# NOTICE OF REGULAR MEETING AND AGENDA May 28, 2025

Karen Ragland, President, Board of Education Dr. Don Haddad, Superintendent of Schools

Educational Services Center 395 South Pratt Parkway Longmont, Colorado 80501

### **DISTRICT VISION STATEMENT**

To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians and the community.

### **DISTRICT MISSION STATEMENT**

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

### **ESSENTIAL BOARD ROLES**

- Guide the superintendent
- Engage constituents
- Ensure alignment of resources
- Monitor effectiveness
- Model excellence

### **BOARD MEMBERS**

- Meosha Babbs, Member
- Jim Berthold, Vice President
- Jocelyn Gilligan, Treasurer
- Sarah Hurianek, Secretary
- Geno Lechuga, Member
- Karen Ragland, President
- Jackie Weiss, Assistant Secretary

### **PUBLIC COMMENT PROCESS**

The Board of Education values community perspectives and the feedback from our parents, teachers, staff and community. During Board Meetings, the Board will hear up to 30 minutes of public comment on non-agenda items and 30 minutes of public comment on agenda-specific items.

- Each person is limited to three minutes of public comment
- The manner of your comments must be appropriate for the business meeting of the board.
- If you are speaking to a non-agenda item, you must limit your remarks to matters of public concern about the district.
- Concerns about the day-to-day operations of the district should first be referred through the proper administrative channels before it is presented to the board.

Learn more at http://stvra.in/publiccomment

### 1. CALL TO ORDER:

6:00 pm Regular Business Meeting

### 2. ADDENDUMS/CHANGES TO THE AGENDA:

### 3. VISITORS:

**Up-A-Creek Robotics Presentation** 

### 4. AUDIENCE PARTICIPATION:

### 5. SUPERINTENDENT'S REPORT:

### 6. REPORTS:

- 6.1. FY25 April District Financial Statements
- 6.2. Introduction of the Superintendent's Budget All Funds for FY26

### 7. CONSENT ITEMS:

- 7.1. Approval: School to Work Alliance Program Contract
- Approval: Update on Conflict of Interest Exception to Board Policy GBEA - Staff Ethics/Conflict of Interest - B Young Media
- 7.3. Approval: Contract Award for Sunset Middle School Asphalt Repair Project
- 7.4. Approval: Contract Award for Timberline PK-8 Asphalt Repair Project
- 7.5. Approval: Contract Award for Erie High School Asphalt Repair Project
- 7.6. Approval: Contract Award for Everly-Montgomery Asphalt Repair Project
- 7.7. Approval: Contract Award for the Silver Creek High School Asphalt Repair Project
- 7.8. Approval: Fee Adjustment for the New Elementary School #29 Design Services
- 7.9. Approval: Change Order to the Design-Builder Contract for the Clover Basin Warehouse Renovation Project



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- 7.10. Approval: Agreement for Funding of Capital Construction Needs with Aspen Ridge Preparatory School
- 7.11. Approval: Agreement for Funding of Capital Construction Needs with Carbon Valley Academy
- 7.12. Approval: Agreement for Funding of Capital Construction Needs with Firestone Charter Academy
- 7.13. Approval: Agreement for Funding of Capital Construction Needs with Flagstaff Academy
- 7.14. Approval: Agreement for Funding of Capital Construction Needs with Twin Peaks Charter Academy
- 7.15. Approval: Amendment to the Design/Build Agreement for the Mead Elementary School Modular Project
- 7.16. Approval: Amendment to the Design/Build Agreement for the Soaring Heights PK-8 Modular Project
- 7.17. Approval: Contract Award for Mead PK-8 Utility Service United Power

### 8. ACTION ITEMS:

- 8.1. Recommendation: Twin Peaks Charter Academy Corrected Version of Exhibit A/Waivers to State Law
- 8.2. Consideration of and Action on Superintendent Finalist Dr. Jackie Kapushion

### 9. DISCUSSION ITEMS:

### 10. ADJOURNMENT:

Board of Education Meetings: Held at 395 South Pratt Parkway, Board Room, unless otherwise noted:

Wednesday, June 11	6:00 - 8:00 pm Regular Meeting
Wednesday, June 18	6:00 - 8:00 pm Study Session
Wednesday, June 25	5:15 - 5:45 pm Study Session
Wednesday, June 25	6:00 - 8:00 pm Regular Meeting

### **MEMORANDUM**

DATE: May 28, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: District Financial Statements – April 2025

Strategic Priority – Strong District Finances

### <u>PURPOSE</u>

To provide the Board of Education with monthly financial reports.

### **BACKGROUND**

Colorado Revised Statute (C.R.S.) 22-45-102(1)(b)(I-IV) requires the Board of Education to review the financial condition of the school district at least quarterly during the year. In addition to first and second quarter reports, the District has elected to present monthly financial statements during the remainder of the year.

At the study session prior to this Board meeting, information related to the April 2025 monthly financial statements will be provided to the Board in compliance with all aspects of Colorado Revised Statutes.



# April 2025 Monthly Financial Report

"We are providing current and future generations a strong competitive advantage so that all students can achieve success in a globalized world."

Don Haddad, Ed.D., Superintendent

Prepared by Financial Services

St. Vrain Valley School District RE-1J 395 South Pratt Parkway • Longmont CO • 80501-6436 www.svvsd.org

### St. Vrain Valley School District RE-1J Financial Executive Summary

For the period July 1, 2024 to April 30, 2025 Note: The detailed financial statements are an integral part of this summary.

PDF

Fund B/S A2A B2A Page Governmental Funds including General Fund, Major & Non-Major Funds & Special Revenue Funds CY "cash & invest" \$63m increase primarily due to \$48m net change increase (refer to A2A stmt). Revenues increase of \$73m include retired iPad sales and accelerated equalization, plus nearly \$5m increase net transfers, which outpaced the increase in expenditures (excluding the lease/SBITA inceptions). 6 CY "taxes A/R, U/R" ~\$34m decrease due to decreased net AV (Weld Cty). CY "due to oth funds" is, partially, money owed to Broomfield Cty URA. CY's April "equalization" pymt is the last for the 9-mo accelerated schedule. Monthly transfers to Capital Rsv/Risk Mngt yet to occur in May & June. CY "preschool" \$771k decrease due to payment in arrears for FY25. General Fund (10) 7 CY "BABs" first half rebate received in April 2025 (plus interest). CY "other fed'l sources" is the timing of the Nat'l Forest Land payment. CY "sal/bene" \$24.0m increase due to increased salaries/benefits. FTE. CY "purch svc" \$3.7m increase due to outsourced spec educ & custodial svc. CY "supplies" \$981k decrease partly due to timing of SBITA reclassifications from 0610 supplies to debt service P&I objects, a \$2.5m increase. CY "other" \$584k increase due to SWAP w/holdings (0960) & preK renos (0852). 8-9 CY "cap outlay" & "financing" decreases due to PY iPad, drone lease inceptions. CY "transfer" of \$4.1m to make Gen'l Fund whole for the purch of Godding land. Based on passage of time, 83% through the fiscal year. At June 30, 2024, the District closed Fund 19. No FY25 budget was adopted, no Colo Preschool (19) n/a n/a n/a n/a expenditures incurred and, therefore, no financial statements are presented. CY "purch svc" increase due to premiums. CY "claims" \$685k decrease due to timing, Risk Mgmt (18) 11-13 n/a transfers. CY "cap outlay" & "fin'g" due to new vendor onboarding platform. Partial defeasance of 2016C Series gen'l oblig bonds on 12/22/23. Bond Redemp (31) 16-17 n/a n/a Full & partial defeasance of 2014A on 11/14/24 & 2016C on 11/22/24, resp. With an investment return exceeding the borrowing rate, an arbitrage liability Building (41) 18-19 n/a n/a of \$2.2m is recorded as of Apr'25. PY "alloc from Gen Fund" included a one-time increase. Capital Rsv (43) 21-23 n/a "Chq for svc" & "transfers" relate to preK improvements, Student Act projects. CY Childcare Dev Block grant is spending down. CY comm'y grants include new awards Comm Educ (27) 25-27 n/a from private/corporate foundations benefiting AAA, IC, P-TECH prgms. Despite large budgeted expenditures, activity in this fund is minimal due to Fair Contrib (29) 28-29 n/a n/a increasing need and bond proceeds within the Building Fund. CY and PY expenditures at ~64% of budget. Federal funds for Title I, Part A and Grants (22) 31-33 n/a IDEA are anticipated to be maintained through FY26. CY state-funded Healthy School Meals for All anticipated to go to voters in Nov'25 Nutrition Svc (21) 34-37 to request add'l funding. "Oth food svc chgs" include vending meal svcs for PRA. CY support from PTO/Boosters for athletics & co-curricular activities can now be Student Act'y (23) 39-41 n/a tracked via a unique source code, an increase from Mar'25 of \$45k. Proprietary Fund, the District's only internal service fund . . PY's \$19.6m net claims include \$15.1m in stop loss, rebates. 44-47 Self Insurance (65) CY's \$23.8m net claims include \$4.5m in stop loss, rebates. Other financial information . CY LGIP interest rate is 4.39% compared to PY's 5.43%. Investments n/a n/a CY's UMB & PTA rates are similar. LEGENDS: No issues or concerns; operating w/in expectations To be reviewed w/ BOE  $\triangle$ Matters of slight concern; monitoring closely Non-talking point Major issue or concern; requires immediate attention or action

# St. Vrain Valley School District RE-1J Financial Executive Summary (continued) For the period July 1 to April 30

**Note**: Not all funds have been included in the summary shown below. The detailed financial statements are an integral part of this summary.

			- FV05	
	FY24 Actual	% of	FY25 Actual	% of
	to Date	Budget	to Date	Budget
General Fund (10)				
Revenues	\$ 247,364,294	54%	\$ 320,045,696	68%
Expenditures	376,568,723	79%	387,065,919	77%
Other Financing Sources (Uses)	22,154,275	112%	7,324,346	82%
Net change in fund balance	(107,050,154)		(59,695,877)	
Beg fund balance	165,972,246		178,230,246	
End fund balance	58,922,092		118,534,369	
Liabilities	197,960,360		167,396,478	
Deferred inflows of resources	254,679		150,000	
Total liabilities, deferred inflows, fund balance	\$ 257,137,131		\$ 286,080,847	
Assets	\$ 257,137,131		\$ 286,080,847	
Risk Management Fund (18)				
Net change in fund balance	\$ (779,610)		\$ (1,557,789)	
End fund balance	\$ 6,698,944		\$ 4,928,930	
Bond Redemption Fund (31)				
Net change in fund balance	\$ (61,678,303)		\$ (59,924,708)	
End fund balance	\$ 57,078,152		\$ 65,282,149	
Building Fund (41)				
Expenditures	\$ 2,074,374	92%	\$ 23,743,602	30%
End fund balance	\$ 1,312,216		\$ 354,390,181	
Capital Reserve Fund (43)				
Net change in fund balance	\$ 1,888,046		\$ (1,822,265)	
End fund balance	\$ 12,935,064		\$ 9,468,400	
Community Education Fund (27)				
Net change in fund balance	\$ 1,311,227		\$ 32,890	
End fund balance	\$ 6,851,979		\$ 6,705,873	
Fair Contributions Fund (29)				
End fund balance	\$ 12,107,932		\$ 12,768,400	
Grants Fund (22)				
Grants receivable	\$ 4,800,161		\$ 4,103,809	
Nutrition Services Fund (21)				
Revenues	\$ 15,051,022	93%	\$ 15,703,605	82%
Expenditures	14,739,527	. 88%	16,967,867	84%
Change in fund balance Beg fund balance	311,495		(1,264,262)	
End fund balance	5,254,880 \$ 5,566,375		4,208,451 \$ 2,944,189	
End fund balance	\$ 5,566,375		φ 2,944,169	
Student Activity Fund (23)	<b>A</b> 4000 455		<b>.</b>	
Net change in fund balance	\$ 1,233,159		\$ 1,191,304	
End fund balance	\$ 7,674,246		\$ 7,166,170	
Self Insurance Fund (65)				
Change in fund net position	\$ (1,166,264)		\$ (2,207,759)	
End fund net position	\$ 16,095,254		\$ 13,728,021	

### **FUND ACCOUNTING**

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the servicing of long-term debt (debt service fund), the construction of new schools or renovation of existing buildings (capital projects funds), and the collection and disbursement of earmarked funds (special revenue funds). The District's governmental funds consist of the following: General Fund as well as the Risk Management Fund, a sub-fund of the General Fund; Bond Redemption Fund; Building Fund; Capital Reserve Fund; and five special revenue funds, including the Government Designated -Purpose Grants Fund.

<u>Proprietary Funds</u> focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District's only internal service fund is the *Self Insurance Fund*.

<u>Fiduciary Funds'</u> reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The District has no fiduciary funds.

### **GOVERNMENTAL FUNDS**

### **General Fund**

The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The Colorado Preschool Program Fund (CPP) was a state-funded early childhood education program administered by the Colorado Department of Education. CPP sunsetted at the end of the fiscal year 2022-23; any remaining CPP funds were allowed to be spent through June 30, 2024. CPP was reported as a sub-fund of the General Fund and closed by June 30, 2024. As a result, CPP is not presented in the financial statements herein. The passage of HB22-1295 established the Department of Early Childhood and the Universal Preschool Program (UPK). Universal Preschool Colorado ensures that every child – in the year before they are eligible for kindergarten – is eligible for up to half-day (15 hours) of state-funded, voluntary preschool, which began the 2023-24 school year. UPK is reported within the General Fund effective July 1, 2023.

The *Risk Management Fund* is a sub-fund of the *General Fund*. Moneys allocated to this fund from the *General Fund* are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

### St. Vrain Valley School District RE-1J

### General Fund (10)

Balance Sheet (Unaudited)
As of April 30,

	<u>2024</u>	<u>2025</u>
Assets		
Cash and investments	\$ 84,844,610	\$ 147,750,576
Accounts receivable	65,889	34,957
Lease receivable	233,219	119,874
Taxes receivable, net	170,403,995	136,498,281 A
Prepaid items	60,962	3,725
Inventories	1,528,456	1,673,434
Total assets	\$ 257,137,131	\$ 286,080,847
Liabilities		
Accounts payable	\$ -	\$ -
Pcard clearing account	(451,602)	(483,459)
Due to other funds	-	1,132,459
Accrued salaries and benefits	15,066,260	16,290,622 B
Payroll withholdings	12,865,382	13,842,011
Other current liabilities	69,724	116,564
Unearned revenues	170,410,596	136,498,281_A
Total liabilities	197,960,360	167,396,478
Deferred inflows of resources		
Unavailable property tax revenue	-	-
Unavailable lease revenue	254,679	150,000
Total deferred inflows of resources	254,679	150,000
Fund balances		
Nonspendable: deposits, prepaids, inventories	1,589,418	1,677,159
Restricted: TABOR	13,873,426	15,765,259
Restricted: special federal contract	2,622,832	2,977,416
Committed: contingency	9,248,950	10,510,173
Committed: BOE allocations	14,575,405	15,767,757
Assigned: Mill Levy Override	17,012,061	61,414,180
Assigned: current year obligations	-	10,422,425
Unassigned		
Total fund balance	58,922,092	118,534,369
Total liabilities, deferred inflows,		
and fund balance	\$ 257,137,131	\$ 286,080,847

### Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.

St. Vrain Valley School District RE-1J

### General Fund (10)

### Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1 to April 30

	FY24	FY25	Dollar	Doroont
	July - April Actual	July - April Actual	Variance	Percent Variance
1 Revenues	Hotaai	riotaai	variance	variatioo
2 Local				
3 Property taxes	\$ 54,862,096	\$ 55,317,240	\$ 455,144	0.83%
4 Specific ownership taxes	9,655,818	9,976,159	320,341	3.32%
5 Mill levy override	26,740,646	26,976,202	235,556	0.88%
6 Investment income	5,984,893	6,432,810	447,917	7.48%
7 Charges for service	2,298,334	2,501,038	202,704	8.82%
8 Other local sources	4,273,458	7,154,763	2,881,305	67.42%
9 Total local revenues	103,815,245	108,358,212	4,542,967	4.38%
10 State				
11 Equalization, net	115,261,958	182,068,708	66,806,750	57.96%
12 Special Education	12,762,912	13,718,263	955,351	7.49%
13 Career and Technical Education	952,208	911,661	(40,547)	-4.26%
14 Transportation	2,508,463	2,795,183	286,720	11.43%
15 Gifted and Talented	340,864	337,985	(2,879)	-0.84% 2.89%
16 English Language Proficiency Act	1,055,779	1,086,302	30,523	
<ul><li>17 Preschool</li><li>18 PERA: State on Behalf Payment</li></ul>	5,431,157	4,660,060	(771,097)	-14.20% N/A
19 Other state sources	- 2,485,410	2,227,333	(258,077)	-10.38%
20 Total state revenues	140,798,751	207,805,495	67,006,744	47.59%
21 Federal	140,730,731	207,000,400	01,000,144	47.5570
22 Medicaid	1,858,935	2,171,744	312,809	16.83%
23 Build America Bond Rebates	717,816	717,816	-	0.00%
24 Pandemic relief funding	173,547	319,394	145,847	84.04%
25 Other federal sources	-	673,035	673,035	N/A
26 Total federal revenues	2,750,298	3,881,989	1,131,691	41.15%
27 Total revenues	247,364,294	320,045,696	72,681,402	29.38%
		020,010,000	12,001,102	20.0070
28 Expenditures	007 445 444	004 045 007	47 000 500	0.040/
<ul><li>29 Salaries</li><li>30 Benefits</li></ul>	207,415,111	224,645,637	17,230,526	8.31% 9.97%
<ul><li>30 Benefits</li><li>31 Purchased services</li></ul>	68,177,707 16,464,759	74,977,587 20,184,513	6,799,880 3,719,754	22.59%
32 Supplies and materials	23,692,127	22,711,211	(980,916)	-4.14%
33 Other	1,165,888	1,750,282	584,394	50.12%
34 Charter schools	33,859,595	35,164,516	1,304,921	3.85%
35 Capital outlay	24,389,624	3,691,467	(20,698,157)	-84.86%
36 Debt service	1,403,912	3,940,706	2,536,794	180.69%
37 Total expenditures	376,568,723	387,065,919	10,497,196	2.79%
38 Excess (deficiency) of revenues	010,000,120		10,107,100	2.7070
39 over (under) expenditures	(129,204,429)	(67,020,223)	62,184,206	48.13%
	(120,201,120)	(01,020,220)	02,101,200	1011070
40 Other Financing Sources (Uses)	00.054.570	0.004.074	(40.007.000)	05.000/
Lease purchase, financing arrangements	22,851,573	3,224,274	(19,627,299)	-85.89%
42 Transfers, net	(697,298)	4,100,072	4,797,370	687.99%
Total other fin'g sources (uses)	22,154,275	7,324,346	(14,829,929)	-66.94%
44 Net change in fund balance	(107,050,154)	(59,695,877)	47,354,277	44.24%
45 Fund balance, beginning	165,972,246	178,230,246	12,258,000	7.39%
46 Fund balance, ending	\$ 58,922,092	\$ 118,534,369	\$ 59,612,277	101.17%

### St. Vrain Valley School District RE-1J

### General Fund (10)

Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2023 to April 30, 2024

	FY24 Amended	FY24 July - April	Balance	% of Actual to
	Budget	Actual	Remaining	Budget
1 Revenues				
2 Local	Φ 400 000 070	ф. <b>Б</b> 4 000 000	Φ (444 404 000)	00.000/
3 Property taxes	\$ 166,323,376	\$ 54,862,096	\$ (111,461,280)	32.99%
4 Specific ownership taxes	13,366,512	9,655,818	(3,710,694)	72.24%
5 Mill levy override	80,733,645	26,740,646	(53,992,999)	33.12%
6 Investment income	9,000,000	5,984,893	(3,015,107)	66.50%
7 Charges for service	2,621,098	2,298,334	(322,764)	87.69%
8 Other local sources	10,945,382	4,273,458	(6,671,924)	39.04%
9 Total local revenues	282,990,013	103,815,245	(179,174,768)	36.69%
10 State	405 000 400	445 004 050	(40,000,440)	05.040/
11 Equalization, net	135,068,400	115,261,958	(19,806,442)	85.34%
12 Special Education	12,762,912	12,762,912	450,000	100.00%
13 Career and Technical Education	800,000	952,208	152,208	119.03%
14 Transportation 15 Gifted and Talented	2,508,463	2,508,463	-	100.00%
	340,864	340,864	-	100.00%
16 English Language Proficiency Act	1,055,779	1,055,779	(004.000)	100.00%
17 Preschool	5,655,989	5,431,157	(224,832)	96.02%
BEST grant		-	- (0.000.000)	N/A
18 PERA: State on Behalf Payment	6,000,000	0.405.440	(6,000,000)	0.00%
Other state sources	2,768,465	2,485,410	(283,055)	89.78%
20 Total state revenues	166,960,872	140,798,751	(26,162,121)	84.33%
21 Federal	2 500 000	1 050 025	(CAA OCE)	74.260/
22 Medicaid	2,500,000	1,858,935	(641,065)	74.36%
23 Build America Bond Rebates	1,435,631	717,816	(717,815)	50.00%
24 Pandemic relief funding	1,331,697	173,547	(1,158,150)	13.03%
25 Other federal sources	403,500	2.750.200	(403,500)	0.00%
26 Total federal revenues	5,670,828	2,750,298	(2,920,530)	48.50%
27 Total revenues	455,621,713	247,364,294	(208,257,419)	54.29%
28 Expenditures				
29 Salaries	258,873,005	207,415,111	51,457,894	80.12%
30 Benefits	90,496,149	68,177,707	22,318,442	75.34%
31 Purchased services	19,210,650	16,464,759	2,745,891	85.71%
32 Supplies and materials	34,422,740	23,692,127	10,730,613	68.83%
33 Other	1,816,937	1,165,888	651,049	64.17%
34 Charter schools	42,828,838	33,859,595	8,969,243	79.06%
35 Capital outlay	22,674,980	24,389,624	(1,714,644)	107.56%
36 Debt service	5,471,039	1,403,912	4,067,127	25.66%
37 Total expenditures	475,794,338	376,568,723	99,225,615	79.15%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(20,172,625)	(129,204,429)	(109,031,804)	
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40 Other Financing Sources (Uses)	10.000.000	00 054 570	0.054.570	445 440/
Lease purchase, financing arrangements	19,800,000	22,851,573	3,051,573	115.41%
42 Transfers, net	40.000.000	(697,298)	(697,298)	N/A
Total other fin'g sources (uses)	19,800,000	22,154,275	2,354,275	111.89%
44 Net change in fund balance	(372,625)	(107,050,154)	(106,677,529)	
45 Fund balance, beginning	165,972,246	165,972,246	-	
46 Fund balance, ending	\$ 165,599,621	\$ 58,922,092	\$ (106,677,529)	
47 Expected year-end fund balance as percentage		. , , ,	. , , , , , , , , , , , , , , , , , ,	
48 of annual expenditure budget	34.80%			
10 of allitual experience budget	U-1.00 /0			

### St. Vrain Valley School District RE-1J

### General Fund (10)

Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to April 30, 2025

		FY25 Amended	FY25 July - April	Balance	% of Actual to
		Budget	Actual	Remaining	Budget
	Revenues				
2	Local			•	
3	Property taxes	\$ 145,419,623	\$ 55,317,240	\$ (90,102,383)	38.04%
4	Specific ownership taxes	14,300,000	9,976,159	(4,323,841)	69.76%
5	Mill levy override	70,769,244	26,976,202	(43,793,042)	38.12%
6	Investment income	7,000,000	6,432,810	(567,190)	91.90%
7	Charges for service	2,792,916	2,501,038	(291,878)	89.55%
8	Other local sources	13,204,457	7,154,763	(6,049,694)	54.18%
9	Total local revenues	253,486,240	108,358,212	(145,128,028)	42.75%
10	State				
11	Equalization, net	179,654,929	182,068,708	2,413,779	101.34%
12	Special Education	13,698,132	13,718,263	20,131	100.15%
13	Career and Technical Education	1,823,322	911,661	(911,661)	50.00%
14	Transportation	2,795,183	2,795,183	-	100.00%
15	Gifted and Talented	337,985	337,985	-	100.00%
16	English Language Proficiency Act	1,086,302	1,086,302	-	100.00%
17	Preschool	5,145,391	4,660,060	(485,331)	90.57%
	BEST grant	-	-	-	N/A
18	PERA: State on Behalf Payment	6,500,000	-	(6,500,000)	0.00%
19	Other state sources	2,486,221	2,227,333	(258,888)	89.59%
20	Total state revenues	213,527,465	207,805,495	(5,721,970)	97.32%
21	Federal				
22	Medicaid	3,200,000	2,171,744	(1,028,256)	67.87%
23	Build America Bond Rebates	1,435,631	717,816	(717,815)	50.00%
24	Pandemic relief funding	30,819	319,394	288,575	1036.35%
25	Other federal sources	1,276,535	673,035	(603,500)	52.72%
26	Total federal revenues	5,942,985	3,881,989	(2,060,996)	65.32%
27	Total revenues	472,956,690	320,045,696	(152,910,994)	67.67%
				(10=,010,001)	0.101,0
	Expenditures	005 000 400	004045007	04 050 500	70 550/
29	Salaries	285,996,166	224,645,637	61,350,529	78.55%
30	Benefits	99,654,782	74,977,587	24,677,195	75.24%
31	Purchased services	19,438,388	20,184,513	(746,125)	103.84%
32	Supplies and materials	33,507,196	22,711,211	10,795,985	67.78%
33	Other	1,645,185	1,750,282	(105,097)	106.39%
34	Charter schools	44,123,431	35,164,516	8,958,915	79.70%
35	Capital outlay	8,788,972	3,691,467	5,097,505	42.00%
36	Debt service	6,837,198	3,940,706	2,896,492	57.64%
37	Total expenditures	499,991,318	387,065,919	112,925,399	77.41%
38	Excess (deficiency) of revenues				
39	over (under) expenditures	(27,034,628)	(67,020,223)	(39,985,595)	
40	Other Financing Sources (Uses)				
41	Lease purchase, financing arrangements	4,800,000	3,224,274	(1,575,726)	67.17%
42	Transfers, net		4,100,072	(1,373,720)	100.00%
	, and the second se	4,100,000			
43	Total other fin'g sources (uses)	8,900,000	7,324,346	(1,575,654)	82.30%
44	Net change in fund balance	(18,134,628)	(59,695,877)	(41,561,249)	
45	Fund balance, beginning	178,230,246	178,230,246		
46	Fund balance, ending	\$ 160,095,618	\$ 118,534,369	\$ (41,561,249)	
17	Expected year-and fund halance as percentage				
	Expected year-end fund balance as percentage				
48	of annual expenditure budget	32.02%			

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St. Vrain Valley School District RE-1J **Risk Management Fund (18) Year-to-Date Actual to Actual (Unaudited)**Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

	FY24 July - April Actual	·	FY25 July - April Actual	Dollar Variance	Percent Variance
Revenues					
Investment income	\$ 293,274	\$	215,893	\$ (77,381)	-26.39%
Allocation from General Fund	3,750,000		3,833,333	83,333	2.22%
Other local sources	3,037		31,227	28,190	928.22%
Total revenues	 4,046,311		4,080,453	 34,142	0.84%
Expenditures					
Salaries	348,524		406,561	58,037	16.65%
Benefits	98,185		132,345	34,160	34.79%
Purchased services					
Professional services	282,424		337,977	55,553	19.67%
Self insurance pools	3,272,502		4,464,454	1,191,952	36.42%
Claims	736,813		52,183	(684,630)	-92.92%
Supplies	74,316		106,885	32,569	43.83%
Other	5,060		7,786	2,726	53.87%
Capital outlay	8,097		252,931	244,834	3023.76%
Debt service			17,420	17,420	N/A
Total expenditures	4,825,921		5,778,542	952,621	19.74%
Excess (deficiency) of revenues over (under) expenditures	(779,610)		(1,698,089)	(918,479)	117.81%
Other Financing Sources (Uses)					
Financing arrangement	-		212,066	212,066	N/A
Transfers			(71,766)	 (71,766)	N/A
Total other financing sources (uses)	-		140,300	140,300	N/A
Net change in fund balance	(779,610)		(1,557,789)	(778,179)	99.82%
Fund balance, beginning	7,478,554		6,486,719	(991,835)	-13.26%
Fund balance, ending	\$ 6,698,944	\$	4,928,930	\$ (1,770,014)	-26.42%

St. Vrain Valley School District RE-1J

### Risk Management Fund (18)

### Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2023 to April 30, 2024

	FY24 Amended Budget	FY24 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues Investment income Allocation from General Fund Other local sources	\$ 400,000 4,500,000 25,000	\$ 293,274 3,750,000 3,037	\$ (106,726) (750,000) (21,963)	73.32% 83.33% 12.15%
Total revenues	4,925,000	4,046,311	(878,689)	82.16%
Expenditures Salaries Benefits Purchased services Claims Supplies Other Capital outlay Debt service Total expenditures	446,319 120,837 4,492,450 1,500,000 249,000 79,600	348,524 98,185 3,554,926 736,813 74,316 5,060 8,097	97,795 22,652 937,524 763,187 174,684 74,540 (8,097)	78.09% 81.25% 79.13% 49.12% 29.85% 6.36% N/A N/A 70.06%
Excess (deficiency) of revenues over (under) expenditures	(1,963,206)	(779,610)	1,183,596	
Other Financing Sources (Uses) Financing arrangement Transfers Total other financing sources (uses)	- - -	- - -	- - -	N/A N/A N/A
Net change in fund balance	(1,963,206)	(779,610)	1,183,596	
Fund balance, beginning	7,478,554	7,478,554		
Fund balance, ending	\$ 5,515,348	\$ 6,698,944	\$ 1,183,596	
Expected year-end fund balance as percentage of annual expenditure budget	ge 80.07%			

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St. Vrain Valley School District RE-1J

### Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2024 to April 30, 2025

	FY25 Amended Budget	FY25 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 350,000	\$ 215,893	\$ (134,107)	61.68%
Allocation from General Fund	4,600,000	3,833,333	(766,667)	83.33%
Other local sources	25,000	31,227	6,227	124.91%
Total revenues	4,975,000	4,080,453	(894,547)	82.02%
Expenditures				
Salaries	503,697	406,561	97,136	80.72%
Benefits	158,135	132,345	25,790	83.69%
Purchased services	5,083,850	4,802,431	281,419	94.46%
Claims	1,500,000	52,183	1,447,817	3.48%
Supplies	254,500	106,885	147,615	42.00%
Other	13,700	7,786	5,914	56.83%
Capital outlay		252,931	(252,931)	N/A
Debt service		17,420_	(17,420)	N/A
Total expenditures	7,513,882	5,778,542	1,735,340	76.90%
Excess (deficiency) of revenues				
over (under) expenditures	(2,538,882)	(1,698,089)	840,793	
Other Financing Sources (Uses)				
Financing arrangement	-	212,066	212,066	N/A
Transfers	-	(71,766)	(71,766)	N/A
Total other financing sources (uses)		140,300	140,300	N/A
Net change in fund balance	(2,538,882)	(1,557,789)	981,093	
Fund balance, beginning	6,486,719	6,486,719		
Fund balance, ending	\$ 3,947,837	\$ 4,928,930	\$ 981,093	
Expected year-end fund balance as percenta	ge			
of annual expenditure budget	52.54%			

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### **GOVERNMENTAL FUNDS**

### **Major Governmental Funds**

The Bond Redemption Fund is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The *Building Fund* is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

### **Nonmajor Governmental Fund**

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

### Bond Redemption Fund (31)

### Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2023 to April 30, 2024

	FY24	FY24		% of
	Amended	July - April	Balance	Actual to
	Budget	Actual	Remaining	Budget
Revenues				
Property taxes	\$ 102,017,858	\$ 33,828,039	\$ (68,189,819)	33.16%
Investment income	4,750,000	3,680,782	(1,069,218)	77.49%
Other local sources	6,500,000	264,883	(6,235,117)	4.08%
Total revenues	113,267,858	37,773,704	(75,494,154)	33.35%
Expenditures				
Debt principal	14,110,000	14,110,000	-	100.00%
Debt interest - Dec 15 & June 15	16,452,590	9,230,445	7,222,145	56.10%
Payment to escrow agent	76,085,822	76,085,822	-	100.00%
Fiscal charges	36,000	25,740	10,260	71.50%
Total expenditures	106,684,412	99,452,007	7,232,405	93.22%
Excess (deficiency) of revenues				
over (under) expenditures	6,583,446	(61,678,303)	(68,261,749)	
Fund balance, beginning	118,756,455	118,756,455		
Fund balance, ending	\$ 125,339,901	\$ 57,078,152	\$ (68,261,749)	
Expected year-end fund balance as percentage of annual expenditure budget	ge 117.49%			

St. Vrain Valley School District RE-1J

### Bond Redemption Fund (31)

### **Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2024 to April 30, 2025

	FY25	FY25		% of
	Amended	July - April	Balance	Actual to
	Budget	Actual	Remaining	Budget
Revenues				
Property taxes	\$ 89,426,493	\$ 34,089,237	\$ (55,337,256)	38.12%
Investment income	4,000,000	3,395,695	(604,305)	84.89%
Other local sources	4,300,000	102,325	(4,197,675)	2.38%
Total revenues	97,726,493	37,587,257	(60,139,236)	38.46%
Expenditures				
Debt principal	7,710,000	7,710,000	-	100.00%
Debt interest - Dec 15 & June 15	18,645,789	5,189,895	13,455,894	27.83%
Payment to escrow agent	84,588,689	84,588,689	-	100.00%
Fiscal charges	35,000	23,381_	11,619	66.80%
Total expenditures	110,979,478	97,511,965	13,467,513	87.86%
Excess (deficiency) of revenues				
over (under) expenditures	(13,252,985)	(59,924,708)	(46,671,723)	
Fund balance, beginning	125,206,857	125,206,857		
Fund balance, ending	\$ 111,953,872	\$ 65,282,149	\$ (46,671,723)	
Expected year-end fund balance as percentag				
of annual expenditure budget	100.88%			

St. Vrain Valley School District RE-1J

### **Building Fund (41)**

### Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2023 to April 30, 2024

		FY24 Amended Budget		FY24 July - April Actual	F	Balance Remaining	% of Actual to Budget
Revenues	Φ	00.000	Φ	07.075	<b>c</b>	47.075	400.000/
Investment income	_\$_	80,000	_\$_	97,675	\$	17,675	122.09%
Total revenues		80,000		97,675		17,675	122.09%
Expenditures							
Salaries		541,000		451,198		89,802	83.40%
Benefits		171,000		139,511		31,489	81.59%
Purchased services		750,000		1,159,123		(409,123)	154.55%
Construction projects		785,202		322,302		462,900	41.05%
Debt service		-		-		-	N/A
Other				2,240		(2,240)	N/A
Total expenditures		2,247,202		2,074,374		172,828	92.31%
Excess (deficiency) of revenues over (under) expenditures		(2,167,202)		(1,976,699)		190,503	
Other Financing Sources (Uses) General obligation building bonds		-		-		-	N/A
Premium on bonds		-		-		-	N/A
Financing arrangement Transfer to General Fund		-		-		-	N/A N/A
Total other financing sources (uses)		_		_			N/A
Net change in fund balance		(2,167,202)		(1,976,699)		190,503	
Fund balance, beginning		3,288,915		3,288,915		<u>-</u>	
Fund balance, ending	\$	1,121,713	\$	1,312,216	\$	190,503	
Expected year-end fund (deficit) as percentage of annual expenditure budget	је 	49.92%					

St. Vrain Valley School District RE-1J

### **Building Fund (41)**

### **Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2024 to April 30, 2025

	FY25 Amended Budget	FY25 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues	Ф <b>г</b> 000 000	2.045.720	Ф (4.404.004)	70.040/
Investment income	\$ 5,000,000	3,815,736	\$ (1,184,264)	76.31%
Total revenues	5,000,000	3,815,736	(1,184,264)	76.31%
Expenditures				
Salaries	823,268	254,877	568,391	30.96%
Benefits	280,911	79,992	200,919	28.48%
Purchased services	24,166,737	10,515,200	13,651,537	43.51%
Construction projects	53,626,182	12,852,498	40,773,684	23.97%
Debt service	-	40,000	(40,000)	N/A
Other	25,000	1,035	23,965	4.14%
Total expenditures	78,922,098	23,743,602	55,178,496	30.08%
Excess (deficiency) of revenues over (under) expenditures	(73,922,098)	(19,927,866)	53,994,232	
Other Financing Sources (Uses)				
General obligation building bonds	342,960,000	342,960,000	-	100.00%
Premium on bonds	34,561,644	34,561,644	-	100.00%
Financing arrangement	-	153,032	153,032	N/A
Transfer to General Fund	(4,300,000)	(4,298,300)	1,700	99.96%
Total other financing sources (uses)	373,221,644	373,376,376	154,732	100.04%
Net change in fund balance	299,299,546	353,448,510	54,148,964	
Fund balance, beginning	941,671	941,671		
Fund balance, ending	\$ 300,241,217	\$ 354,390,181	\$ 54,148,964	
Expected year-end fund (deficit) as percentage of annual expenditure budget	e 380.43%			

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St. Vrain Valley School District RE-1J

Capital Reserve Capital Projects Fund (43)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

	FY24 July - April Actual	FY25 July - April Actual	Dollar Variance	Percent Variance
Revenues				
Allocation from General Fund	\$ 10,104,113	\$ 8,233,863	\$ (1,870,250)	-18.51%
Investment income	374,536	368,687	(5,849)	-1.56%
Charges for service	678,729	447,037	(231,692)	-34.14%
Other local sources	59,451_	82,118	22,667	38.13%
Total revenues	11,216,829	9,131,705	(2,085,124)	-18.59%
Expenditures				
Capital projects	10,065,608	11,776,583	1,710,975	17.00%
Debt service	-	55,860	55,860	N/A
Total arm or Etrona	40.005.000	,	,	47.550/
Total expenditures	10,065,608	11,832,443	1,766,835	17.55%
Excess (deficiency) of revenues over (under) expenditures	1,151,221	(2,700,738)	(3,851,959)	-334.60%
Other Financing Sources				
Transfer - other funds, net	736,825	878,473	141,648	19.22%
Net change in fund balance	1,888,046	(1,822,265)	(3,710,311)	-196.52%
Fund balance, beginning	11,047,018	11,290,665	243,647	2.21%
Fund balance, ending	\$ 12,935,064	\$ 9,468,400	\$ (3,466,664)	-26.80%

St. Vrain Valley School District RE-1J

### Capital Reserve Capital Projects Fund (43) Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2023 to April 30, 2024

	FY24 Amended Budget	FY24 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues  Allocation from General Fund Investment income Charges for service Other local sources	\$ 12,124,936 450,000 - 12,000	\$ 10,104,113 374,536 678,729 59,451	\$ (2,020,823) (75,464) 678,729 47,451	83.33% 83.23% N/A 495.43%
Total revenues	12,586,936	11,216,829	(1,370,107)	89.11%
Expenditures Capital projects Debt service	19,065,263 	10,065,608	8,999,655 	52.80% N/A
Total expenditures	19,065,263	10,065,608	8,999,655	52.80%
Excess (deficiency) of revenues over (under) expenditures	(6,478,327)	1,151,221	7,629,548	
Other Financing Sources Transfer - other funds, net		736,825	736,825	N/A
Net change in fund balance	(6,478,327)	1,888,046	8,366,373	
Fund balance, beginning	11,047,018	11,047,018		
Fund balance, ending	\$ 4,568,691	\$ 12,935,064	\$ 8,366,373	
Expected year-end fund balance as percentage of annual expenditure budget	23.96%			

## St. Vrain Valley School District RE-1J Capital Reserve Capital Projects Fund (43)

### Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2024 to April 30, 2025

	FY25 Amended Budget	FY25 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues  Allocation from General Fund Investment income Charges for service Other local sources	\$ 9,882,767 450,000 - 50,000	\$ 8,233,863 368,687 447,037 82,118	\$ (1,648,904) (81,313) 447,037 32,118	83.32% 81.93% N/A 164.24%
Total revenues	10,382,767	9,131,705	(1,251,062)	87.95%
Expenditures Capital projects Debt service Total expenditures	19,963,149  19,963,149	11,776,583 55,860 11,832,443	8,186,566 (55,860) 8,130,706	58.99% N/A 59.27%
Excess (deficiency) of revenues over (under) expenditures	(9,580,382)	(2,700,738)	6,879,644	
Other Financing Sources Transfer - other funds, net	290,180	878,473	588,293	302.73%
Net change in fund balance	(9,290,202)	(1,822,265)	7,467,937	
Fund balance, beginning	11,290,665	11,290,665		
Fund balance, ending	\$ 2,000,463	\$ 9,468,400	\$ 7,467,937	
Expected year-end fund balance as percentage of annual expenditure budget	10.02%			

### GOVERNMENTAL FUNDS

### **Special Revenue Funds**

The Community Education Fund is used to record the tuition-based activities including summer school, Pre-K child care, K-5 child care, and enrichment, as well as facility use rental income and community grants and awards.

In accordance with intergovernmental agreements, the *Fair Contributions Fund* is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged – and Individuals with Disabilities Education Act (IDEA Part B).

The *Nutrition Services Fund* accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to students throughout District schools.

The *Student Activity Fund* is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

			FY24		FY25			
		,	July - April	J	uly - April	,	Dollar /arianaa	Percent
Reve	nues		Actual		Actual	`	/ariance	Variance
	nvestment income	\$	212,210	\$	254,900	\$	42,690	20.12%
(	Charges for services		·		•	•	·	
	Community School Programs							
Α	Pre-K Child Care		835,353		922,634		87,281	10.45%
В	K-5 Child Care		4,079,478		4,443,925		364,447	8.93%
С	Enrichment		206,424		240,849		34,425	16.68%
D	C/S Central Office		645,778		219,511		(426, 267)	-66.01%
Е	Summer School Program Facility Use		96,800		101,460		4,660	4.81%
F	School Bldgs' Share		62,352		64,862		2,510	4.03%
Ġ	Central Office Share		353,031		430,079		77,048	21.82%
H	Other programs		107,957		166,644		58,687	54.36%
	Community grants & awards		864,062		1,212,073		348,011	40.28%
	Total revenues		7,463,345		8,056,937		593,592	7.95%
Expe	nditures							
-	nstruction							
	Community School Programs							
Α	Pre-K Child Care		619,825		848,451		228,626	36.89%
В	K-5 Child Care		2,777,171		3,638,100		860,929	31.00%
С	Enrichment		68,295		121,330		53,035	77.66%
D	C/S Central Office		1,535,122		1,059,216		(475,906)	-31.00%
Ε	Summer School Program		40,826		46,155		5,329	13.05%
S	Support services							
F	Facility Use School Bldgs' Share		64,624		98,261		33,637	52.05%
G	Central Office Share		326,027		413,067		87,040	26.70%
Н	Other programs		199,526		230,182		30,656	15.36%
	Community grants & awards		553,749		1,178,580		624,831	112.84%
	Total expenditures		6,185,165		7,633,342		1,448,177	23.41%
	ss (deficiency) of revenues over (under) expenditures		1,278,180		423,595		(854,585)	-66.86%
			1,270,100		423,333		(004,000)	-00.0076
	Financing Sources (Uses)							
	Fransfer - Student Act (Fd 23)		33,047		(31,607)		(64,654)	-195.64%
Т	Fransfer - Capital Reserve (Fd 43)				(359,098)		(359,098)	N/A
	Transfers, net		33,047		(390,705)		(423,752)	-1282.27%
Net c	hange in fund balance		1,311,227		32,890		(1,278,337)	-97.49%
Fund	balance, beginning		5,540,752		6,672,983		1,132,231	20.43%
Fund	balance, ending	\$	6,851,979	\$	6,705,873	\$	(146,106)	-2.13%

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to April 30, 2024

	FY24 Amended Budget	FY24 July - April Actual	F	Balance Remaining	% of Actual to Budget
Revenues Investment income Charges for services Community grants & awards	\$ 225,000 6,070,388 713,887	\$ 212,210 5,941,723 864,062	\$	(12,790) (128,665) 150,175	94.32% 97.88% 121.04%
Pandemic relief funds  Total revenues	 445,350 7,454,625	 445,350 7,463,345		8,720	100.00% 100.12%
Expenditures	 1,404,020	 1,403,345		0,720	100.1276
Instruction Support services Capital outlay	4,584,252 2,962,613 30,128	4,071,814 2,103,223 10,128		512,438 859,390 20,000	88.82% 70.99% 33.62%
Total expenditures	 7,576,993	 6,185,165		1,391,828	81.63%
Excess (deficiency) of revenues over (under) expenditures	(122,368)	1,278,180		1,400,548	
Other Financing Sources (Uses)  Transfer - Student Act (Fd 23)  Transfer - Capital Reserve (Fd 43)	- -	33,047		33,047 -	N/A N/A
Transfers, net	 -	 33,047		33,047	N/A
Net change in fund balance	(122,368)	1,311,227		1,433,595	
Fund balance, beginning	5,540,752	 5,540,752			
Fund balance, ending	\$ 5,418,384	\$ 6,851,979	\$	1,433,595	
Expected year-end fund balance as percentage of annual expenditure budget	71.51%				

St. Vrain Valley School District RE-1J Community Education Fund (27) Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2024 to April 30, 2025

	FY25 Amended Budget	J	FY25 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues					
Investment income	\$ 174,486	\$	254,900	\$ 80,414	146.09%
Charges for services	7,204,815		6,586,964	(617,851)	91.42%
Community grants & awards	863,595		1,212,073	348,478	140.35%
Pandemic relief funds	 <u>-</u>		3,000	 3,000	N/A
Total revenues	8,242,896		8,056,937	 (185,959)	97.74%
Expenditures					
Instruction	5,778,040		4,770,103	1,007,937	82.56%
Support services	3,894,326		2,403,396	1,490,930	61.72%
Capital outlay	10,000		459,843	 (449,843)	4598.43%
Total expenditures	 9,682,366		7,633,342	 2,049,024	78.84%
Excess (deficiency) of revenues					
over (under) expenditures	(1,439,470)		423,595	1,863,065	
Other Financing Sources (Uses)					
Transfer - Student Act (Fd 23)	-		(31,607)	(31,607)	N/A
Transfer - Capital Reserve (Fd 43)	(500)		(359,098)	(358,598)	71819.60%
Transfers, net	 (500)		(390,705)	 (390,205)	78141.00%
Net change in fund balance	(1,439,970)		32,890	1,472,860	
Fund balance, beginning	6,672,983		6,672,983	 	
Fund balance, ending	\$ 5,233,013	\$	6,705,873	\$ 1,472,860	
Expected year-end fund balance as percentage of annual expenditure budget	54.05%				

St. Vrain Valley School District RE-1J

### Fair Contributions Fund (29)

### Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2023 to April 30, 2024

		FY24 Amended Budget	•	FY24 July - April Actual	F	Balance Remaining	% of Actual to Budget
Revenues Investment income Other local sources Cash in lieu	\$	400,000	\$	449,483 21,005 1,166,243	\$	49,483 21,005 (433,757)	112.37% N/A 72.89%
Total revenues		2,000,000		1,636,731		(363,269)	81.84%
Expenditures Purchased services Capital outlay		95,000 1,900,000		23,900		71,100 1,900,000	25.16% 0.00%
Total expenditures		1,995,000		23,900		1,971,100	1.20%
Excess (deficiency) of revenues over (under) expenditures		5,000		1,612,831		1,607,831	
Other Financing (Uses)							
Transfer to General Fund		<u>-</u>		<u>-</u>			N/A
Net change in fund balance		5,000		1,612,831		1,607,831	
Fund balance, beginning		10,495,101		10,495,101			
Fund balance, ending	\$	10,500,101	\$	12,107,932	\$	1,607,831	
Expected year-end fund balance as percentage of annual expenditure budget		526.32%					

St. Vrain Valley School District RE-1J

### Fair Contributions Fund (29)

### **Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2024 to April 30, 2025

		FY25 Amended Budget	•	FY25 July - April Actual	F	Balance Remaining	% of Actual to Budget  83.66% N/A 68.40% 72.49%  12.23% 27.45% 18.03%	
Revenues Investment income Other local sources	\$	550,000 -	\$	460,103	\$	(89,897)	N/A	
Cash in lieu		1,500,000		1,026,009		(473,991)	68.40%	
Total revenues		2,050,000		1,486,112		(563,888)	72.49%	
Expenditures								
Purchased services		1,500,000		183,509		1,316,491	12.23%	
Capital outlay		922,414		253,203		669,211	27.45%	
Total expenditures		2,422,414		436,712		1,985,702	18.03%	
Excess (deficiency) of revenues over (under) expenditures		(372,414)		1,049,400		1,421,814		
Other Financing (Uses)								
Transfer to General Fund				(72)		(72)	N/A	
Net change in fund balance		(372,414)		1,049,328		1,421,742		
Fund balance, beginning		11,719,000		11,719,000				
Fund balance, ending	\$	11,346,586	\$	12,768,328	\$	1,421,742		
Expected year-end fund balance as percentage of annual expenditure budget		468.40%						

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St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

	FY24 July - April Actual	FY25 July - April Actual	Dollar Variance	Percent Variance
Revenues Local grants State grants Federal grants	\$ 52,500 2,085,430 5,704,487	\$ 54,394 4,606,295 5,133,878	\$ 1,894 2,520,865 (570,609)	3.61% 120.88% -10.00%
Total revenues	 7,842,417	 9,794,567	 1,952,150	24.89%
Expenditures Salaries Benefits Purchased services Supplies and materials Other Capital outlay Debt service Total expenditures	 7,527,967 2,501,123 1,398,616 1,048,654 41,645 124,573	 8,211,012 2,695,596 1,970,865 734,937 58,349 161,722 65,895 13,898,376	 683,045 194,473 572,249 (313,717) 16,704 37,149 65,895 1,255,798	9.07% 7.78% 40.92% -29.92% 40.11% 29.82% N/A 9.93%
Excess (deficiency) of revenues over (under) expenditures	(4,800,161)	(4,103,809)	696,352	14.51%
Fund balance, beginning	 -	<u>-</u>	 <u>-</u>	N/A
Fund (deficit), ending	\$ (4,800,161)	\$ (4,103,809)	\$ 696,352	14.51%

St. Vrain Valley School District RE-1J

### Governmental Designated-Purpose Grants Fund (22)

### Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2023 to April 30, 2024

	FY24 Amended Budget	FY24 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues  Local grants State grants Federal grants  Total revenues	\$ 92,000 2,538,266 17,009,240 19,639,506	\$ 52,500 2,085,430 5,704,487 7,842,417	\$ (39,500) (452,836) (11,304,753) (11,797,089)	57.07% 82.16% 33.54% 39.93%
Expenditures Salaries Benefits Purchased services Supplies and materials Other Capital outlay Debt service Total expenditures	9,590,009 3,098,286 1,837,368 3,693,974 1,221,356 198,513 - 19,639,506	7,527,967 2,501,123 1,398,616 1,048,654 41,645 124,573	2,062,042 597,163 438,752 2,645,320 1,179,711 73,940  6,996,928	78.50% 80.73% 76.12% 28.39% 3.41% 62.75% N/A 64.37%
Excess (deficiency) of revenues over (under) expenditures	-	(4,800,161)	(4,800,161)	
Fund balance, beginning				
Fund balance (deficit), ending	\$ -	\$ (4,800,161)	\$ (4,800,161)	
Expected year-end fund (deficit) as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J

### Governmental Designated-Purpose Grants Fund (22)

### Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2024 to April 30, 2025

	FY25 Amended Budget	FY25 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues Local grants	\$ 100,700	\$ 54,394	\$ (46,306)	54.02%
State grants Federal grants	7,030,420 14,591,473	4,606,295 5,133,878	(2,424,125) (9,457,595)	65.52% 35.18%
Total revenues	21,722,593	9,794,567	(11,928,026)	45.09%
Expenditures				
Salaries	10,501,613	8,211,012	2,290,601	78.19%
Benefits	3,586,384	2,695,596	890,788	75.16%
Purchased services	2,509,731	1,970,865	538,866	78.53%
Supplies and materials	3,581,901	734,937	2,846,964	20.52%
Other	1,265,025	58,349	1,206,676	4.61%
Capital outlay	277,939	161,722	116,217	58.19%
Debt service		65,895	(65,895)	N/A
Total expenditures	21,722,593	13,898,376	7,824,217	63.98%
Excess (deficiency) of revenues over (under) expenditures	-	(4,103,809)	(4,103,809)	
Fund balance, beginning				
Fund balance (deficit), ending	<u>\$</u>	\$ (4,103,809)	\$ (4,103,809)	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

# St. Vrain Valley School District RE-1J Nutrition Services Fund (21) Balance Sheet (Unaudited) As of April 30,

	<u>2024</u>	<u>2025</u>
Assets		
Cash and investments	\$ 1,553,726	\$ 390,588
Accounts receivable	304	-
Grants receivable	2,919,287	1,783,476 A
Prepaid items	13,632	-
Inventories	1,325,120	1,229,360
Total assets	\$ 5,812,069	\$ 3,403,424
Liabilities		
Accounts payable	\$ -	\$ -
Accrued salaries and benefits	245,694	284,329
Unearned revenues		 174,906
Total liabilities	245,694	 459,235
Fund balance		
Nonspendable: prepaids, inventories	1,325,120	1,229,360
Restricted	4,241,255	1,714,829
Total fund balance	5,566,375	 2,944,189
Total liabilities and fund balance	\$ 5,812,069	\$ 3,403,424

# Footnote

A The State and Federal program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

		FY24	FY25				
		July - April	July - April		Dollar	Percent	
		Actual	Actual	,	Variance	Variance	
1	Revenues						
2	Investment income	\$ 94,202	\$ 15,720	\$	(78,482)	-83.31%	
3	Charges for service	336,698	347,980		11,282	3.35%	
4	Other food service charges	5,701	462,760		457,059	8017.17%	
5	State sources	7,064,489	6,339,600		(724,889)	-10.26%	Α
6	Commodities entitlement	920,249	1,100,831		180,582	19.62%	
7	Federal sources	 6,629,683	 7,436,714		807,031	12.17%	Α
8	Total revenues	15,051,022	15,703,605		652,583	4.34%	
9							
10 l	Expenditures						
11	Salaries	5,167,373	5,923,341		755,968	14.63%	
12	Benefits	1,898,673	2,254,571		355,898	18.74%	
13	Purchased services	125,418	160,923		35,505	28.31%	
14	Supplies and materials	7,013,116	8,241,831		1,228,715	17.52%	
15	Capital outlay	520,805	379,691		(141,114)	-27.10%	
16	Other	 14,142	7,510		(6,632)	-46.90%	
17	Total expenditures	 14,739,527	16,967,867		2,228,340	15.12%	
18							
19	Excess (deficiency) of revenues						
20 21	over (under) expenditures	311,495	(1,264,262)		(1,575,757)	-505.87%	
22 l 23	Fund balance, beginning	 5,254,880	4,208,451		(1,046,429)	-19.91%	
24	Fund balance, ending	\$ 5,566,375	\$ 2,944,189	\$	(2,622,186)	-47.11%	

# Footnote

A The State and Federal program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

# **Nutrition Services Fund (21)**

# **Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2023 to April 30, 2024

			FY24	FY24				% of
			Amended		July - April		Balance	Actual to
			Budget	Actual		Remaining		Budget
1	Revenues							
2	Investment income	\$	132,000	\$	94,202	\$	(37,798)	71.37%
3	Charges for service		230,000		336,698		106,698	146.39%
4	Other food service charges		10,000		5,701		(4,299)	57.01%
5	State sources		8,253,648		7,064,489		(1,189,159)	85.59%
6	Commodities entitlement		708,558		920,249		211,691	129.88%
7	Federal sources		6,801,843		6,629,683		(172,160)	97.47%
8	Total revenues		16,136,049		15,051,022		(1,085,027)	93.28%
9								
10	Expenditures							
11	Salaries		6,521,867		5,167,373		1,354,494	79.23%
12	Benefits		2,387,273		1,898,673		488,600	79.53%
13	Purchased services		285,000		125,418		159,582	44.01%
14	Supplies and materials		6,759,484		7,013,116		(253,632)	103.75%
15	Capital outlay		609,922		520,805		89,117	85.39%
16	Other		100,000		14,142		85,858	14.14%
17	Total expenditures		16,663,546		14,739,527		1,924,019	88.45%
18								
19	Excess (deficiency) of revenues							
20	over (under) expenditures		(527,497)		311,495		838,992	
21								
22	Fund balance, beginning		5,254,880		5,254,880			
23								
24	Fund balance, ending	\$	4,727,383	\$	5,566,375	\$	838,992	
25								
26	Expected year-end fund balance as percentag	e						
27	of annual expenditure budget		28.37%					

St. Vrain Valley School District RE-1J

# Nutrition Services Fund (21)

# **Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2024 to April 30, 2025

FY25 FY25 Amended July - April Balance Budget Actual Remaining	% of Actual to g Budget
1 Revenues	
2 Investment income \$ 28,000 \$ 15,720 \$ (12,2)	280) 56.14%
3 Charges for service 1,008,000 347,980 (660,0	,
4 Other food service charges 115,000 462,760 347,7	•
5 State sources 7,330,000 6,339,600 (990,4	00) 86.49%
6 Commodities entitlement 1,625,598 1,100,831 (524,7	(67) 67.72%
7 Federal sources 9,000,000 7,436,714 (1,563,2	86) 82.63%
8 Total revenues 19,106,598 15,703,605 (3,402,9	93) 82.19%
9	
10 Expenditures	
11 Salaries 7,794,291 5,923,341 1,870,9	76.00%
12 Benefits 3,008,368 2,254,571 753,7	74.94%
13 Purchased services 228,100 160,923 67,1	77 70.55%
14 Supplies and materials 8,625,598 8,241,831 383,7	67 95.55%
15 Capital outlay 385,625 379,691 5,9	98.46%
16 Other	
17 Total expenditures <u>20,141,982</u> <u>16,967,867</u> <u>3,174,1</u>	<u>15</u> 84.24%
18	
19 Excess (deficiency) of revenues	
20 over (under) expenditures (1,035,384) (1,264,262) (228,8	78)
21	
22 Fund balance, beginning <u>4,208,451</u> <u>4,208,451</u>	<u>-</u>
23	
24 Fund balance, ending \$\\\\\$3,173,067\$ \\\\\\$\$ 2,944,189\$ \\\\\\$\$ (228,8)	<u>78)</u>
25	
26 Expected year-end fund balance as percentage	
of annual expenditure budget <u>15.75%</u>	

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St. Vrain Valley School District RE-1J

Student Activity Fund (23)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

	FY24 July - April Actual	FY25 July - April Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 273,518	\$ 222,288	\$ (51,230)	-18.73%
Athletic activities	3,011,464	3,220,277	208,813	6.93%
Athletic support by PTO/Booster	-	61,916	61,916	N/A
Cocurricular pupil activities	3,633,084	3,602,641	(30,443)	-0.84%
Cocurricular support by PTO/Booster	-	88,686	88,686	N/A
PTO/Gift activities	805,872	718,872	(87,000)	-10.80%
Total revenues	7,723,938	7,914,680	190,742	2.47%
Expenditures				
Athletic activities	3,067,271	3,097,364	30,093	0.98%
Cocurricular pupil activities	2,569,618	2,637,816	68,198	2.65%
PTO/Gift activities	781,316	772,195	(9,121)	-1.17%
Total expenditures	6,418,205	6,507,375	89,170	1.39%
Excess (deficiency) of revenues				
over (under) expenditures	1,305,733	1,407,305	101,572	
Other Financing Sources (Uses)				
Transfer - Comm'y Educ (Fund 27)	(33,047)	31,607	64,654	195.64%
Transfer - Capital Reserve (Fund 43)	(39,527)	(247,608)	(208,081)	-526.43%
Transfers - other funds, net	(72,574)	(216,001)	(143,427)	-197.63%
Net change in fund balance	1,233,159	1,191,304	(41,855)	
Fund balance, beginning	6,441,087	5,974,866	(466,221)	
Fund balance, ending	\$ 7,674,246	\$ 7,166,170	\$ (508,076)	

St. Vrain Valley School District RE-1J

# Student Activity Fund (23)

# **Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2023 to April 30, 2024

	FY24 Amended Budget	FY24 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues Investment income Athletic activities	\$ 300,000 3,500,000	\$ 273,518 3,011,464	\$ (26,482) (488,536)	91.17% 86.04%
Cocurricular pupil activities PTO/Gift activities	4,100,000 1,000,000	3,633,084 805,872	(466,936) (466,916) (194,128)	88.61% 80.59%
Total revenues	8,900,000	7,723,938	(1,176,062)	86.79%
Expenditures Athletic activities Cocurricular pupil activities PTO/Gift activities	3,750,000 3,500,000 910,000	3,067,271 2,569,618 781,316	682,729 930,382 128,684	81.79% 73.42% 85.86%
Total expenditures	8,160,000	6,418,205	1,741,795	78.65%
Excess (deficiency) of revenues over (under) expenditures	740,000	1,305,733	565,733	
Other Financing Sources (Uses) Transfer - Comm'y Educ (Fund 27) Transfer - Capital Reserve (Fund 43) Transfers - other funds, net	- - -	(33,047) (39,527) (72,574)	(33,047) (39,527) (72,574)	N/A N/A N/A
Net change in fund balance	740,000	1,233,159	493,159	
Fund balance, beginning	6,441,087	6,441,087		
Fund balance, ending	\$ 7,181,087	\$ 7,674,246	\$ 493,159	
Expected year-end fund balance as percenta	ge 88.00%			

of annual expenditure budget 88.00%

St. Vrain Valley School District RE-1J

# Student Activity Fund (23)

# **Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2024 to April 30, 2025

		FY25 Amended Budget	FY25 July - April Balance Actual Remaining			% of Actual to Budget
Revenues						
Investment income	\$	309,000	\$ 222,288	\$	(86,712)	71.94%
Athletic activities		3,355,000	3,282,193		(72,807)	97.83%
Cocurricular pupil activities		4,068,000	3,691,327		(376,673)	90.74%
PTO/Gift activities		1,022,000	718,872		(303,128)	70.34%
Total revenues		8,754,000	7,914,680		(839,320)	90.41%
Expenditures						
Athletic activities		4,000,000	3,097,364		902,636	77.43%
Cocurricular pupil activities		4,400,000	2,637,816		1,762,184	59.95%
PTO/Gift activities		1,200,000	772,195		427,805	64.35%
Total expenditures		9,600,000	6,507,375		3,092,625	67.79%
Excess (deficiency) of revenues						
over (under) expenditures		(846,000)	1,407,305		2,253,305	
Other Financing Sources (Uses)						
Transfer - Comm'y Educ (Fund 27)		-	31,607		31,607	N/A
Transfer - Capital Reserve (Fund 43)		(89,680)	(247,608)		(157,928)	276.10%
Transfers - other funds, net		(89,680)	(216,001)		(126,321)	240.86%
Net change in fund balance		(935,680)	1,191,304		2,126,984	
Fund balance, beginning		5,974,866	 5,974,866			
Fund balance, ending	\$	5,039,186	\$ 7,166,170	_\$_	2,126,984	
Expected year-end fund balance as percentagor of annual expenditure budget	ge ===	52.49%				

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# PROPRIETARY FUNDS

# **Internal Service Fund**

The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

# St. Vrain Valley School District RE-1J Self Insurance Fund (65)

# Statement of Fund Net Position (Unaudited) As of April 30,

	<u>2024</u>	<u>2025</u>
Assets		
Current assets  Cash and investments	\$ 14,233,642	\$ 13,030,670
Noncurrent assets	,,-	+ -,,-
Restricted cash and cash equivalents	4,206,612	4,419,351
Total assets	18,440,254	17,450,021
Liabilities		
Claims payable	2,345,000	A,722,000_A
Total liabilities	2,345,000	3,722,000
Net Position		
Restricted for contractual obligations	4,206,612	4,419,351
Unrestricted	11,888,642	9,308,670
Total net position	\$ 16,095,254	\$ 13,728,021

# Footnote

A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the period July 1 to April 30

	FY24	FY25		
	July - April	July - April	Dollar	Percent
	Actual	Actual	Variance	Variance
Barrana				
Revenues	Φ 700.400	<b>A 744</b> 4 <b>5</b> 4	Φ (77.05.4)	0.070/
Investment income	\$ 789,408	\$ 711,454	\$ (77,954)	-9.87%
Other local sources	76,330	59,350	(16,980)	-22.25%
Employee benefit premiums	23,724,834	27,324,419	3,599,585	15.17%
Total revenues	24,590,572	28,095,223	3,504,651	14.25%
Expenses				
Salaries	190,515	226,204	35,689	18.73%
Benefits	59,674	72,149	12,475	20.91%
Purchased services	4,794,356	5,098,966	304,610	6.35%
Supplies and materials	-	-	-	N/A
Other	1,156,830	1,103,154	(53,676)	-4.64%
Claims	19,555,461	23,802,509	4,247,048	21.72%
Total expenses	25,756,836	30,302,982	4,546,146	17.65%
Change in fund net position	(1,166,264)	(2,207,759)	(1,041,495)	89.30%
Fund net position, beginning	17,261,518	15,935,780	(1,325,738)	-7.68%
Fund net position, ending	\$ 16,095,254	\$ 13,728,021	\$ (2,367,233)	-14.71%

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Prior Year Budget to Actual (Unaudited)
Statement of Poyogues, Expanses, and Changes in Fund Net

Statement of Revenues, Expenses, and Changes in Fund Net Position For the period July 1, 2023 to April 30, 2024

	FY24 Amended Budget	FY24 July - April Actual	Balance Remaining	% of Actual to Budget	
Revenues					
Investment income	\$ 900,000	\$ 789,408	\$ (110,592)	87.71%	
Other local sources	120,000	76,330	(43,670)	63.61%	
Employee benefit premiums	27,490,000	23,724,834	(3,765,166)	86.30%	
Total revenues	28,510,000	24,590,572	(3,919,428)	86.25%	
Expenses					
Salaries	233,029	190,515	42,514	81.76%	
Benefits	72,215	59,674	12,541	82.63%	
Purchased services	5,448,000	4,794,356	653,644	88.00%	
Supplies and materials	5,400	-	5,400	0.00%	
Other	1,380,000	1,156,830	223,170	83.83%	
Claims	24,652,000	19,555,461	5,096,539	79.33%	
Total expenses	31,790,644	25,756,836	6,033,808	81.02%	
Change in fund net position	(3,280,644)	(1,166,264)	2,114,380		
Fund net position, beginning	17,261,518	17,261,518			
Fund net position, ending	\$ 13,980,874	\$ 16,095,254	\$ 2,114,380		
Expected year-end net position as percentage of annual deduction budget	43.98%				

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the period July 1, 2024 to April 30, 2025

	FY25	FY25		% of
	Amended	July - April	Balance	Actual to
	Budget	Actual	Remaining	Budget
Revenues				
Investment income	\$ 800,000	\$ 711,454	\$ (88,546)	88.93%
Other local sources	120,000	59,350	(60,650)	49.46%
Employee benefit premiums	29,689,200	27,324,419	(2,364,781)	92.03%
Total revenues	30,609,200	28,095,223	(2,513,977)	91.79%
Expenses				
Salaries	274,106	226,204	47,902	82.52%
Benefits	84,523	72,149	12,374	85.36%
Purchased services	5,883,840	5,098,966	784,874	86.66%
Supplies and materials	5,400	-	5,400	0.00%
Other	1,490,400	1,103,154	387,246	74.02%
Claims	26,115,360	23,802,509	2,312,851	91.14%
Total expenses	33,853,629	30,302,982	3,550,647	89.51%
Change in fund net position	(3,244,429)	(2,207,759)	1,036,670	
Fund net position, beginning	15,935,780	15,935,780		
Fund net position, ending	\$ 12,691,351	\$ 13,728,021	\$ 1,036,670	
Expected year-end net position as percentage	0= 4557			
of annual deduction budget	37.49%			

**INVESTMENT REPORT** 

St. Vrain Valley School District RE-1J Monthly Investment Report At April 30, 2025

Fund	Colotrust	UMB	Public Trust Advisors	Total		nnualized Percent	Current Month Interest To	1
General	\$ 142,140,969			\$ 142,140,969		4.39	\$ 531,2	245
Risk Management	4,967,509			4,967,509		4.39	17,9	908
Nutrition Service	-			-		4.39		-
Student Activity Spec Revenue	5,983,095			5,983,095		4.39	21,5	569
Community School	5,898,748			5,898,748		4.39	21,2	265
Fair Contributions	11,640,579			11,640,579		4.39	41,9	964
UMB Bond		\$ 63,361,803		63,361,803		4.33*	226,9	986
Building 2024 Building 2024	42,592,001		\$ 312,299,096	42,592,001 312,299,096		4.39 4.37 <sup>^</sup>	967,4 299,0	
Building Total	42,592,001		312,299,096	354,891,097	_	4.07	1,266,5	
Capital Reserve	6,782,073			6,782,073		4.39	24,4	449
Health Insurance Trust	4,419,351			4,419,351		4.39	15,9	932
Minimum Liability	12,560,786			12,560,786		4.39	47,3	372
Self Insurance Total	16,980,137	-	-	16,980,137	_		63,3	304
Total	\$ 236,985,112	\$ 63,361,803	\$ 312,299,096	\$ 612,646,011			\$ 2,215,1	196

<sup>\* =</sup> Money Market Funds Yield

<sup>^ =</sup> Calculated Daily Average Rate



# **MEMORANDUM**

DATE: May 28, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Introduction of the Superintendent's Proposed Budget – All Funds for FY26

Strategic Priority – Strong District Finances

# <u>PURPOSE</u>

To provide the Board of Education with the Introduction of the Superintendent's Proposed Budget – All Funds for Fiscal Year 2026.

