

January 28, 2026

Jocelyn Gilligan, President, Board of Education  
Dr. Jackie Kapushion, Superintendent of Schools

Educational Services Center  
395 South Pratt Parkway  
Longmont, Colorado 80501

#### DISTRICT VISION STATEMENT

*To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians and the community.*

#### DISTRICT MISSION STATEMENT

*To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.*

#### ESSENTIAL BOARD ROLES

- Guide the superintendent
- Engage constituents
- Ensure alignment of resources
- Monitor effectiveness
- Model excellence

#### BOARD MEMBERS

- Meosha Babbs, Member
- Jim Berthold, Vice President
- Jocelyn Gilligan, President
- Sarah Hurianek, Secretary
- Geno Lechuga, Assistant Secretary
- Hadley Solomon, Member
- Jackie Weiss, Treasurer

#### PUBLIC COMMENT PROCESS

*The Board of Education values community perspectives and the feedback from our parents, teachers, staff and community. During Board Meetings, the Board will hear up to 30 minutes of public comment on non-agenda items and 30 minutes of public comment on agenda-specific items.*

- Each person is limited to three minutes of public comment
- The manner of your comments must be appropriate for the business meeting of the board.
- If you are speaking to a non-agenda item, you must limit your remarks to matters of public concern about the district.
- Concerns about the day-to-day operations of the district should first be referred through the proper administrative channels before it is presented to the board.

Learn more at <http://stvra.in/publiccomment>

#### 1. CALL TO ORDER:

6:00 pm Regular Business Meeting

#### 2. ADDENDUMS/CHANGES TO THE AGENDA:

#### 3. VISITORS:

Student Advisory Council - CASB Presentation  
Drone Team Presentation

#### 4. AUDIENCE PARTICIPATION:

#### 5. SUPERINTENDENT'S REPORT:

#### 6. REPORTS:

- 6.1. 24-25 High Schools Scholarships Awarded
- 6.2. FY26 Second Quarter District Financial Statements
- 6.3. FY26 Second Quarter Public Gifts to Schools

#### 7. CONSENT ITEMS:

- 7.1. Approval: Contract Award for Furniture Purchase at the Innovation Center - West Addition
- 7.2. Approval: Amendment to the Construction Manager/General Contractor Contract for the Niwot Elementary School Roof Replacement Project
- 7.3. Approval: Contract Award for the Verkada Camera Installation Project at Erie Middle School
- 7.4. Approval: Contract Award for the Verkada Camera Installation Project at Erie High School
- 7.5. Approval: Contract Award for the Verkada Camera Installation Project at Frederick High School
- 7.6. Approval: Contract Award for the Verkada Camera Installation Project at the Global Acceleration Campus
- 7.7. Approval: Contract Award for the Verkada Camera Installation Project at Longs Peak Middle School
- 7.8. Approval: Contract Award for the Verkada Camera Installation Project at Lyons Middle Senior High School

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- 7.9. Approval: Contract Award for the Verkada Camera Installation Project at Mead High School
- 7.10. Approval: Contract Award for the Verkada Camera Installation Project at Niwot High School
- 7.11. Approval: Contract Award for the Verkada Camera Installation Project at Silver Creek High School
- 7.12. Approval: Contract Award for the Verkada Camera Installation Project at Skyline High School
- 7.13. Approval: Contract Award for the Verkada Camera Installation Project at Soaring Heights PK-8
- 7.14. Approval: Contract Award for the Verkada Camera Installation Project at Sunset Middle School
- 7.15. Approval: Contract Award for the Verkada Camera Installation Project at Westview Middle School
- 7.16. Approval: Contract Award for Big Sky PK-8 for the Purchase of Band, Choir, Orchestra Equipment and Instruments with West Music
- 7.17. Approval: Fee Adjustment to the Secure Entrance and Renovation Project at Westview Middle School
- 7.18. Approval: Public Improvement Agreement and Associated Fees and Securities for the St. Vrain Community Montessori School

**8. ACTION ITEMS:**

- 8.1. Recommendation: Adoption of Amended Budget for Fiscal Year 2026

**9. DISCUSSION ITEMS:**

- 9.1 Board Reports

**10. ADJOURNMENT:**

**Board of Education Meetings: Held at 395 South Pratt Parkway,  
Board Room, unless otherwise noted:**

Wednesday, February 11	6:00 - 8:00 pm Regular Meeting
Wednesday, February 18	6:00 - 8:00 pm Study Session
Wednesday, February 25	6:00 - 8:00 pm Regular Meeting

## MEMORANDUM

DATE: January 28, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: 2024-2025 High School Scholarships Awarded  
Strategic Priority - Outstanding Communication and Collaboration with  
Community and Corporate Partners/Student Achievement and Global Success

PURPOSE

To provide the Board of Education with information relative to the local high school scholarships awarded to the 2024-2025 District graduates.

BACKGROUND

Annually, a list of local scholarships is sent to district high schools to be distributed to graduating seniors. The sponsors of these scholarships range from civic organizations and local businesses to families who have set up scholarships in memory of loved ones. These awards are substantial and the generosity of this community is commendable. Students were awarded a total of \$1,944,305 in local scholarships and awards. In addition, students were awarded a total of \$66,971,504 in scholarships and awards from colleges and universities across the country.

In comparison, from the 2023-2024 school year, students were awarded a total of \$1,057,850 in local scholarships and \$70,900,351 in scholarships and awards from colleges and universities across the country.

## Local Scholarship Recipients Class of 2025

Scholarship Name	Student First Name	Student Last Name	High School	Amount
<b>American Legion Auxillary Unit 1985 at St. Vrain Valley Schools Education Foundation</b>	Kate	Greiner	Frederick High	\$1,000
	Gavin	Ishmael	Frederick High	\$500
	Darisse	Pelletier	Mead High	\$500
	Grady	Rundquist	Frederick High	\$500
<b>American Legion Auxillary Unit 32 at St. Vrain Valley Schools Education Foundation</b>	Melanie	Bell	Erie High	\$1,000
	Taryn	Petruncola	Erie High	\$1,000
<b>American Legion Post 32 Phil Hart Memorial Scholarship</b>	Ella	McGregor	Longmont High	\$2,000
<b>Arapahoe Pass Scholarship - Longmont Community Foundation</b>	Itzel	Valles Sanchez	Skyline High	\$48,000
<b>Art &amp; Lucy Stromquist Memorial Scholarship at St. Vrain Valley Schools Education Foundation</b>	Larisa	Cruth	Erie High	\$1,035
	Jake	Sawaguchi	Longmont High	\$1,035
	Itzel	Valles Sanchez	Skyline High	\$1,035
<b>Ascend St. Vrain - Longmont Community Foundation</b>	Kylie	Clabaugh	Erie High	\$500
	Larisa	Cruth	Erie High	\$8,000
	Jackson	Epstein	Longmont High	\$8,000
	Alexandra	Frausto Flores	Skyline High	\$8,000
	Hannah	Kelty	Lyons High	\$10,000
	Rolando	Mijares Miranda	Frederick High	\$8,000
	Montgomery	Puttroff	Longmont High	\$5,000
	Isha	Shah	Skyline High	\$8,000
	Kaydence	States	Frederick High	\$6,000
	Cindy	Terrazas Orona	Frederick High	\$6,000
		Anonymous	Longmont High	\$5,000
<b>Bill and Anne Boettcher Longmont United Hospital Foundation Scholarship at St. Vrain Valley Schools Education Foundation</b>	Nayeli	Cano Montes	Longmont High	\$5,000
	Larisa	Cruth	Erie High	\$5,000
	Lucia	De La Lama	Silver Creek High	\$5,000
	Jocelyn	Escobar	Longmont High	\$5,000
	Madison	Mahan	Frederick High	\$5,000
	Kiersten	Mallett	Silver Creek High	\$5,000
	Anna	Mojzsis	Silver Creek High	\$5,000
	Madison	Muncy	Skyline High	\$5,000
	Kaitlyn	Murphey	Longmont High	\$5,000
	Colton	Payne	Longmont High	\$5,000
		Anonymous	Mead High	\$5,000
<b>BoCo Track Scholarship - Jim Williams</b>	Leah	Shelton	Lyons High	\$500
<b>BoCo Track Scholarship - John "Jet" Johnson</b>	Caleb	Christiansen	Lyons High	\$500
	Ella	Stearman	Longmont High	\$500

<b>BoCo Track Scholarship Frank Stenson</b>	Sabina	Stroia	Erie High	\$500
<b>Brendan Dunigan Memorial Foundation Scholarship at St. Vrain Valley Schools Education Foundation</b>	Madison	Miller	Mead High	\$1,000
	Tiara	Ramirez	Longmont High	\$1,000
<b>Bright Futures Scholarship</b>	Greyson	Adams	Erie High	\$14,000
	Aden	Arnold	Erie High	\$14,000
	Josh	Baerg	Mead High	\$8,000
	Melanie	Bell	Erie High	\$14,000
	Ava	Berrend	Frederick High	\$8,000
	Mickey	Bienemann	Erie High	\$14,000
	Reese	Blake	Mead High	\$8,000
	Blair	Bocci	Erie High	\$14,000
	Everett	Bohman	Erie High	\$14,000
	Charlie	Butheau	Mead High	\$8,000
	Charlotte	Calhoun	Erie High	\$14,000
	Jack	Christianson	Erie High	\$14,000
	Caden	Cinocco	Frederick High	\$8,000
	Kylie	Clabaugh	Erie High	\$14,000
	Noah	Clouse	Erie High	\$14,000
	Giana	Coady	Erie High	\$14,000
	Kyler	Colbert	Erie High	\$14,000
	Aeron	Cowley	Erie High	\$8,000
	Larisa	Cruth	Erie High	\$14,000
	Dean	Curtis	Erie High	\$8,000
	Luca	Dejulio	Frederick High	\$10,000
	Claire	Friese	Erie High	\$14,000
	Bronwyn	Garcia Meiring	Mead High	\$8,000
	Oliver	Glasser	Skyline High	\$14,000
	Danna	Gomez	Mead High	\$8,000
	Gianna	Gordon	Silver Creek High	\$8,000
	Grant	Gordon	Mead High	\$14,000
	Noah	Hendrixson	Erie High	\$14,000
	Kendall	Hoffner	Erie High	\$14,000
	London	Hull	Erie High	\$14,000
	Anthony	Johnson	Erie High	\$14,000
	Marek	Jones	Erie High	\$14,000
	Emma	Keeney	Mead High	\$8,000
	Logan	Knode	Erie High	\$14,000
	Joshua	Krause	Erie High	\$14,000
	Clara	Land	Erie High	\$14,000
	Sydney	Maddaloni	Erie High	\$14,000
	Allie	Mahan	Frederick High	\$8,000
	Avery	Malek	Erie High	\$14,000
	Bailie	Markham	Erie High	\$14,000
	Evie	Mayfield	Frederick High	\$8,000
	Benjamin	Miller	Erie High	\$14,000
	Madison	Miller	Mead High	\$8,000
	Eva	Moore	Erie High	\$14,000
	Taylor	Morris	Mead High	\$8,000
	Brynna	Nagamine-Pia	Mead High	\$8,000
	Ellys	Nelson	Erie High	\$14,000
	Grant	Nemeth	Erie High	\$14,000
	Jenna	Noble	Erie High	\$14,000

	Riley	Nunn	Erie High	\$14,000
	Darisse	Pelletier	Mead High	\$8,000
	Isabelle	Percell	Twin Peaks Classical Academy	\$14,000
	Bryan	Perdomo Deleon	Frederick High	\$8,000
	Taryn	Petruncola	Erie High	\$14,000
	Nicole	Price	Mead High	\$8,000
	Adisyn	Rademacher	Mead High	\$8,000
	Nikole	Ross	Erie High	\$14,000
	Claire	Rowberry	Erie High	\$14,000
	Bryson	Satterly	Frederick High	\$8,000
	Derrick	Shipley	Frederick High	\$8,000
	Brooklyn	Smith	Erie High	\$14,000
	Zoeanna	Snyder	Erie High	\$14,000
	Caleb	Stevenson	Erie High	\$14,000
	Kyle	Stubbs	Mead High	\$8,000
	Audrey	Toves	Mead High	\$8,000
	Hayden	Wagner	Mead High	\$14,000
	Michael	Weber	Erie High	\$14,000
	Mitchell	Weins-Kelderman	Erie High	\$14,000
	Harper	Whiteley	Erie High	\$14,000
	Julia	Wilkins	Erie High	\$14,000
	Taylor	Wilson	Erie High	\$14,000
	Zoe	Wittler	Frederick High	\$8,000
	Catelyn	Zander	Erie High	\$14,000
	Ryan	Zander	Erie High	\$14,000
	Ava	Zimmerman	Erie High	\$14,000
		Anonymous	Frederick High	\$8,000
		Anonymous	Silver Creek High	\$8,000
		Anonymous	Erie High	\$8,000
		Anonymous	Erie High	\$14,000
<b>Bud and Ruth Johnson Memorial Scholarship at St. Vrain Valley Schools Education Foundation</b>	Sydney	Evans	Silver Creek High	\$2,500
<b>Carbon Valley Chamber of Commerce Scholarship at St. Vrain Valley Schools Education Foundation</b>	Kate	Greiner	Frederick High	\$1,000
	Izabelle	Jones	Frederick High	\$1,000
	Bryan	Perdomo Deleon	Frederick High	\$1,000
<b>Catherine C. Owens Scholarship - Longmont Community Foundation</b>	Hannah	Kelty	Lyons High	\$1,500
	Itzel	Valles Sanchez	Skyline High	\$1,500
<b>Cemex Trade Scholarship at St. Vrain Valley Schools Education Foundation</b>	Nathan	Birhanu	Silver Creek High	\$1,000
	Daniel	Lopez Merlos	Longmont High	\$1,000
	Josephine	Nguyen	Silver Creek High	\$1,000
<b>Cemex Trade Scholarship for Lyons at St. Vrain Valley Schools Education Foundation</b>	Eamon	Osborne	Lyons High	\$1,000
<b>Cielo Foundation Boulder Scholarship</b>	Wyatt	Essig	Silver Creek High	\$1,650
<b>City of Dacono Scholarship</b>	Keira	Pepper	Frederick High	\$4,000
	Nicole	Price	Mead High	\$4,000
	Angelique	Reyes	Frederick High	\$4,000

	Cindy	Terrazas Orona	Frederick High	\$4,000
<b>City of Firestone George E. Heath Scholarship</b>	Ryan	Brown	Frederick High	\$1,250
<b>Clark Scholarship</b>	Noah	Bassoff	Longmont High	\$5,000
	Mariah	Belcamino	Longmont High	\$5,000
	Nayeli	Cano Montes	Longmont High	\$5,000
	Jocelyn	Escobar	Longmont High	\$5,000
	Kendal	Finley	Longmont High	\$5,000
	Madison	Gilchrist	Longmont High	\$5,000
	Genevieve	Goebel	Longmont High	\$5,000
	Westen	Hunt	Longmont High	\$5,000
	Luke	Kline	Longmont High	\$5,000
	Colton	Kominski	Longmont High	\$5,000
	Kaylin	Kroeger	Longmont High	\$5,000
	Connor	Neeson	Longmont High	\$5,000
	Brianna	Olivas	Longmont High	\$5,000
	Montgomery	Puttroff	Longmont High	\$5,000
	Ignacio	Ready	Longmont High	\$5,000
	Brooklynn	Rowinski	Longmont High	\$5,000
	Jake	Sawaguchi	Longmont High	\$5,000
	Marina	Streng	Longmont High	\$5,000
	Rocio	Uvina Perez	Longmont High	\$5,000
<b>Cundall Art Scholarship at St. Vrain Valley Schools Education Foundation</b>	Moriah	Andersen	Mead High	\$1,500
	Kylie	Clabaugh	Erie High	\$1,500
	Nellie	Lozoya	Skyline High	\$5,000
	Franky	Melendez	Silver Creek High	\$1,500
	Laniya	Rodriguez	LaunchEd Virtual Academy	\$1,000
	Chase	Sterling	Silver Creek High	\$1,500
	Violet	Straka	Lyons High	\$1,000
<b>Donna Bower Memorial Scholarship at St. Vrain Valley Schools Education Foundation</b>	Jadin	Ruth	Silver Creek High	\$1,000
<b>Dr. Jack and Margaret Beynon Memorial Scholarship - Longmont Community Foundation</b>	Ryan	Brown	Frederick High	\$3,500
<b>Edith Welker Myers Educational Scholarship at St. Vrain Valley Schools Education Foundation</b>	Maria	Arrece Garcia	Niwot High	\$500
	Dulce	Borrego Ramirez	Longmont High	\$500
	Jack	Boyt	Silver Creek High	\$500
	Charlotte	Calhoun	Erie High	\$1,000
	Jacob	Cardenas	Niwot High	\$1,000
	Ada	Cook	Skyline High	\$1,000
	Brianna	Corchado	Mead High	\$1,000
	Taylor	Dean	Mead High	\$500
	Tyler	Detro	Erie High	\$1,000
	Diego	Doton	Skyline High	\$500
	River	Dudden	LaunchEd Virtual Academy	\$1,000
	Xander	Duggins	Longmont High	\$1,000
	Diego	Duran Valderrama	Skyline High	\$1,000
	Myah	Ebel	Silver Creek High	\$5,000
	Rosa	Escobar	Skyline High	\$500
	Mannaz	Ezzat	Silver Creek High	\$1,500

Carson	Felt	Lyons High	\$1,000
Adair	Flores	Skyline High	\$1,000
Alexandra	Frausto Flores	Skyline High	\$1,000
Madison	Gilchrist	Longmont High	\$1,000
Oliver	Glasser	Skyline High	\$1,000
Amber	Guttridge	Silver Creek High	\$1,000
Tavan	Haggerty	Frederick High	\$1,000
Westen	Hunt	Longmont High	\$1,000
Luke	Kline	Longmont High	\$500
Ava	Knudson	Mead High	\$500
Yahir	Luna-Lopez	Skyline High	\$1,000
Avery	Malek	Erie High	\$1,000
Angela	Martinez	Skyline High	\$1,000
Tyler	McLaren	Longmont High	\$1,000
Jasmine	Melendez-Garcia	Frederick High	\$500
Estela	Mendoza	Niwot High	\$500
Diego	Mendoza Elias	Skyline High	\$1,000
Rolando	Mijares Miranda	Frederick High	\$500
Avery	Morrow	Silver Creek High	\$500
Brynna	Nagamine-Pia	Mead High	\$500
Edgar	Nevarez-Pena	Skyline High	\$500
Emanuel	Palacios	Longmont High	\$500
Kalob	Pavlik	Longmont High	\$1,000
Adair	Perez Flores	Skyline High	\$1,000
Jasmine	Perez Rivera	Longmont High	\$500
Abigail	Reichert	Longmont High	\$500
Camila	Rivera Lazalde	Silver Creek High	\$1,000
Logan	Rosine	Frederick High	\$500
Russell	Sample	Twin Peaks Classical Academy	\$1,000
Eva	Schumaker	Erie High	\$1,000
Isha	Shah	Skyline High	\$500
Mahima	Shrestha	Erie High	\$500
Yahelie	Soto Pulido	Skyline High	\$1,000
Cindy	Terrazas Orona	Frederick High	\$1,000
Nyx	Thornton	Niwot High	\$1,000
Audrey	Toves	Mead High	\$1,000
Aiden	Trahan	Longmont High	\$1,000
Nathaniel	Valencia	Longmont High	\$1,000
Emily	Warnecke	Frederick High	\$1,000
Alexander	Westbrooke	Frederick High	\$500
Aiden	Wilson	Longmont High	\$1,000
Jacey	Woodward	Longmont High	\$1,000
	Anonymous	Frederick High	\$1,000
	Anonymous	Erie High	\$500
	Anonymous	Frederick High	\$1,000

**Edna Layton Scholarship at St. Vrain Valley Schools  
Education Foundation**

Hector	Aguirre	Skyline High	\$2,000
Ryan	Cornell	Longmont High	\$2,000
Tyler	Detro	Erie High	\$500
Shayd	Fuller	Mead High	\$2,000
Oliver	Glasser	Skyline High	\$2,000
Hannah	Kelty	Lyons High	\$500
Ellys	Nelson	Erie High	\$500
Alexa	OPatril	Silver Creek High	\$2,000
Jake	Sawaguchi	Longmont High	\$2,000



	Brinley	Weingardt	Frederick High	\$2,000
	Erin	Young	Erie High	\$2,000
	Madelyn	Young	Erie High	\$2,000
		Anonymous	Frederick High	\$2,000
<b>Emma Gallegos Women in STEM Scholarship at St. Vrain Valley Schools Education Foundation</b>	Jasmine	Melendez-Garcia	Frederick High	\$1,200
<b>Erie Chamber of Commerce Dave Stone Scholarship</b>	Kate	Moak	Erie High	\$2,000
	Sabina	Stroia	Erie High	\$2,000
<b>Erie High School Booster Club After Prom Scholarship</b>	Aden	Arnold	Erie High	\$1,000
	Kaeshly	Bwire	Erie High	\$1,000
	Tyler	Detro	Erie High	\$1,000
	Kiley	Kepler	Erie High	\$1,000
	Devin	Lee	Erie High	\$1,000
	Eva	Moore	Erie High	\$1,000
	Sora	Sebastian	Erie High	\$1,000
	Zeke	White	Erie High	\$1,000
	Jack	Williams	Erie High	\$1,000
	Isabella	Zak	Erie High	\$1,000
<b>Erie High School Education Foundation - Child of a Disabled Veteran Scholarship</b>	Braydon	Powell	Erie High	\$2,500
	Nathan	Torrey	Erie High	\$2,500
<b>Erie High School Education Foundation - Dr C W Bixler Scholarship</b>	Tyler	Detro	Erie High	\$5,000
<b>Erie High School Education Foundation - Erie Lifetimer Scholarship</b>	Charlotte	Calhoun	Erie High	\$1,000
	Larisa	Cruth	Erie High	\$1,000
	Mackenzie	Littmann	Erie High	\$1,000
	Cloe	Pereira	Erie High	\$1,000
	Claire	Rowberry	Erie High	\$1,000
	Owen	Sites	Erie High	\$1,000
<b>Erie High School Education Foundation - Named Special Scholarship</b>	Emma	Bryan	Erie High	\$1,000
	Charlotte	Calhoun	Erie High	\$1,000
	Elias	Cardenas	Erie High	\$2,500
	Vanesa	Casasola	Erie High	\$1,500
	Larisa	Cruth	Erie High	\$3,000
	Tyler	Detro	Erie High	\$5,000
	Cooper	Lettis	Erie High	\$1,500
	Caleb	McCollum	Erie High	\$2,500
	Annalyn	Milford	Erie High	\$2,500
	Sydney	Robertson	Erie High	\$5,000
	Brooklyn	Smith	Erie High	\$1,500
	Mitchell	Weins-Kelderman	Erie High	\$2,500
<b>Erie High School Education Foundation - Tradesman Scholarship</b>	Wyatt	Leffel	Erie High	\$4,500
	Mitchell	Weins-Kelderman	Erie High	\$4,500
<b>Erie High School Education Foundation Scholarship</b>	Greyson	Adams	Erie High	\$2,000

	Joshua	Banks	Erie High	\$1,500
	Charlotte	Calhoun	Erie High	\$2,500
	Aeron	Cowley	Erie High	\$1,000
	Larisa	Cruth	Erie High	\$3,000
	Jeremiah	Flaum	Erie High	\$1,500
	Evelyn	Gerhard	Erie High	\$3,000
	Kian	Goshorn	Erie High	\$2,000
	Marek	Jones	Erie High	\$2,500
	Kiley	Kepler	Erie High	\$1,000
	Hunter	Lampson	Erie High	\$3,000
	Mackenzie	Littmann	Erie High	\$1,000
	Kate	Moak	Erie High	\$1,500
	Jenna	Noble	Erie High	\$2,000
	Isabella	Palacios	Erie High	\$2,500
	Declan	Ross	Erie High	\$3,000
	Claire	Rowberry	Erie High	\$1,000
	Owen	Sites	Erie High	\$2,000
	Erin	Young	Erie High	\$2,500
	Ava	Zimmerman	Erie High	\$1,500
<b>Evelyn C. Elder Memorial Scholarship at St. Vrain Valley Schools Education Foundation</b>				
		Anonymous	Niwot High	\$2,000
<b>First Interstate Bank of Erie Scholarship</b>	Jeremiah	Flaum	Erie High	\$1,000
<b>Fred Ehlert World War II Memorial Scholarship</b>	Isha	Shah	Skyline High	\$2,000
<b>Frederick High School Alumni Scholarship at St. Vrain Valley Schools Education Foundation</b>				
	Burke	Eismann	Frederick High	\$500
<b>Frederick High School Boosters Scholarship at St. Vrain Valley Schools Education Foundation</b>				
	Michael	Hernandez	Frederick High	\$1,000
	Lucas	Howell	Frederick High	\$1,000
	Gavin	Ishmael	Frederick High	\$1,000
	Izabelle	Jones	Frederick High	\$1,000
	Curtis	Lin	Frederick High	\$1,000
	Zoe	Wittler	Frederick High	\$1,000
<b>Frederick High School Education Foundation Scholarship at St. Vrain Valley Schools Education Foundation</b>				
	Malia	Jeffers	Frederick High	\$1,000
	Rylan	Zadel	Frederick High	\$1,000
<b>Frederick High School Music Foundation</b>				
	Lucas	Howell	Frederick High	\$1,000
	Tyler	Mogensen	Frederick High	\$2,000
	Kaydence	States	Frederick High	\$1,000
	Brinley	Weingardt	Frederick High	\$2,000
<b>Frederick High School Staff Scholarship at St. Vrain Valley Schools Education Foundation</b>				
	Kate	Greiner	Frederick High	\$500
	Gavin	Ishmael	Frederick High	\$500
	Malia	Jeffers	Frederick High	\$500
	Izabelle	Jones	Frederick High	\$1,000
	Sage	Mares	Frederick High	\$500
	Rolando	Mijares Miranda	Frederick High	\$1,000

<b>Frederick High School Succeeds Scholarship</b>	Izabelle	Jones	Frederick High	\$500
<b>Friends of Mario Portillo at St. Vrain Valley Schools Education Foundation</b>	Gavin	Ishmael	Frederick High	\$1,000
<b>Gladys Hubbard Scholarship at St. Vrain Valley Schools Education Foundation</b>	Malia	Jeffers	Frederick High	\$1,000
	Bryan	Perdomo Deleon	Frederick High	\$1,000
	Isha	Shah	Skyline High	\$1,000
<b>Gordon Cramer Athletic Award</b>	Teagan	Malcom	Longmont High	\$1,250
	Kaila	Patterson	Longmont High	\$1,250
<b>GP Memorial Lyons Athlete Scholarship at Longmont Community Foundation</b>	Eamon	Osborne	Lyons High	\$5,000
<b>HB 49 Longmont Football Scholarship - Longmont Community Foundation</b>	Kolby	Holmes	Longmont High	\$4,900
<b>Helen Noble Clark PEO Chapter CJ Scholarship</b>	Brooklyn	Smith	Erie High	\$1,500
<b>Heller Family Scholarship</b>	Wesley	Walker	Frederick High	\$5,000
<b>Henry Braly Football Lineman Scholarship at St. Vrain Valley Schools Education Foundation</b>	Grant	Gordon	Mead High	\$10,000
<b>Hilltop Guild Gerald Halsey Memorial Scholarship</b>	Caleb	Christiansen	Lyons High	\$1,500
<b>Hilltop Guild Marjorie McCulloch Memorial Scholarship</b>	Elle	Magaldi	Lyons High	\$2,000
	Asher	Sanders	Lyons High	\$2,000
<b>Hilltop Guild Scholarship</b>	Matthew	Carter	Lyons High	\$1,500
<b>Hispanic Education Foundation Scholarship</b>	Gabriel	Cardenas	Skyline High	\$2,500
	Jocelyn	Escobar	Longmont High	\$2,500
	Alexandra	Frausto Flores	Skyline High	\$2,500
	Nayeli	Gutierrez-Martinez	Longmont High	\$2,500
	Sarahi	Jimenez Borrego	Skyline High	\$2,500
	Rolando	Mijares Miranda	Frederick High	\$4,000
	Edgar	Nevarez-Pena	Skyline High	\$2,500
	Litzy	Ortiz-Garcia	Skyline High	\$2,500
	Bryan	Perdomo Deleon	Frederick High	\$4,000
	Jasmine	Perez Rivera	Longmont High	\$2,500
	Guadalupe	Quiroz Moncada	Longmont High	\$2,500
	Camila	Rivera Lazalde	Silver Creek High	\$4,000
	Yahelie	Soto Pulido	Skyline High	\$2,500
	Rocio	Uvina Perez	Longmont High	\$2,500
	Itzel	Valles Sanchez	Skyline High	\$2,500
<b>HM3 Christopher Doc Anderson Scholarship</b>	Giang	Nguyen	Niwot High	\$2,000
<b>I Have a Dream Foundation Scholarship</b>	Lucia	Bautista favela	Niwot High	\$20,000
<b>James B. Clayton Memorial Scholarship</b>	Larisa	Cruth	Erie High	\$2,000

<b>JBSK CPAs Accounting Scholarship at St. Vrain Valley Schools Education Foundation</b>	Westen	Hunt	Longmont High	\$500
	Mahima	Shrestha	Erie High	\$500
<b>Jered Sekich Scholarship - Longmont Community Foundation</b>	Amelia	Parsons	Mead High	\$2,000
<b>Joey Irwin Scholarship - Longmont Community Foundation</b>	Cooper	Camblin	Frederick High	\$10,000
<b>Julia Sage Stolte Memorial Scholarship at St. Vrain Valley Schools Education Foundation</b>	Itzel	Valles Sanchez	Skyline High	\$1,000
<b>Kathy Hall Future Impact Scholarship at St. Vrain Valley Schools Education Foundation</b>	Hannah	Kelty	Lyons High	\$2,000
<b>Kiwanis Club of Longmont Scholarship</b>	Larisa	Cruth	Erie High	\$2,500
	Hannah	Kelty	Lyons High	\$2,500
<b>Larry Sieckmann Memorial Scholarship at St. Vrain Valley Schools Education Foundation</b>	Hayden	Jennings	Mead High	\$1,000
<b>Leoma D Hunter Scholarship - Weld Community Foundation</b>	Brianna	Corchado	Mead High	\$2,500
	Izabelle	Jones	Frederick High	\$2,500
	Brynna	Nagamine-Pia	Mead High	\$2,500
	Zoe	Wittler	Frederick High	\$2,500
		Anonymous	Frederick High	\$2,500
<b>Local Change Foundation Scholarship</b>	Maria	Arrece Garcia	Niwot High	\$2,000
<b>Longmont High Booster Club Scholarship</b>	Ryan	Cornell	Longmont High	\$1,000
	Kaylin	Kroeger	Longmont High	\$1,000
	Holton	Lowrie	Longmont High	\$1,000
	Ella	McGregor	Longmont High	\$1,000
	Maxwell	McKinney	Longmont High	\$1,000
<b>Longmont Key Club</b>	Angel	Kho	Niwot High	\$2,500
<b>Longmont Latinx Voices Scholarship at St. Vrain Valley Schools Education Foundation</b>	Maria	Arrece Garcia	Niwot High	\$1,000
	Diego	Doton	Skyline High	\$1,000
	Mahuiztli	Martinez	Niwot High	\$1,000
	Giovanni	Montes Chavez	Skyline High	\$1,000
	Justice	Montoya	Skyline High	\$1,000
	Edgar	Nevarez-Pena	Skyline High	\$1,000
	Litzy	Ortiz-Garcia	Skyline High	\$1,000
	Emanuel	Palacios	Longmont High	\$1,000
	Gisselle	Sales Rodriguez	Skyline High	\$1,000
	Alexander	Westbrooke	Frederick High	\$1,000
<b>Longmont Rotary Slick Haley Award</b>	Adrian	Brito	Silver Creek High	\$1,000
	Oliver	Glasser	Skyline High	\$1,000
	Alexis	Nowak-Drake	New Meridian High	\$1,000
	Eva	Portugal	Longmont High	\$1,000

<b>Longmont Symphony Orchestra Margaret Spangler Music Education Scholarship</b>	Aidan	Lenski	Silver Creek High	\$1,000
<b>Longmont Symphony Orchestra Ray Parnaby Memorial Scholarship</b>	Finn	Wootton	Silver Creek High	\$1,000
<b>Longmont United Hospital Junior Volunteer</b>		Anonymous	Mead High	\$1,500
<b>Lynne and Gladys Hopkins Family Fund at Weld Community Foundation</b>	Kyler	Colbert	Erie High	\$1,600
<b>Lyons Community Foundation 2-Year Study Scholarship</b>	Bratu	Duckwitz	Lyons High	\$2,600
	Eamon	Osborne	Lyons High	\$2,600
<b>Lyons Community Foundation Cemex Environmental Stewardship Scholarship</b>	Caleb	Christiansen	Lyons High	\$2,000
<b>Lyons Community Foundation Community in Harmony- Planet Blue Grass</b>	Juliana	Cross	Lyons High	\$5,000
<b>Lyons Community Foundation Gerald Boland Memorial Scholarship</b>	Elle	Magaldi	Lyons High	\$3,000
<b>Lyons Community Foundation Lyons Garden Club Scholarship</b>	Hadley	Larson	Lyons High	\$3,000
<b>Lyons Community Foundation Missions Scholarship</b>	Julia	Hutt	Lyons High	\$2,600
	Hadley	Larson	Lyons High	\$2,600
	Giulia	Lorenzoni	Lyons High	\$2,600
	Leah	Shelton	Lyons High	\$2,600
<b>Lyons Community Foundation Uncle "Bud" Winkler Memorial Scholarship</b>	Jordan	Boldt	Lyons High	\$2,000
<b>Lyons Community Foundation Zoe Chase Memorial Scholarship</b>	Hannah	Kelty	Lyons High	\$2,000
<b>Lyons Lions Club Scholarship</b>	Jordan	Boldt	Lyons High	\$2,000
	Elle	Magaldi	Lyons High	\$2,000
	Genevieve	Newell	Lyons High	\$2,000
<b>Madeline Marie Molzahn Sherrod Memorial Scholarship - Logmont Community Foundation</b>	Larisa	Cruth	Erie High	\$6,000
	Rolando	Mijares Miranda	Frederick High	\$4,000
<b>Margaret Olson Memorial Scholarship at St. Vrain Valley Schools Education Foundation</b>	Ava	Knudson	Mead High	\$1,000
	Madison	Miller	Mead High	\$1,500
<b>Mark Martinez Scholarship - Longmont Community Foundation</b>	Gavin	Ishmael	Frederick High	\$6,000
	Rolando	Mijares Miranda	Frederick High	\$4,000
<b>Marsha Nixon Soukup Scholarship at St. Vrain Valley Schools Education Foundation</b>		Anonymous	Niwot High	\$1,000

<b>McDonalds Archways to Opportunity Tuition Assistance</b>	Vance	Adams	Mead High	\$10,000
	Jayden	Alfaro	Mead High	\$10,000
	Vanessa	Gonzalez Rodarte	Mead High	\$10,000
	Yamilet	Ordaz Medina	Mead High	\$10,000
	Anubis	Ortiz	Mead High	\$10,000
	Nicole	Price	Mead High	\$10,000
<b>Mead High School Education Foundation Scholarship at St. Vrain Valley Schools Education Foundation</b>	Bronwyn	Garcia Meiring	Mead High	\$1,000
	Grant	Gordon	Mead High	\$1,000
<b>Mead Maverick Scholarship Award</b>	Grant	Gordon	Mead High	\$5,000
<b>Michael Thomas Hoge Scholarship for Mathematics at St. Vrain Valley Schools Education Foundation</b>	Jacoby	Barber	Longmont High	\$1,000
	Alexander	Dickhans	Longmont High	\$2,000
	Tiara	Ramirez	Longmont High	\$1,000
<b>Mr. LaVerne and Mrs. LaVern Johnson Memorial Scholarship</b>	Payton	Bolkovatz	Lyons High	\$750
	Caleb	Christiansen	Lyons High	\$750
	Juliana	Cross	Lyons High	\$750
	Jesse	Nunez	Lyons High	\$750
<b>Nancy L. Nixon Scholarship</b>	Caleb	Christiansen	Lyons High	\$1,000
	Aeron	Cowley	Erie High	\$1,000
	Hannah	Kelty	Lyons High	\$1,000
	Holton	Lowrie	Longmont High	\$1,000
	Ella	McGregor	Longmont High	\$1,000
	Rolando	Mijares Miranda	Frederick High	\$1,000
	Connor	Neeson	Longmont High	\$1,000
	Jesse	Nunez	Lyons High	\$1,000
	Ignacio	Ready	Longmont High	\$1,000
	Isha	Shah	Skyline High	\$1,000
<b>New Meridian High School Scholarship at St. Vrain Valley Schools Education Foundation</b>	Wiley	Leigh	New Meridian High	\$1,000
	Matilde	Ponticelli	New Meridian High	\$1,000
<b>Niwot High School Education Foundation Scholarship</b>	Sofia	Burks	Niwot High	\$2,000
	Yael	Cordova-Aguirre	Niwot High	\$2,000
	Gavin	Engtrakul	Niwot High	\$2,000
	Shobhit	Joshi	Niwot High	\$2,000
	Isabela	Mendes	Niwot High	\$2,000
	Siam	Reed	Niwot High	\$2,000
<b>Niwot Rotary Club Scholarship</b>	Sofia	Burks	Niwot High	\$1,000
	Allie	Dahlstrom	Niwot High	\$1,000
		Anonymous	Niwot High	\$500
<b>Oxy Scholarship at St. Vrain Valley Schools Education Foundation</b>	Hunter	Humphrey	Mead High	\$2,000
	Madeleine	Tapia	Mead High	\$2,000
	Hagen	Williams	Mead High	\$2,000
<b>Paul David Rodriguez Vietnam Memorial Scholarship</b>	Carson	Felt	Lyons High	\$2,000

<b>Pearl Above All Scholarship at St. Vrain Valley Schools Education Foundation</b>	Larisa	Cruth	Erie High	\$1,000
	Paloma	Godat	Niwot High	\$500
	Isaac	Herrera	Silver Creek High	\$500
	Madison	Miller	Mead High	\$1,000
	Taryn	Petruncola	Erie High	\$500
	Montgomery	Puttroff	Longmont High	\$500
<b>Peschel Memorial Scholarship at Weld Community Foundation</b>		Anonymous	Frederick High	\$1,000
<b>Peter Fund Kindenss Counts Award</b>	Ava	Berrend	Frederick High	\$250
<b>Peter Fund Kindenss Counts Award</b>	Tegan	Duran	New Meridian High	\$250
<b>Premier Members Credit Union Foundation Scholarship</b>	Shobhit	Joshi	Niwot High	\$5,000
	Taryn	Petruncola	Erie High	\$5,000
<b>Prism Scholarship at St. Vrain Valley Schools Education Foundation</b>	Madelyn	Jirik	Longmont High	\$1,500
<b>Ray Hickman Memorial Scholarship at St. Vrain Valley Schools Education Foundation</b>	Tyler	McLaren	Longmont High	\$500
<b>Rhonda Herrman Community Involvement Scholarship at St. Vrain Valley Schools Education Foundation</b>	Taryn	Petruncola	Erie High	\$1,000
	Natalie	Shaeffer	Skyline High	\$1,000
<b>Russell and Katie Robison Scholarship at St. Vrain Valley Schools Education Foundation</b>	Gabriel	Cardenas	Skyline High	\$2,500
<b>Sara Thompson Memorial Mermaid Scholarship - Longmont Community Foundation</b>	Madelyn	Jirik	Longmont High	\$2,000
<b>Skyline High School Booster Club Scholarship at St. Vrain Valley Schools Education Foundation</b>	Giovanni	Montes Chavez	Skyline High	\$1,000
	Litzy	Ortiz-Garcia	Skyline High	\$1,000
<b>Sommervold Memorial Scholarship at St. Vrain Valley Schools Education Foundation</b>	Mariah	Belcamino	Longmont High	\$1,000
	Dulce	Borrego Ramirez	Longmont High	\$1,000
	Ryan	Cornell	Longmont High	\$1,000
	Hailey	Fahrenbruch	Longmont High	\$1,000
	Jeremy	McCue	Longmont High	\$1,000
<b>St. Vrain Valley Schools Education Foundation Scholarship</b>	Anthony	Bermudez	Longmont High	\$1,000
	Trevor	Kurtz	Mead High	\$1,000
	Amy	Ordenez Reed	Longmont High	\$1,000
	Katherine	Trahan	Skyline High	\$1,000
		Anonymous	Silver Creek High	\$1,000
<b>Stewart Golden Music Scholarship - Longmont Community Foundation</b>	Jake	Sawaguchi	Longmont High	\$1,000
		Anonymous	Niwot High	\$1,000

<b>SVVSEF &amp; FRCC Partnership Scholarship at St. Vrain Valley Schools Education Foundation</b>	Daniel	Lopez Merlos	Longmont High	\$1,000
	Madison	Miller	Mead High	\$1,000
	Brynna	Nagamine-Pia	Mead High	\$1,000
	Ellys	Nelson	Erie High	\$1,000
	Jasmine	Perez Rivera	Longmont High	\$1,000
<b>Third Ave Eye Care Scholarship</b>	Holton	Lowrie	Longmont High	\$500
<b>Tom Nelson Memorial Golf Scholarship at St. Vrain Valley Schools Education Foundation</b>	Preston	Waller	Silver Creek High	\$1,000
<b>Town of Frederick Scholarship</b>	Ava	Berrend	Frederick High	\$8,000
	Malia	Jeffers	Frederick High	\$8,000
	Taylor	Morris	Mead High	\$8,000
	Bryan	Perdomo Deleon	Frederick High	\$8,000
	Brianna	Romero	Frederick High	\$8,000
		Anonymous	Niwot High	\$8,000
<b>Tri Town Lions Scholarship</b>	Diego	Estrada Chavarria	Frederick High	\$2,000
	Ricardo	Moreno	Frederick High	\$2,000
	Bryan	Perdomo Deleon	Frederick High	\$2,000
<b>Twin Peaks Rotary Scholarship at St. Vrain Valley Schools Education Foundation</b>	Mariah	Belcamino	Longmont High	\$1,500
	Gavin	Ishmael	Frederick High	\$1,500
	Justice	Montoya	Skyline High	\$1,000
	Gisselle	Sales Rodriguez	Skyline High	\$2,000
		Anonymous	Longmont High	\$2,500
<b>United Power Scholarship</b>	Ryan	Brown	Frederick High	\$2,000
	Trevor	Kurtz	Mead High	\$2,000
	Rolando	Mijares Miranda	Frederick High	\$2,000
	Taryn	Petruncola	Erie High	\$2,000
<b>Weld Community Foundation Scholarship</b>	Larisa	Cruth	Erie High	\$10,000
<b>Willis "Bud" Johnson Memorial Scholarship at St. Vrain Valley Schools Education Foundation</b>	Gabriel	Cardenas	Skyline High	\$2,500
<b>Zadel Realty Scholarship at St. Vrain Valley Schools Education Foundation</b>	Gavin	Ishmael	Frederick High	\$500



## MEMORANDUM

DATE: January 28, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: District Financial Statements – Quarter Ending December 31, 2025  
Strategic Priority – Strong District Finances

PURPOSE

To provide the Board of Education with the financial report for the second quarter of Fiscal Year 2026.

BACKGROUND

Colorado Revised Statute (C.R.S.) 22-45-102(1)(b)(I-IV) requires the Board of Education to review the financial condition of the school district at least quarterly during the year. In addition to first and second quarter reports, the District has elected to present monthly financial statements during the remainder of the year.

At the study session prior to this Board meeting, information related to the second quarter financial statements will be provided to the Board in compliance with all aspects of Colorado Revised Statutes.



## **December 2025 Quarterly Financial Report**

*"We are providing current and future generations  
a strong competitive advantage so that all students  
can achieve success in a globalized world."*

Jackie Kapushion, Ed.D., Superintendent

Prepared by Financial Services

**St. Vrain Valley School District RE-1J  
395 South Pratt Parkway • Longmont CO • 80501-6436  
[www.svvsd.org](http://www.svvsd.org)**

St. Vrain Valley School District RE-1J

Financial Executive Summary

For the period July 1, 2025 to December 31, 2025

**Note:** The detailed financial statements are an integral part of this summary.

Fund	PDF page	B/S	A2A	B2A	Notes
<i>Governmental Funds including General Fund, Major &amp; Non-Major Funds &amp; Special Revenue Funds . . .</i>					
General Fund (10)	6				CY "cash & invest" 7% higher than PY (or \$9.1m), accounting for 96% of assets. CY "due from oth funds" is cash borrowed by Funds 21. PY also includes Funds 41 & 43. CY \$642k of "grants A/R" and related "due to other funds" represents Building Excellent Schools Today (BEST) grant dollars to be passed onto a charter school once dollars are received by District from CDE; rev/exp were recognized in PY at FYE. CY "pcard clearing acct" relates to timing of cash outflows vs recorded expenditures. CY "prop tax" & "MLO" \$569k combined increase due to timing of receipts. CY "invest income" \$596k decrease due to declining rates. CY "oth local sources" \$2.3m decrease primarily due to PY sale of retired iPads. CY "equalization, net" \$21m increase is primarily due to the one-time exception by the Board to decrease the CY allocation from Gen Fund to Cap Rsv by ~65%.
	7				CY negative "CTE" revenue is the amount returned to CCCS as a result of the CTE audit. CY "preschool" \$408k decrease due to slightly lower enrollment & funding. CY "oth state sources" \$703k decrease due to timing of READ Act funding. CY & PY "BABS" rebates not yet received; delayed receipts began in April 2024. PY "pandemic relief" was the remaining child care development block grant. PY "oth fed'l sources" was the timing of National Forest Reserve funding. CY "sal/bene" \$5.6m increase over PY and 44% of CY budget.
	8-9				CY "purch svc" \$1.7m increase due to timing, increase spec educ & SRO svc. CY "capital outlay" & "financing" increase due to new curriculum licenses, software platforms (SBITAs), and technology infrastructure lease. CY "debt service" \$4.8m increase primarily due to related schedule payments. PY "transfer" of \$4.3m to make General Fund whole for the purchase of Godding land. Based on passage of time, 50% through the fiscal year.
Risk Mgmt (18)	11-13	n/a			CY "alloc from GF" increase to cover increased insurance premiums, costs. "Cap outlay", "financing", and related "debt svc" due to new safety/communication SBITA.
Bond Redemp (31)	16-17	n/a	n/a		PY full & partial defeasances of 2014A on 11/14/24 & 2016C on 11/22/24, respectively.
Building (41)	18-19	n/a	n/a		Due to PY pre-election projects paid by Bldg Fund, cash borrowed from Gen Fund = \$8.8m. 2024 Series 1 general obligation building bonds issued on 12/18/24.
Capital Rsv (43)	21-23	n/a			Due to PY pre-election projects paid by Cap Reserve, cash borrowed from Gen Fund = \$2m. (Investment account transfer to pool cash account occurred after FY25 Q2 close.)
Comm Educ (27)	25-27	n/a			CY "childcare" rev increase due to increased fees. CY "other prgm" increase due to donations for wellness, OPD & IC. CY "comm'y grants" exp decrease due to PY LPMS playground.
Fair Contrib (29)	28-29	n/a	n/a		CY cash-in-lieu rev decrease due to slowing of residential construction. CY expenditure for asphalt repairs/improvements at Sunset MS.
Grants (22)	31-33	n/a			CY \$1.5m decrease in revenues (and related increase in accts recv) due to timing of state (e.g. Opp Now) and federal (e.g. IDEA) reimbursements.
Nutrition Svc (21)	34-37				Cash borrowings from the Gen Fund increased \$1.4m. CY current ratio = 1.28. PY current ratio = 2.75.
Student Act'y (23)	39-41	n/a			Overall, CY activity comparable to PY.
<i>Proprietary Fund, the District's only internal service fund . . .</i>					
Self Insurance (65)	44-47				CY "premiums" \$2.3m increase due to increased ER premium costs as well as shifts in EE selections.
<i>Other financial information . . .</i>					
Investments	49		n/a	n/a	CY interest rate is 3.9% compared to PY's rate of 4.7%.

LEGENDS:		No issues or concerns; operating w/in expectations
To be reviewed w/ BOE		Matters of slight concern; monitoring closely
Non-talking point		Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J  
**Financial Executive Summary (continued)**  
For the period July 1 to December 31

**Note:** Not all funds' line items have been included in the summary shown below.  
The detailed financial statements are an integral part of this summary.

	FY25		FY26	
	Actual to Date	% of Budget	Actual to Date	% of Budget
<b>General Fund (10)</b>				
Revenues	\$ 149,347,110	32%	\$ 166,071,853	34%
Expenditures	220,883,458	45%	237,991,793	46%
Other financing sources (uses)	4,869,015	187%	8,039,686	167%
Net change in fund balance	(66,667,333)		(63,880,254)	
Beg fund balance	178,230,246		174,408,598	
End fund balance	111,562,913		110,528,344	
Liabilities	23,644,151		24,947,778	
Deferred inflows of resources	496,335		473,224	
Total liabilities, deferred inflows, fund balance	\$ 135,703,399		\$ 135,949,346	
Assets	\$ 135,703,399		\$ 135,949,346	
<b>Risk Management Fund (18)</b>				
Net change in fund balance	\$ (1,987,915)		\$ (2,071,790)	
End fund balance	\$ 4,498,804		\$ 3,007,996	
<b>Bond Redemption Fund (31)</b>				
Net change in fund balance	\$ (93,661,600)		\$ (75,695,080)	
End fund balance	\$ 31,545,257		\$ 34,809,649	
<b>Building Fund (41)</b>				
Revenues	\$ 669,318	2231%	\$ 4,599,696	71%
Expenditures	7,105,118	617%	94,532,091	59%
Other financing sources (uses)	373,223,344	n/a	-	n/a
Net change in fund balance	366,787,544		(89,932,395)	
Beg fund balance	941,671		326,342,573	
End fund balance	\$ 367,729,215		\$ 236,410,178	
<b>Capital Reserve Fund (43)</b>				
End fund balance	\$ 8,104,519		\$ 6,997,899	
<b>Community Education Fund (27)</b>				
End fund balance	\$ 5,821,826		\$ 5,691,946	
<b>Fair Contributions Fund (29)</b>				
End fund balance	\$ 12,499,242		\$ 13,110,720	
<b>Grants Fund (22)</b>				
Grants receivable	\$ 2,114,209		\$ 3,524,182	
<b>Nutrition Services (21)</b>				
Revenues	\$ 8,514,050	45%	\$ 8,799,938	47%
Expenditures	9,679,467	51%	9,779,635	50%
Change in fund balance	(1,165,417)		(979,697)	
Beg fund balance	4,208,451		1,862,448	
End fund balance	\$ 3,043,034		\$ 882,751	
<b>Student Activity Fund (23)</b>				
End fund balance	\$ 7,141,675		\$ 7,886,700	
<b>Self Insurance Fund (65)</b>				
Change in fund net position	\$ (1,542,328)		\$ 738,177	
End fund net position	\$ 14,393,452		\$ 14,776,098	

## FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types”.

Governmental funds are used to account for all or most of a government’s general activities, including the servicing of long-term debt (debt service fund), the construction of new schools or renovation of existing buildings (capital projects funds), and the collection and disbursement of earmarked funds (special revenue funds). The District’s governmental funds consist of the following: *General Fund as well as the Risk Management Fund*, a sub-fund of the General Fund; *Bond Redemption Fund*; *Building Fund*; *Capital Reserve Fund*; and five special revenue funds, including the *Government Designated -Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District’s only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds’ reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The District has no fiduciary funds.

## **GOVERNMENTAL FUNDS**

### **General Fund**

The *General Fund* is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The *Risk Management Fund* is a sub-fund of the *General Fund*. Moneys allocated to this fund from the *General Fund* are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J

**General Fund (10)**

Balance Sheet (Unaudited)

As of December 31,

	<u>2024</u>	<u>2025</u>
<b>Assets</b>		
Cash and investments	\$ 121,298,405	\$ 130,377,627
Accounts receivable	12,641	18,469
Due from other funds	12,248,369	2,793,074
Grants receivable	-	641,841
Lease receivable	119,874	46,599
Taxes receivable, net	346,335	402,930 A
Inventories	<u>1,677,775</u>	<u>1,668,806</u>
Total assets	<u>\$ 135,703,399</u>	<u>\$ 135,949,346</u>
<b>Liabilities</b>		
Accounts payable	\$ 697	\$ -
Pcard clearing account	(280,750)	(337,979)
Due to other funds	15,819	641,841
Accrued salaries and benefits	9,050,382	9,349,816 B
Payroll withholdings	14,741,584	15,156,816
Other current liabilities	<u>116,419</u>	<u>137,284</u>
Total liabilities	<u>23,644,151</u>	<u>24,947,778</u>
<b>Deferred inflows of resources</b>		
Unavailable property tax revenue	346,335	402,930 A
Unavailable lease revenue	<u>150,000</u>	<u>70,294</u>
Total deferred inflows of resources	<u>496,335</u>	<u>473,224</u>
<b>Fund balances</b>		
Nonspendable: deposits, prepaids, inventories	1,677,775	1,668,806
Restricted: TABOR	15,765,259	16,369,262
Restricted: special federal contract	2,977,416	2,718,185
Committed: contingency	10,510,173	10,912,841
Committed: BOE allocations	15,767,757	8,884,602
Assigned: Mill Levy Override	61,414,180	52,337,905
Assigned: current year obligations	3,450,353	17,636,743
Unassigned	-	-
Total fund balance	<u>111,562,913</u>	<u>110,528,344</u>
Total liabilities, deferred inflows, fund balances	<u>\$ 135,703,399</u>	<u>\$ 135,949,346</u>

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred inflow of resources. As taxes are collected, the District reduces the receivable and deferred inflow and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to December 31

	FY25 July - December Actual	FY26 July - December Actual	Dollar Variance	Percent Variance
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 1,645,990	\$ 2,029,560	\$ 383,570	23.30%
4 Specific ownership taxes	5,180,046	5,043,306	(136,740)	-2.64%
5 Mill levy override	807,712	993,282	185,570	22.97%
6 Investment income	4,337,052	3,741,237	(595,815)	-13.74%
7 Charges for service	1,250,544	1,365,859	115,315	9.22%
8 Other local sources	5,580,807	3,265,888	(2,314,919)	-41.48%
9 Total local revenues	18,802,151	16,439,132	(2,363,019)	-12.57%
10 State				
11 Equalization, net	105,984,649	126,993,040	21,008,391	19.82%
12 Special Education	13,698,132	14,165,214	467,082	3.41%
13 Career and Technical Education	-	(267,781)	(267,781)	N/A
14 Transportation	2,795,183	2,779,193	(15,990)	-0.57%
15 Gifted and Talented	337,985	336,970	(1,015)	-0.30%
16 English Language Proficiency Act	1,086,302	1,036,603	(49,699)	-4.58%
17 Preschool	2,623,155	2,215,141	(408,014)	-15.55%
18 PERA: State on-behalf payment	-	-	-	N/A
19 Other state sources	1,696,237	992,910	(703,327)	-41.46%
20 Total state revenues	128,221,643	148,251,290	20,029,647	15.62%
21 Federal				
22 Medicaid	1,330,887	1,381,431	50,544	3.80%
23 Build America Bond Rebates	-	-	-	N/A
24 Pandemic relief funding	288,575	-	(288,575)	-100.00%
25 Other federal sources	703,854	-	(703,854)	-100.00%
26 Total federal revenues	2,323,316	1,381,431	(941,885)	-40.54%
27 Total revenues	149,347,110	166,071,853	16,724,743	11.20%
<b>28 Expenditures</b>				
29 Salaries	128,069,568	131,248,116	3,178,548	2.48%
30 Benefits	42,853,980	45,271,158	2,417,178	5.64%
31 Purchased services	11,823,423	13,559,734	1,736,311	14.69%
32 Supplies and materials	16,289,665	12,624,710	(3,664,955)	-22.50%
33 Other	864,179	1,016,061	151,882	17.58%
34 Charter schools	18,718,019	19,471,933	753,914	4.03%
35 Capital outlay	945,307	8,726,406	7,781,099	823.13%
36 Debt service	1,319,317	6,073,675	4,754,358	360.37%
37 Total expenditures	220,883,458	237,991,793	17,108,335	7.75%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(71,536,348)	(71,919,940)	(383,592)	-0.54%
<b>40 Other Financing Sources (Uses)</b>				
41 Lease purchase, oth fin'g arrangements	569,015	8,039,686	7,470,671	1312.91%
42 Transfers	4,300,000	-	(4,300,000)	-100.00%
43 Total other fin'g sources (uses)	4,869,015	8,039,686	3,170,671	65.12%
44 Net change in fund balance	(66,667,333)	(63,880,254)	2,787,079	4.18%
45 Fund balance, beginning	178,230,246	174,408,598	(3,821,648)	-2.14%
46 Fund balance, ending	\$ 111,562,913	\$ 110,528,344	\$ (1,034,569)	-0.93%



St. Vrain Valley School District RE-1J

**General Fund (10)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to December 31, 2024

	FY25 Adopted Budget	FY25 July - December Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 182,558,711	\$ 1,645,990	\$ (180,912,721)	0.90%
4 Specific ownership taxes	14,300,000	5,180,046	(9,119,954)	36.22%
5 Mill levy override	74,072,498	807,712	(73,264,786)	1.09%
6 Investment income	6,000,000	4,337,052	(1,662,948)	72.28%
7 Charges for service	2,831,148	1,250,544	(1,580,604)	44.17%
8 Other local sources	12,671,895	5,580,807	(7,091,088)	44.04%
9 Total local revenues	<u>292,434,252</u>	<u>18,802,151</u>	<u>(273,632,101)</u>	6.43%
10 State				
11 Equalization, net	141,626,810	105,984,649	(35,642,161)	74.83%
12 Special Education	12,762,912	13,698,132	935,220	107.33%
13 Career and Technical Education	1,269,611	-	(1,269,611)	0.00%
14 Transportation	2,508,463	2,795,183	286,720	111.43%
15 Gifted and Talented	340,864	337,985	(2,879)	99.16%
16 English Language Proficiency Act	1,055,779	1,086,302	30,523	102.89%
17 Preschool	5,655,989	2,623,155	(3,032,834)	46.38%
18 PERA: State on-behalf payment	6,500,000	-	(6,500,000)	0.00%
19 Other state sources	2,439,065	1,696,237	(742,828)	69.54%
20 Total state revenues	<u>174,159,493</u>	<u>128,221,643</u>	<u>(45,937,850)</u>	73.62%
21 Federal				
22 Medicaid	2,800,000	1,330,887	(1,469,113)	47.53%
23 Build America Bond Rebates	1,435,631	-	(1,435,631)	0.00%
24 Pandemic relief funding	-	288,575	288,575	N/A
25 Other federal sources	603,500	703,854	100,354	116.63%
26 Total federal revenues	<u>4,839,131</u>	<u>2,323,316</u>	<u>(2,515,815)</u>	48.01%
27 Total revenues	<u>471,432,876</u>	<u>149,347,110</u>	<u>(322,085,766)</u>	31.68%
<b>28 Expenditures</b>				
29 Salaries	283,343,140	128,069,568	155,273,572	45.20%
30 Benefits	98,295,834	42,853,980	55,441,854	43.60%
31 Purchased services	19,433,066	11,823,423	7,609,643	60.84%
32 Supplies and materials	33,053,438	16,289,665	16,763,773	49.28%
33 Other	1,646,390	864,179	782,211	52.49%
34 Charter schools	45,160,811	18,718,019	26,442,792	41.45%
35 Capital outlay	6,788,972	945,307	5,843,665	13.92%
36 Debt service	6,995,064	1,319,317	5,675,747	18.86%
37 Total expenditures	<u>494,716,715</u>	<u>220,883,458</u>	<u>273,833,257</u>	44.65%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(23,283,839)	(71,536,348)	(48,252,509)	
<b>40 Other Financing Sources (Uses)</b>				
41 Lease purchase, other fin'g arrangements	2,800,000	569,015	(2,230,985)	20.32%
42 Transfers	(200,000)	4,300,000	4,500,000	-2150.00%
43 Total other fin'g sources (uses)	<u>2,600,000</u>	<u>4,869,015</u>	<u>2,269,015</u>	187.27%
44 Net change in fund balance	(20,683,839)	(66,667,333)	(45,983,494)	
45 Fund balance, beginning	178,230,246	178,230,246	-	
46 Fund balance, ending	<u>\$ 157,546,407</u>	<u>\$ 111,562,913</u>	<u>\$ (45,983,494)</u>	
47 Expected year-end fund balance as percentage				
48 of annual expenditure budget	<u>31.85%</u>			

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to December 31, 2025

	FY26 Adopted Budget	FY26 July - December Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 149,749,816	\$ 2,029,560	\$ (147,720,256)	1.36%
4 Specific ownership taxes	14,700,000	5,043,306	(9,656,694)	34.31%
5 Mill levy override	72,892,321	993,282	(71,899,039)	1.36%
6 Investment income	6,000,000	3,741,237	(2,258,763)	62.35%
7 Charges for service	2,807,953	1,365,859	(1,442,094)	48.64%
8 Other local sources	9,781,417	3,265,888	(6,515,529)	33.39%
9 Total local revenues	<u>255,931,507</u>	<u>16,439,132</u>	<u>(239,492,375)</u>	6.42%
10 State				
11 Equalization, net	188,350,697	126,993,040	(61,357,657)	67.42%
12 Special Education	13,698,132	14,165,214	467,082	103.41%
13 Career and Technical Education	1,823,322	(267,781)	(2,091,103)	-14.69%
14 Transportation	2,795,183	2,779,193	(15,990)	99.43%
15 Gifted and Talented	337,985	336,970	(1,015)	99.70%
16 English Language Proficiency Act	1,086,302	1,036,603	(49,699)	95.42%
17 Preschool	6,221,513	2,215,141	(4,006,372)	35.60%
18 PERA: State on-behalf payment	6,500,000	-	(6,500,000)	0.00%
19 Other state sources	2,306,221	992,910	(1,313,311)	43.05%
20 Total state revenues	<u>223,119,355</u>	<u>148,251,290</u>	<u>(74,868,065)</u>	66.44%
21 Federal				
22 Medicaid	3,000,000	1,381,431	(1,618,569)	46.05%
23 Build America Bond Rebates	1,435,631	-	(1,435,631)	0.00%
24 Pandemic relief funding	-	-	-	N/A
25 Other federal sources	603,500	-	(603,500)	0.00%
26 Total federal revenues	<u>5,039,131</u>	<u>1,381,431</u>	<u>(3,657,700)</u>	27.41%
27 Total revenues	<u>484,089,993</u>	<u>166,071,853</u>	<u>(318,018,140)</u>	34.31%
<b>28 Expenditures</b>				
29 Salaries	293,704,841	131,248,116	162,456,725	44.69%
30 Benefits	106,421,598	45,271,158	61,150,440	42.54%
31 Purchased services	19,235,906	13,559,734	5,676,172	70.49%
32 Supplies and materials	34,212,313	12,624,710	21,587,603	36.90%
33 Other	2,506,909	1,016,061	1,490,848	40.53%
34 Charter schools	45,989,773	19,471,933	26,517,840	42.34%
35 Capital outlay	8,856,778	8,726,406	130,372	98.53%
36 Debt service	6,907,768	6,073,675	834,093	87.93%
37 Total expenditures	<u>517,835,886</u>	<u>237,991,793</u>	<u>279,844,093</u>	45.96%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(33,745,893)	(71,919,940)	(38,174,047)	
<b>40 Other Financing Sources (Uses)</b>				
41 Lease purchase, other fin'g arrangements	4,800,000	8,039,686	3,239,686	167.49%
42 Transfers	-	-	-	N/A
43 Total other fin'g sources (uses)	<u>4,800,000</u>	<u>8,039,686</u>	<u>3,239,686</u>	167.49%
44 Net change in fund balance	(28,945,893)	(63,880,254)	(34,934,361)	
45 Fund balance, beginning	174,408,598	174,408,598	-	
46 Fund balance, ending	<u>\$ 145,462,705</u>	<u>\$ 110,528,344</u>	<u>\$ (34,934,361)</u>	
47 Expected year-end fund balance as percentage				
48 of annual expenditure budget	<u>28.09%</u>			

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St. Vrain Valley School District RE-1J

**Risk Management Fund (18)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to December 31

	FY25 July - December Actual	FY26 July - December Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 143,816	\$ 80,162	\$ (63,654)	-44.26%
Allocation from General Fund	2,300,000	2,650,000	350,000	15.22%
Other local sources	1,545	122,803	121,258	7848.41%
Total revenues	<u>2,445,361</u>	<u>2,852,965</u>	<u>407,604</u>	16.67%
<b>Expenditures</b>				
Salaries	246,696	247,516	820	0.33%
Benefits	79,486	81,376	1,890	2.38%
Purchased services	3,983,777	4,151,126	167,349	4.20%
Claims	23,960	220,720	196,760	821.20%
Supplies	89,122	70,913	(18,209)	-20.43%
Other	5,306	8,604	3,298	62.16%
Capital outlay	4,929	102,647	97,718	1982.51%
Debt service	-	144,500	144,500	N/A
Total expenses	<u>4,433,276</u>	<u>5,027,402</u>	<u>594,126</u>	13.40%
Excess (deficiency) of revenues over (under) expenditures	(1,987,915)	(2,174,437)	(186,522)	-9.38%
<b>Other Financing Sources</b>				
Financing arrangement	<u>-</u>	<u>102,647</u>	<u>102,647</u>	N/A
Net change in fund balance	(1,987,915)	(2,071,790)	(83,875)	-4.22%
Fund balance, beginning	<u>6,486,719</u>	<u>5,079,786</u>	<u>(1,406,933)</u>	-21.69%
Fund balance, ending	<u>\$ 4,498,804</u>	<u>\$ 3,007,996</u>	<u>\$ (1,490,808)</u>	-33.14%

St. Vrain Valley School District RE-1J

**Risk Management Fund (18)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to December 31, 2024

	FY25 Adopted Budget	FY25 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 350,000	\$ 143,816	\$ (206,184)	41.09%
Allocation from General Fund	4,600,000	2,300,000	(2,300,000)	50.00%
Other local sources	25,000	1,545	(23,455)	6.18%
Total revenues	<u>4,975,000</u>	<u>2,445,361</u>	<u>(2,529,639)</u>	49.15%
<b>Expenditures</b>				
Salaries	465,121	246,696	218,425	53.04%
Benefits	128,717	79,486	49,231	61.75%
Purchased services	5,043,850	3,983,777	1,060,073	78.98%
Claims	1,500,000	23,960	1,476,040	1.60%
Supplies	254,500	89,122	165,378	35.02%
Other	13,700	5,306	8,394	38.73%
Capital outlay	-	4,929	(4,929)	N/A
Debt service	-	-	-	N/A
Total expenses	<u>7,405,888</u>	<u>4,433,276</u>	<u>2,972,612</u>	59.86%
Excess (deficiency) of revenues over (under) expenditures	(2,430,888)	(1,987,915)	442,973	
<b>Other Financing Sources</b>				
Financing arrangement	-	-	-	N/A
Net change in fund balance	(2,430,888)	(1,987,915)	442,973	
Fund balance, beginning	<u>6,486,719</u>	<u>6,486,719</u>	-	
Fund balance, ending	<u>\$ 4,055,831</u>	<u>\$ 4,498,804</u>	<u>\$ 442,973</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>54.76%</u>			

St. Vrain Valley School District RE-1J

**Risk Management Fund (18)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to December 31, 2025

	FY26 Adopted Budget	FY26 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 225,000	\$ 80,162	\$ (144,838)	35.63%
Allocation from General Fund	5,300,000	2,650,000	(2,650,000)	50.00%
Other local sources	25,000	122,803	97,803	491.21%
Total revenues	5,550,000	2,852,965	(2,697,035)	51.40%
<b>Expenditures</b>				
Salaries	409,953	247,516	162,437	60.38%
Benefits	130,606	81,376	49,230	62.31%
Purchased services	5,992,850	4,151,126	1,841,724	69.27%
Claims	1,500,000	220,720	1,279,280	14.71%
Supplies	272,700	70,913	201,787	26.00%
Other	104,800	8,604	96,196	8.21%
Capital outlay	50,000	102,647	(52,647)	205.29%
Debt service	41,800	144,500	(102,700)	345.69%
Total expenses	8,502,709	5,027,402	3,475,307	59.13%
Excess (deficiency) of revenues over (under) expenditures	(2,952,709)	(2,174,437)	778,272	
<b>Other Financing Sources</b>				
Financing arrangement	-	102,647	102,647	N/A
Net change in fund balance	(2,952,709)	(2,071,790)	880,919	
Fund balance, beginning	5,079,786	5,079,786	-	
Fund balance, ending	\$ 2,127,077	\$ 3,007,996	\$ 880,919	
Expected year-end fund balance as percentage of annual expenditure budget	25.02%			

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## **GOVERNMENTAL FUNDS**

### **Major Governmental Funds**

The *Bond Redemption Fund* is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The *Building Fund* is a major capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

### **Nonmajor Governmental Fund**

The *Capital Reserve Fund* is a nonmajor capital projects fund. It is used to account for the *General Fund*-designated resource allocations and other revenues for the ongoing capital project needs of the District, such as the acquisition of land, building additions and improvements, and major equipment purchases.



St. Vrain Valley School District RE-1J

**Bond Redemption Fund (31)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to December 31, 2024

	FY25 Adopted Budget	FY25 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Property taxes	\$ 16,210,740	\$ 1,021,198	\$ (15,189,542)	6.30%
Investment income	4,000,000	2,762,107	(1,237,893)	69.05%
Other local sources	1,032,856	49,679	(983,177)	4.81%
Total revenues	<u>21,243,596</u>	<u>3,832,984</u>	<u>(17,410,612)</u>	18.04%
<b>Expenditures</b>				
Debt principal	15,210,000	7,710,000	7,500,000	50.69%
Debt interest - Dec 15 & June 15	14,091,689	5,189,895	8,901,794	36.83%
Payment to escrow agent	-	84,588,689	(84,588,689)	N/A
Fiscal charges	16,000	6,000	10,000	37.50%
Total expenditures	<u>29,317,689</u>	<u>97,494,584</u>	<u>(68,176,895)</u>	332.55%
Excess (deficiency) of revenues over (under) expenditures	(8,074,093)	(93,661,600)	(85,587,507)	
Fund balance, beginning	<u>125,206,857</u>	<u>125,206,857</u>	<u>-</u>	
Fund balance, ending	<u>\$ 117,132,764</u>	<u>\$ 31,545,257</u>	<u>\$ (85,587,507)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>399.53%</u>			

St. Vrain Valley School District RE-1J

**Bond Redemption Fund (31)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to December 31, 2025

	FY26 Adopted Budget	FY26 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Property taxes	\$ 92,109,300	\$ 1,255,460	\$ (90,853,840)	1.36%
Investment income	3,000,000	2,222,502	(777,498)	74.08%
Other local sources	2,500,000	974,578	(1,525,422)	38.98%
Total revenues	<u>97,609,300</u>	<u>4,452,540</u>	<u>(93,156,760)</u>	4.56%
<b>Expenditures</b>				
Debt principal	66,540,000	66,540,000	-	100.00%
Debt interest - Dec 15 & June 15	25,535,340	13,598,795	11,936,545	53.25%
Payment to escrow agent	-	-	-	N/A
Fiscal charges	15,000	8,825	6,175	58.83%
Total expenditures	<u>92,090,340</u>	<u>80,147,620</u>	<u>11,942,720</u>	87.03%
Excess (deficiency) of revenues over (under) expenditures	5,518,960	(75,695,080)	(81,214,040)	
Fund balance, beginning	<u>110,504,729</u>	<u>110,504,729</u>	<u>-</u>	
Fund balance, ending	<u>\$ 116,023,689</u>	<u>\$ 34,809,649</u>	<u>\$ (81,214,040)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>125.99%</u>			

St. Vrain Valley School District RE-1J

**Building Fund (41)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to December 31, 2024

	FY25 Adopted Budget	FY25 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 30,000	\$ 669,318	\$ 639,318	2231.06%
Total revenues	<u>30,000</u>	<u>669,318</u>	<u>639,318</u>	2231.06%
<b>Expenditures</b>				
Salaries	578,685	-	578,685	0.00%
Benefits	178,930	-	178,930	0.00%
Purchased services	-	5,753,295	(5,753,295)	N/A
Other	-	-	-	N/A
Capital outlay	394,098	1,311,823	(917,725)	332.87%
Debt service	-	40,000	(40,000)	N/A
Total expenditures	<u>1,151,713</u>	<u>7,105,118</u>	<u>(5,953,405)</u>	616.92%
Excess (deficiency) of revenues over (under) expenditures	(1,121,713)	(6,435,800)	(5,314,087)	
<b>Other Financing Sources (Uses)</b>				
General obligation building bonds	-	342,960,000	342,960,000	N/A
Premium on bonds	-	34,561,644	34,561,644	N/A
Transfer to General Fund	-	(4,298,300)	(4,298,300)	N/A
Total other financing sources (uses)	<u>-</u>	<u>373,223,344</u>	<u>373,223,344</u>	
Net change in fund balance	(1,121,713)	366,787,544	367,909,257	
Fund balance, beginning	<u>941,671</u>	<u>941,671</u>	<u>-</u>	
Fund balance, ending	<u>\$ (180,042)</u>	<u>\$ 367,729,215</u>	<u>\$ 367,909,257</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>-15.63%</u>			

St. Vrain Valley School District RE-1J

**Building Fund (41)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to December 31, 2025

	FY26 Adopted Budget	FY26 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income*	\$ 6,500,000	4,599,696	\$ (1,900,304)	70.76%
Total revenues	6,500,000	4,599,696	(1,900,304)	70.76%
<b>Expenditures</b>				
Salaries	1,127,824	571,504	556,320	50.67%
Benefits	350,983	176,108	174,875	50.18%
Purchased services	30,000,000	11,530,265	18,469,735	38.43%
Other	100,000	2,100	97,900	2.10%
Capital outlay	130,000,000	82,222,114	47,777,886	63.25%
Debt service	-	30,000	(30,000)	N/A
Total expenditures	161,578,807	94,532,091	67,046,716	58.51%
Excess (deficiency) of revenues over (under) expenditures	(155,078,807)	(89,932,395)	65,146,412	
<b>Other Financing Sources (Uses)</b>				
General obligation building bonds	-	-	-	N/A
Premium on bonds	-	-	-	N/A
Transfer to General Fund	-	-	-	N/A
Total other financing sources (uses)	-	-	-	
Net change in fund balance	(155,078,807)	(89,932,395)	65,146,412	
Fund balance, beginning	326,342,573	326,342,573	-	
Fund balance, ending	\$ 171,263,766	\$ 236,410,178	\$ 65,146,412	
Expected year-end fund (deficit) as percentage of annual expenditure budget	105.99%			

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St. Vrain Valley School District RE-1J  
**Capital Reserve Capital Projects Fund (43)**  
**Year-to-Date Actual to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1 to December 31

	FY25 July - December Actual	FY26 July - December Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Allocation from General Fund	\$ 5,098,178	\$ 1,792,301	\$ (3,305,877)	-64.84%
Investment income	258,199	116,779	(141,420)	-54.77%
Other local sources	34,946	22,436	(12,510)	-35.80%
Total revenues	<u>5,391,323</u>	<u>1,931,516</u>	<u>(3,459,807)</u>	-64.17%
<b>Expenditures</b>				
Capital projects	<u>8,722,206</u>	<u>3,611,191</u>	<u>(5,111,015)</u>	-58.60%
Total expenditures	<u>8,722,206</u>	<u>3,611,191</u>	<u>(5,111,015)</u>	-58.60%
Excess (deficiency) of revenues over (under) expenditures	(3,330,883)	(1,679,675)	1,651,208	-49.57%
<b>Other Financing Sources</b>				
Transfer from other funds	<u>144,737</u>	<u>-</u>	<u>(144,737)</u>	-100.00%
Net change in fund balance	(3,186,146)	(1,679,675)	1,506,471	-47.28%
Fund balance, beginning	<u>11,290,665</u>	<u>8,677,574</u>	<u>(2,613,091)</u>	-23.14%
Fund balance, ending	<u>\$ 8,104,519</u>	<u>\$ 6,997,899</u>	<u>\$ (1,106,620)</u>	-13.65%

St. Vrain Valley School District RE-1J  
**Capital Reserve Capital Projects Fund (43)**  
**Prior Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2024 to December 31, 2024

	FY25 Adopted Budget	FY25 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Allocation from General Fund	\$ 10,199,757	\$ 5,098,178	\$ (5,101,579)	49.98%
Investment income	450,000	258,199	(191,801)	57.38%
Other local sources	12,000	34,946	22,946	291.22%
Total revenues	<u>10,661,757</u>	<u>5,391,323</u>	<u>(5,270,434)</u>	50.57%
<b>Expenditures</b>				
Capital projects	<u>21,087,799</u>	<u>8,722,206</u>	<u>12,365,593</u>	41.36%
Total expenditures	<u>21,087,799</u>	<u>8,722,206</u>	<u>12,365,593</u>	41.36%
Excess (deficiency) of revenues over (under) expenditures	(10,426,042)	(3,330,883)	7,095,159	
<b>Other Financing Sources</b>				
Transfer from other funds	<u>200,000</u>	<u>144,737</u>	<u>(55,263)</u>	72.37%
Net change in fund balance	(10,226,042)	(3,186,146)	7,039,896	
Fund balance, beginning	<u>11,290,665</u>	<u>11,290,665</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,064,623</u>	<u>\$ 8,104,519</u>	<u>\$ 7,039,896</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>5.05%</u>			

St. Vrain Valley School District RE-1J  
**Capital Reserve Capital Projects Fund (43)**  
**Current Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2025 to December 31, 2025

	FY26 Adopted Budget	FY26 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Allocation from General Fund	\$ 3,529,382	\$ 1,792,301	\$ (1,737,081)	50.78%
Investment income	400,000	116,779	(283,221)	29.19%
Other local sources	<u>50,000</u>	<u>22,436</u>	<u>(27,564)</u>	44.87%
Total revenues	<u>3,979,382</u>	<u>1,931,516</u>	<u>(2,047,866)</u>	48.54%
<b>Expenditures</b>				
Capital projects	<u>9,534,299</u>	<u>3,611,191</u>	<u>5,923,108</u>	37.88%
Total expenditures	<u>9,534,299</u>	<u>3,611,191</u>	<u>5,923,108</u>	37.88%
Excess (deficiency) of revenues over (under) expenditures	(5,554,917)	(1,679,675)	3,875,242	
<b>Other Financing Sources</b>				
Transfer from other funds	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	(5,554,917)	(1,679,675)	3,875,242	
Fund balance, beginning	<u>8,677,574</u>	<u>8,677,574</u>	<u>-</u>	
Fund balance, ending	<u>\$ 3,122,657</u>	<u>\$ 6,997,899</u>	<u>\$ 3,875,242</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>32.75%</u>			



## GOVERNMENTAL FUNDS

### Special Revenue Funds

The *Community Education Fund* is used to record the tuition-based activities including summer programs, PreK child care, K-5 child care, and enrichment, as well as facility use rental income and community grants and awards.

