



May 2025 Monthly Financial Report

*"We are providing current and future generations
a strong competitive advantage so that all students
can achieve success in a globalized world."*
























Don Haddad, Ed.D., Superintendent

Prepared by Financial Services

St. Vrain Valley School District RE-1J
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St. Vrain Valley School District RE-1J
Financial Executive Summary
For the period July 1, 2024 to May 31, 2025

Note: The detailed financial statements are an integral part of this summary.

Fund	PDF page	B/S	A2A	B2A	Notes
<i>Governmental Funds including General Fund, Major & Non-Major Funds, & Special Revenue Funds . . .</i>					
General Fund (10)	6				PY & CY "cash & invest" each account for 74% of total assets. CY "due from oth funds" of \$1.2m is amount borrowed by Nutrition Svc. CY "taxes A/R, U/R" not lower as expected due to decreased collection rate. CY "prepaids" \$251k decrease due to payment/timing of FY's expenditures. CY "Inventory" \$161k increase primarily due to timing of orders in/out. CY "due to oth funds" is, partially, money owed to Broomfield Cty URA. PY "unearned rev" included grant awards not yet recognized (e.g. childcare).
	7				CY "prop tax", "MLO" \$34m decrease due to decreased AV, increased abatements. PY "oth local sources" included a \$2.2m receipt in May 2024 from a URA, reducing the A2A variance (unlike previous months). CY "equalization" will be reduced by \$1.2m for June's alloc to RM/CR. CY "oth state sources" \$769k decrease due to PY's newcomer funding. CY "Medicaid" \$528k decrease due to timing/amount of cost settlement. CY "federal sources" increase due to timing of Nat'l Forest Land payment. CY "sal/bene" \$26.5m increase due to increased wages/benefits, FTE. CY "purch svc" \$3.4m increase due to outsourced spec educ, custodial svc.
	8-9				CY "supplies" \$1.1m decrease partly due to timing of SBITA reclassifications from 0610 supplies to debt service P&I objects, a \$2.5m increase. CY "other" \$520k increase due to SWAP w/holdings (0960) & preK renos (0852). CY "cap outlay" & "financing" decreases due to PY iPad, drone lease inceptions. CY "transfer" of \$4.1m to make Gen'l Fund whole for the purch of Godding land. Based on passage of time, 92% through the fiscal year.
Colo Preschool (19)	n/a	n/a	n/a	n/a	At June 30, 2024, the District closed Fund 19. No FY25 budget was adopted, no expenditures incurred and, therefore, no financial statements are presented.
Risk Mgmt (18)	11-13	n/a			CY "purch svc" increase due to premiums. CY "claims" decrease due to timing, transfers, pending. CY "cap out", "fin'g" due to new vendor onboarding platform.
Bond Redemp (31)	16-17	n/a	n/a		Partial defeasance of 2016C Series gen'l oblig bonds on 12/22/23. Full & partial defeasance of 2014A on 11/14/24 & 2016C on 11/22/24, resp.
Building (41)	18-19	n/a	n/a		With an investment return exceeding the borrowing rate, an arbitrage liability of \$2.4m is recorded as of May'25.
Capital Rsv (43)	21-23	n/a			PY "alloc from Gen Fund" included a one-time increase. "Chg for svc" & "transfers" relate to preK improvements, Student Act projects.
Comm Educ (27)	25-27	n/a			CY comm'y grants include new awards from private/corporate foundations benefiting AAA, IC, P-TECH prgms. Also, increased enrollment in C/S programs.
Fair Contrib (29)	28-29	n/a	n/a		Despite large budgeted expenditures, activity in this fund is minimal due to increasing need and bond proceeds within the Building Fund.
Grants (22)	31-33	n/a			CY expenditures at 74% of budget compared to PY at 72% of budget.
Nutrition Svc (21)	34-37				CY state-funded Healthy School Meals for All anticipated to go to voters in Nov'25 to request add'l funding. "Oth food svc chgs" include vending meal svcs for PRA.
Student Act'y (23)	39-41	n/a			CY support from PTO/Boosters for athletics & co-curricular activities can now be tracked via a unique source code, an increase from Apr'25 of \$36k.
<i>Proprietary Fund, the District's only internal service fund . . .</i>					
Self Insurance (65)	44-47				PY's \$21.9m net claims include \$15.8m in stop loss, rebates. CY's \$25.7m net claims include \$6.6m in stop loss, rebates.
<i>Other financial information . . .</i>					
Investments	49		n/a	n/a	CY interest rate is 4.37% compared to PY's 5.40%

LEGENDS:

To be reviewed w/ BOE

Non-talking point



No issues or concerns; operating w/in expectations



Matters of slight concern; monitoring closely



Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J
Financial Executive Summary (continued)
For the period July 1 to May 31

Note: Not all funds have been included in the summary shown below.
The detailed financial statements are an integral part of this summary.

	FY24		FY25	
	Actual to Date	% of Budget	Actual to Date	% of Budget
General Fund (10)				
Revenues	\$ 376,189,148	83%	\$ 398,783,160	84%
Expenditures	416,483,779	88%	429,003,953	86%
Other Financing Sources (Uses)	22,961,127	116%	7,324,346	82%
Net change in fund balance	(17,333,504)		(22,896,447)	
Beg fund balance	165,972,246		178,230,246	
End fund balance	148,638,742		155,333,799	
Liabilities	89,527,407		94,850,991	
Deferred inflows of resources	254,679		150,000	
Total liabilities, deferred inflows, fund balance	\$ 238,420,828		\$ 250,334,790	
Assets	\$ 238,420,828		\$ 250,334,790	
Risk Management Fund (18)				
Net change in fund balance	\$ (679,834)		\$ (1,320,648)	
End fund balance	\$ 6,798,720		\$ 5,166,071	
Bond Redemption Fund (31)				
Net change in fund balance	\$ (12,619,603)		\$ (28,518,709)	
End fund balance	\$ 106,136,852		\$ 96,688,148	
Building Fund (41)				
Expenditures	\$ 2,242,654	100%	\$ 33,742,213	43%
End fund balance	\$ 1,149,569		\$ 345,252,030	
Capital Reserve Fund (43)				
Net change in fund balance	\$ 1,952,978		\$ (2,041,773)	
End fund balance	\$ 12,999,996		\$ 9,248,892	
Community Education Fund (27)				
Net change in fund balance	\$ 1,440,401		\$ (203,239)	
End fund balance	\$ 6,981,153		\$ 6,469,744	
Fair Contributions Fund (29)				
Change in fund balance	\$ 1,739,946		\$ 1,259,952	
Beg fund balance	10,495,101		11,719,000	
End fund balance	\$ 12,235,047		\$ 12,978,952	
Grants Fund (22)				
Grants receivable	\$ 3,716,982		\$ 5,119,398	
Nutrition Services Fund (21)				
Revenues	\$ 16,460,168	102%	\$ 17,070,648	89%
Expenditures	16,572,794	99%	18,444,219	92%
Change in fund balance	(112,626)		(1,373,571)	
Beg fund balance	5,254,880		4,208,451	
End fund balance	\$ 5,142,254		\$ 2,834,880	
Student Activity Fund (23)				
Net change in fund balance	\$ 450,659		\$ 1,208,496	
End fund balance	\$ 6,891,746		\$ 7,183,362	
Self Insurance Fund (65)				
Change in fund net position	\$ (1,182,697)		\$ (1,806,996)	
End fund net position	\$ 16,078,821		\$ 14,128,784	

FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types”.

Governmental funds are used to account for all or most of a government’s general activities, including the servicing of long-term debt (debt service fund), the construction of new schools or renovation of existing buildings (capital projects funds), and the collection and disbursement of earmarked funds (special revenue funds). The District’s governmental funds consist of the following: *General Fund as well as the Risk Management Fund*, a sub-fund of the General Fund; *Bond Redemption Fund*; *Building Fund*; *Capital Reserve Fund*; and five special revenue funds, including the *Government Designated -Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District’s only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds’ reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The District has no fiduciary funds.