# BACKGROUND

The Proposed Fiscal Year 2026 Budget will be presented to the Board of Education on May 28, 2025. The Public Hearing of the FY26 Budget will take place on June 11, 2025, and the final budget adoption is scheduled for June 25, 2025. This timing complies with all the rules and regulations of the State of Colorado.

The budget document will be provided prior to the meeting.



# SUPERINTENDENT'S ADOPTED BUDGET

2026 Fiscal Year

July 1, 2025 - June 30, 2026



# St. Vrain Valley School District RE-1J

Longmont, Colorado

Boulder, Broomfield, Larimer, and Weld Counties

May 28, 2025 (Introduction) June 11, 2025 (Public Hearing) June 25, 2025 (Adoption)

www.svvsd.org



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUPERINTENDENT'S ADOPTED BUDGET

# For the Year Ending June 30, 2026

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This Meritorious Budget Award is presented to:

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

for excellence in the preparation and issuance of its budget for the Fiscal Year 2024–2025.

The budget adheres to the principles and standards of ASBO International's Meritorious Budget Award criteria.



Ryan S. Stechschulte

Roan S. Steelssfulls

**President** 

James M. Rowan, CAE, SFO CEO/Executive Director

# ST. VRAIN VALLEY SCHOOLS academic excellence by design



**EXECUTIVE SUMMARY** ADOPTED BUDGET 2025 - 2026 FISCAL YEAR





# SUPERINTENDENT'S BUDGET MESSAGE



DATE: May 28, 2025

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District (the District) General Fund budget, together with the budgets for other funds for Fiscal Year 2026 (FY26), is the current expenditure plan for all funds generated through local, state, and federal sources, commencing July 1, 2025 and extending through June 30, 2026. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. The accompanying General Fund budget has been prepared showing the adjustments to compensation as agreed to with the St. Vrain Valley Education Association (SVVEA).

The General Fund budget appropriation for 2025-26 is \$663,205,270, which includes beginning fund balance of \$174,315,277 and revenues and transfers in of \$488,889,993.

The following summary provides appropriated resources by fund, including appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

	Beginning	Budgeted	Total			
	Fund Balance	Revenues and	Appropriation			
Fund #	7/1/25	Transfers In	(Total Resources)			
10 General Fund	\$ 174,315,277	\$ 488,889,993	\$ 663,205,270			
18 Risk Management Fund	5,793,942	5,550,000	11,343,942			
21 Nutrition Services Fund	2,458,517	18,638,136	21,096,653			
22 Governmental Grants Fund	-	17,466,704	17,466,704			
23 Student Activity Fund	4,867,658	8,026,000	12,893,658			
27 Community Education Fund	5,501,960	9,420,989	14,922,949			
29 Fair Contributions Fund	11,559,987	1,675,000	13,234,987			
31 Bond Redemption Fund	111,953,872	97,609,300	209,563,172			
41 Building Fund	301,136,522	6,500,000	307,636,522			
43 Capital Reserve Fund	7,555,235	3,979,382	11,534,617			
65 Self Insurance Fund	12,714,811	33,378,120	46,092,931			
Total	\$ 637,857,781	\$ 691,133,624	\$ 1,328,991,405			



The District's FY26 budget will provide instructional and support services for a student body membership of approximately 32,300 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities, and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes (C.R.S.) and the TABOR Amendment.

The annual budget development is a cooperative effort between the St. Vrain Valley School District's Board of Education, staff, and community. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of anyone interested in helping provide a high-quality education for our children.

Respectfully,

<signature on file>

Don Haddad, Ed.D. Superintendent of Schools



# APPROPRIATION RESOLUTION



Be it resolved by the Board of Education (the Board) of St. Vrain Valley School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2025, and extending through June 30, 2026, and adopts the budgets related thereto.

	Beginning		Budgeted	Total
		Fund Balance	Revenues and	Appropriation
Fund #		7/1/25	Transfers In	(Total Resources)
10 General Fund	\$	174,315,277	\$ 488,889,993	\$ 663,205,270
18 Risk Management Fund		5,793,942	5,550,000	11,343,942
21 Nutrition Services Fund		2,458,517	18,638,136	21,096,653
22 Governmental Grants Fund		-	17,466,704	17,466,704
23 Student Activity Fund		4,867,658	8,026,000	12,893,658
27 Community Education Fund		5,501,960	9,420,989	14,922,949
29 Fair Contributions Fund		11,559,987	1,675,000	13,234,987
31 Bond Redemption Fund		111,953,872	97,609,300	209,563,172
41 Building Fund		301,136,522	6,500,000	307,636,522
43 Capital Reserve Fund		7,555,235	3,979,382	11,534,617
65 Self Insurance Fund		12,714,811	33,378,120	46,092,931
Total	\$	637,857,781	\$ 691,133,624	\$ 1,328,991,405

As indicated in the following schedule, certain funds report a spend-down for the current year, which represents a use of beginning fund balance. Be it further resolved that the Board authorizes the use of a portion of beginning fund balance, the use of which will not lead to an ongoing deficit in the respective fund.

			Proj.								
			Beginning				Budgeted				Ending
		ı	Fund Balance		Budgeted	Budgeted	Transfers		Surplus/	- 1	Fund Balance
Fund #			7/1/25		Revenues	Expenditures	Out (In)		(Spend-Down)		6/30/26
	10 General Fund	\$	174,315,277	\$	488,889,993	\$ 517,835,886	\$	-	\$ (28,945,893)	\$	145,369,384
	18 Risk Management Fund		5,793,942		5,550,000	8,502,709		-	(2,952,709)		2,841,233
	21 Nutrition Services Fund		2,458,517		18,638,136	19,603,120		-	(964,984)		1,493,533
	22 Governmental Grants Fund		-		17,466,704	17,466,704		-	-		-
	23 Student Activity Fund		4,867,658		8,026,000	8,231,000		-	(205,000)		4,662,658
	27 Community Education Fund		5,501,960		9,420,989	9,356,417		-	64,572		5,566,532
	29 Fair Contributions Fund		11,559,987		1,675,000	3,660,976		-	(1,985,976)		9,574,011
	31 Bond Redemption Fund		111,953,872		97,609,300	92,090,340		-	5,518,960		117,472,832
	41 Building Fund		301,136,522		6,500,000	161,578,807		-	(155,078,807)		146,057,715
	43 Capital Reserve Fund		7,555,235		3,979,382	9,534,299		-	(5,554,917)		2,000,318
	65 Self Insurance Fund		12,714,811		33,378,120	35,998,467		-	(2,620,347)		10,094,464
Total		\$	637,857,781	\$ _	691,133,624	\$ 883,858,725	\$ 	-	\$ (192,725,101)	\$	445,132,680

Date of the adoption of the budgets	•
-	
Signature - President of the Board:	





# **EXECUTIVE BUDGET SUMMARY BY FUND**

While the appropriation resolution represents the total resources available to the District, it does not reflect the current year spending plan. The following Executive Budget Summary by Fund presents a snapshot of the budgeted changes to fund balance for each fund based on the anticipated revenues and expenditures as contained within each of the individual fund budgets. Details on each fund budget can be found in the accompanying financial document.

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J ADOPTED BUDGET SUMMARY BY FUND FISCAL YEAR ENDING JUNE 30, 2026

Fund #		F	Proj. Beginning und Balance 7/1/25	Budgeted Revenues	ı	Budgeted Expenditures	Budgeted Transfers Out (In)		Surplus/ (Spend-Down)	Ending Fund Balance 6/30/26
	10 General Fund	\$	174,315,277	\$ 488,889,993	\$	517,835,886	\$	-	\$ (28,945,893)	\$ 145,369,384
	18 Risk Management Fund		5,793,942	5,550,000		8,502,709		-	(2,952,709)	2,841,233
	21 Nutrition Services Fund		2,458,517	18,638,136		19,603,120		-	(964,984)	1,493,533
	22 Governmental Grants Fund		-	17,466,704		17,466,704		<u> </u>	-	-
	23 Student Activity Fund		4,867,658	8,026,000		8,231,000		-	(205,000)	4,662,658
	27 Community Education Fund		5,501,960	9,420,989		9,356,417		-	64,572	5,566,532
	29 Fair Contributions Fund		11,559,987	1,675,000		3,660,976		-	(1,985,976)	9,574,011
	31 Bond Redemption Fund		111,953,872	97,609,300		92,090,340		-	5,518,960	117,472,832
	41 Building Fund		301,136,522	6,500,000		161,578,807		-	(155,078,807)	146,057,715
	43 Capital Reserve Fund		7,555,235	3,979,382		9,534,299		-	(5,554,917)	2,000,318
	65 Self Insurance Fund		12,714,811	33,378,120		35,998,467		-	(2,620,347)	10,094,464
Total		\$	637,857,781	\$ 691,133,624	\$	883,858,725	\$	-	\$ (192,725,101)	\$ 445,132,680

The table below illustrates historical appropriations by fund for the past four years plus current budget year.

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J FIVE YEAR APPROPRIATIONS BY FUND FISCAL YEARS ENDING 2022 – 2026

Fund #	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
10 General Fund	\$ 520,236,7	34 \$ 559,008,735	641,393,959	\$ 660,086,936	\$ 663,205,270
18 Risk Management Fund	12,144,0	01 12,058,478	12,403,554	11,461,719	11,343,942
19 Colorado Preschool Program Fund	2,324,2	88 2,888,912	773,813	-	-
21 Nutrition Services Fund	16,518,2	76 16,200,973	21,390,929	23,315,049	21,096,653
22 Governmental Grants Fund	18,196,5	88 16,916,504	19,639,506	21,722,593	17,466,704
23 Student Activity Fund	10,864,2	98 13,991,452	15,341,087	14,728,866	12,893,658
27 Community Education Fund	7,695,5	12 11,433,029	12,995,377	14,915,879	14,922,949
29 Fair Contributions Fund	10,448,8	18 13,318,580	12,495,101	13,769,000	13,234,987
31 Bond Redemption Fund	147,093,0	00 186,153,705	232,024,313	222,933,350	209,563,172
41 Building Fund	27,800,9	73 10,363,547	3,368,915	383,463,315	307,636,522
43 Capital Reserve Fund	19,106,6	14 26,428,831	23,633,954	21,963,612	11,534,617
65 Self Insurance Fund	39,414,0	76 39,643,658	45,771,518	46,544,980	46,092,931
Total	\$ 831,843,1	78 \$ 908,406,404	\$ 1,041,232,026	\$ 1,434,905,299	\$ 1,328,991,405



# **BUDGET SUMMARY OF ALL FUNDS**

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BUDGET SUMMARY OF ALL FUNDS FISCAL YEARS ENDING 2022 – 2029

(CONTINUED ON NEXT PAGE)

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Beginning Fund Balance and Net Assets	\$ 300,596,470	\$ 322,060,596	\$ 352,310,339	\$ 365,767,925 \$	366,667,238
Revenues and Other Sources					
General Fund, net all allocations	375,564,374	417,981,207	481,801,837	474,232,876	477,756,690
Risk Management Fund	4,799,128	4,467,680	4,867,217	4,975,000	4,975,000
Colorado Preschool Program Fund	1,815,744	2,236,930	-	-	-
Nutrition Services Fund	17,831,924	13,021,008	16,630,812	18,840,000	19,106,598
Governmental Designated-Purpose Grants Fund	12,964,814	16,381,956	17,291,214	17,885,861	21,722,593
Student Activity Fund	7,447,250	8,448,422	9,078,365	8,705,000	8,754,000
Community Education Fund	6,944,500	8,356,713	9,550,005	8,082,975	8,242,896
Fair Contributions Fund	2,929,242	1,901,052	1,895,644	2,300,000	2,050,000
Bond Redemption Fund	74,811,040	96,613,583	113,130,553	21,243,596	97,726,493
Building Fund	136,393	314,234	104,489	30,000	382,521,644
Capital Reserve Fund	13,586,068	16,081,432	13,935,989	10,661,757	10,382,767
Self Insurance Fund	25,685,515	26,357,030	29,870,382	30,559,200	30,609,200
Total Revenues and Other Sources	544,515,992	612,161,247	698,156,507	597,516,265	1,063,847,881
Expenditures					
General Fund	369,952,460	411,619,430	469,626,041	494,716,715	499,991,318
Risk Management Fund	4,458,097	4,679,747	5,859,052	7,405,888	7,513,882
Colorado Preschool Program Fund	1,684,087	2,120,800	773,813	-	-
Nutrition Services Fund	13,407,337	13,514,218	17,677,241	18,934,600	20,141,982
Governmental Designated-Purpose Grants Fund	12,964,814	16,381,956	17,291,214	17,885,861	21,722,593
Student Activity Fund	6,718,882	7,828,574	8,665,160	8,779,000	9,600,000
Community Education Fund	5,656,432	6,675,502	8,450,821	8,996,164	9,682,366
Fair Contributions Fund	308,280	2,474,531	671,745	1,595,000	2,422,414
Bond Redemption Fund	57,678,495	69,001,260	106,680,151	29,317,689	110,979,478
Building Fund	17,646,819	7,202,866	2,451,733	1,151,713	78,922,098
Capital Reserve Fund	8,662,250	16,009,250	14,456,517	21,087,799	19,963,149
Self Insurance Fund	23,913,913	24,403,370	31,196,120	32,321,612	33,853,629
Total Expenditures	523,051,866	581,911,504	683,799,608	642,192,041	814,792,909
Transfers In (Out)					
General Fund	(316,724)	(282,175)	82,204	(200,000)	4,100,000
Risk Management Fund	(1,363)	(20,925)	-	-	-
Nutrition Services Fund	-	-	-	-	-
Student Activities Special Revenue Fund	(25,214)	(145,213)	(879,426)	-	(89,680)
Community Education Fund	-	8,699	33,047	-	(500)
Building Fund	-	-	-	-	(4,300,000)
Capital Reserve Fund	343,301	439,614	764,175	200,000	290,180
Total Transfers	-	-	-	-	-
Excess of Revenues and Other Sources					
Over (Under) Expenditures	21,464,126	30,249,743	14,356,899	(44,675,776)	249,054,972
Ending Fund Balance and Net Assets	\$ 322,060,596	\$ 352,310,339	\$ 366,667,238	\$ 321,092,149 \$	615,722,210



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BUDGET SUMMARY OF ALL FUNDS FISCAL YEARS ENDING 2022 – 2029

(CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
eginning Fund Balance and Net Assets	\$ 366,667,238	\$ 637,857,781	\$ 445,132,680	\$ 483,405,879 \$	342,212,869
Revenues and Other Sources					
General Fund, net all allocations	479,432,229	488,889,993	505,508,560	531,350,588	554,467,824
Risk Management Fund	5,112,066	5,550,000	5,925,000	6,325,000	6,500,000
Colorado Preschool Program Fund	-	-	-	· ·	-
Nutrition Services Fund	18,215,598	18,638,136	19,187,429	19,748,387	20,271,293
Governmental Designated-Purpose Grants Fund	18,582,814	17,466,704	14,050,633	13,331,260	13,279,170
Student Activity Fund	8,273,000	8,026,000	8,550,000	8,850,000	9,150,000
Community Education Fund	8,954,485	9,420,989	9,395,989	9,370,989	9,370,989
Fair Contributions Fund	1,725,000	1,675,000	1,625,000	1,600,000	1,600,000
Bond Redemption Fund	97,726,493	97,609,300	97,109,300	96,609,300	96,609,300
Building Fund	382,821,644	6,500,000	237,875,000	4,500,000	164,465,000
Capital Reserve Fund	10,395,698	3,979,382	9,351,747	9,559,436	9,907,425
Self Insurance Fund	30,614,200	33,378,120	35,940,770	38,712,431	40,947,977
Total Revenues and Other Sources	1,061,853,227	691,133,624	944,519,428	739,957,391	926,568,978
Expenditures					
General Fund	487,233,189	517,835,886	529,235,472	540,536,138	553,096,309
Risk Management Fund	5,603,077	8,502,709	7,104,350	7,128,350	7,152,350
Colorado Preschool Program Fund	-	-	-	-	-
Nutrition Services Fund	19,965,532	19,603,120	19,862,968	20,180,484	20,505,861
Governmental Designated-Purpose Grants Fund	18,582,814	17,466,704	14,050,633	13,331,260	13,279,170
Student Activity Fund	9,108,000	8,231,000	8,888,000	9,074,000	9,262,000
Community Education Fund	9,879,192	9,356,417	10,026,348	9,859,909	10,208,779
Fair Contributions Fund	1,884,013	3,660,976	750,000	856,736	487,765
Bond Redemption Fund	110,979,478	92,090,340	91,845,067	94,999,923	95,444,212
Building Fund	78,328,493	161,578,807	177,848,489	136,721,694	142,798,618
Capital Reserve Fund	15,263,727	9,534,299	9,217,500	9,517,500	9,917,500
Self Insurance Fund	33,835,169	35,998,467	37,417,402	38,944,407	40,536,998
Total Expenditures	790,662,684	883,858,725	906,246,229	881,150,401	902,689,562
	•				
Transfers In (Out)	-	-	-	-	-
General Fund	3,885,991	-	-	-	-
Risk Management Fund	(201,766)	-	-	-	-
Nutrition Services Fund	-	-	-	-	-
Student Activities Special Revenue Fund	(272,208)	-	-	-	-
Community Education Fund	(246,316)	-	-	-	-
Building Fund	(4,298,300)	-	-	-	-
Capital Reserve Fund	1,132,599	-	-	<u> </u>	-
Total Transfers		-	-	-	-
Excess of Revenues and Other Sources					
Over (Under) Expenditures	271,190,543	(192,725,101)	38,273,199	(141,193,010)	23,879,416
nding Fund Polonog and Not Assets	¢ 627.057.704	\$ 445,132,680	\$ 483,405,879	\$ 342,212,869 \$	266,000,005
nding Fund Balance and Net Assets	\$ 637,857,781	\$ 445,132,680	\$ 483,405,879	\$ 342,212,869 \$	366,092,285



# DISTRICT GOALS AND OBJECTIVES

# **VISION**

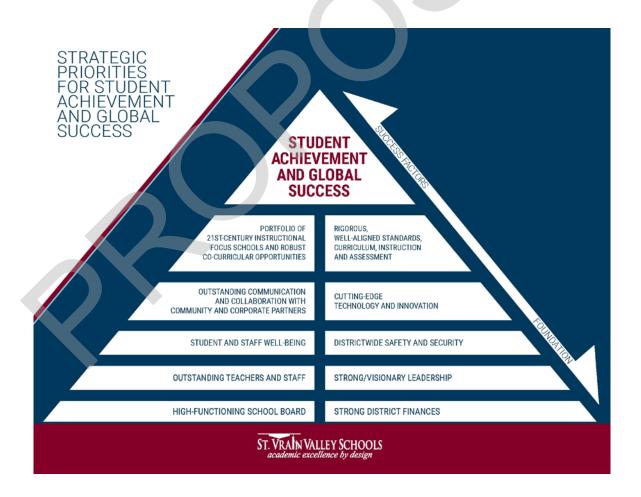
To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, quardians, and the community.

# **MISSION**

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

### STRATEGIC PRIORITIES

Our vision and mission are achieved through a focus on ten strategic priorities that support the advancement of student achievement and global success.





# SIGNIFICANT TRENDS, EVENTS, AND INITIATIVES

# **Graduation Rates**

The foundation of the District's success begins the moment students enter preschool or kindergarten and is built throughout their 12-14 years in District. Everything across our system impacts our graduation rates, which is why this is such an important indicator of the quality of our teachers, students, and system. In 2024, St. Vrain Valley Schools achieved the highest on-time graduation rate in the District's history at 94.3%. This is the highest graduation rate of any district in the Denver Metro area, and one of the highest of any district in Colorado with more than 300 graduates.

# High Schools Achieve College Board's Advanced Placement Honor Roll Recognition

Eight high schools have been honored with the distinguished College Board Advanced Placement (AP) School Honor designation, acknowledging outstanding student performance on college-level AP exams. St. Vrain Valley Schools offers students a robust and comprehensive selection of 36 AP courses. In 2024, the District saw 2,962 students take 5,248 AP exams. Additionally, 891 students earned the AP Scholar recognition and 58 students earned the prestigious AP Capstone Diploma.

# **Leadership Transition Announcement**

Superintendent Dr. Don Haddad has announced that he will retire at the end of the 2025 school year, following 16 years as Superintendent and 24 years in district leadership. Dr. Haddad's tenure has been defined by strategic growth, innovation, and fiscal stewardship, positioning St. Vrain Valley Schools as a national model in public education. Appointed Superintendent in 2009, Dr. Haddad previously held roles including Principal of Niwot High School, Executive Director of Secondary Schools, Assistant Superintendent, and Deputy Superintendent. He was named National Superintendent of the Year in 2013, and under his leadership, the District has seen transformational outcomes across academic, financial, and operational domains. Current Deputy Superintendent Dr. Jackie Kapushion was named the finalist to replace Dr. Haddad on May 15, 2025.

# The Pathways in Technology Early College High School Advantage

St. Vrain Valley Schools operates four nationally recognized Pathways in Technology Early College High School Advantage (P-TECH) programs, allowing students to simultaneously earn a high school diploma and an associate degree at no cost. These programs focus on high-demand industries such as cybersecurity, biosciences, computer information systems, and business, in partnership with leading companies including IBM, Cisco, and Agilent Technologies. Since launching Colorado's first P-TECH program in 2016, over 160 students have earned associate degrees and students have collectively earned more than \$500,000 through paid internships. With over 21,000 college credits completed and strong postsecondary continuation rates, the program directly addresses workforce needs while preparing students with real-world skills and credentials. P-TECH continues to be a cornerstone of the District's commitment to innovation, equity, and career-connected learning.

# **Innovative School Systems Grant**

St. Vrain Valley Schools was selected as one of only eleven school systems nationwide to participate in the Innovative School Systems Grant (ISSG) program, a new initiative to support public school systems that are proposing bold ideas to transform student learning. This nine-month program supports system operators in piloting their transformative idea and advancing their readiness to drive systems change around a clearly defined issue. The District is investing the funds to expand programming for its Advanced Global Interactive Learning Environments (AGILE) program which enables students to take courses at any high school on line, taught synchronously by highly effective District teachers.



# **Quantum Push**

St. Vrain Valley Schools continues to lead in Science, Technology, Engineering, and Math (STEM) innovation. The District recently hosted Governor Jared Polis and industry leaders at the Innovation Center to celebrate World Quantum Day. During the visit, the state unveiled its Blueprint for Advancing K–12 Quantum Information Technology and a new Colorado Department of Education (CDE) resource hub to support statewide quantum education efforts. The District, one of only four K–12 partners in the federally recognized Elevate Quantum consortium, is helping prepare students for high-growth careers in quantum science through early exposure and curriculum integration. With \$75.0 million in state investment and \$40.0 million in federal support, the quantum sector is projected to grow 18% annually, offering both advanced and skilled technical career pathways. The District is also planning a statewide Quantum Festival for K–12 educators to further expand classroom integration and workforce development.

# Innovations for NASA

Innovation Center students are addressing astronaut mental health challenges through an innovative project that combines virtual reality, scent-based memory triggers, and physical exercise. Their work is part of NASA HUNCH, a national program that gives high school and college students the opportunity to contribute to real-world spaceflight research. The project aims to combat the emotional toll of long-duration missions by simulating familiar Earth environments through 360-degree video and accompanying scents, such as perfumes or ocean breezes, to trigger comforting memories. These experiences are paired with exercise sessions, which are already mandatory for astronauts, to enhance psychological well-being.

The students' work was selected as one of only 20 high school projects invited to present at NASA's Human Research Program Investigators' Workshop in Texas, an event typically reserved for professional researchers and engineers. Their concept includes using scent-infused lava stone pendants and personal video recordings to create a sense of connection to home, offering a unique blend of science, technology, and emotional insight. Developed under the guidance of local educators and in collaboration with CU Boulder, NASA, and the U.S. Space Force, the project exemplifies cross-sector partnership and youth-driven innovation. Following a final design review, their work could be showcased at NASA's Johnson Space Center, with potential for future application in real space missions.

## **New Mead PK-8 School**

In November 2024, voters in the St. Vrain Valley School District approved a \$739.8 million bond measure, with 74% voting in favor, to fund capital improvements across the District, including the construction of five new schools. Among these projects is a new PK-8 school in Mead, which broke ground following a community meeting on May 12 that detailed construction timelines, enrollment plans, and the naming process. The new school addresses the District's growing enrollment and commitment to providing modern, high-quality educational environments. This investment reflects the community's dedication to advancing public education and preparing students for future success.



# SIGNIFICANT FINANCIAL AND DEMOGRAPHIC CHANGES

# **Total Program**

A new school finance formula in the State of Colorado has been enacted to begin in FY26 to be phased in over a seven-year period.

Under the previous Public School Finance Act of 1994 districts receive a base per pupil amount that is adjusted based on a district's cost of living and size. This adjusted per pupil amount is multiplied by a district's funded pupil count. Districts then receive additional funding for at-risk, English Language Learners (ELL), online, and extended high school students. The formula structure has been multiplicative, meaning that district adjustments made to the base for cost of living and size factors flow through to the amount of funding that districts receive for other factors like at-risk and ELL.

The new formula is additive, meaning that each factor is calculated directly using the base per pupil amount and then funding for each factor is additively summed to calculate a district Total Program Funding (TPF). The new formula structure is split between three categories, Foundation Funding, Student Factors, and District Factors.

# **Foundation Funding**

Foundation funding is associated with the statewide base per pupil amount that is constitutionally required to increase each year by at least the rate of inflation. For FY26, this amount is \$8,691.80. The base per pupil is then multiplied by the funded pupil count, excluding online and extended high school students.

### **Student Factors**

<u>At-Risk Funding:</u> Calculated by multiplying the 0.25 at-risk factor by the base per pupil amount and the number of at-risk students.

<u>ELL Funding</u>: ELL funding is calculated by multiplying the 0.25 ELL factor by the base per pupil amount and the number of district ELL students.

<u>Special Education Funding:</u> The special education funding is calculated by multiplying the 0.25 special education factor by the base per pupil amount and the number of students who have identified disabilities.

Online/Extended High School Funding: Online and extended high school students are funded at a flat rate per student. In FY26 the rate is \$10,480.00. This rate grows annually by the rate of inflation, with the exception of students in the Accelerating Students through Concurrent Enrollment (ASCENT) program, which has been restricted from the growth of inflation beginning in FY25.

### **District Factors**

<u>Cost of Living Funding:</u> The cost of living factor is established by comparing each district's cost of living to the lowest cost of living district and recalculated every two years. The cost of living factor for St. Vrain is 0.201 and is multiplied by the base per pupil amount and the funded pupil count, excluding online and extended high school students.

<u>Size Funding:</u> Only districts with a funded pupil count less than 6,500 may receive size factor funding. Based on its size, St. Vrain Valley School District will not receive size factor funding.

<u>Locale Funding:</u> Locale factors are determined by the National Center for Educational Statistics. These designations are based on the geography and population of the school district. Districts with rural or town locale designations receive funding with weighted differences based on distant, remote, or fringe designations. St. Vrain Valley School District does not fall into one of these locale designations and does not receive locale funding.



# **Funding Elements**

Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to the District by the State of Colorado through what is called "State Equalization." State Equalization for the District is expected to increase by \$3.1 million. The local property tax share is also expected to increase by \$4.3 million, which is discussed in the "Tax Based and Rate Trends" section of this document. With changes to Colorado's finance formula the District's portion of TPF for FY26 is expected to increase by approximately \$7.7 million (2.2%) compared to FY25.

# **Student Enrollment**

Each year, public school districts across Colorado take part in the Student October Count data submission to the Colorado Department of Education (CDE). The October Count is based on a single-day enrollment count, during which districts report all students who are enrolled and attending classes. The District's FY26 student enrollment is projected to decrease by 147 to 32,267 PK- 12<sup>th</sup> grade, a change of -0.45% compared to FY25. The District has seen enrollment changes ranging from -0.45% and 3.49% per year over the past five years.

# **Funded Pupil Count**

Funded Pupil Count (FPC) is the count of students funded through TPF. FPC can be different from the total number of students enrolled in the district. Most notably, enrolled preschool students are not included in FPC, as preschool is funded outside of the TPF formula.

In addition, the calculation of FPC allows districts to take an average of recent enrollment, as a mechanism to prevent funding cliffs and mitigate fluctuations in TPF. Previously under the Public School Finance Act of 1994 districts were permitted to use an enrollment average of up to 5 years to calculate FPC. Under the new school finance funding formula, averaging has been reduced to 4 years, which may reduce the total funding available for some districts.

For FY26 the District's funded pupil count is projected to decrease by 174.80 to 30,862.60, a change of 0.56% compared to FY25.

### Free/Reduced Lunch

In November 2022, Colorado voters approved funding for the Healthy School Meals for All (HSMA) program, which supplements federal funds with state dollars to provide free breakfast and lunch to all students, regardless of their eligibility for free or reduced qualifying status. However, school districts must still identify students who qualify for free or reduced-price meals, as this data is used to calculate funding. In November 2025, Colorado voters will decide whether to extend and potentially modify HSMA funding through HB 25-1274. If the bill passes, funding will continue—though possibly at adjusted levels. If it does not pass, HSMA will end in December 2025 for schools not participating in the Community Eligibility Provision (CEP), and students at those schools will be required to pay for meals.

Additionally, free and reduced-price meal status remains a key factor in determining (TPF), as it identifies at-risk students who qualify with the District for additional support. The percentage of students qualifying for these benefits is expected to remain steady in FY25; any significant change would impact the District's per-pupil revenue.

## **Pandemic Relief**

Between FY20 and FY24 the District received more than \$62 million in various COVID-19 Pandemic relief funds. These funds were required by Federal law to be expensed by September 30, 2024. The District has not encountered a funding cliff, however, due to strategic budgeting to ensure ongoing programs were not being sustained by these temporary resources.



#### **Universal Preschool**

The Colorado Universal Preschool Program (UPK) offers part-time, tuition free preschool programming to every Colorado child in the year before kindergarten. St. Vrain's preschool program was previously funded through state funds from the Colorado Preschool Program (CPP), Preschool Special Education funding in the TPF formula, the Exceptional Children's Education Act (ECEA) Special Education Categorical, and tuition payments from parents. Only categorical funding and a small amount of tuition revenue have continued in lieu of a new UPK allocation from the Colorado Department of Early Childhood (CDEC).

## **Changes in Debt**

In November 2024, District voters authorized \$739.8 million of additional general obligation debt to ensure the District's continued commitment to academic excellence, accountability, safety, and providing the education that today's students will need for tomorrow's jobs and careers.

On December 4, 2024, the District successfully sold \$342,960,000 of general obligation bonds, which represented the first installment of bonds issued by the District as approved in the November 2024 election. The District's bonds were rated Aa1 by Moody's and AA+ by Standard and Poor's, reflecting the District's strong credit profile. Given the market's demand for such high-quality bonds, the sale generated a premium of approximately \$34,562,000, reflecting a net interest cost of 3.43% and resulting in approximately \$375.9 million of funds available for capital projects. These positive financing results are a benefit to the District and its constituents, generating additional project funds at a lower cost to taxpayers.

With sufficient resources available in its Bond Redemption Fund, the District has been able to fund the early repayment of bonds. Examples include:

- On November 14, 2024, the District defeased the remaining \$37,465,000 of its Series 2014A bonds. On December 16, 2024, the bonds became callable and were redeemed without penalty. The defeasance generated an interest savings of approximately \$2,261,000.
- On December 16, 2024, the District defeased the 2025-2029 maturities of its Series 2016C bonds. The five maturities represented \$43,825,000 in principal. On December 15, 2026, the defeased bonds will become callable and the five maturities will be redeemed without penalty. This action reduces the total interest paid by approximately \$7.7 million, representing a savings of approximately \$5,379,000.

The District's long-term debt, in the form of general obligation bonds, totals \$550,735,000 as of June 30, 2025.

The legal debt limit of 20% of the District's 2024 assessed valuation of \$5.35 billion is \$1.07 billion. This exceeds the net amount of the District's bonds payable as of December 31, 2024 by approximately \$510.7 million.

Additional information on the District's Debt Service can be found in the Fund 31 — Bond Redemption Fund and the Informational Section in the District's Fiscal Year 2026 Adopted Budget Document.

## **Fund Balance and Multi-Year Projections**

The District routinely experiences budget outperformance, or a positive budget-to-actual variance due to conservative revenue and expenditure budgeting practices. Most notably, the budget includes salary and benefit expenditures for all approved positions, which does not account for natural savings from vacancies and turnover.

Beyond FY26, revenue projections are driven primarily by estimated TPF, as defined by the School Finance Act (SFA). However, the State may continue to adjust the funding formula, making future predictions less certain. Revenue projections will be impacted primarily by inflation and student enrollment, in addition to a gradual increase related to recent revisions to the school finance formula. Per Pupil Revenue (PPR) is expected to increase by inflation of 2.0% to 3.0% per year from



FY27 to FY29, based on the most recent estimates published by the State of Colorado. District enrollment is expected to remain stable or see modest increases over the same period.

Increases in expenditures assume salary adjustments for a step and step equivalent, health insurance premium adjustments of approximately 10.0% per calendar year, a consistent Public Employees Retirement Association (PERA) contribution rate of 21.4%, staffing adjustments associated with enrollment and programmatic changes, and contractual increases in annual software license renewals.

Compensation increases are determined annually, based on available resources and through negotiations with the SVVEA. To ensure ongoing personnel costs align with ongoing revenues, projected compensation increases approximate the inflation estimates discussed above.

Total fund balance is expected to decrease in the next two forecasted fiscal years and then stabilize, which again does not account for the budget outperformance described above. The District monitors and manages fund balance to ensure future uncertainties are addressed without significant interruptions to core educational services.



## PERSONNEL RESOURCE ALLOCATIONS

The District starts its personnel allocation process each February for the following school year. It begins with a systematic, formulaic student-based approach to ensure there is a minimum baseline of Full-Time Equivalent (FTE) personnel made available for the effective operation of each school and department. Then, using this as a starting point, school, department, and central administration teams work with Human Resources (HR) and Finance to qualitatively analyze needs as the school year approaches, and work to allocate additional resources in order to target specific areas, maximizing learning for District students.

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY FUNCTION FISCAL YEARS 2022 – 2026

	Actual FY22	Actual FY23	Actual FY24	Projected Actual FY25	Adopted Budget FY26*
General Fund FTE					
Direct Instruction	2,145	2,183	2,228	2,215	2,227
Classroom Support	537	577	594	600	606
Building Support	498	514	516	522	527
Central Support/Administration	49	47	54	56	56
Total General Fund FTE	3,229	3,321	3,392	3,393	3,416
Total Other Funds FTE	410	397	439	461	447
Total FTE	3,639	3,718	3,831	3,854	3,863

<sup>\*</sup> FY26 includes all allocated FTE. Comparatively, prior year actual data excludes certain vacancies.

## **Explanation of Personnel Changes**

- The District maintains a strong fund balance, as a result of conservative budget practices and fiscal prudence. In recent years, the District has been able to leverage revenue increases to support new and existing programmatic staffing needs throughout the District.
- With a slight decrease in projected FY26 enrollment, the initial school staffing plan formula allocations resulted in a year-over-year reduction of 17.5 FTE, which included the removal or prior year one-time staffing allocations, and a reduction of 3.0 administrative position. However, the District then allocated an additional 8.0 FTE to schools to support focus programs and individual school needs. Additional FY26 staffing changes include:
  - District Technology Services added 1.0 Systems Administrator to assist with the District's business modernization project.
  - A new Principal, in anticipation of the new PK-8 school coming onboard in FY27.
  - Special Education added 1.0 Psychologist and 1.0 Speech Language Pathologist to meet student needs.
  - Student Services added 2.0 Nurses using Medicaid funds.
- After accounting for current and anticipated vacancies, the District anticipates a slight reduction in overall FTE in FY26, compared to FY25.

## **BOARD OF EDUCATION**



Karen Ragland President District B 2017 - 2025



Jacqueline Weiss Assistant Secretary District A 2023 - 2027



Jim Berthold Vice President District C 2019 - 2027



Sarah Hurianek Secretary District F 2021 - 2025



Meosha Babbs Member District D 2021 - 2025



Geno Lechuga Member District G 2023 - 2027



Jocelyn Gilligan Treasurer District E 2023 - 2027



## DISTRICT LEADERSHIP STAFF



Don Haddad, Ed.D. Superintendent of Schools



Jackie Kapushion, Ed.D. **Deputy Superintendent** 

## Superintendent's Cabinet



**Douglas Bissonette Assistant Superintendent** Area 1



**Matt Buchler Assistant Superintendent** Area 2



Dina Perfetti-Deany, Ed.D. **Assistant Superintendent** Area 3



Karla Allenbach **Assistant Superintendent** Area 4



Diane Lauer, Ed.D. Chief Academic Officer



Timothy O'Neill **General Counsel** 



**Amanda Thompson** Assistant Superintendent of **Human Resources** 



**Brain Lamer** Assistant Superintendent of Operations



**Tony Whiteley** Chief Financial Officer



**Johnny Terrell** Student Services



Joe McBreen Assistant Superintendent of Assistant Superintendent of Innovation



Michelle Bourgeois Chief Technology Officer



Laura Hess, PhD. Asst. Superintendent of Special Education



Kerri McDermid, Ed.D. Chief Communications and Global Impact Officer



**Kahle Charles** Asst. Superintendent of Assessment & Curriculum



## FINANCIAL SERVICES DEPARTMENT

The Budget Office is part of the District's Financial Services Department, led by Tony Whiteley, Chief Financial Officer (CFO). The focus of the department is to maximize the effective use of District assets towards improving student achievement and well-being.

The Financial Services Department is responsible for the following operations:

- Develop, implement, and monitor the District's annual budget
- Provide internal controls and safeguards of all District assets
- Maintain complete and accurate records of all financial transactions
- Prepare financial reports, including the District's Annual Comprehensive Financial Report
- Account for the receipt and disbursement of all District Funds
- Manage the District's daily cash flow and investment portfolio
- Prepare accounts payable checks and administer purchasing card program
- Manage the District's payroll functions
- Maintain controls with tax-sheltered retirement plan providers and monitor to assure compliance
- Maintain contracts with each of the District charter schools and provide support to ensure compliance with State and District requirements
- Provide training to District parent/teacher organizations

#### **BUDGET PERSONNEL**

Tony Whiteley, CPA Chief Financial Officer

Justin Petrone, CPA
Executive Director of Budget and Finance

**Tara Cowens**Budget Director

**Justin Neuman**Senior Budget and Finance Analyst

Financial Services Department 395 South Pratt Parkway Longmont, CO 80501

Phone: 303-682-7203 Fax: 303-682-7343



## **BUDGET DEVELOPMENT PROCESS**

#### State of Colorado

The District's budget development timeline is guided by the State of Colorado's budget timeline and statutory requirements.

The State releases the Governor's budget proposal by November 1 which gives preliminary state budget information for the following school year. The School Finance Act, which determines state funding for school districts, is usually passed by the end of April. Funding is typically revised the following January after actual pupil counts and assessed valuation are finalized.

Within that context, the State requires that the District's proposed budget be presented to the Board of Education at least 30 days prior to the beginning of the fiscal year (July 1) and that the District publish a public notice within 10 days of submitting the proposed budget to the Board. A public hearing must be held after the publishing of the public notice and prior to the adoption of the budget. The budget must be adopted by the Board prior to the beginning of the fiscal year.

The State allows for districts to amend their budgets at any time prior to January 31. After January 31, a supplemental budget may be authorized only if additional funds become available to the District.

## **Budget Goals and Priorities**

The District develops a five-year budget plan that projects the future financial viability of the District, and achievement of the District's priorities. The plan considers a specific set of operating assumptions, future revenue, including tax and non-tax revenue, and future increases in operating expenditures. Using this five-year outlook, the Board reviews the overview and accountability needs and works with the Superintendent to set the District focus, goals, and priorities for the budget development.

## **Discretionary (Non-Personnel) Budgets**

Each school and department are allocated a non-personnel budget that is developed with the Finance Department's budget staff each February.

Funds are initially allocated to schools based on projected student enrollment numbers, and are updated mid-year once actual student counts are finalized.

The allocations to departments use the prior year budget as a starting point, and additional funds may be requested and approved. Requests for additional funds, along with justification for the requests, are submitted to Cabinet in March and approved in April in alignment with the District's goals and priorities.

#### Personnel

Because salaries and benefits account for approximately 85% of the General Fund budget, the allocation of staffing resources is a critical part of the budgeting process. The process is facilitated by the use of staffing plans that are created by the Finance Department and distributed to each school and department by the Human Resources Department in early February. The staffing plans allocate the number of positions that each school and department may utilize in the upcoming year. They are completed collaboratively by Human Resources staff, central administrative staff, and school/department staff. In March, the staffing plans are reconciled to the accounting software and controls are put into place to prevent hiring of staff beyond what is approved through the budgeting process.

The number of positions on each school staffing plan is determined by formulas and ratios using criteria such as projected enrollment numbers that are provided by the Planning Department, type of school (elementary, K-8, middle, or high school), and risk factors such as eligibility for Title I funding and number of students that qualify for free or reduced meals. The



Finance Department, Human Resources, and Area Assistant Superintendents collaborate each January to finalize the criteria

that is used. Additional positions are allocated to the schools by individual departments for specialized needs such as Special Education and Preschool programming. Schools may also request additional ongoing or one-year only positions to accommodate focus areas or specialized needs of the individual schools. The requests are typically submitted to the Superintendent's Cabinet in March and are approved in April based on District goals and priorities. In August and September, Human Resources works with Principals and Area Assistant Superintendents to review the staffing needs of the schools based on actual enrollment and reallocate staffing and/or request new positions at Cabinet if needed.

Department staffing plans are created by using the previous year's positions as a starting point. Additional positions funded by grants may also be added. Grant-funded positions must be reauthorized each year after verifying that funds will be available. Departments may also request additional staffing by submitting requests to Cabinet.

The District's compensation package is typically approved by the Board of Education in April or May following negotiations with the St. Vrain Valley Education Association. The compensation information is combined with the approved staffing allocations and available benefits enrollment information to establish the budget for salary and benefits. Updated insurance enrollment information is provided to the Budget Office in October for inclusion in the amended budget.

## **Capital Improvement Planning**

The District's long-range capital planning is developed through the process of reacting to the needs identified and prioritized through asset performance assessments. Capital Improvement planning is typically broken into two categories: Capital Renewal and Capital Improvement.

- Capital Renewal would be categorized as evaluating building systems and assets based on a life cycle analysis.
  This analysis considers industry standard life expectancy, system performance determined by the level of effort to
  maintain the expected operation, ability to service equipment in the future, etc., for which funding could be
  appropriated for years in advance.
- Capital Improvement projects are borne from more specific projects that are created out of the short-term need
  more than the Capital Renewal projects. These are created through facility modification requests, education
  programmatic needs, and unforeseen asset repairs or replacements. Schools and departments submit project and
  equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and
  submitted to the Board of Education for final approval.

## **Budget Monitoring**

The District monitors its budget to actual activity throughout the year in multiple ways:

- The accounting and reporting team prepare and publish periodic financial reports highlighting budget to actual
  progress for each fund. This is done on a quarterly basis for the first half of the year, and monthly thereafter. These
  reports are then summarized in a dashboard format and presented to the District's Finance and Audit committee,
  and then to the Board of Education in a subsequent study session.
- Staff within each school and department utilize the District's Enterprise Resource Planning (ERP) system to review in real time transactions, as well as reconcile to secondary tracking tools to monitor their individual budgets.
- Budget staff completes a budget performance report analysis and provides summary data, observations, and variance analysis to the appropriate budget manager.

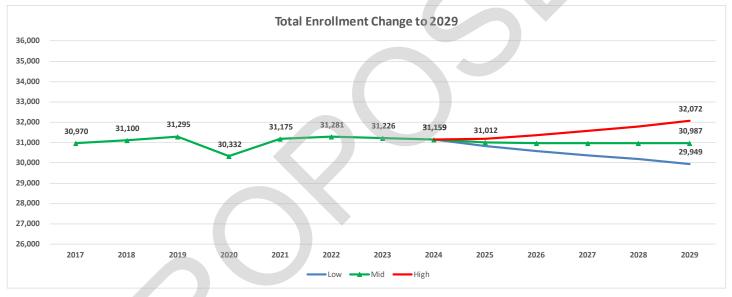


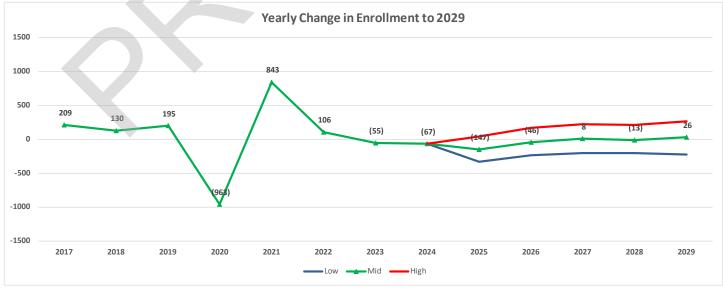
## **ENROLLMENT TRENDS AND FORECAST**

Each year, public school districts across Colorado take part in the Student October Count data submission to the Colorado Department of Education (CDE). This process, required by state statute, collects student-level data including details about funding eligibility as outlined in the Public School Finance Act (as amended). The October Count is based on a single-day enrollment count, during which districts report all students who are enrolled and attending classes. The actual enrollment numbers presented below come from the October Count for the year indicated. Beyond 2024 enrollment numbers are projections.

		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
	Low											30,826	30,585	30,385	30,177	29,949
Total Enrollment*	Mid	30,379	30,761	30,970	31,100	31,295	30,332	31,175	31,281	31,226	31,159	31,012	30,966	30,974	30,961	30,987
	High		•	•						•		31,204	31,369	31,593	31,806	32,072
Mid-Level Growth Rate			1.3%	0.7%	0.4%	0.6%	-3.1%	2.8%	0.3%	-0.2%	-0.2%	-0.5%	-0.1%	0.0%	0.0%	0.1%
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
	Low											(333)	(241)	(200)	(208)	(228)
Enrollment Growth	Mid		382	209	130	195	(963)	843	106	(55)	(67)	(147)	(46)	8	(13)	26
	High											45	165	224	213	266

<sup>\*</sup> Enrollment numbers on this page exclude Preschool Students







## PROPERTY TAX FUNDING

The amount of property tax owed by a taxpayer for the school district is based on the property's assessed valuation, multiplied by the District's mill levy, and then divided by one thousand (one mill is equal to one dollar per \$1,000 of assessed value). Assessed valuation and mill levy rates are certified annually each December, and collected the following year. The District's current mill levy is 57.168, which was certified in December of 2024 for collection in 2025. The assessed value of a property is determined by multiplying its value (as determined by the County Assessor) by the assessment rate, which varies depending on the type of property. See below for an example on how the 2024 property tax owed in 2025 is calculated:

Actual Value	Х	Assessment Rate	Х	Mill Levy	/	1,000	=	Annual Property Tax
\$450,000		6.70%		57.168		1,000		\$1,723.62

#### Tax Base and Rate Trends

Approximately 46.0% of the District's General Fund revenue comes from local property taxes which consists primarily of taxes levied as part of the local share of Total Program Funding (TPF) and Mill Levy Overrides (MLO). Each school district is required by statute to impose a property tax levy to finance its local share of TPF. This mill rate is set by the state and is currently 27.000 mills for the District. With an assessed valuation of approximately \$5.51 billion the TPF local share is estimated to be \$148.7 million, which is an increase of 3.0%.

Mill levy overrides are additional revenues that have been approved by district voters. The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. With an estimated 3.0% increase in assessed valuation, mill levy override revenue is projected to increase by \$2.1 million in FY26.

Property taxes also fund the repayment of the District's general obligation debt through the Bond Redemption Fund, amounting to approximately \$92.1 million in FY26.

The table below shows the history of the District's property tax mill levies and net assessed values for the past seven years as well as projections for the next 3 calendar years. Oil and gas property values are expected to stabilize from the spike in 2023. Residential and commercial property values are expected to increase based on growth and a strong real estate market, though increases will be governed by recent property tax legislation.

#### SUMMARY OF NET ASSESSED VALUATION AND PROPERTY TAX LEVIES CALENDAR YEARS 2018 – 2027

	Levy	Total Assessed	Percent	Total Property Tax
	Year	Value	Change	Levies
2	2027*	5,783,811,329	4.00%	57.168
2	2026*	5,561,357,047	1.00%	57.168
2	2025*	5,506,294,106	3.00%	57.168
	2024	5,345,916,608	-12.34%	57.168
	2023	6,098,628,541	23.01%	57.238
;	2022	4,957,810,888	20.57%	58.385
:	2021	4,112,116,131	0.37%	57.358
;	2020	4,097,136,717	-1.90%	56.542
	2019	4,176,299,241	21.40%	57.559
;	2018	3,440,050,835	0.00%	56.385

<sup>\*</sup> Calendar years 2025-2027 forecasted





# ST. VRAIN VALLEY SCHOOLS academic excellence by design



ORGANIZATIONAL SECTION ADOPTED BUDGET 2025 – 2026 FISCAL YEAR



## DISTRICT GOVERNANCE

The St. Vrain Valley School District RE-1J is a body corporate and a political subdivision of the State of Colorado. It was organized in 1961 for the purpose of operating and maintaining an educational program for the school-age children residing within its boundaries.

The District is governed by an elected seven-member board. School board members represent different geographic districts, but are elected by voters in the entire District. The unpaid board members serve four-year terms and are limited to two terms.

The District, under the governance of the Board of Directors, has authority to determine its own budget, levy taxes, and issue bonded debt without approval from the State or by another government, making it fiscally independent.



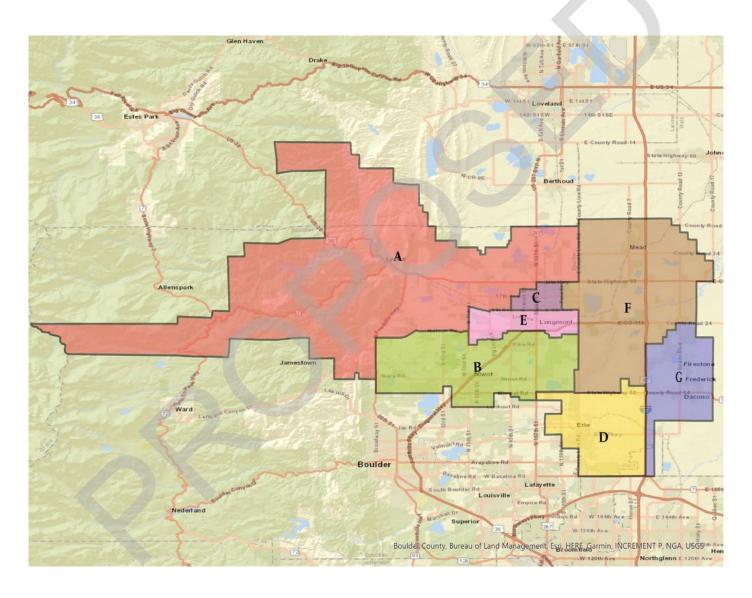
Board of Education Members (front to back)

Meosha Babbs Member District D 2021-2025	Presi Distr	<b>Karen Ragland</b> President District B 2017-2025			
Sarah Hurianek	Jocelyn Gilligan	Jim Berthold	Geno Lechuga		
Secretary	Treasurer	Vice President	Member		
District F	District E	District C	District G		
2021-2025	2023-2027	2019-2027	2023-2027		

A map showing the Board of Education Director Districts follows on the next page.



## **BOARD OF EDUCATION DIRECTOR DISTRICTS**





## DISTRICT GOALS AND OBJECTIVES

#### **VISION**

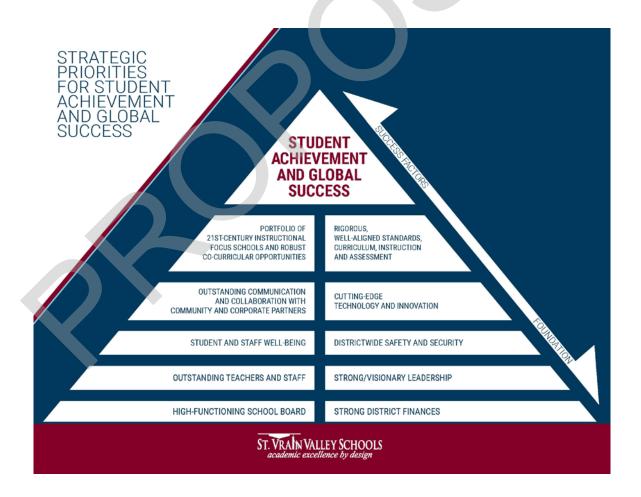
To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, quardians, and the community.

#### **MISSION**

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

#### STRATEGIC PRIORITIES

Our vision and mission are achieved through a focus on ten strategic priorities that support the advancement of student achievement and global success.





