ST. VRAIN VALLEY SCHOOLS
academic excellence by design

NOTICE OF REGULAR MEETING AND AGENDA

February 25, 2026

Jocelyn Gilligan, President, Board of Education
Dr. Jackie Kapushion, Superintendent of Schools

Educational Services Center
395 South Pratt Parkway
Longmont, Colorado 80501

DISTRICT VISION STATEMENT
To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians and the community.

DISTRICT MISSION STATEMENT
To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

ESSENTIAL BOARD ROLES
- *Guide the superintendent*
- *Engage constituents*
- *Ensure alignment of resources*
- *Monitor effectiveness*
- *Model excellence*

BOARD MEMBERS
- *Meosha Babbs, Member*
- *Jim Berthold, Vice President*
- *Jocelyn Gilligan, President*
- *Sarah Hurianek, Secretary*
- *Geno Lechuga, Assistant Secretary*
- *Hadley Solomon, Member*
- *Jackie Weiss, Treasurer*

PUBLIC COMMENT PROCESS
The Board of Education values community perspectives and the feedback from our parents, teachers, staff and community. During Board Meetings, the Board will hear up to 30 minutes of public comment on non-agenda items and 30 minutes of public comment on agenda-specific items.

- *Each person is limited to three minutes of public comment*
- *The manner of your comments must be appropriate for the business meeting of the board.*
- *If you are speaking to a non-agenda item, you must limit your remarks to matters of public concern about the district.*
- *Concerns about the day-to-day operations of the district should first be referred through the proper administrative channels before it is presented to the board.*

Learn more at http://stvra.in/publiccomment

1. CALL TO ORDER:

6:00 pm Regular Business Meeting

2. ADDENDUMS/CHANGES TO THE AGENDA:

3. VISITORS:

4. AUDIENCE PARTICIPATION:

5. SUPERINTENDENT'S REPORT:

6. REPORTS:

6.1. FY26 January District Financial Statements
6.2. Building the St. Vrain Advantage Through Community Partnerships
6.3. Annual Transportation Report

7. CONSENT ITEMS:

7.1. Approval: Amendment to the Construction Manager/General Contractor Contract for the Longmont Estates Elementary School Renovation Project
7.2. Approval: Public Improvement Agreement Amendment, and Associated Fees and Securities for the Innovation Center Expansion
7.3. Approval: Termination Agreement for Sublateral Relocation Agreement for the New High School #9 Project
7.4. Approval: Contract Award for Purchase of Athletic Equipment Materials and Supplies for the Big Sky PK-8 Project
7.5. Approval: Contract Award for Purchase of the Library Book Collection for the Big Sky PK-8 Project
7.6. Approval: Second Reading and Approval of Revisions to Board Policy IKF - Graduation Requirements

Jocelyn Gilligan, President, Board of Education
Dr. Jackie Kapushion, Superintendent of Schools

Educational Services Center
395 South Pratt Parkway
Longmont, Colorado 80501

8. ACTION ITEMS:

9. DISCUSSION ITEMS:

9.1 Board Reports

10. ADJOURNMENT:

Board of Education Meetings: Held at 395 South Pratt Parkway, Board Room, unless otherwise noted:

Wednesday, March 11	6:00 - 8:00 pm Regular Meeting
Wednesday, March 25	5:15 - 5:45 pm Study Session
Wednesday, March 25	6:00 - 8:00 pm Regular Meeting

MEMORANDUM

DATE: February 25, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: District Financial Statements – January 2026
Strategic Priority – Strong District Finances

PURPOSE

To provide the Board of Education with monthly financial reports.

BACKGROUND

Colorado Revised Statute (C.R.S.) 22-45-102(1)(b)(I-IV) requires the Board of Education to review the financial condition of the school district at least quarterly during the year. In addition to first and second quarter reports, the District has elected to present monthly financial statements during the remainder of the year.

At the study session prior to this Board meeting, information related to the January 2026 monthly financial statements will be provided to the Board in compliance with all aspects of Colorado Revised Statutes.

ST. VRAIN VALLEY SCHOOLS

academic excellence by design

January 2026
Monthly Financial Report

"*We are providing current and future generations a strong competitive advantage so that all students can achieve success in a globalized world*."

Jackie Kapushion, Ed.D., Superintendent

Prepared by Financial Services

St. Vrain Valley School District RE-1J
395 South Pratt Parkway • Longmont CO • 80501-6436
www.svvsd.org

St. Vrain Valley School District RE-1J
Financial Executive Summary
For the period July 1, 2025 to January 31, 2026
Note: The detailed financial statements are an integral part of this summary.

Fund	PDF page	B/S	A2A	B2A	Notes
Governmental Funds including General Fund, Major & Non-Major Funds & Special Revenue Funds . . .					
General Fund (10)	6 7 8-9	🟢	🟢	🟢	CY "cash & invest" 11% lower than PY (or $13.5m). CY "due from oth funds" increase of $2m is cash borrowed by Nutrition Svc (Fund 21). CY $642k of "grants A/R" and related "due to other funds" represents BEST grant dollars to be passed onto a charter school; $182k received in Feb. CY "taxes A/R, unearned rev" $22.9m increase due to increased net AV of ~9% and slight increase in mills (primarily due to the abatement mill). CY "pcard clearing" relates to timing of cash outflows vs. recorded expend. PY "due to oth funds" was, potentially in part, owed to Broomfield Cty URA. CY "invest inc" $653k decrease due to slightly lower rates & investment acct balance. CY "oth local source" $2.9m decrease primarily due to PY sale of retired iPads. CY "equalization", "transportation" and "CTE" include audit adjustments. "Equalization, net" also includes a reduced allocation to Capital Reserve Fund. CY "preschool" $359k decrease due to slightly lower enrollment & timing of payments. CY "BABS" 1st half rebate received in Feb; PY 1st half not until Apr due to issues with IRS. PY "pandemic relief" included ELO and Child Care & Development Block grants. PY "oth fed'l sources" was timing of the National Forest Rsv funding. CY "sal/bene" $7.1m increase over PY and 52% of CY budget. CY "purch svc" $2.1m increase due to timing, increase spec educ, SRO & custodial svc. CY "supplies" $4m decrease due to timing of technology & curriculum purchases. CY "capital outlay" & "financing" increase due to new licenses, software platforms (SBITAs), and technology infrastructure lease. CY "debt service" $4.8m increase primarily due to related schedule of payments. PY "transfer" of $4.3m to make General Fund whole for the purchase of Godding land. Based on passage of time, 58% through the fiscal year.
Risk Mgmt (18)	11-13	n/a	🟢	🟢	CY "alloc from GF" increase to cover add'l insur prem, costs. "Cap outlay", "financing" & "debt svc" due to new safety/commun SBITA. CY claims/restitution increase due to timing.
Bond Redemp (31)	16-17	n/a	n/a	🟢	PY full & partial defeasances of 2014A on 11/14/24 & 2016C on 11/22/24, respectively.
Building (41)	18-19	n/a	n/a	🟢	With an investment return exceeding the borrowing rate, the arbitrage liability has grown from $811k in PY to $5m in CY.
Capital Rsv (43)	21-23	n/a	🟢	🟢	The Board approved a one-time exception, reducing CY alloc to Cap Rsv by $5.5m. CY "cap projects" $5.2m decrease also due to redirection toward voter-approved bond projects.
Comm Educ (27)	25-27	n/a	🟢	🟢	CY "childcare" rev increase due to increased fees. CY "other prgm" increase due to donations for wellness, OPD & IC. PY "comm'y grants" include LPMS playground.
Fair Contrib (29)	28-29	n/a	n/a	🟢	CY expenditures include asphalt repairs/improvements at Sunset MS and ground prep work at Big Sky PK8 in Mead.
Grants (22)	31-33	n/a	🟢	🟢	CY $2.2m increase in grants receivable due to timing of IDEA Part B and Opp Now receipts, both deposited in February.
Nutrition Svc (21)	34-37	⚠	⚠	🟢	Cash borrowed from Gen Fund increased $2m. Oper'g Reserve Ratio (ORR) in CY = 0.0807, less than 1-mo reserves for curr exp (PY = 0.2707, slightly more than 3-mo).
Student Act'y (23)	39-41	n/a	🟢	🟢	While use of the unique source code tracking PTO/Boosters support for athletics & co-curricular activities increased, overall CY activity is otherwise similar to PY.
Proprietary Fund, the District's only internal service fund . . .					
Self Insurance (65)	44-47	🟢	🟢	🟢	CY "premiums" $2.9m increase due to increased ER premium costs as well as shifts in EE selections.
Other financial information . . .					
Investments	49	🟢	n/a	n/a	CY is 3.83% compared to PY's 4.52%.

LEGENDS:		
To be reviewed w/ BOE	🟢	No issues or concerns; operating w/in expectations
Non-talking point	⚠	Matters of slight concern; monitoring closely
	🛑	Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J
Financial Executive Summary (continued)
For the period July 1 to January 31

Note: Not all funds have been included in the summary shown below.
The detailed financial statements are an integral part of this summary.

	FY25		FY26	
	Actual to Date	% of Budget	Actual to Date	% of Budget
General Fund (10)				
Revenues	$ 178,895,808	38%	$ 187,189,079	38%
Expenditures	258,690,362	52%	277,395,003	53%
Other financing sources (uses)	4,869,015	55%	8,039,686	167%
Net change in fund balance	(74,925,539)		(82,166,238)	
Beg fund balance	178,230,246		174,408,598	
End fund balance	103,304,707		92,242,360	
Liabilities	241,571,404		264,697,016	
Deferred inflows of resources	150,000		70,294	
Total liabilities, deferred inflows, fund balance	$ 345,026,111		$ 357,009,670	
Assets	$ 345,026,111		$ 357,009,670	
Risk Management Fund (18)				
Net change in fund balance	$ (2,146,859)		$ (1,838,525)	
End fund balance	$ 4,339,860		$ 3,241,261	
Bond Redemption Fund (31)				
Net change in fund balance	$ (93,554,913)		$ (75,555,869)	
End fund balance	$ 31,651,944		$ 34,948,860	
Building Fund (41)				
Revenues	$ 1,303,906	26%	$ 5,024,931	74%
Expenditures	7,181,766	9%	104,838,610	39%
Other financing sources (uses)	373,223,344	100%	-	n/a
Net change in fund balance	367,345,484		(99,813,679)	
Beg fund balance	941,671		326,342,573	
End fund balance	$ 368,287,155		$ 226,528,894	
Capital Reserve Fund (43)				
End fund balance	$ 8,228,607		$ 6,798,569	
Community Education Fund (27)				
End fund balance	$ 6,300,585		$ 5,938,514	
Fair Contributions Fund (29)				
End fund balance	$ 12,535,896		$ 13,184,016	
Grants Fund (22)				
Grants receivable	$ 2,514,229		$ 4,709,841	
Nutrition Services (21)				
Revenues	$ 10,299,785	54%	$ 10,613,094	59%
Expenditures	11,417,780	57%	11,544,211	59%
Change in fund balance	(1,117,995)		(931,117)	
Beg fund balance	4,208,451		1,862,448	
End fund balance	$ 3,090,456		$ 931,331	
Student Activity (23)				
End fund balance	$ 7,156,918		$ 8,057,995	
Self Insurance Fund (65)				
Change in fund net position	$ (1,985,266)		$ 241,316	
End net position	$ 13,950,514		$ 14,279,237	

FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the servicing of long-term debt (debt service fund), the construction of new schools or renovation of existing buildings (capital projects funds), and the collection and disbursement of earmarked funds (special revenue funds). The District's governmental funds consist of the following: *General Fund as well as the Risk Management Fund*, a sub-fund of the General Fund; *Bond Redemption Fund; Building Fund; Capital Reserve Fund;* and five special revenue funds, including the *Government Designated-Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District's only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds' reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The District has no fiduciary funds.

GOVERNMENTAL FUNDS

General Fund

The *General Fund* is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The *Risk Management Fund* is a sub-fund of the *General Fund*. Moneys allocated to this fund from the *General Fund* are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J
General Fund (10)
Balance Sheet (Unaudited)
As of January 31,

	2025	2026	
Assets			
Cash and investments	$ 126,118,171	$ 112,633,089	
Accounts receivable	27,772	37,372	
Due from other funds	910,469	2,934,274	
Grants receivable	-	641,841	
Lease receivable	119,874	46,599	
Taxes receivable, net	216,188,867	239,044,735	A
Inventories	1,660,958	1,671,760	
Total assets	$ 345,026,111	$ 357,009,670	
Liabilities			
Accounts payable	$ -	$ -	
Pcard clearing account	(258,238)	(396,328)	
Due to other funds	1,148,278	641,841	
Accrued salaries and benefits	10,852,052	11,220,207	B
Payroll withholdings	13,523,432	14,049,427	
Other current liabilities	117,013	137,134	
Unearned revenues	216,188,867	239,044,735	A
Total liabilities	241,571,404	264,697,016	
Deferred inflows of resources			
Unavailable property tax revenue	-	-	
Unavailable lease revenue	150,000	70,294	
Total deferred inflows of resources	150,000	70,294	
Fund balance			
Nonspendable: deposits, prepaids, inventories	1,660,958	1,671,760	
Restricted: TABOR	15,765,259	16,369,262	
Restricted: special federal contract	2,977,416	2,718,185	
Committed: contingency	10,510,173	10,912,841	
Committed: BOE allocations	15,767,757	8,884,602	
Assigned: Mill Levy Override	56,623,144	51,685,710	
Assigned: current year obligations	-	-	
Unassigned	-	-	
Total fund balance	103,304,707	92,242,360	
Total liabilities, deferred inflows, fund balances	$ 345,026,111	$ 357,009,670	

Footnote

A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding unearned revenue. As taxes are collected, the District reduces the receivable and unearned revenue and records the tax revenue.

B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.

