

January 22, 2025

Karen Ragland, President, Board of Education
Dr. Don Haddad, Superintendent of Schools

Educational Services Center
395 South Pratt Parkway
Longmont, Colorado 80501

DISTRICT VISION STATEMENT

To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians and the community.

DISTRICT MISSION STATEMENT

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

ESSENTIAL BOARD ROLES

- Guide the superintendent
- Engage constituents
- Ensure alignment of resources
- Monitor effectiveness
- Model excellence

BOARD MEMBERS

- Jim Berthold, Vice President
- Meosha Brooks, Member
- Jocelyn Gilligan, Treasurer
- Sarah Hurianek, Secretary
- Geno Lechuga, Member
- Karen Ragland, President
- Jackie Weiss, Assistant Secretary

PUBLIC COMMENT PROCESS

The Board of Education values community perspectives and the feedback from our parents, teachers, staff and community. During Board Meetings, the Board will hear up to 30 minutes of public comment on non-agenda items and 30 minutes of public comment on agenda-specific items.

- Each person is limited to three minutes of public comment
- The manner of your comments must be appropriate for the business meeting of the board.
- If you are speaking to a non-agenda item, you must limit your remarks to matters of public concern about the district.
- Concerns about the day-to-day operations of the district should first be referred through the proper administrative channels before it is presented to the board.

Learn more at <http://stvra.in/publiccomment>

1. CALL TO ORDER:

6:00 pm Regular Business Meeting

2. ADDENDUMS/CHANGES TO THE AGENDA:

3. VISITORS:

Student Advisory Council - CASB Student Presentation

4. AUDIENCE PARTICIPATION:

5. SUPERINTENDENT'S REPORT:

6. REPORTS:

- 6.1. FY25 2nd Quarter District Financial Statements
- 6.2. FY25 2nd Quarter Public Gifts to Schools
- 6.3. Graduation Rate Report

7. CONSENT ITEMS:

- 7.1. Approval: Second Reading of Board Policy JFABB - Admission of Non-Immigrant Foreign Exchange Students
- 7.2. Approval: Public Service Company of Colorado Easement Agreement for Xcel Energy Lines at Red Hawk Elementary School
- 7.3. Approval: Raw Water and Water Tap Fees for New PK-8 Project
- 7.4. Approval: Sanitary Sewer Tap Fees for New PK-8 Project
- 7.5. Approval: Fee Adjustment to the Consultant Services Agreement with Ground Engineering for the New PK-8 Project

8. ACTION ITEMS:

January 22, 2025

Karen Ragland, President, Board of Education
Dr. Don Haddad, Superintendent of Schools

Educational Services Center
395 South Pratt Parkway
Longmont, Colorado 80501

8.1. Recommendation: Adoption of Amended Budget for Fiscal Year 2025

8.2. Recommendation: Adoption of Resolution for Approval/Denial of Charter Application Renewal for Twin Peaks Classical Academy

9. DISCUSSION ITEMS:

10. ADJOURNMENT:

**Board of Education Meetings: Held at 395 South Pratt Parkway,
Board Room, unless otherwise noted:**

Wednesday, February 12	6:00 - 8:00 pm Regular Meeting
Wednesday, February 19	6:00 - 8:00 pm Study Session
Wednesday, February 26	5:15 - 5:45 pm Study Session
Wednesday, February 26	6:00 - 8:00 pm Regular Meeting

MEMORANDUM

DATE: January 22, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: District Financial Statements – Quarter Ending December 31, 2024
Strategic Priority – Strong District Finances

PURPOSE

To provide the Board of Education with the financial report for the second quarter of Fiscal Year 2025.

BACKGROUND

Colorado Revised Statute (C.R.S.) 22-45-102(1)(b)(I-IV) requires the Board of Education to review the financial condition of the school district at least quarterly during the year. In addition to first and second quarter reports, the District has elected to present monthly financial statements during the remainder of the year.

At the study session prior to this Board meeting, information related to the financial statements for the quarter ending December 31, 2024 will be provided to the Board in compliance with all aspects of C.R.S.



December 2024 Quarterly Financial Report

*"We are providing current and future generations
a strong competitive advantage so that all students
can achieve success in a globalized world."*

Don Haddad, Ed.D., Superintendent

Prepared by Financial Services























St. Vrain Valley School District RE-1J
395 South Pratt Parkway • Longmont CO • 80501-6436
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St. Vrain Valley School District RE-1J

Financial Executive Summary

For the period July 1, 2024 to December 31, 2024

Note: The detailed financial statements are an integral part of this summary.

Fund	PDF page	B/S	A2A	B2A	Notes
<i>Governmental Funds including General Fund, Major & Non-Major Funds & Special Revenue Funds . . .</i>					
General Fund	6				CY "cash & invest" \$22.3m increase due to positive cash flows primarily due to iPad sales and shortened equalization schedule (9 months instead of 12). CY "due from oth funds" is cash borrowed by Funds 21, 41, 43 to meet outflow needs. PY "grants receivable" of \$267k related to ESSER III funds. PY "taxes A/R, D/R" \$600k decrease due to timing of collections. CY "pcard clearing acct" relates to timing of cash outflows vs recorded expenditures. CY combined \$1.8m increase in "sal/bene acc'l" & "p/r w/hold" due to increased salaries and benefits, as well as increased FTE.
	7				CY "prop tax" & "MLO" as well as "SOT" \$823k combined increase due to timing of receipts. CY "oth local sources" \$2.9m increase primarily due to sale of retired iPads. CY "equalization" \$28.6m increase due to pymt policy change per SB24-017. CY "transportation" \$287k increase, including a charter school, due to increased funding. CY "oth state sources" \$349k decrease due to school counselor corp funding. CY "BABS" rebate not yet received due to issues with the IRS. CY "oth fed'l sources" \$704k increase due to timing of National Forest Reserve funding. CY "sal/bene" \$14.4m increase due to increased salaries/benefits as well as FTE. CY "purch svc" \$2.6m increase primarily due to increased spec educ & custodial svc. CY "other" exp \$192k increase due to increased w/holding for Div Voc Rehab (e.g. SWAP). CY "charter schools" \$1.2m increase primarily due to increased PPR funding, FPC.
	8-9				CY "capital outlay" & "financing" increase due to Business Svc Center lease. CY "debt service" \$529k increase primarily due to timing of drone principal pay. CY "transfer" of \$4.3m to make General Fund whole for the purchase of Godding land. Based on passage of time, 50% through the fiscal year.
Colo Preschool	n/a	n/a	n/a	n/a	At June 30, 2024, the District closed Fund 19. No FY25 budget was adopted, no expenditures incurred and, therefore, no financial statements are presented.
Risk Management	11-13	n/a			CY increase in front-loaded insurance premiums (e.g. property, liability, workers comp, cyber security, etc) contribute to \$813k increase over PY. Claims decrease due to timing.
Bond Redemption	16-17	n/a	n/a		Partial defeasance of 2016C Series gen'l oblig bonds occurred on 12/22/23. Full & partial defeasances of 2014A on 11/14/24 & 2016C on 11/22/24, respectively.
Building	18-19	n/a	n/a		Due to pre-election projects paid by Bldg Fund, cash borrowing from Gen Fund = \$8.8m. 2024 Series 1 general obligation building bonds issued on 12/18/24.
Capital Reserve	21-23	n/a			Due to pre-election projects paid by Cap Reserve, cash borrowing from Gen Fund = \$2m.
Comm Education	25-27	n/a			Overall, CY activity comparable to PY. Pandemic relief funding \$442k less than PY. CY capital outlay is a grant-funded playground at LPMS.
Fair Contributions	28-29	n/a	n/a		CY expenditure for improved pedestrian crosswalk at Centennial Elementary.
Grants	31-33	n/a			CY \$3.0m increase in revenues due to timing of Title I, Part A and IDEA Part B RFFs.
Nutrition Services	34-37				Due to increased food/labor costs & reimbursement basis for state/federal funding, cash borrowing from Gen Fund = \$1.4m. Unearned balances are prepaid meals.
Student Activity	39-41	n/a			Overall, CY activity comparable to PY.
<i>Proprietary Fund, the District's only internal service fund . . .</i>					
Self Insurance	44-47				CY \$2.1m increase in claims due to timing and quantity. PY's \$20.4m claims offset by \$8.6m in stop loss. CY's \$15.5m claim, \$1.6m in stop loss.
<i>Other financial information . . .</i>					
Investments	49		n/a	n/a	CY interest rate is 4.7% compared to PY's rate of 5.6%.

LEGENDS:

To be reviewed w/ BOE

Non-talking point



No issues or concerns; operating w/in expectations



Matters of slight concern; monitoring closely



Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J
Financial Executive Summary (continued)
For the period July 1 to December 31

Note: Not all funds have been included in the summary shown below.
The detailed financial statements are an integral part of this summary.

	FY24		FY25	
	Actual to Date	% of Budget	Actual to Date	% of Budget
General Fund				
Revenues	\$ 115,892,277	27%	\$ 149,347,110	32%
Expenditures	202,182,585	45%	220,883,458	45%
Other financing sources (uses)	-	n/a	4,869,015	187%
Net change in fund balance	(86,290,308)		(66,667,333)	
Beg fund balance	165,972,246		178,230,246	
End fund balance	79,681,938		111,562,913	
Liabilities	21,741,074		23,644,151	
Deferred inflows of resources	1,200,574		496,335	
Total liabilities, deferred inflows, fund balance	\$ 102,623,586		\$ 135,703,399	
Assets	\$ 102,623,586		\$ 135,703,399	
Risk Management Fund				
Net change in fund balance	\$ (1,466,482)		\$ (1,987,915)	
End fund balance	\$ 6,012,072		\$ 4,498,804	
Bond Redemption Fund				
Net change in fund balance	\$ (95,534,489)		\$ (93,661,600)	
Beg fund balance	118,756,455		125,206,857	
End fund balance	\$ 23,221,966		\$ 31,545,257	
Building Fund				
Revenues	\$ 64,662	65%	\$ 669,318	2231%
Expenditures	1,281,692	57%	7,105,118	617%
Other financing sources (uses)	-	n/a	373,223,344	n/a
Net change in fund balance	(1,217,030)		366,787,544	
Beg fund balance	3,288,915		941,671	
End fund balance	\$ 2,071,885		\$ 367,729,215	
Capital Reserve Fund				
End fund balance	\$ 8,971,060		\$ 8,104,519	
Community Education Fund				
End fund balance	\$ 5,704,525		\$ 5,821,826	
Fair Contributions Fund				
End fund balance	\$ 11,461,719		\$ 12,499,242	
Grants Fund				
Grants receivable	\$ 4,749,080		\$ 2,114,209	
Nutrition Services				
Revenues	\$ 8,561,867	52%	\$ 8,514,050	45%
Expenditures	8,287,116	52%	9,679,467	51%
Change in fund balance	274,751		(1,165,417)	
Beg fund balance	5,254,880		4,208,451	
End fund balance	\$ 5,529,631		\$ 3,043,034	
Student Activity (Special Rev)				
End fund balance	\$ 7,672,988		\$ 7,141,675	
Self Insurance Fund				
Change in fund net position	\$ (1,361,649)		\$ (1,542,328)	
End fund net position	\$ 15,899,869		\$ 14,393,452	

FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types”.

Governmental funds are used to account for all or most of a government’s general activities, including the servicing of long-term debt (debt service fund), the construction of new schools or renovation of existing buildings (capital projects funds), and the collection and disbursement of earmarked funds (special revenue funds). The District’s governmental funds consist of the following: *General Fund as well as the Risk Management Fund*, a sub-fund of the General Fund; *Bond Redemption Fund*; *Building Fund*; *Capital Reserve Fund*; and five special revenue funds, including the *Government Designated -Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District’s only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds’ reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The District has no fiduciary funds.

GOVERNMENTAL FUNDS

General Fund

The *General Fund* is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The *Colorado Preschool Program Fund* (CPP) was a state-funded early childhood education program administered by the Colorado Department of Education. CPP sunsetted at the end of the fiscal year 2022-23; any remaining CPP funds were allowed to be spent through June 30, 2024. CPP was reported as a sub-fund of the *General Fund* and closed by June 30, 2024. As a result, **CPP is not presented in the financial statements herein**. The passage of HB22-1295 established the Department of Early Childhood and the Universal Preschool Program (UPK). Universal Preschool Colorado ensures that every child – in the year before they are eligible for kindergarten – is eligible for up to half-day (15 hours) of state-funded, voluntary preschool, which began the 2023-24 school year. UPK is reported within the General Fund effective July 1, 2023.

The *Risk Management Fund* is a sub-fund of the *General Fund*. Moneys allocated to this fund from the *General Fund* are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J
General Fund (10)
Balance Sheet (Unaudited)
As of December 31,

	<u>2023</u>	<u>2024</u>
Assets		
Cash and investments	\$ 98,948,835	\$ 121,298,405
Accounts receivable	42,353	12,641
Due from other funds	651,938	12,248,369
Grants receivable	267,126	-
Lease receivable	233,219	119,874
Taxes receivable, net	945,895	346,335 A
Inventories	1,534,220	1,677,775
	<hr/>	<hr/>
Total assets	\$ 102,623,586	\$ 135,703,399
	<hr/>	<hr/>
Liabilities		
Accounts payable	\$ -	\$ 697
Pcard clearing account	(361,526)	(280,750)
Due to other funds	-	15,819
Accrued salaries and benefits	8,372,227	9,050,382 B
Payroll withholdings	13,602,982	14,741,584
Other current liabilities	72,024	116,419
Unearned revenues	55,367	-
	<hr/>	<hr/>
Total liabilities	21,741,074	23,644,151
	<hr/>	<hr/>
Deferred inflows of resources		
Unavailable property tax revenue	945,895	346,335 A
Unavailable lease revenue	254,679	150,000
	<hr/>	<hr/>
Total deferred inflows of resources	1,200,574	496,335
	<hr/>	<hr/>
Fund balances		
Nonspendable: deposits, prepaids, inventories	1,534,220	1,677,775
Restricted: TABOR	13,873,426	15,765,259
Restricted: special federal contract	2,622,832	2,977,416
Committed: contingency	9,248,950	10,510,173
Committed: BOE allocations	14,575,405	15,767,757
Assigned: Mill Levy Override	37,827,105	61,414,180
Assigned: current year obligations	-	3,450,353
Unassigned	-	-
	<hr/>	<hr/>
Total fund balance	79,681,938	111,562,913
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Total liabilities, deferred inflows, fund balances	\$ 102,623,586	\$ 135,703,399
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Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred inflow of resources. As taxes are collected, the District reduces the receivable and deferred inflow and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to December 31

	FY24 July - December Actual	FY25 July - December Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 1,260,423	\$ 1,645,990	\$ 385,567	30.59%
4 Specific ownership taxes	4,915,872	5,180,046	264,174	5.37%
5 Mill levy override	634,599	807,712	173,113	27.28%
6 Investment income	4,215,599	4,337,052	121,453	2.88%
7 Charges for service	1,203,095	1,250,544	47,449	3.94%
8 Other local sources	2,648,235	5,580,807	2,932,572	110.74%
9 Total local revenues	<u>14,877,823</u>	<u>18,802,151</u>	<u>3,924,328</u>	26.38%
10 State				
11 Equalization, net	77,367,562	105,984,649	28,617,087	36.99%
12 Special Education	12,762,912	13,698,132	935,220	7.33%
13 Career and Technical Education	-	-	-	N/A
14 Transportation	2,508,463	2,795,183	286,720	11.43%
15 Gifted and Talented	340,864	337,985	(2,879)	-0.84%
16 English Language Proficiency Act	1,055,779	1,086,302	30,523	2.89%
17 Preschool	2,910,816	2,623,155	(287,661)	-9.88%
18 PERA: State on-behalf payment	-	-	-	N/A
19 Other state sources	2,045,612	1,696,237	(349,375)	-17.08%
20 Total state revenues	<u>98,992,008</u>	<u>128,221,643</u>	<u>29,229,635</u>	29.53%
21 Federal				
22 Medicaid	1,142,533	1,330,887	188,354	16.49%
23 Build America Bond Rebates	717,816	-	(717,816)	-100.00%
24 Pandemic relief funding	161,848	288,575	126,727	78.30%
25 Other federal sources	249	703,854	703,605	282572.29%
26 Total federal revenues	<u>2,022,446</u>	<u>2,323,316</u>	<u>300,870</u>	14.88%
27 Total revenues	<u>115,892,277</u>	<u>149,347,110</u>	<u>33,454,833</u>	28.87%
28 Expenditures				
29 Salaries	117,723,268	128,069,568	10,346,300	8.79%
30 Benefits	38,786,584	42,853,980	4,067,396	10.49%
31 Purchased services	9,211,554	11,823,423	2,611,869	28.35%
32 Supplies and materials	16,804,190	16,289,665	(514,525)	-3.06%
33 Other	672,370	864,179	191,809	28.53%
34 Charter schools	17,521,697	18,718,019	1,196,322	6.83%
35 Capital outlay	672,756	945,307	272,551	40.51%
36 Debt service	790,166	1,319,317	529,151	66.97%
37 Total expenditures	<u>202,182,585</u>	<u>220,883,458</u>	<u>18,700,873</u>	9.25%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(86,290,308)	(71,536,348)	14,753,960	17.10%
40 Other Financing Sources (Uses)				
41 Lease purchase, oth fin'g arrangements	-	569,015	569,015	N/A
42 Transfers	-	4,300,000	4,300,000	N/A
43 Total other fin'g sources (uses)	<u>-</u>	<u>4,869,015</u>	<u>4,869,015</u>	N/A
44 Net change in fund balance	(86,290,308)	(66,667,333)	19,622,975	22.74%
45 Fund balance, beginning	165,972,246	178,230,246	12,258,000	7.39%
46 Fund balance, ending	<u>\$ 79,681,938</u>	<u>\$ 111,562,913</u>	<u>\$ 31,880,975</u>	40.01%

St. Vrain Valley School District RE-1J

General Fund (10)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 150,454,664	\$ 1,260,423	\$ (149,194,241)	0.84%
4 Specific ownership taxes	12,667,282	4,915,872	(7,751,410)	38.81%
5 Mill levy override	71,454,080	634,599	(70,819,481)	0.89%
6 Investment income	3,500,000	4,215,599	715,599	120.45%
7 Charges for service	1,440,000	1,203,095	(236,905)	83.55%
8 Other local sources	7,867,891	2,648,235	(5,219,656)	33.66%
9 Total local revenues	<u>247,383,917</u>	<u>14,877,823</u>	<u>(232,506,094)</u>	6.01%
10 State				
11 Equalization, net	153,011,887	77,367,562	(75,644,325)	50.56%
12 Special Education	12,268,437	12,762,912	494,475	104.03%
13 Career and Technical Education	1,250,000	-	(1,250,000)	0.00%
14 Transportation	2,177,233	2,508,463	331,230	115.21%
15 Gifted and Talented	318,240	340,864	22,624	107.11%
16 English Language Proficiency Act	864,659	1,055,779	191,120	122.10%
17 Preschool	5,200,000	2,910,816	(2,289,184)	55.98%
18 PERA: State on-behalf payment	4,700,000	-	(4,700,000)	0.00%
19 Other state sources	2,591,734	2,045,612	(546,122)	78.93%
20 Total state revenues	<u>182,382,190</u>	<u>98,992,008</u>	<u>(83,390,182)</u>	54.28%
21 Federal				
22 Medicaid	2,000,000	1,142,533	(857,467)	57.13%
23 Build America Bond Rebates	1,435,631	717,816	(717,815)	50.00%
24 Pandemic relief funding	1,000,000	161,848	(838,152)	16.18%
25 Other federal sources	401,500	249	(401,251)	0.06%
26 Total federal revenues	<u>4,837,131</u>	<u>2,022,446</u>	<u>(2,814,685)</u>	41.81%
27 Total revenues	<u>434,603,238</u>	<u>115,892,277</u>	<u>(318,710,961)</u>	26.67%
28 Expenditures				
29 Salaries	258,653,046	117,723,268	140,929,778	45.51%
30 Benefits	88,866,759	38,786,584	50,080,175	43.65%
31 Purchased services	17,545,710	9,211,554	8,334,156	52.50%
32 Supplies and materials	33,324,326	16,804,190	16,520,136	50.43%
33 Other	1,884,098	672,370	1,211,728	35.69%
34 Charter schools	42,198,984	17,521,697	24,677,287	41.52%
35 Capital outlay	2,225,580	672,756	1,552,824	30.23%
36 Debt service	5,573,695	790,166	4,783,529	14.18%
37 Total expenditures	<u>450,272,198</u>	<u>202,182,585</u>	<u>248,089,613</u>	44.90%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(15,668,960)	(86,290,308)	(70,621,348)	
40 Other Financing Sources (Uses)				
41 Lease purchase, other fin'g arrangements	-	-	-	N/A
42 Transfers	-	-	-	N/A
43 Total other fin'g sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	N/A
44 Net change in fund balance	(15,668,960)	(86,290,308)	(70,621,348)	
45 Fund balance, beginning	165,972,246	165,972,246	-	
46 Fund balance, ending	<u>\$ 150,303,286</u>	<u>\$ 79,681,938</u>	<u>\$ (70,621,348)</u>	
47 Expected year-end fund balance as percentage				
48 of annual expenditure budget	<u>33.38%</u>			