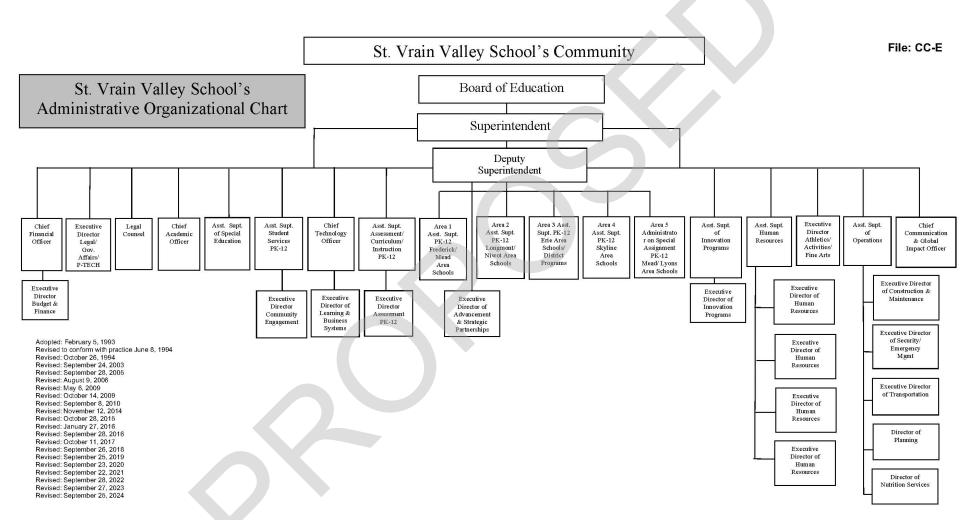
## **COST OF GOALS**

In November of 2008 and 2012 voters of the District approved mill levy overrides (MLO), both of which provide additional funds for a variety of items as defined within the ballot questions and goal initiatives of the District. As required, accounting for the MLO funds is incorporated within the General Fund totals. The following is a summary of objectives supported by MLO funds for FY26.

Investment Item	Estimated Budget	Focus Area
Advanced Placement Programs	\$ 143,000	Rigorous, Well-Aligned Standards, Curriculum, Instruction & Assessment
School Focus Allocations	3,239,279	Portfolio of 21 <sup>st</sup> Century Instructional Focus Schools & Robust Co-Curricular Opportunities
Operations & Maintenance	4,321,000	Districtwide Safety & Security
Preschool Programs	1,582,580	Rigorous, Well-Aligned Standards, Curriculum, Instruction & Assessment
Reduced Class Sizes	13,200,000	Rigorous, Well-Aligned Standards, Curriculum, Instruction & Assessment
Safety & Security	4,306,800	Districtwide Safety & Security
STEM Programming	4,602,200	Cutting-Edge Technology & Innovation
Teacher/Staff Compensation	28,800,000	Outstanding Teachers & Staff
Technology	15,959,962	Cutting-Edge Technology & Innovation
Charter School Allocations	7,298,892	Outstanding Communication & Collaboration with Community Partners
Total	\$ 83,453,713	



## **ORGANIZATIONAL CHART**



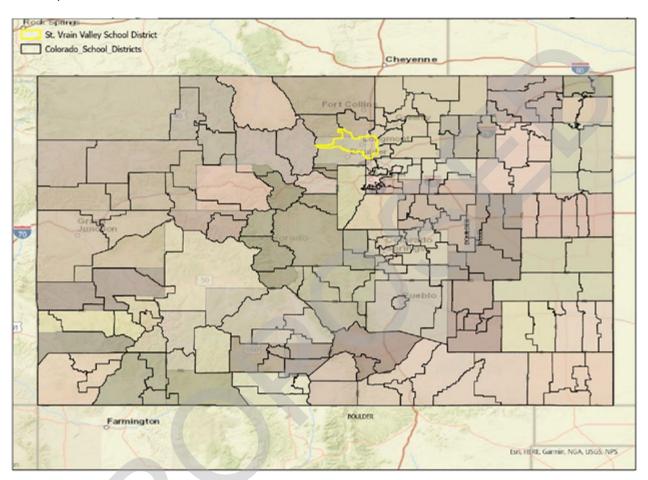
Statement of Purpose

The leadership structure of the St. Vrain Valley School District represents a systems approach to student, teacher and staff achievement and well-being. This structure is designed to maximize organizational performance and optimize resources dedicated to the alignment of standards, curriculum, instruction and assessment, as well as technology, professional development, communications, and partnerships with business and industry, post-secondary institutions, parents and other stakeholders.



## **DEMOGRAPHIC INFORMATION**

The St. Vrain Valley School District is located approximately 30 miles north of Denver, and is spread out over more than 400 square miles in parts of Boulder, Broomfield, Larimer, and Weld Counties.



#### **CENSUS DATA**

	Boulder	Broomfield	Larimer	Weld
Population (2023)				
Population	326,831	76,860	370,771	359,442
Land Area (square miles within District)	246	3	31	123
Median Age	38.2	37.9	37.3	35.4
Median household income	95,363	112,139	88,182	91,047
Median house value	763,600	660,800	574,900	475,400
Percentage of residents living below poverty level	11.4%	5.3%	10.6%	9.0%



## **CENSUS DATA (CONTINUED)**

Hispanic 14.7% 14.5% 13.1% 31.3%			Boulder	Broomfield	Larimer	Weld
Hispanic 14.7% 14.5% 13.1% 31.3%	icial Breakdown (2023)					
	hite Non-Hispanic		74.6%	71.2%	78.8%	60.6%
Black 1.0% 0.9% 1.0% 1.3%	spanic		14.7%	14.5%	13.1%	31.3%
	ack		1.0%	0.9%	1.0%	1.3%
American Indian and Alaskan Native 0.1% 0.3% 0.3% 0.3%	nerican Indian and Alaskan Native		0.1%	0.3%	0.3%	0.3%
Asian 4.7% 5.1% 2.1% 1.8%	sian		4.7%	5.1%	2.1%	1.8%
Native Hawaiian and Other Pacific Islander 0.1% 0.0% 0.2% 0.1%	ative Hawaiian and Other Pacific Islander		0.1%	0.0%	0.2%	0.1%
Other Race 0.3% 0.2% 0.7% 0.7%	her Race		0.3%	0.2%	0.7%	0.7%
Two or More Races 4.5% 7.8% 3.8% 3.9%	vo or More Races		4.5%	7.8%	3.8%	3.9%
Industries Providing Employment (2023)	dustries Providing Employment (2023)					
Agriculture, forestry, fishing and hunting, and mining 0.8% 1.3% 1.9% 5.2%	riculture, forestry, fishing and hunting, a	mining	0.8%	1.3%	1.9%	5.2%
Construction 4.6% 4.5% 6.7% 9.9%	onstruction		4.6%	4.5%	6.7%	9.9%
Manufacturing 10.6% 10.1% 9.6% 9.3%	anufacturing		10.6%	10.1%	9.6%	9.3%
Wholesale trade 1.0% 0.9% 1.4% 2.0%	holesale trade		1.0%	0.9%	1.4%	2.0%
Retail trade 10.8% 8.7% 8.6% 9.7%	tail trade		10.8%	8.7%	8.6%	9.7%
Transportation, warehousing, and utilities 2.4% 3.8% 4.0% 6.0%	ansportation, warehousing, and utiities		2.4%	3.8%	4.0%	6.0%
Information 3.4% 4.9% 1.9% 1.9%	formation		3.4%	4.9%	1.9%	1.9%
Finance and insurance, real estate, rental and leasing 3.5% 5.9% 5.5% 5.1%	nance and insurance, real estate, rental a	leasing	3.5%	5.9%	5.5%	5.1%
Professional, scientific, management, and administrative 21.6% 23.5% 14.8% 11.5%	ofessional, scientific, management, and	Iministrative	21.6%	23.5%	14.8%	11.5%
Educationsal services, health care and social assistance 24.0% 20.4% 25.0% 21.5%	lucationsal services, health care and soc	assistance	24.0%	20.4%	25.0%	21.5%
Arts, entertainment, recreation, accomodation and food services 10.0% 7.4% 11.8% 7.7%	ts, entertainment, recreation, accomodat	n and food services	10.0%	7.4%	11.8%	7.7%
Other services, except public administration 4.7% 4.9% 4.4% 5.7%	her services, except public administratio		4.7%	4.9%	4.4%	5.7%
Public administration 2.6% 3.7% 4.4% 4.5%	ublic administration		2.6%	3.7%	4.4%	4.5%
Age Distribution, % of Population (2023)	ge Distribution, % of Population (2023)					
0-19 22.3% 21.9% 22.1% 28.0%	· 19		22.3%	21.9%	22.1%	28.0%
20 - 24 10.2% 5.7% 9.8% 6.3%	1 - 24		10.2%	5.7%	9.8%	6.3%
25 - 34 13.3% 16.2% 14.9% 14.9%	5 - 34		13.3%	16.2%	14.9%	14.9%
35 - 44 12.8% 15.1% 13.5% 15.2%	5 - 44		12.8%	15.1%	13.5%	15.2%
45 - 54 12.5% 13.5% 10.8% 11.8%	5 - 54		12.5%	13.5%	10.8%	11.8%
55 - 64 11.8% 11.0% 11.1% 10.5%	5 - 64		11.8%	11.0%	11.1%	10.5%
65-74 10.3% 9.9% 10.9% 8.2%	5-74		10.3%	9.9%	10.9%	8.2%
75 and older 6.8% 6.7% 6.9% 5.1%	and older		6.8%	6.7%	6.9%	5.1%

Source:

https://data.census.gov



The St. Vrain Valley School District will serve approximately 32,267 PK-12 students in 55 schools for the 2025-26 school year. These schools include 1 preschool center, 25 elementary schools, 3 K-8 schools, 8 middle schools, 1 middle/senior high school, 7 traditional high schools, 1 alternative high school, 2 online schools, 1 homeschool enrichment school, and 6 charter schools.

The District also has 3 centers that serve students in specialized programs while the students are enrolled in their neighborhood schools. These are the Career Elevation and Technology Center, the Innovation Center, and Main Street School.

In addition to PreK-12 education, St. Vrain Valley School District provides many opportunities for students to obtain post-secondary education through programs such as Pathways in Technology Early College High School (P-TECH), Teacher Recruitment Education and Preparation (TREP), Accelerating Students through Concurrent Enrollment (ASCENT), other Concurrent Enrollment at area colleges and universities, AP Classes, and Industry Certifications.



St. Vrain Valley Schools Innovation Center



## **Erie High Feeder**

The Erie High feeder system covers the Town of Erie and its surrounding area, mostly in Weld County.

- Black Rock Elementary
- · Erie Elementary
- · Grand View Elementary
- Highlands Elementary
- Red Hawk Elementary
- Soaring Heights PK-8
- Erie Middle
- Erie High

## Frederick High Feeder

The Frederick High feeder system covers the towns of Firestone, Frederick, and Dacono in Weld County and their surrounding areas.

- SPARK! Discovery Preschool
- Centennial Elementary
- Legacy Elementary
- Prairie Ridge Elementary
- Thunder Valley K-8
- Coal Ridge Middle
- Frederick High

## **Longmont High Feeder**

The Longmont High feeder system covers Northwest Longmont, the Town of Hygiene and areas to the north of the towns, all in Boulder County.

- Central Elementary
- Hygiene Elementary
- Mountain View Elementary
- · Northridge Elementary
- Sanborn Elementary
- Longs Peak Middle
- Westview Middle
- Longmont High

## Lyons Middle/Senior High Feeder

The Lyons Middle/Senior High feeder system covers the Town of Lyons and the surrounding area in Boulder County and extends to the north into Larimer County.

- Lyons Elementary
- Lyons Middle/Senior High

## **Mead High Feeder**

The Mead High feeder system covers the Town of Mead and the surrounding area in Weld County as well as the northeast corner of Boulder County.

- Mead Elementary
- Mead Middle
- Mead High



## **Niwot High Feeder**

The Niwot High feeder system covers south Longmont, the town of Niwot and the surrounding area primarily in Boulder County.

- Burlington Elementary
- Indian Peaks Elementary
- Niwot Elementary
- Sunset Middle
- Niwot High

## Silver Creek High Feeder

The Silver Creek High feeder system covers southwest Longmont, and the area to the southwest of town in Boulder County.

- Blue Mountain Elementary
- Eagle Crest Elementary
- Longmont Estates Elementary
- Altona Middle
- Silver Creek High

## **Skyline High Feeder**

The Skyline High feeder system generally covers Eastern Longmont in Boulder County.

- Alpine Elementary
- Columbine Elementary
- Fall River Elementary
- Rocky Mountain Elementary
- Timberline PK-8 School
- Trail Ridge Middle
- Skyline High

## **Charter Schools**

Charter schools are semi-autonomous schools operating under the oversite of the District.

- · Aspen Ridge Preparatory School
- Carbon Valley Academy
- Firestone Charter Academy
- Flagstaff Academy
- St. Vrain Community Montessori School
- · Twin Peaks Classical Academy

## **Apex Homeschool Program**

The Apex Homeschool Program provides classes to supplement and support the education that students receive from their parents at home. The program is located in Longmont and serves K-12 students from throughout the District.

## **New Meridian High School**

New Meridian High School, an alternative High School that serves high school students from throughout the District, is located at our Global Acceleration Campus. New Meridian is a small structured school that allows students to earn credits on a quarterly basis and provides additional opportunities for developing the social skills needed to positively contribute to the community.



#### St. Vrain Virtual High School

St. Vrain Virtual High School serves 9-12 graders throughout the District. The program allows students the flexibility of completing their coursework at the time of their choice while having the benefit of local teachers in classrooms located at the Global Acceleration Campus to provide additional support and assistance.

## St. Vrain LaunchED Virtual Academy

LaunchED was established in 2020 as an online instructional program to provide an option for students with health concerns or other special circumstances that prevented them from attending school in person. In FY22, LaunchED became a fully-accredited online school available to all District students from grades K-12. In FY24, the school became a multi-district school, allowing students from across the state to enroll. The online classes are taught by St. Vrain Valley School District staff, utilizing District curriculum and incorporating a variety of high-quality academic and curricular resources. LaunchED classes align with Colorado Academic Standards and District expectations for each grade level K-12.

#### **Innovation Center**

The Innovation Center of St. Vrain Valley Schools is a distinctive PreK-12 program designed to provide students with experiential learning opportunities that go beyond the traditional classroom setting developing students into future leaders, innovators, and changemakers. Summer programs enhance student engagement through innovative, hands-on STEAM activities that incorporate human-centered design thinking. These programs are led by experienced Innovation Center educators and student leaders, offering a dynamic and collaborative learning environment. The Innovation Center offers advanced coursework in emerging fields and opportunities for professional certifications such as:

- Aeronautics
- Artificial Intelligence
- Bioscience
- Cybersecurity
- Entrepreneurship
- IC Studios
- Information & Communications Technology
- Pathways to Teaching (P-TEACH)
- Robotics
- STEM Education
- Virtual & Digital Design
- \* Apple Certification Device Specific
- \* Certified Entry-Level Python Programmer
- \* CompTIA A+ Software Certification
- CompTIA A+ Hardware Certification
- \* TriCaster Operator Certification
- \* UAS Pilot Certification



#### **Main Street School**

Main Street School in Longmont provides Special Education services to K-12 students from schools throughout the District in a collaborative learning community dedicated to fostering self-advocacy and independence. Enrollment and placement at Main Street School is done through the special education Individualized Education Program (IEP) process.

Life Skills Alternative Cooperative Education
Services at Main Street School provides postsecondary transition services for students 1821 years of age who have completed their high
school credits and have socially graduated.
The program focuses on building independent
living skills, career/employment skills, communitybased education and functional academics.

## Career Elevation and Technology Center

The Career Elevation and Technology Center (CETC) is one of twelve Career and Technical Education centers in the state of Colorado. It is located in Longmont at our Global Acceleration Campus, but serves high school students from throughout the District. CETC offers classes that provide real-world, hands-on experiences in pathways that are high-wage, high-growth, high-demand and with a post-secondary trajectory. CETC offers the following programs.

- Advanced Manufacturing
- Agricultural Sciences
- Automotive Technology
- Health Sciences
- Interactive Media Technology
- Pre-Law
- Prostart and Culinary Arts
- Welding and Fabrication Technology
- Work Based Learning Experiences



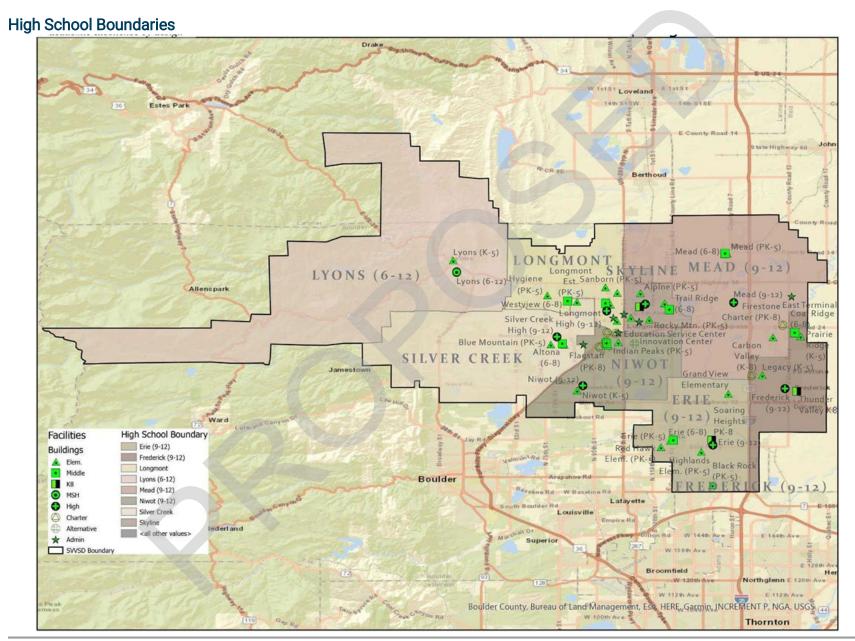
## **Enrollment by School**

		Enrollm	nent by School		
		10/1/25	•		10/1/25
	Grades	Projected		Grades	Projected
School Name	Served	Enrollment	School Name	Served	Enrollment
Elementary Sc		Emoiment	Middle and PK-8 Scho		Emonification
Alpine Elementary	PK-5	353	Altona Middle	6-8	729
Black Rock Elementary	PK-5		Coal Ridge Middle	6-8	703
Blue Mountain Elementary	PK-5		Erie Middle	6-8	803
Burlington Elementary	PK-5		Longs Peak Middle	6-8	389
Centennial Elementary	K-5		Mead Middle	6-8	596
Central Elementary	PK-5		Soaring Heights PK-8	PK-8	1,184
Columbine Elementary	PK-5		Sunset Middle	6-8	304
Eagle Crest Elementary	PK-5		Thunder Valley K-8	K-8	896
Erie Elementary	PK-5		Timberline PK-8	PK-8	719
Fall River Elementary	PK-5		Trail Ridge Middle	6-8	431
Grand View Elementary	PK-5		Westview Middle	6-8	609
Highlands Elementary	PK-5	517	Total Middle and PK-8 Schools		7,363
Hygiene Elementary	PK-5	264	High Schools (9-12)	**	7,000
Indian Peaks Elementary	PK-5		Erie High	9-12	1,713
Legacy Elementary	K-5		Frederick High	9-12	1,461
Longmont Estates Elementary	PK-5		Longmont High	9-12	1,252
Lyons Elementary	PK-5		Lyons Middle Senior	6-12	337
Mead Elementary	PK-5		Mead High	9-12	1,180
Mountain View Elementary	PK-5		Niwot High	9-12	1,515
Niwot Elementary	PK-5		Silver Creek High	9-12	1,165
Northridge Elementary	PK-5		Skyline High	9-12	938
Prairie Ridge Elementary	K-5		Total High Schools		9,561
Red Hawk Elementary	PK-5	523	Charter Schools		
Rocky Mountain Elementary	PK-5	276	Aspen Ridge Preparatory School	K-8	600
Sanborn Elementary	PK-5	180	Carbon Valley Academy	K-8	236
Total Elementary Schools		9,439	Firestone Charter Academy	K-8	602
Non-Traditional	Schools		Flagstaff Academy	PK-8	672
Apex Homeschool Program	K-12	789	St. Vrain Community Montessori School	PK-8	238
LaunchEd Virtual Academy	K-12		Twin Peaks Classical Academy	K-12	905
New Meridian High	9-12		Total Charter Schools		3,253
St. Vrain Virtual High School	9-12	68	Preschool and Extended Hi	gh School	
Total Non-Traditional Schools		1,307	District Wide Preschool	PK	1,255
			Post-secondary	13-14	89
Total District Enrollment					32,267

<sup>\*</sup>Preschool counts are not included in individual school enrollment numbers

<sup>\*\*</sup> Students who are enrolled after 12th grade and concurrently enrolled in higher education are accounted for in Post-secondary







## **BUDGET INFORMATION**

## **Fund Accounting**

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a balanced set of accounts. Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for the District's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition or construction of major capital facilities (capital projects funds), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as sub-funds), Bond Redemption Fund, and the Building Fund:

- General Fund The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.
- <u>Colorado Preschool Program Fund</u> Prior to FY23, monies allocated to this fund from the General Fund were used
  to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the Colorado
  Preschool Program (CPP). This fund will not be utilized beginning in FY25, as the CPP program has been replaced
  by Colorado's new Universal Preschool Program, which is categorized as state revenue in the General Fund.
- Risk Management Fund This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the
  General Fund are used to account for the payment of loss or damage to the property of the District, workers'
  compensation, property and liability claims, insurance premiums, and the payment of related administration
  expenses.
- <u>Debt Service Fund</u> The District has one debt service fund, the Bond Redemption Fund. This fund is used to account
  for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The
  fund's primary revenue source is local property taxes levied specifically for debt service.
- <u>Capital Projects Funds</u> The District has two capital projects funds, the Building Fund and the Capital Reserve Capital Projects Fund. The Building Fund accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The other "non-major" governmental funds of the District are Special Revenue Funds which account for earmarked revenue sources, grants, charges for services, and tuition. The "non-major" Special Revenue Funds consist of the Nutrition Services Fund, Governmental Designated-Purpose Grants Fund, Community Education Fund, Fair Contributions Fund, and Student Activity Fund.

Proprietary funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the Self Insurance Fund which accounts for the financial transactions related to the District's self-funded dental and medical insurance plans.



Fiduciary funds focus on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District does not have any fiduciary funds.

## Classification of Revenue and Expenditures

Budget statement presentation classifies revenues into five primary categories:

- <u>Local Revenues</u> Resources derived from within the immediate vicinity, typically the community within the District boundaries. This category primarily comprises property taxes, investment income, and charges for services.
- <u>State Revenues</u> Resources allocated to the District from the State of Colorado's budget, the largest of which is the state equalization payment via the School Finance Act. Other sources include state categorical payments.
- <u>Federal Revenues</u> Resources derived from the US federal budget, though typically administered by the Colorado Department of Education. Federal revenues include COVID relief funds through FY25, Medicaid reimbursements, federal bond rebates, and a variety of federal grants.
- <u>Revenue Allocations</u> Reallocation of certain revenues from the general fund to other funds per board policy or state statute. This includes allocations to the Risk Management Fund, the Capital Reserve Fund, and the Colorado Preschool Program Fund through FY23. In the General Fund, revenue allocations are presented as negative numbers, reflecting a reduction of revenue.
- Other Sources Other revenue sources typically reflect accounting entries to record the inception of lease purchase and other software agreements.

Budget statement presentation may classify expenditures in one of two ways:

- <u>By Object</u> Classifications represent the nature or type of expenditure, such as Salaries, Benefits, Services, Supplies, Capital, and Other.
- <u>By Activity</u> Classifications represent the subject, program, or activity for which the expenditure was made. Examples include Direct Instruction, Classroom and Building Support, and Central Administration.

## **Governing Regulations and Policies**

Public school budgeting is regulated and controlled by statutes and by requirements of the State Board of Education that prescribe the form of district budgets in order to ensure uniformity throughout the state. Key statutes are outlined below.

- 22-40-102 Tax Revenues Board of Education must certify to Board of County Commissioners the separate amounts necessary to be raised by taxes for the school district's general, bond redemption, transportation and special building funds.
- 22-44-105 Mandatory Contents The budget shall be presented in the standard budget report format established by the state Board of Education and be consistent from year to year.
- 22-44-106 Contingency Reserve Operating Reserve Board of Education may provide for an operating reserve in the general fund, which shall not exceed fifteen percent of the amount budgeted to the general fund for the current fiscal year.



- 22-44-107 Appropriation Resolution Board of Education of each school district shall adopt an appropriation resolution at the time it adopts the budget.
- 22-44-108 Budget Preparation Board of Education shall each year cause to be prepared a proposed budget for the ensuing fiscal year, which shall be submitted at least thirty days prior to the beginning of the next fiscal year.
- 22-44-110 Budget Consideration Adoption Any person paying school taxes in the school district is entitled to
  attend the meeting of the Board of Education at which the proposed budget for the district will be considered. At
  such meeting, the board shall review the functions and objects of the proposed budget.
- 22-44-304 Financial Reporting Within 60 days of adoption, the adopted budget shall be placed on file in the
  district's financial services department and posted on the district website in accordance with the Public School
  Financial Transparency Act.
- 29-1-103 Lease-Purchase Agreement Disclosures Shall include the total amount to be expended for payment
  obligations under all lease-purse agreements involving real property, maximum payment liability involving real
  property over the entire terms of agreement, total amount to be expended other than real property and maximum
  payment liability other than those involving real property over the entire terms of agreements.

#### **Board of Education Policies**

In addition to the state requirements, the District's Board of Education Policies require the following in Section DB:

- The budget shall annually include a per pupil dollar amount, determined by the Board of Education, to be allocated for instructional supplies and materials.
- The Board of Education assigns to the superintendent or designee the responsibility of accumulating and maintaining a general fund operating reserve in excess of the emergency reserve to serve as a "rainy day" fund and will be used only for unexpected loss of revenue or an extraordinary expenditure. If any part of the contingency reserve is used in the fiscal year to cover unexpected loss of revenue or an extraordinary expenditure, funds will be reallocated to restore the year-end balance before any other budget allocations in the subsequent fiscal year.
- The budget shall annually include a per pupil dollar amount, determined by the Board of Education, to be allocated
  to the Capital Reserve and Risk Management Funds. In an effort to bolster the General Fund support for programs
  and teacher/staff compensation, the Board of Education approved a one-time exception to policy and the District
  reduced the allocation to the Capital Reserve Fund by \$5.5 million in FY26.
- In circumstances where an expenditure is made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance, and lastly unassigned fund balance.



## **BUDGET DEVELOPMENT PROCESS**

#### State of Colorado

The District's budget development timeline is guided by the State of Colorado's budget timeline and statutory requirements.

The State releases the Governor's budget proposal by November 1 which gives preliminary state budget information for the following school year. The School Finance Act, which determines state funding for school districts, is usually passed by the end of April. Funding is typically revised the following January after actual pupil counts and assessed valuation are finalized.

Within that context, the State requires that the District's proposed budget be presented to the Board of Education at least 30 days prior to the beginning of the fiscal year (July 1) and that the District publish a public notice within 10 days of submitting the proposed budget to the Board. A public hearing must be held after the publishing of the public notice and prior to the adoption of the budget. The budget must be adopted by the Board prior to the beginning of the fiscal year.

The State allows for districts to amend their budgets at any time prior to January 31. After January 31, a supplemental budget may be authorized only if additional funds become available to the District.

## **Budget Goals and Priorities**

The District develops a five-year budget plan that projects the future financial viability of the District, and achievement of the District's priorities. The plan considers a specific set of operating assumptions, future revenue, including tax and non-tax revenue, and future increases in operating expenditures. Using this five-year outlook, the Board reviews the overview and accountability needs and works with the Superintendent to set the District focus, goals, and priorities for the budget development.

## **Discretionary (Non-Personnel) Budgets**

Each school and department are allocated a non-personnel budget that is developed with the Finance Department's budget staff each February.

Funds are initially allocated to schools based on projected student enrollment numbers, and are updated mid-year once actual student counts are finalized.

The allocations to departments use the prior year budget as a starting point, and additional funds may be requested and approved. Requests for additional funds, along with justification for the requests, are submitted to Cabinet in March and approved in alignment with the District's goals and priorities.

#### Personnel

Because salaries and benefits account for approximately 85% of the General Fund budget, the allocation of staffing resources is a critical part of the budgeting process. The process is facilitated by the use of staffing plans that are created by the Finance Department and distributed to each school and department by the Human Resources Department in early February. The staffing plans allocate the number of positions that each school and department may utilize in the upcoming year. They are completed collaboratively by HR staff, central administrative staff, and school/department staff. In March, the staffing plans are reconciled to the accounting software and controls are put into place to prevent hiring of staff beyond what is approved through the budgeting process.

The number of positions on each school staffing plan is determined by formulas and ratios using criteria such as projected enrollment numbers that are provided by the Planning Department, type of school (elementary, K-8, middle, or high school), and risk factors such as eligibility for Title I funding and number of students that qualify for free or reduced meals. The



Finance Department, Human Resources, and Area Assistant Superintendents collaborate each January to finalize the criteria

that is used. Additional positions are allocated to the schools by individual departments for specialized needs such as Special Education and Preschool programming. Schools may also request additional ongoing or one-year only positions to accommodate focus areas or specialized needs of the individual schools. The requests are typically submitted to the Superintendent's Cabinet in March and are approved based on District goals and priorities. In August and September, Human Resources works with Principals and Area Assistant Superintendents to review the staffing needs of the schools based on actual enrollment and reallocate staffing and/or request new positions at Cabinet if needed.

Department staffing plans are created by using the previous year's positions as a starting point. Additional positions funded by grants may also be added. Grant-funded positions must be reauthorized each year after verifying that funds will be available. Departments may also request additional staffing by submitting requests to Cabinet.

The District's compensation package is typically approved by the Board of Education in April following negotiations with the St. Vrain Valley Education Association. The compensation information is combined with the approved staffing allocations and available benefits enrollment information to establish the budget for salary and benefits. Updated insurance enrollment information is provided to the Budget Office in October for inclusion in the amended budget.

## **Capital Improvement Planning**

The District's long-range capital planning is developed through the process of reacting to the needs identified and prioritized through asset performance assessments. Capital Improvement planning is typically broken into two categories: Capital Renewal and Capital Improvement.

- Capital Renewal would be categorized as evaluating building systems and assets based on a life cycle analysis.
   This analysis considers industry standard life expectancy, system performance determined by the level of effort to maintain the expected operation, ability to service equipment in the future, etc., for which funding could be appropriated for years in advance.
- Capital Improvement projects are borne from more specific projects that are created out of the short-term need
  more than the Capital Renewal projects. These are created through facility modification requests, education
  programmatic needs, and unforeseen asset repairs or replacements. Schools and departments submit project and
  equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and
  submitted to the Board of Education for final approval.

## **Budget Monitoring**

The District monitors its budget to actual activity throughout the year in multiple ways:

- The accounting and reporting team prepare and publish periodic financial reports highlighting budget to actual
  progress for each fund. This is done on a quarterly basis for the first half of the year, and monthly thereafter. These
  reports are then summarized in a dashboard format and presented to the District's Finance and Audit Committee,
  and then to the Board of Education in a subsequent study session.
- Staff within each school and department utilize the District's Enterprise Resource Planning (ERP) system to review in real time transactions, as well as reconcile to secondary tracking tools to monitor their individual budgets.
- Budget staff completes a budget performance report analysis and provides summary data, observations, and variance analysis to the appropriated budget manager.



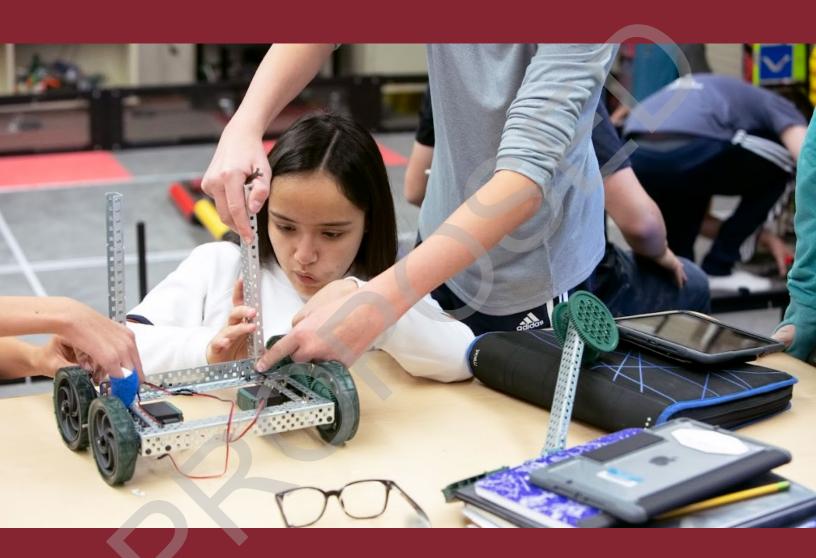
## **BUDGET DEVELOPMENT TIMELINE**

Month	Activity
December	Long-term budget projections are updated by the Budget Office.
January	The Board of Education reviews the long-term budget overview and accountability needs and sets District focus, goals, and priorities for the next fiscal year.  The Finance Department, Human Resources, and Area Assistant Superintendents collaborate to develop the formulas and ratios that will be used in the following fiscal year to allocate staffing resources to individual schools based on criteria such as enrollment count and number of students that qualify for free and reduced meals.
February	The Planning Department provides the District with enrollment projections and staffing plans for each of the schools are developed using the established staffing guidelines.  Individual schools and departments submit discretionary budget requests for the upcoming fiscal year.
March	Requests for additional staffing and discretionary budget needs are presented to the Superintendent's Cabinet and approved based on goals and priorities of the District.
April/May	The compensation plan for the next budget year is developed, negotiated, and finalized.
May	The proposed budget is presented to the Board of Education and posted to the District website.  The public comment period begins, and extends through the public hearing in June.
June	The District conducts a public hearing on the proposed budget.  The proposed budget is approved by the Board of Education.
Aug/Sept	Staffing adjustments are made to accommodate actual enrollment and needs of schools and information is provided to the Budget Office for inclusion in the amended budget.
October	Updated health insurance election information is presented to the Finance Department.
December	Mill levies are certified by the Board of Education for the following tax year.  Budget amendments are prepared.
January	The amended budget is reviewed by Cabinet.  The amended budget is approved by the Board of Education.



# ST. VRAIN VALLEY SCHOOLS

academic excellence by design



FINANCIAL SECTION ADOPTED BUDGET 2025 – 2026 FISCAL YEAR



## **REVENUE AND EXPENDITURES - ALL FUNDS**

## **Major Revenue Sources**

Local Revenues: Revenue from local sources is the amount of money produced within the boundaries of the school district and available to the district for its use. Money collected by another governmental unit as an agent of the school district is recorded as revenue from local sources.

State Revenues: Revenue from state sources is revenue from funds collected by the state government and distributed to school districts.

Federal Revenues: Revenue from federal sources is revenue from funds collected by the federal government and distributed to school districts. In determining whether revenue is federal revenue, it is unimportant whether the funds are distributed directly to the school from the Federal Government or through some intervening agency (pass-through entity) such as the Colorado Department of Education or other state agency.

Other Revenues: This classification includes "other sources" which constitute fund revenues in a strict fund accounting context, but are not considered revenues to the school district. This category also includes proceeds from long-term debt.

## **Major Expenditure Categories**

Salaries: Amounts paid for personnel services to both permanent and temporary school district employees, including individuals substituting for those in permanent positions.

Employee Benefits: Amounts paid by the school district on behalf of employees; generally, these amounts are not included in the gross salary, but are in addition to that amount. Such payments are fringe benefit payments and, while not paid directly to employees, never-the-less, are part of the cost of personal services.

Purchased Services: Services which by their nature can be performed only be persons of firms with specialized skills and knowledge. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided.

Supplies and Materials: Amounts paid for items that are consumed, worn out or deteriorated through use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances. Items that do not contribute to a district's capital assets, as evaluated by the district's capital asset policy, may be coded as a supply item.

Capital Outlay: Expenditures for acquiring capital assets, including land or existing buildings, improvements of grounds, initial equipment, additional equipment, and replacement equipment.

Other Expenditures: Amounts paid for goods and services not otherwise classified above.

Charter Schools: Tracks the outflow of resources to the six autonomous charter schools for which the District is the authorizer.



### **Fund Balance Categories**

Nonspendable: Balances include deposits, inventories, and prepaid items.

Restricted for TABOR (Taxpayer's Bill of Rights): 3% required reserves per the Colorado Constitution.

Restricted for Federal Contract: Amounts of reserves specifically allocated for the Federal Medicaid reimbursement program.

Committed for Contingencies: 2% Board of Education reserve stipulated by Board Policy.

Committed for BOE Allocations: Allocations to other funds, such as Risk Management and Capital Reserve Funds.

Assigned for Subsequent Year Expenditures: Amounts set aside to ensure funding for specific future obligations, such as a subsequent year budget spend-down, employment contract, or carryover.

Assigned for Mill Levy Override: Reserves specifically related to the 2008 and 2012 MLO revenues and expenditures.

Unassigned: Any remaining fund balance not belonging to a category above.



### **SUMMARY OF BUDGET REPORTS**

### **All Funds**

The following table contains actual and projected revenues and expenditures for all District funds combined. This includes District operating funds as well as funds designated exclusively for debt management or capital construction.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF REVENUES AND EXPENDITURES – ALL FUNDS

FISCAL YEARS ENDING 2022 – 2029 (CONTINUED ON NEXT PAGE)

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Sources of Revenues					
Local Revenues	\$ 308,003,913 \$	385,706,357	\$ 450,842,416	\$ 365,732,723 \$	407,995,529
State Revenues	188,126,427	190,864,286	190,599,822	200,685,674	242,370,652
Federal Revenues	48,385,652	31,950,202	30,004,618	28,297,868	31,160,056
Total Revenues	544,515,992	608,520,845	671,446,856	594,716,265	681,526,237
Other Sources					
Other Sources	-	3,640,402	26,709,651	2,800,000	382,321,644
Total Revenues and Other Sources	544,515,992	612,161,247	698,156,507	597,516,265	1,063,847,881
Expenditures					
Salaries	224,384,437	243,937,905	276,108,873	308,085,698	311,550,598
Benefits	79,735,171	93,440,185	91,615,816	104,736,484	108,787,037
Purchased Services	55,415,669	56,042,853	70,335,225	72,641,629	97,521,490
Supplies & Materials	35,231,679	37,553,709	42,365,377	50,169,863	54,051,139
Capital Outlay	23,724,286	29,743,089	36,915,009	19,996,695	74,347,940
Other	69,623,369	82,692,394	123,542,851	41,400,861	124,411,274
Charter Schools	34,937,255	38,501,369	42,916,457	45,160,811	44,123,431
Total Expenditures	523,051,866	581,911,504	683,799,608	642,192,041	814,792,909
Transfers In (Out)					
Transfers - General Fund	(316,724)	(282,175)	82,204	(200,000)	4,100,000
Transfers - Risk Management	(1,363)	(20,925)	-	-	-
Transfers - Student Activities	(25,214)	(145,213)	(879,426)	-	(89,680)
Transfers - Community Education	-	8,699	33,047	-	(500)
Transfers - Building Fund	-	-	-	-	(4,300,000)
Transfers - Cap Reserve	343,301	439,614	764,175	200,000	290,180
Total Transfers In (Out)		-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures & Transfers	21,464,126	30,249,743	14,356,899	(44,675,776)	249,054,972
Beginning Fund Balance	300,596,470	322,060,596	352,310,339	365,767,925	366,667,238
Ending Fund Balance	\$ 322,060,596 \$	352,310,339	\$ 366,667,238	\$ 321,092,149 \$	615,722,210



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF REVENUES AND EXPENDITURES – ALL FUNDS

FISCAL YEARS ENDING 2022 – 2029 (CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Sources of Revenues					
Local Revenues	\$ 409,780,833	\$ 414,494,961	\$ 414,661,026	\$ 426,979,922 \$	429,167,407
State Revenues	241,460,667	245,750,940	266,860,732	283,773,666	305,077,502
Federal Revenues	28,078,017	26,087,723	26,622,670	27,203,803	27,859,069
Total Revenues	679,319,517	686,333,624	708,144,428	737,957,391	762,103,978
Other Sources					
Other Sources	382,533,710	4,800,000	236,375,000	2,000,000	164,465,000
Total Revenues and Other Sources	1,061,853,227	691,133,624	944,519,428	739,957,391	926,568,978
From any difference					
Expenditures Salaries	202 41 4 1 00	200 (11 05)	200 110 560	225 717 476	0.40.477.077
Salaries Benefits	303,414,199 104.297.760	322,611,356 115,442,902	329,118,562 117.492.964	335,717,476 119.918.081	343,477,977
Purchased Services	104,297,760	101,475,589	95,913,333	91,757,077	122,706,360 85,331,892
Supplies & Materials	40,320,617	47,554,330	46,853,285	47,026,200	47,898,361
Capital Outlay	71,259,345	145,592,778	164,661,937	130,210,834	144,984,330
Other	124,083,351	105,191,997	104,951,656	108,203,015	108,764,981
Charter Schools	44,123,431	45,989,773	47,254,492	48,317,718	49,525,661
Total Expenditures	790,662,684	883,858,725	906,246,229	881,150,401	902,689,562
Transfers In (Out)					
Transfers - General Fund	3,885,991	_	_	_	_
Transfers - Risk Management	(201,766)	_		_	_
Transfers - Student Activities	(272,208)	_	_	_	_
Transfers - Community Education	(246,316)	_	_	_	_
Transfers - Building Fund	(4,298,300)		-	_	-
Transfers - Cap Reserve	1,132,599	-		-	-
Total Transfers In (Out)	-	-	-	-	-
Excess of Revenues and Other Sources					
Over (Under) Expenditures & Transfers	271,190,543	(192,725,101)	38,273,199	(141,193,010)	23,879,416
Beginning Fund Balance	366,667,238	637,857,781	445,132,680	483,405,879	342,212,869
Ending Fund Balance	\$ 637,857,781	\$ 445,132,680	\$ 483,405,879	\$ 342,212,869 \$	



### **Operating Funds**

The following table contains actual and projected revenues and expenditures for the District's operating funds, which include the General Fund, the Colorado Preschool Program Fund through FY24, the Community Education Fund, the Governmental Designated-Purpose Grants Fund, the Nutrition Services Fund, the Risk Management Fund, and the Student Activity Fund. Not included are funds designated for debt service and capital expenditures.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF REVENUES AND EXPENDITURES - OPERATING FUNDS

FISCAL YEARS ENDING 2022 – 2029 (CONTINUED ON NEXT PAGE)

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Sources of Revenues					
Local Revenues	\$ 204,367,466	\$ 260,120,420	\$ 304,170,905	\$ 311,137,927 \$	272,109,836
State Revenues	174,614,616	175,182,892	178,474,886	190,485,917	232,487,885
Federal Revenues	48,385,652	31,950,202	30,004,618	28,297,868	31,160,056
Total Revenues	427,367,734	467,253,514	512,650,409	529,921,712	535,757,777
Other Sources					
Other Sources	-	3,640,402	26,569,041	2,800,000	4,800,000
Total Revenues and Other Sources	427,367,734	470,893,916	539,219,450	532,721,712	540,557,777
Expenditures					
Salaries	223,591,792	243,208,667	275,335,307	307,257,671	310,453,224
Benefits	79,487,074	93,211,277	91,374,962	104,480,284	108,421,603
Purchased Services	26,651,830	29,705,612	30,877,216	32,305,755	30,610,428
Supplies & Materials	35,229,212	37,553,709	42,354,014	49,454,463	53,329,523
Capital Outlay	4,105,931	8,114,785	30,044,734	7,450,472	9,762,536
Other	10,839,015	12,524,808	15,440,652	10,608,772	11,951,396
Charter Schools	34,937,255	38,501,369	42,916,457	45,160,811	44,123,431
Total Expenditures	414,842,109	462,820,227	528,343,342	556,718,228	568,652,141
Transfers In (Out)	(343,301)	(439,614)	(764,175)	(200,000)	4,009,820
Total Expenditures & Transfers	415,185,410	463,259,841	529,107,517	556,918,228	564,642,321
Excess of Revenues and Other Sources Over (Under) Expenditures & Transfers	12,182,324	7,634,075	10,111,933	(24,196,516)	(24,084,544)
Beginning Fund Balance	171,644,933	183,827,257	191,461,332	200,397,496	201,573,265
Ending Fund Balance	\$ 183,827,257	\$ 191,461,332	\$ 201,573,265	\$ 176,200,980 \$	177,488,721



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF REVENUES AND EXPENDITURES – OPERATING FUNDS

FISCAL YEARS ENDING 2022 – 2029 (CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Sources of Revenues					
Local Revenues	\$ 273,902,209	\$ 274,882,541	\$ 276,185,956	\$ 285,258,191	3 287,710,130
State Revenues	231,577,900	242,221,558	257,808,985	274,514,230	295,470,077
Federal Revenues	28,078,017	26,087,723	26,622,670	27,203,803	27,859,069
Total Revenues	533,558,126	543,191,822	560,617,611	586,976,224	611,039,276
Other Sources					
Other Sources	5,012,066	4,800,000	2,000,000	2,000,000	2,000,000
Total Revenues and Other Sources	538,570,192	547,991,822	562,617,611	588,976,224	613,039,276
Expenditures					
Salaries	302,753,650	321,203,250	327,651,329	334,188,612	341,884,868
Benefits	104,087,909	114,997,740	117,018,525	119,412,409	122,167,367
Purchased Services	38,433,901	31,245,347	29,619,914	30,106,312	30,638,558
Supplies & Materials	40,235,309	46,792,389	46,782,885	46,955,800	47,827,961
Capital Outlay	9,259,891	9,241,080	9,309,437	9,501,598	9,714,685
Other	11,477,713	11,526,257	11,531,189	11,627,692	11,745,369
Charter Schools	44,123,431	45,989,773	47,254,492	48,317,718	49,525,661
Total Expenditures	550,371,804	580,995,836	589,167,771	600,110,141	613,504,469
Transfers In (Out)	3,165,701	-	-	-	-
Total Expenditures & Transfers	547,206,103	580,995,836	589,167,771	600,110,141	613,504,469
Excess of Revenues and Other Sources Over (Under) Expenditures & Transfers	(8,635,911)	(33,004,014)	(26,550,160)	(11,133,917)	(465,193)
Beginning Fund Balance	201,573,265	192,937,354	159,933,340	133,383,180	122,249,263
Ending Fund Balance	\$ 192,937,354	\$ 159,933,340	\$ 133,383,180	\$ 122,249,263	121,784,070



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY OPERATING FUNDS

FISCAL YEAR ENDING JUNE 30, 2026

	General Fund	Risk Management Fund	Governmental Designated- Purpose Grants Fund	Nutrition Services Fund	Student Activities Special Revenue Fund	Community Education Fund	Total
Revenues							
State Formula							
Property Taxes	\$ 149,749,816	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 149,749,816
State Equalization, net	188,350,697	-	-	-	_	-	188,350,697
Specific Ownership Taxes	14,700,000	-	-	-		-	14,700,000
Local Sources							
Allocation from General Fund	-	5,300,000	-	-		-	5,300,000
Mill Levy Override	72,892,321	-	-	-	-	-	72,892,321
Investment Income	6,000,000	225,000	-	10,000	260,000	225,000	6,720,000
Charges for Services	2,807,953	-	-	835,345		-	3,643,298
Other	9,781,417	25,000	102,700	306,000	7,766,000	9,195,989	27,177,106
State Sources							
Special Education	13,698,132	-	-	_	-	-	13,698,132
Career and Technical Education	1,823,322	-	_		-	-	1,823,322
Transportation	2,795,183	_	_		_	_	2,795,183
Preschool Revenue	6,221,513	_			_	_	6,221,513
State On-Behalf Payments to PERA	6,500,000				_	_	6,500,000
Other	3,730,508	-	6,416,135	7,386,068	_	_	17,532,711
Federal Sources	5,, 55,500		-,,	.,000,000			,002,, 11
Special Education	_		6,042,712		_	_	6,042,712
Other	5,039,131	_	4,905,157	10,100,723	_	_	20,045,011
Total Revenues	484,089,993	5,550,000	17,466,704	18,638,136	8,026,000	9,420,989	543,191,822
		3,330,000	17,400,704	10,030,130	6,020,000	9,420,909	
Other Sources	4,800,000	F FF0 000	17.466.704	10 600 106		0.400.000	4,800,000
Total Revenues and Other Sources	488,889,993	5,550,000	17,466,704	18,638,136	8,026,000	9,420,989	547,991,822
Expenditures							
Instruction Services							
Direct Instruction	271,782,807		7,289,195	_	8,231,000	18,057	287,321,059
Instructional Support Services	55,364,585		9,128,181	_	-	149,746	64,642,512
School Management	35,456,984		130,318	_	_	-	35,587,302
Instruction Services Subtotal	362,604,376	-	16,547,694		8,231,000	167,803	387,550,873
	302,004,370		10,047,094		0,231,000	107,003	307,330,073
<u>District Wide Support Services</u> General Administration	4.460.407						4 460 407
	4,468,407	-	-	-	-	-	4,468,407
Fiscal Services	7,932,084	- 001 600	- 01 700	-	-	-	7,932,084
Operations/Maintenance/Custodial	40,049,410	981,632	31,799	-	-	-	41,062,841
Pupil Transportation	18,025,425		-	-	-	-	18,025,425
Central Services	29,674,483	7,479,277		-	-	-	37,153,760
Other Support	1,646,332	-	887,211	-	-	-	2,533,543
Nutrition Services	2,500	<u> </u>	<u> </u>	19,603,120	-	-	19,605,620
District Wide Support Services Subtotal	101,798,641	8,460,909	919,010	19,603,120	-	-	130,781,680
Community Services	319,230	-	-	-	-	5,008,614	5,327,844
Property	137,580	-	-	-	-	-	137,580
Other Operating Expenditures	6,986,286	41,800	-	-	-	4,180,000	11,208,086
Charter Schools	45,989,773	-	-	-	-	-	45,989,773
District Wide Subtotal	53,432,869	41,800	-	-	-	9,188,614	62,663,283
Total Expenditures	517,835,886	8,502,709	17,466,704	19,603,120	8,231,000	9,356,417	580,995,836
Transfers (In) Out	-	-	-	-	-	-	-
Total Expenditures and Transfers	517,835,886	8,502,709	17,466,704	19,603,120	8,231,000	9,356,417	580,995,836
Net Change in Fund Balance	(28,945,893)	(2,952,709)	-	(964,984)	(205,000)	64,572	(33,004,014)
	(20)2 (0)220)	(4,504,55)		(20.1,20.1)	(200,000)	0.,072	(00)00 ()0 : 1)
Beginning Fund Balance	174,315,277	5,793,942	-	2,458,517	4,867,658	5,501,960	192,937,354
Ending Fund Balance	145,369,384	2,841,233	-	1,493,533	4,662,658	5,566,532	159,933,340
Nonspendable	2,492,655	-	-	-	-	-	2,492,655
Restricted for TABOR	17,192,000	-	-	-	-	-	17,192,000
Restricted	1,650,291	_	_	1,493,533	_	5,566,532	8,710,356
Committed for Contingencies	11,461,000	-	-	-	_	-,,	11,461,000
•				_	4,662,658	_	23,210,638
Committed		2.841 233					
Committed Assigned	15,706,747	2,841,233	-	-	-,002,000	_	
Assigned	15,706,747 69,152,616	-	<u>.</u>	-	-	<u>.</u>	69,152,616
	15,706,747	-	\$ -	\$ -	\$ -	\$ -	69,152,616
Assigned	15,706,747 69,152,616	\$ - 30,862.6	30,862.6	\$ - 30,862.6	30,862.6	\$ -	69,152,616



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY OTHER FUNDS

FISCAL YEAR ENDING JUNE 30, 2026

	Bond						Fair			
	Redemption				Capital	(	Contribution	Se	elf Insurance	Net Total
	 Fund	Е	Building Fund	R	Reserve Fund		Fund		Fund	Other Funds
Revenues										
Local Sources										
Allocation from General Fund	\$ -	\$	-	\$	3,529,382	\$	-	\$	- \$	3,529,382
Property Taxes	92,109,300		-		-		-		-	92,109,300
Investment Income	3,000,000		6,500,000		400,000		475,000		600,000	10,975,000
Charges for Services	-		-		-		-		32,658,120	32,658,120
Other	 2,500,000		-		50,000	$\Delta$	1,200,000		120,000	3,870,000
Total Revenues	97,609,300		6,500,000		3,979,382		1,675,000		33,378,120	143,141,802
Expenditures										
Debt Services	92,090,340		-		-		-		-	92,090,340
Capital Outlay	-		161,578,807		9,534,299		3,660,976		-	174,774,082
Central Services	-		-		-		-		35,998,467	35,998,467
Total Expenditures	92,090,340		161,578,807		9,534,299		3,660,976		35,998,467	302,862,889
Other Funding Sources	-		-		-		-		-	-
Transfers (In) Out	 -		-		-		-		-	-
Total Expenditures and Other Funding Sources	92,090,340		161,578,807		9,534,299		3,660,976		35,998,467	302,862,889
Net Change in Fund Balance	5,518,960		(155,078,807)		(5,554,917)		(1,985,976)		(2,620,347)	(159,721,087)
Beginning Fund Balance	111,953,872		301,136,522		7,555,235		11,559,987		12,714,811	444,920,427
Ending Fund Balance	\$ 117,472,832	\$	146,057,715	\$	2,000,318	\$		\$	10,094,464	285,199,340
Funded Pupil Count Budgeted Expenditure per Funded Pupil	\$ 30,862.6 2,984	\$	30,862.6 5,235	\$	30,862.6 309	\$	30,862.6 119			

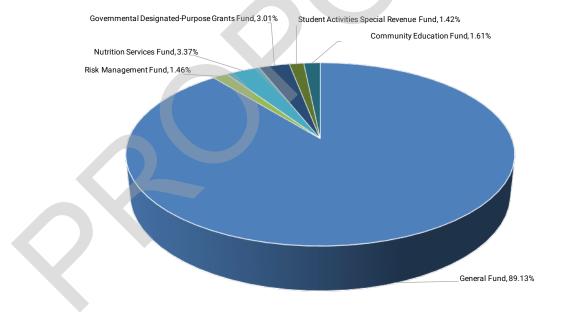


### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY

FISCAL YEAR ENDING JUNE 30, 2026

	Net	Net	
	Operating	Other Funds	District
Fund Accounts	 Funds Total	Total	Total
Beginning Fund Balance	\$ 192,937,354	\$ 444,920,427	\$ 637,857,781
Revenues	547,991,822	143,141,802	691,133,624
Transfers In	-	-	-
Total Funds Available	\$ 740,929,176	\$ 588,062,229	\$ 1,328,991,405
Expenditures	\$ 580,995,836	\$ 302,862,889	\$ 883,858,725
Transfers Out	-	-	-
TABOR Reserves	17,192,000	-	17,192,000
Other Appropriated Reserves	142,741,340	285,199,340	427,940,680
Total Appropriations	\$ 740,929,176	\$ 588,062,229	\$ 1,328,991,405

### Consolidated Operating Funds - Expenditures

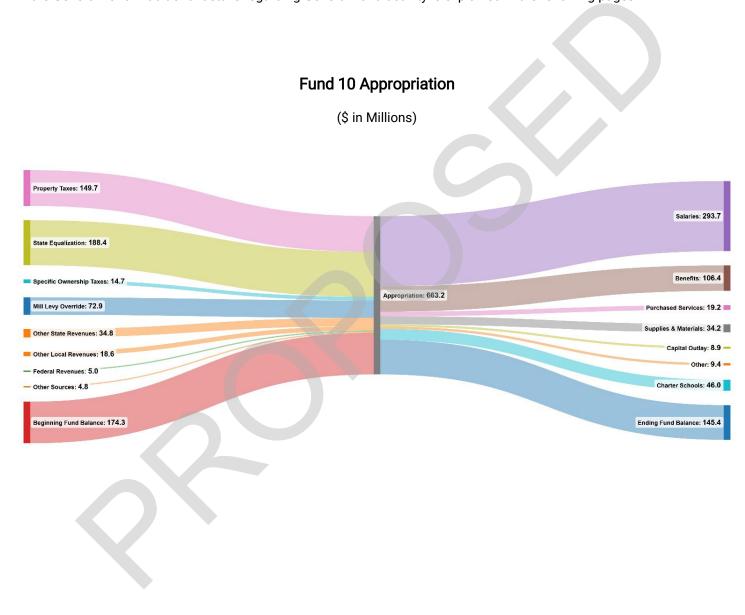






### **FUND 10 – GENERAL FUND**

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. Expenditures for school and departmental operations are primarily budgeted and accounted for in the General Fund. Total budgeted revenues are \$488.9 million offset by an expenditure budget of \$517.8 million. This equates to a spend down of fund balance in the amount of \$28.9 million in FY26. Beginning fund balance of \$174.3 million are also appropriated in the General Fund. Additional details regarding General Fund activity is explained in the following pages.





### GENERAL FUND BUDGET FACTORS - REVENUE

### **Total Program**

A new school finance formula in the State of Colorado has been enacted to begin in FY26 to be phased in over a seven-year period.

Under the previous Public School Finance Act of 1994 districts receive a base per pupil amount that is adjusted based on a district's cost of living and size. This adjusted per pupil amount is multiplied by a district's funded pupil count. Districts then receive additional funding for at-risk, ELL, online, and extended high school students. The formula structure has been multiplicative, meaning that district adjustments made to the base for cost of living and size factors flow through to the amount of funding that districts receive for other factors like at-risk and ELL.

The new formula is additive, meaning that each factor is calculated directly using the base per pupil amount and then funding for each factor is additively summed to calculate a district Total Program Funding (TPF). The new formula structure is split between three categories, Foundation Funding, Student Factors, and District Factors.

### **Foundation Funding**

Foundation funding is associated with the statewide base per pupil amount that is constitutionally required to increase each year by at least the rate of inflation. For FY26, this amount is \$8,691.80. The base per pupil is then multiplied by the funded pupil count, excluding online and extended high school students.

#### **Student Factors**

<u>At-Risk Funding:</u> Calculated by multiplying the 0.25 at-risk factor by the base per pupil amount and the number of at-risk students.

<u>ELL Funding</u>: ELL funding is calculated by multiplying the 0.25 ELL factor by the base per pupil amount and the number of district ELL students.

<u>Special Education Funding:</u> The special education funding is calculated by multiplying the 0.25 special education factor by the base per pupil amount and the number of students who have identified disabilities.

Online/Extended High School Funding: Online and extended high school students are funded at a flat rate per student. In FY26 the rate is \$10,480.00. This rate grows annually by the rate of inflation, with the exception of students in the ASCENT program, which has been restricted from the growth of inflation beginning in FY25.

#### **District Factors**

<u>Cost of Living Funding:</u> The cost of living factor is established by comparing each district's cost of living to the lowest cost of living district and recalculated every two years. The cost of living factor for St. Vrain is 0.201 and is multiplied by the base per pupil amount and the funded pupil count, excluding online and extended high school students.

<u>Size Funding:</u> Only districts with a funded pupil count less than 6,500 may receive size factor funding. Based on its size, St. Vrain Valley School District will not receive size factor funding.

<u>Locale Funding:</u> Locale factors are determined by the National Center for Educational Statistics. These designations are based on the geography and population of the school district. Districts with rural or town locale designations receive funding with weighted differences based on distant, remote, or fringe designations. St. Vrain Valley School District does not fall into one of these locale designations and does not receive locale funding.



#### **Funding Elements**

Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to the District by the State of Colorado through what is called "State Equalization." State Equalization for the District is expected to increase by \$3.1 million in FY26. The local property tax share is also expected to increase by \$4.3 million, which is discussed in the "Tax Based and Rate Trends" section in the District's Fiscal Year 2026 Adopted Budget document. With changes to Colorado's finance formula the District's portion of TPF for FY26 is expected to increase by approximately \$7.7 million (2.2%) compared to FY25.

Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

## GENERAL FUND SUMMARY OF TOTAL PROGRAM FUNDING PER CDE\* FISCAL YEARS ENDING 2017 - 2026

	2017	2018	2019	2020	2021		2022	2023	2024		2025	2026
Local Property Tax	\$ 74,653,111	\$ 80,732,969	\$ 85,984,071	\$ 104,386,600	\$ 102,407,932	\$	106,894,459	\$ 133,836,105	\$ 164,662,971	\$	144,339,748	\$ 148,669,941
Specific Ownership Tax	3,756,272	4,488,357	5,189,596	5,296,836	6,876,301		4,502,931	5,715,807	6,411,765		6,826,845	7,140,000
State Equalization	138,009,845	139,771,356	147,820,482	149,773,717	135,022,653		162,624,245	154,374,973	151,585,132		194,137,605	197,235,299
Total Program Funding	216,419,228	224,992,682	238,994,149	259,457,153	244,306,886	Г	274,021,635	293,926,885	322,659,868		345,304,198	353,045,240
Funded Pupil Count	29,821.6	30,032.3	30,188.5	31,300.8	30,736.7		31,069.2	31,269.2	31,107.2		31,037.4	30,862.6
Per Pupil Revenue	\$ 7,257.13	\$ 7,491.69	\$ 7,916.73	\$ 8,289.15	\$ 7,948.38	\$	8,819.72	\$ 9,399.89	\$ 10,372.51	Ś	11,125.42	\$ 11,439.26



<sup>\*</sup> Total Program Funding is calculated per the Colorado Department of Education (CDE). Actual amounts budgeted and received by the District vary due to actual vs. expected tax collections, CDE rescissions or supplemental allocations from the State Equalization payment, and rounding.