GOVERNMENTAL FUNDS

General Fund

The *General Fund* is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The *Colorado Preschool Program Fund* (CPP) was a state-funded early childhood education program administered by the Colorado Department of Education. CPP sunsetted at the end of the fiscal year 2022-23; any remaining CPP funds were allowed to be spent through June 30, 2024. CPP was reported as a sub-fund of the *General Fund* and closed by June 30, 2024. As a result, **CPP is not presented in the financial statements herein**. The passage of HB22-1295 established the Department of Early Childhood and the Universal Preschool Program (UPK). Universal Preschool Colorado ensures that every child – in the year before they are eligible for kindergarten – is eligible for up to half-day (15 hours) of state-funded, voluntary preschool, which began the 2023-24 school year. UPK is reported within the General Fund effective July 1, 2023.

The *Risk Management Fund* is a sub-fund of the *General Fund*. Moneys allocated to this fund from the *General Fund* are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J

General Fund (10)

Balance Sheet (Unaudited)

As of May 31,

	<u>2024</u>	<u>2025</u>
Assets		
Cash and investments	\$ 175,805,421	\$ 185,479,554
Accounts receivable	62,863	29,546
Due from other funds	-	1,193,324
Lease receivable	233,219	119,874
Taxes receivable, net	60,310,768	61,593,612 A
Prepaid items	490,462	239,684
Inventories	1,518,095	1,679,196
Total assets	<u>\$ 238,420,828</u>	<u>\$ 250,334,790</u>
Liabilities		
Accounts payable	\$ -	\$ -
Pcard clearing account	(978,616)	(468,870)
Due to other funds	-	1,132,459
Accrued salaries and benefits	16,744,454	18,100,112 B
Payroll withholdings	13,067,928	14,371,562
Other current liabilities	77,674	122,116
Unearned revenues	60,615,967	61,593,612 A
Total liabilities	<u>89,527,407</u>	<u>94,850,991</u>
Deferred inflows of resources		
Unavailable property tax revenue	-	-
Unavailable lease revenue	254,679	150,000
Total deferred inflows of resources	<u>254,679</u>	<u>150,000</u>
Fund balances		
Nonspendable: deposits, inventories, prepaids	2,008,557	1,918,880
Restricted: TABOR	13,873,426	15,765,259
Restricted: special federal contract	2,622,832	2,977,416
Committed: contingency	9,248,950	10,510,173
Committed: BOE allocations	14,575,405	15,767,757
Assigned: Mill Levy Override	56,632,765	61,414,180
Assigned: current year obligations	24,278,570	27,488,102
Unassigned	25,398,237	19,492,032
Total fund balance	<u>148,638,742</u>	<u>155,333,799</u>
Total liabilities, deferred inflows, and fund balance	<u>\$ 238,420,828</u>	<u>\$ 250,334,790</u>

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to May 31

	FY24 July - May Actual	FY25 July - May Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 129,038,399	\$ 105,758,083	\$ (23,280,316)	-18.04%
4 Specific ownership taxes	11,363,024	11,799,626	436,602	3.84%
5 Mill levy override	62,645,827	51,387,831	(11,257,996)	-17.97%
6 Investment income	6,680,490	7,126,670	446,180	6.68%
7 Charges for service	2,673,953	2,815,804	141,851	5.30%
8 Other local sources	7,730,239	7,942,153	211,914	2.74%
9 Total local revenues	<u>220,131,932</u>	<u>186,830,167</u>	<u>(33,301,765)</u>	-15.13%
10 State				
11 Equalization, net	125,111,123	180,861,819	55,750,696	44.56%
12 Special Education	12,762,912	13,718,263	955,351	7.49%
13 Career and Technical Education	952,208	911,661	(40,547)	-4.26%
14 Transportation	2,508,463	2,795,183	286,720	11.43%
15 Gifted and Talented	340,864	337,985	(2,879)	-0.84%
16 English Language Proficiency Act	1,055,779	1,086,302	30,523	2.89%
17 Preschool	6,030,724	5,425,160	(605,564)	-10.04%
18 PERA: State on Behalf Payment	-	-	-	N/A
19 Other state sources	3,243,466	2,474,370	(769,096)	-23.71%
20 Total state revenues	<u>152,005,539</u>	<u>207,610,743</u>	<u>55,605,204</u>	36.58%
21 Federal				
22 Medicaid	3,160,314	2,632,005	(528,309)	-16.72%
23 Build America Bond Rebates	717,816	717,816	-	0.00%
24 Pandemic relief funding	173,547	319,394	145,847	84.04%
25 Other federal sources	-	673,035	673,035	N/A
26 Total federal revenues	<u>4,051,677</u>	<u>4,342,250</u>	<u>290,573</u>	7.17%
27 Total revenues	<u>376,189,148</u>	<u>398,783,160</u>	<u>22,594,012</u>	6.01%
28 Expenditures				
29 Salaries	230,647,321	249,640,706	18,993,385	8.23%
30 Benefits	75,718,115	83,193,312	7,475,197	9.87%
31 Purchased services	18,756,825	22,172,062	3,415,237	18.21%
32 Supplies and materials	25,661,044	24,521,951	(1,139,093)	-4.44%
33 Other	1,325,336	1,845,495	520,159	39.25%
34 Charter schools	38,440,807	39,543,776	1,102,969	2.87%
35 Capital outlay	24,512,099	4,136,606	(20,375,493)	-83.12%
36 Debt service	1,422,232	3,950,045	2,527,813	177.74%
37 Total expenditures	<u>416,483,779</u>	<u>429,003,953</u>	<u>12,520,174</u>	3.01%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(40,294,631)	(30,220,793)	10,073,838	-25.00%
40 Other Financing Sources (Uses)				
41 Lease purchase, financing arrangements	22,851,573	3,224,274	(19,627,299)	-85.89%
42 Transfers, net	109,554	4,100,072	3,990,518	-3642.51%
43 Total other financing sources (uses)	<u>22,961,127</u>	<u>7,324,346</u>	<u>(15,636,781)</u>	-68.10%
44 Net change in fund balance	(17,333,504)	(22,896,447)	(5,562,943)	-32.09%
45 Fund balance, beginning	165,972,246	178,230,246	12,258,000	7.39%
46 Fund balance, ending	<u>\$ 148,638,742</u>	<u>\$ 155,333,799</u>	<u>\$ 6,695,057</u>	4.50%

St. Vrain Valley School District RE-1J
General Fund (10)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2023 to May 31, 2024

