

February 26, 2025

Karen Ragland, President, Board of Education
Dr. Don Haddad, Superintendent of Schools

Educational Services Center
395 South Pratt Parkway
Longmont, Colorado 80501

DISTRICT VISION STATEMENT

To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians and the community.

DISTRICT MISSION STATEMENT

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

ESSENTIAL BOARD ROLES

- Guide the superintendent
- Engage constituents
- Ensure alignment of resources
- Monitor effectiveness
- Model excellence

BOARD MEMBERS

- Meosha Babbs, Member
- Jim Berthold, Vice President
- Jocelyn Gilligan, Treasurer
- Sarah Hurianek, Secretary
- Geno Lechuga, Member
- Karen Ragland, President
- Jackie Weiss, Assistant Secretary

PUBLIC COMMENT PROCESS

The Board of Education values community perspectives and the feedback from our parents, teachers, staff and community. During Board Meetings, the Board will hear up to 30 minutes of public comment on non-agenda items and 30 minutes of public comment on agenda-specific items.

- Each person is limited to three minutes of public comment
- The manner of your comments must be appropriate for the business meeting of the board.
- If you are speaking to a non-agenda item, you must limit your remarks to matters of public concern about the district.
- Concerns about the day-to-day operations of the district should first be referred through the proper administrative channels before it is presented to the board.

Learn more at <http://stvra.in/publiccomment>

1. CALL TO ORDER:

6:00 pm Regular Business Meeting

2. ADDENDUMS/CHANGES TO THE AGENDA:

3. VISITORS:

Eleanor Venture Travel Grant Presentation

4. AUDIENCE PARTICIPATION:

5. SUPERINTENDENT'S REPORT:

6. REPORTS:

6.1. FY25 January District Financial Statements

7. CONSENT ITEMS:

- 7.1. Approval: Amendment to the Construction Manager/General Contractor (CM/GC) Contract for the Innovation Center Expansion
- 7.2. Approval: Amendment to Construction Manager/General Contractor (CM/GC) for the Erie High School – Special Needs Classroom Remodel Project
- 7.3. Approval: Line Extension Participation Agreement
- 7.4. Approval: Contract Award with Hord Coplan Macht Architects for Design Services of a New CTE Building
- 7.5. Approval: Fee Adjustment to Design Consultant Contract with Hord Coplan Macht Architects for the New High School #9

8. ACTION ITEMS:

9. DISCUSSION ITEMS:

February 26, 2025

Karen Ragland, President, Board of Education
Dr. Don Haddad, Superintendent of Schools

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10. ADJOURNMENT:

**Board of Education Meetings: Held at 395 South Pratt Parkway,
Board Room, unless otherwise noted:**

Wednesday, March 12	6:00 - 8:00 pm Regular Meeting
Wednesday, March 26	5:15 - 5:45 pm Study Session
Wednesday, March 26	6:00 - 8:00 pm Regular Meeting

MEMORANDUM

DATE: February 26, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: District Financial Statements – January 2025
Strategic Priority – Strong District Finances

PURPOSE

To provide the Board of Education with monthly financial reports.

BACKGROUND

Colorado Revised Statute (C.R.S.) 22-45-102(1)(b)(I-IV) requires the Board of Education to review the financial condition of the school district at least quarterly during the year. In addition to first and second quarter reports, the District has elected to present monthly financial statements during the remainder of the year.

At the study session prior to this Board meeting, information related to the January 2025 monthly financial statements will be provided to the Board in compliance with all aspects of Colorado Revised Statutes.



January 2025 Monthly Financial Report

*"We are providing current and future generations
a strong competitive advantage so that all students
can achieve success in a globalized world."*

Don Haddad, Ed.D., Superintendent

Prepared by Financial Services

St. Vrain Valley School District RE-1J
395 South Pratt Parkway • Longmont CO • 80501-6436
www.svvsd.org

St. Vrain Valley School District RE-1J
Financial Executive Summary
For the period July 1, 2024 to January 31, 2025

Note: The detailed financial statements are an integral part of this summary.

Fund	PDF page	B/S	A2A	B2A	Notes									
Governmental Funds including General Fund, Major & Non-Major Funds & Special Revenue Funds . . .														
General Fund (10)	6				CY "cash & invest" \$48m increase primarily due to \$34m net cash inflow (refer to A2A stmt). Revenues increase of \$51.3m including iPad sales, 9-mo equalization schedule, and Nat'l Forest Rsv funding plus \$4.3m transfer outpaced \$22.4m increase in overall expenditures. CY "due from oth funds" is cash borrowed by Fund 21 (N/S). CY "taxes A/R, D/R" \$30.9m decrease due to decreased net AV (Weld Cty). CY "pcard clearing" relates to timing of cash outflows vs. recorded expend. CY "due to oth funds" is, potentially in part, owed to Broomfield Cty URA.									
	7				CY "prop tax / MLO / SOT" \$952k combined increase due to timing of receipts. CY "chgs for svc" \$191k increase due to internal charges (e.g. trips, tech, maint). CY "oth local source" \$3.5m increase primarily due to sale of retired iPads. CY "equalization" \$46.1m increase due to pymt policy change per SB24-017. CY "CTE" \$635k decrease due to timing; \$911k received in February. CY "transp" \$287k increase, including a charter school, due to increased funding. CY "medicaid" \$219k increase due to increased funding. CY "BABS" rebate not yet received due to issues with the IRS. CY "oth fed'l sources" \$673k increase due to timing of Nat'l Forest Rsv funding. CY "sal/bene" \$17.2m increase due to increased salaries/benefits, FTE.									
	8-9				CY "purch svc" \$3.3m increase due to increased spec educ & custodial svc. CY "other" \$263k increase due to increased w/hold for Div Voc Rehab (e.g. SWAP). CY "capital outlay" & "financing" increase due to Business Svc Center lease. CY "debt service" \$520k increase due to timing of drone principal payment. CY "transfer" of \$4.3m to make Gen'l Fund whole for the purch of Godding land. Based on passage of time, 58% through the fiscal year.									
Colo Preschool (19)	n/a	n/a	n/a	n/a	At June 30, 2024, the District closed Fund 19. No FY25 budget was adopted, no expenditures incurred and, therefore, no financial statements are presented.									
Risk Mgmt (18)	11-13	n/a			CY increase in insur premiums (e.g. property, liability, workers comp, cybersecurity, etc) contribute to \$1.1m increase over PY. Claims decrease due to timing.									
Bond Redemp (31)	16-17	n/a	n/a		Partial defeasance of 2016C Series gen'l oblig bonds on 12/22/23. Full & partial defeasances of 2014A on 11/14/24 & 2016C on 11/22/24, rspctv'ly.									
Building (41)	18-19	n/a	n/a		With an investment return exceeding the borrowing rate, an arbitrage liability of \$811k is recorded as of Jan'25.									
Capital Rsv (43)	21-23	n/a			PY "alloc from Gen Fund" included a one-time increase. PY "chg for service" were preschool improvements funded by CPP & Gen Funds.									
Comm Educ (27)	25-27	n/a			CY \$442k decrease of Child Care Development Block grant as available funds are spent down. CY \$418k capital outlay is a grant-funded playground at LPMS.									
Fair Contrib (29)	28-29	n/a	n/a		CY expenditures include improved pedi crosswalk at Centennial Elem as well as land improvements at new school sites.									
Grants (22)	31-33	n/a			CY \$3.9m increase in revenues due to timing of Title I Part A, IDEA Part B, and Colorado Academic Accelerator Grants RFFs, receipts.									
Nutrition Svc (21)	34-37				Due to increased food/labor costs, POS upgrade & reimb basis for state/federal funding, cash borrowing from Gen Fund = \$910k. Unearned rev = ppd meals.									
Student Act'y (23)	39-41	n/a			CY support from PTO/Boosters for athletics & co-curricular activities can now be tracked via a unique source code.									
Proprietary Fund, the District's only internal service fund . . .														
Self Insurance (65)	44-47				PY's \$13.5m net claims include \$12.5m in stop loss, rebates. CY's \$16.6m net claims include \$1.9m in stop loss, rebates.									
Other financial information . . .														
Investments	49		n/a	n/a	Interest rate decreased approx 1%, CY is 4.52% compared to PY's 5.56%.									
<table><tr><td>LEGENDS:</td><td></td><td>No issues or concerns; operating w/in expectations</td></tr><tr><td>To be reviewed w/ BOE</td><td></td><td>Matters of slight concern; monitoring closely</td></tr><tr><td>Non-talking point</td><td></td><td>Major issue or concern; requires immediate attention or action</td></tr></table>						LEGENDS:		No issues or concerns; operating w/in expectations	To be reviewed w/ BOE		Matters of slight concern; monitoring closely	Non-talking point		Major issue or concern; requires immediate attention or action
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To be reviewed w/ BOE		Matters of slight concern; monitoring closely												
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St. Vrain Valley School District RE-1J
Financial Executive Summary (continued)
For the period July 1 to January 31

Note: Not all funds have been included in the summary shown below.
The detailed financial statements are an integral part of this summary.

	FY24		FY25	
	Actual to Date	% of Budget	Actual to Date	% of Budget
General Fund (10)				
Revenues	\$ 127,598,971	28%	\$ 178,895,808	38%
Expenditures	236,245,850	50%	258,690,362	52%
Other financing sources (uses)	(25,000)	0%	4,869,015	55%
Net change in fund balance	(108,671,879)		(74,925,539)	
Beg fund balance	165,972,246		178,230,246	
End fund balance	57,300,367		103,304,707	
Liabilities	269,134,843		241,571,404	
Deferred inflows of resources	254,679		150,000	
Total liabilities, deferred inflows, fund balance	\$ 326,689,889		\$ 345,026,111	
Assets	\$ 326,689,889		\$ 345,026,111	
Risk Management Fund (18)				
Net change in fund balance	\$ (1,380,991)		\$ (2,146,859)	
End fund balance	\$ 6,097,563		\$ 4,339,860	
Bond Redemption Fund (31)				
Net change in fund balance	\$ (95,471,098)		\$ (93,554,913)	
Beg fund balance	118,756,455		125,206,857	
End fund balance	\$ 23,285,357		\$ 31,651,944	
Building Fund (41)				
Revenues	\$ 74,414	93%	\$ 1,303,906	26%
Expenditures	1,375,220	61%	7,181,766	9%
Other financing sources (uses)	-	n/a	373,223,344	100%
Net change in fund balance	(1,300,806)		367,345,484	
Beg fund balance	3,288,915		941,671	
End fund balance	\$ 1,988,109		\$ 368,287,155	
Capital Reserve Fund (43)				
End fund balance	\$ 10,716,589		\$ 8,228,607	
Community Education Fund (27)				
End fund balance	\$ 6,221,015		\$ 6,300,585	
Fair Contributions Fund (29)				
End fund balance	\$ 11,547,651		\$ 12,535,896	
Grants Fund (22)				
Grants receivable	\$ 5,955,432		\$ 2,514,229	
Nutrition Services (21)				
Revenues	\$ 10,087,826	63%	\$ 10,299,785	54%
Expenditures	9,733,619	58%	11,417,780	57%
Change in fund balance	354,207		(1,117,995)	
Beg fund balance	5,254,880		4,208,451	
End fund balance	\$ 5,609,087		\$ 3,090,456	
Student Activity (23)				
End fund balance	\$ 7,637,273		\$ 7,156,918	
Self Insurance Fund (65)				
Change in fund net position	\$ (1,141,460)		\$ (1,985,266)	
End net position	\$ 16,120,058		\$ 13,950,514	

FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types”.

Governmental funds are used to account for all or most of a government’s general activities, including the servicing of long-term debt (debt service fund), the construction of new schools or renovation of existing buildings (capital projects funds), and the collection and disbursement of earmarked funds (special revenue funds). The District’s governmental funds consist of the following: *General Fund as well as the Risk Management Fund*, a sub-fund of the General Fund; *Bond Redemption Fund*; *Building Fund*; *Capital Reserve Fund*; and five special revenue funds, including the *Government Designated -Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District’s only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds’ reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The District has no fiduciary funds.

GOVERNMENTAL FUNDS

General Fund

The *General Fund* is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The *Colorado Preschool Program Fund* (CPP) was a state-funded early childhood education program administered by the Colorado Department of Education. CPP sunsetted at the end of the fiscal year 2022-23; any remaining CPP funds were allowed to be spent through June 30, 2024. CPP was reported as a sub-fund of the *General Fund* and closed by June 30, 2024. As a result, **CPP is not presented in the financial statements herein**. The passage of HB22-1295 established the Department of Early Childhood and the Universal Preschool Program (UPK). Universal Preschool Colorado ensures that every child – in the year before they are eligible for kindergarten – is eligible for up to half-day (15 hours) of state-funded, voluntary preschool, which began the 2023-24 school year. UPK is reported within the General Fund effective July 1, 2023.

The *Risk Management Fund* is a sub-fund of the *General Fund*. Moneys allocated to this fund from the *General Fund* are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J

General Fund (10)

Balance Sheet (Unaudited)

As of January 31,

	<u>2024</u>	<u>2025</u>
Assets		
Cash and investments	\$ 77,815,733	\$ 126,118,171
Accounts receivable	58,692	27,772
Due from other funds	-	910,469
Grants receivable	4,485	-
Lease receivable	233,219	119,874
Taxes receivable, net	247,057,020	216,188,867 A
Inventories	<u>1,520,740</u>	<u>1,660,958</u>
Total assets	<u>\$ 326,689,889</u>	<u>\$ 345,026,111</u>
Liabilities		
Accounts payable	\$ -	\$ -
Pcard clearing account	(453,363)	(258,238)
Due to other funds	-	1,148,278
Accrued salaries and benefits	10,046,964	10,852,052 B
Payroll withholdings	12,410,787	13,523,432
Other current liabilities	64,824	117,013
Unearned revenues	<u>247,065,631</u>	<u>216,188,867 A</u>
Total liabilities	<u>269,134,843</u>	<u>241,571,404</u>
Deferred inflows of resources		
Unavailable property tax revenue	-	-
Unavailable lease revenue	<u>254,679</u>	<u>150,000</u>
Total deferred inflows of resources	<u>254,679</u>	<u>150,000</u>
Fund balance		
Nonspendable: deposits, prepaids, inventories	1,520,740	1,660,958
Restricted: TABOR	13,873,426	15,765,259
Restricted: special federal contract	2,622,832	2,977,416
Committed: contingency	9,248,950	10,510,173
Committed: BOE allocations	14,575,405	15,767,757
Assigned: Mill Levy Override	15,459,014	56,623,144
Assigned: current year obligations	-	-
Unassigned	<u>-</u>	<u>-</u>
Total fund balance	<u>57,300,367</u>	<u>103,304,707</u>
Total liabilities, deferred inflows, fund balances	<u>\$ 326,689,889</u>	<u>\$ 345,026,111</u>

Footnote

A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding unearned revenue. As taxes are collected, the District reduces the receivable and unearned revenue and records the tax revenue.

B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY24 July - January Actual	FY25 July - January Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 1,216,978	\$ 1,636,252	\$ 419,274	34.45%
4 Specific ownership taxes	6,056,742	6,398,650	341,908	5.65%
5 Mill levy override	611,768	802,833	191,065	31.23%
6 Investment income	4,705,309	4,806,023	100,714	2.14%
7 Charges for service	1,412,857	1,604,222	191,365	13.54%
8 Other local sources	2,813,247	6,306,702	3,493,455	124.18%
9 Total local revenues	<u>16,816,901</u>	<u>21,554,682</u>	<u>4,737,781</u>	28.17%
10 State				
11 Equalization, net	85,714,462	131,853,992	46,139,530	53.83%
12 Special Education	12,762,912	13,698,132	935,220	7.33%
13 Career and Technical Education	634,805	-	(634,805)	-100.00%
14 Transportation	2,508,463	2,795,183	286,720	11.43%
15 Gifted and Talented	340,864	337,985	(2,879)	-0.84%
16 English Language Proficiency Act	1,055,779	1,086,302	30,523	2.89%
17 Preschool	3,413,598	3,120,502	(293,096)	-8.59%
18 PERA: State on Behalf Payment	-	-	-	N/A
19 Other state sources	2,149,640	1,915,500	(234,140)	-10.89%
20 Total state revenues	<u>108,580,523</u>	<u>154,807,596</u>	<u>46,227,073</u>	42.57%
21 Federal				
22 Medicaid	1,321,634	1,541,101	219,467	16.61%
23 Build America Bond Rebates	717,816	-	(717,816)	-100.00%
24 Pandemic relief funding	162,097	319,394	157,297	97.04%
25 Other federal sources	-	673,035	673,035	N/A
26 Total federal revenues	<u>2,201,547</u>	<u>2,533,530</u>	<u>331,983</u>	15.08%
27 Total revenues	<u>127,598,971</u>	<u>178,895,808</u>	<u>51,296,837</u>	40.20%
28 Expenditures				
29 Salaries	139,107,237	151,508,810	12,401,573	8.92%
30 Benefits	45,900,926	50,714,377	4,813,451	10.49%
31 Purchased services	10,489,880	13,781,268	3,291,388	31.38%
32 Supplies and materials	18,159,602	17,703,416	(456,186)	-2.51%
33 Other	775,087	1,037,635	262,548	33.87%
34 Charter schools	20,306,286	21,620,083	1,313,797	6.47%
35 Capital outlay	698,418	996,117	297,699	42.62%
36 Debt service	808,414	1,328,656	520,242	64.35%
37 Total expenditures	<u>236,245,850</u>	<u>258,690,362</u>	<u>22,444,512</u>	9.50%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(108,646,879)	(79,794,554)	28,852,325	26.56%
40 Other Financing Sources (Uses)				
41 Lease purchase, oth fin'g arrangements	-	569,015	569,015	N/A
42 Transfers	(25,000)	4,300,000	4,325,000	17300.00%
43 Total other fin'g sources (uses)	<u>(25,000)</u>	<u>4,869,015</u>	<u>4,894,015</u>	19576.06%
44 Net change in fund balance	(108,671,879)	(74,925,539)	33,746,340	31.05%
45 Fund balance, beginning	165,972,246	178,230,246	12,258,000	7.39%
46 Fund balance, ending	<u>\$ 57,300,367</u>	<u>\$ 103,304,707</u>	<u>\$ 46,004,340</u>	80.29%

St. Vrain Valley School District RE-1J

General Fund (10)**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to January 31, 2024

