



January 2025 Monthly Financial Report

*"We are providing current and future generations
a strong competitive advantage so that all students
can achieve success in a globalized world."*
























Don Haddad, Ed.D., Superintendent




Prepared by Financial Services

St. Vrain Valley School District RE-1J
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St. Vrain Valley School District RE-1J
Financial Executive Summary
For the period July 1, 2024 to January 31, 2025

Note: The detailed financial statements are an integral part of this summary.

Fund	PDF page	B/S	A2A	B2A	Notes
<i>Governmental Funds including General Fund, Major & Non-Major Funds & Special Revenue Funds . . .</i>					
General Fund (10)	6				CY "cash & invest" \$48m increase primarily due to \$34m net cash inflow (refer to A2A stmt). Revenues increase of \$51.3m including iPad sales, 9-mo equalization schedule, and Nat'l Forest Rsv funding plus \$4.3m transfer outpaced \$22.4m increase in overall expenditures. CY "due from oth funds" is cash borrowed by Fund 21 (N/S). CY "taxes A/R, D/R" \$30.9m decrease due to decreased net AV (Weld Cty). CY "pcard clearing" relates to timing of cash outflows vs. recorded expend. CY "due to oth funds" is, potentially in part, owed to Broomfield Cty URA.
	7				CY "prop tax / MLO / SOT" \$952k combined increase due to timing of receipts. CY "chgs for svc" \$191k increase due to internal charges (e.g. trips, tech, maint). CY "oth local source" \$3.5m increase primarily due to sale of retired iPads. CY "equalization" \$46.1m increase due to pymt policy change per SB24-017. CY "CTE" \$635k decrease due to timing; \$911k received in February. CY "transp" \$287k increase, including a charter school, due to increased funding. CY "medicaid" \$219k increase due to increased funding. CY "BABS" rebate not yet received due to issues with the IRS. CY "oth fed'l sources" \$673k increase due to timing of Nat'l Forest Rsv funding. CY "sal/bene" \$17.2m increase due to increased salaries/benefits, FTE.
	8-9				CY "purch svc" \$3.3m increase due to increased spec educ & custodial svc. CY "other" \$263k increase due to increased w/hold for Div Voc Rehab (e.g. SWAP). CY "capital outlay" & "financing" increase due to Business Svc Center lease. CY "debt service" \$520k increase due to timing of drone principal payment. CY "transfer" of \$4.3m to make Gen'l Fund whole for the purch of Godding land. Based on passage of time. 58% through the fiscal year.
Colo Preschool (19)	n/a	n/a	n/a	n/a	At June 30, 2024, the District closed Fund 19. No FY25 budget was adopted, no expenditures incurred and, therefore, no financial statements are presented.
Risk Mgmt (18)	11-13	n/a			CY increase in insur premiums (e.g. property, liability, workers comp, cybersecurity, etc) contribute to \$1.1m increase over PY. Claims decrease due to timing.
Bond Redemp (31)	16-17	n/a	n/a		Partial defeasance of 2016C Series gen'l oblig bonds on 12/22/23. Full & partial defeasances of 2014A on 11/14/24 & 2016C on 11/22/24, rspctv'ly.
Building (41)	18-19	n/a	n/a		With an investment return exceeding the borrowing rate, an arbitrage liability of \$811k is recorded as of Jan'25.
Capital Rsv (43)	21-23	n/a			PY "alloc from Gen Fund" included a one-time increase. PY "chg for service" were preschool improvements funded by CPP & Gen Funds.
Comm Educ (27)	25-27	n/a			CY \$442k decrease of Child Care Development Block grant as available funds are spent down. CY \$418k capital outlay is a grant-funded playground at LPMS.
Fair Contrib (29)	28-29	n/a	n/a		CY expenditures include improved pedi crosswalk at Centennial Elem as well as land improvements at new school sites.
Grants (22)	31-33	n/a			CY \$3.9m increase in revenues due to timing of Title I Part A, IDEA Part B, and Colorado Academic Accelerator Grants RFFs, receipts.
Nutrition Svc (21)	34-37				Due to increased food/labor costs, POS upgrade & reimb basis for state/federal funding, cash borrowing from Gen Fund = \$910k. Unearned rev = ppd meals.
Student Act'y (23)	39-41	n/a			CY support from PTO/Boosters for athletics & co-curricular activities can now be tracked via a unique source code.
<i>Proprietary Fund, the District's only internal service fund . . .</i>					
Self Insurance (65)	44-47				PY's \$13.5m net claims include \$12.5m in stop loss, rebates. CY's \$16.6m net claims include \$1.9m in stop loss, rebates.
<i>Other financial information . . .</i>					
Investments	49		n/a	n/a	Interest rate decreased approx 1%, CY is 4.52% compared to PY's 5.56%.

LEGENDS:			No issues or concerns; operating w/in expectations
To be reviewed w/ BOE			Matters of slight concern; monitoring closely
Non-talking point			Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J
Financial Executive Summary (continued)
For the period July 1 to January 31

Note: Not all funds have been included in the summary shown below.
The detailed financial statements are an integral part of this summary.

	FY24		FY25	
	Actual to Date	% of Budget	Actual to Date	% of Budget
General Fund (10)				
Revenues	\$ 127,598,971	28%	\$ 178,895,808	38%
Expenditures	236,245,850	50%	258,690,362	52%
Other financing sources (uses)	(25,000)	0%	4,869,015	55%
Net change in fund balance	(108,671,879)		(74,925,539)	
Beg fund balance	165,972,246		178,230,246	
End fund balance	57,300,367		103,304,707	
Liabilities	269,134,843		241,571,404	
Deferred inflows of resources	254,679		150,000	
Total liabilities, deferred inflows, fund balance	\$ 326,689,889		\$ 345,026,111	
Assets	\$ 326,689,889		\$ 345,026,111	
Risk Management Fund (18)				
Net change in fund balance	\$ (1,380,991)		\$ (2,146,859)	
End fund balance	\$ 6,097,563		\$ 4,339,860	
Bond Redemption Fund (31)				
Net change in fund balance	\$ (95,471,098)		\$ (93,554,913)	
Beg fund balance	118,756,455		125,206,857	
End fund balance	\$ 23,285,357		\$ 31,651,944	
Building Fund (41)				
Revenues	\$ 74,414	93%	\$ 1,303,906	26%
Expenditures	1,375,220	61%	7,181,766	9%
Other financing sources (uses)	-	n/a	373,223,344	100%
Net change in fund balance	(1,300,806)		367,345,484	
Beg fund balance	3,288,915		941,671	
End fund balance	\$ 1,988,109		\$ 368,287,155	
Capital Reserve Fund (43)				
End fund balance	\$ 10,716,589		\$ 8,228,607	
Community Education Fund (27)				
End fund balance	\$ 6,221,015		\$ 6,300,585	
Fair Contributions Fund (29)				
End fund balance	\$ 11,547,651		\$ 12,535,896	
Grants Fund (22)				
Grants receivable	\$ 5,955,432		\$ 2,514,229	
Nutrition Services (21)				
Revenues	\$ 10,087,826	63%	\$ 10,299,785	54%
Expenditures	9,733,619	58%	11,417,780	57%
Change in fund balance	354,207		(1,117,995)	
Beg fund balance	5,254,880		4,208,451	
End fund balance	\$ 5,609,087		\$ 3,090,456	
Student Activity (23)				
End fund balance	\$ 7,637,273		\$ 7,156,918	
Self Insurance Fund (65)				
Change in fund net position	\$ (1,141,460)		\$ (1,985,266)	
End net position	\$ 16,120,058		\$ 13,950,514	

FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types”.