	FY24 Amended Budget	FY24 July - May Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 166,323,376	\$ 129,038,399	\$ (37,284,977)	77.58%
4 Specific ownership taxes	13,366,512	11,363,024	(2,003,488)	85.01%
5 Mil levy override	80,733,645	62,645,827	(18,087,818)	77.60%
6 Investment income	9,000,000	6,680,490	(2,319,510)	74.23%
7 Charges for service	2,621,098	2,673,953	52,855	102.02%
8 Other local sources	10,945,382	7,730,239	(3,215,143)	70.63%
9 Total local revenues	<u>282,990,013</u>	<u>220,131,932</u>	<u>(62,858,081)</u>	77.79%
10 State				
11 Equalization, net	135,068,400	125,111,123	(9,957,277)	92.63%
12 Special Education	12,762,912	12,762,912	-	100.00%
13 Career and Technical Education	800,000	952,208	152,208	119.03%
14 Transportation	2,508,463	2,508,463	-	100.00%
15 Gifted and Talented	340,864	340,864	-	100.00%
16 English Language Proficiency Act	1,055,779	1,055,779	-	100.00%
17 Preschool	5,655,989	6,030,724	374,735	106.63%
18 PERA: State on Behalf Payment	6,000,000	-	(6,000,000)	0.00%
19 Other state sources	2,768,465	3,243,466	475,001	117.16%
20 Total state revenues	<u>166,960,872</u>	<u>152,005,539</u>	<u>(14,955,333)</u>	91.04%
21 Federal				
22 Medicaid	2,500,000	3,160,314	660,314	126.41%
23 Build America Bond Rebates	1,435,631	717,816	(717,815)	50.00%
24 Pandemic relief funding	1,331,697	173,547	(1,158,150)	13.03%
25 Other federal sources	403,500	-	(403,500)	0.00%
26 Total federal revenues	<u>5,670,828</u>	<u>4,051,677</u>	<u>(1,619,151)</u>	71.45%
27 Total revenues	<u>455,621,713</u>	<u>376,189,148</u>	<u>(79,432,565)</u>	82.57%
28 Expenditures				
29 Salaries	258,873,005	230,647,321	28,225,684	89.10%
30 Benefits	90,496,149	75,718,115	14,778,034	83.67%
31 Purchased services	19,210,650	18,756,825	453,825	97.64%
32 Supplies and materials	34,422,740	25,661,044	8,761,696	74.55%
33 Other	1,816,937	1,325,336	491,601	72.94%
34 Charter schools	42,828,838	38,440,807	4,388,031	89.75%
35 Capital outlay	22,674,980	24,512,099	(1,837,119)	108.10%
36 Debt service	5,471,039	1,422,232	4,048,807	26.00%
37 Total expenditures	<u>475,794,338</u>	<u>416,483,779</u>	<u>59,310,559</u>	87.53%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(20,172,625)	(40,294,631)	(20,122,006)	
40 Other Financing Sources (Uses)				
41 Lease purchase, financing arrangements	19,800,000	22,851,573	3,051,573	115.41%
42 Transfers, net	-	109,554	109,554	N/A
43 Total other financing sources (uses)	<u>19,800,000</u>	<u>22,961,127</u>	<u>3,161,127</u>	115.97%
44 Net change in fund balance	(372,625)	(17,333,504)	(16,960,879)	
45 Fund balance, beginning	165,972,246	165,972,246	-	
46 Fund balance, ending	<u>\$ 165,599,621</u>	<u>\$ 148,638,742</u>	<u>\$ (16,960,879)</u>	
47 Expected year-end fund balance as percentage				
48 of annual expenditure budget	<u>34.80%</u>			

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to May 31, 2025

	FY25 Amended Budget	FY25 July - May Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 145,419,623	\$ 105,758,083	\$ (39,661,540)	72.73%
4 Specific ownership taxes	14,300,000	11,799,626	(2,500,374)	82.51%
5 Mil levy override	70,769,244	51,387,831	(19,381,413)	72.61%
6 Investment income	7,000,000	7,126,670	126,670	101.81%
7 Charges for service	2,792,916	2,815,804	22,888	100.82%
8 Other local sources	13,204,457	7,942,153	(5,262,304)	60.15%
9 Total local revenues	<u>253,486,240</u>	<u>186,830,167</u>	<u>(66,656,073)</u>	73.70%
10 State				
11 Equalization, net	179,654,929	180,861,819	1,206,890	100.67%
12 Special Education	13,698,132	13,718,263	20,131	100.15%
13 Career and Technical Education	1,823,322	911,661	(911,661)	50.00%
14 Transportation	2,795,183	2,795,183	-	100.00%
15 Gifted and Talented	337,985	337,985	-	100.00%
16 English Language Proficiency Act	1,086,302	1,086,302	-	100.00%
17 Preschool	5,145,391	5,425,160	279,769	105.44%
18 PERA: State on Behalf Payment	6,500,000	-	(6,500,000)	0.00%
19 Other state sources	2,486,221	2,474,370	(11,851)	99.52%
20 Total state revenues	<u>213,527,465</u>	<u>207,610,743</u>	<u>(5,916,722)</u>	97.23%
21 Federal				
22 Medicaid	3,200,000	2,632,005	(567,995)	82.25%
23 Build America Bond Rebates	1,435,631	717,816	(717,815)	50.00%
24 Pandemic relief funding	30,819	319,394	288,575	1036.35%
25 Other federal sources	1,276,535	673,035	(603,500)	52.72%
26 Total federal revenues	<u>5,942,985</u>	<u>4,342,250</u>	<u>(1,600,735)</u>	73.07%
27 Total revenues	<u>472,956,690</u>	<u>398,783,160</u>	<u>(74,173,530)</u>	84.32%
28 Expenditures				
29 Salaries	285,996,166	249,640,706	36,355,460	87.29%
30 Benefits	99,654,782	83,193,312	16,461,470	83.48%
31 Purchased services	19,438,388	22,172,062	(2,733,674)	114.06%
32 Supplies and materials	33,507,196	24,521,951	8,985,245	73.18%
33 Other	1,645,185	1,845,495	(200,310)	112.18%
34 Charter schools	44,123,431	39,543,776	4,579,655	89.62%
35 Capital outlay	8,788,972	4,136,606	4,652,366	47.07%
36 Debt service	6,837,198	3,950,045	2,887,153	57.77%
37 Total expenditures	<u>499,991,318</u>	<u>429,003,953</u>	<u>70,987,365</u>	85.80%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(27,034,628)	(30,220,793)	(3,186,165)	
40 Other Financing Sources (Uses)				
41 Lease purchase, financing arrangements	4,800,000	3,224,274	(1,575,726)	67.17%
42 Transfers, net	4,100,000	4,100,072	72	100.00%
43 Total other financing sources (uses)	<u>8,900,000</u>	<u>7,324,346</u>	<u>(1,575,654)</u>	N/A
44 Net change in fund balance	(18,134,628)	(22,896,447)	(4,761,819)	
45 Fund balance, beginning	178,230,246	178,230,246	-	
46 Fund balance, ending	<u>\$ 160,095,618</u>	<u>\$ 155,333,799</u>	<u>\$ (4,761,819)</u>	
47 Expected year-end fund balance as percentage				
48 of annual expenditure budget	<u>32.02%</u>			

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St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1 to May 31

	FY24 July - May Actual	FY25 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 322,863	\$ 234,374	\$ (88,489)	-27.41%
Allocation from General Fund	4,125,000	4,216,667	91,667	2.22%
Other local sources	11,084	35,842	24,758	223.37%
Total revenues	<u>4,458,947</u>	<u>4,486,883</u>	<u>27,936</u>	0.63%
Expenditures				
Salaries	383,089	446,585	63,496	16.57%
Benefits	108,715	145,593	36,878	33.92%
Purchased services				
Professional services	311,749	365,956	54,207	17.39%
Self insurance pools	3,444,322	4,546,134	1,101,812	31.99%
Claims	801,026	56,382	(744,644)	-92.96%
Supplies	75,883	107,584	31,701	41.78%
Other	5,900	9,246	3,346	56.71%
Capital outlay	8,097	252,931	244,834	3023.76%
Debt service	-	17,420	17,420	N/A
Total expenditures	<u>5,138,781</u>	<u>5,947,831</u>	<u>809,050</u>	15.74%
Excess (deficiency) of revenues over (under) expenditures	(679,834)	(1,460,948)	(781,114)	114.90%
Other Financing Sources (Uses)				
Financing arrangement	-	212,066	212,066	N/A
Transfers	-	(71,766)	(71,766)	N/A
Total other financing sources (uses)	<u>-</u>	<u>140,300</u>	<u>140,300</u>	N/A
Net change in fund balance	(679,834)	(1,320,648)	(640,814)	94.26%
Fund balance, beginning	<u>7,478,554</u>	<u>6,486,719</u>	<u>(991,835)</u>	-13.26%
Fund balance, ending	<u>\$ 6,798,720</u>	<u>\$ 5,166,071</u>	<u>\$ (1,632,649)</u>	-24.01%