	FY24 Amended Budget	FY24 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 166,323,376	\$ 1,216,978	\$ (165,106,398)	0.73%
4 Specific ownership taxes	13,366,512	6,056,742	(7,309,770)	45.31%
5 Mill levy override	80,733,645	611,768	(80,121,877)	0.76%
6 Investment income	9,000,000	4,705,309	(4,294,691)	52.28%
7 Charges for service	2,621,098	1,412,857	(1,208,241)	53.90%
8 Other local sources	10,945,382	2,813,247	(8,132,135)	25.70%
9 Total local revenues	282,990,013	16,816,901	(266,173,112)	5.94%
10 State				
11 Equalization, net	135,068,400	85,714,462	(49,353,938)	63.46%
12 Special Education	12,762,912	12,762,912	-	100.00%
13 Career and Technical Education	800,000	634,805	(165,195)	79.35%
14 Transportation	2,508,463	2,508,463	-	100.00%
15 Gifted and Talented	340,864	340,864	-	100.00%
16 English Language Proficiency Act	1,055,779	1,055,779	-	100.00%
17 Preschool	5,655,989	3,413,598	(2,242,391)	60.35%
18 PERA: State on Behalf Payment	6,000,000	-	(6,000,000)	0.00%
19 Other state sources	2,768,465	2,149,640	(618,825)	77.65%
20 Total state revenues	166,960,872	108,580,523	(58,380,349)	65.03%
21 Federal				
22 Medicaid	2,500,000	1,321,634	(1,178,366)	52.87%
23 Build America Bond Rebates	1,435,631	717,816	(717,815)	50.00%
24 Pandemic relief funding	1,331,697	162,097	(1,169,600)	12.17%
25 Other federal sources	403,500	-	(403,500)	0.00%
26 Total federal revenues	5,670,828	2,201,547	(3,469,281)	38.82%
27 Total revenues	455,621,713	127,598,971	(328,022,742)	28.01%
28 Expenditures				
29 Salaries	258,873,005	139,107,237	119,765,768	53.74%
30 Benefits	90,496,149	45,900,926	44,595,223	50.72%
31 Purchased services	19,210,650	10,489,880	8,720,770	54.60%
32 Supplies and materials	34,422,740	18,159,602	16,263,138	52.75%
33 Other	1,816,937	775,087	1,041,850	42.66%
34 Charter schools	42,828,838	20,306,286	22,522,552	47.41%
35 Capital outlay	22,674,980	698,418	21,976,562	3.08%
36 Debt service	5,471,039	808,414	4,662,625	14.78%
37 Total expenditures	475,794,338	236,245,850	239,548,488	49.65%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(20,172,625)	(108,646,879)	(88,474,254)	
40 Other Financing Sources (Uses)				
41 Lease purchase, oth fin'g arrangements	19,800,000	-	(19,800,000)	0.00%
42 Transfers	-	(25,000)	(25,000)	N/A
43 Total other fin'g sources (uses)	19,800,000	(25,000)	(19,825,000)	-0.13%
44 Net change in fund balance	(372,625)	(108,671,879)	(108,299,254)	
45 Fund balance, beginning	165,972,246	165,972,246	-	
46 Fund balance, ending	\$ 165,599,621	\$ 57,300,367	\$ (108,299,254)	
47 Expected year-end fund balance as percentage				
48 of annual expenditure budget	34.80%			

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 145,419,623	\$ 1,636,252	\$ (143,783,371)	1.13%
4 Specific ownership taxes	14,300,000	6,398,650	(7,901,350)	44.75%
5 Mill levy override	70,769,244	802,833	(69,966,411)	1.13%
6 Investment income	7,000,000	4,806,023	(2,193,977)	68.66%
7 Charges for service	2,792,916	1,604,222	(1,188,694)	57.44%
8 Other local sources	13,204,457	6,306,702	(6,897,755)	47.76%
9 Total local revenues	<u>253,486,240</u>	<u>21,554,682</u>	<u>(231,931,558)</u>	8.50%
10 State				
11 Equalization, net	179,654,929	131,853,992	(47,800,937)	73.39%
12 Special Education	13,698,132	13,698,132	-	100.00%
13 Career and Technical Education	1,823,322	-	(1,823,322)	0.00%
14 Transportation	2,795,183	2,795,183	-	100.00%
15 Gifted and Talented	337,985	337,985	-	100.00%
16 English Language Proficiency Act	1,086,302	1,086,302	-	100.00%
17 Preschool	5,145,391	3,120,502	(2,024,889)	60.65%
18 PERA: State on Behalf Payment	6,500,000	-	(6,500,000)	0.00%
19 Other state sources	2,486,221	1,915,500	(570,721)	77.04%
20 Total state revenues	<u>213,527,465</u>	<u>154,807,596</u>	<u>(58,719,869)</u>	72.50%
21 Federal				
22 Medicaid	3,200,000	1,541,101	(1,658,899)	48.16%
23 Build America Bond Rebates	1,435,631	-	(1,435,631)	0.00%
24 Pandemic relief funding	30,819	319,394	288,575	1036.35%
25 Other federal sources	1,276,535	673,035	(603,500)	52.72%
26 Total federal revenues	<u>5,942,985</u>	<u>2,533,530</u>	<u>(3,409,455)</u>	42.63%
27 Total revenues	<u>472,956,690</u>	<u>178,895,808</u>	<u>(294,060,882)</u>	37.82%
28 Expenditures				
29 Salaries	285,996,166	151,508,810	134,487,356	52.98%
30 Benefits	99,654,782	50,714,377	48,940,405	50.89%
31 Purchased services	19,438,388	13,781,268	5,657,120	70.90%
32 Supplies and materials	33,507,196	17,703,416	15,803,780	52.83%
33 Other	1,645,185	1,037,635	607,550	63.07%
34 Charter schools	44,123,431	21,620,083	22,503,348	49.00%
35 Capital outlay	8,788,972	996,117	7,792,855	11.33%
36 Debt service	6,837,198	1,328,656	5,508,542	19.43%
37 Total expenditures	<u>499,991,318</u>	<u>258,690,362</u>	<u>241,300,956</u>	51.74%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(27,034,628)	(79,794,554)	(52,759,926)	
40 Other Financing Sources (Uses)				
41 Lease purchase, oth fin'g arrangements	4,800,000	569,015	(4,230,985)	11.85%
42 Transfers	4,100,000	4,300,000	200,000	104.88%
43 Total other fin'g sources (uses)	<u>8,900,000</u>	<u>4,869,015</u>	<u>(4,030,985)</u>	54.71%
44 Net change in fund balance	(18,134,628)	(74,925,539)	(56,790,911)	
45 Fund balance, beginning	<u>178,230,246</u>	<u>178,230,246</u>	<u>-</u>	
46 Fund balance, ending	<u>\$ 160,095,618</u>	<u>\$ 103,304,707</u>	<u>\$ (56,790,911)</u>	
47 Expected year-end fund balance as percentage				
48 of annual expenditure budget	<u>32.02%</u>			

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St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY24 July - January Actual	FY25 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 209,333	\$ 162,632	\$ (46,701)	-22.31%
Allocation from General Fund	2,625,000	2,683,333	58,333	2.22%
Other local sources	1,291	1,715	424	32.84%
Total revenues	<u>2,835,624</u>	<u>2,847,680</u>	<u>12,056</u>	0.43%
Expenditures				
Salaries	243,175	285,928	42,753	17.58%
Benefits	67,769	92,534	24,765	36.54%
Purchased services				
Professional services	192,710	269,807	77,097	40.01%
Self insurance pools	3,099,003	4,192,223	1,093,220	35.28%
Claims	542,107	25,496	(516,611)	-95.30%
Supplies	61,749	96,010	34,261	55.48%
Other	2,005	5,926	3,921	195.56%
Capital outlay	8,097	26,615	18,518	228.70%
Total expenses	<u>4,216,615</u>	<u>4,994,539</u>	<u>777,924</u>	18.45%
Excess (deficiency) of revenues over (under) expenditures	(1,380,991)	(2,146,859)	(765,868)	55.46%
Fund balance, beginning	<u>7,478,554</u>	<u>6,486,719</u>	<u>(991,835)</u>	-13.26%
Fund balance, ending	<u>\$ 6,097,563</u>	<u>\$ 4,339,860</u>	<u>\$ (1,757,703)</u>	-28.83%

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to January 31, 2024

	FY24 Amended Budget	FY24 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 400,000	\$ 209,333	\$ (190,667)	52.33%
Allocation from General Fund	4,500,000	2,625,000	(1,875,000)	58.33%
Other local sources	25,000	1,291	(23,709)	5.16%
Total revenues	<u>4,925,000</u>	<u>2,835,624</u>	<u>(2,089,376)</u>	57.58%
Expenditures				
Salaries	446,319	243,175	203,144	54.48%
Benefits	120,837	67,769	53,068	56.08%
Purchased services	4,492,450	3,291,713	1,200,737	73.27%
Claims	1,500,000	542,107	957,893	36.14%
Supplies	249,000	61,749	187,251	24.80%
Other	79,600	2,005	77,595	2.52%
Capital outlay	-	8,097	(8,097)	N/A
Total expenses	<u>6,888,206</u>	<u>4,216,615</u>	<u>2,671,591</u>	61.21%
Excess (deficiency) of revenues over (under) expenditures	(1,963,206)	(1,380,991)	582,215	
Fund balance, beginning	<u>7,478,554</u>	<u>7,478,554</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,515,348</u>	<u>\$ 6,097,563</u>	<u>\$ 582,215</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>80.07%</u>			

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 350,000	\$ 162,632	\$ (187,368)	46.47%
Allocation from General Fund	4,600,000	2,683,333	(1,916,667)	58.33%
Other local sources	<u>25,000</u>	<u>1,715</u>	<u>(23,285)</u>	6.86%
Total revenues	<u>4,975,000</u>	<u>2,847,680</u>	<u>(2,127,320)</u>	57.24%
Expenditures				
Salaries	503,697	285,928	217,769	56.77%
Benefits	158,135	92,534	65,601	58.52%
Purchased services	5,083,850	4,462,030	621,820	87.77%
Claims	1,500,000	25,496	1,474,504	1.70%
Supplies	254,500	96,010	158,490	37.72%
Other	13,700	5,926	7,774	43.26%
Capital outlay	<u>-</u>	<u>26,615</u>	<u>(26,615)</u>	N/A
Total expenses	<u>7,513,882</u>	<u>4,994,539</u>	<u>2,519,343</u>	66.47%
Excess (deficiency) of revenues over (under) expenditures	(2,538,882)	(2,146,859)	392,023	
Fund balance, beginning	<u>6,486,719</u>	<u>6,486,719</u>	<u>-</u>	
Fund balance, ending	<u>\$ 3,947,837</u>	<u>\$ 4,339,860</u>	<u>\$ 392,023</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>52.54%</u>			

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GOVERNMENTAL FUNDS

Major Governmental Funds

The *Bond Redemption Fund* is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The *Building Fund* is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

Nonmajor Governmental Fund

The *Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the *General Fund* and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to January 31, 2024

	FY24 Amended Budget	FY24 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 102,017,858	\$ 789,998	\$ (101,227,860)	0.77%
Investment income	4,750,000	3,174,212	(1,575,788)	66.83%
Other local sources	6,500,000	1,649	(6,498,351)	0.03%
Total revenues	<u>113,267,858</u>	<u>3,965,859</u>	<u>(109,301,999)</u>	3.50%
Expenditures				
Debt principal	14,110,000	14,110,000	-	100.00%
Debt interest - Dec 15 & June 15	16,452,590	9,230,445	7,222,145	56.10%
Payment to escrow agent	76,085,822	76,085,822	-	100.00%
Fiscal charges	36,000	10,690	25,310	29.69%
Total expenditures	<u>106,684,412</u>	<u>99,436,957</u>	<u>7,247,455</u>	93.21%
Excess (deficiency) of revenues over (under) expenditures	6,583,446	(95,471,098)	(102,054,544)	
Fund balance, beginning	<u>118,756,455</u>	<u>118,756,455</u>	<u>-</u>	
Fund balance, ending	<u>\$ 125,339,901</u>	<u>\$ 23,285,357</u>	<u>\$ (102,054,544)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>117.49%</u>			

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 89,426,493	\$ 1,015,852	\$ (88,410,641)	1.14%
Investment income	4,000,000	2,876,195	(1,123,805)	71.90%
Other local sources	4,300,000	56,274	(4,243,726)	1.31%
Total revenues	<u>97,726,493</u>	<u>3,948,321</u>	<u>(93,778,172)</u>	4.04%
Expenditures				
Debt principal	7,710,000	7,710,000	-	100.00%
Debt interest - Dec 15 & June 15	18,645,789	5,189,895	13,455,894	27.83%
Payment to escrow agent	84,588,689	84,588,689	-	100.00%
Fiscal charges	35,000	14,650	20,350	41.86%
Total expenditures	<u>110,979,478</u>	<u>97,503,234</u>	<u>13,476,244</u>	87.86%
Excess (deficiency) of revenues over (under) expenditures	(13,252,985)	(93,554,913)	(80,301,928)	
Fund balance, beginning	<u>125,206,857</u>	<u>125,206,857</u>	<u>-</u>	
Fund balance, ending	<u>\$ 111,953,872</u>	<u>\$ 31,651,944</u>	<u>\$ (80,301,928)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>100.88%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to January 31, 2024

	FY24 Amended Budget	FY24 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 80,000	\$ 74,414	\$ (5,586)	93.02%
Total revenues	<u>80,000</u>	<u>74,414</u>	<u>(5,586)</u>	93.02%
Expenditures				
Salaries	541,000	316,755	224,245	58.55%
Benefits	171,000	97,202	73,798	56.84%
Purchased services	750,000	774,458	(24,458)	103.26%
Construction projects	785,202	185,255	599,947	23.59%
Debt service	-	-	-	N/A
Other	<u>-</u>	<u>1,550</u>	<u>(1,550)</u>	N/A
Total expenditures	<u>2,247,202</u>	<u>1,375,220</u>	<u>871,982</u>	61.20%
Excess (deficiency) of revenues over (under) expenditures	(2,167,202)	(1,300,806)	866,396	
Other Financing Sources (Uses)				
General obligation building bonds	-	-	-	N/A
Premium on bonds	-	-	-	N/A
Transfer to General Fund	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	(2,167,202)	(1,300,806)	866,396	
Fund balance, beginning	<u>3,288,915</u>	<u>3,288,915</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,121,713</u>	<u>\$ 1,988,109</u>	<u>\$ 866,396</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>49.92%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000,000	1,303,906	\$ (3,696,094)	26.08%
Total revenues	5,000,000	1,303,906	(3,696,094)	26.08%
Expenditures				
Salaries	823,268	53,989	769,279	6.56%
Benefits	280,911	16,679	264,232	5.94%
Purchased services	24,166,737	5,759,045	18,407,692	23.83%
Construction projects	53,626,182	1,311,823	52,314,359	2.45%
Debt service	-	40,000	(40,000)	N/A
Other	25,000	230	24,770	0.92%
Total expenditures	78,922,098	7,181,766	71,740,332	9.10%
Excess (deficiency) of revenues over (under) expenditures	(73,922,098)	(5,877,860)	68,044,238	
Other Financing Sources (Uses)				
General obligation building bonds	342,960,000	342,960,000	-	100.00%
Premium on bonds	34,561,644	34,561,644	-	100.00%
Transfer to General Fund	(4,300,000)	(4,298,300)	1,700	99.96%
Total other financing sources (uses)	373,221,644	373,223,344	1,700	100.00%
Net change in fund balance	299,299,546	367,345,484	68,045,938	
Fund balance, beginning	941,671	941,671	-	
Fund balance, ending	\$ 300,241,217	\$ 368,287,155	\$ 68,045,938	
Expected year-end fund (deficit) as percentage of annual expenditure budget	380.43%			

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St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to January 31

	FY24 July - January Actual	FY25 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Allocation from General Fund	\$ 7,072,879	\$ 5,763,194	\$ (1,309,685)	-18.52%
Investment income	266,193	292,666	26,473	9.95%
Charges for service	625,652	-	(625,652)	-100.00%
Other local sources	52,291	35,761	(16,530)	-31.61%
Total revenues	<u>8,017,015</u>	<u>6,091,621</u>	<u>(1,925,394)</u>	-24.02%
Expenditures				
Capital projects	<u>8,387,993</u>	<u>9,306,878</u>	<u>918,885</u>	10.95%
Total expenditures	<u>8,387,993</u>	<u>9,306,878</u>	<u>918,885</u>	10.95%
Excess (deficiency) of revenues over (under) expenditures	(370,978)	(3,215,257)	(2,844,279)	766.70%
Other Financing Sources				
Transfer - other funds	<u>40,549</u>	<u>153,199</u>	<u>112,650</u>	277.81%
Net change in fund balance	(330,429)	(3,062,058)	(2,731,629)	826.69%
Fund balance, beginning	<u>11,047,018</u>	<u>11,290,665</u>	<u>243,647</u>	2.21%
Fund balance, ending	<u>\$ 10,716,589</u>	<u>\$ 8,228,607</u>	<u>\$ (2,487,982)</u>	-23.22%

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2023 to January 31, 2024

	FY24 Amended Budget	FY24 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund	\$ 12,124,936	\$ 7,072,879	\$ (5,052,057)	58.33%
Investment income	450,000	266,193	(183,807)	59.15%
Charges for service	-	625,652	625,652	N/A
Other local sources	12,000	52,291	40,291	435.76%
Total revenues	<u>12,586,936</u>	<u>8,017,015</u>	<u>(4,569,921)</u>	63.69%
Expenditures				
Capital projects	<u>19,065,263</u>	<u>8,387,993</u>	<u>10,677,270</u>	44.00%
Total expenditures	<u>19,065,263</u>	<u>8,387,993</u>	<u>10,677,270</u>	44.00%
Excess (deficiency) of revenues over (under) expenditures	(6,478,327)	(370,978)	6,107,349	
Other Financing Sources				
Transfer - other funds	<u>-</u>	<u>40,549</u>	<u>40,549</u>	N/A
Net change in fund balance	(6,478,327)	(330,429)	6,147,898	
Fund balance, beginning	<u>11,047,018</u>	<u>11,047,018</u>	<u>-</u>	
Fund balance, ending	<u>\$ 4,568,691</u>	<u>\$ 10,716,589</u>	<u>\$ 6,147,898</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>23.96%</u>			

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund	\$ 9,882,767	\$ 5,763,194	\$ (4,119,573)	58.32%
Investment income	450,000	292,666	(157,334)	65.04%
Charges for service	-	-	-	N/A
Other local sources	50,000	35,761	(14,239)	71.52%
Total revenues	<u>10,382,767</u>	<u>6,091,621</u>	<u>(4,291,146)</u>	58.67%
Expenditures				
Capital projects	<u>19,963,149</u>	<u>9,306,878</u>	<u>10,656,271</u>	46.62%
Total expenditures	<u>19,963,149</u>	<u>9,306,878</u>	<u>10,656,271</u>	46.62%
Excess (deficiency) of revenues over (under) expenditures	(9,580,382)	(3,215,257)	6,365,125	
Other Financing Sources				
Transfer - other funds	<u>290,180</u>	<u>153,199</u>	<u>(136,981)</u>	52.79%
Net change in fund balance	(9,290,202)	(3,062,058)	6,228,144	
Fund balance, beginning	<u>11,290,665</u>	<u>11,290,665</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,000,463</u>	<u>\$ 8,228,607</u>	<u>\$ 6,228,144</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>10.02%</u>			

GOVERNMENTAL FUNDS

Special Revenue Funds

The *Community Education Fund* is used to record the tuition-based activities including summer school, Pre-K child care, K-5 child care, and enrichment, as well as facility use rental income and community grants and awards.