In accordance with intergovernmental agreements, the *Fair Contributions Fund* is used to collect money for the acquisition, development, or expansion of public-school sites based on impacts created by residential subdivisions.

The *Governmental Designated-Purpose Grants Fund* is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged – and Individuals with Disabilities Education Act (IDEA Part B).

The *Nutrition Services Fund* accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well-balanced meals to students throughout District schools.

The *Student Activity Fund* is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, fundraising, gate receipts, and gifts.

St. Vrain Valley School District RE-1J  
**Community Education Fund (27)**  
**Year-to-Date Actual to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1 to December 31

	FY25 July - December Actual	FY26 July - December Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 166,531	\$ 118,685	\$ (47,846)	-28.73%
Charges for services				
Community School Programs				
A Pre-K Child Care	450,668	533,506	82,838	18.38%
B K-5 Child Care	2,232,316	2,548,488	316,172	14.16%
C Enrichment	147,698	139,937	(7,761)	-5.25%
D C/S Central Office	84,301	148,819	64,518	76.53%
E Summer School Program	27,840	21,965	(5,875)	-21.10%
Facility Use				
F School Bldgs' Share	37,987	98,536	60,549	159.39%
G Central Office Share	189,559	194,031	(4,472)	-2.36%
H Other Programs	72,971	186,728	113,757	155.89%
I Community grants & awards	459,675	459,387	(288)	-0.06%
Total revenues	<u>3,869,546</u>	<u>4,450,082</u>	<u>580,536</u>	15.00%
<b>Expenditures</b>				
Instruction				
Community School Programs				
A Pre-K Child Care	523,314	520,049	(3,265)	-0.62%
B K-5 Child Care	2,243,033	2,281,965	38,932	1.74%
C Enrichment	59,772	62,835	3,063	5.12%
D C/S Central Office	614,643	673,259	58,616	9.54%
E Summer School Program	40,863	20,698	(20,165)	-49.35%
Support services				
Facility Use				
F School Bldgs' Share	54,233	30,805	(23,428)	-43.20%
G Central Office Share	263,000	332,172	69,172	26.30%
H Other Programs	188,404	203,004	14,600	7.75%
I Community grants & awards	733,129	453,702	(279,427)	-38.11%
Total expenditures	<u>4,720,391</u>	<u>4,578,489</u>	<u>(141,902)</u>	-3.01%
Excess (deficiency) of revenues over (under) expenditures	(850,845)	(128,407)	722,438	-84.91%
<b>Other Financing (Uses)</b>				
Transfer - Student Activities (Fd 23)	<u>(312)</u>	<u>-</u>	<u>312</u>	-100.00%
Net change in fund balance	(851,157)	(128,407)	722,750	-84.91%
Fund balance, beginning	<u>6,672,983</u>	<u>5,820,353</u>	<u>(852,630)</u>	-12.78%
Fund balance, ending	<u>\$ 5,821,826</u>	<u>\$ 5,691,946</u>	<u>\$ (129,880)</u>	-2.23%

St. Vrain Valley School District RE-1J

**Community Education Fund (27)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to December 31, 2024

	FY25 Adopted Budget	FY25 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 222,000	\$ 166,531	\$ (55,469)	75.01%
Charges for services	6,784,300	3,240,340	(3,543,960)	47.76%
Community grants and awards	1,076,675	459,675	(617,000)	42.69%
Pandemic relief funds	-	3,000	3,000	N/A
Total revenues	<u>8,082,975</u>	<u>3,869,546</u>	<u>(4,213,429)</u>	47.87%
<b>Expenditures</b>				
Instruction	5,391,032	2,953,203	2,437,829	54.78%
Support services	3,575,132	1,408,575	2,166,557	39.40%
Capital outlay	<u>30,000</u>	<u>358,613</u>	<u>(328,613)</u>	1195.38%
Total expenditures	<u>8,996,164</u>	<u>4,720,391</u>	<u>4,275,773</u>	52.47%
Excess (deficiency) of revenues over (under) expenditures	(913,189)	(850,845)	62,344	
<b>Other Financing (Uses)</b>				
Transfer - Student Activities (Fd 23)	<u>-</u>	<u>(312)</u>	<u>(312)</u>	N/A
Net change in fund balance	(913,189)	(851,157)	62,032	
Fund balance, beginning	<u>6,672,983</u>	<u>6,672,983</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,759,794</u>	<u>\$ 5,821,826</u>	<u>\$ 62,032</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>64.02%</u>			

St. Vrain Valley School District RE-1J

**Community Education Fund (27)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to December 31, 2025

	FY26 Adopted Budget	FY26 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 225,000	\$ 118,685	\$ (106,315)	52.75%
Charges for services	8,195,989	3,872,010	(4,323,979)	47.24%
Community grants and awards	1,000,000	459,387	(540,613)	45.94%
Pandemic relief funds	-	-	-	N/A
Total revenues	<u>9,420,989</u>	<u>4,450,082</u>	<u>(4,970,907)</u>	47.24%
<b>Expenditures</b>				
Instruction	6,278,475	2,941,394	3,337,081	46.85%
Support services	3,046,062	1,625,026	1,421,036	53.35%
Capital outlay	<u>31,880</u>	<u>12,069</u>	<u>19,811</u>	37.86%
Total expenditures	<u>9,356,417</u>	<u>4,578,489</u>	<u>4,777,928</u>	48.93%
Excess (deficiency) of revenues over (under) expenditures	64,572	(128,407)	(192,979)	
<b>Other Financing (Uses)</b>				
Transfer - Student Activities (Fd 23)	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	64,572	(128,407)	(192,979)	
Fund balance, beginning	<u>5,820,353</u>	<u>5,820,353</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,884,925</u>	<u>\$ 5,691,946</u>	<u>\$ (192,979)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>62.90%</u>			

St. Vrain Valley School District RE-1J

**Fair Contributions Fund (29)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to December 31, 2024

	FY25 Adopted Budget	FY25 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 300,000	\$ 291,201	\$ (8,799)	97.07%
Cash in lieu	2,000,000	778,758	(1,221,242)	38.94%
Total revenues	<u>2,300,000</u>	<u>1,069,959</u>	<u>(1,230,041)</u>	46.52%
<b>Expenditures</b>				
Purchased services	95,000	60,315	34,685	63.49%
Capital outlay	<u>1,500,000</u>	<u>229,402</u>	<u>1,270,598</u>	15.29%
Total expenditures	<u>1,595,000</u>	<u>289,717</u>	<u>1,305,283</u>	18.16%
Excess (deficiency) of revenues over (under) expenditures	705,000	780,242	75,242	
Fund balance, beginning	<u>11,719,000</u>	<u>11,719,000</u>	<u>-</u>	
Fund balance, ending	<u><u>\$ 12,424,000</u></u>	<u><u>\$ 12,499,242</u></u>	<u><u>\$ 75,242</u></u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u><u>778.93%</u></u>			

St. Vrain Valley School District RE-1J

**Fair Contributions Fund (29)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to December 31, 2025

	FY26 Adopted Budget	FY26 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 475,000	\$ 262,923	\$ (212,077)	55.35%
Cash in lieu	1,200,000	671,993	(528,007)	56.00%
Total revenues	<u>1,675,000</u>	<u>934,916</u>	<u>(740,084)</u>	55.82%
<b>Expenditures</b>				
Purchased services	2,160,976	716,775	1,444,201	33.17%
Capital outlay	<u>1,500,000</u>	<u>144,057</u>	<u>1,355,943</u>	9.60%
Total expenditures	<u>3,660,976</u>	<u>860,832</u>	<u>2,800,144</u>	23.51%
Excess (deficiency) of revenues over (under) expenditures	(1,985,976)	74,084	2,060,060	
Fund balance, beginning	<u>13,036,636</u>	<u>13,036,636</u>	<u>-</u>	
Fund balance, ending	<u>\$ 11,050,660</u>	<u>\$ 13,110,720</u>	<u>\$ 2,060,060</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>301.85%</u>			

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St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to December 31

	FY25 July - December Actual	FY26 July - December Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Local grants	\$ -	\$ 22,349	\$ 22,349	N/A
State grants	3,621,400	2,729,702	(891,698)	-24.62%
Federal grants	1,751,701	1,121,656	(630,045)	-35.97%
Total revenues	<u>5,373,101</u>	<u>3,873,707</u>	<u>(1,499,394)</u>	-27.91%
<b>Expenditures</b>				
Salaries	4,597,547	4,477,777	(119,770)	-2.61%
Benefits	1,536,299	1,571,975	35,676	2.32%
Purchased services	876,629	814,663	(61,966)	-7.07%
Supplies and materials	422,061	496,982	74,921	17.75%
Other	26,673	36,492	9,819	36.81%
Capital outlay	28,101	-	(28,101)	-100.00%
Total expenditures	<u>7,487,310</u>	<u>7,397,889</u>	<u>(89,421)</u>	-1.19%
Excess (deficiency) of revenues over (under) expenditures	(2,114,209)	(3,524,182)	(1,409,973)	-66.69%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (2,114,209)</u>	<u>\$ (3,524,182)</u>	<u>\$ (1,409,973)</u>	-66.69%



St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to December 31, 2024

	FY25 Adopted Budget	FY25 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Local grants	\$ 100,700	\$ -	\$ (100,700)	0.00%
State grants	2,711,424	3,621,400	909,976	133.56%
Federal grants	15,073,737	1,751,701	(13,322,036)	11.62%
Total revenues	17,885,861	5,373,101	(12,512,760)	30.04%
<b>Expenditures</b>				
Salaries	10,069,178	4,597,547	5,471,631	45.66%
Benefits	3,049,933	1,536,299	1,513,634	50.37%
Purchased services	2,015,707	876,629	1,139,078	43.49%
Supplies and materials	2,155,625	422,061	1,733,564	19.58%
Other	581,418	26,673	554,745	4.59%
Capital outlay	14,000	28,101	(14,101)	200.72%
Total expenditures	17,885,861	7,487,310	10,398,551	41.86%
Excess (deficiency) of revenues over (under) expenditures	-	(2,114,209)	(2,114,209)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	\$ -	\$ (2,114,209)	\$ (2,114,209)	
Expected year-end fund (deficit) as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to December 31, 2025

	FY26 Adopted Budget	FY26 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Local grants	\$ 102,700	\$ 22,349	\$ (80,351)	21.76%
State grants	6,416,135	2,729,702	(3,686,433)	42.54%
Federal grants	10,947,869	1,121,656	(9,826,213)	10.25%
Total revenues	<u>17,466,704</u>	<u>3,873,707</u>	<u>(13,592,997)</u>	22.18%
<b>Expenditures</b>				
Salaries	9,979,084	4,477,777	5,501,307	44.87%
Benefits	3,409,161	1,571,975	1,837,186	46.11%
Purchased services	1,994,476	814,663	1,179,813	40.85%
Supplies and materials	895,614	496,982	398,632	55.49%
Other	1,025,947	36,492	989,455	3.56%
Capital outlay	162,422	-	162,422	0.00%
Total expenditures	<u>17,466,704</u>	<u>7,397,889</u>	<u>10,068,815</u>	42.35%
Excess (deficiency) of revenues over (under) expenditures	-	(3,524,182)	(3,524,182)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (3,524,182)</u>	<u>\$ (3,524,182)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J  
**Nutrition Services Fund (21)**  
 Balance Sheet (Unaudited)  
 As of December 31,

	<u>2024</u>	<u>2025</u>
<b>Assets</b>		
Cash and investments	\$ 542,616	\$ 2,500
Accounts receivable	15	-
Grants receivable	2,603,460	2,571,257 A
Inventories	<u>1,637,442</u>	<u>1,412,539</u>
Total assets	<u><u>\$ 4,783,533</u></u>	<u><u>\$ 3,986,296</u></u>
<b>Liabilities</b>		
Due to other funds	\$ 1,407,182	\$ 2,793,074
Accrued salaries and benefits	157,960	154,072
Unearned revenues	<u>175,357</u>	<u>156,399</u>
Total liabilities	<u>1,740,499</u>	<u>3,103,545</u>
<b>Fund balance</b>		
Nonspendable: inventories	1,637,442	1,412,539
Restricted	<u>1,405,592</u>	<u>(529,788)</u>
Total fund balance	<u>3,043,034</u>	<u>882,751</u>
Total liabilities and fund balance	<u><u>\$ 4,783,533</u></u>	<u><u>\$ 3,986,296</u></u>

Footnote

- A The State and Federal program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

**Nutrition Services Fund (21)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to December 31

	FY25 July - December Actual	FY26 July - December Actual	Dollar Variance	Percent Variance
<b>1 Revenues</b>				
2 Investment income	\$ 13,711	\$ -	\$ (13,711)	-100.00%
3 Charges for service	196,576	238,800	42,224	21.48%
4 Other food service charges	220,293	189,514	(30,779)	-13.97%
5 State sources	3,471,433	3,523,357	51,924	1.50% A
6 Commodities entitlement	553,112	790,832	237,720	42.98%
7 Federal sources	4,058,925	4,057,435	(1,490)	-0.04%
8 Total revenues	<u>8,514,050</u>	<u>8,799,938</u>	<u>285,888</u>	3.36%
9				
<b>10 Expenditures</b>				
11 Salaries	3,358,303	3,659,296	300,993	8.96%
12 Benefits	1,275,481	1,462,374	186,893	14.65%
13 Purchased services	119,327	147,504	28,177	23.61%
14 Supplies and materials	4,615,889	4,496,318	(119,571)	-2.59%
15 Other	-	-	-	N/A
16 Capital outlay	310,467	14,143	(296,324)	-95.44%
17 Total expenditures	<u>9,679,467</u>	<u>9,779,635</u>	<u>100,168</u>	1.03%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(1,165,417)	(979,697)	185,720	-15.94%
21				
22 Fund balance, beginning	<u>4,208,451</u>	<u>1,862,448</u>	<u>(2,346,003)</u>	-55.75%
23				
24 Fund balance, ending	<u>\$ 3,043,034</u>	<u>\$ 882,751</u>	<u>\$ (2,160,283)</u>	-70.99%

Footnote

- A The State and Federal program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

**Nutrition Services Fund (21)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to December 31, 2024

	FY25 Adopted Budget	FY25 July - December Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Investment income	\$ 120,000	\$ 13,711	\$ (106,289)	11.43%
3 Charges for service	1,265,000	196,576	(1,068,424)	15.54%
4 Other food service charges	55,000	220,293	165,293	400.53%
5 State sources	9,015,000	3,471,433	(5,543,567)	38.51%
6 Commodities entitlement	1,035,000	553,112	(481,888)	53.44%
7 Federal sources	7,350,000	4,058,925	(3,291,075)	55.22%
8 Total revenues	<u>18,840,000</u>	<u>8,514,050</u>	<u>(10,325,950)</u>	45.19%
9				
<b>10 Expenditures</b>				
11 Salaries	7,409,500	3,358,303	4,051,197	45.32%
12 Benefits	2,872,000	1,275,481	1,596,519	44.41%
13 Purchased services	233,100	119,327	113,773	51.19%
14 Supplies and materials	7,770,000	4,615,889	3,154,111	59.41%
15 Other	100,000	-	100,000	0.00%
16 Capital outlay	550,000	310,467	239,533	56.45%
17 Total expenditures	<u>18,934,600</u>	<u>9,679,467</u>	<u>9,255,133</u>	51.12%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(94,600)	(1,165,417)	(1,070,817)	
21				
22 Fund balance, beginning	<u>4,208,451</u>	<u>4,208,451</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 4,113,851</u>	<u>\$ 3,043,034</u>	<u>\$ (1,070,817)</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expenditure budget	<u>21.73%</u>			

St. Vrain Valley School District RE-1J

**Nutrition Services Fund (21)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to December 31, 2025

	FY26 Adopted Budget	FY26 July - December Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Investment income	\$ 10,000	\$ -	\$ (10,000)	0.00%
3 Charges for service	835,345	238,800	(596,545)	28.59%
4 Other food service charges	306,000	189,514	(116,486)	61.93%
5 State sources	7,386,068	3,523,357	(3,862,711)	47.70%
6 Commodities entitlement	1,299,373	790,832	(508,541)	60.86%
7 Federal sources	8,801,350	4,057,435	(4,743,915)	46.10%
8 Total revenues	<u>18,638,136</u>	<u>8,799,938</u>	<u>(9,838,198)</u>	47.21%
9				
<b>10 Expenditures</b>				
11 Salaries	8,074,279	3,659,296	4,414,983	45.32%
12 Benefits	3,211,368	1,462,374	1,748,994	45.54%
13 Purchased services	100,000	147,504	(47,504)	147.50%
14 Supplies and materials	7,899,373	4,496,318	3,403,055	56.92%
16 Other	178,100	-	178,100	0.00%
15 Capital outlay	140,000	14,143	125,857	10.10%
17 Total expenditures	<u>19,603,120</u>	<u>9,779,635</u>	<u>9,823,485</u>	49.89%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(964,984)	(979,697)	(14,713)	
21				
22 Fund balance, beginning	<u>1,862,448</u>	<u>1,862,448</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 897,464</u>	<u>\$ 882,751</u>	<u>\$ (14,713)</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expenditure budget	<u>4.58%</u>			

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St. Vrain Valley School District RE-1J

**Student Activity (Special Revenue) Fund (23)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to December 31, 2025

	FY25 July - December Actual	FY26 July - December Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 137,028	\$ 129,612	\$ (7,416)	-5.41%
Athletic activities	2,104,526	2,261,294	156,768	7.45%
Athletic support by PTO/Booster*	10,252	81,090	70,838	690.97%
Cocurricular pupil activities	2,401,870	2,352,071	(49,799)	-2.07%
Cocurricular support by PTO/Booster*	31,061	63,255	32,194	103.65%
PTO/Gift activities	401,258	502,210	100,952	25.16%
Total revenues	<u>5,085,995</u>	<u>5,389,532</u>	<u>303,537</u>	5.97%
<b>Expenditures</b>				
Athletic activities	1,788,648	1,980,741	192,093	10.74%
Cocurricular pupil activities	1,523,762	1,561,459	37,697	2.47%
PTO/Gift activities	462,351	481,153	18,802	4.07%
Total expenditures	<u>3,774,761</u>	<u>4,023,353</u>	<u>248,592</u>	6.59%
Excess (deficiency) of revenues over (under) expenditures	1,311,234	1,366,179	54,945	
<b>Other Financing (Uses)</b>				
Transfer - Community Educ (Fund 27)	312	-	(312)	-100.00%
Transfer - Capital Reserve (Fund 43)	(144,737)	-	144,737	-100.00%
Net change in fund balance	1,166,809	1,366,179	199,370	
Fund balance, beginning	<u>5,974,866</u>	<u>6,520,521</u>	<u>545,655</u>	
Fund balance, ending	<u>\$ 7,141,675</u>	<u>\$ 7,886,700</u>	<u>\$ 745,025</u>	



St. Vrain Valley School District RE-1J

**Student Activity (Special Revenue) Fund (23)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to December 31, 2024

	FY25 Adopted Budget	FY25 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 260,000	\$ 137,028	\$ (122,972)	52.70%
Athletic activities	3,355,000	2,114,778	(1,240,222)	63.03%
Cocurricular pupil activities	4,068,000	2,432,931	(1,635,069)	59.81%
PTO/Gift activities	<u>1,022,000</u>	<u>401,258</u>	<u>(620,742)</u>	39.26%
Total revenues	<u>8,705,000</u>	<u>5,085,995</u>	<u>(3,619,005)</u>	58.43%
<b>Expenditures</b>				
Athletic activities	3,679,000	1,788,648	1,890,352	48.62%
Cocurricular pupil activities	4,100,000	1,523,762	2,576,238	37.16%
PTO/Gift activities	<u>1,000,000</u>	<u>462,351</u>	<u>537,649</u>	46.24%
Total expenditures	<u>8,779,000</u>	<u>3,774,761</u>	<u>5,004,239</u>	43.00%
Excess (deficiency) of revenues over (under) expenditures	(74,000)	1,311,234	1,385,234	
<b>Other Financing (Uses)</b>				
Transfer - Community Educ (Fund 27)	-	312	312	N/A
Transfer - Capital Reserve (Fund 43)	<u>-</u>	<u>(144,737)</u>	<u>(144,737)</u>	N/A
Net change in fund balance	(74,000)	1,166,809	1,240,809	
Fund balance, beginning	<u>5,974,866</u>	<u>5,974,866</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,900,866</u>	<u>\$ 7,141,675</u>	<u>\$ 1,240,809</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>67.22%</u>			

St. Vrain Valley School District RE-1J

**Student Activity (Special Revenue) Fund (23)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to December 31, 2025

	FY26 Adopted Budget	FY26 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 260,000	\$ 129,612	\$ (130,388)	49.85%
Athletic activities	3,497,000	2,342,384	(1,154,616)	66.98%
Cocurricular pupil activities	3,373,000	2,415,326	(957,674)	71.61%
PTO/Gift activities	896,000	502,210	(393,790)	56.05%
Total revenues	8,026,000	5,389,532	(2,636,468)	67.15%
<b>Expenditures</b>				
Athletic activities	3,530,000	1,980,741	1,549,259	56.11%
Cocurricular pupil activities	3,818,000	1,561,459	2,256,541	40.90%
PTO/Gift activities	883,000	481,153	401,847	54.49%
Total expenditures	8,231,000	4,023,353	4,207,647	48.88%
Excess (deficiency) of revenues over (under) expenditures	(205,000)	1,366,179	1,571,179	
<b>Other Financing (Uses)</b>				
Transfer - Community Educ (Fund 27)	-	-	-	N/A
Transfer - Capital Reserve (Fund 43)	-	-	-	N/A
Net change in fund balance	(205,000)	1,366,179	1,571,179	
Fund balance, beginning	6,520,521	6,520,521	-	
Fund balance, ending	\$ 6,315,521	\$ 7,886,700	\$ 1,571,179	
Expected year-end fund balance as percentage of annual expenditure budget	76.73%			

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## **PROPRIETARY FUNDS**

### **Internal Service Fund**

The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J  
**Self Insurance Fund (65)**  
Statement of Fund Net Position (Unaudited)  
As of December 31,

	<u>2024</u>	<u>2025</u>
<b>Assets</b>		
Current assets		
Cash and investments	<u>\$ 13,760,224</u>	<u>\$ 13,893,627</u>
Total current assets	<u>13,760,224</u>	<u>13,893,627</u>
Noncurrent assets		
Restricted cash and cash equivalents	<u>4,355,228</u>	<u>4,547,471</u>
Total assets	<u>18,115,452</u>	<u>18,441,098</u>
<b>Liabilities</b>		
Claims payable	<u>3,722,000</u>	<u>3,665,000</u> A
Total liabilities	<u>3,722,000</u>	<u>3,665,000</u>
<b>Net Position</b>		
Restricted for contractual obligations	4,355,228	4,547,471
Unrestricted	<u>10,038,224</u>	<u>10,228,627</u>
Total net position	<u><u>\$ 14,393,452</u></u>	<u><u>\$ 14,776,098</u></u>

Footnote

- A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J

**Self Insurance Fund (65)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1 to December 31

	FY25 July - December Actual	FY26 July - December Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 452,376	\$ 337,699	\$ (114,677)	-25.35%
Other local sources	30,528	31,089	561	1.84%
Employee benefit premiums	15,642,241	17,905,502	2,263,261	14.47%
Total revenues	<u>16,125,145</u>	<u>18,274,290</u>	<u>2,149,145</u>	13.33%
<b>Expenses</b>				
Salaries	136,339	131,260	(5,079)	-3.73%
Benefits	42,599	42,922	323	0.76%
Purchased services	2,970,167	2,977,018	6,851	0.23%
Supplies and materials	-	-	-	N/A
Administrative fees	647,931	625,155	(22,776)	-3.52%
Claims	13,870,437	13,759,758	(110,679)	-0.80%
Total expenses	<u>17,667,473</u>	<u>17,536,113</u>	<u>(131,360)</u>	-0.74%
Change in fund net position	(1,542,328)	738,177	2,280,505	-147.86%
Fund net position, beginning	<u>15,935,780</u>	<u>14,037,921</u>	<u>(1,897,859)</u>	-11.91%
Fund net position, ending	<u>\$ 14,393,452</u>	<u>\$ 14,776,098</u>	<u>\$ 382,646</u>	2.66%

St. Vrain Valley School District RE-1J

**Self Insurance Fund (65)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2024 to December 31, 2024

	FY25 Adopted Budget	FY25 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 750,000	\$ 452,376	\$ (297,624)	60.32%
Other local sources	120,000	30,528	(89,472)	25.44%
Employee benefit premiums	<u>29,689,200</u>	<u>15,642,241</u>	<u>(14,046,959)</u>	52.69%
Total revenues	<u>30,559,200</u>	<u>16,125,145</u>	<u>(14,434,055)</u>	52.77%
<b>Expenses</b>				
Salaries	249,342	136,339	113,003	54.68%
Benefits	77,270	42,599	34,671	55.13%
Purchased services	5,883,840	2,970,167	2,913,673	50.48%
Supplies and materials	5,400	-	5,400	0.00%
Administrative fees	1,490,400	647,931	842,469	43.47%
Claims	<u>24,615,360</u>	<u>13,870,437</u>	<u>10,744,923</u>	56.35%
Total expenses	<u>32,321,612</u>	<u>17,667,473</u>	<u>14,654,139</u>	54.66%
Change in fund net position	(1,762,412)	(1,542,328)	220,084	
Fund net position, beginning	<u>15,935,780</u>	<u>15,935,780</u>	<u>-</u>	
Fund net position, ending	<u>\$ 14,173,368</u>	<u>\$ 14,393,452</u>	<u>\$ 220,084</u>	
Expected year-end net position as percentage of annual expenses budget	<u>43.85%</u>			

St. Vrain Valley School District RE-1J

**Self Insurance Fund (65)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2025 to December 31, 2025

	FY26 Adopted Budget	FY26 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 600,000	\$ 337,699	\$ (262,301)	56.28%
Other local sources	120,000	31,089	(88,911)	25.91%
Employee benefit premiums	<u>32,658,120</u>	<u>17,905,502</u>	<u>(14,752,618)</u>	54.83%
Total revenues	<u>33,378,120</u>	<u>18,274,290</u>	<u>(15,103,830)</u>	54.75%
<b>Expenses</b>				
Salaries	280,282	131,260	149,022	46.83%
Benefits	94,179	42,922	51,257	45.57%
Purchased services	6,242,832	2,977,018	3,265,814	47.69%
Supplies and materials	5,400	-	5,400	0.00%
Administrative fees	1,490,400	625,155	865,245	41.95%
Claims	<u>27,885,374</u>	<u>13,759,758</u>	<u>14,125,616</u>	49.34%
Total expenses	<u>35,998,467</u>	<u>17,536,113</u>	<u>18,462,354</u>	48.71%
Change in fund net position	(2,620,347)	738,177	3,358,524	
Fund net position, beginning	<u>14,037,921</u>	<u>14,037,921</u>	<u>-</u>	
Fund net position, ending	<u>\$ 11,417,574</u>	<u>\$ 14,776,098</u>	<u>\$ 3,358,524</u>	
Expected year-end net position as percentage of annual expenses budget	<u>31.72%</u>			



## **INVESTMENT REPORT**

St. Vrain Valley School District RE-1J  
Monthly Investment Report  
At December 31, 2025

Fund	Colotrust	UMB	Public Trust Advisors	Total	Annualized Percent	Current Month Interest Total
General	\$ 125,672,123			\$ 125,672,123	3.94	\$ 456,203
Risk Management	3,034,120			3,034,120	3.94	10,770
Nutrition Service	-			-	3.94	-
Student Activity Spec Reven	6,156,548			6,156,548	3.94	20,542
Community School	5,309,826			5,309,826	3.94	18,686
Fair Contributions	12,488,860			12,488,860	3.94	41,670
UMB Bond		\$ 32,710,074		32,710,074	3.85*	266,514
Building 2024	-			-	3.94	-
Building 2024			\$ 241,641,978	241,641,978	3.64 <sup>^</sup>	672,950
Building Total	-		241,641,978	241,641,978		672,950
Capital Reserve	5,348,260			5,348,260	3.94	17,845
Health Insurance Trust	4,547,471			4,547,471	3.94	15,173
Minimum Liability	11,388,190			11,388,190	3.94	37,998
Self Insurance Total	15,935,660			15,935,660		53,171
Total	\$ 173,945,397	\$ 32,710,074	\$ 241,641,978	\$ 448,297,449		\$ 1,558,351

\* = Money Market Funds Yield

<sup>^</sup> = Market Yield



## MEMORANDUM

DATE: January 28, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: 2nd Quarter Public Gifts to Schools - School Year 2025-2026  
Strategic Priority – Strong District Finances

PURPOSE

To provide the Board of Education with a list of public gifts given to the St. Vrain Valley School District for the second quarter of the 2025-2026 school year totaling \$372,868.37. The total of all the gifts given to the District for the 2025-2026 school year is \$865,413.78.

BACKGROUND

During the course of the year, the District receives many cash and gift donations for its programs. These gifts are accepted by the principal, the superintendent, or the Board of Education according to Board Policy KCD, Public Gifts to Schools. The attached listing delineates these gifts.

For the 2024-2025 school year, second quarter gifts totaled \$172,814.07.

## 2025-2026 Public Gifts | Location

### QTR 1 - QTR 4

School Name	Abbreviation / Location	Total Donations	Parent Group Gifts	General Gifts
Alpine Elementary	ALP - 141	\$ 30.00	\$ -	\$ 30.00
Altona Middle	ALT - 254	\$ 5,750.00	\$ -	\$ 5,750.00
APEX	APX - 570	\$ -	\$ -	\$ -
Black Rock Elementary	BRE - 146	\$ 8,104.05	\$ 2,457.00	\$ 5,647.05
Blue Mountain Elementary	BME - 147	\$ 30,408.97	\$ 2,713.04	\$ 27,695.93
Burlington Elementary	BUR - 122	\$ 360.00	\$ -	\$ 360.00
Centennial Elementary	CNT - 148	\$ 1,000.00	\$ -	\$ 1,000.00
Central Elementary	CEN - 123	\$ 11,077.53	\$ 3,083.08	\$ 7,994.45
CETC	CDC - 610	\$ 21,630.69	\$ -	\$ 21,630.69
Clover Basin	CBC - 710	\$ 9,500.00	\$ -	\$ 9,500.00
Coal Ridge Middle	CRM - 221	\$ 1,644.68	\$ -	\$ 1,644.68
Columbine Elementary	COL - 124	\$ 6,990.00	\$ -	\$ 6,990.00
District Wide	DWA - 000	\$ 435.00	\$ -	\$ 435.00
Eagle Crest Elementary	ECE - 142	\$ 3,695.93	\$ 3,695.93	\$ -
Educational Services Center FIN	FIN - 606	\$ 4.18	\$ -	\$ 4.18
Educational Services Center HR	ESC - 605	\$ 4,691.00	\$ -	\$ 4,691.00
Erie Elementary	ERE - 125	\$ 35.00	\$ -	\$ 35.00
Erie High School	ERH - 311	\$ 26,104.48	\$ 5,000.00	\$ 21,104.48
Erie Middle	ERM - 251	\$ 830.00	\$ -	\$ 830.00
Fall River Elementary	FRV - 144	\$ 10,072.37	\$ 1,812.22	\$ 8,260.15
Frederick High School	FRH - 318	\$ 62,788.87	\$ 49,557.65	\$ 13,231.22
Grand View Elementary	GVE - 132	\$ 11,600.11	\$ 11,600.11	\$ -
Highlands Elementary	HLD - 145	\$ 14,478.44	\$ 8,750.00	\$ 5,728.44
Hygiene Elementary	HYG - 127	\$ 1,000.00	\$ -	\$ 1,000.00
Indian Peaks Elementary	IPE - 138	\$ -	\$ -	\$ -
Innovation Center	INV - 647	\$ 110,881.00	\$ -	\$ 110,881.00
Learning Service Center	DLS- 602	\$ -	\$ -	\$ -
Legacy Elementary	LEG - 139	\$ 8,923.29	\$ 8,159.84	\$ 763.45
Lincoln ESC Athletics	ATH - 623	\$ 6,960.00	\$ -	\$ 6,960.00
Lincoln School & Main Street	LIN - 135	\$ -	\$ -	\$ -
Longmont Estates	LEE - 136	\$ 15,756.44	\$ 1,800.07	\$ 13,956.37
Longmont High School	LHS - 312	\$ 24,550.54	\$ 7,550.57	\$ 16,999.97
Longs Peak Middle	LPM - 216	\$ 50,555.00	\$ -	\$ 50,555.00
Lyons Elementary	LYE - 128	\$ 41,370.36	\$ 32,431.59	\$ 8,938.77
Lyons Middle/Senior	LMS - 513	\$ 20,008.98	\$ 20,008.98	\$ -
Main Street School	MSS - 635	\$ 34,414.65	\$ -	\$ 34,414.65

Mead Elementary School	MEE - 129	\$ 10,044.68	\$ 7,444.68	\$ 2,600.00
Mead High School	MEH - 305	\$ 15,961.41	\$ 2,021.00	\$ 13,940.41
Mead Middle School	MEM - 219	\$ 665.90	\$ 590.90	\$ 75.00
Mountain View Elementary	MVE - 130	\$ 7,082.00	\$ -	\$ 7,082.00
Niwot Elementary	NIE - 131	\$ 25,904.66	\$ 1,784.87	\$ 24,119.79
Niwot High School	NIH - 309	\$ 5,105.00	\$ 500.00	\$ 4,605.00
Northridge Elementary	NOR - 133	\$ 2,025.85	\$ -	\$ 2,025.85
Olde Columbine High School	OCH - 301	\$ -	\$ -	\$ -
Prairie Ridge Elementary	PRE - 143	\$ 500.00	\$ -	\$ 500.00
P-Teach	PTH - 658	\$ -	\$ -	\$ -
P-Tech	PTC - 664	\$ -	\$ -	\$ -
Preschool	CPP - 633	\$ 40,000.00	\$ -	\$ 40,000.00
Red Hawk Elementary	RHE - 149	\$ 29,751.40	\$ 9,875.23	\$ 19,876.17
Rocky Mountain Elementary	RME - 137	\$ -	\$ -	\$ -
Sanborn Elementary	SAN - 140	\$ 7,330.28	\$ 464.33	\$ 6,865.95
Silver Creek High School	SCH - 314	\$ 13,870.30	\$ 1,050.00	\$ 12,820.30
Skyline High School	SKY - 310	\$ 2,950.00	\$ -	\$ 2,950.00
Soaring Heights PK-8	SRG - 552	\$ 26,906.63	\$ 26,906.63	\$ -
SPARK! Discovery Preschool	SPK - 126	\$ 3,319.43	\$ 3,219.43	\$ 100.00
Special Education	STE - 614	\$ -	\$ -	\$ -
Student Assistance Services	SAS - 634	\$ 2,000.00	\$ -	\$ 2,000.00
Sunset Middle	SUN - 215	\$ 57,134.93	\$ 450.93	\$ 56,684.00
Superintendent	SUP - 601	\$ 65,000.00	\$ -	\$ 65,000.00
Thunder Valley K-8	THV - 526	\$ 318.00	\$ -	\$ 318.00
Timberline PK-8	TMB - 534	\$ -	\$ -	\$ -
Trailridge Middle	TRM - 250	\$ 2,199.75	\$ 1,200.00	\$ 999.75
Westview Middle	WES - 220	\$ 1,692.00	\$ -	\$ 1,692.00
<b>TOTAL</b>		<b>\$ 865,413.78</b>	<b>\$ 214,128.08</b>	<b>\$ 651,285.70</b>

Donations by Quarter	FY26	FY25
1st	\$ 492,545.41	\$ 176,590.23
2nd	\$ 372,868.37	\$ 172,814.07
3rd	\$ -	\$ 268,592.85
4th	\$ -	\$ 440,885.24
Total Overall Donations:	\$ 865,413.78	\$ 1,058,882.39

Total PTO Donations	\$ 214,128.08	\$ 387,422.71
Total Parawages	\$ 102,411.65	\$ 289,896.71

## 2025-2026 Public Gifts | Quarter 2

Date of Signature	Quarter	Donor	Amount and/or Value	Location Name / Number	Description
11/3/2025	2nd	1st Bank	\$ 300.00	MVE - 130	School Trunk or Treat
10/23/2025	2nd	7-Eleven Cares Foundation	\$ 711.00	TRM - 250	Cymbals for band percussion section
12/23/2025	2nd	A Lil Peace of Mind	\$ 100.00	ESC - 605	Classified Professional Technical Welcome Back Event
12/11/2025	2nd	Aaron Smith	\$ 50.00	RHE - 149	Music programs
12/23/2025	2nd	Accenture	\$ 150.00	ESC - 605	Classified Professional Technical Welcome Back Event
11/14/2025	2nd	Ace Hardware	\$ 750.00	NIE - 131	Donation of a portion of grills
12/23/2025	2nd	Ace Hardware Longmont	\$ 100.00	ESC - 605	Classified Professional Technical Welcome Back Event
12/23/2025	2nd	Active & Fit	\$ 100.00	ESC - 605	Classified Professional Technical Welcome Back Event
11/3/2025	2nd	Adam's Bank and Trust	\$ 70.00	MVE - 130	School Trunk or Treat
9/20/2025	2nd	Adobe Inc.	\$ 154.50	WES - 220	Benevity
9/22/2025	2nd	Advanced Thin Film	\$ 500.00	MVE - 130	Assembly of bikes & helmet fitting
12/23/2025	2nd	Allstate Insurance	\$ 600.00	ESC - 605	Classified Professional Technical Welcome Back Event
9/4/2025	2nd	AMD	\$ 100.00	ALT - 254	Benevity
9/5/2025	2nd	AMD	\$ 50.00	ALT - 254	Benevity-Altona's Rattler Run
9/5/2025	2nd	AMD	\$ 100.00	ALT - 254	Benevity-Matching donation
10/3/2025	2nd	AMD	\$ 100.00	SCH - 314	Benevity- Boys Soccer Team
10/24/2025	2nd	Amy Gallaher	\$ 100.00	LHS - 312	Choir program
11/14/2025	2nd	Anna Wing	\$ 5,000.00	SUN - 215	Theater Department
10/6/2025	2nd	Anonymous Donor	\$ 120.00	NIE - 131	NA
9/3/2025	2nd	Apple	\$ 100.00	ALT - 254	Benevity-Altona's Rattler Run
10/20/2025	2nd	Apple	\$ 103.00	CEN - 123	Benevity-Firehawk Dash
12/11/2025	2nd	Ashlee White	\$ 140.00	RHE - 149	Music programs
12/23/2025	2nd	Bakewell	\$ 350.00	ESC - 605	Classified Professional Technical Welcome Back Event
9/25/2025	2nd	Ball	\$ 230.00	WES - 220	Benevity
10/6/2025	2nd	Ball	\$ 57.50	WES - 220	Benevity
12/23/2025	2nd	Bella La Crema	\$ 60.00	ESC - 605	Classified Professional Technical Welcome Back Event
12/23/2025	2nd	Bella Rosa Golf	\$ 144.00	ESC - 605	Classified Professional Technical Welcome Back Event
10/3/2025	2nd	Billtrust	\$ 105.00	RHE - 149	Benevity
10/16/2025	2nd	Bison Brigade PTO	\$ 147.43	GVE - 132	PBIS Rewards for students
10/2/2025	2nd	Bison Brigade PTO	\$ 527.42	GVE - 132	Enrichment
12/4/2025	2nd	Bison Brigade PTO	\$ 572.94	GVE - 132	Student Council, Makerspace
10/6/2025	2nd	Black Rock PTO	\$ 2,457.00	BRE - 146	BrainPOP Jr. online renewal for 25-26 school year
11/15/2025	2nd	Black Rock PTO	\$ 1,576.28	BRE - 146	Paraprofessional pay
11/24/2025	2nd	Blue Mountain Elementary PTO	\$ 2,713.04	BME - 147	Payment for field trip bus costs
11/14/2025	2nd	Bomba Socks	\$ 2,000.00	MVE - 130	School Trunk or Treat
10/6/2025	2nd	Brian Smallwood	\$ 3,600.00	CDC - 610	Vehicle to be used in Automotive Program for students to learn and fix
12/11/2025	2nd	Brittany Jenkins	\$ 140.00	RHE - 149	Music programs
12/23/2025	2nd	Browns Shoes	\$ 172.00	ESC - 605	Classified Professional Technical Welcome Back Event
10/22/2025	2nd	Budget Home Supply	\$ 6,960.00	ATH - 623	Athletics Department
10/20/2025	2nd	CAF America	\$ 250.00	MEH - 305	School resources
12/15/2025	2nd	Carl Jensen	\$ 200.00	NIH - 309	Band program
12/11/2025	2nd	Carlie Schofield	\$ 140.00	RHE - 149	Music programs
11/20/2025	2nd	Central Colorado Water Conservancy District	\$ 763.45	LEG - 139	Reimbursement for buses 5th grade field trip to Water festival at Adams CO Fairgrounds
9/29/2025	2nd	Central Elementary PTO	\$ 1,884.08	CEN - 123	Transportation costs for all grades to take a field trip during the school year
11/3/2025	2nd	Chi Kape Café	\$ 10.00	MVE - 130	School Trunk or Treat

9/29/2025	2nd	Chick-fil-a	\$ 181.99	SAN - 140	Reward for SOAR award recipients
11/3/2025	2nd	Chick-fil-a	\$ 219.60	SAN - 140	Reward for SOAR award recipients
11/3/2025	2nd	Chick-fil-a	\$ 241.84	SAN - 140	Reward for SOAR award recipients
12/19/2025	2nd	Chick-fil-a	\$ 215.75	SAN - 140	Reward for SOAR award recipients
12/23/2025	2nd	Chipotle	\$ 30.00	ESC - 605	Classified Professional Technical Welcome Back Event
12/11/2025	2nd	Christine Jagner	\$ 150.00	RHE - 149	Music programs
12/2/2025	2nd	Cisco	\$ 40.00	ERH - 311	Wrestling team coaching support
10/9/2025	2nd	City of Dacono	\$ 200.00	FRH - 318	High School Athletics
12/11/2025	2nd	Colby Beaulieu	\$ 150.00	RHE - 149	Music programs
11/14/2025	2nd	Colorado Avalanche	\$ 1,600.00	MVE - 130	Promote fitness & fun in hockey
12/23/2025	2nd	Compass Reality	\$ 25.00	ESC - 605	Classified Professional Technical Welcome Back Event
11/3/2025	2nd	Composition Shop	\$ 25.00	MVE - 130	School Trunk or Treat
12/23/2025	2nd	ComPsych	\$ 30.00	ESC - 605	Classified Professional Technical Welcome Back Event
12/23/2025	2nd	Country Cuts	\$ 250.00	ESC - 605	Classified Professional Technical Welcome Back Event
10/21/2025	2nd	Crackpots Pottery Studio	\$ 36.80	SCH - 314	Community "Back to School" promotion
12/23/2025	2nd	CVS Caremark	\$ 100.00	ESC - 605	Classified Professional Technical Welcome Back Event
12/9/2025	2nd	Dan Conners	\$ 5,000.00	NIE - 131	General
12/11/2025	2nd	Dana Corson	\$ 50.00	RHE - 149	Music programs
12/9/2025	2nd	Daniel Connors	\$ 5,000.00	INV - 647	Innovation Center programs
10/3/2025	2nd	Danone North America	\$ 100.00	LYE - 128	Benevity
12/23/2025	2nd	David Oehlman, Smokin Faves BBQ	\$ 5,000.00	COL - 124	STEM Open House Community Dinner
12/23/2025	2nd	Delta Dental	\$ 20.00	ESC - 605	Classified Professional Technical Welcome Back Event
12/23/2025	2nd	Denver Public Schools Audiology Department	\$ 2,800.00	MSS - 635	Diagnostic Portable Audiometer & Hearing Aid Analyzer
12/23/2025	2nd	Diana Friedi	\$ 1,450.00	COL - 124	New jackets & gloves
10/8/2025	2nd	Diane Kinlund	\$ 1,000.00	HYG - 127	Library books
10/31/2025	2nd	Eagle Crest PTO	\$ 564.00	ECE - 142	Contribution for deposit to Arvada Center for 2nd grade field trip
11/2/2025	2nd	Eagle Crest PTO	\$ 924.74	ECE - 142	Contribution for buses to the capital
10/16/2025	2nd	Eagle Crest PTO	\$ 1,807.19	ECE - 142	PTAC charges
10/21/2025	2nd	El Comite	\$ 200.00	NIH - 309	Mariachi
12/23/2025	2nd	Elevation Credit Union	\$ 110.00	ESC - 605	Classified Professional Technical Welcome Back Event
10/21/2025	2nd	Elizabeth Welsch	\$ 30.00	NIH - 309	Cross Country
12/23/2025	2nd	ENT Credit Union	\$ 61.00	ESC - 605	Classified Professional Technical Welcome Back Event
9/29/2025	2nd	Erie High School Booster Club	\$ 2,500.00	ERH - 311	Bingo proceeds for Girls Soccer
9/29/2025	2nd	Erie High School Booster Club	\$ 2,500.00	ERH - 311	Bingo proceeds for Boys Wrestling
12/11/2025	2nd	Esther Turner	\$ 500.00	RHE - 149	Music programs
11/12/2025	2nd	Fall River PTO	\$ 344.90	FRV - 144	Art room supplies, teacher classroom grants
11/14/2025	2nd	Fall River PTO	\$ 1,467.32	FRV - 144	Classroom use, school rewards
11/14/2025	2nd	Fall River PTO	\$ 3,301.80	FRV - 144	Paraprofessional pay
11/15/2025	2nd	Firefly Drone Shows	\$ 10,630.00	INV - 647	SVVSD IC student drone performance program
10/27/2025	2nd	First Interstate BancSystem Foundation	\$ 50.00	ERM - 251	NPO-Bubble Blast campaign
10/2/2025	2nd	Flatirons Community Church	\$ 2,000.00	MEH - 305	Maverick Christian Fellowship Club
12/9/2025	2nd	Frederick High School Booster Club	\$ 2,500.00	FRH - 318	Baseball, Football, Boys Soccer, Girls Basketball
12/9/2025	2nd	Frederick High School Booster Club	\$ 3,816.78	FRH - 318	Concession sales for Athletics - Girls Basketball, Boys Basketball, Football, Boys Soccer
11/6/2025	2nd	Frederick High School Booster Club	\$ 100.00	FRH - 318	Boys Golf
11/6/2025	2nd	Frederick High School Booster Club	\$ 150.00	FRH - 318	GSA Club
10/21/2025	2nd	Frederick High School Booster Club	\$ 200.00	FRH - 318	Boys Golf
10/21/2025	2nd	Frederick High School Booster Club	\$ 200.00	FRH - 318	Boys Basketball
11/6/2025	2nd	Frederick High School Booster Club	\$ 250.00	FRH - 318	Unidos Latino Leadership
11/6/2025	2nd	Frederick High School Booster Club	\$ 250.00	FRH - 318	Key Club



10/21/2025	2nd	Frederick High School Booster Club	\$ 500.00	FRH - 318	Girls Softball
11/6/2025	2nd	Frederick High School Booster Club	\$ 500.00	FRH - 318	Unified Theatre
11/14/2025	2nd	Frederick High School Booster Club	\$ 1,100.00	FRH - 318	Girls Basketball
11/14/2025	2nd	Frederick High School Booster Club	\$ 2,150.00	FRH - 318	Girls Softball
10/30/2025	2nd	Frederick High School Booster Club	\$ 2,560.68	FRH - 318	Track donation
11/15/2025	2nd	Frederick High School Music Foundation	\$ 7,913.82	FRH - 318	Cheer, Soccer & Track Bingo earnings
11/6/2025	2nd	Frederick High School Music Foundation	\$ 200.00	FRH - 318	Thescon Scholarship
10/9/2025	2nd	Frederick High School Music Foundation	\$ 639.03	FRH - 318	Track Bingo donation
11/14/2025	2nd	Frederick High School Music Foundation	\$ 1,278.06	FRH - 318	Cheer Bingo
11/14/2025	2nd	Frederick High School Music Foundation	\$ 2,229.00	FRH - 318	Thescon Scholarship
11/14/2025	2nd	Frederick High School Music Foundation	\$ 11,476.68	FRH - 318	Thescon donation
10/31/2025	2nd	George Pittman	\$ 2,000.00	LHS - 312	General building use
12/11/2025	2nd	Ginny Lewis	\$ 100.00	RHE - 149	Music programs
9/29/2025	2nd	Google	\$ 1,000.00	ALT - 254	Benevity - Altona's Rattler Run, Altona Band & Choir & General Altona Middle School fund
9/10/2025	2nd	Google	\$ 60.00	ERM - 251	Benevity-Bubble Blast Fundraiser
10/1/2025	2nd	Google	\$ 100.00	ALT - 254	Benevity- Altona Rattlers Robotics program
11/12/2025	2nd	Google	\$ 400.00	NIE - 131	Benevity
11/10/2025	2nd	Google	\$ 100.00	NIH - 309	Benevity
11/18/2025	2nd	Google	\$ 400.00	NIH - 309	Benevity-Girls Basketball
11/22/2025	2nd	Google	\$ 35.00	SAN - 140	Benevity-Red Hawk Elementary School 4th/5th Grade The Lion King Jr Musical
11/10/2025	2nd	Google	\$ 400.00	DWA - 000	Benevity
10/17/2025	2nd	Grace Evangelical Free Church	\$ 200.00	INV - 647	SVVSD Innovation Center Cyber Tech Program
11/7/2025	2nd	Hayley Stephens	\$ 1,200.00	WES - 220	Music program
9/24/2025	2nd	HCA Healthcare	\$ 150.00	BRE - 146	NPO-Black Rock Elementary Students
12/23/2025	2nd	Health Action Council	\$ 150.00	ESC - 605	Classified Professional Technical Welcome Back Event
8/30/2025	2nd	Hewlett Packard Enterprise Foundation	\$ 150.00	ALT - 254	Benevity-Altona Middle School - Rattler Run & Raise Up Donation
11/4/2025	2nd	Highlands Elementary PTO	\$ 2,056.67	HLD - 145	Paraprofessional pay
11/4/2025	2nd	Highlands Elementary PTO	\$ 3,671.77	HLD - 145	Paraprofessional pay
11/4/2025	2nd	Highlands Elementary PTO	\$ 3,818.00	HLD - 145	Purchase of Lexia Core5 license for 1st grade
11/4/2025	2nd	Highlands Elementary PTO	\$ 4,932.00	HLD - 145	Purchase of Math iReady license
12/23/2025	2nd	Hinge Health	\$ 50.00	ESC - 605	Classified Professional Technical Welcome Back Event
12/23/2025	2nd	Holly Stuzman Bodywork	\$ 150.00	ESC - 605	Classified Professional Technical Welcome Back Event
12/23/2025	2nd	Horace Mann	\$ 146.00	ESC - 605	Classified Professional Technical Welcome Back Event
9/8/2025	2nd	Humana	\$ 15.00	BRE - 146	Benevity-PARA's
11/17/2025	2nd	IBARMS	\$ 700.00	CEN - 123	Grant for helping establish and maintain a school garden
11/17/2025	2nd	IBARMS	\$ 850.00	CEN - 123	Grant for paying subs so that specialist teachers can attend collaboration meetings with grade level teacher
11/17/2025	2nd	IDEX Corporation	\$ 50.00	THV - 526	Benevity
12/11/2025	2nd	Jackson Jones	\$ 65.00	RHE - 149	Music programs
10/6/2025	2nd	James Keller LLC	\$ 400.00	ERH - 311	Girls Volleyball
12/11/2025	2nd	Janell Campbell	\$ 150.00	RHE - 149	Music programs
12/11/2025	2nd	Janelle Bartscherer	\$ 200.00	RHE - 149	Music programs
12/11/2025	2nd	Jeanette Hamilton	\$ 100.00	RHE - 149	Music programs
12/11/2025	2nd	Jeff & Aubrie Amelang	\$ 750.00	ALT - 254	Robotics Club
12/11/2025	2nd	Jennifer Palmer	\$ 140.00	RHE - 149	Music programs
12/11/2025	2nd	Jennifer Palmer	\$ 10.00	RHE - 149	Music programs
12/11/2025	2nd	Jenny Clayton	\$ 100.00	RHE - 149	Music programs
12/15/2025	2nd	Jessica Fuentes	\$ 40.00	NIH - 309	Orchestra program
12/2/2025	2nd	Jim Rowan	\$ 9,500.00	CBC - 710	To expand the offerings of local proteins & produce by Nutrition Services
10/14/2025	2nd	Johnson Controls	\$ 10.00	SAN - 140	Benevity

11/3/2025	2nd	Joyce Scoggins	\$ 92.00	MVE - 130	School Trunk or Treat
12/23/2025	2nd	Kaiser Permanente	\$ 69.00	ESC - 605	Classified Professional Technical Welcome Back Event
9/30/2025	2nd	Karen and Richard Maxwell	\$ 300.00	SCH - 314	Music program
12/11/2025	2nd	Kelly Carlson	\$ 200.00	RHE - 149	Music programs
8/25/2025	2nd	Keysight	\$ 575.00	ALT - 254	Benevity-matching gift
10/29/2025	2nd	King Soopers	\$ 138.65	MSS - 635	Rewards program
12/11/2025	2nd	Kori Seehafer	\$ 120.00	RHE - 149	Music programs
12/23/2025	2nd	Kroenke Sports	\$ 100.00	ESC - 605	Classified Professional Technical Welcome Back Event
12/19/2026	2nd	Kroger	\$ 256.47	CRM - 221	Cash back donation
12/19/2026	2nd	Kroger	\$ 4.15	CRM - 221	Cash back donation
12/19/2026	2nd	Kroger	\$ 230.06	CRM - 221	Cash back donation
11/17/2025	2nd	Kuprevich Family	\$ 89.99	BRE - 146	Classroom tank set up for fourth grade science activity
12/23/2025	2nd	Landline Doughtnuts	\$ 25.00	ESC - 605	Classified Professional Technical Welcome Back Event
12/15/2025	2nd	Lara Austerford	\$ 50.00	NIH - 309	Art program
12/2/2025	2nd	Legacy Elementary PTO	\$ 1,733.85	LEG - 139	Reimbursement for 3 student iPads for the library
11/20/2025	2nd	Legacy Elementary PTO	\$ 89.90	LEG - 139	Reimbursement for Parent Night pizza
12/2/2025	2nd	Legacy Elementary PTO	\$ 1,733.85	LEG - 139	Reimbursement for 3 student iPads for the library
10/9/2025	2nd	Level Up Construction	\$ 581.22	FRH - 318	Pizza & coffee for Golden Eagle Invitational Wrestling
12/11/2025	2nd	Lindsey Terranova	\$ 140.00	RHE - 149	Music programs
12/19/2026	2nd	Longmont Dairy	\$ 154.00	CRM - 221	Milk caps program
12/18/2025	2nd	Longmont Economic Development Partnership	\$ 150.00	SCH - 314	Orchestra program
10/3/2025	2nd	Longmont Estates PTO	\$ 27.47	LEE - 136	Teacher purchases
10/14/2025	2nd	Longmont Estates PTO	\$ 4,907.07	LEE - 136	Paraprofessional pay
10/30/2025	2nd	Longmont High School Athletic Boosters	\$ 751.62	LHS - 312	Back-to-School night food for families
12/23/2025	2nd	Longmont High School Athletic Boosters	\$ 2,700.00	LHS - 312	Girls basketball uniforms
12/23/2025	2nd	Longmont High School Athletic Boosters	\$ 1,300.00	LHS - 312	Baseball team hats
9/29/2025	2nd	Longmont High School Booster	\$ 1,300.00	LHS - 312	Boys Soccer
10/30/2025	2nd	Longmont High School Ed Foundation	\$ 108.88	LHS - 312	Unidos grant
10/30/2025	2nd	Longmont High School Ed Foundation	\$ 479.88	LHS - 312	ICAP Survey Supplies
11/4/2025	2nd	Longmont High School Ed Foundation	\$ 2,291.21	LHS - 312	Unidos Grant
10/30/2025	2nd	Longmont High School Music Boosters	\$ 483.96	LHS - 312	Pizza for Choir feeder event
10/30/2025	2nd	Longmont High School Music Boosters	\$ 514.99	LHS - 312	Pizza for Orchestra feeder event
10/9/2025	2nd	Longmont Twin Peaks Rotary	\$ 500.00	FRH - 318	Boys Golf
10/17/2025	2nd	Longs Peak Methodist Church	\$ 375.00	MVE - 130	Parent teacher conference meals for teachers
11/10/2025	2nd	Lyons Community Foundation	\$ 1,230.00	LYE - 128	Garden Raised Beds
11/10/2025	2nd	Lyons Community Foundation	\$ 2,500.00	LYE - 128	DASY Project Data Art Science for Lyons Youth
10/27/2025	2nd	Lyons Elementary School PTO	\$ 3,280.90	LYE - 128	Supplies, field trips
11/10/2025	2nd	Lyons Elementary School PTO	\$ 3,827.22	LYE - 128	Field trips, classroom supplies, STEM lab items
9/29/2025	2nd	Lyons Elementary School PTO	\$ 5,108.77	LYE - 128	Paraprofessional pay
9/29/2025	2nd	Lyons Elementary School PTO	\$ 7,872.46	LYE - 128	Classroom donations
10/27/2025	2nd	Lyons Elementary School PTO	\$ 8,491.77	LYE - 128	Classroom supplies & furniture
12/23/2025	2nd	Lyons Elementary School PTO	\$ 5,466.81	LYE - 128	Classroom supplies, field trips, STEM lab supplies
10/21/2025	2nd	Marcos Hot Dogs & Tacos	\$ 250.00	SUN - 215	Principal Fund fundraising restaurant night
12/11/2025	2nd	Marianne Sheldon	\$ 150.00	RHE - 149	Music programs
10/9/2025	2nd	Mark Young Construction	\$ 500.00	FRH - 318	Football
10/9/2025	2nd	Mark Young Construction	\$ 500.00	FRH - 318	Baseball
10/9/2025	2nd	Mark Young Construction	\$ 500.00	FRH - 318	Boys Basketball
10/9/2025	2nd	Mark Young Construction	\$ 500.00	FRH - 318	Girls Basketball
11/13/2025	2nd	Mary Kuhn	\$ 25.00	TRM - 250	Choir program

11/10/2025	2nd	Matthew and Jamie Hedlun	\$ 200.00	MEH - 305	Maverick Christian Fellowship Club
10/6/2025	2nd	McKesson	\$ 50.00	BRE - 146	NPO-fundraising efforts of Addison and Jackson Fritchie
11/12/2025	2nd	Mead Elementary PAC	\$ 233.28	MEE - 129	Classroom supplies for activities
10/15/2025	2nd	Mead Elementary PAC	\$ 345.46	MEE - 129	Classroom supplies
11/10/2025	2nd	Mead Elementary PAC	\$ 1,548.22	MEE - 129	Classroom supplies and activities for student field trips
11/14/2025	2nd	Mead Elementary PAC	\$ 1,909.13	MEE - 129	Classroom supplies & items for activities in class to support learning
9/29/2025	2nd	Mead Elementary PAC	\$ 2,785.49	MEE - 129	Classroom educational supplies & equipment
12/11/2025	2nd	Mead Elementary PAC	\$ 623.10	MEE - 129	Supplies for classrooms
11/15/2025	2nd	Mead High School Booster Club	\$ 1,261.00	MEH - 305	Concession sales to Orchestra, Choir & Journalism
10/27/2025	2nd	Mead High School Performing Arts Foundation	\$ 2,500.00	MEH - 305	Band donation
9/26/2025	2nd	Mead Mavericks Booster Inc	\$ 260.00	MEH - 305	Journalism day
9/24/2025	2nd	Medtronic	\$ 200.00	NIH - 309	NPO-NHS Orchestra - Violet Blair (student)
9/24/2025	2nd	Medtronic	\$ 200.00	NIH - 309	NPO-NHS Orchestra - Violet Blair (student)
9/24/2025	2nd	Medtronic	\$ 200.00	NIH - 309	NPO-NHS Orchestra - Violet Blair (student)
9/24/2025	2nd	Medtronic	\$ 30.00	ALT - 254	NPO-Campaign, project or program MS Rattler Run Fundraiser - via Fund Hub
10/29/2025	2nd	Medtronic	\$ 800.00	MEE - 129	NPO-Fall Fundraiser - Sumreet Kaur Suramana
10/29/2025	2nd	Medtronic	\$ 800.00	MEE - 129	NPO-Fall Fundraiser - Sumreet Kaur Suramana
10/29/2025	2nd	Medtronic	\$ 35.00	RHE - 149	NPO-Red Hawk Jog-A-Thon Xander Ashley
10/29/2025	2nd	Medtronic	\$ 40.00	ERM - 251	NPO-Caroline Harmon
10/29/2025	2nd	Medtronic	\$ 10.00	ERM - 251	NPO-General Support
12/31/2025	2nd	Medtronic	\$ 100.00	ERM - 251	NPO-General Support
12/31/2025	2nd	Medtronic	\$ 100.00	ERM - 251	NPO-General Support
12/31/2025	2nd	Medtronic	\$ 150.00	NIH - 309	NPO-NHS Orchestra - Violet Blair (student)
12/3/2025	2nd	Messiah Lutheran Church	\$ 170.00	MVE - 130	Teacher late start breakfast
10/8/2025	2nd	Michael and Camie Nemeth	\$ 200.00	ERH - 311	Volleyball donation
10/6/2025	2nd	Michael and Melissa Edwards	\$ 5,000.00	FRH - 318	SSN classes for community based education field trips
12/15/2025	2nd	Michael Wegener	\$ 100.00	NIH - 309	Band program
10/8/2025	2nd	Michele Smith	\$ 500.00	ERH - 311	Soccer donation
10/27/2025	2nd	Michelle Goertz	\$ 25.00	NIH - 309	Choir program
9/15/2025	2nd	Michelle Henne	\$ 420.00	LHS - 312	Donation to Ms. Crim
12/11/2025	2nd	Michelle Sweeney	\$ 150.00	RHE - 149	Music programs
9/29/2025	2nd	Microsoft	\$ 75.00	MEM - 219	Benevity-MMS Band
10/10/2025	2nd	Microsoft	\$ 206.00	CEN - 123	Benevity
10/30/2025	2nd	Microsoft	\$ 12.50	RHE - 149	Benevity- Cash matching volunteer time for Mrs. Rowe's class
11/3/2025	2nd	Microsoft	\$ 12.50	RHE - 149	Benevity-Monetary match for volunteer time for Ms. Rowe's class
10/10/2025	2nd	Microsoft	\$ 50.00	WES - 220	Benevity
11/12/2025	2nd	Microsoft	\$ 12.50	RHE - 149	Benevity-Monetary matching for math tutoring volunteer time for Ms. Rowe's class
11/18/2025	2nd	Microsoft	\$ 12.50	RHE - 149	Benevity-Monetary matching for math tutoring volunteer time for Ms. Rowe's class
12/23/2025	2nd	Mike O'Shays	\$ 25.00	ESC - 605	Classified Professional Technical Welcome Back Event
11/10/2025	2nd	Mile High United Way	\$ 30,000.00	MSS - 635	Early childhood education programming at selected Title 1 schools
11/4/2025	2nd	Misfit Island LLC	\$ 200.00	MEH - 305	Theater Department
12/11/2025	2nd	Monica Waldorf	\$ 150.00	RHE - 149	Music programs
11/10/2025	2nd	Mr. & Mrs. Donald Dustin	\$ 152.50	SCH - 314	Robotics program
11/14/2025	2nd	Mr. & Mrs. Greg Holden	\$ 7,500.00	SCH - 314	Theater Department
10/21/2025	2nd	Mr. & Mrs. Richard Maxwell	\$ 50.00	SCH - 314	Robotics program
10/21/2025	2nd	Mr. & Mrs. Scott Elbert	\$ 200.00	SCH - 314	Robotics program
11/10/2025	2nd	Mr. & Mrs. Terry Johnson	\$ 500.00	SCH - 314	Robotics program
10/14/2025	2nd	NetApp	\$ 200.00	CEN - 123	Benevity-Firehawk Dash
10/15/2025	2nd	NetApp	\$ 26.00	CEN - 123	Benevity-Central Elementary School PTO

12/23/2025	2nd	Nextera Healthcare	\$ 100.00	ESC - 605	Classified Professional Technical Welcome Back Event
12/15/2025	2nd	Ngoran Diby	\$ 50.00	NIH - 309	Band program
12/11/2025	2nd	Niwot Market	\$ 200.00	ALT - 254	Robotics Club
11/10/2025	2nd	Northrop Grumman	\$ 15,000.00	INV - 647	STEM and innovation programming in Title I middle schools
10/29/2025	2nd	Nothing Bundt Cakes	\$ 138.00	MVE - 130	Staff Appreciation National Principal's Month
9/4/2025	2nd	NVIDIA	\$ 100.00	ALT - 254	Benevity
11/4/2025	2nd	NVIDIA	\$ 265.00	NIH - 309	Benevity-Niwot High School Orchestra
10/8/2025	2nd	Optimist Club of Erie	\$ 150.00	ERH - 311	School band for Homecoming Parade
10/22/2025	2nd	Optimist Club of Erie	\$ 494.48	ERH - 311	Bus cost for band
10/8/2025	2nd	Optimist Club of Erie	\$ 750.00	ERH - 311	Soccer, Softball, Volleyball, Cheer & Dance donation
9/29/2025	2nd	Optimist Club of Erie	\$ 3,000.00	ERH - 311	Link Crew
9/29/2025	2nd	Optimist Club of Erie	\$ 7,500.00	ERH - 311	Engineering Department
12/23/2025	2nd	Origin Healthcare	\$ 90.00	ESC - 605	Classified Professional Technical Welcome Back Event
12/23/2025	2nd	P&A Group	\$ 65.00	ESC - 605	Classified Professional Technical Welcome Back Event
11/18/2025	2nd	PAC - Parent Advisory Committee MMS	\$ 590.90	MEM - 219	Reimburse school for student events & late start breakfast for staff
10/2/2025	2nd	Parent Association for Sanborn Students	\$ 3,676.77	SAN - 140	Paraprofessional pay
12/9/2025	2nd	Parent Association for Sanborn Students	\$ 464.33	SAN - 140	4th grade t-shirts, 4th grade field trip, 5th grade hygiene products
11/5/2025	2nd	Patricia Rhonda Senna	\$ 4,000.00	CDC - 610	Vehicle to be used in Automotive Program for students to learn and fix
11/5/2025	2nd	Patrick & Dawn Wiley	\$ 100.00	MEH - 305	Maverick Christian Fellowship Club
12/15/2025	2nd	Pavel Koudelka	\$ 10.00	NIH - 309	Art program
12/15/2025	2nd	Pavel Koudelka	\$ 15.00	NIH - 309	Band program
11/26/2025	2nd	Prologis	\$ 23.00	THV - 526	Benevity
11/17/2025	2nd	PTAC	\$ 959.47	NIE - 131	Reimbursement for grade level buses for field trips
11/17/2025	2nd	PTAC	\$ 825.40	NIE - 131	Reimbursement for book fair sales tax
11/5/2025	2nd	Quest Diagnostics	\$ 80.50	RHE - 149	NPO-General Support
11/15/2025	2nd	Rachel Stelting	\$ 3,500.00	CDC - 610	Vehicle to be used in Automotive Program for students to learn and fix
10/21/2025	2nd	Raising Canes	\$ 575.00	SUN - 215	Principal Fund fundraising restaurant night
10/21/2025	2nd	Raptor Parent Organization	\$ 850.00	SCH - 314	SNOWFLOW subscription & website hosting fee for journalism
12/18/2025	2nd	Raptor Parent Organization	\$ 200.00	SCH - 314	Science Olympiad program
10/28/2025	2nd	Rebecca Pennock	\$ 600.00	LEE - 136	Book Character Pumpkin contest at Fall Festival
8/20/2025	2nd	Red Hawk PTO	\$ 693.23	RHE - 149	Account Reconciliation
10/7/2025	2nd	Red Hawk PTO	\$ 4,083.94	RHE - 149	Paraprofessional pay
11/3/2025	2nd	Retail Therapy Vendor Market	\$ 30.00	MVE - 130	School Trunk or Treat
12/29/2026	2nd	Revival House Fellowship	\$ 750.00	CRM - 221	Support staff, late start, teacher appreciation
12/19/2026	2nd	Rocky Mountain Christian Church	\$ 50.00	CRM - 221	Tissues for classroom
12/19/2026	2nd	Rocky Mountain Christian Church	\$ 200.00	CRM - 221	Substitute lunch account
11/3/2025	2nd	Rossi Dairy / Produce LLC	\$ 300.00	MVE - 130	School Trunk or Treat
11/15/2025	2nd	Rotary Club of Mead	\$ 2,000.00	MEH - 305	Interact Club Sponsorship
9/4/2025	2nd	Salesforce	\$ 500.00	ALT - 254	Benevity
12/11/2025	2nd	Sarah Brantley	\$ 150.00	RHE - 149	Music programs
9/29/2025	2nd	Sarah Erwin	\$ 75.00	TRM - 250	K-Club transportation for field trip
12/11/2025	2nd	Sarah Lewis	\$ 140.00	RHE - 149	Music programs
10/6/2025	2nd	Settle For Fit LLC	\$ 850.00	INV - 647	Physical Training equipment
12/11/2025	2nd	Shanna Boyer	\$ 150.00	RHE - 149	Music programs
11/10/2025	2nd	Silicon Valley Community Foundation - Western Digital Fund	\$ 5,000.00	INV - 647	Mobile Lab
12/23/2025	2nd	Smokin Daves	\$ 25.00	ESC - 605	Classified Professional Technical Welcome Back Event
10/29/2025	2nd	Smucker	\$ 184.00	SUN - 215	Mariachi class
11/3/2025	2nd	Sons of Norway	\$ 500.00	SCH - 314	Robotics Team donation
10/9/2025	2nd	Spark! PTO	\$ 1,723.72	SPK - 126	Fall grant items

12/2/2025	2nd	Spark! PTO	\$ 32.20	SPK - 126	Reward for Spirit Week for Marie Bloch's class
12/2/2025	2nd	Spark! PTO	\$ 205.69	SPK - 126	Snacks for Ms. Blair's classroom
12/23/2025	2nd	Spavia Longmont	\$ 129.00	ESC - 605	Classified Professional Technical Welcome Back Event
11/3/2025	2nd	Sprouts Market	\$ 100.00	MVE - 130	School Trunk or Treat
9/26/2025	2nd	St Vrain Valley School Education Foundation	\$ 300.00	MEH - 305	2025 Sunrise Stampede School Spirit Award
11/4/2025	2nd	St Vrain Valley School Education Foundation	\$ 480.49	NOR - 133	Exploring Structures & Systems through Dissection - 4th grade
10/29/2025	2nd	St Vrain Valley School Education Foundation	\$ 500.00	MSS - 635	Grant money for teacher Cynthia Barnes, ART
11/17/2025	2nd	St Vrain Valley School Education Foundation	\$ 909.45	CEN - 123	Grant to establish a PK classroom sensory library
10/29/2025	2nd	St Vrain Valley School Education Foundation	\$ 976.00	MSS - 635	Grant money for teacher, Tori Hollis, Special Education
10/21/2025	2nd	St Vrain Valley School Education Foundation	\$ 1,000.00	FRH - 318	Unified Percussion Instrument
10/27/2025	2nd	St Vrain Valley School Education Foundation	\$ 1,000.00	MEH - 305	Educator grant awarded to Abigail Judy
11/14/2025	2nd	St Vrain Valley School Education Foundation	\$ 1,545.36	NOR - 133	Year-round hydroponics for STEM learning (PK-5th grade)
11/10/2025	2nd	St Vrain Valley School Education Foundation	\$ 1,781.00	SCH - 314	Gel Electrophoresis equipment for the Science department
11/17/2025	2nd	St Vrain Valley School Education Foundation	\$ 5,000.00	CEN - 123	Grant to help establish and maintain a school garden
12/11/2025	2nd	Stacey Dempsey	\$ 150.00	RHE - 149	Music programs
10/9/2025	2nd	Stapp Interstate Toyota	\$ 3,500.00	MEH - 305	Maverick Christian Fellowship Club
10/31/2025	2nd	Stephanie Keesling	\$ 168.75	TRM - 250	Transportation for the K-Club field trip
12/11/2025	2nd	Stephanie Levitch	\$ 25.00	RHE - 149	Music programs
12/23/2025	2nd	Studio Boom	\$ 75.00	ESC - 605	Classified Professional Technical Welcome Back Event
12/23/2025	2nd	SVVSD Benefits Department	\$ 150.00	ESC - 605	Classified Professional Technical Welcome Back Event
12/23/2025	2nd	SVVSD School Wellness Department	\$ 110.00	ESC - 605	Classified Professional Technical Welcome Back Event
12/23/2025	2nd	SVVSD School Wellness Department	\$ 45.00	ESC - 605	Classified Professional Technical Welcome Back Event
12/11/2025	2nd	Tara Low	\$ 50.00	RHE - 149	Music programs
9/29/2025	2nd	Tasha Goin	\$ 20.00	TRM - 250	K-Club transportation for field trip
12/23/2025	2nd	Taste & Savor Wine Bar	\$ 50.00	ESC - 605	Classified Professional Technical Welcome Back Event
12/23/2025	2nd	The Roost	\$ 50.00	ESC - 605	Classified Professional Technical Welcome Back Event
12/23/2025	2nd	The Wild Bloom Coffee	\$ 50.00	ESC - 605	Classified Professional Technical Welcome Back Event
11/14/2025	2nd	Theresa Baker and David Chappelle	\$ 452.30	LEE - 136	Strider bikes & helmets for the preschool playground
9/11/2025	2nd	Thomson Reuters	\$ 150.00	ALT - 254	Benevity-matching gift
10/8/2025	2nd	Timothy and Lesha Van Binsbergen	\$ 450.00	ERH - 311	Anglers club
10/10/2025	2nd	Town of Frederick	\$ 200.00	FRH - 318	Band placed 3rd place in parade
11/14/2025	2nd	Trail Ridge PTO	\$ 1,200.00	TRM - 250	Coffee cart items for unified students
12/23/2025	2nd	U.M.R.	\$ 90.00	ESC - 605	Classified Professional Technical Welcome Back Event
10/22/2025	2nd	U.S. Accenture	\$ 5.00	ERE - 125	NPO-General Support
8/6/2025	2nd	UHG	\$ 30.00	BUR - 122	Benevity
8/18/2025	2nd	UHG	\$ 30.00	BUR - 122	Benevity
8/30/2025	2nd	UHG	\$ 30.00	BUR - 122	Benevity
9/15/2025	2nd	UHG	\$ 400.00	ALT - 254	Benevity-Robotics
9/15/2025	2nd	UHG	\$ 200.00	ALT - 254	Benevity
9/15/2025	2nd	UHG	\$ 200.00	ALT - 254	Benevity
9/15/2025	2nd	UHG	\$ 30.00	BUR - 122	Benevity
9/29/2025	2nd	UHG	\$ 30.00	BUR - 122	Benevity
9/30/2025	2nd	UHG	\$ 35.00	DWA - 000	Benevity
10/2/2025	2nd	UHG	\$ 195.00	ALT - 254	Benevity
10/27/2025	2nd	UHG	\$ 850.00	ALT - 254	Robotics
10/14/2025	2nd	UHG	\$ 30.00	BUR - 122	Benevity
10/27/2025	2nd	UHG	\$ 30.00	BUR - 122	Benevity
10/30/2025	2nd	UHG	\$ 70.00	ERM - 251	Benevity-Bubble Bash fundraiser

11/10/2025	2nd	UHG	\$30.00	BUR - 122	Benevity
11/24/2025	2nd	UHG	\$30.00	BUR - 122	Benevity
12/23/2025	2nd	Urban Field Pizza	\$75.00	ESC - 605	Classified Professional Technical Welcome Back Event
12/23/2025	2nd	Valley Nissan	\$400.00	ESC - 605	Classified Professional Technical Welcome Back Event
10/1/2025	2nd	Vanguard	\$50.00	ERM - 251	Benevity
8/22/2025	2nd	Weld Trust	\$1,000.00	CNT - 148	Intervention tools for math & reading
8/29/2025	2nd	Western Digital	\$5,000.00	CDC - 610	Benevity-Mobile Innovation Lab
12/1/2025	2nd	Whole Hand LLC	\$250.00	SCH - 314	Leadership Academy Ugly Sweater Run
10/22/2025	2nd	William M Kraegel	\$140.00	COL - 124	New teachers supplies
12/23/2025	2nd	Zero Card	\$70.00	ESC - 605	Classified Professional Technical Welcome Back Event
TOTAL			\$372,868.37		

## MEMORANDUM

DATE: January 28, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Contract Award for Furniture Purchase at the Innovation Center - West Addition  
Strategic Priority – Student and Staff Well-Being

RECOMMENDATION

That the Board of Education approve the purchase of furniture with Hertz Furniture for the Innovation Center West Addition for an initial amount of \$193,422 and a total contract value of \$212,760. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

This contract award is for all work related to the design, purchase, and installation of furniture for the Innovation Center West Addition Event Center, Robotics and Maker Space.

