

ST. VRAIN VALLEY SCHOOLS
academic excellence by design

SUPERINTENDENT'S ADOPTED BUDGET

2026 Fiscal Year

July 1, 2025 – June 30, 2026



St. Vrain Valley School District RE-1J

Longmont, Colorado

Boulder, Broomfield, Larimer, and Weld Counties

May 28, 2025 (Introduction)
June 11, 2025 (Public Hearing)
June 25, 2025 (Adoption)

www.svvsd.org

St. Vrain Valley School District RE-1J • 395 South Pratt Parkway • Longmont • CO • 80501-6436

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
 SUPERINTENDENT’S ADOPTED BUDGET
 For the Year Ending June 30, 2026

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ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to:

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2024–2025.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.




Ryan S. Stechschulte

President



James M. Rowan, CAE, SFO
CEO/Executive Director



EXECUTIVE SUMMARY
ADOPTED BUDGET
2025 – 2026 FISCAL YEAR

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SUPERINTENDENT'S BUDGET MESSAGE



DATE: May 28, 2025

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District (the District) General Fund budget, together with the budgets for other funds for Fiscal Year 2026 (FY26), is the current expenditure plan for all funds generated through local, state, and federal sources, commencing July 1, 2025 and extending through June 30, 2026. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. The accompanying General Fund budget has been prepared showing the adjustments to compensation as agreed to with the St. Vrain Valley Education Association (SVVEA).

The General Fund budget appropriation for 2025-26 is \$663,205,270, which includes beginning fund balance of \$174,315,277 and revenues and transfers in of \$488,889,993.

The following summary provides appropriated resources by fund, including appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

Fund #	Proj. Beginning Fund Balance 7/1/25	Budgeted Revenues and Transfers In	Total Appropriation (Total Resources)
10 General Fund	\$ 174,315,277	\$ 488,889,993	\$ 663,205,270
18 Risk Management Fund	5,793,942	5,550,000	11,343,942
21 Nutrition Services Fund	2,458,517	18,638,136	21,096,653
22 Governmental Grants Fund	-	17,466,704	17,466,704
23 Student Activity Fund	4,867,658	8,026,000	12,893,658
27 Community Education Fund	5,501,960	9,420,989	14,922,949
29 Fair Contributions Fund	11,559,987	1,675,000	13,234,987
31 Bond Redemption Fund	111,953,872	97,609,300	209,563,172
41 Building Fund	301,136,522	6,500,000	307,636,522
43 Capital Reserve Fund	7,555,235	3,979,382	11,534,617
65 Self Insurance Fund	12,714,811	33,378,120	46,092,931
Total	\$ 637,857,781	\$ 691,133,624	\$ 1,328,991,405

The District's FY26 budget will provide instructional and support services for a student body membership of approximately 32,300 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities, and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes (C.R.S.) and the TABOR Amendment.

The annual budget development is a cooperative effort between the St. Vrain Valley School District's Board of Education, staff, and community. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of anyone interested in helping provide a high-quality education for our children.

Respectfully,

<signature on file>

Don Haddad, Ed.D.
Superintendent of Schools

PROPOSED

APPROPRIATION RESOLUTION



Be it resolved by the Board of Education (the Board) of St. Vrain Valley School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2025, and extending through June 30, 2026, and adopts the budgets related thereto.

Fund #	Proj. Beginning Fund Balance 7/1/25	Budgeted Revenues and Transfers In	Total Appropriation (Total Resources)
10 General Fund	\$ 174,315,277	\$ 488,889,993	\$ 663,205,270
18 Risk Management Fund	5,793,942	5,550,000	11,343,942
21 Nutrition Services Fund	2,458,517	18,638,136	21,096,653
22 Governmental Grants Fund	-	17,466,704	17,466,704
23 Student Activity Fund	4,867,658	8,026,000	12,893,658
27 Community Education Fund	5,501,960	9,420,989	14,922,949
29 Fair Contributions Fund	11,559,987	1,675,000	13,234,987
31 Bond Redemption Fund	111,953,872	97,609,300	209,563,172
41 Building Fund	301,136,522	6,500,000	307,636,522
43 Capital Reserve Fund	7,555,235	3,979,382	11,534,617
65 Self Insurance Fund	12,714,811	33,378,120	46,092,931
Total	\$ 637,857,781	\$ 691,133,624	\$ 1,328,991,405

As indicated in the following schedule, certain funds report a spend-down for the current year, which represents a use of beginning fund balance. Be it further resolved that the Board authorizes the use of a portion of beginning fund balance, the use of which will not lead to an ongoing deficit in the respective fund.

Fund #	Proj. Beginning Fund Balance 7/1/25	Budgeted Revenues	Budgeted Expenditures	Budgeted Transfers Out (In)	Surplus/ (Spend-Down)	Ending Fund Balance 6/30/26
10 General Fund	\$ 174,315,277	\$ 488,889,993	\$ 517,835,886	\$ -	\$ (28,945,893)	\$ 145,369,384
18 Risk Management Fund	5,793,942	5,550,000	8,502,709	-	(2,952,709)	2,841,233
21 Nutrition Services Fund	2,458,517	18,638,136	19,603,120	-	(964,984)	1,493,533
22 Governmental Grants Fund	-	17,466,704	17,466,704	-	-	-
23 Student Activity Fund	4,867,658	8,026,000	8,231,000	-	(205,000)	4,662,658
27 Community Education Fund	5,501,960	9,420,989	9,356,417	-	64,572	5,566,532
29 Fair Contributions Fund	11,559,987	1,675,000	3,660,976	-	(1,985,976)	9,574,011
31 Bond Redemption Fund	111,953,872	97,609,300	92,090,340	-	5,518,960	117,472,832
41 Building Fund	301,136,522	6,500,000	161,578,807	-	(155,078,807)	146,057,715
43 Capital Reserve Fund	7,555,235	3,979,382	9,534,299	-	(5,554,917)	2,000,318
65 Self Insurance Fund	12,714,811	33,378,120	35,998,467	-	(2,620,347)	10,094,464
Total	\$ 637,857,781	\$ 691,133,624	\$ 883,858,725	\$ -	\$ (192,725,101)	\$ 445,132,680

Date of the adoption of the budgets: _____

Signature – President of the Board: _____

PROPOSED

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EXECUTIVE BUDGET SUMMARY BY FUND

While the appropriation resolution represents the total resources available to the District, it does not reflect the current year spending plan. The following Executive Budget Summary by Fund presents a snapshot of the budgeted changes to fund balance for each fund based on the anticipated revenues and expenditures as contained within each of the individual fund budgets. Details on each fund budget can be found in the accompanying financial document.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
ADOPTED BUDGET SUMMARY BY FUND
FISCAL YEAR ENDING JUNE 30, 2026**

Fund #	Proj. Beginning Fund Balance 7/1/25	Budgeted Revenues	Budgeted Expenditures	Budgeted Transfers Out (In)	Surplus/ (Spend-Down)	Ending Fund Balance 6/30/26
10 General Fund	\$ 174,315,277	\$ 488,889,993	\$ 517,835,886	\$ -	\$ (28,945,893)	\$ 145,369,384
18 Risk Management Fund	5,793,942	5,550,000	8,502,709	-	(2,952,709)	2,841,233
21 Nutrition Services Fund	2,458,517	18,638,136	19,603,120	-	(964,984)	1,493,533
22 Governmental Grants Fund	-	17,466,704	17,466,704	-	-	-
23 Student Activity Fund	4,867,658	8,026,000	8,231,000	-	(205,000)	4,662,658
27 Community Education Fund	5,501,960	9,420,989	9,356,417	-	64,572	5,566,532
29 Fair Contributions Fund	11,559,987	1,675,000	3,660,976	-	(1,985,976)	9,574,011
31 Bond Redemption Fund	111,953,872	97,609,300	92,090,340	-	5,518,960	117,472,832
41 Building Fund	301,136,522	6,500,000	161,578,807	-	(155,078,807)	146,057,715
43 Capital Reserve Fund	7,555,235	3,979,382	9,534,299	-	(5,554,917)	2,000,318
65 Self Insurance Fund	12,714,811	33,378,120	35,998,467	-	(2,620,347)	10,094,464
Total	\$ 637,857,781	\$ 691,133,624	\$ 883,858,725	\$ -	\$ (192,725,101)	\$ 445,132,680

The table below illustrates historical appropriations by fund for the past four years plus current budget year.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
FIVE YEAR APPROPRIATIONS BY FUND
FISCAL YEARS ENDING 2022 – 2026**

Fund #	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
10 General Fund	\$ 520,236,734	\$ 559,008,735	\$ 641,393,959	\$ 660,086,936	\$ 663,205,270
18 Risk Management Fund	12,144,001	12,058,478	12,403,554	11,461,719	11,343,942
19 Colorado Preschool Program Fund	2,324,288	2,888,912	773,813	-	-
21 Nutrition Services Fund	16,518,276	16,200,973	21,390,929	23,315,049	21,096,653
22 Governmental Grants Fund	18,196,588	16,916,504	19,639,506	21,722,593	17,466,704
23 Student Activity Fund	10,864,298	13,991,452	15,341,087	14,728,866	12,893,658
27 Community Education Fund	7,695,512	11,433,029	12,995,377	14,915,879	14,922,949
29 Fair Contributions Fund	10,448,818	13,318,580	12,495,101	13,769,000	13,234,987
31 Bond Redemption Fund	147,093,000	186,153,705	232,024,313	222,933,350	209,563,172
41 Building Fund	27,800,973	10,363,547	3,368,915	383,463,315	307,636,522
43 Capital Reserve Fund	19,106,614	26,428,831	23,633,954	21,963,612	11,534,617
65 Self Insurance Fund	39,414,076	39,643,658	45,771,518	46,544,980	46,092,931
Total	\$ 831,843,178	\$ 908,406,404	\$ 1,041,232,026	\$ 1,434,905,299	\$ 1,328,991,405

BUDGET SUMMARY OF ALL FUNDS

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BUDGET SUMMARY OF ALL FUNDS
FISCAL YEARS ENDING 2022 – 2029
(CONTINUED ON NEXT PAGE)**

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Beginning Fund Balance and Net Assets	\$ 300,596,470	\$ 322,060,596	\$ 352,310,339	\$ 365,767,925	\$ 366,667,238
Revenues and Other Sources					
General Fund, net all allocations	375,564,374	417,981,207	481,801,837	474,232,876	477,756,690
Risk Management Fund	4,799,128	4,467,680	4,867,217	4,975,000	4,975,000
Colorado Preschool Program Fund	1,815,744	2,236,930	-	-	-
Nutrition Services Fund	17,831,924	13,021,008	16,630,812	18,840,000	19,106,598
Governmental Designated-Purpose Grants Fund	12,964,814	16,381,956	17,291,214	17,885,861	21,722,593
Student Activity Fund	7,447,250	8,448,422	9,078,365	8,705,000	8,754,000
Community Education Fund	6,944,500	8,356,713	9,550,005	8,082,975	8,242,896
Fair Contributions Fund	2,929,242	1,901,052	1,895,644	2,300,000	2,050,000
Bond Redemption Fund	74,811,040	96,613,583	113,130,553	21,243,596	97,726,493
Building Fund	136,393	314,234	104,489	30,000	382,521,644
Capital Reserve Fund	13,586,068	16,081,432	13,935,989	10,661,757	10,382,767
Self Insurance Fund	25,685,515	26,357,030	29,870,382	30,559,200	30,609,200
Total Revenues and Other Sources	544,515,992	612,161,247	698,156,507	597,516,265	1,063,847,881
Expenditures					
General Fund	369,952,460	411,619,430	469,626,041	494,716,715	499,991,318
Risk Management Fund	4,458,097	4,679,747	5,859,052	7,405,888	7,513,882
Colorado Preschool Program Fund	1,684,087	2,120,800	773,813	-	-
Nutrition Services Fund	13,407,337	13,514,218	17,677,241	18,934,600	20,141,982
Governmental Designated-Purpose Grants Fund	12,964,814	16,381,956	17,291,214	17,885,861	21,722,593
Student Activity Fund	6,718,882	7,828,574	8,665,160	8,779,000	9,600,000
Community Education Fund	5,656,432	6,675,502	8,450,821	8,996,164	9,682,366
Fair Contributions Fund	308,280	2,474,531	671,745	1,595,000	2,422,414
Bond Redemption Fund	57,678,495	69,001,260	106,680,151	29,317,689	110,979,478
Building Fund	17,646,819	7,202,866	2,451,733	1,151,713	78,922,098
Capital Reserve Fund	8,662,250	16,009,250	14,456,517	21,087,799	19,963,149
Self Insurance Fund	23,913,913	24,403,370	31,196,120	32,321,612	33,853,629
Total Expenditures	523,051,866	581,911,504	683,799,608	642,192,041	814,792,909
Transfers In (Out)					
General Fund	(316,724)	(282,175)	82,204	(200,000)	4,100,000
Risk Management Fund	(1,363)	(20,925)	-	-	-
Nutrition Services Fund	-	-	-	-	-
Student Activities Special Revenue Fund	(25,214)	(145,213)	(879,426)	-	(89,680)
Community Education Fund	-	8,699	33,047	-	(500)
Building Fund	-	-	-	-	(4,300,000)
Capital Reserve Fund	343,301	439,614	764,175	200,000	290,180
Total Transfers	-	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures	21,464,126	30,249,743	14,356,899	(44,675,776)	249,054,972
Ending Fund Balance and Net Assets	\$ 322,060,596	\$ 352,310,339	\$ 366,667,238	\$ 321,092,149	\$ 615,722,210

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BUDGET SUMMARY OF ALL FUNDS
FISCAL YEARS ENDING 2022 – 2029
(CONTINUED FROM PREVIOUS PAGE)**

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Beginning Fund Balance and Net Assets	\$ 366,667,238	\$ 637,857,781	\$ 445,132,680	\$ 483,405,879	\$ 342,212,869
Revenues and Other Sources					
General Fund, net all allocations	479,432,229	488,889,993	505,508,560	531,350,588	554,467,824
Risk Management Fund	5,112,066	5,550,000	5,925,000	6,325,000	6,500,000
Colorado Preschool Program Fund	-	-	-	-	-
Nutrition Services Fund	18,215,598	18,638,136	19,187,429	19,748,387	20,271,293
Governmental Designated-Purpose Grants Fund	18,582,814	17,466,704	14,050,633	13,331,260	13,279,170
Student Activity Fund	8,273,000	8,026,000	8,550,000	8,850,000	9,150,000
Community Education Fund	8,954,485	9,420,989	9,395,989	9,370,989	9,370,989
Fair Contributions Fund	1,725,000	1,675,000	1,625,000	1,600,000	1,600,000
Bond Redemption Fund	97,726,493	97,609,300	97,109,300	96,609,300	96,609,300
Building Fund	382,821,644	6,500,000	237,875,000	4,500,000	164,465,000
Capital Reserve Fund	10,395,698	3,979,382	9,351,747	9,559,436	9,907,425
Self Insurance Fund	30,614,200	33,378,120	35,940,770	38,712,431	40,947,977
Total Revenues and Other Sources	1,061,853,227	691,133,624	944,519,428	739,957,391	926,568,978
Expenditures					
General Fund	487,233,189	517,835,886	529,235,472	540,536,138	553,096,309
Risk Management Fund	5,603,077	8,502,709	7,104,350	7,128,350	7,152,350
Colorado Preschool Program Fund	-	-	-	-	-
Nutrition Services Fund	19,965,532	19,603,120	19,862,968	20,180,484	20,505,861
Governmental Designated-Purpose Grants Fund	18,582,814	17,466,704	14,050,633	13,331,260	13,279,170
Student Activity Fund	9,108,000	8,231,000	8,888,000	9,074,000	9,262,000
Community Education Fund	9,879,192	9,356,417	10,026,348	9,859,909	10,208,779
Fair Contributions Fund	1,884,013	3,660,976	750,000	856,736	487,765
Bond Redemption Fund	110,979,478	92,090,340	91,845,067	94,999,923	95,444,212
Building Fund	78,328,493	161,578,807	177,848,489	136,721,694	142,798,618
Capital Reserve Fund	15,263,727	9,534,299	9,217,500	9,517,500	9,917,500
Self Insurance Fund	33,835,169	35,998,467	37,417,402	38,944,407	40,536,998
Total Expenditures	790,662,684	883,858,725	906,246,229	881,150,401	902,689,562
Transfers In (Out)					
General Fund	3,885,991	-	-	-	-
Risk Management Fund	(201,766)	-	-	-	-
Nutrition Services Fund	-	-	-	-	-
Student Activities Special Revenue Fund	(272,208)	-	-	-	-
Community Education Fund	(246,316)	-	-	-	-
Building Fund	(4,298,300)	-	-	-	-
Capital Reserve Fund	1,132,599	-	-	-	-
Total Transfers	-	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures	271,190,543	(192,725,101)	38,273,199	(141,193,010)	23,879,416
Ending Fund Balance and Net Assets	\$ 637,857,781	\$ 445,132,680	\$ 483,405,879	\$ 342,212,869	\$ 366,092,285

DISTRICT GOALS AND OBJECTIVES

VISION

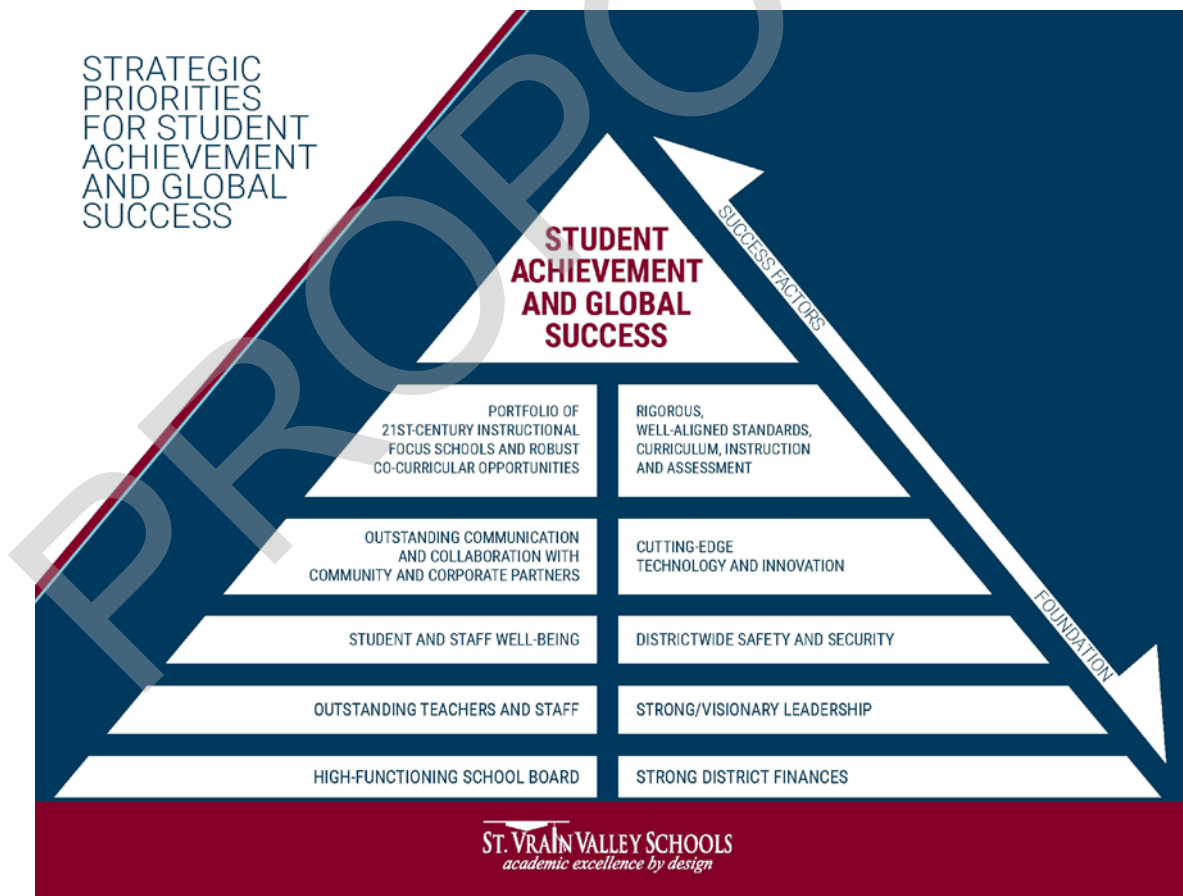
To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians, and the community.

MISSION

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

STRATEGIC PRIORITIES

Our vision and mission are achieved through a focus on ten strategic priorities that support the advancement of student achievement and global success.



SIGNIFICANT TRENDS, EVENTS, AND INITIATIVES

Graduation Rates

The foundation of the District's success begins the moment students enter preschool or kindergarten and is built throughout their 12-14 years in District. Everything across our system impacts our graduation rates, which is why this is such an important indicator of the quality of our teachers, students, and system. In 2024, St. Vrain Valley Schools achieved the highest on-time graduation rate in the District's history at 94.3%. This is the highest graduation rate of any district in the Denver Metro area, and one of the highest of any district in Colorado with more than 300 graduates.

High Schools Achieve College Board's Advanced Placement Honor Roll Recognition

Eight high schools have been honored with the distinguished College Board Advanced Placement (AP) School Honor designation, acknowledging outstanding student performance on college-level AP exams. St. Vrain Valley Schools offers students a robust and comprehensive selection of 36 AP courses. In 2024, the District saw 2,962 students take 5,248 AP exams. Additionally, 891 students earned the AP Scholar recognition and 58 students earned the prestigious AP Capstone Diploma.

Leadership Transition Announcement

Superintendent Dr. Don Haddad has announced that he will retire at the end of the 2025 school year, following 16 years as Superintendent and 24 years in district leadership. Dr. Haddad's tenure has been defined by strategic growth, innovation, and fiscal stewardship, positioning St. Vrain Valley Schools as a national model in public education. Appointed Superintendent in 2009, Dr. Haddad previously held roles including Principal of Niwot High School, Executive Director of Secondary Schools, Assistant Superintendent, and Deputy Superintendent. He was named National Superintendent of the Year in 2013, and under his leadership, the District has seen transformational outcomes across academic, financial, and operational domains. Current Deputy Superintendent Dr. Jackie Kapushion was named the finalist to replace Dr. Haddad on May 15, 2025.

The Pathways in Technology Early College High School Advantage

St. Vrain Valley Schools operates four nationally recognized Pathways in Technology Early College High School Advantage (P-TECH) programs, allowing students to simultaneously earn a high school diploma and an associate degree at no cost. These programs focus on high-demand industries such as cybersecurity, biosciences, computer information systems, and business, in partnership with leading companies including IBM, Cisco, and Agilent Technologies. Since launching Colorado's first P-TECH program in 2016, over 160 students have earned associate degrees and students have collectively earned more than \$500,000 through paid internships. With over 21,000 college credits completed and strong postsecondary continuation rates, the program directly addresses workforce needs while preparing students with real-world skills and credentials. P-TECH continues to be a cornerstone of the District's commitment to innovation, equity, and career-connected learning.

Innovative School Systems Grant

St. Vrain Valley Schools was selected as one of only eleven school systems nationwide to participate in the Innovative School Systems Grant (ISSG) program, a new initiative to support public school systems that are proposing bold ideas to transform student learning. This nine-month program supports system operators in piloting their transformative idea and advancing their readiness to drive systems change around a clearly defined issue. The District is investing the funds to expand programming for its Advanced Global Interactive Learning Environments (AGILE) program which enables students to take courses at any high school on line, taught synchronously by highly effective District teachers.

Quantum Push

St. Vrain Valley Schools continues to lead in Science, Technology, Engineering, and Math (STEM) innovation. The District recently hosted Governor Jared Polis and industry leaders at the Innovation Center to celebrate World Quantum Day. During the visit, the state unveiled its Blueprint for Advancing K–12 Quantum Information Technology and a new Colorado Department of Education (CDE) resource hub to support statewide quantum education efforts. The District, one of only four K–12 partners in the federally recognized Elevate Quantum consortium, is helping prepare students for high-growth careers in quantum science through early exposure and curriculum integration. With \$75.0 million in state investment and \$40.0 million in federal support, the quantum sector is projected to grow 18% annually, offering both advanced and skilled technical career pathways. The District is also planning a statewide Quantum Festival for K–12 educators to further expand classroom integration and workforce development.

Innovations for NASA

Innovation Center students are addressing astronaut mental health challenges through an innovative project that combines virtual reality, scent-based memory triggers, and physical exercise. Their work is part of NASA HUNCH, a national program that gives high school and college students the opportunity to contribute to real-world spaceflight research. The project aims to combat the emotional toll of long-duration missions by simulating familiar Earth environments through 360-degree video and accompanying scents, such as perfumes or ocean breezes, to trigger comforting memories. These experiences are paired with exercise sessions, which are already mandatory for astronauts, to enhance psychological well-being.

The students' work was selected as one of only 20 high school projects invited to present at NASA's Human Research Program Investigators' Workshop in Texas, an event typically reserved for professional researchers and engineers. Their concept includes using scent-infused lava stone pendants and personal video recordings to create a sense of connection to home, offering a unique blend of science, technology, and emotional insight. Developed under the guidance of local educators and in collaboration with CU Boulder, NASA, and the U.S. Space Force, the project exemplifies cross-sector partnership and youth-driven innovation. Following a final design review, their work could be showcased at NASA's Johnson Space Center, with potential for future application in real space missions.

New Mead PK-8 School

In November 2024, voters in the St. Vrain Valley School District approved a \$739.8 million bond measure, with 74% voting in favor, to fund capital improvements across the District, including the construction of five new schools. Among these projects is a new PK-8 school in Mead, which broke ground following a community meeting on May 12 that detailed construction timelines, enrollment plans, and the naming process. The new school addresses the District's growing enrollment and commitment to providing modern, high-quality educational environments. This investment reflects the community's dedication to advancing public education and preparing students for future success.

SIGNIFICANT FINANCIAL AND DEMOGRAPHIC CHANGES

Total Program

A new school finance formula in the State of Colorado has been enacted to begin in FY26 to be phased in over a seven-year period.

Under the previous Public School Finance Act of 1994 districts receive a base per pupil amount that is adjusted based on a district's cost of living and size. This adjusted per pupil amount is multiplied by a district's funded pupil count. Districts then receive additional funding for at-risk, English Language Learners (ELL), online, and extended high school students. The formula structure has been multiplicative, meaning that district adjustments made to the base for cost of living and size factors flow through to the amount of funding that districts receive for other factors like at-risk and ELL.

The new formula is additive, meaning that each factor is calculated directly using the base per pupil amount and then funding for each factor is additively summed to calculate a district Total Program Funding (TPF). The new formula structure is split between three categories, Foundation Funding, Student Factors, and District Factors.

Foundation Funding

Foundation funding is associated with the statewide base per pupil amount that is constitutionally required to increase each year by at least the rate of inflation. For FY26, this amount is \$8,691.80. The base per pupil is then multiplied by the funded pupil count, excluding online and extended high school students.

Student Factors

At-Risk Funding: Calculated by multiplying the 0.25 at-risk factor by the base per pupil amount and the number of at-risk students.

ELL Funding: ELL funding is calculated by multiplying the 0.25 ELL factor by the base per pupil amount and the number of district ELL students.

Special Education Funding: The special education funding is calculated by multiplying the 0.25 special education factor by the base per pupil amount and the number of students who have identified disabilities.

Online/Extended High School Funding: Online and extended high school students are funded at a flat rate per student. In FY26 the rate is \$10,480.00. This rate grows annually by the rate of inflation, with the exception of students in the Accelerating Students through Concurrent Enrollment (ASCENT) program, which has been restricted from the growth of inflation beginning in FY25.

District Factors

Cost of Living Funding: The cost of living factor is established by comparing each district's cost of living to the lowest cost of living district and recalculated every two years. The cost of living factor for St. Vrain is 0.201 and is multiplied by the base per pupil amount and the funded pupil count, excluding online and extended high school students.

Size Funding: Only districts with a funded pupil count less than 6,500 may receive size factor funding. Based on its size, St. Vrain Valley School District will not receive size factor funding.

Locale Funding: Locale factors are determined by the National Center for Educational Statistics. These designations are based on the geography and population of the school district. Districts with rural or town locale designations receive funding with weighted differences based on distant, remote, or fringe designations. St. Vrain Valley School District does not fall into one of these locale designations and does not receive locale funding.

Funding Elements

Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to the District by the State of Colorado through what is called "State Equalization." State Equalization for the District is expected to increase by \$3.1 million. The local property tax share is also expected to increase by \$4.3 million, which is discussed in the "Tax Based and Rate Trends" section of this document. With changes to Colorado's finance formula the District's portion of TPF for FY26 is expected to increase by approximately \$7.7 million (2.2%) compared to FY25.

Student Enrollment

Each year, public school districts across Colorado take part in the Student October Count data submission to the Colorado Department of Education (CDE). The October Count is based on a single-day enrollment count, during which districts report all students who are enrolled and attending classes. The District's FY26 student enrollment is projected to decrease by 147 to 32,267 PK- 12th grade, a change of -0.45% compared to FY25. The District has seen enrollment changes ranging from -0.45% and 3.49% per year over the past five years.

Funded Pupil Count

Funded Pupil Count (FPC) is the count of students funded through TPF. FPC can be different from the total number of students enrolled in the district. Most notably, enrolled preschool students are not included in FPC, as preschool is funded outside of the TPF formula.

In addition, the calculation of FPC allows districts to take an average of recent enrollment, as a mechanism to prevent funding cliffs and mitigate fluctuations in TPF. Previously under the Public School Finance Act of 1994 districts were permitted to use an enrollment average of up to 5 years to calculate FPC. Under the new school finance funding formula, averaging has been reduced to 4 years, which may reduce the total funding available for some districts.

For FY26 the District's funded pupil count is projected to decrease by 174.80 to 30,862.60, a change of 0.56% compared to FY25.

Free/Reduced Lunch

In November 2022, Colorado voters approved funding for the Healthy School Meals for All (HSMA) program, which supplements federal funds with state dollars to provide free breakfast and lunch to all students, regardless of their eligibility for free or reduced qualifying status. However, school districts must still identify students who qualify for free or reduced-price meals, as this data is used to calculate funding. In November 2025, Colorado voters will decide whether to extend and potentially modify HSMA funding through HB 25-1274. If the bill passes, funding will continue—though possibly at adjusted levels. If it does not pass, HSMA will end in December 2025 for schools not participating in the Community Eligibility Provision (CEP), and students at those schools will be required to pay for meals.

Additionally, free and reduced-price meal status remains a key factor in determining (TPF), as it identifies at-risk students who qualify with the District for additional support. The percentage of students qualifying for these benefits is expected to remain steady in FY25; any significant change would impact the District's per-pupil revenue.

Pandemic Relief

Between FY20 and FY24 the District received more than \$62 million in various COVID-19 Pandemic relief funds. These funds were required by Federal law to be expensed by September 30, 2024. The District has not encountered a funding cliff, however, due to strategic budgeting to ensure ongoing programs were not being sustained by these temporary resources.

Universal Preschool

The Colorado Universal Preschool Program (UPK) offers part-time, tuition free preschool programming to every Colorado child in the year before kindergarten. St. Vrain's preschool program was previously funded through state funds from the Colorado Preschool Program (CPP), Preschool Special Education funding in the TPF formula, the Exceptional Children's Education Act (ECEA) Special Education Categorical, and tuition payments from parents. Only categorical funding and a small amount of tuition revenue have continued in lieu of a new UPK allocation from the Colorado Department of Early Childhood (CDEC).

Changes in Debt

In November 2024, District voters authorized \$739.8 million of additional general obligation debt to ensure the District's continued commitment to academic excellence, accountability, safety, and providing the education that today's students will need for tomorrow's jobs and careers.

On December 4, 2024, the District successfully sold \$342,960,000 of general obligation bonds, which represented the first installment of bonds issued by the District as approved in the November 2024 election. The District's bonds were rated Aa1 by Moody's and AA+ by Standard and Poor's, reflecting the District's strong credit profile. Given the market's demand for such high-quality bonds, the sale generated a premium of approximately \$34,562,000, reflecting a net interest cost of 3.43% and resulting in approximately \$375.9 million of funds available for capital projects. These positive financing results are a benefit to the District and its constituents, generating additional project funds at a lower cost to taxpayers.

With sufficient resources available in its Bond Redemption Fund, the District has been able to fund the early repayment of bonds. Examples include:

- On November 14, 2024, the District defeased the remaining \$37,465,000 of its Series 2014A bonds. On December 16, 2024, the bonds became callable and were redeemed without penalty. The defeasance generated an interest savings of approximately \$2,261,000.
- On December 16, 2024, the District defeased the 2025-2029 maturities of its Series 2016C bonds. The five maturities represented \$43,825,000 in principal. On December 15, 2026, the defeased bonds will become callable and the five maturities will be redeemed without penalty. This action reduces the total interest paid by approximately \$7.7 million, representing a savings of approximately \$5,379,000.

The District's long-term debt, in the form of general obligation bonds, totals \$550,735,000 as of June 30, 2025.

The legal debt limit of 20% of the District's 2024 assessed valuation of \$5.35 billion is \$1.07 billion. This exceeds the net amount of the District's bonds payable as of December 31, 2024 by approximately \$510.7 million.

Additional information on the District's Debt Service can be found in the Fund 31 – Bond Redemption Fund and the Informational Section in the District's Fiscal Year 2026 Adopted Budget Document.

Fund Balance and Multi-Year Projections

The District routinely experiences budget outperformance, or a positive budget-to-actual variance due to conservative revenue and expenditure budgeting practices. Most notably, the budget includes salary and benefit expenditures for all approved positions, which does not account for natural savings from vacancies and turnover.

Beyond FY26, revenue projections are driven primarily by estimated TPF, as defined by the School Finance Act (SFA). However, the State may continue to adjust the funding formula, making future predictions less certain. Revenue projections will be impacted primarily by inflation and student enrollment, in addition to a gradual increase related to recent revisions to the school finance formula. Per Pupil Revenue (PPR) is expected to increase by inflation of 2.0% to 3.0% per year from

FY27 to FY29, based on the most recent estimates published by the State of Colorado. District enrollment is expected to remain stable or see modest increases over the same period.

Increases in expenditures assume salary adjustments for a step and step equivalent, health insurance premium adjustments of approximately 10.0% per calendar year, a consistent Public Employees Retirement Association (PERA) contribution rate of 21.4%, staffing adjustments associated with enrollment and programmatic changes, and contractual increases in annual software license renewals.

Compensation increases are determined annually, based on available resources and through negotiations with the SVVEA. To ensure ongoing personnel costs align with ongoing revenues, projected compensation increases approximate the inflation estimates discussed above.

Total fund balance is expected to decrease in the next two forecasted fiscal years and then stabilize, which again does not account for the budget outperformance described above. The District monitors and manages fund balance to ensure future uncertainties are addressed without significant interruptions to core educational services.

PROPOSED

PERSONNEL RESOURCE ALLOCATIONS

The District starts its personnel allocation process each February for the following school year. It begins with a systematic, formulaic student-based approach to ensure there is a minimum baseline of Full-Time Equivalent (FTE) personnel made available for the effective operation of each school and department. Then, using this as a starting point, school, department, and central administration teams work with Human Resources (HR) and Finance to qualitatively analyze needs as the school year approaches, and work to allocate additional resources in order to target specific areas, maximizing learning for District students.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY FUNCTION FISCAL YEARS 2022 – 2026

	Actual FY22	Actual FY23	Actual FY24	Projected Actual FY25	Adopted Budget FY26*
General Fund FTE					
Direct Instruction	2,145	2,183	2,228	2,215	2,227
Classroom Support	537	577	594	600	606
Building Support	498	514	516	522	527
Central Support/Administration	49	47	54	56	56
Total General Fund FTE	3,229	3,321	3,392	3,393	3,416
Total Other Funds FTE	410	397	439	461	447
Total FTE	3,639	3,718	3,831	3,854	3,863

* FY26 includes all allocated FTE. Comparatively, prior year actual data excludes certain vacancies.

Explanation of Personnel Changes

- The District maintains a strong fund balance, as a result of conservative budget practices and fiscal prudence. In recent years, the District has been able to leverage revenue increases to support new and existing programmatic staffing needs throughout the District.
- With a slight decrease in projected FY26 enrollment, the initial school staffing plan formula allocations resulted in a year-over-year reduction of 17.5 FTE, which included the removal or prior year one-time staffing allocations, and a reduction of 3.0 administrative position. However, the District then allocated an additional 8.0 FTE to schools to support focus programs and individual school needs. Additional FY26 staffing changes include:
 - District Technology Services added 1.0 Systems Administrator to assist with the District’s business modernization project.
 - A new Principal, in anticipation of the new PK-8 school coming onboard in FY27.
 - Special Education added 1.0 Psychologist and 1.0 Speech Language Pathologist to meet student needs.
 - Student Services added 2.0 Nurses using Medicaid funds.
- After accounting for current and anticipated vacancies, the District anticipates a slight reduction in overall FTE in FY26, compared to FY25.

BOARD OF EDUCATION



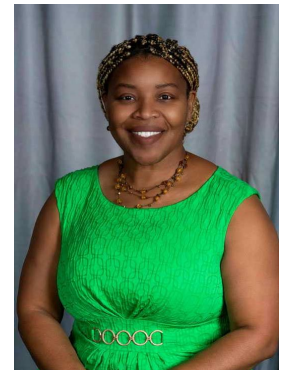
Karen Ragland
President
District B
2017 - 2025



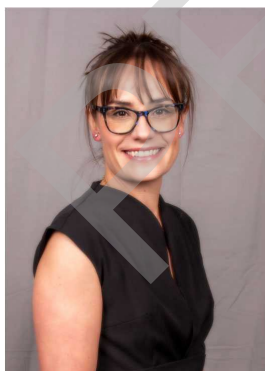
Jacqueline Weiss
Assistant Secretary
District A
2023 - 2027



Jim Berthold
Vice President
District C
2019 - 2027



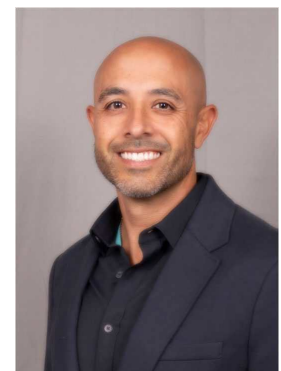
Meosha Babbs
Member
District D
2021 - 2025



Jocelyn Gilligan
Treasurer
District E
2023 - 2027



Sarah Hurianek
Secretary
District F
2021 - 2025



Geno Lechuga
Member
District G
2023 - 2027

DISTRICT LEADERSHIP STAFF



Don Haddad, Ed.D.
Superintendent of Schools



Jackie Kapushion, Ed.D.
Deputy Superintendent

Superintendent's Cabinet



Douglas Bissonette
Assistant Superintendent
Area 1



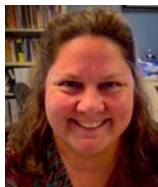
Matt Buchler
Assistant Superintendent
Area 2



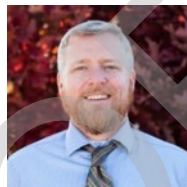
Dina Perfetti-Deany, Ed.D.
Assistant Superintendent
Area 3



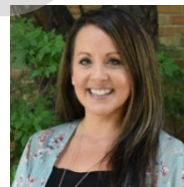
Karla Allenbach
Assistant Superintendent
Area 4



Diane Lauer, Ed.D.
Chief Academic Officer



Timothy O'Neill
General Counsel



Amanda Thompson
Assistant Superintendent of
Human Resources



Brain Lamer
Assistant Superintendent of
Operations



Tony Whiteley
Chief Financial Officer



Johnny Terrell
Assistant Superintendent of
Student Services



Joe McBreen
Assistant Superintendent of
Innovation



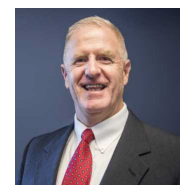
Michelle Bourgeois
Chief Technology Officer



Laura Hess, PhD.
Asst. Superintendent of Special
Education



Kerri McDermid, Ed.D.
Chief Communications and Global
Impact Officer



Kahle Charles
Asst. Superintendent of
Assessment & Curriculum

FINANCIAL SERVICES DEPARTMENT

The Budget Office is part of the District's Financial Services Department, led by Tony Whiteley, Chief Financial Officer (CFO). The focus of the department is to maximize the effective use of District assets towards improving student achievement and well-being.

The Financial Services Department is responsible for the following operations:

- Develop, implement, and monitor the District's annual budget
- Provide internal controls and safeguards of all District assets
- Maintain complete and accurate records of all financial transactions
- Prepare financial reports, including the District's Annual Comprehensive Financial Report
- Account for the receipt and disbursement of all District Funds
- Manage the District's daily cash flow and investment portfolio
- Prepare accounts payable checks and administer purchasing card program
- Manage the District's payroll functions
- Maintain controls with tax-sheltered retirement plan providers and monitor to assure compliance
- Maintain contracts with each of the District charter schools and provide support to ensure compliance with State and District requirements
- Provide training to District parent/teacher organizations

BUDGET PERSONNEL

Tony Whiteley, CPA
Chief Financial Officer

Justin Petrone, CPA
Executive Director of Budget and Finance

Tara Cowens
Budget Director

Justin Neuman
Senior Budget and Finance Analyst

Financial Services Department
395 South Pratt Parkway Longmont, CO 80501
Phone: 303-682-7203 Fax: 303-682-7343

BUDGET DEVELOPMENT PROCESS

State of Colorado

The District's budget development timeline is guided by the State of Colorado's budget timeline and statutory requirements.

