

Jocelyn Gilligan, President, Board of Education  
Dr. Jackie Kapushion, Superintendent of Schools

Educational Services Center  
395 South Pratt Parkway  
Longmont, Colorado 80501

#### **DISTRICT VISION STATEMENT**

*To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians and the community.*

#### **DISTRICT MISSION STATEMENT**

*To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.*

#### **ESSENTIAL BOARD ROLES**

- Guide the superintendent
- Engage constituents
- Ensure alignment of resources
- Monitor effectiveness
- Model excellence

#### **BOARD MEMBERS**

- Meosha Babbs, Member
- Jim Berthold, Vice President
- Jocelyn Gilligan, President
- Sarah Hurianek, Secretary
- Geno Lechuga, Assistant Secretary
- Hadley Solomon, Member
- Jackie Weiss, Treasurer

#### **PUBLIC COMMENT PROCESS**

*The Board of Education values community perspectives and the feedback from our parents, teachers, staff and community. During Board Meetings, the Board will hear up to 30 minutes of public comment on non-agenda items and 30 minutes of public comment on agenda-specific items.*

- Each person is limited to three minutes of public comment
- The manner of your comments must be appropriate for the business meeting of the board.
- If you are speaking to a non-agenda item, you must limit your remarks to matters of public concern about the district.
- Concerns about the day-to-day operations of the district should first be referred through the proper administrative channels before it is presented to the board.

**Learn more at <http://stvra.in/publiccomment>**

#### **1. CALL TO ORDER:**

6:00 pm Regular Business Meeting

#### **2. ADDENDUMS/CHANGES TO THE AGENDA:**

#### **3. VISITORS:**

Science Olympiads  
Exploration AI Team Recognition

#### **4. AUDIENCE PARTICIPATION:**

#### **5. SUPERINTENDENT'S REPORT:**

#### **6. REPORTS:**

- 6.1. FY26 February District Financial Statements
- 6.2. Counselors, Interventionists, and ICAP (Individual Career & Academic Plan) Report
- 6.3. District Enrollment Projections 2026-27 through 2030-31

#### **7. CONSENT ITEMS:**

- 7.1. Approval: First Reading and Adoption of Board Exhibit JQ-E - Schedule of Student Fees (2026-2027)
- 7.2. Approval: Amendment for Thunder Valley K-8 Asphalt Repair Project
- 7.3. Approval: Contract Award for the Lyons Middle Senior High School Bond Project
- 7.4. Approval: Change Order to Construction Manager/General Contractor (CM/GC) Agreement for the Big Sky PK-8 Project
- 7.5. Approval: Change Order to the Vendor Contract for the Purchase of School Furniture for Big Sky PK-8
- 7.6. Approval: Contract Award for Erie Elementary School Bond Project

March 25, 2026

Jocelyn Gilligan, President, Board of Education  
Dr. Jackie Kapushion, Superintendent of Schools

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Longmont, Colorado 80501

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- 7.7. Approval: Change Order to Construction Manager/General Contractor (CM/GC) Contract for the St. Vrain Community Montessori School Project
- 7.8. Approval: Change Order to the Construction Manager/General Contractor (CM/GC) Contract for the Silver Creek High School Stadium Project
- 7.9. Approval: Purchase of Cisco Enterprise Hardware, Nutanix Virtualization Platform Software and Support
- 7.10. Approval: Contract for Salesforce Implementation Partner

**8. ACTION ITEMS:**

- 8.1. Recommendation: Adoption of Resolution Proclaiming April 10, 2026 as Celebration of Excellence Day
- 8.2. Recommendation: Elementary Music Curriculum Adoption and The Art of Education Renewal

**9. DISCUSSION ITEMS:**

- 9.1 Board Reports

**10. ADJOURNMENT:**

**Board of Education Meetings: Held at 395 South Pratt Parkway,  
Board Room, unless otherwise noted:**

|                     |                                |
|---------------------|--------------------------------|
| Wednesday, April 8  | 6:00 - 8:00 pm Regular Meeting |
| Wednesday, April 15 | 6:00 - 8:00 pm Study Session   |
| Wednesday, April 22 | 5:15 - 5:45 pm Study Session   |
| Wednesday, April 22 | 6:00 - 8:00 pm Regular Meeting |

## MEMORANDUM

DATE: March 25, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: District Financial Statements – February 2026  
Strategic Priority – Strong District Finances

PURPOSE

To provide the Board of Education with monthly financial reports.

BACKGROUND

Colorado Revised Statute (C.R.S.) 22-45-102(1)(b)(I-IV) requires the Board of Education to review the financial condition of the school district at least quarterly during the year. In addition to first and second quarter reports, the District has elected to present monthly financial statements during the remainder of the year.

At the study session prior to this Board meeting, information related to the February 2026 monthly financial statements will be provided to the Board in compliance with all aspects of Colorado Revised Statutes.



## **February 2026 Monthly Financial Report**

*“We are providing current and future generations  
a strong competitive advantage so that all students  
can achieve success in a globalized world.”*

Jackie Kapushion, Ed.D., Superintendent

Prepared by Financial Services

**St. Vrain Valley School District RE-1J  
395 South Pratt Parkway • Longmont CO • 80501-6436  
[www.svvsd.org](http://www.svvsd.org)**

St. Vrain Valley School District RE-1J  
Financial Executive Summary  
For the period July 1, 2025 to February 28, 2026

**Note:** The detailed financial statements are an integral part of this summary.

| Fund  | PDF page | B/S | A2A  | B2A | Notes  |
|---|----------|-----|--|-----|--|
| <i>Governmental Funds including General Fund, Major &amp; Non-Major Funds &amp; Special Revenue Funds . . .</i> |          |     |  |     |  |
| General Fund (10)   | 6        |     |  |     | CY "cash & invest" 19% (\$22.9m) lower due to measured spenddown, PY 1x revenue, and CY "due from oth funds" increase of \$2.1m (cash borrowed by Fund 21 (N/S)).<br>CY "grants A/R" & related "due to oth funds" decreased from prior month due to \$182k of BEST grant dollars received and passed on to Firestone charter school.<br>CY "taxes A/R, unearned rev" \$22.9m increase due to increased net AV of -9% and slight increase in mills (primarily due to the abatement mill).<br>PY "due to oth funds" is, partially, money owed to Broomfield Cty URA.   |
|   | 7        |     |  |     | CY "invest inc" \$754k decrease due to slightly lower rates & investment acct bal.<br>CY "oth local source" \$2.9m decrease primarily due to PY sale of retired iPads.<br>CY "CTE" \$559k decrease due to FY24 audit adjust offsetting revenue rec'd in Feb.<br>PY "pandemic relief" included ELO and Child Care & Development Block grants.<br>PY "oth fed'l sources" was timing of the National Forest Rsv funding.<br>CY "BABS" rebate received in Feb; PY not received until April (1st of 2).<br>CY "sal/bene" \$8.2m increase over PY and 60% of CY budget.<br>CY "purch svc" \$2.9m increase due to timing, increase spec educ, SRO & cust'l svc.<br>CY "other" \$395k decrease due to PY preK renovations (0852 object). |
|   | 8-9      |     |  |     | CY "capital outlay" & "financing" increase due to new licenses, software platforms (SBITAs), and technology infrastructure lease.<br>CY "debt service" \$2.2m increase primarily due to related schedule of payments.<br>PY "transfer" of \$4.3m to make Gen'l Fund whole for the purch of Godding land.   |
|   |          |     |  |     |  |
| Risk Mgmt (18)  | 11-13    | n/a |  |     | "Cap outlay", "financing" & "debt svc" due to vendor platform (in PY) & new safety/commun SBITA (in CY). CY claims/restitution increase due to timing.   |
| Bond Redemp (31)  | 16-17    | n/a | n/a  |     | CY "oth local source" increase due to timing of Frederick URA. PY full & partial defeasances of 2014A on 11/14/24 & 2016C on 11/22/24, respectively.   |
| Building (41)   | 18-19    | n/a | n/a  |     | With an investment return exceeding the borrowing rate, the arbitrage liability has grown \$4m to \$5.3m in CY.  |
| Capital Rsv (43)  | 21-23    | n/a |  |     | Board approved a 1x exception, reducing CY alloc to Cap Rsv by \$5.5m. CY "cap projects" \$5.8m decrease due to redirection toward voter-approved bond projects.   |
| Comm Educ (27)  | 25-27    | n/a |  |     | CY "childcare" rev increase due to increased fees. CY "other prgm" increase due to donations for wellness, OPD & IC. PY "comm'y grants" include LPMS playground.   |
| Fair Contrib (29)   | 28-29    | n/a | n/a  |     | CY expenditures include asphalt repairs/improvements at Sunset MS and ground prep work at Big Sky PK8 in Mead.   |
| Grants (22)   | 31-33    | n/a |  |     | CY \$408k increase in grants receivable due to timing. IDEA Part B & Opportunity Now receipts deposited in February.   |
| Nutrition Svc (21)  | 34-37    |     |  |     | Cash borrowed from Gen Fund increased \$2.1m. While fund has budgeted a spend down, EFB decreased \$200k since prior month.  |
| Student Act'y (23)  | 39-41    | n/a |  |     | While use of the unique source code tracking PTO/Boosters support for athletics & co-curricular activities increased, overall CY activity is otherwise similar to PY.  |
| <i>Proprietary Fund, the District's only internal service fund . . .</i>  |          |     |  |     |  |
| Self Insurance (65)   | 44-47    |     |  |     | CY "premiums" \$3.4m increase due to increased ER premium costs as well as shifts in EE selections.  |
| <i>Other financial information . . .</i>  |          |     |  |     |  |
| Investments   | 49       |     | n/a  | n/a | CY interest rate is 3.79% compared to PY's 4.47%.  |
| <b>LEGENDS:</b>   |          |     |  |     |  |
| To be reviewed w/ BOE   |          |     | No issues or concerns; operating w/in expectations             |     |  |
| Non-talking point   |          |     | Matters of slight concern; monitoring closely                  |     |  |
|   |          |     | Major issue or concern; requires immediate attention or action |     |  |

St. Vrain Valley School District RE-1J  
**Financial Executive Summary (continued)**  
For the period July 1 to February 28

**Note:** Not all funds' line items have been included in the summary shown below.  
The detailed financial statements are an integral part of this summary.

|   | FY25                   |                | FY26                   |                |
|---|------------------------|----------------|------------------------|----------------|
|   | Actual<br>to Date      | % of<br>Budget | Actual<br>to Date      | % of<br>Budget |
| <b>General Fund (10)</b>                          |                        |                |                        |                |
| Revenues  | \$ 211,909,237         | 45%            | \$ 213,248,777         | 43%            |
| Expenditures                                      | 302,547,038            | 61%            | 320,553,433            | 61%            |
| Other financing sources (uses)                    | <u>7,524,346</u>       | 85%            | <u>8,039,686</u>       | 167%           |
| Net change in fund balance                        | (83,113,455)           |                | (99,264,970)           |                |
| Beg fund balance                                  | <u>178,230,246</u>     |                | <u>174,408,598</u>     |                |
| End fund balance                                  | 95,116,791             |                | 75,143,628             |                |
| Liabilities                                       | 241,110,106            |                | 263,649,174            |                |
| Deferred inflows of resources                     | <u>150,000</u>         |                | <u>70,294</u>          |                |
| Total liabilities, deferred inflows, fund balance | <u>\$ 336,376,897</u>  |                | <u>\$ 338,863,096</u>  |                |
| Assets  | <u>\$ 336,376,897</u>  |                | <u>\$ 338,863,096</u>  |                |
| <b>Risk Management Fund (18)</b>                  |                        |                |                        |                |
| Net change in fund balance                        | <u>\$ (1,913,438)</u>  |                | <u>\$ (1,483,465)</u>  |                |
| End fund balance                                  | <u>\$ 4,573,281</u>    |                | <u>\$ 3,596,321</u>    |                |
| <b>Bond Redemption Fund (31)</b>                  |                        |                |                        |                |
| Net change in fund balance                        | <u>\$ (92,079,836)</u> |                | <u>\$ (74,132,153)</u> |                |
| End fund balance                                  | <u>\$ 33,127,021</u>   |                | <u>\$ 36,372,576</u>   |                |
| <b>Building Fund (41)</b>                         |                        |                |                        |                |
| Revenues  | \$ 2,107,370           | 42%            | \$ 5,362,284           | 79%            |
| Expenditures                                      | 12,126,893             | 15%            | 127,731,039            | 48%            |
| Other financing sources (uses)                    | <u>373,376,376</u>     | 100%           | <u>-</u>               | n/a            |
| Net change in fund balance                        | 363,356,853            |                | (122,368,755)          |                |
| Beg fund balance                                  | <u>941,671</u>         |                | <u>326,342,573</u>     |                |
| End fund balance                                  | <u>\$ 364,298,524</u>  |                | <u>\$ 203,973,818</u>  |                |
| <b>Capital Reserve Fund (43)</b>                  |                        |                |                        |                |
| End fund balance                                  | <u>\$ 9,071,263</u>    |                | <u>\$ 7,041,527</u>    |                |
| <b>Community Education Fund (27)</b>              |                        |                |                        |                |
| End fund balance                                  | <u>\$ 6,154,896</u>    |                | <u>\$ 6,389,199</u>    |                |
| <b>Fair Contributions Fund (29)</b>               |                        |                |                        |                |
| End fund balance                                  | <u>\$ 12,589,269</u>   |                | <u>\$ 13,304,510</u>   |                |
| <b>Grants Fund (22)</b>                           |                        |                |                        |                |
| Grants receivable                                 | <u>\$ 2,652,587</u>    |                | <u>\$ 3,060,395</u>    |                |
| <b>Nutrition Services (21)</b>                    |                        |                |                        |                |
| Revenues  | \$ 12,003,991          | 63%            | \$ 12,329,321          | 68%            |
| Expenditures                                      | <u>13,253,245</u>      | 66%            | <u>13,460,938</u>      | 69%            |
| Change in fund balance                            | (1,249,254)            |                | (1,131,617)            |                |
| Beg fund balance                                  | <u>4,208,451</u>       |                | <u>1,862,448</u>       |                |
| End fund balance                                  | <u>\$ 2,959,197</u>    |                | <u>\$ 730,831</u>      |                |
| <b>Student Activity (23)</b>                      |                        |                |                        |                |
| End fund balance                                  | <u>\$ 7,404,807</u>    |                | <u>\$ 7,964,038</u>    |                |
| <b>Self Insurance Fund (65)</b>                   |                        |                |                        |                |
| Change in fund net position                       | <u>\$ (1,827,236)</u>  |                | <u>\$ 630,487</u>      |                |
| End fund net position                             | <u>\$ 14,108,544</u>   |                | <u>\$ 14,668,408</u>   |                |

## FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types”.

Governmental funds are used to account for all or most of a government’s general activities, including the servicing of long-term debt (debt service fund), the construction of new schools or renovation of existing buildings (capital projects funds), and the collection and disbursement of earmarked funds (special revenue funds). The District’s governmental funds consist of the following: *General Fund as well as the Risk Management Fund*, a sub-fund of the General Fund; *Bond Redemption Fund*; *Building Fund*; *Capital Reserve Fund*; and five special revenue funds, including the *Government Designated -Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District’s only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds’ reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The District has no fiduciary funds.

## **GOVERNMENTAL FUNDS**

### **General Fund**

The *General Fund* is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The *Risk Management Fund* is a sub-fund of the *General Fund*. Moneys allocated to this fund from the *General Fund* are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J  
**General Fund (10)**  
 Balance Sheet (Unaudited)  
 As of February 28,

|  | <u>2025</u>                  | <u>2026</u>                  |
|--|------------------------------|------------------------------|
| <b>Assets</b>                                      |                              |                              |
| Cash and investments                               | \$ 120,101,987               | \$ 97,190,460                |
| Accounts receivable                                | 15,886                       | 26,476                       |
| Due from other funds                               | 1,081,040                    | 3,216,007                    |
| Grants receivable                                  | -                            | 459,548                      |
| Lease receivable                                   | 119,874                      | 46,599                       |
| Taxes receivable, net                              | 213,383,765                  | 236,268,851 A                |
| Inventories  | <u>1,674,345</u>             | <u>1,655,155</u>             |
| Total assets                                       | <u><u>\$ 336,376,897</u></u> | <u><u>\$ 338,863,096</u></u> |
| <b>Liabilities</b>                                 |                              |                              |
| Accounts payable                                   | \$ -                         | \$ -                         |
| Pcard clearing account                             | (355,632)                    | (343,562)                    |
| Due to other funds                                 | 1,132,459                    | 459,548                      |
| Accrued salaries and benefits                      | 12,689,532                   | 13,089,418 B                 |
| Payroll withholdings                               | 14,143,469                   | 14,035,135                   |
| Other current liabilities                          | 116,513                      | 139,784                      |
| Unearned revenues                                  | <u>213,383,765</u>           | <u>236,268,851 A</u>         |
| Total liabilities                                  | <u>241,110,106</u>           | <u>263,649,174</u>           |
| <b>Deferred inflows of resources</b>               |                              |                              |
| Unavailable property tax revenue                   | -                            | -                            |
| Unavailable lease revenue                          | <u>150,000</u>               | <u>70,294</u>                |
| Total deferred inflows of resources                | <u>150,000</u>               | <u>70,294</u>                |
| <b>Fund balances</b>                               |                              |                              |
| Nonspendable: deposits, prepaids, inventories      | 1,674,345                    | 1,655,155                    |
| Restricted: TABOR                                  | 15,765,259                   | 16,369,262                   |
| Restricted: special federal contract               | 2,977,416                    | 2,718,185                    |
| Committed: contingency                             | 10,510,173                   | 10,912,841                   |
| Committed: BOE allocations                         | 15,767,757                   | 8,884,602                    |
| Assigned: Mill Levy Override                       | 48,421,841                   | 34,603,583                   |
| Assigned: current year obligations                 | -                            | -                            |
| Unassigned   | <u>-</u>                     | <u>-</u>                     |
| Total fund balance                                 | <u>95,116,791</u>            | <u>75,143,628</u>            |
| Total liabilities, deferred inflows, fund balances | <u><u>\$ 336,376,897</u></u> | <u><u>\$ 338,863,096</u></u> |

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to February 28

|   | FY25<br>July - February<br>Actual | FY26<br>July - February<br>Actual | Dollar<br>Variance     | Percent<br>Variance |
|---|-----------------------------------|-----------------------------------|------------------------|---------------------|
| <b>1 Revenues</b>                         |                                   |                                   |                        |                     |
| 2 Local                                   |                                   |                                   |                        |                     |
| 3 Property taxes                          | \$ 3,848,530                      | \$ 4,255,747                      | \$ 407,217             | 10.58%              |
| 4 Specific ownership taxes                | 7,634,593                         | 6,954,566                         | (680,027)              | -8.91%              |
| 5 Mill levy override                      | 1,882,504                         | 2,100,334                         | 217,830                | 11.57%              |
| 6 Investment income                       | 5,250,867                         | 4,496,811                         | (754,056)              | -14.36%             |
| 7 Charges for service                     | 1,820,411                         | 1,906,130                         | 85,719                 | 4.71%               |
| 8 Other local sources                     | 6,687,076                         | 3,782,016                         | (2,905,060)            | -43.44%             |
| 9 Total local revenues                    | <u>27,123,981</u>                 | <u>23,495,604</u>                 | <u>(3,628,377)</u>     | -13.38%             |
| 10 State                                  |                                   |                                   |                        |                     |
| 11 Equalization, net                      | 157,564,795                       | 163,233,760                       | 5,668,965              | 3.60%               |
| 12 Special Education                      | 13,698,132                        | 14,165,214                        | 467,082                | 3.41%               |
| 13 Career and Technical Education         | 911,661                           | 352,815                           | (558,846)              | -61.30%             |
| 14 Transportation                         | 2,795,183                         | 2,747,293                         | (47,890)               | -1.71%              |
| 15 Gifted and Talented                    | 337,985                           | 336,970                           | (1,015)                | -0.30%              |
| 16 English Language Proficiency Act       | 1,086,302                         | 1,036,603                         | (49,699)               | -4.58%              |
| 17 Preschool                              | 3,628,010                         | 3,388,456                         | (239,554)              | -6.60%              |
| 18 PERA: State on Behalf Payment          | -                                 | -                                 | -                      | N/A                 |
| 19 Other state sources                    | 2,019,444                         | 1,986,061                         | (33,383)               | -1.65%              |
| 20 Total state revenues                   | <u>182,041,512</u>                | <u>187,247,172</u>                | <u>5,205,660</u>       | 2.86%               |
| 21 Federal                                |                                   |                                   |                        |                     |
| 22 Medicaid                               | 1,751,315                         | 1,788,185                         | 36,870                 | 2.11%               |
| 23 Build America Bond Rebates             | -                                 | 717,816                           | 717,816                | N/A                 |
| 24 Pandemic relief funding                | 319,394                           | -                                 | (319,394)              | -100.00%            |
| 25 Other federal sources                  | 673,035                           | -                                 | (673,035)              | -100.00%            |
| 26 Total federal revenues                 | <u>2,743,744</u>                  | <u>2,506,001</u>                  | <u>(237,743)</u>       | -8.66%              |
| 27 Total revenues                         | <u>211,909,237</u>                | <u>213,248,777</u>                | <u>1,339,540</u>       | 0.63%               |
| <b>28 Expenditures</b>                    |                                   |                                   |                        |                     |
| 29 Salaries                               | 176,180,887                       | 180,688,639                       | 4,507,752              | 2.56%               |
| 30 Benefits                               | 58,874,359                        | 62,592,229                        | 3,717,870              | 6.31%               |
| 31 Purchased services                     | 15,726,731                        | 18,628,114                        | 2,901,383              | 18.45%              |
| 32 Supplies and materials                 | 16,378,115                        | 15,235,629                        | (1,142,486)            | -6.98%              |
| 33 Other                                  | 1,594,334                         | 1,199,820                         | (394,514)              | -24.74%             |
| 34 Charter schools                        | 26,219,791                        | 27,364,726                        | 1,144,935              | 4.37%               |
| 35 Capital outlay                         | 3,665,792                         | 8,740,593                         | 5,074,801              | 138.44%             |
| 36 Debt service                           | 3,907,029                         | 6,103,683                         | 2,196,654              | 56.22%              |
| 37 Total expenditures                     | <u>302,547,038</u>                | <u>320,553,433</u>                | <u>18,006,395</u>      | 5.95%               |
| 38 Excess (deficiency) of revenues        |                                   |                                   |                        |                     |
| 39 over (under) expenditures              | (90,637,801)                      | (107,304,656)                     | (16,666,855)           | -18.39%             |
| <b>40 Other Financing Sources (Uses)</b>  |                                   |                                   |                        |                     |
| 41 Lease purchase, financing arrangements | 3,224,274                         | 8,039,686                         | 4,815,412              | 149.35%             |
| 42 Transfers                              | 4,300,072                         | -                                 | (4,300,072)            | 100.00%             |
| 43 Total other fin'g sources (uses)       | <u>7,524,346</u>                  | <u>8,039,686</u>                  | <u>515,340</u>         | -6.85%              |
| 44 Net change in fund balance             | (83,113,455)                      | (99,264,970)                      | (16,151,515)           | -19.43%             |
| 45 Fund balance, beginning                | <u>178,230,246</u>                | <u>174,408,598</u>                | <u>(3,821,648)</u>     | -2.14%              |
| 46 Fund balance, ending                   | <u>\$ 95,116,791</u>              | <u>\$ 75,143,628</u>              | <u>\$ (19,973,163)</u> | -21.00%             |