In accordance with intergovernmental agreements, the *Fair Contributions Fund* is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The *Governmental Designated-Purpose Grants Fund* is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged – and Individuals with Disabilities Education Act (IDEA Part B).

The *Nutrition Services Fund* accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to students throughout District schools.

The *Student Activity Fund* is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to January 31

	FY24 July - January Actual	FY25 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 147,261	\$ 191,654	\$ 44,393	30.15%
Charges for services				
Community School Programs				
A Pre-K Child Care	514,868	553,230	38,362	7.45%
B K-5 Child Care	2,446,549	2,662,122	215,573	8.81%
C Enrichment	128,110	178,437	50,327	39.28%
D C/S Central Office	572,210	84,301	(487,909)	-85.27%
E Summer School Program	25,125	27,960	2,835	11.28%
Facility Use				
F School Bldgs' Share	48,735	51,909	3,174	6.51%
G Central Office Share	218,471	248,142	29,671	13.58%
H Other Programs	68,554	86,826	18,272	26.65%
I Community grants & awards	695,387	920,027	224,640	32.30%
Total revenues	<u>4,865,270</u>	<u>5,004,608</u>	<u>139,338</u>	2.86%
Expenditures				
Instruction				
Community School Programs				
A Pre-K Child Care	385,008	596,792	211,784	55.01%
B K-5 Child Care	1,821,377	2,633,150	811,773	44.57%
C Enrichment	32,949	67,858	34,909	105.95%
D C/S Central Office	1,187,055	681,894	(505,161)	-42.56%
E Summer School Program	40,299	40,863	564	1.40%
Support services				
Facility Use				
F School Bldgs' Share	46,552	64,411	17,859	38.36%
G Central Office Share	208,217	294,507	86,290	41.44%
H Other Programs	99,654	156,811	57,157	57.36%
I Community grants & awards	396,943	832,435	435,492	109.71%
Total expenditures	<u>4,218,054</u>	<u>5,368,721</u>	<u>1,150,667</u>	27.28%
Excess (deficiency) of revenues over (under) expenditures	647,216	(364,113)	(1,011,329)	-156.26%
Other Financing Sources (Uses)				
Transfers, net	<u>33,047</u>	<u>(8,285)</u>	<u>(41,332)</u>	-125.07%
Net change in fund balance	680,263	(372,398)	(1,052,661)	-154.74%
Fund balance, beginning	<u>5,540,752</u>	<u>6,672,983</u>	<u>1,132,231</u>	20.43%
Fund balance, ending	<u>\$ 6,221,015</u>	<u>\$ 6,300,585</u>	<u>\$ 79,570</u>	1.28%

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to January 31, 2024

	FY24 Amended Budget	FY24 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 225,000	\$ 147,261	\$ (77,739)	65.45%
Charges for services	6,070,388	3,577,272	(2,493,116)	58.93%
Community grants and awards	713,887	695,387	(18,500)	97.41%
Pandemic relief funds	445,350	445,350	-	100.00%
Total revenues	<u>7,454,625</u>	<u>4,865,270</u>	<u>(2,589,355)</u>	65.27%
Expenditures				
Instruction	4,584,252	2,772,247	1,812,005	60.47%
Support services	2,962,613	1,435,679	1,526,934	48.46%
Capital outlay	<u>30,128</u>	<u>10,128</u>	<u>20,000</u>	33.62%
Total expenditures	<u>7,576,993</u>	<u>4,218,054</u>	<u>3,358,939</u>	55.67%
Excess (deficiency) of revenues over (under) expenditures	(122,368)	647,216	769,584	
Other Financing Sources				
Transfers, net	<u>-</u>	<u>33,047</u>	<u>33,047</u>	N/A
Net change in fund balance	(122,368)	680,263	802,631	
Fund balance, beginning	<u>5,540,752</u>	<u>5,540,752</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,418,384</u>	<u>\$ 6,221,015</u>	<u>\$ 802,631</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>71.51%</u>			

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 174,486	\$ 191,654	\$ 17,168	109.84%
Charges for services	7,204,815	3,889,927	(3,314,888)	53.99%
Community grants & awards	863,595	920,027	56,432	106.53%
Pandemic relief funds	-	3,000	3,000	N/A
Total revenues	<u>8,242,896</u>	<u>5,004,608</u>	<u>(3,238,288)</u>	60.71%
Expenditures				
Instruction	5,778,040	3,400,981	2,377,059	58.86%
Support services	3,894,326	1,549,321	2,345,005	39.78%
Capital outlay	<u>10,000</u>	<u>418,419</u>	<u>(408,419)</u>	4184.19%
Total expenditures	<u>9,682,366</u>	<u>5,368,721</u>	<u>4,313,645</u>	55.45%
Excess (deficiency) of revenues over (under) expenditures	(1,439,470)	(364,113)	1,075,357	
Other Financing Sources				
Transfers, net	<u>(500)</u>	<u>(8,285)</u>	<u>(7,785)</u>	1657.00%
Net change in fund balance	(1,439,970)	(372,398)	1,067,572	
Fund balance, beginning	<u>6,672,983</u>	<u>6,672,983</u>	-	
Fund balance, ending	<u>\$ 5,233,013</u>	<u>\$ 6,300,585</u>	<u>\$ 1,067,572</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>54.05%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to January 31, 2024

	FY24 Amended Budget	FY24 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 400,000	\$ 313,429	\$ (86,571)	78.36%
Other local sources	-	21,005	21,005	N/A
Cash in lieu	1,600,000	718,116	(881,884)	44.88%
Total revenues	2,000,000	1,052,550	(947,450)	52.63%
Expenditures				
Purchased services	95,000	-	95,000	0.00%
Capital outlay	1,900,000	-	1,900,000	0.00%
Total expenditures	1,995,000	-	1,995,000	0.00%
Excess (deficiency) of revenues over (under) expenditures	5,000	1,052,550	1,047,550	
Fund balance, beginning	10,495,101	10,495,101	-	
Fund balance, ending	\$ 10,500,101	\$ 11,547,651	\$ 1,047,550	
Expected year-end fund balance as percentage of annual expenditure budget	526.32%			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 550,000	\$ 335,294	\$ (214,706)	60.96%
Other local sources	-	-	-	N/A
Cash in lieu	1,500,000	811,350	(688,650)	54.09%
Total revenues	2,050,000	1,146,644	(903,356)	55.93%
Expenditures				
Purchased services	1,500,000	76,545	1,423,455	5.10%
Capital outlay	922,414	253,203	669,211	27.45%
Total expenditures	2,422,414	329,748	2,092,666	13.61%
Excess (deficiency) of revenues over (under) expenditures	(372,414)	816,896	1,189,310	
Fund balance, beginning	11,719,000	11,719,000	-	
Fund balance, ending	\$ 11,346,586	\$ 12,535,896	\$ 1,189,310	
Expected year-end fund balance as percentage of annual expenditure budget	468.40%			

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St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY24 July - January Actual	FY25 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	\$ -	\$ 14,982	\$ 14,982	N/A
State grants	1,295,229	3,721,039	2,425,810	187.29%
Federal grants	1,214,035	2,656,620	1,442,585	118.83%
Total revenues	<u>2,509,264</u>	<u>6,392,641</u>	<u>3,883,377</u>	154.76%
Expenditures				
Salaries	5,061,353	5,463,290	401,937	7.94%
Benefits	1,688,438	1,823,190	134,752	7.98%
Purchased services	829,042	986,628	157,586	19.01%
Supplies and materials	840,432	490,787	(349,645)	-41.60%
Other	34,618	35,174	556	1.61%
Capital outlay	10,813	107,801	96,988	896.96%
Total expenditures	<u>8,464,696</u>	<u>8,906,870</u>	<u>442,174</u>	5.22%
Excess (deficiency) of revenues over (under) expenditures	(5,955,432)	(2,514,229)	3,441,203	57.78%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (5,955,432)</u>	<u>\$ (2,514,229)</u>	<u>\$ 3,441,203</u>	57.78%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to January 31, 2024

	FY24 Amended Budget	FY24 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 92,000	\$ -	\$ (92,000)	0.00%
State grants	2,538,266	1,295,229	(1,243,037)	51.03%
Federal grants	<u>17,009,240</u>	<u>1,214,035</u>	<u>(15,795,205)</u>	7.14%
Total revenues	<u>19,639,506</u>	<u>2,509,264</u>	<u>(17,130,242)</u>	12.78%
Expenditures				
Salaries	9,590,009	5,061,353	4,528,656	52.78%
Benefits	3,098,286	1,688,438	1,409,848	54.50%
Purchased services	1,837,368	829,042	1,008,326	45.12%
Supplies and materials	3,693,974	840,432	2,853,542	22.75%
Other	1,221,356	34,618	1,186,738	2.83%
Capital outlay	<u>198,513</u>	<u>10,813</u>	<u>187,700</u>	5.45%
Total expenditures	<u>19,639,506</u>	<u>8,464,696</u>	<u>11,174,810</u>	43.10%
Excess (deficiency) of revenues over (under) expenditures	-	(5,955,432)	(5,955,432)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (5,955,432)</u>	<u>\$ (5,955,432)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 100,700	\$ 14,982	\$ (85,718)	14.88%
State grants	7,030,420	3,721,039	(3,309,381)	52.93%
Federal grants	<u>14,591,473</u>	<u>2,656,620</u>	<u>(11,934,853)</u>	18.21%
Total revenues	<u>21,722,593</u>	<u>6,392,641</u>	<u>(15,329,952)</u>	29.43%
Expenditures				
Salaries	10,501,613	5,463,290	5,038,323	52.02%
Benefits	3,586,384	1,823,190	1,763,194	50.84%
Purchased services	2,509,731	986,628	1,523,103	39.31%
Supplies and materials	3,581,901	490,787	3,091,114	13.70%
Other	1,265,025	35,174	1,229,851	2.78%
Capital outlay	<u>277,939</u>	<u>107,801</u>	<u>170,138</u>	38.79%
Total expenditures	<u>21,722,593</u>	<u>8,906,870</u>	<u>12,815,723</u>	41.00%
Excess (deficiency) of revenues over (under) expenditures	-	(2,514,229)	(2,514,229)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (2,514,229)</u>	<u>\$ (2,514,229)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
 Balance Sheet (Unaudited)
 As of January 31,

	<u>2024</u>	<u>2025</u>
Assets		
Cash and investments	\$ 1,771,958	\$ 2,542
Accounts receivable	304	-
Grants receivable	2,579,928	2,945,154 A
Prepaid items	13,632	-
Inventories	1,407,061	1,418,320
	<u>1,407,061</u>	<u>1,418,320</u>
Total assets	<u>\$ 5,772,883</u>	<u>\$ 4,366,016</u>
Liabilities		
Accounts payable	\$ -	\$ 182
Due to other funds	-	910,469
Accrued salaries and benefits	163,796	189,552
Unearned revenues	-	175,357
	<u>-</u>	<u>175,357</u>
Total liabilities	<u>163,796</u>	<u>1,275,560</u>
Fund balance		
Nonspendable: prepaids, inventories	1,420,693	1,418,320
Restricted	4,188,394	2,947,696
	<u>4,188,394</u>	<u>2,947,696</u>
Total fund balance	<u>5,609,087</u>	<u>3,090,456</u>
Total liabilities and fund balance	<u>\$ 5,772,883</u>	<u>\$ 4,366,016</u>

Footnote

- A The State and Federal meal program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY24 July - January Actual	FY25 July - January Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 74,604	\$ 15,720	\$ (58,884)	-78.93%
3 Charges for service	214,451	229,587	15,136	7.06%
4 Other food service charges	8,648	299,321	290,673	3361.16%
5 State sources	4,613,023	4,181,375	(431,648)	-9.36%
6 Commodities entitlement	667,385	691,340	23,955	3.59%
7 Federal sources	4,509,715	4,882,442	372,727	8.26%
8 Total revenues	<u>10,087,826</u>	<u>10,299,785</u>	<u>211,959</u>	2.10%
9				
10 Expenditures				
11 Salaries	3,326,458	3,897,996	571,538	17.18%
12 Benefits	1,230,673	1,496,878	266,205	21.63%
13 Purchased services	110,047	153,216	43,169	39.23%
14 Supplies and materials	4,571,861	5,558,928	987,067	21.59%
15 Other	45,694	295	(45,399)	-99.35%
16 Capital outlay	448,886	310,467	(138,419)	-30.84%
17 Total expenditures	<u>9,733,619</u>	<u>11,417,780</u>	<u>1,684,161</u>	17.30%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	354,207	(1,117,995)	(1,472,202)	-415.63%
21				
22 Fund balance, beginning	<u>5,254,880</u>	<u>4,208,451</u>	<u>(1,046,429)</u>	-19.91%
23				
24 Fund balance, ending	<u>\$ 5,609,087</u>	<u>\$ 3,090,456</u>	<u>\$ (2,518,631)</u>	-44.90%

Footnote

Note: The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to January 31, 2024

	FY24 Amended Budget	FY24 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 132,000	\$ 74,604	\$ (57,396)	56.52%
3 Charges for service	230,000	214,451	(15,549)	93.24%
4 Other food service charges	10,000	8,648	(1,352)	86.48%
5 State sources	8,253,648	4,613,023	(3,640,625)	55.89%
6 Commodities entitlement	708,558	667,385	(41,173)	94.19%
7 Federal sources	6,801,843	4,509,715	(2,292,128)	66.30%
8 Total revenues	<u>16,136,049</u>	<u>10,087,826</u>	<u>(6,048,223)</u>	62.52%
9				
10 Expenditures				
11 Salaries	6,521,867	3,326,458	3,195,409	51.00%
12 Benefits	2,387,273	1,230,673	1,156,600	51.55%
13 Purchased services	285,000	110,047	174,953	38.61%
14 Supplies and materials	6,759,484	4,571,861	2,187,623	67.64%
15 Other	100,000	45,694	54,306	45.69%
16 Capital outlay	609,922	448,886	161,036	73.60%
17 Total expenditures	<u>16,663,546</u>	<u>9,733,619</u>	<u>6,929,927</u>	58.41%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(527,497)	354,207	881,704	
21				
22 Fund balance, beginning	<u>5,254,880</u>	<u>5,254,880</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 4,727,383</u>	<u>\$ 5,609,087</u>	<u>\$ 881,704</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expenditure budget	<u>28.37%</u>			

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 28,000	\$ 15,720	\$ (12,280)	56.14%
3 Charges for service	1,008,000	229,587	(778,413)	22.78%
4 Other food service charges	115,000	299,321	184,321	260.28%
5 State sources	7,330,000	4,181,375	(3,148,625)	57.04%
6 Commodities entitlement	1,625,598	691,340	(934,258)	42.53%
7 Federal sources	9,000,000	4,882,442	(4,117,558)	54.25%
8 Total revenues	<u>19,106,598</u>	<u>10,299,785</u>	<u>(8,806,813)</u>	53.91%
9				
10 Expenditures				
11 Salaries	7,794,291	3,897,996	3,896,295	50.01%
12 Benefits	3,008,368	1,496,878	1,511,490	49.76%
13 Purchased services	228,100	153,216	74,884	67.17%
14 Supplies and materials	8,625,598	5,558,928	3,066,670	64.45%
15 Other	100,000	295	99,705	0.30%
16 Capital outlay	385,625	310,467	75,158	80.51%
17 Total expenditures	<u>20,141,982</u>	<u>11,417,780</u>	<u>8,724,202</u>	56.69%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(1,035,384)	(1,117,995)	(82,611)	
21				
22 Fund balance, beginning	<u>4,208,451</u>	<u>4,208,451</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 3,173,067</u>	<u>\$ 3,090,456</u>	<u>\$ (82,611)</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expenditure budget	<u>15.75%</u>			

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St. Vrain Valley School District RE-1J
Student Activity (Special Revenue) Fund (23)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to January 31, 2025

	FY24 July - January Actual	FY25 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 189,952	\$ 157,838	\$ (32,114)	-16.91%
Athletic activities	2,156,152	2,402,453	246,301	11.42%
Athletics support by PTO/Booster	-	16,727	16,727	N/A A
Cocurricular pupil activities	2,683,712	2,607,289	(76,423)	-2.85%
Cocurricular support by PTO/Booster	-	35,281	35,281	N/A A
PTO/Gift activities	543,804	519,171	(24,633)	-4.53% B
Total revenues	<u>5,573,620</u>	<u>5,738,759</u>	<u>165,139</u>	2.96%
Expenditures				
Athletic activities	2,189,057	2,198,945	9,888	0.45%
Pupil activities	1,653,257	1,704,668	51,411	3.11%
PTO/Gift activities	486,524	508,180	21,656	4.45%
Total expenditures	<u>4,328,838</u>	<u>4,411,793</u>	<u>82,955</u>	1.92%
Excess (deficiency) of revenues over (under) expenditures	1,244,782	1,326,966	82,184	
Other Financing (Uses)				
Transfer - Comm Educ (Fund 27), net	(33,047)	(177)	32,870	-99.46%
Transfer - Capital Reserve (Fund 43)	<u>(15,549)</u>	<u>(144,737)</u>	<u>(129,188)</u>	-830.84%
Total other financing (uses)	<u>(48,596)</u>	<u>(144,914)</u>	<u>(96,318)</u>	198.20%
Net change in fund balance	1,196,186	1,182,052	(14,134)	
Fund balance, beginning	<u>6,441,087</u>	<u>5,974,866</u>	<u>(466,221)</u>	
Fund balance, ending	<u>\$ 7,637,273</u>	<u>\$ 7,156,918</u>	<u>\$ (480,355)</u>	

A Beginning in FY25, schools may deposit PTO/Booster support for athletics and cocurricular activities into a specific source code.