The State releases the Governor's budget proposal by November 1 which gives preliminary state budget information for the following school year. The School Finance Act, which determines state funding for school districts, is usually passed by the end of April. Funding is typically revised the following January after actual pupil counts and assessed valuation are finalized.

Within that context, the State requires that the District's proposed budget be presented to the Board of Education at least 30 days prior to the beginning of the fiscal year (July 1) and that the District publish a public notice within 10 days of submitting the proposed budget to the Board. A public hearing must be held after the publishing of the public notice and prior to the adoption of the budget. The budget must be adopted by the Board prior to the beginning of the fiscal year.

The State allows for districts to amend their budgets at any time prior to January 31. After January 31, a supplemental budget may be authorized only if additional funds become available to the District.

Budget Goals and Priorities

The District develops a five-year budget plan that projects the future financial viability of the District, and achievement of the District's priorities. The plan considers a specific set of operating assumptions, future revenue, including tax and non-tax revenue, and future increases in operating expenditures. Using this five-year outlook, the Board reviews the overview and accountability needs and works with the Superintendent to set the District focus, goals, and priorities for the budget development.

Discretionary (Non-Personnel) Budgets

Each school and department are allocated a non-personnel budget that is developed with the Finance Department's budget staff each February.

Funds are initially allocated to schools based on projected student enrollment numbers, and are updated mid-year once actual student counts are finalized.

The allocations to departments use the prior year budget as a starting point, and additional funds may be requested and approved. Requests for additional funds, along with justification for the requests, are submitted to Cabinet in March and approved in April in alignment with the District's goals and priorities.

Personnel

Because salaries and benefits account for approximately 85% of the General Fund budget, the allocation of staffing resources is a critical part of the budgeting process. The process is facilitated by the use of staffing plans that are created by the Finance Department and distributed to each school and department by the Human Resources Department in early February. The staffing plans allocate the number of positions that each school and department may utilize in the upcoming year. They are completed collaboratively by Human Resources staff, central administrative staff, and school/department staff. In March, the staffing plans are reconciled to the accounting software and controls are put into place to prevent hiring of staff beyond what is approved through the budgeting process.

The number of positions on each school staffing plan is determined by formulas and ratios using criteria such as projected enrollment numbers that are provided by the Planning Department, type of school (elementary, K-8, middle, or high school), and risk factors such as eligibility for Title I funding and number of students that qualify for free or reduced meals. The

Finance Department, Human Resources, and Area Assistant Superintendents collaborate each January to finalize the criteria

that is used. Additional positions are allocated to the schools by individual departments for specialized needs such as Special Education and Preschool programming. Schools may also request additional ongoing or one-year only positions to accommodate focus areas or specialized needs of the individual schools. The requests are typically submitted to the Superintendent's Cabinet in March and are approved in April based on District goals and priorities. In August and September, Human Resources works with Principals and Area Assistant Superintendents to review the staffing needs of the schools based on actual enrollment and reallocate staffing and/or request new positions at Cabinet if needed.

Department staffing plans are created by using the previous year's positions as a starting point. Additional positions funded by grants may also be added. Grant-funded positions must be reauthorized each year after verifying that funds will be available. Departments may also request additional staffing by submitting requests to Cabinet.

The District's compensation package is typically approved by the Board of Education in April or May following negotiations with the St. Vrain Valley Education Association. The compensation information is combined with the approved staffing allocations and available benefits enrollment information to establish the budget for salary and benefits. Updated insurance enrollment information is provided to the Budget Office in October for inclusion in the amended budget.

Capital Improvement Planning

The District's long-range capital planning is developed through the process of reacting to the needs identified and prioritized through asset performance assessments. Capital Improvement planning is typically broken into two categories: Capital Renewal and Capital Improvement.

- Capital Renewal would be categorized as evaluating building systems and assets based on a life cycle analysis. This analysis considers industry standard life expectancy, system performance determined by the level of effort to maintain the expected operation, ability to service equipment in the future, etc., for which funding could be appropriated for years in advance.
- Capital Improvement projects are borne from more specific projects that are created out of the short-term need more than the Capital Renewal projects. These are created through facility modification requests, education programmatic needs, and unforeseen asset repairs or replacements. Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

Budget Monitoring

The District monitors its budget to actual activity throughout the year in multiple ways:

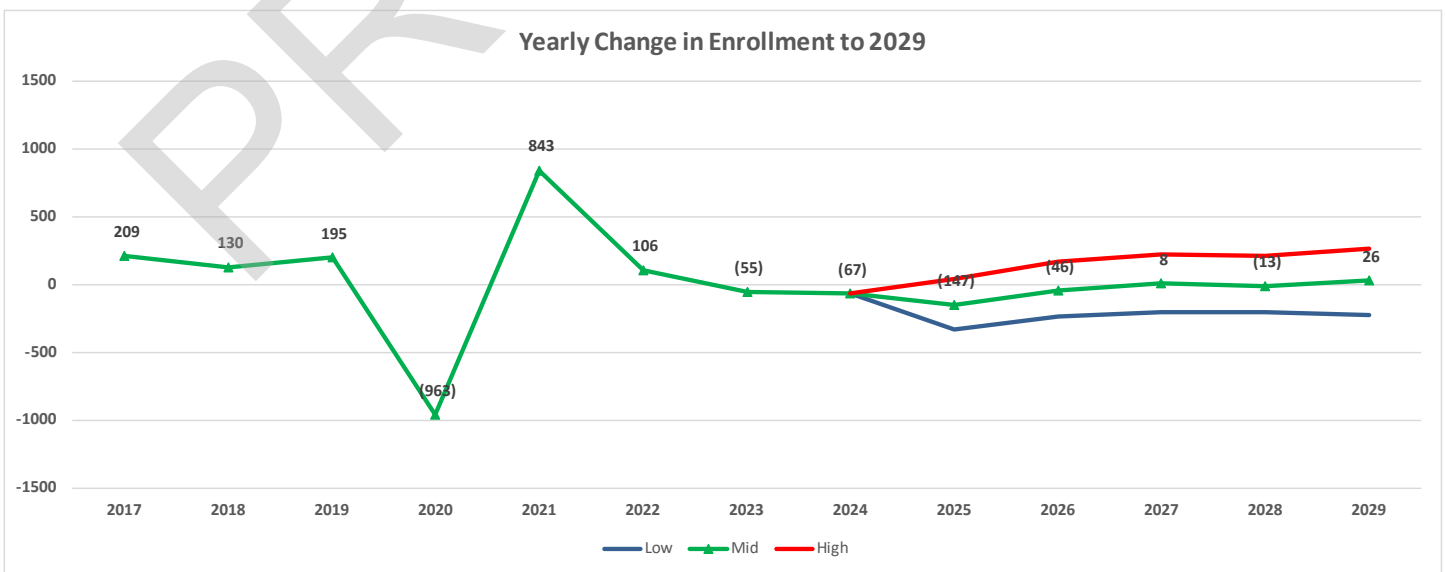
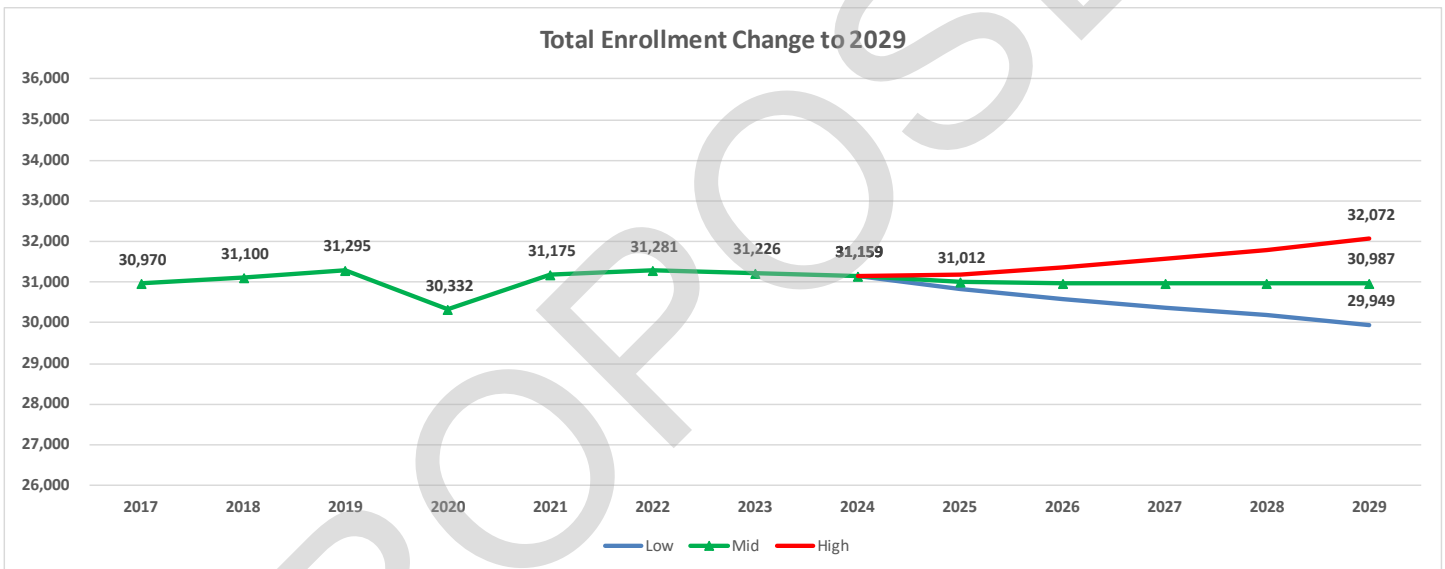
- The accounting and reporting team prepare and publish periodic financial reports highlighting budget to actual progress for each fund. This is done on a quarterly basis for the first half of the year, and monthly thereafter. These reports are then summarized in a dashboard format and presented to the District's Finance and Audit committee, and then to the Board of Education in a subsequent study session.
- Staff within each school and department utilize the District's Enterprise Resource Planning (ERP) system to review in real time transactions, as well as reconcile to secondary tracking tools to monitor their individual budgets.
- Budget staff completes a budget performance report analysis and provides summary data, observations, and variance analysis to the appropriate budget manager.

ENROLLMENT TRENDS AND FORECAST

Each year, public school districts across Colorado take part in the Student October Count data submission to the Colorado Department of Education (CDE). This process, required by state statute, collects student-level data including details about funding eligibility as outlined in the Public School Finance Act (as amended). The October Count is based on a single-day enrollment count, during which districts report all students who are enrolled and attending classes. The actual enrollment numbers presented below come from the October Count for the year indicated. Beyond 2024 enrollment numbers are projections.

		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Total Enrollment*	Low											30,826	30,585	30,385	30,177	29,949
	Mid	30,379	30,761	30,970	31,100	31,295	30,332	31,175	31,281	31,226	31,159	31,012	30,966	30,974	30,961	30,987
	High											31,204	31,369	31,593	31,806	32,072
Mid-Level Growth Rate		1.3%	0.7%	0.4%	0.6%	-3.1%	2.8%	0.3%	-0.2%	-0.2%	-0.5%	-0.1%	0.0%	0.0%	0.1%	
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Enrollment Growth	Low											(333)	(241)	(200)	(208)	(228)
	Mid		382	209	130	195	(963)	843	106	(55)	(67)	(147)	(46)	8	(13)	26
	High											45	165	224	213	266

* Enrollment numbers on this page exclude Preschool Students



PROPERTY TAX FUNDING

The amount of property tax owed by a taxpayer for the school district is based on the property's assessed valuation, multiplied by the District's mill levy, and then divided by one thousand (one mill is equal to one dollar per \$1,000 of assessed value). Assessed valuation and mill levy rates are certified annually each December, and collected the following year. The District's current mill levy is 57.168, which was certified in December of 2024 for collection in 2025. The assessed value of a property is determined by multiplying its value (as determined by the County Assessor) by the assessment rate, which varies depending on the type of property. See below for an example on how the 2024 property tax owed in 2025 is calculated:

Actual Value	X	Assessment Rate	X	Mill Levy	/	1,000	=	Annual Property Tax
\$450,000		6.70%		57.168		1,000		\$1,723.62

Tax Base and Rate Trends

Approximately 46.0% of the District's General Fund revenue comes from local property taxes which consists primarily of taxes levied as part of the local share of Total Program Funding (TPF) and Mill Levy Overrides (MLO). Each school district is required by statute to impose a property tax levy to finance its local share of TPF. This mill rate is set by the state and is currently 27.000 mills for the District. With an assessed valuation of approximately \$5.51 billion the TPF local share is estimated to be \$148.7 million, which is an increase of 3.0%.

Mill levy overrides are additional revenues that have been approved by district voters. The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. With an estimated 3.0% increase in assessed valuation, mill levy override revenue is projected to increase by \$2.1 million in FY26.

Property taxes also fund the repayment of the District's general obligation debt through the Bond Redemption Fund, amounting to approximately \$92.1 million in FY26.

The table below shows the history of the District's property tax mill levies and net assessed values for the past seven years as well as projections for the next 3 calendar years. Oil and gas property values are expected to stabilize from the spike in 2023. Residential and commercial property values are expected to increase based on growth and a strong real estate market, though increases will be governed by recent property tax legislation.

SUMMARY OF NET ASSESSED VALUATION AND PROPERTY TAX LEVIES CALENDAR YEARS 2018 – 2027

Levy Year	Total Assessed Value	Percent Change	Total Property Tax Levies
2027*	5,783,811,329	4.00%	57.168
2026*	5,561,357,047	1.00%	57.168
2025*	5,506,294,106	3.00%	57.168
2024	5,345,916,608	-12.34%	57.168
2023	6,098,628,541	23.01%	57.238
2022	4,957,810,888	20.57%	58.385
2021	4,112,116,131	0.37%	57.358
2020	4,097,136,717	-1.90%	56.542
2019	4,176,299,241	21.40%	57.559
2018	3,440,050,835	0.00%	56.385

* Calendar years 2025-2027 forecasted

PROPOSED

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PROPOSED



ST. VRAIN VALLEY SCHOOLS
academic excellence by design



ORGANIZATIONAL SECTION
ADOPTED BUDGET
2025 – 2026 FISCAL YEAR

DISTRICT GOVERNANCE

The St. Vrain Valley School District RE-1J is a body corporate and a political subdivision of the State of Colorado. It was organized in 1961 for the purpose of operating and maintaining an educational program for the school-age children residing within its boundaries.

The District is governed by an elected seven-member board. School board members represent different geographic districts, but are elected by voters in the entire District. The unpaid board members serve four-year terms and are limited to two terms.

The District, under the governance of the Board of Directors, has authority to determine its own budget, levy taxes, and issue bonded debt without approval from the State or by another government, making it fiscally independent.



Board of Education Members (front to back)

Meosha Babbs
Member
District D
2021-2025

Karen Ragland
President
District B
2017-2025

Jacqueline Weiss
Assistant Secretary
District A
2023-2027

Sarah Hurianek
Secretary
District F
2021-2025

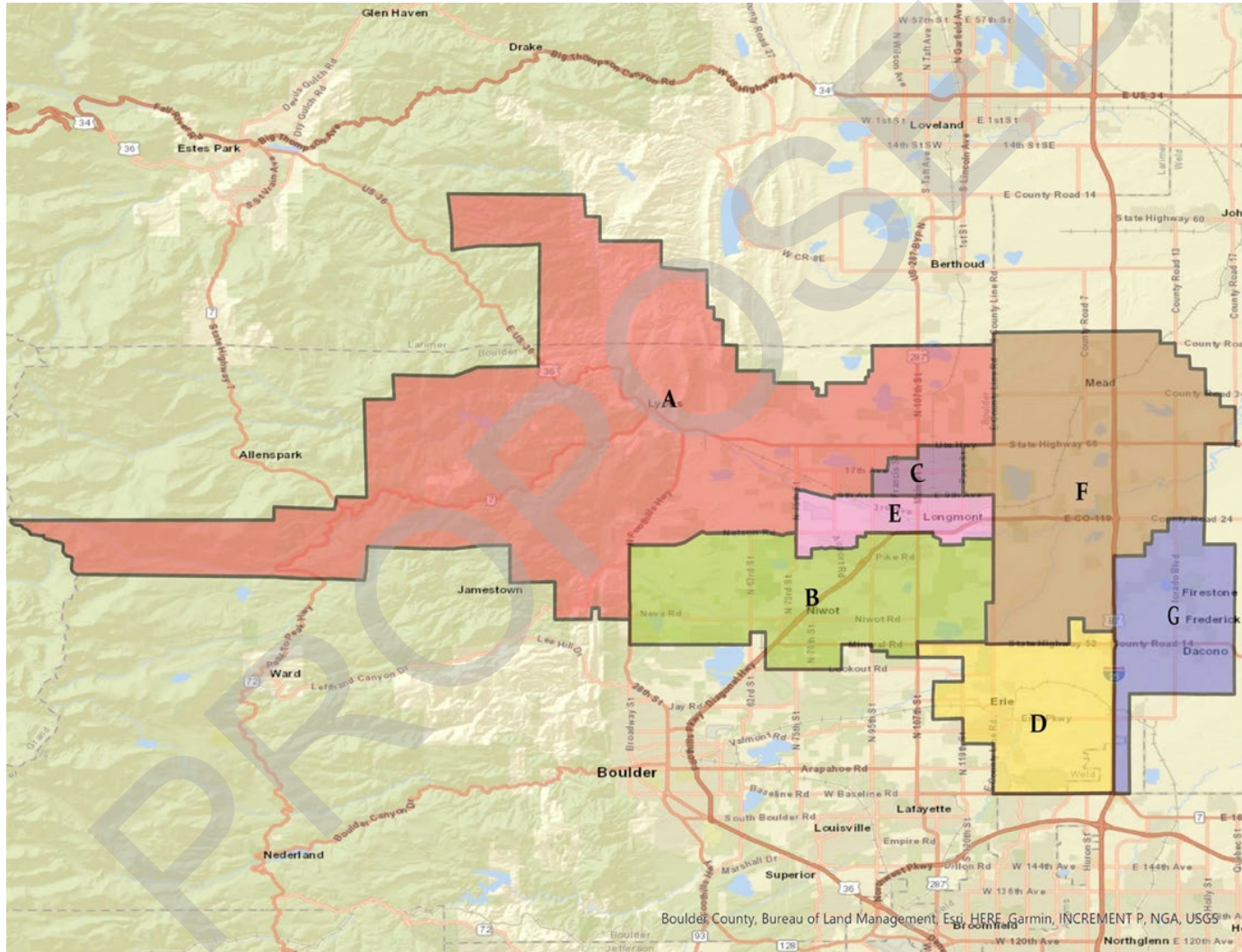
Jocelyn Gilligan
Treasurer
District E
2023-2027

Jim Berthold
Vice President
District C
2019-2027

Geno Lechuga
Member
District G
2023-2027

A map showing the Board of Education Director Districts follows on the next page.

BOARD OF EDUCATION DIRECTOR DISTRICTS



DISTRICT GOALS AND OBJECTIVES

VISION

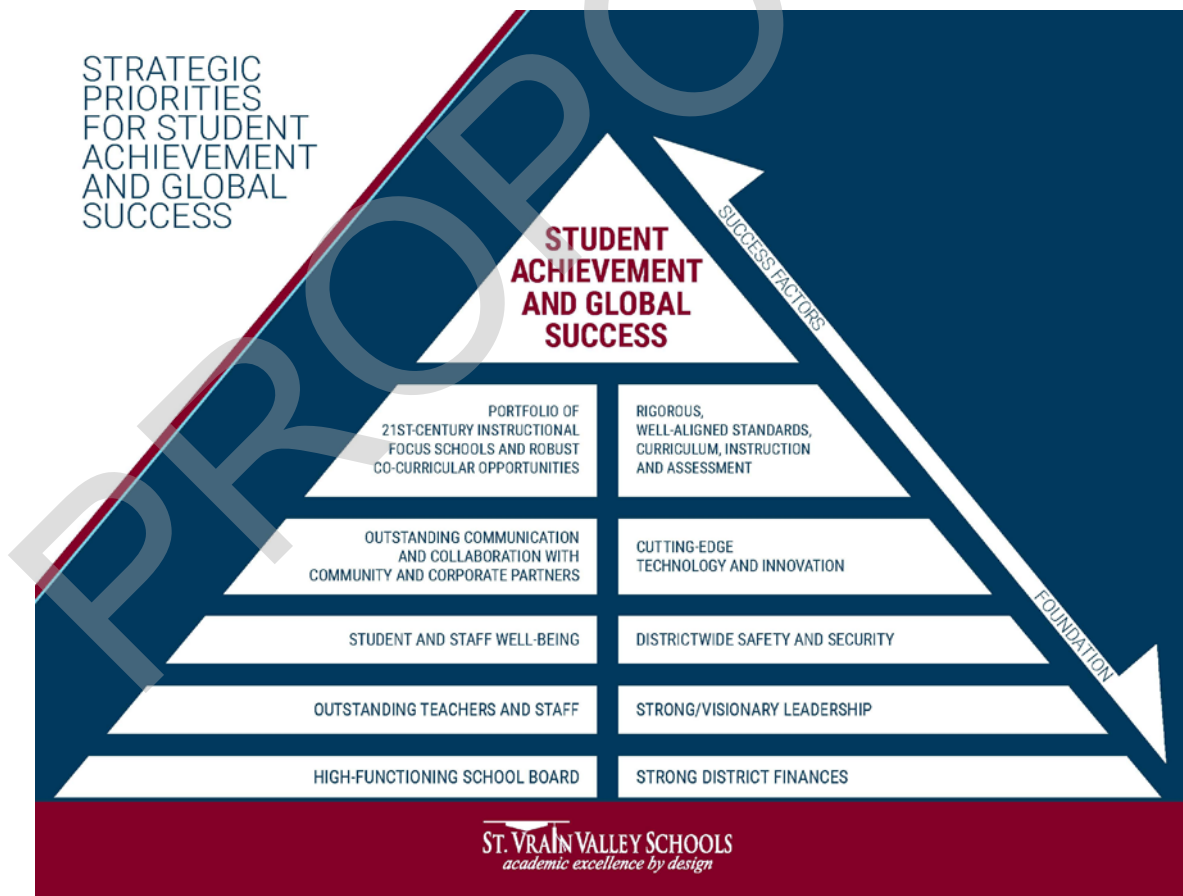
To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians, and the community.

MISSION

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

STRATEGIC PRIORITIES

Our vision and mission are achieved through a focus on ten strategic priorities that support the advancement of student achievement and global success.



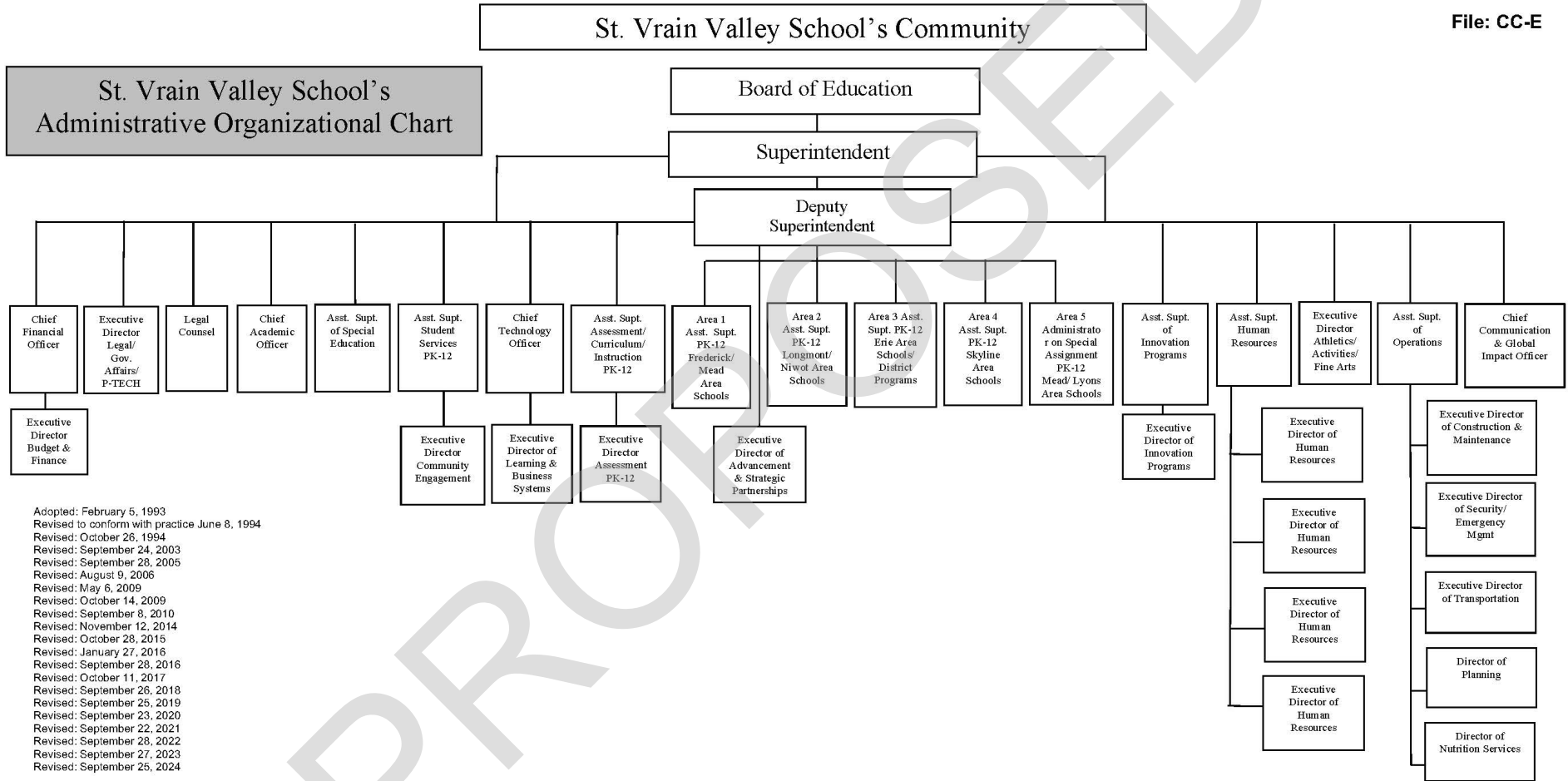
COST OF GOALS

In November of 2008 and 2012 voters of the District approved mill levy overrides (MLO), both of which provide additional funds for a variety of items as defined within the ballot questions and goal initiatives of the District. As required, accounting for the MLO funds is incorporated within the General Fund totals. The following is a summary of objectives supported by MLO funds for FY26.

Investment Item	Estimated Budget	Focus Area
Advanced Placement Programs	\$ 143,000	Rigorous, Well-Aligned Standards, Curriculum, Instruction & Assessment
School Focus Allocations	3,239,279	Portfolio of 21 st Century Instructional Focus Schools & Robust Co-Curricular Opportunities
Operations & Maintenance	4,321,000	Districtwide Safety & Security
Preschool Programs	1,582,580	Rigorous, Well-Aligned Standards, Curriculum, Instruction & Assessment
Reduced Class Sizes	13,200,000	Rigorous, Well-Aligned Standards, Curriculum, Instruction & Assessment
Safety & Security	4,306,800	Districtwide Safety & Security
STEM Programming	4,602,200	Cutting-Edge Technology & Innovation
Teacher/Staff Compensation	28,800,000	Outstanding Teachers & Staff
Technology	15,959,962	Cutting-Edge Technology & Innovation
Charter School Allocations	7,298,892	Outstanding Communication & Collaboration with Community Partners
Total	\$ 83,453,713	

ORGANIZATIONAL CHART

File: CC-E



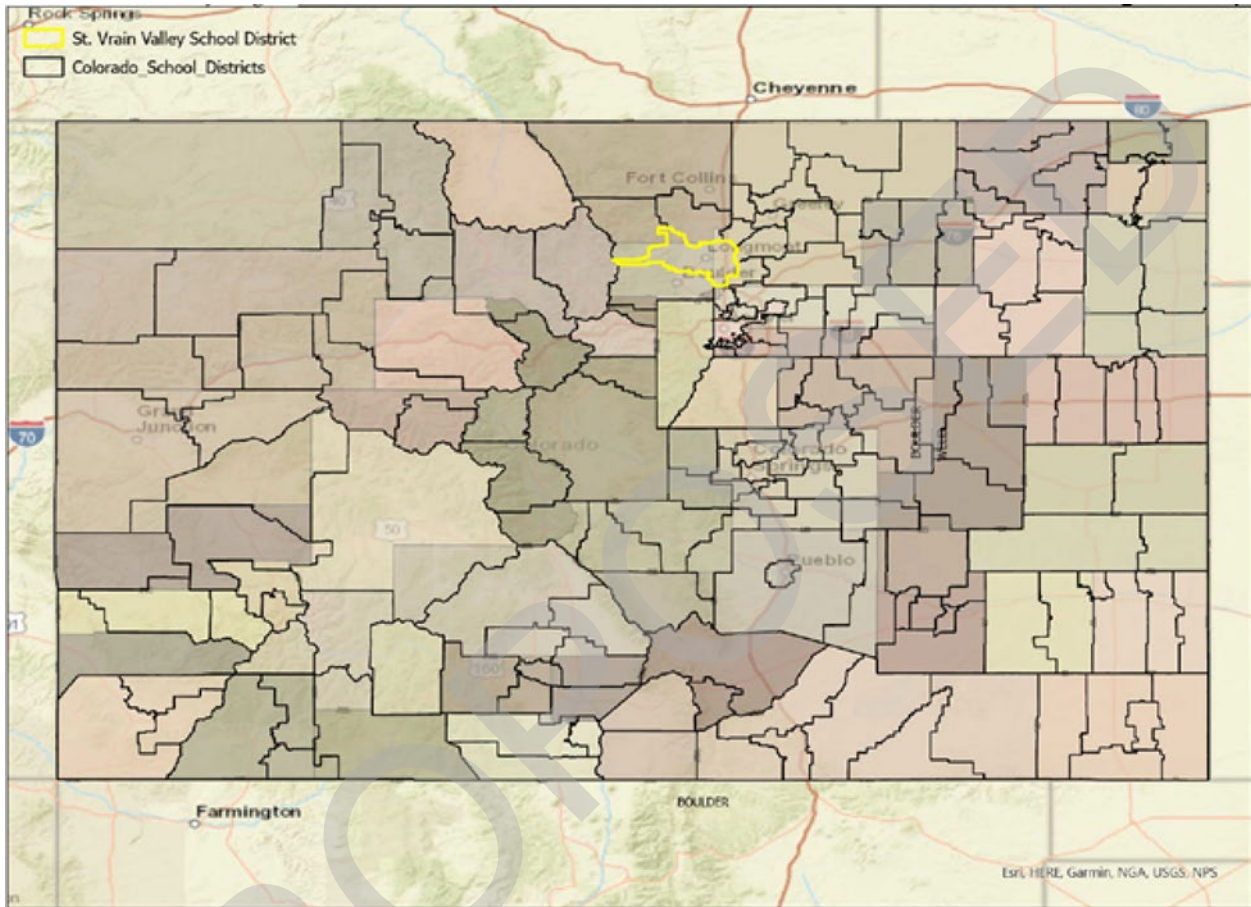
Adopted: February 5, 1993
 Revised to conform with practice June 8, 1994
 Revised: October 26, 1994
 Revised: September 24, 2003
 Revised: September 28, 2005
 Revised: August 9, 2006
 Revised: May 6, 2009
 Revised: October 14, 2009
 Revised: September 8, 2010
 Revised: November 12, 2014
 Revised: October 28, 2015
 Revised: January 27, 2016
 Revised: September 28, 2016
 Revised: October 11, 2017
 Revised: September 26, 2018
 Revised: September 25, 2019
 Revised: September 23, 2020
 Revised: September 22, 2021
 Revised: September 28, 2022
 Revised: September 27, 2023
 Revised: September 25, 2024

Statement of Purpose

The leadership structure of the St. Vrain Valley School District represents a systems approach to student, teacher and staff achievement and well-being. This structure is designed to maximize organizational performance and optimize resources dedicated to the alignment of standards, curriculum, instruction and assessment, as well as technology, professional development, communications, and partnerships with business and industry, post-secondary institutions, parents and other stakeholders.

DEMOGRAPHIC INFORMATION

The St. Vrain Valley School District is located approximately 30 miles north of Denver, and is spread out over more than 400 square miles in parts of Boulder, Broomfield, Larimer, and Weld Counties.



CENSUS DATA

	Boulder	Broomfield	Larimer	Weld
Population (2023)				
Population	326,831	76,860	370,771	359,442
Land Area (square miles within District)	246	3	31	123
Median Age	38.2	37.9	37.3	35.4
Median household income	95,363	112,139	88,182	91,047
Median house value	763,600	660,800	574,900	475,400
Percentage of residents living below poverty level	11.4%	5.3%	10.6%	9.0%

CENSUS DATA (CONTINUED)

	Boulder	Broomfield	Larimer	Weld
Racial Breakdown (2023)				
White Non-Hispanic	74.6%	71.2%	78.8%	60.6%
Hispanic	14.7%	14.5%	13.1%	31.3%
Black	1.0%	0.9%	1.0%	1.3%
American Indian and Alaskan Native	0.1%	0.3%	0.3%	0.3%
Asian	4.7%	5.1%	2.1%	1.8%
Native Hawaiian and Other Pacific Islander	0.1%	0.0%	0.2%	0.1%
Other Race	0.3%	0.2%	0.7%	0.7%
Two or More Races	4.5%	7.8%	3.8%	3.9%
Industries Providing Employment (2023)				
Agriculture, forestry, fishing and hunting, and mining	0.8%	1.3%	1.9%	5.2%
Construction	4.6%	4.5%	6.7%	9.9%
Manufacturing	10.6%	10.1%	9.6%	9.3%
Wholesale trade	1.0%	0.9%	1.4%	2.0%
Retail trade	10.8%	8.7%	8.6%	9.7%
Transportation, warehousing, and utilities	2.4%	3.8%	4.0%	6.0%
Information	3.4%	4.9%	1.9%	1.9%
Finance and insurance, real estate, rental and leasing	3.5%	5.9%	5.5%	5.1%
Professional, scientific, management, and administrative	21.6%	23.5%	14.8%	11.5%
Educational services, health care and social assistance	24.0%	20.4%	25.0%	21.5%
Arts, entertainment, recreation, accommodation and food services	10.0%	7.4%	11.8%	7.7%
Other services, except public administration	4.7%	4.9%	4.4%	5.7%
Public administration	2.6%	3.7%	4.4%	4.5%
Age Distribution, % of Population (2023)				
0 - 19	22.3%	21.9%	22.1%	28.0%
20 - 24	10.2%	5.7%	9.8%	6.3%
25 - 34	13.3%	16.2%	14.9%	14.9%
35 - 44	12.8%	15.1%	13.5%	15.2%
45 - 54	12.5%	13.5%	10.8%	11.8%
55 - 64	11.8%	11.0%	11.1%	10.5%
65 - 74	10.3%	9.9%	10.9%	8.2%
75 and older	6.8%	6.7%	6.9%	5.1%

Source:
<https://data.census.gov>

DISTRICT SCHOOLS AND PROGRAMS

The St. Vrain Valley School District will serve approximately 32,267 PK-12 students in 55 schools for the 2025-26 school year. These schools include 1 preschool center, 25 elementary schools, 3 K-8 schools, 8 middle schools, 1 middle/senior high school, 7 traditional high schools, 1 alternative high school, 2 online schools, 1 homeschool enrichment school, and 6 charter schools.

The District also has 3 centers that serve students in specialized programs while the students are enrolled in their neighborhood schools. These are the Career Elevation and Technology Center, the Innovation Center, and Main Street School.

In addition to PreK-12 education, St. Vrain Valley School District provides many opportunities for students to obtain post-secondary education through programs such as Pathways in Technology Early College High School (P-TECH), Teacher Recruitment Education and Preparation (TREP), Accelerating Students through Concurrent Enrollment (ASCENT), other Concurrent Enrollment at area colleges and universities, AP Classes, and Industry Certifications.



St. Vrain Valley Schools Innovation Center

DISTRICT SCHOOLS AND PROGRAMS

Erie High Feeder

The Erie High feeder system covers the Town of Erie and its surrounding area, mostly in Weld County.

- Black Rock Elementary
- Erie Elementary
- Grand View Elementary
- Highlands Elementary
- Red Hawk Elementary
- Soaring Heights PK-8
- Erie Middle
- Erie High

Frederick High Feeder

The Frederick High feeder system covers the towns of Firestone, Frederick, and Dacono in Weld County and their surrounding areas.

- SPARK! Discovery Preschool
- Centennial Elementary
- Legacy Elementary
- Prairie Ridge Elementary
- Thunder Valley K-8
- Coal Ridge Middle
- Frederick High

Longmont High Feeder

The Longmont High feeder system covers Northwest Longmont, the Town of Hygiene and areas to the north of the towns, all in Boulder County.

- Central Elementary
- Hygiene Elementary
- Mountain View Elementary
- Northridge Elementary
- Sanborn Elementary
- Longs Peak Middle
- Westview Middle
- Longmont High

Lyons Middle/Senior High Feeder

The Lyons Middle/Senior High feeder system covers the Town of Lyons and the surrounding area in Boulder County and extends to the north into Larimer County.

- Lyons Elementary
- Lyons Middle/Senior High

Mead High Feeder

The Mead High feeder system covers the Town of Mead and the surrounding area in Weld County as well as the northeast corner of Boulder County.

- Mead Elementary
- Mead Middle
- Mead High

DISTRICT SCHOOLS AND PROGRAMS

Niwot High Feeder

The Niwot High feeder system covers south Longmont, the town of Niwot and the surrounding area primarily in Boulder County.

- Burlington Elementary
- Indian Peaks Elementary
- Niwot Elementary
- Sunset Middle
- Niwot High

Silver Creek High Feeder

The Silver Creek High feeder system covers southwest Longmont, and the area to the southwest of town in Boulder County.

- Blue Mountain Elementary
- Eagle Crest Elementary
- Longmont Estates Elementary
- Altona Middle
- Silver Creek High

Skyline High Feeder

The Skyline High feeder system generally covers Eastern Longmont in Boulder County.

- Alpine Elementary
- Columbine Elementary
- Fall River Elementary
- Rocky Mountain Elementary
- Timberline PK-8 School
- Trail Ridge Middle
- Skyline High

Charter Schools

Charter schools are semi-autonomous schools operating under the oversight of the District.

- Aspen Ridge Preparatory School
- Carbon Valley Academy
- Firestone Charter Academy
- Flagstaff Academy
- St. Vrain Community Montessori School
- Twin Peaks Classical Academy

Apex Homeschool Program

The Apex Homeschool Program provides classes to supplement and support the education that students receive from their parents at home. The program is located in Longmont and serves K-12 students from throughout the District.

New Meridian High School

New Meridian High School, an alternative High School that serves high school students from throughout the District, is located at our Global Acceleration Campus. New Meridian is a small structured school that allows students to earn credits on a quarterly basis and provides additional opportunities for developing the social skills needed to positively contribute to the community.

DISTRICT SCHOOLS AND PROGRAMS

St. Vrain Virtual High School

St. Vrain Virtual High School serves 9-12 graders throughout the District. The program allows students the flexibility of completing their coursework at the time of their choice while having the benefit of local teachers in classrooms located at the Global Acceleration Campus to provide additional support and assistance.

St. Vrain LaunchED Virtual Academy

LaunchED was established in 2020 as an online instructional program to provide an option for students with health concerns or other special circumstances that prevented them from attending school in person. In FY22, LaunchED became a fully-accredited online school available to all District students from grades K-12. In FY24, the school became a multi-district school, allowing students from across the state to enroll. The online classes are taught by St. Vrain Valley School District staff, utilizing District curriculum and incorporating a variety of high-quality academic and curricular resources. LaunchED classes align with Colorado Academic Standards and District expectations for each grade level K-12.

Innovation Center

The Innovation Center of St. Vrain Valley Schools is a distinctive PreK-12 program designed to provide students with experiential learning opportunities that go beyond the traditional classroom setting developing students into future leaders, innovators, and changemakers. Summer programs enhance student engagement through innovative, hands-on STEAM activities that incorporate human-centered design thinking. These programs are led by experienced Innovation Center educators and student leaders, offering a dynamic and collaborative learning environment. The Innovation Center offers advanced coursework in emerging fields and opportunities for professional certifications such as:

- Aeronautics
 - Artificial Intelligence
 - Bioscience
 - Cybersecurity
 - Entrepreneurship
 - IC Studios
 - Information & Communications Technology
 - Pathways to Teaching (P-TEACH)
 - Robotics
 - STEM Education
 - Virtual & Digital Design
- * Apple Certification - Device Specific
 - * Certified Entry-Level Python Programmer
 - * CompTIA A+ Software Certification
 - * CompTIA A+ Hardware Certification
 - * TriCaster Operator Certification
 - * UAS Pilot Certification

DISTRICT SCHOOLS AND PROGRAMS

Main Street School

Main Street School in Longmont provides Special Education services to K-12 students from schools throughout the District in a collaborative learning community dedicated to fostering self-advocacy and independence. Enrollment and placement at Main Street School is done through the special education Individualized Education Program (IEP) process.