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2023 to May 31, 2024

	FY24 Amended Budget	FY24 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 400,000	\$ 322,863	\$ (77,137)	80.72%
Allocation from General Fund	4,500,000	4,125,000	(375,000)	91.67%
Other local sources	25,000	11,084	(13,916)	44.34%
Total revenues	4,925,000	4,458,947	(466,053)	90.54%
Expenditures				
Salaries	446,319	383,089	63,230	85.83%
Benefits	120,837	108,715	12,122	89.97%
Purchased services	4,492,450	3,756,071	736,379	83.61%
Claims	1,500,000	801,026	698,974	53.40%
Supplies	249,000	75,883	173,117	30.48%
Other	79,600	5,900	73,700	7.41%
Capital outlay	-	8,097	(8,097)	N/A
Debt service	-	-	-	N/A
Total expenditures	6,888,206	5,138,781	1,749,425	74.60%
Excess (deficiency) of revenues over (under) expenditures	(1,963,206)	(679,834)	1,283,372	
Other Financing Sources (Uses)				
Financing arrangement	-	-	-	N/A
Transfers	-	-	-	N/A
Total other financing sources (uses)	-	-	-	N/A
Net change in fund balance	(1,963,206)	(679,834)	1,283,372	
Fund balance, beginning	7,478,554	7,478,554	-	
Fund balance, ending	\$ 5,515,348	\$ 6,798,720	\$ 1,283,372	
Expected year-end fund balance as percentage of annual expenditure budget	80.07%			

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2024 to May 31, 2025

	FY25 Amended Budget	FY25 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 350,000	\$ 234,374	\$ (115,626)	66.96%
Allocation from General Fund	4,600,000	4,216,667	(383,333)	91.67%
Other local sources	25,000	35,842	10,842	143.37%
Total revenues	4,975,000	4,486,883	(488,117)	90.19%
Expenditures				
Salaries	503,697	446,585	57,112	88.66%
Benefits	158,135	145,593	12,542	92.07%
Purchased services	5,083,850	4,912,090	171,760	96.62%
Claims	1,500,000	56,382	1,443,618	3.76%
Supplies	254,500	107,584	146,916	42.27%
Other	13,700	9,246	4,454	67.49%
Capital outlay	-	252,931	(252,931)	N/A
Debt service	-	17,420	(17,420)	N/A
Total expenditures	7,513,882	5,947,831	1,566,051	79.16%
Excess (deficiency) of revenues over (under) expenditures	(2,538,882)	(1,460,948)	1,077,934	
Other Financing Sources (Uses)				
Financing arrangement	-	212,066	212,066	N/A
Transfers	-	(71,766)	(71,766)	N/A
Total other financing sources (uses)	-	140,300	140,300	N/A
Net change in fund balance	(2,538,882)	(1,320,648)	1,218,234	
Fund balance, beginning	6,486,719	6,486,719	-	
Fund balance, ending	\$ 3,947,837	\$ 5,166,071	\$ 1,218,234	
Expected year-end fund balance as percentage of annual expenditure budget	52.54%			

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GOVERNMENTAL FUNDS

Major Governmental Funds

The *Bond Redemption Fund* is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The *Building Fund* is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

Nonmajor Governmental Fund

The *Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the *General Fund* and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to May 31, 2024

	FY24 Amended Budget	FY24 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 102,017,858	\$ 79,198,862	\$ (22,818,996)	77.63%
Investment income	4,750,000	4,060,123	(689,877)	85.48%
Other local sources	6,500,000	3,573,419	(2,926,581)	54.98%
Total revenues	<u>113,267,858</u>	<u>86,832,404</u>	<u>(26,435,454)</u>	76.66%
Expenditures				
Debt principal	14,110,000	14,110,000	-	100.00%
Debt interest - Dec 15 & June 15	16,452,590	9,230,445	7,222,145	56.10%
Payment to escrow agent	76,085,822	76,085,822	-	100.00%
Fiscal charges	36,000	25,740	10,260	71.50%
Total expenditures	<u>106,684,412</u>	<u>99,452,007</u>	<u>7,232,405</u>	93.22%
Excess (deficiency) of revenues over (under) expenditures	6,583,446	(12,619,603)	(19,203,049)	
Fund balance, beginning	<u>118,756,455</u>	<u>118,756,455</u>	<u>-</u>	
Fund balance, ending	<u>\$ 125,339,901</u>	<u>\$ 106,136,852</u>	<u>\$ (19,203,049)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>117.49%</u>			

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to May 31, 2025

	FY25 Amended Budget	FY25 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 89,426,493	\$ 64,938,225	\$ (24,488,268)	72.62%
Investment income	4,000,000	3,689,772	(310,228)	92.24%
Other local sources	4,300,000	365,259	(3,934,741)	8.49%
Total revenues	<u>97,726,493</u>	<u>68,993,256</u>	<u>(28,733,237)</u>	70.60%
Expenditures				
Debt principal	7,710,000	7,710,000	-	100.00%
Debt interest - Dec 15 & June 15	18,645,789	5,189,895	13,455,894	27.83%
Payment to escrow agent	84,588,689	84,588,689	-	100.00%
Fiscal charges	35,000	23,381	11,619	66.80%
Total expenditures	<u>110,979,478</u>	<u>97,511,965</u>	<u>13,467,513</u>	87.86%
Excess (deficiency) of revenues over (under) expenditures	(13,252,985)	(28,518,709)	(15,265,724)	
Fund balance, beginning	<u>125,206,857</u>	<u>125,206,857</u>	<u>-</u>	
Fund balance, ending	<u>\$ 111,953,872</u>	<u>\$ 96,688,148</u>	<u>\$ (15,265,724)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>100.88%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to May 31, 2024

	FY24 Amended Budget	FY24 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 80,000	\$ 103,308	\$ 23,308	129.14%
Total revenues	<u>80,000</u>	<u>103,308</u>	<u>23,308</u>	129.14%
Expenditures				
Salaries	541,000	496,013	44,987	91.68%
Benefits	171,000	153,613	17,387	89.83%
Purchased services	750,000	1,268,256	(518,256)	169.10%
Construction projects	785,202	322,302	462,900	41.05%
Debt service	-	-	-	N/A
Other	-	2,470	(2,470)	N/A
Total expenditures	<u>2,247,202</u>	<u>2,242,654</u>	<u>4,548</u>	99.80%
Excess (deficiency) of revenues over (under) expenditures	(2,167,202)	(2,139,346)	27,856	
Other Financing Sources (Uses)				
General obligation building bonds	-	-	-	N/A
Premium on bonds	-	-	-	N/A
Financing arrangement	-	-	-	N/A
Transfer to General Fund	-	-	-	N/A
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	(2,167,202)	(2,139,346)	27,856	
Fund balance, beginning	<u>3,288,915</u>	<u>3,288,915</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,121,713</u>	<u>\$ 1,149,569</u>	<u>\$ 27,856</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>49.92%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to May 31, 2025

	FY25 Amended Budget	FY25 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000,000	4,676,196	\$ (323,804)	93.52%
Total revenues	5,000,000	4,676,196	(323,804)	93.52%
Expenditures				
Salaries	823,268	350,094	473,174	42.52%
Benefits	280,911	109,341	171,570	38.92%
Purchased services	24,166,737	11,911,607	12,255,130	49.29%
Construction projects	53,626,182	21,329,786	32,296,396	39.77%
Debt service	-	40,000	(40,000)	N/A
Other	25,000	1,385	23,615	5.54%
Total expenditures	78,922,098	33,742,213	45,179,885	42.75%
Excess (deficiency) of revenues over (under) expenditures	(73,922,098)	(29,066,017)	44,856,081	
Other Financing Sources (Uses)				
General obligation building bonds	342,960,000	342,960,000	-	100.00%
Premium on bonds	34,561,644	34,561,644	-	100.00%
Financing arrangement	-	153,032	153,032	N/A
Transfer to General Fund	(4,300,000)	(4,298,300)	1,700	99.96%
Total other financing sources (uses)	373,221,644	373,376,376	154,732	
Net change in fund balance	299,299,546	344,310,359	45,010,813	
Fund balance, beginning	941,671	941,671	-	
Fund balance, ending	\$ 300,241,217	\$ 345,252,030	\$ 45,010,813	
Expected year-end fund (deficit) as percentage of annual expenditure budget	380.43%			