B As a result, while the PTO/Booster revenues are segregated by type, the expenditure categories related to athletics, cocurricular, and other gift supported activities remain unchanged.

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to January 31, 2024

	FY24 Amended Budget	FY24 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 300,000	\$ 189,952	\$ (110,048)	63.32%
Athletic activities	3,500,000	2,156,152	(1,343,848)	61.60%
Pupil activities	4,100,000	2,683,712	(1,416,288)	65.46%
PTO/Gift activities	1,000,000	543,804	(456,196)	54.38%
Total revenues	8,900,000	5,573,620	(3,326,380)	62.62%
Expenditures				
Athletic activities	3,750,000	2,189,057	1,560,943	58.37%
Pupil activities	3,500,000	1,653,257	1,846,743	47.24%
PTO/Gift activities	910,000	486,524	423,476	53.46%
Total expenditures	8,160,000	4,328,838	3,831,162	53.05%
Excess (deficiency) of revenues over (under) expenditures	740,000	1,244,782	504,782	
Other Financing (Uses)				
Transfer - Community Educ (Fund 27)	-	(33,047)	(33,047)	N/A
Transfer - Capital Reserve (Fund 43)	-	(15,549)	(15,549)	N/A
Total other financing (uses)	-	(48,596)	(48,596)	N/A
Net change in fund balance	740,000	1,196,186	456,186	
Fund balance, beginning	6,441,087	6,441,087	-	
Fund balance, ending	\$ 7,181,087	\$ 7,637,273	\$ 456,186	
Expected year-end fund balance as percentage of annual expenditure budget	88.00%			

St. Vrain Valley School District RE-1J
Student Activity (Special Revenue) Fund (23)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 309,000	\$ 157,838	\$ (151,162)	51.08%
Athletic activities	3,355,000	2,419,180	(935,820)	72.11%
Pupil activities	4,068,000	2,642,570	(1,425,430)	64.96%
PTO/Gift activities	1,022,000	519,171	(502,829)	50.80%
Total revenues	<u>8,754,000</u>	<u>5,738,759</u>	<u>(3,015,241)</u>	65.56%
Expenditures				
Athletic activities	4,000,000	2,198,945	1,801,055	54.97%
Pupil activities	4,400,000	1,704,668	2,695,332	38.74%
PTO/Gift activities	1,200,000	508,180	691,820	42.35%
Total expenditures	<u>9,600,000</u>	<u>4,411,793</u>	<u>5,188,207</u>	45.96%
Excess (deficiency) of revenues over (under) expenditures	(846,000)	1,326,966	2,172,966	
Other Financing (Uses)				
Transfer - Community Educ (Fund 27)	-	(177)	(177)	N/A
Transfer - Capital Reserve (Fund 43)	(89,680)	(144,737)	(55,057)	161.39%
Total other financing (uses)	<u>(89,680)</u>	<u>(144,914)</u>	<u>(55,234)</u>	161.59%
Net change in fund balance	(935,680)	1,182,052	2,117,732	
Fund balance, beginning	<u>5,974,866</u>	<u>5,974,866</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,039,186</u>	<u>\$ 7,156,918</u>	<u>\$ 2,117,732</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>52.49%</u>			

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PROPRIETARY FUNDS

Internal Service Fund

The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Statement of Fund Net Position (Unaudited)
As of January 31,

	<u>2024</u>	<u>2025</u>
Assets		
Current assets		
Cash and investments	\$ 14,314,587	\$ 13,300,546
Noncurrent assets		
Restricted cash and cash equivalents	<u>4,150,471</u>	<u>4,371,968</u>
Total assets	<u>18,465,058</u>	<u>17,672,514</u>
Liabilities		
Claims payable	<u>2,345,000</u>	<u>3,722,000</u> A
Total liabilities	<u>2,345,000</u>	<u>3,722,000</u>
Net Position		
Restricted for contractual obligations	4,150,471	4,371,968
Unrestricted	<u>11,969,587</u>	<u>9,578,546</u>
Total net position	<u>\$ 16,120,058</u>	<u>\$ 13,950,514</u>

Footnote

- A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1 to January 31

	FY24 July - January Actual	FY25 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 545,602	\$ 520,873	\$ (24,729)	-4.53%
Other local sources	54,976	30,528	(24,448)	-44.47%
Employee benefit premiums	16,033,544	18,551,134	2,517,590	15.70%
Total revenues	16,634,122	19,102,535	2,468,413	14.84%
Expenses				
Salaries	127,188	158,805	31,617	24.86%
Benefits	39,480	49,820	10,340	26.19%
Purchased services	3,306,600	3,483,100	176,500	5.34%
Supplies and materials	-	-	-	N/A
Other	790,758	769,595	(21,163)	-2.68%
Claims	13,511,556	16,626,481	3,114,925	23.05%
Total expenses	17,775,582	21,087,801	3,312,219	18.63%
Change in net position	(1,141,460)	(1,985,266)	(843,806)	73.92%
Fund net position, beginning	17,261,518	15,935,780	(1,325,738)	-7.68%
Fund net position, ending	\$ 16,120,058	\$ 13,950,514	\$ (2,169,544)	-13.46%

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2023 to January 31, 2024

	FY24 Amended Budget	FY24 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 900,000	\$ 545,602	\$ (354,398)	60.62%
Other local sources	120,000	54,976	(65,024)	45.81%
Employee benefit premiums	<u>27,490,000</u>	<u>16,033,544</u>	<u>(11,456,456)</u>	58.33%
Total revenues	<u>28,510,000</u>	<u>16,634,122</u>	<u>(11,875,878)</u>	58.34%
Expenses				
Salaries	233,029	127,188	105,841	54.58%
Benefits	72,215	39,480	32,735	54.67%
Purchased services	5,448,000	3,306,600	2,141,400	60.69%
Supplies and materials	5,400	-	5,400	0.00%
Other	1,380,000	790,758	589,242	57.30%
Claims	<u>24,652,000</u>	<u>13,511,556</u>	<u>11,140,444</u>	54.81%
Total expenses	<u>31,790,644</u>	<u>17,775,582</u>	<u>14,015,062</u>	55.91%
Change in net position	(3,280,644)	(1,141,460)	2,139,184	
Fund net position, beginning	<u>17,261,518</u>	<u>17,261,518</u>	<u>-</u>	
Fund net position, ending	<u>\$ 13,980,874</u>	<u>\$ 16,120,058</u>	<u>\$ 2,139,184</u>	
Expected year-end net position as percentage of annual deduction budget	<u>43.98%</u>			

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2024 to January 31, 2025

	FY25 Amended Budget	FY25 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 800,000	\$ 520,873	\$ (279,127)	65.11%
Other local sources	120,000	30,528	(89,472)	25.44%
Employee benefit premiums	29,689,200	18,551,134	(11,138,066)	62.48%
Total revenues	30,609,200	19,102,535	(11,506,665)	62.41%
Expenses				
Salaries	274,106	158,805	115,301	57.94%
Benefits	84,523	49,820	34,703	58.94%
Purchased services	5,883,840	3,483,100	2,400,740	59.20%
Supplies and materials	5,400	-	5,400	0.00%
Other	1,490,400	769,595	720,805	51.64%
Claims	26,115,360	16,626,481	9,488,879	63.67%
Total expenses	33,853,629	21,087,801	12,765,828	62.29%
Change in net position	(3,244,429)	(1,985,266)	1,259,163	
Fund net position, beginning	15,935,780	15,935,780	-	
Fund net position, ending	\$ 12,691,351	\$ 13,950,514	\$ 1,259,163	
Expected year-end net position as percentage of annual deduction budget	37.49%			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
At January 31, 2025

Fund	Colotrust	UMB	Total	Annualized Percent	Current Month Interest Colotrust	Current Month Interest UMB
General	\$ 118,905,785		\$ 118,905,785	4.52	\$ 420,163	
FUND 10 TOTAL	\$ 118,905,785		\$ 118,905,785		420,163	-
Risk Management	\$ 4,914,248		\$ 4,914,248	4.52	18,816	
Colorado Preschool	\$ -		\$ -	4.52	-	
Nutrition Service	\$ -		\$ -	4.52	2,009	
Student Activity Spec Revenue	\$ 5,918,945		\$ 5,918,945	4.52	20,810	
Community School	\$ 5,835,503		\$ 5,835,503	4.52	25,123	
Fair Contributions	\$ 11,515,771		\$ 11,515,771	4.52	44,093	
UMB Bond		\$ 29,782,403	\$ 29,782,403	* 4.45		\$ 114,088
Building 2024	\$ 366,008,389		\$ 366,008,389	4.52	1,445,884	
Building Total	\$ 366,008,389		\$ 366,008,389		1,445,884	-
Capital Reserve	\$ 7,706,053		\$ 7,706,053	4.52	34,467	
Health Insurance Trust	\$ 4,371,968		\$ 4,371,968	4.52	16,740	
Minimum Liability	\$ 13,517,588		\$ 13,517,588	4.52	51,758	
Self Insurance Total	\$ 17,889,556		\$ 17,889,556		68,497	-
Total	\$ 538,694,249	\$ 29,782,403	\$ 568,476,653		\$ 2,079,863	\$ 114,088

* Money Market Funds yield



MEMORANDUM

DATE: February 26, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Amendment to the Construction Manager/General Contractor (CM/GC) Contract for the Innovation Center Expansion
Strategic Priority – Portfolio of 21st-Century Instructional Focus Schools
and Robust Co-Curricular Opportunities

RECOMMENDATION

That the Board of Education approve the Amendment to the Construction Manager/General Contractor (CM/GC) contract with FCI Constructors, Inc. for the Innovation Center Expansion Project for a maximum amount of \$36,093,500 and an initial contract award of \$14,852,268. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

The scope of the project is for the construction of two additions to the Innovation Center totaling 50,831 SF, which will give a new overall building SF of 98,683. The new addition to the west will create a new robotics competition/outreach maker space/multipurpose event center. The addition to the south will create a new instructional wing with several classrooms, training spaces, studios for music innovation, visual and digital design, flight simulation and a 2-story workspace for aeronautics. The south wing will also provide areas for student gathering and studying, conference rooms, office hoteling and a gallery display/event space. The orientation of the two additions provide a secured courtyard for outdoor learning and events. This Amendment is for an early release package to begin site work, utilities, foundations, steel and purchase of long lead time equipment.

The CM/GC review committee reviewed responses to RFQ 2025 – 016 Construction Services Pre-Qualification. FCI Constructors, Inc. was selected as the most qualified for this project based on their interview, as well as prior experience and performance.

The budget for this project has been established at \$42,083,006 as part of the 2024 Bond Program. This item is being brought forth to comply with Board policy FEG stating any items over \$100,000 must have Board approval.

MEMORANDUM

DATE: February 26, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Amendment to Construction Manager/General Contractor (CM/GC) for the Erie High School - Special Needs Classroom Remodel Project
Strategic Priority - Student and Staff Well-Being

RECOMMENDATION

That the Board of Education approve the Amendment to the Construction Manager/General Contractor (CM/GC) with FCI Constructors, Inc. for the Erie High School - Special Needs Classroom Remodel Project for a maximum amount of \$135,000 and an initial contract award of \$121,189. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

This project includes remodel of the special needs classroom toilet/changing room and washer/dryer and storage area to facilitate safer and more efficient use by staff and students.

The CM/GC review committee reviewed responses to RFQ 2025-016 Construction Services Pre-Qualification. FCI Constructors, Inc. was selected as the most qualified for this project based on their capabilities and experience with this type of project.

The budget for this project has been established at \$150,000 as part of Capital Reserve funds. This item is being brought forth to comply with Board policy FEG stating any items over \$100,000 must have Board approval.

MEMORANDUM

DATE: February 26, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Line Extension Participation Agreement
Strategic Priority - Student and Staff Well-Being

RECOMMENDATION

That the Board of Education approve the Line Extension Participation Agreement for Sewer Line Service at the vacant site in Frederick set aside for a future school. Further, authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

BACKGROUND

The Line Extension Agreement details the construction of a sewer line extension required to bring sewer line service to the vacant land in Frederick that is set aside for a future school, and the District's participation with Wyndham Hill Metropolitan District No. 4 in the funding of the sewer line.

Budget for the project is established at \$2,000,000 and is available in the 2024 Bond.

LINE EXTENSION PARTICIPATION AGREEMENT

This LINE EXTENSION PARTICIPATION AGREEMENT ("**Agreement**") dated as of the last date set forth on the signature page hereof ("**Effective Date**"), is by and between **ST. VRain VALLEY SCHOOL DISTRICT RE-IJ**, a Colorado public school district and political subdivision of the State (the "**School District**") and **WYNDHAM HILL METROPOLITAN DISTRICT NO. 4**, a Colorado quasi-municipal corporation (the "**WHM District**"). Collectively the School District and the WHM District may hereinafter be referred to as the "**Parties**" or individually as a "**Party**".

1. RECITALS AND PURPOSE.

- 1.1 The School District owns certain currently vacant land located in the Town of Frederick ("**Town**"), County of Weld, State of Colorado., as more particularly described on Exhibit A, attached hereto and incorporated herein by this reference ("**School District Property**").
- 1.2 The WHM District owns certain currently vacant land located in the Town as more particularly described on Exhibit B, attached hereto and incorporated herein by this reference ("**WHM District Property**").
- 1.3 The School District and the WHM District each have the need for sanitary sewer service for the development of their respective School District Property and WHM District Property to be provided by the St. Vrain Sanitation District (the "**SVS District**").
- 1.4 The School District Property and the WHM District Property are each within the SVS District's service area and each of which desire to receive sanitary sewer service from the SVS District for such respective property.
- 1.5 Such Sanitary Sewer Service will require the extension of a sewer line beginning on the WHM District Property to connect to the SVS District's existing 24-inch sewer main located at approximately the intersection of Weld County Road 7 and Weld County Road 20 1/2 ("**SVS District's Trunk Line**") and the construction of certain off-site improvements (collectively the "**Line Extension Improvements**"), as well as the need to acquire certain right of way easements for locating the Line Extension Improvements across and between the WHM Property and the School District Property to the location of the SVS District's Trunk Line.
- 1.6 Due to sewer line standard sizing, the Line Extension Improvements may need to be oversized to meet the Parties capacity requirements, as well as the SVS District may desire the Line Extension Improvements to be constructed to be oversized to provide additional capacity above and beyond the capacity needs of the Parties, to service other properties in the future. The Parties may be required to pay for the costs of oversizing, subject to certain reimbursements by the SVS District.
- 1.7 WHM District and SVS District entered into the Idaho Creek 2 Line Extension

participation and Reimbursement Agreement between WHMD4 and SVS, Exhibit E. WHM District will continue to coordinate and design a connection point with SVS District and the School District. School District may be subject to and responsible for a separate property service agreement between SVS District and School District.

- 1.8 The purpose of this Agreement is to set forth the terms and conditions of (i) the Parties' participation in the costs and expense of the construction and installing the Line Extension Improvements; (ii) the responsible Party for undertaking the construction and installation of the Line Extension Improvements; (ii) the responsibility and cost sharing for obtaining any necessary right of way easements required for locating the Line Extension Improvements; and (iii) and the Parties' sharing of reimbursements for oversizing costs to be made by the SVS District.

2. LOCATION OF THE LINE EXTENSION IMPROVEMENTS, CONSTRUCTION RESPONSIBILITIES, SELF-HELP REMEDY, AND COST SHARING.

- 2.1. The anticipated location of the Line Extension Improvements commencing on the WHM Property, extending across it and across properties of others as well as to and across the School District Property to the SYS District's Trunk Line connection point is generally depicted on Exhibit C, attached hereto and made a part hereof by this reference ("**District Wastewater Report with Segment Mapping and Sizing Dated July 8th 2024**").
- 2.2. Either Party may, by written notice and with SVS District approval of Segment construction drawings, notify the other Party of its desire to proceed with the construction and installation of the Line Extension Improvements. In which event the notifying Party shall thereafter be obligated to proceed with obtaining bids from qualified contractors and thereafter engaging a qualified contractor to complete the construction and installation of the full Line Extension Improvements, SVS District may require themselves to bid and construct the line or Segments of the line. In either case, the School District will only be liable to construct Segment 1 and Segment 3 of the Line Extension Identified in Exhibit C. Once construction is commenced, the Party responsible for such construction shall proceed diligently to completion of the Line Extension Improvements. Prior to commencing construction of the Line Extension Improvements, the Party responsible for construction shall provide the other Party with: (i) detailed plans for the construction and location of the Line Extension Improvements; and (ii) a construction schedule reflecting the anticipated dates of completion of each section of the Line Extension Improvements. Throughout the construction process, such construction shall be subject to the inspection and approval of the SVS District and the other Party.
- 2.3. The Parties agree that before either Party engages a contractor to complete the construction and installation of the Line Extension Improvements that the other Party shall have the right to review the bids and qualifications of such contractor and to reasonably approve such bids and selection. If a Party objects to the obtained bids or to a selected contractor, such objecting Party shall notify the other Party and thereafter the Parties agree, in good faith, to attempt to resolve the concerns of the objecting Party and failing agreement within a reasonable period of time not to

exceed thirty (30) days from the date of receipt of the notification, a new contractor shall be proposed by the original selecting Party subject again to the same process of the other Party's qualifications review and reasonable approval.

