NOTICE OF REGULAR MEETING AND AGENDA June 25, 2025

Karen Ragland, President, Board of Education Dr. Don Haddad, Superintendent of Schools

Educational Services Center 395 South Pratt Parkway Longmont, Colorado 80501

DISTRICT VISION STATEMENT

To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians and the community.

DISTRICT MISSION STATEMENT

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

ESSENTIAL BOARD ROLES

- Guide the superintendent
- Engage constituents
- Ensure alignment of resources
- Monitor effectiveness
- Model excellence

BOARD MEMBERS

- Meosha Babbs, Member
- Jim Berthold, Vice President
- Jocelyn Gilligan, Treasurer
- Sarah Hurianek, Secretary
- Geno Lechuga, MemberKaren Ragland, President
- Jackie Weiss, Assistant Secretary

PUBLIC COMMENT PROCESS

The Board of Education values community perspectives and the feedback from our parents, teachers, staff and community. During Board Meetings, the Board will hear up to 30 minutes of public comment on non-agenda items and 30 minutes of public comment on agenda-specific items.

- Each person is limited to three minutes of public comment
- The manner of your comments must be appropriate for the business meeting of the board.
- If you are speaking to a non-agenda item, you must limit your remarks to matters of public concern about the district.
- Concerns about the day-to-day operations of the district should first be referred through the proper administrative channels before it is presented to the board.

Learn more at http://stvra.in/publiccomment

1. CALL TO ORDER:

6:00 pm Regular Business Meeting

- 2. ADDENDUMS/CHANGES TO THE AGENDA:
- 3. VISITORS:
- 4. AUDIENCE PARTICIPATION:
- 5. SUPERINTENDENT'S REPORT:
- 6. REPORTS:
 - 6.1. District Financial Statements May 2025
 - 6.2. Vendors Providing Services Over \$100,000 Fiscal Year 2026
 - 6.3. Vendors Providing Goods Over \$100,000 Fiscal Year 2026

7. CONSENT ITEMS:

- 7.1. Approval: Waiver from Liability Insurance Requirement for Frederick High School Education Foundation
- 7.2. Approval: Waiver from Liability Insurance Requirement for Longmont High School Education Foundation
- 7.3. Approval: Waiver from Liability Insurance Requirement for Skyline High School Education Foundation
- 7.4. Approval: Fuel Purchases for the 2025-2026 School Year
- 7.5. Approval: Purchase of Vehicles
- 7.6. Approval: Contract Award for Cleaning Services to BCCS, LLC.
- 7.7. Approval: Contract Award for Cleaning Services to Magic Cleaners of CO, LLC.
- Approval: Contract Award for Gym Floor Refinishing to Arlun, Inc.
- 7.9. Approval: Estimated Costs for Non-Emergency Medical Transportation for Special Needs and McKinney-Vento Students with Noah Cares
- 7.10. Approval: Payment for Sewer Line Extension Design
- 7.11. Approval: Change Order to the Districtwide Mowing Services Agreement
- 7.12. Approval: Amendment to the Construction
 Manager/General Contractor (CM/GC) Contract for the
 Sunset Middle School Asphalt Repair Project

ST. VRA N VALLEY SCHOOLS academic excellence by design

NOTICE OF REGULAR MEETING AND AGENDA

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Educational Services Center 395 South Pratt Parkway Longmont, Colorado 80501

- 7.13. Approval: Amendment to the Design/Build Agreement for the Mead Middle School Modular Project
- 7.14. Approval: Left Hand Water District Impact Fees for New High School #9 and the CTE East Building
- 7.15. Approval: Contract Award for Districtwide Waste Disposal Services
- 7.16. Approval: Request to Grant Exceptions to Board Policy GBEA Staff Ethics/Conflict of Interest Policy
- 7.17. Approval: Request to Grant an Exception to Board Policy GBEA Staff Ethics/Conflict of Interest Schaefer Athletic, Inc., Tyler Schaefer
- 7.18. Approval: Change Order to Construction
 Manager/General Contractor (CM/GC) Agreement for the
 New PK-8 Project

8. ACTION ITEMS:

- 8.1. Recommendation: Adoption of Superintendent's Budget, All Funds. for FY 2026
- 8.2. Recommendation: Adoption of Resolution to Appropriate Funds for Superintendent's Contract
- 8.3. Recommendation: Approval of Official Notice of Intent to Participate in the Coordinated Election on November 4, 2025
- 8.4. Recommendation: Adoption of Resolution and Oath for the Appointment of Designated Election Official
- 8.5. Recommendation: Adoption of Attendance Boundaries for New PK-8 in Mead
- 8.6. Recommendation: Approval of Business Services Center Building Purchase

9. DISCUSSION ITEMS:

10. ADJOURNMENT:

Board of Education Meetings: Held at 395 South Pratt Parkway, Board Room, unless otherwise noted:

> Wednesday, August 13 6:00 - 8:00 pm Regular Meeting Wednesday, August 20 6:00 - 8:00 pm Study Session Wednesday, August 27 6:00 - 8:00 pm Regular Meeting

MEMORANDUM

DATE: June 25, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: District Financial Statements – May 2025

Strategic Priority – Strong District Finances

<u>PURPOSE</u>

To provide the Board of Education with monthly financial reports.

BACKGROUND

Colorado Revised Statute (C.R.S.) 22-45-102(1)(b)(I-IV) requires the Board of Education to review the financial condition of the school district at least quarterly during the year. In addition to first and second quarter reports, the District has elected to present monthly financial statements during the remainder of the year.

At the study session prior to this Board meeting, information related to the May 2025 monthly financial statements will be provided to the Board in compliance with all aspects of Colorado Revised Statutes.



May 2025 Monthly Financial Report

"We are providing current and future generations a strong competitive advantage so that all students can achieve success in a globalized world."

Don Haddad, Ed.D., Superintendent

Prepared by Financial Services

St. Vrain Valley School District RE-1J 395 South Pratt Parkway • Longmont CO • 80501-6436 www.svvsd.org

St. Vrain Valley School District RE-1J Financial Executive Summary

Note: The detailed financial statements are an integral part of this summary.

For the period July 1, 2024 to May 31, 2025

PDF

Fund B/S A2A B2A Notes page Governmental Funds including General Fund, Major & Non-Major Funds, & Special Revenue Funds . . . PY & CY "cash & invest" each account for 74% of total assets. CY "due from oth funds" of \$1.2m is amount borrowed by Nutrition Svc. CY "taxes A/R, U/R" not lower as expected due to decreased collection rate. CY "prepaids" \$251k decrease due to payment/timing of FY's expenditures. CY "Inventory" \$161k increase primarily due to timing of orders in/out. 6 CY "due to oth funds" is, partially, money owed to Broomfield Cty URA. PY "unearned rev" included grant awards not yet recognized (e.g. childcare). CY "prop tax", "MLO" \$34m decrease due to decreased AV, increased abatements. PY "oth local sources" included a \$2.2m receipt in May 2024 from a URA, reducing the A2A variance (unlike previous months). 7 CY "equalization" will be reduced by \$1.2m for June's alloc to RM/CR. General Fund (10) CY "oth state sources" \$769k decrease due to PY's newcomer funding. CY "Medicaid" \$528k decrease due to timing/amount of cost settlement. CY "federal sources" increase due to timing of Nat'l Forest Land payment. CY "sal/bene" \$26.5m increase due to increased wages/benefits, FTE. CY "purch svc" \$3.4m increase due to outsourced spec educ, custodial svc. CY "supplies" \$1.1m decrease partly due to timing of SBITA reclassifications 8-9 from 0610 supplies to debt service P&I objects, a \$2.5m increase. CY "other" \$520k increase due to SWAP w/holdings (0960) & preK renos (0852). CY "cap outlay" & "financing" decreases due to PY iPad, drone lease inceptions. CY "transfer" of \$4.1m to make Gen'l Fund whole for the purch of Godding land. Based on passage of time, 92% through the fiscal year. At June 30, 2024, the District closed Fund 19. No FY25 budget was adopted, no Colo Preschool (19) n/a n/a n/a n/a expenditures incurred and, therefore, no financial statements are presented. CY "purch svc" increase due to premiums. CY "claims" decrease due to timing, transfers, Risk Mgmt (18) 11-13 n/a pending. CY "cap out", "fin'g" due to new vendor onboarding platform. Partial defeasance of 2016C Series gen'l oblig bonds on 12/22/23. Bond Redemp (31) 16-17 n/a n/a Full & partial defeasance of 2014A on 11/14/24 & 2016C on 11/22/24, resp. With an investment return exceeding the borrowing rate, an arbitrage liability Building (41) 18-19 n/a n/a of \$2.4m is recorded as of May'25. PY "alloc from Gen Fund" included a one-time increase. Capital Rsv (43) 21-23 n/a "Chg for svc" & "transfers" relate to preK improvements, Student Act projects. CY comm'y grants include new awards from private/corporate foundations Comm Educ (27) 25-27 n/a benefiting AAA, IC, P-TECH prgms. Also, increased enrollment in C/S programs. Despite large budgeted expenditures, activity in this fund is minimal due to Fair Contrib (29) 28-29 n/a n/a increasing need and bond proceeds within the Building Fund. 31-33 CY expenditures at 74% of budget compared to PY at 72% of budget. Grants (22) n/a CY state-funded Healthy School Meals for All anticipated to go to voters in Nov'25 to Nutrition Svc (21) 34-37 request add'I funding. "Oth food svc chgs" include vending meal svcs for PRA. CY support from PTO/Boosters for athletics & co-curricular activities can now be Student Act'y (23) 39-41 n/a tracked via a unique source code, an increase from Apr'25 of \$36k. Proprietary Fund, the District's only internal service fund . . PY's \$21.9m net claims include \$15.8m in stop loss, rebates. 44-47 Self Insurance (65) CY's \$25.7m net claims include \$6.6m in stop loss, rebates. Other financial information . Investments n/a n/a CY interest rate is 4.37% compared to PY's 5.40%

LEGENDS:

To be reviewed w/ BOE

Non-talking point

No issues or concerns; operating w/in expectations

Matters of slight concern; monitoring closely

Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J Financial Executive Summary (continued)

For the period July 1 to May 31

Note: Not all funds have been included in the summary shown below. The detailed financial statements are an integral part of this summary.

	FY24 Actual % of		FY25 Actual	% of	
	Actual <u>to Date</u>	% or Budget	to Date	% 01 Budget	
General Fund (10)	<u>to Date</u>	<u>Duaget</u>	to Date	Daaget	
Revenues	\$ 376,189,148	83%	\$ 398,783,160	84%	
Expenditures	416,483,779	88%	429,003,953	86%	
Other Financing Sources (Uses)	22,961,127	116%	7,324,346	82%	
Net change in fund balance	(17,333,504)		(22,896,447)		
Beg fund balance	165,972,246		178,230,246		
End fund balance	148,638,742		155,333,799		
Liabilities	89,527,407		94,850,991		
Deferred invlows of resources	254,679		150,000		
Total liabilities, deferred inflows, fund balance	\$ 238,420,828		\$ 250,334,790		
Assets	\$ 238,420,828		\$ 250,334,790		
Risk Management Fund (18)					
Net change in fund balance	\$ (679,834)		\$ (1,320,648)		
End fund balance	\$ 6,798,720		\$ 5,166,071		
Bond Redemption Fund (31)					
Net change in fund balance	\$ (12,619,603)		\$ (28,518,709)		
End fund balance	\$ 106,136,852		\$ 96,688,148		
Building Fund (41)					
Expenditures	\$ 2,242,654	100%	\$ 33,742,213	43%	
End fund balance	\$ 1,149,569		\$ 345,252,030		
Capital Reserve Fund (43)	ф 4.0E2.070		Ф (2.044.772)		
Net change in fund balance End fund balance	\$ 1,952,978 \$ 12,999,996		\$ (2,041,773) \$ 9,248,892		
Life fulle balance	φ 12,999,990		φ 9,240,092		
Community Education Fund (27)					
Net change in fund balance	\$ 1,440,401		\$ (203,239)		
End fund balance	\$ 6,981,153		\$ 6,469,744		
Edu Ocadila di ca Edu (00)					
Fair Contributions Fund (29) Change in fund balance	\$ 1,739,946		\$ 1,259,952		
Beg fund balance	10,495,101		11,719,000		
End fund balance	\$ 12,235,047		\$ 12,978,952		
					
Grants Fund (22)					
Grants receivable	\$ 3,716,982		\$ 5,119,398		
Nutrition Services Fund (21)					
Revenues	\$ 16,460,168	102%	\$ 17,070,648	89%	
Expenditures	16,572,794	99%	18,444,219	92%	
Change in fund balance	(112,626)		(1,373,571)		
Beg fund balance	5,254,880		4,208,451		
End fund balance	\$ 5,142,254		\$ 2,834,880		
Student Activity Fund (23)					
Net change in fund balance	\$ 450,659		\$ 1,208,496		
End fund balance	\$ 6,891,746		\$ 7,183,362		
Solf Incurrence Fund (SE)					
Self Insurance Fund (65) Change in fund net position	\$ (1,182,697)		\$ (1,806,996)		
End fund net position	\$ 16,078,821		\$ 14,128,784		
2.13 falla flot position	ψ 10,010,021		Ψ 11,120,104		

FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the servicing of long-term debt (debt service fund), the construction of new schools or renovation of existing buildings (capital projects funds), and the collection and disbursement of earmarked funds (special revenue funds). The District's governmental funds consist of the following: General Fund as well as the Risk Management Fund, a sub-fund of the General Fund; Bond Redemption Fund; Building Fund; Capital Reserve Fund; and five special revenue funds, including the Government Designated -Purpose Grants Fund.

<u>Proprietary Funds</u> focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District's only internal service fund is the *Self Insurance Fund*.

<u>Fiduciary Funds'</u> reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The District has no fiduciary funds.

GOVERNMENTAL FUNDS

General Fund

The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The Colorado Preschool Program Fund (CPP) was a state-funded early childhood education program administered by the Colorado Department of Education. CPP sunsetted at the end of the fiscal year 2022-23; any remaining CPP funds were allowed to be spent through June 30, 2024. CPP was reported as a sub-fund of the General Fund and closed by June 30, 2024. As a result, CPP is not presented in the financial statements herein. The passage of HB22-1295 established the Department of Early Childhood and the Universal Preschool Program (UPK). Universal Preschool Colorado ensures that every child – in the year before they are eligible for kindergarten – is eligible for up to half-day (15 hours) of state-funded, voluntary preschool, which began the 2023-24 school year. UPK is reported within the General Fund effective July 1, 2023.

The *Risk Management Fund* is a sub-fund of the *General Fund*. Moneys allocated to this fund from the *General Fund* are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J

General Fund (10)

Balance Sheet (Unaudited)
As of May 31,

	<u>2024</u>		<u>2025</u>	
Assets				
Cash and investments	\$ 175,805,421	\$	185,479,554	
Accounts receivable	62,863		29,546	
Due from other funds	-		1,193,324	
Lease receivable	233,219		119,874	
Taxes receivable, net	60,310,768		61,593,612	Α
Prepaid items	490,462		239,684	
Inventories	 1,518,095		1,679,196	_
Total assets	\$ 238,420,828	\$	250,334,790	_
Liabilities				
Accounts payable	\$ -	\$	-	
Pcard clearing account	(978,616)		(468,870)	
Due to other funds	-		1,132,459	
Accrued salaries and benefits	16,744,454		18,100,112	В
Payroll withholdings	13,067,928		14,371,562	
Other current liabilities	77,674		122,116	
Unearned revenues	 60,615,967		61,593,612	_A
Total liabilities	89,527,407	_	94,850,991	_
Deferred inflows of resources				
Unavailable property tax revenue	-		-	
Unavailable lease revenue	254,679		150,000	_
Total deferred inflows of resources	 254,679		150,000	_
Fund balances				
Nonspendable: deposits, inventories, prepaids	2,008,557		1,918,880	
Restricted: TABOR	13,873,426		15,765,259	
Restricted: special federal contract	2,622,832		2,977,416	
Committed: contingency	9,248,950		10,510,173	
Committed: BOE allocations	14,575,405		15,767,757	
Assigned: Mill Levy Override	56,632,765		61,414,180	
Assigned: current year obligations	24,278,570		27,488,102	
Unassigned	25,398,237		19,492,032	_
Total fund balance	 148,638,742		155,333,799	_
Total liabilities, deferred inflows,				
and fund balance	 238,420,828	\$	250,334,790	=

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1 to May 31

		FY24	FY25		
		July - May	July - May	Dollar	Percent
	_	Actual	Actual	Variance	Variance
1	Revenues				
2	Local	Ф 400 000 000	Ф 40E 7E0 000	Ф (OO OOO OAC)	40.040/
3	Property taxes	\$ 129,038,399	\$ 105,758,083	\$ (23,280,316)	-18.04%
4	Specific ownership taxes	11,363,024	11,799,626	436,602	3.84%
5	Mill levy override	62,645,827	51,387,831	(11,257,996)	-17.97%
6	Investment income	6,680,490	7,126,670	446,180	6.68%
7	Charges for service	2,673,953	2,815,804	141,851	5.30%
8	Other local sources	7,730,239	7,942,153	211,914	2.74%
9	Total local revenues	220,131,932	186,830,167	(33,301,765)	-15.13%
10	State	105 111 100	100 001 010	FF 7F0 000	44.500/
11	Equalization, net	125,111,123	180,861,819	55,750,696	44.56%
12	Special Education	12,762,912	13,718,263	955,351	7.49%
13	Career and Technical Education	952,208	911,661	(40,547)	-4.26%
14	Transportation	2,508,463	2,795,183	286,720	11.43%
15	Gifted and Talented	340,864	337,985	(2,879)	-0.84%
16	English Language Proficiency Act	1,055,779	1,086,302	30,523	2.89%
17	Preschool	6,030,724	5,425,160	(605,564)	-10.04%
18	PERA: State on Behalf Payment	<u>-</u>	-	-	N/A
19	Other state sources	3,243,466	2,474,370	(769,096)	-23.71%
20	Total state revenues	152,005,539	207,610,743	55,605,204	36.58%
21	Federal				
22	Medicaid	3,160,314	2,632,005	(528,309)	-16.72%
23	Build America Bond Rebates	717,816	717,816	-	0.00%
24	Pandemic relief funding	173,547	319,394	145,847	84.04%
25	Other federal sources		673,035	673,035	N/A
26	Total federal revenues	4,051,677	4,342,250	290,573	7.17%
27	Total revenues	376,189,148	398,783,160	22,594,012	6.01%
28	Expenditures				
29	Salaries	230,647,321	249,640,706	18,993,385	8.23%
30	Benefits	75,718,115	83,193,312	7,475,197	9.87%
31	Purchased services	18,756,825	22,172,062	3,415,237	18.21%
32	Supplies and materials	25,661,044	24,521,951	(1,139,093)	-4.44%
33	Other	1,325,336	1,845,495	520,159	39.25%
34	Charter schools	38,440,807	39,543,776	1,102,969	2.87%
35	Capital outlay	24,512,099	4,136,606	(20,375,493)	-83.12%
36	Debt service	1,422,232	3,950,045	2,527,813	177.74%
37	Total expenditures	416,483,779	429,003,953	12,520,174	3.01%
20	Excess (deficiency) of revenues				
39	over (under) expenditures	(40,294,631)	(30,220,793)	10,073,838	-25.00%
40	Other Financing Sources (Uses)				
	Lease purchase, financing arrangements	22 951 572	3,224,274	(19,627,299)	95 90%
41		22,851,573			-85.89%
42 43	Transfers, net Total other financing sources (uses)	<u>109,554</u> <u>22,961,127</u>	<u>4,100,072</u> 7,324,346	3,990,518 (15,636,781)	-3642.51% -68.10%
	•				
	Net change in fund balance	(17,333,504)	(22,896,447)	(5,562,943)	-32.09%
	Fund balance, beginning	165,972,246	178,230,246	12,258,000	7.39%
46	Fund balance, ending	\$ 148,638,742	\$ 155,333,799	\$ 6,695,057	4.50%

St. Vrain Valley School District RE-1J

General Fund (10)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2023 to May 31, 2024

	FY24 Amended	FY24 July - May	Balance	% of Actual to
	Budget	Actual	Remaining	Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 166,323,376	\$ 129,038,399	\$ (37,284,977)	77.58%
4 Specific ownership taxes	13,366,512	11,363,024	(2,003,488)	85.01%
5 Mil levy override	80,733,645	62,645,827	(18,087,818)	77.60%
6 Investment income	9,000,000	6,680,490	(2,319,510)	74.23%
7 Charges for service	2,621,098	2,673,953	52,855	102.02%
8 Other local sources	10,945,382	7,730,239	(3,215,143)	70.63%
9 Total local revenues	282,990,013	220,131,932	(62,858,081)	77.79%
10 State				
11 Equalization, net	135,068,400	125,111,123	(9,957,277)	92.63%
12 Special Education	12,762,912	12,762,912	-	100.00%
13 Career and Technical Education	800,000	952,208	152,208	119.03%
14 Transportation	2,508,463	2,508,463	-	100.00%
15 Gifted and Talented	340,864	340,864	-	100.00%
16 English Language Proficiency Act	1,055,779	1,055,779	-	100.00%
17 Preschool	5,655,989	6,030,724	374,735	106.63%
18 PERA: State on Behalf Payment	6,000,000	-	(6,000,000)	0.00%
19 Other state sources	2,768,465	3,243,466	475,001	117.16%
20 Total state revenues	166,960,872	152,005,539	(14,955,333)	91.04%
21 Federal				
22 Medicaid	2,500,000	3,160,314	660,314	126.41%
23 Build America Bond Rebates	1,435,631	717,816	(717,815)	50.00%
24 Pandemic relief funding	1,331,697	173,547	(1,158,150)	13.03%
25 Other federal sources	403,500	, -	(403,500)	0.00%
26 Total federal revenues	5,670,828	4,051,677	(1,619,151)	71.45%
27 Total revenues	455,621,713	376,189,148	(79,432,565)	82.57%
		010,100,110	(10,102,000)	02.01 70
28 Expenditures	050 070 005	000 047 004	00 005 004	00.400/
29 Salaries	258,873,005	230,647,321	28,225,684	89.10%
30 Benefits	90,496,149	75,718,115	14,778,034	83.67%
31 Purchased services	19,210,650	18,756,825	453,825	97.64%
32 Supplies and materials	34,422,740	25,661,044	8,761,696	74.55%
33 Other	1,816,937	1,325,336	491,601	72.94%
34 Charter schools	42,828,838	38,440,807	4,388,031	89.75%
35 Capital outlay	22,674,980	24,512,099	(1,837,119)	108.10%
36 Debt service	5,471,039	1,422,232	4,048,807	26.00%
37 Total expenditures	475,794,338	416,483,779	59,310,559	87.53%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(20,172,625)	(40,294,631)	(20,122,006)	
	(20,172,020)	(10,201,001)	(20,122,000)	
40 Other Financing Sources (Uses)				
Lease purchase, financing arrangements	19,800,000	22,851,573	3,051,573	115.41%
42 Transfers, net		109,554	109,554	N/A
Total other financing sources (uses)	19,800,000	22,961,127	3,161,127	115.97%
44 Net change in fund balance	(372,625)	(17,333,504)	(16,960,879)	
45 Fund balance, beginning	165,972,246	165,972,246		
46 Fund balance, ending	\$ 165,599,621	\$ 148,638,742	\$ (16,960,879)	
47 Expected year-end fund balance as percentag	e	_	_	
48 of annual expenditure budget	34.80%			
1				

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2024 to May 31, 2025

		FY25	FY25	Dolonoo	% of
		Amended Budget	July - May Actual	Balance Remaining	Actual to Budget
1	Revenues	Dauget	Actual	Remaining	Daaget
2	Local				
3	Property taxes	\$ 145,419,623	\$ 105,758,083	\$ (39,661,540)	72.73%
4	Specific ownership taxes	14,300,000	11,799,626	(2,500,374)	82.51%
5	Mil levy override	70,769,244	51,387,831	(19,381,413)	72.61%
6	Investment income	7,000,000	7,126,670	126,670	101.81%
7	Charges for service	2,792,916	2,815,804	22,888	100.82%
8	Other local sources	13,204,457	7,942,153	(5,262,304)	60.15%
9	Total local revenues	253,486,240	186,830,167	(66,656,073)	73.70%
10	State			(00,000,000)	
11	Equalization, net	179,654,929	180,861,819	1,206,890	100.67%
12	Special Education	13,698,132	13,718,263	20,131	100.15%
13	Career and Technical Education	1,823,322	911,661	(911,661)	50.00%
14	Transportation	2,795,183	2,795,183	-	100.00%
15	Gifted and Talented	337,985	337,985	_	100.00%
16	English Language Proficiency Act	1,086,302	1,086,302	_	100.00%
17	Preschool	5,145,391	5,425,160	279,769	105.44%
18	PERA: State on Behalf Payment	6,500,000	-	(6,500,000)	0.00%
19	Other state sources	2,486,221	2,474,370	(11,851)	99.52%
20	Total state revenues	213,527,465	207,610,743	(5,916,722)	97.23%
21	Federal			(0,0:0,:==)	
22	Medicaid	3,200,000	2,632,005	(567,995)	82.25%
23	Build America Bond Rebates	1,435,631	717,816	(717,815)	50.00%
24		30,819	319,394	288,575	1036.35%
25	Other federal sources	1,276,535	673,035	(603,500)	52.72%
26	Total federal revenues	5,942,985	4,342,250	(1,600,735)	73.07%
27	Total revenues	472,956,690	398,783,160	(74,173,530)	84.32%
		472,330,030	330,700,100	(14,113,330)	04.0270
	Expenditures				
29	Salaries	285,996,166	249,640,706	36,355,460	87.29%
30	Benefits	99,654,782	83,193,312	16,461,470	83.48%
31	Purchased services	19,438,388	22,172,062	(2,733,674)	114.06%
32	Supplies and materials	33,507,196	24,521,951	8,985,245	73.18%
33	Other	1,645,185	1,845,495	(200,310)	112.18%
34	Charter schools	44,123,431	39,543,776	4,579,655	89.62%
35	Capital outlay	8,788,972	4,136,606	4,652,366	47.07%
36	Debt service	6,837,198	3,950,045	2,887,153	57.77%
37	Total expenditures	499,991,318	429,003,953	70,987,365	85.80%
38	Excess (deficiency) of revenues				
39	over (under) expenditures	(27,034,628)	(30,220,793)	(3,186,165)	
		(21,001,020)	(00,220,100)	(0,100,100)	
	Other Financing Sources (Uses)			(4)	
41	Lease purchase, financing arrangements	4,800,000	3,224,274	(1,575,726)	67.17%
42	•	4,100,000	4,100,072	72	100.00%
43	Total other financing sources (uses)	8,900,000	7,324,346	(1,575,654)	N/A
	Net change in fund balance	(18,134,628)	(22,896,447)	(4,761,819)	
45	Fund balance, beginning	178,230,246	178,230,246		
46	Fund balance, ending	\$ 160,095,618	\$ 155,333,799	\$ (4,761,819)	
<u>4</u> 7	Expected year-end fund balance as percentage				
48	of annual expenditure budget	32.02%			
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St. Vrain Valley School District RE-1J
Risk Management Fund (18)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the period July 1 to May 31

	FY24 July - May Actual	FY25 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 322,863	\$ 234,374	\$ (88,489)	-27.41%
Allocation from General Fund	4,125,000	4,216,667	91,667	2.22%
Other local sources	 11,084	35,842	24,758	223.37%
Total revenues	 4,458,947	4,486,883	 27,936	0.63%
Expenditures				
Salaries	383,089	446,585	63,496	16.57%
Benefits	108,715	145,593	36,878	33.92%
Purchased services				
Professional services	311,749	365,956	54,207	17.39%
Self insurance pools	3,444,322	4,546,134	1,101,812	31.99%
Claims	801,026	56,382	(744,644)	-92.96%
Supplies	75,883	107,584	31,701	41.78%
Other	5,900	9,246	3,346	56.71%
Capital outlay	8,097	252,931	244,834	3023.76%
Debt service		 17,420	 17,420	N/A
Total expenditures	5,138,781	5,947,831	809,050	15.74%
Excess (deficiency) of revenues over (under) expenditures	(679,834)	(1,460,948)	(781,114)	114.90%
Other Financing Sources (Uses)				
Financing arrangement	-	212,066	212,066	N/A
Transfers		 (71,766)	 (71,766)	N/A
Total other financing sources (uses)	-	140,300	140,300	N/A
Net change in fund balance	(679,834)	(1,320,648)	(640,814)	94.26%
Fund balance, beginning	 7,478,554	 6,486,719	 (991,835)	-13.26%
Fund balance, ending	\$ 6,798,720	\$ 5,166,071	\$ (1,632,649)	-24.01%

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets For the period July 1, 2023 to May 31, 2024

	FY24 Amended Budget	FY24 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues Investment income	\$ 400,000	\$ 322,863	\$ (77,137)	80.72%
Allocation from General Fund Other local sources	4,500,000 25,000	4,125,000 11,084	(375,000) (13,916)	91.67% 44.34%
Total revenues	4,925,000	4,458,947	(466,053)	90.54%
Expenditures Salaries Benefits Purchased services	446,319 120,837 4,492,450	383,089 108,715 3,756,071	63,230 12,122 736,379	85.83% 89.97% 83.61%
Claims Supplies Other	1,500,000 249,000 79,600	801,026 75,883 5,900	698,974 173,117 73,700	53.40% 30.48% 7.41%
Capital outlay Debt service		8,097	(8,097)	N/A N/A
Total expenditures	6,888,206	5,138,781	1,749,425	74.60%
Excess (deficiency) of revenues over (under) expenditures	(1,963,206)	(679,834)	1,283,372	
Other Financing Sources (Uses) Financing arrangement Transfers Total other financing sources (uses)	- - -	- - -	- - -	N/A N/A N/A
Net change in fund balance	(1,963,206)	(679,834)	1,283,372	
Fund balance, beginning	7,478,554	7,478,554		
Fund balance, ending	\$ 5,515,348	\$ 6,798,720	\$ 1,283,372	
Expected year-end fund balance as percenta of annual expenditure budget	ge 80.07%			

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position For the period July 1, 2024 to May 31, 2025

	FY25 Amended Budget	FY25 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 350,000	\$ 234,374	\$ (115,626)	66.96%
Allocation from General Fund	4,600,000	4,216,667	(383,333)	91.67%
Other local sources	25,000	35,842	10,842	143.37%
Total revenues	4,975,000	4,486,883	(488,117)	90.19%
Expenditures				
Salaries	503,697	446,585	57,112	88.66%
Benefits	158,135	145,593	12,542	92.07%
Purchased services	5,083,850	4,912,090	171,760	96.62%
Claims	1,500,000	56,382	1,443,618	3.76%
Supplies	254,500	107,584	146,916	42.27%
Other	13,700	9,246	4,454	67.49%
Capital outlay	-	252,931	(252,931)	N/A
Debt service		17,420	(17,420)	N/A
Total expenditures	7,513,882	5,947,831	1,566,051	79.16%
Excess (deficiency) of revenues				
over (under) expenditures	(2,538,882)	(1,460,948)	1,077,934	
Other Financing Sources (Uses)				
Financing arrangement	-	212,066	212,066	N/A
Transfers		(71,766)	(71,766)	N/A
Total other financing sources (uses)		140,300	140,300	N/A
Net change in fund balance	(2,538,882)	(1,320,648)	1,218,234	
Fund balance, beginning	6,486,719	6,486,719		
Fund balance, ending	\$ 3,947,837	\$ 5,166,071	\$ 1,218,234	
Expected year-end fund balance as percentage	ge			
of annual expenditure budget	52.54%			

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GOVERNMENTAL FUNDS

Major Governmental Funds

The Bond Redemption Fund is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The *Building Fund* is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

Nonmajor Governmental Fund

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2023 to May 31, 2024

	FY24	FY24		% of
	Amended	July - May	Balance	Actual to
	Budget	Actual	Remaining	Budget
Revenues				
Property taxes	\$ 102,017,858	\$ 79,198,862	\$ (22,818,996)	77.63%
Investment income	4,750,000	4,060,123	(689,877)	85.48%
Other local sources	6,500,000	3,573,419	(2,926,581)	54.98%
Total revenues	113,267,858	86,832,404	(26,435,454)	76.66%
Expenditures				
Debt principal	14,110,000	14,110,000	-	100.00%
Debt interest - Dec 15 & June 15	16,452,590	9,230,445	7,222,145	56.10%
Payment to escrow agent	76,085,822	76,085,822	-	100.00%
Fiscal charges	36,000	25,740	10,260	71.50%
Total expenditures	106,684,412	99,452,007	7,232,405	93.22%
Excess (deficiency) of revenues				
over (under) expenditures	6,583,446	(12,619,603)	(19,203,049)	
Fund balance, beginning	118,756,455	118,756,455		
Fund balance, ending	\$ 125,339,901	\$ 106,136,852	\$ (19,203,049)	
Expected year-end fund balance as percentag of annual expenditure budget	je 117.49%			

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2024 to May 31, 2025

	FY25	FY25		% of
	Amended Budget	July - May Actual	Balance Remaining	Actual to Budget
Revenues				
Property taxes	\$ 89,426,493	\$ 64,938,225	\$ (24,488,268)	72.62%
Investment income	4,000,000	3,689,772	(310,228)	92.24%
Other local sources	4,300,000	365,259	(3,934,741)	8.49%
Total revenues	97,726,493	68,993,256	(28,733,237)	70.60%
Expenditures				
Debt principal	7,710,000	7,710,000	-	100.00%
Debt interest - Dec 15 & June 15	18,645,789	5,189,895	13,455,894	27.83%
Payment to escrow agent	84,588,689	84,588,689	-	100.00%
Fiscal charges	35,000	23,381	11,619	66.80%
Total expenditures	110,979,478	97,511,965	13,467,513	87.86%
Excess (deficiency) of revenues				
over (under) expenditures	(13,252,985)	(28,518,709)	(15,265,724)	
Fund balance, beginning	125,206,857	125,206,857		
Fund balance, ending	\$ 111,953,872	\$ 96,688,148	\$ (15,265,724)	
Expected year-end fund balance as percentag of annual expenditure budget	je 100.88%			

St. Vrain Valley School District RE-1J

Building Fund (41)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2023 to May 31, 2024

		FY24 Amended Budget		FY24 July - May Actual		Balance Remaining	% of Actual to Budget
Revenues	ф	00.000	Φ.	402 200	ф	00.000	100 110/
Investment income	_\$	80,000	_\$	103,308	_\$	23,308	129.14%
Total revenues		80,000		103,308		23,308	129.14%
Expenditures							
Salaries		541,000		496,013		44,987	91.68%
Benefits		171,000		153,613		17,387	89.83%
Purchased services		750,000		1,268,256		(518,256)	169.10%
Construction projects		785,202		322,302		462,900	41.05%
Debt service		-		- 470		(0. 470)	N/A
Other		<u>-</u>		2,470		(2,470)	N/A
Total expenditures		2,247,202		2,242,654		4,548	99.80%
Excess (deficiency) of revenues over (under) expenditures		(2,167,202)		(2,139,346)		27,856	
Other Financing Sources (Uses) General obligation building bonds		-		-		-	N/A
Premium on bonds		-		-		-	N/A
Financing arrangement Transfer to General Fund		-		-		-	N/A N/A
							IN/A
Total other financing sources (uses)							N/A
Net change in fund balance		(2,167,202)		(2,139,346)		27,856	
Fund balance, beginning		3,288,915		3,288,915			
Fund balance, ending	\$	1,121,713	\$	1,149,569	\$	27,856	
Expected year-end fund (deficit) as percentage of annual expenditure budget	ge	49.92%					

St. Vrain Valley School District RE-1J

Building Fund (41)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2024 to May 31, 2025

	FY25 Amended Budget	FY25 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues Investment income	Ф Б 000 000	4 676 406	ф (202.004)	02.520/
investment income	\$ 5,000,000	4,676,196	\$ (323,804)	93.52%
Total revenues	5,000,000	4,676,196	(323,804)	93.52%
Expenditures				
Salaries	823,268	350,094	473,174	42.52%
Benefits	280,911	109,341	171,570	38.92%
Purchased services	24,166,737	11,911,607	12,255,130	49.29%
Construction projects	53,626,182	21,329,786	32,296,396	39.77%
Debt service	<u>-</u>	40,000	(40,000)	N/A
Other	25,000	1,385	23,615	5.54%
Total expenditures	78,922,098	33,742,213	45,179,885	42.75%
Excess (deficiency) of revenues over (under) expenditures	(73,922,098)	(29,066,017)	44,856,081	
Other Financing Sources (Uses)				
General obligation building bonds	342,960,000	342,960,000	_	100.00%
Premium on bonds	34,561,644	34,561,644	-	100.00%
Financing arrangement	-	153,032	153,032	N/A
Transfer to General Fund	(4,300,000)	(4,298,300)	1,700	99.96%
Total other financing sources (uses)	373,221,644	373,376,376	154,732	
Net change in fund balance	299,299,546	344,310,359	45,010,813	
Fund balance, beginning	941,671	941,671		
Fund balance, ending	\$ 300,241,217	\$ 345,252,030	\$ 45,010,813	
Expected year-end fund (deficit) as percentage of annual expenditure budget	e 380.43%			

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St. Vrain Valley School District RE-1J

Capital Reserve Capital Projects Fund (43)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to May 31

	FY24 July - May Actual	FY25 July - May Actual	Dollar Variance	Percent Variance
Revenues Allocation from General Fund	\$ 11,114,525	\$ 9,059,120	\$ (2,055,405)	-18.49%
Investment income	412,968	393,919	(19,049)	-4.61%
Charges for service	680,911	447,037	(233,874)	-34.35%
Other local sources	75,078	82,118	7,040	9.38%
Total revenues	12,283,482	9,982,194	(2,301,288)	-18.73%
Expenditures Capital projects Debt service	11,067,329	12,844,879 55,860	1,777,550 55,860	16.06% N/A
Total expenditures	11,067,329	12,900,739	1,833,410	16.57%
Excess (deficiency) of revenues over (under) expenditures	1,216,153	(2,918,545)	(4,134,698)	-339.98%
Other Financing Sources (Uses) Transfer - other funds, net	736,825	876,772	139,947	18.99%
Net change in fund balance	1,952,978	(2,041,773)	(3,994,751)	-204.55%
Fund balance, beginning	11,047,018	11,290,665	243,647	2.21%
Fund balance, ending	\$ 12,999,996	\$ 9,248,892	\$ (3,751,104)	-28.85%

St. Vrain Valley School District RE-1J

Capital Reserve Capital Projects Fund (43)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2023 to May 31, 2024

	FY24 Amended Budget	FY24 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues Allocation from General Fund Investment income Charges for service Other local sources	\$ 12,124,936 450,000 - 12,000	\$ 11,114,525 412,968 680,911 75,078	\$ (1,010,411) (37,032) 680,911 63,078	91.67% 91.77% N/A 625.65%
Total revenues	12,586,936	12,283,482	(303,454)	97.59%
Expenditures Capital projects Debt service	19,065,263	11,067,329	7,997,934	58.05% N/A
Total expenditures	19,065,263	11,067,329	7,997,934	58.05%
Excess (deficiency) of revenues over (under) expenditures	(6,478,327)	1,216,153	7,694,480	
Other Financing Sources (Uses) Transfer - other funds, net		736,825	736,825	N/A
Net change in fund balance	(6,478,327)	1,952,978	8,431,305	
Fund balance, beginning	11,047,018	11,047,018		
Fund balance, ending	\$ 4,568,691	\$ 12,999,996	\$ 8,431,305	
Expected year-end fund balance as percentage of annual expenditure budget	23.96%			

St. Vrain Valley School District RE-1J Capital Reserve Capital Projects Fund (43)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2024 to May 31, 2025

	FY25 Amended Budget	FY25 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues Allocation from General Fund Investment income Charges for service Other local sources	\$ 9,882,767 450,000 - 50,000	\$ 9,059,120 393,919 447,037 82,118	\$ (823,647) (56,081) 447,037 32,118	91.67% 87.54% N/A 164.24%
Total revenues	10,382,767	9,982,194	(400,573)	96.14%
Expenditures Capital projects Debt service	19,963,149 	12,844,879 55,860	7,118,270 (55,860)	64.34% N/A
Total expenditures	19,963,149	12,900,739	7,062,410	64.62%
Excess (deficiency) of revenues over (under) expenditures	(9,580,382)	(2,918,545)	6,661,837	
Other Financing Sources (Uses) Transfer - other funds, net	290,180	876,772	586,592	302.15%
Net change in fund balance	(9,290,202)	(2,041,773)	7,248,429	
Fund balance, beginning	11,290,665	11,290,665		
Fund balance, ending	\$ 2,000,463	\$ 9,248,892	\$ 7,248,429	
Expected year-end fund balance as percentage of annual expenditure budget	10.02%			

GOVERNMENTAL FUNDS

Special Revenue Funds

The Community Education Fund is used to record the tuition-based activities including summer school, Pre-K child care, K-5 child care, and enrichment, as well as facility use rental income and community grants and awards.

In accordance with intergovernmental agreements, the *Fair Contributions Fund* is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged – and Individuals with Disabilities Education Act (IDEA Part B).

The *Nutrition Services Fund* accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to students throughout District schools.

The *Student Activity Fund* is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to May 31

		FY24 July - May		FY25 July - May Actual		Dollar Variance		Percent Variance
Rev	venues		Actual		Actual	V	anance	vanance
	Investment income	\$	235,086	\$	276,845	\$	41,759	17.76%
	Charges for services							
	Community School Programs							
A	Pre-K Child Care		938,202		1,048,209		110,007	11.73%
В	K-5 Child Care		4,698,825		5,178,631		479,806	10.21%
С	Enrichment		208,366		245,140		36,774	17.65%
D	C/S Central Office		646,444		223,646		(422,798)	-65.40%
Е	Summer School Program Facility Use		102,433		121,448		19,015	18.56%
F	School Bldgs' Share		73,086		68,471		(4,615)	-6.31%
G	Central Office Share		412,898		492,192		79,294	19.20%
Н	Other Programs		169,785		250,148		80,363	47.33%
I	Community grants & awards		864,062		1,230,817		366,755	42.45%
	Total revenues		8,349,087		9,135,547		786,460	9.42%
Exp	enditures							
	Instruction							
	Community School Programs							
A	Pre-K Child Care		704,986		931,561		226,575	32.14%
В	K-5 Child Care		3,100,713		3,986,176		885,463	28.56%
С	Enrichment		97,178		147,641		50,463	51.93%
D	C/S Central Office		1,585,448		1,121,848		(463,600)	-29.24%
Ε	Summer School Program		44,707		51,052		6,345	14.19%
	Support services Facility Use							
F	School Bldgs' Share		74,667		107,472		32,805	43.94%
Ġ	Central Office Share		374,051		466,091		92,040	24.61%
Н	Other Programs		230,771		231,320		549	0.24%
ï	Community grants & awards		729,212		1,904,920		1,175,708	161.23%
	Total expenditures		6,941,733		8,948,081		2,006,348	28.90%
Exc	ess (deficiency) of revenues						_	
LXC	over (under) expenditures		1,407,354		187,466	(1,219,888)	-86.68%
Oth	er Financing Sources (Uses)							
	Transfer - other fund(s)		33,047		(390,705)		(423,752)	-1282.27%
Net	change in fund balance		1,440,401		(203,239)		1,643,640)	-114.11%
Fun	d balance, beginning		5,540,752		6,672,983		1,132,231	20.43%
Fun	d balance, ending	\$	6,981,153	\$	6,469,744	\$	(511,409)	-7.33%

St. Vrain Valley School District RE-1J Community Education Fund (27) Prior Year Budget to Actual (Unaudited) Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2023 to May 31, 2024

of annual expenditure budget

	FY24 Amended Budget		FY24 July - May Actual		Balance Remaining		% of Actual to Budget
Revenues Investment income Charges for services Community grants & awards Pandemic relief funds	\$	225,000 6,070,388 713,887 445,350	\$	235,086 6,804,589 864,062 445,350	\$	10,086 734,201 150,175	104.48% 112.09% 121.04% 100.00%
Total revenues		7,454,625		8,349,087		894,462	112.00%
Expenditures Instruction Support services Capital outlay Total expenditures		4,584,252 2,962,613 30,128 7,576,993		4,528,335 2,403,270 10,128 6,941,733	_	55,917 559,343 20,000 635,260	98.78% 81.12% 33.62% 91.62%
Excess (deficiency) of revenues over (under) expenditures		(122,368)		1,407,354		1,529,722	
Other Financing Sources (Uses) Transfer - Student Act (Fd 23) Transfer - Capital Reserve (Fd 43) Transfers, net		- - -		33,047 - 33,047		33,047 - 33,047	N/A N/A N/A
Net change in fund balance		(122,368)		1,440,401		1,562,769	
Fund balance, beginning		5,540,752		5,540,752		<u>-</u>	
Fund balance, ending	\$	5,418,384	\$	6,981,153	\$	1,562,769	
Expected year-end fund balance as percentage		74 540/					

St. Vrain Valley School District RE-1J Community Education Fund (27)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2024 to May 31, 2025

	FY25 Amended Budget	FY25 July - May Actual	F	Balance Remaining	% of Actual to Budget
Revenues Investment income Charges for services Community grants & awards Pandemic relief funds	\$ 174,486 7,204,815 863,595	\$ 276,845 7,624,885 1,230,817 3,000	\$	102,359 420,070 367,222 3,000	158.66% 105.83% 142.52% N/A
Total revenues	8,242,896	9,135,547		892,651	110.83%
Expenditures Instruction Support services Capital outlay	5,778,040 3,894,326 10,000	5,230,531 3,173,558 543,992		547,509 720,768 (533,992)	90.52% 81.49% 5439.92%
Total expenditures	9,682,366	8,948,081		734,285	92.42%
Excess (deficiency) of revenues over (under) expenditures	(1,439,470)	187,466		1,626,936	
Other Financing Sources (Uses) Transfer - Student Act (Fd 23) Transfer - Capital Reserve (Fd 43) Transfers, net	 (500) (500)	 (31,607) (359,098) (390,705)		(31,607) (358,598) (390,205)	N/A 71819.60% 78141.00%
Net change in fund balance	(1,439,970)	(203,239)		1,236,731	
Fund balance, beginning	6,672,983	 6,672,983			
Fund balance, ending	\$ 5,233,013	\$ 6,469,744	\$	1,236,731	
Expected year-end fund balance as percentage of annual expenditure budget	54.05%				

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2023 to May 31, 2024

		FY24 Amended Budget	FY24 July - May Actual		Balance Remaining		% of Actual to Budget
Revenues Investment income Other local sources Cash in lieu	\$	400,000	\$	496,702 21,005 1,284,139	\$	96,702 21,005 (315,861)	124.18% N/A 80.26%
Total revenues		2,000,000		1,801,846		(198,154)	90.09%
Expenditures Purchased services Capital outlay Total expenditures		95,000 1,900,000 1,995,000		62,334 - 61,900	_	32,666 1,900,000 1,933,100	65.61% 0.00% 3.10%
Excess (deficiency) of revenues over (under) expenditures		5,000		1,739,946		1,734,946	
Other Financing (Uses) Transfer to General Fund							N/A
Net change in fund balance		5,000		1,739,946		1,734,946	
Fund balance, beginning		10,495,101		10,495,101		<u>-</u>	
Fund balance, ending	\$	10,500,101	\$	12,235,047	\$	1,734,946	
Expected year-end fund balance as percentage of annual expenditure budget		526.32%					

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2024 to May 31, 2025

		FY25 Amended Budget	FY25 July - May Actual		Balance Remaining		% of Actual to Budget
Revenues Investment income Other local sources	\$	550,000	\$	503,410	\$	(46,590)	91.53% N/A
Cash in lieu		1,500,000		1,193,254		(306,746)	79.55%
Total revenues		2,050,000		1,696,664		(353,336)	82.76%
Expenditures							
Purchased services		1,500,000		183,509		1,316,491	12.23%
Capital outlay		922,414		253,203		669,211	27.45%
Total expenditures		2,422,414		436,712		1,985,702	18.03%
Excess (deficiency) of revenues over (under) expenditures		(372,414)		1,259,952		1,632,366	
Other Financing (Uses)							
Transfer to General Fund				(72)		(72)	N/A
Net change in fund balance		(372,414)		1,259,880		1,632,294	
Fund balance, beginning		11,719,000		11,719,000		<u>-</u>	
Fund balance, ending	\$	11,346,586	\$	12,978,880	\$	1,632,294	
Expected year-end fund balance as percentage of annual expenditure budget		468.40%					

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St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to May 31

	,	FY24 July - May Actual	,	FY25 July - May Actual		Dollar Variance	Percent Variance
Revenues Local grants State grants Federal grants	\$	60,543 2,237,418 8,198,882	\$	62,454 4,689,685 6,142,947	\$	1,911 2,452,267 (2,055,935)	3.16% 109.60% -25.08%
Total revenues		10,496,843		10,895,086		398,243	3.79%
Expenditures Salaries Benefits Purchased services Supplies and materials Other Capital outlay Debt service Total expenditures		8,484,262 2,802,273 1,662,061 1,110,975 45,772 108,482	_	9,191,850 3,003,581 2,508,658 996,267 65,028 183,205 65,895	_	707,588 201,308 846,597 (114,708) 19,256 74,723 65,895 1,800,659	8.34% 7.18% 50.94% -10.32% 42.07% 68.88% N/A 12.67%
Excess (deficiency) of revenues over (under) expenditures		(3,716,982)		(5,119,398)		(1,402,416)	-37.73%
Fund balance, beginning		<u>-</u>		<u>-</u>			N/A
Fund (deficit), ending	\$	(3,716,982)	\$	(5,119,398)	\$	(1,402,416)	-37.73%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2023 to May 31, 2024

	FY24 Amended Budget	FY24 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues Local grants State grants Federal grants Total revenues	\$ 92,000 2,538,266 17,009,240 19,639,506	\$ 60,543 2,237,418 8,198,882 10,496,843	\$ (31,457) (300,848) (8,810,358) (9,142,663)	65.81% 88.15% 48.20% 53.45%
Expenditures Salaries Benefits Purchased services Supplies and materials Other Capital outlay Debt service Total expenditures	9,590,009 3,098,286 1,837,368 3,693,974 1,221,356 198,513 - 19,639,506	8,484,262 2,802,273 1,662,061 1,110,975 45,772 108,482	1,105,747 296,013 175,307 2,582,999 1,175,584 90,031	88.47% 90.45% 90.46% 30.08% 3.75% 54.65% N/A 72.37%
Excess (deficiency) of revenues over (under) expenditures	-	(3,716,982)	(3,716,982)	
Fund balance, beginning				
Fund balance (deficit), ending	\$ -	\$ (3,716,982)	\$ (3,716,982)	
Expected year-end fund (deficit) as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2024 to May 31, 2025

	FY25 Amended Budget	FY25 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 100,700	\$ 62,454	\$ (38,246)	62.02%
State grants	7,030,420	4,689,685	(2,340,735)	66.71%
Federal grants	14,591,473	6,142,947	(8,448,526)	42.10%
Total revenues	21,722,593	10,895,086	(10,827,507)	50.16%
Expenditures				
Salaries	10,501,613	9,191,850	1,309,763	87.53%
Benefits	3,586,384	3,003,581	582,803	83.75%
Purchased services	2,509,731	2,508,658	1,073	99.96%
Supplies and materials	3,581,901	996,267	2,585,634	27.81%
Other	1,265,025	65,028	1,199,997	5.14%
Capital outlay	277,939	183,205	94,734	65.92%
Debt service		65,895	(65,895)	N/A
Total expenditures	21,722,593	16,014,484	5,708,109	73.72%
Excess (deficiency) of revenues over (under) expenditures	-	(5,119,398)	(5,119,398)	
Fund balance, beginning				
Fund balance (deficit), ending	\$ -	\$ (5,119,398)	\$ (5,119,398)	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J Nutrition Services Fund (21) Balance Sheet (Unaudited) As of May 31,

	<u>2024</u>	<u>2025</u>
Assets		
Cash and investments	\$ 880,096	\$ 2,475
Accounts receivable	304	-
Grants receivable	3,055,365	3,040,076 A
Prepaid items	14,230	-
Inventories	1,463,463	 1,476,321
Total assets	\$ 5,413,458	\$ 4,518,872
Liabilities		
Accounts payable	\$ -	\$ -
Due to other funds	-	1,193,324
Accrued salaries and benefits	271,204	315,921
Unearned revenues		174,747
Total liabilities	271,204	 1,683,992
Fund balance		
Nonspendable: prepaids, inventories	1,477,693	1,476,321
Restricted	3,664,561	1,358,559
Total fund balance	5,142,254	 2,834,880
Total liabilities and fund balance	\$ 5,413,458	\$ 4,518,872

Footnote

A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to May 31

		FY24 July - May Actual	FY25 July - May Actual	,	Dollar Variance	Percent Variance	
1 R e	evenues						
2	Investment income	\$ 100,760	\$ 15,720	\$	(85,040)	-84.40%	
3	Charges for service	384,389	390,742		6,353	1.65%	
4	Other food service charges	5,700	462,968		457,268	8022.25%	
5	State sources	7,782,883	6,910,397		(872,486)	-11.21%	Α
6	Commodities entitlement	951,505	1,164,800		213,295	22.42%	
7	Federal sources	 7,234,931	 8,126,021		891,090	12.32%	Α
8	Total revenues	16,460,168	17,070,648		610,480	3.71%	
9		_			_		
10 Ex	cpenditures						
11	Salaries	5,808,508	6,626,451		817,943	14.08%	
12	Benefits	2,128,576	2,511,845		383,269	18.01%	
13	Purchased services	128,260	187,711		59,451	46.35%	
14	Supplies and materials	7,755,208	8,718,696		963,488	12.42%	
15	Capital outlay	710,968	391,306		(319,662)	-44.96%	
16	Other	41,274	8,210		(33,064)	-80.11%	
17	Total expenditures	16,572,794	18,444,219		1,871,425	11.29%	
18	(1.6)						
	ccess (deficiency) of revenues	(4.40.000)	(4.070.574)		(4.000.045)	4440.500/	
20 21	over (under) expenditures	(112,626)	(1,373,571)		(1,260,945)	1119.59%	
	ınd balance, beginning	5,254,880	4,208,451		(1,046,429)	-19.91%	
23							
24 Fu	und balance, ending	\$ 5,142,254	\$ 2,834,880	\$	(2,307,374)	-44.87%	

Footnote

A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to May 31, 2024

			FY24 Amended Budget	FY24 July - May Actual	Balance emaining	% of Actual to Budget
1 F	Revenues					
2	Investment income	\$	132,000	\$ 100,760	\$ (31,240)	76.33%
3	Charges for service		230,000	384,389	154,389	167.13%
4	Other food service charges		10,000	5,700	(4,300)	57.00%
5	State sources		8,253,648	7,782,883	(470,765)	94.30%
6	Commodities entitlement		708,558	951,505	242,947	134.29%
7	Federal sources		6,801,843	 7,234,931	 433,088	106.37%
8	Total revenues		16,136,049	16,460,168	324,119	102.01%
9			_			
10 E	Expenditures					
11	Salaries		6,521,867	5,808,508	713,359	89.06%
12	Benefits		2,387,273	2,128,576	258,697	89.16%
13	Purchased services		285,000	128,260	156,740	45.00%
14	Supplies and materials		6,759,484	7,755,208	(995,724)	114.73%
15	Capital outlay		609,922	710,968	(101,046)	116.57%
16	Other		100,000	 41,274	 58,726	41.27%
17	Total expenditures		16,663,546	16,572,794	90,752	99.46%
18			_		 _	
19 E	excess (deficiency) of revenues					
20	over (under) expenditures		(527,497)	(112,626)	414,871	
21						
22 F	Fund balance, beginning		5,254,880	 5,254,880	 -	
23						
24 F	Fund balance, ending	\$	4,727,383	\$ 5,142,254	\$ 414,871	
25					 	
26 E	Expected year-end fund balance as percentag	je				
27	of annual expenditure budget		28.37%			
	-					

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2024 to May 31, 2025

			FY25 Amended Budget	•	FY25 July - May Actual	Balance temaining	% of Actual to Budget
1	Revenues						
2	Investment income	\$	28,000	\$	15,720	\$ (12,280)	56.14%
3	Charges for service		1,008,000		390,742	(617,258)	38.76%
4	Other food service charges		115,000		462,968	347,968	402.58%
5	State sources		7,330,000		6,910,397	(419,603)	94.28%
6	Commodities entitlement		1,625,598		1,164,800	(460,798)	71.65%
7	Federal sources		9,000,000		8,126,021	(873,979)	90.29%
8	Total revenues		19,106,598		17,070,648	(2,035,950)	89.34%
9			_			_	
10	Expenditures						
11	Salaries		7,794,291		6,626,451	1,167,840	85.02%
12	Benefits		3,008,368		2,511,845	496,523	83.50%
13	Purchased services		228,100		187,711	40,389	82.29%
14	Supplies and materials		8,625,598		8,718,696	(93,098)	101.08%
15	Capital outlay		385,625		391,306	(5,681)	101.47%
16	Other		100,000		8,210	 91,790	8.21%
17	Total expenditures		20,141,982		18,444,219	1,697,763	91.57%
18			_				
19	Excess (deficiency) of revenues						
20	over (under) expenditures		(1,035,384)		(1,373,571)	(338,187)	
21							
22	Fund balance, beginning		4,208,451		4,208,451		
23							
24	Fund balance, ending	\$	3,173,067	\$	2,834,880	\$ (338,187)	
25							
26	Expected year-end fund balance as percentag	е					
27	of annual expenditure budget		15.75%				
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St. Vrain Valley School District RE-1J
Student Activity (Special Revenue) Fund (23)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to May 31

	,	FY24 July - May Actual	•	FY25 July - May Actual	,	Dollar Variance	Percent Variance
Revenues							
Investment income	\$	302,707	\$	244,548	\$	(58,159)	-19.21%
Athletic activities		3,328,633		3,424,398		95,765	2.88%
Athletic support by PTO/Booster		-		78,166		78,166	N/A
Cocurricular pupil activities		3,971,683		3,938,734		(32,949)	-0.83%
Cocurricular support by PTO/Booster		-		108,041		108,041	N/A
PTO/Gift activities		1,058,650		839,223		(219,427)	-20.73%
Total revenues		8,661,673		8,633,110		(28,563)	-0.33%
Expenditures							
Athletic activities		3,343,305		3,369,316		26,011	0.78%
Cocurricular pupil activities		3,116,689		2,936,754		(179,935)	-5.77%
PTO/Gift activities		871,594		902,543		30,949	3.55%
Total expenditures		7,331,588		7,208,613		(122,975)	-1.68%
Excess (deficiency) of revenues							
over (under) expenditures		1,330,085		1,424,497		94,412	
Other Financing Sources (Uses)							
Transfer - General Fund (Fund 10)		(806,852)		-		806,852	-100.00%
Transfer - Comm'y Educ (Fund 27)		(33,047)		31,607		64,654	195.64%
Transfer - Capital Reserve (Fund 43)		(39,527)		(247,608)		(208,081)	-526.43%
Transfers - other funds, net		(879,426)		(216,001)		663,425	-75.44%
Net change in fund balance		450,659		1,208,496		757,837	
Fund balance, beginning		6,441,087		5,974,866		(466,221)	
Fund balance, ending	\$	6,891,746	\$	7,183,362	\$	291,616	

St. Vrain Valley School District RE-1J
Student Activity (Special Revenue) Fund (23)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2023 to May 31, 2024

	FY24 Amended Budget	FY24 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues Investment income Athletic activities Cocurricular pupil activities PTO/Gift activities	\$ 300,000 3,500,000 4,100,000 1,000,000	\$ 302,707 3,328,633 3,971,683 1,058,650	\$ 2,707 (171,367) (128,317) 58,650	100.90% 95.10% 96.87% 105.87%
Total revenues	8,900,000	8,661,673	(238,327)	97.32%
Expenditures Athletic activities Cocurricular pupil activities PTO/Gift activities Total expenditures	3,750,000 3,500,000 910,000 8,160,000	3,343,305 3,116,689 871,594 7,331,588	406,695 383,311 38,406 828,412	89.15% 89.05% 95.78% 89.85%
Excess (deficiency) of revenues over (under) expenditures	740,000	1,330,085	590,085	
Other Financing Sources (Uses) Transfers - other funds, net		(879,426)	(879,426)	N/A
Net change in fund balance	740,000	450,659	(289,341)	
Fund balance, beginning	6,441,087	6,441,087		
Fund balance, ending	\$ 7,181,087	\$ 6,891,746	\$ (289,341)	
Expected year-end fund balance as percentage of annual expenditure budget	ge 88.00%			

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23) Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2024 to May 31, 2025

		FY25 Amended Budget	FY25 July - May Actual	F	Balance Remaining	% of Actual to Budget
Revenues Investment income Athletic activities Cocurricular pupil activities PTO/Gift activities	\$	309,000 3,355,000 4,068,000 1,022,000	\$ 244,548 3,502,564 4,046,775 839,223	\$	(64,452) 147,564 (21,225) (182,777)	79.14% 104.40% 99.48% 82.12%
Total revenues		8,754,000	8,633,110		(120,890)	98.62%
Expenditures Athletic activities Cocurricular pupil activities PTO/Gift activities Total expenditures		4,000,000 4,400,000 1,200,000 9,600,000	3,369,316 2,936,754 902,543 7,208,613		630,684 1,463,246 297,457 2,391,387	84.23% 66.74% 75.21% 75.09%
Excess (deficiency) of revenues over (under) expenditures		(846,000)	1,424,497		2,270,497	
Other Financing Sources (Uses)						
Transfers - other funds, net		(89,680)	(216,001)		(126,321)	240.86%
Net change in fund balance		(935,680)	1,208,496		2,144,176	
Fund balance, beginning		5,974,866	5,974,866			
Fund balance, ending	\$	5,039,186	\$ 7,183,362	\$	2,144,176	
Expected year-end fund balance as percentag of annual expenditure budget	e 	52.49%				

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PROPRIETARY FUNDS

Internal Service Fund

The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J Self Insurance Fund (65)

Statement of Fund Net Position (Unaudited) As of May 31,

	<u>2024</u>	<u>2025</u>
Assets		
Current assets	•	
Cash and investments	\$ 14,197,915	\$ 13,414,991
Noncurrent assets		
Restricted cash and cash equivalents	4,225,906	4,435,793
Total assets	18,423,821	17,850,784
Liabilities		
Claims payable	2,345,000	A
Total liabilities	2,345,000	3,722,000
Net Position		
Restricted for contractual obligations	4,225,906	4,435,793
Unrestricted	11,852,915	9,692,991
Total net position	\$ 16,078,821	\$ 14,128,784

Footnote

A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the period July 1 to May 31

	FY24 July - May Actual	FY25 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 874,266	\$ 771,633	\$ (102,633)	-11.74%
Other local sources	76,336	71,566	(4,770)	-6.25%
Employee benefit premiums	26,297,393	30,245,017	3,947,624	15.01%
Total revenues	27,247,995	31,088,216	3,840,221	14.09%
Expenses				
Salaries	211,624	248,670	37,046	17.51%
Benefits	66,406	79,701	13,295	20.02%
Purchased services	4,922,628	5,610,930	688,302	13.98%
Supplies and materials	-	-	-	N/A
Other	1,280,335	1,211,205	(69,130)	-5.40%
Claims	21,949,699	25,744,706	3,795,007	17.29%
Total expenses	28,430,692	32,895,212	4,464,520	15.70%
Change in fund net position	(1,182,697)	(1,806,996)	(624,299)	52.79%
Fund net position, beginning	17,261,518	15,935,780	(1,325,738)	-7.68%
Fund net position, ending	\$ 16,078,821	\$ 14,128,784	\$ (1,950,037)	-12.13%

St. Vrain Valley School District RE-1J Self Insurance Fund (65) Prior Year Budget to Actual (Unaudited) Statement of Revenues, Expenses, and Changes in Fund Net Position For the period July 1, 2023 to May 31, 2024

	FY24 Amended Budget	FY24 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 900,000	\$ 874,266	\$ (25,734)	97.14%
Other local sources	120,000	76,336	(43,664)	63.61%
Employee benefit premiums	27,490,000	26,297,393	(1,192,607)	95.66%
Total revenues	28,510,000	27,247,995	(1,262,005)	95.57%
Expenses				
Salaries	233,029	211,624	21,405	90.81%
Benefits	72,215	66,406	5,809	91.96%
Purchased services	5,448,000	4,922,628	525,372	90.36%
Supplies and materials	5,400	-	5,400	0.00%
Other	1,380,000	1,280,335	99,665	92.78%
Claims	24,652,000	21,949,699	2,702,301	89.04%
Total expenses	31,790,644	28,430,692	3,359,952	89.43%
Change in fund net position	(3,280,644)	(1,182,697)	2,097,947	
Fund net position, beginning	17,261,518	17,261,518		
Fund net position, ending	\$ 13,980,874	\$ 16,078,821	\$ 2,097,947	

Expected year-end net position as percentage of annual deduction budget 43.98%

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the period July 1, 2024 to May 31, 2025

	FY25 Amended Budget	FY25 July - May Actual	Balance Remaining	% of Actual to Budget	
Revenues					
Investment income	\$ 800,000	\$ 771,633	\$ (28,367)	96.45%	
Other local sources	120,000	71,566	(48,434)	59.64%	
Employee benefit premiums	29,689,200	30,245,017	555,817	101.87%	
Total revenues	30,609,200	31,088,216	479,016	101.56%	
Expenses					
Salaries	274,106	248,670	25,436	90.72%	
Benefits	84,523	79,701	4,822	94.30%	
Purchased services	5,883,840	5,610,930	272,910	95.36%	
Supplies and materials	5,400	-	5,400	0.00%	
Other	1,490,400	1,211,205	279,195	81.27%	
Claims	26,115,360	25,744,706	370,654	98.58%	
Total expenses	33,853,629	32,895,212	958,417	97.17%	
Change in fund net position	(3,244,429)	(1,806,996)	1,437,433		
Fund net position, beginning	15,935,780	15,935,780			
Fund net position, ending	\$ 12,691,351	\$ 14,128,784	\$ 1,437,433		
Expected year-end net position as percentage of annual deduction budget	37.49%_				

INVESTMENT REPORT

St. Vrain Valley School District RE-1J Monthly Investment Report At May 31, 2025

Fund	Colotrust	UMB	Public Trust Advisors	Total	Annualized Percent	Current Month Interest Total
General	\$ 180,049,441			\$ 180,049,441	4.37	\$ 653,472
Risk Management	4,985,990			4,985,990	4.37	18,481
Nutrition Service	-			-	4.37	-
Student Activity Spec Revenue	6,005,354			6,005,354	4.37	22,259
Community School	5,920,694			5,920,694	4.37	21,946
Fair Contributions	11,683,887			11,683,887	4.37	43,308
UMB Bond		\$ 94,504,868		94,504,868	4.33*	294,077
Building 2024 Building 2024	32,493,350		\$ 313,541,790	32,493,350 313,541,790	4.37 4.11 [^]	151,349 911,130
Building Total	32,493,350		313,541,790	346,035,140		1,062,479
Capital Reserve	6,807,305			6,807,305	4.37	25,232
Health Insurance Trust	4,435,793			4,435,793	4.37	16,442
Minimum Liability	11,604,522			11,604,522	4.37	43,736
Self Insurance Total	16,040,315			16,040,315		60,178
Total	\$ 263,986,337	\$ 94,504,868	\$ 313,541,790	\$ 672,032,995		\$ 2,201,432

^{* =} Money Market Funds Yield

^{^ =} Market Yield



DATE: June 25, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Report of Vendors Providing Services Over \$100,000 - Fiscal Year 2026

Strategic Priority - Strong District Finances

RECOMMENDATION

This report outlines vendor payments exceeding \$100,000 in Fiscal Year 2025 and identifies vendors expected to provide services totaling more than \$100,000 in Fiscal Year 2026.