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St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to May 31

	FY24 July - May Actual	FY25 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Allocation from General Fund	\$ 11,114,525	\$ 9,059,120	\$ (2,055,405)	-18.49%
Investment income	412,968	393,919	(19,049)	-4.61%
Charges for service	680,911	447,037	(233,874)	-34.35%
Other local sources	75,078	82,118	7,040	9.38%
Total revenues	<u>12,283,482</u>	<u>9,982,194</u>	<u>(2,301,288)</u>	-18.73%
Expenditures				
Capital projects	11,067,329	12,844,879	1,777,550	16.06%
Debt service	-	55,860	55,860	N/A
Total expenditures	<u>11,067,329</u>	<u>12,900,739</u>	<u>1,833,410</u>	16.57%
Excess (deficiency) of revenues over (under) expenditures	1,216,153	(2,918,545)	(4,134,698)	-339.98%
Other Financing Sources (Uses)				
Transfer - other funds, net	<u>736,825</u>	<u>876,772</u>	<u>139,947</u>	18.99%
Net change in fund balance	1,952,978	(2,041,773)	(3,994,751)	-204.55%
Fund balance, beginning	<u>11,047,018</u>	<u>11,290,665</u>	<u>243,647</u>	2.21%
Fund balance, ending	<u>\$ 12,999,996</u>	<u>\$ 9,248,892</u>	<u>\$ (3,751,104)</u>	-28.85%

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2023 to May 31, 2024

	FY24 Amended Budget	FY24 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund	\$ 12,124,936	\$ 11,114,525	\$ (1,010,411)	91.67%
Investment income	450,000	412,968	(37,032)	91.77%
Charges for service	-	680,911	680,911	N/A
Other local sources	12,000	75,078	63,078	625.65%
Total revenues	12,586,936	12,283,482	(303,454)	97.59%
Expenditures				
Capital projects	19,065,263	11,067,329	7,997,934	58.05%
Debt service	-	-	-	N/A
Total expenditures	19,065,263	11,067,329	7,997,934	58.05%
Excess (deficiency) of revenues over (under) expenditures	(6,478,327)	1,216,153	7,694,480	
Other Financing Sources (Uses)				
Transfer - other funds, net	-	736,825	736,825	N/A
Net change in fund balance	(6,478,327)	1,952,978	8,431,305	
Fund balance, beginning	11,047,018	11,047,018	-	
Fund balance, ending	\$ 4,568,691	\$ 12,999,996	\$ 8,431,305	
Expected year-end fund balance as percentage of annual expenditure budget	23.96%			

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to May 31, 2025

	FY25 Amended Budget	FY25 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund	\$ 9,882,767	\$ 9,059,120	\$ (823,647)	91.67%
Investment income	450,000	393,919	(56,081)	87.54%
Charges for service	-	447,037	447,037	N/A
Other local sources	50,000	82,118	32,118	164.24%
Total revenues	10,382,767	9,982,194	(400,573)	96.14%
Expenditures				
Capital projects	19,963,149	12,844,879	7,118,270	64.34%
Debt service	-	55,860	(55,860)	N/A
Total expenditures	19,963,149	12,900,739	7,062,410	64.62%
Excess (deficiency) of revenues over (under) expenditures	(9,580,382)	(2,918,545)	6,661,837	
Other Financing Sources (Uses)				
Transfer - other funds, net	290,180	876,772	586,592	302.15%
Net change in fund balance	(9,290,202)	(2,041,773)	7,248,429	
Fund balance, beginning	11,290,665	11,290,665	-	
Fund balance, ending	\$ 2,000,463	\$ 9,248,892	\$ 7,248,429	
Expected year-end fund balance as percentage of annual expenditure budget	10.02%			

GOVERNMENTAL FUNDS

Special Revenue Funds

The *Community Education Fund* is used to record the tuition-based activities including summer school, Pre-K child care, K-5 child care, and enrichment, as well as facility use rental income and community grants and awards.

In accordance with intergovernmental agreements, the *Fair Contributions Fund* is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The *Governmental Designated-Purpose Grants Fund* is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged – and Individuals with Disabilities Education Act (IDEA Part B).

The *Nutrition Services Fund* accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to students throughout District schools.

The *Student Activity Fund* is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to May 31

	FY24 July - May Actual	FY25 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 235,086	\$ 276,845	\$ 41,759	17.76%
Charges for services				
Community School Programs				
A Pre-K Child Care	938,202	1,048,209	110,007	11.73%
B K-5 Child Care	4,698,825	5,178,631	479,806	10.21%
C Enrichment	208,366	245,140	36,774	17.65%
D C/S Central Office	646,444	223,646	(422,798)	-65.40%
E Summer School Program	102,433	121,448	19,015	18.56%
Facility Use				
F School Bldgs' Share	73,086	68,471	(4,615)	-6.31%
G Central Office Share	412,898	492,192	79,294	19.20%
H Other Programs	169,785	250,148	80,363	47.33%
I Community grants & awards	864,062	1,230,817	366,755	42.45%
Total revenues	8,349,087	9,135,547	786,460	9.42%
Expenditures				
Instruction				
Community School Programs				
A Pre-K Child Care	704,986	931,561	226,575	32.14%
B K-5 Child Care	3,100,713	3,986,176	885,463	28.56%
C Enrichment	97,178	147,641	50,463	51.93%
D C/S Central Office	1,585,448	1,121,848	(463,600)	-29.24%
E Summer School Program	44,707	51,052	6,345	14.19%
Support services				
Facility Use				
F School Bldgs' Share	74,667	107,472	32,805	43.94%
G Central Office Share	374,051	466,091	92,040	24.61%
H Other Programs	230,771	231,320	549	0.24%
I Community grants & awards	729,212	1,904,920	1,175,708	161.23%
Total expenditures	6,941,733	8,948,081	2,006,348	28.90%
Excess (deficiency) of revenues over (under) expenditures	1,407,354	187,466	(1,219,888)	-86.68%
Other Financing Sources (Uses)				
Transfer - other fund(s)	33,047	(390,705)	(423,752)	-1282.27%
Net change in fund balance	1,440,401	(203,239)	(1,643,640)	-114.11%
Fund balance, beginning	5,540,752	6,672,983	1,132,231	20.43%
Fund balance, ending	\$ 6,981,153	\$ 6,469,744	\$ (511,409)	-7.33%

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2023 to May 31, 2024

	FY24 Amended Budget	FY24 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 225,000	\$ 235,086	\$ 10,086	104.48%
Charges for services	6,070,388	6,804,589	734,201	112.09%
Community grants & awards	713,887	864,062	150,175	121.04%
Pandemic relief funds	445,350	445,350	-	100.00%
Total revenues	<u>7,454,625</u>	<u>8,349,087</u>	<u>894,462</u>	112.00%
Expenditures				
Instruction	4,584,252	4,528,335	55,917	98.78%
Support services	2,962,613	2,403,270	559,343	81.12%
Capital outlay	30,128	10,128	20,000	33.62%
Total expenditures	<u>7,576,993</u>	<u>6,941,733</u>	<u>635,260</u>	91.62%
Excess (deficiency) of revenues over (under) expenditures	(122,368)	1,407,354	1,529,722	
Other Financing Sources (Uses)				
Transfer - Student Act (Fd 23)	-	33,047	33,047	N/A
Transfer - Capital Reserve (Fd 43)	-	-	-	N/A
Transfers, net	<u>-</u>	<u>33,047</u>	<u>33,047</u>	N/A
Net change in fund balance	(122,368)	1,440,401	1,562,769	
Fund balance, beginning	<u>5,540,752</u>	<u>5,540,752</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,418,384</u>	<u>\$ 6,981,153</u>	<u>\$ 1,562,769</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>71.51%</u>			