St. Vrain Valley School District RE-1J
General Fund (10)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to January 31

		FY25 July - January Actual	FY26 July - January Actual	Dollar Variance	Percent Variance
1	**Revenues**				
2	Local				
3	Property taxes	$ 1,636,252	$ 2,088,040	$ 451,788	27.61%
4	Specific ownership taxes	6,398,650	5,717,089	(681,561)	-10.65%
5	Mill levy override	802,833	1,021,809	218,976	27.28%
6	Investment income	4,806,023	4,153,007	(653,016)	-13.59%
7	Charges for service	1,604,222	1,663,229	59,007	3.68%
8	Other local sources	6,306,702	3,427,273	(2,879,429)	-45.66%
9	Total local revenues	21,554,682	18,070,447	(3,484,235)	-16.16%
10	State				
11	Equalization, net	131,853,992	144,985,849	13,131,857	9.96%
12	Special Education	13,698,132	14,165,214	467,082	3.41%
13	Career and Technical Education	-	(267,781)	(267,781)	N/A
14	Transportation	2,795,183	2,747,293	(47,890)	-1.71%
15	Gifted and Talented	337,985	336,970	(1,015)	-0.30%
16	English Language Proficiency Act	1,086,302	1,036,603	(49,699)	-4.58%
17	Preschool	3,120,502	2,761,231	(359,271)	-11.51%
18	PERA: State on Behalf Payment	-	-	-	N/A
19	Other state sources	1,915,500	1,768,445	(147,055)	-7.68%
20	Total state revenues	154,807,596	167,533,824	12,726,228	8.22%
21	Federal				
22	Medicaid	1,541,101	1,584,808	43,707	2.84%
23	Build America Bond Rebates	-	-	-	N/A
24	Pandemic relief funding	319,394	-	(319,394)	-100.00%
25	Other federal sources	673,035	-	(673,035)	-100.00%
26	Total federal revenues	2,533,530	1,584,808	(948,722)	-37.45%
27	Total revenues	178,895,808	187,189,079	8,293,271	4.64%
28	**Expenditures**				
29	Salaries	151,508,810	155,532,562	4,023,752	2.66%
30	Benefits	50,714,377	53,824,389	3,110,012	6.13%
31	Purchased services	13,781,268	15,859,977	2,078,709	15.08%
32	Supplies and materials	17,703,416	13,780,222	(3,923,194)	-22.16%
33	Other	1,037,635	1,107,783	70,148	6.76%
34	Charter schools	21,620,083	22,474,958	854,875	3.95%
35	Capital outlay	996,117	8,727,429	7,731,312	776.14%
36	Debt service	1,328,656	6,087,683	4,759,027	358.18%
37	Total expenditures	258,690,362	277,395,003	18,704,641	7.23%
38	Excess (deficiency) of revenues				
39	over (under) expenditures	(79,794,554)	(90,205,924)	(10,411,370)	-13.05%
40	**Other Financing Sources (Uses)**				
41	Lease purchase, oth fin'g arrangements	569,015	8,039,686	7,470,671	1312.91%
42	Transfers	4,300,000	-	(4,300,000)	100.00%
43	Total other fin'g sources (uses)	4,869,015	8,039,686	3,170,671	-65.12%
44	Net change in fund balance	(74,925,539)	(82,166,238)	(7,240,699)	-9.66%
45	Fund balance, beginning	178,230,246	174,408,598	(3,821,648)	-2.14%
46	Fund balance, ending	$ 103,304,707	$ 92,242,360	$ (11,062,347)	-10.71%

St. Vrain Valley School District RE-1J
General Fund (10)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to January 31, 2025

		FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
1	**Revenues**				
2	Local				
3	Property taxes	$ 145,419,623	$ 1,636,252	$ (143,783,371)	1.13%
4	Specific ownership taxes	14,300,000	6,398,650	(7,901,350)	44.75%
5	Mill levy override	70,769,244	802,833	(69,966,411)	1.13%
6	Investment income	7,000,000	4,806,023	(2,193,977)	68.66%
7	Charges for service	2,792,916	1,604,222	(1,188,694)	57.44%
8	Other local sources	13,204,457	6,306,702	(6,897,755)	47.76%
9	Total local revenues	253,486,240	21,554,682	(231,931,558)	8.50%
10	State				
11	Equalization, net	179,654,929	131,853,992	(47,800,937)	73.39%
12	Special Education	13,698,132	13,698,132	-	100.00%
13	Career and Technical Education	1,823,322	-	(1,823,322)	0.00%
14	Transportation	2,795,183	2,795,183	-	100.00%
15	Gifted and Talented	337,985	337,985	-	100.00%
16	English Language Proficiency Act	1,086,302	1,086,302	-	100.00%
17	Preschool	5,145,391	3,120,502	(2,024,889)	60.65%
18	PERA: State on Behalf Payment	6,500,000	-	(6,500,000)	0.00%
19	Other state sources	2,486,221	1,915,500	(570,721)	77.04%
20	Total state revenues	213,527,465	154,807,596	(58,719,869)	72.50%
21	Federal				
22	Medicaid	3,200,000	1,541,101	(1,658,899)	48.16%
23	Build America Bond Rebates	1,435,631	-	(1,435,631)	0.00%
24	Pandemic relief funding	30,819	319,394	288,575	1036.35%
25	Other federal sources	1,276,535	673,035	(603,500)	52.72%
26	Total federal revenues	5,942,985	2,533,530	(3,409,455)	42.63%
27	Total revenues	472,956,690	178,895,808	(294,060,882)	37.82%
28	**Expenditures**				
29	Salaries	285,996,166	151,508,810	134,487,356	52.98%
30	Benefits	99,654,782	50,714,377	48,940,405	50.89%
31	Purchased services	19,438,388	13,781,268	5,657,120	70.90%
32	Supplies and materials	33,507,196	17,703,416	15,803,780	52.83%
33	Other	1,645,185	1,037,635	607,550	63.07%
34	Charter schools	44,123,431	21,620,083	22,503,348	49.00%
35	Capital outlay	8,788,972	996,117	7,792,855	11.33%
36	Debt service	6,837,198	1,328,656	5,508,542	19.43%
37	Total expenditures	499,991,318	258,690,362	241,300,956	51.74%
38	Excess (deficiency) of revenues				
39	over (under) expenditures	(27,034,628)	(79,794,554)	(52,759,926)	
40	**Other Financing Sources (Uses)**				
41	Lease purchase, oth fin'g arrangements	4,800,000	569,015	(4,230,985)	11.85%
42	Transfers	4,100,000	4,300,000	200,000	104.88%
43	Total other fin'g sources (uses)	8,900,000	4,869,015	(4,030,985)	54.71%
44	Net change in fund balance	(18,134,628)	(74,925,539)	(56,790,911)	
45	Fund balance, beginning	178,230,246	178,230,246	-	
46	Fund balance, ending	$ 160,095,618	$ 103,304,707	$ (56,790,911)	
47	Expected year-end fund balance as percentage				
48	of annual expenditure budget	32.02%			

St. Vrain Valley School District RE-1J
General Fund (10)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to January 31, 2026

		FY26 Amended Budget	FY26 July - January Actual	Balance Remaining	% of Actual to Budget
1	**Revenues**				
2	Local				
3	Property taxes	$ 159,788,887	$ 2,088,040	$ (157,700,847)	1.31%
4	Specific ownership taxes	14,800,000	5,717,089	(9,082,911)	38.63%
5	Mill levy override	79,255,848	1,021,809	(78,234,039)	1.29%
6	Investment income	6,000,000	4,153,007	(1,846,993)	69.22%
7	Charges for service	2,807,953	1,663,229	(1,144,724)	59.23%
8	Other local sources	11,492,417	3,427,273	(8,065,144)	29.82%
9	Total local revenues	274,145,105	18,070,447	(256,074,658)	6.59%
10	State				
11	Equalization, net	179,513,065	144,985,849	(34,527,216)	80.77%
12	Special Education	14,165,214	14,165,214	-	100.00%
13	Career and Technical Education	973,410	(267,781)	(1,241,191)	-27.51%
14	Transportation	2,747,293	2,747,293	-	100.00%
15	Gifted and Talented	336,970	336,970	-	100.00%
16	English Language Proficiency Act	1,036,603	1,036,603	-	100.00%
17	Preschool	5,871,513	2,761,231	(3,110,282)	47.03%
18	PERA: State on Behalf Payment	6,500,000	-	(6,500,000)	0.00%
19	Other state sources	2,077,009	1,768,445	(308,564)	85.14%
20	Total state revenues	213,221,077	167,533,824	(45,687,253)	78.57%
21	Federal				
22	Medicaid	2,500,000	1,584,808	(915,192)	63.39%
23	Build America Bond Rebates	1,435,631	-	(1,435,631)	0.00%
24	Pandemic relief funding	-	-	-	N/A
25	Other federal sources	503,500	-	(503,500)	0.00%
26	Total federal revenues	4,439,131	1,584,808	(2,854,323)	35.70%
27	Total revenues	491,805,313	187,189,079	(304,616,234)	38.06%
28	**Expenditures**				
29	Salaries	295,322,322	155,532,562	139,789,760	52.67%
30	Benefits	108,809,917	53,824,389	54,985,528	49.47%
31	Purchased services	20,824,108	15,859,977	4,964,131	76.16%
32	Supplies and materials	34,351,711	13,780,222	20,571,489	40.12%
33	Other	2,428,391	1,107,783	1,320,608	45.62%
34	Charter schools	46,387,271	22,474,958	23,912,313	48.45%
35	Capital outlay	8,849,800	8,727,429	122,371	98.62%
36	Debt service	8,231,400	6,087,683	2,143,717	73.96%
37	Total expenditures	525,204,920	277,395,003	247,809,917	52.82%
38	Excess (deficiency) of revenues				
39	over (under) expenditures	(33,399,607)	(90,205,924)	(56,806,317)	
40	**Other Financing Sources (Uses)**				
41	Lease purchase, oth fin'g arrangements	4,800,000	8,039,686	3,239,686	167.49%
42	Transfers	-	-	-	N/A
43	Total other fin'g sources (uses)	4,800,000	8,039,686	3,239,686	167.49%
44	Net change in fund balance	(28,599,607)	(82,166,238)	(53,566,631)	
45	Fund balance, beginning	174,408,598	174,408,598	-	
46	Fund balance, ending	$ 145,808,991	$ 92,242,360	$ (53,566,631)	
47	Expected year-end fund balance as percentage				
48	of annual expenditure budget	27.76%			

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St. Vrain Valley School District RE-1J
Risk Management Fund (18)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to January 31

	FY25 July - January Actual	FY26 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	$ 162,632	$ 90,052	$ (72,580)	-44.63%
Allocation from General Fund	2,683,333	3,091,667	408,334	15.22%
Other local sources	1,715	122,903	121,188	7066.36%
Total revenues	2,847,680	3,304,622	456,942	16.05%
Expenditures				
Salaries	285,928	288,012	2,084	0.73%
Benefits	92,534	94,982	2,448	2.65%
Purchased services				
Professional services	269,807	182,743	(87,064)	-32.27%
Self insurance pools	4,192,223	4,122,414	(69,809)	-1.67%
Claims	25,496	230,205	204,709	802.91%
Supplies	96,010	71,167	(24,843)	-25.88%
Other	5,926	9,124	3,198	53.97%
Capital outlay	26,615	102,647	76,032	285.67%
Debt service	-	144,500	144,500	N/A
Total expenditures	4,994,539	5,245,794	251,255	5.03%
Excess (deficiency) of revenues over (under) expenditures	(2,146,859)	(1,941,172)	205,687	-9.58%
Other Financing Sources				
Financing arrangement	-	102,647	102,647	N/A
Net change in fund balance	(2,146,859)	(1,838,525)	308,334	14.36%
Fund balance, beginning	6,486,719	5,079,786	(1,406,933)	-21.69%
Fund balance, ending	$ 4,339,860	$ 3,241,261	$ (1,098,599)	-25.31%

St. Vrain Valley School District RE-1J
Risk Management Fund (18)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 350,000	$ 162,632	$ (187,368)	46.47%
Allocation from General Fund	4,600,000	2,683,333	(1,916,667)	58.33%
Other local sources	25,000	1,715	(23,285)	6.86%
Total revenues	4,975,000	2,847,680	(2,127,320)	57.24%
Expenditures				
Salaries	503,697	285,928	217,769	56.77%
Benefits	158,135	92,534	65,601	58.52%
Purchased services	5,083,850	4,462,030	621,820	87.77%
Claims	1,500,000	25,496	1,474,504	1.70%
Supplies	254,500	96,010	158,490	37.72%
Other	13,700	5,926	7,774	43.26%
Capital outlay	-	26,615	(26,615)	N/A
Debt service	-	-	-	N/A
Total expenditures	7,513,882	4,994,539	2,519,343	66.47%
Excess (deficiency) of revenues over (under) expenditures	(2,538,882)	(2,146,859)	392,023	
Other Financing Sources				
Financing arrangement	-	-	-	N/A
Net change in fund balance	(2,538,882)	(2,146,859)	392,023	
Fund balance, beginning	6,486,719	6,486,719	-	
Fund balance, ending	$ 3,947,837	$ 4,339,860	$ 392,023	
Expected year-end fund balance as percentage of annual expenditure budget	52.54%			

St. Vrain Valley School District RE-1J
Risk Management Fund (18)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to January 31, 2026

	FY26 Amended Budget	FY26 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 150,000	$ 90,052	$ (59,948)	60.03%
Allocation from General Fund	5,300,000	3,091,667	(2,208,333)	58.33%
Other local sources	122,192	122,903	711	100.58%
Total revenues	5,572,192	3,304,622	(2,267,570)	59.31%
Expenditures				
Salaries	516,179	288,012	228,167	55.80%
Benefits	166,439	94,982	71,457	57.07%
Purchased services	5,116,350	4,305,157	811,193	84.15%
Claims	1,500,000	230,205	1,269,795	15.35%
Supplies	271,700	71,167	200,533	26.19%
Other	113,000	9,124	103,876	8.07%
Capital outlay	-	102,647	(102,647)	N/A
Debt service	41,800	144,500	(102,700)	345.69%
Total expenditures	7,725,468	5,245,794	2,479,674	67.90%
Excess (deficiency) of revenues over (under) expenditures	(2,153,276)	(1,941,172)	212,104	
Other Financing Sources				
Financing arrangement	-	102,647	102,647	N/A
Net change in fund balance	(2,153,276)	(1,838,525)	314,751	
Fund balance, beginning	5,079,786	5,079,786	-	
Fund balance, ending	$ 2,926,510	$ 3,241,261	$ 314,751	
Expected year-end fund balance as percentage of annual expenditure budget	37.88%			

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GOVERNMENTAL FUNDS

Major Governmental Funds

The *Bond Redemption Fund* is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The *Building Fund* is a major capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

Nonmajor Governmental Fund

The *Capital Reserve Fund* is a nonmajor capital projects fund. It is used to account for the *General Fund*-designated resource allocations and other revenues for the ongoing capital project needs of the District, such as the acquisition of land, building additions and improvements, and major equipment purchases.

St. Vrain Valley School District RE-1J
Bond Redemption Fund (31)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	$ 89,426,493	$ 1,015,852	$ (88,410,641)	1.14%
Investment income	4,000,000	2,876,195	(1,123,805)	71.90%
Other local sources	4,300,000	56,274	(4,243,726)	1.31%
Total revenues	97,726,493	3,948,321	(93,778,172)	4.04%
Expenditures				
Debt principal	7,710,000	7,710,000	-	100.00%
Debt interest - Dec 15 & June 15	18,645,789	5,189,895	13,455,894	27.83%
Payment to escrow agent	84,588,689	84,588,689	-	100.00%
Fiscal charges	35,000	14,650	20,350	41.86%
Total expenditures	110,979,478	97,503,234	13,476,244	87.86%
Excess (deficiency) of revenues over (under) expenditures	(13,252,985)	(93,554,913)	(80,301,928)	
Fund balance, beginning	125,206,857	125,206,857	-	
Fund balance, ending	$ 111,953,872	$ 31,651,944	$ (80,301,928)	
Expected year-end fund balance as percentage of annual expenditure budget	100.88%			

St. Vrain Valley School District RE-1J
Bond Redemption Fund (31)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to January 31, 2026

	FY26 Amended Budget	FY26 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	$ 98,650,000	$ 1,291,534	$ (97,358,466)	1.31%
Investment income	3,000,000	2,325,830	(674,170)	77.53%
Other local sources	4,000,000	980,387	(3,019,613)	24.51%
Total revenues	105,650,000	4,597,751	(101,052,249)	4.35%
Expenditures				
Debt principal	66,540,000	66,540,000	-	100.00%
Debt interest - Dec 15 & June 15	25,545,340	13,598,795	11,946,545	53.23%
Payment to escrow agent	-	-	-	N/A
Fiscal charges	5,000	14,825	(9,825)	296.50%
Total expenditures	92,090,340	80,153,620	11,936,720	87.04%
Excess (deficiency) of revenues over (under) expenditures	13,559,660	(75,555,869)	(89,115,529)	
Fund balance, beginning	110,504,729	110,504,729	-	
Fund balance, ending	$ 124,064,389	$ 34,948,860	$ (89,115,529)	
Expected year-end fund balance as percentage of annual expenditure budget	134.72%			

St. Vrain Valley School District RE-1J
Building Fund (41)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 5,000,000	$ 1,303,906	$ (3,696,094)	26.08%
Total revenues	5,000,000	1,303,906	(3,696,094)	26.08%
Expenditures				
Salaries	823,268	53,989	769,279	6.56%
Benefits	280,911	16,679	264,232	5.94%
Purchased services	24,166,737	5,759,045	18,407,692	23.83%
Capital outlay	53,626,182	1,311,823	52,314,359	2.45%
Debt service	-	40,000	(40,000)	N/A
Other	25,000	230	24,770	0.92%
Total expenditures	78,922,098	7,181,766	71,740,332	9.10%
Excess (deficiency) of revenues over (under) expenditures	(73,922,098)	(5,877,860)	68,044,238	
Other Financing Sources (Uses)				
General obligation building bonds	342,960,000	342,960,000	-	100.00%
Premium on bonds	34,561,644	34,561,644	-	100.00%
Transfer to General Fund	(4,300,000)	(4,298,300)	1,700	99.96%
Total other financing sources (uses)	373,221,644	373,223,344	1,700	100.00%
Net change in fund balance	299,299,546	367,345,484	68,045,938	
Fund balance, beginning	941,671	941,671	-	
Fund balance, ending	$ 300,241,217	$ 368,287,155	$ 68,045,938	
Expected year-end fund (deficit) as percentage of annual expenditure budget	380.43%			

St. Vrain Valley School District RE-1J
Building Fund (41)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to January 31, 2026

	FY26 Amended Budget	FY26 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income*	$ 6,800,000	5,024,931	$ (1,775,069)	73.90%
Total revenues	6,800,000	5,024,931	(1,775,069)	73.90%
Expenditures				
Salaries	1,134,805	665,389	469,416	58.63%
Benefits	354,516	206,357	148,159	58.21%
Purchased services	35,000,000	12,278,235	22,721,765	35.08%
Capital outlay	229,872,240	91,656,179	138,216,061	39.87%
Debt service	-	30,000	(30,000)	N/A
Other	100,000	2,450	97,550	2.45%
Total expenditures	266,461,561	104,838,610	161,622,951	39.34%
Excess (deficiency) of revenues over (under) expenditures	(259,661,561)	(99,813,679)	159,847,882	
Other Financing Sources (Uses)				
General obligation building bonds	-	-	-	N/A
Premium on bonds	-	-	-	N/A
Transfer to General Fund	-	-	-	N/A
Total other financing sources (uses)	-	-	-	N/A
Net change in fund balance	(259,661,561)	(99,813,679)	159,847,882	
Fund balance, beginning	326,342,573	326,342,573	-	
Fund balance, ending	$ 66,681,012	$ 226,528,894	$ 159,847,882	
Expected year-end fund (deficit) as percentage of annual expenditure budget	25.02%			

* Based on the investment portfolio of the bond proceeds, investment income also includes amortized accretion investment income, realized gains/losses, and unrealized gains/losses.