Group A: Sole Source Vendors - Only one vendor possesses the capability to meet the requirement of the purchase

Vendor Name	Services Provided	Pricing Method	FY26 Est. Purchases	FY25 Total Purchases
AXA Equivest Processing Office	TSA Contributions	Contract	\$525,000.00	\$481,000.00
BPA Office Investors	Rose Building Lease	Contract	\$272,000.00	\$128,000.00
CB 1351 Sunset, LLC	APEX Building Rental	Contract	\$763,000.00	\$676,000.00
Black Hills Energy (Source Gas)	Utility Service	Monthly Invoice	\$600,000.00	\$594,000.00
Boulder County	SRO's and Misc. Fees and Services	Contract	\$415,000.00	\$411,000.00
City of Longmont	SRO's, Utilities, and Misc. Services	Monthly Invoice	\$4,448,000.00	\$3,835,000.00
Colorado Dept of Revenue	Tax Audit and Compliance	CO Payback	\$9,488,000.00	\$7,973,000.00

Colorado Division of Fire Protection and Control	Fire Safety and Inspections	Invoice	\$200,000.00	\$198,000.00
Excel Energy Group, Inc	Utility Service	Monthly Invoice	\$400,000.00	\$321,000.00
Frederick-Firestone Fire Protection District	Emergency Service Fees	Invoice	\$150,000.00	\$189,000.00
Left Hand Water District	Utility Service	Monthly Invoice	\$120,000.00	\$112,000.00
Longs Peak Water District	Utility Service	Monthly Invoice	\$1,200,000.00	\$1,171,000.00
Poudre Valley REA	Utility Service	Monthly Invoice	\$150,000.00	\$127,000.00
RevTrak	Online Credit Card	Per Transaction	\$310,000.00	\$238,000.00
Spark Energy Gas, LLC.	Utility Service	Monthly Invoice	\$625,000.00	\$614,000.00
St. Vrain Sanitation District	Utility and Tap Fees	Invoice	\$200,000.00	\$209,000.00
SVVEA	Dues	Per Transaction	\$1,413,000.00	\$1,309,000.00
Town of Erie	Utility Service & SRO	Monthly Invoice	\$900,000.00	\$885,000.00
Town of Firestone	Utility Service & SRO	Monthly Invoice	\$400,000.00	\$396,000.00
Town of Frederick	Utility Service & SRO	Monthly Invoice	\$400,000.00	\$393,000.00
Town of Lyons	Utility Service	Monthly Invoice	\$300,000.00	\$274,000.00
Town of Mead	Utility Service & SRO	Monthly Invoice	\$300,000.00	\$254,000.00
United Power, Inc.	Utility Service	Monthly Invoice	\$3,500,000.00	\$3,053,000.00
Xcel Energy	Utility Service	Monthly Invoice	\$500,000.00	\$481,000.00

Group B: Professional Services

Vendor Name	Services Provided	Pricing Method	FY25 Est. Purchases	FY24 Total Purchases
COPERA	HR/Benefits	Contract	\$80,000,000.00	\$78,600,000.00
401K PERA	HR/Benefits	Contract	\$3,600,000.00	\$3,600,000.00
Adams 12 Five Star Schools	Student Services	Contract	\$150,000.00	\$218,000.00
Aequor Healthcare Services, LLC.	Treatment Services	Contract	\$400,000.00	\$364,000.00
Ampersand Therapy, LLC.	Treatment Services	Contract	\$3,500,000.00	\$2,731,000.00
Anderson Mason Dale Architects	Design Services Construction	Contract	\$2,500,000.00	\$2,097,000.00
Arthur Gallagher Risk Mgmt. Services	Risk Insurance	Contract	\$150,000.00	\$133,000.00
Boulder Valley Care Network	HR/Benefits	Contract	\$150,000.00	\$150,000.00
Caplan and Earnest, LLC	Legal Services	Contract	\$120,000.00	\$117,000.00
Capturing Kids Hearts	Training	Per Unit	\$150,000.00	\$140,000.00
Centennial Board of Coop Ed. (CBOCES)	Shared School District Services	Contract	\$208,000.00	\$251,000.00
Clifton Larson Allen, LLP	Auditing Services	Contract	\$130,000.00	\$227,000.00
Colo Department of Labor and Employment	Unemployment Insurance	Quarterly Invoices	\$135,000.00	\$120,000.00
COLO School District Self Insurance Pool	Property & Liability Insurance	Contract	\$3,300,000.00	\$2,858,000.00
Community Reach Center Inc.	Treatment Services	Contract	\$125,000.00	\$96,800.00
Cunningham Group Architecture, Inc.	Architectural Services	Contract	\$3,500,000.00	\$3,018,000.00
CVS Pharmacy, Inc.	HR Benefits	Contract	\$6,464,612.00	\$5,880,000.00
DLR Group	Architectural Services	Contract	\$150,000.00	\$0

Delta Dental of Colorado	HR Benefits	Contract	\$2,066,000.00	\$1,786,000.00
Elevations RTC	Special Education	Contract	\$230,000.00	\$229,000.00
Environmental Hazmat Services, Inc.	Risk Management Services	Contract	\$91,000.00	\$91,000.00
Epic Special Education	Treatment Services	Contract	\$150,000.00	\$90,000.00
ESLI, LLC	Special Education	Contract	\$200,000.00	\$337,000.00
Evoke Behavioral Health, LLC	Treatment Services	Contract	\$300,000.00	\$285,000.00
Fusion Academy	Treatment Services	Contract	\$150,000.00	\$83,000.00
Group 14 Engineering PBC	Commissioning Services	Contract	\$200,000.00	\$305,000.00
Hartford	Life Insurance	Contract	\$684,000.00	\$661,000.00
Hord Coplan Macht, Inc.	Architectural Services	Contract	\$5,000,000.00	\$11,225,000.00
Joshua School	Treatment Services	Contract	\$770,000.00	\$700,000.00
Kaiser Permenanente	HR Benefits	Contract	\$10,036,000.00	\$8,037,000.00
Laradon Hall	Student Services	Contract	\$350,000.00	\$259,000.00
Longs Peak Hospital	Athletic Training	Contract	\$226,000.00	\$226,000.00
Lyons, Gaddis, Kahn & Hall PC	Legal Services	Contract	\$100,000.00	\$93,000.00
MOA Architecture	Architectural Services	Contract	\$3,000,000.00	\$3,047,000.00
Nextera Health Care LLC	HR Benefits	Contract	\$1,419,000.00	\$1,124,000.00
North Range Behavioral	Treatment Services	Contract	\$110,000.00	\$100,000.00
Northern Colorado School District's Worker's Compensation Pool	Worker's Compensation	Premiums	\$2,550,000.00	\$1,855,000.00
Pikes Peak BOCES	Service treatment	Contract	\$100,000.00	\$30,000.00
Procare Therapy	Treatment Services	Contract	\$100,000.00	\$68,000.00
P and A Administrative Services, Inc.	FSA Admin Services	Contract	\$901,000.00	\$901,000.00
RB and B Architects	Architectural Services	Contract	\$150,000.00	\$132,000.00

Serenity Learning Center	Treatment Services	Contract	\$275,000.00	\$259,000.00
Soliant Health, LLC	Treatment Services	Contract	\$250,000.00	\$127,000.00
Southern Peaks Treatment Center	Treatment Services	Contract	\$255,000.00	\$235,000.00
Symetra Life Insurance Company	Insurance Premiums	Contract	\$4,600,000.00	\$3,685,000.00
Sunbelt Staffing	Treatment Services	Contract	\$200,000.00	\$95,000.00
Tennyson Center for Children	Treatment Services	Contract	\$150,000.00	\$147,000.00
Terracon Consulting, Inc	Material Testing and Inspections (Construction)	Contract	\$125,000.00	\$140,000.00
The Austin Centers for Exceptional	Treatment Services	Contract	\$300,000.00	\$13,000.00
The Stepping Stones Group	Treatment Services	Contract	\$122,000.00	\$111,000.00
The Zero Card	HR Benefits	Contract	\$1,811,000.00	\$1,811,000.00
UMR INC	HR Benefits	Contract	\$25,362,000.00	\$23,002,000.00
Vision Service Plan (VSP)	HR Benefits	Contract	\$317,000.00	\$317,000.00
Weld County School District 6	Treatment Services	Contract	\$100,000.00	\$90,000.00
Willis Towers Watson	HR Benefits	Contract	\$100,000.00	\$100,000.00
Wold Architects and Engineers	Architectural Services	Contract	\$1,000,000.00	\$1,957,000.00
Zen Educate	Special Education	Contract	\$166,000.00	\$151,000.00

Group C: Curriculum

Vendor Name	Services Provided	Pricing Method	FY25 Est. Purchases	FY24 Total Purchases
Aims Community College	Tuition	Invoice	\$300,000.00	\$287,000.00
Cengage Learning	Curriculum	Invoice	\$1,035,000.00	\$972,000.00

CodeHS	Curriculum	Invoice	\$107,000.00	\$88,000.00
Colorado Education Initiative	District Wide Services	Invoice	\$205,000.00	\$187,000.00
Curriculum Associates	Curriculum	Invoice	\$590,000.00	\$578,000.00
Edmentum, Inc	Curriculum	Invoice	\$198,000.00	\$180,000.00
Firefly Drone Systems, LLC	Curriculum	Lease	\$513,000.00	\$513,000.00
Florida Virtual School	Curriculum	Invoice	\$475,000.00	\$475,000.00
Follett Content Solutions	Library Books	Invoice	\$121,000.00	\$119,000
Front Range Community College	Tuition	Invoice	\$945,000.00	\$773,000.00
Holtzbrinck Publishers	Curriculum	Invoice	\$228,000.00	\$107,000.00
Lexia Learning Systems, LLC	Curriculum	Invoice	\$160,000.00	\$374,000.00
NCS Pearson, Inc.	Curriculum	Invoice	\$100,000.00	\$75,000.00
Orton Gillingham International, Inc.	Staff Training	Invoice	\$67,000.00	\$67,000.00
Overdrive, Inc	Curriculum	Invoice	\$110,000.00	\$118,000.00
Powerschool Group, LLC	Curriculum	Contract	\$550,000.00	\$550,000.00
Robotics Education & Competition Foundation	Curriculum	Per Event	\$135,000.00	\$126,000.00
SAVVAS Learning Company	Curriculum	Invoice	\$700,000.00	\$692,000.00
State Board for Community Colleges	Tuition	Invoice	\$1,500,000.00	\$1,297,000.00
State of Colorado	Fee	Invoice	\$300,000.00	\$262,000.00

The College Board	AP Program	Contract	\$540,000.00	\$569,000.00
Thinking Maps	Learning Services	Sole Source	\$100,000.00	\$163,000.00
University of Colorado	Misc. Services	Invoice	\$299,000.00	\$299,000.00
Wilson Language Training	Curriculum	Invoice	\$400,000.00	\$371,000.00

Group D: Other Services

Vendor Name	Services Provided	Pricing Method	FY25 Est. Purchases	FY24 Total Purchases
Advanced Network Management	Technology Hardware/Software	RFP/Contract	\$3,000,000.00	\$4,708,000.00
Arlun Incorporated	Custodial Services	RFP/Contract	\$300,000.00	\$206,000.00
Best Commercial Cleaning Services	Cleaning Services	RFP/ Contract	\$7,500,000.00	\$6,002,000.00
CGI Technologies and Solutions	Technology Consulting Services	RFP/ Per Unit	\$250,000.00	\$381,000.00
City of Longmont	Network and Internet Services	RFP/Contract	\$690,000.00	\$661,000.00
ClassLink	Technology Hardware/Software	RFP/Contract	\$101,000.00	\$96,000.00
Colorado Doorways	Door Hardware and Service	Per Unit	\$150,000.00	\$124,000.00
CPC Construction	Construction	Contract	\$250,000.00	\$325,000.00
Digital Scoreboards	Construction	Contract	\$150,000.00	\$314,000.00
DS Constructors	Construction	Contract	\$150,000.00	\$173,000.00
FCI Contractors	Construction	Contract	\$210,000,000.00	\$115,500,000.00
Fransen Pittman General Contractors	Construction	Per Unit	\$35,000,000.00	\$36,081,000.00

Frontier Business Solutions	Copiers and Service	RFP/Contract	\$250,000.00	\$222,000.00
GH Phipps Construction	Construction	Contract	\$150,000.00	\$292,000.00
Ground Engineering Consultants, Inc.	Construction	Per Unit/Contract	\$500,000.00	\$817,000.00
Golf and Sport Solutions	Athletic Field Resurfacing	Per Unit/Contract	\$180,000.00	\$176,000.00
Haselden Construction	Construction	Contract	\$150,000.00	\$1,000.00
Hellas Construction, Inc.	Construction	Contract	\$125,000.00	\$165,000.00
Horizon West Builders	Construction	Contract	\$300,000.00	\$921,000.00
JHL Constructors	Construction	Contract	\$85,000,000.00	\$80,523,000.00
JP Morgan Chase Bank	Service Fees	RFP/Contract	\$60,000.00	\$10,000.00
Krische Construction	Construction	Contract	\$500,000.00	\$240,000.00
Magic Cleaners	Cleaning Services	RFQ/Contract	\$120,000.00	\$103,000.00
MEI Total Elevator	Elevator Inspections and Maintenance	Bid/Contract	\$150,000.00	\$140,000.00
MTech Mechanical Technologies Group	Maintenance Services	Bid/Contract	\$130,000.00	\$122,000.00
National Pavement Partners	Asphalt Paving	Bid/Contract	\$5,000,000.00	\$935,000.00
Native Edge Landscapes (Formally Elite Industries)	Grounds Maintenance	RFP/Contract	\$395,000.00	\$165,000.00
Noah Cares Ride	Transportation	RFP/Contract	\$415,000.00	\$406,000.00
Rock Mountain Service Solutions	Nutrition Services/Training	Per Unit	\$113,000.00	\$111,000.00
Southwest Airlines	Travel	Per Trip	\$110,000.00	\$107,000.00

Unite Private Networks, LLC	Technology/ISP WAN	Monthly Invoice	\$690,000.00	\$652,000.00
Wells Fargo	Service Fees	RFP/Contract	\$20,000.00	\$60,000.00
Western Disposal Services	Trash & Recycling Services	RFP/Contract	\$600,000.00	\$570,000.00
Verizon	Cell Phone Service	COOP Contract	\$252,000.00	\$197,000.00

BACKGROUND

While Board Policy DJ/DJA authorizes the Procurement Department to make budgeted purchases without additional Board approval, the District has maintained the practice of reporting projected vendor expenditures exceeding \$100,000 annually to support transparency and Board awareness. This report summarizes anticipated FY26 payments based on historical data and planned procurement activity through competitive bids, cooperative contracts, payroll activity, and other approved methods. It is intended as an informational update and does not constitute contract approval.

DATE: June 25, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Report of Vendors Providing Goods Over \$100,000 - Fiscal Year 2026

Strategic Priority - Strong District Finances

PURPOSE

This report outlines vendor payments exceeding \$100,000 in Fiscal Year 2025 and identifies vendors expected to provide goods totaling more than \$100,000 in Fiscal Year 2026.

Vendor Name	Goods Provided	Pricing Method	FY26 Est. Purchases	FY25 Total Purchases
Amazon	General Supplies	Per Unit	\$225,000.00	\$2,222,000.00
Apple Financial	Technology (iPad Lease)	Contract	\$5,464,000.00	\$5,464,000.00
Apple Financial	Technology (Laptop Lease)	Contract	\$736,000.00	\$736,000.00
Apple, Inc.	Technology Products	EDU Pricing Per Unit	\$950,000.00	\$861,000.00
Bimbo Bakeries	Nutrition Services	Bid	\$125,000.00	\$88,000.00
Bluum USA, Inc.	Technology Products	Bid/Coop Contract	\$110,000.00	\$106,000.00
BSN Sports	Athletic Apparel, Equipment and Supplies	Athletic Contracts	\$550,000.00	\$541,000.00
Carahsoft Technology Corporation	Software Licenses	Per Unit	\$240,000.00	\$153,000.00
CDW Government	Technology Hardware/Software Licenses	Contract	\$550,000.00	\$532,000.00

Churchich Recreation	Playground Equipment	Contract	\$100,000.00	\$97,000.00
Colorado West Equipment	Fleet Repair Parts	Per Unit	\$160,000.00	\$165,000.00
Computer Information Concepts (Infinite Campus)	Software Licenses	Contract	\$443,000.00	\$450,000.00
Cool Tropics	Nutrition Services	Bid/Contract	\$150,000.00	\$285,000.00
ePlus (formally Peak Resources)	Software Licenses	Bid/Contract	\$125,000.00	\$882,000.00
Farmers All Natural	Nutrition Services (Milk)	Bid	\$600,000.00	\$735,000.00
Frontline Education	HT/Sped Software	Per Unit	\$15,000.00	\$15,000.00
Gold Creek Foods	Nutrition Services	Bid	\$200,000.00	\$200,000.00
Greco and Sons of Colorado	Nutrition Services	Bid	\$500,000.00	\$400,000.00
Hertz Furniture Systems	Educational Furniture	Coop Contract	\$120,000.00	\$99,000.00
Hillyard	Janitorial Chemicals	Coop Contract	\$300,000.00	\$221,000.00
Home Depot Pro.	District Wide Supplies Supplies	Coop Contract/Bid	\$100,000.00	\$79,000.00
HSS Security	Security Systems Hardware/Software	Per Unit	\$500,000.00	\$721,000.00
HUDL	Software Licenses	Sole Source	\$100,000.00	\$80,400.00
JAMF Software	Software Licenses	RFP/Contract	\$251,000.00	\$278,000.00
JW Pepper and Son, Inc.	Music Supplies/Equipment	Per Unit	\$115,000.00	\$109,000.00
Kronos SAASHR	Software Licenses	RFP/Contract	\$128,000.00	\$128,000.00
McCandless Truck Centers	Transportation	Соор	\$450,000.00	\$469,000.00
Minuteman Press	Printed Materials	RFP/Contract	\$125,000.00	\$118,000.00
Mittera	Printed Materials	RFP/Contract	\$170,000.00	\$85,000.00

Music and Arts	Music Supplies/Equipment	Per Unit	\$100,000.00	\$76,000.00
National Food Group	Nutrition Services	Coop Contract	\$200,000.00	\$175,000.00
Network Distribution/Singer Equipment Company	Nutrition Services Supplies and Equipment	Coop Contract	\$150,000.00	0
Palomar Modular Buildings	Modular Buildings	Coop Contract	\$500,000.00	\$475,000.00
Polar Gas (Previously LP Propane)	Fuel for Vehicles	Per Unit	\$300.000.00	\$138,000.00
Office Depot (ODP)	Office Supplies	Coop Contract	\$110,000.00	\$99,000.000
Purcell Tire & Service (Previously A&E Tire)	Tires for Fleet Services	Coop Contract	\$100,000.00	\$70,000.00
Riddell All American	Athletic Equipment Misc	Sole Source	\$100,000.00	\$88,000.00
Sams Club	District Wide/Supplies	Per unit	\$135,000.00	\$129,000.00
Senergy Petroleum	Fuel	Coop Contract	\$1,000,000.00	\$720,000.00
Shamrock Foods	Nutrition Services	Coop Contract	\$6,000,000.00	\$6,000,000.00
Skazma Custom Apparel	Athletic Supplies and Promotional Products	Per Unit	\$300,000.00	\$277,000.00
Skyline Lighting	Lighting Products and Services	Bid/Contract	\$100,000.00	\$160,000.00
Smucker Food Service	Nutrition Services	Bid	\$150,000.00	\$200,000.00
Spicers Paper	Paper Products	Per Unit	\$110,000.00	\$102,000.00
Trafara (Google)	Software Licenses	Bid/Contract	\$113,000.00	\$113,000.00
Transwest Truck Trailer RV	Transportation/Parts	Per Unit	\$300,000.00	\$283,000.00
Twotrees Technologies	Windows Technology Products	Coop Contract	\$750,000.00	\$659,000.00
Tyler Technologies Inc.	Financial Software and Support	RFP/Contract	\$195,000.00	\$189,000.00
Waxie Sanitary Supply	Warehouse/Purchasing	Coop Contract	\$272,500.00	\$246,000.00

Western Paper Distributors	Nutrition Services	Coop Contract	\$400,000.00	\$728,000.00
Vend-ucation	Nutrition Services	Sole Source	\$250,000.00	\$50,000.00
VEX Robotics	District Wide Robotics	Sole Source	\$250,000.00	\$234,000.00
Virco	Furniture	Coop Contract	\$150,000.00	\$80,000.00

BACKGROUND

While Board Policy DJ/DJA authorizes the Procurement Department to make budgeted purchases without additional Board approval, the District has maintained the practice of reporting projected vendor expenditures exceeding \$100,000 annually to support transparency and Board awareness. This report summarizes anticipated FY26 purchases based on historical data and planned procurement activity through competitive bids, cooperative contracts, and other approved methods. It is intended as an informational update and does not constitute contract approval.

DATE: June 25, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Waiver from Liability Insurance Requirement for the Frederick

High School Education Foundation

Strategic Priority – Outstanding Communication and Collaboration with

Community and Corporate Partners

RECOMMENDATION

That the Board of Education allow an exception to Board Policy KBE-R – Organizational Options for Parent Organizations (POs), and thereby approve a waiver for the general liability insurance requirement for the Frederick High School Education Foundation.

BACKGROUND

Board Policy KBE-R – Organizational Options for Parent Organizations (POs), requires all parent organizations to purchase general liability insurance and states, "District insurance does not cover parent organizations organized as non-profit corporations. Furthermore, the District is not liable or responsible for loss of their property or money, or the decisions made by the non-profit corporation, its board, or its officers. The non-profit corporation is encouraged to investigate and purchase appropriate officer's liability insurance, property insurance, and crime insurance (fidelity bond), in addition to the general liability insurance required by the District." In rare situations, an organization may be unable to meet all of the outlined commitments and may appeal to the District's Finance and Audit Committee for a waiver from a particular requirement.

The Frederick High School Education Foundation appealed to the District's Finance and Audit Committee for a waiver of the general liability insurance requirement in Board Policy KBE-R due to the fact that they do not use District facilities except for their meetings. The Finance and Audit Committee recommended that this waiver be reviewed by the District's legal counsel. Our attorney has reviewed and agreed with the waiver as presented.

The administration and the Finance and Audit Committee recommend approval of this exception.

AGREEMENT FOR WAIVER FROM INSURANCE REQUIREMENT IN BOARD POLICY KBE-R

It is mutually agreed by the ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J (hereinafter referred to as "District") and **Frederick High School Education Foundation**, a 501(c)(3) non-profit corporation, (hereinafter referred to as "Foundation"), that the general liability insurance requirement stated in District Board Policy KBE-R (Organizational Options for Parent Organizations (POs)) is waived, subject to the following limitations:

- 1. Foundation use of District facilities will be limited to Foundation Board meetings, not to exceed 20 persons.
- 2. Foundation use of District facilities will be limited to the Frederick High School cafeteria or, in the event of a scheduling conflict, an alternative area recommended by the District Facility Scheduler.
- 3. Foundation use shall be scheduled in advance of the meeting with the District Facility Scheduler (303-682-7433) in accordance with Board Policy KF (Community Use of School Facilities).
- 4. The term of this Agreement shall be for the one-year period from July 1, 2025 to June 30, 2026.
- 5. Nothing in this insurance requirement waiver should be construed as a waiver of any other section(s) of Board Policy/Regulation KBE/KBE-R.
- 6. Nothing in this Agreement shall be construed as a waiver by the District of any rights, immunities, privileges, monetary limitations to judgments, or defenses provided to the District by the Colorado Governmental Immunity Act, Sec. 24-10-101 et seq., C.R.S., as from time-to-time amended, or otherwise available to the School District, its officers, agents, volunteers, or employees.
- 7. Venue for any and all legal action arising out of this Agreement shall lie in the District Court in and for the County of Boulder, State of Colorado, and this Agreement shall be governed by the laws of Colorado.
- 8. The mutual promises herein shall be good and sufficient consideration for this Agreement although there are no actual funds exchanged between the District and Foundation.

This Agreement becomes effective on the 25th day of June, 2025 and for the terms set forth above.

Date	Foundation President
	·
Date	Foundation Secretary
Date	Board of Education President
Date	Board of Education Secretary

DATE: June 25, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Waiver from Liability Insurance Requirement for the Longmont

High School Education Foundation

Strategic Priority – Outstanding Communication and Collaboration with

Community and Corporate Partners

RECOMMENDATION

That the Board of Education allow an exception to Board Policy KBE-R – Organizational Options for Parent Organizations (POs), and thereby approve a waiver for the general liability insurance requirement for the Longmont High School Education Foundation.

BACKGROUND

Board Policy KBE-R – Organizational Options for Parent Organizations (POs) requires all parent organizations to purchase general liability insurance and states, "District insurance does not cover parent organizations organized as non-profit corporations. Furthermore, the District is not liable or responsible for loss of their property or money, or the decisions made by the non-profit corporation, its board, or its officers. The non-profit corporation is encouraged to investigate and purchase appropriate officers liability insurance, property insurance, and crime insurance (fidelity bond), in addition to the general liability insurance required by the District." In rare situations, an organization may be unable to meet all of the outlined commitments and may appeal to the District's Finance and Audit Committee for a waiver from a particular requirement.

The Longmont High School Education Foundation appealed to the District's Finance and Audit Committee for a waiver of the general liability insurance requirement in Board Policy KBE-R due to the fact that they do not use District facilities except for their meetings. The Finance and Audit Committee recommended that this waiver be reviewed by the District's legal counsel. Our attorney has reviewed and agreed with the waiver as presented.

The administration and the Finance and Audit Committee recommend approval of this exception.

AGREEMENT FOR WAIVER FROM INSURANCE REQUIREMENT IN BOARD POLICY KBE-R

It is mutually agreed by the ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J (hereinafter referred to as "District") and **Longmont High School Foundation**, a 501(c)(3) non-profit corporation, (hereinafter referred to as "Foundation"), that the general liability insurance requirement stated in District Board Policy KBE-R (Organizational Options for Parent Organizations (POs)) is waived, subject to the following limitations:

- 1. Foundation use of District facilities will be limited to Foundation Board meetings, not to exceed 20 persons.
- 2. Foundation use of District facilities will be limited to the Longmont High School cafeteria or, in the event of a scheduling conflict, an alternative area recommended by the District Facility Scheduler.
- 3. Foundation use shall be scheduled in advance of the meeting with the District Facility Scheduler (303-682-7433) in accordance with Board Policy KF (Community Use of School Facilities).
- 4. The term of this Agreement shall be for the one-year period from July 1, 2025 to June 30, 2026.
- 5. Nothing in this insurance requirement waiver should be construed as a waiver of any other section(s) of Board Policy/Regulation KBE/KBE-R.
- 6. Nothing in this Agreement shall be construed as a waiver by the District of any rights, immunities, privileges, monetary limitations to judgments, or defenses provided to the District by the Colorado Governmental Immunity Act, Sec. 24-10-101 et seq., C.R.S., as from time-to-time amended, or otherwise available to the School District, its officers, agents, volunteers, or employees.
- 7. Venue for any and all legal action arising out of this Agreement shall lie in the District Court in and for the County of Boulder, State of Colorado, and this Agreement shall be governed by the laws of Colorado.
- 8. The mutual promises herein shall be good and sufficient consideration for this Agreement although there are no actual funds exchanged between the District and Foundation.

This Agreement becomes effective on the 25th day of June, 2025 and for the terms set forth above.

Date	Foundation President
Date	Foundation Secretary
Date	Board of Education President
Date	Board of Education Secretary

DATE: June 25, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Waiver from Liability Insurance Requirement for the Skyline

High School Education Foundation

Strategic Priority – Outstanding Communication and Collaboration with

Community and Corporate Partners

RECOMMENDATION

That the Board of Education allow an exception to Board Policy KBE-R – Organizational Options for Parent Organizations (POs), and thereby approve a waiver for the general liability insurance requirement for the Skyline High School Education Foundation.

BACKGROUND

Board Policy KBE-R – Organizational Options for Parent Organizations (POs) requires all parent organizations to purchase general liability insurance and states, "District insurance does not cover parent organizations organized as non-profit corporations. Furthermore, the District is not liable or responsible for loss of their property or money, or the decisions made by the non-profit corporation, its board, or its officers. The non-profit corporation is encouraged to investigate and purchase appropriate officers liability insurance, property insurance, and crime insurance (fidelity bond), in addition to the general liability insurance required by the District." In rare situations, an organization may be unable to meet all of the outlined commitments and may appeal to the District's Finance and Audit Committee for a waiver from a particular requirement.

The Skyline High School Education Foundation appealed to the District's Finance and Audit Committee for a waiver of the general liability insurance requirement in Board Policy KBE-R due to the fact that they do not use District facilities except for their meetings. The Finance and Audit Committee recommended that this waiver be reviewed by the District's legal counsel. Our attorney has reviewed and agreed with the waiver as presented.

The administration and the Finance and Audit Committee recommend approval of this exception.

AGREEMENT FOR WAIVER FROM INSURANCE REQUIREMENT IN BOARD POLICY KBE-R

It is mutually agreed by the ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J (hereinafter referred to as "District") and **Skyline High School Education Foundation**, a 501(c)(3) non-profit corporation, (hereinafter referred to as "Foundation"), that the general liability insurance requirement stated in District Board Policy KBE-R (Organizational Options for Parent Organizations (POs)) is waived, subject to the following limitations:

- 1. Foundation use of District facilities will be limited to Foundation Board meetings, not to exceed 20 persons.
- 2. Foundation use of District facilities will be limited to the Skyline High School cafeteria or, in the event of a scheduling conflict, an alternative area recommended by the District Facility Scheduler.
- 3. Foundation use shall be scheduled in advance of the meeting with the District Facility Scheduler (303-682-7433) in accordance with Board Policy KF (Community Use of School Facilities).
- 4. The term of this Agreement shall be for the one-year period from July 1, 2025 to June 30, 2026.
- 5. Nothing in this insurance requirement waiver should be construed as a waiver of any other section(s) of Board Policy/Regulation KBE/KBE-R.
- 6. Nothing in this Agreement shall be construed as a waiver by the District of any rights, immunities, privileges, monetary limitations to judgments, or defenses provided to the District by the Colorado Governmental Immunity Act, Sec. 24-10-101 et seq., C.R.S., as from time-to-time amended, or otherwise available to the School District, its officers, agents, volunteers, or employees.
- 7. Venue for any and all legal action arising out of this Agreement shall lie in the District Court in and for the County of Boulder, State of Colorado, and this Agreement shall be governed by the laws of Colorado.
- 8. The mutual promises herein shall be good and sufficient consideration for this Agreement although there are no actual funds exchanged between the District and Foundation.

This Agreement becomes effective on the 25th day of June, 2025 and for the terms set forth above.

Date	Foundation President
Date	Foundation Secretary
Date	Board of Education President
Date	Board of Education Secretary

DATE: June 25, 2025

TO: Board of Education

FROM: Don Haddad, Superintendent of Schools

SUBJECT: Approval of Fuel Purchases for the 2025-2026 School Year

Strategic Priority – Strong District Finances

RECOMMENDATION

That the Board of Education approve the purchase of fuel for the 2025-2026 school year, and further, authorize Brian Lamer, Assistant Superintendent, to sign appropriate documents.

BACKGROUND INFORMATION

The funds to purchase fuel are budgeted in the General Fund. The estimated amount for fuel for the year will be approximately \$1,2000,000 based on the fuel pricing and anticipated market fluxuation.

DATE: June 25, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approve Purchase of Vehicles

Strategic Priority – Districtwide Safety and Security

RECOMMENDATION

That the Board of Education approve the purchase of various vehicles for our District Transportation Department for a total amount of \$2,509,000.

BACKGROUND INFORMATION

The Transportation Department will work with and follow the Procurement Department's Policies and Procedures to purchase the vehicles through a Cooperative Agreement or through a Formal Solicitation process (ITB) Invitation to Bid, or (RFP) Request for Proposal. Funds for these purchases are available from the 2024 Bond.

Quantity	Equipment	Estimated	Estimated		
		Unit Cost	Total		
2	2025 77- Passenger School Buses- Diesel, Full A/C	\$179,000	\$358,000		
2	2025 65- Passenger School Buses with wheelchair lift- Propane, with Full AC	\$189,000	\$378,000		
9	2025 77- Passenger School Buses- Diesel with Dash A/C	\$167,000	\$1,503,000		
2	2025 15- Passenger School Buses- Unleaded Gas with wheelchair lift with Full A/C	\$135,000	\$270,000		

Grand Total: \$2,509,000

DATE: June 25, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Contract Award for Cleaning Services to BCCS, LLC.

Strategic Priority – Student and Staff Well-Being/Districtwide Safety and

Security

RECOMMENDATION

That the Board of Education approve contract award for cleaning services to BCCS, LLC., for \$7,500,000. Further, authorize Brian Lamer, Assistant Superintendent of Operations, to sign all necessary contract documents in accordance with the Board of Education policy.

BACKGROUND

ITB #2020-070 was issued and bids were reviewed. BCCS LLC., was selected as the most qualified vendor for this project.

The budget for this project has been established at \$7,500,000 out of the general fund. This item is being brought forth to comply with Board policy FEG stating any items over \$100,000 must have Board approval.

DATE: June 25, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Contract Award for Cleaning Services to Magic Cleaners of CO,

LLC.

Strategic Priority - Student and Staff Well-Being/Districtwide Safety and

Security

RECOMMENDATION

That the Board of Education approve contract award for carpet cleaning services to Magic Cleaners of CO, LLC,. for \$120,000. Further, authorize Brian Lamer, Assistant Superintendent of Operations, to sign all necessary contract documents in accordance with the Board of Education policy.

BACKGROUND

An RFP (#2023-025) was initiated and responses were reviewed. Magic Cleaners of CO, LLC., was selected as the most qualified vendor for this project.

The budget for this project has been established at \$120,000 out of the general fund. This item is being brought forth to comply with Board policy FEG stating any items over \$100,000 must have Board approval.

DATE: June 25, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Contract Award for Gym Floor Refinishing to Arlun, Inc.

Strategic Priority - Student and Staff Well-Being/Districtwide Safety and

Security

RECOMMENDATION

That the Board of Education approve contract award for gym floor refinishing to Arlun, Inc., for \$300,000. Further, authorize Brian Lamer, Assistant Superintendent of Operations, to sign all necessary contract documents in accordance with the Board of Education policy.

<u>BACKGROUND</u>

An RFP (#2024-045) was initiated and responses were reviewed. Arlun, Inc., was selected as the most qualified vendor for this project.

The budget for this project has been established at \$300,000 out of the general fund. This item is being brought forth to comply with Board policy FEG stating any items over \$100,000 must have Board approval.

DATE: June 25, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approve Estimated Costs for Non-Emergency Medical Transportation for

Special Needs and McKinney-Vento Students with Noah Cares

Strategic Priority - Student and Staff Well-Being

RECOMMENDATION

The Board of Education approve the request to provide transportation services for students with specific needs. The estimated cost for fiscal year 2025/2026 is \$450,000. Further, approve Brian Lamer, Assistant Superintendent of Operations, to sign related documents.

BACKGROUND INFORMATION

Typically, these students are transported to other schools for specific programming or service needs. This rider population may also include students who are temporarily displaced due to homelessness outside of district boundaries.

A contract was generated with Noah Cares on February 1, 2025 to provide transportation for these specific transportation needs. The funds for this contract are available from the General Fund.

Service	Estimated Cost FY 25/26
Transportation Services for Special Needs and McKinney-Vento Students	\$450,000

DATE: June 25, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Payment for Sewer Line Extension Design

Strategic Priority – Outstanding Communication and Collaboration with

Community and Corporate Partners

RECOMMENDATION

That the Board of Education approve the payment of \$611,799.36 to Wyndham Hill Metropolitan District for the sewer line extension design for the new High School #9. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

The board approved the Sewer Line Extension Participation Agreement with Wyndham Hill Metropolitan District on February 26, 2025. This payment is for the preliminary design of the sewer line extension.

The funds are available from the 2024 Bond Program.

DATE: June 25, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Change Order to the Districtwide Mowing Services Agreement

Strategic Priority – Student and Staff Well-Being

RECOMMENDATION

That the Board of Education approve Change Order #1 for \$395,775 to the Districtwide Agreement with Native Edge Landscapes for a total contract value of \$560,775 for grounds mowing services. Further, that the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

BACKGROUND

This Change Order includes mowing services at all elementary and middle schools starting July 1, 2025, through June 30, 2026.

The budget for Fiscal Year 25/26 for the project has been established at \$395,775 from General Funds. This item is being brought forth to comply with Board policy FEH stating any items over \$99,999 must have Board approval.

Original Agreement Amount	\$ 165,000
Previous change orders	\$ 0
Current change order	\$ 395,775
Total changes (previous + current)	\$ 395,775
New contract amount	\$ 560,775

DATE: June 25, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Amendment to the Construction Manager/General Contractor

(CM/GC) Contract for the Sunset Middle School Asphalt Repair Project

Strategic Priority – Student Safety & Security

RECOMMENDATION

That the Board of Education approve the Amendment to the Construction Manager/General Contractor (CM/GC) contract with Horizon West Builders, Inc., for a maximum amount of \$300,000 and an initial contract award of \$214,855 for the Sunset Middle School Asphalt Repair Project. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

The scope of work for the project will address civil related items to improve site drainage, asphalt, and concrete.

The contractor review committee reviewed responses to RFQ 2025-016 for Construction Services Pre-Qualifications. Horizon West Builders, Inc., was selected as the most qualified for the project.

The budget for this project has been established at \$1,668,750.00. Funding for the project is available from 2024 Bond and Cash-in-Lieu funds. This item is being brought forth to comply with Board policy FEG stating any items over \$100,000 must have Board approval.

DATE: June 25, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Amendment to the Design/Build Agreement for the Mead

Middle School Modular Project

Strategic Priority – Student and Staff Well-Being

RECOMMENDATION

That the Board of Education approve the Amendment to the Design/Build Agreement with CPC Constructors, Inc., for the Mead Middle School Modular Project for a maximum amount of \$400,000, and an initial contract award of \$357,411. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

This project includes all design and construction services associated with relocating a modular classroom to Mead Middle School.

The Construction Services Review Committee reviewed responses to RFQ 2025-016 - Construction Services Pre-Qualification. CPC Constructors, Inc., was selected as the most qualified for this project based on their experience with similar projects, past performance, and capacity to perform the work.

The overall budget for this project has been established at \$500,000, as part of Capital Reserve funds. This item is being brought forth to comply with Board policy FEG stating any items over \$100,000 must have Board approval.

DATE: June 25, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Left Hand Water District Impact Fees for the New High School

#9 and the CTE East Building

Strategic Priority - Portfolio of 21st-Century Instructional Focus Schools

and Robust Co-Curricular Opportunities

RECOMMENDATION

That the Board of Education approve payment of the Left Hand Water District impact fees in the amount of \$6,750,582 for the New High School #9 and CTE East Projects. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

<u>BACKGROUND</u>

The New High School and the CTE East projects require payment of impact fees for permanent domestic water service from Left Hand Water District.

The budget for this portion of the project has been established at \$6,750,582. Funding for these impact fees is available from the 2024 Bond Program. This item is being brought forth to comply with Board policy FEG stating any items over \$100,000 must have Board approval.

DATE: June 25, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Contract Award for Districtwide Waste Disposal Services

Strategic Priority - Staff and Student Well-Being

RECOMMENDATION

That the Board of Education approve the execution of a formal agreement with Western Disposal for an annual contract award of \$533,447.40 for Districtwide Waste Disposal Services. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

The district requires ongoing waste disposal services to support daily operations across all school sites and facilities. These services include regular collection and management of trash, recycling, and compost to ensure compliance with local waste regulations and sustainability goals. Reliable waste services are essential for maintaining clean, safe, and environmentally responsible learning environments. Approval of this contract will secure continued service without disruption and support the district's waste diversion efforts.

Western Disposal was selected for this project through the proposal process.

The budget for this project has been established at \$533,447.40. Funding for the project is available from the General Fund. This item is being brought forth to comply with Board policy FEG stating any items over \$100,000 must have Board approval.

DATE: June 25, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Request to Grant Exceptions to Board Policy GBEA - Staff

Ethics/Conflict of Interest Policy

Strategic Priority – Strong District Finances

RECOMMENDATION

That the Board of Education allow an exception to the current Board Policy GBEA - Staff Ethics/Conflict of Interest for the following individuals for the 2025-2026 school year:

Name	Company/Goods/Services	Beginning Date
Joan Dougherty	Longmont Welding, Inc.	8/24/2016
Emily Ordal	Emily Forsburg Photography & Design	5/24/2017
Jeffrey Boele	Manual Physical Therapy	2/24/2021
Lourdes Buck	Buck's Books Consulting	4/27/2022
Stacey Biddy	Professional Learning Workshop	9/1/2022
Barry (Barrett) Young	B Young Media	12/19/2022
Katarina Pliego	Provide copies of children's book	8/9/2023
Stephen Peterson	Honor Band conductor	2/14/2024
Valerie A Terrones Montano	Score clock operator	3/27/2024

John Gunther	Guest clinician at festival	5/8/2024
Charles (Joe) Bartko	Public address announcer	9/25/2024
Stephen Andrew Eichner	Play clock operator	10/9/2024
John D Flinchum DVM PC	Veterinary services	3/26/2025
Mike Sekich	Sekich Excavating and Demo LLC	10/23/2024
Ben Rauschkolb	Photography services	4/23/2025
Vincent Basile	Consultant	5/14/2025
Marco Martinez	Drone photography services	5/14/2025
Doug Carmichael	Jazz festival judge	5/14/2025
Tyler Schaefer	Schaefer Athletic, Inc.	6/25/2025

Board Policy GBEA - Staff Ethics/Conflict of Interest, states, "No district employee, or firm owned by a district employee or member of the employee's immediate family, shall be allowed to sell goods or services of any kind to the school district, its schools, or staff without express prior written consent of the Board of Education."

DATE: June 25, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Request to Grant an Exception to Board Policy GBEA - Staff

Ethics/Conflict of Interest - Schaefer Athletic, Inc., Tyler Schaefer Strategic Priority - Outstanding Communication and Collaboration with

Community and Corporate Partners

RECOMMENDATION

That the Board of Education allow an exception to the current Board Policy GBEA - Staff Ethics/Conflict of Interest. This exception would allow Schaefer Athletic, Inc., Tyler Schaefer to provide athletic uniforms, equipment and apparel to middle and high schools.

BACKGROUND

Board Policy GBEA - Staff Ethics/Conflict of Interest, states, "No district employee, or firm owned by a district employee or member of the employee's immediate family, shall be allowed to sell goods or services of any kind to the school district, its schools, or staff without express prior written consent of the Board of Education."

Schaefer Athletic, Inc., Tyler Schaefer has been an approved vendor in Infinite Visions since 2013, supplying middle school and high school athletic teams with uniforms and equipment.

Tyler Schaefer's sister, Stephanie Hill, is a kindergarten teacher at Burlington Elementary School. Due to his sister's standing as a district employee, Mr. Schaefer is requesting a waiver from Board Policy GBEA, for Schaefer Athletic, Inc. to continue providing uniforms, equipment, and apparel to the district, with the exception of Burlington Elementary School.

As a result of the administration's review of the facts and circumstances, we do not believe that there is a prohibited conflict, as Stephanie Hill does not have the authority to control or direct the services to be provided by Schaefer Athletic, Inc., and Schaefer Athletic, Inc. has not provided any goods or services to Burlington Elementary School.

Therefore, the administration recommends approval of this exception, with services for the 2025-2026 school year not to exceed \$25,000. If the services should exceed \$25,000, the exception will be brought back to the Board of Education for additional approval.

DATE: June 25, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Change Order to Construction Manager/General Contractor

(CM/GC) Agreement for the New PK-8 Project

Strategic Priority – Portfolio of 21st-Century Instructional Focus Schools

and Robust Co-Curricular Opportunities

RECOMMENDATION

That the Board of Education approve Change Order #4 for \$537,107 to the Construction Manager/General Contractor (CM/GC) Agreement with JHL Constructors, Inc., for the new PK-8 Project for a total contract value of \$80,566,644. Further, that the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

BACKGROUND

This Change Order includes design changes to construction documents to address building plan and life safety review comments, as well as owner directed changes.

The budget for the project has been established at \$81,000,000 as part of the 2024 Bond program. This item is being brought forth to comply with Board policy FEH stating any items over \$99,999 must have Board approval.

Original Agreement Amount (a)	\$ 8,009,697
Previous change orders (b)	\$ 72,019,840
Current change order (c)	\$ 537,107
Total changes (previous + current) (d)	\$ 72,556,947
New contract amount (e)	\$ 80,566,644

DATE: June 25, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Adoption of the Superintendent's Budget – All Funds, for Fiscal Year 2026

Strategic Priority – Strong District Finances

RECOMMENDATION

That the Board of Education adopt the Superintendent's Budget – All Funds, for Fiscal Year 2026, by the Appropriation Resolution presented.

BACKGROUND

The Proposed Fiscal Year 2026 Budget was introduced to the Board of Education on May 28, 2025. On June 11th, Justin Petrone, Executive Director of Budget and Finance, presented a brief overview of the Proposed Fiscal Year 2026 Budget, answered questions from Board members, and then the Board conducted a Public Hearing. This timing complies with all the rules and regulations of the State of Colorado.

Justin Petrone will be available to answer any questions Board members may have prior to formal action on the Appropriation Resolution.



SUPERINTENDENT'S ADOPTED BUDGET

2026 Fiscal Year

July 1, 2025 - June 30, 2026



St. Vrain Valley School District RE-1J

Longmont, Colorado

Boulder, Broomfield, Larimer, and Weld Counties

May 28, 2025 (Introduction) June 11, 2025 (Public Hearing) June 25, 2025 (Adoption)

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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUPERINTENDENT'S ADOPTED BUDGET

For the Year Ending June 30, 2026

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This Meritorious Budget Award is presented to:

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

for excellence in the preparation and issuance of its budget for the Fiscal Year 2024–2025.

The budget adheres to the principles and standards of ASBO International's Meritorious Budget Award criteria.



Ryan S. Stechschulte

Roan S. Steckschults

President

James M. Rowan, CAE, SFO CEO/Executive Director

ST. VRAIN VALLEY SCHOOLS academic excellence by design



EXECUTIVE SUMMARY ADOPTED BUDGET 2025 - 2026 FISCAL YEAR





SUPERINTENDENT'S BUDGET MESSAGE



DATE: May 28, 2025

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District (the District) General Fund budget, together with the budgets for other funds for Fiscal Year 2026 (FY26), is the current expenditure plan for all funds generated through local, state, and federal sources, commencing July 1, 2025 and extending through June 30, 2026. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. The accompanying General Fund budget has been prepared showing the adjustments to compensation as agreed to with the St. Vrain Valley Education Association (SVVEA).

The General Fund budget appropriation for 2025-26 is \$663,205,270, which includes beginning fund balance of \$174,315,277 and revenues and transfers in of \$488,889,993.

The following summary provides appropriated resources by fund, including appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

		Proj. Beginning		Budgeted	Total		
		Fund Balance		Revenues and		Appropriation	
Fund #		7/1/25		Transfers In	(T	otal Resources)	
10 General Fund	\$	174,315,277	\$	488,889,993	\$	663,205,270	
18 Risk Management Fund		5,793,942		5,550,000		11,343,942	
21 Nutrition Services Fund		2,458,517		18,638,136		21,096,653	
22 Governmental Grants Fund		-		17,466,704		17,466,704	
23 Student Activity Fund		4,867,658		8,026,000		12,893,658	
27 Community Education Fund		5,501,960		9,420,989		14,922,949	
29 Fair Contributions Fund		11,559,987		1,675,000		13,234,987	
31 Bond Redemption Fund		111,953,872		97,609,300		209,563,172	
41 Building Fund		301,136,522		6,500,000		307,636,522	
43 Capital Reserve Fund		7,555,235		3,979,382		11,534,617	
65 Self Insurance Fund		12,714,811		33,378,120		46,092,931	
Total	\$	637,857,781	\$	691,133,624	\$	1,328,991,405	



The District's FY26 budget will provide instructional and support services for a student body membership of approximately 32,300 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities, and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes (C.R.S.) and the TABOR Amendment.

The annual budget development is a cooperative effort between the St. Vrain Valley School District's Board of Education, staff, and community. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of anyone interested in helping provide a high-quality education for our children.

Respectfully,

<signature on file>

Don Haddad, Ed.D. Superintendent of Schools



APPROPRIATION RESOLUTION



Be it resolved by the Board of Education (the Board) of St. Vrain Valley School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2025, and extending through June 30, 2026, and adopts the budgets related thereto.

Fund #	Proj. Beginning Fund Balance 7/1/25			Revenues and Transfers In	Appropriation (Total Resources)		
10 General Fund	\$	174,315,277	\$	488,889,993	\$	663,205,270	
18 Risk Management Fund		5,793,942		5,550,000		11,343,942	
21 Nutrition Services Fund		2,458,517		18,638,136		21,096,653	
22 Governmental Grants Fund		+		17,466,704		17,466,704	
23 Student Activity Fund		4,867,658		8,026,000		12,893,658	
27 Community Education Fund		5,501,960		9,420,989		14,922,949	
29 Fair Contributions Fund		11,559,987		1,675,000		13,234,987	
31 Bond Redemption Fund		111,953,872		97,609,300		209,563,172	
41 Building Fund		301,136,522		6,500,000		307,636,522	
43 Capital Reserve Fund		7,555,235		3,979,382		11,534,617	
65 Self Insurance Fund		12,714,811		33,378,120		46,092,931	
Total	\$	637,857,781	\$	691,133,624	\$	1,328,991,405	

As indicated in the following schedule, certain funds report a spend-down for the current year, which represents a use of beginning fund balance. Be it further resolved that the Board authorizes the use of a portion of beginning fund balance, the use of which will not lead to an ongoing deficit in the respective fund.