St. Vrain Valley School District RE-1J  
**General Fund (10)**  
**Prior Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2024 to February 28, 2025

|   | FY25<br>Amended<br>Budget | FY25<br>July - February<br>Actual | Balance<br>Remaining   | % of<br>Actual to<br>Budget |
|---|---------------------------|-----------------------------------|------------------------|-----------------------------|
| <b>1 Revenues</b>                               |                           |                                   |                        |                             |
| 2 Local   |                           |                                   |                        |                             |
| 3 Property taxes                                | \$ 145,419,623            | \$ 3,848,530                      | \$ (141,571,093)       | 2.65%                       |
| 4 Specific ownership taxes                      | 14,300,000                | 7,634,593                         | (6,665,407)            | 53.39%                      |
| 5 Mill levy override                            | 70,769,244                | 1,882,504                         | (68,886,740)           | 2.66%                       |
| 6 Investment income                             | 7,000,000                 | 5,250,867                         | (1,749,133)            | 75.01%                      |
| 7 Charges for service                           | 2,792,916                 | 1,820,411                         | (972,505)              | 65.18%                      |
| 8 Other local sources                           | 13,204,457                | 6,687,076                         | (6,517,381)            | 50.64%                      |
| 9 Total local revenues                          | <u>253,486,240</u>        | <u>27,123,981</u>                 | <u>(226,362,259)</u>   | 10.70%                      |
| 10 State  |                           |                                   |                        |                             |
| 11 Equalization, net                            | 179,654,929               | 157,564,795                       | (22,090,134)           | 87.70%                      |
| 12 Special Education                            | 13,698,132                | 13,698,132                        | -                      | 100.00%                     |
| 13 Career and Technical Education               | 1,823,322                 | 911,661                           | (911,661)              | 50.00%                      |
| 14 Transportation                               | 2,795,183                 | 2,795,183                         | -                      | 100.00%                     |
| 15 Gifted and Talented                          | 337,985                   | 337,985                           | -                      | 100.00%                     |
| 16 English Language Proficiency Act             | 1,086,302                 | 1,086,302                         | -                      | 100.00%                     |
| 17 Preschool                                    | 5,145,391                 | 3,628,010                         | (1,517,381)            | 70.51%                      |
| 18 PERA: State on Behalf Payment                | 6,500,000                 | -                                 | (6,500,000)            | 0.00%                       |
| 19 Other state sources                          | 2,486,221                 | 2,019,444                         | (466,777)              | 81.23%                      |
| 20 Total state revenues                         | <u>213,527,465</u>        | <u>182,041,512</u>                | <u>(31,485,953)</u>    | 85.25%                      |
| 21 Federal                                      |                           |                                   |                        |                             |
| 22 Medicaid                                     | 3,200,000                 | 1,751,315                         | (1,448,685)            | 54.73%                      |
| 23 Build America Bond Rebates                   | 1,435,631                 | -                                 | (1,435,631)            | 0.00%                       |
| 24 Pandemic relief funding                      | 30,819                    | 319,394                           | 288,575                | 1036.35%                    |
| 25 Other federal sources                        | 1,276,535                 | 673,035                           | (603,500)              | 52.72%                      |
| 26 Total federal revenues                       | <u>5,942,985</u>          | <u>2,743,744</u>                  | <u>(3,199,241)</u>     | 46.17%                      |
| 27 Total revenues                               | <u>472,956,690</u>        | <u>211,909,237</u>                | <u>(261,047,453)</u>   | 44.81%                      |
| <b>28 Expenditures</b>                          |                           |                                   |                        |                             |
| 29 Salaries                                     | 285,996,166               | 176,180,887                       | 109,815,279            | 61.60%                      |
| 30 Benefits                                     | 99,654,782                | 58,874,359                        | 40,780,423             | 59.08%                      |
| 31 Purchased services                           | 19,438,388                | 15,726,731                        | 3,711,657              | 80.91%                      |
| 32 Supplies and materials                       | 33,507,196                | 16,378,115                        | 17,129,081             | 48.88%                      |
| 33 Other  | 1,645,185                 | 1,594,334                         | 50,851                 | 96.91%                      |
| 34 Charter schools                              | 44,123,431                | 26,219,791                        | 17,903,640             | 59.42%                      |
| 35 Capital outlay                               | 8,788,972                 | 3,665,792                         | 5,123,180              | 41.71%                      |
| 36 Debt service                                 | 6,837,198                 | 3,907,029                         | 2,930,169              | 57.14%                      |
| 37 Total expenditures                           | <u>499,991,318</u>        | <u>302,547,038</u>                | <u>197,444,280</u>     | 60.51%                      |
| 38 Excess (deficiency) of revenues              |                           |                                   |                        |                             |
| 39 over (under) expenditures                    | (27,034,628)              | (90,637,801)                      | (63,603,173)           |                             |
| <b>40 Other Financing Sources (Uses)</b>        |                           |                                   |                        |                             |
| 41 Lease purchase, financing arrangements       | 4,800,000                 | 3,224,274                         | (1,575,726)            | 67.17%                      |
| 42 Transfers                                    | 4,100,000                 | 4,300,072                         | 200,072                | 104.88%                     |
| 43 Total other fin'g sources (uses)             | <u>8,900,000</u>          | <u>7,524,346</u>                  | <u>(1,375,654)</u>     | 84.54%                      |
| 44 Net change in fund balance                   | (18,134,628)              | (83,113,455)                      | (64,978,827)           |                             |
| 45 Fund balance, beginning                      | 178,230,246               | 178,230,246                       | -                      |                             |
| 46 Fund balance, ending                         | <u>\$ 160,095,618</u>     | <u>\$ 95,116,791</u>              | <u>\$ (64,978,827)</u> |                             |
| 47 Expected year-end fund balance as percentage |                           |                                   |                        |                             |
| 48 of annual expenditure budget                 | <u>32.02%</u>             |                                   |                        |                             |

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to February 28, 2026

|   | FY26<br>Amended<br>Budget | FY26<br>July - February<br>Actual | Balance<br>Remaining   | % of<br>Actual to<br>Budget |
|---|---------------------------|-----------------------------------|------------------------|-----------------------------|
| <b>1 Revenues</b>                               |                           |                                   |                        |                             |
| 2 Local   |                           |                                   |                        |                             |
| 3 Property taxes                                | \$ 159,788,887            | \$ 4,255,747                      | \$ (155,533,140)       | 2.66%                       |
| 4 Specific ownership taxes                      | 14,800,000                | 6,954,566                         | (7,845,434)            | 46.99%                      |
| 5 Mill levy override                            | 79,255,848                | 2,100,334                         | (77,155,514)           | 2.65%                       |
| 6 Investment income                             | 6,000,000                 | 4,496,811                         | (1,503,189)            | 74.95%                      |
| 7 Charges for service                           | 2,807,953                 | 1,906,130                         | (901,823)              | 67.88%                      |
| 8 Other local sources                           | 11,492,417                | 3,782,016                         | (7,710,401)            | 32.91%                      |
| 9 Total local revenues                          | <u>274,145,105</u>        | <u>23,495,604</u>                 | <u>(250,649,501)</u>   | 8.57%                       |
| 10 State  |                           |                                   |                        |                             |
| 11 Equalization, net                            | 179,513,065               | 163,233,760                       | (16,279,305)           | 90.93%                      |
| 12 Special Education                            | 14,165,214                | 14,165,214                        | -                      | 100.00%                     |
| 13 Career and Technical Education               | 973,410                   | 352,815                           | (620,595)              | 36.25%                      |
| 14 Transportation                               | 2,747,293                 | 2,747,293                         | -                      | 100.00%                     |
| 15 Gifted and Talented                          | 336,970                   | 336,970                           | -                      | 100.00%                     |
| 16 English Language Proficiency Act             | 1,036,603                 | 1,036,603                         | -                      | 100.00%                     |
| 17 Preschool                                    | 5,871,513                 | 3,388,456                         | (2,483,057)            | 57.71%                      |
| 18 PERA: State on Behalf Payment                | 6,500,000                 | -                                 | (6,500,000)            | 0.00%                       |
| 19 Other state sources                          | 2,077,009                 | 1,986,061                         | (90,948)               | 95.62%                      |
| 20 Total state revenues                         | <u>213,221,077</u>        | <u>187,247,172</u>                | <u>(25,973,905)</u>    | 87.82%                      |
| 21 Federal                                      |                           |                                   |                        |                             |
| 22 Medicaid                                     | 2,500,000                 | 1,788,185                         | (711,815)              | 71.53%                      |
| 23 Build America Bond Rebates                   | 1,435,631                 | 717,816                           | (717,815)              | 50.00%                      |
| 24 Pandemic relief funding                      | -                         | -                                 | -                      | N/A                         |
| 25 Other federal sources                        | 503,500                   | -                                 | (503,500)              | 0.00%                       |
| 26 Total federal revenues                       | <u>4,439,131</u>          | <u>2,506,001</u>                  | <u>(1,933,130)</u>     | 56.45%                      |
| 27 Total revenues                               | <u>491,805,313</u>        | <u>213,248,777</u>                | <u>(278,556,536)</u>   | 43.36%                      |
| <b>28 Expenditures</b>                          |                           |                                   |                        |                             |
| 29 Salaries                                     | 295,322,322               | 180,688,639                       | 114,633,683            | 61.18%                      |
| 30 Benefits                                     | 108,809,917               | 62,592,229                        | 46,217,688             | 57.52%                      |
| 31 Purchased services                           | 20,824,108                | 18,628,114                        | 2,195,994              | 89.45%                      |
| 32 Supplies and materials                       | 34,351,711                | 15,235,629                        | 19,116,082             | 44.35%                      |
| 33 Other  | 2,428,391                 | 1,199,820                         | 1,228,571              | 49.41%                      |
| 34 Charter schools                              | 46,387,271                | 27,364,726                        | 19,022,545             | 58.99%                      |
| 35 Capital outlay                               | 8,849,800                 | 8,740,593                         | 109,207                | 98.77%                      |
| 36 Debt service                                 | 8,231,400                 | 6,103,683                         | 2,127,717              | 74.15%                      |
| 37 Total expenditures                           | <u>525,204,920</u>        | <u>320,553,433</u>                | <u>204,651,487</u>     | 61.03%                      |
| 38 Excess (deficiency) of revenues              |                           |                                   |                        |                             |
| 39 over (under) expenditures                    | (33,399,607)              | (107,304,656)                     | (73,905,049)           |                             |
| <b>40 Other Financing Sources (Uses)</b>        |                           |                                   |                        |                             |
| 41 Lease purchase, financing arrangements       | 4,800,000                 | 8,039,686                         | 3,239,686              | 167.49%                     |
| 42 Transfers                                    | -                         | -                                 | -                      | N/A                         |
| 43 Total other fin'g sources (uses)             | <u>4,800,000</u>          | <u>8,039,686</u>                  | <u>3,239,686</u>       | 167.49%                     |
| 44 Net change in fund balance                   | (28,599,607)              | (99,264,970)                      | (70,665,363)           |                             |
| 45 Fund balance, beginning                      | 174,408,598               | 174,408,598                       | -                      |                             |
| 46 Fund balance, ending                         | <u>\$ 145,808,991</u>     | <u>\$ 75,143,628</u>              | <u>\$ (70,665,363)</u> |                             |
| 47 Expected year-end fund balance as percentage |                           |                                   |                        |                             |
| 48 of annual expenditure budget                 | <u>27.76%</u>             |                                   |                        |                             |

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St. Vrain Valley School District RE-1J  
**Risk Management Fund (18)**  
**Year-to-Date Actual to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1 to February 28

|  | FY25<br>July - February<br>Actual | FY26<br>July - February<br>Actual | Dollar<br>Variance  | Percent<br>Variance |
|--|-----------------------------------|-----------------------------------|---------------------|---------------------|
| <b>Revenues</b>  |                                   |                                   |                     |                     |
| Investment income  | \$ 179,523                        | \$ 98,916                         | \$ (80,607)         | -44.90%             |
| Allocation from General Fund                                 | 3,066,667                         | 3,533,333                         | 466,666             | 15.22%              |
| Other local sources  | <u>2,941</u>                      | <u>123,555</u>                    | <u>120,614</u>      | 4101.12%            |
| Total revenues   | <u>3,249,131</u>                  | <u>3,755,804</u>                  | <u>506,673</u>      | 15.59%              |
| <b>Expenditures</b>  |                                   |                                   |                     |                     |
| Salaries   | 327,283                           | 329,190                           | 1,907               | 0.58%               |
| Benefits   | 106,040                           | 108,735                           | 2,695               | 2.54%               |
| Purchased services   |                                   |                                   |                     |                     |
| Professional services  | 276,633                           | 216,086                           | (60,547)            | -21.89%             |
| Self insurance pools   | 4,259,955                         | 4,123,414                         | (136,541)           | -3.21%              |
| Claims   | 25,896                            | 235,852                           | 209,956             | 810.77%             |
| Supplies   | 101,981                           | 71,318                            | (30,663)            | -30.07%             |
| Other  | 6,496                             | 10,174                            | 3,678               | 56.62%              |
| Capital outlay   | 252,931                           | 102,647                           | (150,284)           | -59.42%             |
| Debt service   | <u>17,420</u>                     | <u>144,500</u>                    | <u>127,080</u>      | 729.51%             |
| Total expenditures   | <u>5,374,635</u>                  | <u>5,341,916</u>                  | <u>(32,719)</u>     | -0.61%              |
| Excess (deficiency) of revenues<br>over (under) expenditures | (2,125,504)                       | (1,586,112)                       | 539,392             | -25.38%             |
| <b>Other Financing Sources</b>                               |                                   |                                   |                     |                     |
| Financing arrangement  | <u>212,066</u>                    | <u>102,647</u>                    | <u>(109,419)</u>    | -51.60%             |
| Net change in fund balance                                   | (1,913,438)                       | (1,483,465)                       | 429,973             | 22.47%              |
| Fund balance, beginning                                      | <u>6,486,719</u>                  | <u>5,079,786</u>                  | <u>(1,406,933)</u>  | -21.69%             |
| Fund balance, ending   | <u>\$ 4,573,281</u>               | <u>\$ 3,596,321</u>               | <u>\$ (976,960)</u> | -21.36%             |

St. Vrain Valley School District RE-1J

**Risk Management Fund (18)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to February 28, 2025

|  | FY25<br>Amended<br>Budget | FY25<br>July - February<br>Actual | Balance<br>Remaining | % of<br>Actual to<br>Budget |
|--|---------------------------|-----------------------------------|----------------------|-----------------------------|
| <b>Revenues</b>  |                           |                                   |                      |                             |
| Investment income  | \$ 350,000                | \$ 179,523                        | \$ (170,477)         | 51.29%                      |
| Allocation from General Fund   | 4,600,000                 | 3,066,667                         | (1,533,333)          | 66.67%                      |
| Other local sources  | 25,000                    | 2,941                             | (22,059)             | 11.76%                      |
| Total revenues   | <u>4,975,000</u>          | <u>3,249,131</u>                  | <u>(1,725,869)</u>   | 65.31%                      |
| <b>Expenditures</b>  |                           |                                   |                      |                             |
| Salaries   | 503,697                   | 327,283                           | 176,414              | 64.98%                      |
| Benefits   | 158,135                   | 106,040                           | 52,095               | 67.06%                      |
| Purchased services   | 5,083,850                 | 4,536,588                         | 547,262              | 89.24%                      |
| Claims   | 1,500,000                 | 25,896                            | 1,474,104            | 1.73%                       |
| Supplies   | 254,500                   | 101,981                           | 152,519              | 40.07%                      |
| Other  | 13,700                    | 6,496                             | 7,204                | 47.42%                      |
| Capital outlay   | -                         | 252,931                           | (252,931)            | N/A                         |
| Debt service   | -                         | 17,420                            | (17,420)             | N/A                         |
| Total expenditures   | <u>7,513,882</u>          | <u>5,374,635</u>                  | <u>2,139,247</u>     | 71.53%                      |
| Excess (deficiency) of revenues<br>over (under) expenditures                 | (2,538,882)               | (2,125,504)                       | 413,378              |                             |
| <b>Other Financing Sources</b>   |                           |                                   |                      |                             |
| Financing arrangement  | -                         | 212,066                           | 212,066              | N/A                         |
| Net change in fund balance   | (2,538,882)               | (1,913,438)                       | 625,444              |                             |
| Fund balance, beginning  | <u>6,486,719</u>          | <u>6,486,719</u>                  | -                    |                             |
| Fund balance, ending   | <u>\$ 3,947,837</u>       | <u>\$ 4,573,281</u>               | <u>\$ 625,444</u>    |                             |
| Expected year-end fund balance as percentage<br>of annual expenditure budget |                           | <u>52.54%</u>                     |                      |                             |

St. Vrain Valley School District RE-1J

**Risk Management Fund (18)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to February 28, 2026

|  | FY26<br>Amended<br>Budget | FY26<br>July - February<br>Actual | Balance<br>Remaining | % of<br>Actual to<br>Budget |
|--|---------------------------|-----------------------------------|----------------------|-----------------------------|
| <b>Revenues</b>  |                           |                                   |                      |                             |
| Investment income  | \$ 150,000                | \$ 98,916                         | \$ (51,084)          | 65.94%                      |
| Allocation from General Fund   | 5,300,000                 | 3,533,333                         | (1,766,667)          | 66.67%                      |
| Other local sources  | 122,192                   | 123,555                           | 1,363                | 101.12%                     |
| Total revenues   | <u>5,572,192</u>          | <u>3,755,804</u>                  | <u>(1,816,388)</u>   | 67.40%                      |
| <b>Expenditures</b>  |                           |                                   |                      |                             |
| Salaries   | 516,179                   | 329,190                           | 186,989              | 63.77%                      |
| Benefits   | 166,439                   | 108,735                           | 57,704               | 65.33%                      |
| Purchased services   | 5,116,350                 | 4,339,500                         | 776,850              | 84.82%                      |
| Claims   | 1,500,000                 | 235,852                           | 1,264,148            | 15.72%                      |
| Supplies   | 271,700                   | 71,318                            | 200,382              | 26.25%                      |
| Other  | 113,000                   | 10,174                            | 102,826              | 9.00%                       |
| Capital outlay   | -                         | 102,647                           | (102,647)            | N/A                         |
| Debt service   | 41,800                    | 144,500                           | (102,700)            | 345.69%                     |
| Total expenditures   | <u>7,725,468</u>          | <u>5,341,916</u>                  | <u>2,383,552</u>     | 69.15%                      |
| Excess (deficiency) of revenues<br>over (under) expenditures                 | (2,153,276)               | (1,586,112)                       | 567,164              |                             |
| <b>Other Financing Sources</b>   |                           |                                   |                      |                             |
| Financing arrangement  |                           | 102,647                           | 102,647              | N/A                         |
| Net change in fund balance   | (2,153,276)               | (1,483,465)                       | 669,811              |                             |
| Fund balance, beginning  | <u>5,079,786</u>          | <u>5,079,786</u>                  | <u>-</u>             |                             |
| Fund balance, ending   | <u>\$ 2,926,510</u>       | <u>\$ 3,596,321</u>               | <u>\$ 669,811</u>    |                             |
| Expected year-end fund balance as percentage<br>of annual expenditure budget |                           | <u>37.88%</u>                     |                      |                             |

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## **GOVERNMENTAL FUNDS**

### **Major Governmental Funds**

The *Bond Redemption Fund* is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The *Building Fund* is a major capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

### **Nonmajor Governmental Fund**

The *Capital Reserve Fund* is a nonmajor capital projects fund. It is used to account for the *General Fund*-designated resource allocations and other revenues for the ongoing capital project needs of the District, such as the acquisition of land, building additions and improvements, and major equipment purchases.