### **Funded Pupil Count**

Funded Pupil Count (FPC) is the count of students funded through TPF. FPC can be different from the total number of students enrolled in the district. Most notably, enrolled preschool students are not included in FPC, as preschool is funded outside of the TPF formula.

In addition, the calculation of FPC allows districts to take an average of recent enrollment, as a mechanism to prevent funding cliffs and mitigate fluctuations in TPF. Previously under the Public School Finance Act of 1994 districts were permitted to use an enrollment average of up to 5 years to calculate FPC. Under the new school finance funding formula, averaging has been reduced to 4 years, which may reduce the total funding available for some districts.

For FY26 the District's funded pupil count is projected to decrease by 174.80 to 30,862.60, a change of 0.56% compared to FY25.



### **Property Taxes**

Property tax revenues consist of property taxes levied as part of the local share of Total Program Funding, Mill Levy Overrides, and abatements. Total property tax revenue is budgeted at \$222.6 million, broken down as follows.

Each school district is required to impose a property tax levy to finance its local share of TPF, the mill rate is set by the state and is currently 27.000 mills for the District. With a projected assessed valuation of \$5.5 billion the TPF local share is \$148.7 million, which is an increase of 3.0%.

Mill levy overrides are additional revenues that have been approved by district voters. The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. The projected increase in assessed valuation has increased the mill levy override revenue by \$2.1 million to \$72.9 million in FY26.

Abatements are estimated to be \$1.0 million in FY26. Mill levies attributed to debt service are not recorded in the General Fund.

### **Specific Ownership Taxes**

Specific ownership taxes (SOT) are collected by counties when vehicles are purchased and registered. A portion of the tax collected must be used as a source of Total Program Funding as required by the Public School Finance Act. Overall SOT is projected at \$14.7 million, of which \$7.1 million will be used towards TPF.

### **State Categorical Funding**

In addition to the Total Program Funding provided by the Public School Finance Act, Colorado school districts may receive funding to pay for specific programs designed to serve particular groups of students or particular student needs. Such programs often are referred to as "categorical" programs.

English Language Proficiency Act (ELPA): ELPA allocations are provided to support the implementation of evidence-based English language development for all eligible K-12 English Language Learners (ELL). The goal of the program is to increase the English language development and academic performance of eligible ELL students. Funding is based on identified ELL students during student October count. Revenue of \$1.1 million is expected in FY26.

<u>Special Education Funding:</u> The Exceptional Children's Educational Act (ECEA) outlines the District's responsibilities for providing special education programs for children with disabilities. ECEA recognizes the need to provide educational opportunities to all children, and the benefits of providing a continuum of services in the least restrictive environment. Total projected funding of \$13.7 million is planned for FY26.

<u>Transportation:</u> The Public School Transportation Fund provides an allocation to school districts to help defray the cost of student transportation from home to school, from school to home, and from school to school. Estimated revenue of \$2.8 million is projected for FY26.

<u>Career and Technical Education:</u> Funding for career and technical education is provided through the State Board for Community Colleges and Occupational Education. Funding is to cover the cost of instructional personnel, supplies, equipment, and instructional services provided by cooperating agencies or institutions. Projected revenue for FY26 is estimated at \$1.8 million.

<u>Universal Preschool Colorado (UPK):</u> In November of 2022, HB22-1295 established the Colorado Universal Preschool Program to offer voluntary, high-quality universal preschool to every Colorado child in the year before kindergarten. Funding is provided through the Colorado Department of Early Childhood (CDEC) for up to 15 hours per week for eligible students. The District estimates enrollment of 1,255 preschool students and revenue of \$6.2 million in FY26.



State On-Behalf Payments to PERA: As a component of SB18-200, the state is required to make a direct on-behalf payment of \$225.0 million to Colorado PERA each year. The payment is allocated based on the proportionate amount of annual payroll to the School District Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund. The District's portion of this contribution is equal to \$6.5 million in FY26.

### **Federal Funding**

Federal funds primarily come from Build America Bond (BABS) rebates and Medicaid services reimbursement revenue. BABS provides alternate ways for the federal government to subsidize local and state governmental borrowing by making a direct payment to bond issuers for 35% of the interest cost. The Medicaid reimbursement program allows school districts to seek partial reimbursement for qualifying health-related services to students. Medicaid funds are required to be used for additional or enhanced health-related services, increase the District's outreach to uninsured students and families, or provide assistance with access to health care.

As a result of sunsetting pandemic relief funding, federal revenues recently returned to normal levels, in line with prepandemic inflows.

### Other Local Revenue Support

Other local revenues include the sale of capital assets, investment income, urban renewal authority agreements, tuition for preschool students beyond State funding, services charged to Charter Schools, indirect costs billed to grants, and revenue from cell phone tower leases classified under rental of facilities.

### **Other Sources**

Lease proceeds are a non-cash accounting entry required to recognize activity per Governmental Accounting Standards Board, GASB 87, as it pertains to lease purchase agreements. The offset to this revenue transaction is on the expense side to make this a net neutral transaction overall.

#### **Resource Allocations**

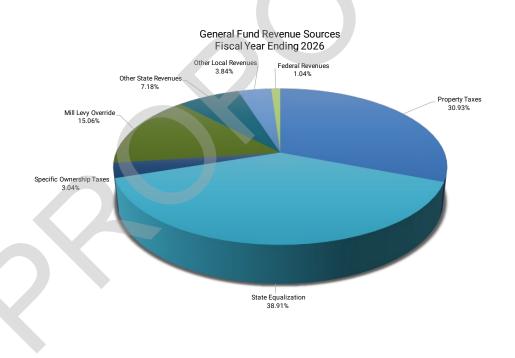
District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least \$519 per student, approximately \$14,329,382 for FY26. In an effort to bolster the General Fund support for programs and teacher/staff compensation, the Board of Education approved a one-time exception to this policy and the District reduced the allocation to the Capital Reserve Fund by \$5.5 million in FY26. This reduced the total resource allocation to \$8,829,382, which includes \$5,300,000 to the Risk Management Fund and \$3,529,382 to the Capital Reserve Fund.



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND REVENUE SOURCES

FISCAL YEAR 2026

	Adopted	
В	udget FY2026	%
\$	149,749,816	30.93%
	188,350,697	38.91%
	14,700,000	3.04%
	72,892,321	15.06%
	34,768,658	7.18%
	18,589,370	3.84%
	5,039,131	1.04%
\$	484,089,993	100.00%
	\$	Budget FY2026 \$ 149,749,816 188,350,697 14,700,000 72,892,321 34,768,658 18,589,370 5,039,131





### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SCHEDULE OF GENERAL FUND REVENUES

FROM LOCAL, STATE, AND FEDERAL SOURCES FISCAL YEARS ENDING 2022 – 2029 (CONTINUED ON NEXT PAGE)

		Actual 2021-2022	Actual 2022-2023		Actual 2023-2024	Adopted Budget 2024-2025			Amended Budget 2024-2025
Local Revenues									
Taxes									
Property Taxes	\$	107,196,566			166,907,544	\$		\$	145,419,623
Specific Ownership Taxes		12,504,664	13,740,169		14,328,063		14,300,000		14,300,000
Mill Levy Override Total Taxes		55,650,534 <b>175,351,764</b>	67,201,855 <b>215,619,976</b>		81,059,140 <b>262,294,747</b>		74,072,498 <b>270,931,209</b>	-	70,769,244 <b>230,488,867</b>
Total Taxes		1/5,351,704	213,019,970		202,294,747	À	270,931,209		230,466,667
Other Local									
Investment Income		320,182	5,422,972		7,604,049		6,000,000		7,000,000
Charges for Services		4,134,187	5,130,787		2,916,157		2,831,148		2,792,916
Rental of Facilities		214,147	225,060		214,685		230,000		230,000
Indirect Cost Revenues		3,099,786	1,649,274		1,275,128		950,000		1,050,000
Services to Charter Schools		1,421,799	2,212,587		1,900,409		1,740,000		1,744,255
Other Local Revenues		5,758,255	8,741,728		9,044,681		9,751,895		10,180,202
Total Other Local		14,948,356	23,382,408		22,955,109		21,503,043		22,997,373
Total Local Revenues		190,300,120	239,002,384		285,249,856		292,434,252		253,486,240
Percentage Change			25.599	6	19.35%		2.52%		-11.14%
State Revenues									
State Equalization		162,873,663	154,374,136		151,585,132		156,426,567		194,137,605
Special Education		8,602,888	11,402,953		12,780,075		12,762,912		13,698,132
Career and Technical Education		875,534	1,358,352		1,269,611		1,269,611		1,823,322
Transportation		2,094,139	2,264,319		2,766,928		2,508,463		2,795,183
Gifted and Talented		318,020	318,240		340,864		340,864		337,985
English Lanuguage Proficiency Act		813,348	864,659		1,055,779		1,055,779		1,086,302
Preschool Revenue		-	-		6,036,050		5,655,989		5,145,391
BEST Grant		913,049	696,959		-		-		-
State On-Behalf Payments to PERA		4,737,371	13,159,381		1,125,113		6,500,000		6,500,000
Other State Revenues		4,469,952	2,583,442		3,316,037		2,439,065		2,486,221
Total State Revenues	_	185,697,964	187,022,441		180,275,589		188,959,250		228,010,141
Percentage Change			0.719	6	-3.61%		4.82%		26.48%
Federal Revenues		1 405 601	1 405 (01		1 405 601		1 405 601		1 405 601
Build America Bond Rebates		1,435,631	1,435,631		1,435,631		1,435,631		1,435,631
Medicaid		2,303,553	2,769,362		3,459,279		2,800,000		3,200,000
Pandemic Relief Funding	7	15,397,324	4,771,400		1,426,560		-		30,819
Other Federal Revenues		502,217	1,422,942		10,816		603,500		1,276,535
Total Federal Revenues		19,638,725	10,399,335		6,332,286		4,839,131		5,942,985
Percentage Change			-47.05%	-	-39.11%		-23.58%		-6.15%
Total Revenues Before Allocations		395,636,809	436,424,160		471,857,731		486,232,633		487,439,366
Percentage Change			10.319	6	8.12%		3.05%		3.30%
Revenue Allocations									
Capital Reserve Fund		(13,426,042)	(15,575,250	)	(12,124,936)		(10,199,757)		(9,882,676)
Risk Management Fund		(4,745,743)	(4,176,932	)	(4,500,000)		(4,600,000)		(4,600,000)
Colorado Preschool Program Fund		(1,900,650)	(2,331,173	)	<u> </u>		<u> </u>		- 1
Total Revenue Allocations		(20,072,435)	(22,083,355	)	(16,624,936)		(14,799,757)		(14,482,676)
Total General Fund Revenues		375,564,374	414,340,805		455,232,795		471,432,876		472,956,690
Percentage Change		· ·	10.329		9.87%		3.56%		3.89%
Other Sources			2 6 40 400		26 560 042		2 000 000		4 000 000
Other Sources Total General Fund Revenues and Other Sources	\$	375,564,374	3,640,402 \$ 417,981,207		26,569,042 <b>481,801,837</b>	\$	2,800,000 <b>474,232,876</b>	\$	4,800,000 <b>477,756,690</b>
Percentage Change		370,00 <del>1,071</del>	11.299		15.27%	<u> </u>	-1.57%	<u>~</u>	-0.84%
reicentage change			11.297	0	15.2/%		-1.5/%		-0.04%



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SCHEDULE OF GENERAL FUND REVENUES

FROM LOCAL, STATE, AND FEDERAL SOURCES FISCAL YEARS ENDING 2022 – 2029 (CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Local Revenues					
Taxes					
Property Taxes	\$ 144,919,623				\$ 157,724,535
Specific Ownership Taxes	15,000,000	14,700,0			15,145,425
Mill Levy Override	70,769,244	72,892,3			77,331,755
Total Taxes	230,688,867	237,342,1	37 238,624,885	5 247,724,471	250,201,715
Other Local					
Investment Income	7,625,000	6,000,0	5,400,000	5,000,000	4,600,000
Charges for Services	2,946,934	2,807,9		2,864,000	2,893,000
Rental of Facilities	230,000	230,0			230,000
Indirect Cost Revenues	1,334,276	1,050,0	1,050,000	1,050,000	1,050,000
Services to Charter Schools	1,979,610	1,744,2	1,744,255	1,744,255	1,744,255
Other Local Revenues	10,393,702	6,757,	62 6,757,162	2 6,757,162	6,757,162
Total Other Local	24,509,522	18,589,3	18,017,417	7 17,645,417	17,274,417
Total Local Revenues	255,198,389	255,931,	256,642,302	2 265,369,888	267,476,132
Percentage Change	-10.54%	0.	0.28	% 3.40%	0.79%
State Devenue					
State Revenues State Equalization	102 022 044	107.225.0	220 924 72	3 237,725,511	250 200 226
Special Education	193,823,044 13,698,132	197,235,2 13,698,7			258,388,236 15,040,967
Career and Technical Education	1,823,322	1,823,3			2,002,063
Transportation	2,795,183	2,795,1			3,069,195
Gifted and Talented	337,985	337,9			371,117
English Lanuguage Proficiency Act	1,086,302	1,086,3			1,192,793
Preschool Revenue	5,262,310	6,221,5			6,831,411
BEST Grant	-	0,22.,0		-	-
State On-Behalf Payments to PERA	6,500,000	6,500,0	6,500,000	6,500,000	6,500,000
Other State Revenues	2,583,678	2,306,2			2,306,221
Total State Revenues	227,909,956	232,003,9			295,702,003
Percentage Change	26.42%	1.	30% 10.56	% 6.91%	7.83%
F. J. J. D					
Federal Revenues	1 405 601	1 405 /	21 1 407 420	1 200 522	1 200 522
Build America Bond Rebates Medicaid	1,435,631 2,975,000	1,435,6 3,000,0			1,299,523 3,294,091
Pandemic Relief Funding	2,973,000	3,000,0	3,103,000	3,201,233	3,294,091
Other Federal Revenues	1,595,929	603,5	603,500	603,500	603,500
Total Federal Revenues	6,006,560	5,039,1			5,197,114
Percentage Change	-5.14%				1.82%
Total Revenues Before Allocations	489,114,905	492,974,			568,375,249
Percentage Change	3.66%		79% 5.13		4.34%
Revenue Allocations	/ ·	/= == ·	(	. (	/ <del>-</del>
Capital Reserve Fund	(9,882,676)				(9,607,425)
Risk Management Fund	(4,600,000)	(5,300,0	(5,700,000	0) (6,100,000)	(6,300,000)
Colorado Preschool Program Fund	(14.400.676)	/0.004	(00) /4 4 754 7 4	7) (15.050.404)	(1E 007 40F)
Total Revenue Allocations	(14,482,676)			<del> </del>	(15,907,425)
Total General Fund Revenues	474,632,229	484,089,9			552,467,824
Percentage Change	4.26%	1.	99% 4.01	% 5.13%	4.37%
Other Sources	4,800,000	4,800,0	2,000,000	2,000,000	2,000,000
Total General Fund Revenues and Other Sources	\$ 479,432,229	\$ 488,889,9			\$ 554,467,824
Percentage Change	-0.49%		97% 3.40		4.35%



### GENERAL FUND BUDGET FACTORS - EXPENDITURES

General Fund expenditures are budgeted at \$517,835,886, which is an increase of \$17,844,568 from the FY25 Amended Budget.

### Salary and Benefits

Salaries and benefits represent approximately 85% of total budgeted expenditures and have increased by \$14,475,491 from the FY25 Amended Budget. Salary expenditures include a step increase, a \$2,000 base salary increase, and additional raises at five-, ten-, fifteen-, and twenty-year intervals on the certified salary schedule. Funding for educational advancement is also included in the certified salary budget. Classified and professional technical staff received a 4.19% salary increase, while administrators received a 3.86% increase. Benefits expenses reflect proportional increases in PERA and Medicare costs, along with higher health and dental insurance premiums. These adjustments apply across all funds that pay salaries and benefits.

### **School Allocations**

Schools are allocated a supplies and materials budget based on student enrollment as well as additional allocations based on population. Schools receive the following per pupil allocation for discretionary purposes; Elementary - \$62, K-8 - \$64, Middle Schools - \$65, and High Schools - \$75. Schools with preschool programs are allocated \$122 per preschool student enrolled in their program, as well as each elementary school receives \$1,000 per kindergarten classroom. Staffing is allocated to schools based on student-enrollment, focus programs, and individual school needs. Schools are not allowed to carry over unexpended discretionary budgets from year-to-year unless identified for a specific purpose and explicitly authorized.

### **Instructional Supplies and Materials**

District policy requires the budget include \$329 per student for instructional supplies, books, field trips, and capital outlay. The required minimum instructional supplies and materials budget is \$9,083,558 for FY26. This is based on 27,609.6 FPC (excluding charter schools).

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Projected Actual 2024-2025	Adopted Budget 2025-2026
Required Allocation					
Funded Pupil Count (Excluding Charters)	27,933.1	28,080.2	27,885.7	27,828.4	27,609.6
Rate per Student	\$ 254	\$ 271	\$ 299	\$ 320	\$ 329
Total Required Allocation	\$ 7,095,007	\$ 7,609,734	\$ 8,337,824	\$ 8,905,088	\$ 9,083,558
Expenditures					
Repairs and Maintenance	108,625	115,669	124,543	145,570	157,000
Rentals	4,106	13,249	22,533	14,232	-
Printing, Binding and Duplicating	8,287	10,992	16,463	13,791	4,700
Travel, Registration and Entrance	158,353	195,879	327,645	222,617	57,500
Supplies	4,688,295	5,003,757	5,311,823	7,119,420	7,554,100
Books and Periodicals	1,919,315	3,258,574	4,425,547	3,157,151	3,022,036
Equipment	5,530,709	4,911,977	6,196,624	6,104,173	6,857,198
Internal Transportation Charges	91,007	399,698	282,156	238,628	191,192
Other Internal Charges	3,874	8,839	64	6,798	13,000
Total Expenditures	12,512,571	13,918,634	16,707,398	17,022,380	17,856,726
Over (Under) Required Allocation	\$ 5,417,564	\$ 6,308,900	\$ 8,369,574	\$ 8,117,292	\$ 8,773,168



### Mill Levy Override

District voters passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the respective ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals.

	:	Actual 2021-2022	:	Actual 2022-2023	Actual 2023-2024	Projected Actual 2024-2025	:	Adopted Budget 2025-2026
Mill Levy Override Revenues	\$	55,650,534	\$	67,201,855	\$ 81,059,140	\$ 70,769,244	\$	72,892,321
Mill Levy Override Expenditures								
Advanced Placement Programs		143,000		143,000	143,000	143,000		143,000
Focus School Allocations		2,481,401		2,645,041	3,013,540	3,380,933		3,239,279
Operations and Maintenance		3,236,000		3,446,000	3,796,000	4,181,000		4,321,000
Preschool Programs		913,889		1,215,580	1,105,654	2,210,305		1,582,580
Reduce Class Sizes		9,790,000		10,450,000	11,550,000	12,760,000		13,200,000
Safety and Security		2,268,000		3,659,550	3,918,450	4,203,240		4,306,800
STEM Programming		2,730,604		3,117,200	4,127,200	4,324,200		4,602,200
Teacher/Staff Compensation		15,022,000		19,385,000	25,200,000	27,840,000		28,800,000
Technology		12,935,978		13,142,078	15,481,047	15,202,562		15,959,962
Charter School Allocations		5,366,441		6,535,361	 7,942,833	6,951,089		7,298,892
Total Mill Levy Override Expenditures		54,887,313		63,738,810	76,277,724	81,196,329		83,453,713
Change in MLO Fund Balance Assignment		763,221		3,463,045	4,781,416	(10,427,085)		(10,561,392)
Beginning MLO Fund Balance Assignment		52,406,499		53,169,720	56,632,765	61,414,181		50,987,096
Ending MLO Fund Balance Assignment	\$	53,169,720	\$	56,632,765	\$ 61,414,181	\$ 50,987,096	\$	40,425,704

	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Mill Levy Override Revenues	\$ 73,621,245	\$ 76,566,095	\$ 77,331,755
Mill Levy Override Expenditures			
Advanced Placement Programs	143,000	143,000	143,000
Focus School Allocations	3,282,479	3,325,679	3,368,879
Operations and Maintenance	4,391,000	4,461,000	4,531,000
Preschool Programs	1,594,980	1,607,380	1,619,780
Reduce Class Sizes	13,420,000	13,640,000	13,860,000
Safety and Security	4,358,580	4,410,360	4,462,140
STEM Programming	4,116,200	4,170,200	4,224,200
Teacher/Staff Compensation	29,280,000	25,668,000	23,940,000
Technology	14,528,662	14,597,362	14,666,062
Charter School Allocations	7,371,931	7,667,087	7,743,800
Total Mill Levy Override Expenditures	82,486,832	79,690,068	78,558,861
Change in MLO Fund Balance Assignment	(8,865,587)	(3,123,973)	(1,227,106)
Beginning MLO Fund Balance Assignment	 42,304,751	33,439,164	30,315,191
Ending MLO Fund Balance Assignment	\$ 33,439,164	\$ 30,315,191	\$ 29,088,085



### **Charter Schools**

The District must account for 100% of the District's per pupil revenue (PPR), multiplied by the funded pupil count (FPC) of the charter schools. The PPR for FY26 is estimated to be \$11,452.56, which is adjusted to remove the District's multi-year online and extended high school students from the Public School Finance Act. The District also shares MLO revenues with each of the six charter schools in proportion to their respective funded pupil counts, which is estimated at 3,253 for FY26, an increase of 44.0 compared to FY25, resulting in a total budgeted charter school allocation of \$45,989,773 as follows:

	spen Ridge reparatory School	arbon Valley Academy	Firestone Charter Academy	Flagstaff Academy	С	St. Vrain ommunity fontessori School	Twin Peaks Classical Academy	Total
Funded Pupil Count	 600.0	236.0	602.0	672.0		238.0	905.0	3,253.0
Total Program Allocation	\$ 6,871,536	\$ 2,702,804	\$ 6,894,441	\$ 7,696,120	\$	2,725,709	\$ 10,364,567	\$ 37,255,177
Mill Levy Override Allocation	1,346,245	529,523	1,350,733	1,507,794		534,011	2,030,586	7,298,892
Read Act Allocation	16,240	16,800	22,400	15,120		6,160	15,680	92,400
Gifted and Talented Allocation	6,571	2,585	6,593	7,359		2,606	9,911	35,625
Additional At-Risk Allocation	624	1,524	1,621	1,732		346	4,074	9,921
Capital Construction Allocation	213,613	96,672	238,561	282,609		91,994	332,309	1,255,758
Transportation Categorical Allocation	-	42,000	-			-	-	42,000
Total	\$ 8,454,829	\$ 3,391,908	\$ 8,514,349	\$ 9,510,734	\$	3,360,826	\$ 12,757,127	\$ 45,989,773



### GENERAL FUND BUDGET FACTORS - RESERVES

The St. Vrain Valley School District maintains reserves across several categories to ensure financial stability and preparedness. These categories include Nonspendable, TABOR, Federal Contracts, Contingencies, Board of Education Allocations, Subsequent Year Expenditures, Mill Levy Override, and Unassigned reserves.

Nonspendable reserves, which cover deposits, inventories, and prepaid items, are projected to be \$2,492,655 in the FY26 budget.

In accordance with Article X, Section 20 of the Colorado Constitution, the District must hold a 3% TABOR reserve, which is estimated to rise from a projection of \$16,412,000 in FY25 to \$17,192,000 in FY26.

Federal contract reserves, allocated specifically for the Federal Medicaid reimbursement program, are expected to decrease by \$856,688 to \$1,650,291 in FY26 due to increased salary and benefits costs within the program and the use of one-time funds on equipment needs.

The Contingency Reserve, a "rainy day" fund, is set at 2% of the operating fund's expenditures, amounting to \$11,461,000 in FY26. Should this reserve be utilized during the fiscal year for unexpected losses or extraordinary expenditures, it will be replenished before any other budget allocations in the following year.

The Board of Education Allocations committed in the FY26 budget is \$15,706,747. These funds are estimated to be allocated to the Risk Management and Capital Reserve Funds in FY27.

Funds designated for Subsequent Year Expenditures, estimated at \$28,726,912 for FY26, are reserved to cover specific future obligations, such as budget spend-downs, employment contracts, and identified carryover.

Reserves related to the 2008 and 2012 Mill Levy Override revenues and expenditures are estimated to be \$40,425,704 in FY26.

Any remaining fund balance after meeting these obligations is classified as Unassigned.

Total fund balance per the FY26 Adopted Budget is expected to decrease \$28,945,893 from \$174,315,277 at June 30, 2025 to \$145,369,384 at June 30, 2026. However, the District routinely experiences budget outperformance, or a positive budget-to-actual variance due to conservative revenue and expenditure budgeting practices. Most notably, the budget includes salary and benefit expenditures for all approved FTE, which does not account for natural savings from vacancies and turnover.

### **Multi-Year Projections**

Beyond FY26, revenue projections are driven primarily by estimated TPF, as defined by the School Finance Act (SFA). However, the State may continue to adjust the funding formula, making future predictions less certain. Revenue projections will be impacted primarily by inflation and student enrollment, in addition to a gradual increase related to recent revisions to the school finance formula. PPR is expected to increase by inflation of 2.0% to 3.0% per year from FY27 to FY29, based on the most recent estimates published by the State of Colorado. District enrollment is expected to remain stable or see modest increases over the same period.

Assessed property values have a direct impact on the District's mill levy override revenue. Oil and gas property values are expected to stabilize from the spike in 2024. Residential and commercial property values are expected to increase based on growth and a strong real estate market, though increases will be governed by recent property tax legislation. In August 2024, the Colorado legislation passed Senate Bill 24B-1001 in a special session, which split assessment rates between school districts and non-school districts. The residential rate is set at 7.05% or 6.95% if statewide growth is greater than 5.00%.



Increases in expenditures assume salary adjustments for a step and step equivalent, health insurance premium adjustments of approximately 10.0% per calendar year, a consistent PERA contribution rate of 21.4%, staffing adjustments associated with enrollment and programmatic changes, and contractual increases in annual software license renewals.

Compensation increases are determined annually, based on available resources and through negotiations with the St. Vrain Valley Education Association. To ensure ongoing personnel costs align with ongoing revenues, projected compensation increases approximate the inflation estimates discussed above.

Total fund balance is expected to decrease in the next two forecasted fiscal years and then stabilize, which again does not account for the budget outperformance described above. FY26 projected ending fund balance remains over 28% of budgeted expenditures, which is a result of conservative budget practices and strong financial stewardship. The District monitors and manages fund balance to ensure future uncertainties are addressed without significant interruptions to core educational services.





## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND OF DEVENIUES BY SOLICE AND EXPENDITURES BY ACTIV

### SUMMARY OF REVENUES BY SOUCE AND EXPENDITURES BY ACTIVITY

FISCAL YEARS ENDING 2022 – 2029 (CONTINUED ON NEXT PAGE)

_	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Revenues					
Local Revenues	\$ 190,300,120 \$	239,002,384	\$ 285,249,856	\$ 292,434,252 \$	253,486,240
State Revenues	185,697,964	187,022,441	180,275,589	188,959,250	228,010,141
Federal Revenues	19,638,725	10,399,335	6,332,286	4,839,131	5,942,985
Revenue Allocations	,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			., ,
Capital Reserve Fund	(13,426,042)	(15,575,250)	(12,124,936)	(10,199,757)	(9,882,676)
Risk Management Fund	(4,745,743)	(4,176,932)	(4,500,000)	(4,600,000)	(4,600,000)
Colorado Preschool Program Fund	(1,900,650)	(2,331,173)	-		-
Total Revenues	375,564,374	414,340,805	455,232,795	471,432,876	472,956,690
Other Sources	-	3,640,402	26,569,042	2,800,000	4,800,000
Total Revenues and Other Sources	375,564,374	417,981,207	481,801,837	474,232,876	477,756,690
Expenditures	· · · · · · · · · · · · · · · · · · ·				
Instruction					
Direct Instruction					
Preschool	6,321,994	6,974,578	6,118,642	7,514,387	7,419,452
Elementary School	57,629,111	65,211,326	74,872,634	79,604,603	80,341,553
Middle School	28,695,595	31,906,316	35,124,767	37,367,976	37,729,819
High School	42,775,280	45,705,046	49,620,068	56,813,533	57,082,029
Other Regular Education	24,129,769	34,473,081	50,554,464	37,045,779	40,124,848
Special Education	27,508,301	28,769,560	36,263,623	40,112,185	39,911,183
Subtotal-Direct Instruction	187,060,050	213,039,907	252,554,198	258,458,463	262,608,884
Indirect Instruction					
Pupil Support Services	23,373,056	26,284,644	31,460,262	34,416,776	34,433,726
Instructional Staff Services	11,865,493	17,677,015	16,567,836	18,863,945	19,016,527
School Administration	25,845,283	28,741,627	32,145,882	34,162,722	34,076,016
Subtotal-Indirect Instruction	61,083,832	72,703,286	80,173,980	87,443,443	87,526,269
Total Instruction	248,143,882	285,743,193	332,728,178	345,901,906	350,135,153
Other Expenditures					
General Administration	3,190,029	3,792,772	3,456,222	4,586,464	4,551,236
Fiscal Services	4,285,162	4,766,573	5,882,004	7,493,995	7,680,340
Operations/Maintenance/Custodial	31,473,577	33,439,528	34,325,789	36,996,642	39,124,978
Pupil Transportation	10,868,268	12,703,448	14,580,367	17,012,370	16,895,444
Central Services	17,436,552	23,449,519	25,765,982	29,493,027	29,572,852
Other Uses	19,617,735	9,223,028	9,971,042	8,071,500	7,907,884
Charter Schools	34,937,255	38,501,369	42,916,457	45,160,811	44,123,431
Total Other Expenditures	121,808,578	125,876,237	136,897,863	148,814,809	149,856,165
Total Expenditures	369,952,460	411,619,430	469,626,041	494,716,715	499,991,318
Revenues Less Expenditures	5,611,914	6,361,777	12,175,796	(20,483,839)	(22,234,628)
Transfers In (Out)	(316,724)	(282,175)	82,204	(200,000)	4,100,000
Net Change in Fund Balance	5,295,190	6,079,602	12,258,000	(20,683,839)	(18,134,628)
Beginning Fund Balance	154,597,454	159,892,644	165,972,246	177,095,572	178,230,246
Ending Fund Balance	159,892,644	165,972,246	178,230,246	156,411,733	160,095,618
Nonspendable - deposits, prepaids	2,214,462	1,707,753	2,492,655	1,707,753	2,492,655
Restricted for TABOR	12,307,424	13,873,426	15,765,259	15,443,000	17,007,000
Restricted for Federal Contract	2,637,213	2,622,832	2,977,416	2,276,780	2,756,581
Committed for Contingencies	8,204,949	9,248,950	10,510,173	10,296,000	11,338,000
Committed for BOE Allocations	12,649,077	14,575,405	15,767,757	15,844,000	15,556,867
Assigned for Subsequent Year Expenditures	34,458,152	24,278,570	27,488,102	23,083,247	16,857,829
Assigned for Mill Levy Override	53,169,720	56,632,765	61,414,181	54,169,429	51,014,683
Unassigned	34,251,647	43,032,545	41,814,703	33,591,524	43,072,003
Fund Balance, Ending	\$ 159,892,644 \$	165,972,246	\$ 178,230,246	\$ 156,411,733 \$	160,095,618



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY

FISCAL YEARS ENDING 2022 - 2029

(CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Revenues					
Local Revenues	\$ 255,198,389	\$ 255,931,507	\$ 256,642,302 \$	265,369,888 \$	267,476,132
State Revenues	227,909,956	232,003,957	256,502,066	274,235,858	295,702,003
Federal Revenues	6,006,560	5,039,131	5,115,939	5,104,278	5,197,114
Revenue Allocations	0,000,000	0,002,101	3,1,0,233	3,101,270	3,127,111
Capital Reserve Fund	(9,882,676)	(3,584,602)	(9,051,747)	(9,259,436)	(9,607,425)
Risk Management Fund	(4,600,000)	(5,300,000)	(5,700,000)	(6,100,000)	(6,300,000)
Colorado Preschool Program Fund	-	-	(4), (4), (4)	-	-
Total Revenues	474,632,229	484,089,993	503,508,560	529,350,588	552,467,824
Other Sources	4,800,000	4,800,000	2,000,000	2,000,000	2,000,000
Total Revenues and Other Sources	479,432,229	488,889,993	505,508,560	531,350,588	554,467,824
Expenditures					
Instruction					
Direct Instruction					
Preschool	7,552,637	7,641,836	7,805,977	7,971,779	8,155,632
Elementary School	79,480,961	83,519,974	85,313,913	87,126,011	89,135,433
Middle School	36,463,123	39,052,621	39,891,439	40,738,747	41,678,320
High School	54,550,320	58,188,475	59,438,315	60,700,805	62,100,774
Other Regular Education	40,599,787	41,234,631	42,120,319	43,014,965	44,007,037
Special Education	40,072,430	42,145,270	43,050,516	43,964,924	44,978,905
Subtotal-Direct Instruction	258,719,258	271,782,807	277,620,479	283,517,231	290,056,101
Indirect Instruction					
Pupil Support Services	32,128,961	35,858,468	36,628,679	37,406,685	38,269,410
Instructional Staff Services	18,579,460	19,506,117	19,925,092	20,348,309	20,817,609
School Administration	33,588,903	35,456,984	36,218,571	36,987,865	37,840,932
Subtotal-Indirect Instruction	84,297,324	90,821,569	92,772,342	94,742,859	96,927,951
Total Instruction	343,016,582	362,604,376	370,392,821	378,260,090	386,984,052
Other Expenditures					
General Administration	3,979,039	4,468,407	4,564,385	4,661,333	4,768,840
Fiscal Services	5,664,900	7,932,084	8,102,459	8,274,558	8,465,398
Operations/Maintenance/Custodial	41,663,639	40,049,410	40,909,639	41,778,574	42,742,128
Pupil Transportation	13,756,124	18,025,425	18,412,596	18,803,686	19,237,363
Central Services	27,934,043	31,320,815	31,993,559	32,673,115	33,426,668
Other Uses	7,095,431	7,445,596	7,605,521	7,767,064	7,946,199
Charter Schools	44,123,431	45,989,773	47,254,492	48,317,718	49,525,661
Total Other Expenditures	144,216,607	155,231,510	158,842,651	162,276,048	166,112,257
Total Expenditures	487,233,189	517,835,886	529,235,472	540,536,138	553,096,309
Revenues Less Expenditures	(7,800,960)	(28,945,893)	(23,726,912)	(9,185,550)	1,371,515
Transfers In (Out)	3,885,991	-	-	-	-
Net Change in Fund Balance	(3,914,969)	(28,945,893)	(23,726,912)	(9,185,550)	1,371,515
Beginning Fund Balance	178,230,246	174,315,277	145,369,384	121,642,472	112,456,922
Ending Fund Balance	174,315,277	145,369,384	121,642,472	112,456,922	113,828,437
Nonspendable - deposits, prepaids	2,492,655	2,492,655	2,492,655	2,492,655	2,492,655
Restricted for TABOR	16,412,000	17,192,000	17,530,000	17,889,000	18,304,000
Restricted for Federal Contract	2,506,979	1,650,291	1,000,000	1,000,000	1,000,000
Committed for Contingencies	10,941,000	11,461,000	11,687,000	11,926,000	12,203,000
Committed for BOE Allocations	9,839,602	15,706,747	16,327,436	16,875,425	17,441,806
Assigned for Subsequent Year Expenditures	34,945,893	28,726,912	12,185,550	2,000,000	1,000,000
Assigned for Mill Levy Override	50,987,096	40,425,704	33,439,164	30,315,191	29,088,085
Unassigned	46,190,052	27,714,075	26,980,667	29,958,651	32,298,891
Fund Balance, Ending	\$ 174,315,277	\$ 145,369,384	\$ 121,642,472 \$	112,456,922 \$	113,828,437



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND

### SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT

FISCAL YEARS ENDING 2022 – 2029 (CONTINUED ON NEXT PAGE)

Revenues	(0)	ON LINGED ON	NEXT PAGE	<del>-</del> )	Adopted	Amended
Property Tues						Budget
Property Tues	Devenues					
Property Taxes						
Specific Ownershing Taxes		¢ 107106566	¢ 13/1677.052	\$ 166 007 5 <i>11</i>	¢ 192 559 711 ¢	145 410 623
Mill Ley, Overmide Investment Income         55,550,534         67,201,855         81,059,140         74,072,408         70,000,00         7,000,000						
Investment Income	·					
Charges for Services	•					
Other Local Revenues         19,433,987         12,828,649         12,484,903         12,671,995         13,204,457           State Equalization         162,873,653         154,374,136         151,585,132         156,426,567         1941/37,605           State Equalization         8,602,888         11,402,983         12,780,075         12,769,971         13,898,132           Carear and Technical Education         8,602,888         11,402,983         12,780,075         12,769,911         13,898,132           Giffed and Talented         318,020         318,240         23,681,98         2,568,438         2,795,183           Giffed and Talented         318,348         864,559         10,555,779         1,055,779         1,055,779         1,056,302           Preschool Revenue         -         -         -         6,03,050         5,655,989         5,145,391           State Chebalf Payments to PERA         4,273,271         11,319,381         1,125,113         6,000,000         6,050         5,655,989         5,145,391           Other State Revenues         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631						
Total Local Revenues State Equalization State Equalization Special Education Revenues State Equalization Revenues Revenu	•					
State   December   State   December   State   December   Decembe						
State Equalization   16.2.873.663   154.374.15   151.58.152   156.426.667   194.137.605   194.137.605   14.029.581   14.029.581   14.029.581   14.029.581   14.029.581   14.029.581   12.09.611   12.09.6812   12.09.6812   12.0		170,000,120	207,002,001	200,217,000	232) 10 1)202	200) 100)2 10
Special Education   8,602,888   11,402,953   12,780,075   12,762,9712   13,698,132   Career and Technical Education   875,554   13,583,855   1269,6711   1269,6711   1823,322   Transportation   2,044,139   2,264,319   2,766,828   2,598,463   2,795,183   Giffed and Talented   318,020   318,240   340,864   337,985   English Lanuguage Proficiency Act   813,348   864,655   1,055,779   1,055,779   1,065,372   Preschool Revenue   913,049   696,959   6,036,055   6,555,989   5,145,391   State On-Behalf Payments to PERA   4,777,371   13,159,381   1,125,113   6,500,000   6		162 873 663	154 374 136	151 585 132	156 426 567	194 137 605
Career and Technical Education 875.554 1,358.852 1,269.619 1,269.611 1,269.611 1,279.5181 Giffed and Talented 318,020 318,240 340.864 340.864 337.965 English Lanuguage Proficiency Act 818,348 864.659 1,055.779 1,055.779 1,068.302 Preschool Revenue 9 0,036.005 5,555.989 5,145.391 8EST Grant 913,049 690.959 5,555.989 15,145.391 8EST Grant 913,049 690.959 1,055.779 1,068.302 5,555.989 1,055.779 1,068.302 5,055.989 1,055.779 1,068.302 5,055.989 1,055.779 1,068.302 5,055.989 1,055.779 1,056.302 5,055.989 1,055.779 1,056.302 5,055.989 1,055.779 1,056.302 5,055.989 1,055.779 1,056.302 5,055.989 1,055.779 1,056.302 5,056.990 1,056.779 1,056.302 5,056.990 1,056.779 1,056.902 1	•					
Transportation	·					
Giffed and Talented   318,020   318,240   340,864   337,985   English Lanuguage Proficiency Act   1,085,779   1,085,779   1,085,779   1,085,379   1,						
English Language Proficiency Act	·					
Preschool Revenue   913,049   6,086,059   5,145,391   EBST Grant   913,049   6,086,059   5,145,391   EBST Grant   913,049   6,086,059   1,125,113   6,500,000						
BEST Grant		-	-			
State On-Behalf Payments to PERA         4,73,73°   13,159,38°   1,125,113         6,500,000         6,500,000         6,500,000         6,500,000         6,500,000         6,500,000         6,500,000         6,500,000         6,500,000         6,500,000         2,486,221         70tal State Revenues         185,697,964         187,022,441         180,275,589         188,959,250         228,010,141           Federal Revenues         8         1,435,631		913 049	696 959	-	-	-
Other State Revenues         4,469.952         2,583.442         3,316.037         2,439.055         2,486,2210           Federal Revenues         185,697,964         187,022,441         180,275,589         180,959.250         228,101,141           Bulld America Bond Rebates         1,435,631				1 125 113	6 500 000	6 500 000
Total State Revenues   185,697,964   187,022,441   180,275,589   189,592,50   228,010,141     Federal Revenues	•					
Federal Revenues   Build America Bond Rebates   1,435,631,631   1,435,631,631   1,435,631   1,435,631,631   1,435,631,631   1,435,631   1,435,631,63						
Build America Bond Rebates	Federal Revenues	111,111,111	,	,	,,	
Medicaid   2,303.553   2,769.852   3,459.279   2,800,000   3,00,000   Pandemic Relief Funding   15,397.324   4,777,400   1,426,560   - 30,819   3		1 435 631	1 435 631	1 435 631	1 435 631	1 435 631
Pandemic Relief Funding   15,397,324   4,771,400   1,426,560   - 30,819   Other Federal Revenues   502,217   1,422,942   10,816   603,500   1,276,582   Revenue Allocations					,,	,,
Total Federal Revenues   19,638,725   10,399,335   6,332,286   4,839,313   5,942,985					-	
Total Federal Revenues   19,638,725   10,399,335   6,332,286   4,839,131   5,942,985	•				603 500	
Revenue Allocations						
Capital Reserve Fund         (13,426,042)         (15,575,250)         (12,124,936)         (10,199,757)         (9,882,676)           Risk Management Fund         (4,745,743)         (4,745,743)         (4,500,000)         (4,600,000)         (4,600,000)           Total Revenue Allocations         (20,072,435)         (22,083,355)         (16,624,936)         (14,799,757)         (14,482,676)           Total General Fund Revenues         375,564,374         414,340,805         455,232,795         471,432,876         472,956,690           Other Sources         3,640,402         26,569,042         2,800,000         4,800,000           Total General Fund Revenues and Other Sources         375,564,374         417,981,207         481,801,837         474,232,876         477,756,690           Expenditures         207,004,975         225,692,828         253,850,110         283,343,140         285,996,166           Benefits         73,713,012         87,355,167         84,270,315         98,295,834         99,654,782           Purchased Services         19,614,762         19,638,641         21,547,909         19,433,066         19,433,838           Supplies & Materials         22,569,772         24,730,263         6,518,274         33,053,433         33,507,196           Capital Outlay         3,255,	Revenue Allocations		,,	-,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-,,
Risk Management Fund Colorado Preschool Program Fund Total Revenue Allocations         (4,745,743) (1,900,650)         (4,176,932) (2,331,173)         (4,500,000) (4,600,000)         (4,600,000) (4,600,000)           Total Revenue Allocations         (20,072,435) (22,083,355)         (16,624,936) (16,624,936)         (14,799,757) (14,482,676)         (14,482,676) (14,482,676)           Total General Fund Revenues         375,564,374         414,340,805         455,232,795         471,432,876         472,956,690           Expenditures         -         3,640,402         26,569,042         2,800,000         4,800,000           Expenditures         -         3,640,402         253,850,110         283,343,140         285,996,166           Benefits         73,713,012         87,355,167         84,270,315         96,295,834         99,554,782           Purbased Services         19,614,762 <td></td> <td>(13.426.042)</td> <td>(15.575.250)</td> <td>(12.124.936)</td> <td>(10.199.757)</td> <td>(9.882.676)</td>		(13.426.042)	(15.575.250)	(12.124.936)	(10.199.757)	(9.882.676)
Colorado Preschool Program Fund Total Revenue Allocations         (20,072,438)         (22,083,355)         (16,624,936)         (14,799,757)         (14,482,676)           Total General Fund Revenues         375,564,374         414,340,805         455,232,795         471,432,876         472,956,690           Other Sources Other Sources Other Sources Other Sources         3,640,402         2,666,042         2,800,000         4,800,000           Expenditures         207,004,975         225,692,828         253,850,110         283,343,140         285,996,166           Benefits         73,713,012         87,355,167         84,270,315         98,295,834         99,654,782           Purchased Services         19,614,762         19,638,641         21,547,909         19,438,388         33,507,196           Supplies & Materials         22,650,772         24,730,263         26,518,274         33,053,438         33,507,196           Capital Outlay         3,255,219         6,011,743         28,941,486         6,788,972         8,789,972           Other         8,776,455         9,689,419         11,581,490         8,641,454         8,482,383           Total Expenditures         34,937,255         38,501,496         42,916,457         45,160,811         44,123,431           Total Expenditures         561	·					
Total Revenue Allocations         (20,072,435)         (22,083,355)         (16,624,936)         (14,799,777)         (14,482,676)           Total General Fund Revenues         375,564,374         41,434,0805         455,232,795         471,432,876         472,956,690           Other Sources         3,640,402         26,559,042         2,800,000         4,800,000           Total General Fund Revenues and Other Sources         375,564,374         417,981,207         481,801,837         474,232,876         477,756,690           Expenditures         207,004,975         225,692,828         253,850,110         283,343,140         285,996,166           Salaries         207,004,975         225,692,828         253,850,110         283,343,140         285,996,168           Purchased Services         19,614,762         19,638,641         21,547,909         19,433,066         19,438,388           Supplies & Materials         22,650,772         24,730,263         26,518,274         33,053,448         33,057,196           Capital Outlay         3,255,219         6,011,432         28,941,486         6,788,972         48,789,72           Other         8,776,465         9,689,419         11,581,490         8,641,454         3,823,343           Total Expenditures         36,952,460         411,619,430	•			-	-	-
Total General Fund Revenues         375,564,374         414,340,805         455,232,795         471,432,876         472,956,690           Other Sources         -         3,640,402         26,569,042         2,800,000         4,800,000           Total General Fund Revenues and Other Sources         375,564,374         417,981,207         481,801,837         474,232,876         477,756,690           Expenditures         207,004,975         225,692,828         253,850,110         283,343,140         285,996,166           Benefits         73,713,012         87,355,167         84,270,315         98,295,834         99,654,782           Purchased Services         19,614,762         19,638,641         21,547,909         19,433,066         19,438,388           Supplies & Materials         22,650,772         24,730,263         26,518,274         33,053,438         33,507,196           Capital Outlay         3,255,219         6,011,743         28,941,466         6,788,972         87,88,972           Other         4,762         19,638,491         11,581,490         48,4454         8,482,383           Charter Schools         3,776,465         9,689,419         11,581,490         48,414,54         8,482,383           Charter Schools         34,937,255         38,501,369         4	3			(16,624,936)	(14,799,757)	(14,482,676)
Other Sources Other Sources Other Sources         -         3,640,402         26,569,042         2,800,000         4,800,000           Total General Fund Revenues and Other Sources         375,564,374         417,981,207         481,801,837         474,232,876         477,756,690           Expenditures           Salaries Benefits         207,004,975         225,692,828         253,850,110         283,343,140         285,996,166           Benefits         73,713,012         87,355,167         84,270,315         98,295,834         99,654,782           Purchased Services         19,614,762         19,638,641         21,547,909         19,433,066         19,438,388           Supplies & Materials         22,650,772         24,730,263         26,518,274         33,053,438         33,507,196           Capital Outlay         3,255,219         6,011,743         28,941,486         6,788,972         8,788,972           Other         8,776,465         9,689,419         11,581,490         8,641,454         8,422,383           Charter Schools         34,937,255         38,501,696         42,916,457         45,160,811         44,123,431           Total Expenditures         5,611,914         6,361,777         12,175,796         (20,488,839)         (22,234,628) </td <td>Total General Fund Revenues</td> <td></td> <td></td> <td></td> <td>471,432,876</td> <td></td>	Total General Fund Revenues				471,432,876	
Other Sources         -         3,640,402         26,569,042         2,800,000         4,800,000           Total General Fund Revenues and Other Sources         375,564,374         417,981,207         481,801,837         474,232,876         477,756,690           Expenditures         207,004,975         225,692,828         253,850,110         283,343,140         285,996,166           Benefits         73,713,012         87,355,167         84,270,315         98,295,834         99,654,782           Purchased Services         19,614,762         19,638,641         21,547,909         19,433,066         19,438,388           Supplies & Materials         22,650,772         24,730,263         26,518,274         33,053,438         33,507,196           Capital Outlay         3,255,219         6,011,743         28,941,486         6,788,972         878,972           Other         8,776,465         9,689,419         11,581,490         8,641,454         8,482,383           Charler Schools         34,937,255         38,501,369         42,916,457         45,160,811         44,123,431           Total Expenditures         5,611,914         6,361,777         12,175,796         (20,483,839)         (22,234,628)           Transfers In (Out)         (316,724)         (282,175)         82,20	Other Sources			·	· · ·	
Total General Fund Revenues and Other Sources   375,564,374   417,981,207   481,801,837   474,232,876   477,756,690	Other Sources	_	3,640,402	26,569,042	2,800,000	4,800,000
Salaries         207,004,975         225,692,828         253,850,110         283,343,140         285,996,166           Benefits         73,713,012         87,355,167         84,270,315         98,295,834         99,654,782           Purchased Services         19,614,762         19,638,641         21,547,909         19,433,066         19,438,388           Supplies & Materials         22,650,772         24,730,263         26,518,274         33,053,438         33,507,196           Capital Outlay         3,255,219         6,011,743         28,941,486         6,788,972         8,788,972           Other         8,776,465         9,689,419         11,581,490         8,641,454         8,482,383           Charter Schools         34,937,255         38,501,369         42,916,457         45,160,811         441,23,431           Total Expenditures         369,952,460         411,619,430         469,626,041         494,716,715         499,991,318           Revenues Less Expenditures         5,611,914         6,361,777         12,175,796         (20,483,839)         (22,234,628)           Transfers In (Out)         (316,724)         (282,175)         82,204         (200,000)         4,100,000           Net Change In Fund Balance         154,597,454         159,892,644         165,9	Total General Fund Revenues and Other Sources	375,564,374				
Salaries         207,004,975         225,692,828         253,850,110         283,343,140         285,996,166           Benefits         73,713,012         87,355,167         84,270,315         98,295,834         99,654,782           Purchased Services         19,614,762         19,638,641         21,547,909         19,433,066         19,438,388           Supplies & Materials         22,650,772         24,730,263         26,518,274         33,053,438         33,507,196           Capital Outlay         3,255,219         6,011,743         28,941,486         6,788,972         8,788,972           Other         8,776,465         9,689,419         11,581,490         8,641,454         8,482,383           Charter Schools         34,937,255         38,501,369         42,916,457         45,160,811         441,23,431           Total Expenditures         369,952,460         411,619,430         469,626,041         494,716,715         499,991,318           Revenues Less Expenditures         5,611,914         6,361,777         12,175,796         (20,483,839)         (22,234,628)           Transfers In (Out)         (316,724)         (282,175)         82,204         (200,000)         4,100,000           Net Change In Fund Balance         154,597,454         159,892,644         165,9						
Benefits         73,713,012         87,355,167         84,270,315         98,295,834         99,654,782           Purchased Services         19,614,762         19,638,641         21,547,909         19,433,066         19,438,388           Supplies & Materials         22,650,772         24,730,263         26,518,274         33,053,438         33,507,196           Capital Outlay         3,255,219         6,011,743         28,941,486         6,788,972         8,788,972           Other         8,776,465         9,689,419         11,581,490         8,641,454         8,482,383           Charter Schools         34,937,255         38,501,369         42,916,457         45,160,811         44,123,431           Total Expenditures         369,952,460         411,619,430         469,626,041         494,716,715         499,991,318           Revenues Less Expenditures         5,611,914         6,361,777         12,175,796         (20,483,839)         (22,234,628)           Transfers In (Out)         (316,724)         (282,175)         82,204         (200,000)         4,100,000           Net Change in Fund Balance         154,597,454         159,892,644         165,972,246         177,095,572         178,230,246           Ending Fund Balance         154,597,454         159,892,644	Expenditures					
Purchased Services         19,614,762         19,638,641         21,547,909         19,433,066         19,438,388           Supplies & Materials         22,650,772         24,730,263         26,518,274         33,053,438         33,507,196           Capital Outlay         3,255,219         6,011,743         28,941,486         6,788,972         8,788,972           Other         8,76,465         9,689,419         11,581,490         8,641,454         8482,383           Charter Schools         34,937,255         38,501,369         42,916,457         45,160,811         441,23431           Total Expenditures         369,952,460         411,619,430         469,626,041         494,716,715         499,991,318           Revenues Less Expenditures         5,611,914         6,361,777         12,175,796         (20,483,839)         (22,234,628)           Transfers In (Out)         (316,724)         (282,175)         82,204         (200,000)         4,100,000           Net Change In Fund Balance         154,597,454         159,892,644         165,972,246         177,095,572         178,230,246           Ending Fund Balance         154,597,454         159,892,644         165,972,246         177,095,572         178,230,246           Ending Fund Balance         159,892,644         165,972,24	Salaries	207,004,975	225,692,828	253,850,110	283,343,140	285,996,166
Supplies & Materials         22,650,772         24,730,263         26,518,274         33,053,438         33,507,196           Capital Outlay         3,255,219         6,011,743         28,941,486         6,788,972         8,788,972           Other         8,776,465         9,689,419         11,581,490         8,641,454         8,482,383           Charter Schools         34,937,255         38,501,369         42,916,457         45,160,811         44,123,431           Total Expenditures         369,952,460         411,619,430         469,626,041         494,716,715         499,991,318           Revenues Less Expenditures         5,611,914         6,361,777         12,175,796         (20,483,839)         (22,234,628)           Transfers In (Out)         (316,724)         (282,175)         82,204         (200,000)         4,100,000           Net Change in Fund Balance         154,597,454         159,892,644         165,972,246         177,095,572         178,230,246           Ending Fund Balance         159,892,644         165,972,246         176,017,000         18,230,246         156,411,733         160,095,618           Restricted for TABOR         12,307,424         13,873,426         15,765,259         15,443,000         17,007,000           Restricted for Federal Contract	Benefits	73,713,012	87,355,167	84,270,315	98,295,834	99,654,782
Capital Outlay         3,255,219         6,011,743         28,941,486         6,788,972         8,786,972           Other Other Charles         8,776,465         9,689,419         11,581,490         8,641,454         8,482,383           Charter Schools         34,937,255         38,501,369         42,916,457         45,160,811         44,123,431           Total Expenditures         369,952,460         411,619,430         469,626,041         494,716,715         499,991,318           Revenues Less Expenditures         5,611,914         6,361,777         12,175,796         (20,483,839)         (22,234,628)           Transfers In (Out)         (316,724)         (282,175)         82,204         (200,000)         4,100,000           Net Change in Fund Balance         5,295,190         6,079,602         12,258,000         (20,683,839)         (18,134,628)           Beginning Fund Balance         154,597,454         159,892,644         165,972,246         177,095,572         178,230,246           Inding Fund Balance         159,892,644         165,972,246         177,095,572         178,230,246           Ending Fund Balance         159,892,644         165,972,246         177,095,572         178,230,246           Ending Fund Balance         154,597,454         159,892,644         165,972,246<	Purchased Services	19,614,762	19,638,641	21,547,909	19,433,066	19,438,388
Other Charter Schools         8,776,465         9,689,419         11,581,490         8,641,454         8,482,383           Total Expenditures         36,9352,460         411,619,430         46,9626,041         494,716,715         499,991,318           Revenues Less Expenditures         5,611,914         6,361,777         12,175,796         (20,483,839)         (22,234,628)           Transfers In (Out)         (316,724)         (282,175)         82,204         (200,000)         4,100,000           Net Change in Fund Balance         5,295,190         6,079,602         12,258,000         (20,683,839)         (18,134,628)           Beginning Fund Balance         154,597,454         159,892,644         165,972,246         177,095,572         178,230,246           Inding Fund Balance         159,892,644         165,972,246         177,095,572         178,230,246           Restricted for TABOR         12,307,424         13,873,426         15,765,259         1,707,753         2,492,655           Restricted for Federal Contract         2,637,213         2,622,832         2,977,416         2,276,780         2,756,581           Committed for Contingencies         8,204,949         9,248,950         10,510,173         10,296,000         11,338,000           Committed for BOE Allocations         12,649,07	Supplies & Materials	22,650,772	24,730,263	26,518,274	33,053,438	33,507,196
Charter Schools         34,937,255         38,501,369         42,916,457         45,160,811         44,123,431           Total Expenditures         369,952,460         411,619,430         469,626,041         494,716,715         499,991,318           Revenues Less Expenditures         5,611,914         6,361,777         12,175,796         (20,483,839)         (22,234,628)           Transfers In (Out)         (316,724)         (282,175)         82,204         (200,000)         4,100,000           Net Change In Fund Balance         5,295,190         6,079,602         12,258,000         (20,683,839)         (18,134,628)           Beginning Fund Balance         154,597,454         159,892,644         165,972,246         177,095,572         178,230,246           Ending Fund Balance         159,892,644         165,972,246         177,095,572         178,230,246           Restricted for TABOR         12,307,424         13,873,426         15,765,259         1,707,753         2,492,655           Restricted for Federal Contract         2,637,213         2,622,832         2,977,416         2,276,780         2,756,581           Committed for Contingencies         8,204,949         9,248,950         10,510,173         10,296,000         11,338,000           Committed for BDE Allocations         12,649,077<	Capital Outlay	3,255,219	6,011,743	28,941,486	6,788,972	8,788,972
Total Expenditures         369,952,460         411,619,430         469,626,041         494,716,715         499,991,318           Revenues Less Expenditures         5,611,914         6,361,777         12,175,796         (20,483,839)         (22,234,628)           Transfers In (Out)         (316,724)         (282,175)         82,204         (200,000)         4,100,000           Net Change in Fund Balance         5,295,190         6,079,602         12,258,000         (20,683,839)         (18,134,628)           Beginning Fund Balance         154,597,454         159,892,644         165,972,246         177,075,572         178,230,246           Ending Fund Balance         159,892,644         165,972,246         156,411,733         160,095,618           Nonspendable - deposits, prepaids         2,214,462         1,707,753         2,492,655         1,707,753         2,492,655           Restricted for TABOR         12,307,424         13,873,426         15,765,259         15,443,000         17,007,000           Restricted for Federal Contract         2,637,213         2,622,832         2,977,416         2,276,780         2,756,581           Committed for BOE Allocations         12,649,077         14,575,405         15,767,757         15,844,000         15,355,867           Assigned for Mill Levy Override	Other	8,776,465	9,689,419	11,581,490	8,641,454	8,482,383
Revenues Less Expenditures         5,611,914         6,361,777         12,175,796         (20,483,839)         (22,234,628)           Transfers In (Out)         (316,724)         (282,175)         82,204         (200,000)         4,100,000           Net Change in Fund Balance         5,295,190         6,079,602         12,258,000         (20,683,839)         (18,134,628)           Beginning Fund Balance         154,597,454         159,892,644         165,972,246         177,095,572         178,230,246           Ending Fund Balance         159,892,644         165,972,246         156,411,733         160,095,618           Nonspendable - deposits, prepaids         2,214,462         1,707,753         2,492,655         1,707,753         2,492,655           Restricted for TABOR         12,307,424         13,873,426         15,765,259         15,443,000         17,007,000           Restricted for Federal Contract         2,637,213         2,622,832         2,977,416         2,276,780         2,756,581           Committed for BOE Allocations         8,204,949         9,248,950         10,510,173         10,296,000         11,338,000           Assigned for Subsequent Year Expenditures         34,458,152         24,278,570         27,488,102         23,083,247         16,857,829           Assigned for Mill Levy	Charter Schools	34,937,255	38,501,369	42,916,457	45,160,811	44,123,431
Transfers In (Out)         (316,724)         (282,175)         82,204         (200,000)         4,100,000           Net Change in Fund Balance         5,295,190         6,079,602         12,258,000         (20,683,839)         (18,134,628)           Beginning Fund Balance         154,597,454         159,892,644         165,972,246         177,095,572         178,230,246           Ending Fund Balance         159,892,644         165,972,246         178,230,246         156,411,733         160,095,618           Nonspendable - deposits, prepaids         2,214,462         1,707,753         2,492,655         1,707,753         2,492,655           Restricted for FABOR         12,307,424         13,873,426         15,765,259         15,443,000         17,007,000           Restricted for Federal Contract         2,637,213         2,622,832         2,977,416         2,276,780         2,756,581           Committed for BOE Allocations         8,204,949         9,248,950         10,510,173         10,296,000         11,338,000           Assigned for Subsequent Year Expenditures         34,458,152         24,278,570         27,488,102         23,083,247         16,857,829           Assigned for Mill Levy Override         53,169,720         56,632,765         61,414,181         54,169,429         51,014,683	Total Expenditures	369,952,460	411,619,430	469,626,041	494,716,715	499,991,318
Net Change in Fund Balance         5,295,190         6,079,602         12,258,000         (20,683,839)         (18,134,628)           Beginning Fund Balance         154,597,454         159,892,644         165,972,246         177,095,572         178,230,246           Ending Fund Balance         159,892,644         165,972,246         178,230,246         156,411,733         160,095,618           Nonspendable - deposits, prepaids         2,214,462         1,707,753         2,492,655         1,707,753         2,492,655           Restricted for TABOR         12,307,424         13,873,426         15,765,259         15,443,000         17,007,000           Restricted for Federal Contract         2,637,213         2,622,832         2,977,416         2,276,780         2,756,581           Committed for Contingencies         8,204,949         9,248,950         10,510,173         10,296,000         11,338,000           Committed for BDE Allocations         12,649,077         14,575,405         15,767,757         15,844,000         15,556,867           Assigned for Subsequent Year Expenditures         34,458,152         24,278,570         27,488,102         23,083,247         16,857,829           Assigned for Mill Levy Override         53,169,720         56,632,765         61,414,181         54,169,429         51,014,683     <	Revenues Less Expenditures	5,611,914	6,361,777	12,175,796	(20,483,839)	(22,234,628)
Net Change in Fund Balance         5,295,190         6,079,602         12,258,000         (20,683,839)         (18,134,628)           Beginning Fund Balance         154,597,454         159,892,644         165,972,246         177,095,572         178,230,246           Ending Fund Balance         159,892,644         165,972,246         178,230,246         156,411,733         160,095,618           Nonspendable - deposits, prepaids         2,214,462         1,707,753         2,492,655         1,707,753         2,492,655           Restricted for TABOR         12,307,424         13,873,426         15,765,259         15,443,000         17,007,000           Restricted for Federal Contract         2,637,213         2,622,832         2,977,416         2,276,780         2,756,581           Committed for Contingencies         8,204,949         9,248,950         10,510,173         10,296,000         11,338,000           Committed for BDE Allocations         12,649,077         14,575,405         15,767,757         15,844,000         15,556,867           Assigned for Subsequent Year Expenditures         34,458,152         24,278,570         27,488,102         23,083,247         16,857,829           Assigned for Mill Levy Override         53,169,720         56,632,765         61,414,181         54,169,429         51,014,683     <	T ( ) ( () ()	(04 ( 70 4)	(000.175)	20.004	(000.000)	4400000
Beginning Fund Balance         154,597,454         159,892,644         165,972,246         177,095,572         178,230,246           Ending Fund Balance         159,892,644         165,972,246         178,230,246         156,411,733         160,095,618           Nonspendable - deposits, prepaids         2,214,462         1,707,753         2,492,655         1,707,753         2,492,655           Restricted for TABOR         12,307,424         13,873,426         15,765,259         15,443,000         17,007,000           Restricted for Federal Contract         2,637,213         2,622,832         2,977,416         2,276,780         2,756,581           Committed for Contingencies         8,204,949         9,248,950         10,510,173         10,296,000         11,338,000           Committed for BOE Allocations         12,649,077         14,575,405         15,767,757         15,844,000         15,556,867           Assigned for Subsequent Year Expenditures         34,458,152         24,278,570         27,488,102         23,083,247         16,857,829           Assigned for Mill Levy Override         53,169,720         56,632,765         61,414,181         54,169,429         51,014,683           Unassigned         34,251,647         43,032,545         41,814,703         33,591,524         43,072,003						
Ending Fund Balance         159,892,644         165,972,246         178,230,246         156,411,733         160,095,618           Nonspendable - deposits, prepaids         2,214,462         1,707,753         2,492,655         1,707,753         2,492,655           Restricted for TABOR         12,307,424         13,873,426         15,765,259         15,443,000         17,007,000           Restricted for Federal Contract         2,637,213         2,622,832         2,977,416         2,276,780         2,756,581           Committed for BOE Allocations         12,649,077         14,575,405         15,767,757         15,844,000         15,556,867           Assigned for Subsequent Year Expenditures         34,458,152         24,278,570         27,488,102         23,083,247         16,857,829           Assigned for Mill Levy Override         53,169,720         56,632,765         61,414,181         54,169,429         51,014,683           Unassigned         34,251,647         43,032,545         41,814,703         33,591,524         43,072,003	Net Change in Fund Balance	5,295,190	0,079,002	12,256,000	(20,003,039)	(10,134,020)
Ending Fund Balance         159,892,644         165,972,246         178,230,246         156,411,733         160,095,618           Nonspendable - deposits, prepaids         2,214,462         1,707,753         2,492,655         1,707,753         2,492,655           Restricted for TABOR         12,307,424         13,873,426         15,765,259         15,443,000         17,007,000           Restricted for Federal Contract         2,637,213         2,622,832         2,977,416         2,276,780         2,756,581           Committed for BOE Allocations         12,649,077         14,575,405         15,767,757         15,844,000         15,556,867           Assigned for Subsequent Year Expenditures         34,458,152         24,278,570         27,488,102         23,083,247         16,857,829           Assigned for Mill Levy Override         53,169,720         56,632,765         61,414,181         54,169,429         51,014,683           Unassigned         34,251,647         43,032,545         41,814,703         33,591,524         43,072,003	Beginning Fund Balance	154,597,454	159,892,644	165,972,246	177,095,572	178,230,246
Nonspendable - deposits, prepaids         2,214,462         1,707,753         2,492,655         1,707,753         2,492,655           Restricted for TABOR         12,307,424         13,873,426         15,765,259         15,443,000         17,007,000           Restricted for Federal Contract         2,637,213         2,622,832         2,977,416         2,276,780         2,756,581           Committed for Contingencies         8,204,949         9,248,950         10,510,173         10,296,000         11,338,000           Committed for BOE Allocations         12,649,077         14,575,405         15,767,757         15,844,000         15,556,867           Assigned for Subsequent Year Expenditures         34,458,152         24,278,570         27,488,102         23,083,247         16,857,829           Assigned for Mill Levy Override         53,169,720         56,632,765         61,414,181         54,169,429         51,014,683           Unassigned         34,251,647         43,032,545         41,814,703         33,591,524         43,072,003	Ending Fund Balance					
Restricted for TABOR     12,307,424     13,873,426     15,765,259     15,443,000     17,007,000       Restricted for Federal Contract     2,637,213     2,622,832     2,977,416     2,276,780     2,756,581       Committed for Contingencies     8,204,949     9,248,950     10,510,173     10,296,000     11,338,000       Committed for BDE Allocations     12,649,077     14,575,405     15,767,757     15,844,000     15,56,867       Assigned for Subsequent Year Expenditures     34,458,152     24,278,570     27,488,102     23,083,247     16,857,829       Assigned for Mill Levy Override     53,169,720     56,632,765     61,414,181     54,169,429     51,014,683       Unassigned     34,251,647     43,032,545     41,814,703     33,591,524     43,072,003						
Restricted for Federal Contract       2,637,213       2,622,832       2,977,416       2,276,780       2,756,581         Committed for Contingencies       8,204,949       9,248,950       10,510,173       10,296,000       11,338,000         Committed for BOE Allocations       12,649,077       14,575,405       15,767,757       15,844,000       15,556,867         Assigned for Subsequent Year Expenditures       34,458,152       24,278,570       27,488,102       23,083,247       16,857,829         Assigned for Mill Levy Override       53,169,720       56,632,765       61,414,181       54,169,429       51,014,683         Unassigned       34,251,647       43,032,545       41,814,703       33,591,524       43,072,003						
Committed for Contingencies         8,204,949         9,248,950         10,510,173         10,296,000         11,338,000           Committed for BOE Allocations         12,649,077         14,575,405         15,767,757         15,844,000         15,556,867           Assigned for Subsequent Year Expenditures         34,458,152         24,278,570         27,488,102         23,083,247         16,857,829           Assigned for Mill Levy Override         53,169,720         56,632,765         61,414,181         54,169,429         51,014,683           Unassigned         34,251,647         43,032,545         41,814,703         33,591,524         43,072,003						
Committed for BOE Allocations     12,649,077     14,575,405     15,767,757     15,844,000     15,556,867       Assigned for Subsequent Year Expenditures     34,458,152     24,278,570     27,488,102     23,083,247     16,857,829       Assigned for Mill Levy Override     53,169,720     56,632,765     61,414,181     54,169,429     51,014,683       Unassigned     34,251,647     43,032,545     41,814,703     33,591,524     43,072,003						
Assigned for Subsequent Year Expenditures       34,458,152       24,278,570       27,488,102       23,083,247       16,857,829         Assigned for Mill Levy Override       53,169,720       56,632,765       61,414,181       54,169,429       51,014,683         Unassigned       34,251,647       43,032,545       41,814,703       33,591,524       43,072,003						
Assigned for Mill Levy Override 53,169,720 56,632,765 61,414,181 54,169,429 51,014,683 Unassigned 34,251,647 43,032,545 41,814,703 33,591,524 43,072,003						
Unassigned <u>34,251,647</u> 43,032,545 41,814,703 33,591,524 43,072,003						
	,					