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to May 31, 2025

	FY25 Amended Budget	FY25 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 174,486	\$ 276,845	\$ 102,359	158.66%
Charges for services	7,204,815	7,624,885	420,070	105.83%
Community grants & awards	863,595	1,230,817	367,222	142.52%
Pandemic relief funds	-	3,000	3,000	N/A
Total revenues	<u>8,242,896</u>	<u>9,135,547</u>	<u>892,651</u>	110.83%
Expenditures				
Instruction	5,778,040	5,230,531	547,509	90.52%
Support services	3,894,326	3,173,558	720,768	81.49%
Capital outlay	<u>10,000</u>	<u>543,992</u>	<u>(533,992)</u>	5439.92%
Total expenditures	<u>9,682,366</u>	<u>8,948,081</u>	<u>734,285</u>	92.42%
Excess (deficiency) of revenues over (under) expenditures	(1,439,470)	187,466	1,626,936	
Other Financing Sources (Uses)				
Transfer - Student Act (Fd 23)	-	(31,607)	(31,607)	N/A
Transfer - Capital Reserve (Fd 43)	<u>(500)</u>	<u>(359,098)</u>	<u>(358,598)</u>	71819.60%
Transfers, net	<u>(500)</u>	<u>(390,705)</u>	<u>(390,205)</u>	78141.00%
Net change in fund balance	(1,439,970)	(203,239)	1,236,731	
Fund balance, beginning	<u>6,672,983</u>	<u>6,672,983</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,233,013</u>	<u>\$ 6,469,744</u>	<u>\$ 1,236,731</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>54.05%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to May 31, 2024

	FY24 Amended Budget	FY24 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 400,000	\$ 496,702	\$ 96,702	124.18%
Other local sources	-	21,005	21,005	N/A
Cash in lieu	1,600,000	1,284,139	(315,861)	80.26%
Total revenues	2,000,000	1,801,846	(198,154)	90.09%
Expenditures				
Purchased services	95,000	62,334	32,666	65.61%
Capital outlay	1,900,000	-	1,900,000	0.00%
Total expenditures	1,995,000	61,900	1,933,100	3.10%
Excess (deficiency) of revenues over (under) expenditures	5,000	1,739,946	1,734,946	
Other Financing (Uses)				
Transfer to General Fund	-	-	-	N/A
Net change in fund balance	5,000	1,739,946	1,734,946	
Fund balance, beginning	10,495,101	10,495,101	-	
Fund balance, ending	\$ 10,500,101	\$ 12,235,047	\$ 1,734,946	
Expected year-end fund balance as percentage of annual expenditure budget	526.32%			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to May 31, 2025

	FY25 Amended Budget	FY25 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 550,000	\$ 503,410	\$ (46,590)	91.53%
Other local sources	-	-	-	N/A
Cash in lieu	1,500,000	1,193,254	(306,746)	79.55%
Total revenues	2,050,000	1,696,664	(353,336)	82.76%
Expenditures				
Purchased services	1,500,000	183,509	1,316,491	12.23%
Capital outlay	922,414	253,203	669,211	27.45%
Total expenditures	2,422,414	436,712	1,985,702	18.03%
Excess (deficiency) of revenues over (under) expenditures	(372,414)	1,259,952	1,632,366	
Other Financing (Uses)				
Transfer to General Fund	-	(72)	(72)	N/A
Net change in fund balance	(372,414)	1,259,880	1,632,294	
Fund balance, beginning	11,719,000	11,719,000	-	
Fund balance, ending	\$ 11,346,586	\$ 12,978,880	\$ 1,632,294	
Expected year-end fund balance as percentage of annual expenditure budget	468.40%			

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St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to May 31

	FY24 July - May Actual	FY25 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	\$ 60,543	\$ 62,454	\$ 1,911	3.16%
State grants	2,237,418	4,689,685	2,452,267	109.60%
Federal grants	8,198,882	6,142,947	(2,055,935)	-25.08%
Total revenues	<u>10,496,843</u>	<u>10,895,086</u>	<u>398,243</u>	3.79%
Expenditures				
Salaries	8,484,262	9,191,850	707,588	8.34%
Benefits	2,802,273	3,003,581	201,308	7.18%
Purchased services	1,662,061	2,508,658	846,597	50.94%
Supplies and materials	1,110,975	996,267	(114,708)	-10.32%
Other	45,772	65,028	19,256	42.07%
Capital outlay	108,482	183,205	74,723	68.88%
Debt service	-	65,895	65,895	N/A
Total expenditures	<u>14,213,825</u>	<u>16,014,484</u>	<u>1,800,659</u>	12.67%
Excess (deficiency) of revenues over (under) expenditures	(3,716,982)	(5,119,398)	(1,402,416)	-37.73%
Fund balance, beginning	-	-	-	N/A
Fund (deficit), ending	<u>\$ (3,716,982)</u>	<u>\$ (5,119,398)</u>	<u>\$ (1,402,416)</u>	-37.73%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to May 31, 2024

	FY24 Amended Budget	FY24 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 92,000	\$ 60,543	\$ (31,457)	65.81%
State grants	2,538,266	2,237,418	(300,848)	88.15%
Federal grants	17,009,240	8,198,882	(8,810,358)	48.20%
Total revenues	19,639,506	10,496,843	(9,142,663)	53.45%
Expenditures				
Salaries	9,590,009	8,484,262	1,105,747	88.47%
Benefits	3,098,286	2,802,273	296,013	90.45%
Purchased services	1,837,368	1,662,061	175,307	90.46%
Supplies and materials	3,693,974	1,110,975	2,582,999	30.08%
Other	1,221,356	45,772	1,175,584	3.75%
Capital outlay	198,513	108,482	90,031	54.65%
Debt service	-	-	-	N/A
Total expenditures	19,639,506	14,213,825	5,425,681	72.37%
Excess (deficiency) of revenues over (under) expenditures	-	(3,716,982)	(3,716,982)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	\$ -	\$ (3,716,982)	\$ (3,716,982)	
Expected year-end fund (deficit) as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to May 31, 2025

	FY25 Amended Budget	FY25 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 100,700	\$ 62,454	\$ (38,246)	62.02%
State grants	7,030,420	4,689,685	(2,340,735)	66.71%
Federal grants	14,591,473	6,142,947	(8,448,526)	42.10%
Total revenues	<u>21,722,593</u>	<u>10,895,086</u>	<u>(10,827,507)</u>	50.16%
Expenditures				
Salaries	10,501,613	9,191,850	1,309,763	87.53%
Benefits	3,586,384	3,003,581	582,803	83.75%
Purchased services	2,509,731	2,508,658	1,073	99.96%
Supplies and materials	3,581,901	996,267	2,585,634	27.81%
Other	1,265,025	65,028	1,199,997	5.14%
Capital outlay	277,939	183,205	94,734	65.92%
Debt service	-	65,895	(65,895)	N/A
Total expenditures	<u>21,722,593</u>	<u>16,014,484</u>	<u>5,708,109</u>	73.72%
Excess (deficiency) of revenues over (under) expenditures	-	(5,119,398)	(5,119,398)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (5,119,398)</u>	<u>\$ (5,119,398)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
 Balance Sheet (Unaudited)
 As of May 31,

