11-13	n/a	🟢	🟢	"Cap outlay", "financing" & "debt svc" due to vendor platform (in PY) & new safety/commun SBITA (in CY). CY restitution/claims increase due to timing.
Bond Redemp (31)	16-17	n/a	n/a	🟢	CY "oth local source" increase due to timing of Frederick URA. PY full & partial defeasances of 2014A on 11/14/24 & 2016C on 11/22/24, respectively.
Building (41)	18-19	n/a	n/a	🟢	With an investment return exceeding the borrowing rate, the arbitrage liability has grown to $6m. Anticipating issuing additional bonds in FY27.
Capital Rsv (43)	21-23	n/a	🟢	🟢	Board approved a 1x exception, reducing CY alloc to Cap Rsv by $5.5m. CY "cap projects" $8.2m decrease due to redirection toward voter-approved bond projects.
Comm Educ (27)	25-27	n/a	🟢	🟢	CY "childcare" rev increase due to increased fees. PY "comm'y grants" include LPMS playground. PY "transfer" to Cap Rsv related to preK improvements.
Fair Contrib (29)	28-29	n/a	n/a	🟢	CY exp are improvements at Sunset MS, Skyline HS & Silver Creek HS as well as ground prep at Big Sky PK8 in Mead. CY "transfer" corrects a PY deposit to Fund 27.
Grants (22)	31-33	n/a	🟢	🟢	The fed'l component of Opp Now "closed"; a state ON reimb of $725k received in May. Due to fed'l fund uncertainty, some shift of "purch svc" in CY.
Nutrition Svc (21)	34-37	🟡	🟡	🟡	CY cash borrowed from Gen Fund increased $256k. PY grants receivable was 2-mo claim; CY is 1-mo. Decreased food inventory = more consumed at kitchen sites.
Student Act'y (23)	39-41	n/a	🟢	🟢	Use of unique rev code for PTO/Booster supported athletics & cocurriculars increased. CY increased support & activity of programs (e.g. sponsorships, camps).
Proprietary Fund, the District's only internal service fund . . .					
Self Insurance (65)	44-47	🟢	🟢	🟢	CY "premiums" $5m increase due to increased ER premium costs as well as shifts in EE selections.
Other financial information . . .					
Investments	49	🟢	n/a	n/a	CY LGIP interest rate is 3.74% compared to PY's 4.37%. CY's UMB & PTA rates are similar.

LEGENDS:		
To be reviewed w/ BOE	🟢	No issues or concerns; operating w/in expectations
Non-talking point	🟡	Matters of slight concern; monitoring closely
	🔴	Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J
Financial Executive Summary (continued)
For the period July 1 to May 31

Note: Not all funds' line items have been included in the summary shown below.
The detailed financial statements are an integral part of this summary.

	FY25		FY26	
	Actual to Date	% of Budget	Actual to Date	% of Budget
General Fund (10)				
Revenues	$ 398,783,160	84%	$ 405,685,936	82%
Expenditures	429,003,953	86%	457,587,138	87%
Other Financing Sources (Uses)	7,324,346	82%	8,687,628	181%
Net change in fund balance	(22,896,447)		(43,213,574)	
Beg fund balance	178,230,246		174,408,598	
End fund balance	155,333,799		131,195,024	
Liabilities	94,850,991		105,374,999	
Deferred invlows of resources	150,000		70,294	
Total liabilities, def'd inflows, fund balance	$ 250,334,790		$ 236,640,317	
Assets	$ 250,334,790		$ 236,640,317	
Risk Management Fund (18)				
Net change in fund balance	$ (1,320,648)		$ (888,336)	
End fund balance	$ 5,166,071		$ 4,191,450	
Bond Redemption Fund (31)				
Net change in fund balance	$ (28,518,709)		$ (6,268,006)	
End fund balance	$ 96,688,148		$ 104,236,723	
Building Fund (41)				
Revenues	$ 4,676,196	94%	$ 6,301,864	93%
Expenditures	33,742,213	43%	188,808,587	71%
Other Financing Sources (Uses)	373,376,376	100%	-	n/a
Net change in fund balance	344,310,359		(182,506,723)	
Beg fund balance	941,671		326,342,573	
End fund balance	$ 345,252,030		$ 143,835,850	
Capital Reserve Fund (43)				
End fund balance	$ 9,248,892		$ 7,572,078	
Community Education Fund (27)				
End fund balance	$ 6,469,743		$ 7,406,742	
Fair Contributions Fund (29)				
Net change in fund balance	$ 1,259,880		$ 371,919	
Beg fund balance	11,719,000		13,036,636	
End fund balance	$ 12,978,880		$ 13,408,555	
Grants Fund (22)				
Grants receivable	$ 5,119,398		$ 3,263,475	
Nutrition Services Fund (21)				
Revenues	$ 17,070,648	89%	$ 17,254,788	96%
Expenditures	18,444,219	92%	18,948,304	97%
Change in fund balance	(1,373,571)		(1,693,516)	
Beg fund balance	4,208,451		1,862,448	
End fund balance	$ 2,834,880		$ 168,932	
Student Activity Fund (23)				
End fund balance	$ 7,183,362		$ 8,164,286	
Self Insurance Fund (65)				
Change in fund net position	$ (1,806,996)		$ 1,319,770	
End fund net position	$ 14,128,784		$ 15,357,691	

FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the servicing of long-term debt (debt service fund), the construction of new schools or renovation of existing buildings (capital projects funds), and the collection and disbursement of earmarked funds (special revenue funds). The District's governmental funds consist of the following: *General Fund as well as the Risk Management Fund*, a sub-fund of the General Fund; *Bond Redemption Fund; Building Fund; Capital Reserve Fund;* and five special revenue funds, including the *Government Designated-Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District's only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds' reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The District has no fiduciary funds.

GOVERNMENTAL FUNDS

General Fund

The *General Fund* is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The *Risk Management Fund* is a sub-fund of the *General Fund*. Moneys allocated to this fund from the *General Fund* are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J
General Fund (10)
Balance Sheet (Unaudited)
As of May 31,

	2025	2026	
Assets			
Cash and investments	$ 185,479,554	$ 161,167,851	
Accounts receivable	29,546	54,973	
Due from other funds	1,193,324	1,449,740	
Grants receivable	-	8,806	
Lease receivable	119,874	46,599	
Taxes receivable, net	61,593,612	72,254,907	A
Prepaid items	239,684	33,535	
Inventories	1,679,196	1,623,906	
Total assets	$ 250,334,790	$ 236,640,317	
Liabilities			
Accounts payable	$ -	$ -	
Pcard clearing account	(468,870)	(443,550)	
Due to other funds	1,132,459	759,748	
Accrued salaries and benefits	18,100,112	18,700,345	B
Payroll withholdings	14,371,562	13,958,365	
Other current liabilities	122,116	145,184	
Unearned revenues	61,593,612	72,254,907	A
Total liabilities	94,850,991	105,374,999	
Deferred inflows of resources			
Unavailable lease revenue	150,000	70,294	
Total deferred inflows of resources	150,000	70,294	
Fund balances			
Nonspendable: deposits, inventories, prepaids	1,918,880	1,657,441	
Restricted: TABOR	15,765,259	16,369,262	
Restricted: special federal contract	2,977,416	2,718,185	
Committed: contingency	10,510,173	10,912,841	
Committed: BOE allocations	15,767,757	8,884,602	
Assigned: Mill Levy Override	61,414,180	52,337,905	
Assigned: current year obligations	27,488,102	9,208,803	
Unassigned	19,492,032	29,105,985	
Total fund balance	155,333,799	131,195,024	
Total liabilities, deferred inflows, and fund balance	$ 250,334,790	$ 236,640,317	

Footnote

A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.

B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.

St. Vrain Valley School District RE-1J
General Fund (10)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to May 31

		FY25 July - May Actual	FY26 July - May Actual	Dollar Variance	Percent Variance
1	**Revenues**				
2	Local				
3	Property taxes	$ 105,758,083	$ 113,681,659	$ 7,923,576	7.49%
4	Specific ownership taxes	11,799,626	11,693,969	(105,657)	-0.90%
5	Mill levy override	51,387,831	56,021,099	4,633,268	9.02%
6	Investment income	7,126,670	6,026,816	(1,099,854)	-15.43%
7	Charges for service	2,815,804	2,837,615	21,811	0.77%
8	Other local sources	7,942,153	5,504,873	(2,437,280)	-30.69%
9	Total local revenues	186,830,167	195,766,031	8,935,864	4.78%
10	State				
11	Equalization, net	180,861,819	179,998,491	(863,328)	-0.48%
12	Special Education	13,718,263	14,189,192	470,929	3.43%
13	Career and Technical Education	911,661	663,113	(248,548)	-27.26%
14	Transportation	2,795,183	2,747,293	(47,890)	-1.71%
15	Gifted and Talented	337,985	336,970	(1,015)	-0.30%
16	English Language Proficiency Act	1,086,302	1,036,603	(49,699)	-4.58%
17	Preschool	5,425,160	5,767,472	342,312	6.31%
18	PERA: State on Behalf Payment	-	-	-	N/A
19	Other state sources	2,474,370	2,291,575	(182,795)	-7.39%
20	Total state revenues	207,610,743	207,030,709	(580,034)	-0.28%
21	Federal				
22	Medicaid	2,632,005	2,171,380	(460,625)	-17.50%
23	Build America Bond Rebates	717,816	717,816	-	0.00%
24	Pandemic relief funding	319,394	-	(319,394)	-100.00%
25	Other federal sources	673,035	-	(673,035)	-100.00%
26	Total federal revenues	4,342,250	2,889,196	(1,453,054)	-33.46%
27	Total revenues	398,783,160	405,685,936	6,902,776	1.73%
28	**Expenditures**				
29	Salaries	249,640,706	256,720,179	7,079,473	2.84%
30	Benefits	83,193,312	88,981,100	5,787,788	6.96%
31	Purchased services	22,172,062	24,866,319	2,694,257	12.15%
32	Supplies and materials	24,521,951	21,859,491	(2,662,460)	-10.86%
33	Other	1,845,495	1,479,419	(366,076)	-19.84%
34	Charter schools	39,543,776	41,788,352	2,244,576	5.68%
35	Capital outlay	4,136,606	9,622,178	5,485,572	132.61%
36	Debt service	3,950,045	12,270,100	8,320,055	210.63%
37	Total expenditures	429,003,953	457,587,138	28,583,185	6.66%
38	Excess (deficiency) of revenues				
39	over (under) expenditures	(30,220,793)	(51,901,202)	(21,680,409)	71.74%
40	**Other Financing Sources (Uses)**				
41	Lease purchase, financing arrangements	3,224,274	8,687,628	5,463,354	169.44%
42	Transfers, net	4,100,072	-	(4,100,072)	100.00%
43	Total other financing sources (uses)	7,324,346	8,687,628	1,363,282	18.61%
44	Net change in fund balance	(22,896,447)	(43,213,574)	(20,317,127)	-88.73%
45	Fund balance, beginning	178,230,246	174,408,598	(3,821,648)	-2.14%
46	Fund balance, ending	$ 155,333,799	$ 131,195,024	$ (24,138,775)	-15.54%

St. Vrain Valley School District RE-1J
General Fund (10)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to May 31, 2025

		FY25 Amended Budget	FY25 July - May Actual	Balance Remaining	% of Actual to Budget
1	**Revenues**				
2	Local				
3	Property taxes	$ 145,419,623	$ 105,758,083	$ (39,661,540)	72.73%
4	Specific ownership taxes	14,300,000	11,799,626	(2,500,374)	82.51%
5	Mil levy override	70,769,244	51,387,831	(19,381,413)	72.61%
6	Investment income	7,000,000	7,126,670	126,670	101.81%
7	Charges for service	2,792,916	2,815,804	22,888	100.82%
8	Other local sources	13,204,457	7,942,153	(5,262,304)	60.15%
9	Total local revenues	253,486,240	186,830,167	(66,656,073)	73.70%
10	State				
11	Equalization, net	179,654,929	180,861,819	1,206,890	100.67%
12	Special Education	13,698,132	13,718,263	20,131	100.15%
13	Career and Technical Education	1,823,322	911,661	(911,661)	50.00%
14	Transportation	2,795,183	2,795,183	-	100.00%
15	Gifted and Talented	337,985	337,985	-	100.00%
16	English Language Proficiency Act	1,086,302	1,086,302	-	100.00%
17	Preschool	5,145,391	5,425,160	279,769	105.44%
18	PERA: State on Behalf Payment	6,500,000	-	(6,500,000)	0.00%
19	Other state sources	2,486,221	2,474,370	(11,851)	99.52%
20	Total state revenues	213,527,465	207,610,743	(5,916,722)	97.23%
21	Federal				
22	Medicaid	3,200,000	2,632,005	(567,995)	82.25%
23	Build America Bond Rebates	1,435,631	717,816	(717,815)	50.00%
24	Pandemic relief funding	30,819	319,394	288,575	1036.35%
25	Other federal sources	1,276,535	673,035	(603,500)	52.72%
26	Total federal revenues	5,942,985	4,342,250	(1,600,735)	73.07%
27	Total revenues	472,956,690	398,783,160	(74,173,530)	84.32%
28	**Expenditures**				
29	Salaries	285,996,166	249,640,706	36,355,460	87.29%
30	Benefits	99,654,782	83,193,312	16,461,470	83.48%
31	Purchased services	19,438,388	22,172,062	(2,733,674)	114.06%
32	Supplies and materials	33,507,196	24,521,951	8,985,245	73.18%
33	Other	1,645,185	1,845,495	(200,310)	112.18%
34	Charter schools	44,123,431	39,543,776	4,579,655	89.62%
35	Capital outlay	8,788,972	4,136,606	4,652,366	47.07%
36	Debt service	6,837,198	3,950,045	2,887,153	57.77%
37	Total expenditures	499,991,318	429,003,953	70,987,365	85.80%
38	Excess (deficiency) of revenues				
39	over (under) expenditures	(27,034,628)	(30,220,793)	(3,186,165)	
40	**Other Financing Sources (Uses)**				
41	Lease purchase, financing arrangements	4,800,000	3,224,274	(1,575,726)	67.17%
42	Transfers, net	4,100,000	4,100,072	72	100.00%
43	Total other financing sources (uses)	8,900,000	7,324,346	(1,575,654)	82.30%
44	Net change in fund balance	(18,134,628)	(22,896,447)	(4,761,819)	
45	Fund balance, beginning	178,230,246	178,230,246	-	
46	Fund balance, ending	$ 160,095,618	$ 155,333,799	$ (4,761,819)	
47	Expected year-end fund balance as percentage				
48	of annual expenditure budget	32.02%			

St. Vrain Valley School District RE-1J
General Fund (10)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to May 31, 2026

		FY26 Amended Budget	FY26 July - May Actual	Balance Remaining	% of Actual to Budget
1	**Revenues**				
2	Local				
3	Property taxes	$ 159,788,887	$ 113,681,659	$ (46,107,228)	71.14%
4	Specific ownership taxes	14,800,000	11,693,969	(3,106,031)	79.01%
5	Mil levy override	79,255,848	56,021,099	(23,234,749)	70.68%
6	Investment income	6,000,000	6,026,816	26,816	100.45%
7	Charges for service	2,807,953	2,837,615	29,662	101.06%
8	Other local sources	11,492,417	5,504,873	(5,987,544)	47.90%
9	Total local revenues	274,145,105	195,766,031	(78,379,074)	71.41%
10	State				
11	Equalization, net	179,513,065	179,998,491	485,426	100.27%
12	Special Education	14,165,214	14,189,192	23,978	100.17%
13	Career and Technical Education	973,410	663,113	(310,297)	68.12%
14	Transportation	2,747,293	2,747,293	-	100.00%
15	Gifted and Talented	336,970	336,970	-	100.00%
16	English Language Proficiency Act	1,036,603	1,036,603	-	100.00%
17	Preschool	5,871,513	5,767,472	(104,041)	98.23%
18	PERA: State on Behalf Payment	6,500,000	-	(6,500,000)	0.00%
19	Other state sources	2,077,009	2,291,575	214,566	110.33%
20	Total state revenues	213,221,077	207,030,709	(6,190,368)	97.10%
21	Federal				
22	Medicaid	2,500,000	2,171,380	(328,620)	86.86%
23	Build America Bond Rebates	1,435,631	717,816	(717,815)	50.00%
24	Pandemic relief funding	-	-	-	N/A
25	Other federal sources	503,500	-	(503,500)	0.00%
26	Total federal revenues	4,439,131	2,889,196	(1,549,935)	65.08%
27	Total revenues	491,805,313	405,685,936	(86,119,377)	82.49%
28	**Expenditures**				
29	Salaries	295,322,322	256,720,179	38,602,143	86.93%
30	Benefits	108,809,917	88,981,100	19,828,817	81.78%
31	Purchased services	20,824,108	24,866,319	(4,042,211)	119.41%
32	Supplies and materials	34,351,711	21,859,491	12,492,220	63.63%
33	Other	2,428,391	1,479,419	948,972	60.92%
34	Charter schools	46,387,271	41,788,352	4,598,919	90.09%
35	Capital outlay	8,849,800	9,622,178	(772,378)	108.73%
36	Debt service	8,231,400	12,270,100	(4,038,700)	149.06%
37	Total expenditures	525,204,920	457,587,138	67,617,782	87.13%
38	Excess (deficiency) of revenues				
39	over (under) expenditures	(33,399,607)	(51,901,202)	(18,501,595)	
40	**Other Financing Sources (Uses)**				
41	Lease purchase, financing arrangements	4,800,000	8,687,628	3,887,628	180.99%
42	Transfers, net	-	-	-	N/A
43	Total other financing sources (uses)	4,800,000	8,687,628	3,887,628	N/A
44	Net change in fund balance	(28,599,607)	(43,213,574)	(14,613,967)	
45	Fund balance, beginning	174,408,598	174,408,598	-	
46	Fund balance, ending	$ 145,808,991	$ 131,195,024	$ (14,613,967)	
47	Expected year-end fund balance as percentage				
48	of annual expenditure budget	27.76%			

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St. Vrain Valley School District RE-1J
Risk Management Fund (18)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the period July 1 to May 31

	FY25 July - May Actual	FY26 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	$ 234,374	$ 127,949	$ (106,425)	-45.41%
Allocation from General Fund	4,216,667	4,858,333	641,666	15.22%
Other local sources	35,842	131,198	95,356	266.05%
Total revenues	4,486,883	5,117,480	630,597	14.05%
Expenditures				
Salaries	446,585	454,633	8,048	1.80%
Benefits	145,593	150,431	4,838	3.32%
Purchased services				
Professional services	365,956	288,776	(77,180)	-21.09%
Self insurance pools	4,546,134	4,500,515	(45,619)	-1.00%
Claims	62,342	263,095	200,753	322.02%
Supplies	107,584	201,333	93,749	87.14%
Other	3,286	2,533	(753)	-22.92%
Capital outlay	252,931	102,647	(150,284)	-59.42%
Debt service	17,420	144,500	127,080	729.51%
Total expenditures	5,947,831	6,108,463	160,632	2.70%
Excess (deficiency) of revenues over (under) expenditures	(1,460,948)	(990,983)	469,965	-32.17%
Other Financing Sources (Uses)				
Financing arrangement	212,066	102,647	(109,419)	-51.60%
Transfers	(71,766)	-	71,766	-100.00%
Total other financing sources (uses)	140,300	102,647	(37,653)	-26.84%
Net change in fund balance	(1,320,648)	(888,336)	432,312	-32.73%
Fund balance, beginning	6,486,719	5,079,786	(1,406,933)	-21.69%
Fund balance, ending	$ 5,166,071	$ 4,191,450	$ (974,621)	-18.87%

St. Vrain Valley School District RE-1J
Risk Management Fund (18)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Assets
For the period July 1, 2024 to May 31, 2025

	FY25 Amended Budget	FY25 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 350,000	$ 234,374	$ (115,626)	66.96%
Allocation from General Fund	4,600,000	4,216,667	(383,333)	91.67%
Other local sources	25,000	35,842	10,842	143.37%
Total revenues	4,975,000	4,486,883	(488,117)	90.19%
Expenditures				
Salaries	503,697	446,585	57,112	88.66%
Benefits	158,135	145,593	12,542	92.07%
Purchased services	5,083,850	4,912,090	171,760	96.62%
Claims	1,500,000	62,342	1,437,658	4.16%
Supplies	254,500	107,584	146,916	42.27%
Other	13,700	3,286	10,414	23.99%
Capital outlay		252,931	(252,931)	N/A
Debt service	-	17,420	(17,420)	N/A
Total expenditures	7,513,882	5,947,831	1,566,051	79.16%
Excess (deficiency) of revenues over (under) expenditures	(2,538,882)	(1,460,948)	1,077,934	
Other Financing Sources (Uses)				
Financing arrangement	-	212,066	212,066	N/A
Transfers	-	(71,766)	(71,766)	N/A
Total other financing sources (uses)	-	140,300	140,300	N/A
Net change in fund balance	(2,538,882)	(1,320,648)	1,218,234	
Fund balance, beginning	6,486,719	6,486,719	-	
Fund balance, ending	$ 3,947,837	$ 5,166,071	$ 1,218,234	
Expected year-end fund balance as percentage of annual expenditure budget	52.54%			

St. Vrain Valley School District RE-1J
Risk Management Fund (18)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the period July 1, 2025 to May 31, 2026

	FY26 Amended Budget	FY26 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 150,000	$ 127,949	$ (22,051)	85.30%
Allocation from General Fund	5,300,000	4,858,333	(441,667)	91.67%
Other local sources	122,192	131,198	9,006	107.37%
Total revenues	5,572,192	5,117,480	(454,712)	91.84%
Expenditures				
Salaries	516,179	454,633	61,546	88.08%
Benefits	166,439	150,431	16,008	90.38%
Purchased services	5,116,350	4,789,291	327,059	93.61%
Claims	1,500,000	263,095	1,236,905	17.54%
Supplies	271,700	201,333	70,367	74.10%
Other	113,000	2,533	110,467	2.24%
Capital outlay	-	102,647	(102,647)	N/A
Debt service	41,800	144,500	(102,700)	345.69%
Total expenditures	7,725,468	6,108,463	1,617,005	79.07%
Excess (deficiency) of revenues over (under) expenditures	(2,153,276)	(990,983)	1,162,293	
Other Financing Sources (Uses)				
Financing arrangement	-	102,647	102,647	N/A
Transfers	-	-	-	N/A
Total other financing sources (uses)	-	102,647	102,647	N/A
Net change in fund balance	(2,153,276)	(888,336)	1,264,940	
Fund balance, beginning	5,079,786	5,079,786	-	
Fund balance, ending	$ 2,926,510	$ 4,191,450	$ 1,264,940	
Expected year-end fund balance as percentage of annual expenditure budget	37.88%			

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GOVERNMENTAL FUNDS

Major Governmental Funds

The *Bond Redemption Fund* is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The *Building Fund* is a major capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

Nonmajor Governmental Fund

The *Capital Reserve Fund* is a nonmajor capital projects fund. It is used to account for the *General Fund*-designated resource allocations and other revenues for the ongoing capital project needs of the District, such as the acquisition of land, building additions and improvements, and major equipment purchases.

St. Vrain Valley School District RE-1J
Bond Redemption Fund (31)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to May 31, 2025

	FY25 Amended Budget	FY25 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	$ 89,426,493	$ 64,938,225	$ (24,488,268)	72.62%
Investment income	4,000,000	3,689,772	(310,228)	92.24%
Other local sources	4,300,000	365,259	(3,934,741)	8.49%
Total revenues	97,726,493	68,993,256	(28,733,237)	70.60%
Expenditures				
Debt principal	7,710,000	7,710,000	-	100.00%
Debt interest - Dec 15 & June 15	18,645,789	5,189,895	13,455,894	27.83%
Payment to escrow agent	84,588,689	84,588,689	-	100.00%
Fiscal charges	35,000	23,381	11,619	66.80%
Total expenditures	110,979,478	97,511,965	13,467,513	87.86%
Excess (deficiency) of revenues over (under) expenditures	(13,252,985)	(28,518,709)	(15,265,724)	
Fund balance, beginning	125,206,857	125,206,857	-	
Fund balance, ending	$ 111,953,872	$ 96,688,148	$ (15,265,724)	
Expected year-end fund balance as percentage of annual expenditure budget	100.88%			

St. Vrain Valley School District RE-1J
Bond Redemption Fund (31)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to May 31, 2026

	FY26 Amended Budget	FY26 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	$ 98,650,000	$ 68,983,789	$ (29,666,211)	69.93%
Investment income	3,000,000	3,081,098	81,098	102.70%
Other local sources	4,000,000	1,832,777	(2,167,223)	45.82%
Total revenues	105,650,000	73,897,664	(31,752,336)	69.95%
Expenditures				
Debt principal	66,540,000	66,540,000	-	100.00%
Debt interest - Dec 15 & June 15	25,545,340	13,598,795	11,946,545	53.23%
Payment to escrow agent	-	-	-	N/A
Fiscal charges	5,000	26,875	(21,875)	537.50%
Total expenditures	92,090,340	80,165,670	11,924,670	87.05%
Excess (deficiency) of revenues over (under) expenditures	13,559,660	(6,268,006)	(19,827,666)	
Fund balance, beginning	110,504,729	110,504,729	-	
Fund balance, ending	$ 124,064,389	$ 104,236,723	$ (19,827,666)	
Expected year-end fund balance as percentage of annual expenditure budget	134.72%			

St. Vrain Valley School District RE-1J
Building Fund (41)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to May 31, 2025

	FY25 Amended Budget	FY25 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 5,000,000	$ 4,676,196	$ (323,804)	93.52%
Total revenues	5,000,000	4,676,196	(323,804)	93.52%
Expenditures				
Salaries	823,268	350,094	473,174	42.52%
Benefits	280,911	109,341	171,570	38.92%
Purchased services	24,166,737	11,911,607	12,255,130	49.29%
Capital outlay	53,626,182	21,329,786	32,296,396	39.77%
Debt service	-	40,000	(40,000)	N/A
Other	25,000	1,385	23,615	5.54%
Total expenditures	78,922,098	33,742,213	45,179,885	42.75%
Excess (deficiency) of revenues over (under) expenditures	(73,922,098)	(29,066,017)	44,856,081	
Other Financing Sources (Uses)				
General obligation building bonds	342,960,000	342,960,000	-	100.00%
Premium on bonds	34,561,644	34,561,644	-	100.00%
Financing arrangement	-	153,032	153,032	N/A
Transfer to General Fund	(4,300,000)	(4,298,300)	1,700	99.96%
Total other financing sources (uses)	373,221,644	373,376,376	154,732	100.04%
Net change in fund balance	299,299,546	344,310,359	45,010,813	
Fund balance, beginning	941,671	941,671	-	
Fund balance, ending	$ 300,241,217	$ 345,252,030	$ 45,010,813	
Expected year-end fund (deficit) as percentage of annual expenditure budget	380.43%			

St. Vrain Valley School District RE-1J
Building Fund (41)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to May 31, 2026

	FY26 Amended Budget	FY26 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income*	$ 6,800,000	6,301,864	$ (498,136)	92.67%
Total revenues	6,800,000	6,301,864	(498,136)	92.67%
Expenditures				
Salaries	1,134,805	1,022,887	111,918	90.14%
Benefits	354,516	323,364	31,152	91.21%
Purchased services	35,000,000	16,743,183	18,256,817	47.84%
Capital outlay	229,872,240	170,685,303	59,186,937	74.25%
Debt service	-	30,000	(30,000)	N/A
Other	100,000	3,850	96,150	3.85%
Total expenditures	266,461,561	188,808,587	77,652,974	70.86%
Excess (deficiency) of revenues over (under) expenditures	(259,661,561)	(182,506,723)	77,154,838	
Other Financing Sources (Uses)				
General obligation building bonds	-	-	-	N/A
Premium on bonds	-	-	-	N/A
Financing arrangement	-	-	-	N/A
Transfer to General Fund	-	-	-	N/A
Total other financing sources (uses)	-	-	-	
Net change in fund balance	(259,661,561)	(182,506,723)	77,154,838	
Fund balance, beginning	326,342,573	326,342,573	-	
Fund balance, ending	$ 66,681,012	$ 143,835,850	$ 77,154,838	
Expected year-end fund (deficit) as percentage of annual expenditure budget	25.02%			

* Based on the investment portfolio of the bond proceeds, investment income also includes amortized accretion investment income, realized gains/losses, and unrealized gains/losses.

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St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to May 31

	FY25 July - May Actual	FY26 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Allocation from General Fund	$ 9,059,120	$ 3,299,161	$ (5,759,959)	-63.58%
Investment income	393,919	194,617	(199,302)	-50.59%
Charges for service	447,037	-	(447,037)	-100.00%
Other local sources	82,118	29,991	(52,127)	-63.48%
Total revenues	9,982,194	3,523,769	(6,458,425)	-64.70%
Expenditures				
Capital projects	12,844,879	4,629,265	(8,215,614)	-63.96%
Debt service	55,860	85,617	29,757	53.27%
Total expenditures	12,900,739	4,714,882	(8,185,857)	-63.45%
Excess (deficiency) of revenues over (under) expenditures	(2,918,545)	(1,191,113)	1,727,432	-59.19%
Other Financing Sources (Uses)				
Financing arrangement	-	85,617	85,617	N/A
Transfer - other funds, net	876,772	-	(876,772)	-100.00%
Total other financing sources (uses)	876,772	85,617	(791,155)	-90.23%
Net change in fund balance	(2,041,773)	(1,105,496)	936,277	-45.86%
Fund balance, beginning	11,290,665	8,677,574	(2,613,091)	-23.14%
Fund balance, ending	$ 9,248,892	$ 7,572,078	$ (1,676,814)	-18.13%

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to May 31, 2025

	FY25 Amended Budget	FY25 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund	$ 9,882,767	$ 9,059,120	$ (823,647)	91.67%
Investment income	450,000	393,919	(56,081)	87.54%
Charges for service	-	447,037	447,037	N/A
Other local sources	50,000	82,118	32,118	164.24%
Total revenues	10,382,767	9,982,194	(400,573)	96.14%
Expenditures				
Capital projects	19,963,149	12,844,879	7,118,270	64.34%
Debt service	-	55,860	(55,860)	N/A
Total expenditures	19,963,149	12,900,739	7,062,410	64.62%
Excess (deficiency) of revenues over (under) expenditures	(9,580,382)	(2,918,545)	6,661,837	
Other Financing Sources (Uses)				
Financing arrangement	-	-	-	N/A
Transfer - other funds, net	290,180	876,772	586,592	302.15%
Total other financing sources (uses)	290,180	876,772	586,592	302.15%
Net change in fund balance	(9,290,202)	(2,041,773)	7,248,429	
Fund balance, beginning	11,290,665	11,290,665	-	
Fund balance, ending	$ 2,000,463	$ 9,248,892	$ 7,248,429	
Expected year-end fund balance as percentage of annual expenditure budget	10.02%			

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to May 31, 2026

	FY26 Amended Budget	FY26 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund	$ 3,599,085	$ 3,299,161	$ (299,924)	91.67%
Investment income	250,000	194,617	(55,383)	77.85%
Charges for service	-	0	-	N/A
Other local sources	51,983	29,991	(21,992)	57.69%
Total revenues	3,901,068	3,523,769	(377,299)	90.33%
Expenditures				
Capital projects	9,534,299	4,629,265	4,905,034	48.55%
Debt service	-	85,617	(85,617)	N/A
Total expenditures	9,534,299	4,714,882	4,819,417	49.45%
Excess (deficiency) of revenues over (under) expenditures	(5,633,231)	(1,191,113)	4,442,118	
Other Financing Sources (Uses)				
Financing arrangement	-	85,617	85,617	N/A
Transfer - other funds, net	-	-	-	N/A
Total other financing sources (uses)	-	85,617	85,617	N/A
Net change in fund balance	(5,633,231)	(1,105,496)	4,527,735	
Fund balance, beginning	8,677,574	8,677,574	-	
Fund balance, ending	$ 3,044,343	$ 7,572,078	$ 4,527,735	
Expected year-end fund balance as percentage of annual expenditure budget	31.93%			

GOVERNMENTAL FUNDS

Special Revenue Funds

The *Community Education Fund* is used to record the tuition-based activities including summer programs, PreK child care, K-5 child care, and enrichment, as well as facility use rental income and community grants and awards.

In accordance with intergovernmental agreements, the *Fair Contributions Fund* is used to collect money for the acquisition, development, or expansion of public-school sites based on impacts created by residential subdivisions.

The *Governmental Designated-Purpose Grants Fund* is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged – and Individuals with Disabilities Education Act (IDEA Part B).

The *Nutrition Services Fund* accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well-balanced meals to students throughout District schools.

The *Student Activity Fund* is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, fundraising, gate receipts, and gifts.

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to May 31

		FY25 July - May Actual	FY26 July - May Actual	Dollar Variance	Percent Variance
Revenues					
	Investment income	$ 276,845	$ 201,698	$ (75,147)	-27.14%
	Charges for services				
	Community School Programs				
A	Pre-K Child Care	1,048,209	1,151,747	103,538	9.88%
B	K-5 Child Care	5,178,731	5,855,337	676,606	13.07%
C	Enrichment	245,140	266,322	21,182	8.64%
D	C/S Central Office	223,646	242,175	18,529	8.28%
E	Summer School Program	121,448	132,398	10,950	9.02%
	Facility Use				
F	School Bldgs' Share	68,471	136,909	68,438	99.95%
G	Central Office Share	492,192	484,312	(7,880)	-1.60%
H	Other Programs	266,814	355,090	88,276	33.09%
I	Community grants & awards	1,214,150	1,082,103	(132,047)	-10.88%
	Total revenues	9,135,546	9,908,091	772,545	8.46%
Expenditures					
	Instruction				
	Community School Programs				
A	Pre-K Child Care	931,561	975,387	43,826	4.70%
B	K-5 Child Care	3,986,176	4,141,769	155,593	3.90%
C	Enrichment	147,641	182,133	34,492	23.36%
D	C/S Central Office	1,121,848	1,168,134	46,286	4.13%
E	Summer School Program	51,052	30,467	(20,585)	-40.32%
	Support services				
	Facility Use				
F	School Bldgs' Share	107,472	69,701	(37,771)	-35.14%
G	Central Office Share	466,091	577,561	111,470	23.92%
H	Other Programs	244,480	300,204	55,724	22.79%
I	Community grants & awards	1,891,760	851,236	(1,040,524)	-55.00%
	Total expenditures	8,948,081	8,296,592	(651,489)	-7.28%
Excess (deficiency) of revenues over (under) expenditures		187,465	1,611,499	1,424,034	759.63%
Other Financing Sources (Uses)					
	Transfer - other fund(s)	(390,705)	(25,110)	365,595	-93.57%
Net change in fund balance		(203,240)	1,586,389	1,789,629	-880.55%
Fund balance, beginning		6,672,983	5,820,353	(852,630)	-12.78%
Fund balance, ending		$ 6,469,743	$ 7,406,742	$ 936,999	14.48%

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to May 31, 2025

	FY25 Amended Budget	FY25 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 174,486	$ 276,845	$ 102,359	158.66%
Charges for services	7,204,815	7,641,551	436,736	106.06%
Community grants & awards	863,595	1,214,150	350,555	140.59%
Pandemic relief funds	-	3,000	3,000	N/A
Total revenues	8,242,896	9,135,546	892,650	110.83%
Expenditures				
Instruction	5,778,040	5,243,691	534,349	90.75%
Support services	3,894,326	3,160,398	733,928	81.15%
Capital outlay	10,000	543,992	(533,992)	5439.92%
Total expenditures	9,682,366	8,948,081	734,285	92.42%
Excess (deficiency) of revenues over (under) expenditures	(1,439,470)	187,465	1,626,935	
Other Financing Sources (Uses)				
Transfers, net	(500)	(390,705)	(390,205)	78141.00%
Net change in fund balance	(1,439,970)	(203,240)	1,236,730	
Fund balance, beginning	6,672,983	6,672,983	-	
Fund balance, ending	$ 5,233,013	$ 6,469,743	$ 1,236,730	
Expected year-end fund balance as percentage of annual expenditure budget	54.05%			

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to May 31, 2026

	FY26 Amended Budget	FY26 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 225,785	$ 201,698	$ (24,087)	89.33%
Charges for services	8,476,310	8,624,290	147,980	101.75%
Community grants & awards	1,466,258	1,082,103	(384,155)	73.80%
Pandemic relief funds	-	-	-	N/A
Total revenues	10,168,353	9,908,091	(260,262)	97.44%
Expenditures				
Instruction	6,338,011	5,441,045	896,966	85.85%
Support services	4,678,899	2,843,478	1,835,421	60.77%
Capital outlay	114,000	12,069	101,931	10.59%
Total expenditures	11,130,910	8,296,592	2,834,318	74.54%
Excess (deficiency) of revenues over (under) expenditures	(962,557)	1,611,499	2,574,056	
Other Financing Sources (Uses)				
Transfers, net	-	(25,110)	(25,110)	N/A
Net change in fund balance	(962,557)	1,586,389	2,548,946	
Fund balance, beginning	5,820,353	5,820,353	-	
Fund balance, ending	$ 4,857,796	$ 7,406,742	$ 2,548,946	
Expected year-end fund balance as percentage of annual expenditure budget	43.64%			

St. Vrain Valley School District RE-1J
Fair Contributions Fund (29)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to May 31, 2025

	FY25 Amended Budget	FY25 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 550,000	$ 503,410	$ (46,590)	91.53%
Cash in lieu	1,500,000	1,193,254	(306,746)	79.55%
Total revenues	2,050,000	1,696,664	(353,336)	82.76%
Expenditures				
Purchased services	1,500,000	183,943	1,316,057	12.26%
Capital outlay	922,414	253,203	669,211	27.45%
Total expenditures	2,422,414	436,712	1,985,702	18.03%
Excess (deficiency) of revenues over (under) expenditures	(372,414)	1,259,952	1,632,366	
Other Financing Sources (Uses)				
Transfer from other funds, net	-	(72)	(72)	N/A
Net change in fund balance	(372,414)	1,259,880	1,632,294	
Fund balance, beginning	11,719,000	11,719,000	-	
Fund balance, ending	$ 11,346,586	$ 12,978,880	$ 1,632,294	
Expected year-end fund balance as percentage of annual expenditure budget	468.40%			

St. Vrain Valley School District RE-1J
Fair Contributions Fund (29)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to May 31, 2026

	FY26 Amended Budget	FY26 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 475,000	$ 459,618	$ (15,382)	96.76%
Cash in lieu	1,200,000	1,039,307	(160,693)	86.61%
Total revenues	1,675,000	1,498,925	(176,075)	89.49%
Expenditures				
Purchased services	2,160,976	716,775	1,444,201	33.17%
Capital outlay	1,500,000	435,341	1,064,659	29.02%
Total expenditures	3,660,976	1,152,116	2,508,860	31.47%
Excess (deficiency) of revenues over (under) expenditures	(1,985,976)	346,809	2,332,785	
Other Financing Sources (Uses)				
Transfer from other funds, net	-	25,110	25,110	N/A
Net change in fund balance	(1,985,976)	371,919	2,357,895	
Fund balance, beginning	13,036,636	13,036,636	-	
Fund balance, ending	$ 11,050,660	$ 13,408,555	$ 2,357,895	
Expected year-end fund balance as percentage of annual expenditure budget	301.85%			

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St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to May 31

	FY25 July - May Actual	FY26 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	$ 62,454	$ 74,434	$ 11,980	19.18%
State grants	4,689,685	4,760,732	71,047	1.51%
Federal grants	6,142,947	6,948,504	805,557	13.11%
Total revenues	10,895,086	11,783,670	888,584	8.16%
Expenditures				
Salaries	9,191,850	8,890,878	(300,972)	-3.27%
Benefits	3,003,581	3,082,814	79,233	2.64%
Purchased services	2,508,658	1,877,706	(630,952)	-25.15%
Supplies and materials	996,267	897,637	(98,630)	-9.90%
Other	65,028	62,465	(2,563)	-3.94%
Capital outlay	183,205	169,750	(13,455)	-7.34%
Debt service	65,895	65,895	-	0.00%
Total expenditures	16,014,484	15,047,145	(967,339)	-6.04%
Excess (deficiency) of revenues over (under) expenditures	(5,119,398)	(3,263,475)	1,855,923	36.25%
Fund balance, beginning	-	-	-	N/A
Fund (deficit), ending	$ (5,119,398)	$ (3,263,475)	$ 1,855,923	36.25%

St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to May 31, 2025

	FY25 Amended Budget	FY25 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	$ 100,700	$ 62,454	$ (38,246)	62.02%
State grants	7,030,420	4,689,685	(2,340,735)	66.71%
Federal grants	14,591,473	6,142,947	(8,448,526)	42.10%
Total revenues	21,722,593	10,895,086	(10,827,507)	50.16%
Expenditures				
Salaries	10,501,613	9,191,850	1,309,763	87.53%
Benefits	3,586,384	3,003,581	582,803	83.75%
Purchased services	2,509,731	2,508,658	1,073	99.96%
Supplies and materials	3,581,901	996,267	2,585,634	27.81%
Other	1,265,025	65,028	1,199,997	5.14%
Capital outlay	277,939	183,205	94,734	65.92%
Debt service	-	65,895	(65,895)	N/A
Total expenditures	21,722,593	16,014,484	5,708,109	73.72%
Excess (deficiency) of revenues over (under) expenditures	-	(5,119,398)	(5,119,398)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	$ -	$ (5,119,398)	$ (5,119,398)	
Expected year-end fund (deficit) as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to May 31, 2026

	FY26 Amended Budget	FY26 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	$ 102,700	$ 74,434	$ (28,266)	72.48%
State grants	6,427,177	4,760,732	(1,666,445)	74.07%
Federal grants	11,864,357	6,948,504	(4,915,853)	58.57%
Total revenues	18,394,234	11,783,670	(6,610,564)	64.06%
Expenditures				
Salaries	10,734,230	8,890,878	1,843,352	82.83%
Benefits	3,513,486	3,082,814	430,672	87.74%
Purchased services	2,251,605	1,877,706	373,899	83.39%
Supplies and materials	1,249,515	897,637	351,878	71.84%
Other	455,813	62,465	393,348	13.70%
Capital outlay	189,585	169,750	19,835	89.54%
Debt service	-	65,895	(65,895)	N/A
Total expenditures	18,394,234	15,047,145	3,347,089	81.80%
Excess (deficiency) of revenues over (under) expenditures	-	(3,263,475)	(3,263,475)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	$ -	$ (3,263,475)	$ (3,263,475)	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
Balance Sheet (Unaudited)
As of May 31,

	2025	2026	
Assets			
Cash and investments	$ 2,475	$ 2,500	
Grants receivable	3,040,076	1,169,958	A
Inventories	1,476,321	910,711	
Total assets	$ 4,518,872	$ 2,083,169	
Liabilities			
Accounts payable	$ -	$ 37	
Due to other funds	1,193,324	1,449,740	
Accrued salaries and benefits	315,921	308,144	
Unearned revenues	174,747	156,316	
Total liabilities	1,683,992	1,914,237	
Fund balance			
Nonspendable: prepaids, inventories	1,476,321	910,711	
Restricted	1,358,559	(741,779)	
Total fund balance	2,834,880	168,932	
Total liabilities and fund balance	$ 4,518,872	$ 2,083,169	

Footnote

A The State and Federal program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to May 31

		FY25 July - May Actual	FY26 July - May Actual	Dollar Variance	Percent Variance	
1	**Revenues**					
2	Investment income	$ 15,720	$ -	$ (15,720)	-100.00%	
3	Charges for service	390,742	531,216	140,474	35.95%	
4	Other food service charges	462,968	421,612	(41,356)	-8.93%	
5	State sources	6,910,397	6,955,774	45,377	0.66%	A
6	Commodities entitlement	1,164,800	1,202,697	37,897	3.25%	
7	Federal sources	8,126,021	8,143,489	17,468	0.21%	A
8	Total revenues	17,070,648	17,254,788	184,140	1.08%	
9						
10	**Expenditures**					
11	Salaries	6,626,451	7,126,495	500,044	7.55%	
12	Benefits	2,511,845	2,875,895	364,050	14.49%	
13	Purchased services	187,711	198,812	11,101	5.91%	
14	Supplies and materials	8,718,696	8,737,819	19,123	0.22%	
15	Capital outlay	391,306	1,557	(389,749)	-99.60%	
16	Other	8,210	7,726	(484)	-5.90%	
17	Total expenditures	18,444,219	18,948,304	504,085	2.73%	
18						
19	Excess (deficiency) of revenues					
20	over (under) expenditures	(1,373,571)	(1,693,516)	(319,945)	23.29%	
21						
22	Fund balance, beginning	4,208,451	1,862,448	(2,346,003)	-55.75%	
23						
24	Fund balance, ending	$ 2,834,880	$ 168,932	$ (2,665,948)	-94.04%	

Footnote

A The State and Federal program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to May 31, 2025

	FY25 Amended Budget	FY25 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 28,000	$ 15,720	$ (12,280)	56.14%
Charges for service	1,008,000	390,742	(617,258)	38.76%
Other food service charges	115,000	462,968	347,968	402.58%
State sources	7,330,000	6,910,397	(419,603)	94.28%
Commodities entitlement	1,625,598	1,164,800	(460,798)	71.65%
Federal sources	9,000,000	8,126,021	(873,979)	90.29%
Total revenues	19,106,598	17,070,648	(2,035,950)	89.34%
Expenditures				
Salaries	7,794,291	6,626,451	1,167,840	85.02%
Benefits	3,008,368	2,511,845	496,523	83.50%
Purchased services	228,100	187,711	40,389	82.29%
Supplies and materials	8,625,598	8,718,696	(93,098)	101.08%
Capital outlay	385,625	391,306	(5,681)	101.47%
Other	100,000	8,210	91,790	8.21%
Total expenditures	20,141,982	18,444,219	1,697,763	91.57%
Excess (deficiency) of revenues over (under) expenditures	(1,035,384)	(1,373,571)	(338,187)	
Fund balance, beginning	4,208,451	4,208,451	-	
Fund balance, ending	$ 3,173,067	$ 2,834,880	$ (338,187)	
Expected year-end fund balance as percentage of annual expenditure budget	15.75%			

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to May 31, 2026

	FY26 Amended Budget	FY26 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ -	$ -	$ -	N/A
Charges for service	915,000	531,216	(383,784)	58.06%
Other food service charges	306,000	421,612	115,612	137.78%
State sources	6,900,000	6,955,774	55,774	100.81%
Commodities entitlement	1,537,205	1,202,697	(334,508)	78.24%
Federal sources	8,400,000	8,143,489	(256,511)	96.95%
Total revenues	18,058,205	17,254,788	(803,417)	95.55%
Expenditures				
Salaries	7,839,670	7,126,495	713,175	90.90%
Benefits	3,094,803	2,875,895	218,908	92.93%
Purchased services	210,000	198,812	11,188	94.67%
Supplies and materials	8,236,500	8,737,819	(501,319)	106.09%
Capital outlay	100,000	1,557	98,443	1.56%
Other	40,000	7,726	32,274	19.32%
Total expenditures	19,520,973	18,948,304	572,669	97.07%
Excess (deficiency) of revenues over (under) expenditures	(1,462,768)	(1,693,516)	(230,748)	
Fund balance, beginning	1,862,448	1,862,448	-	
Fund balance, ending	$ 399,680	$ 168,932	$ (230,748)	
Expected year-end fund balance as percentage of annual expenditure budget	2.05%			

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St. Vrain Valley School District RE-1J
Student Activity (Special Revenue) Fund (23)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to May 31

	FY25 July - May Actual	FY26 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	$ 244,548	$ 226,575	$ (17,973)	-7.35%
Athletic activities	3,424,398	3,769,014	344,616	10.06%
Athletic support by PTO/Booster*	78,166	133,209	55,043	70.42%
Cocurricular pupil activities	3,938,734	4,072,814	134,080	3.40%
Cocurricular support by PTO/Booster*	108,041	181,429	73,388	67.93%
PTO/Gift activities	839,223	1,002,154	162,931	19.41%
Total revenues	8,633,110	9,385,195	752,085	8.71%
Expenditures				
Athletic activities	3,369,316	3,621,120	251,804	7.47%
Cocurricular pupil activities	2,936,754	3,150,699	213,945	7.29%
PTO/Gift activities	902,543	969,611	67,068	7.43%
Total expenditures	7,208,613	7,741,430	532,817	7.39%
Excess (deficiency) of revenues over (under) expenditures	1,424,497	1,643,765	219,268	
Other Financing Sources (Uses)				
Transfer - Comm'y Educ (Fund 27)	31,607	-	(31,607)	100.00%
Transfer - Capital Reserve (Fund 43)	(247,608)	-	247,608	100.00%
Transfers - other funds, net	(216,001)	-	216,001	-100.00%
Net change in fund balance	1,208,496	1,643,765	435,269	
Fund balance, beginning	5,974,866	6,520,521	545,655	
Fund balance, ending	$ 7,183,362	$ 8,164,286	$ 980,924	

* Beginning November 2024, support from PTO/Boosters for athletics and co-curricular activites can be tracked via a unique source code.

St. Vrain Valley School District RE-1J
Student Activity (Special Revenue) Fund (23)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to May 31, 2025

	FY25 Amended Budget	FY25 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 309,000	$ 244,548	$ (64,452)	79.14%
Athletic activities	3,355,000	3,502,564	147,564	104.40%
Cocurricular pupil activities	4,068,000	4,046,775	(21,225)	99.48%
PTO/Gift activities	1,022,000	839,223	(182,777)	82.12%
Total revenues	8,754,000	8,633,110	(120,890)	98.62%
Expenditures				
Athletic activities	4,000,000	3,369,316	630,684	84.23%
Cocurricular pupil activities	4,400,000	2,936,754	1,463,246	66.74%
PTO/Gift activities	1,200,000	902,543	297,457	75.21%
Total expenditures	9,600,000	7,208,613	2,391,387	75.09%
Excess (deficiency) of revenues over (under) expenditures	(846,000)	1,424,497	2,270,497	
Other Financing Sources (Uses)				
Transfers - other funds, net	(89,680)	(216,001)	(126,321)	240.86%
Net change in fund balance	(935,680)	1,208,496	2,144,176	
Fund balance, beginning	5,974,866	5,974,866	-	
Fund balance, ending	$ 5,039,186	$ 7,183,362	$ 2,144,176	
Expected year-end fund balance as percentage of annual expenditure budget	52.49%			

St. Vrain Valley School District RE-1J
Student Activity (Special Revenue) Fund (23)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to May 31, 2026

	FY26 Amended Budget	FY26 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 225,000	$ 226,575	$ 1,575	100.70%
Athletic activities	3,400,000	3,902,223	502,223	114.77%
Cocurricular pupil activities	4,000,000	4,254,243	254,243	106.36%
PTO/Gift activities	900,000	1,002,154	102,154	111.35%
Total revenues	8,525,000	9,385,195	860,195	110.09%
Expenditures				
Athletic activities	3,660,000	3,621,120	38,880	98.94%
Cocurricular pupil activities	4,024,000	3,150,699	873,301	78.30%
PTO/Gift activities	1,000,000	969,611	30,389	96.96%
Total expenditures	8,684,000	7,741,430	942,570	89.15%
Excess (deficiency) of revenues over (under) expenditures	(159,000)	1,643,765	1,802,765	
Other Financing Sources (Uses)				
Transfers - other funds, net	-	-	-	N/A
Net change in fund balance	(159,000)	1,643,765	1,802,765	
Fund balance, beginning	6,520,521	6,520,521	-	
Fund balance, ending	$ 6,361,521	$ 8,164,286	$ 1,802,765	
Expected year-end fund balance as percentage of annual expenditure budget	73.26%			

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PROPRIETARY FUNDS

Internal Service Fund

The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Statement of Fund Net Position (Unaudited)
As of May 31,

	2025	2026	
Assets			
Current assets			
Cash and investments	$ 13,414,991	$ 14,403,599	
Noncurrent assets			
Restricted cash and cash equivalents	4,435,793	4,619,092	
Total assets	17,850,784	19,022,691	
Liabilities			
Claims payable	3,722,000	3,665,000	A
Total liabilities	3,722,000	3,665,000	
Net Position			
Restricted for contractual obligations	4,435,793	4,619,092	
Unrestricted	9,692,991	10,738,599	
Total net position	$ 14,128,784	$ 15,357,691	

Footnote

A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the period July 1 to May 31

	FY25 July - May Actual	FY26 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	$ 771,633	$ 588,680	$ (182,953)	-23.71%
Other local sources	71,566	58,770	(12,796)	-17.88%
Employee benefit premiums	30,245,017	35,294,848	5,049,831	16.70%
Total revenues	31,088,216	35,942,298	4,854,082	15.61%
Expenses				
Salaries	248,670	238,677	(9,993)	-4.02%
Benefits	79,701	79,270	(431)	-0.54%
Purchased services	5,610,930	5,417,638	(193,292)	-3.44%
Supplies and materials	-	-	-	N/A
Other	1,211,205	1,184,086	(27,119)	-2.24%
Claims	25,744,706	27,702,857	1,958,151	7.61%
Total expenses	32,895,212	34,622,528	1,727,316	5.25%
Change in fund net position	(1,806,996)	1,319,770	3,126,766	-173.04%
Fund net position, beginning	15,935,780	14,037,921	(1,897,859)	-11.91%
Fund net position, ending	$ 14,128,784	$ 15,357,691	$ 1,228,907	8.70%

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the period July 1, 2024 to May 31, 2025

	FY25 Amended Budget	FY25 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 800,000	$ 771,633	$ (28,367)	96.45%
Other local sources	120,000	71,566	(48,434)	59.64%
Employee benefit premiums	29,689,200	30,245,017	555,817	101.87%
Total revenues	30,609,200	31,088,216	479,016	101.56%
Expenses				
Salaries	274,106	248,670	25,436	90.72%
Benefits	84,523	79,701	4,822	94.30%
Purchased services	5,883,840	5,610,930	272,910	95.36%
Supplies and materials	5,400	-	5,400	0.00%
Other	1,490,400	1,211,205	279,195	81.27%
Claims	26,115,360	25,744,706	370,654	98.58%
Total expenses	33,853,629	32,895,212	958,417	97.17%
Change in fund net position	(3,244,429)	(1,806,996)	1,437,433	
Fund net position, beginning	15,935,780	15,935,780	-	
Fund net position, ending	$ 12,691,351	$ 14,128,784	$ 1,437,433	
Expected year-end net position as percentage of annual deduction budget	37.49%			

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the period July 1, 2025 to May 31, 2026

	FY26 Amended Budget	FY26 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 600,000	$ 588,680	$ (11,320)	98.11%
Other local sources	120,000	58,770	(61,230)	48.98%
Employee benefit premiums	37,054,685	35,294,848	(1,759,837)	95.25%
Total revenues	37,774,685	35,942,298	(1,832,387)	95.15%
Expenses				
Salaries	268,981	238,677	30,304	88.73%
Benefits	91,853	79,270	12,583	86.30%
Purchased services	6,850,000	5,417,638	1,432,362	79.09%
Supplies and materials	5,400	-	5,400	0.00%
Other	1,677,000	1,184,086	492,914	70.61%
Claims	31,367,600	27,702,857	3,664,743	88.32%
Total expenses	40,260,834	34,622,528	5,638,306	86.00%
Change in fund net position	(2,486,149)	1,319,770	3,805,919	
Fund net position, beginning	14,037,921	14,037,921	-	
Fund net position, ending	$ 11,551,772	$ 15,357,691	$ 3,805,919	
Expected year-end net position as percentage of annual deduction budget	28.69%			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
At May 31, 2026

Fund	Colotrust	UMB	Public Trust Advisors	Total	Annualized Percent	Current Month Interest Total
General	$ 153,282,918			$ 153,282,918	3.74	$ 538,197
Risk Management	3,081,906			3,081,906	3.74	9,773
Nutrition Service	-			-	3.74	-
Student Activity Spec Revenu	6,253,512			6,253,512	3.74	19,831
Community School	5,393,454			5,393,454	3.74	17,103
Fair Contributions	12,685,555			12,685,555	3.74	40,228
UMB Bond		$ 101,294,998		101,294,998	3.70*	260,688
Building 2024	-			-	3.74	-
Building 2024			$ 140,470,709	140,470,709	3.89^	501,840
Building Total	-		140,470,709	140,470,709		501,840
Capital Reserve	4,426,098			4,426,098	3.74	14,036
Health Insurance Trust	4,619,092			4,619,092	3.74	14,648
Minimum Liability	11,567,549			11,567,549	3.74	36,682
Self Insurance Total	16,186,641			16,186,641		51,330
Total	$ 201,310,084	$ 101,294,998	$ 140,470,709	$ 443,075,790		$ 1,453,026

* = Money Market Funds Yield
^ = Market Yield

ST. VRAIN

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MEMORANDUM

DATE: June 24, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Finance and Audit Committee Update
Strategic Priority – Strong District Finances/Outstanding Communication and Collaboration with Community and Corporate Partners

PURPOSE

To provide the Board of Education with a report from the Finance and Audit Committee.

BACKGROUND

The primary function of the Finance and Audit Committee (FAC) is to assist the Board in fulfilling its financial oversight responsibilities to the public (parents and taxpayers). This Committee reviews financial information provided by the District, reviews the District's financial systems and associated internal controls, reviews the projected and amended budget, and reviews the District's auditing, accounting, and financial reporting processes. Heather Parrish, Chairperson, will be present at the meeting to answer questions related to the following:

Overview of Work Accomplished: 2025-2026 School Year

The purpose of this committee is to assist the Board in providing independent oversight in relation to:

- Financial reporting process
- Internal control systems
- Budget
- Annual audit
- Charter school financial data
- Oversight of Internal Compliance Reviews
- Investment Goals and Strategies

Internal Compliance Reviews

During the FY25-26 school year, the district accounting team conducted 20 internal financial compliance reviews which focused on the accuracy and compliance of transactions and

verification of standards in practice. These reviews include targeted investigations into pCard compliance, cash handling oversight, Fund 23 (student activity) monitoring, mileage reimbursement, and proper gift receipting.

Positive Results Indicating Compliance:

Most locations demonstrate a high level of fiscal responsibility and organizational excellence:

- Organizational Excellence: Staff at Westview Middle School, Sanborn Elementary, School and Silver Creek High School were noted for being "very organized" and maintaining "meticulous records".
- Secure Cash Handling: The majority of schools, such as Mead Elementary School and Erie Elementary School, maintain locked safes with restricted access and follow consistent weekly or bi-weekly armored car deposit schedules.
- Effective Digital Migration: Schools like Hygiene Elementary School and Lyons Elementary School have successfully limited cash intake by directing families to use online systems like Infinite Campus (IC) or RevTrak.
- Strong Process Knowledge: Long-tenured and newer staff alike (e.g., Centennial Elementary School) demonstrated a thorough understanding of spending guidelines and deposit processes.