Governmental funds are used to account for all or most of a government’s general activities, including the servicing of long-term debt (debt service fund), the construction of new schools or renovation of existing buildings (capital projects funds), and the collection and disbursement of earmarked funds (special revenue funds). The District’s governmental funds consist of the following: *General Fund as well as the Risk Management Fund*, a sub-fund of the General Fund; *Bond Redemption Fund*; *Building Fund*; *Capital Reserve Fund*; and five special revenue funds, including the *Government Designated -Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District’s only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds’ reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The District has no fiduciary funds.

GOVERNMENTAL FUNDS

General Fund

The *General Fund* is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The *Colorado Preschool Program Fund* (CPP) was a state-funded early childhood education program administered by the Colorado Department of Education. CPP sunsetted at the end of the fiscal year 2022-23; any remaining CPP funds were allowed to be spent through June 30, 2024. CPP was reported as a sub-fund of the *General Fund* and closed by June 30, 2024. As a result, **CPP is not presented in the financial statements herein**. The passage of HB22-1295 established the Department of Early Childhood and the Universal Preschool Program (UPK). Universal Preschool Colorado ensures that every child – in the year before they are eligible for kindergarten – is eligible for up to half-day (15 hours) of state-funded, voluntary preschool, which began the 2023-24 school year. UPK is reported within the General Fund effective July 1, 2023.

The *Risk Management Fund* is a sub-fund of the *General Fund*. Moneys allocated to this fund from the *General Fund* are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J

General Fund (10)

Balance Sheet (Unaudited)

As of January 31,

	<u>2024</u>	<u>2025</u>
Assets		
Cash and investments	\$ 77,815,733	\$ 126,118,171
Accounts receivable	58,692	27,772
Due from other funds	-	910,469
Grants receivable	4,485	-
Lease receivable	233,219	119,874
Taxes receivable, net	247,057,020	216,188,867 A
Inventories	1,520,740	1,660,958
Total assets	<u>\$ 326,689,889</u>	<u>\$ 345,026,111</u>
Liabilities		
Accounts payable	\$ -	\$ -
Pcard clearing account	(453,363)	(258,238)
Due to other funds	-	1,148,278
Accrued salaries and benefits	10,046,964	10,852,052 B
Payroll withholdings	12,410,787	13,523,432
Other current liabilities	64,824	117,013
Unearned revenues	247,065,631	216,188,867 A
Total liabilities	<u>269,134,843</u>	<u>241,571,404</u>
Deferred inflows of resources		
Unavailable property tax revenue	-	-
Unavailable lease revenue	254,679	150,000
Total deferred inflows of resources	<u>254,679</u>	<u>150,000</u>
Fund balance		
Nonspendable: deposits, prepaids, inventories	1,520,740	1,660,958
Restricted: TABOR	13,873,426	15,765,259
Restricted: special federal contract	2,622,832	2,977,416
Committed: contingency	9,248,950	10,510,173
Committed: BOE allocations	14,575,405	15,767,757
Assigned: Mill Levy Override	15,459,014	56,623,144
Assigned: current year obligations	-	-
Unassigned	-	-
Total fund balance	<u>57,300,367</u>	<u>103,304,707</u>
Total liabilities, deferred inflows, fund balances	<u>\$ 326,689,889</u>	<u>\$ 345,026,111</u>

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding unearned revenue. As taxes are collected, the District reduces the receivable and unearned revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY24 July - January Actual	FY25 July - January Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 1,216,978	\$ 1,636,252	\$ 419,274	34.45%
4 Specific ownership taxes	6,056,742	6,398,650	341,908	5.65%
5 Mill levy override	611,768	802,833	191,065	31.23%
6 Investment income	4,705,309	4,806,023	100,714	2.14%
7 Charges for service	1,412,857	1,604,222	191,365	13.54%
8 Other local sources	2,813,247	6,306,702	3,493,455	124.18%
9 Total local revenues	<u>16,816,901</u>	<u>21,554,682</u>	<u>4,737,781</u>	28.17%
10 State				
11 Equalization, net	85,714,462	131,853,992	46,139,530	53.83%
12 Special Education	12,762,912	13,698,132	935,220	7.33%
13 Career and Technical Education	634,805	-	(634,805)	-100.00%
14 Transportation	2,508,463	2,795,183	286,720	11.43%
15 Gifted and Talented	340,864	337,985	(2,879)	-0.84%
16 English Language Proficiency Act	1,055,779	1,086,302	30,523	2.89%
17 Preschool	3,413,598	3,120,502	(293,096)	-8.59%
18 PERA: State on Behalf Payment	-	-	-	N/A
19 Other state sources	2,149,640	1,915,500	(234,140)	-10.89%
20 Total state revenues	<u>108,580,523</u>	<u>154,807,596</u>	<u>46,227,073</u>	42.57%
21 Federal				
22 Medicaid	1,321,634	1,541,101	219,467	16.61%
23 Build America Bond Rebates	717,816	-	(717,816)	-100.00%
24 Pandemic relief funding	162,097	319,394	157,297	97.04%
25 Other federal sources	-	673,035	673,035	N/A
26 Total federal revenues	<u>2,201,547</u>	<u>2,533,530</u>	<u>331,983</u>	15.08%
27 Total revenues	<u>127,598,971</u>	<u>178,895,808</u>	<u>51,296,837</u>	40.20%
28 Expenditures				
29 Salaries	139,107,237	151,508,810	12,401,573	8.92%
30 Benefits	45,900,926	50,714,377	4,813,451	10.49%
31 Purchased services	10,489,880	13,781,268	3,291,388	31.38%
32 Supplies and materials	18,159,602	17,703,416	(456,186)	-2.51%
33 Other	775,087	1,037,635	262,548	33.87%
34 Charter schools	20,306,286	21,620,083	1,313,797	6.47%
35 Capital outlay	698,418	996,117	297,699	42.62%
36 Debt service	808,414	1,328,656	520,242	64.35%
37 Total expenditures	<u>236,245,850</u>	<u>258,690,362</u>	<u>22,444,512</u>	9.50%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(108,646,879)	(79,794,554)	28,852,325	26.56%
40 Other Financing Sources (Uses)				
41 Lease purchase, oth fin'g arrangements	-	569,015	569,015	N/A
42 Transfers	(25,000)	4,300,000	4,325,000	17300.00%
43 Total other fin'g sources (uses)	<u>(25,000)</u>	<u>4,869,015</u>	<u>4,894,015</u>	19576.06%
44 Net change in fund balance	(108,671,879)	(74,925,539)	33,746,340	31.05%
45 Fund balance, beginning	165,972,246	178,230,246	12,258,000	7.39%
46 Fund balance, ending	<u>\$ 57,300,367</u>	<u>\$ 103,304,707</u>	<u>\$ 46,004,340</u>	80.29%

St. Vrain Valley School District RE-1J

General Fund (10)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to January 31, 2024