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND

### SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT

FISCAL YEARS ENDING 2022 – 2029 (CONTINUED FROM PREVIOUS PAGE)

(CONT		I PREVIOUS P	AGE)		
	Projected	Adopted	Barda da d	Burtantal	Don't start
	Actual	Budget	Projected	Projected	Projected
	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
Revenues					
Local Revenues					
Property Taxes	\$ 144,919,623	\$ 149,749,816	\$ 150,156,640	\$ 156,162,906	\$ 157,724,535
Specific Ownership Taxes	15,000,000		14,847,000	14,995,470	15,145,425
Mill Levy Override	70,769,244		73,621,245	76,566,095	77,331,755
Investment Income	7,625,000		5,400,000	5,000,000	4,600,000
Charges for Services	2,946,934		2,836,000	2,864,000	2,893,000
Other Local Revenues	13,937,588		9,781,417	9,781,417	9,781,417
Total Local Revenues	255,198,389	255,931,507	256,642,302	265,369,888	267,476,132
State Revenues					
State Equalization	193,823,044		220,824,723	237,725,511	258,388,236
Special Education	13,698,132		14,177,567	14,617,072	15,040,967
Career and Technical Education	1,823,322	1,823,322	1,887,138	1,945,639	2,002,063
Transportation	2,795,183	2,795,183	2,893,014	2,982,697	3,069,195
Gifted and Talented	337,985	337,985	349,814	360,658	371,117
English Lanuguage Proficiency Act	1,086,302	1,086,302	1,124,323	1,159,177	1,192,793
Preschool Revenue	5,262,310		6,439,266	6,638,883	6,831,411
BEST Grant	· · ·		-	· · ·	· · ·
State On-Behalf Payments to PERA	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000
Other State Revenues	2,583,678		2,306,221	2,306,221	2,306,221
Total State Revenues	227,909,956		256,502,066	274,235,858	295,702,003
Federal Revenues	227,7503,750	202,000,707	200,002,000	27 1,200,000	270,702,000
	1 425 621	1 425 621	1 407 420	1 200 522	1 200 522
Build America Bond Rebates	1,435,631	1,435,631	1,407,439	1,299,523	1,299,523
Medicaid	2,975,000	3,000,000	3,105,000	3,201,255	3,294,091
Pandemic Relief Funding			-	-	
Other Federal Revenues	1,595,929		603,500	603,500	603,500
Total Federal Revenues	6,006,560	5,039,131	5,115,939	5,104,278	5,197,114
Revenue Allocations					
Capital Reserve Fund	(9,882,676	(3,584,602)	(9,051,747)	(9,259,436)	(9,607,425)
Risk Management Fund	(4,600,000	(5,300,000)	(5,700,000)	(6,100,000)	(6,300,000)
Colorado Preschool Program Fund	-	-	-	-	-
Total Revenue Allocations	(14,482,676	(8,884,602)	(14,751,747)	(15,359,436)	(15,907,425)
Total General Fund Revenues	474,632,229	484,089,993	503,508,560	529,350,588	552,467,824
Other Sources					
Other Sources	4,800,000	4,800,000	2,000,000	2,000,000	2,000,000
Total General Fund Revenues and Other Sources	479,432,229		505,508,560	531,350,588	554,467,824
Expenditures					
Salaries	275,565,648	293,704,841	300,013,378	306,385,765	313,452,062
Benefits	95,991,759		108,707,445	111,016,430	113,576,845
Purchased Services	25,891,643		19,649,077	20,066,431	20,529,231
Supplies & Materials	28,373,580		34,947,167	35,689,455	36,512,576
Capital Outlay	7,808,305		9,047,015	9,239,176	9,452,263
Other					
Charter Schools	9,478,823		9,616,898 47,254,492	9,821,163	10,047,671 49,525,661
	44,123,431	45,989,773		48,317,718	
Total Expenditures	487,233,189		529,235,472	540,536,138	553,096,309
Revenues Less Expenditures	(7,800,960	) (28,945,893)	(23,726,912)	(9,185,550)	1,371,515
Transfers In (Out)	3,885,991	_		_	_
Net Change in Fund Balance	(3,914,969		(23,726,912)	(9,185,550)	1,371,515
Beginning Fund Balance	178,230,246		145,369,384	121,642,472	112,456,922
Ending Fund Balance	174,315,277	145,369,384	121,642,472	112,456,922	113,828,437
Nonspendable - deposits, prepaids	2,492,655	2,492,655	2,492,655	2,492,655	2,492,655
Restricted for TABOR	16,412,000	17,192,000	17,530,000	17,889,000	18,304,000
Restricted for Federal Contract	2,506,979	1,650,291	1,000,000	1,000,000	1,000,000
Committed for Contingencies	10,941,000		11,687,000	11,926,000	12,203,000
Committed for BOE Allocations	9,839,602		16,327,436	16,875,425	17,441,806
Assigned for Subsequent Year Expenditures	34,945,893		12,185,550	2,000,000	1,000,000
Assigned for Mill Levy Override	50,987,096		33,439,164	30,315,191	29,088,085
Unassigned	46,190,052		26,980,667	29,958,651	32,298,891
Fund Balance, Ending	\$ 174,315,277				\$ 113,828,437
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### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET EXPENDITURES BY ACTIVITY AND OBJECT

FISCAL YEAR ENDING JUNE 30, 2026 (CONTINUED ON NEXT PAGE)

	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Direct Instruction								
Regular Instruction								
Preschool	\$ 4,859,669		\$ 200,000			\$ -	\$ - \$	7,641,836
Elementary School Middle School	60,675,355 28,562,877	20,586,103 9,863,705	-	2,250,016 626,039	8,500			83,519,974 39,052,621
High School	40.735.816	13,871,214	328.840	3,204,605	48.000		-	58.188.475
Gifted and Talented	662,879	194,684	3,000	4,800	2,000	-	-	867,363
Integrated Education	10,665,865	2,713,021	2,082,200	2,499,812	130,192	-	4,114,000	22,205,090
General Instructional Media	2,503,664	1,060,409	-	120,384	-	-	-	3,684,457
Activities and Athletics	4,124,542	911,519	270,280	773,950	15,000	-	-	6,095,291
Other Regular Instruction	2,928,145	5,093,070	-	361,215		- :	- 4444000	8,382,430
Total Regular Instruction	155,718,812	56,249,802	2,884,320	10,466,911	203,692		4,114,000	229,637,537
Special Education								
General Special Education	24,717,556	9,306,820	2,294,475	109,225	586,939	-	-	37,015,015
Hearing and Vision	335,430	113,600	-	-	•	-	-	449,030
Speech Language	3,550,967	1,130,258				-	-	4,681,225
Total Special Education	28,603,953	10,550,678	2,294,475	109,225	586,939	-	-	42,145,270
Total Direct Instruction	184,322,765	66,800,480	5,178,795	10,576,136	790,631	-	4,114,000	271,782,807
Indirect Instruction								
Pupil Support Services	1 072 005	578,589		38,158	21,800			2,512,532
Student Support Services	1,873,985 6,393,916	2,546,916	1 767 620	250	13,800	-	-	10,722,510
Attendance and Social Work Services Guidance Services	8,371,910	2,818,519	1,767,628 12,381	107,475	14,000	-	-	11,324,285
Health Services	4,838,874	1,844,839	4,900	64,826	5,000	-		6,758,439
Psychological Services	3,080,369	1,047,280	4,500	04,020	-	_	_	4,127,649
Audiology Services	72,725	26,838		<u>.</u>	-	-	-	99,563
Other Services	164,503	70,987	-	78,000	-	-	-	313,490
Total Pupil Support Services	24,796,282	8,933,968	1,784,909	288,709	54,600	-	-	35,858,468
Instructional Staff Support								
Curriculum Development	6,692,851	2,101,034	209,174	1,051,520	27,355	-	68,000	10,149,934
Instructional Staff Training	249,788	46,614	416,244	65,470	5,150	-	-	783,266
Other Instructional Staff Services	4,999,371	1,564,088	37,950	192,645	294,050	-	-	7,088,104
Educational Media	995,703	317,983	4,000	64,729	1,000	-	101,398	1,484,813
Total Instructional Staff Support	12,937,713	4,029,719	667,368	1,374,364	327,555	-	169,398	19,506,117
School Administration								
Office of the Principal	25,305,900	8,443,989	50,350	1,620,005	36,740	-	-	35,456,984
Total Indirect Instruction	63,039,895	21,407,676	2,502,627	3,283,078	418,895	-	169,398	90,821,569
Support Services								
General Administration								
Board of Education & Executive Administration	1,689,077	1,098,750	1,326,820	270,600	83,160	-	-	4,468,407
Total General Administration	1,689,077	1,098,750	1,326,820	270,600	83,160	-	-	4,468,407
Fiscal Services								
Fiscal Services	3,249,182	1,002,556	735,200	85,000	1,021,500	-	-	6,093,438
Printing/Purchasing/Warehouse	1,283,470	461,226	21,395	63,200	9,355	-	-	1,838,646
Total Fiscal Services	4,532,652	1,463,782	756,595	148,200	1,030,855	-	-	7,932,084
Operations and Maintenance	▼							
Administration	342,697	102,890	3,500	121,000	7,300	-	-	577,387
Utilities	-		3,942,092	6,621,749 1,410,000	- 32,200	-	-	10,563,841 22,635,258
Care and Upkeep of Buildings Care and Upkeep of Grounds	10 000 000							77635758
care and opicech or grounds	13,222,829	5,171,768	1,778,661			_	1,019,800	
Other Operations and Maintenance	1,871,255	691,428	969,650	505,000	13,500	-	65,000	4,115,833
Other Operations and Maintenance Security Services						-		



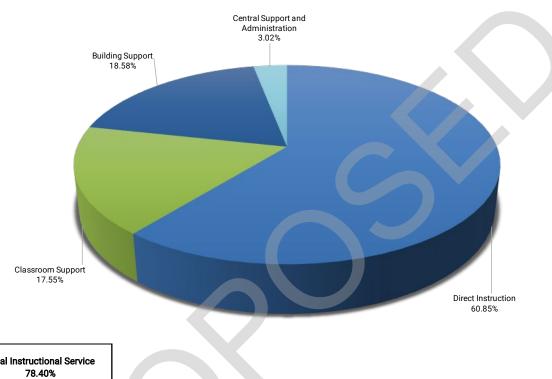
### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET EXPENDITURES BY ACTIVITY AND OBJECT

FISCAL YEAR ENDING JUNE 30, 2026 (CONTINUED FROM PREVIOUS PAGE)

	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Transportation								
Administration	\$ 543,185	\$ 172,501	\$ 3,600	\$ 83,390 \$	2,500	\$ - 5	- :	805,176
Vehicle Operations	7,748,766	3,001,913	522,100	1,310,000	100			12,582,879
Vehicle Services and Maintenance	1,775,806	591,925	124,000	700,000	1,000	-	-	3,192,731
Other Transportation Expenses	1,059,576	313,063	32,000	40,000	· · · · ·	-	-	1,444,639
Total Transportation	11,127,333	4,079,402	681,700	2,133,390	3,600		-	18,025,425
Central Services								
Assessment and Evaluation	927,824	294,589	195,300	67,824	6,650	-	-	1,492,187
Unemployment Insurance	-	-	300,000	-	-	-	-	300,000
Planning Services	360,319	127,830	7,058	9,000	1,500			505,707
Communication Services	1,129,317	346,931	288,985	40,500	12,500		-	1,818,233
Human Resources	2,553,971	806,071	198,229	140,700	9,000	-	-	3,707,971
Technology Services	7,167,553	2,351,696	713,500	8,411,136	500		3,206,000	21,850,385
Other Support Services	286,065	1,314,698	45,569	-	-	-	-	1,646,332
Total Central Services	12,425,049	5,241,815	1,748,641	8,669,160	30,150	-	3,206,000	31,320,815
Total Support Services	46,228,924	18,181,469	11,406,984	20,339,599	1,208,365	-	4,430,800	101,796,141
Other								
Community Services	113,257	31,973	147,500	13,500	10,500	-	5,000	321,730
Facilities Acquisition and Construction					7	-	137,580	137,580
Debt Service	-	-	-		6,986,286	-	-	6,986,286
Total Other	113,257	31,973	147,500	13,500	6,996,786	-	142,580	7,445,596
Charter Schools								
Aspen Ridge Academy	-	-	-	-	-	8,454,829	-	8,454,829
Carbon Valley Academy	-			-	-	3,391,908	-	3,391,908
Firestone Charter Academy	-	-			-	8,514,349	-	8,514,349
Flagstaff Academy	-	-	-		-	9,510,734	-	9,510,734
St. Vrain Community Montessori	-	-	-		-	3,360,826	-	3,360,826
Twin Peak Charter Academy	-	-		-	-	12,757,127	-	12,757,127
Total Charter Schools	-	-	-	-	-	45,989,773	-	45,989,773
Total General Fund Expenditures	\$ 293,704,841	\$ 106,421,598	\$ 19,235,906	\$ 34,212,313 \$	9,414,677	\$ 45,989,773 \$	8,856,778	517,835,886



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J **GENERAL FUND ADOPTED BUDGET EXPENDITURE ANALYSIS BY ACTIVITY** FISCAL YEAR ENDING JUNE 30, 2026

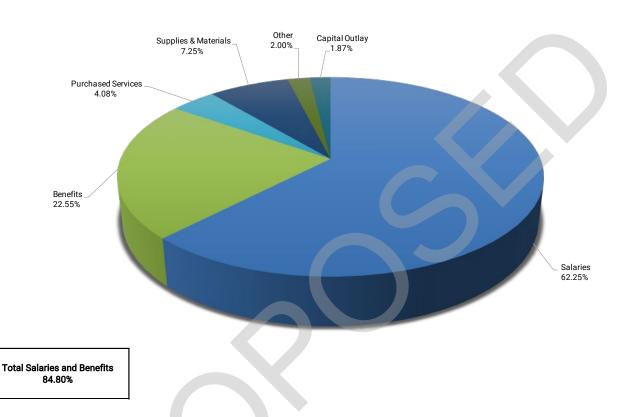


**Total Instructional Service** 

Summary of General Fund Expenses by Activity	J	Adopted Budget une 30, 2026	%
Direct instruction			
(inc Guidance, Edu Media & Std Support)	\$	287,104,437	60.85%
Classroom Support		82,807,955	17.55%
Building Support			
Transportation		18,025,425	
Operations/Maintenance/Custodial		40,186,990	
Printing/Purchasing/Warehouse		1,838,646	
Communication Services		1,818,233	
Technology Services		21,850,385	
Assessment/Planning/Other		3,944,226	
Total Building Support		87,663,905	18.58%
Central Support and Administration			
Human Resources		3,707,971	
Finance/Payroll/Budgeting		6,093,438	
Superintendent's Office/General Administration		4,468,407	
Total Central Support and Administration		14,269,816	3.02%
Subtotal		471,846,113	100.00%
Charter School		45,989,773	
Total	\$	517,835,886	



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET EXPENDITURE ANALYSIS BY OBJECT FISCAL YEAR ENDING JUNE 30, 2026



		Adopted	
Summary of General Fund Expenses		Budget	
by Object	J	une 30, 2026	%
Salaries	\$	293,704,841	62.25%
Benefits		106,421,598	22.55%
Purchased Services		19,235,906	4.08%
Supplies & Materials		34,212,313	7.25%
Other		9,414,677	2.00%
Capital Outlay		8,856,778	1.87%
Subtotal		471,846,113	100.00%
Charter Schools		45,989,773	
Total	\$	517,835,886	





### **FUND 18 - RISK MANAGEMENT FUND**

The Risk Management Fund is a sub-fund of the General Fund and is used to account for the payment of loss or damage to the property of the District, liability claims, workers' compensation claims, insurance premiums, safety and security, environmental compliance, and related administrative expenses. Its primary source of revenue is an allocation from the General Fund based on Board Policy. Other revenues include investment income and claims reimbursements.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus or dividend policy. The District may be assessed to fund any pool deficit.

The District is a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property and general liability), and \$1,000 (vehicle liability) per claim. The District is also a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Weld RE 4 District (Windsor). The District's deductible is \$50,000 per claim for the year ending June 30, 2026.

Projections include an intentional spend down of fund balance due to positive claims experience and conservative budgeting practices. Additional allocations from the General Fund would be budgeted in future years if necessary.



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J RISK MANAGEMENT FUND

FISCAL YEARS ENDING 2022 – 2029 (CONTINUED ON NEXT PAGE)

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Revenues					
Local Revenues					
Allocation from General Fund	\$ 4,745,743	\$ 4,176,932	\$ 4,500,000	4,600,000 \$	4,600,000
Investment Income	14,539	243,085	353,054	350,000	350,000
Other Local Revenues	38,846	47,663	14,163	25,000	25,000
Total Local Revenues	4,799,128	4,467,680	4,867,217	4,975,000	4,975,000
Other Sources					
Other Sources		-	-	-	
Total Revenues and Other Sources	4,799,128	4,467,680	4,867,217	4,975,000	4,975,000
Expenditures					
Salaries	326,736	344,795	426,897	465,121	503,697
Benefits	93,937	98,685	121,290	128,717	158,135
Purchased Services	3,018,200	3,470,898	4,175,885	5,043,850	5,083,850
Supplies & Materials	125,032	269,026	85,388	254,500	254,500
Claims Paid	887,677	476,724	935,904	1,500,000	1,500,000
Capital Outlay	-	14,930	106,258	-	-
Debt Service	-	-	-	-	-
Other	6,515	4,689	7,430	13,700	13,700
Total Expenditures	4,458,097	4,679,747	5,859,052	7,405,888	7,513,882
Transfers In (Out)	(1,363)	(20,925)	-	-	-
Excess of Revenue Over (Under) Expenditures	339,668	(232,992)	(991,835)	(2,430,888)	(2,538,882)
Beginning Fund Balance	7,371,878	7,711,546	7,478,554	6,443,392	6,486,719
Ending Fund Balance	\$ 7,711,546	\$ 7,478,554	\$ 6,486,719	\$ 4,012,504 \$	3,947,837



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J RISK MANAGEMENT FUND

FISCAL YEARS ENDING 2022 - 2029 (CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Revenues					
Local Revenues					
Allocation from General Fund	\$ 4,600,000	\$ 5,300,000	\$ 5,700,000	\$ 6,100,000 \$	6,300,000
Investment Income	275,000	225,000	200,000	200,000	175,000
Other Local Revenues	25,000	25,000	25,000	25,000	25,000
Total Local Revenues	4,900,000	5,550,000	5,925,000	6,325,000	6,500,000
Other Sources					
Other Sources	212,066		-	-	_
Total Revenues and Other Sources	5,112,066	5,550,000	5,925,000	6,325,000	6,500,000
E					
Expenditures	000 546	400.050	407,000	445.000	460,000
Salaries	389,546	409,953	427,000	445,000	463,000
Benefits	124,782	130,606	136,000	142,000	148,000
Purchased Services	4,797,596	5,992,850	5,042,050	5,042,050	5,042,050
Supplies & Materials	32,605	272,700	254,500	254,500	254,500
Claims Paid	25,496	1,500,000	1,200,000	1,200,000	1,200,000
Capital Outlay	212,066	50,000	-	-	-
Debt Service	17,420	41,800	41,800	41,800	41,800
Other	3,566	104,800	3,000	3,000	3,000
Total Expenditures	5,603,077	8,502,709	7,104,350	7,128,350	7,152,350
Transfers In (Out)	(201,766)	_	_	_	_
Excess of Revenue Over (Under) Expenditures	(692,777)	(2,952,709)	(1,179,350)	(803,350)	(652,350)
Beginning Fund Balance	6,486,719	5,793,942	2,841,233	1,661,883	858,533
Ending Fund Balance	\$ 5,793,942	\$ 2,841,233	\$ 1,661,883	\$ 858,533 \$	206,183



### FUND 19 - COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program (CPP) Fund was used to account for revenue allocations from the General Fund used for the CPP which was a State funded program for preschool children the year before kindergarten. Children who qualified for the CPP may have had a variety of at-risk factors. Funding for the program used the per pupil revenue calculated within the Public School Finance Act (PSFA), less the Board-required Risk Management and Capital Reserve per-student allocation.

With the implementation of Universal Preschool in Colorado for the 2023-24 school year, the CPP Fund will not be utilized beginning in FY25. All funds remaining within the CPP fund were spent in FY24.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COLORADO PRESCHOOL PROGRAM FUND

FISCAL YEARS ENDING 20212- 2024

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Revenues					
Local Revenues					
Investment Income	\$ 863	\$ 11,901	\$ - \$	-	\$ -
Total Local Revenues	863	11,901	-	-	-
State Revenues					
State Equalization	1,900,650	2,331,173	-	-	-
Revenue Allocations					
Capital Reserve Fund	(85,769)	(106,144)	-	-	-
Total Revenues	1,815,744	2,236,930	-	-	-
Expenditures					
Salaries	225,289	246,720	-	-	-
Benefits	72,750	86,748	-	-	-
Purchased Services	1,228,241	1,560,661	-	-	-
Supplies & Materials	132,072	139,109	-	-	-
Capital Outlay	-	-	-	-	-
Other	25,735	87,562	773,813	-	-
Total Expenditures	1,684,087	2,120,800	773,813	-	-
Transfers In (Out)	-	-	-	-	-
Excess of Revenue Over (Under) Expenditures	131,657	116,130	(773,813)	-	-
Beginning Fund Balance	526,026	657,683	773,813	-	-
Ending Fund Balance	\$ 657,683	\$ 773,813	\$ - \$	-	\$ -



### **FUND 21 - NUTRITION SERVICES FUND**

The Nutrition Services Fund accounts for the meal service program within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Services leadership team assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

In response to the COVID pandemic, the Federal Child Nutrition Program began providing full reimbursements for all student meals. The additional funding expired in July of 2022. In November of 2022, Colorado voters passed an initiative to fund the Healthy School Meals for All (HSMA) program that has provided free meals to all students beginning in FY24. Under the program, the State reimburses districts based on the federal free reimbursement rate per meal served, less the HSMA amount received from Federal Child Nutrition Programs. Colorado voters will vote on expansion of funding for HSMA in November 2025 via HB 25-1274. If the bill passes, then funding for HSMA will continue though the amount may be modified. If the bill fails, then HSMA will cease at schools not part of the Community Eligibility Provision (CEP) at the end of December 2025. This would impact approximately ten St. Vrain Valley schools.

Starting in October of 2023, the United States Department of Agriculture (USDA) changed the eligibly requirements for CEP to allow a greater number of schools to qualify; and the Colorado Department of Education (CDE) approved mid-year enrollment into CEP to maximize Federal funding. CEP provides Federal funding for all meals in qualifying schools based on the percentage of students participating in programs such as Supplemental Nutrition Assistance Program (SNAP) and Temporary Assistance for Needy Families (TANF). The HSMA program requires that all qualifying schools and districts enroll in CEP. As of March 1, 2024, 41 schools in the District have been in enrolled in the program. These schools will be enrolled through at least FY28, unless changes to site eligibility are altered at the Federal level.

Enrollment in the CEP program has resulted in increased federal revenues due to higher reimbursements, however this has correspondingly decreased state revenues. Participation in the program has also resulted in an increase in the number of meals served to students, which in turn has raised food costs and employee salaries and benefits. As a result, the use of reserves will be necessary to meet these financial requirements.



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J NUTRITION SERVICES FUND

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025	
Revenues						
Local Revenues						
Investment Income	\$ 869	\$ 27,492	\$ 102,130 \$	120,000 \$	28,000	
Charges for Services	217,514	4,803,292	218,200	1,265,000	1,008,000	
Other Local Revenues	77,528	71,197	105,966	55,000	115,000	
Total Local Revenues	295,911	4,901,981	426,296	1,440,000	1,151,000	
State Revenues						
State Revenue	93,673	305,000	7,782,883	9,015,000	7,330,000	
Federal Revenues						
Commodities Entitlement	1,037,830	1,034,566	982,996	1,035,000	1,625,598	
National School Lunch Program	16,404,510	6,779,461	7,438,637	7,350,000	9,000,000	
Total Federal Revenues	17,442,340	7,814,027	8,421,633	8,385,000	10,625,598	
Total Revenues	17,831,924	13,021,008	16,630,812	18,840,000	19,106,598	
Expenditures						
Salaries	4,715,734	5,136,401	6,298,835	7,409,500	7,794,291	
Benefits	1,816,280	1,966,312	2,321,345	2,872,000	3,008,368	
Purchased Services	123,713	181,256	180,626	233,100	228,100	
Supplies & Materials	6,568,909	6,068,867	8,039,977	7,770,000	8,625,598	
Capital Outlay	82,701	61,382	736,458	550,000	385,625	
Other	100,000	100,000	100,000	100,000	100,000	
Total Expenditures	13,407,337	13,514,218	17,677,241	18,934,600	20,141,982	
Excess of Revenue Over (Under) Expenditures	4,424,587	(493,210)	(1,046,429)	(94,600)	(1,035,384)	
Beginning Fund Balance	1,323,503	5,748,090	5,254,880	4,931,643	4,208,451	
Ending Fund Balance	\$ 5,748,090	\$ 5,254,880	\$ 4,208,451 \$	4,837,043 \$	3,173,067	



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J NUTRITION SERVICES FUND

FISCAL YEARS ENDING 2022 – 2029 (CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Revenues					
Local Revenues					
Investment Income	\$ 20,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Charges for Services	820,000	835,345	847,875	860,593	873,502
Other Local Revenues	250,000	306,000	412,090	469,021	526,807
Total Local Revenues	1,090,000	1,151,345	1,269,965	1,339,614	1,410,309
State Revenues					
State Revenue	7,000,000	7,386,068	7,570,720	7,759,988	7,953,988
Federal Revenues					_
Commodities Entitlement	1,625,598	1,299,373	1,325,360	1,351,867	1,378,905
National School Lunch Program	8,500,000	8,801,350	9,021,384	9,296,918	9,528,091
Total Federal Revenues	10,125,598	10,100,723	10,346,744	10,648,785	10,906,996
Total Revenues	18,215,598	18,638,136	19,187,429	19,748,387	20,271,293
Expenditures					
Salaries	7,471,246	8,074,279	8,277,536	8,485,916	8,699,550
Benefits	2,844,040	3,211,368	3,291,972	3,374,601	3,459,306
Purchased Services	150,000	100,000	100,000	100,000	100,000
Supplies & Materials	8,941,598	7,899,373	7,925,360	7,951,867	7,978,905
Capital Outlay	380,548	140,000	90,000	90,000	90,000
Other	178,100	178,100	178,100	178,100	178,100
Total Expenditures	19,965,532	19,603,120	19,862,968	20,180,484	20,505,861
5		(2.1.2.2.1)	(67E E00)	(400,007)	(004 560)
Excess of Revenue Over (Under) Expenditures	(1,749,934)	(964,984)	(675,539)	(432,097)	(234,568)
Beginning Fund Balance	(1,749,934) 4,208,451	(964,984) 2,458,517	1,493,533	(432,097) 817,994	385,897



### FUND 22 - GOVERNMENTAL DESIGNATED-PUPOSE GRANTS FUND

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants.

#### **Consolidated Grants**

#### Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest Every Student Succeeds Act (ESSA) program and allocates its resources based on the poverty rates of students.

#### Title II: Part A: Teachers and Principals Training and Recruiting

This grant helps to ensure high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, paraeducators, and principals capable of ensuring that all children achieve high standards.

### Title III: Language Instruction for Limited English Proficient and Immigrant Students

This grant helps children with limited English skills develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

#### Title IV: Part A: Student Support and Academic Enrichment

This grant is intended to improve students' academic achievement by increasing the capacity of State educational agencies (SEAs), local educational agencies (LEAs), and local communities to provide all students with access to a well-rounded education; improve school conditions for student learning; and improve the use of technology to improve the academic achievement and digital literacy of all students.

#### **Federal Grants**

### IDEA - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education to all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

### IDEA - Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

### Carl Perkins - Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic, and technical instruction.

#### McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.



#### **State Grants**

#### School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation, and school districts. SWAP is designed to enhance transition services mandated through IDEA.

### Opportunity Now Colorado

St. Vrain Valley Schools, in partnership with Workforce Boulder, Boulder Chamber, Adams 12 Five Star Schools, Weld RE-3J School District, Estes Park School District, University of Colorado Denver, Colorado Education Initiative, Mogli, Salesforce, Cisco, Elevation Solutions, PTA Plastics, McKesson, and Eplexity, will invest in career pathways through the state of Colorado's Opportunity Now grant. Using grant funds, St. Vrain and its partners will significantly accelerate industry credential and postsecondary attainment in the state's most in-demand careers. Partnerships between education, industry, and workforce development centers will ensure a smooth transition between high school, college, and careers. Ultimately, the programs funded by the proposal will produce hundreds of highly trained advanced manufacturing and information technology professionals, as well as early childhood, special education, elementary, middle, and high school teachers.

### Expelled and At-Risk Student Services (EARSS)

The purpose of the EARSS grant is to assist in providing educational and support services to expelled students, students at risk of suspension and expulsion, students at risk of habitual truancy as defined by unexcused absences, and students at risk or are chronically absent.

### Colorado Academic Accelerator

The Colorado Academic Accelerator grant program seeks to establish or expand community learning centers that will accelerate student learning by providing academic support and enrichment as well as family engagement activities in Out of School Time programs focused on STEM, particularly math and science. Out of School Time programs are regularly attended by students and their families when school is not in session.



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Revenues					
Local Revenues					
Other Local Revenues	\$ 63,000	\$ 86,000	\$ 92,000	\$ 100,700	\$ 100,700
State Revenues					
Other State Revenues	2,334,790	3,536,845	2,541,349	2,711,424	7,030,420
Federal Revenues					
Special Education	5,591,628	6,716,867	6,233,209	6,098,182	7,779,494
Other Federal Revenues	4,975,396	6,042,244	8,424,656	8,975,555	6,811,979
Total Federal Revenues	10,567,024	12,759,111	14,657,865	15,073,737	14,591,473
Total Revenues	12,964,814	16,381,956	17,291,214	17,885,861	21,722,593
Expenditures					
Salaries	7,427,644	7,676,674	9,511,456	10,069,178	10,501,613
Benefits	2,530,629	2,462,757	3,098,772	3,049,933	3,586,384
Purchased Services	772,192	2,337,576	2,302,539	2,015,707	2,509,731
Supplies & Materials	800,125	1,087,866	1,275,990	2,155,625	3,581,901
Capital Outlay	664,461	1,898,930	179,296	14,000	277,939
Other	769,763	918,153	923,161	581,418	1,265,025
Total Expenditures	12,964,814	16,381,956	17,291,214	17,885,861	21,722,593
Transfers In (Out)	-	-	-	-	-
Excess of Revenue Over (Under) Expenditures	-	-	-	-	-
Beginning Fund Balance		<u> </u>	<u> </u>	<u> </u>	<u>-</u>
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND

FISCAL YEARS ENDING 2022 – 2029 (CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Revenues					
Local Revenues					
Other Local Revenues	\$ 89,335	\$ 102,700	\$ 102,700	\$ 102,700	\$ 102,700
State Revenues					
Other State Revenues	6,550,620	6,416,135	2,787,946	1,777,820	1,421,511
Federal Revenues					
Special Education	5,842,406	6,042,712	6,306,435	6,583,271	6,872,875
Other Federal Revenues	6,100,453	4,905,157	4,853,552	4,867,469	4,882,084
Total Federal Revenues	11,942,859	10,947,869	11,159,987	11,450,740	11,754,959
Total Revenues	18,582,814	17,466,704	14,050,633	13,331,260	13,279,170
Expenditures					
Salaries	10,123,628	9,979,084	8,668,185	8,258,838	8,317,575
Benefits	3,417,396	3,409,161	3,008,435	2,915,865	2,926,421
Purchased Services	2,532,203	1,994,476	639,587	627,631	615,077
Supplies & Materials	993,785	895,614	637,163	539,425	539,427
Capital Outlay	408,972	162,422	162,422	162,422	162,422
Other	1,106,830	1,025,947	934,841	827,079	718,248
Total Expenditures	18,582,814	17,466,704	14,050,633	13,331,260	13,279,170
Transfers In (Out)	-	-	-	-	-
Excess of Revenue Over (Under) Expenditures	-	-	-	-	-
Beginning Fund Balance	-	-	_	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -



# **FUND 23 - STUDENT ACTIVITY FUND**

The Student Activity Fund is a special revenue fund that records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fundraisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITY FUND

	Actual 2021-2022		Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 024-2025
Revenues						
Local Revenues						
Athletic Activities	\$	3,299,451	\$ 3,314,366	\$ 3,505,184	\$ 3,355,000	\$ 3,355,000
Pupil Activities		3,469,647	3,948,890	4,161,064	4,068,000	4,068,000
PTO/Gift Activities		664,419	995,601	1,080,400	1,022,000	1,022,000
Investment Income		13,733	189,565	331,717	260,000	309,000
Total Local Revenues		7,447,250	8,448,422	9,078,365	8,705,000	8,754,000
Total Revenues	_	7,447,250	8,448,422	9,078,365	8,705,000	8,754,000
Expenditures						
Athletic Activities		3,103,700	3,629,852	3,654,985	3,679,000	4,000,000
Pupil Activities		2,904,149	3,318,164	4,048,702	4,100,000	4,400,000
PTO/Gift Activities		711,033	880,558	961,473	1,000,000	1,200,000
Total Expenditures		6,718,882	7,828,574	8,665,160	8,779,000	9,600,000
Transfers In (Out)		(25,214)	(145,213)	(879,426)	-	(89,680)
Excess of Revenue Over (Under) Expenditures		703,154	474,635	(466,221)	(74,000)	(935,680)
Beginning Fund Balance		5,263,298	5,966,452	6,441,087	6,223,443	5,974,866
Ending Fund Balance	\$	5,966,452	\$ 6,441,087	\$ 5,974,866	\$ 6,149,443	\$ 5,039,186



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITY FUND

FISCAL YEARS ENDING 2022 – 2029 (CONTINUED FROM PREVIOUS PAGE)

		Projected Actual 024-2025	Bu	opted dget 5-2026		ojected 26-2027		Projected 027-2028		Projected 028-2029
Revenues										
Local Revenues										
Athletic Activities	\$	3,799,000	\$ 3	3,497,000	\$	3,800,000	\$	3,900,000	\$	4,000,000
Pupil Activities		3,410,000	3	3,373,000		3,500,000		3,600,000		3,700,000
PTO/Gift Activities		804,000		896,000		1,000,000		1,100,000		1,200,000
Investment Income		260,000		260,000		250,000		250,000		250,000
Total Local Revenues	•	8,273,000	8	,026,000		8,550,000		8,850,000		9,150,000
Total Revenues		8,273,000	8	3,026,000		8,550,000		8,850,000		9,150,000
Expenditures										
Athletic Activities		3,953,000	3	3,530,000		3,909,000		3,990,000		4,072,000
Pupil Activities		4,209,000	3	3,818,000		4,030,000		4,113,000		4,197,000
PTO/Gift Activities		946,000		883,000		949,000		971,000		993,000
Total Expenditures		9,108,000	8	,231,000		8,888,000		9,074,000		9,262,000
Transfers In (Out)		(272,208)		-		-		-		-
Excess of Revenue Over (Under) Expenditures		(1,107,208)		(205,000)		(338,000)		(224,000)		(112,000)
Beginning Fund Balance	•	5,974,866		,867,658	^	4,662,658	_	4,324,658	^	4,100,658
Ending Fund Balance	\$	4,867,658	\$ 4	,662,658	\$	4,324,658	\$	4,100,658	\$	3,988,658



## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITY FUND BALANCES (CONTINUED ON NEXT PAGE)

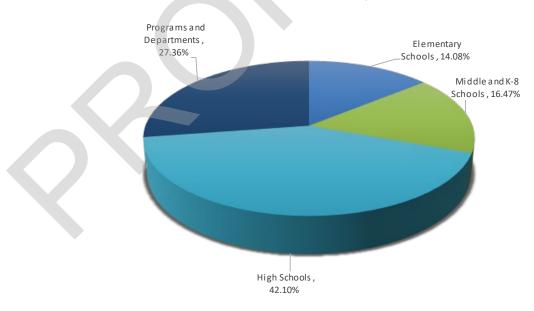
Elementary Schools			2021		2022		2023	2	2024
Elementary   \$ 18,963 \$ 18,572 \$ 22,434 \$ 17,391	Location								
Alpine Elementary									
Black Rock Elementary		Ś	18.963	Ś	18.572	Ś	22.434	\$	17.391
Blue Mountain Elementary   33,887   39,051   30,085   40,270		Ÿ		Ÿ		Ÿ		Ÿ	
Burlington Elementary Centennial Elementary 11,318 8,471 9,881 10,369 Central Elementary 46,472 45,414 39,997 37,376 Columbinia Elementary 22,3138 23,871 20,910 17,881 Eagle Crest Elementary 30,393 16,158 2,652 2,414 Erie Elementary 24,023 35,206 Grand View Elementary 75,556 71,206 95,392 96,463 Grand View Elementary 17,750 25,006 27,765 26,339 Highlands Elementary 17,750 25,006 27,765 26,339 Highlands Elementary 19,863 19,328 Highlands Elementary 19,863 21,554 12,101 12,797 Legacy Elementary 19,863 21,554 12,101 12,797 Legacy Elementary 28,948 27,340 23,600 19,650 Longmont Estates Elementary 29,334 28,871 34,677 18,816 Mead Elementary 47,925 Northridge Elementary 47,925 Northridge Elementary 47,925 Northridge Elementary 43,795 Red Hawk Elementary 56,497 Pariire Ridge Elementary 56,497 Rocky Mountain Elementary 56,497 Rocky Mountain Elementary 56,497 Rocky Mountain Elementary 59,348 Sanbom Elementary 59,347 Sanbom Elementary 59,347 Sanbom Elementary 59,347 Sanbom Elementary 59,347 Sanbom Elementary 59,348 Sanbom Elementary 59,347 Sanbom Elementary 59,348 Sanbom Elementary 59,348 Sanbom Elementary 59,348 Sanbom Elementary 59,356 Sanbom Elementary 59,365 Sanbom Elementary 59,375 Sanbom Elementary 59,385									
Centennial Elementary			•						
Central Elementary									
Columbine Elementary Eagle Crest Elementary Eagle Crest Elementary 24,023 35,206 39,041 37,240 Fall River Elementary 75,656 71,200 95,392 96,463 Grand View Elementary 17,750 25,006 21,765 26,539 Highlands Elementary - 3,469 12,620 24,092 Hygiene Elementary 1,750 1	•								
Eagle Crest Elementary	•								
Erie Elementary Fall River Elementary Fall R	•								
Fall River Elementary									
Grand View Elementary         17,750         25,006         21,765         26,539           Highlands Elementary         -         3,469         12,620         24,092           Hygiene Elementary         4,271         7,932         19,328         8,041           Indian Peaks Elementary         19,863         21,564         12,101         12,797           Legacy Elementary         28,948         27,340         23,600         19,650           Longmont Estates Elementary         13,643         5,214         7,365         3,272           Lyons Elementary         68,497         84,641         76,481         69,240           Mountain View Elementary         19,464         23,237         22,817         29,469           Niwot Elementary         19,464         23,237         22,817         29,469           Niwot Elementary         13,855         28,119         31,928         36,518           Prairie Ridge Elementary         56,497         59,356         75,202         45,806           Red Hawk Elementary         37,795         48,312         42,329         69,670           Rocky Mountain Elementary         43,40         45,170         63,507         48,746           Spark Discovery Preschool <t< td=""><td>,</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	,								
Highlands Elementary Hygiene Elementary Hygiene Elementary Hygiene Elementary Hygiene Elementary Hygiene Elementary Legacy Elementary Legacy Elementary Legacy Elementary Legacy Elementary Hygiene Elementary Hygiene Elementary Legacy Elementary Hygiene Elementary Hygight Hygiene Hygie	· · · · · · · · · · · · · · · · · · ·								
Hygiene Elementary			· ·						
Indian Peaks Elementary									
Legacy Elementary	, ,		•						
Longmont Estates Elementary	•								•
Lyons Elementary	,								
Mead Elementary         68,497         84,641         76,481         69,240           Mountain View Elementary         19,464         23,237         22,817         29,469           Nivot Elementary         47,925         55,052         51,794         36,354           Northridge Elementary         13,855         28,119         31,928         36,518           Prairie Ridge Elementary         56,497         59,356         75,202         45,806           Red Hawk Elementary         37,795         48,312         42,329         69,670           Rocky Mountain Elementary         52,209         56,621         63,507         48,746           Sanborn Elementary         44,340         45,170         43,851         39,429           Spark Discovery Preschool         2,561         4,082         4,994         3,321           Elementary Schools Total         822,802         864,229         893,461         841,195           Middle and K-8 Schools         41,195         48,195         48,195         48,1195           Middle and K-8 Schools         47,233         87,539         100,939         117,614           Erie Middle         119,031         109,921         105,310         96,127           Longs Peak Middle	,								
Mountain View Élementary         19,464         23,237         22,817         29,469           Niwot Elementary         47,925         55,052         51,794         36,354           Northridge Elementary         13,855         28,119         31,928         36,518           Prairie Ridge Elementary         56,497         59,356         75,202         45,806           Red Hawk Elementary         37,795         48,312         42,329         69,670           Rocky Mountain Elementary         52,209         56,621         63,507         48,745           Sanborn Elementary         44,340         45,170         43,851         39,429           Spark Discovery Preschool         2,561         4,082         4,994         3,321           Elementary Schools Total         822,802         864,229         893,461         841,195           Middle and K-8 Schools         8         40,822         89,494         3,321           Elementary Schools Total         67,763         58,403         54,522         54,054           Coal Ridge Middle         74,323         87,539         100,939         117,614           Erie Middle Middle         119,031         109,921         105,310         96,127           Longs Peak Middle<									
Nivot Elementary         47,925         55,052         51,794         36,354           Northridge Elementary         13,855         28,119         31,928         36,518           Prairie Ridge Elementary         56,497         59,356         75,202         45,806           Red Hawk Elementary         37,795         48,312         42,329         69,670           Rocky Mountain Elementary         52,209         56,621         63,507         48,742           Sanborn Elementary         44,340         45,170         43,851         39,429           Spark Discovery Preschool         2,561         4,082         4,994         3,321           Elementary Schools Total         822,802         864,229         893,461         841,195           Middle and K-8 Schools         36,763         58,403         54,522         54,054           Coal Ridge Middle         67,763         58,403         54,522         54,054           Coal Ridge Middle         67,763         58,403         54,522         54,054           Coal Ridge Middle         119,031         109,921         105,310         96,127           Longs Peak Middle         27,183         35,021         32,852         28,158           Mead Middle	•						•		
Northridge Elementary   13,855   28,119   31,928   36,518   Prairie Ridge Elementary   56,497   59,356   75,202   45,806   Red Hawk Elementary   37,795   48,312   42,329   69,670   Rocky Mountain Elementary   52,209   56,621   63,507   48,746   Sanborn Elementary   44,340   45,170   43,851   39,429   Spark Discovery Preschool   2,561   4,082   4,994   3,321   Elementary Schools Total   822,802   864,229   893,461   841,195   Middle and K-8 Schools   Altona Middle   67,763   58,403   54,522   54,054   Coal Ridge Middle   74,323   87,539   100,939   117,614   Erie Middle   119,031   109,921   105,310   96,127   Longs Peak Middle   27,183   35,021   32,852   28,158   Mead Middle   61,631   83,047   94,498   102,528   Sunset Middle   61,631   83,047   94,498   102,528   Sunset Middle   98,725   94,594   104,009   94,120   Soaring Heights PK-8   44,108   55,923   72,799   184,333   Thunder Valley K-8   72,685   84,935   98,180   117,520   Timberline PK-8   52,039   49,484   35,365   34,378   Trail Ridge Middle   127,556   98,620   113,732   101,079   Middle and K-8 Schools Total   802,070   815,211   866,770   983,838   High Schools   Erie High   513,670   636,248   594,136   552,604   Frederick High   360,730   342,687   386,419   428,308   Lyons Middle Senior   129,001   165,518   142,449   147,054   Mead High   360,730   342,687   386,419   428,308   Lyons Middle Senior   129,001   165,518   142,449   147,054   Mead High   305,923   299,387   255,318   339,831   New Meridian High   64,438   73,250   84,612   90,838   Niwot High   190,946   227,205   240,482   228,655   Silver Creek High   244,071   215,274   214,839   201,261   Skyline High   268,125   321,520   281,402   285,770   Schools   321,520   281,402   285,770   Schools   321,520   281,402   285,770   Skyline High   268,125   321,520   281,402   285,770   Schools   321,520   281,402   285,770   321,520   321,402   285,770   321,520   321,402   285,770   321,520   321,402   325,770   321,520   321,402   325,770   321,520   321,402   325,770   321,520							•		
Prairie Ridge Elementary         56,497         59,356         75,202         45,806           Red Hawk Elementary         37,795         48,312         42,329         69,670           Rocky Mountain Elementary         52,209         56,621         63,507         48,746           Sanborn Elementary         44,340         45,170         43,851         39,429           Spark Discovery Preschool         2,561         4,082         4,994         3,321           Elementary Schools Total         822,802         864,229         893,461         841,195           Middle and K-8 Schools         Altona Middle         67,763         58,403         54,522         54,054           Coal Ridge Middle         74,323         87,539         100,939         117,614         Erie Middle         119,031         109,921         105,310         96,127           Longs Peak Middle         27,183         35,021         32,852         28,158           Mead Middle         61,631         83,047         94,498         102,528           Sunset Middle         98,725         94,594         104,009         94,120           Soaring Heights PK-8         42,108         55,923         72,799         184,333           Thuder Valley K-									
Red Hawk Elementary         37,795         48,312         42,329         69,670           Rocky Mountain Elementary         52,209         56,621         63,507         48,746           Sanborn Elementary         4,3440         45,170         43,851         39,429           Spark Discovery Preschool         2,561         4,082         4,994         3,321           Elementary Schools Total         822,802         864,229         893,461         841,195           Middle and K-8 Schools         Altona Middle         67,763         58,403         54,522         54,054           Coal Ridge Middle         74,323         87,539         100,939         117,614           Erie Middle         119,031         109,921         105,310         96,127           Longs Peak Middle         27,183         35,021         32,852         28,158           Mead Middle         61,631         83,047         94,498         102,528           Sunset Middle         98,725         94,594         104,009         94,120           Soaring Heights PK-8         44,108         55,923         72,799         184,333           Thunder Valley K-8         72,685         84,935         98,180         117,520           Westview Middl	,								
Rocky Mountain Elementary Sanborn Elementary         52,209         56,621         63,507         48,746           Sanborn Elementary Spark Discovery Preschool         2,561         4,082         4,994         3,321           Elementary Schools Total         822,802         864,229         893,461         841,195           Middle and K-8 Schools Altona Middle         67,763         58,403         54,522         54,054           Coal Ridge Middle         74,323         87,539         100,939         117,614           Erie Middle         119,031         109,921         105,310         96,127           Longs Peak Middle         27,183         35,021         32,852         28,158           Mead Middle         61,631         83,047         94,498         102,528           Sunset Middle         98,725         94,594         104,009         94,120           Soaring Heights PK-8         44,108         55,923         72,799         184,333           Thunder Valley K-8         72,685         84,935         98,180         117,520           Timberline PK-8         52,039         49,484         35,365         34,378           Trail Ridge Middle         57,026         57,724         54,564         53,927           <							•		•
Sanborn Elementary         44,340         45,170         43,851         39,429           Spark Discovery Preschool         2,561         4,082         4,994         3,321           Elementary Schools Total         822,802         864,229         893,461         841,195           Middle and K-8 Schools         841,195         841,195           Altona Middle         67,763         58,403         54,522         54,054           Coal Ridge Middle         74,323         87,539         100,939         117,614           Erie Middle         119,031         109,921         105,310         96,127           Longs Peak Middle         27,183         35,021         32,852         28,158           Mead Middle         61,631         83,047         94,498         102,528           Sunset Middle         98,725         94,594         104,009         94,120           Soaring Heights PK-8         44,108         55,923         72,799         184,333           Thunder Valley K-8         72,685         84,935         98,180         117,520           Timberline PK-8         52,039         49,484         35,365         34,378           Trail Ridge Middle         57,026         57,724         54,564 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>									
Spark Discovery Preschool   2,561   4,082   4,994   3,321									
Elementary Schools Total         822,802         864,229         893,461         841,195           Middle and K-8 Schools	· · · · · · · · · · · · · · · · · · ·								
Altona Middle 67,763 58,403 54,522 54,054 Coal Ridge Middle 74,323 87,539 100,939 117,614 Erie Middle 119,031 109,921 105,310 96,127 Longs Peak Middle 27,183 35,021 32,852 28,158 Mead Middle 61,631 83,047 94,498 102,528 Sunset Middle 98,725 94,594 104,009 94,120 Soaring Heights PK-8 44,108 55,923 72,799 184,333 Thunder Valley K-8 72,685 84,935 98,180 117,520 Timberline PK-8 52,039 49,484 35,365 34,378 Trail Ridge Middle 57,026 57,724 54,564 53,927 Westview Middle 57,026 57,724 54,564 53,927 Westview Middle 127,556 98,620 113,732 101,079 Middle and K-8 Schools Total 802,070 815,211 866,770 983,838 High Schools  Erie High 513,670 636,248 594,136 552,604 Frederick High 249,242 283,974 248,314 241,066 Longmont High 360,730 342,687 386,419 428,308 Lyons Middle Senior 129,001 165,518 142,449 147,054 Mead High 305,923 299,387 255,318 339,831 New Meridian High 64,438 73,250 84,612 90,838 Niwot High 190,946 227,205 240,482 228,655 Silver Creek High 288,125 321,520 281,402 285,770							•		
Altona Middle 67,763 58,403 54,522 54,054 Coal Ridge Middle 74,323 87,539 100,939 117,614 Erie Middle 119,031 109,921 105,310 96,127 Longs Peak Middle 27,183 35,021 32,852 28,158 Mead Middle 61,631 83,047 94,498 102,528 Sunset Middle 98,725 94,594 104,009 94,120 Soaring Heights PK-8 44,108 55,923 72,799 184,333 Thunder Valley K-8 72,685 84,935 98,180 117,520 Timberline PK-8 52,039 49,484 35,365 34,378 Trail Ridge Middle 57,026 57,724 54,564 53,927 Westview Middle 57,026 57,724 54,564 53,927 Westview Middle 127,556 98,620 113,732 101,079 Middle and K-8 Schools Total 802,070 815,211 866,770 983,838 High Schools  Erie High 513,670 636,248 594,136 552,604 Frederick High 249,242 283,974 248,314 241,066 Longmont High 360,730 342,687 386,419 428,308 Lyons Middle Senior 129,001 165,518 142,449 147,054 Mead High 305,923 299,387 255,318 339,831 New Meridian High 64,438 73,250 84,612 90,838 Niwot High 190,946 227,205 240,482 228,655 Silver Creek High 288,125 321,520 281,402 285,770									
Coal Ridge Middle         74,323         87,539         100,939         117,614           Erie Middle         119,031         109,921         105,310         96,127           Longs Peak Middle         27,183         35,021         32,852         28,158           Mead Middle         61,631         83,047         94,498         102,528           Sunset Middle         98,725         94,594         104,009         94,120           Soaring Heights PK-8         44,108         55,923         72,799         184,333           Thunder Valley K-8         72,685         84,935         98,180         117,520           Timberline PK-8         52,039         49,484         35,365         34,378           Trail Ridge Middle         57,026         57,724         54,564         53,927           Westview Middle         127,556         98,620         113,732         101,079           Middle and K-8 Schools Total         802,070         815,211         866,770         983,838           High Schools         Frederick High         249,242         283,974         248,314         241,066           Longmont High         360,730         342,687         386,419         428,308           Lyons Middle Senior					<b>50.100</b>				
Erie Middle         119,031         109,921         105,310         96,127           Longs Peak Middle         27,183         35,021         32,852         28,158           Mead Middle         61,631         83,047         94,498         102,528           Sunset Middle         98,725         94,594         104,009         94,120           Soaring Heights PK-8         44,108         55,923         72,799         184,333           Thunder Valley K-8         72,685         84,935         98,180         117,520           Timberline PK-8         52,039         49,484         35,365         34,378           Trail Ridge Middle         57,026         57,724         54,564         53,927           Westview Middle         127,556         98,620         113,732         101,079           Middle and K-8 Schools Total         802,070         815,211         866,770         983,838           High Schools         Erie High         513,670         636,248         594,136         552,604           Frederick High         249,242         283,974         248,314         241,066           Longmont High         360,730         342,687         386,419         428,308           Lyons Middle Senior <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>•</td><td></td><td>•</td></td<>							•		•
Longs Peak Middle         27,183         35,021         32,852         28,158           Mead Middle         61,631         83,047         94,498         102,528           Sunset Middle         98,725         94,594         104,009         94,120           Soaring Heights PK-8         44,108         55,923         72,799         184,333           Thunder Valley K-8         72,685         84,935         98,180         117,520           Timberline PK-8         52,039         49,484         35,365         34,378           Trail Ridge Middle         57,026         57,724         54,564         53,927           Westview Middle         127,556         98,620         113,732         101,079           Middle and K-8 Schools Total         802,070         815,211         866,770         983,838           High Schools         Erie High         513,670         636,248         594,136         552,604           Frederick High         249,242         283,974         248,314         241,066           Longmont High         360,730         342,687         386,419         428,308           Lyons Middle Senior         129,001         165,518         142,449         147,054           Mead High									
Mead Middle         61,631         83,047         94,498         102,528           Sunset Middle         98,725         94,594         104,009         94,120           Soaring Heights PK-8         44,108         55,923         72,799         184,333           Thunder Valley K-8         72,685         84,935         98,180         117,520           Timberline PK-8         52,039         49,484         35,365         34,378           Trail Ridge Middle         57,026         57,724         54,564         53,927           Westview Middle         127,556         98,620         113,732         101,079           Middle and K-8 Schools Total         802,070         815,211         866,770         983,838           High Schools         Erie High         513,670         636,248         594,136         552,604           Frederick High         249,242         283,974         248,314         241,066           Longmont High         360,730         342,687         386,419         428,308           Lyons Middle Senior         129,001         165,518         142,449         147,054           Mead High         305,923         299,387         255,318         339,831           New Meridian High									,
Sunset Middle         98,725         94,594         104,009         94,120           Soaring Heights PK-8         44,108         55,923         72,799         184,333           Thunder Valley K-8         72,685         84,935         98,180         117,520           Timberline PK-8         52,039         49,484         35,365         34,378           Trail Ridge Middle         57,026         57,724         54,564         53,927           Westview Middle         127,556         98,620         113,732         101,079           Middle and K-8 Schools Total         802,070         815,211         866,770         983,838           High Schools         Erie High         513,670         636,248         594,136         552,604           Frederick High         249,242         283,974         248,314         241,066           Longmont High         360,730         342,687         386,419         428,308           Lyons Middle Senior         129,001         165,518         142,449         147,054           Mead High         305,923         299,387         255,318         339,831           New Meridian High         64,438         73,250         84,612         90,838           Niwot High <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>•</td><td></td><td></td></t<>							•		
Soaring Heights PK-8         44,108         55,923         72,799         184,333           Thunder Valley K-8         72,685         84,935         98,180         117,520           Timberline PK-8         52,039         49,484         35,365         34,378           Trail Ridge Middle         57,026         57,724         54,564         53,927           Westview Middle         127,556         98,620         113,732         101,079           Middle and K-8 Schools Total         802,070         815,211         866,770         983,838           High Schools         Erie High         513,670         636,248         594,136         552,604           Frederick High         249,242         283,974         248,314         241,066           Longmont High         360,730         342,687         386,419         428,308           Lyons Middle Senior         129,001         165,518         142,449         147,054           Mead High         305,923         299,387         255,318         339,831           New Meridian High         64,438         73,250         84,612         90,838           Niwot High         190,946         227,205         240,482         228,655           Silver Creek High			-						
Thunder Valley K-8         72,685         84,935         98,180         117,520           Timberline PK-8         52,039         49,484         35,365         34,378           Trail Ridge Middle         57,026         57,724         54,564         53,927           Westview Middle         127,556         98,620         113,732         101,079           Middle and K-8 Schools Total         802,070         815,211         866,770         983,838           High Schools         Erie High         513,670         636,248         594,136         552,604           Frederick High         249,242         283,974         248,314         241,066           Longmont High         360,730         342,687         386,419         428,308           Lyons Middle Senior         129,001         165,518         142,449         147,054           Mead High         305,923         299,387         255,318         339,831           New Meridian High         64,438         73,250         84,612         90,838           Niwot High         190,946         227,205         240,482         228,655           Silver Creek High         244,071         215,274         214,839         201,261           Skyline High			•		•		•		•
Timberline PK-8         52,039         49,484         35,365         34,378           Trail Ridge Middle         57,026         57,724         54,564         53,927           Westview Middle         127,556         98,620         113,732         101,079           Middle and K-8 Schools Total         802,070         815,211         866,770         983,838           High Schools         Erie High         513,670         636,248         594,136         552,604           Frederick High         249,242         283,974         248,314         241,066           Longmont High         360,730         342,687         386,419         428,308           Lyons Middle Senior         129,001         165,518         142,449         147,054           Mead High         305,923         299,387         255,318         339,831           New Meridian High         64,438         73,250         84,612         90,838           Niwot High         190,946         227,205         240,482         228,655           Silver Creek High         244,071         215,274         214,839         201,261           Skyline High         288,125         321,520         281,402         285,770									
Trail Ridge Middle         57,026         57,724         54,564         53,927           Westview Middle         127,556         98,620         113,732         101,079           Middle and K-8 Schools Total         802,070         815,211         866,770         983,838           High Schools           Erie High         513,670         636,248         594,136         552,604           Frederick High         249,242         283,974         248,314         241,066           Longmont High         360,730         342,687         386,419         428,308           Lyons Middle Senior         129,001         165,518         142,449         147,054           Mead High         305,923         299,387         255,318         339,831           New Meridian High         64,438         73,250         84,612         90,838           Niwot High         190,946         227,205         240,482         228,655           Silver Creek High         244,071         215,274         214,839         201,261           Skyline High         288,125         321,520         281,402         285,770			-						•
Westview Middle         127,556         98,620         113,732         101,079           Middle and K-8 Schools Total         802,070         815,211         866,770         983,838           High Schools           Erie High         513,670         636,248         594,136         552,604           Frederick High         249,242         283,974         248,314         241,066           Longmont High         360,730         342,687         386,419         428,308           Lyons Middle Senior         129,001         165,518         142,449         147,054           Mead High         305,923         299,387         255,318         339,831           New Meridian High         64,438         73,250         84,612         90,838           Niwot High         190,946         227,205         240,482         228,655           Silver Creek High         244,071         215,274         214,839         201,261           Skyline High         288,125         321,520         281,402         285,770			•						
Middle and K-8 Schools Total         802,070         815,211         866,770         983,838           High Schools           Erie High         513,670         636,248         594,136         552,604           Frederick High         249,242         283,974         248,314         241,066           Longmont High         360,730         342,687         386,419         428,308           Lyons Middle Senior         129,001         165,518         142,449         147,054           Mead High         305,923         299,387         255,318         339,831           New Meridian High         64,438         73,250         84,612         90,838           Niwot High         190,946         227,205         240,482         228,655           Silver Creek High         244,071         215,274         214,839         201,261           Skyline High         288,125         321,520         281,402         285,770	J								
High Schools         Erie High       513,670       636,248       594,136       552,604         Frederick High       249,242       283,974       248,314       241,066         Longmont High       360,730       342,687       386,419       428,308         Lyons Middle Senior       129,001       165,518       142,449       147,054         Mead High       305,923       299,387       255,318       339,831         New Meridian High       64,438       73,250       84,612       90,838         Niwot High       190,946       227,205       240,482       228,655         Silver Creek High       244,071       215,274       214,839       201,261         Skyline High       288,125       321,520       281,402       285,770							•		
Erie High       513,670       636,248       594,136       552,604         Frederick High       249,242       283,974       248,314       241,066         Longmont High       360,730       342,687       386,419       428,308         Lyons Middle Senior       129,001       165,518       142,449       147,054         Mead High       305,923       299,387       255,318       339,831         New Meridian High       64,438       73,250       84,612       90,838         Niwot High       190,946       227,205       240,482       228,655         Silver Creek High       244,071       215,274       214,839       201,261         Skyline High       288,125       321,520       281,402       285,770	Middle and K-8 Schools Total		802,070		815,211		866,770		983,838
Erie High       513,670       636,248       594,136       552,604         Frederick High       249,242       283,974       248,314       241,066         Longmont High       360,730       342,687       386,419       428,308         Lyons Middle Senior       129,001       165,518       142,449       147,054         Mead High       305,923       299,387       255,318       339,831         New Meridian High       64,438       73,250       84,612       90,838         Niwot High       190,946       227,205       240,482       228,655         Silver Creek High       244,071       215,274       214,839       201,261         Skyline High       288,125       321,520       281,402       285,770	High Schools								
Frederick High         249,242         283,974         248,314         241,066           Longmont High         360,730         342,687         386,419         428,308           Lyons Middle Senior         129,001         165,518         142,449         147,054           Mead High         305,923         299,387         255,318         339,831           New Meridian High         64,438         73,250         84,612         90,838           Niwot High         190,946         227,205         240,482         228,655           Silver Creek High         244,071         215,274         214,839         201,261           Skyline High         288,125         321,520         281,402         285,770			513.670		636.248		594.136		552,604
Longmont High       360,730       342,687       386,419       428,308         Lyons Middle Senior       129,001       165,518       142,449       147,054         Mead High       305,923       299,387       255,318       339,831         New Meridian High       64,438       73,250       84,612       90,838         Niwot High       190,946       227,205       240,482       228,655         Silver Creek High       244,071       215,274       214,839       201,261         Skyline High       288,125       321,520       281,402       285,770	The state of the s								
Lyons Middle Senior       129,001       165,518       142,449       147,054         Mead High       305,923       299,387       255,318       339,831         New Meridian High       64,438       73,250       84,612       90,838         Niwot High       190,946       227,205       240,482       228,655         Silver Creek High       244,071       215,274       214,839       201,261         Skyline High       288,125       321,520       281,402       285,770	g .				•				
Mead High       305,923       299,387       255,318       339,831         New Meridian High       64,438       73,250       84,612       90,838         Niwot High       190,946       227,205       240,482       228,655         Silver Creek High       244,071       215,274       214,839       201,261         Skyline High       288,125       321,520       281,402       285,770									
New Meridian High       64,438       73,250       84,612       90,838         Niwot High       190,946       227,205       240,482       228,655         Silver Creek High       244,071       215,274       214,839       201,261         Skyline High       288,125       321,520       281,402       285,770			-				•		
Niwot High       190,946       227,205       240,482       228,655         Silver Creek High       244,071       215,274       214,839       201,261         Skyline High       288,125       321,520       281,402       285,770			•				•		
Silver Creek High       244,071       215,274       214,839       201,261         Skyline High       288,125       321,520       281,402       285,770	ğ								
Skyline High 288,125 321,520 281,402 285,770									•
	3								
	High Schools Total	\$	2,346,146	\$	2,565,063	\$	2,447,971	\$	2,515,387



## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITY FUND BALANCES (CONTINUED FROM PREVIOUS PAGE)

	2021	2021		2023	2024
Location					
Programs and Departments					
Advanced Placement	\$ 2,	071 \$	14,933	\$ 52,713	\$ 79,168
Apex Homeschool	20,	605	26,476	27,119	22,316
Assessment and Testing	(	195)	(2,940)	(2,940)	(2,940)
Career and Technical Education	85,	731	76,880	68,994	57,085
Curriculum Specialist	8,	565	8,565	6,405	6,405
District Athletics	477,	600	625,388	544,285	389,421
District Technology	71,	629	343,352	708,248	(70,370)
District Wide Administration		-	15,154	15,154	15,154
Extracurricular	47,	230	55,167	66,403	93,315
Financial Services	57,	288	43,942	43,947	43,357
Gifted and Talented	6,	486	6,486	6,486	6,486
Innovation Programs	19,	212	11,839	14,319	6,205
Main Street School	3,	962	5,001	3,068	3,002
Office of Professional Development	1,	902	1,902	1,902	3,402
Special Education	13,	234	13,275	13,277	16,827
Superintendent's Office	87,	573	79,168	72,284	61,231
Title I	17,	927	11,822	13,507	11,456
Universal High School - SCHS	3,	916	4,752	5,633	8,087
Unassigned	371,	361	384,194	573,759	885,707
Other	(3,	817)	(3,407)	(1,678)	(868)
Programs and Departments Total	1,292,	280	1,721,949	2,232,885	1,634,446
District Total	\$ 5,263,	298	5,966,452	\$ 6,441,087	\$ 5,974,866

# FUND BALANCE JUNE 30, 2024







### **FUND 27 – COMMUNITY EDUCATION FUND**

The Community Education Fund is a special revenue fund and is used to record financial transactions from the following activities:

<u>Community Schools</u> - Funds are generated through tuition and fees. The Community Schools program includes before/after school child care, wrap-around programs for part-time preschool students, and after-school, summer, or non-school-day enrichment programs. The program primarily serves elementary school age students. The Community Schools program is scheduled to spend down its excess fund balance over the next two fiscal years. Revenues and expenses will be closely monitored throughout this period to ensure that an appropriate fund balance in maintained.

<u>Facility Use</u> - Funds are generated through rental and use fees of District facilities. Expenditures include costs for custodial services, repairs and maintenance, administration, and supplies and materials.

<u>Local Grants and Awards</u> - The District receives many grants and awards from local non-profits and corporations, usually for specific purposes. Each grant and award are tracked individually.

<u>Summer School</u> - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance, and utility/custodial support. This program serves students in both elementary and secondary grades.



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COMMUNITY EDUCATION FUND

SUMMARY OF REVENUES AND EXPENDITURES BY ACTIVITY FISCAL YEARS ENDING 2022 – 2029 (CONTINUED ON NEXT PAGE)

	Actual 2021-2022		Actual 2022-2023		Actual 2023-2024		Adopted Budget 2024-2025		Amended Budget 2024-2025
Revenues									
Local Revenues									
Investment Income	\$	3,867	\$	79,978	\$	263,357	\$	222,000	\$ 174,486
Charges for Services		5,372,831		6,091,950		7,283,003		6,784,300	7,204,815
Local Grants/Awards		830,239		1,207,056		1,410,812		1,076,675	863,595
Total Local Revenues		6,206,937		7,378,984		8,957,172		8,082,975	8,242,896
Federal Revenues									
Pandemic Relief Funding		737,563		977,729		592,833		-	-
Total Revenues		6,944,500		8,356,713		9,550,005		8,082,975	8,242,896
Expenditures									
Instruction		3,854,459		4,254,480		4,844,356		5,391,032	5,778,040
Support Services		1,759,027		2,384,736		3,580,018		3,575,132	3,894,326
Capital Outlay		42,946		36,286		26,447		30,000	10,000
Total Expenditures		5,656,432		6,675,502		8,450,821		8,996,164	9,682,366
Transfers In (Out)		<u> </u>		8,699		33,047		-	(500)
Excess of Revenue Over (Under) Expenditures		1,288,068		1,689,910		1,132,231		(913,189)	(1,439,970)
Beginning Fund Balance		2,562,774		3,850,842		5,540,752		5,703,446	6,672,983
Ending Fund Balance	\$	3,850,842	\$	5,540,752	\$	6,672,983	\$	4,790,257	\$ 5,233,013



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COMMUNITY EDUCATION FUND

SUMMARY OF REVENUES AND EXPENDITURES BY ACTIVITY FISCAL YEARS ENDING 2022 – 2029 (CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2024-2025		Adopted Budget 2025-2026		Projected 2026-2027		Projected 2027-2028		Projected 2028-2029	
Revenues										
Local Revenues										
Investment Income	\$	250,000	\$	225,000	\$	200,000	\$	175,000	\$	175,000
Charges for Services		7,643,580		8,195,989		8,195,989		8,195,989		8,195,989
Local Grants/Awards		1,057,905		1,000,000		1,000,000		1,000,000		1,000,000
Total Local Revenues		8,951,485		9,420,989		9,395,989		9,370,989		9,370,989
Federal Revenues										_
Pandemic Relief Funding		3,000								
Total Revenues		8,954,485		9,420,989		9,395,989		9,370,989		9,370,989
Total Novellaco		0,50-1,100		3,420,303		3,030,303		2,070,203		2,070,202
Expenditures										
Instruction		5,762,008		6,278,475		6,547,812		6,849,576		7,166,429
Support Services		3,667,184		3,046,062		3,468,536		3,000,333		3,032,350
Capital Outlay		450,000		31,880		10,000		10,000		10,000
Total Expenditures		9,879,192		9,356,417		10,026,348		9,859,909		10,208,779
Transfers In (Out)		(246,316)		-		-		-		-
Excess of Revenue Over (Under) Expenditures		(1,171,023)		64,572		(630,359)		(488,920)		(837,790)
Beginning Fund Balance		6,672,983		5,501,960		5,566,532		4,936,173		4,447,253
Ending Fund Balance	\$	5,501,960	\$	5,566,532	\$	4,936,173	\$	4,447,253	\$	3,609,463



### **FUND 29 - FAIR CONTRIBUTIONS FUND**

The Fair Contributions Fund is a special revenue fund and was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for the acquisition, development, or expansion of public school sites necessary due to the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons, Dacono, and the City and County of Broomfield. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

Fees are assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family, or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J FAIR CONTRIBUTIONS FUND

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Revenues					
Local Revenues					
Investment Income	\$ 21,560	\$ 399,869	\$ 544,220	\$ 300,000	\$ 550,000
Cash in Lieu Revenue	2,142,378	1,501,183	1,351,424	2,000,000	1,500,000
Other Local Revenues	765,304	-	-	-	
Total Local Revenues	2,929,242	1,901,052	1,895,644	2,300,000	2,050,000
Total Revenues	2,929,242	1,901,052	1,895,644	2,300,000	2,050,000
Expenditures					
Purchased Services	16,826	93,825	671,745	95,000	1,500,000
Capital Outlay	291,454	2,380,706	-	1,500,000	922,414
Total Expenditures	308,280	2,474,531	671,745	1,595,000	2,422,414
Excess of Revenue Over (Under) Expenditures	2,620,962	(573,479)	1,223,899	705,000	(372,414)
Beginning Fund Balance	8,447,618	11,068,580	10,495,101	10,500,101	11,719,000
Ending Fund Balance	\$ 11,068,580	\$ 10,495,101	\$ 11,719,000	\$ 11,205,101	\$ 11,346,586



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J FAIR CONTRIBUTIONS FUND

FISCAL YEARS ENDING 2022 - 2029 (CONTINUED FROM PREVIOUS PAGE)

	Projected	Adopted			
	Actual	Budget	Projected	Projected	Projected
	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
Revenues					
Local Revenues					
Investment Income	\$ 525,000	\$ 475,000	\$ 425,000	\$ 400,000	\$ 400,000
Cash in Lieu Revenue	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
Other Local Revenues	-	-	-	-	-
Total Local Revenues	1,725,000	1,675,000	1,625,000	1,600,000	1,600,000
Total Revenues	1,725,000	1,675,000	1,625,000	1,600,000	1,600,000
- In					
Expenditures					
Purchased Services	1,534,013	2,160,976	250,000	-	70,620
Capital Outlay	350,000	1,500,000	500,000	856,736	417,145
Total Expenditures	1,884,013	3,660,976	750,000	856,736	487,765
	(4.70.040)	(1 222 223)			111000
Excess of Revenue Over (Under) Expenditures	(159,013)	(1,985,976)	875,000	743,264	1,112,235
Beginning Fund Balance	11,719,000	11,559,987	9,574,011	10,449,011	11,192,275
Ending Fund Balance	\$ 11,559,987	\$ 9,574,011	\$ 10,449,011	\$ 11,192,275	\$ 12,304,510
		·	<u> </u>	· · · · · · · · · · · · · · · · · · ·	



### FUND 31 – BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees. The District's long-term debt, in the form of general obligation bonds totals \$550,735,000 as of June 30, 2025.

Over the last decade, the District has received taxpayer support as follows:

- In November 2016, District voters authorized \$260 million of general obligation debt to address the District's capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized, and issued the remaining \$60 million in October of 2018.
- In November 2024, District voters authorized \$740 million of additional general obligation debt to ensure the District's continued commitment to academic excellence, accountability, safety, and providing the education that today's students will need for tomorrow's jobs and careers.

On December 4, 2024, the District successfully sold \$342,960,000 of general obligation bonds, which represented the first installment of bonds issued by the District as approved in the November 2024 election. The District's bonds were rated Aa1 by Moody's and AA+ by Standard and Poor's, reflecting the District's strong credit profile. Given the market's demand for such high-quality bonds, the sale generated a premium of approximately \$34,562,000, reflecting a net interest cost of 3.43% and resulting in approximately \$375.9 million of funds available for capital projects. These positive financing results are a benefit to the District and its constituents, generating additional project funds at a lower cost to taxpayers.

With sufficient resources available in its Bond Redemption Fund, the District has been able to fund the early repayment of bonds. Recent examples include:

- On October 31, 2022, the District fully redeemed the remaining \$16.4 million of its Series 2012 bonds early. This reduced the longevity of the 2012 bond debt by more than 2 years, resulting in an interest savings of approximately \$847,000.
- On December 22, 2023, the District defeased the 2033-2036 maturities of its Series 2016C bonds. The four maturities represented \$73,175,000 in principal. On December 15, 2026, the defeased bonds will become callable and the four maturities will be redeemed without penalty. This action reduced the longevity of the outstanding 2016C debt by 4 years, reducing the total interest paid by approximately \$39.7 million, representing a savings of approximately \$36,800,000.
- On November 14, 2024, the District defeased the remaining \$37,465,000 of its Series 2014A bonds. On December 16, 2024, the bonds became callable and were redeemed without penalty. The defeasance generated an interest savings of approximately \$2,261,000.
- On December 16, 2024, the District defeased the 2025-2029 maturities of its Series 2016C bonds. The five maturities represented \$43,825,000 in principal. On December 15, 2026, the defeased bonds will become callable and the five maturities will be redeemed without penalty. This action reduced the total interest paid by approximately \$7.7 million, representing a savings of approximately \$5,379,000.

Fiscal year 2025-26 budgeted expenditures of the Bond Redemption Fund are \$92,090,340, which includes debt service principal, interest, and related fees. Property taxes represent the primary revenue source for the Bond Redemption Fund, though investment income is expected to contribute approximately \$3.0 million for fiscal year 2025-26.

The property tax levy for principal and interest on bonds was Board-approved at 16.728 mills for property tax year 2024 (to be collected in 2025), which is approximately 29.3% of the District's total tax levy of 57.168 mills. Maintaining the current scheduled repayment of long-term debt is not expected to have a significant financial impact on current or future operations of the District. The legal debt limit of 20% of the District's 2024 assessed valuation of \$5.35 billion is \$1.07 billion. This exceeds the net amount of the District's bonds payable as of December 31, 2024 by approximately \$510.7 million.



### **GENERAL OBLIGATION BONDS**

Bond Series	Issue Date	Issue Amount	Interest %1	Principal Due	Premium <sup>2</sup>	Balance As of June 30, 2025
Building 2010B <sup>3</sup>	May 2010	\$76,410,000	5.34% - 5.79%	Dec 15, 2026 - 2033	\$0	\$76,410,000
Refunding 2016A	February 2016	115,155,000	2.5% - 5.0%	Dec 15 through 2033	12,871,395	92,065,000
Building 2016C4	December 2016	200,000,000	3.0% - 3.5%	Dec 15 through 2032	23,640,238	39,300,000
Building 2024	December 2024	342,960,000	5.0%	Dec 15 through 2039	34,561,644	342,960,000
						\$550,735,000

1) All interest is payable on June 15 and December 15.

2) All premiums are being amortized over the life of the bonds.

3) The \$76,410,000 of bonds issued on May of 2010 were part of the Direct Pay Build America Bond Program.
4) The 2016C 2033-2036 maturities were defeased on December 22, 2023. The 2025-2029 maturities were defeased on December 16, 2024.



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND REDEMPTION FUND

	Actual 2021-2022	Actual 2022-2023		Actual 2023-2024		Adopted Budget 2024-2025		Amended Budget 2024-2025
Revenues								
Local Revenues								
Property Taxes	\$ 71,867,100	\$ 86,779,859	\$	102,467,246	\$	16,210,740	\$	89,426,493
Investment Income	153,417	2,597,244		4,474,210		4,000,000		4,000,000
Other Local Revenues	 2,790,523	7,236,480		6,189,097		1,032,856	$_{\perp}$	4,300,000
Total Local Revenues	74,811,040	96,613,583		113,130,553	_	21,243,596		97,726,493
Total Revenues	74,811,040	96,613,583		113,130,553		21,243,596		97,726,493
Expenditures								
Debt Principal	36,185,000	49,495,000		14,110,000		15,210,000		7,710,000
Debt Interest	21,481,845	19,499,110		16,452,589		14,091,689		18,645,789
Payment to Escrow Agent	-	_		76,085,822		-		84,588,689
Fiscal Charges	11,650	7,150		31,740		16,000		35,000
Total Expenditures	57,678,495	69,001,260		106,680,151		29,317,689		110,979,478
Excess of Revenue Over (Under) Expenditures	17,132,545	27,612,323	4	6,450,402		(8,074,093)		(13,252,985)
Beginning Fund Balance	74,011,587	91,144,132		118,756,455		125,339,901		125,206,857
Ending Fund Balance	\$ 91,144,132	\$ 118,756,455	\$	125,206,857	\$	117,265,808	\$	111,953,872



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND REDEMPTION FUND

FISCAL YEARS ENDING 2022 - 2029 (CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Revenues					
Local Revenues					
Property Taxes	\$ 89,426,493	\$ 92,109,300	\$ 92,109,300	\$ 92,109,300 \$	92,109,300
Investment Income	4,000,000	3,000,000	2,500,000	2,000,000	2,000,000
Other Local Revenues	 4,300,000	2,500,000	2,500,000	2,500,000	2,500,000
Total Local Revenues	97,726,493	97,609,300	97,109,300	96,609,300	96,609,300
Total Revenues	97,726,493	97,609,300	97,109,300	96,609,300	96,609,300
Expenditures					_
Debt Principal	7,710,000	66,540,000	69,705,000	64,620,000	66,645,000
Debt Interest	18,645,789	25,535,340	22,125,067	30,364,923	28,784,212
Payment to Escrow Agent	84,588,689	-	-	-	-
Fiscal Charges	 35,000	15,000	15,000	15,000	15,000
Total Expenditures	110,979,478	92,090,340	91,845,067	94,999,923	95,444,212
Excess of Revenue Over (Under) Expenditures	(13,252,985)	5,518,960	5,264,233	1,609,377	1,165,088
Beginning Fund Balance	125,206,857	111,953,872	117,472,832	122,737,065	124,346,442
Ending Fund Balance	\$ 111,953,872	\$ 117,472,832	\$ 122,737,065	\$ 124,346,442 \$	125,511,530



# BOND REDEMPTION FUND GENERAL OBLIGATION BONDS AS OF JUNE 30, 2025

General Obligation Bonds		Principal		Interest		Total
2010A Building	\$	76,410,000	\$	24,308,122	\$	100,718,122
2016A Refunding		92,065,000		20,690,075		112,755,075
2016C Building		39,300,000		13,153,000		52,453,000
2024 Building		342,960,000		97,854,750		440,814,750
Total	Ś	550.735.000	Ś	156.005.947	Ś	706.740.947

# BOND REDEMPTION FUND DEBT MATURITY SCHEDULE DETAIL OF ANNUAL PAYMENTS – ALL BONDS

Fiscal Year	Principal	Interest	Total
2025-26	\$ 66,540,000	\$ 25,535,340	\$ 92,075,340
2026-27	69,705,000	22,125,067	91,830,067
2027-28	39,620,000	19,364,923	58,984,923
2028-29	41,645,000	17,284,212	58,929,212
2029-30	43,780,000	15,144,926	58,924,926
2030-31	45,925,000	12,948,681	58,873,681
2031-32	48,175,000	10,649,886	58,824,886
2032-33	50,520,000	8,246,241	58,766,241
2033-34	28,415,000	6,418,171	34,833,171
2034-35	17,115,000	5,392,625	22,507,625
2035-36	17,970,000	4,515,500	22,485,500
2036-37	18,870,000	3,594,500	22,464,500
2037-38	19,810,000	2,627,500	22,437,500
2038-39	20,800,000	1,612,250	22,412,250
2039-40	21,845,000	546,125	22,391,125
Total	\$ 550,735,000	\$ 156,005,947	\$ 706,740,947



### **FUND 41 – BUILDING FUND**

The Building Fund is a capital project fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings, or the initial purchase and replacement of certain equipment.

In November 2016, voters authorized the District to issue \$260.0 million in general obligation bonds to fund capital needs.

- The District issued \$200.0 million of bonds in December 2016, and the additional \$60.3 million of bonds in October 2018.
- Bond proceeds from the 2016 election have funded significant instructional and safety improvements at every school in the District, including larger additions to Blue Mountain Elementary School, Eagle Crest Elementary School, Erie High School, Frederick High School, Silver Creek High School, and Mead High School; construction of Soaring Heights PK-8, Grand View Elementary School, Highlands Elementary School, and Mead Elementary School; and a new Innovation Center in Longmont to serve the entire St. Vrain student population.

In November 2024, voters authorized the District to issue an additional \$739.8 million in general obligation bonds to fund capital needs.

- The District issued \$343.0 million of bonds in December 2024, and anticipates issuing additional bonds in fiscal year 2026-27.
- Bond proceeds from the 2024 election will fund capital projects for approximately 6 years beginning in FY25. Project
  highlights include the construction of five new schools in areas of high growth, including an Erie high school, a
  Career and Technical Education (CTE) center on the new high school campus, an Erie elementary school, a
  Longmont Montessori school, and PK-8 school in Mead. For further Bond project details refer to the Informational
  Section in this document.



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BUILDING FUND

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Revenues					
Local Revenues					
Investment Income	\$ 32,311	\$ 314,234	\$ 104,489	30,000 \$	5,000,000
Other Local Revenues	104,082	-		-	-
Total Local Revenues	136,393	314,234	104,489	30,000	5,000,000
Total Revenues	136,393	314,234	104,489	30,000	5,000,000
Expenditures					_
Salaries	568,025	487,670	540,828	578,685	823,268
Benefits	174,318	152,145	167,716	178,930	280,911
Purchased Services	6,233,397	3,321,984	1,418,187	-	22,544,293
Supplies & Materials	2,467	-	- \	-	-
Capital Outlay	10,664,651	3,238,348	322,302	394,098	53,626,182
Bond Issuance Cost	-	•	-	-	1,622,444
Other	3,961	2,719	2,700	-	25,000
Total Expenditures	17,646,819	7,202,866	2,451,733	1,151,713	78,922,098
Other Financing Sources (Uses)					
Bond Proceeds	-	-	-	-	342,960,000
Premium Received on Issuance		-	-	-	34,561,644
Transfers In (Out)	-		-	-	(4,300,000)
Total Other Financing Sources (Uses)	-	-	-	-	373,221,644
Excess of Revenue Over (Under) Expenditures	(17,510,426)	(6,888,632)	(2,347,244)	(1,121,713)	299,299,546
Beginning Fund Balance	27,687,973	10,177,547	3,288,915	1,121,713	941,671
Ending Fund Balance	\$ 10,177,547	\$ 3,288,915	\$ 941,671	- \$	300,241,217



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BUILDING FUND

FISCAL YEARS ENDING 2022 - 2029 (CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Revenues					
Local Revenues					
Investment Income	\$ 5,300,000	\$ 6,500,000	\$ 3,500,000	\$ 4,500,000 \$	2,000,000
Other Local Revenues		-	-/-	-	-
Total Local Revenues	5,300,000	6,500,000	3,500,000	4,500,000	2,000,000
Total Revenues	5,300,000	6,500,000	3,500,000	4,500,000	2,000,000
Expenditures					_
Salaries	390,954	1,127,824	1,172,937	1,219,854	1,268,649
Benefits	122,670	350,983	375,552	401,840	429,969
Purchased Services	22,544,293	30,000,000	25,000,000	20,000,000	10,000,000
Supplies & Materials	-	-	-	-	-
Capital Outlay	53,576,182	130,000,000	150,000,000	115,000,000	130,000,000
Bond Issuance Cost	1,619,394	-	1,200,000	-	1,000,000
Other	75,000	100,000	100,000	100,000	100,000
Total Expenditures	78,328,493	161,578,807	177,848,489	136,721,694	142,798,618
Other Financing Sources (Uses)					
Bond Proceeds	342,960,000	-	234,375,000	-	162,465,000
Premium Received on Issuance	34,561,644	-	-	-	-
Transfers In (Out)	(4,298,300)	-	-	-	-
Total Other Financing Sources (Uses)	373,223,344	-	234,375,000	-	162,465,000
Excess of Revenue Over (Under) Expenditures	300,194,851	(155,078,807)	60,026,511	(132,221,694)	21,666,382
Beginning Fund Balance	941,671	301,136,522	146,057,715	206,084,226	73,862,532
Ending Fund Balance	\$ 301,136,522	\$ 146,057,715	\$ 206,084,226	\$ 73,862,532 \$	





### FUND 43 - CAPITAL RESERVE FUND

The Capital Reserve Fund is a capital projects fund used to account for revenue allocations from the General Fund and other revenues transferred to or earned in this fund. In an effort to bolster the General Fund support for programs and teacher/staff compensation the allocation to the Capital Reserve Fund from the General Fund was reduced by \$5.5 million in FY26. Expenditures include funding for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The District's long-range capital planning is developed by the reacting needs identified and prioritized through asset performance assessments. Capital Improvement planning is typically broken down into two categories: Capital Renewal and Capital Improvement.

- Capital Renewal evaluates building systems and assets based on a life cycle analysis. This analysis considers
  industry standard life expectancy, system performance determined by the level of effort to maintain the expected
  operation, ability to service equipment into the future, etc., for which funding could be appropriated for years in
  advance.
- Capital Improvement projects are borne from more specific projects that are created out of the short-term need
  more than the Capital Renewal projects. These are created through facility modification requests, education
  programmatic needs, and unforeseen asset repairs or replacements. Schools and departments submit project and
  equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and
  submitted to the Board of Education for final approval.

Some of the major capital projects for the budget year include: asphalt replacement and repair, door access control/improvements, fire alarm enhancements, classroom lighting controls, sewer replacement/replacing water lines, auditorium rigging/stage improvements, door hardware upgrades, and network resiliency.

While individual projects vary in terms of additional cost and savings, the overall capital project budget is on track. Some examples of projects where we see savings are those that bid at more advantageous timing for contractors and their resources. Projects that see additional costs are those in which material costs are more volatile or are experiencing longer lead times (e.g., replacement generators, new electrical panels, transportation vehicles and equipment/furniture).



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CAPITAL RESERVE FUND

Name		:	Actual 2021-2022	:	Actual 2022-2023		Actual 2023-2024		Adopted Budget 2024-2025	Amended Budget 2024-2025
Allocation from General Fund   \$ 13,511,811   \$ 15,681,394   \$ 12,124,936   \$ 10,199,757   \$ 9,882,767   \$ 10,000   \$ 450,000   \$ 50,000	Revenues									
Investment Income	Local Revenues									
Charges for Services Other Local Revenues         -         -         1,131,453 56,563         -	Allocation from General Fund	\$		\$		\$	12,124,936	\$	10,199,757	\$ 9,882,767
Other Local Revenues         60,508         56,563         82,191         12,000         50,000           Total Local Revenues         13,586,068         16,081,432         13,795,379         10,661,757         10,382,767           Other Sources			13,749		343,475		456,799		450,000	450,000
Total Local Revenues         13,586,068         16,081,432         13,795,379         10,661,757         10,382,767           Other Sources Other Sources         -         -         140,610         -         -           Total Revenues and Other Sources         13,586,068         16,081,432         13,935,989         10,661,757         10,382,767           Expenditures Capital Expenditures         8,662,250         16,009,250         14,408,637         21,087,799         19,963,149           Debt Service         -         -         47,880         -         -         -           Total Expenditures         8,662,250         16,009,250         14,456,517         21,087,799         19,963,149           Transfers In (Out)         343,301         439,614         764,175         200,000         290,180           Excess of Revenue Over (Under) Expenditures         5,267,119         511,796         243,647         (10,226,042)         (9,290,202)           Beginning Fund Balance         5,268,103         10,535,222         11,047,018         14,638,440         11,290,665	•		-		-		1,131,453		- /	-
Other Sources Other Sources         -         140,610         -         -           Total Revenues and Other Sources         13,586,068         16,081,432         13,935,989         10,661,757         10,382,767           Expenditures Capital Expenditures Debt Service         8,662,250         16,009,250         14,408,637         21,087,799         19,963,149           Total Expenditures         8,662,250         16,009,250         14,456,517         21,087,799         19,963,149           Transfers In (Out)         343,301         439,614         764,175         200,000         290,180           Excess of Revenue Over (Under) Expenditures         5,267,119         511,796         243,647         (10,226,042)         (9,290,202)           Beginning Fund Balance         5,268,103         10,535,222         11,047,018         14,638,440         11,290,665	Other Local Revenues		60,508		56,563		82,191		12,000	50,000
Other Sources         -         -         140,610         -         -           Total Revenues and Other Sources         13,586,068         16,081,432         13,935,989         10,661,757         10,382,767           Expenditures         Capital Expenditures         8,662,250         16,009,250         14,408,637         21,087,799         19,963,149           Debt Service         -         -         47,880         -         -         -           Total Expenditures         8,662,250         16,009,250         14,456,517         21,087,799         19,963,149           Transfers In (Out)         343,301         439,614         764,175         200,000         290,180           Excess of Revenue Over (Under) Expenditures         5,267,119         511,796         243,647         (10,226,042)         (9,290,202)           Beginning Fund Balance         5,268,103         10,535,222         11,047,018         14,638,440         11,290,665	Total Local Revenues		13,586,068		16,081,432		13,795,379	2	10,661,757	10,382,767
Total Revenues and Other Sources         13,586,068         16,081,432         13,935,989         10,661,757         10,382,767           Expenditures         Capital Expenditures         8,662,250         16,009,250         14,408,637         21,087,799         19,963,149           Debt Service         -         -         47,880         -         -         -           Total Expenditures         8,662,250         16,009,250         14,456,517         21,087,799         19,963,149           Transfers In (Out)         343,301         439,614         764,175         200,000         290,180           Excess of Revenue Over (Under) Expenditures         5,267,119         511,796         243,647         (10,226,042)         (9,290,202)           Beginning Fund Balance         5,268,103         10,535,222         11,047,018         14,638,440         11,290,665	Other Sources									
Expenditures         8,662,250         16,009,250         14,408,637         21,087,799         19,963,149           Debt Service         -         -         -         47,880         -         -           Total Expenditures         8,662,250         16,009,250         14,456,517         21,087,799         19,963,149           Transfers In (Out)         343,301         439,614         764,175         200,000         290,180           Excess of Revenue Over (Under) Expenditures         5,267,119         511,796         243,647         (10,226,042)         (9,290,202)           Beginning Fund Balance         5,268,103         10,535,222         11,047,018         14,638,440         11,290,665	Other Sources		-		-		140,610		-	
Capital Expenditures         8,662,250         16,009,250         14,408,637         21,087,799         19,963,149           Debt Service         -         -         47,880         -         -           Total Expenditures         8,662,250         16,009,250         14,456,517         21,087,799         19,963,149           Transfers In (Out)         343,301         439,614         764,175         200,000         290,180           Excess of Revenue Over (Under) Expenditures         5,267,119         511,796         243,647         (10,226,042)         (9,290,202)           Beginning Fund Balance         5,268,103         10,535,222         11,047,018         14,638,440         11,290,665	Total Revenues and Other Sources		13,586,068		16,081,432		13,935,989	4	10,661,757	10,382,767
Debt Service         -         47,880         -         -           Total Expenditures         8,662,250         16,009,250         14,456,517         21,087,799         19,963,149           Transfers In (Out)         343,301         439,614         764,175         200,000         290,180           Excess of Revenue Over (Under) Expenditures         5,267,119         511,796         243,647         (10,226,042)         (9,290,202)           Beginning Fund Balance         5,268,103         10,535,222         11,047,018         14,638,440         11,290,665	Expenditures									
Total Expenditures         8,662,250         16,009,250         14,456,517         21,087,799         19,963,149           Transfers In (Out)         343,301         439,614         764,175         200,000         290,180           Excess of Revenue Over (Under) Expenditures         5,267,119         511,796         243,647         (10,226,042)         (9,290,202)           Beginning Fund Balance         5,268,103         10,535,222         11,047,018         14,638,440         11,290,665	·		8,662,250		16,009,250				21,087,799	19,963,149
Transfers In (Out)         343,301         439,614         764,175         200,000         290,180           Excess of Revenue Over (Under) Expenditures         5,267,119         511,796         243,647         (10,226,042)         (9,290,202)           Beginning Fund Balance         5,268,103         10,535,222         11,047,018         14,638,440         11,290,665										
Excess of Revenue Over (Under) Expenditures 5,267,119 511,796 243,647 (10,226,042) (9,290,202)  Beginning Fund Balance 5,268,103 10,535,222 11,047,018 14,638,440 11,290,665	Total Expenditures		8,662,250	_	16,009,250	4	14,456,517		21,087,799	19,963,149
Beginning Fund Balance 5,268,103 10,535,222 11,047,018 14,638,440 11,290,665	Transfers In (Out)		343,301		439,614		764,175		200,000	290,180
	Excess of Revenue Over (Under) Expenditures		5,267,119		511,796		243,647		(10,226,042)	(9,290,202)
Ending Fund Balance \$ 10,535,222 \$ 11,047,018 \$ 11,290,665 \$ 4,412,398 \$ 2,000,463	Beginning Fund Balance		5,268,103		10,535,222		11,047,018		14,638,440	11,290,665
	Ending Fund Balance	\$	10,535,222	\$	11,047,018	\$	11,290,665	\$	4,412,398	\$ 2,000,463



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CAPITAL RESERVE FUND

FISCAL YEARS ENDING 2022 - 2029 (CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Revenues					
Local Revenues					
Allocation from General Fund	\$ 9,882,767	\$ 3,529,382	\$ 9,051,747	\$ 9,259,436 \$	9,607,425
Investment Income	450,000	400,000	250,000	250,000	250,000
Charges for Services	-	-	-	-	-
Other Local Revenues	62,931	50,000	50,000	50,000	50,000
Total Local Revenues	10,395,698	3,979,382	9,351,747	9,559,436	9,907,425
Other Sources Other Sources	_				_
<b>Total Revenues and Other Sources</b>	10,395,698	3,979,382	9,351,747	9,559,436	9,907,425
Expenditures					_
Capital Expenditures	15,167,967	9,534,299	9,217,500	9,517,500	9,917,500
Debt Service	95,760		· / -	· · · -	-
Total Expenditures	15,263,727	9,534,299	9,217,500	9,517,500	9,917,500
Transfers In (Out)	1,132,599	-	-	-	-
Excess of Revenue Over (Under) Expenditures	(3,735,430)	(5,554,917)	134,247	41,936	(10,075)
Beginning Fund Balance	11,290,665	7,555,235	2,000,318	2,134,565	2,176,501
Ending Fund Balance	\$ 7,555,235	\$ 2,000,318	\$ 2,134,565	\$ 2,176,501 \$	2,166,426



# CAPITAL RESERVE FUND CAPITAL IMPROVEMENT PLAN FISCAL YEARS 2026 - 2029

			FY26		FY27		FY28		FY29
Fund Accounts	Fund Manager	Ado	pted Budget		Projected		Projected		Projected
Arts/Athletics	Assistant Superintendent of Athletics/Fine Arts	\$	129,500	\$	129,500	\$	129,500	\$	129,500
Custodial Equipment	Custodial Manager		130,000		50,000		50,000		50,000
Custodial Furniture/Fixtures	Custodial Manager		388,000		338,000		338,000		338,000
Districtwide Capital Projects	Exec. Director of Construction/Maintenance		1,433,000		3,800,000		4,100,000		4,500,000
Nutrition Services	Director of Nutrition Services		101,364		100,000		100,000		100,000
Portable Classrooms	Assistant Superintendent of Operations		1,750,000		500,000		500,000		500,000
Regulatory Compliance	Assistant Superintendent of Operations		1,666,000		500,000		500,000		500,000
Support Services - Growth	Assistant Superintendent of Operations		1,250,000		500,000		500,000		500,000
Technology	Chief Technology Officer		1,921,244		-		-		-
Transportation	Executive Director of Transportation		765,191		3,300,000		3,300,000	<u> </u>	3,300,000
Total		Ś	9.534.299	Ś	9.217.500	Ś	9,517,500	Ś	9.917.500





# FUND 65 - SELF INSURANCE FUND

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include claims, salary, benefits, purchased services, and supplies related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SELF INSURANCE FUND

	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Adopted Budget 2024-2025	Amended Budget 2024-2025
Revenues					
Local Revenues					
Investment Income	\$ 34,781	\$ 601,065	\$ 956,042	\$ 750,000	\$ 800,000
Charges for Services	25,545,517	25,626,998	28,837,514	29,689,200	29,689,200
Other Local Revenues	105,217	128,967	76,826	120,000	120,000
Total Local Revenues	25,685,515	26,357,030	29,870,382	30,559,200	30,609,200
Total Revenues	25,685,515	26,357,030	29,870,382	30,559,200	30,609,200
Expenditures					
Salaries	224,620	241,568	232,733	249,342	274,106
Benefits	73,779	76,763	73,137	77,270	84,523
Purchased Services	4,505,068	4,803,953	5,497,006	5,883,840	5,883,840
Supplies & Materials	-	-	-	5,400	5,400
Claims	17,996,898	18,110,329	23,990,029	24,615,360	26,115,360
Other	1,113,548	1,170,757	1,403,215	1,490,400	1,490,400
Total Expenditures	23,913,913	24,403,370	31,196,120	32,321,612	33,853,629
Transfers In (Out)	-	-	-	-	-
Excess of Revenue Over (Under) Expenditures	1,771,602	1,953,660	(1,325,738)	(1,762,412)	(3,244,429)
Beginning Fund Balance	13,536,256	15,307,858	17,261,518	13,770,274	15,935,780
Ending Fund Balance	\$ 15,307,858	\$ 17,261,518	\$ 15,935,780	\$ 12,007,862	\$ 12,691,351



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SELF INSURANCE FUND

FISCAL YEARS ENDING 2022 – 2029 (CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 2024-2025	Adopted Budget 2025-2026	Projected 2026-2027	Projected 2027-2028	Projected 2028-2029
Revenues					
Local Revenues					
Investment Income	\$ 825,000	\$ 600,000	\$ 550,000	\$ 500,000	\$ 450,000
					•
Charges for Services Other Local Revenues	29,689,200	32,658,120	35,270,770	38,092,431	40,377,977
	100,000	120,000	120,000	120,000	120,000
Total Local Revenues	30,614,200	33,378,120	35,940,770	38,712,431	40,947,977
Total Revenues	30,614,200	33,378,120	35,940,770	38,712,431	40,947,977
Expenditures					
Salaries	269,595	280,282	294,296	309,010	324,460
Benefits	87,181	94,179	98,887	103,832	109,024
Purchased Services	5,867,233	6,242,832	6,507,502	6,832,877	7,174,520
Supplies & Materials	5,400	5,400	5,400	5,400	5,400
Claims	26,115,360	27,885,374	29,020,917	30,202,888	31,433,194
Other	1,490,400	1,490,400	1,490,400	1,490,400	1,490,400
Total Expenditures	33,835,169	35,998,467	37,417,402	38,944,407	40,536,998
Transfers In (Out)	-	-	-	-	-
Excess of Revenue Over (Under) Expenditures	(3,220,969)	(2,620,347)	(1,476,632)	(231,976)	410,979
Beginning Fund Balance	15,935,780	12,714,811	10,094,464	8,617,832	8,385,856
Ending Fund Balance	\$ 12,714,811	\$ 10,094,464	\$ 8,617,832	\$ 8,385,856	\$ 8,796,835



# UNIFORM CONSOLIDATED BUDGET SUMMARY

# **EXPENDITURES BY PROGRAM AND OBJECT FISCAL YEAR JUNE 30, 2026**(CONTINUED ON NEXT PAGE)

	Fund #	10	18	21	22	23	27
			Risk	Ni-st-Mar-	Governmental Designated-	Student	Community
	Fund Name	General Fund	Management Fund	Nutrition Services Fund	Purpose Grant Fund	Activities Fund	Education Fund
BEGINNING FUND BALANCE (includes ALL Reserves)	Object/Source	174,315,277	5,793,942	2,458,517		4,867,658	5,501,960
REVENUES  Local Sources	1000-1999	255,875,845	250,000	1,151,345	-	8,026,000	9,420,989
Intermediate Sources	2000-2999	55,662	-	<del>-</del>	102,700	-	-
State Sources Federal Sources	3000-3999 4000-4999	232,003,957 5,039,131	-	7,386,068 10,100,723	6,416,135 10,947,869	•	=
TOTAL REVENUES	4000 4333	492,974,595	250,000	18,638,136	17,466,704	8,026,000	9,420,989
TOTAL BEGINNING FUND BALANCE & REVENUES		667,289,872	6,043,942	21,096,653	17,466,704	12,893,658	14,922,949
TOTAL ALLOCATIONS (TO)FROM OTHER FUNDS TRANSFERS (TO)FROM OTHER FUNDS	5600,5800 5200-5300	(8,884,602)	5,300,000		-	-	-
TRANSFERS TO CHARTER SCHOOLS	0594,5211,5711	(45,989,773)	-	-	-	-	-
OTHER SOURCES	5100,5400, 5500,5900	4,800,000	-			-	-
AVAILABLE BEGINNING FUND BALANCE & REVENUES			11.010.010	04.004.450	47.444.704	40.000.450	11000010
(Plus or minus (if Revenue) Allocations and Transfers) EXPENDITURES		617,215,497	11,343,942	21,096,653	17,466,704	12,893,658	14,922,949
Instruction - Program 0010 - 2099							
Salaries	0100	184,322,765		-	4,209,226	3,818,000	8,393
Employee Benefits	0200	66,800,480	-	-	1,509,511	- 2 E20 000	941 480
Purchased Services Supplies and Materials	0300,0400,0500 0600	5,178,795 10,576,136		-	618,087 674,614	3,530,000 883,000	8,243
Property	0700	4,114,000	-	=	162,422	-	-
Other	0800,0900	790,631	-	=	115,335	-	=
Total Instruction		271,782,807	-	•	7,289,195	8,231,000	18,057
Supporting Services							
Students - Program 2100 Salaries	0100	24,796,282	=	-	3,524,011	_	_
Employee Benefits	0200	8,933,968	-	-	1,253,388	_	-
Purchased Services	0300,0400,0500	1,784,909	-	-	165,588	-	-
Supplies and Materials	0600	288,709	-	-	108,000	-	-
Property	0700		-	-	-	-	-
Other Total Students	0800,0900	54,600 <b>35,858,468</b>	-	-	23,401 <b>5,074,388</b>	-	<del></del>
Instructional Staff - Program 2200		00,000,700			0,07-4,000		
Salaries	0100	12,937,713	-	-	2,156,832	-	13,116
Employee Benefits	0200	4,029,719	-	-	604,959	-	2,867
Purchased Services	0300,0400,0500	667,368	-	-	1,179,002	-	15,819
Supplies and Materials Property	0600 0700	1,374,364 169,398	-	-	113,000	-	110,090
Other	0800,0900	327,555	-	-	-	_	7,854
Total Instructional Staff		19,506,117	-	-	4,053,793	-	149,746
General Administration - Program 2300							
Salaries	0100	1,689,077	=	-	-	-	-
Employee Benefits Purchased Services	0200 0300,0400,0500	1,098,750 1,326,820	-	-	-	-	-
Supplies and Materials	0600	270,600	-	-	-	_	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	83,160	=	=	-	-	<u> </u>
Total General Administration		4,468,407	=	-	-	-	
School Administration - Program 2400 Salaries	0100	25,305,900	_	_	89,015	_	_
Employee Benefits	0200	8,443,989	=	-	41,303	_	-
Purchased Services	0300,0400,0500	50,350	=	-	-	-	-
Supplies and Materials	0600	1,620,005	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other Total School Administration	0800,0900	36,740 <b>35,456,984</b>			130,318	-	<u> </u>
Business Services - Program 2500		33,700,304			100,010		
Salaries	0100	4,532,652	-	-	-	-	-
Employee Benefits	0200	1,463,782	-	-	-	-	-
Purchased Services	0300,0400,0500	756,595	-	-	-	-	-
Supplies and Materials Property	0600 0700	148,200	=	-	=	=	=
Other	0800,0900	1,030,855	-	-	-	-	-
Total Business Services	,	7,932,084	-	-	-	-	-



# UNIFORM CONSOLIDATED BUDGET SUMMARY EXPENDITURES BY PROGRAM AND OBJECT FISCAL YEAR JUNE 30, 2026

(CONTINUED FROM PREVIOUS PAGE)

	Fund #	29	31	41	43	65	
	Fund Name	Fair Contribution Fund	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Self Insurance Fund	Total
BEGINNING FUND BALANCE (includes ALL Reserves)	Object/Source	11,559,987	111,953,872	301,136,522	7,555,235	12,714,811	637,857,781
REVENUES  Local Sources Intermediate Sources State Sources Federal Sources	1000-1999 2000-2999 3000-3999 4000-4999	475,000 1,200,000 - -	97,609,300 - - -	6,500,000	450,000 - - -	33,378,120 - - -	413,136,599 1,358,362 245,806,160 26,087,723
TOTAL REVENUES		1,675,000	97,609,300	6,500,000	450,000	33,378,120	686,388,844
TOTAL BEGINNING FUND BALANCE & REVENUES  TOTAL ALLOCATIONS (TO)FROM OTHER FUNDS  TRANSFERS (TO)FROM OTHER FUNDS  TRANSFERS TO CHARTER SCHOOLS  OTHER SOURCES	5600,5800 5200-5300 0594,5211,5711 5100,5400, 5500,5900	13,234,987	209,563,172	307,636,522	8,005,235 - 3,529,382 -	46,092,931 - - - -	1,324,246,625 - (55,220) (45,989,773) - 4,800,000
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or minus (if Revenue) Allocations and Transfers)		13,234,987	209,563,172	307,636,522	11,534,617	46,092,931	1,283,001,632
EXPENDITURES					·		
Instruction - Program 0010 - 2099							
Salaries Employee Benefits	0100 0200			_	_	_	192,358,384 68,310,932
Purchased Services	0300,0400,0500		-	-	-	-	9,327,362
Supplies and Materials	0600	-	-	-	65,000	-	12,206,993
Property	0700	-	-	-	64,500	-	4,340,922
Other	0800,0900		-	-	400 500	-	905,966
Total Instruction		-		-	129,500	-	287,450,559
Supporting Services Students - Program 2100							
Salaries	0100	-	=	-	_	_	28,320,293
Employee Benefits	0200	-	-	-	-	-	10,187,356
Purchased Services	0300,0400,0500	-	-	-	-	-	1,950,497
Supplies and Materials	0600	=	=	Ē	=	=	396,709
Property	0700	-	-	-	-	-	-
Other <b>Total Students</b>	0800,0900		-	<u> </u>			78,001 <b>40,932,856</b>
Instructional Staff - Program 2200	_						40,702,000
Salaries	0100	-	-	=	-	-	15,107,661
Employee Benefits	0200	-	-	=	-	-	4,637,545
Purchased Services	0300,0400,0500	-	-	-	-	-	1,862,189
Supplies and Materials	0600	-	-	-	-	-	1,597,454
Property	0700	-	=	=	-	-	169,398
Other Total Instructional Staff	0800,0900	-	<del></del>				335,409 <b>23,709,656</b>
General Administration - Program 2300							20), 07)000
Salaries	0100	-	-	-	-	-	1,689,077
Employee Benefits	0200	-	-	-	-	-	1,098,750
Purchased Services	0300,0400,0500	-	=	=	-	-	1,326,820
Supplies and Materials	0600	-	=	=	-	-	270,600
Property Other	0700 0800,0900	-	-	-	-	-	83,160
Total General Administration	0000,0300	-	-	-	-	-	4,468,407
School Administration - Program 2400							
Salaries	0100	-	-	-	-	-	25,394,915
Employee Benefits	0200	-	=	=	-	-	8,485,292
Purchased Services	0300,0400,0500	-	=	=	-	-	50,350
Supplies and Materials Property	0600 0700	-	-	-	-	-	1,620,005
Other	0800,0900	-	-	-	-	-	36,740
Total School Administration		-	-	-	-	-	35,587,302
Business Services - Program 2500							
Salaries	0100	-	-	-	-	-	4,532,652
Employee Benefits	0200	=	=	=	Ξ	<del>-</del>	1,463,782
Purchased Services	0300,0400,0500	=	=	=	=	=	756,595
Supplies and Materials	0600 0700	-	-	-	-	-	148,200
Property Other	0800,0900	-	-	-	-	-	1,030,855



# UNIFORM CONSOLIDATED BUDGET SUMMARY EXPENDITURES BY PROGRAM AND OBJECT FISCAL YEAR JUNE 30, 2026

(CONTINUED FROM PREVIOUS PAGE)

	Fund #	10	18 Risk	21	22 Governmental Designated-	23 Student	27 Community
	Fund Name	General Fund	Management Fund	Nutrition Services Fund	Purpose Grant Fund	Activities Fund	Education Fund
Operations and Maintenance - Program 2600							
Salaries	0100	16,454,813	287,317	-	-	-	=
Employee Benefits	0200	6,297,720	95,265	-	-	-	-
Purchased Services	0300,0400,0500	6,893,228	333,050	-	31,799	<del>-</del>	-
Supplies and Materials	0600	9,118,249	261,700	-	-	-	-
Property	0700	1,224,800	=	-	-	-	=
Other	0800,0900	60,600	4,300			-	<u> </u>
Total Operations and Maintenance		40,049,410	981,632		31,799		
Student Transportation - Program 2700	0100	11 107 000					
Salaries	0100 0200	11,127,333 4,079,402			-	-	-
Employee Benefits Purchased Services	0300,0400,0500	681,700				-	-
Supplies and Materials	0600	2,133,390					_
Property	0700	2,133,390			-	-	_
Other	0800,0900	3,600	-	_	-	-	_
Total Student Transportation	0000,000	18,025,425		-	-	-	
Central Support - Program 2800							
Salaries	0100	12,138,984	122,636	-	-	-	-
Employee Benefits	0200	3,927,117	35,341	-	-	-	-
Purchased Services	0300,0400,0500	1,703,072	5,659,800	-	-	-	-
Supplies and Materials	0600	8,669,160	1,511,000	-	-	-	-
Property	0700	3,206,000	50,000	-	-	-	-
Other	0800,0900	30,150	100,500	-	-	-	
Total Central Support		29,674,483	7,479,277	-	-	-	-
Other Support - Program 2900							
Salaries	0100	286,065	=	=	-	=	=
Employee Benefits	0200	1,314,698	=	=	-	=	=
Purchased Services	0300,0400,0500	45,569	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property Other	0700 0800,0900	-	-	-	887,211	-	-
Total Other Support	0800,0900	1,646,332			887,211	-	<del></del>
Food Service Operations - Program 3100		1,0-10,002			007,211		
Salaries	0100	_	_	8,074,279	_	-	_
Employee Benefits	0200	_	-	3,211,368	-	-	-
Purchased Services	0300,0400,0500	=	=	100,000	-	=	=
Supplies and Materials	0600	-	-	7,899,373	-	-	-
Property	0700	=	-	140,000	-	-	-
Other	0800,0900	2,500	-	178,100	-	-	-
Total Food Service Operations		2,500		19,603,120	-	-	-
Enterprise Operations - Program 3200							
Salaries	0100	36,000	-	-	-	-	234,908
Employee Benefits	0200	4,105	-	-	-	-	1,609,758
Purchased Services	0300,0400,0500	7,500	-	-	-	-	265,001
Supplies and Materials	0600	13,500	-	-	-	-	345,069
Property	0700	5,000	=	-	=	-	10,000
Other Total Enterprise Operations	0800,0900	8,000 <b>74,105</b>	-	-	-	<u> </u>	48,600
Community Services - Program 3300	-	/4,105		-			2,513,336
Salaries	0100	77,257					780,676
Employee Benefits	0200	27,868	_	-	-	-	211,441
Purchased Services	0300,0400,0500	140,000	_	-	_	-	110,815
Supplies and Materials	0600	140,000	-	_	-	_	665,987
Property	0700	_	_	-	-	-	21,880
Other	0800,0900	=	-	-	-	-	704,479
Total Community Services		245,125	-	-	-	-	2,495,278
Education for Adults - Program 3400	•						
Salaries	0100	-	-	-	=	-	-
Employee Benefits	0200	-	-	-	=	-	-
Purchased Services	0300,0400,0500	-	-	-	=	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Education for Adults		-	-	-	-	-	-
Total Supporting Services		192,939,440	8,460,909	19,603,120	10,177,509	-	5,158,360



## UNIFORM CONSOLIDATED BUDGET SUMMARY EXPENDITURES BY PROGRAM AND OBJECT FISCAL YEAR JUNE 30, 2026

(CONTINUED FROM PREVIOUS PAGE)

	Fund #	29	31	41	43	65	
	Fund Name	Fair Contribution Fund	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Self Insurance Fund	Total
Operations and Maintenance - Program 2600							
Salaries	0100	-	-	-	-	<del>,</del>	16,742,130
Employee Benefits Purchased Services	0200 0300,0400,0500	-	-	30,000,000	3,225,028	-	6,392,985 40,483,105
Supplies and Materials	0600	-	-	30,000,000	3,223,026		9,379,949
Property	0700	-	-		2,205,073		3,429,873
Other	0800,0900	-	=	-	-	-	64,900
Total Operations and Maintenance		-	-	30,000,000	5,430,101		76,492,942
Student Transportation - Program 2700							
Salaries	0100	-	-	-	-	-	11,127,333
Employee Benefits	0200	=	-	-	-	=	4,079,402
Purchased Services Supplies and Materials	0300,0400,0500 0600	-			56,882	-	738,582 2,133,390
Property	0700	_			708,309	_	708,309
Other	0800,0900	-		-	-	-	3,600
Total Student Transportation					765,191	-	18,790,616
Central Support - Program 2800							
Salaries	0100	-	-	-	=	280,282	12,541,902
Employee Benefits	0200	-	-	-	-	94,179	4,056,637
Purchased Services Supplies and Materials	0300,0400,0500 0600	-		-	643,345 691,541	34,128,206 5,400	42,134,423 10,877,101
Property	0700			-	522,452	5,400	3,778,452
Other	0800,0900		-	_	-	1,490,400	1,621,050
Total Central Support			-	-	1,857,338	35,998,467	75,009,565
Other Support - Program 2900							
Salaries	0100	-	-	-	-	-	286,065
Employee Benefits	0200	-	-	-	-	-	1,314,698
Purchased Services	0300,0400,0500	-	=	-	-	-	45,569
Supplies and Materials Property	0600 0700	-	-	-	-	-	-
Other	0800,0900	-	-	_	_	-	887,211
Total Other Support	0000,0300	-	-	-	-	-	2,533,543
Food Service Operations - Program 3100							
Salaries	0100	-	=	-	-	-	8,074,279
Employee Benefits	0200	=	Ē	=	=	=	3,211,368
Purchased Services	0300,0400,0500	-	-	-	-	-	100,000
Supplies and Materials	0600 0700	-	-	-	101 264	-	7,899,373
Property Other	0800,0900	-	-	-	101,364	-	241,364 180,600
Total Food Service Operations	0000,0900	-	-	-	101,364	-	19,706,984
Enterprise Operations - Program 3200							
Salaries	0100	=	=	=	=	=	270,908
Employee Benefits	0200	-	-	-	-	-	1,613,863
Purchased Services	0300,0400,0500	-	-	-	-	-	272,501
Supplies and Materials	0600	-	-	-	-	-	358,569
Property Other	0700 0800,0900	-	-	-	-	-	15,000 56,600
Total Enterprise Operations	0600,0900	-	-	<u> </u>		<u> </u>	2,587,441
Community Services - Program 3300							
Salaries	0100	-	-	-	-	-	857,933
Employee Benefits	0200	=	=	=	=	=	239,309
Purchased Services	0300,0400,0500	-	-	-	-	-	250,815
Supplies and Materials	0600	-	-	-	-	-	665,987
Property	0700	-	-	-	-	-	21,880
Other Total Community Services	0800,0900	-	-	-	-	-	704,479 <b>2,740,403</b>
Education for Adults - Program 3400	-		-			-	2,740,403
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	<u> </u>	<u> </u>
Total Education for Adults Total Supporting Services			-	30,000,000	8,153,994	35,998,467	310,491,799
rotal oupporting on vices			•	30,000,000	0,100,774	00,220,40/	לכ /,ו כד,טוט



## UNIFORM CONSOLIDATED BUDGET SUMMARY EXPENDITURES BY PROGRAM AND OBJECT FISCAL YEAR JUNE 30, 2026

(CONTINUED FROM PREVIOUS PAGE)

Property - Program 4000
Salaries
Employee Benefits
Purchased Services
Supplies and Materials
Property
Other
Total Property
Other Uses - Program 5000 - Including
Transfers Out and/or
Allocations Out as an Expenditure
Salaries
Employee Benefits
Purchased Services
Supplies and Materials
Property
Other
Total Other Uses
TOTAL EXPENDITURES
RESERVES
Reserved Fund Balance
Reserve for TABOR 3% - Program 9310 TOTAL RESERVES
TOTAL EXPENDITURES & RESERVES
TOTAL AVAILABLE BEGINNING FUND BALANCE & RESERVES
LESS TOTAL EXPENDITURES & RESERVES

ruiu #	10	Risk Management	Governmental Designated- Stude Nutrition Purpose Activit		Student Activities	Community Education
Fund Name	General Fund	Fund	Services Fund	Grant Fund	Fund	Fund
0100	_	_	-	_	_	_
0200	-	-	4		-	-
0300,0400,0500	-	=	<u>-</u>		<u>-</u>	-
0600	-	=	-			-
0700	137,580	=	-	-	-	-
0800,0900	· -	=	-	-	-	-
	137,580		-		-	-
0100	-	-	-	-	-	4,180,000
0100	-	-	-	-	-	4,180,000
0200	-	-	-	-	-	-
0300,0400,0500	-		1	-	-	-
0600	-		7	-	-	-
0700	-	-	-	-	-	-
0800,0900	6,986,286	41,800		-	-	
	6,986,286	41,800		-		4,180,000
	471,846,113	8,502,709	19,603,120	17,466,704	8,231,000	9,356,417
0840	128,177,384	2,841,233	1,493,533	-	4,662,658	5,566,532
0840	17,192,000	-	-	-	-	-
	145,369,384	2,841,233	1,493,533	<u> </u>	4,662,658	5,566,532
	617,215,497	11,343,942	21,096,653	17,466,704	12,893,658	14,922,949



## UNIFORM CONSOLIDATED BUDGET SUMMARY EXPENDITURES BY PROGRAM AND OBJECT FISCAL YEAR JUNE 30, 2026

(CONTINUED FROM PREVIOUS PAGE)

Fund #

	Fund Name	Fair Contribution Fund	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Self Insurance Fund	Total
Property - Program 4000							
Salaries	0100	-	-	1,127,824	-	_	1,127,824
Employee Benefits	0200	-	-	350,983	-	-	350,983
Purchased Services	0300,0400,0500	2,160,976	-	-	805	-	2,161,781
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	1,500,000	-	130,000,000	1,250,000	-	132,887,580
Other	0800,0900	-	-	100,000	-	-	100,000
Total Property		3,660,976	-	131,578,807	1,250,805	-	136,628,168
Other Uses - Program 5000 - Including							
Transfers Out and/or							
Allocations Out as an Expenditure							
Salaries	0100	-	-		-	-	4,180,000
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	15,000	-	-	-	15,000
Supplies and Materials	0600	-		-	=	-	-
Property	0700	-	-	<del>-</del>	-	-	-
Other	0800,0900		92,075,340	-	=	-	99,103,426
Total Other Uses		-	92,090,340		-	-	103,298,426
TOTAL EXPENDITURES		3,660,976	92,090,340	161,578,807	9,534,299	35,998,467	837,868,952
RESERVES							
Reserved Fund Balance	0840	9,574,011	117,472,832	146,057,715	2,000,318	10,094,464	427,940,680
Reserve for TABOR 3% - Program 9310	0840	-					17,192,000
TOTAL RESERVES		9,574,011	117,472,832	146,057,715	2,000,318	10,094,464	445,132,680
TOTAL EXPENDITURES & RESERVES TOTAL AVAILABLE BEGINNING FUND BALANCE & RESERVES LESS TOTAL EXPENDITURES & RESERVES		13,234,987	209,563,172	307,636,522	11,534,617	46,092,931	1,283,001,632

Expenditures do not include transfers to charter schools



# ST. VRAIN VALLEY SCHOOLS

academic excellence by design



INFORMATIONAL SECTION ADOPTED BUDGET 2025 – 2026 FISCAL YEAR



#### TAX BASE AND RATE TRENDS

Approximately 46.0% of the District's General Fund revenue comes from local property taxes (including mill levy overrides), amounting to about \$222.6 million. Property taxes also fund the repayment of the District's general obligation debt through the Bond Redemption Fund, of \$92.1 million.