Outliers and Risk Areas Identified:

The 2026 reviews identified specific outliers that deviate from district policy:

- Gift Receipt and Acknowledgement Omissions: This remains an area for improvement.
    - At Altona Middle School, a $3,600 donation had not been acknowledged, and at Frederick High School Athletics, a $2,000 donation was split into smaller payments, bypassing the required Superintendent acknowledgment for gifts over $1,000.
    - Staff at Centennial Elementary School and Thunder Valley PK-8 also identified outstanding gift receipts that required immediate processing.
- Safe Security Concerns: The safes at Silver Creek High School (both Athletics and Main Office) were reported as inoperable/unlocked while awaiting repairs. Additionally, the safe at Frederick High School was found unlocked during the site visit.
- Mileage Reimbursement Documentation: Reviews at ELPA and Student Assistance Services revealed a lack of required backup documentation for out-of-district mileage claims.
- Account Coding and GL Discrepancies:
    - Trail Ridge Middle School and APEX were found to have cash boxes that were not properly recorded in the General Ledger.
    - Several schools were advised to reclassify Book Fair proceeds from source 1720 (School Store) to 1750 (Fundraiser) to ensure accurate sales tax tracking

Risk Mitigation and Follow-Up Process

To ensure identified risks are effectively addressed, the School Business Service team is notified immediately following each review. A member of that team then coordinates directly

with the school or department to provide a formal follow-up and correction plan, and appropriate training as needed. This proactive loop ensures that every location has a clear roadmap to mitigate identified risks and align with District financial standards.

Student Support Organizations (PTOs, Booster Clubs, Foundations, etc.) Interface

Annual Workshop - An annual workshop was held this year on August 28, 2025 at Timberline PK-8 Community Room and was attended by 37 parent organization representatives. The panelists included: Tony Whiteley, CFO of SVVSD; Tim O'Neill, General Counsel, SVVSD; Jim Berthold, Vice President of SVVSD Board of Education; Kimberly Barr, Attorney for Lyons Gaddis; Michelle Phelan, Community Liaison with the St. Vrain Valley Schools Education Foundation. The materials supplied at the workshop by St. Vrain Valley School District, RE-1J ("District") are designed to help Parent Teacher Organizations ("PTO's") with issues related to governance of such organizations.

In August 2025, revisions were made to Board Policy KBE (Relations with Parent Organizations) and Regulation KBE-R (Regulations for Operating a Parent Organization). In addition, Form KBE-E (Parent Organization Attestation Form) was adopted. Under these requirements, all district-recognized parent organizations seeking to use district facilities or district intellectual property—including, but not limited to, district names, logos, trademarks, and copyrighted materials—must comply with Board Policy KBE and Regulation KBE-R.

To obtain and maintain district recognition, parent organizations must complete the required district training and submit an annual Parent Organization Attestation Form (KBE-E). District-recognized parent organizations must also register with the District's Facility Use Department before using any district facilities. As of June 1, 2026, there are 27 District-recognized parent organizations.

Continuing Education

To gain a better understanding of processes that affect the financial statements, the Finance and Audit Committee requested presentations by key stakeholders of the following programs/processes:

- Superintendent update
- Grant Update
- Legislative Update
- Benefits Update
- Bond Construction Update
- Universal Preschool
- Student Workforce Program
- Innovation Center expansion and Music Innovation
- Enrollment and October Student Count

Engagement and Interaction with Outside Auditors

Entering 8th year with auditing firm CliftonLarsonAllen (CLA) and 2nd year into the 3 year extension.

CLA presented a report to the Committee on October 20, 2025 and to the Board on October 22, 2025.

CLA provided an unmodified opinion on the District's financial statements for the year ended June 30, 2025. The report was issued on October 29, 2025, and accepted by the Board on November 12, 2025.

Annual Comprehensive Financial Report (ACFR)

Unmodified opinion from CliftonLarsonAllen.
Financial Statements present fairly in all material aspects.

The District submitted its FY25 ACFR to the Association of School Business Officials (ASBO) for the Certificate of Excellence in Financial Reporting and qualified for the 22nd consecutive year.

The District also submitted its FY25 ACFR to the Government Finance Officers Association (GFOA) for the Certificate of Achievement for Excellence in Financial Reporting. If awarded, this would be the 22nd consecutive year.

Single Audit

One major program was tested in FY25: Special Education Cluster (IDEA). No findings, no material weaknesses, and no significant deficiencies were identified.

Due to the November 25, 2025 release of the 2025 compliance supplement for federal grants, the single audit report was issued separately from the ACFR on December 15, 2025, and accepted by the Board on January 14, 2026.

Budget

The FY26 Amended Budget was presented to the FAC on January 26, 2026 and adopted by the Board of Education on January 28, 2026.

The FAC reviewed the Proposed FY27 Budget on May 26, 2026. The Board of Education reviewed the Proposed FY27 Budget on May 27, 2026.

The District received a Meritorious Budget Award from the Association of School Business Officials (ASBO) for the 3rd year for the FY26 budget.

MEMORANDUM

DATE: June 24, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Report of Vendors Providing Goods and Services Over $100,000 - Fiscal Year 2027
Strategic Priority - Strong District Finances

RECOMMENDATION

This report outlines vendor payments exceeding $100,000 in Fiscal Year 2026 and identifies vendors expected to provide goods and services totaling more than $100,000 in Fiscal Year 2027.

LIST OF VENDORS PROVIDING GOODS

Vendor Name	Goods Provided	Pricing Method	FY27 Est. Purchases	FY26 Total Purchases
AED Authority	AED Equipment	Coop Contract	$35,000.00	$127,000.00
Amazon	General Supplies	Per Unit	$2,600,000.00	$2,599,000.00
Apple Financial	Technology (iPad Lease)	Contract	$5,468,000.00	$5,468,000.00
Apple, Inc.	Technology Products	EDU Pricing Per Unit	$1,015,000.00	$1,015,000.00
Big Easy Blends	Nutrition Services	Bid	$105,000.00	0
BC Interiors	Furniture Products	RFP/Coop Contract	$525,000.00	$513,000.00
Bimbo Bakeries	Nutrition Services	Bid	$125,000.00	$81,000.00
Bluum USA, Inc.	Technology Products	Bid/Coop Contract	$199,000.00	$199,000.00
Brady Plus	Warehouse/Purchasing	Coop Contract	$192,000.00	$239,000.00

BSN Sports	Athletic Apparel, Equipment and Supplies	Athletics Contracts	$545,000.00	$528,000.00
Carahsoft Technology Corporation	Software Licenses	Per Unit	$238,000.00	$238,000.00
CDW Government	Technology Hardware/Software Licenses	Contract	$750,000.00	$672,000.00
Classlink	Software Licenses	Contract	$101,000.00	$101,000.00
Computer Information Concepts (Infinite Campus)	Software Licenses	Contract	$443,000.00	$443,000.00
Countertrade Products	Technology Hardware/Software	Quotes	$101,000.00	$101,000.00
EMS Linq, LLC	Hardware and Software	RFP/Contract	$110,000.00	$101,000.00
Facilities Management Express, LLC.	Software Licenses	Coop Contract	$126,000.00	$209,000.00
Farmers All Natural	Nutrition Services (Milk)	Bid	$500,000.00	$480,000.00
Follett Software, LLC.	Software Licenses	Per Unit	$54,000.00	$54,000.00
Gold Creek Foods	Nutrition Services	Bid	$275,000.00	$219,000.00
Greco and Sons of Colorado	Nutrition Services	Bid	$500,000.00	$515,000.00
Gopher Sport	Athletic Supplies	Per unit	$150,000.00	$140,000.00
Highland Beef Farms	Nutrition Services	Bid	$100,000.00	0
Hertz Furniture Systems	Educational Furniture	RFP/Coop Contract	$500,000.00	$498,000.00
Hillyard	Janitorial Chemicals	Coop Contract	$375,000.00	$372,000.00
HSS Security (Tarian Group)	Security Systems Hardware/Software	Per Unit	$300,000.00	$508,000.00
HUDL	Software Licenses	Sole Source	$100,000.00	$86,400.00
Integrated Food Services	Nutrition Services	Bid	$200,000.00	0
Interior Environments	Furniture	RFP/Contract	$400,000.00	$302,000.00

JAMF Software	Software Licenses	RFP/Contract	$255,000.00	$255,000.00
JW Pepper and Son	Music Supplies/Equipment	Per Unit	$110,000.00	$102,000.00
Land O Lakes	Nutrition Services	Bid	$175,000.00	$93,000.00
LL Johnson	Grounds Equipment	Coop Contract	$200,000.00	$318,000.00
McCandless Truck Centers	Transportation	Coop Contract	$400,000.00	$751,000.00
Midwest Bus Sales	Transportation	Coop Contract	$1,500,000.00	$1,861,000.00
Minuteman Press	Printed Materials	RFP/Contract	$229,000.00	$229,000.00
Miracle Playsystems	Playground Equipment	Coop Contract	$155,000.00	$151,000.00
Musco Sports Lighting	Field Lighting	Coop Contract	$1,011,000.00	$1,011,000.00
Music and Arts	Music Supplies/Equipment	Per Unit	$130,000.00	$119,000.00
National Food Group	Nutrition Services	Coop Contract	$300,000.00	$235,000.00
New Tech Solutions	Security Systems Software	RFP/Contract	$110,000.00	$107,000.00
Peterson Farms	Nutrition Services	Bid	$400,000.00	0
Polar Gas (Previously LP Propane)	Fuel for Vehicles	Per Unit	$200,000.00	$210,000.00
OS Schools	Furniture	RFP/Coop Contract	$2,000,000.00	$1,809,000.00
Purcell Tire & Service (Previously A&E Tire)	Tires for Fleet Services	Coop Contract	$90,000.00	$83,000.00
Riddell All American	Athletic Equipment	Sole Source	$100,000.00	$79,000.00
Sams Club	District Wide/Supplies	Per unit	$155,000.00	$155,000.00
Schwan’s	Nutrition Services	Bid	$600,000.00	0
Senergy Petroleum	Fuel	Coop Contract	$900,000.00	$775,000.00
Shamrock Foods	Nutrition Services	Coop Contract	$4,930,000.00	$4,500,000.00
Singer Equipment Company	Nutrition Services	Bid	$100,000.00	$10,000.00

Skazma Custom Apparel	Athletic Supplies and Promotional Products	Per Unit	$370,000.00	$367,000.00
Smucker Food Service	Nutrition Services	Bid	$150,000.00	$88,000.00
Sweetwater Sound	Music Supplies/Equipment	Per Unit	$110,000.00	$102,000.00
Trafara (Google)	Software Licenses	Bid/Contract	$359,000.00	$359,000.00
Transwest Truck Trailer RV	Transportation/Parts	Per Unit	$150,000.00	$174,000.00
Twotrees Technologies	Windows Technology Products	Coop Contract	$827,000.00	$827,000.00
Tyler Technologies Inc.	Financial Software and Support	RFP/Contract	$231,000.00	$222,000.00
Tyson Foods	Nutrition Services	Bid	$250,000.00	0
Wenger Corporation	Furniture	Coop Contract	$160,000.00	$157,000.00
Western Paper Distributors	Nutrition Services	Coop Contract	$250,000.00	$300,000.00
West Music Company	Band, Choir and Orchestra Instruments	Coop Contract	$180,000.00	$184,000.00
Vend-ucation	Nutrition Services	Sole Source	$105,000.00	$103,000.00
Vex Robotics	District Wide Robotics	Sole Source	$100,000.00	$52,000.00

LIST OF VENDORS PROVIDING SERVICES

Group A: Sole Source Vendors - Only one vendor possesses the capability to meet the requirements of the purchase

Vendor Name	Services Provided	Pricing Method	FY27 Est. Purchases	FY26 Total Purchases
BPA Office Investors	Rose Building Lease	Contract	$302,000.00	$297,000.00
CB 1351 Sunset, LLC	APEX Building Rental	Contract	$761,000.00	$711,000.00
Black Hills Energy (Source	Utility Service	Monthly	$352,000.00	$501,000.00

Gas)		Invoice		
Boulder County	SRO's, Misc. Fees and Services	Contract	$296,000.00	$384,000.00
City of Longmont	SRO's, Utilities, and Misc. Services	Monthly Invoice	$8,550,000.00	$8,531,000.00
Colorado Dept of Revenue	Tax Audit and Compliance	CO Payback	$8,300,000.00	$8,219,000.00
US Department of Treasury	Finance	Federal Tax Withholding and Expense	$28,600,000.00	$28,053,000.00
Colorado Division of Fire Protection and Control	Fire Safety and Inspections	Invoice	$125,000.00	$193,000.00
Frederick-Firestone Fire Protection District	Emergency Service Fees	Invoice	$150,000.00	$139,000.00
Left Hand Water District	Utility Service	Monthly Invoice	$110,000.00	$133,000.00
Poudre Valley REA	Utility Service	Monthly Invoice	$110,000.00	$130,000.00
Spark Energy Gas, LLC.	Utility Service	Monthly Invoice	$845,000.00	$908,000.00
Town of Erie	Utility Service & SRO	Monthly Invoice	$635,000.00	$643,000.00
Town of Firestone	Utility Service & SRO	Monthly Invoice	$194,000.00	$233,000.00
Town of Frederick	Utility Service & SRO	Monthly Invoice	$418,000.00	$376,000.00
Town of Lyons	Utility Service	Monthly Invoice	$100,000.00	$138,000.00
Town of Mead	Utility Service & SRO	Monthly Invoice	$218,000.00	$487,000.00
United Power, Inc.	Utility Service	Monthly Invoice	$2,217,000.00	$1,946,000.00
Xcel Energy	Utility Service	Monthly Invoice	$619,000.00	$628,000.00

Group B: Professional Services

Vendor Name	Services Provided	Pricing Method	FY27 Est. Purchases	FY26 Total Purchases
COPERA	Finance	Contract	$81,700,000.00	$80,145,000.00
401K PERA	HR/Benefits	Contract	$3,950,000.00	$3,871,000.00
Adams 12 Five Star Schools	Student Services	Contract	$150,000.00	$201,000.00
Aequor Healthcare Services LLC.	Treatment Services	Contract	$175,000.00	$233,000.00
Ampersand Therapy, LLC.	Treatment Services	Contract	$3,500,000.00	$3,945,000.00
Anderson Mason Dale Architects	Design Services Construction	Contract	$300,000.00	$727,000.00
Arthur Gallagher Risk Mgmt. Services	Risk Insurance	Contract	$100,000.00	$88,000.00
BVH Architecture	Architectural Services	Contract	$100,000.00	$186,000.00
Caplan and Earnest, LLC	Legal Services	Contract	$150,000.00	$146,000.00
Centennial Board of Coop Ed. (CBOCES)	Shared School District Services	Contract	$220,000.00	$258,000.00
Clark and Enerson, Inc.	Architectural Services	Contract	$250,000.00	$255,000.00
Clifton Larson Allen, LLP	Auditing Services	Contract	$135,000.00	$130,000.00
COLO School District Self Insurance Pool	Property & Liability Insurance	Contract	$3,032,000.00	$3,032,000.00
COLO Department of Public Safety	Background Checks	Sole Source	$167,000.00	$167,000.00
Cunningham Group Architecture, Inc.	Architectural Services	Contract	$500,000.00	$1,789,000.00
CVS Caremark	HR Benefits	Contract	$9,000,000.00	$7,643,000.00
DLR Group	Architectural Services	Contract	$700,000.00	$770,000.00
Delta Dental of Colorado	HR Benefits	Contract	$1,979,000.00	$1,911,000.00
Eidos Architects PC	Architectural Services	Contract	$400,000.00	$767,000.00

Elevations RTC	Treatment Services	Contract	$122,000.00	$122,000.00
Environmental Hazmat Services, Inc.	Risk Management Services	Contract	$106,000.00	$106,000.00
Evoke Behavioral Health, LLC	Treatment Services	Contract	$250,000.00	$303,000.00
Ford Architects	Architectural Services	Contract	$100,000.00	$506,000.00
Group 14 Engineering PBC	Commissioning Services	Contract	$220,000.00	$287,000.00
Hartford	Life Insurance	Contract	$788,000.00	$788,000.00
Himmelmann Construction, Inc.	Construction	Contract	$2,600.000.00	$2,970,000.00
Hord Coplan Macht, Inc.	Architectural Services	Contract	$2,200,000.00	$4,513,000.00
Joshua School	Treatment Services	Contract	$500,000.00	$620,000.00
Kaiser Permanente	HR Benefits	Contract	$10,500,000.00	$8,247,000.00
Laradon Hall	Student Services	Contract	$250,000.00	$294,000.00
Longs Peak Hospital/UC Health	Athletic Training	Contract	$337,500.00	$226,000.00
LSE Builders Group	Construction	Contract	$200,000.00	$328,000.00
Lyons, Gaddis, Kahn & Hall PC	Legal Services	Contract	$160,000.00	$157,000.00
MOA Architecture	Architectural Services	Contract	$500,000.00	$2,539,000.00
Kerix Health	HR Benefits	Contract	$1,500,000.00	$1,202,000.00
Northern Colorado School District's Worker's Compensation Pool	Worker's Compensation	Premiums	$2,100,000.00	$2,100,000.00
PCL Construction Services	Construction	Contract	$1,800,000.00	$3,954,000.00
P and A Administrative Services, Inc.	FSA Admin Services	Contract	$1,121,000.00	$945,000.00
RB and B Architects	Architectural Services	Contract	$800,000.00	$1,731,000.00
Security Benefits	Finance	Retirement Services	$900,000.00	$871,000.00

Serenity Learning Center	Treatment Services	Contract	$250,000.00	$356,000.00
Soliant Health, LLC	Treatment Services	Contract	$200,000.00	$328,000.00
Sunbelt Staffing	Treatment Services	Contract	$100,000.00	$132,000.00
Terracon Consulting, Inc	Material Testing and Inspections (Construction)	Contract	$125,000.00	$317,000.00
The Austin Centers for Exceptional	Treatment Services	Contract	$150,000.00	$203,000.00
The Zero Card	HR Benefits	Contract	$2,900,000.00	$2,605,000.00
UMR INC	HR Benefits	Contract	$22,500,000.00	$24,800,000.00
Vision Service Plan (VSP)	HR Benefits	Contract	$412,000.00	$330,000.00
Willis Towers Watson	HR Benefits	Contract	$54,000.00	$100,000.00
Wold Architects and Engineers (VPS)	Architectural Services	Contract	$450,000.00	$773,000.00
Zen Educate	Special Education	Contract	$127,000.00	$127,000.00

Group C: Curriculum

Vendor Name	Services Provided	Pricing Method	FY27 Est. Purchases	FY26 Total Purchases
Aims Community College	Tuition	Invoice	$375,000.00	$374,000.00
Cengage Learning	Curriculum	Invoice	$250,000.00	$216,000.00
CodeHS	Curriculum	Invoice	$117,000.00	$112,000.00
Colorado Education Initiative	District Wide Services	Invoice	$205,000.00	$205,000.00
Curriculum Associates	Curriculum	Invoice	$546,000.00	$546,000.00
Edmentum, Inc	Curriculum	Invoice	$183,000.00	$184,000.00
Firefly Drone Systems, LLC	Curriculum	Lease	$513,000.00	$498,000.00

Florida Virtual School	Curriculum	Invoice	$475,000.00	$475,000.00
Follett Content Solutions	Library Books	Invoice	$296,000.00	$296,000.00
Front Range Community College	Tuition	Invoice	$788,000.00	$788,000.00
Goldstar Learning Options	Tuition	Invoice	$250,000.00	$341,000.00
Holtzbrinck Publishers	Curriculum	Invoice	$360,000.0	$359,000.00
Lexia Learning Systems, LLC	Curriculum	Invoice	$128,000.00	$128,000.00
NCS Pearson, Inc.	Curriculum	Invoice	$106,000.00	$106,000.00
Orton Gillingham International, Inc.	Staff Training	Invoice	$127,000.00	$127,000.00
Overdrive, Inc	Curriculum	Invoice	$135,000.00	$135,000.00
Physical Science Research Associates	Curriculum	Invoice	$190,000.00	$190,000.00
Powerschool Group LLC.	Curriculum	Invoice	$720,000.00	$600,000.00
Raptor Technologies	Staff Training	Invoice	$105,000.00	$105,000.00
Robotics Education & Competition Foundation	Curriculum	Per Event	$135,000.00	$131,000.00
SAVVAS Learning Company	Curriculum	Invoice	$1,500,000.00	$2,165,000.00
State of Colorado	Fees	Invoice	$600,000.00	$628,000.00
The College Board	AP Program	Contract	$560,000.00	$582,000.00
The Regents of the University of Colorado	Tuition	Invoice	$275,000.00	$272,000.00
Thinking Maps	Learning Services	Sole Source	$120,000.00	$116,000.00
Wilson Language Training	Curriculum	Invoice	$500,000.00	$431,000.00

Group D: Other Services

Vendor Name	Services Provided	Pricing Method	FY27 Est. Purchases	FY26 Total Purchases
Accenture	Construction	RFP/Contract	$100,000.00	$96,000.00
Adolfson Perterson	Construction	Contract	$9,300,000.00	$12,000.00
Advanced Network Management	Technology Hardware/Software	RFP/Contract	$8,900,000.00	$8,081,000.00
Arlun Incorporated	Custodial Services	RFP/Contract	$300,000.00	$260,000.00
Assured Data Protection	Disaster Recovery Services	RFP/Contract	$108,000.00	$101,000.00
Best Commercial Cleaning Services	Cleaning Services	RFP/ Contract	$6,500,000.00	$6,047,000.00
ClassLink	Technology Hardware/Software	RFP/Contract	$101,000.00	$101,000.00
Colorado Doorways	Door Hardware and Service	Per Unit	$100,000.00	$162,000.00
ConvergeOne, Inc	Hardware and Software Support	RFP/Contract	$120,000.00	$116,000.00
CPC Constructors	Construction	Contract	$350,000.00	$719,000.00
Crossland Construction Company	Construction	Contract	$700,000.00	$691,000.00
Elevation Solutions	Technology / Consulting	RFP/Contract	$375,000.00	$0
FCI Contractors	Construction	Contract	$125,000.00	$246,000,000.00
Fransen Pittman General Contractors	Construction	Per Unit	$7,000,000.00	$34,200,000.00
Frontier Business Solutions	Copiers and Service	RFP/Contract	$200,000.00	$277,000.00
FRW Consulting Services	Construction	Contract	$100,000.00	$219,000.00

GH Phipps Construction	Construction	Contract	$40,000,000.00	$43,205,000.00
Ground Engineering Consultants, Inc.	Construction	Per Unit/Contract	$100,000.00	$1,065,000.00
Group 14 Engineering PBC	Commissioning Services	Contract	$220,000.00	$287,000.00
Horizon West Builders	Construction	Contract	$4,200,000.00	$6,601,000.00
IntegrityPro	Technology / Consulting	RFP/Contract	$200,000.00	$36,000.00
JHL Constructors	Construction	Contract	$7,000,000.00	$64,249,000.00
JP Morgan Chase Bank	Service Fees	RFP/Contract	$20,000.00	$20,.000.00
Krische Construction	Construction	Contract	$100,000.00	$188,000.00
Magic Cleaners	Cleaning Services	RFQ/Contract	$120,000.00	$120,000.00
McCandless Truck Centers	Bus Repair and Service	Contract	$115,000.00	$132,000.00
MEI Total Elevator	Elevator Inspections and Maintenance	Bid/Contract	$148,000.00	$148,000.00
National Pavement Partners	Asphalt Paving	Bid/Contract	$1,000,000.00	$5,424,000.00
Noah Cares Ride	Transportation	RFP/Contract	$410,000.00	$410,000.00
Rocky Mountain Service Solutions	Nutrition Services/Training	Per Unit	$115,000.00	$113,000.00
Roof Check, Inc	Construction	Bid/Contract	$269,000.00	$269,000.00
Sampson Construction, Inc.	Construction	Contract	$8,000,000.00	$9,565,000.00
Saunders North, LLC.	Construction	Contract	$3,500,000.00	$4,372,000.00
Schoolai	Technology	Contract	$114,000.00	$85,500.00
Signdealz Corporation	Construction	RFP/Contract	$100,000.00	$254,000.00

Unite Private Networks, LLC	Technology/ISP WAN	Monthly Invoice	$900,000.00	$874,000.00
Western Disposal Services	Trash & Recycling Services	RFP/Contract	$625,000.00	$600,000.00
Weiss Janney Associates	Construction Consulting Services	Contract	$125,000.00	$187,000.00

BACKGROUND

While Board Policy DJ/DJA authorizes the Procurement Department to make budgeted purchases without additional Board approval, the District has maintained the practice of reporting projected vendor expenditures exceeding $100,000 annually to support transparency and Board awareness. This report summarizes anticipated FY27 payments based on historical data and planned procurement activity through competitive bids, cooperative contracts, payroll activity, and other approved methods. It is intended as an informational update and does not constitute contract approval.

MEMORANDUM

DATE: June 24, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Waiver from the Liability Insurance Requirement for the Frederick High School Education Foundation
Strategic Priority – Outstanding Communication and Collaboration with Community and Corporate Partners

RECOMMENDATION

That the Board of Education approve a waiver of the general liability insurance requirement contained in Board Policy KBE-R – Regulations for Operating a Parent Organization (PO), as well as the corresponding KBE-E – Parent Organization Attestation Form, for the Frederick High School Education Foundation. Further, that the Board authorize Tony Whiteley, Chief Financial Officer, to sign the related agreement.

BACKGROUND

Board Policy KBE-R – Regulations for Operating a Parent Organization (PO), requires all parent organizations, booster clubs, and foundations to purchase general liability insurance and states, "District insurance does not cover parent organizations organized as non-profit corporations. Furthermore, the District is not liable or responsible for loss of their property or money, or the decisions made by the non-profit corporation, its board, or its officers. The non-profit corporation is encouraged to investigate and purchase appropriate officer's liability insurance, property insurance, and crime insurance (fidelity bond), in addition to the general liability insurance required by the District." Board Policy KBE-E is the attestation form corresponding with the regulations in KBE-R. In rare situations, an organization may appeal to the District's Finance and Audit Committee for a waiver from a particular requirement.

The Frederick High School Education Foundation requests a waiver of the general liability insurance requirement in Board Policy KBE-R and corresponding KBE-E due to the fact that they do not use District facilities except for their meetings. The Finance and Audit Committee and the District's legal counsel have reviewed and agreed with the waiver as presented.

AGREEMENT FOR WAIVER FROM INSURANCE REQUIREMENT IN BOARD POLICY KBE-R

It is mutually agreed by the ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J (hereinafter referred to as "District") and **Frederick High School Education Foundation**, a 501(c)(3) non-profit corporation, (hereinafter referred to as "Foundation"), that the general liability insurance requirement stated in District Board Policy KBE-R – Regulations for Operating a Parent Organization (PO) and corresponding District Board Exhibit KBE-E – Parent Organization Attestation Form is waived, subject to the following limitations:

1. Foundation use of District facilities will be limited to Foundation Board meetings, not to exceed 20 persons.
2. Foundation use of District facilities will be limited to the Frederick High School cafeteria or, in the event of a scheduling conflict, an alternative area recommended by the District Facility Scheduler.
3. Foundation use shall be scheduled in advance of the meeting with the District Facility Scheduler (303-682-7433) in accordance with Board Policy KF (Community Use of School Facilities).
4. The term of this Agreement shall be for the one-year period from July 1, 2026 to June 30, 2027.
5. Nothing in this insurance requirement waiver should be construed as a waiver of any other section(s) of Board Policy/Regulation KBE/KBE-R/KBE-E.
6. Nothing in this Agreement shall be construed as a waiver by the District of any rights, immunities, privileges, monetary limitations to judgments, or defenses provided to the District by the Colorado Governmental Immunity Act, Sec. 24-10-101 et seq., C.R.S., as from time-to-time amended, or otherwise available to the School District, its officers, agents, volunteers, or employees.
7. Venue for any and all legal action arising out of this Agreement shall lie in the District Court in and for the County of Boulder, State of Colorado, and this Agreement shall be governed by the laws of Colorado.
8. The mutual promises herein shall be good and sufficient consideration for this Agreement although there are no actual funds exchanged between the District and Foundation.

This Agreement becomes effective on the 24th day of June, 2026 and for the terms set forth above.

_____	_____
Date	Foundation President
_____	_____
Date	Foundation Secretary
_____	_____
Date	SVVSD Chief Financial Officer

MEMORANDUM

DATE: June 24, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Waiver from the Liability Insurance Requirement for the Longmont High School Education Foundation
Strategic Priority – Outstanding Communication and Collaboration with Community and Corporate Partners

RECOMMENDATION

That the Board of Education approve a waiver of the general liability insurance requirement contained in Board Policy KBE-R – Regulations for Operating a Parent Organization (PO), as well as the corresponding KBE-E – Parent Organization Attestation Form, for the Longmont High School Education Foundation. Further, that the Board authorize Tony Whiteley, Chief Financial Officer, to sign the related agreement.

BACKGROUND

Board Policy KBE-R – Regulations for Operating a Parent Organization (PO), requires all parent organizations, booster clubs, and foundations to purchase general liability insurance and states, "District insurance does not cover parent organizations organized as non-profit corporations. Furthermore, the District is not liable or responsible for loss of their property or money, or the decisions made by the non-profit corporation, its board, or its officers. The non-profit corporation is encouraged to investigate and purchase appropriate officer's liability insurance, property insurance, and crime insurance (fidelity bond), in addition to the general liability insurance required by the District." Board Policy KBE-E is the attestation form corresponding with the regulations in KBE-R. In rare situations, an organization may appeal to the District's Finance and Audit Committee for a waiver from a particular requirement.

The Longmont High School Education Foundation requests a waiver of the general liability insurance requirement in Board Policy KBE-R and corresponding KBE-E due to the fact that they do not use District facilities except for their meetings. The Finance and Audit Committee and the District's legal counsel have reviewed and agreed with the waiver as presented.

AGREEMENT FOR WAIVER FROM INSURANCE REQUIREMENT IN BOARD POLICY KBE-R

It is mutually agreed by the ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J (hereinafter referred to as "District") and **Longmont High School Education Foundation**, a 501(c)(3) non-profit corporation, (hereinafter referred to as "Foundation"), that the general liability insurance requirement stated in District Board Policy KBE-R – Regulations for Operating a Parent Organization (PO) and corresponding District Board Exhibit KBE-E – Parent Organization Attestation Form is waived, subject to the following limitations:

1. Foundation use of District facilities will be limited to Foundation Board meetings, not to exceed 20 persons.
2. Foundation use of District facilities will be limited to the Longmont High School cafeteria or, in the event of a scheduling conflict, an alternative area recommended by the District Facility Scheduler.
3. Foundation use shall be scheduled in advance of the meeting with the District Facility Scheduler (303-682-7433) in accordance with Board Policy KF (Community Use of School Facilities).
4. The term of this Agreement shall be for the one-year period from July 1, 2026 to June 30, 2027.
5. Nothing in this insurance requirement waiver should be construed as a waiver of any other section(s) of Board Policy/Regulation KBE/KBE-R/KBE-E.
6. Nothing in this Agreement shall be construed as a waiver by the District of any rights, immunities, privileges, monetary limitations to judgments, or defenses provided to the District by the Colorado Governmental Immunity Act, Sec. 24-10-101 et seq., C.R.S., as from time-to-time amended, or otherwise available to the School District, its officers, agents, volunteers, or employees.
7. Venue for any and all legal action arising out of this Agreement shall lie in the District Court in and for the County of Boulder, State of Colorado, and this Agreement shall be governed by the laws of Colorado.
8. The mutual promises herein shall be good and sufficient consideration for this Agreement although there are no actual funds exchanged between the District and Foundation.

This Agreement becomes effective on the 24th day of June, 2026 and for the terms set forth above.

_____	_____
Date	Foundation President
_____	_____
Date	Foundation Secretary
_____	_____
Date	SVVSD Chief Financial Officer

MEMORANDUM

DATE: June 24, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Waiver from the Liability Insurance Requirement for the Skyline High School Education Foundation
Strategic Priority – Outstanding Communication and Collaboration with Community and Corporate Partners

RECOMMENDATION

That the Board of Education approve a waiver of the general liability insurance requirement contained in Board Policy KBE-R – Regulations for Operating a Parent Organization (PO), as well as the corresponding KBE-E – Parent Organization Attestation Form, for the Skyline High School Education Foundation. Further, that the Board authorize Tony Whiteley, Chief Financial Officer, to sign the related agreement.

BACKGROUND

Board Policy KBE-R – Regulations for Operating a Parent Organization (PO), requires all parent organizations, booster clubs, and foundations to purchase general liability insurance and states, "District insurance does not cover parent organizations organized as non-profit corporations. Furthermore, the District is not liable or responsible for loss of their property or money, or the decisions made by the non-profit corporation, its board, or its officers. The non-profit corporation is encouraged to investigate and purchase appropriate officer's liability insurance, property insurance, and crime insurance (fidelity bond), in addition to the general liability insurance required by the District." Board Policy KBE-E is the attestation form corresponding with the regulations in KBE-R. In rare situations, an organization may appeal to the District's Finance and Audit Committee for a waiver from a particular requirement.

The Skyline High School Education Foundation requests a waiver of the general liability insurance requirement in Board Policy KBE-R and corresponding KBE-E due to the fact that they do not use District facilities except for their meetings. The Finance and Audit Committee and the District's legal counsel have reviewed and agreed with the waiver as presented.

AGREEMENT FOR WAIVER FROM INSURANCE REQUIREMENT IN BOARD POLICY KBE-R

It is mutually agreed by the ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J (hereinafter referred to as "District") and **Skyline High School Education Foundation**, a 501(c)(3) non-profit corporation, (hereinafter referred to as "Foundation"), that the general liability insurance requirement stated in District Board Policy KBE-R – Regulations for Operating a Parent Organization (PO) and corresponding District Board Exhibit KBE-E – Parent Organization Attestation Form is waived, subject to the following limitations:

1. Foundation use of District facilities will be limited to Foundation Board meetings, not to exceed 20 persons.
2. Foundation use of District facilities will be limited to the Skyline High School cafeteria or, in the event of a scheduling conflict, an alternative area recommended by the District Facility Scheduler.
3. Foundation use shall be scheduled in advance of the meeting with the District Facility Scheduler (303-682-7433) in accordance with Board Policy KF (Community Use of School Facilities).
4. The term of this Agreement shall be for the one-year period from July 1, 2026 to June 30, 2027.
5. Nothing in this insurance requirement waiver should be construed as a waiver of any other section(s) of Board Policy/Regulation KBE/KBE-R/KBE-E.
6. Nothing in this Agreement shall be construed as a waiver by the District of any rights, immunities, privileges, monetary limitations to judgments, or defenses provided to the District by the Colorado Governmental Immunity Act, Sec. 24-10-101 et seq., C.R.S., as from time-to-time amended, or otherwise available to the School District, its officers, agents, volunteers, or employees.
7. Venue for any and all legal action arising out of this Agreement shall lie in the District Court in and for the County of Boulder, State of Colorado, and this Agreement shall be governed by the laws of Colorado.
8. The mutual promises herein shall be good and sufficient consideration for this Agreement although there are no actual funds exchanged between the District and Foundation.

This Agreement becomes effective on the 24th day of June, 2026 and for the terms set forth above.

_____	_____
Date	Foundation President
_____	_____
Date	Foundation Secretary
_____	_____
Date	SVVSD Chief Financial Officer

MEMORANDUM

DATE: June 24, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Second Reading and Adoption of Revisions to Board Policy IKA – Grading/Assessment Systems
Strategic Priority – Rigorous Well-Aligned Standards, Curriculum, Instruction and Assessment

RECOMMENDATION

For the Board of Education to approve on second reading the revisions to Board Policy IKA - (Grading/Assessment Systems).

BACKGROUND

The proposed revision to Board Policy IKA removes language that allowed the district to determine whether certain schools or classrooms would complete state assessments using paper-and-pencil formats rather than the required computerized format. This provision is no longer necessary due to current state assessment administration requirements and advancements in district technology resources. Removing this language aligns the policy with current practice and streamlines the assessment procedures outlined in the policy.

Grading/Assessment Systems

The Board believes that students respond more positively to the opportunity for success than to the threat of failure. The district seeks therefore, in its instructional program, to make achievement both recognizable and possible for students. It emphasizes achievement in its processes of evaluating student performance.

State assessment system

State and federal law require district students to take standardized assessments in the instructional areas of English language arts, math, and science. State law also requires students in elementary and middle school to take standardized assessments in the instructional area of social studies. Accordingly, the district will administer standardized assessments pursuant to these state and federal legal requirements.

State law also requires the district to adopt policies and/or procedures concerning the use of pencil and paper on the computerized portion of state assessments; parent requests to excuse their children from taking state assessments; and the district's assessment calendar. This policy and its accompanying regulation represent the district's processes to address these requirements.

1. Pencil and paper testing option

~~The district may determine that a specific classroom or school within the district will use pencil and paper to complete the computerized portions of a state assessment. Factors that will be considered in making this determination include:~~

- ~~the technological capacity and resources of the particular school/classroom;~~
- ~~students' previous experience with computerized and written assessments;~~
- ~~whether the instructional methodology of the particular school/classroom is consistent with the use of computerized assessments or written assessments; and~~
- ~~the logistics of administering the state assessment in different formats at a particular school or schools.~~

~~Prior to making this determination, the superintendent or designee must consult with the school principal(s) affected by this determination as well as parents/guardians of students enrolled in the district.~~

For students with disabilities, the use of pencil and paper instead of a computer to complete a state assessment will be determined by the student's Individualized Education Program (IEP) team or Section 504 team, in accordance with applicable law.

2. Parent/guardian request for exemption

A parent/guardian who wishes to exempt their child from a particular state assessment or assessments must make this request in accordance with this policy's accompanying regulation.

In accordance with state law, the district will not impose a negative consequence upon a student whose parent/guardian has requested an exemption from a state assessment or assessments.

Students excused by their parents/guardians from participating in a state assessment or assessments will not be prohibited from participating in an activity or from receiving any other form of reward that the district provides to students for participating in the state assessment.

This policy's exemption process applies only to state assessments administered pursuant to C.R.S. 22-7-1006.3 and does not apply to district or classroom assessments.

3. Sharing of student state assessment results with parents/guardians

The Colorado Department of Education is required to provide diagnostic academic growth information for each student enrolled in the district and for each public school in the district based on the state assessment results for the preceding school years. Appropriate school personnel, including those who work directly with the student, will have access to the student's state assessment results and longitudinal academic growth information and must share with and explain that information to the student's parent/guardian.

District assessment system

In addition to the state assessment system, the district has developed a comprehensive assessment system that:

- challenges students to think critically and apply what they have learned and gives them the opportunity to demonstrate their skills and knowledge;
- includes "early warning" features that allow problems to be diagnosed promptly to let students, teachers and parents/guardians know that extra effort is necessary;
- provides reliable and valid information on student and school performance to educators, parents/guardians, and employers; and
- provides timely and useful data for instructional improvement and improved student learning, including feedback useful in determining whether the curriculum is aligned with the district's academic standards.

In accordance with applicable law, the district's assessment system will accommodate students with disabilities and English language learners.

The district's assessment results, in combination with state assessment results, will be used as the measurement of student achievement. It is believed these results will provide reliable and valid information about student progress on the district's academic standards.

Additional assessment information for parents/guardians

In accordance with state law and this policy's accompanying regulation, the district will distribute an assessment calendar and related information to parents/guardians on an annual basis to inform them about the state and district assessments that the district plans to administer during the school year.

Classroom assessment system

Classroom assessment practices will be aligned with the district's academic standards and assessment program. Assessment is an integral part of the teaching and learning process that should occur continuously in the classroom. The primary purpose of classroom assessment is to enable teachers to make instructional decisions for students on a continual basis.

Students are encouraged to engage in informal self-assessments as they study and attempt to solve problems, monitor their own progress, and improve their learning.

Grading system

The administration and professional staff will devise a grading system for evaluating and recording student progress and to measure student performance in conjunction with the district's academic standards. The records and reports of individual students will be kept in a form meaningful to parents/guardians as well as teachers. The grading system will be uniform district-wide at comparable grade levels. Peer grading of student assignments and classroom assessments is permissible. The intent of this practice is to teach material again in a new context and to show students how to assist and respect fellow students.

The Board will approve the grading, reporting, and assessment systems as developed by the professional staff, upon recommendation of the superintendent.

The Board recognizes that classroom grading and/or assessment systems, however effective, are subjective in nature but urges all professional staff members to conduct student evaluations as objectively as possible.

Adopted: October 8, 1982
Revised: August 8, 1984
Revised: June 8, 1994
Revised: June 11, 2008
Revised: August 12, 2015
Reviewed: October 28, 2015
Revised: September 14, 2016
Revised: June 26, 2019
Revised: August 12, 2020
Revised:

LEGAL REFS.: 20 U.S.C. 6311 (b)(2)(A) (Every Student Succeeds Act (ESSA) requires states to implement mathematics, reading or language arts, and science assessments)
20 U.S.C. 6312 (e)(1)(B)(i) (under ESSA, district must provide information to parents regarding child's level of achievement and academic growth on state assessments)
20 U.S.C. 6312 (e)(2)(A) (under ESSA, district must provide information to a parent regarding district's opt-out policy for state assessments, at parent's request for such information)
C.R.S. 22-7-1006.3 (1) (state assessment implementation schedule)

C.R.S. 22-7-1006.3 (1)(d) (district must report to CDE the number of students who will take the state assessment in a pencil and paper format)
C.R.S. 22-7-1006.3 (7)(d) (state assessment results included on student report card if feasible)
C.R.S. 22-7-1006.3 (8)(a) (policy required to ensure explanation of student state assessment results)
C.R.S. 22-7-1013 (1) (district academic standards)
C.R.S. 22-7-1013 (6) (policy required regarding the use of pencil and paper on state assessments)
C.R.S. 22-7-1013 (7) (procedure required concerning distribution of assessment calendar to parents/guardians)
C.R.S. 22-7-1013 (8) (policy and procedure required to allow parents to excuse their children from participation in state assessments)
C.R.S. 22-7-1016 (2)(b) (results of state "readiness assessments" and national assessments administered in high school must not be included on high school student's final transcript)
C.R.S. 22-11-101 *et seq.* (Education Accountability Act of 2009)
C.R.S. 22-11-203 (2)(a) (principal required to provide educators access to their students' academic growth information "upon receipt" of that information)
C.R.S. 22-11-504 (3) (policy required to ensure explanation of student state assessment results and longitudinal growth information)
1 CCR 301-46 (Rules for the Administration of the College Entrance Exam)

CROSS REFS.: AED*, Accreditation
IK, Academic Achievement
JRA/JRC, Student Records/Release of Information on Students

MEMORANDUM

DATE: June 24, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Request to Grant Exceptions to Board Policy GBEA - Staff Ethics/Conflict of Interest Policy
Strategic Priority – Strong District Finances

RECOMMENDATION

That the Board of Education allow an exception to the current Board Policy GBEA - Staff Ethics/Conflict of Interest for the following previously approved individuals for the 2026-2027 school year:

Name	Company/Goods/Services	Beginning Date
Joan Dougherty	Longmont Welding, Inc.	8/24/2016
Emily Ordal	Emily Forsburg Photography & Design	5/24/2017
Lourdes Buck	Buck's Books Consulting	4/27/2022
Stacey Biddy	Professional Learning Workshop	9/1/2022
Barry (Barrett) Young	B Young Media	12/19/2022
Katarina Pliego	Provide copies of children's book	8/9/2023
Stephen Peterson	Honor Band conductor	2/14/2024
John Gunther	Guest clinician at festival	5/8/2024
Charles (Joe) Bartko	Public address announcer	9/25/2024

Stephen Andrew Eichner	Play clock operator	10/9/2024
John D Flinchum DVM PC	Veterinary services	3/26/2025
Mike Sekich	Sekich Excavating and Demo LLC	10/23/2024
Ben Rauschkolb	Photography services	4/23/2025
Vincent Basile	Consultant	5/14/2025
Marco Martinez	Drone photography services	5/14/2025
Doug Carmichael	Jazz festival judge	5/14/2025
Tyler Schaefer	Schaefer Athletic, Inc.	6/25/2025
Jennifer Howie	True Tone Piano Services	1/14/2026
Priscilla Arasaki	Cuerdas y Canciones Center for Mariachi Arts	4/22/2026
Megan Lauren Sorey	Richard Logan Sorey	5/27/2026

Board Policy GBEA - Staff Ethics/Conflict of Interest, states, "No district employee, or firm owned by a district employee or member of the employee's immediate family, shall be allowed to sell goods or services of any kind to the school district, its schools, or staff without express prior written consent of the Board of Education."

MEMORANDUM

DATE: June 24, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Fuel Purchases for the 2026-2027 School Year
Strategic Priority - Strong District Finances

RECOMMENDATION

That the Board of Education approve the purchase of fuel for the 2026-2027 school year, and further, authorize Brian Lamer, Assistant Superintendent, to sign appropriate documents.

BACKGROUND INFORMATION

The funds to purchase fuel are available in the General Fund. The estimated amount for fuel for the year will be approximately $1,210,000 based on the fuel pricing and anticipated market fluctuation.

MEMORANDUM

DATE: June 24, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Contract Award for Cleaning Services to BCCS, LLC
Strategic Priority – Student and Staff Well-Being/Districtwide Safety and Security

RECOMMENDATION

That the Board of Education approve contract award for cleaning services to BCCS, LLC., for $6,500,000. Further, authorize Brian Lamer, Assistant Superintendent of Operations, to sign all necessary contract documents in accordance with the Board of Education policy.

BACKGROUND

ITB #2020-070 was issued and bids were reviewed. BCCS LLC., was selected as the most qualified vendor for this project.

Funds are available from the General Fund. This item is being brought forth to comply with Board policy FEG stating any items over $99,999 must have Board approval.

MEMORANDUM

DATE: June 24, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Contract Award for Gym Floor Refinishing to Arlun, Inc.
Strategic Priority – Student and Staff Well-Being/Districtwide Safety and Security

RECOMMENDATION

That the Board of Education approve contract award for gym floor refinishing to Arlun, Inc., for $300,000. Further, authorize Brian Lamer, Assistant Superintendent of Operations, to sign all necessary contract documents in accordance with the Board of Education policy.

BACKGROUND

An RFP (#2024-045) was initiated and responses were reviewed. Arlun, Inc. was selected as the most qualified vendor for this project.

Funds are available from the General Fund. This item is being brought forth to comply with Board policy FEG stating any items over $99,999 must have Board approval.

MEMORANDUM

DATE: June 24, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Contract Award for Cleaning Services to Magic Cleaners of CO, LLC
Strategic Priority – Student and Staff Well-Being/Districtwide Safety and Security

RECOMMENDATION

That the Board of Education approve contract award for carpet cleaning services to Magic Cleaners of CO, LLC,. for $120,000. Further, authorize Brian Lamer, Assistant Superintendent of Operations, to sign all necessary contract documents in accordance with the Board of Education policy.

BACKGROUND

An RFP (#2023-025) was initiated and responses were reviewed. Magic Cleaners of CO, LLC., was selected as the most qualified vendor for this project.

Funds are available from the General Fund. This item is being brought forth to comply with Board policy FEG stating any items over $99,999 must have Board approval.

MEMORANDUM

DATE: June 24, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Estimated Costs for Non-Emergency Medical Transportation for Special Needs and McKinney-Vento Students with Noah Cares Strategic Priority - Student and Staff Well-Being

RECOMMENDATION

That the Board of Education approve the request to provide transportation services for students with specific needs. The estimated cost for fiscal year 2026/2027 is $410,000. Further, approve Brian Lamer, Assistant Superintendent of Operations, to sign related documents.

BACKGROUND INFORMATION

Typically, these students are transported to other schools for specific programming or service needs. This rider population may also include students who are temporarily displaced due to homelessness outside of district boundaries.

The District has been using Noah Cares to provide these specific transportation needs for many years. An initial contract was generated with Noah Cares on February 1, 2025, and has been extended through March 11, 2027. The funds for this contract are available from the General Fund.

Service	Estimated Cost FY 26/27
Transportation Services for Special Needs and McKinney-Vento Students	$410,000

MEMORANDUM

DATE: June 24,2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Contract Award for Computerized Maintenance Management System Purchase
Strategic Priority – Cutting-Edge Technology and Innovation

RECOMMENDATION

That the Board of Education approve the annual subscription costs with Facilities Management eXpress (FMX) for the amount of $129,596, for the utilization of the Computerized Maintenance Management System for the Operations Department. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

The purchase is for the annual subscription costs associated with the Computerized Maintenance Management System for the Operations Department to improve interdepartmental processes as well as increase productivity and innovation within the department to better serve the district.

Facilities Management eXpress (FMX) was selected for this project based on their K-12 experience and through government cooperative pricing, TIPS #220105.

Funding for the project is available from the General Fund. This item is being brought forth to comply with Board policy FEG stating any items over $99,999 must have Board approval.

MEMORANDUM

DATE: June 24, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Contract Award for the Longmont High School Asphalt Restoration and Replacement Project
Strategic Priority – Portfolio of 21st-Century Instructional Focus Schools and Robust Co-Curricular Activities

RECOMMENDATION

That the Board of Education approve the Contract Amendment to the asphalt services agreement with National Pavement Partners for the Longmont High School Asphalt Restoration and Replacement Project for an initial amount of $122,822 and a total contract value of $135,105. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

The scope of the work will address aging asphalt in the Longmont High School parking lots. Repairs and preventative maintenance will include seal coating, crack sealing and strategic replacement of effected areas to maximize service life of existing surfaces.

National Pavement Partners was selected for this project through the proposal process, RFP 2025-026.

Funding for the project is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEG stating any items over $99,999 must have Board approval.

MEMORANDUM

DATE: June 24, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Contract Award for Alpine Elementary School Asphalt Restoration and Replacement Project
Strategic Priority – Portfolio of 21st-Century Instructional Focus Schools and Robust Co-Curricular Activities

RECOMMENDATION

That the Board of Education approve the Contract Amendment to the asphalt services agreement with National Pavement Partners for the Alpine Elementary School Asphalt Restoration and Replacement Project, for an initial amount of $198,710 and a total contract value of $218,581. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

The scope of the work will address aging asphalt in the Alpine Elementary School parking lots. Repairs and preventative maintenance will include seal coating, crack sealing and strategic replacement of effected areas to maximize service life of existing surfaces.

National Pavement Partners was selected for this project through the proposal process, RFP 2025-026.

Funding for the project is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEG stating any items over $99,999 must have Board approval.

MEMORANDUM

DATE: June 24, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Fee Adjustment to the Architectural Services Agreement for the Sanborn Elementary School Secure Entrance and Renovation Project
Strategic Priority – Districtwide Safety and Security

RECOMMENDATION

That the Board of Education approve the Fee Adjustment #1 for $226,500 to the Architectural Services Agreement with HED for the Sanborn Elementary School Secure Entrance and Renovation Project for a $252,000 total contract value. Further, the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

BACKGROUND

This Fee Adjustment includes the addition of Design Development, Construction Documents, Permitting and Contract Administration phases to the original contract.

Funding is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEH stating any individual or cumulative contract changes over $99,999 must have Board approval.

Original Agreement Amount (a)	$ 25,500
Previous Fee Adjustment (b)	$ 0
Current Fee Adjustment (c)	$ 226,500
Total changes (previous + current) (d)	$ 226,500
New contract amount (e)	$ 252,000

MEMORANDUM

DATE: June 24, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Contract Award for Architectural Services at Firestone Charter Academy
Strategic Priority – Rigorous, Well-Aligned Standards, Curriculum, Instruction and Assessment

RECOMMENDATION

That the Board of Education approve execution of the Architectural Services Agreement with Eppstein Uhen Architects (EUA) for services at Firestone Charter Academy for an initial amount of $165,000 and a total contract value of $181,500. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

The scope of this project was identified as an additional educational space to support student services.

The architect review committee reviewed responses to RFQ 2025-015 Architectural Services. EUA was selected as the most qualified for this project on their capabilities and experience with this type of project.

Funding for the project is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEG stating any items over $99,999 must have Board approval.

MEMORANDUM

DATE: June 24, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Contract Award for the Verkada Camera Installation Project at Indian Peaks Elementary School
Strategic Priority – Districtwide Safety and Security

RECOMMENDATION

That the Board of Education approve the Design/Build Agreement with Advanced Network Management, Inc., (ANM) for the Indian Peaks Elementary School Verkada Camera Installation Project for an initial amount of $103,352 and a total contract value of $113,687. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

In November of 2024, the District posted RFP 2025-011 seeking competitive bids from vendors for camera and security systems ("Services"). A component of the solicitation included a requirement for a Proof of Concept ("POC") period to test the equipment and software in an operational environment.

A committee comprised of several departments, including Safety and Security, Campus Supervisors, Law Enforcement, District Technology Services, and Construction and Maintenance, was formed to evaluate the responses to RFP 2025-011. ANM was selected by the committee to proceed with into the POC phase based on their response to RFP 2025-011. ANM has successfully completed the POC and the District has elected to proceed with services throughout the District.

Funding for the project is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEG stating any items over $99,999 must have Board approval.

MEMORANDUM

DATE: June 24, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Change Order to the Construction Manager/General Contractor (CM/GC) Contract for the Skyline High School Stadium Project
Strategic Priority - Portfolio of 21st-Century Instructional Focus Schools and Robust Co-Curricular Opportunities

RECOMMENDATION

That the Board of Education approve Change Order #4 for $211,984 to the Construction Manager/General Contractor (CM/GC) contract with Adolfson & Peterson Construction for the Skyline High School Stadium Project, for a total contract value of $12,357,160. Further, that the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

BACKGROUND

This change order incorporates field audio system upgrades, entrance canopy, and track asphalt repairs.

Funding for the project is available from the 2024 Bond Program and cash in lieu funds. This item is being brought forth to comply with Board policy FEH stating any items over $99,999 must have Board approval.

Original Agreement Amount (a)	$ 30,000
Previous change orders (b)	$12,115,176
Current change order (c)	$ 211,984
Total changes (previous + current) (d)	$12,327,160
New contract amount (e)	$12,357,160

MEMORANDUM

DATE: June 24, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Fee Adjustment for the Main Street School Renovation Project
Strategic Priority – Cutting-Edge Technology and Innovation

RECOMMENDATION

That the Board of Education approve Fee Adjustment #1 for $65,059 to the Architectural Services Agreement with EUA for the Main Street School Renovation Project, for a total contract value of $159,659. Further, the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

BACKGROUND

This Fee Adjustment includes design services for the renovation to the North wing of the Main Street School.

EUA was previously awarded the design contract for this project by selection of the architect review committee. The committee reviewed responses to the RFQ 2025-015 Architectural Services. EUA was selected as the most qualified for this project based on their capabilities, proposed project team, and relevant project experience.

Funding for the project is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEH stating any individual or cumulative contract changes over $99,999 must have Board approval.

Original Agreement Amount (a)	$ 94,600
Previous Fee Adjustment (b)	$ 0
Current Fee Adjustment (c)	$ 65,059
Total changes (previous + current) (d)	$ 65,659
New contract amount (e)	$159,659

MEMORANDUM

DATE: June 24, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Change Order to the Construction Manager/General Contractor (CM/GC) Contract for the Silver Creek High School Stadium Project
Strategic Priority - Portfolio of 21st-Century Instructional Focus Schools and Robust Co-Curricular Opportunities

RECOMMENDATION

That the Board of Education approve Change Order #4 for $137,876.57 to the Construction Manager/General Contractor (CM/GC) contract with Sampson Construction Co., Inc., for the Silver Creek High School Stadium Project for a total contract value of $10,293,662.90. Further, that the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

BACKGROUND

This change order incorporates miscellaneous site revisions, field audio system upgrades, relocation of existing scoreboards, and light fixture revisions.

Funding for the project is available from the 2024 Bond Program and cash in lieu funds. This item is being brought forth to comply with Board policy FEH stating any items over $99,999 must have Board approval.

Original Agreement Amount (a)	$ 8,400.00
Previous change orders (b)	$10,147,386.33
Current change order (c)	$ 137,876.57
Total changes (previous + current) (d)	$10,285,262.90
New contract amount (e)	$10,293,662.90

MEMORANDUM

DATE: June 24, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Change Order to the Design-Builder Contract for the Clover Basin Warehouse Renovation Project
Strategic Priority – Cutting-Edge Technology and Innovation

RECOMMENDATION

That the Board of Education approve the Change Order #5 for $134,000 to the Design-Builder Agreement with PCL Construction Services, Inc., for the Clover Basin Warehouse Renovation Project for a new contract value of $4,214,700.69. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

This change order is for roofing repairs, data cabling, racking adjustments, and concrete repairs.

Funding for the project is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEH stating any individual or cumulative contract changes over $99,999 must have Board approval.

Original Agreement Amount (a)	$ 77,410.00
Previous change orders (b)	$4,003,290.69
Current change order (c)	$ 134,000.00
Total changes (previous + current) (d)	$4,137,290.69
New contract amount (e)	$4,214,700.69

MEMORANDUM

DATE: June 24, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approve Purchase of Vehicles and Equipment
Strategic Priority – Districtwide Safety and Security

RECOMMENDATION

That the Board of Education approve the purchase of various vehicles for our District Transportation Department for a total amount of $1,118,200.

BACKGROUND INFORMATION

The Transportation Department will work with and follow the Procurement Department's policies and procedures to purchase the vehicles through a Cooperative Agreement or through a formal solicitation process (ITB) Invitation to Bid, or (RFP) Request for Proposal.

Quantity	Equipment	Estimated Unit Cost	Estimated Total
2	2026 Chevrolet Suburbans for Student Transportation	$ 60,000	$120,000
6	2026 77- Passenger School Buses - Diesel with Dash A/C	$147,200	$883,200
1	2026 Sidewinder Mower	$115,000	$115,000

Grand Total: $1,118,200

The funds for these purchases are available from the Capital Reserve Fund and the 2024 Bond Program.

MEMORANDUM

DATE: June 24, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Contract Award for Districtwide Waste Disposal Services
Strategic Priority - Staff and Student Well-Being

RECOMMENDATION

That the Board of Education approve the execution of a formal agreement with Western Disposal for an annual contract award of $620,000 for Districtwide Waste Disposal Services. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

The district requires ongoing waste disposal services to support daily operations across all school sites and facilities. These services include regular collection and management of trash, recycling, and compost to ensure compliance with local waste regulations and sustainability goals. Reliable waste services are essential for maintaining clean, safe, and environmentally responsible learning environments. Approval of this contract will secure continued service without disruption and support the district's waste diversion efforts.

Western Disposal was selected for this project through the proposal process.

Funding for the project is available from the General Fund. This item is being brought forth to comply with Board policy FEG stating any items over $99,999 must have Board approval.

MEMORANDUM

DATE: June 24, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Change Order to the Design/Build Agreement for the Field Lighting Project at Lyons Middle Senior High School
Strategic Priority - Rigorous, Well Aligned Standards, Curriculum, Instruction and Assessment

RECOMMENDATION

That the Board of Education approve Change Order #1 for $123,923 to the Design/Build Agreement with Musco Sports Lighting for the Field Lighting Project at Lyons Middle Senior High School for $720,923 total contract value. Further, that the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

BACKGROUND

This Change Order will address a new foundation design due to field conditions, and electrical improvements to meet NEC Standards.

Funding is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEH stating a change order or cumulative change orders $99,999 must have Board approval.

Original Agreement Amount	$ 597,000
Previous change orders	$ 0
Current change order	$ 123,923
Total changes (previous + current)	$ 123,923
New contract amount	$ 720,923

MEMORANDUM

DATE: June 24, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Adoption of the Superintendent's Budget – All Funds, for Fiscal Year 2027
Strategic Priority – Strong District Finances

RECOMMENDATION

That the Board of Education adopt the Superintendent's Budget – All Funds, for Fiscal Year 2027, by the Appropriation Resolution presented.

BACKGROUND

The Proposed Fiscal Year 2027 Budget was introduced to the Board of Education on May 27, 2026. On June 10th, Justin Petrone, Executive Director of Budget and Finance, presented a brief overview of the Proposed Fiscal Year 2027 Budget, answered questions from Board members, and then the Board conducted a Public Hearing. This timing complies with all the rules and regulations of the State of Colorado.