St. Vrain Valley School District RE-1J  
**Bond Redemption Fund (31)**  
**Prior Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2024 to February 28, 2025

|  | FY25<br>Amended<br>Budget | FY25<br>July - February<br>Actual | Balance<br>Remaining   | % of<br>Actual to<br>Budget |
|--|---------------------------|-----------------------------------|------------------------|-----------------------------|
| <b>Revenues</b>  |                           |                                   |                        |                             |
| Property taxes   | \$ 89,426,493             | \$ 2,380,218                      | \$ (87,046,275)        | 2.66%                       |
| Investment income  | 4,000,000                 | 2,981,584                         | (1,018,416)            | 74.54%                      |
| Other local sources  | 4,300,000                 | 61,596                            | (4,238,404)            | 1.43%                       |
| Total revenues   | <u>97,726,493</u>         | <u>5,423,398</u>                  | <u>(92,303,095)</u>    | 5.55%                       |
| <b>Expenditures</b>  |                           |                                   |                        |                             |
| Debt principal   | 7,710,000                 | 7,710,000                         | -                      | 100.00%                     |
| Debt interest - Dec 15 & June 15   | 18,645,789                | 5,189,895                         | 13,455,894             | 27.83%                      |
| Payment to escrow agent  | 84,588,689                | 84,588,689                        | -                      | 100.00%                     |
| Fiscal charges   | 35,000                    | 14,650                            | 20,350                 | 41.86%                      |
| Total expenditures   | <u>110,979,478</u>        | <u>97,503,234</u>                 | <u>13,476,244</u>      | 87.86%                      |
| Excess (deficiency) of revenues<br>over (under) expenditures                 | (13,252,985)              | (92,079,836)                      | (78,826,851)           |                             |
| Fund balance, beginning  | <u>125,206,857</u>        | <u>125,206,857</u>                | <u>-</u>               |                             |
| Fund balance, ending   | <u>\$ 111,953,872</u>     | <u>\$ 33,127,021</u>              | <u>\$ (78,826,851)</u> |                             |
| Expected year-end fund balance as percentage<br>of annual expenditure budget | <u>100.88%</u>            |                                   |                        |                             |

St. Vrain Valley School District RE-1J  
**Bond Redemption Fund (31)**  
**Current Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2025 to February 28, 2026

|  | FY26<br>Amended<br>Budget | FY26<br>July - February<br>Actual | Balance<br>Remaining   | % of<br>Actual to<br>Budget |
|--|---------------------------|-----------------------------------|------------------------|-----------------------------|
| <b>Revenues</b>  |                           |                                   |                        |                             |
| Property taxes   | \$ 98,650,000             | \$ 2,619,087                      | \$ (96,030,913)        | 2.65%                       |
| Investment income  | 3,000,000                 | 2,423,879                         | (576,121)              | 80.80%                      |
| Other local sources  | 4,000,000                 | 981,301                           | (3,018,699)            | 24.53%                      |
| Total revenues   | <u>105,650,000</u>        | <u>6,024,267</u>                  | <u>(99,625,733)</u>    | 5.70%                       |
| <b>Expenditures</b>  |                           |                                   |                        |                             |
| Debt principal   | 66,540,000                | 66,540,000                        | -                      | 100.00%                     |
| Debt interest - Dec 15 & June 15   | 25,545,340                | 13,598,795                        | 11,946,545             | 53.23%                      |
| Payment to escrow agent  | -                         | -                                 | -                      | N/A                         |
| Fiscal charges   | 5,000                     | 17,625                            | (12,625)               | 352.50%                     |
| Total expenditures   | <u>92,090,340</u>         | <u>80,156,420</u>                 | <u>11,933,920</u>      | 87.04%                      |
| Excess (deficiency) of revenues<br>over (under) expenditures                 | 13,559,660                | (74,132,153)                      | (87,691,813)           |                             |
| Fund balance, beginning  | <u>110,504,729</u>        | <u>110,504,729</u>                | <u>-</u>               |                             |
| Fund balance, ending   | <u>\$ 124,064,389</u>     | <u>\$ 36,372,576</u>              | <u>\$ (87,691,813)</u> |                             |
| Expected year-end fund balance as percentage<br>of annual expenditure budget | <u>134.72%</u>            |                                   |                        |                             |

St. Vrain Valley School District RE-1J

**Building Fund (41)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2024 to February 28, 2025

|  | FY25<br>Amended<br>Budget | FY25<br>July - February<br>Actual | Balance<br>Remaining | % of<br>Actual to<br>Budget |
|--|---------------------------|-----------------------------------|----------------------|-----------------------------|
| <b>Revenues</b>  |                           |                                   |                      |                             |
| Investment income  | \$ 5,000,000              | \$ 2,107,370                      | \$ (2,892,630)       | 42.15%                      |
| Total revenues   | <u>5,000,000</u>          | <u>2,107,370</u>                  | <u>(2,892,630)</u>   | 42.15%                      |
| <b>Expenditures</b>  |                           |                                   |                      |                             |
| Salaries   | 823,268                   | 117,707                           | 705,561              | 14.30%                      |
| Benefits   | 280,911                   | 37,021                            | 243,890              | 13.18%                      |
| Purchased services   | 24,166,737                | 7,561,837                         | 16,604,900           | 31.29%                      |
| Capital outlay   | 53,626,182                | 4,369,753                         | 49,256,429           | 8.15%                       |
| Debt service   | -                         | 40,000                            | (40,000)             | N/A                         |
| Other  | 25,000                    | 575                               | 24,425               | 2.30%                       |
| Total expenditures   | <u>78,922,098</u>         | <u>12,126,893</u>                 | <u>66,795,205</u>    | 15.37%                      |
| Excess (deficiency) of revenues<br>over (under) expenditures                   | (73,922,098)              | (10,019,523)                      | 63,902,575           |                             |
| <b>Other Financing Sources (Uses)</b>  |                           |                                   |                      |                             |
| General obligation building bonds  | 342,960,000               | 342,960,000                       | -                    | 100.00%                     |
| Premium on bonds   | 34,561,644                | 34,561,644                        | -                    | 100.00%                     |
| Financing arrangement  | -                         | 153,032                           | 153,032              | N/A                         |
| Transfer to General Fund   | (4,300,000)               | (4,298,300)                       | 1,700                | 99.96%                      |
| Total other financing sources (uses)   | <u>373,221,644</u>        | <u>373,376,376</u>                | <u>154,732</u>       | 100.04%                     |
| Net change in fund balance   | 299,299,546               | 363,356,853                       | 64,057,307           |                             |
| Fund balance, beginning  | <u>941,671</u>            | <u>941,671</u>                    | <u>-</u>             |                             |
| Fund balance, ending   | <u>\$ 300,241,217</u>     | <u>\$ 364,298,524</u>             | <u>\$ 64,057,307</u> |                             |
| Expected year-end fund (deficit) as percentage<br>of annual expenditure budget | <u>380.43%</u>            |                                   |                      |                             |

St. Vrain Valley School District RE-1J

**Building Fund (41)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2025 to February 28, 2026

|  | FY26<br>Amended<br>Budget | FY26<br>July - February<br>Actual | Balance<br>Remaining  | % of<br>Actual to<br>Budget |
|--|---------------------------|-----------------------------------|-----------------------|-----------------------------|
| <b>Revenues</b>  |                           |                                   |                       |                             |
| Investment income*   | \$ 6,800,000              | \$ 5,362,284                      | \$ (1,437,716)        | 78.86%                      |
| Total revenues   | <u>6,800,000</u>          | <u>5,362,284</u>                  | <u>(1,437,716)</u>    | 78.86%                      |
| <b>Expenditures</b>  |                           |                                   |                       |                             |
| Salaries   | 1,134,805                 | 759,274                           | 375,531               | 66.91%                      |
| Benefits   | 354,516                   | 236,606                           | 117,910               | 66.74%                      |
| Purchased services   | 35,000,000                | 13,399,546                        | 21,600,454            | 38.28%                      |
| Capital outlay   | 229,872,240               | 113,302,813                       | 116,569,427           | 49.29%                      |
| Debt service   | -                         | 30,000                            | (30,000)              | N/A                         |
| Other  | 100,000                   | 2,800                             | 97,200                | 2.80%                       |
| Total expenditures   | <u>266,461,561</u>        | <u>127,731,039</u>                | <u>138,730,522</u>    | 47.94%                      |
| Excess (deficiency) of revenues<br>over (under) expenditures                   | (259,661,561)             | (122,368,755)                     | 137,292,806           |                             |
| <b>Other Financing Sources (Uses)</b>  |                           |                                   |                       |                             |
| General obligation building bonds  | -                         | -                                 | -                     | N/A                         |
| Premium on bonds   | -                         | -                                 | -                     | N/A                         |
| Financing arrangement  | -                         | -                                 | -                     | N/A                         |
| Transfer to General Fund   | -                         | -                                 | -                     | N/A                         |
| Total other financing sources (uses)   | <u>-</u>                  | <u>-</u>                          | <u>-</u>              | N/A                         |
| Net change in fund balance   | (259,661,561)             | (122,368,755)                     | 137,292,806           |                             |
| Fund balance, beginning  | <u>326,342,573</u>        | <u>326,342,573</u>                | <u>-</u>              |                             |
| Fund balance, ending   | <u>\$ 66,681,012</u>      | <u>\$ 203,973,818</u>             | <u>\$ 137,292,806</u> |                             |
| Expected year-end fund (deficit) as percentage<br>of annual expenditure budget | <u>25.02%</u>             |                                   |                       |                             |

\* Based on the investment portfolio of the bond proceeds, investment income also includes amortized accretion investment income, realized gains/losses, and unrealized gains/losses.

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St. Vrain Valley School District RE-1J  
**Capital Reserve Capital Projects Fund (43)**  
**Year-to-Date Actual to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1 to February 28

|  | FY25<br>July - February<br>Actual | FY26<br>July - February<br>Actual | Dollar<br>Variance    | Percent<br>Variance |
|--|-----------------------------------|-----------------------------------|-----------------------|---------------------|
| <b>Revenues</b>  |                                   |                                   |                       |                     |
| Allocation from General Fund                                 | \$ 6,586,751                      | \$ 2,399,390                      | \$ (4,187,361)        | -63.57%             |
| Investment income  | 319,032                           | 149,836                           | (169,196)             | -53.03%             |
| Charges for service  | 469,262                           | -                                 | (469,262)             | -100.00%            |
| Other local sources  | 62,930                            | 24,445                            | (38,485)              | -61.16%             |
| Total revenues   | <u>7,437,975</u>                  | <u>2,573,671</u>                  | <u>(4,864,304)</u>    | -65.40%             |
| <b>Expenditures</b>  |                                   |                                   |                       |                     |
| Capital projects   | 9,992,570                         | 4,209,718                         | (5,782,852)           | -57.87%             |
| Debt service   | 55,860                            | -                                 | (55,860)              | -100.00%            |
| Total expenditures   | <u>10,048,430</u>                 | <u>4,209,718</u>                  | <u>(5,838,712)</u>    | -58.11%             |
| Excess (deficiency) of revenues<br>over (under) expenditures | (2,610,455)                       | (1,636,047)                       | 974,408               | -37.33%             |
| <b>Other Financing Sources</b>                               |                                   |                                   |                       |                     |
| Transfers - other funds                                      | 391,053                           | -                                 | (391,053)             | -100.00%            |
| Net change in fund balance                                   | (2,219,402)                       | (1,636,047)                       | 583,355               | -26.28%             |
| Fund balance, beginning                                      | <u>11,290,665</u>                 | <u>8,677,574</u>                  | <u>(2,613,091)</u>    | -23.14%             |
| Fund balance, ending   | <u>\$ 9,071,263</u>               | <u>\$ 7,041,527</u>               | <u>\$ (2,029,736)</u> | -22.38%             |

St. Vrain Valley School District RE-1J  
**Capital Reserve Capital Projects Fund (43)**  
**Prior Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2024 to February 28, 2025

|  | FY25<br>Amended<br>Budget | FY25<br>July - February<br>Actual | Balance<br>Remaining | % of<br>Actual to<br>Budget |
|--|---------------------------|-----------------------------------|----------------------|-----------------------------|
| <b>Revenues</b>  |                           |                                   |                      |                             |
| Allocation from General Fund   | \$ 9,882,767              | \$ 6,586,751                      | \$ (3,296,016)       | 66.65%                      |
| Investment income  | 450,000                   | 319,032                           | (130,968)            | 70.90%                      |
| Charges for service  | -                         | 469,262                           | 469,262              | N/A                         |
| Other local sources  | 50,000                    | 62,930                            | 12,930               | 125.86%                     |
| Total revenues   | <u>10,382,767</u>         | <u>7,437,975</u>                  | <u>(2,944,792)</u>   | 71.64%                      |
| <b>Expenditures</b>  |                           |                                   |                      |                             |
| Capital projects   | 19,963,149                | 9,992,570                         | 9,970,579            | 50.06%                      |
| Debt service   | -                         | 55,860                            | (55,860)             | N/A                         |
| Total expenditures   | <u>19,963,149</u>         | <u>10,048,430</u>                 | <u>9,914,719</u>     | 50.33%                      |
| Excess (deficiency) of revenues<br>over (under) expenditures                 | (9,580,382)               | (2,610,455)                       | 6,969,927            |                             |
| <b>Other Financing Sources</b>   |                           |                                   |                      |                             |
| Transfer - other funds, net  | <u>290,180</u>            | <u>391,053</u>                    | <u>100,873</u>       | 134.76%                     |
| Net change in fund balance   | (9,290,202)               | (2,219,402)                       | 7,070,800            |                             |
| Fund balance, beginning  | <u>11,290,665</u>         | <u>11,290,665</u>                 | <u>-</u>             |                             |
| Fund balance, ending   | <u>\$ 2,000,463</u>       | <u>\$ 9,071,263</u>               | <u>\$ 7,070,800</u>  |                             |
| Expected year-end fund balance as percentage<br>of annual expenditure budget | <u>10.02%</u>             |                                   |                      |                             |

St. Vrain Valley School District RE-1J  
**Capital Reserve Capital Projects Fund (43)**  
**Current Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2025 to February 28, 2026

|  | FY26<br>Amended<br>Budget | FY26<br>July - February<br>Actual | Balance<br>Remaining | % of<br>Actual to<br>Budget |
|--|---------------------------|-----------------------------------|----------------------|-----------------------------|
| <b>Revenues</b>  |                           |                                   |                      |                             |
| Allocation from General Fund   | \$ 3,599,085              | \$ 2,399,390                      | \$ (1,199,695)       | 66.67%                      |
| Investment income  | 250,000                   | 149,836                           | (100,164)            | 59.93%                      |
| Charges for service  | -                         | -                                 | -                    | N/A                         |
| Other local sources  | 51,983                    | 24,445                            | (27,538)             | 47.02%                      |
| Total revenues   | <u>3,901,068</u>          | <u>2,573,671</u>                  | <u>(1,327,397)</u>   | 65.97%                      |
| <b>Expenditures</b>  |                           |                                   |                      |                             |
| Capital projects   | 9,534,299                 | 4,209,718                         | 5,324,581            | 44.15%                      |
| Debt service   | -                         | -                                 | -                    | N/A                         |
| Total expenditures   | <u>9,534,299</u>          | <u>4,209,718</u>                  | <u>5,324,581</u>     | 44.15%                      |
| Excess (deficiency) of revenues<br>over (under) expenditures                 | (5,633,231)               | (1,636,047)                       | 3,997,184            |                             |
| <b>Other Financing Sources</b>   |                           |                                   |                      |                             |
| Transfer - other funds, net  | -                         | -                                 | -                    | N/A                         |
| Net change in fund balance   | (5,633,231)               | (1,636,047)                       | 3,997,184            |                             |
| Fund balance, beginning  | <u>8,677,574</u>          | <u>8,677,574</u>                  | -                    |                             |
| Fund balance, ending   | <u>\$ 3,044,343</u>       | <u>\$ 7,041,527</u>               | <u>\$ 3,997,184</u>  |                             |
| Expected year-end fund balance as percentage<br>of annual expenditure budget | <u>31.93%</u>             |                                   |                      |                             |

## **GOVERNMENTAL FUNDS**

### **Special Revenue Funds**

The *Community Education Fund* is used to record the tuition-based activities including summer programs, PreK child care, K-5 child care, and enrichment, as well as facility use rental income and community grants and awards.

In accordance with intergovernmental agreements, the *Fair Contributions Fund* is used to collect money for the acquisition, development, or expansion of public-school sites based on impacts created by residential subdivisions.

The *Governmental Designated-Purpose Grants Fund* is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged – and Individuals with Disabilities Education Act (IDEA Part B).

The *Nutrition Services Fund* accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well-balanced meals to students throughout District schools.

The *Student Activity Fund* is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, fundraising, gate receipts, and gifts.

St. Vrain Valley School District RE-1J  
**Community Education Fund (27)**  
**Year-to-Date Actual to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1 to February 28

|  | FY25<br>July - February<br>Actual | FY26<br>July - February<br>Actual | Dollar<br>Variance | Percent<br>Variance |
|--|-----------------------------------|-----------------------------------|--------------------|---------------------|
| <b>Revenues</b>  |                                   |                                   |                    |                     |
| Investment income  | \$ 211,712                        | \$ 150,890                        | \$ (60,822)        | -28.73%             |
| Charges for services   |                                   |                                   |                    |                     |
| Community School Programs                                    |                                   |                                   |                    |                     |
| A Pre-K Child Care   | 655,847                           | 759,138                           | 103,291            | 15.75%              |
| B K-5 Child Care   | 3,084,487                         | 3,515,339                         | 430,852            | 13.97%              |
| C Enrichment   | 201,494                           | 209,626                           | 8,132              | 4.04%               |
| D C/S Central Office   | 84,301                            | 148,819                           | 64,518             | 76.53%              |
| E Summer School Programs                                     | 28,310                            | 21,965                            | (6,345)            | -22.41%             |
| Facility Use   |                                   |                                   |                    |                     |
| F School Bldgs' Share  | 58,924                            | 113,734                           | 54,810             | 93.02%              |
| G Central Office Share                                       | 307,605                           | 323,688                           | 16,083             | 5.23%               |
| H Other programs   | 114,619                           | 230,631                           | 116,012            | 101.22%             |
| I Community grants & awards                                  | 1,132,458                         | 1,023,288                         | (109,170)          | -9.64%              |
| Total revenues   | <u>5,879,757</u>                  | <u>6,497,118</u>                  | <u>617,361</u>     | 10.50%              |
| <b>Expenditures</b>  |                                   |                                   |                    |                     |
| Instruction  |                                   |                                   |                    |                     |
| Community School Programs                                    |                                   |                                   |                    |                     |
| A Pre-K Child Care   | 679,170                           | 710,986                           | 31,816             | 4.68%               |
| B K-5 Child Care   | 2,971,032                         | 3,008,448                         | 37,416             | 1.26%               |
| C Enrichment   | 83,719                            | 99,002                            | 15,283             | 18.26%              |
| D C/S Central Office   | 741,591                           | 787,684                           | 46,093             | 6.22%               |
| E Summer School Programs                                     | 40,937                            | 20,698                            | (20,239)           | -49.44%             |
| Support services   |                                   |                                   |                    |                     |
| Facility Use   |                                   |                                   |                    |                     |
| F School Bldgs' Share  | 78,630                            | 43,272                            | (35,358)           | -44.97%             |
| G Central Office Share                                       | 443,642                           | 414,422                           | (29,220)           | -6.59%              |
| H Other programs   | 166,896                           | 240,601                           | 73,705             | 44.16%              |
| I Community grants & awards                                  | 914,304                           | 578,049                           | (336,255)          | -36.78%             |
| Total expenditures   | <u>6,119,921</u>                  | <u>5,903,162</u>                  | <u>(216,759)</u>   | -3.54%              |
| Excess (deficiency) of revenues<br>over (under) expenditures | (240,164)                         | 593,956                           | 834,120            | -347.31%            |
| <b>Other Financing Sources (Uses)</b>                        |                                   |                                   |                    |                     |
| Transfers, net   | <u>(277,923)</u>                  | <u>(25,110)</u>                   | <u>252,813</u>     | -90.97%             |
| Net change in fund balance                                   | (518,087)                         | 568,846                           | 1,086,933          | -209.80%            |
| Fund balance, beginning                                      | 6,672,983                         | 5,820,353                         | (852,630)          | -12.78%             |
| Fund balance, ending   | <u>\$ 6,154,896</u>               | <u>\$ 6,389,199</u>               | <u>\$ 234,303</u>  | 3.81%               |

St. Vrain Valley School District RE-1J  
**Community Education Fund (27)**  
**Prior Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2024 to February 28, 2025

|  | FY25<br>Amended<br>Budget | FY25<br>July - February<br>Actual | Balance<br>Remaining | % of<br>Actual to<br>Budget |
|--|---------------------------|-----------------------------------|----------------------|-----------------------------|
| <b>Revenues</b>  |                           |                                   |                      |                             |
| Investment income  | \$ 174,486                | \$ 211,712                        | \$ 37,226            | 121.33%                     |
| Charges for services   | 7,204,815                 | 4,532,587                         | (2,672,228)          | 62.91%                      |
| Community grants & awards  | 863,595                   | 1,132,458                         | 268,863              | 131.13%                     |
| Pandemic relief funds  | -                         | 3,000                             | 3,000                | N/A                         |
| Total revenues   | <u>8,242,896</u>          | <u>5,879,757</u>                  | <u>(2,363,139)</u>   | 71.33%                      |
| <b>Expenditures</b>  |                           |                                   |                      |                             |
| Instruction  | 5,778,040                 | 3,839,804                         | 1,938,236            | 66.46%                      |
| Support services   | 3,894,326                 | 1,861,698                         | 2,032,628            | 47.81%                      |
| Capital outlay   | <u>10,000</u>             | <u>418,419</u>                    | <u>(408,419)</u>     | 4184%                       |
| Total expenditures   | <u>9,682,366</u>          | <u>6,119,921</u>                  | <u>3,562,445</u>     | 63.21%                      |
| Excess (deficiency) of revenues<br>over (under) expenditures                 | (1,439,470)               | (240,164)                         | 1,199,306            |                             |
| <b>Other Financing Sources (Uses)</b>  |                           |                                   |                      |                             |
| Transfers, net   | <u>(500)</u>              | <u>(277,923)</u>                  | <u>(277,423)</u>     | 55585%                      |
| Net change in fund balance   | (1,439,970)               | (518,087)                         | 921,883              |                             |
| Fund balance, beginning  | <u>6,672,983</u>          | <u>6,672,983</u>                  | -                    |                             |
| Fund balance, ending   | <u>\$ 5,233,013</u>       | <u>\$ 6,154,896</u>               | <u>\$ 921,883</u>    |                             |
| Expected year-end fund balance as percentage<br>of annual expenditure budget | <u>54.05%</u>             |                                   |                      |                             |

St. Vrain Valley School District RE-1J  
**Community Education Fund (27)**  
**Current Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2025 to February 28, 2026

|  | FY26<br>Amended<br>Budget | FY26<br>July - February<br>Actual | Balance<br>Remaining | % of<br>Actual to<br>Budget |
|--|---------------------------|-----------------------------------|----------------------|-----------------------------|
| <b>Revenues</b>  |                           |                                   |                      |                             |
| Investment income  | \$ 225,785                | \$ 150,890                        | \$ (74,895)          | 66.83%                      |
| Charges for services   | 8,476,310                 | 5,322,940                         | (3,153,370)          | 62.80%                      |
| Community grants & awards  | 1,466,258                 | 1,023,288                         | (442,970)            | 69.79%                      |
| Pandemic relief funds  | -                         | -                                 | -                    | N/A                         |
| Total revenues   | <u>10,168,353</u>         | <u>6,497,118</u>                  | <u>(3,671,235)</u>   | 63.90%                      |
| <b>Expenditures</b>  |                           |                                   |                      |                             |
| Instruction  | 6,338,011                 | 3,917,374                         | 2,420,637            | 61.81%                      |
| Support services   | 4,678,899                 | 1,973,719                         | 2,705,180            | 42.18%                      |
| Capital outlay   | <u>114,000</u>            | <u>12,069</u>                     | <u>101,931</u>       | 10.59%                      |
| Total expenditures   | <u>11,130,910</u>         | <u>5,903,162</u>                  | <u>5,227,748</u>     | 53.03%                      |
| Excess (deficiency) of revenues<br>over (under) expenditures                 | (962,557)                 | 593,956                           | 1,556,513            |                             |
| <b>Other Financing Sources (Uses)</b>  |                           |                                   |                      |                             |
| Transfers, net   | <u>-</u>                  | <u>(25,110)</u>                   | <u>(25,110)</u>      | N/A                         |
| Net change in fund balance   | (962,557)                 | 568,846                           | 1,531,403            |                             |
| Fund balance, beginning  | <u>5,820,353</u>          | <u>5,820,353</u>                  | <u>-</u>             |                             |
| Fund balance, ending   | <u>\$ 4,857,796</u>       | <u>\$ 6,389,199</u>               | <u>\$ 1,531,403</u>  |                             |
| Expected year-end fund balance as percentage<br>of annual expenditure budget | <u>43.64%</u>             |                                   |                      |                             |