			Proj.							
			Beginning			Budgeted				Ending
		F	und Balance	Budgeted	Budgeted	Transfers		Surplus/	ı	Fund Balance
Fund #			7/1/25	Revenues	Expenditures	Out (In)		(Spend-Down)		6/30/26
	10 General Fund	\$	174,315,277	\$ 488,889,993	\$ 517,835,886	\$	- :	\$ (28,945,893)	\$	145,369,384
	18 Risk Management Fund		5,793,942	5,550,000	8,502,709		-	(2,952,709)		2,841,233
	21 Nutrition Services Fund		2,458,517	18,638,136	19,603,120		-	(964,984)		1,493,533
	22 Governmental Grants Fund		-	17,466,704	17,466,704		-	-		-
	23 Student Activity Fund		4,867,658	8,026,000	8,231,000		-	(205,000)		4,662,658
	27 Community Education Fund		5,501,960	9,420,989	9,356,417		-	64,572		5,566,532
	29 Fair Contributions Fund		11,559,987	1,675,000	3,660,976		-	(1,985,976)		9,574,011
	31 Bond Redemption Fund		111,953,872	97,609,300	92,090,340		-	5,518,960		117,472,832
	41 Building Fund		301,136,522	6,500,000	161,578,807		-	(155,078,807)		146,057,715
	43 Capital Reserve Fund		7,555,235	3,979,382	9,534,299		-	(5,554,917)		2,000,318
	65 Self Insurance Fund		12,714,811	33,378,120	35,998,467		-	(2,620,347)		10,094,464
Total		\$	637,857,781	\$ 691,133,624	\$ 883,858,725	\$	- ;	(192,725,101)	\$	445,132,680

Date of the adoption of the budgets:	
Signature - President of the Board:	





EXECUTIVE BUDGET SUMMARY BY FUND

While the appropriation resolution represents the total resources available to the District, it does not reflect the current year spending plan. The following Executive Budget Summary by Fund presents a snapshot of the budgeted changes to fund balance for each fund based on the anticipated revenues and expenditures as contained within each of the individual fund budgets. Details on each fund budget can be found in the accompanying financial document.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J ADOPTED BUDGET SUMMARY BY FUND FISCAL YEAR ENDING JUNE 30, 2026

Fund #		F	Proj. Beginning und Balance 7/1/25	Budgeted Revenues	Budgeted Expenditures	Budgeted Transfers Out (In)	Surplus/ (Spend-Down)	Ending Fund Balance 6/30/26
	10 General Fund	\$	174,315,277	\$ 488,889,993	\$ 517,835,886	\$ -	\$ (28,945,893)	\$ 145,369,384
	18 Risk Management Fund		5,793,942	5,550,000	8,502,709	-	(2,952,709)	2,841,233
	21 Nutrition Services Fund		2,458,517	18,638,136	19,603,120	-	(964,984)	1,493,533
	22 Governmental Grants Fund		-	17,466,704	17,466,704	- 4	-	-
	23 Student Activity Fund		4,867,658	8,026,000	8,231,000		(205,000)	4,662,658
	27 Community Education Fund		5,501,960	9,420,989	9,356,417	-	64,572	5,566,532
	29 Fair Contributions Fund		11,559,987	1,675,000	3,660,976	-	(1,985,976)	9,574,011
	31 Bond Redemption Fund		111,953,872	97,609,300	92,090,340	-	5,518,960	117,472,832
	41 Building Fund		301,136,522	6,500,000	161,578,807	-	(155,078,807)	146,057,715
	43 Capital Reserve Fund		7,555,235	3,979,382	9,534,299	-	(5,554,917)	2,000,318
	65 Self Insurance Fund		12,714,811	33,378,120	35,998,467	-	(2,620,347)	10,094,464
Total		\$	637,857,781	\$ 691,133,624	\$ 883,858,725	\$ -	\$ (192,725,101)	\$ 445,132,680

The table below illustrates historical appropriations by fund for the past four years plus current budget year.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J FIVE YEAR APPROPRIATIONS BY FUND FISCAL YEARS ENDING 2022 – 2026

Fund #	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
10 General Fund	\$ 520,236,734	\$ 559,008,735	\$ 641,393,959	\$ 660,086,936	\$ 663,205,270
18 Risk Management Fund	12,144,001	12,058,478	12,403,554	11,461,719	11,343,942
19 Colorado Preschool Program Fund	2,324,288	2,888,912	773,813	-	-
21 Nutrition Services Fund	16,518,276	16,200,973	21,390,929	23,315,049	21,096,653
22 Governmental Grants Fund	18,196,588	16,916,504	19,639,506	21,722,593	17,466,704
23 Student Activity Fund	10,864,298	13,991,452	15,341,087	14,728,866	12,893,658
27 Community Education Fund	7,695,512	11,433,029	12,995,377	14,915,879	14,922,949
29 Fair Contributions Fund	10,448,818	13,318,580	12,495,101	13,769,000	13,234,987
31 Bond Redemption Fund	147,093,000	186,153,705	232,024,313	222,933,350	209,563,172
41 Building Fund	27,800,973	10,363,547	3,368,915	383,463,315	307,636,522
43 Capital Reserve Fund	19,106,614	26,428,831	23,633,954	21,963,612	11,534,617
65 Self Insurance Fund	39,414,076	39,643,658	45,771,518	46,544,980	46,092,931
Total	\$ 831,843,178	\$ 908,406,404	\$ 1,041,232,026	\$ 1,434,905,299	\$ 1,328,991,405



BUDGET SUMMARY OF ALL FUNDS

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BUDGET SUMMARY OF ALL FUNDS FISCAL YEARS ENDING 2022 – 2029

(CONTINUED ON NEXT PAGE)

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Beginning Fund Balance and Net Assets	\$ 300,596,470	\$ 322,060,596	\$ 352,310,339	\$ 365,767,925	\$ 366,667,238
Revenues and Other Sources					
General Fund, net all allocations	375,564,374	417,981,207	481,801,837	474,232,876	477,756,690
Risk Management Fund	4,799,128	4,467,680	4,867,217	4,975,000	4,975,000
Colorado Preschool Program Fund	1,815,744	2,236,930	-	-	-
Nutrition Services Fund	17,831,924	13,021,008	16,630,812	18,840,000	19,106,598
Governmental Designated-Purpose Grants Fund	12,964,814	16,381,956	17,291,214	17,885,861	21,722,593
Student Activity Fund	7,447,250	8,448,422	9,078,365	8,705,000	8,754,000
Community Education Fund	6,944,500	8,356,713	9,550,005	8,082,975	8,242,896
Fair Contributions Fund	2,929,242	1,901,052	1,895,644	2,300,000	2,050,000
Bond Redemption Fund	74,811,040	96,613,583	113,130,553	21,243,596	97,726,493
Building Fund	136,393	314,234	104,489	30,000	382,521,644
Capital Reserve Fund	13,586,068	16,081,432	13,935,989	10,661,757	10,382,767
Self Insurance Fund	25,685,515	26,357,030	29,870,382	30,559,200	30,609,200
Total Revenues and Other Sources	544,515,992	612,161,247	698,156,507	597,516,265	1,063,847,881
Expenditures					
General Fund	369,952,460	411,619,430	469,626,041	494,716,715	499,991,318
Risk Management Fund	4,458,097	4,679,747	5,859,052	7,405,888	7,513,882
Colorado Preschool Program Fund	1,684,087	2,120,800	773,813	-	-
Nutrition Services Fund	13,407,337	13,514,218	17,677,241	18,934,600	20,141,982
Governmental Designated-Purpose Grants Fund	12,964,814	16,381,956	17,291,214	17,885,861	21,722,593
Student Activity Fund	6,718,882	7,828,574	8,665,160	8,779,000	9,600,000
Community Education Fund	5,656,432	6,675,502	8,450,821	8,996,164	9,682,366
Fair Contributions Fund	308,280	2,474,531	671,745	1,595,000	2,422,414
Bond Redemption Fund	57,678,495	69,001,260	106,680,151	29,317,689	110,979,478
Building Fund	17,646,819	7,202,866	2,451,733	1,151,713	78,922,098
Capital Reserve Fund	8,662,250	16,009,250	14,456,517	21,087,799	19,963,149
Self Insurance Fund	23,913,913	24,403,370	31,196,120	32,321,612	33,853,629
Total Expenditures	523,051,866	581,911,504	683,799,608	642,192,041	814,792,909
Transfers In (Out)					
General Fund	(316,724)	(282,175)	82,204	(200,000)	4,100,000
Risk Management Fund	(1,363)	(20,925)	-	-	· · ·
Nutrition Services Fund	-	-	-	-	-
Student Activities Special Revenue Fund	(25,214)	(145,213)	(879,426)	-	(89,680)
Community Education Fund	-	8,699	33,047	-	(500)
Building Fund	-	-	-	_	(4,300,000)
Capital Reserve Fund	343,301	439,614	764,175	200,000	290,180
Total Transfers	-	-	-	-	-
Excess of Revenues and Other Sources					
Over (Under) Expenditures	21,464,126	30,249,743	14,356,899	(44,675,776)	249,054,972
Ending Fund Balance and Net Assets	\$ 322,060,596	\$ 352,310,339	\$ 366,667,238	\$ 321,092,149	\$ 615,722,210



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BUDGET SUMMARY OF ALL FUNDS FISCAL YEARS ENDING 2022 – 2029

(CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
eginning Fund Balance and Net Assets	\$ 366,667,238	\$ 637,857,781	\$ 445,132,680	\$ 483,405,879	\$ 342,212,869
Revenues and Other Sources					
General Fund, net all allocations	479,432,229	488,889,993	505,508,560	531,350,588	554,467,824
Risk Management Fund	5,112,066	5,550,000	5,925,000	6,325,000	6,500,00
Colorado Preschool Program Fund	-	-	-	-	
Nutrition Services Fund	18,215,598	18,638,136	19,187,429	19,748,387	20,271,29
Governmental Designated-Purpose Grants Fund	18,582,814	17,466,704	14,050,633	13,331,260	13,279,17
Student Activity Fund	8,273,000	8,026,000	8,550,000	8,850,000	9,150,00
Community Education Fund	8,954,485	9,420,989	9,395,989	9,370,989	9,370,98
Fair Contributions Fund	1,725,000	1,675,000	1,625,000	1,600,000	1,600,00
Bond Redemption Fund	97,726,493	97,609,300	97,109,300	96,609,300	96,609,30
Building Fund	382,821,644	6,500,000	237,875,000	4,500,000	164,465,00
Capital Reserve Fund	10,395,698	3,979,382	9,351,747	9,559,436	9,907,42
Self Insurance Fund	30,614,200	33,378,120	35,940,770	38,712,431	40,947,97
Total Revenues and Other Sources	1,061,853,227	691,133,624	944,519,428	739,957,391	926,568,97
Expenditures					
General Fund	487,233,189	517,835,886	529,235,472	540,536,138	553,096,30
Risk Management Fund	5,603,077	8,502,709	7,104,350	7,128,350	7,152,35
Colorado Preschool Program Fund		0,002,707	7,104,000	7,120,000	7,102,00
Nutrition Services Fund	19,965,532	19,603,120	19,862,968	20,180,484	20,505,86
Governmental Designated-Purpose Grants Fund	18,582,814	17,466,704	14,050,633	13,331,260	13,279,17
Student Activity Fund	9,108,000	8,231,000	8,888,000	9,074,000	9,262,00
Community Education Fund	9,879,192	9,356,417	10,026,348	9,859,909	10,208,77
Fair Contributions Fund	1,884,013	3,660,976	750,000	856,736	487,76
Bond Redemption Fund	110,979,478	92,090,340	91,845,067	94,999,923	95,444,21
Building Fund	78,328,493	161,578,807	177,848,489	136,721,694	142,798,61
Capital Reserve Fund	15,263,727	9,534,299	9,217,500	9,517,500	9,917,50
Self Insurance Fund	33,835,169	35,998,467	37,417,402	38,944,407	40,536,99
Total Expenditures	790,662,684	883,858,725	906,246,229	881,150,401	902,689,56
Transfers Is (Out)					
Transfers In (Out)	2.005.001	-	-	-	
General Fund	3,885,991	-	-	-	
Risk Management Fund	(201,766)	-	-	-	
Nutrition Services Fund	(070.000)	-	-	-	
Student Activities Special Revenue Fund	(272,208)	-	-	-	
Community Education Fund	(246,316)	-	-	-	
Building Fund Capital Reserve Fund	(4,298,300)	-	-	-	
•	 1,132,599	<u> </u>			
Total Transfers	 -		-		
Excess of Revenues and Other Sources Over (Under) Expenditures	 271,190,543	(192,725,101)	38,273,199	(141,193,010)	23,879,41
, , ,	·	•	•	, , ,	
iding Fund Balance and Net Assets	\$ 637,857,781	\$ 445,132,680	\$ 483,405,879	\$ 342,212,869	\$ 366,092,28



DISTRICT GOALS AND OBJECTIVES

VISION

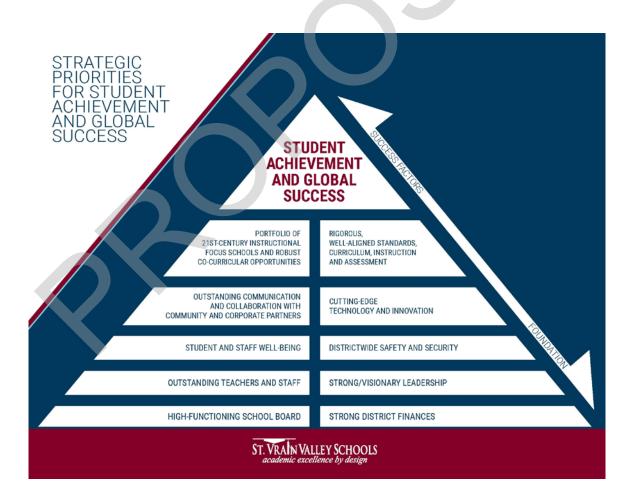
To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, quardians, and the community.

MISSION

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

STRATEGIC PRIORITIES

Our vision and mission are achieved through a focus on ten strategic priorities that support the advancement of student achievement and global success.





SIGNIFICANT TRENDS, EVENTS, AND INITIATIVES

Graduation Rates

The foundation of the District's success begins the moment students enter preschool or kindergarten and is built throughout their 12-14 years in District. Everything across our system impacts our graduation rates, which is why this is such an important indicator of the quality of our teachers, students, and system. In 2024, St. Vrain Valley Schools achieved the highest on-time graduation rate in the District's history at 94.3%. This is the highest graduation rate of any district in the Denver Metro area, and one of the highest of any district in Colorado with more than 300 graduates.

High Schools Achieve College Board's Advanced Placement Honor Roll Recognition

Eight high schools have been honored with the distinguished College Board Advanced Placement (AP) School Honor designation, acknowledging outstanding student performance on college-level AP exams. St. Vrain Valley Schools offers students a robust and comprehensive selection of 36 AP courses. In 2024, the District saw 2,962 students take 5,248 AP exams. Additionally, 891 students earned the AP Scholar recognition and 58 students earned the prestigious AP Capstone Diploma.

Leadership Transition Announcement

Superintendent Dr. Don Haddad has announced that he will retire at the end of the 2025 school year, following 16 years as Superintendent and 24 years in district leadership. Dr. Haddad's tenure has been defined by strategic growth, innovation, and fiscal stewardship, positioning St. Vrain Valley Schools as a national model in public education. Appointed Superintendent in 2009, Dr. Haddad previously held roles including Principal of Niwot High School, Executive Director of Secondary Schools, Assistant Superintendent, and Deputy Superintendent. He was named National Superintendent of the Year in 2013, and under his leadership, the District has seen transformational outcomes across academic, financial, and operational domains. Current Deputy Superintendent Dr. Jackie Kapushion was named the finalist to replace Dr. Haddad on May 15, 2025.

The Pathways in Technology Early College High School Advantage

St. Vrain Valley Schools operates four nationally recognized Pathways in Technology Early College High School Advantage (P-TECH) programs, allowing students to simultaneously earn a high school diploma and an associate degree at no cost. These programs focus on high-demand industries such as cybersecurity, biosciences, computer information systems, and business, in partnership with leading companies including IBM, Cisco, and Agilent Technologies. Since launching Colorado's first P-TECH program in 2016, over 160 students have earned associate degrees and students have collectively earned more than \$500,000 through paid internships. With over 21,000 college credits completed and strong postsecondary continuation rates, the program directly addresses workforce needs while preparing students with real-world skills and credentials. P-TECH continues to be a cornerstone of the District's commitment to innovation, equity, and career-connected learning.

Innovative School Systems Grant

St. Vrain Valley Schools was selected as one of only eleven school systems nationwide to participate in the Innovative School Systems Grant (ISSG) program, a new initiative to support public school systems that are proposing bold ideas to transform student learning. This nine-month program supports system operators in piloting their transformative idea and advancing their readiness to drive systems change around a clearly defined issue. The District is investing the funds to expand programming for its Advanced Global Interactive Learning Environments (AGILE) program which enables students to take courses at any high school on line, taught synchronously by highly effective District teachers.



Quantum Push

St. Vrain Valley Schools continues to lead in Science, Technology, Engineering, and Math (STEM) innovation. The District recently hosted Governor Jared Polis and industry leaders at the Innovation Center to celebrate World Quantum Day. During the visit, the state unveiled its Blueprint for Advancing K–12 Quantum Information Technology and a new Colorado Department of Education (CDE) resource hub to support statewide quantum education efforts. The District, one of only four K–12 partners in the federally recognized Elevate Quantum consortium, is helping prepare students for high-growth careers in quantum science through early exposure and curriculum integration. With \$75.0 million in state investment and \$40.0 million in federal support, the quantum sector is projected to grow 18% annually, offering both advanced and skilled technical career pathways. The District is also planning a statewide Quantum Festival for K–12 educators to further expand classroom integration and workforce development.

Innovations for NASA

Innovation Center students are addressing astronaut mental health challenges through an innovative project that combines virtual reality, scent-based memory triggers, and physical exercise. Their work is part of NASA HUNCH, a national program that gives high school and college students the opportunity to contribute to real-world spaceflight research. The project aims to combat the emotional toll of long-duration missions by simulating familiar Earth environments through 360-degree video and accompanying scents, such as perfumes or ocean breezes, to trigger comforting memories. These experiences are paired with exercise sessions, which are already mandatory for astronauts, to enhance psychological well-being.

The students' work was selected as one of only 20 high school projects invited to present at NASA's Human Research Program Investigators' Workshop in Texas, an event typically reserved for professional researchers and engineers. Their concept includes using scent-infused lava stone pendants and personal video recordings to create a sense of connection to home, offering a unique blend of science, technology, and emotional insight. Developed under the guidance of local educators and in collaboration with CU Boulder, NASA, and the U.S. Space Force, the project exemplifies cross-sector partnership and youth-driven innovation. Following a final design review, their work could be showcased at NASA's Johnson Space Center, with potential for future application in real space missions.

New Mead PK-8 School

In November 2024, voters in the St. Vrain Valley School District approved a \$739.8 million bond measure, with 74% voting in favor, to fund capital improvements across the District, including the construction of five new schools. Among these projects is a new PK-8 school in Mead, which broke ground following a community meeting on May 12 that detailed construction timelines, enrollment plans, and the naming process. The new school addresses the District's growing enrollment and commitment to providing modern, high-quality educational environments. This investment reflects the community's dedication to advancing public education and preparing students for future success.



SIGNIFICANT FINANCIAL AND DEMOGRAPHIC CHANGES

Total Program

A new school finance formula in the State of Colorado has been enacted to begin in FY26 to be phased in over a seven-year period.

Under the previous Public School Finance Act of 1994 districts receive a base per pupil amount that is adjusted based on a district's cost of living and size. This adjusted per pupil amount is multiplied by a district's funded pupil count. Districts then receive additional funding for at-risk, English Language Learners (ELL), online, and extended high school students. The formula structure has been multiplicative, meaning that district adjustments made to the base for cost of living and size factors flow through to the amount of funding that districts receive for other factors like at-risk and ELL.

The new formula is additive, meaning that each factor is calculated directly using the base per pupil amount and then funding for each factor is additively summed to calculate a district Total Program Funding (TPF). The new formula structure is split between three categories, Foundation Funding, Student Factors, and District Factors.

Foundation Funding

Foundation funding is associated with the statewide base per pupil amount that is constitutionally required to increase each year by at least the rate of inflation. For FY26, this amount is \$8,691.80. The base per pupil is then multiplied by the funded pupil count, excluding online and extended high school students.

Student Factors

<u>At-Risk Funding:</u> Calculated by multiplying the 0.25 at-risk factor by the base per pupil amount and the number of at-risk students.

<u>ELL Funding</u>: ELL funding is calculated by multiplying the 0.25 ELL factor by the base per pupil amount and the number of district ELL students.

<u>Special Education Funding:</u> The special education funding is calculated by multiplying the 0.25 special education factor by the base per pupil amount and the number of students who have identified disabilities.

Online/Extended High School Funding: Online and extended high school students are funded at a flat rate per student. In FY26 the rate is \$10,480.00. This rate grows annually by the rate of inflation, with the exception of students in the Accelerating Students through Concurrent Enrollment (ASCENT) program, which has been restricted from the growth of inflation beginning in FY25.

District Factors

<u>Cost of Living Funding:</u> The cost of living factor is established by comparing each district's cost of living to the lowest cost of living district and recalculated every two years. The cost of living factor for St. Vrain is 0.201 and is multiplied by the base per pupil amount and the funded pupil count, excluding online and extended high school students.

<u>Size Funding:</u> Only districts with a funded pupil count less than 6,500 may receive size factor funding. Based on its size, St. Vrain Valley School District will not receive size factor funding.

<u>Locale Funding:</u> Locale factors are determined by the National Center for Educational Statistics. These designations are based on the geography and population of the school district. Districts with rural or town locale designations receive funding with weighted differences based on distant, remote, or fringe designations. St. Vrain Valley School District does not fall into one of these locale designations and does not receive locale funding.



Funding Elements

Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to the District by the State of Colorado through what is called "State Equalization." State Equalization for the District is expected to increase by \$3.1 million. The local property tax share is also expected to increase by \$4.3 million, which is discussed in the "Tax Based and Rate Trends" section of this document. With changes to Colorado's finance formula the District's portion of TPF for FY26 is expected to increase by approximately \$7.7 million (2.2%) compared to FY25.

Student Enrollment

Each year, public school districts across Colorado take part in the Student October Count data submission to the Colorado Department of Education (CDE). The October Count is based on a single-day enrollment count, during which districts report all students who are enrolled and attending classes. The District's FY26 student enrollment is projected to decrease by 147 to 32,267 PK- 12th grade, a change of -0.45% compared to FY25. The District has seen enrollment changes ranging from -0.45% and 3.49% per year over the past five years.

Funded Pupil Count

Funded Pupil Count (FPC) is the count of students funded through TPF. FPC can be different from the total number of students enrolled in the district. Most notably, enrolled preschool students are not included in FPC, as preschool is funded outside of the TPF formula.

In addition, the calculation of FPC allows districts to take an average of recent enrollment, as a mechanism to prevent funding cliffs and mitigate fluctuations in TPF. Previously under the Public School Finance Act of 1994 districts were permitted to use an enrollment average of up to 5 years to calculate FPC. Under the new school finance funding formula, averaging has been reduced to 4 years, which may reduce the total funding available for some districts.

For FY26 the District's funded pupil count is projected to decrease by 174.80 to 30,862.60, a change of 0.56% compared to FY25.

Free/Reduced Lunch

In November 2022, Colorado voters approved funding for the Healthy School Meals for All (HSMA) program, which supplements federal funds with state dollars to provide free breakfast and lunch to all students, regardless of their eligibility for free or reduced qualifying status. However, school districts must still identify students who qualify for free or reduced-price meals, as this data is used to calculate funding. In November 2025, Colorado voters will decide whether to extend and potentially modify HSMA funding through HB 25-1274. If the bill passes, funding will continue—though possibly at adjusted levels. If it does not pass, HSMA will end in December 2025 for schools not participating in the Community Eligibility Provision (CEP), and students at those schools will be required to pay for meals.

Additionally, free and reduced-price meal status remains a key factor in determining (TPF), as it identifies at-risk students who qualify with the District for additional support. The percentage of students qualifying for these benefits is expected to remain steady in FY25; any significant change would impact the District's per-pupil revenue.

Pandemic Relief

Between FY20 and FY24 the District received more than \$62 million in various COVID-19 Pandemic relief funds. These funds were required by Federal law to be expensed by September 30, 2024. The District has not encountered a funding cliff, however, due to strategic budgeting to ensure ongoing programs were not being sustained by these temporary resources.



Universal Preschool

The Colorado Universal Preschool Program (UPK) offers part-time, tuition free preschool programming to every Colorado child in the year before kindergarten. St. Vrain's preschool program was previously funded through state funds from the Colorado Preschool Program (CPP), Preschool Special Education funding in the TPF formula, the Exceptional Children's Education Act (ECEA) Special Education Categorical, and tuition payments from parents. Only categorical funding and a small amount of tuition revenue have continued in lieu of a new UPK allocation from the Colorado Department of Early Childhood (CDEC).

Changes in Debt

In November 2024, District voters authorized \$739.8 million of additional general obligation debt to ensure the District's continued commitment to academic excellence, accountability, safety, and providing the education that today's students will need for tomorrow's jobs and careers.

On December 4, 2024, the District successfully sold \$342,960,000 of general obligation bonds, which represented the first installment of bonds issued by the District as approved in the November 2024 election. The District's bonds were rated Aa1 by Moody's and AA+ by Standard and Poor's, reflecting the District's strong credit profile. Given the market's demand for such high-quality bonds, the sale generated a premium of approximately \$34,562,000, reflecting a net interest cost of 3.43% and resulting in approximately \$375.9 million of funds available for capital projects. These positive financing results are a benefit to the District and its constituents, generating additional project funds at a lower cost to taxpayers.

With sufficient resources available in its Bond Redemption Fund, the District has been able to fund the early repayment of bonds. Examples include:

- On November 14, 2024, the District defeased the remaining \$37,465,000 of its Series 2014A bonds. On December 16, 2024, the bonds became callable and were redeemed without penalty. The defeasance generated an interest savings of approximately \$2,261,000.
- On December 16, 2024, the District defeased the 2025-2029 maturities of its Series 2016C bonds. The five maturities represented \$43,825,000 in principal. On December 15, 2026, the defeased bonds will become callable and the five maturities will be redeemed without penalty. This action reduces the total interest paid by approximately \$7.7 million, representing a savings of approximately \$5,379,000.

The District's long-term debt, in the form of general obligation bonds, totals \$550,735,000 as of June 30, 2025.

The legal debt limit of 20% of the District's 2024 assessed valuation of \$5.35 billion is \$1.07 billion. This exceeds the net amount of the District's bonds payable as of December 31, 2024 by approximately \$510.7 million.

Additional information on the District's Debt Service can be found in the Fund 31 — Bond Redemption Fund and the Informational Section in the District's Fiscal Year 2026 Adopted Budget Document.

Fund Balance and Multi-Year Projections

The District routinely experiences budget outperformance, or a positive budget-to-actual variance due to conservative revenue and expenditure budgeting practices. Most notably, the budget includes salary and benefit expenditures for all approved positions, which does not account for natural savings from vacancies and turnover.

Beyond FY26, revenue projections are driven primarily by estimated TPF, as defined by the School Finance Act (SFA). However, the State may continue to adjust the funding formula, making future predictions less certain. Revenue projections will be impacted primarily by inflation and student enrollment, in addition to a gradual increase related to recent revisions to the school finance formula. Per Pupil Revenue (PPR) is expected to increase by inflation of 2.0% to 3.0% per year from



FY27 to FY29, based on the most recent estimates published by the State of Colorado. District enrollment is expected to remain stable or see modest increases over the same period.

Increases in expenditures assume salary adjustments for a step and step equivalent, health insurance premium adjustments of approximately 10.0% per calendar year, a consistent Public Employees Retirement Association (PERA) contribution rate of 21.4%, staffing adjustments associated with enrollment and programmatic changes, and contractual increases in annual software license renewals.

Compensation increases are determined annually, based on available resources and through negotiations with the SVVEA. To ensure ongoing personnel costs align with ongoing revenues, projected compensation increases approximate the inflation estimates discussed above.

Total fund balance is expected to decrease in the next two forecasted fiscal years and then stabilize, which again does not account for the budget outperformance described above. The District monitors and manages fund balance to ensure future uncertainties are addressed without significant interruptions to core educational services.



PERSONNEL RESOURCE ALLOCATIONS

The District starts its personnel allocation process each February for the following school year. It begins with a systematic, formulaic student-based approach to ensure there is a minimum baseline of Full-Time Equivalent (FTE) personnel made available for the effective operation of each school and department. Then, using this as a starting point, school, department, and central administration teams work with Human Resources (HR) and Finance to qualitatively analyze needs as the school year approaches, and work to allocate additional resources in order to target specific areas, maximizing learning for District students.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY FUNCTION FISCAL YEARS 2022 – 2026

	Actual FY22	Actual FY23	Actual FY24	Projected Actual FY25	Adopted Budget FY26*
General Fund FTE					
Direct Instruction	2,145	2,183	2,228	2,215	2,227
Classroom Support	537	577	594	600	606
Building Support	498	514	516	522	527
Central Support/Administration	49	47	54	56	56
Total General Fund FTE	3,229	3,321	3,392	3,393	3,416
Total Other Funds FTE	410	397	439	461	447
Total FTE	3,639	3,718	3,831	3,854	3,863

^{*} FY26 includes all allocated FTE. Comparatively, prior year actual data excludes certain vacancies.

Explanation of Personnel Changes

- The District maintains a strong fund balance, as a result of conservative budget practices and fiscal prudence. In recent years, the District has been able to leverage revenue increases to support new and existing programmatic staffing needs throughout the District.
- With a slight decrease in projected FY26 enrollment, the initial school staffing plan formula allocations resulted in
 a year-over-year reduction of 17.5 FTE, which included the removal or prior year one-time staffing allocations, and
 a reduction of 3.0 administrative position. However, the District then allocated an additional 8.0 FTE to schools to
 support focus programs and individual school needs. Additional FY26 staffing changes include:
 - District Technology Services added 1.0 Systems Administrator to assist with the District's business modernization project.
 - o A new Principal, in anticipation of the new PK-8 school coming onboard in FY27.
 - o Special Education added 1.0 Psychologist and 1.0 Speech Language Pathologist to meet student needs.
 - Student Services added 2.0 Nurses using Medicaid funds.
- After accounting for current and anticipated vacancies, the District anticipates a slight reduction in overall FTE in FY26, compared to FY25.



BOARD OF EDUCATION



Karen Ragland President District B 2017 - 2025



Jacqueline Weiss Assistant Secretary District A 2023 - 2027



Jim Berthold Vice President District C 2019 - 2027



Sarah Hurianek Secretary District F 2021 - 2025



Meosha Babbs Member District D 2021 - 2025



Geno Lechuga Member District G 2023 - 2027



Jocelyn Gilligan Treasurer District E 2023 - 2027



DISTRICT LEADERSHIP STAFF



Don Haddad, Ed.D. Superintendent of Schools



Jackie Kapushion, Ed.D. Deputy Superintendent

Superintendent's Cabinet



Douglas Bissonette Assistant Superintendent Area 1



Matt Buchler Assistant Superintendent Area 2



Dina Perfetti-Deany, Ed.D. Assistant Superintendent Area 3



Karla Allenbach Assistant Superintendent Area 4



Diane Lauer, Ed.D.Chief Academic Officer



Timothy O'Neill General Counsel



Amanda Thompson
Assistant Superintendent of
Human Resources



Brain Lamer
Assistant Superintendent of
Operations



Tony WhiteleyChief Financial Officer



Johnny Terrell
Assistant Superintendent of
Student Services



Joe McBreen Assistant Superintendent of Innovation



Michelle Bourgeois Chief Technology Officer



Laura Hess, PhD.
Asst. Superintendent of Special Education



Kerri McDermid, Ed.D. Chief Communications and Global Impact Officer



Chase McBride
Assistant Superintendent of
Arts, Athletics, & Activities



Kahle Charles
Asst. Superintendent of
Assessment & Curriculum



FINANCIAL SERVICES DEPARTMENT

The Budget Office is part of the District's Financial Services Department, led by Tony Whiteley, Chief Financial Officer (CFO). The focus of the department is to maximize the effective use of District assets towards improving student achievement and well-being.

The Financial Services Department is responsible for the following operations:

- Develop, implement, and monitor the District's annual budget
- Provide internal controls and safeguards of all District assets
- Maintain complete and accurate records of all financial transactions
- Prepare financial reports, including the District's Annual Comprehensive Financial Report
- · Account for the receipt and disbursement of all District Funds
- Manage the District's daily cash flow and investment portfolio
- Prepare accounts payable checks and administer purchasing card program
- Manage the District's payroll functions
- Maintain controls with tax-sheltered retirement plan providers and monitor to assure compliance
- Maintain contracts with each of the District charter schools and provide support to ensure compliance with State and District requirements
- Provide training to District parent/teacher organizations

BUDGET PERSONNEL

Tony Whiteley, CPA Chief Financial Officer

Justin Petrone, CPA
Executive Director of Budget and Finance

Tara CowensBudget Director

Justin NeumanSenior Budget and Finance Analyst

Financial Services Department 395 South Pratt Parkway Longmont, CO 80501

Phone: 303-682-7203 Fax: 303-682-7343



BUDGET DEVELOPMENT PROCESS

State of Colorado

The District's budget development timeline is guided by the State of Colorado's budget timeline and statutory requirements.

The State releases the Governor's budget proposal by November 1 which gives preliminary state budget information for the following school year. The School Finance Act, which determines state funding for school districts, is usually passed by the end of April. Funding is typically revised the following January after actual pupil counts and assessed valuation are finalized.

Within that context, the State requires that the District's proposed budget be presented to the Board of Education at least 30 days prior to the beginning of the fiscal year (July 1) and that the District publish a public notice within 10 days of submitting the proposed budget to the Board. A public hearing must be held after the publishing of the public notice and prior to the adoption of the budget. The budget must be adopted by the Board prior to the beginning of the fiscal year.

The State allows for districts to amend their budgets at any time prior to January 31. After January 31, a supplemental budget may be authorized only if additional funds become available to the District.

Budget Goals and Priorities

The District develops a five-year budget plan that projects the future financial viability of the District, and achievement of the District's priorities. The plan considers a specific set of operating assumptions, future revenue, including tax and non-tax revenue, and future increases in operating expenditures. Using this five-year outlook, the Board reviews the overview and accountability needs and works with the Superintendent to set the District focus, goals, and priorities for the budget development.

Discretionary (Non-Personnel) Budgets

Each school and department are allocated a non-personnel budget that is developed with the Finance Department's budget staff each February.

Funds are initially allocated to schools based on projected student enrollment numbers, and are updated mid-year once actual student counts are finalized.

The allocations to departments use the prior year budget as a starting point, and additional funds may be requested and approved. Requests for additional funds, along with justification for the requests, are submitted to Cabinet in March and approved in April in alignment with the District's goals and priorities.

Personnel

Because salaries and benefits account for approximately 85% of the General Fund budget, the allocation of staffing resources is a critical part of the budgeting process. The process is facilitated by the use of staffing plans that are created by the Finance Department and distributed to each school and department by the Human Resources Department in early February. The staffing plans allocate the number of positions that each school and department may utilize in the upcoming year. They are completed collaboratively by Human Resources staff, central administrative staff, and school/department staff. In March, the staffing plans are reconciled to the accounting software and controls are put into place to prevent hiring of staff beyond what is approved through the budgeting process.

The number of positions on each school staffing plan is determined by formulas and ratios using criteria such as projected enrollment numbers that are provided by the Planning Department, type of school (elementary, K-8, middle, or high school), and risk factors such as eligibility for Title I funding and number of students that qualify for free or reduced meals. The



Finance Department, Human Resources, and Area Assistant Superintendents collaborate each January to finalize the criteria

that is used. Additional positions are allocated to the schools by individual departments for specialized needs such as Special Education and Preschool programming. Schools may also request additional ongoing or one-year only positions to accommodate focus areas or specialized needs of the individual schools. The requests are typically submitted to the Superintendent's Cabinet in March and are approved in April based on District goals and priorities. In August and September, Human Resources works with Principals and Area Assistant Superintendents to review the staffing needs of the schools based on actual enrollment and reallocate staffing and/or request new positions at Cabinet if needed.

Department staffing plans are created by using the previous year's positions as a starting point. Additional positions funded by grants may also be added. Grant-funded positions must be reauthorized each year after verifying that funds will be available. Departments may also request additional staffing by submitting requests to Cabinet.

The District's compensation package is typically approved by the Board of Education in April or May following negotiations with the St. Vrain Valley Education Association. The compensation information is combined with the approved staffing allocations and available benefits enrollment information to establish the budget for salary and benefits. Updated insurance enrollment information is provided to the Budget Office in October for inclusion in the amended budget.

Capital Improvement Planning

The District's long-range capital planning is developed through the process of reacting to the needs identified and prioritized through asset performance assessments. Capital Improvement planning is typically broken into two categories: Capital Renewal and Capital Improvement.

- Capital Renewal would be categorized as evaluating building systems and assets based on a life cycle analysis.
 This analysis considers industry standard life expectancy, system performance determined by the level of effort to
 maintain the expected operation, ability to service equipment in the future, etc., for which funding could be
 appropriated for years in advance.
- Capital Improvement projects are borne from more specific projects that are created out of the short-term need
 more than the Capital Renewal projects. These are created through facility modification requests, education
 programmatic needs, and unforeseen asset repairs or replacements. Schools and departments submit project and
 equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and
 submitted to the Board of Education for final approval.

Budget Monitoring

The District monitors its budget to actual activity throughout the year in multiple ways:

- The accounting and reporting team prepare and publish periodic financial reports highlighting budget to actual
 progress for each fund. This is done on a quarterly basis for the first half of the year, and monthly thereafter. These
 reports are then summarized in a dashboard format and presented to the District's Finance and Audit committee,
 and then to the Board of Education in a subsequent study session.
- Staff within each school and department utilize the District's Enterprise Resource Planning (ERP) system to review in real time transactions, as well as reconcile to secondary tracking tools to monitor their individual budgets.
- Budget staff completes a budget performance report analysis and provides summary data, observations, and variance analysis to the appropriate budget manager.

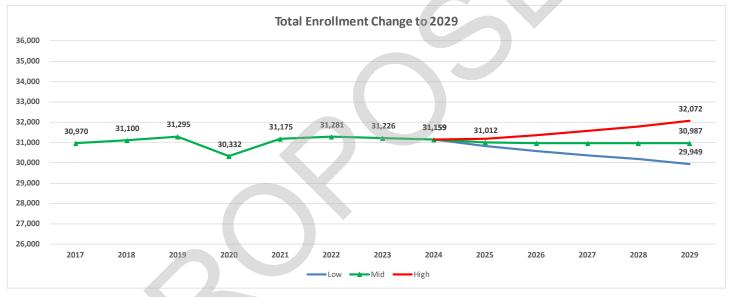


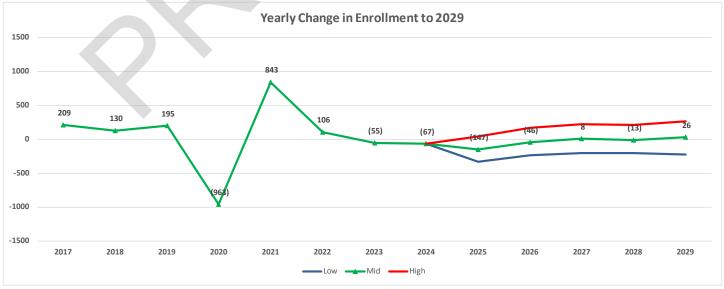
ENROLLMENT TRENDS AND FORECAST

Each year, public school districts across Colorado take part in the Student October Count data submission to the Colorado Department of Education (CDE). This process, required by state statute, collects student-level data including details about funding eligibility as outlined in the Public School Finance Act (as amended). The October Count is based on a single-day enrollment count, during which districts report all students who are enrolled and attending classes. The actual enrollment numbers presented below come from the October Count for the year indicated. Beyond 2024 enrollment numbers are projections.

		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
	Low											30,826	30,585	30,385	30,177	29,949
Total Enrollment*	Mid	30,379	30,761	30,970	31,100	31,295	30,332	31,175	31,281	31,226	31,159	31,012	30,966	30,974	30,961	30,987
	High		•	•						•		31,204	31,369	31,593	31,806	32,072
Mid-Level Growth Rate			1.3%	0.7%	0.4%	0.6%	-3.1%	2.8%	0.3%	-0.2%	-0.2%	-0.5%	-0.1%	0.0%	0.0%	0.1%
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
	Low											(333)	(241)	(200)	(208)	(228)
Enrollment Growth	Mid		382	209	130	195	(963)	843	106	(55)	(67)	(147)	(46)	8	(13)	26
	High											45	165	224	213	266

^{*} Enrollment numbers on this page exclude Preschool Students







PROPERTY TAX FUNDING

The amount of property tax owed by a taxpayer for the school district is based on the property's assessed valuation, multiplied by the District's mill levy, and then divided by one thousand (one mill is equal to one dollar per \$1,000 of assessed value). Assessed valuation and mill levy rates are certified annually each December, and collected the following year. The District's current mill levy is 57.168, which was certified in December of 2024 for collection in 2025. The assessed value of a property is determined by multiplying its value (as determined by the County Assessor) by the assessment rate, which varies depending on the type of property. See below for an example on how the 2024 property tax owed in 2025 is calculated:

Actual Value	Χ	Assessment Rate	Х	Mill Levy	/	1,000	=	Annual Property Tax
\$450,000		6.70%		57.168		1,000		\$1,723.62

Tax Base and Rate Trends

Approximately 46.0% of the District's General Fund revenue comes from local property taxes which consists primarily of taxes levied as part of the local share of Total Program Funding (TPF) and Mill Levy Overrides (MLO). Each school district is required by statute to impose a property tax levy to finance its local share of TPF. This mill rate is set by the state and is currently 27.000 mills for the District. With an assessed valuation of approximately \$5.51 billion the TPF local share is estimated to be \$148.7 million, which is an increase of 3.0%.

Mill levy overrides are additional revenues that have been approved by district voters. The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. With an estimated 3.0% increase in assessed valuation, mill levy override revenue is projected to increase by \$2.1 million in FY26.

Property taxes also fund the repayment of the District's general obligation debt through the Bond Redemption Fund, amounting to approximately \$92.1 million in FY26.

The table below shows the history of the District's property tax mill levies and net assessed values for the past seven years as well as projections for the next 3 calendar years. Oil and gas property values are expected to stabilize from the spike in 2023. Residential and commercial property values are expected to increase based on growth and a strong real estate market, though increases will be governed by recent property tax legislation.

SUMMARY OF NET ASSESSED VALUATION AND PROPERTY TAX LEVIES CALENDAR YEARS 2018 – 2027

Levy Year	Total Assessed Value	Percent Change	Total Property Tax Levies
2027*	5,783,811,329	4.00%	57.168
2026*	5,561,357,047	1.00%	57.168
2025*	5,506,294,106	3.00%	57.168
2024	5,345,916,608	-12.34%	57.168
2023	6,098,628,541	23.01%	57.238
2022	4,957,810,888	20.57%	58.385
2021	4,112,116,131	0.37%	57.358
2020	4,097,136,717	-1.90%	56.542
2019	4,176,299,241	21.40%	57.559
2018	3,440,050,835	0.00%	56.385

^{*} Calendar years 2025-2027 forecasted







ST. VRAIN VALLEY SCHOOLS academic excellence by design



ORGANIZATIONAL SECTION ADOPTED BUDGET 2025 – 2026 FISCAL YEAR



DISTRICT GOVERNANCE

The St. Vrain Valley School District RE-1J is a body corporate and a political subdivision of the State of Colorado. It was organized in 1961 for the purpose of operating and maintaining an educational program for the school-age children residing within its boundaries.

The District is governed by an elected seven-member board. School board members represent different geographic districts, but are elected by voters in the entire District. The unpaid board members serve four-year terms and are limited to two terms.

The District, under the governance of the Board of Directors, has authority to determine its own budget, levy taxes, and issue bonded debt without approval from the State or by another government, making it fiscally independent.



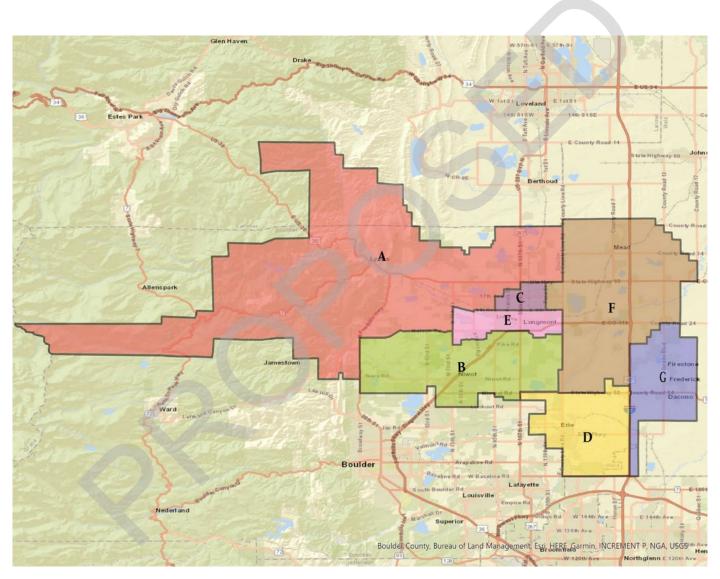
Board of Education Members (front to back)

Meosha Babbs	Karen F	Karen Ragland				
Member	Presi	dent	Assistant Secretary			
District D	Distr	District B				
2021-2025	2017-	2025	2023-2027			
Sarah Hurianek	Jocelyn Gilligan	Jim Berthold	Geno Lechuga			
Secretary	Treasurer	Vice President	Member			
District F	District E	District C	District G			
2021-2025						

A map showing the Board of Education Director Districts follows on the next page.



BOARD OF EDUCATION DIRECTOR DISTRICTS





DISTRICT GOALS AND OBJECTIVES

VISION

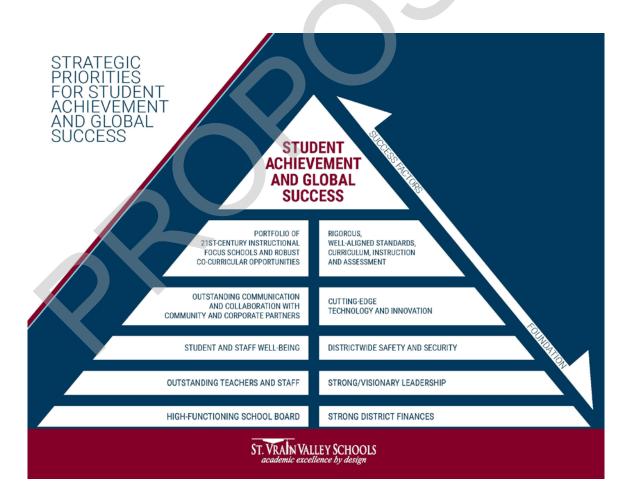
To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, quardians, and the community.

MISSION

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

STRATEGIC PRIORITIES

Our vision and mission are achieved through a focus on ten strategic priorities that support the advancement of student achievement and global success.





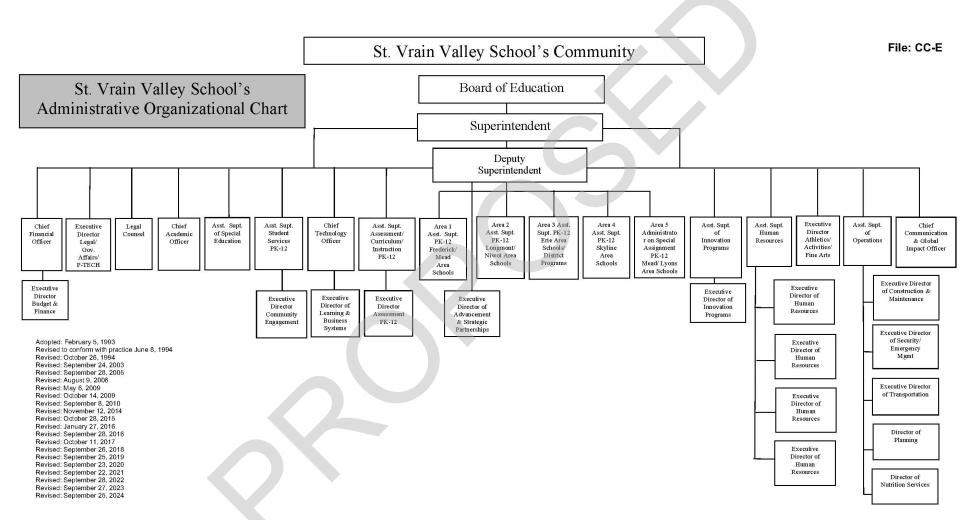
COST OF GOALS

In November of 2008 and 2012 voters of the District approved mill levy overrides (MLO), both of which provide additional funds for a variety of items as defined within the ballot questions and goal initiatives of the District. As required, accounting for the MLO funds is incorporated within the General Fund totals. The following is a summary of objectives supported by MLO funds for FY26.

Investment Item	Estimated Budget	Focus Area
Advanced Placement Programs	\$ 143,000	Rigorous, Well-Aligned Standards, Curriculum, Instruction & Assessment
School Focus Allocations	3,239,279	Portfolio of 21 st Century Instructional Focus Schools & Robust Co-Curricular Opportunities
Operations & Maintenance	4,321,000	Districtwide Safety & Security
Preschool Programs	1,582,580	Rigorous, Well-Aligned Standards, Curriculum, Instruction & Assessment
Reduced Class Sizes	13,200,000	Rigorous, Well-Aligned Standards, Curriculum, Instruction & Assessment
Safety & Security	4,306,800	Districtwide Safety & Security
STEM Programming	4,602,200	Cutting-Edge Technology & Innovation
Teacher/Staff Compensation	28,800,000	Outstanding Teachers & Staff
Technology	15,959,962	Cutting-Edge Technology & Innovation
Charter School Allocations	7,298,892	Outstanding Communication & Collaboration with Community Partners
Total	\$ 83,453,713	



ORGANIZATIONAL CHART



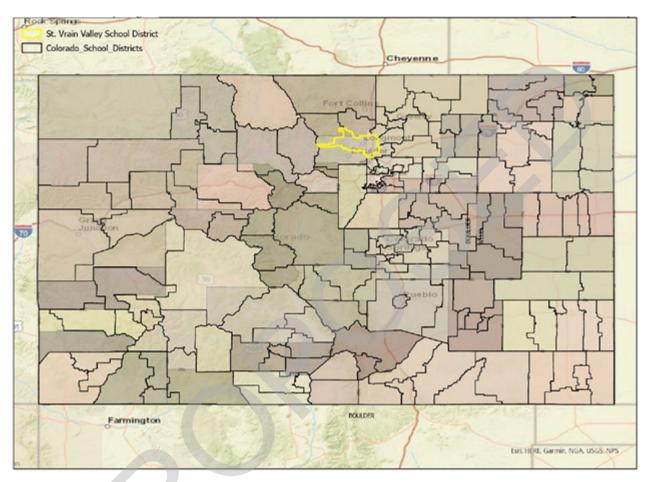
Statement of Purpose

The leadership structure of the St. Vrain Valley School District represents a systems approach to student, teacher and staff achievement and well-being. This structure is designed to maximize organizational performance and optimize resources dedicated to the alignment of standards, curriculum, instruction and assessment, as well as technology, professional development, communications, and partnerships with business and industry, post-secondary institutions, parents and other stakeholders.



DEMOGRAPHIC INFORMATION

The St. Vrain Valley School District is located approximately 30 miles north of Denver, and is spread out over more than 400 square miles in parts of Boulder, Broomfield, Larimer, and Weld Counties.



CENSUS DATA

	Boulder	Broomfield	Larimer	Weld
Population (2023)				
Population	326,831	76,860	370,771	359,442
Land Area (square miles within District)	246	3	31	123
Median Age	38.2	37.9	37.3	35.4
Median household income	95,363	112,139	88,182	91,047
Median house value	763,600	660,800	574,900	475,400
Percentage of residents living below poverty level	11.4%	5.3%	10.6%	9.0%



CENSUS DATA (CONTINUED)

Nation N		Boulder	Broomfield	Larimer	Weld
Hispanic 14.7% 14.5% 13.1% 31.3% Black 1.0% 0.9% 1.0% 1.3% American Indian and Alaskan Native 0.1% 0.3% 0.3% 0.3% 0.3% Asian 4.7% 5.1% 2.1% 1.8% Native Hawaiian and Other Pacific Islander 0.1% 0.0% 0.2% 0.1% 0.2%	Racial Breakdown (2023)				
Black 1.0% 0.9% 1.0% 1.3% American Indian and Alaskan Native 0.1% 0.3% 0.3% 0.3% Asian 4.7% 5.1% 2.1% 1.8% Native Hawaiian and Other Pacific Islander 0.1% 0.0% 0.2% 0.7% Other Race 0.3% 0.2% 0.7% 0.7% Two or More Races 4.5% 7.8% 3.8% 3.9% Industries Providing Employment (2023) Agriculture, forestry, fishing and hunting, and mining 0.8% 1.3% 1.9% 5.2% Construction 4.6% 4.5% 6.7% 9.9% Manufacturing 0.6% 4.5% 6.7% 9.9% Manufacturing 1.06% 4.5% 6.7% 9.9% Wholesale trade 1.0% 0.9% 1.4% 2.0% Retail trade 1.0% 0.9% 1.4% 2.0% Information 3.4% 4.9% 1.9% 1.9% Finance and insurance, real estate, rental and leasing<	White Non-Hispanic	74.6%	71.2%	78.8%	60.6%
American Indian and Alaskan Native 0.1% 0.3% 0.3% 0.3% Asian 4.7% 5.1% 2.1% 1.8% Native Hawaiian and Other Pacific Islander 0.1% 0.0% 0.2% 0.1% Other Race 0.3% 0.2% 0.7% 0.7% Two or More Races 4.5% 7.8% 3.8% 3.9% Industries Providing Employment (2023) 3.8% 1.3% 1.9% 5.2% Construction 4.6% 4.5% 6.7% 9.9% Manufacturing 4.6% 4.5% 6.7% 9.9% Manufacturing 10.6% 10.1% 9.6% 9.3% Wholesale trade 1.0% 0.9% 1.4% 2.0% Retail trade 1.0% 0.9% 1.4% 2.0% Retail trade 1.0% 3.8% 4.0% 6.0% Information 3.4% 4.9% 1.9% 1.9% Finance and insurance, real estate, rental and leasing 2.5% 5.5% 5.1% 2.1% 2.	Hispanic	14.7%	14.5%	13.1%	31.3%
Asian 4.7% 5.1% 2.1% 1.8% Native Hawaiian and Other Pacific Islander 0.1% 0.0% 0.2% 0.1% Other Race 0.3% 0.2% 0.7% 0.7% Two or More Races 4.5% 7.8% 3.8% 3.9% Industries Providing Employment (2023) Agriculture, forestry, fishing and hunting, and mining 0.8% 1.3% 1.9% 5.2% Construction 4.6% 4.5% 6.7% 9.9% Manufacturing 10.6% 10.1% 9.6% 9.3% Wholesale trade 1.0% 0.9% 1.4% 2.0% Retail trade 10.8% 8.7% 8.6% 9.7% Transportation, warehousing, and utiities 2.4% 3.8% 4.0% 6.0% Information 3.4% 4.9% 1.9% 1.9% Finance and insurance, real estate, rental and leasing 3.5% 5.9% 5.5% 5.1% Professional, scientific, management, and administrative 21.6% 23.5% 14.8% 11.5	Black	1.0%	0.9%	1.0%	1.3%
Native Hawaiian and Other Pacific Islander 0.1% 0.0% 0.2% 0.1% Other Race 0.3% 0.2% 0.7% 0.7% Two or More Races 4.5% 7.8% 3.8% 3.9% Industries Providing Employment (2023) Very Construction 4.6% 1.3% 1.9% 5.2% Construction 4.6% 4.5% 6.7% 9.9% Manufacturing 10.6% 10.1% 9.6% 9.3% Wholesale trade 10.0% 0.9% 1.4% 2.0% Retail trade 10.8% 8.7% 8.6% 9.7% Transportation, warehousing, and utitites 2.4% 3.8% 4.0% 6.0% Information 3.4% 4.9% 1.9 1.9% Finance and insurance, real estate, rental and leasing 3.5% 5.9% 5.5% 5.1% Professional, scientific, management, and administrative 21.6% 23.5% 14.8% 11.5% Educationsal services, health care and social assistance 24.0% 20.4% 25.0% 21.5% </td <td>American Indian and Alaskan Native</td> <td>0.1%</td> <td>0.3%</td> <td>0.3%</td> <td>0.3%</td>	American Indian and Alaskan Native	0.1%	0.3%	0.3%	0.3%
Other Race 0.3% 0.2% 0.7% 0.7% Two or More Races 4.5% 7.8% 3.8% 3.9% Industries Providing Employment (2023) Providing Employment (2023) Seconstruction 4.6% 4.5% 6.7% 9.9% Agriculture, forestry, fishing and hunting, and mining 0.8% 1.3% 1.9% 5.2% Construction 4.6% 4.5% 6.7% 9.9% Manufacturing 10.6% 10.1% 9.6% 9.3% Wholesale trade 10.0% 0.9% 1.4% 2.0% Retail trade 10.8% 8.7% 8.6% 9.7% Transportation, warehousing, and utitites 2.4% 3.8% 4.0% 6.0% Information 3.4% 4.9% 1.9% 1.9% Information 3.4% 4.9% 1.9% 1.9% Finance and insurance, real estate, rental and leasing 3.5% 5.9% 5.5% 5.1% Professional, scientific, management, and administrative 21.6% 23.5% 14.8% 11.5%	Asian	4.7%	5.1%	2.1%	1.8%
Industries Providing Employment (2023) 3.8% 3.9% Agriculture, forestry, fishing and hunting, and mining 0.8% 1.3% 1.9% 5.2% Construction 4.6% 4.5% 6.7% 9.9% Manufacturing 10.6% 10.1% 9.6% 9.3% Wholesale trade 1.0% 0.9% 1.4% 2.0% Retail trade 10.8% 8.7% 8.6% 9.7% Transportation, warehousing, and utilities 2.4% 3.8% 4.0% 6.0% Information 3.4% 4.9% 1.9% 1.9% Information 3.4% 4.9% 1.9% 1.9% Finance and insurance, real estate, rental and leasing 3.5% 5.9% 5.5% 5.1% Professional, scientific, management, and administrative 21.6% 23.5% 14.8% 11.5% Educationsal services, health care and social assistance 24.0% 20.4% 25.0% 21.5% Arts, entertainment, recreation, accomodation and food services 10.0% 7.4% 11.8% 7.7%	Native Hawaiian and Other Pacific Islander	0.1%	0.0%	0.2%	0.1%
Industries Providing Employment (2023) Agriculture, forestry, fishing and hunting, and mining 0.8% 1.3% 1.9% 5.2% Construction 4.6% 4.5% 6.7% 9.9% Manufacturing 10.6% 10.1% 9.6% 9.3% Wholesale trade 1.0% 0.9% 1.4% 2.0% Retail trade 10.8% 8.7% 8.6% 9.7% Transportation, warehousing, and utitities 2.4% 3.8% 4.0% 6.0% Information 3.4% 4.9% 1.9% 1.9% 1.9% 1.9% 1.9% 1.5%	Other Race	0.3%	0.2%	0.7%	0.7%
Agriculture, forestry, fishing and hunting, and mining 0.8% 1.3% 1.9% 5.2% Construction 4.6% 4.5% 6.7% 9.9% Manufacturing 10.6% 10.1% 9.6% 9.3% Wholesale trade 1.0% 0.9% 1.4% 2.0% Retail trade 10.8% 8.7% 8.6% 9.7% Transportation, warehousing, and utities 2.4% 3.8% 4.0% 6.0% Information 3.4% 4.9% 1.9% 1.9% Information 3.5% 5.9% 5.5% 5.1% Professional, scientific, management, and administrative 21.6% 23.5% 14.8% 11.5% Educationsal services, health care and social assistance 24.0% 20.4% 25.0% 21.5% Arts, entertainment, recreation, accomodation and food services 10.0% 7.4% 11.8% 7.7% Other services, except public administration 4.7% 4.9% 4.4% 5.7% Age Distribution, % of Population (2023) 22.3% 21.9% 22.1%	Two or More Races	4.5%	7.8%	3.8%	3.9%
Construction 4.6% 4.5% 6.7% 9.9% Manufacturing 10.6% 10.1% 9.6% 9.3% Wholesale trade 1.0% 0.9% 1.4% 2.0% Retail trade 10.8% 8.7% 8.6% 9.7% Transportation, warehousing, and utitites 2.4% 3.8% 4.0% 6.0% Information 3.4% 4.9% 1.9% 1.9% Finance and insurance, real estate, rental and leasing 3.5% 5.9% 5.5% 5.1% Professional, scientific, management, and administrative 21.6% 23.5% 14.8% 11.5% Educationsal services, health care and social assistance 24.0% 20.4% 25.0% 21.5% Arts, entertainment, recreation, accomodation and food services 10.0% 7.4% 11.8% 7.7% Other services, except public administration 2.6% 3.7% 4.4% 25.0% Public administration 22.3% 21.9% 22.1% 28.0% 20 - 24 10.2% 5.7% 9.8% 6.3% <	Industries Providing Employment (2023)				
Manufacturing 10.6% 10.1% 9.6% 9.3% Wholesale trade 1.0% 0.9% 1.4% 2.0% Retail trade 10.8% 8.7% 8.6% 9.7% Transportation, warehousing, and utiities 2.4% 3.8% 4.0% 6.0% Information 3.4% 4.9% 1.9% 1.9% Finance and insurance, real estate, rental and leasing 3.5% 5.9% 5.5% 5.1% Professional, scientific, management, and administrative 21.6% 23.5% 14.8% 11.5% Educationsal services, health care and social assistance 24.0% 20.4% 25.0% 21.5% Arts, entertainment, recreation, accomodation and food services 10.0% 7.4% 11.8% 7.7% Other services, except public administration 4.7% 4.9% 4.4% 5.7% Public administration 22.3% 21.9% 22.1% 28.0% 20 - 24 10.2% 5.7% 9.8% 6.3% 25 - 34 33.3% 16.2% 14.9% 14.9% <td>Agriculture, forestry, fishing and hunting, and mining</td> <td>0.8%</td> <td>1.3%</td> <td>1.9%</td> <td>5.2%</td>	Agriculture, forestry, fishing and hunting, and mining	0.8%	1.3%	1.9%	5.2%
Wholesale trade 1.0% 0.9% 1.4% 2.0% Retail trade 10.8% 8.7% 8.6% 9.7% Transportation, warehousing, and utities 2.4% 3.8% 4.0% 6.0% Information 3.4% 4.9% 1.9% 1.9% Finance and insurance, real estate, rental and leasing 3.5% 5.9% 5.5% 5.1% Professional, scientific, management, and administrative 21.6% 23.5% 14.8% 11.5% Educationsal services, health care and social assistance 24.0% 20.4% 25.0% 21.5% Arts, entertainment, recreation, accomodation and food services 10.0% 7.4% 11.8% 7.7% Other services, except public administration 4.7% 4.9% 4.4% 5.7% Public administration 22.3% 21.9% 22.1% 28.0% 20 - 24 10.2% 5.7% 9.8% 6.3% 25 - 34 13.3% 16.2% 14.9% 14.9% 35 - 44 12.8% 15.1% 13.5% 15.2%	Construction	4.6%	4.5%	6.7%	9.9%
Retail trade 10.8% 8.7% 8.6% 9.7% Transportation, warehousing, and utilities 2.4% 3.8% 4.0% 6.0% Information 3.4% 4.9% 1.9% 1.9% Finance and insurance, real estate, rental and leasing 3.5% 5.9% 5.5% 5.1% Professional, scientific, management, and administrative 21.6% 23.5% 14.8% 11.5% Educationsal services, health care and social assistance 24.0% 20.4% 25.0% 21.5% Arts, entertainment, recreation, accomodation and food services 10.0% 7.4% 11.8% 7.7% Other services, except public administration 4.7% 4.9% 4.4% 5.7% Public administration 22.3% 21.9% 22.1% 28.0% 20 - 19 22.3% 21.9% 22.1% 28.0% 20 - 24 10.2% 5.7% 9.8% 6.3% 25 - 34 13.3% 16.2% 14.9% 14.9% 35 - 44 12.8% 15.1% 13.5% 15.2% 45 - 54 12.5% 13.5% 10.8% 11.8% <td>Manufacturing</td> <td>10.6%</td> <td>10.1%</td> <td>9.6%</td> <td>9.3%</td>	Manufacturing	10.6%	10.1%	9.6%	9.3%
Transportation, warehousing, and utitities 2.4% 3.8% 4.0% 6.0% Information 3.4% 4.9% 1.9% 1.9% Finance and insurance, real estate, rental and leasing 3.5% 5.9% 5.5% 5.1% Professional, scientific, management, and administrative 21.6% 23.5% 14.8% 11.5% Educationsal services, health care and social assistance 24.0% 20.4% 25.0% 21.5% Arts, entertainment, recreation, accomodation and food services 10.0% 7.4% 11.8% 7.7% Other services, except public administration 4.7% 4.9% 4.4% 5.7% Public administration 2.6% 3.7% 4.4% 4.5% Age Distribution, % of Population (2023) 0 - 19 22.3% 21.9% 22.1% 28.0% 20 - 24 10.2% 5.7% 9.8% 6.3% 25 - 34 13.3% 16.2% 14.9% 14.9% 35 - 44 12.8% 15.1% 13.5% 15.2% 45 - 54 12.5% 13.5% 10.8% 11.8% 55 - 64 11	Wholesale trade	1.0%	0.9%	1.4%	2.0%
Information 3.4% 4.9% 1.9% 1.9% 1.9% Finance and insurance, real estate, rental and leasing 3.5% 5.9% 5.5% 5.1% Professional, scientific, management, and administrative 21.6% 23.5% 14.8% 11.5% Educationsal services, health care and social assistance 24.0% 20.4% 25.0% 21.5% Arts, entertainment, recreation, accomodation and food services 10.0% 7.4% 11.8% 7.7% Other services, except public administration 4.7% 4.9% 4.4% 5.7% Public administration 2.6% 3.7% 4.4% 4.5%	Retail trade	10.8%	8.7%	8.6%	9.7%
Finance and insurance, real estate, rental and leasing 3.5% 5.9% 5.5% 5.1% Professional, scientific, management, and administrative 21.6% 23.5% 14.8% 11.5% Educationsal services, health care and social assistance 24.0% 20.4% 25.0% 21.5% Arts, entertainment, recreation, accomodation and food services 10.0% 7.4% 11.8% 7.7% Other services, except public administration 4.7% 4.9% 4.4% 5.7% Public administration 2.6% 3.7% 4.4% 4.5% Age Distribution, % of Population (2023) 0 - 19 22.3% 21.9% 22.1% 28.0% 20 - 24 10.2% 5.7% 9.8% 6.3% 25 - 34 13.3% 16.2% 14.9% 14.9% 35 - 44 12.8% 15.1% 13.5% 15.2% 45 - 54 12.5% 13.5% 10.8% 11.8% 55 - 64 11.8% 11.0% 11.1% 10.5% 65 - 74 10.3% 9.9% 10.9% 8.2%	Transportation, warehousing, and utilties	2.4%	3.8%	4.0%	6.0%
Professional, scientific, management, and administrative 21.6% 23.5% 14.8% 11.5% Educationsal services, health care and social assistance 24.0% 20.4% 25.0% 21.5% Arts, entertainment, recreation, accomodation and food services 10.0% 7.4% 11.8% 7.7% Other services, except public administration 4.7% 4.9% 4.4% 5.7% Public administration 2.6% 3.7% 4.4% 4.5% Age Distribution, % of Population (2023) 0 - 19 22.3% 21.9% 22.1% 28.0% 20 - 24 10.2% 5.7% 9.8% 6.3% 25 - 34 13.3% 16.2% 14.9% 14.9% 35 - 44 12.8% 15.1% 13.5% 15.2% 45 - 54 12.5% 13.5% 10.8% 11.8% 55 - 64 11.8% 11.0% 11.1% 10.5% 65 - 74 10.3% 9.9% 10.9% 8.2%	Information	3.4%	4.9%	1.9%	1.9%
Educationsal services, health care and social assistance 24.0% 20.4% 25.0% 21.5% Arts, entertainment, recreation, accomodation and food services 10.0% 7.4% 11.8% 7.7% Other services, except public administration 4.7% 4.9% 4.4% 5.7% Public administration 2.6% 3.7% 4.4% 4.5% Age Distribution, % of Population (2023) 0 - 19 22.3% 21.9% 22.1% 28.0% 20 - 24 10.2% 5.7% 9.8% 6.3% 25 - 34 13.3% 16.2% 14.9% 14.9% 35 - 44 12.8% 15.1% 13.5% 15.2% 45 - 54 12.5% 13.5% 10.8% 11.8% 55 - 64 11.8% 11.0% 11.1% 10.5% 65 - 74 10.3% 9.9% 10.9% 8.2%	Finance and insurance, real estate, rental and leasing	3.5%	5.9%	5.5%	5.1%
Arts, entertainment, recreation, accomodation and food services 10.0% 7.4% 11.8% 7.7% Other services, except public administration 4.7% 4.9% 4.4% 5.7% Public administration 2.6% 3.7% 4.4% 4.5% Age Distribution, % of Population (2023) 0 - 19 22.3% 21.9% 22.1% 28.0% 20 - 24 10.2% 5.7% 9.8% 6.3% 25 - 34 13.3% 16.2% 14.9% 14.9% 35 - 44 12.8% 15.1% 13.5% 15.2% 45 - 54 12.5% 13.5% 10.8% 11.8% 55 - 64 11.8% 11.0% 11.1% 10.5% 65 - 74 10.3% 9.9% 10.9% 8.2%	Professional, scientific, management, and administrative	21.6%	23.5%	14.8%	11.5%
Other services, except public administration 4.7% 4.9% 4.4% 5.7% Public administration 2.6% 3.7% 4.4% 5.7% Age Distribution, % of Population (2023) 22.3% 21.9% 22.1% 28.0% 20 - 24 10.2% 5.7% 9.8% 6.3% 25 - 34 13.3% 16.2% 14.9% 14.9% 35 - 44 12.8% 15.1% 13.5% 15.2% 45 - 54 12.5% 13.5% 10.8% 11.8% 55 - 64 11.8% 11.0% 11.1% 10.5% 65 - 74 10.3% 9.9% 10.9% 8.2%	Educationsal services, health care and social assistance	24.0%	20.4%	25.0%	21.5%
Age Distribution, % of Population (2023) 22.3% 21.9% 22.1% 28.0% 20 - 24 10.2% 5.7% 9.8% 6.3% 25 - 34 13.3% 16.2% 14.9% 14.9% 35 - 44 12.8% 15.1% 13.5% 15.2% 45 - 54 12.5% 13.5% 10.8% 11.8% 55 - 64 11.8% 11.0% 11.1% 10.5% 65 - 74 10.3% 9.9% 10.9% 8.2%	Arts, entertainment, recreation, accomodation and food services	10.0%	7.4%	11.8%	7.7%
Age Distribution, % of Population (2023) 0 - 19 22.3% 21.9% 22.1% 28.0% 20 - 24 10.2% 5.7% 9.8% 6.3% 25 - 34 13.3% 16.2% 14.9% 14.9% 35 - 44 12.8% 15.1% 13.5% 15.2% 45 - 54 12.5% 13.5% 10.8% 11.8% 55 - 64 11.8% 11.0% 11.1% 10.5% 65 - 74 10.3% 9.9% 10.9% 8.2%	Other services, except public administration	4.7%	4.9%	4.4%	5.7%
0 - 19 22.3% 21.9% 22.1% 28.0% 20 - 24 10.2% 5.7% 9.8% 6.3% 25 - 34 13.3% 16.2% 14.9% 14.9% 35 - 44 12.8% 15.1% 13.5% 15.2% 45 - 54 12.5% 13.5% 10.8% 11.8% 55 - 64 11.8% 11.0% 11.1% 10.5% 65 - 74 10.3% 9.9% 10.9% 8.2%	Public administration	2.6%	3.7%	4.4%	4.5%
20 - 24 10.2% 5.7% 9.8% 6.3% 25 - 34 13.3% 16.2% 14.9% 14.9% 35 - 44 12.8% 15.1% 13.5% 15.2% 45 - 54 12.5% 13.5% 10.8% 11.8% 55 - 64 11.8% 11.0% 11.1% 10.5% 65 - 74 10.3% 9.9% 10.9% 8.2%	Age Distribution, % of Population (2023)				
25 - 34 13.3% 16.2% 14.9% 14.9% 35 - 44 12.8% 15.1% 13.5% 15.2% 45 - 54 12.5% 13.5% 10.8% 11.8% 55 - 64 11.8% 11.0% 11.1% 10.5% 65 - 74 10.3% 9.9% 10.9% 8.2%	0 - 19	22.3%	21.9%	22.1%	28.0%
35 - 44 12.8% 15.1% 13.5% 15.2% 45 - 54 12.5% 13.5% 10.8% 11.8% 55 - 64 11.8% 11.0% 11.1% 10.5% 65 - 74 10.3% 9.9% 10.9% 8.2%	20 - 24	10.2%	5.7%	9.8%	6.3%
45 - 54 12.5% 13.5% 10.8% 11.8% 55 - 64 11.8% 11.0% 11.1% 10.5% 65 - 74 10.3% 9.9% 10.9% 8.2%	25 - 34	13.3%	16.2%	14.9%	14.9%
55 - 64 11.8% 11.0% 11.1% 10.5% 65 - 74 10.3% 9.9% 10.9% 8.2%	35 - 44	12.8%	15.1%	13.5%	15.2%
65 - 74 10.3% 9.9% 10.9% 8.2%	45 - 54	12.5%	13.5%	10.8%	11.8%
	55 - 64	11.8%	11.0%	11.1%	10.5%
75 and older 6.8% 6.7% 6.9% 5.1%	65 - 74	10.3%	9.9%	10.9%	8.2%
	75 and older	6.8%	6.7%	6.9%	5.1%

Source:

https://data.census.gov



The St. Vrain Valley School District will serve approximately 32,267 PK-12 students in 55 schools for the 2025-26 school year. These schools include 1 preschool center, 25 elementary schools, 3 K-8 schools, 8 middle schools, 1 middle/senior high school, 7 traditional high schools, 1 alternative high school, 2 online schools, 1 homeschool enrichment school, and 6 charter schools.