- 2.4. The Parties further agree that the estimated costs for completing the Line Extension Improvements on a per segment basis is attached hereto and made a part hereof by this reference as **Exhibit D ("Estimated Costs")**. **Exhibit D** also sets forth the sharing ratio for the estimated costs associated with each segment ("**Cost Sharing Estimates**"). The actual costs per section of Line Extension Improvements may vary as determined by contractor bids obtained at the time of commencement of construction and installation of the Line Extension Improvements. Any such variance in cost shall be subject to the reasonable approval of both Parties. If within a reasonable period of time after receipt of any revised costs not to exceed thirty (30) days after such receipt, the Parties are unable to agree upon the cost variances, the Parties agree to submit the matter to an independent engineer experienced in sanitary sewer line construction for final determination. - The independent engineer shall be agreed to by both Parties, and the costs for retaining such independent engineer shall be borne equally by the Parties.
- 2.5. Future estimated costs include but are not limited to: easement legal descriptions, easement acquisition, final design costs, construction costs, fees, and potential line extension reimbursements from future users. All costs and reimbursements shall be divided into three (3) project segments specific to each party's participation percentage and as shown below and as outlined in **Exhibit C** and **Exhibit D**.
- i. WHM District and School District shall each be responsible to fund fifty (50%) of the expenses and costs for Segment 1 (DP1 to DP6)
 - 1. Any future reimbursements attributable to Segment 1 sewer trunk line shall be received by WHM District and shared equally %50/%50 with School District.
 - ii. WHM District shall be responsible to fund one hundred percent (100%) of the expenses and costs for Segment 2 (DP6 to DP8)
 - 1. Any future reimbursements attributable to Segment 2 sewer trunk line shall be received by WHM District and kept 100% by WHM District
 - iii. School District shall be responsible to fund one hundred percent (100%) of the expenses and costs for Segment 3 (DP6 to DP7)
 - 1. Any future reimbursements attributable to Segment 3 sewer trunk line shall be received by WHM District and transferred 100% to School District.
- 2.6. Each Party's share of the costs and expenses associated with the construction and installation of the Line Extension Improvements shall be paid timely based on contractor invoices approved by the Parties. Each Party agrees to provide reasonable evidence of immediately available funds to timely pay their proportion of the shared costs and expenses. Each Party shall provide the other Party with a "Commitment" of available funds. For purposes of this provision, "Commitment" means a certified copy of a resolution of the board of directors of the respective School District or WHM District acknowledging a commitment to construct and/or finance the respective School District's or WHM District's share of the construction of the Line Extension Improvements. Notwithstanding the aforementioned provisions, the Parties acknowledge that each Party

has certain conditions precedent which may need to be satisfied prior to that Party being obligated to fund its share of the costs and expenses, namely the School District's approval and/or sale of bonds scheduled to occur in November 2024 and WHM District's need to obtain a final plat from the Town for the development of the WHM District's Property. Therefore, either Party may proceed with construction of the Line Extension Improvements as provided for herein at such time as that Party deems appropriate, but neither Party shall be obligated to reimburse or otherwise pay their respective share of costs and expenses associated with the construction of the Line Extension Improvement commenced by the other party until: i) in the case of the School District, the approval or sale of its bonds for the development of the School District Property; or ii) in the case of the WHM District, its obtaining from the Town approval of its final plat; provided, however, in both cases, unless otherwise mutually agreed to by the Parties, shall these conditions precedent to being obligated to pay respective shares of costs and expenses associated with the Line Extension Improvements extend beyond June 15, 2025.

- 2.7. In the event a Party commences construction of the Line Extension Improvements and thereafter fails to diligently pursue substantial completion of such Line Extension Improvements in a reasonably commercial manner, the other Party may upon written notice to the Party who commenced the construction of the Line Extension Improvements, in its sole discretion, elect to complete the work on behalf of the non-performing Party ("**Self-Help Remedy**"). In such event, the electing Party shall have the right to look to and enforce the Commitment for payment of the non-performing Party's share of costs and expenses as provided for herein. The non-performing Party hereby grants to the Party exercising its Self-Help Remedy a license over those portions of the non-performing Party's property as reasonably necessary to enable the Party exercising its Self-Help Remedy to undertake and complete the Line Extension Improvements and in order to facilitate same, the non-performing Party hereby assigns to the Party exercising its Self-Help Remedy all of the non-performing Party's contracts for such work. Additionally, the non-performing Party agrees to provide the Party exercising its Self-Help Remedy any certifications, documents or agreements as may be required to enable the Party exercising its Self-Help Remedy to obtain the SVS District's acceptance of the Line Extension Improvements.

3. LINE EXTENSION DESIGN.

- 3.1. Hurst and Associates, Inc. has been initially engaged by WHM District, to prepare a preliminary design of the Line Extension Improvements and for coordination purposes with SVS District to determine initial routing and cost estimates. The current preliminary construction drawing set is attached hereto and made a part hereof by this reference as **Exhibit F** ("**Issued for Review Sanitary Extension Binder (07-02-24) Construction Drawings**"). Preliminary design sets are necessary to both WHM District and School District to coordinate line extension improvements with SVS District. Within 15 Days of execution of this agreement the School District agrees to reimburse WHM District in the amount of \$58,868.00 (Fifty-Eight Thousand Eight Hundred Sixty-Eight and 00/100 USD) for preliminary design work.

With SVS Districts approval, Hurst and Associates, Inc. shall prepare a final design for the Line Extension Improvements, which upon completion and approval by the School District and the WHM District, shall be attached hereto in place of the preliminary design as **Exhibit G ("Issued for Construction Drawings")**. The cost for the Final Design shall be shared by the Parties as defined under 2.5, "Cost Sharing Estimates". The School District may retain its own design consultant, at its own cost, to review the plans for the Preliminary Design and Final Design for the Line Extension Improvements and to communicate with Hurst and Associates, Inc.

4. RIGHTS OF WAY EASEMENTS.

- 4.1. Within a reasonable period of time after the Effective Date of this Agreement the Parties shall agree upon which Party or Parties shall be responsible to engage neighboring property owners who own property upon which right of way easements will be needed for purposes of obtaining such right of way easements. Each right of way easement agreement shall be subject to the reasonable approval of both Parties. The costs for obtaining such right of way easements shall be deemed shared costs to be shared based on the Segments depicted on **Exhibit C** and proportionate shares shall be based on the same cost sharing bases as set forth in Section 2.5 above.

5. SUBDIVISION SERVICE REIMBURSEMENTS/AGREEMENT/COLLECTION OF REIMBURSEMENTS

- 5.1 The Parties acknowledge they will separately be required to enter into a subdivision service Agreement with the SVS District ("Service Agreement") as a condition to the SVS District's commitment for the issuance of sanitary sewer taps.
- 5.1. WHM District and School District agree to the Line Extension Reimbursement Schedule and percentages of reimbursement as shown on **Exhibit D**. If further reimbursement opportunities arise, WHM and School District agree to unite in their negotiation of the terms of such and to use their best efforts to obtain a reasonable reimbursement satisfactory to both Parties.
- 5.2. The Parties agree to unite in their position with the SVS District that (i) such reimbursement amount shall accrue interest until paid in full at a then current market rate; and (ii) that if the period for reimbursement is limited to fifteen (15) years from the date of the SVS District's acceptance of the Line Extension Improvements that the Parties reserve the right to extend the reimbursement period, if they have not recouped their construction costs by the end of said term. Notwithstanding the aforementioned to the contrary, the inability of the Parties to obtain such concessions from the SVS District shall not be grounds to terminate this Agreement.

6. GENERAL MATTERS:

- 6.1. Neither party shall assign this Agreement to any third party except with the prior written consent of the other Party.

- 6.2. The captions of the Sections are set forth only for convenience and reference, and are not intended in any way to define, limit, or describe the scope or intent of this Agreement.
- 6.3. The Recitals and statements of purpose noted in Section 1 are hereby incorporated as part of this Agreement
- 6.4. The Parties agree to execute any additional documents and to take any additional action necessary to carry out this Agreement.
- 6.5. This Agreement represents the entire agreement between the Parties with respect to the subject matter hereof and there are no oral or collateral agreements or understandings with respect to the funding of said Line Extension Improvements. Only an instrument in writing signed by all Parties may amend this Agreement. If any provision of this Agreement is held to be invalid or unenforceable, no other provision shall be affected by such holding, and all of the remaining provisions of this Agreement shall continue in full force and effect.
- 6.6. In the event of any dispute or claim arising under or related to this Agreement, the Parties shall use their best efforts to settle such dispute or claim through good faith negotiations with each other. If such dispute or claim is not settled through negotiations within thirty (30) days after the earliest date on which one notifies the other in writing of its desire to attempt to resolve such dispute or claim through negotiations, then the Parties agree to attempt in good faith to settle such dispute or claim by mediation conducted under the auspices of the Judicial Arbiter Group (JAG) of Denver, Colorado or, if JAG is no longer in existence, or if the Parties agree otherwise, then under the auspices of a recognized established mediation service within the State of Colorado. Such mediation shall be conducted within sixty (60) days following either Party's written request therefore. If such dispute or claim is not settled through mediation, then either Party may initiate a civil action in the District Court for Weld County.
- 6.7. The laws of the state of Colorado shall govern this Agreement.
- 6.8. This Agreement shall accrue to the benefit of, and be binding upon, the Parties, and their respective legal representatives, successors, and assigns; provided, however, that nothing in this paragraph shall be construed to permit the assignment of this Agreement except as otherwise specifically authorized in this Agreement.
- 6.9. This Agreement may be executed in counterparts, each of which shall constitute an original and which together shall constitute one and the same Agreement. Executed copies hereof may be delivered by electronic delivery and upon receipt shall be deemed originals and binding upon the Parties hereto.
- 6.10. In the event that construction of the Line Extension Improvements has not commenced by June 15, 2026, unless otherwise extended by mutual agreement of the Parties, shall automatically terminate and be of no further force or effect and neither Party shall have any further obligations to the other Party.
- 6.11. No term of condition of this Agreement shall be construed as a waiver, express or

implied, of any of the immunities, rights, benefits, protections or other provisions under the Colorado Governmental Immunities Act, § 24-10-101, *et seq.* C.R.S.

- 6.12. The Parties understand and acknowledge that they are subject to Article X, § 20 of the Colorado Constitution ("TABOR"). The Parties do not intend to violate the terms and requirements of TABOR by the execution of this Agreement. It is understood and acknowledged that this Agreement does not create a multi-fiscal year direct or indirect debt or obligation within the meaning of TABOR and, therefore, notwithstanding any provision to the contrary, any payment obligation of the Parties is expressly dependent and conditioned upon the continuing availability of funds beyond the term of the current fiscal period. Financial obligations payable after the current fiscal year are contingent upon funds for that purpose being appropriated, budgeted, and otherwise made available in accordance with the rules, regulations, and resolutions of the Parties, as applicable, and other applicable law.

[SIGNATURE AND NOTARY PAGES TO FOLLOW]

ST. VRAIN VALLEY SCHOOL DISTRICT

By _____
Assistant Superintendent of Operations

Address: 395 S Pratt Parkway,
Longmont, Colorado 80501

Date _____, 2025

STATE OF COLORADO

COUNTY OF BOULDER

The foregoing instrument was acknowledged before me on this the _____ day of _____ 2025 by
_____, as Assistant Superintendent of Operations, of the St. Vrain Valley
School District RE-1J.

Witness my hand and official seal.

My commission expires: _____

Notary Public _____

WYNDHAM HILL METROPOLITAN DISTRICT NO. 4

By _____
Title _____

Address: 2500 Arapahoe Avenue, Suite 220
Boulder, CO 80302

Date _____, 2025

STATE OF COLORADO

COUNTY OF BOULDER

The foregoing instrument was acknowledged before me on this the _____ day of
_____, 2025 by _____ as _____
of WYNDHAM HILL METROPOLITAN DISTRICT NO. 4.

Witness my hand and official seal.

My commission expires _____

Notary Public _____



Account	Owner	Physical Address
R5231708	ST VRAIN VALLEY SCHOOL DISTRICT RE1J	3160 GODDING HOLLOW PKWY
1 Unique Accounts	1 Owners	

Line Extension Participation Agreement
EXHIBIT A_ "School District Property"
2/5/2025
Page 1 of 1

CERTIFICATE OF OWNERSHIP AND DEDICATION:

KNOW ALL MEN BY THESE PRESENTS THAT FREDERICK DEVELOPMENT COMPANY, INC. AND MICHELLE MECHLING, BEING THE OWNERS, MORTGAGEE OR LIENHOLDER OF CERTAIN LANDS IN FREDERICK, COLORADO, DESCRIBED HEREIN, HAS CAUSED SAID LAND TO BE FINAL PLATTED INTO LOTS, TRACTS, BLOCKS, STREETS AND EASEMENTS AS SHOWN HEREON UNDER THE NAME OF "WYNDHAM HILL FILING NO. 10", DESIGNATED OR DESCRIBED AS FOR PUBLIC USES AS SHOWN HEREON AND SUCH OTHER EASEMENTS SHOWN HEREON FOR THE PURPOSES SHOWN. THE ENTITIES NAMED ON THE EASEMENT, OR RESPONSIBLE FOR THE SERVICES AND/OR UTILITIES FOR WHICH THE EASEMENTS ARE ESTABLISHED ARE HEREBY GRANTED THE PERPETUAL RIGHT OF INGRESS AND EGRESS FROM AND TO ADJACENT PROPERTIES FOR THE PURPOSES NAMED ON THE EASEMENT OR FOR THE INSTALLATION, MAINTENANCE AND REPLACEMENT OF UTILITY LINES AND RELATED FACILITIES. THE PUBLIC STREET, PUBLIC RIGHTS-OF-WAY, PUBLIC EASEMENTS, OTHER PLACES DESIGNATED OR DESCRIBED FOR PUBLIC USES SHOWN HEREON AND THE WATER DISTRIBUTION SYSTEM TO BE INSTALLED IN THE SUBDIVISION ARE DEDICATED AND CONVEYED TO THE TOWN OF FREDERICK, COLORADO, IN FEE SIMPLE ABSOLUTE, WITH MARKETABLE TITLE, FOR PUBLIC USE AND PURPOSES. ALL CONDITIONS, TERMS AND SPECIFICATIONS DESIGNATED OR DESCRIBED HEREIN SHALL BE BINDING ON THE OWNER, ITS HEIRS, SUCCESSORS, AND ASSIGNS. THE SIGNATURE OF ANY REPRESENTATIVE OF ANY PARTNERSHIP OR CORPORATE ENTITY INDICATES THAT ALL REQUIRED PARTNERSHIP OR CORPORATE APPROVALS HAVE BEEN OBTAINED.

DESCRIPTION:

A PARCEL OF LAND LOCATED IN THE NORTHEAST QUARTER OF SECTION 33, TOWNSHIP 2 NORTH, RANGE 68 WEST OF THE 6TH P.M., TOWN OF FREDERICK, COUNTY OF WELD, STATE OF COLORADO, DESCRIBED AS FOLLOWS:

BEGINNING AT THE CENTER QUARTER CORNER OF SECTION 33 (2.5" ALUMINUM CAP, PLS 38065 2014) FROM WHENCE THE NORTH QUARTER CORNER OF SECTION 33 (3.5" BRASS CAP, BLM 1952) BEARS N00°02'50"W, 2,624.07 FEET;

THENCE N00°02'50"W, 2,594.07 FEET ALONG THE WESTERLY LINE OF THE NORTHEAST QUARTER;

THENCE N89°08'48"E, 2,492.09 FEET ALONG A LINE PARALLEL WITH AND 30.00 FEET SOUTH OF THE NORTHERLY LINE OF THE NORTHEAST QUARTER;

THENCE S00°01'50"E, 125.01 FEET ALONG A LINE PARALLEL WITH AND 150.00 FEET WEST OF THE EASTERLY LINE OF THE NORTHEAST QUARTER;

THENCE N89°08'48"E, 120.01 FEET ALONG A LINE PARALLEL WITH AND 155.00 FEET SOUTH OF THE NORTHERLY LINE OF THE NORTHEAST QUARTER;

THENCE S00°01'50"E, 304.55 FEET ALONG A LINE PARALLEL WITH AND 30.00 FEET WEST OF THE EASTERLY LINE OF THE NORTHEAST QUARTER;

THENCE ALONG THE BOUNDARY OF A PARCEL DESCRIBED IN INSTRUMENT RECORDED 04/24/1926 AT BOOK 786, PAGE 400 THE FOLLOWING TWO COURSES:

- 1) S89°58'10"W, 150.00 FEET;
- 2) S00°01'50"E, 50.00 FEET;

THENCE ALONG THE BOUNDARY OF A PARCEL DESCRIBED IN INSTRUMENT RECORDED 04/12/1945 AT BOOK 1153, PAGE 15 THE FOLLOWING TWO COURSES:

- 1) S00°01'50"E, 100.00 FEET
- 2) N89°58'10"E, 150.00 FEET;

THENCE S00°01'50"E, 353.79 FEET ALONG A LINE PARALLEL WITH AND 30.00 FEET WEST OF THE EASTERLY LINE OF THE NORTHEAST QUARTER;

THENCE S89°58'10"W, 30.00 FEET;

THENCE S00°01'50"E, 56.21 FEET ALONG A LINE PARALLEL WITH AND 60.00 FEET WEST OF THE EASTERLY LINE OF THE NORTHEAST QUARTER;

THENCE ALONG THE BOUNDARY OF A PARCEL DESCRIBED IN INSTRUMENT RECORDED 06/05/1958 AT RECEPTION NO. 1279675 THE FOLLOWING THREE COURSES:

- 1) S89°58'10"W, 230.00 FEET
- 2) S00°01'50"E, 110.00 FEET;
- 3) N89°58'10"E, 10.00 FEET;

THENCE ALONG THE BOUNDARY OF A PARCEL DESCRIBED IN INSTRUMENT RECORDED 05/18/1992 AT RECEPTION NO. 2288334 THE FOLLOWING TWO COURSES:

- 1) S00°01'50"E, 120.00 FEET;
- 2) N89°58'10"E, 250.00 FEET;

THENCE S00°01'50"E, 449.32 FEET ALONG A LINE PARALLEL WITH AND 30.00 FEET WEST OF THE EASTERLY LINE OF THE NORTHEAST QUARTER;

THENCE ALONG THE BOUNDARY OF A PARCEL RECORDED 05/13/1998 AT RECEPTION NO. 2612563 THE FOLLOWING THREE COURSES:

- 1) S89°58'10"W, 363.76 FEET;
- 2) S00°01'50"E, 240.00 FEET;
- 3) N89°58'10"E, 333.76 FEET;

THENCE S00°01'50"E, 19.67 FEET ALONG A LINE PARALLEL WITH AND 60.00 FEET WEST OF THE EASTERLY LINE OF THE NORTHEAST QUARTER;

THENCE ALONG THE NORTHERLY AND WESTERLY RIGHT OF WAY LINES OF WOOLLEY STREET AND SOPEKA POINTE DRIVE AS DEDICATED BY THE "WYNDHAM HILL FILING NO. 8" FINAL PLAT THE FOLLOWING EIGHT COURSES:

- 1) 39.27 FEET ALONG THE ARC OF A TANGENT CURVE TO THE RIGHT, SAID CURVE HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 89°59'49", AND A CHORD BEARING S44°58'04"W, 35.35 FEET;
- 2) S89°57'59"W, 716.17 FEET;
- 3) 39.27 FEET ALONG THE ARC OF A TANGENT CURVE TO THE RIGHT, SAID CURVE HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 90°00'00", AND A CHORD BEARING N45°02'01"W, 35.36 FEET;
- 4) S89°58'50"W, 60.00 FEET;
- 5) 39.09 FEET ALONG THE ARC OF A NON-TANGENT CURVE TO THE RIGHT, SAID CURVE HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 89°35'02", AND A CHORD BEARING S44°45'29"W, 35.23 FEET;
- 6) S00°16'43"W, 60.00 FEET;
- 7) 39.42 FEET ALONG THE ARC OF A NON-TANGENT CURVE TO THE RIGHT, SAID CURVE HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 90°20'01", AND A CHORD BEARING S45°12'02"E, 35.46 FEET;
- 8) S00°02'01"E, 592.87 FEET;

THENCE S89°57'55"W, 1,754.96 FEET ALONG THE SOUTHERLY LINE OF THE NORTHEAST QUARTER TO THE POINT OF BEGINNING, CONTAINING 138.95 ACRES, MORE OR LESS.