St. Vrain Valley School District RE-1J  
**Fair Contributions Fund (29)**  
**Prior Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2024 to February 28, 2025

|  | FY25<br>Amended<br>Budget | FY25<br>July - February<br>Actual | Balance<br>Remaining | % of<br>Actual to<br>Budget |
|--|---------------------------|-----------------------------------|----------------------|-----------------------------|
| <b>Revenues</b>  |                           |                                   |                      |                             |
| Investment income  | \$ 550,000                | \$ 374,875                        | \$ (175,125)         | 68.16%                      |
| Cash in lieu   | 1,500,000                 | 923,012                           | (576,988)            | 61.53%                      |
| Total revenues   | <u>2,050,000</u>          | <u>1,297,887</u>                  | <u>(752,113)</u>     | 63.31%                      |
| <b>Expenditures</b>  |                           |                                   |                      |                             |
| Purchased services   | 1,500,000                 | 174,343                           | 1,325,657            | 11.62%                      |
| Capital outlay   | <u>922,414</u>            | <u>253,203</u>                    | <u>669,211</u>       | 27.45%                      |
| Total expenditures   | <u>2,422,414</u>          | <u>427,546</u>                    | <u>1,994,868</u>     | 17.65%                      |
| Excess (deficiency) of revenues<br>over (under) expenditures                 | (372,414)                 | 870,341                           | 1,242,755            |                             |
| <b>Other Financing Sources (Uses)</b>  |                           |                                   |                      |                             |
| Transfer, net  | <u>-</u>                  | <u>(72)</u>                       | <u>(72)</u>          | N/A                         |
| Net change in fund balance   | (372,414)                 | 870,269                           | 1,242,683            |                             |
| Fund balance, beginning  | <u>11,719,000</u>         | <u>11,719,000</u>                 | <u>-</u>             |                             |
| Fund balance, ending   | <u>\$ 11,346,586</u>      | <u>\$ 12,589,269</u>              | <u>\$ 1,242,683</u>  |                             |
| Expected year-end fund balance as percentage<br>of annual expenditure budget | <u>468.40%</u>            |                                   |                      |                             |

St. Vrain Valley School District RE-1J  
**Fair Contributions Fund (29)**  
**Current Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2025 to February 28, 2026

|  | FY26<br>Amended<br>Budget | FY26<br>July - February<br>Actual | Balance<br>Remaining | % of<br>Actual to<br>Budget |
|--|---------------------------|-----------------------------------|----------------------|-----------------------------|
| <b>Revenues</b>  |                           |                                   |                      |                             |
| Investment income  | \$ 475,000                | \$ 340,115                        | \$ (134,885)         | 71.60%                      |
| Cash in lieu   | 1,200,000                 | 804,874                           | (395,126)            | 67.07%                      |
| Total revenues   | <u>1,675,000</u>          | <u>1,144,989</u>                  | <u>(530,011)</u>     | 68.36%                      |
| <b>Expenditures</b>  |                           |                                   |                      |                             |
| Purchased services   | 2,160,976                 | 716,775                           | 1,444,201            | 33.17%                      |
| Capital outlay   | <u>1,500,000</u>          | <u>185,450</u>                    | <u>1,314,550</u>     | 12.36%                      |
| Total expenditures   | <u>3,660,976</u>          | <u>902,225</u>                    | <u>2,758,751</u>     | 24.64%                      |
| Excess (deficiency) of revenues<br>over (under) expenditures                 | (1,985,976)               | 242,764                           | 2,228,740            |                             |
| <b>Other Financing Sources (Uses)</b>  |                           |                                   |                      |                             |
| Transfer, net  | <u>-</u>                  | <u>25,110</u>                     | <u>25,110</u>        | N/A                         |
| Net change in fund balance   | (1,985,976)               | 267,874                           | 2,253,850            |                             |
| Fund balance, beginning  | <u>13,036,636</u>         | <u>13,036,636</u>                 | <u>-</u>             |                             |
| Fund balance, ending   | <u>\$ 11,050,660</u>      | <u>\$ 13,304,510</u>              | <u>\$ 2,253,850</u>  |                             |
| Expected year-end fund balance as percentage<br>of annual expenditure budget | <u>301.85%</u>            |                                   |                      |                             |

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St. Vrain Valley School District RE-1J  
**Governmental Designated-Purpose Grants Fund (22)**  
**Year-to-Date Actual to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1 to February 28

|  | FY25<br>July - February<br>Actual | FY26<br>July - February<br>Actual | Dollar<br>Variance  | Percent<br>Variance |
|--|-----------------------------------|-----------------------------------|---------------------|---------------------|
| <b>Revenues</b>  |                                   |                                   |                     |                     |
| Local grants   | \$ 27,386                         | \$ 40,054                         | \$ 12,668           | 46.26%              |
| State grants   | 3,956,679                         | 3,438,481                         | (518,198)           | -13.10%             |
| Federal grants   | 3,730,179                         | 3,913,812                         | 183,633             | 4.92%               |
| Total revenues   | <u>7,714,244</u>                  | <u>7,392,347</u>                  | <u>(321,897)</u>    | -4.17%              |
| <b>Expenditures</b>  |                                   |                                   |                     |                     |
| Salaries   | 6,331,403                         | 6,216,671                         | (114,732)           | -1.81%              |
| Benefits   | 2,102,923                         | 2,165,239                         | 62,316              | 2.96%               |
| Purchased services   | 1,218,611                         | 1,321,629                         | 103,018             | 8.45%               |
| Supplies and materials                                       | 486,351                           | 675,490                           | 189,139             | 38.89%              |
| Other  | 38,804                            | 42,850                            | 4,046               | 10.43%              |
| Capital outlay   | 122,844                           | 30,863                            | (91,981)            | -74.88%             |
| Debt service   | 65,895                            | -                                 | (65,895)            | -100.00%            |
| Total expenditures   | <u>10,366,831</u>                 | <u>10,452,742</u>                 | <u>85,911</u>       | 0.83%               |
| Excess (deficiency) of revenues<br>over (under) expenditures | (2,652,587)                       | (3,060,395)                       | (407,808)           | -15.37%             |
| Fund balance, beginning                                      | <u>-</u>                          | <u>-</u>                          | <u>-</u>            | N/A                 |
| Fund (deficit), ending                                       | <u>\$ (2,652,587)</u>             | <u>\$ (3,060,395)</u>             | <u>\$ (407,808)</u> | -15.37%             |

St. Vrain Valley School District RE-1J  
**Governmental Designated-Purpose Grants Fund (22)**  
**Prior Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2024 to February 28, 2025

|  | FY25<br>Amended<br>Budget | FY25<br>July - February<br>Actual | Balance<br>Remaining  | % of<br>Actual to<br>Budget |
|--|---------------------------|-----------------------------------|-----------------------|-----------------------------|
| <b>Revenues</b>  |                           |                                   |                       |                             |
| Local grants   | \$ 100,700                | \$ 27,386                         | \$ (73,314)           | 27.20%                      |
| State grants   | 7,030,420                 | 3,956,679                         | (3,073,741)           | 56.28%                      |
| Federal grants   | 14,591,473                | 3,730,179                         | (10,861,294)          | 25.56%                      |
| Total revenues   | <u>21,722,593</u>         | <u>7,714,244</u>                  | <u>(14,008,349)</u>   | 35.51%                      |
| <b>Expenditures</b>  |                           |                                   |                       |                             |
| Salaries   | 10,501,613                | 6,331,403                         | 4,170,210             | 60.29%                      |
| Benefits   | 3,586,384                 | 2,102,923                         | 1,483,461             | 58.64%                      |
| Purchased services   | 2,509,731                 | 1,218,611                         | 1,291,120             | 48.56%                      |
| Supplies and materials   | 3,581,901                 | 486,351                           | 3,095,550             | 13.58%                      |
| Other  | 1,265,025                 | 38,804                            | 1,226,221             | 3.07%                       |
| Capital outlay   | 277,939                   | 122,844                           | 155,095               | 44.20%                      |
| Debt service   | -                         | 65,895                            | (65,895)              | N/A                         |
| Total expenditures   | <u>21,722,593</u>         | <u>10,366,831</u>                 | <u>11,355,762</u>     | 47.72%                      |
| Excess (deficiency) of revenues<br>over (under) expenditures                   | -                         | (2,652,587)                       | (2,652,587)           |                             |
| Fund balance, beginning  | -                         | -                                 | -                     |                             |
| Fund balance (deficit), ending   | <u>\$ -</u>               | <u>\$ (2,652,587)</u>             | <u>\$ (2,652,587)</u> |                             |
| Expected year-end fund (deficit) as percentage<br>of annual expenditure budget | <u>0.00%</u>              |                                   |                       |                             |

St. Vrain Valley School District RE-1J  
**Governmental Designated-Purpose Grants Fund (22)**  
**Current Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2025 to February 28, 2026

|  | FY26<br>Amended<br>Budget | FY26<br>July - February<br>Actual | Balance<br>Remaining  | % of<br>Actual to<br>Budget |
|--|---------------------------|-----------------------------------|-----------------------|-----------------------------|
| <b>Revenues</b>  |                           |                                   |                       |                             |
| Local grants   | \$ 102,700                | \$ 40,054                         | \$ (62,646)           | 39.00%                      |
| State grants   | 6,427,177                 | 3,438,481                         | (2,988,696)           | 53.50%                      |
| Federal grants   | 11,864,357                | 3,913,812                         | (7,950,545)           | 32.99%                      |
| Total revenues   | <u>18,394,234</u>         | <u>7,392,347</u>                  | <u>(11,001,887)</u>   | 40.19%                      |
| <b>Expenditures</b>  |                           |                                   |                       |                             |
| Salaries   | 10,734,230                | 6,216,671                         | 4,517,559             | 57.91%                      |
| Benefits   | 3,513,486                 | 2,165,239                         | 1,348,247             | 61.63%                      |
| Purchased services   | 2,251,605                 | 1,321,629                         | 929,976               | 58.70%                      |
| Supplies and materials   | 1,249,515                 | 675,490                           | 574,025               | 54.06%                      |
| Other  | 455,813                   | 42,850                            | 412,963               | 9.40%                       |
| Capital outlay   | 189,585                   | 30,863                            | 158,722               | 16.28%                      |
| Debt service   | -                         | -                                 | -                     | N/A                         |
| Total expenditures   | <u>18,394,234</u>         | <u>10,452,742</u>                 | <u>7,941,492</u>      | 56.83%                      |
| Excess (deficiency) of revenues<br>over (under) expenditures                 | -                         | (3,060,395)                       | (3,060,395)           |                             |
| Fund balance, beginning  | -                         | -                                 | -                     |                             |
| Fund balance (deficit), ending   | <u>\$ -</u>               | <u>\$ (3,060,395)</u>             | <u>\$ (3,060,395)</u> |                             |
| Expected year-end fund balance as percentage<br>of annual expenditure budget | <u>0.00%</u>              |                                   |                       |                             |

St. Vrain Valley School District RE-1J  
**Nutrition Services Fund (21)**  
 Balance Sheet (Unaudited)  
 As of February 28,

|                                     | <u>2025</u>                | <u>2026</u>                |
|-------------------------------------|----------------------------|----------------------------|
| <b>Assets</b>                       |                            |                            |
| Cash and investments                | \$ 2,426                   | \$ 2,500                   |
| Grants receivable                   | 3,065,252                  | 3,085,480 A                |
| Inventories                         | <u>1,368,945</u>           | <u>1,230,975</u>           |
| Total assets                        | <u><u>\$ 4,436,623</u></u> | <u><u>\$ 4,318,955</u></u> |
| <b>Liabilities</b>                  |                            |                            |
| Accounts payable                    | \$ 29                      | \$ 37                      |
| Due to other funds                  | 1,081,040                  | 3,216,007                  |
| Accrued salaries and benefits       | 221,145                    | 215,701                    |
| Unearned revenues                   | <u>175,212</u>             | <u>156,379</u>             |
| Total liabilities                   | <u>1,477,426</u>           | <u>3,588,124</u>           |
| <b>Fund balance</b>                 |                            |                            |
| Nonspendable: prepaids, inventories | 1,368,945                  | 1,230,975                  |
| Restricted                          | <u>1,590,252</u>           | <u>(500,144)</u>           |
| Total fund balance                  | <u>2,959,197</u>           | <u>730,831</u>             |
| Total liabilities and fund balance  | <u><u>\$ 4,436,623</u></u> | <u><u>\$ 4,318,955</u></u> |

Footnote

- A The State and Federal program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J  
**Nutrition Services Fund (21)**  
**Year-to-Date Actual to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1 to February 28

|                                    | FY25<br>July - February<br>Actual | FY26<br>July - February<br>Actual | Dollar<br>Variance    | Percent<br>Variance |
|------------------------------------|-----------------------------------|-----------------------------------|-----------------------|---------------------|
| <b>1 Revenues</b>                  |                                   |                                   |                       |                     |
| 2 Investment income                | \$ 15,720                         | \$ -                              | \$ (15,720)           | -100.00%            |
| 3 Charges for service              | 270,434                           | 350,595                           | 80,161                | 29.64%              |
| 4 Other food services charges      | 291,027                           | 312,722                           | 21,695                | 7.45%               |
| 5 State sources                    | 4,887,551                         | 4,938,072                         | 50,521                | 1.03% A             |
| 6 Commodities entitlement          | 824,949                           | 993,917                           | 168,968               | 20.48%              |
| 7 Federal sources                  | 5,714,310                         | 5,734,015                         | 19,705                | 0.34% A             |
| 8 Total revenues                   | <u>12,003,991</u>                 | <u>12,329,321</u>                 | <u>325,330</u>        | 2.71%               |
| 9                                  |                                   |                                   |                       |                     |
| <b>10 Expenditures</b>             |                                   |                                   |                       |                     |
| 11 Salaries                        | 4,600,207                         | 4,984,603                         | 384,396               | 8.36%               |
| 12 Benefits                        | 1,756,221                         | 2,019,250                         | 263,029               | 14.98%              |
| 13 Purchased services              | 155,840                           | 179,291                           | 23,451                | 15.05%              |
| 14 Supplies and materials          | 6,428,915                         | 6,255,164                         | (173,751)             | -2.70%              |
| 15 Capital outlay                  | 311,767                           | 22,404                            | (289,363)             | -92.81%             |
| 16 Other                           | 295                               | 226                               | (69)                  | -23.39%             |
| 17 Total expenditures              | <u>13,253,245</u>                 | <u>13,460,938</u>                 | <u>207,693</u>        | 1.57%               |
| 18                                 |                                   |                                   |                       |                     |
| 19 Excess (deficiency) of revenues |                                   |                                   |                       |                     |
| 20 over (under) expenditures       | (1,249,254)                       | (1,131,617)                       | 117,637               | -9.42%              |
| 21                                 |                                   |                                   |                       |                     |
| 22 Fund balance, beginning         | <u>4,208,451</u>                  | <u>1,862,448</u>                  | <u>(2,346,003)</u>    | -55.75%             |
| 23                                 |                                   |                                   |                       |                     |
| 24 Fund balance, ending            | <u>\$ 2,959,197</u>               | <u>\$ 730,831</u>                 | <u>\$ (2,228,366)</u> | -75.30%             |

Footnote

- A The State and Federal program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J  
**Nutrition Services Fund (21)**  
**Prior Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2024 to February 28, 2025

|   | FY25<br>Amended<br>Budget | FY25<br>July - February<br>Actual | Balance<br>Remaining | % of<br>Actual to<br>Budget |
|---|---------------------------|-----------------------------------|----------------------|-----------------------------|
| <b>1 Revenues</b>                               |                           |                                   |                      |                             |
| 2 Investment income                             | \$ 28,000                 | \$ 15,720                         | \$ (12,280)          | 56.14%                      |
| 3 Charges for service                           | 1,008,000                 | 270,434                           | (737,566)            | 26.83%                      |
| 4 Other food services charges                   | 115,000                   | 291,027                           | 176,027              | 253.07%                     |
| 5 State sources                                 | 7,330,000                 | 4,887,551                         | (2,442,449)          | 66.68%                      |
| 6 Commodities entitlement                       | 1,625,598                 | 824,949                           | (800,649)            | 50.75%                      |
| 7 Federal sources                               | 9,000,000                 | 5,714,310                         | (3,285,690)          | 63.49%                      |
| 8 Total revenues                                | <u>19,106,598</u>         | <u>12,003,991</u>                 | <u>(7,102,607)</u>   | 62.83%                      |
| 9   |                           |                                   |                      |                             |
| <b>10 Expenditures</b>                          |                           |                                   |                      |                             |
| 11 Salaries                                     | 7,794,291                 | 4,600,207                         | 3,194,084            | 59.02%                      |
| 12 Benefits                                     | 3,008,368                 | 1,756,221                         | 1,252,147            | 58.38%                      |
| 13 Purchased services                           | 228,100                   | 155,840                           | 72,260               | 68.32%                      |
| 14 Supplies and materials                       | 8,625,598                 | 6,428,915                         | 2,196,683            | 74.53%                      |
| 15 Capital outlay                               | 100,000                   | 311,767                           | (211,767)            | 311.77%                     |
| 16 Other  | 385,625                   | 295                               | 385,330              | 0.08%                       |
| 17 Total expenditures                           | <u>20,141,982</u>         | <u>13,253,245</u>                 | <u>6,888,737</u>     | 65.80%                      |
| 18  |                           |                                   |                      |                             |
| 19 Excess (deficiency) of revenues              |                           |                                   |                      |                             |
| 20 over (under) expenditures                    | (1,035,384)               | (1,249,254)                       | (213,870)            |                             |
| 21  |                           |                                   |                      |                             |
| 22 Fund balance, beginning                      | <u>4,208,451</u>          | <u>4,208,451</u>                  | <u>-</u>             |                             |
| 23  |                           |                                   |                      |                             |
| 24 Fund balance, ending                         | <u>\$ 3,173,067</u>       | <u>\$ 2,959,197</u>               | <u>\$ (213,870)</u>  |                             |
| 25  |                           |                                   |                      |                             |
| 26 Expected year-end fund balance as percentage |                           |                                   |                      |                             |
| 27 of annual expense budget                     | <u>15.75%</u>             |                                   |                      |                             |

St. Vrain Valley School District RE-1J  
**Nutrition Services Fund (21)**  
**Current Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2025 to February 28, 2026

|   | FY26<br>Amended<br>Budget | FY26<br>July - February<br>Actual | Balance<br>Remaining | % of<br>Actual to<br>Budget |
|---|---------------------------|-----------------------------------|----------------------|-----------------------------|
| <b>1 Revenues</b>                               |                           |                                   |                      |                             |
| 2 Investment income                             | \$ -                      | \$ -                              | \$ -                 | N/A                         |
| 3 Charges for service                           | 915,000                   | 350,595                           | (564,405)            | 38.32%                      |
| 4 Other food services charges                   | 306,000                   | 312,722                           | 6,722                | 102.20%                     |
| 5 State sources                                 | 6,900,000                 | 4,938,072                         | (1,961,928)          | 71.57%                      |
| 6 Commodities entitlement                       | 1,537,205                 | 993,917                           | (543,288)            | 64.66%                      |
| 7 Federal sources                               | 8,400,000                 | 5,734,015                         | (2,665,985)          | 68.26%                      |
| 8 Total revenues                                | <u>18,058,205</u>         | <u>12,329,321</u>                 | <u>(5,728,884)</u>   | 68.28%                      |
| 9   |                           |                                   |                      |                             |
| <b>10 Expenditures</b>                          |                           |                                   |                      |                             |
| 11 Salaries                                     | 7,839,670                 | 4,984,603                         | 2,855,067            | 63.58%                      |
| 12 Benefits                                     | 3,094,803                 | 2,019,250                         | 1,075,553            | 65.25%                      |
| 13 Purchased services                           | 210,000                   | 179,291                           | 30,709               | 85.38%                      |
| 14 Supplies and materials                       | 8,236,500                 | 6,255,164                         | 1,981,336            | 75.94%                      |
| 15 Capital outlay                               | 100,000                   | 22,404                            | 77,596               | 22.40%                      |
| 16 Other  | 40,000                    | 226                               | 39,774               | 0.57%                       |
| 17 Total expenditures                           | <u>19,520,973</u>         | <u>13,460,938</u>                 | <u>6,060,035</u>     | 68.96%                      |
| 18  |                           |                                   |                      |                             |
| 19 Excess (deficiency) of revenues              |                           |                                   |                      |                             |
| 20 over (under) expenditures                    | (1,462,768)               | (1,131,617)                       | 331,151              |                             |
| 21  |                           |                                   |                      |                             |
| 22 Fund balance, beginning                      | <u>1,862,448</u>          | <u>1,862,448</u>                  | <u>-</u>             |                             |
| 23  |                           |                                   |                      |                             |
| 24 Fund balance, ending                         | <u>\$ 399,680</u>         | <u>\$ 730,831</u>                 | <u>\$ 331,151</u>    |                             |
| 25  |                           |                                   |                      |                             |
| 26 Expected year-end net position as percentage |                           |                                   |                      |                             |
| 27 of annual expense budget                     | <u>2.05%</u>              |                                   |                      |                             |

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St. Vrain Valley School District RE-1J  
**Student Activity (Special Revenue) Fund (23)**  
**Year-to-Date Actual to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1 to February 28

|  | FY25<br>July - February<br>Actual | FY26<br>July - February<br>Actual | Dollar<br>Variance | Percent<br>Variance |
|--|-----------------------------------|-----------------------------------|--------------------|---------------------|
| <b>Revenues</b>  |                                   |                                   |                    |                     |
| Investment income  | \$ 178,183                        | \$ 167,664                        | \$ (10,519)        | -5.90%              |
| Athletic activities  | 2,792,822                         | 2,899,353                         | 106,531            | 3.81%               |
| Athletic support by PTO/Booster*                             | 49,758                            | 86,561                            | 36,803             | 73.96%              |
| Cocurricular pupil activities                                | 2,884,445                         | 2,806,773                         | (77,672)           | -2.69%              |
| Cocurricular support by PTO/Booster*                         | 44,417                            | 103,106                           | 58,689             | 132.13%             |
| PTO/Gift activities  | 567,480                           | 721,563                           | 154,083            | 27.15%              |
| Total revenues   | <u>6,517,105</u>                  | <u>6,785,020</u>                  | <u>267,915</u>     | 4.11%               |
| <b>Expenditures</b>  |                                   |                                   |                    |                     |
| Athletic activities  | 2,437,612                         | 2,613,652                         | 176,040            | 7.22%               |
| Cocurricular pupil activities                                | 1,955,293                         | 2,097,025                         | 141,732            | 7.25%               |
| PTO/Gift activities  | 581,129                           | 630,826                           | 49,697             | 8.55%               |
| Total expenditures   | <u>4,974,034</u>                  | <u>5,341,503</u>                  | <u>367,469</u>     | 7.39%               |
| Excess (deficiency) of revenues<br>over (under) expenditures | 1,543,071                         | 1,443,517                         | (99,554)           |                     |
| <b>Other Financing Sources (Uses)</b>                        |                                   |                                   |                    |                     |
| Transfer - Comm'y Educ (Fund 27), net                        | 31,607                            | -                                 | (31,607)           | 100.00%             |
| Transfer - Capital Reserve (Fund 43)                         | (144,737)                         | -                                 | 144,737            | 100.00%             |
| Transfers - other funds                                      | (113,130)                         | -                                 | 113,130            | -100.00%            |
| Net change in fund balance                                   | 1,429,941                         | 1,443,517                         | 13,576             |                     |
| Fund balance, beginning                                      | <u>5,974,866</u>                  | <u>6,520,521</u>                  | <u>545,655</u>     |                     |
| Fund balance, ending   | <u>\$ 7,404,807</u>               | <u>\$ 7,964,038</u>               | <u>\$ 559,231</u>  |                     |

\* Beginning November 2024, support from PTO/Boosters for athletics and co-curricular activities can be tracked via a unique source code.