The District also has 3 centers that serve students in specialized programs while the students are enrolled in their neighborhood schools. These are the Career Elevation and Technology Center, the Innovation Center, and Main Street School.

In addition to PreK-12 education, St. Vrain Valley School District provides many opportunities for students to obtain post-secondary education through programs such as Pathways in Technology Early College High School (P-TECH), Teacher Recruitment Education and Preparation (TREP), Accelerating Students through Concurrent Enrollment (ASCENT), other Concurrent Enrollment at area colleges and universities, AP Classes, and Industry Certifications.



St. Vrain Valley Schools Innovation Center



Erie High Feeder

The Erie High feeder system covers the Town of Erie and its surrounding area, mostly in Weld County.

- Black Rock Elementary
- · Erie Elementary
- · Grand View Elementary
- Highlands Elementary
- Red Hawk Elementary
- Soaring Heights PK-8
- Erie Middle
- Erie High

Longmont High Feeder

The Longmont High feeder system covers Northwest Longmont, the Town of Hygiene and areas to the north of the towns, all in Boulder County.

- Central Elementary
- Hygiene Elementary
- Mountain View Elementary
- Northridge Elementary
- Sanborn Elementary
- Longs Peak Middle
- Westview Middle
- Longmont High

Frederick High Feeder

The Frederick High feeder system covers the towns of Firestone, Frederick, and Dacono in Weld County and their surrounding areas.

- SPARK! Discovery Preschool
- Centennial Elementary
- Legacy Elementary
- Prairie Ridge Elementary
- Thunder Valley K-8
- Coal Ridge Middle
- · Frederick High

Lyons Middle/Senior High Feeder

The Lyons Middle/Senior High feeder system covers the Town of Lyons and the surrounding area in Boulder County and extends to the north into Larimer County.

- Lyons Elementary
- Lyons Middle/Senior High

Mead High Feeder

The Mead High feeder system covers the Town of Mead and the surrounding area in Weld County as well as the northeast corner of Boulder County.

- Mead Elementary
- Mead Middle
- Mead High



Niwot High Feeder

The Niwot High feeder system covers south Longmont, the town of Niwot and the surrounding area primarily in Boulder County.

- Burlington Elementary
- Indian Peaks Elementary
- Niwot Elementary
- Sunset Middle
- Niwot High

Silver Creek High Feeder

The Silver Creek High feeder system covers southwest Longmont, and the area to the southwest of town in Boulder County.

- Blue Mountain Elementary
- Eagle Crest Elementary
- Longmont Estates Elementary
- Altona Middle
- Silver Creek High

Skyline High Feeder

The Skyline High feeder system generally covers Eastern Longmont in Boulder County.

- Alpine Elementary
- Columbine Elementary
- Fall River Elementary
- Rocky Mountain Elementary
- Timberline PK-8 School
- Trail Ridge Middle
- Skyline High

Charter Schools

Charter schools are semi-autonomous schools operating under the oversite of the District.

- Aspen Ridge Preparatory School
- · Carbon Valley Academy
- Firestone Charter Academy
- Flagstaff Academy
- St. Vrain Community Montessori School
- · Twin Peaks Classical Academy

Apex Homeschool Program

The Apex Homeschool Program provides classes to supplement and support the education that students receive from their parents at home. The program is located in Longmont and serves K-12 students from throughout the District.

New Meridian High School

New Meridian High School, an alternative High School that serves high school students from throughout the District, is located at our Global Acceleration Campus. New Meridian is a small structured school that allows students to earn credits on a quarterly basis and provides additional opportunities for developing the social skills needed to positively contribute to the community.



St. Vrain Virtual High School

St. Vrain Virtual High School serves 9-12 graders throughout the District. The program allows students the flexibility of completing their coursework at the time of their choice while having the benefit of local teachers in classrooms located at the Global Acceleration Campus to provide additional support and assistance.

St. Vrain LaunchED Virtual Academy

LaunchED was established in 2020 as an online instructional program to provide an option for students with health concerns or other special circumstances that prevented them from attending school in person. In FY22, LaunchED became a fully-accredited online school available to all District students from grades K-12. In FY24, the school became a multi-district school, allowing students from across the state to enroll. The online classes are taught by St. Vrain Valley School District staff, utilizing District curriculum and incorporating a variety of high-quality academic and curricular resources. LaunchED classes align with Colorado Academic Standards and District expectations for each grade level K-12.

Innovation Center

The Innovation Center of St. Vrain Valley Schools is a distinctive PreK-12 program designed to provide students with experiential learning opportunities that go beyond the traditional classroom setting developing students into future leaders, innovators, and changemakers. Summer programs enhance student engagement through innovative, hands-on STEAM activities that incorporate human-centered design thinking. These programs are led by experienced Innovation Center educators and student leaders, offering a dynamic and collaborative learning environment. The Innovation Center offers advanced coursework in emerging fields and opportunities for professional certifications such as:

- Aeronautics
- Artificial Intelligence
- Bioscience
- Cybersecurity
- Entrepreneurship
- IC Studios
- Information & Communications Technology
- Pathways to Teaching (P-TEACH)
- Robotics
- STEM Education
- Virtual & Digital Design
- * Apple Certification Device Specific
- * Certified Entry-Level Python Programmer
- * CompTIA A+ Software Certification
- * CompTIA A+ Hardware Certification
- * TriCaster Operator Certification
- * UAS Pilot Certification



Main Street School

Main Street School in Longmont provides Special Education services to K-12 students from schools throughout the District in a collaborative learning community dedicated to fostering self-advocacy and independence. Enrollment and placement at Main Street School is done through the special education Individualized Education Program (IEP) process.

Life Skills Alternative Cooperative Education
Services at Main Street School provides postsecondary transition services for students 1821 years of age who have completed their high
school credits and have socially graduated.
The program focuses on building independent
living skills, career/employment skills, communitybased education and functional academics.

Career Elevation and Technology Center

The Career Elevation and Technology Center (CETC) is one of twelve Career and Technical Education centers in the state of Colorado. It is located in Longmont at our Global Acceleration Campus, but serves high school students from throughout the District. CETC offers classes that provide real-world, hands-on experiences in pathways that are high-wage, high-growth, high-demand and with a post-secondary trajectory. CETC offers the following programs.

- Advanced Manufacturing
- Agricultural Sciences
- Automotive Technology
- Health Sciences
- Interactive Media Technology
- Pre-Law
- Prostart and Culinary Arts
- Welding and Fabrication Technology
- Work Based Learning Experiences



Enrollment by School

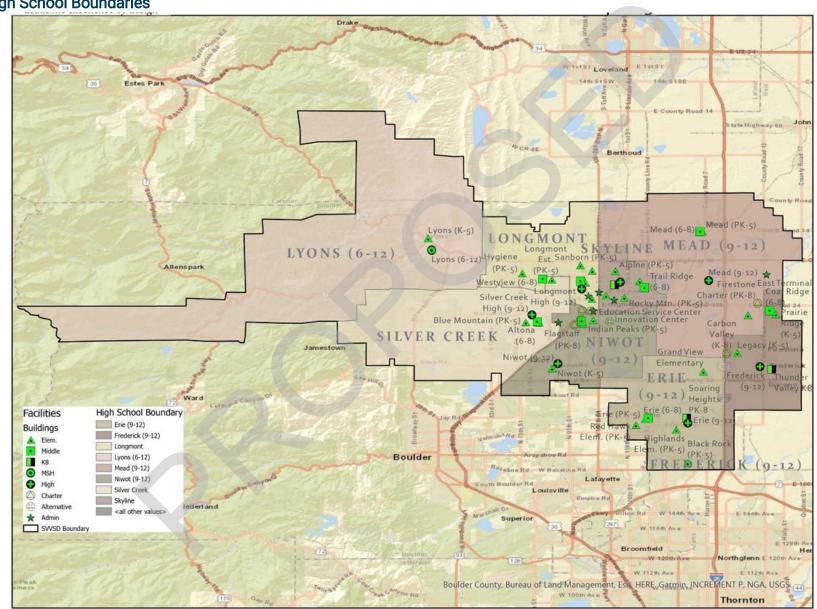
		Enrollm	nent by School		
		10/1/25		_	10/1/25
	Grades	Projected		Grades	Projected
School Name	Served	Enrollment	School Name	Served	Enrollment
Elementary Schools*		Middle and PK-8 Scho		Emoliment	
Alpine Elementary	PK-5	353	Altona Middle	6-8	729
Black Rock Elementary	PK-5		Coal Ridge Middle	6-8	703
Blue Mountain Elementary	PK-5		Erie Middle	6-8	803
Burlington Elementary	PK-5		Longs Peak Middle	6-8	389
Centennial Elementary	K-5		Mead Middle	6-8	596
Central Elementary	PK-5		Soaring Heights PK-8	PK-8	1,184
Columbine Elementary	PK-5		Sunset Middle	6-8	304
Eagle Crest Elementary	PK-5		Thunder Valley K-8	K-8	896
Erie Elementary	PK-5		Timberline PK-8	PK-8	719
Fall River Elementary	PK-5		Trail Ridge Middle	6-8	431
Grand View Elementary	PK-5		Westview Middle	6-8	609
Highlands Elementary	PK-5	517	Total Middle and PK-8 Schools		7,363
Hygiene Elementary	PK-5	264	High Schools (9-12)	**	,,,,,,
Indian Peaks Elementary	PK-5		Erie High	9-12	1,713
Legacy Elementary	K-5	420	Frederick High	9-12	1,461
Longmont Estates Elementary	PK-5		Longmont High	9-12	1,252
Lyons Elementary	PK-5		Lyons Middle Senior	6-12	337
Mead Elementary	PK-5		Mead High	9-12	1,180
Mountain View Elementary	PK-4	246	Niwot High	9-12	1,515
Niwot Elementary	PK-5	363	Silver Creek High	9-12	1,165
Northridge Elementary	PK-5		Skyline High	9-12	938
Prairie Ridge Elementary	K-5	349	Total High Schools		9,561
Red Hawk Elementary	PK-5	523	Charter Schools		
Rocky Mountain Elementary	PK-5	276	Aspen Ridge Preparatory School	K-8	600
Sanborn Elementary	PK-5	180	Carbon Valley Academy	K-8	236
Total Elementary Schools		9,439	Firestone Charter Academy	K-8	602
Non-Traditional	Schools		Flagstaff Academy	PK-8	672
Apex Homeschool Program	K-12	789	St. Vrain Community Montessori School	PK-8	238
LaunchEd Virtual Academy	K-12		Twin Peaks Classical Academy	K-12	905
New Meridian High	9-12	94	Total Charter Schools		3,253
St. Vrain Virtual High School	9-12	68	Preschool and Extended Hi	gh School	
Total Non-Traditional Schools		1,307	District Wide Preschool	PK	1,255
			Post-secondary	13-14	89
Total District Enrollment					32,267

^{*}Preschool counts are not included in individual school enrollment numbers

^{**} Students who are enrolled after 12th grade and concurrently enrolled in higher education are accounted for in Post-secondary



High School Boundaries





BUDGET INFORMATION

Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a balanced set of accounts. Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for the District's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition or construction of major capital facilities (capital projects funds), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as sub-funds), Bond Redemption Fund, and the Building Fund:

- General Fund The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.
- <u>Colorado Preschool Program Fund</u> Prior to FY23, monies allocated to this fund from the General Fund were used
 to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the Colorado
 Preschool Program (CPP). This fund will not be utilized beginning in FY25, as the CPP program has been replaced
 by Colorado's new Universal Preschool Program, which is categorized as state revenue in the General Fund.
- Risk Management Fund This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the
 General Fund are used to account for the payment of loss or damage to the property of the District, workers'
 compensation, property and liability claims, insurance premiums, and the payment of related administration
 expenses.
- <u>Debt Service Fund</u> The District has one debt service fund, the Bond Redemption Fund. This fund is used to account
 for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The
 fund's primary revenue source is local property taxes levied specifically for debt service.
- <u>Capital Projects Funds</u> The District has two capital projects funds, the Building Fund and the Capital Reserve Capital Projects Fund. The Building Fund accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The other "non-major" governmental funds of the District are Special Revenue Funds which account for earmarked revenue sources, grants, charges for services, and tuition. The "non-major" Special Revenue Funds consist of the Nutrition Services Fund, Governmental Designated-Purpose Grants Fund, Community Education Fund, Fair Contributions Fund, and Student Activity Fund.

Proprietary funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the Self Insurance Fund which accounts for the financial transactions related to the District's self-funded dental and medical insurance plans.



Fiduciary funds focus on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District does not have any fiduciary funds.

Classification of Revenue and Expenditures

Budget statement presentation classifies revenues into five primary categories:

- <u>Local Revenues</u> Resources derived from within the immediate vicinity, typically the community within the District boundaries. This category primarily comprises property taxes, investment income, and charges for services.
- <u>State Revenues</u> Resources allocated to the District from the State of Colorado's budget, the largest of which is the state equalization payment via the School Finance Act. Other sources include state categorical payments.
- <u>Federal Revenues</u> Resources derived from the US federal budget, though typically administered by the Colorado Department of Education. Federal revenues include COVID relief funds through FY25, Medicaid reimbursements, federal bond rebates, and a variety of federal grants.
- Revenue Allocations Reallocation of certain revenues from the general fund to other funds per board policy or state statute. This includes allocations to the Risk Management Fund, the Capital Reserve Fund, and the Colorado Preschool Program Fund through FY23. In the General Fund, revenue allocations are presented as negative numbers, reflecting a reduction of revenue.
- Other Sources Other revenue sources typically reflect accounting entries to record the inception of lease purchase and other software agreements.

Budget statement presentation may classify expenditures in one of two ways:

- <u>By Object</u> Classifications represent the nature or type of expenditure, such as Salaries, Benefits, Services, Supplies, Capital, and Other.
- <u>By Activity</u> Classifications represent the subject, program, or activity for which the expenditure was made. Examples include Direct Instruction, Classroom and Building Support, and Central Administration.

Governing Regulations and Policies

Public school budgeting is regulated and controlled by statutes and by requirements of the State Board of Education that prescribe the form of district budgets in order to ensure uniformity throughout the state. Key statutes are outlined below.

- 22-40-102 Tax Revenues Board of Education must certify to Board of County Commissioners the separate amounts necessary to be raised by taxes for the school district's general, bond redemption, transportation and special building funds.
- 22-44-105 Mandatory Contents The budget shall be presented in the standard budget report format established by the state Board of Education and be consistent from year to year.
- 22-44-106 Contingency Reserve Operating Reserve Board of Education may provide for an operating reserve in the general fund, which shall not exceed fifteen percent of the amount budgeted to the general fund for the current fiscal year.



- 22-44-107 Appropriation Resolution Board of Education of each school district shall adopt an appropriation resolution at the time it adopts the budget.
- 22-44-108 Budget Preparation Board of Education shall each year cause to be prepared a proposed budget for the ensuing fiscal year, which shall be submitted at least thirty days prior to the beginning of the next fiscal year.
- 22-44-110 Budget Consideration Adoption Any person paying school taxes in the school district is entitled to
 attend the meeting of the Board of Education at which the proposed budget for the district will be considered. At
 such meeting, the board shall review the functions and objects of the proposed budget.
- 22-44-304 Financial Reporting Within 60 days of adoption, the adopted budget shall be placed on file in the
 district's financial services department and posted on the district website in accordance with the Public School
 Financial Transparency Act.
- 29-1-103 Lease-Purchase Agreement Disclosures Shall include the total amount to be expended for payment
 obligations under all lease-purse agreements involving real property, maximum payment liability involving real
 property over the entire terms of agreement, total amount to be expended other than real property and maximum
 payment liability other than those involving real property over the entire terms of agreements.

Board of Education Policies

In addition to the state requirements, the District's Board of Education Policies require the following in Section DB:

- The budget shall annually include a per pupil dollar amount, determined by the Board of Education, to be allocated for instructional supplies and materials.
- The Board of Education assigns to the superintendent or designee the responsibility of accumulating and maintaining a general fund operating reserve in excess of the emergency reserve to serve as a "rainy day" fund and will be used only for unexpected loss of revenue or an extraordinary expenditure. If any part of the contingency reserve is used in the fiscal year to cover unexpected loss of revenue or an extraordinary expenditure, funds will be reallocated to restore the year-end balance before any other budget allocations in the subsequent fiscal year.
- The budget shall annually include a per pupil dollar amount, determined by the Board of Education, to be allocated
 to the Capital Reserve and Risk Management Funds. In an effort to bolster the General Fund support for programs
 and teacher/staff compensation, the Board of Education approved a one-time exception to policy and the District
 reduced the allocation to the Capital Reserve Fund by \$5.5 million in FY26.
- In circumstances where an expenditure is made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance, and lastly unassigned fund balance.



BUDGET DEVELOPMENT PROCESS

State of Colorado

The District's budget development timeline is guided by the State of Colorado's budget timeline and statutory requirements.

The State releases the Governor's budget proposal by November 1 which gives preliminary state budget information for the following school year. The School Finance Act, which determines state funding for school districts, is usually passed by the end of April. Funding is typically revised the following January after actual pupil counts and assessed valuation are finalized.

Within that context, the State requires that the District's proposed budget be presented to the Board of Education at least 30 days prior to the beginning of the fiscal year (July 1) and that the District publish a public notice within 10 days of submitting the proposed budget to the Board. A public hearing must be held after the publishing of the public notice and prior to the adoption of the budget. The budget must be adopted by the Board prior to the beginning of the fiscal year.

The State allows for districts to amend their budgets at any time prior to January 31. After January 31, a supplemental budget may be authorized only if additional funds become available to the District.

Budget Goals and Priorities

The District develops a five-year budget plan that projects the future financial viability of the District, and achievement of the District's priorities. The plan considers a specific set of operating assumptions, future revenue, including tax and non-tax revenue, and future increases in operating expenditures. Using this five-year outlook, the Board reviews the overview and accountability needs and works with the Superintendent to set the District focus, goals, and priorities for the budget development.

Discretionary (Non-Personnel) Budgets

Each school and department are allocated a non-personnel budget that is developed with the Finance Department's budget staff each February.

Funds are initially allocated to schools based on projected student enrollment numbers, and are updated mid-year once actual student counts are finalized.

The allocations to departments use the prior year budget as a starting point, and additional funds may be requested and approved. Requests for additional funds, along with justification for the requests, are submitted to Cabinet in March and approved in alignment with the District's goals and priorities.

Personnel

Because salaries and benefits account for approximately 85% of the General Fund budget, the allocation of staffing resources is a critical part of the budgeting process. The process is facilitated by the use of staffing plans that are created by the Finance Department and distributed to each school and department by the Human Resources Department in early February. The staffing plans allocate the number of positions that each school and department may utilize in the upcoming year. They are completed collaboratively by HR staff, central administrative staff, and school/department staff. In March, the staffing plans are reconciled to the accounting software and controls are put into place to prevent hiring of staff beyond what is approved through the budgeting process.

The number of positions on each school staffing plan is determined by formulas and ratios using criteria such as projected enrollment numbers that are provided by the Planning Department, type of school (elementary, K-8, middle, or high school), and risk factors such as eligibility for Title I funding and number of students that qualify for free or reduced meals. The



Finance Department, Human Resources, and Area Assistant Superintendents collaborate each January to finalize the criteria

that is used. Additional positions are allocated to the schools by individual departments for specialized needs such as Special Education and Preschool programming. Schools may also request additional ongoing or one-year only positions to accommodate focus areas or specialized needs of the individual schools. The requests are typically submitted to the Superintendent's Cabinet in March and are approved based on District goals and priorities. In August and September, Human Resources works with Principals and Area Assistant Superintendents to review the staffing needs of the schools based on actual enrollment and reallocate staffing and/or request new positions at Cabinet if needed.

Department staffing plans are created by using the previous year's positions as a starting point. Additional positions funded by grants may also be added. Grant-funded positions must be reauthorized each year after verifying that funds will be available. Departments may also request additional staffing by submitting requests to Cabinet.

The District's compensation package is typically approved by the Board of Education in April following negotiations with the St. Vrain Valley Education Association. The compensation information is combined with the approved staffing allocations and available benefits enrollment information to establish the budget for salary and benefits. Updated insurance enrollment information is provided to the Budget Office in October for inclusion in the amended budget.

Capital Improvement Planning

The District's long-range capital planning is developed through the process of reacting to the needs identified and prioritized through asset performance assessments. Capital Improvement planning is typically broken into two categories: Capital Renewal and Capital Improvement.

- Capital Renewal would be categorized as evaluating building systems and assets based on a life cycle analysis.
 This analysis considers industry standard life expectancy, system performance determined by the level of effort to
 maintain the expected operation, ability to service equipment in the future, etc., for which funding could be
 appropriated for years in advance.
- Capital Improvement projects are borne from more specific projects that are created out of the short-term need
 more than the Capital Renewal projects. These are created through facility modification requests, education
 programmatic needs, and unforeseen asset repairs or replacements. Schools and departments submit project and
 equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and
 submitted to the Board of Education for final approval.

Budget Monitoring

The District monitors its budget to actual activity throughout the year in multiple ways:

- The accounting and reporting team prepare and publish periodic financial reports highlighting budget to actual
 progress for each fund. This is done on a quarterly basis for the first half of the year, and monthly thereafter. These
 reports are then summarized in a dashboard format and presented to the District's Finance and Audit Committee,
 and then to the Board of Education in a subsequent study session.
- Staff within each school and department utilize the District's Enterprise Resource Planning (ERP) system to review in real time transactions, as well as reconcile to secondary tracking tools to monitor their individual budgets.
- Budget staff completes a budget performance report analysis and provides summary data, observations, and variance analysis to the appropriated budget manager.



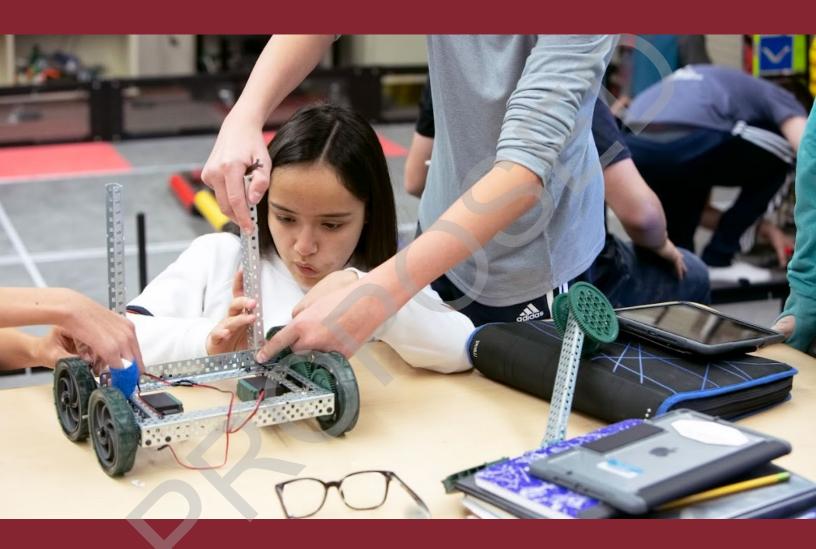
BUDGET DEVELOPMENT TIMELINE

Month	Activity
December	Long-term budget projections are updated by the Budget Office.
January	The Board of Education reviews the long-term budget overview and accountability needs and sets District focus, goals, and priorities for the next fiscal year. The Finance Department, Human Resources, and Area Assistant Superintendents collaborate to develop the formulas and ratios that will be used in the following fiscal year to allocate staffing resources to individual schools based on criteria such as enrollment count and number of students that qualify for free and reduced meals.
February	The Planning Department provides the District with enrollment projections and staffing plans for each of the schools are developed using the established staffing guidelines. Individual schools and departments submit discretionary budget requests for the upcoming fiscal year.
March	Requests for additional staffing and discretionary budget needs are presented to the Superintendent's Cabinet and approved based on goals and priorities of the District.
April/May	The compensation plan for the next budget year is developed, negotiated, and finalized.
May	The proposed budget is presented to the Board of Education and posted to the District website. The public comment period begins, and extends through the public hearing in June.
June	The District conducts a public hearing on the proposed budget. The proposed budget is approved by the Board of Education.
Aug/Sept	Staffing adjustments are made to accommodate actual enrollment and needs of schools and information is provided to the Budget Office for inclusion in the amended budget.
October	Updated health insurance election information is presented to the Finance Department.
December	Mill levies are certified by the Board of Education for the following tax year. Budget amendments are prepared.
January	The amended budget is reviewed by Cabinet. The amended budget is approved by the Board of Education.



ST. VRAIN VALLEY SCHOOLS

academic excellence by design



FINANCIAL SECTION
ADOPTED BUDGET
2025 – 2026 FISCAL YEAR



REVENUE AND EXPENDITURES - ALL FUNDS

Major Revenue Sources

Local Revenues: Revenue from local sources is the amount of money produced within the boundaries of the school district and available to the district for its use. Money collected by another governmental unit as an agent of the school district is recorded as revenue from local sources.

State Revenues: Revenue from state sources is revenue from funds collected by the state government and distributed to school districts.

Federal Revenues: Revenue from federal sources is revenue from funds collected by the federal government and distributed to school districts. In determining whether revenue is federal revenue, it is unimportant whether the funds are distributed directly to the school from the Federal Government or through some intervening agency (pass-through entity) such as the Colorado Department of Education or other state agency.

Other Revenues: This classification includes "other sources" which constitute fund revenues in a strict fund accounting context, but are not considered revenues to the school district. This category also includes proceeds from long-term debt.

Major Expenditure Categories

Salaries: Amounts paid for personnel services to both permanent and temporary school district employees, including individuals substituting for those in permanent positions.

Employee Benefits: Amounts paid by the school district on behalf of employees; generally, these amounts are not included in the gross salary, but are in addition to that amount. Such payments are fringe benefit payments and, while not paid directly to employees, never-the-less, are part of the cost of personal services.

Purchased Services: Services which by their nature can be performed only be persons of firms with specialized skills and knowledge. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided.

Supplies and Materials: Amounts paid for items that are consumed, worn out or deteriorated through use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances. Items that do not contribute to a district's capital assets, as evaluated by the district's capital asset policy, may be coded as a supply item.

Capital Outlay: Expenditures for acquiring capital assets, including land or existing buildings, improvements of grounds, initial equipment, additional equipment, and replacement equipment.

Other Expenditures: Amounts paid for goods and services not otherwise classified above.

Charter Schools: Tracks the outflow of resources to the six autonomous charter schools for which the District is the authorizer.



Fund Balance Categories

Nonspendable: Balances include deposits, inventories, and prepaid items.

Restricted for TABOR (Taxpayer's Bill of Rights): 3% required reserves per the Colorado Constitution.

Restricted for Federal Contract: Amounts of reserves specifically allocated for the Federal Medicaid reimbursement program.

Committed for Contingencies: 2% Board of Education reserve stipulated by Board Policy.

Committed for BOE Allocations: Allocations to other funds, such as Risk Management and Capital Reserve Funds.

Assigned for Subsequent Year Expenditures: Amounts set aside to ensure funding for specific future obligations, such as a subsequent year budget spend-down, employment contract, or carryover.

Assigned for Mill Levy Override: Reserves specifically related to the 2008 and 2012 MLO revenues and expenditures.

Unassigned: Any remaining fund balance not belonging to a category above.



SUMMARY OF BUDGET REPORTS

All Funds

The following table contains actual and projected revenues and expenditures for all District funds combined. This includes District operating funds as well as funds designated exclusively for debt management or capital construction.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF REVENUES AND EXPENDITURES - ALL FUNDS

FISCAL YEARS ENDING 2022 – 2029 (CONTINUED ON NEXT PAGE)

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Sources of Revenues					
Local Revenues	\$ 308,003,913 \$	385,706,357	\$ 450,842,416	\$ 365.732.723 \$	407,995,529
State Revenues	188,126,427	190,864,286	190,599,822	200,685,674	242,370,652
Federal Revenues	48,385,652	31,950,202	30,004,618	28,297,868	31,160,056
Total Revenues	544,515,992	608,520,845	671,446,856	594,716,265	681,526,237
Other Sources					
Other Sources	-	3,640,402	26,709,651	2,800,000	382,321,644
Total Revenues and Other Sources	544,515,992	612,161,247	698,156,507	597,516,265	1,063,847,881
Expenditures					
Salaries	224,384,437	243,937,905	276,108,873	308,085,698	311,550,598
Benefits	79,735,171	93,440,185	91,615,816	104,736,484	108,787,037
Purchased Services	55,415,669	56,042,853	70,335,225	72,641,629	97,521,490
Supplies & Materials	35,231,679	37,553,709	42,365,377	50,169,863	54,051,139
Capital Outlay	23,724,286	29,743,089	36,915,009	19,996,695	74,347,940
Other	69,623,369	82,692,394	123,542,851	41,400,861	124,411,274
Charter Schools	34,937,255	38,501,369	42,916,457	45,160,811	44,123,431
Total Expenditures	523,051,866	581,911,504	683,799,608	642,192,041	814,792,909
Transfers In (Out)					
Transfers - General Fund	(316,724)	(282,175)	82,204	(200,000)	4,100,000
Transfers - Risk Management	(1,363)	(20,925)	-	-	-
Transfers - Student Activities	(25,214)	(145,213)	(879,426)	-	(89,680)
Transfers - Community Education	-	8,699	33,047	-	(500)
Transfers - Building Fund	-	-	-	-	(4,300,000)
Transfers - Cap Reserve	343,301	439,614	764,175	200,000	290,180
Total Transfers In (Out)	-	-	-	-	
Excess of Revenues and Other Sources Over (Under) Expenditures & Transfers	21,464,126	30,249,743	14,356,899	(44,675,776)	249,054,972
Beginning Fund Balance	300,596,470	322,060,596	352,310,339	365,767,925	366,667,238
Ending Fund Balance	\$ 322,060,596 \$	352,310,339	\$ 366,667,238 \$	\$ 321,092,149 \$	615,722,210



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF REVENUES AND EXPENDITURES – ALL FUNDS

FISCAL YEARS ENDING 2022 – 2029 (CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Sources of Revenues					
Local Revenues	\$ 409.780.833	\$ 414,494,961	\$ 414,661,026 \$	426,979,922 \$	429,167,407
State Revenues	241,460,667	245,750,940	266,860,732	283,773,666	305,077,502
Federal Revenues	28,078,017	26,087,723	26,622,670	27,203,803	27,859,069
Total Revenues	679,319,517	686,333,624	708,144,428	737,957,391	762,103,978
Other Sources					
Other Sources	382,533,710	4.800.000	236,375,000	2,000,000	164.465.000
Total Revenues and Other Sources	1,061,853,227	691,133,624	944,519,428	739,957,391	926,568,978
					-
Expenditures	000 41 4 100	200 (11 05)	000 110 500	005747.476	0.40.477.077
Salaries	303,414,199	322,611,356	329,118,562	335,717,476	343,477,977
Benefits Purchased Services	104,297,760	115,442,902	117,492,964	119,918,081	122,706,360
	103,163,981	101,475,589	95,913,333	91,757,077	85,331,892
Supplies & Materials	40,320,617 71,259,345	47,554,330 145,592,778	46,853,285 164,661,937	47,026,200 130,210,834	47,898,361 144,984,330
Capital Outlay Other	124,083,351				
Charter Schools	44,123,431	105,191,997 45,989,773	104,951,656 47,254,492	108,203,015 48,317,718	108,764,981 49,525,661
Total Expenditures	790,662,684	883,858,725	906,246,229	881,150,401	902,689,562
·				•	<u> </u>
Transfers In (Out)					
Transfers - General Fund	3,885,991	-	-	-	-
Transfers - Risk Management	(201,766)	-	-	-	-
Transfers - Student Activities	(272,208)	-	-	-	-
Transfers - Community Education	(246,316)	-	-	-	-
Transfers - Building Fund	(4,298,300)	-	-	-	-
Transfers - Cap Reserve	1,132,599	-	-	-	
Total Transfers In (Out)		-		-	
Excess of Revenues and Other Sources Over (Under) Expenditures & Transfers	271,190,543	(192,725,101)	38,273,199	(141,193,010)	23,879,416
Beginning Fund Balance	366,667,238	637,857,781	445,132,680	483,405,879	342,212,869
Ending Fund Balance		\$ 445,132,680	\$ 483,405,879 \$	· · · · · · · · · · · · · · · · · · ·	366,092,285



Operating Funds

The following table contains actual and projected revenues and expenditures for the District's operating funds, which include the General Fund, the Colorado Preschool Program Fund through FY24, the Community Education Fund, the Governmental Designated-Purpose Grants Fund, the Nutrition Services Fund, the Risk Management Fund, and the Student Activity Fund. Not included are funds designated for debt service and capital expenditures.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF REVENUES AND EXPENDITURES - OPERATING FUNDS

FISCAL YEARS ENDING 2022 – 2029 (CONTINUED ON NEXT PAGE)

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Sources of Revenues					
Local Revenues	\$ 204,367,466	\$ 260,120,42	0 \$ 304,170,905	\$ 311,137,927	\$ 272,109,836
State Revenues	174,614,616	175,182,89	2 178,474,886	190,485,917	232,487,885
Federal Revenues	48,385,652			28,297,868	31,160,056
Total Revenues	427,367,734	467,253,51	4 512,650,409	529,921,712	535,757,777
Other Sources					
Other Sources		3,640,40	2 26,569,041	2,800,000	4,800,000
Total Revenues and Other Sources	427,367,734	470,893,91	6 539,219,450	532,721,712	540,557,777
Expenditures					
Salaries	223,591,792	243,208,66	7 275,335,307	307,257,671	310,453,224
Benefits	79,487,074	93,211,27	7 91,374,962	104,480,284	108,421,603
Purchased Services	26,651,830	29,705,61	2 30,877,216	32,305,755	30,610,428
Supplies & Materials	35,229,212	37,553,70	9 42,354,014	49,454,463	53,329,523
Capital Outlay	4,105,931	8,114,78	5 30,044,734	7,450,472	9,762,536
Other	10,839,015	12,524,80	8 15,440,652	10,608,772	11,951,396
Charter Schools	34,937,255	38,501,36	9 42,916,457	45,160,811	44,123,431
Total Expenditures	414,842,109	462,820,22	7 528,343,342	556,718,228	568,652,141
Transfers In (Out)	(343,301) (439,61	4) (764,175)	(200,000)	4,009,820
Total Expenditures & Transfers	415,185,410	463,259,84	1 529,107,517	556,918,228	564,642,321
Excess of Revenues and Other Sources Over (Under) Expenditures & Transfers	12,182,324	7,634,07	5 10,111,933	(24,196,516)	(24,084,544)
Beginning Fund Balance	171,644,933	183,827,25	7 191,461,332	200,397,496	201,573,265
Ending Fund Balance	\$ 183,827,257	\$ 191,461,33	2 \$ 201,573,265	\$ 176,200,980	\$ 177,488,721



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF REVENUES AND EXPENDITURES - OPERATING FUNDS

FISCAL YEARS ENDING 2022 – 2029 (CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Sources of Revenues					
Local Revenues	\$ 273,902,209	\$ 274,882,541	\$ 276,185,956	\$ 285,258,191 \$	287,710,130
State Revenues	231,577,900	242,221,558	257,808,985	274,514,230	295,470,077
Federal Revenues	28,078,017	26,087,723	26,622,670	27,203,803	27,859,069
Total Revenues	533,558,126	543,191,822	560,617,611	586,976,224	611,039,276
Other Sources					
Other Sources	5,012,066	4,800,000	2,000,000	2,000,000	2,000,000
Total Revenues and Other Sources	538,570,192	547,991,822	562,617,611	588,976,224	613,039,276
Expenditures					
Salaries	302,753,650	321,203,250	327,651,329	334,188,612	341,884,868
Benefits	104,087,909	114,997,740	117,018,525	119,412,409	122,167,367
Purchased Services	38,433,901	31,245,347	29,619,914	30,106,312	30,638,558
Supplies & Materials	40,235,309	46,792,389	46,782,885	46,955,800	47,827,961
Capital Outlay	9,259,891	9,241,080	9,309,437	9,501,598	9,714,685
Other	11,477,713	11,526,257	11,531,189	11,627,692	11,745,369
Charter Schools	44,123,431	45,989,773	47,254,492	48,317,718	49,525,661
Total Expenditures	550,371,804	580,995,836	589,167,771	600,110,141	613,504,469
Transfers In (Out)	3,165,701	-	-	-	-
Total Expenditures & Transfers	547,206,103	580,995,836	589,167,771	600,110,141	613,504,469
Excess of Revenues and Other Sources Over (Under) Expenditures & Transfers	(8,635,911)	(33,004,014)	(26,550,160)	(11,133,917)	(465,193)
Beginning Fund Balance	201,573,265	192,937,354	159,933,340	133,383,180	122,249,263
Ending Fund Balance	\$ 192,937,354	\$ 159,933,340	\$ 133,383,180	\$ 122,249,263 \$	121,784,070



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY OPERATING FUNDS

FISCAL YEAR ENDING JUNE 30, 2026

	General Fund	Risk Management Fund	Governmental Designated- Purpose Grants Fund	Nutrition Services Fund	Student Activities Special Revenue Fund	Community Education Fund	Total
Revenues							
State Formula							
Property Taxes	\$ 149,749,816	¢ -	\$ -	\$ -	\$ -	\$ -	\$ 149,749,816
State Equalization, net	188,350,697		· -	-	_		188,350,697
Specific Ownership Taxes	14,700,000	_	_	_			14,700,000
Local Sources	14,700,000	-	-	•			14,700,000
Allocation from General Fund		5,300,000					5,300,000
	70 000 201	3,300,000	-				
Mill Levy Override	72,892,321	-	-	10,000	260,000	205.000	72,892,321
Investment Income	6,000,000	225,000	-	10,000	260,000	225,000	6,720,000
Charges for Services	2,807,953	-	100700	835,345	7766 000	0.105.000	3,643,298
Other	9,781,417	25,000	102,700	306,000	7,766,000	9,195,989	27,177,106
State Sources							
Special Education	13,698,132	-	-	-	-	-	13,698,132
Career and Technical Education	1,823,322	-	7		-	-	1,823,322
Transportation	2,795,183	-	-	•	-	-	2,795,183
Preschool Revenue	6,221,513	-	-	+	-	-	6,221,513
State On-Behalf Payments to PERA	6,500,000	-		-	-	-	6,500,000
Other	3,730,508	-	6,416,135	7,386,068	-	-	17,532,711
Federal Sources							
Special Education	-	-	6,042,712	-	-	-	6,042,712
Other	5,039,131	_	4,905,157	10,100,723	_	_	20,045,011
Total Revenues	484,089,993	5,550,000	17,466,704	18,638,136	8,026,000	9,420,989	543,191,822
Other Sources	4,800,000	0,000,000	17,400,704	10,000,100	0,020,000	3,420,303	4,800,000
Total Revenues and Other Sources	488,889,993	5,550,000	17,466,704	18,638,136	8,026,000	9,420,989	547,991,822
Total Revenues and Other Sources	400,009,993	3,330,000	17,400,704	10,030,130	8,020,000	7,420,707	347,991,022
Expenditures							
Instruction Services							
Direct Instruction	271,782,807		7,289,195	-	8.231.000	18,057	287,321,059
Instructional Support Services	55,364,585		9,128,181	_	-	149,746	64,642,512
School Management	35,456,984		130,318	_	_	143,740	35,587,302
Instruction Services Subtotal	362,604,376		16,547,694		8,231,000	167,803	387,550,873
	302,004,370		10,047,034		0,231,000	107,003	307,330,073
District Wide Support Services	4 460 407						4.460.407
General Administration	4,468,407	-	-	-	-	-	4,468,407
Fiscal Services	7,932,084			-	-	-	7,932,084
Operations/Maintenance/Custodial	40,049,410	981,632	31,799	-	-	-	41,062,841
Pupil Transportation	18,025,425	-	-	-	-	-	18,025,425
Central Services	29,674,483	7,479,277	-	-	-	-	37,153,760
Other Support	1,646,332	-	887,211	-	-	-	2,533,543
Nutrition Services	2,500	-	-	19,603,120	-	-	19,605,620
District Wide Support Services Subtotal	101,798,641	8,460,909	919,010	19,603,120	-	-	130,781,680
Community Services	319,230	-	-	-	-	5,008,614	5,327,844
Property	137,580	-	-	-	-	-	137,580
Other Operating Expenditures	6,986,286	41,800	-	-	-	4,180,000	11,208,086
Charter Schools	45,989,773	-	-	-	-	· · ·	45,989,773
District Wide Subtotal	53,432,869	41,800	-	-	-	9,188,614	62,663,283
Total Expenditures	517,835,886	8,502,709	17,466,704	19,603,120	8,231,000	9,356,417	580,995,836
	317,033,000	0,302,703	17,700,707	19,000,120	0,231,000	9,000,417	300,993,030
Transfers (In) Out	-	0.500.700		- 10 600 100			-
Total Expenditures and Transfers	517,835,886	8,502,709	17,466,704	19,603,120	8,231,000	9,356,417	580,995,836
Net Change in Fund Balance	(28,945,893)	(2,952,709)	-	(964,984)	(205,000)	64,572	(33,004,014)
Beginning Fund Balance	174,315,277	5,793,942		2,458,517	4,867,658	5,501,960	192,937,354
•							
Ending Fund Balance	145,369,384	2,841,233	-	1,493,533	4,662,658	5,566,532	159,933,340
Nonspendable	2,492,655	-	-	-	-	-	2,492,655
Restricted for TABOR	17,192,000	-	-	-	-	-	17,192,000
Restricted	1,650,291	-	-	1,493,533	-	5,566,532	8,710,356
Committed for Contingencies	11,461,000	-	-	-	-	-	11,461,000
Committed	15,706,747	2,841,233	-	-	4,662,658	-	23,210,638
Assigned	69,152,616		<u> </u>	<u>-</u>		<u> </u>	69,152,616
Unassigned Fund Balance	\$ 27,714,075	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,714,075
•							
Funded Pupil Count	30,862.6	30,862.6	30,862.6 \$ 566	30,862.6	30,862.6		
Budgeted Expenditure per Funded Pupil	\$ 16,779	\$ 276	ý 500	\$ 635	\$ 267		



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY OTHER FUNDS

FISCAL YEAR ENDING JUNE 30, 2026

	Bond										
	Redemption				Capital	C	Contribution	Se	lf Insurance		Net Total
	 Fund	E	Building Fund	R	eserve Fund		Fund		Fund	(Other Funds
Revenues											
Local Sources											
Allocation from General Fund	\$ -	\$	-	\$	3,529,382	\$	_	\$	-	\$	3,529,382
Property Taxes	92,109,300		-		-		-		-		92,109,300
Investment Income	3,000,000		6,500,000		400,000		475,000		600,000		10,975,000
Charges for Services	-		-		-		-		32,658,120		32,658,120
Other	2,500,000		-		50,000		1,200,000		120,000		3,870,000
Total Revenues	97,609,300		6,500,000		3,979,382		1,675,000		33,378,120		143,141,802
Expenditures											
Debt Services	92,090,340		-		-		-		-		92,090,340
Capital Outlay	-		161,578,807		9,534,299		3,660,976		-		174,774,082
Central Services	-		-		-		-		35,998,467		35,998,467
Total Expenditures	92,090,340		161,578,807		9,534,299		3,660,976		35,998,467		302,862,889
Other Funding Sources	 -		-				-		-		-
Transfers (In) Out	-		-		-		-		-		-
Total Expenditures and Other Funding Sources	92,090,340		161,578,807		9,534,299		3,660,976		35,998,467		302,862,889
Net Change in Fund Balance	5,518,960		(155,078,807)		(5,554,917)		(1,985,976)		(2,620,347)		(159,721,087)
Beginning Fund Balance	111,953,872		301,136,522		7,555,235		11,559,987		12,714,811		444,920,427
Ending Fund Balance	\$ 117,472,832	\$	146,057,715	\$	2,000,318	\$	9,574,011	\$	10,094,464	\$	285,199,340
Funded Pupil Count Budgeted Expenditure per Funded Pupil	\$ 30,862.6 2,984	\$	30,862.6 5,235	\$	30,862.6 309	\$	30,862.6 119				

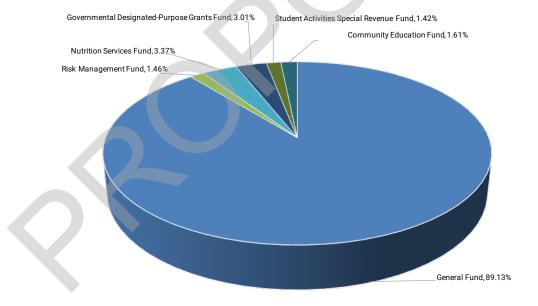


ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY

FISCAL YEAR ENDING JUNE 30, 2026

Fund Accounts	Net Operating Funds Total	Net Other Funds Total	District Total
Beginning Fund Balance	\$ 192,937,354	\$ 444,920,427	\$ 637,857,781
Revenues	547,991,822	143,141,802	691,133,624
Transfers In	=	-	-
Total Funds Available	\$ 740,929,176	\$ 588,062,229	\$ 1,328,991,405
Expenditures	\$ 580,995,836	\$ 302,862,889	\$ 883,858,725
Transfers Out	-	-	
TABOR Reserves	17,192,000	-	17,192,000
Other Appropriated Reserves	142,741,340	285,199,340	427,940,680
Total Appropriations	\$ 740,929,176	\$ 588,062,229	\$ 1,328,991,405

Consolidated Operating Funds - Expenditures

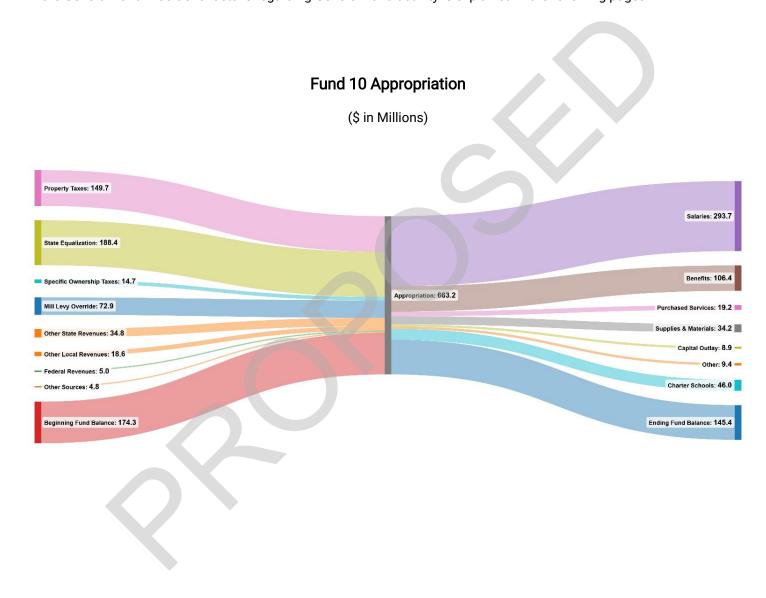






FUND 10 – GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. Expenditures for school and departmental operations are primarily budgeted and accounted for in the General Fund. Total budgeted revenues are \$488.9 million offset by an expenditure budget of \$517.8 million. This equates to a spend down of fund balance in the amount of \$28.9 million in FY26. Beginning fund balance of \$174.3 million are also appropriated in the General Fund. Additional details regarding General Fund activity is explained in the following pages.





GENERAL FUND BUDGET FACTORS - REVENUE

Total Program

A new school finance formula in the State of Colorado has been enacted to begin in FY26 to be phased in over a seven-year period.

Under the previous Public School Finance Act of 1994 districts receive a base per pupil amount that is adjusted based on a district's cost of living and size. This adjusted per pupil amount is multiplied by a district's funded pupil count. Districts then receive additional funding for at-risk, ELL, online, and extended high school students. The formula structure has been multiplicative, meaning that district adjustments made to the base for cost of living and size factors flow through to the amount of funding that districts receive for other factors like at-risk and ELL.

The new formula is additive, meaning that each factor is calculated directly using the base per pupil amount and then funding for each factor is additively summed to calculate a district Total Program Funding (TPF). The new formula structure is split between three categories, Foundation Funding, Student Factors, and District Factors.

Foundation Funding

Foundation funding is associated with the statewide base per pupil amount that is constitutionally required to increase each year by at least the rate of inflation. For FY26, this amount is \$8,691.80. The base per pupil is then multiplied by the funded pupil count, excluding online and extended high school students.

Student Factors

<u>At-Risk Funding:</u> Calculated by multiplying the 0.25 at-risk factor by the base per pupil amount and the number of at-risk students.

<u>ELL Funding</u>: ELL funding is calculated by multiplying the 0.25 ELL factor by the base per pupil amount and the number of district ELL students.

<u>Special Education Funding:</u> The special education funding is calculated by multiplying the 0.25 special education factor by the base per pupil amount and the number of students who have identified disabilities.

Online/Extended High School Funding: Online and extended high school students are funded at a flat rate per student. In FY26 the rate is \$10,480.00. This rate grows annually by the rate of inflation, with the exception of students in the ASCENT program, which has been restricted from the growth of inflation beginning in FY25.

District Factors

<u>Cost of Living Funding:</u> The cost of living factor is established by comparing each district's cost of living to the lowest cost of living district and recalculated every two years. The cost of living factor for St. Vrain is 0.201 and is multiplied by the base per pupil amount and the funded pupil count, excluding online and extended high school students.

<u>Size Funding:</u> Only districts with a funded pupil count less than 6,500 may receive size factor funding. Based on its size, St. Vrain Valley School District will not receive size factor funding.

<u>Locale Funding:</u> Locale factors are determined by the National Center for Educational Statistics. These designations are based on the geography and population of the school district. Districts with rural or town locale designations receive funding with weighted differences based on distant, remote, or fringe designations. St. Vrain Valley School District does not fall into one of these locale designations and does not receive locale funding.



Funding Elements

Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to the District by the State of Colorado through what is called "State Equalization." State Equalization for the District is expected to increase by \$3.1 million in FY26. The local property tax share is also expected to increase by \$4.3 million, which is discussed in the "Tax Based and Rate Trends" section in the District's Fiscal Year 2026 Adopted Budget document. With changes to Colorado's finance formula the District's portion of TPF for FY26 is expected to increase by approximately \$7.7 million (2.2%) compared to FY25.

Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

GENERAL FUND SUMMARY OF TOTAL PROGRAM FUNDING PER CDE* FISCAL YEARS ENDING 2017 - 2026

		2017		2018		2019		2020		2021		2022		2023		2024		2025		2026
Local Property Tax	\$	74,653,111	\$	80,732,969	\$	85,984,071	\$	104,386,600	\$	102,407,932	\$	106,894,459	\$	133,836,105	\$	164,662,971	\$	144,339,748	\$	148,669,941
Specific Ownership Tax		3,756,272		4,488,357		5,189,596		5,296,836		6,876,301		4,502,931		5,715,807		6,411,765		6,826,845		7,140,000
State Equalization		138,009,845		139,771,356		147,820,482		149,773,717		135,022,653		162,624,245		154,374,973		151,585,132		194,137,605		197,235,299
Total Program Funding		216,419,228		224,992,682		238,994,149		259,457,153		244,306,886		274,021,635		293,926,885		322,659,868		345,304,198		353,045,240
Funded Pupil Count		29,821.6		30,032.3		30,188.5		31,300.8		30,736.7		31,069.2		31,269.2		31,107.2		31,037.4		30,862.6
Per Pupil Revenue	Ś	7.257.13	Ŝ	7.491.69	Ŝ	7.916.73	Ś	8,289,15	Ś	7.948.38	Ś	8.819.72	Ś	9.399.89	Ś	10.372.51	Ś	11.125.42	Ś	11.439.26



^{*} Total Program Funding is calculated per the Colorado Department of Education (CDE). Actual amounts budgeted and received by the District vary due to actual vs. expected tax collections, CDE rescissions or supplemental allocations from the State Equalization payment, and rounding.

Funded Pupil Count

Funded Pupil Count (FPC) is the count of students funded through TPF. FPC can be different from the total number of students enrolled in the district. Most notably, enrolled preschool students are not included in FPC, as preschool is funded outside of the TPF formula.

In addition, the calculation of FPC allows districts to take an average of recent enrollment, as a mechanism to prevent funding cliffs and mitigate fluctuations in TPF. Previously under the Public School Finance Act of 1994 districts were permitted to use an enrollment average of up to 5 years to calculate FPC. Under the new school finance funding formula, averaging has been reduced to 4 years, which may reduce the total funding available for some districts.

For FY26 the District's funded pupil count is projected to decrease by 174.80 to 30,862.60, a change of 0.56% compared to FY25.



Property Taxes

Property tax revenues consist of property taxes levied as part of the local share of Total Program Funding, Mill Levy Overrides, and abatements. Total property tax revenue is budgeted at \$222.6 million, broken down as follows.

Each school district is required to impose a property tax levy to finance its local share of TPF, the mill rate is set by the state and is currently 27.000 mills for the District. With a projected assessed valuation of \$5.5 billion the TPF local share is \$148.7 million, which is an increase of 3.0%.

Mill levy overrides are additional revenues that have been approved by district voters. The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. The projected increase in assessed valuation has increased the mill levy override revenue by \$2.1 million to \$72.9 million in FY26.

Abatements are estimated to be \$1.0 million in FY26. Mill levies attributed to debt service are not recorded in the General Fund.

Specific Ownership Taxes

Specific ownership taxes (SOT) are collected by counties when vehicles are purchased and registered. A portion of the tax collected must be used as a source of Total Program Funding as required by the Public School Finance Act. Overall SOT is projected at \$14.7 million, of which \$7.1 million will be used towards TPF.

State Categorical Funding

In addition to the Total Program Funding provided by the Public School Finance Act, Colorado school districts may receive funding to pay for specific programs designed to serve particular groups of students or particular student needs. Such programs often are referred to as "categorical" programs.

English Language Proficiency Act (ELPA): ELPA allocations are provided to support the implementation of evidence-based English language development for all eligible K-12 English Language Learners (ELL). The goal of the program is to increase the English language development and academic performance of eligible ELL students. Funding is based on identified ELL students during student October count. Revenue of \$1.1 million is expected in FY26.

<u>Special Education Funding:</u> The Exceptional Children's Educational Act (ECEA) outlines the District's responsibilities for providing special education programs for children with disabilities. ECEA recognizes the need to provide educational opportunities to all children, and the benefits of providing a continuum of services in the least restrictive environment. Total projected funding of \$13.7 million is planned for FY26.

<u>Transportation:</u> The Public School Transportation Fund provides an allocation to school districts to help defray the cost of student transportation from home to school, from school to home, and from school to school. Estimated revenue of \$2.8 million is projected for FY26.

<u>Career and Technical Education:</u> Funding for career and technical education is provided through the State Board for Community Colleges and Occupational Education. Funding is to cover the cost of instructional personnel, supplies, equipment, and instructional services provided by cooperating agencies or institutions. Projected revenue for FY26 is estimated at \$1.8 million.

<u>Universal Preschool Colorado (UPK):</u> In November of 2022, HB22-1295 established the Colorado Universal Preschool Program to offer voluntary, high-quality universal preschool to every Colorado child in the year before kindergarten. Funding is provided through the Colorado Department of Early Childhood (CDEC) for up to 15 hours per week for eligible students. The District estimates enrollment of 1,255 preschool students and revenue of \$6.2 million in FY26.



State On-Behalf Payments to PERA: As a component of SB18-200, the state is required to make a direct on-behalf payment of \$225.0 million to Colorado PERA each year. The payment is allocated based on the proportionate amount of annual payroll to the School District Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund. The District's portion of this contribution is equal to \$6.5 million in FY26.

Federal Funding

Federal funds primarily come from Build America Bond (BABS) rebates and Medicaid services reimbursement revenue. BABS provides alternate ways for the federal government to subsidize local and state governmental borrowing by making a direct payment to bond issuers for 35% of the interest cost. The Medicaid reimbursement program allows school districts to seek partial reimbursement for qualifying health-related services to students. Medicaid funds are required to be used for additional or enhanced health-related services, increase the District's outreach to uninsured students and families, or provide assistance with access to health care.