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to December 31, 2024

	FY25 Adopted Budget	FY25 July - December Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 182,558,711	\$ 1,645,990	\$ (180,912,721)	0.90%
4 Specific ownership taxes	14,300,000	5,180,046	(9,119,954)	36.22%
5 Mill levy override	74,072,498	807,712	(73,264,786)	1.09%
6 Investment income	6,000,000	4,337,052	(1,662,948)	72.28%
7 Charges for service	2,831,148	1,250,544	(1,580,604)	44.17%
8 Other local sources	12,671,895	5,580,807	(7,091,088)	44.04%
9 Total local revenues	<u>292,434,252</u>	<u>18,802,151</u>	<u>(273,632,101)</u>	6.43%
10 State				
11 Equalization, net	141,626,810	105,984,649	(35,642,161)	74.83%
12 Special Education	12,762,912	13,698,132	935,220	107.33%
13 Career and Technical Education	1,269,611	-	(1,269,611)	0.00%
14 Transportation	2,508,463	2,795,183	286,720	111.43%
15 Gifted and Talented	340,864	337,985	(2,879)	99.16%
16 English Language Proficiency Act	1,055,779	1,086,302	30,523	102.89%
17 Preschool	5,655,989	2,623,155	(3,032,834)	46.38%
18 PERA: State on-behalf payment	6,500,000	-	(6,500,000)	0.00%
19 Other state sources	2,439,065	1,696,237	(742,828)	69.54%
20 Total state revenues	<u>174,159,493</u>	<u>128,221,643</u>	<u>(45,937,850)</u>	73.62%
21 Federal				
22 Medicaid	2,800,000	1,330,887	(1,469,113)	47.53%
23 Build America Bond Rebates	1,435,631	-	(1,435,631)	0.00%
24 Pandemic relief funding	-	288,575	288,575	N/A
25 Other federal sources	603,500	703,854	100,354	116.63%
26 Total federal revenues	<u>4,839,131</u>	<u>2,323,316</u>	<u>(2,515,815)</u>	48.01%
27 Total revenues	<u>471,432,876</u>	<u>149,347,110</u>	<u>(322,085,766)</u>	31.68%
28 Expenditures				
29 Salaries	283,343,140	128,069,568	155,273,572	45.20%
30 Benefits	98,295,834	42,853,980	55,441,854	43.60%
31 Purchased services	19,433,066	11,823,423	7,609,643	60.84%
32 Supplies and materials	33,053,438	16,289,665	16,763,773	49.28%
33 Other	1,646,390	864,179	782,211	52.49%
34 Charter schools	45,160,811	18,718,019	26,442,792	41.45%
35 Capital outlay	6,788,972	945,307	5,843,665	13.92%
36 Debt service	6,995,064	1,319,317	5,675,747	18.86%
37 Total expenditures	<u>494,716,715</u>	<u>220,883,458</u>	<u>273,833,257</u>	44.65%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(23,283,839)	(71,536,348)	(48,252,509)	
40 Other Financing Sources (Uses)				
41 Lease purchase, other fin'g arrangements	2,800,000	569,015	(2,230,985)	20.32%
42 Transfers	(200,000)	4,300,000	4,500,000	-2150.00%
43 Total other fin'g sources (uses)	<u>2,600,000</u>	<u>4,869,015</u>	<u>2,269,015</u>	187.27%
44 Net change in fund balance	(20,683,839)	(66,667,333)	(45,983,494)	
45 Fund balance, beginning	178,230,246	178,230,246	-	
46 Fund balance, ending	<u>\$ 157,546,407</u>	<u>\$ 111,562,913</u>	<u>\$ (45,983,494)</u>	
47 Expected year-end fund balance as percentage				
48 of annual expenditure budget	<u>31.85%</u>			

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St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to December 31

	FY24 July - December Actual	FY25 July - December Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 181,835	\$ 143,816	\$ (38,019)	-20.91%
Allocation from General Fund	2,324,940	2,300,000	(24,940)	-1.07%
Other local sources	1,092	1,545	453	41.48%
Total revenues	<u>2,507,867</u>	<u>2,445,361</u>	<u>(62,506)</u>	-2.49%
Expenditures				
Salaries	208,834	246,696	37,862	18.13%
Benefits	58,059	79,486	21,427	36.91%
Purchased services	3,170,583	3,983,777	813,194	25.65%
Claims	469,635	23,960	(445,675)	-94.90%
Supplies	58,376	89,122	30,746	52.67%
Other	765	5,306	4,541	593.59%
Capital outlay	8,097	4,929	(3,168)	-39.13%
Total expenses	<u>3,974,349</u>	<u>4,433,276</u>	<u>458,927</u>	11.55%
Excess (deficiency) of revenues over (under) expenditures	(1,466,482)	(1,987,915)	(521,433)	35.56%
Fund balance, beginning	<u>7,478,554</u>	<u>6,486,719</u>	<u>(991,835)</u>	-13.26%
Fund balance, ending	<u>\$ 6,012,072</u>	<u>\$ 4,498,804</u>	<u>\$ (1,513,268)</u>	-25.17%

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 200,000	\$ 181,835	\$ (18,165)	90.92%
Allocation from General Fund	4,649,880	2,324,940	(2,324,940)	50.00%
Other local sources	25,000	1,092	(23,908)	4.37%
Total revenues	<u>4,874,880</u>	<u>2,507,867</u>	<u>(2,367,013)</u>	51.44%
Expenditures				
Salaries	387,602	208,834	178,768	53.88%
Benefits	105,283	58,059	47,224	55.15%
Purchased services	4,492,450	3,170,583	1,321,867	70.58%
Claims	1,500,000	469,635	1,030,365	31.31%
Supplies	249,000	58,376	190,624	23.44%
Other	79,600	765	78,835	0.96%
Capital outlay	-	8,097	(8,097)	N/A
Total expenses	<u>6,813,935</u>	<u>3,974,349</u>	<u>2,839,586</u>	58.33%
Excess (deficiency) of revenues over (under) expenditures	(1,939,055)	(1,466,482)	472,573	
Fund balance, beginning	<u>7,478,554</u>	<u>7,478,554</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,539,499</u>	<u>\$ 6,012,072</u>	<u>\$ 472,573</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>81.30%</u>			

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to December 31, 2024

	FY25 Adopted Budget	FY25 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 350,000	\$ 143,816	\$ (206,184)	41.09%
Allocation from General Fund	4,600,000	2,300,000	(2,300,000)	50.00%
Other local sources	25,000	1,545	(23,455)	6.18%
Total revenues	<u>4,975,000</u>	<u>2,445,361</u>	<u>(2,529,639)</u>	49.15%
Expenditures				
Salaries	465,121	246,696	218,425	53.04%
Benefits	128,717	79,486	49,231	61.75%
Purchased services	5,043,850	3,983,777	1,060,073	78.98%
Claims	1,500,000	23,960	1,476,040	1.60%
Supplies	254,500	89,122	165,378	35.02%
Other	13,700	5,306	8,394	38.73%
Capital outlay	-	4,929	(4,929)	N/A
Total expenses	<u>7,405,888</u>	<u>4,433,276</u>	<u>2,972,612</u>	59.86%
Excess (deficiency) of revenues over (under) expenditures	(2,430,888)	(1,987,915)	442,973	
Fund balance, beginning	<u>6,486,719</u>	<u>6,486,719</u>	<u>-</u>	
Fund balance, ending	<u>\$ 4,055,831</u>	<u>\$ 4,498,804</u>	<u>\$ 442,973</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>54.76%</u>			

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GOVERNMENTAL FUNDS

Major Governmental Funds

The *Bond Redemption Fund* is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The *Building Fund* is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

Nonmajor Governmental Fund

The *Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the *General Fund* and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 87,109,573	\$ 819,483	\$ (86,290,090)	0.94%
Investment income	2,000,000	3,073,494	1,073,494	153.67%
Other local sources	4,500,000	-	(4,500,000)	0.00%
Total revenues	<u>93,609,573</u>	<u>3,892,977</u>	<u>(89,716,596)</u>	4.16%
Expenditures				
Debt principal	48,110,000	14,110,000	34,000,000	29.33%
Debt interest - Dec 15 & June 15	18,137,489	9,230,445	8,907,044	50.89%
Payment to escrow agent	-	76,085,822	(76,085,822)	N/A
Fiscal charges	16,000	1,199	14,801	7.49%
Total expenditures	<u>66,263,489</u>	<u>99,427,466</u>	<u>(33,163,977)</u>	150.05%
Excess (deficiency) of revenues over (under) expenditures	27,346,084	(95,534,489)	(122,880,573)	
Fund balance, beginning	<u>118,756,455</u>	<u>118,756,455</u>	<u>-</u>	
Fund balance, ending	<u>\$ 146,102,539</u>	<u>\$ 23,221,966</u>	<u>\$ (122,880,573)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>220.49%</u>			

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to December 31, 2024

	FY25 Adopted Budget	FY25 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 16,210,740	\$ 1,021,198	\$ (15,189,542)	6.30%
Investment income	4,000,000	2,762,107	(1,237,893)	69.05%
Other local sources	1,032,856	49,679	(983,177)	4.81%
Total revenues	<u>21,243,596</u>	<u>3,832,984</u>	<u>(17,410,612)</u>	18.04%
Expenditures				
Debt principal	15,210,000	7,710,000	7,500,000	50.69%
Debt interest - Dec 15 & June 15	14,091,689	5,189,895	8,901,794	36.83%
Payment to escrow agent	-	84,588,689	(84,588,689)	N/A
Fiscal charges	16,000	6,000	10,000	37.50%
Total expenditures	<u>29,317,689</u>	<u>97,494,584</u>	<u>(68,176,895)</u>	332.55%
Excess (deficiency) of revenues over (under) expenditures	(8,074,093)	(93,661,600)	(85,587,507)	
Fund balance, beginning	<u>125,206,857</u>	<u>125,206,857</u>	<u>-</u>	
Fund balance, ending	<u>\$ 117,132,764</u>	<u>\$ 31,545,257</u>	<u>\$ (85,587,507)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>399.53%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 100,000	\$ 64,662	\$ (35,338)	64.66%
Total revenues	<u>100,000</u>	<u>64,662</u>	<u>(35,338)</u>	64.66%
Expenditures				
Salaries	534,132	271,940	262,192	50.91%
Benefits	164,213	83,357	80,856	50.76%
Purchased services	750,000	739,760	10,240	98.63%
Construction projects	785,202	185,255	599,947	23.59%
Other		1,380	(1,380)	N/A
Debt service	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Total expenditures	<u>2,233,547</u>	<u>1,281,692</u>	<u>951,855</u>	57.38%
Excess (deficiency) of revenues over (under) expenditures	(2,133,547)	(1,217,030)	916,517	
Other Financing Sources (Uses)				
General obligation building bonds	-	-	-	N/A
Premium on bonds	-	-	-	N/A
Transfer to General Fund	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	
Net change in fund balance	(2,133,547)	(1,217,030)	916,517	
Fund balance, beginning	<u>3,288,915</u>	<u>3,288,915</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,155,368</u>	<u>\$ 2,071,885</u>	<u>\$ 916,517</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>51.73%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to December 31, 2024

	FY25 Adopted Budget	FY25 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 30,000	669,318	\$ 639,318	2231.06%
Total revenues	<u>30,000</u>	<u>669,318</u>	<u>639,318</u>	2231.06%
Expenditures				
Salaries	578,685	-	578,685	0.00%
Benefits	178,930	-	178,930	0.00%
Purchased services	-	5,753,295	(5,753,295)	N/A
Construction projects	394,098	1,311,823	(917,725)	332.87%
Other	-	-	-	N/A
Debt service	-	40,000	(40,000)	N/A
Total expenditures	<u>1,151,713</u>	<u>7,105,118</u>	<u>(5,953,405)</u>	616.92%
Excess (deficiency) of revenues over (under) expenditures	(1,121,713)	(6,435,800)	(5,314,087)	
Other Financing Sources (Uses)				
General obligation building bonds	-	342,960,000	342,960,000	N/A
Premium on bonds	-	34,561,644	34,561,644	N/A
Transfer to General Fund	-	(4,298,300)	(4,298,300)	N/A
Total other financing sources (uses)	<u>-</u>	<u>373,223,344</u>	<u>373,223,344</u>	
Net change in fund balance	(1,121,713)	366,787,544	367,909,257	
Fund balance, beginning	<u>941,671</u>	<u>941,671</u>	<u>-</u>	
Fund balance, ending	<u>\$ (180,042)</u>	<u>\$ 367,729,215</u>	<u>\$ 367,909,257</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>-15.63%</u>			

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St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to December 31

	FY24 July - December Actual	FY25 July - December Actual	Dollar Variance	Percent Variance
Revenues				
Allocation from General Fund	\$ 4,485,263	\$ 5,098,178	\$ 612,915	13.67%
Investment income	230,880	258,199	27,319	11.83%
Charges for service	558,127	-	(558,127)	-100.00%
Other local sources	37,185	34,946	(2,239)	-6.02%
Total revenues	<u>5,311,455</u>	<u>5,391,323</u>	<u>79,868</u>	1.50%
Expenditures				
Capital projects	<u>7,392,962</u>	<u>8,722,206</u>	<u>1,329,244</u>	17.98%
Total expenditures	<u>7,392,962</u>	<u>8,722,206</u>	<u>1,329,244</u>	17.98%
Excess (deficiency) of revenues over (under) expenditures	(2,081,507)	(3,330,883)	(1,249,376)	60.02%
Other Financing Sources				
Transfer from other funds	<u>5,549</u>	<u>144,737</u>	<u>139,188</u>	2508.34%
Net change in fund balance	(2,075,958)	(3,186,146)	(1,110,188)	53.48%
Fund balance, beginning	<u>11,047,018</u>	<u>11,290,665</u>	<u>243,647</u>	2.21%
Fund balance, ending	<u>\$ 8,971,060</u>	<u>\$ 8,104,519</u>	<u>\$ (866,541)</u>	-9.66%

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund	\$ 8,970,525	\$ 4,485,263	\$ (4,485,262)	50.00%
Investment income	300,000	230,880	(69,120)	76.96%
Charges for service	-	558,127	558,127	N/A
Other local sources	-	37,185	37,185	N/A
Total revenues	<u>9,270,525</u>	<u>5,311,455</u>	<u>(3,959,070)</u>	57.29%
Expenditures				
Capital projects	<u>12,038,904</u>	<u>7,392,962</u>	<u>4,645,942</u>	61.41%
Total expenditures	<u>12,038,904</u>	<u>7,392,962</u>	<u>4,645,942</u>	61.41%
Excess (deficiency) of revenues over (under) expenditures	(2,768,379)	(2,081,507)	686,872	
Other Financing Sources				
Transfer from other funds	<u>-</u>	<u>5,549</u>	<u>5,549</u>	N/A
Net change in fund balance	(2,768,379)	(2,075,958)	692,421	
Fund balance, beginning	<u>11,047,018</u>	<u>11,047,018</u>	<u>-</u>	
Fund balance, ending	<u>\$ 8,278,639</u>	<u>\$ 8,971,060</u>	<u>\$ 692,421</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>68.77%</u>			

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to December 31, 2024

	FY25 Adopted Budget	FY25 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund	\$ 10,199,757	\$ 5,098,178	\$ (5,101,579)	49.98%
Investment income	450,000	258,199	(191,801)	57.38%
Charges for service	-	-	-	N/A
Other local sources	12,000	34,946	22,946	291.22%
Total revenues	10,661,757	5,391,323	(5,270,434)	50.57%
Expenditures				
Capital projects	21,087,799	8,722,206	12,365,593	41.36%
Total expenditures	21,087,799	8,722,206	12,365,593	41.36%
Excess (deficiency) of revenues over (under) expenditures	(10,426,042)	(3,330,883)	7,095,159	
Other Financing Sources				
Transfer from other funds	200,000	144,737	(55,263)	72.37%
Net change in fund balance	(10,226,042)	(3,186,146)	7,039,896	
Fund balance, beginning	11,290,665	11,290,665	-	
Fund balance, ending	\$ 1,064,623	\$ 8,104,519	\$ 7,039,896	
Expected year-end fund balance as percentage of annual expenditure budget	5.05%			

GOVERNMENTAL FUNDS

Special Revenue Funds

The *Community Education Fund* is used to record the tuition-based activities including summer school, Pre-K child care, K-5 child care, and enrichment, as well as facility use rental income and community grants and awards.

In accordance with intergovernmental agreements, the *Fair Contributions Fund* is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The *Governmental Designated-Purpose Grants Fund* is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged – and Individuals with Disabilities Education Act (IDEA Part B).

The *Nutrition Services Fund* accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to students throughout District schools.