A committee reviewed RFQ responses from furniture providers to determine prequalified vendors. RFP 2026-021 was sent to a select list of those pre-qualified providers. The evaluation committee selected Hertz Furniture for this project based on their response to that RFP demonstrating the capability to perform the work in the most cost effective and timely manner.

Funding for the project is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEG stating any items over \$99,999 must have Board approval.



## MEMORANDUM

DATE: January 28, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Amendment to the Construction Manager/General Contractor Contract for the Niwot Elementary School Roof Replacement Project  
Strategic Priority – Student and Staff Well-Being

RECOMMENDATION

That the Board of Education approve the Amendment to the Construction Manager/General Contractor Contract (CM/GC) with Saunders Construction for the Niwot Elementary School Roof Replacement Project for an initial contract award of \$2,592,390 and a total contract value of \$2,851,629. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

This Amendment is for replacement of the roof at Niwot Elementary School as part of the 2024 Bond Program. Scope of work includes removal of existing roofing material and replacement with additional insulation per current energy codes as well as interior roof drain replacement.

The CM/GC review committee reviewed responses to RFQ 2025-016 for Construction Services to determine pre-qualified contractors. A Request for Proposal was sent to a selected list of those pre-qualified contractors. The evaluation and interview committee selected Saunders Construction for this project based on their responses to that RFP and team interview.

Funding is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEG stating any items over \$99,999 must have Board approval.



## MEMORANDUM

DATE: January 28, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Contract Award for the Verkada Camera Installation Project at  
Erie Middle School  
Strategic Priority – Districtwide Safety and Security

RECOMMENDATION

That the Board of Education approve the Design/Build agreement with Advanced Network Management, Inc., (ANM) for the Erie Middle School Verkada Camera Installation Project for an initial amount of \$161,304 and a total contract value of \$177,434. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

In November of 2024, the District posted RFP 2025-011 seeking competitive bids from vendors for camera and security systems (“Services”). A component of the solicitation included a requirement for a Proof of Concept (“POC”) period to test the equipment and software in an operational environment.

A committee comprised of several departments, including Safety and Security, Campus Supervisors, Law Enforcement, District Technology Services, and Construction and Maintenance, was formed to evaluate the responses to RFP 2025-011. ANM was selected by the committee to proceed with into the POC phase based on their response to RFP 2025-011. ANM has successfully completed the POC and the District has elected to proceed with Services throughout the District.

Funding for the project is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEG stating any items over \$99,999 must have Board approval.

## MEMORANDUM

DATE: January 28, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Contract Award for the Verkada Camera Installation Project at Erie High School  
Strategic Priority – Districtwide Safety and Security

RECOMMENDATION

That the Board of Education approve the Design/Build agreement with Advanced Network Management, Inc., (ANM) for the Erie High School Verkada Camera Installation Project for an initial amount of \$254,873 and a total contract value of \$280,360. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

In November of 2024, the District posted RFP 2025-011 seeking competitive bids from vendors for camera and security systems (“Services”). A component of the solicitation included a requirement for a Proof of Concept (“POC”) period to test the equipment and software in an operational environment.

A committee comprised of several departments, including Safety and Security, Campus Supervisors, Law Enforcement, District Technology Services, and Construction and Maintenance, was formed to evaluate the responses to RFP 2025-011. ANM was selected by the committee to proceed with into the POC phase based on their response to RFP 2025-011. ANM has successfully completed the POC and the District has elected to proceed with Services throughout the District.

Funding for the project is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEG stating any items over \$99,999 must have Board approval.

## MEMORANDUM

DATE: January 28, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Contract Award for the Verkada Camera Installation Project at Frederick High School  
Strategic Priority – Districtwide Safety and Security

RECOMMENDATION

That the Board of Education approve the Design/Build agreement with Advanced Network Management, Inc., (ANM) for the Frederick High School Verkada Camera Installation Project for an initial amount of \$224,054 and a total contract value of \$246,459. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

In November of 2024, the District posted RFP 2025-011 seeking competitive bids from vendors for camera and security systems (“Services”). A component of the solicitation included a requirement for a Proof of Concept (“POC”) period to test the equipment and software in an operational environment.

A committee comprised of several departments, including Safety and Security, Campus Supervisors, Law Enforcement, District Technology Services, and Construction and Maintenance, was formed to evaluate the responses to RFP 2025-011. ANM was selected by the committee to proceed with into the POC phase based on their response to RFP 2025-011. ANM has successfully completed the POC and the District has elected to proceed with Services throughout the District.

Funding for the project is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEG stating any items over \$99,999 must have Board approval.

## MEMORANDUM

DATE: January 28, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Contract Award for the Verkada Camera Installation Project at the Global Acceleration Campus  
Strategic Priority – Districtwide Safety and Security

RECOMMENDATION

That the Board of Education approve the Design/Build agreement with Advanced Network Management, Inc., (ANM) for the Global Acceleration Campus Verkada Camera Installation Project for an initial amount of \$166,625 and a total contract value of \$183,288. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

In November of 2024, the District posted RFP 2025-011 seeking competitive bids from vendors for camera and security systems (“Services”). A component of the solicitation included a requirement for a Proof of Concept (“POC”) period to test the equipment and software in an operational environment.

A committee comprised of several departments, including Safety and Security, Campus Supervisors, Law Enforcement, District Technology Services, and Construction and Maintenance, was formed to evaluate the responses to RFP 2025-011. ANM was selected by the committee to proceed with into the POC phase based on their response to RFP 2025-011. ANM has successfully completed the POC and the District has elected to proceed with Services throughout the District.

Funding for the project is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEG stating any items over \$99,999 must have Board approval.

## MEMORANDUM

DATE: January 28, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Contract Award for the Verkada Camera Installation Project at Longs Peak Middle School  
Strategic Priority – Districtwide Safety and Security

RECOMMENDATION

That the Board of Education approve the Design/Build agreement with Advanced Network Management, Inc., (ANM) for the Longs Peak Middle School Verkada Camera Installation Project for an initial amount of \$148,531 and a total contract value of \$163,384. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

In November of 2024, the District posted RFP 2025-011 seeking competitive bids from vendors for camera and security systems (“Services”). A component of the solicitation included a requirement for a Proof of Concept (“POC”) period to test the equipment and software in an operational environment.

A committee comprised of several departments, including Safety and Security, Campus Supervisors, Law Enforcement, District Technology Services, and Construction and Maintenance, was formed to evaluate the responses to RFP 2025-011. ANM was selected by the committee to proceed with into the POC phase based on their response to RFP 2025-011. ANM has successfully completed the POC and the District has elected to proceed with Services throughout the District.

Funding for the project is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEG stating any items over \$99,999 must have Board approval.

## MEMORANDUM

DATE: January 28, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Contract Award for the Verkada Camera Installation Project at Lyons Middle Senior High School  
Strategic Priority – Districtwide Safety and Security

RECOMMENDATION

That the Board of Education approve the Design/Build agreement with Advanced Network Management, Inc., (ANM) for the Lyons Middle Senior High School Verkada Camera Installation Project for an initial amount of \$173,188 and a total contract value of \$190,507. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

In November of 2024, the District posted RFP 2025-011 seeking competitive bids from vendors for camera and security systems (“Services”). A component of the solicitation included a requirement for a Proof of Concept (“POC”) period to test the equipment and software in an operational environment.

A committee comprised of several departments, including Safety and Security, Campus Supervisors, Law Enforcement, District Technology Services, and Construction and Maintenance, was formed to evaluate the responses to RFP 2025-011. ANM was selected by the committee to proceed with into the POC phase based on their response to RFP 2025-011. ANM has successfully completed the POC and the District has elected to proceed with Services throughout the District.

Funding for the project is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEG stating any items over \$99,999 must have Board approval.

## MEMORANDUM

DATE: January 28, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Contract Award for the Verkada Camera Installation Project at Mead High School  
Strategic Priority – Districtwide Safety and Security

RECOMMENDATION

That the Board of Education approve the Design/Build agreement with Advanced Network Management, Inc., (ANM) for the Mead High School Verkada Camera Installation Project for an initial amount of \$294,200 and a total contract value of \$323,620. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

In November of 2024, the District posted RFP 2025-011 seeking competitive bids from vendors for camera and security systems (“Services”). A component of the solicitation included a requirement for a Proof of Concept (“POC”) period to test the equipment and software in an operational environment.

A committee comprised of several departments, including Safety and Security, Campus Supervisors, Law Enforcement, District Technology Services, and Construction and Maintenance, was formed to evaluate the responses to RFP 2025-011. ANM was selected by the committee to proceed with into the POC phase based on their response to RFP 2025-011. ANM has successfully completed the POC and the District has elected to proceed with Services throughout the District.

Funding for the project is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEG stating any items over \$99,999 must have Board approval.

## MEMORANDUM

DATE: January 28, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Contract Award for the Verkada Camera Installation Project at  
Niwot High School  
Strategic Priority – Districtwide Safety and Security

RECOMMENDATION

That the Board of Education approve the Design/Build agreement with Advanced Network Management, Inc., (ANM) for the Niwot High School Verkada Camera Installation Project for an initial amount of \$229,227 and a total contract value of \$252,150. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

In November of 2024, the District posted RFP 2025-011 seeking competitive bids from vendors for camera and security systems (“Services”). A component of the solicitation included a requirement for a Proof of Concept (“POC”) period to test the equipment and software in an operational environment.

A committee comprised of several departments, including Safety and Security, Campus Supervisors, Law Enforcement, District Technology Services, and Construction and Maintenance, was formed to evaluate the responses to RFP 2025-011. ANM was selected by the committee to proceed with into the POC phase based on their response to RFP 2025-011. ANM has successfully completed the POC and the District has elected to proceed with Services throughout the District.

Funding for the project is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEG stating any items over \$99,999 must have Board approval.



## MEMORANDUM

DATE: January 28, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Contract Award for the Verkada Camera Installation Project at Silver Creek High School  
Strategic Priority – Districtwide Safety and Security

RECOMMENDATION

That the Board of Education approve the Design/Build agreement with Advanced Network Management, Inc., (ANM) for the Silver Creek High School Verkada Camera Installation Project for an initial amount of \$311,746 and a total contract value of \$342,920. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

In November of 2024, the District posted RFP 2025-011 seeking competitive bids from vendors for camera and security systems ("Services"). A component of the solicitation included a requirement for a Proof of Concept ("POC") period to test the equipment and software in an operational environment.

A committee comprised of several departments, including Safety and Security, Campus Supervisors, Law Enforcement, District Technology Services, and Construction and Maintenance, was formed to evaluate the responses to RFP 2025-011. ANM was selected by the committee to proceed with into the POC phase based on their response to RFP 2025-011. ANM has successfully completed the POC and the District has elected to proceed with Services throughout the District.

Funding for the project is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEG stating any items over \$99,999 must have Board approval.

## MEMORANDUM

DATE: January 28, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Contract Award for the Verkada Camera Installation Project at Skyline High School  
Strategic Priority – Districtwide Safety and Security

RECOMMENDATION

That the Board of Education approve the Design/Build agreement with Advanced Network Management, Inc., (ANM) for the Skyline High School Verkada Camera Installation Project for an initial amount of \$238,566 and a total contract value of \$262,422. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

In November of 2024, the District posted RFP 2025-011 seeking competitive bids from vendors for camera and security systems (“Services”). A component of the solicitation included a requirement for a Proof of Concept (“POC”) period to test the equipment and software in an operational environment.

A committee comprised of several departments, including Safety and Security, Campus Supervisors, Law Enforcement, District Technology Services, and Construction and Maintenance, was formed to evaluate the responses to RFP 2025-011. ANM was selected by the committee to proceed with into the POC phase based on their response to RFP 2025-011. ANM has successfully completed the POC and the District has elected to proceed with Services throughout the District.

Funding for the project is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEG stating any items over \$99,999 must have Board approval.

## MEMORANDUM

DATE: January 28, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Contract Award for the Verkada Camera Installation Project at Soaring Heights PK-8  
Strategic Priority – Districtwide Safety and Security

RECOMMENDATION

That the Board of Education approve the Design/Build agreement with Advanced Network Management, Inc., (ANM) for the Soaring Heights PK-8 Verkada Camera Installation Project for an initial amount of \$249,969 and a total contract value of \$274,965. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

In November of 2024, the District posted RFP 2025-011 seeking competitive bids from vendors for camera and security systems ("Services"). A component of the solicitation included a requirement for a Proof of Concept ("POC") period to test the equipment and software in an operational environment.

A committee comprised of several departments, including Safety and Security, Campus Supervisors, Law Enforcement, District Technology Services, and Construction and Maintenance, was formed to evaluate the responses to RFP 2025-011. ANM was selected by the committee to proceed with into the POC phase based on their response to RFP 2025-011. ANM has successfully completed the POC and the District has elected to proceed with Services throughout the District.

Funding for the project is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEG stating any items over \$99,999 must have Board approval.

## MEMORANDUM

DATE: January 28, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Contract Award for the Verkada Camera Installation Project at Sunset Middle School  
Strategic Priority – Districtwide Safety and Security

RECOMMENDATION

That the Board of Education approve the Design/Build agreement with Advanced Network Management, Inc., (ANM) for the Sunset Middle School Verkada Camera Installation Project for an initial amount of \$144,650 and a total contract value of \$159,115. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

In November of 2024, the District posted RFP 2025-011 seeking competitive bids from vendors for camera and security systems (“Services”). A component of the solicitation included a requirement for a Proof of Concept (“POC”) period to test the equipment and software in an operational environment.

A committee comprised of several departments, including Safety and Security, Campus Supervisors, Law Enforcement, District Technology Services, and Construction and Maintenance, was formed to evaluate the responses to RFP 2025-011. ANM was selected by the committee to proceed with into the POC phase based on their response to RFP 2025-011. ANM has successfully completed the POC and the District has elected to proceed with Services throughout the District.

Funding for the project is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEG stating any items over \$99,999 must have Board approval.

## MEMORANDUM

DATE: January 28, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Contract Award for the Verkada Camera Installation Project at Westview Middle School  
Strategic Priority – Districtwide Safety and Security

RECOMMENDATION

That the Board of Education approve the Design/Build agreement with Advanced Network Management, Inc., (ANM) for the Westview Middle School Verkada Camera Installation Project for an initial amount of \$148,824 and a total contract value of \$163,706. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

In November of 2024, the District posted RFP 2025-011 seeking competitive bids from vendors for camera and security systems (“Services”). A component of the solicitation included a requirement for a Proof of Concept (“POC”) period to test the equipment and software in an operational environment.

A committee comprised of several departments, including Safety and Security, Campus Supervisors, Law Enforcement, District Technology Services, and Construction and Maintenance, was formed to evaluate the responses to RFP 2025-011. ANM was selected by the committee to proceed with into the POC phase based on their response to RFP 2025-011. ANM has successfully completed the POC and the District has elected to proceed with Services throughout the District.

Funding for the project is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEG stating any items over \$99,999 must have Board approval.

## MEMORANDUM

DATE: January 28, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Contract Award for Big Sky PK-8 for the Purchase of Band, Choir, Orchestra Equipment and Instruments with West Music  
Strategic Priority – Portfolio of 21<sup>st</sup>-Century Instructional Focus Schools and Robust Co-Curricular Opportunities

RECOMMENDATION

That the Board of Education approve the execution of a formal agreement with West Music for an initial amount of \$180,935, and a total contract value of \$180,935, for the purchase of Band, Choir, Orchestra Equipment and Instruments for Big Sky PK-8. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

This contract award is the for purchase of equipment and instruments related to the band, choir and orchestra programs at Big Sky PK-8.

Procurement solicited and evaluated quotes for Band, Choir, and Orchestra instruments from West Music through government cooperative pricing, BUYBOARD cooperative contract #712-23.

Funding for the project is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEG stating any items over \$99,999 must have Board approval.

## MEMORANDUM

DATE: January 28, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Fee Adjustment to the Secure Entrance and Renovation Project at Westview Middle School  
Strategic Priority – Student and Staff Security and Well-Being

RECOMMENDATION

That the Board of Education approve the Fee Adjustment #1 for \$133,400 to the Architectural Services Agreement with Eidos Architects for Westview Middle School Secure Entrance and Renovation Project for a total contract value of \$557,836. Further, the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

BACKGROUND

This Fee Adjustment includes additional design/engineering for Air Handling Units, All-Weather Track Surface, LED Lighting Upgrades and PA/Intercom Replacement.

Funding is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEG stating any items over \$99,999 must have Board approval.

Original Agreement Amount (a)	\$ 424,436.00
Previous Fee Adjustment (b)	\$ 0.00
Current Fee Adjustment (c)	\$ 133,400.00
Total changes (previous + current) (d)	\$ 133,400.00
New contract amount (e)	\$ 557,836.00

## MEMORANDUM

DATE: January 28, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Public Improvement Agreement, Associated Fees and Securities for the St. Vrain Community Montessori School  
Strategic Priority – Portfolio of 21<sup>st</sup>-Century Instructional Focus Schools and Robust Co-Curricular Opportunities

RECOMMENDATION

That the Board of Education approve the Public Improvement Agreement (“PIA”) between the City of Longmont (“City”) and St. Vrain Valley Schools (“District”), including the associated fees, participation costs, and securities provided by the District to the City that are detailed below. Further, the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

Utility and inspection fees: \$192,184  
Participation costs: \$321,155  
Securities (Letter of Credit): \$1,007,182

BACKGROUND

This PIA outlines the responsibilities of the District and the City related to public improvements on Quail Road, Martin Street, and adjacent areas. It also outlines securities from the District that the City will hold to ensure completion of public improvements that the District is constructing. These securities will be in the form of a letter of credit from the District to the City. This Letter of Credit will be terminated after “Construction Acceptance” is obtained from the City, following completion of public improvements. Additionally, it outlines fees due from the District to the City for utilities, including irrigation, and participation fees for public improvements that the District benefits from but is not directly constructing.

Funding is available from the 2024 Bond Program and Cash In Lieu Funds. This item is being brought forth to comply with Board policy FEG stating any items over \$99,999 must have Board approval.



**CITY OF LONGMONT, COLORADO  
PUBLIC IMPROVEMENT AGREEMENT  
ST. VRAIN VALLEY COMMUNITY MONTESSORI SCHOOL**

This Public Improvement Agreement (“Agreement”) is made and entered into by and between the City of Longmont, Colorado, a municipal corporation (“City”), and the St. Vrain Valley School District RE-1J (“Developer”). The Developer is both the owner and developer for the St. Vrain Valley Community Montessori School Subdivision within the SVVSD Quail Road Annexation.

**RECITALS**

Whereas, Developer wishes to develop certain property located within the City limits, being a 9.56 acre tract located in Section 14, Township 2 North, Range 69 West, situated in Boulder County, Colorado (the “Development”); and

Whereas, Developer has submitted the Public Improvements Plan (“Plan”) incorporated by this reference, for the public improvements needed to serve this Development (“Public Improvements”), and the Plan is acceptable to the Planning and Development Services, Public Works and Engineering, Parks and Natural Resources, Electric Services (Power and Communications), and Fire Departments (“All Applicable City Departments”). The Plan is on file in the City Public Works and Engineering Department; and

Whereas, Developer wishes to provide for the construction of certain Public Improvements, which, among other things, are necessitated by and will serve the Development; and

Whereas, City and Developer are parties to an Intergovernmental Agreement dated August X, 2025, regarding the Developer’s participation in a regional stormwater detention facility located on the City’s Sisters Community Park property.

Whereas, City finds that this Agreement will provide for the construction of appropriate and necessary infrastructure, encouraging economic growth, and promoting the welfare of present and future citizens of the area.

NOW, THEREFORE, in consideration of the payments, covenants, and agreements by the respective parties hereto, it is mutually agreed as follows:

**ARTICLE ONE  
CITY COMMITMENTS**

1.01 This Agreement is subject to the applicable provisions of the City Municipal Code (“Code”) and to the City of Longmont Design Standards and Construction Specifications (“Standards”), as they are amended from time to time.

1.02 The Plan for Public Improvements is approved. Approval for construction of Public Improvements shall be subject to execution of this Agreement by the Mayor. A pre-construction

meeting with Public Works and Engineering, Parks and Natural Resources, and Electric Services (Power and Communications) staff must be held before commencement of construction of each phase.

1.03 The City shall participate in the reasonable construction costs of oversized Public Improvements that benefit the newly developed area, as well as adjacent properties and the community, if any, as set forth in Appendix B.

A. Any payments by the City shall be subject to appropriation and the specific availability of funds. The City must receive certified construction costs by the time of Final Acceptance to consider those costs for reimbursement and will only make a payment after Final Acceptance. The Developer shall certify that the costs were incurred in the construction of the improvements, and shall submit evidence to substantiate the costs, including items such as, but not limited to, lien releases, executed final pay requests, invoices, bills, or checks. If certified construction costs are not received by Final Acceptance, the Developer will not be entitled to reimbursement.

B. Other than as provided in Appendix B, the City will not reimburse for any design, planning, permitting, testing, land acquisition, or other general construction management costs, including, but not limited to, surveying and mobilization costs.

1.04 Unless waived by the Developer, the City agrees to make reasonable efforts to obtain reimbursement from current and subsequent developers otherwise benefiting from and utilizing the Public Improvements constructed by Developer, if feasible.

A. Reimbursements shall be paid to Developer and shall be based on the eligible Public Improvements, described in Appendix B. Reimbursements shall not be paid to any heirs, grantees, successors or assigns, unless specified otherwise in an amendment or an assignment made pursuant to and in compliance with Section 2.09.

B. Any payments by the City shall be subject to specific availability of funds and contingent on the City obtaining reimbursement from current and subsequent developers. The City must receive certified construction costs by the time of Final Acceptance to consider those costs for reimbursement and will only make a payment after Final Acceptance. The Developer shall certify that the costs were incurred in the construction of the improvements, and shall submit evidence to substantiate the costs, including items such as, but not limited to, lien releases, executed final pay requests, invoices, bills, or checks. If certified construction costs are not received by Final Acceptance, the Developer will not be entitled to reimbursement. **Nothing in this Agreement constitutes a pledge of City credit or a collection or payment guarantee to the Developer.**

C. Upon securing such reimbursement from a current or subsequent developer, the City shall notify the Developer at the address listed in Section 4.11 of this Agreement, or, if appropriate, the address for the Developer included in any amendment to this Agreement or in any assignment of the Developer's relevant reimbursement right under this Agreement approved by the City in accordance with Section 2.09 of this Agreement.

Should the Developer fail to contact the City to accept such reimbursement within six (6) months of such notice, the Developer shall be deemed to have waived its right to such reimbursement. Any assigned right of the Developer to any reimbursement under this Agreement shall be subject to these limitations.

1.05 The City will issue building permits as provided in the Code and subject to the terms of this Agreement.

## **ARTICLE TWO DEVELOPER COMMITMENTS**

2.01 The Development shall be constructed in one phase (see attached Phasing Plan and maps, Appendix C). Each phase shall include the Public Improvements necessary to serve all of the units in that phase and any additional improvements required by the Phasing Plan, attached hereto as Appendix C. A phase shall not consist primarily of greenway and/or arterial street right-of-way improvements, unless the city manager or designee determines that it is in the best interest of the city to create such a phase. A pre-construction meeting must be held before any construction is commenced or construction permits are issued on any phase. The Director of Planning and the Director of Engineering Services may approve revisions to the Phasing Plan in writing. No such revision or amendment to the Phasing Plan shall have the effect of nullifying or diminishing any rights, duties, liabilities, or obligations as listed in the Agreement or any other Appendix. Except as set forth in any revised Phasing Plan, the Agreement and other Appendices are unaffected and shall continue in full force and effect in accordance with its terms. For any amended Phasing Plan or subsequent phase, securities may be adjusted based on the Engineering News-Record's 20 City Construction Cost Index.

2.02 No construction shall begin until all applicable City departments have signed the final plat and the Developer and City have obtained title to all necessary on-site and off-site easements and rights-of-way in a form acceptable to the City Attorney. Any such easements or rights-of-way obtained by the Developer shall be dedicated to the City. All Public Improvements shall meet the following general requirements:

A. All Public Improvements shall be installed and constructed in compliance with the approved Plan and City Standards. No changes shall be made on the Plan, or in application thereof, without the Developer first obtaining authorization in writing from the applicable City department, and the Director of Engineering Services.

B. Developer shall construct all Public Improvements in a good and workmanlike manner, with due diligence and in a reasonable length of time. All common or Public Improvements, which are intended to remain in service going forward but which are impacted by the activities contemplated under this Agreement shall be fully repaired, restored, and/or replaced. If the City, in its sole discretion, determines that any Public Improvements were not constructed properly or that there has been unreasonable delay in the performance of any of the Developer's commitments, the City shall have the right to suspend or refuse building permits, inspections associated with building permits, or certificates of occupancy on any portion of the Development until such time as satisfactory

progress is made by Developer. Further, the City shall have the right to record and post a public notice of the fact, and neither the City, nor its officers, employees, nor agents, shall be liable for any damages, direct or consequential, of any kind or nature, as a result of taking such action.

C. Developer shall control all weeds, trash, and debris on the Development and keep walks and bikepaths free of snow, ice, and other hazards within the Development. In the event Developer fails to comply with this provision, after ten (10) days written notice from the City, building permits may be denied until such time as Developer has complied in addition to other available remedies.

D. Developer is responsible for constructing any utility, street, and water and wastewater lines, storm water and drainage, parks, greenways, sidewalks, and roadways and other Public Improvements required to serve the Development, as shown on the approved Plan.

E. Developer shall obtain a stormwater construction activity permit from the Public Works Department before beginning any overlot grading.

F. The City's approval of the Plan for this Development does not relieve the Developer of the responsibility of constructing a workable development. Developer shall make all required and approved revisions or corrections to the Plan and to the Public Improvements at its sole cost and expense.

G. If any improvements installed by Developer within the public right-of-way are required to be moved to accommodate future development by others, such costs shall be borne by said future developers at their sole expense.

## 2.03 Securities, Participation Costs, Fees, and Water Deficits

A. Financial Securities. The city requires adequate financial securities, in an approved form and manner, such that the public improvements, common areas, and on-site private improvements shall be installed and fully developed, as required by the Code, Section 15.02.110. Financial security amounts for public improvements are based on construction costs and are adjusted annually according to a standard engineering cost index. The financial security amounts are set administratively. Amounts are on file with the Public Works Department.

- a. Developer shall provide financial security for this Agreement in the amounts and per the timing set forth in Section 15.02.110 of the Municipal Code and Appendix A.
- b. In addition, if Developer fails to commence construction within one (1) year of the Effective Date of this Agreement, or if construction is halted for a period of one (1) year or more, securities may be adjusted based on the Engineering News-Record's 20 City Construction Cost Index.

c. Financial security shall be furnished in any of the following acceptable forms (performance bonds will not be accepted):

- i. Cash deposit with the city;
- ii. Irrevocable letter of credit from a banking institution with language stipulating that a draw may occur via fax or email, that said letter of credit shall have an auto renewal clause, and must be in a form acceptable to the city attorney; or
- iii. Any other financial security determined to be acceptable by the city attorney.

B. Participation Costs. Developer shall make payment to the City for the Developer's share of Public Improvements constructed by the City or other developers, as set forth in Appendices A and B. To the maximum extent practicable, costs of water and sewer lines, storm drainage facilities, streets, and electric installations should be allocated based on the direct benefits that accrue to the developed area. Developer and City acknowledge that the financial participation amounts set forth in Appendix B are also contained in Appendix A and are not intended to be separate from, or in addition to, the amounts contained in Appendix A.

C. Fees. The city shall collect city engineering, inspection, and recording fees that are required to ensure the development is constructed in accordance with the approved plans and meets the minimum city standards, as set forth in Appendix A.

D. Water Deficit Payment. Developer shall make payment to the City for the satisfaction of water deficits required by Chapter 14.05 of the Code. For any water deficits to be satisfied by cash payments, there will be no deferral of payment or installation of payments. Satisfaction of water deficits shall be provided to the City prior to execution of this Agreement.

E. The inclusion of the securities, fees, and costs above does not exclude other fees and costs that may be required under the Code.

2.04 [Intentionally Omitted].

2.05 Electric Services (Power and Communications):

A. City shall design, construct, and install the electrical distribution system, and the applicable street lighting system within the Development.

B. Before any installation, Developer shall pay all costs to the Electric Services (Power and Communications) Department required:

- 1. For electrical infrastructure within and to the Development. Fees are determined by Electric Services (Power and Communications) after design of the

electrical distribution system is complete. The design criteria are based on Electric Services (Power and Communications) standards specific to the type of development. The Developer is required to provide detailed electrical data to Electric Services along with an electronic file of the approved Plan.

2. For street lighting systems along public roadways within the Development and the appropriate portion of costs required for street lighting systems along public roadways contiguous to Development.

3. To relocate existing electric facilities necessitated by this Development.

C. Developer shall provide or perfect, without cost to the City, all required new or expanded easements to accommodate relocation of the existing electric facilities necessitated by this Development and installation of the electrical distribution system and to provide conduit crossings of the streets for use with the electrical distribution system according to Electric Services (Power and Communications) Department specifications.

D. Developer is responsible for the integrity of the electric facilities from damages due to construction activities through Final Acceptance by the City. Damage may include, but is not limited to crushing by vehicles, excavation and/or disruption of soil compaction.

#### 2.06 Parks and Open Space:

Any arterial landscaping, greenway landscaping, and other landscaped areas to be dedicated to the City, shall be designed, constructed, and maintained by Developer until the City grants Final Acceptance of the Public Improvements. At Final Acceptance, the arterial landscaping, greenway landscaping, and other landscaped areas shall be maintained by the City, Homeowners' Association, or other entity as noted on the Plan.

#### 2.07 Common and Private On-Site Improvements:

For common and private on-site improvements for each phase of the Development, outlined in Appendix C, Developer shall deposit financial securities with the City, pursuant to section 15.02.110 of the Code. These securities shall be separate from any other securities deposited to ensure Public Improvements and shall be only used for the common and private on-site improvements. Further, pursuant to section 15.02.110, performance surety bonds are not an acceptable form of financial security. Release of these securities shall be in accordance with section 15.02.110 of the Code.

#### 2.08 Liability:

A. Release of Liability: The City, its officers, agents, or employees, shall not be liable for any injury to persons or property occasioned by reason of the acts or omissions of Developer and its agents, employees, contractors, and subcontractors in the performance of this Agreement. The Developer shall indemnify and save harmless the City, its officers, agents, and employees, against any and all claims, demands, causes of action, liabilities or

losses of any sort, damages, fines, penalties, attorney fees, and costs arising during or after the term of this Agreement because of or arising from, in whole or in part, any actions or omission attributable to the Developer, its officers, employees, contractors, or agents, in the performance of or in any way associated with this Agreement and in anyway associated with design or construction of the Development, associated improvements, and any parts thereof. This indemnification and agreement to hold harmless shall extend to injuries to persons and damages or taking of property resulting from the design or construction of said Development and any improvements, in addition to any change in the nature, direction, quantity, or quality of historical drainage flow resulting from the Development or from the construction of any improvements associated with the Development. Acceptance by the City of the public improvements shall not constitute an assumption by the City of any responsibility for any damage or taking covered by this Section.

B. Taxes: The Developer shall pay all property taxes on any property dedicated to the City for the period prior to dedication and shall indemnify and hold harmless the City for any property tax liability.

2.09 Assignment and Delegation: This Agreement may not be assigned or delegated by the Developer without the written consent of the City and except as permitted below:

- A. Before the sale or transfer of any portion, or the entirety of the Development, the Developer shall notify the City of its intent to sell or transfer the Development or any part in writing. The Developer and the buyer or transferee shall enter into an assignment and assumption agreement, whereby the buyer or transferee acknowledges the existence of this Agreement and expressly agrees to be bound hereby and provide for acceptable arrangements concerning posted financial security. Said assignment and assumption shall be entered into and executed within ten (10) business days of closing between the Developer and buyer/transferee.
- B. The buyer or transferee shall be equally responsible for the performance of all of the obligations contained in this Agreement, unless, before the transfer or sale, the Director of Planning and the Director of Engineering Services approve in writing an assignment and assumption agreement delineating and allocating between the Developer and buyer or transferee the various rights and obligations of Developer under this Agreement.
- C. Prior to approving any release of the Developer, the City shall require the party assuming any duty, obligation, or responsibility of the Developer to provide to the City adequate financial securities to meet the particular duty, obligation, or responsibility being assumed by the party.
- D. Violation of any portion of this section 2.09 is a breach of this Agreement, for which the City may invoke any of its remedies, including application of posted financial security. Regardless of whether the City exercises any of those remedies, the City will not release posted financial security or any part of it without the requisite buyer's or transferee's executed assignment and assumption, which assumes the obligations under this Agreement.

2.10 This Agreement, and any applicable laws, rules, charters, ordinances, and regulations shall govern the Developer's construction responsibilities for public infrastructure and overlot grading.

### **ARTICLE THREE ACCEPTANCE OF PUBLIC IMPROVEMENTS**

**3.01    Acceptance:**

A.     As soon as the construction of a phase of the Public Improvements is completed, Developer shall request a construction inspection. If the City, in its sole discretion, finds that any of the Public Improvements are not constructed in a good and workmanlike manner or otherwise do not meet the requirements of this Agreement, City Code, and Standards, the Developer shall revise and correct such Public Improvements within a reasonable timeframe identified by the City. Upon the City's construction approval of the Public Improvements, the City shall issue a Construction Acceptance letter, the date of which shall commence the warranty period, as defined herein.

B.     For a period of at least one (1) year after Construction Acceptance and continuing until the City issues a Final Acceptance letter, Developer shall warranty all Public Improvements and repair or replace the same if defects or damages exist prior to the City's Final Acceptance. The Developer shall not receive Final Acceptance less than twelve (12) months from the date of Construction Acceptance. If the Public Improvements described in the Plan are all acceptable, the Director of Engineering Services shall finally accept all Public Improvements, including the street and utility systems and shall issue a Final Acceptance letter to Developer. The City will not finally accept less than all of the Public Improvements for the phase of the Development. Upon Final Acceptance by the City, the Public Improvements and property rights intended to be dedicated and owned by the City, shall be deemed to be conveyed to the City free and clear of all encumbrances, and the financial securities shall be released pursuant to section 15.02.110 of the Longmont Municipal Code.

- a. The City is authorized to collect maintenance repair and replacement securities at the time of Final Acceptance in accordance with section 15.02.110(P).

**3.02    Failure to Perform:** If Developer fails to timely perform or complete improvements required under the public improvement agreement or approved public, common, and private improvement plans, or other city standards, the city shall send written notice outlining those deficiencies via certified mail to the Project Manager and any person listed for service of notice on the applicable agreement or plan. This initial notice shall provide at least thirty (30) days for the party to come into compliance, or another reasonable time period as determined by the city according to the needs of the particular project. Failure to come into compliance with the initial notice shall constitute a violation of the Land Development Code as provided by Chapter 15.09 of the Code and the owner shall be subject the provisions of that section.



- A. If an applicant fails to properly install all required public improvements or private or common on-site improvements within the relevant timeframes and fails to come into compliance after the notice provided by the city, the city may draw on the security and use the funds to complete the required improvements or render the development safe.

## **ARTICLE FOUR MISCELLANEOUS**

4.01 Provisions Construed as to Fair Meaning: The provisions of this Agreement shall be construed as to their fair meaning, and not for or against any party based upon any attribution to such party as the source or drafter of the language in question.

4.02 Headings For Convenience: All headings, captions and titles are for convenience and reference only and of no meaning in the interpretation or effect of this Agreement.

4.03 Compliance with Ordinances and Regulations: The parties shall perform their respective obligations under this Agreement in strict compliance with all applicable laws, rules, charters, ordinances, and regulations, as now exist or are later enacted or amended, of the City, and all county, state, and federal entities having jurisdiction over the Development.

4.04 Agreement as Covenant: This Agreement, and all of its obligations, shall run with the land and be a covenant with respect thereto, and shall be binding upon the parties, and their respective heirs, grantees, successors, and assigns. The City shall record this Agreement with the Clerk and Recorder in the county in which the Public Improvements are located. Upon issuance of the Final Acceptance letter by the City, that letter shall be recorded by the City.

4.05 No Third-Party Beneficiaries: None of the terms, conditions or covenants in this Agreement shall give or allow any claim, benefit, or right of action by any third person not a party hereto. Any person other than the City or the Developer receiving services or benefits under this Agreement shall be only an incidental beneficiary.

4.06 Financial Obligations of City: All financial obligations of the City under this Agreement are subject to and contingent upon City appropriation, budgeting, and availability of specific funds to discharge such obligations. Nothing in this Agreement shall be deemed a debt or multiple fiscal year financial obligation of the City or a pledge of the City's credit, or a collection or payment guarantee by the City.

4.07 Integrated Agreement and Amendments: This Agreement is an integration of the entire understanding of the parties with respect to the matters set forth herein. No representations, warranties, or certifications, expressed or implied, shall exist as between the parties, except as specifically set forth in this Agreement and the Plan. The parties shall only amend this Agreement in writing with the proper official signatures attached thereto. Amendments to an approved public improvement agreement shall be at the discretion of the DRC.

4.08 Waiver: No waiver of any breach or default under this Agreement shall be a waiver of any other or subsequent breach or default.

4.09 Severability: Invalidation of any specific provisions of this Agreement shall not affect the validity of any other provision of this Agreement.

4.10 Governing Law: This Agreement shall be governed and construed in accordance with the laws of the State of Colorado. Exclusive jurisdiction for any action to interpret and enforce this Agreement shall be in the Colorado State District Court in and for the county in which the Public Improvements are located.

4.11 Service of Notices: All notices, communications, and/or reports required under this Agreement shall be personally delivered or mailed to the respective parties by depositing same in the United States mail, postage prepaid, at the addresses shown below.

<p>CITY OF LONGMONT: Attn: Jim Angstadt, Director of Public Works 350 Kimbark Street Longmont, CO 80501 303-651-8330</p> <p>With Copy to: City Attorney's Office 408 Third Avenue Longmont, CO 80501 303-651-8619</p>	<p>DEVELOPER St. Vrain Valley School District Attn: Brian Lamar 395 S Pratt Parkway Longmont, CO 80501</p>
---	--

4.12 Developer Project Manager: The person named below is the Developer's Project Manager, who shall be the Developer's principal contact for such purposes under this Agreement. The Project Manager shall coordinate and act as a liaison with the City and shall keep the City reasonably informed of the progress of the Development. It is the obligation of the Developer to notify the City's Director of Engineering Services in writing of any changes in the name of the Project Manager within five days of such change.

Project Manager: Max Lamphere  
Address: 395 S Pratt Parkway, Longmont, CO 80501  
Phone: 720-491-2501  
Email Address: lamphere\_max@svvvsd.org

4.13 General Enforcement and Remedies. In the event of a breach of any of the terms and conditions of this Agreement by the Developer, the City may take such action, as permitted, and authorized by law or in equity, this Agreement, or the ordinances and charter of the City, as the City deems necessary.

4.14 No Automatic Further Approvals. Execution of this Agreement by the City shall not be construed as a representation or warranty that Developer is entitled to any other approvals required by the City to commence and complete the Development.

4.15 Governmental Immunity. Nothing herein shall be construed as a waiver of any protections or immunities the City or its employees, officials, contractors, or attorneys may have under the Colorado Governmental Immunity Act, C.R.S. § 24-10-101, *et. seq.*, and as amended.

4.16 Recording and Fees: This Agreement shall be recorded by the City before commencement of construction, and only upon satisfaction and payment of all applicable securities, costs, fees, and water deficits. Developer shall be responsible for all recording fees.

4.17 Authorization of Parties' Representatives. The undersigned hereby represent that they serve as representatives of the Party for which they have executed this Agreement and are fully authorized to execute this Agreement on behalf of such Party.

EXECUTED AND EFFECTIVE this \_\_\_\_\_ day of \_\_\_\_\_, 2026.

THE CITY OF LONGMONT,  
a municipal corporation

\_\_\_\_\_  
MAYOR

APPROVED AS TO FORM:

\_\_\_\_\_  
ASSISTANT CITY ATTORNEY

\_\_\_\_\_  
DATE

APPROVED AS TO FORM AND SUBSTANCE:

\_\_\_\_\_  
DIRECTOR OF PLANNING

\_\_\_\_\_  
DATE

\_\_\_\_\_  
DIRECTOR OF ENGINEERING SERVICES

\_\_\_\_\_  
DATE

CA File:

State of Colorado     )  
                                  ) ss:  
County of Boulder     )

I attest that the foregoing instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, 2026, by \_\_\_\_\_ as the Mayor of the City of Longmont.

Witness my hand and official seal.

\_\_\_\_\_  
City Clerk, Notary Public

My commission expires \_\_\_\_\_.

St. Vrain Valley School District RE-1J,

By: \_\_\_\_\_

Title: \_\_\_\_\_

State of Colorado     )  
                                  ) ss:  
County of Boulder     )

The foregoing instrument was acknowledged before me by \_\_\_\_\_, as  
(Name of party signing)

\_\_\_\_\_ of \_\_\_\_\_ on behalf of the St. Valley  
(Title of party signing)                      (Name of Developer)

District, this \_\_\_\_\_ day of \_\_\_\_\_, 2026.

Witness my hand and official seal.

My Commission Expires \_\_\_\_\_.

\_\_\_\_\_  
Notary Public

APPENDIX A  
SECURITIES, FEES, COSTS, AND REIMBURSEMENT

**Phase 1**

<b>System-Wide Securities Due Prior to Execution of PIA</b>			
<b>Financial Security</b>	<b>Amount</b>	<b>Percentage</b>	<b>Description</b>
Water Systems	0	100%	
Sanitary Sewer Systems	0	100%	
Street Systems	\$882,242.00	100%	Quail Road Street Improvements
Storm Drainage System	0	100%	
Greenway	0	100%	
Arterial Landscaping	0	100%	
Bikeway	0	100%	
<b>TOTAL FINANCIAL SECURITY</b>	<b>\$882,242.00</b>		
<b>For City Records Only</b> Letter of Credit Amount: Letter of Credit Number: Bank:		<b>For City Records Only</b> Cash Escrow Amount: Check #: Check Date: Bank:	

<b>Fees Due Prior to Execution of PIA</b>			
<b>Cash Payments</b>	<b>Amount</b>	<b>Account #</b>	<b>Description</b>
	\$6,184.19	56000000-42210	Street System Inspection
	\$638.71	30000000-42210	Water System Inspection
	\$364.01	40000000-42210	Sanitary Sewer System Inspection
	\$2,725.60	45000000-42210	Storm Drainage System Inspection
	0	10000000-44505	Park System Inspection
2 inch irrigation meter	\$1,293.30	300-000-34610	Water Meter, Warehouse, and Inspection Fees
2 inch irrigation meter	\$29,210.00	300-000-34624	Windy Gap Surcharge
2 inch irrigation meter	\$151,677.03	311-000-34622	Water System Development Fees
	\$90.50	11000000-22084	Recording Fees (\$45.25 per document, PIA + FA)
<b>TOTAL CASH PAYMENT</b>	<b>\$192,183.34</b>		
<b>For City Records Only</b> Cash Payment Amount: Check Date:		Check #: Bank:	

<b>Participation Costs Due Prior to Execution of PIA</b>			
<b>Cash Payments</b>	<b>Amount</b>	<b>Account #</b>	<b>Description</b>
	\$152,900.98	700-000-20711	Quail Road
	\$38,532.00	700-000-20711	Martin Street
	\$64,119.77	700-000-20711	Water Line in Quail Road
	\$47,520.00	700-000-20711	Sisters Park Detention Pond Construction
	\$18,081.54	700-000-20711	Sisters Park Detention Pond Maintenance
<b>TOTAL CASH PAYMENT</b>	<b>\$321,154.29</b>		
<b>For City Records Only</b> Cash Payment Amount: Check Date:		Check #: Bank:	

Securities for Local Improvements due at time of PIA			
Financial Security	Amount	Percentage	Description
Local, on-site public improvements	\$124,939.64	100%	Non-Residential Development: 9.56 acres secured @ \$13,069.00/acre
<b>TOTAL FINANCIAL SECURITY</b>	<b>\$124,939.64</b>		
<b>For City Records Only</b> Letter of Credit Amount: Letter of Credit Number: Bank:		<b>For City Records Only</b> Cash Escrow Amount: Check #: Check Date: Bank:	

Section 15.02.110(M) of the Code allows the granting of building permits prior to Construction Acceptance under special circumstances. All required financial securities must be provided prior to eligibility for building permits without the issuance of Construction Acceptance. The Development will be eligible for early building permits, per the requirements of Section 15.02.110(M), after the date of the pre-construction meeting, provided that the building permits would satisfy all other provisions of the Code. **A building permit has been issued by the State and, therefore, securities for local onsite public improvements are due at time of PIA.**

## APPENDIX B

### DEVELOPER REIMBURSEMENTS AND PAYMENTS

#### I. Developer Payments

The Developer shall pay for a portion of the costs of water and wastewater lines, parks and greenways, and roadways installed by the City or other developers as follows:

##### 1. Transportation:

- a. Quail Road: The Developer is responsible for financial participation towards all of the certified construction costs for the asphalt on the south side of Quail Road adjacent to the Development, in accordance with the Echelon at Harvest Junction Public Improvement Agreement (Echelon PIA), as recorded with the Boulder County Clerk and Recorder at Reception No. 04074707. The cost per foot to install asphalt on the south half of Quail Road is estimated to be \$155/LF. The participation shall be adjusted to the current ENR Construction Cost Index of 14118 (December 2025) from the September 2024 ENR index of 13632. Approximately 635 lineal-feet of the property is adjacent to Quail Road.

The Developer shall place into subdivider's escrow 150-percent of the estimated construction cost of the improvements. The secured amount is as follows:

$$1.5 \times (\$155.00/\text{LF}) \times (635 \text{ LF}) \times (14118/13632) = \mathbf{\$152,900.98}.$$

If the Developer payment is greater than the actual certified construction costs, then the City will release the difference between the actual certified construction costs and the Development payment back to the Developer.

- b. Martin Street: The Developer's participation for the portion of Martin Street south of Quail Road to the southern edge of their property that is yet to be constructed is for one-half the cost of the collector and shall be based on the lineal-feet of Martin Street that is yet to be constructed, multiplied by the currently-approved value for one-half the cost of a collector street. Approximately 247 lineal-feet of Martin Street is yet to be constructed.

$$\$156.00/\text{LF} \times 247 \text{ LF} = \mathbf{\$38,532.00}.$$

##### 2. Water:

- a. Quail Road 12-inch water main: The Developer is responsible for financial participation towards one-half of the certified construction costs of an equivalent 8-inch water main in Quail Road adjacent to the Development, in accordance with the Echelon PIA, as recorded with the Boulder County Clerk and Recorder at Reception No. 04074707. The cost per foot to install an equivalent 8-inch water main was estimated to be \$130/LF. The participation shall be adjusted to the current



ENR Construction Cost Index of 14118 (December 2025) from the September 2024 ENR index of 13632. Approximately 635 lineal-feet of the property is adjacent to the 12-inch water main in Quail Road.

The Developer shall place into subdivider’s escrow 150-percent of the estimated construction cost of the improvements. The secured amount is as follows:

$$1.5 \times \frac{1}{2} \times (\$130/\text{LF}) \times (635 \text{ LF}) \times (14118/13632) = \text{\$64,119.77}$$

If the Developer payment is greater than the actual certified construction costs, then the City will release the difference between the actual certified construction costs and the Development payment back to the Developer.

3. Wastewater: None.

4. Drainage:

- a. Sisters Park Regional Detention Pond Construction: The Developer is responsible for financial participation towards 8.8% (percentage of storm water capacity in the regional pond utilized by the Development) of the total certified construction cost of the regional detention facility as described in the Intergovernmental Agreement (IGA) as approved by the City Council per Resolution No. R-2025-43. The estimated total construction cost of the Public Improvement is \$360,000. The District’s share of the cost is calculated at 8.8% of the total construction cost, which is estimated to be \$31,680.

The Developer shall place into subdivider’s escrow 150-percent of the estimated construction cost of the improvements. The secured amount is calculated as follows:

$$1.5 \times \$31,860.00 = \text{\$47,520.00}$$

Upon completion of the work, Diamond G, the developer for the Sisters Park Regional Detention Pond improvements, shall provide to the City certified construction costs for the installation of the improvements. If the payment amount is greater than the actual certified construction costs, then the City will release the difference between the actual certified construction costs and the payment amount back to the Developer.

- b. Sisters Park Regional Detention Pond Maintenance: The Developer is responsible for financial participation towards 8.8% (percentage of storm water capacity in the regional pond utilized by the Development) of the ongoing maintenance cost of the regional detention facility as described in the Intergovernmental Agreement (IGA) as approved by the City Council per Resolution No. R-2025-43. The Developer’s share of the first twenty-five (25) years of maintenance are due with this PIA. The estimated total maintenance cost for the first twenty-five (25) years is \$205,472.00.

The Developer's share of the cost is calculated at 8.8% of the total cost, which is **\$18,081.54**.

## **II. Developer Reimbursements**

The City agrees to obtain reimbursement from current and subsequent developers, if feasible, otherwise benefiting from and utilizing the Public Improvements constructed by Developer, but only to the extent stated and as follows:

### **1. Transportation:**

- a. Martin Street: One-half of the certified construction cost of the curb, gutter, and asphalt pavement for approximately 400 LF of Martin Street south of Quail Road from future developers adjacent to the west side of Martin Street. The certified construction costs shall not include the improvements associated with the relocation of any irrigation ditches, any costs for property acquisition, or engineering services. Said participation shall be based on the actual certified construction cost of approximately 400 LF of Martin Street, as approved by the City, and shall be adjusted for inflation using the Engineering News-Record's 20 City Construction Cost Index by multiplying the per foot cost by the ratio of the index at the time development occurs along Martin Street to the December 2025 index of 14118. No participation will be required unless the Developer submits the certified costs to the City by the time of Final Acceptance.

### **2. Water:**

- a. Martin Street 8-inch water main: One-half of the certified construction cost of the approximately 400 LF of 8-inch water main in Martin Street south of Quail Road from future developers adjacent to the west side of Martin Street. The certified construction costs shall not include the improvements associated with the relocation of any irrigation ditches, any costs for property acquisition, or engineering services. Said participation shall be based on the actual certified construction cost of the approximately 400 LF of 8-inch water main in Martin Street, as approved by the City, and shall be adjusted for inflation using the Engineering News-Record's 20 City Construction Cost Index by multiplying the per foot cost by the ratio of the index at the time development occurs along Martin Street to the December 2025 index of 14118. No participation will be required unless the Developer submits the certified costs to the City by the time of Final Acceptance.

### **3. Wastewater:**

- a. Martin Street 8-inch sanitary sewer main: One-half of the certified construction cost of the approximately 400 LF of 8-inch sanitary sewer main in Martin Street south of Quail Road from future developers adjacent to the west side of Martin Street. The certified construction costs shall not include the improvements associated with the relocation of any irrigation ditches, any costs for property acquisition, or engineering services. Said participation shall be based on the actual certified construction cost of the approximately 400 LF of 8-inch sanitary sewer main in

Martin Street, as approved by the City, and shall be adjusted for inflation using the Engineering News-Record's 20 City Construction Cost Index by multiplying the per foot cost by the ratio of the index at the time development occurs along Martin Street to the December 2025 index of 14118. No participation will be required unless the Developer submits the certified costs to the City by the time of Final Acceptance.

- b. Drainage: None.

### **III. City Reimbursements**

The City agrees to participate in the improvements listed below, as set forth in Section 1.03 above.

After Final Acceptance has been granted and subject to Section 4.06, the City will reimburse the Developer on an annual basis for the relevant public improvements listed below. Participation may extend over a maximum of a ten (10) year period. No interest shall accrue on said participation monies due and owing under this section, to the extent permitted by applicable law. If participation monies are available in advance, the City shall have the right to make partial or full payment due hereunder at any time within the ten (10) year period. Upon final payment against the balance of any remaining participation monies, the City, with Developer's consent, shall record a letter indicating final payment has been made under the Agreement. No participation will be required unless the Developer submits the certified costs to the City by the time of Final Acceptance.

#### **1. Transportation:**

- a. Quail Road Sidewalk: The Developer is responsible for the construction of a sidewalk on the south side of Quail Road from Martin Street west to the adjacent Innovation Center property located at 33 Quail Road, Longmont, CO. The City shall reimburse the Developer for the certified construction cost of this sidewalk currently estimated to cost \$9.41 / SF, but not exceeding \$14.12 / SF. The certified construction costs shall not include the improvements associated with the relocation of any irrigation ditches, any costs for property acquisition, or engineering services. Said participation shall be based on the actual certified construction cost of the sidewalk. No participation will be required unless the Developer submits the certified costs to the City by the time of Final Acceptance.
- b. Roundabout at Quail Road and Martin Street Intersection: The Developer is responsible for the construction of a roundabout at the intersection of Quail Road and Martin Street. The City agrees to participate in the improvements as follows:
  - i. The City is the owner of the real property located at the southwest corner of the intersection of Quail Road and Martin Street, which is the location of the future Sisters Community Park. Therefore, the City shall reimburse the Developer twenty-five (25) percent of the certified construction cost of the roundabout. The total estimated cost of the roundabout improvements is \$375,100 and the City participation cost of twenty-five (25) percent is

\$93,775, but not exceeding \$140,660. Subject to paragraph 1.03, the City will reimburse the Developer over a ten (10) year period. If monies are available in advance of this schedule, the City may elect to reimburse the Developer sooner.

- ii. Quail Road is designated as a minor arterial street in Envision Longmont. The Transportation Impact Fee (Transportation Community Investment Fee (TCIF)), LMC Chapter 14.38, is intended to address demand for system-wide transportation capacity attributable to new development. Therefore, the City agrees to contribute the TCIF which the Developer will pay with their building permit for Lot 1, Block 1 towards the certified construction cost, as approved by the City, of the roundabout at the intersection of Quail Road and Martin Street. The estimated TCIF for the proposed Montessori school building permit on Lot 1, Block 1 is approximately \$57,770.16.
- iii. The certified construction costs shall not include the improvements associated with the relocation of any irrigation ditches, any costs for property acquisition, or engineering services. Said participation shall be based on the actual certified construction cost of the roundabout. No participation will be required unless the Developer submits the certified costs to the City by the time of Final Acceptance.

2. Water: None

3. Wastewater: None

4. Drainage: None

## APPENDIX C PHASING

The Development will be constructed in one phase as follows:

### Phase 1:

Construction of all improvements associated with St. Vrain Community Montessori School (SVCMS) and as shown in the Plan including but not limited to the following:

1. Martin St. from Quail Road south. This construction will include sidewalk on the east side of the road.
2. Quail Road reconstruction from the St. Vrain Valley School District (SVVSD) Innovation Center property to Harvest Moon. This construction will generally include curb, gutter, and sidewalk on the south side of the road, as shown in the Plan.
3. A roundabout at the intersection of Quail Road and Martin Street.
4. The installation of an 8-inch water main with necessary fire hydrants and appurtenances in Martin Street south of Quail Road.
5. The installation of an 8-inch sanitary sewer main with necessary manholes and appurtenances in Martin Street south of Quail Road.
6. The installation of all storm drainage infrastructure.

The phase will be eligible for Construction Acceptance upon completion of the following:

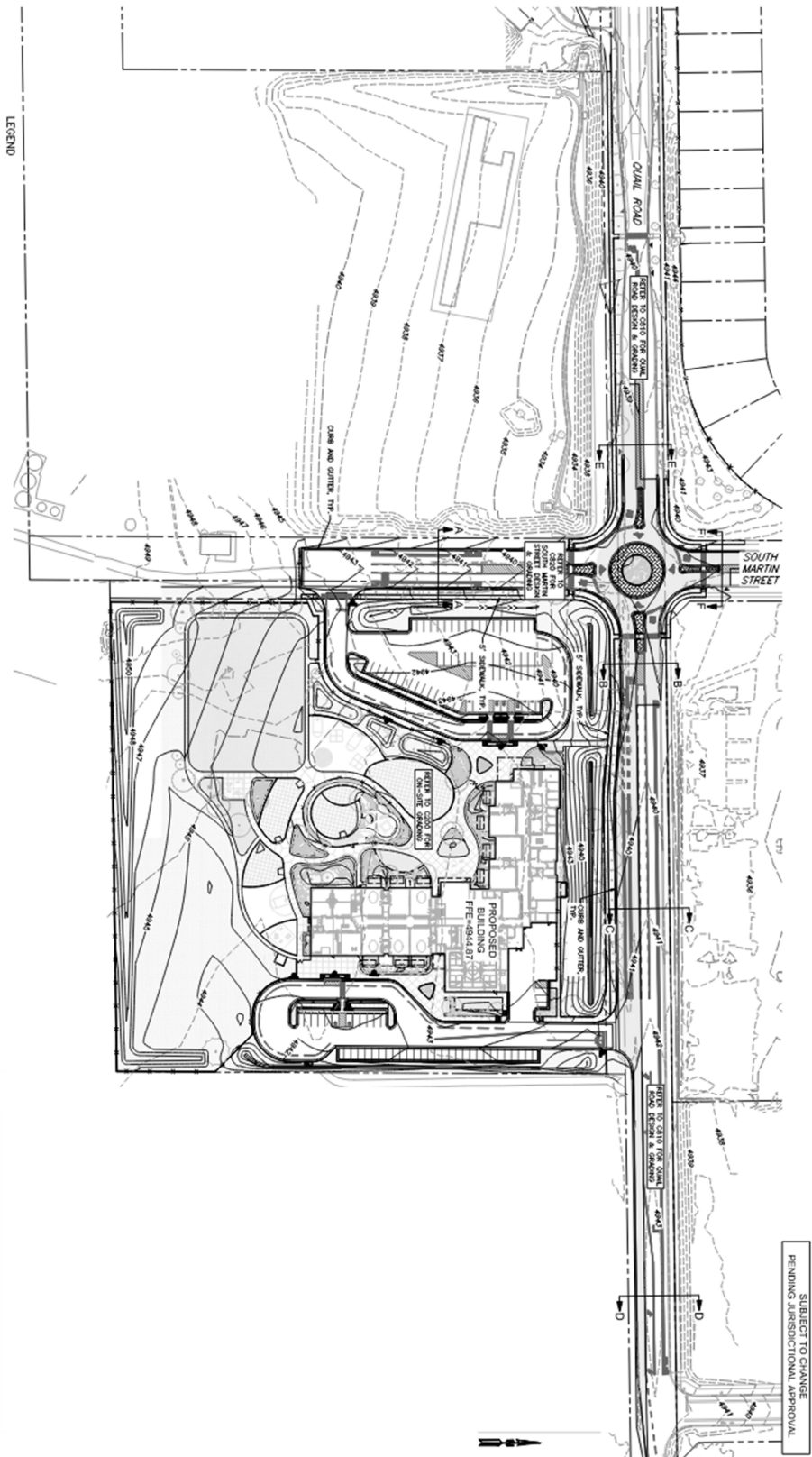
1. All Public Improvements specific to the phase including, but not limited to,
2. Asphalt, curb, gutter, and sidewalks, utility crossings, street signage, concrete paths, and public landscaping and irrigation.
3. All grading and drainage improvements throughout the phase, including the extended detention basin.
4. All appropriate erosion control measures throughout the phase.
5. All sanitary sewer main lines throughout the phase.
6. All water main lines and fire hydrants throughout the phase.
7. All electric subsurface infrastructure including street lighting throughout the phase.
8. The raw water pipe across the City's Sisters property.
9. Provide the City with one set of reproducible as-built drawings.

The phase will be eligible for Final Acceptance upon completion of the following:

1. Completion of the 12-month warranty period.
2. Completion of all punch list items identified through the city inspection process. Developer may request final inspection not less than eleven (11) months from the date of the Construction Acceptance letter, and a final inspection must be completed at the end of the warranty period.
3. The final top lift of asphalt (1½ inches) for the Martin Street improvements shall be installed, but not before one (1) year after Construction Acceptance is granted.

Public Improvements, as shown in the Plan, are required for the health, safety, and welfare of the residents, employees, and customers of the Development. Therefore, Construction Acceptance of the Public Improvements shall be required prior to issuance of a certificate of occupancy for any building permits on Lot 1, Block 1 of the property unless otherwise approved by the Director of Public Works, the Fire Marshal, and the City Manager or Designee.

APPENDIX D  
PHASING MAP







## MEMORANDUM

DATE: January 28, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Adoption of Amended Budget for Fiscal Year 2026  
Strategic Priority – Strong District Finances

RECOMMENDATION

That the Board of Education adopt the Fiscal Year 2026 Superintendent's Amended Budget.

BACKGROUND

Colorado Revised Statute 22-44-110(5) allows the Board of Education to review and change the budget with respect to both revenues and expenditures, at any time prior to January 31 of the fiscal year for which the budget was adopted.

The FY 2026 Superintendent's Proposed Budget was introduced at the May 28, 2025 Board Meeting, including questions and discussion, and the budget document was made available to the public on the District's website. A public hearing was held on the proposed budget at the June 11, 2025 Board Meeting. On June 25, 2025, the Board adopted the FY 2026 Superintendent's Budget. Since that date, there have been revisions based on updated revenue and expenditure information; therefore, the Amended Budget will be presented for the Board's approval.

# ST. VRAIN VALLEY SCHOOLS

*academic excellence by design*

## SUPERINTENDENT'S AMENDED BUDGET

2026 Fiscal Year

July 1, 2025 – June 30, 2026



St. Vrain Valley School District RE-1J

Longmont, Colorado

Boulder, Broomfield, Larimer, and Weld Counties

May 28, 2025 (Introduction)  
June 11, 2025 (Public Hearing)  
June 25, 2025 (Adoption)  
January 28, 2026 (Amended)

[www.svvsd.org](http://www.svvsd.org)

St. Vrain Valley School District RE-1J • 395 South Pratt Parkway • Longmont • CO • 80501-6436

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SUPERINTENDENT'S AMENDED BUDGET**  
For the Year Ending June 30, 2026

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ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL


This Meritorious Budget Award is presented to:

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

for excellence in the preparation and issuance of its budget  
for the Fiscal Year 2024-2025.

The budget adheres to the principles and standards  
of ASBO International's Meritorious Budget Award criteria.



  
Ryan S. Stechschulte  
President

  
James M. Rowan, CAE, SFO  
CEO/Executive Director





**EXECUTIVE SUMMARY  
AMENDED BUDGET  
2025 – 2026 FISCAL YEAR**

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## SUPERINTENDENT'S BUDGET MESSAGE



DATE: January 28, 2026

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District (the District) General Fund budget, together with the budgets for other funds for Fiscal Year 2026 (FY26), is the current expenditure plan for all funds generated through local, state, and federal sources, commencing July 1, 2025 and extending through June 30, 2026. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. The accompanying General Fund budget has been prepared showing the adjustments to compensation as agreed to with the St. Vrain Valley Education Association (SVVEA).

The General Fund budget appropriation for 2025-26 is \$671,013,911, which includes beginning fund balance of \$174,408,598 and revenues and transfers in of \$496,605,313.

The following summary provides appropriated resources by fund, including appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

Fund #	Beginning Fund Balance 7/1/25	Budgeted Revenues and Transfers In	Total Appropriation (Total Resources)
10 General Fund	\$ 174,408,598	\$ 496,605,313	\$ 671,013,911
18 Risk Management Fund	5,079,786	5,572,192	10,651,978
21 Nutrition Services Fund	1,862,448	18,058,205	19,920,653
22 Governmental Grants Fund	-	18,394,234	18,394,234
23 Student Activity Fund	6,520,521	8,525,000	15,045,521
27 Community Education Fund	5,820,353	10,168,353	15,988,706
29 Fair Contributions Fund	13,036,636	1,675,000	14,711,636
31 Bond Redemption Fund	110,504,729	105,650,000	216,154,729
41 Building Fund	326,342,573	6,800,000	333,142,573
43 Capital Reserve Fund	8,677,574	3,901,068	12,578,642
65 Self Insurance Fund	14,037,921	37,774,685	51,812,606
<b>Total</b>	<b>\$ 666,291,139</b>	<b>\$ 713,124,050</b>	<b>\$ 1,379,415,189</b>



The District's FY26 budget will provide instructional and support services for a student body membership of approximately 32,300 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities, and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes (C.R.S.) and the Taxpayer Bill of Rights (TABOR) Amendment.

The annual budget development is a cooperative effort between the St. Vrain Valley School District's Board of Education, staff, and community. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of anyone interested in helping provide a high-quality education for our children.

Respectfully,

<signature on file>

Jackie Kapushion, Ed.D.  
Superintendent of Schools

## APPROPRIATION RESOLUTION



Be it resolved by the Board of Education (the Board) of St. Vrain Valley School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2025, and extending through June 30, 2026, and adopts the budgets related thereto.

Fund #	Beginning Fund Balance 7/1/25	Budgeted Revenues and Transfers In	Total Appropriation (Total Resources)
10 General Fund	\$ 174,408,598	\$ 496,605,313	\$ 671,013,911
18 Risk Management Fund	5,079,786	5,572,192	10,651,978
21 Nutrition Services Fund	1,862,448	18,058,205	19,920,653
22 Governmental Grants Fund	-	18,394,234	18,394,234
23 Student Activity Fund	6,520,521	8,525,000	15,045,521
27 Community Education Fund	5,820,353	10,168,353	15,988,706
29 Fair Contributions Fund	13,036,636	1,675,000	14,711,636
31 Bond Redemption Fund	110,504,729	105,650,000	216,154,729
41 Building Fund	326,342,573	6,800,000	333,142,573
43 Capital Reserve Fund	8,677,574	3,901,068	12,578,642
65 Self Insurance Fund	14,037,921	37,774,685	51,812,606
<b>Total</b>	<b>\$ 666,291,139</b>	<b>\$ 713,124,050</b>	<b>\$ 1,379,415,189</b>

As indicated in the following schedule, certain funds report a spend-down for the current year, which represents a use of beginning fund balance. Be it further resolved that the Board authorizes the use of a portion of beginning fund balance, the use of which will not lead to an ongoing deficit in the respective fund.