St. Vrain Valley School District RE-1J  
**Student Activity (Special Revenue) Fund (23)**  
**Prior Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2024 to February 28, 2025

|  | FY25<br>Amended<br>Budget | FY25<br>July - February<br>Actual | Balance<br>Remaining | % of<br>Actual to<br>Budget |
|--|---------------------------|-----------------------------------|----------------------|-----------------------------|
| <b>Revenues</b>  |                           |                                   |                      |                             |
| Investment income  | \$ 309,000                | \$ 178,183                        | \$ (130,817)         | 57.66%                      |
| Athletic activities  | 3,355,000                 | 2,842,580                         | (512,420)            | 84.73%                      |
| Cocurricular pupil activities  | 4,068,000                 | 2,928,862                         | (1,139,138)          | 72.00%                      |
| PTO/Gift activities  | <u>1,022,000</u>          | <u>567,480</u>                    | <u>(454,520)</u>     | 55.53%                      |
| Total revenues   | <u>8,754,000</u>          | <u>6,517,105</u>                  | <u>(2,236,895)</u>   | 74.45%                      |
| <b>Expenditures</b>  |                           |                                   |                      |                             |
| Athletic activities  | 4,000,000                 | 2,437,612                         | 1,562,388            | 60.94%                      |
| Cocurricular pupil activities  | 4,400,000                 | 1,955,293                         | 2,444,707            | 44.44%                      |
| PTO/Gift activities  | <u>1,200,000</u>          | <u>581,129</u>                    | <u>618,871</u>       | 48.43%                      |
| Total expenditures   | <u>9,600,000</u>          | <u>4,974,034</u>                  | <u>4,625,966</u>     | 51.81%                      |
| Excess (deficiency) of revenues<br>over (under) expenditures                 | (846,000)                 | 1,543,071                         | 2,389,071            |                             |
| <b>Other Financing (Uses)</b>  |                           |                                   |                      |                             |
| Transfer - Comm'y Educ (Fund 27), net  | -                         | 31,607                            | 31,607               | N/A                         |
| Transfer - Capital Reserve (Fund 43)   | <u>(89,680)</u>           | <u>(144,737)</u>                  | <u>(55,057)</u>      | 161.39%                     |
| Transfers - other funds  | <u>(89,680)</u>           | <u>(113,130)</u>                  | <u>(23,450)</u>      | 126.15%                     |
| Net change in fund balance   | (935,680)                 | 1,429,941                         | 2,365,621            |                             |
| Fund balance, beginning  | <u>5,974,866</u>          | <u>5,974,866</u>                  | <u>-</u>             |                             |
| Fund balance, ending   | <u>\$ 5,039,186</u>       | <u>\$ 7,404,807</u>               | <u>\$ 2,365,621</u>  |                             |
| Expected year-end fund balance as percentage<br>of annual expenditure budget | <u>52.49%</u>             |                                   |                      |                             |

St. Vrain Valley School District RE-1J  
**Student Activity (Special Revenue) Fund (23)**  
**Current Year Budget to Actual (Unaudited)**  
Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the period July 1, 2025 to February 28, 2026

|  | FY26<br>Amended<br>Budget | FY26<br>July - February<br>Actual | Balance<br>Remaining | % of<br>Actual to<br>Budget |
|--|---------------------------|-----------------------------------|----------------------|-----------------------------|
| <b>Revenues</b>  |                           |                                   |                      |                             |
| Investment income  | \$ 225,000                | \$ 167,664                        | \$ (57,336)          | 74.52%                      |
| Athletic activities  | 3,400,000                 | 2,985,914                         | (414,086)            | 87.82%                      |
| Cocurricular pupil activities  | 4,000,000                 | 2,909,879                         | (1,090,121)          | 72.75%                      |
| PTO/Gift activities  | 900,000                   | 721,563                           | (178,437)            | 80.17%                      |
| Total revenues   | <u>8,525,000</u>          | <u>6,785,020</u>                  | <u>(1,739,980)</u>   | 79.59%                      |
| <b>Expenditures</b>  |                           |                                   |                      |                             |
| Athletic activities  | 3,660,000                 | 2,613,652                         | 1,046,348            | 71.41%                      |
| Cocurricular pupil activities  | 4,024,000                 | 2,097,025                         | 1,926,975            | 52.11%                      |
| PTO/Gift activities  | 1,000,000                 | 630,826                           | 369,174              | 63.08%                      |
| Total expenditures   | <u>8,684,000</u>          | <u>5,341,503</u>                  | <u>3,342,497</u>     | 61.51%                      |
| Excess (deficiency) of revenues<br>over (under) expenditures                 | (159,000)                 | 1,443,517                         | 1,602,517            |                             |
| <b>Other Financing (Uses)</b>  |                           |                                   |                      |                             |
| Transfer - Comm'y Educ (Fund 27), net  | -                         | -                                 | -                    | N/A                         |
| Transfer - Capital Reserve (Fund 43)   | -                         | -                                 | -                    | N/A                         |
| Transfers - other funds  | -                         | -                                 | -                    | N/A                         |
| Net change in fund balance   | (159,000)                 | 1,443,517                         | 1,602,517            |                             |
| Fund balance, beginning  | <u>6,520,521</u>          | <u>6,520,521</u>                  | <u>-</u>             |                             |
| Fund balance, ending   | <u>\$ 6,361,521</u>       | <u>\$ 7,964,038</u>               | <u>\$ 1,602,517</u>  |                             |
| Expected year-end fund balance as percentage<br>of annual expenditure budget | <u>73.26%</u>             |                                   |                      |                             |

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## **PROPRIETARY FUNDS**

### **Internal Service Fund**

The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J  
**Self Insurance Fund (65)**  
Statement of Fund Net Position (Unaudited)  
As of February 28,

|  | <u>2025</u>          | <u>2026</u>          |
|--|----------------------|----------------------|
| <b>Assets</b>                          |                      |                      |
| Current assets                         |                      |                      |
| Cash and investments                   | \$ 13,443,549        | \$ 13,757,830        |
| Noncurrent assets                      |                      |                      |
| Restricted cash and cash equivalents   | <u>4,386,995</u>     | <u>4,575,578</u>     |
| Total assets                           | <u>17,830,544</u>    | <u>18,333,408</u>    |
| <b>Liabilities</b>                     |                      |                      |
| Claims payable                         | <u>3,722,000</u>     | <u>3,665,000</u> A   |
| Total liabilities                      | <u>3,722,000</u>     | <u>3,665,000</u>     |
| <b>Net Position</b>                    |                      |                      |
| Restricted for contractual obligations | 4,386,995            | 4,575,578            |
| Unrestricted                           | <u>9,721,549</u>     | <u>10,092,830</u>    |
| Total net position                     | <u>\$ 14,108,544</u> | <u>\$ 14,668,408</u> |

Footnote

- A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J

**Self Insurance Fund (65)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1 to February 28

|                              | FY25<br>July - February<br>Actual | FY26<br>July - February<br>Actual | Dollar<br>Variance | Percent<br>Variance |
|------------------------------|-----------------------------------|-----------------------------------|--------------------|---------------------|
| <b>Revenues</b>              |                                   |                                   |                    |                     |
| Investment income            | \$ 582,265                        | \$ 436,195                        | \$ (146,070)       | -25.09%             |
| Other local sources          | 59,350                            | 48,739                            | (10,611)           | -17.88%             |
| Employee benefit premiums    | 21,483,710                        | 24,927,067                        | 3,443,357          | 16.03%              |
| Total revenues               | <u>22,125,325</u>                 | <u>25,412,001</u>                 | <u>3,286,676</u>   | 14.85%              |
| <b>Expenses</b>              |                                   |                                   |                    |                     |
| Salaries                     | 181,271                           | 174,227                           | (7,044)            | -3.89%              |
| Benefits                     | 57,042                            | 57,461                            | 419                | 0.73%               |
| Purchased services           | 4,060,261                         | 3,912,758                         | (147,503)          | -3.63%              |
| Supplies and materials       | -                                 | -                                 | -                  | N/A                 |
| Other                        | 883,229                           | 867,425                           | (15,804)           | -1.79%              |
| Claims                       | 18,770,758                        | 19,769,643                        | 998,885            | 5.32%               |
| Total expenses               | <u>23,952,561</u>                 | <u>24,781,514</u>                 | <u>828,953</u>     | 3.46%               |
| Change in fund net position  | (1,827,236)                       | 630,487                           | 2,457,723          | -134.50%            |
| Fund net position, beginning | <u>15,935,780</u>                 | <u>14,037,921</u>                 | <u>(1,897,859)</u> | -11.91%             |
| Fund net position, ending    | <u>\$ 14,108,544</u>              | <u>\$ 14,668,408</u>              | <u>\$ 559,864</u>  | 3.97%               |

St. Vrain Valley School District RE-1J

**Self Insurance Fund (65)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2024 to February 28, 2025

|  | FY25<br>Amended<br>Budget | FY25<br>July - February<br>Actual | Balance<br>Remaining | % of<br>Actual to<br>Budget |
|--|---------------------------|-----------------------------------|----------------------|-----------------------------|
| <b>Revenues</b>  |                           |                                   |                      |                             |
| Investment income  | \$ 800,000                | \$ 582,265                        | \$ (217,735)         | 72.78%                      |
| Other local sources  | 120,000                   | 59,350                            | (60,650)             | 49.46%                      |
| Employee benefit premiums  | 29,689,200                | 21,483,710                        | (8,205,490)          | 72.36%                      |
| Total revenues   | <u>30,609,200</u>         | <u>22,125,325</u>                 | <u>(8,483,875)</u>   | 72.28%                      |
| <b>Expenses</b>  |                           |                                   |                      |                             |
| Salaries   | 274,106                   | 181,271                           | 92,835               | 66.13%                      |
| Benefits   | 84,523                    | 57,042                            | 27,481               | 67.49%                      |
| Purchased services   | 5,883,840                 | 4,060,261                         | 1,823,579            | 69.01%                      |
| Supplies and materials   | 5,400                     | -                                 | 5,400                | 0.00%                       |
| Other  | 1,490,400                 | 883,229                           | 607,171              | 59.26%                      |
| Claims   | 26,115,360                | 18,770,758                        | 7,344,602            | 71.88%                      |
| Total expenses   | <u>33,853,629</u>         | <u>23,952,561</u>                 | <u>9,901,068</u>     | 70.75%                      |
| Change in fund net position  | (3,244,429)               | (1,827,236)                       | 1,417,193            |                             |
| Fund net position, beginning   | <u>15,935,780</u>         | <u>15,935,780</u>                 | <u>-</u>             | 100.00%                     |
| Fund net position, ending  | <u>\$ 12,691,351</u>      | <u>\$ 14,108,544</u>              | <u>\$ 1,417,193</u>  |                             |
| Expected year-end net position as percentage<br>of annual deduction budget | <u>37.49%</u>             |                                   |                      |                             |

St. Vrain Valley School District RE-1J

**Self Insurance Fund (65)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2025 to February 28, 2026

|  | FY26<br>Amended<br>Budget | FY26<br>July - February<br>Actual | Balance<br>Remaining | % of<br>Actual to<br>Budget |
|--|---------------------------|-----------------------------------|----------------------|-----------------------------|
| <b>Revenues</b>  |                           |                                   |                      |                             |
| Investment income  | \$ 600,000                | \$ 436,195                        | \$ (163,805)         | 72.70%                      |
| Other local sources  | 120,000                   | 48,739                            | (71,261)             | 40.62%                      |
| Employee benefit premiums  | 37,054,685                | 24,927,067                        | (12,127,618)         | 67.27%                      |
| Total revenues   | <u>37,774,685</u>         | <u>25,412,001</u>                 | <u>(12,362,684)</u>  | 67.27%                      |
| <b>Expenses</b>  |                           |                                   |                      |                             |
| Salaries   | 268,981                   | 174,227                           | 94,754               | 64.77%                      |
| Benefits   | 91,853                    | 57,461                            | 34,392               | 62.56%                      |
| Purchased services   | 6,850,000                 | 3,912,758                         | 2,937,242            | 57.12%                      |
| Supplies and materials   | 5,400                     | -                                 | 5,400                | 0.00%                       |
| Other  | 1,677,000                 | 867,425                           | 809,575              | 51.72%                      |
| Claims   | 31,367,600                | 19,769,643                        | 11,597,957           | 63.03%                      |
| Total expenses   | <u>40,260,834</u>         | <u>24,781,514</u>                 | <u>15,479,320</u>    | 61.55%                      |
| Change in fund net position  | (2,486,149)               | 630,487                           | 3,116,636            |                             |
| Fund net position, beginning   | <u>14,037,921</u>         | <u>14,037,921</u>                 | <u>-</u>             | 100.00%                     |
| Fund net position, ending  | <u>\$ 11,551,772</u>      | <u>\$ 14,668,408</u>              | <u>\$ 3,116,636</u>  |                             |
| Expected year-end net position as percentage<br>of annual deduction budget | <u>28.69%</u>             |                                   |                      |                             |

## **INVESTMENT REPORT**

St. Vrain Valley School District RE-1J  
 Monthly Investment Report  
 At February 28, 2026

| Fund                         | Colostrust            | UMB                  | Public Trust Advisors | Total                 | Annualized Percent | Current Month Interest Total |
|------------------------------|-----------------------|----------------------|-----------------------|-----------------------|--------------------|------------------------------|
| General                      | \$ 93,863,098         |                      |                       | \$ 93,863,098         | 3.79               | \$ 301,244                   |
| Risk Management              | 3,052,873             |                      |                       | 3,052,873             | 3.79               | 8,864                        |
| Nutrition Service            | -                     |                      |                       | -                     | 3.79               | -                            |
| Student Activity Spec Revenu | 6,194,601             |                      |                       | 6,194,601             | 3.79               | 17,986                       |
| Community School             | 5,342,645             |                      |                       | 5,342,645             | 3.79               | 15,513                       |
| Fair Contributions           | 12,566,052            |                      |                       | 12,566,052            | 3.79               | 36,486                       |
| UMB Bond                     |                       | \$ 34,275,915        |                       | 34,275,915            | 3.73*              | 98,049                       |
| Building 2024                | -                     |                      |                       | -                     | 3.79               | -                            |
| Building 2024                |                       |                      | \$ 203,899,092        | 203,899,092           | 3.60 <sup>^</sup>  | 560,006                      |
| <b>Building Total</b>        | -                     |                      | 203,899,092           | 203,899,092           |                    | 560,006                      |
| Capital Reserve              | 5,381,317             |                      |                       | 5,381,317             | 3.79               | 15,625                       |
| Health Insurance Trust       | 4,575,578             |                      |                       | 4,575,578             | 3.79               | 13,285                       |
| Minimum Liability            | 11,458,578            |                      |                       | 11,458,578            | 3.79               | 33,270                       |
| <b>Self Insurance Total</b>  | 16,034,156            |                      |                       | 16,034,156            |                    | 46,556                       |
| <b>Total</b>                 | <b>\$ 142,434,742</b> | <b>\$ 34,275,915</b> | <b>\$ 203,899,092</b> | <b>\$ 380,609,749</b> |                    | <b>\$ 1,100,328</b>          |

\* = Money Market Funds Yield

<sup>^</sup> = Market Yield



## MEMORANDUM

DATE: March 25, 2026

TO: Board of Education

FROM: Johnny Terrell, Assistant Superintendent, Student Services

SUBJECT: Counselors, Interventionists, and ICAP (Individual Career & Academic Plan) Report  
Strategic Priority – Student and Staff Well-Being

PURPOSE

To provide the Board of Education with a report that highlights the purpose of the ICAP and the roles that counselors, interventionists, and parents play in helping students realize their post-secondary goals.

BACKGROUND

The Individual Career and Academic Plan (ICAP) is a required, multi-year, student-driven process in Colorado for grades 6–12 (mandatory 9-12). It guides students through career exploration, academic planning, and personal financial literacy. Schools use ICAPs to help students connect coursework to postsecondary goals.

During the Board of Education meeting on March 25, 2026, Student Services will present the roles and responsibilities of counselors and interventionists alongside the 2025-26 ICAP survey results. Collaboration between teachers, counselors, interventionists, and parents remains essential in guiding students toward successful post-secondary outcomes.

## MEMORANDUM

DATE: March 25, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: District Enrollment Projections 2026-27 through 2030-31  
Strategic Priority - Strong/Visionary Leadership

PURPOSE

To provide the Board of Education a report on student enrollment projections through 2026-2030.

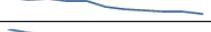
BACKGROUND AND PROJECTIONS

The St. Vrain Valley Schools (SVVSD) Planning Department has evaluated numerous regional indicators and trends to develop the five-year student enrollment projections for 2026-27 to 2030-31. Local, state, and federal data including birth rates, building permits, housing sales, residential construction, and regional economic trends were reviewed to develop the projections. These projections represent a conservative estimate intended to support district planning and will be updated annually as regional conditions change.

The five year enrollment projections described below and attached for review reflect stable enrollment for the next five years. Enrollment is projected to decline slightly by 50 students in 2026-27 to 30,990 students. This is due in part to a larger 12th grade class aging out of SVVSD while the incoming kindergarten class is projected to be smaller. Following the 2026-27 school year, enrollment is projected to increase gradually over the following four years, reaching an estimated 31,454 students by 2030-31. This represents an overall increase of approximately 414 students during the five-year period.

| <b>Enrollment Projections for St. Vrain Valley School District 2026 - 2030</b> |             |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
|--|-------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|  |             | 2016  | 2017  | 2018  | 2019  | 2020  | 2021  | 2022  | 2023  | 2024  | 2025  | 2026  | 2027  | 2028  | 2029  | 2030  |
| <b>Total Enrollment</b>  | <b>Low</b>  |       |       |       |       |       |       |       |       |       |       | 30804 | 30731 | 30609 | 30526 | 30400 |
|  | <b>Mid</b>  | 30761 | 30970 | 31100 | 31295 | 30332 | 31175 | 31281 | 31226 | 31159 | 31040 | 30990 | 31113 | 31202 | 31318 | 31454 |
|  | <b>High</b> |       |       |       |       |       |       |       |       |       |       | 31182 | 31518 | 31826 | 32173 | 32555 |
| <b>Enrollment Change</b>   | <b>Mid</b>  |       | 209   | 130   | 195   | -963  | 843   | 106   | -55   | -67   | -119  | -50   | 123   | 89    | 116   | 136   |

Increases in student population are likely to continue in the Mead, Tri-Town, and Erie regions; while the City of Longmont’s student population will likely continue to decline. This change in student population is due, in part, to the affordability of the region, changes in the number of persons per household, changes in migration patterns, and the demographic makeup of the various municipal regions within SVVSD. School crowding concerns in SVVSD’s high growth areas will be addressed through the opening of new schools as part of the 2024 bond. Big Sky PK8 in Mead is included in this year’s projections, whereas Elementary 29 (Colliers Hill / Erie) and High School 9 (Godding Hollow and Aggregate Blvd) will be included in future reports and projections.

| <b>Enrollment by Feeder</b> | <b>2020</b>  | <b>2025</b>  | <b>2030</b>  | <b>Past Growth 2020-25</b> | <b>Projected Growth 2025-30</b> | <b>Percent of District in 2030</b> | <b>10 Year Trend</b>  |
|-----------------------------|--------------|--------------|--------------|----------------------------|---------------------------------|------------------------------------|---|
| ERIE TOTAL                  | 5290         | 6223         | 6793         | 933                        | 570                             | 22%                                |    |
| FREDERICK TOTAL             | 3703         | 3829         | 3852         | 126                        | 23                              | 12%                                |    |
| LYONS TOTAL                 | 642          | 580          | 532          | -62                        | -48                             | 2%                                 |    |
| MEAD TOTAL                  | 2601         | 3162         | 3680         | 561                        | 518                             | 12%                                |    |
| NIWOT TOTAL                 | 2582         | 2652         | 2532         | 70                         | -120                            | 8%                                 |    |
| LONGMONT TOTAL              | 3746         | 3471         | 3252         | -275                       | -219                            | 10%                                |    |
| SILVER CREEK TOTAL          | 3358         | 3134         | 2986         | -224                       | -148                            | 9%                                 |    |
| SKYLINE TOTAL               | 4305         | 3445         | 3219         | -860                       | -226                            | 10%                                |    |
| CHARTER TOTAL               | 3103         | 3251         | 3316         | 148                        | 65                              | 11%                                |   |
| ALTERNATIVE                 | 1002         | 1293         | 1292         | 291                        | -1                              | 4%                                 |  |
| <b>TOTAL</b>                | <b>30332</b> | <b>31040</b> | <b>31454</b> | <b>708</b>                 | <b>414</b>                      |                                    |   |

In addition to the projections developed by the Planning Department, SVVSD contracted with Woolpert, an outside firm specializing in architecture, engineering, geospatial services, and planning, to conduct a student enrollment projection for the district; this projection is attached for review. This outside perspective was sought due to the many changes in the district following 2020.

After years of consistent growth within the district, there were notable shifts in growth patterns (COVID, the housing market, an aging population, reduced persons per household, etc.), which have impacted traditional cohort survival models. SVVSD Planning sought to ensure that projection methodologies remain consistent and appropriate for the region given these changing demographic and growth patterns. This additional analysis provides an opportunity to compare perspectives on future enrollment while ensuring SVVSD continues to be a good steward of taxpayer dollars in districtwide planning.