The *Student Activity Fund* is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to December 31

	FY24 July - December Actual	FY25 July - December Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 125,537	\$ 166,531	\$ 40,994	32.65%
Charges for services				
Community School Programs				
A Pre-K Child Care	426,481	450,668	24,187	5.67%
B K-5 Child Care	2,057,680	2,232,316	174,636	8.49%
C Enrichment	90,896	147,698	56,802	62.49%
D C/S Central Office	572,210	84,301	(487,909)	-85.27%
E Summer School Program	25,065	27,840	2,775	11.07%
Facility Use				
F School Bldgs' Share	45,605	37,987	(7,618)	-16.70%
G Central Office Share	147,654	189,559	(63,353)	-42.91%
H Other Programs	104,600	72,971	(31,629)	-30.24%
I Community grants & awards	226,787	459,675	232,888	102.69%
Total revenues	<u>3,822,515</u>	<u>3,869,546</u>	<u>47,031</u>	1.23%
Expenditures				
Instruction				
Community School Programs				
A Pre-K Child Care	305,794	523,314	217,520	71.13%
B K-5 Child Care	1,502,062	2,243,033	740,971	49.33%
C Enrichment	29,947	59,772	29,825	99.59%
D C/S Central Office	1,148,236	614,643	(533,593)	-46.47%
E Summer School Program	40,123	40,863	740	1.84%
Support services				
Facility Use				
F School Bldgs' Share	43,040	54,233	11,193	26.01%
G Central Office Share	182,861	263,000	80,139	43.83%
H Other Programs	120,177	188,404	68,227	56.77%
I Community grants & awards	286,502	733,129	446,627	155.89%
Total expenditures	<u>3,658,742</u>	<u>4,720,391</u>	<u>1,061,649</u>	29.02%
Excess (deficiency) of revenues over (under) expenditures	163,773	(850,845)	(1,014,618)	-619.53%
Other Financing (Uses)				
Transfer - Student Activities (Fd 23)	-	(312)	(312)	N/A
Net change in fund balance	163,773	(851,157)	(1,014,930)	-619.72%
Fund balance, beginning	5,540,752	6,672,983	1,132,231	20.43%
Fund balance, ending	<u>\$ 5,704,525</u>	<u>\$ 5,821,826</u>	<u>\$ 117,301</u>	2.06%

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 60,000	\$ 125,537	\$ 65,537	209.23%
Charges for services	5,894,324	3,024,841	(2,869,483)	51.32%
Community grants and awards	925,000	226,787	(698,213)	24.52%
Pandemic relief funds	-	445,350	445,350	N/A
Total revenues	<u>6,879,324</u>	<u>3,822,515</u>	<u>(3,056,809)</u>	55.57%
Expenditures				
Instruction	4,745,126	2,390,752	2,354,374	50.38%
Support services	2,263,975	1,257,862	1,006,113	55.56%
Capital outlay	<u>50,000</u>	<u>10,128</u>	<u>39,872</u>	20.26%
Total expenditures	<u>7,059,101</u>	<u>3,658,742</u>	<u>3,400,359</u>	51.83%
Excess (deficiency) of revenues over (under) expenditures	(179,777)	163,773	343,550	
Other Financing (Uses)				
Transfer - Student Activities (Fd 23)	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	(179,777)	163,773	343,550	
Fund balance, beginning	<u>5,540,752</u>	<u>5,540,752</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,360,975</u>	<u>\$ 5,704,525</u>	<u>\$ 343,550</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>75.94%</u>			

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2024 to December 31, 2024

	FY25 Adopted Budget	FY25 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 222,000	\$ 166,531	\$ (55,469)	75.01%
Charges for services	6,784,300	3,240,340	(3,543,960)	47.76%
Community grants and awards	1,076,675	459,675	(617,000)	42.69%
Pandemic relief funds	-	3,000	3,000	N/A
Total revenues	<u>8,082,975</u>	<u>3,869,546</u>	<u>(4,213,429)</u>	47.87%
Expenditures				
Instruction	5,391,032	2,954,330	2,436,702	54.80%
Support services	3,575,132	1,407,448	2,167,684	39.37%
Capital outlay	<u>30,000</u>	<u>358,613</u>	<u>(328,613)</u>	1195.38%
Total expenditures	<u>8,996,164</u>	<u>4,720,391</u>	<u>4,275,773</u>	52.47%
Excess (deficiency) of revenues over (under) expenditures	(913,189)	(850,845)	62,344	
Other Financing (Uses)				
Transfer - Student Activities (Fd 23)	<u>-</u>	<u>(312)</u>	<u>(312)</u>	N/A
Net change in fund balance	(913,189)	(851,157)	62,032	
Fund balance, beginning	<u>6,672,983</u>	<u>6,672,983</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,759,794</u>	<u>\$ 5,821,826</u>	<u>\$ 62,032</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>64.02%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 350,000	\$ 267,193	\$ (82,807)	76.34%
Other local sources	-	21,005	21,005	N/A
Cash in lieu	2,000,000	678,420	(1,321,580)	33.92%
Total revenues	2,350,000	966,618	(1,383,382)	41.13%
Expenditures				
Purchased services	95,000	-	95,000	0.00%
Capital outlay	1,500,000	-	1,500,000	0.00%
Total expenditures	1,595,000	-	1,595,000	0.00%
Excess (deficiency) of revenues over (under) expenditures	755,000	966,618	211,618	
Fund balance, beginning	10,495,101	10,495,101	-	
Fund balance, ending	\$ 11,250,101	\$ 11,461,719	\$ 211,618	
Expected year-end fund balance as percentage of annual expenditure budget	705.34%			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to December 31, 2024

	FY25 Adopted Budget	FY25 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 300,000	\$ 291,201	\$ (8,799)	97.07%
Other local sources	-	-	-	N/A
Cash in lieu	2,000,000	778,758	(1,221,242)	38.94%
Total revenues	2,300,000	1,069,959	(1,230,041)	46.52%
Expenditures				
Purchased services	95,000	60,315	34,685	63.49%
Capital outlay	1,500,000	229,402	1,270,598	15.29%
Total expenditures	1,595,000	289,717	1,305,283	18.16%
Excess (deficiency) of revenues over (under) expenditures	705,000	780,242	75,242	
Fund balance, beginning	11,719,000	11,719,000	-	
Fund balance, ending	\$ 12,424,000	\$ 12,499,242	\$ 75,242	
Expected year-end fund balance as percentage of annual expenditure budget	778.93%			

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St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to December 31

	FY24 July - December Actual	FY25 July - December Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	\$ -	\$ -	\$ -	N/A
State grants	1,215,983	3,621,400	2,405,417	197.82%
Federal grants	1,141,820	1,751,701	609,881	53.41%
Total revenues	<u>2,357,803</u>	<u>5,373,101</u>	<u>3,015,298</u>	127.89%
Expenditures				
Salaries	4,235,046	4,597,547	362,501	8.56%
Benefits	1,411,933	1,536,299	124,366	8.81%
Purchased services	657,564	876,629	219,065	33.31%
Supplies and materials	757,439	422,061	(335,378)	-44.28%
Other	34,088	26,673	(7,415)	-21.75%
Capital outlay	10,813	28,101	17,288	159.88%
Total expenditures	<u>7,106,883</u>	<u>7,487,310</u>	<u>380,427</u>	5.35%
Excess (deficiency) of revenues over (under) expenditures	(4,749,080)	(2,114,209)	2,634,871	55.48%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (4,749,080)</u>	<u>\$ (2,114,209)</u>	<u>\$ 2,634,871</u>	55.48%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 92,000	\$ -	\$ (92,000)	0.00%
State grants	2,026,592	1,215,983	(810,609)	60.00%
Federal grants	10,949,243	1,141,820	(9,807,423)	10.43%
Total revenues	<u>13,067,835</u>	<u>2,357,803</u>	<u>(10,710,032)</u>	18.04%
Expenditures				
Salaries	8,164,004	4,235,046	3,928,958	51.87%
Benefits	2,750,876	1,411,933	1,338,943	51.33%
Purchased services	1,075,876	657,564	418,312	61.12%
Supplies and materials	907,333	757,439	149,894	83.48%
Other	169,746	34,088	135,658	20.08%
Capital outlay	-	10,813	(10,813)	N/A
Total expenditures	<u>13,067,835</u>	<u>7,106,883</u>	<u>5,960,952</u>	54.38%
Excess (deficiency) of revenues over (under) expenditures	-	(4,749,080)	(4,749,080)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (4,749,080)</u>	<u>\$ (4,749,080)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to December 31, 2024

	FY25 Adopted Budget	FY25 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 100,700	\$ -	\$ (100,700)	0.00%
State grants	2,711,424	3,621,400	909,976	133.56%
Federal grants	15,073,737	1,751,701	(13,322,036)	11.62%
Total revenues	17,885,861	5,373,101	(12,512,760)	30.04%
Expenditures				
Salaries	10,069,178	4,597,547	5,471,631	45.66%
Benefits	3,049,933	1,536,299	1,513,634	50.37%
Purchased services	2,015,707	876,629	1,139,078	43.49%
Supplies and materials	2,155,625	422,061	1,733,564	19.58%
Other	581,418	26,673	554,745	4.59%
Capital outlay	14,000	28,101	(14,101)	200.72%
Total expenditures	17,885,861	7,487,310	10,398,551	41.86%
Excess (deficiency) of revenues over (under) expenditures	-	(2,114,209)	(2,114,209)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	\$ -	\$ (2,114,209)	\$ (2,114,209)	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
 Balance Sheet (Unaudited)
 As of December 31,

	<u>2023</u>	<u>2024</u>
Assets		
Cash and investments	\$ 2,241,089	\$ 542,616
Accounts receivable	304	15
Grants receivable	2,655,588	2,603,460 A
Prepaid Items	13,632	-
Inventories	<u>1,407,453</u>	<u>1,637,442</u>
Total assets	<u><u>\$ 6,318,066</u></u>	<u><u>\$ 4,783,533</u></u>
Liabilities		
Due to other funds	\$ 651,938	\$ 1,407,182
Accrued salaries and benefits	136,497	157,960
Unearned revenues	<u>-</u>	<u>175,357</u>
Total liabilities	<u><u>788,435</u></u>	<u><u>1,740,499</u></u>
Fund balance		
Nonspendable: prepaids, inventories	1,421,085	1,637,442
Restricted	<u>4,108,546</u>	<u>1,405,592</u>
Total fund balance	<u><u>5,529,631</u></u>	<u><u>3,043,034</u></u>
Total liabilities and fund balance	<u><u>\$ 6,318,066</u></u>	<u><u>\$ 4,783,533</u></u>

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to December 31

	FY24 July - December Actual	FY25 July - December Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 64,288	\$ 13,711	\$ (50,577)	-78.67%
3 Charges for service	182,392	196,576	14,184	7.78%
4 Other food service charges	2,949	220,293	217,344	7370.09%
5 State sources	2,525,362	3,471,433	946,071	37.46% A
6 Commodities entitlement	556,129	553,112	(3,017)	-0.54%
7 Federal sources	5,230,747	4,058,925	(1,171,822)	-22.40%
8 Total revenues	<u>8,561,867</u>	<u>8,514,050</u>	<u>(47,817)</u>	-0.56%
9				
10 Expenditures				
11 Salaries	2,880,221	3,358,303	478,082	16.60%
12 Benefits	1,055,770	1,275,481	219,711	20.81%
13 Purchased services	94,644	119,327	24,683	26.08%
14 Supplies and materials	3,780,451	4,615,889	835,438	22.10%
15 Other	38,268	-	(38,268)	-100.00%
16 Capital outlay	437,762	310,467	(127,295)	-29.08%
17 Total expenditures	<u>8,287,116</u>	<u>9,679,467</u>	<u>1,392,351</u>	16.80%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	274,751	(1,165,417)	(1,440,168)	-524.17%
21				
22 Fund balance, beginning	<u>5,254,880</u>	<u>4,208,451</u>	<u>(1,046,429)</u>	-19.91%
23				
24 Fund balance, ending	<u>\$ 5,529,631</u>	<u>\$ 3,043,034</u>	<u>\$ (2,486,597)</u>	-44.97%

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 13,000	\$ 64,288	\$ 51,288	494.52%
3 Charges for service	240,000	182,392	(57,608)	76.00%
4 Other food service charges	55,000	2,949	(52,051)	5.36%
5 State sources	8,700,000	2,525,362	(6,174,638)	29.03%
6 Commodities entitlement	708,558	556,129	(152,429)	78.49%
7 Nat'l School Lunch/Breakfast Pgm	6,900,000	5,230,747	(1,669,253)	75.81%
8 Total revenues	<u>16,616,558</u>	<u>8,561,867</u>	<u>(8,054,691)</u>	51.53%
9				
10 Expenditures				
11 Salaries	6,090,300	2,880,221	3,210,079	47.29%
12 Benefits	2,450,348	1,055,770	1,394,578	43.09%
13 Purchased services	150,000	94,644	55,356	63.10%
14 Supplies and materials	6,508,558	3,780,451	2,728,107	58.08%
15 Other	100,000	38,268	61,732	38.27%
16 Capital outlay	520,000	437,762	82,238	84.19%
17 Total expenditures	<u>15,819,206</u>	<u>8,287,116</u>	<u>7,532,090</u>	52.39%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	797,352	274,751	(522,601)	
21				
22 Fund balance, beginning	<u>5,254,880</u>	<u>5,254,880</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 6,052,232</u>	<u>\$ 5,529,631</u>	<u>\$ (522,601)</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expenditure budget	<u>38.26%</u>			

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to December 31, 2024

	FY25 Adopted Budget	FY25 July - December Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 120,000	\$ 13,711	\$ (106,289)	11.43%
3 Charges for service	1,265,000	196,576	(1,068,424)	15.54%
4 Other food service charges	55,000	220,293	165,293	400.53%
5 State sources	9,015,000	3,471,433	(5,543,567)	38.51%
6 Commodities entitlement	1,035,000	553,112	(481,888)	53.44%
7 Nat'l School Lunch/Breakfast Pgm	7,350,000	4,058,925	(3,291,075)	55.22%
8 Total revenues	<u>18,840,000</u>	<u>8,514,050</u>	<u>(10,325,950)</u>	45.19%
9				
10 Expenditures				
11 Salaries	7,409,500	3,358,303	4,051,197	45.32%
12 Benefits	2,872,000	1,275,481	1,596,519	44.41%
13 Purchased services	233,100	119,327	113,773	51.19%
14 Supplies and materials	7,770,000	4,615,889	3,154,111	59.41%
16 Other	100,000	-	100,000	0.00%
15 Capital outlay	550,000	310,467	239,533	56.45%
17 Total expenditures	<u>18,934,600</u>	<u>9,679,467</u>	<u>9,255,133</u>	51.12%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(94,600)	(1,165,417)	(1,070,817)	
21				
22 Fund balance, beginning	<u>4,208,451</u>	<u>4,208,451</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 4,113,851</u>	<u>\$ 3,043,034</u>	<u>\$ (1,070,817)</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expenditure budget	<u>21.73%</u>			

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St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to December 31, 2024

	FY24 July - December Actual	FY25 July - December Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 161,931	\$ 137,028	\$ (24,903)	-15.38%
Athletic activities	1,833,467	2,114,778	281,311	15.34%
Pupil activities	2,530,149	2,432,931	(97,218)	-3.84%
PTO/Gift activities	493,913	401,258	(92,655)	-18.76%
Total revenues	<u>5,019,460</u>	<u>5,085,995</u>	<u>66,535</u>	1.33%
Expenditures				
Athletic activities	1,876,665	1,788,648	(88,017)	-4.69%
Pupil activities	1,476,332	1,523,762	47,430	3.21%
PTO/Gift activities	429,013	462,351	33,338	7.77%
Total expenditures	<u>3,782,010</u>	<u>3,774,761</u>	<u>(7,249)</u>	-0.19%
Excess (deficiency) of revenues over (under) expenditures	1,237,450	1,311,234	73,784	
Other Financing Sources (Uses)				
Transfers - Other Funds, net	<u>(5,549)</u>	<u>(144,737)</u>	<u>(139,188)</u>	2508.34%
Net change in fund balance	1,231,901	1,166,809	(65,092)	
Fund balance, beginning	<u>6,441,087</u>	<u>5,974,866</u>	<u>(466,221)</u>	
Fund balance, ending	<u>\$ 7,672,988</u>	<u>\$ 7,141,675</u>	<u>\$ (531,313)</u>	

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 180,000	\$ 161,931	\$ (18,069)	89.96%
Athletic activities	3,450,000	1,833,467	(1,616,533)	53.14%
Pupil activities	4,000,000	2,530,149	(1,469,851)	63.25%
PTO/Gift activities	<u>800,000</u>	<u>493,913</u>	<u>(306,087)</u>	61.74%
Total revenues	<u>8,430,000</u>	<u>5,019,460</u>	<u>(3,410,540)</u>	59.54%
Expenditures				
Athletic activities	3,750,000	1,876,665	1,873,335	50.04%
Pupil activities	3,500,000	1,476,332	2,023,668	42.18%
PTO/Gift activities	<u>900,000</u>	<u>429,013</u>	<u>470,987</u>	47.67%
Total expenditures	<u>8,150,000</u>	<u>3,782,010</u>	<u>4,367,990</u>	46.41%
Excess (deficiency) of revenues over (under) expenditures	280,000	1,237,450	957,450	
Other Financing Sources (Uses)				
Transfer - Capital Reserve (Fund 43)	<u>-</u>	<u>(5,549)</u>	<u>(5,549)</u>	N/A
Net change in fund balance	280,000	1,231,901	951,901	
Fund balance, beginning	<u>6,441,087</u>	<u>6,441,087</u>	<u>-</u>	
Fund balance, ending	<u>\$ 6,721,087</u>	<u>\$ 7,672,988</u>	<u>\$ 951,901</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>82.47%</u>			

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2024 to December 31, 2024

	FY25 Adopted Budget	FY25 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 260,000	\$ 137,028	\$ (122,972)	52.70%
Athletic activities	3,355,000	2,114,778	(1,240,222)	63.03%
Pupil activities	4,068,000	2,432,931	(1,635,069)	59.81%
PTO/Gift activities	1,022,000	401,258	(620,742)	39.26%
Total revenues	<u>8,705,000</u>	<u>5,085,995</u>	<u>(3,619,005)</u>	58.43%
Expenditures				
Athletic activities	3,679,000	1,788,648	1,890,352	48.62%
Pupil activities	4,100,000	1,523,762	2,576,238	37.16%
PTO/Gift activities	1,000,000	462,351	537,649	46.24%
Total expenditures	<u>8,779,000</u>	<u>3,774,761</u>	<u>5,004,239</u>	43.00%
Excess (deficiency) of revenues over (under) expenditures	(74,000)	1,311,234	1,385,234	
Other Financing Sources (Uses)				
Transfer - Capital Reserve (Fund 43)	<u>-</u>	<u>(144,737)</u>	<u>(144,737)</u>	N/A
Net change in fund balance	(74,000)	1,166,809	1,240,809	
Fund balance, beginning	<u>5,974,866</u>	<u>5,974,866</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,900,866</u>	<u>\$ 7,141,675</u>	<u>\$ 1,240,809</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>67.22%</u>			

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PROPRIETARY FUNDS

Internal Service Fund

The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Statement of Fund Net Position (Unaudited)
As of December 31,

	<u>2023</u>	<u>2024</u>
Assets		
Current assets		
Cash and investments	\$ 14,113,881	\$ 13,760,224
Total current assets	<u>14,113,881</u>	<u>13,760,224</u>
Noncurrent assets		
Restricted cash and cash equivalents	<u>4,130,988</u>	<u>4,355,228</u>
Total assets	<u>18,244,869</u>	<u>18,115,452</u>
Liabilities		
Claims payable	<u>2,345,000</u>	<u>3,722,000</u> A
Total liabilities	<u>2,345,000</u>	<u>3,722,000</u>
Net Position		
Restricted for contractual obligations	4,130,988	4,355,228
Unrestricted	<u>11,768,881</u>	<u>10,038,224</u>
Total net position	<u>\$ 15,899,869</u>	<u>\$ 14,393,452</u>

Footnote

- A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1 to December 31

	FY24 July - December Actual	FY25 July - December Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 492,843	\$ 452,376	\$ (40,467)	-8.21%
Other local sources	49,253	30,528	(18,725)	-38.02%
Employee benefit premiums	13,476,756	15,642,241	2,165,485	16.07%
Total revenues	14,018,852	16,125,145	2,106,293	15.02%
Expenses				
Salaries	106,079	136,339	30,260	28.53%
Benefits	32,749	42,599	9,850	30.08%
Purchased services	2,783,219	2,970,167	186,948	6.72%
Supplies and materials	-	-	-	N/A
Other	659,360	647,931	(11,429)	-1.73%
Claims	11,799,094	13,870,437	2,071,343	17.56%
Total expenses	15,380,501	17,667,473	2,286,972	14.87%
Change in fund net position	(1,361,649)	(1,542,328)	(180,679)	13.27%
Fund net position, beginning	17,261,518	15,935,780	(1,325,738)	-7.68%
Fund net position, ending	\$ 15,899,869	\$ 14,393,452	\$ (1,506,417)	-9.47%

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 100,000	\$ 492,843	\$ 392,843	492.84%
Other local sources	120,000	49,253	(70,747)	41.04%
Employee benefit premiums	<u>24,700,000</u>	<u>13,476,756</u>	<u>(11,223,244)</u>	54.56%
Total revenues	<u>24,920,000</u>	<u>14,018,852</u>	<u>(10,901,148)</u>	56.26%
Expenses				
Salaries	256,064	106,079	149,985	41.43%
Benefits	79,443	32,749	46,694	41.22%
Purchased services	4,845,585	2,783,219	2,062,366	57.44%
Supplies and materials	-	-	-	N/A
Other	1,184,501	659,360	525,141	55.67%
Claims	<u>18,780,533</u>	<u>11,799,094</u>	<u>6,981,439</u>	62.83%
Total expenses	<u>25,146,126</u>	<u>15,380,501</u>	<u>9,765,625</u>	61.16%
Change in fund net position	(226,126)	(1,361,649)	(1,135,523)	
Fund net position, beginning	<u>17,261,518</u>	<u>17,261,518</u>	<u>-</u>	
Fund net position, ending	<u>\$ 17,035,392</u>	<u>\$ 15,899,869</u>	<u>\$ (1,135,523)</u>	
Expected year-end net position as percentage of annual expenses budget	<u>67.75%</u>			