Life Skills Alternative Cooperative Education Services at Main Street School provides post-secondary transition services for students 18-21 years of age who have completed their high school credits and have socially graduated. The program focuses on building independent living skills, career/employment skills, community-based education and functional academics.

Career Elevation and Technology Center

The Career Elevation and Technology Center (CETC) is one of twelve Career and Technical Education centers in the state of Colorado. It is located in Longmont at our Global Acceleration Campus, but serves high school students from throughout the District. CETC offers classes that provide real-world, hands-on experiences in pathways that are high-wage, high-growth, high-demand and with a post-secondary trajectory. CETC offers the following programs.

- Advanced Manufacturing
- Agricultural Sciences
- Automotive Technology
- Health Sciences
- Interactive Media Technology
- Pre-Law
- Prostart and Culinary Arts
- Welding and Fabrication Technology
- Work Based Learning Experiences

DISTRICT SCHOOLS AND PROGRAMS

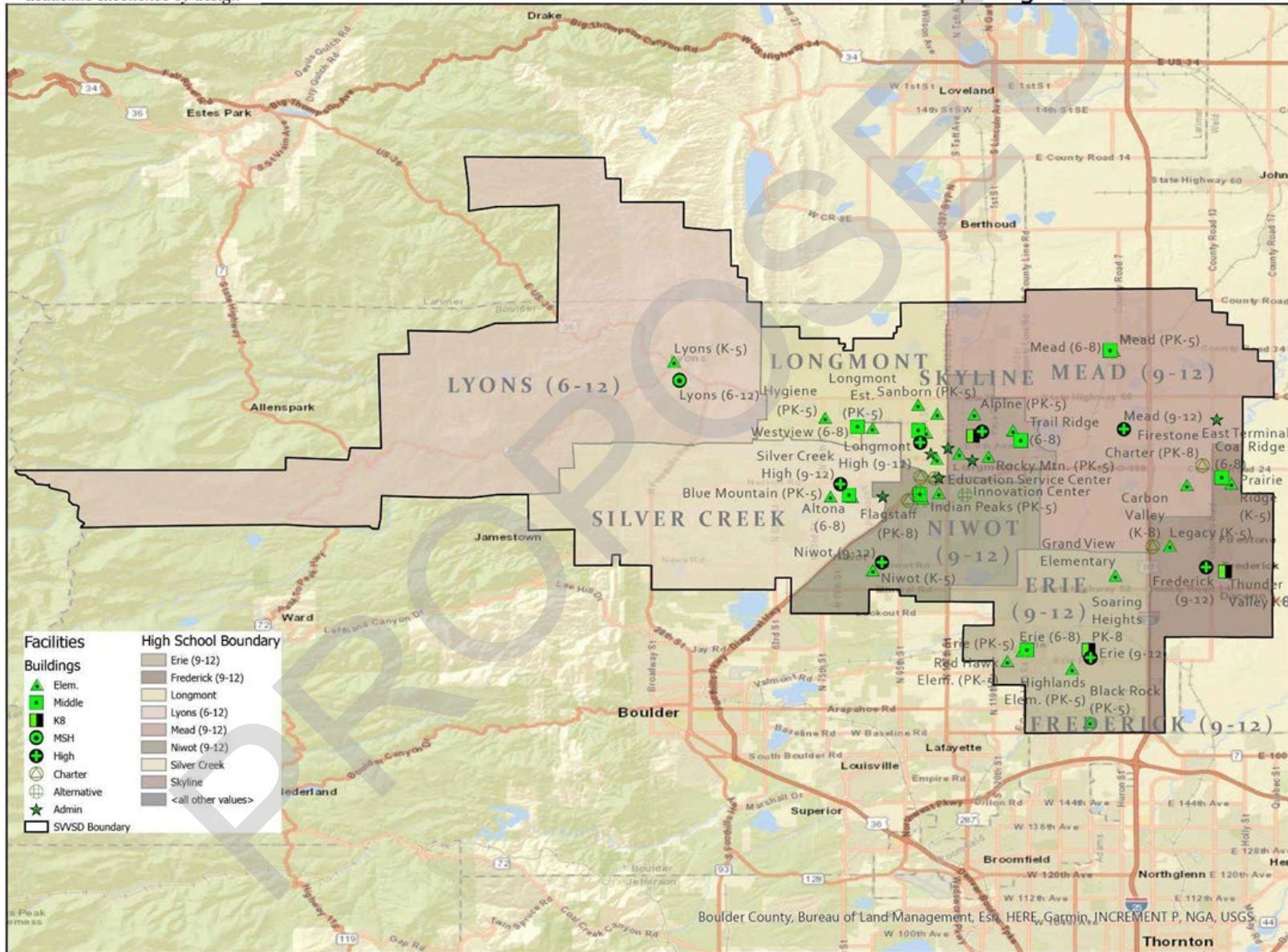
Enrollment by School

Enrollment by School					
School Name	Grades Served	10/1/25 Projected Enrollment	School Name	Grades Served	10/1/25 Projected Enrollment
Elementary Schools*			Middle and PK-8 Schools*		
Alpine Elementary	PK-5	353	Altona Middle	6-8	729
Black Rock Elementary	PK-5	575	Coal Ridge Middle	6-8	703
Blue Mountain Elementary	PK-5	492	Erie Middle	6-8	803
Burlington Elementary	PK-5	266	Longs Peak Middle	6-8	389
Centennial Elementary	K-5	517	Mead Middle	6-8	596
Central Elementary	PK-5	321	Soaring Heights PK-8	PK-8	1,184
Columbine Elementary	PK-5	207	Sunset Middle	6-8	304
Eagle Crest Elementary	PK-5	368	Thunder Valley K-8	K-8	896
Erie Elementary	PK-5	462	Timberline PK-8	PK-8	719
Fall River Elementary	PK-5	478	Trail Ridge Middle	6-8	431
Grand View Elementary	PK-5	409	Westview Middle	6-8	609
Highlands Elementary	PK-5	517	Total Middle and PK-8 Schools		7,363
Hygiene Elementary	PK-5	264	High Schools (9-12)**		
Indian Peaks Elementary	PK-5	189	Erie High	9-12	1,713
Legacy Elementary	K-5	420	Frederick High	9-12	1,461
Longmont Estates Elementary	PK-5	323	Longmont High	9-12	1,252
Lyons Elementary	PK-5	233	Lyons Middle Senior	6-12	337
Mead Elementary	PK-5	820	Mead High	9-12	1,180
Mountain View Elementary	PK-5	246	Niwot High	9-12	1,515
Niwot Elementary	PK-5	363	Silver Creek High	9-12	1,165
Northridge Elementary	PK-5	288	Skyline High	9-12	938
Prairie Ridge Elementary	K-5	349	Total High Schools		9,561
Red Hawk Elementary	PK-5	523	Charter Schools		
Rocky Mountain Elementary	PK-5	276	Aspen Ridge Preparatory School	K-8	600
Sanborn Elementary	PK-5	180	Carbon Valley Academy	K-8	236
Total Elementary Schools		9,439	Firestone Charter Academy	K-8	602
Non-Traditional Schools			Flagstaff Academy	PK-8	672
Apex Homeschool Program	K-12	789	St. Vrain Community Montessori School	PK-8	238
LaunchEd Virtual Academy	K-12	356	Twin Peaks Classical Academy	K-12	905
New Meridian High	9-12	94	Total Charter Schools		3,253
St. Vrain Virtual High School	9-12	68	Preschool and Extended High School		
Total Non-Traditional Schools		1,307	District Wide Preschool	PK	1,255
			Post-secondary	13-14	89
Total District Enrollment					32,267

*Preschool counts are not included in individual school enrollment numbers

** Students who are enrolled after 12th grade and concurrently enrolled in higher education are accounted for in Post-secondary

High School Boundaries



BUDGET INFORMATION

Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a balanced set of accounts. Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types”.

Governmental funds are used to account for the District's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition or construction of major capital facilities (capital projects funds), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as sub-funds), Bond Redemption Fund, and the Building Fund:

- General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.
- Colorado Preschool Program Fund – Prior to FY23, monies allocated to this fund from the General Fund were used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the Colorado Preschool Program (CPP). This fund will not be utilized beginning in FY25, as the CPP program has been replaced by Colorado's new Universal Preschool Program, which is categorized as state revenue in the General Fund.
- Risk Management Fund – This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, insurance premiums, and the payment of related administration expenses.
- Debt Service Fund – The District has one debt service fund, the Bond Redemption Fund. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.
- Capital Projects Funds – The District has two capital projects funds, the Building Fund and the Capital Reserve Capital Projects Fund. The Building Fund accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The other “non-major” governmental funds of the District are Special Revenue Funds which account for earmarked revenue sources, grants, charges for services, and tuition. The “non-major” Special Revenue Funds consist of the Nutrition Services Fund, Governmental Designated-Purpose Grants Fund, Community Education Fund, Fair Contributions Fund, and Student Activity Fund.

Proprietary funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the Self Insurance Fund which accounts for the financial transactions related to the District's self-funded dental and medical insurance plans.

Fiduciary funds focus on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District does not have any fiduciary funds.

Classification of Revenue and Expenditures

Budget statement presentation classifies revenues into five primary categories:

- Local Revenues - Resources derived from within the immediate vicinity, typically the community within the District boundaries. This category primarily comprises property taxes, investment income, and charges for services.
- State Revenues - Resources allocated to the District from the State of Colorado's budget, the largest of which is the state equalization payment via the School Finance Act. Other sources include state categorical payments.
- Federal Revenues - Resources derived from the US federal budget, though typically administered by the Colorado Department of Education. Federal revenues include COVID relief funds through FY25, Medicaid reimbursements, federal bond rebates, and a variety of federal grants.
- Revenue Allocations - Reallocation of certain revenues from the general fund to other funds per board policy or state statute. This includes allocations to the Risk Management Fund, the Capital Reserve Fund, and the Colorado Preschool Program Fund through FY23. In the General Fund, revenue allocations are presented as negative numbers, reflecting a reduction of revenue.
- Other Sources - Other revenue sources typically reflect accounting entries to record the inception of lease purchase and other software agreements.

Budget statement presentation may classify expenditures in one of two ways:

- By Object - Classifications represent the nature or type of expenditure, such as Salaries, Benefits, Services, Supplies, Capital, and Other.
- By Activity - Classifications represent the subject, program, or activity for which the expenditure was made. Examples include Direct Instruction, Classroom and Building Support, and Central Administration.

Governing Regulations and Policies

Public school budgeting is regulated and controlled by statutes and by requirements of the State Board of Education that prescribe the form of district budgets in order to ensure uniformity throughout the state. Key statutes are outlined below.

- 22-40-102 Tax Revenues - Board of Education must certify to Board of County Commissioners the separate amounts necessary to be raised by taxes for the school district's general, bond redemption, transportation and special building funds.
- 22-44-105 Mandatory Contents - The budget shall be presented in the standard budget report format established by the state Board of Education and be consistent from year to year.
- 22-44-106 Contingency Reserve - Operating Reserve - Board of Education may provide for an operating reserve in the general fund, which shall not exceed fifteen percent of the amount budgeted to the general fund for the current fiscal year.

- 22-44-107 Appropriation Resolution - Board of Education of each school district shall adopt an appropriation resolution at the time it adopts the budget.
- 22-44-108 Budget Preparation - Board of Education shall each year cause to be prepared a proposed budget for the ensuing fiscal year, which shall be submitted at least thirty days prior to the beginning of the next fiscal year.
- 22-44-110 Budget - Consideration - Adoption - Any person paying school taxes in the school district is entitled to attend the meeting of the Board of Education at which the proposed budget for the district will be considered. At such meeting, the board shall review the functions and objects of the proposed budget.
- 22-44-304 Financial Reporting - Within 60 days of adoption, the adopted budget shall be placed on file in the district's financial services department and posted on the district website in accordance with the Public School Financial Transparency Act.
- 29-1-103 Lease-Purchase Agreement Disclosures - Shall include the total amount to be expended for payment obligations under all lease-purchase agreements involving real property, maximum payment liability involving real property over the entire terms of agreement, total amount to be expended other than real property and maximum payment liability other than those involving real property over the entire terms of agreements.

Board of Education Policies

In addition to the state requirements, the District's Board of Education Policies require the following in Section DB:

- The budget shall annually include a per pupil dollar amount, determined by the Board of Education, to be allocated for instructional supplies and materials.
- The Board of Education assigns to the superintendent or designee the responsibility of accumulating and maintaining a general fund operating reserve in excess of the emergency reserve to serve as a "rainy day" fund and will be used only for unexpected loss of revenue or an extraordinary expenditure. If any part of the contingency reserve is used in the fiscal year to cover unexpected loss of revenue or an extraordinary expenditure, funds will be reallocated to restore the year-end balance before any other budget allocations in the subsequent fiscal year.
- The budget shall annually include a per pupil dollar amount, determined by the Board of Education, to be allocated to the Capital Reserve and Risk Management Funds. In an effort to bolster the General Fund support for programs and teacher/staff compensation, the Board of Education approved a one-time exception to policy and the District reduced the allocation to the Capital Reserve Fund by \$5.5 million in FY26.
- In circumstances where an expenditure is made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance, and lastly unassigned fund balance.

BUDGET DEVELOPMENT PROCESS

State of Colorado

The District's budget development timeline is guided by the State of Colorado's budget timeline and statutory requirements.

The State releases the Governor's budget proposal by November 1 which gives preliminary state budget information for the following school year. The School Finance Act, which determines state funding for school districts, is usually passed by the end of April. Funding is typically revised the following January after actual pupil counts and assessed valuation are finalized.

Within that context, the State requires that the District's proposed budget be presented to the Board of Education at least 30 days prior to the beginning of the fiscal year (July 1) and that the District publish a public notice within 10 days of submitting the proposed budget to the Board. A public hearing must be held after the publishing of the public notice and prior to the adoption of the budget. The budget must be adopted by the Board prior to the beginning of the fiscal year.

The State allows for districts to amend their budgets at any time prior to January 31. After January 31, a supplemental budget may be authorized only if additional funds become available to the District.

Budget Goals and Priorities

The District develops a five-year budget plan that projects the future financial viability of the District, and achievement of the District's priorities. The plan considers a specific set of operating assumptions, future revenue, including tax and non-tax revenue, and future increases in operating expenditures. Using this five-year outlook, the Board reviews the overview and accountability needs and works with the Superintendent to set the District focus, goals, and priorities for the budget development.

Discretionary (Non-Personnel) Budgets

Each school and department are allocated a non-personnel budget that is developed with the Finance Department's budget staff each February.

Funds are initially allocated to schools based on projected student enrollment numbers, and are updated mid-year once actual student counts are finalized.

The allocations to departments use the prior year budget as a starting point, and additional funds may be requested and approved. Requests for additional funds, along with justification for the requests, are submitted to Cabinet in March and approved in alignment with the District's goals and priorities.

Personnel

Because salaries and benefits account for approximately 85% of the General Fund budget, the allocation of staffing resources is a critical part of the budgeting process. The process is facilitated by the use of staffing plans that are created by the Finance Department and distributed to each school and department by the Human Resources Department in early February. The staffing plans allocate the number of positions that each school and department may utilize in the upcoming year. They are completed collaboratively by HR staff, central administrative staff, and school/department staff. In March, the staffing plans are reconciled to the accounting software and controls are put into place to prevent hiring of staff beyond what is approved through the budgeting process.

The number of positions on each school staffing plan is determined by formulas and ratios using criteria such as projected enrollment numbers that are provided by the Planning Department, type of school (elementary, K-8, middle, or high school), and risk factors such as eligibility for Title I funding and number of students that qualify for free or reduced meals. The

Finance Department, Human Resources, and Area Assistant Superintendents collaborate each January to finalize the criteria

that is used. Additional positions are allocated to the schools by individual departments for specialized needs such as Special Education and Preschool programming. Schools may also request additional ongoing or one-year only positions to accommodate focus areas or specialized needs of the individual schools. The requests are typically submitted to the Superintendent's Cabinet in March and are approved based on District goals and priorities. In August and September, Human Resources works with Principals and Area Assistant Superintendents to review the staffing needs of the schools based on actual enrollment and reallocate staffing and/or request new positions at Cabinet if needed.

Department staffing plans are created by using the previous year's positions as a starting point. Additional positions funded by grants may also be added. Grant-funded positions must be reauthorized each year after verifying that funds will be available. Departments may also request additional staffing by submitting requests to Cabinet.

The District's compensation package is typically approved by the Board of Education in April following negotiations with the St. Vrain Valley Education Association. The compensation information is combined with the approved staffing allocations and available benefits enrollment information to establish the budget for salary and benefits. Updated insurance enrollment information is provided to the Budget Office in October for inclusion in the amended budget.

Capital Improvement Planning

The District's long-range capital planning is developed through the process of reacting to the needs identified and prioritized through asset performance assessments. Capital Improvement planning is typically broken into two categories: Capital Renewal and Capital Improvement.

- Capital Renewal would be categorized as evaluating building systems and assets based on a life cycle analysis. This analysis considers industry standard life expectancy, system performance determined by the level of effort to maintain the expected operation, ability to service equipment in the future, etc., for which funding could be appropriated for years in advance.
- Capital Improvement projects are borne from more specific projects that are created out of the short-term need more than the Capital Renewal projects. These are created through facility modification requests, education programmatic needs, and unforeseen asset repairs or replacements. Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

Budget Monitoring

The District monitors its budget to actual activity throughout the year in multiple ways:

- The accounting and reporting team prepare and publish periodic financial reports highlighting budget to actual progress for each fund. This is done on a quarterly basis for the first half of the year, and monthly thereafter. These reports are then summarized in a dashboard format and presented to the District's Finance and Audit Committee, and then to the Board of Education in a subsequent study session.
- Staff within each school and department utilize the District's Enterprise Resource Planning (ERP) system to review in real time transactions, as well as reconcile to secondary tracking tools to monitor their individual budgets.
- Budget staff completes a budget performance report analysis and provides summary data, observations, and variance analysis to the appropriated budget manager.

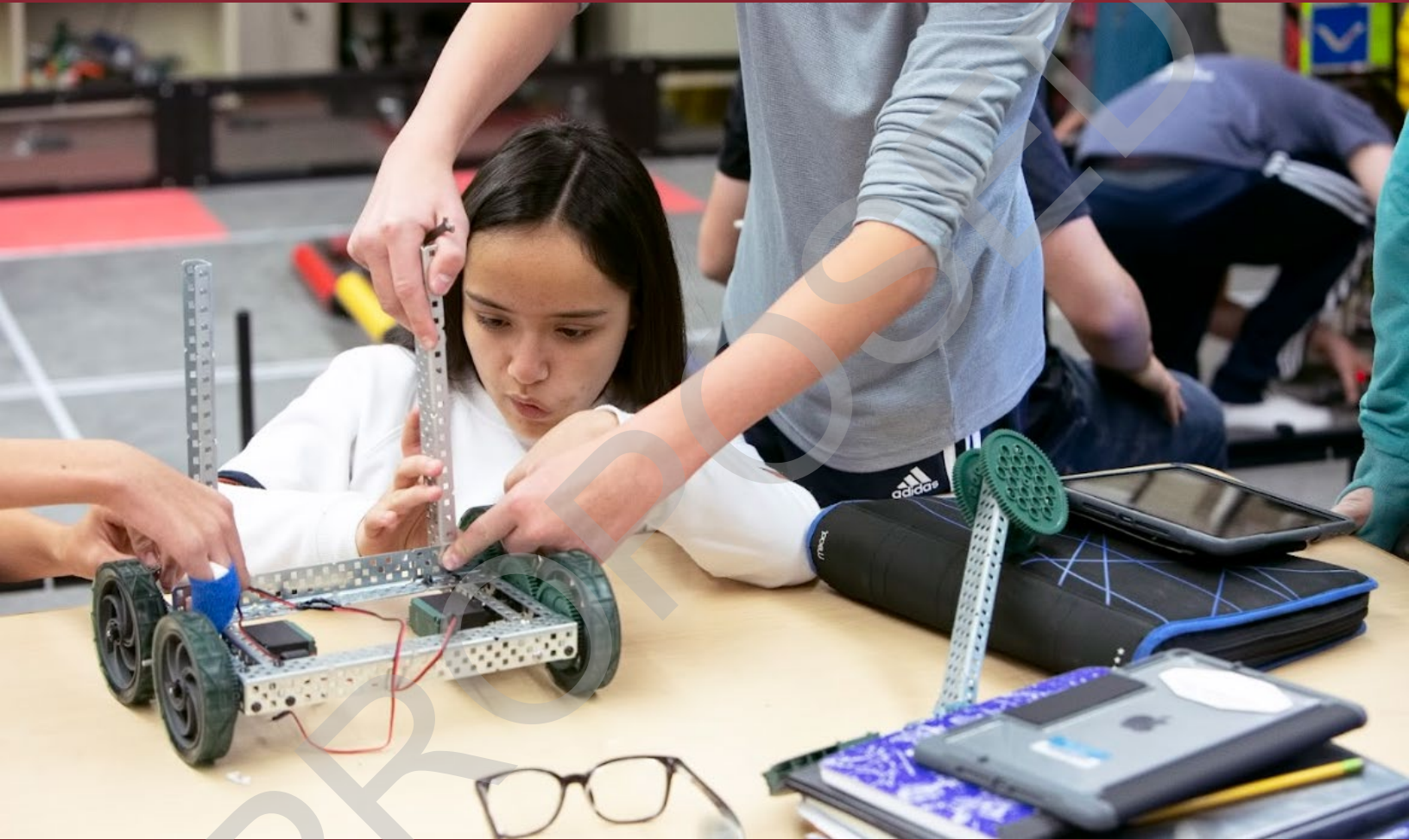
BUDGET DEVELOPMENT TIMELINE

Month	Activity
December	Long-term budget projections are updated by the Budget Office.
January	The Board of Education reviews the long-term budget overview and accountability needs and sets District focus, goals, and priorities for the next fiscal year. The Finance Department, Human Resources, and Area Assistant Superintendents collaborate to develop the formulas and ratios that will be used in the following fiscal year to allocate staffing resources to individual schools based on criteria such as enrollment count and number of students that qualify for free and reduced meals.
February	The Planning Department provides the District with enrollment projections and staffing plans for each of the schools are developed using the established staffing guidelines. Individual schools and departments submit discretionary budget requests for the upcoming fiscal year.
March	Requests for additional staffing and discretionary budget needs are presented to the Superintendent's Cabinet and approved based on goals and priorities of the District.
April/May	The compensation plan for the next budget year is developed, negotiated, and finalized.
May	The proposed budget is presented to the Board of Education and posted to the District website. The public comment period begins, and extends through the public hearing in June.
June	The District conducts a public hearing on the proposed budget. The proposed budget is approved by the Board of Education.
Aug/Sept	Staffing adjustments are made to accommodate actual enrollment and needs of schools and information is provided to the Budget Office for inclusion in the amended budget.
October	Updated health insurance election information is presented to the Finance Department.
December	Mill levies are certified by the Board of Education for the following tax year. Budget amendments are prepared.
January	The amended budget is reviewed by Cabinet. The amended budget is approved by the Board of Education.

PROPOSED

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ST. VRAIN VALLEY SCHOOLS
academic excellence by design



FINANCIAL SECTION
ADOPTED BUDGET
2025 – 2026 FISCAL YEAR

REVENUE AND EXPENDITURES – ALL FUNDS

Major Revenue Sources

Local Revenues: Revenue from local sources is the amount of money produced within the boundaries of the school district and available to the district for its use. Money collected by another governmental unit as an agent of the school district is recorded as revenue from local sources.

State Revenues: Revenue from state sources is revenue from funds collected by the state government and distributed to school districts.

Federal Revenues: Revenue from federal sources is revenue from funds collected by the federal government and distributed to school districts. In determining whether revenue is federal revenue, it is unimportant whether the funds are distributed directly to the school from the Federal Government or through some intervening agency (pass-through entity) such as the Colorado Department of Education or other state agency.

Other Revenues: This classification includes “other sources” which constitute fund revenues in a strict fund accounting context, but are not considered revenues to the school district. This category also includes proceeds from long-term debt.

Major Expenditure Categories

Salaries: Amounts paid for personnel services to both permanent and temporary school district employees, including individuals substituting for those in permanent positions.

Employee Benefits: Amounts paid by the school district on behalf of employees; generally, these amounts are not included in the gross salary, but are in addition to that amount. Such payments are fringe benefit payments and, while not paid directly to employees, never-the-less, are part of the cost of personal services.

Purchased Services: Services which by their nature can be performed only by persons of firms with specialized skills and knowledge. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided.

Supplies and Materials: Amounts paid for items that are consumed, worn out or deteriorated through use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances. Items that do not contribute to a district’s capital assets, as evaluated by the district’s capital asset policy, may be coded as a supply item.

Capital Outlay: Expenditures for acquiring capital assets, including land or existing buildings, improvements of grounds, initial equipment, additional equipment, and replacement equipment.

Other Expenditures: Amounts paid for goods and services not otherwise classified above.

Charter Schools: Tracks the outflow of resources to the six autonomous charter schools for which the District is the authorizer.

Fund Balance Categories

Nonspendable: Balances include deposits, inventories, and prepaid items.

Restricted for TABOR (Taxpayer's Bill of Rights): 3% required reserves per the Colorado Constitution.

Restricted for Federal Contract: Amounts of reserves specifically allocated for the Federal Medicaid reimbursement program.

Committed for Contingencies: 2% Board of Education reserve stipulated by Board Policy.

Committed for BOE Allocations: Allocations to other funds, such as Risk Management and Capital Reserve Funds.

Assigned for Subsequent Year Expenditures: Amounts set aside to ensure funding for specific future obligations, such as a subsequent year budget spend-down, employment contract, or carryover.

Assigned for Mill Levy Override: Reserves specifically related to the 2008 and 2012 MLO revenues and expenditures.

Unassigned: Any remaining fund balance not belonging to a category above.

SUMMARY OF BUDGET REPORTS

All Funds

The following table contains actual and projected revenues and expenditures for all District funds combined. This includes District operating funds as well as funds designated exclusively for debt management or capital construction.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF REVENUES AND EXPENDITURES – ALL FUNDS
 FISCAL YEARS ENDING 2022 – 2029
 (CONTINUED ON NEXT PAGE)

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Sources of Revenues					
Local Revenues	\$ 308,003,913	\$ 385,706,357	\$ 450,842,416	\$ 365,732,723	\$ 407,995,529
State Revenues	188,126,427	190,864,286	190,599,822	200,685,674	242,370,652
Federal Revenues	48,385,652	31,950,202	30,004,618	28,297,868	31,160,056
Total Revenues	544,515,992	608,520,845	671,446,856	594,716,265	681,526,237
Other Sources					
Other Sources	-	3,640,402	26,709,651	2,800,000	382,321,644
Total Revenues and Other Sources	544,515,992	612,161,247	698,156,507	597,516,265	1,063,847,881
Expenditures					
Salaries	224,384,437	243,937,905	276,108,873	308,085,698	311,550,598
Benefits	79,735,171	93,440,185	91,615,816	104,736,484	108,787,037
Purchased Services	55,415,669	56,042,853	70,335,225	72,641,629	97,521,490
Supplies & Materials	35,231,679	37,553,709	42,365,377	50,169,863	54,051,139
Capital Outlay	23,724,286	29,743,089	36,915,009	19,996,695	74,347,940
Other	69,623,369	82,692,394	123,542,851	41,400,861	124,411,274
Charter Schools	34,937,255	38,501,369	42,916,457	45,160,811	44,123,431
Total Expenditures	523,051,866	581,911,504	683,799,608	642,192,041	814,792,909
Transfers In (Out)					
Transfers - General Fund	(316,724)	(282,175)	82,204	(200,000)	4,100,000
Transfers - Risk Management	(1,363)	(20,925)	-	-	-
Transfers - Student Activities	(25,214)	(145,213)	(879,426)	-	(89,680)
Transfers - Community Education	-	8,699	33,047	-	(500)
Transfers - Building Fund	-	-	-	-	(4,300,000)
Transfers - Cap Reserve	343,301	439,614	764,175	200,000	290,180
Total Transfers In (Out)	-	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures & Transfers	21,464,126	30,249,743	14,356,899	(44,675,776)	249,054,972
Beginning Fund Balance	300,596,470	322,060,596	352,310,339	365,767,925	366,667,238
Ending Fund Balance	\$ 322,060,596	\$ 352,310,339	\$ 366,667,238	\$ 321,092,149	\$ 615,722,210

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF REVENUES AND EXPENDITURES – ALL FUNDS
FISCAL YEARS ENDING 2022 – 2029
(CONTINUED FROM PREVIOUS PAGE)**

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Sources of Revenues					
Local Revenues	\$ 409,780,833	\$ 414,494,961	\$ 414,661,026	\$ 426,979,922	\$ 429,167,407
State Revenues	241,460,667	245,750,940	266,860,732	283,773,666	305,077,502
Federal Revenues	28,078,017	26,087,723	26,622,670	27,203,803	27,859,069
Total Revenues	679,319,517	686,333,624	708,144,428	737,957,391	762,103,978
Other Sources					
Other Sources	382,533,710	4,800,000	236,375,000	2,000,000	164,465,000
Total Revenues and Other Sources	1,061,853,227	691,133,624	944,519,428	739,957,391	926,568,978
Expenditures					
Salaries	303,414,199	322,611,356	329,118,562	335,717,476	343,477,977
Benefits	104,297,760	115,442,902	117,492,964	119,918,081	122,706,360
Purchased Services	103,163,981	101,475,589	95,913,333	91,757,077	85,331,892
Supplies & Materials	40,320,617	47,554,330	46,853,285	47,026,200	47,898,361
Capital Outlay	71,259,345	145,592,778	164,661,937	130,210,834	144,984,330
Other	124,083,351	105,191,997	104,951,656	108,203,015	108,764,981
Charter Schools	44,123,431	45,989,773	47,254,492	48,317,718	49,525,661
Total Expenditures	790,662,684	883,858,725	906,246,229	881,150,401	902,689,562
Transfers In (Out)					
Transfers - General Fund	3,885,991	-	-	-	-
Transfers - Risk Management	(201,766)	-	-	-	-
Transfers - Student Activities	(272,208)	-	-	-	-
Transfers - Community Education	(246,316)	-	-	-	-
Transfers - Building Fund	(4,298,300)	-	-	-	-
Transfers - Cap Reserve	1,132,599	-	-	-	-
Total Transfers In (Out)	-	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures & Transfers	271,190,543	(192,725,101)	38,273,199	(141,193,010)	23,879,416
Beginning Fund Balance	366,667,238	637,857,781	445,132,680	483,405,879	342,212,869
Ending Fund Balance	\$ 637,857,781	\$ 445,132,680	\$ 483,405,879	\$ 342,212,869	\$ 366,092,285

Operating Funds

The following table contains actual and projected revenues and expenditures for the District’s operating funds, which include the General Fund, the Colorado Preschool Program Fund through FY24, the Community Education Fund, the Governmental Designated-Purpose Grants Fund, the Nutrition Services Fund, the Risk Management Fund, and the Student Activity Fund. Not included are funds designated for debt service and capital expenditures.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF REVENUES AND EXPENDITURES – OPERATING FUNDS
FISCAL YEARS ENDING 2022 – 2029
(CONTINUED ON NEXT PAGE)**

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Sources of Revenues					
Local Revenues	\$ 204,367,466	\$ 260,120,420	\$ 304,170,905	\$ 311,137,927	\$ 272,109,836
State Revenues	174,614,616	175,182,892	178,474,886	190,485,917	232,487,885
Federal Revenues	48,385,652	31,950,202	30,004,618	28,297,868	31,160,056
Total Revenues	427,367,734	467,253,514	512,650,409	529,921,712	535,757,777
Other Sources					
Other Sources	-	3,640,402	26,569,041	2,800,000	4,800,000
Total Revenues and Other Sources	427,367,734	470,893,916	539,219,450	532,721,712	540,557,777
Expenditures					
Salaries	223,591,792	243,208,667	275,335,307	307,257,671	310,453,224
Benefits	79,487,074	93,211,277	91,374,962	104,480,284	108,421,603
Purchased Services	26,651,830	29,705,612	30,877,216	32,305,755	30,610,428
Supplies & Materials	35,229,212	37,553,709	42,354,014	49,454,463	53,329,523
Capital Outlay	4,105,931	8,114,785	30,044,734	7,450,472	9,762,536
Other	10,839,015	12,524,808	15,440,652	10,608,772	11,951,396
Charter Schools	34,937,255	38,501,369	42,916,457	45,160,811	44,123,431
Total Expenditures	414,842,109	462,820,227	528,343,342	556,718,228	568,652,141
Transfers In (Out)	(343,301)	(439,614)	(764,175)	(200,000)	4,009,820
Total Expenditures & Transfers	415,185,410	463,259,841	529,107,517	556,918,228	564,642,321
Excess of Revenues and Other Sources Over (Under) Expenditures & Transfers	12,182,324	7,634,075	10,111,933	(24,196,516)	(24,084,544)
Beginning Fund Balance	171,644,933	183,827,257	191,461,332	200,397,496	201,573,265
Ending Fund Balance	\$ 183,827,257	\$ 191,461,332	\$ 201,573,265	\$ 176,200,980	\$ 177,488,721

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF REVENUES AND EXPENDITURES – OPERATING FUNDS
 FISCAL YEARS ENDING 2022 – 2029
 (CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Sources of Revenues					
Local Revenues	\$ 273,902,209	\$ 274,882,541	\$ 276,185,956	\$ 285,258,191	\$ 287,710,130
State Revenues	231,577,900	242,221,558	257,808,985	274,514,230	295,470,077
Federal Revenues	28,078,017	26,087,723	26,622,670	27,203,803	27,859,069
Total Revenues	533,558,126	543,191,822	560,617,611	586,976,224	611,039,276
Other Sources					
Other Sources	5,012,066	4,800,000	2,000,000	2,000,000	2,000,000
Total Revenues and Other Sources	538,570,192	547,991,822	562,617,611	588,976,224	613,039,276
Expenditures					
Salaries	302,753,650	321,203,250	327,651,329	334,188,612	341,884,868
Benefits	104,087,909	114,997,740	117,018,525	119,412,409	122,167,367
Purchased Services	38,433,901	31,245,347	29,619,914	30,106,312	30,638,558
Supplies & Materials	40,235,309	46,792,389	46,782,885	46,955,800	47,827,961
Capital Outlay	9,259,891	9,241,080	9,309,437	9,501,598	9,714,685
Other	11,477,713	11,526,257	11,531,189	11,627,692	11,745,369
Charter Schools	44,123,431	45,989,773	47,254,492	48,317,718	49,525,661
Total Expenditures	550,371,804	580,995,836	589,167,771	600,110,141	613,504,469
Transfers In (Out)	3,165,701	-	-	-	-
Total Expenditures & Transfers	547,206,103	580,995,836	589,167,771	600,110,141	613,504,469
Excess of Revenues and Other Sources Over (Under) Expenditures & Transfers	(8,635,911)	(33,004,014)	(26,550,160)	(11,133,917)	(465,193)
Beginning Fund Balance	201,573,265	192,937,354	159,933,340	133,383,180	122,249,263
Ending Fund Balance	\$ 192,937,354	\$ 159,933,340	\$ 133,383,180	\$ 122,249,263	\$ 121,784,070

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
OPERATING FUNDS
FISCAL YEAR ENDING JUNE 30, 2026**

	General Fund	Risk Management Fund	Governmental Designated-Purpose Grants Fund	Nutrition Services Fund	Student Activities Special Revenue Fund	Community Education Fund	Total
Revenues							
State Formula							
Property Taxes	\$ 149,749,816	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 149,749,816
State Equalization, net	188,350,697	-	-	-	-	-	188,350,697
Specific Ownership Taxes	14,700,000	-	-	-	-	-	14,700,000
Local Sources							
Allocation from General Fund	-	5,300,000	-	-	-	-	5,300,000
Mill Levy Override	72,892,321	-	-	-	-	-	72,892,321
Investment Income	6,000,000	225,000	-	10,000	260,000	225,000	6,720,000
Charges for Services	2,807,953	-	-	835,345	-	-	3,643,298
Other	9,781,417	25,000	102,700	306,000	7,766,000	9,195,989	27,177,106
State Sources							
Special Education	13,698,132	-	-	-	-	-	13,698,132
Career and Technical Education	1,823,322	-	-	-	-	-	1,823,322
Transportation	2,795,183	-	-	-	-	-	2,795,183
Preschool Revenue	6,221,513	-	-	-	-	-	6,221,513
State On-Behalf Payments to PERA	6,500,000	-	-	-	-	-	6,500,000
Other	3,730,508	-	6,416,135	7,386,068	-	-	17,532,711
Federal Sources							
Special Education	-	-	6,042,712	-	-	-	6,042,712
Other	5,039,131	-	4,905,157	10,100,723	-	-	20,045,011
Total Revenues	484,089,993	5,550,000	17,466,704	18,638,136	8,026,000	9,420,989	543,191,822
Other Sources	4,800,000	-	-	-	-	-	4,800,000
Total Revenues and Other Sources	488,889,993	5,550,000	17,466,704	18,638,136	8,026,000	9,420,989	547,991,822
Expenditures							
Instruction Services							
Direct Instruction	271,782,807	-	7,289,195	-	8,231,000	18,057	287,321,059
Instructional Support Services	55,364,585	-	9,128,181	-	-	149,746	64,642,512
School Management	35,456,984	-	130,318	-	-	-	35,587,302
Instruction Services Subtotal	362,604,376	-	16,547,694	-	8,231,000	167,803	387,550,873
District Wide Support Services							
General Administration	4,468,407	-	-	-	-	-	4,468,407
Fiscal Services	7,932,084	-	-	-	-	-	7,932,084
Operations/Maintenance/Custodial	40,049,410	981,632	31,799	-	-	-	41,062,841
Pupil Transportation	18,025,425	-	-	-	-	-	18,025,425
Central Services	29,674,483	7,479,277	-	-	-	-	37,153,760
Other Support	1,646,332	-	887,211	-	-	-	2,533,543
Nutrition Services	2,500	-	-	19,603,120	-	-	19,605,620
District Wide Support Services Subtotal	101,798,641	8,460,909	919,010	19,603,120	-	-	130,781,680
Community Services	319,230	-	-	-	-	5,008,614	5,327,844
Property	137,580	-	-	-	-	-	137,580
Other Operating Expenditures	6,986,286	41,800	-	-	-	4,180,000	11,208,086
Charter Schools	45,989,773	-	-	-	-	-	45,989,773
District Wide Subtotal	53,432,869	41,800	-	-	-	9,188,614	62,663,283
Total Expenditures	517,835,886	8,502,709	17,466,704	19,603,120	8,231,000	9,356,417	580,995,836
Transfers (In) Out	-	-	-	-	-	-	-
Total Expenditures and Transfers	517,835,886	8,502,709	17,466,704	19,603,120	8,231,000	9,356,417	580,995,836
Net Change in Fund Balance	(28,945,893)	(2,952,709)	-	(964,984)	(205,000)	64,572	(33,004,014)
Beginning Fund Balance	174,315,277	5,793,942	-	2,458,517	4,867,658	5,501,960	192,937,354
Ending Fund Balance	145,369,384	2,841,233	-	1,493,533	4,662,658	5,566,532	159,933,340
Nonspendable	2,492,655	-	-	-	-	-	2,492,655
Restricted for TABOR	17,192,000	-	-	-	-	-	17,192,000
Restricted	1,650,291	-	-	1,493,533	-	5,566,532	8,710,356
Committed for Contingencies	11,461,000	-	-	-	-	-	11,461,000
Committed	15,706,747	2,841,233	-	-	4,662,658	-	23,210,638
Assigned	69,152,616	-	-	-	-	-	69,152,616
Unassigned Fund Balance	\$ 27,714,075	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,714,075
Funded Pupil Count	30,862.6	30,862.6	30,862.6	30,862.6	30,862.6		
Budgeted Expenditure per Funded Pupil	\$ 16,779	\$ 276	\$ 566	\$ 635	\$ 267		

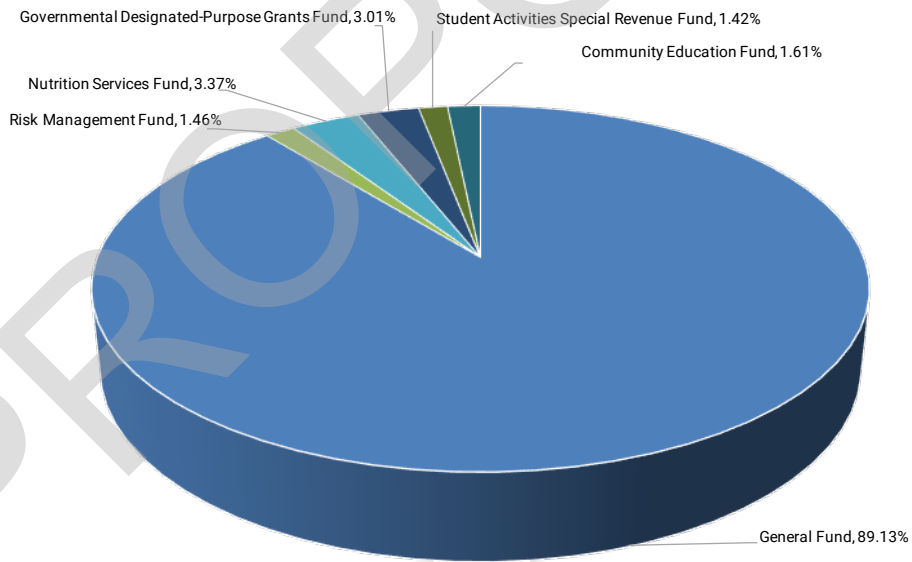
**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
OTHER FUNDS
FISCAL YEAR ENDING JUNE 30, 2026**

	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Fair Contribution Fund	Self Insurance Fund	Net Total Other Funds
Revenues						
Local Sources						
Allocation from General Fund	\$ -	\$ -	\$ 3,529,382	\$ -	\$ -	\$ 3,529,382
Property Taxes	92,109,300	-	-	-	-	92,109,300
Investment Income	3,000,000	6,500,000	400,000	475,000	600,000	10,975,000
Charges for Services	-	-	-	-	32,658,120	32,658,120
Other	2,500,000	-	50,000	1,200,000	120,000	3,870,000
Total Revenues	97,609,300	6,500,000	3,979,382	1,675,000	33,378,120	143,141,802
Expenditures						
Debt Services	92,090,340	-	-	-	-	92,090,340
Capital Outlay	-	161,578,807	9,534,299	3,660,976	-	174,774,082
Central Services	-	-	-	-	35,998,467	35,998,467
Total Expenditures	92,090,340	161,578,807	9,534,299	3,660,976	35,998,467	302,862,889
Other Funding Sources	-	-	-	-	-	-
Transfers (In) Out	-	-	-	-	-	-
Total Expenditures and Other Funding Sources	92,090,340	161,578,807	9,534,299	3,660,976	35,998,467	302,862,889
Net Change in Fund Balance	5,518,960	(155,078,807)	(5,554,917)	(1,985,976)	(2,620,347)	(159,721,087)
Beginning Fund Balance	111,953,872	301,136,522	7,555,235	11,559,987	12,714,811	444,920,427
Ending Fund Balance	\$ 117,472,832	\$ 146,057,715	\$ 2,000,318	\$ 9,574,011	\$ 10,094,464	\$ 285,199,340
Funded Pupil Count	30,862.6	30,862.6	30,862.6	30,862.6		
Budgeted Expenditure per Funded Pupil	\$ 2,984	\$ 5,235	\$ 309	\$ 119		

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2026**

Fund Accounts	Net Operating Funds Total	Net Other Funds Total	District Total
Beginning Fund Balance	\$ 192,937,354	\$ 444,920,427	\$ 637,857,781
Revenues	547,991,822	143,141,802	691,133,624
Transfers In	-	-	-
Total Funds Available	\$ 740,929,176	\$ 588,062,229	\$ 1,328,991,405
Expenditures	\$ 580,995,836	\$ 302,862,889	\$ 883,858,725
Transfers Out	-	-	-
TABOR Reserves	17,192,000	-	17,192,000
Other Appropriated Reserves	142,741,340	285,199,340	427,940,680
Total Appropriations	\$ 740,929,176	\$ 588,062,229	\$ 1,328,991,405

Consolidated Operating Funds - Expenditures



PROPOSED

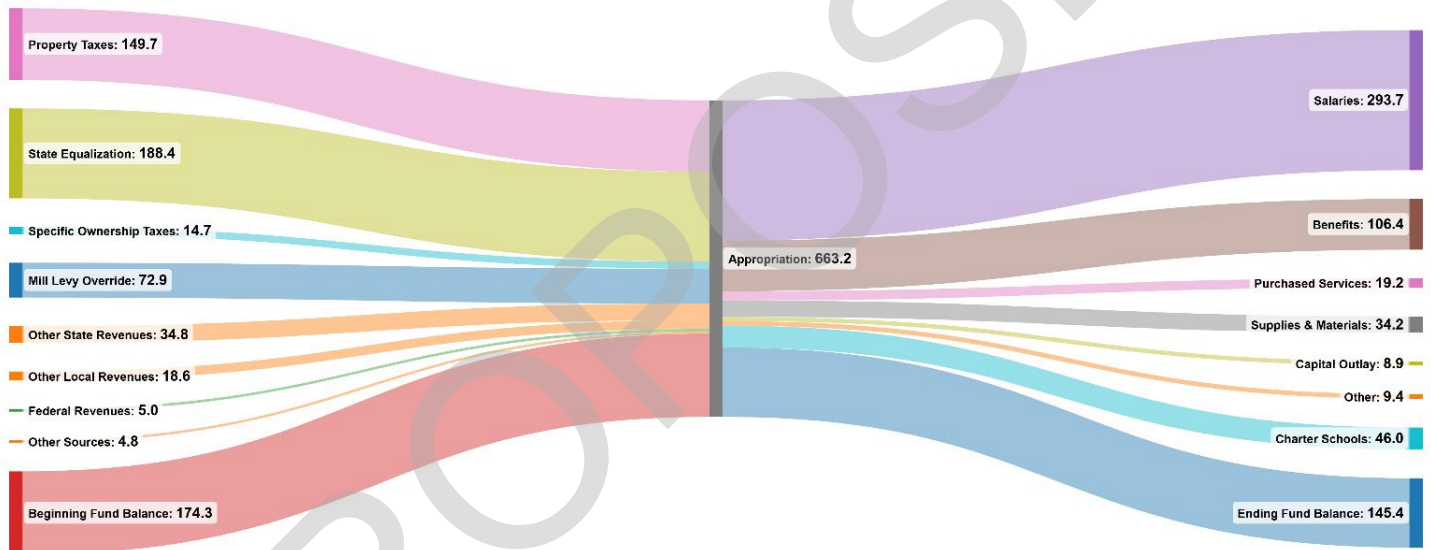
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FUND 10 – GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. Expenditures for school and departmental operations are primarily budgeted and accounted for in the General Fund. Total budgeted revenues are \$488.9 million offset by an expenditure budget of \$517.8 million. This equates to a spend down of fund balance in the amount of \$28.9 million in FY26. Beginning fund balance of \$174.3 million are also appropriated in the General Fund. Additional details regarding General Fund activity is explained in the following pages.