**RESOURCES REVIEWED WHILE DEVELOPING PROJECTIONS**

Colorado State Demography Office

State Demography data indicates the Front Range of Colorado is anticipated to continue growing faster than most other regions in the state. However, the overall growth rate of the state, and the Front Range, are anticipated to slow over the next couple of decades.

While there are regional population increases, those increases are not necessarily reflected in the school age population.

State Demography data indicates both Boulder County and Weld County will continue to grow over the next five years, though Weld County is anticipated to grow much faster than the region or the state. As seen in the table below, there is a projected drop in school aged children in Boulder County, along with a slower growth of school age children in Weld County over the next decade.

| Population Change - 2020, 2025, 2030 |                    |                    |                       |              |                |                    |                    |                       |
|--------------------------------------|--------------------|--------------------|-----------------------|--------------|----------------|--------------------|--------------------|-----------------------|
| Boulder County                       |                    |                    |                       |              | Weld County    |                    |                    |                       |
| 2020                                 | 2025<br>(Estimate) | 2030<br>(Forecast) | % Change<br>2025-2030 | Age          | 2020           | 2025<br>(Estimate) | 2030<br>(Forecast) | % Change<br>2025-2030 |
| 75,697                               | 69,166             | 64,730             | -6%                   | 0-19         | 97,789         | 106,720            | 110,837            | 4%                    |
| 78,985                               | 78,684             | 81,342             | 3%                    | 20-34        | 70,813         | 78,599             | 79,971             | 2%                    |
| 62,931                               | 60,657             | 59,320             | -2%                   | 35-49        | 66,476         | 81,583             | 95,080             | 17%                   |
| 62,268                               | 61,260             | 61,623             | 1%                    | 50-64        | 54,812         | 58,919             | 62,701             | 6%                    |
| 51,071                               | 59,677             | 67,099             | 12%                   | 65+          | 41,568         | 52,710             | 62,231             | 18%                   |
| <b>330,952</b>                       | <b>329,444</b>     | <b>334,114</b>     | <b>1.4%</b>           | <b>Total</b> | <b>331,458</b> | <b>378,531</b>     | <b>410,820</b>     | <b>8.5%</b>           |

\* Colorado DOLA population data

### Birth Data

The Front Range region is still predicted to have increased live birth counts (not rate) for a few years before starting to plateau and then decline. The St. Vrain area continues to benefit from positive net migration, albeit reduced, resulting in the stable / increasing enrollment. The relationship between Birth to Kindergarten has returned to pre-pandemic norms as we anticipate that relationship remaining in effect unless changed by the net migration patterns in the region or some other outside influencing factor.

### Building Permits

Future building permits within SVVSD are projected to stabilize in the near future following a dip in overall permits issued in 2023 and 2025. The City of Longmont continue to issue a large number of building permits. However, a large percentage of Longmont's permits continue to be for multi-family which has a lower student yield than single family units. There is some uncertainty surrounding the housing market and the economy as regional, national, and global events impact the development world. The housing affordability of the region remains problematic for families with younger children, and will continue to impact the overall student population.

### ATTACHMENTS:

SVVSD\_Recommended\_Projections\_2026-30.pdf – SVVSD enrollment projections

Woolpert\_Recommended\_Projections\_2026-30.pdf – Consultant's enrollment projections

Enrollment Projections

Mid-Level

| ELEMENTARY SCHOOLS                   | Capacity           | 2025    |         |         |             | 2026 |             | 2027 |             | 2028 |             | 2029 |             | 2030 |             |
|--------------------------------------|--------------------|---------|---------|---------|-------------|------|-------------|------|-------------|------|-------------|------|-------------|------|-------------|
|                                      |                    | 2023    | 2024    | 2025    | Utilization | 2026 | Utilization | 2027 | Utilization | 2028 | Utilization | 2029 | Utilization | 2030 | Utilization |
| Alpine                               | 515                | 352     | 345     | 349     | 68%         | 350  | 68%         | 351  | 68%         | 353  | 68%         | 354  | 69%         | 355  | 69%         |
|                                      | <i>Growth rate</i> | -31.65% | -1.99%  | 1.16%   |             |      | 0.29%       |      | 0.36%       |      | 0.36%       |      | 0.35%       |      | 0.35%       |
| Big Sky K-8 (Elementary & Secondary) | 1100               |         |         |         |             | 457  | 42%         | 579  | 53%         | 723  | 66%         | 751  | 68%         | 812  | 74%         |
|                                      | <i>Growth rate</i> |         |         |         |             |      |             |      | 26.70%      |      | 24.87%      |      | 3.87%       |      | 8.12%       |
| Black Rock                           | 564                | 584     | 568     | 538     | 95%         | 519  | 92%         | 513  | 91%         | 502  | 89%         | 496  | 88%         | 494  | 88%         |
|                                      | <i>Growth rate</i> | 3.55%   | -2.74%  | -5.28%  |             |      | -3.53%      |      | -1.20%      |      | -2.10%      |      | -1.25%      |      | -0.35%      |
| Blue Mountain                        | 613                | 525     | 508     | 490     | 80%         | 480  | 78%         | 477  | 78%         | 474  | 77%         | 471  | 77%         | 468  | 76%         |
|                                      | <i>Growth rate</i> | -14.36% | -3.24%  | -3.54%  |             |      | -2.04%      |      | -0.63%      |      | -0.63%      |      | -0.63%      |      | -0.64%      |
| Burlington                           | 490                | 276     | 263     | 256     | 52%         | 248  | 51%         | 242  | 49%         | 236  | 48%         | 230  | 47%         | 224  | 46%         |
|                                      | <i>Growth rate</i> | -43.67% | -4.71%  | -2.66%  |             |      | -3.13%      |      | -2.42%      |      | -2.48%      |      | -2.54%      |      | -2.61%      |
| Centennial                           | 490                | 487     | 525     | 503     | 103%        | 515  | 105%        | 523  | 107%        | 530  | 108%        | 538  | 110%        | 545  | 111%        |
|                                      | <i>Growth rate</i> | -0.61%  | 7.80%   | -4.19%  |             |      | 2.39%       |      | 1.46%       |      | 1.44%       |      | 1.42%       |      | 1.40%       |
| Central                              | 417                | 305     | 310     | 334     | 80%         | 341  | 82%         | 337  | 81%         | 334  | 80%         | 330  | 79%         | 326  | 78%         |
|                                      | <i>Growth rate</i> | -26.86% | 1.64%   | 7.74%   |             |      | 2.10%       |      | -1.10%      |      | -1.11%      |      | -1.12%      |      | -1.14%      |
| Columbine                            | 466                | 214     | 215     | 207     | 44%         | 204  | 44%         | 198  | 42%         | 192  | 41%         | 185  | 40%         | 179  | 38%         |
|                                      | <i>Growth rate</i> | -54.08% | 0.47%   | -3.72%  |             |      | -1.45%      |      | -3.06%      |      | -3.16%      |      | -3.26%      |      | -3.37%      |
| Eagle Crest                          | 637                | 373     | 387     | 380     | 60%         | 372  | 58%         | 368  | 58%         | 365  | 57%         | 361  | 57%         | 357  | 56%         |
|                                      | <i>Growth rate</i> | -41.44% | 3.75%   | -1.81%  |             |      | -2.11%      |      | -1.01%      |      | -1.02%      |      | -1.03%      |      | -1.04%      |
| Erie                                 | 490                | 407     | 436     | 443     | 90%         | 456  | 93%         | 479  | 98%         | 501  | 102%        | 524  | 107%        | 546  | 111%        |
|                                      | <i>Growth rate</i> | -16.94% | 7.13%   | 1.61%   |             |      | 2.93%       |      | 4.93%       |      | 4.70%       |      | 4.49%       |      | 4.30%       |
| Fall River                           | 490                | 468     | 468     | 488     | 100%        | 494  | 101%        | 490  | 100%        | 487  | 99%         | 483  | 99%         | 479  | 98%         |
|                                      | <i>Growth rate</i> | -4.49%  | 0.00%   | 4.27%   |             |      | 1.23%       |      | -0.76%      |      | -0.76%      |      | -0.77%      |      | -0.78%      |
| Grand View                           | 613                | 388     | 399     | 410     | 67%         | 416  | 68%         | 427  | 70%         | 439  | 72%         | 450  | 73%         | 461  | 75%         |
|                                      | <i>Growth rate</i> | -36.70% | 2.84%   | 2.76%   |             |      | 1.46%       |      | 2.70%       |      | 2.63%       |      | 2.57%       |      | 2.50%       |
| Highlands                            | 637                | 429     | 478     | 537     | 84%         | 601  | 94%         | 621  | 97%         | 641  | 101%        | 661  | 104%        | 681  | 107%        |
|                                      | <i>Growth rate</i> |         | 11.42%  | 12.34%  |             |      | 11.92%      |      | 3.33%       |      | 3.22%       |      | 3.12%       |      | 3.03%       |
| Hygiene                              | 392                | 288     | 287     | 261     | 67%         | 246  | 63%         | 241  | 61%         | 236  | 60%         | 231  | 59%         | 226  | 58%         |
|                                      | <i>Growth rate</i> | -26.53% | -0.35%  | -9.06%  |             |      | -5.75%      |      | -2.03%      |      | -2.07%      |      | -2.12%      |      | -2.16%      |
| Indian Peaks                         | 466                | 218     | 200     | 211     | 45%         | 204  | 44%         | 200  | 43%         | 195  | 42%         | 191  | 41%         | 186  | 40%         |
|                                      | <i>Growth rate</i> | -53.22% | -8.26%  | 5.50%   |             |      | -3.32%      |      | -2.21%      |      | -2.26%      |      | -2.31%      |      | -2.36%      |
| Legacy                               | 564                | 442     | 430     | 412     | 73%         | 402  | 71%         | 400  | 71%         | 397  | 70%         | 395  | 70%         | 392  | 70%         |
|                                      | <i>Growth rate</i> | -21.63% | -2.71%  | -4.19%  |             |      | -2.43%      |      | -0.62%      |      | -0.63%      |      | -0.63%      |      | -0.63%      |
| Longmont Estates                     | 392                | 335     | 323     | 342     | 87%         | 358  | 91%         | 361  | 92%         | 363  | 93%         | 366  | 93%         | 368  | 94%         |
|                                      | <i>Growth rate</i> | -14.54% | -3.58%  | 5.88%   |             |      | 4.68%       |      | 0.70%       |      | 0.69%       |      | 0.69%       |      | 0.68%       |
| Lyons                                | 294                | 249     | 240     | 242     | 82%         | 241  | 82%         | 235  | 80%         | 224  | 76%         | 218  | 74%         | 216  | 73%         |
|                                      | <i>Growth rate</i> | -15.31% | -3.61%  | 0.83%   |             |      | -0.41%      |      | -2.59%      |      | -4.58%      |      | -2.79%      |      | -0.80%      |
| Mead                                 | 637                | 802     | 817     | 841     | 132%        | 528  | 83%         | 548  | 86%         | 560  | 88%         | 580  | 91%         | 608  | 95%         |
|                                      | <i>Growth rate</i> | 25.90%  | 1.87%   | 2.94%   |             |      | -37.22%     |      | 3.79%       |      | 2.19%       |      | 3.57%       |      | 4.83%       |
| Mt View                              | 368                | 288     | 277     | 229     | 62%         | 221  | 60%         | 221  | 60%         | 221  | 60%         | 220  | 60%         | 220  | 60%         |
|                                      | <i>Growth rate</i> | -21.74% | -3.82%  | -17.33% |             |      | -3.49%      |      | -0.11%      |      | -0.11%      |      | -0.11%      |      | -0.11%      |
| Niwot                                | 515                | 370     | 374     | 375     | 73%         | 364  | 71%         | 357  | 69%         | 349  | 68%         | 342  | 66%         | 334  | 65%         |
|                                      | <i>Growth rate</i> | -28.16% | 1.08%   | 0.27%   |             |      | -2.93%      |      | -2.06%      |      | -2.10%      |      | -2.15%      |      | -2.20%      |
| Northridge                           | 490                | 274     | 282     | 281     | 57%         | 291  | 59%         | 420  | 86%         | 437  | 89%         | 448  | 91%         | 441  | 90%         |
|                                      | <i>Growth rate</i> | -44.08% | 2.92%   | -0.35%  |             |      | 3.56%       |      | 44.33%      |      | 4.05%       |      | 2.52%       |      | -1.56%      |
| Prairie Ridge                        | 441                | 411     | 387     | 373     | 85%         | 364  | 83%         | 362  | 82%         | 359  | 81%         | 357  | 81%         | 354  | 80%         |
|                                      | <i>Growth rate</i> | -6.80%  | -5.84%  | -3.62%  |             |      | -2.41%      |      | -0.69%      |      | -0.69%      |      | -0.70%      |      | -0.70%      |
| Red Hawk                             | 613                | 560     | 537     | 527     | 86%         | 514  | 84%         | 512  | 83%         | 510  | 83%         | 507  | 83%         | 505  | 82%         |
|                                      | <i>Growth rate</i> | -8.65%  | -4.11%  | -1.86%  |             |      | -2.47%      |      | -0.44%      |      | -0.44%      |      | -0.44%      |      | -0.44%      |
| Rocky Mountain                       | 466                | 269     | 281     | 253     | 54%         | 231  | 50%         | 228  | 49%         | 226  | 48%         | 223  | 48%         | 220  | 47%         |
|                                      | <i>Growth rate</i> | -42.27% | 4.46%   | -9.96%  |             |      | -8.70%      |      | -1.19%      |      | -1.20%      |      | -1.22%      |      | -1.23%      |
| Sanborn                              | 441                | 218     | 193     | 170     | 39%         | 135  | 31%         |      |             |      |             |      |             |      |             |
|                                      | <i>Growth rate</i> | -50.57% | -11.47% | -11.92% |             |      | -20.59%     |      |             |      |             |      |             |      |             |
| Soaring Heights K-5                  | 675                | 645     | 629     | 676     | 100%        | 680  | 101%        | 698  | 103%        | 714  | 106%        | 721  | 107%        | 720  | 107%        |
|                                      | <i>Growth rate</i> | -4.44%  | -2.48%  | 7.47%   |             |      | 0.59%       |      | 2.65%       |      | 2.29%       |      | 0.98%       |      | -0.14%      |

**Enrollment Projections**

**Mid-Level**

|                           |              |              |              |              |     |              |            |              |            |              |            |              |            |              |            |
|---------------------------|--------------|--------------|--------------|--------------|-----|--------------|------------|--------------|------------|--------------|------------|--------------|------------|--------------|------------|
| <b>Thunder Valley K-5</b> | 635          | 558          | 585          | 569          | 90% | 561          | 88%        | 569          | 90%        | 577          | 91%        | 585          | 92%        | 593          | 93%        |
| <i>Growth rate</i>        |              | -12.13%      | 4.84%        | -2.74%       |     |              | -1.41%     |              | 1.43%      |              | 1.41%      |              | 1.39%      |              | 1.37%      |
| <b>Timberline K-5</b>     | 850          | 417          | 427          | 413          | 49% | 409          | 48%        | 407          | 48%        | 405          | 48%        | 403          | 47%        | 401          | 47%        |
| <i>Growth rate</i>        |              | -50.94%      | 2.40%        | -3.28%       |     |              | -0.97%     |              | -0.49%     |              | -0.49%     |              | -0.49%     |              | -0.50%     |
| <b>SUB TOTAL</b>          | <b>14661</b> | <b>11152</b> | <b>11171</b> | <b>11110</b> | 76% | <b>11202</b> | <b>76%</b> | <b>11361</b> | <b>77%</b> | <b>11546</b> | <b>79%</b> | <b>11616</b> | <b>79%</b> | <b>11711</b> | <b>80%</b> |
| <b>CHANGE</b>             |              |              | 19           | -61          |     | 92           |            | 159          |            | 185          |            | 71           |            | 95           |            |
| <i>Growth rate</i>        |              |              | 0.17%        | -0.55%       |     | 0.83%        |            | 1.42%        |            | 1.63%        |            | 0.61%        |            | 0.82%        |            |

Enrollment Projections

Mid-Level

| SECONDARY SCHOOLS     | Capacity     | 2025         |              |              |             | 2026         |             | 2027         |             | 2028         |             | 2029         |             | 2030         |             |
|-----------------------|--------------|--------------|--------------|--------------|-------------|--------------|-------------|--------------|-------------|--------------|-------------|--------------|-------------|--------------|-------------|
|                       |              | 2023         | 2024         | 2025         | Utilization | 2026         | Utilization | 2027         | Utilization | 2028         | Utilization | 2029         | Utilization | 2030         | Utilization |
| Altona Middle         | 840          | 745          | 715          | 735          | 88%         | 731          | 87%         | 722          | 86%         | 706          | 84%         | 697          | 83%         | 695          | 83%         |
| Growth rate           |              | -11.31%      | -4.03%       | 2.80%        |             |              | -0.54%      |              | -1.23%      |              | -2.22%      |              | -1.27%      |              | -0.29%      |
| Coal Ridge Middle     | 840          | 763          | 727          | 726          | 86%         | 718          | 85%         | 716          | 85%         | 713          | 85%         | 711          | 85%         | 708          | 84%         |
| Growth rate           |              | -9.17%       | -4.72%       | -0.14%       |             |              | -1.10%      |              | -0.35%      |              | -0.35%      |              | -0.35%      |              | -0.35%      |
| Erie Middle           | 810          | 743          | 763          | 812          | 100%        | 833          | 103%        | 843          | 104%        | 853          | 105%        | 863          | 107%        | 873          | 108%        |
| Growth rate           |              | -8.27%       | 2.69%        | 6.42%        |             |              | 1.20%       |              | 1.20%       |              | 1.19%       |              | 1.17%       |              | 1.16%       |
| Erie High             | 1456         | 1760         | 1728         | 1728         | 119%        | 1750         | 120%        | 1788         | 123%        | 1826         | 125%        | 1864         | 128%        | 1902         | 131%        |
| Growth rate           |              | 20.88%       | -1.82%       | 0.00%        |             |              | 1.27%       |              | 2.17%       |              | 2.13%       |              | 2.08%       |              | 2.04%       |
| Frederick High        | 1568         | 1463         | 1494         | 1462         | 93%         | 1459         | 93%         | 1465         | 93%         | 1462         | 93%         | 1468         | 94%         | 1484         | 95%         |
| Growth rate           |              | -6.70%       | 2.12%        | -2.14%       |             |              | -0.21%      |              | 0.43%       |              | -0.22%      |              | 0.43%       |              | 1.07%       |
| Longmont High         | 1540         | 1254         | 1269         | 1224         | 79%         | 1184         | 77%         | 1169         | 76%         | 1154         | 75%         | 1139         | 74%         | 1124         | 73%         |
| Growth rate           |              | -18.57%      | 1.20%        | -3.55%       |             |              | -3.27%      |              | -1.27%      |              | -1.28%      |              | -1.30%      |              | -1.32%      |
| Longs Peak Middle     | 660          | 382          | 382          | 380          | 58%         | 360          | 55%         | 355          | 54%         | 350          | 53%         | 345          | 52%         | 340          | 52%         |
| Growth rate           |              | -42.12%      | 0.00%        | -0.52%       |             |              | -5.26%      |              | -1.39%      |              | -1.41%      |              | -1.43%      |              | -1.45%      |
| Lyons M/S High (6-12) | 638          | 355          | 347          | 338          | 53%         | 326          | 51%         | 324          | 51%         | 321          | 50%         | 319          | 50%         | 316          | 50%         |
| Growth rate           |              | -44.36%      | -2.25%       | -2.59%       |             |              | -3.55%      |              | -0.77%      |              | -0.77%      |              | -0.78%      |              | -0.78%      |
| Mead Middle           | 510          | 575          | 571          | 628          | 123%        | 561          | 110%        | 490          | 96%         | 390          | 76%         | 409          | 80%         | 419          | 82%         |
| Growth rate           |              | 12.75%       | -0.70%       | 9.98%        |             |              | -10.67%     |              | -12.66%     |              | -20.41%     |              | 4.87%       |              | 2.44%       |
| Mead High             | 1540         | 1098         | 1175         | 1190         | 77%         | 1221         | 79%         | 1240         | 81%         | 1259         | 82%         | 1277         | 83%         | 1296         | 84%         |
| Growth rate           |              | -28.70%      | 7.01%        | 1.28%        |             |              | 2.61%       |              | 1.54%       |              | 1.51%       |              | 1.49%       |              | 1.47%       |
| Niwot High            | 1512         | 1471         | 1510         | 1519         | 100%        | 1531         | 101%        | 1529         | 101%        | 1526         | 101%        | 1524         | 101%        | 1521         | 101%        |
| Growth rate           |              | -2.71%       | 2.65%        | 0.60%        |             |              | 0.79%       |              | -0.16%      |              | -0.16%      |              | -0.16%      |              | -0.16%      |
| Silver Creek High     | 1568         | 1217         | 1209         | 1187         | 76%         | 1129         | 72%         | 1121         | 72%         | 1114         | 71%         | 1106         | 71%         | 1098         | 70%         |
| Growth rate           |              | -22.39%      | -0.66%       | -1.82%       |             |              | -4.89%      |              | -0.69%      |              | -0.69%      |              | -0.70%      |              | -0.70%      |
| Skyline High          | 1680         | 1197         | 1083         | 999          | 59%         | 924          | 55%         | 919          | 55%         | 914          | 54%         | 909          | 54%         | 904          | 54%         |
| Growth rate           |              | -28.75%      | -9.52%       | -7.76%       |             |              | -7.51%      |              | -0.54%      |              | -0.54%      |              | -0.55%      |              | -0.55%      |
| Soaring Heights       | 450          | 548          | 533          | 552          | 123%        | 571          | 127%        | 589          | 131%        | 592          | 132%        | 601          | 134%        | 611          | 136%        |
| Growth rate           |              | 21.78%       | -2.74%       | 3.56%        |             |              | 3.44%       |              | 3.15%       |              | 0.51%       |              | 1.52%       |              | 1.66%       |
| Sunset Middle         | 660          | 341          | 316          | 291          | 44%         | 291          | 44%         | 285          | 43%         | 279          | 42%         | 273          | 41%         | 267          | 40%         |
| Growth rate           |              | -48.33%      | -7.33%       | -7.91%       |             |              | 0.00%       |              | -2.06%      |              | -2.11%      |              | -2.15%      |              | -2.20%      |
| Thunder Valley 6-8    | 315          | 299          | 295          | 287          | 91%         | 289          | 92%         | 297          | 94%         | 305          | 97%         | 313          | 99%         | 321          | 102%        |
| Growth rate           |              | -5.08%       | -1.34%       | -2.71%       |             |              | 0.70%       |              | 2.77%       |              | 2.69%       |              | 2.62%       |              | 2.56%       |
| Timberline 6-8        | 425          | 315          | 307          | 293          | 69%         | 264          | 62%         | 263          | 62%         | 262          | 62%         | 260          | 61%         | 259          | 61%         |
| Growth rate           |              | -25.88%      | -2.54%       | -4.56%       |             |              | -9.90%      |              | -0.47%      |              | -0.48%      |              | -0.48%      |              | -0.48%      |
| Trail Ridge Middle    | 840          | 470          | 435          | 443          | 53%         | 444          | 53%         | 439          | 52%         | 433          | 52%         | 428          | 51%         | 422          | 50%         |
| Growth rate           |              | -44.05%      | -7.45%       | 1.84%        |             |              | 0.23%       |              | -1.24%      |              | -1.25%      |              | -1.27%      |              | -1.29%      |
| Westview Middle       | 720          | 621          | 622          | 592          | 82%         | 609          | 85%         | 604          | 84%         | 599          | 83%         | 593          | 82%         | 575          | 80%         |
| Growth rate           |              | -13.75%      | 0.16%        | -4.82%       |             |              | 2.87%       |              | -0.86%      |              | -0.87%      |              | -0.88%      |              | -3.08%      |
| <b>SUB TOTAL</b>      | <b>18572</b> | <b>15617</b> | <b>15481</b> | <b>15386</b> | <b>83%</b>  | <b>15195</b> | <b>82%</b>  | <b>15156</b> | <b>82%</b>  | <b>15056</b> | <b>81%</b>  | <b>15098</b> | <b>81%</b>  | <b>15135</b> | <b>81%</b>  |
| <b>CHANGE</b>         |              |              | -136         | -95          |             | -191         |             | -39          |             | -100         |             | 42           |             | 37           |             |
| <b>Growth rate</b>    |              |              | -0.87%       | -0.61%       |             | -1.24%       |             | -0.26%       |             | -0.66%       |             | 0.28%        |             | 0.25%        |             |