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2024 to December 31, 2024

	FY25 Adopted Budget	FY25 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 750,000	\$ 452,376	\$ (297,624)	60.32%
Other local sources	120,000	30,528	(89,472)	25.44%
Employee benefit premiums	<u>29,689,200</u>	<u>15,642,241</u>	<u>(14,046,959)</u>	52.69%
Total revenues	<u>30,559,200</u>	<u>16,125,145</u>	<u>(14,434,055)</u>	52.77%
Expenses				
Salaries	249,342	136,339	113,003	54.68%
Benefits	77,270	42,599	34,671	55.13%
Purchased services	5,883,840	2,970,167	2,913,673	50.48%
Supplies and materials	5,400	-	5,400	0.00%
Other	1,490,400	647,931	842,469	43.47%
Claims	<u>24,615,360</u>	<u>13,870,437</u>	<u>10,744,923</u>	56.35%
Total expenses	<u>32,321,612</u>	<u>17,667,473</u>	<u>14,654,139</u>	54.66%
Change in fund net position	(1,762,412)	(1,542,328)	220,084	
Fund net position, beginning	<u>15,935,780</u>	<u>15,935,780</u>	<u>-</u>	
Fund net position, ending	<u>\$ 14,173,368</u>	<u>\$ 14,393,452</u>	<u>\$ 220,084</u>	
Expected year-end net position as percentage of annual expenses budget	<u>43.85%</u>			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
At December 31, 2024

Fund	Colotrust	UMB	Total	Annualized Percent	Current Month Interest Colotrust	Current Month Interest UMB
General	\$ 116,485,621		\$ 116,485,621	4.71	\$ 468,567	
FUND 10 TOTAL	\$ 116,485,621		\$ 116,485,621		468,567	-
Risk Management	\$ 4,895,432		\$ 4,895,432	4.71	19,471	
Colorado Preschool	\$ -		\$ -	4.71	-	
Nutrition Service	\$ 540,141		\$ 540,141	4.71	2,148	
Student Activity Spec Revenue	\$ 5,398,135		\$ 5,398,135	4.71	21,471	
Community School	\$ 6,560,380		\$ 6,560,380	4.71	26,094	
Fair Contributions	\$ 11,471,678		\$ 11,471,678	4.71	45,628	
UMB Bond		\$ 29,660,175	\$ 29,660,175	* 4.55		\$ 149,995
Building 2024	\$ 376,562,506		\$ 376,562,506	4.71	663,306	
Building Total	\$ 376,562,506		\$ 376,562,506		663,449	-
Capital Reserve	\$ 10,171,585		\$ 10,171,585	4.71	40,457	
Health Insurance Trust	\$ 4,355,228		\$ 4,355,228	4.71	17,323	
Minimum Liability	\$ 13,465,830		\$ 13,465,830	4.71	53,560	
Self Insurance Total	\$ 17,821,058		\$ 17,821,058		70,883	-
Total	\$ 549,906,536	\$ 29,660,175	\$ 579,566,712		\$ 1,358,169	\$ 149,995

* Money Market Funds yield



MEMORANDUM

DATE: January 22, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: 2nd Quarter Public Gifts to Schools – School Year 2024-2025
Strategic Priority – Strong District Finances

PURPOSE

To provide the Board of Education with a list of public gifts given to the St. Vrain Valley School District for the second quarter of the 2024-2025 school year totaling \$172,814.07. The total of all gifts given to the District for the 2024-2025 school year is \$349,404.30.

BACKGROUND

During the course of the year, the District receives many cash and gift donations for its programs. These gifts are accepted by the principal, the superintendent or the Board of Education according to Board Policy KCD, Public Gifts to Schools. The attached listing delineates these gifts.

For the 2023-2024 school year, second quarter gifts totaled \$359,692.38.

2024-2025 Public Gifts | Location

School Name	Abbreviation / Location	Total Donations	Parent Gift Groups	General Gifts
Alpine Elementary	ALP - 141	\$ -	\$ -	\$ -
Altona Middle	ALT - 254	\$ 3,500.00	\$ -	\$ 3,500.00
APEX	APX - 570	\$ -	\$ -	\$ -
Black Rock Elementary	BRE - 146	\$ 6,319.14	\$ 1,870.38	\$ 4,448.76
Blue Mountain Elementary	BME - 147	\$ 19,917.86	\$ 681.54	\$ 19,236.32
Burlington Elementary	BUR - 122	\$ -	\$ -	\$ -
Centennial Elementary	CNT - 148	\$ -	\$ -	\$ -
Central Elementary	CEN - 123	\$ -	\$ -	\$ -
CETC	CDC - 610	\$ 14,748.00	\$ -	\$ 14,748.00
Coal Ridge Middle	CRM - 221	\$ 1,990.32	\$ -	\$ 1,990.32
Columbine Elementary	COL - 124	\$ 300.00	\$ -	\$ 300.00
Eagle Crest Elementary	ECE - 142	\$ 5,021.95	\$ -	\$ 5,021.95
Educational Services Center FIN	FIN - 606	\$ -	\$ -	\$ -
Educational Services Center HR	ESC - 605	\$ 4,381.94	\$ 100.00	\$ 4,281.94
Erie Elementary	ERE - 125	\$ -	\$ -	\$ -
Erie High School	ERH - 311	\$ 3,000.00	\$ -	\$ 3,000.00
Erie Middle	ERM - 251	\$ -	\$ -	\$ -
Fall River Elementary	FRV - 144	\$ -	\$ -	\$ -
Frederick High School	FRH - 318	\$ 6,264.00	\$ 3,644.00	\$ 2,620.00
Grand View Elementary	GVE - 132	\$ 3,097.54	\$ 3,097.54	\$ -
Highlands Elementary	HLD - 145	\$ 2,413.50	\$ 500.00	\$ 1,913.50
Hygiene Elementary	HYG - 127	\$ -	\$ -	\$ -
Indian Peaks Elementary	IPE - 138	\$ 1,600.00	\$ 1,200.00	\$ 400.00
Innovation Center	INV - 647	\$ -	\$ -	\$ -
Learning Service Center	DLS- 602	\$ -	\$ -	\$ -
Legacy Elementary	LEG - 139	\$ 3,712.34	\$ 2,982.92	\$ 729.42
Lincoln ESC Athletics	ATH - 623	\$ -	\$ -	\$ -
Lincoln School & Main Street	LIN - 135	\$ 14,328.00	\$ -	\$ 14,328.00
Longmont Estates	LEE - 136	\$ 14,500.01	\$ 2,297.65	\$ 12,202.36
Longmont High School	LHS - 312	\$ 600.00	\$ -	\$ 600.00
Longs Peak Middle	LPM - 216	\$ -	\$ -	\$ -
Lyons Elementary	LYE - 128	\$ 20,488.97	\$ 11,617.76	\$ 8,871.21
Lyons Middle/Senior	LMS - 513	\$ 32,666.87	\$ 31,166.87	\$ 1,500.00
Main Street School	MSS - 635	\$ -	\$ -	\$ -

Mead Elementary School	MEE - 129	\$ 18,388.59	\$ 18,388.59	\$ -
Mead High School	MEH - 305	\$ 3,950.00	\$ -	\$ 3,950.00
Mead Middle School	MEM - 219	\$ -	\$ -	\$ -
Mountain View Elementary	MVE - 130	\$ 5,790.00	\$ 1,725.00	\$ 4,065.00
Niwot Elementary	NIE - 131	\$ 11,848.42	\$ -	\$ 11,848.42
Niwot High School	NIH - 309	\$ 12,324.00	\$ 5,750.00	\$ 6,574.00
Northridge Elementary	NOR - 133	\$ -	\$ -	\$ -
Olde Columbine High School	OCH - 301	\$ -	\$ -	\$ -
Prairie Ridge Elementary	PRE - 143	\$ 870.00	\$ -	\$ 870.00
P-Teach	PTH - 658	\$ -	\$ -	\$ -
P-Tech	PTC - 664	\$ -	\$ -	\$ -
Red Hawk Elementary	RHE - 149	\$ 33,973.07	\$ 17,103.60	\$ 16,869.47
Rocky Mountain Elementary	RME - 137	\$ -	\$ -	\$ -
Sanborn Elementary	SAN - 140	\$ 9,863.71	\$ 4,584.25	\$ 5,279.46
Silver Creek High School	SCH - 314	\$ 48,499.13	\$ 15,197.48	\$ 33,301.65
Skyline High School	SKY - 310	\$ 7,445.96	\$ -	\$ 7,445.96
Soaring Heights PK-8	SRG - 552	\$ 9,780.16	\$ 9,780.16	\$ -
SPARK! Discovery Preschool	SPK - 126	\$ 1,427.50	\$ 1,427.50	\$ -
Special Education	STE - 614	\$ -	\$ -	\$ -
Student Assistance Services	SAS - 634	\$ -	\$ -	\$ -
Sunset Middle	SUN - 215	\$ 13,340.00	\$ -	\$ 13,340.00
Thunder Valley K-8	THV - 526	\$ 8,294.38	\$ 2,569.38	\$ 5,725.00
Timberline PK-8	TMB - 534	\$ 3,100.00	\$ 1,100.00	\$ 2,000.00
Trailridge Middle	TRM - 250	\$ 1,658.94	\$ -	\$ 1,658.94
Westview Middle	WES - 220	\$ -	\$ -	\$ -
TOTAL		\$ 349,404.30	\$ 136,784.62	\$ 212,619.68

Donations by Quarter	FY25	FY24
1st	\$ 176,590.23	\$ 125,391.00
2nd	\$ 172,814.07	\$ 359,692.38
3rd	\$ -	\$ 229,708.01
4th	\$ -	\$ 305,230.95
Total Parawages:	\$ 74,362.73	\$ 367,659.16
Total PTO Donations:	\$ 136,784.62	\$ 302,364.50
Total Overall Donations:	\$ 349,404.30	\$ 1,020,022.34

2024-2025 Public Gifts | Quarter 2

Date of Signature	Quarter	Donor	Amount and/or Value	Location Name / Number	Description
10/8/2024	2nd	Adrian & Megan D'Angelo	\$ 1,000.00	ALT - 254	annual fundraiser to support student & school activities
11/21/2024	2nd	Adrian & Megan D'Angelo	\$ 5,000.00	LIN - 135	support of child care program at Blue Mountain Elementary
10/17/2024	2nd	ANM	\$ 500.00	SKY - 310	P Tech program support
12/2/2024	2nd	BBM Enterprises LLC	\$ 500.00	LMS - 513	HS Student Council raising money for Meals of Hope
12/5/2024	2nd	Bison Brigade PTO	\$ 374.17	GVE - 132	music enrichment
11/21/2024	2nd	Bison Brigade PTO	\$ 850.11	GVE - 132	PBIS Rewards & field trip transportation
11/14/2024	2nd	Bison Brigade PTO	\$ 468.00	GVE - 132	field trip admission
10/10/2024	2nd	Bison Brigade PTO	\$ 158.30	GVE - 132	SPED classroom supplies
10/3/224	2nd	Bison Brigade PTO	\$ 207.86	GVE - 132	PBIS Rewards
10/31/2024	2nd	Bison Brigade PTO	\$ 417.64	GVE - 132	5th grade field trip transportation
11/20/2024	2nd	Blue Mountain Elementary PTO	\$ 681.54	BME - 147	bus costs, trip 55131, Anderson Farms
11/20/2024	2nd	Blue Mountain Elementary PTO	\$ 7,621.89	BME - 147	Q1 Paraprofessional Salaries
12/11/2024	2nd	Blue Mountain Elementary PTO	\$ 11,614.43	BME - 147	salaries for four lunch / recess paraprofessionals
11/4/2024	2nd	Bombas	\$ 1,000.00	MVE - 130	donation for school Trunk or Treat
10/18/2024	2nd	Brandi Schott	\$ 25.00	NIH - 309	band donation
10/29/2024	2nd	Brandon & Lisa Fossey	\$ 50.00	MEH - 305	FCA group
10/22/2024	2nd	Braun Mincher	\$ 1,500.00	RHE - 149	gala basket for SVVSD Education Foundation
11/4/2024	2nd	Caring Transitions of Northern Colorado	\$ 50.00	MVE - 130	Trunk or Treat
11/21/2024	2nd	Casey & Jeff Hemphill	\$ 1,000.00	SUN - 215	fill new book vending machine with books
12/4/2024	2nd	Central Colorado Water Conservancy Distrist	\$ 729.42	LEG - 139	reimbursement for 5th grade field trip bus cost
11/12/2024	2nd	Chase Balman	\$ 500.00	SUN - 215	fill new book vending machine with books
11/15/2024	2nd	Chick-fil-a	\$ 248.26	SAN - 140	reward for SOAR award recipients
12/6/2024	2nd	Chick-fil-a	\$ 220.49	SAN - 140	reward for SOAR award recipients
10/4/2024	2nd	Chick-fil-a	\$ 240.93	SAN - 140	reward for SOAR award recipients
11/12/2024	2nd	Chloe Hemphill	\$ 250.00	SUN - 215	fill new book vending machine with books
11/12/2024	2nd	Clint Hemphill	\$ 100.00	SUN - 215	fill new book vending machine with books
10/29/2024	2nd	Clinton & Ashley Stapp	\$ 500.00	MEH - 305	FCA group
10/29/2024	2nd	Cocoas Quilting	\$ 100.00	MEH - 305	Fall theater
11/4/2024	2nd	Colorado Bee Farm	\$ 90.00	MVE - 130	Trunk or Treat
10/24/2024	2nd	Cork Rowley	\$ 6,340.00	SUN - 215	book vending machine
11/12/2024	2nd	Courtney Howard	\$ 200.00	SUN - 215	fill new book vending machine with books
10/9/2024	2nd	Culvers	\$ 300.00	SKY - 310	hospitality during parent teacher conferences for entire staff
11/12/2024	2nd	Daniel & Judith Delaney	\$ 500.00	MEH - 305	drama / play
10/25/2024	2nd	Eagle Crest PTO	\$ 2,647.49	ECE - 142	Q1 Paraprofessional Salaries
10/29/2024	2nd	Eli & Melissa Frick	\$ 500.00	MEH - 305	FCA group
10/30/2024	2nd	Erik Bartush Insurance	\$ 600.00	MEH - 305	drama / play
10/1/2024	2nd	Golden & Christina Arrington	\$ 50.00	PRE - 143	Robotics program

11/4/2024	2nd	Hergenreder Pumpkin Patch	\$ 200.00	MVE - 130	Trunk or Treat
11/19/2024	2nd	Highlands PTO	\$ 500.00	HLD - 145	STEM materials
11/19/2024	2nd	Highlands PTO	\$ 1,913.50	HLD - 145	paraprofessional pay
10/1/2024	2nd	James Perlman	\$ 50.00	NIH - 309	girls basketball
11/12/2024	2nd	Jason Baeman	\$ 100.00	SUN - 215	fill new book vending machine with books
10/18/2024	2nd	Jeanne K Dworak	\$ 600.00	LHS - 312	Forensics Speech & Debate
10/9/2024	2nd	Jimmy Johns	\$ 200.00	SKY - 310	hospitality during parent teacher conferences for entire staff
11/12/2024	2nd	John Matocha	\$ 100.00	SUN - 215	fill new book vending machine with books
11/18/2024	2nd	Joseph & Jodi Marsolek	\$ 81.10	CRM - 221	Garden club
11/4/2024	2nd	Joyce Scoggins	\$ 50.00	MVE - 130	Trunk or Treat
11/22/2024	2nd	Kevin Archie	\$ 60.00	SKY - 310	support Mariachi & Orchestra programs
11/4/2024	2nd	King Soopers	\$ 25.00	MVE - 130	Trunk or Treat
12/28/2024	2nd	Kris Brunson Inc	\$ 120.00	FRH - 318	state competition - DECA
11/25/2024	2nd	Las Palmeras	\$ 2,000.00	SKY - 310	hospitality for staff during Fall parent teacher conferences
1/30/2024	2nd	Legacy Elementary PTO	\$ 86.00	LEG - 139	Robotics club supplies
11/16/2024	2nd	Legacy PTO	\$ 86.00	LEG - 139	Student Council supplies
12/10/2024	2nd	Lisa Wilcox	\$ 5,574.00	CDC - 610	vehicle to be used in Automotive program for students to learn with & fix
11/25/2024	2nd	Longmont Estates PTO	\$ 4,777.36	LEE - 136	Q1 paraprofessional pay
10/18/2024	2nd	Longmont Estates PTO	\$ 291.98	LEE - 136	reimbursement for teacher purchases
9/27/2024	2nd	Longmont Estates PTO	\$ 65.52	LEE - 136	teacher reimbursements
12/6/2024	2nd	Lyons Booster Club	\$ 6,648.19	LMS - 513	concessioan payout for several clubs & sports
10/15/2024	2nd	Lyons Community Foundation	\$ 772.00	LYE - 128	VEX Robotics
10/15/2024	2nd	Lyons Community Foundation	\$ 950.00	LYE - 128	Hydroponics Tower
10/25/2024	2nd	Lyons Elementary PTO	\$ 7,272.62	LYE - 128	classroom and school supplies
10/2/2024	2nd	Lyons Elementary PTO	\$ 2,682.12	LYE - 128	classroom & school supplies
11/21/2024	2nd	Lyons Elementary PTO	\$ 1,663.02	LYE - 128	classroom and school supplies
11/4/2024	2nd	Marcos Hot Dogs & Tacos	\$ 25.00	MVE - 130	Trunk or Treat
10/21/2024	2nd	Mary Ann Boder	\$ 1,000.00	LMS - 513	Tupher student trombone
11/12/2024	2nd	Max Nathan	\$ 500.00	SUN - 215	fill new book vending machine with books
11/4/2024	2nd	McDonalds	\$ 500.00	MVE - 130	Trunk or Treat
11/21/2024	2nd	Mead Elementary PAC	\$ 2,204.20	MEE - 129	supplies & materials for classroom
11/14/2024	2nd	Mead Elementary PAC	\$ 2,540.66	MEE - 129	mini pac donation to teachers to purchase supplies for classroom
10/24/2024	2nd	Melissa & Roger Chivukula	\$ 3,000.00	ERH - 311	lacrosse
11/7/2024	2nd	Mr. & Mrs. Stanley Bensen	\$ 500.00	SCH - 314	Robotics program
11/4/2024	2nd	Natural Grocers	\$ 100.00	MVE - 130	Trunk or Treat
12/10/2024	2nd	Nicole Rumery	\$ 3,600.00	CDC - 610	vehicle to be used in Automotive program for students to learn with & fix
10/8/2024	2nd	Nik Blume	\$ 500.00	NIH - 309	football
10/7/2024	2nd	Niwot High School Boosters	\$ 5,750.00	NIH - 309	Mariachi Band, Orchestra, Fly Fishing Club
11/18/2024	2nd	Office Depot	\$ 2,000.00	TMB - 534	school supplies
12/5/2024	2nd	OtterCares Foundation	\$ 275.00	THV - 526	classroom materials for 2nd grade Mrs. Virden's class
10/10/2024	2nd	Parent Association for Sanborn Students	\$ 3,390.68	SAN - 140	23-24 Q4 recess para