Fund 10 Appropriation

(\$ in Millions)



GENERAL FUND BUDGET FACTORS – REVENUE

Total Program

A new school finance formula in the State of Colorado has been enacted to begin in FY26 to be phased in over a seven-year period.

Under the previous Public School Finance Act of 1994 districts receive a base per pupil amount that is adjusted based on a district's cost of living and size. This adjusted per pupil amount is multiplied by a district's funded pupil count. Districts then receive additional funding for at-risk, ELL, online, and extended high school students. The formula structure has been multiplicative, meaning that district adjustments made to the base for cost of living and size factors flow through to the amount of funding that districts receive for other factors like at-risk and ELL.

The new formula is additive, meaning that each factor is calculated directly using the base per pupil amount and then funding for each factor is additively summed to calculate a district Total Program Funding (TPF). The new formula structure is split between three categories, Foundation Funding, Student Factors, and District Factors.

Foundation Funding

Foundation funding is associated with the statewide base per pupil amount that is constitutionally required to increase each year by at least the rate of inflation. For FY26, this amount is \$8,691.80. The base per pupil is then multiplied by the funded pupil count, excluding online and extended high school students.

Student Factors

At-Risk Funding: Calculated by multiplying the 0.25 at-risk factor by the base per pupil amount and the number of at-risk students.

ELL Funding: ELL funding is calculated by multiplying the 0.25 ELL factor by the base per pupil amount and the number of district ELL students.

Special Education Funding: The special education funding is calculated by multiplying the 0.25 special education factor by the base per pupil amount and the number of students who have identified disabilities.

Online/Extended High School Funding: Online and extended high school students are funded at a flat rate per student. In FY26 the rate is \$10,480.00. This rate grows annually by the rate of inflation, with the exception of students in the ASCENT program, which has been restricted from the growth of inflation beginning in FY25.

District Factors

Cost of Living Funding: The cost of living factor is established by comparing each district's cost of living to the lowest cost of living district and recalculated every two years. The cost of living factor for St. Vrain is 0.201 and is multiplied by the base per pupil amount and the funded pupil count, excluding online and extended high school students.

Size Funding: Only districts with a funded pupil count less than 6,500 may receive size factor funding. Based on its size, St. Vrain Valley School District will not receive size factor funding.

Locale Funding: Locale factors are determined by the National Center for Educational Statistics. These designations are based on the geography and population of the school district. Districts with rural or town locale designations receive funding with weighted differences based on distant, remote, or fringe designations. St. Vrain Valley School District does not fall into one of these locale designations and does not receive locale funding.

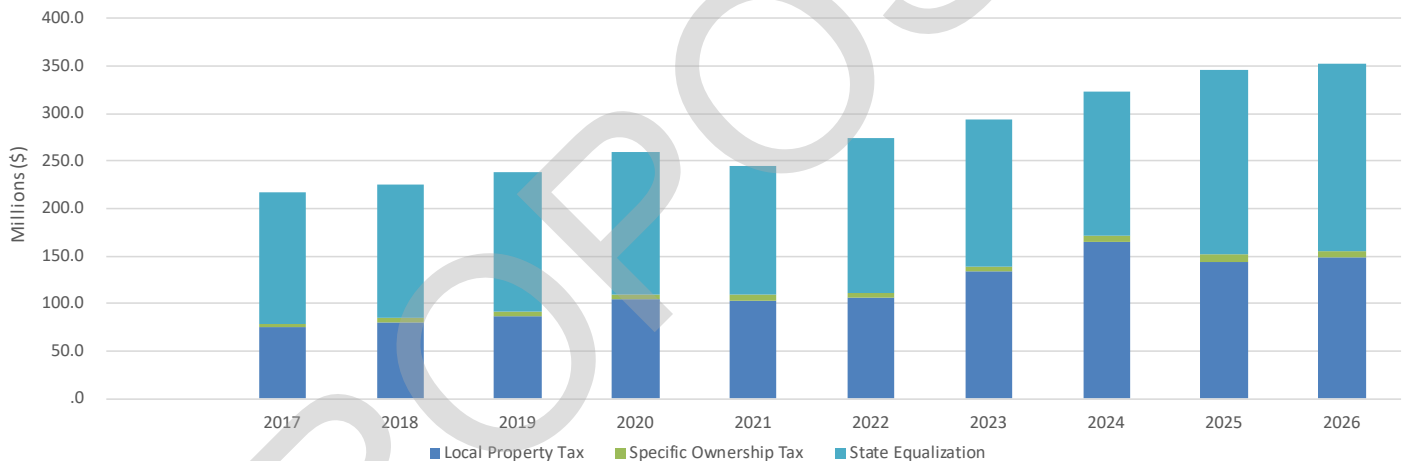
Funding Elements

Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to the District by the State of Colorado through what is called "State Equalization." State Equalization for the District is expected to increase by \$3.1 million in FY26. The local property tax share is also expected to increase by \$4.3 million, which is discussed in the "Tax Based and Rate Trends" section in the District's Fiscal Year 2026 Adopted Budget document. With changes to Colorado's finance formula the District's portion of TPF for FY26 is expected to increase by approximately \$7.7 million (2.2%) compared to FY25.

Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

**GENERAL FUND
SUMMARY OF TOTAL PROGRAM FUNDING PER CDE*
FISCAL YEARS ENDING 2017 - 2026**

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Local Property Tax	\$ 74,653,111	\$ 80,732,969	\$ 85,984,071	\$ 104,386,600	\$ 102,407,932	\$ 106,894,459	\$ 133,836,105	\$ 164,662,971	\$ 144,339,748	\$ 148,669,941
Specific Ownership Tax	3,756,272	4,488,357	5,189,596	5,296,836	6,876,301	4,502,931	5,715,807	6,411,765	6,826,845	7,140,000
State Equalization	138,009,845	139,771,356	147,820,482	149,773,717	135,022,653	162,624,245	154,374,973	151,585,132	194,137,605	197,235,299
Total Program Funding	216,419,228	224,992,682	238,994,149	259,457,153	244,306,886	274,021,635	293,926,885	322,659,868	345,304,198	353,045,240
Funded Pupil Count	29,821.6	30,032.3	30,188.5	31,300.8	30,736.7	31,069.2	31,269.2	31,107.2	31,037.4	30,862.6
Per Pupil Revenue	\$ 7,257.13	\$ 7,491.69	\$ 7,916.73	\$ 8,289.15	\$ 7,948.38	\$ 8,819.72	\$ 9,399.89	\$ 10,372.51	\$ 11,125.42	\$ 11,439.26



* Total Program Funding is calculated per the Colorado Department of Education (CDE). Actual amounts budgeted and received by the District vary due to actual vs. expected tax collections, CDE rescissions or supplemental allocations from the State Equalization payment, and rounding.

Funded Pupil Count

Funded Pupil Count (FPC) is the count of students funded through TPF. FPC can be different from the total number of students enrolled in the district. Most notably, enrolled preschool students are not included in FPC, as preschool is funded outside of the TPF formula.

In addition, the calculation of FPC allows districts to take an average of recent enrollment, as a mechanism to prevent funding cliffs and mitigate fluctuations in TPF. Previously under the Public School Finance Act of 1994 districts were permitted to use an enrollment average of up to 5 years to calculate FPC. Under the new school finance funding formula, averaging has been reduced to 4 years, which may reduce the total funding available for some districts.

For FY26 the District's funded pupil count is projected to decrease by 174.80 to 30,862.60, a change of 0.56% compared to FY25.

Property Taxes

Property tax revenues consist of property taxes levied as part of the local share of Total Program Funding, Mill Levy Overrides, and abatements. Total property tax revenue is budgeted at \$222.6 million, broken down as follows.

Each school district is required to impose a property tax levy to finance its local share of TPF, the mill rate is set by the state and is currently 27.000 mills for the District. With a projected assessed valuation of \$5.5 billion the TPF local share is \$148.7 million, which is an increase of 3.0%.

Mill levy overrides are additional revenues that have been approved by district voters. The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. The projected increase in assessed valuation has increased the mill levy override revenue by \$2.1 million to \$72.9 million in FY26.

Abatements are estimated to be \$1.0 million in FY26. Mill levies attributed to debt service are not recorded in the General Fund.

Specific Ownership Taxes

Specific ownership taxes (SOT) are collected by counties when vehicles are purchased and registered. A portion of the tax collected must be used as a source of Total Program Funding as required by the Public School Finance Act. Overall SOT is projected at \$14.7 million, of which \$7.1 million will be used towards TPF.

State Categorical Funding

In addition to the Total Program Funding provided by the Public School Finance Act, Colorado school districts may receive funding to pay for specific programs designed to serve particular groups of students or particular student needs. Such programs often are referred to as "categorical" programs.

English Language Proficiency Act (ELPA): ELPA allocations are provided to support the implementation of evidence-based English language development for all eligible K-12 English Language Learners (ELL). The goal of the program is to increase the English language development and academic performance of eligible ELL students. Funding is based on identified ELL students during student October count. Revenue of \$1.1 million is expected in FY26.

Special Education Funding: The Exceptional Children's Educational Act (ECEA) outlines the District's responsibilities for providing special education programs for children with disabilities. ECEA recognizes the need to provide educational opportunities to all children, and the benefits of providing a continuum of services in the least restrictive environment. Total projected funding of \$13.7 million is planned for FY26.

Transportation: The Public School Transportation Fund provides an allocation to school districts to help defray the cost of student transportation from home to school, from school to home, and from school to school. Estimated revenue of \$2.8 million is projected for FY26.

Career and Technical Education: Funding for career and technical education is provided through the State Board for Community Colleges and Occupational Education. Funding is to cover the cost of instructional personnel, supplies, equipment, and instructional services provided by cooperating agencies or institutions. Projected revenue for FY26 is estimated at \$1.8 million.

Universal Preschool Colorado (UPK): In November of 2022, HB22-1295 established the Colorado Universal Preschool Program to offer voluntary, high-quality universal preschool to every Colorado child in the year before kindergarten. Funding is provided through the Colorado Department of Early Childhood (CDEC) for up to 15 hours per week for eligible students. The District estimates enrollment of 1,255 preschool students and revenue of \$6.2 million in FY26.

State On-Behalf Payments to PERA: As a component of SB18-200, the state is required to make a direct on-behalf payment of \$225.0 million to Colorado PERA each year. The payment is allocated based on the proportionate amount of annual payroll to the School District Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund. The District's portion of this contribution is equal to \$6.5 million in FY26.

Federal Funding

Federal funds primarily come from Build America Bond (BABS) rebates and Medicaid services reimbursement revenue. BABS provides alternate ways for the federal government to subsidize local and state governmental borrowing by making a direct payment to bond issuers for 35% of the interest cost. The Medicaid reimbursement program allows school districts to seek partial reimbursement for qualifying health-related services to students. Medicaid funds are required to be used for additional or enhanced health-related services, increase the District's outreach to uninsured students and families, or provide assistance with access to health care.

As a result of sunsetting pandemic relief funding, federal revenues recently returned to normal levels, in line with pre-pandemic inflows.

Other Local Revenue Support

Other local revenues include the sale of capital assets, investment income, urban renewal authority agreements, tuition for preschool students beyond State funding, services charged to Charter Schools, indirect costs billed to grants, and revenue from cell phone tower leases classified under rental of facilities.

Other Sources

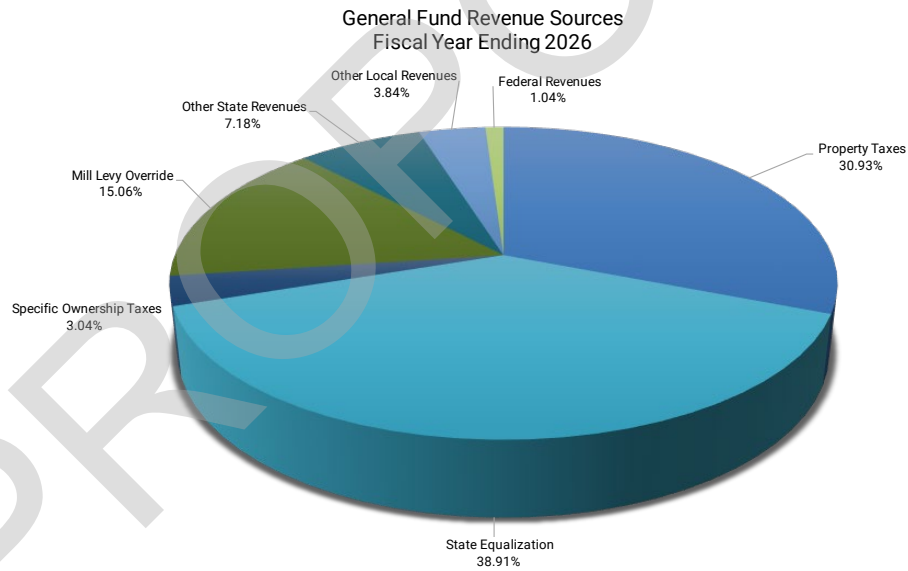
Lease proceeds are a non-cash accounting entry required to recognize activity per Governmental Accounting Standards Board, GASB 87, as it pertains to lease purchase agreements. The offset to this revenue transaction is on the expense side to make this a net neutral transaction overall.

Resource Allocations

District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least \$519 per student, approximately \$14,329,382 for FY26. In an effort to bolster the General Fund support for programs and teacher/staff compensation, the Board of Education approved a one-time exception to this policy and the District reduced the allocation to the Capital Reserve Fund by \$5.5 million in FY26. This reduced the total resource allocation to \$8,829,382, which includes \$5,300,000 to the Risk Management Fund and \$3,529,382 to the Capital Reserve Fund.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND REVENUE SOURCES
FISCAL YEAR 2026**

Summary of General Fund Revenue (Excluding Other Sources)	Adopted Budget FY2026	%
Property Taxes	\$ 149,749,816	30.93%
State Equalization (net of direct allocations to other funds)	188,350,697	38.91%
Specific Ownership Taxes	14,700,000	3.04%
Mill Levy Override	72,892,321	15.06%
Other State Revenues	34,768,658	7.18%
Other Local Revenues	18,589,370	3.84%
Federal Revenues	5,039,131	1.04%
Total	\$ 484,089,993	100.00%



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SCHEDULE OF GENERAL FUND REVENUES
FROM LOCAL, STATE, AND FEDERAL SOURCES
FISCAL YEARS ENDING 2022 – 2029
(CONTINUED ON NEXT PAGE)**

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Local Revenues					
Taxes					
Property Taxes	\$ 107,196,566	\$ 134,677,952	\$ 166,907,544	\$ 182,558,711	\$ 145,419,623
Specific Ownership Taxes	12,504,664	13,740,169	14,328,063	14,300,000	14,300,000
Mill Levy Override	55,650,534	67,201,855	81,059,140	74,072,498	70,769,244
Total Taxes	175,351,764	215,619,976	262,294,747	270,931,209	230,488,867
Other Local					
Investment Income	320,182	5,422,972	7,604,049	6,000,000	7,000,000
Charges for Services	4,134,187	5,130,787	2,916,157	2,831,148	2,792,916
Rental of Facilities	214,147	225,060	214,685	230,000	230,000
Indirect Cost Revenues	3,099,786	1,649,274	1,275,128	950,000	1,050,000
Services to Charter Schools	1,421,799	2,212,587	1,900,409	1,740,000	1,744,255
Other Local Revenues	5,758,255	8,741,728	9,044,681	9,751,895	10,180,202
Total Other Local	14,948,356	23,382,408	22,955,109	21,503,043	22,997,373
Total Local Revenues	190,300,120	239,002,384	285,249,856	292,434,252	253,486,240
Percentage Change		25.59%	19.35%	2.52%	-11.14%
State Revenues					
State Equalization	162,873,663	154,374,136	151,585,132	156,426,567	194,137,605
Special Education	8,602,888	11,402,953	12,780,075	12,762,912	13,698,132
Career and Technical Education	875,534	1,358,352	1,269,611	1,269,611	1,823,322
Transportation	2,094,139	2,264,319	2,766,928	2,508,463	2,795,183
Gifted and Talented	318,020	318,240	340,864	340,864	337,985
English Language Proficiency Act	813,348	864,659	1,055,779	1,055,779	1,086,302
Preschool Revenue	-	-	6,036,050	5,655,989	5,145,391
BEST Grant	913,049	696,959	-	-	-
State On-Behalf Payments to PERA	4,737,371	13,159,381	1,125,113	6,500,000	6,500,000
Other State Revenues	4,469,952	2,583,442	3,316,037	2,439,065	2,486,221
Total State Revenues	185,697,964	187,022,441	180,275,589	188,959,250	228,010,141
Percentage Change		0.71%	-3.61%	4.82%	26.48%
Federal Revenues					
Build America Bond Rebates	1,435,631	1,435,631	1,435,631	1,435,631	1,435,631
Medicaid	2,303,553	2,769,362	3,459,279	2,800,000	3,200,000
Pandemic Relief Funding	15,397,324	4,771,400	1,426,560	-	30,819
Other Federal Revenues	502,217	1,422,942	10,816	603,500	1,276,535
Total Federal Revenues	19,638,725	10,399,335	6,332,286	4,839,131	5,942,985
Percentage Change		-47.05%	-39.11%	-23.58%	-6.15%
Total Revenues Before Allocations	395,636,809	436,424,160	471,857,731	486,232,633	487,439,366
Percentage Change		10.31%	8.12%	3.05%	3.30%
Revenue Allocations					
Capital Reserve Fund	(13,426,042)	(15,575,250)	(12,124,936)	(10,199,757)	(9,882,676)
Risk Management Fund	(4,745,743)	(4,176,932)	(4,500,000)	(4,600,000)	(4,600,000)
Colorado Preschool Program Fund	(1,900,650)	(2,331,173)	-	-	-
Total Revenue Allocations	(20,072,435)	(22,083,355)	(16,624,936)	(14,799,757)	(14,482,676)
Total General Fund Revenues	375,564,374	414,340,805	455,232,795	471,432,876	472,956,690
Percentage Change		10.32%	9.87%	3.56%	3.89%
Other Sources	-	3,640,402	26,569,042	2,800,000	4,800,000
Total General Fund Revenues and Other Sources	\$ 375,564,374	\$ 417,981,207	\$ 481,801,837	\$ 474,232,876	\$ 477,756,690
Percentage Change		11.29%	15.27%	-1.57%	-0.84%

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SCHEDULE OF GENERAL FUND REVENUES
 FROM LOCAL, STATE, AND FEDERAL SOURCES
 FISCAL YEARS ENDING 2022 – 2029
 (CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Local Revenues					
Taxes					
Property Taxes	\$ 144,919,623	\$ 149,749,816	\$ 150,156,640	\$ 156,162,906	\$ 157,724,535
Specific Ownership Taxes	15,000,000	14,700,000	14,847,000	14,995,470	15,145,425
Mill Levy Override	70,769,244	72,892,321	73,621,245	76,566,095	77,331,755
Total Taxes	230,688,867	237,342,137	238,624,885	247,724,471	250,201,715
Other Local					
Investment Income	7,625,000	6,000,000	5,400,000	5,000,000	4,600,000
Charges for Services	2,946,934	2,807,953	2,836,000	2,864,000	2,893,000
Rental of Facilities	230,000	230,000	230,000	230,000	230,000
Indirect Cost Revenues	1,334,276	1,050,000	1,050,000	1,050,000	1,050,000
Services to Charter Schools	1,979,610	1,744,255	1,744,255	1,744,255	1,744,255
Other Local Revenues	10,393,702	6,757,162	6,757,162	6,757,162	6,757,162
Total Other Local	24,509,522	18,589,370	18,017,417	17,645,417	17,274,417
Total Local Revenues	255,198,389	255,931,507	256,642,302	265,369,888	267,476,132
Percentage Change	-10.54%	0.29%	0.28%	3.40%	0.79%
State Revenues					
State Equalization	193,823,044	197,235,299	220,824,723	237,725,511	258,388,236
Special Education	13,698,132	13,698,132	14,177,567	14,617,072	15,040,967
Career and Technical Education	1,823,322	1,823,322	1,887,138	1,945,639	2,002,063
Transportation	2,795,183	2,795,183	2,893,014	2,982,697	3,069,195
Gifted and Talented	337,985	337,985	349,814	360,658	371,117
English Lanuguage Proficiency Act	1,086,302	1,086,302	1,124,323	1,159,177	1,192,793
Preschool Revenue	5,262,310	6,221,513	6,439,266	6,638,883	6,831,411
BEST Grant	-	-	-	-	-
State On-Behalf Payments to PERA	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000
Other State Revenues	2,583,678	2,306,221	2,306,221	2,306,221	2,306,221
Total State Revenues	227,909,956	232,003,957	256,502,066	274,235,858	295,702,003
Percentage Change	26.42%	1.80%	10.56%	6.91%	7.83%
Federal Revenues					
Build America Bond Rebates	1,435,631	1,435,631	1,407,439	1,299,523	1,299,523
Medicaid	2,975,000	3,000,000	3,105,000	3,201,255	3,294,091
Pandemic Relief Funding	-	-	-	-	-
Other Federal Revenues	1,595,929	603,500	603,500	603,500	603,500
Total Federal Revenues	6,006,560	5,039,131	5,115,939	5,104,278	5,197,114
Percentage Change	-5.14%	-16.11%	1.52%	-0.23%	1.82%
Total Revenues Before Allocations	489,114,905	492,974,595	518,260,307	544,710,024	568,375,249
Percentage Change	3.66%	0.79%	5.13%	5.10%	4.34%
Revenue Allocations					
Capital Reserve Fund	(9,882,676)	(3,584,602)	(9,051,747)	(9,259,436)	(9,607,425)
Risk Management Fund	(4,600,000)	(5,300,000)	(5,700,000)	(6,100,000)	(6,300,000)
Colorado Preschool Program Fund	-	-	-	-	-
Total Revenue Allocations	(14,482,676)	(8,884,602)	(14,751,747)	(15,359,436)	(15,907,425)
Total General Fund Revenues	474,632,229	484,089,993	503,508,560	529,350,588	552,467,824
Percentage Change	4.26%	1.99%	4.01%	5.13%	4.37%
Other Sources	4,800,000	4,800,000	2,000,000	2,000,000	2,000,000
Total General Fund Revenues and Other Sources	\$ 479,432,229	\$ 488,889,993	\$ 505,508,560	\$ 531,350,588	\$ 554,467,824
Percentage Change	-0.49%	1.97%	3.40%	5.11%	4.35%

GENERAL FUND BUDGET FACTORS – EXPENDITURES

General Fund expenditures are budgeted at \$517,835,886, which is an increase of \$17,844,568 from the FY25 Amended Budget.

Salary and Benefits

Salaries and benefits represent approximately 85% of total budgeted expenditures and have increased by \$14,475,491 from the FY25 Amended Budget. Salary expenditures include a step increase, a \$2,000 base salary increase, and additional raises at five-, ten-, fifteen-, and twenty-year intervals on the certified salary schedule. Funding for educational advancement is also included in the certified salary budget. Classified and professional technical staff received a 4.19% salary increase, while administrators received a 3.86% increase. Benefits expenses reflect proportional increases in PERA and Medicare costs, along with higher health and dental insurance premiums. These adjustments apply across all funds that pay salaries and benefits.

School Allocations

Schools are allocated a supplies and materials budget based on student enrollment as well as additional allocations based on population. Schools receive the following per pupil allocation for discretionary purposes; Elementary - \$62, K-8 - \$64, Middle Schools - \$65, and High Schools - \$75. Schools with preschool programs are allocated \$122 per preschool student enrolled in their program, as well as each elementary school receives \$1,000 per kindergarten classroom. Staffing is allocated to schools based on student-enrollment, focus programs, and individual school needs. Schools are not allowed to carry over unexpended discretionary budgets from year-to-year unless identified for a specific purpose and explicitly authorized.

Instructional Supplies and Materials

District policy requires the budget include \$329 per student for instructional supplies, books, field trips, and capital outlay. The required minimum instructional supplies and materials budget is \$9,083,558 for FY26. This is based on 27,609.6 FPC (excluding charter schools).

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Projected Actual 2024-2025	Adopted Budget 2025-2026
Required Allocation					
Funded Pupil Count (Excluding Charters)	27,933.1	28,080.2	27,885.7	27,828.4	27,609.6
Rate per Student	\$ 254	\$ 271	\$ 299	\$ 320	\$ 329
Total Required Allocation	\$ 7,095,007	\$ 7,609,734	\$ 8,337,824	\$ 8,905,088	\$ 9,083,558
Expenditures					
Repairs and Maintenance	108,625	115,669	124,543	145,570	157,000
Rentals	4,106	13,249	22,533	14,232	-
Printing, Binding and Duplicating	8,287	10,992	16,463	13,791	4,700
Travel, Registration and Entrance	158,353	195,879	327,645	222,617	57,500
Supplies	4,688,295	5,003,757	5,311,823	7,119,420	7,554,100
Books and Periodicals	1,919,315	3,258,574	4,425,547	3,157,151	3,022,036
Equipment	5,530,709	4,911,977	6,196,624	6,104,173	6,857,198
Internal Transportation Charges	91,007	399,698	282,156	238,628	191,192
Other Internal Charges	3,874	8,839	64	6,798	13,000
Total Expenditures	12,512,571	13,918,634	16,707,398	17,022,380	17,856,726
Over (Under) Required Allocation	\$ 5,417,564	\$ 6,308,900	\$ 8,369,574	\$ 8,117,292	\$ 8,773,168

Mill Levy Override

District voters passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the respective ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals.

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Projected Actual 2024-2025	Adopted Budget 2025-2026
Mill Levy Override Revenues	\$ 55,650,534	\$ 67,201,855	\$ 81,059,140	\$ 70,769,244	\$ 72,892,321
Mill Levy Override Expenditures					
Advanced Placement Programs	143,000	143,000	143,000	143,000	143,000
Focus School Allocations	2,481,401	2,645,041	3,013,540	3,380,933	3,239,279
Operations and Maintenance	3,236,000	3,446,000	3,796,000	4,181,000	4,321,000
Preschool Programs	913,889	1,215,580	1,105,654	2,210,305	1,582,580
Reduce Class Sizes	9,790,000	10,450,000	11,550,000	12,760,000	13,200,000
Safety and Security	2,268,000	3,659,550	3,918,450	4,203,240	4,306,800
STEM Programming	2,730,604	3,117,200	4,127,200	4,324,200	4,602,200
Teacher/Staff Compensation	15,022,000	19,385,000	25,200,000	27,840,000	28,800,000
Technology	12,935,978	13,142,078	15,481,047	15,202,562	15,959,962
Charter School Allocations	5,366,441	6,535,361	7,942,833	6,951,089	7,298,892
Total Mill Levy Override Expenditures	54,887,313	63,738,810	76,277,724	81,196,329	83,453,713
Change in MLO Fund Balance Assignment	763,221	3,463,045	4,781,416	(10,427,085)	(10,561,392)
Beginning MLO Fund Balance Assignment	52,406,499	53,169,720	56,632,765	61,414,181	50,987,096
Ending MLO Fund Balance Assignment	\$ 53,169,720	\$ 56,632,765	\$ 61,414,181	\$ 50,987,096	\$ 40,425,704

	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Mill Levy Override Revenues	\$ 73,621,245	\$ 76,566,095	\$ 77,331,755
Mill Levy Override Expenditures			
Advanced Placement Programs	143,000	143,000	143,000
Focus School Allocations	3,282,479	3,325,679	3,368,879
Operations and Maintenance	4,391,000	4,461,000	4,531,000
Preschool Programs	1,594,980	1,607,380	1,619,780
Reduce Class Sizes	13,420,000	13,640,000	13,860,000
Safety and Security	4,358,580	4,410,360	4,462,140
STEM Programming	4,116,200	4,170,200	4,224,200
Teacher/Staff Compensation	29,280,000	25,668,000	23,940,000
Technology	14,528,662	14,597,362	14,666,062
Charter School Allocations	7,371,931	7,667,087	7,743,800
Total Mill Levy Override Expenditures	82,486,832	79,690,068	78,558,861
Change in MLO Fund Balance Assignment	(8,865,587)	(3,123,973)	(1,227,106)
Beginning MLO Fund Balance Assignment	42,304,751	33,439,164	30,315,191
Ending MLO Fund Balance Assignment	\$ 33,439,164	\$ 30,315,191	\$ 29,088,085

Charter Schools

The District must account for 100% of the District’s per pupil revenue (PPR), multiplied by the funded pupil count (FPC) of the charter schools. The PPR for FY26 is estimated to be \$11,452.56, which is adjusted to remove the District’s multi-year online and extended high school students from the Public School Finance Act. The District also shares MLO revenues with each of the six charter schools in proportion to their respective funded pupil counts, which is estimated at 3,253 for FY26, an increase of 44.0 compared to FY25, resulting in a total budgeted charter school allocation of \$45,989,773 as follows:

	Aspen Ridge Preparatory School	Carbon Valley Academy	Firestone Charter Academy	Flagstaff Academy	St. Vrain Community Montessori School	Twin Peaks Classical Academy	Total
Funded Pupil Count	600.0	236.0	602.0	672.0	238.0	905.0	3,253.0
Total Program Allocation	\$ 6,871,536	\$ 2,702,804	\$ 6,894,441	\$ 7,696,120	\$ 2,725,709	\$ 10,364,567	\$ 37,255,177
Mill Levy Override Allocation	1,346,245	529,523	1,350,733	1,507,794	534,011	2,030,586	7,298,892
Read Act Allocation	16,240	16,800	22,400	15,120	6,160	15,680	92,400
Gifted and Talented Allocation	6,571	2,585	6,593	7,359	2,606	9,911	35,625
Additional At-Risk Allocation	624	1,524	1,621	1,732	346	4,074	9,921
Capital Construction Allocation	213,613	96,672	238,561	282,609	91,994	332,309	1,255,758
Transportation Categorical Allocation	-	42,000	-	-	-	-	42,000
Total	\$ 8,454,829	\$ 3,391,908	\$ 8,514,349	\$ 9,510,734	\$ 3,360,826	\$ 12,757,127	\$ 45,989,773

GENERAL FUND BUDGET FACTORS – RESERVES

The St. Vrain Valley School District maintains reserves across several categories to ensure financial stability and preparedness. These categories include Nonspendable, TABOR, Federal Contracts, Contingencies, Board of Education Allocations, Subsequent Year Expenditures, Mill Levy Override, and Unassigned reserves.

Nonspendable reserves, which cover deposits, inventories, and prepaid items, are projected to be \$2,492,655 in the FY26 budget.

In accordance with Article X, Section 20 of the Colorado Constitution, the District must hold a 3% TABOR reserve, which is estimated to rise from a projection of \$16,412,000 in FY25 to \$17,192,000 in FY26.

Federal contract reserves, allocated specifically for the Federal Medicaid reimbursement program, are expected to decrease by \$856,688 to \$1,650,291 in FY26 due to increased salary and benefits costs within the program and the use of one-time funds on equipment needs.

The Contingency Reserve, a "rainy day" fund, is set at 2% of the operating fund's expenditures, amounting to \$11,461,000 in FY26. Should this reserve be utilized during the fiscal year for unexpected losses or extraordinary expenditures, it will be replenished before any other budget allocations in the following year.

The Board of Education Allocations committed in the FY26 budget is \$15,706,747. These funds are estimated to be allocated to the Risk Management and Capital Reserve Funds in FY27.

Funds designated for Subsequent Year Expenditures, estimated at \$28,726,912 for FY26, are reserved to cover specific future obligations, such as budget spend-downs, employment contracts, and identified carryover.

Reserves related to the 2008 and 2012 Mill Levy Override revenues and expenditures are estimated to be \$40,425,704 in FY26.

Any remaining fund balance after meeting these obligations is classified as Unassigned.

Total fund balance per the FY26 Adopted Budget is expected to decrease \$28,945,893 from \$174,315,277 at June 30, 2025 to \$145,369,384 at June 30, 2026. However, the District routinely experiences budget outperformance, or a positive budget-to-actual variance due to conservative revenue and expenditure budgeting practices. Most notably, the budget includes salary and benefit expenditures for all approved FTE, which does not account for natural savings from vacancies and turnover.

Multi-Year Projections

Beyond FY26, revenue projections are driven primarily by estimated TPF, as defined by the School Finance Act (SFA). However, the State may continue to adjust the funding formula, making future predictions less certain. Revenue projections will be impacted primarily by inflation and student enrollment, in addition to a gradual increase related to recent revisions to the school finance formula. PPR is expected to increase by inflation of 2.0% to 3.0% per year from FY27 to FY29, based on the most recent estimates published by the State of Colorado. District enrollment is expected to remain stable or see modest increases over the same period.

Assessed property values have a direct impact on the District's mill levy override revenue. Oil and gas property values are expected to stabilize from the spike in 2024. Residential and commercial property values are expected to increase based on growth and a strong real estate market, though increases will be governed by recent property tax legislation. In August 2024, the Colorado legislation passed Senate Bill 24B-1001 in a special session, which split assessment rates between school districts and non-school districts. The residential rate is set at 7.05% or 6.95% if statewide growth is greater than 5.00%.

Increases in expenditures assume salary adjustments for a step and step equivalent, health insurance premium adjustments of approximately 10.0% per calendar year, a consistent PERA contribution rate of 21.4%, staffing adjustments associated with enrollment and programmatic changes, and contractual increases in annual software license renewals.

Compensation increases are determined annually, based on available resources and through negotiations with the St. Vrain Valley Education Association. To ensure ongoing personnel costs align with ongoing revenues, projected compensation increases approximate the inflation estimates discussed above.

Total fund balance is expected to decrease in the next two forecasted fiscal years and then stabilize, which again does not account for the budget outperformance described above. FY26 projected ending fund balance remains over 28% of budgeted expenditures, which is a result of conservative budget practices and strong financial stewardship. The District monitors and manages fund balance to ensure future uncertainties are addressed without significant interruptions to core educational services.