	<u>2024</u>	<u>2025</u>
Assets		
Cash and investments	\$ 880,096	\$ 2,475
Accounts receivable	304	-
Grants receivable	3,055,365	3,040,076 A
Prepaid items	14,230	-
Inventories	<u>1,463,463</u>	<u>1,476,321</u>
Total assets	<u><u>\$ 5,413,458</u></u>	<u><u>\$ 4,518,872</u></u>
Liabilities		
Accounts payable	\$ -	\$ -
Due to other funds	-	1,193,324
Accrued salaries and benefits	271,204	315,921
Unearned revenues	<u>-</u>	<u>174,747</u>
Total liabilities	<u>271,204</u>	<u>1,683,992</u>
Fund balance		
Nonspendable: prepaids, inventories	1,477,693	1,476,321
Restricted	<u>3,664,561</u>	<u>1,358,559</u>
Total fund balance	<u>5,142,254</u>	<u>2,834,880</u>
Total liabilities and fund balance	<u><u>\$ 5,413,458</u></u>	<u><u>\$ 4,518,872</u></u>

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to May 31

	FY24 July - May Actual	FY25 July - May Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 100,760	\$ 15,720	\$ (85,040)	-84.40%
3 Charges for service	384,389	390,742	6,353	1.65%
4 Other food service charges	5,700	462,968	457,268	8022.25%
5 State sources	7,782,883	6,910,397	(872,486)	-11.21% A
6 Commodities entitlement	951,505	1,164,800	213,295	22.42%
7 Federal sources	7,234,931	8,126,021	891,090	12.32% A
8 Total revenues	<u>16,460,168</u>	<u>17,070,648</u>	<u>610,480</u>	3.71%
9				
10 Expenditures				
11 Salaries	5,808,508	6,626,451	817,943	14.08%
12 Benefits	2,128,576	2,511,845	383,269	18.01%
13 Purchased services	128,260	187,711	59,451	46.35%
14 Supplies and materials	7,755,208	8,718,696	963,488	12.42%
15 Capital outlay	710,968	391,306	(319,662)	-44.96%
16 Other	41,274	8,210	(33,064)	-80.11%
17 Total expenditures	<u>16,572,794</u>	<u>18,444,219</u>	<u>1,871,425</u>	11.29%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(112,626)	(1,373,571)	(1,260,945)	1119.59%
21				
22 Fund balance, beginning	<u>5,254,880</u>	<u>4,208,451</u>	<u>(1,046,429)</u>	-19.91%
23				
24 Fund balance, ending	<u>\$ 5,142,254</u>	<u>\$ 2,834,880</u>	<u>\$ (2,307,374)</u>	-44.87%

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to May 31, 2024

	FY24 Amended Budget	FY24 July - May Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 132,000	\$ 100,760	\$ (31,240)	76.33%
3 Charges for service	230,000	384,389	154,389	167.13%
4 Other food service charges	10,000	5,700	(4,300)	57.00%
5 State sources	8,253,648	7,782,883	(470,765)	94.30%
6 Commodities entitlement	708,558	951,505	242,947	134.29%
7 Federal sources	6,801,843	7,234,931	433,088	106.37%
8 Total revenues	<u>16,136,049</u>	<u>16,460,168</u>	<u>324,119</u>	102.01%
9				
10 Expenditures				
11 Salaries	6,521,867	5,808,508	713,359	89.06%
12 Benefits	2,387,273	2,128,576	258,697	89.16%
13 Purchased services	285,000	128,260	156,740	45.00%
14 Supplies and materials	6,759,484	7,755,208	(995,724)	114.73%
15 Capital outlay	609,922	710,968	(101,046)	116.57%
16 Other	100,000	41,274	58,726	41.27%
17 Total expenditures	<u>16,663,546</u>	<u>16,572,794</u>	<u>90,752</u>	99.46%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(527,497)	(112,626)	414,871	
21				
22 Fund balance, beginning	<u>5,254,880</u>	<u>5,254,880</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 4,727,383</u>	<u>\$ 5,142,254</u>	<u>\$ 414,871</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expenditure budget	<u>28.37%</u>			

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to May 31, 2025

	FY25 Amended Budget	FY25 July - May Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 28,000	\$ 15,720	\$ (12,280)	56.14%
3 Charges for service	1,008,000	390,742	(617,258)	38.76%
4 Other food service charges	115,000	462,968	347,968	402.58%
5 State sources	7,330,000	6,910,397	(419,603)	94.28%
6 Commodities entitlement	1,625,598	1,164,800	(460,798)	71.65%
7 Federal sources	9,000,000	8,126,021	(873,979)	90.29%
8 Total revenues	<u>19,106,598</u>	<u>17,070,648</u>	<u>(2,035,950)</u>	89.34%
9				
10 Expenditures				
11 Salaries	7,794,291	6,626,451	1,167,840	85.02%
12 Benefits	3,008,368	2,511,845	496,523	83.50%
13 Purchased services	228,100	187,711	40,389	82.29%
14 Supplies and materials	8,625,598	8,718,696	(93,098)	101.08%
15 Capital outlay	385,625	391,306	(5,681)	101.47%
16 Other	100,000	8,210	91,790	8.21%
17 Total expenditures	<u>20,141,982</u>	<u>18,444,219</u>	<u>1,697,763</u>	91.57%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(1,035,384)	(1,373,571)	(338,187)	
21				
22 Fund balance, beginning	<u>4,208,451</u>	<u>4,208,451</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 3,173,067</u>	<u>\$ 2,834,880</u>	<u>\$ (338,187)</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expenditure budget	<u>15.75%</u>			

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St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to May 31

	FY24 July - May Actual	FY25 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 302,707	\$ 244,548	\$ (58,159)	-19.21%
Athletic activities	3,328,633	3,424,398	95,765	2.88%
Athletic support by PTO/Booster	-	78,166	78,166	N/A
Cocurricular pupil activities	3,971,683	3,938,734	(32,949)	-0.83%
Cocurricular support by PTO/Booster	-	108,041	108,041	N/A
PTO/Gift activities	1,058,650	839,223	(219,427)	-20.73%
Total revenues	8,661,673	8,633,110	(28,563)	-0.33%
Expenditures				
Athletic activities	3,343,305	3,369,316	26,011	0.78%
Cocurricular pupil activities	3,116,689	2,936,754	(179,935)	-5.77%
PTO/Gift activities	871,594	902,543	30,949	3.55%
Total expenditures	7,331,588	7,208,613	(122,975)	-1.68%
Excess (deficiency) of revenues over (under) expenditures	1,330,085	1,424,497	94,412	
Other Financing Sources (Uses)				
Transfer - General Fund (Fund 10)	(806,852)	-	806,852	-100.00%
Transfer - Comm'y Educ (Fund 27)	(33,047)	31,607	64,654	195.64%
Transfer - Capital Reserve (Fund 43)	(39,527)	(247,608)	(208,081)	-526.43%
Transfers - other funds, net	(879,426)	(216,001)	663,425	-75.44%
Net change in fund balance	450,659	1,208,496	757,837	
Fund balance, beginning	6,441,087	5,974,866	(466,221)	
Fund balance, ending	\$ 6,891,746	\$ 7,183,362	\$ 291,616	

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to May 31, 2024

	FY24 Amended Budget	FY24 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 300,000	\$ 302,707	\$ 2,707	100.90%
Athletic activities	3,500,000	3,328,633	(171,367)	95.10%
Cocurricular pupil activities	4,100,000	3,971,683	(128,317)	96.87%
PTO/Gift activities	<u>1,000,000</u>	<u>1,058,650</u>	<u>58,650</u>	105.87%
Total revenues	<u>8,900,000</u>	<u>8,661,673</u>	<u>(238,327)</u>	97.32%
Expenditures				
Athletic activities	3,750,000	3,343,305	406,695	89.15%
Cocurricular pupil activities	3,500,000	3,116,689	383,311	89.05%
PTO/Gift activities	<u>910,000</u>	<u>871,594</u>	<u>38,406</u>	95.78%
Total expenditures	<u>8,160,000</u>	<u>7,331,588</u>	<u>828,412</u>	89.85%
Excess (deficiency) of revenues over (under) expenditures	740,000	1,330,085	590,085	
Other Financing Sources (Uses)				
Transfers - other funds, net	<u>-</u>	<u>(879,426)</u>	<u>(879,426)</u>	N/A
Net change in fund balance	740,000	450,659	(289,341)	
Fund balance, beginning	<u>6,441,087</u>	<u>6,441,087</u>	<u>-</u>	
Fund balance, ending	<u>\$ 7,181,087</u>	<u>\$ 6,891,746</u>	<u>\$ (289,341)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>88.00%</u>			