As a result of sunsetting pandemic relief funding, federal revenues recently returned to normal levels, in line with prepandemic inflows.

Other Local Revenue Support

Other local revenues include the sale of capital assets, investment income, urban renewal authority agreements, tuition for preschool students beyond State funding, services charged to Charter Schools, indirect costs billed to grants, and revenue from cell phone tower leases classified under rental of facilities.

Other Sources

Lease proceeds are a non-cash accounting entry required to recognize activity per Governmental Accounting Standards Board, GASB 87, as it pertains to lease purchase agreements. The offset to this revenue transaction is on the expense side to make this a net neutral transaction overall.

Resource Allocations

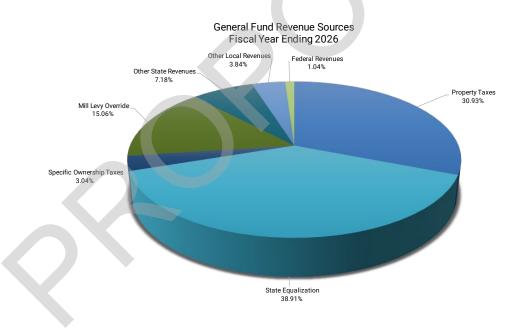
District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least \$519 per student, approximately \$14,329,382 for FY26. In an effort to bolster the General Fund support for programs and teacher/staff compensation, the Board of Education approved a one-time exception to this policy and the District reduced the allocation to the Capital Reserve Fund by \$5.5 million in FY26. This reduced the total resource allocation to \$8,829,382, which includes \$5,300,000 to the Risk Management Fund and \$3,529,382 to the Capital Reserve Fund.



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND REVENUE SOURCES

FISCAL YEAR 2026

Summary of General Fund Revenue		Adopted	
(Excluding Other Sources)	В	udget FY2026	%
Property Taxes	\$	149,749,816	30.93%
State Equalization			
(net of direct allocations to other funds)		188,350,697	38.91%
Specific Ownership Taxes		14,700,000	3.04%
Mill Levy Override		72,892,321	15.06%
Other State Revenues		34,768,658	7.18%
Other Local Revenues		18,589,370	3.84%
Federal Revenues		5,039,131	1.04%
Total	\$	484,089,993	100.00%





ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SCHEDULE OF GENERAL FUND REVENUES

FROM LOCAL, STATE, AND FEDERAL SOURCES FISCAL YEARS ENDING 2022 – 2029 (CONTINUED ON NEXT PAGE)

	Actual 2021-202	2	Actual 2022-2023	,	Actual 2023-2024	Adopted Budget 2024-2025		Amended Budget 2024-2025
Local Revenues								
Taxes								
Property Taxes	\$ 107,196		134,677,952	\$, ,	\$ 182,558,711		145,419,623
Specific Ownership Taxes	12,504		13,740,169		14,328,063	14,300,000		14,300,000
Mill Levy Override	55,650		67,201,855		81,059,140	74,072,498		70,769,244
Total Taxes	175,351	,/64	215,619,976		262,294,747	270,931,209	—	230,488,867
Other Local								
Investment Income	320	,182	5,422,972		7,604,049	6,000,000		7,000,000
Charges for Services	4,134	,187	5,130,787		2,916,157	2,831,148		2,792,916
Rental of Facilities	214	,147	225,060		214,685	230,000		230,000
Indirect Cost Revenues	3,099		1,649,274		1,275,128	950,000		1,050,000
Services to Charter Schools	1,421		2,212,587		1,900,409	1,740,000		1,744,255
Other Local Revenues	5,758		8,741,728	4	9,044,681	9,751,895		10,180,202
Total Other Local	14,948		23,382,408		22,955,109	21,503,043		22,997,373
Total Local Revenues	190,300	,120	239,002,384		285,249,856	292,434,252		253,486,240
Percentage Change			25.59%		19.35%	2.529	Ó	-11.14%
State Revenues								
State Equalization	162,873	,663	154,374,136		151,585,132	156,426,567		194,137,605
Special Education	8,602	,888,	11,402,953		12,780,075	12,762,912		13,698,132
Career and Technical Education	875	,534	1,358,352		1,269,611	1,269,611		1,823,322
Transportation	2,094		2,264,319		2,766,928	2,508,463		2,795,183
Gifted and Talented		,020	318,240		340,864	340,864		337,985
English Lanuguage Proficiency Act	813	,348	864,659		1,055,779	1,055,779		1,086,302
Preschool Revenue	010	-	-		6,036,050	5,655,989		5,145,391
BEST Grant State On-Behalf Payments to PERA	4,737	,049 271	696,959 13,159,381		- 1,125,113	6,500,000		6,500,000
Other State Revenues	4,469		2,583,442		3,316,037	2,439,065		2,486,221
Total State Revenues	185,697		187,022,441		180,275,589	188,959,250		228,010,141
Percentage Change	100,037	,,,,,,	0.71%		-3.61%	4.829		26.48%
Federal Revenues			4 405 404		4 405 404			
Build America Bond Rebates	1,435		1,435,631		1,435,631	1,435,631		1,435,631
Medicaid	2,303		2,769,362		3,459,279	2,800,000		3,200,000
Pandemic Relief Funding Other Federal Revenues	15,397	,324 ,217	4,771,400 1,422,942		1,426,560 10,816	603,500		30,819 1,276,535
Total Federal Revenues	19,638		10,399,335		6,332,286	4,839,131		5,942,985
Percentage Change	19,030	,723	-47.05%		-39.11%	-23.589		-6.15%
Total Revenues Before Allocations	395,636	200	-47.05% 436,424,160		-39.11% 471,857,731	-23.587 486,232,633		-0.15% 487,439,366
Percentage Change		,007	10.31%		8.12%	3.059		3.30%
							-	
Revenue Allocations	(10.40)	0.40)	(4 5 575 050)		(10.10.1.00.6)	(40400757		(0.000.676)
Capital Reserve Fund	(13,426		(15,575,250)		(12,124,936)	(10,199,757	,	(9,882,676)
Risk Management Fund	(4,745		(4,176,932)		(4,500,000)	(4,600,000)	(4,600,000)
Colorado Preschool Program Fund	(1,900	, ,	(2,331,173)		(1.0.00.4.00.0)	- (1.4.700.757		(1.4.400.676)
Total Revenue Allocations Total General Fund Revenues	(20,072 375,564		(22,083,355) 414,340,805		(16,624,936) 455,232,795	(14,799,757 471,432,876		(14,482,676) 472,956,690
Percentage Change	3/5,504	,3/4	10.32%		9.87%	3.569		3.89%
i Groomage Originge			10.52/6		3.07.10	3.307	•	3.03/0
Other Sources	<u> </u>	-	3,640,402		26,569,042	2,800,000		4,800,000
Total General Fund Revenues and Other Sources	\$ 375,564	,374 \$			481,801,837			477,756,690
Percentage Change			11.29%		15.27%	-1.579	b	-0.84%



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SCHEDULE OF GENERAL FUND REVENUES

FROM LOCAL, STATE, AND FEDERAL SOURCES FISCAL YEARS ENDING 2022 – 2029 (CONTINUED FROM PREVIOUS PAGE)

· ·	Projected Actual 2024-2025		Adopted Budget 2025-2026		Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Local Revenues							
Taxes							
Property Taxes	\$ 144,919,623	\$	149,749,816	\$	150,156,640 \$, . , . , . ,	157,724,535
Specific Ownership Taxes Mill Levy Override	15,000,000 70,769,244		14,700,000 72,892,321		14,847,000 73,621,245	14,995,470 76,566,095	15,145,425 77,331,755
Total Taxes	230,688,867		237,342,137	_	238,624,885	247,724,471	250,201,715
Total Taxes	200,000,007		207,042,107		200,02-,000	247,724,471	200,201,710
Other Local							
Investment Income	7,625,000		6,000,000		5,400,000	5,000,000	4,600,000
Charges for Services	2,946,934		2,807,953		2,836,000	2,864,000	2,893,000
Rental of Facilities	230,000		230,000		230,000	230,000	230,000
Indirect Cost Revenues	1,334,276		1,050,000		1,050,000	1,050,000	1,050,000
Services to Charter Schools	1,979,610		1,744,255		1,744,255	1,744,255	1,744,255
Other Local Revenues	10,393,702		6,757,162		6,757,162	6,757,162	6,757,162
Total Other Local	24,509,522		18,589,370		18,017,417	17,645,417	17,274,417
Total Local Revenues	255,198,389		255,931,507	-	256,642,302	265,369,888	267,476,132
Percentage Change	-10.54%		0.29%		0.28%	3.40%	0.79%
State Revenues							
State Equalization	193,823,044		197,235,299		220,824,723	237,725,511	258,388,236
Special Education	13,698,132		13,698,132		14,177,567	14,617,072	15,040,967
Career and Technical Education	1,823,322		1,823,322		1,887,138	1,945,639	2,002,063
Transportation	2,795,183		2,795,183		2,893,014	2,982,697	3,069,195
Gifted and Talented	337,985		337,985		349,814	360,658	371,117
English Lanuguage Proficiency Act	1,086,302		1,086,302		1,124,323	1,159,177	1,192,793
Preschool Revenue	5,262,310		6,221,513		6,439,266	6,638,883	6,831,411
BEST Grant	6 500 000		- 6 F00 000		- 6 F00 000	- 6 F00 000	- 6 F00 000
State On-Behalf Payments to PERA Other State Revenues	6,500,000 2,583,678		6,500,000 2,306,221		6,500,000 2,306,221	6,500,000 2,306,221	6,500,000 2,306,221
Total State Revenues	227,909,956		232,003,957	_	256,502,066	274,235,858	295,702,003
Percentage Change	26.42%		1.80%	_	10.56%	6.91%	7.83%
r crocinage onlinge	20.4270		1.00%		10.00%	0.5170	7.00%
Federal Revenues							
Build America Bond Rebates	1,435,631		1,435,631		1,407,439	1,299,523	1,299,523
Medicaid	2,975,000		3,000,000		3,105,000	3,201,255	3,294,091
Pandemic Relief Funding	-				-	-	-
Other Federal Revenues	1,595,929		603,500	_	603,500	603,500	603,500
Total Federal Revenues	6,006,560		5,039,131		5,115,939	5,104,278	5,197,114
Percentage Change	-5.14%	,	-16.11%		1.52%	-0.23%	1.82%
Total Revenues Before Allocations	489,114,905		492,974,595	_	518,260,307	544,710,024	568,375,249
Percentage Change	3.66%	•	0.79%		5.13%	5.10%	4.34%
Revenue Allocations							
Capital Reserve Fund	(9,882,676)		(3,584,602)		(9,051,747)	(9,259,436)	(9,607,425)
Risk Management Fund	(4,600,000)		(5,300,000)		(5,700,000)	(6,100,000)	(6,300,000)
Colorado Preschool Program Fund			<u> </u>		- '		<u> </u>
Total Revenue Allocations	(14,482,676)		(8,884,602)		(14,751,747)	(15,359,436)	(15,907,425)
Total General Fund Revenues	474,632,229		484,089,993		503,508,560	529,350,588	552,467,824
Percentage Change	4.26%		1.99%		4.01%	5.13%	4.37%
Other Sources	4,800,000		4,800,000		2,000,000	2,000,000	2,000,000
Total General Fund Revenues and Other Sources	\$ 479,432,229	\$	488,889,993	\$	505,508,560 \$	531,350,588 \$	554,467,824
Percentage Change	-0.49%		1.97%		3.40%	5.11%	4.35%



GENERAL FUND BUDGET FACTORS - EXPENDITURES

General Fund expenditures are budgeted at \$517,835,886, which is an increase of \$17,844,568 from the FY25 Amended Budget.

Salary and Benefits

Salaries and benefits represent approximately 85% of total budgeted expenditures and have increased by \$14,475,491 from the FY25 Amended Budget. Salary expenditures include a step increase, a \$2,000 base salary increase, and additional raises at five-, ten-, fifteen-, and twenty-year intervals on the certified salary schedule. Funding for educational advancement is also included in the certified salary budget. Classified and professional technical staff received a 4.19% salary increase, while administrators received a 3.86% increase. Benefits expenses reflect proportional increases in PERA and Medicare costs, along with higher health and dental insurance premiums. These adjustments apply across all funds that pay salaries and benefits.

School Allocations

Schools are allocated a supplies and materials budget based on student enrollment as well as additional allocations based on population. Schools receive the following per pupil allocation for discretionary purposes; Elementary - \$62, K-8 - \$64, Middle Schools - \$65, and High Schools - \$75. Schools with preschool programs are allocated \$122 per preschool student enrolled in their program, as well as each elementary school receives \$1,000 per kindergarten classroom. Staffing is allocated to schools based on student-enrollment, focus programs, and individual school needs. Schools are not allowed to carry over unexpended discretionary budgets from year-to-year unless identified for a specific purpose and explicitly authorized.

Instructional Supplies and Materials

District policy requires the budget include \$329 per student for instructional supplies, books, field trips, and capital outlay. The required minimum instructional supplies and materials budget is \$9,083,558 for FY26. This is based on 27,609.6 FPC (excluding charter schools).

	;	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Projected Actual 2024-2025	Adopted Budget 2025-2026
Required Allocation						
Funded Pupil Count (Excluding Charters)		27,933.1	28,080.2	27,885.7	27,828.4	27,609.6
Rate per Student	\$	254	\$ 271	\$ 299	\$ 320	\$ 329
Total Required Allocation	\$	7,095,007	\$ 7,609,734	\$ 8,337,824	\$ 8,905,088	\$ 9,083,558
Expenditures						
Repairs and Maintenance		108,625	115,669	124,543	145,570	157,000
Rentals		4,106	13,249	22,533	14,232	-
Printing, Binding and Duplicating		8,287	10,992	16,463	13,791	4,700
Travel, Registration and Entrance		158,353	195,879	327,645	222,617	57,500
Supplies		4,688,295	5,003,757	5,311,823	7,119,420	7,554,100
Books and Periodicals		1,919,315	3,258,574	4,425,547	3,157,151	3,022,036
Equipment		5,530,709	4,911,977	6,196,624	6,104,173	6,857,198
Internal Transportation Charges		91,007	399,698	282,156	238,628	191,192
Other Internal Charges		3,874	8,839	64	6,798	13,000
Total Expenditures		12,512,571	13,918,634	16,707,398	17,022,380	17,856,726
Over (Under) Required Allocation	\$	5,417,564	\$ 6,308,900	\$ 8,369,574	\$ 8,117,292	\$ 8,773,168



Mill Levy Override

District voters passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the respective ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals.

Mill Levy Override Revenues \$ 55,650,534 67,201,855 81,059,140 70,769,244 72,892,321 Mill Levy Override Expenditures 143,000 3,380,933 3,239,279 00 3,460,000 3,796,000 4,181,000 4,321,000 4,321,000 1,056,54 2,210,305 1,582,580 1,582,580 1,105,654 2,210,305 1,582,580 1,582,580 1,105,654 2,210,305 1,582,580 1,582,580 1,105,654 2,210,305 1,582,580 1,582,580 1,582,580 1,582,580 1,582,580 1,582,580 3,582,500 3,582,500 3,91		:	Actual 2021-2022	:	Actual 2022-2023	Actual 2023-2024	Projected Actual 2024-2025	2	Adopted Budget 2025-2026
Advanced Placement Programs143,000143,000143,000143,000143,000Focus School Allocations2,481,4012,645,0413,013,5403,380,9333,239,279Operations and Maintenance3,236,0003,446,0003,796,0004,181,0004,321,000Preschool Programs913,8891,215,5801,105,6542,210,3051,582,580Reduce Class Sizes9,790,00010,450,00011,550,00012,760,00013,200,000Safety and Security2,268,0003,659,5503,918,4504,203,2404,306,800STEM Programming2,730,6043,117,2004,127,2004,324,2004,602,200Teacher/Staff Compensation15,022,00019,385,00025,200,00027,840,00028,800,000Technology12,935,97813,142,07815,481,04715,202,56215,959,962Charter School Allocations5366,4416,535,3617,942,8336,951,0897,298,892Total Mill Levy Override Expenditures54,887,31363,738,81076,277,72481,196,32983,453,713Change in MLO Fund Balance Assignment763,2213,463,0454,781,416(10,427,085)(10,561,392)Beginning MLO Fund Balance Assignment52,406,49953,169,72056,632,76561,414,18150,987,096	Mill Levy Override Revenues	\$	55,650,534	\$	67,201,855	\$ 81,059,140	\$ 70,769,244	\$	72,892,321
Focus School Allocations 2,481,401 2,645,041 3,013,540 3,380,933 3,239,279 Operations and Maintenance 3,236,000 3,446,000 3,796,000 4,181,000 4,321,000 Preschool Programs 913,889 1,215,580 1,105,654 2,210,305 1,582,580 Reduce Class Sizes 9,790,000 10,450,000 11,550,000 12,760,000 13,200,000 Safety and Security 2,268,000 3,659,550 3,918,450 4,203,240 4,306,800 STEM Programming 2,730,604 3,117,200 4,127,200 4,324,200 4,602,200 Teacher/Staff Compensation 15,022,000 19,385,000 25,200,000 27,840,000 28,800,000 Technology 12,935,978 13,142,078 15,481,047 15,202,562 15,959,962 Charter School Allocations 5366,441 6,535,361 7,942,833 6,951,089 7,298,892 Total Mill Levy Override Expenditures 54,887,313 63,738,810 76,277,724 81,196,329 83,453,713 Change in MLO Fund Balance Assignment 52,406,499 </th <td>Mill Levy Override Expenditures</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Mill Levy Override Expenditures								
Operations and Maintenance 3,236,000 3,446,000 3,796,000 4,181,000 4,321,000 Preschool Programs 913,889 1,215,580 1,105,654 2,210,305 1,582,580 Reduce Class Sizes 9,790,000 10,450,000 11,550,000 12,760,000 13,200,000 Safety and Security 2,268,000 3,659,550 3,918,450 4,203,240 4,306,800 STEM Programming 2,730,604 3,117,200 4,127,200 4,324,200 4,602,200 Teacher/Staff Compensation 15,022,000 19,385,000 25,200,000 27,840,000 28,800,000 Technology 12,935,978 13,142,078 15,481,047 15,202,562 15,959,962 Charter School Allocations 5,366,441 6,535,361 7,942,833 6,951,089 7,298,892 Total Mill Levy Override Expenditures 54,887,313 63,738,810 76,277,724 81,196,329 83,453,713 Change in MLO Fund Balance Assignment 52,406,499 53,169,720 56,632,765 61,414,181 50,987,096	Advanced Placement Programs		143,000		143,000	143,000	143,000		143,000
Preschool Programs 913,889 1,215,580 1,105,654 2,210,305 1,582,580 Reduce Class Sizes 9,790,000 10,450,000 11,550,000 12,760,000 13,200,000 Safety and Security 2,268,000 3,659,550 3,918,450 4,203,240 4,306,800 STEM Programming 2,730,604 3,117,200 4,127,200 4,324,200 4,602,200 Teacher/Staff Compensation 15,022,000 19,385,000 25,200,000 27,840,000 28,800,000 Technology 12,935,978 13,142,078 15,481,047 15,202,562 15,959,962 Charter School Allocations 5,366,441 6,535,361 7,942,833 6,951,089 7,298,892 Total Mill Levy Override Expenditures 54,887,313 63,738,810 76,277,724 81,196,329 83,453,713 Change in MLO Fund Balance Assignment 763,221 3,463,045 4,781,416 (10,427,085) (10,561,392) Beginning MLO Fund Balance Assignment 52,406,499 53,169,720 56,632,765 61,414,181 50,987,096	Focus School Allocations		2,481,401		2,645,041	3,013,540	3,380,933		3,239,279
Reduce Class Sizes 9,790,000 10,450,000 11,550,000 12,760,000 13,200,000 Safety and Security 2,268,000 3,659,550 3,918,450 4,203,240 4,306,800 STEM Programming 2,730,604 3,117,200 4,127,200 4,324,200 4,602,200 Teacher/Staff Compensation 15,022,000 19,385,000 25,200,000 27,840,000 28,800,000 Technology 12,935,978 13,142,078 15,481,047 15,202,562 15,959,962 Charter School Allocations 5,366,441 6,535,361 7,942,833 6,951,089 7,298,892 Total Mill Levy Override Expenditures 54,887,313 63,738,810 76,277,724 81,196,329 83,453,713 Change in MLO Fund Balance Assignment 763,221 3,463,045 4,781,416 (10,427,085) (10,561,392) Beginning MLO Fund Balance Assignment 52,406,499 53,169,720 56,632,765 61,414,181 50,987,096	Operations and Maintenance		3,236,000		3,446,000	3,796,000	4,181,000		4,321,000
Safety and Security 2,268,000 3,659,550 3,918,450 4,203,240 4,306,800 STEM Programming 2,730,604 3,117,200 4,127,200 4,324,200 4,602,200 Teacher/Staff Compensation 15,022,000 19,385,000 25,200,000 27,840,000 28,800,000 Technology 12,935,978 13,142,078 15,481,047 15,202,562 15,959,962 Charter School Allocations 5,366,441 6,535,361 7,942,833 6,951,089 7,298,892 Total Mill Levy Override Expenditures 54,887,313 63,738,810 76,277,724 81,196,329 83,453,713 Change in MLO Fund Balance Assignment 763,221 3,463,045 4,781,416 (10,427,085) (10,561,392) Beginning MLO Fund Balance Assignment 52,406,499 53,169,720 56,632,765 61,414,181 50,987,096	Preschool Programs		913,889		1,215,580	1,105,654	2,210,305		1,582,580
STEM Programming 2,730,604 3,117,200 4,127,200 4,324,200 4,602,200 Teacher/Staff Compensation 15,022,000 19,385,000 25,200,000 27,840,000 28,800,000 Technology 12,935,978 13,142,078 15,481,047 15,202,562 15,959,962 Charter School Allocations 5,366,441 6,535,361 7,942,833 6,951,089 7,298,892 Total Mill Levy Override Expenditures 54,887,313 63,738,810 76,277,724 81,196,329 83,453,713 Change in MLO Fund Balance Assignment 763,221 3,463,045 4,781,416 (10,427,085) (10,561,392) Beginning MLO Fund Balance Assignment 52,406,499 53,169,720 56,632,765 61,414,181 50,987,096	Reduce Class Sizes		9,790,000		10,450,000	11,550,000	12,760,000		13,200,000
Teacher/Staff Compensation 15,022,000 19,385,000 25,200,000 27,840,000 28,800,000 Technology 12,935,978 13,142,078 15,481,047 15,202,562 15,959,962 Charter School Allocations 5,366,441 6,535,361 7,942,833 6,951,089 7,298,892 Total Mill Levy Override Expenditures 54,887,313 63,738,810 76,277,724 81,196,329 83,453,713 Change in MLO Fund Balance Assignment 763,221 3,463,045 4,781,416 (10,427,085) (10,561,392) Beginning MLO Fund Balance Assignment 52,406,499 53,169,720 56,632,765 61,414,181 50,987,096	Safety and Security		2,268,000		3,659,550	3,918,450	4,203,240		4,306,800
Technology 12,935,978 13,142,078 15,481,047 15,202,562 15,959,962 Charter School Allocations 5,366,441 6,535,361 7,942,833 6,951,089 7,298,892 Total Mill Levy Override Expenditures 54,887,313 63,738,810 76,277,724 81,196,329 83,453,713 Change in MLO Fund Balance Assignment 763,221 3,463,045 4,781,416 (10,427,085) (10,561,392) Beginning MLO Fund Balance Assignment 52,406,499 53,169,720 56,632,765 61,414,181 50,987,096	STEM Programming		2,730,604		3,117,200	4,127,200	4,324,200		4,602,200
Charter School Allocations 5,366,441 6,535,361 7,942,833 6,951,089 7,298,892 Total Mill Levy Override Expenditures 54,887,313 63,738,810 76,277,724 81,196,329 83,453,713 Change in MLO Fund Balance Assignment 763,221 3,463,045 4,781,416 (10,427,085) (10,561,392) Beginning MLO Fund Balance Assignment 52,406,499 53,169,720 56,632,765 61,414,181 50,987,096	Teacher/Staff Compensation		15,022,000		19,385,000	25,200,000	27,840,000		28,800,000
Total Mill Levy Override Expenditures 54,887,313 63,738,810 76,277,724 81,196,329 83,453,713 Change in MLO Fund Balance Assignment 763,221 3,463,045 4,781,416 (10,427,085) (10,561,392) Beginning MLO Fund Balance Assignment 52,406,499 53,169,720 56,632,765 61,414,181 50,987,096	Technology		12,935,978		13,142,078	15,481,047	15,202,562		15,959,962
Change in MLO Fund Balance Assignment 763,221 3,463,045 4,781,416 (10,427,085) (10,561,392) Beginning MLO Fund Balance Assignment 52,406,499 53,169,720 56,632,765 61,414,181 50,987,096	Charter School Allocations		5,366,441		6,535,361	7,942,833	6,951,089		7,298,892
Beginning MLO Fund Balance Assignment 52,406,499 53,169,720 56,632,765 61,414,181 50,987,096	Total Mill Levy Override Expenditures		54,887,313		63,738,810	76,277,724	81,196,329		83,453,713
	Change in MLO Fund Balance Assignment		763,221		3,463,045	4,781,416	(10,427,085)		(10,561,392)
Ending MLO Fund Balance Assignment \$ 53,169,720 \$ 56,632,765 \$ 61,414,181 \$ 50,987,096 \$ 40,425,704	Beginning MLO Fund Balance Assignment		52,406,499		53,169,720	56,632,765	61,414,181		50,987,096
	Ending MLO Fund Balance Assignment	\$	53,169,720	\$	56,632,765	\$ 61,414,181	\$ 50,987,096	\$	40,425,704

	Projected 2026-2027			Projected 2027-2028	Projected 2028-2029
Mill Levy Override Revenues	\$	73,621,245	\$	76,566,095	\$ 77,331,755
Mill Levy Override Expenditures					
Advanced Placement Programs		143,000		143,000	143,000
Focus School Allocations		3,282,479		3,325,679	3,368,879
Operations and Maintenance		4,391,000		4,461,000	4,531,000
Preschool Programs		1,594,980		1,607,380	1,619,780
Reduce Class Sizes		13,420,000		13,640,000	13,860,000
Safety and Security		4,358,580		4,410,360	4,462,140
STEM Programming		4,116,200		4,170,200	4,224,200
Teacher/Staff Compensation		29,280,000		25,668,000	23,940,000
Technology		14,528,662		14,597,362	14,666,062
Charter School Allocations		7,371,931		7,667,087	7,743,800
Total Mill Levy Override Expenditures		82,486,832		79,690,068	78,558,861
Change in MLO Fund Balance Assignment		(8,865,587)		(3,123,973)	 (1,227,106)
Beginning MLO Fund Balance Assignment		42,304,751		33,439,164	30,315,191
Ending MLO Fund Balance Assignment	\$	33,439,164	\$	30,315,191	\$ 29,088,085



Charter Schools

The District must account for 100% of the District's per pupil revenue (PPR), multiplied by the funded pupil count (FPC) of the charter schools. The PPR for FY26 is estimated to be \$11,452.56, which is adjusted to remove the District's multi-year online and extended high school students from the Public School Finance Act. The District also shares MLO revenues with each of the six charter schools in proportion to their respective funded pupil counts, which is estimated at 3,253 for FY26, an increase of 44.0 compared to FY25, resulting in a total budgeted charter school allocation of \$45,989,773 as follows:

	spen Ridge reparatory School	arbon Valley Academy	Firestone Charter Academy	Flagstaff Academy	C	St. Vrain community fontessori School	Fwin Peaks Classical Academy	Total
Funded Pupil Count	600.0	236.0	602.0	672.0		238.0	905.0	3,253.0
Total Program Allocation	\$ 6,871,536	\$ 2,702,804	\$ 6,894,441	\$ 7,696,120	\$	2,725,709	\$ 10,364,567	\$ 37,255,177
Mill Levy Override Allocation	1,346,245	529,523	1,350,733	1,507,794		534,011	2,030,586	7,298,892
Read Act Allocation	16,240	16,800	22,400	15,120		6,160	15,680	92,400
Gifted and Talented Allocation	6,571	2,585	6,593	7,359		2,606	9,911	35,625
Additional At-Risk Allocation	624	1,524	1,621	1,732		346	4,074	9,921
Capital Construction Allocation	213,613	96,672	238,561	282,609		91,994	332,309	1,255,758
Transportation Categorical Allocation	-	42,000	-	-		-	-	42,000
Total	\$ 8,454,829	\$ 3,391,908	\$ 8,514,349	\$ 9,510,734	\$	3,360,826	\$ 12,757,127	\$ 45,989,773



GENERAL FUND BUDGET FACTORS - RESERVES

The St. Vrain Valley School District maintains reserves across several categories to ensure financial stability and preparedness. These categories include Nonspendable, TABOR, Federal Contracts, Contingencies, Board of Education Allocations, Subsequent Year Expenditures, Mill Levy Override, and Unassigned reserves.

Nonspendable reserves, which cover deposits, inventories, and prepaid items, are projected to be \$2,492,655 in the FY26 budget.

In accordance with Article X, Section 20 of the Colorado Constitution, the District must hold a 3% TABOR reserve, which is estimated to rise from a projection of \$16,412,000 in FY25 to \$17,192,000 in FY26.

Federal contract reserves, allocated specifically for the Federal Medicaid reimbursement program, are expected to decrease by \$856,688 to \$1,650,291 in FY26 due to increased salary and benefits costs within the program and the use of one-time funds on equipment needs.

The Contingency Reserve, a "rainy day" fund, is set at 2% of the operating fund's expenditures, amounting to \$11,461,000 in FY26. Should this reserve be utilized during the fiscal year for unexpected losses or extraordinary expenditures, it will be replenished before any other budget allocations in the following year.

The Board of Education Allocations committed in the FY26 budget is \$15,706,747. These funds are estimated to be allocated to the Risk Management and Capital Reserve Funds in FY27.

Funds designated for Subsequent Year Expenditures, estimated at \$28,726,912 for FY26, are reserved to cover specific future obligations, such as budget spend-downs, employment contracts, and identified carryover.

Reserves related to the 2008 and 2012 Mill Levy Override revenues and expenditures are estimated to be \$40,425,704 in FY26.

Any remaining fund balance after meeting these obligations is classified as Unassigned.

Total fund balance per the FY26 Adopted Budget is expected to decrease \$28,945,893 from \$174,315,277 at June 30, 2025 to \$145,369,384 at June 30, 2026. However, the District routinely experiences budget outperformance, or a positive budget-to-actual variance due to conservative revenue and expenditure budgeting practices. Most notably, the budget includes salary and benefit expenditures for all approved FTE, which does not account for natural savings from vacancies and turnover.

Multi-Year Projections

Beyond FY26, revenue projections are driven primarily by estimated TPF, as defined by the School Finance Act (SFA). However, the State may continue to adjust the funding formula, making future predictions less certain. Revenue projections will be impacted primarily by inflation and student enrollment, in addition to a gradual increase related to recent revisions to the school finance formula. PPR is expected to increase by inflation of 2.0% to 3.0% per year from FY27 to FY29, based on the most recent estimates published by the State of Colorado. District enrollment is expected to remain stable or see modest increases over the same period.

Assessed property values have a direct impact on the District's mill levy override revenue. Oil and gas property values are expected to stabilize from the spike in 2024. Residential and commercial property values are expected to increase based on growth and a strong real estate market, though increases will be governed by recent property tax legislation. In August 2024, the Colorado legislation passed Senate Bill 24B-1001 in a special session, which split assessment rates between school districts and non-school districts. The residential rate is set at 7.05% or 6.95% if statewide growth is greater than 5.00%.



Increases in expenditures assume salary adjustments for a step and step equivalent, health insurance premium adjustments of approximately 10.0% per calendar year, a consistent PERA contribution rate of 21.4%, staffing adjustments associated with enrollment and programmatic changes, and contractual increases in annual software license renewals.

Compensation increases are determined annually, based on available resources and through negotiations with the St. Vrain Valley Education Association. To ensure ongoing personnel costs align with ongoing revenues, projected compensation increases approximate the inflation estimates discussed above.

Total fund balance is expected to decrease in the next two forecasted fiscal years and then stabilize, which again does not account for the budget outperformance described above. FY26 projected ending fund balance remains over 28% of budgeted expenditures, which is a result of conservative budget practices and strong financial stewardship. The District monitors and manages fund balance to ensure future uncertainties are addressed without significant interruptions to core educational services.





ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J **GENERAL FUND**

SUMMARY OF REVENUES BY SOUCE AND EXPENDITURES BY ACTIVITY

FISCAL YEARS ENDING 2022 - 2029 (CONTINUED ON NEXT PAGE)

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Revenues					
Local Revenues	\$ 190,300,120 \$	239,002,384	\$ 285,249,856	\$ 292,434,252 \$	253,486,240
State Revenues	185,697,964	187,022,441	180,275,589	188,959,250	228,010,141
Federal Revenues	19,638,725	10,399,335	6,332,286	4,839,131	5,942,985
Revenue Allocations	. 2,000, 20	. 0,022,000	3,002,200	1,002,101	0,5 .2,500
Capital Reserve Fund	(13,426,042)	(15,575,250)	(12,124,936)	(10,199,757)	(9,882,676)
Risk Management Fund	(4,745,743)	(4,176,932)	(4,500,000)	(4,600,000)	(4,600,000)
Colorado Preschool Program Fund	(1,900,650)	(2,331,173)	-	-	-
Total Revenues	375,564,374	414,340,805	455,232,795	471,432,876	472,956,690
Other Sources	-	3,640,402	26,569,042	2,800,000	4,800,000
Total Revenues and Other Sources	375,564,374	417,981,207	481,801,837	474,232,876	477,756,690
Expenditures	• •			<u> </u>	<u> </u>
Instruction					
Direct Instruction					
Preschool	6,321,994	6,974,578	6,118,642	7,514,387	7,419,452
Elementary School	57,629,111	65,211,326	74,872,634	79,604,603	80,341,553
Middle School	28,695,595	31,906,316	35,124,767	37,367,976	37,729,819
High School	42,775,280	45,705,046	49,620,068	56,813,533	57,082,029
Other Regular Education	24,129,769	34,473,081	50,554,464	37,045,779	40,124,848
Special Education	27,508,301	28,769,560	36,263,623	40,112,185	39,911,183
Subtotal-Direct Instruction	187,060,050	213,039,907	252,554,198	258,458,463	262,608,884
Indirect Instruction					
Pupil Support Services	23,373,056	26,284,644	31,460,262	34,416,776	34,433,726
Instructional Staff Services	11,865,493	17,677,015	16,567,836	18,863,945	19,016,527
School Administration	25,845,283	28,741,627	32,145,882	34,162,722	34,076,016
Subtotal-Indirect Instruction	61,083,832	72,703,286	80,173,980	87,443,443	87,526,269
Total Instruction	248,143,882	285,743,193	332,728,178	345,901,906	350,135,153
Other Expenditures					
General Administration	3,190,029	3,792,772	3,456,222	4,586,464	4,551,236
Fiscal Services	4,285,162	4,766,573	5,882,004	7,493,995	7,680,340
Operations/Maintenance/Custodial	31,473,577	33,439,528	34,325,789	36,996,642	39,124,978
Pupil Transportation	10,868,268	12,703,448	14,580,367	17,012,370	16,895,444
Central Services	17,436,552	23,449,519	25,765,982	29,493,027	29,572,852
Other Uses	19,617,735	9,223,028	9,971,042	8,071,500	7,907,884
Charter Schools	34,937,255	38,501,369	42,916,457	45,160,811	44,123,431
Total Other Expenditures	121,808,578	125,876,237	136,897,863	148,814,809	149,856,165
Total Expenditures	369,952,460	411,619,430	469,626,041	494,716,715	499,991,318
Revenues Less Expenditures	5,611,914	6,361,777	12,175,796	(20,483,839)	(22,234,628)
Transfers In (Out)	(316,724)	(282,175)	82,204	(200,000)	4,100,000
Net Change in Fund Balance	5,295,190	6,079,602	12,258,000	(20,683,839)	(18,134,628)
Beginning Fund Balance	154,597,454	159,892,644	165,972,246	177,095,572	178,230,246
Ending Fund Balance	159,892,644	165,972,246	178,230,246	156,411,733	160,095,618
Nonspendable - deposits, prepaids	2,214,462	1,707,753	2,492,655	1,707,753	2,492,655
Restricted for TABOR	12,307,424	13,873,426	15,765,259	15,443,000	17,007,000
Restricted for Federal Contract	2,637,213	2,622,832	2,977,416	2,276,780	2,756,581
Committed for Contingencies	8,204,949	9,248,950	10,510,173	10,296,000	11,338,000
Committed for BOE Allocations	12,649,077	14,575,405	15,767,757	15,844,000	15,556,867
Assigned for Subsequent Year Expenditures	34,458,152	24,278,570	27,488,102	23,083,247	16,857,829
Assigned for Mill Levy Override	53,169,720	56,632,765	61,414,181	54,169,429	51,014,683
Unassigned	34,251,647	43,032,545	41,814,703	33,591,524	43,072,003
Fund Balance, Ending	\$ 159,892,644 \$	165,972,246	\$ 178,230,246	\$ 156,411,733 \$	160,095,618



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY

FISCAL YEARS ENDING 2022 – 2029 (CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Revenues					
Local Revenues	\$ 255,198,389	\$ 255,931,507	\$ 256,642,302	265,369,888 \$	267,476,132
State Revenues	227,909,956	232,003,957	256,502,066	274,235,858	295,702,003
Federal Revenues	6,006,560	5,039,131	5,115,939	5,104,278	5,197,114
Revenue Allocations	.,,	.,,	1, 7,		, ,
Capital Reserve Fund	(9,882,676)	(3,584,602)	(9,051,747)	(9,259,436)	(9,607,425)
Risk Management Fund	(4,600,000)	(5,300,000)	(5,700,000)	(6,100,000)	(6,300,000)
Colorado Preschool Program Fund	-	-	-	<u> </u>	-
Total Revenues	474,632,229	484,089,993	503,508,560	529,350,588	552,467,824
Other Sources	4,800,000	4,800,000	2,000,000	2,000,000	2,000,000
Total Revenues and Other Sources	479,432,229	488,889,993	505,508,560	531,350,588	554,467,824
Expenditures					
Instruction					
Direct Instruction					
Preschool	7,552,637	7,641,836	7,805,977	7,971,779	8,155,632
Elementary School	79,480,961	83,519,974	85,313,913	87,126,011	89,135,433
Middle School	36,463,123	39,052,621	39,891,439	40,738,747	41,678,320
High School	54,550,320	58,188,475	59,438,315	60,700,805	62,100,774
Other Regular Education	40,599,787	41,234,631	42,120,319	43,014,965	44,007,037
Special Education	40,072,430	42,145,270	43,050,516	43,964,924	44,978,905
Subtotal-Direct Instruction	258,719,258	271,782,807	277,620,479	283,517,231	290,056,101
Indirect Instruction					
Pupil Support Services	32,128,961	35,858,468	36,628,679	37,406,685	38,269,410
Instructional Staff Services	18,579,460	19,506,117	19,925,092	20,348,309	20,817,609
School Administration	33,588,903	35,456,984	36,218,571	36,987,865	37,840,932
Subtotal-Indirect Instruction	84,297,324	90,821,569	92,772,342	94,742,859	96,927,951
Total Instruction	343,016,582	362,604,376	370,392,821	378,260,090	386,984,052
Other Expenditures					
General Administration	3,979,039	4,468,407	4,564,385	4,661,333	4,768,840
Fiscal Services	5,664,900	7,932,084	8,102,459	8,274,558	8,465,398
Operations/Maintenance/Custodial	41,663,639	40,049,410	40,909,639	41,778,574	42,742,128
Pupil Transportation	13,756,124	18,025,425	18,412,596	18,803,686	19,237,363
Central Services	27,934,043	31,320,815	31,993,559	32,673,115	33,426,668
Other Uses	7,095,431	7,445,596	7,605,521	7,767,064	7,946,199
Charter Schools	44,123,431	45,989,773	47,254,492	48,317,718	49,525,661
Total Other Expenditures	144,216,607	155,231,510	158,842,651	162,276,048	166,112,257
Total Expenditures	487,233,189	517,835,886	529,235,472	540,536,138	553,096,309
Revenues Less Expenditures	(7,800,960)	(28,945,893)	(23,726,912)	(9,185,550)	1,371,515
Transfers In (Out)	3,885,991	-	-	-	-
Net Change in Fund Balance	(3,914,969)	(28,945,893)	(23,726,912)	(9,185,550)	1,371,515
Beginning Fund Balance	178,230,246	174,315,277	145,369,384	121,642,472	112,456,922
Ending Fund Balance	174,315,277	145,369,384	121,642,472	112,456,922	113,828,437
Nonspendable - deposits, prepaids	2,492,655	2,492,655	2,492,655	2,492,655	2,492,655
Restricted for TABOR	16,412,000	17,192,000	17,530,000	17,889,000	18,304,000
Restricted for Federal Contract	2,506,979	1,650,291	1,000,000	1,000,000	1,000,000
Committed for Contingencies	10,941,000	11,461,000	11,687,000	11,926,000	12,203,000
Committed for BOE Allocations	9,839,602	15,706,747	16,327,436	16,875,425	17,441,806
Assigned for Subsequent Year Expenditures	34,945,893	28,726,912	12,185,550	2,000,000	1,000,000
Assigned for Mill Levy Override	50,987,096	40,425,704	33,439,164	30,315,191	29,088,085
Unassigned	46,190,052	27,714,075	26,980,667	29,958,651	32,298,891



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND

SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT

FISCAL YEARS ENDING 2022 – 2029 (CONTINUED ON NEXT PAGE)

(0	JUNI	INOED ON I	NEXT PAGE)		
		Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Revenues	· · ·					_
Local Revenues						
Property Taxes	Ś	107,196,566 \$	134,677,952	\$ 166,907,544	\$ 182,558,711 \$	145,419,623
Specific Ownership Taxes	Ť	12,504,664	13,740,169	14,328,063	14,300,000	14,300,000
Mill Levy Override		55,650,534	67,201,855	81,059,140	74,072,498	70,769,244
Investment Income		320,182	5,422,972	7,604,049	6,000,000	7,000,000
Charges for Services		4,134,187	5,130,787	2,916,157		2,792,916
Other Local Revenues		10,493,987	12,828,649	12,434,903	12,671,895	13,204,457
Total Local Revenues	-	190,300,120	239,002,384	285,249,856	292,434,252	253,486,240
State Revenues						
State Equalization		162,873,663	154,374,136	151,585,132	156,426,567	194,137,605
Special Education		8,602,888	11,402,953	12,780,075	12,762,912	13,698,132
Career and Technical Education		875,534	1,358,352	1,269,611	1,269,611	1,823,322
Transportation		2,094,139	2,264,319	2,766,928	2,508,463	2,795,183
Gifted and Talented		318,020	318,240	340,864	340,864	337,985
English Lanuguage Proficiency Act		813,348	864,659	1,055,779	1,055,779	1,086,302
Preschool Revenue		-	-	6,036,050	5,655,989	5,145,391
BEST Grant		913,049	696,959	, , , , , , , , , , , , , , , , , , ,	-	-
State On-Behalf Payments to PERA		4,737,371	13,159,381	1,125,113	6,500,000	6,500,000
Other State Revenues		4,469,952	2,583,442	3,316,037	2,439,065	2,486,221
Total State Revenues		185,697,964	187,022,441	180,275,589	188,959,250	228,010,141
Federal Revenues						
Build America Bond Rebates		1,435,631	1,435,631	1,435,631	1,435,631	1,435,631
Medicaid		2,303,553	2,769,362	3,459,279	2,800,000	3,200,000
Pandemic Relief Funding		15,397,324	4,771,400	1,426,560	-	30,819
Other Federal Revenues	-	502,217	1,422,942	10,816	603,500	1,276,535
Total Federal Revenues	_	19,638,725	10,399,335	6,332,286	4,839,131	5,942,985
Revenue Allocations Capital Reserve Fund		(12.426.042)	(1 5 5 7 5 0 5 0)	(10 104 006)	(10 100 757)	(0.000.676)
,		(13,426,042)	(15,575,250)	(12,124,936)		(9,882,676)
Risk Management Fund Colorado Preschool Program Fund		(4,745,743) (1,900,650)	(4,176,932) (2,331,173)	(4,500,000)	(4,600,000)	(4,600,000)
Total Revenue Allocations		(20,072,435)	(22,083,355)	(16,624,936)	(14,799,757)	(14,482,676)
Total General Fund Revenues	-	375,564,374	414,340,805	455,232,795	471,432,876	472,956,690
Other Sources	_	0.0,00.00	11 1,0 10,000	100,202,770	., .,	., =,,,,,,,,,
Other Sources		_	3,640,402	26,569,042	2,800,000	4,800,000
Total General Fund Revenues and Other Sources		375,564,374	417,981,207	481,801,837	474,232,876	477,756,690
Expenditures						
Salaries		207,004,975	225,692,828	253,850,110	283,343,140	285,996,166
Benefits		73,713,012	87,355,167	84,270,315	98,295,834	99,654,782
Purchased Services		19,614,762	19,638,641	21,547,909	19,433,066	19,438,388
Supplies & Materials		22,650,772	24,730,263	26,518,274	33,053,438	33,507,196
Capital Outlay		3,255,219	6,011,743	28,941,486	6,788,972	8,788,972
Other		8,776,465	9,689,419	11,581,490	8,641,454	8,482,383
Charter Schools		34,937,255	38,501,369	42,916,457	45,160,811	44,123,431
Total Expenditures		369,952,460	411,619,430	469,626,041	494,716,715	499,991,318
Revenues Less Expenditures		5,611,914	6,361,777	12,175,796	(20,483,839)	(22,234,628)
Transfers In (Out)		(316,724)	(282,175)	82,204	(200,000)	4,100,000
Net Change in Fund Balance		5,295,190	6,079,602	12,258,000	(20,683,839)	(18,134,628)
•					· · · · · · · · · · · · · · · · · · ·	
Beginning Fund Balance		154,597,454	159,892,644	165,972,246	177,095,572	178,230,246
Ending Fund Balance		159,892,644	165,972,246	178,230,246	156,411,733	160,095,618
Nonspendable - deposits, prepaids		2,214,462	1,707,753	2,492,655		2,492,655
Restricted for TABOR		12,307,424	13,873,426	15,765,259	15,443,000	17,007,000
Restricted for Federal Contract		2,637,213	2,622,832	2,977,416	2,276,780	2,756,581
Committed for Contingencies		8,204,949	9,248,950	10,510,173	10,296,000	11,338,000
Committed for BOE Allocations		12,649,077	14,575,405	15,767,757	15,844,000	15,556,867
Assigned for Subsequent Year Expenditures		34,458,152	24,278,570	27,488,102	23,083,247	16,857,829
Assigned for Mill Levy Override		53,169,720	56,632,765	61,414,181	54,169,429	51,014,683
Unassigned Fund Balance, Ending	\$	34,251,647 159,892,644 \$	43,032,545	41,814,703 \$ 178,230,246	33,591,524 \$ 156,411,733 \$	43,072,003
runu balance, Ending	<u> </u>	159,892,644 \$	165,972,246	\$ 178,230,246	\$ 156,411,733 \$	160,095,618



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND

SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT

FISCAL YEARS ENDING 2022 – 2029 (CONTINUED FROM PREVIOUS PAGE)

(CONTI		PREVIOUS P	AGE)		
	Projected	Adopted	Doub. de d	Budadad	Busta start
	Actual 2024-2025	Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
	2024-2023	2025-2020	2020-2027	2027-2020	2020-2029
Revenues					
Local Revenues					
Property Taxes	\$ 144,919,623	\$ 149,749,816	\$ 150,156,640	\$ 156,162,906 \$	
Specific Ownership Taxes	15,000,000	14,700,000	14,847,000	14,995,470	15,145,425
Mill Levy Override	70,769,244 7,625,000	72,892,321	73,621,245	76,566,095	77,331,755
Investment Income Charges for Services	2,946,934	6,000,000 2,807,953	5,400,000 2,836,000	5,000,000 2,864,000	4,600,000 2,893,000
Other Local Revenues	13,937,588	9,781,417	9,781,417	9,781,417	9,781,417
Total Local Revenues	255,198,389	255,931,507	256,642,302	265,369,888	267,476,132
State Revenues				2237237	
State Equalization	193,823,044	197,235,299	220,824,723	237,725,511	258,388,236
Special Education	13,698,132	13,698,132	14,177,567	14,617,072	15,040,967
Career and Technical Education	1,823,322	1,823,322	1,887,138	1,945,639	2,002,063
Transportation	2,795,183	2,795,183	2,893,014	2,982,697	3,069,195
Gifted and Talented	337,985	337,985	349,814	360,658	371,117
English Lanuguage Proficiency Act	1,086,302	1,086,302	1,124,323	1,159,177	1,192,793
Preschool Revenue	5,262,310	6,221,513	6,439,266	6,638,883	6,831,411
BEST Grant				-	-
State On-Behalf Payments to PERA	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000
Other State Revenues Total State Revenues	2,583,678 227,909,95 6	2,306,221 232,003,957	2,306,221 256,502,066	2,306,221 274,235,858	2,306,221 295,702,003
Federal Revenues	227,909,930	232,003,937	230,302,000	2/4,233,030	293,702,003
Build America Bond Rebates	1,435,631	1,435,631	1,407,439	1,299,523	1,299,523
Medicaid	2,975,000	3,000,000	3,105,000	3,201,255	3,294,091
Pandemic Relief Funding	2,575,000	-	-	-	5,274,071
Other Federal Revenues	1,595,929	603,500	603,500	603,500	603,500
Total Federal Revenues	6,006,560	5,039,131	5,115,939	5,104,278	5,197,114
Revenue Allocations			•		
Capital Reserve Fund	(9,882,676)	(3,584,602)	(9,051,747)	(9,259,436)	(9,607,425)
Risk Management Fund	(4,600,000)	(5,300,000)	(5,700,000)	(6,100,000)	(6,300,000)
Colorado Preschool Program Fund		-	-	-	-
Total Revenue Allocations	(14,482,676)	(8,884,602)	(14,751,747)	(15,359,436)	(15,907,425)
Total General Fund Revenues	474,632,229	484,089,993	503,508,560	529,350,588	552,467,824
Other Sources					
Other Sources	4,800,000	4,800,000	2,000,000	2,000,000	2,000,000
Total General Fund Revenues and Other Sources	479,432,229	488,889,993	505,508,560	531,350,588	554,467,824
Expenditures					
Salaries	275,565,648	293,704,841	300,013,378	306,385,765	313,452,062
Benefits	95,991,759	106,421,598	108,707,445	111,016,430	113,576,845
Purchased Services	25,891,643	19,235,906	19,649,077	20,066,431	20,529,231
Supplies & Materials	28,373,580	34,212,313	34,947,167	35,689,455	36,512,576
Capital Outlay	7,808,305	8,856,778	9,047,015	9,239,176	9,452,263
Other	9,478,823	9,414,677	9,616,898	9,821,163	10,047,671
Charter Schools	44,123,431	45,989,773	47,254,492	48,317,718	49,525,661
Total Expenditures	487,233,189	517,835,886	529,235,472	540,536,138	553,096,309
Revenues Less Expenditures	(7,800,960)	(28,945,893)	(23,726,912)	(9,185,550)	1,371,515
Transfers In (Out)	3,885,991	_	_	_	_
Net Change in Fund Balance	(3,914,969)	(28,945,893)	(23,726,912)	(9,185,550)	1,371,515
•			•		
Beginning Fund Balance	178,230,246	174,315,277	145,369,384	121,642,472	112,456,922
Ending Fund Balance	174,315,277	145,369,384	121,642,472	112,456,922	113,828,437
Nonspendable - deposits, prepaids	2,492,655	2,492,655	2,492,655	2,492,655	2,492,655
Restricted for TABOR	16,412,000	17,192,000	17,530,000	17,889,000	18,304,000
Restricted for Federal Contract	2,506,979	1,650,291	1,000,000	1,000,000	1,000,000
Committed for Contingencies Committed for BOE Allocations	10,941,000	11,461,000	11,687,000	11,926,000 16,875,425	12,203,000
Assigned for Subsequent Year Expenditures	9,839,602 34,945,893	15,706,747 28,726,912	16,327,436 12,185,550	16,875,425 2,000,000	17,441,806 1,000,000
Assigned for Mill Levy Override	50,987,096	40,425,704	33,439,164	30,315,191	29,088,085
Unassigned	46,190,052	27,714,075	26,980,667	29,958,651	32,298,891
Fund Balance, Ending	\$ 174,315,277		\$ 121,642,472	\$ 112,456,922 \$	
	,			,, 100, PEE	, , , , , , , , , , , , , , , , ,



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET EXPENDITURES BY ACTIVITY AND OBJECT

FISCAL YEAR ENDING JUNE 30, 2026 (CONTINUED ON NEXT PAGE)

	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Direct Instruction								
Regular Instruction								
Preschool	\$ 4,859,669		\$ 200,000			-	\$ - \$	7,641,836
Elementary School	60,675,355	20,586,103	-	2,250,016	8,500	-	-	83,519,974
Middle School High School	28,562,877 40.735.816	9,863,705 13.871.214	328.840	626,039 3,204,605	48.000			39,052,621 58.188.475
Gifted and Talented	662,879	194,684	3,000	4,800	2,000			867,363
Integrated Education	10,665,865	2,713,021	2,082,200	2,499,812	130,192	-	4,114,000	22,205,090
General Instructional Media	2,503,664	1,060,409	· · · -	120,384	-	-	-	3,684,457
Activities and Athletics	4,124,542	911,519	270,280	773,950	15,000	-	-	6,095,291
Other Regular Instruction	2,928,145	5,093,070	-	361,215		-	-	8,382,430
Total Regular Instruction	155,718,812	56,249,802	2,884,320	10,466,911	203,692	<u> </u>	4,114,000	229,637,537
Special Education								
General Special Education	24,717,556	9,306,820	2,294,475	109,225	586,939	-	-	37,015,015
Hearing and Vision	335,430	113,600	-	-	-	-	-	449,030
Speech Language	3,550,967	1,130,258	-		· ·	-	-	4,681,225
Total Special Education	28,603,953	10,550,678	2,294,475	109,225	586,939	-		42,145,270
Total Direct Instruction	184,322,765	66,800,480	5,178,795	10,576,136	790,631	-	4,114,000	271,782,807
Indirect Instruction Pupil Support Services								
Student Support Services	1,873,985	578,589	-	38,158	21,800	-	-	2,512,532
Attendance and Social Work Services	6,393,916	2,546,916	1,767,628	250	13,800	-	-	10,722,510
Guidance Services	8,371,910	2,818,519	12,381	107,475	14,000	-	-	11,324,285
Health Services	4,838,874	1,844,839	4,900	64,826	5,000	-	-	6,758,439
Psychological Services	3,080,369	1,047,280		,	-	-	-	4,127,649
Audiology Services	72,725	26,838		70,000	-	-	-	99,563
Other Services Total Pupil Support Services	164,503 24,796,282	70,987 8,933,968	1,784,909	78,000 288,709	54,600			313,490 35,858,468
rotal Pupil Support Services	24,790,282	6,933,966	1,764,909	200,709	34,000		-	33,636,466
Instructional Staff Support								
Curriculum Development	6,692,851	2,101,034	209,174	1,051,520	27,355	-	68,000	10,149,934
Instructional Staff Training	249,788	46,614	416,244	65,470	5,150	-	-	783,266
Other Instructional Staff Services Educational Media	4, 999,371 995,703	1,564,088 317,983	37,950 4,000	192,645 64,729	294,050 1,000	-	- 101,398	7,088,104 1,484,813
Total Instructional Staff Support	12,937,713	4,029,719	667,368	1,374,364	327,555		169,398	19,506,117
Total modulonal otali oupport	12,307,710	4,023,713	007,000	1,07-1,00-1	027,000		103,030	15,000,117
School Administration Office of the Principal	25,305,900	8,443,989	50,350	1,620,005	36,740			35,456,984
Total Indirect Instruction	63,039,895	21,407,676	2,502,627	3,283,078	418,895		169,398	90,821,569
Total maneet metaction	00,009,090	21,407,070	2,002,027	0,200,070	410,030		103,030	30,021,003
Support Services								
General Administration Board of Education & Executive Administration	1,689,077	1 000 750	1 226 020	270,600	83,160			4,468,407
Total General Administration	1,689,077	1,098,750 1,098,750	1,326,820 1,326,820	270,600 270,600	83,160			4,468,407
Total General Administration	1,009,077	1,090,700	1,020,020	270,000	00,100			4,400,407
Fiscal Services	0.040.100	1 000 554	705.000	05.000	1 001 500			6 000 400
Fiscal Services Printing/Purchasing/Warehouse	3,249,182 1,283,470	1,002,556 461,226	735,200 21,395	85,000 63,200	1,021,500 9,355	-	-	6,093,438 1,838,646
Total Fiscal Services	4,532,652	1,463,782	756,595	148,200	1,030,855			7,932,084
Total Tissui Scivices	7,002,002	1,400,702	700,000	140,200	1,000,000			7,302,004
Operations and Maintenance								
Administration	342,697	102,890	3,500	121,000	7,300	-	-	577,387
Utilities	10,000,000	- - 171 740	3,942,092	6,621,749	-	-	1.010.000	10,563,841
Care and Upkeep of Buildings Care and Upkeep of Grounds	13,222,829 1,871,255	5,171,768 691,428	1,778,661 969,650	1,410,000 505,000	32,200 13,500	-	1,019,800 65,000	22,635,258 4,115,833
Other Operations and Maintenance	1,671,233	23,500	99,325	375,000	500	-	-	598,325
Security Services	918,032	308,134	100,000	85,500	7,100	-	140,000	1,558,766
Total Operations and Maintenance	\$ 16,454,813	6,297,720	\$ 6,893,228	\$ 9,118,249	\$ 60,600 \$		\$ 1,224,800 \$	40,049,410



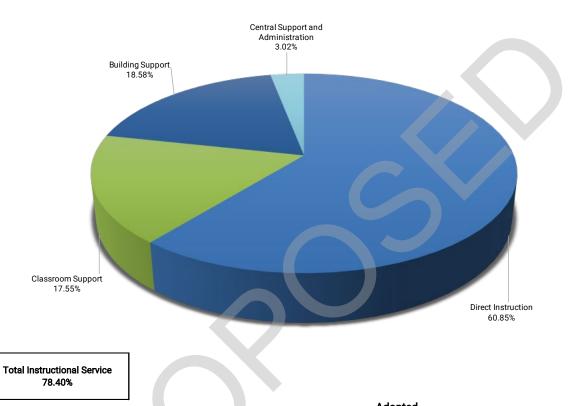
ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET EXPENDITURES BY ACTIVITY AND OBJECT

FISCAL YEAR ENDING JUNE 30, 2026 (CONTINUED FROM PREVIOUS PAGE)

	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Transportation								
Administration	\$ 543,18	5 \$ 172,50	1 \$ 3,600	\$ 83,390	\$ 2,500	\$ -	\$ -	\$ 805,176
Vehicle Operations	7,748,76	6 3,001,91	3 522,100	1,310,000	100			12,582,879
Vehicle Services and Maintenance	1,775,80	6 591,92	5 124,000	700,000	1,000	-	-	3,192,731
Other Transportation Expenses	1,059,57	6 313,06	3 32,000	40,000	-	-	-	1,444,639
Total Transportation	11,127,33	3 4,079,40	2 681,700	2,133,390	3,600			18,025,425
Central Services								
Assessment and Evaluation	927,82	4 294,58	9 195,300	67,824	6,650	-	-	1,492,187
Unemployment Insurance	-	-	300,000	-	-		-	300,000
Planning Services	360,31	9 127,83	0 7,058	9,000	1,500	-	-	505,707
Communication Services	1,129,31	7 346,93	1 288,985	40,500	12,500		-	1,818,233
Human Resources	2,553,97	1 806,07	1 198,229	140,700	9,000	_	-	3,707,971
Technology Services	7,167,55	3 2,351,69	6 713,500	8,411,136	500	-	3,206,000	21,850,385
Other Support Services	286,06	5 1,314,69	8 45,569	-		-	-	1,646,332
Total Central Services	12,425,04	9 5,241,81	5 1,748,641	8,669,160	30,150	•	3,206,000	31,320,815
Total Support Services	46,228,92	4 18,181,46	9 11,406,984	20,339,599	1,208,365		4,430,800	101,796,141
Other								
Community Services	113,25	7 31,97	3 147,500	13,500	10,500	-	5,000	321,730
Facilities Acquisition and Construction		-			, , , , , , , , , , , , , , , , , , ,	-	137,580	137,580
Debt Service	-	-	-		6,986,286	-	-	6,986,286
Total Other	113,25	7 31,97	3 147,500	13,500	6,996,786	-	142,580	7,445,596
Charter Schools								
Aspen Ridge Academy	-	-	-	-	-	8,454,829	-	8,454,829
Carbon Valley Academy	-	-		7	-	3,391,908	-	3,391,908
Firestone Charter Academy	-	_			-	8,514,349	-	8,514,349
Flagstaff Academy	-	-	-		-	9,510,734	-	9,510,734
St. Vrain Community Montessori	-	-	-	-	-	3,360,826	-	3,360,826
Twin Peak Charter Academy		-		-	-	12,757,127	-	12,757,127
Total Charter Schools	-		-	-	-	45,989,773	-	45,989,773
Total General Fund Expenditures	\$ 293,704,84	1 \$ 106,421,59	8 \$ 19,235,906	\$ 34,212,313	\$ 9,414,677	\$ 45,989,773	\$ 8,856,778	\$ 517,835,886



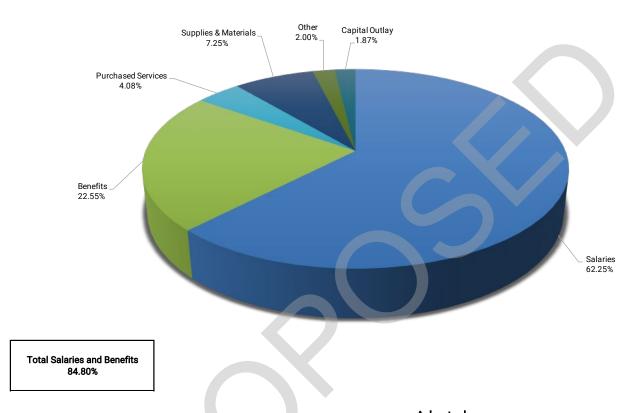
ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET EXPENDITURE ANALYSIS BY ACTIVITY FISCAL YEAR ENDING JUNE 30, 2026



Summary of General Fund Expenses by Activity	J	Adopted Budget une 30, 2026	%
Direct instruction			
(inc Guidance, Edu Media & Std Support)	\$	287,104,437	60.85%
Classroom Support		82,807,955	17.55%
Building Support			
Transportation		18,025,425	
Operations/Maintenance/Custodial		40,186,990	
Printing/Purchasing/Warehouse		1,838,646	
Communication Services		1,818,233	
Technology Services		21,850,385	
Assessment/Planning/Other		3,944,226	
Total Building Support		87,663,905	18.58%
Central Support and Administration			
Human Resources		3,707,971	
Finance/Payroll/Budgeting		6,093,438	
Superintendent's Office/General Administration	1	4,468,407	
Total Central Support and Administration		14,269,816	3.02%
Subtotal		471,846,113	100.00%
Charter School		45,989,773	
Total	Ś	517,835,886	



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET EXPENDITURE ANALYSIS BY OBJECT FISCAL YEAR ENDING JUNE 30, 2026



			Adopted	
	Summary of General Fund Expenses		Budget	
_	by Object	J	une 30, 2026	%
	Salaries	\$	293,704,841	62.25%
	Benefits		106,421,598	22.55%
	Purchased Services		19,235,906	4.08%
	Supplies & Materials		34,212,313	7.25%
	Other		9,414,677	2.00%
	Capital Outlay		8,856,778	1.87%
	Subtotal		471,846,113	100.00%
	Charter Schools		45,989,773	
	Total	\$	517,835,886	





FUND 18 - RISK MANAGEMENT FUND

The Risk Management Fund is a sub-fund of the General Fund and is used to account for the payment of loss or damage to the property of the District, liability claims, workers' compensation claims, insurance premiums, safety and security, environmental compliance, and related administrative expenses. Its primary source of revenue is an allocation from the General Fund based on Board Policy. Other revenues include investment income and claims reimbursements.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus or dividend policy. The District may be assessed to fund any pool deficit.