Justin Petrone will be available to answer any questions Board members may have prior to formal action on the Appropriation Resolution.

ST. VRAIN VALLEY SCHOOLS

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SUPERINTENDENT'S ADOPTED BUDGET

2027 Fiscal Year

July 1, 2026 – June 30, 2027

Proposed

St. Vrain Valley School District RE-1J

Longmont, Colorado

Boulder, Broomfield, Larimer, and Weld Counties

May 27, 2026 (Introduction)
June 10, 2026 (Public Hearing)
June 24, 2026 (Adoption)

www.svvsd.org

St. Vrain Valley School District RE-1J • 395 South Pratt Parkway • Longmont • CO • 80501-6436

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUPERINTENDENT'S ADOPTED BUDGET
For the Year Ending June 30, 2027

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Proposed

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL

This Meritorious Budget Award is presented to:

ST. VRAIN VALLEY SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2025–2026.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.

MERITORIOUS BUDGET AWARD

Ryan S. Stechschulte
President

James M. Rowan, CAE, SFO
CEO/Executive Director

Proposed

ST. VRAIN VALLEY SCHOOLS

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Proposed

EXECUTIVE SUMMARY
ADOPTED BUDGET
2026 – 2027 FISCAL YEAR

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SUPERINTENDENT'S BUDGET MESSAGE

ST. VRAIN VALLEY SCHOOLS
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DATE: May 27, 2026

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District (the District) General Fund budget, together with the budgets for other funds for Fiscal Year 2027 (FY27), is the current expenditure plan for all funds generated through local, state, and federal sources, commencing July 1, 2026 and extending through June 30, 2027. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. The accompanying General Fund budget has been prepared showing the adjustments to compensation as agreed to with the St. Vrain Valley Education Association (SVVEA).

The General Fund budget appropriation for 2026-27 is $662,678,547, which includes beginning fund balance of $162,116,179 and revenues and transfers in of $500,562,368.

The following summary provides appropriated resources by fund, including appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

Fund #		Proj. Beginning Fund Balance 7/1/26	Budgeted Revenues and Transfers In	Total Appropriation (Total Resources)
10	General Fund	$ 162,116,179	$ 500,562,368	$ 662,678,547
18	Risk Management Fund	4,328,579	5,860,000	10,188,579
21	Nutrition Services Fund	177,494	18,592,471	18,769,965
22	Governmental Grants Fund	-	13,320,348	13,320,348
23	Student Activity Fund	7,246,158	9,900,000	17,146,158
27	Community Education Fund	5,711,605	9,761,540	15,473,145
29	Fair Contributions Fund	11,396,746	1,400,000	12,796,746
31	Bond Redemption Fund	123,150,389	103,400,000	226,550,389
41	Building Fund	66,681,012	269,500,000	336,181,012
43	Capital Reserve Fund	6,502,807	2,210,847	8,713,654
65	Self Insurance Fund	12,875,388	41,025,000	53,900,388
Total		**$ 400,186,357**	**$ 975,532,574**	**$ 1,375,718,931**

Proposed

The District's FY27 budget will provide instructional and support services for a student body membership of approximately 32,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities, and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes (C.R.S.) and the Taxpayer Bill of Rights (TABOR) Amendment.

The annual budget development is a cooperative effort between the St. Vrain Valley School District's Board of Education, staff, and community. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of anyone interested in helping provide a high-quality education for our children.

Respectfully,

<signature on file>

Jackie Kapushion, Ed.D.
Superintendent of Schools

Proposed

APPROPRIATION RESOLUTION

ST. VRAIN VALLEY SCHOOLS
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Be it resolved by the Board of Education (the Board) of St. Vrain Valley School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2026, and extending through June 30, 2027, and adopts the budgets related thereto.

Fund #		Proj. Beginning Fund Balance 7/1/26	Budgeted Revenues and Transfers In	Total Appropriation (Total Resources)
10	General Fund	$ 162,116,179	$ 500,562,368	$ 662,678,547
18	Risk Management Fund	4,328,579	5,860,000	10,188,579
21	Nutrition Services Fund	177,494	18,592,471	18,769,965
22	Governmental Grants Fund	-	13,320,348	13,320,348
23	Student Activity Fund	7,246,158	9,900,000	17,146,158
27	Community Education Fund	5,711,605	9,761,540	15,473,145
29	Fair Contributions Fund	11,396,746	1,400,000	12,796,746
31	Bond Redemption Fund	123,150,389	103,400,000	226,550,389
41	Building Fund	66,681,012	269,500,000	336,181,012
43	Capital Reserve Fund	6,502,807	2,210,847	8,713,654
65	Self Insurance Fund	12,875,388	41,025,000	53,900,388
Total		**$ 400,186,357**	**$ 975,532,574**	**$ 1,375,718,931**

As indicated in the following schedule, certain funds report a spend-down for the current year, which represents a use of beginning fund balance. Be it further resolved that the Board authorizes the use of a portion of beginning fund balance, the use of which will not lead to an ongoing deficit in the respective fund.

Fund #		Proj. Beginning Fund Balance 7/1/26	Budgeted Revenues	Budgeted Expenditures	Budgeted Transfers Out (In)	Surplus/ (Spend-Down)	Ending Fund Balance 6/30/27
10	General Fund	$ 162,116,179	$ 500,562,368	$ 525,441,960	$ -	$ (24,879,592)	$ 137,236,587
18	Risk Management Fund	4,328,579	5,860,000	7,455,315	-	(1,595,315)	2,733,264
21	Nutrition Services Fund	177,494	18,592,471	18,580,895	-	11,576	189,070
22	Governmental Grants Fund	-	13,320,348	13,320,348	-	-	-
23	Student Activity Fund	7,246,158	9,900,000	9,910,000	-	(10,000)	7,236,158
27	Community Education Fund	5,711,605	9,761,540	10,101,332	-	(339,792)	5,371,813
29	Fair Contributions Fund	11,396,746	1,400,000	2,200,000	-	(800,000)	10,596,746
31	Bond Redemption Fund	123,150,389	103,400,000	110,863,067	-	(7,463,067)	115,687,322
41	Building Fund	66,681,012	269,500,000	228,107,780	-	41,392,220	108,073,232
43	Capital Reserve Fund	6,502,807	2,210,847	5,950,932	-	(3,740,085)	2,762,722
65	Self Insurance Fund	12,875,388	41,025,000	42,600,901	-	(1,575,901)	11,299,487
Total		**$ 400,186,357**	**$ 975,532,574**	**$ 974,532,530**	**$ -**	**$ 1,000,044**	**$ 401,186,401**

Date of the adoption of the budgets: _____

Signature – President of the Board: _____

Proposed

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EXECUTIVE BUDGET SUMMARY BY FUND

While the appropriation resolution represents the total resources available to the District, it does not reflect the current year spending plan. The following Executive Budget Summary by Fund presents a snapshot of the budgeted changes to fund balance for each fund based on the anticipated revenues and expenditures as contained within each of the individual fund budgets. Details on each fund budget can be found in the accompanying financial document.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
ADOPTED BUDGET SUMMARY BY FUND
FISCAL YEAR ENDING JUNE 30, 2027

Fund #		Proj. Beginning Fund Balance 7/1/26	Budgeted Revenues	Budgeted Expenditures	Budgeted Transfers Out (In)	Surplus/ (Spend-Down)	Ending Fund Balance 6/30/27
10	General Fund	$ 162,116,179	$ 500,562,368	$ 525,441,960	$ -	$ (24,879,592)	$ 137,236,587
18	Risk Management Fund	4,328,579	5,860,000	7,455,315	-	(1,595,315)	2,733,264
21	Nutrition Services Fund	177,494	18,592,471	18,580,895	-	11,576	189,070
22	Governmental Grants Fund	-	13,320,348	13,320,348	-	-	-
23	Student Activity Fund	7,246,158	9,900,000	9,910,000	-	(10,000)	7,236,158
27	Community Education Fund	5,711,605	9,761,540	10,101,332	-	(339,792)	5,371,813
29	Fair Contributions Fund	11,396,746	1,400,000	2,200,000	-	(800,000)	10,596,746
31	Bond Redemption Fund	123,150,389	103,400,000	110,863,067	-	(7,463,067)	115,687,322
41	Building Fund	66,681,012	269,500,000	228,107,780	-	41,392,220	108,073,232
43	Capital Reserve Fund	6,502,807	2,210,847	5,950,932	-	(3,740,085)	2,762,722
65	Self Insurance Fund	12,875,388	41,025,000	42,600,901	-	(1,575,901)	11,299,487
Total		**$ 400,186,357**	**$ 975,532,574**	**$ 974,532,530**	**$ -**	**$ 1,000,044**	**$ 401,186,401**

The table below illustrates historical appropriations by fund for the past four years plus current budget year.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
FIVE YEAR APPROPRIATIONS BY FUND
FISCAL YEARS ENDING 2023 – 2027

Fund #		2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
10	General Fund	$ 559,008,735	$ 641,393,959	$ 660,086,936	$ 671,013,911	$ 662,678,547
18	Risk Management Fund	12,058,478	12,403,554	11,461,719	10,651,978	10,188,579
19	Colorado Preschool Program Fund	2,888,912	773,813	-	-	-
21	Nutrition Services Fund	16,200,973	21,390,929	23,315,049	19,920,653	18,769,965
22	Governmental Grants Fund	16,916,504	19,639,506	21,722,593	18,394,234	13,320,348
23	Student Activity Fund	13,991,452	15,341,087	14,728,866	15,045,521	17,146,158
27	Community Education Fund	11,433,029	12,995,377	14,915,879	15,988,706	15,473,145
29	Fair Contributions Fund	13,318,580	12,495,101	13,769,000	14,711,636	12,796,746
31	Bond Redemption Fund	186,153,705	232,024,313	222,933,350	216,154,729	226,550,389
41	Building Fund	10,363,547	3,368,915	383,463,315	333,142,573	336,181,012
43	Capital Reserve Fund	26,428,831	23,633,954	21,963,612	12,578,642	8,713,654
65	Self Insurance Fund	39,643,658	45,771,518	46,544,980	51,812,606	53,900,388
Total		**$ 908,406,404**	**$ 1,041,232,026**	**$ 1,434,905,299**	**$ 1,379,415,189**	**$ 1,375,718,931**

Proposed

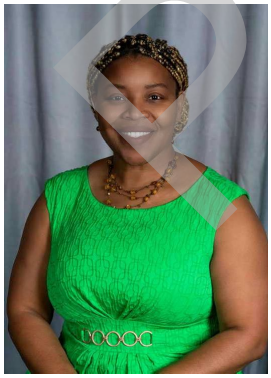
BOARD OF EDUCATION

Jocelyn Gilligan
President
District E
2023 - 2029

Jacqueline Weiss
Treasurer
District A
2023 - 2027

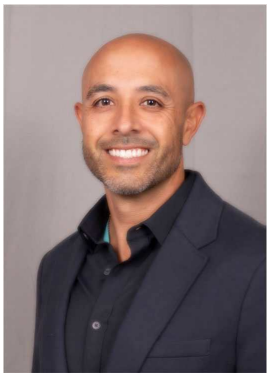
Hadley Solomon
Member
District B
2025 - 2029

Jim Berthold
Vice President
District C
2019 - 2027



Meosha Babbs
Member
District D
2021 - 2029

Sarah Hurianek
Secretary
District F
2021 - 2029



Geno Lechuga
Assistant Secretary
District G
2023 - 2027

Proposed

DISTRICT LEADERSHIP STAFF

Jackie Kapushion, Ed.D.
Superintendent of Schools

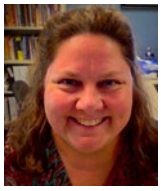
Superintendent's Cabinet

Douglas Bissonette
Assistant Superintendent
Area 1

Matt Buchler
Assistant Superintendent
Area 2

Dina Perfetti-Deany, Ed.D.
Assistant Superintendent
Area 3

Karla Allenbach
Assistant Superintendent
Area 4



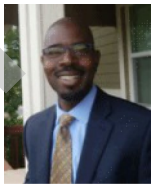
Diane Lauer, Ed.D.
Chief Academic Officer

Timothy O'Neill
General Counsel

Amanda Thompson
Assistant Superintendent of
Human Resources

Brian Lamer
Assistant Superintendent of
Operations

Tony Whiteley
Chief Financial Officer



Johnny Terrell
Assistant Superintendent of
Student Services

Joe McBreen
Assistant Superintendent of
Innovation

Michelle Bourgeois
Chief Technology Officer

Laura Hess, PhD
Assistant Superintendent of Special
Education

Kerri McDermid, Ed.D.
Chief of Staff and Strategic Priorities

Chase McBride
Assistant Superintendent of Arts,
Athletics, & Activities

Proposed

DISTRICT GOALS AND OBJECTIVES

VISION

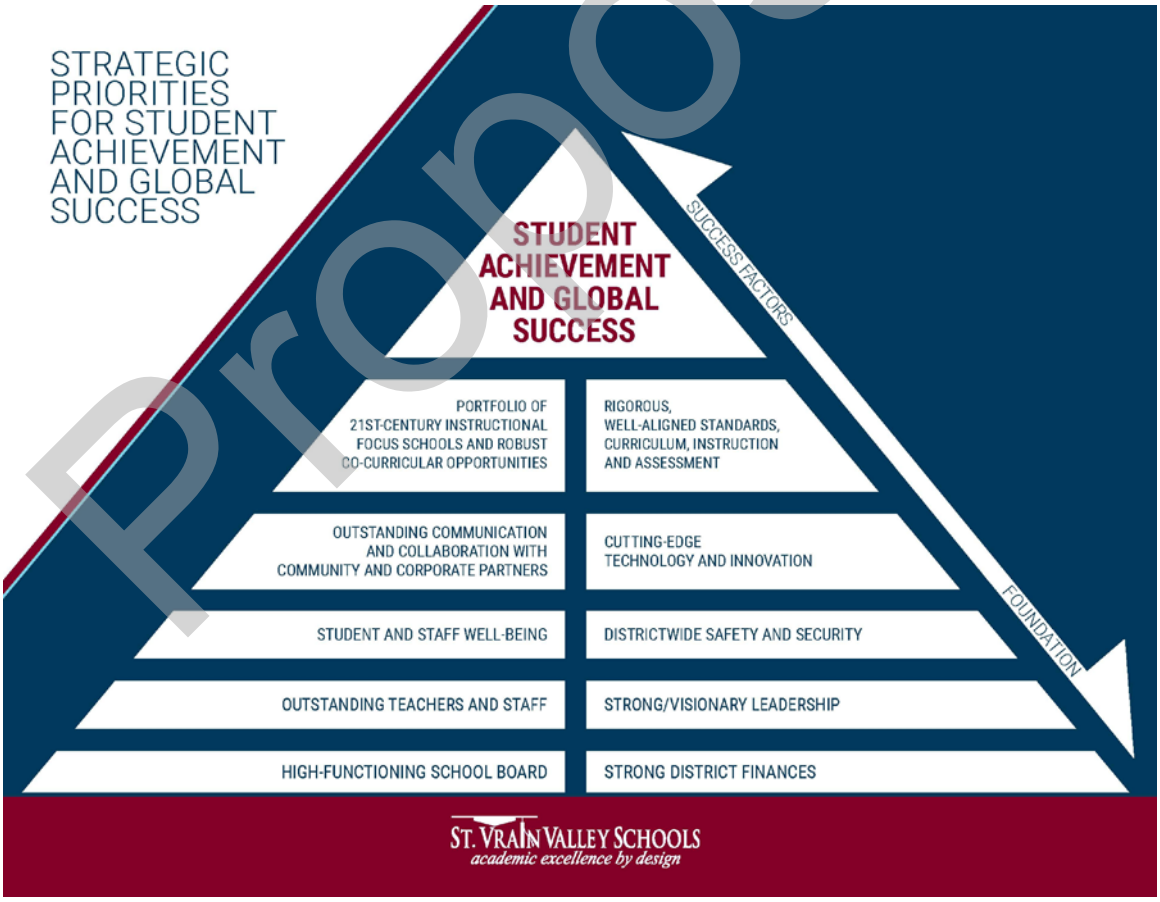
To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians, and the community.

MISSION

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

STRATEGIC PRIORITIES

Our vision and mission are achieved through a focus on ten strategic priorities that support the advancement of student achievement and global success.



Proposed

FINANCIAL SERVICES DEPARTMENT

The focus of the District's Financial Services Department, led by Tony Whiteley, Chief Financial Officer (CFO), is to maximize the effective use of District resources towards improving student achievement and well-being.

The Financial Services Department is responsible for the following operations:

Budget & Finance: Develop, implement, and monitor the District's annual budget, manage daily cash flows and investments necessary to meet the District's financial obligations, minimize risk and maximize returns, and coordinate voter-approved debt issuances and repayment.

Procurement: Source goods and services for the District to ensure competitive pricing and compliance with policy, statute, and best practices.

Accounting & Reporting: Maintain complete and accurate records of all financial transactions, prepare financial reports, including the District's Annual Comprehensive Financial Report, account for all grant revenues and expenditures, and provide internal controls and safeguards of all District assets.

Disbursements: Manage the District's payroll and accounts payable functions, administer purchasing card program, to ensure vendors and personnel are paid for goods and services provided.

School Business Services: Provide training and support to District staff and parent/teacher organizations.

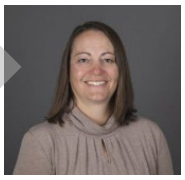
Enrollment & Data Quality: Perform a count and tracking of all students in accordance with Colorado law, and provide tools and mechanisms to comply with the District's records retention policy.

Business Information Systems: Manage the District's integrated systems and processes to collect, store, process, and distribute information to support decision making and analysis.

BUDGET PERSONNEL

Tony Whiteley, CPA
Chief Financial Officer

Justin Petrone, CPA
Executive Director of Budget and Finance



Tara Cowens
Budget Director

Justin Neuman
Senior Budget and Finance Analyst

Financial Services Department
395 South Pratt Parkway Longmont, CO 80501
Phone: 303-682-7203 Fax: 303-682-7343

Proposed

BUDGET DEVELOPMENT PROCESS

State of Colorado

The District's budget development timeline is guided by the State of Colorado's budget timeline and statutory requirements.

The State releases the Governor's budget proposal by November 1 which gives preliminary state budget information for the following school year. The School Finance Act, which determines state funding for school districts, is usually passed by the end of April. Funding is typically revised the following January after actual pupil counts and assessed valuations are finalized.

Within that context, the State requires that the District's proposed budget be presented to the Board of Education at least 30 days prior to the beginning of the fiscal year (July 1) and that the District publish a public notice within 10 days of submitting the proposed budget to the Board. A public hearing must be held after the publishing of the public notice and prior to the adoption of the budget. The budget must be adopted by the Board prior to the beginning of the fiscal year.

The State allows for districts to amend their budgets at any time prior to January 31. After January 31, a supplemental budget may be authorized only if additional funds become available to the District.

Budget Goals and Priorities

The District develops a five-year budget plan that projects the future financial viability of the District, and achievement of the District's priorities. The plan considers a specific set of operating assumptions, future revenue, including tax and non-tax revenue, and future increases in operating expenditures. Using this five-year outlook, the Board reviews the overview and accountability needs and works with the Superintendent to set the District focus, goals, and priorities for the budget development.

Discretionary (Non-Personnel) Budgets

Each school and department is allocated a non-personnel budget that is developed with the Finance Department's budget staff each February.

Funds are initially allocated to schools based on projected student enrollment numbers and are updated mid-year once actual student counts are finalized.

The allocations to departments use the prior year budget as a starting point, and additional funds may be requested and approved. Requests for additional funds, along with justification for the requests, are submitted to Cabinet in March and approved in April in alignment with the District's goals and priorities.

Personnel

Because salaries and benefits account for approximately 86% of the General Fund budget, the allocation of staffing resources is a critical part of the budgeting process. The process is facilitated using staffing plans that are created by the Finance Department and distributed to each school and department by the Human Resources Department in early February. The staffing plans allocate the number of positions that each school and department may utilize in the upcoming year. They are completed collaboratively by Human Resources staff, central administrative staff, and school/department staff. In March, the staffing plans are reconciled to the accounting software and controls are put into place to prevent hiring of staff beyond what is approved through the budgeting process.

The number of positions on each school staffing plan is determined by formulas and ratios using criteria such as projected enrollment numbers that are provided by the Planning Department, type of school (elementary, K-8, middle, or high school), and risk factors such as eligibility for Title I funding and number of students that qualify for free or reduced meals.

Proposed

The Finance Department, Human Resources, and Area Assistant Superintendents collaborate each January to finalize the criteria that is used. Additional positions are allocated to the schools by individual departments for specialized needs such as Special Education and Preschool programming. Schools may also request additional ongoing or one-year only positions to accommodate focus areas or specialized needs of the individual schools. The requests are typically submitted to the Superintendent's Cabinet in March and are approved in April based on District goals and priorities. In August and September, Human Resources works with Principals and Area Assistant Superintendents to review the staffing needs of the schools based on actual enrollment and reallocate staffing and/or request new positions at Cabinet if needed.

Department staffing plans are created by using the previous year's positions as a starting point. Additional positions funded by grants may also be added. Grant-funded positions must be reauthorized each year after verifying that funds will be available. Departments may also request additional staffing by submitting requests to Cabinet.

The District's compensation package is typically approved by the Board of Education in April or May following negotiations with the St. Vrain Valley Education Association. The compensation information is combined with the approved staffing allocations and available benefits enrollment information to establish the budget for salary and benefits. Updated insurance enrollment information is provided to the Budget Office in October for inclusion in the amended budget.

Capital Improvement Planning

The District's long-range capital planning is developed through the process of reacting to the needs identified and prioritized through asset performance assessments. Capital Improvement planning is typically broken into two categories: Capital Renewal and Capital Improvement.

- Capital Renewal would be categorized as evaluating building systems and assets based on a life cycle analysis. This analysis considers industry standard life expectancy, system performance determined by the level of effort to maintain the expected operation, ability to service equipment in the future, etc., for which funding could be appropriated for years in advance.

- Capital Improvement projects are borne from more specific projects that are created out of the short-term need more than the Capital Renewal projects. These are created through facility modification requests, education programmatic needs, and unforeseen asset repairs or replacements. Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

Budget Monitoring

The District monitors its budget to actual activity throughout the year in multiple ways:

- The accounting and reporting team prepare and publish periodic financial reports highlighting budget to actual progress for each fund. This is done on a quarterly basis for the first half of the year, and monthly thereafter. These reports are then summarized in a dashboard format and presented to the District's Finance and Audit Committee, and then to the Board of Education in a subsequent study session.

- Staff within each school and department utilize the District's Enterprise Resource Planning (ERP) system to review in real time transactions, as well as reconcile to secondary tracking tools to monitor their individual budgets.

- Budget staff completes a budget performance report analysis and provides summary data, observations, and variance analysis to the appropriate budget manager.

Proposed

BUDGET SUMMARY OF ALL FUNDS

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BUDGET SUMMARY OF ALL FUNDS
FISCAL YEARS ENDING 2023 – 2030

(CONTINUED ON NEXT PAGE)

	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Adopted Budget 2025-2026	Amended Budget 2025-2026
Beginning Fund Balance and Net Assets	**$ 322,060,596**	**$ 352,310,339**	**$ 366,667,238**	**$ 637,857,781**	**$ 666,291,139**
Revenues and Other Sources					
General Fund, net all allocations	417,981,207	481,801,837	478,527,105	488,889,993	496,605,313
Risk Management Fund	4,467,680	4,867,217	5,102,706	5,550,000	5,572,192
Colorado Preschool Program Fund	2,236,930	-	-	-	-
Nutrition Services Fund	13,021,008	16,630,812	17,402,161	18,638,136	18,058,205
Governmental Designated-Purpose Grants Fund	16,381,956	17,291,214	20,017,699	17,466,704	18,394,234
Student Activity Fund	8,448,422	9,078,365	9,103,485	8,026,000	8,525,000
Community Education Fund	8,356,713	9,550,005	9,734,254	9,420,989	10,168,353
Fair Contributions Fund	1,901,052	1,895,644	1,882,262	1,675,000	1,675,000
Bond Redemption Fund	96,613,583	113,130,553	96,271,731	97,609,300	105,650,000
Building Fund	314,234	104,489	383,523,753	6,500,000	6,800,000
Capital Reserve Fund	16,081,432	13,935,989	10,979,324	3,979,382	3,901,068
Self Insurance Fund	26,357,030	29,870,382	34,072,588	33,378,120	37,774,685
Total Revenues and Other Sources	**612,161,247**	**698,156,507**	**1,066,617,068**	**691,133,624**	**713,124,050**
Expenditures					
General Fund	411,619,430	469,626,041	486,306,533	517,835,886	525,204,920
Risk Management Fund	4,679,747	5,859,052	6,307,873	8,502,709	7,725,468
Colorado Preschool Program Fund	2,120,800	773,813	-	-	-
Nutrition Services Fund	13,514,218	17,677,241	19,748,164	19,603,120	19,520,973
Governmental Designated-Purpose Grants Fund	16,381,956	17,291,214	20,017,699	17,466,704	18,394,234
Student Activity Fund	7,828,574	8,665,160	8,316,251	8,231,000	8,684,000
Community Education Fund	6,675,502	8,450,821	10,196,177	9,356,417	11,130,910
Fair Contributions Fund	2,474,531	671,745	564,554	3,660,976	3,660,976
Bond Redemption Fund	69,001,260	106,680,151	110,973,859	92,090,340	92,090,340
Building Fund	7,202,866	2,451,733	53,824,551	161,578,807	266,461,561
Capital Reserve Fund	16,009,250	14,456,517	14,767,059	9,534,299	9,534,299
Self Insurance Fund	24,403,370	31,196,120	35,970,447	35,998,467	40,260,834
Total Expenditures	**581,911,504**	**683,799,608**	**766,993,167**	**883,858,725**	**1,002,668,515**
Transfers In (Out)					
General Fund	(282,175)	82,204	3,957,780	-	-
Risk Management Fund	(20,925)	-	(201,766)	-	-
Fair Contributions Fund	-	-	(72)	-	-
Student Activities Special Revenue Fund	(145,213)	(879,426)	(241,579)	-	-
Community Education Fund	8,699	33,047	(390,707)	-	-
Building Fund	-	-	(4,298,300)	-	-
Capital Reserve Fund	439,614	764,175	1,174,644	-	-
Total Transfers	**-**	**-**	**-**	**-**	**-**
Excess of Revenues and Other Sources Over (Under) Expenditures	**30,249,743**	**14,356,899**	**299,623,901**	**(192,725,101)**	**(289,544,465)**
Ending Fund Balance and Net Assets	**$ 352,310,339**	**$ 366,667,238**	**$ 666,291,139**	**$ 445,132,680**	**$ 376,746,674**

Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BUDGET SUMMARY OF ALL FUNDS
FISCAL YEARS ENDING 2023 – 2030
(CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2025-2026	Adopted Budget 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030
Beginning Fund Balance and Net Assets	**$ 666,291,139**	**$ 400,186,357**	**$ 401,186,401**	**$ 300,302,533**	**$ 349,924,745**
Revenues and Other Sources					
General Fund, net all allocations	500,539,707	500,562,368	519,935,678	538,692,457	559,291,888
Risk Management Fund	5,593,223	5,860,000	6,250,000	6,450,000	6,650,000
Colorado Preschool Program Fund	-	-	-	-	-
Nutrition Services Fund	17,908,567	18,592,471	18,776,726	18,959,743	19,144,540
Governmental Designated-Purpose Grants Fund	17,833,798	13,320,348	12,861,021	12,480,826	12,628,290
Student Activity Fund	9,783,338	9,900,000	10,094,000	10,290,000	10,600,000
Community Education Fund	10,091,082	9,761,540	9,835,864	10,257,816	10,700,336
Fair Contributions Fund	1,490,000	1,400,000	1,375,000	1,550,000	1,550,000
Bond Redemption Fund	104,750,000	103,400,000	102,700,000	102,500,000	102,700,000
Building Fund	6,800,000	269,500,000	4,000,000	135,340,000	2,000,000
Capital Reserve Fund	3,851,068	2,210,847	8,904,005	8,978,856	9,078,707
Self Insurance Fund	39,225,000	41,025,000	42,996,250	45,068,563	47,246,991
Total Revenues and Other Sources	**717,865,783**	**975,532,574**	**737,728,544**	**890,568,261**	**781,590,752**
Expenditures					
General Fund	512,832,126	525,441,960	534,605,843	546,655,981	559,561,670
Risk Management Fund	6,344,430	7,455,315	7,171,429	7,186,519	7,201,992
Colorado Preschool Program Fund	-	-	-	-	-
Nutrition Services Fund	19,593,521	18,580,895	18,655,600	18,925,187	19,112,341
Governmental Designated-Purpose Grants Fund	17,833,798	13,320,348	12,861,021	12,480,826	12,628,290
Student Activity Fund	9,057,701	9,910,000	10,212,000	10,428,000	10,647,000
Community Education Fund	10,174,720	10,101,332	10,052,196	10,503,845	10,957,704
Fair Contributions Fund	3,155,000	2,200,000	3,356,735	1,000,000	2,300,000
Bond Redemption Fund	92,104,340	110,863,067	97,017,923	96,462,212	96,562,313
Building Fund	266,461,561	228,107,780	91,949,490	83,019,708	62,068,657
Capital Reserve Fund	6,025,835	5,950,932	8,729,500	8,729,500	8,729,500
Self Insurance Fund	40,387,533	42,600,901	44,000,675	45,554,271	47,063,807
Total Expenditures	**983,970,565**	**974,532,530**	**838,612,412**	**840,946,049**	**836,833,274**
Transfers In (Out)	-	-	-	-	-
General Fund	-	-	-	-	-
Risk Management Fund	-	-	-	-	-
Fair Contributions Fund	25,110	-	-	-	-
Student Activities Special Revenue Fund	-	-	-	-	-
Community Education Fund	(25,110)	-	-	-	-
Building Fund	-	-	-	-	-
Capital Reserve Fund	-	-	-	-	-
Total Transfers	**-**	**-**	**-**	**-**	**-**
Excess of Revenues and Other Sources Over (Under) Expenditures	**(266,104,782)**	**1,000,044**	**(100,883,868)**	**49,622,212**	**(55,242,522)**
Ending Fund Balance and Net Assets	**$ 400,186,357**	**$ 401,186,401**	**$ 300,302,533**	**$ 349,924,745**	**$ 294,682,223**

Proposed

SIGNIFICANT FINANCIAL AND DEMOGRAPHIC CHANGES

Total Program

A new school finance formula in the State of Colorado was enacted beginning with the 2026 fiscal year. To lessen the financial impact of the changing formula on the State, the new school funding legislation will be phased in over a seven-year period. For FY27, districts will receive the amount calculated under the expiring Public School Finance Act of 1994 formula plus 30 percent of the difference between the expiring formula and the new formula.

Under the expiring Public School Finance Act of 1994 districts receive a base per pupil amount that is adjusted based on a district's cost of living and size. This adjusted per pupil amount is then multiplied by a district's funded pupil count. Districts then receive additional funding for at-risk, English Language Learners (ELL), online, and extended high school students. The formula structure is multiplicative, meaning that district adjustments made to the base for cost of living and size factors flow through to the amount of funding that districts receive for other factors like at-risk and ELL.

The new formula is additive, meaning that each factor is calculated directly using the base per pupil amount and then funding for each factor is additively summed to calculate a district Total Program Funding (TPF). The new formula structure is split between three categories, Foundation Funding, Student Factors, and District Factors.

Foundation Funding

Foundation funding is associated with the statewide base per pupil amount that is constitutionally required to increase each year by at least the rate of inflation. For FY27, this amount is $8,900.40. The base per pupil is then multiplied by the funded pupil count, excluding online and extended high school students.

Student Factors

At-Risk Funding: Calculated by multiplying the 0.25 at-risk factor by the base per pupil amount and the number of at-risk students.

ELL Funding: ELL funding is calculated by multiplying the 0.25 ELL factor by the base per pupil amount and the number of district ELL students.

Special Education Funding: The special education funding is calculated by multiplying the 0.25 special education factor by the base per pupil amount and the number of students who have identified disabilities.

Online/Extended High School Funding: Online and extended high school students, excluding students in the Teacher Recruitment Education and Preparation (TREP) program, are funded at $10,732.00. The TREP program is funded at $7,104 per student in FY27. The TREP program will then be phased out of the school finance formula after the 2028 fiscal year.

District Factors

Cost of Living Funding: The cost of living factor is established by comparing each district's cost of living to the lowest cost of living district and recalculated every two years. The cost of living factor for St. Vrain is 0.201 and is multiplied by the base per pupil amount and the funded pupil count, excluding online and extended high school students.

Size Funding: Only districts with a funded pupil count less than 6,500 may receive size factor funding. Based on its size, St. Vrain Valley School District will not receive size factor funding.

Locale Funding: Locale factors are determined by the National Center for Educational Statistics. These designations are based on the geography and population of the school district. Districts with rural or town locale designations receive funding

Proposed

with weighted differences based on distant, remote, or fringe designations. St. Vrain Valley School District does not fall into one of these locale designations and does not receive locale funding.

Funding Elements

Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e., vehicle registrations), and the remainder is provided to the District by the State of Colorado through what is called "State Equalization." State Equalization for the District will increase by $6.9 million, as local property tax remains flat, and a slight decrease of $0.3 million to specific ownership tax share. Additional information regarding property taxes can be found in the "Tax Base and Rate Trends" section of this document. With changes to Colorado's finance formula the District's portion of TPF for FY27 will increase by $6.6 million (1.9%) compared to FY26.

Student Enrollment

Each year, public school districts across Colorado take part in the Student October Count data submission to the Colorado Department of Education (CDE). The October Count is based on a single-day enrollment count, during which districts report all students who are enrolled and attending classes. The District's FY27 student enrollment is projected to decrease by 253 to 32,026 PK- 12th grade, a change of -0.78% compared to FY26 in large part due to the closure of Carbon Valley Academy charter school. The District has seen enrollment changes ranging between -0.78% and 0.72% per year over the past five years.

Funded Pupil Count

Funded Pupil Count (FPC) is the count of students funded through TPF. FPC can be different from the total number of students enrolled in the district. Most notably, enrolled preschool students are not included in FPC, as preschool is funded outside of the TPF formula.

In addition, the calculation of FPC allows districts to take an average of recent enrollment, as a mechanism to prevent funding cliffs and mitigate fluctuations in TPF. Previously under the Public School Finance Act of 1994, districts were permitted to use an enrollment average of up to 5 years to calculate FPC. Current methodology now uses the greater of the current year enrollment or the average of the current year and the two prior years, which may reduce the total funding available for some districts.

For FY27 the District's funded pupil count is projected to decrease by approximately 387 to 30,492.50 a reduction of 1.25% compared to FY26.

Free/Reduced Lunch

In November 2022, Colorado voters approved funding for the Healthy School Meals for All (HSMA) program, which supplements federal funds with state dollars to provide free breakfast and lunch to all students, regardless of their eligibility for free or reduced qualifying status. In November 2025, two ballot measures were approved by voters to fix a budget shortfall within the HSMA program. Proposition LL allows the state to keep the additional revenue collected from the original approval of HSMA; this action was required due to the State's Taxpayer's Bill of Rights (TABOR) laws. Proposition MM increased taxes on households earning $300,000 or more by further limiting their state income tax deductions. This is expected to raise an additional $95 million per year for the program.

Although free breakfast and lunch are provided, school districts must still identify students who qualify for free or reduced-price meals, as this data is used to calculate funding. Free and reduced-price meal status remains a key factor in determining TPF, as it identifies at-risk students who qualify with the District for additional support. The percentage of students qualifying for these benefits is projected to remain flat resulting in minimal change to the District's per-pupil revenue.

Proposed

Pandemic Relief

Between FY20 and FY25 the District received more than $62 million in various COVID-19 Pandemic relief funds. These funds were required by Federal law to be expensed by September 30, 2024. The District has not encountered a funding cliff, however, due to strategic budgeting to ensure ongoing programs were not being sustained by these temporary resources.

Universal Preschool

The Colorado Department of Early Childhood operates the Universal Preschool Program (UPK) that replaced the Colorado Preschool Program (CPP) in fiscal year 2024. All children can register for up to 15 hours of free, high-quality preschool in the year before kindergarten. Depending upon available funding, families may qualify for more hours if the family is low-income (defined as a household with income at or below 270% of the federal poverty guidelines) and have a qualifying factor. Qualifying factors include homeless and/or unhoused, multilingual, special education with an Individualized Education Program (IEP), poverty (less than 100% of the federal poverty guidelines), or foster care. The projected UPK rates for St. Vrain Valley Schools are $4,968.00 for the school year for 10 hours per week, $6,264.00 for 15 hours, and $11,123.90 for 30 hours. St. Vrain Valley School District will offer 10 hours per week of free preschool to students in FY27. Students can attend additional hours for a fee.

UPK also allows funding for three-year-olds to attend preschool however they must meet specific eligibility criteria. A three-year-old is eligible for ten hours of weekly funding if they have at least one qualifying factor, such as if the family is low-income (defined as a household with income at or below 270% of the federal poverty guidelines), special education with an IEP, or multilingual. Additionally, children in foster care or those experiencing homelessness automatically qualify for preschool.

Changes in Debt

In November 2024, District voters authorized $739.8 million of additional general obligation debt to ensure the District's continued commitment to academic excellence, accountability, safety, and providing the education that today's students will need for tomorrow's jobs and careers.

On December 4, 2024, the District successfully sold $342,960,000 of general obligation bonds, which represented the first installment of bonds issued by the District as approved in the November 2024 election. The District's bonds were rated Aa1 by Moody's and AA+ by Standard and Poor's, reflecting the District's strong credit profile. Given the market's demand for such high-quality bonds, the sale generated a premium of approximately $34,562,000, reflecting a net interest cost of 3.43% and resulting in approximately $375.9 million of funds available for capital projects. These positive financing results are a benefit to the District and its constituents, generating additional project funds at a lower cost to taxpayers.

With sufficient resources available in its Bond Redemption Fund, the District has been able to fund the early repayment of bonds. Examples include:

- On November 14, 2024, the District defeased the remaining $37,465,000 of its Series 2014A bonds. On December 16, 2024, the bonds became callable and were redeemed without penalty. The defeasance generated an interest savings of approximately $2,261,000.
- On December 16, 2024, the District defeased the 2025-2029 maturities of its Series 2016C bonds. The five maturities represented $43,825,000 in principal. On December 15, 2026, the defeased bonds will become callable and the five maturities will be redeemed without penalty. This action reduces the total interest paid by approximately $7.7 million, representing a savings of approximately $5,379,000.

The District's long-term debt, in the form of general obligation bonds, totaled $550,735,000 as of June 30, 2025. On June 30, 2026 the total was $484,195,000 after the December 2025 principal payments.

Proposed

The legal debt limit of 20% of the District's 2025 assessed valuation of $5.83 billion was $1.17 billion. This exceeds the net amount of the District's bonds payable by approximately $682.2 million. Additional information on the District's Debt Service can be found in the Financial Section Fund 31 — Bond Redemption Fund and the Informational Section.

Fund Balance and Multi-Year Projections

The District routinely experiences budget outperformance, or a positive budget-to-actual variance due to conservative revenue and expenditure budgeting practices. Most notably, the budget includes salary and benefit expenditures for all approved positions, which does not account for natural savings from vacancies and turnover.

Beyond FY27, revenue projections are driven primarily by estimated TPF, as defined by the School Finance Act (SFA). However, the State may continue to adjust the funding formula, making future predictions less certain. Revenue projections will be impacted primarily by inflation and student enrollment, in addition to a gradual increase related to recent revisions to the school finance formula. Per Pupil Revenue (PPR) is expected to increase by inflation of 2.5% to 2.9% per year from FY28 to FY30, based on the most recent estimates published by the State of Colorado. District enrollment is expected to remain stable or see modest increases over the same period.

Increases in expenditures assume salary adjustments for a step and step equivalent, health insurance premium adjustments between 5% to 10.0% per calendar year, a consistent Public Employees Retirement Association (PERA) contribution rate of 21.4%, staffing adjustments associated with enrollment and programmatic changes, and contractual increases in annual software license renewals.

Compensation increases are determined annually, based on available resources and through negotiations with the SVVEA. To ensure ongoing personnel costs align with ongoing revenues, projected compensation increases approximate the inflation estimates discussed above.

Total fund balance is expected to fluctuate throughout the next few fiscal years due primarily to the 2024 voter approved bond program. As the bond moves through its seven to eight year timeline, the District plans to sell additional bonds in fiscal years 2027 and 2029 which will cause these fluctuations in fund balance. Fund balance for the General Fund is expected to decrease in the next two forecasted fiscal years and then stabilize, which again does not account for the budget outperformance described above. The District monitors and manages fund balance to ensure future uncertainties are addressed without significant interruptions to core educational services.

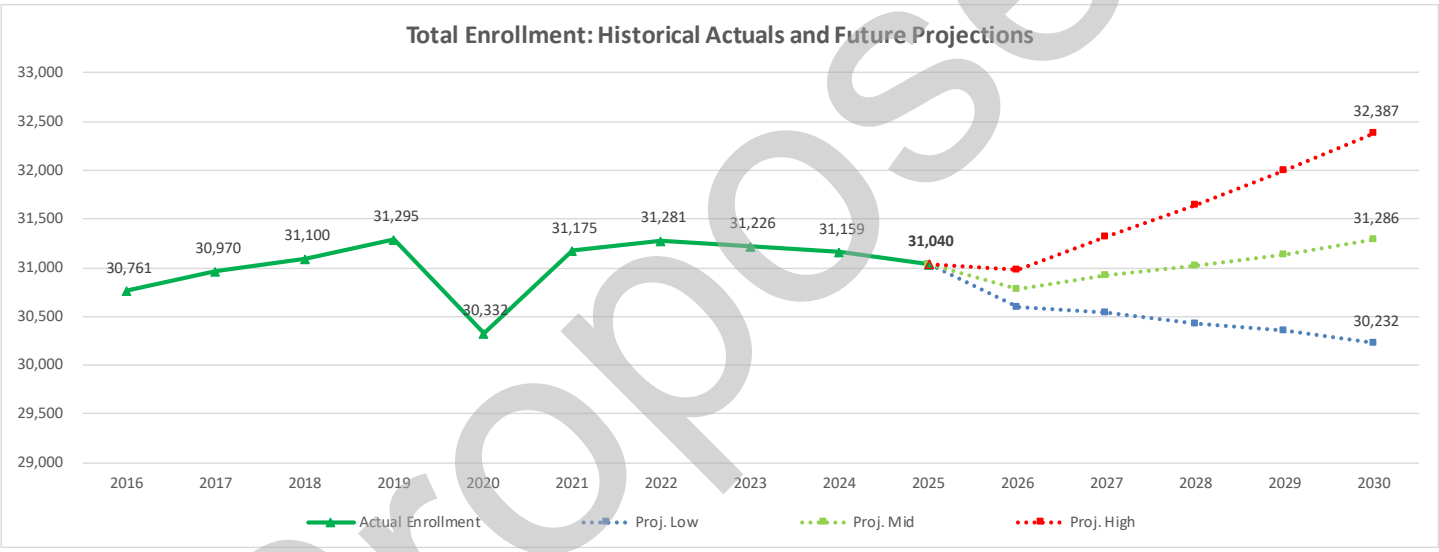
Proposed

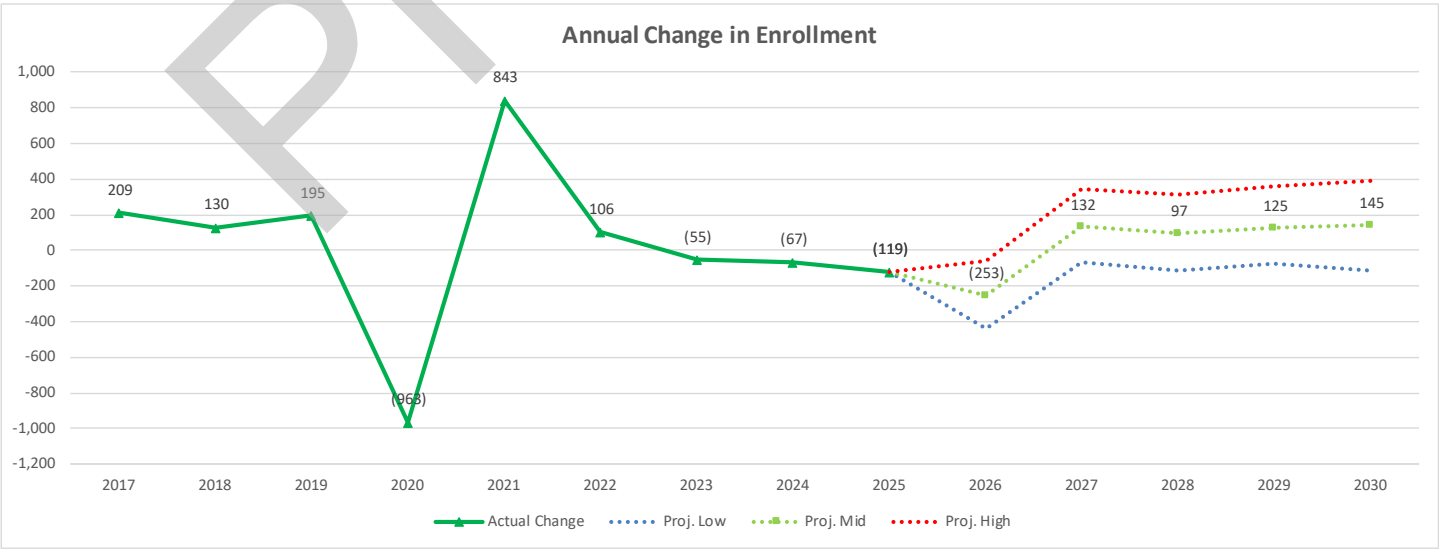
ENROLLMENT TRENDS AND FORECAST

Each year, public school districts across Colorado take part in the Student October Count data submission to the Colorado Department of Education (CDE). This process, required by state statute, collects student-level data including details about funding eligibility as outlined in the Public School Finance Act (as amended). The October Count is based on a single-day enrollment count, during which districts report all students who are enrolled and attending classes. The actual enrollment numbers presented below come from the October Count for the year indicated. Beyond 2025, enrollment estimates are presented with a low, mid, and high projection. Most often the midpoint is used in future year projections.

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	Proj.	2026	2027	2028	2029	2030
											Low	30,601	30,537	30,423	30,349	30,232
Actual Enrollment*	30,761	30,970	31,100	31,295	30,332	31,175	31,281	31,226	31,159	31,040	Mid	30,787	30,919	31,016	31,141	31,286
											High	30,979	31,324	31,640	31,996	32,387
Growth Rate		0.7%	0.4%	0.6%	-3.1%	2.8%	0.3%	-0.2%	-0.2%	-0.4%		-0.8%	0.4%	0.3%	0.4%	0.5%
	2016	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**		**2026**	**2027**	**2028**	**2029**	**2030**
											Low	(439)	(64)	(114)	(74)	(117)
Enrollment Growth		209	130	195	(963)	843	106	(55)	(67)	(119)	Mid	(253)	132	97	125	145
											High	(61)	345	316	356	391

* Enrollment numbers on this page exclude Preschool and Out of District students





Proposed

PERSONNEL RESOURCE ALLOCATIONS

The District starts its personnel allocation process each February for the following school year. It begins with a systematic, formulaic student-based approach to ensure that sufficient Full-Time Equivalent (FTE) personnel are made available for the effective operation of each school and department. Then, using this as a starting point, school, department, and central administration teams work with Human Resources (HR) and Finance to qualitatively analyze needs as the school year approaches, and work to allocate additional resources in order to target specific areas, maximizing learning for District students.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
ALLOCATION OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY FUNCTION
FISCAL YEARS 2023 – 2027

	FY23	FY24	FY25	FY26	FY27
General Fund FTE					
Direct Instruction	2,191	2,243	2,245	2,234	2,223
Classroom Support	583	595	601	602	601
Building Support	515	519	525	540	549
Central Support/Administration	47	53	57	58	57
Total General Fund FTE	**3,336**	**3,410**	**3,428**	**3,434**	**3,430**
Total Other Funds FTE	**397**	**444**	**469**	**470**	**413**
Total FTE	**3,733**	**3,854**	**3,897**	**3,904**	**3,843**

Explanation of Personnel Changes

The District maintains a strong fund balance, as a result of conservative budget practices and fiscal prudence. In recent years, the District has been able to leverage revenue increases to support new and existing programmatic staffing needs throughout the District. Current year changes in allocated FTE are described below:

Direct Instruction/Classroom Support

With relatively stable enrollment from FY26 to FY27, there were no significant changes to the standard year-over-year staffing allocations. However, the District reduced staffing by 11.00 FTE this includes adjustments for prior year one-time staffing allocations, and a net reduction of counselors at our smallest Elementary Schools. In addition:

- A new Principal and one support staff in anticipation of the new elementary school opening in FY28.
- Reduced the Deputy Superintendent position and did not replace an Assistant Superintendent position upon retirement.

Building/Central Support

- The Custodial department added an additional 6.0 custodians to support new buildings within the District.
- The Transportation department added 2.0 Bus Drivers to support routes for the new PK-8 Big Sky.

Other Funds

- The Grant Fund had a reduction of approximately 14.0 FTE due to the sunset of the Opportunity Now grant.
- In its effort to maintain breakeven operations, the Nutrition Services Fund reduced budgeted FTE by 23.0, some of which remained vacant in recent years.
- The Student Activities Fund reports certain paraprofessional positions funded by Parent Teacher Organizations. At this time, there is a reduction of 12.0 FTE. However, we expect additional positions to be verified and added closer to the start of the school year.

Proposed

SIGNIFICANT TRENDS, EVENTS, AND INITIATIVES

Graduation Rates

The foundation of the District's success begins the moment students enter preschool or kindergarten and is built throughout their 12-14 years in the District. Everything across our system impacts our graduation rates, which is why this is such an important indicator of the quality of our teachers, students, and system. In 2025, St. Vrain Valley Schools achieved the highest on-time graduation rate in the District's history at 96.8%. This is the highest graduation rate of any district in the Denver Metro area, and one of the highest of any district in Colorado with more than 300 graduates.

High Schools Achieve College Board's Advanced Placement Honor Roll Recognition

Eight high schools have been honored with the distinguished College Board Advanced Placement (AP) School Honor designation, acknowledging outstanding student performance on college-level AP exams. St. Vrain Valley Schools offers students a robust and comprehensive selection of 35 AP courses. In 2025, the District saw 3,048 students take 5,372 AP exams. Additionally, 1,147 students earned AP scholar recognition by scoring three or higher on at least three AP exams, with many achieving higher distinctions through the AP Capstone Diploma or the AP Seminar and Research Certificate.

Big Sky PK-8

Big Sky PK-8 in Mead is scheduled to open in Fall 2026 as part of the St. Vrain Valley Schools' 2024 Bond initiative. The school will follow a phased opening approach, starting with grades PK-6 for the 2026-2027 school year, then adding seventh grade in 2027, and eighth grade in 2028. The addition of this school does not increase total district enrollment or expenditures; instead, students and operational resources are being absorbed from existing area schools to alleviate overcrowding and ensure a more balanced enrollment distribution. Led by Principal Joshua Barnett, the new 145,755-square-foot facility is located on a shared campus with Mead High School and is designed to accommodate approximately 1,100 students. Its modern campus features adaptable learning wings, specialized STEM and art spaces, and energy-efficient architecture designed to maximize panoramic local views.

Future Ready

The Future-Ready Festival, hosted at Silver Creek High School, serves as a premier showcase of the diverse academic pathways and innovative programming available across St. Vrain Valley Schools. This community-wide open house is designed to provide families and community members with an immersive look at the "St. Vrain Advantage," highlighting how the district integrates rigorous academics with 21st-century technology. By featuring interactive learning zones and expert speaker series, the festival reinforces the District's commitment to providing high-quality, future-focused education that prepares students for success in a rapidly changing global economy.

The festival's design centers on transparency and engagement, offering a "shared vision" through direct interaction with district leadership, including Superintendent Dr. Jackie Kapushion. Beyond the technical exhibits, the event provides a platform for families to explore essential district services, from finance and bond updates to specialized programming like Gifted and Talented and Special Education. This comprehensive approach ensures that all stakeholders understand the strategic investments being made to support student achievement and operational excellence across the District's various feeder systems.

Finding their Game

St. Vrain Valley Schools is experiencing a record surge in athletic participation, with over 5,500 high school athletes competing annually across more than 20 sports. The District has strategically expanded its offerings to include high-demand programs like Girls' Wrestling and Boys' Volleyball, which have seen rapid growth and high levels of student

Proposed

engagement. These programs provide vital opportunities for students to build confidence, represent their schools, and foster community connections through competitive play.

To ensure the long-term success of these programs, the District employs a data-driven evaluation process before introducing new sports. This involves surveying family interest, assessing facility capacity, and consulting with the Colorado

High School Activities Association (CHSAA) to ensure sustainable league play. By balancing student passion with fiscal and operational responsibility, the District continues to create a thoughtful path for athletic expansion that enhances the overall educational experience.

Cutting Edge Skills for a Changing Workplace

St. Vrain Valley Schools is strategically redesigning the educational experience to ensure students graduate with the "cutting-edge" and durable skills necessary for a rapidly shifting workforce. By moving beyond traditional models, the District integrates technical proficiency in fields like coding, biomedical science, and advanced manufacturing with essential human skills such as critical thinking, collaboration, and adaptability. This "skills-first" approach ensures that students are not only prepared for the jobs of today but are also resilient enough to navigate a future increasingly defined by Artificial Intelligence (AI) and automation.

The District's commitment to workforce readiness is grounded in real-world application, where students take their learning out of the classroom and into professional environments. Through deep industry partnerships, St. Vrain provides seamless pathways to high-demand careers. By offering industry-recognized certifications, paid apprenticeships, and work-based learning, the District bridges the talent gap and offers students a tangible return on their educational investment, driving both individual economic mobility and regional growth.

Democracy Day

St. Vrain Valley Schools students are at the forefront of civic engagement and ethical technology use, as demonstrated during the District's recent "Democracy Day." This initiative encourages students to grapple with the complex intersections of modern life and governance, specifically focusing on how emerging technologies impact our society. By fostering an environment where students can debate and explore these real-world issues, the District is preparing them to be informed, active citizens who can navigate the legal and social challenges of the 21st century.

A central theme of the event involved the ethical implications of surveillance and artificial intelligence (AI) in public spaces. Students engaged in rigorous discussions about the balance between safety and privacy, analyzing the impact of AI-driven monitoring systems in schools and communities. Additionally, the event highlighted the rise of sustainable transportation, specifically e-bikes, as a case study for how local policy and individual behavior intersect. This curriculum-integrated approach ensures that students aren't just learning about democracy in the abstract but are actively participating in the conversations that shape their future.

Students have taken their learning beyond the classroom by developing practical projects that address these themes. For instance, student groups have worked on policy proposals for e-bike safety and infrastructure in their local municipalities, while others have designed AI-awareness campaigns to help their peers understand how data is collected and used by digital platforms. During the "Democracy Day" forums, students also simulated legislative sessions where they argued the merits of student privacy protections and presented research on the impact of automated technologies on local elections. These hands-on experiences empower students to see themselves as stakeholders who can influence both technological trends and civic policy.

Proposed

PROPERTY TAX FUNDING

The amount of property tax owed by a taxpayer for the school district is based on the property's assessed valuation, multiplied by the District's mill levy, and then divided by one thousand (one mill is equal to one dollar per $1,000 of assessed value). Assessed valuation and mill levy rates are certified annually each December, and collected the following year. The District's current mill levy is 57.717, which was certified in December of 2025 for collection in 2026. The assessed value of a property is determined by multiplying its value (as determined by the County Assessor) by the assessment rate, which varies depending on the type of property. See below for an example on how the 2025 property tax owed in 2026 is calculated:

Actual Value	X	Assessment Rate	X	Mill Levy	/	1,000	=	Annual Property Tax
$450,000		7.05%		57.717		1,000		$1,831.07

Tax Base and Rate Trends

Approximately 48.0% of the District's General Fund revenue is projected to come from local property taxes which consists primarily of taxes levied as part of the local share of Total Program Funding (TPF) and Mill Levy Overrides (MLO). Each school district is required by statute to impose a property tax levy to finance its local share of TPF. This mill rate is set by the state and is currently 27.000 mills for the District. With an estimated assessed valuation of approximately $5.83 billion the TPF local share is estimated to be $157.5 million.

Mill levy overrides are additional revenues that have been approved by district voters. The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. With no estimated change in assessed valuation, mill levy override revenue is projected to remain flat at $79.3 million in FY27.

Property taxes also fund the repayment of the District's general obligation debt through the Bond Redemption Fund, amounting to approximately $97.5 million in FY27.

The table below shows the history of the District's property tax mill levies and net assessed values for the past seven years as well as projections for the next 3 calendar years. Oil and gas property have stabilized from the spike in 2023. In a non-reassessment year residential and commercial property values are expected to remain stable, though assessment rates are governed by recent property tax legislation. Residential rates are set at 7.05% or 6.95% if statewide growth is greater than 5.00%.

SUMMARY OF NET ASSESSED VALUATION
AND PROPERTY TAX LEVIES
CALENDAR YEARS 2019 – 2028

Levy Year	Total Assessed Value	Percent Change	Total Property Tax Levies
2028*	6,008,048,155	1.00%	57.507
2027*	5,948,562,529	2.00%	57.507
2026*	5,831,924,047	0.00%	57.507
2025	5,831,924,047	9.09%	57.717
2024	5,345,916,608	-12.34%	57.168
2023	6,098,628,541	23.01%	57.238
2022	4,957,810,888	20.57%	58.385
2021	4,112,116,131	0.37%	57.358
2020	4,097,136,717	-1.90%	56.542
2019	4,176,299,241	0.00%	57.559

** Levy years 2026 - 2028 forecasted*

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ST. VRAIN
academic excellence by design

ST. VRAIN VALLEY SCHOOLS

academic excellence by design

Proposed

ORGANIZATIONAL SECTION
ADOPTED BUDGET
2026 – 2027 FISCAL YEAR

DISTRICT GOVERNANCE

The St. Vrain Valley School District RE-1J is a body corporate and a political subdivision of the State of Colorado. It was organized in 1961 for the purpose of operating and maintaining an educational program for the school-age children residing within its boundaries.

The District is governed by an elected seven-member board. School board members represent different geographic districts, but are elected by voters in the entire District. The unpaid board members serve four-year terms and are limited to two terms.

The District, under the governance of the Board of Directors, has authority to determine its own budget, levy taxes, and issue bonded debt without approval from the State or by another government, making it fiscally independent.