PROPOSED

PROPOSED

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**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOUCE AND EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDING 2022 – 2029
(CONTINUED ON NEXT PAGE)**

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Revenues					
Local Revenues	\$ 190,300,120	\$ 239,002,384	\$ 285,249,856	\$ 292,434,252	\$ 253,486,240
State Revenues	185,697,964	187,022,441	180,275,589	188,959,250	228,010,141
Federal Revenues	19,638,725	10,399,335	6,332,286	4,839,131	5,942,985
Revenue Allocations					
Capital Reserve Fund	(13,426,042)	(15,575,250)	(12,124,936)	(10,199,757)	(9,882,676)
Risk Management Fund	(4,745,743)	(4,176,932)	(4,500,000)	(4,600,000)	(4,600,000)
Colorado Preschool Program Fund	(1,900,650)	(2,331,173)	-	-	-
Total Revenues	375,564,374	414,340,805	455,232,795	471,432,876	472,956,690
Other Sources	-	3,640,402	26,569,042	2,800,000	4,800,000
Total Revenues and Other Sources	375,564,374	417,981,207	481,801,837	474,232,876	477,756,690
Expenditures					
Instruction					
Direct Instruction					
Preschool	6,321,994	6,974,578	6,118,642	7,514,387	7,419,452
Elementary School	57,629,111	65,211,326	74,872,634	79,604,603	80,341,553
Middle School	28,695,595	31,906,316	35,124,767	37,367,976	37,729,819
High School	42,775,280	45,705,046	49,620,068	56,813,533	57,082,029
Other Regular Education	24,129,769	34,473,081	50,554,464	37,045,779	40,124,848
Special Education	27,508,301	28,769,560	36,263,623	40,112,185	39,911,183
Subtotal-Direct Instruction	187,060,050	213,039,907	252,554,198	258,458,463	262,608,884
Indirect Instruction					
Pupil Support Services	23,373,056	26,284,644	31,460,262	34,416,776	34,433,726
Instructional Staff Services	11,865,493	17,677,015	16,567,836	18,863,945	19,016,527
School Administration	25,845,283	28,741,627	32,145,882	34,162,722	34,076,016
Subtotal-Indirect Instruction	61,083,832	72,703,286	80,173,980	87,443,443	87,526,269
Total Instruction	248,143,882	285,743,193	332,728,178	345,901,906	350,135,153
Other Expenditures					
General Administration	3,190,029	3,792,772	3,456,222	4,586,464	4,551,236
Fiscal Services	4,285,162	4,766,573	5,882,004	7,493,995	7,680,340
Operations/Maintenance/Custodial	31,473,577	33,439,528	34,325,789	36,996,642	39,124,978
Pupil Transportation	10,868,268	12,703,448	14,580,367	17,012,370	16,895,444
Central Services	17,436,552	23,449,519	25,765,982	29,493,027	29,572,852
Other Uses	19,617,735	9,223,028	9,971,042	8,071,500	7,907,884
Charter Schools	34,937,255	38,501,369	42,916,457	45,160,811	44,123,431
Total Other Expenditures	121,808,578	125,876,237	136,897,863	148,814,809	149,856,165
Total Expenditures	369,952,460	411,619,430	469,626,041	494,716,715	499,991,318
Revenues Less Expenditures	5,611,914	6,361,777	12,175,796	(20,483,839)	(22,234,628)
Transfers In (Out)	(316,724)	(282,175)	82,204	(200,000)	4,100,000
Net Change in Fund Balance	5,295,190	6,079,602	12,258,000	(20,683,839)	(18,134,628)
Beginning Fund Balance	154,597,454	159,892,644	165,972,246	177,095,572	178,230,246
Ending Fund Balance	159,892,644	165,972,246	178,230,246	156,411,733	160,095,618
Nonspendable - deposits, prepaids	2,214,462	1,707,753	2,492,655	1,707,753	2,492,655
Restricted for TABOR	12,307,424	13,873,426	15,765,259	15,443,000	17,007,000
Restricted for Federal Contract	2,637,213	2,622,832	2,977,416	2,276,780	2,756,581
Committed for Contingencies	8,204,949	9,248,950	10,510,173	10,296,000	11,338,000
Committed for BOE Allocations	12,649,077	14,575,405	15,767,757	15,844,000	15,556,867
Assigned for Subsequent Year Expenditures	34,458,152	24,278,570	27,488,102	23,083,247	16,857,829
Assigned for Mill Levy Override	53,169,720	56,632,765	61,414,181	54,169,429	51,014,683
Unassigned	34,251,647	43,032,545	41,814,703	33,591,524	43,072,003
Fund Balance, Ending	\$ 159,892,644	\$ 165,972,246	\$ 178,230,246	\$ 156,411,733	\$ 160,095,618

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDING 2022 – 2029
(CONTINUED FROM PREVIOUS PAGE)**

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Revenues					
Local Revenues	\$ 255,198,389	\$ 255,931,507	\$ 256,642,302	\$ 265,369,888	\$ 267,476,132
State Revenues	227,909,956	232,003,957	256,502,066	274,235,858	295,702,003
Federal Revenues	6,006,560	5,039,131	5,115,939	5,104,278	5,197,114
Revenue Allocations					
Capital Reserve Fund	(9,882,676)	(3,584,602)	(9,051,747)	(9,259,436)	(9,607,425)
Risk Management Fund	(4,600,000)	(5,300,000)	(5,700,000)	(6,100,000)	(6,300,000)
Colorado Preschool Program Fund	-	-	-	-	-
Total Revenues	474,632,229	484,089,993	503,508,560	529,350,588	552,467,824
Other Sources	4,800,000	4,800,000	2,000,000	2,000,000	2,000,000
Total Revenues and Other Sources	479,432,229	488,889,993	505,508,560	531,350,588	554,467,824
Expenditures					
Instruction					
Direct Instruction					
Preschool	7,552,637	7,641,836	7,805,977	7,971,779	8,155,632
Elementary School	79,480,961	83,519,974	85,313,913	87,126,011	89,135,433
Middle School	36,463,123	39,052,621	39,891,439	40,738,747	41,678,320
High School	54,550,320	58,188,475	59,438,315	60,700,805	62,100,774
Other Regular Education	40,599,787	41,234,631	42,120,319	43,014,965	44,007,037
Special Education	40,072,430	42,145,270	43,050,516	43,964,924	44,978,905
Subtotal-Direct Instruction	258,719,258	271,782,807	277,620,479	283,517,231	290,056,101
Indirect Instruction					
Pupil Support Services	32,128,961	35,858,468	36,628,679	37,406,685	38,269,410
Instructional Staff Services	18,579,460	19,506,117	19,925,092	20,348,309	20,817,609
School Administration	33,588,903	35,456,984	36,218,571	36,987,865	37,840,932
Subtotal-Indirect Instruction	84,297,324	90,821,569	92,772,342	94,742,859	96,927,951
Total Instruction	343,016,582	362,604,376	370,392,821	378,260,090	386,984,052
Other Expenditures					
General Administration	3,979,039	4,468,407	4,564,385	4,661,333	4,768,840
Fiscal Services	5,664,900	7,932,084	8,102,459	8,274,558	8,465,398
Operations/Maintenance/Custodial	41,663,639	40,049,410	40,909,639	41,778,574	42,742,128
Pupil Transportation	13,756,124	18,025,425	18,412,596	18,803,686	19,237,363
Central Services	27,934,043	31,320,815	31,993,559	32,673,115	33,426,668
Other Uses	7,095,431	7,445,596	7,605,521	7,767,064	7,946,199
Charter Schools	44,123,431	45,989,773	47,254,492	48,317,718	49,525,661
Total Other Expenditures	144,216,607	155,231,510	158,842,651	162,276,048	166,112,257
Total Expenditures	487,233,189	517,835,886	529,235,472	540,536,138	553,096,309
Revenues Less Expenditures	(7,800,960)	(28,945,893)	(23,726,912)	(9,185,550)	1,371,515
Transfers In (Out)	3,885,991	-	-	-	-
Net Change in Fund Balance	(3,914,969)	(28,945,893)	(23,726,912)	(9,185,550)	1,371,515
Beginning Fund Balance	178,230,246	174,315,277	145,369,384	121,642,472	112,456,922
Ending Fund Balance	174,315,277	145,369,384	121,642,472	112,456,922	113,828,437
Nonspendable - deposits, prepaids	2,492,655	2,492,655	2,492,655	2,492,655	2,492,655
Restricted for TABOR	16,412,000	17,192,000	17,530,000	17,889,000	18,304,000
Restricted for Federal Contract	2,506,979	1,650,291	1,000,000	1,000,000	1,000,000
Committed for Contingencies	10,941,000	11,461,000	11,687,000	11,926,000	12,203,000
Committed for BOE Allocations	9,839,602	15,706,747	16,327,436	16,875,425	17,441,806
Assigned for Subsequent Year Expenditures	34,945,893	28,726,912	12,185,550	2,000,000	1,000,000
Assigned for Mill Levy Override	50,987,096	40,425,704	33,439,164	30,315,191	29,088,085
Unassigned	46,190,052	27,714,075	26,980,667	29,958,651	32,298,891
Fund Balance, Ending	\$ 174,315,277	\$ 145,369,384	\$ 121,642,472	\$ 112,456,922	\$ 113,828,437

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT
FISCAL YEARS ENDING 2022 – 2029
(CONTINUED ON NEXT PAGE)**

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Revenues					
Local Revenues					
Property Taxes	\$ 107,196,566	\$ 134,677,952	\$ 166,907,544	\$ 182,558,711	\$ 145,419,623
Specific Ownership Taxes	12,504,664	13,740,169	14,328,063	14,300,000	14,300,000
Mill Levy Override	55,650,534	67,201,855	81,059,140	74,072,498	70,769,244
Investment Income	320,182	5,422,972	7,604,049	6,000,000	7,000,000
Charges for Services	4,134,187	5,130,787	2,916,157	2,831,148	2,792,916
Other Local Revenues	10,493,987	12,828,649	12,434,903	12,671,895	13,204,457
Total Local Revenues	190,300,120	239,002,384	285,249,856	292,434,252	253,486,240
State Revenues					
State Equalization	162,873,663	154,374,136	151,585,132	156,426,567	194,137,605
Special Education	8,602,888	11,402,953	12,780,075	12,762,912	13,698,132
Career and Technical Education	875,534	1,358,352	1,269,611	1,269,611	1,823,322
Transportation	2,094,139	2,264,319	2,766,928	2,508,463	2,795,183
Gifted and Talented	318,020	318,240	340,864	340,864	337,985
English Language Proficiency Act	813,348	864,659	1,055,779	1,055,779	1,086,302
Preschool Revenue	-	-	6,036,050	5,655,989	5,145,391
BEST Grant	913,049	696,959	-	-	-
State On-Behalf Payments to PERA	4,737,371	13,159,381	1,125,113	6,500,000	6,500,000
Other State Revenues	4,469,952	2,583,442	3,316,037	2,439,065	2,486,221
Total State Revenues	185,697,964	187,022,441	180,275,589	188,959,250	228,010,141
Federal Revenues					
Build America Bond Rebates	1,435,631	1,435,631	1,435,631	1,435,631	1,435,631
Medicaid	2,303,553	2,769,362	3,459,279	2,800,000	3,200,000
Pandemic Relief Funding	15,397,324	4,771,400	1,426,560	-	30,819
Other Federal Revenues	502,217	1,422,942	10,816	603,500	1,276,535
Total Federal Revenues	19,638,725	10,399,335	6,332,286	4,839,131	5,942,985
Revenue Allocations					
Capital Reserve Fund	(13,426,042)	(15,575,250)	(12,124,936)	(10,199,757)	(9,882,676)
Risk Management Fund	(4,745,743)	(4,176,932)	(4,500,000)	(4,600,000)	(4,600,000)
Colorado Preschool Program Fund	(1,900,650)	(2,331,173)	-	-	-
Total Revenue Allocations	(20,072,435)	(22,083,355)	(16,624,936)	(14,799,757)	(14,482,676)
Total General Fund Revenues	375,564,374	414,340,805	455,232,795	471,432,876	472,956,690
Other Sources					
Other Sources	-	3,640,402	26,569,042	2,800,000	4,800,000
Total General Fund Revenues and Other Sources	375,564,374	417,981,207	481,801,837	474,232,876	477,756,690
Expenditures					
Salaries	207,004,975	225,692,828	253,850,110	283,343,140	285,996,166
Benefits	73,713,012	87,355,167	84,270,315	98,295,834	99,654,782
Purchased Services	19,614,762	19,638,641	21,547,909	19,433,066	19,438,388
Supplies & Materials	22,650,772	24,730,263	26,518,274	33,053,438	33,507,196
Capital Outlay	3,255,219	6,011,743	28,941,486	6,788,972	8,788,972
Other	8,776,465	9,689,419	11,581,490	8,641,454	8,482,383
Charter Schools	34,937,255	38,501,369	42,916,457	45,160,811	44,123,431
Total Expenditures	369,952,460	411,619,430	469,626,041	494,716,715	499,991,318
Revenues Less Expenditures	5,611,914	6,361,777	12,175,796	(20,483,839)	(22,234,628)
Transfers In (Out)	(316,724)	(282,175)	82,204	(200,000)	4,100,000
Net Change in Fund Balance	5,295,190	6,079,602	12,258,000	(20,683,839)	(18,134,628)
Beginning Fund Balance	154,597,454	159,892,644	165,972,246	177,095,572	178,230,246
Ending Fund Balance	159,892,644	165,972,246	178,230,246	156,411,733	160,095,618
Nonspendable - deposits, prepaids	2,214,462	1,707,753	2,492,655	1,707,753	2,492,655
Restricted for TABOR	12,307,424	13,873,426	15,765,259	15,443,000	17,007,000
Restricted for Federal Contract	2,637,213	2,622,832	2,977,416	2,276,780	2,756,581
Committed for Contingencies	8,204,949	9,248,950	10,510,173	10,296,000	11,338,000
Committed for BOE Allocations	12,649,077	14,575,405	15,767,757	15,844,000	15,556,867
Assigned for Subsequent Year Expenditures	34,458,152	24,278,570	27,488,102	23,083,247	16,857,829
Assigned for Mill Levy Override	53,169,720	56,632,765	61,414,181	54,169,429	51,014,683
Unassigned	34,251,647	43,032,545	41,814,703	33,591,524	43,072,003
Fund Balance, Ending	\$ 159,892,644	\$ 165,972,246	\$ 178,230,246	\$ 156,411,733	\$ 160,095,618

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT
FISCAL YEARS ENDING 2022 – 2029
(CONTINUED FROM PREVIOUS PAGE)**

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Revenues					
Local Revenues					
Property Taxes	\$ 144,919,623	\$ 149,749,816	\$ 150,156,640	\$ 156,162,906	\$ 157,724,535
Specific Ownership Taxes	15,000,000	14,700,000	14,847,000	14,995,470	15,145,425
Mill Levy Override	70,769,244	72,892,321	73,621,245	76,566,095	77,331,755
Investment Income	7,625,000	6,000,000	5,400,000	5,000,000	4,600,000
Charges for Services	2,946,934	2,807,953	2,836,000	2,864,000	2,893,000
Other Local Revenues	13,937,588	9,781,417	9,781,417	9,781,417	9,781,417
Total Local Revenues	255,198,389	255,931,507	256,642,302	265,369,888	267,476,132
State Revenues					
State Equalization	193,823,044	197,235,299	220,824,723	237,725,511	258,388,236
Special Education	13,698,132	13,698,132	14,177,567	14,617,072	15,040,967
Career and Technical Education	1,823,322	1,823,322	1,887,138	1,945,639	2,002,063
Transportation	2,795,183	2,795,183	2,893,014	2,982,697	3,069,195
Gifted and Talented	337,985	337,985	349,814	360,658	371,117
English Language Proficiency Act	1,086,302	1,086,302	1,124,323	1,159,177	1,192,793
Preschool Revenue	5,262,310	6,221,513	6,439,266	6,638,883	6,831,411
BEST Grant	-	-	-	-	-
State On-Behalf Payments to PERA	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000
Other State Revenues	2,583,678	2,306,221	2,306,221	2,306,221	2,306,221
Total State Revenues	227,909,956	232,003,957	256,502,066	274,235,858	295,702,003
Federal Revenues					
Build America Bond Rebates	1,435,631	1,435,631	1,407,439	1,299,523	1,299,523
Medicaid	2,975,000	3,000,000	3,105,000	3,201,255	3,294,091
Pandemic Relief Funding	-	-	-	-	-
Other Federal Revenues	1,595,929	603,500	603,500	603,500	603,500
Total Federal Revenues	6,006,560	5,039,131	5,115,939	5,104,278	5,197,114
Revenue Allocations					
Capital Reserve Fund	(9,882,676)	(3,584,602)	(9,051,747)	(9,259,436)	(9,607,425)
Risk Management Fund	(4,600,000)	(5,300,000)	(5,700,000)	(6,100,000)	(6,300,000)
Colorado Preschool Program Fund	-	-	-	-	-
Total Revenue Allocations	(14,482,676)	(8,884,602)	(14,751,747)	(15,359,436)	(15,907,425)
Total General Fund Revenues	474,632,229	484,089,993	503,508,560	529,350,588	552,467,824
Other Sources					
Other Sources	4,800,000	4,800,000	2,000,000	2,000,000	2,000,000
Total General Fund Revenues and Other Sources	479,432,229	488,889,993	505,508,560	531,350,588	554,467,824
Expenditures					
Salaries	275,565,648	293,704,841	300,013,378	306,385,765	313,452,062
Benefits	95,991,759	106,421,598	108,707,445	111,016,430	113,576,845
Purchased Services	25,891,643	19,235,906	19,649,077	20,066,431	20,529,231
Supplies & Materials	28,373,580	34,212,313	34,947,167	35,689,455	36,512,576
Capital Outlay	7,808,305	8,856,778	9,047,015	9,239,176	9,452,263
Other	9,478,823	9,414,677	9,616,898	9,821,163	10,047,671
Charter Schools	44,123,431	45,989,773	47,254,492	48,317,718	49,525,661
Total Expenditures	487,233,189	517,835,886	529,235,472	540,536,138	553,096,309
Revenues Less Expenditures	(7,800,960)	(28,945,893)	(23,726,912)	(9,185,550)	1,371,515
Transfers In (Out)	3,885,991	-	-	-	-
Net Change in Fund Balance	(3,914,969)	(28,945,893)	(23,726,912)	(9,185,550)	1,371,515
Beginning Fund Balance	178,230,246	174,315,277	145,369,384	121,642,472	112,456,922
Ending Fund Balance	174,315,277	145,369,384	121,642,472	112,456,922	113,828,437
Nonspendable - deposits, prepaids	2,492,655	2,492,655	2,492,655	2,492,655	2,492,655
Restricted for TABOR	16,412,000	17,192,000	17,530,000	17,889,000	18,304,000
Restricted for Federal Contract	2,506,979	1,650,291	1,000,000	1,000,000	1,000,000
Committed for Contingencies	10,941,000	11,461,000	11,687,000	11,926,000	12,203,000
Committed for BOE Allocations	9,839,602	15,706,747	16,327,436	16,875,425	17,441,806
Assigned for Subsequent Year Expenditures	34,945,893	28,726,912	12,185,550	2,000,000	1,000,000
Assigned for Mill Levy Override	50,987,096	40,425,704	33,439,164	30,315,191	29,088,085
Unassigned	46,190,052	27,714,075	26,980,667	29,958,651	32,298,891
Fund Balance, Ending	\$ 174,315,277	\$ 145,369,384	\$ 121,642,472	\$ 112,456,922	\$ 113,828,437

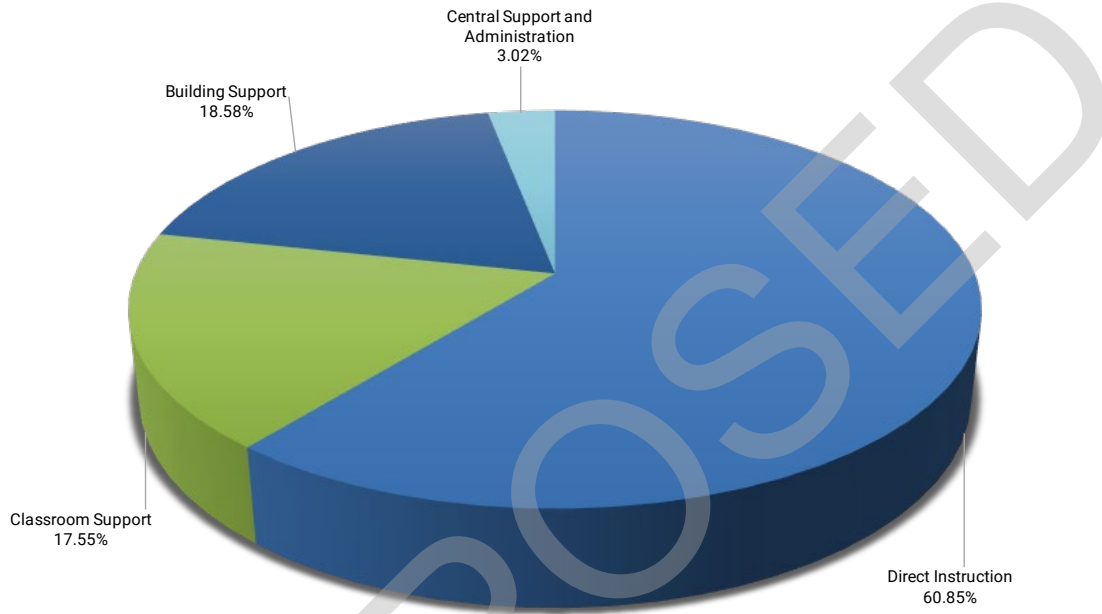
**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2026
(CONTINUED ON NEXT PAGE)**

	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Direct Instruction								
Regular Instruction								
Preschool	\$ 4,859,669	\$ 1,956,077	\$ 200,000	\$ 626,090	\$ -	\$ -	\$ -	\$ 7,641,836
Elementary School	60,675,355	20,586,103	-	2,250,016	8,500	-	-	83,519,974
Middle School	28,562,877	9,863,705	-	626,039	-	-	-	39,052,621
High School	40,735,816	13,871,214	328,840	3,204,605	48,000	-	-	58,188,475
Gifted and Talented	662,879	194,684	3,000	4,800	2,000	-	-	867,363
Integrated Education	10,665,865	2,713,021	2,082,200	2,499,812	130,192	-	4,114,000	22,205,090
General Instructional Media	2,503,664	1,060,409	-	120,384	-	-	-	3,684,457
Activities and Athletics	4,124,542	911,519	270,280	773,950	15,000	-	-	6,095,291
Other Regular Instruction	2,928,145	5,093,070	-	361,215	-	-	-	8,382,430
Total Regular Instruction	155,718,812	56,249,802	2,884,320	10,466,911	203,692	-	4,114,000	229,637,537
Special Education								
General Special Education	24,717,556	9,306,820	2,294,475	109,225	586,939	-	-	37,015,015
Hearing and Vision	335,430	113,600	-	-	-	-	-	449,030
Speech Language	3,550,967	1,130,258	-	-	-	-	-	4,681,225
Total Special Education	28,603,953	10,550,678	2,294,475	109,225	586,939	-	-	42,145,270
Total Direct Instruction	184,322,765	66,800,480	5,178,795	10,576,136	790,631	-	4,114,000	271,782,807
Indirect Instruction								
Pupil Support Services								
Student Support Services	1,873,985	578,589	-	38,158	21,800	-	-	2,512,532
Attendance and Social Work Services	6,393,916	2,546,916	1,767,628	250	13,800	-	-	10,722,510
Guidance Services	8,371,910	2,818,519	12,381	107,475	14,000	-	-	11,324,285
Health Services	4,838,874	1,844,839	4,900	64,826	5,000	-	-	6,758,439
Psychological Services	3,080,369	1,047,280	-	-	-	-	-	4,127,649
Audiology Services	72,725	26,838	-	-	-	-	-	99,563
Other Services	164,503	70,987	-	78,000	-	-	-	313,490
Total Pupil Support Services	24,796,282	8,933,968	1,784,909	288,709	54,600	-	-	35,858,468
Instructional Staff Support								
Curriculum Development	6,692,851	2,101,034	209,174	1,051,520	27,355	-	68,000	10,149,934
Instructional Staff Training	249,788	46,614	416,244	65,470	5,150	-	-	783,266
Other Instructional Staff Services	4,999,371	1,564,088	37,950	192,645	294,050	-	-	7,088,104
Educational Media	995,703	317,983	4,000	64,729	1,000	-	101,398	1,484,813
Total Instructional Staff Support	12,937,713	4,029,719	667,368	1,374,364	327,555	-	169,398	19,506,117
School Administration								
Office of the Principal	25,305,900	8,443,989	50,350	1,620,005	36,740	-	-	35,456,984
Total Indirect Instruction	63,039,895	21,407,676	2,502,627	3,283,078	418,895	-	169,398	90,821,569
Support Services								
General Administration								
Board of Education & Executive Administration	1,689,077	1,098,750	1,326,820	270,600	83,160	-	-	4,468,407
Total General Administration	1,689,077	1,098,750	1,326,820	270,600	83,160	-	-	4,468,407
Fiscal Services								
Fiscal Services	3,249,182	1,002,556	735,200	85,000	1,021,500	-	-	6,093,438
Printing/Purchasing/Warehouse	1,283,470	461,226	21,395	63,200	9,355	-	-	1,838,646
Total Fiscal Services	4,532,652	1,463,782	756,595	148,200	1,030,855	-	-	7,932,084
Operations and Maintenance								
Administration	342,697	102,890	3,500	121,000	7,300	-	-	577,387
Utilities	-	-	3,942,092	6,621,749	-	-	-	10,563,841
Care and Upkeep of Buildings	13,222,829	5,171,768	1,778,661	1,410,000	32,200	-	1,019,800	22,635,258
Care and Upkeep of Grounds	1,871,255	691,428	969,650	505,000	13,500	-	65,000	4,115,833
Other Operations and Maintenance	100,000	23,500	99,325	375,000	500	-	-	598,325
Security Services	918,032	308,134	100,000	85,500	7,100	-	140,000	1,558,766
Total Operations and Maintenance	\$ 16,454,813	\$ 6,297,720	\$ 6,893,228	\$ 9,118,249	\$ 60,600	\$ -	\$ 1,224,800	\$ 40,049,410

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2026
(CONTINUED FROM PREVIOUS PAGE)**

	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Transportation								
Administration	\$ 543,185	\$ 172,501	\$ 3,600	\$ 83,390	\$ 2,500	\$ -	\$ -	\$ 805,176
Vehicle Operations	7,748,766	3,001,913	522,100	1,310,000	100	-	-	12,582,879
Vehicle Services and Maintenance	1,775,806	591,925	124,000	700,000	1,000	-	-	3,192,731
Other Transportation Expenses	1,059,576	313,063	32,000	40,000	-	-	-	1,444,639
Total Transportation	11,127,333	4,079,402	681,700	2,133,390	3,600	-	-	18,025,425
Central Services								
Assessment and Evaluation	927,824	294,589	195,300	67,824	6,650	-	-	1,492,187
Unemployment Insurance	-	-	300,000	-	-	-	-	300,000
Planning Services	360,319	127,830	7,058	9,000	1,500	-	-	505,707
Communication Services	1,129,317	346,931	288,985	40,500	12,500	-	-	1,818,233
Human Resources	2,553,971	806,071	198,229	140,700	9,000	-	-	3,707,971
Technology Services	7,167,553	2,351,696	713,500	8,411,136	500	-	3,206,000	21,850,385
Other Support Services	286,065	1,314,698	45,569	-	-	-	-	1,646,332
Total Central Services	12,425,049	5,241,815	1,748,641	8,669,160	30,150	-	3,206,000	31,320,815
Total Support Services	46,228,924	18,181,469	11,406,984	20,339,599	1,208,365	-	4,430,800	101,796,141
Other								
Community Services	113,257	31,973	147,500	13,500	10,500	-	5,000	321,730
Facilities Acquisition and Construction	-	-	-	-	-	-	137,580	137,580
Debt Service	-	-	-	-	6,986,286	-	-	6,986,286
Total Other	113,257	31,973	147,500	13,500	6,996,786	-	142,580	7,445,596
Charter Schools								
Aspen Ridge Academy	-	-	-	-	-	8,454,829	-	8,454,829
Carbon Valley Academy	-	-	-	-	-	3,391,908	-	3,391,908
Firestone Charter Academy	-	-	-	-	-	8,514,349	-	8,514,349
Flagstaff Academy	-	-	-	-	-	9,510,734	-	9,510,734
St. Vrain Community Montessori	-	-	-	-	-	3,360,826	-	3,360,826
Twin Peak Charter Academy	-	-	-	-	-	12,757,127	-	12,757,127
Total Charter Schools	-	-	-	-	-	45,989,773	-	45,989,773
Total General Fund Expenditures	\$ 293,704,841	\$ 106,421,598	\$ 19,235,906	\$ 34,212,313	\$ 9,414,677	\$ 45,989,773	\$ 8,856,778	\$ 517,835,886

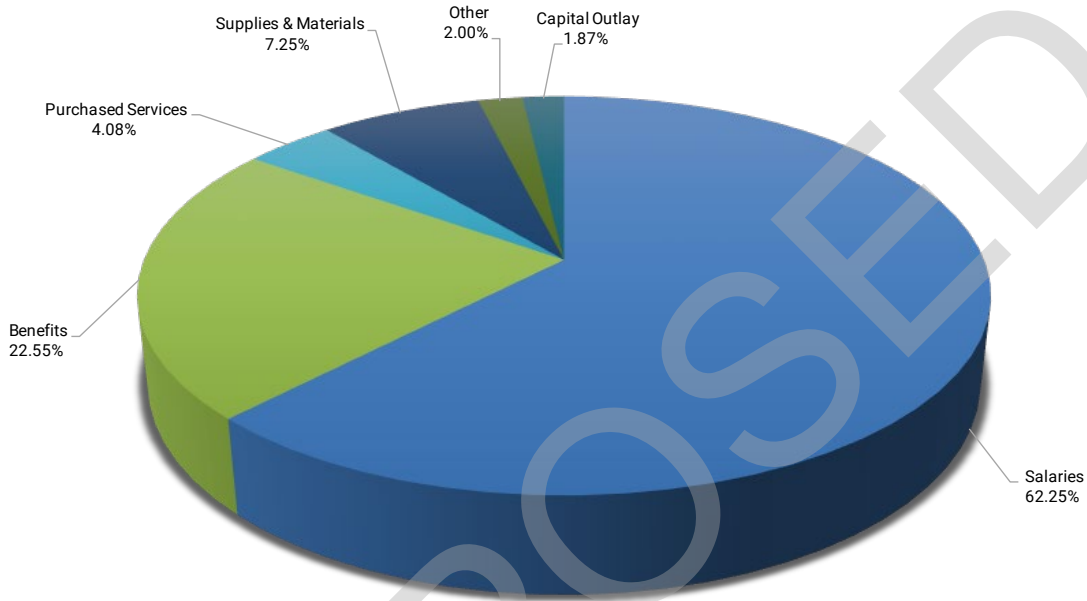
**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURE ANALYSIS BY ACTIVITY
FISCAL YEAR ENDING JUNE 30, 2026**



**Total Instructional Service
78.40%**

Summary of General Fund Expenses by Activity	Adopted Budget June 30, 2026	%
Direct instruction (inc Guidance, Edu Media & Std Support)	\$ 287,104,437	60.85%
Classroom Support	<u>82,807,955</u>	<u>17.55%</u>
Building Support		
Transportation	18,025,425	
Operations/Maintenance/Custodial	40,186,990	
Printing/Purchasing/Warehouse	1,838,646	
Communication Services	1,818,233	
Technology Services	21,850,385	
Assessment/Planning/Other	<u>3,944,226</u>	
Total Building Support	<u>87,663,905</u>	<u>18.58%</u>
Central Support and Administration		
Human Resources	3,707,971	
Finance/Payroll/Budgeting	6,093,438	
Superintendent's Office/General Administration	<u>4,468,407</u>	
Total Central Support and Administration	<u>14,269,816</u>	<u>3.02%</u>
Subtotal	<u>471,846,113</u>	<u>100.00%</u>
Charter School	<u>45,989,773</u>	
Total	<u>\$ 517,835,886</u>	

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURE ANALYSIS BY OBJECT
FISCAL YEAR ENDING JUNE 30, 2026**



**Total Salaries and Benefits
84.80%**

Summary of General Fund Expenses by Object	Adopted Budget June 30, 2026	
		%
Salaries	\$ 293,704,841	62.25%
Benefits	106,421,598	22.55%
Purchased Services	19,235,906	4.08%
Supplies & Materials	34,212,313	7.25%
Other	9,414,677	2.00%
Capital Outlay	8,856,778	1.87%
Subtotal	471,846,113	100.00%
Charter Schools	45,989,773	
Total	\$ 517,835,886	

PROPOSED

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FUND 18 – RISK MANAGEMENT FUND

The Risk Management Fund is a sub-fund of the General Fund and is used to account for the payment of loss or damage to the property of the District, liability claims, workers' compensation claims, insurance premiums, safety and security, environmental compliance, and related administrative expenses. Its primary source of revenue is an allocation from the General Fund based on Board Policy. Other revenues include investment income and claims reimbursements.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus or dividend policy. The District may be assessed to fund any pool deficit.

The District is a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property and general liability), and \$1,000 (vehicle liability) per claim. The District is also a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Weld RE 4 District (Windsor). The District's deductible is \$50,000 per claim for the year ending June 30, 2026.

Projections include an intentional spend down of fund balance due to positive claims experience and conservative budgeting practices. Additional allocations from the General Fund would be budgeted in future years if necessary.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
RISK MANAGEMENT FUND
FISCAL YEARS ENDING 2022 – 2029
(CONTINUED ON NEXT PAGE)**

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Revenues					
Local Revenues					
Allocation from General Fund	\$ 4,745,743	\$ 4,176,932	\$ 4,500,000	\$ 4,600,000	\$ 4,600,000
Investment Income	14,539	243,085	353,054	350,000	350,000
Other Local Revenues	38,846	47,663	14,163	25,000	25,000
Total Local Revenues	4,799,128	4,467,680	4,867,217	4,975,000	4,975,000
Other Sources					
Other Sources	-	-	-	-	-
Total Revenues and Other Sources	4,799,128	4,467,680	4,867,217	4,975,000	4,975,000
Expenditures					
Salaries	326,736	344,795	426,897	465,121	503,697
Benefits	93,937	98,685	121,290	128,717	158,135
Purchased Services	3,018,200	3,470,898	4,175,885	5,043,850	5,083,850
Supplies & Materials	125,032	269,026	85,388	254,500	254,500
Claims Paid	887,677	476,724	935,904	1,500,000	1,500,000
Capital Outlay	-	14,930	106,258	-	-
Debt Service	-	-	-	-	-
Other	6,515	4,689	7,430	13,700	13,700
Total Expenditures	4,458,097	4,679,747	5,859,052	7,405,888	7,513,882
Transfers In (Out)	(1,363)	(20,925)	-	-	-
Excess of Revenue Over (Under) Expenditures	339,668	(232,992)	(991,835)	(2,430,888)	(2,538,882)
Beginning Fund Balance	7,371,878	7,711,546	7,478,554	6,443,392	6,486,719
Ending Fund Balance	\$ 7,711,546	\$ 7,478,554	\$ 6,486,719	\$ 4,012,504	\$ 3,947,837

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
RISK MANAGEMENT FUND
FISCAL YEARS ENDING 2022 – 2029
(CONTINUED FROM PREVIOUS PAGE)**

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Revenues					
Local Revenues					
Allocation from General Fund	\$ 4,600,000	\$ 5,300,000	\$ 5,700,000	\$ 6,100,000	\$ 6,300,000
Investment Income	275,000	225,000	200,000	200,000	175,000
Other Local Revenues	25,000	25,000	25,000	25,000	25,000
Total Local Revenues	4,900,000	5,550,000	5,925,000	6,325,000	6,500,000
Other Sources					
Other Sources	212,066	-	-	-	-
Total Revenues and Other Sources	5,112,066	5,550,000	5,925,000	6,325,000	6,500,000
Expenditures					
Salaries	389,546	409,953	427,000	445,000	463,000
Benefits	124,782	130,606	136,000	142,000	148,000
Purchased Services	4,797,596	5,992,850	5,042,050	5,042,050	5,042,050
Supplies & Materials	32,605	272,700	254,500	254,500	254,500
Claims Paid	25,496	1,500,000	1,200,000	1,200,000	1,200,000
Capital Outlay	212,066	50,000	-	-	-
Debt Service	17,420	41,800	41,800	41,800	41,800
Other	3,566	104,800	3,000	3,000	3,000
Total Expenditures	5,603,077	8,502,709	7,104,350	7,128,350	7,152,350
Transfers In (Out)	(201,766)	-	-	-	-
Excess of Revenue Over (Under) Expenditures	(692,777)	(2,952,709)	(1,179,350)	(803,350)	(652,350)
Beginning Fund Balance	6,486,719	5,793,942	2,841,233	1,661,883	858,533
Ending Fund Balance	\$ 5,793,942	\$ 2,841,233	\$ 1,661,883	\$ 858,533	\$ 206,183

FUND 19 – COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program (CPP) Fund was used to account for revenue allocations from the General Fund used for the CPP which was a State funded program for preschool children the year before kindergarten. Children who qualified for the CPP may have had a variety of at-risk factors. Funding for the program used the per pupil revenue calculated within the Public School Finance Act (PSFA), less the Board-required Risk Management and Capital Reserve per-student allocation.

With the implementation of Universal Preschool in Colorado for the 2023-24 school year, the CPP Fund will not be utilized beginning in FY25. All funds remaining within the CPP fund were spent in FY24.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COLORADO PRESCHOOL PROGRAM FUND
FISCAL YEARS ENDING 2021- 2024**

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Revenues					
Local Revenues					
Investment Income	\$ 863	\$ 11,901	\$ -	\$ -	\$ -
Total Local Revenues	863	11,901	-	-	-
State Revenues					
State Equalization	1,900,650	2,331,173	-	-	-
Revenue Allocations					
Capital Reserve Fund	(85,769)	(106,144)	-	-	-
Total Revenues	1,815,744	2,236,930	-	-	-
Expenditures					
Salaries	225,289	246,720	-	-	-
Benefits	72,750	86,748	-	-	-
Purchased Services	1,228,241	1,560,661	-	-	-
Supplies & Materials	132,072	139,109	-	-	-
Capital Outlay	-	-	-	-	-
Other	25,735	87,562	773,813	-	-
Total Expenditures	1,684,087	2,120,800	773,813	-	-
Transfers In (Out)	-	-	-	-	-
Excess of Revenue Over (Under) Expenditures	131,657	116,130	(773,813)	-	-
Beginning Fund Balance	526,026	657,683	773,813	-	-
Ending Fund Balance	\$ 657,683	\$ 773,813	\$ -	\$ -	\$ -

FUND 21 – NUTRITION SERVICES FUND

The Nutrition Services Fund accounts for the meal service program within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Services leadership team assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

In response to the COVID pandemic, the Federal Child Nutrition Program began providing full reimbursements for all student meals. The additional funding expired in July of 2022. In November of 2022, Colorado voters passed an initiative to fund the Healthy School Meals for All (HSMA) program that has provided free meals to all students beginning in FY24. Under the program, the State reimburses districts based on the federal free reimbursement rate per meal served, less the HSMA amount received from Federal Child Nutrition Programs. Colorado voters will vote on expansion of funding for HSMA in November 2025 via HB 25-1274. If the bill passes, then funding for HSMA will continue though the amount may be modified. If the bill fails, then HSMA will cease at schools not part of the Community Eligibility Provision (CEP) at the end of December 2025. This would impact approximately ten St. Vrain Valley schools.

Starting in October of 2023, the United States Department of Agriculture (USDA) changed the eligibility requirements for CEP to allow a greater number of schools to qualify; and the Colorado Department of Education (CDE) approved mid-year enrollment into CEP to maximize Federal funding. CEP provides Federal funding for all meals in qualifying schools based on the percentage of students participating in programs such as Supplemental Nutrition Assistance Program (SNAP) and Temporary Assistance for Needy Families (TANF). The HSMA program requires that all qualifying schools and districts enroll in CEP. As of March 1, 2024, 41 schools in the District have been enrolled in the program. These schools will be enrolled through at least FY28, unless changes to site eligibility are altered at the Federal level.

Enrollment in the CEP program has resulted in increased federal revenues due to higher reimbursements, however this has correspondingly decreased state revenues. Participation in the program has also resulted in an increase in the number of meals served to students, which in turn has raised food costs and employee salaries and benefits. As a result, the use of reserves will be necessary to meet these financial requirements.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
NUTRITION SERVICES FUND
 FISCAL YEARS ENDING 2022 – 2029
 (CONTINUED ON NEXT PAGE)

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Revenues					
Local Revenues					
Investment Income	\$ 869	\$ 27,492	\$ 102,130	\$ 120,000	\$ 28,000
Charges for Services	217,514	4,803,292	218,200	1,265,000	1,008,000
Other Local Revenues	77,528	71,197	105,966	55,000	115,000
Total Local Revenues	295,911	4,901,981	426,296	1,440,000	1,151,000
State Revenues					
State Revenue	93,673	305,000	7,782,883	9,015,000	7,330,000
Federal Revenues					
Commodities Entitlement	1,037,830	1,034,566	982,996	1,035,000	1,625,598
National School Lunch Program	16,404,510	6,779,461	7,438,637	7,350,000	9,000,000
Total Federal Revenues	17,442,340	7,814,027	8,421,633	8,385,000	10,625,598
Total Revenues	17,831,924	13,021,008	16,630,812	18,840,000	19,106,598
Expenditures					
Salaries	4,715,734	5,136,401	6,298,835	7,409,500	7,794,291
Benefits	1,816,280	1,966,312	2,321,345	2,872,000	3,008,368
Purchased Services	123,713	181,256	180,626	233,100	228,100
Supplies & Materials	6,568,909	6,068,867	8,039,977	7,770,000	8,625,598
Capital Outlay	82,701	61,382	736,458	550,000	385,625
Other	100,000	100,000	100,000	100,000	100,000
Total Expenditures	13,407,337	13,514,218	17,677,241	18,934,600	20,141,982
Excess of Revenue Over (Under) Expenditures	4,424,587	(493,210)	(1,046,429)	(94,600)	(1,035,384)
Beginning Fund Balance	1,323,503	5,748,090	5,254,880	4,931,643	4,208,451
Ending Fund Balance	\$ 5,748,090	\$ 5,254,880	\$ 4,208,451	\$ 4,837,043	\$ 3,173,067

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
NUTRITION SERVICES FUND
FISCAL YEARS ENDING 2022 – 2029
(CONTINUED FROM PREVIOUS PAGE)**

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Revenues					
Local Revenues					
Investment Income	\$ 20,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Charges for Services	820,000	835,345	847,875	860,593	873,502
Other Local Revenues	250,000	306,000	412,090	469,021	526,807
Total Local Revenues	1,090,000	1,151,345	1,269,965	1,339,614	1,410,309
State Revenues					
State Revenue	7,000,000	7,386,068	7,570,720	7,759,988	7,953,988
Federal Revenues					
Commodities Entitlement	1,625,598	1,299,373	1,325,360	1,351,867	1,378,905
National School Lunch Program	8,500,000	8,801,350	9,021,384	9,296,918	9,528,091
Total Federal Revenues	10,125,598	10,100,723	10,346,744	10,648,785	10,906,996
Total Revenues	18,215,598	18,638,136	19,187,429	19,748,387	20,271,293
Expenditures					
Salaries	7,471,246	8,074,279	8,277,536	8,485,916	8,699,550
Benefits	2,844,040	3,211,368	3,291,972	3,374,601	3,459,306
Purchased Services	150,000	100,000	100,000	100,000	100,000
Supplies & Materials	8,941,598	7,899,373	7,925,360	7,951,867	7,978,905
Capital Outlay	380,548	140,000	90,000	90,000	90,000
Other	178,100	178,100	178,100	178,100	178,100
Total Expenditures	19,965,532	19,603,120	19,862,968	20,180,484	20,505,861
Excess of Revenue Over (Under) Expenditures	(1,749,934)	(964,984)	(675,539)	(432,097)	(234,568)
Beginning Fund Balance	4,208,451	2,458,517	1,493,533	817,994	385,897
Ending Fund Balance	\$ 2,458,517	\$ 1,493,533	\$ 817,994	\$ 385,897	\$ 151,329

FUND 22 – GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants.