EXECUTED THIS ____ DAY OF _____, 20____.

FREDERICK DEVELOPMENT COMPANY, INC., A COLORADO INCORPORATION

BY: JON R. LEE,
AUTHORIZED REPRESENTATIVE

ACKNOWLEDGMENT:

STATE OF COLORADO

COUNTY OF _____ } SS

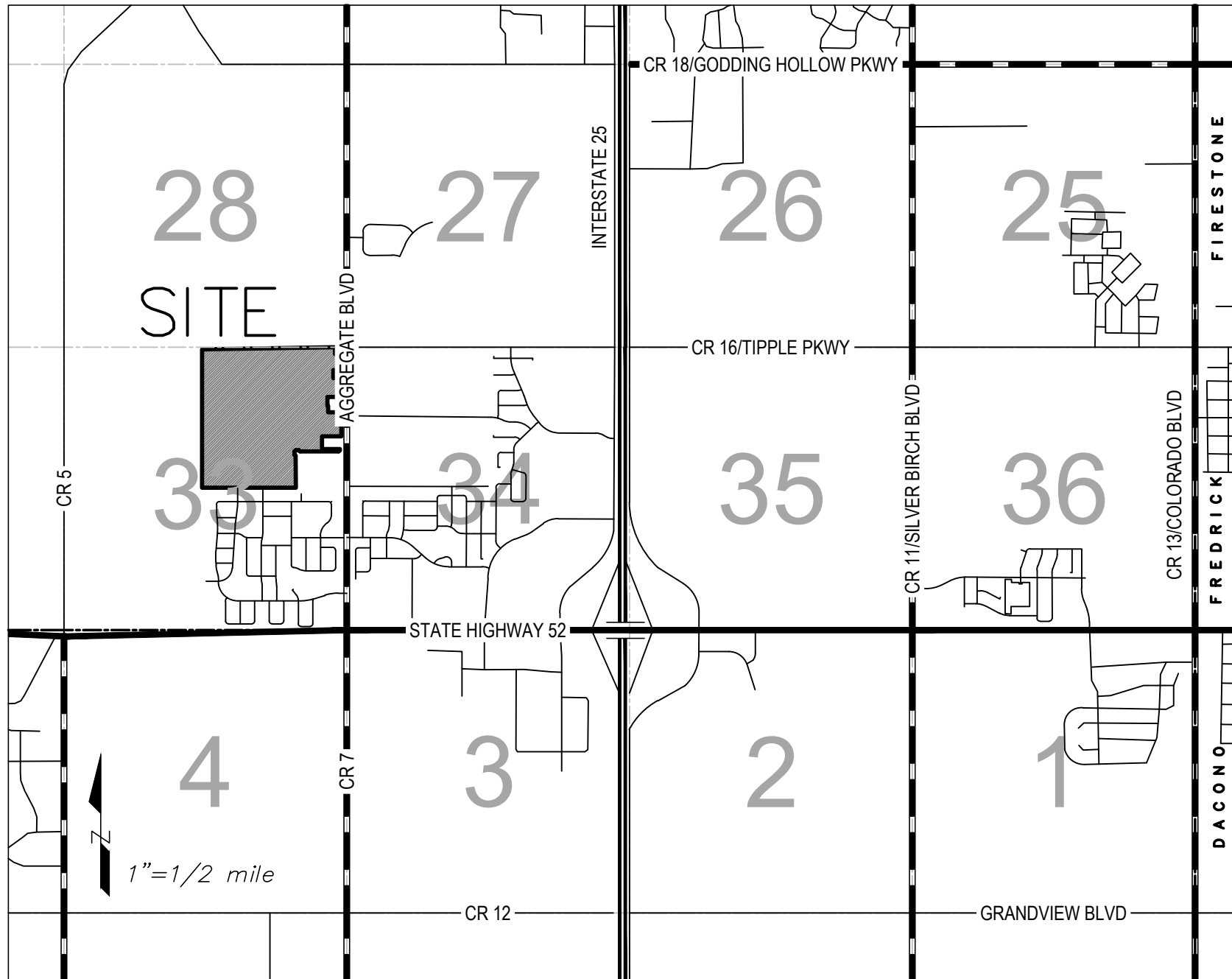
THE FOREGOING CERTIFICATE OF OWNERSHIP WAS ACKNOWLEDGED BEFORE ME BY JON R. LEE AS AUTHORIZED REPRESENTATIVE OF FREDERICK DEVELOPMENT COMPANY, INC. THIS ____ DAY OF _____, 20____.

WITNESS MY HAND AND SEAL:

NOTARY PUBLIC
MY COMMISSION EXPIRES _____

WYNDHAM HILL FILING NO. 10 FINAL PLAT

LOCATED IN THE NORTHEAST QUARTER OF SECTION 33,
TOWNSHIP 2 NORTH, RANGE 68 WEST OF THE 6TH PRINCIPAL MERIDIAN,
TOWN OF FREDERICK, COUNTY OF WELD, STATE OF COLORADO
138.95 ACRES—496 LOTS, 12 OUTLOTS



VICINITY MAP

NOTES:

1. NOTICE: ACCORDING TO COLORADO LAW, ANY LEGAL ACTION BASED UPON ANY DEFECT IN THIS SURVEY MUST COMMENCE WITHIN THREE YEARS AFTER SUCH DEFECT IS FIRST DISCOVERED. IN NO EVENT MAY ANY LEGAL ACTION BASED UPON ANY DEFECT IN THIS SURVEY BE COMMENCED MORE THAN TEN YEARS FROM THE DATE OF THE CERTIFICATION SHOWN HEREON.
2. BASIS OF BEARINGS: THE WESTERLY LINE OF THE NORTHEAST QUARTER OF SECTION 33, BEARING N00°02'50"W, 2,624.07 FEET BETWEEN THE CENTER QUARTER CORNER (2.5" ALUMINUM CAP MARKED "PLS 38065 2014") AND THE NORTH QUARTER CORNER (BEING A 3.5" BRASS CAP, MARKED "BLM 1952").
3. AT THE TIME OF THE ORIGINAL SURVEY FOR THE WYNDHAM HILL DEVELOPMENT THE EAST QUARTER CORNER WAS MONUMENTED WITH A 2" ALUMINUM CAP MARKED "LS 25937 1996". SINCE ORIGINAL SURVEY, THAT MONUMENT WAS DESTROYED BY ROAD CONSTRUCTION AND HAS BEEN REMONUMENTED WITH A 2.5" ALUMINUM CAP MARKED "PLS 38065 2014" IN THE INCORRECT LOCATION. THE MONUMENT WAS APPARENTLY SET BY SPLITTING A LINE BETWEEN THE NORTHEAST AND SOUTHEAST SECTION CORNERS, WHICH IS NOT SUPPORTED BY PREVIOUS SURVEYS IN SECTIONS 33 AND 34. THIS INCORRECT MONUMENT LIES S80°20'10"E 3.83 FEET FROM THE PREVIOUS CORNER LOCATION.
4. UNLESS OTHERWISE SHOWN, SUBDIVISION CORNERS SHALL BE MONUMENTED WITH 1" PLASTIC CAPS MARKED PLS 37990 SET ON #4 REBAR.
5. ALL LINEAR DISTANCES ARE IN U.S. SURVEY FEET.

MICHELLE MECHLING (AS TO LOT 1 BLOCK 38 ONLY)

ACKNOWLEDGMENT:

STATE OF COLORADO

COUNTY OF _____ } SS

THE FOREGOING CERTIFICATE OF OWNERSHIP WAS ACKNOWLEDGED BEFORE ME BY MICHELLE MECHLING THIS ____ DAY OF _____, 20____.

WITNESS MY HAND AND SEAL:

NOTARY PUBLIC
MY COMMISSION EXPIRES _____

Line Extension Participation Agreement
EXHBIT B_"WHM District Property"
Page 1 of 1

PLANNING COMMISSION CERTIFICATE OF APPROVAL:

APPROVED BY THE FREDERICK PLANNING COMMISSION WITH PLANNING COMMISSION RESOLUTION 20____ THIS ____ DAY OF _____, 20____.

CHAIRMAN

PLANNING COMMISSION SECRETARY

CERTIFICATE OF APPROVAL BY THE BOARD OF TRUSTEES:

THE FINAL PLAT MAP OF "WYNDHAM HILL FILING NO. 10 FINAL PLAT" IS APPROVED AND ACCEPTED BY ORDINANCE NO. _____, PASSED AND ADOPTED AT THE REGULAR MEETING OF THE BOARD OF TRUSTEES OF FREDERICK, COLORADO, HELD ON _____ THE DEDICATIONS OF PUBLIC STREETS, PUBLIC RIGHTS-OF-WAY, PUBLIC EASEMENTS AND OTHER PLACES DESIGNATED OR DESCRIBED FOR PUBLIC USES AS SHOWN HEREON AND SUCH OTHER EASEMENTS SHOWN HEREON FOR THE PURPOSES SHOWN ARE HEREBY ACCEPTED. ALL CONDITIONS, TERMS, AND SPECIFICATIONS DESIGNATED OR DESCRIBED HEREIN SHALL BE BINDING ON THE OWNER, ITS HEIRS, SUCCESSORS, AND ASSIGNS.

ALL EXPENSES INCURRED WITH RESPECT TO IMPROVEMENTS FOR ALL UTILITY SERVICES, PAVING OF STREETS, GRADING, LANDSCAPING, CURBS, GUTTERS, SIDEWALKS, AND WALKWAYS, ROAD LIGHTING, ROAD SIGNS, FLOOD PROTECTION DEVICES, DRAINAGE STRUCTURES AND OTHER IMPROVEMENTS THAT MAY BE REQUIRED TO SERVICE THE SUBDIVISION SHALL BE THE RESPONSIBILITY OF THE OWNER(S) AND NOT THE TOWN. THE CONSTRUCTION OF IMPROVEMENTS BENEFITING THE SUBDIVISION AND THE ASSUMPTION OF MAINTENANCE RESPONSIBILITY FOR SAID IMPROVEMENTS BY THE TOWN OR OTHER ENTITIES SHALL BE SUBJECT TO A SEPARATE MEMORANDUM OF AGREEMENT FOR PUBLIC IMPROVEMENTS.

THIS ACCEPTANCE OF THE FINAL PLAT DOES NOT GUARANTEE THAT THE SOIL CONDITIONS, SUBSURFACE GEOLOGY, GROUNDWATER CONDITIONS OR FLOODING CONDITIONS OF ANY LOT SHOWN HEREON ARE SUCH THAT A BUILDING PERMIT WILL BE ISSUED FOR THAT LOT.

TRACIE CRITES, MAYOR

ATTEST:

MEGHAN C. MARTINEZ, CMC, TOWN CLERK

SURVEYOR'S CERTIFICATE:

I, BO BAIZE, A REGISTERED PROFESSIONAL PROFESSIONAL LAND SURVEYOR IN THE STATE OF COLORADO, DO HEREBY CERTIFY THAT THE FINAL PLAT SHOWN HEREON IS A CORRECT DELINEATION OF THE ABOVE DESCRIBED PARCEL OF LAND.

I FURTHER CERTIFY THAT THIS FINAL PLAT MAP AND LEGAL DESCRIPTION WERE PREPARED UNDER MY PERSONAL SUPERVISION AND IN ACCORD WITH APPLICABLE STATE OF COLORADO REQUIREMENTS ON THIS ____ DAY OF _____, 20____.

FOR AND ON BEHALF OF HURST & ASSOCIATES, INC.,
BO BAIZE, COLORADO PLS NO. 37990

OUTLOT CHART				
OUTLOT	AREA	USE/FUNCTION	MAINTENANCE/RESPONSIBILITY	OWNERSHIP
A	25.33 Ac.	OPEN SPACE, IRRIGATION DITCH, DRAINAGE UTILITIES	HOA/METRO DISTRICT NO. 4	METRO DISTRICT NO. 4
B	0.42 Ac.	OPEN SPACE, LANDSCAPING	HOA/METRO DISTRICT NO. 4	METRO DISTRICT NO. 4
C	0.57 Ac.	OPEN SPACE, LANDSCAPING	HOA/METRO DISTRICT NO. 4	METRO DISTRICT NO. 4
D	1.03 Ac.	LANDSCAPING	HOA/METRO DISTRICT NO. 4	METRO DISTRICT NO. 4
E	0.16 Ac.	LANDSCAPING	HOA/METRO DISTRICT NO. 4	METRO DISTRICT NO. 4
F	2.46 Ac.	OPEN SPACE, LANDSCAPING	HOA/METRO DISTRICT NO. 4	METRO DISTRICT NO. 4
G	1.05 Ac.	OPEN SPACE, LANDSCAPING	HOA/METRO DISTRICT NO. 4	METRO DISTRICT NO. 4
H	0.09 Ac.	LANDSCAPING	HOA/METRO DISTRICT NO. 4	METRO DISTRICT NO. 4
I	1.34 Ac.	LANDSCAPING	HOA/METRO DISTRICT NO. 4	METRO DISTRICT NO. 4
J	0.18 Ac.	LANDSCAPING	HOA/METRO DISTRICT NO. 4	METRO DISTRICT NO. 4
K	0.16 Ac.	LANDSCAPING	HOA/METRO DISTRICT NO. 4	METRO DISTRICT NO. 4
L	0.20 Ac.	INGRESS/EGRESS, UTILITIES	HOA/METRO DISTRICT NO. 4	METRO DISTRICT NO. 4

ADDRESSES:

OWNER/APPLICANT:

FREDERICK DEVELOPMENT COMPANY, INC.
2500 ARAPAHOE AVENUE, SUITE 220
BOULDER, COLORADO 80302
303-442-2299

ENGINEER/SURVEYOR:

HURST & ASSOCIATES, INC.
1265 S PUBLIC ROAD, SUITE B
LOUISVILLE, COLORADO 80026
303-449-9105

SCALE VERIFICATION

BAR IS ONE INCH
ON ORIGINAL DRAWING

IF NOT ONE INCH ON THIS SHEET
ADJUST SCALES ACCORDINGLY

REVISIONS

NO.	DESCRIPTION	DATE	BY
-	Original Plat	10/28/20	Ba
1	Update per 12/1/21 comments	02/12/21	Ba

HURST & ASSOCIATES, INC.
1265 S Public Road, Suite B
Louisville, CO 80026
303.449.9105

HURST
CIVIL ENGINEERING
PLANNING
SURVEYING

WYNDHAM HILL FILING NO. 10
FINAL PLAT
FREDERICK, COLORADO

DRAWN BY:

BO

DESIGNED BY:

APPROVED BY:

JOB NUMBER:
2020-41

DATE:
05/24/22

SCALE:
N/A

SHEET NO.
1 OF 9

FILE LOCATION:
G:\2020\1 SURVEY\PLATS\FIL 10 WHM FIL TO SH 12

**DISTRICT WASTEWATER REPORT
WYNDHAM HILL FILING 10
ST. VRAIN SANITATION DISTRICT**

Prepared For:

Community Development Group
2500 Arapahoe Avenue
Boulder, CO 80302

Prepared By:

Hurst and Associates, Inc.
1265 S. Public Road, Suite B
Lafayette, Colorado 80026

Job Number 2020-41
July 8, 2024

TABLE OF CONTENTS

Introduction

Wastewater Design

Map Pocket - Sanitary Sewer Exhibit
 - Town of Frederick Comprehensive Plan & Land Use Map

INTRODUCTION

Wyndham Hill Filing 10 is an approximate 496 residential lot subdivision located within the Northeast Quarter of Section 33, Township 2 North, Range 68 West of the Sixth Principal Meridian, Town of Frederick, County of Weld, State of Colorado.

Wastewater collection will be supplied by the St. Vrain Sanitation District. Proposed sewer mains will connect to an existing 24-inch sewer main located on the west side of the Rinn Valley subdivision. This report analyzes the scenario of service by the St. Vrain Sanitation District.

Extending the sewer main to serve Wyndham Hill would be funded by Wyndham Hill and is sized to include the proposed St. Vrain Schools new high school. Wyndham Hill and St. Vrain Schools have an agreement about funding this line. Based on our analysis the service for other future properties within this St. Vrain Sewer Basin Boundary will require an upsize to the sewer main from 8-inches to 10, and 15 inches. It is anticipated that the St. Vrain Sanitation District would fund the cost of upsizing the sewer mains larger than 8 inches.

WASTEWATER DESIGN

Wastewater treatment for Wyndham Hill Filing 10 will be provided by the St. Vrain Sanitation District. The following design criteria was used to project the wastewater flows.