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St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to January 31

	FY25 July - January Actual	FY26 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Allocation from General Fund	$ 5,763,194	$ 2,099,466	$ (3,663,728)	-63.57%
Investment income	292,666	134,211	(158,455)	-54.14%
Charges for service	-	-	-	N/A
Other local sources	35,761	24,445	(11,316)	-31.64%
Total revenues	6,091,621	2,258,122	(3,833,499)	-62.93%
Expenditures				
Capital projects	9,306,878	4,137,127	(5,169,751)	-55.55%
Total expenditures	9,306,878	4,137,127	(5,169,751)	-55.55%
Excess (deficiency) of revenues over (under) expenditures	(3,215,257)	(1,879,005)	1,336,252	-41.56%
Other Financing Sources				
Transfer - other funds	153,199	-	(153,199)	-100.00%
Net change in fund balance	(3,062,058)	(1,879,005)	1,183,053	-38.64%
Fund balance, beginning	11,290,665	8,677,574	(2,613,091)	-23.14%
Fund balance, ending	$ 8,228,607	$ 6,798,569	$ (1,430,038)	-17.38%

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund	$ 9,882,767	$ 5,763,194	$ (4,119,573)	58.32%
Investment income	450,000	292,666	(157,334)	65.04%
Charges for service	-	-	-	N/A
Other local sources	50,000	35,761	(14,239)	71.52%
Total revenues	10,382,767	6,091,621	(4,291,146)	58.67%
Expenditures				
Capital projects	19,963,149	9,306,878	10,656,271	46.62%
Total expenditures	19,963,149	9,306,878	10,656,271	46.62%
Excess (deficiency) of revenues over (under) expenditures	(9,580,382)	(3,215,257)	6,365,125	
Other Financing Sources				
Transfer - other funds	290,180	153,199	(136,981)	52.79%
Net change in fund balance	(9,290,202)	(3,062,058)	6,228,144	
Fund balance, beginning	11,290,665	11,290,665	-	
Fund balance, ending	$ 2,000,463	$ 8,228,607	$ 6,228,144	
Expected year-end fund balance as percentage of annual expenditure budget	10.02%			

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to January 31, 2026

	FY26 Amended Budget	FY26 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund	$ 3,599,085	$ 2,099,466	$ (1,499,619)	58.33%
Investment income	250,000	134,211	(115,789)	53.68%
Charges for service	-	-	-	N/A
Other local sources	51,983	24,445	(27,538)	47.02%
Total revenues	3,901,068	2,258,122	(1,642,946)	57.88%
Expenditures				
Capital projects	9,534,299	4,137,127	5,397,172	43.39%
Total expenditures	9,534,299	4,137,127	5,397,172	43.39%
Excess (deficiency) of revenues over (under) expenditures	(5,633,231)	(1,879,005)	3,754,226	
Other Financing Sources				
Transfer - other funds	-	-	-	N/A
Net change in fund balance	(5,633,231)	(1,879,005)	3,754,226	
Fund balance, beginning	8,677,574	8,677,574	-	
Fund balance, ending	$ 3,044,343	$ 6,798,569	$ 3,754,226	
Expected year-end fund balance as percentage of annual expenditure budget	31.93%			

GOVERNMENTAL FUNDS

Special Revenue Funds

The *Community Education Fund* is used to record the tuition-based activities including summer programs, PreK child care, K-5 child care, and enrichment, as well as facility use rental income and community grants and awards.

In accordance with intergovernmental agreements, the *Fair Contributions Fund* is used to collect money for the acquisition, development, or expansion of public-school sites based on impacts created by residential subdivisions.

The *Governmental Designated-Purpose Grants Fund* is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged – and Individuals with Disabilities Education Act (IDEA Part B).

The *Nutrition Services Fund* accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well-balanced meals to students throughout District schools.

The *Student Activity Fund* is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, fundraising, gate receipts, and gifts.

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to January 31

		FY25 July - January Actual	FY26 July - January Actual	Dollar Variance	Percent Variance
	Revenues				
	Investment income	$ 191,654	$ 135,377	$ (56,277)	-29.36%
	Charges for services				
	Community School Programs				
A	Pre-K Child Care	553,230	658,610	105,380	19.05%
B	K-5 Child Care	2,662,122	3,014,700	352,578	13.24%
C	Enrichment	178,437	180,428	1,991	1.12%
D	C/S Central Office	84,301	148,819	64,518	76.53%
E	Summer School Program	27,960	21,965	(5,995)	-21.44%
	Facility Use				
F	School Bldgs' Share	51,909	107,741	55,832	107.56%
G	Central Office Share	248,142	240,508	(7,634)	-3.08%
H	Other Programs	86,826	214,605	127,779	147.17%
I	Community grants & awards	920,027	610,702	(309,325)	-33.62%
	Total revenues	5,004,608	5,333,455	328,847	6.57%
	Expenditures				
	Instruction				
	Community School Programs				
A	Pre-K Child Care	596,792	612,803	16,011	2.68%
B	K-5 Child Care	2,633,150	2,633,584	434	0.02%
C	Enrichment	67,858	79,457	11,599	17.09%
D	C/S Central Office	681,894	729,833	47,939	7.03%
E	Summer School Program	40,863	20,698	(20,165)	-49.35%
	Support services				
	Facility Use				
F	School Bldgs' Share	64,411	38,169	(26,242)	-40.74%
G	Central Office Share	294,507	369,551	75,044	25.48%
H	Other Programs	156,811	229,166	72,355	46.14%
I	Community grants & awards	832,435	502,033	(330,402)	-39.69%
	Total expenditures	5,368,721	5,215,294	(153,427)	-2.86%
	Excess (deficiency) of revenues over (under) expenditures	(364,113)	118,161	482,274	-132.45%
	Other Financing Sources (Uses)				
	Transfers, net	(8,285)	-	8,285	-100.00%
	Net change in fund balance	(372,398)	118,161	490,559	-131.73%
	Fund balance, beginning	6,672,983	5,820,353	(852,630)	-12.78%
	Fund balance, ending	$ 6,300,585	$ 5,938,514	$ (362,071)	-5.75%

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 174,486	$ 191,654	$ 17,168	109.84%
Charges for services	7,204,815	3,889,927	(3,314,888)	53.99%
Community grants and awards	863,595	920,027	56,432	106.53%
Pandemic relief funds	-	3,000	3,000	N/A
Total revenues	8,242,896	5,004,608	(3,238,288)	60.71%
Expenditures				
Instruction	5,778,040	3,398,594	2,379,446	58.82%
Support services	3,894,326	1,551,708	2,342,618	39.85%
Capital outlay	10,000	418,419	(408,419)	4184.19%
Total expenditures	9,682,366	5,368,721	4,313,645	55.45%
Excess (deficiency) of revenues over (under) expenditures	(1,439,470)	(364,113)	1,075,357	
Other Financing Sources				
Transfers, net	(500)	(8,285)	(7,785)	1657.00%
Net change in fund balance	(1,439,970)	(372,398)	1,067,572	
Fund balance, beginning	6,672,983	6,672,983	-	
Fund balance, ending	$ 5,233,013	$ 6,300,585	$ 1,067,572	
Expected year-end fund balance as percentage of annual expenditure budget	54.05%			

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to January 31, 2026

	FY26 Amended Budget	FY26 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 225,785	$ 135,377	$ (90,408)	59.96%
Charges for services	8,476,310	4,587,376	(3,888,934)	54.12%
Community grants & awards	1,466,258	610,702	(855,556)	41.65%
Pandemic relief funds	-	-	-	N/A
Total revenues	10,168,353	5,333,455	(4,834,898)	52.45%
Expenditures				
Instruction	6,338,011	3,419,496	2,918,515	53.95%
Support services	4,678,899	1,783,729	2,895,170	38.12%
Capital outlay	114,000	12,069	101,931	10.59%
Total expenditures	11,130,910	5,215,294	5,915,616	46.85%
Excess (deficiency) of revenues over (under) expenditures	(962,557)	118,161	1,080,718	
Other Financing Sources				
Transfers, net	-	-	-	N/A
Net change in fund balance	(962,557)	118,161	1,080,718	
Fund balance, beginning	5,820,353	5,820,353	-	
Fund balance, ending	$ 4,857,796	$ 5,938,514	$ 1,080,718	
Expected year-end fund balance as percentage of annual expenditure budget	43.64%			

St. Vrain Valley School District RE-1J
Fair Contributions Fund (29)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 550,000	$ 335,294	$ (214,706)	60.96%
Cash in lieu	1,500,000	811,350	(688,650)	54.09%
Total revenues	2,050,000	1,146,644	(903,356)	55.93%
Expenditures				
Purchased services	1,500,000	76,545	1,423,455	5.10%
Capital outlay	922,414	253,203	669,211	27.45%
Total expenditures	2,422,414	329,748	2,092,666	13.61%
Excess (deficiency) of revenues over (under) expenditures	(372,414)	816,896	1,189,310	
Fund balance, beginning	11,719,000	11,719,000	-	
Fund balance, ending	$ 11,346,586	$ 12,535,896	$ 1,189,310	
Expected year-end fund balance as percentage of annual expenditure budget	468.40%			

St. Vrain Valley School District RE-1J
Fair Contributions Fund (29)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to January 31, 2026

	FY26 Amended Budget	FY26 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 475,000	$ 303,629	$ (171,371)	63.92%
Cash in lieu	1,200,000	704,583	(495,417)	58.72%
Total revenues	1,675,000	1,008,212	(666,788)	60.19%
Expenditures				
Purchased services	2,160,976	716,775	1,444,201	33.17%
Capital outlay	1,500,000	144,057	1,355,943	9.60%
Total expenditures	3,660,976	860,832	2,800,144	23.51%
Excess (deficiency) of revenues over (under) expenditures	(1,985,976)	147,380	2,133,356	
Fund balance, beginning	13,036,636	13,036,636	-	
Fund balance, ending	$ 11,050,660	$ 13,184,016	$ 2,133,356	
Expected year-end fund balance as percentage of annual expenditure budget	301.85%			

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St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to January 31

	FY25 July - January Actual	FY26 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	$ 14,982	$ 40,054	$ 25,072	167.35%
State grants	3,721,039	2,828,287	(892,752)	-23.99%
Federal grants	2,656,620	1,224,352	(1,432,268)	-53.91%
Total revenues	6,392,641	4,092,693	(2,299,948)	-35.98%
Expenditures				
Salaries	5,463,290	5,332,208	(131,082)	-2.40%
Benefits	1,823,190	1,870,670	47,480	2.60%
Purchased services	986,628	946,715	(39,913)	-4.05%
Supplies and materials	490,787	613,217	122,430	24.95%
Other	35,174	39,724	4,550	12.94%
Capital outlay	107,801	-	(107,801)	-100.00%
Total expenditures	8,906,870	8,802,534	(104,336)	-1.17%
Excess (deficiency) of revenues over (under) expenditures	(2,514,229)	(4,709,841)	(2,195,612)	-87.33%
Fund balance, beginning	-	-	-	N/A
Fund (deficit), ending	$ (2,514,229)	$ (4,709,841)	$ (2,195,612)	-87.33%

St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	$ 100,700	$ 14,982	$ (85,718)	14.88%
State grants	7,030,420	3,721,039	(3,309,381)	52.93%
Federal grants	14,591,473	2,656,620	(11,934,853)	18.21%
Total revenues	21,722,593	6,392,641	(15,329,952)	29.43%
Expenditures				
Salaries	10,501,613	5,463,290	5,038,323	52.02%
Benefits	3,586,384	1,823,190	1,763,194	50.84%
Purchased services	2,509,731	986,628	1,523,103	39.31%
Supplies and materials	3,581,901	490,787	3,091,114	13.70%
Other	1,265,025	35,174	1,229,851	2.78%
Capital outlay	277,939	107,801	170,138	38.79%
Total expenditures	21,722,593	8,906,870	12,815,723	41.00%
Excess (deficiency) of revenues over (under) expenditures	-	(2,514,229)	(2,514,229)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	$ -	$ (2,514,229)	$ (2,514,229)	
Expected year-end fund (deficit) as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to January 31, 2026

	FY26 Amended Budget	FY26 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	$ 102,700	$ 40,054	$ (62,646)	39.00%
State grants	6,427,177	2,828,287	(3,598,890)	44.01%
Federal grants	11,864,357	1,224,352	(10,640,005)	10.32%
Total revenues	18,394,234	4,092,693	(14,301,541)	22.25%
Expenditures				
Salaries	10,734,230	5,332,208	5,402,022	49.67%
Benefits	3,513,486	1,870,670	1,642,816	53.24%
Purchased services	2,251,605	946,715	1,304,890	42.05%
Supplies and materials	1,249,515	613,217	636,298	49.08%
Other	455,813	39,724	416,089	8.71%
Capital outlay	189,585	-	189,585	0.00%
Total expenditures	18,394,234	8,802,534	9,591,700	47.85%
Excess (deficiency) of revenues over (under) expenditures	-	(4,709,841)	(4,709,841)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	$ -	$ (4,709,841)	$ (4,709,841)	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
Balance Sheet (Unaudited)
As of January 31,

	2025	2026	
Assets			
Cash and investments	$ 2,542	$ 2,500	
Grants receivable	2,945,154	2,808,817	A
Inventories	1,418,320	1,395,554	
Total assets	$ 4,366,016	$ 4,206,871	
Liabilities			
Accounts payable	$ 182	$ -	
Due to other funds	910,469	2,934,274	
Accrued salaries and benefits	189,552	184,887	
Unearned revenues	175,357	156,379	
Total liabilities	1,275,560	3,275,540	
Fund balance			
Nonspendable: prepaids, inventories	1,418,320	1,395,554	
Restricted	1,672,136	2,811,317	
Total fund balance	3,090,456	931,331	
Total liabilities and fund balance	$ 4,366,016	$ 4,206,871	

Footnote

A The State and Federal program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to January 31