The amount of property tax owed by a taxpayer of the District is based on the property's assessed valuation, multiplied by the District's mill levy, and then divided by one thousand (one mill is equal to one dollar per \$1,000 of assessed value). Assessed valuation and mill levy rates are certified annually each December, and collected the following year. The District's current mill levy is 57.168, which was certified in December of 2024 for collection in 2025. The assessed value of a property is determined by multiplying its value (as determined by the County Assessor) by the assessment rate, which varies depending on the type of property. See below for an example on how the 2024 property tax owed in 2025 is calculated:

Actual Value	Х	Assessment Rate	Х	Mill Levy	/	1,000	=	Annual Property Tax
\$450,000		6.70%		57.168		1,000		\$1,723.62

The District's total mill levy actually comprises four different levies. The General Fund Levy (27.000 mills) is the portion of Total Program Revenue that is set by the State, the Abatement Levy (0.202 mills) provides funding for previously assessed taxes that were abated or refunded by the county and were not received by the District in a prior tax year, the Mill Levy Override (13.238 mills) represents voter-approved levies for operating expenses related to specific purposes and finally, the Debt Service Levy (16.728 mills) provides funding to pay the principal and interest payments on voter approved general obligation bonds used to fund capital construction projects such as new schools and improvements to existing schools.

The following tables show the history of St. Vrain's property tax mill levies, net assessed values and tax collections.

#### SUMMARY OF PROPERTY TAX LEVIES CALENDAR YEARS 2015 – 2024

Levy	General Fund			General Operating		Total Property
Year	Levy	Abatement Levy	Mill Levy Override	Subtotal	Debt Service Levy	Tax Levies
2024	27.000	0.202	13.238	40.440	16.728	57.168
2023	27.000	0.272	13.238	40.510	16.728	57.238
2022	26.995	0.250	13.590	40.835	17.550	58.385
2021	25.995	0.223	13.590	39.808	17.550	57.358
2020	24.995	0.407	13.590	38.992	17.550	56.542
2019	24.995	1.424	13.590	40.009	17.550	57.559
2018	24.995	0.250	13.590	38.835	17.550	56.385
2017	24.995	0.259	13.590	38.844	17.550	56.394
2016	24.995	0.810	13.590	39.395	17.550	56.945
2015	24.995	0.502	13.590	39.087	14.800	53.887



### NET ASSSESSED VALUATION BY COUNTY CALENDAR YEARS 2018 - 2027

Levy Year	Boulder County	Weld County	1	arimer County	Br	oomfield County	Total Assessed Value	Percent Change
2027*	\$ 3,262,455,896.0	\$ 2,494,991,758.0	\$	23,817,474.0	\$	2,546,201.0	\$ 5,783,811,329.0	4.00%
2026*	3,136,976,823	2,399,030,537		22,901,417		2,448,270	5,561,357,047	1.00%
2025*	3,105,917,647	2,375,277,759		22,674,670		2,424,030	5,506,294,106	3.00%
2024	3,015,454,026	2,306,094,912		22,014,243		2,353,427	5,345,916,608	-12.34%
2023	2,996,796,679	3,077,099,679		21,603,864		3,128,319	6,098,628,541	23.01%
2022	2,394,474,512	2,545,101,338		15,735,822		2,499,216	4,957,810,888	20.57%
2021	2,426,811,835	1,666,998,520		16,294,426		2,011,350	4,112,116,131	0.37%
2020	2,231,864,438	1,848,463,092		14,181,258		2,627,929	4,097,136,717	-1.90%
2019	2,226,037,325	1,933,877,292		14,011,716		2,372,908	4,176,299,241	21.40%
2018	1,990,460,116	1,432,932,917		13,157,618		3,500,184	3,440,050,835	0.00%

<sup>\*</sup> Calendar years 2025-2027 forecasted

### TAX IMPACT ON RESIDENTIAL PROPERTY OWNER CALENDAR YEARS 2020 - 2024

Levy Year	Assessment Rate	Mill Levy Rate	Amount Owed per \$100,000 of Home Value
2024	6.70	57.168	\$383.03
2023	6.70	57.238	\$383.49
2022	6.95	58.385	\$405.78
2021	7.15	57.358	\$410.11
2020	7.15	56.542	\$404.28

Note: In August 2024, the Colorado legislature passed Senate Bill 24B-1001 in a special session, which split assessment rates between school districts and non-school districts. The residential rate will be 7.05% for 2025, or 6.95% if statewide growth is greater than 5%

### PROPERTY TAX LEVIED AND COLLECTED – ALL FUNDS CALENDAR YEARS 2015 – 2024

Levy Year	Collection Year	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Tax Collection to Levy	Outstanding Delinquent Taxes
2024	2025*	\$ 305,615,361	\$ 300,925,011	98.47%	\$ 3,056,796	\$ 303,981,808	99.47%	\$ 4,690,350
2023	2024	349,074,879	344,506,403	98.69%	2,534,071	347,040,474	99.42%	4,568,476
2022	2023	289,794,441	285,189,876	98.41%	2,980,659	288,170,535	99.44%	4,604,565
2021	2022	236,198,654	232,167,867	98.29%	2,943,388	235,111,255	99.54%	4,030,787
2020	2021	231,660,304	227,909,448	98.38%	1,798,672	229,708,120	99.16%	3,750,856
2019	2020	240,383,609	235,221,537	97.85%	4,923,903	240,145,440	99.90%	5,162,072
2018	2019	193,967,267	183,982,625	94.85%	1,419,585	185,402,210	95.58%	9,984,642
2017	2018	182,150,457	176,545,011	96.92%	1,727,654	178,272,665	97.87%	5,605,446
2016	2017	170,078,874	164,706,586	96.84%	1,720,288	166,426,874	97.85%	5,372,288
2015	2016	156,721,715	151,709,870	96.80%	1,889,241	153,599,111	98.01%	5,011,845

<sup>\*</sup> Estimated collections in 2025

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#### **GENERAL OBLIGATION BONDS**

Over the last decade, the District has received taxpayer support as follows:

- In November 2016, District voters authorized \$260 million of general obligation debt to address the District's capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized, and issued the remaining \$60 million in October of 2018.
- In November 2024, District voters authorized \$740 million of additional general obligation debt to ensure the District's continued commitment to academic excellence, accountability, safety, and providing the education that today's students will need for tomorrow's jobs and careers. The District successfully sold \$342,960,000 of those general obligation bonds on December 4, 2024, which represented the first installment of bonds issued as approved in the November 2024 election.

With sufficient resources available in the Bond Redemption Fund, the District has been able to fund the early repayment of bonds in the table below. Since 2010 the District has been able to save taxpayers almost \$90 million as a result of refinancing and early payments.

#### **HISTORICAL BOND SAVINGS SINCE 2010**

	Savings due to:										
Series	Series Refinancing		Called/Defeased	Struc	tural	Total					
2010A Building	\$	- \$	1,590,000	\$	- \$	1,590,000					
2011 Refunding		2,000,000	-		-	2,000,000					
2011B Refunding		1,700,000	-		-	1,700,000					
2012 Refunding		3,500,000	847,000		-	4,347,000					
2014 Refunding		7,950,000	-		-	7,950,000					
2016A Refunding		20,147,000	-		-	20,147,000					
2016B Refunding		2,777,000	-		-	2,777,000					
2018 Building		-	-		5,000,000	5,000,000					
2016C (33-36 maturities)		-	36,800,000		-	36,800,000					
2014 Refunding		-	2,261,000		-	2,261,000					
2016C (25-29 maturities)		-	5,379,000		-	5,379,000					
Total	\$	38,074,000 \$	46,877,000	\$	5,000,000 \$	89,951,000					

Amounts are stated in future value savings

#### **Projects Funded by Bonds**

Bond proceeds from the 2024 election will fund capital projects for approximately 6 years beginning in fiscal year 2024-25. Project highlights include the construction of five new schools in areas of high growth, including an Erie High school, a Career and Technical Education (CTE) center on the new high school campus, an Erie elementary school, a Longmont Montessori school, and PK-8 school in Mead. The following table indicates each facility within the St. Vrain Valley School District and the identified projects associated to be spent with bond funding.



#### BOND INVESTMENTS BY FACILITY

					>	Repurposed & Updated Spaces	~	
		ture .	÷	∞ % ⊆ %	_ <u> </u>	ed 8 Spac	8 / i	
	₹ &	al truc ides	8 5	atio	iona atior as &	pos ted (	olor ency rdes	8 gc
Only and a Community Facility	Safety & Security	Critical Infrastructure Upgrades	HVAC & Air Quality	Innovation & CTE Spaces	Additional Educational Spaces & New Schools	epur	Technology & Efficiency Upgrades	Roofing & Paving
Schools & Support Facilities	ÖÖ	0 = 0	ΞO	<u> </u>	<b>₹</b> ₩₩₩	æ n	Füo	<u> ~ ~ ~ </u>
Career & Technical Education Programs to Enhance Workforce Development and Career								
Rediness, including the Innovation Center, Career								
Elevation & Technology Center, and New CTE								/
Facility								
Alpine Elementary School								
Altona Middle School								
Aspen Ridge Prepatory Academy *								
Black Rock Elementary School								
Blue Mountain Elementary School								
Burlington Elementary School								
Carbon Valley Academy *								
Centennial Elementary School						· ·		
Central Elementary School								
Coal Ridge Middle School								
Columbine Elementary School								
Eagle Crest Elementary School								
Erie Elementary School								
Erie High School								
Erie Middle School								
Fall River Elementary School								
Firestone Charter Academy *								
Flagstaff Academy *								
Frederick High School								
Grand View Elementary School								
Highlands Elementary School								
Hygiene Elementary School								
Indian Peaks Elementary School								
LaunchEd Virtual Academy								
Legacy Elementary School								
Longmont Estates Elementary School								
Longmont High School								
Longs Peak Middle School								
Lyons Elementary School								
Lyons Middle Senior High School								
Main Street School								
Mead Elementary School								
Mead High School								
Mead Middle School								
Mountain View Elementary School								
New Meridian High School								
Niwot Elementary School								
Niwot High School								
Northridge Elementary School								
Prairie Ridge Elementary School								
Red Hawk Elementary School								
Rocky Mountain Elementary School								
Sanborn Elementary School								
Silver Creek High School								
Skyline High School								
Soaring Heights PK-8								
Spark! Discovery Preschool								
St. Vrain Community Montessori *								
St. Vrain Virtual High School								
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\* Charter School

Indicates project planned for location and category



## BOND INVESTMENTS BY FACILITY (CONTINUED FROM PREVIOUS PAGE)

Schools & Support Facilities	Safety & Security	Critical Infrastructure Upgrades	HVAC & Air Quality	Innovation & CTE Spaces	Additional Educational Spaces & New Schools	Repurposed & Updated Spaces	Technology & Efficiency Upgrades	Roofing & Paving
Sunset Middle School								
Thunder Valley K-8								
Timberline PK-8								
Trail Ridge Middle School								
Twin Peaks Charter Academy *								
Westview Middle School								
New Elementary School								
New High School								
New PK-8								
Additional Districtwide Infrastructure Needs								

<sup>\*</sup> Charter School Indicates project planned for location and category



#### **GENERAL OBLIGATION BONDS**

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND AMORTIZATION SCHEDULE FISCAL YEARS 2026 - 2040

	5	Series 2010B Bonds		S	eries 2016A Bond	is	S	eries 2016C Bonds	3		Series 2024 Bonds		A	gregate Debt Service	
Date	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
12/15/2025	\$ -	\$ 2,174,870 \$		\$ 100,000	\$ 1,867,425		\$ -	\$ 982,500		\$ 66,440,000			\$ 66,540,000		80,138,795
6/15/2026	-	2,174,870	2,174,870	-	1,866,175	1,866,175	-	982,500	982,500	-	6,913,000	6,913,000	-	11,936,545	11,936,545
12/15/2026	3,175,000	2,174,870	5,349,870	100,000	1,866,175	1,966,175	-	982,500	982,500	66,430,000	6,913,000	73,343,000	69,705,000	11,936,545	81,641,545
6/15/2027	-	2,090,097	2,090,097	-	1,863,675	1,863,675	-	982,500	982,500	-	5,252,250	5,252,250	-	10,188,522	10,188,522
12/15/2027	8,825,000	2,090,097	10,915,097	10,415,000	1,863,675	12,278,675	-	982,500	982,500	20,380,000	5,252,250	25,632,250	39,620,000	10,188,522	49,808,522
6/15/2028	-	1,847,851	1,847,851	-	1,603,300	1,603,300	-	982,500	982,500	-	4,742,750	4,742,750	=	9,176,401	9,176,401
12/15/2028	9,310,000	1,847,851	11,157,851	10,985,000	1,603,300	12,588,300	-	982,500	982,500	21,350,000	4,742,750	26,092,750	41,645,000	9,176,401	50,821,401
6/15/2029	-	1,587,636	1,587,636	-	1,328,675	1,328,675	-	982,500	982,500	-	4,209,000	4,209,000	=	8,107,811	8,107,811
12/15/2029	9,825,000	1,587,636	11,412,636	11,540,000	1,328,675	12,868,675	-	982,500	982,500	22,415,000	4,209,000	26,624,000	43,780,000	8,107,811	51,887,811
6/15/2030	-	1,308,115	1,308,115	-	1,097,875	1,097,875	-	982,500	982,500	-	3,648,625	3,648,625	-	7,037,115	7,037,115
12/15/2030	10,385,000	1,308,115	11,693,115	12,200,000	1,097,875	13,297,875	8,945,000	982,500	9,927,500	14,395,000	3,648,625	18,043,625	45,925,000	7,037,115	52,962,115
6/15/2031	-	1,010,066	1,010,066	-	853,875	853,875	-	758,875	758,875	-	3,288,750	3,288,750	-	5,911,566	5,911,566
12/15/2031	10,980,000	1,010,066	11,990,066	14,900,000	853,875	15,753,875	13,800,000	758,875	14,558,875	8,495,000	3,288,750	11,783,750	48,175,000	5,911,566	54,086,566
6/15/2032		692,195	692,195		555,875	555,875		413,875	413,875		3,076,375	3,076,375		4,738,320	4,738,320
12/15/2032	11,620,000	692,195	12,312,195	15,700,000	555,875	16,255,875	16,555,000	413,875	16,968,875	6,645,000	3,076,375	9,721,375	50,520,000	4,738,320	55,258,320
6/15/2033		355,796	355,796		241,875	241,875	-	-	-	-	2,910,250	2,910,250	-	3,507,921	3,507,921
12/15/2033	12,290,000	355,796	12,645,796	16,125,000	241,875	16,366,875		-	-	-	2,910,250	2,910,250	28,415,000	3,507,921	31,922,921
6/15/2034	-	-	-	-	-	-	7	-	-		2,910,250	2,910,250		2,910,250	2,910,250
12/15/2034	-	-	-	-	-	-	, t	-	-	17,115,000	2,910,250	20,025,250	17,115,000	2,910,250	20,025,250
6/15/2035	-	-	-	-	-	-	-	-	=	-	2,482,375	2,482,375	-	2,482,375	2,482,375
12/15/2035	-	-	-	-	-	-	7	-	=	17,970,000	2,482,375	20,452,375	17,970,000	2,482,375	20,452,375
6/15/2036	-	-	-	-	-	- 1		-	=	-	2,033,125	2,033,125	-	2,033,125	2,033,125
12/15/2036	-	-	-	-	-		-	-	=	18,870,000	2,033,125	20,903,125	18,870,000	2,033,125	20,903,125
6/15/2037	-	-	-	-	-		-	-	=	-	1,561,375	1,561,375	-	1,561,375	1,561,375
12/15/2037	-	-	-	· .	•			-	-	19,810,000	1,561,375	21,371,375	19,810,000	1,561,375	21,371,375
6/15/2038	-	-	-	·	7	- 1		-	-	-	1,066,125	1,066,125	00.000.000	1,066,125	1,066,125
12/15/2038	-	-	-	· .	1	-	_	-	-	20,800,000	1,066,125	21,866,125	20,800,000	1,066,125	21,866,125
6/15/2039	-	-	-	-	-	-	-	-	-	01.045.000	546,125	546,125	01.045.000	546,125	546,125
12/15/2039			- 100710100	0 00 06E 000	h 00 600 07F	A 110 755 075	0 000000	- 10.1E0.000	0 F0 4F0 000	21,845,000	546,125	22,391,125	21,845,000	546,125	22,391,125
Total	\$ 76,410,000	\$ 24,308,122 \$	100,718,122	\$ 92,065,000	\$ 20,690,075	\$ 112,755,075	\$ 39,300,000	\$ 13,153,000	\$ 52,453,000	\$ 342,960,000	\$ 97,854,750	\$ 440,814,750	\$ 550,735,000	\$ 156,005,947 \$	706,740,947



#### STUDENT ENROLLMENT

Each year, public school districts across Colorado take part in the Student October Count data submission to the Colorado Department of Education (CDE). This process, required by state statute, collects student-level data including details about funding eligibility as outlined in the Public School Finance Act (as amended). The October Count is based on a single-day enrollment count, during which districts report all students who are enrolled and attending classes. The enrollment numbers included are based on the projected October Count for the 2025-2026 school year.

The Planning Department in St. Vrain Valley School District uses a combination of a cohort survival model and a student resident model to create student enrollment projections. This blended approach incorporates historical enrollment trends, historical open enrollment trends, housing development data, and birth rates for a more holistic understanding of future student populations.

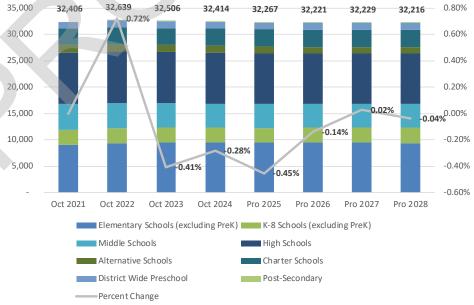
The cohort survival model forms the foundation of this methodology by tracking how student groups move through the school system. Historical retention rates between grades are analyzed to identify patterns in student progression and open enrollment trends within each high school feeder system. These retention patterns are then projected forward in numerous models to estimate future enrollments at each grade level and school.

The student resident model adds another perspective by accounting for the effects of residential development on enrollment. Housing growth, as reflected by building permits, is analyzed based on the type of residential units (e.g., single-family versus multi-family). By examining residential permit data alongside the pace and type of new construction, the model account for how changes in the community's housing landscape may impact future student numbers.

Additionally, birth data enhances the projections by providing insights into future kindergarten enrollment. Tracking birth trends within the District, alongside housing sales and new construction, offers a predictive look at future student population.

Together, these models create a dynamic approach to enrollment forecasting. By combining historical trends, demographic changes, and residential growth, this hybrid method provides a more accurate and adaptive way to anticipate enrollment changes and support effective resource planning in a rapidly growing region.

## HISTORICAL AND PROJECTED STUDENT ENROLLMENT





## STUDENT ENROLLMENT BY SCHOOL (CONTINUED ON NEXT PAGE)

	October	October	October	October	Projected	Projected	Projected	Projected
Location	2021	2022	2023	2024	2025	2026	2027	2028
Elementary Schools (excluding PreK)								
Alpine Elementary	347	368	352	345	353	354	356	357
Black Rock Elementary	553	577	584	568	575	579	590	580
Blue Mountain Elementary	513	525	525	508	492	491	490	488
Burlington Elementary	289	282	276	263	266	260	254	248
Centennial Elementary	485	468	487	525	517	521	525	529
Central Elementary	309	302	305	310	321	316	308	306
Columbine Elementary	227	223	214	215	207	201	195	188
Eagle Crest Elementary	403	393	373	387	368	365	362	360
Erie Elementary	307	333	407	436	462	480	497	515
Fall River Elementary	452	465	468	468	478	474	471	467
Grand View Elementary	386	392	388	399	409	414	419	424
Highlands Elementary	219	322	429	478	517	532	549	565
Hygiene Elementary	293	305	288	287	264	262	259	257
Indian Peaks Elementary	230	223	218	200	189	185	180	176
Legacy Elementary	446	434	442	430	420	418	415	413
Longmont Estates Elementary	280	292	335	323	323	325	327	330
Lyons Elementary	264	249	249	240	233	231	228	226
Mead Elementary	665	773	802	817	820	837	854	872
Mountain View Elementary	234	280	288	277	246	242	239	235
Niwot Elementary	369	378	370	374	363	358	353	348
Northridge Elementary	274	266	274	282	288	290	292	294
Prairie Ridge Elementary	430	424	411	387	349	343	337	330
Red Hawk Elementary	561	556	560	537	523	516	508	501
Rocky Mountain Elementary	309	292	269	281	276	271	266	261
Sanborn Elementary	240	243	218	193	180	169	158	146
<b>Elementary Schools Total</b>	9,085	9,365	9,532	9,530	9,439	9,434	9,432	9,416
K-8 Schools (excluding PreK)								
Soaring Heights PK-8	1,147	1,183	1,193	1,162	1,184	1,204	1,224	1,244
Thunder Valley K-8	825	832	857	880	896	912	929	945
Timberline PK-8	792	758	732	734	719	707	694	682
K-8 Schools Total	2,764	2,773	2,782	2,776	2,799	2,823	2,847	2,871



### STUDENT ENROLLMENT BY SCHOOL (CONTINUED FROM PREVIOUS PAGE)

Location	October 2021	October 2022	October 2023	October 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028
Middle Schools								
Altona Middle	795	771	745	715	729	720	705	696
Coal Ridge Middle	819	801	763	727	703	701	698	696
Erie Middle	782	731	743	763	803	814	826	837
Longs Peak Middle	391	396	382	382	389	385	382	378
Mead Middle	533	559	575	571	596	607	619	630
Sunset Middle	395	377	341	316	304	294	284	274
Trail Ridge Middle	549	524	470	435	431	420	411	402
Westview Middle	648	653	621	622	609	604	600	580
Middle Schools Total	4,912	4,812	4,640	4,531	4,564	4,545	4,525	4,493
High Schools (excluding Post-Secondary)								
Erie High	1,713	1,756	1,759	1,722	1,713	1,748	1,783	1,817
Frederick High	1,331	1,410	1,449	1,477	1,461	1,467	1,474	1,479
Longmont High	1,275	1,263	1,254	1,263	1,252	1,234	1,216	1,199
Lyons Middle Senior	366	374	355	344	337	340	342	345
Mead High	1,083	1,119	1,098	1,167	1,180	1,198	1,215	1,233
Niwot High	1,287	1,355	1,471	1,504	1,515	1,517	1,515	1,518
Silver Creek High	1,274	1,251	1,216	1,200	1,165	1,155	1,145	1,135
Skyline High	1,487	1,306	1,159	1,053	938	913	888	863
High Schools Total	9,816	9,834	9,761	9,730	9,561	9,572	9,578	9,589
Traditional School Total	26,577	26,784	26,715	26,567	26,363	26,374	26,382	26,369



### STUDENT ENROLLMENT BY SCHOOL (CONTINUED FROM PREVIOUS PAGE)

Location	October 2021	October 2022	October 2023	October 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028
Alternative Schools								
Apex Homeschool	717	729	726	786	789	755	755	755
LaunchEd Academy	585	348	329	343	356	340	340	340
New Meridian High School	98	99	99	94	94	90	90	90
St. Vrain Virtual High School	61	75	79	69	68	65	65	65
Alternative Schools Total	1,461	1,251	1,233	1,292	1,307	1,250	1,250	1,250
Charter Schools								
Aspen Ridge Preparatory School	503	547	548	581	600	600	600	600
Carbon Valley Academy	211	265	250	245	236	236	236	236
Firestone Charter Academy	617	619	612	600	602	602	602	602
Flagstaff Academy	748	728	725	676	672	672	672	672
St. Vrain Community Montessori School	228	226	236	228	238	238	238	238
Twin Peaks Classical Academy	830	807	853	881	905	905	905	905
Charter Schools Total	3,137	3,192	3,224	3,211	3,253	3,253	3,253	3,253
District Total excluding PK	31,175	31,227	31,172	31,070	30,923	30,877	30,885	30,872
District Wide Preschool	1,231	1,358	1,280	1,255	1,255	1,255	1,255	1,255
Post-Secondary*	-	54	54	89	89	89	89	89
<b>Total with Preschool and Post-Secondary</b>	32,406	32,639	32,506	32,414	32,267	32,221	32,229	32,216
Percent Change		0.72%	-0.41%	-0.28%	-0.45%	-0.14%	0.02%	-0.04%

<sup>\*</sup> Students enrolled after 12th grade and attempting higher education courses through Accelerating Student through Concurrent Enrollment (ASCENT), Teacher Recruitment Education and Preparation (TREP), or Pathways in Technology Early College High-Schools (P-TECH).



#### PERSONNEL RESOURCE ALLOCATIONS

## SUMMARY OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY LOCATION FOR THE YEARS ENDING 2022 – 2026

				Projected	Adopted
Cabaal Buildings	Actual	Actual	Actual	Actual	Budget
School Buildings	FY22	FY23	FY24	FY25	FY26*
Elementary Schools FTE	27.00	41.20	42.20	42.70	12.40
Alpine Elementary	37.69	41.20	43.20	42.79	42.40
Black Rock Elementary	46.96	49.56	49.56	48.81	46.12
Blue Mountain Elementary	49.00	50.45	51.01	50.76	46.13
Burlington Elementary	33.36	32.77	32.96	33.24	32.72
Centennial Elementary	43.03	43.91	46.75	47.38	48.13
Central Elementary	30.53	31.50	32.19	32.31	33.66
Columbine Elementary	31.32	31.06	31.03	30.73	32.09
Eagle Crest Elementary	41.04	42.93	43.05	44.24	41.31
Erie Elementary	37.74	39.46	41.95	45.35	44.44
Fall River Elementary	41.12	44.76	44.89	44.20	43.66
Grand View Elementary	35.85	38.35	37.95	37.01	38.63
Highlands Elementary	32.48	38.78	43.69	47.31	48.25
Hygiene Elementary	31.34	31.31	32.30	29.81	28.88
Indian Peaks Elementary	33.40	31.63	33.31	31.02	29.48
Legacy Elementary	35.90	36.00	39.75	41.56	41.04
Longmont Estates Elementary	37.75	40.28	42.31	43.46	42.81
Lyons Elementary	27.17	28.64	29.57	29.28	27.18
Mead Elementary	55.48	63.68	69.39	71.35	68.44
Mountain View Elementary	42.03	42.60	41.53	41.53	38.95
Niwot Elementary	43.59	43.56	44.50	43.95	40.54
Northridge Elementary	37.23	37.33	41.64	40.76	41.19
Prairie Ridge Elementary	42.09	41.75	42.15	41.04	40.19
Red Hawk Elementary	45.70	48.95	47.99	46.34	43.87
Rocky Mountain Elementary	41.35	37.08	35.45	35.35	35.50
Sanborn Elementary	30.72	28.53	28.47	25.91	23.19
Spark Discovery Preschool	26.52	32.05	33.19	30.19	28.50
Total Elementary Schools FTE	990.39	1,028.12	1,059.78	1,055.68	1,027.30
Middle Schools and PreK-8 FTE					
Altona Middle	63.27	62.92	61.91	61.02	61.01
Coal Ridge Middle	59.56	60.25	59.25	59.13	57.83
Erie Middle	53.76	53.88	51.55	52.92	54.08
Long Peak Middle	46.38	45.00	46.88	45.35	45.69
Mead Middle	42.15	45.13	47.25	48.17	50.00
Soaring Heights PK-8	99.30	106.57	111.43	109.73	108.67
Sunset Middle	41.43	36.53	36.03	35.53	34.53
Thunder Valley K-8	80.05	79.91	83.46	83.96	87.92
Timberline PK-8	88.28	91.28	90.85	86.04	86.18
	48.16		45.54		45.00
Trail Ridge Middle Westview Middle	49.15	46.25 47.63	47.63	43.32 47.13	46.88
Total Middle Schools and PreK-8 FTE	671.49	675.35	681.78	672.30	677.79
High Schools FTE				-	
Erie High	101.26	104.13	106.06	107.91	107.16
Frederick High	85.82	89.08	91.41	95.64	95.54
Longmont High	90.90	90.97	90.76	88.51	89.13
Lyons Middle Senior	37.82	36.61	37.05	36.63	35.81
Mead High	78.05	78.99	78.65	81.31	82.04
9					
New Meridian High School Niwot High	21.28 80.31	20.37 83.42	18.40 91.09	16.28 92.40	16.28 94.11
MIMOL LIBIT	00.31	83.42	91.09	92.40	94.11



## SUMMARY OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY LOCATION FOR YEARS ENDING 2022 – 2026

	Actual FY22	Actual FY23	Actual FY24	Projected Actual FY25	Adopted Budget FY26*
Silver Creek High	84.14	80.68	79.32	79.00	75.76
Skyline High	102.44	99.13	94.83	88.75	82.13
Total High Schools FTE	682.02	683.38	687.57	686.43	677.96
Total School Buildings FTE	2,343.90	2,386.85	2,429.13	2,414.41	2,383.05
Departments and Programs FTE					
Apex Homeschool	27.09	26.93	26.35	26.67	26.67
Area Resources	-	-	5.00	5.00	6.80
Assessment	9.50	11.00	11.50	11.00	11.00
Athletics Programs	3.00	3.00	3.00	3.00	3.00
Board of Education	1.00	-	-	_	-
Career Technical Education	27.59	29.21	34.68	34.96	34.04
Community Facility Use	2.00	2.00	3.00	3.00	3.00
Community Schools	87.66	94.16	99.06	99.63	100.17
Curriculum	14.50	14.28	14.28	14.00	14.28
Custodial Services	172.50	173.50	174.50	175.50	175.50
District Learning Services	9.45	13.00	10.00	11.00	10.00
District Technology Services	55.00	57.50	60.50	65.00	66.00
eLearning Services	3.00	5.00	5.00	5.00	4.00
Energy Management	2.00	2.00	2.00	2.00	2.00
English Language Proficiency Act	6.17	7.50	7.50	7.50	6.50
Financial Services	21.60	21.00	27.00	28.00	28.00
Gifted and Talented	4.00	4.00	4.50	4.50	4.50
Human Resources	27.25	26.25	25.50	26.00	28.50
Information Community Resource	7.00	7.50	8.00	8.00	8.00
Innovation Programs	22.88	24.00	26.67	27.92	28.00
LaunchED	33.50	32.67	33.84	33.83	34.01
Legal Services	-	-	2.00	2.00	2.00
Literacy - Elementary	6.70	6.50	5.33	6.70	4.70
Main Street School	32.59	55.69	50.00	54.00	56.44
Nutrition Services	181.84	166.00	192.05	203.78	204.34
Office of Professional Development	15.00	18.50	27.50	29.31	23.70
Operations and Maintenance	81.00	81.00	79.00	80.00	82.00
Planning	3.00	4.25	3.25	3.00	3.00
Preschool	9.13	9.06	9.56	11.94	29.40
P-TECH	9.00	11.50	12.00	13.00	13.50
Procurement	5.00	5.00	5.00	5.00	6.00
Records Management	4.00	4.00	4.00	4.00	4.00
Risk Management	3.00	3.00	3.00	4.00	4.00
Special Education	148.88	145.16	153.94	157.00	179.71
St. Vrain Virtual High School	6.00	6.00	5.50	6.00	6.00
Student Assistance Services	64.93	66.29	70.45	70.13	68.05
Superintendents Office	5.00	4.00	4.00	4.00	3.00
Support Services	2.00	2.00	3.00	3.20	3.20
Title I	10.15	10.63	11.99	11.49	10.99
Transportation	160.89	167.24	168.08	168.68	171.42
Warehouse	10.40	10.40	10.40	10.40	10.40
Total Department and Programs FTE	1,295.20	1,330.72	1,401.93	1,439.14	1,479.82
Total FTE	3,639.10	3,717.57	3,831.06	3,853.55	3,862.87

<sup>\*</sup> FY26 includes all allocated FTE. Comparatively, prior year actual data excludes certain vacancies.



## SUMMARY OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY FUND AND JOB TYPE FOR THE YEARS ENDING 2022 – 2026

	Actual FY22	Actual FY23	Actual FY24	Projected Actual FY25	Adopted Budget FY26
General Fund FTE					
Administrator	141.30	149.00	158.16	158.68	156.64
Licensed Instructional	1,873.22	1,911.10	1,937.68	1,941.60	1,944.32
Professional Technical	134.70	142.64	145.43	155.38	159.13
Paraprofessional	503.40	539.93	569.41	555.10	572.44
Office/Administrative Support	208.60	207.86	212.54	212.28	212.38
Crafts, Trades and Services	367.30	369.90	368.83	369.98	370.99
Total General Fund FTE	3,228.52	3,320.43	3,392.05	3,393.02	3,415.90
Diel Management Fund FTF					
Risk Management Fund FTE  Administrator	1.00	1.00	1.00	1.00	1.00
Professional Technical	2.00	2.00	2.00	2.00	2.00
	2.00	2.00	2.00	1.00	1.00
Paraprofessional  Total Risk Management Fund FTE	3.00	3.00	3.00	4.00	4.00
Total Kisk Wallage Ment Fulla FTE	3.00	3.00	3.00	4.00	4.00
Colorado Preschool Program Fund FTE  Administrator	0.75	0.75			
Licensed Instructional	0.73	0.40		-	
Paraprofessional	0.88	0.40		_	
Office/Administrative Support	1.00	1.00		-	_
Total Colorado Preschool Program Fund FTE	3.03	3.03			-
Total colorado Freschool Frogram Fana Fre	5.05	3.03			
Nutrition Services FTE					
Administrator	0.80	0.80	0.80	0.80	0.80
Professional Technical		• //	2.00	6.30	6.30
Paraprofessional	1.00	1.00	1.00	1.00	1.00
Office/Administrative Support	3.80	2.80	2.80	2.80	2.80
Crafts, Trades and Services	176.24	161.40	185.45	192.88	193.44
Total Nutrition Services FTE	181.84	166.00	192.05	203.78	204.34
Governmental Grants Fund FTE					
Administrator	2.00	2.00	2.56	2.56	2.56
Licensed Instructional	76.60	75.83	81.14	79.17	80.11
Professional Technical	2.50	4.00	13.23	16.23	16.03
Paraprofessional	24.92	17.79	21.29	24.95	20.83
Office/Administrative Support	7.00	8.85	5.98	5.38	5.50
Crafts, Trades and Services	-	-	1.00	2.00	-
Total Governmental Grants Fund FTE	113.02	108.47	125.20	130.29	125.03
Student Activities Fund FTE	0.54	10.12	40.05	44.47	
Paraprofessional	8.54	10.13	10.85	11.17	-
Community Education Fund FTE					
Administrator	1.00	1.00	1.00	1.00	1.00
Licensed Instructional	2.00	3.00	0.50	-	0.08
Professional Technical	1.00	2.00	2.00	3.00	3.00
Paraprofessional	56.20	57.83	60.73	61.73	60.29
Office/Administrative Support	32.60	35.33	36.33	37.21	37.88
Crafts, Trades and Services	1.00	1.00	1.00	1.00	1.00
Total Community Education Fund FTE	93.80	100.16	101.56	103.94	103.25
Building Fund FTE					
Professional Technical	5.00	4.00	4.00	5.00	7.00
Office/Administrative Support	-	-	-	-	1.00
Total Building Fund FTE	5.00	4.00	4.00	5.00	8.00
Self Insurance Fund FTE		2.25		•	
Professional Technical	2.35	2.35	2.35	2.35	2.35
Total FTE	3,639.10	3,717.57	3,831.06	3,853.55	3,862.87



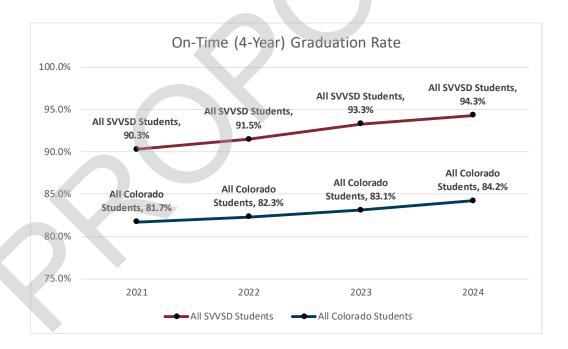
#### PERFORMANCE MEASURES

#### **On-Time (4-Year) Graduation Rate**

The on-time graduation rate is the number of students receiving a regular diploma within four years of entering ninth grade divided by the number of students in the Anticipated Year of Graduation (AYG) cohort. The AYG cohort is determined by assigning an unchanging anticipated year of graduation to students when they enter ninth grade. The AYG cohort is adjusted by the number of students transferring in and out of the District.

In 2024, St. Vrain Valley Schools achieved the highest on-time graduation rates in the District's history, at 94.3%. This is the highest graduation rate of any district in the Denver Metro area, and one of the highest of any district in Colorado with more than 300 graduates.

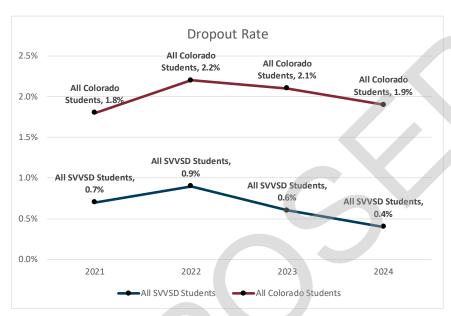
The foundation of the District's success begins the moment students enter preschool or kindergarten and is built throughout their 12-14 years in St. Vrain. Everything across our system impacts our graduation rates, which is why this is such an important indicator of the quality of our teachers, students, schools, and system. This includes the quality and care of our school buildings and learning environments, access to nutritious meals and safe transportation, strong school leadership, outstanding classroom teachers and paraprofessional support, caring front office and health staff, robust technology and aligned curricular resources, engaging experiences in and outside of the classroom, and so much more.





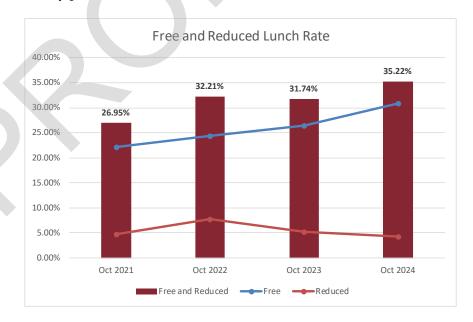
#### **Dropout Rate**

The dropout rate is calculated by taking the number of dropouts during the school year and dividing by the number of 7th-12th grade students that were part of the same membership base at any time during the school year. The District's dropout rate of 0.4% for all students is the lowest in the Denver Metro area in 2024.



#### Free and Reduced Lunch Rate

The free and reduced lunch rate is the percentage of students (excluding preschool) that qualify for free or reduced meals under the National School Lunch Act. The free and reduced rate is used in determining a portion of the District's funding from the State, as well as many grants.





#### **Standardized Test Scores**

The State of Colorado uses Colorado Measures of Academic Success (CMAS) tests to measure third through eighth grade students' mastery of the standards and the complex thinking and other critical skills that students need to be successful in school and in life. For high school level students, Preliminary Scholastic Assessment Test (PSAT) and Scholastic Assessment Test (SAT) tests are administered to all students and used to measure academic growth and achievement.

		SVVS	SD Mean Sc	ore	Colora	do Mean S	core
Assessment	Possible Score Range	2022	2023	2024	2022	2023	2024
CMAS Elementary School English Language Arts	650-850	744.1	744.2	747.0	740.8	741.1	742.3
CMAS Middle School English Language Arts	650-850	744.8	744.7	748.1	741.8	741.4	742.7
CMAS Elementary School Math	650-850	729.5	741.0	744.0	730.0	734.7	736.0
CMAS Middle School Math	650-850	730.0	735.4	737.3	727.3	729.3	730.2
PSAT 9th Grade Evidence-Based Reading and Writing	120-720	476.8	462.5	458.7	460.7	450.3	450.8
PSAT 10th Grade Evidence-Based Reading and Writing	160-760	497.0	495.7	490.4	483.1	479.7	746.6
SAT 11th Grade Evidence-Based Reading and Writing	200-800	523.5	520.7	528,5	512.3	502.9	506.8
PSAT 9th Grade Math	120-720	447.4	439.2	445.1	440.3	433.0	439.4
PSAT 10th Grade Math	160-760	468.3	466.1	459.9	463.1	453.9	453.7
SAT 11th Grade Math	200-800	501.1	492.6	498.3	497.3	482.0	483.2



#### **GLOSSARY OF TERMS**

#### **Abatements**

A complete or partial cancellation of a levy imposed by a government. Abatements usually apply to tax levies, special assessments, and service charges.

#### Accelerating Students through Concurrent Enrollment (ASCENT)

A program that allows eligible students to complete a fifth year of high school while enrolled concurrently in higher education courses.

#### Account

A record used to summarize all increases and decreases in a particular asset or any other type of asset, liability, fund equity, revenue, or expenditure.

#### **Advanced Placement**

A program created by the College Board which offers college-level classes and examinations to high school students. Colleges and universities may grant course credit to students who obtain high scores on the examinations.

#### Appropriation

The setting aside by resolution of a specified amount of money for a fund with an authorization to make expenditures and incur obligations for specific purposes.

#### Assessed Valuation (AV)

The taxable value of real and personal property as determined by a tax assessor or government agency as a basis for levying taxes. Assessed valuation does not necessarily correspond to the property's market value.

#### **Assets**

Resources owned or held by an entity which have monetary value.

#### At-Risk

An at-risk student is a student who is at risk of not meeting academic or social expectations or of not graduating from high school.

#### **Benefits**

Compensation, in addition to a regular salary, provided to an employee. This may include benefits such as health insurance, life insurance, dental insurance, paid time off, Medicare, and Public Employees Retirement Association (PERA) contributions.

#### **Bonds**

Interest bearing certificates of public indebtedness or obligations made by the District which are insured against default by a third party.

#### Budget

A plan of future events including anticipated revenues and expenditures, along with the financial position at some future point in time.

#### **Build America Bonds (BABS)**

Government Bonds created by the American Recovery and Reinvestment Act of 2009 as an alternative way for the federal government to subsidized local and state governmental borrowing by making a direct payment to the bond issuer for 35% of the interest cost.



#### Cabinet

Senior advisors to the Superintendent of Schools.

#### Callable Bond

Callable or redeemable bonds are bonds that can be redeemed or paid off by the issuer prior to the bonds' maturity date. When an issuer calls its bonds, it pays investors the call price (usually the face value of the bonds) together with accrued interest to date and, at that point, stops making interest payments.

#### **Capital Asset**

Tangible property with an estimated life of more than one year.

#### **Capital Outlay**

An expenditure which results in the acquisition of capital assets or additions to capital assets which are presumed to provide a benefit to the District for more than 1 year.

#### Career Elevation and Technology Center (CETC)

A Career and Technical Education center, providing high school student from throughout the District pathways to acquire knowledge and skills linked with specific post-secondary program leading to a two year or four year degree, and provide students industry certifications giving them a jump start in their careers.

#### **Categorical Programs**

Specific programs that are funded separately from a district's Total Program Funding under the School Finance Act. Examples include Special Education (SPED), Gifted and Talented (GT), English Language Proficiency Act (ELPA), Career and Technical Education (CTE), and Pupil Transportation. State funds for categorical programs are generally distributed based on a partial reimbursement of approved expenditures.

#### **Charter School**

A public school operated independently of the local school board, often with a curriculum and educational philosophy different from the other schools in the system.

#### Colorado Department of Education (CDE)

The administrative arm of the Colorado State Board of Education.

#### Colorado Measures of Academic Success (CMAS)

State's common measurement tool of students' progress at the end of the school year in English Language Arts, math, science, and social studies.

#### Community Eligibility Provision (CEP)

A National School Lunch Program (NSLP) and School Breakfast Program (SBP) meal service option that allows eligible schools to offer meals at no cost to all enrolled students without collecting household applications.

#### Colorado Preschool Program (CPP)

Was a state-funded early childhood education program administered by the Colorado Department of Education to fund preschool for students considered to be at risk for later school failure. Program ended in June 2023 with the implementation of Universal Preschool.

#### **Contingency Reserve**

Monies budgeted in the General Operating Fund (GOF) for emergencies and other unforeseen events.



#### Defeasance

A financing tool by which outstanding bonds may be retired without a bond redemption or implementing an open market buy-back. The principal of and interest earned on the securities are sufficient to meet all payments of principal and interest on the outstanding bonds as they become due.

#### **District Factors**

In the Public School Finance Act (as amended) district factors adjust the per pupil funding to ensure districts receive adequate resources based on their unique needs. These factors include cost of living, size, and locale.

#### **English Language Learners (ELL)**

A student whose primary language is not English and who has been identified through assessments as requiring support to achieve proficiency in English.

#### **English Language Proficiency Act (ELPA)**

A state funded program that provides financial and technical assistance to school districts implementing programs to serve the needs of students whose dominant language is not English.

#### Enterprise Resource Planning System (ERP)

A suite of software applications that connects all business/administrative processes of an organization. The ERP Pro System integrates the District's Human Resources, Payroll, Finance & Accounting, Procurement, and Capital Asset processes.

#### Equalization, State

General state aid or support provided to the District under the Public School Finance Act (as amended).

#### **Every Student Succeeds Act (ESSA)**

Replacing the No Child Left Behind Act, ESSA focuses on ensuring that all children receive a quality education.

#### Exceptional Children's Education Act (ECEA)

The overarching law for gifted education and special education.

#### **Expenditures**

Charges incurred, whether paid or unpaid, which are presumed to benefit the current fiscal year.

#### Fiscal Year (FY)

The twelve-month period to which the annual budget applies. All Colorado school districts, by law, must observe a fiscal year that is July 1 through June 30.

#### **Foundation Funding**

The amount each district in Colorado receives in Total Program funding by multiplying the base per pupil amount by funded pupil count, excluding online and extended high school students.

#### Free or Reduced Lunch (FRL)

To qualify for free or reduced meals, a household has to fill out an application. Guidelines are set by the Federal Government, comparing the household's size to its income.

#### Full-Time Equivalency (FTE)

Unit used to measure the hours in an employee's contract based on a 40-hour work week.



#### Fund

A fund is an independent fiscal and accounting entity with a self-balancing set of accounts for recording cash and other financial resources. It contains all related assets, liabilities and residual equities or balances, or changes therein. Funds are established to carry on specific activities or attain certain objectives of the school district according to special legislation, regulations, or other restrictions.

#### Fund Balance

The difference between assets and liabilities reported in a governmental fund.

#### **Funded Pupil Count (FPC)**

A district's pupil count, for funding purposes, under the current school finance act, which provides for an October 1st enrollment count within a district's school year. The funded pupil count is expressed in full-time equivalent pupils. The funded pupil count is designed to reflect the amount of time a student spends in an instructional setting.

#### General Fund (GF)

General Fund is a fund to account for all financial resources, except those required to be accounted for in another fund.

#### Gifted and Talented (GT)

Program for children between the ages of 5 and 21 whose abilities, talents, and potential for accomplishment are so outstanding that they require special provisions to meet their educational needs.

#### Grant

A financial award from a federal, state, or local government agency, or any private foundation, corporation, or organization, which is given for specific purposes or to which specific performance requirements exist and is generally solicited through a process of written application.

#### Healthy School Meals for All

Provides free breakfast and lunch to all students, regardless of their family's income. The program aims to ensure that all children have the nutrition they need to learn and grow, and to address food insecurity

#### Levy

To impose taxes. The total of taxes imposed by a governmental unit.

#### Liabilities

Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date.

#### Long-Term Debt (LTD)

Debt with a maturity of more than one year after the date of issuance.

#### Mill

Local tax rates against property are always computed in mills. A mill is one one-thousandth of a dollar of taxable value. One mill produces \$1 in tax income for every \$1,000 of property (taxable value).

#### Mill Levy

The tax rate on real property per thousand dollars of assessed property value. One mill produces \$1 in tax income for every \$1,000 of assessed property value.

#### Mill Levy Override (MLO)

A ballot measure that asks voters living in a school district boundary to approve the collection of additional "mills" on property taxes, above what is allowed by the State of Colorado.



#### National School Lunch Program (NSLP)

A federally assisted meal program that reimburses schools to provide nutritionally balanced, low-cost, or free lunches to children each school day.

#### Object

Describes the service or commodity obtained as the result of a specific expenditure.

#### **October Count**

The annual process the District undertakes to provide count and demographic data for pupils in membership within the District. The per-pupil funding that the District receives from the state is based upon this effort.

#### Pathways in Technology Early College High School (P-TECH)

Programs that focus on high demand industries and allow students to simultaneously earn a high school diploma and an associate degree concurrently.

#### **PERA On-Behalf**

As a component of Senate Bill 18-200, the state is required to make a direct on-behalf payment of \$225.0 million to Colorado PERA each year. The payment is allocated based on the proportionate amount of annual payroll to the School Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund.

#### Per Pupil Operating Revenue (PPOR)

The General Fund's per pupil revenue (PPR), less the Board of Education required allocation per student to the Risk Management and Capital Reservice Funds.

#### Per Pupil Revenue (PPR)

The equalization funding of a district for any budget year, determined in accordance with the provisions of the Public School Finance Act (as amended), divided by the funded pupil count of the district for said budget year.

#### **Post-Secondary Students**

Students enrolled in the District after 12th grade while concurrently in higher education courses.

#### **Property Tax**

The general property tax is levied on land and buildings located within the school district. It is essentially a real estate or real property tax. Every owner of private and business property in the district pays this tax, unless exempt (e.g., governmental, charitable, and religious institutions).

#### Pathways in Technology Early College High School (P-TECH)

A program offered in select District high schools that allows students to earn a high school diploma, as well as an Associate degree at no cost to the student. The program includes significant internship and mentorship opportunities alongside industry partners. Students enroll in 9th grade and complete the program in 4-6 years.

#### Pathways to Teaching (P-TEACH)

A program that introduces St. Vrain high school students to a career as an educator by offering a variety of concurrent enrollment courses through the University of Colorado Denver.

#### Public Employees Retirement Association (PERA)

A retirement association created by C.R.S. 24-51-201. The purpose of PERA is to provide benefits to public employees when they retire or are disabled, or to the family at the employee's death. It serves as a substitute for social security and is funded on an actuarial reserve basis.



#### **Public School Finance Act**

The Public School Finance Act (as amended) outlines a Total Program Funding formula that determines how Colorado's 178 school districts are funded. Total Program Funding includes foundation funding, which is the same per pupil amount for all school districts, plus student and district factors. Student factors account for the characteristics of the student population to include at-risk, ELL, and special education. District factors include cost of living, size, and locale of each district.

#### **Purchased Services**

Personal services rendered by personnel who are not on the payroll of the District, and other services which may be purchased by the District.

#### Revenues

Funds received, generally from taxes or from a state or federal funding program, which are not loans, and which do not cause an increase in a liability account.

#### School Breakfast Program

A federally administered program that provides reimbursement to states to operate nonprofit breakfast programs in schools.

#### Specific Ownership Tax (SOT)

An annual tax imposed upon each taxable item of certain classified personal property, such as motor vehicles, which tax is computed in accordance with state schedules applicable to each sale of personal property.

#### St. Vrain Valley Education Association (SVVEA)

A professional and advocacy organization whose mission is to advocate for public educators, support professionalism, and promote public education.

#### **Student Factors**

In the Public School Finance Act (as amended) student factors are used to adjust a district's per pupil funding based on the characteristics of the student population to include at-risk, ELL, and special education.

#### Science, Technology, Engineering, and Math (STEM)

A teaching approach that combines science, technology, engineering, and math.

#### Supplemental Nutrition Assistance Program (SNAP)

Formerly known as the Food Stamp program, the federal program provides food-purchasing assistance for low-income people to maintain adequate nutrition and health.

#### **TABOR Reserve**

A requirement under Article X, Section 20 of the Colorado Constitution that the District establish a reserve of 3 percent of its fiscal year spending, excluding bonded debt services, for emergencies.

#### Teacher Recruitment Education and Preparation (TREP)

Program that allows qualifying students in a career pathway to concurrently enroll in post-secondary courses and earn college credit at no tuition cost to them or their families, for up to two years after 12th grade.

#### Temporary Assistance for Needy Families (TANF)

A time-limited program that provides cash assistance to low-income families to cover basic needs like food and clothing, while also providing education and job training to help them become self-sufficient.



#### **Total Program Funding**

The financial base of support for public education for school districts as calculated by the Public School Finance Act (as amended). This funding consists of property tax, specified ownership tax and state equalization, the state's portion of funding.

#### **Universal Preschool Program**

A State funded program to offer voluntary, high-quality universal preschool to every Colorado child in the year before kindergarten.



#### **GLOSSARY OF ACRONYMS**

AAA	Achievement Acceleration Academy	GT	Gifted and Talented
AGILE	Advance Global Interactive Learning Environments	HIPPA	Health Insurance Portability and Accountability Act
Al	Artificial Intelligence	HMSA	Healthy School Meals for All
AP	Advanced Placement	HR	Human Resources
ASBO	Association of School Business Officials	HSMA	Healthy School Meals for All
ASCENT	Accelerating Students through Concurrent Enrollment	IDEA	Individuals with Disabilities Education Act
AV	Assessed Valuation	IEP	Individualized Education Program
AYG	Anticipated Year of Graduation	ISSG	Innovative School Systems Grant
BABS	Build America Bond	K	Kindergarten
BEST	Building Excellent Schools Today	LEA	Local Educational Agencies
BOE	Board of Education	LTD	Long-Term Debt
BS Factor	Budget Stabilization Factor	MLO	Mill Levy Override
C.R.S	Colorado Revised Statutes	NBP	National Breakfast Program
CARES Act	Coronavirus Aid, Relief, and Economic Security Act	NCLB	No Child Left Behind Act
CDE	Colorado Department of Education	NSLP	National School Lunch Program
CDEC	Colorado Department of Early Childhood	PERA	Public Employees Retirement Association
CEP	Community Eligibility Provision	PK	Preschool
CETC	Career Elevation and Technology Center	PPOR	Per Pupil Operating Revenue
CFO	Chief Financial Officer	PPR	Per Pupil Revenue
CMAS	Colorado Measures of Academic Success	PSAT	Preliminary Scholastic Assessment Test
COLA	Cost of Living Adjustment	PSFA	Public School Finance Act
COVID	Coronavirus Disease	P-TEACH	Pathways to Teaching
CPI	Consumer Price Index	P-TECH	Pathways in Technology Early College High School
CPP	Colorado Preschool Program	READ	Reading to Ensure Academic Development
CTE	Career and Technical Education	SAT	Scholastic Assessment Test
EARSS	Expelled and At-Risk Students Services	SBP	School Breakfast Program
ECEA	Early Childhood Education Act	SEA	State Educational Agencies
ECSE	Early Childhood Special Education	SFA	School Finance Act
EL	English Learners	SNAP	Supplemental Nutrition Assistance Program
ELPA	English Language Proficiency Act	SOT	Specific Ownership Tax
ERP	Enterprise Resource Planning	SPED	Special Education
ESSA	Every Student Succeeds Act	STEM	Science, Technology, Engineering & Math
FPC	Funded Pupil Count	SVVEA	St. Vrain Valley Education Association
FPP	Financial Policies and Procedures	SVVSD	St. Vrain Valley School District
FRL	Free or Reduced Lunch	SWAP	School to Work Alliance Program
FTE	Full-Time Equivalent Employees	TABOR	Taxpayer's Bill of Rights
FY	Fiscal Year	TANF	Temporary Assistance for Needy Families
GAAP	Generally Accepted Accounting Procedures	TPF	Total Program Funding
GASB	Governmental Accounting Standards Board	TREP	Teacher Recruitment Education & Preparation
GF	General Fund	UPK	Universal Preschool
GOF	General Operating Fund	USDA	United States Department of Agriculture



DATE: May 28, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of the School to Work Alliance Program Contract

Strategic Priority – Portfolio of 21st-Century Instructional Focus Schools

and Robust Co-Curricular Opportunities

#### RECOMMENDATION

That the Board of Education approve the contract with the Colorado Department of Education to support funding for the School to Work Alliance Program (SWAP).