10/10/2024	2nd	Parent Association for Sanborn Students	\$ 2,559.25	SAN - 140	23-24 5th grade t-shirts, field trip transportation, stickers, student incentives, coffee bar, partial wind tunnel, color transparencies, xrays, fan for wind tunnel
11/5/2024	2nd	Parent Association for Sanborn Students	\$ 300.00	SAN - 140	wind tunnel for the Discovery Zone
11/4/2024	2nd	Progreen Solar	\$ 25.00	MVE - 130	Trunk or Treat
11/13/2024	2nd	PTAC	\$ 11,848.42	NIE - 131	Q1 Para Salaries
11/8/2024	2nd	Rachel Austefjord	\$ 20.00	NIH - 309	orchestra
11/4/2024	2nd	Raising Canes	\$ 1,000.00	MVE - 130	Trunk or Treat
10/30/2024	2nd	Rancheros Restaurant	\$ 700.00	MEH - 305	fundraiser night for Student Council
10/23/2024	2nd	Red Hawk PTO	\$ 17,103.60	RHE - 149	iReady Math & Reading licenses
10/10/2024	2nd	Revival House Fellowship	\$ 1,000.00	CRM - 221	staff treats, food & refreshments
10/9/2024	2nd	Rosalees	\$ 100.00	SKY - 310	hospitality during parent teacher conferences for entire staff
11/4/2024	2nd	Rossi Farms	\$ 200.00	MVE - 130	Trunk or Treat
11/4/2024	2nd	Safeway	\$ 50.00	MVE - 130	Trunk or Treat
10/22/2024	2nd	Scott Reichel & Tammy Rollins	\$ 120.00	PRE - 143	Robotics program
12/17/2024	2nd	Sean Hernon	\$ 100.00	SUN - 215	Theater program
11/12/2024	2nd	Shay Balman	\$ 150.00	SUN - 215	fill new book vending machine with books
10/7/2024	2nd	Silver Creek Education Foundation	\$ 1,275.00	SCH - 314	journalism grants & Raptor Tech donation
10/18/2024	2nd	Silver Creek Organization of Performing Arts	\$ 500.00	SCH - 314	Tri-M Music Honor Society start up cash
11/5/2024	2nd	Silver Creek Organization of Performing Arts	\$ 954.87	SCH - 314	staff dinners during parent teacher conferences
10/22/2024	2nd	SPARK! Discovery Preschool PTO	\$ 1,375.00	SPK - 126	teacher grant items
11/6/2024	2nd	St Vrain Valley Schools Education Foundation	\$ 2,650.00	FRH - 318	t-shirt printing business
12/10/2024	2nd	St Vrain Valley Schools Education Foundation	\$ 825.00	SAN - 140	teacher grant
12/10/2024	2nd	St Vrain Valley Schools Education Foundation	\$ 700.00	SAN - 140	teacher grant
12/10/2024	2nd	St Vrain Valley Schools Education Foundation	\$ 200.00	SAN - 140	gala basket
11/21/2024	2nd	St Vrain Valley Schools Education Foundation	\$ 1,725.00	MVE - 130	Karlen Carter Innovation grant & Mariachi band
11/18/2024	2nd	St Vrain Valley Schools Education Foundation	\$ 1,000.00	THV - 526	"A Tail Wagging Approach to Learning" teacher innovation grant
11/18/2024	2nd	St Vrain Valley Schools Education Foundation	\$ 1,100.00	TMB - 534	Innovation grant award to Bonnie Wehr for Project "Take a Rest"
11/1/2024	2nd	St Vrain Valley Schools Education Foundation	\$ 994.00	FRH - 318	sketchbooks for mental health
11/7/2024	2nd	St Vrain Valley Schools Education Foundation	\$ 540.00	GVE - 132	teacher innovation grant
10/9/2024	2nd	Starbucks	\$ 150.00	SKY - 310	hospitality during parent teacher conferences for entire staff
11/11/2024	2nd	Starbucks	\$ 100.00	SKY - 310	hospitality coffee for Open House
10/10/2024	2nd	Talkbox LLC	\$ 2,500.00	ALT - 254	talk box private phone station
11/12/2024	2nd	Tamara Holliness	\$ 200.00	SKY - 310	Robotics department
10/29/2024	2nd	United Reading Mix	\$ 500.00	MEH - 305	Fall theater

12/10/2024	2nd	Victoria Cornelius	\$ 5,574.00	CDC - 610	vehicle to be used in Automotive program for students to learn with & fix
11/18/2024	2nd	Wendell & Denise Wilts	\$ 100.00	CRM - 221	National Junior Honor Society activities
10/1/2024	2nd	WT Excavating LLC	\$ 500.00	NIH - 309	Don Fort III Endowment
10/29/2024	2nd	Ziggys Coffee	\$ 500.00	MEH - 305	FCA group
12/27/2024	2nd	Mr. & Mrs. David Street	\$ 33.61	SCH - 314	Robotics program
12/20/2024	2nd	Black Rock PTO	\$ 1,870.38	BRE - 146	BrainPoP Jr. subscription
12/19/2024	2nd	Bison Brigade PTO	\$ 81.46	GVE - 132	classroom supplies
12/20/2024	2nd	Mr. & Mrs. Street	\$ 1,500.00	SCH - 314	Robotics program
12/16/2024	2nd	Linda M McLaughlin	\$ 200.00	COL - 124	teacher supplies
TOTAL			\$ 172,814.07		

MEMORANDUM

DATE: January 22, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Graduation Rate Report
Strategic Priority – Rigorous, Well-Aligned Standards, Curriculum,
Instruction and Assessment

PURPOSE

To provide the Board of Education with a Graduation Rate Report.

BACKGROUND

One of St. Vrain's most significant indicators of academic excellence and student success is our district's graduation rate. Over the past decade, graduation rates have been trending upward due to the systems that have been built to monitor students and to put robust interventions in place. The strategies have been designed to ensure every student's successful completion of St. Vrain's rigorous graduation requirements.

MEMORANDUM

DATE: January 22, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Second Reading of Board Policy JFABB - Admission of Non-Immigrant Foreign Exchange Students
Strategic Priority - Student Achievement and Global Success

RECOMMENDATION

For the Board of Education to approve the second reading of Board Policy JFABB - Admission of Non-Immigrant Foreign Exchange Students.

BACKGROUND

Revisions to Board Policy JFABB and JFABB-R clarify the criteria for students who qualify for a J-1 Visa or an F-1 Visa under regulations issued pursuant to the federal immigration law, as well as updates regarding the expectations for foreign exchange students and the evaluation of groups looking to sponsor foreign exchange students. Pursuant to Board Policy JFABB, before being allowed to place foreign exchange students in district schools, sponsoring organizations must be placed on the district's approved or probationary list, and an approved list of cooperating foreign exchange organizations shall be maintained. Organizations which sponsor foreign exchange students shall be approved from year to year and the list shall be evaluated and updated each year.

The list of approved and probationary organizations for placing foreign exchange students in St. Vrain Valley School District high schools as set forth in Board Exhibit JFABB-E has been updated pursuant to Board Policy JFABB and Board Regulation JFABB-R.

Admission of Non-Immigrant Foreign Exchange Students

The Board understands and appreciates the cultural and language contributions to the ~~district students made through of the St. Vrain Valley by~~ the interactions and exposure to students from other countries. The Board directs that accommodations for such experiences be provided in the district's high schools. Because of the ever-increasing opportunities for foreign exchange students to study in the community and school system either through formal exchange programs or through informal arrangements with families or friends, procedures shall be established for admission of foreign exchange students.

Foreign exchange students may be admitted only to ~~district senior~~ high school programs. The district reserves the right to deny admission to any student, in accordance with applicable law ~~and Board policy~~.

The standards for successful completion of a course and the granting of credit for the course shall be the same for foreign exchange students as they are for resident students.

An approved list of cooperating exchange organizations shall be maintained, ~~and such Organizations shall be evaluated and approved annually from year to year and the list shall be evaluated and updated each year~~. Procedures shall be developed for inclusion and exclusion of organizations based on the performance of each organization with foreign exchange students. New programs and any existing programs with problems shall be put on probationary status for the coming year. Following the probationary year, the organization shall be included on or excluded from the approved list.

Building administrators may enroll one foreign exchange student for every 100 students in any school population. All high schools shall be granted a minimum of one foreign exchange student regardless of enrollment. If there should be a need for any school to exceed the limit, the request shall require the approval of the appropriate area assistant superintendent.

Privately sponsored foreign exchange students may be enrolled if an adult resident of the district has been given temporary guardianship ~~of the student, and~~ the student lives in the home of that guardian, ~~and if~~ the student meets all legal requirements for a student visa.

This policy and the accompanying regulation apply to non-immigrant foreign exchange students who temporarily reside within the district's boundaries without their parents/legal guardians for the purpose of attending school. These students are those who qualify for a J-1 visa or an F-1 visa under regulations issued pursuant to the ~~federal immigration law Immigration and Naturalization Act~~. This policy and accompanying regulation do not apply to resident aliens, political exiles, or students from other countries residing within the district's boundaries with their parents/legal guardians. Students in the United States on a visitor visa are not entitled to enroll in the schools of the district.

Foreign exchange students on an F-1 visa may only attend ~~district high secondary~~ schools ~~within the district~~ and are required by law to pay the district for the full, unsubsidized per capita cost to the district for providing education to the student for the

period of his or her attendance. The period of attendance may not exceed 12 months.

Foreign exchange students on a J-1 visa are not required by law to pay tuition.

Adopted: February 13, 1991

Revised: August 13, 1997

Revised: October 13, 2004

Revised: August 11, 2010

Revised: March 9, 2011

Revised: June 24, 2015

Revised: January 22, 2025

LEGAL REFS.: 8 U.S.C. 1101 (a)(15)(F)(i) (definition of nonimmigrant student) 8 U.S.C. 1184 (m) (admission of nonimmigrant elementary and secondary school students) 22 C.F.R. 62.25 (eligibility for and administration of foreign exchange secondary student visitor programs)

MEMORANDUM

DATE: January 22, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Public Service Company of Colorado Easement Agreement for Xcel Energy Lines at Red Hawk Elementary School
Strategic Priority – Districtwide Safety and Security

RECOMMENDATION

That the Board of Education approve the Public Service Company of Colorado Easement Agreement at Red Hawk Elementary School. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

The Public Service Company of Colorado Easement Agreement is necessary for construction, operation, maintenance, repair, and replacement of utilities, fixtures and devices associated with the Xcel energy lines serving Red Hawk Elementary School and its solar array. The work will be conducted through underground boring methods, ensuring minimal disruption to the site's surface and to the school's daily operation.

S-T-R: SW1/4 Section 13, T1N, R69W	Grantor: St. Vrain Valley School District RE-1J	Doc No: 536008
County: Boulder	Address/Intersection: 1500 Telleen Ave.	Reception No:
Division-City/Town: Boulder - Erie	Dist/HP Trans: Dist	Surveyor: Scott Klinker
Division Agent: Schulz	Contract Agent/Co: Lerche/WS-LS	Survey Company: SEH
LAT & LONG GPS: 40° 2'39.18"N / 105° 4'3.49"W		

PUBLIC SERVICE COMPANY OF COLORADO EASEMENT

The undersigned Grantor hereby acknowledges receipt of good and valuable consideration from PUBLIC SERVICE COMPANY OF COLORADO (Company), 1800 Larimer Street, Suite 1100, Denver, CO 80202, in consideration of which Grantor(s) hereby grants unto said Company, its successors and assigns, a non-exclusive easement to construct, operate, maintain, repair, and replace utility lines and all fixtures and devices, used or useful in the operation of said lines, through, over, under, across, and along a course as said lines may be hereafter constructed in **that Tract of Land described in Reception Number 3064195, Boulder County Records, and also Tract H, Correction Plat, Canyon Creek Filing No. 2 subdivision, Boulder County Records, Reception Number 2054299** in the **SW 1/4** of Section **13**, Township **1 North**, Range **69 West** of the Sixth Principal Meridian in the County of Boulder, State of Colorado, the easement being described as follows:

See Exhibit A, attached hereto and made a part hereof.

The easement is 15 feet in width. The side boundary lines of the easement shall be lengthened and shortened as necessary to encompass a continuous strip of not less than the above width at all points on Grantor's property crossed by the above described easement and extending to the boundaries of adjacent properties.

Together with the right to enter upon said premises, to survey, construct, maintain, operate, repair, replace, control, and use said utility lines and related fixtures and devices, and to remove objects interfering therewith, including the trimming of trees and bushes, and together with the right to use so much of the adjoining premises of Grantor during surveying, construction, maintenance, repair, removal, or replacement of said utility lines and related fixtures and devices as may be required to permit the operation of standard utility construction or repair machinery. The Grantor reserves the right to use and occupy the easement for any purpose consistent with the rights and privileges above granted and which will not interfere with or endanger any of the said Company's facilities therein or use thereof. Such reservations by the Grantor shall in no event include the right to erect or cause to be erected any buildings or structures upon the easement granted or to locate any mobile home or trailer units thereon. In case of the permanent abandonment of the easement, all right, privilege, and interest granted shall terminate.

The work of installing and maintaining said lines and fixtures shall be done with care; the surface along the easement area and any adjoining premises used by Company shall be restored substantially to its original level and condition.

Signed this _____ day of _____, 2025

(Type or print name below each signature line with official title if corporation, partnership, etc.):

GRANTOR: **St. Vrain Valley School District RE-1J**

BY: _____
_____(print name)

ITS: _____

STATE OF COLORADO,)
)ss.
COUNTY OF _____)

The foregoing instrument was acknowledged before me this _____ day of _____, 2025
by[Grantor name(s) from above]:

Witness my hand and official seal.

My commission Expires _____

Notary Public



**EXHIBIT A – 1500 TELLEEN AVE
PERMANENT EASEMENT**

A parcel of land lying in the southwest one-quarter (SW1/4) of Section 13, Township 1 North, Range 69 West, of the 6th Principal Meridian, County of Boulder, State of Colorado, being a portion of Reception Number 3064195 and Tract H, plat of CORRECTION PLAT, CANYON CREEK SUBDIVISION FILING NO. 2 (Reception No. 2054299), Boulder County Records, Boulder County Records, lying 7.5 feet on each side of the following described line:

A 15 foot wide strip of land lying 7.5 feet on each side of the following described line:

Beginning at the northwest corner of Tract G, CANYON CREEK SUBDIVISION FILING NO. 3, Boulder County Records, thence N89°44'19"W, 136.25 feet, along the north line of said Reception Number 3064195 to the True Point of Beginning;

thence S00°29'15"E, 152.51 feet to Point A, along a line that lies 7.5' east of and parallel with the west line of said Reception Number 3064195;
thence S00°29'15"E, 305.59 feet;
thence S89°44'19"E, 208.29 feet, along a line that lies 7.5 feet north of and parallel with the south line of said Tract H;
thence N04°21'50"E, 42.11 feet, to the Point of Terminus.

The sidelines of said 15 foot wide strip are to be lengthened or shortened to terminate on said north line of Reception Number 3064195.

TOGETHER WITH a 15 foot wide strip of land lying 7.5 feet on each side of the following described line:

Beginning at said Point A;

thence N89°44'19"W, 725.23 feet, along a line that lies 7.5 feet south of and parallel with the north line of said Tract H to the Point of Terminus.

The sidelines of said 15 foot wide strip are to be lengthened or shortened to terminate on said west line of said Tract H.

All together containing 21,404 square feet (0.491 acres) more or less.

As shown and described on Exhibit A Sheet 3 of 3 attached hereto and made a part hereof.

All lineal distance units are represented in U.S. Survey Feet.

For the purpose of this description, bearings are based on said CORRECTION PLAT, CANYON CREEK SUBDIVISION FILING NO. 2.

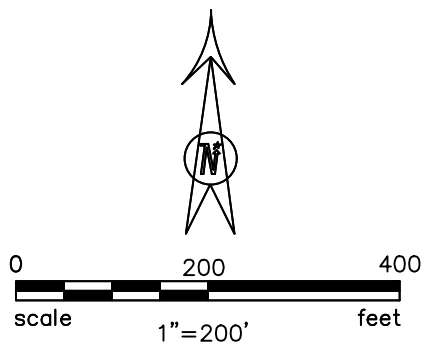
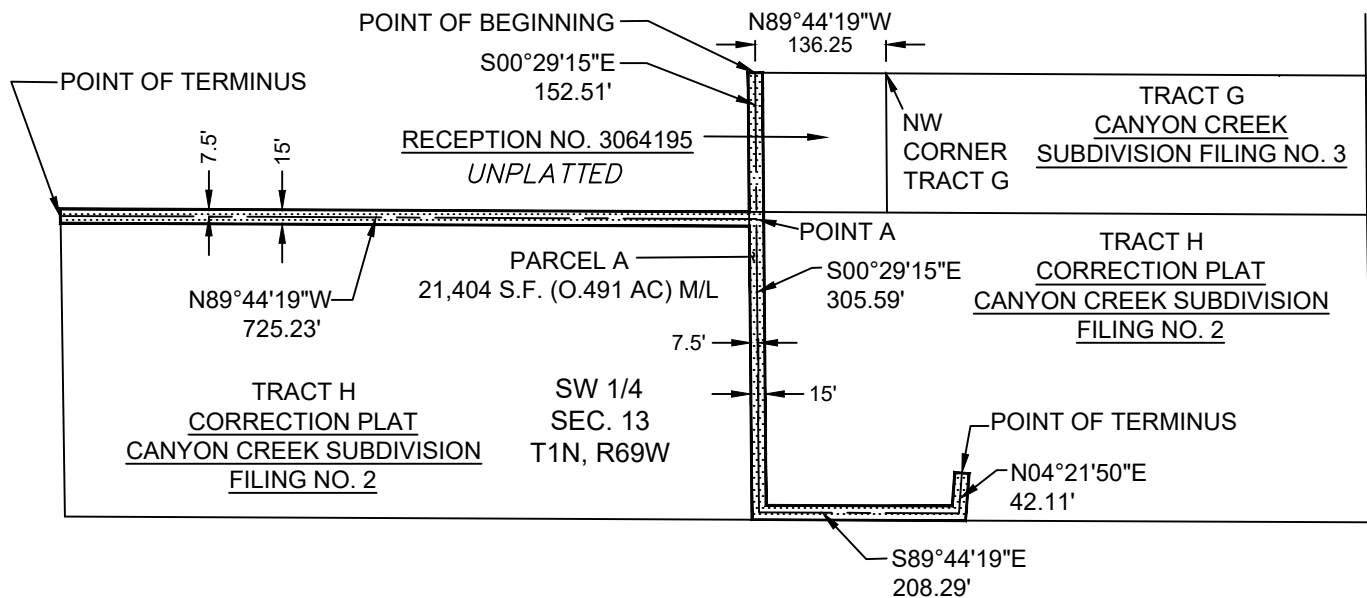
The author of this description is Scott J. Klinker, PLS 38377, prepared on behalf of SEH, 2000 S Colorado Blvd, Suite 6000, Denver, CO 80222, on November 15, 2024, under Job No. 178302-92.0, for Public Service Company of Colorado, and is not to be construed as representing a monumented land survey.



Scott J. Klinker, PLS 38377

EXHIBIT A - 1500 TELLEEN AVE.
PERMANENT EASEMENT

SHEET 3 OF 3



2000 S. Colorado Blvd.
Suite 6000
Denver, Colorado 80222
Phone: 303-586-5800
FAX: 888-908-8166
www.sehinc.com

Red Hawk Elementary School - Xcel Energy Easement



MEMORANDUM

DATE: January 22, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Raw Water and Water Tap Fees for New PK-8 Project
Strategic Priority – Portfolio of 21st-Century Instructional Focus Schools
and Robust Co-Curricular Opportunities

RECOMMENDATION

That the Board of Education approve the Raw Water and Water Tap Fee of \$1,143,500 required to serve the New PK-8 School. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

The New PK-8 project requires a new 3" tap, four (4) fire hydrant taps and 14.7 units of Colorado Big Thompson raw water.

Longs Peak Water District is the supplier of water to this site.

The budget for this project has been established at \$1,200,000. Funding for the project is available from Bond 2024 funds. This item is being brought forth to comply with Board policy FEG stating any items over \$100,000 must have Board approval.

MEMORANDUM

DATE: January 22, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Sanitary Sewer Tap Fees for New PK-8 Project
Strategic Priority – Portfolio of 21st-Century Instructional Focus Schools
and Robust Co-Curricular Opportunities

RECOMMENDATION

That the Board of Education approve the Sanitary Sewer Tap Fee of \$169,024 required to serve the New PK-8 School. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

The New PK-8 project requires a new 3" tap, based on how St. Vrain Sanitation District measures units of wastewater, is based on the tap size for any non-residential entity. In this case, a 3" tap fee equates to 16 SFE (Single Family Residence Use Equivalents of waste).

St. Vrain Sanitation District is the supplier of waste infrastructure to this site.

The budget for this project has been established at \$170,000. Funding for the project is available from Bond 2024 funds. This item is being brought forth to comply with Board policy FEG stating any items over \$100,000 must have Board approval.