Enrollment Projections

Mid-Level

| CHARTER SCHOOLS                |             | Capacity     | 2023         | 2024         | 2025         | 2026         | 2027         | 2028         | 2029         | 2030         |
|--------------------------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Aspen Ridge Charter            |             |              | 548          | 581          | 621          | 629          | 629          | 629          | 629          | 629          |
|                                | Growth rate |              |              | 6.02%        | 6.88%        |              | 1.29%        | 0.00%        | 0.00%        | 0.00%        |
| Carbon Valley                  |             |              | 250          | 245          | 230          | 203          | 194          | 186          | 177          | 168          |
|                                | Growth rate |              |              | -2.00%       | -6.12%       |              | -11.74%      | -4.31%       | -4.50%       | -4.72%       |
| Firestone Charter              |             |              | 612          | 600          | 573          | 568          | 568          | 568          | 568          | 568          |
|                                | Growth rate |              |              | -1.96%       | -4.50%       |              | -0.87%       | 0.00%        | 0.00%        | 0.00%        |
| Flagstaff Charter              |             |              | 725          | 676          | 682          | 682          | 682          | 682          | 682          | 682          |
|                                | Growth rate |              |              | -6.76%       | 0.89%        |              | 0.00%        | 0.00%        | 0.00%        | 0.00%        |
| St. Vrain Comm. Montessori     |             |              | 236          | 228          | 233          | 268          | 281          | 293          | 306          | 318          |
|                                | Growth rate |              |              | -3.39%       | 2.19%        |              | 15.02%       | 4.66%        | 4.46%        | 4.27%        |
| Twin Peaks                     |             |              | 853          | 881          | 912          | 951          | 951          | 951          | 951          | 951          |
|                                | Growth rate |              |              | 3.28%        | 3.52%        |              | 4.28%        | 0.00%        | 0.00%        | 0.00%        |
| <b>SUB TOTAL</b>               |             |              | <b>3224</b>  | <b>3211</b>  | <b>3251</b>  | <b>3301</b>  | <b>3305</b>  | <b>3309</b>  | <b>3312</b>  | <b>3316</b>  |
|                                | CHANGE      |              |              | -13          | 40           | 50           | 4            | 4            | 4            | 4            |
|                                | Growth rate |              |              | -0.40%       | 1.25%        | 1.54%        | 0.11%        | 0.11%        | 0.11%        | 0.11%        |
| Neigh. Elementary Projection   |             |              | 11152        | 11171        | 11110        | 11202        | 92           | 11361        | 159          | 11546        |
| Neighborhood Middle Projection |             |              | 5802         | 5666         | 5739         | 5671         | -68          | 5602         | -70          | 5481         |
| Neigh. High School Projection  |             |              | 9815         | 9815         | 9647         | 9524         | -123         | 9554         | 30           | 9575         |
| <b>ALTERNATIVES</b>            |             |              | <b>1233</b>  | <b>1296</b>  | <b>1293</b>  | <b>1292</b>  | <b>1292</b>  | <b>1292</b>  | <b>1292</b>  | <b>1292</b>  |
| <b>Mid-Level</b>               |             | <b>2022</b>  | <b>2023</b>  | <b>2024</b>  | <b>2025</b>  | <b>2026</b>  | <b>2027</b>  | <b>2028</b>  | <b>2029</b>  | <b>2030</b>  |
| <b>GRAND TOTAL</b>             |             | <b>31175</b> | <b>31226</b> | <b>31159</b> | <b>31040</b> | <b>30990</b> | <b>31113</b> | <b>31202</b> | <b>31318</b> | <b>31454</b> |
|                                | CHANGE      |              | 51           | -67          | -119         | -50          | 123          | 89           | 116          | 136          |
|                                | Growth rate |              | 0.16%        | -0.21%       | -0.38%       | -0.16%       | 0.40%        | 0.29%        | 0.37%        | 0.43%        |
| District Growth W/O Charters   |             |              | 51           | -54          | -159         | -100         | 120          | 85           | 113          | 132          |
| Neighborhood Growth Only       |             |              |              | -117         | -156         | -99          | 120          | 85           | 113          | 132          |

**Projected Enrollment - Recommended - by School**

| School                    | 2026-27       | 2027-28       | 2028-29       | 2029-30       | 2030-31       | 2031-32       | 2032-33       | 2033-34       | 2034-35       | 2035-36       | Trend |
|---------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-------|
| Alpine ES                 | 349           | 339           | 339           | 337           | 344           | 351           | 355           | 363           | 358           | 355           |       |
| Big Sky PK-8              | 530           | 690           | 863           | 949           | 1,005         | 1,048         | 1,101         | 1,175         | 1,268         | 1,359         |       |
| Black Rock ES             | 530           | 493           | 482           | 479           | 471           | 467           | 454           | 457           | 461           | 453           |       |
| Blue Mountain ES          | 472           | 469           | 462           | 434           | 443           | 443           | 457           | 448           | 451           | 457           |       |
| Burlington ES             | 262           | 268           | 269           | 267           | 278           | 287           | 282           | 278           | 278           | 283           |       |
| Centennial ES             | 543           | 560           | 583           | 588           | 604           | 629           | 620           | 609           | 614           | 620           |       |
| Central ES                | 336           | 311           | 297           | 298           | 293           | 280           | 269           | 267           | 270           | 268           |       |
| Columbine ES              | 192           | 189           | 184           | 184           | 182           | 179           | 176           | 178           | 180           | 176           |       |
| Colliers Hill ES          | 0             | 612           | 598           | 630           | 655           | 666           | 671           | 667           | 680           | 670           |       |
| Eagle Crest ES            | 378           | 355           | 345           | 328           | 324           | 322           | 311           | 311           | 318           | 312           |       |
| Erie ES                   | 469           | 516           | 576           | 626           | 680           | 743           | 783           | 798           | 809           | 785           |       |
| Fall River ES             | 495           | 497           | 477           | 478           | 471           | 459           | 448           | 435           | 448           | 447           |       |
| Grand View ES             | 425           | 461           | 477           | 486           | 508           | 521           | 522           | 504           | 506           | 522           |       |
| Highlands ES              | 608           | 622           | 690           | 726           | 764           | 773           | 767           | 795           | 783           | 767           |       |
| Hygiene ES                | 250           | 234           | 214           | 208           | 203           | 201           | 197           | 195           | 200           | 197           |       |
| Indian Peaks ES           | 199           | 192           | 185           | 179           | 181           | 176           | 178           | 180           | 177           | 178           |       |
| Legacy ES                 | 406           | 411           | 398           | 399           | 414           | 428           | 438           | 436           | 436           | 438           |       |
| Longmont Estates ES       | 364           | 367           | 371           | 369           | 371           | 350           | 328           | 321           | 330           | 327           |       |
| Lyons ES                  | 228           | 224           | 215           | 206           | 202           | 194           | 203           | 196           | 205           | 204           |       |
| Mead ES                   | 451           | 488           | 520           | 579           | 628           | 687           | 742           | 756           | 765           | 744           |       |
| Mountain View PK-4        | 218           | 218           | 226           | 221           | 224           | 237           | 235           | 227           | 238           | 238           |       |
| Niwot ES                  | 351           | 344           | 319           | 296           | 295           | 279           | 280           | 278           | 283           | 281           |       |
| Northridge ES             | 283           | 267           | 264           | 264           | 258           | 254           | 255           | 254           | 258           | 255           |       |
| Prairie Ridge ES          | 382           | 399           | 387           | 383           | 402           | 403           | 388           | 376           | 390           | 387           |       |
| Red Hawk ES               | 527           | 533           | 529           | 537           | 556           | 570           | 567           | 558           | 566           | 566           |       |
| Rocky Mountain ES         | 249           | 230           | 230           | 232           | 228           | 237           | 232           | 233           | 230           | 231           |       |
| Sanborn ES                | 159           | 141           | 129           | 119           | 112           | 112           | 106           | 104           | 107           | 106           |       |
| Soaring Heights PK-8      | 1,260         | 750           | 820           | 854           | 812           | 855           | 920           | 970           | 997           | 1,019         |       |
| Thunder Valley K-8        | 864           | 889           | 905           | 917           | 919           | 925           | 926           | 944           | 970           | 974           |       |
| Timberline PK-8           | 689           | 674           | 675           | 674           | 657           | 635           | 619           | 604           | 609           | 610           |       |
| Altona MS                 | 724           | 734           | 702           | 743           | 684           | 669           | 596           | 615           | 598           | 602           |       |
| Coal Ridge MS             | 721           | 742           | 719           | 744           | 709           | 688           | 716           | 803           | 825           | 803           |       |
| Erie MS                   | 825           | 859           | 855           | 865           | 829           | 833           | 851           | 936           | 987           | 1,031         |       |
| Longs Peak MS (5-8)       | 352           | 363           | 343           | 323           | 303           | 288           | 286           | 292           | 273           | 285           |       |
| Mead MS                   | 536           | 466           | 377           | 412           | 419           | 402           | 403           | 470           | 555           | 670           |       |
| Sunset MS                 | 283           | 282           | 291           | 282           | 265           | 252           | 240           | 249           | 240           | 237           |       |
| Trail Ridge MS            | 457           | 480           | 481           | 447           | 430           | 422           | 444           | 441           | 423           | 406           |       |
| Westview MS               | 602           | 626           | 625           | 618           | 573           | 599           | 627           | 624           | 555           | 519           |       |
| Erie HS                   | 1,784         | 1,824         | 1,865         | 2,002         | 2,120         | 2,207         | 2,326         | 2,305         | 2,284         | 2,427         |       |
| Frederick HS              | 1,445         | 1,388         | 1,393         | 1,369         | 1,396         | 1,434         | 1,452         | 1,417         | 1,365         | 1,402         |       |
| Longmont HS               | 1,182         | 1,149         | 1,093         | 1,079         | 1,107         | 1,076         | 1,057         | 1,023         | 987           | 990           |       |
| Lyons MS/HS               | 335           | 337           | 330           | 325           | 319           | 312           | 293           | 297           | 273           | 276           |       |
| Mead HS                   | 1,239         | 1,239         | 1,278         | 1,288         | 1,350         | 1,438         | 1,477         | 1,528         | 1,506         | 1,521         |       |
| Niwot HS                  | 1,506         | 1,413         | 1,305         | 1,257         | 1,199         | 1,213         | 1,229         | 1,139         | 1,118         | 1,067         |       |
| Silver Creek HS           | 1,142         | 1,132         | 1,098         | 1,088         | 1,118         | 1,091         | 1,106         | 1,072         | 1,026         | 1,013         |       |
| Skyline HS                | 948           | 897           | 884           | 884           | 884           | 894           | 885           | 879           | 848           | 844           |       |
| APEX Home School          | 807           | 807           | 807           | 807           | 807           | 807           | 807           | 807           | 807           | 807           |       |
| Launch Ed Virtual Academy | 340           | 337           | 339           | 339           | 339           | 346           | 349           | 352           | 350           | 354           |       |
| New Meridian HS           | 95            | 94            | 91            | 91            | 89            | 91            | 95            | 98            | 94            | 93            |       |
| St Vrain Virtual HS       | 54            | 54            | 53            | 53            | 52            | 54            | 55            | 57            | 55            | 55            |       |
| Aspen Ridge               | 633           | 643           | 648           | 663           | 664           | 680           | 679           | 686           | 682           | 681           |       |
| Carbon Valley             | 224           | 219           | 203           | 192           | 188           | 177           | 173           | 173           | 178           | 178           |       |
| Firestone Charter Academy | 560           | 543           | 527           | 514           | 504           | 498           | 496           | 497           | 500           | 500           |       |
| Flagstaff                 | 677           | 677           | 685           | 692           | 691           | 692           | 719           | 735           | 736           | 734           |       |
| St Vrain Montessori       | 238           | 246           | 247           | 253           | 253           | 251           | 256           | 257           | 260           | 259           |       |
| Twin Peaks                | 934           | 942           | 946           | 949           | 966           | 979           | 982           | 984           | 985           | 991           |       |
| <b>Grand Total</b>        | <b>31,112</b> | <b>31,236</b> | <b>31,214</b> | <b>31,526</b> | <b>31,742</b> | <b>32,104</b> | <b>32,429</b> | <b>32,653</b> | <b>32,695</b> | <b>32,974</b> |       |

Source: Woolpert



## MEMORANDUM

DATE: March 25, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: First Reading and Adoption of Board Exhibit JQ-E – Schedule of Student Fees (2026-2027)  
Strategic Priority – Portfolio of 21<sup>st</sup>-Century Instructional Focus Schools and Robust Co-Curricular Opportunities

RECOMMENDATION

Adoption of Resolution for Student Fees - Board Exhibit JQ-E – Schedule of Student Fees (2026-2027).

BACKGROUND

Recommendations for fees to be charged for various courses provided within the District are suggested by building administrators and curriculum leaders annually. These fees are to be used for consumable products necessary for the success of the students enrolled in those particular courses. Fine Arts Clubs and Production fees reflect a standardization of varied practice across the district. Increases in Food Science, Welding, and Advanced Manufacturing fees reflect higher costs in food, machining materials, and personal protective equipment.

Dr. Diane Lauer, Chief Academic Officer, will be available for questions.

**RESOLUTION  
ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
ADOPTING STUDENT FEES SCHEDULE**

**WHEREAS**, the Board of Education (“Board”) of the St. Vrain Valley School District RE-1J (“District”) is interested in adopting a student fees schedule; and

**WHEREAS**, pursuant to § 22-32-117, C.R.S, the Board is authorized to adopt a student fee schedule which clearly specifies which fees are voluntary or mandatory.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF ST. VRAIN VALLEY SCHOOL DISTRICT THAT:**

The attached policy, JQ-E – Schedule of Student Fees, is hereby adopted for the school year 2026-2027.

**ADOPTED AND APPROVED March 25, 2026.**

**BOARD OF EDUCATION  
ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

\_\_\_\_\_  
Jim Berthold, Board Vice President

**ATTEST:**

\_\_\_\_\_  
Sarah Hurianek, Board Secretary

## Schedule of Student Fees

~~(2025-2026)~~ (2026-2027)

Participation in courses, activities and acquisition of miscellaneous items may either be required or elective depending on individual student choice and academic pathway towards graduation. Fees related to courses, activities and miscellaneous items are required when a student's choice is elective or there are no additional options available for completion of a graduation requirement.

### ELEMENTARY LEVEL

Students may be requested to bring specific, necessary supplies for their own use in the classroom. A district-wide common supply list will be provided to the parent. Schools may not require students to bring supplies to the class to be "pooled" or for shared use by the other students. Donations voluntarily shared will be considered optional.

| Course/Activities/Miscellaneous Fees                                  | Cost  | Description   |
|---|---|---|
| Materials Fees  | \$10  | School-specific, hard-to-find expendable items and non-standard classroom materials |
| <b>ACTIVITIES</b><br>Fine Arts Clubs and Productions<br>100 Mile Club | Not to exceed \$35<br>\$25                                    | Extra-curricular Participation  |
| Replacement Bus Pass  | \$5   | Funds the replacement of a lost bus pass  |
| 1:1 Technology Loss and Damage Coverage                               | \$25 Individual Full Year<br><br>\$12.50 Individual Half Year | Full Year – Optional insurance fee<br><br>Semester – Optional insurance fee         |

### MIDDLE SCHOOL LEVEL

Students may be requested to bring specific, necessary supplies for their own use in the classroom. A district-wide common supply list will be provided to the parent. Schools may not require students to bring supplies to the class to be "pooled" or for shared use by the other students. Donations voluntarily shared will be considered optional.

| Course/Activities/Miscellaneous Fees | Cost | Description            |
|--------------------------------------|------|------------------------|
| <b>COURSES</b><br>Art Courses        | \$15 | Supplies and Materials |

|  |   |   |
|--|---|---|
| Family and Consumer Science Courses                                      | \$20  | Supplies and Materials  |
| Performing Arts  | \$20  | Supplies, Materials and Parts Replacement                               |
| Physical Education Courses   | \$15  | Uniform   |
| Science Courses  | \$10  | Materials and Lab Fees (Consumable Experiment Items)                    |
| Technology Courses   | \$15  | Supplies and Materials  |
| World Language Courses   | \$12  | Workbooks   |
| <b><u>ACTIVITIES</u></b><br>Athletics<br>Fine Arts Clubs and Productions | Not to exceed \$55  | Per sport – Intramurals<br>Extra-curricular<br>Participation            |
| <b><u>MISCELLANEOUS</u></b><br>1:1 Technology Loss and Damage Coverage   | \$25 Individual Full Year<br>\$12.50 Individual Half Year | Full Year – Optional insurance fee<br>Semester – Optional insurance fee |
| Photo ID Replacement   | Not to Exceed \$4   | Lost/Stolen Replacement (Original no cost)                              |
| Planners   | \$7   | Assignment Notebooks  |
| Replacement Bus Pass   | \$5   | Funds the replacement of a lost bus pass                                |
| Instrument Rental Fee  | \$50 per semester   | Ongoing cleaning, maintenance and repair                                |

**HIGH SCHOOL LEVEL**

Schools may not require students to bring supplies to class to be “pooled” or for shared use by other students. Donations voluntarily shared will be considered optional.

Advanced Placement (AP), International Baccalaureate (IB), STEM and other focus program courses may incur additional costs that will vary.

Testing-Related Costs for activities such as AP, SAT, ACT, PSAT, etc., may incur costs for materials and administration. Actual costs will vary.

| <b>Course/Activities/Miscellaneous Fees</b>           | <b>Cost</b>        | <b>Description</b>     |
|---|--------------------|------------------------|
| <b><u>COURSES</u></b><br>Visual Art & Theatre Courses | Not to Exceed \$30 | Supplies and Materials |

|   |   |  |
|---|---|--|
| Career and Technical Education Courses (Site-Based)<br><del>Includes – Family and Consumer Science Courses and Business Courses</del><br><br>Food Science Courses | Not to Exceed \$20<br><br>Not to Exceed \$30                      | Supplies, Materials and Workbooks<br><br>Supplies and Materials                                    |
| Marching Band   | Not to Exceed \$50  | Entry Fees, Transportation and Color Guard Costs   |
| Music Courses   | Not to Exceed \$20  | Supplies, Materials, Workbooks and Uniform Rentals   |
| Physical Education Courses  | Not to Exceed \$10  | Supplies, Materials, PE Lock and CPR/First Aid Cards   |
| Lifeguard Certification   | \$85  | Certification Fee  |
| Science Courses   | Not to Exceed \$10  | Supplies, Materials and Workbooks  |
| Technology Courses<br>Includes - Computer Science   | Not to Exceed \$10  | Supplies and Materials   |
| World Language Courses  | Not to Exceed \$30  | Supplies, Materials and Workbooks  |
| <b><u>ACTIVITIES</u></b><br>Football<br>All Other Athletics   | \$200<br>\$150<br><br>\$120<br>Exception: \$600<br>Family Maximum | 1 <sup>st</sup> and 2 <sup>nd</sup> sport – Participation<br>3 <sup>rd</sup> sport – Participation |
| Cheerleading  | Not to Exceed \$30  | Participation  |
| Fine Arts Clubs and Productions   | Not to Exceed \$75  | Participation  |
| Forensics   | Not to Exceed \$120   | Participation  |
| <b><u>MISCELLANEOUS</u></b><br>1:1 Technology Loss and Damage Coverage  | \$25 Individual Full Year<br><br>\$12.50 Individual Half Year     | Full year – Optional insurance fee<br><br>Semester – Optional insurance fee                        |
| Parking Pass  | Not to Exceed \$5 Annually  | Decals and Administrative Costs  |
| Photo ID Replacement  | Not to Exceed \$4   | Lost/Stolen Replacement (Original no cost)   |
| Replacement Bus Pass  | \$5   | Funds the replacement of a lost bus pass   |

|                       |                   |  |
|-----------------------|-------------------|--|
| Instrument Rental Fee | \$50 per semester | Ongoing cleaning, maintenance and repair |
|-----------------------|-------------------|--|

### Career Elevation and Technology Center

| Course/Activities/Miscellaneous Fees   | Cost                                       | Description   |
|--|--|---|
| Automotive Technology  | \$40                                       | Uniform, Supplies and Materials                                     |
| Culinary Arts (ProStart)<br><del>First Year</del><br><del>Second Year</del><br><del>Third Year</del> | \$20<br><del>\$20</del><br><del>\$20</del> | Materials and Supplies<br>Student Kit<br>Student Kit<br>Student Kit |
| Health Science   | Not to exceed \$20                         | Supplies and Materials, CPR Certification                           |
| Agricultural Sciences  | Not to exceed \$20                         | Supplies and Materials  |
| Welding  | <del>\$20</del> \$40                       | Personal Protective Equipment, Supplies and Materials               |
| Manufacturing Technology   | Not to exceed <del>\$15</del> \$40         | Supplies and Materials  |

The Board may approve fees recommended by the superintendent as tuition for programs offered during that period of the calendar year not embraced within the regular school year.