Sanitary Sewer Sizing Assumptions

1. Peaking Factor = 3.0

Future Estate Residential Development Assumptions

2. 1.0 Residences per Acre
3. 2.7 Persons per Residence
4. Unit Wastewater Flow Rate = 100 gal / capita / day

Future Commercial Development Assumptions

5. Unit Wastewater Flow Rate = 1,100 gal / acre / day

LAST SAVED: 7/9/2024 11:15 AM

G:\20204\1 SAN SEWER OFFSITE - WH10\1 SAN EXHIBIT SCEN 3.dwg

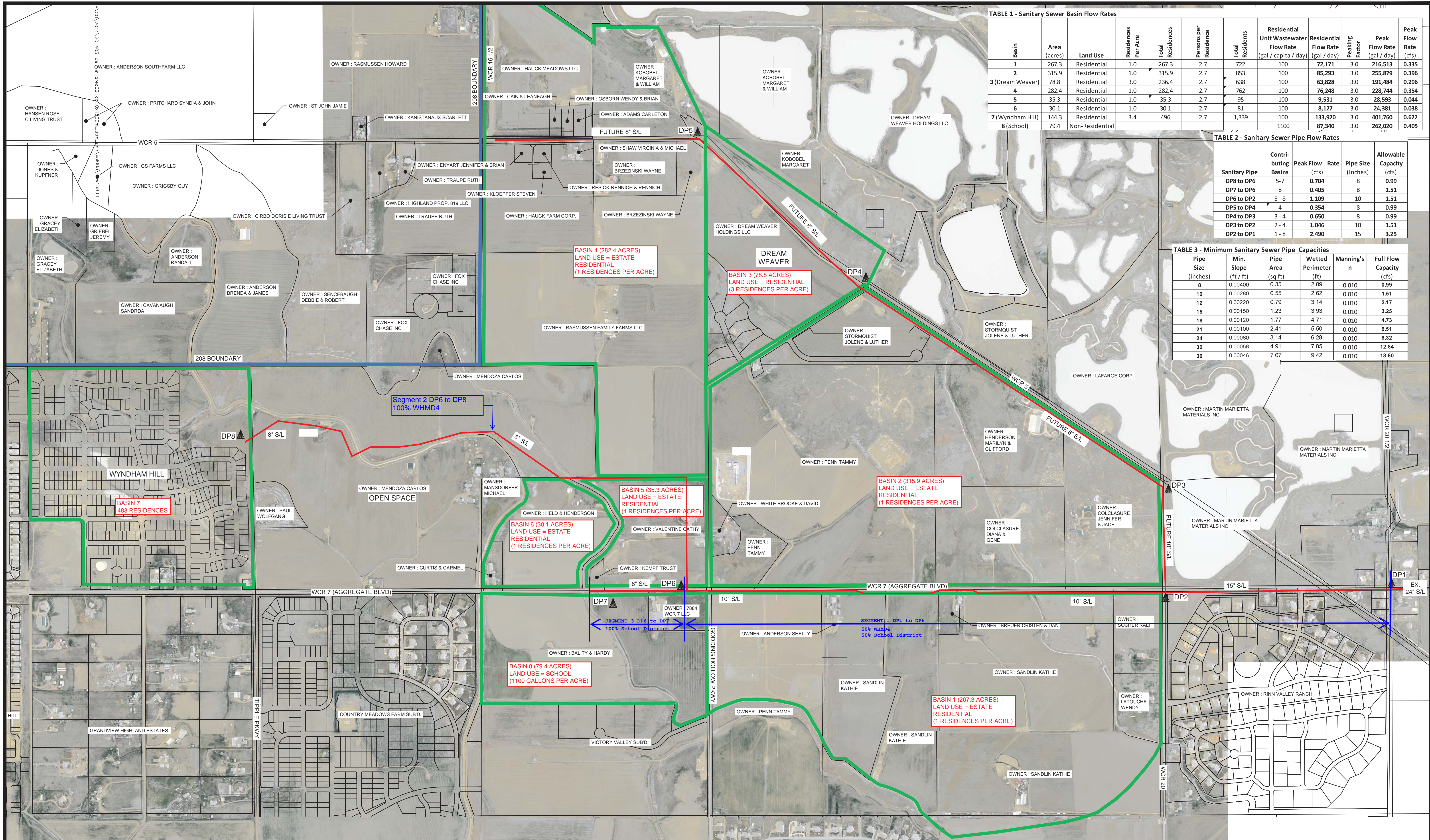


TABLE 1 - Sanitary Sewer Basin Flow Rates

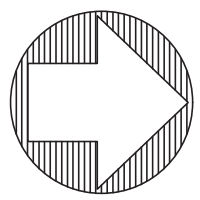
Basin	Area (acres)	Land Use	Residences Per Acre	Total Residences	Persons per Residence	Total Residents	Residential Unit Wastewater Flow Rate (gal / capita / day)	Residential Flow Rate (gal / day)	Peaking Factor	Peak Flow Rate (gal / day)	Peak Flow Rate (cfs)
1	267.3	Residential	1.0	267.3	2.7	722	100	72,171	3.0	216,513	0.335
2	315.9	Residential	1.0	315.9	2.7	853	100	85,293	3.0	255,879	0.396
3 (Dream Weaver)	78.8	Residential	3.0	236.4	2.7	638	100	63,828	3.0	191,484	0.296
4	282.4	Residential	1.0	282.4	2.7	762	100	76,248	3.0	228,744	0.354
5	35.3	Residential	1.0	35.3	2.7	95	100	9,531	3.0	28,593	0.044
6	30.1	Residential	1.0	30.1	2.7	81	100	8,127	3.0	24,381	0.038
7 (Wyndham Hill)	144.3	Residential	3.4	496	2.7	1,339	100	133,920	3.0	401,760	0.622
8 (School)	79.4	Non-Residential					1100	87,340	3.0	262,020	0.405

TABLE 2 - Sanitary Sewer Pipe Flow Rates

Sanitary Pipe	Contributing Basins	Peak Flow Rate (cfs)	Pipe Size (inches)	Allowable Capacity (cfs)
DP8 to DP6	5-7	0.704	8	0.99
DP7 to DP6	8	0.405	8	1.51
DP6 to DP2	5-8	1.109	10	1.51
DP5 to DP4	4	0.354	8	0.99
DP4 to DP3	3-4	0.650	8	0.99
DP3 to DP2	2-4	1.046	10	1.51
DP2 to DP1	1-8	2.490	15	3.25

TABLE 3 - Minimum Sanitary Sewer Pipe Capacities

Pipe Size (inches)	Min. Slope (ft / ft)	Pipe Area (sq ft)	Wetted Perimeter (ft)	Manning's n	Full Flow Capacity (cfs)
8	0.00400	0.35	2.09	0.010	0.99
10	0.00280	0.55	2.62	0.010	1.51
12	0.00220	0.79	3.14	0.010	2.17
15	0.00150	1.23	3.93	0.010	3.25
18	0.00120	1.77	4.71	0.010	4.73
21	0.00100	2.41	5.50	0.010	6.51
24	0.00080	3.14	6.28	0.010	8.32
30	0.00058	4.91	7.85	0.010	12.84
36	0.00046	7.07	9.42	0.010	18.60



Line Extension Participation Agreement
EXHIBIT C_District Wastewater Report with Segment Mapping and Sizing July 8, 2024
Page 4 of 5

DRAWN BY:
RH
DESIGNED BY:
RH
DRAWING NAME:
SAN EXHIBIT SCEN 3
APPROVED BY:
RH

WYNDHAM HILL FILING 10
FREDERICK, CO
ST. VRAIN SANITATION DISTRICT
OFFSITE SANITARY SEWER SCENARIO
Prepared for:
COMMUNITY DEVELOPMENT GROUP

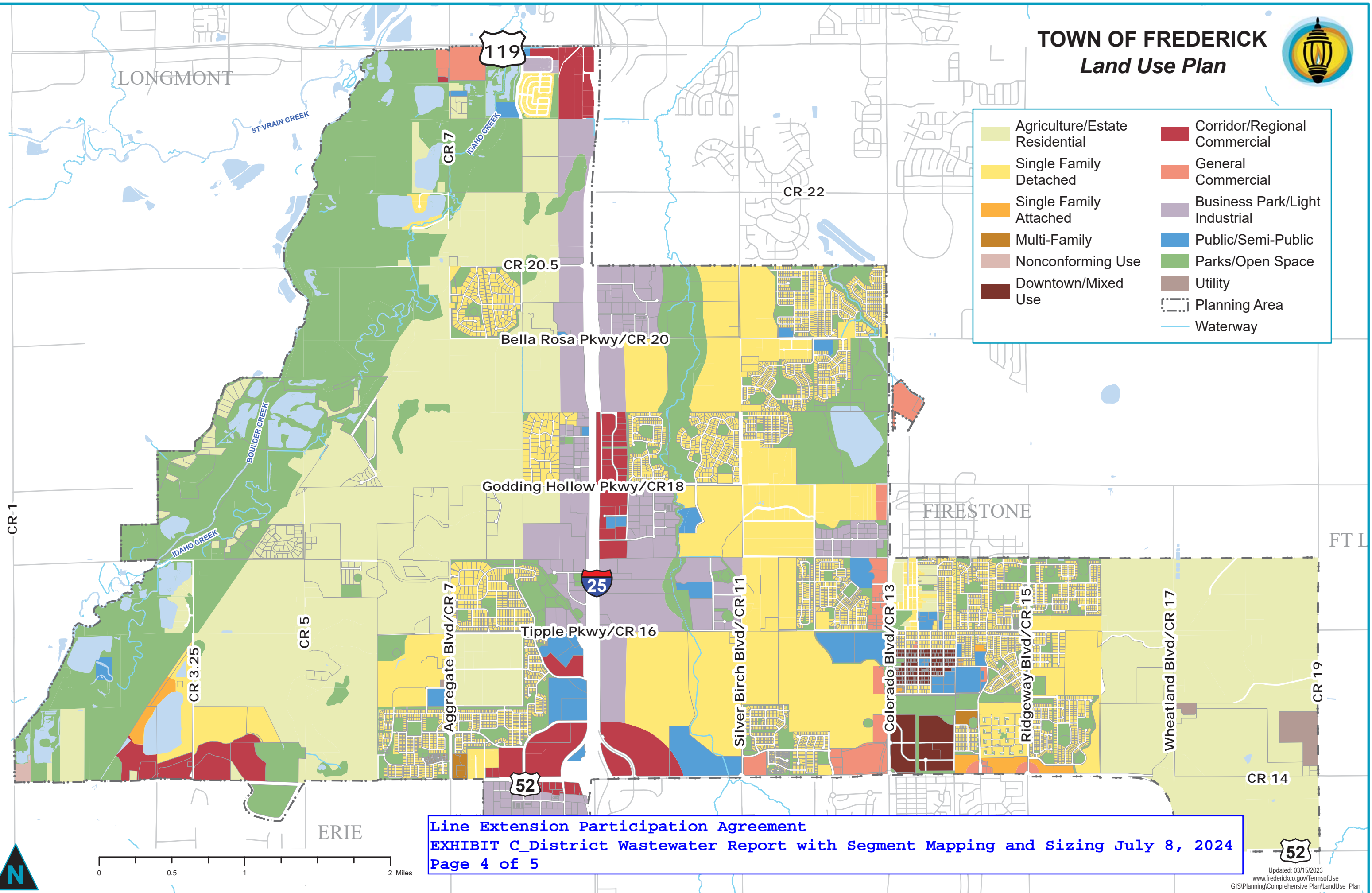
HURST
CIVIL ENGINEERING
PLANNING
SURVEYING

HURST & ASSOCIATES, INC.
1265 S. Public Road, Suite B
Lafayette, CO 80026
303.449.9105

REVISIONS		
NO.	DESCRIPTION	DATE

SCALE VERIFICATION
BAR IS ONE INCH
ON ORIGINAL DRAWING
IF NOT ONE INCH ON THIS SHEET
ADJUST SCALES ACCORDINGLY

72 HOURS BEFORE YOU DIG
CALL THE UTILITY NOTIFICATION
CENTER OF COLORADO (U.N.C.C.)
811
GAS, ELECTRIC, TELEPHONE, CATTY AND
PAWHANDLE EASTERN PIPELINE LOCATIONS



Lump Sum cost sharing_Previouse Preliminary Design Costs						LF	LF	
Preliminary		Description	QTY	UOM	\$/UOM	Total Cost	11,218.50	5,076.50
						WHM District	School District	Sani. District (SVS)
Preliminary Design Costs To-Date (50/50 Split)						69%	31%	
Eng.		Hurst Preliminary Engineering 2018				\$ 26,277.50	\$ 18,131.48	\$ 8,146.03
Eng.		Hurst Preliminary Engineering 2019				\$ 29,962.50	\$ 20,674.13	\$ 9,288.38
Eng.		Hurst Preliminary Engineering 2020				\$ 11,295.00	\$ 7,793.55	\$ 3,501.45
Eng.		Hurst Preliminary Engineering 2021				\$ 56,267.00	\$ 38,824.23	\$ 17,442.77
Eng.		Hurst Preliminary Engineering 2022				\$ 26,745.00	\$ 18,454.05	\$ 8,290.95
Eng.		Hurst Preliminary Engineering 2023				\$ 9,307.50	\$ 6,422.18	\$ 2,885.33
Eng.		Hurst Preliminary Engineering 2024				\$ 30,042.50	\$ 20,729.33	\$ 9,313.18
Lump sum preliminary design cost: School District to Pay WHMD4 upon Line Extension Agreement						\$ 189,897.00	\$ 131,029.00	\$ 58,868.00
Amount Due to WHM District								

ESTIMATED COSTS for: Future design for construction documents, easement acquisition, exploration, and construction

Construct.	Description	QTY	UOM	\$/UOM	Total Cost	WHM District	School District	Sani. District (SVS)
Projected Direct Construction Costs by Segment								
Segment 1	Construction DP1 to DP6 (50% WHMD4 and 50%School District)	8429	LF	\$ 232.70	\$ 1,961,453.00	\$ 980,726.50	\$ 980,726.50	
Segment 1	Final Engineering, Topo, Design, Pothole, Easement Legals	5%			\$ 98,073.00	\$ 49,036.50	\$ 49,036.50	
Segment 1	Easement Acquisition Fees	5%			\$ 98,073.00	\$ 49,036.50	\$ 49,036.50	
Segment 1	Survey Construction and Final Asbuilts	5%			\$ 98,073.00	\$ 49,036.50	\$ 49,036.50	
Segment 1	Erosion Control Plan and BMP	3%			\$ 58,844.00	\$ 29,422.00	\$ 29,422.00	
Segment 1	Contingency	10%			\$ 196,145.00	\$ 98,072.50	\$ 98,072.50	
Segment 1	Permitting, Ditch Crossing Fees	5%			\$ 98,073.00	\$ 49,036.50	\$ 49,036.50	
Segment 1	CMFee	5%			\$ 98,073.00	\$ 49,036.50	\$ 49,036.50	
	Subtotal_Segment 1 Construction and Final Design Cost Estimate				\$ 2,706,807.00	\$ 1,353,403.50	\$ 1,353,403.50	
Segment 2	Construction DP6 to DP8 (100% WHMD4)	7004	LF	\$ 200.00	\$ 1,400,800.00	\$ 1,400,800.00		
Segment 2	Final Engineering, Topo, Design, Pothole, Easement Legals	5%			\$ 70,040.00	\$ 70,040.00		
Segment 2	Easement Acquisition Fees	5%			\$ 70,040.00	\$ 70,040.00	\$ -	
Segment 2	Survey Construction and Final Asbuilts	5%			\$ 70,040.00	\$ 70,040.00	\$ -	
Segment 2	Erosion Control Plan and BMP	3%			\$ 42,024.00	\$ 42,024.00	\$ -	
Segment 2	Contingency	10%			\$ 140,080.00	\$ 140,080.00	\$ -	
Segment 2	Permitting, Ditch Crossing Fees	5%			\$ 70,040.00	\$ 70,040.00	\$ -	
Segment 2	CMFee	5%			\$ 70,040.00	\$ 70,040.00	\$ -	
	Subtotal_Segment 2 Construction and Final Design Cost Estimate				\$ 1,933,104.00	\$ 1,933,104.00	\$ -	
Segment 3	Construction DP6 to DP7 (100% School District)	862	LF	\$ 245.00	\$ 211,190.00		\$ 211,190.00	
Segment 3	Final Engineering, Topo, Design, Pothole, Easement Legals	5%			\$ 10,560.00	\$ -	\$ 10,560.00	
Segment 3	Easement Acquisition Fees	5%			\$ 10,560.00	\$ -	\$ 10,560.00	
Segment 3	Survey Construction and Final Asbuilts	5%			\$ 10,560.00	\$ -	\$ 10,560.00	
Segment 3	Erosion Control Plan and BMP	3%			\$ 6,336.00	\$ -	\$ 6,336.00	
Segment 3	Contingency	10%			\$ 21,119.00	\$ -	\$ 21,119.00	
Segment 3	Permitting, Ditch Crossing Fees	5%			\$ 10,560.00	\$ -	\$ 10,560.00	
Segment 3	CMFee	5%			\$ 10,560.00	\$ -	\$ 10,560.00	
	Subtotal_Segment 3 Construction and Final Design Cost Estimate				\$ 291,445.00	\$ -	\$ 291,445.00	
Total Construction Cost		16,295.00	LF		\$ 4,931,356.00	\$ 3,286,507.50	\$ 1,644,848.50	
SVS Fee	1% SVS Fee (pending final cost)				\$ 49,313.56	\$ 32,865.08	\$ 16,448.49	
TOTAL	Estimated Cost with SVS District Fee				\$ 4,980,669.56	\$ 3,319,372.58	\$ 1,661,296.99	

Line Extension Fee Reimbursement Schedule	QTY	UOM	Reimbursement ent Rate	Total	WHM District	School District
Per WHF10 Offsite Sanitary Sewer Report 7-8-2024						
Segment 1, Potential Reimbursement DP1 to DP6 (50% WHMD4 and 50%School District)	Not known or Projected, If reimbursement occurs WHMD4 to collect and distribute 50/50					
Segment 2, Potential Reimbursement DP6 to DP8 (100% WHMD4) Filing 10 Preliminary Plat	496	\$FE	\$ 3,736.00	\$ 1,853,056.00	\$ 1,853,056.00	
Segment 2, Potential Reimbursement DP6 to DP8 (100% WHMD4) Future connections	Not known or Projected, If reimbursement occurs WHMD4 to collect and keep 100%					
Segment 3, Potential Reimbursement DP6 to DP7 (100% School District)	Not known or Projected, If reimbursement occurs WHMD4 to collect and distribute to school district 100%					
Any reimbursement for oversizing of line pursuant to SVS District requirements will be shared 50%WHMD4/50%School District						

**IDAHO CREEK 2 LINE EXTENSION PARTICIPATION AND REIMBURSEMENT
AGREEMENT**

PARTIES. The parties to this Agreement are the **ST. VRAIN SANITATION DISTRICT** ("District") and Wyndham Hill Metro District #4 ("Applicant").