	FY24 Amended Budget	FY24 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 166,323,376	\$ 1,216,978	\$ (165,106,398)	0.73%
4 Specific ownership taxes	13,366,512	6,056,742	(7,309,770)	45.31%
5 Mill levy override	80,733,645	611,768	(80,121,877)	0.76%
6 Investment income	9,000,000	4,705,309	(4,294,691)	52.28%
7 Charges for service	2,621,098	1,412,857	(1,208,241)	53.90%
8 Other local sources	10,945,382	2,813,247	(8,132,135)	25.70%
9 Total local revenues	282,990,013	16,816,901	(266,173,112)	5.94%
10 State				
11 Equalization, net	135,068,400	85,714,462	(49,353,938)	63.46%
12 Special Education	12,762,912	12,762,912	-	100.00%
13 Career and Technical Education	800,000	634,805	(165,195)	79.35%
14 Transportation	2,508,463	2,508,463	-	100.00%
15 Gifted and Talented	340,864	340,864	-	100.00%
16 English Language Proficiency Act	1,055,779	1,055,779	-	100.00%
17 Preschool	5,655,989	3,413,598	(2,242,391)	60.35%
18 PERA: State on Behalf Payment	6,000,000	-	(6,000,000)	0.00%
19 Other state sources	2,768,465	2,149,640	(618,825)	77.65%
20 Total state revenues	166,960,872	108,580,523	(58,380,349)	65.03%
21 Federal				
22 Medicaid	2,500,000	1,321,634	(1,178,366)	52.87%
23 Build America Bond Rebates	1,435,631	717,816	(717,815)	50.00%
24 Pandemic relief funding	1,331,697	162,097	(1,169,600)	12.17%
25 Other federal sources	403,500	-	(403,500)	0.00%
26 Total federal revenues	5,670,828	2,201,547	(3,469,281)	38.82%
27 Total revenues	455,621,713	127,598,971	(328,022,742)	28.01%
28 Expenditures				
29 Salaries	258,873,005	139,107,237	119,765,768	53.74%
30 Benefits	90,496,149	45,900,926	44,595,223	50.72%
31 Purchased services	19,210,650	10,489,880	8,720,770	54.60%
32 Supplies and materials	34,422,740	18,159,602	16,263,138	52.75%
33 Other	1,816,937	775,087	1,041,850	42.66%
34 Charter schools	42,828,838	20,306,286	22,522,552	47.41%
35 Capital outlay	22,674,980	698,418	21,976,562	3.08%
36 Debt service	5,471,039	808,414	4,662,625	14.78%
37 Total expenditures	475,794,338	236,245,850	239,548,488	49.65%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(20,172,625)	(108,646,879)	(88,474,254)	
40 Other Financing Sources (Uses)				
41 Lease purchase, oth fin'g arrangements	19,800,000	-	(19,800,000)	0.00%
42 Transfers	-	(25,000)	(25,000)	N/A
43 Total other fin'g sources (uses)	19,800,000	(25,000)	(19,825,000)	-0.13%
44 Net change in fund balance	(372,625)	(108,671,879)	(108,299,254)	
45 Fund balance, beginning	165,972,246	165,972,246	-	
46 Fund balance, ending	\$ 165,599,621	\$ 57,300,367	\$ (108,299,254)	
47 Expected year-end fund balance as percentage				
48 of annual expenditure budget	34.80%			

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 145,419,623	\$ 1,636,252	\$ (143,783,371)	1.13%
4 Specific ownership taxes	14,300,000	6,398,650	(7,901,350)	44.75%
5 Mill levy override	70,769,244	802,833	(69,966,411)	1.13%
6 Investment income	7,000,000	4,806,023	(2,193,977)	68.66%
7 Charges for service	2,792,916	1,604,222	(1,188,694)	57.44%
8 Other local sources	13,204,457	6,306,702	(6,897,755)	47.76%
9 Total local revenues	<u>253,486,240</u>	<u>21,554,682</u>	<u>(231,931,558)</u>	8.50%
10 State				
11 Equalization, net	179,654,929	131,853,992	(47,800,937)	73.39%
12 Special Education	13,698,132	13,698,132	-	100.00%
13 Career and Technical Education	1,823,322	-	(1,823,322)	0.00%
14 Transportation	2,795,183	2,795,183	-	100.00%
15 Gifted and Talented	337,985	337,985	-	100.00%
16 English Language Proficiency Act	1,086,302	1,086,302	-	100.00%
17 Preschool	5,145,391	3,120,502	(2,024,889)	60.65%
18 PERA: State on Behalf Payment	6,500,000	-	(6,500,000)	0.00%
19 Other state sources	2,486,221	1,915,500	(570,721)	77.04%
20 Total state revenues	<u>213,527,465</u>	<u>154,807,596</u>	<u>(58,719,869)</u>	72.50%
21 Federal				
22 Medicaid	3,200,000	1,541,101	(1,658,899)	48.16%
23 Build America Bond Rebates	1,435,631	-	(1,435,631)	0.00%
24 Pandemic relief funding	30,819	319,394	288,575	1036.35%
25 Other federal sources	1,276,535	673,035	(603,500)	52.72%
26 Total federal revenues	<u>5,942,985</u>	<u>2,533,530</u>	<u>(3,409,455)</u>	42.63%
27 Total revenues	<u>472,956,690</u>	<u>178,895,808</u>	<u>(294,060,882)</u>	37.82%
28 Expenditures				
29 Salaries	285,996,166	151,508,810	134,487,356	52.98%
30 Benefits	99,654,782	50,714,377	48,940,405	50.89%
31 Purchased services	19,438,388	13,781,268	5,657,120	70.90%
32 Supplies and materials	33,507,196	17,703,416	15,803,780	52.83%
33 Other	1,645,185	1,037,635	607,550	63.07%
34 Charter schools	44,123,431	21,620,083	22,503,348	49.00%
35 Capital outlay	8,788,972	996,117	7,792,855	11.33%
36 Debt service	6,837,198	1,328,656	5,508,542	19.43%
37 Total expenditures	<u>499,991,318</u>	<u>258,690,362</u>	<u>241,300,956</u>	51.74%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(27,034,628)	(79,794,554)	(52,759,926)	
40 Other Financing Sources (Uses)				
41 Lease purchase, oth fin'g arrangements	4,800,000	569,015	(4,230,985)	11.85%
42 Transfers	4,100,000	4,300,000	200,000	104.88%
43 Total other fin'g sources (uses)	<u>8,900,000</u>	<u>4,869,015</u>	<u>(4,030,985)</u>	54.71%
44 Net change in fund balance	(18,134,628)	(74,925,539)	(56,790,911)	
45 Fund balance, beginning	<u>178,230,246</u>	<u>178,230,246</u>	<u>-</u>	
46 Fund balance, ending	<u>\$ 160,095,618</u>	<u>\$ 103,304,707</u>	<u>\$ (56,790,911)</u>	
47 Expected year-end fund balance as percentage				
48 of annual expenditure budget	<u>32.02%</u>			

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St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY24 July - January Actual	FY25 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 209,333	\$ 162,632	\$ (46,701)	-22.31%
Allocation from General Fund	2,625,000	2,683,333	58,333	2.22%
Other local sources	1,291	1,715	424	32.84%
Total revenues	<u>2,835,624</u>	<u>2,847,680</u>	<u>12,056</u>	0.43%
Expenditures				
Salaries	243,175	285,928	42,753	17.58%
Benefits	67,769	92,534	24,765	36.54%
Purchased services				
Professional services	192,710	269,807	77,097	40.01%
Self insurance pools	3,099,003	4,192,223	1,093,220	35.28%
Claims	542,107	25,496	(516,611)	-95.30%
Supplies	61,749	96,010	34,261	55.48%
Other	2,005	5,926	3,921	195.56%
Capital outlay	8,097	26,615	18,518	228.70%
Total expenses	<u>4,216,615</u>	<u>4,994,539</u>	<u>777,924</u>	18.45%
Excess (deficiency) of revenues over (under) expenditures	(1,380,991)	(2,146,859)	(765,868)	55.46%
Fund balance, beginning	<u>7,478,554</u>	<u>6,486,719</u>	<u>(991,835)</u>	-13.26%
Fund balance, ending	<u>\$ 6,097,563</u>	<u>\$ 4,339,860</u>	<u>\$ (1,757,703)</u>	-28.83%