		FY25 July - January Actual	FY26 July - January Actual	Dollar Variance	Percent Variance
1	**Revenues**				
2	Investment income	$ 15,720	$ -	$ (15,720)	-100.00%
3	Charges for service	229,587	290,781	61,194	26.65%
4	Other food service charges	299,321	256,902	(42,419)	-14.17%
5	State sources	4,181,375	4,243,037	61,662	1.47%
6	Commodities entitlement	691,340	923,406	232,066	33.57%
7	Federal sources	4,882,442	4,898,968	16,526	0.34%
8	Total revenues	10,299,785	10,613,094	313,309	3.04%
9					
10	**Expenditures**				
11	Salaries	3,897,996	4,269,388	371,392	9.53%
12	Benefits	1,496,878	1,729,754	232,876	15.56%
13	Purchased services	153,216	177,778	24,562	16.03%
14	Supplies and materials	5,558,928	5,352,922	(206,006)	-3.71%
15	Other	295	226	(69)	-23.39%
16	Capital outlay	310,467	14,143	(296,324)	-95.44%
17	Total expenditures	11,417,780	11,544,211	126,431	1.11%
18					
19	Excess (deficiency) of revenues				
20	over (under) expenditures	(1,117,995)	(931,117)	186,878	-16.72%
21					
22	Fund balance, beginning	4,208,451	1,862,448	(2,346,003)	-55.75%
23					
24	Fund balance, ending	$ 3,090,456	$ 931,331	$ (2,159,125)	-69.86%

Footnote

Note: The State and Federal program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 28,000	$ 15,720	$ (12,280)	56.14%
Charges for service	1,008,000	229,587	(778,413)	22.78%
Other food service charges	115,000	299,321	184,321	260.28%
State sources	7,330,000	4,181,375	(3,148,625)	57.04%
Commodities entitlement	1,625,598	691,340	(934,258)	42.53%
Federal sources	9,000,000	4,882,442	(4,117,558)	54.25%
Total revenues	19,106,598	10,299,785	(8,806,813)	53.91%
Expenditures				
Salaries	7,794,291	3,897,996	3,896,295	50.01%
Benefits	3,008,368	1,496,878	1,511,490	49.76%
Purchased services	228,100	153,216	74,884	67.17%
Supplies and materials	8,625,598	5,558,928	3,066,670	64.45%
Other	100,000	295	99,705	0.30%
Capital outlay	385,625	310,467	75,158	80.51%
Total expenditures	20,141,982	11,417,780	8,724,202	56.69%
Excess (deficiency) of revenues over (under) expenditures	(1,035,384)	(1,117,995)	(82,611)	
Fund balance, beginning	4,208,451	4,208,451	-	
Fund balance, ending	$ 3,173,067	$ 3,090,456	$ (82,611)	
Expected year-end fund balance as percentage of annual expenditure budget	15.75%			

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to January 31, 2026

	FY26 Amended Budget	FY26 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ -	$ -	$ -	N/A
Charges for service	915,000	290,781	(624,219)	31.78%
Other food service charges	306,000	256,902	(49,098)	83.95%
State sources	6,900,000	4,243,037	(2,656,963)	61.49%
Commodities entitlement	1,537,205	923,406	(613,799)	60.07%
Federal sources	8,400,000	4,898,968	(3,501,032)	58.32%
Total revenues	18,058,205	10,613,094	(7,445,111)	58.77%
Expenditures				
Salaries	7,839,670	4,269,388	3,570,282	54.46%
Benefits	3,094,803	1,729,754	1,365,049	55.89%
Purchased services	210,000	177,778	32,222	84.66%
Supplies and materials	8,236,500	5,352,922	2,883,578	64.99%
Other	100,000	226	99,774	0.23%
Capital outlay	40,000	14,143	25,857	35.36%
Total expenditures	19,520,973	11,544,211	7,976,762	59.14%
Excess (deficiency) of revenues over (under) expenditures	(1,462,768)	(931,117)	531,651	
Fund balance, beginning	1,862,448	1,862,448	-	
Fund balance, ending	$ 399,680	$ 931,331	$ 531,651	
Expected year-end fund balance as percentage of annual expenditure budget	2.05%			

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St. Vrain Valley School District RE-1J
Student Activity (Special Revenue) Fund (23)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to January 31, 2026

	FY25 July - January Actual	FY26 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	$ 157,838	$ 149,678	$ (8,160)	-5.17%
Athletic activities	2,402,453	2,554,943	152,490	6.35%
Athletics support by PTO/Booster*	16,727	81,090	64,363	384.79%
Cocurricular pupil activities	2,607,289	2,558,367	(48,922)	-1.88%
Cocurricular support by PTO/Booster*	35,281	98,089	62,808	178.02%
PTO/Gift activities	519,171	654,911	135,740	26.15%
Total revenues	5,738,759	6,097,078	358,319	6.24%
Expenditures				
Athletic activities	2,198,945	2,271,242	72,297	3.29%
Cocurricular pupil activities	1,704,668	1,749,633	44,965	2.64%
PTO/Gift activities	508,180	538,729	30,549	6.01%
Total expenditures	4,411,793	4,559,604	147,811	3.35%
Excess (deficiency) of revenues over (under) expenditures	1,326,966	1,537,474	210,508	
Other Financing (Uses)				
Transfer - Comm Educ (Fund 27), net	(177)	-	177	-100.00%
Transfer - Capital Reserve (Fund 43)	(144,737)	-	144,737	100.00%
Total other financing (uses)	(144,914)	-	144,914	-100.00%
Net change in fund balance	1,182,052	1,537,474	355,422	
Fund balance, beginning	5,974,866	6,520,521	545,655	
Fund balance, ending	$ 7,156,918	$ 8,057,995	$ 901,077	

* Beginning November 2024, support from PTO/Boosters for athletics and co-curricular activites can be tracked via a unique source code.

St. Vrain Valley School District RE-1J
Student Activity (Special Revenue) Fund (23)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 309,000	$ 157,838	$ (151,162)	51.08%
Athletic activities	3,355,000	2,419,180	(935,820)	72.11%
Cocurricular pupil activities	4,068,000	2,642,570	(1,425,430)	64.96%
PTO/Gift activities	1,022,000	519,171	(502,829)	50.80%
Total revenues	8,754,000	5,738,759	(3,015,241)	65.56%
Expenditures				
Athletic activities	4,000,000	2,198,945	1,801,055	54.97%
Cocurricular pupil activities	4,400,000	1,704,668	2,695,332	38.74%
PTO/Gift activities	1,200,000	508,180	691,820	42.35%
Total expenditures	9,600,000	4,411,793	5,188,207	45.96%
Excess (deficiency) of revenues over (under) expenditures	(846,000)	1,326,966	2,172,966	
Other Financing (Uses)				
Transfer - Comm Educ (Fund 27), net	-	(177)	(177)	N/A
Transfer - Capital Reserve (Fund 43)	(89,680)	(144,737)	(55,057)	161.39%
Total other financing (uses)	(89,680)	(144,914)	(55,234)	161.59%
Net change in fund balance	(935,680)	1,182,052	2,117,732	
Fund balance, beginning	5,974,866	5,974,866	-	
Fund balance, ending	$ 5,039,186	$ 7,156,918	$ 2,117,732	
Expected year-end fund balance as percentage of annual expenditure budget	52.49%			

St. Vrain Valley School District RE-1J
Student Activity (Special Revenue) Fund (23)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2025 to January 31, 2026

	FY26 Amended Budget	FY26 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 225,000	$ 149,678	$ (75,322)	66.52%
Athletic activities	3,400,000	2,636,033	(763,967)	77.53%
Cocurricular pupil activities	4,000,000	2,656,456	(1,343,544)	66.41%
PTO/Gift activities	900,000	654,911	(245,089)	72.77%
Total revenues	8,525,000	6,097,078	(2,427,922)	71.52%
Expenditures				
Athletic activities	3,660,000	2,271,242	1,388,758	62.06%
Cocurricular pupil activities	4,024,000	1,749,633	2,274,367	43.48%
PTO/Gift activities	1,000,000	538,729	461,271	53.87%
Total expenditures	8,684,000	4,559,604	4,124,396	52.51%
Excess (deficiency) of revenues over (under) expenditures	(159,000)	1,537,474	1,696,474	
Other Financing (Uses)				
Transfer - Comm Educ (Fund 27), net	-	-	-	N/A
Transfer - Capital Reserve (Fund 43)	-	-	-	N/A
Total other financing (uses)	-	-	-	N/A
Net change in fund balance	(159,000)	1,537,474	1,696,474	
Fund balance, beginning	6,520,521	6,520,521	-	
Fund balance, ending	$ 6,361,521	$ 8,057,995	$ 1,696,474	
Expected year-end fund balance as percentage of annual expenditure budget	73.26%			

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PROPRIETARY FUNDS

Internal Service Fund

The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Statement of Fund Net Position (Unaudited)
As of January 31,

	2025	2026	
Assets			
Current assets			
Cash and investments	$ 13,300,546	$ 13,381,944	
Noncurrent assets			
Restricted cash and cash equivalents	4,371,968	4,562,293	
Total assets	17,672,514	17,944,237	
Liabilities			
Claims payable	3,722,000	3,665,000	A
Total liabilities	3,722,000	3,665,000	
Net Position			
Restricted for contractual obligations	4,371,968	4,562,293	
Unrestricted	9,578,546	9,716,944	
Total net position	$ 13,950,514	$ 14,279,237	

Footnote

A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the period July 1 to January 31

	FY25 July - January Actual	FY26 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	$ 520,873	$ 389,639	$ (131,234)	-25.20%
Other local sources	30,528	31,089	561	1.84%
Employee benefit premiums	18,551,134	21,465,429	2,914,295	15.71%
Total revenues	19,102,535	21,886,157	2,783,622	14.57%
Expenses				
Salaries	158,805	152,744	(6,061)	-3.82%
Benefits	49,820	50,579	759	1.52%
Purchased services	3,483,100	3,443,195	(39,905)	-1.15%
Supplies and materials	-	-	-	N/A
Other	769,595	635,155	(134,440)	-17.47%
Claims	16,626,481	17,363,168	736,687	4.43%
Total expenses	21,087,801	21,644,841	557,040	2.64%
Change in net position	(1,985,266)	241,316	2,226,582	-112.16%
Fund net position, beginning	15,935,780	14,037,921	(1,897,859)	-11.91%
Fund net position, ending	$ 13,950,514	$ 14,279,237	$ 328,723	2.36%

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 800,000	$ 520,873	$ (279,127)	65.11%
Other local sources	120,000	30,528	(89,472)	25.44%
Employee benefit premiums	29,689,200	18,551,134	(11,138,066)	62.48%
Total revenues	30,609,200	19,102,535	(11,506,665)	62.41%
Expenses				
Salaries	274,106	158,805	115,301	57.94%
Benefits	84,523	49,820	34,703	58.94%
Purchased services	5,883,840	3,483,100	2,400,740	59.20%
Supplies and materials	5,400	-	5,400	0.00%
Other	1,490,400	769,595	720,805	51.64%
Claims	26,115,360	16,626,481	9,488,879	63.67%
Total expenses	33,853,629	21,087,801	12,765,828	62.29%
Change in net position	(3,244,429)	(1,985,266)	1,259,163	
Fund net position, beginning	15,935,780	15,935,780	-	
Fund net position, ending	$ 12,691,351	$ 13,950,514	$ 1,259,163	
Expected year-end net position as percentage of annual deduction budget	37.49%			

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the period July 1, 2025 to January 31, 2026

	FY26 Amended Budget	FY26 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	$ 600,000	$ 389,639	$ (210,361)	64.94%
Other local sources	120,000	31,089	(88,911)	25.91%
Employee benefit premiums	37,054,685	21,465,429	(15,589,256)	57.93%
Total revenues	37,774,685	21,886,157	(15,888,528)	57.94%
Expenses				
Salaries	268,981	152,744	116,237	56.79%
Benefits	91,853	50,579	41,274	55.07%
Purchased services	6,850,000	3,443,195	3,406,805	50.27%
Supplies and materials	5,400	-	5,400	0.00%
Other	1,677,000	635,155	1,041,845	37.87%
Claims	31,367,600	17,363,168	14,004,432	55.35%
Total expenses	40,260,834	21,644,841	18,615,993	53.76%
Change in net position	(2,486,149)	241,316	2,727,465	
Fund net position, beginning	14,037,921	14,037,921	-	
Fund net position, ending	$ 11,551,772	$ 14,279,237	$ 2,727,465	
Expected year-end net position as percentage of annual deduction budget	28.69%			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
At January 31, 2026

Fund	Colotrust	UMB	Public Trust Advisors	Total	Annualized Percent	Current Month Interest Total
General	$ 111,061,854			$ 111,061,854	3.83	$ 389,731
Risk Management	3,044,009			3,044,009	3.83	9,889
Nutrition Service	-			-	3.83	-
Student Activity Spec Revenu	6,176,615			6,176,615	3.83	20,066
Community School	5,327,133			5,327,133	3.83	17,307
Fair Contributions	12,529,566			12,529,566	3.83	40,706
UMB Bond		$ 32,847,475		32,847,475	3.76*	103,328
Building 2024	-			-	3.83	-
Building 2024			$ 232,312,585	232,312,585	3.62^	635,859
Building Total	-		232,312,585	232,312,585		635,859
Capital Reserve	5,365,692			5,365,692	3.83	17,432
Health Insurance Trust	4,562,293			4,562,293	3.83	14,822
Minimum Liability	11,425,308			11,425,308	3.83	37,118
Self Insurance Total	15,987,600			15,987,600		51,940
Total	$ 159,492,468	$ 32,847,475	$ 232,312,585	$ 424,652,528		$ 1,286,258

* = Money Market Funds Yield
^ = Market Yield

ST. VRAIN

academic excellence by design

MEMORANDUM

DATE: February 25, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Building the St. Vrain Advantage Through Community Partnerships Strategic Priority – Strong District Finances/Outstanding Communication and Collaboration with Community and Corporate Partners

PURPOSE

To provide the Board of Education with a report on the district's strategic partnerships, including current scope, impact, and the systems in place to sustain and grow high-impact partnerships in alignment with district priorities.

BACKGROUND

St. Vrain Valley Schools has built an ecosystem of strategic partnerships that expands student access to transformative learning opportunities while strengthening the district's long-term financial sustainability. These partnerships support work-based learning, career-connected education, innovation programming, and strategic initiatives that would not be possible through public funding alone.

This report will review the district's partnership portfolio, including more than 650 active partners, over $55 million in philanthropic investment, and more than 500 work-based learning experiences annually. The presentation will also outline the conditions that have enabled this growth, including strong institutional credibility, innovative program leadership, staff capacity to execute partnerships, and intentional alignment with district strategic priorities.

In addition, the Board will receive an overview of how private contributions are leveraged efficiently to deliver meaningful student impact, demonstrating the district's strong return on investment and stewardship of community resources. The report is intended to provide context for how partnerships contribute to the broader "St. Vrain Advantage" and position the district to continue delivering on its promises to students, families, and the community.

MEMORANDUM

DATE: February 25, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Annual Transportation Report
Strategic Priority – Districtwide Safety and Security

PURPOSE

To provide the Board of Education with an annual report on districtwide transportation services and departmental updates.

BACKGROUND

The Transportation Department serves over 6,000 students daily with rides to and from school, from school to school for academic programming, and throughout the week supporting extracurricular and co-curricular activities. The Transportation Department employs 206 individuals who support the 250,000 miles traveled annually for these activities.

The Transportation Department has recently implemented new routing software along with tablets for driving directions and real-time information on when students get on and off the buses. In addition to the new driver interface, the department has launched a parent app which provides real time information on when a student scans on and off the bus. This technology greatly enhances student safety and provides invaluable information to staff and parents on rider location and activity.

MEMORANDUM

DATE: February 25, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Amendment to the Construction Manager/General Contractor Contract for the Longmont Estates Elementary School Renovation Project
Strategic Priority – Student and Staff Well-Being

RECOMMENDATION

That the Board of Education approve the Amendment to the Construction Manager/General Contractor (CM/GC) contract with Saunders Construction for the Longmont Estates Elementary School Renovation Project for an initial contract award of $1,485,119, and a total contract value of $1,633,630. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

This Amendment is for the 2024 Bond Project at Longmont Estates Elementary School. The scope of work includes an interior renovation of STEM classroom, boiler replacement and electrical service upgrade.

RFQ 2025-016 for Construction Services was issued, and Saunders Construction was selected for this project based on their responses.

Funding is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEG stating any items over $99,999 must have Board approval.