Fund #	Beginning Fund Balance 7/1/25	Budgeted Revenues	Budgeted Expenditures	Budgeted Transfers Out (In)	Surplus/ (Spend-Down)	Ending Fund Balance 6/30/26
10 General Fund	\$ 174,408,598	\$ 496,605,313	\$ 525,204,920	\$ -	\$ (28,599,607)	\$ 145,808,991
18 Risk Management Fund	5,079,786	5,572,192	7,725,468	-	(2,153,276)	2,926,510
21 Nutrition Services Fund	1,862,448	18,058,205	19,520,973	-	(1,462,768)	399,680
22 Governmental Grants Fund	-	18,394,234	18,394,234	-	-	-
23 Student Activity Fund	6,520,521	8,525,000	8,684,000	-	(159,000)	6,361,521
27 Community Education Fund	5,820,353	10,168,353	11,130,910	-	(962,557)	4,857,796
29 Fair Contributions Fund	13,036,636	1,675,000	3,660,976	-	(1,985,976)	11,050,660
31 Bond Redemption Fund	110,504,729	105,650,000	92,090,340	-	13,559,660	124,064,389
41 Building Fund	326,342,573	6,800,000	266,461,561	-	(259,661,561)	66,681,012
43 Capital Reserve Fund	8,677,574	3,901,068	9,534,299	-	(5,633,231)	3,044,343
65 Self Insurance Fund	14,037,921	37,774,685	40,260,834	-	(2,486,149)	11,551,772
<b>Total</b>	<b>\$ 666,291,139</b>	<b>\$ 713,124,050</b>	<b>\$ 1,002,668,515</b>	<b>\$ -</b>	<b>\$ (289,544,465)</b>	<b>\$ 376,746,674</b>

Date of the adoption of the budgets: \_\_\_\_\_

Signature – President of the Board: \_\_\_\_\_

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## EXECUTIVE BUDGET SUMMARY BY FUND

While the appropriation resolution represents the total resources available to the District, it does not reflect the current year spending plan. The following Executive Budget Summary by Fund presents a snapshot of the budgeted changes to fund balance for each fund based on the anticipated revenues and expenditures as contained within each of the individual fund budgets. Details on each fund budget can be found in the accompanying financial document.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
AMENDED BUDGET SUMMARY BY FUND  
FISCAL YEAR ENDING JUNE 30, 2026**

Fund #	Beginning Fund Balance 7/1/25	Budgeted Revenues	Budgeted Expenditures	Budgeted Transfers Out (In)	Surplus/ (Spend-Down)	Ending Fund Balance 6/30/26
10 General Fund	\$ 174,408,598	\$ 496,605,313	\$ 525,204,920	\$ -	\$ (28,599,607)	\$ 145,808,991
18 Risk Management Fund	5,079,786	5,572,192	7,725,468	-	(2,153,276)	2,926,510
21 Nutrition Services Fund	1,862,448	18,058,205	19,520,973	-	(1,462,768)	399,680
22 Governmental Grants Fund	-	18,394,234	18,394,234	-	-	-
23 Student Activity Fund	6,520,521	8,525,000	8,684,000	-	(159,000)	6,361,521
27 Community Education Fund	5,820,353	10,168,353	11,130,910	-	(962,557)	4,857,796
29 Fair Contributions Fund	13,036,636	1,675,000	3,660,976	-	(1,985,976)	11,050,660
31 Bond Redemption Fund	110,504,729	105,650,000	92,090,340	-	13,559,660	124,064,389
41 Building Fund	326,342,573	6,800,000	266,461,561	-	(259,661,561)	66,681,012
43 Capital Reserve Fund	8,677,574	3,901,068	9,534,299	-	(5,633,231)	3,044,343
65 Self Insurance Fund	14,037,921	37,774,685	40,260,834	-	(2,486,149)	11,551,772
<b>Total</b>	<b>\$ 666,291,139</b>	<b>\$ 713,124,050</b>	<b>\$ 1,002,668,515</b>	<b>\$ -</b>	<b>\$ (289,544,465)</b>	<b>\$ 376,746,674</b>

The table below illustrates historical appropriations by fund for the past four years plus current budget year.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
FIVE YEAR APPROPRIATIONS BY FUND  
FISCAL YEARS ENDING 2022 – 2026**

Fund #	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
10 General Fund	\$ 520,236,734	\$ 559,008,735	\$ 641,393,959	\$ 660,086,936	\$ 671,013,911
18 Risk Management Fund	12,144,001	12,058,478	12,403,554	11,461,719	10,651,978
19 Colorado Preschool Program Fund	2,324,288	2,888,912	773,813	-	-
21 Nutrition Services Fund	16,518,276	16,200,973	21,390,929	23,315,049	19,920,653
22 Governmental Grants Fund	18,196,588	16,916,504	19,639,506	21,722,593	18,394,234
23 Student Activity Fund	10,864,298	13,991,452	15,341,087	14,728,866	15,045,521
27 Community Education Fund	7,695,512	11,433,029	12,995,377	14,915,879	15,988,706
29 Fair Contributions Fund	10,448,818	13,318,580	12,495,101	13,769,000	14,711,636
31 Bond Redemption Fund	147,093,000	186,153,705	232,024,313	222,933,350	216,154,729
41 Building Fund	27,800,973	10,363,547	3,368,915	383,463,315	333,142,573
43 Capital Reserve Fund	19,106,614	26,428,831	23,633,954	21,963,612	12,578,642
65 Self Insurance Fund	39,414,076	39,643,658	45,771,518	46,544,980	51,812,606
<b>Total</b>	<b>\$ 831,843,178</b>	<b>\$ 908,406,404</b>	<b>\$ 1,041,232,026</b>	<b>\$ 1,434,905,299</b>	<b>\$ 1,379,415,189</b>

## BOARD OF EDUCATION



**Jocelyn Gilligan**  
**President**  
District E  
2023 - 2029



**Jacqueline Weiss**  
**Treasurer**  
District A  
2023 - 2027



**Hadley Solomon**  
**Member**  
District B  
2025 - 2029



**Jim Berthold**  
**Vice President**  
District C  
2019 - 2027



**Meosha Babbs**  
**Member**  
District D  
2021 - 2029



**Sarah Hurianek**  
**Secretary**  
District F  
2021 - 2029



**Geno Lechuga**  
**Assistant Secretary**  
District G  
2023 - 2027

**DISTRICT LEADERSHIP STAFF**

**Jackie Kapushion, Ed.D.**  
**Superintendent of Schools**

**Superintendent's Cabinet**

**Douglas Bissonette**  
Assistant Superintendent  
Area 1



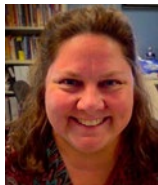
**Matt Buchler**  
Assistant Superintendent  
Area 2



**Dina Perfetti-Deany, Ed.D.**  
Assistant Superintendent  
Area 3



**Karla Allenbach**  
Assistant Superintendent  
Area 4



**Diane Lauer, Ed.D.**  
Chief Academic Officer



**Timothy O'Neill**  
General Counsel



**Amanda Thompson**  
Assistant Superintendent of  
Human Resources



**Brian Lamer**  
Assistant Superintendent of  
Operations



**Tony Whiteley**  
Chief Financial Officer



**Johnny Terrell**  
Assistant Superintendent of  
Student Services



**Joe McBreen**  
Assistant Superintendent of  
Innovation



**Michelle Bourgeois**  
Chief Technology Officer



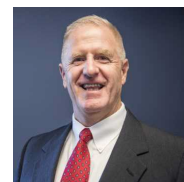
**Laura Hess, PhD**  
Assistant Superintendent of  
Special Education



**Kerri McDermid, Ed.D.**  
Chief of Staff and Strategic  
Priorities



**Chase McBride**  
Assistant Superintendent of  
Arts, Athletics, & Activities



**Kahle Charles**  
Assistant Superintendent of  
Assessment & Curriculum

## DISTRICT GOALS AND OBJECTIVES

### VISION

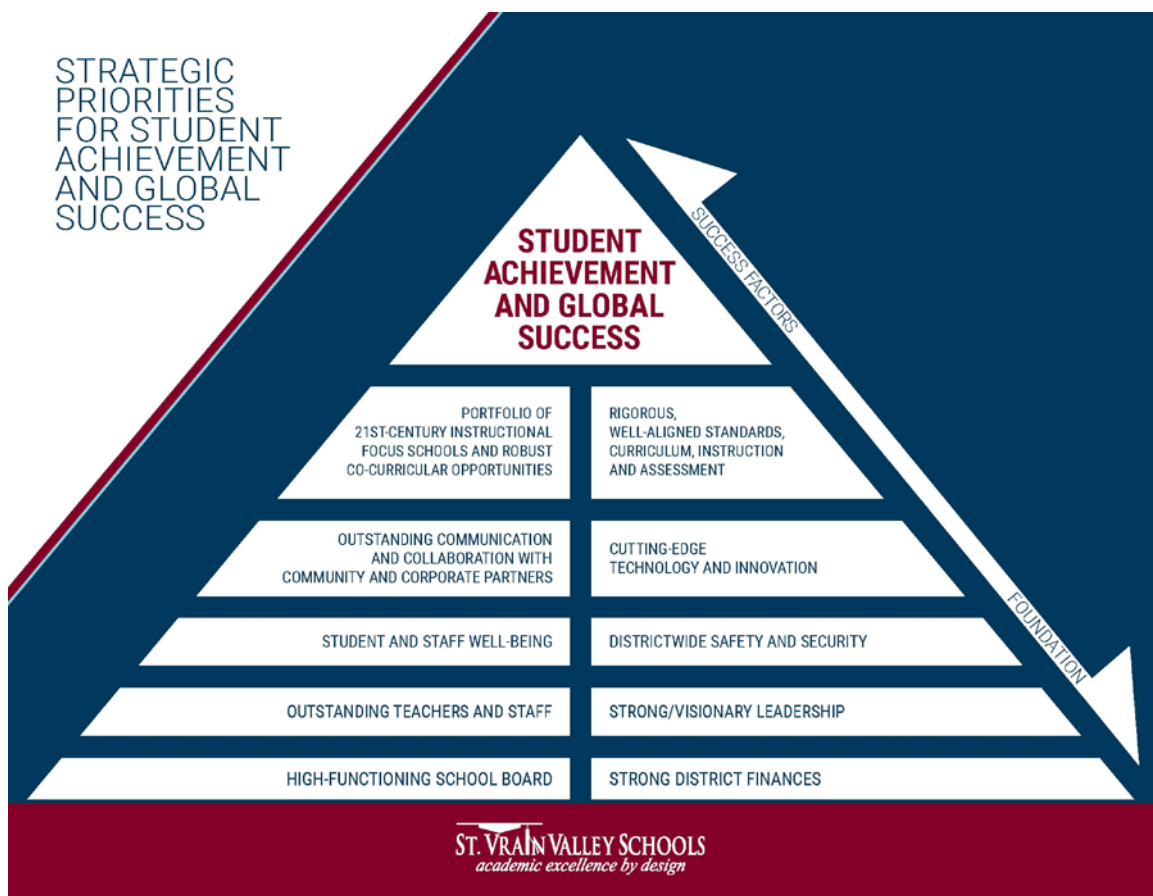
To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians, and the community.

### MISSION

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

### STRATEGIC PRIORITIES

Our vision and mission are achieved through a focus on ten strategic priorities that support the advancement of student achievement and global success.





## FINANCIAL SERVICES DEPARTMENT

The focus of the District's Financial Services Department, led by Tony Whiteley, Chief Financial Officer (CFO), is to maximize the effective use of District resources towards improving student achievement and well-being.

The Financial Services Department is responsible for the following operations:

**Budget & Finance:** Develop, implement, and monitor the District's annual budget, manage daily cash flows and investments necessary to meet the District's financial obligations, minimize risk and maximize returns, and coordinate voter-approved debt issuances and repayment.

**Procurement:** Source goods and services for the District to ensure competitive pricing and compliance with policy, statute, and best practices.

**Accounting & Reporting:** Maintain complete and accurate records of all financial transactions, prepare financial reports, including the District's Annual Comprehensive Financial Report, account for all grant revenues and expenditures, and provide internal controls and safeguards of all District assets.

**Disbursements:** Manage the District's payroll and accounts payable functions, administer purchasing card program, to ensure vendors and personnel are paid for goods and services provided.

**School Business Services:** Provide training and support to District staff and parent/teacher organizations.

**Enrollment & Data Quality:** Perform a count and tracking of all students in accordance with Colorado law, and provide tools and mechanisms to comply with the District's records retention policy.

**Business Information Systems:** Manage the District's integrated systems and processes to collect, store, process, and distribute information to support decision making and analysis.

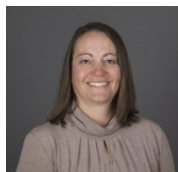
### BUDGET PERSONNEL



**Tony Whiteley, CPA**  
Chief Financial Officer



**Justin Petrone, CPA**  
Executive Director of Budget and Finance



**Tara Cowens**  
Budget Director



**Justin Neuman**  
Senior Budget and Finance Analyst

**Financial Services Department**  
395 South Pratt Parkway Longmont, CO 80501  
Phone: 303-682-7203 Fax: 303-682-7343



## BUDGET DEVELOPMENT PROCESS

### State of Colorado

The District's budget development timeline is guided by the State of Colorado's budget timeline and statutory requirements.

The State releases the Governor's budget proposal by November 1 which gives preliminary state budget information for the following school year. The School Finance Act, which determines state funding for school districts, is usually passed by the end of April. Funding is typically revised the following January after actual pupil counts and assessed valuations are finalized.

Within that context, the State requires that the District's proposed budget be presented to the Board of Education at least 30 days prior to the beginning of the fiscal year (July 1) and that the District publish a public notice within 10 days of submitting the proposed budget to the Board. A public hearing must be held after the publishing of the public notice and prior to the adoption of the budget. The budget must be adopted by the Board prior to the beginning of the fiscal year.

The State allows for districts to amend their budgets at any time prior to January 31. After January 31, a supplemental budget may be authorized only if additional funds become available to the District.

### Budget Goals and Priorities

The District develops a five-year budget plan that projects the future financial viability of the District, and achievement of the District's priorities. The plan considers a specific set of operating assumptions, future revenue, including tax and non-tax revenue, and future increases in operating expenditures. Using this five-year outlook, the Board reviews the overview and accountability needs and works with the Superintendent to set the District focus, goals, and priorities for the budget development.

### Discretionary (Non-Personnel) Budgets

Each school and department are allocated a non-personnel budget that is developed with the Finance Department's budget staff each February.

Funds are initially allocated to schools based on projected student enrollment numbers and are updated mid-year once actual student counts are finalized.

The allocations to departments use the prior year budget as a starting point, and additional funds may be requested and approved. Requests for additional funds, along with justification for the requests, are submitted to Cabinet in March and approved in April in alignment with the District's goals and priorities.

### Personnel

Because salaries and benefits account for approximately 84% of the General Fund budget, the allocation of staffing resources is a critical part of the budgeting process. The process is facilitated using staffing plans that are created by the Finance Department and distributed to each school and department by the Human Resources Department in early February. The staffing plans allocate the number of positions that each school and department may utilize in the upcoming year. They are completed collaboratively by Human Resources staff, central administrative staff, and school/department staff. In March, the staffing plans are reconciled to the accounting software and controls are put into place to prevent hiring of staff beyond what is approved through the budgeting process.

The number of positions on each school staffing plan is determined by formulas and ratios using criteria such as projected enrollment numbers that are provided by the Planning Department, type of school (elementary, K-8, middle, or high school), and risk factors such as eligibility for Title I funding and number of students that qualify for free or reduced meals.

The Finance Department, Human Resources, and Area Assistant Superintendents collaborate each January to finalize the criteria that is used. Additional positions are allocated to the schools by individual departments for specialized needs such as Special Education and Preschool programming. Schools may also request additional ongoing or one-year only positions to accommodate focus areas or specialized needs of the individual schools. The requests are typically submitted to the Superintendent's Cabinet in March and are approved in April based on District goals and priorities. In August and September, Human Resources works with Principals and Area Assistant Superintendents to review the staffing needs of the schools based on actual enrollment and reallocate staffing and/or request new positions at Cabinet if needed.

Department staffing plans are created by using the previous year's positions as a starting point. Additional positions funded by grants may also be added. Grant-funded positions must be reauthorized each year after verifying that funds will be available. Departments may also request additional staffing by submitting requests to Cabinet.

The District's compensation package is typically approved by the Board of Education in April or May following negotiations with the St. Vrain Valley Education Association. The compensation information is combined with the approved staffing allocations and available benefits enrollment information to establish the budget for salary and benefits. Updated insurance enrollment information is provided to the Budget Office in October for inclusion in the amended budget.

### Capital Improvement Planning

The District's long-range capital planning is developed through the process of reacting to the needs identified and prioritized through asset performance assessments. Capital Improvement planning is typically broken into two categories: Capital Renewal and Capital Improvement.

- Capital Renewal would be categorized as evaluating building systems and assets based on a life cycle analysis. This analysis considers industry standard life expectancy, system performance determined by the level of effort to maintain the expected operation, ability to service equipment in the future, etc., for which funding could be appropriated for years in advance.
- Capital Improvement projects are borne from more specific projects that are created out of the short-term need more than the Capital Renewal projects. These are created through facility modification requests, education programmatic needs, and unforeseen asset repairs or replacements. Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

### Budget Monitoring

The District monitors its budget to actual activity throughout the year in multiple ways:

- The accounting and reporting team prepare and publish periodic financial reports highlighting budget to actual progress for each fund. This is done on a quarterly basis for the first half of the year, and monthly thereafter. These reports are then summarized in a dashboard format and presented to the District's Finance and Audit committee, and then to the Board of Education in a subsequent study session.
- Staff within each school and department utilize the District's Enterprise Resource Planning (ERP) system to review in real time transactions, as well as reconcile to secondary tracking tools to monitor their individual budgets.
- Budget staff complete a budget performance report analysis and provides summary data, observations, and variance analysis to the appropriate budget manager.

## BUDGET SUMMARY OF ALL FUNDS

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**BUDGET SUMMARY OF ALL FUNDS**  
**FISCAL YEARS ENDING 2022 – 2029**  
 (CONTINUED ON NEXT PAGE)

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Amended Budget 2024-2025	Actual 2024-2025
<b>Beginning Fund Balance and Net Assets</b>	<b>\$ 300,596,470</b>	<b>\$ 322,060,596</b>	<b>\$ 352,310,339</b>	<b>\$ 366,667,238</b>	<b>\$ 366,667,238</b>
<b>Revenues and Other Sources</b>					
General Fund, net all allocations	375,564,374	417,981,207	481,801,837	477,756,690	478,527,105
Risk Management Fund	4,799,128	4,467,680	4,867,217	4,975,000	5,102,706
Colorado Preschool Program Fund	1,815,744	2,236,930	-	-	-
Nutrition Services Fund	17,831,924	13,021,008	16,630,812	19,106,598	17,402,161
Governmental Designated-Purpose Grants Fund	12,964,814	16,381,956	17,291,214	21,722,593	20,017,699
Student Activity Fund	7,447,250	8,448,422	9,078,365	8,754,000	9,103,485
Community Education Fund	6,944,500	8,356,713	9,550,005	8,242,896	9,734,254
Fair Contributions Fund	2,929,242	1,901,052	1,895,644	2,050,000	1,882,262
Bond Redemption Fund	74,811,040	96,613,583	113,130,553	97,726,493	96,271,731
Building Fund	136,393	314,234	104,489	382,521,644	383,523,753
Capital Reserve Fund	13,586,068	16,081,432	13,935,989	10,382,767	10,979,324
Self Insurance Fund	25,685,515	26,357,030	29,870,382	30,609,200	34,072,588
<b>Total Revenues and Other Sources</b>	<b>544,515,992</b>	<b>612,161,247</b>	<b>698,156,507</b>	<b>1,063,847,881</b>	<b>1,066,617,068</b>
<b>Expenditures</b>					
General Fund	369,952,460	411,619,430	469,626,041	499,991,318	486,306,533
Risk Management Fund	4,458,097	4,679,747	5,859,052	7,513,882	6,307,873
Colorado Preschool Program Fund	1,684,087	2,120,800	773,813	-	-
Nutrition Services Fund	13,407,337	13,514,218	17,677,241	20,141,982	19,748,164
Governmental Designated-Purpose Grants Fund	12,964,814	16,381,956	17,291,214	21,722,593	20,017,699
Student Activity Fund	6,718,882	7,828,574	8,665,160	9,600,000	8,316,251
Community Education Fund	5,656,432	6,675,502	8,450,821	9,682,366	10,196,177
Fair Contributions Fund	308,280	2,474,531	671,745	2,422,414	564,554
Bond Redemption Fund	57,678,495	69,001,260	106,680,151	110,979,478	110,973,859
Building Fund	17,646,819	7,202,866	2,451,733	78,922,098	53,824,551
Capital Reserve Fund	8,662,250	16,009,250	14,456,517	19,963,149	14,767,059
Self Insurance Fund	23,913,913	24,403,370	31,196,120	33,853,629	35,970,447
<b>Total Expenditures</b>	<b>523,051,866</b>	<b>581,911,504</b>	<b>683,799,608</b>	<b>814,792,909</b>	<b>766,993,167</b>
<b>Transfers In (Out)</b>					
General Fund	(316,724)	(282,175)	82,204	4,100,000	3,957,780
Risk Management Fund	(1,363)	(20,925)	-	-	(201,766)
Fair Contributions Fund	-	-	-	-	(72)
Student Activities Special Revenue Fund	(25,214)	(145,213)	(879,426)	(89,680)	(241,579)
Community Education Fund	-	8,699	33,047	(500)	(390,707)
Building Fund	-	-	-	(4,300,000)	(4,298,300)
Capital Reserve Fund	343,301	439,614	764,175	290,180	1,174,644
<b>Total Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess of Revenues and Other Sources Over (Under) Expenditures</b>	<b>21,464,126</b>	<b>30,249,743</b>	<b>14,356,899</b>	<b>249,054,972</b>	<b>299,623,901</b>
<b>Ending Fund Balance and Net Assets</b>	<b>\$ 322,060,596</b>	<b>\$ 352,310,339</b>	<b>\$ 366,667,238</b>	<b>\$ 615,722,210</b>	<b>\$ 666,291,139</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**BUDGET SUMMARY OF ALL FUNDS**  
**FISCAL YEARS ENDING 2022 – 2029**  
**(CONTINUED FROM PREVIOUS PAGE)**

	Adopted Budget 2025-2026	Amended Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
<b>Beginning Fund Balance and Net Assets</b>	<b>\$ 637,857,781</b>	<b>\$ 666,291,139</b>	<b>\$ 376,746,674</b>	<b>\$ 454,991,743</b>	<b>\$ 312,437,993</b>
<b>Revenues and Other Sources</b>					
General Fund, net all allocations	488,889,993	496,605,313	512,084,182	538,639,624	562,277,785
Risk Management Fund	5,550,000	5,572,192	5,925,000	6,325,000	6,500,000
Colorado Preschool Program Fund	-	-	-	-	-
Nutrition Services Fund	18,638,136	18,058,205	19,624,699	19,984,137	20,427,761
Governmental Designated-Purpose Grants Fund	17,466,704	18,394,234	14,353,386	13,441,212	12,973,497
Student Activity Fund	8,026,000	8,525,000	8,550,000	8,850,000	9,150,000
Community Education Fund	9,420,989	10,168,353	10,449,403	10,549,378	11,068,101
Fair Contributions Fund	1,675,000	1,675,000	1,525,000	1,400,000	1,400,000
Bond Redemption Fund	97,609,300	105,650,000	104,950,000	104,750,000	104,550,000
Building Fund	6,500,000	6,800,000	277,875,000	4,500,000	124,465,000
Capital Reserve Fund	3,979,382	3,901,068	9,357,519	9,566,323	9,915,165
Self Insurance Fund	33,378,120	37,774,685	39,897,966	42,254,644	44,336,376
<b>Total Revenues and Other Sources</b>	<b>691,133,624</b>	<b>713,124,050</b>	<b>1,004,592,155</b>	<b>760,260,318</b>	<b>907,063,685</b>
<b>Expenditures</b>					
General Fund	517,835,886	525,204,920	535,798,178	548,909,131	559,469,652
Risk Management Fund	8,502,709	7,725,468	7,104,350	7,128,350	7,152,350
Colorado Preschool Program Fund	-	-	-	-	-
Nutrition Services Fund	19,603,120	19,520,973	19,624,699	19,984,137	20,427,761
Governmental Designated-Purpose Grants Fund	17,466,704	18,394,234	14,353,386	13,441,212	12,973,497
Student Activity Fund	8,231,000	8,684,000	8,888,000	9,074,000	9,262,000
Community Education Fund	9,356,417	11,130,910	10,853,955	11,299,663	11,804,141
Fair Contributions Fund	3,660,976	3,660,976	2,500,000	2,500,000	2,500,000
Bond Redemption Fund	92,090,340	92,090,340	98,845,067	102,019,923	101,464,212
Building Fund	161,578,807	266,461,561	177,841,091	136,694,768	142,750,428
Capital Reserve Fund	9,534,299	9,534,299	9,500,000	9,500,000	9,500,000
Self Insurance Fund	35,998,467	40,260,834	41,038,360	42,262,884	43,851,754
<b>Total Expenditures</b>	<b>883,858,725</b>	<b>1,002,668,515</b>	<b>926,347,086</b>	<b>902,814,068</b>	<b>921,155,795</b>
<b>Transfers In (Out)</b>	-	-	-	-	-
General Fund	-	-	-	-	-
Risk Management Fund	-	-	-	-	-
Fair Contributions Fund	-	-	-	-	-
Student Activities Special Revenue Fund	-	-	-	-	-
Community Education Fund	-	-	-	-	-
Building Fund	-	-	-	-	-
Capital Reserve Fund	-	-	-	-	-
<b>Total Transfers</b>	-	-	-	-	-
<b>Excess of Revenues and Other Sources Over (Under) Expenditures</b>	<b>(192,725,101)</b>	<b>(289,544,465)</b>	<b>78,245,069</b>	<b>(142,553,750)</b>	<b>(14,092,110)</b>
<b>Ending Fund Balance and Net Assets</b>	<b>\$ 445,132,680</b>	<b>\$ 376,746,674</b>	<b>\$ 454,991,743</b>	<b>\$ 312,437,993</b>	<b>\$ 298,345,883</b>

## SIGNIFICANT FINANCIAL AND DEMOGRAPHIC CHANGES

### Total Program

A new school finance formula in the State of Colorado has been enacted to begin in FY26. To lessen the financial impact of the changing formula on the State, the new school funding legislation will be phased in over a seven-year period. For FY26, districts will receive the amount calculated under the expiring Public School Finance Act of 1994 formula plus 15 percent of the difference between the expiring formula and the new formula.

Under the expiring Public School Finance Act of 1994 districts receive a base per pupil amount that is adjusted based on a district's cost of living and size. This adjusted per pupil amount is then multiplied by a district's funded pupil count. Districts then receive additional funding for at-risk, English Language Learners (ELL), online, and extended high school students. The formula structure is multiplicative, meaning that district adjustments made to the base for cost of living and size factors flow through to the amount of funding that districts receive for other factors like at-risk and ELL.

The new formula is additive, meaning that each factor is calculated directly using the base per pupil amount and then funding for each factor is additively summed to calculate a district Total Program Funding (TPF). The new formula structure is split between three categories, Foundation Funding, Student Factors, and District Factors.

### Foundation Funding

Foundation funding is associated with the statewide base per pupil amount that is constitutionally required to increase each year by at least the rate of inflation. For FY26, this amount is \$8,691.80. The base per pupil is then multiplied by the funded pupil count, excluding online and extended high school students.

### Student Factors

At-Risk Funding: Calculated by multiplying the 0.25 at-risk factor by the base per pupil amount and the number of at-risk students.

ELL Funding: ELL funding is calculated by multiplying the 0.25 ELL factor by the base per pupil amount and the number of district ELL students.

Special Education Funding: The special education funding is calculated by multiplying the 0.25 special education factor by the base per pupil amount and the number of students who have identified disabilities.

Online/Extended High School Funding: Online and extended high school students, excluding students in the Accelerating Students through Concurrent Enrollment (ASCENT) program, are funded at \$10,480.00. The ASCENT program is funded at \$7,104 per student in FY26.

### District Factors

Cost of Living Funding: The cost of living factor is established by comparing each district's cost of living to the lowest cost of living district and recalculated every two years. The cost of living factor for St. Vrain is 0.201 and is multiplied by the base per pupil amount and the funded pupil count, excluding online and extended high school students.

Size Funding: Only districts with a funded pupil count less than 6,500 may receive size factor funding. Based on its size, St. Vrain Valley School District will not receive size factor funding.

Locale Funding: Locale factors are determined by the National Center for Educational Statistics. These designations are based on the geography and population of the school district. Districts with rural or town locale designations receive funding

with weighted differences based on distant, remote, or fringe designations. St. Vrain Valley School District does not fall into one of these locale designations and does not receive locale funding.

### Funding Elements

Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to the District by the State of Colorado through what is called "State Equalization." State Equalization for the District will decrease by \$5.7 million offset by an increase of \$13.3 million to the local property tax and specific ownership tax share, additional information regarding property taxes can be found in the "Tax Base and Rate Trends" section of this document. With changes to Colorado's finance formula the District's portion of TPF for FY26 will increase by \$7.6 million (2.2%) compared to FY25.

### Student Enrollment

Each year, public school districts across Colorado take part in the Student October Count data submission to the Colorado Department of Education (CDE). The October Count is based on a single-day enrollment count, during which districts report all students who are enrolled and attending classes. The District's FY26 student enrollment decreased by 135 to 32,279 PK-12<sup>th</sup> grade, a change of -0.42% compared to FY25. The District has seen enrollment changes ranging from -0.42% and 3.49% per year over the past five years.

### Funded Pupil Count

Funded Pupil Count (FPC) is the count of students funded through TPF. FPC can be different from the total number of students enrolled in the district. Most notably, enrolled preschool students are not included in FPC, as preschool is funded outside of the TPF formula.

In addition, the calculation of FPC allows districts to take an average of recent enrollment, as a mechanism to prevent funding cliffs and mitigate fluctuations in TPF. Previously under the Public School Finance Act of 1994, districts were permitted to use an enrollment average of up to 5 years to calculate FPC. Under the new school finance funding formula, averaging has been reduced to 4 years, which may reduce the total funding available for some districts.

For FY26 the District's funded pupil count decreased by 158 to 30,879.40, a reduction of 0.51% compared to FY25.

### Free/Reduced Lunch

In November 2022, Colorado voters approved funding for the Healthy School Meals for All (HSMA) program, which supplements federal funds with state dollars to provide free breakfast and lunch to all students, regardless of their eligibility for free or reduced qualifying status. In November 2025, two ballot measures were approved by voters to fix a budget shortfall within the HSMA program. Proposition LL allows the state to keep the additional revenue collected from the original approval of HSMA; this action was required due to the states Taxpayer's Bill of Rights (TABOR) laws. Proposition MM increased taxes on households earning \$300,000 or more by further limiting their state income tax deductions. This is expected to raise an additional \$95 million per year for the program.

Although free breakfast and lunch are provided, school districts must still identify students who qualify for free or reduced-price meals, as this data is used to calculate funding. Free and reduced-price meal status remains a key factor in determining TPF, as it identifies at-risk students who qualify with the District for additional support. The percentage of students qualifying for these benefits had a slight decrease in FY26; this slight decrease resulted in minimal change to the District's per-pupil revenue.

## Pandemic Relief

Between FY20 and FY25 the District received more than \$62 million in various COVID-19 Pandemic relief funds. These funds were required by Federal law to be expensed by September 30, 2024. The District has not encountered a funding cliff, however, due to strategic budgeting to ensure ongoing programs were not being sustained by these temporary resources.

## Universal Preschool

The Colorado Universal Preschool Program (UPK) offers part-time, tuition free preschool programming to every Colorado child in the year before kindergarten. St. Vrain's preschool program was previously funded through state funds from the Colorado Preschool Program (CPP), Preschool Special Education funding in the TPF formula, the Exceptional Children's Education Act (ECEA) Special Education Categorical, and tuition payments from parents. Only categorical funding and a small amount of tuition revenue have continued in lieu of a new UPK allocation from the Colorado Department of Early Childhood (CDEC).

## Other Local Revenue Support

Other local revenues include the sale of capital assets, investment income, urban renewal authority agreements, tuition for preschool students beyond State funding, services charged to Charter Schools, indirect costs billed to grants, and revenue from cell phone tower leases classified under rental of facilities.

## Changes in Debt

In November 2024, District voters authorized \$739.8 million of additional general obligation debt to ensure the District's continued commitment to academic excellence, accountability, safety, and providing the education that today's students will need for tomorrow's jobs and careers.

On December 4, 2024, the District successfully sold \$342,960,000 of general obligation bonds, which represented the first installment of bonds issued by the District as approved in the November 2024 election. The District's bonds were rated Aa1 by Moody's and AA+ by Standard and Poor's, reflecting the District's strong credit profile. Given the market's demand for such high-quality bonds, the sale generated a premium of approximately \$34,562,000, reflecting a net interest cost of 3.43% and resulting in approximately \$375.9 million of funds available for capital projects. These positive financing results are a benefit to the District and its constituents, generating additional project funds at a lower cost to taxpayers.

With sufficient resources available in its Bond Redemption Fund, the District has been able to fund the early repayment of bonds. Examples include:

- On November 14, 2024, the District defeased the remaining \$37,465,000 of its Series 2014A bonds. On December 16, 2024, the bonds became callable and were redeemed without penalty. The defeasance generated an interest savings of approximately \$2,261,000.
- On December 16, 2024, the District defeased the 2025-2029 maturities of its Series 2016C bonds. The five maturities represented \$43,825,000 in principal. On December 15, 2026, the defeased bonds will become callable and the five maturities will be redeemed without penalty. This action reduces the total interest paid by approximately \$7.7 million, representing a savings of approximately \$5,379,000.

The District's long-term debt, in the form of general obligation bonds, totaled \$550,735,000 as of June 30, 2025. On June 30, 2026 the total will be \$484,195,000 after the December 2025 principal payments.

The legal debt limit of 20% of the District's 2025 assessed valuation of \$5.83 billion is \$1.17 billion. This exceeds the net amount of the District's bonds payable as of December 31, 2025 by approximately \$682.2 million. Additional information on the District's Debt Service can be found in the Financial Section Fund 31 – Bond Redemption Fund and the Informational Section.



## Fund Balance and Multi-Year Projections

The District routinely experiences budget outperformance, or a positive budget-to-actual variance due to conservative revenue and expenditure budgeting practices. Most notably, the budget includes salary and benefit expenditures for all approved positions, which does not account for natural savings from vacancies and turnover.

Beyond FY26, revenue projections are driven primarily by estimated TPF, as defined by the School Finance Act (SFA). However, the State may continue to adjust the funding formula, making future predictions less certain. Revenue projections will be impacted primarily by inflation and student enrollment, in addition to a gradual increase related to recent revisions to the school finance formula. Per Pupil Revenue (PPR) is expected to increase by inflation of 2.0% to 3.0% per year from FY27 to FY29, based on the most recent estimates published by the State of Colorado. District enrollment is expected to remain stable or see modest increases over the same period.

Increases in expenditures assume salary adjustments for a step and step equivalent, health insurance premium adjustments between 5% to 10.0% per calendar year, a consistent Public Employees Retirement Association (PERA) contribution rate of 21.4%, staffing adjustments associated with enrollment and programmatic changes, and contractual increases in annual software license renewals.

Compensation increases are determined annually, based on available resources and through negotiations with the SVVEA. To ensure ongoing personnel costs align with ongoing revenues, projected compensation increases approximate the inflation estimates discussed above.

Total fund balance is expected to decrease due to the District's approved 2024 bond projects. As the bond moves through its seven to eight year timeline, the District plans to sell additional bonds in fiscal years 2027 and 2029 which will cause additional fluctuations in fund balance. Fund balance for the General Fund is expected to decrease in the next two forecasted fiscal years and then stabilize, which again does not account for the budget outperformance described above. The District monitors and manages fund balance to ensure future uncertainties are addressed without significant interruptions to core educational services.

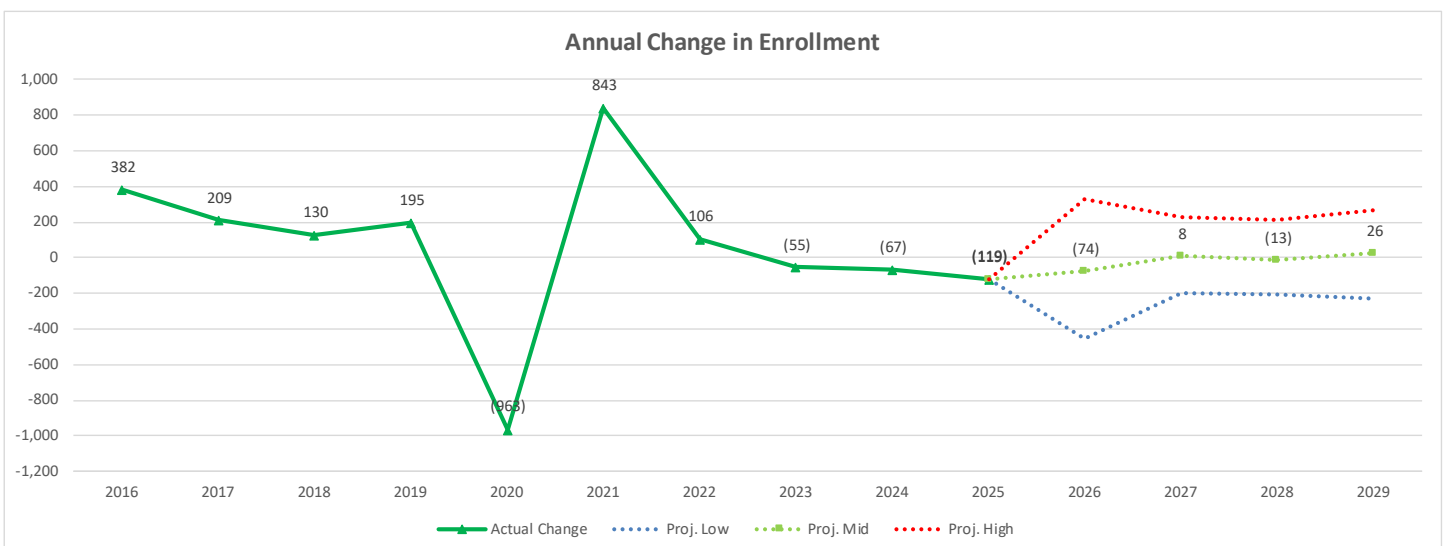
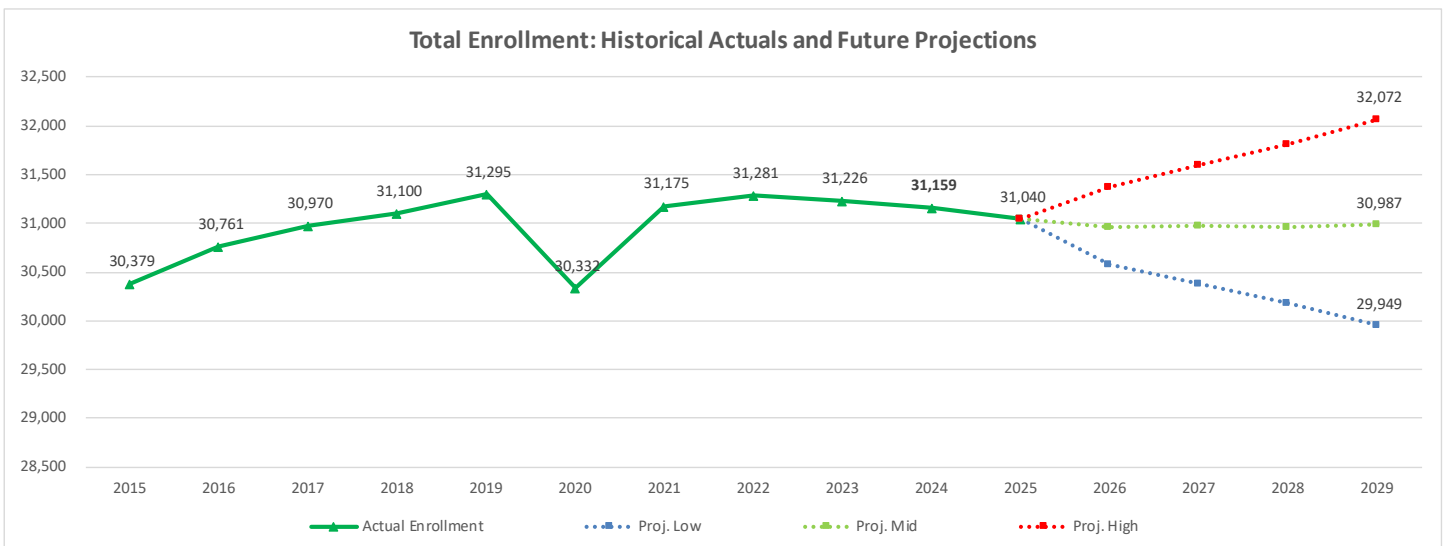


## ENROLLMENT TRENDS AND FORECAST

Each year, public school districts across Colorado take part in the Student October Count data submission to the Colorado Department of Education (CDE). This process, required by state statute, collects student-level data including details about funding eligibility as outlined in the Public School Finance Act (as amended). The October Count is based on a single-day enrollment count, during which districts report all students who are enrolled and attending classes. The actual enrollment numbers presented below come from the October Count for the year indicated. Beyond 2025, enrollment estimates are presented with a low, mid, and high projection. Most often the midpoint is used in future year projections.

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	Proj.	2026	2027	2028	2029
<b>Actual Enrollment*</b>	30,379	30,761	30,970	31,100	31,295	30,332	31,175	31,281	31,226	31,159	31,040	Low	30,585	30,385	30,177	29,949
												Mid	30,966	30,974	30,961	30,987
												High	31,369	31,593	31,806	32,072
<b>Growth Rate</b>		1.3%	0.7%	0.4%	0.6%	-3.1%	2.8%	0.3%	-0.2%	-0.2%	-0.4%		-0.2%	0.0%	0.0%	0.1%
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		2026	2027	2028	2029
<b>Enrollment Growth</b>		382	209	130	195	(963)	843	106	(55)	(67)	(119)	Low	(455)	(200)	(208)	(228)
												Mid	(74)	8	(13)	26
												High	329	224	213	266

\* Enrollment numbers on this page exclude Preschool and Out of District students



## PERSONNEL RESOURCE ALLOCATIONS

The District starts its personnel allocation process each February for the following school year. It begins with a systematic, formulaic student-based approach to ensure that sufficient Full-Time Equivalent (FTE) personnel are made available for the effective operation of each school and department. Then, using this as a starting point, school, department, and central administration teams work with Human Resources (HR) and Finance to qualitatively analyze needs as the school year approaches, and work to allocate additional resources in order to target specific areas, maximizing learning for District students.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J ALLOCATION OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY FUNCTION FISCAL YEARS 2022 – 2026

	FY22	FY23	FY24	FY25	FY26
<b>General Fund FTE</b>					
Direct Instruction	2,150	2,191	2,243	2,245	2,234
Classroom Support	542	583	595	601	602
Building Support	506	515	519	525	540
Central Support/Administration	48	47	53	57	58
<b>Total General Fund FTE</b>	<b>3,246</b>	<b>3,336</b>	<b>3,410</b>	<b>3,428</b>	<b>3,434</b>
<b>Total Other Funds FTE</b>	<b>407</b>	<b>397</b>	<b>444</b>	<b>469</b>	<b>469</b>
<b>Total FTE</b>	<b>3,653</b>	<b>3,733</b>	<b>3,854</b>	<b>3,897</b>	<b>3,903</b>

## Explanation of Personnel Changes

The District maintains a strong fund balance, as a result of conservative budget practices and fiscal prudence. In recent years, the District has been able to leverage revenue increases to support new and existing programmatic staffing needs throughout the District. Current year changes in allocated FTE are described below:

### Direct Instruction/Classroom Support

With relatively stable enrollment from FY25 to FY26, there were no significant changes to the standard year-over-year staffing allocations. However, the District reduced staffing by 21.0 FTE with the removal of prior year one-time staffing allocations, and a reduction of 4.0 administrative positions. These decreases were offset by the following additions:

- 4.0 FTE to schools to support focus programs and individual school needs.
- A new Principal and two support staff in anticipation of the new Big Sky PK-8 school opening in FY27.
- Psychologist and 1.0 Speech Language Pathologist to meet student special education needs.
- 2.0 Nurses within the Student Services department using Medicaid funds.

### Building/Central Support

- District Technology Services added 1.0 Systems Administrator to assist with the District's business modernization project.
- Legal services added an additional Attorney.
- The Custodial department added an additional 13.0 custodians to support district cleaning.

## SIGNIFICANT TRENDS, EVENTS, AND INITIATIVES

### Graduation Rates

The foundation of the District's success begins the moment students enter preschool or kindergarten and is built throughout their 12-14 years in the District. Everything across our system impacts our graduation rates, which is why this is such an important indicator of the quality of our teachers, students, and system. In 2025, St. Vrain Valley Schools achieved the highest on-time graduation rate in the District's history at 96.8%. This is the highest graduation rate of any district in the Denver Metro area, and one of the highest of any district in Colorado with more than 300 graduates.

### High Schools Achieve College Board's Advanced Placement Honor Roll Recognition

Eight high schools have been honored with the distinguished College Board Advanced Placement (AP) School Honor designation, acknowledging outstanding student performance on college-level AP exams. St. Vrain Valley Schools offers students a robust and comprehensive selection of 35 AP courses. In 2025, the District saw 3,048 students take 5,372 AP exams. Additionally, 1,147 students earned AP scholar recognition by scoring three or higher on at least three AP exams, with many achieving higher distinctions through the AP Capstone Diploma or the AP Seminar and Research Certificate.

### Leadership Transition

Superintendent Dr. Don Haddad announced his retirement at the end of the 2025 school year, following 16 years as Superintendent and 24 years in District leadership. Dr. Haddad's tenure had been defined by strategic growth, innovation, and fiscal stewardship, positioning St. Vrain Valley Schools as a national model in public education. Following a thorough and deliberate search process the District's Board of Education appointed Dr. Jackie Kapushion as the next Superintendent of St. Vrain Valley Schools effective July 1, 2025. Dr. Kapushion had been the District's Deputy Superintendent for the past eight years and brings 36 years of experience in public education. Her vision for the District centers on what she calls "The St. Vrain Commitment" – ensuring that each and every student will be recognized for their unique talents and aspirations and receive an exceptional PreK-12 experience that prepares them to graduate with a strong competitive advantage.

### The Pathways in Technology Early College High School Advantage

St. Vrain Valley Schools operates four nationally recognized Pathways in Technology Early College High School Advantage (P-TECH) programs, allowing students to simultaneously earn a high school diploma and an associate degree at no cost. These programs focus on high-demand industries such as cybersecurity, biosciences, computer information systems, and business, in partnership with leading companies including IBM, Cisco, and Agilent Technologies. Since launching Colorado's first P-TECH program in 2016, over 160 students have earned associate degrees and students have collectively earned more than \$500,000 through paid internships. With over 21,000 college credits completed and strong postsecondary continuation rates, the program directly addresses workforce needs while preparing students with real-world skills and credentials. P-TECH continues to be a cornerstone of the District's commitment to innovation, equity, and career-connected learning.

### Innovative School Systems Grant

St. Vrain Valley Schools was selected as one of only eleven school systems nationwide to participate in the Innovative School Systems Grant (ISSG) program, a new initiative to support public school systems that are proposing bold ideas to transform student learning. This nine-month program supports system operators in piloting their transformative idea and advancing their readiness to drive systems change around a clearly defined issue. The District is investing the funds to expand programming for its Advanced Global Interactive Learning Environments (AGILE) program which enables students to take courses at any high school online, taught synchronously by highly effective District teachers.

## Quantum Push

St. Vrain Valley Schools continues to lead in Science, Technology, Engineering, and Math (STEM) innovation. The District recently hosted Governor Jared Polis and industry leaders at the Innovation Center to celebrate World Quantum Day. During the visit, the state unveiled its Blueprint for Advancing K–12 Quantum Information Technology and a new Colorado Department of Education (CDE) resource hub to support statewide quantum education efforts. The District, one of only four K–12 partners in the federally recognized Elevate Quantum consortium, is helping prepare students for high-growth careers in quantum science through early exposure and curriculum integration. With \$75.0 million in state investment and \$40.0 million in federal support, the quantum sector is projected to grow 18% annually, offering both advanced and skilled technical career pathways. The District is also planning a statewide Quantum Festival for K–12 educators to further expand classroom integration and workforce development.

## Innovations for NASA

Innovation Center students are addressing astronaut mental health challenges through an innovative project that combines virtual reality, scent-based memory triggers, and physical exercise. Their work is part of NASA HUNCH (High Schools United with NASA to Create Hardware), a national program that gives high school and college students the opportunity to contribute to real-world spaceflight research. The project aims to combat the emotional toll of long-duration missions by simulating familiar Earth environments through 360-degree video and accompanying scents, such as perfumes or ocean breezes, to trigger comforting memories. These experiences are paired with exercise sessions, which are already mandatory for astronauts, to enhance psychological well-being.

The students' work was selected as one of only 20 high school projects invited to present at NASA's Human Research Program Investigators' Workshop in Texas, an event typically reserved for professional researchers and engineers. Their concept includes using scent-infused lava stone pendants and personal video recordings to create a sense of connection to home, offering a unique blend of science, technology, and emotional insight. Developed under the guidance of local educators and in collaboration with CU Boulder, NASA, and the U.S. Space Force, the project exemplifies cross-sector partnership and youth-driven innovation. Following a final design review, their work could be showcased at NASA's Johnson Space Center, with potential for future application in real space missions.

## Big Sky PK-8

In November 2024, voters in the St. Vrain Valley School District approved a \$739.8 million bond measure, with 74% voting in favor, to fund capital improvements across the District, including the construction of five new schools. Among these projects was a new PK-8 school in Mead, which broke ground following a community meeting on May 12 that detailed construction timelines, enrollment plans, and the naming process. In October of 2025 the top new name options were presented to the Board of Education who made the final decision of Big Sky PK-8 for the new school. Big Sky PK-8 addresses the District's growing enrollment and commitment to providing modern, high-quality educational environments. This investment reflects the community's dedication to advancing public education and preparing students for future success.

## PROPERTY TAX FUNDING

The amount of property tax owed by a taxpayer for the school district is based on the property's assessed valuation, multiplied by the District's mill levy, and then divided by one thousand (one mill is equal to one dollar per \$1,000 of assessed value). Assessed valuation and mill levy rates are certified annually each December, and collected the following year. The District's current mill levy is 57.717, which was certified in December of 2025 for collection in 2026. The assessed value of a property is determined by multiplying its value (as determined by the County Assessor) by the assessment rate, which varies depending on the type of property. See below for an example on how the 2025 property tax owed in 2026 is calculated:

Actual Value	X	Assessment Rate	X	Mill Levy	/	1,000	=	Annual Property Tax
\$450,000		7.05%		57.717		1,000		\$1,831.07

### Tax Base and Rate Trends

Approximately 48.6% of the District's General Fund revenue comes from local property taxes which consists primarily of taxes levied as part of the local share of Total Program Funding (TPF) and Mill Levy Overrides (MLO). Each school district is required by statute to impose a property tax levy to finance its local share of TPF. This mill rate is set by the state and is currently 27.000 mills for the District. With an assessed valuation of approximately \$5.83 billion the TPF local share is estimated to be \$157.5 million, which is an increase of 9.09%.

Mill levy overrides are additional revenues that have been approved by district voters. The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. With an increase of 9.09% in assessed valuation, mill levy override revenue is projected to increase by \$9.1 million in FY26.

Property taxes also fund the repayment of the District's general obligation debt through the Bond Redemption Fund, amounting to approximately \$98.7 million in FY26.

The table below shows the history of the District's property tax mill levies and net assessed values for the past seven years as well as projections for the next 3 calendar years. Oil and gas property have stabilized from the spike in 2023. Residential and commercial property values are expected to increase based on growth and a strong real estate market, though increases will be governed by recent property tax legislation.

#### SUMMARY OF NET ASSESSED VALUATION AND PROPERTY TAX LEVIES CALENDAR YEARS 2019 – 2028

Levy Year	Total Assessed Value	Percent Change	Total Property Tax Levies
2028*	6,187,111,549	1.00%	57.717
2027*	6,125,853,019	4.00%	57.717
2026*	5,890,243,288	1.00%	57.717
2025	5,831,924,047	9.09%	57.717
2024	5,345,916,608	-12.34%	57.168
2023	6,098,628,541	23.01%	57.238
2022	4,957,810,888	20.57%	58.385
2021	4,112,116,131	0.37%	57.358
2020	4,097,136,717	-1.90%	56.542
2019	4,176,299,241	0.00%	57.559

\* Levy years 2026 - 2028 forecasted

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ST. VRAIN VALLEY SCHOOLS  
*academic excellence by design*



ORGANIZATIONAL SECTION  
AMENDED BUDGET  
2025 – 2026 FISCAL YEAR



## DISTRICT GOVERNANCE

The St. Vrain Valley School District RE-1J is a body corporate and a political subdivision of the State of Colorado. It was organized in 1961 for the purpose of operating and maintaining an educational program for the school-age children residing within its boundaries.

The District is governed by an elected seven-member board. School board members represent different geographic districts, but are elected by voters in the entire District. The unpaid board members serve four-year terms and are limited to two terms.

The District, under the governance of the Board of Directors, has authority to determine its own budget, levy taxes, and issue bonded debt without approval from the State or by another government, making it fiscally independent.

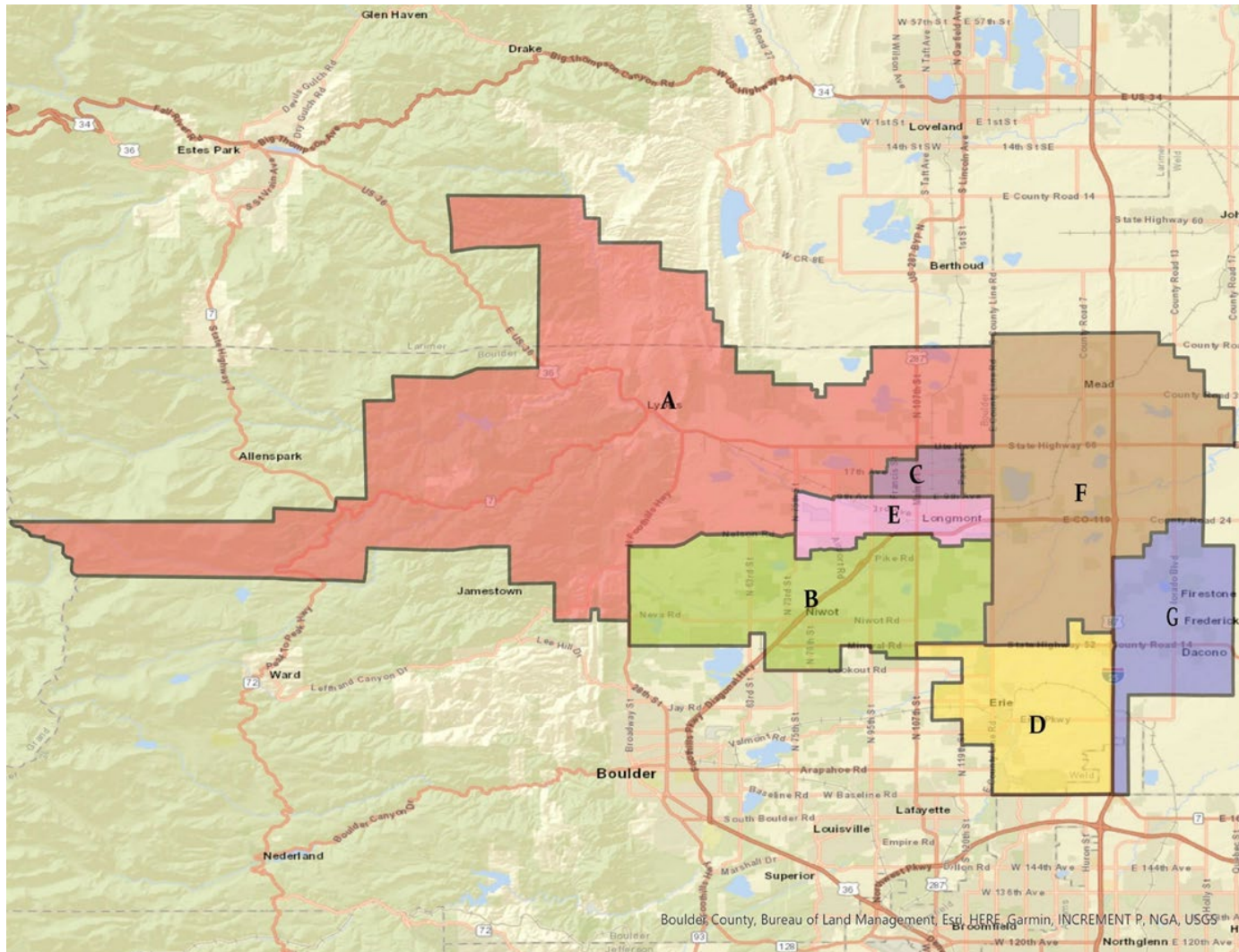
Picture Coming Soon

Board of Education Members (front to back)

<b>Meosha Babbs</b> Member District D 2021-2029	<b>Hadley Solomon</b> Member District B 2025-2029	<b>Jacqueline Weiss</b> Treasurer District A 2023-2027
<b>Sarah Hurianek</b> Secretary District F 2021-2029	<b>Jocelyn Gilligan</b> President District E 2023-2029	<b>Jim Berthold</b> Vice President District C 2019-2027
		<b>Geno Lechuga</b> Assistant Secretary District G 2023-2027

A map showing the Board of Education Director Districts follows on the next page.

## BOARD OF EDUCATION DIRECTOR DISTRICTS



## DISTRICT GOALS AND OBJECTIVES

### VISION

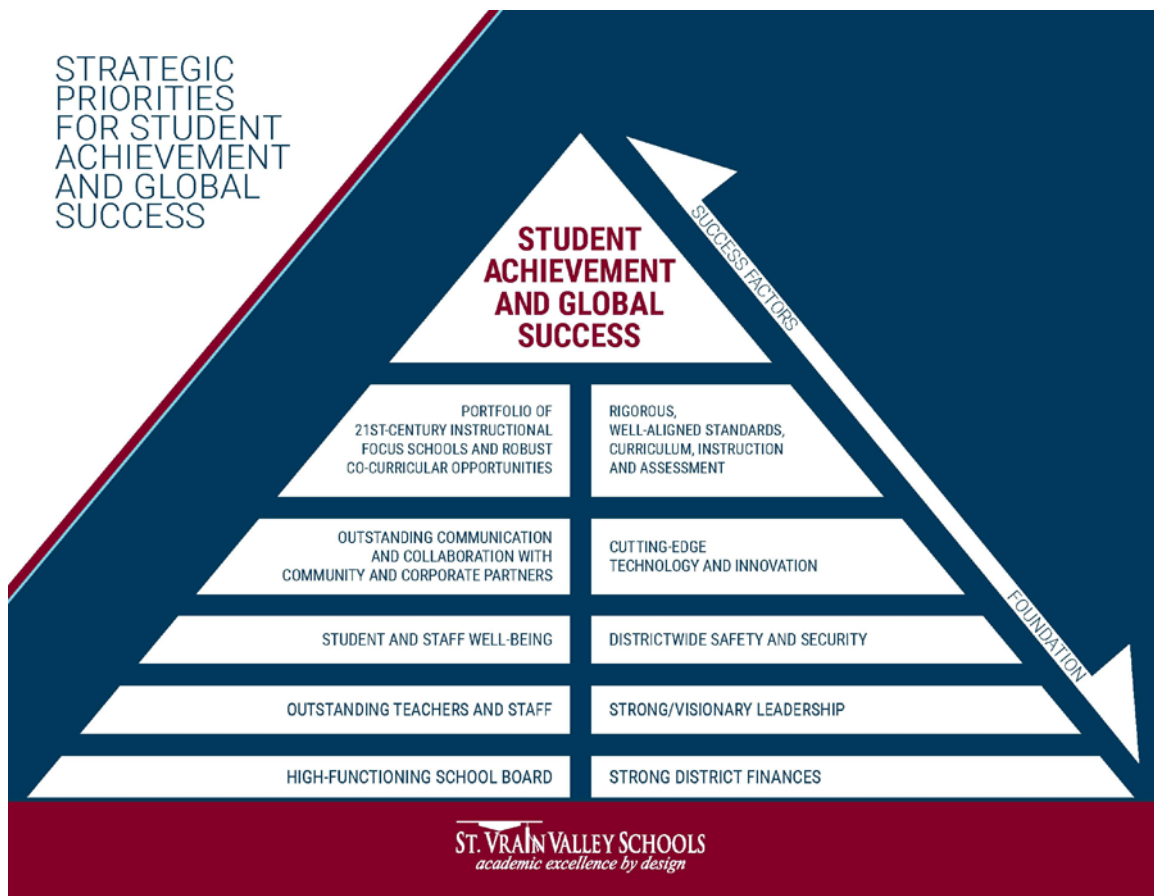
To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians, and the community.

### MISSION

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

### STRATEGIC PRIORITIES

Our vision and mission are achieved through a focus on ten strategic priorities that support the advancement of student achievement and global success.

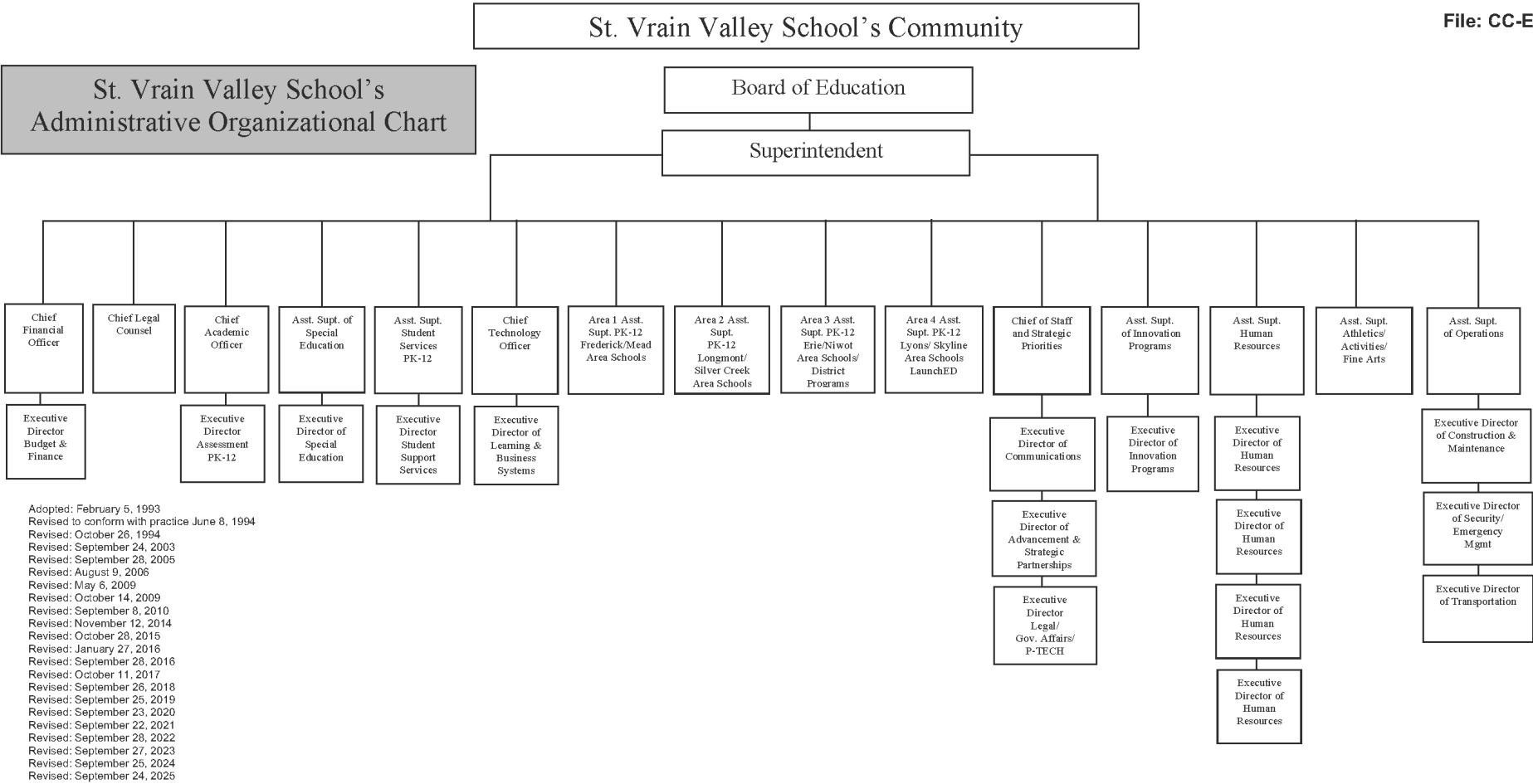


## COST OF GOALS

In November of 2008 and 2012 voters of the District approved mill levy overrides (MLO), both of which provide additional funds for a variety of items as defined within the ballot questions and goal initiatives of the District. As required, accounting for the MLO funds is incorporated within the General Fund totals. The following is a summary of objectives supported by MLO funds for FY26.

Investment Item	Estimated Budget	Focus Area
<b>Advanced Placement Programs</b>	\$ 143,000	Rigorous, Well-Aligned Standards, Curriculum, Instruction & Assessment
<b>School Focus Allocations</b>	3,239,279	Portfolio of 21 <sup>st</sup> Century Instructional Focus Schools & Robust Co-Curricular Opportunities
<b>Operations &amp; Maintenance</b>	4,321,000	Districtwide Safety & Security
<b>Preschool Programs</b>	1,745,000	Rigorous, Well-Aligned Standards, Curriculum, Instruction & Assessment
<b>Reduced Class Sizes</b>	13,200,000	Rigorous, Well-Aligned Standards, Curriculum, Instruction & Assessment
<b>Safety &amp; Security</b>	5,022,002	Districtwide Safety & Security
<b>STEM Programming</b>	4,602,200	Cutting-Edge Technology & Innovation
<b>Teacher/Staff Compensation</b>	28,800,000	Outstanding Teachers & Staff
<b>Technology</b>	17,205,076	Cutting-Edge Technology & Innovation
<b>Charter School Allocations</b>	7,904,896	Outstanding Communication & Collaboration with Community Partners
<b>Total</b>	\$ 86,182,453	

ORGANIZATIONAL CHART



Adopted: February 5, 1993  
Revised to conform with practice June 8, 1994  
Revised: October 26, 1994  
Revised: September 24, 2003  
Revised: September 28, 2005  
Revised: August 9, 2006  
Revised: May 6, 2009  
Revised: October 14, 2009  
Revised: September 8, 2010  
Revised: November 12, 2014  
Revised: October 28, 2015  
Revised: January 27, 2016  
Revised: September 28, 2016  
Revised: October 11, 2017  
Revised: September 26, 2018  
Revised: September 25, 2019  
Revised: September 23, 2020  
Revised: September 22, 2021  
Revised: September 28, 2022  
Revised: September 27, 2023  
Revised: September 25, 2024  
Revised: September 24, 2025

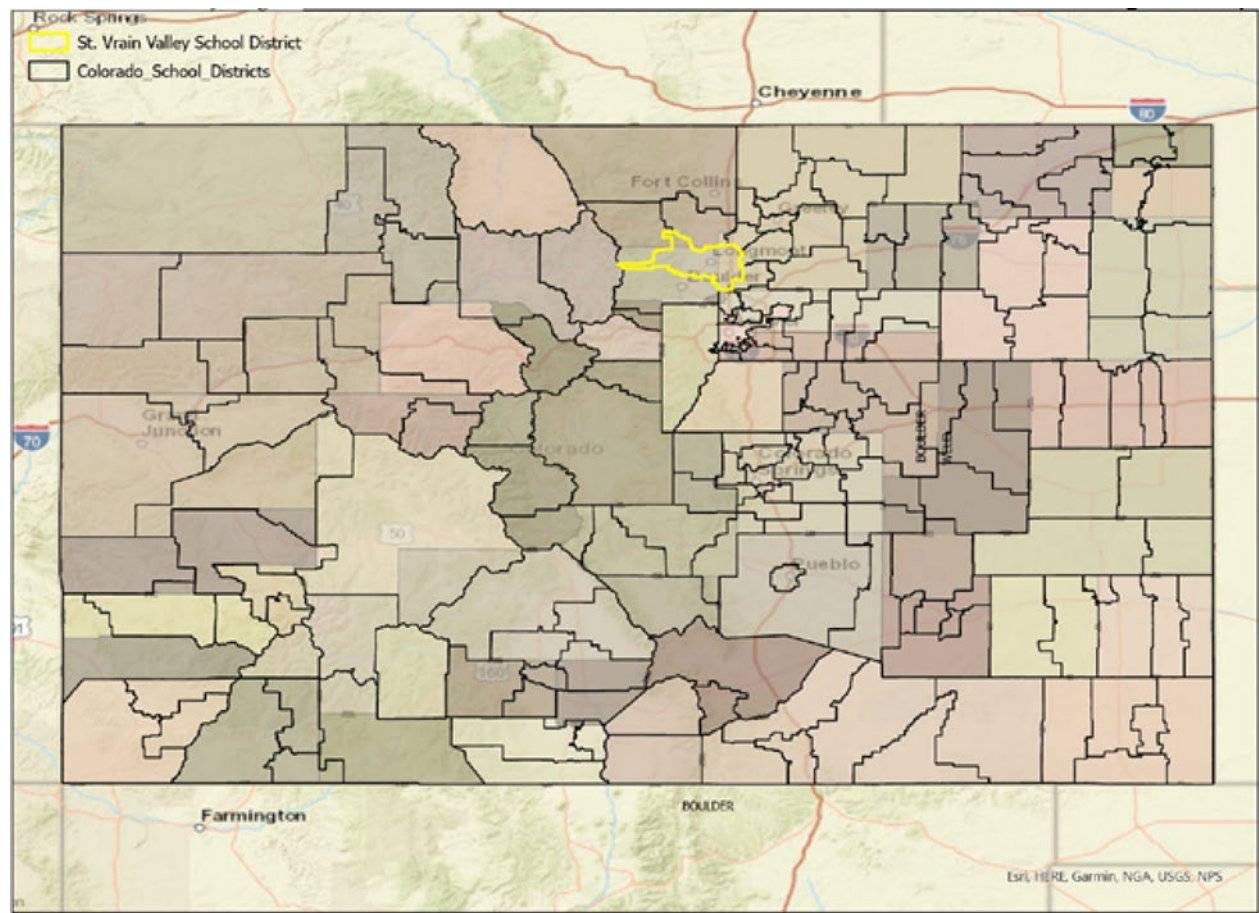
Statement of Purpose

The leadership structure of the St. Vrain Valley School District represents a systems approach to student, teacher and staff achievement and well-being. This structure is designed to maximize organizational performance and optimize resources dedicated to the alignment of standards, curriculum, instruction and assessment, as well as technology, professional development, communications, and partnerships with business and industry, post-secondary institutions, parents and other stakeholders.



DEMOGRAPHIC INFORMATION

The St. Vrain Valley School District is located approximately 30 miles north of Denver, and is spread out over more than 400 square miles in parts of Boulder, Broomfield, Larimer, and Weld Counties.



CENSUS DATA

	Boulder	Broomfield	Larimer	Weld
Population (2024)				
Population	330,262	78,323	374,574	369,745
Land Area (square miles within District)	246	3	31	123
Median Age	38.2	38.0	37.5	35.5
Median household income	102,697	125,055	93,276	101,563
Median house value	783,000	686,200	610,000	496,100
Percentage of residents living below poverty level	10.7%	7.9%	10.7%	9.8%

## CENSUS DATA (CONTINUED)

	Boulder	Broomfield	Larimer	Weld
<b>Racial Breakdown (2024)</b>				
White Non-Hispanic	73.7%	71.7%	78.3%	60.5%
Hispanic	15.0%	14.8%	13.4%	32.0%
Black	0.9%	1.2%	1.3%	1.4%
American Indian and Alaskan Native	0.2%	0.2%	0.1%	0.4%
Asian	4.8%	7.9%	2.4%	1.5%
Native Hawaiian and Other Pacific Islander	0.0%	0.2%	0.0%	0.3%
Other Race	0.3%	0.7%	0.4%	0.6%
Two or More Races	5.2%	3.4%	4.0%	3.3%
Source: <a href="https://data.census.gov">https://data.census.gov</a>				
<b>Industries Providing Employment (2024)</b>				
Agriculture, forestry, fishing and hunting, and mining	0.7%	0.5%	1.4%	3.8%
Construction	3.7%	3.7%	8.3%	9.9%
Manufacturing	9.0%	13.5%	8.1%	10.3%
Wholesale trade	1.1%	1.9%	2.3%	1.3%
Retail trade	10.3%	7.6%	9.0%	10.9%
Transportation, warehousing, and utilities	3.2%	3.0%	4.0%	5.4%
Information	3.4%	3.4%	1.9%	1.2%
Finance and insurance, real estate, rental and leasing	6.1%	6.4%	5.6%	4.6%
Professional, scientific, management, and administrative	22.4%	19.5%	15.7%	12.2%
Educational services, health care and social assistance	22.5%	21.5%	24.9%	21.7%
Arts, entertainment, recreation, accommodation and food services	10.6%	10.3%	10.1%	8.1%
Other services, except public administration	4.3%	2.6%	4.6%	5.9%
Public administration	2.7%	6.1%	4.1%	4.7%
<b>Age Distribution, % of Population (2024)</b>				
0 - 19	22.6%	21.1%	21.5%	27.6%
20 - 24	9.6%	6.5%	10.4%	6.3%
25 - 34	13.3%	18.2%	14.7%	15.2%
35 - 44	13.5%	12.4%	13.4%	15.4%
45 - 54	11.8%	14.0%	11.1%	11.7%
55 - 64	11.7%	11.5%	10.7%	10.3%
65 - 74	10.2%	9.3%	10.7%	8.4%
75 and older	7.3%	7.0%	7.5%	5.1%

## DISTRICT SCHOOLS AND PROGRAMS

The St. Vrain Valley School District serves 32,279 PreK-12 students in 55 schools for the 2025-26 school year. These schools include 1 preschool center, 25 elementary schools, 3 K-8 schools, 8 middle schools, 1 middle/senior high school, 7 traditional high schools, 1 alternative high school, 2 online schools, 1 homeschool enrichment school, and 6 charter schools.

The District also has 3 centers that serve students in specialized programs while the students are enrolled in their neighborhood schools. These are the Career Elevation and Technology Center, the Innovation Center, and Main Street School.

In addition to PreK-12 education, St. Vrain Valley School District provides many opportunities for students to obtain post-secondary education through programs such as Pathways in Technology Early College High School (P-TECH), Teacher Recruitment Education and Preparation (TREP), Accelerating Students through Concurrent Enrollment (ASCENT), other Concurrent Enrollment at area colleges and universities, AP Classes, and Industry Certifications.



St. Vrain Valley Schools Innovation Center



## DISTRICT SCHOOLS AND PROGRAMS

### Erie High Feeder

The Erie High feeder system covers the Town of Erie and its surrounding area, mostly in Weld County.

- Black Rock Elementary
- Erie Elementary
- Grand View Elementary
- Highlands Elementary
- Red Hawk Elementary
- Soaring Heights PK-8
- Erie Middle
- Erie High

### Frederick High Feeder

The Frederick High feeder system covers the towns of Firestone, Frederick, and Dacono in Weld County and their surrounding areas.

- SPARK! Discovery Preschool
- Centennial Elementary
- Legacy Elementary
- Prairie Ridge Elementary
- Thunder Valley K-8
- Coal Ridge Middle
- Frederick High

### Longmont High Feeder

The Longmont High feeder system covers Northwest Longmont, the Town of Hygiene and areas to the north of the towns, all in Boulder County.

- Central Elementary
- Hygiene Elementary
- Mountain View Elementary
- Northridge Elementary
- Sanborn Elementary
- Longs Peak Middle
- Westview Middle
- Longmont High

### Lyons Middle/Senior High Feeder

The Lyons Middle/Senior High feeder system covers the Town of Lyons and the surrounding area in Boulder County and extends to the north into Larimer County.

- Lyons Elementary
- Lyons Middle/Senior High

### Mead High Feeder

The Mead High feeder system covers the Town of Mead and the surrounding area in Weld County as well as the northeast corner of Boulder County.

- Mead Elementary
- Mead Middle
- Mead High
- Big Sky PK-8 (Opening FY27)

## DISTRICT SCHOOLS AND PROGRAMS

### Niwot High Feeder

The Niwot High feeder system covers south Longmont, the town of Niwot and the surrounding area primarily in Boulder County.

- Burlington Elementary
- Indian Peaks Elementary
- Niwot Elementary
- Sunset Middle
- Niwot High

### Silver Creek High Feeder

The Silver Creek High feeder system covers southwest Longmont, and the area to the southwest of town in Boulder County.

- Blue Mountain Elementary
- Eagle Crest Elementary
- Longmont Estates Elementary
- Altona Middle
- Silver Creek High

### Skyline High Feeder

The Skyline High feeder system generally covers Eastern Longmont in Boulder County.

- Alpine Elementary
- Columbine Elementary
- Fall River Elementary
- Rocky Mountain Elementary
- Timberline PK-8 School
- Trail Ridge Middle
- Skyline High

### Charter Schools

Charter schools are semi-autonomous schools operating under the oversight of the District.

- Aspen Ridge Preparatory School
- Carbon Valley Academy
- Firestone Charter Academy
- Flagstaff Academy
- St. Vrain Community Montessori School
- Twin Peaks Classical Academy

### Apex Homeschool Program

The Apex Homeschool Program provides classes to supplement and support the education that students receive from their parents at home. The program is located in Longmont and serves K-12 students from throughout the District.

### New Meridian High School

New Meridian High School, an alternative High School that serves high school students from throughout the District, is located at our Global Acceleration Campus. New Meridian is a small structured school that allows students to earn credits on a quarterly basis and provides additional opportunities for developing the social skills needed to positively contribute to the community.

## DISTRICT SCHOOLS AND PROGRAMS

### St. Vrain Virtual High School

St. Vrain Virtual High School serves 9-12 graders throughout the District. The program allows students the flexibility of completing their coursework at the time of their choice while having the benefit of local teachers in classrooms located at the Global Acceleration Campus to provide additional support and assistance.

### St. Vrain LaunchED Virtual Academy

LaunchED was established in 2020 as an online instructional program to provide an option for students with health concerns or other special circumstances that prevented them from attending school in person. In FY22, LaunchED became a fully-accredited online school available to all District students from grades K-12. In FY24, the school became a multi-district school, allowing students from across the state to enroll. The online classes are taught by St. Vrain Valley School District staff, utilizing District curriculum and incorporating a variety of high-quality academic and curricular resources. LaunchED classes align with Colorado Academic Standards and District expectations for each grade level K-12.

### Innovation Center

The Innovation Center of St. Vrain Valley Schools is a distinctive PreK-12 program designed to provide students with experiential learning opportunities that go beyond the traditional classroom setting developing students into future leaders, innovators, and changemakers. Summer programs enhance student engagement through innovative, hands-on STEAM activities that incorporate human-centered design thinking. These programs are led by experienced Innovation Center educators and student leaders, offering a dynamic and collaborative learning environment. The Innovation Center offers advanced coursework in emerging fields and opportunities for professional certifications such as:

- Aeronautics
- Artificial Intelligence
- Bioscience
- Cybersecurity
- Entrepreneurship
- IC Studios
- Information & Communications Technology
- Pathways to Teaching (P-TEACH)
- Robotics
- STEM Education
- Virtual & Digital Design
  
- \* Apple Certification - Device Specific
- \* Certified Entry-Level Python Programmer
- \* CompTIA A+ Software Certification
- \* CompTIA A+ Hardware Certification
- \* TriCaster Operator Certification
- \* UAS Pilot Certification

## DISTRICT SCHOOLS AND PROGRAMS

### Main Street School

Main Street School in Longmont provides Special Education services to K-12 students from schools throughout the District in a collaborative learning community dedicated to fostering self-advocacy and independence. Enrollment and placement at Main Street School is done through the special education Individualized Education Program (IEP) process.

Life Skills Alternative Cooperative Education Services at Main Street School provides post-secondary transition services for students 18-21 years of age who have completed their high school credits and have socially graduated. The program focuses on building independent living skills, career/employment skills, community-based education and functional academics.