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to January 31, 2024

	FY24 Amended Budget	FY24 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 400,000	\$ 209,333	\$ (190,667)	52.33%
Allocation from General Fund	4,500,000	2,625,000	(1,875,000)	58.33%
Other local sources	25,000	1,291	(23,709)	5.16%
Total revenues	<u>4,925,000</u>	<u>2,835,624</u>	<u>(2,089,376)</u>	57.58%
Expenditures				
Salaries	446,319	243,175	203,144	54.48%
Benefits	120,837	67,769	53,068	56.08%
Purchased services	4,492,450	3,291,713	1,200,737	73.27%
Claims	1,500,000	542,107	957,893	36.14%
Supplies	249,000	61,749	187,251	24.80%
Other	79,600	2,005	77,595	2.52%
Capital outlay	-	8,097	(8,097)	N/A
Total expenses	<u>6,888,206</u>	<u>4,216,615</u>	<u>2,671,591</u>	61.21%
Excess (deficiency) of revenues over (under) expenditures	(1,963,206)	(1,380,991)	582,215	
Fund balance, beginning	<u>7,478,554</u>	<u>7,478,554</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,515,348</u>	<u>\$ 6,097,563</u>	<u>\$ 582,215</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>80.07%</u>			

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 350,000	\$ 162,632	\$ (187,368)	46.47%
Allocation from General Fund	4,600,000	2,683,333	(1,916,667)	58.33%
Other local sources	<u>25,000</u>	<u>1,715</u>	<u>(23,285)</u>	6.86%
Total revenues	<u>4,975,000</u>	<u>2,847,680</u>	<u>(2,127,320)</u>	57.24%
Expenditures				
Salaries	503,697	285,928	217,769	56.77%
Benefits	158,135	92,534	65,601	58.52%
Purchased services	5,083,850	4,462,030	621,820	87.77%
Claims	1,500,000	25,496	1,474,504	1.70%
Supplies	254,500	96,010	158,490	37.72%
Other	13,700	5,926	7,774	43.26%
Capital outlay	<u>-</u>	<u>26,615</u>	<u>(26,615)</u>	N/A
Total expenses	<u>7,513,882</u>	<u>4,994,539</u>	<u>2,519,343</u>	66.47%
Excess (deficiency) of revenues over (under) expenditures	(2,538,882)	(2,146,859)	392,023	
Fund balance, beginning	<u>6,486,719</u>	<u>6,486,719</u>	<u>-</u>	
Fund balance, ending	<u>\$ 3,947,837</u>	<u>\$ 4,339,860</u>	<u>\$ 392,023</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>52.54%</u>			

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GOVERNMENTAL FUNDS

Major Governmental Funds

The *Bond Redemption Fund* is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The *Building Fund* is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

Nonmajor Governmental Fund

The *Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the *General Fund* and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to January 31, 2024

	FY24 Amended Budget	FY24 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 102,017,858	\$ 789,998	\$ (101,227,860)	0.77%
Investment income	4,750,000	3,174,212	(1,575,788)	66.83%
Other local sources	6,500,000	1,649	(6,498,351)	0.03%
Total revenues	<u>113,267,858</u>	<u>3,965,859</u>	<u>(109,301,999)</u>	3.50%
Expenditures				
Debt principal	14,110,000	14,110,000	-	100.00%
Debt interest - Dec 15 & June 15	16,452,590	9,230,445	7,222,145	56.10%
Payment to escrow agent	76,085,822	76,085,822	-	100.00%
Fiscal charges	36,000	10,690	25,310	29.69%
Total expenditures	<u>106,684,412</u>	<u>99,436,957</u>	<u>7,247,455</u>	93.21%
Excess (deficiency) of revenues over (under) expenditures	6,583,446	(95,471,098)	(102,054,544)	
Fund balance, beginning	<u>118,756,455</u>	<u>118,756,455</u>	<u>-</u>	
Fund balance, ending	<u>\$ 125,339,901</u>	<u>\$ 23,285,357</u>	<u>\$ (102,054,544)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>117.49%</u>			

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 89,426,493	\$ 1,015,852	\$ (88,410,641)	1.14%
Investment income	4,000,000	2,876,195	(1,123,805)	71.90%
Other local sources	4,300,000	56,274	(4,243,726)	1.31%
Total revenues	<u>97,726,493</u>	<u>3,948,321</u>	<u>(93,778,172)</u>	4.04%
Expenditures				
Debt principal	7,710,000	7,710,000	-	100.00%
Debt interest - Dec 15 & June 15	18,645,789	5,189,895	13,455,894	27.83%
Payment to escrow agent	84,588,689	84,588,689	-	100.00%
Fiscal charges	35,000	14,650	20,350	41.86%
Total expenditures	<u>110,979,478</u>	<u>97,503,234</u>	<u>13,476,244</u>	87.86%
Excess (deficiency) of revenues over (under) expenditures	(13,252,985)	(93,554,913)	(80,301,928)	
Fund balance, beginning	<u>125,206,857</u>	<u>125,206,857</u>	<u>-</u>	
Fund balance, ending	<u>\$ 111,953,872</u>	<u>\$ 31,651,944</u>	<u>\$ (80,301,928)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>100.88%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to January 31, 2024

	FY24 Amended Budget	FY24 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 80,000	\$ 74,414	\$ (5,586)	93.02%
Total revenues	<u>80,000</u>	<u>74,414</u>	<u>(5,586)</u>	93.02%
Expenditures				
Salaries	541,000	316,755	224,245	58.55%
Benefits	171,000	97,202	73,798	56.84%
Purchased services	750,000	774,458	(24,458)	103.26%
Construction projects	785,202	185,255	599,947	23.59%
Debt service	-	-	-	N/A
Other	<u>-</u>	<u>1,550</u>	<u>(1,550)</u>	N/A
Total expenditures	<u>2,247,202</u>	<u>1,375,220</u>	<u>871,982</u>	61.20%
Excess (deficiency) of revenues over (under) expenditures	(2,167,202)	(1,300,806)	866,396	
Other Financing Sources (Uses)				
General obligation building bonds	-	-	-	N/A
Premium on bonds	-	-	-	N/A
Transfer to General Fund	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	(2,167,202)	(1,300,806)	866,396	
Fund balance, beginning	<u>3,288,915</u>	<u>3,288,915</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,121,713</u>	<u>\$ 1,988,109</u>	<u>\$ 866,396</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>49.92%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000,000	1,303,906	\$ (3,696,094)	26.08%
Total revenues	<u>5,000,000</u>	<u>1,303,906</u>	<u>(3,696,094)</u>	26.08%
Expenditures				
Salaries	823,268	53,989	769,279	6.56%
Benefits	280,911	16,679	264,232	5.94%
Purchased services	24,166,737	5,759,045	18,407,692	23.83%
Construction projects	53,626,182	1,311,823	52,314,359	2.45%
Debt service	-	40,000	(40,000)	N/A
Other	<u>25,000</u>	<u>230</u>	<u>24,770</u>	0.92%
Total expenditures	<u>78,922,098</u>	<u>7,181,766</u>	<u>71,740,332</u>	9.10%
Excess (deficiency) of revenues over (under) expenditures	(73,922,098)	(5,877,860)	68,044,238	
Other Financing Sources (Uses)				
General obligation building bonds	342,960,000	342,960,000	-	100.00%
Premium on bonds	34,561,644	34,561,644	-	100.00%
Transfer to General Fund	<u>(4,300,000)</u>	<u>(4,298,300)</u>	<u>1,700</u>	99.96%
Total other financing sources (uses)	<u>373,221,644</u>	<u>373,223,344</u>	<u>1,700</u>	100.00%
Net change in fund balance	299,299,546	367,345,484	68,045,938	
Fund balance, beginning	<u>941,671</u>	<u>941,671</u>	<u>-</u>	
Fund balance, ending	<u>\$ 300,241,217</u>	<u>\$ 368,287,155</u>	<u>\$ 68,045,938</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>380.43%</u>			

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St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to January 31