Proposed

Board of Education Members (front to back)

Jacqueline Weiss
Treasurer
District A
2023-2027

Jocelyn Gilligan
President
District E
2023-2029

Meosha Babbs
Member
District D
2021-2029

Hadley Solomon
Member
District B
2025-2029

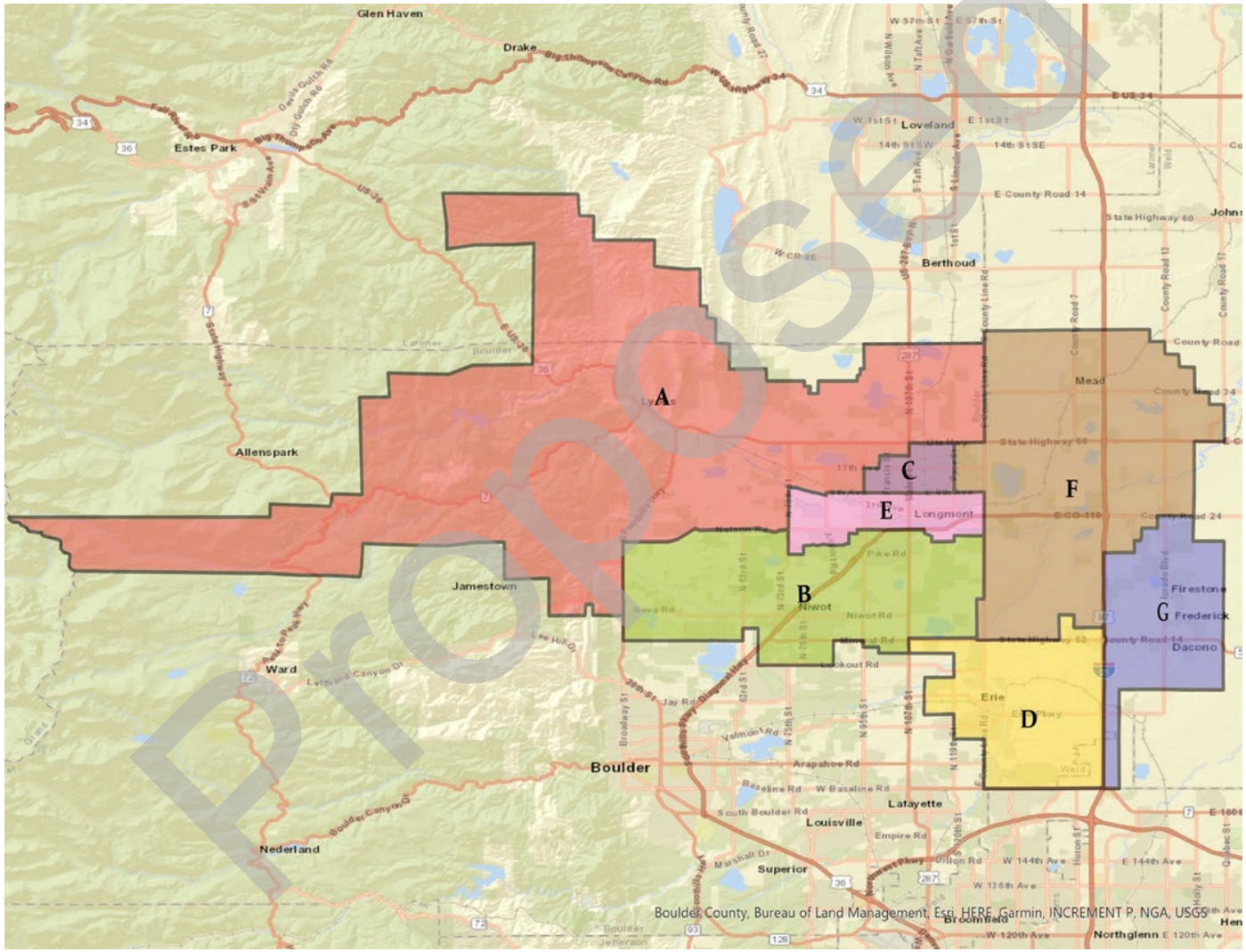
Jim Berthold
Vice President
District C
2019-2027

Sarah Hurianek
Secretary
District F
2021-2029

Geno Lechuga
Assistant Secretary
District G
2023-2027

A map showing the Board of Education Director Districts follows on the next page.

BOARD OF EDUCATION DIRECTOR DISTRICTS



Proposed

DISTRICT GOALS AND OBJECTIVES

VISION

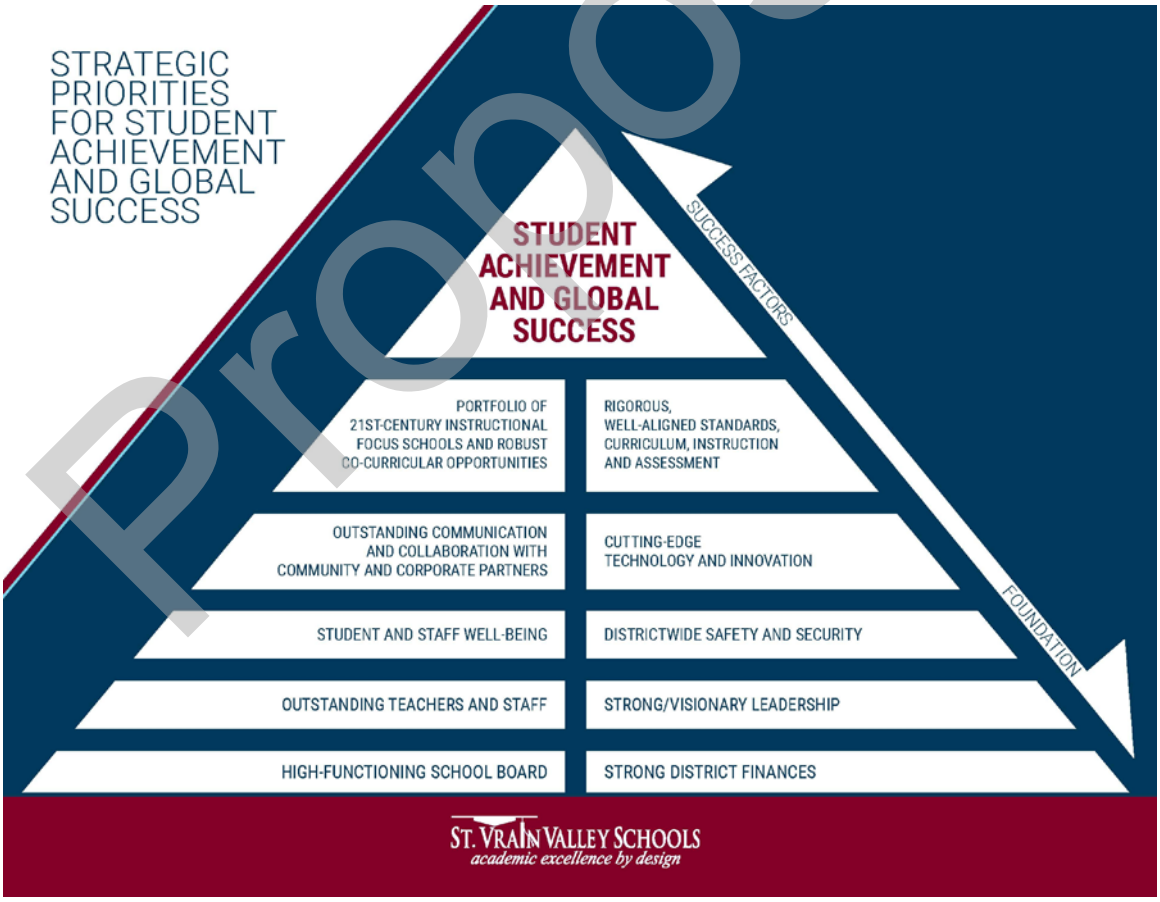
To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians, and the community.

MISSION

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

STRATEGIC PRIORITIES

Our vision and mission are achieved through a focus on ten strategic priorities that support the advancement of student achievement and global success.



Proposed

COST OF GOALS

In November of 2008 and 2012 voters of the District approved mill levy overrides (MLO), both of which provide additional funds for a variety of items as defined within the ballot questions and goal initiatives of the District. As required, accounting for the MLO funds is incorporated within the General Fund totals. The following is a summary of objectives supported by MLO funds for FY27.

Investment Item	Estimated Budget	Focus Area
Advanced Placement Programs	$ 43,000	Rigorous, Well-Aligned Standards, Curriculum, Instruction & Assessment
School Focus Allocations	3,206,919	Portfolio of 21st Century Instructional Focus Schools & Robust Co-Curricular Opportunities
Operations & Maintenance	4,461,000	Districtwide Safety & Security
Preschool Programs	1,606,780	Rigorous, Well-Aligned Standards, Curriculum, Instruction & Assessment
Reduced Class Sizes	13,640,000	Rigorous, Well-Aligned Standards, Curriculum, Instruction & Assessment
Safety & Security	4,878,562	Districtwide Safety & Security
STEM Programming	4,710,200	Cutting-Edge Technology & Innovation
Teacher/Staff Compensation	29,760,000	Outstanding Teachers & Staff
Technology	15,412,362	Cutting-Edge Technology & Innovation
Charter School Allocations	7,726,178	Outstanding Communication & Collaboration with Community Partners
Total	$ 85,445,001	

Proposed

ORGANIZATIONAL CHART

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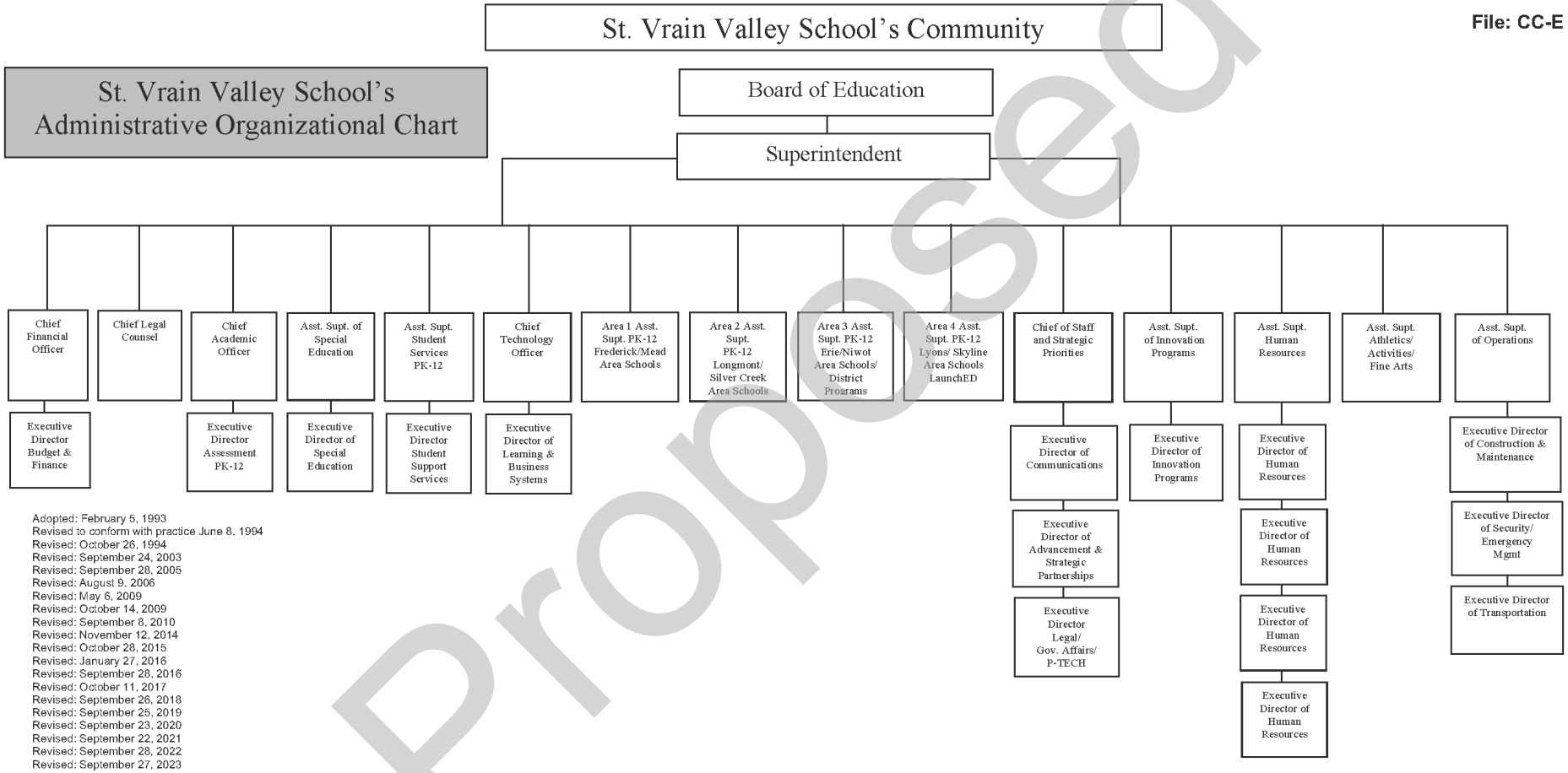


Adopted: February 5, 1993
Revised to conform with practice June 8, 1994
Revised: October 26, 1994
Revised: September 24, 2003
Revised: September 28, 2005
Revised: August 9, 2006
Revised: May 6, 2009
Revised: October 14, 2009
Revised: September 8, 2010
Revised: November 12, 2014
Revised: October 28, 2015
Revised: January 27, 2016
Revised: September 28, 2016
Revised: October 11, 2017
Revised: September 26, 2018
Revised: September 25, 2019
Revised: September 23, 2020
Revised: September 22, 2021
Revised: September 28, 2022
Revised: September 27, 2023
Revised: September 25, 2024
Revised: September 24, 2025

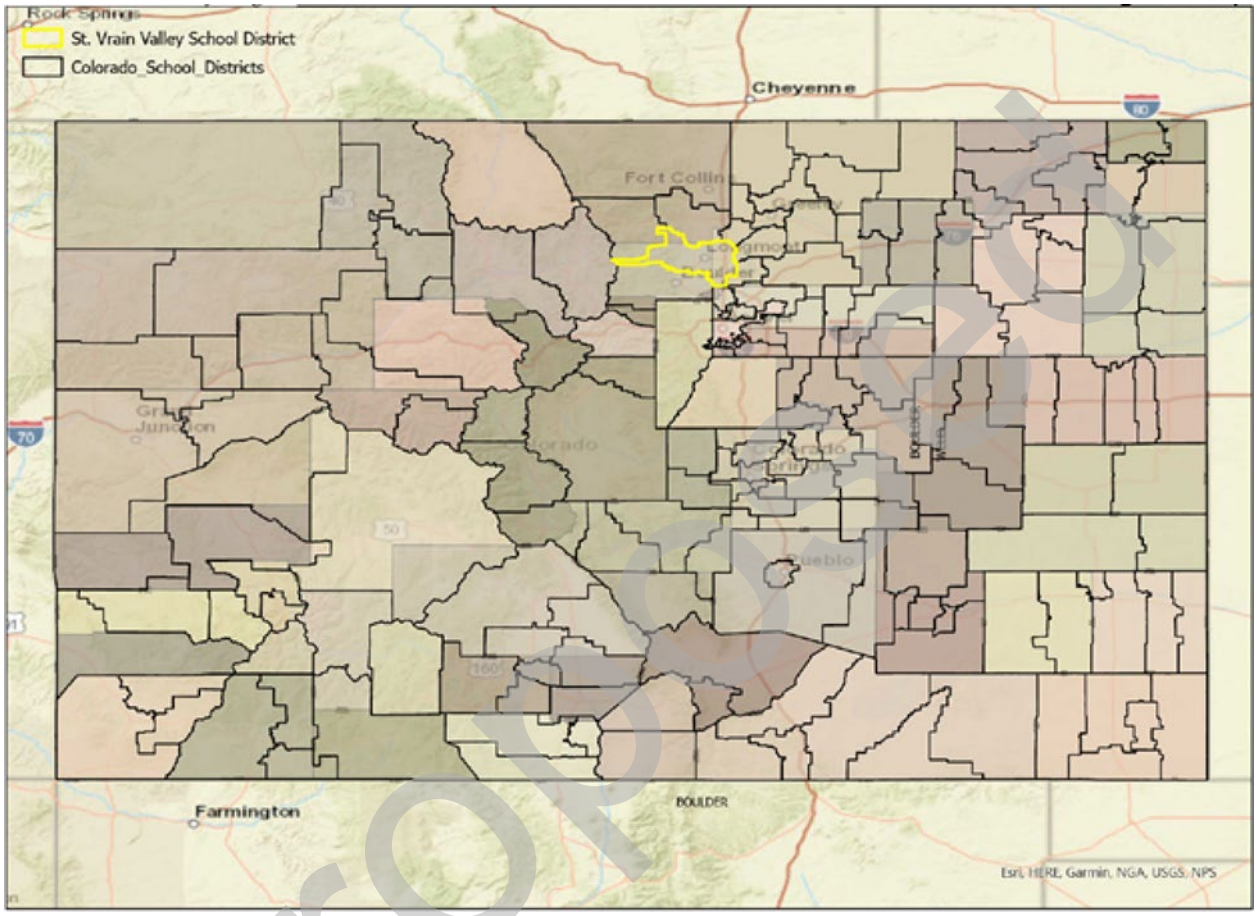
Proposed

Statement of Purpose

The leadership structure of the St. Vrain Valley School District represents a systems approach to student, teacher and staff achievement and well-being. This structure is designed to maximize organizational performance and optimize resources dedicated to the alignment of standards, curriculum, instruction and assessment, as well as technology, professional development, communications, and partnerships with business and industry, post-secondary institutions, parents and other stakeholders.

DEMOGRAPHIC INFORMATION

The St. Vrain Valley School District is located approximately 30 miles north of Denver, and is spread out over more than 400 square miles in parts of Boulder, Broomfield, Larimer, and Weld Counties.



Proposed

CENSUS DATA

	Boulder	Broomfield	Larimer	Weld
Population (2024)				
Population	330,262	78,323	374,574	369,745
Land Area (square miles within District)	246	3	31	123
Median Age	38.2	38.0	37.5	35.5
Median household income	102,697	125,055	93,276	101,563
Median house value	783,000	686,200	610,000	496,100
Percentage of residents living below poverty level	10.7%	7.9%	10.7%	9.8%

CENSUS DATA (CONTINUED)

	Boulder	Broomfield	Larimer	Weld
Racial Breakdown (2024)				
White Non-Hispanic	73.7%	71.7%	78.3%	60.5%
Hispanic	15.0%	14.8%	13.4%	32.0%
Black	0.9%	1.2%	1.3%	1.4%
American Indian and Alaskan Native	0.2%	0.2%	0.1%	0.4%
Asian	4.8%	7.9%	2.4%	1.5%
Native Hawaiian and Other Pacific Islander	0.0%	0.2%	0.0%	0.3%
Other Race	0.3%	0.7%	0.4%	0.6%
Two or More Races	5.2%	3.4%	4.0%	3.3%
Industries Providing Employment (2024)				
Agriculture, forestry, fishing and hunting, and mining	0.7%	0.5%	1.4%	3.8%
Construction	3.7%	3.7%	8.3%	9.9%
Manufacturing	9.0%	13.5%	8.1%	10.3%
Wholesale trade	1.1%	1.9%	2.3%	1.3%
Retail trade	10.3%	7.6%	9.0%	10.9%
Transportation, warehousing, and utilities	3.2%	3.0%	4.0%	5.4%
Information	3.4%	3.4%	1.9%	1.2%
Finance and insurance, real estate, rental and leasing	6.1%	6.4%	5.6%	4.6%
Professional, scientific, management, and administrative	22.4%	19.5%	15.7%	12.2%
Educational services, health care and social assistance	22.5%	21.5%	24.9%	21.7%
Arts, entertainment, recreation, accommodation and food services	10.6%	10.3%	10.1%	8.1%
Other services, except public administration	4.3%	2.6%	4.6%	5.9%
Public administration	2.7%	6.1%	4.1%	4.7%
Age Distribution, % of Population (2024)				
0 - 19	22.6%	21.1%	21.5%	27.6%
20 - 24	9.6%	6.5%	10.4%	6.3%
25 - 34	13.3%	18.2%	14.7%	15.2%
35 - 44	13.5%	12.4%	13.4%	15.4%
45 - 54	11.8%	14.0%	11.1%	11.7%
55 - 64	11.7%	11.5%	10.7%	10.3%
65 - 74	10.2%	9.3%	10.7%	8.4%
75 and older	7.3%	7.0%	7.5%	5.1%

Source:
https://data.census.gov

Proposed

DISTRICT SCHOOLS AND PROGRAMS

The St. Vrain Valley School District serves 32,026 PreK-12 students in 55 schools for the 2026-27 school year. These schools include 1 preschool center, 25 elementary schools, 4 K-8 schools, 8 middle schools, 1 middle/senior high school, 7 traditional high schools, 1 alternative high school, 2 online schools, 1 homeschool enrichment school, and 5 charter schools.

The District also has 3 centers that serve students in specialized programs while the students are enrolled in their neighborhood schools. These are the Career Elevation and Technology Center, the Innovation Center, and Main Street School.

In addition to PreK-12 education, St. Vrain Valley School District provides many opportunities for students to obtain post-secondary education through programs such as Pathways in Technology Early College High School (P-TECH), Teacher Recruitment Education and Preparation (TREP), other Concurrent Enrollment at area colleges and universities, AP Classes, and Industry Certifications.

St. Vrain Valley Schools Innovation Center

Proposed

DISTRICT SCHOOLS AND PROGRAMS

Erie High Feeder

The Erie High feeder system covers the Town of Erie and its surrounding area, mostly in Weld County.

- Black Rock Elementary
- Erie Elementary
- Grand View Elementary
- Highlands Elementary
- Red Hawk Elementary
- Soaring Heights PK-8
- Erie Middle
- Erie High

Frederick High Feeder

The Frederick High feeder system covers the towns of Firestone, Frederick, and Dacono in Weld County and their surrounding areas.

- SPARK! Discovery Preschool
- Centennial Elementary
- Legacy Elementary
- Prairie Ridge Elementary
- Thunder Valley K-8
- Coal Ridge Middle
- Frederick High

Longmont High Feeder

The Longmont High feeder system covers Northwest Longmont, the Town of Hygiene and areas to the north of the towns, all in Boulder County.

- Central Elementary
- Hygiene Elementary
- Mountain View Elementary
- Northridge Elementary
- Sanborn Elementary
- Longs Peak Middle
- Westview Middle
- Longmont High

Lyons Middle/Senior High Feeder

The Lyons Middle/Senior High feeder system covers the Town of Lyons and the surrounding area in Boulder County and extends to the north into Larimer County.

- Lyons Elementary
- Lyons Middle/Senior High

Mead High Feeder

The Mead High feeder system covers the Town of Mead and the surrounding area in Weld County as well as the northeast corner of Boulder County.

- Mead Elementary
- Big Sky PK-8
- Mead High
- Mead Middle

Proposed

DISTRICT SCHOOLS AND PROGRAMS

Niwot High Feeder

The Niwot High feeder system covers south Longmont, the town of Niwot and the surrounding area primarily in Boulder County.

- Burlington Elementary
- Indian Peaks Elementary
- Niwot Elementary
- Sunset Middle
- Niwot High

Silver Creek High Feeder

The Silver Creek High feeder system covers southwest Longmont, and the area to the southwest of town in Boulder County.

- Blue Mountain Elementary
- Eagle Crest Elementary
- Longmont Estates Elementary
- Altona Middle
- Silver Creek High

Skyline High Feeder

The Skyline High feeder system generally covers Eastern Longmont in Boulder County.

- Alpine Elementary
- Columbine Elementary
- Fall River Elementary
- Rocky Mountain Elementary
- Timberline PK-8 School
- Trail Ridge Middle
- Skyline High

Charter Schools

Charter schools are semi-autonomous schools operating under the oversite of the District.

- Aspen Ridge Preparatory School
- Firestone Charter Academy
- Flagstaff Academy
- St. Vrain Community Montessori School
- Twin Peaks Classical Academy

Apex Homeschool Program

The Apex Homeschool Program provides classes to supplement and support the education that students receive from their parents at home. The program is located in Longmont and serves K-12 students from throughout the District.

New Meridian High School

New Meridian High School, an alternative High School that serves high school students from throughout the District, is located at our Global Acceleration Campus. New Meridian is a small structured school that allows students to earn credits on a quarterly basis and provides additional opportunities for developing the social skills needed to positively contribute to the community.

Proposed

DISTRICT SCHOOLS AND PROGRAMS

St. Vrain Virtual High School

St. Vrain Virtual High School serves 9-12 graders throughout the District. The program allows students the flexibility of completing their coursework at the time of their choice while having the benefit of local teachers in classrooms located at the Global Acceleration Campus to provide additional support and assistance.

St. Vrain LaunchED Virtual Academy

LaunchED was established in 2020 as an online instructional program to provide an option for students with health concerns or other special circumstances that prevented them from attending school in person. In FY22, LaunchED became a fully-accredited online school available to all District students from grades K-12. In FY24, the school became a multi-district school, allowing students from across the state to enroll. The online classes are taught by St. Vrain Valley School District staff, utilizing District curriculum and incorporating a variety of high-quality academic and curricular resources. LaunchED classes align with Colorado Academic Standards and District expectations for each grade level K-12.

Innovation Center

The Innovation Center of St. Vrain Valley Schools is a distinctive PreK-12 program designed to provide students with experiential learning opportunities that go beyond the traditional classroom setting developing students into future leaders, innovators, and changemakers. Summer programs enhance student engagement through innovative, hands-on STEAM activities that incorporate human-centered design thinking. These programs are led by experienced Innovation Center educators and student leaders, offering a dynamic and collaborative learning environment. The Innovation Center offers advanced coursework in emerging fields and opportunities for professional certifications such as:

- Aeronautics
- Artificial Intelligence
- Bioscience
- Cybersecurity
- Entrepreneurship
- IC Studios
- Information & Communications Technology
- Pathways to Teaching (P-TEACH)
- Robotics
- STEM Education
- Virtual & Digital Design

* Apple Certification - Device Specific
* Certified Entry-Level Python Programmer
* CompTIA A+ Software Certification
* CompTIA A+ Hardware Certification
* TriCaster Operator Certification
* UAS Pilot Certification

Proposed

DISTRICT SCHOOLS AND PROGRAMS

Main Street School

Main Street School in Longmont provides Special Education services to K-12 students from schools throughout the District in a collaborative learning community dedicated to fostering self-advocacy and independence. Enrollment and placement at Main Street School is done through the special education Individualized Education Program (IEP) process.

Life Skills Alternative Cooperative Education Services at Main Street School provides post-secondary transition services for students 18-21 years of age who have completed their high school credits and have socially graduated. The program focuses on building independent living skills, career/employment skills, community-based education and functional academics.

Career Elevation and Technology Center

The Career Elevation and Technology Center (CETC) is one of twelve Career and Technical Education centers in the state of Colorado. It is located in Longmont at our Global Acceleration Campus, but serves high school students from throughout the District. CETC offers classes that provide real-world, hands-on experiences in pathways that are high-wage, high-growth, high-demand and with a post-secondary trajectory. CETC offers the following programs.

- Advanced Manufacturing
- Agricultural Sciences
- Automotive Technology
- Health Sciences
- Interactive Media Technology
- Pre-Law
- Prostart and Culinary Arts
- Welding and Fabrication Technology
- Work Based Learning Experiences

Proposed

DISTRICT SCHOOLS AND PROGRAMS

Enrollment by School

Enrollment by School					
School Name	Grades Served	10/1/26 Projected Enrollment	School Name	Grades Served	10/1/26 Projected Enrollment
Elementary Schools*			**Middle and PK-8 Schools***		
Alpine Elementary	PK-5	350	Altona Middle	6-8	731
Black Rock Elementary	PK-5	519	Big Sky PK-8***	PK-6	457
Blue Mountain Elementary	PK-5	480	Coal Ridge Middle	6-8	718
Burlington Elementary	PK-5	248	Erie Middle	6-8	833
Centennial Elementary	K-5	515	Longs Peak Middle	6-8	360
Central Elementary	PK-5	341	Mead Middle	6-8	561
Columbine Elementary	PK-5	204	Soaring Heights PK-8	PK-8	1,251
Eagle Crest Elementary	PK-5	372	Sunset Middle	6-8	291
Erie Elementary	PK-5	456	Thunder Valley K-8	K-8	850
Fall River Elementary	PK-5	494	Timberline PK-8	PK-8	673
Grand View Elementary	PK-5	416	Trail Ridge Middle	6-8	444
Highlands Elementary	PK-5	601	Westview Middle	6-8	609
Hygiene Elementary	PK-5	246	**Total Middle and PK-8 Schools**		7,778
Indian Peaks Elementary	PK-5	204	**High Schools (9-12)**		
Legacy Elementary	K-5	402	Erie High	9-12	1,747
Longmont Estates Elementary	PK-5	358	Frederick High	9-12	1,446
Lyons Elementary	PK-5	241	Longmont High	9-12	1,181
Mead Elementary	PK-5	528	Lyons Middle Senior	6-12	325
Mountain View Elementary	PK-4	221	Mead High	9-12	1,221
Niwot Elementary	PK-5	364	Niwot High	9-12	1,531
Northridge Elementary	PK-5	291	Silver Creek High	9-12	1,125
Prairie Ridge Elementary	K-5	364	Skyline High	9-12	889
Red Hawk Elementary	PK-5	514	**Total High Schools**		**9,465**
Rocky Mountain Elementary	PK-5	231	**Charter Schools**		
Sanborn Elementary	K-5	135	Aspen Ridge Preparatory School	K-8	629
Total Elementary Schools		**9,095**	Carbon Valley Academy***	K-8	-
Non-Traditional Schools			Firestone Charter Academy	K-8	568
Apex Homeschool Program	K-12	805	Flagstaff Academy	PK-8	682
LaunchEd Virtual Academy	K-12	349	St. Vrain Community Montessori School	PK-8	268
New Meridian High	9-12	97	Twin Peaks Classical Academy	K-12	951
St. Vrain Virtual High School	9-12	41	**Total Charter Schools**		**3,098**
Post-secondary**	13-14	59	Preschool*		
Total Non-Traditional Schools		**1,351**	District Wide Preschool	PK	1,239
Total District Enrollment					**32,026**

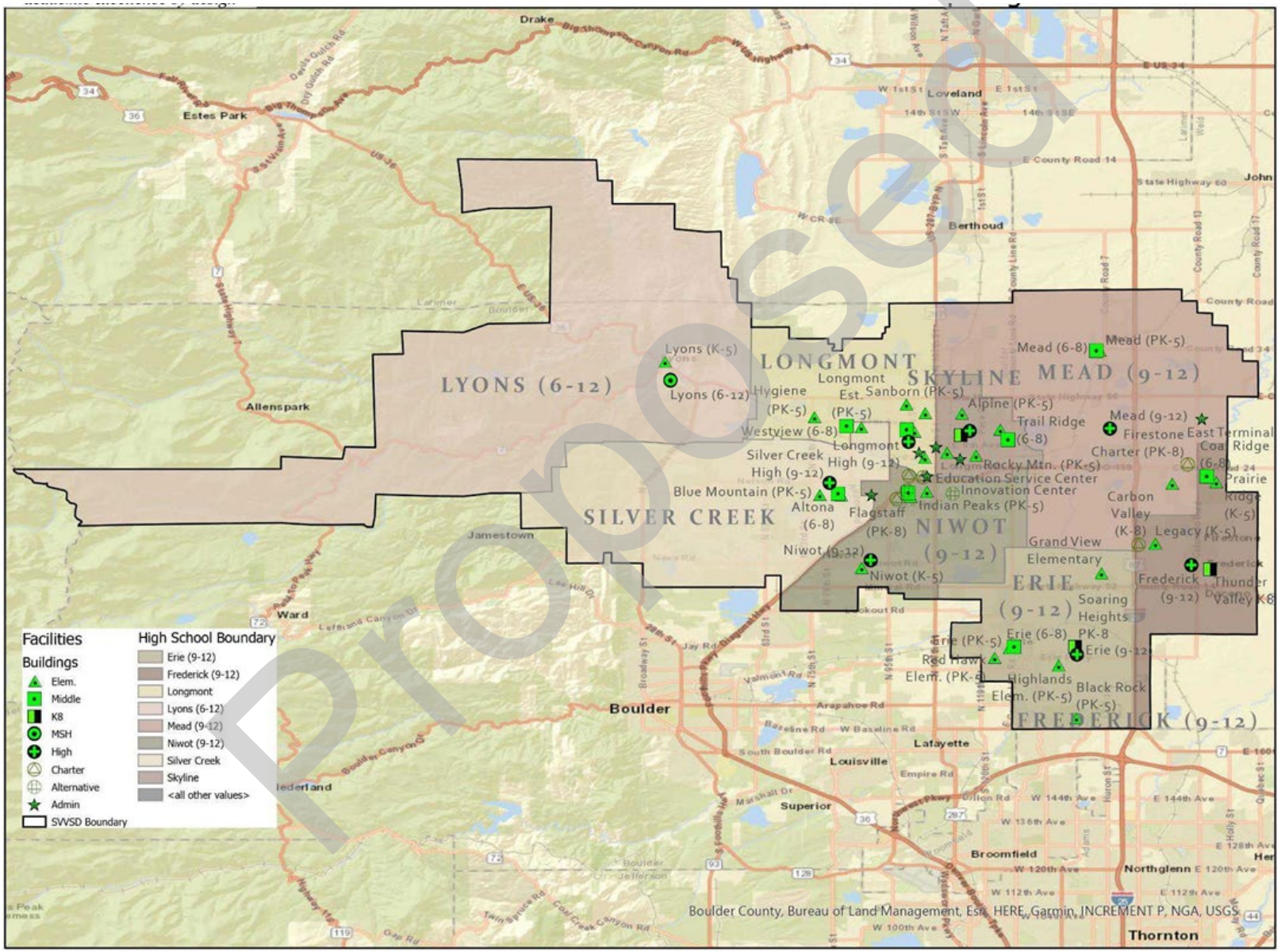
*Preschool counts are not included in individual school enrollment numbers

** Students who are enrolled after 12th grade and concurrently enrolled in higher education are accounted for in Post-secondary

*** Carbon Valley Academy will close after FY26. Big Sky PK-8 will serve Preschool through 6th grade in FY27

Proposed

High School Boundaries



Proposed

BUDGET INFORMATION

Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a balanced set of accounts. Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for the District's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition or construction of major capital facilities (capital projects funds), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as sub-funds), Bond Redemption Fund, and the Building Fund:

- General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

- Colorado Preschool Program Fund – Prior to FY23, monies allocated to this fund from the General Fund were used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the Colorado Preschool Program (CPP). This fund is no longer utilized beginning in FY25, as the CPP program was replaced by Colorado's new Universal Preschool Program, which is categorized as state revenue in the General Fund.

- Risk Management Fund – This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, insurance premiums, and the payment of related administration expenses.

- Debt Service Fund – The District has one debt service fund, the Bond Redemption Fund. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

- Capital Projects Funds – The District has two capital projects funds, the Building Fund and the Capital Reserve Capital Projects Fund. The Building Fund accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The other "non-major" governmental funds of the District are Special Revenue Funds which account for earmarked revenue sources, grants, charges for services, and tuition. The "non-major" Special Revenue Funds consist of the Nutrition Services Fund, Governmental Designated-Purpose Grants Fund, Community Education Fund, Fair Contributions Fund, and Student Activity Fund.

Proprietary funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the Self Insurance Fund which accounts for the financial transactions related to the District's self-funded dental and medical insurance plans.

Proposed

Fiduciary funds focus on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District does not have any fiduciary funds.

Classification of Revenue and Expenditures

Budget statement presentation classifies revenues into five primary categories:

- Local Revenues - Resources derived from within the immediate vicinity, typically the community within the District boundaries. This category primarily comprises property taxes, investment income, and charges for services. Other local revenues include the sale of capital assets, investment income, urban renewal authority agreements, tuition for preschool students beyond State funding, services charged to Charter Schools, indirect costs billed to grants, and revenue from cell phone tower leases classified under rental of facilities.

- State Revenues - Resources allocated to the District from the State of Colorado's budget, the largest of which is the state equalization payment via the School Finance Act. Other sources include state categorical payments.

- Federal Revenues - Resources derived from the US federal budget, though typically administered by the Colorado Department of Education. Federal revenues include COVID relief funds through FY25, Medicaid reimbursements, federal bond rebates, and a variety of federal grants.

- Revenue Allocations - Reallocation of certain revenues from the general fund to other funds per board policy or state statute. This includes allocations to the Risk Management Fund, the Capital Reserve Fund, and the Colorado Preschool Program Fund through FY23. In the General Fund, revenue allocations are presented as negative numbers, reflecting a reduction of revenue.

- Other Sources - Other revenue sources typically reflect accounting entries to record the inception of lease purchase and other software agreements.

Budget statement presentation may classify expenditures in one of two ways:

- By Object - Classifications represent the nature or type of expenditure, such as Salaries, Benefits, Services, Supplies, Capital, and Other.

- By Activity - Classifications represent the subject, program, or activity for which the expenditure was made. Examples include Direct Instruction, Classroom and Building Support, and Central Administration.

Governing Regulations and Policies

Public school budgeting is regulated and controlled by statutes and by requirements of the State Board of Education that prescribe the form of district budgets in order to ensure uniformity throughout the state. Key statutes are outlined below.

- 22-40-102 Tax Revenues - Board of Education must certify to Board of County Commissioners the separate amounts necessary to be raised by taxes for the school district's general, bond redemption, transportation and special building funds.

- 22-44-105 Mandatory Contents - The budget shall be presented in the standard budget report format established by the state Board of Education and be consistent from year to year.

Proposed

- 22-44-106 Contingency Reserve - Operating Reserve - Board of Education may provide for an operating reserve in the general fund, which shall not exceed fifteen percent of the amount budgeted to the general fund for the current fiscal year.

- 22-44-107 Appropriation Resolution - Board of Education of each school district shall adopt an appropriation resolution at the time it adopts the budget.

- 22-44-108 Budget Preparation - Board of Education shall each year cause to be prepared a proposed budget for the ensuing fiscal year, which shall be submitted at least thirty days prior to the beginning of the next fiscal year.

- 22-44-110 Budget - Consideration - Adoption - Any person paying school taxes in the school district is entitled to attend the meeting of the Board of Education at which the proposed budget for the district will be considered. At such meeting, the board shall review the functions and objects of the proposed budget.

- 22-44-304 Financial Reporting - Within 60 days of adoption, the adopted budget shall be placed on file in the district's financial services department and posted on the district website in accordance with the Public School Financial Transparency Act.

- 29-1-103 Lease-Purchase Agreement Disclosures - Shall include the total amount to be expended for payment obligations under all lease-purchase agreements involving real property, maximum payment liability involving real property over the entire terms of agreement, total amount to be expended other than real property and maximum payment liability other than those involving real property over the entire terms of agreements.

Board of Education Policies

In addition to the state requirements, the District's Board of Education Policies require the following in Section DB:

- The budget shall annually include a per pupil dollar amount, determined by the Board of Education, to be allocated for instructional supplies and materials.

- The Board of Education assigns to the superintendent or designee the responsibility of accumulating and maintaining a general fund operating reserve in excess of the emergency reserve to serve as a "rainy day" fund and will be used only for unexpected loss of revenue or an extraordinary expenditure. If any part of the contingency reserve is used in the fiscal year to cover unexpected loss of revenue or an extraordinary expenditure, funds will be reallocated to restore the year-end balance before any other budget allocations in the subsequent fiscal year.

- The budget shall annually include a per pupil dollar amount, determined by the Board of Education, to be allocated to the Capital Reserve and Risk Management Funds. In an effort to bolster the General Fund support for programs and teacher/staff compensation, the Board of Education approved a one-time exception to policy and the District reduced the allocation to the Capital Reserve Fund by $7.0 million in FY27.

- In circumstances where an expenditure is made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance, and lastly unassigned fund balance.

Proposed

BUDGET DEVELOPMENT PROCESS

State of Colorado

The District's budget development timeline is guided by the State of Colorado's budget timeline and statutory requirements.

The State releases the Governor's budget proposal by November 1 which gives preliminary state budget information for the following school year. The School Finance Act, which determines state funding for school districts, is usually passed by the end of April. Funding is typically revised the following January after actual pupil counts and assessed valuations are finalized.

Within that context, the State requires that the District's proposed budget be presented to the Board of Education at least 30 days prior to the beginning of the fiscal year (July 1) and that the District publish a public notice within 10 days of submitting the proposed budget to the Board. A public hearing must be held after the publishing of the public notice and prior to the adoption of the budget. The budget must be adopted by the Board prior to the beginning of the fiscal year.

The State allows for districts to amend their budgets at any time prior to January 31. After January 31, a supplemental budget may be authorized only if additional funds become available to the District.

Budget Goals and Priorities

The District develops a five-year budget plan that projects the future financial viability of the District, and achievement of the District's priorities. The plan considers a specific set of operating assumptions, future revenue, including tax and non-tax revenue, and future increases in operating expenditures. Using this five-year outlook, the Board reviews the overview and accountability needs and works with the Superintendent to set the District focus, goals, and priorities for the budget development.

Discretionary (Non-Personnel) Budgets

Each school and department is allocated a non-personnel budget that is developed with the Finance Department's budget staff each February.

Funds are initially allocated to schools based on projected student enrollment numbers and are updated mid-year once actual student counts are finalized.

The allocations to departments use the prior year budget as a starting point, and additional funds may be requested and approved. Requests for additional funds, along with justification for the requests, are submitted to Cabinet in March and approved in April in alignment with the District's goals and priorities.

Personnel

Because salaries and benefits account for approximately 86% of the General Fund budget, the allocation of staffing resources is a critical part of the budgeting process. The process is facilitated using staffing plans that are created by the Finance Department and distributed to each school and department by the Human Resources Department in early February. The staffing plans allocate the number of positions that each school and department may utilize in the upcoming year. They are completed collaboratively by Human Resources staff, central administrative staff, and school/department staff. In March, the staffing plans are reconciled to the accounting software and controls are put into place to prevent hiring of staff beyond what is approved through the budgeting process.

The number of positions on each school staffing plan is determined by formulas and ratios using criteria such as projected enrollment numbers that are provided by the Planning Department, type of school (elementary, K-8, middle, or high school), and risk factors such as eligibility for Title I funding and number of students that qualify for free or reduced meals.

Proposed

The Finance Department, Human Resources, and Area Assistant Superintendents collaborate each January to finalize the criteria that is used. Additional positions are allocated to the schools by individual departments for specialized needs such as Special Education and Preschool programming. Schools may also request additional ongoing or one-year only positions to accommodate focus areas or specialized needs of the individual schools. The requests are typically submitted to the Superintendent's Cabinet in March and are approved in April based on District goals and priorities. In August and September, Human Resources works with Principals and Area Assistant Superintendents to review the staffing needs of the schools based on actual enrollment and reallocate staffing and/or request new positions at Cabinet if needed.

Department staffing plans are created by using the previous year's positions as a starting point. Additional positions funded by grants may also be added. Grant-funded positions must be reauthorized each year after verifying that funds will be available. Departments may also request additional staffing by submitting requests to Cabinet.

The District's compensation package is typically approved by the Board of Education in April or May following negotiations with the St. Vrain Valley Education Association. The compensation information is combined with the approved staffing allocations and available benefits enrollment information to establish the budget for salary and benefits. Updated insurance enrollment information is provided to the Budget Office in October for inclusion in the amended budget.

Capital Improvement Planning

The District's long-range capital planning is developed through the process of reacting to the needs identified and prioritized through asset performance assessments. Capital Improvement planning is typically broken into two categories: Capital Renewal and Capital Improvement.

- Capital Renewal would be categorized as evaluating building systems and assets based on a life cycle analysis. This analysis considers industry standard life expectancy, system performance determined by the level of effort to maintain the expected operation, ability to service equipment in the future, etc., for which funding could be appropriated for years in advance.

- Capital Improvement projects are borne from more specific projects that are created out of the short-term need more than the Capital Renewal projects. These are created through facility modification requests, education programmatic needs, and unforeseen asset repairs or replacements. Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

Budget Monitoring

The District monitors its budget to actual activity throughout the year in multiple ways:

- The accounting and reporting team prepare and publish periodic financial reports highlighting budget to actual progress for each fund. This is done on a quarterly basis for the first half of the year, and monthly thereafter. These reports are then summarized in a dashboard format and presented to the District's Finance and Audit Committee, and then to the Board of Education in a subsequent study session.

- Staff within each school and department utilize the District's Enterprise Resource Planning (ERP) system to review real time transactions, as well as reconcile to secondary tracking tools to monitor their individual budgets.

- Budget staff completes a budget performance report analysis and provides summary data, observations, and variance analysis to the appropriate budget manager.

Proposed

BUDGET DEVELOPMENT TIMELINE

Month	Activity
December	Long-term budget projections are updated by the Budget Office.
January	The Board of Education reviews the long-term budget overview and accountability needs and sets District focus, goals, and priorities for the next fiscal year. The Finance Department, Human Resources, and Area Assistant Superintendents collaborate to develop the formulas and ratios that will be used in the following fiscal year to allocate staffing resources to individual schools based on criteria such as enrollment count and number of students that qualify for free and reduced meals.
February	The Planning Department provides the District with enrollment projections and staffing plans for each of the schools are developed using the established staffing guidelines. Individual schools and departments submit discretionary budget requests for the upcoming fiscal year.
March	Requests for additional staffing and discretionary budget needs are presented to the Superintendent's Cabinet and approved based on goals and priorities of the District.
April/May	The compensation plan for the next budget year is developed, negotiated, and finalized.
May	The proposed budget is presented to the Board of Education and posted to the District website. The public comment period begins, and extends through the public hearing in June.
June	The District conducts a public hearing on the proposed budget. The proposed budget is approved by the Board of Education.
Aug/Sept	Staffing adjustments are made to accommodate actual enrollment and needs of schools and information is provided to the Budget Office for inclusion in the amended budget.
October	Updated health insurance election information is presented to the Finance Department.
December	Mill levies are certified by the Board of Education for the following tax year. Budget amendments are prepared.
January	The amended budget is reviewed by Cabinet. The amended budget is approved by the Board of Education.

Proposed

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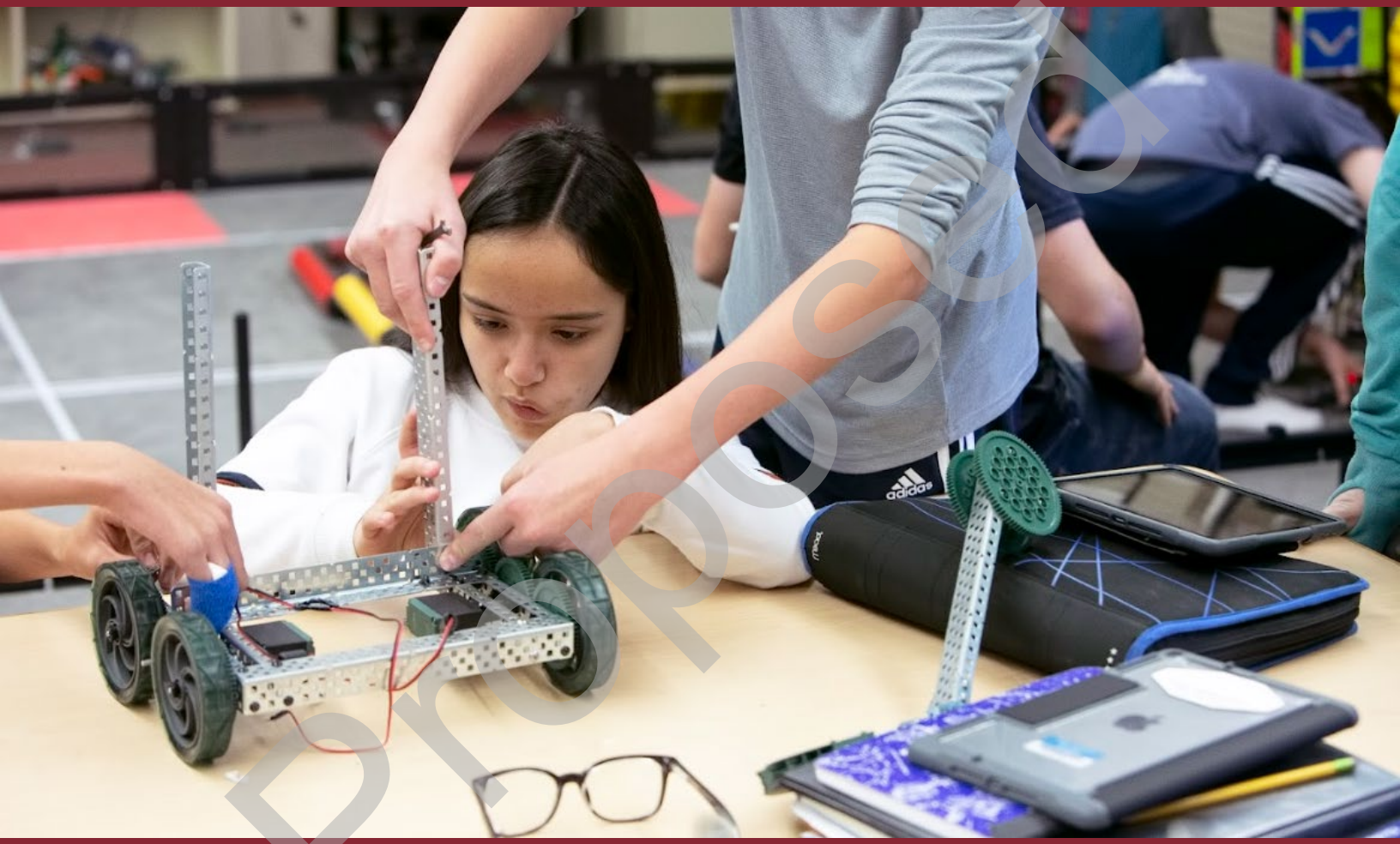
Proposed

ST. VRAIN VALLEY SCHOOLS

academic excellence by design



Proposed

FINANCIAL SECTION
ADOPTED BUDGET
2026 – 2027 FISCAL YEAR

REVENUE AND EXPENDITURES – ALL FUNDS

Major Revenue Sources

Local Revenues: Revenue from local sources is the amount of money produced within the boundaries of the school district and available to the district for its use. Money collected by another governmental unit as an agent of the school district is recorded as revenue from local sources.

State Revenues: Revenue from state sources is revenue from funds collected by the state government and distributed to school districts.

Federal Revenues: Revenue from federal sources is revenue from funds collected by the federal government and distributed to school districts. In determining whether revenue is federal revenue, it is unimportant whether the funds are distributed directly to the school from the federal government or through some intervening agency (pass-through entity) such as the Colorado Department of Education or other state agency.

Other Revenues: This classification includes "other sources" which constitute fund revenues in a strict fund accounting context but are not considered revenues to the school district. This category also includes proceeds from long-term debt.

Major Expenditure Categories

Salaries: Amounts paid for personnel services to both permanent and temporary school district employees, including individuals substituting for those in permanent positions.

Employee Benefits: Amounts paid by the school district on behalf of employees; generally, these amounts are not included in the gross salary but are in addition to that amount. Such payments are fringe benefit payments and, while not paid directly to employees, never-the-less, are part of the cost of personal services.

Purchased Services: Services which by their nature can be performed only by persons of firms with specialized skills and knowledge. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided.

Supplies and Materials: Amounts paid for items that are consumed, worn out or deteriorated through use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances. Items that do not contribute to a district's capital assets, as evaluated by the district's capital asset policy, may be coded as a supply item.

Capital Outlay: Expenditures for acquiring capital assets, including land or existing buildings, improvements of grounds, initial equipment, additional equipment, and replacement equipment.

Other Expenditures: Amounts paid for goods and services not otherwise classified above.

Charter Schools: Tracks the outflow of resources to the five autonomous charter schools for which the District is the authorizer.

Proposed

Fund Balance Categories

Nonspendable: Balances include deposits, inventories, and prepaid items.

Restricted for TABOR (Taxpayer's Bill of Rights): 3% required reserves per the Colorado Constitution.

Restricted for Federal Contract: Amounts of reserves specifically allocated for the Federal Medicaid reimbursement program.

Committed for Contingencies: 2% Board of Education reserve stipulated by Board Policy.

Committed for BOE Allocations: Allocations to other funds, such as Risk Management and Capital Reserve Funds.

Assigned for Subsequent Year Expenditures: Amounts set aside to ensure funding for specific future obligations, such as a subsequent year budget spend-down, employment contract, or carryover.

Assigned for Mill Levy Override: Reserves specifically related to the 2008 and 2012 MLO revenues and expenditures.

Unassigned: Any remaining fund balance not belonging to a category above.

Explanation of Fund Balance

The District routinely experiences budget outperformance, or a positive budget-to-actual variance due to conservative revenue and expenditure budgeting practices. Most notably, the budget includes salary and benefit expenditures for all approved positions, which does not account for natural savings from vacancies and turnover.

Total fund balance is expected to fluctuate the next 4 fiscal years due to the District's voter approved 2024 bond projects. As the bond moves through its seven to eight year timeline the District plans to sell additional bonds in fiscal years 2027 and 2029 which will cause additional fluctuations in fund balance. Fund balance for the General Fund is expected to decrease in the next two forecasted fiscal years and then stabilize, which again does not account for the budget outperformance described above. The District monitors and manages fund balance to ensure future uncertainties are addressed without significant interruptions to core educational services. For specific details regarding projections please refer to each fund's specific budget page.