Consolidated Grants

Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest Every Student Succeeds Act (ESSA) program and allocates its resources based on the poverty rates of students.

Title II: Part A: Teachers and Principals Training and Recruiting

This grant helps to ensure high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, paraeducators, and principals capable of ensuring that all children achieve high standards.

Title III: Language Instruction for Limited English Proficient and Immigrant Students

This grant helps children with limited English skills develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

Title IV: Part A: Student Support and Academic Enrichment

This grant is intended to improve students' academic achievement by increasing the capacity of State educational agencies (SEAs), local educational agencies (LEAs), and local communities to provide all students with access to a well-rounded education; improve school conditions for student learning; and improve the use of technology to improve the academic achievement and digital literacy of all students.

Federal Grants

IDEA - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education to all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

IDEA - Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

Carl Perkins - Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic, and technical instruction.

McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

State GrantsSchool to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation, and school districts. SWAP is designed to enhance transition services mandated through IDEA.

Opportunity Now Colorado

St. Vrain Valley Schools, in partnership with Workforce Boulder, Boulder Chamber, Adams 12 Five Star Schools, Weld RE-3J School District, Estes Park School District, University of Colorado Denver, Colorado Education Initiative, Mogli, Salesforce, Cisco, Elevation Solutions, PTA Plastics, McKesson, and Eplexity, will invest in career pathways through the state of Colorado's Opportunity Now grant. Using grant funds, St. Vrain and its partners will significantly accelerate industry credential and postsecondary attainment in the state's most in-demand careers. Partnerships between education, industry, and workforce development centers will ensure a smooth transition between high school, college, and careers. Ultimately, the programs funded by the proposal will produce hundreds of highly trained advanced manufacturing and information technology professionals, as well as early childhood, special education, elementary, middle, and high school teachers.

Expelled and At-Risk Student Services (EARSS)

The purpose of the EARSS grant is to assist in providing educational and support services to expelled students, students at risk of suspension and expulsion, students at risk of habitual truancy as defined by unexcused absences, and students at risk or are chronically absent.

Colorado Academic Accelerator

The Colorado Academic Accelerator grant program seeks to establish or expand community learning centers that will accelerate student learning by providing academic support and enrichment as well as family engagement activities in Out of School Time programs focused on STEM, particularly math and science. Out of School Time programs are regularly attended by students and their families when school is not in session.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND
FISCAL YEARS ENDING 2022 – 2029
(CONTINUED ON NEXT PAGE)**

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Revenues					
Local Revenues					
Other Local Revenues	\$ 63,000	\$ 86,000	\$ 92,000	\$ 100,700	\$ 100,700
State Revenues					
Other State Revenues	2,334,790	3,536,845	2,541,349	2,711,424	7,030,420
Federal Revenues					
Special Education	5,591,628	6,716,867	6,233,209	6,098,182	7,779,494
Other Federal Revenues	4,975,396	6,042,244	8,424,656	8,975,555	6,811,979
Total Federal Revenues	10,567,024	12,759,111	14,657,865	15,073,737	14,591,473
Total Revenues	12,964,814	16,381,956	17,291,214	17,885,861	21,722,593
Expenditures					
Salaries	7,427,644	7,676,674	9,511,456	10,069,178	10,501,613
Benefits	2,530,629	2,462,757	3,098,772	3,049,933	3,586,384
Purchased Services	772,192	2,337,576	2,302,539	2,015,707	2,509,731
Supplies & Materials	800,125	1,087,866	1,275,990	2,155,625	3,581,901
Capital Outlay	664,461	1,898,930	179,296	14,000	277,939
Other	769,763	918,153	923,161	581,418	1,265,025
Total Expenditures	12,964,814	16,381,956	17,291,214	17,885,861	21,722,593
Transfers In (Out)	-	-	-	-	-
Excess of Revenue Over (Under) Expenditures	-	-	-	-	-
Beginning Fund Balance	-	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND
FISCAL YEARS ENDING 2022 – 2029
(CONTINUED FROM PREVIOUS PAGE)**

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Revenues					
Local Revenues					
Other Local Revenues	\$ 89,335	\$ 102,700	\$ 102,700	\$ 102,700	\$ 102,700
State Revenues					
Other State Revenues	6,550,620	6,416,135	2,787,946	1,777,820	1,421,511
Federal Revenues					
Special Education	5,842,406	6,042,712	6,306,435	6,583,271	6,872,875
Other Federal Revenues	6,100,453	4,905,157	4,853,552	4,867,469	4,882,084
Total Federal Revenues	11,942,859	10,947,869	11,159,987	11,450,740	11,754,959
Total Revenues	18,582,814	17,466,704	14,050,633	13,331,260	13,279,170
Expenditures					
Salaries	10,123,628	9,979,084	8,668,185	8,258,838	8,317,575
Benefits	3,417,396	3,409,161	3,008,435	2,915,865	2,926,421
Purchased Services	2,532,203	1,994,476	639,587	627,631	615,077
Supplies & Materials	993,785	895,614	637,163	539,425	539,427
Capital Outlay	408,972	162,422	162,422	162,422	162,422
Other	1,106,830	1,025,947	934,841	827,079	718,248
Total Expenditures	18,582,814	17,466,704	14,050,633	13,331,260	13,279,170
Transfers In (Out)	-	-	-	-	-
Excess of Revenue Over (Under) Expenditures	-	-	-	-	-
Beginning Fund Balance	-	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -

FUND 23 – STUDENT ACTIVITY FUND

The Student Activity Fund is a special revenue fund that records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fundraisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITY FUND
FISCAL YEARS ENDING 2022 – 2029
(CONTINUED ON NEXT PAGE)**

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Revenues					
Local Revenues					
Athletic Activities	\$ 3,299,451	\$ 3,314,366	\$ 3,505,184	\$ 3,355,000	\$ 3,355,000
Pupil Activities	3,469,647	3,948,890	4,161,064	4,068,000	4,068,000
PTO/Gift Activities	664,419	995,601	1,080,400	1,022,000	1,022,000
Investment Income	13,733	189,565	331,717	260,000	309,000
Total Local Revenues	7,447,250	8,448,422	9,078,365	8,705,000	8,754,000
Total Revenues	7,447,250	8,448,422	9,078,365	8,705,000	8,754,000
Expenditures					
Athletic Activities	3,103,700	3,629,852	3,654,985	3,679,000	4,000,000
Pupil Activities	2,904,149	3,318,164	4,048,702	4,100,000	4,400,000
PTO/Gift Activities	711,033	880,558	961,473	1,000,000	1,200,000
Total Expenditures	6,718,882	7,828,574	8,665,160	8,779,000	9,600,000
Transfers In (Out)	(25,214)	(145,213)	(879,426)	-	(89,680)
Excess of Revenue Over (Under) Expenditures	703,154	474,635	(466,221)	(74,000)	(935,680)
Beginning Fund Balance	5,263,298	5,966,452	6,441,087	6,223,443	5,974,866
Ending Fund Balance	\$ 5,966,452	\$ 6,441,087	\$ 5,974,866	\$ 6,149,443	\$ 5,039,186

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITY FUND
FISCAL YEARS ENDING 2022 – 2029
(CONTINUED FROM PREVIOUS PAGE)**

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Revenues					
Local Revenues					
Athletic Activities	\$ 3,799,000	\$ 3,497,000	\$ 3,800,000	\$ 3,900,000	\$ 4,000,000
Pupil Activities	3,410,000	3,373,000	3,500,000	3,600,000	3,700,000
PTO/Gift Activities	804,000	896,000	1,000,000	1,100,000	1,200,000
Investment Income	260,000	260,000	250,000	250,000	250,000
Total Local Revenues	8,273,000	8,026,000	8,550,000	8,850,000	9,150,000
Total Revenues	8,273,000	8,026,000	8,550,000	8,850,000	9,150,000
Expenditures					
Athletic Activities	3,953,000	3,530,000	3,909,000	3,990,000	4,072,000
Pupil Activities	4,209,000	3,818,000	4,030,000	4,113,000	4,197,000
PTO/Gift Activities	946,000	883,000	949,000	971,000	993,000
Total Expenditures	9,108,000	8,231,000	8,888,000	9,074,000	9,262,000
Transfers In (Out)	(272,208)	-	-	-	-
Excess of Revenue Over (Under) Expenditures	(1,107,208)	(205,000)	(338,000)	(224,000)	(112,000)
Beginning Fund Balance	5,974,866	4,867,658	4,662,658	4,324,658	4,100,658
Ending Fund Balance	\$ 4,867,658	\$ 4,662,658	\$ 4,324,658	\$ 4,100,658	\$ 3,988,658

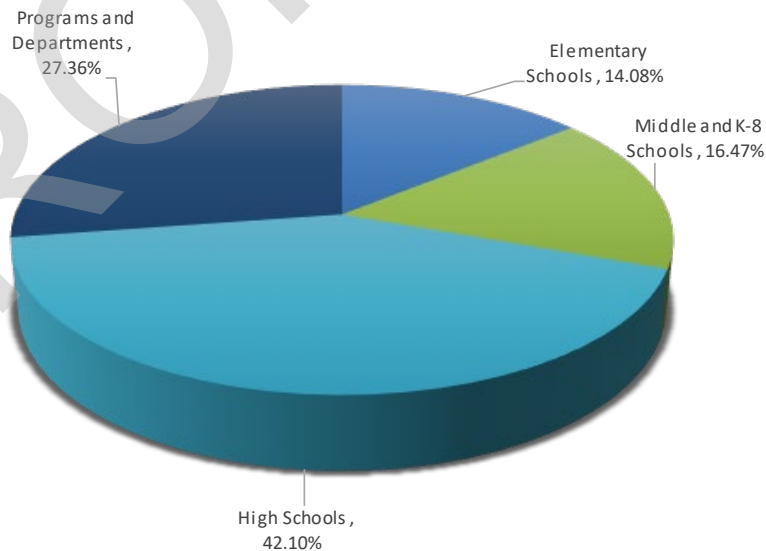
ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
 STUDENT ACTIVITY FUND BALANCES
 (CONTINUED ON NEXT PAGE)

Location	2021	2022	2023	2024
Elementary Schools				
Alpine Elementary	\$ 18,963	\$ 18,572	\$ 22,434	\$ 17,391
Black Rock Elementary	57,078	39,650	50,422	50,523
Blue Mountain Elementary	33,887	39,051	30,085	40,270
Burlington Elementary	44,922	42,744	38,314	39,508
Centennial Elementary	11,318	8,471	9,881	10,369
Central Elementary	46,472	45,414	39,997	37,376
Columbine Elementary	23,138	23,871	20,910	17,881
Eagle Crest Elementary	30,393	16,158	2,632	2,414
Erie Elementary	24,023	35,206	39,041	37,240
Fall River Elementary	75,656	71,206	95,392	96,463
Grand View Elementary	17,750	25,006	21,765	26,539
Highlands Elementary	-	3,469	12,620	24,092
Hygiene Elementary	4,271	7,832	19,328	8,041
Indian Peaks Elementary	19,863	21,564	12,101	12,797
Legacy Elementary	28,948	27,340	23,600	19,650
Longmont Estates Elementary	13,643	5,214	7,365	3,272
Lyons Elementary	29,334	28,871	34,671	18,816
Mead Elementary	68,497	84,641	76,481	69,240
Mountain View Elementary	19,464	23,237	22,817	29,469
Niwot Elementary	47,925	55,052	51,794	36,354
Northridge Elementary	13,855	28,119	31,928	36,518
Prairie Ridge Elementary	56,497	59,356	75,202	45,806
Red Hawk Elementary	37,795	48,312	42,329	69,670
Rocky Mountain Elementary	52,209	56,621	63,507	48,746
Sanborn Elementary	44,340	45,170	43,851	39,429
Spark Discovery Preschool	2,561	4,082	4,994	3,321
Elementary Schools Total	822,802	864,229	893,461	841,195
Middle and K-8 Schools				
Altona Middle	67,763	58,403	54,522	54,054
Coal Ridge Middle	74,323	87,539	100,939	117,614
Erie Middle	119,031	109,921	105,310	96,127
Longs Peak Middle	27,183	35,021	32,852	28,158
Mead Middle	61,631	83,047	94,498	102,528
Sunset Middle	98,725	94,594	104,009	94,120
Soaring Heights PK-8	44,108	55,923	72,799	184,333
Thunder Valley K-8	72,685	84,935	98,180	117,520
Timberline PK-8	52,039	49,484	35,365	34,378
Trail Ridge Middle	57,026	57,724	54,564	53,927
Westview Middle	127,556	98,620	113,732	101,079
Middle and K-8 Schools Total	802,070	815,211	866,770	983,838
High Schools				
Erie High	513,670	636,248	594,136	552,604
Frederick High	249,242	283,974	248,314	241,066
Longmont High	360,730	342,687	386,419	428,308
Lyons Middle Senior	129,001	165,518	142,449	147,054
Mead High	305,923	299,387	255,318	339,831
New Meridian High	64,438	73,250	84,612	90,838
Niwot High	190,946	227,205	240,482	228,655
Silver Creek High	244,071	215,274	214,839	201,261
Skyline High	288,125	321,520	281,402	285,770
High Schools Total	\$ 2,346,146	\$ 2,565,063	\$ 2,447,971	\$ 2,515,387

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITY FUND BALANCES
(CONTINUED FROM PREVIOUS PAGE)**

Location	2021	2022	2023	2024
Programs and Departments				
Advanced Placement	\$ 2,071	\$ 14,933	\$ 52,713	\$ 79,168
Apex Homeschool	20,605	26,476	27,119	22,316
Assessment and Testing	(195)	(2,940)	(2,940)	(2,940)
Career and Technical Education	85,731	76,880	68,994	57,085
Curriculum Specialist	8,565	8,565	6,405	6,405
District Athletics	477,600	625,388	544,285	389,421
District Technology	71,629	343,352	708,248	(70,370)
District Wide Administration	-	15,154	15,154	15,154
Extracurricular	47,230	55,167	66,403	93,315
Financial Services	57,288	43,942	43,947	43,357
Gifted and Talented	6,486	6,486	6,486	6,486
Innovation Programs	19,212	11,839	14,319	6,205
Main Street School	3,962	5,001	3,068	3,002
Office of Professional Development	1,902	1,902	1,902	3,402
Special Education	13,234	13,275	13,277	16,827
Superintendent's Office	87,573	79,168	72,284	61,231
Title I	17,927	11,822	13,507	11,456
Universal High School - SCHS	3,916	4,752	5,633	8,087
Unassigned	371,361	384,194	573,759	885,707
Other	(3,817)	(3,407)	(1,678)	(868)
Programs and Departments Total	1,292,280	1,721,949	2,232,885	1,634,446
District Total	\$ 5,263,298	\$ 5,966,452	\$ 6,441,087	\$ 5,974,866

FUND BALANCE JUNE 30, 2024



PROPOSED

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FUND 27 – COMMUNITY EDUCATION FUND

The Community Education Fund is a special revenue fund and is used to record financial transactions from the following activities:

Community Schools - Funds are generated through tuition and fees. The Community Schools program includes before/after school child care, wrap-around programs for part-time preschool students, and after-school, summer, or non-school-day enrichment programs. The program primarily serves elementary school age students. The Community Schools program is scheduled to spend down its excess fund balance over the next two fiscal years. Revenues and expenses will be closely monitored throughout this period to ensure that an appropriate fund balance is maintained.

Facility Use - Funds are generated through rental and use fees of District facilities. Expenditures include costs for custodial services, repairs and maintenance, administration, and supplies and materials.

Local Grants and Awards - The District receives many grants and awards from local non-profits and corporations, usually for specific purposes. Each grant and award are tracked individually.

Summer School - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance, and utility/custodial support. This program serves students in both elementary and secondary grades.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COMMUNITY EDUCATION FUND
SUMMARY OF REVENUES AND EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDING 2022 – 2029
(CONTINUED ON NEXT PAGE)

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Revenues					
Local Revenues					
Investment Income	\$ 3,867	\$ 79,978	\$ 263,357	\$ 222,000	\$ 174,486
Charges for Services	5,372,831	6,091,950	7,283,003	6,784,300	7,204,815
Local Grants/Awards	830,239	1,207,056	1,410,812	1,076,675	863,595
Total Local Revenues	6,206,937	7,378,984	8,957,172	8,082,975	8,242,896
Federal Revenues					
Pandemic Relief Funding	737,563	977,729	592,833	-	-
Total Revenues	6,944,500	8,356,713	9,550,005	8,082,975	8,242,896
Expenditures					
Instruction	3,854,459	4,254,480	4,844,356	5,391,032	5,778,040
Support Services	1,759,027	2,384,736	3,580,018	3,575,132	3,894,326
Capital Outlay	42,946	36,286	26,447	30,000	10,000
Total Expenditures	5,656,432	6,675,502	8,450,821	8,996,164	9,682,366
Transfers In (Out)	-	8,699	33,047	-	(500)
Excess of Revenue Over (Under) Expenditures	1,288,068	1,689,910	1,132,231	(913,189)	(1,439,970)
Beginning Fund Balance	2,562,774	3,850,842	5,540,752	5,703,446	6,672,983
Ending Fund Balance	\$ 3,850,842	\$ 5,540,752	\$ 6,672,983	\$ 4,790,257	\$ 5,233,013

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COMMUNITY EDUCATION FUND
SUMMARY OF REVENUES AND EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDING 2022 – 2029
(CONTINUED FROM PREVIOUS PAGE)**

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Revenues					
Local Revenues					
Investment Income	\$ 250,000	\$ 225,000	\$ 200,000	\$ 175,000	\$ 175,000
Charges for Services	7,643,580	8,195,989	8,195,989	8,195,989	8,195,989
Local Grants/Awards	1,057,905	1,000,000	1,000,000	1,000,000	1,000,000
Total Local Revenues	8,951,485	9,420,989	9,395,989	9,370,989	9,370,989
Federal Revenues					
Pandemic Relief Funding	3,000	-	-	-	-
Total Revenues	8,954,485	9,420,989	9,395,989	9,370,989	9,370,989
Expenditures					
Instruction	5,762,008	6,278,475	6,547,812	6,849,576	7,166,429
Support Services	3,667,184	3,046,062	3,468,536	3,000,333	3,032,350
Capital Outlay	450,000	31,880	10,000	10,000	10,000
Total Expenditures	9,879,192	9,356,417	10,026,348	9,859,909	10,208,779
Transfers In (Out)	(246,316)	-	-	-	-
Excess of Revenue Over (Under) Expenditures	(1,171,023)	64,572	(630,359)	(488,920)	(837,790)
Beginning Fund Balance	6,672,983	5,501,960	5,566,532	4,936,173	4,447,253
Ending Fund Balance	\$ 5,501,960	\$ 5,566,532	\$ 4,936,173	\$ 4,447,253	\$ 3,609,463

FUND 29 – FAIR CONTRIBUTIONS FUND

The Fair Contributions Fund is a special revenue fund and was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for the acquisition, development, or expansion of public school sites necessary due to the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons, Dacono, and the City and County of Broomfield. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

Fees are assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family, or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
FAIR CONTRIBUTIONS FUND
FISCAL YEARS ENDING 2022 – 2029
(CONTINUED ON NEXT PAGE)**

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Revenues					
Local Revenues					
Investment Income	\$ 21,560	\$ 399,869	\$ 544,220	\$ 300,000	\$ 550,000
Cash in Lieu Revenue	2,142,378	1,501,183	1,351,424	2,000,000	1,500,000
Other Local Revenues	765,304	-	-	-	-
Total Local Revenues	2,929,242	1,901,052	1,895,644	2,300,000	2,050,000
Total Revenues	2,929,242	1,901,052	1,895,644	2,300,000	2,050,000
Expenditures					
Purchased Services	16,826	93,825	671,745	95,000	1,500,000
Capital Outlay	291,454	2,380,706	-	1,500,000	922,414
Total Expenditures	308,280	2,474,531	671,745	1,595,000	2,422,414
Excess of Revenue Over (Under) Expenditures	2,620,962	(573,479)	1,223,899	705,000	(372,414)
Beginning Fund Balance	8,447,618	11,068,580	10,495,101	10,500,101	11,719,000
Ending Fund Balance	\$ 11,068,580	\$ 10,495,101	\$ 11,719,000	\$ 11,205,101	\$ 11,346,586

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
FAIR CONTRIBUTIONS FUND
FISCAL YEARS ENDING 2022 – 2029
(CONTINUED FROM PREVIOUS PAGE)**

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Revenues					
Local Revenues					
Investment Income	\$ 525,000	\$ 475,000	\$ 425,000	\$ 400,000	\$ 400,000
Cash in Lieu Revenue	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
Other Local Revenues	-	-	-	-	-
Total Local Revenues	1,725,000	1,675,000	1,625,000	1,600,000	1,600,000
Total Revenues	1,725,000	1,675,000	1,625,000	1,600,000	1,600,000
Expenditures					
Purchased Services	1,534,013	2,160,976	250,000	-	70,620
Capital Outlay	350,000	1,500,000	500,000	856,736	417,145
Total Expenditures	1,884,013	3,660,976	750,000	856,736	487,765
Excess of Revenue Over (Under) Expenditures	(159,013)	(1,985,976)	875,000	743,264	1,112,235
Beginning Fund Balance	11,719,000	11,559,987	9,574,011	10,449,011	11,192,275
Ending Fund Balance	\$ 11,559,987	\$ 9,574,011	\$ 10,449,011	\$ 11,192,275	\$ 12,304,510

FUND 31 – BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees. The District's long-term debt, in the form of general obligation bonds totals \$550,735,000 as of June 30, 2025.

Over the last decade, the District has received taxpayer support as follows:

- In November 2016, District voters authorized \$260 million of general obligation debt to address the District's capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized, and issued the remaining \$60 million in October of 2018.
- In November 2024, District voters authorized \$740 million of additional general obligation debt to ensure the District's continued commitment to academic excellence, accountability, safety, and providing the education that today's students will need for tomorrow's jobs and careers.

On December 4, 2024, the District successfully sold \$342,960,000 of general obligation bonds, which represented the first installment of bonds issued by the District as approved in the November 2024 election. The District's bonds were rated Aa1 by Moody's and AA+ by Standard and Poor's, reflecting the District's strong credit profile. Given the market's demand for such high-quality bonds, the sale generated a premium of approximately \$34,562,000, reflecting a net interest cost of 3.43% and resulting in approximately \$375.9 million of funds available for capital projects. These positive financing results are a benefit to the District and its constituents, generating additional project funds at a lower cost to taxpayers.

With sufficient resources available in its Bond Redemption Fund, the District has been able to fund the early repayment of bonds. Recent examples include:

- On October 31, 2022, the District fully redeemed the remaining \$16.4 million of its Series 2012 bonds early. This reduced the longevity of the 2012 bond debt by more than 2 years, resulting in an interest savings of approximately \$847,000.
- On December 22, 2023, the District defeased the 2033-2036 maturities of its Series 2016C bonds. The four maturities represented \$73,175,000 in principal. On December 15, 2026, the defeased bonds will become callable and the four maturities will be redeemed without penalty. This action reduced the longevity of the outstanding 2016C debt by 4 years, reducing the total interest paid by approximately \$39.7 million, representing a savings of approximately \$36,800,000.
- On November 14, 2024, the District defeased the remaining \$37,465,000 of its Series 2014A bonds. On December 16, 2024, the bonds became callable and were redeemed without penalty. The defeasance generated an interest savings of approximately \$2,261,000.
- On December 16, 2024, the District defeased the 2025-2029 maturities of its Series 2016C bonds. The five maturities represented \$43,825,000 in principal. On December 15, 2026, the defeased bonds will become callable and the five maturities will be redeemed without penalty. This action reduced the total interest paid by approximately \$7.7 million, representing a savings of approximately \$5,379,000.

Fiscal year 2025-26 budgeted expenditures of the Bond Redemption Fund are \$92,090,340, which includes debt service principal, interest, and related fees. Property taxes represent the primary revenue source for the Bond Redemption Fund, though investment income is expected to contribute approximately \$3.0 million for fiscal year 2025-26.

The property tax levy for principal and interest on bonds was Board-approved at 16.728 mills for property tax year 2024 (to be collected in 2025), which is approximately 29.3% of the District's total tax levy of 57.168 mills. Maintaining the current scheduled repayment of long-term debt is not expected to have a significant financial impact on current or future operations of the District. The legal debt limit of 20% of the District's 2024 assessed valuation of \$5.35 billion is \$1.07 billion. This exceeds the net amount of the District's bonds payable as of December 31, 2024 by approximately \$510.7 million.

GENERAL OBLIGATION BONDS

<u>Bond Series</u>	<u>Issue Date</u>	<u>Issue Amount</u>	<u>Interest %¹</u>	<u>Principal Due</u>	<u>Premium²</u>	<u>Balance As of June 30, 2025</u>
Building 2010B ³	May 2010	\$76,410,000	5.34% - 5.79%	Dec 15, 2026 - 2033	\$0	\$76,410,000
Refunding 2016A	February 2016	115,155,000	2.5% - 5.0%	Dec 15 through 2033	12,871,395	92,065,000
Building 2016C ⁴	December 2016	200,000,000	3.0% - 3.5%	Dec 15 through 2032	23,640,238	39,300,000
Building 2024	December 2024	342,960,000	5.0%	Dec 15 through 2039	34,561,644	<u>342,960,000</u>
						\$550,735,000

- 1) All interest is payable on June 15 and December 15.
- 2) All premiums are being amortized over the life of the bonds.
- 3) The \$76,410,000 of bonds issued on May of 2010 were part of the Direct Pay Build America Bond Program.
- 4) The 2016C 2033-2036 maturities were defeased on December 22, 2023. The 2025-2029 maturities were defeased on December 16, 2024.

PROPOSED

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND
FISCAL YEARS ENDING 2022 – 2029
(CONTINUED ON NEXT PAGE)**

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Revenues					
Local Revenues					
Property Taxes	\$ 71,867,100	\$ 86,779,859	\$ 102,467,246	\$ 16,210,740	\$ 89,426,493
Investment Income	153,417	2,597,244	4,474,210	4,000,000	4,000,000
Other Local Revenues	2,790,523	7,236,480	6,189,097	1,032,856	4,300,000
Total Local Revenues	74,811,040	96,613,583	113,130,553	21,243,596	97,726,493
Total Revenues	74,811,040	96,613,583	113,130,553	21,243,596	97,726,493
Expenditures					
Debt Principal	36,185,000	49,495,000	14,110,000	15,210,000	7,710,000
Debt Interest	21,481,845	19,499,110	16,452,589	14,091,689	18,645,789
Payment to Escrow Agent	-	-	76,085,822	-	84,588,689
Fiscal Charges	11,650	7,150	31,740	16,000	35,000
Total Expenditures	57,678,495	69,001,260	106,680,151	29,317,689	110,979,478
Excess of Revenue Over (Under) Expenditures	17,132,545	27,612,323	6,450,402	(8,074,093)	(13,252,985)
Beginning Fund Balance	74,011,587	91,144,132	118,756,455	125,339,901	125,206,857
Ending Fund Balance	\$ 91,144,132	\$ 118,756,455	\$ 125,206,857	\$ 117,265,808	\$ 111,953,872

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND
FISCAL YEARS ENDING 2022 – 2029
(CONTINUED FROM PREVIOUS PAGE)**

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Revenues					
Local Revenues					
Property Taxes	\$ 89,426,493	\$ 92,109,300	\$ 92,109,300	\$ 92,109,300	\$ 92,109,300
Investment Income	4,000,000	3,000,000	2,500,000	2,000,000	2,000,000
Other Local Revenues	4,300,000	2,500,000	2,500,000	2,500,000	2,500,000
Total Local Revenues	97,726,493	97,609,300	97,109,300	96,609,300	96,609,300
Total Revenues	97,726,493	97,609,300	97,109,300	96,609,300	96,609,300
Expenditures					
Debt Principal	7,710,000	66,540,000	69,705,000	64,620,000	66,645,000
Debt Interest	18,645,789	25,535,340	22,125,067	30,364,923	28,784,212
Payment to Escrow Agent	84,588,689	-	-	-	-
Fiscal Charges	35,000	15,000	15,000	15,000	15,000
Total Expenditures	110,979,478	92,090,340	91,845,067	94,999,923	95,444,212
Excess of Revenue Over (Under) Expenditures	(13,252,985)	5,518,960	5,264,233	1,609,377	1,165,088
Beginning Fund Balance	125,206,857	111,953,872	117,472,832	122,737,065	124,346,442
Ending Fund Balance	\$ 111,953,872	\$ 117,472,832	\$ 122,737,065	\$ 124,346,442	\$ 125,511,530

**BOND REDEMPTION FUND
GENERAL OBLIGATION BONDS
AS OF JUNE 30, 2025**

General Obligation Bonds	Principal	Interest	Total
2010A Building	\$ 76,410,000	\$ 24,308,122	\$ 100,718,122
2016A Refunding	92,065,000	20,690,075	112,755,075
2016C Building	39,300,000	13,153,000	52,453,000
2024 Building	342,960,000	97,854,750	440,814,750
Total	\$ 550,735,000	\$ 156,005,947	\$ 706,740,947

**BOND REDEMPTION FUND
DEBT MATURITY SCHEDULE
DETAIL OF ANNUAL PAYMENTS – ALL BONDS**

Fiscal Year	Principal	Interest	Total
2025-26	\$ 66,540,000	\$ 25,535,340	\$ 92,075,340
2026-27	69,705,000	22,125,067	91,830,067
2027-28	39,620,000	19,364,923	58,984,923
2028-29	41,645,000	17,284,212	58,929,212
2029-30	43,780,000	15,144,926	58,924,926
2030-31	45,925,000	12,948,681	58,873,681
2031-32	48,175,000	10,649,886	58,824,886
2032-33	50,520,000	8,246,241	58,766,241
2033-34	28,415,000	6,418,171	34,833,171
2034-35	17,115,000	5,392,625	22,507,625
2035-36	17,970,000	4,515,500	22,485,500
2036-37	18,870,000	3,594,500	22,464,500
2037-38	19,810,000	2,627,500	22,437,500
2038-39	20,800,000	1,612,250	22,412,250
2039-40	21,845,000	546,125	22,391,125
Total	\$ 550,735,000	\$ 156,005,947	\$ 706,740,947

FUND 41 – BUILDING FUND

The Building Fund is a capital project fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings, or the initial purchase and replacement of certain equipment.

In November 2016, voters authorized the District to issue \$260.0 million in general obligation bonds to fund capital needs.

- The District issued \$200.0 million of bonds in December 2016, and the additional \$60.3 million of bonds in October 2018.
- Bond proceeds from the 2016 election have funded significant instructional and safety improvements at every school in the District, including larger additions to Blue Mountain Elementary School, Eagle Crest Elementary School, Erie High School, Frederick High School, Silver Creek High School, and Mead High School; construction of Soaring Heights PK-8, Grand View Elementary School, Highlands Elementary School, and Mead Elementary School; and a new Innovation Center in Longmont to serve the entire St. Vrain student population.

In November 2024, voters authorized the District to issue an additional \$739.8 million in general obligation bonds to fund capital needs.

- The District issued \$343.0 million of bonds in December 2024, and anticipates issuing additional bonds in fiscal year 2026-27.
- Bond proceeds from the 2024 election will fund capital projects for approximately 6 years beginning in FY25. Project highlights include the construction of five new schools in areas of high growth, including an Erie high school, a Career and Technical Education (CTE) center on the new high school campus, an Erie elementary school, a Longmont Montessori school, and PK-8 school in Mead. For further Bond project details refer to the Informational Section in this document.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BUILDING FUND
 FISCAL YEARS ENDING 2022 – 2029
 (CONTINUED ON NEXT PAGE)

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Revenues					
Local Revenues					
Investment Income	\$ 32,311	\$ 314,234	\$ 104,489	\$ 30,000	\$ 5,000,000
Other Local Revenues	104,082	-	-	-	-
Total Local Revenues	136,393	314,234	104,489	30,000	5,000,000
Total Revenues	136,393	314,234	104,489	30,000	5,000,000
Expenditures					
Salaries	568,025	487,670	540,828	578,685	823,268
Benefits	174,318	152,145	167,716	178,930	280,911
Purchased Services	6,233,397	3,321,984	1,418,187	-	22,544,293
Supplies & Materials	2,467	-	-	-	-
Capital Outlay	10,664,651	3,238,348	322,302	394,098	53,626,182
Bond Issuance Cost	-	-	-	-	1,622,444
Other	3,961	2,719	2,700	-	25,000
Total Expenditures	17,646,819	7,202,866	2,451,733	1,151,713	78,922,098
Other Financing Sources (Uses)					
Bond Proceeds	-	-	-	-	342,960,000
Premium Received on Issuance	-	-	-	-	34,561,644
Transfers In (Out)	-	-	-	-	(4,300,000)
Total Other Financing Sources (Uses)	-	-	-	-	373,221,644
Excess of Revenue Over (Under) Expenditures	(17,510,426)	(6,888,632)	(2,347,244)	(1,121,713)	299,299,546
Beginning Fund Balance	27,687,973	10,177,547	3,288,915	1,121,713	941,671
Ending Fund Balance	\$ 10,177,547	\$ 3,288,915	\$ 941,671	\$ -	\$ 300,241,217

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BUILDING FUND
FISCAL YEARS ENDING 2022 – 2029
(CONTINUED FROM PREVIOUS PAGE)**

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Revenues					
Local Revenues					
Investment Income	\$ 5,300,000	\$ 6,500,000	\$ 3,500,000	\$ 4,500,000	\$ 2,000,000
Other Local Revenues	-	-	-	-	-
Total Local Revenues	5,300,000	6,500,000	3,500,000	4,500,000	2,000,000
Total Revenues	5,300,000	6,500,000	3,500,000	4,500,000	2,000,000
Expenditures					
Salaries	390,954	1,127,824	1,172,937	1,219,854	1,268,649
Benefits	122,670	350,983	375,552	401,840	429,969
Purchased Services	22,544,293	30,000,000	25,000,000	20,000,000	10,000,000
Supplies & Materials	-	-	-	-	-
Capital Outlay	53,576,182	130,000,000	150,000,000	115,000,000	130,000,000
Bond Issuance Cost	1,619,394	-	1,200,000	-	1,000,000
Other	75,000	100,000	100,000	100,000	100,000
Total Expenditures	78,328,493	161,578,807	177,848,489	136,721,694	142,798,618
Other Financing Sources (Uses)					
Bond Proceeds	342,960,000	-	234,375,000	-	162,465,000
Premium Received on Issuance	34,561,644	-	-	-	-
Transfers In (Out)	(4,298,300)	-	-	-	-
Total Other Financing Sources (Uses)	373,223,344	-	234,375,000	-	162,465,000
Excess of Revenue Over (Under) Expenditures	300,194,851	(155,078,807)	60,026,511	(132,221,694)	21,666,382
Beginning Fund Balance	941,671	301,136,522	146,057,715	206,084,226	73,862,532
Ending Fund Balance	\$ 301,136,522	\$ 146,057,715	\$ 206,084,226	\$ 73,862,532	\$ 95,528,914

PROPOSED

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FUND 43 – CAPITAL RESERVE FUND

The Capital Reserve Fund is a capital projects fund used to account for revenue allocations from the General Fund and other revenues transferred to or earned in this fund. In an effort to bolster the General Fund support for programs and teacher/staff compensation the allocation to the Capital Reserve Fund from the General Fund was reduced by \$5.5 million in FY26. Expenditures include funding for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The District's long-range capital planning is developed by the reacting needs identified and prioritized through asset performance assessments. Capital Improvement planning is typically broken down into two categories: Capital Renewal and Capital Improvement.

- Capital Renewal evaluates building systems and assets based on a life cycle analysis. This analysis considers industry standard life expectancy, system performance determined by the level of effort to maintain the expected operation, ability to service equipment into the future, etc., for which funding could be appropriated for years in advance.
- Capital Improvement projects are borne from more specific projects that are created out of the short-term need more than the Capital Renewal projects. These are created through facility modification requests, education programmatic needs, and unforeseen asset repairs or replacements. Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

Some of the major capital projects for the budget year include: asphalt replacement and repair, door access control/improvements, fire alarm enhancements, classroom lighting controls, sewer replacement/replacing water lines, auditorium rigging/stage improvements, door hardware upgrades, and network resiliency.

While individual projects vary in terms of additional cost and savings, the overall capital project budget is on track. Some examples of projects where we see savings are those that bid at more advantageous timing for contractors and their resources. Projects that see additional costs are those in which material costs are more volatile or are experiencing longer lead times (e.g., replacement generators, new electrical panels, transportation vehicles and equipment/furniture).