	FY24 July - January Actual	FY25 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Allocation from General Fund	\$ 7,072,879	\$ 5,763,194	\$ (1,309,685)	-18.52%
Investment income	266,193	292,666	26,473	9.95%
Charges for service	625,652	-	(625,652)	-100.00%
Other local sources	52,291	35,761	(16,530)	-31.61%
Total revenues	<u>8,017,015</u>	<u>6,091,621</u>	<u>(1,925,394)</u>	-24.02%
Expenditures				
Capital projects	<u>8,387,993</u>	<u>9,306,878</u>	<u>918,885</u>	10.95%
Total expenditures	<u>8,387,993</u>	<u>9,306,878</u>	<u>918,885</u>	10.95%
Excess (deficiency) of revenues over (under) expenditures	(370,978)	(3,215,257)	(2,844,279)	766.70%
Other Financing Sources				
Transfer - other funds	<u>40,549</u>	<u>153,199</u>	<u>112,650</u>	277.81%
Net change in fund balance	(330,429)	(3,062,058)	(2,731,629)	826.69%
Fund balance, beginning	<u>11,047,018</u>	<u>11,290,665</u>	<u>243,647</u>	2.21%
Fund balance, ending	<u>\$ 10,716,589</u>	<u>\$ 8,228,607</u>	<u>\$ (2,487,982)</u>	-23.22%

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2023 to January 31, 2024

	FY24 Amended Budget	FY24 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund	\$ 12,124,936	\$ 7,072,879	\$ (5,052,057)	58.33%
Investment income	450,000	266,193	(183,807)	59.15%
Charges for service	-	625,652	625,652	N/A
Other local sources	12,000	52,291	40,291	435.76%
Total revenues	<u>12,586,936</u>	<u>8,017,015</u>	<u>(4,569,921)</u>	63.69%
Expenditures				
Capital projects	<u>19,065,263</u>	<u>8,387,993</u>	<u>10,677,270</u>	44.00%
Total expenditures	<u>19,065,263</u>	<u>8,387,993</u>	<u>10,677,270</u>	44.00%
Excess (deficiency) of revenues over (under) expenditures	(6,478,327)	(370,978)	6,107,349	
Other Financing Sources				
Transfer - other funds	<u>-</u>	<u>40,549</u>	<u>40,549</u>	N/A
Net change in fund balance	(6,478,327)	(330,429)	6,147,898	
Fund balance, beginning	<u>11,047,018</u>	<u>11,047,018</u>	<u>-</u>	
Fund balance, ending	<u>\$ 4,568,691</u>	<u>\$ 10,716,589</u>	<u>\$ 6,147,898</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>23.96%</u>			

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund	\$ 9,882,767	\$ 5,763,194	\$ (4,119,573)	58.32%
Investment income	450,000	292,666	(157,334)	65.04%
Charges for service	-	-	-	N/A
Other local sources	50,000	35,761	(14,239)	71.52%
Total revenues	10,382,767	6,091,621	(4,291,146)	58.67%
Expenditures				
Capital projects	19,963,149	9,306,878	10,656,271	46.62%
Total expenditures	19,963,149	9,306,878	10,656,271	46.62%
Excess (deficiency) of revenues over (under) expenditures	(9,580,382)	(3,215,257)	6,365,125	
Other Financing Sources				
Transfer - other funds	290,180	153,199	(136,981)	52.79%
Net change in fund balance	(9,290,202)	(3,062,058)	6,228,144	
Fund balance, beginning	11,290,665	11,290,665	-	
Fund balance, ending	\$ 2,000,463	\$ 8,228,607	\$ 6,228,144	
Expected year-end fund balance as percentage of annual expenditure budget	10.02%			

GOVERNMENTAL FUNDS

Special Revenue Funds

The *Community Education Fund* is used to record the tuition-based activities including summer school, Pre-K child care, K-5 child care, and enrichment, as well as facility use rental income and community grants and awards.

In accordance with intergovernmental agreements, the *Fair Contributions Fund* is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The *Governmental Designated-Purpose Grants Fund* is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged – and Individuals with Disabilities Education Act (IDEA Part B).

The *Nutrition Services Fund* accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to students throughout District schools.

The *Student Activity Fund* is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY24 July - January Actual	FY25 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 147,261	\$ 191,654	\$ 44,393	30.15%
Charges for services				
Community School Programs				
A Pre-K Child Care	514,868	553,230	38,362	7.45%
B K-5 Child Care	2,446,549	2,662,122	215,573	8.81%
C Enrichment	128,110	178,437	50,327	39.28%
D C/S Central Office	572,210	84,301	(487,909)	-85.27%
E Summer School Program	25,125	27,960	2,835	11.28%
Facility Use				
F School Bldgs' Share	48,735	51,909	3,174	6.51%
G Central Office Share	218,471	248,142	29,671	13.58%
H Other Programs	68,554	86,826	18,272	26.65%
I Community grants & awards	695,387	920,027	224,640	32.30%
Total revenues	<u>4,865,270</u>	<u>5,004,608</u>	<u>139,338</u>	2.86%
Expenditures				
Instruction				
Community School Programs				
A Pre-K Child Care	385,008	596,792	211,784	55.01%
B K-5 Child Care	1,821,377	2,633,150	811,773	44.57%
C Enrichment	32,949	67,858	34,909	105.95%
D C/S Central Office	1,187,055	681,894	(505,161)	-42.56%
E Summer School Program	40,299	40,863	564	1.40%
Support services				
Facility Use				
F School Bldgs' Share	46,552	64,411	17,859	38.36%
G Central Office Share	208,217	294,507	86,290	41.44%
H Other Programs	99,654	156,811	57,157	57.36%
I Community grants & awards	396,943	832,435	435,492	109.71%
Total expenditures	<u>4,218,054</u>	<u>5,368,721</u>	<u>1,150,667</u>	27.28%
Excess (deficiency) of revenues over (under) expenditures	647,216	(364,113)	(1,011,329)	-156.26%
Other Financing Sources (Uses)				
Transfers, net	<u>33,047</u>	<u>(8,285)</u>	<u>(41,332)</u>	-125.07%
Net change in fund balance	680,263	(372,398)	(1,052,661)	-154.74%
Fund balance, beginning	<u>5,540,752</u>	<u>6,672,983</u>	<u>1,132,231</u>	20.43%
Fund balance, ending	<u>\$ 6,221,015</u>	<u>\$ 6,300,585</u>	<u>\$ 79,570</u>	1.28%

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to January 31, 2024

	FY24 Amended Budget	FY24 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 225,000	\$ 147,261	\$ (77,739)	65.45%
Charges for services	6,070,388	3,577,272	(2,493,116)	58.93%
Community grants and awards	713,887	695,387	(18,500)	97.41%
Pandemic relief funds	445,350	445,350	-	100.00%
Total revenues	<u>7,454,625</u>	<u>4,865,270</u>	<u>(2,589,355)</u>	65.27%
Expenditures				
Instruction	4,584,252	2,772,247	1,812,005	60.47%
Support services	2,962,613	1,435,679	1,526,934	48.46%
Capital outlay	<u>30,128</u>	<u>10,128</u>	<u>20,000</u>	33.62%
Total expenditures	<u>7,576,993</u>	<u>4,218,054</u>	<u>3,358,939</u>	55.67%
Excess (deficiency) of revenues over (under) expenditures	(122,368)	647,216	769,584	
Other Financing Sources				
Transfers, net	<u>-</u>	<u>33,047</u>	<u>33,047</u>	N/A
Net change in fund balance	(122,368)	680,263	802,631	
Fund balance, beginning	<u>5,540,752</u>	<u>5,540,752</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,418,384</u>	<u>\$ 6,221,015</u>	<u>\$ 802,631</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>71.51%</u>			