Proposed

SUMMARY OF BUDGET REPORTS

All Funds

The following table contains actual and projected revenues and expenditures for all District funds combined. This includes District operating funds as well as funds designated exclusively for debt management or capital construction.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF REVENUES AND EXPENDITURES – ALL FUNDS
FISCAL YEARS ENDING 2023 – 2030
(CONTINUED ON NEXT PAGE)

	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Adopted Budget 2025-2026	Amended Budget 2025-2026
Sources of Revenues					
Local Revenues	$ 385,706,357	$ 450,842,416	$ 414,680,747	$ 414,494,961	$ 446,636,018
State Revenues	190,864,286	190,599,822	240,874,771	245,750,940	235,447,339
Federal Revenues	31,950,202	30,004,618	29,368,655	26,087,723	26,240,693
Total Revenues	**608,520,845**	**671,446,856**	**684,924,173**	**686,333,624**	**708,324,050**
Other Sources					
Other Sources	3,640,402	26,709,651	381,692,895	4,800,000	4,800,000
Total Revenues and Other Sources	**612,161,247**	**698,156,507**	**1,066,617,068**	**691,133,624**	**713,124,050**
Expenditures					
Salaries	243,937,905	276,108,873	300,226,487	322,611,356	325,509,840
Benefits	93,440,185	91,615,816	104,844,232	115,442,902	117,866,805
Purchased Services	56,042,853	70,335,225	94,780,122	101,475,589	111,971,469
Supplies & Materials	37,553,709	42,365,377	41,762,381	47,554,330	48,755,155
Capital Outlay	29,743,089	36,915,009	52,305,207	145,592,778	245,326,016
Other	82,692,394	123,542,851	128,309,791	105,191,997	106,851,959
Charter Schools	38,501,369	42,916,457	44,764,947	45,989,773	46,387,271
Total Expenditures	**581,911,504**	**683,799,608**	**766,993,167**	**883,858,725**	**1,002,668,515**
Transfers In (Out)					
Transfers - General Fund	(282,175)	82,204	3,957,780	-	-
Transfers - Risk Management	(20,925)	-	(201,766)	-	-
Transfers - Fair Contributions	-	-	(72)	-	-
Transfers - Student Activities	(145,213)	(879,426)	(241,579)	-	-
Transfers - Community Education	8,699	33,047	(390,707)	-	-
Transfers - Building Fund	-	-	(4,298,300)	-	-
Transfers - Cap Reserve	439,614	764,175	1,174,644	-	-
Total Transfers In (Out)	**-**	**-**	**-**	**-**	**-**
Excess of Revenues and Other Sources Over (Under) Expenditures & Transfers	30,249,743	14,356,899	299,623,901	(192,725,101)	(289,544,465)
Beginning Fund Balance	**322,060,596**	**352,310,339**	**366,667,238**	**637,857,781**	**666,291,139**
Ending Fund Balance	**$ 352,310,339**	**$ 366,667,238**	**$ 666,291,139**	**$ 445,132,680**	**$ 376,746,674**

Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF REVENUES AND EXPENDITURES – ALL FUNDS
FISCAL YEARS ENDING 2023 – 2030
(CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2025-2026	Adopted Budget 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030
Sources of Revenues					
Local Revenues	$ 448,141,429	$ 441,379,103	$ 448,782,679	$ 453,700,542	$ 462,020,037
State Revenues	235,264,131	239,813,239	259,691,376	275,548,784	290,058,663
Federal Revenues	25,772,595	24,540,232	24,454,489	24,678,935	24,712,052
Total Revenues	**709,178,155**	**705,732,574**	**732,928,544**	**753,928,261**	**776,790,752**
Other Sources					
Other Sources	8,687,628	269,800,000	4,800,000	136,640,000	4,800,000
Total Revenues and Other Sources	**717,865,783**	**975,532,574**	**737,728,544**	**890,568,261**	**781,590,752**
Expenditures					
Salaries	306,722,849	320,588,605	325,922,714	333,003,436	340,876,142
Benefits	112,903,803	122,712,345	124,650,315	127,281,193	130,317,862
Purchased Services	117,907,902	95,750,959	82,805,375	79,593,618	80,670,149
Supplies & Materials	46,628,935	52,525,532	52,734,083	53,754,748	54,841,908
Capital Outlay	245,339,641	211,700,473	93,501,706	87,284,073	68,434,370
Other	108,080,164	125,788,758	112,213,851	112,028,219	112,492,062
Charter Schools	46,387,271	45,465,858	46,784,368	48,000,762	49,200,781
Total Expenditures	**983,970,565**	**974,532,530**	**838,612,412**	**840,946,049**	**836,833,274**
Transfers In (Out)					
Transfers - General Fund	-	-	-	-	-
Transfers - Risk Management	-	-	-	-	-
Transfers - Fair Contributions	25,110	-	-	-	-
Transfers - Student Activities	-	-	-	-	-
Transfers - Community Education	(25,110)	-	-	-	-
Transfers - Building Fund	-	-	-	-	-
Transfers - Cap Reserve	-	-	-	-	-
Total Transfers In (Out)	**-**	**-**	**-**	**-**	**-**
Excess of Revenues and Other Sources Over (Under) Expenditures & Transfers	(266,104,782)	1,000,044	(100,883,868)	49,622,212	(55,242,522)
Beginning Fund Balance	**666,291,139**	**400,186,357**	**401,186,401**	**300,302,533**	**349,924,745**
Ending Fund Balance	**$ 400,186,357**	**$ 401,186,401**	**$ 300,302,533**	**$ 349,924,745**	**$ 294,682,223**

Proposed

Operating Funds

The following table contains actual and projected revenues and expenditures for the District's operating funds, which include the General Fund, the Colorado Preschool Program Fund through FY24, the Community Education Fund, the Governmental Designated-Purpose Grants Fund, the Nutrition Services Fund, the Risk Management Fund, and the Student Activity Fund. Not included are funds designated for debt service and capital expenditures.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF REVENUES AND EXPENDITURES – OPERATING FUNDS
FISCAL YEARS ENDING 2023 – 2030
(CONTINUED ON NEXT PAGE)

	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Adopted Budget 2025-2026	Amended Budget 2025-2026
Sources of Revenues					
Local Revenues	$ 260,120,420	$ 304,170,905	$ 275,508,441	$ 274,882,541	$ 294,434,350
State Revenues	175,182,892	178,474,886	230,992,095	242,221,558	231,848,254
Federal Revenues	31,950,202	30,004,618	29,368,655	26,087,723	26,240,693
Total Revenues	**467,253,514**	**512,650,409**	**535,869,191**	**543,191,822**	**552,523,297**
Other Sources					
Other Sources	3,640,402	26,569,041	4,018,219	4,800,000	4,800,000
Total Revenues and Other Sources	**470,893,916**	**539,219,450**	**539,887,410**	**547,991,822**	**557,323,297**
Expenditures					
Salaries	243,208,667	275,335,307	299,514,082	321,203,250	324,106,054
Benefits	93,211,277	91,374,962	104,619,212	114,997,740	117,420,436
Purchased Services	29,705,612	30,877,216	37,239,912	31,245,347	32,570,526
Supplies & Materials	37,553,709	42,354,014	41,288,767	46,792,389	47,993,214
Capital Outlay	8,114,785	30,044,734	7,554,795	9,241,080	9,193,385
Other	12,524,808	15,440,652	15,910,982	11,526,257	12,989,619
Charter Schools	38,501,369	42,916,457	44,764,947	45,989,773	46,387,271
Total Expenditures	**462,820,227**	**528,343,342**	**550,892,697**	**580,995,836**	**590,660,505**
Transfers In (Out)	(439,614)	(764,175)	3,123,728	-	-
Total Expenditures & Transfers	**463,259,841**	**529,107,517**	**547,768,969**	**580,995,836**	**590,660,505**
Excess of Revenues and Other Sources Over (Under) Expenditures & Transfers	7,634,075	10,111,933	(7,881,559)	(33,004,014)	(33,337,208)
Beginning Fund Balance	**183,827,257**	**191,461,332**	**201,573,265**	**192,937,354**	**193,691,706**
Ending Fund Balance	**$ 191,461,332**	**$ 201,573,265**	**$ 193,691,706**	**$ 159,933,340**	**$ 160,354,498**

Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF REVENUES AND EXPENDITURES – OPERATING FUNDS
FISCAL YEARS ENDING 2023 – 2030
(CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2025-2026	Adopted Budget 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030
Sources of Revenues					
Local Revenues	$ 295,624,446	$ 290,854,103	$ 297,536,429	$ 300,931,979	$ 308,373,046
State Revenues	231,665,046	237,802,392	250,962,371	266,719,928	281,129,956
Federal Revenues	25,772,595	24,540,232	24,454,489	24,678,935	24,712,052
Total Revenues	**553,062,087**	**553,196,727**	**572,953,289**	**592,330,842**	**614,215,054**
Other Sources					
Other Sources	8,687,628	4,800,000	4,800,000	4,800,000	4,800,000
Total Revenues and Other Sources	**561,749,715**	**557,996,727**	**577,753,289**	**597,130,842**	**619,015,054**
Expenditures					
Salaries	305,326,703	319,160,348	324,465,891	331,517,477	339,360,464
Benefits	112,463,095	122,001,621	123,892,467	126,472,957	129,455,743
Purchased Services	39,771,736	25,828,259	25,702,481	25,977,646	26,286,130
Supplies & Materials	46,466,969	52,365,006	52,599,583	53,620,248	54,707,408
Capital Outlay	11,030,950	6,685,067	6,544,971	6,684,073	6,834,370
Other	14,389,572	13,303,691	13,568,328	13,907,195	14,264,101
Charter Schools	46,387,271	45,465,858	46,784,368	48,000,762	49,200,781
Total Expenditures	**575,836,296**	**584,809,850**	**593,558,089**	**606,180,358**	**620,108,997**
Transfers In (Out)	(25,110)	-	-	-	-
Total Expenditures & Transfers	**575,861,406**	**584,809,850**	**593,558,089**	**606,180,358**	**620,108,997**
Excess of Revenues and Other Sources Over (Under) Expenditures & Transfers	(14,111,691)	(26,813,123)	(15,804,800)	(9,049,516)	(1,093,943)
Beginning Fund Balance	**193,691,706**	**179,580,015**	**152,766,892**	**136,962,092**	**127,912,576**
Ending Fund Balance	**$ 179,580,015**	**$ 152,766,892**	**$ 136,962,092**	**$ 127,912,576**	**$ 126,818,633**

Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
OPERATING FUNDS
FISCAL YEAR ENDING JUNE 30, 2027

	General Fund	Risk Management Fund	Governmental Designated-Purpose Grants Fund	Nutrition Services Fund	Student Activities Special Revenue Fund	Community Education Fund	Total
Revenues							
State Formula							
Property Taxes	$ 158,561,949	$ -	$ -	$ -	$ -	$ -	$ 158,561,949
State Equalization, net	187,549,530	-	-	-	-	-	187,549,530
Specific Ownership Taxes	14,800,000	-	-	-	-	-	14,800,000
Local Sources							
Allocation from General Fund	-	5,700,000	-	-	-	-	5,700,000
Mill Levy Override	79,255,848	-	-	-	-	-	79,255,848
Investment Income	5,000,000	110,000	-	-	200,000	227,938	5,537,938
Charges for Services	2,834,973	-	-	912,000	-	-	3,746,973
Other	9,507,162	50,000	105,631	55,000	9,700,000	9,533,602	28,951,395
State Sources							
Special Education	14,165,214	-	-	-	-	-	14,165,214
Career and Technical Education	1,241,191	-	-	-	-	-	1,241,191
Transportation	2,779,193	-	-	-	-	-	2,779,193
Preschool Revenue	5,793,399	-	-	-	-	-	5,793,399
State On-Behalf Payments to PERA	6,500,000	-	-	-	-	-	6,500,000
Other	3,562,970	-	2,502,884	8,008,011	-	-	14,073,865
Federal Sources							
Special Education	-	-	6,117,304	-	-	-	6,117,304
Other	4,210,939	-	4,594,529	9,617,460	-	-	18,422,928
Total Revenues	**495,762,368**	**5,860,000**	**13,320,348**	**18,592,471**	**9,900,000**	**9,761,540**	**553,196,727**
Other Sources	4,800,000	-	-	-	-	-	4,800,000
Total Revenues and Other Sources	**500,562,368**	**5,860,000**	**13,320,348**	**18,592,471**	**9,900,000**	**9,761,540**	**557,996,727**
Expenditures							
Instruction Services							
Direct Instruction	277,532,271	-	7,848,628	-	9,910,000	8,203	295,299,102
Instructional Support Services	56,312,260	-	4,782,584	-	-	166,858	61,261,702
School Management	35,536,169	-	106,837	-	-	-	35,643,006
Instruction Services Subtotal	**369,380,700**	**-**	**12,738,049**	**-**	**9,910,000**	**175,061**	**392,203,810**
District Wide Support Services							
General Administration	4,605,165	-	-	-	-	-	4,605,165
Fiscal Services	7,809,573	-	-	-	-	-	7,809,573
Operations/Maintenance/Custodial	41,584,714	1,092,977	29,012	-	-	-	42,706,703
Pupil Transportation	18,585,786	-	-	-	-	-	18,585,786
Central Services	27,736,806	6,362,338	-	-	-	-	34,099,144
Other Support	1,956,218	-	553,287	-	-	-	2,509,505
Nutrition Services	-	-	-	18,580,895	-	-	18,580,895
District Wide Support Services Subtotal	**102,278,262**	**7,455,315**	**582,299**	**18,580,895**	**-**	**-**	**128,896,771**
Community Services	329,962	-	-	-	-	5,306,271	5,636,233
Property	136,980	-	-	-	-	-	136,980
Other Operating Expenditures	7,850,198	-	-	-	-	4,620,000	12,470,198
Charter Schools	45,465,858	-	-	-	-	-	45,465,858
District Wide Subtotal	**53,782,998**	**-**	**-**	**-**	**-**	**9,926,271**	**63,709,269**
Total Expenditures	**525,441,960**	**7,455,315**	**13,320,348**	**18,580,895**	**9,910,000**	**10,101,332**	**584,809,850**
Transfers (In) Out	-	-	-	-	-	-	-
Total Expenditures and Transfers	**525,441,960**	**7,455,315**	**13,320,348**	**18,580,895**	**9,910,000**	**10,101,332**	**584,809,850**
Net Change in Fund Balance	**(24,879,592)**	**(1,595,315)**	**-**	**11,576**	**(10,000)**	**(339,792)**	**(26,813,123)**
Beginning Fund Balance	**162,116,179**	**4,328,579**	**-**	**177,494**	**7,246,158**	**5,711,605**	**179,580,015**
Ending Fund Balance	**137,236,587**	**2,733,264**	**-**	**189,070**	**7,236,158**	**5,371,813**	**152,766,892**
Nonspendable	3,748,123	-	-	-	-	-	3,748,123
Restricted for TABOR	17,323,000	-	-	-	-	-	17,323,000
Restricted	269,959	-	-	189,070	-	5,371,813	5,830,842
Committed for Contingencies	11,549,000	-	-	-	-	-	11,549,000
Committed	14,829,005	2,733,264	-	-	7,236,158	-	24,798,427
Assigned	57,887,072	-	-	-	-	-	57,887,072
Unassigned Fund Balance	**$ 31,630,428**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 31,630,428**
Funded Pupil Count	30,492.5	30,492.5	30,492.5	30,492.5	30,492.5		
Budgeted Expenditure per Funded Pupil	$ 17,232	$ 244	$ 437	$ 609	$ 325		

Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
OTHER FUNDS
FISCAL YEAR ENDING JUNE 30, 2027

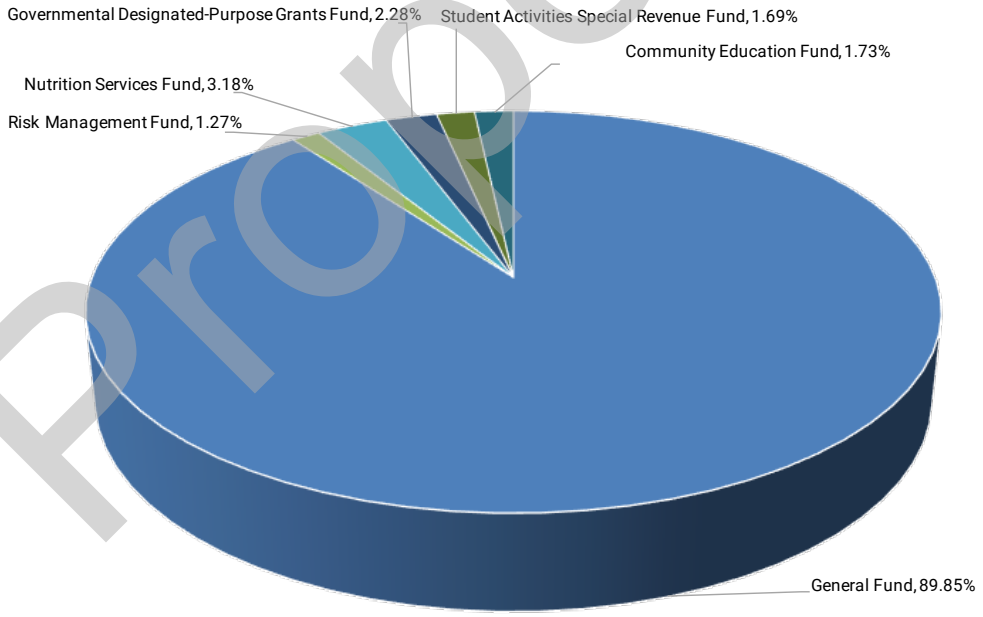
	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Fair Contribution Fund	Self Insurance Fund	Net Total Other Funds
Revenues						
Local Sources						
Allocation from General Fund	$ -	$ -	$ 2,010,847	$ -	$ -	$ 2,010,847
Property Taxes	97,500,000	-	-	-	-	97,500,000
Investment Income	2,600,000	4,500,000	150,000	400,000	500,000	8,150,000
Charges for Services	-	-	-	-	40,425,000	40,425,000
Other	3,300,000	-	50,000	1,000,000	100,000	4,450,000
Total Revenues	**103,400,000**	**4,500,000**	**2,210,847**	**1,400,000**	**41,025,000**	**152,535,847**
Expenditures						
Debt Services	110,863,067	-	-	-	-	110,863,067
Capital Outlay	-	228,107,780	5,950,932	2,200,000	-	236,258,712
Central Services	-	-	-	-	42,600,901	42,600,901
Total Expenditures	**110,863,067**	**228,107,780**	**5,950,932**	**2,200,000**	**42,600,901**	**389,722,680**
Other Funding Sources	-	(265,000,000)	-	-	-	(265,000,000)
Transfers (In) Out	-	-	-	-	-	-
Total Expenditures and Other Funding Sources	**110,863,067**	**(36,892,220)**	**5,950,932**	**2,200,000**	**42,600,901**	**124,722,680**
Net Change in Fund Balance	**(7,463,067)**	**41,392,220**	**(3,740,085)**	**(800,000)**	**(1,575,901)**	**27,813,167**
Beginning Fund Balance	**123,150,389**	**66,681,012**	**6,502,807**	**11,396,746**	**12,875,388**	**220,606,342**
Ending Fund Balance	**$ 115,687,322**	**$ 108,073,232**	**$ 2,762,722**	**$ 10,596,746**	**$ 11,299,487**	**$ 248,419,509**
Funded Pupil Count	30,492.5	30,492.5	30,492.5	30,492.5		
Budgeted Expenditure per Funded Pupil	$ 3,636	$ 7,481	$ 195	$ 72		

Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2027

Fund Accounts	Net Operating Funds Total	Net Other Funds Total	District Total
Beginning Fund Balance	$ 179,580,015	$ 220,606,342	$ 400,186,357
Revenues	557,996,727	417,535,847	975,532,574
Transfers In	-	-	-
Total Funds Available	**$ 737,576,742**	**$ 638,142,189**	**$ 1,375,718,931**
Expenditures	$ 584,809,850	$ 389,722,680	$ 974,532,530
Transfers Out	-	-	-
TABOR Reserves	17,323,000	-	17,323,000
Other Appropriated Reserves	135,443,892	248,419,509	383,863,401
Total Appropriations	**$ 737,576,742**	**$ 638,142,189**	**$ 1,375,718,931**

Consolidated Operating Funds - Expenditures



Proposed

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Proposed

FUND 10 – GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. Expenditures for school and departmental operations are primarily budgeted and accounted for in the General Fund. Total budgeted revenues are $500.6 million offset by an expenditure budget of $525.4 million. This equates to a spend down of fund balance in the amount of $24.9 million in FY27. Beginning fund balance of $162.1 million is also appropriated in the General Fund. Additional details regarding General Fund activity are explained in the following pages.

Fund 10 Appropriation

($ in Millions)

Proposed

GENERAL FUND BUDGET FACTORS – REVENUE

Total Program

A new school finance formula in the State of Colorado was enacted beginning with the 2026 fiscal year. To lessen the financial impact of the changing formula on the State, the new school funding legislation will be phased in over a seven-year period. For FY27, districts will receive the amount calculated under the expiring Public School Finance Act of 1994 formula plus 30 percent of the difference between the expiring formula and the new formula.

Under the expiring Public School Finance Act of 1994 districts receive a base per pupil amount that is adjusted based on a district's cost of living and size. This adjusted per pupil amount is then multiplied by a district's funded pupil count. Districts then receive additional funding for at-risk, English Language Learners (ELL), online, and extended high school students. The formula structure is multiplicative, meaning that district adjustments made to the base for cost of living and size factors flow through to the amount of funding that districts receive for other factors like at-risk and ELL.

The new formula is additive, meaning that each factor is calculated directly using the base per pupil amount and then funding for each factor is additively summed to calculate a district Total Program Funding (TPF). The new formula structure is split between three categories, Foundation Funding, Student Factors, and District Factors.

Foundation Funding

Foundation funding is associated with the statewide base per pupil amount that is constitutionally required to increase each year by at least the rate of inflation. For FY27, this amount is $8,900.40. The base per pupil is then multiplied by the funded pupil count, excluding online and extended high school students.

Student Factors

At-Risk Funding: Calculated by multiplying the 0.25 at-risk factor by the base per pupil amount and the number of at-risk students.

ELL Funding: ELL funding is calculated by multiplying the 0.25 ELL factor by the base per pupil amount and the number of district ELL students.

Special Education Funding: The special education funding is calculated by multiplying the 0.25 special education factor by the base per pupil amount and the number of students who have identified disabilities.

Online/Extended High School Funding: Online and extended high school students, excluding students in the Teacher Recruitment Education and Preparation (TREP) program, are funded at $10,732.00. The TREP program is funded at $7,104 per student in FY27. The TREP program will then be phased out of the school finance formula after the 2028 fiscal year.

District Factors

Cost of Living Funding: The cost of living factor is established by comparing each district's cost of living to the lowest cost of living district and recalculated every two years. The cost of living factor for St. Vrain is 0.201 and is multiplied by the base per pupil amount and the funded pupil count, excluding online and extended high school students.

Size Funding: Only districts with a funded pupil count less than 6,500 may receive size factor funding. Based on its size, St. Vrain Valley School District will not receive size factor funding.

Locale Funding: Locale factors are determined by the National Center for Educational Statistics. These designations are based on the geography and population of the school district. Districts with rural or town locale designations receive funding

Proposed

with weighted differences based on distant, remote, or fringe designations. St. Vrain Valley School District does not fall into one of these locale designations and does not receive locale funding.

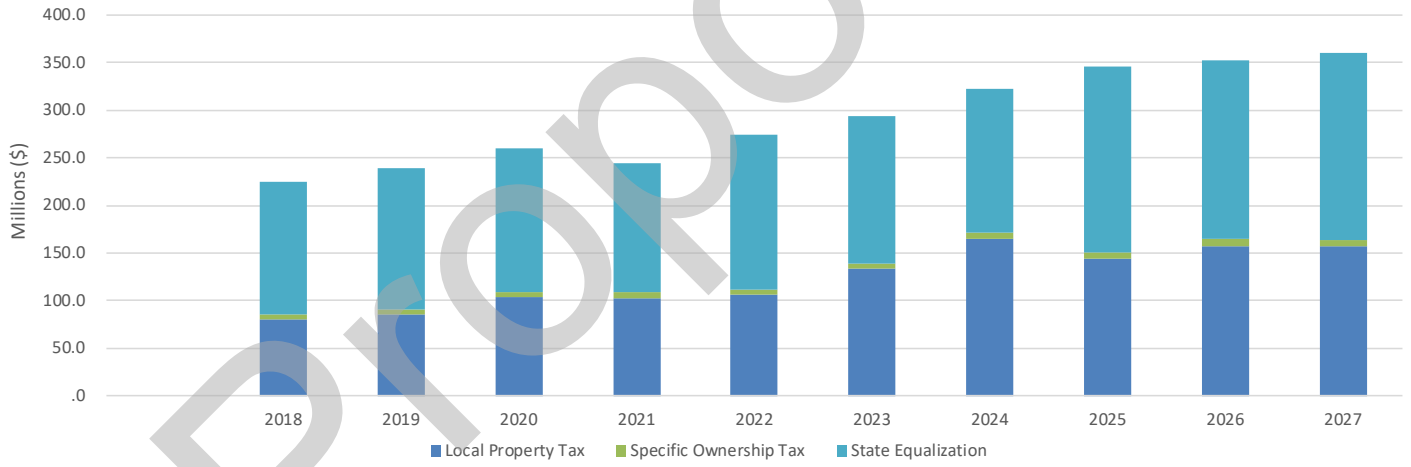
Funding Elements

Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e., vehicle registrations), and the remainder is provided to the District by the State of Colorado through what is called "State Equalization." State Equalization for the District will increase by $6.9 million, as local property tax remains flat, and a slight decrease of $0.3 million to specific ownership tax share. Additional information regarding property taxes can be found in the "Tax Base and Rate Trends" section of this document. With changes to Colorado's finance formula the District's portion of TPF for FY27 will increase by $6.6 million (1.9%) compared to FY26.

Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

GENERAL FUND
SUMMARY OF TOTAL PROGRAM FUNDING PER CDE*
FISCAL YEARS ENDING 2018 - 2027

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Local Property Tax	$ 80,732,969	$ 85,984,071	$ 104,386,600	$ 102,407,932	$ 106,894,459	$ 133,836,105	$ 164,662,971	$ 144,339,748	$ 157,461,949	$ 157,465,866
Specific Ownership Tax	4,488,357	5,189,596	5,296,836	6,876,301	4,502,931	5,715,807	6,411,765	6,826,845	7,032,839	6,780,401
State Equalization	139,771,356	147,820,482	149,773,717	135,022,653	162,624,245	154,374,973	151,585,132	194,137,605	188,403,847	195,260,377
Total Program Funding	**224,992,682**	**238,994,149**	**259,457,153**	**244,306,886**	**274,021,635**	**293,926,885**	**322,659,868**	**345,304,198**	**352,898,635**	**359,506,644**
Funded Pupil Count	30,032.3	30,188.5	31,300.8	30,736.7	31,069.2	31,269.2	31,107.2	31,037.4	30,879.4	30,492.5
Per Pupil Revenue	**$ 7,491.69**	**$ 7,916.73**	**$ 8,289.15**	**$ 7,948.38**	**$ 8,819.72**	**$ 9,399.89**	**$ 10,372.51**	**$ 11,125.42**	**$ 11,428.29**	**$ 11,790.00**



** Total Program Funding is calculated by the Colorado Department of Education (CDE). Actual amounts budgeted and received by the District vary due to actual vs. expected tax collections, CDE rescissions or supplemental allocations from the State Equalization payment, and rounding.*

Funded Pupil Count

Funded Pupil Count (FPC) is the count of students funded through TPF. FPC can be different from the total number of students enrolled in the district. Most notably, enrolled preschool students are not included in FPC, as preschool is funded outside of the TPF formula.

In addition, the calculation of FPC allows districts to take an average of recent enrollment, as a mechanism to prevent funding cliffs and mitigate fluctuations in TPF. Previously under the Public School Finance Act of 1994, districts were permitted to use an enrollment average of up to 5 years to calculate FPC. Current methodology now uses the greater of the current year enrollment or the average of the current year and the two prior years, which may reduce the total funding available for some districts.

Proposed

For FY27 the District's funded pupil count is projected to decrease by approximately 387 to 30,492.50 a reduction of 1.25% compared to FY26.

Property Taxes

Property tax revenues consist of property taxes levied as part of the local share of Total Program Funding, Mill Levy Overrides, and abatements. Total property tax revenue is budgeted at $237.9 million, broken down as follows.

Each school district is required to impose a property tax levy to finance its local share of TPF, the mill rate is set by the state and is currently 27.000 mills for the District. With a projected assessed valuation of approximately $5.8 billion the TPF local share is $157.5 million, which is flat from the FY26 Amended Budget.

Mill levy overrides are additional revenues that have been approved by district voters. The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. Assessed valuation is projected to remain steady which will cause the mill levy override revenue to remain flat at $79.3 million in FY27.

Abatements are budgeted to be $1.1 million in FY27. Mill levies attributed to debt service are not recorded in the General Fund.

Specific Ownership Taxes

Specific ownership taxes (SOT) are collected by counties when vehicles are purchased and registered. A portion of the tax collected must be used as a source of Total Program Funding as required by the Public School Finance Act. Overall SOT is projected at $14.8 million, of which $6.8 million will be used towards TPF.

State Categorical Funding

In addition to the Total Program Funding provided by the Public School Finance Act, Colorado school districts may receive funding to pay for specific programs designed to serve particular groups of students or particular student needs. Such programs often are referred to as “categorical” programs.

English Language Proficiency Act (ELPA): ELPA allocations are provided to support the implementation of evidence-based English language development for all eligible K-12 English Language Learners (ELL). The goal of the program is to increase the English language development and academic performance of eligible ELL students. Funding is based on identified ELL students during student October count. Revenue of $1.0 million is expected in FY27.

Special Education Funding: The Exceptional Children’s Educational Act (ECEA) outlines the District’s responsibilities for providing special education programs for children with disabilities. ECEA recognizes the need to provide educational opportunities to all children, and the benefits of providing a continuum of services in the least restrictive environment. Total projected funding of $14.2 million is planned for FY27.

Transportation: The Public School Transportation Fund provides an allocation to school districts to help defray the cost of student transportation from home to school, from school to home, and from school to school. Estimated revenue of $2.8 million is projected for FY27.

Career and Technical Education: Funding for career and technical education is provided through the State Board for Community Colleges and Occupational Education. Funding is to cover the cost of instructional personnel, supplies, equipment, and instructional services provided by cooperating agencies or institutions. Projected revenue for FY27 is estimated at $1.2 million.

Proposed

Universal Preschool Colorado (UPK): In November of 2022, HB22-1295 established the Colorado Universal Preschool Program to offer voluntary, high-quality universal preschool to every Colorado child in the year before kindergarten. Funding is provided through the Colorado Department of Early Childhood (CDEC) for up to 15 hours per week for eligible students. The District enrolls approximately 1,239 preschool students and is projected to receive $5.8 million in revenue in FY27.

State On-Behalf Payments to PERA: As a component of SB18-200, the state is required to make a direct on-behalf payment of $225.0 million to Colorado PERA each year. The payment is allocated based on the proportionate amount of annual payroll to the School District Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund. The District's portion of this contribution is equal to $6.5 million in FY27.

Federal Funding

Federal funds primarily come from Build America Bond (BABS) rebates and Medicaid services reimbursement revenue. BABS provides alternate ways for the federal government to subsidize local and state governmental borrowing by making a direct payment to bond issuers for 35% of the interest cost. The Medicaid reimbursement program allows school districts to seek partial reimbursement for qualifying health-related services to students. Medicaid funds are required to be used for additional or enhanced health-related services, increase the District's outreach to uninsured students and families, or provide assistance with access to health care.

As a result of sunsetting pandemic relief funding, federal revenues have returned to normal levels, in line with pre-pandemic inflows.

Other Local Revenue Support

Other local revenues include the sale of capital assets, investment income, urban renewal authority agreements, tuition for preschool students beyond State funding, services charged to Charter Schools, indirect costs billed to grants, and revenue from cell phone tower leases classified under rental of facilities.

Other Sources

Lease proceeds are a non-cash accounting entry required to recognize activity per Governmental Accounting Standards Board, GASB 87, as it pertains to lease purchase agreements. The offset to this revenue transaction is on the expense side to make this a net neutral transaction overall.

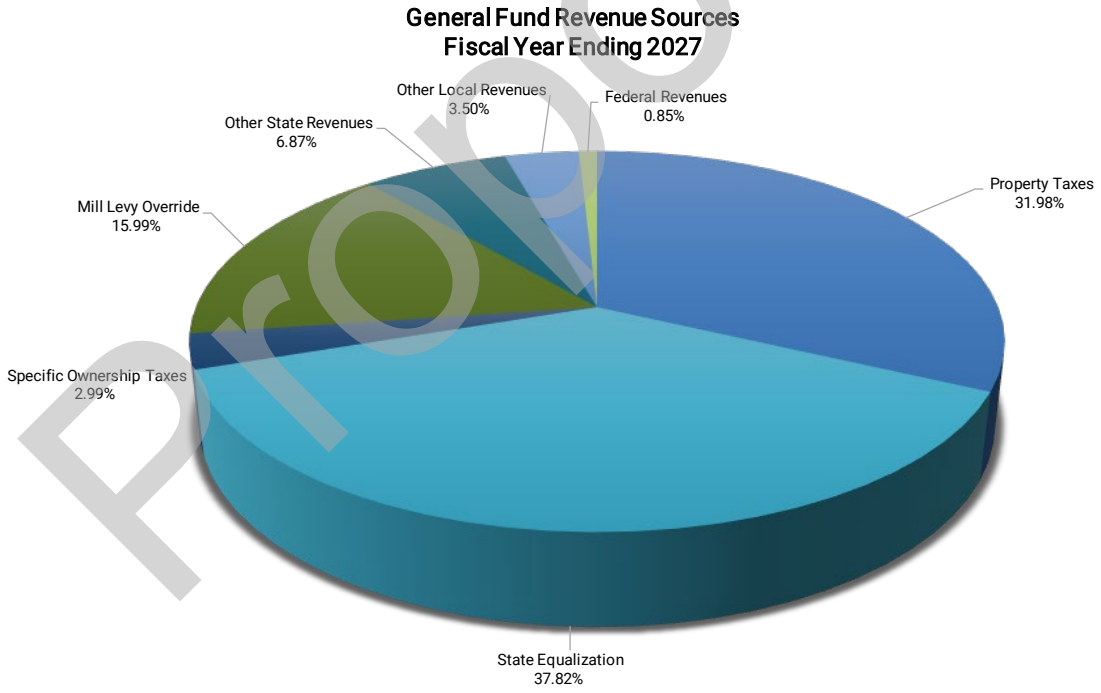
Resource Allocations

District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least $537 per student, which is approximately $14.7 million for FY27. In an effort to bolster support for programs and teacher/staff compensation in the General Fund, however, the allocation to the Capital Reserve Fund from the General Fund was reduced by $7.0 million in FY27 per a one-time board-approved policy exception. This reduced the total resource allocation to $7.7 million, which includes $5.7 million to the Risk Management Fund and $2.0 million to the Capital Reserve Fund

Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND REVENUE SOURCES
FISCAL YEAR 2027

Summary of General Fund Revenue (Excluding Other Sources)	Adopted Budget FY2027	%
Property Taxes	$ 158,561,949	31.98%
State Equalization (net of direct allocations to other funds)	187,549,530	37.82%
Specific Ownership Taxes	14,800,000	2.99%
Mill Levy Override	79,255,848	15.99%
Other State Revenues	34,041,967	6.87%
Other Local Revenues	17,342,135	3.50%
Federal Revenues	4,210,939	0.85%
Total	**$ 495,762,368**	**100.00%**



Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SCHEDULE OF GENERAL FUND REVENUES
FROM LOCAL, STATE, AND FEDERAL SOURCES
FISCAL YEARS ENDING 2023 – 2030
(CONTINUED ON NEXT PAGE)

	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Adopted Budget 2025-2026	Amended Budget 2025-2026
Local Revenues					
Taxes					
Property Taxes	$ 134,677,952	$ 166,907,544	$ 144,343,186	$ 149,749,816	$ 159,788,887
Specific Ownership Taxes	13,740,169	14,328,063	14,780,287	14,700,000	14,800,000
Mill Levy Override	67,201,855	81,059,140	70,200,169	72,892,321	79,255,848
Total Taxes	**215,619,976**	**262,294,747**	**229,323,642**	**237,342,137**	**253,844,735**
Other Local					
Investment Income	5,422,972	7,604,049	7,848,701	6,000,000	6,000,000
Charges for Services	5,130,787	2,916,157	3,398,024	2,807,953	2,807,953
Rental of Facilities	225,060	214,685	247,638	230,000	230,000
Indirect Cost Revenues	1,649,274	1,275,128	1,378,760	1,050,000	1,050,000
Services to Charter Schools	2,212,587	1,900,409	2,020,451	1,744,255	2,048,255
Other Local Revenues	8,741,728	9,044,681	11,119,651	6,757,162	8,164,162
Total Other Local	**23,382,408**	**22,955,109**	**26,013,225**	**18,589,370**	**20,300,370**
Total Local Revenues	**239,002,384**	**285,249,856**	**255,336,867**	**255,931,507**	**274,145,105**
Percentage Change		**19.35%**	**-10.49%**	**0.23%**	**7.37%**
State Revenues					
State Equalization	154,374,136	151,585,132	194,137,605	197,235,299	188,164,289
Special Education	11,402,953	12,780,075	13,734,250	13,698,132	14,165,214
Career and Technical Education	1,358,352	1,269,611	1,823,322	1,823,322	973,410
Transportation	2,264,319	2,766,928	2,999,877	2,795,183	2,747,293
Gifted and Talented	318,240	340,864	337,985	337,985	336,970
English Language Proficiency Act	864,659	1,055,779	1,086,302	1,086,302	1,036,603
Preschool Revenue	-	6,036,050	5,427,004	6,221,513	5,871,513
BEST Grant	696,959	-	641,841	-	-
State On-Behalf Payments to PERA	13,159,381	1,125,113	5,101,848	6,500,000	6,500,000
Other State Revenues	2,583,442	3,316,037	2,501,614	2,306,221	2,324,870
Total State Revenues	**187,022,441**	**180,275,589**	**227,791,648**	**232,003,957**	**222,120,162**
Percentage Change		**-3.61%**	**26.36%**	**1.85%**	**-2.49%**
Federal Revenues					
Build America Bond Rebates	1,435,631	1,435,631	1,435,631	1,435,631	1,435,631
Medicaid	2,769,362	3,459,279	3,157,955	3,000,000	2,500,000
Pandemic Relief Funding	4,771,400	1,426,560	319,394	-	-
Other Federal Revenues	1,422,942	10,816	1,162,132	603,500	503,500
Total Federal Revenues	**10,399,335**	**6,332,286**	**6,075,112**	**5,039,131**	**4,439,131**
Percentage Change		**-39.11%**	**-4.06%**	**-17.05%**	**-26.93%**
Total Revenues Before Allocations	**436,424,160**	**471,857,731**	**489,203,627**	**492,974,595**	**500,704,398**
Percentage Change		**8.12%**	**3.68%**	**0.77%**	**2.35%**
Revenue Allocations					
Capital Reserve Fund	(15,575,250)	(12,124,936)	(9,882,676)	(3,584,602)	(3,599,085)
Risk Management Fund	(4,176,932)	(4,500,000)	(4,600,000)	(5,300,000)	(5,300,000)
Colorado Preschool Program Fund	(2,331,173)	-	-	-	-
Total Revenue Allocations	**(22,083,355)**	**(16,624,936)**	**(14,482,676)**	**(8,884,602)**	**(8,899,085)**
Total General Fund Revenues	**414,340,805**	**455,232,795**	**474,720,951**	**484,089,993**	**491,805,313**
Percentage Change		**9.87%**	**4.28%**	**1.97%**	**3.60%**
Other Sources	3,640,402	26,569,042	3,806,154	4,800,000	4,800,000
Total General Fund Revenues and Other Sources	**$ 417,981,207**	**$ 481,801,837**	**$ 478,527,105**	**$ 488,889,993**	**$ 496,605,313**
Percentage Change		**15.27%**	**-0.68%**	**2.17%**	**3.78%**

Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SCHEDULE OF GENERAL FUND REVENUES
FROM LOCAL, STATE, AND FEDERAL SOURCES
FISCAL YEARS ENDING 2023 – 2030
(CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2025-2026	Adopted Budget 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030
Local Revenues					
Taxes					
Property Taxes	$ 159,071,753	$ 158,561,949	$ 163,318,807	$ 165,451,995	$ 170,415,555
Specific Ownership Taxes	14,283,164	14,800,000	15,096,000	15,398,000	15,706,000
Mill Levy Override	79,255,848	79,255,848	80,840,965	81,649,375	83,282,362
Total Taxes	**252,610,765**	**252,617,797**	**259,255,772**	**262,499,370**	**269,403,917**
Other Local					
Investment Income	6,250,000	5,000,000	4,750,000	4,250,000	4,000,000
Charges for Services	3,521,600	2,834,973	2,863,000	2,892,000	2,921,000
Rental of Facilities	230,000	230,000	230,000	230,000	230,000
Indirect Cost Revenues	1,050,000	950,000	950,000	950,000	950,000
Services to Charter Schools	2,048,255	1,930,000	1,930,000	1,930,000	1,930,000
Other Local Revenues	8,598,897	6,397,162	6,397,162	6,397,162	6,397,162
Total Other Local	**21,698,752**	**17,342,135**	**17,120,162**	**16,649,162**	**16,428,162**
Total Local Revenues	**274,309,517**	**269,959,932**	**276,375,934**	**279,148,532**	**285,832,079**
Percentage Change	**7.43%**	**-1.59%**	**2.38%**	**1.00%**	**2.39%**
State Revenues					
State Equalization	188,164,289	195,260,377	215,008,534	230,780,095	244,504,790
Special Education	14,165,214	14,165,214	14,576,005	14,954,981	15,328,856
Career and Technical Education	973,410	1,241,191	1,277,186	1,310,393	1,343,153
Transportation	2,947,293	2,779,193	2,859,790	2,934,145	3,007,499
Gifted and Talented	336,970	336,970	346,742	355,757	364,651
English Language Proficiency Act	1,036,603	1,036,603	1,066,664	1,094,397	1,121,757
Preschool Revenue	5,628,790	5,793,399	5,961,408	6,116,405	6,269,315
BEST Grant	-	-	-	-	-
State On-Behalf Payments to PERA	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000
Other State Revenues	2,453,447	2,189,397	2,189,397	2,189,397	2,189,397
Total State Revenues	**222,206,016**	**229,302,344**	**249,785,726**	**266,235,570**	**280,629,418**
Percentage Change	**-2.45%**	**3.19%**	**8.93%**	**6.59%**	**5.41%**
Federal Revenues					
Build America Bond Rebates	1,435,631	1,407,439	1,299,523	1,133,711	955,598
Medicaid	2,300,000	2,300,000	2,000,000	2,000,000	2,000,000
Pandemic Relief Funding	-	-	-	-	-
Other Federal Revenues	500,000	503,500	503,500	503,500	503,500
Total Federal Revenues	**4,235,631**	**4,210,939**	**3,803,023**	**3,637,211**	**3,459,098**
Percentage Change	**-30.28%**	**-0.58%**	**-9.69%**	**-4.36%**	**-4.90%**
Total Revenues Before Allocations	**500,751,164**	**503,473,215**	**529,964,683**	**549,021,313**	**569,920,595**
Percentage Change	**2.36%**	**0.54%**	**5.26%**	**3.60%**	**3.81%**
Revenue Allocations					
Capital Reserve Fund	(3,599,085)	(2,010,847)	(8,729,005)	(8,828,856)	(8,928,707)
Risk Management Fund	(5,300,000)	(5,700,000)	(6,100,000)	(6,300,000)	(6,500,000)
Colorado Preschool Program Fund	-	-	-	-	-
Total Revenue Allocations	**(8,899,085)**	**(7,710,847)**	**(14,829,005)**	**(15,128,856)**	**(15,428,707)**
Total General Fund Revenues	**491,852,079**	**495,762,368**	**515,135,678**	**533,892,457**	**554,491,888**
Percentage Change	**3.61%**	**0.80%**	**3.91%**	**3.64%**	**3.86%**
Other Sources	8,687,628	4,800,000	4,800,000	4,800,000	4,800,000
Total General Fund Revenues and Other Sources	**$ 500,539,707**	**$ 500,562,368**	**$ 519,935,678**	**$ 538,692,457**	**$ 559,291,888**
Percentage Change	**4.60%**	**0.00%**	**3.87%**	**3.61%**	**3.82%**

Proposed

GENERAL FUND BUDGET FACTORS – EXPENDITURES

General Fund expenditures are budgeted at $525,441,960, which is a nominal increase of $237,040 from the FY26 Amended Budget. To maximize available funding available for salary increases, and to minimize the use of existing reserves, the District proactively identified $5.2 million in departmental cost saving measures for FY27. These efficiencies were achieved by focusing on centralized costs, to minimize potential impacts to direct programming at our schools.

Salary and Benefits

Salaries and benefits represent approximately 86% of total budgeted expenditures and have increased by $13,999,817 from the FY26 Amended Budget. Salary expenditures include a step increase and an $800 base salary increase on the certified salary schedule. Funding for educational advancement is also included in the certified salary budget. Classified, professional technical, and most administrator staff received a 2.32% salary increase. Those administrators at the cabinet level received 1.5% increase. Benefits expenses reflect proportional increases in PERA and Medicare costs, along with higher health and dental insurance premiums. These adjustments apply across all funds that pay salaries and benefits.

School Allocations

Schools are allocated a supplies and materials budget based on student enrollment as well as additional allocations based on population. Schools receive the following per pupil allocation for discretionary purposes; Elementary - $62, K-8 - $64, Middle Schools - $65, and High Schools - $75. Schools with preschool programs are allocated $122 per preschool student enrolled in their program, as well as each elementary school receives $1,000 per kindergarten classroom. Staffing is allocated to schools based on student-enrollment, focus programs, and individual school needs. Schools are not allowed to carry over unexpended discretionary budgets from year-to-year unless identified for a specific purpose and explicitly authorized.

Instructional Supplies and Materials

District policy requires the budget includes $339 per student for instructional supplies, books, field trips, and capital outlay. The required minimum instructional supplies and materials budget is $9,286,736 for FY27. This is based on 27,394.5 FPC (excluding charter schools).

	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Projected Actual 2025-2026	Adopted Budget 2026-2027
Required Allocation					
Funded Pupil Count (Excluding Charters)	28,080.2	27,885.7	27,828.4	27,637.4	27,394.5
Rate per Student	$ 271	$ 299	$ 319	$ 329	$ 339
Total Required Allocation	**$ 7,609,734**	**$ 8,337,824**	**$ 8,877,260**	**$ 9,092,705**	**$ 9,286,736**
Expenditures					
Repairs and Maintenance	115,669	124,543	113,441	138,993	146,000
Rentals	13,249	22,533	24,087	17,922	-
Printing, Binding and Duplicating	10,992	16,463	24,200	17,084	4,700
Travel, Registration and Entrance	195,879	327,645	272,687	277,903	54,500
Supplies	5,003,757	5,311,823	6,198,050	6,311,389	8,196,858
Books and Periodicals	3,258,574	4,425,547	3,417,526	3,806,972	2,106,621
Equipment	4,911,977	6,196,624	7,660,246	7,191,732	7,673,198
Internal Transportation Charges	399,698	282,156	362,673	330,009	186,242
Other Internal Charges	8,839	64	2,607	4,944	12,850
Total Expenditures	**13,918,634**	**16,707,398**	**18,075,518**	**18,096,948**	**18,380,969**
Over (Under) Required Allocation	**$ 6,308,900**	**$ 8,369,574**	**$ 9,198,258**	**$ 9,004,243**	**$ 9,094,233**

Proposed

Mill Levy Override

District voters passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the respective ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals.

	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Projected Actual 2025-2026	Adopted Budget 2026-2027
Mill Levy Override Revenues	**$ 67,201,855**	**$ 81,059,140**	**$ 70,200,169**	**$ 79,255,848**	**$ 79,255,848**
Mill Levy Override Expenditures					
Advanced Placement Programs	143,000	143,000	143,000	143,000	43,000
Focus School Allocations	2,645,041	3,013,540	3,380,934	3,244,519	3,206,919
Operations and Maintenance	3,446,000	3,796,000	4,181,000	4,321,000	4,461,000
Preschool Programs	1,215,580	1,105,654	1,535,534	1,745,000	1,606,780
Reduce Class Sizes	10,450,000	11,550,000	12,760,000	13,200,000	13,640,000
Safety and Security	3,659,550	3,918,450	4,203,240	5,022,002	4,878,562
STEM Programming	3,117,200	4,127,200	4,324,200	4,602,200	4,710,200
Teacher/Staff Compensation	19,385,000	25,200,000	27,840,000	28,800,000	29,760,000
Technology	13,142,078	15,481,047	13,957,448	17,205,076	15,412,362
Charter School Allocations	6,535,361	7,942,833	6,951,089	7,904,896	7,726,178
Total Mill Levy Override Expenditures	**63,738,810**	**76,277,724**	**79,276,445**	**86,187,693**	**85,445,001**
Change in MLO Fund Balance Assignment	3,463,045	4,781,416	(9,076,276)	(6,931,845)	(6,189,153)
Beginning MLO Fund Balance Assignment	**53,169,720**	**56,632,765**	**61,414,181**	**52,337,905**	**45,406,060**
Ending MLO Fund Balance Assignment	**$ 56,632,765**	**$ 61,414,181**	**$ 52,337,905**	**$ 45,406,060**	**$ 39,216,907**

	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030
Mill Levy Override Revenues	**$ 80,840,965**	**$ 81,649,375**	**$ 83,282,362**
Mill Levy Override Expenditures			
Advanced Placement Programs	43,000	43,000	43,000
Focus School Allocations	3,248,119	3,309,919	3,371,719
Operations and Maintenance	4,531,000	4,636,000	4,741,000
Preschool Programs	1,619,780	1,638,380	1,656,980
Reduce Class Sizes	13,860,000	14,190,000	14,520,000
Safety and Security	4,930,342	5,008,012	5,085,682
STEM Programming	4,764,200	4,845,200	4,386,200
Teacher/Staff Compensation	30,240,000	30,960,000	31,680,000
Technology	14,666,062	14,769,112	14,872,162
Charter School Allocations	7,802,780	7,880,953	8,038,174
Total Mill Levy Override Expenditures	**85,705,283**	**87,280,576**	**88,394,917**
Change in MLO Fund Balance Assignment	(4,864,318)	(5,631,201)	(5,112,555)
Beginning MLO Fund Balance Assignment	**39,216,907**	**34,352,589**	**28,721,388**
Ending MLO Fund Balance Assignment	**$ 34,352,589**	**$ 28,721,388**	**$ 23,608,833**

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Charter Schools

The District provides charter schools with 100% of per pupil revenue (PPR) based on their funded pupil count (FPC). The FY27 PPR of $11,806.03 is adjusted to exclude multi-year online and extended high school students from the Public School Finance Act. The District also shares MLO revenues in proportion to their respective funded pupil counts.

Due to Carbon Valley Academy closing operations after the 2026 fiscal year, the total charter school FPC is projected to decrease by 144. The projected FY27 FPC for charter schools is 3,098, resulting in a total budgeted charter school allocation of $45,465,858 as follows:

	Aspen Ridge Preparatory School	Firestone Charter Academy	Flagstaff Academy	St. Vrain Community Montessori School	Twin Peaks Classical Academy	Total
Funded Pupil Count	629.0	568.0	682.0	268.0	951.0	3,098.0
Total Program Allocation	$ 7,425,993	$ 6,705,825	$ 8,051,712	$ 3,164,016	$ 11,227,535	$ 36,575,081
Mill Levy Override Allocation	1,553,147	1,402,523	1,684,016	661,754	2,348,239	7,649,679
Read Act Allocation	7,696	17,168	17,168	3,552	17,760	63,344
Gifted and Talented Allocation	6,950	6,276	7,536	2,961	10,509	34,232
Additional At-Risk Allocation	764	1,609	1,850	375	4,504	9,102
Capital Construction Allocation	222,293	229,562	258,640	87,234	336,691	1,134,420
Transportation Categorical Allocation	-	-	-	-	-	-
Total	**$ 9,216,843**	**$ 8,362,963**	**$ 10,020,922**	**$ 3,919,892**	**$ 13,945,238**	**$ 45,465,858**

Proposed

GENERAL FUND BUDGET FACTORS – RESERVES

The St. Vrain Valley School District maintains reserves across several categories to ensure financial stability and preparedness. These categories include Nonspendable, TABOR, Federal Contracts, Contingencies, Board of Education Allocations, Subsequent Year Expenditures, Mill Levy Override, and Unassigned reserves.

Nonspendable reserves, which cover deposits, inventories, and prepaid items, are projected to be $3,748,123 in the FY27 budget.

In accordance with Article X, Section 20 of the Colorado Constitution, the District must hold a 3% TABOR reserve, which is estimated at $17,323,000 in FY27.

Federal contract reserves, allocated specifically for the federal Medicaid reimbursement program, are expected to decrease by $1,087,910 to $269,959 in FY27 due to increased salary and benefits costs within the program and the estimated reduction in revenue. Efforts are being made to reduce costs funded by Medicaid as fund balance and revenues decrease.

The Contingency Reserve, a "rainy day" fund, is set at 2% of the operating fund's expenditures, amounting to $11,549,000 in FY27. Should this reserve be utilized during the fiscal year for unexpected losses or extraordinary expenditures, it will be replenished before any other budget allocations in the following year.

The Board of Education Allocations committed in the FY27 budget is $14,829,005. These funds are estimated to be allocated to the Risk Management and Capital Reserve Funds in FY28.

Funds designated for Subsequent Year Expenditures, estimated at $18,670,165 for FY27, are reserved to cover specific future obligations, such as budget spend-downs, employment contracts, and identified carryover.

Reserves related to the 2008 and 2012 Mill Levy Override revenues and expenditures are estimated to be $39,216,907 in FY27.

Any remaining fund balance after meeting these obligations is classified as Unassigned.

Total fund balance per the FY27 Adopted Budget is expected to decrease $24,879,592 from $162,116,179 at June 30, 2026 to $137,236,587 at June 30, 2027. However, the District routinely experiences budget outperformance, or a positive budget-to-actual variance due to conservative revenue and expenditure budgeting practices. Most notably, the budget includes salary and benefit expenditures for all approved FTE, which does not account for natural savings from vacancies and turnover.

Multi-Year Projections

Beyond FY27, revenue projections are driven primarily by estimated TPF, as defined by the School Finance Act (SFA). However, the State may continue to adjust the funding formula, making future predictions less certain. Revenue projections will be impacted primarily by inflation and student enrollment, in addition to a gradual increase related to recent revisions to the school finance formula. PPR is expected to increase by inflation of 2.5% to 2.9% per year from FY28 to FY30, based on the most recent estimates published by the State of Colorado. District enrollment is expected to remain stable or see modest increases over the same period.

Assessed property values have a direct impact on the District's mill levy override revenue. Oil and gas property values have stabilized from the spike in 2023. In a non-reassessment year residential and commercial property values are expected to remain stable and therefore the District will expect flat revenue for mill levy revenue. This is also governed by recent property tax legislation. In August 2024, the Colorado legislation passed Senate Bill 24B-1001 in a special session, which split

Proposed

assessment rates between school districts and non-school districts. The residential rate is set at 7.05% or 6.95% if statewide growth is greater than 5.00%.

Increases in expenditures assume salary adjustments for a step and step equivalent, health insurance premium adjustments of approximately 10.0% per calendar year, a consistent PERA contribution rate of 21.4%, staffing adjustments associated with enrollment and programmatic changes, and contractual increases in annual software license renewals.

Compensation increases are determined annually, based on available resources and through negotiations with the St. Vrain Valley Education Association. To ensure ongoing personnel costs align with ongoing revenues, projected compensation increases approximate the inflation estimates discussed above.

Total fund balance is expected to decrease in the next two forecasted fiscal years and then stabilize, which again does not account for the budget outperformance described above. FY27 projected ending fund balance remains over 26% of budgeted expenditures, which is a result of conservative budget practices and strong financial stewardship. The District monitors and manages fund balance to ensure future uncertainties are addressed without significant interruptions to core educational services.

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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDING 2023 – 2030
(CONTINUED ON NEXT PAGE)

	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Adopted Budget 2025-2026	Amended Budget 2025-2026
Revenues					
Local Revenues	$ 239,002,384	$ 285,249,856	$ 255,336,867	$ 255,931,507	$ 274,145,105
State Revenues	187,022,441	180,275,589	227,791,648	232,003,957	222,120,162
Federal Revenues	10,399,335	6,332,286	6,075,112	5,039,131	4,439,131
Revenue Allocations					
Capital Reserve Fund	(15,575,250)	(12,124,936)	(9,882,676)	(3,584,602)	(3,599,085)
Risk Management Fund	(4,176,932)	(4,500,000)	(4,600,000)	(5,300,000)	(5,300,000)
Colorado Preschool Program Fund	(2,331,173)	-	-	-	-
Total Revenues	**414,340,805**	**455,232,795**	**474,720,951**	**484,089,993**	**491,805,313**
Other Sources	3,640,402	26,569,042	3,806,154	4,800,000	4,800,000
Total Revenues and Other Sources	**417,981,207**	**481,801,837**	**478,527,105**	**488,889,993**	**496,605,313**
Expenditures					
Instruction					
Direct Instruction					
Preschool	6,974,578	6,118,642	6,378,374	7,641,836	7,717,850
Elementary School	65,211,326	74,872,634	78,375,828	83,519,974	84,629,207
Middle School	31,906,316	35,124,767	37,511,585	39,052,621	39,173,071
High School	45,705,046	49,620,068	56,038,976	58,188,475	58,875,960
Other Regular Education	34,473,081	50,554,464	32,162,085	41,234,631	40,701,220
Special Education	28,769,560	36,263,623	40,172,574	42,145,270	42,908,530
Subtotal-Direct Instruction	**213,039,907**	**252,554,198**	**250,639,422**	**271,782,807**	**274,005,838**
Indirect Instruction					
Pupil Support Services	26,284,644	31,460,262	32,982,046	35,858,468	37,701,015
Instructional Staff Services	17,677,015	16,567,836	18,034,824	19,506,117	19,435,807
School Administration	28,741,627	32,145,882	34,720,178	35,456,984	35,336,316
Subtotal-Indirect Instruction	**72,703,286**	**80,173,980**	**85,737,048**	**90,821,569**	**92,473,138**
Total Instruction	**285,743,193**	**332,728,178**	**336,376,470**	**362,604,376**	**366,478,976**
Other Expenditures					
General Administration	3,792,772	3,456,222	5,019,755	4,468,407	4,855,904
Fiscal Services	4,766,573	5,882,004	7,264,379	7,932,084	8,046,327
Operations/Maintenance/Custodial	33,439,528	34,325,789	39,558,268	40,049,410	41,160,871
Pupil Transportation	12,703,448	14,580,367	16,013,474	18,025,425	18,080,716
Central Services	23,449,519	25,765,982	26,602,188	31,320,815	31,340,762
Other Uses	9,223,028	9,971,042	10,707,052	7,445,596	8,854,093
Charter Schools	38,501,369	42,916,457	44,764,947	45,989,773	46,387,271
Total Other Expenditures	**125,876,237**	**136,897,863**	**149,930,063**	**155,231,510**	**158,725,944**
Total Expenditures	**411,619,430**	**469,626,041**	**486,306,533**	**517,835,886**	**525,204,920**
Revenues Less Expenditures	**6,361,777**	**12,175,796**	**(7,779,428)**	**(28,945,893)**	**(28,599,607)**
Transfers In (Out)	(282,175)	82,204	3,957,780	-	-
Net Change in Fund Balance	**6,079,602**	**12,258,000**	**(3,821,648)**	**(28,945,893)**	**(28,599,607)**
Beginning Fund Balance	**159,892,644**	**165,972,246**	**178,230,246**	**174,315,277**	**174,408,598**
Ending Fund Balance	**165,972,246**	**178,230,246**	**174,408,598**	**145,369,384**	**145,808,991**
Nonspendable - deposits, prepaids	1,707,753	2,492,655	3,748,123	2,492,655	3,748,123
Restricted for TABOR	13,873,426	15,765,259	16,369,268	17,192,000	17,454,000
Restricted for Federal Contract	2,622,832	2,977,416	2,718,185	1,650,291	1,357,869
Committed for Contingencies	9,248,950	10,510,173	10,912,845	11,461,000	11,636,000
Committed for BOE Allocations	14,575,405	15,767,757	8,884,602	15,706,747	15,282,519
Assigned for Subsequent Year Expenditures	24,278,570	27,488,102	35,243,508	28,726,912	28,713,996
Assigned for Mill Levy Override	56,632,765	61,414,181	52,337,905	40,425,704	45,411,300
Unassigned	43,032,545	41,814,703	44,194,162	27,714,075	22,205,184
Fund Balance, Ending	**$ 165,972,246**	**$ 178,230,246**	**$ 174,408,598**	**$ 145,369,384**	**$ 145,808,991**

Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDING 2023 – 2030
(CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2025-2026	Adopted Budget 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030
Revenues					
Local Revenues	$ 274,309,517	$ 269,959,932	$ 276,375,934	$ 279,148,532	$ 285,832,079
State Revenues	222,206,016	229,302,344	249,785,726	266,235,570	280,629,418
Federal Revenues	4,235,631	4,210,939	3,803,023	3,637,211	3,459,098
Revenue Allocations					
Capital Reserve Fund	(3,599,085)	(2,010,847)	(8,729,005)	(8,828,856)	(8,928,707)
Risk Management Fund	(5,300,000)	(5,700,000)	(6,100,000)	(6,300,000)	(6,500,000)
Colorado Preschool Program Fund	-	-	-	-	-
Total Revenues	**491,852,079**	**495,762,368**	**515,135,678**	**533,892,457**	**554,491,888**
Other Sources	8,687,628	4,800,000	4,800,000	4,800,000	4,800,000
Total Revenues and Other Sources	**500,539,707**	**500,562,368**	**519,935,678**	**538,692,457**	**559,291,888**
Expenditures					
Instruction					
Direct Instruction					
Preschool	7,736,952	8,027,374	8,158,583	8,339,773	8,535,544
Elementary School	82,600,271	85,946,250	87,351,070	89,291,000	91,387,060
Middle School	39,465,737	39,535,727	40,181,952	41,074,331	42,038,528
High School	58,033,460	58,753,379	59,713,722	61,039,870	62,472,750
Other Regular Education	39,482,486	41,820,719	42,504,292	43,448,245	44,468,171
Special Education	41,086,125	43,448,822	44,159,008	45,139,710	46,199,340
Subtotal-Direct Instruction	**268,405,031**	**277,532,271**	**282,068,627**	**288,332,929**	**295,101,393**
Indirect Instruction					
Pupil Support Services	34,158,442	37,696,958	38,313,129	39,164,003	40,083,356
Instructional Staff Services	18,945,395	18,615,302	18,919,576	19,339,749	19,793,740
School Administration	35,933,261	35,536,169	36,117,020	36,919,123	37,785,779
Subtotal-Indirect Instruction	**89,037,098**	**91,848,429**	**93,349,725**	**95,422,875**	**97,662,875**
Total Instruction	**357,442,129**	**369,380,700**	**375,418,352**	**383,755,804**	**392,764,268**
Other Expenditures					
General Administration	4,565,975	4,605,165	4,680,438	4,784,383	4,896,694
Fiscal Services	7,507,231	7,809,573	7,937,224	8,113,495	8,303,957
Operations/Maintenance/Custodial	41,234,051	41,584,714	42,264,429	43,203,057	44,217,227
Pupil Transportation	15,966,913	18,585,786	18,889,578	19,309,086	19,762,354
Central Services	29,464,958	29,693,024	30,178,367	30,848,579	31,572,734
Other Uses	10,263,598	8,317,140	8,453,087	8,640,815	8,843,655
Charter Schools	46,387,271	45,465,858	46,784,368	48,000,762	49,200,781
Total Other Expenditures	**155,389,997**	**156,061,260**	**159,187,491**	**162,900,177**	**166,797,402**
Total Expenditures	**512,832,126**	**525,441,960**	**534,605,843**	**546,655,981**	**559,561,670**
Revenues Less Expenditures	**(12,292,419)**	**(24,879,592)**	**(14,670,165)**	**(7,963,524)**	**(269,782)**
Transfers In (Out)	-	-	-	-	-
Net Change in Fund Balance	**(12,292,419)**	**(24,879,592)**	**(14,670,165)**	**(7,963,524)**	**(269,782)**
Beginning Fund Balance	**174,408,598**	**162,116,179**	**137,236,587**	**122,566,422**	**114,602,898**
Ending Fund Balance	**162,116,179**	**137,236,587**	**122,566,422**	**114,602,898**	**114,333,116**
Nonspendable - deposits, prepaids	3,748,123	3,748,123	3,748,123	3,748,123	3,748,123
Restricted for TABOR	16,921,000	17,323,000	17,683,000	18,073,000	18,486,000
Restricted for Federal Contract	1,251,134	269,959	200,000	200,000	200,000
Committed for Contingencies	11,281,000	11,549,000	11,789,000	12,049,000	12,324,000
Committed for BOE Allocations	7,710,847	14,829,005	15,128,856	15,428,707	15,734,501
Assigned for Subsequent Year Expenditures	31,412,833	18,670,165	11,963,524	2,269,782	2,000,000
Assigned for Mill Levy Override	45,406,060	39,216,907	34,352,589	28,721,388	23,608,833
Unassigned	44,385,182	31,630,428	27,701,330	34,112,898	38,231,659
Fund Balance, Ending	**$ 162,116,179**	**$ 137,236,587**	**$ 122,566,422**	**$ 114,602,898**	**$ 114,333,116**

Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT
FISCAL YEARS ENDING 2023 – 2030
(CONTINUED ON NEXT PAGE)