### Career Elevation and Technology Center

The Career Elevation and Technology Center (CETC) is one of twelve Career and Technical Education centers in the state of Colorado. It is located in Longmont at our Global Acceleration Campus, but serves high school students from throughout the District. CETC offers classes that provide real-world, hands-on experiences in pathways that are high-wage, high-growth, high-demand and with a post-secondary trajectory. CETC offers the following programs.

- Advanced Manufacturing
- Agricultural Sciences
- Automotive Technology
- Health Sciences
- Interactive Media Technology
- Pre-Law
- Prostart and Culinary Arts
- Welding and Fabrication Technology
- Work Based Learning Experiences

## DISTRICT SCHOOLS AND PROGRAMS

## Enrollment by School

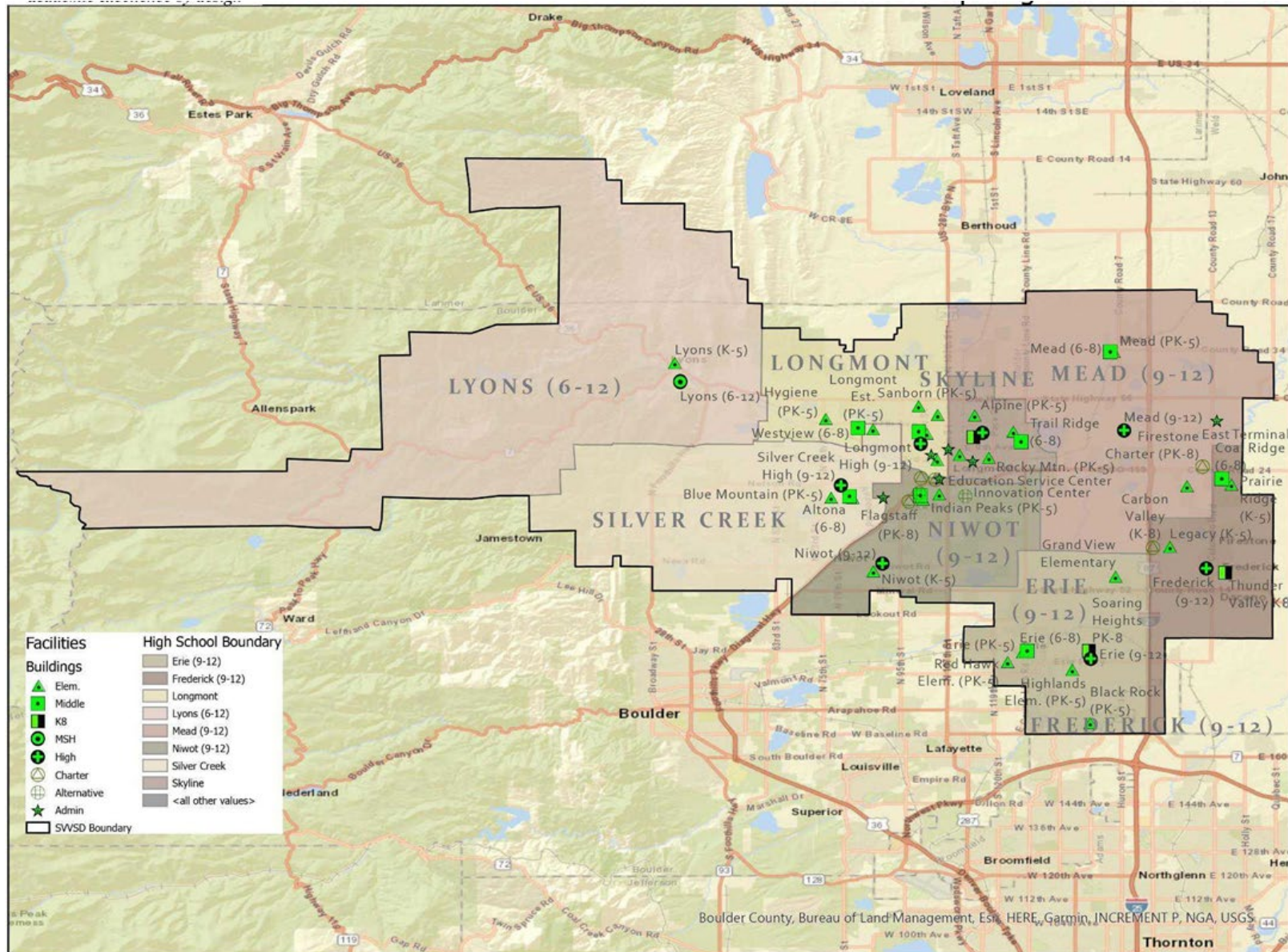
Enrollment by School					
School Name	Grades Served	10/1/25 Enrollment	School Name	Grades Served	10/1/25 Enrollment
<b>Elementary Schools*</b>			<b>Middle and PK-8 Schools*</b>		
Alpine Elementary	PK-5	349	Altona Middle	6-8	735
Black Rock Elementary	PK-5	538	Coal Ridge Middle	6-8	726
Blue Mountain Elementary	PK-5	490	Erie Middle	6-8	812
Burlington Elementary	PK-5	256	Longs Peak Middle	6-8	380
Centennial Elementary	K-5	503	Mead Middle	6-8	628
Central Elementary	PK-5	334	Soaring Heights PK-8	PK-8	1,228
Columbine Elementary	PK-5	207	Sunset Middle	6-8	291
Eagle Crest Elementary	PK-5	380	Thunder Valley K-8	K-8	856
Erie Elementary	PK-5	443	Timberline PK-8	PK-8	706
Fall River Elementary	PK-5	488	Trail Ridge Middle	6-8	443
Grand View Elementary	PK-5	410	Westview Middle	6-8	592
Highlands Elementary	PK-5	537	<b>Total Middle and PK-8 Schools</b>		<b>7,397</b>
Hygiene Elementary	PK-5	261	<b>High Schools (9-12)**</b>		
Indian Peaks Elementary	PK-5	211	Erie High	9-12	1,723
Legacy Elementary	K-5	412	Frederick High	9-12	1,442
Longmont Estates Elementary	PK-5	342	Longmont High	9-12	1,212
Lyons Elementary	PK-5	242	Lyons Middle Senior	6-12	337
Mead Elementary	PK-5	841	Mead High	9-12	1,179
Mountain View Elementary	PK-4	229	Niwot High	9-12	1,517
Niwot Elementary	PK-5	375	Silver Creek High	9-12	1,182
Northridge Elementary	PK-5	281	Skyline High	9-12	965
Prairie Ridge Elementary	K-5	373	<b>Total High Schools</b>		<b>9,557</b>
Red Hawk Elementary	PK-5	527	<b>Charter Schools</b>		
Rocky Mountain Elementary	PK-5	253	Aspen Ridge Preparatory School	K-8	621
Sanborn Elementary	K-5	170	Carbon Valley Academy	K-8	230
<b>Total Elementary Schools</b>		<b>9,452</b>	Firestone Charter Academy	K-8	573
<b>Non-Traditional Schools</b>			Flagstaff Academy	PK-8	682
Apex Homeschool Program	K-12	802	St. Vrain Community Montessori School	PK-8	233
LaunchEd Virtual Academy	K-12	346	Twin Peaks Classical Academy	K-12	908
New Meridian High	9-12	96	<b>Total Charter Schools</b>		<b>3,247</b>
St. Vrain Virtual High School	9-12	41	<b>Preschool and Extended High School</b>		
<b>Total Non-Traditional Schools</b>		<b>1,285</b>	District Wide Preschool	PK	1,239
			Post-secondary	13-14	102
<b>Total District Enrollment</b>					<b>32,279</b>

\*Preschool counts are not included in individual school enrollment numbers

\*\* Students who are enrolled after 12th grade and concurrently enrolled in higher education are accounted for in Post-secondary



## High School Boundaries



## BUDGET INFORMATION

### Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a balanced set of accounts. Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types”.

Governmental funds are used to account for the District's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition or construction of major capital facilities (capital projects funds), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as sub-funds), Bond Redemption Fund, and the Building Fund:

- General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.
- Colorado Preschool Program Fund – Prior to FY23, monies allocated to this fund from the General Fund were used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the Colorado Preschool Program (CPP). This fund is no longer utilized beginning in FY25, as the CPP program was replaced by Colorado's new Universal Preschool Program, which is categorized as state revenue in the General Fund.
- Risk Management Fund – This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, insurance premiums, and the payment of related administration expenses.
- Debt Service Fund – The District has one debt service fund, the Bond Redemption Fund. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.
- Capital Projects Funds – The District has two capital projects funds, the Building Fund and the Capital Reserve Capital Projects Fund. The Building Fund accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The other “non-major” governmental funds of the District are Special Revenue Funds which account for earmarked revenue sources, grants, charges for services, and tuition. The “non-major” Special Revenue Funds consist of the Nutrition Services Fund, Governmental Designated-Purpose Grants Fund, Community Education Fund, Fair Contributions Fund, and Student Activity Fund.

Proprietary funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the Self Insurance Fund which accounts for the financial transactions related to the District's self-funded dental and medical insurance plans.

Fiduciary funds focus on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District does not have any fiduciary funds.

## Classification of Revenue and Expenditures

Budget statement presentation classifies revenues into five primary categories:

- Local Revenues - Resources derived from within the immediate vicinity, typically the community within the District boundaries. This category primarily comprises property taxes, investment income, and charges for services.
- State Revenues - Resources allocated to the District from the State of Colorado's budget, the largest of which is the state equalization payment via the School Finance Act. Other sources include state categorical payments.
- Federal Revenues - Resources derived from the US federal budget, though typically administered by the Colorado Department of Education. Federal revenues include COVID relief funds through FY25, Medicaid reimbursements, federal bond rebates, and a variety of federal grants.
- Revenue Allocations - Reallocation of certain revenues from the general fund to other funds per board policy or state statute. This includes allocations to the Risk Management Fund, the Capital Reserve Fund, and the Colorado Preschool Program Fund through FY23. In the General Fund, revenue allocations are presented as negative numbers, reflecting a reduction of revenue.
- Other Sources - Other revenue sources typically reflect accounting entries to record the inception of lease purchase and other software agreements.

Budget statement presentation may classify expenditures in one of two ways:

- By Object - Classifications represent the nature or type of expenditure, such as Salaries, Benefits, Services, Supplies, Capital, and Other.
- By Activity - Classifications represent the subject, program, or activity for which the expenditure was made. Examples include Direct Instruction, Classroom and Building Support, and Central Administration.

## Governing Regulations and Policies

Public school budgeting is regulated and controlled by statutes and by requirements of the State Board of Education that prescribe the form of district budgets in order to ensure uniformity throughout the state. Key statutes are outlined below.

- 22-40-102 Tax Revenues - Board of Education must certify to Board of County Commissioners the separate amounts necessary to be raised by taxes for the school district's general, bond redemption, transportation and special building funds.
- 22-44-105 Mandatory Contents - The budget shall be presented in the standard budget report format established by the state Board of Education and be consistent from year to year.
- 22-44-106 Contingency Reserve - Operating Reserve - Board of Education may provide for an operating reserve in the general fund, which shall not exceed fifteen percent of the amount budgeted to the general fund for the current fiscal year.



- 22-44-107 Appropriation Resolution - Board of Education of each school district shall adopt an appropriation resolution at the time it adopts the budget.
- 22-44-108 Budget Preparation - Board of Education shall each year cause to be prepared a proposed budget for the ensuing fiscal year, which shall be submitted at least thirty days prior to the beginning of the next fiscal year.
- 22-44-110 Budget - Consideration - Adoption - Any person paying school taxes in the school district is entitled to attend the meeting of the Board of Education at which the proposed budget for the district will be considered. At such meeting, the board shall review the functions and objects of the proposed budget.
- 22-44-304 Financial Reporting - Within 60 days of adoption, the adopted budget shall be placed on file in the district's financial services department and posted on the district website in accordance with the Public School Financial Transparency Act.
- 29-1-103 Lease-Purchase Agreement Disclosures - Shall include the total amount to be expended for payment obligations under all lease-purchase agreements involving real property, maximum payment liability involving real property over the entire terms of agreement, total amount to be expended other than real property and maximum payment liability other than those involving real property over the entire terms of agreements.

## Board of Education Policies

In addition to the state requirements, the District's Board of Education Policies require the following in Section DB:

- The budget shall annually include a per pupil dollar amount, determined by the Board of Education, to be allocated for instructional supplies and materials.
- The Board of Education assigns to the superintendent or designee the responsibility of accumulating and maintaining a general fund operating reserve in excess of the emergency reserve to serve as a "rainy day" fund and will be used only for unexpected loss of revenue or an extraordinary expenditure. If any part of the contingency reserve is used in the fiscal year to cover unexpected loss of revenue or an extraordinary expenditure, funds will be reallocated to restore the year-end balance before any other budget allocations in the subsequent fiscal year.
- The budget shall annually include a per pupil dollar amount, determined by the Board of Education, to be allocated to the Capital Reserve and Risk Management Funds. In an effort to bolster the General Fund support for programs and teacher/staff compensation, the Board of Education approved a one-time exception to policy and the District reduced the allocation to the Capital Reserve Fund by \$5.5 million in FY26.
- In circumstances where an expenditure is made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance, and lastly unassigned fund balance.

## BUDGET DEVELOPMENT PROCESS

### State of Colorado

The District's budget development timeline is guided by the State of Colorado's budget timeline and statutory requirements.

The State releases the Governor's budget proposal by November 1 which gives preliminary state budget information for the following school year. The School Finance Act, which determines state funding for school districts, is usually passed by the end of April. Funding is typically revised the following January after actual pupil counts and assessed valuations are finalized.

Within that context, the State requires that the District's proposed budget be presented to the Board of Education at least 30 days prior to the beginning of the fiscal year (July 1) and that the District publish a public notice within 10 days of submitting the proposed budget to the Board. A public hearing must be held after the publishing of the public notice and prior to the adoption of the budget. The budget must be adopted by the Board prior to the beginning of the fiscal year.

The State allows for districts to amend their budgets at any time prior to January 31. After January 31, a supplemental budget may be authorized only if additional funds become available to the District.

### Budget Goals and Priorities

The District develops a five-year budget plan that projects the future financial viability of the District, and achievement of the District's priorities. The plan considers a specific set of operating assumptions, future revenue, including tax and non-tax revenue, and future increases in operating expenditures. Using this five-year outlook, the Board reviews the overview and accountability needs and works with the Superintendent to set the District focus, goals, and priorities for the budget development.

### Discretionary (Non-Personnel) Budgets

Each school and department are allocated a non-personnel budget that is developed with the Finance Department's budget staff each February.

Funds are initially allocated to schools based on projected student enrollment numbers and are updated mid-year once actual student counts are finalized.

The allocations to departments use the prior year budget as a starting point, and additional funds may be requested and approved. Requests for additional funds, along with justification for the requests, are submitted to Cabinet in March and approved in April in alignment with the District's goals and priorities.

### Personnel

Because salaries and benefits account for approximately 84% of the General Fund budget, the allocation of staffing resources is a critical part of the budgeting process. The process is facilitated using staffing plans that are created by the Finance Department and distributed to each school and department by the Human Resources Department in early February. The staffing plans allocate the number of positions that each school and department may utilize in the upcoming year. They are completed collaboratively by Human Resources staff, central administrative staff, and school/department staff. In March, the staffing plans are reconciled to the accounting software and controls are put into place to prevent hiring of staff beyond what is approved through the budgeting process.

The number of positions on each school staffing plan is determined by formulas and ratios using criteria such as projected enrollment numbers that are provided by the Planning Department, type of school (elementary, K-8, middle, or high school), and risk factors such as eligibility for Title I funding and number of students that qualify for free or reduced meals.

The Finance Department, Human Resources, and Area Assistant Superintendents collaborate each January to finalize the criteria that is used. Additional positions are allocated to the schools by individual departments for specialized needs such as Special Education and Preschool programming. Schools may also request additional ongoing or one-year only positions to accommodate focus areas or specialized needs of the individual schools. The requests are typically submitted to the Superintendent's Cabinet in March and are approved in April based on District goals and priorities. In August and September, Human Resources works with Principals and Area Assistant Superintendents to review the staffing needs of the schools based on actual enrollment and reallocate staffing and/or request new positions at Cabinet if needed.

Department staffing plans are created by using the previous year's positions as a starting point. Additional positions funded by grants may also be added. Grant-funded positions must be reauthorized each year after verifying that funds will be available. Departments may also request additional staffing by submitting requests to Cabinet.

The District's compensation package is typically approved by the Board of Education in April or May following negotiations with the St. Vrain Valley Education Association. The compensation information is combined with the approved staffing allocations and available benefits enrollment information to establish the budget for salary and benefits. Updated insurance enrollment information is provided to the Budget Office in October for inclusion in the amended budget.

### Capital Improvement Planning

The District's long-range capital planning is developed through the process of reacting to the needs identified and prioritized through asset performance assessments. Capital Improvement planning is typically broken into two categories: Capital Renewal and Capital Improvement.

- Capital Renewal would be categorized as evaluating building systems and assets based on a life cycle analysis. This analysis considers industry standard life expectancy, system performance determined by the level of effort to maintain the expected operation, ability to service equipment in the future, etc., for which funding could be appropriated for years in advance.
- Capital Improvement projects are borne from more specific projects that are created out of the short-term need more than the Capital Renewal projects. These are created through facility modification requests, education programmatic needs, and unforeseen asset repairs or replacements. Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

### Budget Monitoring

The District monitors its budget to actual activity throughout the year in multiple ways:

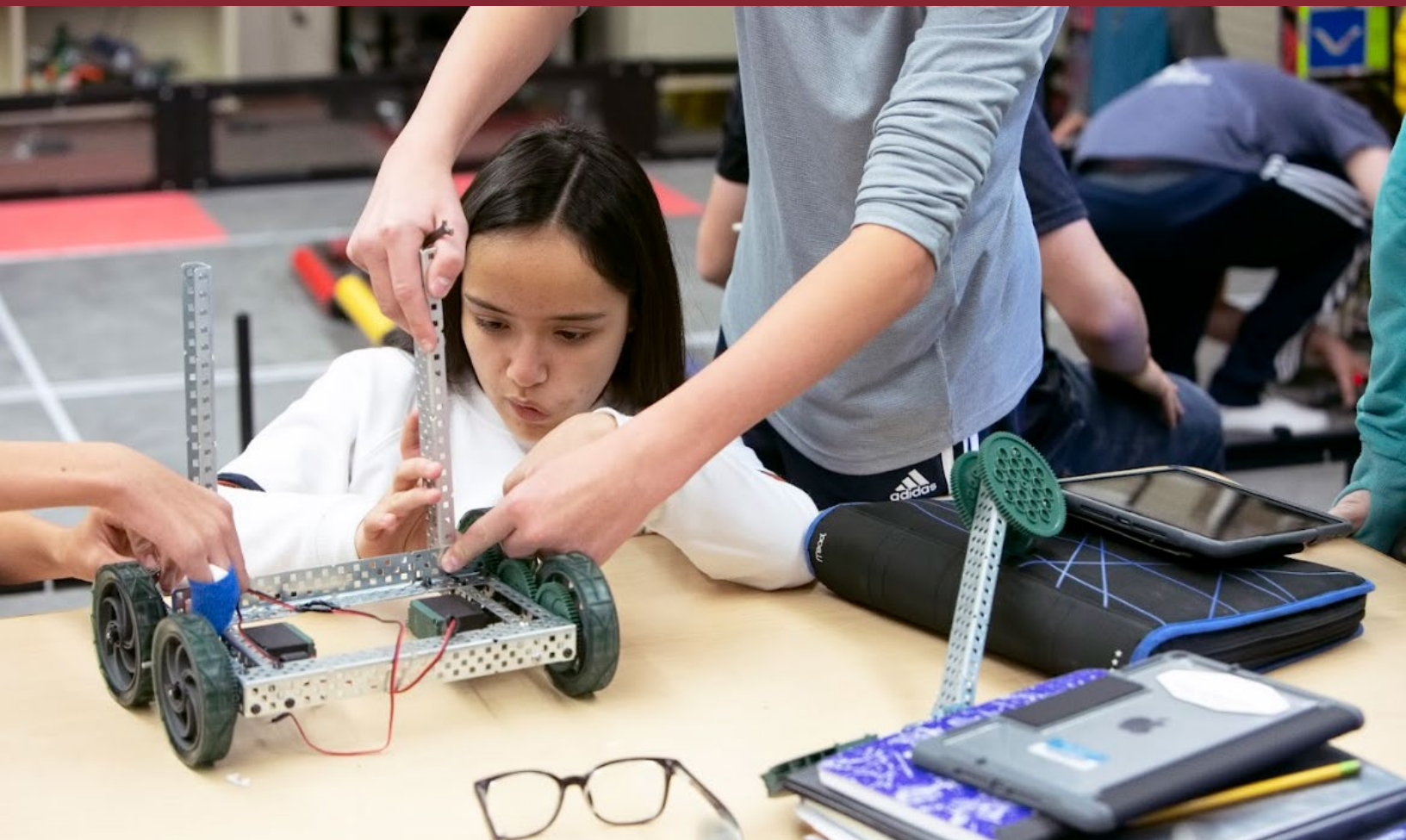
- The accounting and reporting team prepare and publish periodic financial reports highlighting budget to actual progress for each fund. This is done on a quarterly basis for the first half of the year, and monthly thereafter. These reports are then summarized in a dashboard format and presented to the District's Finance and Audit Committee, and then to the Board of Education in a subsequent study session.
- Staff within each school and department utilize the District's Enterprise Resource Planning (ERP) system to review in real time transactions, as well as reconcile to secondary tracking tools to monitor their individual budgets.
- Budget staff completes a budget performance report analysis and provides summary data, observations, and variance analysis to the appropriate budget manager.

## BUDGET DEVELOPMENT TIMELINE

Month	Activity
December	Long-term budget projections are updated by the Budget Office.
January	<p>The Board of Education reviews the long-term budget overview and accountability needs and sets District focus, goals, and priorities for the next fiscal year.</p> <p>The Finance Department, Human Resources, and Area Assistant Superintendents collaborate to develop the formulas and ratios that will be used in the following fiscal year to allocate staffing resources to individual schools based on criteria such as enrollment count and number of students that qualify for free and reduced meals.</p>
February	<p>The Planning Department provides the District with enrollment projections and staffing plans for each of the schools are developed using the established staffing guidelines.</p> <p>Individual schools and departments submit discretionary budget requests for the upcoming fiscal year.</p>
March	Requests for additional staffing and discretionary budget needs are presented to the Superintendent's Cabinet and approved based on goals and priorities of the District.
April/May	The compensation plan for the next budget year is developed, negotiated, and finalized.
May	<p>The proposed budget is presented to the Board of Education and posted to the District website.</p> <p>The public comment period begins, and extends through the public hearing in June.</p>
June	<p>The District conducts a public hearing on the proposed budget.</p> <p>The proposed budget is approved by the Board of Education.</p>
Aug/Sept	Staffing adjustments are made to accommodate actual enrollment and needs of schools and information is provided to the Budget Office for inclusion in the amended budget.
October	Updated health insurance election information is presented to the Finance Department.
December	<p>Mill levies are certified by the Board of Education for the following tax year.</p> <p>Budget amendments are prepared.</p>
January	<p>The amended budget is reviewed by Cabinet.</p> <p>The amended budget is approved by the Board of Education.</p>

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ST. VRAIN VALLEY SCHOOLS  
*academic excellence by design*



FINANCIAL SECTION  
AMENDED BUDGET  
2025 – 2026 FISCAL YEAR



## REVENUE AND EXPENDITURES – ALL FUNDS

### Major Revenue Sources

**Local Revenues:** Revenue from local sources is the amount of money produced within the boundaries of the school district and available to the district for its use. Money collected by another governmental unit as an agent of the school district is recorded as revenue from local sources.

**State Revenues:** Revenue from state sources is revenue from funds collected by the state government and distributed to school districts.

**Federal Revenues:** Revenue from Federal sources is revenue from funds collected by the federal government and distributed to school districts. In determining whether revenue is Federal Revenue, it is unimportant whether the funds are distributed directly to the school from the Federal Government or through some intervening agency (pass-through entity) such as the Colorado Department of Education or other state agency.

**Other Revenues:** This classification includes “other sources” which constitute fund revenues in a strict fund accounting context, but are not considered revenues to the school district. This category also includes proceeds from long-term debt.

### Major Expenditure Categories

**Salaries:** Amounts paid for personnel services to both permanent and temporary school district employees, including individuals substituting for those in permanent positions.

**Employee Benefits:** Amounts paid by the school district on behalf of employees; generally, these amounts are not included in the gross salary, but are in addition to that amount. Such payments are fringe benefit payments and, while not paid directly to employees, never-the-less, are part of the cost of personal services.

**Purchased Services:** Services which by their nature can be performed only by persons or firms with specialized skills and knowledge. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided.

**Supplies and Materials:** Amounts paid for items that are consumed, worn out or deteriorated through use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances. Items that do not contribute to a district’s capital assets, as evaluated by the district’s capital asset policy, may be coded as a supply item.

**Capital Outlay:** Expenditures for acquiring capital assets, including land or existing buildings, improvements of grounds, initial equipment, additional equipment, and replacement equipment.

**Other Expenditures:** Amounts paid for goods and services not otherwise classified above.

**Charter Schools:** Tracks the outflow of resources to the six autonomous charter schools for which the District is the authorizer.

## Fund Balance Categories

Nonspendable: Balances include deposits, inventories, and prepaid items.

Restricted for TABOR (Taxpayer's Bill of Rights): 3% required reserves per the Colorado Constitution.

Restricted for Federal Contract: Amounts of reserves specifically allocated for the Federal Medicaid reimbursement program.

Committed for Contingencies: 2% Board of Education reserve stipulated by Board Policy.

Committed for BOE Allocations: Allocations to other funds, such as Risk Management and Capital Reserve Funds.

Assigned for Subsequent Year Expenditures: Amounts set aside to ensure funding for specific future obligations, such as a subsequent year budget spend-down, employment contract, or carryover.

Assigned for Mill Levy Override: Reserves specifically related to the 2008 and 2012 MLO revenues and expenditures.

Unassigned: Any remaining fund balance not belonging to a category above.

## Explanation of Fund Balance

The District routinely experiences budget outperformance, or a positive budget-to-actual variance due to conservative revenue and expenditure budgeting practices. Most notably, the budget includes salary and benefit expenditures for all approved positions, which does not account for natural savings from vacancies and turnover.

Total fund balance is expected to decrease due to the District's approved 2024 bond projects. As the bond moves through its seven to eight year timeline the District plans to sell additional bonds in fiscal years 2027 and 2029 which will cause additional fluctuations in fund balance. Fund balance for the General Fund is expected to decrease in the next two forecasted fiscal years and then stabilize, which again does not account for the budget outperformance described above. The District monitors and manages fund balance to ensure future uncertainties are addressed without significant interruptions to core educational services. For specific details regarding projections please refer to each funds specific budget page.



## SUMMARY OF BUDGET REPORTS

### All Funds

The following table contains actual and projected revenues and expenditures for all District funds combined. This includes District operating funds as well as funds designated exclusively for debt management or capital construction.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SUMMARY OF REVENUES AND EXPENDITURES – ALL FUNDS**  
 FISCAL YEARS ENDING 2022 – 2029  
 (CONTINUED ON NEXT PAGE)

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Amended Budget 2024-2025	Actual 2024-2025
<b>Sources of Revenues</b>					
Local Revenues	\$ 308,003,913	\$ 385,706,357	\$ 450,842,416	\$ 407,995,529	\$ 414,680,747
State Revenues	188,126,427	190,864,286	190,599,822	242,370,652	240,874,771
Federal Revenues	48,385,652	31,950,202	30,004,618	31,160,056	29,368,655
<b>Total Revenues</b>	<b>544,515,992</b>	<b>608,520,845</b>	<b>671,446,856</b>	<b>681,526,237</b>	<b>684,924,173</b>
<b>Other Sources</b>					
Other Sources	-	3,640,402	26,709,651	382,321,644	381,692,895
<b>Total Revenues and Other Sources</b>	<b>544,515,992</b>	<b>612,161,247</b>	<b>698,156,507</b>	<b>1,063,847,881</b>	<b>1,066,617,068</b>
<b>Expenditures</b>					
Salaries	224,384,437	243,937,905	276,108,873	311,550,598	300,226,487
Benefits	79,735,171	93,440,185	91,615,816	108,787,037	104,844,232
Purchased Services	55,415,669	56,042,853	70,335,225	97,521,490	94,780,122
Supplies & Materials	35,231,679	37,553,709	42,365,377	54,051,139	41,762,381
Capital Outlay	23,724,286	29,743,089	36,915,009	74,347,940	52,305,207
Other	69,623,369	82,692,394	123,542,851	124,411,274	128,309,791
Charter Schools	34,937,255	38,501,369	42,916,457	44,123,431	44,764,947
<b>Total Expenditures</b>	<b>523,051,866</b>	<b>581,911,504</b>	<b>683,799,608</b>	<b>814,792,909</b>	<b>766,993,167</b>
<b>Transfers In (Out)</b>					
Transfers - General Fund	(316,724)	(282,175)	82,204	4,100,000	3,957,780
Transfers - Risk Management	(1,363)	(20,925)	-	-	(201,766)
Transfers - Fair Contributions	-	-	-	-	(72)
Transfers - Student Activities	(25,214)	(145,213)	(879,426)	(89,680)	(241,579)
Transfers - Community Education	-	8,699	33,047	(500)	(390,707)
Transfers - Building Fund	-	-	-	(4,300,000)	(4,298,300)
Transfers - Cap Reserve	343,301	439,614	764,175	290,180	1,174,644
<b>Total Transfers In (Out)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess of Revenues and Other Sources Over (Under) Expenditures &amp; Transfers</b>	<b>21,464,126</b>	<b>30,249,743</b>	<b>14,356,899</b>	<b>249,054,972</b>	<b>299,623,901</b>
<b>Beginning Fund Balance</b>	<b>300,596,470</b>	<b>322,060,596</b>	<b>352,310,339</b>	<b>366,667,238</b>	<b>366,667,238</b>
<b>Ending Fund Balance</b>	<b>\$ 322,060,596</b>	<b>\$ 352,310,339</b>	<b>\$ 366,667,238</b>	<b>\$ 615,722,210</b>	<b>\$ 666,291,139</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SUMMARY OF REVENUES AND EXPENDITURES – ALL FUNDS**  
 FISCAL YEARS ENDING 2022 – 2029  
 (CONTINUED FROM PREVIOUS PAGE)

	<b>Adopted Budget 2025-2026</b>	<b>Amended Budget 2025-2026</b>	<b>Projected 2026-2027</b>	<b>Projected 2027-2028</b>	<b>Projected 2028-2029</b>
<b>Sources of Revenues</b>					
Local Revenues	\$ 414,494,961	\$ 446,636,018	\$ 445,807,291	\$ 458,829,555	\$ 461,908,352
State Revenues	245,750,940	235,447,339	256,062,906	272,735,663	293,464,419
Federal Revenues	26,087,723	26,240,693	26,346,958	26,695,100	27,225,914
<b>Total Revenues</b>	<b>686,333,624</b>	<b>708,324,050</b>	<b>728,217,155</b>	<b>758,260,318</b>	<b>782,598,685</b>
<b>Other Sources</b>					
Other Sources	4,800,000	4,800,000	276,375,000	2,000,000	124,465,000
<b>Total Revenues and Other Sources</b>	<b>691,133,624</b>	<b>713,124,050</b>	<b>1,004,592,155</b>	<b>760,260,318</b>	<b>907,063,685</b>
<b>Expenditures</b>					
Salaries	322,611,356	325,509,840	331,102,389	339,077,885	345,757,822
Benefits	115,442,902	117,866,805	119,365,155	122,317,980	124,656,414
Purchased Services	101,475,589	111,971,469	100,922,515	96,453,514	89,434,784
Supplies & Materials	47,554,330	48,755,155	47,580,447	48,092,727	48,916,675
Capital Outlay	145,592,778	245,326,016	166,061,237	131,067,224	146,073,509
Other	105,191,997	106,851,959	112,704,953	115,829,394	115,286,320
Charter Schools	45,989,773	46,387,271	48,610,390	49,975,344	51,030,271
<b>Total Expenditures</b>	<b>883,858,725</b>	<b>1,002,668,515</b>	<b>926,347,086</b>	<b>902,814,068</b>	<b>921,155,795</b>
<b>Transfers In (Out)</b>					
Transfers - General Fund	-	-	-	-	-
Transfers - Risk Management	-	-	-	-	-
Transfers - Fair Contributions	-	-	-	-	-
Transfers - Student Activities	-	-	-	-	-
Transfers - Community Education	-	-	-	-	-
Transfers - Building Fund	-	-	-	-	-
Transfers - Cap Reserve	-	-	-	-	-
<b>Total Transfers In (Out)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess of Revenues and Other Sources Over (Under) Expenditures &amp; Transfers</b>	<b>(192,725,101)</b>	<b>(289,544,465)</b>	<b>78,245,069</b>	<b>(142,553,750)</b>	<b>(14,092,110)</b>
<b>Beginning Fund Balance</b>	<b>637,857,781</b>	<b>666,291,139</b>	<b>376,746,674</b>	<b>454,991,743</b>	<b>312,437,993</b>
<b>Ending Fund Balance</b>	<b>\$ 445,132,680</b>	<b>\$ 376,746,674</b>	<b>\$ 454,991,743</b>	<b>\$ 312,437,993</b>	<b>\$ 298,345,883</b>

## Operating Funds

The following table contains actual and projected revenues and expenditures for the District's operating funds, which include the General Fund, the Colorado Preschool Program Fund through FY24, the Community Education Fund, the Governmental Designated-Purpose Grants Fund, the Nutrition Services Fund, the Risk Management Fund, and the Student Activity Fund. Not included are funds designated for debt service and capital expenditures.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SUMMARY OF REVENUES AND EXPENDITURES – OPERATING FUNDS**  
 FISCAL YEARS ENDING 2022 – 2029  
 (CONTINUED ON NEXT PAGE)

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Amended Budget 2024-2025	Actual 2024-2025
<b>Sources of Revenues</b>					
Local Revenues	\$ 204,367,466	\$ 260,120,420	\$ 304,170,905	\$ 272,109,836	\$ 275,508,441
State Revenues	174,614,616	175,182,892	178,474,886	232,487,885	230,992,095
Federal Revenues	48,385,652	31,950,202	30,004,618	31,160,056	29,368,655
<b>Total Revenues</b>	<b>427,367,734</b>	<b>467,253,514</b>	<b>512,650,409</b>	<b>535,757,777</b>	<b>535,869,191</b>
<b>Other Sources</b>					
Other Sources	-	3,640,402	26,569,041	4,800,000	4,018,219
<b>Total Revenues and Other Sources</b>	<b>427,367,734</b>	<b>470,893,916</b>	<b>539,219,450</b>	<b>540,557,777</b>	<b>539,887,410</b>
<b>Expenditures</b>					
Salaries	223,591,792	243,208,667	275,335,307	310,453,224	299,514,082
Benefits	79,487,074	93,211,277	91,374,962	108,421,603	104,619,212
Purchased Services	26,651,830	29,705,612	30,877,216	30,610,428	37,239,912
Supplies & Materials	35,229,212	37,553,709	42,354,014	53,329,523	41,288,767
Capital Outlay	4,105,931	8,114,785	30,044,734	9,762,536	7,554,795
Other	10,839,015	12,524,808	15,440,652	11,951,396	15,910,982
Charter Schools	34,937,255	38,501,369	42,916,457	44,123,431	44,764,947
<b>Total Expenditures</b>	<b>414,842,109</b>	<b>462,820,227</b>	<b>528,343,342</b>	<b>568,652,141</b>	<b>550,892,697</b>
Transfers In (Out)	(343,301)	(439,614)	(764,175)	4,009,820	3,123,728
<b>Total Expenditures &amp; Transfers</b>	<b>415,185,410</b>	<b>463,259,841</b>	<b>529,107,517</b>	<b>564,642,321</b>	<b>547,768,969</b>
<b>Excess of Revenues and Other Sources Over (Under) Expenditures &amp; Transfers</b>	<b>12,182,324</b>	<b>7,634,075</b>	<b>10,111,933</b>	<b>(24,084,544)</b>	<b>(7,881,559)</b>
<b>Beginning Fund Balance</b>	<b>171,644,933</b>	<b>183,827,257</b>	<b>191,461,332</b>	<b>201,573,265</b>	<b>201,573,265</b>
<b>Ending Fund Balance</b>	<b>\$ 183,827,257</b>	<b>\$ 191,461,332</b>	<b>\$ 201,573,265</b>	<b>\$ 177,488,721</b>	<b>\$ 193,691,706</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SUMMARY OF REVENUES AND EXPENDITURES – OPERATING FUNDS**  
 FISCAL YEARS ENDING 2022 – 2029  
 (CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 2025-2026	Amended Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
<b>Sources of Revenues</b>					
Local Revenues	\$ 274,882,541	\$ 294,434,350	\$ 295,684,325	\$ 305,674,911	\$ 309,371,976
State Revenues	242,221,558	231,848,254	246,955,387	263,419,340	283,799,254
Federal Revenues	26,087,723	26,240,693	26,346,958	26,695,100	27,225,914
<b>Total Revenues</b>	<b>543,191,822</b>	<b>552,523,297</b>	<b>568,986,670</b>	<b>595,789,351</b>	<b>620,397,144</b>
<b>Other Sources</b>					
Other Sources	4,800,000	4,800,000	2,000,000	2,000,000	2,000,000
<b>Total Revenues and Other Sources</b>	<b>547,991,822</b>	<b>557,323,297</b>	<b>570,986,670</b>	<b>597,789,351</b>	<b>622,397,144</b>
<b>Expenditures</b>					
Salaries	321,203,250	324,106,054	329,656,490	337,588,609	344,223,868
Benefits	114,997,740	117,420,436	118,898,307	121,829,680	124,145,646
Purchased Services	31,245,347	32,570,526	30,773,211	31,170,838	31,574,724
Supplies & Materials	46,792,389	47,993,214	47,375,047	47,987,327	48,811,275
Capital Outlay	9,241,080	9,193,385	9,211,237	9,217,224	9,223,509
Other	11,526,257	12,989,619	12,097,886	12,067,471	12,080,108
Charter Schools	45,989,773	46,387,271	48,610,390	49,975,344	51,030,271
<b>Total Expenditures</b>	<b>580,995,836</b>	<b>590,660,505</b>	<b>596,622,568</b>	<b>609,836,493</b>	<b>621,089,401</b>
Transfers In (Out)	-	-	-	-	-
<b>Total Expenditures &amp; Transfers</b>	<b>580,995,836</b>	<b>590,660,505</b>	<b>596,622,568</b>	<b>609,836,493</b>	<b>621,089,401</b>
<b>Excess of Revenues and Other Sources</b>					
<b>Over (Under) Expenditures &amp; Transfers</b>	<b>(33,004,014)</b>	<b>(33,337,208)</b>	<b>(25,635,898)</b>	<b>(12,047,142)</b>	<b>1,307,743</b>
<b>Beginning Fund Balance</b>	<b>192,937,354</b>	<b>193,691,706</b>	<b>160,354,498</b>	<b>134,718,600</b>	<b>122,671,458</b>
<b>Ending Fund Balance</b>	<b>\$ 159,933,340</b>	<b>\$ 160,354,498</b>	<b>\$ 134,718,600</b>	<b>\$ 122,671,458</b>	<b>\$ 123,979,201</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
CONSOLIDATED AMENDED BUDGET SUMMARY  
OPERATING FUNDS  
FISCAL YEAR ENDING JUNE 30, 2026**

	General Fund	Risk Management Fund	Governmental Designated-Purpose Grants Fund	Nutrition Services Fund	Student Activities Special Revenue Fund	Community Education Fund	Total
<b>Revenues</b>							
<b>State Formula</b>							
Property Taxes	\$ 159,788,887	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 159,788,887
State Equalization, net	179,513,065	-	-	-	-	-	179,513,065
Specific Ownership Taxes	14,800,000	-	-	-	-	-	14,800,000
<b>Local Sources</b>							
Allocation from General Fund	-	5,300,000	-	-	-	-	5,300,000
Mill Levy Override	79,255,848	-	-	-	-	-	79,255,848
Investment Income	6,000,000	150,000	-	-	225,000	225,785	6,600,785
Charges for Services	2,807,953	-	-	915,000	-	-	3,722,953
Other	11,492,417	122,192	102,700	306,000	8,300,000	9,942,568	30,265,877
<b>State Sources</b>							
Special Education	14,165,214	-	-	-	-	-	14,165,214
Career and Technical Education	973,410	-	-	-	-	-	973,410
Transportation	2,747,293	-	-	-	-	-	2,747,293
Preschool Revenue	5,871,513	-	-	-	-	-	5,871,513
State On-Behalf Payments to PERA	6,500,000	-	-	-	-	-	6,500,000
Other	3,450,582	-	6,427,177	6,900,000	-	-	16,777,759
<b>Federal Sources</b>							
Special Education	-	-	5,766,377	-	-	-	5,766,377
Other	4,439,131	-	6,097,980	9,937,205	-	-	20,474,316
<b>Total Revenues</b>	<b>491,805,313</b>	<b>5,572,192</b>	<b>18,394,234</b>	<b>18,058,205</b>	<b>8,525,000</b>	<b>10,168,353</b>	<b>552,523,297</b>
Other Sources	4,800,000	-	-	-	-	-	4,800,000
<b>Total Revenues and Other Sources</b>	<b>496,605,313</b>	<b>5,572,192</b>	<b>18,394,234</b>	<b>18,058,205</b>	<b>8,525,000</b>	<b>10,168,353</b>	<b>557,323,297</b>
<b>Expenditures</b>							
<b>Instruction Services</b>							
Direct Instruction	274,005,838	-	7,949,201	-	8,684,000	13,849	290,652,888
Instructional Support Services	57,136,822	-	9,944,566	-	-	288,865	67,370,253
School Management	35,336,316	-	107,917	-	-	-	35,444,233
<b>Instruction Services Subtotal</b>	<b>366,478,976</b>	<b>-</b>	<b>18,001,684</b>	<b>-</b>	<b>8,684,000</b>	<b>302,714</b>	<b>393,467,374</b>
<b>District Wide Support Services</b>							
General Administration	4,855,904	-	-	-	-	-	4,855,904
Fiscal Services	8,046,327	-	-	-	-	-	8,046,327
Operations/Maintenance/Custodial	41,160,871	1,087,994	33,288	-	-	-	42,282,153
Pupil Transportation	18,080,716	-	-	-	-	-	18,080,716
Central Services	29,700,205	6,595,674	-	-	-	-	36,295,879
Other Support	1,640,557	-	359,262	-	-	-	1,999,819
Nutrition Services	2,500	-	-	19,520,973	-	-	19,523,473
<b>District Wide Support Services Subtotal</b>	<b>103,487,080</b>	<b>7,683,668</b>	<b>392,550</b>	<b>19,520,973</b>	<b>-</b>	<b>-</b>	<b>131,084,271</b>
Community Services	320,193	-	-	-	-	10,828,196	11,148,389
Property	300,000	-	-	-	-	-	300,000
Other Operating Expenditures	8,231,400	41,800	-	-	-	-	8,273,200
Charter Schools	46,387,271	-	-	-	-	-	46,387,271
<b>District Wide Subtotal</b>	<b>55,238,864</b>	<b>41,800</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,828,196</b>	<b>66,108,860</b>
<b>Total Expenditures</b>	<b>525,204,920</b>	<b>7,725,468</b>	<b>18,394,234</b>	<b>19,520,973</b>	<b>8,684,000</b>	<b>11,130,910</b>	<b>590,660,505</b>
Transfers (In) Out	-	-	-	-	-	-	-
<b>Total Expenditures and Transfers</b>	<b>525,204,920</b>	<b>7,725,468</b>	<b>18,394,234</b>	<b>19,520,973</b>	<b>8,684,000</b>	<b>11,130,910</b>	<b>590,660,505</b>
<b>Net Change in Fund Balance</b>	<b>(28,599,607)</b>	<b>(2,153,276)</b>	<b>-</b>	<b>(1,462,768)</b>	<b>(159,000)</b>	<b>(962,557)</b>	<b>(33,337,208)</b>
<b>Beginning Fund Balance</b>	<b>174,408,598</b>	<b>5,079,786</b>	<b>-</b>	<b>1,862,448</b>	<b>6,520,521</b>	<b>5,820,353</b>	<b>193,691,706</b>
<b>Ending Fund Balance</b>	<b>145,808,991</b>	<b>2,926,510</b>	<b>-</b>	<b>399,680</b>	<b>6,361,521</b>	<b>4,857,796</b>	<b>160,354,498</b>
Nonspendable	3,748,123	-	-	-	-	-	3,748,123
Restricted for TABOR	17,454,000	-	-	-	-	-	17,454,000
Restricted	1,357,869	-	-	399,680	-	4,857,796	6,615,345
Committed for Contingencies	11,636,000	-	-	-	-	-	11,636,000
Committed	15,282,519	2,926,510	-	-	6,361,521	-	24,570,550
Assigned	74,125,296	-	-	-	-	-	74,125,296
<b>Unassigned Fund Balance</b>	<b>\$ 22,205,184</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 22,205,184</b>
<b>Funded Pupil Count</b>	<b>30,879.4</b>	<b>30,879.4</b>	<b>30,879.4</b>	<b>30,879.4</b>	<b>30,879.4</b>		
<b>Budgeted Expenditure per Funded Pupil</b>	<b>\$ 17,008</b>	<b>\$ 250</b>	<b>\$ 596</b>	<b>\$ 632</b>	<b>\$ 281</b>		

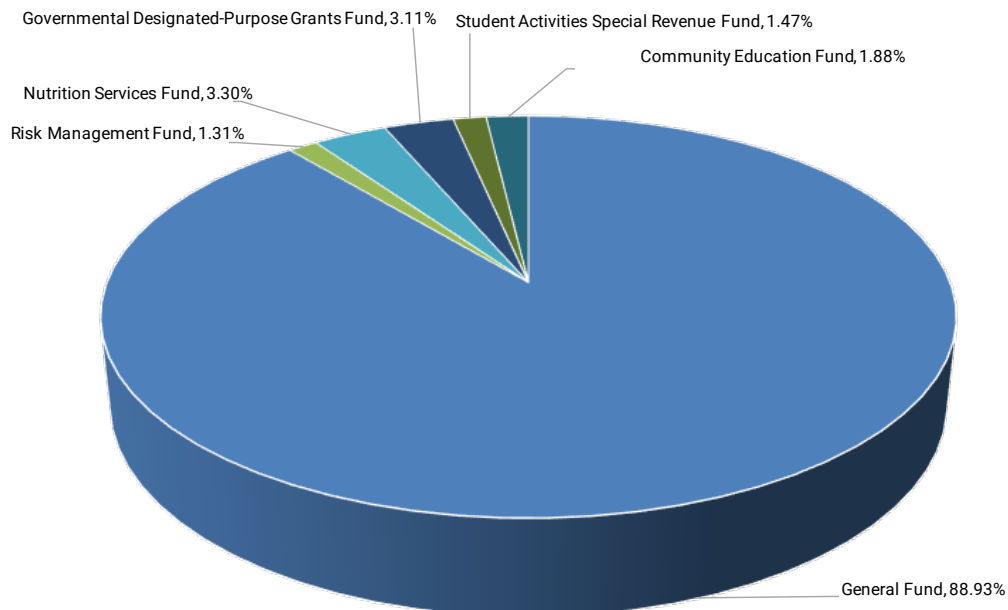
**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
CONSOLIDATED AMENDED BUDGET SUMMARY  
OTHER FUNDS  
FISCAL YEAR ENDING JUNE 30, 2026**

	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Fair Contribution Fund	Self Insurance Fund	Net Total Other Funds
<b>Revenues</b>						
<b>Local Sources</b>						
Allocation from General Fund	\$ -	\$ -	\$ 3,599,085	\$ -	\$ -	\$ 3,599,085
Property Taxes	98,650,000	-	-	-	-	98,650,000
Investment Income	3,000,000	6,800,000	250,000	475,000	600,000	11,125,000
Charges for Services	-	-	-	-	37,054,685	37,054,685
Other	4,000,000	-	51,983	1,200,000	120,000	5,371,983
<b>Total Revenues</b>	<b>105,650,000</b>	<b>6,800,000</b>	<b>3,901,068</b>	<b>1,675,000</b>	<b>37,774,685</b>	<b>155,800,753</b>
<b>Expenditures</b>						
Debt Services	92,090,340	-	-	-	-	92,090,340
Capital Outlay	-	266,461,561	9,534,299	3,660,976	-	279,656,836
Central Services	-	-	-	-	40,260,834	40,260,834
<b>Total Expenditures</b>	<b>92,090,340</b>	<b>266,461,561</b>	<b>9,534,299</b>	<b>3,660,976</b>	<b>40,260,834</b>	<b>412,008,010</b>
Other Funding Sources	-	-	-	-	-	-
Transfers (In) Out	-	-	-	-	-	-
<b>Total Expenditures and Other Funding Sources</b>	<b>92,090,340</b>	<b>266,461,561</b>	<b>9,534,299</b>	<b>3,660,976</b>	<b>40,260,834</b>	<b>412,008,010</b>
<b>Net Change in Fund Balance</b>	<b>13,559,660</b>	<b>(259,661,561)</b>	<b>(5,633,231)</b>	<b>(1,985,976)</b>	<b>(2,486,149)</b>	<b>(256,207,257)</b>
<b>Beginning Fund Balance</b>	<b>110,504,729</b>	<b>326,342,573</b>	<b>8,677,574</b>	<b>13,036,636</b>	<b>14,037,921</b>	<b>472,599,433</b>
<b>Ending Fund Balance</b>	<b>\$ 124,064,389</b>	<b>\$ 66,681,012</b>	<b>\$ 3,044,343</b>	<b>\$ 11,050,660</b>	<b>\$ 11,551,772</b>	<b>\$ 216,392,176</b>
<b>Funded Pupil Count</b>	30,879.4	30,879.4	30,879.4	30,879.4		
<b>Budgeted Expenditure per Funded Pupil</b>	\$ 2,982	\$ 8,629	\$ 309	\$ 119		

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
CONSOLIDATED AMENDED BUDGET SUMMARY  
FISCAL YEAR ENDING JUNE 30, 2026**

<b>Fund Accounts</b>	<b>Net Operating Funds Total</b>	<b>Net Other Funds Total</b>	<b>District Total</b>
Beginning Fund Balance	\$ 193,691,706	\$ 472,599,433	\$ 666,291,139
Revenues	557,323,297	155,800,753	713,124,050
Transfers In	-	-	-
<b>Total Funds Available</b>	<b>\$ 751,015,003</b>	<b>\$ 628,400,186</b>	<b>\$ 1,379,415,189</b>
Expenditures	\$ 590,660,505	\$ 412,008,010	\$ 1,002,668,515
Transfers Out	-	-	-
TABOR Reserves	17,454,000	-	17,454,000
Other Appropriated Reserves	142,900,498	216,392,176	359,292,674
<b>Total Appropriations</b>	<b>\$ 751,015,003</b>	<b>\$ 628,400,186</b>	<b>\$ 1,379,415,189</b>

**Consolidated Operating Funds - Expenditures**



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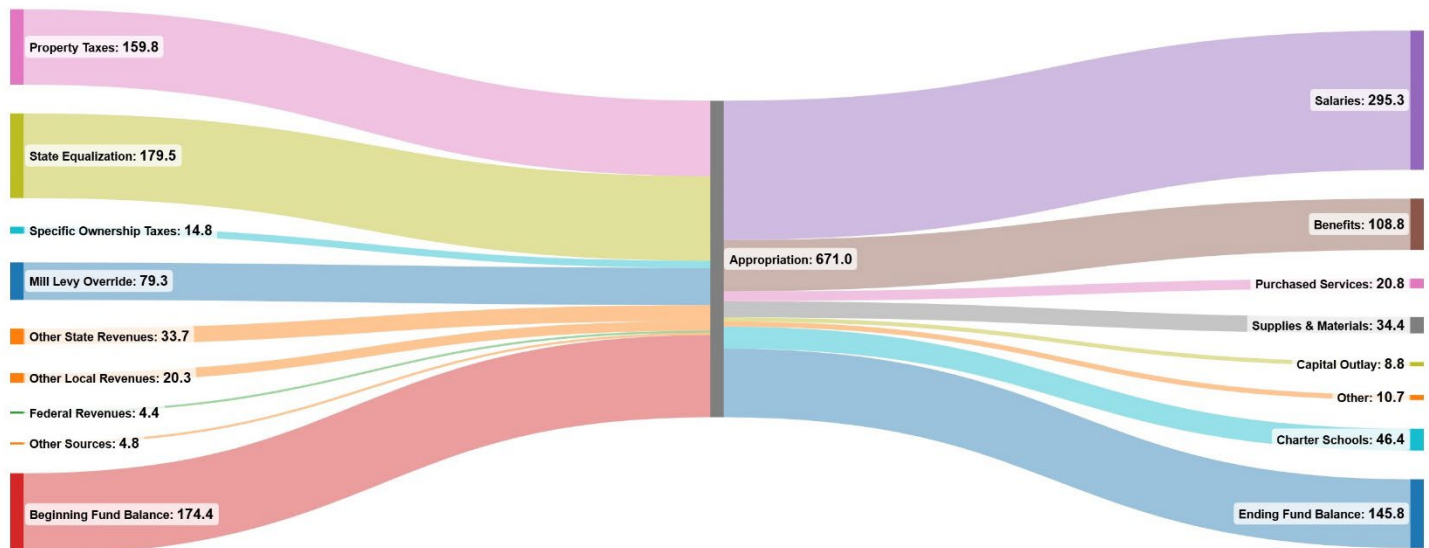


## FUND 10 – GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. Expenditures for school and departmental operations are primarily budgeted and accounted for in the General Fund. Total budgeted revenues are \$496.6 million offset by an expenditure budget of \$525.2 million. This equates to a spend down of fund balance in the amount of \$28.6 million in FY26. Beginning fund balance of \$174.4 million are also appropriated in the General Fund. Additional details regarding General Fund activity is explained in the following pages.

### Fund 10 Appropriation

(\$ in Millions)



## GENERAL FUND BUDGET FACTORS – REVENUE

### Total Program

A new school finance formula in the State of Colorado has been enacted to begin in FY26. To lessen the financial impact of the changing formula on the State, the new school funding legislation will be phased in over a seven-year period. For FY26, districts will receive the amount calculated under the expiring Public School Finance Act of 1994 formula plus 15 percent of the difference between the expiring formula and the new formula.

Under the expiring Public School Finance Act of 1994, districts receive a base per pupil amount that is adjusted based on a district's cost of living and size. This adjusted per pupil amount is then multiplied by a district's funded pupil count. Districts then receive additional funding for at-risk, English Language Learners (ELL), online, and extended high school students. The formula structure is multiplicative, meaning that district adjustments made to the base for cost of living and size factors flow through to the amount of funding that districts receive for other factors like at-risk and ELL.

The new formula is additive, meaning that each factor is calculated directly using the base per pupil amount and then funding for each factor is additively summed to calculate a district Total Program Funding (TPF). The new formula structure is split between three categories, Foundation Funding, Student Factors, and District Factors.

### Foundation Funding

Foundation funding is associated with the statewide base per pupil amount that is constitutionally required to increase each year by at least the rate of inflation. For FY26, this amount is \$8,691.80. The base per pupil is then multiplied by the funded pupil count, excluding online and extended high school students.

### Student Factors

At-Risk Funding: Calculated by multiplying the 0.25 at-risk factor by the base per pupil amount and the number of at-risk students.

ELL Funding: ELL funding is calculated by multiplying the 0.25 ELL factor by the base per pupil amount and the number of district ELL students.

Special Education Funding: The special education funding is calculated by multiplying the 0.25 special education factor by the base per pupil amount and the number of students who have identified disabilities.

Online/Extended High School Funding: Online and extended high school students, excluding students in the Accelerating Students through Concurrent Enrollment (ASCENT) program, are funded at \$10,480.00. The ASCENT program is funded at \$7,104 per student in FY26.

### District Factors

Cost of Living Funding: The cost of living factor is established by comparing each district's cost of living to the lowest cost of living district and recalculated every two years. The cost of living factor for St. Vrain is 0.201 and is multiplied by the base per pupil amount and the funded pupil count, excluding online and extended high school students.

Size Funding: Only districts with a funded pupil count less than 6,500 may receive size factor funding. Based on its size, St. Vrain Valley School District will not receive size factor funding.

Locale Funding: Locale factors are determined by the National Center for Educational Statistics. These designations are based on the geography and population of the school district. Districts with rural or town locale designations receive funding

with weighted differences based on distant, remote, or fringe designations. St. Vrain Valley School District does not fall into one of these locale designations and does not receive locale funding.

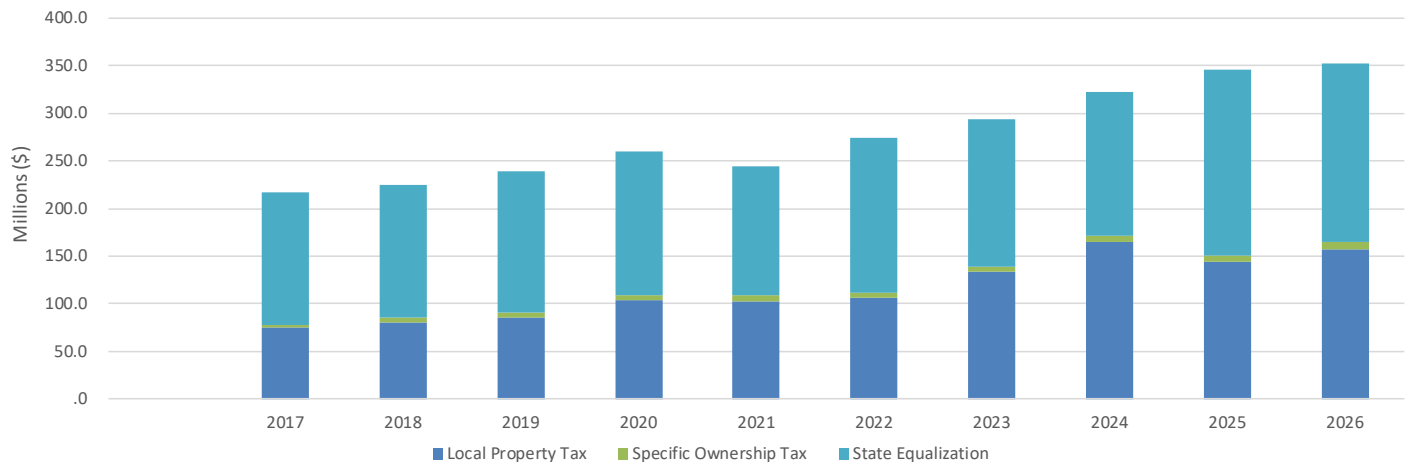
## Funding Elements

Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to the District by the State of Colorado through what is called "State Equalization." State Equalization for the District will decrease by \$5.7 million offset by an increase of \$13.3 million to the local property tax and specific ownership tax share, additional information regarding property taxes can be found in the "Tax Base and Rate Trends" section of this document. With changes to Colorado's finance formula the District's portion of TPF for FY26 will increase by \$7.6 million (2.2%) compared to FY25.

Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

### GENERAL FUND SUMMARY OF TOTAL PROGRAM FUNDING PER CDE\* FISCAL YEARS ENDING 2017 - 2026

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Local Property Tax	\$ 74,653,111	\$ 80,732,969	\$ 85,984,071	\$ 104,386,600	\$ 102,407,932	\$ 106,894,459	\$ 133,836,105	\$ 164,662,971	\$ 144,339,748	\$ 157,461,949
Specific Ownership Tax	3,756,272	4,488,357	5,189,596	5,296,836	6,876,301	4,502,931	5,715,807	6,411,765	6,826,845	7,032,839
State Equalization	138,009,845	139,771,356	147,820,482	149,773,717	135,022,653	162,624,245	154,374,973	151,585,132	194,137,605	188,412,150
<b>Total Program Funding</b>	<b>216,419,228</b>	<b>224,992,682</b>	<b>238,994,149</b>	<b>259,457,153</b>	<b>244,306,886</b>	<b>274,021,635</b>	<b>293,926,885</b>	<b>322,659,868</b>	<b>345,304,198</b>	<b>352,906,938</b>
Funded Pupil Count	29,821.6	30,032.3	30,188.5	31,300.8	30,736.7	31,069.2	31,269.2	31,107.2	31,037.4	30,879.4
Per Pupil Revenue	\$ 7,257.13	\$ 7,491.69	\$ 7,916.73	\$ 8,289.15	\$ 7,948.38	\$ 8,819.72	\$ 9,399.89	\$ 10,372.51	\$ 11,125.42	\$ 11,428.56



\* Total Program Funding is calculated per the Colorado Department of Education (CDE). Actual amounts budgeted and received by the District vary due to actual vs. expected tax collections, CDE rescissions or supplemental allocations from the State Equalization payment, and rounding.

## Funded Pupil Count

Funded Pupil Count (FPC) is the count of students funded through TPF. FPC can be different from the total number of students enrolled in the district. Most notably, enrolled preschool students are not included in FPC, as preschool is funded outside of the TPF formula.

In addition, the calculation of FPC allows districts to take an average of recent enrollment, as a mechanism to prevent funding cliffs and mitigate fluctuations in TPF. Previously under the Public School Finance Act of 1994, districts were permitted to use an enrollment average of up to 5 years to calculate FPC. Under the new school finance funding formula, averaging has been reduced to 4 years, which may reduce the total funding available for some districts.

For FY26 the District's funded pupil count decreased by 158 to 30,879.40, a reduction of 0.51% compared to FY25.

## Property Taxes

Property tax revenues consist of property taxes levied as part of the local share of Total Program Funding, Mill Levy Overrides, and abatements. Total property tax revenue is budgeted at \$239.0 million, broken down as follows.

Each school district is required to impose a property tax levy to finance its local share of TPF, the mill rate is set by the state and is currently 27.000 mills for the District. With an assessed valuation of approximately \$5.8 billion the TPF local share is \$157.5 million, which is an increase of 9.09%.

Mill levy overrides are additional revenues that have been approved by district voters. The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. The increase in assessed valuation has increased the mill levy override revenue by \$9.1 million as compared to FY25 to \$79.3 million in FY26.

Abatements are budgeted to be \$2.2 million in FY26. Mill levies attributed to debt service are not recorded in the General Fund.

## Specific Ownership Taxes

Specific ownership taxes (SOT) are collected by counties when vehicles are purchased and registered. A portion of the tax collected must be used as a source of Total Program Funding as required by the Public School Finance Act. Overall SOT is projected at \$14.8 million, of which \$7.0 million will be used towards TPF.

## State Categorical Funding

In addition to the Total Program Funding provided by the Public School Finance Act, Colorado school districts may receive funding to pay for specific programs designed to serve particular groups of students or particular student needs. Such programs often are referred to as "categorical" programs.

English Language Proficiency Act (ELPA): ELPA allocations are provided to support the implementation of evidence-based English language development for all eligible K-12 English Language Learners (ELL). The goal of the program is to increase the English language development and academic performance of eligible ELL students. Funding is based on identified ELL students during student October count. Revenue of \$1.0 million is expected in FY26.

Special Education Funding: The Exceptional Children's Educational Act (ECEA) outlines the District's responsibilities for providing special education programs for children with disabilities. ECEA recognizes the need to provide educational opportunities to all children, and the benefits of providing a continuum of services in the least restrictive environment. Total projected funding of \$14.2 million is planned for FY26.

Transportation: The Public School Transportation Fund provides an allocation to school districts to help defray the cost of student transportation from home to school, from school to home, and from school to school. Estimated revenue of \$2.7 million is projected for FY26.

Career and Technical Education: Funding for career and technical education is provided through the State Board for Community Colleges and Occupational Education. Funding is to cover the cost of instructional personnel, supplies, equipment, and instructional services provided by cooperating agencies or institutions. Projected revenue for FY26 is estimated at \$1.0 million.

Universal Preschool Colorado (UPK): In November of 2022, HB22-1295 established the Colorado Universal Preschool Program to offer voluntary, high-quality universal preschool to every Colorado child in the year before kindergarten. Funding is provided through the Colorado Department of Early Childhood (CDEC) for up to 15 hours per week for eligible students. The District enrolls 1,239 preschool students and is projected to receive \$5.9 million in revenue in FY26.

State On-Behalf Payments to PERA: As a component of SB18-200, the state is required to make a direct on-behalf payment of \$225.0 million to Colorado PERA each year. The payment is allocated based on the proportionate amount of annual payroll to the School District Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund. The District's portion of this contribution is equal to \$6.5 million in FY26.

## Federal Funding

Federal Funds primarily come from Build America Bond (BABS) rebates and Medicaid services reimbursement revenue. BABS provides alternate ways for the Federal Government to subsidize local and state governmental borrowing by making a direct payment to bond issuers for 35% of the interest cost. The Medicaid reimbursement program allows school districts to seek partial reimbursement for qualifying health-related services to students. Medicaid funds are required to be used for additional or enhanced health-related services, increase the District's outreach to uninsured students and families, or provide assistance with access to health care.

As a result of sunseting pandemic relief funding, Federal Revenues have returned to normal levels, in line with pre-pandemic inflows.

## Other Local Revenue Support

Other local revenues include the sale of capital assets, investment income, urban renewal authority agreements, tuition for preschool students beyond State funding, services charged to Charter Schools, indirect costs billed to grants, and revenue from cell phone tower leases classified under rental of facilities.

## Other Sources

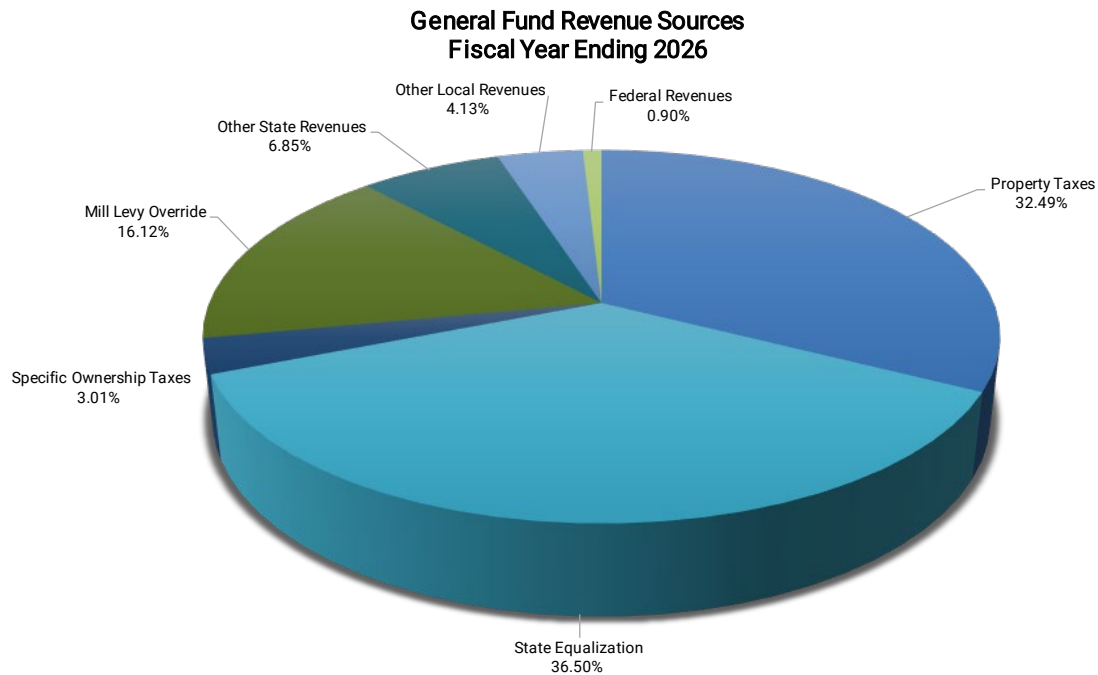
Lease proceeds are a non-cash accounting entry required to recognize activity per Governmental Accounting Standards Board, GASB 87, as it pertains to lease purchase agreements. The offset to this revenue transaction is on the expense side to make this a net neutral transaction overall.

## Resource Allocations

District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least \$521 per student, approximately \$14,399,085 for FY26. In an effort to bolster the General Fund support for programs and teacher/staff compensation, the Board of Education approved a one-time exception to this policy and the District reduced the allocation to the Capital Reserve Fund by \$5.5 million in FY26. This reduced the total resource allocation to \$8,899,085, which includes \$5,300,000 to the Risk Management Fund and \$3,599,085 to the Capital Reserve Fund.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
GENERAL FUND REVENUE SOURCES  
FISCAL YEAR 2026**

<b>Summary of General Fund Revenue (Excluding Other Sources)</b>	<b>Amended Budget FY2026</b>	<b>%</b>
Property Taxes	\$ 159,788,887	32.49%
State Equalization (net of direct allocations to other funds)	179,513,065	36.50%
Specific Ownership Taxes	14,800,000	3.01%
Mill Levy Override	79,255,848	16.12%
Other State Revenues	33,708,012	6.85%
Other Local Revenues	20,300,370	4.13%
Federal Revenues	4,439,131	0.90%
<b>Total</b>	<b>\$ 491,805,313</b>	<b>100.00%</b>



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SCHEDULE OF GENERAL FUND REVENUES**  
**FROM LOCAL, STATE, AND FEDERAL SOURCES**  
**FISCAL YEARS ENDING 2022 – 2029**  
**(CONTINUED ON NEXT PAGE)**

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Amended Budget 2024-2025	Actual 2024-2025
<b>Local Revenues</b>					
<b>Taxes</b>					
Property Taxes	\$ 107,196,566	\$ 134,677,952	\$ 166,907,544	\$ 145,419,623	\$ 144,343,186
Specific Ownership Taxes	12,504,664	13,740,169	14,328,063	14,300,000	14,780,287
Mill Levy Override	55,650,534	67,201,855	81,059,140	70,769,244	70,200,169
<b>Total Taxes</b>	<b>175,351,764</b>	<b>215,619,976</b>	<b>262,294,747</b>	<b>230,488,867</b>	<b>229,323,642</b>
<b>Other Local</b>					
Investment Income	320,182	5,422,972	7,604,049	7,000,000	7,848,701
Charges for Services	4,134,187	5,130,787	2,916,157	2,792,916	3,398,024
Rental of Facilities	214,147	225,060	214,685	230,000	247,638
Indirect Cost Revenues	3,099,786	1,649,274	1,275,128	1,050,000	1,378,760
Services to Charter Schools	1,421,799	2,212,587	1,900,409	1,744,255	2,020,451
Other Local Revenues	5,758,255	8,741,728	9,044,681	10,180,202	11,119,651
<b>Total Other Local</b>	<b>14,948,356</b>	<b>23,382,408</b>	<b>22,955,109</b>	<b>22,997,373</b>	<b>26,013,225</b>
<b>Total Local Revenues</b>	<b>190,300,120</b>	<b>239,002,384</b>	<b>285,249,856</b>	<b>253,486,240</b>	<b>255,336,867</b>
<b>Percentage Change</b>		<b>25.59%</b>	<b>19.35%</b>	<b>-11.14%</b>	<b>-10.49%</b>
<b>State Revenues</b>					
State Equalization	162,873,663	154,374,136	151,585,132	194,137,605	194,137,605
Special Education	8,602,888	11,402,953	12,780,075	13,698,132	13,734,250
Career and Technical Education	875,534	1,358,352	1,269,611	1,823,322	1,823,322
Transportation	2,094,139	2,264,319	2,766,928	2,795,183	2,999,877
Gifted and Talented	318,020	318,240	340,864	337,985	337,985
English Language Proficiency Act	813,348	864,659	1,055,779	1,086,302	1,086,302
Preschool Revenue	-	-	6,036,050	5,145,391	5,427,004
BEST Grant	913,049	696,959	-	-	641,841
State On-Behalf Payments to PERA	4,737,371	13,159,381	1,125,113	6,500,000	5,101,848
Other State Revenues	4,469,952	2,583,442	3,316,037	2,486,221	2,501,614
<b>Total State Revenues</b>	<b>185,697,964</b>	<b>187,022,441</b>	<b>180,275,589</b>	<b>228,010,141</b>	<b>227,791,648</b>
<b>Percentage Change</b>		<b>0.71%</b>	<b>-3.61%</b>	<b>26.48%</b>	<b>26.36%</b>
<b>Federal Revenues</b>					
Build America Bond Rebates	1,435,631	1,435,631	1,435,631	1,435,631	1,435,631
Medicaid	2,303,553	2,769,362	3,459,279	3,200,000	3,157,955
Pandemic Relief Funding	15,397,324	4,771,400	1,426,560	30,819	319,394
Other Federal Revenues	502,217	1,422,942	10,816	1,276,535	1,162,132
<b>Total Federal Revenues</b>	<b>19,638,725</b>	<b>10,399,335</b>	<b>6,332,286</b>	<b>5,942,985</b>	<b>6,075,112</b>
<b>Percentage Change</b>		<b>-47.05%</b>	<b>-39.11%</b>	<b>-6.15%</b>	
<b>Total Revenues Before Allocations</b>	<b>395,636,809</b>	<b>436,424,160</b>	<b>471,857,731</b>	<b>487,439,366</b>	<b>489,203,627</b>
<b>Percentage Change</b>		<b>10.31%</b>	<b>8.12%</b>	<b>3.30%</b>	<b>3.68%</b>
<b>Revenue Allocations</b>					
Capital Reserve Fund	(13,426,042)	(15,575,250)	(12,124,936)	(9,882,676)	(9,882,676)
Risk Management Fund	(4,745,743)	(4,176,932)	(4,500,000)	(4,600,000)	(4,600,000)
Colorado Preschool Program Fund	(1,900,650)	(2,331,173)	-	-	-
<b>Total Revenue Allocations</b>	<b>(20,072,435)</b>	<b>(22,083,355)</b>	<b>(16,624,936)</b>	<b>(14,482,676)</b>	<b>(14,482,676)</b>
<b>Total General Fund Revenues</b>	<b>375,564,374</b>	<b>414,340,805</b>	<b>455,232,795</b>	<b>472,956,690</b>	<b>474,720,951</b>
<b>Percentage Change</b>		<b>10.32%</b>	<b>9.87%</b>	<b>3.89%</b>	
<b>Other Sources</b>					
	-	3,640,402	26,569,042	4,800,000	3,806,154
<b>Total General Fund Revenues and Other Sources</b>	<b>\$ 375,564,374</b>	<b>\$ 417,981,207</b>	<b>\$ 481,801,837</b>	<b>\$ 477,756,690</b>	<b>\$ 478,527,105</b>
<b>Percentage Change</b>		<b>11.29%</b>	<b>15.27%</b>	<b>-0.84%</b>	<b>-0.68%</b>



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SCHEDULE OF GENERAL FUND REVENUES**  
**FROM LOCAL, STATE, AND FEDERAL SOURCES**  
**FISCAL YEARS ENDING 2022 – 2029**  
**(CONTINUED FROM PREVIOUS PAGE)**

	Adopted Budget 2025-2026	Amended Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
<b>Local Revenues</b>					
<b>Taxes</b>					
Property Taxes	\$ 149,749,816	\$ 159,788,887	\$ 161,036,569	\$ 167,398,031	\$ 169,052,012
Specific Ownership Taxes	14,700,000	14,800,000	15,096,000	15,398,000	15,706,000
Mill Levy Override	72,892,321	79,255,848	80,048,406	83,250,343	84,082,846
<b>Total Taxes</b>	<b>237,342,137</b>	<b>253,844,735</b>	<b>256,180,975</b>	<b>266,046,374</b>	<b>268,840,858</b>
<b>Other Local</b>					
Investment Income	6,000,000	6,000,000	5,400,000	5,000,000	5,000,000
Charges for Services	2,807,953	2,807,953	2,836,000	2,864,000	2,893,000
Rental of Facilities	230,000	230,000	230,000	230,000	230,000
Indirect Cost Revenues	1,050,000	1,050,000	1,050,000	1,050,000	1,050,000
Services to Charter Schools	1,744,255	2,048,255	2,048,255	2,048,255	2,048,255
Other Local Revenues	6,757,162	8,164,162	7,264,162	7,264,162	7,264,162
<b>Total Other Local</b>	<b>18,589,370</b>	<b>20,300,370</b>	<b>18,828,417</b>	<b>18,456,417</b>	<b>18,485,417</b>
<b>Total Local Revenues</b>	<b>255,931,507</b>	<b>274,145,105</b>	<b>275,009,392</b>	<b>284,502,791</b>	<b>287,326,275</b>
<b>Percentage Change</b>	<b>0.29%</b>	<b>7.12%</b>	<b>7.45%</b>	<b>3.45%</b>	<b>0.99%</b>
<b>State Revenues</b>					
State Equalization	197,235,299	188,412,150	210,824,723	227,725,511	248,388,236
Special Education	13,698,132	14,165,214	14,519,344	14,969,444	15,328,711
Career and Technical Education	1,823,322	973,410	997,745	1,028,675	1,053,363
Transportation	2,795,183	2,747,293	2,815,975	2,903,270	2,972,948
Gifted and Talented	337,985	336,970	345,394	356,101	364,647
English Language Proficiency Act	1,086,302	1,036,603	1,062,518	1,095,456	1,121,747
Preschool Revenue	6,221,513	5,871,513	6,018,301	6,204,868	6,353,785
BEST Grant	-	-	-	-	-
State On-Behalf Payments to PERA	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000
Other State Revenues	2,306,221	2,077,009	2,324,870	2,324,870	2,324,870
<b>Total State Revenues</b>	<b>232,003,957</b>	<b>222,120,162</b>	<b>245,408,870</b>	<b>263,108,195</b>	<b>284,408,307</b>
<b>Percentage Change</b>	<b>1.80%</b>	<b>-4.26%</b>	<b>5.78%</b>	<b>7.21%</b>	<b>8.10%</b>
<b>Federal Revenues</b>					
Build America Bond Rebates	1,435,631	1,435,631	1,407,439	1,299,523	1,299,523
Medicaid	3,000,000	2,500,000	2,562,500	2,641,938	2,705,345
Pandemic Relief Funding	-	-	-	-	-
Other Federal Revenues	603,500	503,500	503,500	503,500	503,500
<b>Total Federal Revenues</b>	<b>5,039,131</b>	<b>4,439,131</b>	<b>4,473,439</b>	<b>4,444,961</b>	<b>4,508,368</b>
<b>Percentage Change</b>	<b>-16.11%</b>	<b>-11.91%</b>	<b>-11.23%</b>	<b>-0.64%</b>	<b>1.43%</b>
<b>Total Revenues Before Allocations</b>	<b>492,974,595</b>	<b>500,704,398</b>	<b>524,891,701</b>	<b>552,055,947</b>	<b>576,242,950</b>
<b>Percentage Change</b>	<b>0.79%</b>	<b>1.57%</b>	<b>6.47%</b>	<b>5.18%</b>	<b>4.38%</b>
<b>Revenue Allocations</b>					
Capital Reserve Fund	(3,584,602)	(3,599,085)	(9,107,519)	(9,316,323)	(9,665,165)
Risk Management Fund	(5,300,000)	(5,300,000)	(5,700,000)	(6,100,000)	(6,300,000)
Colorado Preschool Program Fund	-	-	-	-	-
<b>Total Revenue Allocations</b>	<b>(8,884,602)</b>	<b>(8,899,085)</b>	<b>(14,807,519)</b>	<b>(15,416,323)</b>	<b>(15,965,165)</b>
<b>Total General Fund Revenues</b>	<b>484,089,993</b>	<b>491,805,313</b>	<b>510,084,182</b>	<b>536,639,624</b>	<b>560,277,785</b>
<b>Percentage Change</b>	<b>1.99%</b>	<b>1.59%</b>	<b>5.37%</b>	<b>5.21%</b>	<b>4.40%</b>
<b>Other Sources</b>	4,800,000	4,800,000	2,000,000	2,000,000	2,000,000
<b>Total General Fund Revenues and Other Sources</b>	<b>\$ 488,889,993</b>	<b>\$ 496,605,313</b>	<b>\$ 512,084,182</b>	<b>\$ 538,639,624</b>	<b>\$ 562,277,785</b>
<b>Percentage Change</b>	<b>1.97%</b>	<b>1.58%</b>	<b>4.74%</b>	<b>5.19%</b>	<b>4.39%</b>



## GENERAL FUND BUDGET FACTORS – EXPENDITURES

General Fund expenditures are budgeted at \$525,204,920, which is an increase of \$25,293,602 from the FY25 Amended Budget.