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 174,486	\$ 191,654	\$ 17,168	109.84%
Charges for services	7,204,815	3,889,927	(3,314,888)	53.99%
Community grants & awards	863,595	920,027	56,432	106.53%
Pandemic relief funds	-	3,000	3,000	N/A
Total revenues	<u>8,242,896</u>	<u>5,004,608</u>	<u>(3,238,288)</u>	60.71%
Expenditures				
Instruction	5,778,040	3,400,981	2,377,059	58.86%
Support services	3,894,326	1,549,321	2,345,005	39.78%
Capital outlay	<u>10,000</u>	<u>418,419</u>	<u>(408,419)</u>	4184.19%
Total expenditures	<u>9,682,366</u>	<u>5,368,721</u>	<u>4,313,645</u>	55.45%
Excess (deficiency) of revenues over (under) expenditures	(1,439,470)	(364,113)	1,075,357	
Other Financing Sources				
Transfers, net	<u>(500)</u>	<u>(8,285)</u>	<u>(7,785)</u>	1657.00%
Net change in fund balance	(1,439,970)	(372,398)	1,067,572	
Fund balance, beginning	<u>6,672,983</u>	<u>6,672,983</u>	-	
Fund balance, ending	<u>\$ 5,233,013</u>	<u>\$ 6,300,585</u>	<u>\$ 1,067,572</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>54.05%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to January 31, 2024

	FY24 Amended Budget	FY24 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 400,000	\$ 313,429	\$ (86,571)	78.36%
Other local sources	-	21,005	21,005	N/A
Cash in lieu	1,600,000	718,116	(881,884)	44.88%
Total revenues	<u>2,000,000</u>	<u>1,052,550</u>	<u>(947,450)</u>	52.63%
Expenditures				
Purchased services	95,000	-	95,000	0.00%
Capital outlay	1,900,000	-	1,900,000	0.00%
Total expenditures	<u>1,995,000</u>	<u>-</u>	<u>1,995,000</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	5,000	1,052,550	1,047,550	
Fund balance, beginning	<u>10,495,101</u>	<u>10,495,101</u>	<u>-</u>	
Fund balance, ending	<u>\$ 10,500,101</u>	<u>\$ 11,547,651</u>	<u>\$ 1,047,550</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>526.32%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 550,000	\$ 335,294	\$ (214,706)	60.96%
Other local sources	-	-	-	N/A
Cash in lieu	1,500,000	811,350	(688,650)	54.09%
Total revenues	<u>2,050,000</u>	<u>1,146,644</u>	<u>(903,356)</u>	55.93%
Expenditures				
Purchased services	1,500,000	76,545	1,423,455	5.10%
Capital outlay	922,414	253,203	669,211	27.45%
Total expenditures	<u>2,422,414</u>	<u>329,748</u>	<u>2,092,666</u>	13.61%
Excess (deficiency) of revenues over (under) expenditures	(372,414)	816,896	1,189,310	
Fund balance, beginning	<u>11,719,000</u>	<u>11,719,000</u>	<u>-</u>	
Fund balance, ending	<u>\$ 11,346,586</u>	<u>\$ 12,535,896</u>	<u>\$ 1,189,310</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>468.40%</u>			

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St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY24 July - January Actual	FY25 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	\$ -	\$ 14,982	\$ 14,982	N/A
State grants	1,295,229	3,721,039	2,425,810	187.29%
Federal grants	1,214,035	2,656,620	1,442,585	118.83%
Total revenues	<u>2,509,264</u>	<u>6,392,641</u>	<u>3,883,377</u>	154.76%
Expenditures				
Salaries	5,061,353	5,463,290	401,937	7.94%
Benefits	1,688,438	1,823,190	134,752	7.98%
Purchased services	829,042	986,628	157,586	19.01%
Supplies and materials	840,432	490,787	(349,645)	-41.60%
Other	34,618	35,174	556	1.61%
Capital outlay	10,813	107,801	96,988	896.96%
Total expenditures	<u>8,464,696</u>	<u>8,906,870</u>	<u>442,174</u>	5.22%
Excess (deficiency) of revenues over (under) expenditures	(5,955,432)	(2,514,229)	3,441,203	57.78%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (5,955,432)</u>	<u>\$ (2,514,229)</u>	<u>\$ 3,441,203</u>	57.78%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to January 31, 2024

	FY24 Amended Budget	FY24 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 92,000	\$ -	\$ (92,000)	0.00%
State grants	2,538,266	1,295,229	(1,243,037)	51.03%
Federal grants	17,009,240	1,214,035	(15,795,205)	7.14%
Total revenues	19,639,506	2,509,264	(17,130,242)	12.78%
Expenditures				
Salaries	9,590,009	5,061,353	4,528,656	52.78%
Benefits	3,098,286	1,688,438	1,409,848	54.50%
Purchased services	1,837,368	829,042	1,008,326	45.12%
Supplies and materials	3,693,974	840,432	2,853,542	22.75%
Other	1,221,356	34,618	1,186,738	2.83%
Capital outlay	198,513	10,813	187,700	5.45%
Total expenditures	19,639,506	8,464,696	11,174,810	43.10%
Excess (deficiency) of revenues over (under) expenditures	-	(5,955,432)	(5,955,432)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	\$ -	\$ (5,955,432)	\$ (5,955,432)	
Expected year-end fund (deficit) as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 100,700	\$ 14,982	\$ (85,718)	14.88%
State grants	7,030,420	3,721,039	(3,309,381)	52.93%
Federal grants	<u>14,591,473</u>	<u>2,656,620</u>	<u>(11,934,853)</u>	18.21%
Total revenues	<u>21,722,593</u>	<u>6,392,641</u>	<u>(15,329,952)</u>	29.43%
Expenditures				
Salaries	10,501,613	5,463,290	5,038,323	52.02%
Benefits	3,586,384	1,823,190	1,763,194	50.84%
Purchased services	2,509,731	986,628	1,523,103	39.31%
Supplies and materials	3,581,901	490,787	3,091,114	13.70%
Other	1,265,025	35,174	1,229,851	2.78%
Capital outlay	<u>277,939</u>	<u>107,801</u>	<u>170,138</u>	38.79%
Total expenditures	<u>21,722,593</u>	<u>8,906,870</u>	<u>12,815,723</u>	41.00%
Excess (deficiency) of revenues over (under) expenditures	-	(2,514,229)	(2,514,229)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (2,514,229)</u>	<u>\$ (2,514,229)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
 Balance Sheet (Unaudited)
 As of January 31,

	<u>2024</u>	<u>2025</u>
Assets		
Cash and investments	\$ 1,771,958	\$ 2,542
Accounts receivable	304	-
Grants receivable	2,579,928	2,945,154 A
Prepaid items	13,632	-
Inventories	1,407,061	1,418,320
	<u>1,407,061</u>	<u>1,418,320</u>
Total assets	<u>\$ 5,772,883</u>	<u>\$ 4,366,016</u>
Liabilities		
Accounts payable	\$ -	\$ 182
Due to other funds	-	910,469
Accrued salaries and benefits	163,796	189,552
Unearned revenues	-	175,357
	<u>-</u>	<u>175,357</u>
Total liabilities	<u>163,796</u>	<u>1,275,560</u>
Fund balance		
Nonspendable: prepaids, inventories	1,420,693	1,418,320
Restricted	4,188,394	2,947,696
	<u>4,188,394</u>	<u>2,947,696</u>
Total fund balance	<u>5,609,087</u>	<u>3,090,456</u>
Total liabilities and fund balance	<u>\$ 5,772,883</u>	<u>\$ 4,366,016</u>