1. **RECITALS AND PURPOSE.** The District is a Title 32 sanitation district organized and existing pursuant to Colorado state statutes. The Applicant is a Colorado Special District formed by a developer that owns property or development projects within the District's service area and which desires to receive sanitary sewer service from the District for such property or projects. Such service requires the extension of certain lines and the construction of off-site improvements. Because the line extension to be constructed will have additional capacity to service other properties in the future, the District may sell additional sanitary sewer taps to new customers which would be serviced from this newly constructed line and improvements. Accordingly, the District agrees to refund to the Applicant its paid contribution towards the costs and expenses incurred in such line extension and improvements, subject to the right of the District to prior reimbursement for any amounts that it may contribute to the extension. Such reimbursements will be paid on a yearly basis dependent upon collection by the District of a Line Extension Fee imposed on tap fees assessed by the District for all taps to be serviced from said Line Extension. The purpose of this Agreement is to set forth the terms and conditions of the Applicant's participation in the costs and expense of said Line Extension, and the District's participation in the collection and allocation of said Line Extension Fees. Accordingly, the parties covenant and agree as follows.

2. **IDAHO CREEK 2 LINE EXTENSION: DESCRIPTION OF SERVICE AREA**

2.1. The properties, which may potentially be serviced by the District from the Idaho Creek 2 **Line Extension** lie within Sections 21, 22, 27, 28, 29, and 33, 34 T02N, R68W of the 6th Prime Meriden, located in Weld County, Colorado.

2.2. Such properties capable of service from this Line Extension shall be collectively referred to as "Line Extension's Service Area."

2.3. For the purposes of this Agreement, the term "Line Extension" shall refer to the Idaho Creek 2 Line Extension from where the Applicant's Line Extension connects to the District's existing Idaho Creek Line Extension as shown on **Exhibit A**, together with any related and necessary facilities and improvements appurtenant to this Line Extension. The term "Line Extension" in this Agreement shall not include any other segments or portions of the District's trunk line or any lines that may be connected to this Line Extension.

3. **TERM.**

3.1 The term of this Agreement shall be for fifteen (15) years from the date of execution by the District.

3.2 This Agreement shall become NULL and VOID in the event that the Applicant fails to deposit any amounts required herein into the District's designated account within 10

business days after receipt of written notice from the District as to the amount of the specific deposit.

4. **COST OF EXTENSION DESIGN AND CONSTRUCTION.** The Line Extension which is subject to this Agreement is as described and shown on the conceptual preliminary design attached hereto as **Exhibit A**.

4.1 The District will accomplish the design, construction and provision of easements. The Applicant hereby agrees to fund the entire costs and expenses incurred by the District in the design, construction, cost of easement acquisition and any and all other costs associated with the construction of this portion of said Line Extension estimated to be a distance of approximately 14,609 feet.

4.2 Applicant shall also reimburse the District for its development, engineering, staff, and administration time, excluding the District's legal and other non-staff consultant's fees that may be incurred and directly attributed to this Line Extension in the amount of 1% of the total estimated construction cost. In addition, the Applicant shall be responsible for the payment of any additional costs and expenses related to the Line Extension project and that may be accrued but not paid by the District prior to the certification of costs set forth herein. In such event, the Applicant agrees that the post-certification costs and expenses may be offset by the District against the amounts collected from the Line Fees pursuant to paragraph 7 herein.

5. **DEPOSIT OF CONTRIBUTED AMOUNTS.**

5.1 Prior to final engineering design and easement acquisition for the Idaho Creek 2 Line Extension, the Applicant shall remit to the District the sum of \$650,375 representing the estimated *Final Design and Easement Acquisition Deposit*; which amount includes estimated costs of final engineering design, easement acquisition, environmental surveys, route analysis, utility locates, the 1% District Fee and a 10% contingency. The District shall separately establish, account for, and maintain such *Deposit* in a *Line Extension Construction Account*, which shall be established by the District solely for this project.

5.2 Prior to the District's advertising for bids for the construction of the Idaho Creek 2 Line Extension, the Applicant shall remit to the District the *Construction Deposit* which amount includes estimated costs of the construction contract for such Line Extension, plus a 10% contingency, which amount shall be determined by the design engineer in the project's "Estimate of Probable Costs." The District shall place the *Construction Deposit* into the *Line Extension Construction Account* for this project. The District anticipates that the amount of the Construction Deposit will be \$4,973,039 based upon preliminary engineering done on the project.

5.3 Both the *Design and Easement Acquisition Deposit* and the *Construction Deposit* shall be placed into the *Line Extension Construction Account* by the District, and the funds shall be held, dispensed, and administered by the District in accordance with the terms and conditions of this Agreement. Interest earned on said account shall remain in said account and accrue to the account balance. In the event the District incurs any costs and expenses in

conjunction with this Line Extension that are in excess of the actual amounts in said Account, (other than the District's contributed amounts for any upsizing or additional facilities to serve other potential customers) the Applicant shall immediately fund any additional sums that are required upon demand by the District.

5.4 Upon final completion of construction of the Idaho Creek 2 Line Extension, the District's engineer and staff shall certify to the Board in writing the final actual total costs and expenses that were incurred. A copy of such certification shall be provided to the Applicant who will be afforded an opportunity to appear before the Board regarding the amount of the final certification. The final certification may include previously incurred expenses related to design work performed by Hurst Civil Engineering. These costs will be verified by the District.

5.5 In the event that there are funds in the *Line Extension Construction Account* in excess of the final certified amount, the District shall refund the remaining funds within such account. In the event that there are insufficient funds in the *Line Extension Construction Account*, the District's Board shall not certify the final amount until the Applicant deposits the required balance into the Account.

5.6 Provided that the Applicant has paid all amounts owing to the Account, the final certification by the Board shall normally occur no later than 60 days after final completion of the project represented by the District's acceptance of the project from, and release of, the general contractor.

6. **LINE EXTENSION FEE.** The parties agree that the Line Extension Fee for this Line Extension shall be \$3686 per single family equivalency (SFE), which shall increase \$50 on January 1, 2025 (and every other year thereafter) for all connections to said Line Extension.

7. **COLLECTION OF LINE EXTENSION FEE.**

7.1. For all SFE's issued by the District that connect to said Line Extension, the District will collect a Line Extension Fee (in the amount set forth in paragraph 6 above) in addition to its regular fees and charges, including any other surcharges or additional Line Extension Fees. The Applicant acknowledges there may be certain properties within said Line Extension's Service Area that may be best served by other District infrastructure and nothing herein shall be construed as imposing a requirement on the District to require all such properties to utilize said Line Extension.

7.2. The District shall collect the Line Extension Fee as follows: (1) From the Applicant (or a builder within the Applicant's development) for each such tap or taps at the time the individual tap(s) is (are) purchased; (2) in the event of a non-participating developer, the total fee for all of the platted parcels within the subdivision upon the first connection to the District; or (3) in the event of a non-developer, upon payment to the District by such person or entity of the tap fee or fees for such tap or taps.

7.3. The Applicant expressly acknowledges that the District's obligation to collect and reimburse the Line Extension Fee shall expire either upon the collection and payment to the Applicant of the amount of Applicant's total contribution or upon fifteen (15) years from the

date of execution of this Agreement by the District-regardless of whether any additional tap or taps have been sold within the Line Extension Service Area, whichever event occurs first. Reimbursement to the Applicant shall not be subject to interest.

7.4. The Applicant understands and agrees that, by entering into this Agreement, the District makes no representations or warranties that any or all of the projected tap capacity and/or taps will be issued by the District prior to the expiration date, or that any portion of the total SFE capacity utilization will be achieved within said fifteen (15) year period, and that the sale and issuance of taps is dependent upon the District's then existing treatment capacity, and compliance with policies, rules and regulations, and orders and directives by applicable regulatory agencies which have jurisdiction over the District's sewage treatment and effluent discharge. Any resulting tap limitation shall be administered equitably.

8. DISPOSITION OF REIMBURSEMENT FEES.

8.1. Subject to the District's right to prior reimbursement for its contributions to this Line, if any, the District shall remit to the Applicant, on or before January 1 of each calendar year, its share of the reimbursement fees collected (less any off-set for costs and expenses accrued prior to certification but not paid by the District until after certification) in an amount not to exceed one hundred percent (100%) of the applicable fees collected during the prior calendar year. Included in the Applicant's total contribution are the fees and costs Applicant paid for engineering services for the Line Extension. The Applicant's share of reimbursement fees shall include these amounts.

8.2. Reimbursement to the Applicant shall not exceed the amount of Applicant's total contribution as set forth above.

8.3. It shall be the responsibility of the Applicant to keep the District informed of the correct mailing address to which the payments are to be made.

9. **ADDITIONAL SURCHARGES.** The Applicant acknowledges and agrees that this Line Extension Fee may be in addition to other surcharges which the District may impose and collect on the sale of sanitary sewer taps within said Line Extension's Service Area and which represent reimbursement or contribution to specific capital construction projects. Such surcharges shall not be subject to reimbursement to Applicant under this Agreement.

10. LIMITATION OF APPLICABILITY AND SERVICE; INCLUSION.

10.1. This Agreement is solely between the named parties and is not intended, nor shall it be construed, as a commitment for the issuance of sanitary sewer taps to any party or property owner in the Line Extension Service Area. This Agreement is not to be deemed to be for the benefit of any third party or property owner.

10.2. The Applicant, or Applicant's developer or project owner, must execute a Subdivision Service Agreements with the District as a condition of service to Applicant's individual projects. If not presently included within the District's boundaries, the District's Board of Directors will require inclusion of the properties into the District as a condition of service to such projects.

11. **ASSIGNMENT.** The Applicant shall not assign this Agreement to any third party except with the prior written consent of the District.

12. **PARAGRAPH CAPTIONS.** The captions of the paragraphs are set forth only for convenience and reference, and are not intended in any way to define, limit, or describe the scope or intent of this Agreement.

13. **ADDITIONAL DOCUMENTS OR ACTION.** The parties agree to execute any additional documents and to take any additional action necessary to carry out this Agreement.

14. **INTEGRATION AND AMENDMENT.** This Agreement represents the entire agreement between the parties and there are no oral or collateral agreements or understandings with respect to the funding of said Line Extension. Only an instrument in writing signed by all parties may amend this Agreement. If any provision of this Agreement is held to be invalid or unenforceable, no other provision shall be affected by such holding, and all of the remaining provisions of this Agreement shall continue in full force and effect.

15. **ALTERNATIVE DISPUTE RESOLUTION.** In the event of any dispute or claim arising under or related to this Agreement, the parties shall use their best efforts to settle such dispute or claim through good faith negotiations with each other. If such dispute or claim is not settled through negotiations within thirty (30) days after the earliest date on which one party notifies the other party in writing of its desire to attempt to resolve such dispute or claim through negotiations, then the parties agree to attempt in good faith to settle such dispute or claim by mediation conducted under the auspices of the Judicial Arbitrator Group (JAG) of Denver, Colorado or, if JAG is no longer in existence, or if the parties agree otherwise, then under the auspices of a recognized established mediation service within the State of Colorado. Such mediation shall be conducted within sixty (60) days following either party's written request therefore. If such dispute or claim is not settled through mediation, then either party may initiate a civil action in the District Court for Weld County.

16. **GOVERNING LAW.** The laws of the state of Colorado shall govern this Agreement.

17. **BINDING EFFECT.** This Agreement shall accrue to the benefit of, and be binding upon, the parties, and their respective legal representatives, successors, and assigns; provided, however, that nothing in this paragraph shall be construed to permit the assignment of this Agreement except as otherwise specifically authorized in this Agreement.

DATED: January 10, 2024

ST. VRAIN SANITATION DISTRICT

By [Signature]
President

ATTEST:

By [Signature]
Secretary

Line Extension Participation Agreement
EXHIBIT E_SVS District and MHMD4 Idaho Creek 2 Line Extension
Page 6 of 7

Approved As To Form and Content:

By Catherine Sells
District Legal Counsel

By [Signature]
District Manager

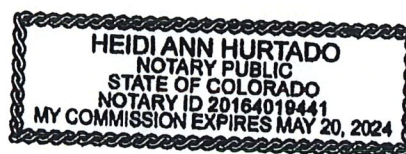
STATE OF COLORADO)

COUNTY OF Weld) ss

The foregoing instrument was acknowledged before me on this the 10 day of January, 2024 by Tosh Cook as President and Celen LaVerche as Secretary of the St. Vrain Sanitation District.

Witness my hand and official seal.

My commission expires: May 20, 2024
Heidi Ann Hurtado
Notary Public



[Signature]
Applicant
PRESIDENT, WYNHAM HILL METRO DISTRICT 4
2500 NE SPANISH SUTTER 220, BOULDER CO 80302
Address
By: PRESIDENT [Signature]
Title: PRESIDENT

STATE OF COLORADO)

COUNTY OF Boulder) ss

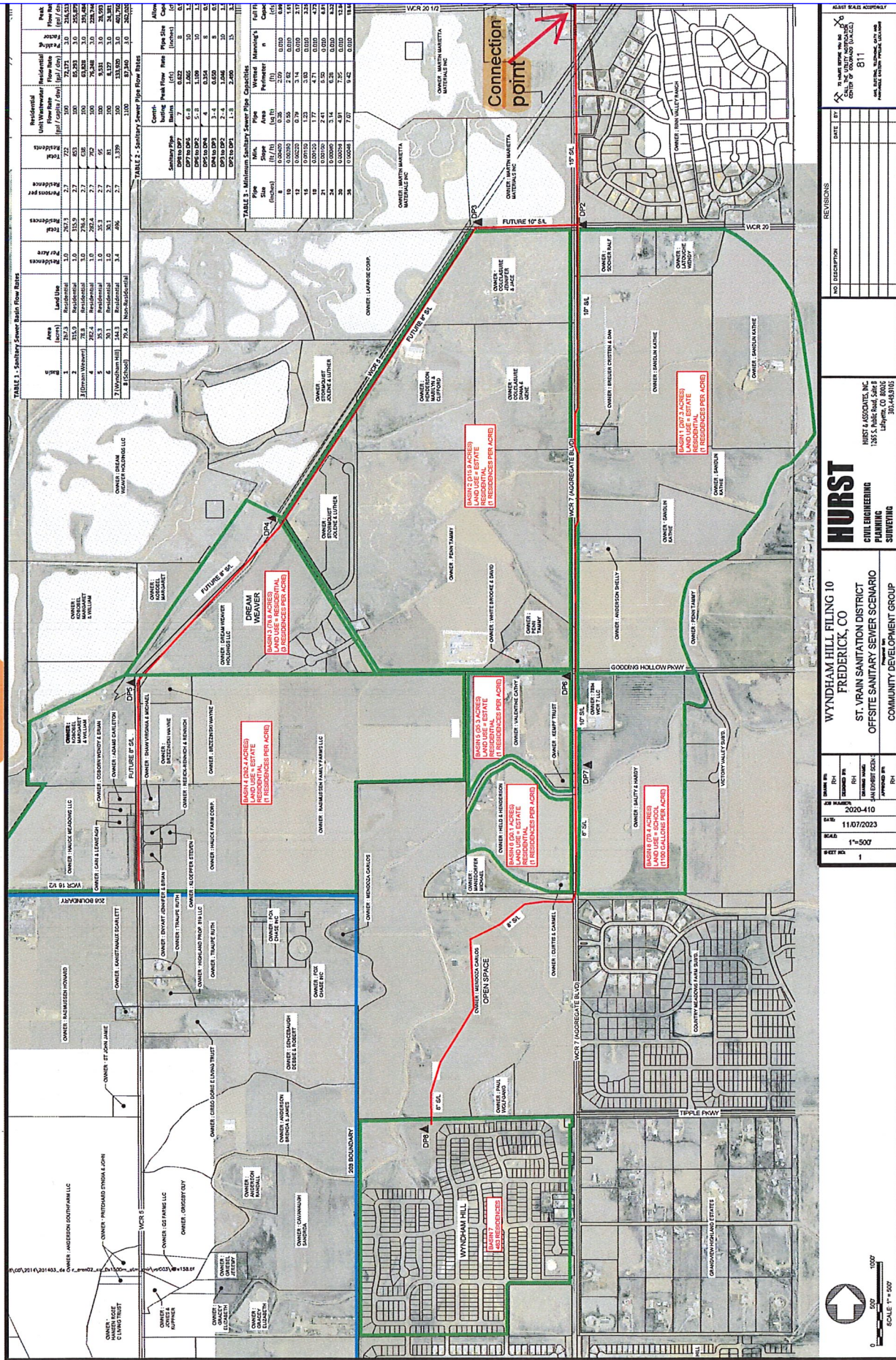
The foregoing instrument was acknowledged before me on this the 12 day of January, 2024 by Jon Lee as PRESIDENT of Wynham Hill Metro Dist No 4.

Witness my hand and official seal.

My commission expires: 12-7-24
Rean J Robl
Notary Public



Exhibit A



MEMORANDUM

DATE: February 26, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Contract Award with Hord Coplan Macht Architects for Design Services of a New CTE Building
Strategic Priority - Cutting-Edge Technology and Innovation

RECOMMENDATION

That the Board of Education approve the execution of a formal agreement with Hord Coplan Macht Architects for a maximum amount of \$950,000 and an initial contract award of \$888,160 for the New CTE Building at the High School #9 site. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

Full architectural design services for a New CTE Building at the same site as the New High School #9.

Hord Coplan Macht Architects was selected for this project through RFQ 2025-015 Architectural Services Pre-Qualification. Hord Coplan Macht was selected as the most qualified for this project based on their interview performance and previous experience with similar projects

The budget for this project has been established at \$950,000. Funding for the project is available from 2024 Bond program funds. This item is being brought forth to comply with Board policy FEG stating any items over \$100,000 must have Board approval.

MEMORANDUM

DATE: February 26, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Fee Adjustment to Design Consultant Contract with Hord Coplan Macht Architects for the New High School #9
Strategic Priority - Cutting-Edge Technology and Innovation

RECOMMENDATION

That the Board of Education approve Consultant Fee Adjustment #5 for \$5,943,840 to the Design Consultant Contract with Hord Coplan Macht Architects for the New High School #9 for a total contract value of \$10,741,990. Further, that the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

BACKGROUND

This Fee Adjustment includes the remaining architectural design, engineering, and construction administration for the new high school.

The budget for this phase of design services is \$11,000,000 as part of the 2024 Bond program. This item is being brought forth to comply with Board policy FEH stating any items over \$99,999 must have Board approval.

Original Agreement Amount	\$ 86,500.00
Previous change orders	\$ 4,711,650.00
Current change order	\$ 5,943,840.00
Total changes (previous + current)	\$ 10,655,490.00
New contract amount	\$ 10,741,990.00