### Salary and Benefits

Salaries and benefits represent approximately 84% of total budgeted expenditures and have increased by \$18,481,291 from the FY25 Amended Budget. Salary expenditures include a step increase, a \$2,000 base salary increase, and additional raises at five-, ten-, fifteen-, and twenty-year intervals on the certified salary schedule. Funding for educational advancement is also included in the certified salary budget. Classified and professional technical staff received a 4.19% salary increase, while administrators received a 3.86% increase. Benefits expenses reflect proportional increases in PERA and Medicare costs, along with higher health and dental insurance premiums. These adjustments apply across all funds that pay salaries and benefits.

### School Allocations

Schools are allocated a supplies and materials budget based on student enrollment as well as additional allocations based on population. Schools receive the following per pupil allocation for discretionary purposes; Elementary - \$62, K-8 - \$64, Middle Schools - \$65, and High Schools - \$75. Schools with preschool programs are allocated \$122 per preschool student enrolled in their program, as well as each elementary school receives \$1,000 per kindergarten classroom. Staffing is allocated to schools based on student-enrollment, focus programs, and individual school needs. Schools are not allowed to carry over unexpended discretionary budgets from year-to-year unless identified for a specific purpose and explicitly authorized.

### Instructional Supplies and Materials

District policy requires the budget include \$329 per student for instructional supplies, books, field trips, and capital outlay. The required minimum instructional supplies and materials budget is \$9,092,705 for FY26. This is based on 27,637.4 FPC (excluding charter schools).

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Amended Budget 2025-2026
<b>Required Allocation</b>					
Funded Pupil Count (Excluding Charters)	27,933.1	28,080.2	27,885.7	27,828.4	27,637.4
Rate per Student	\$ 254	\$ 271	\$ 299	\$ 319	\$ 329
<b>Total Required Allocation</b>	<b>\$ 7,095,007</b>	<b>\$ 7,609,734</b>	<b>\$ 8,337,824</b>	<b>\$ 8,877,260</b>	<b>\$ 9,092,705</b>
<b>Expenditures</b>					
Repairs and Maintenance	108,625	115,669	124,543	113,441	157,000
Rentals	4,106	13,249	22,533	24,087	-
Printing, Binding and Duplicating	8,287	10,992	16,463	24,200	4,700
Travel, Registration and Entrance	158,353	195,879	327,645	272,687	57,500
Supplies	4,688,295	5,003,757	5,311,823	6,198,050	7,524,100
Books and Periodicals	1,919,315	3,258,574	4,425,547	3,417,526	3,022,036
Equipment	5,530,709	4,911,977	6,196,624	7,660,246	8,102,312
Internal Transportation Charges	91,007	399,698	282,156	362,673	191,192
Other Internal Charges	3,874	8,839	64	2,607	13,000
<b>Total Expenditures</b>	<b>12,512,571</b>	<b>13,918,634</b>	<b>16,707,398</b>	<b>18,075,518</b>	<b>19,071,840</b>
<b>Over (Under) Required Allocation</b>	<b>\$ 5,417,564</b>	<b>\$ 6,308,900</b>	<b>\$ 8,369,574</b>	<b>\$ 9,198,258</b>	<b>\$ 9,979,135</b>

## Mill Levy Override

District voters passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the respective ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals.

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Amended Budget 2025-2026
<b>Mill Levy Override Revenues</b>	<b>\$ 55,650,534</b>	<b>\$ 67,201,855</b>	<b>\$ 81,059,140</b>	<b>\$ 70,200,169</b>	<b>\$ 79,255,848</b>
<b>Mill Levy Override Expenditures</b>					
Advanced Placement Programs	143,000	143,000	143,000	143,000	143,000
Focus School Allocations	2,481,401	2,645,041	3,013,540	3,380,934	3,239,279
Operations and Maintenance	3,236,000	3,446,000	3,796,000	4,181,000	4,321,000
Preschool Programs	913,889	1,215,580	1,105,654	1,535,534	1,745,000
Reduce Class Sizes	9,790,000	10,450,000	11,550,000	12,760,000	13,200,000
Safety and Security	2,268,000	3,659,550	3,918,450	4,203,240	5,022,002
STEM Programming	2,730,604	3,117,200	4,127,200	4,324,200	4,602,200
Teacher/Staff Compensation	15,022,000	19,385,000	25,200,000	27,840,000	28,800,000
Technology	12,935,978	13,142,078	15,481,047	13,957,448	17,205,076
Charter School Allocations	5,366,441	6,535,361	7,942,833	6,951,089	7,904,896
<b>Total Mill Levy Override Expenditures</b>	<b>54,887,313</b>	<b>63,738,810</b>	<b>76,277,724</b>	<b>79,276,445</b>	<b>86,182,453</b>
<b>Change in MLO Fund Balance Assignment</b>	<b>763,221</b>	<b>3,463,045</b>	<b>4,781,416</b>	<b>(9,076,276)</b>	<b>(6,926,605)</b>
<b>Beginning MLO Fund Balance Assignment</b>	<b>52,406,499</b>	<b>53,169,720</b>	<b>56,632,765</b>	<b>61,414,181</b>	<b>52,337,905</b>
<b>Ending MLO Fund Balance Assignment</b>	<b>\$ 53,169,720</b>	<b>\$ 56,632,765</b>	<b>\$ 61,414,181</b>	<b>\$ 52,337,905</b>	<b>\$ 45,411,300</b>

	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
<b>Mill Levy Override Revenues</b>	<b>\$ 80,048,406</b>	<b>\$ 83,250,343</b>	<b>\$ 84,082,846</b>
<b>Mill Levy Override Expenditures</b>			
Advanced Placement Programs	143,000	143,000	143,000
Focus School Allocations	3,412,079	3,476,879	3,541,679
Operations and Maintenance	4,601,000	4,706,000	4,811,000
Preschool Programs	1,632,180	1,650,780	1,669,380
Reduce Class Sizes	14,080,000	14,410,000	14,740,000
Safety and Security	4,982,122	5,059,792	5,137,462
STEM Programming	4,278,200	4,359,200	4,440,200
Teacher/Staff Compensation	30,720,000	31,440,000	32,160,000
Technology	14,734,762	14,837,812	14,940,862
Charter School Allocations	7,983,865	8,303,354	8,386,491
<b>Total Mill Levy Override Expenditures</b>	<b>86,567,208</b>	<b>88,386,817</b>	<b>89,970,074</b>
<b>Change in MLO Fund Balance Assignment</b>	<b>(6,518,802)</b>	<b>(5,136,474)</b>	<b>(5,887,228)</b>
<b>Beginning MLO Fund Balance Assignment</b>	<b>45,411,300</b>	<b>38,892,498</b>	<b>33,756,024</b>
<b>Ending MLO Fund Balance Assignment</b>	<b>\$ 38,892,498</b>	<b>\$ 33,756,024</b>	<b>\$ 27,868,796</b>

## Charter Schools

The District must account for 100% of the District's per pupil revenue (PPR), multiplied by the funded pupil count (FPC) of the charter schools. The PPR for FY26 is \$11,447.09, which is adjusted to remove the District's multi-year online and extended high school students from the Public School Finance Act. The District also shares MLO revenues with each of the six charter schools in proportion to their respective funded pupil counts, which is 3,242 for FY26, an increase of 33.0 compared to FY25, resulting in a total budgeted charter school allocation of \$46,387,271 as follows:

	Aspen Ridge Preparatory School	Carbon Valley Academy	Firestone Charter Academy	Flagstaff Academy	St. Vrain Community Montessori School	Twin Peaks Classical Academy	Total
Funded Pupil Count	618.5	226.0	571.0	682.0	233.0	911.5	3,242.0
Total Program Allocation	\$ 7,080,025	\$ 2,587,042	\$ 6,536,288	\$ 7,806,915	\$ 2,667,172	\$ 10,416,651	\$ 37,094,093
Mill Levy Override Allocation	1,508,085	551,054	1,392,266	1,662,917	568,122	2,222,505	7,904,949
Read Act Allocation	7,748	17,284	16,688	17,284	3,576	17,880	80,460
Gifted and Talented Allocation	6,749	2,466	6,231	7,442	2,543	9,947	35,378
Additional At-Risk Allocation	770	1,688	1,620	1,864	378	4,537	10,857
Capital Construction Allocation	223,345	93,797	230,649	259,864	87,647	338,285	1,233,587
Transportation Categorical Allocation	-	27,947	-	-	-	-	27,947
<b>Total</b>	<b>\$ 8,826,722</b>	<b>\$ 3,281,278</b>	<b>\$ 8,183,742</b>	<b>\$ 9,756,286</b>	<b>\$ 3,329,438</b>	<b>\$ 13,009,805</b>	<b>\$ 46,387,271</b>

## GENERAL FUND BUDGET FACTORS – RESERVES

The St. Vrain Valley School District maintains reserves across several categories to ensure financial stability and preparedness. These categories include Nonspendable, TABOR, Federal Contracts, Contingencies, Board of Education Allocations, Subsequent Year Expenditures, Mill Levy Override, and Unassigned reserves.

Nonspendable reserves, which cover deposits, inventories, and prepaid items, are projected to be \$3,748,123 in the FY26 budget.

In accordance with Article X, Section 20 of the Colorado Constitution, the District must hold a 3% TABOR reserve, which is estimated to rise from \$16,369,268 in FY25 to \$17,454,000 in FY26.

Federal contract reserves, allocated specifically for the Federal Medicaid reimbursement program, are expected to decrease by \$1,360,316 to \$1,357,869 in FY26 due to increased salary and benefits costs within the program and the estimated reduction in revenue.

The Contingency Reserve, a "rainy day" fund, is set at 2% of the operating fund's expenditures, amounting to \$11,636,000 in FY26. Should this reserve be utilized during the fiscal year for unexpected losses or extraordinary expenditures, it will be replenished before any other budget allocations in the following year.

The Board of Education Allocations committed in the FY26 budget is \$15,282,519. These funds are estimated to be allocated to the Risk Management and Capital Reserve Funds in FY27.

Funds designated for Subsequent Year Expenditures, estimated at \$28,713,996 for FY26, are reserved to cover specific future obligations, such as budget spend-downs, employment contracts, and identified carryover.

Reserves related to the 2008 and 2012 Mill Levy Override revenues and expenditures are estimated to be \$45,411,300 in FY26.

Any remaining fund balance after meeting these obligations is classified as Unassigned.

Total fund balance per the FY26 Amended Budget is expected to decrease \$28,599,607 from \$174,408,598 at June 30, 2025 to \$145,808,991 at June 30, 2026. However, the District routinely experiences budget outperformance, or a positive budget-to-actual variance due to conservative revenue and expenditure budgeting practices. Most notably, the budget includes salary and benefit expenditures for all approved FTE, which does not account for natural savings from vacancies and turnover.

### Multi-Year Projections

Beyond FY26, revenue projections are driven primarily by estimated TPF, as defined by the School Finance Act (SFA). However, the State may continue to adjust the funding formula, making future predictions less certain. Revenue projections will be impacted primarily by inflation and student enrollment, in addition to a gradual increase related to recent revisions to the school finance formula. PPR is expected to increase by inflation of 2.0% to 3.0% per year from FY27 to FY29, based on the most recent estimates published by the State of Colorado. District enrollment is expected to remain stable or see modest increases over the same period.

Assessed property values have a direct impact on the District's mill levy override revenue. Oil and gas property values have stabilized from the spike in 2023. Residential and commercial property values are expected to increase based on growth and a strong real estate market, though increases will be governed by recent property tax legislation. In August 2024, the Colorado legislation passed Senate Bill 24B-1001 in a special session, which split assessment rates between school districts and non-school districts. The residential rate is set at 7.05% or 6.95% if statewide growth is greater than 5.00%.

Increases in expenditures assume salary adjustments for a step and step equivalent, health insurance premium adjustments of approximately 10.0% per calendar year, a consistent PERA contribution rate of 21.4%, staffing adjustments associated with enrollment and programmatic changes, and contractual increases in annual software license renewals.

Compensation increases are determined annually, based on available resources and through negotiations with the St. Vrain Valley Education Association. To ensure ongoing personnel costs align with ongoing revenues, projected compensation increases approximate the inflation estimates discussed above.

Total fund balance is expected to decrease in the next two forecasted fiscal years and then stabilize, which again does not account for the budget outperformance described above. FY26 projected ending fund balance remains over 28% of budgeted expenditures, which is a result of conservative budget practices and strong financial stewardship. The District monitors and manages fund balance to ensure future uncertainties are addressed without significant interruptions to core educational services.

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**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND**  
**SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY**  
**FISCAL YEARS ENDING 2022 – 2029**  
**(CONTINUED ON NEXT PAGE)**

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Amended Budget 2024-2025	Actual 2024-2025
<b>Revenues</b>					
Local Revenues	\$ 190,300,120	\$ 239,002,384	\$ 285,249,856	\$ 253,486,240	\$ 255,336,867
State Revenues	185,697,964	187,022,441	180,275,589	228,010,141	227,791,648
Federal Revenues	19,638,725	10,399,335	6,332,286	5,942,985	6,075,112
Revenue Allocations					
Capital Reserve Fund	(13,426,042)	(15,575,250)	(12,124,936)	(9,882,676)	(9,882,676)
Risk Management Fund	(4,745,743)	(4,176,932)	(4,500,000)	(4,600,000)	(4,600,000)
Colorado Preschool Program Fund	(1,900,650)	(2,331,173)	-	-	-
<b>Total Revenues</b>	<b>375,564,374</b>	<b>414,340,805</b>	<b>455,232,795</b>	<b>472,956,690</b>	<b>474,720,951</b>
Other Sources	-	3,640,402	26,569,042	4,800,000	3,806,154
<b>Total Revenues and Other Sources</b>	<b>375,564,374</b>	<b>417,981,207</b>	<b>481,801,837</b>	<b>477,756,690</b>	<b>478,527,105</b>
<b>Expenditures</b>					
<b>Instruction</b>					
<b>Direct Instruction</b>					
Preschool	6,321,994	6,974,578	6,118,642	7,419,452	6,378,374
Elementary School	57,629,111	65,211,326	74,872,634	80,341,553	78,375,828
Middle School	28,695,595	31,906,316	35,124,767	37,729,819	37,511,585
High School	42,775,280	45,705,046	49,620,068	57,082,029	56,038,976
Other Regular Education	24,129,769	34,473,081	50,554,464	40,124,848	32,162,085
Special Education	27,508,301	28,769,560	36,263,623	39,911,183	40,172,574
<b>Subtotal-Direct Instruction</b>	<b>187,060,050</b>	<b>213,039,907</b>	<b>252,554,198</b>	<b>262,608,884</b>	<b>250,639,422</b>
<b>Indirect Instruction</b>					
Pupil Support Services	23,373,056	26,284,644	31,460,262	34,433,726	32,982,046
Instructional Staff Services	11,865,493	17,677,015	16,567,836	19,016,527	18,034,824
School Administration	25,845,283	28,741,627	32,145,882	34,076,016	34,720,178
<b>Subtotal-Indirect Instruction</b>	<b>61,083,832</b>	<b>72,703,286</b>	<b>80,173,980</b>	<b>87,526,269</b>	<b>85,737,048</b>
<b>Total Instruction</b>	<b>248,143,882</b>	<b>285,743,193</b>	<b>332,728,178</b>	<b>350,135,153</b>	<b>336,376,470</b>
<b>Other Expenditures</b>					
General Administration	3,190,029	3,792,772	3,456,222	4,551,236	5,019,755
Fiscal Services	4,285,162	4,766,573	5,882,004	7,680,340	7,264,379
Operations/Maintenance/Custodial	31,473,577	33,439,528	34,325,789	39,124,978	39,558,268
Pupil Transportation	10,868,268	12,703,448	14,580,367	16,895,444	16,013,474
Central Services	17,436,552	23,449,519	25,765,982	29,572,852	26,602,188
Other Uses	19,617,735	9,223,028	9,971,042	7,907,884	10,707,052
Charter Schools	34,937,255	38,501,369	42,916,457	44,123,431	44,764,947
<b>Total Other Expenditures</b>	<b>121,808,578</b>	<b>125,876,237</b>	<b>136,897,863</b>	<b>149,856,165</b>	<b>149,930,063</b>
<b>Total Expenditures</b>	<b>369,952,460</b>	<b>411,619,430</b>	<b>469,626,041</b>	<b>499,991,318</b>	<b>486,306,533</b>
<b>Revenues Less Expenditures</b>	<b>5,611,914</b>	<b>6,361,777</b>	<b>12,175,796</b>	<b>(22,234,628)</b>	<b>(7,779,428)</b>
Transfers In (Out)	(316,724)	(282,175)	82,204	4,100,000	3,957,780
<b>Net Change in Fund Balance</b>	<b>5,295,190</b>	<b>6,079,602</b>	<b>12,258,000</b>	<b>(18,134,628)</b>	<b>(3,821,648)</b>
<b>Beginning Fund Balance</b>	<b>154,597,454</b>	<b>159,892,644</b>	<b>165,972,246</b>	<b>178,230,246</b>	<b>178,230,246</b>
<b>Ending Fund Balance</b>	<b>159,892,644</b>	<b>165,972,246</b>	<b>178,230,246</b>	<b>160,095,618</b>	<b>174,408,598</b>
Nonspendable - deposits, prepaids	2,214,462	1,707,753	2,492,655	2,492,655	3,748,123
Restricted for TABOR	12,307,424	13,873,426	15,765,259	17,007,000	16,369,268
Restricted for Federal Contract	2,637,213	2,622,832	2,977,416	2,756,581	2,718,185
Committed for Contingencies	8,204,949	9,248,950	10,510,173	11,338,000	10,912,845
Committed for BOE Allocations	12,649,077	14,575,405	15,767,757	15,556,867	8,884,602
Assigned for Subsequent Year Expenditures	34,458,152	24,278,570	27,488,102	16,857,829	35,243,508
Assigned for Mill Levy Override	53,169,720	56,632,765	61,414,181	51,014,683	52,337,905
Unassigned	34,251,647	43,032,545	41,814,703	43,072,003	44,194,162
<b>Fund Balance, Ending</b>	<b>\$ 159,892,644</b>	<b>\$ 165,972,246</b>	<b>\$ 178,230,246</b>	<b>\$ 160,095,618</b>	<b>\$ 174,408,598</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND**  
**SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY**  
**FISCAL YEARS ENDING 2022 – 2029**  
**(CONTINUED FROM PREVIOUS PAGE)**

	Adopted Budget 2025-2026	Amended Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
<b>Revenues</b>					
Local Revenues	\$ 255,931,507	\$ 274,145,105	\$ 275,009,392	\$ 284,502,791	\$ 287,326,275
State Revenues	232,003,957	222,120,162	245,408,870	263,108,195	284,408,307
Federal Revenues	5,039,131	4,439,131	4,473,439	4,444,961	4,508,368
Revenue Allocations					
Capital Reserve Fund	(3,584,602)	(3,599,085)	(9,107,519)	(9,316,323)	(9,665,165)
Risk Management Fund	(5,300,000)	(5,300,000)	(5,700,000)	(6,100,000)	(6,300,000)
Colorado Preschool Program Fund	-	-	-	-	-
<b>Total Revenues</b>	<b>484,089,993</b>	<b>491,805,313</b>	<b>510,084,182</b>	<b>536,639,624</b>	<b>560,277,785</b>
Other Sources	4,800,000	4,800,000	2,000,000	2,000,000	2,000,000
<b>Total Revenues and Other Sources</b>	<b>488,889,993</b>	<b>496,605,313</b>	<b>512,084,182</b>	<b>538,639,624</b>	<b>562,277,785</b>
<b>Expenditures</b>					
<b>Instruction</b>					
<b>Direct Instruction</b>					
Preschool	7,641,836	7,717,850	8,035,365	8,229,097	8,385,876
Elementary School	83,519,974	84,629,207	85,404,968	87,464,063	89,130,413
Middle School	39,052,621	39,173,071	40,948,201	41,935,455	42,734,400
High School	58,188,475	58,875,960	59,054,623	60,502,529	61,674,264
Other Regular Education	41,234,631	40,701,220	41,944,320	42,979,700	43,817,594
Special Education	42,145,270	42,908,530	43,391,158	44,389,091	45,196,680
<b>Subtotal-Direct Instruction</b>	<b>271,782,807</b>	<b>274,005,838</b>	<b>278,778,635</b>	<b>285,499,935</b>	<b>290,939,227</b>
<b>Indirect Instruction</b>					
Pupil Support Services	35,858,468	37,701,015	38,796,206	39,659,246	40,357,670
Instructional Staff Services	19,506,117	19,435,807	19,785,436	20,262,458	20,648,494
School Administration	35,456,984	35,336,316	36,215,783	37,113,047	37,839,170
<b>Subtotal-Indirect Instruction</b>	<b>90,821,569</b>	<b>92,473,138</b>	<b>94,797,425</b>	<b>97,034,751</b>	<b>98,845,334</b>
<b>Total Instruction</b>	<b>362,604,376</b>	<b>366,478,976</b>	<b>373,576,060</b>	<b>382,534,686</b>	<b>389,784,561</b>
<b>Other Expenditures</b>					
General Administration	4,468,407	4,855,904	4,803,376	4,919,185	5,012,904
Fiscal Services	7,932,084	8,046,327	8,074,684	8,245,254	8,383,289
Operations/Maintenance/Custodial	40,049,410	41,160,871	42,830,272	43,862,902	44,698,569
Pupil Transportation	18,025,425	18,080,716	17,020,929	17,431,299	17,763,397
Central Services	31,320,815	31,340,762	32,326,791	33,033,853	33,606,055
Other Uses	7,445,596	8,854,093	8,555,676	8,906,608	9,190,606
Charter Schools	45,989,773	46,387,271	48,610,390	49,975,344	51,030,271
<b>Total Other Expenditures</b>	<b>155,231,510</b>	<b>158,725,944</b>	<b>162,222,118</b>	<b>166,374,445</b>	<b>169,685,091</b>
<b>Total Expenditures</b>	<b>517,835,886</b>	<b>525,204,920</b>	<b>535,798,178</b>	<b>548,909,131</b>	<b>559,469,652</b>
<b>Revenues Less Expenditures</b>	<b>(28,945,893)</b>	<b>(28,599,607)</b>	<b>(23,713,996)</b>	<b>(10,269,507)</b>	<b>2,808,133</b>
Transfers In (Out)	-	-	-	-	-
<b>Net Change in Fund Balance</b>	<b>(28,945,893)</b>	<b>(28,599,607)</b>	<b>(23,713,996)</b>	<b>(10,269,507)</b>	<b>2,808,133</b>
<b>Beginning Fund Balance</b>	<b>174,315,277</b>	<b>174,408,598</b>	<b>145,808,991</b>	<b>122,094,995</b>	<b>111,825,488</b>
<b>Ending Fund Balance</b>	<b>145,369,384</b>	<b>145,808,991</b>	<b>122,094,995</b>	<b>111,825,488</b>	<b>114,633,621</b>
Nonspendable - deposits, prepaids	2,492,655	3,748,123	3,748,123	3,748,123	3,748,123
Restricted for TABOR	17,192,000	17,454,000	17,753,000	18,177,000	18,528,000
Restricted for Federal Contract	1,650,291	1,357,869	1,000,000	1,000,000	1,000,000
Committed for Contingencies	11,461,000	11,636,000	11,835,000	12,118,000	12,352,000
Committed for BOE Allocations	15,706,747	15,282,519	15,782,323	16,331,165	16,899,093
Assigned for Subsequent Year Expenditures	28,726,912	28,713,996	12,269,507	2,000,000	1,000,000
Assigned for Mill Levy Override	40,425,704	45,411,300	38,892,498	33,756,024	27,868,796
Unassigned	27,714,075	22,205,184	20,814,544	24,695,176	33,237,609
<b>Fund Balance, Ending</b>	<b>\$ 145,369,384</b>	<b>\$ 145,808,991</b>	<b>\$ 122,094,995</b>	<b>\$ 111,825,488</b>	<b>\$ 114,633,621</b>



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND**  
**SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**  
**FISCAL YEARS ENDING 2022 – 2029**  
**(CONTINUED ON NEXT PAGE)**

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Amended Budget 2024-2025	Actual 2024-2025
<b>Revenues</b>					
<b>Local Revenues</b>					
Property Taxes	\$ 107,196,566	\$ 134,677,952	\$ 166,907,544	\$ 145,419,623	\$ 144,343,186
Specific Ownership Taxes	12,504,664	13,740,169	14,328,063	14,300,000	14,780,287
Mill Levy Override	55,650,534	67,201,855	81,059,140	70,769,244	70,200,169
Investment Income	320,182	5,422,972	7,604,049	7,000,000	7,848,701
Charges for Services	4,134,187	5,130,787	2,916,157	2,792,916	3,398,024
Other Local Revenues	10,493,987	12,828,649	12,434,903	13,204,457	14,766,500
<b>Total Local Revenues</b>	<b>190,300,120</b>	<b>239,002,384</b>	<b>285,249,856</b>	<b>253,486,240</b>	<b>255,336,867</b>
<b>State Revenues</b>					
State Equalization	162,873,663	154,374,136	151,585,132	194,137,605	194,137,605
Special Education	8,602,888	11,402,953	12,780,075	13,698,132	13,734,250
Career and Technical Education	875,534	1,358,352	1,269,611	1,823,322	1,823,322
Transportation	2,094,139	2,264,319	2,766,928	2,795,183	2,999,877
Gifted and Talented	318,020	318,240	340,864	337,985	337,985
English Language Proficiency Act	813,348	864,659	1,055,779	1,086,302	1,086,302
Preschool Revenue	-	-	6,036,050	5,145,391	5,427,004
BEST Grant	913,049	696,959	-	-	641,841
State On-Behalf Payments to PERA	4,737,371	13,159,381	1,125,113	6,500,000	5,101,848
Other State Revenues	4,469,952	2,583,442	3,316,037	2,486,221	2,501,614
<b>Total State Revenues</b>	<b>185,697,964</b>	<b>187,022,441</b>	<b>180,275,589</b>	<b>228,010,141</b>	<b>227,791,648</b>
<b>Federal Revenues</b>					
Build America Bond Rebates	1,435,631	1,435,631	1,435,631	1,435,631	1,435,631
Medicaid	2,303,553	2,769,362	3,459,279	3,200,000	3,157,955
Pandemic Relief Funding	15,397,324	4,771,400	1,426,560	30,819	319,394
Other Federal Revenues	502,217	1,422,942	10,816	1,276,535	1,162,132
<b>Total Federal Revenues</b>	<b>19,638,725</b>	<b>10,399,335</b>	<b>6,332,286</b>	<b>5,942,985</b>	<b>6,075,112</b>
<b>Revenue Allocations</b>					
Capital Reserve Fund	(13,426,042)	(15,575,250)	(12,124,936)	(9,882,676)	(9,882,676)
Risk Management Fund	(4,745,743)	(4,176,932)	(4,500,000)	(4,600,000)	(4,600,000)
Colorado Preschool Program Fund	(1,900,650)	(2,331,173)	-	-	-
<b>Total Revenue Allocations</b>	<b>(20,072,435)</b>	<b>(22,083,355)</b>	<b>(16,624,936)</b>	<b>(14,482,676)</b>	<b>(14,482,676)</b>
<b>Total General Fund Revenues</b>	<b>375,564,374</b>	<b>414,340,805</b>	<b>455,232,795</b>	<b>472,956,690</b>	<b>474,720,951</b>
<b>Other Sources</b>					
Other Sources	-	3,640,402	26,569,042	4,800,000	3,806,154
<b>Total General Fund Revenues and Other Sources</b>	<b>375,564,374</b>	<b>417,981,207</b>	<b>481,801,837</b>	<b>477,756,690</b>	<b>478,527,105</b>
<b>Expenditures</b>					
Salaries	207,004,975	225,692,828	253,850,110	285,996,166	275,426,750
Benefits	73,713,012	87,355,167	84,270,315	99,654,782	96,539,587
Purchased Services	19,614,762	19,638,641	21,547,909	19,438,388	25,115,054
Supplies & Materials	22,650,772	24,730,263	26,518,274	33,507,196	25,893,232
Capital Outlay	3,255,219	6,011,743	28,941,486	8,788,972	5,924,771
Other	8,776,465	9,689,419	11,581,490	8,482,383	12,642,192
Charter Schools	34,937,255	38,501,369	42,916,457	44,123,431	44,764,947
<b>Total Expenditures</b>	<b>369,952,460</b>	<b>411,619,430</b>	<b>469,626,041</b>	<b>499,991,318</b>	<b>486,306,533</b>
<b>Revenues Less Expenditures</b>	<b>5,611,914</b>	<b>6,361,777</b>	<b>12,175,796</b>	<b>(22,234,628)</b>	<b>(7,779,428)</b>
Transfers In (Out)	(316,724)	(282,175)	82,204	4,100,000	3,957,780
<b>Net Change in Fund Balance</b>	<b>5,295,190</b>	<b>6,079,602</b>	<b>12,258,000</b>	<b>(18,134,628)</b>	<b>(3,821,648)</b>
<b>Beginning Fund Balance</b>	<b>154,597,454</b>	<b>159,892,644</b>	<b>165,972,246</b>	<b>178,230,246</b>	<b>178,230,246</b>
<b>Ending Fund Balance</b>	<b>159,892,644</b>	<b>165,972,246</b>	<b>178,230,246</b>	<b>160,095,618</b>	<b>174,408,598</b>
Nonspendable - deposits, prepaids	2,214,462	1,707,753	2,492,655	2,492,655	3,748,123
Restricted for TABOR	12,307,424	13,873,426	15,765,259	17,007,000	16,369,268
Restricted for Federal Contract	2,637,213	2,622,832	2,977,416	2,756,581	2,718,185
Committed for Contingencies	8,204,949	9,248,950	10,510,173	11,338,000	10,912,845
Committed for BOE Allocations	12,649,077	14,575,405	15,767,757	15,556,867	8,884,602
Assigned for Subsequent Year Expenditures	34,458,152	24,278,570	27,488,102	16,857,829	35,243,508
Assigned for Mill Levy Override	53,169,720	56,632,765	61,414,181	51,014,683	52,337,905
Unassigned	34,251,647	43,032,545	41,814,703	43,072,003	44,194,162
<b>Fund Balance, Ending</b>	<b>\$ 159,892,644</b>	<b>\$ 165,972,246</b>	<b>\$ 178,230,246</b>	<b>\$ 160,095,618</b>	<b>\$ 174,408,598</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND**  
**SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**  
**FISCAL YEARS ENDING 2022 – 2029**  
**(CONTINUED FROM PREVIOUS PAGE)**

	Adopted Budget 2025-2026	Amended Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
<b>Revenues</b>					
<b>Local Revenues</b>					
Property Taxes	\$ 149,749,816	\$ 159,788,887	\$ 161,036,569	\$ 167,398,031	\$ 169,052,012
Specific Ownership Taxes	14,700,000	14,800,000	15,096,000	15,398,000	15,706,000
Mill Levy Override	72,892,321	79,255,848	80,048,406	83,250,343	84,082,846
Investment Income	6,000,000	6,000,000	5,400,000	5,000,000	5,000,000
Charges for Services	2,807,953	2,807,953	2,836,000	2,864,000	2,893,000
Other Local Revenues	9,781,417	11,492,417	10,592,417	10,592,417	10,592,417
<b>Total Local Revenues</b>	<b>255,931,507</b>	<b>274,145,105</b>	<b>275,009,392</b>	<b>284,502,791</b>	<b>287,326,275</b>
<b>State Revenues</b>					
State Equalization	197,235,299	188,412,150	210,824,723	227,725,511	248,388,236
Special Education	13,698,132	14,165,214	14,519,344	14,969,444	15,328,711
Career and Technical Education	1,823,322	973,410	997,745	1,028,675	1,053,363
Transportation	2,795,183	2,747,293	2,815,975	2,903,270	2,972,948
Gifted and Talented	337,985	336,970	345,394	356,101	364,647
English Language Proficiency Act	1,086,302	1,036,603	1,062,518	1,095,456	1,121,747
Preschool Revenue	6,221,513	5,871,513	6,018,301	6,204,868	6,353,785
BEST Grant	-	-	-	-	-
State On-Behalf Payments to PERA	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000
Other State Revenues	2,306,221	2,077,009	2,324,870	2,324,870	2,324,870
<b>Total State Revenues</b>	<b>232,003,957</b>	<b>222,120,162</b>	<b>245,408,870</b>	<b>263,108,195</b>	<b>284,408,307</b>
<b>Federal Revenues</b>					
Build America Bond Rebates	1,435,631	1,435,631	1,407,439	1,299,523	1,299,523
Medicaid	3,000,000	2,500,000	2,562,500	2,641,938	2,705,345
Pandemic Relief Funding	-	-	-	-	-
Other Federal Revenues	603,500	503,500	503,500	503,500	503,500
<b>Total Federal Revenues</b>	<b>5,039,131</b>	<b>4,439,131</b>	<b>4,473,439</b>	<b>4,444,961</b>	<b>4,508,368</b>
<b>Revenue Allocations</b>					
Capital Reserve Fund	(3,584,602)	(3,599,085)	(9,107,519)	(9,316,323)	(9,665,165)
Risk Management Fund	(5,300,000)	(5,300,000)	(5,700,000)	(6,100,000)	(6,300,000)
Colorado Preschool Program Fund	-	-	-	-	-
<b>Total Revenue Allocations</b>	<b>(8,884,602)</b>	<b>(8,899,085)</b>	<b>(14,807,519)</b>	<b>(15,416,323)</b>	<b>(15,965,165)</b>
<b>Total General Fund Revenues</b>	<b>484,089,993</b>	<b>491,805,313</b>	<b>510,084,182</b>	<b>536,639,624</b>	<b>560,277,785</b>
<b>Other Sources</b>					
Other Sources	4,800,000	4,800,000	2,000,000	2,000,000	2,000,000
<b>Total General Fund Revenues and Other Sources</b>	<b>488,889,993</b>	<b>496,605,313</b>	<b>512,084,182</b>	<b>538,639,624</b>	<b>562,277,785</b>
<b>Expenditures</b>					
Salaries	293,704,841	295,322,322	301,705,380	309,549,721	315,740,714
Benefits	106,421,598	108,809,917	110,530,165	113,403,948	115,672,027
Purchased Services	19,235,906	20,824,108	20,382,589	20,688,327	20,998,653
Supplies & Materials	34,212,313	34,351,711	35,038,747	35,739,519	36,454,309
Capital Outlay	8,856,778	8,849,800	8,849,798	8,849,800	8,849,801
Other	9,414,677	10,659,791	10,681,109	10,702,472	10,723,877
Charter Schools	45,989,773	46,387,271	48,610,390	49,975,344	51,030,271
<b>Total Expenditures</b>	<b>517,835,886</b>	<b>525,204,920</b>	<b>535,798,178</b>	<b>548,909,131</b>	<b>559,469,652</b>
<b>Revenues Less Expenditures</b>	<b>(28,945,893)</b>	<b>(28,599,607)</b>	<b>(23,713,996)</b>	<b>(10,269,507)</b>	<b>2,808,133</b>
Transfers In (Out)	-	-	-	-	-
<b>Net Change in Fund Balance</b>	<b>(28,945,893)</b>	<b>(28,599,607)</b>	<b>(23,713,996)</b>	<b>(10,269,507)</b>	<b>2,808,133</b>
<b>Beginning Fund Balance</b>	<b>174,315,277</b>	<b>174,408,598</b>	<b>145,808,991</b>	<b>122,094,995</b>	<b>111,825,488</b>
<b>Ending Fund Balance</b>	<b>145,369,384</b>	<b>145,808,991</b>	<b>122,094,995</b>	<b>111,825,488</b>	<b>114,633,621</b>
Nonspendable - deposits, prepaids	2,492,655	3,748,123	3,748,123	3,748,123	3,748,123
Restricted for TABOR	17,192,000	17,454,000	17,753,000	18,177,000	18,528,000
Restricted for Federal Contract	1,650,291	1,357,869	1,000,000	1,000,000	1,000,000
Committed for Contingencies	11,461,000	11,636,000	11,835,000	12,118,000	12,352,000
Committed for BOE Allocations	15,706,747	15,282,519	15,782,323	16,331,165	16,899,093
Assigned for Subsequent Year Expenditures	28,726,912	28,713,996	12,269,507	2,000,000	1,000,000
Assigned for Mill Levy Override	40,425,704	45,411,300	38,892,498	33,756,024	27,868,796
Unassigned	27,714,075	22,205,184	20,814,544	24,695,176	33,237,609
<b>Fund Balance, Ending</b>	<b>\$ 145,369,384</b>	<b>\$ 145,808,991</b>	<b>\$ 122,094,995</b>	<b>\$ 111,825,488</b>	<b>\$ 114,633,621</b>

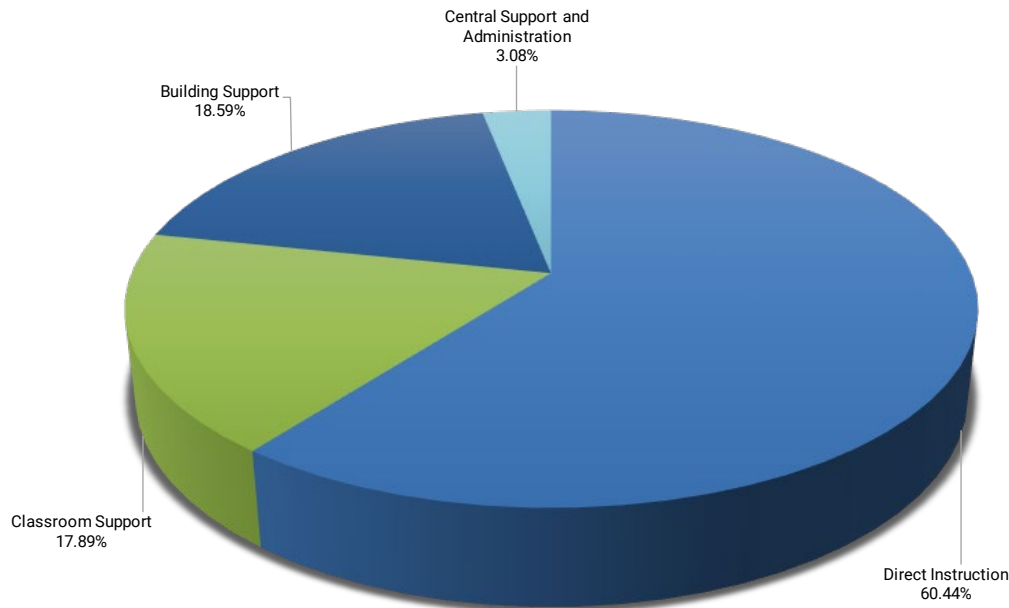
**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
GENERAL FUND AMENDED BUDGET  
EXPENDITURES BY ACTIVITY AND OBJECT  
FISCAL YEAR ENDING JUNE 30, 2026  
(CONTINUED ON NEXT PAGE)**

	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
<b>Direct Instruction</b>								
Regular Instruction								
Preschool	\$ 4,916,382	\$ 1,975,378	\$ 200,000	\$ 626,090	\$ -	\$ -	\$ -	\$ 7,717,850
Elementary School	61,194,162	21,176,529	-	2,250,016	8,500	-	-	84,629,207
Middle School	28,546,365	10,000,667	-	626,039	-	-	-	39,173,071
High School	40,998,766	14,295,749	328,840	3,204,605	48,000	-	-	58,875,960
Gifted and Talented	655,837	191,646	3,000	4,800	2,000	-	-	857,283
Integrated Education	10,241,793	2,564,343	2,097,200	2,499,812	130,192	-	4,114,000	21,647,340
General Instructional Media	2,475,115	1,040,577	-	120,384	-	-	-	3,636,076
Activities and Athletics	4,237,342	911,519	270,280	743,950	15,000	-	-	6,178,091
Other Regular Instruction	2,928,145	5,093,070	-	361,215	-	-	-	8,382,430
<b>Total Regular Instruction</b>	<b>156,193,907</b>	<b>57,249,478</b>	<b>2,899,320</b>	<b>10,436,911</b>	<b>203,692</b>	<b>-</b>	<b>4,114,000</b>	<b>231,097,308</b>
Special Education								
General Special Education	25,165,723	9,606,569	2,294,475	109,225	586,939	-	-	37,762,931
Hearing and Vision	335,435	114,351	-	-	-	-	-	449,786
Speech Language	3,536,689	1,159,124	-	-	-	-	-	4,695,813
<b>Total Special Education</b>	<b>29,037,847</b>	<b>10,880,044</b>	<b>2,294,475</b>	<b>109,225</b>	<b>586,939</b>	<b>-</b>	<b>-</b>	<b>42,908,530</b>
<b>Total Direct Instruction</b>	<b>185,231,754</b>	<b>68,129,522</b>	<b>5,193,795</b>	<b>10,546,136</b>	<b>790,631</b>	<b>-</b>	<b>4,114,000</b>	<b>274,005,838</b>
<b>Indirect Instruction</b>								
Pupil Support Services								
Student Support Services	1,742,228	549,010	-	38,158	21,800	-	-	2,351,196
Attendance and Social Work Services	6,493,768	2,668,899	3,340,830	250	13,800	-	-	12,517,547
Guidance Services	8,480,062	2,908,649	12,381	107,475	14,000	-	-	11,522,567
Health Services	4,766,279	1,878,865	4,900	64,826	5,000	-	-	6,719,870
Psychological Services	3,075,270	1,052,410	-	-	-	-	-	4,127,680
Audiology Services	84,877	18,851	-	-	-	-	-	103,728
Other Services	191,652	88,775	-	78,000	-	-	-	358,427
<b>Total Pupil Support Services</b>	<b>24,834,136</b>	<b>9,165,459</b>	<b>3,358,111</b>	<b>288,709</b>	<b>54,600</b>	<b>-</b>	<b>-</b>	<b>37,701,015</b>
Instructional Staff Support								
Curriculum Development	6,673,492	2,084,604	209,174	1,119,520	27,355	-	-	10,114,145
Instructional Staff Training	249,788	46,614	416,244	65,470	5,150	-	-	783,266
Other Instructional Staff Services	4,950,136	1,568,648	37,950	192,645	294,050	-	-	7,043,429
Educational Media	995,725	328,115	4,000	166,127	1,000	-	-	1,494,967
<b>Total Instructional Staff Support</b>	<b>12,869,141</b>	<b>4,027,981</b>	<b>667,368</b>	<b>1,543,762</b>	<b>327,555</b>	<b>-</b>	<b>-</b>	<b>19,435,807</b>
School Administration								
Office of the Principal	25,077,398	8,551,823	50,350	1,620,005	36,740	-	-	35,336,316
<b>Total Indirect Instruction</b>	<b>62,780,675</b>	<b>21,745,263</b>	<b>4,075,829</b>	<b>3,452,476</b>	<b>418,895</b>	<b>-</b>	<b>-</b>	<b>92,473,138</b>
<b>Support Services</b>								
General Administration								
Board of Education & Executive Administration	1,974,806	1,200,518	1,326,820	270,600	83,160	-	-	4,855,904
<b>Total General Administration</b>	<b>1,974,806</b>	<b>1,200,518</b>	<b>1,326,820</b>	<b>270,600</b>	<b>83,160</b>	<b>-</b>	<b>-</b>	<b>4,855,904</b>
Fiscal Services								
Fiscal Services	3,285,538	1,038,923	735,200	85,000	1,021,500	-	-	6,166,161
Printing/Purchasing/Warehouse	1,313,374	472,842	21,395	63,200	9,355	-	-	1,880,166
<b>Total Fiscal Services</b>	<b>4,598,912</b>	<b>1,511,765</b>	<b>756,595</b>	<b>148,200</b>	<b>1,030,855</b>	<b>-</b>	<b>-</b>	<b>8,046,327</b>
Operations and Maintenance								
Administration	302,841	106,564	3,500	121,000	7,300	-	-	541,205
Utilities	-	-	3,942,092	6,621,749	-	-	-	10,563,841
Care and Upkeep of Buildings	13,849,969	5,591,118	1,778,661	1,410,000	32,200	-	1,019,800	23,681,748
Care and Upkeep of Grounds	1,929,665	716,158	969,650	505,000	13,500	-	65,000	4,198,973
Other Operations and Maintenance	109,828	23,500	99,325	375,000	500	-	-	608,153
Security Services	917,669	316,682	100,000	85,500	7,100	-	140,000	1,566,951
<b>Total Operations and Maintenance</b>	<b>\$ 17,109,972</b>	<b>\$ 6,754,022</b>	<b>\$ 6,893,228</b>	<b>\$ 9,118,249</b>	<b>\$ 60,600</b>	<b>\$ -</b>	<b>\$ 1,224,800</b>	<b>\$ 41,160,871</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
GENERAL FUND AMENDED BUDGET  
EXPENDITURES BY ACTIVITY AND OBJECT  
FISCAL YEAR ENDING JUNE 30, 2026  
(CONTINUED FROM PREVIOUS PAGE)**

	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
<b>Transportation</b>								
Administration	\$ 543,288	\$ 175,091	\$ 3,600	\$ 83,390	\$ 2,500	\$ -	\$ -	\$ 807,869
Vehicle Operations	7,728,111	3,078,680	522,100	1,310,000	100	-	-	12,638,991
Vehicle Services and Maintenance	1,759,540	603,008	124,000	700,000	1,000	-	-	3,187,548
Other Transportation Expenses	1,059,616	314,692	32,000	40,000	-	-	-	1,446,308
<b>Total Transportation</b>	<b>11,090,555</b>	<b>4,171,471</b>	<b>681,700</b>	<b>2,133,390</b>	<b>3,600</b>	<b>-</b>	<b>-</b>	<b>18,080,716</b>
<b>Central Services</b>								
Assessment and Evaluation	927,982	297,621	195,300	67,824	6,650	-	-	1,495,377
Unemployment Insurance	-	-	300,000	-	-	-	-	300,000
Planning Services	360,356	130,705	7,058	9,000	1,500	-	-	508,619
Communication Services	1,141,209	348,614	288,985	40,500	12,500	-	-	1,831,808
Human Resources	2,571,203	822,516	198,229	140,700	9,000	-	-	3,741,648
Technology Services	7,135,576	2,356,041	713,500	8,411,136	500	-	3,206,000	21,822,753
Other Support Services	286,065	1,308,923	45,569	-	-	-	-	1,640,557
<b>Total Central Services</b>	<b>12,422,391</b>	<b>5,264,420</b>	<b>1,748,641</b>	<b>8,669,160</b>	<b>30,150</b>	<b>-</b>	<b>3,206,000</b>	<b>31,340,762</b>
<b>Total Support Services</b>	<b>47,196,636</b>	<b>18,902,196</b>	<b>11,406,984</b>	<b>20,339,599</b>	<b>1,208,365</b>	<b>-</b>	<b>4,430,800</b>	<b>103,484,580</b>
<b>Other</b>								
Community Services	113,257	32,936	147,500	13,500	10,500	-	5,000	322,693
Facilities Acquisition and Construction	-	-	-	-	-	-	300,000	300,000
Debt Service	-	-	-	-	8,231,400	-	-	8,231,400
<b>Total Other</b>	<b>113,257</b>	<b>32,936</b>	<b>147,500</b>	<b>13,500</b>	<b>8,241,900</b>	<b>-</b>	<b>305,000</b>	<b>8,854,093</b>
<b>Charter Schools</b>								
Aspen Ridge Academy	-	-	-	-	-	8,826,722	-	8,826,722
Carbon Valley Academy	-	-	-	-	-	3,281,278	-	3,281,278
Firestone Charter Academy	-	-	-	-	-	8,183,742	-	8,183,742
Flagstaff Academy	-	-	-	-	-	9,756,286	-	9,756,286
St. Vrain Community Montessori	-	-	-	-	-	3,329,438	-	3,329,438
Twin Peak Charter Academy	-	-	-	-	-	13,009,805	-	13,009,805
<b>Total Charter Schools</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>46,387,271</b>	<b>-</b>	<b>46,387,271</b>
<b>Total General Fund Expenditures</b>	<b>\$ 295,322,322</b>	<b>\$ 108,809,917</b>	<b>\$ 20,824,108</b>	<b>\$ 34,351,711</b>	<b>\$ 10,659,791</b>	<b>\$ 46,387,271</b>	<b>\$ 8,849,800</b>	<b>\$ 525,204,920</b>

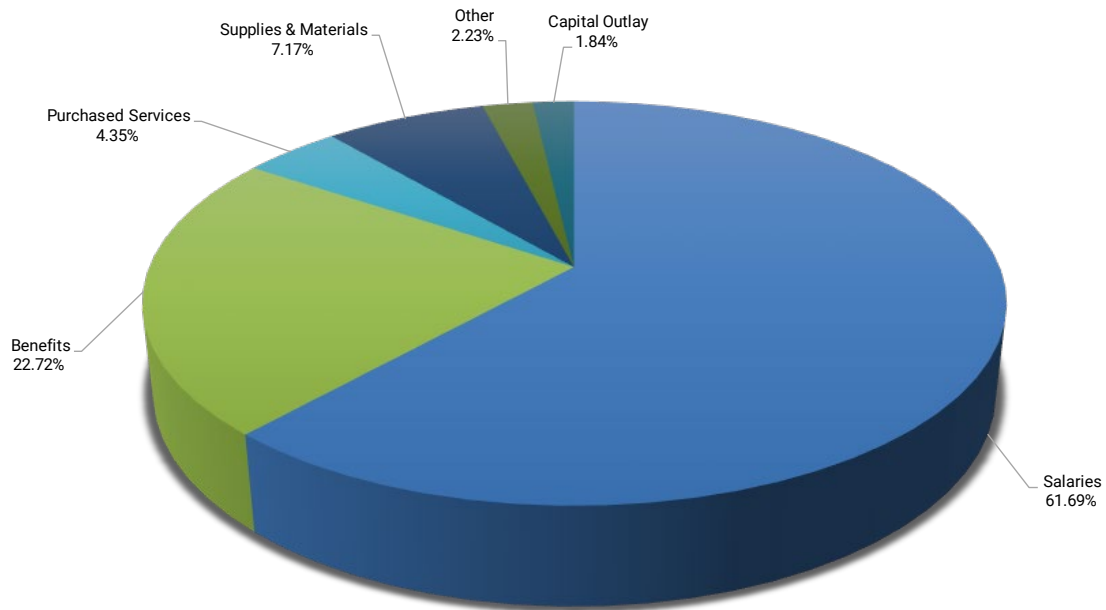
**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
GENERAL FUND AMENDED BUDGET  
EXPENDITURE ANALYSIS BY ACTIVITY  
FISCAL YEAR ENDING JUNE 30, 2026**



**Total Instructional Service  
78.33%**

<b>Summary of General Fund Expenses by Activity</b>	<b>Amended Budget June 30, 2026</b>	<b>%</b>
Direct Instruction (inc Guidance, Edu Media & Std Support)	\$ 289,374,568	60.44%
Classroom Support	85,658,501	17.89%
Building Support		
Transportation	18,080,716	
Operations/Maintenance/Custodial	41,460,871	
Printing/Purchasing/Warehouse	1,880,166	
Communication Services	1,831,808	
Technology Services	21,822,753	
Assessment/Planning/Other	3,944,553	
Total Building Support	89,020,867	18.59%
Central Support and Administration		
Human Resources	3,741,648	
Finance/Payroll/Budgeting	6,166,161	
Superintendent's Office/General Administration	4,855,904	
Total Central Support and Administration	14,763,713	3.08%
Subtotal	478,817,649	100.00%
Charter School	46,387,271	
<b>Total</b>	<b>\$ 525,204,920</b>	

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
GENERAL FUND AMENDED BUDGET  
EXPENDITURE ANALYSIS BY OBJECT  
FISCAL YEAR ENDING JUNE 30, 2026**



**Total Salaries and Benefits  
84.40%**

<b>Summary of General Fund Expenses by Object</b>	<b>Amended Budget June 30, 2026</b>	<b>%</b>
Salaries	\$ 295,322,322	61.69%
Benefits	108,809,917	22.72%
Purchased Services	20,824,108	4.35%
Supplies & Materials	34,351,711	7.17%
Other	10,659,791	2.23%
Capital Outlay	8,849,800	1.84%
Subtotal	478,817,649	100.00%
Charter Schools	46,387,271	
Total	<u><u>\$ 525,204,920</u></u>	

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## FUND 18 – RISK MANAGEMENT FUND

The Risk Management Fund is a sub-fund of the General Fund and is used to account for the payment of loss or damage to the property of the District, liability claims, workers' compensation claims, insurance premiums, safety and security, environmental compliance, and related administrative expenses. Its primary source of revenue is an allocation from the General Fund based on Board Policy. Other revenues include investment income and claims reimbursements.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus or dividend policy. The District may be assessed to fund any pool deficit.

The District is a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property and general liability), and \$1,000 (vehicle liability) per claim. The District is also a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Weld RE 4 District (Windsor). The District's deductible is \$50,000 per claim for the year ending June 30, 2026.

Projections include an intentional spend down of fund balance due to positive claims experience and conservative budgeting practices. Additional allocations from the General Fund would be budgeted in future years if necessary.



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**RISK MANAGEMENT FUND**  
 FISCAL YEARS ENDING 2022 – 2029  
 (CONTINUED ON NEXT PAGE)

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Amended Budget 2024-2025	Actual 2024-2025
<b>Revenues</b>					
<b>Local Revenues</b>					
Allocation from General Fund	\$ 4,745,743	\$ 4,176,932	\$ 4,500,000	\$ 4,600,000	\$ 4,600,000
Investment Income	14,539	243,085	353,054	350,000	252,341
Other Local Revenues	38,846	47,663	14,163	25,000	38,300
<b>Total Local Revenues</b>	<b>4,799,128</b>	<b>4,467,680</b>	<b>4,867,217</b>	<b>4,975,000</b>	<b>4,890,641</b>
<b>Other Sources</b>					
Other Sources	-	-	-	-	212,065
<b>Total Revenues and Other Sources</b>	<b>4,799,128</b>	<b>4,467,680</b>	<b>4,867,217</b>	<b>4,975,000</b>	<b>5,102,706</b>
<b>Expenditures</b>					
Salaries	326,736	344,795	426,897	503,697	494,737
Benefits	93,937	98,685	121,290	158,135	160,605
Purchased Services	3,018,200	3,470,898	4,175,885	5,083,850	5,232,001
Supplies & Materials	125,032	269,026	85,388	254,500	107,747
Claims Paid	887,677	476,724	935,904	1,500,000	32,417
Capital Outlay	-	14,930	106,258	-	252,931
Debt Service	-	-	-	-	17,420
Other	6,515	4,689	7,430	13,700	10,015
<b>Total Expenditures</b>	<b>4,458,097</b>	<b>4,679,747</b>	<b>5,859,052</b>	<b>7,513,882</b>	<b>6,307,873</b>
Transfers In (Out)	(1,363)	(20,925)	-	-	(201,766)
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>339,668</b>	<b>(232,992)</b>	<b>(991,835)</b>	<b>(2,538,882)</b>	<b>(1,406,933)</b>
<b>Beginning Fund Balance</b>	<b>7,371,878</b>	<b>7,711,546</b>	<b>7,478,554</b>	<b>6,486,719</b>	<b>6,486,719</b>
<b>Ending Fund Balance</b>	<b>\$ 7,711,546</b>	<b>\$ 7,478,554</b>	<b>\$ 6,486,719</b>	<b>\$ 3,947,837</b>	<b>\$ 5,079,786</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**RISK MANAGEMENT FUND**  
 FISCAL YEARS ENDING 2022 – 2029  
 (CONTINUED FROM PREVIOUS PAGE)

	<b>Adopted Budget 2025-2026</b>	<b>Amended Budget 2025-2026</b>	<b>Projected 2026-2027</b>	<b>Projected 2027-2028</b>	<b>Projected 2028-2029</b>
<b>Revenues</b>					
<b>Local Revenues</b>					
Allocation from General Fund	\$ 5,300,000	\$ 5,300,000	\$ 5,700,000	\$ 6,100,000	\$ 6,300,000
Investment Income	225,000	150,000	200,000	200,000	175,000
Other Local Revenues	25,000	122,192	25,000	25,000	25,000
<b>Total Local Revenues</b>	<b>5,550,000</b>	<b>5,572,192</b>	<b>5,925,000</b>	<b>6,325,000</b>	<b>6,500,000</b>
<b>Other Sources</b>					
Other Sources	-	-	-	-	-
<b>Total Revenues and Other Sources</b>	<b>5,550,000</b>	<b>5,572,192</b>	<b>5,925,000</b>	<b>6,325,000</b>	<b>6,500,000</b>
<b>Expenditures</b>					
Salaries	409,953	516,179	427,000	445,000	463,000
Benefits	130,606	166,439	136,000	142,000	148,000
Purchased Services	5,992,850	5,116,350	5,042,050	5,042,050	5,042,050
Supplies & Materials	272,700	271,700	254,500	254,500	254,500
Claims Paid	1,500,000	1,500,000	1,200,000	1,200,000	1,200,000
Capital Outlay	50,000	-	-	-	-
Debt Service	41,800	41,800	41,800	41,800	41,800
Other	104,800	113,000	3,000	3,000	3,000
<b>Total Expenditures</b>	<b>8,502,709</b>	<b>7,725,468</b>	<b>7,104,350</b>	<b>7,128,350</b>	<b>7,152,350</b>
Transfers In (Out)	-	-	-	-	-
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>(2,952,709)</b>	<b>(2,153,276)</b>	<b>(1,179,350)</b>	<b>(803,350)</b>	<b>(652,350)</b>
<b>Beginning Fund Balance</b>	<b>5,793,942</b>	<b>5,079,786</b>	<b>2,926,510</b>	<b>1,747,160</b>	<b>943,810</b>
<b>Ending Fund Balance</b>	<b>\$ 2,841,233</b>	<b>\$ 2,926,510</b>	<b>\$ 1,747,160</b>	<b>\$ 943,810</b>	<b>\$ 291,460</b>

## FUND 19 – COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program (CPP) Fund was used to account for revenue allocations from the General Fund used for the CPP which was a State funded program for preschool children the year before kindergarten. Children who qualified for the CPP may have had a variety of at-risk factors. Funding for the program used the per pupil revenue calculated within the Public School Finance Act (PSFA), less the Board-required Risk Management and Capital Reserve per-student allocation.

With the implementation of Universal Preschool in Colorado for the 2023-24 school year, the CPP Fund will not be utilized beginning in FY25. All funds remaining within the CPP fund were spent in FY24.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COLORADO PRESCHOOL PROGRAM FUND FISCAL YEARS ENDING 2022– 2024

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Amended Budget 2024-2025	Actual 2024-2025
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 863	\$ 11,901	\$ -	\$ -	\$ -
<b>Total Local Revenues</b>	<b>863</b>	<b>11,901</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>State Revenues</b>					
State Equalization	1,900,650	2,331,173	-	-	-
<b>Revenue Allocations</b>					
Capital Reserve Fund	(85,769)	(106,144)	-	-	-
<b>Total Revenues</b>	<b>1,815,744</b>	<b>2,236,930</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures</b>					
Salaries	225,289	246,720	-	-	-
Benefits	72,750	86,748	-	-	-
Purchased Services	1,228,241	1,560,661	-	-	-
Supplies & Materials	132,072	139,109	-	-	-
Capital Outlay	-	-	-	-	-
Other	25,735	87,562	773,813	-	-
<b>Total Expenditures</b>	<b>1,684,087</b>	<b>2,120,800</b>	<b>773,813</b>	<b>-</b>	<b>-</b>
Transfers In (Out)	-	-	-	-	-
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>131,657</b>	<b>116,130</b>	<b>(773,813)</b>	<b>-</b>	<b>-</b>
<b>Beginning Fund Balance</b>	<b>526,026</b>	<b>657,683</b>	<b>773,813</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$ 657,683</b>	<b>\$ 773,813</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## FUND 21 – NUTRITION SERVICES FUND

The Nutrition Services Fund accounts for the meal service program within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Services leadership team assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

In response to the COVID pandemic, the Federal Child Nutrition Program began providing full reimbursements for all student meals. The additional funding expired in July of 2022. In November of 2022, Colorado voters passed an initiative to fund the Healthy School Meals for All (HSMA) program that has provided free meals to all students beginning in FY24. Under the program, the State reimburses districts based on the Federal free reimbursement rate per meal served, less the HSMA amount received from Federal Child Nutrition Programs. Colorado voters passed both measures LL and MM in November 2025 which will provide full and permanent funding for the state's HSMA program by increasing taxes on high-income earners and by allowing the state to retain excess revenues collected. Beginning in FY27, Proposition MM will reinstate the grant initiatives delayed in Proposition FF:

- Local food purchasing grant: Nutrition Services will receive \$0.25 multiplied by the number of lunches that qualified as an eligible meal that the participating school food authority served to students in the preceding school year. The District shall use the money received to purchase only Colorado grown, raised, or processed products and some value-added processed products. In addition, a school food authority may use up to ten percent of the money received to pay allowable costs.
- School meals food preparation and service employees - wage increase or stipend: Nutrition Services will receive \$0.12 multiplied by the number of school lunches that qualify as eligible meals that the District provided in the previous budget year, so long as the District uses one hundred percent of the amount received to increase wages or provide stipends for individuals whom the District employs to directly prepare and serve food for school meals.

Starting in October of 2023, the United States Department of Agriculture (USDA) changed the eligibility requirements for CEP (Community Eligibility Provision) to allow a greater number of schools to qualify; and the Colorado Department of Education (CDE) approved mid-year enrollment into CEP to maximize Federal funding. CEP provides Federal funding for all meals in qualifying schools based on the percentage of students participating in programs such as Supplemental Nutrition Assistance Program (SNAP) and Temporary Assistance for Needy Families (TANF). The HSMA program requires that all qualifying schools and districts enroll in CEP. As of August 1, 2025, 41 schools in the District have been enrolled in the program. These schools will be enrolled through at least FY28, unless changes to site eligibility are altered at the Federal level.

Enrollment in the CEP program has resulted in increased Federal Revenues due to higher reimbursements, however this has correspondingly decreased state revenues. Participation in the program has also resulted in an increase in the number of meals served to students, which in turn has raised food and personnel costs. As a result, the use of reserves will be necessary until cost containment is achieved.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**NUTRITION SERVICES FUND**  
 FISCAL YEARS ENDING 2022 – 2029  
 (CONTINUED ON NEXT PAGE)

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Amended Budget 2024-2025	Actual 2024-2025
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 869	\$ 27,492	\$ 102,130	\$ 28,000	\$ 15,720
Charges for Services	217,514	4,803,292	218,200	1,008,000	442,191
Other Local Revenues	77,528	71,197	105,966	115,000	499,873
<b>Total Local Revenues</b>	<b>295,911</b>	<b>4,901,981</b>	<b>426,296</b>	<b>1,151,000</b>	<b>957,784</b>
<b>State Revenues</b>					
State Revenue	93,673	305,000	7,782,883	7,330,000	6,910,398
<b>Federal Revenues</b>					
Commodities Entitlement	1,037,830	1,034,566	982,996	1,625,598	1,181,428
National School Lunch Program	16,404,510	6,779,461	7,438,637	9,000,000	8,352,551
<b>Total Federal Revenues</b>	<b>17,442,340</b>	<b>7,814,027</b>	<b>8,421,633</b>	<b>10,625,598</b>	<b>9,533,979</b>
<b>Total Revenues</b>	<b>17,831,924</b>	<b>13,021,008</b>	<b>16,630,812</b>	<b>19,106,598</b>	<b>17,402,161</b>
<b>Expenditures</b>					
Salaries	4,715,734	5,136,401	6,298,835	7,794,291	7,116,889
Benefits	1,816,280	1,966,312	2,321,345	3,008,368	2,717,488
Purchased Services	123,713	181,256	180,626	228,100	219,072
Supplies & Materials	6,568,909	6,068,867	8,039,977	8,625,598	9,149,468
Capital Outlay	82,701	61,382	736,458	385,625	445,247
Other	100,000	100,000	100,000	100,000	100,000
<b>Total Expenditures</b>	<b>13,407,337</b>	<b>13,514,218</b>	<b>17,677,241</b>	<b>20,141,982</b>	<b>19,748,164</b>
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>4,424,587</b>	<b>(493,210)</b>	<b>(1,046,429)</b>	<b>(1,035,384)</b>	<b>(2,346,003)</b>
<b>Beginning Fund Balance</b>	<b>1,323,503</b>	<b>5,748,090</b>	<b>5,254,880</b>	<b>4,208,451</b>	<b>4,208,451</b>
<b>Ending Fund Balance</b>	<b>\$ 5,748,090</b>	<b>\$ 5,254,880</b>	<b>\$ 4,208,451</b>	<b>\$ 3,173,067</b>	<b>\$ 1,862,448</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**NUTRITION SERVICES FUND**  
 FISCAL YEARS ENDING 2022 – 2029  
 (CONTINUED FROM PREVIOUS PAGE)

	<b>Adopted Budget 2025-2026</b>	<b>Amended Budget 2025-2026</b>	<b>Projected 2026-2027</b>	<b>Projected 2027-2028</b>	<b>Projected 2028-2029</b>
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 10,000	\$ -	\$ -	\$ -	\$ -
Charges for Services	835,345	915,000	933,300	971,005	990,425
Other Local Revenues	306,000	306,000	412,090	469,021	526,807
<b>Total Local Revenues</b>	<b>1,151,345</b>	<b>1,221,000</b>	<b>1,345,390</b>	<b>1,440,026</b>	<b>1,517,232</b>
<b>State Revenues</b>					
State Revenue	<b>7,386,068</b>	<b>6,900,000</b>	<b>7,645,720</b>	<b>7,759,988</b>	<b>7,895,233</b>
<b>Federal Revenues</b>					
Commodities Entitlement	1,299,373	1,537,205	1,537,205	1,537,205	1,537,205
National School Lunch Program	8,801,350	8,400,000	9,096,384	9,246,918	9,478,091
<b>Total Federal Revenues</b>	<b>10,100,723</b>	<b>9,937,205</b>	<b>10,633,589</b>	<b>10,784,123</b>	<b>11,015,296</b>
<b>Total Revenues</b>	<b>18,638,136</b>	<b>18,058,205</b>	<b>19,624,699</b>	<b>19,984,137</b>	<b>20,427,761</b>
<b>Expenditures</b>					
Salaries	8,074,279	7,839,670	8,177,536	8,367,669	8,699,550
Benefits	3,211,368	3,094,803	3,231,803	3,374,601	3,459,306
Purchased Services	100,000	210,000	100,000	100,000	100,000
Supplies & Materials	7,899,373	8,236,500	7,925,360	7,951,867	7,978,905
Capital Outlay	140,000	40,000	90,000	90,000	90,000
Other	178,100	100,000	100,000	100,000	100,000
<b>Total Expenditures</b>	<b>19,603,120</b>	<b>19,520,973</b>	<b>19,624,699</b>	<b>19,984,137</b>	<b>20,427,761</b>
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>(964,984)</b>	<b>(1,462,768)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Beginning Fund Balance</b>	<b>2,458,517</b>	<b>1,862,448</b>	<b>399,680</b>	<b>399,680</b>	<b>399,680</b>
<b>Ending Fund Balance</b>	<b>\$ 1,493,533</b>	<b>\$ 399,680</b>	<b>\$ 399,680</b>	<b>\$ 399,680</b>	<b>\$ 399,680</b>

## FUND 22 – GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND

The Governmental Designated-Purpose Grants Fund is used to account for restricted State and Federal Grants.

### Consolidated Grants

#### Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest Every Student Succeeds Act (ESSA) program and allocates its resources based on the poverty rates of students.

#### Title II: Part A: Teachers and Principals Training and Recruiting

This grant helps to ensure high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, paraeducators, and principals capable of ensuring that all children achieve high standards.

#### Title III: Language Instruction for Limited English Proficient and Immigrant Students

This grant helps children with limited English skills develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

#### Title IV: Part A: Student Support and Academic Enrichment

This grant is intended to improve students' academic achievement by increasing the capacity of State educational agencies (SEAs), local educational agencies (LEAs), and local communities to provide all students with access to a well-rounded education; improve school conditions for student learning; and improve the use of technology to improve the academic achievement and digital literacy of all students.

### Federal Grants

#### IDEA - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education to all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

#### IDEA - Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

#### Carl Perkins - Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic, and technical instruction.

**State Grants**School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation, and school districts. SWAP is designed to enhance transition services mandated through IDEA.

Opportunity Now Colorado

St. Vrain Valley Schools, in partnership with Workforce Boulder, Boulder Chamber, Adams 12 Five Star Schools, Weld RE-3J School District, Estes Park School District, University of Colorado Denver, Colorado Education Initiative, Mogli, Salesforce, Cisco, Elevation Solutions, PTA Plastics, McKesson, and Eplexity, will invest in career pathways through the state of Colorado's Opportunity Now grant. Using grant funds, St. Vrain and its partners will significantly accelerate industry credential and postsecondary attainment in the state's most in-demand careers. Partnerships between education, industry, and workforce development centers will ensure a smooth transition between high school, college, and careers. Ultimately, the programs funded by the proposal will produce hundreds of highly trained advanced manufacturing and information technology professionals, as well as early childhood, special education, elementary, middle, and high school teachers. Opportunity Now which represents approximately \$2.5 million in state grant funds for FY26 will cease after the current year. This was one-time funding and will not be renewed.

Expelled and At-Risk Student Services (EARSS)

The purpose of the EARSS grant is to assist in providing educational and support services to expelled students, students at risk of suspension and expulsion, students at risk of habitual truancy as defined by unexcused absences, and students at risk or are chronically absent.

Colorado Academic Accelerator

The Colorado Academic Accelerator grant program seeks to establish or expand community learning centers that will accelerate student learning by providing academic support and enrichment as well as family engagement activities in Out of School Time programs focused on STEM, particularly math and science. Out of School Time programs are regularly attended by students and their families when school is not in session. In FY27 Colorado Academic Accelerator will reach the end of its funding cycle. It is a competitive grant that may provide additional funding in the future.