Footnote

- A The State and Federal meal program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY24 July - January Actual	FY25 July - January Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 74,604	\$ 15,720	\$ (58,884)	-78.93%
3 Charges for service	214,451	229,587	15,136	7.06%
4 Other food service charges	8,648	299,321	290,673	3361.16%
5 State sources	4,613,023	4,181,375	(431,648)	-9.36%
6 Commodities entitlement	667,385	691,340	23,955	3.59%
7 Federal sources	4,509,715	4,882,442	372,727	8.26%
8 Total revenues	<u>10,087,826</u>	<u>10,299,785</u>	<u>211,959</u>	2.10%
9				
10 Expenditures				
11 Salaries	3,326,458	3,897,996	571,538	17.18%
12 Benefits	1,230,673	1,496,878	266,205	21.63%
13 Purchased services	110,047	153,216	43,169	39.23%
14 Supplies and materials	4,571,861	5,558,928	987,067	21.59%
15 Other	45,694	295	(45,399)	-99.35%
16 Capital outlay	448,886	310,467	(138,419)	-30.84%
17 Total expenditures	<u>9,733,619</u>	<u>11,417,780</u>	<u>1,684,161</u>	17.30%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	354,207	(1,117,995)	(1,472,202)	-415.63%
21				
22 Fund balance, beginning	<u>5,254,880</u>	<u>4,208,451</u>	<u>(1,046,429)</u>	-19.91%
23				
24 Fund balance, ending	<u>\$ 5,609,087</u>	<u>\$ 3,090,456</u>	<u>\$ (2,518,631)</u>	-44.90%

Footnote

Note: The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to January 31, 2024

	FY24 Amended Budget	FY24 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 132,000	\$ 74,604	\$ (57,396)	56.52%
3 Charges for service	230,000	214,451	(15,549)	93.24%
4 Other food service charges	10,000	8,648	(1,352)	86.48%
5 State sources	8,253,648	4,613,023	(3,640,625)	55.89%
6 Commodities entitlement	708,558	667,385	(41,173)	94.19%
7 Federal sources	6,801,843	4,509,715	(2,292,128)	66.30%
8 Total revenues	<u>16,136,049</u>	<u>10,087,826</u>	<u>(6,048,223)</u>	62.52%
9				
10 Expenditures				
11 Salaries	6,521,867	3,326,458	3,195,409	51.00%
12 Benefits	2,387,273	1,230,673	1,156,600	51.55%
13 Purchased services	285,000	110,047	174,953	38.61%
14 Supplies and materials	6,759,484	4,571,861	2,187,623	67.64%
15 Other	100,000	45,694	54,306	45.69%
16 Capital outlay	609,922	448,886	161,036	73.60%
17 Total expenditures	<u>16,663,546</u>	<u>9,733,619</u>	<u>6,929,927</u>	58.41%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(527,497)	354,207	881,704	
21				
22 Fund balance, beginning	<u>5,254,880</u>	<u>5,254,880</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 4,727,383</u>	<u>\$ 5,609,087</u>	<u>\$ 881,704</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expenditure budget	<u>28.37%</u>			

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 28,000	\$ 15,720	\$ (12,280)	56.14%
3 Charges for service	1,008,000	229,587	(778,413)	22.78%
4 Other food service charges	115,000	299,321	184,321	260.28%
5 State sources	7,330,000	4,181,375	(3,148,625)	57.04%
6 Commodities entitlement	1,625,598	691,340	(934,258)	42.53%
7 Federal sources	9,000,000	4,882,442	(4,117,558)	54.25%
8 Total revenues	<u>19,106,598</u>	<u>10,299,785</u>	<u>(8,806,813)</u>	53.91%
9				
10 Expenditures				
11 Salaries	7,794,291	3,897,996	3,896,295	50.01%
12 Benefits	3,008,368	1,496,878	1,511,490	49.76%
13 Purchased services	228,100	153,216	74,884	67.17%
14 Supplies and materials	8,625,598	5,558,928	3,066,670	64.45%
15 Other	100,000	295	99,705	0.30%
16 Capital outlay	385,625	310,467	75,158	80.51%
17 Total expenditures	<u>20,141,982</u>	<u>11,417,780</u>	<u>8,724,202</u>	56.69%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(1,035,384)	(1,117,995)	(82,611)	
21				
22 Fund balance, beginning	<u>4,208,451</u>	<u>4,208,451</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 3,173,067</u>	<u>\$ 3,090,456</u>	<u>\$ (82,611)</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expenditure budget	<u>15.75%</u>			

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St. Vrain Valley School District RE-1J
Student Activity (Special Revenue) Fund (23)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to January 31, 2025

	FY24 July - January Actual	FY25 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 189,952	\$ 157,838	\$ (32,114)	-16.91%
Athletic activities	2,156,152	2,402,453	246,301	11.42%
Athletics support by PTO/Booster	-	16,727	16,727	N/A A
Cocurricular pupil activities	2,683,712	2,607,289	(76,423)	-2.85%
Cocurricular support by PTO/Booster	-	35,281	35,281	N/A A
PTO/Gift activities	543,804	519,171	(24,633)	-4.53% B
Total revenues	<u>5,573,620</u>	<u>5,738,759</u>	<u>165,139</u>	2.96%
Expenditures				
Athletic activities	2,189,057	2,198,945	9,888	0.45%
Pupil activities	1,653,257	1,704,668	51,411	3.11%
PTO/Gift activities	486,524	508,180	21,656	4.45%
Total expenditures	<u>4,328,838</u>	<u>4,411,793</u>	<u>82,955</u>	1.92%
Excess (deficiency) of revenues over (under) expenditures	1,244,782	1,326,966	82,184	
Other Financing (Uses)				
Transfer - Comm Educ (Fund 27), net	(33,047)	(177)	32,870	-99.46%
Transfer - Capital Reserve (Fund 43)	<u>(15,549)</u>	<u>(144,737)</u>	<u>(129,188)</u>	-830.84%
Total other financing (uses)	<u>(48,596)</u>	<u>(144,914)</u>	<u>(96,318)</u>	198.20%
Net change in fund balance	1,196,186	1,182,052	(14,134)	
Fund balance, beginning	<u>6,441,087</u>	<u>5,974,866</u>	<u>(466,221)</u>	
Fund balance, ending	<u>\$ 7,637,273</u>	<u>\$ 7,156,918</u>	<u>\$ (480,355)</u>	

A Beginning in FY25, schools may deposit PTO/Booster support for athletics and cocurricular activities into a specific source code.

B As a result, while the PTO/Booster revenues are segregated by type, the expenditure categories related to athletics, cocurricular, and other gift supported activities remain unchanged.

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to January 31, 2024

	FY24 Amended Budget	FY24 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 300,000	\$ 189,952	\$ (110,048)	63.32%
Athletic activities	3,500,000	2,156,152	(1,343,848)	61.60%
Pupil activities	4,100,000	2,683,712	(1,416,288)	65.46%
PTO/Gift activities	1,000,000	543,804	(456,196)	54.38%
Total revenues	8,900,000	5,573,620	(3,326,380)	62.62%
Expenditures				
Athletic activities	3,750,000	2,189,057	1,560,943	58.37%
Pupil activities	3,500,000	1,653,257	1,846,743	47.24%
PTO/Gift activities	910,000	486,524	423,476	53.46%
Total expenditures	8,160,000	4,328,838	3,831,162	53.05%
Excess (deficiency) of revenues over (under) expenditures	740,000	1,244,782	504,782	
Other Financing (Uses)				
Transfer - Community Educ (Fund 27)	-	(33,047)	(33,047)	N/A
Transfer - Capital Reserve (Fund 43)	-	(15,549)	(15,549)	N/A
Total other financing (uses)	-	(48,596)	(48,596)	N/A
Net change in fund balance	740,000	1,196,186	456,186	
Fund balance, beginning	6,441,087	6,441,087	-	
Fund balance, ending	\$ 7,181,087	\$ 7,637,273	\$ 456,186	
Expected year-end fund balance as percentage of annual expenditure budget	88.00%			