MEMORANDUM

DATE: January 22, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Fee Adjustment to the Consultant Services Agreement with Ground Engineering for the New PK-8 Project
Strategic Priority – Rigorous, Well-Aligned Standards, Curriculum, Instruction and Assessment

RECOMMENDATION

That the Board of Education approve Fee Adjustment #1 for \$267,490 to the Consultant Services Agreement with Ground Engineering for the New PK-8 Project for a total contract value of \$288,490. Further, that the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

BACKGROUND

This Change Order includes all Third-Party inspections and Materials Testing for the New PK-8 project (Concrete, steel, compaction, welds, etc.).

The budget for the project has been established at \$350,000 as part of the 2024 Bond program. This item is being brought forth to comply with Board policy FEH stating any items over \$99,999 must have Board approval.

Original Agreement Amount (a)	\$ 21,000.00
Previous change orders (b)	\$ 0.00
Current change order (c)	\$ 267,490.00
Total changes (previous + current) (d)	\$ 267,490.00
New contract amount (e)	\$ 288,490.00

MEMORANDUM

DATE: January 22, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Adoption of Amended Budget for Fiscal Year 2025
Strategic Priority – Strong District Finances

RECOMMENDATION

That the Board of Education adopt the Fiscal Year 2025 Superintendent's Amended Budget.

BACKGROUND

Colorado Revised Statute 22-44-110(5) allows the Board of Education to review and change the budget with respect to both revenues and expenditures, at any time prior to January 31 of the fiscal year for which the budget was adopted.

The FY 2025 Superintendent's Proposed Budget was introduced at the May 22, 2024 Board Meeting, including questions and discussion, and the budget document was made available to the public on the District's website. A public hearing was held on the proposed budget at the June 12, 2024 Board Meeting. On June 26, 2024, the Board adopted the FY 2025 Superintendent's Budget. Since that date, there have been revisions based on updated revenue and expenditure information; therefore, the Amended Budget will be presented for the Board's approval.

The budget document will be provided to the Board prior to the meeting.

**ST. VRAIN VALLEY SCHOOLS**
academic excellence by design

SUPERINTENDENT'S AMENDED BUDGET

2025 Fiscal Year

July 1, 2024 – June 30, 2025



St.Vrain Valley School District RE-1J

Longmont, Colorado

Boulder, Broomfield, Larimer, and Weld Counties

May 22, 2024 (Introduction)
June 12, 2024 (Public Hearing)
June 26, 2024 (Adoption)
January 22, 2025 (Amended)

www.svvsd.org

St. Vrain Valley School District RE-1J • 395 South Pratt Parkway • Longmont • CO • 80501-6436



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to:

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2023–2024.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.




Ryan S. Stechschulte

President



James M. Rowan, CAE, SFO
CEO/Executive Director

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUPERINTENDENT'S AMENDED BUDGET
For the Year Ending June 30, 2025

TABLE OF CONTENTS

Executive Summary

Superintendent's Budget Message.....	7
Appropriation Resolution	9
Executive Budget Summary by Fund	11
Budget Summary of All Funds	12
District Goals and Objectives	14
Significant Trends, Events, and Initiatives	15
Significant Financial and Demographic Changes.....	16
Personnel Resource Allocations.....	19
Board of Education	20
District Leadership Staff	21
Financial Services Department	22
Budget Development Process	23
Enrollment Trends and Forecast	25
Property Tax Funding	26

Organizational Section

District Governance	30
Board of Education Director Districts.....	31
District Goals and Objectives	32
Cost of Goals	33
Organizational Chart.....	34
Demographic Information	35
District Schools and Programs	37
Enrollment by School.....	42
High School Boundaries	43
Budget Information.....	44
Budget Development Process	47
Budget Development Timeline.....	49

Financial Section

Revenue and Expenditures – All Funds.....	52
Summary of Budget Reports.....	54
Summary of Revenues and Expenditures – All Funds.....	54
Summary of Revenues and Expenditures – Operating Funds	56

Fund 10 – General Fund.....	63
General Fund Budget Factors – Revenue	64
Total Program	64
Schedule of General Fund Revenues.....	68
General Fund Budget Factors – Expenditures	70
Salary and Benefits.....	70
School Allocations	70
Instructional Supplies and Materials.....	70
Mill Levy Override.....	71
Charter Schools	72
General Fund Budget Factors - Reserves	73
Multi-Year Projections	73
Summary of Revenues by Source and ExpenditureS by Activity	76
Summary of Revenues by Source and ExpenditureS by Object.....	78
Expenditures by Activity and Object	80
Fund 18 – Risk Management Fund	85
Fund 19 – Colorado Preschool Program Fund	88
Fund 21 – Nutrition Services Fund	89
Fund 22 – Governmental Designated-Pupose Grants Fund	92
Fund 23 – Student Activity Fund	96
Fund 27 – Community Education Fund.....	101
Fund 29 – Fair Contributions Fund.....	104
Fund 31 – Bond Redemption Fund.....	106
Fund 41 – Building Fund	111
Fund 43 – Capital Reserve Fund.....	115
Fund 65 – Self Insurance Fund.....	120
Uniform Consolidated Budget Summary	122
Informational Section	
Tax Base and Rate Trends	130
General Obligation Bonds	132
General Obligation Bonds	135
Student Enrollment	136
Personnel Resource Allocations.....	140
Performance Measures.....	143
Glossary of Terms	146
Glossary of Acronyms	152



EXECUTIVE SUMMARY
AMENDED BUDGET
2024 – 2025 FISCAL YEAR

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SUPERINTENDENT'S BUDGET MESSAGE



Date: January 22, 2025

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District (the District) General Fund budget, together with the budgets for other funds for Fiscal Year 2025 (FY25), is the current expenditure plan for all funds generated through local, state and federal sources, commencing July 1, 2024 and extending through June 30, 2025. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. The accompanying General Fund budget has been prepared showing the adjustments to compensation as agreed to with the St. Vrain Valley Education Association (SVVEA).

The General Fund budget appropriation for 2024-25 is \$660,086,936, which includes appropriated expenditures of \$481,856,690 and fund balance of \$178,230,246.

The following summary provides appropriated expenditures by fund, including appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

Fund #	Appropriated Expenditures	Appropriated Surplus and Fund Balance	Total Appropriation (Total Resources)
10 General Fund	\$ 481,856,690	\$ 178,230,246	\$ 660,086,936
18 Risk Management	4,975,000	6,486,719	11,461,719
21 Nutrition Services	19,106,598	4,208,451	23,315,049
22 Governmental Grants	21,722,593	-	21,722,593
23 Student Activity Fund	8,754,000	5,974,866	14,728,866
27 Community Education	8,242,896	6,672,983	14,915,879
29 Fair Contribution	2,050,000	11,719,000	13,769,000
31 Bond Redemption	97,726,493	125,206,857	222,933,350
41 Building Fund	5,000,000	378,463,315	383,463,315
43 Capital Reserve	10,672,947	11,290,665	21,963,612
65 Self Insurance	30,609,200	15,935,780	46,544,980
Total	\$ 690,716,417	\$ 744,188,882	\$ 1,434,905,299

The District's FY25 budget will provide instructional and support services for a student body membership of approximately 32,400 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes (C.R.S.) and the TABOR Amendment.

The annual budget development is a cooperative effort between the St. Vrain Valley School District's Board of Education, staff, and community. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of anyone interested in helping provide a high-quality education for our children.

Respectfully,

<signature on file>

Don Haddad, Ed.D.
Superintendent of Schools

APPROPRIATION RESOLUTION



Be it resolved by the Board of Education (the Board) of St. Vrain Valley School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2024, and extending through June 30, 2025, and adopts the budgets related thereto.

Be it further resolved that the Board authorizes the use of a portion of beginning fund balance for the funds indicated in the following schedules, the use of which will not lead to an ongoing deficit in those funds.

Fund #	Appropriated Expenditures	Appropriated Surplus and Fund Balance	Total Appropriation (Total Resources)
10 General Fund	\$ 481,856,690	\$ 178,230,246	\$ 660,086,936
18 Risk Management	4,975,000	6,486,719	11,461,719
21 Nutrition Services	19,106,598	4,208,451	23,315,049
22 Governmental Grants	21,722,593	-	21,722,593
23 Student Activity Fund	8,754,000	5,974,866	14,728,866
27 Community Education	8,242,896	6,672,983	14,915,879
29 Fair Contribution	2,050,000	11,719,000	13,769,000
31 Bond Redemption	97,726,493	125,206,857	222,933,350
41 Building Fund	5,000,000	378,463,315	383,463,315
43 Capital Reserve	10,672,947	11,290,665	21,963,612
65 Self Insurance	30,609,200	15,935,780	46,544,980
Total	\$ 690,716,417	\$ 744,188,882	\$ 1,434,905,299

Date of the adoption of the budgets: January 22, 2025

Signature – President of the Board:

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EXECUTIVE BUDGET SUMMARY BY FUND

While the appropriation resolution represents the total resources available to the District, it does not reflect the current year spending plan. The following Executive Budget Summary by Fund presents a snapshot of the budgeted changes to fund balance for each fund based on the anticipated revenues and expenditures as contained within each of the individual fund budgets. Details on each fund budget can be found in the accompanying financial document.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
AMENDED BUDGET SUMMARY BY FUND
FISCAL YEAR ENDING JUNE 30, 2025**

Fund #	Beginning Fund Balance 7/1/24	Budgeted Revenues	Budgeted Expenditures	Budgeted Transfers Out (In)	Surplus/ (Spend-Down)	Ending Fund Balance 6/30/25
10 General Fund	\$ 178,230,246	\$ 477,756,690	\$ 499,991,318	\$ (4,100,000)	\$ (18,134,628)	\$ 160,095,618
18 Risk Management	6,486,719	4,975,000	7,513,882	-	(2,538,882)	3,947,837
21 Nutrition Services	4,208,451	19,106,598	20,141,982	-	(1,035,384)	3,173,067
22 Governmental Grants	-	21,722,593	21,722,593	-	-	-
23 Student Activity Fund	5,974,866	8,754,000	9,600,000	89,680	(935,680)	5,039,186
27 Community Education	6,672,983	8,242,896	9,682,366	500	(1,439,970)	5,233,013
29 Fair Contribution	11,719,000	2,050,000	2,422,414	-	(372,414)	11,346,586
31 Bond Redemption	125,206,857	97,726,493	110,979,478	-	(13,252,985)	111,953,872
41 Building Fund	941,671	382,521,644	78,922,098	4,300,000	299,299,546	300,241,217
43 Capital Reserve	11,290,665	10,382,767	19,963,149	(290,180)	(9,290,202)	2,000,463
65 Self Insurance	15,935,780	30,609,200	33,853,629	-	(3,244,429)	12,691,351
Total	\$ 366,667,238	\$ 1,063,847,881	\$ 814,792,909	\$ -	\$ 249,054,972	\$ 615,722,210

The table below illustrates historical appropriations by fund for the past four years plus current budget year.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
FIVE YEAR APPROPRIATIONS BY FUND
FISCAL YEARS ENDING 2021 – 2025**

Fund #	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
10 General Fund	\$ 483,244,560	\$ 520,236,734	\$ 559,008,735	\$ 641,393,959	\$ 660,086,936
18 Risk Management	11,244,078	12,144,001	12,058,478	12,403,554	11,461,719
19 Colorado Prschool Program	1,970,773	2,324,288	2,888,912	773,813	-
21 Nutrition Services	10,323,932	16,518,276	16,200,973	21,390,929	23,315,049
22 Governmental Grants	14,376,040	18,196,588	16,916,504	19,639,506	21,722,593
23 Student Activity Fund	8,760,201	10,864,298	13,991,452	15,341,087	14,728,866
27 Community Education	7,703,228	7,695,512	11,433,029	12,995,377	14,915,879
29 Fair Contribution	9,537,305	10,448,818	13,318,580	12,495,101	13,769,000
31 Bond Redemption	141,676,677	147,093,000	186,153,705	232,024,313	222,933,350
41 Building Fund	79,663,174	27,800,973	10,363,547	3,368,915	383,463,315
43 Capital Reserve	14,778,441	19,106,614	26,428,831	23,633,954	21,963,612
65 Self Insurance	35,248,321	39,414,076	39,643,658	45,771,518	46,544,980
Total	\$ 818,526,730	\$ 831,843,178	\$ 908,406,404	\$ 1,041,232,026	\$ 1,434,905,299

BUDGET SUMMARY OF ALL FUNDS

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BUDGET SUMMARY OF ALL FUNDS
FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED ON NEXT PAGE)

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Amended Budget 2023-2024	Actual 2023-2024
Beginning Fund Balance and Net Assets	\$ 333,718,175	\$ 300,596,470	\$ 322,060,596	\$ 352,310,339	\$ 352,310,339
Revenues and Other Sources					
General Fund, net all allocations	371,335,152	375,564,374	417,981,207	475,421,713	481,801,837
Risk Management Fund	4,458,332	4,799,128	4,467,680	4,925,000	4,867,217
Colorado Preschool Program Fund	1,435,603	1,815,744	2,236,930	-	-
Nutrition Services Fund	8,714,706	17,831,924	13,021,008	16,136,049	16,630,812
Governmental Designated-Purpose Grants Fund	10,076,291	12,964,814	16,381,956	19,639,506	17,291,214
Student Activity Fund	3,445,236	7,447,250	8,448,422	8,900,000	9,078,365
Community Education Fund	4,739,179	6,944,500	8,356,713	7,454,625	9,550,005
Fair Contributions Fund	1,880,298	2,929,242	1,901,052	2,000,000	1,895,644
Bond Redemption Fund	73,942,910	74,811,040	96,613,583	113,267,858	113,130,553
Building Fund	102,203	136,393	314,234	80,000	104,489
Capital Reserve Fund	7,283,757	13,586,068	16,081,432	12,586,936	13,935,989
Self Insurance Fund	25,641,576	25,685,515	26,357,030	28,510,000	29,870,382
Total Revenues and Other Sources	513,055,243	544,515,992	612,161,247	688,921,687	698,156,507
Expenditures					
General Fund	358,223,054	369,952,460	411,619,430	475,794,338	469,626,041
Risk Management Fund	3,855,662	4,458,097	4,679,747	6,888,206	5,859,052
Colorado Preschool Program Fund	1,469,637	1,684,087	2,120,800	773,813	773,813
Nutrition Services Fund	8,938,093	13,407,337	13,514,218	16,663,546	17,677,241
Governmental Designated-Purpose Grants Fund	10,076,291	12,964,814	16,381,956	19,639,506	17,291,214
Student Activity Fund	2,980,203	6,718,882	7,828,574	8,160,000	8,665,160
Community Education Fund	5,812,066	5,656,432	6,675,502	7,576,993	8,450,821
Fair Contributions Fund	1,356,985	308,280	2,474,531	1,995,000	671,745
Bond Redemption Fund	68,731,951	57,678,495	69,001,260	106,684,412	106,680,151
Building Fund	51,964,404	17,646,819	7,202,866	2,247,202	2,451,733
Capital Reserve Fund	9,810,361	8,662,250	16,009,250	19,065,263	14,456,517
Self Insurance Fund	22,958,241	23,913,913	24,403,370	31,790,644	31,196,120
Total Expenditures	546,176,948	523,051,866	581,911,504	697,278,923	683,799,608
Transfers In (Out)					
General Fund	(148,541)	(316,724)	(282,175)	-	82,204
Risk Management Fund	-	(1,363)	(20,925)	-	-
Nutrition Services Fund	100,000	-	-	-	-
Student Activities Special Revenue Fund	(781,936)	(25,214)	(145,213)	-	(879,426)
Community Education Fund	564,028	-	8,699	-	33,047
Building Fund	-	-	-	-	-
Capital Reserve Fund	266,449	343,301	439,614	-	764,175
Total Transfers	-	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures	(33,121,705)	21,464,126	30,249,743	(8,357,236)	14,356,899
Ending Fund Balance and Net Assets	\$ 300,596,470	\$ 322,060,596	\$ 352,310,339	\$ 343,953,103	\$ 366,667,238

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BUDGET SUMMARY OF ALL FUNDS
FISCAL YEARS ENDING 2021 – 2028
(Continued from previous page)

	Adopted Budget 2024-2025	Amended Budget 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Beginning Fund Balance and Net Assets	\$ 365,767,925	\$ 366,667,238	\$ 615,722,210	\$ 428,343,492	\$ 409,972,344
Revenues and Other Sources					
General Fund, net all allocations	474,232,876	477,756,690	493,588,203	514,765,681	541,462,585
Risk Management Fund	4,975,000	4,975,000	5,575,000	5,725,000	5,875,000
Colorado Preschool Program Fund	-	-	-	-	-
Nutrition Services Fund	18,840,000	19,106,598	19,298,600	20,226,000	20,760,000
Governmental Designated-Purpose Grants Fund	17,885,861	21,722,593	16,659,491	13,873,865	13,256,374
Student Activity Fund	8,705,000	8,754,000	8,850,000	8,830,000	8,830,000
Community Education Fund	8,082,975	8,242,896	7,648,746	8,000,596	8,370,041
Fair Contributions Fund	2,300,000	2,050,000	2,000,000	2,000,000	2,000,000
Bond Redemption Fund	21,243,596	97,726,493	95,926,493	95,926,493	95,926,493
Building Fund	30,000	382,521,644	5,000,000	213,500,000	4,500,000
Capital Reserve Fund	10,661,757	10,382,767	9,688,867	9,914,834	10,144,706
Self Insurance Fund	30,559,200	30,609,200	32,934,336	35,449,483	38,169,842
Total Revenues and Other Sources	597,516,265	1,063,847,881	697,169,736	928,211,952	749,295,041
Expenditures					
General Fund	494,716,715	499,991,318	510,446,032	528,656,027	549,208,112
Risk Management Fund	7,405,888	7,513,882	6,990,408	6,903,962	6,817,801
Colorado Preschool Program Fund	-	-	-	-	-
Nutrition Services Fund	18,934,600	20,141,982	19,602,100	20,014,700	20,437,808
Governmental Designated-Purpose Grants Fund	17,885,861	21,722,593	16,659,491	13,873,865	13,256,374
Student Activity Fund	8,779,000	9,600,000	8,789,000	8,839,000	8,839,000
Community Education Fund	8,996,164	9,682,366	8,450,696	8,686,292	8,930,332
Fair Contributions Fund	1,595,000	2,422,414	2,500,000	2,500,000	2,500,000
Bond Redemption Fund	29,317,689	110,979,478	92,090,340	91,865,067	94,999,923
Building Fund	1,151,713	78,922,098	174,343,776	218,636,527	94,532,988
Capital Reserve Fund	21,087,799	19,963,149	9,029,500	9,329,500	9,579,500
Self Insurance Fund	32,321,612	33,853,629	35,647,111	37,278,160	39,781,177
Total Expenditures	642,192,041	814,792,909	884,548,454	946,583,100	848,883,015
Transfers In (Out)	-	-	-	-	-
General Fund	(200,000)	4,100,000	-	-	-
Risk Management Fund	-	-	-	-	-
Nutrition Services Fund	-	-	-	-	-
Student Activities Special Revenue Fund	-	(89,680)	-	-	-
Community Education Fund	-	(500)	-	-	-
Building Fund	-	(4,300,000)	-	-	-
Capital Reserve Fund	200,000	290,180	-	-	-
Total Transfers	-	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures	(44,675,776)	249,054,972	(187,378,718)	(18,371,148)	(99,587,974)
Ending Fund Balance and Net Assets	\$ 321,092,149	\$ 615,722,210	\$ 428,343,492	\$ 409,972,344	\$ 310,384,370

DISTRICT GOALS AND OBJECTIVES

VISION

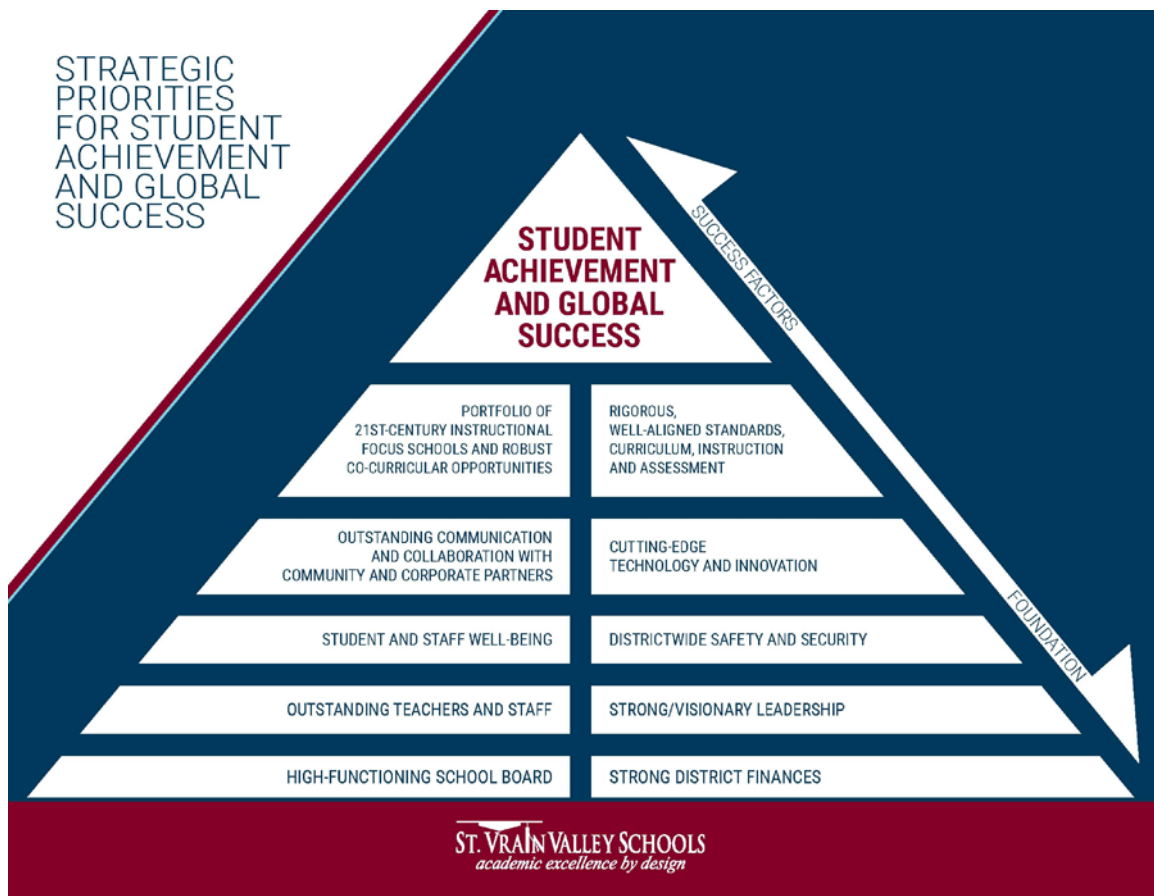
To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians, and the community.