MEMORANDUM

DATE: February 25, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Public Improvement Agreement Amendment, and Associated Fees and Securities for the Innovation Center Expansion
Strategic Priority – Portfolio of 21st-Century Instructional Focus Schools and Robust Co-Curricular Opportunities

RECOMMENDATION

That the Board of Education approve the Public Improvement Agreement ("PIA") Amendment between the City of Longmont ("City") and St. Vrain Valley Schools ("District"), including the associated fees for Phase 2 Expansion and securities provided by the District to the City that are detailed below. Further, the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

Utility and inspection fees: $3,904.05
Securities: $122,195.15

BACKGROUND

This PIA Amendment outlines the Phase 2 responsibilities of the District and the City related to public improvements required for the expansion of the Innovation Center, including utilities and a turn lane. It also outlines securities from the District that the City will hold to ensure completion of public improvements that the District is constructing. This security deposit will be returned after "Construction Acceptance" is obtained from the City, following completion of public improvements.

Funding is available from the 2024 Bond Program and Cash In Lieu Funds. This item is being brought forth to comply with Board policy FEG stating any items over $99,999 must have Board approval.

FIRST AMENDMENT TO
PUBLIC IMPROVEMENT AGREEMENT
ST. VRAIN VALLEY SCHOOL DISTRICT INNOVATION CENTER

This **FIRST AMENDMENT TO THE PUBLIC IMPROVEMENT AGREEMENT** ("First Amendment") is made and entered into by and between the City of Longmont, Colorado, a municipal corporation ("City"), and the St. Vrain Valley School District RE-1J, a Colorado public school district, Attn: Julie Testa 395 S. Pratt Parkway, Longmont, CO 80501, 303-702-7524, testajewell_julie@svvsd.org (Developer). The Developer is both the owner and developer for the Innovation Center (Development) located south of Quail Road and north of Junction Drive within the SVVSD Quail Road Annexation.

RECITALS

WHEREAS, the City and St. Vrain Valley School District RE-1J are parties to a Public Improvement Agreement, entered into on August 29, 2018, for the Development, and recorded with the Boulder County Clerk and Recorder at Reception No. 03673772 ("Agreement"); and

WHEREAS, the Parties desire to amend the Agreement in accordance with this First Amendment, to update the body of the agreement to align with current City Code and practices, as well as update the appendices to amend Phase 2 for changes based on a new site plan proposed for this location. The First Amendment establishes securities, cash payments, and phasing for the proposed Development associated with Phase 2 of the original Agreement; and

WHEREAS, Phase 1 of the Development has received Final Acceptance in accordance with the notice filed with the Boulder County Clerk and Recorder at Reception No. 03805796; and

WHEREAS, revised Public Improvement Plans, St. Vrain Valley School District Innovation Center Public Improvement Plans and St. Vrain Valley School District Innovation Center Public Improvement Plans Quail Road Right Turn Lane, has been submitted for Phase 2 of the Agreement and these modifications have been accepted as part of the "Plan."

AGREEMENT

NOW, THEREFORE, in consideration of the mutual covenants, promises, and conditions by the respective parties hereto, it is mutually agreed as follows:

1. The Agreement shall be and hereby is modified, altered, and amended in the following respects only:

    a. Article 1.03 is hereby omitted in its entirety and shall be replaced with the following:

    "1.03 The City shall participate in the reasonable construction costs of oversized Public Improvements that benefit the newly developed area, as well as adjacent properties and the community, if any, as set forth in Appendix B.

A. Any payments by the City shall be subject to appropriation and the specific availability of funds. The City must receive certified construction costs by the time of Final Acceptance to consider those costs for reimbursement and will only make a payment after Final Acceptance. The Developer shall certify that the costs were incurred in the construction of the improvements, and shall submit evidence to substantiate the costs, including items such as, but not limited to, lien releases, executed final pay requests, invoices, bills, or checks. If certified construction costs are not received by Final Acceptance, the Developer will not be entitled to reimbursement.

B. Other than as provided in Appendix B, the City will not reimburse for any design, planning, permitting, testing, land acquisition, or other general construction management costs, including, but not limited to, surveying and mobilization costs."

b. Article 1.04 is hereby omitted in its entirety and shall be replaced with the following:

"1.04 Unless waived by the Developer, the City agrees to make reasonable efforts to obtain reimbursement from current and subsequent developers otherwise benefiting from and utilizing the Public Improvements constructed by Developer, if feasible.

A. Reimbursements shall be paid to Developer and shall be based on the eligible Public Improvements, described in Appendix B. Reimbursements shall not be paid to any heirs, grantees, successors or assigns, unless specified otherwise in an amendment or an assignment made pursuant to and in compliance with Section 2.09.

B. Any payments by the City shall be subject to specific availability of funds and contingent on the City obtaining reimbursement from current and subsequent developers. The City must receive certified construction costs by the time of Final Acceptance to consider those costs for reimbursement and will only make a payment after Final Acceptance. The Developer shall certify that the costs were incurred in the construction of the improvements, and shall submit evidence to substantiate the costs, including items such as, but not limited to, lien releases, executed final pay requests, invoices, bills, or checks. If certified construction costs are not received by Final Acceptance, the Developer will not be entitled to reimbursement. **Nothing in this Agreement constitutes a pledge of City credit or a collection or payment guarantee to the Developer.**

C. Upon securing such reimbursement from a current or subsequent developer, the City shall notify the Developer at the address listed in Section 4.11 of this Agreement, or, if appropriate, the address for the Developer included in any amendment to this Agreement or in any assignment of the Developer's relevant reimbursement right under this Agreement approved by the City in accordance with Section 2.09 of this Agreement. Should the Developer fail to contact the City to accept such reimbursement within six (6) months of such notice, the Developer shall be deemed to have waived its right to such reimbursement. Any assigned right of the Developer to any reimbursement under this Agreement shall be subject to these limitations."

c. Article 1.06 is hereby omitted in its entirety and shall be replaced with the following:

"1.06 The City will issue building permits as provided in the Code and subject to the terms of this Agreement."

d. Article 2.01 is hereby omitted in its entirety and shall be replaced with the following:

"2.01 The Development shall be constructed in two phases (see attached Phasing Plan and maps, Appendix C). Each phase shall include the Public Improvements necessary to serve all of the units in that phase and any additional improvements required by the Phasing Plan, attached hereto as Appendix C. A phase shall not consist primarily of greenway and/or arterial street right-of-way improvements, unless the city manager or designee determines that it is in the best interest of the city to create such a phase. A pre-construction meeting must be held before any construction is commenced or construction permits are issued on any phase. The Director of Planning and the Director of Engineering Services may approve revisions to the Phasing Plan in writing. No such revision or amendment to the Phasing Plan shall have the effect of nullifying or diminishing any rights, duties, liabilities, or obligations as listed in the Agreement or any other Appendix. Except as set forth in any revised Phasing Plan, the Agreement and other Appendices are unaffected and shall continue in full force and effect in accordance with its terms. For any amended Phasing Plan or subsequent phase, securities may be adjusted based on the Engineering News-Record's 20 City Construction Cost Index."

e. Article 2.02.E is hereby omitted in its entirety and shall be replaced with the following:

"E. Developer shall obtain a stormwater construction activity permit from the Public Works Department before beginning any overlot grading."

f. Article 2.03 is hereby omitted in its entirety and shall be replaced with the following:

"2.03 <u>Securities, Participation Costs, Fees, and Water Deficits</u>

A. Financial Securities. The city requires adequate financial securities, in an approved form and manner, such that the public improvements, common areas, and on-site private improvements shall be installed and fully developed, as required by the Code, Section 15.02.110. Financial security amounts for public improvements are based on construction costs and are adjusted annually according to a standard engineering cost index. The financial security amounts are set administratively. Amounts are on file with the Public Works Department.

a) Developer shall provide financial security for this Agreement in the amounts and per the timing set forth in Section 15.02.110 of the Municipal Code and Appendix A.

b) In addition, if Developer fails to commence construction within one (1) year of the Effective Date of this Agreement, or if construction is halted for a period

of one (1) year or more, securities may be adjusted based on the Engineering News-Record's 20 City Construction Cost Index.

c) Financial security shall be furnished in any of the following acceptable forms (performance bonds will not be accepted):

1. Cash deposit with the city;
2. Irrevocable letter of credit from a banking institution with language stipulating that a draw may occur via fax or email, that said letter of credit shall have an auto renewal clause, and must be in a form acceptable to the city attorney; or
3. Any other financial security determined to be acceptable by the city attorney.

B. Participation Costs. Developer shall make payment to the City for the Developer's share of Public Improvements constructed by the City or other developers, as set forth in Appendices A and B. To the maximum extent practicable, costs of water and sewer lines, storm drainage facilities, streets, and electric installations should be allocated based on the direct benefits that accrue to the developed area. Developer and City acknowledge that the financial participation amounts set forth in Appendix B are also contained in Appendix A and are not intended to be separate from, or in addition to, the amounts contained in Appendix A.

C. Fees. The City shall collect city engineering, inspection, and recording fees that are required to ensure the development is constructed in accordance with the approved plans and meets the minimum city standards, as set forth in Appendix A.

D. Water Deficit Payment. Developer shall make payment to the City for the satisfaction of water deficits required by Chapter 14.05 of the Code. For any water deficits to be satisfied by cash payments, there will be no deferral of payment or installation of payments. Satisfaction of water deficits shall be provided to the City prior to execution of this Agreement.

E. The inclusion of the securities, fees, and costs above does not exclude other fees and costs that may be required under the Code."

g. Article 2.04 is hereby omitted in its entirety and shall be replaced with the following:

"2.04 [Intentionally Omitted]."

h. Article 2.05 is hereby omitted in its entirety and shall be replaced with the following:

"2.05 Electric Services (Power and Communications):

A. City shall design, construct, and install the electrical distribution system, and the applicable street lighting system within the Development.

B. Before any installation, Developer shall pay all costs to the Electric Services (Power and Communications) Department required:

i. For electrical infrastructure within and to the Development. Fees are determined by Electric Services (Power and Communications) after design of the electrical distribution system is complete. The design criteria are based on Electric Services (Power and Communications) standards specific to the type of development. The Developer is required to provide detailed electrical data to Electric Services along with an electronic file of the approved Plan.

ii. For street lighting systems along public roadways within the Development and the appropriate portion of costs required for street lighting systems along public roadways contiguous to Development.

iii. To relocate existing electric facilities necessitated by this Development.

C. Developer shall provide or perfect, without cost to the City, all required new or expanded easements to accommodate relocation of the existing electric facilities necessitated by this Development and installation of the electrical distribution system and to provide conduit crossings of the streets for use with the electrical distribution system according to Electric Services (Power and Communications) Department specifications.

D. Developer is responsible for the integrity of the electric facilities from damages due to construction activities through Final Acceptance by the City. Damage may include, but is not limited to crushing by vehicles, excavation and/or disruption of soil compaction."

i. Article 2.07 is hereby omitted in its entirety and shall be replaced with the following:

"2.07 <u>Common and Private On-Site Improvements:</u>

For common and private on-site improvements for each phase of the Development, outlined in Appendix C, Developer shall deposit financial securities with the City, pursuant to section 15.02.110 of the Code. These securities shall be separate from any other securities deposited to ensure Public Improvements and shall be only used for the common and private on-site improvements. Further, pursuant to section 15.02.110, performance surety bonds are not an acceptable form of financial security. Release of these securities shall be in accordance with section 15.02.110 of the Code."

j. Article 2.08 is hereby omitted in its entirety and shall be replaced with the following:

"2.08 <u>Liability:</u>

A. Release of Liability: The City, its officers, agents, or employees, shall not be liable for

any injury to persons or property occasioned by reason of the acts or omissions of Developer and its agents, employees, contractors, and subcontractors in the performance of this Agreement. To the extent permissible by law, the Developer shall indemnify and save harmless the City, its officers, agents, and employees, against any and all claims, demands, causes of action, liabilities or losses of any sort, damages, fines, penalties, attorney fees, and costs arising during or after the term of this Agreement because of or arising from, in whole or in part, any actions or omission attributable to the Developer, its officers, employees, contractors, or agents, in the performance of or in any way associated with this Agreement and in anyway associated with design or construction of the Development, associated improvements, and any parts thereof. This indemnification and agreement to hold harmless shall extend to injuries to persons and damages or taking of property resulting from the design or construction of said Development and any improvements, in addition to any change in the nature, direction, quantity, or quality of historical drainage flow resulting from the Development or from the construction of any improvements associated with the Development. Acceptance by the City of the public improvements shall not constitute an assumption by the City of any responsibility for any damage or taking covered by this Section.

B. Taxes: The Developer shall pay all property taxes on any property dedicated to the City for the period prior to dedication and shall indemnify and hold harmless the City for any property tax liability."

k. Article 2.09 is hereby omitted in its entirety and shall be replaced with the following:

"2.09 Assignment and Delegation: This Agreement may not be assigned or delegated by the Developer without the written consent of the City and except as permitted below:

A. Before the sale or transfer of any portion, or the entirety of the Development, the Developer shall notify the City of its intent to sell or transfer the Development or any part in writing. The Developer and the buyer or transferee shall enter into an assignment and assumption agreement, whereby the buyer or transferee acknowledges the existence of this Agreement and expressly agrees to be bound hereby and provide for acceptable arrangements concerning posted financial security. Said assignment and assumption shall be entered into and executed within ten (10) business days of closing between the Developer and buyer/transferee.

B. The buyer or transferee shall be equally responsible for the performance of all of the obligations contained in this Agreement, unless, before the transfer or sale, the Director of Planning and the Director of Engineering Services approve in writing an assignment and assumption agreement delineating and allocating between the Developer and buyer or transferee the various rights and obligations of Developer under this Agreement.

C. Prior to approving any release of the Developer, the City shall require the party assuming any duty, obligation, or responsibility of the Developer to provide to the City

adequate financial securities to meet the particular duty, obligation, or responsibility being assumed by the party.

D. Violation of any portion of this section 2.09 is a breach of this Agreement, for which the City may invoke any of its remedies, including application of posted financial security. Regardless of whether the City exercises any of those remedies, the City will not release posted financial security or any part of it without the requisite buyer's or transferee's executed assignment and assumption, which assumes the obligations under this Agreement."

l. Article 2.10 is hereby added as follows:

"2.10 This Agreement, and any applicable laws, rules, charters, ordinances, and regulations shall govern the Developer's construction responsibilities for public infrastructure and overlot grading."

m. Article 3.01 is hereby omitted in its entirety and shall be replaced with the following:

"3.01 Acceptance:

A. As soon as the construction of a phase of the Public Improvements is completed, Developer shall request a construction inspection. If the City, in its sole discretion, finds that any of the Public Improvements are not constructed in a good and workmanlike manner or otherwise do not meet the requirements of this Agreement, City Code, and Standards, the Developer shall revise and correct such Public Improvements within a reasonable timeframe identified by the City. Upon the City's construction approval of the Public Improvements, the City shall issue a Construction Acceptance letter, the date of which shall commence the warranty period, as defined herein.

B. For a period of at least one (1) year after Construction Acceptance and continuing until the City issues a Final Acceptance letter, Developer shall warranty all Public Improvements and repair or replace the same if defects or damages exist prior to the City's Final Acceptance. The Developer shall not receive Final Acceptance less than twelve (12) months from the date of Construction Acceptance. If the Public Improvements described in the Plan are all acceptable, the Director of Engineering Services shall finally accept all Public Improvements, including the street and utility systems and shall issue a Final Acceptance letter to Developer. The City will not finally accept less than all of the Public Improvements for the phase of the Development. Upon Final Acceptance by the City, the Public Improvements and property rights intended to be dedicated and owned by the City, shall be deemed to be conveyed to the City free and clear of all encumbrances, and the financial securities shall be released pursuant to section 15.02.110 of the Longmont Municipal Code.

i. The City is authorized to collect maintenance repair and replacement securities at the time of Final Acceptance in accordance with section 15.02.110(P)."

n. Article 3.02 is hereby added as follows:

"3.02 Failure to Perform: If Developer fails to timely perform or complete improvements required under the public improvement agreement or approved public, common, and private improvement plans, or other city standards, the city shall send written notice outlining those deficiencies via certified mail to the Project Manager and any person listed for service of notice on the applicable agreement or plan. This initial notice shall provide at least thirty (30) days for the party to come into compliance, or another reasonable time period as determined by the city according to the needs of the particular project. Failure to come into compliance with the initial notice shall constitute a violation of the Land Development Code as provided by Chapter 15.09 of the Code and the owner shall be subject the provisions of that section.