St. Vrain Valley School District RE-1J
Student Activity (Special Revenue) Fund (23)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 309,000	\$ 157,838	\$ (151,162)	51.08%
Athletic activities	3,355,000	2,419,180	(935,820)	72.11%
Pupil activities	4,068,000	2,642,570	(1,425,430)	64.96%
PTO/Gift activities	1,022,000	519,171	(502,829)	50.80%
Total revenues	<u>8,754,000</u>	<u>5,738,759</u>	<u>(3,015,241)</u>	65.56%
Expenditures				
Athletic activities	4,000,000	2,198,945	1,801,055	54.97%
Pupil activities	4,400,000	1,704,668	2,695,332	38.74%
PTO/Gift activities	1,200,000	508,180	691,820	42.35%
Total expenditures	<u>9,600,000</u>	<u>4,411,793</u>	<u>5,188,207</u>	45.96%
Excess (deficiency) of revenues over (under) expenditures	(846,000)	1,326,966	2,172,966	
Other Financing (Uses)				
Transfer - Community Educ (Fund 27)	-	(177)	(177)	N/A
Transfer - Capital Reserve (Fund 43)	(89,680)	(144,737)	(55,057)	161.39%
Total other financing (uses)	<u>(89,680)</u>	<u>(144,914)</u>	<u>(55,234)</u>	161.59%
Net change in fund balance	(935,680)	1,182,052	2,117,732	
Fund balance, beginning	<u>5,974,866</u>	<u>5,974,866</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,039,186</u>	<u>\$ 7,156,918</u>	<u>\$ 2,117,732</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>52.49%</u>			

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PROPRIETARY FUNDS

Internal Service Fund

The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Statement of Fund Net Position (Unaudited)
As of January 31,

	<u>2024</u>	<u>2025</u>
Assets		
Current assets		
Cash and investments	\$ 14,314,587	\$ 13,300,546
Noncurrent assets		
Restricted cash and cash equivalents	<u>4,150,471</u>	<u>4,371,968</u>
Total assets	<u>18,465,058</u>	<u>17,672,514</u>
Liabilities		
Claims payable	<u>2,345,000</u>	<u>3,722,000</u> A
Total liabilities	<u>2,345,000</u>	<u>3,722,000</u>
Net Position		
Restricted for contractual obligations	4,150,471	4,371,968
Unrestricted	<u>11,969,587</u>	<u>9,578,546</u>
Total net position	<u>\$ 16,120,058</u>	<u>\$ 13,950,514</u>

Footnote

- A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1 to January 31

	FY24 July - January Actual	FY25 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 545,602	\$ 520,873	\$ (24,729)	-4.53%
Other local sources	54,976	30,528	(24,448)	-44.47%
Employee benefit premiums	16,033,544	18,551,134	2,517,590	15.70%
Total revenues	16,634,122	19,102,535	2,468,413	14.84%
Expenses				
Salaries	127,188	158,805	31,617	24.86%
Benefits	39,480	49,820	10,340	26.19%
Purchased services	3,306,600	3,483,100	176,500	5.34%
Supplies and materials	-	-	-	N/A
Other	790,758	769,595	(21,163)	-2.68%
Claims	13,511,556	16,626,481	3,114,925	23.05%
Total expenses	17,775,582	21,087,801	3,312,219	18.63%
Change in net position	(1,141,460)	(1,985,266)	(843,806)	73.92%
Fund net position, beginning	17,261,518	15,935,780	(1,325,738)	-7.68%
Fund net position, ending	\$ 16,120,058	\$ 13,950,514	\$ (2,169,544)	-13.46%

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2023 to January 31, 2024

	FY24 Amended Budget	FY24 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 900,000	\$ 545,602	\$ (354,398)	60.62%
Other local sources	120,000	54,976	(65,024)	45.81%
Employee benefit premiums	<u>27,490,000</u>	<u>16,033,544</u>	<u>(11,456,456)</u>	58.33%
Total revenues	<u>28,510,000</u>	<u>16,634,122</u>	<u>(11,875,878)</u>	58.34%
Expenses				
Salaries	233,029	127,188	105,841	54.58%
Benefits	72,215	39,480	32,735	54.67%
Purchased services	5,448,000	3,306,600	2,141,400	60.69%
Supplies and materials	5,400	-	5,400	0.00%
Other	1,380,000	790,758	589,242	57.30%
Claims	<u>24,652,000</u>	<u>13,511,556</u>	<u>11,140,444</u>	54.81%
Total expenses	<u>31,790,644</u>	<u>17,775,582</u>	<u>14,015,062</u>	55.91%
Change in net position	(3,280,644)	(1,141,460)	2,139,184	
Fund net position, beginning	<u>17,261,518</u>	<u>17,261,518</u>	<u>-</u>	
Fund net position, ending	<u>\$ 13,980,874</u>	<u>\$ 16,120,058</u>	<u>\$ 2,139,184</u>	
Expected year-end net position as percentage of annual deduction budget	<u>43.98%</u>			

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 800,000	\$ 520,873	\$ (279,127)	65.11%
Other local sources	120,000	30,528	(89,472)	25.44%
Employee benefit premiums	29,689,200	18,551,134	(11,138,066)	62.48%
Total revenues	30,609,200	19,102,535	(11,506,665)	62.41%
Expenses				
Salaries	274,106	158,805	115,301	57.94%
Benefits	84,523	49,820	34,703	58.94%
Purchased services	5,883,840	3,483,100	2,400,740	59.20%
Supplies and materials	5,400	-	5,400	0.00%
Other	1,490,400	769,595	720,805	51.64%
Claims	26,115,360	16,626,481	9,488,879	63.67%
Total expenses	33,853,629	21,087,801	12,765,828	62.29%
Change in net position	(3,244,429)	(1,985,266)	1,259,163	
Fund net position, beginning	15,935,780	15,935,780	-	
Fund net position, ending	<u>\$ 12,691,351</u>	<u>\$ 13,950,514</u>	<u>\$ 1,259,163</u>	
Expected year-end net position as percentage of annual deduction budget	<u>37.49%</u>			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
At January 31, 2025

Fund	Colotrust	UMB	Total	Annualized Percent	Current Month Interest Colotrust	Current Month Interest UMB
General	\$ 118,905,785		\$ 118,905,785	4.52	\$ 420,163	
FUND 10 TOTAL	\$ 118,905,785		\$ 118,905,785		420,163	-
Risk Management	\$ 4,914,248		\$ 4,914,248	4.52	18,816	
Colorado Preschool	\$ -		\$ -	4.52	-	
Nutrition Service	\$ -		\$ -	4.52	2,009	
Student Activity Spec Revenue	\$ 5,918,945		\$ 5,918,945	4.52	20,810	
Community School	\$ 5,835,503		\$ 5,835,503	4.52	25,123	
Fair Contributions	\$ 11,515,771		\$ 11,515,771	4.52	44,093	
UMB Bond		\$ 29,782,403	\$ 29,782,403	* 4.45		\$ 114,088
Building 2024	\$ 366,008,389		\$ 366,008,389	4.52	1,445,884	
Building Total	\$ 366,008,389		\$ 366,008,389		1,445,884	-
Capital Reserve	\$ 7,706,053		\$ 7,706,053	4.52	34,467	
Health Insurance Trust	\$ 4,371,968		\$ 4,371,968	4.52	16,740	
Minimum Liability	\$ 13,517,588		\$ 13,517,588	4.52	51,758	
Self Insurance Total	\$ 17,889,556		\$ 17,889,556		68,497	-
Total	\$ 538,694,249	\$ 29,782,403	\$ 568,476,653		\$ 2,079,863	\$ 114,088

* Money Market Funds yield