	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Adopted Budget 2025-2026	Amended Budget 2025-2026
Revenues					
Local Revenues					
Property Taxes	$ 134,677,952	$ 166,907,544	$ 144,343,186	$ 149,749,816	$ 159,788,887
Specific Ownership Taxes	13,740,169	14,328,063	14,780,287	14,700,000	14,800,000
Mill Levy Override	67,201,855	81,059,140	70,200,169	72,892,321	79,255,848
Investment Income	5,422,972	7,604,049	7,848,701	6,000,000	6,000,000
Charges for Services	5,130,787	2,916,157	3,398,024	2,807,953	2,807,953
Rental of Facilities	225,060	214,685	247,638	230,000	230,000
Indirect Cost Revenues	1,649,274	1,275,128	1,378,760	1,050,000	1,050,000
Services to Charter Schools	2,212,587	1,900,409	2,020,451	1,744,255	2,048,255
Other Local Revenues	12,828,649	12,434,903	14,766,500	9,781,417	11,492,417
Total Local Revenues	**239,002,384**	**285,249,856**	**255,336,867**	**255,931,507**	**274,145,105**
State Revenues					
State Equalization	154,374,136	151,585,132	194,137,605	197,235,299	188,164,289
Special Education	11,402,953	12,780,075	13,734,250	13,698,132	14,165,214
Career and Technical Education	1,358,352	1,269,611	1,823,322	1,823,322	973,410
Transportation	2,264,319	2,766,928	2,999,877	2,795,183	2,747,293
Gifted and Talented	318,240	340,864	337,985	337,985	336,970
English Language Proficiency Act	864,659	1,055,779	1,086,302	1,086,302	1,036,603
Preschool Revenue	-	6,036,050	5,427,004	6,221,513	5,871,513
BEST Grant	696,959	-	641,841	-	-
State On-Behalf Payments to PERA	13,159,381	1,125,113	5,101,848	6,500,000	6,500,000
Other State Revenues	2,583,442	3,316,037	2,501,614	2,306,221	2,324,870
Total State Revenues	**187,022,441**	**180,275,589**	**227,791,648**	**232,003,957**	**222,120,162**
Federal Revenues					
Build America Bond Rebates	1,435,631	1,435,631	1,435,631	1,435,631	1,435,631
Medicaid	2,769,362	3,459,279	3,157,955	3,000,000	2,500,000
Pandemic Relief Funding	4,771,400	1,426,560	319,394	-	-
Other Federal Revenues	1,422,942	10,816	1,162,132	603,500	503,500
Total Federal Revenues	**10,399,335**	**6,332,286**	**6,075,112**	**5,039,131**	**4,439,131**
Revenue Allocations					
Capital Reserve Fund	(15,575,250)	(12,124,936)	(9,882,676)	(3,584,602)	(3,599,085)
Risk Management Fund	(4,176,932)	(4,500,000)	(4,600,000)	(5,300,000)	(5,300,000)
Colorado Preschool Program Fund	(2,331,173)	-	-	-	-
Total Revenue Allocations	**(22,083,355)**	**(16,624,936)**	**(14,482,676)**	**(8,884,602)**	**(8,899,085)**
Total General Fund Revenues	**414,340,805**	**455,232,795**	**474,720,951**	**484,089,993**	**491,805,313**
Other Sources					
Other Sources	3,640,402	26,569,042	3,806,154	4,800,000	4,800,000
Total General Fund Revenues and Other Sources	**417,981,207**	**481,801,837**	**478,527,105**	**488,889,993**	**496,605,313**
Expenditures					
Salaries	225,692,828	253,850,110	275,426,750	293,704,841	295,322,322
Benefits	87,355,167	84,270,315	96,539,587	106,421,598	108,809,917
Purchased Services	19,638,641	21,547,909	25,115,054	19,235,906	20,824,108
Supplies & Materials	24,730,263	26,518,274	25,893,232	34,212,313	34,351,711
Capital Outlay	6,011,743	28,941,486	5,924,771	8,856,778	8,849,800
Other	9,689,419	11,581,490	12,642,192	9,414,677	10,659,791
Charter Schools	38,501,369	42,916,457	44,764,947	45,989,773	46,387,271
Total Expenditures	**411,619,430**	**469,626,041**	**486,306,533**	**517,835,886**	**525,204,920**
Revenues Less Expenditures	**6,361,777**	**12,175,796**	**(7,779,428)**	**(28,945,893)**	**(28,599,607)**
Transfers In (Out)	(282,175)	82,204	3,957,780	-	-
Net Change in Fund Balance	**6,079,602**	**12,258,000**	**(3,821,648)**	**(28,945,893)**	**(28,599,607)**
Beginning Fund Balance	**159,892,644**	**165,972,246**	**178,230,246**	**174,315,277**	**174,408,598**
Ending Fund Balance	**165,972,246**	**178,230,246**	**174,408,598**	**145,369,384**	**145,808,991**
Nonspendable - deposits, prepaids	1,707,753	2,492,655	3,748,123	2,492,655	3,748,123
Restricted for TABOR	13,873,426	15,765,259	16,369,268	17,192,000	17,454,000
Restricted for Federal Contract	2,622,832	2,977,416	2,718,185	1,650,291	1,357,869
Committed for Contingencies	9,248,950	10,510,173	10,912,845	11,461,000	11,636,000
Committed for BOE Allocations	14,575,405	15,767,757	8,884,602	15,706,747	15,282,519
Assigned for Subsequent Year Expenditures	24,278,570	27,488,102	35,243,508	28,726,912	28,713,996
Assigned for Mill Levy Override	56,632,765	61,414,181	52,337,905	40,425,704	45,411,300
Unassigned	43,032,545	41,814,703	44,194,162	27,714,075	22,205,184
Fund Balance, Ending	**$ 165,972,246**	**$ 178,230,246**	**$ 174,408,598**	**$ 145,369,384**	**$ 145,808,991**

Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT
FISCAL YEARS ENDING 2023 – 2030
(CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2025-2026	Adopted Budget 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030
Revenues					
Local Revenues					
Property Taxes	$ 159,071,753	$ 158,561,949	$ 163,318,807	$ 165,451,995	$ 170,415,555
Specific Ownership Taxes	14,283,164	14,800,000	15,096,000	15,398,000	15,706,000
Mill Levy Override	79,255,848	79,255,848	80,840,965	81,649,375	83,282,362
Investment Income	6,250,000	5,000,000	4,750,000	4,250,000	4,000,000
Charges for Services	3,521,600	2,834,973	2,863,000	2,892,000	2,921,000
Rental of Facilities	230,000	230,000	230,000	230,000	230,000
Indirect Cost Revenues	1,050,000	950,000	950,000	950,000	950,000
Services to Charter Schools	2,048,255	1,930,000	1,930,000	1,930,000	1,930,000
Other Local Revenues	11,927,152	9,507,162	9,507,162	9,507,162	9,507,162
Total Local Revenues	**274,309,517**	**269,959,932**	**276,375,934**	**279,148,532**	**285,832,079**
State Revenues					
State Equalization	188,164,289	195,260,377	215,008,534	230,780,095	244,504,790
Special Education	14,165,214	14,165,214	14,576,005	14,954,981	15,328,856
Career and Technical Education	973,410	1,241,191	1,277,186	1,310,393	1,343,153
Transportation	2,947,293	2,779,193	2,859,790	2,934,145	3,007,499
Gifted and Talented	336,970	336,970	346,742	355,757	364,651
English Language Proficiency Act	1,036,603	1,036,603	1,066,664	1,094,397	1,121,757
Preschool Revenue	5,628,790	5,793,399	5,961,408	6,116,405	6,269,315
BEST Grant	-	-	-	-	-
State On-Behalf Payments to PERA	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000
Other State Revenues	2,453,447	2,189,397	2,189,397	2,189,397	2,189,397
Total State Revenues	**222,206,016**	**229,302,344**	**249,785,726**	**266,235,570**	**280,629,418**
Federal Revenues					
Build America Bond Rebates	1,435,631	1,407,439	1,299,523	1,133,711	955,598
Medicaid	2,300,000	2,300,000	2,000,000	2,000,000	2,000,000
Pandemic Relief Funding	-	-	-	-	-
Other Federal Revenues	500,000	503,500	503,500	503,500	503,500
Total Federal Revenues	**4,235,631**	**4,210,939**	**3,803,023**	**3,637,211**	**3,459,098**
Revenue Allocations					
Capital Reserve Fund	(3,599,085)	(2,010,847)	(8,729,005)	(8,828,856)	(8,928,707)
Risk Management Fund	(5,300,000)	(5,700,000)	(6,100,000)	(6,300,000)	(6,500,000)
Colorado Preschool Program Fund	-	-	-	-	-
Total Revenue Allocations	**(8,899,085)**	**(7,710,847)**	**(14,829,005)**	**(15,128,856)**	**(15,428,707)**
Total General Fund Revenues	**491,852,079**	**495,762,368**	**515,135,678**	**533,892,457**	**554,491,888**
Other Sources					
Other Sources	8,687,628	4,800,000	4,800,000	4,800,000	4,800,000
Total General Fund Revenues and Other Sources	**500,539,707**	**500,562,368**	**519,935,678**	**538,692,457**	**559,291,888**
Expenditures					
Salaries	282,082,887	297,502,931	302,365,719	309,080,783	316,336,293
Benefits	104,179,179	113,904,529	115,766,337	118,337,325	121,115,232
Purchased Services	31,277,084	18,364,531	18,664,705	19,079,218	19,527,094
Supplies & Materials	26,632,454	33,565,929	34,114,576	34,872,208	35,690,812
Capital Outlay	10,798,647	6,162,780	6,263,513	6,402,615	6,552,912
Other	11,474,604	10,475,402	10,646,625	10,883,070	11,138,546
Charter Schools	46,387,271	45,465,858	46,784,368	48,000,762	49,200,781
Total Expenditures	**512,832,126**	**525,441,960**	**534,605,843**	**546,655,981**	**559,561,670**
Revenues Less Expenditures	**(12,292,419)**	**(24,879,592)**	**(14,670,165)**	**(7,963,524)**	**(269,782)**
Transfers In (Out)	-	-	-	-	-
Net Change in Fund Balance	**(12,292,419)**	**(24,879,592)**	**(14,670,165)**	**(7,963,524)**	**(269,782)**
Beginning Fund Balance	**174,408,598**	**162,116,179**	**137,236,587**	**122,566,422**	**114,602,898**
Ending Fund Balance	**162,116,179**	**137,236,587**	**122,566,422**	**114,602,898**	**114,333,116**
Nonspendable - deposits, prepaids	3,748,123	3,748,123	3,748,123	3,748,123	3,748,123
Restricted for TABOR	16,921,000	17,323,000	17,683,000	18,073,000	18,486,000
Restricted for Federal Contract	1,251,134	269,959	200,000	200,000	200,000
Committed for Contingencies	11,281,000	11,549,000	11,789,000	12,049,000	12,324,000
Committed for BOE Allocations	7,710,847	14,829,005	15,128,856	15,428,707	15,734,501
Assigned for Subsequent Year Expenditures	31,412,833	18,670,165	11,963,524	2,269,782	2,000,000
Assigned for Mill Levy Override	45,406,060	39,216,907	34,352,589	28,721,388	23,608,833
Unassigned	44,385,182	31,630,428	27,701,330	34,112,898	38,231,659
Fund Balance, Ending	**$ 162,116,179**	**$ 137,236,587**	**$ 122,566,422**	**$ 114,602,898**	**$ 114,333,116**

Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2027
(CONTINUED ON NEXT PAGE)

	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Direct Instruction								
Regular Instruction								
Preschool	$ 5,075,071	$ 2,124,732	$ 200,000	$ 627,571	$ -	$ -	$ -	$ 8,027,374
Elementary School	61,419,832	22,213,570	14,000	2,290,348	8,500	-	-	85,946,250
Middle School	28,503,430	10,327,846	-	704,451	-	-	-	39,535,727
High School	41,049,832	14,931,028	338,000	2,386,519	48,000	-	-	58,753,379
Gifted and Talented	639,712	193,309	3,000	4,800	2,000	-	-	842,821
Integrated Education	11,275,562	2,709,882	1,656,240	2,862,769	123,950	-	4,025,000	22,653,403
General Instructional Media	2,630,740	1,165,346	-	110,200	-	-	-	3,906,286
Activities and Athletics	4,297,582	911,519	381,780	744,950	15,000	-	-	6,350,831
Other Regular Instruction	2,483,541	5,067,339	53,860	462,096	542	-	-	8,067,378
Total Regular Instruction	**157,375,302**	**59,644,571**	**2,646,880**	**10,193,704**	**197,992**	**-**	**4,025,000**	**234,083,449**
Special Education								
General Special Education	25,001,156	10,188,298	2,294,475	109,775	586,939	-	-	38,180,643
Hearing and Vision	345,440	121,163	-	-	-	-	-	466,603
Speech Language	3,584,216	1,217,360	-	-	-	-	-	4,801,576
Total Special Education	**28,930,812**	**11,526,821**	**2,294,475**	**109,775**	**586,939**	**-**	**-**	**43,448,822**
Total Direct Instruction	**186,306,114**	**71,171,392**	**4,941,355**	**10,303,479**	**784,931**	**-**	**4,025,000**	**277,532,271**
Indirect Instruction								
Pupil Support Services								
Student Support Services	1,630,041	521,750	-	70,347	24,843	-	-	2,246,981
Attendance and Social Work Services	6,106,303	2,669,859	2,228,202	250	495	-	-	11,005,109
Guidance Services	8,521,656	3,055,857	7,500	105,475	10,000	-	-	11,700,488
Health Services	4,874,222	1,993,793	9,500	21,817	5,000	-	-	6,904,332
Psychological Services	3,998,860	1,445,759	-	-	-	-	-	5,444,619
Audiology Services	87,300	19,363	-	-	-	-	-	106,663
Other Services	195,520	87,246	-	6,000	-	-	-	288,766
Total Pupil Support Services	**25,413,902**	**9,793,627**	**2,245,202**	**203,889**	**40,338**	**-**	**-**	**37,696,958**
Instructional Staff Support								
Curriculum Development	5,975,653	1,963,228	63,000	1,086,487	51,275	-	-	9,139,643
Instructional Staff Training	249,790	46,458	379,110	62,770	1,925	-	-	740,053
Other Instructional Staff Services	5,016,183	1,630,180	37,640	138,602	291,730	-	-	7,114,335
Educational Media	1,071,478	378,666	4,000	166,127	1,000	-	-	1,621,271
Total Instructional Staff Support	**12,313,104**	**4,018,532**	**483,750**	**1,453,986**	**345,930**	**-**	**-**	**18,615,302**
School Administration								
Office of the Principal	25,072,571	8,878,182	48,050	1,342,976	194,390	-	-	35,536,169
Total Indirect Instruction	**62,799,577**	**22,690,341**	**2,777,002**	**3,000,851**	**580,658**	**-**	**-**	**91,848,429**
Support Services								
General Administration								
Board of Education & Executive Administration	1,921,663	1,215,340	1,212,452	181,400	74,310	-	-	4,605,165
Total General Administration	**1,921,663**	**1,215,340**	**1,212,452**	**181,400**	**74,310**	**-**	**-**	**4,605,165**
Fiscal Services								
Fiscal Services	3,334,232	1,092,716	303,200	90,000	1,135,900	-	-	5,956,048
Printing/Purchasing/Warehouse	1,293,276	470,611	29,850	53,588	6,200	-	-	1,853,525
Total Fiscal Services	**4,627,508**	**1,563,327**	**333,050**	**143,588**	**1,142,100**	**-**	**-**	**7,809,573**
Operations and Maintenance								
Administration	277,935	107,013	6,500	221,400	3,495	-	-	616,343
Utilities	-	-	3,802,067	6,607,207	-	-	-	10,409,274
Care and Upkeep of Buildings	13,984,857	5,852,476	1,856,806	1,654,200	6,000	-	1,019,800	24,374,139
Care and Upkeep of Grounds	1,854,866	717,521	968,150	505,000	445	-	65,000	4,110,982
Other Operations and Maintenance	100,000	23,500	101,990	375,000	2,500	-	-	602,990
Security Services	917,177	323,219	105,000	85,000	590	-	40,000	1,470,986
Total Operations and Maintenance	**$ 17,134,835**	**$ 7,023,729**	**$ 6,840,513**	**$ 9,447,807**	**$ 13,030**	**$ -**	**$ 1,124,800**	**$ 41,584,714**

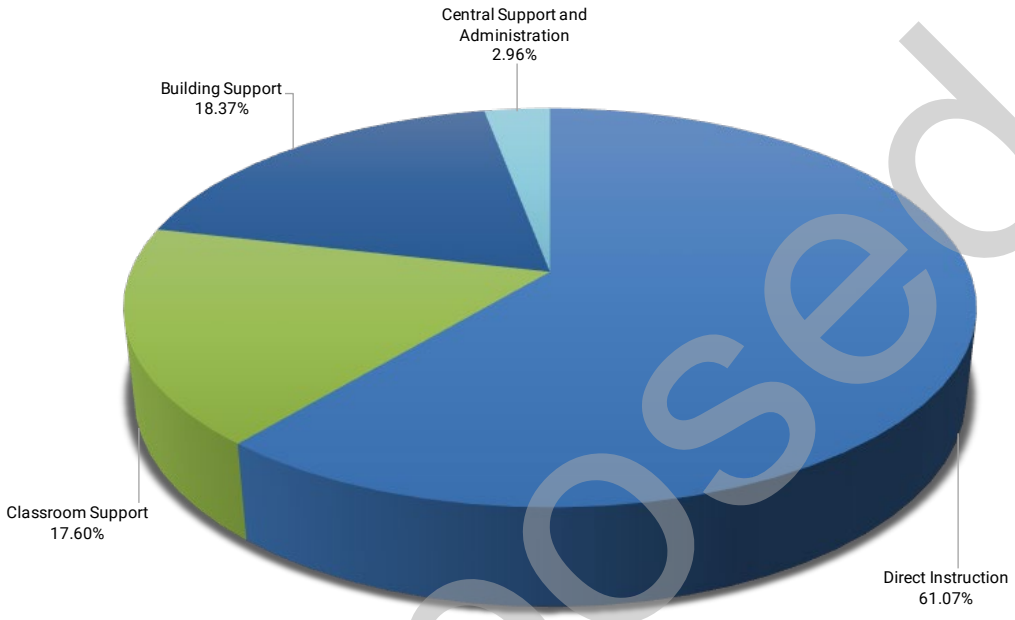
Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2027
(CONTINUED FROM PREVIOUS PAGE)

	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Transportation								
Administration	$ 543,772	$ 178,246	$ 1,050	$ 13,430	$ 200	$ -	$ -	$ 736,698
Vehicle Operations	7,933,705	3,457,684	367,100	1,340,000	100	-	-	13,098,589
Vehicle Services and Maintenance	1,676,091	598,130	335,100	650,000	1,000	-	-	3,260,321
Other Transportation Expenses	1,060,776	325,402	44,000	60,000	-	-	-	1,490,178
Total Transportation	**11,214,344**	**4,559,462**	**747,250**	**2,063,430**	**1,300**	**-**	**-**	**18,585,786**
Central Services								
Assessment and Evaluation	1,209,248	402,285	185,800	77,324	6,050	-	-	1,880,707
Unemployment Insurance	-	-	300,000	-	-	-	-	300,000
Planning Services	366,449	140,307	7,058	8,400	1,500	-	-	523,714
Communication Services	1,426,808	442,992	175,255	50,500	10,825	-	-	2,106,380
Human Resources	2,562,505	834,813	184,000	79,455	2,500	-	-	3,663,273
Technology Services	7,243,837	2,487,700	464,000	8,196,195	-	-	871,000	19,262,732
Other Support Services	575,000	1,331,922	49,296	-	-	-	-	1,956,218
Total Central Services	**13,383,847**	**5,640,019**	**1,365,409**	**8,411,874**	**20,875**	**-**	**871,000**	**29,693,024**
Total Support Services	**48,282,197**	**20,001,877**	**10,498,674**	**20,248,099**	**1,251,615**	**-**	**1,995,800**	**102,278,262**
Other								
Community Services	115,043	40,919	147,500	13,500	8,000	-	5,000	329,962
Facilities Acquisition and Construction	-	-	-	-	-	-	136,980	136,980
Debt Service	-	-	-	-	7,850,198	-	-	7,850,198
Total Other	**115,043**	**40,919**	**147,500**	**13,500**	**7,858,198**	**-**	**141,980**	**8,317,140**
Charter Schools								
Aspen Ridge Academy	-	-	-	-	-	9,216,843	-	9,216,843
Firestone Charter Academy	-	-	-	-	-	8,362,963	-	8,362,963
Flagstaff Academy	-	-	-	-	-	10,020,922	-	10,020,922
St. Vrain Community Montessori	-	-	-	-	-	3,919,892	-	3,919,892
Twin Peak Charter Academy	-	-	-	-	-	13,945,238	-	13,945,238
Total Charter Schools	**-**	**-**	**-**	**-**	**-**	**45,465,858**	**-**	**45,465,858**
Total General Fund Expenditures	**$ 297,502,931**	**$ 113,904,529**	**$ 18,364,531**	**$ 33,565,929**	**$ 10,475,402**	**$ 45,465,858**	**$ 6,162,780**	**$ 525,441,960**

Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURE ANALYSIS BY ACTIVITY
FISCAL YEAR ENDING JUNE 30, 2027

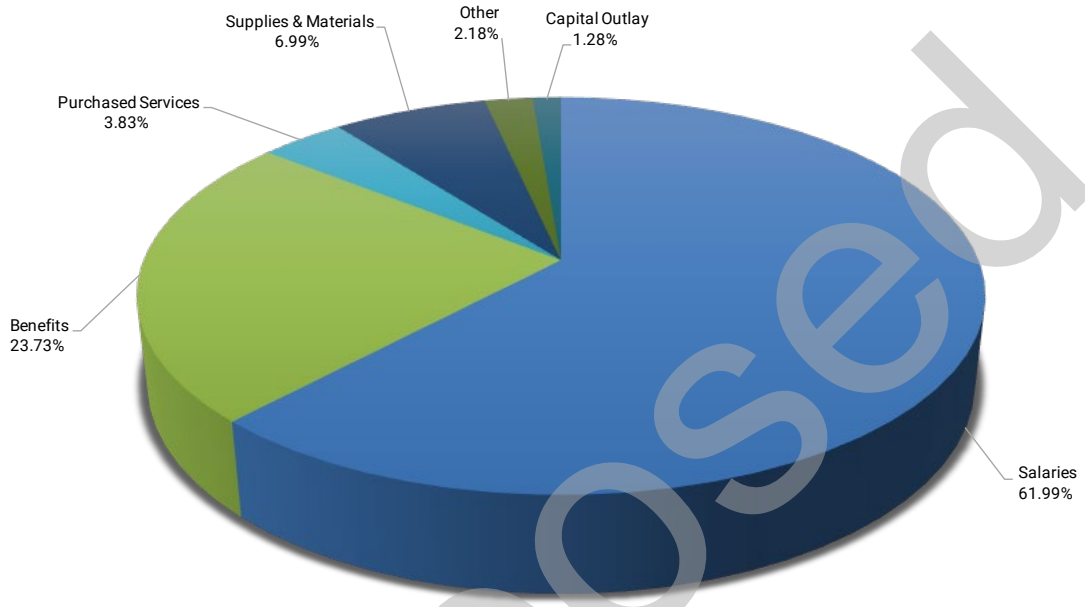


Total Instructional Service 78.67%

Summary of General Fund Expenses by Activity	Adopted Budget June 30, 2027	%
Direct Instruction		
(inc Guidance, Edu Media & Std Support)	$ 293,101,011	61.07%
Classroom Support	84,459,849	17.60%
Building Support		
Transportation	18,585,786	
Operations/Maintenance/Custodial	41,721,694	
Printing/Purchasing/Warehouse	1,853,525	
Communication Services	2,106,380	
Technology Services	19,262,732	
Assessment/Planning/Other	4,660,639	
Total Building Support	88,190,756	18.37%
Central Support and Administration		
Human Resources	3,663,273	
Finance/Payroll/Budgeting	5,956,048	
Superintendent's Office/General Administration	4,605,165	
Total Central Support and Administration	14,224,486	2.96%
Subtotal	479,976,102	100.00%
Charter School	45,465,858	
Total	**$ 525,441,960**	

Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURE ANALYSIS BY OBJECT
FISCAL YEAR ENDING JUNE 30, 2027



Total Salaries and Benefits
85.72%

Summary of General Fund Expenses by Object	Adopted Budget June 30, 2027	%
Salaries	$ 297,502,931	61.99%
Benefits	113,904,529	23.73%
Purchased Services	18,364,531	3.83%
Supplies & Materials	33,565,929	6.99%
Other	10,475,402	2.18%
Capital Outlay	6,162,780	1.28%
Subtotal	479,976,102	100.00%
Charter Schools	45,465,858	
Total	**$ 525,441,960**	

Proposed

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Proposed

FUND 18 – RISK MANAGEMENT FUND

The Risk Management Fund is a sub-fund of the General Fund and is used to account for the payment of loss or damage to the property of the District, liability claims, workers' compensation claims, insurance premiums, safety and security, environmental compliance, and related administrative expenses. Its primary source of revenue is an allocation from the General Fund based on Board Policy. Other revenues include investment income and claims reimbursements.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus or dividend policy. The District may be assessed to fund any pool deficit.

The District is a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of $50,000 (property and general liability), and $1,000 (vehicle liability) per claim. The District is also a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Weld RE 4 District (Windsor). The District's deductible is $50,000 per claim for the year ending June 30, 2027.

Projections include an intentional spend down of fund balance due to positive claims experience and conservative budgeting practices. Additional allocations from the General Fund would be budgeted in future years if necessary.

Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
RISK MANAGEMENT FUND
FISCAL YEARS ENDING 2023 – 2030
(CONTINUED ON NEXT PAGE)

	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Adopted Budget 2025-2026	Amended Budget 2025-2026
Revenues					
Local Revenues					
Allocation from General Fund	$ 4,176,932	$ 4,500,000	$ 4,600,000	$ 5,300,000	$ 5,300,000
Investment Income	243,085	353,054	252,341	225,000	150,000
Other Local Revenues	47,663	14,163	38,300	25,000	122,192
Total Local Revenues	**4,467,680**	**4,867,217**	**4,890,641**	**5,550,000**	**5,572,192**
Other Sources					
Other Sources	-	-	212,065	-	-
Total Revenues and Other Sources	**4,467,680**	**4,867,217**	**5,102,706**	**5,550,000**	**5,572,192**
Expenditures					
Salaries	344,795	426,897	494,737	409,953	516,179
Benefits	98,685	121,290	160,605	130,606	166,439
Purchased Services	3,470,898	4,175,885	5,232,001	5,992,850	5,116,350
Supplies & Materials	269,026	85,388	107,747	272,700	271,700
Claims Paid	476,724	935,904	32,417	1,500,000	1,500,000
Capital Outlay	14,930	106,258	252,931	50,000	-
Debt Service	-	-	17,420	41,800	41,800
Other	4,689	7,430	10,015	104,800	113,000
Total Expenditures	**4,679,747**	**5,859,052**	**6,307,873**	**8,502,709**	**7,725,468**
Transfers In (Out)	(20,925)	-	(201,766)	-	-
Excess of Revenue Over (Under) Expenditures	**(232,992)**	**(991,835)**	**(1,406,933)**	**(2,952,709)**	**(2,153,276)**
Beginning Fund Balance	**7,711,546**	**7,478,554**	**6,486,719**	**5,793,942**	**5,079,786**
Ending Fund Balance	**$ 7,478,554**	**$ 6,486,719**	**$ 5,079,786**	**$ 2,841,233**	**$ 2,926,510**

Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
RISK MANAGEMENT FUND
FISCAL YEARS ENDING 2023 – 2030
(CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2025-2026	Adopted Budget 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030
Revenues					
Local Revenues					
Allocation from General Fund	$ 5,300,000	$ 5,700,000	$ 6,100,000	$ 6,300,000	$ 6,500,000
Investment Income	140,000	110,000	100,000	100,000	100,000
Other Local Revenues	153,223	50,000	50,000	50,000	50,000
Total Local Revenues	**5,593,223**	**5,860,000**	**6,250,000**	**6,450,000**	**6,650,000**
Other Sources					
Other Sources	-	-	-	-	-
Total Revenues and Other Sources	**5,593,223**	**5,860,000**	**6,250,000**	**6,450,000**	**6,650,000**
Expenditures					
Salaries	500,224	521,473	531,273	541,269	551,465
Benefits	166,229	170,792	177,106	182,200	187,477
Purchased Services	5,071,657	5,381,350	5,281,350	5,281,350	5,281,350
Supplies & Materials	237,407	268,800	268,800	268,800	268,800
Claims Paid	353,178	1,000,000	800,000	800,000	800,000
Capital Outlay	-	-	-	-	-
Debt Service	-	-	-	-	-
Other	15,735	112,900	112,900	112,900	112,900
Total Expenditures	**6,344,430**	**7,455,315**	**7,171,429**	**7,186,519**	**7,201,992**
Transfers In (Out)	-	-	-	-	-
Excess of Revenue Over (Under) Expenditures	**(751,207)**	**(1,595,315)**	**(921,429)**	**(736,519)**	**(551,992)**
Beginning Fund Balance	**5,079,786**	**4,328,579**	**2,733,264**	**1,811,835**	**1,075,316**
Ending Fund Balance	**$ 4,328,579**	**$ 2,733,264**	**$ 1,811,835**	**$ 1,075,316**	**$ 523,324**

Proposed

FUND 19 – COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program (CPP) Fund was used to account for revenue allocations from the General Fund used for the CPP which was a State funded program for preschool children the year before kindergarten. Children who qualified for the CPP may have had a variety of at-risk factors. Funding for the program used the per pupil revenue calculated within the Public School Finance Act (PSFA), less the Board-required Risk Management and Capital Reserve per-student allocation.

With the implementation of Universal Preschool in Colorado for the 2023-24 school year, the CPP Fund will not be utilized beginning in FY25. All funds remaining within the CPP fund were spent in FY24.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COLORADO PRESCHOOL PROGRAM FUND
FISCAL YEARS ENDING 2023– 2025

	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025
Revenues			
Local Revenues			
Investment Income	$ 11,901	$ -	$ -
Total Local Revenues	**11,901**	**-**	**-**
State Revenues			
State Equalization	2,331,173	-	-
Revenue Allocations			
Capital Reserve Fund	(106,144)	-	-
Total Revenues	**2,236,930**	**-**	**-**
Expenditures			
Salaries	246,720	-	-
Benefits	86,748	-	-
Purchased Services	1,560,661	-	-
Supplies & Materials	139,109	-	-
Capital Outlay	-	-	-
Other	87,562	773,813	-
Total Expenditures	**2,120,800**	**773,813**	**-**
Transfers In (Out)	-	-	-
Excess of Revenue Over (Under) Expenditures	**116,130**	**(773,813)**	**-**
Beginning Fund Balance	**657,683**	**773,813**	**-**
Ending Fund Balance	**$ 773,813**	**$ -**	**$ -**

Proposed

FUND 21 – NUTRITION SERVICES FUND

The Nutrition Services Fund accounts for the meal service program within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Services leadership team assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

In November of 2022, Colorado voters passed an initiative to fund the Healthy School Meals for All (HSMA) program that has provided free meals to all students beginning in FY24. Under the program, the State reimburses districts based on the federal free reimbursement rate per meal served, less the HSMA amount received from Federal Child Nutrition Programs. Due to funding issues Colorado voters passed ballot measures LL and MM in November of 2025, which will provide full and permanent funding for the state's HSMA program by increasing taxes on high-income earners and by allowing the state to retain excess revenues collected. Beginning in FY27, Proposition MM will reinstate the grant initiatives delayed in Proposition FF:

- Local food purchasing grant: Nutrition Services will receive up to $0.25 multiplied by the number of lunches that qualified as an eligible meal that the participating school food authority served to students in the preceding school year. The District shall use the money received to purchase only Colorado grown, raised, or processed products and some value-added processed products. In addition, a school food authority may use up to ten percent of the money received to pay allowable costs.
- School meals food preparation and service employees - wage increase or stipend: Nutrition Services will receive up to $0.12 multiplied by the number of school lunches that qualify as eligible meals that the District provided in the previous budget year, so long as the District uses one hundred percent of the amount received to increase wages or provide stipends for individuals whom the District employs to directly prepare and serve food for school meals.

Starting in October of 2023, the United States Department of Agriculture (USDA) changed the eligibly requirements for CEP (Community Eligibility Provision) to allow a greater number of schools to qualify; and the Colorado Department of Education (CDE) approved mid-year enrollment into CEP to maximize federal funding. CEP provides Federal funding for all meals in qualifying schools based on the percentage of students participating in programs such as Supplemental Nutrition Assistance Program (SNAP), Medicaid (free and reduced only), and Temporary Assistance for Needy Families (TANF). The HSMA program requires that all qualifying schools and districts enroll in CEP. As of August 1, 2025, 41 schools in the District have been enrolled in the program. These schools will be enrolled through at least FY28, unless changes to site eligibility are altered at the Federal level.

Enrollment in the CEP program has resulted in increased Federal Revenues due to higher reimbursements, however this has correspondingly decreased state revenues. The Nutrition Services department remains focused on a balanced budget and has reduced labor and food costs in 2027 and beyond. Thanks to the 2024 Bond program the District recently renovated and expanded its warehouse. This allows for direct to warehouse deliveries, reducing third-party delivery fees and overall food costs. The department will also look for additional revenue streams in fiscal year 2027.

Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
NUTRITION SERVICES FUND
FISCAL YEARS ENDING 2023 – 2030
(CONTINUED ON NEXT PAGE)

	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Adopted Budget 2025-2026	Amended Budget 2025-2026
Revenues					
Local Revenues					
Investment Income	$ 27,492	$ 102,130	$ 15,720	$ 10,000	$ -
Charges for Services	4,803,292	218,200	442,191	835,345	915,000
Other Local Revenues	71,197	105,966	499,873	306,000	306,000
Total Local Revenues	**4,901,981**	**426,296**	**957,784**	**1,151,345**	**1,221,000**
State Revenues					
State Revenue	**305,000**	**7,782,883**	**6,910,398**	**7,386,068**	**6,900,000**
Federal Revenues					
Commodities Entitlement	1,034,566	982,996	1,181,428	1,299,373	1,537,205
National School Lunch Program	6,779,461	7,438,637	8,352,551	8,801,350	8,400,000
Total Federal Revenues	**7,814,027**	**8,421,633**	**9,533,979**	**10,100,723**	**9,937,205**
Total Revenues	**13,021,008**	**16,630,812**	**17,402,161**	**18,638,136**	**18,058,205**
Expenditures					
Salaries	5,136,401	6,298,835	7,116,889	8,074,279	7,839,670
Benefits	1,966,312	2,321,345	2,717,488	3,211,368	3,094,803
Purchased Services	181,256	180,626	219,072	100,000	210,000
Supplies & Materials	6,068,867	8,039,977	9,149,468	7,899,373	8,236,500
Capital Outlay	61,382	736,458	445,247	140,000	40,000
Other	100,000	100,000	100,000	178,100	100,000
Total Expenditures	**13,514,218**	**17,677,241**	**19,748,164**	**19,603,120**	**19,520,973**
Excess of Revenue Over (Under) Expenditures	**(493,210)**	**(1,046,429)**	**(2,346,003)**	**(964,984)**	**(1,462,768)**
Beginning Fund Balance	**5,748,090**	**5,254,880**	**4,208,451**	**2,458,517**	**1,862,448**
Ending Fund Balance	**$ 5,254,880**	**$ 4,208,451**	**$ 1,862,448**	**$ 1,493,533**	**$ 399,680**

Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
NUTRITION SERVICES FUND
FISCAL YEARS ENDING 2023 – 2030
(CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2025-2026	Adopted Budget 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030
Revenues					
Local Revenues					
Investment Income	$ -	$ -	$ -	$ -	$ -
Charges for Services	973,586	912,000	915,000	920,000	925,000
Other Local Revenues	71,000	55,000	60,000	60,000	60,000
Total Local Revenues	**1,044,586**	**967,000**	**975,000**	**980,000**	**985,000**
State Revenues					
State Revenue	**7,014,146**	**8,008,011**	**8,088,091**	**8,168,972**	**8,250,662**
Federal Revenues					
Commodities Entitlement	1,537,205	1,221,704	1,233,921	1,246,260	1,258,722
National School Lunch Program	8,312,630	8,395,756	8,479,714	8,564,511	8,650,156
Total Federal Revenues	**9,849,835**	**9,617,460**	**9,713,635**	**9,810,771**	**9,908,878**
Total Revenues	**17,908,567**	**18,592,471**	**18,776,726**	**18,959,743**	**19,144,540**
Expenditures					
Salaries	7,441,321	7,370,479	7,608,794	7,750,070	7,822,120
Benefits	3,003,472	3,252,486	3,239,659	3,272,081	3,288,617
Purchased Services	126,000	223,000	130,000	130,000	130,000
Supplies & Materials	8,927,502	7,714,704	7,511,921	7,582,810	7,656,378
Capital Outlay	-	20,000	20,000	20,000	20,000
Other	95,226	226	145,226	170,226	195,226
Total Expenditures	**19,593,521**	**18,580,895**	**18,655,600**	**18,925,187**	**19,112,341**
Excess of Revenue Over (Under) Expenditures	**(1,684,954)**	**11,576**	**121,126**	**34,556**	**32,199**
Beginning Fund Balance	**1,862,448**	**177,494**	**189,070**	**310,196**	**344,752**
Ending Fund Balance	**$ 177,494**	**$ 189,070**	**$ 310,196**	**$ 344,752**	**$ 376,951**

Proposed

FUND 22 – GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND

The Governmental Designated-Purpose Grants Fund is used to account for restricted State and Federal Grants.

Consolidated Grants

Title I: Part A: Improving Academic Achievement of the Disadvantaged
This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest Every Student Succeeds Act (ESSA) program and allocates its resources based on the poverty rates of students.

Title II: Part A: Teachers and Principals Training and Recruiting
This grant helps to ensure high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, paraeducators, and principals capable of ensuring that all children achieve high standards.

Title III: Language Instruction for Limited English Proficient and Immigrant Students
This grant helps children with limited English skills develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

Title IV: Part A: Student Support and Academic Enrichment
This grant is intended to improve students' academic achievement by increasing the capacity of State educational agencies (SEAs), local educational agencies (LEAs), and local communities to provide all students with access to a well-rounded education; improve school conditions for student learning; and improve the use of technology to improve the academic achievement and digital literacy of all students.

Federal Grants

IDEA - Part B
The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education to all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

IDEA - Preschool
Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

Carl Perkins - Career and Technical Education
This grant develops the vocational skills of secondary students by promoting integrated career, academic, and technical instruction.

Proposed

State Grants

School to Work Alliance Program (SWAP)
The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation, and school districts. SWAP is designed to enhance transition services mandated through IDEA.

Opportunity Now Colorado
St. Vrain Valley Schools, in partnership with Workforce Boulder, Boulder Chamber, Adams 12 Five Star Schools, Weld RE-3J School District, Estes Park School District, University of Colorado Denver, Colorado Education Initiative, Mogli, Salesforce, Cisco, Elevation Solutions, PTA Plastics, McKesson, and Eplexity, will invest in career pathways through the state of Colorado's Opportunity Now grant. Using grant funds, St. Vrain and its partners will significantly accelerate industry credential and postsecondary attainment in the state's most in-demand careers. Partnerships between education, industry, and workforce development centers will ensure a smooth transition between high school, college, and careers. Ultimately, the programs funded by the proposal will produce hundreds of highly trained advanced manufacturing and information technology professionals, as well as early childhood, special education, elementary, middle, and high school teachers. Opportunity Now will reach the end of its funding cycle after FY26, causing a $2.5 million reduction in revenue for FY27.

Expelled and At-Risk Student Services (EARSS)
The purpose of the EARSS grant is to assist in providing educational and support services to expelled students, students at risk of suspension and expulsion, students at risk of habitual truancy as defined by unexcused absences, and students at risk or are chronically absent.

Colorado Academic Accelerator
The Colorado Academic Accelerator grant program seeks to establish or expand community learning centers that will accelerate student learning by providing academic support and enrichment as well as family engagement activities in Out of School Time programs focused on STEM, particularly math and science. Out of School Time programs are regularly attended by students and their families when school is not in session. In FY27 Colorado Academic Accelerator will reach the end of its funding cycle. It is a competitive grant that may provide additional funding in the future.

Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND
FISCAL YEARS ENDING 2023 – 2030
(CONTINUED ON NEXT PAGE)

	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Adopted Budget 2025-2026	Amended Budget 2025-2026
Revenues					
Local Revenues					
Other Local Revenues	$ 86,000	$ 92,000	$ 88,410	$ 102,700	$ 102,700
State Revenues					
Other State Revenues	3,536,845	2,541,349	6,172,725	6,416,135	6,427,177
Federal Revenues					
Special Education	6,716,867	6,233,209	7,298,130	6,042,712	5,766,377
Other Federal Revenues	6,042,244	8,424,656	6,458,434	4,905,157	6,097,980
Total Federal Revenues	**12,759,111**	**14,657,865**	**13,756,564**	**10,947,869**	**11,864,357**
Total Revenues	**16,381,956**	**17,291,214**	**20,017,699**	**17,466,704**	**18,394,234**
Expenditures					
Salaries	7,676,674	9,511,456	10,386,647	9,979,084	10,734,230
Benefits	2,462,757	3,098,772	3,364,466	3,409,161	3,513,486
Purchased Services	2,337,576	2,302,539	3,675,583	1,994,476	2,251,605
Supplies & Materials	1,087,866	1,275,990	1,232,835	895,614	1,249,515
Capital Outlay	1,898,930	179,296	226,249	162,422	189,585
Other	918,153	923,161	1,131,919	1,025,947	455,813
Total Expenditures	**16,381,956**	**17,291,214**	**20,017,699**	**17,466,704**	**18,394,234**
Transfers In (Out)	-	-	-	-	-
Excess of Revenue Over (Under) Expenditures	**-**	**-**	**-**	**-**	**-**
Beginning Fund Balance	**-**	**-**	**-**	**-**	**-**
Ending Fund Balance	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND
FISCAL YEARS ENDING 2023 – 2030
(CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2025-2026	Adopted Budget 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030
Revenues					
Local Revenues					
Other Local Revenues	$ 102,700	$ 105,631	$ 105,631	$ 105,631	$ 105,631
State Revenues					
Other State Revenues	6,043,969	2,502,884	1,817,559	1,144,242	1,178,583
Federal Revenues					
Special Education	6,419,882	6,117,304	6,117,304	6,117,304	6,117,304
Other Federal Revenues	5,267,247	4,594,529	4,820,527	5,113,649	5,226,772
Total Federal Revenues	**11,687,129**	**10,711,833**	**10,937,831**	**11,230,953**	**11,344,076**
Total Revenues	**17,833,798**	**13,320,348**	**12,861,021**	**12,480,826**	**12,628,290**
Expenditures					
Salaries	9,759,407	7,904,769	8,003,569	7,911,305	8,136,475
Benefits	3,304,710	2,779,274	2,762,900	2,645,384	2,734,479
Purchased Services	2,762,861	1,242,795	1,095,669	942,064	783,328
Supplies & Materials	1,249,392	445,936	301,138	293,328	285,263
Capital Outlay	132,303	352,287	111,458	111,458	111,458
Other	625,125	595,287	586,287	577,287	577,287
Total Expenditures	**17,833,798**	**13,320,348**	**12,861,021**	**12,480,826**	**12,628,290**
Transfers In (Out)	-	-	-	-	-
Excess of Revenue Over (Under) Expenditures	**-**	**-**	**-**	**-**	**-**
Beginning Fund Balance	**-**	**-**	**-**	**-**	**-**
Ending Fund Balance	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

Proposed

FUND 23 – STUDENT ACTIVITY FUND

The Student Activity Fund is a special revenue fund that records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fundraisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITY FUND
FISCAL YEARS ENDING 2023 – 2030
(CONTINUED ON NEXT PAGE)

	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Adopted Budget 2025-2026	Amended Budget 2025-2026
Revenues					
Local Revenues					
Athletic Activities	$ 3,314,366	$ 3,505,184	$ 3,587,738	$ 3,497,000	$ 3,400,000
Pupil Activities	3,948,890	4,161,064	4,084,859	3,373,000	4,000,000
PTO/Gift Activities	995,601	1,080,400	1,164,758	896,000	900,000
Investment Income	189,565	331,717	266,130	260,000	225,000
Total Local Revenues	**8,448,422**	**9,078,365**	**9,103,485**	**8,026,000**	**8,525,000**
Total Revenues	**8,448,422**	**9,078,365**	**9,103,485**	**8,026,000**	**8,525,000**
Expenditures					
Athletic Activities	3,629,852	3,654,985	3,598,075	5,136,600	5,360,000
Pupil Activities	3,318,164	4,048,702	3,766,025	1,211,400	1,124,000
PTO/Gift Activities	880,558	961,473	952,151	1,883,000	2,200,000
Total Expenditures	**7,828,574**	**8,665,160**	**8,316,251**	**8,231,000**	**8,684,000**
Transfers In (Out)	(145,213)	(879,426)	(241,579)	-	-
Excess of Revenue Over (Under) Expenditures	**474,635**	**(466,221)**	**545,655**	**(205,000)**	**(159,000)**
Beginning Fund Balance	**5,966,452**	**6,441,087**	**5,974,866**	**4,867,658**	**6,520,521**
Ending Fund Balance	**$ 6,441,087**	**$ 5,974,866**	**$ 6,520,521**	**$ 4,662,658**	**$ 6,361,521**

Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITY FUND
FISCAL YEARS ENDING 2023 – 2030
(CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2025-2026	Adopted Budget 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030
Revenues					
Local Revenues					
Athletic Activities	$ 3,889,461	$ 3,900,000	$ 3,978,000	$ 4,057,000	$ 4,200,000
Pupil Activities	4,413,257	4,500,000	4,590,000	4,681,000	4,800,000
PTO/Gift Activities	1,240,620	1,300,000	1,326,000	1,352,000	1,400,000
Investment Income	240,000	200,000	200,000	200,000	200,000
Total Local Revenues	**9,783,338**	**9,900,000**	**10,094,000**	**10,290,000**	**10,600,000**
Total Revenues	**9,783,338**	**9,900,000**	**10,094,000**	**10,290,000**	**10,600,000**
Expenditures					
Athletic Activities	3,855,240	4,210,000	4,395,000	4,485,000	4,577,000
Pupil Activities	4,093,602	4,420,000	4,510,000	4,605,000	4,701,000
PTO/Gift Activities	1,108,859	1,280,000	1,307,000	1,338,000	1,369,000
Total Expenditures	**9,057,701**	**9,910,000**	**10,212,000**	**10,428,000**	**10,647,000**
Transfers In (Out)	-	-	-	-	-
Excess of Revenue Over (Under) Expenditures	**725,637**	**(10,000)**	**(118,000)**	**(138,000)**	**(47,000)**
Beginning Fund Balance	**6,520,521**	**7,246,158**	**7,236,158**	**7,118,158**	**6,980,158**
Ending Fund Balance	**$ 7,246,158**	**$ 7,236,158**	**$ 7,118,158**	**$ 6,980,158**	**$ 6,933,158**

Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITY FUND BALANCES
(CONTINUED ON NEXT PAGE)

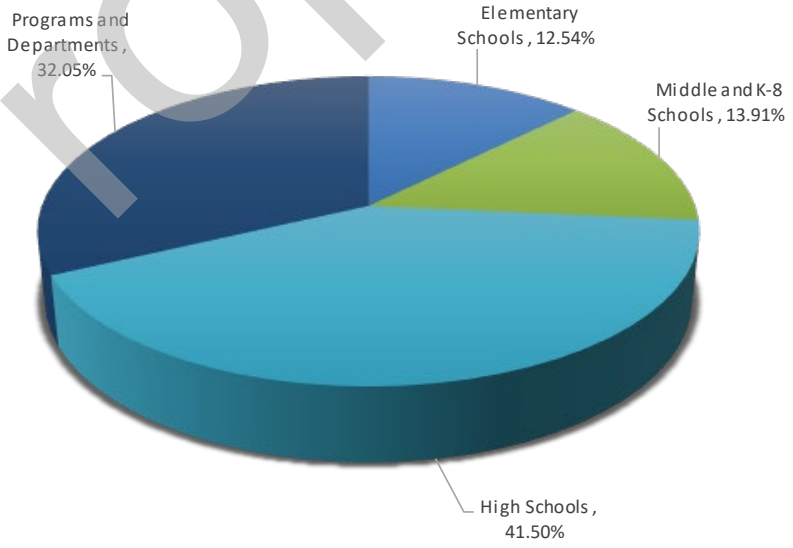
Location	2022	2023	2024	2025
Elementary Schools				
Alpine Elementary	$ 18,572	$ 22,434	$ 17,391	$ 67,973
Black Rock Elementary	39,650	50,422	50,523	59,322
Blue Mountain Elementary	39,051	30,085	40,270	25,535
Burlington Elementary	42,744	38,314	39,508	21,369
Centennial Elementary	8,471	9,881	10,369	14,676
Central Elementary	45,414	39,997	37,376	35,122
Columbine Elementary	23,871	20,910	17,881	19,320
Eagle Crest Elementary	16,158	2,632	2,414	1,905
Erie Elementary	35,206	39,041	37,240	24,783
Fall River Elementary	71,206	95,392	96,463	94,082
Grand View Elementary	25,006	21,765	26,539	26,668
Highlands Elementary	3,469	12,620	24,092	33,630
Hygiene Elementary	7,832	19,328	8,041	11,496
Indian Peaks Elementary	21,564	12,101	12,797	9,102
Legacy Elementary	27,340	23,600	19,650	18,717
Longmont Estates Elementary	5,214	7,365	3,272	(4,546)
Lyons Elementary	28,871	34,671	18,816	9,258
Mead Elementary	84,641	76,481	69,240	59,103
Mountain View Elementary	23,237	22,817	29,469	19,904
Niwot Elementary	55,052	51,794	36,354	35,267
Northridge Elementary	28,119	31,928	36,518	33,539
Prairie Ridge Elementary	59,356	75,202	45,806	40,928
Red Hawk Elementary	48,312	42,329	69,670	74,847
Rocky Mountain Elementary	56,621	63,507	48,746	45,075
Sanborn Elementary	45,170	43,851	39,429	37,947
Spark Discovery Preschool	4,082	4,994	3,321	2,450
Elementary Schools Total	**864,229**	**893,461**	**841,195**	**817,472**
Middle and K-8 Schools				
Altona Middle	58,403	54,522	54,054	51,698
Coal Ridge Middle	87,539	100,939	117,614	118,681
Erie Middle	109,921	105,310	96,127	89,070
Longs Peak Middle	35,021	32,852	28,158	22,969
Mead Middle	83,047	94,498	102,528	101,857
Soaring Heights PK-8	55,923	72,799	184,333	110,936
Sunset Middle	94,594	104,009	94,120	91,455
Thunder Valley K-8	84,935	98,180	117,520	128,419
Timberline PK-8	49,484	35,365	34,378	37,443
Trail Ridge Middle	57,724	54,564	53,927	67,245
Westview Middle	98,620	113,732	101,079	87,380
Middle and K-8 Schools Total	**815,211**	**866,770**	**983,838**	**907,153**
High Schools				
Erie High	636,248	594,136	552,604	634,610
Frederick High	283,974	248,314	241,066	247,514
Longmont High	342,687	386,419	428,308	358,921
Lyons Middle Senior	165,518	142,449	147,054	156,386
Mead High	299,387	255,318	339,831	465,923
New Meridian High	73,250	84,612	90,838	66,919
Niwot High	227,205	240,482	228,655	166,032
Silver Creek High	215,274	214,839	201,261	257,665
Skyline High	321,520	281,402	285,770	352,225
High Schools Total	**$ 2,565,063**	**$ 2,447,971**	**$ 2,515,387**	**$ 2,706,195**

Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITY FUND BALANCES
(CONTINUED FROM PREVIOUS PAGE)

Location	2022	2023	2024	2025
Programs and Departments				
Advanced Placement	$ 14,933	$ 52,713	$ 79,168	$ 108,337
Apex Homeschool	26,476	27,119	22,316	25,270
Assessment and Testing	(2,940)	(2,940)	(2,940)	(3,115)
Career and Technical Education	76,880	68,994	57,085	87,425
Curriculum Specialist	8,565	6,405	6,405	6,405
District Athletics	625,388	544,285	389,421	202,780
District Technology	343,352	708,248	(70,370)	206,522
District Wide Administration	15,154	15,154	15,154	15,154
Extracurricular	55,167	66,403	93,315	115,029
Financial Services	43,942	43,947	43,357	32,507
Gifted and Talented	6,486	6,486	6,486	6,486
Innovation Programs	11,839	14,319	6,205	4,133
Main Street School	5,001	3,068	3,002	4,244
Office of Professional Development	1,902	1,902	3,402	3,402
Special Education	13,275	13,277	16,827	48,619
Superintendent's Office	79,168	72,284	61,231	50,094
Title I	11,822	13,507	11,456	13,367
Universal High School - SCHS	4,752	5,633	8,087	8,481
Unassigned	384,194	573,759	885,707	1,147,935
Other	(3,407)	(1,678)	(868)	6,626
Programs and Departments Total	**1,721,949**	**2,232,885**	**1,634,446**	**2,089,701**
District Total	**$ 5,966,452**	**$ 6,441,087**	**$ 5,974,866**	**$ 6,520,521**

FUND BALANCE JUNE 30, 2025



Proposed

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FUND 27 – COMMUNITY EDUCATION FUND

The Community Education Fund is a special revenue fund and is used to record financial transactions from the following activities:

Community Schools - Funds are generated through tuition and fees. The Community Schools program includes before/after school child care, wrap-around programs for part-time preschool students, and after-school, summer, or non-school-day enrichment programs. The program primarily serves elementary school age students. The Community Schools program is scheduled to spend down its excess fund balance over the next three fiscal years. Revenues and expenses will be closely monitored throughout this period to ensure that an appropriate fund balance is maintained.

Facility Use - Funds are generated through rental and use fees of District facilities. Expenditures include costs for custodial services, repairs and maintenance, administration, and supplies and materials.

Local Grants and Awards - The District receives many grants and awards from local non-profits and corporations, usually for specific purposes. Each grant and award are tracked individually.

Summer School - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance, and utility/custodial support. This program serves students in both elementary and secondary grades.

Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COMMUNITY EDUCATION FUND
SUMMARY OF REVENUES AND EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDING 2023 – 2030
(CONTINUED ON NEXT PAGE)

	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Adopted Budget 2025-2026	Amended Budget 2025-2026
Revenues					
Local Revenues					
Investment Income	$ 79,978	$ 263,357	$ 297,907	$ 225,000	$ 225,785
Charges for Services	6,104,623	7,289,951	8,193,789	8,195,989	8,476,310
Local Grants/Awards	1,194,383	1,403,864	1,239,558	1,000,000	1,466,258
Total Local Revenues	**7,378,984**	**8,957,172**	**9,731,254**	**9,420,989**	**10,168,353**
Federal Revenues					
Pandemic Relief Funding	977,729	592,833	3,000	-	-
Total Revenues	**8,356,713**	**9,550,005**	**9,734,254**	**9,420,989**	**10,168,353**
Expenditures					
Instruction	4,254,480	4,844,356	6,012,759	6,278,475	6,338,011
Support Services	2,384,736	3,580,018	3,622,926	3,046,062	4,678,899
Capital Outlay	36,286	26,447	560,492	31,880	114,000
Total Expenditures	**6,675,502**	**8,450,821**	**10,196,177**	**9,356,417**	**11,130,910**
Transfers In (Out)	8,699	33,047	(390,707)	-	-
Excess of Revenue Over (Under) Expenditures	**1,689,910**	**1,132,231**	**(852,630)**	**64,572**	**(962,557)**
Beginning Fund Balance	**3,850,842**	**5,540,752**	**6,672,983**	**5,501,960**	**5,820,353**
Ending Fund Balance	**$ 5,540,752**	**$ 6,672,983**	**$ 5,820,353**	**$ 5,566,532**	**$ 4,857,796**

Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COMMUNITY EDUCATION FUND
SUMMARY OF REVENUES AND EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDING 2023 – 2030
(CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2025-2026	Adopted Budget 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030
Revenues					
Local Revenues					
Investment Income	$ 267,938	$ 227,938	$ 69,021	$ 70,125	$ 71,252
Charges for Services	8,628,788	8,895,568	9,287,440	9,698,700	10,130,315
Local Grants/Awards	1,194,356	638,034	479,403	488,991	498,769
Total Local Revenues	**10,091,082**	**9,761,540**	**9,835,864**	**10,257,816**	**10,700,336**
Federal Revenues					
Pandemic Relief Funding	-	-	-	-	-
Total Revenues	**10,091,082**	**9,761,540**	**9,835,864**	**10,257,816**	**10,700,336**
Expenditures					
Instruction	6,408,625	6,731,060	7,061,997	7,406,070	7,771,340
Support Services	3,666,095	3,220,272	2,840,199	2,947,775	3,036,365
Capital Outlay	100,000	150,000	150,000	150,000	150,000
Total Expenditures	**10,174,720**	**10,101,332**	**10,052,196**	**10,503,845**	**10,957,704**
Transfers In (Out)	(25,110)	-	-	-	-
Excess of Revenue Over (Under) Expenditures	**(108,748)**	**(339,792)**	**(216,332)**	**(246,029)**	**(257,368)**
Beginning Fund Balance	**5,820,353**	**5,711,605**	**5,371,813**	**5,155,481**	**4,909,452**
Ending Fund Balance	**$ 5,711,605**	**$ 5,371,813**	**$ 5,155,481**	**$ 4,909,452**	**$ 4,652,084**

Proposed

FUND 29 – FAIR CONTRIBUTIONS FUND

The Fair Contributions Fund is a special revenue fund and was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for the acquisition, development, or expansion of public school sites necessary due to the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons, Dacono, and the City and County of Broomfield. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

Fees are assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family, or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
FAIR CONTRIBUTIONS FUND
FISCAL YEARS ENDING 2023 – 2030
(CONTINUED ON NEXT PAGE)

	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Adopted Budget 2025-2026	Amended Budget 2025-2026
Revenues					
Local Revenues					
Investment Income	$ 399,869	$ 544,220	$ 545,460	$ 475,000	$ 475,000
Cash in Lieu Revenue	1,501,183	1,351,424	1,336,802	1,200,000	1,200,000
Total Local Revenues	**1,901,052**	**1,895,644**	**1,882,262**	**1,675,000**	**1,675,000**
Total Revenues	**1,901,052**	**1,895,644**	**1,882,262**	**1,675,000**	**1,675,000**
Expenditures					
Purchased Services	93,825	671,745	405,302	2,160,976	2,160,976
Capital Outlay	2,380,706	-	159,252	1,500,000	1,500,000
Total Expenditures	**2,474,531**	**671,745**	**564,554**	**3,660,976**	**3,660,976**
Transfers In (Out)	-	-	(72)	-	-
Excess of Revenue Over (Under) Expenditures	**(573,479)**	**1,223,899**	**1,317,636**	**(1,985,976)**	**(1,985,976)**
Beginning Fund Balance	**11,068,580**	**10,495,101**	**11,719,000**	**11,559,987**	**13,036,636**
Ending Fund Balance	**$ 10,495,101**	**$ 11,719,000**	**$ 13,036,636**	**$ 9,574,011**	**$ 11,050,660**

Proposed

Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
FAIR CONTRIBUTIONS FUND
FISCAL YEARS ENDING 2023 – 2030
(CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2025-2026	Adopted Budget 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030
Revenues					
Local Revenues					
Investment Income	$ 490,000	$ 400,000	$ 375,000	$ 350,000	$ 350,000
Cash in Lieu Revenue	1,000,000	1,000,000	1,000,000	1,200,000	1,200,000
Total Local Revenues	**1,490,000**	**1,400,000**	**1,375,000**	**1,550,000**	**1,550,000**
Total Revenues	**1,490,000**	**1,400,000**	**1,375,000**	**1,550,000**	**1,550,000**
Expenditures					
Purchased Services	2,155,000	700,000	1,500,000	500,000	800,000
Capital Outlay	1,000,000	1,500,000	1,856,735	500,000	1,500,000
Total Expenditures	**3,155,000**	**2,200,000**	**3,356,735**	**1,000,000**	**2,300,000**
Transfers In (Out)	25,110	-	-	-	-
Excess of Revenue Over (Under) Expenditures	**(1,639,890)**	**(800,000)**	**(1,981,735)**	**550,000**	**(750,000)**
Beginning Fund Balance	**13,036,636**	**11,396,746**	**10,596,746**	**8,615,011**	**9,165,011**
Ending Fund Balance	**$ 11,396,746**	**$ 10,596,746**	**$ 8,615,011**	**$ 9,165,011**	**$ 8,415,011**

FUND 31 – BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees. The District's long-term debt, in the form of general obligation bonds will total $484,195,000 as of June 30, 2026.