The District is a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property and general liability), and \$1,000 (vehicle liability) per claim. The District is also a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Weld RE 4 District (Windsor). The District's deductible is \$50,000 per claim for the year ending June 30, 2026.

Projections include an intentional spend down of fund balance due to positive claims experience and conservative budgeting practices. Additional allocations from the General Fund would be budgeted in future years if necessary.



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J RISK MANAGEMENT FUND

FISCAL YEARS ENDING 2022 – 2029 (CONTINUED ON NEXT PAGE)

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Revenues					
Local Revenues					
Allocation from General Fund	\$ 4,745,743	\$ 4,176,932	\$ 4,500,000 \$	4,600,000 \$	4,600,000
Investment Income	14,539	243,085	353,054	350,000	350,000
Other Local Revenues	38,846	47,663	14,163	25,000	25,000
Total Local Revenues	4,799,128	4,467,680	4,867,217	4,975,000	4,975,000
Other Sources					
Other Sources		-	-	-	<u> </u>
Total Revenues and Other Sources	4,799,128	4,467,680	4,867,217	4,975,000	4,975,000
Expenditures					
Salaries	326,736	344,795	426,897	465,121	503,697
Benefits	93,937	98,685	121,290	128,717	158,135
Purchased Services	3,018,200	3,470,898	4,175,885	5,043,850	5,083,850
Supplies & Materials	125,032	269,026	85,388	254,500	254,500
Claims Paid	887,677	476,724	935,904	1,500,000	1,500,000
Capital Outlay	-	14,930	106,258	-	-
Debt Service		-	-	-	-
Other	6,515	4,689	7,430	13,700	13,700
Total Expenditures	4,458,097	4,679,747	5,859,052	7,405,888	7,513,882
Transfers In (Out)	(1,363)	(20,925)	-	-	-
Excess of Revenue Over (Under) Expenditures	339,668	(232,992)	(991,835)	(2,430,888)	(2,538,882)
Beginning Fund Balance	7,371,878	7,711,546	7,478,554	6,443,392	6,486,719
Ending Fund Balance	\$ 7,711,546		\$ 6,486,719 \$		3,947,837



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J RISK MANAGEMENT FUND

FISCAL YEARS ENDING 2022 - 2029 (CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Revenues					
Local Revenues					
Allocation from General Fund	\$ 4,600,000	\$ 5,300,000	\$ 5,700,000 \$	6,100,000 \$	6,300,000
Investment Income	275,000	225,000	200,000	200,000	175,000
Other Local Revenues	25,000	25,000	25,000	25,000	25,000
Total Local Revenues	4,900,000	5,550,000	5,925,000	6,325,000	6,500,000
Other Sources					
Other Sources	212,066	_	-	_	-
Total Revenues and Other Sources	5,112,066	5,550,000	5,925,000	6,325,000	6,500,000
Evnandituraa					
Expenditures Salaries	389,546	409,953	427,000	445,000	463,000
Benefits	•			•	•
Purchased Services	124,782	130,606	136,000	142,000	148,000
	4,797,596	5,992,850	5,042,050	5,042,050	5,042,050
Supplies & Materials Claims Paid	32,605 25,496	272,700 1,500,000	254,500	254,500	254,500
	212,066	50,000	1,200,000	1,200,000	1,200,000
Capital Outlay Debt Service	17,420	41,800	41 000	41,800	41 000
Other	3,566	104,800	41,800 3,000	3,000	41,800 3,000
Total Expenditures	5,603,077	8,502,709	7,104,350	7,128,350	7,152,350
Total Experiorales	3,003,077	0,302,703	7,104,330	7,120,000	7,102,000
Transfers In (Out)	(201,766)	-	-	-	-
Excess of Revenue Over (Under) Expenditures	(692,777)	(2,952,709)	(1,179,350)	(803,350)	(652,350)
Beginning Fund Balance	6,486,719	5,793,942	2,841,233	1,661,883	858,533
Ending Fund Balance	\$ 5,793,942	• •	\$ 1,661,883 \$		206,183



FUND 19 - COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program (CPP) Fund was used to account for revenue allocations from the General Fund used for the CPP which was a State funded program for preschool children the year before kindergarten. Children who qualified for the CPP may have had a variety of at-risk factors. Funding for the program used the per pupil revenue calculated within the Public School Finance Act (PSFA), less the Board-required Risk Management and Capital Reserve per-student allocation.

With the implementation of Universal Preschool in Colorado for the 2023-24 school year, the CPP Fund will not be utilized beginning in FY25. All funds remaining within the CPP fund were spent in FY24.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COLORADO PRESCHOOL PROGRAM FUND

FISCAL YEARS ENDING 20212-2024

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Revenues					
Local Revenues					
Investment Income	\$ 863	\$ 11,901	\$ - \$	-	\$ -
Total Local Revenues	863	11,901	-	-	-
State Revenues					
State Equalization	1,900,650	2,331,173	-	-	-
Revenue Allocations					
Capital Reserve Fund	(85,769)	(106,144)	-	-	-
Total Revenues	1,815,744	2,236,930	-	-	-
Expenditures					
Salaries	225,289	246,720	-	-	-
Benefits	72,750	86,748	-	-	-
Purchased Services	1,228,241	1,560,661	-	-	-
Supplies & Materials	132,072	139,109	-	-	-
Capital Outlay	-	-	-	-	-
Other	25,735	87,562	773,813	-	-
Total Expenditures	1,684,087	2,120,800	773,813	-	-
Transfers In (Out)	-	-	-	_	-
Excess of Revenue Over (Under) Expenditures	131,657	116,130	(773,813)	-	-
Beginning Fund Balance	526,026	657,683	773,813	_	-
Ending Fund Balance	\$ 657,683	\$ 773,813	\$ - \$	-	\$ -



FUND 21 - NUTRITION SERVICES FUND

The Nutrition Services Fund accounts for the meal service program within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Services leadership team assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

In response to the COVID pandemic, the Federal Child Nutrition Program began providing full reimbursements for all student meals. The additional funding expired in July of 2022. In November of 2022, Colorado voters passed an initiative to fund the Healthy School Meals for All (HSMA) program that has provided free meals to all students beginning in FY24. Under the program, the State reimburses districts based on the federal free reimbursement rate per meal served, less the HSMA amount received from Federal Child Nutrition Programs. Colorado voters will vote on expansion of funding for HSMA in November 2025 via HB 25-1274. If the bill passes, then funding for HSMA will continue though the amount may be modified. If the bill fails, then HSMA will cease at schools not part of the Community Eligibility Provision (CEP) at the end of December 2025. This would impact approximately ten St. Vrain Valley schools.

Starting in October of 2023, the United States Department of Agriculture (USDA) changed the eligibly requirements for CEP to allow a greater number of schools to qualify; and the Colorado Department of Education (CDE) approved mid-year enrollment into CEP to maximize Federal funding. CEP provides Federal funding for all meals in qualifying schools based on the percentage of students participating in programs such as Supplemental Nutrition Assistance Program (SNAP) and Temporary Assistance for Needy Families (TANF). The HSMA program requires that all qualifying schools and districts enroll in CEP. As of March 1, 2024, 41 schools in the District have been in enrolled in the program. These schools will be enrolled through at least FY28, unless changes to site eligibility are altered at the Federal level.

Enrollment in the CEP program has resulted in increased federal revenues due to higher reimbursements, however this has correspondingly decreased state revenues. Participation in the program has also resulted in an increase in the number of meals served to students, which in turn has raised food costs and employee salaries and benefits. As a result, the use of reserves will be necessary to meet these financial requirements.



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J NUTRITION SERVICES FUND

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Revenues					
Local Revenues					
Investment Income	\$ 869	\$ 27,492	\$ 102,130	\$ 120,000	\$ 28,000
Charges for Services	217,514	4,803,292	218,200	1,265,000	1,008,000
Other Local Revenues	77,528	71,197	105,966	55,000	115,000
Total Local Revenues	295,911	4,901,981	426,296	1,440,000	1,151,000
State Revenues					
State Revenue	93,673	305,000	7,782,883	9,015,000	7,330,000
Federal Revenues					
Commodities Entitlement	1,037,830	1,034,566	982,996	1,035,000	1,625,598
National School Lunch Program	16,404,510	6,779,461	7,438,637	7,350,000	9,000,000
Total Federal Revenues	17,442,340	7,814,027	8,421,633	8,385,000	10,625,598
Total Revenues	17,831,924	13,021,008	16,630,812	18,840,000	19,106,598
Expenditures					
Salaries	4,715,734	5,136,401	6,298,835	7,409,500	7,794,291
Benefits	1,816,280	1,966,312	2,321,345	2,872,000	3,008,368
Purchased Services	123,713	181,256	180,626	233,100	228,100
Supplies & Materials	6,568,909	6,068,867	8,039,977	7,770,000	8,625,598
Capital Outlay	82,701	61,382	736,458	550,000	385,625
Other	100,000	100,000	100,000	100,000	100,000
Total Expenditures	13,407,337	13,514,218	17,677,241	18,934,600	20,141,982
Excess of Revenue Over (Under) Expenditures	4,424,587	(493,210)	(1,046,429)	(94,600)	(1,035,384)
Beginning Fund Balance	1,323,503	5,748,090	5,254,880	4,931,643	4,208,451
Ending Fund Balance	\$ 5,748,090	\$ 5,254,880	\$ 4,208,451	\$ 4,837,043	\$ 3,173,067



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J NUTRITION SERVICES FUND

FISCAL YEARS ENDING 2022 – 2029 (CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Revenues					
Local Revenues					
Investment Income	\$ 20,000	\$ 10,000	\$ 10,000 \$	10,000	\$ 10,000
Charges for Services	820,000	835,345	847,875	860,593	873,502
Other Local Revenues	250,000	306,000	412,090	469,021	526,807
Total Local Revenues	1,090,000	1,151,345	1,269,965	1,339,614	1,410,309
State Revenues					
State Revenue	7,000,000	7,386,068	7,570,720	7,759,988	7,953,988
Federal Revenues					
Commodities Entitlement	1,625,598	1,299,373	1,325,360	1,351,867	1,378,905
National School Lunch Program	8,500,000	8,801,350	9,021,384	9,296,918	9,528,091
Total Federal Revenues	10,125,598	10,100,723	10,346,744	10,648,785	10,906,996
Total Revenues	18,215,598	18,638,136	19,187,429	19,748,387	20,271,293
Expenditures					
Salaries	7,471,246	8,074,279	8,277,536	8,485,916	8,699,550
Benefits	2,844,040	3,211,368	3,291,972	3,374,601	3,459,306
Purchased Services	150,000	100,000	100,000	100,000	100,000
Supplies & Materials	8,941,598	7,899,373	7,925,360	7,951,867	7,978,905
Capital Outlay	380,548	140,000	90,000	90,000	90,000
Other	178,100	178,100	178,100	178,100	178,100
Total Expenditures	19,965,532	19,603,120	19,862,968	20,180,484	20,505,861
Excess of Revenue Over (Under) Expenditures	(1,749,934)	(964,984)	(675,539)	(432,097)	(234,568)
Beginning Fund Balance	4,208,451	2,458,517	1,493,533	817,994	385,897
Ending Fund Balance	\$ 2,458,517	\$ 1,493,533	\$ 817,994	385,897	\$ 151,329



FUND 22 - GOVERNMENTAL DESIGNATED-PUPOSE GRANTS FUND

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants.

Consolidated Grants

Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest Every Student Succeeds Act (ESSA) program and allocates its resources based on the poverty rates of students.

Title II: Part A: Teachers and Principals Training and Recruiting

This grant helps to ensure high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, paraeducators, and principals capable of ensuring that all children achieve high standards.

Title III: Language Instruction for Limited English Proficient and Immigrant Students

This grant helps children with limited English skills develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

Title IV: Part A: Student Support and Academic Enrichment

This grant is intended to improve students' academic achievement by increasing the capacity of State educational agencies (SEAs), local educational agencies (LEAs), and local communities to provide all students with access to a well-rounded education; improve school conditions for student learning; and improve the use of technology to improve the academic achievement and digital literacy of all students.

Federal Grants

IDEA - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education to all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

IDEA - Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

Carl Perkins - Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic, and technical instruction.

McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.



State Grants

School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation, and school districts. SWAP is designed to enhance transition services mandated through IDEA.

Opportunity Now Colorado

St. Vrain Valley Schools, in partnership with Workforce Boulder, Boulder Chamber, Adams 12 Five Star Schools, Weld RE-3J School District, Estes Park School District, University of Colorado Denver, Colorado Education Initiative, Mogli, Salesforce, Cisco, Elevation Solutions, PTA Plastics, McKesson, and Eplexity, will invest in career pathways through the state of Colorado's Opportunity Now grant. Using grant funds, St. Vrain and its partners will significantly accelerate industry credential and postsecondary attainment in the state's most in-demand careers. Partnerships between education, industry, and workforce development centers will ensure a smooth transition between high school, college, and careers. Ultimately, the programs funded by the proposal will produce hundreds of highly trained advanced manufacturing and information technology professionals, as well as early childhood, special education, elementary, middle, and high school teachers.

Expelled and At-Risk Student Services (EARSS)

The purpose of the EARSS grant is to assist in providing educational and support services to expelled students, students at risk of suspension and expulsion, students at risk of habitual truancy as defined by unexcused absences, and students at risk or are chronically absent.

Colorado Academic Accelerator

The Colorado Academic Accelerator grant program seeks to establish or expand community learning centers that will accelerate student learning by providing academic support and enrichment as well as family engagement activities in Out of School Time programs focused on STEM, particularly math and science. Out of School Time programs are regularly attended by students and their families when school is not in session.



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Revenues					
Local Revenues					
Other Local Revenues	\$ 63,000	\$ 86,000	\$ 92,000	\$ 100,700	\$ 100,700
State Revenues					
Other State Revenues	2,334,790	3,536,845	2,541,349	2,711,424	7,030,420
Federal Revenues					
Special Education	5,591,628	6,716,867	6,233,209	6,098,182	7,779,494
Other Federal Revenues	4,975,396	6,042,244	8,424,656	8,975,555	6,811,979
Total Federal Revenues	10,567,024	12,759,111	14,657,865	15,073,737	14,591,473
Total Revenues	12,964,814	16,381,956	17,291,214	17,885,861	21,722,593
Expenditures					
Salaries	7,427,644	7,676,674	9,511,456	10,069,178	10,501,613
Benefits	2,530,629	2,462,757	3,098,772	3,049,933	3,586,384
Purchased Services	772,192	2,337,576	2,302,539	2,015,707	2,509,731
Supplies & Materials	800,125	1,087,866	1,275,990	2,155,625	3,581,901
Capital Outlay	664,461	1,898,930	179,296	14,000	277,939
Other	769,763	918,153	923,161	581,418	1,265,025
Total Expenditures	12,964,814	16,381,956	17,291,214	17,885,861	21,722,593
Transfers In (Out)	-	-	-	-	-
Excess of Revenue Over (Under) Expenditures	-	-	-	-	-
Beginning Fund Balance					<u>-</u>
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND

FISCAL YEARS ENDING 2022 – 2029 (CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Revenues					
Local Revenues					
Other Local Revenues	\$ 89,335	\$ 102,700	\$ 102,700	\$ 102,700	\$ 102,700
State Revenues					
Other State Revenues	6,550,620	6,416,135	2,787,946	1,777,820	1,421,511
Federal Revenues					
Special Education	5,842,406	6,042,712	6,306,435	6,583,271	6,872,875
Other Federal Revenues	6,100,453	4,905,157	4,853,552	4,867,469	4,882,084
Total Federal Revenues	11,942,859	10,947,869	11,159,987	11,450,740	11,754,959
Total Revenues	18,582,814	17,466,704	14,050,633	13,331,260	13,279,170
Expenditures					
Salaries	10,123,628	9,979,084	8,668,185	8,258,838	8,317,575
Benefits	3,417,396	3,409,161	3,008,435	2,915,865	2,926,421
Purchased Services	2,532,203	1,994,476	639,587	627,631	615,077
Supplies & Materials	993,785	895,614	637,163	539,425	539,427
Capital Outlay	408,972	162,422	162,422	162,422	162,422
Other	1,106,830	1,025,947	934,841	827,079	718,248
Total Expenditures	18,582,814	17,466,704	14,050,633	13,331,260	13,279,170
Transfers In (Out)	-	-	-	-	-
Excess of Revenue Over (Under) Expenditures	-	-	-	-	-
Beginning Fund Balance		_			<u>-</u>
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -



FUND 23 - STUDENT ACTIVITY FUND

The Student Activity Fund is a special revenue fund that records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fundraisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITY FUND

	2	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025	
Revenues							
Local Revenues							
Athletic Activities	\$	3,299,451 \$	3,314,366	\$ 3,505,184	\$ 3,355,000	\$ 3,355,00	00
Pupil Activities		3,469,647	3,948,890	4,161,064	4,068,000	4,068,00	00
PTO/Gift Activities		664,419	995,601	1,080,400	1,022,000	1,022,00	00
Investment Income		13,733	189,565	331,717	260,000	309,00	00
Total Local Revenues		7,447,250	8,448,422	9,078,365	8,705,000	8,754,00	00
Total Revenues		7,447,250	8,448,422	9,078,365	8,705,000	8,754,00	00
Expenditures							
Athletic Activities		3,103,700	3,629,852	3,654,985	3,679,000	4,000,00	00
Pupil Activities		2,904,149	3,318,164	4,048,702	4,100,000	4,400,00	00
PTO/Gift Activities		711,033	880,558	961,473	1,000,000	1,200,00	00
Total Expenditures		6,718,882	7,828,574	8,665,160	8,779,000	9,600,00	00
Transfers In (Out)		(25,214)	(145,213)	(879,426)	_	(89,68	80)
Excess of Revenue Over (Under) Expenditures		703,154	474,635	(466,221)	(74,000)	(935,68	_
Beginning Fund Balance		5,263,298	5,966,452	6,441,087	6,223,443	5,974,86	66
Ending Fund Balance	\$	5,966,452 \$	6,441,087	\$ 5,974,866	\$ 6,149,443	\$ 5,039,18	86



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITY FUND

FISCAL YEARS ENDING 2022 – 2029 (CONTINUED FROM PREVIOUS PAGE)

		Projected Actual 024-2025	Adopt Budg 2025-2	et		jected 5-2027	rojected 027-2028	Projected 028-2029
Revenues								
Local Revenues								
Athletic Activities	\$	3,799,000	\$ 3,4	97,000	\$ 3	3,800,000	\$ 3,900,000	\$ 4,000,000
Pupil Activities		3,410,000	3,3	73,000	3	3,500,000	3,600,000	3,700,000
PTO/Gift Activities		804,000	8	96,000		,000,000	1,100,000	1,200,000
Investment Income		260,000	2	60,000		250,000	250,000	250,000
Total Local Revenues		8,273,000	8,0	26,000	8	3,550,000	8,850,000	9,150,000
Total Revenues		8,273,000	8,0	26,000	8	3,550,000	8,850,000	9,150,000
Expenditures								
Athletic Activities		3,953,000	3,5	30,000	3	3,909,000	3,990,000	4,072,000
Pupil Activities		4,209,000	3,8	18,000	4	1,030,000	4,113,000	4,197,000
PTO/Gift Activities		946,000	8	83,000		949,000	971,000	993,000
Total Expenditures		9,108,000	8,2	31,000	8	3,888,000	9,074,000	9,262,000
Transfers In (Out)		(272,208)		-		-	-	-
Excess of Revenue Over (Under) Expenditures		(1,107,208)	(2	05,000)		(338,000)	(224,000)	(112,000)
Beginning Fund Balance		5,974,866		67,658		1,662,658	4,324,658	4,100,658
Ending Fund Balance	<u>\$</u>	4,867,658	\$ 4,6	62,658	\$ 4	,324,658	\$ 4,100,658	\$ 3,988,658



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITY FUND BALANCES (CONTINUED ON NEXT PAGE)

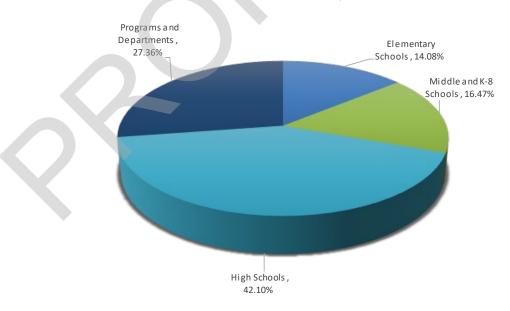
		2021		2022		2023		2024
Location								
Elementary Schools								
Alpine Elementary	\$	18,963	\$	18,572	\$	22,434	\$	17,391
Black Rock Elementary	Ψ.	57,078	٧	39,650	٧	50,422	Ÿ	50,523
Blue Mountain Elementary		33,887		39,051		30,085		40,270
Burlington Elementary		44,922		42,744		38,314		39,508
Centennial Elementary		11,318		8,471		9,881		10,369
Central Elementary		46,472		45,414		39,997		37,376
Columbine Elementary		23,138		23,871		20,910		17,881
Eagle Crest Elementary		30,393		16,158		2,632		2,414
Erie Elementary		24,023		35,206		39,041		37,240
Fall River Elementary		75,656		71,206		95,392		96,463
Grand View Elementary		17,750		25,006		21,765		26,539
Highlands Elementary		-		3,469		12,620		24,092
Hygiene Elementary		4,271		7,832		19,328		8,041
Indian Peaks Elementary		19,863		21,564		12,101		12,797
Legacy Elementary		28,948		27,340		23,600		19,650
Longmont Estates Elementary		13,643		5,214		7,365		3,272
Lyons Elementary		29,334		28,871		34,671		18,816
Mead Elementary		68,497		84,641		76,481		69,240
Mountain View Elementary		19,464		23,237		22,817		29,469
Niwot Elementary		47,925		55,052		51,794		36,354
Northridge Elementary		13,855		28,119		31,928		36,518
Prairie Ridge Elementary		56,497		59,356		75,202		45,806
Red Hawk Elementary		37,795		48,312		42,329		69,670
Rocky Mountain Elementary		52,209		56,621		63,507		48,746
Sanborn Elementary		44,340		45,170		43,851		39,429
Spark Discovery Preschool		2,561		4,082		4,994		3,321
Elementary Schools Total		822,802		864,229		893,461		841,195
Middle and K O Oakeele		·						
Middle and K-8 Schools		67.760		E0 400		E4 E22		E4.0E4
Altona Middle		67,763		58,403		54,522		54,054
Coal Ridge Middle		74,323		87,539		100,939		117,614
Erie Middle		119,031		109,921		105,310		96,127
Longs Peak Middle		27,183		35,021		32,852		28,158
Mead Middle		61,631		83,047		94,498		102,528
Sunset Middle		98,725 44,108		94,594 55,923		104,009 72,799		94,120 184,333
Soaring Heights PK-8 Thunder Valley K-8		-		84,935		98,180		117,520
Timberline PK-8		72,685 52,039		49,484		35,365		34,378
Trail Ridge Middle		57,026		57,724		54,564		53,927
Westview Middle		127,556		98,620		113,732		101,079
Middle and K-8 Schools Total		802,070		815,211		866,770		983,838
High Schools		5 40.4 7 0						
Erie High		513,670		636,248		594,136		552,604
Frederick High		249,242		283,974		248,314		241,066
Longmont High		360,730		342,687		386,419		428,308
Lyons Middle Senior		129,001		165,518		142,449		147,054
Mead High		305,923		299,387		255,318		339,831
New Meridian High		64,438		73,250		84,612		90,838
Niwot High		190,946		227,205		240,482		228,655
Silver Creek High		244,071		215,274		214,839		201,261
Skyline High		288,125		321,520		281,402		285,770
High Schools Total	\$	2,346,146	\$	2,565,063	\$	2,447,971	\$	2,515,387



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITY FUND BALANCES (CONTINUED FROM PREVIOUS PAGE)

	2021 2022				2023	2024
Location						
Programs and Departments						
Advanced Placement	\$ 2,071	\$	14,933	\$	52,713 \$	79,168
Apex Homeschool	20,605		26,476		27,119	22,316
Assessment and Testing	(195)		(2,940)		(2,940)	(2,940)
Career and Technical Education	85,731		76,880		68,994	57,085
Curriculum Specialist	8,565		8,565		6,405	6,405
District Athletics	477,600		625,388		544,285	389,421
District Technology	71,629		343,352		708,248	(70,370)
District Wide Administration	-		15,154		15,154	15,154
Extracurricular	47,230		55,167		66,403	93,315
Financial Services	57,288		43,942		43,947	43,357
Gifted and Talented	6,486		6,486		6,486	6,486
Innovation Programs	19,212		11,839		14,319	6,205
Main Street School	3,962		5,001		3,068	3,002
Office of Professional Development	1,902		1,902		1,902	3,402
Special Education	13,234		13,275		13,277	16,827
Superintendent's Office	87,573		79,168		72,284	61,231
Title I	17,927		11,822		13,507	11,456
Universal High School - SCHS	3,916		4,752		5,633	8,087
Unassigned	371,361		384,194		573,759	885,707
Other	(3,817)		(3,407)		(1,678)	(868)
Programs and Departments Total	1,292,280		1,721,949		2,232,885	1,634,446
District Total	\$ 5,263,298	\$	5,966,452	\$	6,441,087 \$	5,974,866

FUND BALANCE JUNE 30, 2024







FUND 27 – COMMUNITY EDUCATION FUND

The Community Education Fund is a special revenue fund and is used to record financial transactions from the following activities:

<u>Community Schools</u> - Funds are generated through tuition and fees. The Community Schools program includes before/after school child care, wrap-around programs for part-time preschool students, and after-school, summer, or non-school-day enrichment programs. The program primarily serves elementary school age students. The Community Schools program is scheduled to spend down its excess fund balance over the next two fiscal years. Revenues and expenses will be closely monitored throughout this period to ensure that an appropriate fund balance in maintained.

<u>Facility Use</u> - Funds are generated through rental and use fees of District facilities. Expenditures include costs for custodial services, repairs and maintenance, administration, and supplies and materials.

<u>Local Grants and Awards</u> - The District receives many grants and awards from local non-profits and corporations, usually for specific purposes. Each grant and award are tracked individually.

<u>Summer School</u> - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance, and utility/custodial support. This program serves students in both elementary and secondary grades.



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COMMUNITY EDUCATION FUND

SUMMARY OF REVENUES AND EXPENDITURES BY ACTIVITY FISCAL YEARS ENDING 2022 – 2029 (CONTINUED ON NEXT PAGE)

	Actual 2021-2022		Actual 2022-2023		Actual 2023-2024		Adopted Budget 2024-2025		Amended Budget 2024-2025
Revenues									
Local Revenues									
Investment Income	\$	3,867	\$	79,978	\$	263,357	\$	222,000	\$ 174,486
Charges for Services		5,372,831		6,091,950		7,283,003		6,784,300	7,204,815
Local Grants/Awards		830,239		1,207,056		1,410,812		1,076,675	863,595
Total Local Revenues		6,206,937		7,378,984		8,957,172		8,082,975	8,242,896
Federal Revenues									
Pandemic Relief Funding		737,563		977,729		592,833		_	_
Total Revenues		6,944,500		8,356,713		9,550,005		8,082,975	8,242,896
Expenditures	<u> </u>								
Instruction		3,854,459		4,254,480		4,844,356		5,391,032	5,778,040
Support Services		1,759,027		2,384,736		3,580,018		3,575,132	3,894,326
Capital Outlay		42,946		36,286		26,447		30,000	10,000
Total Expenditures		5,656,432		6,675,502		8,450,821		8,996,164	9,682,366
Transfers In (Out)				8,699		33,047		-	(500)
Excess of Revenue Over (Under) Expenditures		1,288,068	7	1,689,910		1,132,231		(913,189)	(1,439,970)
Beginning Fund Balance		2,562,774		3,850,842		5,540,752		5,703,446	6,672,983
Ending Fund Balance	\$	3,850,842	\$	5,540,752	\$	6,672,983	\$	4,790,257	\$ 5,233,013



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COMMUNITY EDUCATION FUND

SUMMARY OF REVENUES AND EXPENDITURES BY ACTIVITY FISCAL YEARS ENDING 2022 – 2029 (CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Revenues					
Local Revenues					
Investment Income	\$ 250,00	0 \$ 225,000	\$ 200,000	\$ 175,000	\$ 175,000
Charges for Services	7,643,58	0 8,195,989	8,195,989	8,195,989	8,195,989
Local Grants/Awards	1,057,90	5 1,000,000	1,000,000	1,000,000	1,000,000
Total Local Revenues	8,951,48	9,420,989	9,395,989	9,370,989	9,370,989
Federal Revenues					_
Pandemic Relief Funding	3,00	0 -		-	-
Total Revenues	8,954,48	5 9,420,989	9,395,989	9,370,989	9,370,989
Expenditures			The state of the s		
Instruction	5,762,00	6,278,475	6,547,812	6,849,576	7,166,429
Support Services	3,667,18	3,046,062	3,468,536	3,000,333	3,032,350
Capital Outlay	450,00	31,880	10,000	10,000	10,000
Total Expenditures	9,879,19	9,356,417	10,026,348	9,859,909	10,208,779
Transfers In (Out)	(246,31	6) -	-	-	
Excess of Revenue Over (Under) Expenditures	(1,171,02	3) 64,572	(630,359)	(488,920)	(837,790)
Beginning Fund Balance	6,672,98	3 5,501,960	5,566,532	4,936,173	4,447,253
Ending Fund Balance	\$ 5,501,96	0 \$ 5,566,532	2 \$ 4,936,173	\$ 4,447,253	\$ 3,609,463



FUND 29 - FAIR CONTRIBUTIONS FUND

The Fair Contributions Fund is a special revenue fund and was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for the acquisition, development, or expansion of public school sites necessary due to the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons, Dacono, and the City and County of Broomfield. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

Fees are assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family, or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J FAIR CONTRIBUTIONS FUND

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Revenues					
Local Revenues					
Investment Income	\$ 21,560	\$ 399,869	\$ 544,220	\$ 300,000	\$ 550,000
Cash in Lieu Revenue	2,142,378	1,501,183	1,351,424	2,000,000	1,500,000
Other Local Revenues	765,304	-	-	-	<u> </u>
Total Local Revenues	2,929,242	1,901,052	1,895,644	2,300,000	2,050,000
Total Revenues	2,929,242	1,901,052	1,895,644	2,300,000	2,050,000
Expenditures					
Purchased Services	16,826	93,825	671,745	95,000	1,500,000
Capital Outlay	291,454	2,380,706	-	1,500,000	922,414
Total Expenditures	308,280	2,474,531	671,745	1,595,000	2,422,414
Excess of Revenue Over (Under) Expenditures	2,620,962	(573,479)	1,223,899	705,000	(372,414)
Beginning Fund Balance	8,447,618	11,068,580	10,495,101	10,500,101	11,719,000
Ending Fund Balance	\$ 11,068,580	\$ 10,495,101	\$ 11,719,000	\$ 11,205,101	\$ 11,346,586



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J FAIR CONTRIBUTIONS FUND

FISCAL YEARS ENDING 2022 – 2029 (CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2024-2025		Adopted Budget 2025-2026		Projected 2026-2027		Projected 2027-2028		Projected 2028-2029
Revenues									
Local Revenues									
Investment Income	\$	525,000	\$ 475,000	\$	425,000	\$	400,000	\$	400,000
Cash in Lieu Revenue		1,200,000	1,200,000		1,200,000		1,200,000		1,200,000
Other Local Revenues		-	-		-		-		<u> </u>
Total Local Revenues		1,725,000	1,675,000		1,625,000		1,600,000		1,600,000
Total Revenues	Ì	1,725,000	1,675,000		1,625,000		1,600,000		1,600,000
Expenditures									
Purchased Services		1,534,013	2,160,976		250,000		-		70,620
Capital Outlay		350,000	1,500,000		500,000		856,736		417,145
Total Expenditures		1,884,013	3,660,976		750,000		856,736		487,765
Excess of Revenue Over (Under) Expenditures		(159,013)	(1,985,976)		875,000		743,264		1,112,235
Beginning Fund Balance		11,719,000	11,559,987		9,574,011		10,449,011		11,192,275
Ending Fund Balance	\$	11,559,987	\$ 9,574,011	\$	10,449,011	\$	11,192,275	\$	12,304,510



FUND 31 – BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees. The District's long-term debt, in the form of general obligation bonds totals \$550,735,000 as of June 30, 2025.

Over the last decade, the District has received taxpayer support as follows:

- In November 2016, District voters authorized \$260 million of general obligation debt to address the District's capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized, and issued the remaining \$60 million in October of 2018.
- In November 2024, District voters authorized \$740 million of additional general obligation debt to ensure the District's continued commitment to academic excellence, accountability, safety, and providing the education that today's students will need for tomorrow's jobs and careers.

On December 4, 2024, the District successfully sold \$342,960,000 of general obligation bonds, which represented the first installment of bonds issued by the District as approved in the November 2024 election. The District's bonds were rated Aa1 by Moody's and AA+ by Standard and Poor's, reflecting the District's strong credit profile. Given the market's demand for such high-quality bonds, the sale generated a premium of approximately \$34,562,000, reflecting a net interest cost of 3.43% and resulting in approximately \$375.9 million of funds available for capital projects. These positive financing results are a benefit to the District and its constituents, generating additional project funds at a lower cost to taxpayers.

With sufficient resources available in its Bond Redemption Fund, the District has been able to fund the early repayment of bonds. Recent examples include:

- On October 31, 2022, the District fully redeemed the remaining \$16.4 million of its Series 2012 bonds early. This reduced the longevity of the 2012 bond debt by more than 2 years, resulting in an interest savings of approximately \$847,000.
- On December 22, 2023, the District defeased the 2033-2036 maturities of its Series 2016C bonds. The four maturities represented \$73,175,000 in principal. On December 15, 2026, the defeased bonds will become callable and the four maturities will be redeemed without penalty. This action reduced the longevity of the outstanding 2016C debt by 4 years, reducing the total interest paid by approximately \$39.7 million, representing a savings of approximately \$36,800,000.
- On November 14, 2024, the District defeased the remaining \$37,465,000 of its Series 2014A bonds. On December 16, 2024, the bonds became callable and were redeemed without penalty. The defeasance generated an interest savings of approximately \$2,261,000.
- On December 16, 2024, the District defeased the 2025-2029 maturities of its Series 2016C bonds. The five maturities represented \$43,825,000 in principal. On December 15, 2026, the defeased bonds will become callable and the five maturities will be redeemed without penalty. This action reduced the total interest paid by approximately \$7.7 million, representing a savings of approximately \$5,379,000.

Fiscal year 2025-26 budgeted expenditures of the Bond Redemption Fund are \$92,090,340, which includes debt service principal, interest, and related fees. Property taxes represent the primary revenue source for the Bond Redemption Fund, though investment income is expected to contribute approximately \$3.0 million for fiscal year 2025-26.

The property tax levy for principal and interest on bonds was Board-approved at 16.728 mills for property tax year 2024 (to be collected in 2025), which is approximately 29.3% of the District's total tax levy of 57.168 mills. Maintaining the current scheduled repayment of long-term debt is not expected to have a significant financial impact on current or future operations of the District. The legal debt limit of 20% of the District's 2024 assessed valuation of \$5.35 billion is \$1.07 billion. This exceeds the net amount of the District's bonds payable as of December 31, 2024 by approximately \$510.7 million.



GENERAL OBLIGATION BONDS

						Balance As of June 30.
Bond Series	<u>Issue Date</u>	Issue Amount	Interest %1	Principal Due	Premium ²	2025
Building 2010B ³	May 2010	\$76,410,000	5.34% - 5.79%	Dec 15, 2026 - 2033	\$0	\$76,410,000
Refunding 2016A	February 2016	115,155,000	2.5% - 5.0%	Dec 15 through 2033	12,871,395	92,065,000
Building 2016C ⁴	December 2016	200,000,000	3.0% - 3.5%	Dec 15 through 2032	23,640,238	39,300,000
Building 2024	December 2024	342,960,000	5.0%	Dec 15 through 2039	34,561,644	342,960,000
						\$550,735,000

1) All interest is payable on June 15 and December 15.

2) All premiums are being amortized over the life of the bonds.

3) The \$76,410,000 of bonds issued on May of 2010 were part of the Direct Pay Build America Bond Program.

4) The 2016C 2033-2036 maturities were defeased on December 22, 2023. The 2025-2029 maturities were defeased on December 16, 2024.



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND REDEMPTION FUND

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Revenues					
Local Revenues					
Property Taxes	\$ 71,867,100	\$ 86,779,859	\$ 102,467,246	\$ 16,210,740	\$ 89,426,493
Investment Income	153,417	2,597,244	4,474,210	4,000,000	4,000,000
Other Local Revenues	 2,790,523	7,236,480	6,189,097	1,032,856	4,300,000
Total Local Revenues	74,811,040	96,613,583	113,130,553	21,243,596	97,726,493
Total Revenues	74,811,040	96,613,583	113,130,553	21,243,596	97,726,493
Expenditures					
Debt Principal	36,185,000	49,495,000	14,110,000	15,210,000	7,710,000
Debt Interest	21,481,845	19,499,110	16,452,589	14,091,689	18,645,789
Payment to Escrow Agent	-	-	76,085,822	-	84,588,689
Fiscal Charges	11,650	7,150	31,740	16,000	35,000
Total Expenditures	57,678,495	69,001,260	106,680,151	29,317,689	110,979,478
Excess of Revenue Over (Under) Expenditures	17,132,545	27,612,323	6,450,402	(8,074,093)	(13,252,985)
Beginning Fund Balance	 74,011,587	91,144,132	118,756,455	125,339,901	125,206,857
Ending Fund Balance	\$ 91,144,132	\$ 118,756,455	\$ 125,206,857	\$ 117,265,808	\$ 111,953,872



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND REDEMPTION FUND

FISCAL YEARS ENDING 2022 – 2029 (CONTINUED FROM PREVIOUS PAGE)

		Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Revenues						
Local Revenues						
Property Taxes	\$	89,426,493	\$ 92,109,300	\$ 92,109,300	\$ 92,109,300	\$ 92,109,300
Investment Income		4,000,000	3,000,000	2,500,000	2,000,000	2,000,000
Other Local Revenues		4,300,000	2,500,000	2,500,000	2,500,000	2,500,000
Total Local Revenues		97,726,493	97,609,300	97,109,300	96,609,300	96,609,300
Total Revenues		97,726,493	97,609,300	97,109,300	96,609,300	96,609,300
Expenditures	•					
Debt Principal		7,710,000	66,540,000	69,705,000	64,620,000	66,645,000
Debt Interest		18,645,789	25,535,340	22,125,067	30,364,923	28,784,212
Payment to Escrow Agent		84,588,689	-	-	-	-
Fiscal Charges		35,000	15,000	15,000	15,000	15,000
Total Expenditures		110,979,478	92,090,340	91,845,067	94,999,923	95,444,212
Excess of Revenue Over (Under) Expenditures		(13,252,985)	5,518,960	5,264,233	1,609,377	1,165,088
Beginning Fund Balance		125,206,857	111,953,872	117,472,832	122,737,065	124,346,442
Ending Fund Balance	\$	111,953,872	\$ 117,472,832	\$ 122,737,065	\$ 124,346,442	\$ 125,511,530



BOND REDEMPTION FUND GENERAL OBLIGATION BONDS AS OF JUNE 30, 2025

General Obligation Bonds		Principal		Interest	Total		
2010A Building	\$	76,410,000	\$	24,308,122	\$	100,718,122	
2016A Refunding		92,065,000		20,690,075		112,755,075	
2016C Building		39,300,000		13,153,000		52,453,000	
2024 Building		342,960,000		97,854,750		440,814,750	
Total	Ś	550.735.000	Ś	156.005.947	Ś	706.740.947	

BOND REDEMPTION FUND DEBT MATURITY SCHEDULE DETAIL OF ANNUAL PAYMENTS – ALL BONDS

Fiscal Year	Principal	Interest	Total
2025-26	\$ 66,540,000	\$ 25,535,340	\$ 92,075,340
2026-27	69,705,000	22,125,067	91,830,067
2027-28	39,620,000	19,364,923	58,984,923
2028-29	41,645,000	17,284,212	58,929,212
2029-30	43,780,000	15,144,926	58,924,926
2030-31	45,925,000	12,948,681	58,873,681
2031-32	48,175,000	10,649,886	58,824,886
2032-33	50,520,000	8,246,241	58,766,241
2033-34	28,415,000	6,418,171	34,833,171
2034-35	17,115,000	5,392,625	22,507,625
2035-36	17,970,000	4,515,500	22,485,500
2036-37	18,870,000	3,594,500	22,464,500
2037-38	19,810,000	2,627,500	22,437,500
2038-39	20,800,000	1,612,250	22,412,250
2039-40	21,845,000	546,125	22,391,125
Total	\$ 550,735,000	\$ 156,005,947	\$ 706,740,947



FUND 41 – BUILDING FUND

The Building Fund is a capital project fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings, or the initial purchase and replacement of certain equipment.

In November 2016, voters authorized the District to issue \$260.0 million in general obligation bonds to fund capital needs.

- The District issued \$200.0 million of bonds in December 2016, and the additional \$60.3 million of bonds in October 2018.
- Bond proceeds from the 2016 election have funded significant instructional and safety improvements at every school in the District, including larger additions to Blue Mountain Elementary School, Eagle Crest Elementary School, Erie High School, Frederick High School, Silver Creek High School, and Mead High School; construction of Soaring Heights PK-8, Grand View Elementary School, Highlands Elementary School, and Mead Elementary School; and a new Innovation Center in Longmont to serve the entire St. Vrain student population.

In November 2024, voters authorized the District to issue an additional \$739.8 million in general obligation bonds to fund capital needs.

- The District issued \$343.0 million of bonds in December 2024, and anticipates issuing additional bonds in fiscal year 2026-27.
- Bond proceeds from the 2024 election will fund capital projects for approximately 6 years beginning in FY25. Project
 highlights include the construction of five new schools in areas of high growth, including an Erie high school, a
 Career and Technical Education (CTE) center on the new high school campus, an Erie elementary school, a
 Longmont Montessori school, and PK-8 school in Mead. For further Bond project details refer to the Informational
 Section in this document.



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BUILDING FUND

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Revenues					
Local Revenues					
Investment Income		\$ 314,234	\$ 104,489	\$ 30,000 \$	5,000,000
Other Local Revenues	104,082	-	-	-	-
Total Local Revenues	136,393	314,234	104,489	30,000	5,000,000
Total Revenues	136,393	314,234	104,489	30,000	5,000,000
Expenditures					
Salaries	568,025	487,670	540,828	578,685	823,268
Benefits	174,318	152,145	167,716	178,930	280,911
Purchased Services	6,233,397	3,321,984	1,418,187	-	22,544,293
Supplies & Materials	2,467	-		-	-
Capital Outlay	10,664,651	3,238,348	322,302	394,098	53,626,182
Bond Issuance Cost	-			-	1,622,444
Other	3,961	2,719	2,700	-	25,000
Total Expenditures	17,646,819	7,202,866	2,451,733	1,151,713	78,922,098
Other Financing Sources (Uses)					
Bond Proceeds	-	-	-	-	342,960,000
Premium Received on Issuance		-	-	-	34,561,644
Transfers In (Out)	-	-	-	-	(4,300,000)
Total Other Financing Sources (Uses)	-	-	-	-	373,221,644
Excess of Revenue Over (Under) Expenditures	(17,510,426)	(6,888,632)	(2,347,244)	(1,121,713)	299,299,546
Beginning Fund Balance	27,687,973	10,177,547	3,288,915	1,121,713	941,671
Ending Fund Balance	\$ 10,177,547	\$ 3,288,915	\$ 941,671	\$ - \$	300,241,217



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BUILDING FUND

FISCAL YEARS ENDING 2022 - 2029 (CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Revenues					
Local Revenues					
Investment Income	\$ 5,300,000	\$ 6,500,000	\$ 3,500,000	\$ 4,500,000 \$	2,000,000
Other Local Revenues		-	-	-	
Total Local Revenues	5,300,000	6,500,000	3,500,000	4,500,000	2,000,000
Total Revenues	5,300,000	6,500,000	3,500,000	4,500,000	2,000,000
Expenditures					_
Salaries	390.954	1,127,824	1,172,937	1,219,854	1,268,649
Benefits	122,670	350,983	375,552	401.840	429,969
Purchased Services	22,544,293	30,000,000	25,000,000	20,000,000	10,000,000
Supplies & Materials	,,	-	-		-
Capital Outlay	53,576,182	130,000,000	150,000,000	115,000,000	130,000,000
Bond Issuance Cost	1,619,394		1,200,000	-	1,000,000
Other	75,000	100,000	100,000	100,000	100,000
Total Expenditures	78,328,493	161,578,807	177,848,489	136,721,694	142,798,618
Other Financing Sources (Uses)					
Bond Proceeds	342.960.000	_	234,375,000	-	162,465,000
Premium Received on Issuance	34,561,644	-	-	-	-
Transfers In (Out)	(4,298,300)		-	-	-
Total Other Financing Sources (Uses)	373,223,344	-	234,375,000	-	162,465,000
Excess of Revenue Over (Under) Expenditures	300,194,851	(155,078,807)	60,026,511	(132,221,694)	21,666,382
Beginning Fund Balance	941,671	301,136,522	146,057,715	206,084,226	73,862,532
Ending Fund Balance	\$ 301,136,522	\$ 146,057,715	\$ 206,084,226	\$ 73,862,532 \$	





FUND 43 - CAPITAL RESERVE FUND

The Capital Reserve Fund is a capital projects fund used to account for revenue allocations from the General Fund and other revenues transferred to or earned in this fund. In an effort to bolster the General Fund support for programs and teacher/staff compensation the allocation to the Capital Reserve Fund from the General Fund was reduced by \$5.5 million in FY26. Expenditures include funding for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The District's long-range capital planning is developed by the reacting needs identified and prioritized through asset performance assessments. Capital Improvement planning is typically broken down into two categories: Capital Renewal and Capital Improvement.

- Capital Renewal evaluates building systems and assets based on a life cycle analysis. This analysis considers
 industry standard life expectancy, system performance determined by the level of effort to maintain the expected
 operation, ability to service equipment into the future, etc., for which funding could be appropriated for years in
 advance.
- Capital Improvement projects are borne from more specific projects that are created out of the short-term need
 more than the Capital Renewal projects. These are created through facility modification requests, education
 programmatic needs, and unforeseen asset repairs or replacements. Schools and departments submit project and
 equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and
 submitted to the Board of Education for final approval.

Some of the major capital projects for the budget year include: asphalt replacement and repair, door access control/improvements, fire alarm enhancements, classroom lighting controls, sewer replacement/replacing water lines, auditorium rigging/stage improvements, door hardware upgrades, and network resiliency.

While individual projects vary in terms of additional cost and savings, the overall capital project budget is on track. Some examples of projects where we see savings are those that bid at more advantageous timing for contractors and their resources. Projects that see additional costs are those in which material costs are more volatile or are experiencing longer lead times (e.g., replacement generators, new electrical panels, transportation vehicles and equipment/furniture).



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CAPITAL RESERVE FUND

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Revenues					
Local Revenues					
Allocation from General Fund	\$ 13,511,811	\$ 15,681,394	\$ 12,124,936	\$ 10,199,757	\$ 9,882,767
Investment Income	13,749	343,475	456,799	450,000	450,000
Charges for Services	-	-	1,131,453	-	-
Other Local Revenues	60,508	56,563	82,191	12,000	50,000
Total Local Revenues	13,586,068	16,081,432	13,795,379	10,661,757	10,382,767
Other Sources					
Other Sources	-	-	140,610	-	-
Total Revenues and Other Sources	13,586,068	16,081,432	13,935,989	10,661,757	10,382,767
Expenditures					
Capital Expenditures	8,662,250	16,009,250	14,408,637	21,087,799	19,963,149
Debt Service			47,880	-	<u>-</u>
Total Expenditures	8,662,250	16,009,250	14,456,517	21,087,799	19,963,149
Transfers In (Out)	343,301	439,614	764,175	200,000	290,180
Excess of Revenue Over (Under) Expenditures	5,267,119	511,796	243,647	(10,226,042)	(9,290,202)
Beginning Fund Balance	5,268,103	10,535,222	11,047,018	14,638,440	11,290,665
Ending Fund Balance	\$ 10,535,222	\$ 11,047,018	\$ 11,290,665	\$ 4,412,398	\$ 2,000,463



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CAPITAL RESERVE FUND

FISCAL YEARS ENDING 2022 - 2029 (CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Revenues					
Local Revenues					
Allocation from General Fund	\$ 9,882,767	\$ 3,529,382	\$ 9,051,747	\$ 9,259,436 \$	9,607,425
Investment Income	450,000	400,000	250,000	250,000	250,000
Charges for Services	-	-	-	-	-
Other Local Revenues	62,931	50,000	50,000	50,000	50,000
Total Local Revenues	10,395,698	3,979,382	9,351,747	9,559,436	9,907,425
Other Sources Other Sources	_			-	
Total Revenues and Other Sources	10,395,698	3,979,382	9,351,747	9,559,436	9,907,425
Expenditures					
Capital Expenditures	15,167,967	9,534,299	9,217,500	9,517,500	9,917,500
Debt Service	95,760		, , , , , ,	-	-
Total Expenditures	15,263,727	9,534,299	9,217,500	9,517,500	9,917,500
Transfers In (Out)	1,132,599	_	_	-	-
Excess of Revenue Over (Under) Expenditures	(3,735,430)	(5,554,917)	134,247	41,936	(10,075)
Beginning Fund Balance	11,290,665	7,555,235	2,000,318	2,134,565	2,176,501
Ending Fund Balance	\$ 7,555,235	\$ 2,000,318	\$ 2,134,565	\$ 2,176,501 \$	2,166,426



CAPITAL RESERVE FUND CAPITAL IMPROVEMENT PLAN FISCAL YEARS 2026 - 2029

			FY26		FY27		FY28		FY29
Fund Accounts	Fund Manager	Ado	pted Budget		Projected		Projected		Projected
Arts/Athletics	Assistant Superintendent of Athletics/Fine Arts	\$	129,500	\$	129,500	\$	129,500	\$	129,500
Custodial Equipment	Custodial Manager		130,000		50,000		50,000		50,000
Custodial Furniture/Fixtures	Custodial Manager		388,000		338,000		338,000		338,000
Districtwide Capital Projects	Exec. Director of Construction/Maintenance		1,433,000		3,800,000		4,100,000		4,500,000
Nutrition Services	Director of Nutrition Services		101,364		100,000		100,000		100,000
Portable Classrooms	Assistant Superintendent of Operations		1,750,000		500,000		500,000		500,000
Regulatory Compliance	Assistant Superintendent of Operations		1,666,000		500,000		500,000		500,000
Support Services - Growth	Assistant Superintendent of Operations		1,250,000		500,000		500,000		500,000
Technology	Chief Technology Officer		1,921,244		-		-		-
Transportation	Executive Director of Transportation		765,191		3,300,000		3,300,000		3,300,000
Total		Ś	9.534.299	Ŝ	9.217.500	Ś	9,517,500	Ś	9,917,500





FUND 65 - SELF INSURANCE FUND

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include claims, salary, benefits, purchased services, and supplies related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SELF INSURANCE FUND

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Revenues					
Local Revenues					
Investment Income	\$ 34,781	\$ 601,065	\$ 956,042	\$ 750,000	\$ 800,000
Charges for Services	25,545,517	25,626,998	28,837,514	29,689,200	29,689,200
Other Local Revenues	105,217	128,967	76,826	120,000	120,000
Total Local Revenues	25,685,515	26,357,030	29,870,382	30,559,200	30,609,200
T . I D	05 (05 54 5	04.057.000	22 272 222	22 552 222	20 (20 202
Total Revenues	25,685,515	26,357,030	29,870,382	30,559,200	30,609,200
Expenditures					
Salaries	224,620	241,568	232,733	249,342	274,106
Benefits	73,779	76,763	73,137	77,270	84,523
Purchased Services	4,505,068	4,803,953	5,497,006	5,883,840	5,883,840
Supplies & Materials	-	-	-	5,400	5,400
Claims	17,996,898	18,110,329	23,990,029	24,615,360	26,115,360
Other	1,113,548	1,170,757	1,403,215	1,490,400	1,490,400
Total Expenditures	23,913,913	24,403,370	31,196,120	32,321,612	33,853,629
Transfers In (Out)	_	_	_	_	-
Excess of Revenue Over (Under) Expenditures	1,771,602	1,953,660	(1,325,738)	(1,762,412)	(3,244,429)
Beginning Fund Balance	13,536,256	15,307,858	17,261,518	13,770,274	15,935,780
Ending Fund Balance	\$ 15,307,858	\$ 17,261,518	\$ 15,935,780	\$ 12,007,862	\$ 12,691,351



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SELF INSURANCE FUND

FISCAL YEARS ENDING 2022 – 2029 (CONTINUED FROM PREVIOUS PAGE)

	Projected Actual	Adopted Budget	Projected	Projected	Projected
	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
Revenues					
Local Revenues					
Investment Income	\$ 825,000	\$ 600,000	\$ 550,000	\$ 500,000	\$ 450,000
Charges for Services	29,689,200	32,658,120	35,270,770	38,092,431	40,377,977
Other Local Revenues	100,000	120,000	120,000	120,000	120,000
Total Local Revenues	30,614,200	33,378,120	35,940,770	38,712,431	40,947,977
Total Revenues	30,614,200	33,378,120	35,940,770	38,712,431	40,947,977
Expenditures					
Salaries	269,595	280,282	294,296	309,010	324,460
Benefits	87,181	94,179	98,887	103,832	109,024
Purchased Services	5,867,233	6,242,832	6,507,502	6,832,877	7,174,520
Supplies & Materials	5,400	5,400	5,400	5,400	5,400
Claims	26,115,360	27,885,374	29,020,917	30,202,888	31,433,194
Other	1,490,400	1,490,400	1,490,400	1,490,400	1,490,400
Total Expenditures	33,835,169	35,998,467	37,417,402	38,944,407	40,536,998
Transfers In (Out)	-	-	-	-	-
Excess of Revenue Over (Under) Expenditures	(3,220,969)	(2,620,347)	(1,476,632)	(231,976)	410,979
Beginning Fund Balance	15,935,780	12,714,811	10,094,464	8,617,832	8,385,856
Ending Fund Balance	\$ 12,714,811	\$ 10,094,464	\$ 8,617,832	\$ 8,385,856	\$ 8,796,835



UNIFORM CONSOLIDATED BUDGET SUMMARY

EXPENDITURES BY PROGRAM AND OBJECT FISCAL YEAR JUNE 30, 2026(CONTINUED ON NEXT PAGE)

	Fund #	10	18	21	22	23	27
	Fund Name	General Fund	Risk Management Fund	Nutrition Services Fund	Governmental Designated- Purpose Grant Fund	Student Activities Fund	Community Education Fund
BEGINNING FUND BALANCE							-,
(includes ALL Reserves) REVENUES	Object/Source	174,315,277	5,793,942	2,458,517	-	4,867,658	5,501,960
Local Sources	1000-1999	255,875,845	250,000	1,151,345	-	8,026,000	9,420,989
Intermediate Sources State Sources	2000-2999 3000-3999	55,662 232,003,957	-	- 7,386,068	102,700 6,416,135	-	-
Federal Sources	4000-4999	5,039,131	_	10,100,723	10,947,869		-
TOTAL REVENUES		492,974,595	250,000	18,638,136	17,466,704	8,026,000	9,420,989
TOTAL BEGINNING FUND BALANCE & REVENUES	-	667,289,872	6,043,942	21,096,653	17,466,704	12,893,658	14,922,949
TOTAL ALLOCATIONS (TO)FROM OTHER FUNDS	5600,5800	-	-				
TRANSFERS (TO)FROM OTHER FUNDS TRANSFERS TO CHARTER SCHOOLS	5200-5300 0594,5211,5711	(8,884,602) (45,989,773)	5,300,000	-	-	-	-
OTHER SOURCES	5100,5400,	(43,969,773)					
	5500,5900	4,800,000	-	-	-	-	
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or minus (if Revenue) Allocations and Transfers)		617,215,497	11,343,942	21,096,653	17,466,704	12,893,658	14,922,949
EXPENDITURES	-	017,210,497	11,040,542	21,090,000	17,400,704	12,090,000	17,522,575
Instruction - Program 0010 - 2099							
Salaries	0100	184,322,765		-	4,209,226	3,818,000	8,393
Employee Benefits	0200	66,800,480		-	1,509,511	-	941
Purchased Services Supplies and Materials	0300,0400,0500 0600	5,178,795 10,576,136		-	618,087 674,614	3,530,000 883,000	480 8,243
Property	0700	4,114,000		-	162,422	-	0,243
Other	0800,0900	790,631	-	-	115,335	-	-
Total Instruction		271,782,807	-	-	7,289,195	8,231,000	18,057
Supporting Services							
Students - Program 2100	0100	24,796,282			2 524 011		
Salaries Employee Benefits	0200	8,933,968		-	3,524,011 1,253,388	-	-
Purchased Services	0300,0400,0500	1,784,909	-	-	165,588	_	-
Supplies and Materials	0600	288,709	-	-	108,000	-	-
Property	0700	-	-	-	-	-	-
Other Total Students	0800,0900	54,600 35,858,468	-	-	23,401 5,074,388	-	-
Instructional Staff - Program 2200		33,030,400	-	-	3,074,300	-	
Salaries	0100	12,937,713	_	=	2,156,832	_	13,116
Employee Benefits	0200	4,029,719	-	-	604,959	-	2,867
Purchased Services	0300,0400,0500	667,368	-	-	1,179,002	-	15,819
Supplies and Materials	0600	1,374,364	-	-	113,000	-	110,090
Property Other	0700 0800,0900	169,398 327,555	-	-	-	-	7,854
Total Instructional Staff	0000,0900	19,506,117	-	-	4,053,793	-	149,746
General Administration - Program 2300	•				•		
Salaries	0100	1,689,077	-	-	-	-	-
Employee Benefits	0200	1,098,750	=	=	=	=	=
Purchased Services Supplies and Materials	0300,0400,0500 0600	1,326,820	-	-	-	-	-
Property	0700	270,600	-	-	-	-	-
Other	0800,0900	83,160	=	=	=	=	=
Total General Administration		4,468,407	-	•	-	-	
School Administration - Program 2400							
Salaries	0100	25,305,900	-	=	89,015	-	-
Employee Benefits Purchased Services	0200 0300,0400,0500	8,443,989 50,350	-	-	41,303	-	_
Supplies and Materials	0600	1,620,005	_	-	-	_	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	36,740	-	-	-	-	-
Total School Administration		35,456,984	-	-	130,318	-	-
Business Services - Program 2500	0100	A 500 650					
Salaries Employee Benefits	0100 0200	4,532,652 1,463,782	-	-	-	-	-
Purchased Services	0300,0400,0500	756,595	-	-	-	-	-
Supplies and Materials	0600	148,200	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	1,030,855	-	-	-	-	-
Total Business Services		7,932,084	-	•	-	-	



UNIFORM CONSOLIDATED BUDGET SUMMARY EXPENDITURES BY PROGRAM AND OBJECT FISCAL YEAR JUNE 30, 2026

(CONTINUED FROM PREVIOUS PAGE)