A. If an applicant fails to properly install all required public improvements or private or common on-site improvements within the relevant timeframes and fails to come into compliance after the notice provided by the city, the city may draw on the security and use the funds to complete the required improvements or render the development safe."

o. Article 4.11 is hereby omitted in its entirety and shall be replaced with the following:

"4.11 Service of Notices: All notices, communications, and/or reports required under this Agreement shall be personally delivered or mailed to the respective parties by depositing same in the United States mail, postage prepaid, at the addresses shown below."

CITY OF LONGMONT: Attn: Jim Angstadt, Director of Public Works 350 Kimbark Street Longmont, CO 80501 303-651-8330 With Copy to: City Attorney's Office 408 Third Avenue Longmont, CO 80501 303-651-8619	DEVELOPER St. Vrain Valley School District RE-1J Attn: Bryan Zwisler, Executive Director of Construction and Maintenance 395 S. Pratt Parkway, Longmont, CO 80501, 303-702-7320

p. Article 4.12 is hereby omitted in its entirety and shall be replaced with the following:

"4.12 Developer Project Manager: The person named below is the Developer's Project Manager, who shall be the Developer's principal contact for such purposes under this Agreement. The Project Manager shall coordinate and act as a liaison with the City and shall keep the City reasonably informed of the progress of the Development. It is the obligation of the Developer to notify the City's Director of Engineering Services in writing

of any changes in the name of the Project Manager within five days of such change.

Project Manager: Julie Testa
Address: 395 S. Pratt Parkway, Longmont, CO 80501
Phone: 303-702-7524
Email Address: testajewell_julie@svvsd.org"

q. Article 4.13 is hereby added as follows:

"4.13 General Enforcement and Remedies. In the event of a breach of any of the terms and conditions of this Agreement by the Developer, the City may take such action, as permitted, and authorized by law or in equity, this Agreement, or the ordinances and charter of the City, as the City deems necessary."

r. Article 4.14 is hereby added as follows:

"4.14 No Automatic Further Approvals. Execution of this Agreement by the City shall not be construed as a representation or warranty that Developer is entitled to any other approvals required by the City to commence and complete the Development."

s. Article 4.15 is hereby added as follows:

"4.15 Governmental Immunity. Nothing herein shall be construed as a waiver of any protections or immunities the City or its employees, officials, contractors, or attorneys may have under the Colorado Governmental Immunity Act, C.R.S. § 24-10-101, *et. seq.*, and as amended."

t. Article 4.16 is hereby added as follows:

"4.16 Recording and Fees: This Agreement shall be recorded by the City before commencement of construction, and only upon satisfaction and payment of all applicable securities, costs, fees, and water deficits. Developer shall be responsible for all recording fees."

u. Article 4.17 is hereby added as follows:

"4.17 Authorization of Parties' Representatives. The undersigned hereby represent that they serve as representatives of the Party for which they have executed this Agreement and are fully authorized to execute this Agreement on behalf of such Party."

v. Appendix A is hereby omitted in its entirety and shall be replaced with the revised Appendix A attached to this First Amendment.

w. Appendix B is not being altered and will remain the same.

x. Appendix C is hereby omitted in its entirety and shall be replaced with the revised

Appendix C attached to this First Amendment.

y. Appendix D is the Vicinity Map hereby included and attached to this First Amendment.

2. In the event of any conflict or inconsistency between the provisions of the First Amendment and any provision of the Agreement, the provisions of the First Amendment shall govern and control.

3. This First Amendment shall not become effective unless and until it has been executed in writing by the Parties. Except as expressly amended herein, all other provisions of the Agreement are unaffected and shall continue in full force and effect in accordance with its terms.

IN WITNESS WHEREOF, the Parties have executed and entered into this First Amendment as of the _____ day of _____, 2026.

** SIGNATURES ON FOLLOWING PAGE **

CITY OF LONGMONT,
a municipal corporation

_____
MAYOR

APPROVED AS TO FORM:

_____ _____
SENIOR ASSISTANT CITY ATTORNEY DATE

APPROVED AS TO FORM AND SUBSTANCE:

_____ _____
DIRECTOR OF PLANNING DATE

_____ _____
DIRECTOR OF ENGINEERING SERVICES DATE

CA File: 25-003606

State of Colorado)
) ss.
County of Boulder)

I attest that the foregoing instrument was acknowledged before me this _____ day of _____ 2026 by _____, as the Mayor of the City of Longmont.

Witness my hand and official seal.

_____
CITY CLERK

Notary Public, State of Colorado

St. Vrain Valley School District RE-1J,

By: _____

Title: _____

State of Colorado)
) ss:
County of Boulder)

The foregoing instrument was acknowledged before me by _____, as
(Name of party signing)

_____of _____on behalf of the St. Valley
(Title of party signing) (Name of Developer)

District, this _____ day of _____, 2026.

Witness my hand and official seal.

_____
Notary Public

APPENDIX A
SECURITIES, FEES, COSTS, AND REIMBURSEMENT

Phase 1

APPENDIX A			
Financial Security	**Amount**	**Percentage**	**Description**
Water Systems (Local)	$7119	10%	Fire Service Line and Two Fire Hydrants
Sanitary Sewer Systems (Local)	0	%	
Street Systems (Local)	$2511	10%	Quail Road Sidewalk
Water Systems (System Wide)	0	%	
Sanitary Sewer Systems (Sys. Wide)	0	%	
Street Systems (System Wide)	0	%	
Greenway (System Wide)	0	%	
Arterial Landscaping (System Wide)	0	%	
Bikeway (System Wide)	0	%	
TOTAL FINANCIAL SECURITY	**$9,630.00**		
For City Records Only Letter of Credit Amount: Letter of Credit Number: Bank:		**For City Records Only** Cash Escrow Amount: $9,630.00 Check #: 00598895 Check Date: 08/07/2018 Bank: WELLS FARGO	

Cash Payments	Amount	Account #	Description
	$295.58	560-000-32212	Street System Inspection
	$837.96	300-000-32220	Water System Inspection
	0	400-000-32220	Sanitary Sewer System Inspection
	0	450-000-32220	Storm Drainage System Inspection
	0	100-000-34370	Park System Inspection
2" Water Meter	$937.37	300-000-34632	Water Meter + Warehouse Handling Fee
2" Water Meter	$14,490.00	300-000-34624	Windy Gap Surcharge
2" Water Meter	$81,540.00	311-000-34622	Water System Development Fees
2" Water Meter	$46,800.00	411-000-34622	Wastewater System Development Fees
Participation in the Regional Lift Station	$8,865.00	411-000-34630	Quail Neighborhood Regional Lift Station
	$88.00	100-000-36015	Recording Fees ($13 for first page + $5 per additional page)
TOTAL CASH PAYMENT	**$153,853.91**		
For City Records Only Cash Payment Amount: $153,853.91 Check Date: 04/25/2018		Check #: 00597493 Bank: WELLS FARGO	

Phase 2

System-Wide Securities Due Prior to Execution of PIA			
Financial Security	**Amount**	**Percentage**	**Description**
Water Systems	$0.00	100%	
Sanitary Sewer Systems	$0.00	100%	
Street Systems	$0.00	100%	
Storm Drainage System	$0.00	100%	
Greenway	$0.00	100%	
Arterial Landscaping	$0.00	100%	
Bikeway	$0.00	100%	
TOTAL FINANCIAL SECURITY	**$0.00**		
For City Records Only Letter of Credit Amount: Letter of Credit Number: Bank:		**For City Records Only** Cash Escrow Amount: Check #: Check Date: Bank:	

Fees Due Prior to Execution of PIA			
Cash Payments	**Amount**	**Account #**	**Description**
	$1,050.47	560-000-32212	Street System Inspection
	$678.94	300-000-32220	Water System Inspection
	$503.43	400-000-32220	Sanitary Sewer System Inspection
	$1,580.71	450-000-32220	Storm Drainage System Inspection
	0	100-000-34370	Park System Inspection
	0	300-000-34610	Water Tapping Materials
	0	300-000-34624	Windy Gap Surcharge
	0	311-000-34622	Water System Development Fees
	0	700-000-20711	Subdivider's Escrow
	$90.50	100-000-36015	Recording Fees ($45.25 per document, PIA + FA)
TOTAL CASH PAYMENT	**$3,904.05**		
For City Records Only Cash Payment Amount: Check Date:		Check #: Bank:	

Securities for Local Improvements due as outlined in 15.02.110(F)(3)			
Financial Security	**Amount**	**Percentage**	**Description**
	$122,195.15	100%	Non-Residential Development: 9.35 acres for Lot 1 @ $13,069 per acre
TOTAL FINANCIAL SECURITY	**$122,195.15**		
For City Records Only Letter of Credit Amount: Letter of Credit Number: Bank:		**For City Records Only** Cash Escrow Amount: Check #: Check Date: Bank:	

Section 15.02.110(M) of the Code allows the granting of building permits prior to Construction Acceptance under special circumstances. All required financial securities must be provided prior to eligibility for building permits without the issuance of Construction Acceptance. The Development will be eligible for early building permits, per the requirements of Section 15.02.110(M), after the date of the pre-construction meeting, provided that the building permits would satisfy all other provisions of the Code. **A building permit has been issued by the State and, therefore, securities for local onsite public improvements are due at time of PIA.**

APPENDIX C
PHASING

The Development will be constructed in two phases as follows:

Phase 1:

Phase 1 of the Development has received Final Acceptance in accordance with the notice filed with the Boulder County Clerk and Recorder at Reception No. 03805796.

Phase 2:

Construction of all improvements associated with the Development, aka SVVSD Innovation Center expansion, and as shown in the Plan including but not limited to the following:

1. Right turn deceleration lane off of Quail Road and adjacent sidewalk.
2. The installation of an 8-inch looped water main with necessary fire hydrants and appurtenances through the site.
3. The installation of all storm drainage infrastructure.

The phase will be eligible for Construction Acceptance upon completion of the following:

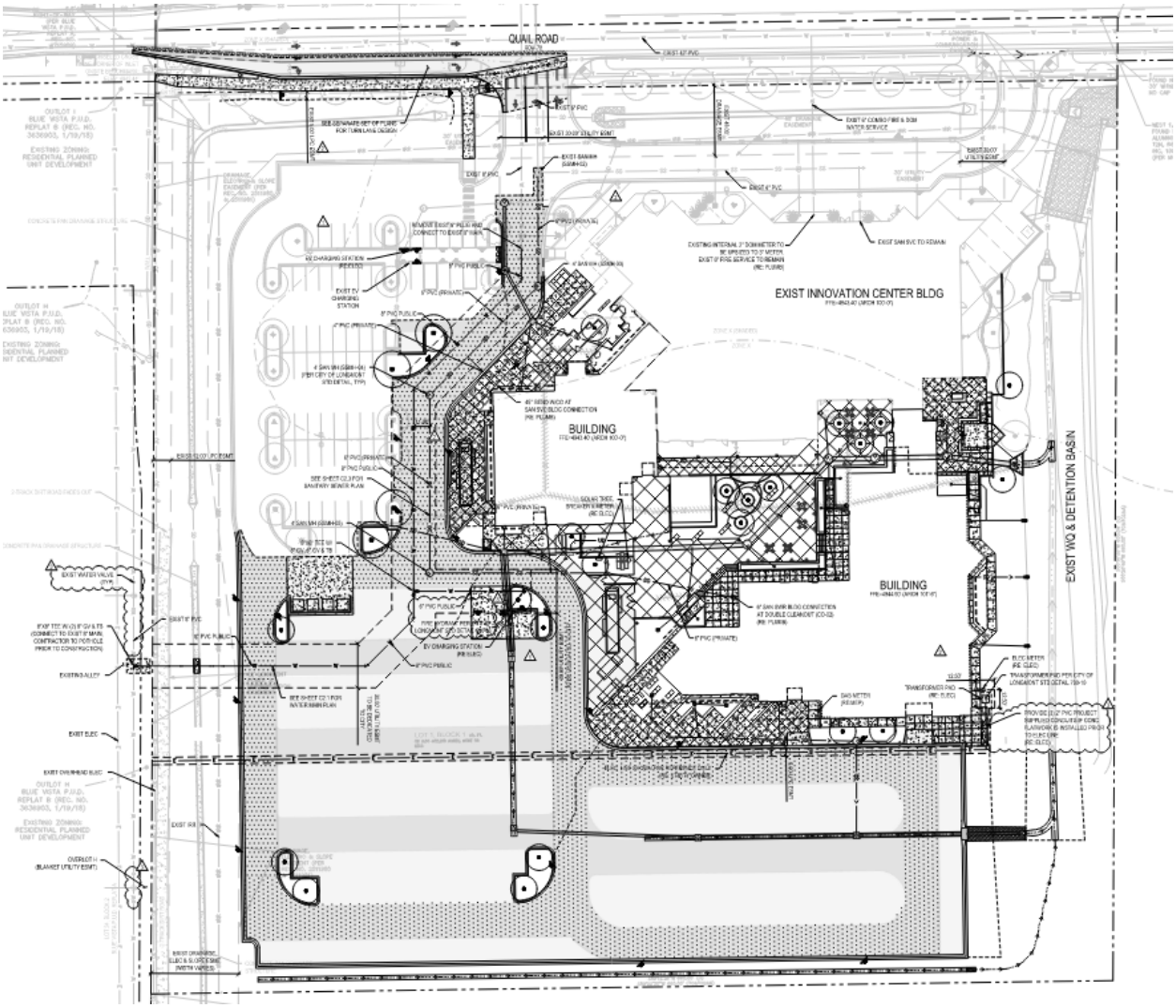
1. All Public Improvements specific to the phase including asphalt, curb and gutter, walks, utility crossings, street signage, concrete paths, and public landscaping and irrigation.
2. All grading and drainage improvements throughout the phase, including the extended detention basin.
3. All appropriate erosion control measures throughout the phase.
4. All sanitary sewer main lines throughout the phase.
5. All water main lines and fire hydrants throughout the phase.
6. All electric subsurface infrastructure including street lighting throughout the phase.
7. Provide the City with one set of reproducible as-built drawings.