Adopted: March 12, 2003  
 Revised: December 10, 2003  
 Revised: January 14, 2004  
 Revised: December 8, 2004  
 Revised: January 26, 2005  
 Revised: December 14, 2005  
 Revised: December 13, 2006  
 Revised: January 23, 2008  
 Revised: February 11, 2009  
 Revised: September 9, 2009  
 Revised: February 10, 2010  
 Revised: March 9, 2011  
 Revised: May 9, 2012  
 Revised: April 10, 2013  
 Revised: December 11, 2013  
 Revised: May 14, 2014  
 Revised: April 1, 2015  
 Revised: June 24, 2015  
 Revised: September 14, 2016  
 Revised: November 8, 2017  
 Revised: August 8, 2018

Revised: June 26, 2019  
Revised: June 10, 2020  
Revised: May 12, 2021  
Revised: April 27, 2022  
Revised: March 8, 2023  
Revised: March 13, 2024  
Revised: April 23, 2025  
Revised:

St. Vrain Valley School District RE-1J, Longmont, Colorado

## MEMORANDUM

DATE: March 25, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Amendment for Thunder Valley K-8 Asphalt Repair Project  
Strategic Priority – Portfolio of 21<sup>st</sup>-Century Instructional Focus Schools  
and Robust Co-Curricular Activities

RECOMMENDATION

That the Board of Education approve the amendment to the standard order asphalt services agreement with National Pavement Partners for the Thunder Valley K-8 Asphalt Repair Project for an initial amount of \$252,796 and a total contract value of \$275,000. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

This contractor will address issues in the Thunder Valley K-8 parking lots and asphalt play areas due to aging surfaces. Repairs and preventative maintenance will include seal coating, crack sealing and strategic replacement of effected areas to maximize service life of existing surfaces.

National Pavement Partners was selected for this project through the proposal process. (See attached bid tabulation RFP 2025-026).

Funding for the project is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEG stating any items over \$99,999 must have Board approval.



RFP SUMMARY SHEET  
 RFP 2025-026  
 STANDING ORDER ASPHALT SERVICES - DISTRICTWIDE  
 JANUARY 30, 2025 2:00 P.M.

| Recommended Award   | Possible Points | A-1 Chipseal Company | Caraveo Construction | Coatings Inc. | EverLine Coatings and Services | National Pavement Partners |
|---|-----------------|----------------------|----------------------|---------------|--------------------------------|----------------------------|
| <b>Evaluated Scores</b>                                     |                 |                      |                      |               |                                |                            |
| Service Personnel & Support                                 |                 |                      |                      |               |                                |                            |
| <b>Score</b>  | 100             | <b>83</b>            | <b>80</b>            | <b>83</b>     | <b>68</b>                      | <b>100</b>                 |
| Proposed Labor Rates for Service/Allowable Contract Charges |                 |                      |                      |               |                                |                            |
| <b>Score</b>  | 100             | <b>77</b>            | <b>73</b>            | <b>92</b>     | <b>63</b>                      | <b>100</b>                 |
| Warranty/Guarantee For Services Proposed                    |                 |                      |                      |               |                                |                            |
| <b>Score</b>  | 150             | <b>150</b>           | <b>150</b>           | <b>142</b>    | <b>58</b>                      | <b>150</b>                 |
| Response Time for Service Requests                          |                 |                      |                      |               |                                |                            |
| <b>Score</b>  | 100             | <b>70</b>            | <b>73</b>            | <b>92</b>     | <b>55</b>                      | <b>100</b>                 |
| References/Similar Project Success/Past Project History     |                 |                      |                      |               |                                |                            |
| <b>Score</b>  | 250             | <b>250</b>           | <b>202</b>           | <b>210</b>    | <b>177</b>                     | <b>238</b>                 |
| Pricing   |                 |                      |                      |               |                                |                            |
| <b>Score</b>  | 250             | <b>230</b>           | <b>247</b>           | <b>128</b>    | <b>125</b>                     | <b>201</b>                 |
| Completeness of the submittal                               |                 |                      |                      |               |                                |                            |
| <b>Score</b>  | 50              | <b>50</b>            | <b>37</b>            | <b>50</b>     | <b>33</b>                      | <b>50</b>                  |
| <b>TOTAL EVALUATED SCORE</b>                                |                 |                      |                      |               |                                |                            |
|   | 1000            | <b>910</b>           | <b>862</b>           | <b>796</b>    | <b>580</b>                     | <b>940</b>                 |
| <b>Ranking</b>  |                 |                      |                      |               |                                |                            |
|   |                 | <b>2</b>             | <b>3</b>             | <b>4</b>      | <b>5</b>                       | <b>1</b>                   |
| Initial Award Term - (2/14/25 - 2/13/26)                    |                 |                      |                      |               |                                |                            |
| 1st Renewal Option - (2/14/26 - 2/13/27)                    |                 |                      |                      |               |                                |                            |
| 2nd Renewal Option - (2/14/27 - 2/13/28)                    |                 |                      |                      |               |                                |                            |
| 3rd Renewal Option - (2/14/28 - 2/13/29)                    |                 |                      |                      |               |                                |                            |
| 4th & Final Renewal Option - 2/14/29 - 2/13/30)             |                 |                      |                      |               |                                |                            |

## MEMORANDUM

DATE: March 25, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Contract Award for the Lyons Middle Senior High School Bond Project  
Strategic Priority – Student & Staff Well-Being

RECOMMENDATION

That the Board of Education approve the Design Services Agreement with Clark & Enersen Architects, Inc., for the Lyons Middle Senior High School Bond Project for an initial amount of \$227,500 and a total contract value of \$240,000. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

This project is part of the 2024 Bond Program that addresses roofing repairs, HVAC and air quality improvements, and critical infrastructure upgrades. The scope of the project also includes improvements to the main entrance plaza.

The architect review committee reviewed responses to RFQ 2025-015 – Architectural Services. Clark & Enersen Architects, Inc., was pre-qualified based on their response to RFQ 2025-015 and selected for this project based on their written proposal for specific 2027 construction projects.

Funding for the project is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEG stating any items over \$99,999 must have Board approval.

## MEMORANDUM

DATE: March 25, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Change Order to Construction Manager/General Contractor (CM/GC) Agreement for the Big Sky PK-8 Project  
Strategic Priority – Portfolio of 21<sup>st</sup>-Century Instructional Focus Schools and Robust Co-Curricular Opportunities

RECOMMENDATION

That the Board of Education approve Change Order #6 for \$260,813 to the Construction Manager/General Contractor (CM/GC) Agreement with JHL Constructors, Inc., for the Big Sky PK-8 Project for a total contract value of \$81,516,331. Further, that the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

BACKGROUND

This Change Order addresses design changes required for irrigation and storm drainage, and capturing the interactive display boards scope of work for the new teaching wall requirements.

The budget for the project has been established at \$82,000,000 as part of the 2024 Bond Program. This item is being brought forth to comply with Board policy FEH stating change orders over \$99,999 must have Board approval.

|  |               |
|--|---------------|
| Original Agreement Amount (a)          | \$ 8,009,697  |
| Previous change orders (b)             | \$ 73,245,821 |
| Current change order (c)               | \$ 260,813    |
| Total changes (previous + current) (d) | \$ 73,506,634 |
| New contract amount (e)                | \$ 81,516,331 |

## MEMORANDUM

DATE: March 25, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Change Order to the Vendor Contract for the Purchase of School Furniture for Big Sky PK-8  
Strategic Priority – Student and Staff Well-Being

RECOMMENDATION

That the Board of Education approve Change Order #1 for \$190,163 to the Design, Purchase, and Installation of School Furniture contract with OS Schools for Big Sky PK-8 for a total contract value of \$1,741,536. Further, that the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

BACKGROUND

This Change Order addresses the need for additional storage throughout Big Sky PK-8.

Funding is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEG stating any items over \$99,999 must have Board approval.

|                                    |              |
|------------------------------------|--------------|
| Original Agreement Amount          | \$ 1,551,373 |
| Previous change orders             | \$ 0         |
| Current change order               | \$ 190,163   |
| Total changes (previous + current) | \$ 190,163   |
| New contract amount                | \$ 1,741,536 |

## MEMORANDUM

DATE: March 25, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Contract Award for Erie Elementary School Bond Project  
Strategic Priority – Portfolio of 21<sup>st</sup>-Century Instructional Focus Schools  
and Robust Co-Curricular Opportunities

RECOMMENDATION

That the Board of Education approve the Design Services Agreement with Wold Architects and Engineers for the Erie Elementary School Bond Project for an initial amount of \$257,000 and a total contract value of \$275,000. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

This project is part of the 2024 Bond Program that will enhance the secured entrance to align with the current secured entrance standard, improve outdoor facilities, selective interior and exterior refresh, targeted room renovation, roofing repairs. and critical infrastructure upgrades

The architect review committee reviewed responses to RFQ 2025-015 – Architectural Services. Wold was pre-qualified based on their response to RFQ 2025-015 and selected for this project based on their written proposal for specific 2027 construction projects.

Funding for the project is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEG stating any items over \$99,999 must have Board approval.

## MEMORANDUM

DATE: March 25, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Change Order to Construction Manager/General Contractor (CM/GC) Contract for the St Vrain Community Montessori School Project  
Strategic Priority - Portfolio of 21<sup>st</sup>-Century Instructional Focus Schools and Robust Co-Curricular Opportunities

RECOMMENDATION

That the Board of Education approve Change Order #2 for \$352,000 to the Construction Manager/General Contractor (CM/GC) contract with Fransen Pittman Construction Company for the St. Vrain Community Montessori School Project for a \$36,279,230 total contract value. Further, that the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

BACKGROUND

This Change Order includes all required public improvements per the Public Improvement Agreement (PIA) with the City of Longmont. This includes a new roundabout, the widening of Quail Road, a new raw water line, storm system improvements, and various other public improvements defined in the PIA.

Funding is available from the 2024 Bond Program and Cash in Lieu funds. This item is being brought forth to comply with Board policy FEG stating any items over \$99,999 must have Board approval.

|  |               |
|--|---------------|
| Original Agreement Amount (a)          | \$ 13,985,794 |
| Previous change orders (b)             | \$ 21,941,436 |
| Current change order (c)               | \$ 352,000    |
| Total changes (previous + current) (d) | \$ 22,293,436 |
| New contract amount (e)                | \$ 36,279,230 |

## MEMORANDUM

DATE: March 25, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Change Order to the Construction Manager/General Contractor (CM/GC) Contract for the Silver Creek High School Stadium Project Strategic Priority - Portfolio of 21<sup>st</sup>-Century Instructional Focus Schools and Robust Co-Curricular Opportunities

RECOMMENDATION

That the Board of Education approve Change Order #2 for \$151,245 to the Construction Manager/General Contractor (CM/GC) contract with Sampson Construction Co. Inc., for the Silver Creek High School Stadium Project for a total contract value of \$9,703,679. Further, that the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

BACKGROUND

This change order incorporates various plumbing and electrical design changes.

Funding for the project is available from the 2024 Bond Program and Cash in Lieu funds. This item is being brought forth to comply with Board policy FEH stating any items over \$99,999 must have Board approval.

|  |              |
|--|--------------|
| Original Agreement Amount (a)          | \$ 8,400     |
| Previous change orders (b)             | \$ 9,544,034 |
| Current change order (c)               | \$ 151,245   |
| Total changes (previous + current) (d) | \$ 9,695,279 |
| New contract amount (e)                | \$ 9,703,679 |

## MEMORANDUM

DATE: March 25, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Purchase of Cisco Enterprise Hardware, Nutanix Virtualization Platform Software and Support  
Strategic Priority – Strong District Finances/Cutting-Edge Technology and Innovation

RECOMMENDATION

That the Board of Education approve the purchase of Cisco Enterprise Hardware, Nutanix Virtualization Platform Software and Support for an amount of \$1,166,707.92 from Advanced Network Management, Inc. Further authorize Michelle Bourgeois, Chief Technology Officer, to sign all necessary documents in accordance with Board of Education Policy.

BACKGROUND

This purchase will replace end-of-life server infrastructure at the Clover Basin data center and add server infrastructure at the new Mead High School data center. The new systems will support replication between the two sites, improving disaster recovery capabilities and operational resiliency. This will help ensure critical systems remain available if either data center experiences an outage. The funding for this is from the general fund and mill levy dollars dedicated to technology.

Purchasing and DTS staff issued Request for Proposal (RFP) No. 2026-028 on January 20, 2026. Five responses were received for consideration. Advanced Network Management, Inc., provided the most advantageous solution to the District using Cisco hardware and Nutanix virtualization software.

## MEMORANDUM

DATE: March 25, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Approval of Contract for Salesforce Implementation Partner  
Strategic Priority – Strong District Finances/Cutting-Edge Technology and  
Innovation

RECOMMENDATION

That the Board of Education approve a contract with Elevation Solutions, Inc., for Salesforce Implementation Services, and further authorize Michelle Bourgeois, Chief Technology Officer, or designee to sign all necessary documents.

BACKGROUND

The District conducted a competitive selection process to identify a qualified partner to support the planning, implementation, and deployment of a Salesforce's Education Cloud Customer Relationship Management (CRM) solution. This initiative will initially focus on Partner and Donor Management, Grant Management, and Post-secondary Workforce Readiness (PWR), including Work-based Learning (WBL) programs, across the District. Following a thorough RFP process, the District selected a firm to lead this effort. The implementation will be phased to ensure a scalable and sustainable solution that integrates partner engagement, grant operations, and student work-based learning experiences within a unified platform, supporting improved coordination and outcomes district-wide.

The Procurement Department issued Request for Proposal (RFP) 2026-007 on December 3, 2025, and received twelve (12) responses by the January 6, 2026, deadline. Upon initial review, six (6) firms were not considered for further evaluation because their proposed pricing exceeded the District's established budget for this project. The remaining proposals were evaluated in accordance with the criteria outlined in the RFP, and the top two (2) firms were invited to participate in a presentation and interview process.

Based on the results of the evaluation, best and final offer process, and subsequent negotiations, Elevation Solutions, Inc., was determined to offer the most suitable services to meet the District's needs. The total cost for these services is \$346,150 which will be paid in increments tied to defined milestones and deliverables. Funding for this purchase will come from DTS General Funds dedicated to technology as well as Bond Capital Project Funds

## MEMORANDUM

DATE: March 25, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Adoption of Resolution Proclaiming April 10, 2026 as Celebration of Excellence Day  
Strategic Priority – Outstanding Teachers and Staff

RECOMMENDATION

That the Board of Education approve the attached resolution proclaiming support for the St. Vrain Valley Schools Education Foundation for the celebratory event Celebration of Excellence awards ceremony, and declaring April 10, 2026 as Celebration of Excellence Day.

BACKGROUND

The St. Vrain Valley Schools Education Foundation (SVVSEF) is an independent 501 (c)(3) non-profit organization established in 1985. The Foundation's primary mission is to support the Strategic Plan of the St. Vrain Valley School District. As a result, their goal is to supplement the education experience in ways that maximize the effectiveness of teachers and enhance student achievement in an increasingly complex and competitive worldwide environment.

Annually, SVVSEF hosts the Celebration of Excellence event to honor St. Vrain Valley teachers. This celebration, on Friday, April 10, 2026, is in its nineteenth year. This event will provide an opportunity for our community to celebrate excellence in teaching in St. Vrain Valley Schools.

## **RESOLUTION**

Celebration of Excellence Day  
April 10, 2026

**WHEREAS**, the St. Vrain Valley Schools Education Foundation supports St. Vrain Valley School District's Strategic Priorities and provides supplemental funding to enhance teaching and learning in our classrooms; and

**WHEREAS**, since 1984, the National PTA (Parent Teacher Association) has designated the first full week of May (May 4 - 8, 2026) as Teacher Appreciation Week; and

**WHEREAS**, the St. Vrain Valley Schools Education Foundation is presenting the nineteenth annual Celebration of Excellence event on April 10, 2026 that pays tribute to St. Vrain Valley School District's teachers for this week of recognition; and

**WHEREAS**, communities and schools will unite to celebrate the educational profession of teaching and show appreciation to teachers for inspiring a thirst for learning in our youth that will last a lifetime; and

**WHEREAS**, the Foundation's nineteenth Celebration of Excellence Program, which includes recognizing a Teacher of the Year from every school, and a Teacher of the Year for the District, provides the opportunity for students, parents, community members and business partners to show appreciation to teachers who exemplify excellence in teaching; and

**WHEREAS**, schools, businesses and communities play a vital role to ensure the success of the Celebration of Excellence Program;

**NOW, THEREFORE, BE IT RESOLVED**, that the St. Vrain Valley School District Board of Education proclaims April 10, 2026, as Celebration of Excellence Day in our school district and we urge all staff, students, parents and community members to support this event or take some time to show appreciation to a teacher for providing our youth with the gift of learning.

**ADOPTED AND APPROVED** on March 25, 2026.

### **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOARD OF EDUCATION**

Meosha Babbs, Member  
Jim Berthold, Vice President  
Jocelyn Gilligan, President  
Sarah Hurianek, Secretary  
Geno Lechuga, Assistant Secretary  
Hadley Solomon, Member  
Jackie Weiss, Treasurer

### **SUPERINTENDENT OF SCHOOLS**

Dr. Jackie Kapushion

## MEMORANDUM

DATE: March 25, 2026

TO: Board of Education

FROM: Dr. Jackie Kapushion, Superintendent of Schools

SUBJECT: Elementary Music Curriculum Adoption and The Art of Education Renewal  
Strategic Priority - Rigorous, Well-Aligned Standards, Curriculum, Instruction,  
and Assessment

RECOMMENDATION

That the Board of Education approves the adoption and purchase of **Quaver Music K-5**, QuaverEd, for elementary music and the annual renewal of **The Art of Education K-12 Curriculum Suite** for K-12 visual art;

And, that the Board of Education approves the following purchase contracts, not to exceed \$525,000.00, for these instructional resources in FY27 and FY28, based on the estimated student enrollment for the 2026-2027 school year:

- QuaverEd: **\$410,000.00**
- The Art of Education: **\$115,000.00**

The Art of Education K-12 Curriculum Suite will be an ongoing, annual renewal purchase over \$100,000. These instructional resources for K-12 visual art were originally adopted by the Board of Education in April 2023.

BACKGROUND

During the fall of 2024, an adoption committee of elementary music teachers, Music Leadership Team members, and the Office of Fine Arts administrators was formed to evaluate elementary music instructional resources, pilot the selected resources, and make a recommendation for adoption by the St. Vrain Valley Schools Board of Education.

As part of the process, the committee reviewed the following:

- The Colorado Academic Standards for Music
- Evidence-based instructional practices in music education
- National guidance from National Association for Music Education and National Core Arts Standards
- Our current District curriculum and instructional resources
- Feedback from St. Vrain teachers

After vetting candidate instructional resources using nationally-renowned and respected evaluation criteria, the adoption committee came to consensus on moving forward with **Quaver Music K-5** for pilot.

During the 2024-2025 school year, a representative team of elementary music teachers from across the district met to identify desired outcomes for a districtwide curriculum, review the strengths and gaps of the current **Quaver Music K-5** resource, and explore potential alternatives. The group collaboratively developed an evaluation rubric grounded in agreed-upon criteria such as standards alignment, student learning experience, assessment quality, teacher usability, and long-term sustainability. Between meetings, team members independently reviewed curriculum options using the rubric and documented their findings. The team then reconvened to compare evaluations, discuss areas of consensus, and determine next steps, ultimately deciding whether to renew **Quaver Music K-5** or pursue a new curriculum through a continued review process.

In the winter of 2026, input was gathered from pilot teachers, students, families, non-pilot teachers, and the community. After piloting the program during the 2025-2026 school year, and gathering input about the selection, the committee recommends **Quaver Music K-5** to the St. Vrain Valley Schools Board of Education for adoption.

## PILOT SUMMARY

During the 2025-2026 school year, a total of 28 teachers and approximately 12,000 students participated in a yearlong pilot, representing our District elementary schools and a variety of grade levels. Analysis of pilot results:

### Pilot Teacher, Student and Family Surveys

Pilot teachers were surveyed to gather data on the effectiveness of the instructional resources.

Family surveys were made available for feedback. The family feedback was positive and in support of the pilot instructional resources, noting **Quaver Music K-5's** strong digital platform, including clear visuals, interactive features, and a wide variety of songs available to students. Students especially enjoy elements like the music composer tool and engaging concept videos featuring Mr. Quaver while families noted the value of easily accessible digital resources and the continually growing library of musical content.

### Summary of Strengths

#### Teachers

- Fully aligned to the Colorado Academic Standards for music; lessons clearly show which standards are addressed
- Strong scope and sequence for K-5 with flexibility to rearrange and customize lessons
- Wide variety of pedagogical approaches (Kodály, Orff, Dalcroze, etc.) and units such as recorders, ukulele, bucket drumming, and choral resources

- Authentic multicultural music resources that support teaching music from a variety of cultures
- Digital planning tools, live updates, and strong interactive resources that go beyond static textbooks
- Helpful additional resources including performance materials, Spanish-language options, and responsive customer support

#### Students

- Learning can be continued at home through games and practice tools
- Opportunity to learn different instruments they may not have in their classroom
- Ability to listen to a variety of music at home
- It's fun, engaging, and easy to navigate
- Learning can be individualized through interactive tools

#### Public Review

A review of the **Quaver Music K-5** materials was held in winter 2026 for all St. Vrain Valley Schools staff, families, and the community. Overall, the feedback was positive and in support of adopting **Quaver Music K-5**, noting its wide variety of resources, clear and engaging visuals, strong concept videos, creative interactive features, and expanding digital tools that help make music learning relevant, current, and enjoyable for students.

#### PROFESSIONAL DEVELOPMENT, TRAINING, AND ONGOING COSTS

Training and support for teachers will be provided through multiple avenues. New hires will receive initial training at New Teacher Orientation, and all teachers will have access to ongoing professional development through district Split Days, Job-Alike sessions, and optional learning opportunities at the Colorado Music Educators Association Conference and directly through QuaverEd.

#### Initial and Ongoing Costs

\$0 - Professional Development is provided by QuaverEd and/or the Office of Fine Arts.

#### GRATITUDE

Heartfelt thanks to the pilot teachers and committee members who spent many hours bringing this recommendation to the District:

#### Pilot Teachers

Katie Appel, Alpine Elementary  
 Amber Bartels, Blue Mountain Elementary  
 Bethany Rogers, Centennial Elementary  
 Camilla Johnson, Longmont Estates Elementary  
 Abby Madry, Niwot Elementary  
 Cathy Keller, Prairie Ridge Elementary