#### **BACKGROUND**

SWAP is a partnership between the St. Vrain Valley Schools, the Colorado Department of Education, Department of Human Services, and Division of Vocational Rehabilitation. This program supports the development of job seeking, work skills, and employment for students with disabilities ages 15 through 21.

St. Vrain Valley Schools has participated in SWAP for the past 24 years, and has one of the highest closure rates for students seeking, securing, and maintaining employment for students with disabilities in the state. A program coordinator and three specialists are supported through this grant funding. The program is supported and implemented through grant funds only. This year, the contract will be sent electronically April 29th-June 2025.

DATE: May 28, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Update on Conflict of Interest Exception to Board Policy GBEA - Staff

Ethics/Conflict of Interest - B Young Media

Strategic Priority - Outstanding Communication and Collaboration with

**Community and Corporate Partners** 

#### PURPOSE

To provide an update on the Board of Education approved conflict of interest exception for Barry Young | B Young Media.

#### **BACKGROUND**

Board Policy GBEA - Staff Ethics/Conflict of Interest, states, "No district employee, or firm owned by a district employee or member of the employee's immediate family, shall be allowed to sell goods or services of any kind to the school district, its schools, or staff without express prior written consent of the Board of Education."

Barry Young's wife, Mendi Young, is a 2nd grade teacher at Indian Peaks Elementary.

Due to Mr. Young's wife's standing as a district employee, B Young Media was approved for an exception from Board Policy GBEA, so that B Young Media could partner with the APEX Homeschool Program, Lyons Middle School, Lyons High School and Niwot High School, for their sound and tech support needs.

The administration recommended approval of this exception, with services for the 2024-2025 school year not to exceed \$5,000. If the services were to exceed \$5,000, the exception would be brought back to the Board of Education.

B Young Media is expected to receive approximately \$9,350 for the 2024–2025 school year. The increase is attributed to the following additional service needs:

- Sound and tech support for the Niwot High School Musical
- Setup and support of the Lyons High School Musical and Choir Performance
- APEX Honors Performance, Prom, and Graduation

DATE: May 28, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Contract Award for Sunset Middle School Asphalt Repair Project

Strategic Priority - Student and Staff Well-Being

#### **RECOMMENDATION**

That the Board of Education approve the execution of a formal agreement with National Pavement Partners, Inc., for a maximum amount of \$900,000 and an initial contract award of \$835,927 for the Sunset Middle School Asphalt Repair Project. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

#### BACKGROUND

The Sunset Middle School parking lot and asphalt have depreciated and needs several areas to be removed and replaced. This will address failing asphalt, cracks and potholes.

National Pavement Partners was selected for this project through the proposal process.

The budget for this project has been established at \$900,000. Funding for the project is available from 2024 Bond program and Cash in Lieu funds. This item is being brought forth to comply with Board policy FEG stating any items over \$100,000 must have Board approval.

DATE: May 28, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Contract Award for Timberline PK-8 Asphalt Repair Project

Strategic Priority - Student and Staff Well-Being

#### **RECOMMENDATION**

That the Board of Education approve the execution of a formal agreement with National Pavement Partners, Inc., for a maximum amount of \$520,000 and an initial contract award of \$497,019 for the Timberline PK-8 Asphalt Repair Project. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

#### **BACKGROUND**

The Timberline PK-8 parking lot has depreciated and needs several areas to be removed and replaced. This will address failing asphalt, cracks and potholes.

National Pavement Partners was selected for this project through the proposal process.

The budget for this project has been established at \$520,000. Funding for the project is available from the 2024 Bond program. This item is being brought forth to comply with Board policy FEG stating any items over \$100,000 must have Board approval.

DATE: May 28, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Contract Award for Erie High School Asphalt Repair Project

Strategic Priority - Student and Staff Well-Being

#### RECOMMENDATION

That the Board of Education approve the execution of a formal agreement with National Pavement Partners, Inc., for a maximum amount of \$1,300,000 and an initial contract award of \$1,257,516 for the Erie High School Asphalt Repair Project. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

#### BACKGROUND

The Erie High School parking lot and asphalt have depreciated and needs several areas to be removed and replaced. This will address failing asphalt, cracks and potholes.

National Pavement Partners was selected for this project through the proposal process.

The budget for this project has been established at \$1,300,000. Funding for the project is available from the 2024 Bond program. This item is being brought forth to comply with Board policy FEG stating any items over \$100,000 must have Board approval.

DATE: May 28, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Contract Award for Everly-Montgomery Asphalt Repair Project

Strategic Priority - Student and Staff Well-Being

#### RECOMMENDATION

That the Board of Education approve the execution of a formal agreement with National Pavement Partners, Inc., for a maximum amount of \$220,000 and an initial contract award of \$189,941 for the Everly-Montgomery Asphalt Repair Project. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

#### BACKGROUND

The Everly-Montgomery stadium has depreciated and needs several areas to be removed and replaced. This will address failing asphalt, cracks and potholes.

National Pavement Partners was selected for this project through the proposal process.

The budget for this project has been established at \$220,000. Funding for the project is available from the 2024 Bond program. This item is being brought forth to comply with Board policy FEG stating any items over \$100,000 must have Board approval.

DATE: May 28, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Contract Award for Silver Creek High School Asphalt Repair

**Project** 

Strategic Priority – Student and Staff Well-Being

# RECOMMENDATION

That the Board of Education approve the execution of a formal agreement with National Pavement Partners, Inc., for a maximum amount of \$1,000,000 and an initial contract award of \$238,718 for the Silver Creek High School Asphalt Repair Project. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

# **BACKGROUND**

The Silver Creek High School parking lot and asphalt have depreciated and need several areas to be removed and replaced. This will address failing asphalt, cracks and potholes.

National Pavement Partners was selected for this project through the proposal process.

The budget for this project has been established at \$1,000,000. Funding for the project is available from the 2024 Bond program. This item is being brought forth to comply with Board policy FEG stating any items over \$100,000 must have Board approval.

DATE: May 28, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Fee Adjustment for the New Elementary School #29 Design

Services

Strategic Priority – Portfolio of 21<sup>st</sup>-Century Instructional Focus Schools

and Robust Co-Curricular Opportunities

# RECOMMENDATION

That the Board of Education approve the Fee Adjustment #1 for \$151,010 to MOA Architecture for a total contract value of \$3,119,190. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

# BACKGROUND

This fee adjustment includes additional insurance premiums to meet the District's liability limits, expanded traffic study parameters as required by the Town of Erie, design of water quality drainage requirements, and documentation and coordination for a minor subdivision submittal with the Town of Erie.

The budget for this project has been established at \$3,200,000 for design and \$51,979,148 for the total project cost. Funding for the project is available from 2024 Bond program funds. This item is being brought forth to comply with Board policy FEG stating any items over \$99,999 must have Board approval.

Original Agreement Amount (a)	\$ 2,968,180
Previous change orders (b)	\$ 0
Current change order (c)	\$ 151,010
Total changes (previous + current) (d)	\$ 151,010
New contract amount (e)	\$ 3,119,190

DATE: May 28, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Change Order to the Design-Builder Contract for the Clover

Basin Warehouse Renovation Project

Strategic Priority – Cutting-Edge Technology and Innovation

# RECOMMENDATION

That the Board of Education approve the Change Order #1 for \$231,550 to the Design-Builder Agreement with PCL Construction Services, Inc., for the Clover Basin Warehouse Renovation Project for a new contract value of \$308,960. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

# BACKGROUND

This change order is to complete the full design scope of work.

The Construction Services Review Committee reviewed response to RFQ 2025-016 – Construction Services Pre-Qualification. PCL Construction Services, Inc., was selected as the most qualified for this project based on their experience with similar projects and project approach demonstrated through the interview process.

The budget for this project has been established at \$3,097,500. Funding for the project is available from 2024 Bond program funds. This item is being brought forth to comply with Board policy FEG stating any items over \$99,999 must have Board approval.

Original Agreement Amount (a)	\$ 77,410
Previous change orders (b)	\$ 0
Current change order (c)	\$ 231,550
Total changes (previous + current) (d)	\$ 231,550
New contract amount (e)	\$ 308,960

DATE: May 28, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Agreement for Funding of Capital Construction Needs

with Aspen Ridge Preparatory School Strategic Priority - Strong District Finances

# **RECOMMENDATION**

That the Board of Education approve the Agreement for Funding of Capital Construction needs between Aspen Ridge Preparatory School and the St. Vrain Valley School District, and further, authorize the President of the Board of Education to sign the agreement.

# **BACKGROUND**

With the passing of the 2024 Bond, the District and Aspen Ridge Preparatory School plan to make specific improvements as outlined in the Bond Ballot language. The approval of this agreement allows the District to implement the 2024 Bond as it pertains to the charter school.

# AGREEMENT FOR FUNDING OF CAPITAL CONSTRUCTION NEEDS

THIS AGREEMENT FOR FUND	DING OF CAPI	TAL CONSTRUCTION NEEDS
("Agreement") is entered into this	day of	2025, by and between St
Vrain Valley School District, a Colorado	o school district	and instrumentality of the State
of Colorado (the "District") and Aspen I	Ridge Preparato	ory School, a Colorado nonprofit
corporation and charter public school (	the "Charter Sc	hool").

- A. Charter School is a charter public school authorized by the District and serving students in the District.
- B. The District's Board of Education conducted an election on November 5, 2024, for the issuance of bonded indebtedness, in accordance with C.R.S. §22-42-102 to pay for capital needs of students in the District, including, but not limited to (1) acquiring or purchasing buildings or grounds; (II) enlarging, improving, remodeling, repairing, or making additions to any school building; (III) constructing or erecting school buildings; (IV) equipping or furnishing any school building, but only in conjunction with a construction project for a new building or for an addition to an existing building or in conjunction with a project for substantial remodeling, improvement, or repair of an existing building; (V) improving school grounds; (VI) acquiring, constructing, or improving any capital asset that the District is authorized by law to own; and (VII) supporting charter school capital construction as defined in Section §22-30.5-403 (4) or the land and facilities needs of a charter school as defined in Section §22-30.5-403 (3)
- C. The Charter School has requested that the District consider the Charter School's capital construction needs in drafting the ballot issue, and the District has done so. Further, pursuant to 22-30.5-404 (1)(a) District and Charter School have engaged in discussions and have considered the various means by which the District can assist the Charter School in financing such capital construction needs.
- D. The District and the Charter School have determined that it is in the best interest of taxpayers and students living within the District that the passage of the 2024 Bond Ballot as approved by voters on November 5,2024, be implemented.

THEREFORE, with the passing of the 2024 Bond Ballot, the District and Charter School agree as follows:

### **AGREEMENT**

### 2024 BOND FUNDS.

- 1. The capital construction needs of the Charter School, that were submitted by the Charter School in its request for consideration to the District, and that were approved for support by the District are listed on Exhibit A.
- 2. No portion of the Charter Project Funds will be used to reimburse Charter School for work that is not a part of the Charter Project.
- 3. The Charter School and the District will agree in writing upon the scope and timeline for completion of the projects listed on Exhibit A. The District will be responsible for completing the work listed on Exhibit A, including all bidding, project management, and accounting and verifying to the Charter School that the money budgeted on Exhibit A is fully expended on capital construction projects for the benefit of the Charter School. The identified funds in Exhibit A include 73% for physical construction, 5% for project management, 11% for design and inspections as well as 11% for furniture and equipment, if required.
- 4. Charter School shall pay 0% of the costs of the election for the 2024 Bond Ballot. The total cost of the election was borne by the District.
- 5. Charter School shall pay 0% of the costs of Issuance(s) of the Bonds and shall pay 0% of the costs of any future refinancing of the Bonds, if any. Investment and interest earnings on the 2024 Bond Proceeds shall be retained by the District in consideration covering these expenses and for managing and accounting for the bond proceeds.
- 6. In accordance with C.R.S. §22-30.5-404(6)(b), the Charter School will not encumber any portion of the Charter Project with any additional debt without the express, prior written approval of the District. If the District denies approval, the District will provide Charter School the reasons for such denial in writing.
- 7. The charter school will not sell, dispose, or otherwise convey any portion of the Charter Project without the express, prior written approval of the District.
- 8. If the charter contract authorizing operation of the Charter School is revoked or not renewed, or if Charter School becomes insolvent and can no longer operate as a charter public school, or if Charter School otherwise ceases to operate, then in any of those events, following payment of all other debts secured by the Charter Project, ownership of the Charter Project shall automatically revert to the District.
- 9. In the event of any dispute or claim arising under or related to this Agreement, the parties shall use their best efforts to settle such dispute or claim through good faith negotiations with each other. If such dispute or claim is not settled through negotiations

within 30 days after the earliest date on which one party notifies the other party in writing of its desire to attempt to resolve such dispute or claim through negotiations, then the parties agree to attempt in good faith to settle such dispute or claim by mediation conducted under the auspices of the Judicial Arbiter Group (JAG) of Denver, Colorado or, if JAG is no longer in existence, or if the parties agree otherwise, then under the auspices of a recognized established mediation service within the State of Colorado. Such mediation shall be conducted within 60 days following either party's written request therefore. If such dispute or claim is not settled through mediation, then either party may initiate a civil action in the District Court for Boulder County.

10. The parties agree to execute any additional documents and to take any additional action necessary to carry out this Agreement.

IN WITNESS WHEREOF, the parties have entered into this Agreement as of, 2025.
ST. VRAIN VALLEY SCHOOL DISTRICT
Ву:
Printed Name: Karen Ragland
Title: President, Board of Education
Aspen Ridge Preparatory School, a Colorado nonprofit corporation and charter public school
By:
Commer
Printed Name: Charla Salmeron
THO HOAD OF School

OPTIONAL (IF A BUILDING CORP HOLDS TITLE TO EXISTING REAL PROPERTY OR PROPERTY BEING ACQUIRED:

Acknowledged and agreed to by the owner of the Facilities: BUILDING CORPORATION, a Colorado nonprofit corporation

Printed Name: \_

# Exhibit A

# Aspen Ridge Preparatory School \$367,500 Improve Building Security \$210,000 Replace interior door hardware, replace/repair select exterior doors and hardware, install additional camera(s). Interior Functional Improvements \$157,500 Improve lighting to room 118, install an automatic kiln shut off, improve kitchen ventilation or flex lab improvements in room 29

DATE: May 28, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Agreement for Funding of Capital Construction Needs

with Carbon Valley Academy

Strategic Priority - Strong District Finances

# **RECOMMENDATION**

That the Board of Education approve the Agreement for Funding of Capital Construction needs between Carbon Valley Academy and the St. Vrain Valley School District, and further, authorize the President of the Board of Education to sign the agreement.

# **BACKGROUND**

With the passing of the 2024 Bond, the District and Carbon Valley Academy plan to make specific improvements as outlined in the Bond Ballot language. The approval of this agreement allows the District to implement the 2024 Bond as it pertains to the charter school.

# AGREEMENT FOR FUNDING OF CAPITAL CONSTRUCTION NEEDS

THIS AGREEMENT FOR FU	INDING OF CAPITA	L CONSTRUCTION NEEDS
("Agreement") is entered into this	day of	2025, by and between St.
Vrain Valley School District, a Colora	ado school district a	nd instrumentality of the State
of Colorado (the "District") and Carb	on Valley Academy,	a Colorado nonprofit
corporation and charter public school	ol (the "Charter Scho	ool").

- A. Charter School is a charter public school authorized by the District and serving students in the District.
- B. The District's Board of Education conducted an election on November 5, 2024, for the issuance of bonded indebtedness, in accordance with C.R.S. §22-42-102 to pay for capital needs of students in the District, including, but not limited to (1) acquiring or purchasing buildings or grounds; (II) enlarging, improving, remodeling, repairing, or making additions to any school building; (III) constructing or erecting school buildings; (IV) equipping or furnishing any school building, but only in conjunction with a construction project for a new building or for an addition to an existing building or in conjunction with a project for substantial remodeling, improvement, or repair of an existing building; (V) improving school grounds; (VI) acquiring, constructing, or improving any capital asset that the District is authorized by law to own; and (VII) supporting charter school capital construction as defined in Section §22-30.5-403 (4) or the land and facilities needs of a charter school as defined in Section §22-30.5-403 (3)
- C. The Charter School has requested that the District consider the Charter School's capital construction needs in drafting the ballot issue, and the District has done so. Further, pursuant to 22-30.5-404 (1)(a) District and Charter School have engaged in discussions and have considered the various means by which the District can assist the Charter School in financing such capital construction needs.
- D. The District and the Charter School have determined that it is in the best interest of taxpayers and students living within the District that the passage of the 2024 Bond Ballot as approved by voters on November 5,2024, be implemented.

THEREFORE, with the passing of the 2024 Bond Ballot, the District and Charter School agree as follows:

### **AGREEMENT**

# 2024 BOND FUNDS.

- 1. The capital construction needs of the Charter School, that were submitted by the Charter School in its request for consideration to the District, and that were approved for support by the District are listed on Exhibit A.
- 2. No portion of the Charter Project Funds will be used to reimburse Charter School for work that is not a part of the Charter Project.
- 3. The Charter School and the District will agree in writing upon the scope and timeline for completion of the projects listed on Exhibit A. The District will be responsible for completing the work listed on Exhibit A, including all bidding, project management, and accounting and verifying to the Charter School that the money budgeted on Exhibit A is fully expended on capital construction projects for the benefit of the Charter School. The identified funds in Exhibit A include 73% for physical construction, 5% for project management, 11% for design and inspections as well as 11% for furniture and equipment, if required.
- 4. Charter School shall pay 0% of the costs of the election for the 2024 Bond Ballot. The total cost of the election was borne by the District.
- 5. Charter School shall pay 0% of the costs of Issuance(s) of the Bonds and shall pay 0% of the costs of any future refinancing of the Bonds, if any. Investment and interest earnings on the 2024 Bond Proceeds shall be retained by the District in consideration covering these expenses and for managing and accounting for the bond proceeds.
- 6. In accordance with C.R.S. §22-30.5-404(6)(b), the Charter School will not encumber any portion of the Charter Project with any additional debt without the express, prior written approval of the District. If the District denies approval, the District will provide Charter School the reasons for such denial in writing.
- 7. The charter school will not sell, dispose, or otherwise convey any portion of the Charter Project without the express, prior written approval of the District.
- 8. If the charter contract authorizing operation of the Charter School is revoked or not renewed, or if Charter School becomes insolvent and can no longer operate as a charter public school, or if Charter School otherwise ceases to operate, then in any of those events, following payment of all other debts secured by the Charter Project, ownership of the Charter Project shall automatically revert to the District.
- 9. In the event of any dispute or claim arising under or related to this Agreement, the parties shall use their best efforts to settle such dispute or claim through good faith negotiations with each other. If such dispute or claim is not settled through negotiations

within 30 days after the earliest date on which one party notifies the other party in writing of its desire to attempt to resolve such dispute or claim through negotiations, then the parties agree to attempt in good faith to settle such dispute or claim by mediation conducted under the auspices of the Judicial Arbiter Group (JAG) of Denver, Colorado or, if JAG is no longer in existence, or if the parties agree otherwise, then under the auspices of a recognized established mediation service within the State of Colorado. Such mediation shall be conducted within 60 days following either party's written request therefore. If such dispute or claim is not settled through mediation, then either party may initiate a civil action in the District Court for Boulder County.

10. The parties agree to execute any additional documents and to take any additional action necessary to carry out this Agreement.

IN WITNESS WHEREOF, the parties have entered into this Agreement as of, 2025.
ST. VRAIN VALLEY SCHOOL DISTRICT
Ву:
Printed Name: Karen Ragland  Title: President, Board of Education
Carbon Valley Academy, a Colorado nonprofit corporation and charter public school
By:
Printed Name: Wyre Reybur
Title: President

OPTIONAL (IF A BUILDING CORP	HOLDS TITLE TO	EXISTING REAL	PROPERTY OR
PROPERTY BEING ACQUIRED:			

PROPERTY BEING ACQUIRED:
Acknowledged and agreed to by the owner of the Facilities: BUILDING CORPORATION, a
Colorado nonprofit corporation

Ву:	
Printed Name:	
Title:	

# Exhibit A

Carbon Valley Charter Academy	<b>\$1,260,000</b>
Selective interior refresh	\$ 210,000
Targeted improvements to interior lighting, gym flooring, gym	
Walls, or carpeting	
Interior functional improvement	\$1,050,000
Improvements to finish walls to ceiling and adjust building systems as required.	

DATE: May 28, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Agreement for Funding of Capital Construction Needs

with Firestone Charter Academy

Strategic Priority - Strong District Finances

# **RECOMMENDATION**

That the Board of Education approve the Agreement for Funding of Capital Construction needs between Firestone Charter Academy and the St. Vrain Valley School District, and further, authorize the President of the Board of Education to sign the agreement.

# **BACKGROUND**

With the passing of the 2024 Bond, the District and Firestone Charter Academy plan to make specific improvements as outlined in the Bond Ballot language. The approval of this agreement allows the District to implement the 2024 Bond as it pertains to the charter school.

# AGREEMENT FOR FUNDING OF CAPITAL CONSTRUCTION NEEDS

THIS AGREEMENT FOR FUNI	DING OF CAPIT	AL CONSTRUCTION NEEDS
("Agreement") is entered into this	day of	2025, by and between St
Vrain Valley School District, a Colorad	o school district	and instrumentality of the State
of Colorado (the "District") and Firestor	ne Charter Acad	emy, a Colorado nonprofit
corporation and charter public school (	the "Charter Sch	100l").

- A. Charter School is a charter public school authorized by the District and serving students in the District.
- B. The District's Board of Education conducted an election on November 5, 2024, for the issuance of bonded indebtedness, in accordance with C.R.S. §22-42-102 to pay for capital needs of students in the District, including, but not limited to (1) acquiring or purchasing buildings or grounds; (II) enlarging, improving, remodeling, repairing, or making additions to any school building; (III) constructing or erecting school buildings; (IV) equipping or furnishing any school building, but only in conjunction with a construction project for a new building or for an addition to an existing building or in conjunction with a project for substantial remodeling, improvement, or repair of an existing building; (V) improving school grounds; (VI) acquiring, constructing, or improving any capital asset that the District is authorized by law to own; and (VII) supporting charter school capital construction as defined in Section §22-30.5-403 (4) or the land and facilities needs of a charter school as defined in Section §22-30.5-403 (3)
- C. The Charter School has requested that the District consider the Charter School's capital construction needs in drafting the ballot issue, and the District has done so. Further, pursuant to 22-30.5-404 (1)(a) District and Charter School have engaged in discussions and have considered the various means by which the District can assist the Charter School in financing such capital construction needs.
- D. The District and the Charter School have determined that it is in the best interest of taxpayers and students living within the District that the passage of the 2024 Bond Ballot as approved by voters on November 5,2024, be implemented.

THEREFORE, with the passing of the 2024 Bond Ballot, the District and Charter School agree as follows:

# **AGREEMENT**

# 2024 BOND FUNDS.

- 1. The capital construction needs of the Charter School, that were submitted by the Charter School in its request for consideration to the District, and that were approved for support by the District are listed on Exhibit A.
- 2. No portion of the Charter Project Funds will be used to reimburse Charter School for work that is not a part of the Charter Project.
- 3. The Charter School and the District will agree in writing upon the scope and timeline for completion of the projects listed on Exhibit A. The District will be responsible for completing the work listed on Exhibit A, including all bidding, project management, and accounting and verifying to the Charter School that the money budgeted on Exhibit A is fully expended on capital construction projects for the benefit of the Charter School. The identified funds in Exhibit A include 73% for physical construction, 5% for project management, 11% for design and inspections as well as 11% for furniture and equipment, if required.
- 4. Charter School shall pay 0% of the costs of the election for the 2024 Bond Ballot. The total cost of the election was borne by the District.
- 5. Charter School shall pay 0% of the costs of Issuance(s) of the Bonds and shall pay 0% of the costs of any future refinancing of the Bonds, if any. Investment and interest earnings on the 2024 Bond Proceeds shall be retained by the District in consideration covering these expenses and for managing and accounting for the bond proceeds.
- 6. In accordance with C.R.S. §22-30.5-404(6)(b), the Charter School will not encumber any portion of the Charter Project with any additional debt without the express, prior written approval of the District. If the District denies approval, the District will provide Charter School the reasons for such denial in writing.
- 7. The charter school will not sell, dispose, or otherwise convey any portion of the Charter Project without the express, prior written approval of the District.
- 8. If the charter contract authorizing operation of the Charter School is revoked or not renewed, or if Charter School becomes insolvent and can no longer operate as a charter public school, or if Charter School otherwise ceases to operate, then in any of those events, following payment of all other debts secured by the Charter Project, ownership of the Charter Project shall automatically revert to the District.
- 9. In the event of any dispute or claim arising under or related to this Agreement, the parties shall use their best efforts to settle such dispute or claim through good faith negotiations with each other. If such dispute or claim is not settled through negotiations

within 30 days after the earliest date on which one party notifies the other party in writing of its desire to attempt to resolve such dispute or claim through negotiations, then the parties agree to attempt in good faith to settle such dispute or claim by mediation conducted under the auspices of the Judicial Arbiter Group (JAG) of Denver, Colorado or, if JAG is no longer in existence, or if the parties agree otherwise, then under the auspices of a recognized established mediation service within the State of Colorado. Such mediation shall be conducted within 60 days following either party's written request therefore. If such dispute or claim is not settled through mediation, then either party may initiate a civil action in the District Court for Boulder County.

10. The parties agree to execute any additional documents and to take any additional action necessary to carry out this Agreement.

IN WITNESS WHEREOF, the parties have entered into this, 2025.	Agreement as of
ST. VRAIN VALLEY SCHOOL DISTRICT	
By:	THE MISSIAN GENERAL AND COMMISSION OF THE PROPERTY WHILE AND COMMISSION WHILE AND
Printed Name: Karen Ragland Title: President, Board of Education	
Firestone Charter Academy, a Colorado nonprofit corporation	on and charter public school
By:  Justica Clerus  Printed Name: Tessica Cenants	nom me
Title: Tringpal	

OPTIONAL (IF A BUILDING CORP HOLDS TITLE TO EXISTING REAL PROPERTY OR PROPERTY BEING ACQUIRED:

Acknowledged and agreed to by the owner of the Facilities: BUILDING CORPORATION, a Colorado nonprofit corporation

Printed Name: Toold Riccto

Title: School Board President

# Exhibit A

# Firestone Charter Academy

\$2,100,000

Additional educational spaces

\$2,100,000

Remodel or building addition(s) to increase student space.

DATE: May 28, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Agreement for Funding of Capital Construction Needs

with Flagstaff Academy

Strategic Priority - Strong District Finances

# **RECOMMENDATION**

That the Board of Education approve the Agreement for Funding of Capital Construction needs between Flagstaff Academy and the St. Vrain Valley School District, and further, authorize the President of the Board of Education to sign the agreement.

# **BACKGROUND**

With the passing of the 2024 Bond, the District and Flagstaff Academy plan to make specific improvements as outlined in the Bond Ballot language. The approval of this agreement allows the District to implement the 2024 Bond as it pertains to the charter school.

# AGREEMENT FOR FUNDING OF CAPITAL CONSTRUCTION NEEDS

THIS AGREEMENT FOR FUNI	DING OF CAPIT	AL CONSTRUCTION NEEDS		
("Agreement") is entered into this	day of	2025, by and between St.		
Vrain Valley School District, a Colorado	o school district	and instrumentality of the State		
of Colorado (the "District") and Flagstaff Academy, a Colorado nonprofit corporation				
and charter public school (the "Charter	School").			

- A. Charter School is a charter public school authorized by the District and serving students in the District.
- B. The District's Board of Education conducted an election on November 5, 2024, for the issuance of bonded indebtedness, in accordance with C.R.S. §22-42-102 to pay for capital needs of students in the District, including, but not limited to (1) acquiring or purchasing buildings or grounds; (II) enlarging, improving, remodeling, repairing, or making additions to any school building; (III) constructing or erecting school buildings; (IV) equipping or furnishing any school building, but only in conjunction with a construction project for a new building or for an addition to an existing building or in conjunction with a project for substantial remodeling, improvement, or repair of an existing building; (V) improving school grounds; (VI) acquiring, constructing, or improving any capital asset that the District is authorized by law to own; and (VII) supporting charter school capital construction as defined in Section §22-30.5-403 (4) or the land and facilities needs of a charter school as defined in Section §22-30.5-403 (3)
- C. The Charter School has requested that the District consider the Charter School's capital construction needs in drafting the ballot issue, and the District has done so. Further, pursuant to 22-30.5-404 (1)(a) District and Charter School have engaged in discussions and have considered the various means by which the District can assist the Charter School in financing such capital construction needs.
- D. The District and the Charter School have determined that it is in the best interest of taxpayers and students living within the District that the passage of the 2024 Bond Ballot as approved by voters on November 5,2024, be implemented.

THEREFORE, with the passing of the 2024 Bond Ballot, the District and Charter School agree as follows:

### **AGREEMENT**

# 2024 BOND FUNDS.

- 1. The capital construction needs of the Charter School, that were submitted by the Charter School in its request for consideration to the District, and that were approved for support by the District are listed on Exhibit A.
- 2. No portion of the Charter Project Funds will be used to reimburse Charter School for work that is not a part of the Charter Project.
- 3. The Charter School and the District will agree in writing upon the scope and timeline for completion of the projects listed on Exhibit A. The District will be responsible for completing the work listed on Exhibit A, including all bidding, project management, and accounting and verifying to the Charter School that the money budgeted on Exhibit A is fully expended on capital construction projects for the benefit of the Charter School. The identified funds in Exhibit A include 73% for physical construction, 5% for project management, 11% for design and inspections as well as 11% for furniture and equipment, if required.
- 4. Charter School shall pay 0% of the costs of the election for the 2024 Bond Ballot. The total cost of the election was borne by the District.
- 5. Charter School shall pay 0% of the costs of Issuance(s) of the Bonds and shall pay 0% of the costs of any future refinancing of the Bonds, if any. Investment and interest earnings on the 2024 Bond Proceeds shall be retained by the District in consideration covering these expenses and for managing and accounting for the bond proceeds.
- 6. In accordance with C.R.S. §22-30.5-404(6)(b), the Charter School will not encumber any portion of the Charter Project with any additional debt without the express, prior written approval of the District. If the District denies approval, the District will provide Charter School the reasons for such denial in writing.
- 7. The charter school will not sell, dispose, or otherwise convey any portion of the Charter Project without the express, prior written approval of the District.
- 8. If the charter contract authorizing operation of the Charter School is revoked or not renewed, or if Charter School becomes insolvent and can no longer operate as a charter public school, or if Charter School otherwise ceases to operate, then in any of those events, following payment of all other debts secured by the Charter Project, ownership of the Charter Project shall automatically revert to the District.
- 9. In the event of any dispute or claim arising under or related to this Agreement, the parties shall use their best efforts to settle such dispute or claim through good faith negotiations with each other. If such dispute or claim is not settled through negotiations

within 30 days after the earliest date on which one party notifies the other party in writing of its desire to attempt to resolve such dispute or claim through negotiations, then the parties agree to attempt in good faith to settle such dispute or claim by mediation conducted under the auspices of the Judicial Arbiter Group (JAG) of Denver, Colorado or, if JAG is no longer in existence, or if the parties agree otherwise, then under the auspices of a recognized established mediation service within the State of Colorado. Such mediation shall be conducted within 60 days following either party's written request therefore. If such dispute or claim is not settled through mediation, then either party may initiate a civil action in the District Court for Boulder County.

10. The parties agree to execute any additional documents and to take any additional action necessary to carry out this Agreement.

IN WITNESS WHEREOF, the parties have entered into this Agreement as of, 2025.
ST. VRAIN VALLEY SCHOOL DISTRICT
Ву:
Printed Name: Karen Ragland
Title: President, Board of Education
Flagstaff Academy, a Colorado nonprofit corporation and charter public school
Ву:
Ima bunun-
Printed Name: Sara bermany
Printed Name: Sara bermunu  Title: Director of Operations

OPTIONAL (IF A BUILDING CORP HOLDS TITLE TO EXISTING REAL PROPERTY OR PROPERTY BEING ACQUIRED:

Acknowledged and agreed to by the owner of the Facilities: BUILDING CORPORATION, a Colorado nonprofit corporation

By: SMA DAMWWY

Printed Name: SMA GERMAN

Title: DIVENOV of Operations

# Exhibit A

Flagstaff Charter Academy	\$960,750	
Improve site hardscape	\$288,750	
Parking lot asphalt replacement or restoration and interior court walkway improvement		
Utility service improvements	\$ 78,750	
Replace or improve domestic water service at northeast corner of south wing.		
HVAC equipment renewal	\$210,000	
Replace or renew select rooftop units		
Selective interior refresh	\$262,500	
Targeted improvements to interior lighting and flooring		
Improve building security	\$120,750	
Replace or repair select exterior doors, repair damaged or settled stoops, improve door hardware		

DATE: May 28, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Agreement for Funding of Capital Construction Needs

with Twin Peaks Charter Academy

Strategic Priority - Strong District Finances

# **RECOMMENDATION**

That the Board of Education approve the Agreement for Funding of Capital Construction needs between Twin Peaks Charter Academy and the St. Vrain Valley School District, and further, authorize the President of the Board of Education to sign the agreement.

# **BACKGROUND**

With the passing of the 2024 Bond, the District and Twin Peaks Charter Academy plan to make specific improvements as outlined in the Bond Ballot language. The approval of this agreement allows the District to implement the 2024 Bond as it pertains to the charter school.

# AGREEMENT FOR FUNDING OF CAPITAL CONSTRUCTION NEEDS

THIS AGREEMENT FOR FUNI	DING OF CAPIT	AL CONSTRUCTION NEEDS	
("Agreement") is entered into this	day of	2025, by and between St.	
Vrain Valley School District, a Colorado	o school district	and instrumentality of the State	
of Colorado (the "District") and Twin Peaks Charter Academy, a Colorado nonprofit			
corporation and charter public school (	the "Charter Sch	100l").	

- A. Charter School is a charter public school authorized by the District and serving students in the District.
- B. The District's Board of Education conducted an election on November 5, 2024, for the issuance of bonded indebtedness, in accordance with C.R.S. §22-42-102 to pay for capital needs of students in the District, including, but not limited to (1) acquiring or purchasing buildings or grounds; (II) enlarging, improving, remodeling, repairing, or making additions to any school building; (III) constructing or erecting school buildings; (IV) equipping or furnishing any school building, but only in conjunction with a construction project for a new building or for an addition to an existing building or in conjunction with a project for substantial remodeling, improvement, or repair of an existing building; (V) improving school grounds; (VI) acquiring, constructing, or improving any capital asset that the District is authorized by law to own; and (VII) supporting charter school capital construction as defined in Section §22-30.5-403 (4) or the land and facilities needs of a charter school as defined in Section §22-30.5-403 (3)
- C. The Charter School has requested that the District consider the Charter School's capital construction needs in drafting the ballot issue, and the District has done so. Further, pursuant to 22-30.5-404 (1)(a) District and Charter School have engaged in discussions and have considered the various means by which the District can assist the Charter School in financing such capital construction needs.
- D. The District and the Charter School have determined that it is in the best interest of taxpayers and students living within the District that the passage of the 2024 Bond Ballot as approved by voters on November 5,2024, be implemented.

THEREFORE, with the passing of the 2024 Bond Ballot, the District and Charter School agree as follows:

### **AGREEMENT**

# 2024 BOND FUNDS.

- The capital construction needs of the Charter School, that were submitted by the Charter School in its request for consideration to the District, and that were approved for support by the District are listed on Exhibit A.
- 2. No portion of the Charter Project Funds will be used to reimburse Charter School for work that is not a part of the Charter Project.
- 3. The Charter School and the District will agree in writing upon the scope and timeline for completion of the projects listed on Exhibit A. The District will be responsible for completing the work listed on Exhibit A, including all bidding, project management, and accounting and verifying to the Charter School that the money budgeted on Exhibit A is fully expended on capital construction projects for the benefit of the Charter School. The identified funds in Exhibit A include 73% for physical construction, 5% for project management, 11% for design and inspections as well as 11% for furniture and equipment, if required.
- 4. Charter School shall pay 0% of the costs of the election for the 2024 Bond Ballot. The total cost of the election was borne by the District.
- 5. Charter School shall pay 0% of the costs of Issuance(s) of the Bonds and shall pay 0% of the costs of any future refinancing of the Bonds, if any. Investment and interest earnings on the 2024 Bond Proceeds shall be retained by the District in consideration covering these expenses and for managing and accounting for the bond proceeds.
- 6. In accordance with C.R.S. §22-30.5-404(6)(b), the Charter School will not encumber any portion of the Charter Project with any additional debt without the express, prior written approval of the District. If the District denies approval, the District will provide Charter School the reasons for such denial in writing.
- 7. The charter school will not sell, dispose, or otherwise convey any portion of the Charter Project without the express, prior written approval of the District.
- 8. If the charter contract authorizing operation of the Charter School is revoked or not renewed, or if Charter School becomes insolvent and can no longer operate as a charter public school, or if Charter School otherwise ceases to operate, then in any of those events, following payment of all other debts secured by the Charter Project, ownership of the Charter Project shall automatically revert to the District.
- 9. In the event of any dispute or claim arising under or related to this Agreement, the parties shall use their best efforts to settle such dispute or claim through good faith negotiations with each other. If such dispute or claim is not settled through negotiations

within 30 days after the earliest date on which one party notifies the other party in writing of its desire to attempt to resolve such dispute or claim through negotiations, then the parties agree to attempt in good faith to settle such dispute or claim by mediation conducted under the auspices of the Judicial Arbiter Group (JAG) of Denver, Colorado or, if JAG is no longer in existence, or if the parties agree otherwise, then under the auspices of a recognized established mediation service within the State of Colorado. Such mediation shall be conducted within 60 days following either party's written request therefore. If such dispute or claim is not settled through mediation, then either party may initiate a civil action in the District Court for Boulder County.

10. The parties agree to execute any additional documents and to take any additional action necessary to carry out this Agreement.

N WITNESS WHEREOF, the parties have entered into this Agreement as of, 2025.
ST. VRAIN VALLEY SCHOOL DISTRICT
ву:
Printed Name:Karen Ragland
itle: President, Board of Education
win Peaks Charter Academy, a Colorado nonprofit corporation and charter public school
Ву:
HBN shel
Printed Name:DEVEN_NOTEBOOM
TITLE: PRESIDENT TPCA BOARD OF DIRECTORS

# OPTIONAL (IF A BUILDING CORP HOLDS TITLE TO EXISTING REAL PROPERTY OR PROPERTY BEING ACQUIRED:

Acknowledged and agreed to by the owner of the Facilities: BUILDING CORPORATION, a Colorado nonprofit corporation

By: Development DEVEN NOTESCON

Title: PAESIDENT TPCA BUILDING CORP.

# Exhibit A

Twin Peaks Charter Academy	\$669,900
Improve Building Security	\$302,400
Replace or repair select exterior doors, frame	es and hardware
Site Functionality Improvements	\$367,500
Address drainage and snow removal at north	parking lot

DATE: May 28, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Amendment to the Design/Build Agreement for the Mead

Elementary School Modular Project

Strategic Priority – Student and Staff Well-Being

# RECOMMENDATION

That the Board of Education approve the Amendment to the Design/Build Agreement with CPC Constructors, Inc., for the Mead Elementary School Modular Project for a maximum amount of \$325,000 and an initial contract award of \$265,678. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

# **BACKGROUND**

This project includes all design and construction services associated with the installation of a new modular classroom at Mead Elementary School.

The Construction Services Review Committee reviewed responses to RFQ 2025-016 - Construction Services Pre-Qualification. CPC Constructors, Inc., was selected as the most qualified for this project based on their experience with similar projects, past performance, and capacity to perform the work.

The budget for this project has been established at \$500,000 as part of Capital Reserve funds. This item is being brought forth to comply with Board policy FEG stating any items over \$100,000 must have Board approval.

DATE: May 28, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Amendment to the Design/Build Agreement for the Soaring

Heights PK-8 Modular Project

Strategic Priority – Student and Staff Well-Being

# RECOMMENDATION

That the Board of Education approve the Amendment to the Design/Build Agreement with CPC Constructors, Inc., for the Soaring Heights PK-8 Modular Project for a maximum amount of \$325,000 and an initial contract award of \$269,038. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

# **BACKGROUND**

This project includes all design and construction services associated with the installation of a new modular classroom at Soaring Heights PK-8.

The Construction Services Review Committee reviewed responses to RFQ 2025-016 - Construction Services Pre-Qualification. CPC Constructors, Inc., was selected as the most qualified for this project based on their experience with similar projects, past performance, and capacity to perform the work.

The budget for this project has been established at \$500,000, as part of Capital Reserve funds. This item is being brought forth to comply with Board policy FEG stating any items over \$100,000 must have Board approval.

DATE: May 28, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Contract Award for Mead PK-8 Utility Service – United Power

Strategic Priority – Student and Staff Well-Being

# RECOMMENDATION

That the Board of Education approve the execution of a formal agreement with United Power for a maximum amount of \$248,056 and an initial contract award of \$248,056 for the new Mead PK-8 Project. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

# **BACKGROUND**

The new Mead PK-8 requires electrical power and United Power is the utility provider in this area.

Funding for the project is included in the 2024 Bond program. This item is being brought forth to comply with Board policy FEG stating any items over \$100,000 must have Board approval.

### MEMORANDUM

DATE: May 28, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Twin Peaks Charter Academy - Corrected Version of Exhibit A/Waivers to

State Law

Strategic Priority - Portfolio of 21st- Century Instructional Focus Schools

and Robust Co-Curricular Opportunities

### **PURPOSE**

To provide the Board of Education with the opportunity to review and approve the final draft of Exhibit A/Waivers to State Law for Twin Peaks Charter Academy.

### BACKGROUND

At the April 9, 2025 Board meeting, an outdated version of Twin Peaks Charter Academy's Exhibit A was presented. This evening the updated Exhibit is before the Board of Education, and includes the following changes:

- Updated Exhibit includes refined language and expanded rationales
- Updated Exhibit does not include waivers of (22-32-110(1)(y)) Acceptance of Gifts and (22-7-1014(2)(a)) Kindergarten Readiness



# Twin Peaks Classical Academy Policy Manual

#### The Board of Directors

- **DIRECTS** the future by defining and refining what the organization should accomplish, who it should serve and what ideals are to be maintained.
- **PROTECTS** the organization by creating and monitoring boundaries in operational areas.
- **ENABLES** the work of the organization by advocating for work through existing relationships and those they can create in the future, turning those relationships into resource development relationships and being disciplined in their role.

#### The Executive Director

- **LEADS** the organization into the future by providing visionary leadership to their staff and creating short and long term plans for accomplishing the direction established by the BoD.
- MANAGES the organization in these same operational areas to ensure the work of the organization is accomplished and stays in compliance with the board's protective boundaries.
- **ACCOMPLISHES** the work of the organization in line with the board's direction and in compliance with the board's protection.

### **Automatic Waivers for Charter Schools**

The General Assembly enacted the Colorado Charter Schools Act of 1993 (Act), C.R.S. 22-30.5- 101 et seq., to encourage new and innovative methods of educating students by allowing for public charter schools which would have greater control over decisions related to educational programming in exchange for increased accountability for performance. C.R.S. 22-30.5-102. Consistent with this legislative intent, the Act allows charter schools to request waivers from certain state statutes and rules. There are two types of waivers: automatic and non-automatic waivers. Automatic waivers are automatically granted to charter schools upon the establishment and renewal of a charter contract, whereas non-automatic waivers require rationale and replacement plans.

Pursuant to C.R.S. 22-30.5-104(6)(b), the State Board of Education has promulgated rules that list the automatic waivers for all charter schools. 1 CCR 301-35, 2217-R-3.01. In promulgating the list of automatic waivers, the State Board of Education considers the overall impact and complexity of the requirements specified in the statute and the potential effects that waiving the statute may have on the practices of a charter school.

- Pursuant to C.R.S. 22-44-305(2), the Colorado Department of Education (CDE) and the Colorado Charter School Institute (CSI), working with the Colorado League of Charter Schools (CLCS), developed the following standardized description and rationale for each of the statutes included on the list of automatic waivers.
- **C.R.S. 22-1-112 School Year National Holidays.** This statute sets a state school year and national holiday schedule. A waiver of this statute authorizes a charter school to develop its own school calendar that fits its unique needs.
- C.R.S. 22-32-109(1)(f) Local Board Duties Concerning Selection of Staff and Pay. This statute authorizes each school district to employ and compensate all personnel required to maintain the operations and carry out the educational program of the district. A waiver of this statute allows a charter school to hire its own staff and set compensation structures independent from the district.
- C.R.S. 22-32-109(1)(t) Determine Educational Program and Prescribe Textbooks. This statute authorizes each school district to determine its educational programs and prescribe textbooks for such programs. A waiver of this statute enables a charter school to choose its own educational program and textbooks in accordance with its charter application as approved by its authorizer.
- C.R.S. 22-32-110(1)(h) Local Board Powers Terminate Employment of Personnel. This statute authorizes each school district to terminate the employment of personnel. A waiver of this statute permits a charter school to terminate its own personnel.
- C.R.S. 22-32-110(1)(i) Local Board Duties Reimburse Employees for Expenses. This statute authorizes each school district to reimburse employees for work-related expenses. A waiver of this statute permits a charter school to adopt its own policies and procedures for employee expense reimbursement.
- C.R.S. 22-32-110(1)(j) Local Board Powers Procure Life, Health, and Accident Insurance. This statute authorizes each school district to obtain insurance coverage for its employees. A waiver of this statute permits a charter school to negotiate and procure its own group life, health, or accident insurance coverage for its employees.
- C.R.S. 22-32-110(1)(k)(1) Local Board Powers Policies Related to In-service Training and Official Conduct. This statute authorizes each school district to adopt written policies relating to employee efficiency, in-service training, professional growth, official conduct, and welfare of employees. A waiver of this statute permits a charter school to adopt its own policies in these areas.
- C.R.S. 22-32-110(1)(ee) Local Board Powers- Employ Teachers' Aides and Other Non- certified Personnel. This statute authorizes each school district to employ teachers' aides and other non-licensed personnel. A waiver of this statute permits a charter school to employ its own teachers' aides and other non-licensed personnel.

- **C.R.S. 22-32-126 Employment and Authority of Principals.** This statute authorizes each school district to employ licensed principals. A waiver of this statute permits a charter school to employ its own, possibly non-licensed, principals.
- **C.R.S. 22-33-104(4) Compulsory School Attendance.** This statute requires each school district to adopt a written policy setting forth attendance requirements. A waiver of this statute permits a charter school to adopt its own attendance requirements in accordance with applicable laws and regulations (*e.g.*, C.R.S. 22-33-104; 1 CCR 301-78).
- **C.R.S. 22-63-301 Teacher Employment, Compensation, and Dismissal Act Grounds for Dismissal.** This statute sets forth the grounds under which a school district may dismiss a teacher. A waiver of this statute permits a charter school to exercise at-will employment and establish its own grounds for teacher dismissal, provided that employment decisions are made in accordance with applicable laws and regulations (*e.g.*, anti-discrimination laws).
- C.R.S. 22-63-302 Teacher Employment, Compensation, and Dismissal Act Procedures for Dismissal of Teachers. This statute sets forth the state procedures for teacher dismissal. A waiver of this statute permits a charter school to exercise at-will employment and determine its own procedures for teacher dismissal, provided that decisions are made in accordance with applicable laws and regulations.
- C.R.S. 22-63-401 Teacher Employment, Compensation, and Dismissal Act Teachers Subject to Adopted Salary Schedule. This statute authorizes each school district to adopt a teacher salary schedule. A waiver of this statute permits a charter school to create its own salary schedule that fits its unique needs.
- C.R.S. 22-63-402 Teacher Employment, Compensation, and Dismissal Act Certificate Required to Pay Teachers. This statute authorizes each school district to pay only licensed teachers. A waiver of this statute permits a charter school to pay non-licensed teachers, provided that the school has a waiver from C.R.S. 22-63-201 (relating to the requirement to employ licensed teachers).
- **C.R.S. 22-63-403 Teacher Employment, Compensation, and Dismissal Act Payment of Salaries upon Termination.** This statute requires that upon the dismissal of a teacher and prior to the end of that teacher's employment contract, each school district must pay the pro rata share of salary installments due and payable under the employment contract for the period during which no services are required to be performed. Consistent with the at-will nature of charter school employment, a waiver of this statute enables a charter school to terminate a teacher's pay upon dismissal, provided that decisions are made in accordance with applicable laws and regulations.

## **Charter School Waiver Request Addendum**



### Non-Automatic Waivers: Statute Descriptions and Rationale and Replacement Plan

**Statutory Citation and Title:** 22-9-106 Local Boards of Education - duties Section from Certificated Personnel Evaluations & 22-2-112(1)(q)(I) Educator Preparation Program Reporting

**Rationale:** TPCA Principal must have the ability to perform the evaluation of all personnel. Should any other designated administrator not have a Principal License, this should not preclude him or her from administering the evaluations under the direction of the Principal. The TPCA Board of Directors must also have the ability to perform the evaluation for the Principal and Executive Director. Additionally, the school should not be required to report its teacher evaluation ratings as a part of the commissioner's report as required by C.R.S. § 22-2-112(1)(q)(I), but will still report on in-field/out-of-field.

**Replacement Plan:** All Teachers and Administrators are evaluated on an annual basis, based on four categories: Professional Practices: 35%, Individual Student Performance Data: 35%, Shared Data: 15%, Contributing to the Culture: 15%.

TPCA uses its own evaluation system that meets the intent of the law as outlined in statute. Staff are annually trained in this evaluation system. The methods used for TPCA's evaluation system includes quality standards that are clear and relevant to the administrators' and teachers' roles and responsibilities, are based on research-based practices guiding the science of reading, have the goal of improving student academic growth, and meet the intent of the quality standards established in C.R.S. §§ 22-9-101 et seq. The school will not be required to report its teacher evaluation data through applicable state collections; however, teacher performance ratings data will be reviewed by the school and used to inform hiring practices and professional development. Core course level participation will continue to be reported pursuant to C.R.S. § 22-11-503.5, as this is a non-waivable statute.

**Duration of Waivers:** The term of the contract.

**Financial Impact:** The TPCA Board anticipates that permitting the requested waiver will result in no financial impact upon either the District or the Academy.

**How the Impact of the Waivers Will be Evaluated:** TPCA will conduct formal annual teacher evaluations, with the Executive Director, Board and certain parents assuming specific responsibilities in the evaluation process. The evaluations will vary in important elements from those used by the District, and will antecede contract renewal discussions and/or the awarding of performance based bonuses.

**Expected Outcome:** Annual evaluation forms and processes are in place for all employees. See form below.

### TEACHER/ADMINISTRATOR EVALUATION FORM

Name				
Position				
Year				
PROFESSIONAL	PRACTICES (35%	b)		
	INEFFECTIVE (1)	DEVELOPING (2)	EFFECTIVE (3)	HIGHLY EFFECTIVE (4)
Implementation of TPCA's Instructional Plan (Section 1 of the Parent, Student & Faculty Handbook).				
			CATE	GORY RATING (1-4)
INDIVIDUAL STU	DENT DATA (35%)			
	INEFFECTIVE (1)	DEVELOPING (2)	EFFECTIVE (3)	HIGHLY EFFECTIVE (4)
		•	CATE	GORY RATING (1-4)
SHARED DATA (1	5%)			
	INEFFECTIVE (1)	DEVELOPING (2)	EFFECTIVE (3)	HIGHLY EFFECTIVE (4)
SAT Results	10% below the state average	5% above or below the state average	10% above the state average	15% above the state average
			CATE	GORY RATING (1-4)

# **CONTRIBUTING TO THE CULTURE (15%)**

	INEFFECTIVE (1)	DEVELOPING (2)	EFFECTIVE (3)	HIGHLY EFFECTIVE (4)			
CATEGORY RATING (1-4)							
Professional Practices Student Data Rating Shared Data Rating Contributing to the Culture Total							
Teachers new to the building will only be measured on Professional Practices.							
(Signature and Date)							

Your signature does not imply agreement, it merely indicates you have read and understand its contents. Employees retain the right to counter any comment, opinion and/or assessment included in this evaluation in writing. writing.

Statutory Citation and Title: 22-63-201 Employment-License Required- Exception

**Rationale:** Waiver is requested because TPCA may wish, in certain limited circumstances, to employ qualified, non-licensed personnel. However, it is the express intention of the TPCA Board to consider licensed applicants first. Exceptions to this waiver shall be District policies not specifically waived, or where the charter Contract would control. The TPCA Board believes this waiver to be consistent with the provisions and intent of the Colorado Charter School Act.

Replacement Plan: The school will seek to attract principals and teachers from a wide variety of backgrounds, including, but not limited to teachers from out-of-state, teachers with a lapsed Colorado certificate, persons with several years of successful teaching experience in a setting not requiring a license, as well as persons with business or professional experience. All employees of the school will be employed on an at-will basis. All employees of the school will meet applicable fingerprinting and background check requirements. All school employees will meet the guidelines set forth in the Colorado state ESSA plan, specifically (1) endorsement on a Colorado teaching license; (2) holding at least a BA or higher in the relevant subject area; (3) completing 36 semester credit hours in the subject matter in which s/he teaches; or (4) passing a State Board approved content exam in the relevant subject area for core content teachers. Instructional staff, including support staff, must have prior relevant experience or be given appropriate job training opportunities to support their efficacy and growth in the classroom. Special Education Teachers will hold the requisite state license and endorsement. The school will report the number of in-field/out-of-field teacher designations, years of experience of teachers, or any other requirements promulgated by CDE.

**Duration of Waivers**: The term of the contract.

**Financial Impact:** The TPCA Board anticipates that permitting the requested waiver will result in no financial impact upon either the District or the Academy.

**How the Impact of the Waivers Will be Evaluated:** Implemented policy T-GCFC that regulates the hiring of non-licensed personnel. This policy has enabled TPCA to employ individuals, which complement and enhance the education of TPCA students.

**Expected Outcome:** TPCA will hire the best teacher for the job regardless of formal licensure.

**Statutory Citation and Title:** 22-63-202 Employment Contracts, 22-63-203 Renewal of Contract & 22-63-206 Transfer of Teachers and Salary Adjustments

**Rationale:** Waiver is requested because TPCA will establish its own employment contracts, including the ability to enter into and void employment contracts. Exceptions to this waiver shall be District policies not specifically waived, or where the charter Contract would control. The TPCA Board believes this waiver to be consistent with the provisions and intent of the Colorado Charter School Act. Twin Peaks Classical Academy has no authority to transfer teachers to other schools, nor does the St. Vrain Valley School District have the authority to transfer teachers to Twin Peaks Classical Academy.

### Replacement Plan: C.R.S. 22-63-202, 22-63-203, 22-63-206

TPCA has employment agreements with the terms of nonrenewal and renewal set forth in the agreement, including payment of salaries upon termination of employment. Employment offers will be given in writing and will be at an (at-will/annual) basis. TPCA will hire teachers on a best qualified basis. There is no provision for transfers. However, to the extent that teachers are transferred to other positions or grades within the school, there shall be no discrimination shown toward any teacher in the assignment or transfer of that teacher because of race, color, gender, sex, sexual orientation, gender identity or expression, transgender status, religion, national origin, immigration/citizenship status, ancestry, age, pregnancy, parenting, or marital status, veteran status, disability, or genetic information of an employee or applicant for employment, or any other basis on which discrimination is prohibited by law. Discrimination or harassment based on race includes unwelcome conduct regarding traits historically associated with race, including hair texture, hair type, hair length, and protective hairstyle, such as braids, locs, twists, tight coils or curls, cornrows, Bantu knots, Afros, and headwraps.

**Duration of Waivers:** The term of the contract.

**Financial Impact:** The TPCA Board anticipates that permitting the requested waiver will result in no financial impact upon either the District or the Academy.

**How the Impact of the Waivers Will be Evaluated:** "At Will" contracts are in place and are annually reviewed by an attorney on retainer to TPCA.

**Expected Outcome:** The above policies have been adopted and followed. Each of the Academy's teachers and administrators has entered into an individual contract on an annual basis.

Statutory Citation and Title: 22-1-110 Controlled Substance Use Curriculum

**Rationale:** Waiver is requested because TPCA will include in its curriculum TPCA Board approved instruction regarding substance abuse. Exceptions to this waiver shall be District policies not specifically waived, or where the charter Contract would control. The TPCA Board believes this waiver to be consistent with the provisions and intent of the Colorado Charter School Act.

**Replacement Plan:** TPCA will identify instructional materials and strategies to integrate the topics covered within the statute into the curriculum as necessary to meet all applicable mandatory standards.

**Duration of Waivers:** The term of the contract.

**Financial Impact:** The TPCA Board anticipates that permitting the requested waiver will result in no financial impact upon either the District or the Academy.

**How the Impact of the Waivers Will be Evaluated:** Annual examination of curriculum and instructional materials, and new curriculum approved by the board of directors.

**Expected Outcome:** The TPCA Community will choose its own curriculum and appropriate grade level of instruction.

**Statutory Citation and Title:** 22-32-109(1)(b) Adopting Policies and Prescribing Rules and Regulations

**Rationale:** In order to manage its own budget and finances, TPCA must be granted the authority to develop its own financial policies and practices, meeting and exceeding best practices in not-for-profit fiscal management.

**Replacement Plan:** TPCA, rather than the District, will be responsible for determining whether or not to accept gifts, donations and grants for the school. No gift, donation, or grant shall be accepted by the school if subject to any condition contrary to law. Additionally, TPCA's Board of Directors, rather than the District, will be responsible for establishing procedures for competitive bidding, as required by applicable law, and for selecting successful bidders on projects/contracts. The School will ensure the process is open, transparent, and in compliance with all applicable rules and regulations.

**Duration of Waivers:** The term of the contract.

**Financial Impact:** The TPCA Board anticipates that permitting the requested waiver will result in no financial impact upon either the District or the Academy.

How the Impact of the Waivers Will be Evaluated: The TPCA Board hires its own qualified Executive Director, employing criteria specified in its Contract with the District. TPCA, in consultation with its Executive Director, shall further determine what policies and regulations are appropriate and necessary for its operation and governance, provided these are consistent with the terms of the Contract and state law, and shall enact and implement the same.

**Expected Outcome:** The TPCA Board, Committees, and Executive Director have joined together to write replacements for all waived policies. A complete copy of all replacement policies has been provided to SVVSD and is included in the Appendix of this waiver request.

**Statutory Citation and Title:** 22-32-109(1)(n)(I) and 22-32-109(1)(n)(II) Establishing a School Calendar for the District

Rationale: Waiver is requested because TPCA has determined its own school calendar, using the District's calendar as a model, and conforming to it whenever possible. TPCA will observe all official District holiday and weather related school closings, and adheres to statutory requirements for minimum hours of attendance. Exceptions to this waiver shall be District policies not specifically waived, or where the charter Contract would control. The TPCA Board believes this waiver to be consistent with the provisions and intent of the Colorado Charter School Act.

**Replacement Plan:** Currently, Twin Peaks Classical Academy adopts a calendar on a semi-annual basis, after the school's authorizer, the St. Vrain Valley School District adopts their calendars. The final calendar and the school's daily schedule will be set by TPCA Leadership & Board and the calendar will meet or exceed day and contact hour requirements set forth in state statute and state board rule.

**Duration of Waivers:** The term of the contract.

**Financial Impact:** The TPCA Board anticipates that permitting the requested waiver will result in no financial impact upon either the District or the Academy.

**How the Impact of the Waivers Will be Evaluated:** By establishing a separate school calendar, TPCA anticipates an increase in the number of hours spent in the classroom, as compared to the SVVSD. The Academy will typically observe the same holiday and weather related school closings as the rest of the District. The Academy reserves the right to determine its own in service scheduling, which will vary from the District's schedule. TPCA Board will approve the school calendar each school year.

**Expected Outcome:** A school calendar has been established each year and an increase in classroom hours has been achieved. The policy regarding TPCA school calendar is T-IC/ICA which can be found on our website.