The phase will be eligible for Final Acceptance upon completion of the following:

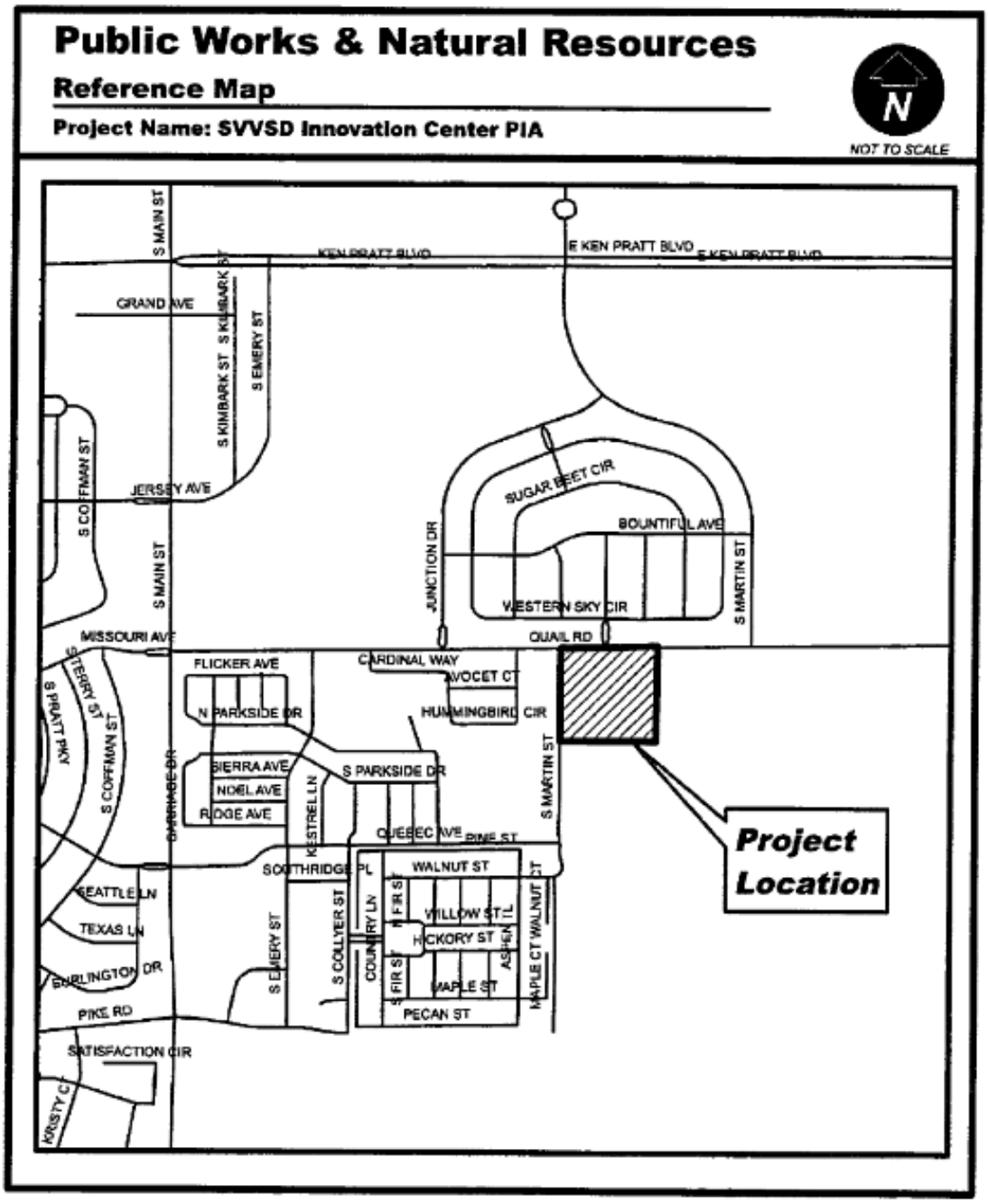
1. Completion of the 12-month warranty period.
2. Completion of all punch list items identified through the city inspection process. Developer may request final inspection not less than eleven (11) months from the date of the Construction Acceptance letter, and a final inspection must be completed at the end of the warranty period.

Public Improvements, as shown in the Plan, are required for the health, safety, and welfare of the residents, employees, and customers of the Development. Therefore, Construction Acceptance of the Public Improvements shall be required prior to issuance of a certificate of occupancy for any building permits on Lot 1, Block 1 of the property unless otherwise approved by the Director of Public Works, the Fire Marshal, and the City Manager or Designee.

PHASE 2 MAP


QUAIL ROAD
EXIST INNOVATION CENTER BLDG
BUILDING
BUILDING
EXIST WQ & DETENTION BASIN

APPENDIX D
VICINITY MAP



MEMORANDUM

DATE: February 25, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Termination Agreement for Sublateral Relocation Agreement for the New High School #9 Project
Strategic Priority – Outstanding Communication and Collaboration with Community and Corporate Partners

RECOMMENDATION

That the Board of Education approve the Termination Agreement for Sublateral Relocation Agreement between St. Vrain Valley Schools and the property owner adjacent to the New High School #9 site. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents in accordance with Board of Education Policy.

BACKGROUND

The sublateral relocation agreement is an existing agreement between the previous landowner and the property owner adjacent to the new high school #9 site. The sublateral agreement is not applicable between St. Vrain Valley Schools and the property owner adjacent to the new high school #9 site. This termination agreement formalizes the abandonment of the sublateral as it relates to the current condition and future use of the site.

TERMINATION AGREEMENT FOR SUBLATERAL RELOCATION AGREEMENT

This Termination Agreement for Sublateral Relocation Agreement (this "**Agreement**") is made and entered into this _____ day of _____, 2026, by and between ROY W. HARDY and TAMMY LYNNE WINTERS (formerly known as Tammy Lynne Bality Penn) (collectively, "**Original Grantees**"), the ST. VRAIN VALLEY SCHOOL DISTRICT, a political subdivision of the State of Colorado ("**School District**") and TET FAMILY, LLC, a Colorado limited liability company ("**Grantor**").

RECITALS

WHEREAS, Grantor and Original Grantees entered into that certain Sublateral Relocation Agreement dated December 20, 2017, which was recorded on December 27, 2017, at Reception No. 4362851 in the real property records of Weld County, Colorado (the "**Sublateral Agreement**") concerning the relocation and use of a specific sublateral ditch that traversed real property owned by Grantor and described in Recital A in the Sublateral Agreement ("**Grantor's Property**");

WHEREAS, Grantor fully performed its obligations under the Sublateral Agreement and successfully relocated the sublateral;

WHEREAS, Original Grantees have sold their properties referenced in Recital C and Exhibit B of the Sublateral Agreement (the "**Properties**") to the School District;

WHEREAS, the specific sublateral that was described in Exhibit A of the Sublateral Agreement has been abandoned and is no longer being used by Original Grantees or the School District for irrigation, water delivery, or any other purpose; and

WHEREAS, the parties desire to terminate the Sublateral Agreement and have Original Grantees and the School District release and quitclaim any and all rights they may have under the Sublateral Agreement, with the School District accepting such termination and quitclaim as the successor-in-interest to the Properties.

AGREEMENT

NOW, THEREFORE, for good and valuable consideration including the mutual releases contained herein, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

1. **Effective Date**. This Agreement shall be effective as of the date first written above (the "**Effective Date**").

2. **Termination**. The Sublateral Agreement is hereby terminated effective as of the Effective Date. From and after the Effective Date, the Sublateral Agreement shall be of no further force or effect, and all rights and obligations thereunder are hereby terminated.

3. **Quitclaim and Mutual Release of Rights**.

a. Original Grantees and the School District hereby fully and forever quitclaim, grant, convey, release, relinquish, and discharge to the Grantor and its successors and assigns, any and all right, title, interest, estate, claim, and demand whatsoever that Original Grantees and the School District have or may have under the Sublateral Agreement, including but not limited to any easements, licenses, rights-of-way, water rights, points of diversion, water appropriations, or other interests in real property created by or referenced in the Sublateral Agreement. This quitclaim and release shall be binding upon Original Grantees and the School District and their respective heirs, personal representatives, successors, and assigns.

b. Grantor hereby fully and forever releases, discharges and acquits the Original Grantees and the School District, and their respective heirs, personal representatives, successors and assigns, from any and all claims, demands, liabilities or obligations arising out of or related to the Sublateral Agreement or the sublateral described therein.

4. **Physical Structures**. The parties acknowledge that certain physical structures related to the sublateral may remain on the Grantor's Property, including but not limited to ditches, headgates, culverts, pipes, or other improvements. The Grantor shall have the right, but not the obligation, to remove, relocate, or modify such structures or improvements in its sole discretion without further consent from Original Grantees and the School District, and at Grantor's sole expense and liability.

5. **Representations and Warranties of the School District**. The School District hereby represents and warrants that:

a. It has full power and authority to execute this Agreement;

b. It does not claim any future water rights with respect to the Sublateral Agreement or the specific sublateral described in Exhibit A thereof;

c. It has not assigned, transferred, or conveyed any of its rights under the Sublateral Agreement to any other person or entity;

d. The sublateral that was the subject of the Sublateral Agreement has been abandoned and is no longer in use; and

e. There are no liens, encumbrances, or other restrictions that would prevent the full and complete termination of the Sublateral Agreement as contemplated herein.

6. **Representations and Warranties of the Original Grantees**. Original Grantees hereby represent and warrant that:

a. They have full power and authority to execute this Agreement;

b. They do not claim any future water rights with respect to the Sublateral Agreement or the specific sublateral described in Exhibit A thereof;

c. They have not assigned, transferred, or conveyed any of their rights under the Sublateral Agreement to any other person or entity that is not a party to this Agreement;

d. To their actual knowledge without investigation, the sublateral that was the subject of the Sublateral Agreement has been abandoned and is no longer in use; and

e. To their actual knowledge, there are no liens, encumbrances, or other restrictions that would prevent the full and complete termination of the Sublateral Agreement as contemplated herein; provided, however, that the Original Grantees make this representation only as of the date the Properties were conveyed to the School District.

7. **Future Use of Property**. The parties acknowledge and agree that this Agreement shall not restrict or limit the Grantor's right to develop, use, or modify the Grantor's Property in any manner whatsoever. The Grantor shall have the unrestricted right to use the Grantor's Property for any lawful purpose without any limitation related to the former sublateral or the Sublateral Agreement.

8. **Binding Effect**. This Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective heirs, personal representatives, successors, and assigns.

9. **Entire Agreement**. This Agreement constitutes the entire understanding between the parties with respect to the subject matter hereof and supersedes all prior negotiations, discussions, commitments, and understandings. No amendment, modification, or supplement to this Agreement shall be binding unless executed in writing by all parties hereto.

10. **Severability**. If any provision of this Agreement, or any portion thereof, is held to be invalid and unenforceable, then the remainder of this Agreement shall nevertheless remain in full force and effect.

11. **Governing Law**. This Agreement shall be governed by and construed in accordance with the laws of the State of Colorado.

12. **Counterparts**. This Agreement may be executed in multiple counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

13. **Mutual Waiver of Future Claims**. Original Grantees and the School District hereby waive any and all claims, known or unknown, that they may have now or in the future arising out of or related to the Sublateral Agreement or the sublateral that was the subject thereof.

Grantor hereby waives any and all claims, known or unknown, that it may have now or in the future against Original Grantees or the School District arising out of or related to the Sublateral Agreement or the sublateral that was the subject thereof.

14. **Further Assurances**. The parties agree to execute such further documents and take such further actions as may be reasonably necessary or appropriate and requested by Grantor to carry out the purposes and intent of this Agreement, including but not limited to executing any documents required by the Colorado Division of Water Resources or relevant Water Court. Any such further actions shall be at Grantor's sole expense and the Original Grantees shall not be required to incur any costs or appear in any legal proceedings.

15. **Recording**. This Agreement shall be recorded in the real property records of Weld County, Colorado. The Grantor shall be responsible for recording this Agreement and shall pay all recording fees associated therewith.

SIGNATURES ON FOLLOWING PAGE

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first above written.

GRANTOR:

TET FAMILY, LLC, a Colorado limited liability company

By:_____
Todd E. Thomas, Manager

STATE OF COLORADO)
) ss.
COUNTY OF _____)

Acknowledged before me by Todd Thomas, as Manager of TET FAMILY, LLC, a Colorado limited liability company, this ____ day of _____, 2026.

Witness my hand and official seal.

My commission expires:_____

_____
Notary Public

ORIGINAL GRANTEES:

ROY W. HARDY, individually

By:_____
Tammy Lynne Winters, attorney-in-fact

STATE OF COLORADO)
) ss.
COUNTY OF _____)

Acknowledged before me by Tammy Lynne Winters, as attorney-in-fact for ROY W. HARDY, this ____ day of _____, 2026.

Witness my hand and official seal.

My commission expires: _____

_____
Notary Public

TAMMY LYNNE WINTERS,
individually

By:_____

STATE OF COLORADO)
) ss.
COUNTY OF _____)

Acknowledged before me by Tammy Lynne Winters, this ____ day of _____, 2026.

Witness my hand and official seal.

My commission expires: _____

_____
Notary Public

SCHOOL DISTRICT:

ST. VRAIN VALLEY SCHOOL DISTRICT,
a political subdivision of the State of Colorado

By: _____

Name: _____

Title: _____

STATE OF COLORADO)
) ss.
COUNTY OF _____)

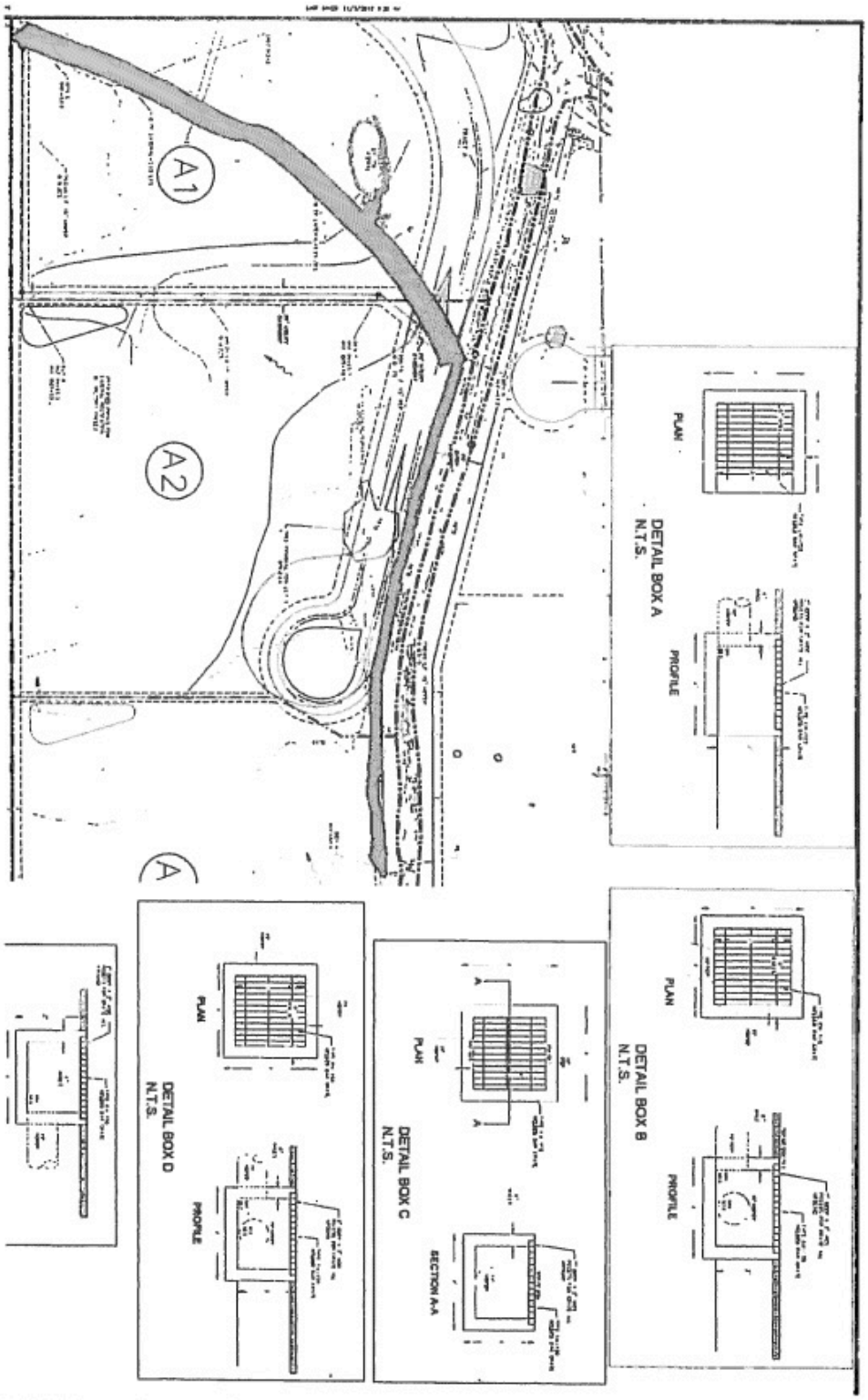
Acknowledged before me by _____, the _____ of the St. Vrain Valley School District, this ____ day of _____, 2026.

Witness my hand and official seal.

My commission expires: _____

_____
Notary Public

EXHIBIT A


A1
A2
A
DETAIL BOX A
N.T.S.
PLAN
PROFILE
DETAIL BOX B
N.T.S.
PLAN
PROFILE
DETAIL BOX C
N.T.S.
PLAN
SECTION A-A
DETAIL BOX D
N.T.S.
PLAN
PROFILE

MEMORANDUM

DATE: February 25, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Contract Award for Purchase of Athletic Equipment Materials and Supplies for the Big Sky PK-8 Project
Strategic Priority – Portfolio of 21st-Century Instructional Focus Schools and Robust Co-Curricular Opportunities

RECOMMENDATION

That the Board of Education approve the contract with Gopher Sport for the purchase of athletic equipment materials and supplies for Big Sky PK-8 in the amount of $124,129. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

Pricing is available through utilizing the OMNIA cooperative agreement, Contract No. 23-SR-020, thereby realizing a cost savings of $30,000.