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND**  
 FISCAL YEARS ENDING 2022 – 2029  
 (CONTINUED ON NEXT PAGE)

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Amended Budget 2024-2025	Actual 2024-2025
<b>Revenues</b>					
<b>Local Revenues</b>					
Other Local Revenues	\$ 63,000	\$ 86,000	\$ 92,000	\$ 100,700	\$ 88,410
<b>State Revenues</b>					
Other State Revenues	2,334,790	3,536,845	2,541,349	7,030,420	6,172,725
<b>Federal Revenues</b>					
Special Education	5,591,628	6,716,867	6,233,209	7,779,494	7,298,130
Other Federal Revenues	4,975,396	6,042,244	8,424,656	6,811,979	6,458,434
<b>Total Federal Revenues</b>	<b>10,567,024</b>	<b>12,759,111</b>	<b>14,657,865</b>	<b>14,591,473</b>	<b>13,756,564</b>
<b>Total Revenues</b>	<b>12,964,814</b>	<b>16,381,956</b>	<b>17,291,214</b>	<b>21,722,593</b>	<b>20,017,699</b>
<b>Expenditures</b>					
Salaries	7,427,644	7,676,674	9,511,456	10,501,613	10,386,647
Benefits	2,530,629	2,462,757	3,098,772	3,586,384	3,364,466
Purchased Services	772,192	2,337,576	2,302,539	2,509,731	3,675,583
Supplies & Materials	800,125	1,087,866	1,275,990	3,581,901	1,232,835
Capital Outlay	664,461	1,898,930	179,296	277,939	226,249
Other	769,763	918,153	923,161	1,265,025	1,131,919
<b>Total Expenditures</b>	<b>12,964,814</b>	<b>16,381,956</b>	<b>17,291,214</b>	<b>21,722,593</b>	<b>20,017,699</b>
Transfers In (Out)	-	-	-	-	-
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND**  
 FISCAL YEARS ENDING 2022 – 2029  
 (CONTINUED FROM PREVIOUS PAGE)

	<b>Adopted Budget 2025-2026</b>	<b>Amended Budget 2025-2026</b>	<b>Projected 2026-2027</b>	<b>Projected 2027-2028</b>	<b>Projected 2028-2029</b>
<b>Revenues</b>					
<b>Local Revenues</b>					
Other Local Revenues	\$ 102,700	\$ 102,700	\$ 105,140	\$ 107,716	\$ 110,368
<b>State Revenues</b>					
Other State Revenues	6,416,135	6,427,177	3,008,316	1,867,480	1,160,879
<b>Federal Revenues</b>					
Special Education	6,042,712	5,766,377	5,915,420	6,060,780	6,210,507
Other Federal Revenues	4,905,157	6,097,980	5,324,510	5,405,236	5,491,743
<b>Total Federal Revenues</b>	<b>10,947,869</b>	<b>11,864,357</b>	<b>11,239,930</b>	<b>11,466,016</b>	<b>11,702,250</b>
<b>Total Revenues</b>	<b>17,466,704</b>	<b>18,394,234</b>	<b>14,353,386</b>	<b>13,441,212</b>	<b>12,973,497</b>
<b>Expenditures</b>					
Salaries	9,979,084	10,734,230	9,363,437	8,862,426	8,560,273
Benefits	3,409,161	3,513,486	3,072,761	2,885,166	2,741,152
Purchased Services	1,994,476	2,251,605	744,687	738,330	731,782
Supplies & Materials	895,614	1,249,515	573,211	408,000	402,000
Capital Outlay	162,422	189,585	151,739	151,739	151,739
Other	1,025,947	455,813	447,551	395,551	386,551
<b>Total Expenditures</b>	<b>17,466,704</b>	<b>18,394,234</b>	<b>14,353,386</b>	<b>13,441,212</b>	<b>12,973,497</b>
Transfers In (Out)	-	-	-	-	-
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## FUND 23 – STUDENT ACTIVITY FUND

The Student Activity Fund is a special revenue fund that records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fundraisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**STUDENT ACTIVITY FUND**  
 FISCAL YEARS ENDING 2022 – 2029  
 (CONTINUED ON NEXT PAGE)

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Amended Budget 2024-2025	Actual 2024-2025
<b>Revenues</b>					
<b>Local Revenues</b>					
Athletic Activities	\$ 3,299,451	\$ 3,314,366	\$ 3,505,184	\$ 3,355,000	\$ 3,587,738
Pupil Activities	3,469,647	3,948,890	4,161,064	4,068,000	4,084,859
PTO/Gift Activities	664,419	995,601	1,080,400	1,022,000	1,164,758
Investment Income	13,733	189,565	331,717	309,000	266,130
<b>Total Local Revenues</b>	<b>7,447,250</b>	<b>8,448,422</b>	<b>9,078,365</b>	<b>8,754,000</b>	<b>9,103,485</b>
<b>Total Revenues</b>	<b>7,447,250</b>	<b>8,448,422</b>	<b>9,078,365</b>	<b>8,754,000</b>	<b>9,103,485</b>
<b>Expenditures</b>					
Athletic Activities	3,103,700	3,629,852	3,654,985	4,000,000	3,598,075
Pupil Activities	2,904,149	3,318,164	4,048,702	4,400,000	3,766,025
PTO/Gift Activities	711,033	880,558	961,473	1,200,000	952,151
<b>Total Expenditures</b>	<b>6,718,882</b>	<b>7,828,574</b>	<b>8,665,160</b>	<b>9,600,000</b>	<b>8,316,251</b>
Transfers In (Out)	(25,214)	(145,213)	(879,426)	(89,680)	(241,579)
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>703,154</b>	<b>474,635</b>	<b>(466,221)</b>	<b>(935,680)</b>	<b>545,655</b>
<b>Beginning Fund Balance</b>	<b>5,263,298</b>	<b>5,966,452</b>	<b>6,441,087</b>	<b>5,974,866</b>	<b>5,974,866</b>
<b>Ending Fund Balance</b>	<b>\$ 5,966,452</b>	<b>\$ 6,441,087</b>	<b>\$ 5,974,866</b>	<b>\$ 5,039,186</b>	<b>\$ 6,520,521</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**STUDENT ACTIVITY FUND**  
 FISCAL YEARS ENDING 2022 – 2029  
 (CONTINUED FROM PREVIOUS PAGE)

	<b>Adopted Budget 2025-2026</b>	<b>Amended Budget 2025-2026</b>	<b>Projected 2026-2027</b>	<b>Projected 2027-2028</b>	<b>Projected 2028-2029</b>
<b>Revenues</b>					
<b>Local Revenues</b>					
Athletic Activities	\$ 3,497,000	\$ 3,400,000	\$ 3,800,000	\$ 3,900,000	\$ 4,000,000
Pupil Activities	3,373,000	4,000,000	3,500,000	3,600,000	3,700,000
PTO/Gift Activities	896,000	900,000	1,000,000	1,100,000	1,200,000
Investment Income	260,000	225,000	250,000	250,000	250,000
<b>Total Local Revenues</b>	<b>8,026,000</b>	<b>8,525,000</b>	<b>8,550,000</b>	<b>8,850,000</b>	<b>9,150,000</b>
<b>Total Revenues</b>	<b>8,026,000</b>	<b>8,525,000</b>	<b>8,550,000</b>	<b>8,850,000</b>	<b>9,150,000</b>
<b>Expenditures</b>					
Athletic Activities	3,530,000	3,660,000	3,909,000	3,990,000	4,072,000
Pupil Activities	3,818,000	4,024,000	4,030,000	4,113,000	4,197,000
PTO/Gift Activities	883,000	1,000,000	949,000	971,000	993,000
<b>Total Expenditures</b>	<b>8,231,000</b>	<b>8,684,000</b>	<b>8,888,000</b>	<b>9,074,000</b>	<b>9,262,000</b>
Transfers In (Out)	-	-	-	-	-
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>(205,000)</b>	<b>(159,000)</b>	<b>(338,000)</b>	<b>(224,000)</b>	<b>(112,000)</b>
<b>Beginning Fund Balance</b>	<b>4,867,658</b>	<b>6,520,521</b>	<b>6,361,521</b>	<b>6,023,521</b>	<b>5,799,521</b>
<b>Ending Fund Balance</b>	<b>\$ 4,662,658</b>	<b>\$ 6,361,521</b>	<b>\$ 6,023,521</b>	<b>\$ 5,799,521</b>	<b>\$ 5,687,521</b>

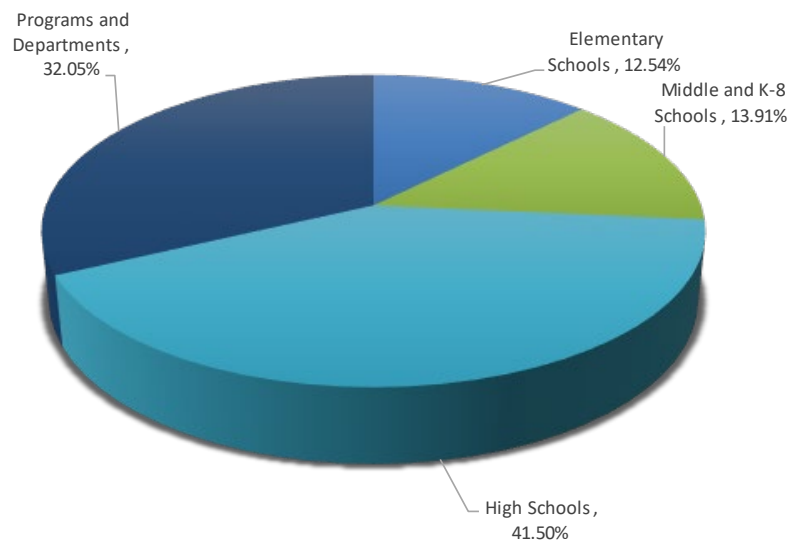
**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**STUDENT ACTIVITY FUND BALANCES**  
 (CONTINUED ON NEXT PAGE)

Location	2021	2022	2023	2024	2025
<b>Elementary Schools</b>					
Alpine Elementary	\$ 18,963	\$ 18,572	\$ 22,434	\$ 17,391	\$ 67,973
Black Rock Elementary	57,078	39,650	50,422	50,523	59,322
Blue Mountain Elementary	33,887	39,051	30,085	40,270	25,535
Burlington Elementary	44,922	42,744	38,314	39,508	21,369
Centennial Elementary	11,318	8,471	9,881	10,369	14,676
Central Elementary	46,472	45,414	39,997	37,376	35,122
Columbine Elementary	23,138	23,871	20,910	17,881	19,320
Eagle Crest Elementary	30,393	16,158	2,632	2,414	1,905
Erie Elementary	24,023	35,206	39,041	37,240	24,783
Fall River Elementary	75,656	71,206	95,392	96,463	94,082
Grand View Elementary	17,750	25,006	21,765	26,539	26,668
Highlands Elementary	-	3,469	12,620	24,092	33,630
Hygiene Elementary	4,271	7,832	19,328	8,041	11,496
Indian Peaks Elementary	19,863	21,564	12,101	12,797	9,102
Legacy Elementary	28,948	27,340	23,600	19,650	18,717
Longmont Estates Elementary	13,643	5,214	7,365	3,272	(4,546)
Lyons Elementary	29,334	28,871	34,671	18,816	9,258
Mead Elementary	68,497	84,641	76,481	69,240	59,103
Mountain View Elementary	19,464	23,237	22,817	29,469	19,904
Niwot Elementary	47,925	55,052	51,794	36,354	35,267
Northridge Elementary	13,855	28,119	31,928	36,518	33,539
Prairie Ridge Elementary	56,497	59,356	75,202	45,806	40,928
Red Hawk Elementary	37,795	48,312	42,329	69,670	74,847
Rocky Mountain Elementary	52,209	56,621	63,507	48,746	45,075
Sanborn Elementary	44,340	45,170	43,851	39,429	37,947
Spark Discovery Preschool	2,561	4,082	4,994	3,321	2,450
<b>Elementary Schools Total</b>	<b>822,802</b>	<b>864,229</b>	<b>893,461</b>	<b>841,195</b>	<b>817,472</b>
<b>Middle and K-8 Schools</b>					
Altona Middle	67,763	58,403	54,522	54,054	51,698
Coal Ridge Middle	74,323	87,539	100,939	117,614	118,681
Erie Middle	119,031	109,921	105,310	96,127	89,070
Longs Peak Middle	27,183	35,021	32,852	28,158	22,969
Mead Middle	61,631	83,047	94,498	102,528	101,857
Soaring Heights PK-8	44,108	55,923	72,799	184,333	110,936
Sunset Middle	98,725	94,594	104,009	94,120	91,455
Thunder Valley K-8	72,685	84,935	98,180	117,520	128,419
Timberline PK-8	52,039	49,484	35,365	34,378	37,443
Trail Ridge Middle	57,026	57,724	54,564	53,927	67,245
Westview Middle	127,556	98,620	113,732	101,079	87,380
<b>Middle and K-8 Schools Total</b>	<b>802,070</b>	<b>815,211</b>	<b>866,770</b>	<b>983,838</b>	<b>907,153</b>
<b>High Schools</b>					
Erie High	513,670	636,248	594,136	552,604	634,610
Frederick High	249,242	283,974	248,314	241,066	247,514
Longmont High	360,730	342,687	386,419	428,308	358,921
Lyons Middle Senior	129,001	165,518	142,449	147,054	156,386
Mead High	305,923	299,387	255,318	339,831	465,923
New Meridian High	64,438	73,250	84,612	90,838	66,919
Niwot High	190,946	227,205	240,482	228,655	166,032
Silver Creek High	244,071	215,274	214,839	201,261	257,665
Skyline High	288,125	321,520	281,402	285,770	352,225
<b>High Schools Total</b>	<b>\$ 2,346,146</b>	<b>\$ 2,565,063</b>	<b>\$ 2,447,971</b>	<b>\$ 2,515,387</b>	<b>\$ 2,706,195</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**STUDENT ACTIVITY FUND BALANCES**  
**(CONTINUED FROM PREVIOUS PAGE)**

Location	2021	2022	2023	2024	2025
<b>Programs and Departments</b>					
Advanced Placement	\$ 2,071	\$ 14,933	\$ 52,713	\$ 79,168	\$ 108,337
Apex Homeschool	20,605	26,476	27,119	22,316	25,270
Assessment and Testing	(195)	(2,940)	(2,940)	(2,940)	(3,115)
Career and Technical Education	85,731	76,880	68,994	57,085	87,425
Curriculum Specialist	8,565	8,565	6,405	6,405	6,405
District Athletics	477,600	625,388	544,285	389,421	202,780
District Technology	71,629	343,352	708,248	(70,370)	206,522
District Wide Administration	-	15,154	15,154	15,154	15,154
Extracurricular	47,230	55,167	66,403	93,315	115,029
Financial Services	57,288	43,942	43,947	43,357	32,507
Gifted and Talented	6,486	6,486	6,486	6,486	6,486
Innovation Programs	19,212	11,839	14,319	6,205	4,133
Main Street School	3,962	5,001	3,068	3,002	4,244
Office of Professional Development	1,902	1,902	1,902	3,402	3,402
Special Education	13,234	13,275	13,277	16,827	48,619
Superintendent's Office	87,573	79,168	72,284	61,231	50,094
Title I	17,927	11,822	13,507	11,456	13,367
Universal High School - SCHS	3,916	4,752	5,633	8,087	8,481
Unassigned	371,361	384,194	573,759	885,707	1,147,935
Other	(3,817)	(3,407)	(1,678)	(868)	6,626
<b>Programs and Departments Total</b>	<b>1,292,280</b>	<b>1,721,949</b>	<b>2,232,885</b>	<b>1,634,446</b>	<b>2,089,701</b>
<b>District Total</b>	<b>\$ 5,263,298</b>	<b>\$ 5,966,452</b>	<b>\$ 6,441,087</b>	<b>\$ 5,974,866</b>	<b>\$ 6,520,521</b>

**FUND BALANCE JUNE 30, 2025**



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## FUND 27 – COMMUNITY EDUCATION FUND

The Community Education Fund is a special revenue fund and is used to record financial transactions from the following activities:

**Community Schools** - Funds are generated through tuition and fees. The Community Schools program includes before/after school child care, wrap-around programs for part-time preschool students, and after-school, summer, or non-school-day enrichment programs. The program primarily serves elementary school age students. The Community Schools program is scheduled to spend down its excess fund balance over the next three fiscal years. Revenues and expenses will be closely monitored throughout this period to ensure that an appropriate fund balance is maintained.

**Facility Use** - Funds are generated through rental and use fees of District facilities. Expenditures include costs for custodial services, repairs and maintenance, administration, and supplies and materials.

**Local Grants and Awards** - The District receives many grants and awards from local non-profits and corporations, usually for specific purposes. Each grant and award are tracked individually.

**Summer School** - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance, and utility/custodial support. This program serves students in both elementary and secondary grades.



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**COMMUNITY EDUCATION FUND**  
SUMMARY OF REVENUES AND EXPENDITURES BY ACTIVITY  
FISCAL YEARS ENDING 2022 – 2029  
(CONTINUED ON NEXT PAGE)

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Amended Budget 2024-2025	Actual 2024-2025
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 3,867	\$ 79,978	\$ 263,357	\$ 174,486	\$ 297,907
Charges for Services	5,372,831	6,104,623	7,289,951	7,204,815	8,193,789
Local Grants/Awards	830,239	1,194,383	1,403,864	863,595	1,239,558
<b>Total Local Revenues</b>	<b>6,206,937</b>	<b>7,378,984</b>	<b>8,957,172</b>	<b>8,242,896</b>	<b>9,731,254</b>
<b>Federal Revenues</b>					
Pandemic Relief Funding	737,563	977,729	592,833	-	3,000
<b>Total Revenues</b>	<b>6,944,500</b>	<b>8,356,713</b>	<b>9,550,005</b>	<b>8,242,896</b>	<b>9,734,254</b>
<b>Expenditures</b>					
Instruction	3,854,459	4,254,480	4,844,356	5,778,040	6,012,759
Support Services	1,759,027	2,384,736	3,580,018	3,894,326	3,622,926
Capital Outlay	42,946	36,286	26,447	10,000	560,492
<b>Total Expenditures</b>	<b>5,656,432</b>	<b>6,675,502</b>	<b>8,450,821</b>	<b>9,682,366</b>	<b>10,196,177</b>
Transfers In (Out)	-	8,699	33,047	(500)	(390,707)
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>1,288,068</b>	<b>1,689,910</b>	<b>1,132,231</b>	<b>(1,439,970)</b>	<b>(852,630)</b>
<b>Beginning Fund Balance</b>	<b>2,562,774</b>	<b>3,850,842</b>	<b>5,540,752</b>	<b>6,672,983</b>	<b>6,672,983</b>
<b>Ending Fund Balance</b>	<b>\$ 3,850,842</b>	<b>\$ 5,540,752</b>	<b>\$ 6,672,983</b>	<b>\$ 5,233,013</b>	<b>\$ 5,820,353</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**COMMUNITY EDUCATION FUND**  
SUMMARY OF REVENUES AND EXPENDITURES BY ACTIVITY  
FISCAL YEARS ENDING 2022 – 2029  
(CONTINUED FROM PREVIOUS PAGE)

	<b>Adopted Budget 2025-2026</b>	<b>Amended Budget 2025-2026</b>	<b>Projected 2026-2027</b>	<b>Projected 2027-2028</b>	<b>Projected 2028-2029</b>
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 225,000	\$ 225,785	\$ 200,000	\$ 175,000	\$ 175,000
Charges for Services	8,195,989	8,476,310	8,709,832	8,757,828	9,195,722
Local Grants/Awards	1,000,000	1,466,258	1,539,571	1,616,550	1,697,379
<b>Total Local Revenues</b>	<b>9,420,989</b>	<b>10,168,353</b>	<b>10,449,403</b>	<b>10,549,378</b>	<b>11,068,101</b>
<b>Federal Revenues</b>					
Pandemic Relief Funding	-	-	-	-	-
<b>Total Revenues</b>	<b>9,420,989</b>	<b>10,168,353</b>	<b>10,449,403</b>	<b>10,549,378</b>	<b>11,068,101</b>
<b>Expenditures</b>					
Instruction	6,278,475	6,338,011	6,646,410	6,964,733	7,298,715
Support Services	3,046,062	4,678,899	4,087,845	4,209,245	4,373,457
Capital Outlay	31,880	114,000	119,700	125,685	131,969
<b>Total Expenditures</b>	<b>9,356,417</b>	<b>11,130,910</b>	<b>10,853,955</b>	<b>11,299,663</b>	<b>11,804,141</b>
Transfers In (Out)	-	-	-	-	-
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>64,572</b>	<b>(962,557)</b>	<b>(404,552)</b>	<b>(750,285)</b>	<b>(736,040)</b>
<b>Beginning Fund Balance</b>	<b>5,501,960</b>	<b>5,820,353</b>	<b>4,857,796</b>	<b>4,453,244</b>	<b>3,702,959</b>
<b>Ending Fund Balance</b>	<b>\$ 5,566,532</b>	<b>\$ 4,857,796</b>	<b>\$ 4,453,244</b>	<b>\$ 3,702,959</b>	<b>\$ 2,966,919</b>

## FUND 29 – FAIR CONTRIBUTIONS FUND

The Fair Contributions Fund is a special revenue fund and was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for the acquisition, development, or expansion of public school sites necessary due to the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons, Dacono, and the City and County of Broomfield. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

Fees are assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family, or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**FAIR CONTRIBUTIONS FUND**  
 FISCAL YEARS ENDING 2022 – 2029  
 (CONTINUED ON NEXT PAGE)

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Amended Budget 2024-2025	Actual 2024-2025
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 21,560	\$ 399,869	\$ 544,220	\$ 550,000	\$ 545,460
Cash in Lieu Revenue	2,142,378	1,501,183	1,351,424	1,500,000	1,336,802
Other Local Revenues	765,304	-	-	-	-
<b>Total Local Revenues</b>	<b>2,929,242</b>	<b>1,901,052</b>	<b>1,895,644</b>	<b>2,050,000</b>	<b>1,882,262</b>
<b>Total Revenues</b>	<b>2,929,242</b>	<b>1,901,052</b>	<b>1,895,644</b>	<b>2,050,000</b>	<b>1,882,262</b>
<b>Expenditures</b>					
Purchased Services	16,826	93,825	671,745	1,500,000	405,302
Capital Outlay	291,454	2,380,706	-	922,414	159,252
<b>Total Expenditures</b>	<b>308,280</b>	<b>2,474,531</b>	<b>671,745</b>	<b>2,422,414</b>	<b>564,554</b>
Transfers In (Out)	-	-	-	-	(72)
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>2,620,962</b>	<b>(573,479)</b>	<b>1,223,899</b>	<b>(372,414)</b>	<b>1,317,636</b>
<b>Beginning Fund Balance</b>	<b>8,447,618</b>	<b>11,068,580</b>	<b>10,495,101</b>	<b>11,719,000</b>	<b>11,719,000</b>
<b>Ending Fund Balance</b>	<b>\$ 11,068,580</b>	<b>\$ 10,495,101</b>	<b>\$ 11,719,000</b>	<b>\$ 11,346,586</b>	<b>\$ 13,036,636</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**FAIR CONTRIBUTIONS FUND**  
 FISCAL YEARS ENDING 2022 – 2029  
 (CONTINUED FROM PREVIOUS PAGE)

	<b>Adopted Budget 2025-2026</b>	<b>Amended Budget 2025-2026</b>	<b>Projected 2026-2027</b>	<b>Projected 2027-2028</b>	<b>Projected 2028-2029</b>
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 475,000	\$ 475,000	\$ 425,000	\$ 400,000	\$ 400,000
Cash in Lieu Revenue	1,200,000	1,200,000	1,100,000	1,000,000	1,000,000
Other Local Revenues	-	-	-	-	-
<b>Total Local Revenues</b>	<b>1,675,000</b>	<b>1,675,000</b>	<b>1,525,000</b>	<b>1,400,000</b>	<b>1,400,000</b>
<b>Total Revenues</b>	<b>1,675,000</b>	<b>1,675,000</b>	<b>1,525,000</b>	<b>1,400,000</b>	<b>1,400,000</b>
<b>Expenditures</b>					
Purchased Services	2,160,976	2,160,976	500,000	500,000	500,000
Capital Outlay	1,500,000	1,500,000	2,000,000	2,000,000	2,000,000
<b>Total Expenditures</b>	<b>3,660,976</b>	<b>3,660,976</b>	<b>2,500,000</b>	<b>2,500,000</b>	<b>2,500,000</b>
Transfers In (Out)	-	-	-	-	-
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>(1,985,976)</b>	<b>(1,985,976)</b>	<b>(975,000)</b>	<b>(1,100,000)</b>	<b>(1,100,000)</b>
<b>Beginning Fund Balance</b>	<b>11,559,987</b>	<b>13,036,636</b>	<b>11,050,660</b>	<b>10,075,660</b>	<b>8,975,660</b>
<b>Ending Fund Balance</b>	<b>\$ 9,574,011</b>	<b>\$ 11,050,660</b>	<b>\$ 10,075,660</b>	<b>\$ 8,975,660</b>	<b>\$ 7,875,660</b>

## FUND 31 – BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees. The District's long-term debt, in the form of general obligation bonds, totaled \$550,735,000 as of June 30, 2025 and will be \$484,195,000 as of June 30, 2026.

Over the last decade, the District has received taxpayer support as follows:

- In November 2016, District voters authorized \$260 million of general obligation debt to address the District's capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized, and issued the remaining \$60 million in October of 2018.
- In November 2024, District voters authorized \$740 million of additional general obligation debt to ensure the District's continued commitment to academic excellence, accountability, safety, and providing the education that today's students will need for tomorrow's jobs and careers.

On December 4, 2024, the District successfully sold \$342,960,000 of general obligation bonds, which represented the first installment of bonds issued by the District as approved in the November 2024 election. The District's bonds were rated Aa1 by Moody's and AA+ by Standard and Poor's, reflecting the District's strong credit profile. Given the market's demand for such high-quality bonds, the sale generated a premium of approximately \$34,562,000, reflecting a net interest cost of 3.43% and resulting in approximately \$375.9 million of funds available for capital projects. These positive financing results are a benefit to the District and its constituents, generating additional project funds at a lower cost to taxpayers.

With sufficient resources available in its Bond Redemption Fund, the District has been able to fund the early repayment of bonds. Recent examples include:

- On October 31, 2022, the District fully redeemed the remaining \$16.4 million of its Series 2012 bonds early. This reduced the longevity of the 2012 bond debt by more than 2 years, resulting in an interest savings of approximately \$847,000.
- On December 22, 2023, the District defeased the 2033-2036 maturities of its Series 2016C bonds. The four maturities represented \$73,175,000 in principal. On December 15, 2026, the defeased bonds will become callable and the four maturities will be redeemed without penalty. This action reduced the longevity of the outstanding 2016C debt by 4 years, reducing the total interest paid by approximately \$39.7 million, representing a savings of approximately \$36,800,000.
- On November 14, 2024, the District defeased the remaining \$37,465,000 of its Series 2014A bonds. On December 16, 2024, the bonds became callable and were redeemed without penalty. The defeasance generated an interest savings of approximately \$2,261,000.
- On December 16, 2024, the District defeased the 2025-2029 maturities of its Series 2016C bonds. The five maturities represented \$43,825,000 in principal. On December 15, 2026, the defeased bonds will become callable and the five maturities will be redeemed without penalty. This action reduced the total interest paid by approximately \$7.7 million, representing a savings of approximately \$5,379,000.

Fiscal year 2025-26 budgeted expenditures of the Bond Redemption Fund are \$92,090,340, which includes debt service principal, interest, and related fees. Property taxes represent the primary revenue source for the Bond Redemption Fund, though investment income is expected to contribute approximately \$3.0 million for fiscal year 2025-26.

The property tax levy for principal and interest on bonds was Board-approved at 16.728 mills for property tax year 2025 (to be collected in 2026), which is approximately 29.0% of the District's total tax levy of 57.717 mills. Maintaining the current scheduled repayment of long-term debt is not expected to have a significant financial impact on current or future operations of the District. The legal debt limit of 20% of the District's 2025 assessed valuation of \$5.83 billion is \$1.17 billion. This exceeds the net amount of the District's bonds payable as of December 31, 2025 by approximately \$682.2 million.

## GENERAL OBLIGATION BONDS

<u>Bond Series</u>	<u>Issue Date</u>	<u>Issue Amount</u>	<u>Interest %<sup>1</sup></u>	<u>Principal Due</u>	<u>Premium<sup>2</sup></u>	<u>Balance As of June 30, 2026</u>
Building 2010B <sup>3</sup>	May 2010	\$76,410,000	5.34% - 5.79%	Dec 15, 2026 - 2033	\$0	\$76,410,000
Refunding 2016A	February 2016	115,155,000	2.5% - 5.0%	Dec 15 through 2033	12,871,395	91,965,000
Building 2016C <sup>4</sup>	December 2016	200,000,000	3.0% - 3.5%	Dec 15 through 2032	23,640,238	39,300,000
Building 2024	December 2024	342,960,000	5.0%	Dec 15 through 2039	34,561,644	<u>276,520,000</u>
						\$484,195,000

1) All interest is payable on June 15 and December 15.

2) All premiums are being amortized over the life of the bonds.

3) The \$76,410,000 of bonds issued on May of 2010 were part of the Direct Pay Build America Bond Program.

4) The 2016C 2033-2036 maturities were defeased on December 22, 2023. The 2025-2029 maturities were defeased on December 16, 2024.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**BOND REDEMPTION FUND**  
 FISCAL YEARS ENDING 2022 – 2029  
 (CONTINUED ON NEXT PAGE)

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Amended Budget 2024-2025	Actual 2024-2025
<b>Revenues</b>					
<b>Local Revenues</b>					
Property Taxes	\$ 71,867,100	\$ 86,779,859	\$ 102,467,246	\$ 89,426,493	\$ 88,710,455
Investment Income	153,417	2,597,244	4,474,210	4,000,000	4,037,475
Other Local Revenues	2,790,523	7,236,480	6,189,097	4,300,000	3,523,801
<b>Total Local Revenues</b>	<b>74,811,040</b>	<b>96,613,583</b>	<b>113,130,553</b>	<b>97,726,493</b>	<b>96,271,731</b>
<b>Total Revenues</b>	<b>74,811,040</b>	<b>96,613,583</b>	<b>113,130,553</b>	<b>97,726,493</b>	<b>96,271,731</b>
<b>Expenditures</b>					
Debt Principal	36,185,000	49,495,000	14,110,000	7,710,000	7,710,000
Debt Interest	21,481,845	19,499,110	16,452,589	18,645,789	18,645,789
Payment to Escrow Agent	-	-	76,085,822	84,588,689	84,588,689
Fiscal Charges	11,650	7,150	31,740	35,000	29,381
<b>Total Expenditures</b>	<b>57,678,495</b>	<b>69,001,260</b>	<b>106,680,151</b>	<b>110,979,478</b>	<b>110,973,859</b>
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>17,132,545</b>	<b>27,612,323</b>	<b>6,450,402</b>	<b>(13,252,985)</b>	<b>(14,702,128)</b>
<b>Beginning Fund Balance</b>	<b>74,011,587</b>	<b>91,144,132</b>	<b>118,756,455</b>	<b>125,206,857</b>	<b>125,206,857</b>
<b>Ending Fund Balance</b>	<b>\$ 91,144,132</b>	<b>\$ 118,756,455</b>	<b>\$ 125,206,857</b>	<b>\$ 111,953,872</b>	<b>\$ 110,504,729</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**BOND REDEMPTION FUND**  
 FISCAL YEARS ENDING 2022 – 2029  
 (CONTINUED FROM PREVIOUS PAGE)

	<b>Adopted Budget 2025-2026</b>	<b>Amended Budget 2025-2026</b>	<b>Projected 2026-2027</b>	<b>Projected 2027-2028</b>	<b>Projected 2028-2029</b>
<b>Revenues</b>					
<b>Local Revenues</b>					
Property Taxes	\$ 92,109,300	\$ 98,650,000	\$ 98,650,000	\$ 98,650,000	\$ 98,650,000
Investment Income	3,000,000	3,000,000	2,800,000	2,600,000	2,400,000
Other Local Revenues	2,500,000	4,000,000	3,500,000	3,500,000	3,500,000
<b>Total Local Revenues</b>	<b>97,609,300</b>	<b>105,650,000</b>	<b>104,950,000</b>	<b>104,750,000</b>	<b>104,550,000</b>
<b>Total Revenues</b>	<b>97,609,300</b>	<b>105,650,000</b>	<b>104,950,000</b>	<b>104,750,000</b>	<b>104,550,000</b>
<b>Expenditures</b>					
Debt Principal	66,540,000	66,540,000	76,705,000	71,620,000	72,645,000
Debt Interest	25,535,340	25,545,340	22,125,067	30,364,923	28,784,212
Payment to Escrow Agent	-	-	-	-	-
Fiscal Charges	15,000	5,000	15,000	35,000	35,000
<b>Total Expenditures</b>	<b>92,090,340</b>	<b>92,090,340</b>	<b>98,845,067</b>	<b>102,019,923</b>	<b>101,464,212</b>
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>5,518,960</b>	<b>13,559,660</b>	<b>6,104,933</b>	<b>2,730,077</b>	<b>3,085,788</b>
<b>Beginning Fund Balance</b>	<b>111,953,872</b>	<b>110,504,729</b>	<b>124,064,389</b>	<b>130,169,322</b>	<b>132,899,399</b>
<b>Ending Fund Balance</b>	<b>\$ 117,472,832</b>	<b>\$ 124,064,389</b>	<b>\$ 130,169,322</b>	<b>\$ 132,899,399</b>	<b>\$ 135,985,187</b>



**BOND REDEMPTION FUND  
GENERAL OBLIGATION BONDS  
AS OF JUNE 30, 2026**

<b>General Obligation Bonds</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2010A Building	\$ 76,410,000	\$ 19,958,382	\$ 96,368,382
2016A Refunding	91,965,000	16,956,475	108,921,475
2016C Building	39,300,000	11,188,000	50,488,000
2024 Building	276,520,000	82,367,750	358,887,750
<b>Total</b>	<b>\$ 484,195,000</b>	<b>\$ 130,470,607</b>	<b>\$ 614,665,607</b>

**BOND REDEMPTION FUND  
DEBT MATURITY SCHEDULE  
DETAIL OF ANNUAL PAYMENTS – ALL BONDS**

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2026-27	\$ 69,705,000	\$ 22,125,067	\$ 91,830,067
2027-28	39,620,000	19,364,923	58,984,923
2028-29	41,645,000	17,284,212	58,929,212
2029-30	43,780,000	15,144,926	58,924,926
2030-31	45,925,000	12,948,681	58,873,681
2031-32	48,175,000	10,649,886	58,824,886
2032-33	50,520,000	8,246,241	58,766,241
2033-34	28,415,000	6,418,171	34,833,171
2034-35	17,115,000	5,392,625	22,507,625
2035-36	17,970,000	4,515,500	22,485,500
2036-37	18,870,000	3,594,500	22,464,500
2037-38	19,810,000	2,627,500	22,437,500
2038-39	20,800,000	1,612,250	22,412,250
2039-40	21,845,000	546,125	22,391,125
<b>Total</b>	<b>\$ 484,195,000</b>	<b>\$ 130,470,607</b>	<b>\$ 614,665,607</b>

## FUND 41 – BUILDING FUND

The Building Fund is a capital project fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings, or the initial purchase and replacement of certain equipment.

In November 2016, voters authorized the District to issue \$260.0 million in general obligation bonds to fund capital needs.

- The District issued \$200.0 million of bonds in December 2016, and the additional \$60.3 million of bonds in October 2018.
- Bond proceeds from the 2016 election have funded significant instructional and safety improvements at every school in the District, including larger additions to Blue Mountain Elementary School, Eagle Crest Elementary School, Erie High School, Frederick High School, Silver Creek High School, and Mead High School; construction of Soaring Heights PK-8, Grand View Elementary School, Highlands Elementary School, and Mead Elementary School; and a new Innovation Center in Longmont to serve the entire St. Vrain student population.

In November 2024, voters authorized the District to issue an additional \$739.8 million in general obligation bonds to fund capital needs.

- The District issued \$343.0 million of bonds in December 2024, and anticipates issuing additional bonds in fiscal year 2026-27.
- Bond proceeds from the 2024 election will fund capital projects for approximately 6 years beginning in FY25. Project highlights include the construction of five new schools in areas of high growth, including an Erie high school, a Career and Technical Education (CTE) center on the new high school campus, an Erie elementary school, a Longmont Montessori school, and a PK-8 school in Mead. For further Bond project details refer to the Informational Section in this document.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**BUILDING FUND**  
 FISCAL YEARS ENDING 2022 – 2029  
 (CONTINUED ON NEXT PAGE)

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Amended Budget 2024-2025	Actual 2024-2025
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 32,311	\$ 314,234	\$ 104,489	\$ 5,000,000	\$ 5,849,077
Other Local Revenues	104,082	-	-	-	-
<b>Total Local Revenues</b>	<b>136,393</b>	<b>314,234</b>	<b>104,489</b>	<b>5,000,000</b>	<b>5,849,077</b>
<b>Other Sources</b>					
Other Sources	-	-	-	-	153,032
<b>Total Revenues and Other Sources</b>	<b>136,393</b>	<b>314,234</b>	<b>104,489</b>	<b>5,000,000</b>	<b>6,002,109</b>
<b>Expenditures</b>					
Salaries	568,025	487,670	540,828	823,268	441,273
Benefits	174,318	152,145	167,716	280,911	137,767
Purchased Services	6,233,397	3,321,984	1,418,187	22,544,293	14,441,942
Supplies & Materials	2,467	-	-	-	-
Capital Outlay	10,664,651	3,238,348	322,302	53,626,182	37,142,441
Bond Issuance Cost	-	-	-	1,622,444	1,619,393
Other	3,961	2,719	2,700	25,000	41,735
<b>Total Expenditures</b>	<b>17,646,819</b>	<b>7,202,866</b>	<b>2,451,733</b>	<b>78,922,098</b>	<b>53,824,551</b>
<b>Other Financing Sources (Uses)</b>					
Bond Proceeds	-	-	-	342,960,000	342,960,000
Premium Received on Issuance	-	-	-	34,561,644	34,561,644
Transfers In (Out)	-	-	-	(4,300,000)	(4,298,300)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>373,221,644</b>	<b>373,223,344</b>
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>(17,510,426)</b>	<b>(6,888,632)</b>	<b>(2,347,244)</b>	<b>299,299,546</b>	<b>325,400,902</b>
<b>Beginning Fund Balance</b>	<b>27,687,973</b>	<b>10,177,547</b>	<b>3,288,915</b>	<b>941,671</b>	<b>941,671</b>
<b>Ending Fund Balance</b>	<b>\$ 10,177,547</b>	<b>\$ 3,288,915</b>	<b>\$ 941,671</b>	<b>\$ 300,241,217</b>	<b>\$ 326,342,573</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**BUILDING FUND**  
 FISCAL YEARS ENDING 2022 – 2029  
 (CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 2025-2026	Amended Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 6,500,000	\$ 6,800,000	\$ 3,500,000	\$ 4,500,000	\$ 2,000,000
Other Local Revenues	-	-	-	-	-
<b>Total Local Revenues</b>	<b>6,500,000</b>	<b>6,800,000</b>	<b>3,500,000</b>	<b>4,500,000</b>	<b>2,000,000</b>
<b>Other Sources</b>					
Other Sources	-	-	-	-	-
<b>Total Revenues and Other Sources</b>	<b>6,500,000</b>	<b>6,800,000</b>	<b>3,500,000</b>	<b>4,500,000</b>	<b>2,000,000</b>
<b>Expenditures</b>					
Salaries	1,127,824	1,134,805	1,168,849	1,203,914	1,240,031
Benefits	350,983	354,516	372,242	390,854	410,397
Purchased Services	30,000,000	35,000,000	25,000,000	20,000,000	10,000,000
Supplies & Materials	-	-	-	-	-
Capital Outlay	130,000,000	229,872,240	150,000,000	115,000,000	130,000,000
Bond Issuance Cost	-	-	1,200,000	-	1,000,000
Other	100,000	100,000	100,000	100,000	100,000
<b>Total Expenditures</b>	<b>161,578,807</b>	<b>266,461,561</b>	<b>177,841,091</b>	<b>136,694,768</b>	<b>142,750,428</b>
<b>Other Financing Sources (Uses)</b>					
Bond Proceeds	-	-	274,375,000	-	122,465,000
Premium Received on Issuance	-	-	-	-	-
Transfers In (Out)	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>274,375,000</b>	<b>-</b>	<b>122,465,000</b>
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>(155,078,807)</b>	<b>(259,661,561)</b>	<b>100,033,909</b>	<b>(132,194,768)</b>	<b>(18,285,428)</b>
<b>Beginning Fund Balance</b>	<b>301,136,522</b>	<b>326,342,573</b>	<b>66,681,012</b>	<b>166,714,921</b>	<b>34,520,153</b>
<b>Ending Fund Balance</b>	<b>\$ 146,057,715</b>	<b>\$ 66,681,012</b>	<b>\$ 166,714,921</b>	<b>\$ 34,520,153</b>	<b>\$ 16,234,725</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
BUILDING FUND – 2024 BOND PROGRAM PROJECTS**

	Total Project Budget	Actual		Budget	
		FY25	% Expensed	FY26	Future Costs
<b>Erie</b>					
Black Rock Elementary School	422,685	-	0.0%	-	422,685
Elementary School #29 (Colliers)	51,979,148	692,202	1.3%	1,650,611	49,636,336
Erie Elementary School	4,788,204	-	0.0%	454,206	4,333,998
Erie High School	5,973,962	45,787	0.8%	1,732,323	4,195,852
Erie Middle School	3,636,189	-	0.0%	75,000	3,561,189
Grand View Elementary School	623,574	-	0.0%	149,000	474,574
Highlands Elementary School	73,125	-	0.0%	-	73,125
Red Hawk Elementary School	2,435,063	-	0.0%	-	2,435,063
Soaring Heights PK-8	2,590,921	-	0.0%	-	2,590,921
	<b>72,522,871</b>	<b>737,988</b>	<b>1.0%</b>	<b>4,061,139</b>	<b>67,723,744</b>
<b>Frederick</b>					
Coal Ridge Middle School	2,907,227	-	0.0%	-	2,907,227
Frederick High School	17,736,236	94,267	0.5%	-	17,641,969
Legacy Elementary School	4,401,559	-	0.0%	-	4,401,559
Prairie Ridge Elementary School	4,677,698	-	0.0%	-	4,677,698
Thunder Valley K-8	7,554,742	46,600	0.6%	1,626,685	5,881,457
	<b>37,277,462</b>	<b>140,867</b>	<b>0.4%</b>	<b>1,626,685</b>	<b>35,509,910</b>
<b>Longmont</b>					
Central Elementary School	3,190,974	16,885	0.5%	115	3,173,974
Longmont Estates Elementary School	1,588,824	-	0.0%	394,468	1,194,356
Longmont High School	10,450,134	29,784	0.3%	-	10,420,350
Longs Peak Middle School	4,162,140	56,222	1.4%	1,451,699	2,654,219
Mountain View Elementary School	860,679	-	0.0%	-	860,679
Northridge Elementary School	1,925,468	-	0.0%	408,851	1,516,617
Sanborn Elementary School	3,264,305	-	0.0%	650,430	2,613,875
Westview Middle School	7,839,481	38,199	0.5%	2,624,685	5,176,597
	<b>33,282,005</b>	<b>141,090</b>	<b>0.4%</b>	<b>5,530,247</b>	<b>27,610,668</b>
<b>Lyons</b>					
Lyons Elementary School	7,595,917	-	0.0%	1,593,182	6,002,735
Lyons Middle Senior High School	5,926,818	-	0.0%	998,236	4,928,582
	<b>13,522,735</b>	<b>-</b>	<b>0.0%</b>	<b>2,591,419</b>	<b>10,931,316</b>
<b>Mead</b>					
Centennial Elementary School	796,057	210,409	26.4%	144,591	441,057
Mead Elementary School	438,750	-	0.0%	-	438,750
Mead High School	1,959,750	-	0.0%	-	1,959,750
Mead Middle School	4,730,893	-	0.0%	25,000	4,705,893
Mead PK8 (Big Sky)	104,443,730	21,435,098	20.5%	67,525,781	15,482,852
	<b>112,369,180</b>	<b>21,645,506</b>	<b>19.3%</b>	<b>67,695,372</b>	<b>23,028,302</b>
<b>Niwot</b>					
Burlington Elementary School	4,868,919	-	0.0%	448,785	4,420,134
Indian Peaks Elementary School	2,195,748	-	0.0%	-	2,195,748
Niwot Elementary School	2,957,472	3,460	0.1%	619,999	2,334,013
Niwot High School	7,409,652	38,983	0.5%	10,070	7,360,599
Sunset Middle School	9,158,515	-	0.0%	1,876,745	7,281,770
	<b>26,590,306</b>	<b>42,443</b>	<b>0.2%</b>	<b>2,955,600</b>	<b>23,592,263</b>
<b>Silver Creek</b>					
Altona Middle School	1,676,651	-	0.0%	-	1,676,651
Blue Mountain Elementary School	1,182,176	230,613	19.5%	642,978	308,586
Eagle Crest Elementary School	3,484,511	-	0.0%	-	3,484,511
Hygiene Elementary School	3,618,918	-	0.0%	-	3,618,918
Silver Creek High School	17,524,144	77,080	0.4%	5,955,810	11,491,254
	<b>27,486,400</b>	<b>307,693</b>	<b>1.1%</b>	<b>6,598,788</b>	<b>20,579,919</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
BUILDING FUND – 2024 BOND PROGRAM PROJECTS**

	Total Project Budget	Actual		Budget	
		FY25	% Expensed	FY26	Future Costs
<b>Skyline</b>					
Alpine Elementary School	2,541,375	-	0.0%	-	2,541,375
Columbine Elementary School	2,805,678	-	0.0%	-	2,805,678
Fall River Elementary School	2,243,187	329,445	14.7%	20,555	1,893,187
Rocky Mountain Elementary School	2,064,112	-	0.0%	-	2,064,112
Skyline High School	18,304,143	179,298	1.0%	1,350,641	16,774,204
Timberline K-8	8,775,612	12,925	0.1%	333,333	8,429,354
Trail Ridge Middle School	2,864,959	-	0.0%	-	2,864,959
	<b>39,599,066</b>	<b>521,668</b>	<b>1.3%</b>	<b>1,704,530</b>	<b>37,372,868</b>
<b>Alternative</b>					
Global Acceleration Campus	5,411,190	-	0.0%	100,000	5,311,190
Main Street School	1,425,526	137,777	9.7%	678,632	609,117
Spark! Discovery Preschool	7,170,066	8,225	0.1%	411,775	6,750,066
	<b>14,006,782</b>	<b>146,002</b>	<b>1.0%</b>	<b>1,190,407</b>	<b>12,670,373</b>
<b>Charter Schools</b>					
Aspen Ridge Charter	474,390	-	0.0%	-	474,390
Carbon Valley Charter	1,626,440	-	0.0%	-	1,626,440
Firestone Charter Academy	2,603,700	-	0.0%	82,688	2,521,013
Flagstaff Charter Academy	1,430,084	-	0.0%	292,250	1,137,834
St. Vrain Community Montessori School	43,766,849	4,443,124	10.2%	37,189,279	2,134,446
Twin Peaks Charter	2,530,580	-	0.0%	-	2,530,580
	<b>52,432,043</b>	<b>4,443,124</b>	<b>8.5%</b>	<b>37,564,217</b>	<b>10,424,702</b>
<b>Administration</b>					
Clover Basin Education Services Center	4,747,500	66,628	1.4%	583,372	4,097,500
Education Services Center	776,099	95,641	12.3%	267,652	412,806
Lashley Building	401,753	-	0.0%	-	401,753
Learning Services Center	200,000	-	0.0%	75,600	124,400
Lincoln Building	740,462	-	0.0%	-	740,462
Student Services (BOCES)	409,334	-	0.0%	4,800	404,534
	<b>7,275,148</b>	<b>162,269</b>	<b>2.2%</b>	<b>931,424</b>	<b>6,181,455</b>
<b>Bond Administration</b>					
2024 Bond Program Bond Management	15,622,444	2,225,183	14.2%	1,671,105	11,726,156
2024 Bond Program Support	6,500,000	196,992	3.0%	-	6,303,008
	<b>22,122,444</b>	<b>2,422,174</b>	<b>10.9%</b>	<b>1,671,105</b>	<b>18,029,164</b>
<b>District Wide</b>					
District Wide Projects	33,177,535	680	0.0%	5,463,175	27,713,680
CETC East	25,244,022	4,392	0.0%	6,500,283	18,739,347
Everly Montgomery	6,331,974	8,225	0.1%	1,264,990	5,058,759
Innovation Center	42,083,006	1,089,784	2.6%	19,267,646	21,725,576
New High School #9 (Goddling)	222,738,665	25,361,261	11.4%	99,844,535	97,532,869
	<b>329,575,202</b>	<b>26,464,342</b>	<b>8.0%</b>	<b>132,340,629</b>	<b>170,770,231</b>
<b>* Totals</b>	<b>788,061,644</b>	<b>57,175,167</b>	<b>7.3%</b>	<b>266,461,561</b>	<b>464,424,916</b>

- Includes voter authorization, bond premium, and projected investment income.
- An additional \$947,684 was expensed in the Building Fund in FY25 to close out bond projects from the previous voter-approved bond.
- FY25 actual includes a \$4.3 million transfer to the General Fund for the reimbursement of a land purchase for the New High School #9 (Goddling).

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## FUND 43 – CAPITAL RESERVE FUND

The Capital Reserve Fund is a capital projects fund used to account for revenue allocations from the General Fund and other revenues transferred to or earned in this fund. In an effort to bolster the General Fund support for programs and teacher/staff compensation the allocation to the Capital Reserve Fund from the General Fund was reduced by \$5.5 million in FY26. Expenditures include funding for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The District's long-range capital planning is developed by the reacting needs identified and prioritized through asset performance assessments. Capital Improvement planning is typically broken down into two categories: Capital Renewal and Capital Improvement.

- Capital Renewal evaluates building systems and assets based on a life cycle analysis. This analysis considers industry standard life expectancy, system performance determined by the level of effort to maintain the expected operation, ability to service equipment into the future, etc., for which funding could be appropriated for years in advance.
- Capital Improvement projects are borne from more specific projects that are created out of the short-term need more than the Capital Renewal projects. These are created through facility modification requests, education programmatic needs, and unforeseen asset repairs or replacements. Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

Some of the major capital projects for the budget year include: asphalt replacement and repair, door access control/improvements, fire alarm enhancements, classroom lighting controls, sewer replacement/replacing water lines, auditorium rigging/stage improvements, door hardware upgrades, and network resiliency.

While individual projects vary in terms of additional cost and savings, the overall capital project budget is on track. Some examples of projects where we see savings are those that bid at more advantageous timing for contractors and their resources. Projects that see additional costs are those in which material costs are more volatile or are experiencing longer lead times (e.g., replacement generators, new electrical panels, transportation vehicles and equipment/furniture).



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CAPITAL RESERVE FUND**  
 FISCAL YEARS ENDING 2022 – 2029  
 (CONTINUED ON NEXT PAGE)

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Amended Budget 2024-2025	Actual 2024-2025
<b>Revenues</b>					
<b>Local Revenues</b>					
Allocation from General Fund	\$ 13,511,811	\$ 15,681,394	\$ 12,124,936	\$ 9,882,767	\$ 9,882,676
Investment Income	13,749	343,475	456,799	450,000	418,094
Charges for Services	-	-	1,131,453	-	447,037
Other Local Revenues	60,508	56,563	82,191	50,000	231,517
<b>Total Local Revenues</b>	<b>13,586,068</b>	<b>16,081,432</b>	<b>13,795,379</b>	<b>10,382,767</b>	<b>10,979,324</b>
<b>Other Sources</b>					
Other Sources	-	-	140,610	-	-
<b>Total Revenues and Other Sources</b>	<b>13,586,068</b>	<b>16,081,432</b>	<b>13,935,989</b>	<b>10,382,767</b>	<b>10,979,324</b>
<b>Expenditures</b>					
Capital Expenditures	8,662,250	16,009,250	14,408,637	19,963,149	14,671,299
Debt Service	-	-	47,880	-	95,760
<b>Total Expenditures</b>	<b>8,662,250</b>	<b>16,009,250</b>	<b>14,456,517</b>	<b>19,963,149</b>	<b>14,767,059</b>
Transfers In (Out)	343,301	439,614	764,175	290,180	1,174,644
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>5,267,119</b>	<b>511,796</b>	<b>243,647</b>	<b>(9,290,202)</b>	<b>(2,613,091)</b>
<b>Beginning Fund Balance</b>	<b>5,268,103</b>	<b>10,535,222</b>	<b>11,047,018</b>	<b>11,290,665</b>	<b>11,290,665</b>
<b>Ending Fund Balance</b>	<b>\$ 10,535,222</b>	<b>\$ 11,047,018</b>	<b>\$ 11,290,665</b>	<b>\$ 2,000,463</b>	<b>\$ 8,677,574</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CAPITAL RESERVE FUND**  
 FISCAL YEARS ENDING 2022 – 2029  
 (CONTINUED FROM PREVIOUS PAGE)

	<b>Adopted Budget 2025-2026</b>	<b>Amended Budget 2025-2026</b>	<b>Projected 2026-2027</b>	<b>Projected 2027-2028</b>	<b>Projected 2028-2029</b>
<b>Revenues</b>					
<b>Local Revenues</b>					
Allocation from General Fund	\$ 3,529,382	\$ 3,599,085	\$ 9,107,519	\$ 9,316,323	\$ 9,665,165
Investment Income	400,000	250,000	200,000	200,000	200,000
Charges for Services	-	-	-	-	-
Other Local Revenues	50,000	51,983	50,000	50,000	50,000
<b>Total Local Revenues</b>	<b>3,979,382</b>	<b>3,901,068</b>	<b>9,357,519</b>	<b>9,566,323</b>	<b>9,915,165</b>
<b>Other Sources</b>					
Other Sources	-	-	-	-	-
<b>Total Revenues and Other Sources</b>	<b>3,979,382</b>	<b>3,901,068</b>	<b>9,357,519</b>	<b>9,566,323</b>	<b>9,915,165</b>
<b>Expenditures</b>					
Capital Expenditures	9,534,299	9,534,299	9,500,000	9,500,000	9,500,000
Debt Service	-	-	-	-	-
<b>Total Expenditures</b>	<b>9,534,299</b>	<b>9,534,299</b>	<b>9,500,000</b>	<b>9,500,000</b>	<b>9,500,000</b>
Transfers In (Out)	-	-	-	-	-
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>(5,554,917)</b>	<b>(5,633,231)</b>	<b>(142,481)</b>	<b>66,323</b>	<b>415,165</b>
<b>Beginning Fund Balance</b>	<b>7,555,235</b>	<b>8,677,574</b>	<b>3,044,343</b>	<b>2,901,862</b>	<b>2,968,185</b>
<b>Ending Fund Balance</b>	<b>\$ 2,000,318</b>	<b>\$ 3,044,343</b>	<b>\$ 2,901,862</b>	<b>\$ 2,968,185</b>	<b>\$ 3,383,350</b>

**CAPITAL RESERVE FUND  
CAPITAL IMPROVEMENT PLAN FISCAL YEARS 2026 – 2029**

<b>Fund Accounts</b>	<b>Fund Manager</b>	<b>FY26 Amended Budget</b>	<b>FY27 Projected</b>	<b>FY28 Projected</b>	<b>FY29 Projected</b>
Arts/Athletics	Assistant Superintendent of Athletics/Fine Arts	\$ 129,500	\$ 300,000	\$ 200,000	\$ 200,000
Custodial Equipment	Custodial Manager	123,432	300,000	300,000	300,000
Custodial Furniture/Fixtures	Custodial Manager	-	50,000	50,000	50,000
Districtwide Capital Projects	Exec. Director of Construction/Maintenance	4,046,611	3,950,000	4,050,000	4,050,000
Nutrition Services	Director of Nutrition Services	99,264	100,000	100,000	100,000
Portable Classrooms	Assistant Superintendent of Operations	1,300,000	500,000	500,000	500,000
Regulatory Compliance	Assistant Superintendent of Operations	917,500	500,000	500,000	500,000
Support Services - Growth	Assistant Superintendent of Operations	370,460	500,000	500,000	500,000
Technology	Chief Technology Officer	1,304,999	-	-	-
Transportation	Executive Director of Transportation	1,242,533	3,300,000	3,300,000	3,300,000
<b>Total</b>		<b>\$ 9,534,299</b>	<b>\$ 9,500,000</b>	<b>\$ 9,500,000</b>	<b>\$ 9,500,000</b>

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**FUND 65 – SELF INSURANCE FUND**

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include claims, salary, benefits, purchased services, and supplies related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SELF INSURANCE FUND**  
 FISCAL YEARS ENDING 2022 – 2029  
 (CONTINUED ON NEXT PAGE)

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Amended Budget 2024-2025	Actual 2024-2025
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 34,781	\$ 601,065	\$ 956,042	\$ 800,000	\$ 829,279
Charges for Services	25,545,517	25,626,998	28,837,514	29,689,200	33,155,207
Other Local Revenues	105,217	128,967	76,826	120,000	88,102
<b>Total Local Revenues</b>	<b>25,685,515</b>	<b>26,357,030</b>	<b>29,870,382</b>	<b>30,609,200</b>	<b>34,072,588</b>
<b>Total Revenues</b>	<b>25,685,515</b>	<b>26,357,030</b>	<b>29,870,382</b>	<b>30,609,200</b>	<b>34,072,588</b>
<b>Expenditures</b>					
Salaries	224,620	241,568	232,733	274,106	271,136
Benefits	73,779	76,763	73,137	84,523	87,253
Purchased Services	4,505,068	4,803,953	5,497,006	5,883,840	6,219,460
Supplies & Materials	-	-	-	5,400	-
Claims	17,996,898	18,110,329	23,990,029	26,115,360	28,075,763
Other	1,113,548	1,170,757	1,403,215	1,490,400	1,316,835
<b>Total Expenditures</b>	<b>23,913,913</b>	<b>24,403,370</b>	<b>31,196,120</b>	<b>33,853,629</b>	<b>35,970,447</b>
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>1,771,602</b>	<b>1,953,660</b>	<b>(1,325,738)</b>	<b>(3,244,429)</b>	<b>(1,897,859)</b>
<b>Beginning Fund Balance</b>	<b>13,536,256</b>	<b>15,307,858</b>	<b>17,261,518</b>	<b>15,935,780</b>	<b>15,935,780</b>
<b>Ending Fund Balance</b>	<b>\$ 15,307,858</b>	<b>\$ 17,261,518</b>	<b>\$ 15,935,780</b>	<b>\$ 12,691,351</b>	<b>\$ 14,037,921</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SELF INSURANCE FUND**  
 FISCAL YEARS ENDING 2022 – 2029  
 (CONTINUED FROM PREVIOUS PAGE)

	<b>Adopted Budget 2025-2026</b>	<b>Amended Budget 2025-2026</b>	<b>Projected 2026-2027</b>	<b>Projected 2027-2028</b>	<b>Projected 2028-2029</b>
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 600,000	\$ 600,000	\$ 500,000	\$ 500,000	\$ 500,000
Charges for Services	32,658,120	37,054,685	39,277,966	41,634,644	43,716,376
Other Local Revenues	120,000	120,000	120,000	120,000	120,000
<b>Total Local Revenues</b>	<b>33,378,120</b>	<b>37,774,685</b>	<b>39,897,966</b>	<b>42,254,644</b>	<b>44,336,376</b>
<b>Total Revenues</b>	<b>33,378,120</b>	<b>37,774,685</b>	<b>39,897,966</b>	<b>42,254,644</b>	<b>44,336,376</b>
<b>Expenditures</b>					
Salaries	280,282	268,981	277,050	285,362	293,923
Benefits	94,179	91,853	94,606	97,446	100,371
Purchased Services	6,242,832	6,850,000	6,450,000	6,450,000	6,450,000
Supplies & Materials	5,400	5,400	5,400	5,400	5,400
Claims	27,885,374	31,367,600	32,534,304	33,747,676	35,325,060
Other	1,490,400	1,677,000	1,677,000	1,677,000	1,677,000
<b>Total Expenditures</b>	<b>35,998,467</b>	<b>40,260,834</b>	<b>41,038,360</b>	<b>42,262,884</b>	<b>43,851,754</b>
<b>Excess of Revenue Over (Under) Expenditures</b>	<b>(2,620,347)</b>	<b>(2,486,149)</b>	<b>(1,140,394)</b>	<b>(8,240)</b>	<b>484,622</b>
<b>Beginning Fund Balance</b>	<b>12,714,811</b>	<b>14,037,921</b>	<b>11,551,772</b>	<b>10,411,378</b>	<b>10,403,138</b>
<b>Ending Fund Balance</b>	<b>\$ 10,094,464</b>	<b>\$ 11,551,772</b>	<b>\$ 10,411,378</b>	<b>\$ 10,403,138</b>	<b>\$ 10,887,760</b>

## UNIFORM CONSOLIDATED BUDGET SUMMARY

EXPENDITURES BY PROGRAM AND OBJECT  
FISCAL YEAR ENDING JUNE 30, 2026  
(CONTINUED ON NEXT PAGE)

	Fund #	10	18	21	22	23	27
			Risk	Nutrition	Governmental	Student	Community
			Management	Services Fund	Designated- Purpose Grant Fund	Activities Fund	Education Fund
	Fund Name	General Fund	Fund				
<b>BEGINNING FUND BALANCE</b> (includes ALL Reserves)	Object/Source	174,408,598	5,079,786	1,862,448	-	6,520,521	5,820,353
<b>REVENUES</b>							
Local Sources	1000-1999	274,089,443	272,192	1,221,000	-	8,525,000	10,168,353
Intermediate Sources	2000-2999	55,662	-	-	102,700	-	-
State Sources	3000-3999	222,120,162	-	6,900,000	6,427,177	-	-
Federal Sources	4000-4999	4,439,131	-	9,937,205	11,864,357	-	-
<b>TOTAL REVENUES</b>		<b>500,704,398</b>	<b>272,192</b>	<b>18,058,205</b>	<b>18,394,234</b>	<b>8,525,000</b>	<b>10,168,353</b>
<b>TOTAL BEGINNING FUND BALANCE &amp; REVENUES</b>		<b>675,112,996</b>	<b>5,351,978</b>	<b>19,920,653</b>	<b>18,394,234</b>	<b>15,045,521</b>	<b>15,988,706</b>
TOTAL ALLOCATIONS (TO)FROM OTHER FUNDS	5600,5800	-	-	-	-	-	-
TRANSFERS (TO)FROM OTHER FUNDS	5200-5300	(8,899,085)	5,300,000	-	-	-	-
TRANSFERS TO CHARTER SCHOOLS	0594,5211,5711	(46,387,271)	-	-	-	-	-
OTHER SOURCES	5100,5400, 5500,5900	4,800,000	-	-	-	-	-
<b>AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES</b> (Plus or minus (if Revenue) Allocations and Transfers)		<b>624,626,640</b>	<b>10,651,978</b>	<b>19,920,653</b>	<b>18,394,234</b>	<b>15,045,521</b>	<b>15,988,706</b>
<b>EXPENDITURES</b>							
Instruction - Program 0010 - 2099							
Salaries	0100	185,231,754	-	-	4,774,175	4,024,000	9,825
Employee Benefits	0200	68,129,522	-	-	1,569,894	-	2,273
Purchased Services	0300,0400,0500	5,193,795	-	-	478,341	3,660,000	640
Supplies and Materials	0600	10,546,136	-	-	869,206	1,000,000	1,111
Property	0700	4,114,000	-	-	189,585	-	-
Other	0800,0900	790,631	-	-	68,000	-	-
<b>Total Instruction</b>		<b>274,005,838</b>	-	-	<b>7,949,201</b>	<b>8,684,000</b>	<b>13,849</b>
Supporting Services							
Students - Program 2100							
Salaries	0100	24,834,136	-	-	3,849,034	-	-
Employee Benefits	0200	9,165,459	-	-	1,313,473	-	-
Purchased Services	0300,0400,0500	3,358,111	-	-	323,119	-	-
Supplies and Materials	0600	288,709	-	-	213,545	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	54,600	-	-	28,551	-	-
<b>Total Students</b>		<b>37,701,015</b>	-	-	<b>5,727,722</b>	-	-
Instructional Staff - Program 2200							
Salaries	0100	12,869,141	-	-	2,030,954	-	67,726
Employee Benefits	0200	4,027,981	-	-	602,269	-	15,448
Purchased Services	0300,0400,0500	667,368	-	-	1,416,857	-	2,811
Supplies and Materials	0600	1,543,762	-	-	166,764	-	202,880
Property	0700	-	-	-	-	-	-
Other	0800,0900	327,555	-	-	-	-	-
<b>Total Instructional Staff</b>		<b>19,435,807</b>	-	-	<b>4,216,844</b>	-	<b>288,865</b>
General Administration - Program 2300							
Salaries	0100	1,974,806	-	-	-	-	-
Employee Benefits	0200	1,200,518	-	-	-	-	-
Purchased Services	0300,0400,0500	1,326,820	-	-	-	-	-
Supplies and Materials	0600	270,600	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	83,160	-	-	-	-	-
<b>Total General Administration</b>		<b>4,855,904</b>	-	-	-	-	-
School Administration - Program 2400							
Salaries	0100	25,077,398	-	-	80,067	-	-
Employee Benefits	0200	8,551,823	-	-	27,850	-	-
Purchased Services	0300,0400,0500	50,350	-	-	-	-	-
Supplies and Materials	0600	1,620,005	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	36,740	-	-	-	-	-
<b>Total School Administration</b>		<b>35,336,316</b>	-	-	<b>107,917</b>	-	-
Business Services - Program 2500							
Salaries	0100	4,598,912	-	-	-	-	-
Employee Benefits	0200	1,511,765	-	-	-	-	-
Purchased Services	0300,0400,0500	756,595	-	-	-	-	-
Supplies and Materials	0600	148,200	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	1,030,855	-	-	-	-	-
<b>Total Business Services</b>		<b>8,046,327</b>	-	-	-	-	-

**UNIFORM CONSOLIDATED BUDGET SUMMARY**  
**EXPENDITURES BY PROGRAM AND OBJECT**  
**FISCAL YEAR ENDING JUNE 30, 2026**  
**(CONTINUED FROM PREVIOUS PAGE)**

	Fund #	29	31	41	43	65	
		Fair	Bond		Capital	Self	
		Contribution	Redemption	Building	Reserve	Insurance	
Fund Name	Fund	Fund	Fund	Fund	Fund	Fund	Total
<b>BEGINNING FUND BALANCE</b> <b>(includes ALL Reserves)</b>	Object/Source	13,036,636	110,504,729	326,342,573	8,677,574	14,037,921	666,291,139
<b>REVENUES</b>							
Local Sources	1000-1999	475,000	104,500,000	6,800,000	301,983	37,774,685	444,127,656
Intermediate Sources	2000-2999	1,200,000	-	-	-	-	1,358,362
State Sources	3000-3999	-	1,150,000	-	-	-	236,597,339
Federal Sources	4000-4999	-	-	-	-	-	26,240,693
<b>TOTAL REVENUES</b>		<b>1,675,000</b>	<b>105,650,000</b>	<b>6,800,000</b>	<b>301,983</b>	<b>37,774,685</b>	<b>708,324,050</b>
<b>TOTAL BEGINNING FUND BALANCE &amp; REVENUES</b>		<b>14,711,636</b>	<b>216,154,729</b>	<b>333,142,573</b>	<b>8,979,557</b>	<b>51,812,606</b>	<b>1,374,615,189</b>
TOTAL ALLOCATIONS (TO)FROM OTHER FUNDS	5600,5800	-	-	-	-	-	-
TRANSFERS (TO)FROM OTHER FUNDS	5200-5300	-	-	-	3,599,085	-	-
TRANSFERS TO CHARTER SCHOOLS	0594,5211,5711	-	-	-	-	-	(46,387,271)
OTHER SOURCES	5100,5400, 5500,5900	-	-	-	-	-	4,800,000
<b>AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES</b> <b>(Plus or minus (if Revenue) Allocations and Transfers)</b>		<b>14,711,636</b>	<b>216,154,729</b>	<b>333,142,573</b>	<b>12,578,642</b>	<b>51,812,606</b>	<b>1,333,027,918</b>
<b>EXPENDITURES</b>							
Instruction - Program 0010 - 2099							
Salaries	0100	-	-	-	-	-	194,039,754
Employee Benefits	0200	-	-	-	-	-	69,701,689
Purchased Services	0300,0400,0500	-	-	-	-	-	9,332,776
Supplies and Materials	0600	-	-	-	65,000	-	12,481,453
Property	0700	-	-	-	64,500	-	4,368,085
Other	0800,0900	-	-	-	-	-	858,631
<b>Total Instruction</b>		-	-	-	<b>129,500</b>	-	<b>290,782,388</b>
Supporting Services							
Students - Program 2100							
Salaries	0100	-	-	-	-	-	28,683,170
Employee Benefits	0200	-	-	-	-	-	10,478,932
Purchased Services	0300,0400,0500	-	-	-	-	-	3,681,230
Supplies and Materials	0600	-	-	-	-	-	502,254
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	83,151
<b>Total Students</b>		-	-	-	-	-	<b>43,428,737</b>
Instructional Staff - Program 2200							
Salaries	0100	-	-	-	-	-	14,967,821
Employee Benefits	0200	-	-	-	-	-	4,645,698
Purchased Services	0300,0400,0500	-	-	-	-	-	2,087,036
Supplies and Materials	0600	-	-	-	-	-	1,913,406
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	327,555
<b>Total Instructional Staff</b>		-	-	-	-	-	<b>23,941,516</b>
General Administration - Program 2300							
Salaries	0100	-	-	-	-	-	1,974,806
Employee Benefits	0200	-	-	-	-	-	1,200,518
Purchased Services	0300,0400,0500	-	-	-	-	-	1,326,820
Supplies and Materials	0600	-	-	-	-	-	270,600
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	83,160
<b>Total General Administration</b>		-	-	-	-	-	<b>4,855,904</b>
School Administration - Program 2400							
Salaries	0100	-	-	-	-	-	25,157,465
Employee Benefits	0200	-	-	-	-	-	8,579,673
Purchased Services	0300,0400,0500	-	-	-	-	-	50,350
Supplies and Materials	0600	-	-	-	-	-	1,620,005
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	36,740
<b>Total School Administration</b>		-	-	-	-	-	<b>35,444,233</b>
Business Services - Program 2500							
Salaries	0100	-	-	-	-	-	4,598,912
Employee Benefits	0200	-	-	-	-	-	1,511,765
Purchased Services	0300,0400,0500	-	-	-	-	-	756,595
Supplies and Materials	0600	-	-	-	-	-	148,200
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	1,030,855
<b>Total Business Services</b>		-	-	-	-	-	<b>8,046,327</b>



**UNIFORM CONSOLIDATED BUDGET SUMMARY  
EXPENDITURES BY PROGRAM AND OBJECT  
FISCAL YEAR ENDING JUNE 30, 2026  
(CONTINUED FROM PREVIOUS PAGE)**

	Fund #	10	18	21	22	23	27
			Risk Management Fund	Nutrition Services Fund	Governmental Designated- Purpose Grant Fund	Student Activities Fund	Community Education Fund
	Fund Name	General Fund					
Operations and Maintenance - Program 2600							
Salaries	0100	17,109,972	366,897	-	-	-	-
Employee Benefits	0200	6,754,022	122,547	-	-	-	-
Purchased Services	0300,0400,0500	6,893,228	334,550	-	33,288	-	-
Supplies and Materials	0600	9,118,249	261,700	-	-	-	-
Property	0700	1,224,800	-	-	-	-	-
Other	0800,0900	60,600	2,300	-	-	-	-
<b>Total Operations and Maintenance</b>		<b>41,160,871</b>	<b>1,087,994</b>	<b>-</b>	<b>33,288</b>	<b>-</b>	<b>-</b>
Student Transportation - Program 2700							
Salaries	0100	11,090,555	-	-	-	-	-
Employee Benefits	0200	4,171,471	-	-	-	-	-
Purchased Services	0300,0400,0500	681,700	-	-	-	-	-
Supplies and Materials	0600	2,133,390	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	3,600	-	-	-	-	-
<b>Total Student Transportation</b>		<b>18,080,716</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Central Support - Program 2800							
Salaries	0100	12,136,326	149,282	-	-	-	-
Employee Benefits	0200	3,955,497	43,892	-	-	-	-
Purchased Services	0300,0400,0500	1,703,072	4,781,800	-	-	-	-
Supplies and Materials	0600	8,669,160	1,510,000	-	-	-	-
Property	0700	3,206,000	-	-	-	-	-
Other	0800,0900	30,150	110,700	-	-	-	-
<b>Total Central Support</b>		<b>29,700,205</b>	<b>6,595,674</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Other Support - Program 2900							
Salaries	0100	286,065	-	-	-	-	-
Employee Benefits	0200	1,308,923	-	-	-	-	-
Purchased Services	0300,0400,0500	45,569	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	359,262	-	-
<b>Total Other Support</b>		<b>1,640,557</b>	<b>-</b>	<b>-</b>	<b>359,262</b>	<b>-</b>	<b>-</b>
Food Service Operations - Program 3100							
Salaries	0100	-	-	7,839,670	-	-	-
Employee Benefits	0200	-	-	3,094,803	-	-	-
Purchased Services	0300,0400,0500	-	-	140,000	-	-	-
Supplies and Materials	0600	-	-	8,236,500	-	-	-
Property	0700	-	-	40,000	-	-	-
Other	0800,0900	2,500	-	170,000	-	-	-
<b>Total Food Service Operations</b>		<b>2,500</b>	<b>-</b>	<b>19,520,973</b>	<b>-</b>	<b>-</b>	<b>-</b>
Enterprise Operations - Program 3200							
Salaries	0100	36,000	-	-	-	-	4,623,713
Employee Benefits	0200	4,105	-	-	-	-	1,529,213
Purchased Services	0300,0400,0500	7,500	-	-	-	-	299,173
Supplies and Materials	0600	13,500	-	-	-	-	331,075
Property	0700	5,000	-	-	-	-	114,000
Other	0800,0900	8,000	-	-	-	-	46,350
<b>Total Enterprise Operations</b>		<b>74,105</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,943,524</b>
Community Services - Program 3300							
Salaries	0100	77,257	-	-	-	-	968,389
Employee Benefits	0200	28,831	-	-	-	-	288,857
Purchased Services	0300,0400,0500	140,000	-	-	-	-	275,839
Supplies and Materials	0600	-	-	-	-	-	848,722
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	1,502,865
<b>Total Community Services</b>		<b>246,088</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,884,672</b>
Education for Adults - Program 3400							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
<b>Total Education for Adults</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Supporting Services</b>		<b>196,280,411</b>	<b>7,683,668</b>	<b>19,520,973</b>	<b>10,445,033</b>	<b>-</b>	<b>11,117,061</b>

**UNIFORM CONSOLIDATED BUDGET SUMMARY  
EXPENDITURES BY PROGRAM AND OBJECT  
FISCAL YEAR ENDING JUNE 30, 2026  
(CONTINUED FROM PREVIOUS PAGE)**

	Fund #	29	31	41	43	65	
		Fair	Bond		Capital	Self	
		Contribution	Redemption	Building	Reserve	Insurance	
Fund Name	Fund	Fund	Fund	Fund	Fund	Fund	Total
Operations and Maintenance - Program 2600							
Salaries	0100	-	-	-	-	-	17,476,869
Employee Benefits	0200	-	-	-	-	-	6,876,569
Purchased Services	0300,0400,0500	-	-	35,000,000	3,806,461	-	46,067,527
Supplies and Materials	0600	-	-	-	-	-	9,379,949
Property	0700	-	-	-	1,866,182	-	3,090,982
Other	0800,0900	-	-	-	-	-	62,900
<b>Total Operations and Maintenance</b>		-	-	<b>35,000,000</b>	<b>5,672,643</b>	-	<b>82,954,796</b>
Student Transportation - Program 2700							
Salaries	0100	-	-	-	-	-	11,090,555
Employee Benefits	0200	-	-	-	-	-	4,171,471
Purchased Services	0300,0400,0500	-	-	-	155,000	-	836,700
Supplies and Materials	0600	-	-	-	-	-	2,133,390
Property	0700	-	-	-	1,087,533	-	1,087,533
Other	0800,0900	-	-	-	-	-	3,600
<b>Total Student Transportation</b>		-	-	-	<b>1,242,533</b>	-	<b>19,323,249</b>
Central Support - Program 2800							
Salaries	0100	-	-	-	-	268,981	12,554,589
Employee Benefits	0200	-	-	-	-	91,853	4,091,242
Purchased Services	0300,0400,0500	-	-	-	40,906	38,217,600	44,743,378
Supplies and Materials	0600	-	-	-	691,541	5,400	10,876,101
Property	0700	-	-	-	522,452	-	3,728,452
Other	0800,0900	-	-	-	-	1,677,000	1,817,850
<b>Total Central Support</b>		-	-	-	<b>1,254,899</b>	<b>40,260,834</b>	<b>77,811,612</b>
Other Support - Program 2900							
Salaries	0100	-	-	-	-	-	286,065
Employee Benefits	0200	-	-	-	-	-	1,308,923
Purchased Services	0300,0400,0500	-	-	-	-	-	45,569
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	359,262
<b>Total Other Support</b>		-	-	-	-	-	<b>1,999,819</b>
Food Service Operations - Program 3100							
Salaries	0100	-	-	-	-	-	7,839,670
Employee Benefits	0200	-	-	-	-	-	3,094,803
Purchased Services	0300,0400,0500	-	-	-	-	-	140,000
Supplies and Materials	0600	-	-	-	-	-	8,236,500
Property	0700	-	-	-	99,264	-	139,264
Other	0800,0900	-	-	-	-	-	172,500
<b>Total Food Service Operations</b>		-	-	-	<b>99,264</b>	-	<b>19,622,737</b>
Enterprise Operations - Program 3200							
Salaries	0100	-	-	-	-	-	4,659,713
Employee Benefits	0200	-	-	-	-	-	1,533,318
Purchased Services	0300,0400,0500	-	-	-	-	-	306,673
Supplies and Materials	0600	-	-	-	-	-	344,575
Property	0700	-	-	-	-	-	119,000
Other	0800,0900	-	-	-	-	-	54,350
<b>Total Enterprise Operations</b>		-	-	-	-	-	<b>7,017,629</b>
Community Services - Program 3300							
Salaries	0100	-	-	-	-	-	1,045,646
Employee Benefits	0200	-	-	-	-	-	317,688
Purchased Services	0300,0400,0500	-	-	-	-	-	415,839
Supplies and Materials	0600	-	-	-	-	-	848,722
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	1,502,865
<b>Total Community Services</b>		-	-	-	-	-	<b>4,130,760</b>
Education for Adults - Program 3400							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
<b>Total Education for Adults</b>		-	-	-	-	-	-
<b>Total Supporting Services</b>		-	-	<b>35,000,000</b>	<b>8,269,339</b>	<b>40,260,834</b>	<b>328,577,319</b>

**UNIFORM CONSOLIDATED BUDGET SUMMARY  
EXPENDITURES BY PROGRAM AND OBJECT  
FISCAL YEAR ENDING JUNE 30, 2026  
(CONTINUED FROM PREVIOUS PAGE)**

	Fund #	10	18	21	22	23	27
			Risk Management Fund	Nutrition Services Fund	Governmental Designated- Purpose Grant Fund	Student Activities Fund	Community Education Fund
Fund Name	General Fund						
Property - Program 4000							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	300,000	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
<b>Total Property</b>		<b>300,000</b>	-	-	-	-	-
Other Uses - Program 5000 - Including							
Transfers Out and/or							
Allocations Out as an Expenditure							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	8,231,400	41,800	-	-	-	-
<b>Total Other Uses</b>		<b>8,231,400</b>	<b>41,800</b>	-	-	-	-
<b>TOTAL EXPENDITURES</b>		<b>478,817,649</b>	<b>7,725,468</b>	<b>19,520,973</b>	<b>18,394,234</b>	<b>8,684,000</b>	<b>11,130,910</b>
<b>RESERVES</b>							
Reserved Fund Balance	0840	128,354,991	2,926,510	399,680	-	6,361,521	4,857,796
Reserve for TABOR 3% - Program 9310	0840	17,454,000	-	-	-	-	-
<b>TOTAL RESERVES</b>		<b>145,808,991</b>	<b>2,926,510</b>	<b>399,680</b>	-	<b>6,361,521</b>	<b>4,857,796</b>
<b>TOTAL EXPENDITURES &amp; RESERVES</b>		<b>624,626,640</b>	<b>10,651,978</b>	<b>19,920,653</b>	<b>18,394,234</b>	<b>15,045,521</b>	<b>15,988,706</b>
<b>TOTAL AVAILABLE BEGINNING FUND BALANCE &amp; RESERVES</b>							
<b>LESS TOTAL EXPENDITURES &amp; RESERVES</b>		-	-	-	-	-	-

**UNIFORM CONSOLIDATED BUDGET SUMMARY  
EXPENDITURES BY PROGRAM AND OBJECT  
FISCAL YEAR ENDING JUNE 30, 2026  
(CONTINUED FROM PREVIOUS PAGE)**

	Fund #	29	31	41	43	65	
		Fair	Bond		Capital	Self	
		Contribution	Redemption	Building	Reserve	Insurance	
Fund Name	Fund	Fund	Fund	Fund	Fund	Fund	Total
Property - Program 4000							
Salaries	0100	-	-	1,134,805	-	-	1,134,805
Employee Benefits	0200	-	-	354,516	-	-	354,516
Purchased Services	0300,0400,0500	2,160,976	-	-	15,000	-	2,175,976
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	1,500,000	-	229,872,240	1,120,460	-	232,792,700
Other	0800,0900	-	-	100,000	-	-	100,000
<b>Total Property</b>		<b>3,660,976</b>	<b>-</b>	<b>231,461,561</b>	<b>1,135,460</b>	<b>-</b>	<b>236,557,997</b>
Other Uses - Program 5000 - Including							
Transfers Out and/or							
Allocations Out as an Expenditure							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	5,000	-	-	-	5,000
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	92,085,340	-	-	-	100,358,540
<b>Total Other Uses</b>		<b>-</b>	<b>92,090,340</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>100,363,540</b>
<b>TOTAL EXPENDITURES</b>		<b>3,660,976</b>	<b>92,090,340</b>	<b>266,461,561</b>	<b>9,534,299</b>	<b>40,260,834</b>	<b>956,281,244</b>
<b>RESERVES</b>							
Reserved Fund Balance	0840	11,050,660	124,064,389	66,681,012	3,044,343	11,551,772	359,292,674
Reserve for TABOR 3% - Program 9310	0840	-	-	-	-	-	17,454,000
<b>TOTAL RESERVES</b>		<b>11,050,660</b>	<b>124,064,389</b>	<b>66,681,012</b>	<b>3,044,343</b>	<b>11,551,772</b>	<b>376,746,674</b>
<b>TOTAL EXPENDITURES &amp; RESERVES</b>		<b>14,711,636</b>	<b>216,154,729</b>	<b>333,142,573</b>	<b>12,578,642</b>	<b>51,812,606</b>	<b>1,333,027,918</b>
<b>TOTAL AVAILABLE BEGINNING FUND BALANCE &amp; RESERVES</b>							
<b>LESS TOTAL EXPENDITURES &amp; RESERVES</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

*Expenditures do not include transfers to charter schools*

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INFORMATIONAL SECTION  
AMENDED BUDGET  
2025 – 2026 FISCAL YEAR

## TAX BASE AND RATE TRENDS

Approximately 48.6% of the District's General Fund revenue comes from local property taxes (including mill levy overrides), amounting to \$239.0 million. Property tax revenues of \$98.7 million also fund the repayment of the District's general obligation debt through the Bond Redemption Fund.