MISSION

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

STRATEGIC PRIORITIES

Our vision and mission are achieved through a focus on ten strategic priorities that support the advancement of student achievement and global success.



SIGNIFICANT TRENDS, EVENTS, AND INITIATIVES

Graduation Rates

The foundation of the District's success begins the moment students enter preschool or kindergarten and is built throughout their 12-14 years in District. Everything across our system impacts our graduation rates, which is why this is such an important indicator of the quality of our teachers, students and system. In 2024, St. Vrain Valley Schools achieved the highest on-time graduation rate in the District's history at 94.3%. This is the highest graduation rate of any district in the Denver Metro area, and one of highest of any district in Colorado with more than 300 graduates.

High Schools Achieve College Board's Advance Placement Honor Roll Recognition

Eight high schools have been honored with the distinguished College Board Advanced Placement (AP) School Honor designation, acknowledging outstanding student performance on college-level Advanced Placement exams. St. Vrain Valley Schools offers students a robust and comprehensive selection of 36 Advanced Placement courses. In 2024, the District saw 2,962 students take 5,248 AP exams. Additionally, 891 students earned the AP Scholar recognition and 58 students earned the prestigious AP Capstone Diploma.

Schools Develops the Top Skills of the Future

In an era of unprecedented technological advancement and global change, preparing students for future success requires more than traditional academic knowledge. St. Vrain Valley Schools is leading the way in cultivating the essential skills that outlines the critical competencies that will define the workforce readiness in the coming years. Through innovative programs, hands-on learning experiences, and real-world applications, St. Vrain students are developing the durable skills they need for a strong competitive advantage in our rapidly evolving world. Examples of those programs include; analytical thinking and innovation, active learning and complex problem solving, critical thinking and creativity, leadership and social influence, technology skills and resilience, and preparing for an evolving future.

Educators Empowered with Exploration Artificial Intelligence Program

In today's rapidly evolving world, St. Vrain Valley Schools is committed to preparing student for success in an increasingly complex and globalized environment. To achieve this, the District has launched 'Exploration AI,' a year-long professional development program designed to equip educators with the knowledge and tools needed to integrate Artificial Intelligence (AI) technology into their teaching practices and curricula. The program aims to provide educators with an understanding of AI fundamentals, including machine learning, natural language processing, and data analytics. They receive hands-on training with various AI tools and learn how to effectively implement them in educational settings. In addition, they will discover innovative ways to use AI for formative assessments that enhance learning and explore AI's potential benefits in special education.

Innovation School Systems Grant

St. Vrain Valley Schools was selected as one of only eleven school systems nationwide selected to participate in the Innovative School Systems Grant (ISSG) program, a new initiative to support public school systems that are proposing bold ideas to transform student learning. This nine-month program supports system operators in piloting their transformative idea and advancing their readiness to drive systems change around a clearly defined issue. The District is investing the funds to expand programming for the District's Advance Global Interactive Learning Environments (AGILE) program which enables students to take courses at any high school online, taught synchronously by highly effective district teachers.

SIGNIFICANT FINANCIAL AND DEMOGRAPHIC CHANGES

Total Program

Total Program Funding (TPF) is the primary funding source for the District's General Fund. The Colorado Department of Education (CDE) uses a formula to determine how much TPF is provided to each Colorado school district based on a number of factors. TPF can be expressed in total dollars, or in terms of per pupil revenue (PPR) multiplied by the District's funded pupil count (FPC). The formula is further complicated by the application of the budget stabilization factor (BS Factor). The BS factor was implemented from FY11 to FY24 to generate budget savings for the State, and to reduce each school district's funding by a fixed percentage.

TPF is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e., vehicle registrations), and the remainder is provided to St. Vrain Valley Schools through what is called "State Equalization".

The District's portion of TPF for FY25 is expected to increase by approximately \$22.6 million (7.0%) compared to FY24, comprised of the following:

- Annual cost of living adjustment (5.2%)
- Elimination of the BS Factor (1.6%)
- Increase in at-risk students
- No significant change in FPC

State equalization is expected to increase from \$151.6 million to \$194.1 million offset by a decrease in the local property tax share, which is discussed in the "Tax Base and Rate Trends" section in the District's Fiscal Year 2025 Amended Budget Document.

Student Enrollment

Each year, public school districts across Colorado take part in the Student October Count data submission to the Colorado Department of Education (CDE). The October Count is based on a single-day enrollment count, during which districts report all students who are enrolled and attending classes. The District's FY25 student enrollment decreased by 92 to 32,414 PK-12th grade, a change of -0.28% compared to FY24. The District has seen enrollment changes ranging from -4.70% and 3.49% per year over the past five years.

Funded Pupil Count

Under Colorado State Statute, school districts are permitted to use an average student enrollment up to the past four years, along with the current year's enrollment, to calculate their funded pupil count. This approach helps prevent funding cliffs and mitigates fluctuations in Total Program Funding. Using the previous three years plus the current year's student enrollment the District's certified fund pupil count decreased by 69.80 to 31,037.40, a change of -0.22% compared to FY24.

Free/Reduced Lunch

In November of 2022, Colorado voters approved Proposition FF, funding the "Healthy School Meals for All Program". Starting in the 2023-24 school year, this supplements federal funds with state funds to allow the District to provide breakfast and lunch for all students, regardless of their free or reduced lunch qualifying status. However, the District is still required to identify students who meet the free and reduced criteria, as it is a component of funding for meals served.

In addition, free and reduced status continues to impact TPF, as it is the primary mechanism to identify at-risk students, for whom the District receives additional funding. The free and reduced lunch percentage increased in FY25 from 31.74% to 35.22% for the District resulting in an increase to the per pupil revenue.

Pandemic Relief

The District has received more than \$62 million in various COVID-19 Pandemic relief funds over the past four years, of which all was spent by September 30, 2024. The District has not encountered a funding cliff, however, due to strategic budgeting to ensure ongoing programs were not being sustained by these temporary resources.

Universal Preschool (UPK)

In November of 2022, Colorado voters approved Proposition EE, which provides funding to allow all eligible students to receive part-time, tuition-free preschool programming. St. Vrain's preschool program was previously funded through state funds from the Colorado Preschool Program (CPP), Preschool Special Education funding in the Total Program Formula, the Exceptional Children's Education Act (ECEA) Special Education Categorical, and tuition payments from parents. Only categorical funding and a small amount of tuition revenue have continued in lieu of a new UPK allocation from the Colorado Department of Early Childhood (CDEC).

Changes in Debt

In November 2024, District voters authorized \$740 million of additional general obligation debt to ensure the District's continued commitment to academic excellence, accountability, safety, and providing the education that today's students will need for tomorrow's jobs and careers.

On December 4, 2024, the District successfully sold \$342,960,000 of general obligation bonds, which represented the first installment of bonds issued by the District as approved in the November 2024 election. The District's bonds were rated Aa1 by Moody's and AA+ by Standard and Poor's, reflecting the District's strong credit profile. Given the market's demand for such high-quality bonds, the sale generated a premium of approximately \$34,562,000, reflecting a net interest cost of 3.43% and resulting in approximately \$375.9 million of funds available for capital projects. These positive financing results are a benefit to the District and its constituents, generating additional project funds at a lower cost to taxpayers.

With sufficient resources available in its Bond Redemption Fund, the District has been able to fund the early repayment of bonds. Current year examples include:

- On November 14, 2024, the District defeased the remaining \$37,465,000 of its Series 2014A bonds. On December 16, 2024, the bonds became callable and were redeemed without penalty. The defeasance generated an interest savings of approximately \$2,261,000.
- On December 16, 2024, the District defeased the 2025-2029 maturities of its Series 2016C bonds. The five maturities represented \$43,825,000 in principal. On December 15, 2026, the defeased bonds will become callable and the five maturities will be redeemed without penalty. This action reduces the total interest paid by approximately \$7.7 million, representing a savings of approximately \$5,379,000.

The District's long-term debt, in the form of general obligation bonds, totaled \$296,775,000 as of June 30, 2024. On June 30, 2025 the total will be \$550,735,000 after the December 2025 principal payments are made.

The legal debt limit of 20% of the District's 2024 assessed valuation of \$5.35 billion is \$1.07 billion. This exceeds the net amount of the District's bonds payable as of December 31, 2024 by approximately \$510.7 million.

Additional information on the District's Debt Service can be found in the Fund 31 - Bond Redemption Fund and the Informational Section in the District's Fiscal Year 2025 Amended Budget Document.

Fund Balance and Multi-Year Projections

The District routinely experiences budget outperformance, or a positive budget-to-actual variance due to conservative revenue and expenditure budgeting practices. Most notably, the budget includes salary and benefit expenditures for all approved positions, which does not account for natural savings from vacancies and turnover.

Beyond FY25, revenue projections are driven primarily by estimated TPF, as defined by the School Finance Act (SFA). In April 2024, the Colorado legislature made significant changes to the SFA funding formula, which will take effect in FY26. The District expects to see a slight increase in revenues based on these funding formula changes, when compared to the old formula. However, the State may continue to adjust the funding formula, making future predictions less certain. Revenue projections are based on the SFA funding formula in current law, and will be impacted primarily by inflation and student enrollment. PPR is expected to increase by inflation of 2.0% to 3.0% per year from FY26 to FY28, based on the most recent estimates published by the State of Colorado. District enrollment is expected to remain stable or see modest increases over the same period.

Increases in expenditures assume salary adjustments for a step and step equivalent, health insurance premium adjustments of approximately 5.0% per year, a consistent Public Employees Retirement Association (PERA) contribution rate of 21.4%, staffing adjustments associated with enrollment and programmatic changes, and contractual increases in annual software license renewals.

Compensation increases are determined annually, based on available resources and through negotiations with the SVVEA. To ensure ongoing personnel costs align with ongoing revenues, projected compensation increases approximate the inflation estimates discussed above.

Total fund balance is expected to decrease in the forecasted fiscal years, which again does not account for the budget outperformance described above. The District monitors and manages fund balance to ensure future uncertainties are addressed without significant interruptions to core educational services.

PERSONNEL RESOURCE ALLOCATIONS

St. Vrain Valley Schools starts its personnel allocation process each February for the following school year. It begins with a systematic, formulaic student-based approach to ensure there is a minimum baseline of Full-Time Equivalent (FTE) personnel made available for the effective operation of each school and department. Then, using this as a starting point, school, department, and central administration teams work with Human Resources (HR) and Finance to qualitatively analyze needs as the school year approaches, and work to allocate additional resources in order to target specific areas, maximizing learning for District students.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY FUNCTION FISCAL YEARS 2021 – 2025

	Actual FY21	Actual FY22	Actual FY23	Actual FY24	Amended Budget FY25
General Fund FTE					
Direct Instruction	2,146	2,145	2,183	2,228	2,245
Classroom Support	510	537	577	594	601
Building Support	492	498	514	516	525
Central Support/Administration	45	49	47	54	57
Total General Fund FTE	3,193	3,229	3,321	3,392	3,428
Total Other Funds FTE	377	411	397	439	469
Total FTE	3,570	3,640	3,718	3,831	3,897

Explanation of Major Changes

- The District maintains a strong fund balance, as a result of conservative budget practices and fiscal prudence. Accordingly, the District has been able to leverage recent revenue increases to support new and existing programmatic staffing needs throughout the District.
- Once staffing was allocated to schools based on student enrollment an additional 17.83 FTE was allocated to schools to support focus programs and individual school needs.
- Additional classroom support was identified in the fall once students reported to school, as a result 5.7 FTE was added in FY 2025 as a one-time budget adjustment.
- An additional 3.0 Assistant Principals were added to schools for administrative support.
- Student Services add 1.25 Private Duty Nurses in FY25.
- The District Technology department added a 2.0 FTE to Project Manager and 1.0 FTE to Programmer.
- Transportation added 1.5 FTE to Bus Assistants and 1.0 FTE to Fleet Maintenance.
- The Maintenance department added 1.0 FTE to Electronic Camera Technician.
- The Finance department added 2.0 FTE to the newly created School Business Services division.
- Preschool added a 1.0 FTE Universal Preschool Specialist.

BOARD OF EDUCATION



Karen Ragland
President
District B
2017 - 2025



Jacqueline Weiss
Assistant Secretary
District A
2023 - 2027



Jim Berthold
Vice President
District C
2019 - 2027



Meosha Brooks
Member
District D
2021 - 2025



Jocelyn Gilligan
Treasurer
District E
2023 - 2027



Sarah Hurianek
Secretary
District F
2021 - 2025



Geno Lechuga
Member
District G
2023 - 2027

DISTRICT LEADERSHIP STAFF

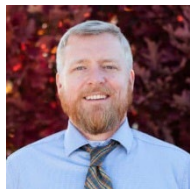


Don Haddad, Ed.D.
Superintendent of Schools



Jackie Kapushion, Ed.D.
Deputy Superintendent

Superintendent's Cabinet



Timothy O'Neill
General Counsel



Douglas Bissonette
Assistant Superintendent
Area 1



Kristopher Schuh
Assistant Superintendent
Area 2



Dina Perfetti-Deany, Ed.D.
Assistant Superintendent
Area 3



Karla Allenback
Assistant Superintendent
Area 4



Matt Buchler
Administrator of Special
Assignment – Area 5



Amanda Thompson
Assistant Superintendent of
Human Resources



Brain Lamer
Assistant Superintendent of
Operations



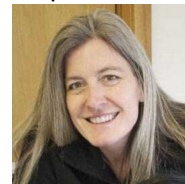
Tony Whiteley
Chief Financial Officer



Johnny Terrell
Assistant Superintendent of
Student Services



Joe McBreen
Assistant Superintendent of
Innovation



Michelle Bourgeois
Chief Technology Officer



Diane Lauer, Ed.D.
Chief Academic Officer



Kerri McDermid
Chief Communications and
Global Impact Officer



Kahle Charles
Asst. Superintendent of
Assessment & Curriculum



Laura Hess, PhD.
Asst. Superintendent of
Special Education

FINANCIAL SERVICES DEPARTMENT

The Budget Office is part of the District's Financial Services Department, led by Tony Whiteley, Chief Financial Officer (CFO). The focus of the department is to maximize the effective use of District assets towards improving student achievement and well-being.

The Financial Services Department is responsible for the following operations:

- Develop, implement, and monitor the District's annual budget
- Provide internal controls and safeguards of all District assets
- Maintain complete and accurate records of all financial transactions
- Prepare financial reports, including the District's Annual Comprehensive Financial Report
- Account for the receipt and disbursement of all District Funds
- Manage the District's daily cash flow and investment portfolio
- Prepare accounts payable checks and administer purchasing card program
- Manage the District's payroll functions
- Maintain controls with tax-sheltered retirement plan providers and monitor to assure compliance
- Maintain contracts with each of the District charter schools and provide support to ensure compliance with State and District requirements
- Provide training to District parent/teacher organizations

BUDGET PERSONNEL

Tony Whiteley, CPA
Chief Financial Officer

Justin Petrone, CPA
Executive Director of Budget and Finance

Tara Cowens
Director of Budget

Justin Neuman
Senior Budget and Finance Analyst

Financial Services Department
395 South Pratt Parkway Longmont, CO 80501
Phone: 303-682-7203 Fax: 303-682-7343

BUDGET DEVELOPMENT PROCESS

State of Colorado

The District's budget development timeline is guided by the State of Colorado's budget timeline and statutory requirements.

The State releases the Governor's budget proposal by November 1 which gives preliminary state budget information for the following school year. The School Finance Act, which determines state funding for school districts, is usually passed by the end of April. Funding is typically revised the following January after actual pupil counts and assessed valuation are finalized.

Within that context, the State requires that the District's proposed budget be presented to the Board of Education at least 30 days prior to the beginning of the fiscal year (July 1) and that the District publish a public notice within 10 days of submitting the proposed budget to the Board. A public hearing must be held after the publishing of the public notice and prior to the adoption of the budget. The budget must be adopted by the Board prior to the beginning of the fiscal year.

The State allows for districts to amend their budgets at any time prior to January 31. After January 31, a supplemental budget may be authorized only if additional funds become available to the District.

As part of SB23-287 Public School Finance, the act created a public school finance task force for the purpose of examining and making recommendations concerning school finance. The task force submitted a report to the education committee, which resulted in legislation based on recommendations from this report that will affect FY26 funding.

Budget Goals and Priorities

The District develops a five-year budget plan that projects the future financial viability of the District, and achievement of the District's priorities. The plan considers a specific set of operating assumptions, future revenue, including tax and non-tax revenue, and future increases in operating expenditures. Using this five-year outlook, the Board reviews the overview and accountability needs and works with the Superintendent to set the District focus, goals and priorities for the budget development.

Discretionary (Non-Personnel) Budgets

Each school and department are allocated a non-personnel budget that is developed with the Finance Department's budget staff each February.

Funds are initially allocated to schools based on projected student enrollment numbers, and are updated mid-year once actual student counts are finalized.

The allocations to departments use the prior year budget as a starting point, and additional funds may be requested and approved. Requests for additional funds, along with justification for the requests, are submitted to Cabinet in March and approved in April in alignment with the District's goals and priorities.

Personnel

Because salaries and benefits account for 85% of the General Fund budget, the allocation of staffing resources is a critical part of the budgeting process. The process is facilitated by the use of staffing plans that are created by the Finance Department and distributed to each school and department by the Human Resources Department in early February. The staffing plans allocate the number of positions that each school and department may utilize in the upcoming year. They are completed collaboratively by Human Resources staff, central administrative staff and school/department staff. In March, the staffing plans are reconciled to the accounting software and controls are put into place to prevent hiring of staff beyond what is approved through the budgeting process.