Over the last decade, the District has received taxpayer support as follows:

- In November 2016, District voters authorized $260 million of general obligation debt to address the District's capital needs due to growth. In December of 2016, the District issued $200 million of the $260 million that was authorized, and issued the remaining $60 million in October of 2018.
- In November 2024, District voters authorized $740 million of additional general obligation debt to ensure the District's continued commitment to academic excellence, accountability, safety, and providing the education that today's students will need for tomorrow's jobs and careers.

On December 4, 2024, the District successfully sold $342,960,000 of general obligation bonds, which represented the first installment of bonds issued by the District as approved in the November 2024 election. The District's bonds were rated Aa1 by Moody's and AA+ by Standard and Poor's, reflecting the District's strong credit profile. Given the market's demand for such high-quality bonds, the sale generated a premium of approximately $34,562,000, reflecting a net interest cost of 3.43% and resulting in approximately $375.9 million of funds available for capital projects. These positive financing results are a benefit to the District and its constituents, generating additional project funds at a lower cost to taxpayers.

With sufficient resources available in its Bond Redemption Fund, the District has been able to fund the early repayment of bonds. Recent examples include:

- On October 31, 2022, the District fully redeemed the remaining $16.4 million of its Series 2012 bonds early. This reduced the longevity of the 2012 bond debt by more than 2 years, resulting in an interest savings of approximately $847,000.
- On December 22, 2023, the District defeased the 2033-2036 maturities of its Series 2016C bonds. The four maturities represented $73,175,000 in principal. On December 15, 2026, the defeased bonds will become callable and the four maturities will be redeemed without penalty. This action reduced the longevity of the outstanding 2016C debt by 4 years, reducing the total interest paid by approximately $39.7 million, representing a savings of approximately $36,800,000.
- On November 14, 2024, the District defeased the remaining $37,465,000 of its Series 2014A bonds. On December 16, 2024, the bonds became callable and were redeemed without penalty. The defeasance generated an interest savings of approximately $2,261,000.
- On December 16, 2024, the District defeased the 2025-2029 maturities of its Series 2016C bonds. The five maturities represented $43,825,000 in principal. On December 15, 2026, the defeased bonds will become callable and the five maturities will be redeemed without penalty. This action reduced the total interest paid by approximately $7.7 million, representing a savings of approximately $5,379,000.

Fiscal year 2026-27 budgeted expenditures of the Bond Redemption Fund are $110,863,067, which includes debt service principal, interest, and related fees. In addition, the District expects to leverage an estimated $17.0 million of existing resources in the Bond Redemption Fund to fund the early repayment of certain Series 2016 Bonds, which will represent additional interest savings. Property taxes represent the primary revenue source for the Bond Redemption Fund, though investment income is expected to contribute approximately $2.6 million for fiscal year 2026-27.

The property tax levy for principal and interest on bonds was Board-approved at 16.728 mills for property tax year 2025 (to be collected in 2026), which is approximately 29.0% of the District's total tax levy of 57.717 mills. Maintaining the current scheduled repayment of long-term debt is not expected to have a significant financial impact on current or future operations of the District. The legal debt limit of 20% of the District's 2025 assessed valuation of $5.83 billion is $1.17 billion. This exceeds the net amount of the District's bonds payable as of December 31, 2025 by approximately $682.2 million.

Proposed

GENERAL OBLIGATION BONDS

Bond Series	Issue Date	Issue Amount	Interest %[1]	Principal Due	Premium[2]	Balance As of June 30, 2026
Building 2010B[3]	May 2010	$76,410,000	5.34% - 5.79%	Dec 15, 2026 - 2033	$0	$76,410,000
Refunding 2016A	February 2016	115,155,000	2.5% - 5.0%	Dec 15 through 2033	12,871,395	91,965,000
Building 2016C[4]	December 2016	200,000,000	3.0% - 3.5%	Dec 15 through 2032	23,640,238	39,300,000
Building 2024	December 2024	342,960,000	5.0%	Dec 15 through 2039	34,561,644	276,520,000
						$484,195,000

1) All interest is payable on June 15 and December 15.
2) All premiums are being amortized over the life of the bonds.
3) The $76,410,000 of bonds issued on May of 2010 were part of the Direct Pay Build America Bond Program.
4) The 2016C 2033-2036 maturities were defeased on December 22, 2023. The 2025-2029 maturities were defeased on December 16, 2024.

Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND
FISCAL YEARS ENDING 2023 – 2030
(CONTINUED ON NEXT PAGE)

	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Adopted Budget 2025-2026	Amended Budget 2025-2026
Revenues					
Local Revenues					
Property Taxes	$ 86,779,859	$ 102,467,246	$ 88,710,455	$ 92,109,300	$ 98,650,000
Investment Income	2,597,244	4,474,210	4,037,475	3,000,000	3,000,000
Other Local Revenues	7,236,480	6,189,097	3,523,801	2,500,000	4,000,000
Total Local Revenues	**96,613,583**	**113,130,553**	**96,271,731**	**97,609,300**	**105,650,000**
Total Revenues	**96,613,583**	**113,130,553**	**96,271,731**	**97,609,300**	**105,650,000**
Expenditures					
Debt Principal	49,495,000	14,110,000	7,710,000	66,540,000	66,540,000
Debt Interest	19,499,110	16,452,589	18,645,789	25,535,340	25,545,340
Payment to Escrow Agent	-	76,085,822	84,588,689	-	-
Fiscal Charges	7,150	31,740	29,381	15,000	5,000
Total Expenditures	**69,001,260**	**106,680,151**	**110,973,859**	**92,090,340**	**92,090,340**
Excess of Revenue Over (Under) Expenditures	**27,612,323**	**6,450,402**	**(14,702,128)**	**5,518,960**	**13,559,660**
Beginning Fund Balance	**91,144,132**	**118,756,455**	**125,206,857**	**111,953,872**	**110,504,729**
Ending Fund Balance	**$ 118,756,455**	**$ 125,206,857**	**$ 110,504,729**	**$ 117,472,832**	**$ 124,064,389**

Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND
FISCAL YEARS ENDING 2023 – 2030
(CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2025-2026	Adopted Budget 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030
Revenues					
Local Revenues					
Property Taxes	$ 97,500,000	$ 97,500,000	$ 98,000,000	$ 98,000,000	$ 98,000,000
Investment Income	3,250,000	2,600,000	2,200,000	2,000,000	2,200,000
Other Local Revenues	4,000,000	3,300,000	2,500,000	2,500,000	2,500,000
Total Local Revenues	**104,750,000**	**103,400,000**	**102,700,000**	**102,500,000**	**102,700,000**
Total Revenues	**104,750,000**	**103,400,000**	**102,700,000**	**102,500,000**	**102,700,000**
Expenditures					
Debt Principal	66,540,000	69,705,000	66,620,000	66,645,000	67,245,000
Debt Interest	25,535,340	24,125,067	30,364,923	29,784,212	29,284,313
Payment to Escrow Agent	-	17,000,000	-	-	-
Fiscal Charges	29,000	33,000	33,000	33,000	33,000
Total Expenditures	**92,104,340**	**110,863,067**	**97,017,923**	**96,462,212**	**96,562,313**
Excess of Revenue Over (Under) Expenditures	**12,645,660**	**(7,463,067)**	**5,682,077**	**6,037,788**	**6,137,687**
Beginning Fund Balance	**110,504,729**	**123,150,389**	**115,687,322**	**121,369,399**	**127,407,187**
Ending Fund Balance	**$ 123,150,389**	**$ 115,687,322**	**$ 121,369,399**	**$ 127,407,187**	**$ 133,544,874**

Proposed

BOND REDEMPTION FUND
GENERAL OBLIGATION BONDS
AS OF JUNE 30, 2026

General Obligation Bonds	Principal	Interest	Total
2010A Building	$ 76,410,000	$ 19,958,382	$ 96,368,382
2016A Refunding	91,965,000	16,956,475	108,921,475
2016C Building	39,300,000	11,188,000	50,488,000
2024 Building	276,520,000	82,367,750	358,887,750
Total	**$ 484,195,000**	**$ 130,470,607**	**$ 614,665,607**

BOND REDEMPTION FUND
DEBT MATURITY SCHEDULE
DETAIL OF ANNUAL PAYMENTS – ALL BONDS

Fiscal Year	Principal	Interest	Total
2026-27	$ 69,705,000	$ 22,125,067	$ 91,830,067
2027-28	39,620,000	19,364,923	58,984,923
2028-29	41,645,000	17,284,212	58,929,212
2029-30	43,780,000	15,144,926	58,924,926
2030-31	45,925,000	12,948,681	58,873,681
2031-32	48,175,000	10,649,886	58,824,886
2032-33	50,520,000	8,246,241	58,766,241
2033-34	28,415,000	6,418,171	34,833,171
2034-35	17,115,000	5,392,625	22,507,625
2035-36	17,970,000	4,515,500	22,485,500
2036-37	18,870,000	3,594,500	22,464,500
2037-38	19,810,000	2,627,500	22,437,500
2038-39	20,800,000	1,612,250	22,412,250
2039-40	21,845,000	546,125	22,391,125
Total	**$ 484,195,000**	**$ 130,470,607**	**$ 614,665,607**

Proposed

FUND 41 – BUILDING FUND

The Building Fund is a capital project fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings, or the initial purchase and replacement of certain equipment.

In November 2016, voters authorized the District to issue $260.0 million in general obligation bonds to fund capital needs.

- The District issued $200.0 million of bonds in December 2016, and the additional $60.3 million of bonds in October 2018.
- Bond proceeds from the 2016 election have funded significant instructional and safety improvements at every school in the District, including larger additions to Blue Mountain Elementary School, Eagle Crest Elementary School, Erie High School, Frederick High School, Silver Creek High School, and Mead High School; construction of Soaring Heights PK-8, Grand View Elementary School, Highlands Elementary School, and Mead Elementary School; and a new Innovation Center in Longmont to serve the entire St. Vrain student population.

In November 2024, voters authorized the District to issue an additional $739.8 million in general obligation bonds to fund capital needs.

- The District issued $343.0 million of bonds in December 2024, and anticipates issuing additional bonds of approximately $265.0 million in fiscal year 2026-27.
- Bond proceeds from the 2024 election will fund capital projects for approximately 7 years beginning in FY25. Project highlights include the construction of five new schools in areas of high growth, including an Erie high school, a Career and Technical Education (CTE) center on the new high school campus, an Erie elementary school, a Longmont Montessori school, and Big Sky PK-8 school in Mead. For further Bond project details refer to the Informational Section in this document.

Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BUILDING FUND
FISCAL YEARS ENDING 2023 – 2030
(CONTINUED ON NEXT PAGE)

	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Adopted Budget 2025-2026	Amended Budget 2025-2026
Revenues					
Local Revenues					
Investment Income	$ 314,234	$ 104,489	$ 5,849,077	$ 6,500,000	$ 6,800,000
Other Local Revenues	-	-	-	-	-
Total Local Revenues	**314,234**	**104,489**	**5,849,077**	**6,500,000**	**6,800,000**
Other Sources					
Other Sources	-	-	153,032	-	-
Total Revenues and Other Sources	**314,234**	**104,489**	**6,002,109**	**6,500,000**	**6,800,000**
Expenditures					
Salaries	487,670	540,828	441,273	1,127,824	1,134,805
Benefits	152,145	167,716	137,767	350,983	354,516
Purchased Services	3,321,984	1,418,187	14,441,942	30,000,000	35,000,000
Supplies & Materials	-	-	-	-	-
Capital Outlay	3,238,348	322,302	37,142,441	130,000,000	229,872,240
Bond Issuance Cost	-	-	1,619,393	-	-
Other	2,719	2,700	41,735	100,000	100,000
Total Expenditures	**7,202,866**	**2,451,733**	**53,824,551**	**161,578,807**	**266,461,561**
Other Financing Sources (Uses)					
Bond Proceeds	-	-	342,960,000	-	-
Premium Received on Issuance	-	-	34,561,644	-	-
Transfers In (Out)	-	-	(4,298,300)	-	-
Total Other Financing Sources (Uses)	**-**	**-**	**373,223,344**	**-**	**-**
Excess of Revenue Over (Under) Expenditures	**(6,888,632)**	**(2,347,244)**	**325,400,902**	**(155,078,807)**	**(259,661,561)**
Beginning Fund Balance	**10,177,547**	**3,288,915**	**941,671**	**301,136,522**	**326,342,573**
Ending Fund Balance	**$ 3,288,915**	**$ 941,671**	**$ 326,342,573**	**$ 146,057,715**	**$ 66,681,012**

Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BUILDING FUND
FISCAL YEARS ENDING 2023 – 2030
(CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2025-2026	Adopted Budget 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030
Revenues					
Local Revenues					
Investment Income	$ 6,800,000	$ 4,500,000	$ 4,000,000	$ 3,500,000	$ 2,000,000
Other Local Revenues	-	-	-	-	-
Total Local Revenues	**6,800,000**	**4,500,000**	**4,000,000**	**3,500,000**	**2,000,000**
Other Sources					
Other Sources	-	-	-	-	-
Total Revenues and Other Sources	**6,800,000**	**4,500,000**	**4,000,000**	**3,500,000**	**2,000,000**
Expenditures					
Salaries	1,134,805	1,161,689	1,184,923	1,208,621	1,232,794
Benefits	354,516	621,091	664,567	711,087	760,863
Purchased Services	35,000,000	25,000,000	10,000,000	5,000,000	5,000,000
Supplies & Materials	-	-	-	-	-
Capital Outlay	229,872,240	200,000,000	80,000,000	75,000,000	55,000,000
Bond Issuance Cost	-	1,200,000	-	1,000,000	-
Other	100,000	125,000	100,000	100,000	75,000
Total Expenditures	**266,461,561**	**228,107,780**	**91,949,490**	**83,019,708**	**62,068,657**
Other Financing Sources (Uses)					
Bond Proceeds	-	265,000,000	-	131,840,000	-
Premium Received on Issuance	-	-	-	-	-
Transfers In (Out)	-	-	-	-	-
Total Other Financing Sources (Uses)	**-**	**265,000,000**	**-**	**131,840,000**	**-**
Excess of Revenue Over (Under) Expenditures	**(259,661,561)**	**41,392,220**	**(87,949,490)**	**52,320,292**	**(60,068,657)**
Beginning Fund Balance	**326,342,573**	**66,681,012**	**108,073,232**	**20,123,742**	**72,444,034**
Ending Fund Balance	**$ 66,681,012**	**$ 108,073,232**	**$ 20,123,742**	**$ 72,444,034**	**$ 12,375,377**

Proposed

BUILDING FUND – 2024 BOND PROGRAM PROJECTS
(CONTINUED ON NEXT PAGE)

	Total Project Budget	Actual 2024 Bond LTD Projections*	Actual % Expensed	2026-2027	Future Costs
Erie					
Black Rock Elementary School	$ 422,685	$ -	0.0%	$ -	$ 422,685
Elementary School #29 (Colliers)	51,979,148	2,342,812	4.5%	45,271,649	4,364,687
Erie Elementary School	4,788,204	454,206	9.5%	1,402,130	2,931,868
Erie High School	5,973,962	1,778,110	29.8%	1,637,063	2,558,790
Erie Middle School	3,636,189	75,000	2.1%	-	3,561,189
Grand View Elementary School	623,574	149,000	23.9%	294,302	180,272
Highlands Elementary School	73,125	-	0.0%	-	73,125
Red Hawk Elementary School	2,435,063	-	0.0%	420,000	2,015,063
Soaring Heights PK-8	2,590,921	-	0.0%	-	2,590,921
	72,522,871	***4,799,127***	***6.6%***	***49,025,144***	***18,698,600***
Frederick					
Coal Ridge Middle School	2,907,227	-	0.0%	-	2,907,227
Frederick High School	17,736,236	94,267	0.5%	-	17,641,969
Legacy Elementary School	4,401,559	-	0.0%	-	4,401,559
Prairie Ridge Elementary School	4,677,698	-	0.0%	540,305	4,137,393
Thunder Valley K-8	7,554,742	1,673,285	22.1%	3,138,288	2,743,169
	37,277,462	***1,767,552***	***4.7%***	***3,678,593***	***31,831,317***
Longmont					
Central Elementary School	3,190,974	17,000	0.5%	159,322	3,014,652
Longmont Estates Elementary School	1,588,824	394,468	24.8%	660,775	533,581
Longmont High School	10,450,134	29,784	0.3%	2,518,865	7,901,485
Longs Peak Middle School	4,162,140	1,507,921	36.2%	1,108,815	1,545,404
Mountain View Elementary School	860,679	-	0.0%	192,638	668,041
Northridge Elementary School	1,925,468	408,851	21.2%	726,630	789,987
Sanborn Elementary School	3,264,305	650,430	19.9%	1,442,815	1,171,060
Westview Middle School	7,839,481	2,662,884	34.0%	3,438,922	1,737,675
	33,282,005	***5,671,337***	***17.0%***	***10,248,784***	***17,361,885***
Lyons					
Lyons Elementary School	7,595,917	1,593,182	21.0%	2,837,350	3,165,384
Lyons Middle Senior High School	5,926,818	998,236	16.8%	1,621,910	3,306,672
	13,522,735	***2,591,419***	***19.2%***	***4,459,260***	***6,472,057***
Mead					
Centennial Elementary School	796,057	355,000	44.6%	71,439	369,618
Mead Elementary School	438,750	-	0.0%	-	438,750
Mead High School	1,959,750	-	0.0%	-	1,959,750
Mead Middle School	4,730,893	25,000	0.5%	-	4,705,893
Mead PK8 (Big Sky)	104,443,730	88,960,878	85.2%	15,482,852	-
	112,369,180	***89,340,878***	***79.5%***	***15,554,291***	***7,474,011***
Niwot					
Burlington Elementary School	4,868,919	448,785	9.2%	1,408,330	3,011,804
Indian Peaks Elementary School	2,195,748	-	0.0%	350,950	1,844,798
Niwot Elementary School	2,957,472	623,459	21.1%	1,103,677	1,230,336
Niwot High School	7,409,652	49,053	0.7%	596,061	6,764,538
Sunset Middle School	9,158,515	1,876,745	20.5%	2,587,028	4,694,741
	26,590,306	***2,998,043***	***11.3%***	***6,046,047***	***17,546,217***
Silver Creek					
Altona Middle School	1,676,651	-	0.0%	397,805	1,278,846
Blue Mountain Elementary School	1,182,176	873,591	73.9%	308,586	-
Eagle Crest Elementary School	3,484,511	-	0.0%	353,835	3,130,676
Hygiene Elementary School	3,618,918	-	0.0%	533,482	3,085,436
Silver Creek High School	17,524,144	6,032,890	34.4%	2,690,770	8,800,484
	$ 27,486,400	***$ 6,906,481***	***25.1%***	***$ 4,284,478***	***$ 16,295,442***

Proposed

BUILDING FUND – 2024 BOND PROGRAM PROJECTS
(CONTINUED FROM NEXT PAGE)

	Total Project Budget	Actual 2024 Bond LTD Projections*	Actual % Expensed	2026-2027	Future Costs
Skyline					
Alpine Elementary School	$ 2,541,375	$ -	0.0%	$ 608,898	$ 1,932,477
Columbine Elementary School	2,805,678	-	0.0%	669,811	2,135,867
Fall River Elementary School	2,243,187	350,000	15.6%	639,390	1,253,797
Rocky Mountain Elementary School	2,064,112	-	0.0%	-	2,064,112
Skyline High School	18,304,143	1,529,939	8.4%	5,077,434	11,696,770
Timberline K-8	8,775,612	346,258	3.9%	217,506	8,211,848
Trail Ridge Middle School	2,864,959	-	0.0%	-	2,864,959
	39,599,066	***2,226,198***	***5.6%***	***7,213,038***	***30,159,831***
Alternative					
Global Acceleration Campus	5,411,190	100,000	1.8%	504,928	4,806,262
Main Street School	1,425,526	816,409	57.3%	609,117	-
Spark! Discovery Preschool	7,170,066	420,000	5.9%	615,505	6,134,561
	14,006,782	***1,336,409***	***9.5%***	***1,729,550***	***10,940,823***
Charter Schools					
Aspen Ridge Charter	474,390	-	0.0%	113,661	360,729
Firestone Charter Academy	2,603,700	82,688	3.2%	611,368	1,909,644
Flagstaff Charter Academy	1,430,084	292,250	20.4%	36,433	1,101,401
St. Vrain Community Montessori School	43,766,849	41,632,403	95.1%	2,134,446	-
Twin Peaks Charter	2,530,580	-	0.0%	-	2,530,580
	50,805,603	***42,007,341***	***82.7%***	***2,895,908***	***5,902,354***
Administration					
Clover Basin Education Services Center	4,747,500	650,000	13.7%	4,097,500	-
Education Services Center	776,099	363,293	46.8%	271,127	141,679
Lashley Building	401,753	-	0.0%	-	401,753
Learning Services Center	200,000	75,600	37.8%	94,800	29,600
Lincoln Building	740,462	-	0.0%	-	740,462
Student Services (BOCES)	409,334	4,800	1.2%	-	404,534
	7,275,148	***1,093,693***	***15.0%***	***4,463,427***	***1,718,028***
Bond Administration					
2024 Bond Program Bond Management	15,622,444	3,896,288	24.9%	2,009,619	9,716,537
2024 Bond Program Support	6,500,000	196,992	3.0%	4,819,023	1,483,985
	22,122,444	***4,093,280***	***18.5%***	***6,828,642***	***11,200,522***
District Wide					
District Wide Projects	34,803,975	5,463,855	15.7%	7,565,756	21,774,364
CETC East	25,244,022	6,504,675	25.8%	13,340,120	5,399,227
Everly Montgomery	6,331,974	1,273,215	20.1%	2,494,304	2,564,455
Innovation Center	42,083,006	20,357,429	48.4%	16,012,642	5,712,935
New High School #9 (Godding)	222,738,665	125,205,796	56.2%	72,267,798	25,265,072
	331,201,642	***158,804,970***	***47.9%***	***111,680,619***	***60,716,052***
Totals	***$ 788,061,644***	***$ 323,636,727***	***41.1%***	***$ 228,107,780***	***$ 236,317,136***

- *Includes all actual and projected costs of the 2024 voter-approved Bond Program, through June 30, 2026.*

Proposed

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Proposed

FUND 43 – CAPITAL RESERVE FUND

The Capital Reserve Fund is a capital projects fund that is used for ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases. It is primarily funded through a transfer of resources from the General Fund, per Board of Education Policy DB. In an effort to bolster support for programs and teacher/staff compensation in the General Fund, however, this allocation to the Capital Reserve Fund from the General Fund was reduced by $7.0 million in FY27 per an one-time board-approved policy exception.

The District's long-range capital planning is developed by the needs identified and prioritized through asset performance assessments. Capital Improvement planning is typically broken down into two categories: Capital Renewal and Capital Improvement.

- Capital Renewal evaluates building systems and assets based on a life cycle analysis. This analysis considers industry standard life expectancy, system performance determined by the level of effort to maintain the expected operation, ability to service equipment into the future, etc., for which funding could be appropriated for years in advance.

- Capital Improvement projects are borne from more specific projects that are created out of the short-term need more than the Capital Renewal projects. These are created through facility modification requests, education programmatic needs, and unforeseen asset repairs or replacements. Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

Some of the major capital projects for the budget year include: asphalt replacement and repair, door access control/improvements, fire alarm enhancements, classroom lighting controls, sewer replacement/replacing water lines, auditorium rigging/stage improvements, door hardware upgrades, and network resiliency.

While individual projects vary in terms of additional cost and savings, the overall capital project budget is on track. Some examples of projects where we see savings are those that bid at more advantageous timing for contractors and their resources. Projects that see additional costs are those in which material costs are more volatile or are experiencing longer lead times (e.g., replacement generators, new electrical panels, transportation vehicles and equipment/furniture).

Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE FUND
FISCAL YEARS ENDING 2023 – 2030
(CONTINUED ON NEXT PAGE)

	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Adopted Budget 2025-2026	Amended Budget 2025-2026
Revenues					
Local Revenues					
Allocation from General Fund	$ 15,681,394	$ 12,124,936	$ 9,882,676	$ 3,529,382	$ 3,599,085
Investment Income	343,475	456,799	418,094	400,000	250,000
Charges for Services	-	1,131,453	447,037	-	-
Other Local Revenues	56,563	82,191	231,517	50,000	51,983
Total Local Revenues	**16,081,432**	**13,795,379**	**10,979,324**	**3,979,382**	**3,901,068**
Other Sources					
Other Sources	-	140,610	-	-	-
Total Revenues and Other Sources	**16,081,432**	**13,935,989**	**10,979,324**	**3,979,382**	**3,901,068**
Expenditures					
Capital Expenditures	16,009,250	14,408,637	14,671,299	9,534,299	9,534,299
Debt Service	-	47,880	95,760	-	-
Total Expenditures	**16,009,250**	**14,456,517**	**14,767,059**	**9,534,299**	**9,534,299**
Transfers In (Out)	439,614	764,175	1,174,644	-	-
Excess of Revenue Over (Under) Expenditures	**511,796**	**243,647**	**(2,613,091)**	**(5,554,917)**	**(5,633,231)**
Beginning Fund Balance	**10,535,222**	**11,047,018**	**11,290,665**	**7,555,235**	**8,677,574**
Ending Fund Balance	**$ 11,047,018**	**$ 11,290,665**	**$ 8,677,574**	**$ 2,000,318**	**$ 3,044,343**

Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE FUND
FISCAL YEARS ENDING 2023 – 2030
(CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2025-2026	Adopted Budget 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030
Revenues					
Local Revenues					
Allocation from General Fund	$ 3,599,085	$ 2,010,847	$ 8,729,005	$ 8,828,856	$ 8,928,707
Investment Income	200,000	150,000	125,000	100,000	100,000
Charges for Services	-	-	-	-	-
Other Local Revenues	51,983	50,000	50,000	50,000	50,000
Total Local Revenues	**3,851,068**	**2,210,847**	**8,904,005**	**8,978,856**	**9,078,707**
Other Sources					
Other Sources	-	-	-	-	-
Total Revenues and Other Sources	**3,851,068**	**2,210,847**	**8,904,005**	**8,978,856**	**9,078,707**
Expenditures					
Capital Expenditures	6,025,835	5,950,932	8,729,500	8,729,500	8,729,500
Debt Service	-	-	-	-	-
Total Expenditures	**6,025,835**	**5,950,932**	**8,729,500**	**8,729,500**	**8,729,500**
Transfers In (Out)	-	-	-	-	-
Excess of Revenue Over (Under) Expenditures	**(2,174,767)**	**(3,740,085)**	**174,505**	**249,356**	**349,207**
Beginning Fund Balance	**8,677,574**	**6,502,807**	**2,762,722**	**2,937,227**	**3,186,583**
Ending Fund Balance	**$ 6,502,807**	**$ 2,762,722**	**$ 2,937,227**	**$ 3,186,583**	**$ 3,535,790**

Proposed

CAPITAL RESERVE FUND
CAPITAL IMPROVEMENT PLAN FISCAL YEARS 2027 – 2030

Fund Accounts	Fund Manager	FY27 Adopted Budget	FY28 Projected	FY29 Projected	FY30 Projected
Arts/Athletics	Assistant Superintendent of Athletics/Fine Arts	$ 300,000	$ 129,500	$ 129,500	$ 129,500
Custodial Equipment	Custodial Manager	350,000	500,000	500,000	500,000
Districtwide Capital Projects	Exec. Director of Construction/Maintenance	3,237,000	3,500,000	3,500,000	3,500,000
Nutrition Services	Director of Nutrition Services	100,000	100,000	100,000	100,000
Portable Classrooms	Assistant Superintendent of Operations	400,000	500,000	500,000	500,000
Regulatory Compliance	Assistant Superintendent of Operations	450,000	500,000	500,000	500,000
Support Services - Growth	Assistant Superintendent of Operations	450,000	500,000	500,000	500,000
Technology	Chief Technology Officer	548,932	-	-	-
Transportation	Executive Director of Transportation	115,000	3,000,000	3,000,000	3,000,000
Total		**$ 5,950,932**	**$ 8,729,500**	**$ 8,729,500**	**$ 8,729,500**

Proposed

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Proposed

FUND 65 – SELF INSURANCE FUND

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include claims, salary, benefits, purchased services, and supplies related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SELF INSURANCE FUND
FISCAL YEARS ENDING 2023 – 2030
(CONTINUED ON NEXT PAGE)

	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Adopted Budget 2025-2026	Amended Budget 2025-2026
Revenues					
Local Revenues					
Investment Income	$ 601,065	$ 956,042	$ 829,279	$ 600,000	$ 600,000
Charges for Services	25,626,998	28,837,514	33,155,207	32,658,120	37,054,685
Other Local Revenues	128,967	76,826	88,102	120,000	120,000
Total Local Revenues	**26,357,030**	**29,870,382**	**34,072,588**	**33,378,120**	**37,774,685**
Total Revenues	**26,357,030**	**29,870,382**	**34,072,588**	**33,378,120**	**37,774,685**
Expenditures					
Salaries	241,568	232,733	271,136	280,282	268,981
Benefits	76,763	73,137	87,253	94,179	91,853
Purchased Services	4,803,953	5,497,006	6,219,460	6,242,832	6,850,000
Supplies & Materials	-	-	-	5,400	5,400
Claims	18,110,329	23,990,029	28,075,763	27,885,374	31,367,600
Other	1,170,757	1,403,215	1,316,835	1,490,400	1,677,000
Total Expenditures	**24,403,370**	**31,196,120**	**35,970,447**	**35,998,467**	**40,260,834**
Excess of Revenue Over (Under) Expenditures	**1,953,660**	**(1,325,738)**	**(1,897,859)**	**(2,620,347)**	**(2,486,149)**
Beginning Fund Balance	**15,307,858**	**17,261,518**	**15,935,780**	**12,714,811**	**14,037,921**
Ending Fund Balance	**$ 17,261,518**	**$ 15,935,780**	**$ 14,037,921**	**$ 10,094,464**	**$ 11,551,772**

Proposed

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SELF INSURANCE FUND
FISCAL YEARS ENDING 2023 – 2030
(CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2025-2026	Adopted Budget 2026-2027	Projected 2027-2028	Projected 2028-2029	Projected 2029-2030
Revenues					
Local Revenues					
Investment Income	$ 625,000	$ 500,000	$ 450,000	$ 400,000	$ 350,000
Charges for Services	38,500,000	40,425,000	42,446,250	44,568,563	46,796,991
Other Local Revenues	100,000	100,000	100,000	100,000	100,000
Total Local Revenues	**39,225,000**	**41,025,000**	**42,996,250**	**45,068,563**	**47,246,991**
Total Revenues	**39,225,000**	**41,025,000**	**42,996,250**	**45,068,563**	**47,246,991**
Expenditures					
Salaries	261,341	266,568	271,900	277,338	282,884
Benefits	86,192	89,633	93,281	97,149	101,256
Purchased Services	6,435,000	6,467,700	6,501,054	6,635,075	6,669,777
Supplies & Materials	5,000	5,000	5,000	5,000	5,000
Claims	32,100,000	34,242,000	35,568,840	36,947,897	38,381,242
Other	1,500,000	1,530,000	1,560,600	1,591,812	1,623,648
Total Expenditures	**40,387,533**	**42,600,901**	**44,000,675**	**45,554,271**	**47,063,807**
Excess of Revenue Over (Under) Expenditures	**(1,162,533)**	**(1,575,901)**	**(1,004,425)**	**(485,708)**	**183,184**
Beginning Fund Balance	**14,037,921**	**12,875,388**	**11,299,487**	**10,295,062**	**9,809,354**
Ending Fund Balance	**$ 12,875,388**	**$ 11,299,487**	**$ 10,295,062**	**$ 9,809,354**	**$ 9,992,538**

Proposed

UNIFORM CONSOLIDATED BUDGET SUMMARY

EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2027
(CONTINUED ON NEXT PAGE)

	Fund #	10	18	21	22	23	27
	Fund Name	General Fund	Risk Management Fund	Nutrition Services Fund	Governmental Designated-Purpose Grant Fund	Student Activities Fund	Community Education Fund
BEGINNING FUND BALANCE (includes ALL Reserves)	Object/Source	$ 162,116,179	$ 4,328,579	$ 177,494	$ -	$ 7,246,158	$ 5,711,605
REVENUES							
Local Sources	1000-1999	269,904,270	160,000	967,000	-	9,900,000	9,761,540
Intermediate Sources	2000-2999	55,662	-	-	105,631	-	-
State Sources	3000-3999	229,302,344	-	8,008,011	2,502,884	-	-
Federal Sources	4000-4999	4,210,939	-	9,617,460	10,711,833	-	-
TOTAL REVENUES		**503,473,215**	**160,000**	**18,592,471**	**13,320,348**	**9,900,000**	**9,761,540**
TOTAL BEGINNING FUND BALANCE & REVENUES		**665,589,394**	**4,488,579**	**18,769,965**	**13,320,348**	**17,146,158**	**15,473,145**
TOTAL ALLOCATIONS (TO)FROM OTHER FUNDS	5600,5800	-	-	-	-	-	-
TRANSFERS (TO)FROM OTHER FUNDS	5200-5300	(7,710,847)	5,700,000	-	-	-	-
TRANSFERS TO CHARTER SCHOOLS	0594,5211,5711	(45,465,858)	-	-	-	-	-
OTHER SOURCES	5100,5400, 5500,5900	4,800,000	-	-	-	-	-
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or minus (if Revenue) Allocations and Transfers)		**617,212,689**	**10,188,579**	**18,769,965**	**13,320,348**	**17,146,158**	**15,473,145**
EXPENDITURES							
Instruction - Program 0010 - 2099							
Salaries	0100	186,306,114	-	-	4,697,803	-	6,788
Employee Benefits	0200	71,171,392	-	-	1,549,066	-	1,175
Purchased Services	0300,0400,0500	4,941,355	-	-	920,798	-	240
Supplies and Materials	0600	10,303,479	-	-	304,674	8,630,000	-
Property	0700	4,025,000	-	-	352,287	-	-
Other	0800,0900	784,931	-	-	24,000	1,280,000	-
Total Instruction		**277,532,271**	**-**	**-**	**7,848,628**	**9,910,000**	**8,203**
Supporting Services							
Students - Program 2100							
Salaries	0100	25,413,902	-	-	1,898,732	-	-
Employee Benefits	0200	9,793,627	-	-	823,920	-	-
Purchased Services	0300,0400,0500	2,245,202	-	-	52,500	-	-
Supplies and Materials	0600	203,889	-	-	61,967	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	40,338	-	-	18,000	-	-
Total Students		**37,696,958**	**-**	**-**	**2,855,119**	**-**	**-**
Instructional Staff - Program 2200							
Salaries	0100	12,313,104	-	-	1,229,527	-	32,207
Employee Benefits	0200	4,018,532	-	-	378,158	-	7,304
Purchased Services	0300,0400,0500	483,750	-	-	240,485	-	14,259
Supplies and Materials	0600	1,453,986	-	-	79,295	-	113,088
Property	0700	-	-	-	-	-	-
Other	0800,0900	345,930	-	-	-	-	-
Total Instructional Staff		**18,615,302**	**-**	**-**	**1,927,465**	**-**	**166,858**
General Administration - Program 2300							
Salaries	0100	1,921,663	-	-	-	-	-
Employee Benefits	0200	1,215,340	-	-	-	-	-
Purchased Services	0300,0400,0500	1,212,452	-	-	-	-	-
Supplies and Materials	0600	181,400	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	74,310	-	-	-	-	-
Total General Administration		**4,605,165**	**-**	**-**	**-**	**-**	**-**
School Administration - Program 2400							
Salaries	0100	25,072,571	-	-	78,707	-	-
Employee Benefits	0200	8,878,182	-	-	28,130	-	-
Purchased Services	0300,0400,0500	48,050	-	-	-	-	-
Supplies and Materials	0600	1,342,976	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	194,390	-	-	-	-	-
Total School Administration		**35,536,169**	**-**	**-**	**106,837**	**-**	**-**
Business Services - Program 2500							
Salaries	0100	4,627,508	-	-	-	-	-
Employee Benefits	0200	1,563,327	-	-	-	-	-
Purchased Services	0300,0400,0500	333,050	-	-	-	-	-
Supplies and Materials	0600	143,588	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	1,142,100	-	-	-	-	-
Total Business Services		**$ 7,809,573**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

Proposed

UNIFORM CONSOLIDATED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2027
(CONTINUED FROM PREVIOUS PAGE)

	Fund #	29	31	41	43	65	
	Fund Name	Fair Contribution Fund	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Self Insurance Fund	Total
BEGINNING FUND BALANCE (includes ALL Reserves)	Object/Source	$ 11,396,746	$ 123,150,389	$ 66,681,012	$ 6,502,807	$ 12,875,388	$ 400,186,357
REVENUES							
Local Sources	1000-1999	400,000	103,400,000	4,500,000	200,000	41,025,000	440,217,810
Intermediate Sources	2000-2999	1,000,000	-	-	-	-	1,161,293
State Sources	3000-3999	-	-	-	-	-	239,813,239
Federal Sources	4000-4999	-	-	-	-	-	24,540,232
TOTAL REVENUES		**1,400,000**	**103,400,000**	**4,500,000**	**200,000**	**41,025,000**	**705,732,574**
TOTAL BEGINNING FUND BALANCE & REVENUES		**12,796,746**	**226,550,389**	**71,181,012**	**6,702,807**	**53,900,388**	**1,105,918,931**
TOTAL ALLOCATIONS (TO)FROM OTHER FUNDS	5600,5800	-	-	-	-	-	-
TRANSFERS (TO)FROM OTHER FUNDS	5200-5300	-	-	-	2,010,847	-	-
TRANSFERS TO CHARTER SCHOOLS	0594,5211,5711	-	-	-	-	-	(45,465,858)
OTHER SOURCES	5100,5400, 5500,5900	-	-	265,000,000	-	-	269,800,000
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or minus (if Revenue) Allocations and Transfers)		**12,796,746**	**226,550,389**	**336,181,012**	**8,713,654**	**53,900,388**	**1,330,253,073**
EXPENDITURES							
Instruction - Program 0010 - 2099							
Salaries	0100	-	-	-	-	-	191,010,705
Employee Benefits	0200	-	-	-	-	-	72,721,633
Purchased Services	0300,0400,0500	-	-	-	-	-	5,862,393
Supplies and Materials	0600	-	-	-	126,000	-	19,364,153
Property	0700	-	-	-	174,000	-	4,551,287
Other	0800,0900	-	-	-	-	-	2,088,931
Total Instruction		**-**	**-**	**-**	**300,000**	**-**	**295,599,102**
Supporting Services							
Students - Program 2100							
Salaries	0100	-	-	-	-	-	27,312,634
Employee Benefits	0200	-	-	-	-	-	10,617,547
Purchased Services	0300,0400,0500	-	-	-	-	-	2,297,702
Supplies and Materials	0600	-	-	-	-	-	265,856
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	58,338
Total Students		**-**	**-**	**-**	**-**	**-**	**40,552,077**
Instructional Staff - Program 2200							
Salaries	0100	-	-	-	-	-	13,574,838
Employee Benefits	0200	-	-	-	-	-	4,403,994
Purchased Services	0300,0400,0500	-	-	-	-	-	738,494
Supplies and Materials	0600	-	-	-	-	-	1,646,369
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	345,930
Total Instructional Staff		**-**	**-**	**-**	**-**	**-**	**20,709,625**
General Administration - Program 2300							
Salaries	0100	-	-	-	-	-	1,921,663
Employee Benefits	0200	-	-	-	-	-	1,215,340
Purchased Services	0300,0400,0500	-	-	-	-	-	1,212,452
Supplies and Materials	0600	-	-	-	-	-	181,400
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	74,310
Total General Administration		**-**	**-**	**-**	**-**	**-**	**4,605,165**
School Administration - Program 2400							
Salaries	0100	-	-	-	-	-	25,151,278
Employee Benefits	0200	-	-	-	-	-	8,906,312
Purchased Services	0300,0400,0500	-	-	-	-	-	48,050
Supplies and Materials	0600	-	-	-	-	-	1,342,976
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	194,390
Total School Administration		**-**	**-**	**-**	**-**	**-**	**35,643,006**
Business Services - Program 2500							
Salaries	0100	-	-	-	-	-	4,627,508
Employee Benefits	0200	-	-	-	-	-	1,563,327
Purchased Services	0300,0400,0500	-	-	1,200,000	-	-	1,533,050
Supplies and Materials	0600	-	-	-	-	-	143,588
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	1,142,100
Total Business Services		**$ -**	**$ -**	**$ 1,200,000**	**$ -**	**$ -**	**$ 9,009,573**

Proposed

UNIFORM CONSOLIDATED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2027
(CONTINUED FROM PREVIOUS PAGE)

	Fund #	10	18	21	22	23	27
	Fund Name	General Fund	Risk Management Fund	Nutrition Services Fund	Governmental Designated-Purpose Grant Fund	Student Activities Fund	Community Education Fund
Operations and Maintenance - Program 2600							
Salaries	0100	$ 17,134,835	$ 369,268	$ -	$ -	$ -	$ -
Employee Benefits	0200	7,023,729	125,159	-	-	-	-
Purchased Services	0300,0400,0500	6,840,513	337,550	-	29,012	-	-
Supplies and Materials	0600	9,447,807	258,800	-	-	-	-
Property	0700	1,124,800	-	-	-	-	-
Other	0800,0900	13,030	2,200	-	-	-	-
Total Operations and Maintenance		**41,584,714**	**1,092,977**	**-**	**29,012**	**-**	**-**
Student Transportation - Program 2700							
Salaries	0100	11,214,344	-	-	-	-	-
Employee Benefits	0200	4,559,462	-	-	-	-	-
Purchased Services	0300,0400,0500	747,250	-	-	-	-	-
Supplies and Materials	0600	2,063,430	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	1,300	-	-	-	-	-
Total Student Transportation		**18,585,786**	**-**	**-**	**-**	**-**	**-**
Central Support - Program 2800							
Salaries	0100	12,808,847	152,205	-	-	-	-
Employee Benefits	0200	4,308,097	45,633	-	-	-	-
Purchased Services	0300,0400,0500	1,316,113	5,043,800	-	-	-	-
Supplies and Materials	0600	8,411,874	1,010,000	-	-	-	-
Property	0700	871,000	-	-	-	-	-
Other	0800,0900	20,875	110,700	-	-	-	-
Total Central Support		**27,736,806**	**6,362,338**	**-**	**-**	**-**	**-**
Other Support - Program 2900							
Salaries	0100	575,000	-	-	-	-	-
Employee Benefits	0200	1,331,922	-	-	-	-	-
Purchased Services	0300,0400,0500	49,296	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	553,287	-	-
Total Other Support		**1,956,218**	**-**	**-**	**553,287**	**-**	**-**
Food Service Operations - Program 3100							
Salaries	0100	-	-	7,370,479	-	-	-
Employee Benefits	0200	-	-	3,252,486	-	-	-
Purchased Services	0300,0400,0500	-	-	128,000	-	-	-
Supplies and Materials	0600	-	-	7,714,704	-	-	-
Property	0700	-	-	20,000	-	-	-
Other	0800,0900	-	-	95,226	-	-	-
Total Food Service Operations		**-**	**-**	**18,580,895**	**-**	**-**	**-**
Enterprise Operations - Program 3200							
Salaries	0100	36,000	-	-	-	-	302,200
Employee Benefits	0200	4,105	-	-	-	-	1,624,191
Purchased Services	0300,0400,0500	7,500	-	-	-	-	311,797
Supplies and Materials	0600	13,500	-	-	-	-	362,846
Property	0700	5,000	-	-	-	-	150,000
Other	0800,0900	8,000	-	-	-	-	68,876
Total Enterprise Operations		**74,105**	**-**	**-**	**-**	**-**	**2,819,910**
Community Services - Program 3300							
Salaries	0100	79,043	-	-	-	-	899,501
Employee Benefits	0200	36,814	-	-	-	-	261,870
Purchased Services	0300,0400,0500	140,000	-	-	-	-	385,287
Supplies and Materials	0600	-	-	-	-	-	263,703
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	676,000
Total Community Services		**255,857**	**-**	**-**	**-**	**-**	**2,486,361**
Education for Adults - Program 3400							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Education for Adults		**-**	**-**	**-**	**-**	**-**	**-**
Total Supporting Services		**$ 194,456,653**	**$ 7,455,315**	**$ 18,580,895**	**$ 5,471,720**	**$ -**	**$ 5,473,129**

Proposed

UNIFORM CONSOLIDATED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2027
(CONTINUED FROM PREVIOUS PAGE)

	Fund #	29	31	41	43	65	
	Fund Name	Fair Contribution Fund	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Self Insurance Fund	Total
Operations and Maintenance - Program 2600							
Salaries	0100	$ -	$ -	$ -	$ -	$ -	$ 17,504,103
Employee Benefits	0200	-	-	-	-	-	7,148,888
Purchased Services	0300,0400,0500	-	-	25,000,000	2,075,000	-	34,282,075
Supplies and Materials	0600	-	-	-	-	-	9,706,607
Property	0700	-	-	-	1,857,000	-	2,981,800
Other	0800,0900	-	-	-	-	-	15,230
Total Operations and Maintenance		**-**	**-**	**25,000,000**	**3,932,000**	**-**	**71,638,703**
Student Transportation - Program 2700							
Salaries	0100	-	-	-	-	-	11,214,344
Employee Benefits	0200	-	-	-	-	-	4,559,462
Purchased Services	0300,0400,0500	-	-	-	-	-	747,250
Supplies and Materials	0600	-	-	-	-	-	2,063,430
Property	0700	-	-	-	115,000	-	115,000
Other	0800,0900	-	-	-	-	-	1,300
Total Student Transportation		**-**	**-**	**-**	**115,000**	**-**	**18,700,786**
Central Support - Program 2800							
Salaries	0100	-	-	-	-	266,568	13,227,620
Employee Benefits	0200	-	-	-	-	89,633	4,443,363
Purchased Services	0300,0400,0500	-	-	-	-	40,709,700	47,069,613
Supplies and Materials	0600	-	-	-	29,526	5,000	9,456,400
Property	0700	-	-	-	519,406	-	1,390,406
Other	0800,0900	-	-	-	-	1,530,000	1,661,575
Total Central Support		**-**	**-**	**-**	**548,932**	**42,600,901**	**77,248,977**
Other Support - Program 2900							
Salaries	0100	-	-	-	-	-	575,000
Employee Benefits	0200	-	-	-	-	-	1,331,922
Purchased Services	0300,0400,0500	-	-	-	-	-	49,296
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	553,287
Total Other Support		**-**	**-**	**-**	**-**	**-**	**2,509,505**
Food Service Operations - Program 3100							
Salaries	0100	-	-	-	-	-	7,370,479
Employee Benefits	0200	-	-	-	-	-	3,252,486
Purchased Services	0300,0400,0500	-	-	-	-	-	128,000
Supplies and Materials	0600	-	-	-	-	-	7,714,704
Property	0700	-	-	-	100,000	-	120,000
Other	0800,0900	-	-	-	-	-	95,226
Total Food Service Operations		**-**	**-**	**-**	**100,000**	**-**	**18,680,895**
Enterprise Operations - Program 3200							
Salaries	0100	-	-	-	-	-	338,200
Employee Benefits	0200	-	-	-	-	-	1,628,296
Purchased Services	0300,0400,0500	-	-	-	-	-	319,297
Supplies and Materials	0600	-	-	-	-	-	376,346
Property	0700	-	-	-	-	-	155,000
Other	0800,0900	-	-	-	-	-	76,876
Total Enterprise Operations		**-**	**-**	**-**	**-**	**-**	**2,894,015**
Community Services - Program 3300							
Salaries	0100	-	-	-	-	-	978,544
Employee Benefits	0200	-	-	-	-	-	298,684
Purchased Services	0300,0400,0500	-	-	-	-	-	525,287
Supplies and Materials	0600	-	-	-	-	-	263,703
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	676,000
Total Community Services		**-**	**-**	**-**	**-**	**-**	**2,742,218**
Education for Adults - Program 3400							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Education for Adults		**-**	**-**	**-**	**-**	**-**	**-**
Total Supporting Services		**$ -**	**$ -**	**$ 26,200,000**	**$ 4,695,932**	**$ 42,600,901**	**$ 304,934,545**

Proposed

UNIFORM CONSOLIDATED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2027
(CONTINUED FROM PREVIOUS PAGE)

	Fund #	10	18	21	22	23	27
	Fund Name	General Fund	Risk Management Fund	Nutrition Services Fund	Governmental Designated-Purpose Grant Fund	Student Activities Fund	Community Education Fund
Property - Program 4000							
Salaries	0100	$ -	$ -	$ -	$ -	$ -	$ -
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	136,980	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Property		**136,980**	**-**	**-**	**-**	**-**	**-**
Other Uses - Program 5000 - Including Transfers Out and/or Allocations Out as an Expenditure							
Salaries	0100	-	-	-	-	-	4,620,000
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	7,850,198	-	-	-	-	-
Total Other Uses		**7,850,198**	**-**	**-**	**-**	**-**	**4,620,000**
TOTAL EXPENDITURES		**479,976,102**	**7,455,315**	**18,580,895**	**13,320,348**	**9,910,000**	**10,101,332**
RESERVES							
Reserved Fund Balance	0840	119,913,587	2,733,264	189,070	-	7,236,158	5,371,813
Reserve for TABOR 3% - Program 9310	0840	17,323,000	-	-	-	-	-
TOTAL RESERVES		**137,236,587**	**2,733,264**	**189,070**	**-**	**7,236,158**	**5,371,813**
TOTAL EXPENDITURES & RESERVES		**$ 617,212,689**	**$ 10,188,579**	**$ 18,769,965**	**$ 13,320,348**	**$ 17,146,158**	**$ 15,473,145**
TOTAL AVAILABLE BEGINNING FUND BALANCE & RESERVES LESS TOTAL EXPENDITURES & RESERVES		-	-	-	-	-	-

Proposed

UNIFORM CONSOLIDATED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2027
(CONTINUED FROM PREVIOUS PAGE)

	Fund #	29	31	41	43	65	
	Fund Name	Fair Contribution Fund	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Self Insurance Fund	Total
Property - Program 4000							
Salaries	0100	$ -	$ -	$ 1,161,689	$ -	$ -	$ 1,161,689
Employee Benefits	0200	-	-	621,091	-	-	621,091
Purchased Services	0300,0400,0500	700,000	-	-	205,000	-	905,000
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	1,500,000	-	200,000,000	750,000	-	202,386,980
Other	0800,0900	-	-	-	-	-	-
Total Property		**2,200,000**	**-**	**201,782,780**	**955,000**	**-**	**205,074,760**
Other Uses - Program 5000 - Including							
Transfers Out and/or							
Allocations Out as an Expenditure							
Salaries	0100	-	-	-	-	-	4,620,000
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	33,000	-	-	-	33,000
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	110,830,067	125,000	-	-	118,805,265
Total Other Uses		**-**	**110,863,067**	**125,000**	**-**	**-**	**123,458,265**
TOTAL EXPENDITURES		**2,200,000**	**110,863,067**	**228,107,780**	**5,950,932**	**42,600,901**	**929,066,672**
RESERVES							
Reserved Fund Balance	0840	10,596,746	115,687,322	108,073,232	2,762,722	11,299,487	383,863,401
Reserve for TABOR 3% - Program 9310	0840	-	-	-	-	-	17,323,000
TOTAL RESERVES		**10,596,746**	**115,687,322**	**108,073,232**	**2,762,722**	**11,299,487**	**401,186,401**
TOTAL EXPENDITURES & RESERVES		**$ 12,796,746**	**$ 226,550,389**	**$ 336,181,012**	**$ 8,713,654**	**$ 53,900,388**	**$ 1,330,253,073**
TOTAL AVAILABLE BEGINNING FUND BALANCE & RESERVES							
LESS TOTAL EXPENDITURES & RESERVES		-	-	-	-	-	-

Expenditures do not include transfers to charter schools

Proposed

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Proposed

ST. VRAIN VALLEY SCHOOLS

academic excellence by design

Proposed

INFORMATIONAL SECTION
ADOPTED BUDGET
2026 – 2027 FISCAL YEAR

TAX BASE AND RATE TRENDS

Approximately 48.0% of the District's General Fund revenue comes from local property taxes (including mill levy overrides), amounting to $237.8 million. Property tax revenues of $97.5 million also fund the repayment of the District's general obligation debt through the Bond Redemption Fund.

The amount of property tax owed by a taxpayer of the District is based on the property's assessed valuation, multiplied by the District's mill levy, and then divided by one thousand (one mill is equal to one dollar per $1,000 of assessed value). Assessed valuation and mill levy rates are certified annually each December, and collected the following year. The District's current mill levy is 57.717, which was certified in December of 2025 for collection in 2026. The assessed value of a property is determined by multiplying its value (as determined by the County Assessor) by the assessment rate, which varies depending on the type of property. See below for an example on how the 2025 property tax owed in 2026 is calculated:

Actual Value	X	Assessment Rate	X	Mill Levy	/	1,000	=	Annual Property Tax
$450,000		7.05%		57.717		1,000		$1,831.07

The District's total mill levy actually comprises four different levies. The General Fund Levy (27.000 mills) is the portion of Total Program Revenue that is set by the State, the Abatement Levy (0.399 mills) provides funding for previously assessed taxes that were abated or refunded by the county and were not received by the District in a prior tax year, the Mill Levy Override (13.590 mills) represents voter-approved levies for operating expenses related to specific purposes and finally, the Debt Service Levy (16.728 mills) provides funding to pay the principal and interest payments on voter approved general obligation bonds used to fund capital construction projects such as new schools and improvements to existing schools.

The following tables show the history of St. Vrain's property tax mill levies, net assessed values and tax collections.

SUMMARY OF PROPERTY TAX LEVIES
CALENDAR YEARS 2016 – 2025

Levy Year	General Fund Levy	Abatement Levy	Mill Levy Override	General Operating Subtotal	Debt Service Levy	Total Property Tax Levies
2025	27.000	0.399	13.590	40.989	16.728	57.717
2024	27.000	0.202	13.238	40.440	16.728	57.168
2023	27.000	0.272	13.238	40.510	16.728	57.238
2022	26.995	0.250	13.590	40.835	17.550	58.385
2021	25.995	0.223	13.590	39.808	17.550	57.358
2020	24.995	0.407	13.590	38.992	17.550	56.542
2019	24.995	1.424	13.590	40.009	17.550	57.559
2018	24.995	0.250	13.590	38.835	17.550	56.385
2017	24.995	0.259	13.590	38.844	17.550	56.394
2016	24.995	0.810	13.590	39.395	17.550	56.945

Proposed

NET ASSSESSED VALUATION BY COUNTY
CALENDAR YEARS 2019 – 2028

Levy Year	Boulder County	Weld County	Larimer County	Broomfield County	Total Assessed Value	Percent Change
2028*	$ 3,429,350,830	$ 2,545,693,309	$ 24,109,799	$ 8,894,217	$ 6,008,048,155	1.00%
2027*	3,395,396,861	2,520,488,425	23,871,088	8,806,155	5,948,562,529	2.00%
2026*	3,328,820,452	2,471,067,083	23,403,027	8,633,485	5,831,924,047	0.00%
2025	3,328,820,452	2,471,067,083	23,403,027	8,633,485	5,831,924,047	9.09%
2024	3,015,454,026	2,306,094,912	22,014,243	2,353,427	5,345,916,608	-12.34%
2023	2,996,796,679	3,077,099,679	21,603,864	3,128,319	6,098,628,541	23.01%
2022	2,394,474,512	2,545,101,338	15,735,822	2,499,216	4,957,810,888	20.57%
2021	2,426,811,835	1,666,998,520	16,294,426	2,011,350	4,112,116,131	0.37%
2020	2,231,864,438	1,848,463,092	14,181,258	2,627,929	4,097,136,717	-1.90%
2019	2,226,037,325	1,933,877,292	14,011,716	2,372,908	4,176,299,241	0.00%

** Levy years 2026 - 2028 forecasted*

TAX IMPACT ON RESIDENTIAL PROPERTY OWNER
CALENDAR YEARS 2021 – 2025

Levy Year	Assessment Rate	Mill Levy Rate	Amount Owed per $100,000 of Home Value
2025	7.05	57.717	$406.90
2024	6.70	57.168	$383.03
2023	6.95	57.238	$397.80
2022	7.15	58.385	$417.45
2021	7.15	57.358	$410.11

Note: In August 2024, the Colorado legislature passed Senate Bill 24B-1001 in a special session, which split assessment rates between school districts and non-school districts.

PROPERTY TAX LEVIED AND COLLECTED – ALL FUNDS
CALENDAR YEARS 2016 – 2025

Levy Year	Collection Year	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collection to Levy	Outstanding Delinquent Taxes
2025	2026*	$ 336,601,160	$ 331,335,678	98.44%	$ 3,119,829	$ 334,455,507	99.36%	$ 5,265,482
2024	2025	305,615,360	300,128,705	98.20%	3,135,934	303,264,639	99.23%	5,486,655
2023	2024	349,074,879	344,506,403	98.69%	2,534,071	347,040,474	99.42%	4,568,476
2022	2023	289,794,441	285,189,876	98.41%	2,980,659	288,170,535	99.44%	4,604,565
2021	2022	236,198,654	232,167,867	98.29%	2,943,388	235,111,255	99.54%	4,030,787
2020	2021	231,660,304	227,909,448	98.38%	1,798,672	229,708,120	99.16%	3,750,856
2019	2020	240,383,609	235,221,537	97.85%	4,923,903	240,145,440	99.90%	5,162,072
2018	2019	193,967,267	183,982,625	94.85%	1,419,585	185,402,210	95.58%	9,984,642
2017	2018	182,150,457	176,545,011	96.92%	1,727,654	178,272,665	97.87%	5,605,446
2016	2017	170,078,874	164,706,586	96.84%	1,720,288	166,426,874	97.85%	5,372,288

** Estimated collections in 2026*

Proposed

GENERAL OBLIGATION BONDS

Over the last decade, the District has received taxpayer support as follows:

- In November 2016, District voters authorized $260 million of general obligation debt to address the District's capital needs due to growth. In December of 2016, the District issued $200 million of the $260 million that was authorized, and issued the remaining $60 million in October of 2018.
- In November 2024, District voters authorized $740 million of additional general obligation debt to ensure the District's continued commitment to academic excellence, accountability, safety, and providing the education that today's students will need for tomorrow's jobs and careers. The District successfully sold $342,960,000 of those general obligation bonds on December 4, 2024, which represented the first installment of bonds issued as approved in the November 2024 election.