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE FUND
 FISCAL YEARS ENDING 2022 – 2029
 (CONTINUED ON NEXT PAGE)

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Revenues					
Local Revenues					
Allocation from General Fund	\$ 13,511,811	\$ 15,681,394	\$ 12,124,936	\$ 10,199,757	\$ 9,882,767
Investment Income	13,749	343,475	456,799	450,000	450,000
Charges for Services	-	-	1,131,453	-	-
Other Local Revenues	60,508	56,563	82,191	12,000	50,000
Total Local Revenues	13,586,068	16,081,432	13,795,379	10,661,757	10,382,767
Other Sources					
Other Sources	-	-	140,610	-	-
Total Revenues and Other Sources	13,586,068	16,081,432	13,935,989	10,661,757	10,382,767
Expenditures					
Capital Expenditures	8,662,250	16,009,250	14,408,637	21,087,799	19,963,149
Debt Service	-	-	47,880	-	-
Total Expenditures	8,662,250	16,009,250	14,456,517	21,087,799	19,963,149
Transfers In (Out)	343,301	439,614	764,175	200,000	290,180
Excess of Revenue Over (Under) Expenditures	5,267,119	511,796	243,647	(10,226,042)	(9,290,202)
Beginning Fund Balance	5,268,103	10,535,222	11,047,018	14,638,440	11,290,665
Ending Fund Balance	\$ 10,535,222	\$ 11,047,018	\$ 11,290,665	\$ 4,412,398	\$ 2,000,463

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE FUND
 FISCAL YEARS ENDING 2022 – 2029
 (CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Revenues					
Local Revenues					
Allocation from General Fund	\$ 9,882,767	\$ 3,529,382	\$ 9,051,747	\$ 9,259,436	\$ 9,607,425
Investment Income	450,000	400,000	250,000	250,000	250,000
Charges for Services	-	-	-	-	-
Other Local Revenues	62,931	50,000	50,000	50,000	50,000
Total Local Revenues	10,395,698	3,979,382	9,351,747	9,559,436	9,907,425
Other Sources					
Other Sources	-	-	-	-	-
Total Revenues and Other Sources	10,395,698	3,979,382	9,351,747	9,559,436	9,907,425
Expenditures					
Capital Expenditures	15,167,967	9,534,299	9,217,500	9,517,500	9,917,500
Debt Service	95,760	-	-	-	-
Total Expenditures	15,263,727	9,534,299	9,217,500	9,517,500	9,917,500
Transfers In (Out)	1,132,599	-	-	-	-
Excess of Revenue Over (Under) Expenditures	(3,735,430)	(5,554,917)	134,247	41,936	(10,075)
Beginning Fund Balance	11,290,665	7,555,235	2,000,318	2,134,565	2,176,501
Ending Fund Balance	\$ 7,555,235	\$ 2,000,318	\$ 2,134,565	\$ 2,176,501	\$ 2,166,426

**CAPITAL RESERVE FUND
CAPITAL IMPROVEMENT PLAN FISCAL YEARS 2026 – 2029**

Fund Accounts	Fund Manager	FY26 Adopted Budget	FY27 Projected	FY28 Projected	FY29 Projected
Arts/Athletics	Assistant Superintendent of Athletics/Fine Arts	\$ 129,500	\$ 129,500	\$ 129,500	\$ 129,500
Custodial Equipment	Custodial Manager	130,000	50,000	50,000	50,000
Custodial Furniture/Fixtures	Custodial Manager	388,000	338,000	338,000	338,000
Districtwide Capital Projects	Exec. Director of Construction/Maintenance	1,433,000	3,800,000	4,100,000	4,500,000
Nutrition Services	Director of Nutrition Services	101,364	100,000	100,000	100,000
Portable Classrooms	Assistant Superintendent of Operations	1,750,000	500,000	500,000	500,000
Regulatory Compliance	Assistant Superintendent of Operations	1,666,000	500,000	500,000	500,000
Support Services - Growth	Assistant Superintendent of Operations	1,250,000	500,000	500,000	500,000
Technology	Chief Technology Officer	1,921,244	-	-	-
Transportation	Executive Director of Transportation	765,191	3,300,000	3,300,000	3,300,000
Total		\$ 9,534,299	\$ 9,217,500	\$ 9,517,500	\$ 9,917,500

PROPOSED

PROPOSED

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FUND 65 – SELF INSURANCE FUND

The Self Insurance Fund is an internal service fund used to account for the District’s self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include claims, salary, benefits, purchased services, and supplies related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SELF INSURANCE FUND
FISCAL YEARS ENDING 2022 – 2029
(CONTINUED ON NEXT PAGE)**

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Revenues					
Local Revenues					
Investment Income	\$ 34,781	\$ 601,065	\$ 956,042	\$ 750,000	\$ 800,000
Charges for Services	25,545,517	25,626,998	28,837,514	29,689,200	29,689,200
Other Local Revenues	105,217	128,967	76,826	120,000	120,000
Total Local Revenues	25,685,515	26,357,030	29,870,382	30,559,200	30,609,200
Total Revenues	25,685,515	26,357,030	29,870,382	30,559,200	30,609,200
Expenditures					
Salaries	224,620	241,568	232,733	249,342	274,106
Benefits	73,779	76,763	73,137	77,270	84,523
Purchased Services	4,505,068	4,803,953	5,497,006	5,883,840	5,883,840
Supplies & Materials	-	-	-	5,400	5,400
Claims	17,996,898	18,110,329	23,990,029	24,615,360	26,115,360
Other	1,113,548	1,170,757	1,403,215	1,490,400	1,490,400
Total Expenditures	23,913,913	24,403,370	31,196,120	32,321,612	33,853,629
Transfers In (Out)	-	-	-	-	-
Excess of Revenue Over (Under) Expenditures	1,771,602	1,953,660	(1,325,738)	(1,762,412)	(3,244,429)
Beginning Fund Balance	13,536,256	15,307,858	17,261,518	13,770,274	15,935,780
Ending Fund Balance	\$ 15,307,858	\$ 17,261,518	\$ 15,935,780	\$ 12,007,862	\$ 12,691,351

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SELF INSURANCE FUND
FISCAL YEARS ENDING 2022 – 2029
(CONTINUED FROM PREVIOUS PAGE)**

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Revenues					
Local Revenues					
Investment Income	\$ 825,000	\$ 600,000	\$ 550,000	\$ 500,000	\$ 450,000
Charges for Services	29,689,200	32,658,120	35,270,770	38,092,431	40,377,977
Other Local Revenues	100,000	120,000	120,000	120,000	120,000
Total Local Revenues	30,614,200	33,378,120	35,940,770	38,712,431	40,947,977
Total Revenues	30,614,200	33,378,120	35,940,770	38,712,431	40,947,977
Expenditures					
Salaries	269,595	280,282	294,296	309,010	324,460
Benefits	87,181	94,179	98,887	103,832	109,024
Purchased Services	5,867,233	6,242,832	6,507,502	6,832,877	7,174,520
Supplies & Materials	5,400	5,400	5,400	5,400	5,400
Claims	26,115,360	27,885,374	29,020,917	30,202,888	31,433,194
Other	1,490,400	1,490,400	1,490,400	1,490,400	1,490,400
Total Expenditures	33,835,169	35,998,467	37,417,402	38,944,407	40,536,998
Transfers In (Out)	-	-	-	-	-
Excess of Revenue Over (Under) Expenditures	(3,220,969)	(2,620,347)	(1,476,632)	(231,976)	410,979
Beginning Fund Balance	15,935,780	12,714,811	10,094,464	8,617,832	8,385,856
Ending Fund Balance	\$ 12,714,811	\$ 10,094,464	\$ 8,617,832	\$ 8,385,856	\$ 8,796,835

UNIFORM CONSOLIDATED BUDGET SUMMARY

EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR JUNE 30, 2026
(CONTINUED ON NEXT PAGE)

	Fund #	10	18	21	22	23	27
Fund Name	General Fund	Risk Management Fund	Nutrition Services Fund	Governmental Designated-Purpose Grant Fund	Student Activities Fund	Community Education Fund	
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/Source	174,315,277	5,793,942	2,458,517	-	4,867,658	5,501,960
REVENUES							
Local Sources	1000-1999	255,875,845	250,000	1,151,345	-	8,026,000	9,420,989
Intermediate Sources	2000-2999	55,662	-	-	102,700	-	-
State Sources	3000-3999	232,003,957	-	7,386,068	6,416,135	-	-
Federal Sources	4000-4999	5,039,131	-	10,100,723	10,947,869	-	-
TOTAL REVENUES		492,974,595	250,000	18,638,136	17,466,704	8,026,000	9,420,989
TOTAL BEGINNING FUND BALANCE & REVENUES		667,289,872	6,043,942	21,096,653	17,466,704	12,893,658	14,922,949
TOTAL ALLOCATIONS (TO) FROM OTHER FUNDS	5600,5800	-	-	-	-	-	-
TRANSFERS (TO) FROM OTHER FUNDS	5200-5300	(8,884,602)	5,300,000	-	-	-	-
TRANSFERS TO CHARTER SCHOOLS	0594,5211,5711	(45,989,773)	-	-	-	-	-
OTHER SOURCES	5100,5400,5500,5900	4,800,000	-	-	-	-	-
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or minus (If Revenue) Allocations and Transfers)		617,215,497	11,343,942	21,096,653	17,466,704	12,893,658	14,922,949
EXPENDITURES							
Instruction - Program 0010 - 2099							
Salaries	0100	184,322,765	-	-	4,209,226	3,818,000	8,393
Employee Benefits	0200	66,800,480	-	-	1,509,511	-	941
Purchased Services	0300,0400,0500	5,178,795	-	-	618,087	3,530,000	480
Supplies and Materials	0600	10,576,136	-	-	674,614	883,000	8,243
Property	0700	4,114,000	-	-	162,422	-	-
Other	0800,0900	790,631	-	-	115,335	-	-
Total Instruction		271,782,807	-	-	7,289,195	8,231,000	18,057
Supporting Services							
Students - Program 2100							
Salaries	0100	24,796,282	-	-	3,524,011	-	-
Employee Benefits	0200	8,933,968	-	-	1,253,388	-	-
Purchased Services	0300,0400,0500	1,784,909	-	-	165,588	-	-
Supplies and Materials	0600	288,709	-	-	108,000	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	54,600	-	-	23,401	-	-
Total Students		35,858,468	-	-	5,074,388	-	-
Instructional Staff - Program 2200							
Salaries	0100	12,937,713	-	-	2,156,832	-	13,116
Employee Benefits	0200	4,029,719	-	-	604,959	-	2,867
Purchased Services	0300,0400,0500	667,368	-	-	1,179,002	-	15,819
Supplies and Materials	0600	1,374,364	-	-	113,000	-	110,090
Property	0700	169,398	-	-	-	-	-
Other	0800,0900	327,555	-	-	-	-	7,854
Total Instructional Staff		19,506,117	-	-	4,053,793	-	149,746
General Administration - Program 2300							
Salaries	0100	1,689,077	-	-	-	-	-
Employee Benefits	0200	1,098,750	-	-	-	-	-
Purchased Services	0300,0400,0500	1,326,820	-	-	-	-	-
Supplies and Materials	0600	270,600	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	83,160	-	-	-	-	-
Total General Administration		4,468,407	-	-	-	-	-
School Administration - Program 2400							
Salaries	0100	25,305,900	-	-	89,015	-	-
Employee Benefits	0200	8,443,989	-	-	41,303	-	-
Purchased Services	0300,0400,0500	50,350	-	-	-	-	-
Supplies and Materials	0600	1,620,005	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	36,740	-	-	-	-	-
Total School Administration		35,456,984	-	-	130,318	-	-
Business Services - Program 2500							
Salaries	0100	4,532,652	-	-	-	-	-
Employee Benefits	0200	1,463,782	-	-	-	-	-
Purchased Services	0300,0400,0500	756,595	-	-	-	-	-
Supplies and Materials	0600	148,200	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	1,030,855	-	-	-	-	-
Total Business Services		7,932,084	-	-	-	-	-

**UNIFORM CONSOLIDATED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR JUNE 30, 2026
(CONTINUED FROM PREVIOUS PAGE)**

Fund #	29	31	41	43	65	
Fund Name	Fair Contribution Fund	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Self Insurance Fund	Total
BEGINNING FUND BALANCE (Includes ALL Reserves)						
Object/Source	11,559,987	111,953,872	301,136,522	7,555,235	12,714,811	637,857,781
REVENUES						
Local Sources	475,000	97,609,300	6,500,000	450,000	33,378,120	413,136,599
Intermediate Sources	1,200,000	-	-	-	-	1,358,362
State Sources	-	-	-	-	-	245,806,160
Federal Sources	-	-	-	-	-	26,087,723
TOTAL REVENUES	1,675,000	97,609,300	6,500,000	450,000	33,378,120	686,388,844
TOTAL BEGINNING FUND BALANCE & REVENUES	13,234,987	209,563,172	307,636,522	8,005,235	46,092,931	1,324,246,625
TOTAL ALLOCATIONS (TO) FROM OTHER FUNDS	5600,5800	-	-	-	-	-
TRANSFERS (TO) FROM OTHER FUNDS	5200-5300	-	-	3,529,382	-	(55,220)
TRANSFERS TO CHARTER SCHOOLS	0594,5211,5711	-	-	-	-	(45,989,773)
OTHER SOURCES	5100,5400,5500,5900	-	-	-	-	4,800,000
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or minus (if Revenue) Allocations and Transfers)	13,234,987	209,563,172	307,636,522	11,534,617	46,092,931	1,283,001,632
EXPENDITURES						
Instruction - Program 0010 - 2099						
Salaries	0100	-	-	-	-	192,358,384
Employee Benefits	0200	-	-	-	-	68,310,932
Purchased Services	0300,0400,0500	-	-	-	-	9,327,362
Supplies and Materials	0600	-	-	65,000	-	12,206,993
Property	0700	-	-	64,500	-	4,340,922
Other	0800,0900	-	-	-	-	905,966
Total Instruction				129,500		287,450,559
Supporting Services						
Students - Program 2100						
Salaries	0100	-	-	-	-	28,320,293
Employee Benefits	0200	-	-	-	-	10,187,356
Purchased Services	0300,0400,0500	-	-	-	-	1,950,497
Supplies and Materials	0600	-	-	-	-	396,709
Property	0700	-	-	-	-	-
Other	0800,0900	-	-	-	-	78,001
Total Students						40,932,856
Instructional Staff - Program 2200						
Salaries	0100	-	-	-	-	15,107,661
Employee Benefits	0200	-	-	-	-	4,637,545
Purchased Services	0300,0400,0500	-	-	-	-	1,862,189
Supplies and Materials	0600	-	-	-	-	1,597,454
Property	0700	-	-	-	-	169,398
Other	0800,0900	-	-	-	-	335,409
Total Instructional Staff						23,709,656
General Administration - Program 2300						
Salaries	0100	-	-	-	-	1,689,077
Employee Benefits	0200	-	-	-	-	1,098,750
Purchased Services	0300,0400,0500	-	-	-	-	1,326,820
Supplies and Materials	0600	-	-	-	-	270,600
Property	0700	-	-	-	-	-
Other	0800,0900	-	-	-	-	83,160
Total General Administration						4,468,407
School Administration - Program 2400						
Salaries	0100	-	-	-	-	25,394,915
Employee Benefits	0200	-	-	-	-	8,485,292
Purchased Services	0300,0400,0500	-	-	-	-	50,350
Supplies and Materials	0600	-	-	-	-	1,620,005
Property	0700	-	-	-	-	-
Other	0800,0900	-	-	-	-	36,740
Total School Administration						35,587,302
Business Services - Program 2500						
Salaries	0100	-	-	-	-	4,532,652
Employee Benefits	0200	-	-	-	-	1,463,782
Purchased Services	0300,0400,0500	-	-	-	-	756,595
Supplies and Materials	0600	-	-	-	-	148,200
Property	0700	-	-	-	-	-
Other	0800,0900	-	-	-	-	1,030,855
Total Business Services						7,932,084

**UNIFORM CONSOLIDATED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR JUNE 30, 2026
(CONTINUED FROM PREVIOUS PAGE)**

	Fund #	10	18	21	22	23	27
			Risk Management Fund	Nutrition Services Fund	Governmental Designated-Purpose Grant Fund	Student Activities Fund	Community Education Fund
Fund Name	General Fund						
Operations and Maintenance - Program 2600							
Salaries	0100	16,454,813	287,317	-	-	-	-
Employee Benefits	0200	6,297,720	95,265	-	-	-	-
Purchased Services	0300,0400,0500	6,893,228	333,050	-	31,799	-	-
Supplies and Materials	0600	9,118,249	261,700	-	-	-	-
Property	0700	1,224,800	-	-	-	-	-
Other	0800,0900	60,600	4,300	-	-	-	-
Total Operations and Maintenance		40,049,410	981,632	-	31,799	-	-
Student Transportation - Program 2700							
Salaries	0100	11,127,333	-	-	-	-	-
Employee Benefits	0200	4,079,402	-	-	-	-	-
Purchased Services	0300,0400,0500	681,700	-	-	-	-	-
Supplies and Materials	0600	2,133,390	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	3,600	-	-	-	-	-
Total Student Transportation		18,025,425	-	-	-	-	-
Central Support - Program 2800							
Salaries	0100	12,138,984	122,636	-	-	-	-
Employee Benefits	0200	3,927,117	35,341	-	-	-	-
Purchased Services	0300,0400,0500	1,703,072	5,659,800	-	-	-	-
Supplies and Materials	0600	8,669,160	1,511,000	-	-	-	-
Property	0700	3,206,000	50,000	-	-	-	-
Other	0800,0900	30,150	100,500	-	-	-	-
Total Central Support		29,674,483	7,479,277	-	-	-	-
Other Support - Program 2900							
Salaries	0100	286,065	-	-	-	-	-
Employee Benefits	0200	1,314,698	-	-	-	-	-
Purchased Services	0300,0400,0500	45,569	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	887,211	-	-
Total Other Support		1,646,332	-	-	887,211	-	-
Food Service Operations - Program 3100							
Salaries	0100	-	-	8,074,279	-	-	-
Employee Benefits	0200	-	-	3,211,368	-	-	-
Purchased Services	0300,0400,0500	-	-	100,000	-	-	-
Supplies and Materials	0600	-	-	7,899,373	-	-	-
Property	0700	-	-	140,000	-	-	-
Other	0800,0900	2,500	-	178,100	-	-	-
Total Food Service Operations		2,500	-	19,603,120	-	-	-
Enterprise Operations - Program 3200							
Salaries	0100	36,000	-	-	-	-	234,908
Employee Benefits	0200	4,105	-	-	-	-	1,609,758
Purchased Services	0300,0400,0500	7,500	-	-	-	-	265,001
Supplies and Materials	0600	13,500	-	-	-	-	345,069
Property	0700	5,000	-	-	-	-	10,000
Other	0800,0900	8,000	-	-	-	-	48,600
Total Enterprise Operations		74,105	-	-	-	-	2,513,336
Community Services - Program 3300							
Salaries	0100	77,257	-	-	-	-	780,676
Employee Benefits	0200	27,868	-	-	-	-	211,441
Purchased Services	0300,0400,0500	140,000	-	-	-	-	110,815
Supplies and Materials	0600	-	-	-	-	-	665,987
Property	0700	-	-	-	-	-	21,880
Other	0800,0900	-	-	-	-	-	704,479
Total Community Services		245,125	-	-	-	-	2,495,278
Education for Adults - Program 3400							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Education for Adults		-	-	-	-	-	-
Total Supporting Services		192,939,440	8,460,909	19,603,120	10,177,509	-	5,158,360

**UNIFORM CONSOLIDATED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR JUNE 30, 2026
(CONTINUED FROM PREVIOUS PAGE)**

	Fund #	29	31	41	43	65	
		Fair	Bond	Building	Capital	Self	
	Fund Name	Contribution	Redemption	Fund	Reserve	Insurance	Total
		Fund	Fund	Fund	Fund	Fund	
Operations and Maintenance - Program 2600							
Salaries	0100	-	-	-	-	-	16,742,130
Employee Benefits	0200	-	-	-	-	-	6,392,985
Purchased Services	0300,0400,0500	-	-	30,000,000	3,225,028	-	40,483,105
Supplies and Materials	0600	-	-	-	-	-	9,379,949
Property	0700	-	-	-	2,205,073	-	3,429,873
Other	0800,0900	-	-	-	-	-	64,900
Total Operations and Maintenance		-	-	30,000,000	5,430,101	-	76,492,942
Student Transportation - Program 2700							
Salaries	0100	-	-	-	-	-	11,127,333
Employee Benefits	0200	-	-	-	-	-	4,079,402
Purchased Services	0300,0400,0500	-	-	-	56,882	-	738,582
Supplies and Materials	0600	-	-	-	-	-	2,133,390
Property	0700	-	-	-	708,309	-	708,309
Other	0800,0900	-	-	-	-	-	3,600
Total Student Transportation		-	-	-	765,191	-	18,790,616
Central Support - Program 2800							
Salaries	0100	-	-	-	-	280,282	12,541,902
Employee Benefits	0200	-	-	-	-	94,179	4,056,637
Purchased Services	0300,0400,0500	-	-	-	643,345	34,128,206	42,134,423
Supplies and Materials	0600	-	-	-	691,541	5,400	10,877,101
Property	0700	-	-	-	522,452	-	3,778,452
Other	0800,0900	-	-	-	-	1,490,400	1,621,050
Total Central Support		-	-	-	1,857,338	35,998,467	75,009,565
Other Support - Program 2900							
Salaries	0100	-	-	-	-	-	286,065
Employee Benefits	0200	-	-	-	-	-	1,314,698
Purchased Services	0300,0400,0500	-	-	-	-	-	45,569
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	887,211
Total Other Support		-	-	-	-	-	2,533,543
Food Service Operations - Program 3100							
Salaries	0100	-	-	-	-	-	8,074,279
Employee Benefits	0200	-	-	-	-	-	3,211,368
Purchased Services	0300,0400,0500	-	-	-	-	-	100,000
Supplies and Materials	0600	-	-	-	-	-	7,899,373
Property	0700	-	-	-	101,364	-	241,364
Other	0800,0900	-	-	-	-	-	180,600
Total Food Service Operations		-	-	-	101,364	-	19,706,984
Enterprise Operations - Program 3200							
Salaries	0100	-	-	-	-	-	270,908
Employee Benefits	0200	-	-	-	-	-	1,613,863
Purchased Services	0300,0400,0500	-	-	-	-	-	272,501
Supplies and Materials	0600	-	-	-	-	-	358,569
Property	0700	-	-	-	-	-	15,000
Other	0800,0900	-	-	-	-	-	56,600
Total Enterprise Operations		-	-	-	-	-	2,587,441
Community Services - Program 3300							
Salaries	0100	-	-	-	-	-	857,933
Employee Benefits	0200	-	-	-	-	-	239,309
Purchased Services	0300,0400,0500	-	-	-	-	-	250,815
Supplies and Materials	0600	-	-	-	-	-	665,987
Property	0700	-	-	-	-	-	21,880
Other	0800,0900	-	-	-	-	-	704,479
Total Community Services		-	-	-	-	-	2,740,403
Education for Adults - Program 3400							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Education for Adults		-	-	-	-	-	-
Total Supporting Services		-	-	30,000,000	8,153,994	35,998,467	310,491,799

**UNIFORM CONSOLIDATED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR JUNE 30, 2026
(CONTINUED FROM PREVIOUS PAGE)**

	Fund #	10	18	21	22	23	27
			Risk Management Fund	Nutrition Services Fund	Governmental Designated-Purpose Grant Fund	Student Activities Fund	Community Education Fund
Fund Name	General Fund						
Property - Program 4000							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	137,580	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Property		137,580	-	-	-	-	-
Other Uses - Program 5000 - Including							
Transfers Out and/or							
Allocations Out as an Expenditure							
Salaries	0100	-	-	-	-	-	4,180,000
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	6,986,286	41,800	-	-	-	-
Total Other Uses		6,986,286	41,800	-	-	-	4,180,000
TOTAL EXPENDITURES		471,846,113	8,502,709	19,603,120	17,466,704	8,231,000	9,356,417
RESERVES							
Reserved Fund Balance	0840	128,177,384	2,841,233	1,493,533	-	4,662,658	5,566,532
Reserve for TABOR 3% - Program 9310	0840	17,192,000	-	-	-	-	-
TOTAL RESERVES		145,369,384	2,841,233	1,493,533	-	4,662,658	5,566,532
TOTAL EXPENDITURES & RESERVES		617,215,497	11,343,942	21,096,653	17,466,704	12,893,658	14,922,949
TOTAL AVAILABLE BEGINNING FUND BALANCE & RESERVES							
LESS TOTAL EXPENDITURES & RESERVES							

**UNIFORM CONSOLIDATED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR JUNE 30, 2026
(CONTINUED FROM PREVIOUS PAGE)**

	Fund #	29	31	41	43	65	
		Fair	Bond	Building	Capital	Self	
	Fund Name	Contribution	Redemption	Fund	Reserve	Insurance	Total
		Fund	Fund	Fund	Fund	Fund	
Property - Program 4000							
Salaries	0100	-	-	1,127,824	-	-	1,127,824
Employee Benefits	0200	-	-	350,983	-	-	350,983
Purchased Services	0300,0400,0500	2,160,976	-	-	805	-	2,161,781
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	1,500,000	-	130,000,000	1,250,000	-	132,887,580
Other	0800,0900	-	-	100,000	-	-	100,000
Total Property		3,660,976	-	131,578,807	1,250,805	-	136,628,168
Other Uses - Program 5000 - Including							
Transfers Out and/or							
Allocations Out as an Expenditure							
Salaries	0100	-	-	-	-	-	4,180,000
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	15,000	-	-	-	15,000
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	92,075,340	-	-	-	99,103,426
Total Other Uses		-	92,090,340	-	-	-	103,298,426
TOTAL EXPENDITURES		3,660,976	92,090,340	161,578,807	9,534,299	35,998,467	837,868,952
RESERVES							
Reserved Fund Balance	0840	9,574,011	117,472,832	146,057,715	2,000,318	10,094,464	427,940,680
Reserve for TABOR 3% - Program 9310	0840	-	-	-	-	-	17,192,000
TOTAL RESERVES		9,574,011	117,472,832	146,057,715	2,000,318	10,094,464	445,132,680
TOTAL EXPENDITURES & RESERVES		13,234,987	209,563,172	307,636,522	11,534,617	46,092,931	1,283,001,632
TOTAL AVAILABLE BEGINNING FUND BALANCE & RESERVES							
LESS TOTAL EXPENDITURES & RESERVES							

Expenditures do not include transfers to charter schools

PROPOSED

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ST. VRAIN VALLEY SCHOOLS
academic excellence by design



INFORMATIONAL SECTION
ADOPTED BUDGET
2025 – 2026 FISCAL YEAR

TAX BASE AND RATE TRENDS

Approximately 46.0% of the District's General Fund revenue comes from local property taxes (including mill levy overrides), amounting to about \$222.6 million. Property taxes also fund the repayment of the District's general obligation debt through the Bond Redemption Fund, of \$92.1 million.

The amount of property tax owed by a taxpayer of the District is based on the property's assessed valuation, multiplied by the District's mill levy, and then divided by one thousand (one mill is equal to one dollar per \$1,000 of assessed value). Assessed valuation and mill levy rates are certified annually each December, and collected the following year. The District's current mill levy is 57.168, which was certified in December of 2024 for collection in 2025. The assessed value of a property is determined by multiplying its value (as determined by the County Assessor) by the assessment rate, which varies depending on the type of property. See below for an example on how the 2024 property tax owed in 2025 is calculated:

Actual Value	X	Assessment Rate	X	Mill Levy	/	1,000	=	Annual Property Tax
\$450,000		6.70%		57.168		1,000		\$1,723.62

The District's total mill levy actually comprises four different levies. The General Fund Levy (27.000 mills) is the portion of Total Program Revenue that is set by the State, the Abatement Levy (0.202 mills) provides funding for previously assessed taxes that were abated or refunded by the county and were not received by the District in a prior tax year, the Mill Levy Override (13.238 mills) represents voter-approved levies for operating expenses related to specific purposes and finally, the Debt Service Levy (16.728 mills) provides funding to pay the principal and interest payments on voter approved general obligation bonds used to fund capital construction projects such as new schools and improvements to existing schools.

The following tables show the history of St. Vrain's property tax mill levies, net assessed values and tax collections.

SUMMARY OF PROPERTY TAX LEVIES CALENDAR YEARS 2015 – 2024

Levy Year	General Fund Levy	Abatement Levy	Mill Levy Override	General Operating Subtotal	Debt Service Levy	Total Property Tax Levies
2024	27.000	0.202	13.238	40.440	16.728	57.168
2023	27.000	0.272	13.238	40.510	16.728	57.238
2022	26.995	0.250	13.590	40.835	17.550	58.385
2021	25.995	0.223	13.590	39.808	17.550	57.358
2020	24.995	0.407	13.590	38.992	17.550	56.542
2019	24.995	1.424	13.590	40.009	17.550	57.559
2018	24.995	0.250	13.590	38.835	17.550	56.385
2017	24.995	0.259	13.590	38.844	17.550	56.394
2016	24.995	0.810	13.590	39.395	17.550	56.945
2015	24.995	0.502	13.590	39.087	14.800	53.887

**NET ASSESSED VALUATION BY COUNTY
CALENDAR YEARS 2018 – 2027**

Levy Year	Boulder County	Weld County	Larimer County	Broomfield County	Total Assessed Value	Percent Change
2027*	\$ 3,262,455,896.0	\$ 2,494,991,758.0	\$ 23,817,474.0	\$ 2,546,201.0	\$ 5,783,811,329.0	4.00%
2026*	3,136,976,823	2,399,030,537	22,901,417	2,448,270	5,561,357,047	1.00%
2025*	3,105,917,647	2,375,277,759	22,674,670	2,424,030	5,506,294,106	3.00%
2024	3,015,454,026	2,306,094,912	22,014,243	2,353,427	5,345,916,608	-12.34%
2023	2,996,796,679	3,077,099,679	21,603,864	3,128,319	6,098,628,541	23.01%
2022	2,394,474,512	2,545,101,338	15,735,822	2,499,216	4,957,810,888	20.57%
2021	2,426,811,835	1,666,998,520	16,294,426	2,011,350	4,112,116,131	0.37%
2020	2,231,864,438	1,848,463,092	14,181,258	2,627,929	4,097,136,717	-1.90%
2019	2,226,037,325	1,933,877,292	14,011,716	2,372,908	4,176,299,241	21.40%
2018	1,990,460,116	1,432,932,917	13,157,618	3,500,184	3,440,050,835	0.00%

* Calendar years 2025-2027 forecasted

**TAX IMPACT ON RESIDENTIAL PROPERTY OWNER
CALENDAR YEARS 2020 – 2024**

Levy Year	Assessment Rate	Mill Levy Rate	Amount Owed per \$100,000 of Home Value
2024	6.70	57.168	\$383.03
2023	6.70	57.238	\$383.49
2022	6.95	58.385	\$405.78
2021	7.15	57.358	\$410.11
2020	7.15	56.542	\$404.28

Note: In August 2024, the Colorado legislature passed Senate Bill 24B-1001 in a special session, which split assessment rates between school districts and non-school districts. The residential rate will be 7.05% for 2025, or 6.95% if statewide growth is greater than 5%

**PROPERTY TAX LEVIED AND COLLECTED – ALL FUNDS
CALENDAR YEARS 2015 – 2024**

Levy Year	Collection Year	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collection to Levy	Outstanding Delinquent Taxes
2024	2025*	\$ 305,615,361	\$ 300,925,011	98.47%	\$ 3,056,796	\$ 303,981,808	99.47%	\$ 4,690,350
2023	2024	349,074,879	344,506,403	98.69%	2,534,071	347,040,474	99.42%	4,568,476
2022	2023	289,794,441	285,189,876	98.41%	2,980,659	288,170,535	99.44%	4,604,565
2021	2022	236,198,654	232,167,867	98.29%	2,943,388	235,111,255	99.54%	4,030,787
2020	2021	231,660,304	227,909,448	98.38%	1,798,672	229,708,120	99.16%	3,750,856
2019	2020	240,383,609	235,221,537	97.85%	4,923,903	240,145,440	99.90%	5,162,072
2018	2019	193,967,267	183,982,625	94.85%	1,419,585	185,402,210	95.58%	9,984,642
2017	2018	182,150,457	176,545,011	96.92%	1,727,654	178,272,665	97.87%	5,605,446
2016	2017	170,078,874	164,706,586	96.84%	1,720,288	166,426,874	97.85%	5,372,288
2015	2016	156,721,715	151,709,870	96.80%	1,889,241	153,599,111	98.01%	5,011,845

* Estimated collections in 2025

GENERAL OBLIGATION BONDS

Over the last decade, the District has received taxpayer support as follows:

- In November 2016, District voters authorized \$260 million of general obligation debt to address the District’s capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized, and issued the remaining \$60 million in October of 2018.
- In November 2024, District voters authorized \$740 million of additional general obligation debt to ensure the District’s continued commitment to academic excellence, accountability, safety, and providing the education that today’s students will need for tomorrow’s jobs and careers. The District successfully sold \$342,960,000 of those general obligation bonds on December 4, 2024, which represented the first installment of bonds issued as approved in the November 2024 election.

With sufficient resources available in the Bond Redemption Fund, the District has been able to fund the early repayment of bonds in the table below. Since 2010 the District has been able to save taxpayers almost \$90 million as a result of refinancing and early payments.

HISTORICAL BOND SAVINGS SINCE 2010

Series	Savings due to:			Total
	Refinancing	Called/Defeased	Structural	
2010A Building	\$ -	\$ 1,590,000	\$ -	\$ 1,590,000
2011 Refunding	2,000,000	-	-	2,000,000
2011B Refunding	1,700,000	-	-	1,700,000
2012 Refunding	3,500,000	847,000	-	4,347,000
2014 Refunding	7,950,000	-	-	7,950,000
2016A Refunding	20,147,000	-	-	20,147,000
2016B Refunding	2,777,000	-	-	2,777,000
2018 Building	-	-	5,000,000	5,000,000
2016C (33-36 maturities)	-	36,800,000	-	36,800,000
2014 Refunding	-	2,261,000	-	2,261,000
2016C (25-29 maturities)	-	5,379,000	-	5,379,000
Total	\$ 38,074,000	\$ 46,877,000	\$ 5,000,000	\$ 89,951,000

Amounts are stated in future value savings

Projects Funded by Bonds

Bond proceeds from the 2024 election will fund capital projects for approximately 6 years beginning in fiscal year 2024-25. Project highlights include the construction of five new schools in areas of high growth, including an Erie High school, a Career and Technical Education (CTE) center on the new high school campus, an Erie elementary school, a Longmont Montessori school, and PK-8 school in Mead. The following table indicates each facility within the St. Vrain Valley School District and the identified projects associated to be spent with bond funding.

**BOND INVESTMENTS
BY FACILITY**

	Safety & Security	Critical Infrastructure Upgrades	HVAC & Air Quality	Innovation & CTE Spaces	Additional Educational Spaces & New Schools	Repurposed & Updated Spaces	Technology & Efficiency Upgrades	Roofing & Paving
Schools & Support Facilities								
Career & Technical Education Programs to Enhance Workforce Development and Career Rediness, including the Innovation Center, Career Elevation & Technology Center, and New CTE Facility								
Alpine Elementary School								
Altona Middle School								
Aspen Ridge Preparatory Academy *								
Black Rock Elementary School								
Blue Mountain Elementary School								
Burlington Elementary School								
Carbon Valley Academy *								
Centennial Elementary School								
Central Elementary School								
Coal Ridge Middle School								
Columbine Elementary School								
Eagle Crest Elementary School								
Erie Elementary School								
Erie High School								
Erie Middle School								
Fall River Elementary School								
Firestone Charter Academy *								
Flagstaff Academy *								
Frederick High School								
Grand View Elementary School								
Highlands Elementary School								
Hygiene Elementary School								
Indian Peaks Elementary School								
LaunchEd Virtual Academy								
Legacy Elementary School								
Longmont Estates Elementary School								
Longmont High School								
Longs Peak Middle School								
Lyons Elementary School								
Lyons Middle Senior High School								
Main Street School								
Mead Elementary School								
Mead High School								
Mead Middle School								
Mountain View Elementary School								
New Meridian High School								
Niwot Elementary School								
Niwot High School								
Northridge Elementary School								
Prairie Ridge Elementary School								
Red Hawk Elementary School								
Rocky Mountain Elementary School								
Sanborn Elementary School								
Silver Creek High School								
Skyline High School								
Soaring Heights PK-8								
Spark! Discovery Preschool								
St. Vrain Community Montessori *								
St. Vrain Virtual High School								

* Charter School

Indicates project planned for location and category

**BOND INVESTMENTS
BY FACILITY
(CONTINUED FROM PREVIOUS PAGE)**

	Safety & Security	Critical Infrastructure Upgrades	HVAC & Air Quality	Innovation & CTE Spaces	Additional Educational Spaces & New Schools	Repurposed & Updated Spaces	Technology & Efficiency Upgrades	Roofing & Paving
Schools & Support Facilities								
Sunset Middle School								
Thunder Valley K-8								
Timberline PK-8								
Trail Ridge Middle School								
Twin Peaks Charter Academy *								
Westview Middle School								
New Elementary School								
New High School								
New PK-8								
Additional Districtwide Infrastructure Needs								

* Charter School

Indicates project planned for location and category

PROPOSAL

GENERAL OBLIGATION BONDS

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND AMORTIZATION SCHEDULE
FISCAL YEARS 2026 – 2040

Date	Series 2010B Bonds			Series 2016A Bonds			Series 2016C Bonds			Series 2024 Bonds			Aggregate Debt Service		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
12/15/2025	\$ -	\$ 2,174,870	\$ 2,174,870	\$ 100,000	\$ 1,867,425	\$ 1,967,425	\$ -	\$ 982,500	\$ 982,500	\$ 66,440,000	\$ 8,574,000	\$ 75,014,000	\$ 66,540,000	\$ 13,598,795	\$ 80,138,795
6/15/2026	-	2,174,870	2,174,870	-	1,866,175	1,866,175	-	982,500	982,500	-	6,913,000	6,913,000	-	11,936,545	11,936,545
12/15/2026	3,175,000	2,174,870	5,349,870	100,000	1,866,175	1,966,175	-	982,500	982,500	66,430,000	6,913,000	73,343,000	69,705,000	11,936,545	81,641,545
6/15/2027	-	2,090,097	2,090,097	-	1,863,675	1,863,675	-	982,500	982,500	-	5,252,250	5,252,250	-	10,188,522	10,188,522
12/15/2027	8,825,000	2,090,097	10,915,097	10,415,000	1,863,675	12,278,675	-	982,500	982,500	20,380,000	5,252,250	25,632,250	39,620,000	10,188,522	49,808,522
6/15/2028	-	1,847,851	1,847,851	-	1,603,300	1,603,300	-	982,500	982,500	-	4,742,750	4,742,750	-	9,176,401	9,176,401
12/15/2028	9,310,000	1,847,851	11,157,851	10,985,000	1,603,300	12,588,300	-	982,500	982,500	21,350,000	4,742,750	26,092,750	41,645,000	9,176,401	50,821,401
6/15/2029	-	1,587,636	1,587,636	-	1,328,675	1,328,675	-	982,500	982,500	-	4,209,000	4,209,000	-	8,107,811	8,107,811
12/15/2029	9,825,000	1,587,636	11,412,636	11,540,000	1,328,675	12,868,675	-	982,500	982,500	22,415,000	4,209,000	26,624,000	43,780,000	8,107,811	51,887,811
6/15/2030	-	1,308,115	1,308,115	-	1,097,875	1,097,875	-	982,500	982,500	-	3,648,625	3,648,625	-	7,037,115	7,037,115
12/15/2030	10,385,000	1,308,115	11,693,115	12,200,000	1,097,875	13,297,875	8,945,000	982,500	9,927,500	14,395,000	3,648,625	18,043,625	45,925,000	7,037,115	52,962,115
6/15/2031	-	1,010,066	1,010,066	-	853,875	853,875	-	758,875	758,875	-	3,288,750	3,288,750	-	5,911,566	5,911,566
12/15/2031	10,980,000	1,010,066	11,990,066	14,900,000	853,875	15,753,875	13,800,000	758,875	14,558,875	8,495,000	3,288,750	11,783,750	48,175,000	5,911,566	54,086,566
6/15/2032	-	692,195	692,195	-	555,875	555,875	-	413,875	413,875	-	3,076,375	3,076,375	-	4,738,320	4,738,320
12/15/2032	11,620,000	692,195	12,312,195	15,700,000	555,875	16,255,875	16,555,000	413,875	16,968,875	6,645,000	3,076,375	9,721,375	50,520,000	4,738,320	55,258,320
6/15/2033	-	355,796	355,796	-	241,875	241,875	-	-	-	-	2,910,250	2,910,250	-	3,507,921	3,507,921
12/15/2033	12,290,000	355,796	12,645,796	16,125,000	241,875	16,366,875	-	-	-	-	2,910,250	2,910,250	28,415,000	3,507,921	31,922,921
6/15/2034	-	-	-	-	-	-	-	-	-	-	2,910,250	2,910,250	-	2,910,250	2,910,250
12/15/2034	-	-	-	-	-	-	-	-	-	17,115,000	2,910,250	20,025,250	17,115,000	2,910,250	20,025,250
6/15/2035	-	-	-	-	-	-	-	-	-	-	2,482,375	2,482,375	-	2,482,375	2,482,375
12/15/2035	-	-	-	-	-	-	-	-	-	17,970,000	2,482,375	20,452,375	17,970,000	2,482,375	20,452,375
6/15/2036	-	-	-	-	-	-	-	-	-	-	2,033,125	2,033,125	-	2,033,125	2,033,125
12/15/2036	-	-	-	-	-	-	-	-	-	18,870,000	2,033,125	20,903,125	18,870,000	2,033,125	20,903,125
6/15/2037	-	-	-	-	-	-	-	-	-	-	1,561,375	1,561,375	-	1,561,375	1,561,375
12/15/2037	-	-	-	-	-	-	-	-	-	19,810,000	1,561,375	21,371,375	19,810,000	1,561,375	21,371,375
6/15/2038	-	-	-	-	-	-	-	-	-	-	1,066,125	1,066,125	-	1,066,125	1,066,125
12/15/2038	-	-	-	-	-	-	-	-	-	20,800,000	1,066,125	21,866,125	20,800,000	1,066,125	21,866,125
6/15/2039	-	-	-	-	-	-	-	-	-	-	546,125	546,125	-	546,125	546,125
12/15/2039	-	-	-	-	-	-	-	-	-	21,845,000	546,125	22,391,125	21,845,000	546,125	22,391,125
Total	\$ 76,410,000	\$ 24,308,122	\$ 100,718,122	\$ 92,065,000	\$ 20,690,075	\$ 112,755,075	\$ 39,300,000	\$ 13,153,000	\$ 52,453,000	\$ 342,960,000	\$ 97,854,750	\$ 440,814,750	\$ 550,735,000	\$ 156,005,947	\$ 706,740,947

STUDENT ENROLLMENT

Each year, public school districts across Colorado take part in the Student October Count data submission to the Colorado Department of Education (CDE). This process, required by state statute, collects student-level data including details about funding eligibility as outlined in the Public School Finance Act (as amended). The October Count is based on a single-day enrollment count, during which districts report all students who are enrolled and attending classes. The enrollment numbers included are based on the projected October Count for the 2025-2026 school year.

The Planning Department in St. Vrain Valley School District uses a combination of a cohort survival model and a student resident model to create student enrollment projections. This blended approach incorporates historical enrollment trends, historical open enrollment trends, housing development data, and birth rates for a more holistic understanding of future student populations.