The amount of property tax owed by a taxpayer of the District is based on the property's assessed valuation, multiplied by the District's mill levy, and then divided by one thousand (one mill is equal to one dollar per \$1,000 of assessed value). Assessed valuation and mill levy rates are certified annually each December, and collected the following year. The District's current mill levy is 57.717, which was certified in December of 2025 for collection in 2026. The assessed value of a property is determined by multiplying its value (as determined by the County Assessor) by the assessment rate, which varies depending on the type of property. See below for an example on how the 2025 property tax owed in 2026 is calculated:

Actual Value	X	Assessment Rate	X	Mill Levy	/	1,000	=	Annual Property Tax
\$450,000		7.05%		57.717		1,000		\$1,831.07

The District's total mill levy actually comprises four different levies. The General Fund Levy (27.000 mills) is the portion of Total Program Revenue that is set by the State, the Abatement Levy (0.399 mills) provides funding for previously assessed taxes that were abated or refunded by the county and were not received by the District in a prior tax year, the Mill Levy Override (13.590 mills) represents voter-approved levies for operating expenses related to specific purposes and finally, the Debt Service Levy (16.728 mills) provides funding to pay the principal and interest payments on voter approved general obligation bonds used to fund capital construction projects such as new schools and improvements to existing schools.

The following tables show the history of St. Vrain's property tax mill levies, net assessed values and tax collections.

### SUMMARY OF PROPERTY TAX LEVIES CALENDAR YEARS 2016 – 2025

Levy Year	General Fund Levy	Abatement Levy	Mill Levy Override	General Operating Subtotal	Debt Service Levy	Total Property Tax Levies
2025	27.000	0.399	13.590	40.989	16.728	57.717
2024	27.000	0.202	13.238	40.440	16.728	57.168
2023	27.000	0.272	13.238	40.510	16.728	57.238
2022	26.995	0.250	13.590	40.835	17.550	58.385
2021	25.995	0.223	13.590	39.808	17.550	57.358
2020	24.995	0.407	13.590	38.992	17.550	56.542
2019	24.995	1.424	13.590	40.009	17.550	57.559
2018	24.995	0.250	13.590	38.835	17.550	56.385
2017	24.995	0.259	13.590	38.844	17.550	56.394
2016	24.995	0.810	13.590	39.395	17.550	56.945

**NET ASSESSED VALUATION BY COUNTY  
CALENDAR YEARS 2019 – 2028**

Levy Year	Boulder County	Weld County	Larimer County	Broomfield County	Total Assessed Value	Percent Change
2028*	\$ 3,531,558,933	\$ 2,621,564,953	\$ 24,828,364	\$ 9,159,299	\$ 6,187,111,549	1.00%
2027*	3,496,593,003	2,595,608,864	24,582,539	9,068,613	6,125,853,019	4.00%
2026*	3,362,108,657	2,495,777,754	23,637,057	8,719,820	5,890,243,288	1.00%
2025	3,328,820,452	2,471,067,083	23,403,027	8,633,485	5,831,924,047	9.09%
2024	3,015,454,026	2,306,094,912	22,014,243	2,353,427	5,345,916,608	-12.34%
2023	2,996,796,679	3,077,099,679	21,603,864	3,128,319	6,098,628,541	23.01%
2022	2,394,474,512	2,545,101,338	15,735,822	2,499,216	4,957,810,888	20.57%
2021	2,426,811,835	1,666,998,520	16,294,426	2,011,350	4,112,116,131	0.37%
2020	2,231,864,438	1,848,463,092	14,181,258	2,627,929	4,097,136,717	-1.90%
2019	2,226,037,325	1,933,877,292	14,011,716	2,372,908	4,176,299,241	0.00%

\* Levy years 2026 - 2028 forecasted

**TAX IMPACT ON RESIDENTIAL PROPERTY OWNER  
CALENDAR YEARS 2021 – 2025**

Levy Year	Assessment Rate	Mill Levy Rate	Amount Owed per \$100,000 of Home Value
2025	7.05	57.717	\$406.90
2024	6.70	57.168	\$383.03
2023	6.95	57.238	\$397.80
2022	7.15	58.385	\$417.45
2021	7.15	57.358	\$410.11

Note: In August 2024, the Colorado legislature passed Senate Bill 24B-1001 in a special session, which split assessment rates between school districts and non-school districts.

**PROPERTY TAX LEVIED AND COLLECTED – ALL FUNDS  
CALENDAR YEARS 2016 – 2025**

Levy Year	Collection Year	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collection to Levy	Outstanding Delinquent Taxes
2025	2026*	\$ 336,601,160	\$ 331,335,678	98.44%	\$ 3,119,829	\$ 334,455,507	99.36%	\$ 5,265,482
2024	2025	305,615,360	300,128,705	98.20%	3,135,934	303,264,639	99.23%	5,486,655
2023	2024	349,074,879	344,506,403	98.69%	2,534,071	347,040,474	99.42%	4,568,476
2022	2023	289,794,441	285,189,876	98.41%	2,980,659	288,170,535	99.44%	4,604,565
2021	2022	236,198,654	232,167,867	98.29%	2,943,388	235,111,255	99.54%	4,030,787
2020	2021	231,660,304	227,909,448	98.38%	1,798,672	229,708,120	99.16%	3,750,856
2019	2020	240,383,609	235,221,537	97.85%	4,923,903	240,145,440	99.90%	5,162,072
2018	2019	193,967,267	183,982,625	94.85%	1,419,585	185,402,210	95.58%	9,984,642
2017	2018	182,150,457	176,545,011	96.92%	1,727,654	178,272,665	97.87%	5,605,446
2016	2017	170,078,874	164,706,586	96.84%	1,720,288	166,426,874	97.85%	5,372,288

\* Estimated collections in 2026



## GENERAL OBLIGATION BONDS

Over the last decade, the District has received taxpayer support as follows:

- In November 2016, District voters authorized \$260 million of general obligation debt to address the District's capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized, and issued the remaining \$60 million in October of 2018.
- In November 2024, District voters authorized \$740 million of additional general obligation debt to ensure the District's continued commitment to academic excellence, accountability, safety, and providing the education that today's students will need for tomorrow's jobs and careers. The District successfully sold \$342,960,000 of those general obligation bonds on December 4, 2024, which represented the first installment of bonds issued as approved in the November 2024 election.

With sufficient resources available in the Bond Redemption Fund, the District has been able to fund the early repayment of bonds in the table below. Since 2010 the District has been able to save taxpayers almost \$90 million as a result of refinancing and early payments.

### HISTORICAL BOND SAVINGS SINCE 2010

Series	Savings due to:			Total
	Refinancing	Called/Defeased	Structural	
2010A Building	\$ -	\$ 1,590,000	\$ -	\$ 1,590,000
2011 Refunding	2,000,000	-	-	2,000,000
2011B Refunding	1,700,000	-	-	1,700,000
2012 Refunding	3,500,000	847,000	-	4,347,000
2014 Refunding	7,950,000	-	-	7,950,000
2016A Refunding	20,147,000	-	-	20,147,000
2016B Refunding	2,777,000	-	-	2,777,000
2018 Building	-	-	5,000,000	5,000,000
2016C (33-36 maturities)	-	36,800,000	-	36,800,000
2014 Refunding	-	2,261,000	-	2,261,000
2016C (25-29 maturities)	-	5,379,000	-	5,379,000
<b>Total</b>	<b>\$ 38,074,000</b>	<b>\$ 46,877,000</b>	<b>\$ 5,000,000</b>	<b>\$ 89,951,000</b>

*Amounts are stated in future value savings*

## Projects Funded by Bonds

Bond proceeds from the 2024 election will fund capital projects for approximately 7 years beginning in fiscal year 2024-25. Project highlights include the construction of five new schools in areas of high growth, including an Erie High school, a Career and Technical Education (CTE) center on the new high school campus, an Erie elementary school, a Longmont Montessori school, and a PK-8 school in Mead. The following table indicates investments within the St. Vrain Valley School District to be spent with bond funding.

**2024 BOND INVESTMENTS  
(CONTINUED ON NEXT PAGE)**

	Total Project Budget	Actual		Budget	
		FY25	% Expensed	FY26	Future Costs
<b>Erie</b>					
Black Rock Elementary School	422,685	-	0.0%	-	422,685
Elementary School #29 (Colliers)	51,979,148	692,202	1.3%	1,650,611	49,636,336
Erie Elementary School	4,788,204	-	0.0%	454,206	4,333,998
Erie High School	5,973,962	45,787	0.8%	1,732,323	4,195,852
Erie Middle School	3,636,189	-	0.0%	75,000	3,561,189
Grand View Elementary School	623,574	-	0.0%	149,000	474,574
Highlands Elementary School	73,125	-	0.0%	-	73,125
Red Hawk Elementary School	2,435,063	-	0.0%	-	2,435,063
Soaring Heights PK-8	2,590,921	-	0.0%	-	2,590,921
	<b>72,522,871</b>	<b>737,988</b>	<b>1.0%</b>	<b>4,061,139</b>	<b>67,723,744</b>
<b>Frederick</b>					
Coal Ridge Middle School	2,907,227	-	0.0%	-	2,907,227
Frederick High School	17,736,236	94,267	0.5%	-	17,641,969
Legacy Elementary School	4,401,559	-	0.0%	-	4,401,559
Prairie Ridge Elementary School	4,677,698	-	0.0%	-	4,677,698
Thunder Valley K-8	7,554,742	46,600	0.6%	1,626,685	5,881,457
	<b>37,277,462</b>	<b>140,867</b>	<b>0.4%</b>	<b>1,626,685</b>	<b>35,509,910</b>
<b>Longmont</b>					
Central Elementary School	3,190,974	16,885	0.5%	115	3,173,974
Longmont Estates Elementary School	1,588,824	-	0.0%	394,468	1,194,356
Longmont High School	10,450,134	29,784	0.3%	-	10,420,350
Longs Peak Middle School	4,162,140	56,222	1.4%	1,451,699	2,654,219
Mountain View Elementary School	860,679	-	0.0%	-	860,679
Northridge Elementary School	1,925,468	-	0.0%	408,851	1,516,617
Sanborn Elementary School	3,264,305	-	0.0%	650,430	2,613,875
Westview Middle School	7,839,481	38,199	0.5%	2,624,685	5,176,597
	<b>33,282,005</b>	<b>141,090</b>	<b>0.4%</b>	<b>5,530,247</b>	<b>27,610,668</b>
<b>Lyons</b>					
Lyons Elementary School	7,595,917	-	0.0%	1,593,182	6,002,735
Lyons Middle Senior High School	5,926,818	-	0.0%	998,236	4,928,582
	<b>13,522,735</b>	<b>-</b>	<b>0.0%</b>	<b>2,591,419</b>	<b>10,931,316</b>
<b>Mead</b>					
Centennial Elementary School	796,057	210,409	26.4%	144,591	441,057
Mead Elementary School	438,750	-	0.0%	-	438,750
Mead High School	1,959,750	-	0.0%	-	1,959,750
Mead Middle School	4,730,893	-	0.0%	25,000	4,705,893
Mead PK8 (Big Sky)	104,443,730	21,435,098	20.5%	67,525,781	15,482,852
	<b>112,369,180</b>	<b>21,645,506</b>	<b>19.3%</b>	<b>67,695,372</b>	<b>23,028,302</b>
<b>Niwot</b>					
Burlington Elementary School	4,868,919	-	0.0%	448,785	4,420,134
Indian Peaks Elementary School	2,195,748	-	0.0%	-	2,195,748
Niwot Elementary School	2,957,472	3,460	0.1%	619,999	2,334,013
Niwot High School	7,409,652	38,983	0.5%	10,070	7,360,599
Sunset Middle School	9,158,515	-	0.0%	1,876,745	7,281,770
	<b>26,590,306</b>	<b>42,443</b>	<b>0.2%</b>	<b>2,955,600</b>	<b>23,592,263</b>
<b>Silver Creek</b>					
Altona Middle School	1,676,651	-	0.0%	-	1,676,651
Blue Mountain Elementary School	1,182,176	230,613	19.5%	642,978	308,586
Eagle Crest Elementary School	3,484,511	-	0.0%	-	3,484,511
Hygiene Elementary School	3,618,918	-	0.0%	-	3,618,918
Silver Creek High School	17,524,144	77,080	0.4%	5,955,810	11,491,254
	<b>27,486,400</b>	<b>307,693</b>	<b>1.1%</b>	<b>6,598,788</b>	<b>20,579,919</b>

**2024 BOND INVESTMENTS  
(CONTINUED FROM PREVIOUS PAGE)**

	Total Project Budget	Actual		Budget	
		FY25	% Expensed	FY26	Future Costs
<b>Skyline</b>					
Alpine Elementary School	2,541,375	-	0.0%	-	2,541,375
Columbine Elementary School	2,805,678	-	0.0%	-	2,805,678
Fall River Elementary School	2,243,187	329,445	14.7%	20,555	1,893,187
Rocky Mountain Elementary School	2,064,112	-	0.0%	-	2,064,112
Skyline High School	18,304,143	179,298	1.0%	1,350,641	16,774,204
Timberline K-8	8,775,612	12,925	0.1%	333,333	8,429,354
Trail Ridge Middle School	2,864,959	-	0.0%	-	2,864,959
	<b>39,599,066</b>	<b>521,668</b>	<b>1.3%</b>	<b>1,704,530</b>	<b>37,372,868</b>
<b>Alternative</b>					
Global Acceleration Campus	5,411,190	-	0.0%	100,000	5,311,190
Main Street School	1,425,526	137,777	9.7%	678,632	609,117
Spark! Discovery Preschool	7,170,066	8,225	0.1%	411,775	6,750,066
	<b>14,006,782</b>	<b>146,002</b>	<b>1.0%</b>	<b>1,190,407</b>	<b>12,670,373</b>
<b>Charter Schools</b>					
Aspen Ridge Charter	474,390	-	0.0%	-	474,390
Carbon Valley Charter	1,626,440	-	0.0%	-	1,626,440
Firestone Charter Academy	2,603,700	-	0.0%	82,688	2,521,013
Flagstaff Charter Academy	1,430,084	-	0.0%	292,250	1,137,834
St. Vrain Community Montessori School	43,766,849	4,443,124	10.2%	37,189,279	2,134,446
Twin Peaks Charter	2,530,580	-	0.0%	-	2,530,580
	<b>52,432,043</b>	<b>4,443,124</b>	<b>8.5%</b>	<b>37,564,217</b>	<b>10,424,702</b>
<b>Administration</b>					
Clover Basin Education Services Center	4,747,500	66,628	1.4%	583,372	4,097,500
Education Services Center	776,099	95,641	12.3%	267,652	412,806
Lashley Building	401,753	-	0.0%	-	401,753
Learning Services Center	200,000	-	0.0%	75,600	124,400
Lincoln Building	740,462	-	0.0%	-	740,462
Student Services (BOCES)	409,334	-	0.0%	4,800	404,534
	<b>7,275,148</b>	<b>162,269</b>	<b>2.2%</b>	<b>931,424</b>	<b>6,181,455</b>
<b>Bond Administration</b>					
2024 Bond Program Bond Management	15,622,444	2,225,183	14.2%	1,671,105	11,726,156
2024 Bond Program Support	6,500,000	196,992	3.0%	-	6,303,008
	<b>22,122,444</b>	<b>2,422,174</b>	<b>10.9%</b>	<b>1,671,105</b>	<b>18,029,164</b>
<b>District Wide</b>					
District Wide Projects	33,177,535	680	0.0%	5,463,175	27,713,680
CETC East	25,244,022	4,392	0.0%	6,500,283	18,739,347
Everly Montgomery	6,331,974	8,225	0.1%	1,264,990	5,058,759
Innovation Center	42,083,006	1,089,784	2.6%	19,267,646	21,725,576
New High School #9 (Goddling)	222,738,665	25,361,261	11.4%	99,844,535	97,532,869
	<b>329,575,202</b>	<b>26,464,342</b>	<b>8.0%</b>	<b>132,340,629</b>	<b>170,770,231</b>
<b>* Totals</b>	<b>788,061,644</b>	<b>57,175,167</b>	<b>7.3%</b>	<b>266,461,561</b>	<b>464,424,916</b>

- Includes voter authorization, bond premium, and projected investment income.
- An additional \$947,684 was expensed in the Building Fund in FY25 to close out bond projects from the previous voter-approved bond.
- FY25 actual includes a \$4.3 million transfer to the General Fund for the reimbursement of a land purchase for the New High School #9 (Goddling).

## GENERAL OBLIGATION BONDS – DEBT SCHEDULE

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
BOND AMORTIZATION SCHEDULE  
FISCAL YEARS 2026 – 2040

Date	Series 2010B Bonds			Series 2016A Bonds			Series 2016C Bonds			Series 2024 Bonds			Aggregate Debt Service		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
12/15/2025	\$ -	\$ 2,174,870	\$ 2,174,870	\$ 100,000	\$ 1,867,425	\$ 1,967,425	\$ -	\$ 982,500	\$ 982,500	\$ 66,440,000	\$ 8,574,000	\$ 75,014,000	\$ 66,540,000	\$ 13,598,795	\$ 80,138,795
6/15/2026	-	2,174,870	2,174,870	-	1,866,175	1,866,175	-	982,500	982,500	-	6,913,000	6,913,000	-	11,936,545	11,936,545
12/15/2026	3,175,000	2,174,870	5,349,870	100,000	1,866,175	1,966,175	-	982,500	982,500	66,430,000	6,913,000	73,343,000	69,705,000	11,936,545	81,641,545
6/15/2027	-	2,090,097	2,090,097	-	1,863,675	1,863,675	-	982,500	982,500	-	5,252,250	5,252,250	-	10,188,522	10,188,522
12/15/2027	8,825,000	2,090,097	10,915,097	10,415,000	1,863,675	12,278,675	-	982,500	982,500	20,380,000	5,252,250	25,632,250	39,620,000	10,188,522	49,808,522
6/15/2028	-	1,847,851	1,847,851	-	1,603,300	1,603,300	-	982,500	982,500	-	4,742,750	4,742,750	-	9,176,401	9,176,401
12/15/2028	9,310,000	1,847,851	11,157,851	10,985,000	1,603,300	12,588,300	-	982,500	982,500	21,350,000	4,742,750	26,092,750	41,645,000	9,176,401	50,821,401
6/15/2029	-	1,587,636	1,587,636	-	1,328,675	1,328,675	-	982,500	982,500	-	4,209,000	4,209,000	-	8,107,811	8,107,811
12/15/2029	9,825,000	1,587,636	11,412,636	11,540,000	1,328,675	12,868,675	-	982,500	982,500	22,415,000	4,209,000	26,624,000	43,780,000	8,107,811	51,887,811
6/15/2030	-	1,308,115	1,308,115	-	1,097,875	1,097,875	-	982,500	982,500	-	3,648,625	3,648,625	-	7,037,115	7,037,115
12/15/2030	10,385,000	1,308,115	11,693,115	12,200,000	1,097,875	13,297,875	8,945,000	982,500	9,927,500	14,395,000	3,648,625	18,043,625	45,925,000	7,037,115	52,962,115
6/15/2031	-	1,010,066	1,010,066	-	853,875	853,875	-	758,875	758,875	-	3,288,750	3,288,750	-	5,911,566	5,911,566
12/15/2031	10,980,000	1,010,066	11,990,066	14,900,000	853,875	15,753,875	13,800,000	758,875	14,558,875	8,495,000	3,288,750	11,783,750	48,175,000	5,911,566	54,086,566
6/15/2032	-	692,195	692,195	-	555,875	555,875	-	413,875	413,875	-	3,076,375	3,076,375	-	4,738,320	4,738,320
12/15/2032	11,620,000	692,195	12,312,195	15,700,000	555,875	16,255,875	16,555,000	413,875	16,968,875	6,645,000	3,076,375	9,721,375	50,520,000	4,738,320	55,258,320
6/15/2033	-	355,796	355,796	-	241,875	241,875	-	-	-	-	2,910,250	2,910,250	-	3,507,921	3,507,921
12/15/2033	12,290,000	355,796	12,645,796	16,125,000	241,875	16,366,875	-	-	-	-	2,910,250	2,910,250	28,415,000	3,507,921	31,922,921
6/15/2034	-	-	-	-	-	-	-	-	-	-	2,910,250	2,910,250	-	2,910,250	2,910,250
12/15/2034	-	-	-	-	-	-	-	-	-	17,115,000	2,910,250	20,025,250	17,115,000	2,910,250	20,025,250
6/15/2035	-	-	-	-	-	-	-	-	-	-	2,482,375	2,482,375	-	2,482,375	2,482,375
12/15/2035	-	-	-	-	-	-	-	-	-	17,970,000	2,482,375	20,452,375	17,970,000	2,482,375	20,452,375
6/15/2036	-	-	-	-	-	-	-	-	-	-	2,033,125	2,033,125	-	2,033,125	2,033,125
12/15/2036	-	-	-	-	-	-	-	-	-	18,870,000	2,033,125	20,903,125	18,870,000	2,033,125	20,903,125
6/15/2037	-	-	-	-	-	-	-	-	-	-	1,561,375	1,561,375	-	1,561,375	1,561,375
12/15/2037	-	-	-	-	-	-	-	-	-	19,810,000	1,561,375	21,371,375	19,810,000	1,561,375	21,371,375
6/15/2038	-	-	-	-	-	-	-	-	-	-	1,066,125	1,066,125	-	1,066,125	1,066,125
12/15/2038	-	-	-	-	-	-	-	-	-	20,800,000	1,066,125	21,866,125	20,800,000	1,066,125	21,866,125
6/15/2039	-	-	-	-	-	-	-	-	-	-	546,125	546,125	-	546,125	546,125
12/15/2039	-	-	-	-	-	-	-	-	-	21,845,000	546,125	22,391,125	21,845,000	546,125	22,391,125
Total	\$ 76,410,000	\$ 24,308,122	\$ 100,718,122	\$ 92,065,000	\$ 20,690,075	\$ 112,755,075	\$ 39,300,000	\$ 13,153,000	\$ 52,453,000	\$ 342,960,000	\$ 97,854,750	\$ 440,814,750	\$ 550,735,000	\$ 156,005,947	\$ 706,740,947

## STUDENT ENROLLMENT

Each year, public school districts across Colorado take part in the Student October Count data submission to the Colorado Department of Education (CDE). This process, required by state statute, collects student-level data including details about funding eligibility as outlined in the Public School Finance Act (as amended). The October Count is based on a single-day enrollment count, during which districts report all students who are enrolled and attending classes. The enrollment numbers included are based on October Count for the 2025-2026 school year.

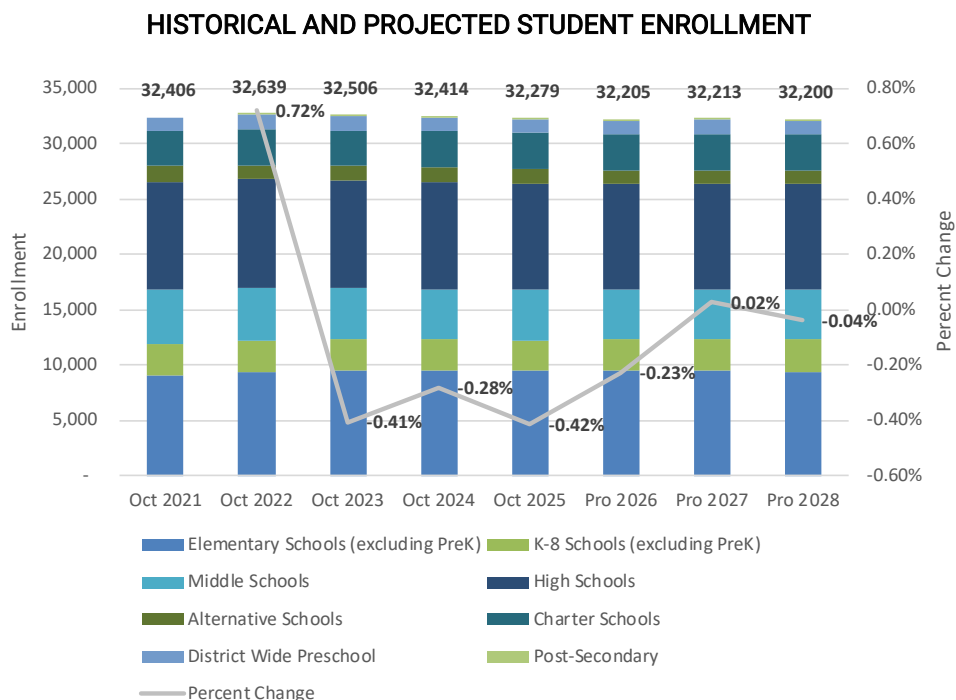
The Planning Department in St. Vrain Valley School District uses a combination of a cohort survival model and a student resident model to create student enrollment projections. This blended approach incorporates historical enrollment trends, historical open enrollment trends, housing development data, and birth rates for a more holistic understanding of future student populations.

The cohort survival model forms the foundation of this methodology by tracking how student groups move through the school system. Historical retention rates between grades are analyzed to identify patterns in student progression and open enrollment trends within each high school feeder system. These retention patterns are then projected forward in numerous models to estimate future enrollments at each grade level and school.

The student resident model adds another perspective by accounting for the effects of residential development on enrollment. Housing growth, as reflected by building permits, is analyzed based on the type of residential units (e.g., single-family versus multi-family). By examining residential permit data alongside the pace and type of new construction, the model account for how changes in the community's housing landscape may impact future student numbers.

Additionally, birth data enhances the projections by providing insights into future kindergarten enrollment. Tracking birth trends within the District, alongside housing sales and new construction, offers a predictive look at future student population.

Together, these models create a dynamic approach to enrollment forecasting. By combining historical trends, demographic changes, and residential growth, this hybrid method provides a more accurate and adaptive way to anticipate enrollment changes and support effective resource planning in a rapidly growing region.



**STUDENT ENROLLMENT BY SCHOOL  
(CONTINUED ON NEXT PAGE)**

Location	October 2021	October 2022	October 2023	October 2024	October 2025	Projected 2026	Projected 2027	Projected 2028
<b><u>Elementary Schools (excluding PreK)</u></b>								
Alpine Elementary	347	368	352	345	349	354	356	357
Black Rock Elementary	553	577	584	568	538	579	590	580
Blue Mountain Elementary	513	525	525	508	490	491	490	488
Burlington Elementary	289	282	276	263	256	260	254	248
Centennial Elementary	485	468	487	525	503	521	525	529
Central Elementary	309	302	305	310	334	316	308	306
Columbine Elementary	227	223	214	215	207	201	195	188
Eagle Crest Elementary	403	393	373	387	380	365	362	360
Erie Elementary	307	333	407	436	443	480	497	515
Fall River Elementary	452	465	468	468	488	474	471	467
Grand View Elementary	386	392	388	399	410	414	419	424
Highlands Elementary	219	322	429	478	537	532	549	565
Hygiene Elementary	293	305	288	287	261	262	259	257
Indian Peaks Elementary	230	223	218	200	211	185	180	176
Legacy Elementary	446	434	442	430	412	418	415	413
Longmont Estates Elementary	280	292	335	323	342	325	327	330
Lyons Elementary	264	249	249	240	242	231	228	226
Mead Elementary	665	773	802	817	841	837	854	872
Mountain View Elementary	234	280	288	277	229	242	239	235
Niwot Elementary	369	378	370	374	375	358	353	348
Northridge Elementary	274	266	274	282	281	290	292	294
Prairie Ridge Elementary	430	424	411	387	373	343	337	330
Red Hawk Elementary	561	556	560	537	527	516	508	501
Rocky Mountain Elementary	309	292	269	281	253	271	266	261
Sanborn Elementary	240	243	218	193	170	169	158	146
<b>Elementary Schools Total</b>	<b>9,085</b>	<b>9,365</b>	<b>9,532</b>	<b>9,530</b>	<b>9,452</b>	<b>9,434</b>	<b>9,432</b>	<b>9,416</b>
<b><u>K-8 Schools (excluding PreK)</u></b>								
Soaring Heights PK-8	1,147	1,183	1,193	1,162	1,228	1,204	1,224	1,244
Thunder Valley K-8	825	832	857	880	856	912	929	945
Timberline PK-8	792	758	732	734	706	707	694	682
<b>K-8 Schools Total</b>	<b>2,764</b>	<b>2,773</b>	<b>2,782</b>	<b>2,776</b>	<b>2,790</b>	<b>2,823</b>	<b>2,847</b>	<b>2,871</b>

**STUDENT ENROLLMENT BY SCHOOL  
(CONTINUED FROM PREVIOUS PAGE)**

Location	October 2021	October 2022	October 2023	October 2024	October 2025	Projected 2026	Projected 2027	Projected 2028
<b><u>Middle Schools</u></b>								
Altona Middle	795	771	745	715	735	720	705	696
Coal Ridge Middle	819	801	763	727	726	701	698	696
Erie Middle	782	731	743	763	812	814	826	837
Longs Peak Middle	391	396	382	382	380	385	382	378
Mead Middle	533	559	575	571	628	607	619	630
Sunset Middle	395	377	341	316	291	294	284	274
Trail Ridge Middle	549	524	470	435	443	420	411	402
Westview Middle	648	653	621	622	592	604	600	580
<b>Middle Schools Total</b>	<b>4,912</b>	<b>4,812</b>	<b>4,640</b>	<b>4,531</b>	<b>4,607</b>	<b>4,545</b>	<b>4,525</b>	<b>4,493</b>
<b><u>High Schools (excluding Post-Secondary)</u></b>								
Erie High	1,713	1,756	1,759	1,722	1,723	1,749	1,784	1,818
Frederick High	1,331	1,410	1,449	1,477	1,442	1,464	1,471	1,476
Longmont High	1,275	1,263	1,254	1,263	1,212	1,228	1,210	1,193
Lyons Middle Senior	366	374	355	344	337	342	344	347
Mead High	1,083	1,119	1,098	1,167	1,179	1,195	1,212	1,230
Niwot High	1,287	1,355	1,471	1,504	1,517	1,521	1,519	1,522
Silver Creek High	1,274	1,251	1,216	1,200	1,182	1,159	1,149	1,139
Skyline High	1,487	1,306	1,159	1,053	965	909	884	859
<b>High Schools Total</b>	<b>9,816</b>	<b>9,834</b>	<b>9,761</b>	<b>9,730</b>	<b>9,557</b>	<b>9,567</b>	<b>9,573</b>	<b>9,584</b>
<b>Traditional School Total</b>	<b>26,577</b>	<b>26,784</b>	<b>26,715</b>	<b>26,567</b>	<b>26,406</b>	<b>26,369</b>	<b>26,377</b>	<b>26,364</b>

**STUDENT ENROLLMENT BY SCHOOL  
(CONTINUED FROM PREVIOUS PAGE)**

Location	October 2021	October 2022	October 2023	October 2024	October 2025	Projected 2026	Projected 2027	Projected 2028
<b><u>Alternative Schools</u></b>								
Apex Homeschool	717	729	726	786	802	776	776	776
LaunchEd Academy	585	348	329	343	346	339	339	339
New Meridian High School	98	99	99	94	96	92	92	92
St. Vrain Virtual High School	61	75	79	69	41	39	39	39
<b>Alternative Schools Total</b>	<b>1,461</b>	<b>1,251</b>	<b>1,233</b>	<b>1,292</b>	<b>1,285</b>	<b>1,246</b>	<b>1,246</b>	<b>1,246</b>
<b><u>Charter Schools</u></b>								
Aspen Ridge Preparatory School	503	547	548	581	621	600	600	600
Carbon Valley Academy	211	265	250	245	230	236	236	236
Firestone Charter Academy	617	619	612	600	573	602	602	602
Flagstaff Academy	748	728	725	676	682	672	672	672
St. Vrain Community Montessori School	228	226	236	228	233	238	238	238
Twin Peaks Classical Academy	830	807	853	881	908	905	905	905
<b>Charter Schools Total</b>	<b>3,137</b>	<b>3,192</b>	<b>3,224</b>	<b>3,211</b>	<b>3,247</b>	<b>3,253</b>	<b>3,253</b>	<b>3,253</b>
<b>District Total excluding PK</b>	<b>31,175</b>	<b>31,227</b>	<b>31,172</b>	<b>31,070</b>	<b>30,938</b>	<b>30,868</b>	<b>30,876</b>	<b>30,863</b>
District Wide Preschool	1,231	1,358	1,280	1,255	1,239	1,239	1,239	1,239
Post-Secondary*	-	54	54	89	102	98	98	98
<b>Total with Preschool and Post-Secondary</b>	<b>32,406</b>	<b>32,639</b>	<b>32,506</b>	<b>32,414</b>	<b>32,279</b>	<b>32,205</b>	<b>32,213</b>	<b>32,200</b>
Percent Change		0.72%	-0.41%	-0.28%	-0.42%	-0.23%	0.02%	-0.04%

\* Students enrolled after 12th grade and attempting higher education courses through Accelerating Student through Concurrent Enrollment (ASCENT), Teacher Recruitment Education and Preparation (TREP), or Pathways in Technology Early College High-Schools (P-TECH).



## PERSONNEL RESOURCE ALLOCATIONS

SUMMARY OF ALLOCATED FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY LOCATION  
FOR THE YEARS ENDING 2022 – 2026

School Buildings	FY22	FY23	FY24	FY25	FY26
<b><u>Elementary Schools FTE</u></b>					
Alpine Elementary	37.69	41.20	43.20	43.29	42.40
Black Rock Elementary	46.96	49.56	49.56	48.81	47.62
Blue Mountain Elementary	49.00	50.45	51.01	50.76	52.38
Burlington Elementary	33.36	32.77	32.96	33.37	33.43
Centennial Elementary	44.03	44.16	46.75	47.38	47.38
Central Elementary	30.53	31.68	32.25	33.50	34.48
Columbine Elementary	31.82	32.06	31.03	30.73	32.12
Eagle Crest Elementary	41.23	42.93	43.55	44.68	44.79
Erie Elementary	36.74	39.71	42.01	45.91	43.69
Fall River Elementary	41.12	44.76	44.89	44.64	45.08
Grand View Elementary	35.85	38.35	37.95	38.01	38.63
Highlands Elementary	32.48	38.78	43.69	47.31	49.56
Hygiene Elementary	31.34	31.31	32.56	29.81	29.31
Indian Peaks Elementary	33.40	32.19	33.31	31.02	29.44
Legacy Elementary	36.28	36.00	40.75	41.69	41.25
Longmont Estates Elementary	37.75	40.28	42.31	43.59	46.97
Lyons Elementary	27.46	28.81	29.57	29.29	27.80
Mead Elementary	55.48	63.43	69.39	71.35	70.91
Mountain View Elementary	42.03	43.78	42.40	41.53	38.26
Niwot Elementary	44.03	43.56	45.38	43.95	43.31
Northridge Elementary	37.04	37.33	42.01	40.94	41.19
Prairie Ridge Elementary	42.09	41.75	42.15	41.88	40.81
Red Hawk Elementary	45.95	48.95	47.99	46.34	46.52
Rocky Mountain Elementary	41.35	37.58	36.25	35.79	34.94
Sanborn Elementary	30.72	28.53	28.47	25.91	22.19
Spark Discovery Preschool	26.50	32.05	33.69	30.19	28.06
<b>Total Elementary Schools FTE</b>	<b>992.23</b>	<b>1,031.96</b>	<b>1,065.08</b>	<b>1,061.67</b>	<b>1,052.52</b>
<b><u>Middle Schools and PreK-8 FTE</u></b>					
Altona Middle	63.95	62.98	61.91	61.02	61.01
Big Sky PK-8	-	-	-	-	3.00
Coal Ridge Middle	59.11	60.25	59.25	59.13	57.63
Erie Middle	54.20	52.13	51.55	52.92	54.08
Long Peak Middle	47.50	45.00	47.38	45.35	44.94
Mead Middle	42.15	45.13	47.25	48.17	51.14
Soaring Heights PK-8	100.30	107.10	111.43	110.89	112.23
Sunset Middle	41.43	36.78	36.03	35.53	35.78
Thunder Valley K-8	80.55	79.91	83.84	84.25	86.34
Timberline PK-8	88.28	91.28	90.85	87.04	86.61
Trail Ridge Middle	48.16	46.25	45.54	43.62	45.88
Westview Middle	49.15	47.63	47.63	47.13	46.88
<b>Total Middle Schools and PreK-8 FTE</b>	<b>674.78</b>	<b>674.44</b>	<b>682.66</b>	<b>675.05</b>	<b>685.52</b>
<b><u>High Schools FTE</u></b>					
Erie High	101.67	104.13	106.06	107.23	107.16
Frederick High	85.82	89.08	92.91	95.81	94.79
Longmont High	90.90	90.97	90.76	88.94	88.50
Lyons Middle Senior	37.82	36.61	37.17	36.63	36.68
Mead High	78.05	78.99	78.65	81.31	80.69
New Meridian High School	21.28	20.37	18.40	16.28	16.28
Niwot High	80.56	83.55	91.09	93.28	94.62

**SUMMARY OF ALLOCATED FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY LOCATION  
FOR YEARS ENDING 2022 – 2026**

	FY22	FY23	FY24	FY25	FY26
Silver Creek High	84.14	80.68	79.32	79.20	75.93
Skyline High	102.94	100.13	94.83	88.75	82.13
<b>Total High Schools FTE</b>	<b>683.18</b>	<b>684.51</b>	<b>689.19</b>	<b>687.43</b>	<b>676.78</b>
<b>Total School Buildings FTE</b>	<b>2,350.19</b>	<b>2,390.91</b>	<b>2,436.93</b>	<b>2,424.15</b>	<b>2,414.82</b>
<b><u>Departments and Programs FTE</u></b>					
Apex Homeschool	27.09	26.93	26.59	26.67	26.67
Area Resources	-	-	5.00	5.00	6.00
Assessment	9.50	11.50	11.50	11.00	11.00
Athletics Programs	3.00	3.00	3.00	3.00	3.00
Career Technical Education	27.71	29.21	34.68	34.96	33.54
Community Facility Use	2.00	2.00	3.00	3.00	3.00
Community Schools	86.98	94.20	99.52	101.00	101.59
Curriculum	14.50	14.50	14.28	14.28	14.28
Custodial Services	173.50	174.50	176.50	175.50	188.50
District Learning Services	9.45	13.00	10.00	11.00	9.00
District Technology Services	55.00	57.50	61.50	64.00	66.00
eLearning Services	3.00	5.00	5.00	5.00	4.00
Energy Management	2.00	2.00	2.00	2.00	3.00
English Language Proficiency Act	6.17	7.50	7.50	7.50	6.50
Financial Services	21.60	21.00	26.00	28.25	28.00
Gifted and Talented	4.00	4.00	4.50	4.50	4.50
Human Resources	27.25	26.25	27.75	27.00	24.00
Information Community Resource	7.00	8.00	8.00	8.00	8.00
Innovation Programs	22.88	25.00	26.67	27.92	30.00
LaunchED	33.50	32.63	33.84	33.84	34.01
Legal Services	-	-	2.00	2.00	3.00
Literacy - Elementary	6.70	6.70	6.83	6.70	4.40
Main Street School	32.59	58.31	50.94	57.44	60.81
Nutrition Services	178.59	164.48	189.41	208.09	202.83
Office of Professional Development	15.00	18.50	28.50	27.50	25.33
Operations and Maintenance	81.00	81.00	79.00	82.00	81.00
Planning	3.00	3.00	3.25	3.00	3.00
Preschool	9.38	10.56	12.56	26.78	26.34
P-TECH	9.00	11.50	12.00	13.00	13.50
Procurement	5.00	5.00	5.00	6.00	6.00
Records Management	4.00	4.00	4.00	4.00	4.00
Risk Management	3.00	3.00	4.00	4.00	4.00
Special Education	150.09	148.11	158.70	161.71	175.03
St. Vrain Virtual High School	6.00	6.00	5.50	6.00	6.00
Student Assistance Services	68.06	68.44	70.45	70.80	69.11
Superintendents Office	5.00	4.00	4.00	4.00	4.00
Support Services	2.00	2.00	3.00	3.20	3.20
Title I	10.15	10.63	11.99	11.49	10.86
Transportation	167.92	168.92	168.71	171.42	171.42
Warehouse	10.40	10.40	10.40	10.40	10.40
<b>Total Department and Programs FTE</b>	<b>1,303.01</b>	<b>1,342.27</b>	<b>1,417.07</b>	<b>1,472.95</b>	<b>1,488.82</b>
<b>Total FTE</b>	<b>3,653.20</b>	<b>3,733.18</b>	<b>3,854.00</b>	<b>3,897.10</b>	<b>3,903.64</b>

**SUMMARY OF ALLOCATED FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY FUND AND JOB TYPE  
FOR THE YEARS ENDING 2022 – 2026**

	FY22	FY23	FY24	FY25	FY26
<b>General Fund FTE</b>					
Administrator	140.33	147.78	157.67	158.93	157.64
Licensed Instructional	1,877.12	1,919.06	1,943.59	1,948.99	1,948.19
Professional Technical	134.65	143.15	146.44	155.38	159.13
Paraprofessional	512.84	546.20	579.45	579.12	573.09
Office/Administrative Support	209.01	208.84	211.55	213.48	213.29
Crafts, Trades and Services	372.49	371.49	371.47	371.99	382.99
<b>Total General Fund FTE</b>	<b>3,246.44</b>	<b>3,336.52</b>	<b>3,410.17</b>	<b>3,427.89</b>	<b>3,434.33</b>
<b>Risk Management Fund FTE</b>					
Administrator	1.00	1.00	1.00	1.00	1.00
Professional Technical	2.00	2.00	2.00	2.00	2.00
Paraprofessional	-	-	1.00	1.00	1.00
<b>Total Risk Management Fund FTE</b>	<b>3.00</b>	<b>3.00</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>
<b>Colorado Preschool Program Fund FTE</b>					
Administrator	0.75	0.75	-	-	-
Licensed Instructional	0.40	0.40	-	-	-
Paraprofessional	0.88	0.88	-	-	-
Office/Administrative Support	1.00	1.00	-	-	-
<b>Total Colorado Preschool Program Fund FTE</b>	<b>3.03</b>	<b>3.03</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Nutrition Services FTE</b>					
Administrator	0.80	0.80	0.80	0.80	0.80
Professional Technical	-	-	2.00	6.30	7.30
Paraprofessional	1.00	1.00	1.00	1.00	1.00
Office/Administrative Support	3.80	2.80	2.80	3.30	3.80
Crafts, Trades and Services	172.99	159.88	182.81	196.69	189.93
<b>Total Nutrition Services FTE</b>	<b>178.59</b>	<b>164.48</b>	<b>189.41</b>	<b>208.09</b>	<b>202.83</b>
<b>Governmental Grants Fund FTE</b>					
Administrator	2.00	2.00	2.56	2.56	2.56
Licensed Instructional	76.62	75.83	86.14	84.24	82.57
Professional Technical	2.50	4.00	13.23	15.23	17.23
Paraprofessional	24.74	17.79	21.29	22.14	25.64
Office/Administrative Support	6.98	8.85	5.98	5.38	5.38
Crafts, Trades and Services	-	-	-	2.00	-
<b>Total Governmental Grants Fund FTE</b>	<b>112.84</b>	<b>108.47</b>	<b>129.20</b>	<b>131.55</b>	<b>133.38</b>
<b>Student Activities Fund FTE</b>					
Paraprofessional	<b>8.98</b>	<b>10.13</b>	<b>10.85</b>	<b>11.22</b>	<b>11.76</b>
<b>Community Education Fund FTE</b>					
Administrator	1.00	1.00	1.00	1.00	1.00
Licensed Instructional	2.00	3.00	0.50	-	0.08
Professional Technical	1.00	2.00	3.00	3.00	4.00
Paraprofessional	55.39	57.87	61.19	61.79	61.78
Office/Administrative Support	32.58	35.33	37.33	37.21	39.13
Crafts, Trades and Services	1.00	1.00	1.00	1.00	1.00
<b>Total Community Education Fund FTE</b>	<b>92.97</b>	<b>100.20</b>	<b>104.02</b>	<b>104.00</b>	<b>106.99</b>
<b>Building Fund FTE</b>					
Professional Technical	5.00	5.00	4.00	7.00	7.00
Office/Administrative Support	-	-	-	1.00	1.00
<b>Total Building Fund FTE</b>	<b>5.00</b>	<b>5.00</b>	<b>4.00</b>	<b>8.00</b>	<b>8.00</b>
<b>Self Insurance Fund FTE</b>					
Professional Technical	2.35	2.35	2.35	2.35	2.35
<b>Total FTE</b>	<b>3,653.20</b>	<b>3,733.18</b>	<b>3,854.00</b>	<b>3,897.10</b>	<b>3,903.64</b>

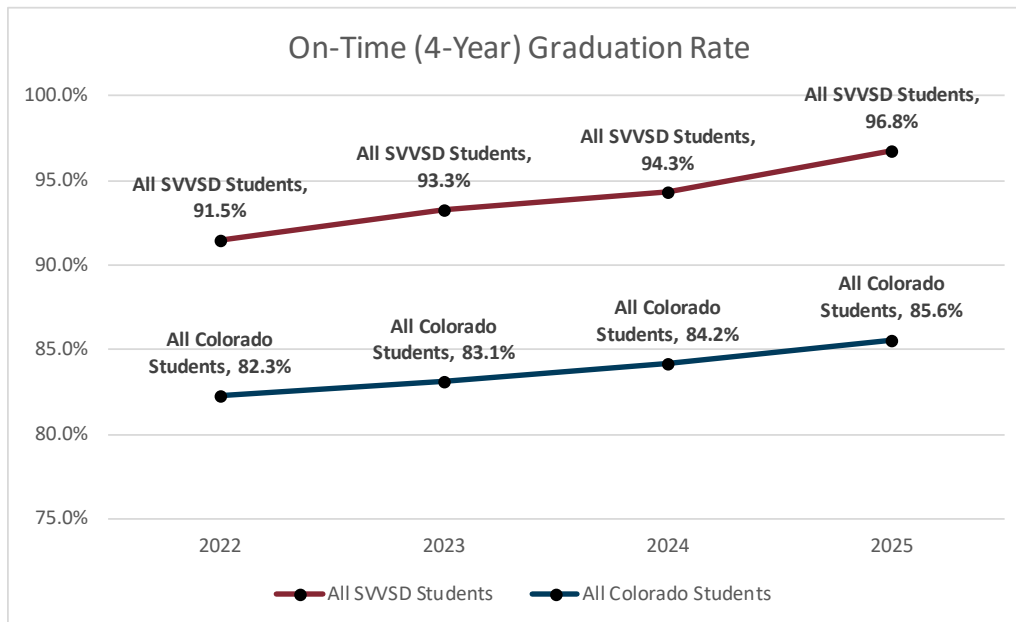
## PERFORMANCE MEASURES

### On-Time (4-Year) Graduation Rate

The on-time graduation rate is the number of students receiving a regular diploma within four years of entering ninth grade divided by the number of students in the Anticipated Year of Graduation (AYG) cohort. The AYG cohort is determined by assigning an unchanging anticipated year of graduation to students when they enter ninth grade. The AYG cohort is adjusted by the number of students transferring in and out of the District.

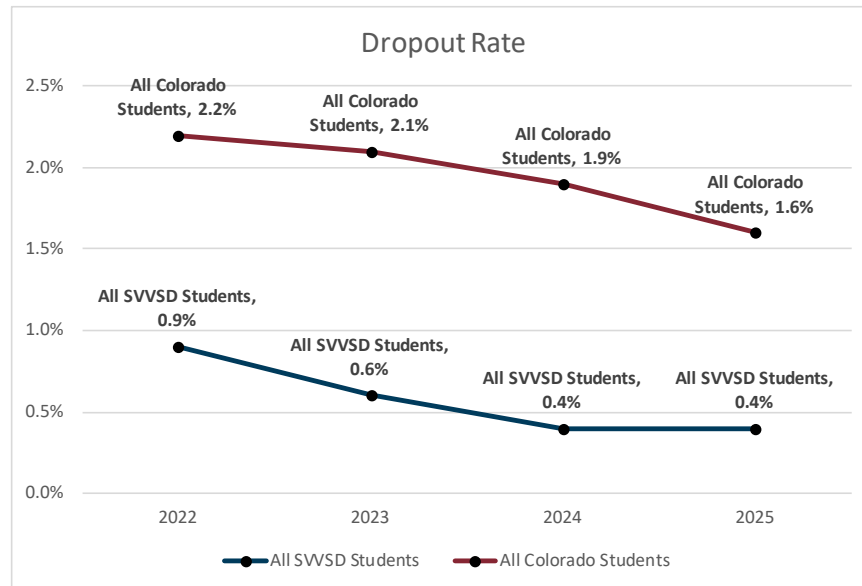
In 2025, St. Vrain Valley Schools achieved the highest on-time graduation rates in the District's history, at 96.6%. This is the highest graduation rate of any district in the Denver Metro area, and one of the highest of any district in Colorado with more than 300 graduates.

The foundation of the District's success begins the moment students enter preschool or kindergarten and is built throughout their 12-14 years in St. Vrain. Everything across our system impacts our graduation rates, which is why this is such an important indicator of the quality of our teachers, students, schools, and system. This includes the quality and care of our school buildings and learning environments, access to nutritious meals and safe transportation, strong school leadership, outstanding classroom teachers and paraprofessional support, caring front office and health staff, robust technology and aligned curricular resources, engaging experiences in and outside of the classroom, and so much more.



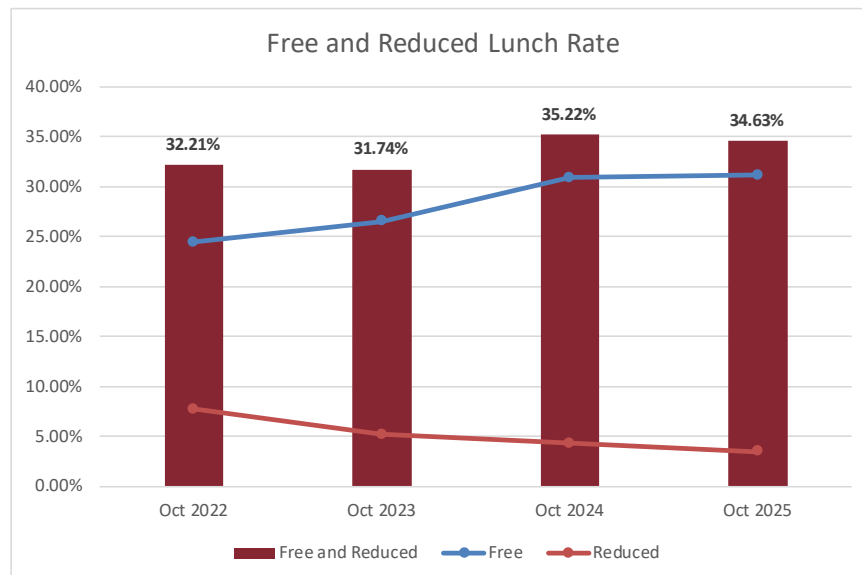
## Dropout Rate

The dropout rate is calculated by taking the number of dropouts during the school year and dividing by the number of 7th-12th grade students that were part of the same membership base at any time during the school year. The District's dropout rate of 0.4% for all students is the lowest in the Denver Metro area in 2025.



## Free and Reduced Lunch Rate

The free and reduced lunch rate is the percentage of students (excluding preschool) that qualify for free or reduced meals under the National School Lunch Act. The free and reduced rate is used in determining a portion of the District's funding from the State, as well as many grants.



## Standardized Test Scores

The State of Colorado uses Colorado Measures of Academic Success (CMAS) tests to measure third through eighth grade students' mastery of the standards and the complex thinking and other critical skills that students need to be successful in school and in life. For high school level students, Preliminary Scholastic Assessment Test (PSAT) and Scholastic Assessment Test (SAT) tests are administered to all students and used to measure academic growth and achievement.

Assessment	Possible Score Range	SVVSD Mean Score			Colorado Mean Score		
		2023	2024	2025	2023	2024	2025
CMAS Elementary School English Language Arts	650-850	744.2	747.0	746.7	741.1	742.3	734.0
CMAS Middle School English Language Arts	650-850	744.7	748.1	748.7	741.4	742.7	743.7
CMAS Elementary School Math	650-850	741.0	744.0	746.7	734.7	736.0	738.0
CMAS Middle School Math	650-850	735.4	737.3	743.7	729.3	730.2	733.7
PSAT 9th Grade Evidence-Based Reading and Writing	120-720	462.5	458.7	479.8	450.3	450.8	452.0
PSAT 10th Grade Evidence-Based Reading and Writing	160-760	495.7	490.4	493.0	479.7	473.0	468.0
SAT 11th Grade Evidence-Based Reading and Writing	200-800	520.7	528.5	522.3	502.9	506.8	507.0
PSAT 9th Grade Math	120-720	439.2	445.1	448.6	433.0	439.4	428.0
PSAT 10th Grade Math	160-760	466.1	459.9	469.9	453.9	453.7	449.0
SAT 11th Grade Math	200-800	492.6	498.3	481.9	482.0	483.2	479.0

## GLOSSARY OF TERMS

### **Abatements**

A complete or partial cancellation of a levy imposed by a government. Abatements usually apply to tax levies, special assessments, and service charges.

### **Accelerating Students through Concurrent Enrollment (ASCENT)**

A program that allows eligible students to complete a fifth year of high school while enrolled concurrently in higher education courses.

### **Account**

A record used to summarize all increases and decreases in a particular asset or any other type of asset, liability, fund equity, revenue, or expenditure.

### **Advanced Placement**

A program created by the College Board which offers college-level classes and examinations to high school students. Colleges and universities may grant course credit to students who obtain high scores on the examinations.

### **Appropriation**

The setting aside by resolution of a specified amount of money for a fund with an authorization to make expenditures and incur obligations for specific purposes.

### **Assessed Valuation (AV)**

The taxable value of real and personal property as determined by a tax assessor or government agency as a basis for levying taxes. Assessed valuation does not necessarily correspond to the property's market value.

### **Assets**

Resources owned or held by an entity which have monetary value.

### **At-Risk**

An at-risk student is a student who is at risk of not meeting academic or social expectations or of not graduating from high school.

### **Benefits**

Compensation, in addition to a regular salary, provided to an employee. This may include benefits such as health insurance, life insurance, dental insurance, paid time off, Medicare, and Public Employees Retirement Association (PERA) contributions.

### **Bonds**

Interest bearing certificates of public indebtedness or obligations made by the District which are insured against default by a third party.

### **Budget**

A plan of future events including anticipated revenues and expenditures, along with the financial position at some future point in time.

### **Build America Bonds (BABS)**

Government Bonds created by the American Recovery and Reinvestment Act of 2009 as an alternative way for the federal government to subsidized local and state governmental borrowing by making a direct payment to the bond issuer for 35% of the interest cost.

**Cabinet**

Senior advisors to the Superintendent of Schools.

**Callable Bond**

Callable or redeemable bonds are bonds that can be redeemed or paid off by the issuer prior to the bonds' maturity date. When an issuer calls its bonds, it pays investors the call price (usually the face value of the bonds) together with accrued interest to date and, at that point, stops making interest payments.

**Capital Asset**

Tangible property with an estimated life of more than one year.

**Capital Outlay**

An expenditure which results in the acquisition of capital assets or additions to capital assets which are presumed to provide a benefit to the District for more than 1 year.

**Career Elevation and Technology Center (CETC)**

A Career and Technical Education center, providing high school student from throughout the District pathways to acquire knowledge and skills linked with specific post-secondary program leading to a two year or four year degree, and provide students industry certifications giving them a jump start in their careers.

**Categorical Programs**

Specific programs that are funded separately from a district's Total Program Funding under the School Finance Act. Examples include Special Education (SPED), Gifted and Talented (GT), English Language Proficiency Act (ELPA), Career and Technical Education (CTE), and Pupil Transportation. State funds for categorical programs are generally distributed based on a partial reimbursement of approved expenditures.

**Charter School**

A public school operated independently of the local school board, often with a curriculum and educational philosophy different from the other schools in the system.

**Colorado Department of Education (CDE)**

The administrative arm of the Colorado State Board of Education.

**Colorado Measures of Academic Success (CMAS)**

State's common measurement tool of students' progress at the end of the school year in English Language Arts, math, science, and social studies.

**Community Eligibility Provision (CEP)**

A National School Lunch Program (NSLP) and School Breakfast Program (SBP) meal service option that allows eligible schools to offer meals at no cost to all enrolled students without collecting household applications.

**Colorado Preschool Program (CPP)**

Was a state-funded early childhood education program administered by the Colorado Department of Education to fund preschool for students considered to be at risk for later school failure. Program ended in June 2023 with the implementation of Universal Preschool.

**Contingency Reserve**

Monies budgeted in the General Operating Fund (GOF) for emergencies and other unforeseen events.



**Defeasance**

A financing tool by which outstanding bonds may be retired without a bond redemption or implementing an open market buy-back. The principal of and interest earned on the securities are sufficient to meet all payments of principal and interest on the outstanding bonds as they become due.

**District Factors**

In the Public School Finance Act (as amended) district factors adjust the per pupil funding to ensure districts receive adequate resources based on their unique needs. These factors include cost of living, size, and locale.

**English Language Learners (ELL)**

A student whose primary language is not English and who has been identified through assessments as requiring support to achieve proficiency in English.

**English Language Proficiency Act (ELPA)**

A state funded program that provides financial and technical assistance to school districts implementing programs to serve the needs of students whose dominant language is not English.

**Enterprise Resource Planning System (ERP)**

A suite of software applications that connects all business/administrative processes of an organization. The ERP Pro System integrates the District's Human Resources, Payroll, Finance & Accounting, Procurement, and Capital Asset processes.

**Equalization, State**

General state aid or support provided to the District under the Public School Finance Act (as amended).

**Every Student Succeeds Act (ESSA)**

Replacing the No Child Left Behind Act, ESSA focuses on ensuring that all children receive a quality education.

**Exceptional Children's Education Act (ECEA)**

The overarching law for gifted education and special education.

**Expenditures**

Charges incurred, whether paid or unpaid, which are presumed to benefit the current fiscal year.

**Fiscal Year (FY)**

The twelve-month period to which the annual budget applies. All Colorado school districts, by law, must observe a fiscal year that is July 1 through June 30.

**Foundation Funding**

The amount each district in Colorado receives in Total Program funding by multiplying the base per pupil amount by funded pupil count, excluding online and extended high school students.

**Free or Reduced Lunch (FRL)**

To qualify for free or reduced meals, a household has to fill out an application. Guidelines are set by the Federal Government, comparing the household's size to its income.

**Full-Time Equivalency (FTE)**

Unit used to measure the hours in an employee's contract based on a 40-hour work week.

**Fund**

A fund is an independent fiscal and accounting entity with a self-balancing set of accounts for recording cash and other financial resources. It contains all related assets, liabilities and residual equities or balances, or changes therein. Funds are established to carry on specific activities or attain certain objectives of the school district according to special legislation, regulations, or other restrictions.

**Fund Balance**

The difference between assets and liabilities reported in a governmental fund.

**Funded Pupil Count (FPC)**

A district's pupil count, for funding purposes, under the current school finance act, which provides for an October 1st enrollment count within a district's school year. The funded pupil count is expressed in full-time equivalent pupils. The funded pupil count is designed to reflect the amount of time a student spends in an instructional setting.

**General Fund (GF)**

General Fund is a fund to account for all financial resources, except those required to be accounted for in another fund.

**Gifted and Talented (GT)**

Program for children between the ages of 5 and 21 whose abilities, talents, and potential for accomplishment are so outstanding that they require special provisions to meet their educational needs.

**Grant**

A financial award from a federal, state, or local government agency, or any private foundation, corporation, or organization, which is given for specific purposes or to which specific performance requirements exist and is generally solicited through a process of written application.

**Healthy School Meals for All (HSMA)**

Provides free breakfast and lunch to all students, regardless of their family's income. The program aims to ensure that all children have the nutrition they need to learn and grow, and to address food insecurity

**Levy**

To impose taxes. The total of taxes imposed by a governmental unit.

**Liabilities**

Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date.

**Long-Term Debt (LTD)**

Debt with a maturity of more than one year after the date of issuance.

**Mill**

Local tax rates against property are always computed in mills. A mill is one one-thousandth of a dollar of taxable value. One mill produces \$1 in tax income for every \$1,000 of property (taxable value).

**Mill Levy**

The tax rate on real property per thousand dollars of assessed property value. One mill produces \$1 in tax income for every \$1,000 of assessed property value.

**Mill Levy Override (MLO)**

A ballot measure that asks voters living in a school district boundary to approve the collection of additional "mills" on property taxes, above what is allowed by the State of Colorado.

**National School Lunch Program (NSLP)**

A federally assisted meal program that reimburses schools to provide nutritionally balanced, low-cost, or free lunches to children each school day.

**Object**

Describes the service or commodity obtained as the result of a specific expenditure.

**October Count**

The annual process the District undertakes to provide count and demographic data for pupils in membership within the District. The per-pupil funding that the District receives from the state is based upon this effort.

**Pathways in Technology Early College High School (P-TECH)**

A program offered in select District high schools that allows students to earn a high school diploma, as well as an Associate degree at no cost to the student. The program includes significant internship and mentorship opportunities alongside industry partners. Students enroll in 9th grade and complete the program in 4-6 years.

**Pathways to Teaching (P-TEACH)**

A program that introduces St. Vrain high school students to a career as an educator by offering a variety of concurrent enrollment courses through the University of Colorado Denver.

**PERA On-Behalf**

As a component of Senate Bill 18-200, the state is required to make a direct on-behalf payment of \$225.0 million to Colorado PERA each year. The payment is allocated based on the proportionate amount of annual payroll to the School Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund.

**Per Pupil Revenue (PPR)**

The equalization funding of a district for any budget year, determined in accordance with the provisions of the Public School Finance Act (as amended), divided by the funded pupil count of the district for said budget year.

**Post-Secondary Students**

Students enrolled in the District after 12th grade while concurrently in higher education courses.

**Property Tax**

The general property tax is levied on land and buildings located within the school district. It is essentially a real estate or real property tax. Every owner of private and business property in the district pays this tax, unless exempt (e.g., governmental, charitable, and religious institutions).

**Public Employees Retirement Association (PERA)**

A retirement association created by C.R.S. 24-51-201. The purpose of PERA is to provide benefits to public employees when they retire or are disabled, or to the family at the employee's death. It serves as a substitute for social security and is funded on an actuarial reserve basis.

**Public School Finance Act**

The Public School Finance Act (as amended) outlines a Total Program Funding formula that determines how Colorado's 178 school districts are funded. Total Program Funding includes foundation funding, which is the same per pupil amount for all school districts, plus student and district factors. Student factors account for the characteristics of the student population to include at-risk, ELL, and special education. District factors include cost of living, size, and locale of each district.

**Purchased Services**

Personal services rendered by personnel who are not on the payroll of the District, and other services which may be purchased by the District.

**Revenues**

Funds received, generally from taxes or from a state or federal funding program, which are not loans, and which do not cause an increase in a liability account.

**School Breakfast Program**

A federally administered program that provides reimbursement to states to operate nonprofit breakfast programs in schools.

**Specific Ownership Tax (SOT)**

An annual tax imposed upon each taxable item of certain classified personal property, such as motor vehicles, which tax is computed in accordance with state schedules applicable to each sale of personal property.

**St. Vrain Valley Education Association (SVVEA)**

A professional and advocacy organization whose mission is to advocate for public educators, support professionalism, and promote public education.

**Student Factors**

In the Public School Finance Act (as amended) student factors are used to adjust a district's per pupil funding based on the characteristics of the student population to include at-risk, ELL, and special education.

**Science, Technology, Engineering, and Math (STEM)**

A teaching approach that combines science, technology, engineering, and math.

**Supplemental Nutrition Assistance Program (SNAP)**

Formerly known as the Food Stamp program, the federal program provides food-purchasing assistance for low-income people to maintain adequate nutrition and health.

**TABOR Reserve**

A requirement under Article X, Section 20 of the Colorado Constitution that the District establish a reserve of 3 percent of its fiscal year spending, excluding bonded debt services, for emergencies.

**Teacher Recruitment Education and Preparation (TREP)**

Program that allows qualifying students in a career pathway to concurrently enroll in post-secondary courses and earn college credit at no tuition cost to them or their families, for up to two years after 12th grade.

**Temporary Assistance for Needy Families (TANF)**

A time-limited program that provides cash assistance to low-income families to cover basic needs like food and clothing, while also providing education and job training to help them become self-sufficient.

**Total Program Funding**

The financial base of support for public education for school districts as calculated by the Public School Finance Act (as amended). This funding consists of property tax, specified ownership tax and state equalization, the state's portion of funding.

**Universal Preschool Program**

A State funded program to offer voluntary, high-quality universal preschool to every Colorado child in the year before kindergarten.

## GLOSSARY OF ACRONYMS

<b>AAA</b>	Achievement Acceleration Academy	<b>GT</b>	Gifted and Talented
<b>AGILE</b>	Advance Global Interactive Learning Environments	<b>HIPAA</b>	Health Insurance Portability and Accountability Act
<b>AI</b>	Artificial Intelligence	<b>HR</b>	Human Resources
<b>AP</b>	Advanced Placement	<b>HSMA</b>	Healthy School Meals for All
<b>ASBO</b>	Association of School Business Officials	<b>IDEA</b>	Individuals with Disabilities Education Act
<b>ASCENT</b>	Accelerating Students through Concurrent Enrollment	<b>IEP</b>	Individualized Education Program
<b>AV</b>	Assessed Valuation	<b>ISSG</b>	Innovative School Systems Grant
<b>AYG</b>	Anticipated Year of Graduation	<b>K</b>	Kindergarten
<b>BABS</b>	Build America Bond	<b>LEA</b>	Local Educational Agencies
<b>BEST</b>	Building Excellent Schools Today	<b>LTD</b>	Long-Term Debt
<b>BOE</b>	Board of Education	<b>MLO</b>	Mill Levy Override
<b>BS Factor</b>	Budget Stabilization Factor	<b>NBP</b>	National Breakfast Program
<b>C.R.S</b>	Colorado Revised Statutes	<b>NCLB</b>	No Child Left Behind Act
<b>CARES Act</b>	Coronavirus Aid, Relief, and Economic Security Act	<b>NSLP</b>	National School Lunch Program
<b>CDE</b>	Colorado Department of Education	<b>PERA</b>	Public Employees Retirement Association
<b>CDEC</b>	Colorado Department of Early Childhood	<b>PK</b>	Preschool
<b>CEP</b>	Community Eligibility Provision	<b>PPR</b>	Per Pupil Revenue
<b>CETC</b>	Career Elevation and Technology Center	<b>PSAT</b>	Preliminary Scholastic Assessment Test
<b>CFO</b>	Chief Financial Officer	<b>PSFA</b>	Public School Finance Act
<b>CMAS</b>	Colorado Measures of Academic Success	<b>P-TEACH</b>	Pathways to Teaching
<b>COLA</b>	Cost of Living Adjustment	<b>P-TECH</b>	Pathways in Technology Early College High School
<b>COVID</b>	Coronavirus Disease	<b>READ</b>	Reading to Ensure Academic Development
<b>CPI</b>	Consumer Price Index	<b>SAT</b>	Scholastic Assessment Test
<b>CPP</b>	Colorado Preschool Program	<b>SBP</b>	School Breakfast Program
<b>CTE</b>	Career and Technical Education	<b>SEA</b>	State Educational Agencies
<b>EARSS</b>	Expelled and At-Risk Students Services	<b>SFA</b>	School Finance Act
<b>ECEA</b>	Exceptional Children's Education Act	<b>SNAP</b>	Supplemental Nutrition Assistance Program
<b>ECSE</b>	Early Childhood Special Education	<b>SOT</b>	Specific Ownership Tax
<b>ELL</b>	English Language Learners	<b>SPED</b>	Special Education
<b>ELPA</b>	English Language Proficiency Act	<b>STEM</b>	Science, Technology, Engineering & Math
<b>ERP</b>	Enterprise Resource Planning	<b>SVVEA</b>	St. Vrain Valley Education Association
<b>ESSA</b>	Every Student Succeeds Act	<b>SVVSD</b>	St. Vrain Valley School District
<b>FPC</b>	Funded Pupil Count	<b>SWAP</b>	School to Work Alliance Program
<b>FPP</b>	Financial Policies and Procedures	<b>TABOR</b>	Taxpayer's Bill of Rights
<b>FRL</b>	Free or Reduced Lunch	<b>TANF</b>	Temporary Assistance for Needy Families
<b>FTE</b>	Full-Time Equivalent Employees	<b>TPF</b>	Total Program Funding
<b>FY</b>	Fiscal Year	<b>TREP</b>	Teacher Recruitment Education & Preparation
<b>GAAP</b>	Generally Accepted Accounting Procedures	<b>UPK</b>	Universal Preschool
<b>GASB</b>	Governmental Accounting Standards Board	<b>USDA</b>	United States Department of Agriculture
<b>GF</b>	General Fund		
<b>GOF</b>	General Operating Fund		