	Fund #	29	31	41	43	65	
	Fund Name	Fair Contribution Fund	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Self Insurance Fund	Total
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/Source	11,559,987	111,953,872	301,136,522	7,555,235	12,714,811	637,857,781
REVENUES Local Sources Intermediate Sources State Sources Federal Sources	1000-1999 2000-2999 3000-3999 4000-4999	475,000 1,200,000 - -	97,609,300 - - -	6,500,000 - - -	450,000 - - -	33,378,120 - - -	413,136,599 1,358,362 245,806,160 26,087,723
TOTAL REVENUES		1,675,000	97,609,300	6,500,000	450,000	33,378,120	686,388,844
TOTAL BEGINNING FUND BALANCE & REVENUES		13,234,987	209,563,172	307,636,522	8,005,235	46,092,931	1,324,246,625
TOTAL ALLOCATIONS (TO)FROM OTHER FUNDS TRANSFERS (TO)FROM OTHER FUNDS TRANSFERS TO CHARTER SCHOOLS OTHER SOURCES	5600,5800 5200-5300 0594,5211,5711 5100,5400,	- - -			3,529,382 -	- - -	(55,220) (45,989,773)
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or minus (if Revenue) Allocations and Transfers)	5500,5900	13,234,987	209,563,172	307,636,522	11,534,617	46,092,931	4,800,000 1,283,001,632
EXPENDITURES							
Instruction - Program 0010 - 2099							
Salaries	0100	-		-	-	=	192,358,384
Employee Benefits Purchased Services	0200 0300,0400,0500	-		-	-	-	68,310,932 9,327,362
Supplies and Materials	0600	-	-	-	65,000	-	12,206,993
Property	0700	-	-	-	64,500	-	4,340,922
Other	0800,0900	-	-	-	-	-	905,966
Total Instruction		•	-	-	129,500	-	287,450,559
Supporting Services							
Students - Program 2100 Salaries	0100						28,320,293
Employee Benefits	0200	-	-	-	-	-	10,187,356
Purchased Services	0300,0400,0500	-	-	-	_	-	1,950,497
Supplies and Materials	0600	=	_	=	-	-	396,709
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	78,001
Total Students	_	-	•	-	-	•	40,932,856
Instructional Staff - Program 2200	0100						45407444
Salaries Employee Benefits	0100 0200	-	-	-	-	-	15,107,661 4,637,545
Purchased Services	0300,0400,0500	-	-	-	-	-	1,862,189
Supplies and Materials	0600	-	=	-	-	-	1,597,454
Property	0700	-	-	-	-	-	169,398
Other	0800,0900	=	-	=	=	=	335,409
Total Instructional Staff		-	-	-	-	-	23,709,656
General Administration - Program 2300							
Salaries	0100 0200	-	-	-	=	-	1,689,077 1,098,750
Employee Benefits Purchased Services	0300,0400,0500	-	_	-	-	-	1,326,820
Supplies and Materials	0600	-	-	-	_	-	270,600
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	83,160
Total General Administration		-	-	-	-	-	4,468,407
School Administration - Program 2400	0100						05004045
Salaries Employee Benefits	0100 0200	-	-	-	-	-	25,394,915 8,485,292
Purchased Services	0300,0400,0500	_	-	-	_	-	50,350
Supplies and Materials	0600	=	-	=	-	-	1,620,005
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	36,740
Total School Administration		-	-	-	-	-	35,587,302
Business Services - Program 2500	0100						,=
Salaries	0100	=	=	=	=	=	4,532,652
Employee Benefits Purchased Services	0200 0300,0400,0500	-	-	-	-	-	1,463,782 756,595
Supplies and Materials	0600	-	-	- -	- -	-	148,200
Property	0700	=	=	-	=	=	-
Other	0800,0900					<u> </u>	1,030,855
Total Business Services		-	-	-	-	-	7,932,084
			· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·			_



UNIFORM CONSOLIDATED BUDGET SUMMARY EXPENDITURES BY PROGRAM AND OBJECT FISCAL YEAR JUNE 30, 2026

(CONTINUED FROM PREVIOUS PAGE)

	Fund #	10	18 Risk	21	22 Governmental Designated-	23 Student	27 Community
	Fund Name	General Fund	Management Fund	Nutrition Services Fund	Purpose Grant Fund	Activities Fund	Education Fund
Operations and Maintenance - Program 2600	Fullu Naille	General Fund	ruliu	Services Fullu	Grant Fund	Fullu	Fullu
Salaries	0100	16,454,813	287,317	-	-	-	-
Employee Benefits	0200	6,297,720	95,265	-	-	-	-
Purchased Services	0300,0400,0500	6,893,228	333,050	-	31,799	-	Ē
Supplies and Materials	0600	9,118,249	261,700	-	-	-	-
Property Other	0700 0800,0900	1,224,800 60,600	4,300				-
Total Operations and Maintenance	0000,0900	40,049,410	981,632		31,799	-	
Student Transportation - Program 2700		•					
Salaries	0100	11,127,333		-	-	-	-
Employee Benefits	0200	4,079,402	-	-	-	-	-
Purchased Services	0300,0400,0500	681,700	-	-	-	-	-
Supplies and Materials	0600 0700	2,133,390			-	-	-
Property Other	0800,0900	3,600			-	-	-
Total Student Transportation	0000,0900	18,025,425		-	-	-	
Central Support - Program 2800							
Salaries	0100	12,138,984	122,636		-	=	=
Employee Benefits	0200	3,927,117	35,341	-	-	-	-
Purchased Services	0300,0400,0500	1,703,072	5,659,800	-	-	-	-
Supplies and Materials	0600	8,669,160	1,511,000	=	-	-	=
Property Other	0700 0800,0900	3,206,000 30,150	50,000 100,500	-	-	-	-
Total Central Support	0800,0900	29,674,483	7,479,277	-	-	-	
Other Support - Program 2900		2,000	1,,				
Salaries	0100	286,065	-	=	-	-	-
Employee Benefits	0200	1,314,698	-	-	-	-	-
Purchased Services	0300,0400,0500	45,569	-	-	-	-	-
Supplies and Materials	0600	-	-	=	-	-	-
Property Other	0700 0800,0900	-	-	-	887,211	-	-
Total Other Support	0800,0900	1,646,332	-	-	887,211		
Food Service Operations - Program 3100		.,,					
Salaries	0100	-	-	8,074,279	-	-	-
Employee Benefits	0200	-	-	3,211,368	-	-	-
Purchased Services	0300,0400,0500	-	-	100,000	-	-	-
Supplies and Materials	0600	-	-	7,899,373	-	-	-
Property Other	0700 0800,0900	2,500	-	140,000 178,100	-	-	-
Total Food Service Operations	0800,0900	2,500	-	19,603,120	-	-	
Enterprise Operations - Program 3200							
Salaries	0100	36,000	-	=	-	=	234,908
Employee Benefits	0200	4,105	-	-	-	-	1,609,758
Purchased Services	0300,0400,0500	7,500	-	-	-	-	265,001
Supplies and Materials	0600	13,500	-	=	-	-	345,069
Property Other	0700 0800,0900	5,000 8,000	-	-	-	-	10,000 48,600
Total Enterprise Operations	0000,0900	74,105	-	-	-	-	2,513,336
Community Services - Program 3300							
Salaries	0100	77,257	-	=	-	-	780,676
Employee Benefits	0200	27,868	-	-	-	-	211,441
Purchased Services	0300,0400,0500	140,000	-	-	-	-	110,815
Supplies and Materials	0600	-	-	=	-	-	665,987
Property Other	0700 	-	-	-	-	-	21,880 704,479
Total Community Services	0000,0900	245,125			-	-	2,495,278
Education for Adults - Program 3400		,0					_,
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	=	=	=	-	=	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	=	=	=	=	=	-
Property	0700	-	-	-	-	-	-
Other Total Education for Adults	0800,0900	-	-	-	-	-	
Total Supporting Services		192,939,440	8,460,909	19,603,120	10,177,509		5,158,360
		,,	-,,,-	,,	, , , ,		-,:,



UNIFORM CONSOLIDATED BUDGET SUMMARY EXPENDITURES BY PROGRAM AND OBJECT FISCAL YEAR JUNE 30, 2026

(CONTINUED FROM PREVIOUS PAGE)

	Fund #	29	31	41	43	65	
	Fund Name	Fair Contribution Fund	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Self Insurance Fund	Total
Operations and Maintenance - Program 2600							
Salaries	0100	-	-	-	-	-	16,742,130
Employee Benefits	0200	-	-		-	-	6,392,985
Purchased Services	0300,0400,0500	-	-	30,000,000	3,225,028	-	40,483,105
Supplies and Materials	0600	-	-	-		-	9,379,949
Property Other	0700 0800,0900	-	-	-	2,205,073	-	3,429,873
Total Operations and Maintenance	0000,0900			30,000,000	5,430,101		64,900 76,492,942
Student Transportation - Program 2700	-			30,000,000	0,400,101		70,452,542
Salaries	0100	-	-	-	<u>-</u>	-	11,127,333
Employee Benefits	0200	=			-	_	4,079,402
Purchased Services	0300,0400,0500	-	-	-	56,882	-	738,582
Supplies and Materials	0600	=	= ,		-	-	2,133,390
Property	0700	-		-	708,309	-	708,309
Other	0800,0900	=		-	-	-	3,600
Total Student Transportation		<u> </u>			765,191	•	18,790,616
Central Support - Program 2800							
Salaries	0100	-		•	=	280,282	12,541,902
Employee Benefits	0200	-	-	-	- (40.045	94,179	4,056,637
Purchased Services Supplies and Materials	0300,0400,0500 0600	-	-	-	643,345 691,541	34,128,206 5,400	42,134,423 10,877,101
Property	0700				522,452	5,400	3,778,452
Other	0800,0900			-	322,432	1,490,400	1,621,050
Total Central Support	0000,0300	-	-	-	1,857,338	35,998,467	75,009,565
Other Support - Program 2900					• • • • • • • • • • • • • • • • • • • •		
Salaries	0100	-	-	-	-	-	286,065
Employee Benefits	0200	-	-	-	-	-	1,314,698
Purchased Services	0300,0400,0500	-	-	-	-	-	45,569
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other Table 1 Other Comment	0800,0900	-	-	-	-	-	887,211
Total Other Support		•	-	-	-	-	2,533,543
Food Service Operations - Program 3100	0100						8,074,279
Salaries Employee Benefits	0200	-	-	-	-		3,211,368
Purchased Services	0300,0400,0500	_	_	_	_	_	100,000
Supplies and Materials	0600	-	-	-	_	-	7,899,373
Property	0700	=	-	=	101,364	-	241,364
Other	0800,0900	-	-	-	-	-	180,600
Total Food Service Operations	,	-	-	-	101,364	-	19,706,984
Enterprise Operations - Program 3200							
Salaries	0100	-	-	-	-	-	270,908
Employee Benefits	0200	-	-	-	-	-	1,613,863
Purchased Services	0300,0400,0500	-	-	-	-	-	272,501
Supplies and Materials	0600	-	-	-	-	-	358,569
Property	0700	=	=	=	=	=	15,000
Other Total Enterprise Operations	0800,0900	-	-	-		-	56,600 2,587,441
Community Services - Program 3300	-						2,007,7771
Salaries	0100	-	_	-	-	_	857,933
Employee Benefits	0200	-	-	-	-	-	239,309
Purchased Services	0300,0400,0500	=	-	=	=	-	250,815
Supplies and Materials	0600	-	-	-	-	-	665,987
Property	0700	=	-	-	-	-	21,880
Other	0800,0900	-	-	-	-	-	704,479
Total Community Services		-	-	-	-	-	2,740,403
Education for Adults - Program 3400							
Salaries	0100	-	-	-	-	=	=
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property Other	0700	-	=	-	=	=	=
Other Total Education for Adults	0800,0900		-				
Total Supporting Services		-	-	30,000,000	8,153,994	35,998,467	310,491,799
				,500,000	-,, -, -, -,	, 01 107	, 1,7



UNIFORM CONSOLIDATED BUDGET SUMMARY EXPENDITURES BY PROGRAM AND OBJECT FISCAL YEAR JUNE 30, 2026

(CONTINUED FROM PREVIOUS PAGE)

Property - Program 4000
Salaries
Employee Benefits
Purchased Services
Supplies and Materials
Property
Other
Total Property
Other Uses - Program 5000 - Including
Transfers Out and/or
Allocations Out as an Expenditure
Salaries
Employee Benefits
Purchased Services
Supplies and Materials
Property
Other
Total Other Uses
TOTAL EXPENDITURES
RESERVES
Reserved Fund Balance
Reserve for TABOR 3% - Program 9310 TOTAL RESERVES
TOTAL EXPENDITURES & RESERVES
TOTAL AVAILABLE BEGINNING FUND BALANCE & RESERVES
LESS TOTAL EXPENDITURES & RESERVES

Funa #	10	Risk Management	21 Nutrition	Governmental Designated- Purpose	Student Activities	Community Education
Fund Name	General Fund	Fund	Services Fund	Grant Fund	Fund	Fund
0100						
0200	_					
0300,0400,0500						
0600						
0700	137,580	-	-			-
	137,580	-	•		-	-
0800,0900	137,580			-		
	107,000					
0100	-	-	-	-	-	4,180,000
0200	-	-	-	-	-	-
0300,0400,0500	-	4		-	-	=
0600	-		-	-	-	=
0700	-	-	-	=	-	-
0800,0900	6,986,286	41,800	-	=	-	-
	6,986,286	41,800		-	-	4,180,000
	471,846,113	8,502,709	19,603,120	17,466,704	8,231,000	9,356,417
0840	128,177,384	2,841,233	1,493,533		4,662,658	5,566,532
0840	17,192,000	2,041,233	1,493,333	-	4,002,030	3,300,332
0040	145,369,384	2,841,233	1,493,533		4,662,658	5,566,532
	617,215,497	11,343,942	21,096,653	17,466,704	12,893,658	14,922,949



UNIFORM CONSOLIDATED BUDGET SUMMARY EXPENDITURES BY PROGRAM AND OBJECT FISCAL YEAR JUNE 30, 2026

(CONTINUED FROM PREVIOUS PAGE)

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Fund #

	Fund Name	Fair Contribution Fund	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Self Insurance Fund	Total
Property - Program 4000							
Salaries	0100	=	-	1,127,824	-	-	1,127,824
Employee Benefits	0200	=	-	350,983		-	350,983
Purchased Services	0300,0400,0500	2,160,976	-	-	805	-	2,161,781
Supplies and Materials	0600	=	-	-		-	-
Property	0700	1,500,000	-	130,000,000	1,250,000	-	132,887,580
Other	0800,0900	-	-	100,000		-	100,000
Total Property	•	3,660,976	-	131,578,807	1,250,805	-	136,628,168
Other Uses - Program 5000 - Including							
Transfers Out and/or							
Allocations Out as an Expenditure							
Salaries	0100	-	-	-	-	-	4,180,000
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	15,000		-	-	15,000
Supplies and Materials	0600	-		-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	92,075,340	-	-	-	99,103,426
Total Other Uses		-	92,090,340	-	-	-	103,298,426
TOTAL EXPENDITURES	•	3,660,976	92,090,340	161,578,807	9,534,299	35,998,467	837,868,952
RESERVES							
Reserved Fund Balance	0840	9,574,011	117,472,832	146,057,715	2,000,318	10,094,464	427,940,680
Reserve for TABOR 3% - Program 9310	0840	-	-				17,192,000
TOTAL RESERVES		9,574,011	117,472,832	146,057,715	2,000,318	10,094,464	445,132,680
TOTAL EXPENDITURES & RESERVES TOTAL AVAILABLE BEGINNING FUND BALANCE & RESERVES LESS TOTAL EXPENDITURES & RESERVES		13,234,987	209,563,172	307,636,522	11,534,617	46,092,931	1,283,001,632

Expenditures do not include transfers to charter schools



ST. VRAIN VALLEY SCHOOLS

academic excellence by design



INFORMATIONAL SECTION ADOPTED BUDGET 2025 – 2026 FISCAL YEAR



TAX BASE AND RATE TRENDS

Approximately 46.0% of the District's General Fund revenue comes from local property taxes (including mill levy overrides), amounting to about \$222.6 million. Property taxes also fund the repayment of the District's general obligation debt through the Bond Redemption Fund, of \$92.1 million.

The amount of property tax owed by a taxpayer of the District is based on the property's assessed valuation, multiplied by the District's mill levy, and then divided by one thousand (one mill is equal to one dollar per \$1,000 of assessed value). Assessed valuation and mill levy rates are certified annually each December, and collected the following year. The District's current mill levy is 57.168, which was certified in December of 2024 for collection in 2025. The assessed value of a property is determined by multiplying its value (as determined by the County Assessor) by the assessment rate, which varies depending on the type of property. See below for an example on how the 2024 property tax owed in 2025 is calculated:

Actual Value	Х	Assessment Rate	Х	Mill Levy	/	1,000	=	Annual Property Tax
\$450,000		6.70%		57.168		1,000		\$1,723.62

The District's total mill levy actually comprises four different levies. The General Fund Levy (27.000 mills) is the portion of Total Program Revenue that is set by the State, the Abatement Levy (0.202 mills) provides funding for previously assessed taxes that were abated or refunded by the county and were not received by the District in a prior tax year, the Mill Levy Override (13.238 mills) represents voter-approved levies for operating expenses related to specific purposes and finally, the Debt Service Levy (16.728 mills) provides funding to pay the principal and interest payments on voter approved general obligation bonds used to fund capital construction projects such as new schools and improvements to existing schools.

The following tables show the history of St. Vrain's property tax mill levies, net assessed values and tax collections.

SUMMARY OF PROPERTY TAX LEVIES CALENDAR YEARS 2015 – 2024

Levy	General Fund			General Operating		Total Property
Year	Levy	Abatement Levy	Mill Levy Override	Subtotal	Debt Service Levy	Tax Levies
2024	27.000	0.202	13.238	40.440	16.728	57.168
2023	27.000	0.272	13.238	40.510	16.728	57.238
2022	26.995	0.250	13.590	40.835	17.550	58.385
2021	25.995	0.223	13.590	39.808	17.550	57.358
2020	24.995	0.407	13.590	38.992	17.550	56.542
2019	24.995	1.424	13.590	40.009	17.550	57.559
2018	24.995	0.250	13.590	38.835	17.550	56.385
2017	24.995	0.259	13.590	38.844	17.550	56.394
2016	24.995	0.810	13.590	39.395	17.550	56.945
2015	24.995	0.502	13.590	39.087	14.800	53.887



NET ASSSESSED VALUATION BY COUNTY CALENDAR YEARS 2018 – 2027

Levy Year	Boulder County	Weld County	L	arimer County	Br	oomfield County	,	Total Assessed Value	Percent Change
2027*	\$ 3,262,455,896.0	\$ 2,494,991,758.0	\$	23,817,474.0	\$	2,546,201.0	\$	5,783,811,329.0	4.00%
2026*	3,136,976,823	2,399,030,537		22,901,417		2,448,270		5,561,357,047	1.00%
2025*	3,105,917,647	2,375,277,759		22,674,670		2,424,030		5,506,294,106	3.00%
2024	3,015,454,026	2,306,094,912		22,014,243		2,353,427		5,345,916,608	-12.34%
2023	2,996,796,679	3,077,099,679		21,603,864		3,128,319		6,098,628,541	23.01%
2022	2,394,474,512	2,545,101,338		15,735,822		2,499,216		4,957,810,888	20.57%
2021	2,426,811,835	1,666,998,520		16,294,426		2,011,350		4,112,116,131	0.37%
2020	2,231,864,438	1,848,463,092		14,181,258		2,627,929		4,097,136,717	-1.90%
2019	2,226,037,325	1,933,877,292		14,011,716		2,372,908		4,176,299,241	21.40%
2018	1,990,460,116	1,432,932,917		13,157,618		3,500,184		3,440,050,835	0.00%

^{*} Calendar years 2025-2027 forecasted

TAX IMPACT ON RESIDENTIAL PROPERTY OWNER CALENDAR YEARS 2020 - 2024

	Levy Year	Assessment Rate	Mill Levy Rate	Amount Owed per \$100,000 of Home Value
,	2024	6.70	57.168	\$383.03
	2023	6.70	57.238	\$383.49
	2022	6.95	58.385	\$405.78
	2021	7.15	57.358	\$410.11
	2020	7.15	56.542	\$404.28

Note: In August 2024, the Colorado legislature passed Senate Bill 24B-1001 in a special session, which split assessment rates between school districts and non-school districts. The residential rate will be 7.05% for 2025, or 6.95% if statewide growth is greater than 5%

PROPERTY TAX LEVIED AND COLLECTED – ALL FUNDS CALENDAR YEARS 2015 – 2024

Levy Year	Collection Year	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	quent Tax llections	Total Tax Collections	Percent of Total Tax Collection to Levy	utstanding Delinquent Taxes
2024	2025*	\$ 305,615,361	\$ 300,925,011	98.47%	\$ 3,056,796	\$ 303,981,808	99.47%	\$ 4,690,350
2023	2024	349,074,879	344,506,403	98.69%	2,534,071	347,040,474	99.42%	4,568,476
2022	2023	289,794,441	285,189,876	98.41%	2,980,659	288,170,535	99.44%	4,604,565
2021	2022	236,198,654	232,167,867	98.29%	2,943,388	235,111,255	99.54%	4,030,787
2020	2021	231,660,304	227,909,448	98.38%	1,798,672	229,708,120	99.16%	3,750,856
2019	2020	240,383,609	235,221,537	97.85%	4,923,903	240,145,440	99.90%	5,162,072
2018	2019	193,967,267	183,982,625	94.85%	1,419,585	185,402,210	95.58%	9,984,642
2017	2018	182,150,457	176,545,011	96.92%	1,727,654	178,272,665	97.87%	5,605,446
2016	2017	170,078,874	164,706,586	96.84%	1,720,288	166,426,874	97.85%	5,372,288
2015	2016	156.721.715	151.709.870	96.80%	1.889.241	153.599.111	98.01%	5.011.845

^{*} Estimated collections in 2025



GENERAL OBLIGATION BONDS

Over the last decade, the District has received taxpayer support as follows:

- In November 2016, District voters authorized \$260 million of general obligation debt to address the District's capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized, and issued the remaining \$60 million in October of 2018.
- In November 2024, District voters authorized \$740 million of additional general obligation debt to ensure the District's continued commitment to academic excellence, accountability, safety, and providing the education that today's students will need for tomorrow's jobs and careers. The District successfully sold \$342,960,000 of those general obligation bonds on December 4, 2024, which represented the first installment of bonds issued as approved in the November 2024 election.

With sufficient resources available in the Bond Redemption Fund, the District has been able to fund the early repayment of bonds in the table below. Since 2010 the District has been able to save taxpayers almost \$90 million as a result of refinancing and early payments.

HISTORICAL BOND SAVINGS SINCE 2010

		Savings due to:									
Series	Ret	inancing	Called/Defeased	Structural	Total						
2010A Building	\$	- \$	1,590,000	\$ -	\$ 1,590,000						
2011 Refunding		2,000,000	7	-	2,000,000						
2011B Refunding		1,700,000	-	-	1,700,000						
2012 Refunding		3,500,000	847,000	-	4,347,000						
2014 Refunding		7,950,000	-	-	7,950,000						
2016A Refunding		20,147,000	-	-	20,147,000						
2016B Refunding		2,777,000	-	-	2,777,000						
2018 Building		- 1	-	5,000,000	5,000,000						
2016C (33-36 maturities)		-	36,800,000	-	36,800,000						
2014 Refunding		-	2,261,000	-	2,261,000						
2016C (25-29 maturities)		-	5,379,000	-	5,379,000						
Total	\$	38,074,000 \$	46,877,000	\$ 5,000,000	\$ 89,951,000						

Amounts are stated in future value savings

Projects Funded by Bonds

Bond proceeds from the 2024 election will fund capital projects for approximately 6 years beginning in fiscal year 2024-25. Project highlights include the construction of five new schools in areas of high growth, including an Erie High school, a Career and Technical Education (CTE) center on the new high school campus, an Erie elementary school, a Longmont Montessori school, and PK-8 school in Mead. The following table indicates each facility within the St. Vrain Valley School District and the identified projects associated to be spent with bond funding.



BOND INVESTMENTS BY FACILITY

		Critical Infrastructure Upgrades	Air	% % % % % % % % % % % % % % % % % % %	Additional Educational Spaces & New Schools	Repurposed & Updated Spaces	ogy & y s	
	Safety & Security	Critical Infrastruc Upgrades	HVAC & Air Quality	Innovation & CTE Spaces	Additional Educational Spaces & N Schools	urpos	Technology & Efficiency Upgrades	Roofing & Paving
Schools & Support Facilities	Safe	Criti Upg	H Van	CHE	Add Edu Spa Sch	Rep Upd	Tec Effi Upg	Roo Pav
Career & Technical Education Programs to								
Enhance Workforce Development and Career								1
Rediness, including the Innovation Center, Career								1
Elevation & Technology Center, and New CTE								1
Facility								
Alpine Elementary School								I
Altona Middle School								
Aspen Ridge Prepatory Academy *								l
Black Rock Elementary School								
Blue Mountain Elementary School								
Burlington Elementary School								
Carbon Valley Academy *								
Centennial Elementary School						*		
Central Elementary School								
Coal Ridge Middle School								
Columbine Elementary School								
Eagle Crest Elementary School								
Erie Elementary School								
Erie High School								
Erie Middle School								
Fall River Elementary School								
Firestone Charter Academy *								
Flagstaff Academy * Frederick High School								
Grand View Elementary School								
Highlands Elementary School								1
Hygiene Elementary School								
Indian Peaks Elementary School								1
LaunchEd Virtual Academy								
Legacy Elementary School								
Longmont Estates Elementary School								
Longmont High School								
Longs Peak Middle School								
Lyons Elementary School								
Lyons Middle Senior High School								
Main Street School								
Mead Elementary School								
Mead High School								
Mead Middle School								
Mountain View Elementary School								
New Meridian High School								
Niwot Elementary School								
Niwot High School								
Northridge Elementary School								
Prairie Ridge Elementary School								
Red Hawk Elementary School								
Rocky Mountain Elementary School								
Sanborn Elementary School								
Silver Creek High School								
Skyline High School								
Soaring Heights PK-8								
Spark! Discovery Preschool								
St. Vrain Community Montessori *								
St. Vrain Virtual High School								
ot. Train Virtual Engli Ochool		* Charter Scho	,		<u> </u>			

* Charter School

Indicates project planned for location and category



BOND INVESTMENTS BY FACILITY (CONTINUED FROM PREVIOUS PAGE)

Schools & Support Facilities	Safety & Security	Critical Infrastructure Upgrades	HVAC & Air Quality	Innovation & CTE Spaces	Additional Educational Spaces & New Schools	Repurposed & Updated Spaces	Technology & Efficiency Upgrades	Roofing & Paving
Sunset Middle School								
Thunder Valley K-8								
Timberline PK-8								
Trail Ridge Middle School								
Twin Peaks Charter Academy *								
Westview Middle School				d				
New Elementary School								
New High School								
New PK-8								
Additional Districtwide Infrastructure Needs								

^{*} Charter School

Indicates project planned for location and category



GENERAL OBLIGATION BONDS

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND AMORTIZATION SCHEDULE FISCAL YEARS 2026 - 2040

	Series 2010B Bonds			Series 2016A Bonds			S	eries 2016C Bonds	3		Series 2024 Bonds		A		
Date	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
12/15/2025	\$ -	\$ 2,174,870 \$		\$ 100,000	\$ 1,867,425		\$ -	\$ 982,500		\$ 66,440,000			\$ 66,540,000		80,138,795
6/15/2026	-	2,174,870	2,174,870	-	1,866,175	1,866,175	-	982,500	982,500	-	6,913,000	6,913,000	-	11,936,545	11,936,545
12/15/2026	3,175,000	2,174,870	5,349,870	100,000	1,866,175	1,966,175	-	982,500	982,500	66,430,000	6,913,000	73,343,000	69,705,000	11,936,545	81,641,545
6/15/2027	-	2,090,097	2,090,097	-	1,863,675	1,863,675	-	982,500	982,500	-	5,252,250	5,252,250	-	10,188,522	10,188,522
12/15/2027	8,825,000	2,090,097	10,915,097	10,415,000	1,863,675	12,278,675	-	982,500	982,500	20,380,000	5,252,250	25,632,250	39,620,000	10,188,522	49,808,522
6/15/2028	-	1,847,851	1,847,851	-	1,603,300	1,603,300	-	982,500	982,500	-	4,742,750	4,742,750	-	9,176,401	9,176,401
12/15/2028	9,310,000	1,847,851	11,157,851	10,985,000	1,603,300	12,588,300	-	982,500	982,500	21,350,000	4,742,750	26,092,750	41,645,000	9,176,401	50,821,401
6/15/2029	-	1,587,636	1,587,636	-	1,328,675	1,328,675	-	982,500	982,500	-	4,209,000	4,209,000	-	8,107,811	8,107,811
12/15/2029	9,825,000	1,587,636	11,412,636	11,540,000	1,328,675	12,868,675	-	982,500	982,500	22,415,000	4,209,000	26,624,000	43,780,000	8,107,811	51,887,811
6/15/2030	-	1,308,115	1,308,115	-	1,097,875	1,097,875	-	982,500	982,500	-	3,648,625	3,648,625	-	7,037,115	7,037,115
12/15/2030	10,385,000	1,308,115	11,693,115	12,200,000	1,097,875	13,297,875	8,945,000	982,500	9,927,500	14,395,000	3,648,625	18,043,625	45,925,000	7,037,115	52,962,115
6/15/2031	-	1,010,066	1,010,066	-	853,875	853,875	-	758,875	758,875	-	3,288,750	3,288,750	-	5,911,566	5,911,566
12/15/2031	10,980,000	1,010,066	11,990,066	14,900,000	853,875	15,753,875	13,800,000	758,875	14,558,875	8,495,000	3,288,750	11,783,750	48,175,000	5,911,566	54,086,566
6/15/2032		692,195	692,195		555,875	555,875		413,875	413,875		3,076,375	3,076,375		4,738,320	4,738,320
12/15/2032	11,620,000	692,195	12,312,195	15,700,000	555,875	16,255,875	16,555,000	413,875	16,968,875	6,645,000	3,076,375	9,721,375	50,520,000	4,738,320	55,258,320
6/15/2033		355,796	355,796		241,875	241,875		-	-	-	2,910,250	2,910,250		3,507,921	3,507,921
12/15/2033	12,290,000	355,796	12,645,796	16,125,000	241,875	16,366,875		-	-	-	2,910,250	2,910,250	28,415,000	3,507,921	31,922,921
6/15/2034	-	-	-	-	-	-	1	-	-		2,910,250	2,910,250		2,910,250	2,910,250
12/15/2034	-	-	-	-	-	- 1	-	-	-	17,115,000	2,910,250	20,025,250	17,115,000	2,910,250	20,025,250
6/15/2035	-	=	-	-	-	-		-	=	-	2,482,375	2,482,375	-	2,482,375	2,482,375
12/15/2035	-	=	-	-	-	-		-	=	17,970,000	2,482,375	20,452,375	17,970,000	2,482,375	20,452,375
6/15/2036	-	=	-	-	-	-	-	-	=	-	2,033,125	2,033,125	-	2,033,125	2,033,125
12/15/2036	-	=	-	-	-		-	-	=	18,870,000	2,033,125	20,903,125	18,870,000	2,033,125	20,903,125
6/15/2037	-	=	-	-	-			-	=	-	1,561,375	1,561,375	-	1,561,375	1,561,375
12/15/2037	-	-	-	· .	- 1	-		-	-	19,810,000	1,561,375	21,371,375	19,810,000	1,561,375	21,371,375
6/15/2038	-	-	-	·	- 1	- 1		-	-	-	1,066,125	1,066,125	00 000 000	1,066,125	1,066,125
12/15/2038	-	-	-	· .	- 1	-	-	-	-	20,800,000	1,066,125	21,866,125	20,800,000	1,066,125	21,866,125
6/15/2039	-	-	-	· .	-	-	- 1	-	-	01.045.000	546,125	546,125	01.045.000	546,125	546,125
12/15/2039		0 04000100 0	- 100710100	0 00 06E 000	0 00 600 075	4 110 7EE 07E	0.000000	A 10.1E0.000	0 F0 4F0 000	21,845,000	546,125	22,391,125	21,845,000	546,125	22,391,125
Total	\$ 76,410,000	\$ 24,308,122 \$	100,718,122	\$ 92,065,000	\$ 20,690,075	\$ 112,755,075	\$ 39,300,000	\$ 13,153,000	\$ 52,453,000	\$ 342,960,000	\$ 97,854,750	\$ 440,814,750	\$ 550,735,000	\$ 156,005,947 \$	706,740,947



STUDENT ENROLLMENT

Each year, public school districts across Colorado take part in the Student October Count data submission to the Colorado Department of Education (CDE). This process, required by state statute, collects student-level data including details about funding eligibility as outlined in the Public School Finance Act (as amended). The October Count is based on a single-day enrollment count, during which districts report all students who are enrolled and attending classes. The enrollment numbers included are based on the projected October Count for the 2025-2026 school year.

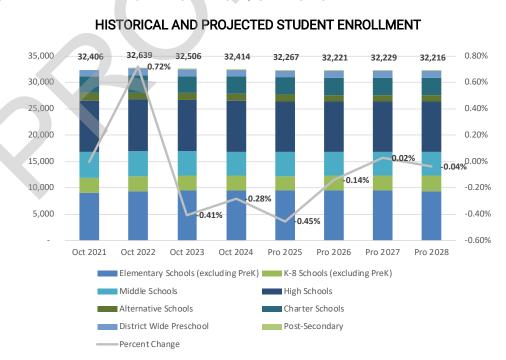
The Planning Department in St. Vrain Valley School District uses a combination of a cohort survival model and a student resident model to create student enrollment projections. This blended approach incorporates historical enrollment trends, historical open enrollment trends, housing development data, and birth rates for a more holistic understanding of future student populations.

The cohort survival model forms the foundation of this methodology by tracking how student groups move through the school system. Historical retention rates between grades are analyzed to identify patterns in student progression and open enrollment trends within each high school feeder system. These retention patterns are then projected forward in numerous models to estimate future enrollments at each grade level and school.

The student resident model adds another perspective by accounting for the effects of residential development on enrollment. Housing growth, as reflected by building permits, is analyzed based on the type of residential units (e.g., single-family versus multi-family). By examining residential permit data alongside the pace and type of new construction, the model account for how changes in the community's housing landscape may impact future student numbers.

Additionally, birth data enhances the projections by providing insights into future kindergarten enrollment. Tracking birth trends within the District, alongside housing sales and new construction, offers a predictive look at future student population.

Together, these models create a dynamic approach to enrollment forecasting. By combining historical trends, demographic changes, and residential growth, this hybrid method provides a more accurate and adaptive way to anticipate enrollment changes and support effective resource planning in a rapidly growing region.





STUDENT ENROLLMENT BY SCHOOL (CONTINUED ON NEXT PAGE)

	October	October	October	October	Projected	Projected	Projected	Projected
Location	2021	2022	2023	2024	2025	2026	2027	2028
Elementary Schools (excluding PreK)								
Alpine Elementary	347	368	352	345	353	354	356	357
Black Rock Elementary	553	577	584	568	575	579	590	580
Blue Mountain Elementary	513	525	525	508	492	491	490	488
Burlington Elementary	289	282	276	263	266	260	254	248
Centennial Elementary	485	468	487	525	517	521	525	529
Central Elementary	309	302	305	310	321	316	308	306
Columbine Elementary	227	223	214	215	207	201	195	188
Eagle Crest Elementary	403	393	373	387	368	365	362	360
Erie Elementary	307	333	407	436	462	480	497	515
Fall River Elementary	452	465	468	468	478	474	471	467
Grand View Elementary	386	392	388	399	409	414	419	424
Highlands Elementary	219	322	429	478	517	532	549	565
Hygiene Elementary	293	305	288	287	264	262	259	257
Indian Peaks Elementary	230	223	218	200	189	185	180	176
Legacy Elementary	446	434	442	430	420	418	415	413
Longmont Estates Elementary	280	292	335	323	323	325	327	330
Lyons Elementary	264	249	249	240	233	231	228	226
Mead Elementary	665	773	802	817	820	837	854	872
Mountain View Elementary	234	280	288	277	246	242	239	235
Niwot Elementary	369	378	370	374	363	358	353	348
Northridge Elementary	274	266	274	282	288	290	292	294
Prairie Ridge Elementary	430	424	411	387	349	343	337	330
Red Hawk Elementary	561	556	560	537	523	516	508	501
Rocky Mountain Elementary	309	292	269	281	276	271	266	261
Sanborn Elementary	240	243	218	193	180	169	158	146
Elementary Schools Total	9,085	9,365	9,532	9,530	9,439	9,434	9,432	9,416
K-8 Schools (excluding PreK)								
Soaring Heights PK-8	1,147	1,183	1,193	1,162	1,184	1,204	1,224	1,244
Thunder Valley K-8	825	832	857	880	896	912	929	945
Timberline PK-8	792	758	732	734	719	707	694	682
K-8 Schools Total	2,764	2,773	2,782	2,776	2,799	2,823	2,847	2,871



STUDENT ENROLLMENT BY SCHOOL (CONTINUED FROM PREVIOUS PAGE)

Location	October 2021	October 2022	October 2023	October 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028
Middle Schools								
Altona Middle	795	771	745	715	729	720	705	696
Coal Ridge Middle	819	801	763	727	703	701	698	696
Erie Middle	782	731	743	763	803	814	826	837
Longs Peak Middle	391	396	382	382	389	385	382	378
Mead Middle	533	559	575	571	596	607	619	630
Sunset Middle	395	377	341	316	304	294	284	274
Trail Ridge Middle	549	524	470	435	431	420	411	402
Westview Middle	648	653	621	622	609	604	600	580
Middle Schools Total	4,912	4,812	4,640	4,531	4,564	4,545	4,525	4,493
High Schools (excluding Post-Secondary)								
Erie High	1,713	1,756	1,759	1,722	1,713	1,748	1,783	1,817
Frederick High	1,331	1,410	1,449	1,477	1,461	1,467	1,474	1,479
Longmont High	1,275	1,263	1,254	1,263	1,252	1,234	1,216	1,199
Lyons Middle Senior	366	374	355	344	337	340	342	345
Mead High	1,083	1,119	1,098	1,167	1,180	1,198	1,215	1,233
Niwot High	1,287	1,355	1,471	1,504	1,515	1,517	1,515	1,518
Silver Creek High	1,274	1,251	1,216	1,200	1,165	1,155	1,145	1,135
Skyline High	1,487	1,306	1,159	1,053	938	913	888	863
High Schools Total	9,816	9,834	9,761	9,730	9,561	9,572	9,578	9,589
Traditional School Total	26,577	26,784	26,715	26,567	26,363	26,374	26,382	26,369



STUDENT ENROLLMENT BY SCHOOL (CONTINUED FROM PREVIOUS PAGE)

Location	October 2021	October 2022	October 2023	October 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028
Alternative Schools					1,11			
Apex Homeschool	717	729	726	786	789	755	755	755
LaunchEd Academy	585	348	329	343	356	340	340	340
New Meridian High School	98	99	99	94	94	90	90	90
St. Vrain Virtual High School	61	75	79	69	68	65	65	65
Alternative Schools Total	1,461	1,251	1,233	1,292	1,307	1,250	1,250	1,250
Charter Schools								
Aspen Ridge Preparatory School	503	547	548	581	600	600	600	600
Carbon Valley Academy	211	265	250	245	236	236	236	236
Firestone Charter Academy	617	619	612	600	602	602	602	602
Flagstaff Academy	748	728	725	676	672	672	672	672
St. Vrain Community Montessori School	228	226	236	228	238	238	238	238
Twin Peaks Classical Academy	830	807	853	881	905	905	905	905
Charter Schools Total	3,137	3,192	3,224	3,211	3,253	3,253	3,253	3,253
District Total excluding PK	31,175	31,227	31,172	31,070	30,923	30,877	30,885	30,872
District Wide Preschool	1,231	1,358	1,280	1,255	1,255	1,255	1,255	1,255
Post-Secondary*	=	54	54	89	89	89	89	89
Total with Preschool and Post-Secondary	32,406	32,639	32,506	32,414	32,267	32,221	32,229	32,216
Percent Change		0.72%	-0.41%	-0.28%	-0.45%	-0.14%	0.02%	-0.04%

^{*} Students enrolled after 12th grade and attempting higher education courses through Accelerating Student through Concurrent Enrollment (ASCENT), Teacher Recruitment Education and Preparation (TREP), or Pathways in Technology Early College High-Schools (P-TECH).



PERSONNEL RESOURCE ALLOCATIONS

SUMMARY OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY LOCATION FOR THE YEARS ENDING 2022 – 2026

				Projected	Adopted
	Actual	Actual	Actual	Actual	Budget
School Buildings	FY22	FY23	FY24	FY25	FY26*
Elementary Schools FTE					
Alpine Elementary	37.69	41.20	43.20	42.79	42.40
Black Rock Elementary	46.96	49.56	49.56	48.81	46.12
Blue Mountain Elementary	49.00	50.45	51.01	50.76	46.13
Burlington Elementary	33.36	32.77	32.96	33.24	32.72
Centennial Elementary	43.03	43.91	46.75	47.38	48.13
Central Elementary	30.53	31.50	32.19	32.31	33.66
Columbine Elementary	31.32	31.06	31.03	30.73	32.09
Eagle Crest Elementary	41.04	42.93	43.05	44.24	41.31
Erie Elementary	37.74	39.46	41.95	45.35	44.44
Fall River Elementary	41.12	44.76	44.89	44.20	43.66
Grand View Elementary	35.85	38.35	37.95	37.01	38.63
Highlands Elementary	32.48	38.78	43.69	47.31	48.25
Hygiene Elementary	31.34	31.31	32.30	29.81	28.88
Indian Peaks Elementary	33.40	31.63	33.31	31.02	29.48
Legacy Elementary	35.90	36.00	39.75	41.56	41.04
Longmont Estates Elementary	37.75	40.28	42.31	43.46	42.81
Lyons Elementary	27.17	28.64	29.57	29.28	27.18
Mead Elementary	55.48	63.68	69.39	71.35	68.44
Mountain View Elementary	42.03	42.60	41.53	41.53	38.95
Niwot Elementary	43.59	43.56	44.50	43.95	40.54
Northridge Elementary	37.23	37.33	41.64	40.76	41.19
Prairie Ridge Elementary	42.09	41.75	42.15	41.04	40.19
Red Hawk Elementary	45.70	48.95	47.99	46.34	43.87
Rocky Mountain Elementary	41.35	37.08	35.45	35.35	35.50
Sanborn Elementary	30.72	28.53	28.47	25.91	23.19
Spark Discovery Preschool	26.52	32.05	33.19	30.19	28.50
Total Elementary Schools FTE	990.39	1,028.12	1,059.78	1,055.68	1,027.30
Middle Schools and PreK-8 FTE					
Altona Middle	63.27	62.92	61.91	61.02	61.01
Coal Ridge Middle	59.56	60.25	59.25	59.13	57.83
Erie Middle	53.76	53.88	51.55	52.92	54.08
Long Peak Middle	46.38	45.00	46.88	45.35	45.69
Mead Middle	42.15	45.13	47.25	48.17	50.00
Soaring Heights PK-8	99.30	106.57	111.43	109.73	108.67
Sunset Middle	41.43	36.53	36.03	35.53	34.53
Thunder Valley K-8	80.05	79.91	83.46	83.96	87.92
Timberline PK-8	88.28	91.28	90.85	86.04	86.18
Trail Ridge Middle	48.16		45.54		
Westview Middle	49.15	46.25 47.63	47.63	43.32 47.13	45.00 46.88
Total Middle Schools and PreK-8 FTE	671.49	675.35	681.78	672.30	677.79
High Schools FTE					
Erie High	101.26	104.13	106.06	107.91	107.16
Frederick High	85.82	89.08	91.41	95.64	95.54
Longmont High	90.90	90.97	90.76	95.64 88.51	89.13
	37.82				
Lyons Middle Senior	78.05	36.61	37.05	36.63	35.81
Mead High		78.99	78.65	81.31	82.04
New Meridian High School	21.28	20.37	18.40	16.28	16.28
Niwot High	80.31	83.42	91.09	92.40	94.11



SUMMARY OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY LOCATION FOR YEARS ENDING 2022 – 2026

	Actual FY22	Actual FY23	Actual FY24	Projected Actual FY25	Adopted Budget FY26*
Silver Creek High	84.14	80.68	79.32	79.00	75.76
Skyline High	102.44	99.13	94.83	88.75	82.13
Total High Schools FTE	682.02	683.38	687.57	686.43	677.96
Total School Buildings FTE	2,343.90	2,386.85	2,429.13	2,414.41	2,383.05
Departments and Programs FTE					
Apex Homeschool	27.09	26.93	26.35	26.67	26.67
Area Resources	-	-	5.00	5.00	6.80
Assessment	9.50	11.00	11.50	11.00	11.00
Athletics Programs	3.00	3.00	3.00	3.00	3.00
Board of Education	1.00	-		-	-
Career Technical Education	27.59	29.21	34.68	34.96	34.04
Community Facility Use	2.00	2.00	3.00	3.00	3.00
Community Schools	87.66	94.16	99.06	99.63	100.17
Curriculum	14.50	14.28	14.28	14.00	14.28
Custodial Services	172.50	173.50	174.50	175.50	175.50
District Learning Services	9.45	13.00	10.00	11.00	10.00
District Technology Services	55.00	57.50	60.50	65.00	66.00
eLearning Services	3.00	5.00	5.00	5.00	4.00
Energy Management	2.00	2.00	2.00	2.00	2.00
English Language Proficiency Act	6.17	7.50	7.50	7.50	6.50
Financial Services	21.60	21.00	27.00	28.00	28.00
Gifted and Talented	4.00	4.00	4.50	4.50	4.50
Human Resources	27.25	26.25	25.50	26.00	28.50
Information Community Resource	7.00	7.50	8.00	8.00	8.00
Innovation Programs	22.88	24.00	26.67	27.92	28.00
LaunchED	33.50	32.67	33.84	33.83	34.01
Legal Services	-	-	2.00	2.00	2.00
Literacy - Elementary	6.70	6.50	5.33	6.70	4.70
Main Street School	32.59	55.69	50.00	54.00	56.44
Nutrition Services	181.84	166.00	192.05	203.78	204.34
Office of Professional Development	15.00	18.50	27.50	29.31	23.70
Operations and Maintenance	81.00	81.00	79.00	80.00	82.00
Planning	3.00	4.25	3.25	3.00	3.00
Preschool	9.13	9.06	9.56	11.94	29.40
P-TECH	9.00	11.50	12.00	13.00	13.50
Procurement	5.00	5.00	5.00	5.00	6.00
Records Management	4.00	4.00	4.00	4.00	4.00
Risk Management	3.00	3.00	3.00	4.00	4.00
Special Education	148.88	145.16	153.94	157.00	179.71
St. Vrain Virtual High School	6.00	6.00	5.50	6.00	6.00
Student Assistance Services	64.93	66.29	70.45	70.13	68.05
Superintendents Office	5.00	4.00	4.00	4.00	3.00
Support Services	2.00	2.00	3.00	3.20	3.20
Title I	10.15	10.63	11.99	11.49	10.99
Transportation	160.89	167.24	168.08	168.68	171.42
Warehouse	10.40	10.40	10.40	10.40	10.40
Total Department and Programs FTE	1,295.20	1,330.72	1,401.93	1,439.14	1,479.82
Total FTE	3,639.10	3,717.57	3,831.06	3,853.55	3,862.87

^{*} FY26 includes all allocated FTE. Comparatively, prior year actual data excludes certain vacancies.



SUMMARY OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY FUND AND JOB TYPE FOR THE YEARS ENDING 2022 – 2026

	Actual FY22	Actual FY23	Actual FY24	Projected Actual FY25	Adopted Budget FY26
General Fund FTE					
Administrator	141.30	149.00	158.16	158.68	156.64
Licensed Instructional	1,873.22	1,911.10	1,937.68	1,941.60	1,944.32
Professional Technical	134.70	142.64	145.43	155.38	159.13
Paraprofessional	503.40	539.93	569.41	555.10	572.44
Office/Administrative Support	208.60	207.86	212.54	212.28	212.38
Crafts, Trades and Services	367.30	369.90	368.83	369.98	370.99
Total General Fund FTE	3,228.52	3,320.43	3,392.05	3,393.02	3,415.90
District Advances and Free difference					
Risk Management Fund FTE Administrator	1.00	1.00	1.00	1.00	1.00
Professional Technical	2.00	2.00		2.00	2.00
Paraprofessional	2.00	2.00	2.00	1.00	1.00
Total Risk Management Fund FTE	3.00	3.00	3.00	4.00	4.00
Total Nisk Wallagement Fund 112	3.00	3.00	3.00	4.00	4.00
Colorado Preschool Program Fund FTE	0.75	4.75			
Administrator	0.75	0.75		-	-
Licensed Instructional	0.40	0.40		-	-
Paraprofessional	0.88	0.88		-	-
Office/Administrative Support Total Colorado Preschool Program Fund FTE	1.00 3.03	1.00 3.03		-	-
Total Colorado Preschool Program Fund FTE	3.03	3.03	-	-	-
Nutrition Services FTE					
Administrator	0.80	0.80	0.80	0.80	0.80
Professional Technical	-	- /	2.00	6.30	6.30
Paraprofessional	1.00	1.00	1.00	1.00	1.00
Office/Administrative Support	3.80	2.80	2.80	2.80	2.80
Crafts, Trades and Services	176.24	161.40	185.45	192.88	193.44
Total Nutrition Services FTE	181.84	166.00	192.05	203.78	204.34
Governmental Grants Fund FTE Administrator	2.00	2.00	2.56	2.56	2.56
Licensed Instructional	76.60	75.83	2.56 81.14	79.17	80.11
Professional Technical	2.50	4.00	13.23	16.23	16.03
Paraprofessional	24.92	4.00 17.79	21.29	24.95	20.83
Office/Administrative Support	7.00	8.85	5.98	5.38	5.50
Crafts, Trades and Services	7.00	-	1.00	2.00	-
Total Governmental Grants Fund FTE	113.02	108.47	125.20	130.29	125.03
Student Activities Fund FTE Paraprofessional	8.54	10.13	10.85	11.17	
rataprofessional	0.34	10.13	10.83	11.17	_
Community Education Fund FTE					
Administrator	1.00	1.00	1.00	1.00	1.00
Licensed Instructional	2.00	3.00	0.50	-	0.08
Professional Technical	1.00	2.00	2.00	3.00	3.00
Paraprofessional	56.20	57.83	60.73	61.73	60.29
Office/Administrative Support	32.60	35.33	36.33	37.21	37.88
Crafts, Trades and Services	1.00	1.00	1.00	1.00	1.00
Total Community Education Fund FTE	93.80	100.16	101.56	103.94	103.25
Building Fund FTE					
Professional Technical	5.00	4.00	4.00	5.00	7.00
Office/Administrative Support	-	-	-	-	1.00
Total Building Fund FTE	5.00	4.00	4.00	5.00	8.00
California de la calenda de					
Self Insurance Fund FTE	2.2-	2.25	2.22	2.2-	2.55
Professional Technical	2.35	2.35	2.35	2.35	2.35
Total FTE	3,639.10	3,717.57	3,831.06	3,853.55	3,862.87



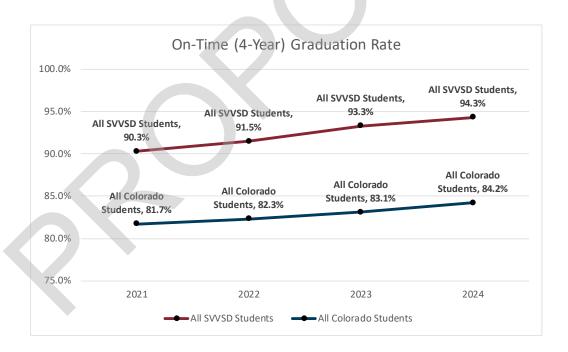
PERFORMANCE MEASURES

On-Time (4-Year) Graduation Rate

The on-time graduation rate is the number of students receiving a regular diploma within four years of entering ninth grade divided by the number of students in the Anticipated Year of Graduation (AYG) cohort. The AYG cohort is determined by assigning an unchanging anticipated year of graduation to students when they enter ninth grade. The AYG cohort is adjusted by the number of students transferring in and out of the District.

In 2024, St. Vrain Valley Schools achieved the highest on-time graduation rates in the District's history, at 94.3%. This is the highest graduation rate of any district in the Denver Metro area, and one of the highest of any district in Colorado with more than 300 graduates.

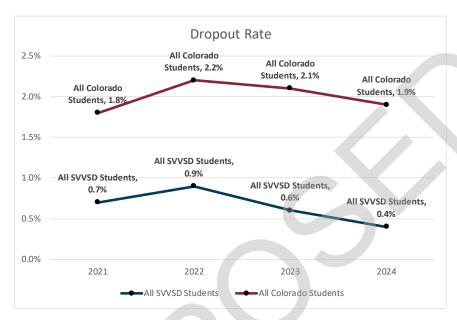
The foundation of the District's success begins the moment students enter preschool or kindergarten and is built throughout their 12-14 years in St. Vrain. Everything across our system impacts our graduation rates, which is why this is such an important indicator of the quality of our teachers, students, schools, and system. This includes the quality and care of our school buildings and learning environments, access to nutritious meals and safe transportation, strong school leadership, outstanding classroom teachers and paraprofessional support, caring front office and health staff, robust technology and aligned curricular resources, engaging experiences in and outside of the classroom, and so much more.





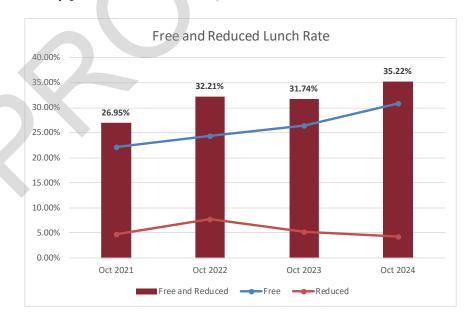
Dropout Rate

The dropout rate is calculated by taking the number of dropouts during the school year and dividing by the number of 7th-12th grade students that were part of the same membership base at any time during the school year. The District's dropout rate of 0.4% for all students is the lowest in the Denver Metro area in 2024.



Free and Reduced Lunch Rate

The free and reduced lunch rate is the percentage of students (excluding preschool) that qualify for free or reduced meals under the National School Lunch Act. The free and reduced rate is used in determining a portion of the District's funding from the State, as well as many grants.





Standardized Test Scores

The State of Colorado uses Colorado Measures of Academic Success (CMAS) tests to measure third through eighth grade students' mastery of the standards and the complex thinking and other critical skills that students need to be successful in school and in life. For high school level students, Preliminary Scholastic Assessment Test (PSAT) and Scholastic Assessment Test (SAT) tests are administered to all students and used to measure academic growth and achievement.

		SVVS	D Mean Sc	ore	Colora	do Mean S	core
Assessment	Possible Score Range	2022	2023	2024	2022	2023	2024
CMAS Elementary School English Language Arts	650-850	744.1	744.2	747.0	740.8	741.1	742.3
CMAS Middle School English Language Arts	650-850	744.8	744.7	748.1	741.8	741.4	742.7
CMAS Elementary School Math	650-850	729.5	741.0	744.0	730.0	734.7	736.0
CMAS Middle School Math	650-850	730.0	735.4	737.3	727.3	729.3	730.2
PSAT 9th Grade Evidence-Based Reading and Writing	120-720	476.8	462.5	458.7	460.7	450.3	450.8
PSAT 10th Grade Evidence-Based Reading and Writing	160-760	497.0	495.7	490.4	483.1	479.7	746.6
SAT 11th Grade Evidence-Based Reading and Writing	200-800	523.5	520.7	528.5	512.3	502.9	506.8
PSAT 9th Grade Math	120-720	447.4	439.2	445.1	440.3	433.0	439.4
PSAT 10th Grade Math	160-760	468.3	466.1	459.9	463.1	453.9	453.7
SAT 11th Grade Math	200-800	501.1	492.6	498.3	497.3	482.0	483.2



GLOSSARY OF TERMS

Abatements

A complete or partial cancellation of a levy imposed by a government. Abatements usually apply to tax levies, special assessments, and service charges.

Accelerating Students through Concurrent Enrollment (ASCENT)

A program that allows eligible students to complete a fifth year of high school while enrolled concurrently in higher education courses.

Account

A record used to summarize all increases and decreases in a particular asset or any other type of asset, liability, fund equity, revenue, or expenditure.

Advanced Placement

A program created by the College Board which offers college-level classes and examinations to high school students. Colleges and universities may grant course credit to students who obtain high scores on the examinations.

Appropriation

The setting aside by resolution of a specified amount of money for a fund with an authorization to make expenditures and incur obligations for specific purposes.

Assessed Valuation (AV)

The taxable value of real and personal property as determined by a tax assessor or government agency as a basis for levying taxes. Assessed valuation does not necessarily correspond to the property's market value.

Assets

Resources owned or held by an entity which have monetary value.

At-Risk

An at-risk student is a student who is at risk of not meeting academic or social expectations or of not graduating from high school.

Benefits

Compensation, in addition to a regular salary, provided to an employee. This may include benefits such as health insurance, life insurance, dental insurance, paid time off, Medicare, and Public Employees Retirement Association (PERA) contributions.

Bonds

Interest bearing certificates of public indebtedness or obligations made by the District which are insured against default by a third party.

Budget

A plan of future events including anticipated revenues and expenditures, along with the financial position at some future point in time.

Build America Bonds (BABS)

Government Bonds created by the American Recovery and Reinvestment Act of 2009 as an alternative way for the federal government to subsidized local and state governmental borrowing by making a direct payment to the bond issuer for 35% of the interest cost.



Cabinet

Senior advisors to the Superintendent of Schools.

Callable Bond

Callable or redeemable bonds are bonds that can be redeemed or paid off by the issuer prior to the bonds' maturity date. When an issuer calls its bonds, it pays investors the call price (usually the face value of the bonds) together with accrued interest to date and, at that point, stops making interest payments.

Capital Asset

Tangible property with an estimated life of more than one year.

Capital Outlay

An expenditure which results in the acquisition of capital assets or additions to capital assets which are presumed to provide a benefit to the District for more than 1 year.

Career Elevation and Technology Center (CETC)

A Career and Technical Education center, providing high school student from throughout the District pathways to acquire knowledge and skills linked with specific post-secondary program leading to a two year or four year degree, and provide students industry certifications giving them a jump start in their careers.

Categorical Programs

Specific programs that are funded separately from a district's Total Program Funding under the School Finance Act. Examples include Special Education (SPED), Gifted and Talented (GT), English Language Proficiency Act (ELPA), Career and Technical Education (CTE), and Pupil Transportation. State funds for categorical programs are generally distributed based on a partial reimbursement of approved expenditures.

Charter School

A public school operated independently of the local school board, often with a curriculum and educational philosophy different from the other schools in the system.

Colorado Department of Education (CDE)

The administrative arm of the Colorado State Board of Education.

Colorado Measures of Academic Success (CMAS)

State's common measurement tool of students' progress at the end of the school year in English Language Arts, math, science, and social studies.

Community Eligibility Provision (CEP)

A National School Lunch Program (NSLP) and School Breakfast Program (SBP) meal service option that allows eligible schools to offer meals at no cost to all enrolled students without collecting household applications.

Colorado Preschool Program (CPP)

Was a state-funded early childhood education program administered by the Colorado Department of Education to fund preschool for students considered to be at risk for later school failure. Program ended in June 2023 with the implementation of Universal Preschool.

Contingency Reserve

Monies budgeted in the General Operating Fund (GOF) for emergencies and other unforeseen events.



Defeasance

A financing tool by which outstanding bonds may be retired without a bond redemption or implementing an open market buy-back. The principal of and interest earned on the securities are sufficient to meet all payments of principal and interest on the outstanding bonds as they become due.

District Factors

In the Public School Finance Act (as amended) district factors adjust the per pupil funding to ensure districts receive adequate resources based on their unique needs. These factors include cost of living, size, and locale.

English Language Learners (ELL)

A student whose primary language is not English and who has been identified through assessments as requiring support to achieve proficiency in English.

English Language Proficiency Act (ELPA)

A state funded program that provides financial and technical assistance to school districts implementing programs to serve the needs of students whose dominant language is not English.

Enterprise Resource Planning System (ERP)

A suite of software applications that connects all business/administrative processes of an organization. The ERP Pro System integrates the District's Human Resources, Payroll, Finance & Accounting, Procurement, and Capital Asset processes.

Equalization, State

General state aid or support provided to the District under the Public School Finance Act (as amended).

Every Student Succeeds Act (ESSA)

Replacing the No Child Left Behind Act, ESSA focuses on ensuring that all children receive a quality education.

Exceptional Children's Education Act (ECEA)

The overarching law for gifted education and special education.

Expenditures

Charges incurred, whether paid or unpaid, which are presumed to benefit the current fiscal year.

Fiscal Year (FY)

The twelve-month period to which the annual budget applies. All Colorado school districts, by law, must observe a fiscal year that is July 1 through June 30.

Foundation Funding

The amount each district in Colorado receives in Total Program funding by multiplying the base per pupil amount by funded pupil count, excluding online and extended high school students.

Free or Reduced Lunch (FRL)

To qualify for free or reduced meals, a household has to fill out an application. Guidelines are set by the Federal Government, comparing the household's size to its income.

Full-Time Equivalency (FTE)

Unit used to measure the hours in an employee's contract based on a 40-hour work week.



Fund

A fund is an independent fiscal and accounting entity with a self-balancing set of accounts for recording cash and other financial resources. It contains all related assets, liabilities and residual equities or balances, or changes therein. Funds are established to carry on specific activities or attain certain objectives of the school district according to special legislation, regulations, or other restrictions.

Fund Balance

The difference between assets and liabilities reported in a governmental fund.

Funded Pupil Count (FPC)

A district's pupil count, for funding purposes, under the current school finance act, which provides for an October 1st enrollment count within a district's school year. The funded pupil count is expressed in full-time equivalent pupils. The funded pupil count is designed to reflect the amount of time a student spends in an instructional setting.

General Fund (GF)

General Fund is a fund to account for all financial resources, except those required to be accounted for in another fund.

Gifted and Talented (GT)

Program for children between the ages of 5 and 21 whose abilities, talents, and potential for accomplishment are so outstanding that they require special provisions to meet their educational needs.

Grant

A financial award from a federal, state, or local government agency, or any private foundation, corporation, or organization, which is given for specific purposes or to which specific performance requirements exist and is generally solicited through a process of written application.