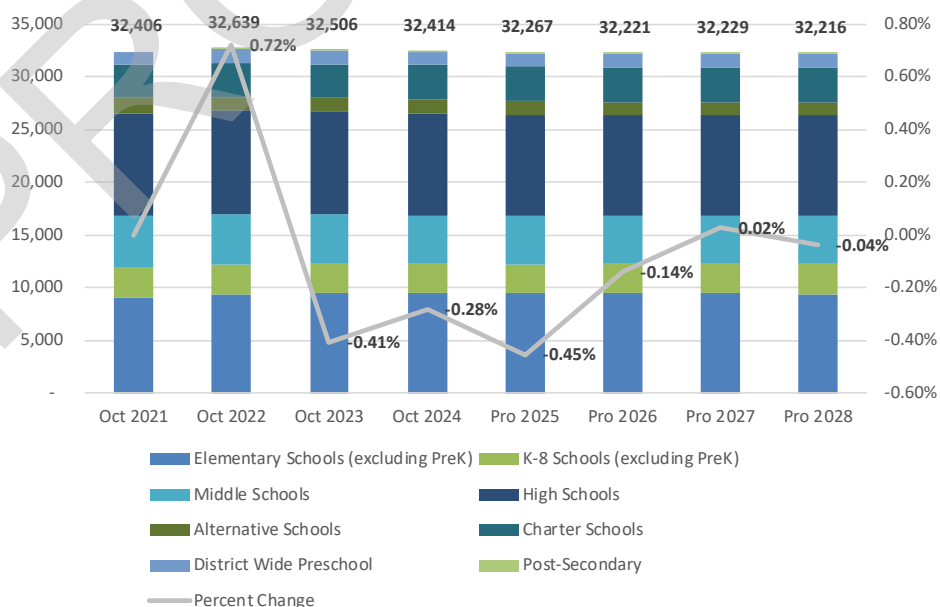
The cohort survival model forms the foundation of this methodology by tracking how student groups move through the school system. Historical retention rates between grades are analyzed to identify patterns in student progression and open enrollment trends within each high school feeder system. These retention patterns are then projected forward in numerous models to estimate future enrollments at each grade level and school.

The student resident model adds another perspective by accounting for the effects of residential development on enrollment. Housing growth, as reflected by building permits, is analyzed based on the type of residential units (e.g., single-family versus multi-family). By examining residential permit data alongside the pace and type of new construction, the model account for how changes in the community's housing landscape may impact future student numbers.

Additionally, birth data enhances the projections by providing insights into future kindergarten enrollment. Tracking birth trends within the District, alongside housing sales and new construction, offers a predictive look at future student population.

Together, these models create a dynamic approach to enrollment forecasting. By combining historical trends, demographic changes, and residential growth, this hybrid method provides a more accurate and adaptive way to anticipate enrollment changes and support effective resource planning in a rapidly growing region.

HISTORICAL AND PROJECTED STUDENT ENROLLMENT



STUDENT ENROLLMENT BY SCHOOL
(CONTINUED ON NEXT PAGE)

Location	October 2021	October 2022	October 2023	October 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028
Elementary Schools (excluding PreK)								
Alpine Elementary	347	368	352	345	353	354	356	357
Black Rock Elementary	553	577	584	568	575	579	590	580
Blue Mountain Elementary	513	525	525	508	492	491	490	488
Burlington Elementary	289	282	276	263	266	260	254	248
Centennial Elementary	485	468	487	525	517	521	525	529
Central Elementary	309	302	305	310	321	316	308	306
Columbine Elementary	227	223	214	215	207	201	195	188
Eagle Crest Elementary	403	393	373	387	368	365	362	360
Erie Elementary	307	333	407	436	462	480	497	515
Fall River Elementary	452	465	468	468	478	474	471	467
Grand View Elementary	386	392	388	399	409	414	419	424
Highlands Elementary	219	322	429	478	517	532	549	565
Hygiene Elementary	293	305	288	287	264	262	259	257
Indian Peaks Elementary	230	223	218	200	189	185	180	176
Legacy Elementary	446	434	442	430	420	418	415	413
Longmont Estates Elementary	280	292	335	323	323	325	327	330
Lyons Elementary	264	249	249	240	233	231	228	226
Mead Elementary	665	773	802	817	820	837	854	872
Mountain View Elementary	234	280	288	277	246	242	239	235
Niwot Elementary	369	378	370	374	363	358	353	348
Northridge Elementary	274	266	274	282	288	290	292	294
Prairie Ridge Elementary	430	424	411	387	349	343	337	330
Red Hawk Elementary	561	556	560	537	523	516	508	501
Rocky Mountain Elementary	309	292	269	281	276	271	266	261
Sanborn Elementary	240	243	218	193	180	169	158	146
Elementary Schools Total	9,085	9,365	9,532	9,530	9,439	9,434	9,432	9,416
K-8 Schools (excluding PreK)								
Soaring Heights PK-8	1,147	1,183	1,193	1,162	1,184	1,204	1,224	1,244
Thunder Valley K-8	825	832	857	880	896	912	929	945
Timberline PK-8	792	758	732	734	719	707	694	682
K-8 Schools Total	2,764	2,773	2,782	2,776	2,799	2,823	2,847	2,871

**STUDENT ENROLLMENT BY SCHOOL
(CONTINUED FROM PREVIOUS PAGE)**

Location	October 2021	October 2022	October 2023	October 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028
<u>Middle Schools</u>								
Altona Middle	795	771	745	715	729	720	705	696
Coal Ridge Middle	819	801	763	727	703	701	698	696
Erie Middle	782	731	743	763	803	814	826	837
Longs Peak Middle	391	396	382	382	389	385	382	378
Mead Middle	533	559	575	571	596	607	619	630
Sunset Middle	395	377	341	316	304	294	284	274
Trail Ridge Middle	549	524	470	435	431	420	411	402
Westview Middle	648	653	621	622	609	604	600	580
Middle Schools Total	4,912	4,812	4,640	4,531	4,564	4,545	4,525	4,493
<u>High Schools (excluding Post-Secondary)</u>								
Erie High	1,713	1,756	1,759	1,722	1,713	1,748	1,783	1,817
Frederick High	1,331	1,410	1,449	1,477	1,461	1,467	1,474	1,479
Longmont High	1,275	1,263	1,254	1,263	1,252	1,234	1,216	1,199
Lyons Middle Senior	366	374	355	344	337	340	342	345
Mead High	1,083	1,119	1,098	1,167	1,180	1,198	1,215	1,233
Niwot High	1,287	1,355	1,471	1,504	1,515	1,517	1,515	1,518
Silver Creek High	1,274	1,251	1,216	1,200	1,165	1,155	1,145	1,135
Skyline High	1,487	1,306	1,159	1,053	938	913	888	863
High Schools Total	9,816	9,834	9,761	9,730	9,561	9,572	9,578	9,589
Traditional School Total	26,577	26,784	26,715	26,567	26,363	26,374	26,382	26,369

**STUDENT ENROLLMENT BY SCHOOL
(CONTINUED FROM PREVIOUS PAGE)**

Location	October 2021	October 2022	October 2023	October 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028
Alternative Schools								
Apex Homeschool	717	729	726	786	789	755	755	755
LaunchEd Academy	585	348	329	343	356	340	340	340
New Meridian High School	98	99	99	94	94	90	90	90
St. Vrain Virtual High School	61	75	79	69	68	65	65	65
Alternative Schools Total	1,461	1,251	1,233	1,292	1,307	1,250	1,250	1,250
Charter Schools								
Aspen Ridge Preparatory School	503	547	548	581	600	600	600	600
Carbon Valley Academy	211	265	250	245	236	236	236	236
Firestone Charter Academy	617	619	612	600	602	602	602	602
Flagstaff Academy	748	728	725	676	672	672	672	672
St. Vrain Community Montessori School	228	226	236	228	238	238	238	238
Twin Peaks Classical Academy	830	807	853	881	905	905	905	905
Charter Schools Total	3,137	3,192	3,224	3,211	3,253	3,253	3,253	3,253
District Total excluding PK	31,175	31,227	31,172	31,070	30,923	30,877	30,885	30,872
District Wide Preschool	1,231	1,358	1,280	1,255	1,255	1,255	1,255	1,255
Post-Secondary*	-	54	54	89	89	89	89	89
Total with Preschool and Post-Secondary	32,406	32,639	32,506	32,414	32,267	32,221	32,229	32,216
Percent Change		0.72%	-0.41%	-0.28%	-0.45%	-0.14%	0.02%	-0.04%

* Students enrolled after 12th grade and attempting higher education courses through Accelerating Student through Concurrent Enrollment (ASCENT), Teacher Recruitment Education and Preparation (TREP), or Pathways in Technology Early College High-Schools (P-TECH).

PERSONNEL RESOURCE ALLOCATIONS

**SUMMARY OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY LOCATION
FOR THE YEARS ENDING 2022 – 2026**

School Buildings	Actual FY22	Actual FY23	Actual FY24	Projected Actual FY25	Adopted Budget FY26*
<u>Elementary Schools FTE</u>					
Alpine Elementary	37.69	41.20	43.20	42.79	42.40
Black Rock Elementary	46.96	49.56	49.56	48.81	46.12
Blue Mountain Elementary	49.00	50.45	51.01	50.76	46.13
Burlington Elementary	33.36	32.77	32.96	33.24	32.72
Centennial Elementary	43.03	43.91	46.75	47.38	48.13
Central Elementary	30.53	31.50	32.19	32.31	33.66
Columbine Elementary	31.32	31.06	31.03	30.73	32.09
Eagle Crest Elementary	41.04	42.93	43.05	44.24	41.31
Erie Elementary	37.74	39.46	41.95	45.35	44.44
Fall River Elementary	41.12	44.76	44.89	44.20	43.66
Grand View Elementary	35.85	38.35	37.95	37.01	38.63
Highlands Elementary	32.48	38.78	43.69	47.31	48.25
Hygiene Elementary	31.34	31.31	32.30	29.81	28.88
Indian Peaks Elementary	33.40	31.63	33.31	31.02	29.48
Legacy Elementary	35.90	36.00	39.75	41.56	41.04
Longmont Estates Elementary	37.75	40.28	42.31	43.46	42.81
Lyons Elementary	27.17	28.64	29.57	29.28	27.18
Mead Elementary	55.48	63.68	69.39	71.35	68.44
Mountain View Elementary	42.03	42.60	41.53	41.53	38.95
Niwot Elementary	43.59	43.56	44.50	43.95	40.54
Northridge Elementary	37.23	37.33	41.64	40.76	41.19
Prairie Ridge Elementary	42.09	41.75	42.15	41.04	40.19
Red Hawk Elementary	45.70	48.95	47.99	46.34	43.87
Rocky Mountain Elementary	41.35	37.08	35.45	35.35	35.50
Sanborn Elementary	30.72	28.53	28.47	25.91	23.19
Spark Discovery Preschool	26.52	32.05	33.19	30.19	28.50
Total Elementary Schools FTE	990.39	1,028.12	1,059.78	1,055.68	1,027.30
<u>Middle Schools and PreK-8 FTE</u>					
Altona Middle	63.27	62.92	61.91	61.02	61.01
Coal Ridge Middle	59.56	60.25	59.25	59.13	57.83
Erie Middle	53.76	53.88	51.55	52.92	54.08
Long Peak Middle	46.38	45.00	46.88	45.35	45.69
Mead Middle	42.15	45.13	47.25	48.17	50.00
Soaring Heights PK-8	99.30	106.57	111.43	109.73	108.67
Sunset Middle	41.43	36.53	36.03	35.53	34.53
Thunder Valley K-8	80.05	79.91	83.46	83.96	87.92
Timberline PK-8	88.28	91.28	90.85	86.04	86.18
Trail Ridge Middle	48.16	46.25	45.54	43.32	45.00
Westview Middle	49.15	47.63	47.63	47.13	46.88
Total Middle Schools and PreK-8 FTE	671.49	675.35	681.78	672.30	677.79
<u>High Schools FTE</u>					
Erie High	101.26	104.13	106.06	107.91	107.16
Frederick High	85.82	89.08	91.41	95.64	95.54
Longmont High	90.90	90.97	90.76	88.51	89.13
Lyons Middle Senior	37.82	36.61	37.05	36.63	35.81
Mead High	78.05	78.99	78.65	81.31	82.04
New Meridian High School	21.28	20.37	18.40	16.28	16.28
Niwot High	80.31	83.42	91.09	92.40	94.11

**SUMMARY OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY LOCATION
FOR YEARS ENDING 2022 – 2026**

	Actual FY22	Actual FY23	Actual FY24	Projected Actual FY25	Adopted Budget FY26*
Silver Creek High	84.14	80.68	79.32	79.00	75.76
Skyline High	102.44	99.13	94.83	88.75	82.13
Total High Schools FTE	682.02	683.38	687.57	686.43	677.96
Total School Buildings FTE	2,343.90	2,386.85	2,429.13	2,414.41	2,383.05
Departments and Programs FTE					
Apex Homeschool	27.09	26.93	26.35	26.67	26.67
Area Resources	-	-	5.00	5.00	6.80
Assessment	9.50	11.00	11.50	11.00	11.00
Athletics Programs	3.00	3.00	3.00	3.00	3.00
Board of Education	1.00	-	-	-	-
Career Technical Education	27.59	29.21	34.68	34.96	34.04
Community Facility Use	2.00	2.00	3.00	3.00	3.00
Community Schools	87.66	94.16	99.06	99.63	100.17
Curriculum	14.50	14.28	14.28	14.00	14.28
Custodial Services	172.50	173.50	174.50	175.50	175.50
District Learning Services	9.45	13.00	10.00	11.00	10.00
District Technology Services	55.00	57.50	60.50	65.00	66.00
eLearning Services	3.00	5.00	5.00	5.00	4.00
Energy Management	2.00	2.00	2.00	2.00	2.00
English Language Proficiency Act	6.17	7.50	7.50	7.50	6.50
Financial Services	21.60	21.00	27.00	28.00	28.00
Gifted and Talented	4.00	4.00	4.50	4.50	4.50
Human Resources	27.25	26.25	25.50	26.00	28.50
Information Community Resource	7.00	7.50	8.00	8.00	8.00
Innovation Programs	22.88	24.00	26.67	27.92	28.00
Launched	33.50	32.67	33.84	33.83	34.01
Legal Services	-	-	2.00	2.00	2.00
Literacy - Elementary	6.70	6.50	5.33	6.70	4.70
Main Street School	32.59	55.69	50.00	54.00	56.44
Nutrition Services	181.84	166.00	192.05	203.78	204.34
Office of Professional Development	15.00	18.50	27.50	29.31	23.70
Operations and Maintenance	81.00	81.00	79.00	80.00	82.00
Planning	3.00	4.25	3.25	3.00	3.00
Preschool	9.13	9.06	9.56	11.94	29.40
P-TECH	9.00	11.50	12.00	13.00	13.50
Procurement	5.00	5.00	5.00	5.00	6.00
Records Management	4.00	4.00	4.00	4.00	4.00
Risk Management	3.00	3.00	3.00	4.00	4.00
Special Education	148.88	145.16	153.94	157.00	179.71
St. Vrain Virtual High School	6.00	6.00	5.50	6.00	6.00
Student Assistance Services	64.93	66.29	70.45	70.13	68.05
Superintendents Office	5.00	4.00	4.00	4.00	3.00
Support Services	2.00	2.00	3.00	3.20	3.20
Title I	10.15	10.63	11.99	11.49	10.99
Transportation	160.89	167.24	168.08	168.68	171.42
Warehouse	10.40	10.40	10.40	10.40	10.40
Total Department and Programs FTE	1,295.20	1,330.72	1,401.93	1,439.14	1,479.82
Total FTE	3,639.10	3,717.57	3,831.06	3,853.55	3,862.87

* FY26 includes all allocated FTE. Comparatively, prior year actual data excludes certain vacancies.

**SUMMARY OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY FUND AND JOB TYPE
FOR THE YEARS ENDING 2022 – 2026**

	Actual FY22	Actual FY23	Actual FY24	Projected Actual FY25	Adopted Budget FY26
General Fund FTE					
Administrator	141.30	149.00	158.16	158.68	156.64
Licensed Instructional	1,873.22	1,911.10	1,937.68	1,941.60	1,944.32
Professional Technical	134.70	142.64	145.43	155.38	159.13
Paraprofessional	503.40	539.93	569.41	555.10	572.44
Office/Administrative Support	208.60	207.86	212.54	212.28	212.38
Crafts, Trades and Services	367.30	369.90	368.83	369.98	370.99
Total General Fund FTE	3,228.52	3,320.43	3,392.05	3,393.02	3,415.90
Risk Management Fund FTE					
Administrator	1.00	1.00	1.00	1.00	1.00
Professional Technical	2.00	2.00	2.00	2.00	2.00
Paraprofessional	-	-	-	1.00	1.00
Total Risk Management Fund FTE	3.00	3.00	3.00	4.00	4.00
Colorado Preschool Program Fund FTE					
Administrator	0.75	0.75	-	-	-
Licensed Instructional	0.40	0.40	-	-	-
Paraprofessional	0.88	0.88	-	-	-
Office/Administrative Support	1.00	1.00	-	-	-
Total Colorado Preschool Program Fund FTE	3.03	3.03	-	-	-
Nutrition Services FTE					
Administrator	0.80	0.80	0.80	0.80	0.80
Professional Technical	-	-	2.00	6.30	6.30
Paraprofessional	1.00	1.00	1.00	1.00	1.00
Office/Administrative Support	3.80	2.80	2.80	2.80	2.80
Crafts, Trades and Services	176.24	161.40	185.45	192.88	193.44
Total Nutrition Services FTE	181.84	166.00	192.05	203.78	204.34
Governmental Grants Fund FTE					
Administrator	2.00	2.00	2.56	2.56	2.56
Licensed Instructional	76.60	75.83	81.14	79.17	80.11
Professional Technical	2.50	4.00	13.23	16.23	16.03
Paraprofessional	24.92	17.79	21.29	24.95	20.83
Office/Administrative Support	7.00	8.85	5.98	5.38	5.50
Crafts, Trades and Services	-	-	1.00	2.00	-
Total Governmental Grants Fund FTE	113.02	108.47	125.20	130.29	125.03
Student Activities Fund FTE					
Paraprofessional	8.54	10.13	10.85	11.17	-
Community Education Fund FTE					
Administrator	1.00	1.00	1.00	1.00	1.00
Licensed Instructional	2.00	3.00	0.50	-	0.08
Professional Technical	1.00	2.00	2.00	3.00	3.00
Paraprofessional	56.20	57.83	60.73	61.73	60.29
Office/Administrative Support	32.60	35.33	36.33	37.21	37.88
Crafts, Trades and Services	1.00	1.00	1.00	1.00	1.00
Total Community Education Fund FTE	93.80	100.16	101.56	103.94	103.25
Building Fund FTE					
Professional Technical	5.00	4.00	4.00	5.00	7.00
Office/Administrative Support	-	-	-	-	1.00
Total Building Fund FTE	5.00	4.00	4.00	5.00	8.00
Self Insurance Fund FTE					
Professional Technical	2.35	2.35	2.35	2.35	2.35
Total FTE	3,639.10	3,717.57	3,831.06	3,853.55	3,862.87

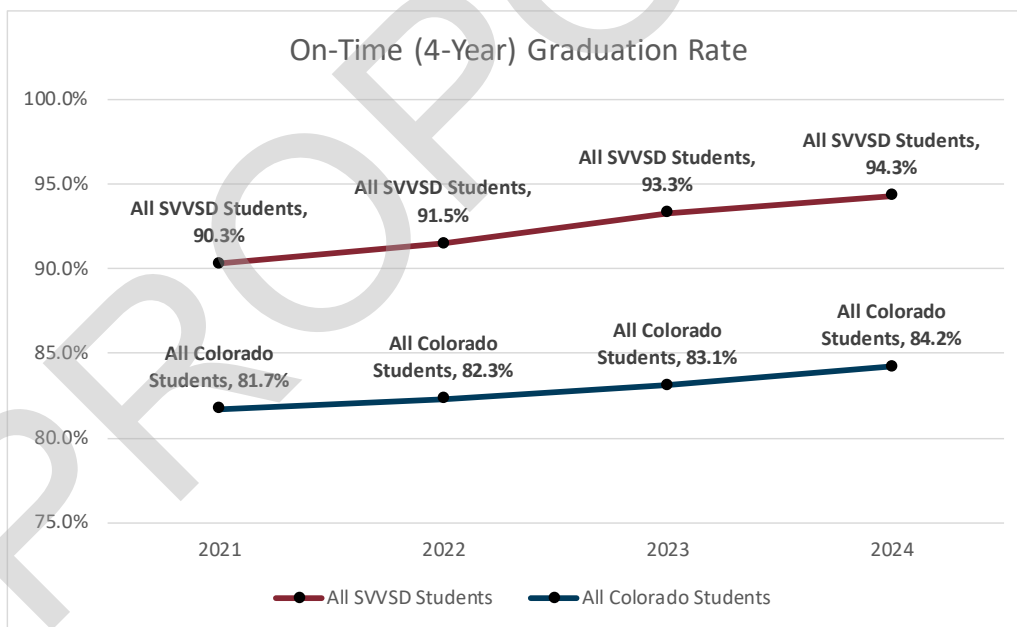
PERFORMANCE MEASURES

On-Time (4-Year) Graduation Rate

The on-time graduation rate is the number of students receiving a regular diploma within four years of entering ninth grade divided by the number of students in the Anticipated Year of Graduation (AYG) cohort. The AYG cohort is determined by assigning an unchanging anticipated year of graduation to students when they enter ninth grade. The AYG cohort is adjusted by the number of students transferring in and out of the District.

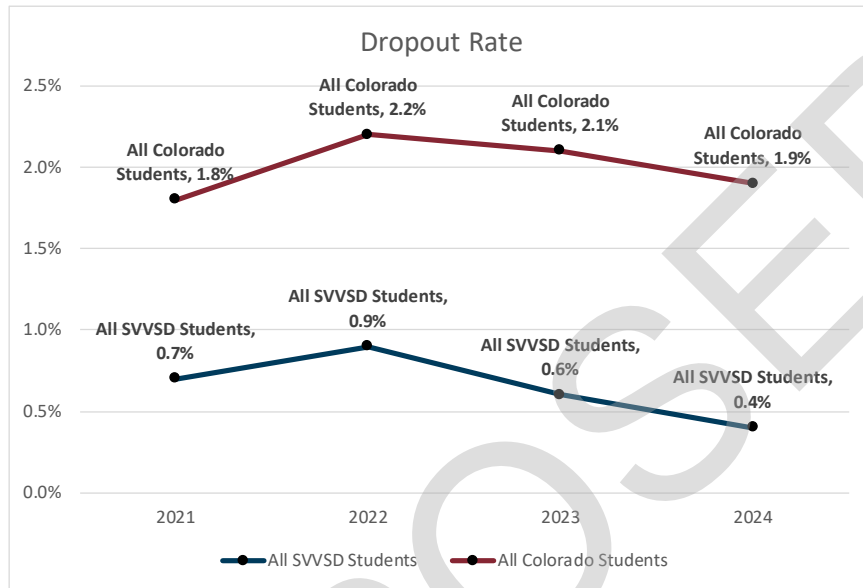
In 2024, St. Vrain Valley Schools achieved the highest on-time graduation rates in the District's history, at 94.3%. This is the highest graduation rate of any district in the Denver Metro area, and one of the highest of any district in Colorado with more than 300 graduates.

The foundation of the District's success begins the moment students enter preschool or kindergarten and is built throughout their 12-14 years in St. Vrain. Everything across our system impacts our graduation rates, which is why this is such an important indicator of the quality of our teachers, students, schools, and system. This includes the quality and care of our school buildings and learning environments, access to nutritious meals and safe transportation, strong school leadership, outstanding classroom teachers and paraprofessional support, caring front office and health staff, robust technology and aligned curricular resources, engaging experiences in and outside of the classroom, and so much more.



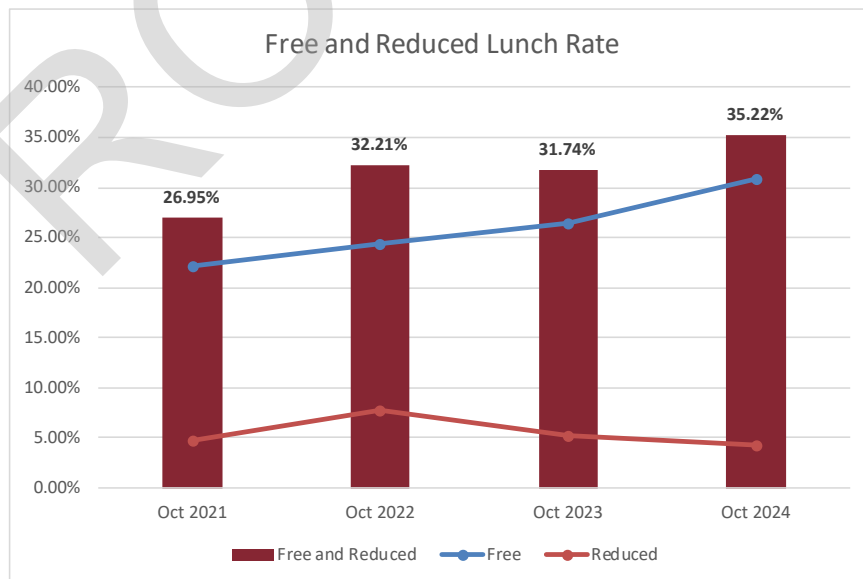
Dropout Rate

The dropout rate is calculated by taking the number of dropouts during the school year and dividing by the number of 7th-12th grade students that were part of the same membership base at any time during the school year. The District's dropout rate of 0.4% for all students is the lowest in the Denver Metro area in 2024.



Free and Reduced Lunch Rate

The free and reduced lunch rate is the percentage of students (excluding preschool) that qualify for free or reduced meals under the National School Lunch Act. The free and reduced rate is used in determining a portion of the District's funding from the State, as well as many grants.



Standardized Test Scores

The State of Colorado uses Colorado Measures of Academic Success (CMAS) tests to measure third through eighth grade students’ mastery of the standards and the complex thinking and other critical skills that students need to be successful in school and in life. For high school level students, Preliminary Scholastic Assessment Test (PSAT) and Scholastic Assessment Test (SAT) tests are administered to all students and used to measure academic growth and achievement.

Assessment	Possible Score Range	SVVSD Mean Score			Colorado Mean Score		
		2022	2023	2024	2022	2023	2024
CMAS Elementary School English Language Arts	650-850	744.1	744.2	747.0	740.8	741.1	742.3
CMAS Middle School English Language Arts	650-850	744.8	744.7	748.1	741.8	741.4	742.7
CMAS Elementary School Math	650-850	729.5	741.0	744.0	730.0	734.7	736.0
CMAS Middle School Math	650-850	730.0	735.4	737.3	727.3	729.3	730.2
PSAT 9th Grade Evidence-Based Reading and Writing	120-720	476.8	462.5	458.7	460.7	450.3	450.8
PSAT 10th Grade Evidence-Based Reading and Writing	160-760	497.0	495.7	490.4	483.1	479.7	746.6
SAT 11th Grade Evidence-Based Reading and Writing	200-800	523.5	520.7	528.5	512.3	502.9	506.8
PSAT 9th Grade Math	120-720	447.4	439.2	445.1	440.3	433.0	439.4
PSAT 10th Grade Math	160-760	468.3	466.1	459.9	463.1	453.9	453.7
SAT 11th Grade Math	200-800	501.1	492.6	498.3	497.3	482.0	483.2

GLOSSARY OF TERMS

Abatements

A complete or partial cancellation of a levy imposed by a government. Abatements usually apply to tax levies, special assessments, and service charges.

Accelerating Students through Concurrent Enrollment (ASCENT)

A program that allows eligible students to complete a fifth year of high school while enrolled concurrently in higher education courses.

Account

A record used to summarize all increases and decreases in a particular asset or any other type of asset, liability, fund equity, revenue, or expenditure.

Advanced Placement

A program created by the College Board which offers college-level classes and examinations to high school students. Colleges and universities may grant course credit to students who obtain high scores on the examinations.

Appropriation

The setting aside by resolution of a specified amount of money for a fund with an authorization to make expenditures and incur obligations for specific purposes.

Assessed Valuation (AV)

The taxable value of real and personal property as determined by a tax assessor or government agency as a basis for levying taxes. Assessed valuation does not necessarily correspond to the property's market value.

Assets

Resources owned or held by an entity which have monetary value.

At-Risk

An at-risk student is a student who is at risk of not meeting academic or social expectations or of not graduating from high school.

Benefits

Compensation, in addition to a regular salary, provided to an employee. This may include benefits such as health insurance, life insurance, dental insurance, paid time off, Medicare, and Public Employees Retirement Association (PERA) contributions.

Bonds

Interest bearing certificates of public indebtedness or obligations made by the District which are insured against default by a third party.

Budget

A plan of future events including anticipated revenues and expenditures, along with the financial position at some future point in time.

Build America Bonds (BABS)

Government Bonds created by the American Recovery and Reinvestment Act of 2009 as an alternative way for the federal government to subsidized local and state governmental borrowing by making a direct payment to the bond issuer for 35% of the interest cost.

Cabinet

Senior advisors to the Superintendent of Schools.

Callable Bond

Callable or redeemable bonds are bonds that can be redeemed or paid off by the issuer prior to the bonds' maturity date. When an issuer calls its bonds, it pays investors the call price (usually the face value of the bonds) together with accrued interest to date and, at that point, stops making interest payments.

Capital Asset

Tangible property with an estimated life of more than one year.

Capital Outlay

An expenditure which results in the acquisition of capital assets or additions to capital assets which are presumed to provide a benefit to the District for more than 1 year.

Career Elevation and Technology Center (CETC)

A Career and Technical Education center, providing high school student from throughout the District pathways to acquire knowledge and skills linked with specific post-secondary program leading to a two year or four year degree, and provide students industry certifications giving them a jump start in their careers.

Categorical Programs

Specific programs that are funded separately from a district's Total Program Funding under the School Finance Act. Examples include Special Education (SPED), Gifted and Talented (GT), English Language Proficiency Act (ELPA), Career and Technical Education (CTE), and Pupil Transportation. State funds for categorical programs are generally distributed based on a partial reimbursement of approved expenditures.

Charter School

A public school operated independently of the local school board, often with a curriculum and educational philosophy different from the other schools in the system.

Colorado Department of Education (CDE)

The administrative arm of the Colorado State Board of Education.

Colorado Measures of Academic Success (CMAS)

State's common measurement tool of students' progress at the end of the school year in English Language Arts, math, science, and social studies.

Community Eligibility Provision (CEP)

A National School Lunch Program (NSLP) and School Breakfast Program (SBP) meal service option that allows eligible schools to offer meals at no cost to all enrolled students without collecting household applications.

Colorado Preschool Program (CPP)

Was a state-funded early childhood education program administered by the Colorado Department of Education to fund preschool for students considered to be at risk for later school failure. Program ended in June 2023 with the implementation of Universal Preschool.

Contingency Reserve

Monies budgeted in the General Operating Fund (GOF) for emergencies and other unforeseen events.

Defeasance

A financing tool by which outstanding bonds may be retired without a bond redemption or implementing an open market buy-back. The principal of and interest earned on the securities are sufficient to meet all payments of principal and interest on the outstanding bonds as they become due.

District Factors

In the Public School Finance Act (as amended) district factors adjust the per pupil funding to ensure districts receive adequate resources based on their unique needs. These factors include cost of living, size, and locale.

English Language Learners (ELL)

A student whose primary language is not English and who has been identified through assessments as requiring support to achieve proficiency in English.

English Language Proficiency Act (ELPA)

A state funded program that provides financial and technical assistance to school districts implementing programs to serve the needs of students whose dominant language is not English.

Enterprise Resource Planning System (ERP)

A suite of software applications that connects all business/administrative processes of an organization. The ERP Pro System integrates the District's Human Resources, Payroll, Finance & Accounting, Procurement, and Capital Asset processes.

Equalization, State

General state aid or support provided to the District under the Public School Finance Act (as amended).

Every Student Succeeds Act (ESSA)

Replacing the No Child Left Behind Act, ESSA focuses on ensuring that all children receive a quality education.

Exceptional Children's Education Act (ECEA)

The overarching law for gifted education and special education.

Expenditures

Charges incurred, whether paid or unpaid, which are presumed to benefit the current fiscal year.

Fiscal Year (FY)

The twelve-month period to which the annual budget applies. All Colorado school districts, by law, must observe a fiscal year that is July 1 through June 30.

Foundation Funding

The amount each district in Colorado receives in Total Program funding by multiplying the base per pupil amount by funded pupil count, excluding online and extended high school students.

Free or Reduced Lunch (FRL)

To qualify for free or reduced meals, a household has to fill out an application. Guidelines are set by the Federal Government, comparing the household's size to its income.

Full-Time Equivalency (FTE)

Unit used to measure the hours in an employee's contract based on a 40-hour work week.

Fund

A fund is an independent fiscal and accounting entity with a self-balancing set of accounts for recording cash and other financial resources. It contains all related assets, liabilities and residual equities or balances, or changes therein. Funds are established to carry on specific activities or attain certain objectives of the school district according to special legislation, regulations, or other restrictions.

Fund Balance

The difference between assets and liabilities reported in a governmental fund.

Funded Pupil Count (FPC)

A district's pupil count, for funding purposes, under the current school finance act, which provides for an October 1st enrollment count within a district's school year. The funded pupil count is expressed in full-time equivalent pupils. The funded pupil count is designed to reflect the amount of time a student spends in an instructional setting.

General Fund (GF)

General Fund is a fund to account for all financial resources, except those required to be accounted for in another fund.

Gifted and Talented (GT)

Program for children between the ages of 5 and 21 whose abilities, talents, and potential for accomplishment are so outstanding that they require special provisions to meet their educational needs.

Grant

A financial award from a federal, state, or local government agency, or any private foundation, corporation, or organization, which is given for specific purposes or to which specific performance requirements exist and is generally solicited through a process of written application.

Healthy School Meals for All

Provides free breakfast and lunch to all students, regardless of their family's income. The program aims to ensure that all children have the nutrition they need to learn and grow, and to address food insecurity

Levy

To impose taxes. The total of taxes imposed by a governmental unit.

Liabilities

Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date.

Long-Term Debt (LTD)

Debt with a maturity of more than one year after the date of issuance.

Mill

Local tax rates against property are always computed in mills. A mill is one one-thousandth of a dollar of taxable value. One mill produces \$1 in tax income for every \$1,000 of property (taxable value).

Mill Levy

The tax rate on real property per thousand dollars of assessed property value. One mill produces \$1 in tax income for every \$1,000 of assessed property value.

Mill Levy Override (MLO)

A ballot measure that asks voters living in a school district boundary to approve the collection of additional "mills" on property taxes, above what is allowed by the State of Colorado.

National School Lunch Program (NSLP)

A federally assisted meal program that reimburses schools to provide nutritionally balanced, low-cost, or free lunches to children each school day.

Object

Describes the service or commodity obtained as the result of a specific expenditure.

October Count

The annual process the District undertakes to provide count and demographic data for pupils in membership within the District. The per-pupil funding that the District receives from the state is based upon this effort.

Pathways in Technology Early College High School (P-TECH)

Programs that focus on high demand industries and allow students to simultaneously earn a high school diploma and an associate degree concurrently.

PERA On-Behalf

As a component of Senate Bill 18-200, the state is required to make a direct on-behalf payment of \$225.0 million to Colorado PERA each year. The payment is allocated based on the proportionate amount of annual payroll to the School Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund.

Per Pupil Operating Revenue (PPOR)

The General Fund's per pupil revenue (PPR), less the Board of Education required allocation per student to the Risk Management and Capital Reserve Funds.

Per Pupil Revenue (PPR)

The equalization funding of a district for any budget year, determined in accordance with the provisions of the Public School Finance Act (as amended), divided by the funded pupil count of the district for said budget year.

Post-Secondary Students

Students enrolled in the District after 12th grade while concurrently in higher education courses.

Property Tax

The general property tax is levied on land and buildings located within the school district. It is essentially a real estate or real property tax. Every owner of private and business property in the district pays this tax, unless exempt (e.g., governmental, charitable, and religious institutions).

Pathways in Technology Early College High School (P-TECH)

A program offered in select District high schools that allows students to earn a high school diploma, as well as an Associate degree at no cost to the student. The program includes significant internship and mentorship opportunities alongside industry partners. Students enroll in 9th grade and complete the program in 4-6 years.

Pathways to Teaching (P-TEACH)

A program that introduces St. Vrain high school students to a career as an educator by offering a variety of concurrent enrollment courses through the University of Colorado Denver.

Public Employees Retirement Association (PERA)

A retirement association created by C.R.S. 24-51-201. The purpose of PERA is to provide benefits to public employees when they retire or are disabled, or to the family at the employee's death. It serves as a substitute for social security and is funded on an actuarial reserve basis.

Public School Finance Act

The Public School Finance Act (as amended) outlines a Total Program Funding formula that determines how Colorado's 178 school districts are funded. Total Program Funding includes foundation funding, which is the same per pupil amount for all school districts, plus student and district factors. Student factors account for the characteristics of the student population to include at-risk, ELL, and special education. District factors include cost of living, size, and locale of each district.

Purchased Services

Personal services rendered by personnel who are not on the payroll of the District, and other services which may be purchased by the District.

Revenues

Funds received, generally from taxes or from a state or federal funding program, which are not loans, and which do not cause an increase in a liability account.

School Breakfast Program

A federally administered program that provides reimbursement to states to operate nonprofit breakfast programs in schools.

Specific Ownership Tax (SOT)

An annual tax imposed upon each taxable item of certain classified personal property, such as motor vehicles, which tax is computed in accordance with state schedules applicable to each sale of personal property.

St. Vrain Valley Education Association (SVVEA)

A professional and advocacy organization whose mission is to advocate for public educators, support professionalism, and promote public education.

Student Factors

In the Public School Finance Act (as amended) student factors are used to adjust a district's per pupil funding based on the characteristics of the student population to include at-risk, ELL, and special education.

Science, Technology, Engineering, and Math (STEM)

A teaching approach that combines science, technology, engineering, and math.

Supplemental Nutrition Assistance Program (SNAP)

Formerly known as the Food Stamp program, the federal program provides food-purchasing assistance for low-income people to maintain adequate nutrition and health.

TABOR Reserve

A requirement under Article X, Section 20 of the Colorado Constitution that the District establish a reserve of 3 percent of its fiscal year spending, excluding bonded debt services, for emergencies.

Teacher Recruitment Education and Preparation (TREP)

Program that allows qualifying students in a career pathway to concurrently enroll in post-secondary courses and earn college credit at no tuition cost to them or their families, for up to two years after 12th grade.

Temporary Assistance for Needy Families (TANF)

A time-limited program that provides cash assistance to low-income families to cover basic needs like food and clothing, while also providing education and job training to help them become self-sufficient.

Total Program Funding

The financial base of support for public education for school districts as calculated by the Public School Finance Act (as amended). This funding consists of property tax, specified ownership tax and state equalization, the state's portion of funding.

Universal Preschool Program

A State funded program to offer voluntary, high-quality universal preschool to every Colorado child in the year before kindergarten.

PROPOSED

GLOSSARY OF ACRONYMS

AAA	Achievement Acceleration Academy	GT	Gifted and Talented
AGILE	Advance Global Interactive Learning Environments	HIPPA	Health Insurance Portability and Accountability Act
AI	Artificial Intelligence	HMSA	Healthy School Meals for All
AP	Advanced Placement	HR	Human Resources
ASBO	Association of School Business Officials	HSMA	Healthy School Meals for All
ASCENT	Accelerating Students through Concurrent Enrollment	IDEA	Individuals with Disabilities Education Act
AV	Assessed Valuation	IEP	Individualized Education Program
AYG	Anticipated Year of Graduation	ISSG	Innovative School Systems Grant
BABS	Build America Bond	K	Kindergarten
BEST	Building Excellent Schools Today	LEA	Local Educational Agencies
BOE	Board of Education	LTD	Long-Term Debt
BS Factor	Budget Stabilization Factor	MLO	Mill Levy Override
C.R.S	Colorado Revised Statutes	NBP	National Breakfast Program
CARES Act	Coronavirus Aid, Relief, and Economic Security Act	NCLB	No Child Left Behind Act
CDE	Colorado Department of Education	NSLP	National School Lunch Program
CDEC	Colorado Department of Early Childhood	PERA	Public Employees Retirement Association
CEP	Community Eligibility Provision	PK	Preschool
CETC	Career Elevation and Technology Center	PPOR	Per Pupil Operating Revenue
CFO	Chief Financial Officer	PPR	Per Pupil Revenue
CMAS	Colorado Measures of Academic Success	PSAT	Preliminary Scholastic Assessment Test
COLA	Cost of Living Adjustment	PSFA	Public School Finance Act
COVID	Coronavirus Disease	P-TEACH	Pathways to Teaching
CPI	Consumer Price Index	P-TECH	Pathways in Technology Early College High School
CPP	Colorado Preschool Program	READ	Reading to Ensure Academic Development
CTE	Career and Technical Education	SAT	Scholastic Assessment Test
EARSS	Expelled and At-Risk Students Services	SBP	School Breakfast Program
ECEA	Early Childhood Education Act	SEA	State Educational Agencies
ECSE	Early Childhood Special Education	SFA	School Finance Act
EL	English Learners	SNAP	Supplemental Nutrition Assistance Program
ELPA	English Language Proficiency Act	SOT	Specific Ownership Tax
ERP	Enterprise Resource Planning	SPED	Special Education
ESSA	Every Student Succeeds Act	STEM	Science, Technology, Engineering & Math
FPC	Funded Pupil Count	SVVEA	St. Vrain Valley Education Association
FPP	Financial Policies and Procedures	SVVSD	St. Vrain Valley School District
FRL	Free or Reduced Lunch	SWAP	School to Work Alliance Program
FTE	Full-Time Equivalent Employees	TABOR	Taxpayer's Bill of Rights
FY	Fiscal Year	TANF	Temporary Assistance for Needy Families
GAAP	Generally Accepted Accounting Procedures	TPF	Total Program Funding
GASB	Governmental Accounting Standards Board	TREP	Teacher Recruitment Education & Preparation
GF	General Fund	UPK	Universal Preschool
GOF	General Operating Fund	USDA	United States Department of Agriculture

PROPOSED