Funding for the project is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEG stating any items over $99,999 must have Board approval.

MEMORANDUM

DATE: February 25, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Contract Award for Purchase of the Library Book Collection for the Big Sky PK-8 Project
Strategic Priority - Portfolio of 21st-Century Instructional Focus Schools and Robust Co-Curricular Opportunities

RECOMMENDATION

That the Board of Education approve the contract with Follett Content Solutions for purchase of the library book collection for the Big Sky PK-8 Project in the amount of $139,333. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

Request for Proposal (RFP) #2026-025 New Library Book Collection on November 25, 2025 was issued. Follett Content Solutions is recommended for award for this project.

Funding for the project is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEG stating any items over $99,999 must have Board approval.

MEMORANDUM

DATE: February 25, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Second Reading and Approval of Revisions to Board Policy IKF – Graduation Requirements
Strategic Priority - Rigorous Well-Aligned Standards, Curriculum, Instruction and Assessment

RECOMMENDATION

For the Board of Education to approve on Second Reading the revisions to Board Policy IKF – Graduation Requirements.

BACKGROUND

In 2018, significant revisions were made to the graduation requirements which necessitated grandfathering previous requirements for the graduating classes of 2016-2019. As these classes have graduated, requirements are no longer required in policy language.

Other revisions related to PFL (Personal Financial Literacy) classes reflect an approach to simplify language and allow increased flexibility in practice.

Diane Lauer, Chief Academic Officer, Curriculum and Instruction will be available for questions.

Graduation Requirements

~~Existing Graduation Requirements For Students Entering:~~
~~9th, 10th, 11th, 12th Grades in 2016~~
~~10th, 11th, 12th Grades in 2017~~
~~11th and 12th Grades in 2018~~
~~12th Grade in 2019~~

~~Please see Page 3 for revised Graduation Requirements for students that will be in 9th grade beginning in 2017-2018~~

~~A total of 24.5 credits shall be earned in grades 9 through 12 including completion of subject area requirements for graduation from a district high school. Students must be enrolled full-time each of their years in high school (full-time enrollment is defined by the Colorado Department of Education).~~

~~Sixteen quarters of attendance beyond the 8th grade also shall be required unless the student qualifies for early graduation.~~

~~Course credit shall be granted on the following basis:~~

~~1. Satisfactory completion of nine-week courses in schools using a quarter system: .25 credit hour~~

~~2. Satisfactory completion of 18-week courses: .5 credit hour~~

~~3. Satisfactory completion of 36-week courses: 1 credit hour~~

~~Schools may designate specialized courses such as driver's education and student aide to carry .25 credit.~~

~~Courses are listed below in the sequence and at the grade level they should be offered. Changes in sequence, grade level, or determination of a defined or acceptable equivalent must be approved by the Assistant Superintendent of Assessment, Curriculum and Instruction.~~

~~Of the 24.5 required credits, 8 shall be elective and 16.5 shall be distributed as follows:~~

~~Subject~~	**~~Credits~~**	**~~Grade~~**	**~~Distribution~~**
~~English~~	~~4~~	~~9~~	~~9th Grade English~~
		~~10~~	~~10th Grade English~~
		~~11~~	~~11th Grade English (to include American Literature)~~
		~~12~~	~~Elective English course(s)~~
~~Social Studies~~	~~3~~	~~9 or 10~~	~~World Studies (History and Geography)~~
		~~10 or 11~~	~~United States History~~
		~~11 or 12~~	~~United States and Colorado Government~~
~~Mathematics~~	~~3~~	~~9~~	~~Appropriate Entry-Level Course~~
		~~10~~	~~Appropriate Course~~
		~~11~~	~~Appropriate Course~~

~~(Pre-Algebra carries elective credit only and may not be used to fulfill mathematic graduation requirements except when a student is placed in specialized programming.)~~

~~**Subject**~~	~~**Credits**~~	~~**Grade**~~	~~**Distribution**~~
~~Science~~	~~3~~	~~9-12~~	~~Appropriate Lab-based Course~~
~~Physical Education~~	~~2~~	~~9-12~~	
~~Practical Arts~~	~~.5~~	~~9-12~~	
~~Fine Arts~~	~~.5~~	~~9-12~~	
~~Health~~	~~.5~~	~~9~~	~~Teen Challenges/Healthy Choices~~
~~General Electives~~	~~8~~	~~9-12~~	

~~No course credit shall be granted for less than a "D-" grade in a course.~~

~~A student shall not be scheduled for graduation at the end of any regular school year in which he or she needs more credits than normally may be earned in one year (seven to eight depending on the type of schedule).~~

~~Students transferring into the district in 12th grade may have credits earned in the district certified to the school of prior attendance for graduation in order to graduate from the previous school district attended.~~

~~A student shall not be scheduled for graduation at the end of any semester in which he or she needs more credits than normally may be earned in a semester (three and one-half to four depending on the type of schedule).~~

~~Individual cases of hardship in meeting graduation requirements may be considered on merit by the building principal and the Area Assistant Superintendent.~~

~~Special education program requirements for graduation shall be determined by the building staffing team.~~

~~Credit from other institutions and home-based programs~~

~~All students who enroll from outside the district must meet the district graduation requirements in order to graduate from the St. Vrain Valley School District. Both the principal and the Assistant Superintendent of Assessment, Curriculum and Instruction shall determine whether credit toward graduation requirements shall be granted for courses taken outside the district. Students who are currently enrolled in the district and wish to obtain credit from outside institutions, or through online programs, must have prior approval from the principal.~~

~~Credit for satisfactory completion of home study or non-accredited private school hours may be accepted in accordance with Board policy in meeting these graduation requirements.~~

~~Accredited, out-of-district, online courses **beyond** two credit hours must have prior approval of the Assistant Superintendent of Assessment, Curriculum and Instruction.~~

~~Students transferring into the District in 12th grade may have credits earned in the District certified to the school of prior attendance for graduation in order to graduate from the previous school/district attended.~~

~~The district may accept the transcripts from a home-based educational program. In order to determine whether the courses and grades earned are consistent with district requirements and district academic standards, the district shall require submission of the student's work or other proof of academic performance for each course for which credit toward graduation is sought. In addition, the district may administer testing to the student to verify the accuracy of the student's transcripts. The district may reject any transcripts that cannot be verified through such testing.~~

~~Definitions:~~

~~Graduation – when a student has met requirements and discontinued school attendance. Note: Following graduation, a student is no longer eligible to enroll in district courses including postsecondary option courses.~~

~~In order to graduate, a student will have:~~

1. ~~Met or exceeded minimum Board requirements,~~
2. ~~Completed the senior year (earlier departure is possible by obtaining permission for early graduation), and~~
3. ~~Received a final transcript with a graduation date indicated.~~

~~Graduation exercises (commencement) – the ceremony celebrating graduation, held annually in the spring. Attendance at commencement is not required for a student to graduate and receive a diploma.~~

~~Transcript – the only official document which is maintained by the school district after graduation; therefore, the only official documentation of graduation.~~

~~Diploma – an unofficial certificate issued at commencement signifying graduation.~~

~~Graduation Requirements~~

~~Revised Graduation Requirements For Students Entering:~~
~~9th Grade in 2017~~
~~9th, 10th Grades in 2018~~
~~9th, 10th, 11th Grades in 2019~~
~~9th, 10th, 11th, 12th Grades in 2020~~

Graduates must be prepared for professional careers and vocations now and in the future that require a highly-trained workforce. Towards this end, competitive graduates are active participants in high quality, educational experiences that provide rigorous and engaging courses and activities for successful postsecondary preparation. In addition to mastery of robust academic skills, students should also be well-rounded citizens who embody teamwork, leadership and character.

The following graduation requirements represent a college and career preparatory road map to assist all graduates and their families' plan for postsecondary success in a highly competitive, global market.

Beginning with the graduating class of 2020-2021, students shall complete the following graduation requirements ~~(these requirements will be phased in beginning with the 9th grade class of 2017-2018):~~

COMPONENTS OF GRADUATION REQUIREMENTS
The following requirements must be met in order to graduate:

1. **RIGOROUS COURSEWORK** (aligned to the Colorado Academic Standards) – Graduates will complete a total of 24.5 credits in grades 9-12 to graduate.
2. **COLLEGE AND CAREER PLANNING AND READINESS** – Graduates will demonstrate college and/or career planning and readiness by successfully completing an Individual Career and Academic Plan (ICAP) and ~~the~~ a Personal Financial Literacy Class.

In addition, the Board of Education will ensure integration of and/or alignment with the following:

- Postsecondary Workforce Readiness
- Career and Technical Education (CTE) Standards
- English Language Proficiency Standards

SUCCESSFUL COMPLETION OF COURSEWORK

A total of 24.5 credits shall be earned in grades 9 through 12 including completion of subject area requirements for graduation from a district high school. Students must be enrolled full-time each of their years in high school. (Full-time enrollment is defined by the Colorado Department of Education.) Sixteen quarters of attendance beyond the 8th grade also shall be required unless the student qualifies for early graduation.

Course credit shall be granted on the following basis:

1. Satisfactory completion of nine-week quarter courses: .25 credit
2. Satisfactory completion of 18-week semester courses: .5 credit
3. Satisfactory completion of 36-week year-long courses: 1 credit

Schools may designate specialized courses such as ~~driver's education and~~ student aide to carry .25 credit.

Courses are listed below in the sequence and at the grade level they should be offered. Changes in sequence, grade level, or determination of a defined or acceptable equivalent must be approved by the Assistant Superintendent of Assessment, Curriculum and Instruction.

Of the 24.5 required credits, 7.5 shall be elective and 17 shall be distributed as follows:

Subject	***Credits***	***Grade***	***Distribution***
English	*4*	*9*	*9th Grade English*
		10	*10th Grade English*
		11	*11th Grade English (to include American Literature)*
		12	*Elective English Course(s)*
Social Studies	*3*	*9 or 10*	*World Studies (History and Geography)*
		10 or 11	*United States History*
		11 or 12	*United States and Colorado Government*
	.5	*9, 10 or 11*	*Personal Financial Literacy**
Mathematics	*3*	*9*	*Appropriate Entry-Level Course (Algebra I or higher)*
		10	*Appropriate Course*
		11	*Appropriate Course*

(Pre-Algebra carries elective credit only and may not be used to fulfill mathematic graduation requirements except when a student is placed in specialized programming.)

Science	*3*	*9-12*	*Appropriate Lab-based Course*
Physical Education	*2*	*9-12*	
Practical Arts	*.5*	*9-12*	
Fine Arts	*.5*	*9-12*	
Health	*.5*	*9*	~~*Teen Challenges/Healthy Choices*~~
General Electives	*7.5*	*9-12*	

*The Personal Financial Literacy requirement may also be met by taking ~~one of the following two Business courses: Personal Finance (CTE 9052) or Wealth Management (CTE 9107).~~ an alternative course approved by the curriculum department.

Students are encouraged to consider the following areas when selecting electives: world languages, performing arts (i.e. music, dance, etc.), visual arts, practical arts, and career and technical education. All of these important areas strengthen students' learning in other subjects and support their ability to succeed in the 21st century.

No course credit shall be granted for less than a "D-" grade in a course.

Individual cases of hardship in meeting graduation requirements may be considered on merit by the building principal and the Area Assistant Superintendent.

For students who are receiving special education support and services, the IEP team will develop the IEP Transition Plan by age 15 that emphasizes postsecondary education, career training, employment and/or independent living skills. Students' IEPs will have a course of study that will provide for the attainment of the required credits for graduation and postsecondary goals.

Credit from other institutions and home-based programs

All students who enroll from outside the district must meet the district graduation requirements in order to graduate from the St. Vrain Valley School District. Both the principal and the ~~Assistant Superintendent of Assessment, Curriculum and Instruction~~ Chief Academic Officer shall determine whether credit toward graduation requirements shall be granted for courses taken outside the district. Students who are currently enrolled in the district and wish to obtain credit from outside institutions, or through online programs, must have prior approval from the principal.

Credit for satisfactory completion of home study or non-accredited private school hours may be accepted in accordance with Board policy in meeting these graduation requirements.

Accredited, out-of-district, online courses **beyond** two credit hours must have prior approval of the ~~Assistant Superintendent of Assessment, Curriculum and Instruction~~ Chief Academic Officer.

Students transferring into the District in 12th grade may have credits earned in the District certified to the school of prior attendance for graduation in order to graduate from the previous school/district attended.

The district may accept the transcripts from a home-based educational program. In order to determine whether the courses and grades earned are consistent with district requirements and district academic standards, the district shall require submission of the student's work or other proof of academic performance for each course for which credit toward graduation is sought. In addition, the district may administer testing to the student to verify the accuracy of the student's transcripts. The district may reject any transcripts that cannot be verified through such testing.

SUCCESSFUL DEMONSTRATION OF COLLEGE AND CAREER PLANNING AND READINESS

Students must demonstrate college and/or career planning and readiness by completing St. Vrain Valley Schools' Graduation Capstone. In order to meet the Graduation Capstone requirements, students must successfully complete the following:

- Individual and Career Academic Plan (ICAP)
- Personal Financial Literacy Class

An ICAP is a multi-year plan that intentionally guides students and families in the exploration of career, academic and postsecondary pathways.

Beginning at the elementary and middle school levels, students will explore and participate in the ICAP process in preparation for high school.

In ninth grade, students will develop and maintain an ICAP throughout high school. Student ICAPs will assist the student and student's parent/guardian with meaningful planning for career and postsecondary success.

The following quality indicators will assist students in exploring successful completion of their ICAP: Self-Awareness, Career Awareness, Postsecondary Aspirations and Options, Environmental Expectations, Academic Planning, Employability Skills and Financial Literacy.

For students who are receiving special education support and services, collaboration will occur between the IEP team and the school to determine if a student will have an ICAP and an IEP Transition Plan or only an IEP Transition Plan to meet graduation requirements.

Definitions:

Graduation – when a student has met requirements and discontinued school attendance. Note: Following graduation, a student is no longer eligible to enroll in district courses including postsecondary option courses.

In order to graduate, a student will have:

1. Met or exceeded minimum Board requirements,
2. Completed the senior year (earlier departure is possible by obtaining permission for early graduation), and
3. Received a final transcript with a graduation date indicated.

Graduation exercises (commencement) – the ceremony celebrating graduation, held annually in the spring. Attendance at commencement is not required for a student to graduate and receive a diploma.

Transcript – the only official document which is maintained by the school district after graduation; therefore, the only official documentation of graduation.

Diploma – an unofficial certificate issued at commencement signifying graduation.

Postsecondary Workforce Readiness – the knowledge, skills and behaviors essential for high school graduates to be prepared to enter college and the workforce and to compete in the global economy.

-Content Knowledge – Social Studies and Social Sciences, Arts and Humanities, Mathematical Sciences, Science, Literacy
-Learning and Behavior Skills – Find and Use Information and IT, Creativity and Innovation, Collaboration, Work Ethic, Critical Thinking and Problem Solving, Civic Responsibility, Communication, Personal Responsibility, and Global and Cultural Awareness

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Revised: February 8, 2017
Revised: February 28, 2018
Revised: February 25, 2026

LEGAL REFS.: C.R.S. 22-1-104 (teaching history, culture and civil government)
C.R.S. 22-1-104.7 (2)(a) (requirement to incorporate Holocaust and Genocide studies standards into existing course required for graduation)
C.R.S. 22-32-132 (discretion to award diploma to honorably discharged veterans)
C.R.S. 22-32-109 (1)(kk) (board to establish graduation requirements that "meet or exceed" state graduation guidelines)
C.R.S. 22-32-132 (discretion to award diploma to honorably discharged veterans)
C.R.S. 22-33-104.5 (home-based education law)
C.R.S. 22-35-101 *et seq.* (Concurrent Enrollment Programs Act)

CROSS REFS.: AE, Accountability/Commitment to Accomplishment
IHBG, Home Schooling
IHBK*, Preparation for Postsecondary and Workforce Success
IHCDA, Concurrent Enrollment
IK, Academic Achievement
IKA, Grading/Assessment Systems