Healthy School Meals for All

Provides free breakfast and lunch to all students, regardless of their family's income. The program aims to ensure that all children have the nutrition they need to learn and grow, and to address food insecurity

Levy

To impose taxes. The total of taxes imposed by a governmental unit.

Liabilities

Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date.

Long-Term Debt (LTD)

Debt with a maturity of more than one year after the date of issuance.

Mill

Local tax rates against property are always computed in mills. A mill is one one-thousandth of a dollar of taxable value. One mill produces \$1 in tax income for every \$1,000 of property (taxable value).

Mill Levy

The tax rate on real property per thousand dollars of assessed property value. One mill produces \$1 in tax income for every \$1,000 of assessed property value.

Mill Levy Override (MLO)

A ballot measure that asks voters living in a school district boundary to approve the collection of additional "mills" on property taxes, above what is allowed by the State of Colorado.



National School Lunch Program (NSLP)

A federally assisted meal program that reimburses schools to provide nutritionally balanced, low-cost, or free lunches to children each school day.

Object

Describes the service or commodity obtained as the result of a specific expenditure.

October Count

The annual process the District undertakes to provide count and demographic data for pupils in membership within the District. The per-pupil funding that the District receives from the state is based upon this effort.

Pathways in Technology Early College High School (P-TECH)

Programs that focus on high demand industries and allow students to simultaneously earn a high school diploma and an associate degree concurrently.

PERA On-Behalf

As a component of Senate Bill 18-200, the state is required to make a direct on-behalf payment of \$225.0 million to Colorado PERA each year. The payment is allocated based on the proportionate amount of annual payroll to the School Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund.

Per Pupil Operating Revenue (PPOR)

The General Fund's per pupil revenue (PPR), less the Board of Education required allocation per student to the Risk Management and Capital Reservice Funds.

Per Pupil Revenue (PPR)

The equalization funding of a district for any budget year, determined in accordance with the provisions of the Public School Finance Act (as amended), divided by the funded pupil count of the district for said budget year.

Post-Secondary Students

Students enrolled in the District after 12th grade while concurrently in higher education courses.

Property Tax

The general property tax is levied on land and buildings located within the school district. It is essentially a real estate or real property tax. Every owner of private and business property in the district pays this tax, unless exempt (e.g., governmental, charitable, and religious institutions).

Pathways in Technology Early College High School (P-TECH)

A program offered in select District high schools that allows students to earn a high school diploma, as well as an Associate degree at no cost to the student. The program includes significant internship and mentorship opportunities alongside industry partners. Students enroll in 9th grade and complete the program in 4-6 years.

Pathways to Teaching (P-TEACH)

A program that introduces St. Vrain high school students to a career as an educator by offering a variety of concurrent enrollment courses through the University of Colorado Denver.

Public Employees Retirement Association (PERA)

A retirement association created by C.R.S. 24-51-201. The purpose of PERA is to provide benefits to public employees when they retire or are disabled, or to the family at the employee's death. It serves as a substitute for social security and is funded on an actuarial reserve basis.



Public School Finance Act

The Public School Finance Act (as amended) outlines a Total Program Funding formula that determines how Colorado's 178 school districts are funded. Total Program Funding includes foundation funding, which is the same per pupil amount for all school districts, plus student and district factors. Student factors account for the characteristics of the student population to include at-risk, ELL, and special education. District factors include cost of living, size, and locale of each district.

Purchased Services

Personal services rendered by personnel who are not on the payroll of the District, and other services which may be purchased by the District.

Revenues

Funds received, generally from taxes or from a state or federal funding program, which are not loans, and which do not cause an increase in a liability account.

School Breakfast Program

A federally administered program that provides reimbursement to states to operate nonprofit breakfast programs in schools.

Specific Ownership Tax (SOT)

An annual tax imposed upon each taxable item of certain classified personal property, such as motor vehicles, which tax is computed in accordance with state schedules applicable to each sale of personal property.

St. Vrain Valley Education Association (SVVEA)

A professional and advocacy organization whose mission is to advocate for public educators, support professionalism, and promote public education.

Student Factors

In the Public School Finance Act (as amended) student factors are used to adjust a district's per pupil funding based on the characteristics of the student population to include at-risk, ELL, and special education.

Science, Technology, Engineering, and Math (STEM)

A teaching approach that combines science, technology, engineering, and math.

Supplemental Nutrition Assistance Program (SNAP)

Formerly known as the Food Stamp program, the federal program provides food-purchasing assistance for low-income people to maintain adequate nutrition and health.

TABOR Reserve

A requirement under Article X, Section 20 of the Colorado Constitution that the District establish a reserve of 3 percent of its fiscal year spending, excluding bonded debt services, for emergencies.

Teacher Recruitment Education and Preparation (TREP)

Program that allows qualifying students in a career pathway to concurrently enroll in post-secondary courses and earn college credit at no tuition cost to them or their families, for up to two years after 12th grade.

Temporary Assistance for Needy Families (TANF)

A time-limited program that provides cash assistance to low-income families to cover basic needs like food and clothing, while also providing education and job training to help them become self-sufficient.



Total Program Funding

The financial base of support for public education for school districts as calculated by the Public School Finance Act (as amended). This funding consists of property tax, specified ownership tax and state equalization, the state's portion of funding.

Universal Preschool Program

A State funded program to offer voluntary, high-quality universal preschool to every Colorado child in the year before kindergarten.



GLOSSARY OF ACRONYMS

AAA	Achievement Acceleration Academy	GT	Gifted and Talented
AGILE	Advance Global Interactive Learning Environments	HIPPA	Health Insurance Portability and Accountability Act
Al	Artificial Intelligence	HMSA	Healthy School Meals for All
AP	Advanced Placement	HR	Human Resources
ASBO	Association of School Business Officials	HSMA	Healthy School Meals for All
ASCENT	Accelerating Students through Concurrent Enrollment	IDEA	Individuals with Disabilities Education Act
AV	Assessed Valuation	IEP	Individualized Education Program
AYG	Anticipated Year of Graduation	ISSG	Innovative School Systems Grant
BABS	Build America Bond	K	Kindergarten
BEST	Building Excellent Schools Today	LEA	Local Educational Agencies
BOE	Board of Education	LTD	Long-Term Debt
BS Factor	Budget Stabilization Factor	MLO	Mill Levy Override
C.R.S	Colorado Revised Statutes	NBP	National Breakfast Program
CARES Act	Coronavirus Aid, Relief, and Economic Security Act	NCLB	No Child Left Behind Act
CDE	Colorado Department of Education	NSLP	National School Lunch Program
CDEC	Colorado Department of Early Childhood	PERA	Public Employees Retirement Association
CEP	Community Eligibility Provision	PK	Preschool
CETC	Career Elevation and Technology Center	PPOR	Per Pupil Operating Revenue
CF0	Chief Financial Officer	PPR	Per Pupil Revenue
CMAS	Colorado Measures of Academic Success	PSAT	Preliminary Scholastic Assessment Test
COLA	Cost of Living Adjustment	PSFA	Public School Finance Act
COVID	Coronavirus Disease	P-TEACH	Pathways to Teaching
CPI	Consumer Price Index	P-TECH	Pathways in Technology Early College High School
CPP	Colorado Preschool Program	READ	Reading to Ensure Academic Development
CTE	Career and Technical Education	SAT	Scholastic Assessment Test
EARSS	Expelled and At-Risk Students Services	SBP	School Breakfast Program
ECEA	Early Childhood Education Act	SEA	State Educational Agencies
ECSE	Early Childhood Special Education	SFA	School Finance Act
EL	English Learners	SNAP	Supplemental Nutrition Assistance Program
ELPA	English Language Proficiency Act	SOT	Specific Ownership Tax
ERP	Enterprise Resource Planning	SPED	Special Education
ESSA	Every Student Succeeds Act	STEM	Science, Technology, Engineering & Math
FPC	Funded Pupil Count	SVVEA	St. Vrain Valley Education Association
FPP	Financial Policies and Procedures	SVVSD	St. Vrain Valley School District
FRL	Free or Reduced Lunch	SWAP	School to Work Alliance Program
FTE	Full-Time Equivalent Employees	TABOR	Taxpayer's Bill of Rights
FY	Fiscal Year	TANF	Temporary Assistance for Needy Families
GAAP	Generally Accepted Accounting Procedures	TPF	Total Program Funding
GASB	Governmental Accounting Standards Board	TREP	Teacher Recruitment Education & Preparation
GF	General Fund	UPK	Universal Preschool
GOF	General Operating Fund	USDA	United States Department of Agriculture





MEMORANDUM

DATE: June 25, 2025

TO: Board of Education

FROM: Karen Ragland, Board President

SUBJECT: Adoption of Resolution to Appropriate Funds for the Superintendent's

Contract

Strategic Priority – Strong/Visionary Leadership

RECOMMENDATION

That the Board of Education adopt the Resolution to appropriate funds for the Superintendent's Contract.

BACKGROUND

This Resolution is needed for the Board to legally comply with Section 20 of Article X of the Colorado Constitution. It commits the source of funds to meet the financial obligations of the District in the event that the District terminates Dr. Kapushion's contract pursuant to Section 10.4 of the Superintendent's Employment Agreement. Under TABOR, a multi-year financial obligation requires either voter approval or Board-approved committed funds to meet the future obligation.

Dr. Kapushion's 2025-26 Superintendent's Employment Agreement allows the Board to buy out the remaining term of her employment for up to one year of salary plus accrued leave. The amount of the committed funds would remain in the District's reserves, but would be moved from the "unassigned" to the "committed" classification. Once adopted, under TABOR, the commitment remains non-revocable until the obligation is eliminated. If the contract is not bought out, the committed reserves then automatically shift back into the unassigned reserves.

Tony Whiteley, Chief Financial Officer, will be present to answer questions

A RESOLUTION OF THE BOARD OF EDUCATION OF THE ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COMMITTING AND RESERVING FUNDS TO MEET FUTURE FINANCIAL OBLIGATIONS

WHEREAS, Section 20 of Article X of the Colorado Constitution prohibits the creation of financial obligations without voter approval unless such obligations are met through an irrevocable pledge of existing funds which are currently unassigned within the District's reserves; and

WHEREAS, the District's General Fund will require committed funds in approximately the amount of \$435,000 with respect to meeting its obligations arising under Paragraph 10.4 under the Superintendent's Employment Agreement, which includes a one-time funding capped at \$70,000 for payments specified under Paragraph 5.3.1 under the Superintendent's Employment Agreement; and

WHEREAS, the District's Board of Education is willing to meet this future contingent financial obligation by irrevocably pledging a portion of its unassigned reserves in accordance with the provisions of Section 20 of Article X of the Colorado Constitution; and

WHEREAS, there is no tax increase or change in tax rate associated with this pledge of reserves;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J THAT:

- 1. Pursuant to Section 20 of Article X of the Colorado Constitution, \$435,000 of the District's current unassigned General Fund Reserves is hereby committed as the source of revenue to meet the District's multi-year financial obligations to adequately fund the financial commitments arising under paragraph 10.4 and 5.3.1 of the Superintendent's Employment Agreement through the end of its term of June 30, 2030.
- 2. Such commitment shall remain irrevocable by the Board of Education until such obligation expires.
- 3. This Resolution shall be effective immediately upon passage.
- 4. District staff is hereby directed to take such action as may be required to effectuate the intent and purpose of this Resolution.

Dated: June 25, 2025	ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
ATTEST:	By Karen Ragland, Board President
Jacqueline Weiss, Board As	ssistant Secretary

MEMORANDUM

DATE: June 25, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Official Notice of Intent for the St. Vrain Valley School District RE-1J

to Participate in the Coordinated Election on November 4, 2025

Strategic Priority - High Functioning School Board

RECOMMENDATION

That the Board of Education approve the Official Notice of Intent for the St. Vrain Valley School District RE-1J to participate in the Coordinated Election on November 4, 2025.

BACKGROUND

The Board of Education of the St. Vrain Valley School District RE-1J in the Counties of Boulder, Larimer and Weld, and the City and County of Broomfield, State of Colorado, shall conduct its regular biennial school election on November 4, 2025, as provided by state law and participate in the election coordinated by the County Clerk and Recorder of said counties. The district shall contract with the County Clerk and Recorder of said counties for the administration of the regular biennial school election and enter into an intergovernmental agreement with said counties for this purpose. Those County Clerk and Recorders shall serve as the coordinated election officials for the November 4, 2025 coordinated election.

The Board of Education designates Kristie Jonason, Executive Assistant to the Superintendent and Board of Education, to serve as the district's designated election official for the 2025 regular biennial school election. The district's designated election official shall perform election duties on behalf of the Board of Education, including but not limited to accepting and verifying candidate packets as well as rendering all interpretations and making all initial decisions as to controversies or other matters arising in the conduct of the regular biennial school election to the extent that each of these responsibilities is consistent with the intergovernmental agreements from each county.

A call for nominations for school directors to be elected at the regular biennial school election shall be published by the St. Vrain Valley School District RE-1J between August 6, 2025 and August 21, 2025.

The Board of Education directs the designated election official to forward this notice of intent to participate in the November 4, 2025 to the coordinated election officials by July 25, 2025, the deadline established in state law.

Official Notice of Intent for the St. Vrain Valley School District RE-1J to Participate in the Coordinated Election On November 4, 2025

The Board of Education of St. Vrain Valley School District RE-1J in the Counties of Boulder, Larimer, Weld and City and County of Broomfield, State of Colorado (Board of Education) shall conduct its regular biennial school election on November 4, 2025, as provided by state law and participate in the election coordinated by the County Clerk and Recorder of the above counties. The St. Vrain Valley School District RE-1J shall contract with the County Clerk and Recorder of Boulder, Larimer, and Weld County, and the City and County of Broomfield for the administration of the regular biennial school election and enter into an intergovernmental agreement with the above-named Counties for this purpose. The County Clerk and Recorders shall serve as the coordinated election official for the November 4, 2025, coordinated election.

The Board of Education designates Kristie Jonason to serve as the school-designated election official for the 2025 regular biennial school election. The school-designated election official shall perform election duties on behalf of the Board of Education, including but not limited to accepting and verifying candidate packets as well as rendering all interpretations and making all initial decisions as to controversies or other matters arising in the conduct of the regular biennial school election to the extent that each of these responsibilities is consistent with the intergovernmental agreement.

A call for nominations for school directors to be elected at the regular biennial school election shall be published by the St. Vrain Valley School District RE-1J between August 6, 2025, and August 21, 2025.

The Board of Education directs the school designated election official to forward this notice of intent to participate in the November 4, 2025 election to the coordinated election officials by July 25, 2025, the deadline established in state law.

Approved this 25th day of June, 2025, by a unanimous vote of the members of the Board of Education.

	Karen Ragland, President, Board of Education
Attest:	
Jacqueline Weiss, Assistant	Secretary, Board of Education

MEMORANDUM

DATE: June 25, 2025

TO: Board of Education

FROM: Karen Ragland, Board President

SUBJECT: Adoption of Resolution and Oath for the Appointment of Designated

Election Official

Strategic Priority – Outstanding Communication and Collaboration with

Community and Corporate Partners

RECOMMENDATION

That the Board of Education adopt a resolution appointing the following designated election official for the coordinated election to be held November 4, 2025:

Kristie Jonason

And further authorize Kristie Jonason, on behalf of the Board, to enter into an Intergovernmental Agreement with the respective county officials for assistance in conducting the election.

Molly Fitzpatrick, Boulder County
Tina Harris, Larimer County
Carly Koppes, Weld County
Crystal Clemens, City and County of Broomfield

<u>BACKGROUND</u>

The Uniform Election Code requires that the Designated Election Official be formally appointed by the Board of Education when a "coordinated election" is facilitated between the responsible parties for the election. Kristie Jonason has also signed an "Oath of Designated Election Official" form swearing to perform the duties of Designated Election Official according to law.

OATH OF DESIGNATED ELECTION OFFICIAL

I, Kristie Jonason, do solemnly swear or affirm, that I will perform the duties of designated election official according to law; that I will studiously endeavor to prevent fraud, deceit, and abuse in conducting the same; that I will not try to ascertain how any elector voted, nor will I disclose how any elector voted if in the discharge of my duties as designated election official such knowledge shall come to me, unless called upon to disclose the same before some court of justice; that I have never been convicted of any election fraud, any other election offense or fraud, and that I will not disclose the results of votes until the polls have closed. I will support the Constitution of the United States and the Constitution of the State of Colorado; I will implement the rules established by the Colorado Secretary of State as they pertain to the conduct of this election, and I will faithfully perform the duties of the office of designated election official as steward of the people of this district. I will act in good faith, and without bias, for the duration of my employment as designated election official for the November 4, 2025 special coordinated election in and for the St. Vrain Valley School District RE-1J, Boulder County, State of Colorado, to the best of my skill and ability.

Kristie Jonason, Designated Elec	etion Official
State of Colorado) ss.	
County of Boulder)	
Subscribed and sworn to before	me this, 2025.
	NOTARY SIGNATURE (SEAL)
	My commission expires:

RESOLUTION

FOR THE SPECIAL COORDINATED ELECTION TO BE HELD NOVEMBER 4, 2025 APPOINTING A DESIGNATED ELECTION OFFICIAL

WHEREAS pursuant to § 1-1-111(2), C.R.S., the Board of Education of the St. Vrain Valley School District RE-1J is authorized to designate an election official to exercise the statutory authority of the Board in conducting an election on November 4, 2025; and

WHEREAS the Board wishes to authorize Executive Administrative Assistant to the Superintendent and Board of Education, Kristie Jonason, as the Designated Election Official for such election and grant her all powers and authority of the Board under such provision; and

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF EDUCATION FOR THE ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J THAT:

- (1) The Board hereby names Kristie Jonason as the Designated Election Official for the regular biennial district election scheduled for the 4th day of November, 2025; and
- (2) The Board hereby authorizes and directs the Designated Election Official to enter into an Intergovernmental Agreement with the respective county officials for assistance in conducting the election in Boulder, Larimer, and Weld Counties, and the City and County of Broomfield.
- (3) The Board further authorizes and directs the Designated Election Official to exercise all powers and authority granted to the Board to supervise, conduct, or cancel such election, consistent with state law.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

Adopted this 25th day of June, 2025.

	By:
ATTEST:	Karen Ragland, President, Board of Education
	Secretary, Board of Education

MEMORANDUM

DATE: June 25, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Adoption of Attendance Boundaries for New PK-8 in Mead

Strategic Priority – Strong/Visionary Leadership

RECOMMENDATION

That the Board of Education adopt the proposed boundary Scenario A for the new PK-8 in Mead, along with the associated changes to the Mead Elementary School and Mead Middle School boundaries.

BACKGROUND

The bond election approved in 2024 provided funding for the construction of new schools across the St. Vrain Valley School District. The PK-8 location is adjacent to, and just southeast of, Mead High School and will alleviate overcrowding at Mead Elementary and Mead Middle School. The PK-8 is currently under construction and is planned to open in August 2026.

BOUNDARY DEVELOPMENT AND PLANNING

The Planning Department began developing boundaries for the new PK-8 school in January 2025. Several options were evaluated, and two scenarios were ultimately presented to the community for feedback. These scenarios were developed by Planning staff after conversations, coordination, and input from district leadership, school-based leadership, the Transportation Department, various Operations staff, and local city and town planning and development staff.

To guide the development of the two scenarios shared at the May 12, 2025 Community Meeting at Mead High School, Planning staff considered many factors. A few of those are highlighted below:

- Ensure both new and existing schools have sufficient enrollment to operate efficiently with an appropriate staffing level.
- Consider the location and size of future housing developments to ensure space for future growth.

- Impact the fewest number of existing students as is reasonably feasible with minimal impacts to feeder systems.
- Consider natural boundaries as division lines whenever possible (major roads, established neighborhoods, waterways, railroads, etc.).
- Incorporate public input and strive to preserve neighborhood cohesion where possible.
- Explore options that minimize time on buses.
- Prioritize student safety by considering walkability and bikeability.

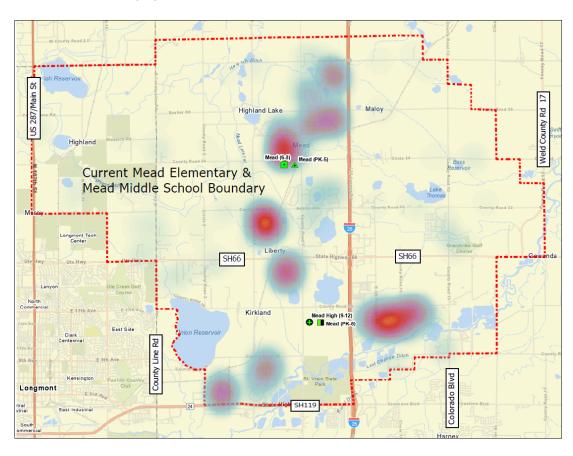
To minimize the impact on existing students and their families, the current Mead Elementary and Mead Middle School boundaries (which are identical) were used as the starting point for analysis. The location of the new PK-8, relative to Mead Elementary and Mead Middle, sets up a logical boundary split using Highway 66 as the dividing line for both Scenario A and Scenario B (attached for reference). This Highway 66 division meets multiple criteria: it relieves capacity pressure on Mead Elementary and Mead Middle; it supports adequate enrollment at the new PK-8 to ensure robust programming; and it reduces the number of students crossing Highway 66, which is a heavily traveled corridor. Feedback provided during the community meeting was generally very positive toward the use of Highway 66 as the dividing line. Students within Scenario A or Scenario B will attend Mead High School.

- Scenario A focuses on utilizing the current Mead Elementary and Mead Middle School boundaries as a starting point with Highway 66 used to divide the boundary into two new attendance areas. Students north of Highway 66 will attend Mead Elementary and Mead Middle, while students south of Highway 66 will attend the new PK-8. This scenario equally distributes the students between the existing Mead schools and the new PK-8, while ensuring enough space to accommodate years of future growth in the region. Map attached for review.
- Scenario B expands the boundary for Scenario A to include the neighborhood southeast of Highway 119 and County Line Road, including Springs at Sandstone Ranch and the Sandstone Vista Apartments, offering these families a neighborhood school option with shorter transportation routes. Map attached for review.

Staff recommends Boundary Scenario A based on favorable review by a majority of community members at the May 12, 2025 community meeting. Scenario A disrupts the fewest attendance areas while relieving enrollment pressure at Mead Elementary and Mead Middle School. Lastly, the resulting attendance areas will be stable over time west of I-25 and creates logical future boundary options east of I-25. New boundaries will be considered when planned residential development and student capacities warrant new schools.

CURRENT STUDENT DISTRIBUTION

Based on the Planning Department GIS analysis, the below heat map shows where the current PreK through 8th grade students are concentrated within the existing Mead Elementary and Mead Middle School boundaries (which are identical). Approximately 53% of the 2024-25 school year students live north of Highway 66, and 47% live south. While there are slightly more students living north of Highway 66 now, it should be noted that there are more housing developments planned south of Highway 66 that will balance the student population.



FUTURE GROWTH

In rapidly growing communities, school districts are tasked with providing capacity for a continuing influx of new students. This leads to frequent cycles of new school construction and attendance boundary modifications to reduce the capacity strain. While school districts do not cause the growth, they must provide the capacity and the new schools to serve the growth. In the case of the Town of Mead and the Town of Firestone, there is a great deal of possible future housing development. Within the existing Mead Elementary/Mead Middle School boundary, there are around 1,000 already approved housing lots that have yet to be built upon. In addition, there are over 10,000 housing lots that are currently being considered in the municipal planning process (annexation phase, planned unit development phase, preliminary plat).

Capacity at the new PK-8, along with the newly created capacity at Mead Elementary School and Mead Middle School should accommodate future growth until the next capital planning effort is undertaken and funding is provided through a future successful bond election. Boundary adjustments can be difficult for families and communities. Recognizing this, the boundary scenarios created attempt to anticipate new schools likely to be built in the future, and attempt to create natural future boundary splits to accommodate sites the District already owns. Future sites that were considered include an elementary school site west of County Road 7 and south of Highway 66 (Liberty Ranch site) and an elementary school site east of I-25 and north of Weld County Road 32 (Meadow Ridge site approved by the Board of Education on March 26, 2025). In addition, the District Planning team is finalizing negotiations for a PK-8 site within the Barefoot Lakes Subdivision, east of I-25 and north of County Road 28, and anticipates presenting this acquisition to the Board of Education in late 2025 or early 2026.

OPEN ENROLLMENT AND TRANSPORTATION

The new PK-8 school in Mead will open as a PK-6 in 2026–27, adding 7th grade in 2027-28, and 8th grade in 2028-29. District policy JFBA/JFBB-R allows any current 4th grade student impacted by a boundary change the option to open enroll back to their current school the year following the change. However, to support our students and their families, district leadership recommends giving all current Mead Elementary and Mead Middle School students the option to remain at their schools during the 2026-27 school year. This would include District-provided transportation to both schools, from within the impacted boundaries for the 2026-27 school year.

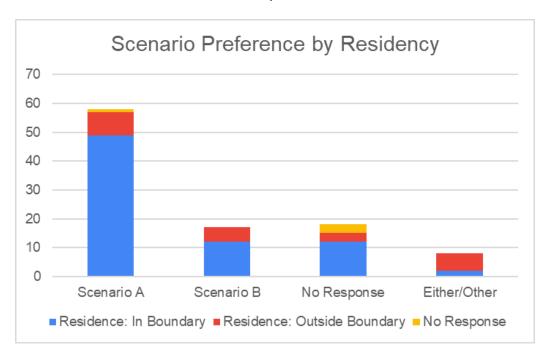
The District's Transportation Department is currently working on possible transportation routes and walk zones for the new school. Once the Board of Education takes action on the proposed boundary, the Transportation department will finalize the walk zones and bus routes and communicate that plan.

COMMUNITY FEEDBACK

The St. Vrain Valley Schools Communication Department solicited community feedback during the PK-8 Community Meeting on May 12, 2025. This feedback form was available via QR code at the event, shared directly with families of impacted students via mailing, and posted on the District's website. A full record of responses is attached for review.

Overall, a majority of respondents indicated a strong preference for Scenario A. Common themes from the feedback included a desire to maintain existing community connections, concerns about overextending the new school's boundaries given the new growth potential, and general support for using Highway 66 as a natural dividing line. Many noted that Scenario A felt more consistent with the identity of the Mead school community. Some respondents expressed concern that Scenario B could lead to overcrowding or weaken neighborhood cohesion.

A summary of the responses for scenario preference is below, broken down by respondents who live inside/outside of the impacted area.

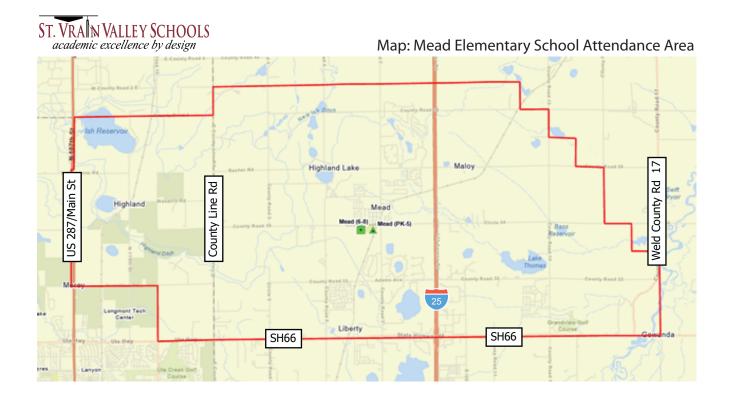


Key takeaways from the feedback question regarding the boundary are summarized below.

- Question Two boundary scenarios were presented during the May 12 Community Meeting and shared online. Do you have any feedback regarding these two boundary scenarios?
 - Support for Hwy 66 as a logical boundary (clear and dangerous to cross).
 - Concern about Scenario B leading to overcrowding in the new PK-8 or Mead High School.
 - Desire to limit boundaries due to expected growth in areas like Barefoot Lakes and Lakeside Canyon.
 - Some respondents felt Scenario B was unnecessary, especially as some areas are already attending elsewhere.
 - Desire to maintain a smaller community feel and prevent splitting Mead unnecessarily.

BOUNDARY DESCRIPTION - MEAD ELEMENTARY SCHOOL

- 1. Beginning at the intersection of the northern boundary of the St. Vrain Valley School District and the centerline of US Highway 287;
- 2. Thence southerly along the centerline of US Highway 287 to the centerline of Vermillion Road and US Highway 287;
- 3. Thence easterly to the centerline of the intersection of Vermillion Road and 119th Street;
- 4. Thence southerly to the centerline of 119th Street and State Highway 66;
- 5. Thence easterly along the centerline of State Highway 66 to the intersection of the State Highway 66 and the eastern St. Vrain Valley School District boundary.
- 6. Thence north and west along the St. Vrain Valley School District boundary to the intersection of the centerline of US Highway 287, to the Point of Beginning.

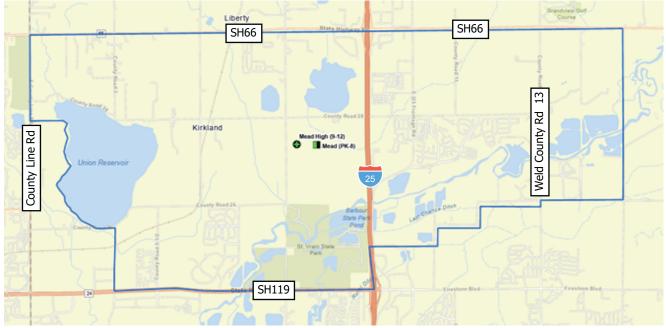


BOUNDARY DESCRIPTION - MEAD PK-8

- Beginning at the intersection of State Highway 66 and Weld County Road 1, Thence southerly along the centerline of Weld County Road 1, to the intersection of the northern boundary line of Township 3 north, 68west, Section 31;
- 2. Thence easterly along the northern section line of Township 3 north, 68 west, Section 31 to the intersection of the eastern boundary line of Township 3 north, 68 west, Section 31;
- 3. Thence southerly along the eastern boundary line of Township 3 north, 68 west, Section 31, and Township 2, 68 west, Section 6 extending to the intersection of the centerline of State Highway 119;
- 4. Thence easterly along the centerline of State Highway 119 to the intersection of State Highway 119 and the centerline of Interstate 25;
- 5. Proceed north along the centerline of Interstate 25 to the south side of Weld County Road 24 ½, (AKA Arbor Street);
- 6. Thence, proceed east along the south and east sides of Weld County Roads 24½ (AKA Arbor St), 9¾, 24¾, 11¼, and 26 (including both sides of the roads) to Weld County Road 13 (Colorado Boulevard);
- 7. Thence northerly following the centerline of Weld County Road 13 to the intersection of the centerline of State Highway 66;
- 8. Thence west following the centerline of State Highway 66 to the Point of Beginning.



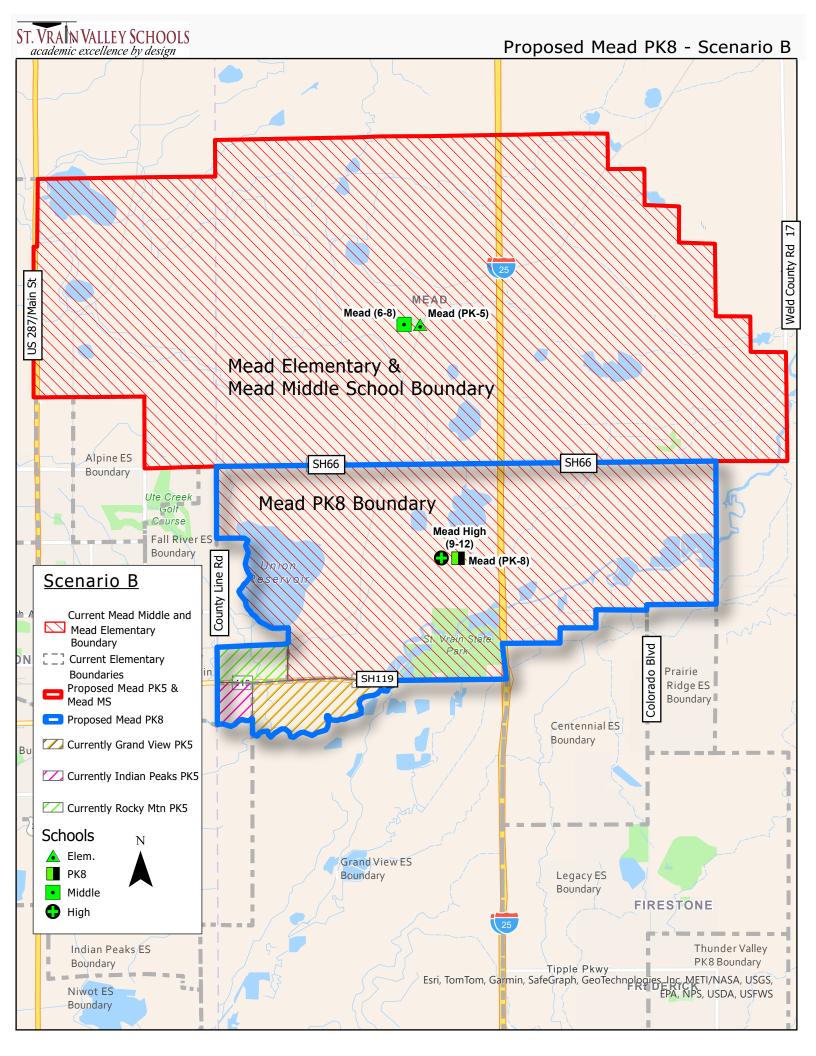
Map: Mead PK-8 School Attendance Area



BOUNDARY DESCRIPTION - MEAD MIDDLE SCHOOL

- 1. Beginning at the intersection of the northern boundary of the St. Vrain Valley School District and the centerline of US Highway 287;
- 2. Thence southerly along the centerline of US Highway 287 to the centerline of Vermillion Road and US Highway 287;
- 3. Thence easterly to the centerline of the intersection of Vermillion Road and 119th Street:
- 4. Thence southerly to the centerline of 119th Street and State Highway 66;
- 5. Thence easterly along the centerline of State Highway 66 to the intersection of the State Highway 66 and the eastern St. Vrain Valley School District boundary.
- 6. Thence north and west along the St. Vrain Valley School District boundary to the intersection of the centerline of US Highway 287, to the Point of Beginning.





boundary		Do you have a preference between the two scenarios?	Are there specific community connections or neighborhood cohesion factors we should consider?	What questions do you have about the new PK-8 that weren't addressed at the community meeting? We will use this information as we develop the website and FAQs for future community engagement.	Is there anything else you'd like the district to know or consider regarding the new PK-8 school in Mead?	Do you want to stay updated regarding future meetings and information about the new PK-8 in Mead?	Please select your affiliation with St. Vrain Valley Schools:	If you are a current parent or guardian, what school(s) do your children currently attend?
No		I prefer Scenario A				Yes	Parent of a Current Student, Teacher or Staff Member	Fall River Elementary
No	I would agree that 66 is a good boundary	I prefer Scenario A	I do not think we should expand the district	No		Yes	Parent of a Future Student	
No	I think proposal A makes more sense and doesn't impact some schools who may be struggling with lower enrollment	I prefer Scenario A	I think incorporating all of the Mead Schools as a community is going to be very important, establishing a connection so there isn't a rivalry		Green would be a nice compliment to all of the orange in the current Mead Schools!	Yes	Parent of a Future Student, Teacher or Staff Member	
No	Does Indian Peaks and/or Sunset and/or Niwot High already have declining enrollment? If so, would the families in Scenario B going to new PK8 further impact this decline?	I prefer Scenario A	I appreciate all of the detailed info shared for each zone area.	Will the Principal have a Dean/AP? Will it be based on enrollment? If there will be about 500 students starting at the school, how many rounds of each grade would start for 26/27 school year?	What does the current population of students in SPED at Mead El/Mead Middle look like? What percentage of SPED students would be coming into the PK8? Would there be a specialized program offered at the new school? What level of coaching support would be available to teachers during the first few years?	Yes	Parent of a Current Student, Teacher or Staff Member	Mead Elementary
No	I like the idea of integrating the PK-8 with the HS. I think it gives a unique opportunity for student leadership and shared community.	I prefer Scenario A		How many rounds are you envisioning for each grade level? I know there are set to be 1,100 students. Have the building plans been completely sorted, or are changes to layout/functionality/design still being considered?		Yes	Teacher or Staff Member	
No	No	I prefer Scenario A		Will you accept open enrollments the first year		Yes	Parent of a Current Student	Prairie Ridge and Mead Middle School
No	No	I prefer Scenario A	No	None at this time	No	Yes	Parent of a Current Student, Parent of a Future Student, Teacher or Staff Member	Mead Elementary School
No	Scenario B seems very reasonable, as long as the added neighborhood could still be included in the Mead High School boundaries. It wouldn't make much sense to include them PK-8 and not 9-12. But scenario A seems more like "keeping it in the Mead family" if that makes sense- for school spirit, identity with Mead, etc.	I prefer Scenario A	Will there be safe pedestrian/bike options for the sandstone area to get to the school? And will there be school buses available?	NA	The entrance off Road 7 is already on a terribly maintained road, and there's a lot of traffic. Timing of drop-off, pick-up, and bussing is going to be crucial.	Yes	Parent of a Current Student	Mead Middle and Mead Elementary
No response		I prefer Scenario A				Yes	Parent of a Current Student, Parent of a Future Student	Mead elem next year
Yes		I prefer Scenario A			How will the roads be planned to work and affect the mead high school parking lot? Will the high school also be getting a new exit/entrances or renovation over summer break to account for the growth?	Unsure		
Yes		I prefer Scenario A			-	Yes	Parent of a Current Student	Mead middle and Grandview elementary
	Don't feel B is needed is most of those kids are already attending elsewhere	I prefer Scenario A		When will enrollment be?	Parking	Yes	Parent of a Current Student	Mead Elementary
Yes		I prefer Scenario A				Yes	Parent of a Current Student	Mead Elementary
Yes		I prefer Scenario A	You are already dividing a school, don't over reach and go too far out to make up the new school if it is not necessary.			Yes	Parent of a Current Student, Community Member	Mead Elementary and Mead Middle

						D		
Do you live in the proposed boundary area for the new school?	Two boundary scenarios were presented during the May 12 community meeting and shared online. Do you have any feedback regarding these two boundary scenarios?	Do you have a preference between the two scenarios?	Are there specific community connections or neighborhood cohesion factors we should consider?	What questions do you have about the new PK-8 that weren't addressed at the community meeting? We will use this information as we develop the website and FAQs for future community engagement.	Is there anything else you'd like the district to know or consider regarding the new PK-8 school in Mead?	Do you want to stay updated regarding future meetings and information about the new PK-8 in Mead?	Please select your affiliation with St. Vrain Valley Schools:	If you are a current parent or guardian, what school(s) do your children currently attend?
				Did someone say they would wear uniforms?				
Yes		I prefer Scenario A	St Vrain River runs very close to it	How will the entrance to the school be? From the road where the high school is or from the east north east side? Just concerned about high school drivers and extra traffic in the area.	No	Yes	Parent of a Current Student	MES and MHS
Yes		I prefer Scenario A				Yes	Parent of a Current Student	Spark preschool, will be attending Mead elementary for 25-26 school year.
Yes		I prefer Scenario A				Yes	Parent of a Current Student, Parent of a Future Student	Mead Elementary and Mead Middle
Yes	Wasn't overly clear the benefits or major differences of A and B.	I prefer Scenario A		Will those that will be in 5th grade for the school opening have the option to finish out at Mead Elementary?		Yes	Parent of a Current Student	Mead Elementary
Yes	Would not want to include the larger area to Keep a smaller community as more house near mead high will be developed.	I prefer Scenario A		Start time, dismissal time, are kids grad gathered in at their current homeschool mead and if so would that include busses, what sports would be added, how many class rounds per grade, what's the ideal class room size of including middle school,		Yes	Parent of a Current Student	Mead Elementary and mead middle
Yes		I prefer Scenario A		Student support! Outside of teachers like counselors instructional aids		Yes	Parent of a Current Student	Firestone Charter Academy
Yes	I like both options prefer A	I prefer Scenario A	I think boundaries are good	Start time and end time same time for everyone? I'll have a kinder and 6th when open - would like them to take bus together to and from school		Yes	Parent of a Current Student	Mead Elementary
Yes		I prefer Scenario A				Yes	Parent of a Current Student	Mead Elementary
Yes		I prefer Scenario A				Yes	Parent of a Current Student	Mead Elementary
Yes		I prefer Scenario A		I am interested in learning more about the features of the new building: what is functionally improved about the classrooms, what are the modern/tech integrations, more info about the cafeteria/commons area. I'd also like to know more about the elective offerings for the middle school. I am hopeful the school will offer a wide variety of elective classes. In particular: FCS and alternative sciences like CSI	I'd love to see the area expand bike paths or sidewalks from neighborhoods within the boundary to fes to the new school. We live in the Meadow Vale Farm/Elms neighborhood, close enough to bike/walk but not safe without the infrastructure.		Parent of a Current Student	Mead Middle (7) and Mead Elementary (4)
Yes		I prefer Scenario A				Yes	Teacher or Staff Member, Community Member	
Yes	Scenario B makes sense for current but could allow for excess growth in the long run.	I prefer Scenario A	Extending the sidewalk from Lakeside Canyon neighborhood and Palabra Miel Church all the way down CR28 would be a gamechanger.	Dates and deadlines for signing up for, and then voting for, name, mascot, and colors. Parking and how traffic will flow.	There will be a number of families of MES students that are hesitant to leave because it is such a great school. There are 3 factors that make a great school: admin, teachers, and parents. There are admin and teachers that will be moving to the new school. Now we just need the great families to move with them!	Yes	Parent of a Current Student, Parent of a Future Student, Teacher or Staff Member, Community Member	Mead Elementary, Country Kids Preschool.
Yes		I prefer Scenario A				Yes	Parent of a Current Student	Mead elementary

				I		Do yout		
Do you live in the proposed boundary area for the new school?	Two boundary scenarios were presented during the May 12 community meeting and shared online. Do you have any feedback regarding these two boundary scenarios?	Do you have a preference between the two scenarios?	Are there specific community connections or neighborhood cohesion factors we should consider?	What questions do you have about the new PK-8 that weren't addressed at the community meeting? We will use this information as we develop the website and FAQs for future community engagement.	Is there anything else you'd like the district to know or consider regarding the new PK-8 school in Mead?	Do you want to stay updated regarding future meetings and information about the new PK-8 in Mead?	Please select your affiliation with St. Vrain Valley Schools:	If you are a current parent or guardian, what school(s) do your children currently attend?
Yes	None	I prefer Scenario A		Start and end times - staff members coming over from current elementary - security/sro		Yes	Parent of a Current Student	Mead Elementary
Yes		I prefer Scenario A				Yes	Parent of a Current Student	Mead elementary
Yes	There's so much land in the proposed area already. Don't want to add more area and have the same issue Mead Elementary is having	I prefer Scenario A		Can kids in the new school boundaries get bussed to Mead Elementary?	Will K-5 start/end at the same time as 6-8?	Yes	Parent of a Current Student, Teacher or Staff Member, Community Member	Mead Elem, Mead Middle
Yes	Good ideas for proposed boundaries	I prefer Scenario A	Not sure at this time	No	Please keep the Burnt orange for the school color! We have a stong community. It was a big deal when we got the elementary school changed to match. We are Mead and We are United in orange!	Yes	Parent of a Current Student, Community Member	Mead Middle and Mead Elementary
Yes	Nope	I prefer Scenario A				Yes	Parent of a Current Student	Firestone Charter Academy
Yes		I prefer Scenario A		How will the older kids be separated from the younger kids?		Yes	Parent of a Current Student, Parent of a Future Student	Mead elementary
Yes	B makes no sense and is too far from The community. If the highschool is the issue it would make more sense that for highschool they go to the new highschool that will be built off 52.	I prefer Scenario A	It too far connected from the community of mead. Makes no Sense			Yes	Parent of a Current Student	
Yes	We moved here for our children to go to a rural	I prefer Scenario A		I wasn't there but will there be a SRO assigned to be there all day? I don't like the idea of sharing one with the highschool in the event of a shooting . That's why we loved Mead, It felt safe		Yes	Parent of a Current Student, Parent of a Future Student	Mead elementary
Yes		I prefer Scenario A				Yes	Parent of a Current Student	Mead Elementary, Middle and High
Yes		I prefer Scenario A				Yes	Parent of a Current Student	Mead Elementary
Yes		I prefer Scenario A		Will middle school students (grades 6 and higher) operate on a different bell schedule than elementary school students, including start and end times?	We still want a dog-themed mascot	Unsure	Parent of a Current Student	Mead elementary
Yes		I prefer Scenario A	my middle schooler and elementary student will be able to start at the		I think most families want to move their children at the same time. So if they have an elementary and middle school kid they should be able to start at the new school the same year. I have an upcoming 6th grader for next year and I would want to move him with his elementary sister when he is going into 7th and she would be going into 4th.	Vos	Parent of a Current Student, Teacher or Staff Member	Mead middle and Fall River elementary
Yes		I prefer Scenario A				Yes	Parent of a Current Student	Mead Elementary
Yes		I prefer Scenario A				Yes	Parent of a Current Student, Teacher or Staff Member, Community Member	Mead Elementary and Mead Middle
Yes	I fear that scenario B will result in too many students at the P-8 and the High School. Scenario A splits the students equally.	I prefer Scenario A				Yes	Parent of a Current Student	Mead High and soon to attend Mead Middle
Yes	Don't pick up anything south of 119	I prefer Scenario A	South of 119 is a completely different area and friend groups are easier to establish closer to where the individual lives	t		Yes	Parent of a Current Student, Parent of a Future Student	Mead Elementary

Do you live in the proposed boundary area for the new school?	boundary scenarios?	Do you have a preference between the two scenarios?	Are there specific community connections or neighborhood cohesion factors we should consider?	What questions do you have about the new PK-8 that weren't addressed at the community meeting? We will use this information as we develop the website and FAQs for future community engagement.	Is there anything else you'd like the district to know or consider regarding the new PK-8 school in Mead?	Do you want to stay updated regarding future meetings and information about the new PK-8 in Mead?	Please select your affiliation with St. Vrain Valley Schools:	If you are a current parent or guardian, what school(s) do your children currently attend? Mead Elementary, Mead Middle,
Yes		I prefer Scenario A				Yes	Student Parent of a Current	Trail Ridge Middle
Yes		I prefer Scenario A				Yes	Student, Parent of a Future Student	
Yes	As Mead continues to grow and adding more homes the schools will be over crowded again very quickly. Even with the new school Mead Elementary will be nearly at capacity. I do not think we should expand the boundaries to bring in more students when we expect so much more growth within our current boundaries.	I prefer Scenario A				No		
Yes		I prefer Scenario A				Yes	Parent of a Current Student, Teacher or Staff Member	Mead El, Mead Middle
Yes	The expansion includes in Scenario B will continue to overcrowd schools currently equipped with several portable classrooms.	I prefer Scenario A	The community of Mead has a different dynamic than the community of Sandstone. Children living in Longmont, specifically the area included in Scenario B , should attend Longmont schools.		Mead continues to grow rapidly, the current boundaries will maintain an adequate school population with children from a community with shared values.	Unsure	Parent of a Future Student	
Yes		I prefer Scenario A				Yes	Parent of a Current Student, Teacher or Staff Member, Community Member	Mead Elementary
Yes	I think this prek-8 will already have a lot of younger families and become quite large so the smaller boundaries is what I am choosing	I prefer Scenario A	I think just the large growth in my neighborhood, barefoot lakes. I'm worried this school will get too large too fast just like mead did with so much growth. I also think lakeside canyon will have a lot of young families too.	My son will be 3rd grade at mead next year. This will open up new opportunities that he is excited about (robotics, golf club). I would like to know if the new school will have similar clubs the first year. I don't want him to miss out on these things.	I also don't know if this was addressed but I hope the buses for elementary and middle are different. The older kids on the bus already seem to be a problem and I am worried about my then 1st graders riding with 6th graders and I eventually 8th graders		Parent of a Current Student	Mead elementary
Yes	I think hwy 66 is a great boundary line. That hwy is so dangerous to cross.	I prefer Scenario A	N/a	Will anyone currently not in the boundaries of the new school be allowed to open enroll if they are in the mead elementary boundary but want to attend the new school?	I think it's great! We need another school for all these kiddos.	Yes	Parent of a Future Student	
Yes	I believe Scenario A will provide the better opportunity for growth.	I prefer Scenario A				Yes	Parent of a Current Student, Teacher or Staff Member, Community Member	Mead Elementary
Yes	If the school can accommodate scenario B without overcrowding in classrooms I think this scenario is fine.	I prefer Scenario A	Who is paying taxes that benefit this school building and functioning	Will there be classroom size caps	N/a	Yes	Parent of a Current Student	Mead high and will have kindergarten child in a few years
Yes	<u>-</u>	I prefer Scenario A		How will you separate the high school traffic from Pk-8 traffic? What will road construction be like?		Yes	Parent of a Current Student, Parent of a Future Student, Community Member	Mead Elementary School
Yes	The option A. And since Mead is growing up with a	I prefer Scenario A				No		
Yes	diverse population including languages and	I prefer Scenario A	Please consider a program that will support our multilingual and multicultural students.	How might we use the background knowledge of our MLs as an asset for our community?	I would like SVVSD to offer a bilingual education in the Mead area.	Yes	Parent of a Current Student	Mead Middle School and elementary.
Yes	Question - would the boundaries for Mead HS adjust on the south side to match the K-8 boundaries. For continuity- students should not attend a different HS than the rest of their classmates.	I prefer Scenario A	MS to HS transitions			Yes	Teacher or Staff Member, Community Member	

						Do you want		
Do you live in the proposed boundary area for the new school?	boundary scenarios?	Do you have a preference between the two scenarios?	Are there specific community connections or neighborhood cohesion factors we should consider?	What questions do you have about the new PK-8 that weren't addressed at the community meeting? We will use this information as we develop the website and FAQs for future community engagement.	Is there anything else you'd like the district to know or consider regarding the new PK-8 school in Mead?	to stay updated regarding future meetings and information about the new PK-8 in Mead?	Please select your affiliation with St. Vrain Valley Schools:	If you are a current parent or guardian, what school(s) do your children currently attend?
Yes	No	I'm not sure which is which, but I like the one currently listed on the interactive map.	Barefoot Lakes growing community in Firestone		What programs will be available for my child, including music, STEM, sports, etc	Yes	Parent of a Future Student	
No	None	I prefer Scenario B		Is there any consideration to loop teachers with cohorts/grade levels?		Yes	Parent of a Current Student, Teacher or Staff Member, Community Member	Mead High, Alpine Elementary
No		I prefer Scenario B		What will the start time be? What road construction will need to be addressed with the increase in traffic?		Yes	Parent of a Current Student, Teacher or Staff Member	Mead Middle & Mead High
No	N/a	I prefer Scenario B	N/a	I couldn't attend.	How will they divide the students and teachers at mead elementary school?	Yes	Parent of a Future Student, Teacher or Staff Member	Mead Elementary School
No		I prefer Scenario B				Yes	Parent of a Current Student	Mead elementary
No	It looks good to me! Logical and splits nicely	I prefer Scenario B	Not from where we live in Mead, north of the 66	How will the transition work?	No	Yes	Parent of a Current Student	Mead Elementary
Yes		I prefer Scenario B				Yes	Parent of a Current Student, Parent of a Future Student	Mead elementary, mead middle
Yes		I prefer Scenario B				Yes	Parent of a Future Student, Teacher or Staff Member	
Yes	Both are fine	I prefer Scenario B		Estimated average class size	Sidewalks around the school	Yes	Parent of a Current Student	Mead for fall 2025
Yes		I prefer Scenario B				Yes	Parent of a Current Student	Mead Elementary
Yes		I prefer Scenario B		Will bussing be available to Mead Elementary and Mead Middle from homes within the new pk-8 boundary for the first year? Will current FTE be pulled from MES and MMS to staff the pk-8? What will happen when enrollment exceeds 100%? Does the district have plans for an additional school(s) to be built to alleviate overcrowded classrooms?	Will pedestrian walkways or sidewalks be added to support transportation?	Yes	Parent of a Current Student, Teacher or Staff Member	Mead Elementary
Yes	Both are fine but it's logical to include the plot in plan B.	I prefer Scenario B	No	None	I would like to see the name and mascot reflect the area. Mascot recommendation: coyotes	Unsure	Teacher or Staff Member, Community Member	
Yes		I prefer Scenario B	Long term boundary disruption as the population continues to change. The more often boundaries are adjusted the more heartburn it creates for families.			Unsure	Parent of a Current Student	MMS
Yes	No	I prefer Scenario B			Adding sidewalks so kids can ride their bikes to the school	Yes	Parent of a Current Student	Mead Elem
Yes	Indian Peaks and Sunset have a high percentage of students that choose to open enroll elsewhere. I would opt my student out of attending those schools. It it great that the neighborhood is closer to the new Pk-8 and have shorter transportation distance.	I prefer Scenario B			PK-8 school hours that coordinate with the High School hours to limit traffic congestion.	Yes	Parent of a Current Student	Mead Elementary, Mead Middle
Yes	It makes no sense to bus the high school students across Longmont to Niwot instead of Mead.	I prefer Scenario B				Yes	Parent of a Current Student, Parent of a Future Student	Mead elementary, mead middle

boundary May 1/2 community meeting and snared online. Do preference between Doundary May 1/2 community meeting and snared online on the interval of the control of th	e a current parent or , what school(s) do dren currently attend?
traffic flow in and out of the schools. The MHS	
Parking for the schedules, especially for after-school exiting, so I worry about adding to that, even with staggered start and end times. Will the MHS parking lot be redesigned? Will there be a traffic light Geographically, that makes a lot of sense. Yes Whatever we can do to reduce driving for buses and families is better for traffic congestion and air pollution. It's also ultimately easier on families' schedules, too, to live closer to schools and reduce travel time. I like scenario B because it would bring the about adding to that, even with staggered start and end times. Will the MHS parking lot be redesigned? Will there be a traffic light outside the school or anywhere along Rd 7? There are no neighborhoods currently within Sew Parent of a Current Sew Par	ıh School
Bike paths from neighborhoods Yes Give access to more that need a new school. I prefer Scenario B between 119 and 66 on CR 5 1/2 None No Yes Parent of a Current Flagstaff and CR 7 to get to new school.	
No No. Both make sense Either is appropriate Either is appropriate Either is appropriate Either is appropriate Fig. 2 Fig	ementary
Yes, there is a specific community No No No No cohesion factor that we should How will traffic flow be addressed? None Yes Community Member, N/A consider because we should all be	
No Both seem like good options. Ok with either Options for sidewalks? Start times? Exclung for the community Yes Student, Teacher or Middle Staff Member	ementary and Mead
Yes No No preference Unknown the option to finish at mead elementary? No Yes Student the fall, high	ementary/middle and in nigh school too
Planned cross walks for potential lt seems that the homes in the second option would benefit from being included. But maybe they need to Sidewalks and other bike/pedestrian Start times although I realize those are not yet Parent of a Current be surveyed to see if their students will be making the switch or if the boundaries only take new move ins. Planned cross walks for potential development projects coming. Start times although I realize those are not yet Parent of a Current between the switch or if the boundaries only take new move ins. Parent of a Current bead High, Elementary the switch or if the boundaries only take new move in the school complex (under I-25 bridge.	gh, Middle & ary

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Do you live in the proposed boundary area for the new school?	Two boundary scenarios were presented during the May 12 community meeting and shared online. Do you have any feedback regarding these two boundary scenarios?	Do you have a preference between the two scenarios?	Are there specific community connections or neighborhood cohesion factors we should consider?	What questions do you have about the new PK-8 that weren't addressed at the community meeting? We will use this information as we develop the website and FAQs for future community engagement.	Is there anything else you'd like the district to know or consider regarding the new PK-8 school in Mead?	Do you want to stay updated regarding future meetings and information about the new PK-8 in Mead?	Valley Schools:	If you are a current parent or guardian, what school(s) do your children currently attend?
No	Will the presentation be posted online?			Accessible spaces-ramps, restrooms, classrooms, parking.		Yes	Parent of a Current Student, Teacher or Staff Member	Mead HS
No			With my child attending Centennial elementary, we are zoned for coal ridge but were considering this new school as we hear Mead has such great schools.			Yes	Parent of a Current Student	Centennial and coal ridge
No	The online map shows the same boundaries for both proposals.					Yes	Parent of a Current Student	Mead ES
Unsure						Yes	Parent of a Future Student, Out of District Family Interested in Attending St. Vrain	Firestone Charter Academy
Yes			The school should reflect that it includes a majority of Firestone students - most kids attending will not be from Mead			Yes		
Yes						Yes	Parent of a Current Student, Teacher or Staff Member	Grand View Elementary
Yes						Yes	Parent of a Current Student	Mead Elementary
Yes						Yes	Parent of a Future Student	
Yes	None					Yes	Parent of a Current Student	Mead Elementary
Yes	No					Yes	Parent of a Future Student	
Yes						Yes	Parent of a Current Student	Mead elementary and mead high
Yes				The principal described building the middle school students as leaders, but what is the plan for a PBIS system to promote positive student and staff culture throughout the building, including elementary students?		Yes	Parent of a Future Student, Teacher or Staff Member	
Yes						Yes	Parent of a Current Student	Mead elementary, Mead middle, mead high
Yes				Will there be a Community Schools presence? Specifically looking at the before/after school care and Enrichment activities, similar to Mustang Corral.		Yes	Parent of a Current Student	Mead Elementary
Yes				Enrollment process/dates		Yes	Parent of a Future Student	
Yes						Yes	Parent of a Current Student	Mead Elementary School
No response						Yes	Parent of a Current Student, Teacher or Staff Member	Mead Elementary
No response						Yes	Parent of a Current Student	Mead Elementary
No	Not enough information to determine. Scenario B impacts attendance to the high school, but I didn't see data on high school percent capacity	Need more info	I like the natural dividing boundaries	Mead high school percent capacity impact and projections. While scenario b brings in a small number of students, does that impact an already at capacity high school, or is there room for these students?	Sounds fantastic!	Yes	Parent of a Current Student	Mead middle

Do you live in the proposed boundary area for the new school?	Two boundary scenarios were presented during the May 12 community meeting and shared online. Do you have any feedback regarding these two	Do you have a preference between the two scenarios?	Are there specific community connections or neighborhood cohesion factors we should consider?	What questions do you have about the new PK-8 that weren't addressed at the community meeting? We will use this information as we develop the website and FAQs for future community engagement.	know or consider regarding the new PK-8 school in Mead?	Do you want to stay updated regarding future meetings and information about the new PK-8 in Mead?	Valley Schools:	If you are a current parent or guardian, what school(s) do your children currently attend?
No	I found both to be disappointing. I wish more consideration had been given to the areas in Firestone that feed into Mead High School. I wish all the high school, middle school, and elementary changes had been completed at the same time.	Neither - see above feedback		I would like to know specifically which grades and ages will be able to attend the community school - before and after care - at the new k8 in its opening and future years.	No	Yes	Parent of a Current Student	Mead Elementary School and Mead Middle School
No		Should include mountain shadows and oak meadows.	The boundaries that have been drawn do not include Mead High school for the already included mountain shadows neighborhood. The lack of communication to the changes in the boundaries as they will affect high school students is concerning. The district needs to set out to have community input with regards to how the new boundary for the pre-k-8th school will affect soon to be attending mead high school students who are zoned for that school now but will no longer be after this new change takes effect. The new boundaries should be south of hwy66 to north of hwy 119. The east boundary should be the town of Firestone and the west boundary should be all the way to CR 1. How was this not even considered? I also do not believe the District has taken into consideration the brand new subdivision, East of oakmeadows neighborhood that is currently zoned for the Platteville school district. Those children will be intending to open enroll in the st. vrian valley school district, mainly affecting coal ridge middle and prairie ridge elementary.	•		Yes	Parent of a Current Student	Mead High, Mead Middle and Prairie ridge elementary
Yes		l prefer Scenario A			It would be wonderful if the middle and elementary school students could continue to have staggered start times, similar to the current schedule at Mead Middle and Mead Elementary. I really appreciate that the students don't ride the bus together—it helps create a more age-appropriate environment for everyone. I'd also strongly prefer that the elementary school start time remain at 8:55 a.m. Our family, like many others, has built our routines and work schedules around this time. The later start has also been beneficial for the students, supporting better sleep habits and, in turn, improved readiness for learning. Thank you for considering the impact these decisions have on families and student well-being.	Yes	Parent of a Current Student	Mead Elementary

MEMORANDUM

DATE: June 25, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Business Services Center Building Purchase

Strategic Priority - Student and Staff Well-Being/Districtwide Safety and

Security

RECOMMENDATION

That the Board of Education approve that the District enter into a purchase and sale agreement to facilitate the acquisition of the Business Services Center (BSC) office building and related improvements located at 825 Delaware Ave, Longmont, Colorado, and further authorize Brian Lamer, Assistant Superintendent of Operations, to sign all necessary closing documents.

BACKGROUND INFORMATION

In February of 2024, the district entered into a leasing arrangement for office space at 825 Delaware Ave (also known as the "Rose Building") to accommodate the Financial Services and Procurement Departments, and establish the Business Services Center (BSC). This freed up needed room at the Educational Services Center (ESC) and Clover Basin Educational Services Center (CBESC). Leasing costs average approximately \$24,000/mo.

In order to accommodate additional critical space needs for other departments, shore up security concerns, and eliminate leasing costs, district administration has negotiated a favorable agreement to acquire the Business Services Center (BSC) building directly. In addition, the proximity of the BSC to the District's current Learning Services Center (LSC) and Educational Services Center (ESC) make the building uniquely suited to serve the District's needs, enhance efficiency, and improve the District's ability to best-serve its students.

The \$6.3M purchase of the BSC building will be funded entirely from additional interest earnings from invested proceeds of the 2024 bond issuance. All building and improvement projects contained in the initial scope of the 2024 bond measure remain intact. Savings from the elimination of the lease will be recognized in the General Fund.

If approved, the BSC building purchase will occur at the end of a 120 day due-diligence period, and is contingent upon successful inspections and an adequate appraisal.