With sufficient resources available in the Bond Redemption Fund, the District has been able to fund the early repayment of bonds in the table below. Since 2010 the District has been able to save taxpayers almost $90 million as a result of refinancing and early payments.

HISTORICAL BOND SAVINGS SINCE 2010

	Savings due to:			
Series	**Refinancing**	**Called/Defeased**	**Structural**	**Total**
2010A Building	$ -	$ 1,590,000	$ -	$ 1,590,000
2011 Refunding	2,000,000	-	-	2,000,000
2011B Refunding	1,700,000	-	-	1,700,000
2012 Refunding	3,500,000	847,000	-	4,347,000
2014 Refunding	7,950,000	-	-	7,950,000
2016A Refunding	20,147,000	-	-	20,147,000
2016B Refunding	2,777,000	-	-	2,777,000
2018 Building	-	-	5,000,000	5,000,000
2016C (33-36 maturities)	-	36,800,000	-	36,800,000
2014 Refunding	-	2,261,000	-	2,261,000
2016C (25-29 maturities)	-	5,379,000	-	5,379,000
Total	**$ 38,074,000**	**$ 46,877,000**	**$ 5,000,000**	**$ 89,951,000**

Amounts are stated in future value savings

Projects Funded by Bonds

Bond proceeds from the 2024 election will fund capital projects for approximately 7 years beginning in fiscal year 2024-25. Project highlights include the construction of five new schools in areas of high growth, including an Erie High school, a Career and Technical Education (CTE) center on the new high school campus, an Erie elementary school, a Longmont Montessori school, and Big Sky PK-8 school in Mead. The following table indicates investments within the St. Vrain Valley School District to be spent with bond funding.

Proposed

2024 BOND INVESTMENTS
(CONTINUED ON NEXT PAGE)

	Total Project Budget	Actual 2024 Bond LTD Projections*	% Expensed	2026-2027	Future Costs
Erie					
Black Rock Elementary School	$ 422,685	$ -	0.0%	$ -	$ 422,685
Elementary School #29 (Colliers)	51,979,148	2,342,812	4.5%	45,271,649	4,364,687
Erie Elementary School	4,788,204	454,206	9.5%	1,402,130	2,931,868
Erie High School	5,973,962	1,778,110	29.8%	1,637,063	2,558,790
Erie Middle School	3,636,189	75,000	2.1%	-	3,561,189
Grand View Elementary School	623,574	149,000	23.9%	294,302	180,272
Highlands Elementary School	73,125	-	0.0%	-	73,125
Red Hawk Elementary School	2,435,063	-	0.0%	420,000	2,015,063
Soaring Heights PK-8	2,590,921	-	0.0%	-	2,590,921
	72,522,871	***4,799,127***	***6.6%***	***49,025,144***	***18,698,600***
Frederick					
Coal Ridge Middle School	2,907,227	-	0.0%	-	2,907,227
Frederick High School	17,736,236	94,267	0.5%	-	17,641,969
Legacy Elementary School	4,401,559	-	0.0%	-	4,401,559
Prairie Ridge Elementary School	4,677,698	-	0.0%	540,305	4,137,393
Thunder Valley K-8	7,554,742	1,673,285	22.1%	3,138,288	2,743,169
	37,277,462	***1,767,552***	***4.7%***	***3,678,593***	***31,831,317***
Longmont					
Central Elementary School	3,190,974	17,000	0.5%	159,322	3,014,652
Longmont Estates Elementary School	1,588,824	394,468	24.8%	660,775	533,581
Longmont High School	10,450,134	29,784	0.3%	2,518,865	7,901,485
Longs Peak Middle School	4,162,140	1,507,921	36.2%	1,108,815	1,545,404
Mountain View Elementary School	860,679	-	0.0%	192,638	668,041
Northridge Elementary School	1,925,468	408,851	21.2%	726,630	789,987
Sanborn Elementary School	3,264,305	650,430	19.9%	1,442,815	1,171,060
Westview Middle School	7,839,481	2,662,884	34.0%	3,438,922	1,737,675
	33,282,005	***5,671,337***	***17.0%***	***10,248,784***	***17,361,885***
Lyons					
Lyons Elementary School	7,595,917	1,593,182	21.0%	2,837,350	3,165,384
Lyons Middle Senior High School	5,926,818	998,236	16.8%	1,621,910	3,306,672
	13,522,735	***2,591,419***	***19.2%***	***4,459,260***	***6,472,057***
Mead					
Centennial Elementary School	796,057	355,000	44.6%	71,439	369,618
Mead Elementary School	438,750	-	0.0%	-	438,750
Mead High School	1,959,750	-	0.0%	-	1,959,750
Mead Middle School	4,730,893	25,000	0.5%	-	4,705,893
Mead PK8 (Big Sky)	104,443,730	88,960,878	85.2%	15,482,852	-
	112,369,180	***89,340,878***	***79.5%***	***15,554,291***	***7,474,011***
Niwot					
Burlington Elementary School	4,868,919	448,785	9.2%	1,408,330	3,011,804
Indian Peaks Elementary School	2,195,748	-	0.0%	350,950	1,844,798
Niwot Elementary School	2,957,472	623,459	21.1%	1,103,677	1,230,336
Niwot High School	7,409,652	49,053	0.7%	596,061	6,764,538
Sunset Middle School	9,158,515	1,876,745	20.5%	2,587,028	4,694,741
	26,590,306	***2,998,043***	***11.3%***	***6,046,047***	***17,546,217***
Silver Creek					
Altona Middle School	1,676,651	-	0.0%	397,805	1,278,846
Blue Mountain Elementary School	1,182,176	873,591	73.9%	308,586	-
Eagle Crest Elementary School	3,484,511	-	0.0%	353,835	3,130,676
Hygiene Elementary School	3,618,918	-	0.0%	533,482	3,085,436
Silver Creek High School	17,524,144	6,032,890	34.4%	2,690,770	8,800,484
	$ 27,486,400	***$ 6,906,481***	***25.1%***	***$ 4,284,478***	***$ 16,295,442***

Proposed

2024 BOND INVESTMENTS
(CONTINUED FROM PREVIOUS PAGE)

	Total Project Budget	Actual 2024 Bond LTD Projections*	Actual % Expensed	2026-2027	Future Costs
Skyline					
Alpine Elementary School	$ 2,541,375	$ -	0.0%	$ 608,898	$ 1,932,477
Columbine Elementary School	2,805,678	-	0.0%	669,811	2,135,867
Fall River Elementary School	2,243,187	350,000	15.6%	639,390	1,253,797
Rocky Mountain Elementary School	2,064,112	-	0.0%	-	2,064,112
Skyline High School	18,304,143	1,529,939	8.4%	5,077,434	11,696,770
Timberline K-8	8,775,612	346,258	3.9%	217,506	8,211,848
Trail Ridge Middle School	2,864,959	-	0.0%	-	2,864,959
	39,599,066	***2,226,198***	***5.6%***	***7,213,038***	***30,159,831***
Alternative					
Global Acceleration Campus	5,411,190	100,000	1.8%	504,928	4,806,262
Main Street School	1,425,526	816,409	57.3%	609,117	-
Spark! Discovery Preschool	7,170,066	420,000	5.9%	615,505	6,134,561
	14,006,782	***1,336,409***	***9.5%***	***1,729,550***	***10,940,823***
Charter Schools					
Aspen Ridge Charter	474,390	-	0.0%	113,661	360,729
Firestone Charter Academy	2,603,700	82,688	3.2%	611,368	1,909,644
Flagstaff Charter Academy	1,430,084	292,250	20.4%	36,433	1,101,401
St. Vrain Community Montessori School	43,766,849	41,632,403	95.1%	2,134,446	-
Twin Peaks Charter	2,530,580	-	0.0%	-	2,530,580
	50,805,603	***42,007,341***	***82.7%***	***2,895,908***	***5,902,354***
Administration					
Clover Basin Education Services Center	4,747,500	650,000	13.7%	4,097,500	-
Education Services Center	776,099	363,293	46.8%	271,127	141,679
Lashley Building	401,753	-	0.0%	-	401,753
Learning Services Center	200,000	75,600	37.8%	94,800	29,600
Lincoln Building	740,462	-	0.0%	-	740,462
Student Services (BOCES)	409,334	4,800	1.2%	-	404,534
	7,275,148	***1,093,693***	***15.0%***	***4,463,427***	***1,718,028***
Bond Administration					
2024 Bond Program Bond Management	15,622,444	3,896,288	24.9%	2,009,619	9,716,537
2024 Bond Program Support	6,500,000	196,992	3.0%	4,819,023	1,483,985
	22,122,444	***4,093,280***	***18.5%***	***6,828,642***	***11,200,522***
District Wide					
District Wide Projects	34,803,975	5,463,855	15.7%	7,565,756	21,774,364
CETC East	25,244,022	6,504,675	25.8%	13,340,120	5,399,227
Everly Montgomery	6,331,974	1,273,215	20.1%	2,494,304	2,564,455
Innovation Center	42,083,006	20,357,429	48.4%	16,012,642	5,712,935
New High School #9 (Godding)	222,738,665	125,205,796	56.2%	72,267,798	25,265,072
	331,201,642	***158,804,970***	***47.9%***	***111,680,619***	***60,716,052***
Totals	***$ 788,061,644***	***$ 323,636,727***	***41.1%***	***$ 228,107,780***	***$ 236,317,136***

- *Includes all actual and projected costs of the 2024 voter-approved Bond Program, through June 30, 2026.*

Proposed

GENERAL OBLIGATION BONDS – DEBT SCHEDULE

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND AMORTIZATION SCHEDULE
FISCAL YEARS 2027 – 2040

	Series 2010B Bonds			Series 2016A Bonds			Series 2016C Bonds			Series 2024 Bonds			Aggregate Debt Service		
Date	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
12/15/2026	3,175,000	2,174,870	5,349,870	100,000	1,866,175	1,966,175	-	982,500	982,500	66,430,000	6,913,000	73,343,000	69,705,000	11,936,545	81,641,545
6/15/2027	-	2,090,097	2,090,097	-	1,863,675	1,863,675	-	982,500	982,500	-	5,252,250	5,252,250	-	10,188,522	10,188,522
12/15/2027	8,825,000	2,090,097	10,915,097	10,415,000	1,863,675	12,278,675	-	982,500	982,500	20,380,000	5,252,250	25,632,250	39,620,000	10,188,522	49,808,522
6/15/2028	-	1,847,851	1,847,851	-	1,603,300	1,603,300	-	982,500	982,500	-	4,742,750	4,742,750	-	9,176,401	9,176,401
12/15/2028	9,310,000	1,847,851	11,157,851	10,985,000	1,603,300	12,588,300	-	982,500	982,500	21,350,000	4,742,750	26,092,750	41,645,000	9,176,401	50,821,401
6/15/2029	-	1,587,636	1,587,636	-	1,328,675	1,328,675	-	982,500	982,500	-	4,209,000	4,209,000	-	8,107,811	8,107,811
12/15/2029	9,825,000	1,587,636	11,412,636	11,540,000	1,328,675	12,868,675	-	982,500	982,500	22,415,000	4,209,000	26,624,000	43,780,000	8,107,811	51,887,811
6/15/2030	-	1,308,115	1,308,115	-	1,097,875	1,097,875	-	982,500	982,500	-	3,648,625	3,648,625	-	7,037,115	7,037,115
12/15/2030	10,385,000	1,308,115	11,693,115	12,200,000	1,097,875	13,297,875	8,945,000	982,500	9,927,500	14,395,000	3,648,625	18,043,625	45,925,000	7,037,115	52,962,115
6/15/2031	-	1,010,066	1,010,066	-	853,875	853,875	-	758,875	758,875	-	3,288,750	3,288,750	-	5,911,566	5,911,566
12/15/2031	10,980,000	1,010,066	11,990,066	14,900,000	853,875	15,753,875	13,800,000	758,875	14,558,875	8,495,000	3,288,750	11,783,750	48,175,000	5,911,566	54,086,566
6/15/2032	-	692,195	692,195	-	555,875	555,875	-	413,875	413,875	-	3,076,375	3,076,375	-	4,738,320	4,738,320
12/15/2032	11,620,000	692,195	12,312,195	15,700,000	555,875	16,255,875	16,555,000	413,875	16,968,875	6,645,000	3,076,375	9,721,375	50,520,000	4,738,320	55,258,320
6/15/2033	-	355,796	355,796	-	241,875	241,875	-	-	-	-	2,910,250	2,910,250	-	3,507,921	3,507,921
12/15/2033	12,290,000	355,796	12,645,796	16,125,000	241,875	16,366,875	-	-	-	-	2,910,250	2,910,250	28,415,000	3,507,921	31,922,921
6/15/2034	-	-	-	-	-	-	-	-	-	-	2,910,250	2,910,250	-	2,910,250	2,910,250
12/15/2034	-	-	-	-	-	-	-	-	-	17,115,000	2,910,250	20,025,250	17,115,000	2,910,250	20,025,250
6/15/2035	-	-	-	-	-	-	-	-	-	-	2,482,375	2,482,375	-	2,482,375	2,482,375
12/15/2035	-	-	-	-	-	-	-	-	-	17,970,000	2,482,375	20,452,375	17,970,000	2,482,375	20,452,375
6/15/2036	-	-	-	-	-	-	-	-	-	-	2,033,125	2,033,125	-	2,033,125	2,033,125
12/15/2036	-	-	-	-	-	-	-	-	-	18,870,000	2,033,125	20,903,125	18,870,000	2,033,125	20,903,125
6/15/2037	-	-	-	-	-	-	-	-	-	-	1,561,375	1,561,375	-	1,561,375	1,561,375
12/15/2037	-	-	-	-	-	-	-	-	-	19,810,000	1,561,375	21,371,375	19,810,000	1,561,375	21,371,375
6/15/2038	-	-	-	-	-	-	-	-	-	-	1,066,125	1,066,125	-	1,066,125	1,066,125
12/15/2038	-	-	-	-	-	-	-	-	-	20,800,000	1,066,125	21,866,125	20,800,000	1,066,125	21,866,125
6/15/2039	-	-	-	-	-	-	-	-	-	-	546,125	546,125	-	546,125	546,125
12/15/2039	-	-	-	-	-	-	-	-	-	21,845,000	546,125	22,391,125	21,845,000	546,125	22,391,125
Total	**$ 76,410,000**	**$ 19,958,382**	**$ 96,368,382**	**$ 91,965,000**	**$ 16,956,475**	**$ 108,921,475**	**$ 39,300,000**	**$ 11,188,000**	**$ 50,488,000**	**$ 276,520,000**	**$ 82,367,750**	**$ 358,887,750**	**$ 484,195,000**	**$ 130,470,607**	**$ 614,665,607**

Proposed

STUDENT ENROLLMENT

Each year, public school districts across Colorado take part in the Student October Count data submission to the Colorado Department of Education (CDE). This process, required by state statute, collects student-level data including details about funding eligibility as outlined in the Public School Finance Act (as amended). The October Count is based on a single-day enrollment count, during which districts report all students who are enrolled and attending classes. The enrollment numbers included are based on actual or projected October Count for the year indicated.

The Planning Department in St. Vrain Valley School District uses a combination of a cohort survival model and a student resident model to create student enrollment projections. This blended approach incorporates historical enrollment trends, historical open enrollment trends, housing development data, and birth rates for a more holistic understanding of future student populations.

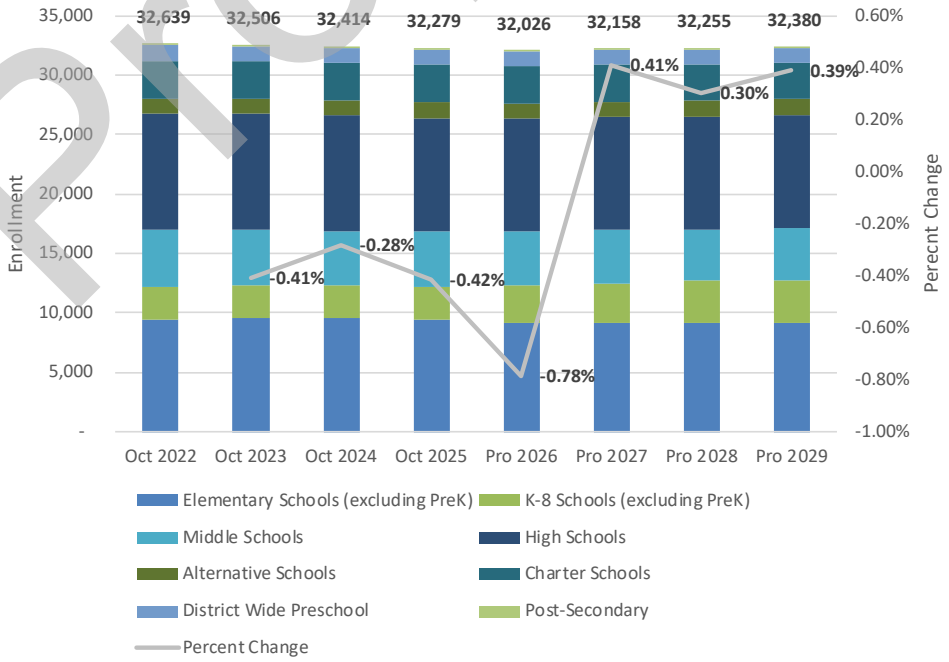
The cohort survival model forms the foundation of this methodology by tracking how student groups move through the school system. Historical retention rates between grades are analyzed to identify patterns in student progression and open enrollment trends within each high school feeder system. These retention patterns are then projected forward in numerous models to estimate future enrollments at each grade level and school.

The student resident model adds another perspective by accounting for the effects of residential development on enrollment. Housing growth, as reflected by building permits, is analyzed based on the type of residential units (e.g., single-family versus multi-family). By examining residential permit data alongside the pace and type of new construction, the model account for how changes in the community's housing landscape may impact future student numbers.

Additionally, birth data enhances the projections by providing insights into future kindergarten enrollment. Tracking birth trends within the District, alongside housing sales and new construction, offers a predictive look at future student population.

Together, these models create a dynamic approach to enrollment forecasting. By combining historical trends, demographic changes, and residential growth, this hybrid method provides a more accurate and adaptive way to anticipate enrollment changes and support effective resource planning in a rapidly growing region.

HISTORICAL AND PROJECTED STUDENT ENROLLMENT



Proposed

STUDENT ENROLLMENT BY SCHOOL
(CONTINUED ON NEXT PAGE)

Location	October 2022	October 2023	October 2024	October 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029
Elementary Schools (excluding PreK)								
Alpine Elementary	368	352	345	349	350	351	353	354
Black Rock Elementary	577	584	568	538	519	513	496	495
Blue Mountain Elementary	525	525	508	490	480	476	474	471
Burlington Elementary	282	276	263	256	248	242	236	230
Centennial Elementary	468	487	525	503	515	523	530	538
Central Elementary	302	305	310	334	341	337	334	330
Columbine Elementary	223	214	215	207	204	198	192	184
Eagle Crest Elementary	393	373	387	380	372	368	365	361
Erie Elementary	333	407	436	443	456	479	501	524
Fall River Elementary	465	468	468	488	494	490	487	482
Grand View Elementary	392	388	399	410	416	427	439	450
Highlands Elementary	322	429	478	537	601	620	641	661
Hygiene Elementary	305	288	287	261	246	241	236	231
Indian Peaks Elementary	223	218	200	211	204	200	195	191
Legacy Elementary	434	442	430	412	402	400	397	394
Longmont Estates Elementary	292	335	323	342	358	361	363	366
Lyons Elementary	249	249	240	242	241	235	224	218
Mead Elementary	773	802	817	841	528	548	560	580
Mountain View Elementary	280	288	277	229	221	221	221	220
Niwot Elementary	378	370	374	375	364	357	349	342
Northridge Elementary	266	274	282	281	291	420	437	447
Prairie Ridge Elementary	424	411	387	373	364	362	359	357
Red Hawk Elementary	556	560	537	527	514	511	510	507
Rocky Mountain Elementary	292	269	281	253	231	228	226	223
Sanborn Elementary**	243	218	193	170	135	-	-	-
Elementary Schools Total	**9,365**	**9,532**	**9,530**	**9,452**	**9,095**	**9,108**	**9,125**	**9,156**
K-8 Schools (excluding PreK)								
Big Sky PK-8	-	-	-	-	457	579	723	751
Soaring Heights PK-8	1,183	1,193	1,162	1,228	1,251	1,287	1,306	1,322
Thunder Valley K-8	832	857	880	856	850	866	882	898
Timberline PK-8	758	732	734	706	673	670	667	663
K-8 Schools Total	**2,773**	**2,782**	**2,776**	**2,790**	**3,231**	**3,402**	**3,578**	**3,634**

Proposed

STUDENT ENROLLMENT BY SCHOOL
(CONTINUED FROM PREVIOUS PAGE)

Location	October 2022	October 2023	October 2024	October 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029
Middle Schools								
Altona Middle	771	745	715	735	731	722	706	697
Coal Ridge Middle	801	763	727	726	718	715	713	711
Erie Middle	731	743	763	812	833	843	853	862
Longs Peak Middle	396	382	382	380	360	355	350	345
Mead Middle	559	575	571	628	561	490	390	409
Sunset Middle	377	341	316	291	291	285	279	273
Trail Ridge Middle	524	470	435	443	444	439	433	428
Westview Middle	653	621	622	592	609	604	599	593
Middle Schools Total	**4,812**	**4,640**	**4,531**	**4,607**	**4,547**	**4,453**	**4,323**	**4,318**
High Schools (excluding Post-Secondary)								
Erie High	1,756	1,759	1,722	1,723	1,747	1,784	1,823	1,861
Frederick High	1,410	1,449	1,477	1,442	1,446	1,452	1,449	1,455
Longmont High	1,263	1,254	1,263	1,212	1,181	1,166	1,150	1,135
Lyons Middle Senior	374	355	344	337	325	323	320	318
Mead High	1,119	1,098	1,167	1,179	1,221	1,240	1,259	1,277
Niwot High	1,355	1,471	1,504	1,517	1,531	1,528	1,526	1,524
Silver Creek High	1,251	1,216	1,200	1,182	1,125	1,117	1,110	1,102
Skyline High	1,306	1,159	1,053	965	889	884	879	874
High Schools Total	**9,834**	**9,761**	**9,730**	**9,557**	**9,465**	**9,494**	**9,516**	**9,546**
Traditional School Total	**26,784**	**26,715**	**26,567**	**26,406**	**26,338**	**26,457**	**26,542**	**26,654**

Proposed

STUDENT ENROLLMENT BY SCHOOL
(CONTINUED FROM PREVIOUS PAGE)

Location	October 2022	October 2023	October 2024	October 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029
Alternative Schools								
Apex Homeschool	729	726	786	802	805	805	805	805
LaunchEd Academy	348	329	343	346	349	349	349	349
New Meridian High School	99	99	94	96	97	97	97	97
St. Vrain Virtual High School	75	79	69	41	41	41	41	41
Post-Secondary*	54	54	89	102	59	59	59	59
Alternative Schools Total	**1,305**	**1,287**	**1,381**	**1,387**	**1,351**	**1,351**	**1,351**	**1,351**
Charter Schools								
Aspen Ridge Preparatory School	547	548	581	621	629	629	629	629
Carbon Valley Academy**	265	250	245	230	-	-	-	-
Firestone Charter Academy	619	612	600	573	568	568	568	568
Flagstaff Academy	728	725	676	682	682	682	682	682
St. Vrain Community Montessori School	226	236	228	233	268	281	293	306
Twin Peaks Classical Academy	807	853	881	908	951	951	951	951
Charter Schools Total	**3,192**	**3,224**	**3,211**	**3,247**	**3,098**	**3,111**	**3,123**	**3,136**
District Total excluding PK	**31,281**	**31,226**	**31,159**	**31,040**	**30,787**	**30,919**	**31,016**	**31,141**
District Wide Preschool	1,358	1,280	1,255	1,239	1,239	1,239	1,239	1,239
Total with Preschool	**32,639**	**32,506**	**32,414**	**32,279**	**32,026**	**32,158**	**32,255**	**32,380**
Percent Change		-0.41%	-0.28%	-0.42%	-0.78%	0.41%	0.30%	0.39%

* Students enrolled after 12th grade and attempting higher education courses through Teacher Recruitment Education and Preparation (TREP), or Pathways in Technology Early College High-Schools (P-TECH).
** Carbon Valley Academy will close after the 2026 fiscal year. Sanborn Elementary will close after the 2027 fiscal year.

Proposed

PERSONNEL RESOURCE ALLOCATIONS

SUMMARY OF ALLOCATED FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY LOCATION FOR THE YEARS ENDING 2023 – 2027

School Buildings	FY23	FY24	FY25	FY26	FY27
Elementary Schools FTE					
Alpine Elementary	41.20	43.20	43.29	42.40	43.86
Black Rock Elementary	49.56	49.56	48.81	47.62	43.24
Blue Mountain Elementary	50.45	51.01	50.76	52.38	48.25
Burlington Elementary	32.77	32.96	33.37	33.43	31.60
Centennial Elementary	44.16	46.75	47.38	47.38	46.11
Central Elementary	31.68	32.25	33.50	34.48	33.29
Columbine Elementary	32.06	31.03	30.73	32.12	31.84
Eagle Crest Elementary	42.93	43.55	44.68	44.79	40.81
Erie Elementary	39.71	42.01	45.91	43.69	45.93
Fall River Elementary	44.76	44.89	44.64	45.08	43.48
Grand View Elementary	38.35	37.95	38.01	38.63	42.50
Highlands Elementary	38.78	43.69	47.31	49.56	53.68
Hygiene Elementary	31.31	32.56	29.81	29.31	26.88
Indian Peaks Elementary	32.19	33.31	31.02	29.44	29.81
Legacy Elementary	36.00	40.75	41.69	41.25	41.00
Longmont Estates Elementary	40.28	42.31	43.59	46.97	47.52
Lyons Elementary	28.81	29.57	29.29	27.80	27.40
Mead Elementary	63.43	69.39	71.35	70.91	52.04
Mountain View Elementary	43.78	42.40	41.53	38.26	37.36
Niwot Elementary	43.56	45.38	43.95	43.31	41.98
Northridge Elementary	37.33	42.01	40.94	41.19	42.70
Prairie Ridge Elementary	41.75	42.15	41.88	40.81	38.70
Red Hawk Elementary	48.95	47.99	46.34	46.52	44.94
Rocky Mountain Elementary	37.58	36.25	35.79	34.94	32.99
Sanborn Elementary	28.53	28.47	25.91	22.19	15.58
Spark Discovery Preschool	32.05	33.69	30.19	28.06	28.94
Elementary #29	-	-	-	-	2.00
Total Elementary Schools FTE	**1,031.96**	**1,065.08**	**1,061.67**	**1,052.52**	**1,014.43**
Middle Schools and PreK-8 FTE					
Altona Middle	62.98	61.91	61.02	61.01	61.48
Big Sky PK-8	-	-	-	3.00	51.06
Coal Ridge Middle	60.25	59.25	59.13	57.63	56.82
Erie Middle	52.13	51.55	52.92	54.08	55.78
Long Peak Middle	45.00	47.38	45.35	44.94	41.55
Mead Middle	45.13	47.25	48.17	51.14	46.89
Soaring Heights PK-8	107.10	111.43	110.89	112.23	110.16
Sunset Middle	36.78	36.03	35.53	35.78	33.93
Thunder Valley K-8	79.91	83.84	84.25	86.34	83.84
Timberline PK-8	91.28	90.85	87.04	86.61	84.99
Trail Ridge Middle	46.25	45.54	43.62	45.88	46.65
Westview Middle	47.63	47.63	47.13	46.88	47.13
Total Middle Schools and PreK-8 FTE	**674.44**	**682.66**	**675.05**	**685.52**	**720.28**
High Schools FTE					
Erie High	104.13	106.06	107.23	107.16	107.15
Frederick High	89.08	92.91	95.81	94.79	93.17
Longmont High	90.97	90.76	88.94	88.50	85.02
Lyons Middle Senior	36.61	37.17	36.63	36.68	34.68
Mead High	78.99	78.65	81.31	80.69	81.48
New Meridian High School	20.37	18.40	16.28	16.28	17.28
Niwot High	83.55	91.09	93.28	94.62	94.89

Proposed

SUMMARY OF ALLOCATED FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY LOCATION FOR YEARS ENDING 2023 – 2027

	FY23	FY24	FY25	FY26	FY27
Silver Creek High	80.68	79.32	79.20	75.93	73.35
Skyline High	100.13	94.83	88.75	82.13	77.47
Total High Schools FTE	**684.51**	**689.19**	**687.43**	**676.78**	**664.49**
Total School Buildings FTE	**2,390.91**	**2,436.93**	**2,424.15**	**2,414.82**	**2,399.20**
Departments and Programs FTE					
Apex Homeschool	26.93	26.59	26.67	26.67	26.33
Area Resources	-	5.00	5.00	6.00	6.00
Assessment	11.50	11.50	11.00	11.00	11.00
Athletics Programs	3.00	3.00	3.00	3.00	3.00
Career Technical Education	29.21	34.68	34.96	33.54	30.65
Community Facility Use	2.00	3.00	3.00	3.00	3.00
Community Schools	94.20	99.52	101.00	101.59	101.37
Curriculum	14.50	14.28	14.28	14.28	13.50
Custodial Services	174.50	176.50	175.50	188.50	194.50
District Learning Services	13.00	10.00	11.00	9.00	8.00
District Technology Services	57.50	61.50	64.00	66.00	66.00
eLearning Services	5.00	5.00	5.00	4.00	4.00
Energy Management	2.00	2.00	2.00	3.00	3.00
English Language Proficiency Act	7.50	7.50	7.50	6.50	7.64
Financial Services	21.00	26.00	28.25	28.00	29.00
Gifted and Talented	4.00	4.50	4.50	4.50	4.50
Human Resources	26.25	27.75	27.00	24.00	24.00
Information Community Resource	8.00	8.00	8.00	8.00	8.00
Innovation Programs	25.00	26.67	27.92	30.00	27.55
LaunchED	32.63	33.84	33.84	34.01	33.01
Legal Services	-	2.00	2.00	3.00	3.00
Literacy - Elementary	6.70	6.83	6.70	4.40	5.78
Main Street School	58.31	50.94	57.44	60.81	64.94
Nutrition Services	164.48	189.41	208.09	202.83	179.98
Office of Professional Development	18.50	28.50	27.50	25.33	21.19
Operations and Maintenance	81.00	79.00	82.00	81.00	81.00
Planning	3.00	3.25	3.00	3.00	3.00
Preschool	10.56	12.56	26.78	26.34	16.96
P-TECH	11.50	12.00	13.00	13.50	13.00
Procurement	5.00	5.00	6.00	6.00	6.50
Records Management	4.00	4.00	4.00	4.00	4.00
Risk Management	3.00	4.00	4.00	4.00	4.00
Special Education	148.11	158.70	161.71	175.03	177.75
St. Vrain Virtual High School	6.00	5.50	6.00	6.00	5.50
Student Assistance Services	68.44	70.45	70.80	69.11	58.53
Superintendents Office	4.00	4.00	4.00	4.00	4.00
Support Services	2.00	3.00	3.20	3.20	3.20
Title I	10.63	11.99	11.49	10.86	4.99
Transportation	168.92	168.71	171.42	171.42	172.17
Warehouse	10.40	10.40	10.40	10.40	10.40
Total Departments and Programs FTE	**1,342.27**	**1,417.07**	**1,472.95**	**1,488.82**	**1,443.94**
Total FTE	**3,733.18**	**3,854.00**	**3,897.10**	**3,903.64**	**3,843.14**

Proposed

SUMMARY OF ALLOCATED FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY FUND AND JOB TYPE FOR THE YEARS ENDING 2023 – 2027

	FY23	FY24	FY25	FY26	FY27
General Fund FTE					
Administrator	147.78	157.67	158.93	157.64	156.64
Licensed Instructional	1,919.06	1,943.59	1,948.99	1,948.19	1,938.91
Professional Technical	143.15	146.44	155.38	159.13	158.12
Paraprofessional	546.20	579.45	579.12	573.09	571.88
Office/Administrative Support	208.84	211.55	213.48	213.29	213.60
Crafts, Trades and Services	371.49	371.47	371.99	382.99	390.74
Total General Fund FTE	**3,336.52**	**3,410.17**	**3,427.89**	**3,434.33**	**3,429.89**
Risk Management Fund FTE					
Administrator	1.00	1.00	1.00	1.00	1.00
Professional Technical	2.00	2.00	2.00	2.00	2.00
Paraprofessional	-	1.00	1.00	1.00	1.00
Total Risk Management Fund FTE	**3.00**	**4.00**	**4.00**	**4.00**	**4.00**
Colorado Preschool Program Fund FTE					
Administrator	0.75	-	-	-	-
Licensed Instructional	0.40	-	-	-	-
Paraprofessional	0.88	-	-	-	-
Office/Administrative Support	1.00	-	-	-	-
Total Colorado Preschool Program Fund FTE	**3.03**	**-**	**-**	**-**	**-**
Nutrition Services FTE					
Administrator	0.80	0.80	0.80	0.80	0.80
Professional Technical	-	2.00	6.30	7.30	6.80
Paraprofessional	1.00	1.00	1.00	1.00	1.00
Office/Administrative Support	2.80	2.80	3.30	3.80	3.80
Crafts, Trades and Services	159.88	182.81	196.69	189.93	167.59
Total Nutrition Services FTE	**164.48**	**189.41**	**208.09**	**202.83**	**179.99**
Governmental Grants Fund FTE					
Administrator	2.00	2.56	2.56	2.56	2.56
Licensed Instructional	75.83	86.14	84.24	82.57	66.86
Professional Technical	4.00	13.23	15.23	17.23	11.22
Paraprofessional	17.79	21.29	22.14	25.64	26.14
Office/Administrative Support	8.85	5.98	5.38	5.38	5.38
Crafts, Trades and Services	-	-	2.00	-	-
Total Governmental Grants Fund FTE	**108.47**	**129.20**	**131.55**	**133.38**	**112.16**
Student Activities Fund FTE					
Paraprofessional	**10.13**	**10.85**	**11.22**	**11.76**	**-**
Community Education Fund FTE					
Administrator	1.00	1.00	1.00	1.00	1.00
Licensed Instructional	3.00	0.50	-	0.08	-
Professional Technical	2.00	3.00	3.00	4.00	4.00
Paraprofessional	57.87	61.19	61.79	61.78	60.87
Office/Administrative Support	35.33	37.33	37.21	39.13	39.38
Crafts, Trades and Services	1.00	1.00	1.00	1.00	1.00
Total Community Education Fund FTE	**100.20**	**104.02**	**104.00**	**106.99**	**106.25**
Building Fund FTE					
Professional Technical	5.00	4.00	7.00	7.00	7.00
Office/Administrative Support	-	-	1.00	1.00	1.50
Total Building Fund FTE	**5.00**	**4.00**	**8.00**	**8.00**	**8.50**
Self Insurance Fund FTE					
Professional Technical	**2.35**	**2.35**	**2.35**	**2.35**	**2.35**
Total FTE	**3,733.18**	**3,854.00**	**3,897.10**	**3,903.64**	**3,843.14**

Proposed

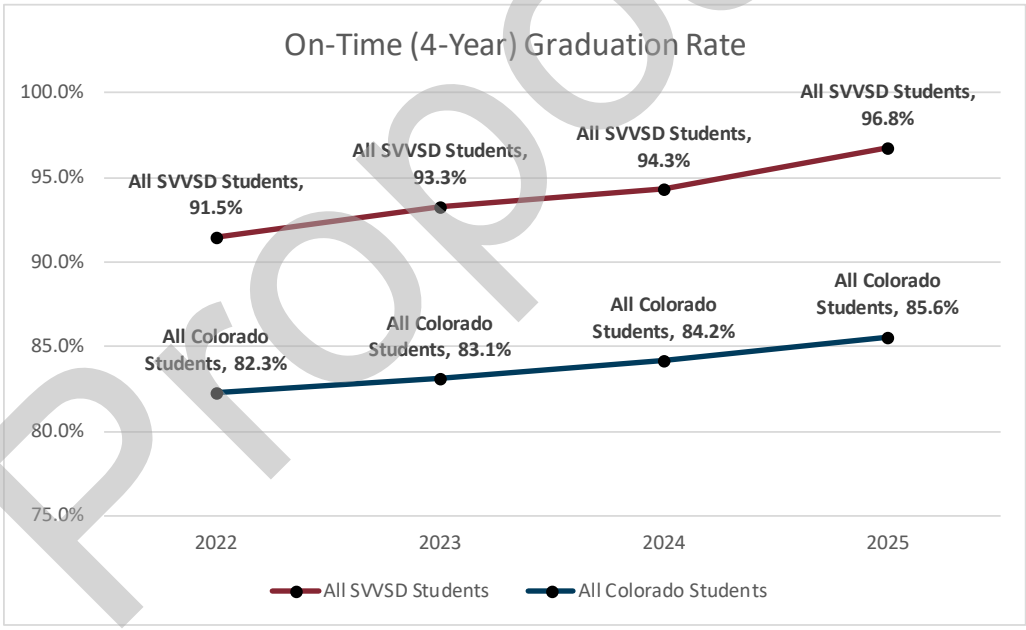
PERFORMANCE MEASURES

On-Time (4-Year) Graduation Rate

The on-time graduation rate is the number of students receiving a regular diploma within four years of entering ninth grade divided by the number of students in the Anticipated Year of Graduation (AYG) cohort. The AYG cohort is determined by assigning an unchanging anticipated year of graduation to students when they enter ninth grade. The AYG cohort is adjusted by the number of students transferring in and out of the District.

In 2025, St. Vrain Valley Schools achieved the highest on-time graduation rates in the District's history, at 96.8%. This is the highest graduation rate of any district in the Denver Metro area, and one of the highest of any district in Colorado with more than 300 graduates.

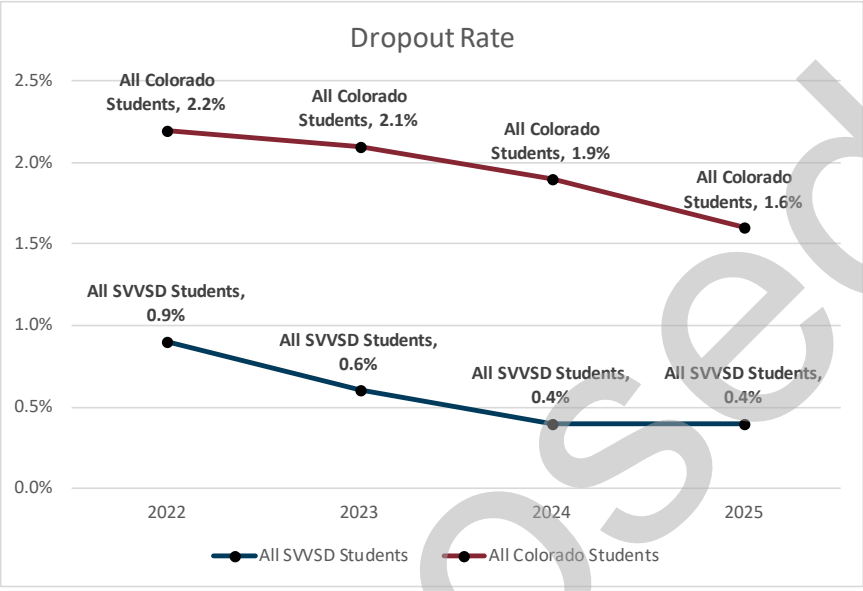
The foundation of the District's success begins the moment students enter preschool or kindergarten and is built throughout their 12-14 years in St. Vrain. Everything across our system impacts our graduation rates, which is why this is such an important indicator of the quality of our teachers, students, schools, and system. This includes the quality and care of our school buildings and learning environments, access to nutritious meals and safe transportation, strong school leadership, outstanding classroom teachers and paraprofessional support, caring front office and health staff, robust technology and aligned curricular resources, engaging experiences in and outside of the classroom, and so much more.



Proposed

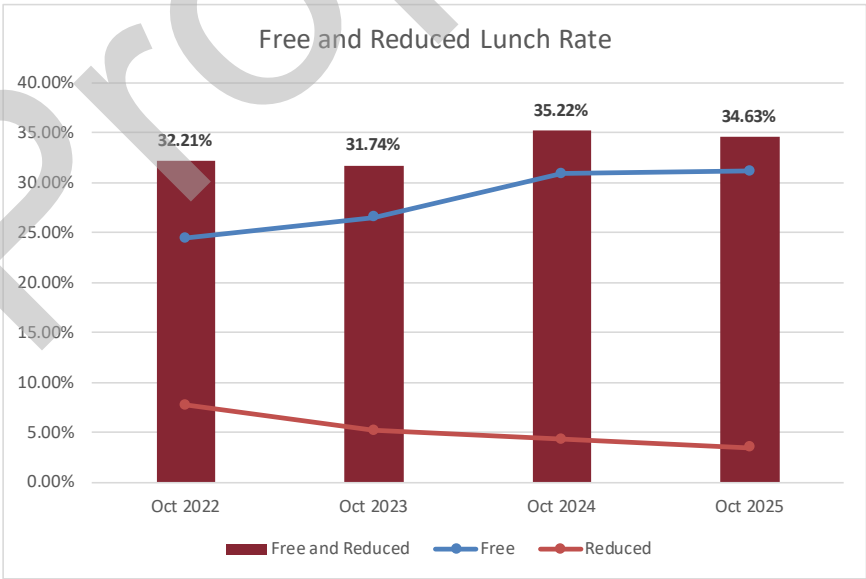
Dropout Rate

The dropout rate is calculated by taking the number of dropouts during the school year and dividing by the number of 7th-12th grade students that were part of the same membership base at any time during the school year. The District's dropout rate of 0.4% for all students is the lowest in the Denver Metro area in 2025.



Free and Reduced Lunch Rate

The free and reduced lunch rate is the percentage of students (excluding preschool) that qualify for free or reduced meals under the National School Lunch Act. The free and reduced rate is used in determining a portion of the District's funding from the State, as well as many grants.



Proposed

Standardized Test Scores

The State of Colorado uses Colorado Measures of Academic Success (CMAS) tests to measure third through eighth grade students' mastery of the standards and the complex thinking and other critical skills that students need to be successful in school and in life. For high school level students, Preliminary Scholastic Assessment Test (PSAT) and Scholastic Assessment Test (SAT) tests are administered to all students and used to measure academic growth and achievement.

		SVVSD Mean Score			Colorado Mean Score		
Assessment	**Possible Score Range**	**2023**	**2024**	**2025**	**2023**	**2024**	**2025**
CMAS Elementary School English Language Arts	650-850	744.2	747.0	746.7	741.1	742.3	734.0
CMAS Middle School English Language Arts	650-850	744.7	748.1	748.7	741.4	742.7	743.7
CMAS Elementary School Math	650-850	741.0	744.0	746.7	734.7	736.0	738.0
CMAS Middle School Math	650-850	735.4	737.3	743.7	729.3	730.2	733.7
PSAT 9th Grade Evidence-Based Reading and Writing	120-720	462.5	458.7	479.8	450.3	450.8	452.0
PSAT 10th Grade Evidence-Based Reading and Writing	160-760	495.7	490.4	493.0	479.7	473.0	468.0
SAT 11th Grade Evidence-Based Reading and Writing	200-800	520.7	528.5	522.3	502.9	506.8	507.0
PSAT 9th Grade Math	120-720	439.2	445.1	448.6	433.0	439.4	428.0
PSAT 10th Grade Math	160-760	466.1	459.9	469.9	453.9	453.7	449.0
SAT 11th Grade Math	200-800	492.6	498.3	481.9	482.0	483.2	479.0

Proposed

GLOSSARY OF TERMS

Abatements
A complete or partial cancellation of a levy imposed by a government. Abatements usually apply to tax levies, special assessments, and service charges.

Account
A record used to summarize all increases and decreases in a particular asset or any other type of asset, liability, fund equity, revenue, or expenditure.

Advanced Placement
A program created by the College Board which offers college-level classes and examinations to high school students. Colleges and universities may grant course credit to students who obtain high scores on the examinations.

Appropriation
The setting aside by resolution of a specified amount of money for a fund with an authorization to make expenditures and incur obligations for specific purposes.

Assessed Valuation (AV)
The taxable value of real and personal property as determined by a tax assessor or government agency as a basis for levying taxes. Assessed valuation does not necessarily correspond to the property's market value.

Assets
Resources owned or held by an entity which have monetary value.

At-Risk
An at-risk student is a student who is at risk of not meeting academic or social expectations or of not graduating from high school.

Benefits
Compensation, in addition to a regular salary, provided to an employee. This may include benefits such as health insurance, life insurance, dental insurance, paid time off, Medicare, and Public Employees Retirement Association (PERA) contributions.

Bonds
Interest bearing certificates of public indebtedness or obligations made by the District which are insured against default by a third party.

Budget
A plan of future events including anticipated revenues and expenditures, along with the financial position at some future point in time.

Build America Bonds (BABS)
Government Bonds created by the American Recovery and Reinvestment Act of 2009 as an alternative way for the federal government to subsidized local and state governmental borrowing by making a direct payment to the bond issuer for 35% of the interest cost.

Cabinet
Senior advisors to the Superintendent of Schools.

Proposed

Callable Bond
Callable or redeemable bonds are bonds that can be redeemed or paid off by the issuer prior to the bonds' maturity date. When an issuer calls its bonds, it pays investors the call price (usually the face value of the bonds) together with accrued interest to date and, at that point, stops making interest payments.

Capital Asset
Tangible property with an estimated life of more than one year.

Capital Outlay
An expenditure which results in the acquisition of capital assets or additions to capital assets which are presumed to provide a benefit to the District for more than 1 year.

Career Elevation and Technology Center (CETC)
A Career and Technical Education Center, providing high school students from throughout the District with pathways to acquire knowledge and skills linked with specific post-secondary programs leading to a two year or four year degree, and provide students industry certifications giving them a jump start in their careers.

Categorical Programs
Specific programs that are funded separately from a district's Total Program Funding under the School Finance Act. Examples include Special Education (SPED), Gifted and Talented (GT), English Language Proficiency Act (ELPA), Career and Technical Education (CTE), and Pupil Transportation. State funds for categorical programs are generally distributed based on a partial reimbursement of approved expenditures.

Charter School
A public school operated independently of the local school board, often with a curriculum and educational philosophy different from the other schools in the system.

Colorado Department of Education (CDE)
The administrative arm of the Colorado State Board of Education.

Colorado Measures of Academic Success (CMAS)
State's common measurement tool of students' progress at the end of the school year in English Language Arts, math, science, and social studies.

Community Eligibility Provision (CEP)
A National School Lunch Program (NSLP) and School Breakfast Program (SBP) meal service option that allows eligible schools to offer meals at no cost to all enrolled students without collecting household applications.

Colorado Preschool Program (CPP)
Was a state-funded early childhood education program administered by the Colorado Department of Education to fund preschool for students considered to be at risk for later school failure. Program ended in June 2023 with the implementation of Universal Preschool.

Contingency Reserve
Monies budgeted in the General Operating Fund (GOF) for emergencies and other unforeseen events.

Defeasance
A financing tool by which outstanding bonds may be retired without a bond redemption or implementing an open market buy-back. The principal of and interest earned on the securities are sufficient to meet all payments of principal and interest on the outstanding bonds as they become due.

Proposed

District Factors
In the Public School Finance Act (as amended) district factors adjust the per pupil funding to ensure districts receive adequate resources based on their unique needs. These factors include cost of living, size, and locale.

English Language Learners (ELL)
A student whose primary language is not English and who has been identified through assessments as requiring support to achieve proficiency in English.

English Language Proficiency Act (ELPA)
A state funded program that provides financial and technical assistance to school districts implementing programs to serve the needs of students whose dominant language is not English.

Enterprise Resource Planning System (ERP)
A suite of software applications that connects all business/administrative processes of an organization. The ERP Pro System integrates the District's Human Resources, Payroll, Finance & Accounting, Procurement, and Capital Asset processes.

Equalization, State
General state aid or support provided to the District under the Public School Finance Act (as amended).

Every Student Succeeds Act (ESSA)
Replacing the No Child Left Behind Act, ESSA focuses on ensuring that all children receive a quality education.

Exceptional Children's Education Act (ECEA)
The overarching law for gifted education and special education.

Expenditures
Charges incurred, whether paid or unpaid, which are presumed to benefit the current fiscal year.

Fiscal Year (FY)
The twelve-month period to which the annual budget applies. All Colorado school districts, by law, must observe a fiscal year that is July 1 through June 30.

Foundation Funding
The amount each district in Colorado receives in Total Program funding by multiplying the base per pupil amount by funded pupil count, excluding online and extended high school students.

Free or Reduced Lunch (FRL)
To qualify for free or reduced meals, a household has to fill out an application. Guidelines are set by the Federal Government, comparing the household's size to its income.

Full-Time Equivalency (FTE)
Unit used to measure the hours in an employee's contract based on a 40-hour work week.

Fund
A fund is an independent fiscal and accounting entity with a self-balancing set of accounts for recording cash and other financial resources. It contains all related assets, liabilities and residual equities or balances, or changes therein. Funds are established to carry on specific activities or attain certain objectives of the school district according to special legislation, regulations, or other restrictions.

Proposed

Fund Balance
The difference between assets and liabilities reported in a governmental fund.

Funded Pupil Count (FPC)
A district's pupil count, for funding purposes, under the current school finance act, which provides for an October 1st enrollment count within a district's school year. The funded pupil count is expressed in full-time equivalent pupils. The funded pupil count is designed to reflect the amount of time a student spends in an instructional setting.

General Fund (GF)
General Fund is a fund to account for all financial resources, except those required to be accounted for in another fund.

Gifted and Talented (GT)
Program for children between the ages of 5 and 21 whose abilities, talents, and potential for accomplishment are so outstanding that they require special provisions to meet their educational needs.

Grant
A financial award from a federal, state, or local government agency, or any private foundation, corporation, or organization, which is given for specific purposes or to which specific performance requirements exist and is generally solicited through a process of written application.

Healthy School Meals for All (HSMA)
Provides free breakfast and lunch to all students, regardless of their family's income. The program aims to ensure that all children have the nutrition they need to learn and grow, and to address food insecurity

Levy
To impose taxes. The total of taxes imposed by a governmental unit.

Liabilities
Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date.

Long-Term Debt (LTD)
Debt with a maturity of more than one year after the date of issuance.

Mill
Local tax rates against property are always computed in mills. A mill is one one-thousandth of a dollar of taxable value. One mill produces $1 in tax income for every $1,000 of property (taxable value).

Mill Levy
The tax rate on real property per thousand dollars of assessed property value. One mill produces $1 in tax income for every $1,000 of assessed property value.

Mill Levy Override (MLO)
A ballot measure that asks voters living in a school district boundary to approve the collection of additional "mills" on property taxes, above what is allowed by the State of Colorado.

National School Lunch Program (NSLP)
A federally assisted meal program that reimburses schools to provide nutritionally balanced, low-cost, or free lunches to children each school day.

Proposed

Object
Describes the service or commodity obtained as the result of a specific expenditure.

October Count
The annual process the District undertakes to provide count and demographic data for pupils in membership within the District. The per-pupil funding that the District receives from the state is based upon this effort.

Pathways in Technology Early College High School (P-TECH)
A program offered in select District high schools that allows students to earn a high school diploma, as well as an Associate degree at no cost to the student. The program includes significant internship and mentorship opportunities alongside industry partners. Students enroll in 9th grade and complete the program in 4-6 years.

Pathways to Teaching (P-TEACH)
A program that introduces St. Vrain high school students to a career as an educator by offering a variety of concurrent enrollment courses through the University of Colorado Denver.

PERA On-Behalf
As a component of Senate Bill 18-200, the state is required to make a direct on-behalf payment of $225.0 million to Colorado PERA each year. The payment is allocated based on the proportionate amount of annual payroll to the School Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund.

Per Pupil Revenue (PPR)
The equalization funding of a district for any budget year, determined in accordance with the provisions of the Public School Finance Act (as amended), divided by the funded pupil count of the district for said budget year.

Post-Secondary Students
Students enrolled in the District after 12th grade while concurrently in higher education courses.

Property Tax
The general property tax is levied on land and buildings located within the school district. It is essentially a real estate or real property tax. Every owner of private and business property in the district pays this tax, unless exempt (e.g., governmental, charitable, and religious institutions).

Public Employees Retirement Association (PERA)
A retirement association created by C.R.S. 24-51-201. The purpose of PERA is to provide benefits to public employees when they retire or are disabled, or to the family at the employee's death. It serves as a substitute for social security and is funded on an actuarial reserve basis.

Public School Finance Act
The Public School Finance Act (as amended) outlines a Total Program Funding formula that determines how Colorado's 178 school districts are funded. Total Program Funding includes foundation funding, which is the same per pupil amount for all school districts, plus student and district factors. Student factors account for the characteristics of the student population to include at-risk, ELL, and special education. District factors include cost of living, size, and locale of each district.

Purchased Services
Personal services rendered by personnel who are not on the payroll of the District, and other services which may be purchased by the District.

Proposed

Revenues
Funds received, generally from taxes or from a state or federal funding program, which are not loans, and which do not cause an increase in a liability account.

School Breakfast Program
A federally administered program that provides reimbursement to states to operate nonprofit breakfast programs in schools.

Specific Ownership Tax (SOT)
An annual tax imposed upon each taxable item of certain classified personal property, such as motor vehicles, which tax is computed in accordance with state schedules applicable to each sale of personal property.

St. Vrain Valley Education Association (SVVEA)
A professional and advocacy organization whose mission is to advocate for public educators, support professionalism, and promote public education.

Student Factors
In the Public School Finance Act (as amended) student factors are used to adjust a district's per pupil funding based on the characteristics of the student population to include at-risk, ELL, and special education.

Science, Technology, Engineering, and Math (STEM)
A teaching approach that combines science, technology, engineering, and math.

Supplemental Nutrition Assistance Program (SNAP)
Formerly known as the Food Stamp program, the federal program provides food-purchasing assistance for low-income people to maintain adequate nutrition and health.

TABOR Reserve
A requirement under Article X, Section 20 of the Colorado Constitution that the District establish a reserve of 3 percent of its fiscal year spending, excluding bonded debt services, for emergencies.

Teacher Recruitment Education and Preparation (TREP)
Program that allows qualifying students in a career pathway to concurrently enroll in post-secondary courses and earn college credit at no tuition cost to them or their families, for up to two years after 12th grade.

Temporary Assistance for Needy Families (TANF)
A time-limited program that provides cash assistance to low-income families to cover basic needs like food and clothing, while also providing education and job training to help them become self-sufficient.

Total Program Funding
The financial base of support for public education for school districts as calculated by the Public School Finance Act (as amended). This funding consists of property tax, specified ownership tax and state equalization, the state's portion of funding.

Universal Preschool Program
A State funded program to offer voluntary, high-quality universal preschool to every Colorado child in the year before kindergarten.

Proposed

GLOSSARY OF ACRONYMS

AAA	Achievement Acceleration Academy
AGILE	Advance Global Interactive Learning Environments
AI	Artificial Intelligence
AP	Advanced Placement
ASBO	Association of School Business Officials
AV	Assessed Valuation
AYG	Anticipated Year of Graduation
BABS	Build America Bond
BEST	Building Excellent Schools Today
BOE	Board of Education
BS Factor	Budget Stabilization Factor
C.R.S	Colorado Revised Statutes
CARES Act	Coronavirus Aid, Relief, and Economic Security Act
CDE	Colorado Department of Education
CDEC	Colorado Department of Early Childhood
CEP	Community Eligibility Provision
CETC	Career Elevation and Technology Center
CFO	Chief Financial Officer
CHSAA	Colorado High School Activities Association
CMAS	Colorado Measures of Academic Success
COLA	Cost of Living Adjustment
COVID	Coronavirus Disease
CPI	Consumer Price Index
CPP	Colorado Preschool Program
CTE	Career and Technical Education
EARSS	Expelled and At-Risk Students Services
ECEA	Exceptional Children's Education Act
ECSE	Early Childhood Special Education
ELL	English Language Learners
ELPA	English Language Proficiency Act
ERP	Enterprise Resource Planning
ESSA	Every Student Succeeds Act
FPC	Funded Pupil Count
FPP	Financial Policies and Procedures
FRL	Free or Reduced Lunch
FTE	Full-Time Equivalent Employees
FY	Fiscal Year
GAAP	Generally Accepted Accounting Procedures
GASB	Governmental Accounting Standards Board
GF	General Fund
GOF	General Operating Fund
GT	Gifted and Talented
HIPAA	Health Insurance Portability and Accountability Act
HR	Human Resources
HSMA	Healthy School Meals for All
IDEA	Individuals with Disabilities Education Act
IEP	Individualized Education Program
ISSG	Innovative School Systems Grant
K	Kindergarten
LEA	Local Educational Agencies
LTD	Long-Term Debt
MLO	Mill Levy Override
NBP	National Breakfast Program
NCLB	No Child Left Behind Act
NSLP	National School Lunch Program
PERA	Public Employees Retirement Association
PK	Preschool
PPR	Per Pupil Revenue
PSAT	Preliminary Scholastic Assessment Test
PSFA	Public School Finance Act
P-TEACH	Pathways to Teaching
P-TECH	Pathways in Technology Early College High School
READ	Reading to Ensure Academic Development
SAT	Scholastic Assessment Test
SBP	School Breakfast Program
SEA	State Educational Agencies
SFA	School Finance Act
SNAP	Supplemental Nutrition Assistance Program
SOT	Specific Ownership Tax
SPED	Special Education
STEM	Science, Technology, Engineering & Math
SVVEA	St. Vrain Valley Education Association
SVVSD	St. Vrain Valley School District
SWAP	School to Work Alliance Program
TABOR	Taxpayer's Bill of Rights
TANF	Temporary Assistance for Needy Families
TPF	Total Program Funding
TREP	Teacher Recruitment Education & Preparation
UPK	Universal Preschool
USDA	United States Department of Agriculture

Proposed

Proposed

ST. VRAIN
academic excellence by design

MEMORANDUM

DATE: June 24, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Consideration of Application for Ascent Classical Academy of Northern Denver Homeschool Enrichment Program
Strategic Priority - Strong Visionary Leadership

RECOMMENDATION

For the Board of Education to deny the request of Ascent Classical Academy of Northern Denver Homeschool Enrichment to authorize the Ascent Classical Academy of Northern Denver to operate a part-time homeschool enrichment program within the boundaries of the St. Vrain Valley School District RE-1J.

BACKGROUND

The Ascent Classical Academy of Northern Denver's Homeschool Enrichment Program ("Ascent Homeschool") has submitted a request to the St. Vrain Valley School District RE-1J Board of Education requesting that the Board authorize it to operate a part-time program for homeschool students within the boundaries of the district. The Ascent Homeschool has operated out of the Gateway Bible Fellowship, 800 Bryan Court, Dacono, CO, for the past year, operating under the oversight of Ascent Classical Academy Charter Schools, Inc., a charter school currently authorized by the Charter School Institute. The district currently provides homeschool enrichment programs to district families through the Apex Homeschool Program, and based upon the application materials submitted by Ascent Homeschool, the recommendation is to deny Ascent Homeschool's present request for authorization.