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to May 31, 2025

	FY25 Amended Budget	FY25 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 309,000	\$ 244,548	\$ (64,452)	79.14%
Athletic activities	3,355,000	3,502,564	147,564	104.40%
Cocurricular pupil activities	4,068,000	4,046,775	(21,225)	99.48%
PTO/Gift activities	<u>1,022,000</u>	<u>839,223</u>	<u>(182,777)</u>	82.12%
Total revenues	<u>8,754,000</u>	<u>8,633,110</u>	<u>(120,890)</u>	98.62%
Expenditures				
Athletic activities	4,000,000	3,369,316	630,684	84.23%
Cocurricular pupil activities	4,400,000	2,936,754	1,463,246	66.74%
PTO/Gift activities	<u>1,200,000</u>	<u>902,543</u>	<u>297,457</u>	75.21%
Total expenditures	<u>9,600,000</u>	<u>7,208,613</u>	<u>2,391,387</u>	75.09%
Excess (deficiency) of revenues over (under) expenditures	(846,000)	1,424,497	2,270,497	
Other Financing Sources (Uses)				
Transfers - other funds, net	<u>(89,680)</u>	<u>(216,001)</u>	<u>(126,321)</u>	240.86%
Net change in fund balance	(935,680)	1,208,496	2,144,176	
Fund balance, beginning	<u>5,974,866</u>	<u>5,974,866</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,039,186</u>	<u>\$ 7,183,362</u>	<u>\$ 2,144,176</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>52.49%</u>			

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PROPRIETARY FUNDS

Internal Service Fund

The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Statement of Fund Net Position (Unaudited)
As of May 31,

	<u>2024</u>	<u>2025</u>
Assets		
Current assets		
Cash and investments	\$ 14,197,915	\$ 13,414,991
Noncurrent assets		
Restricted cash and cash equivalents	<u>4,225,906</u>	<u>4,435,793</u>
Total assets	<u>18,423,821</u>	<u>17,850,784</u>
Liabilities		
Claims payable	<u>2,345,000</u>	<u>3,722,000</u> A
Total liabilities	<u>2,345,000</u>	<u>3,722,000</u>
Net Position		
Restricted for contractual obligations	4,225,906	4,435,793
Unrestricted	<u>11,852,915</u>	<u>9,692,991</u>
Total net position	<u>\$ 16,078,821</u>	<u>\$ 14,128,784</u>

Footnote

- A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1 to May 31

	FY24 July - May Actual	FY25 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 874,266	\$ 771,633	\$ (102,633)	-11.74%
Other local sources	76,336	71,566	(4,770)	-6.25%
Employee benefit premiums	26,297,393	30,245,017	3,947,624	15.01%
Total revenues	<u>27,247,995</u>	<u>31,088,216</u>	<u>3,840,221</u>	14.09%
Expenses				
Salaries	211,624	248,670	37,046	17.51%
Benefits	66,406	79,701	13,295	20.02%
Purchased services	4,922,628	5,610,930	688,302	13.98%
Supplies and materials	-	-	-	N/A
Other	1,280,335	1,211,205	(69,130)	-5.40%
Claims	21,949,699	25,744,706	3,795,007	17.29%
Total expenses	<u>28,430,692</u>	<u>32,895,212</u>	<u>4,464,520</u>	15.70%
Change in fund net position	(1,182,697)	(1,806,996)	(624,299)	52.79%
Fund net position, beginning	<u>17,261,518</u>	<u>15,935,780</u>	<u>(1,325,738)</u>	-7.68%
Fund net position, ending	<u>\$ 16,078,821</u>	<u>\$ 14,128,784</u>	<u>\$ (1,950,037)</u>	-12.13%

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2023 to May 31, 2024

	FY24 Amended Budget	FY24 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 900,000	\$ 874,266	\$ (25,734)	97.14%
Other local sources	120,000	76,336	(43,664)	63.61%
Employee benefit premiums	27,490,000	26,297,393	(1,192,607)	95.66%
Total revenues	<u>28,510,000</u>	<u>27,247,995</u>	<u>(1,262,005)</u>	95.57%
Expenses				
Salaries	233,029	211,624	21,405	90.81%
Benefits	72,215	66,406	5,809	91.96%
Purchased services	5,448,000	4,922,628	525,372	90.36%
Supplies and materials	5,400	-	5,400	0.00%
Other	1,380,000	1,280,335	99,665	92.78%
Claims	24,652,000	21,949,699	2,702,301	89.04%
Total expenses	<u>31,790,644</u>	<u>28,430,692</u>	<u>3,359,952</u>	89.43%
Change in fund net position	(3,280,644)	(1,182,697)	2,097,947	
Fund net position, beginning	<u>17,261,518</u>	<u>17,261,518</u>	<u>-</u>	
Fund net position, ending	<u>\$ 13,980,874</u>	<u>\$ 16,078,821</u>	<u>\$ 2,097,947</u>	
Expected year-end net position as percentage of annual deduction budget	<u>43.98%</u>			

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2024 to May 31, 2025

	FY25 Amended Budget	FY25 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 800,000	\$ 771,633	\$ (28,367)	96.45%
Other local sources	120,000	71,566	(48,434)	59.64%
Employee benefit premiums	29,689,200	30,245,017	555,817	101.87%
Total revenues	<u>30,609,200</u>	<u>31,088,216</u>	<u>479,016</u>	101.56%
Expenses				
Salaries	274,106	248,670	25,436	90.72%
Benefits	84,523	79,701	4,822	94.30%
Purchased services	5,883,840	5,610,930	272,910	95.36%
Supplies and materials	5,400	-	5,400	0.00%
Other	1,490,400	1,211,205	279,195	81.27%
Claims	26,115,360	25,744,706	370,654	98.58%
Total expenses	<u>33,853,629</u>	<u>32,895,212</u>	<u>958,417</u>	97.17%
Change in fund net position	(3,244,429)	(1,806,996)	1,437,433	
Fund net position, beginning	<u>15,935,780</u>	<u>15,935,780</u>	<u>-</u>	
Fund net position, ending	<u>\$ 12,691,351</u>	<u>\$ 14,128,784</u>	<u>\$ 1,437,433</u>	
Expected year-end net position as percentage of annual deduction budget	<u>37.49%</u>			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
At May 31, 2025

Fund	Colotrust	UMB	Public Trust Advisors	Total	Annualized Percent	Current Month Interest Total
General	\$ 180,049,441			\$ 180,049,441	4.37	\$ 653,472
Risk Management	4,985,990			4,985,990	4.37	18,481
Nutrition Service	-			-	4.37	-
Student Activity Spec Revenue	6,005,354			6,005,354	4.37	22,259
Community School	5,920,694			5,920,694	4.37	21,946
Fair Contributions	11,683,887			11,683,887	4.37	43,308
UMB Bond		\$ 94,504,868		94,504,868	4.33*	294,077
Building 2024	32,493,350			32,493,350	4.37	151,349
Building 2024			\$ 313,541,790	313,541,790	4.11 [^]	911,130
Building Total	32,493,350		313,541,790	346,035,140		1,062,479
Capital Reserve	6,807,305			6,807,305	4.37	25,232
Health Insurance Trust	4,435,793			4,435,793	4.37	16,442
Minimum Liability	11,604,522			11,604,522	4.37	43,736
Self Insurance Total	16,040,315			16,040,315		60,178
Total	\$ 263,986,337	\$ 94,504,868	\$ 313,541,790	\$ 672,032,995		\$ 2,201,432

* = Money Market Funds Yield

[^] = Market Yield