The number of positions on each school staffing plan is determined by formulas and ratios using criteria such as projected enrollment numbers that are provided by the Planning Department, type of school (elementary, K-8, middle or high school) and risk factors such as eligibility for Title I funding and number of students that qualify for free or reduced meals. The Finance Department, Human Resources and Area Assistant Superintendents collaborate each January to finalize the criteria that is used. Additional positions are allocated to the schools by individual departments for specialized needs such as Special Education and Preschool programming. Schools may also request additional ongoing or one-year only positions to accommodate focus areas or specialized needs of the individual schools. The requests are typically submitted to the Superintendent's Cabinet in March and are approved in April based on District goals and priorities. In August and September, Human Resources works with Principals and Area Assistant Superintendents to review the staffing needs of the schools based on actual enrollment and reallocate staffing and/or request new positions at Cabinet if needed.

Department staffing plans are created by using the previous year's positions as a starting point. Additional positions funded by grants may also be added. Grant-funded positions must be reauthorized each year after verifying that funds will be available. Departments may also request additional staffing by submitting requests to Cabinet.

The District's compensation package is typically approved by the Board of Education in April or May following negotiations with the St. Vrain Valley Education Association. The compensation information is combined with the approved staffing allocations and available benefits enrollment information to establish the budget for salary and benefits. Updated insurance enrollment information is provided to the Budget Office in October for inclusion in the amended budget.

Capital Improvement Planning

The District's long-range capital planning is developed through the process of reacting to the needs identified and prioritized through asset performance assessments. Capital Improvement planning is typically broken into two categories: Capital Renewal and Capital Improvement.

- Capital Renewal would be categorized as evaluating building systems and assets based on a life cycle analysis. This analysis considers industry standard life expectancy, system performance determined by the level of effort to maintain the expected operation, ability to service equipment in the future, etc., for which funding could be appropriated for years in advance.
- Capital Improvement projects are borne from more specific projects that are created out of the short-term need more than the Capital Renewal projects. These are created through facility modification requests, education programmatic needs, and unforeseen asset repairs or replacements. Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

Budget Monitoring

The District monitors its budget to actual activity throughout the year in multiple ways:

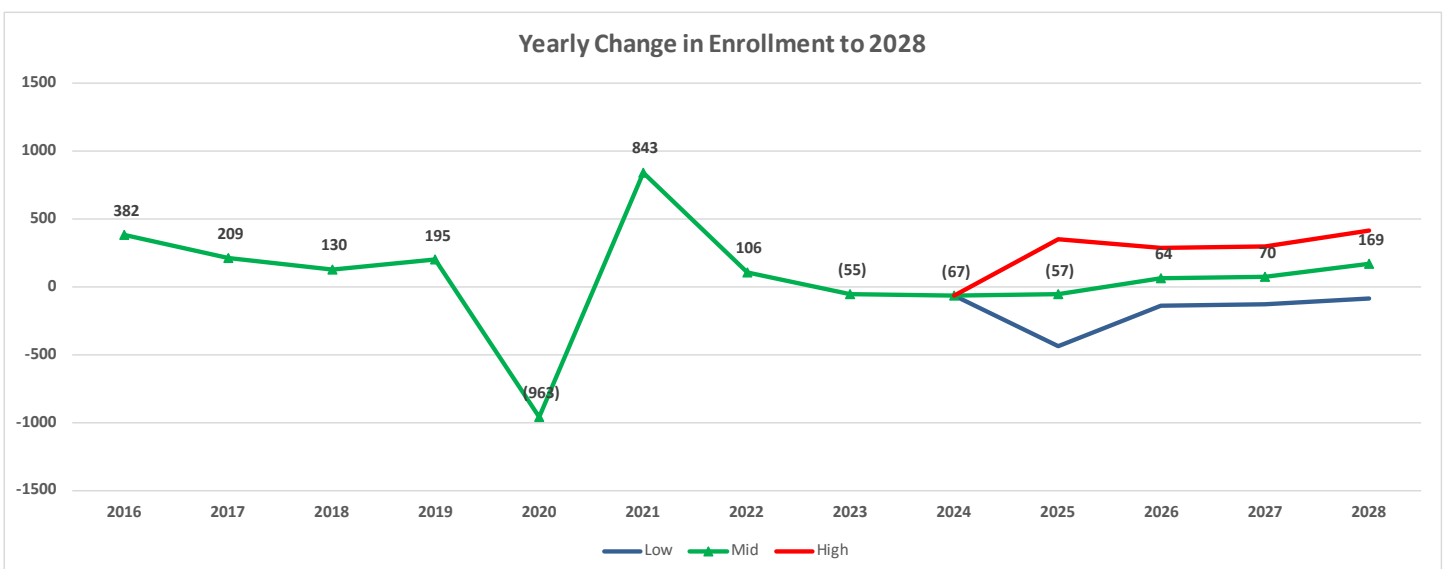
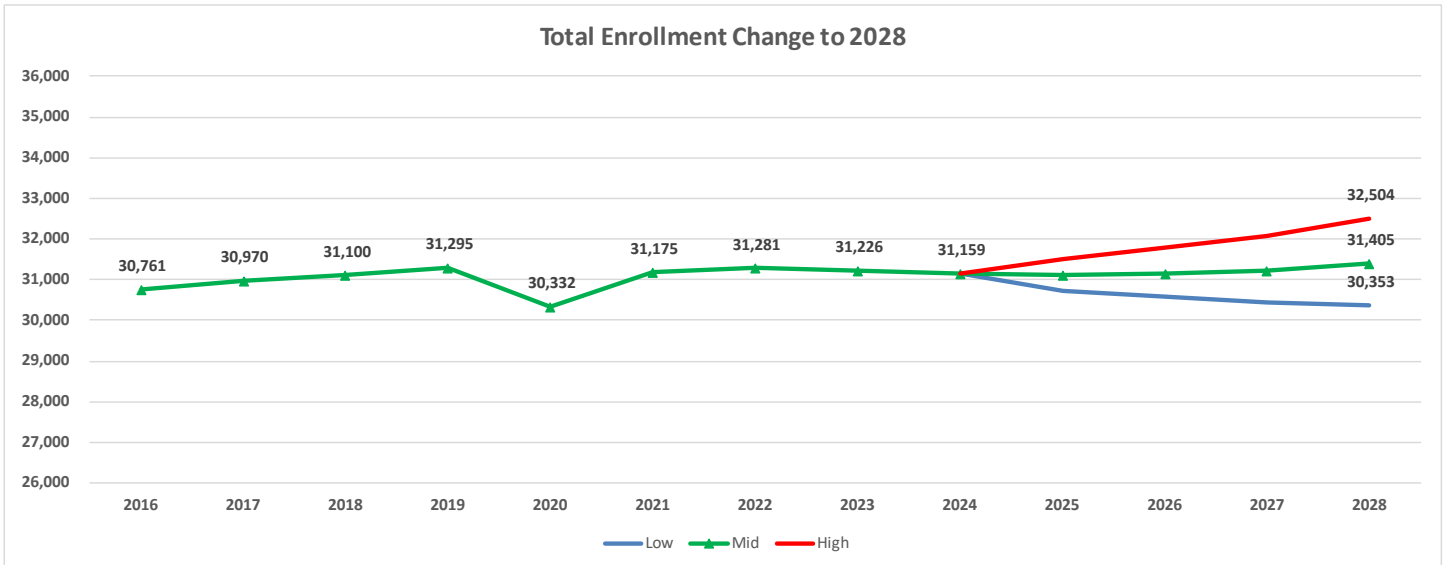
- The accounting and reporting team prepare and publish periodic financial reports highlighting budget to actual progress for each fund. This is done on a quarterly basis for the first half of the year, and monthly thereafter. These reports are then summarized in a dashboard format and presented to the District's Finance and Audit committee, and then to the Board of Education in a subsequent study session.
- Staff within each school and department utilize the District's Enterprise Resource Planning (ERP) system to review in real time transactions, as well as reconcile to secondary tracking tools to monitor their individual budgets.
- Budget staff completes a budget performance report analysis and provides summary data, observations, and variance analysis to the appropriate budget manager.

ENROLLMENT TRENDS AND FORECAST

Each year, public school districts across Colorado take part in the Student October Count data submission to the Colorado Department of Education (CDE). This process, required by state statute, collects student-level data including details about funding eligibility as outlined in the Public School Finance Act of 1994 (as amended). The October Count is based on a single-day enrollment count, during which districts report all students who are enrolled and attending classes. The actual enrollment numbers presented below come from the October Count for the year indicated. Beyond 2024 enrollment numbers are projections.

		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Low												30,719	30,574	30,445	30,353
Total Enrollment*	Mid	29,692	30,379	30,761	30,970	31,100	31,295	30,332	31,175	31,281	31,226	31,159	31,102	31,166	31,236	31,405
	High												31,506	31,789	32,088	32,504
Mid-Level Growth Rate			2.3%	1.3%	0.7%	0.4%	0.6%	-3.1%	2.8%	0.3%	-0.2%	-0.2%	-0.2%	0.2%	0.2%	0.5%
		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	Low												(440)	(145)	(129)	(92)
Enrollment Growth	Mid		687	382	209	130	195	(963)	843	106	(55)	(67)	(57)	64	70	169
	High												347	283	299	416

* Enrollment numbers on this page exclude Preschool Students



PROPERTY TAX FUNDING

The amount of property tax owed by a taxpayer for the school district is based on the property's assessed valuation, multiplied by the District's mill levy, and then divided by one thousand (one mill is equal to one dollar per \$1,000 of assessed value). Assessed valuation and mill levy rates are certified annually each December, and collected the following year. The District's current mill levy is 57.168, which was certified in December of 2024 for collection in 2025. The assessed value of a property is determined by multiplying its value (as determined by the County Assessor) by the assessment rate, which varies depending on the type of property. For example, to find the 2024 property tax owed in 2025 for a home with a value of:

Actual Value	X	Assessment Rate	X	Mill Levy	/	1,000	=	Annual Property Tax
\$450,000		6.70%		57.168		1,000		\$1,723.62

Tax Base and Rate Trends

Approximately 45.7% of the District's General Fund revenue comes from local property taxes which consists primarily of taxes levied as part of the local share of Total Program Funding (TPF) and Mill Levy Overrides. Each school district is required to impose a property tax levy to finance its local share of TPF, the mill rate is set by the state and is currently 27.000 mills for the District. With an assessed valuation of \$5.35 billion the TPF local share is \$144.3 million, which is a decrease of 12.3%. This decrease is due in large part to a decrease in the valuation of oil and gas properties in Weld County as oil prices have fallen recently.

Mill levy overrides are additional revenues that have been approved by district voters. The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. The reduction in assessed valuation reduced the mill levy override revenue by \$10.3 million in FY25.

Property taxes also fund the repayment of the District's general obligation debt through the Bond Redemption Fund, amounting to \$89.4 million in FY25.

The table below shows the history of the District's property tax mill levies and net assessed values for the past seven years as well as projections for the next 3 calendar years. Oil and gas property values are expected to stabilize from the spike in 2024. Residential and commercial property values are expected to increase based on growth and a strong real estate market, though increases will be governed by recent property tax legislation.

SUMMARY OF NET ASSESSED VALUATION AND PROPERTY TAX LEVIES CALENDAR YEARS 2018 – 2027

Year	Total Assessed Value	Percent Change	Total Property Tax Levies
2027*	6,297,831,901	8.00%	57.168
2026*	5,831,325,835	1.00%	57.168
2025*	5,773,589,936	8.00%	57.168
2024	5,345,916,608	-12.34%	57.168
2023	6,098,628,541	23.01%	57.238
2022	4,957,810,888	20.57%	58.385
2021	4,112,116,131	0.37%	57.358
2020	4,097,136,717	-1.90%	56.542
2019	4,176,299,241	21.40%	57.559
2018	3,440,050,835	0.00%	56.385

* Calendar years 2025-2027 forecasted



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ST. VRAIN VALLEY SCHOOLS
academic excellence by design



ORGANIZATIONAL SECTION
AMENDED BUDGET
2024 – 2025 FISCAL YEAR

DISTRICT GOVERNANCE

The St. Vrain Valley School District RE-1J is a body corporate and a political subdivision of the State of Colorado. It was organized in 1961 for the purpose of operating and maintaining an educational program for the school-age children residing within its boundaries.

The District is governed by an elected seven-member board. School board members represent different geographic districts, but are elected by voters in the entire District. The unpaid board members serve four-year terms and are limited to two terms.

The District, under the governance of the Board of Directors, has authority to determine its own budget, levy taxes, and issue bonded debt without approval from the State or by another government, making it fiscally independent.



Board of Education Members (front to back)

Meosha Brooks
Member
District D
2021-2025

Karen Ragland
President
District B
2017-2025

Jacqueline Weiss
Assistant Secretary
District A
2023-2027

Sarah Hurianek
Secretary
District F
2021-2025

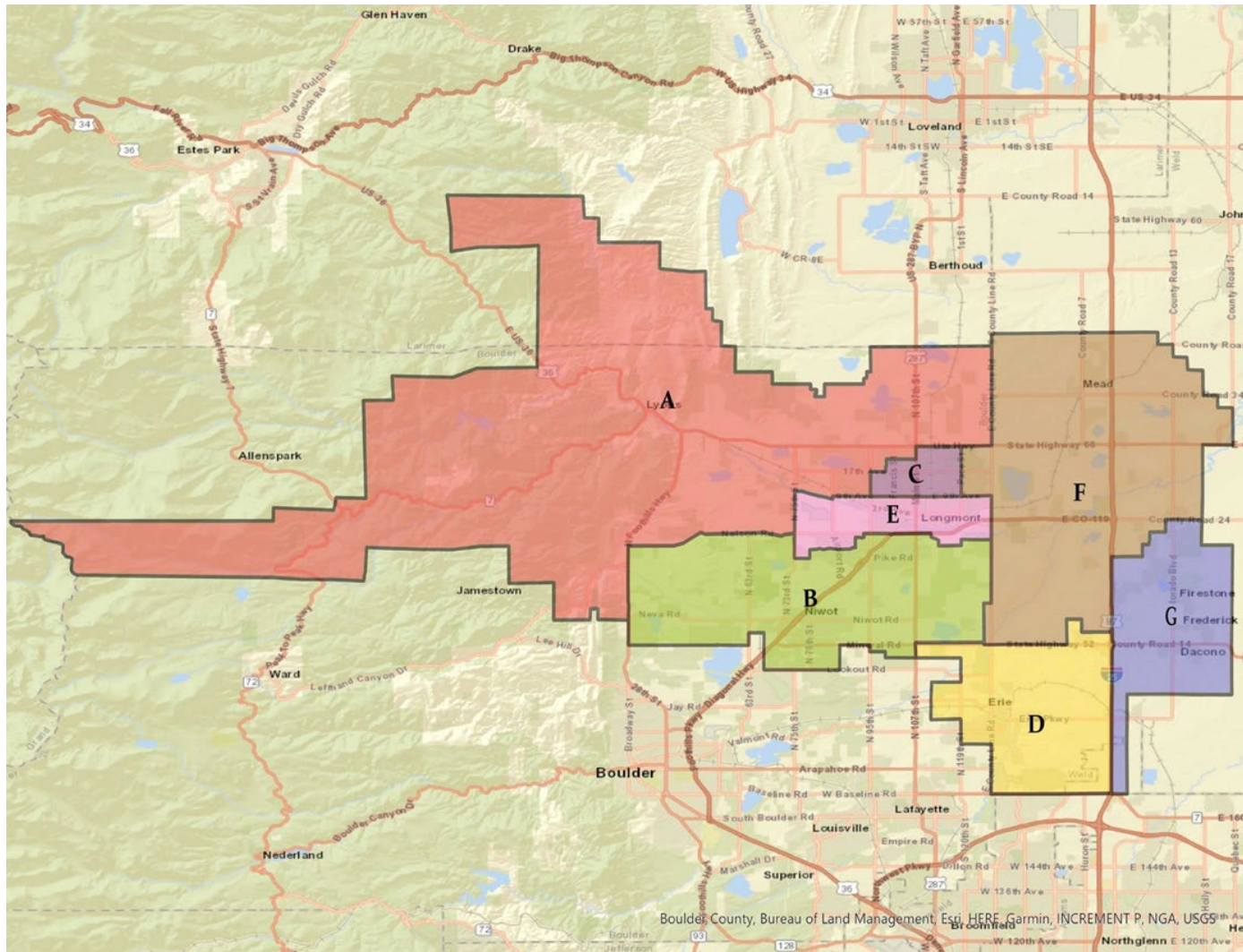
Jocelyn Gilligan
Treasurer
District E
2023-2027

Jim Berthold
Vice President
District C
2019-2027

Geno Lechuga
Member
District G
2023-2027

A map showing the Board of Education Director Districts follows on the next page.

BOARD OF EDUCATION DIRECTOR DISTRICTS



DISTRICT GOALS AND OBJECTIVES

VISION

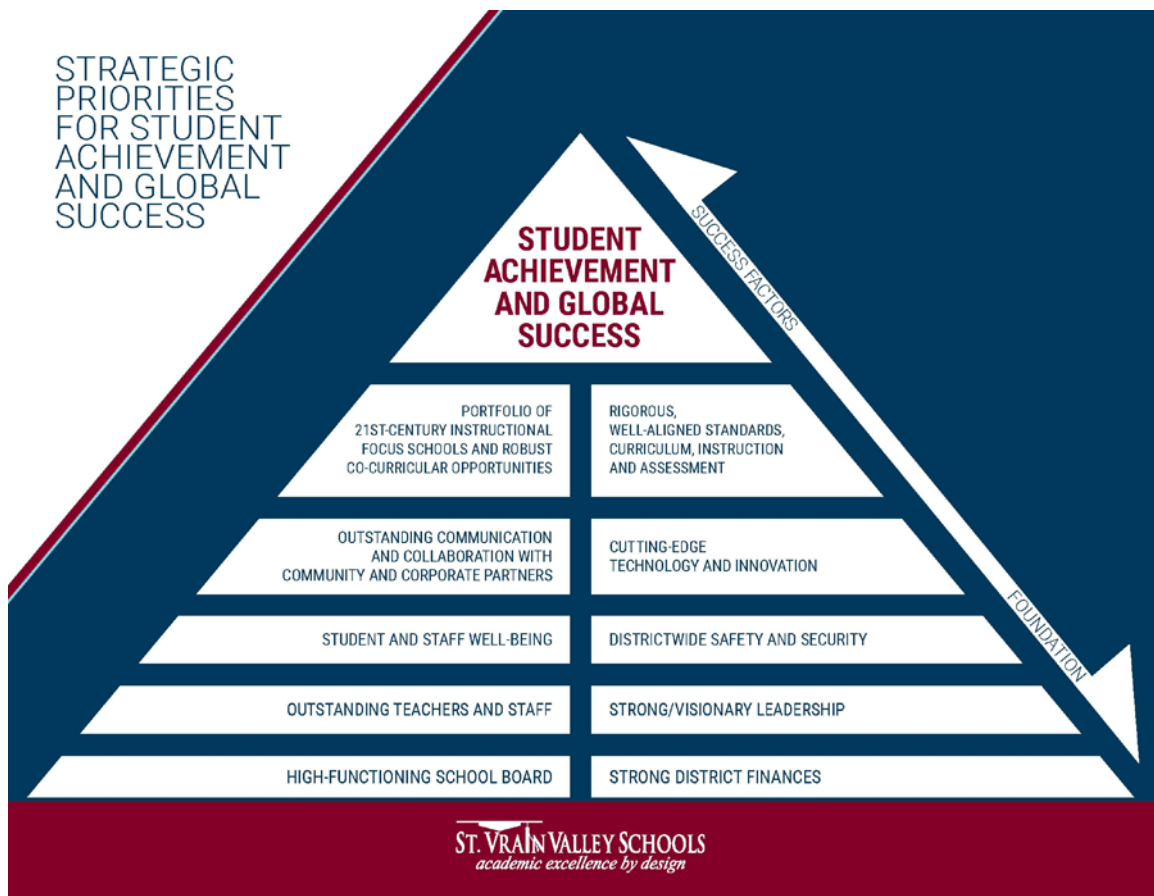
To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians, and the community.

MISSION

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

STRATEGIC PRIORITIES

Our vision and mission are achieved through a focus on ten strategic priorities that support the advancement of student achievement and global success.

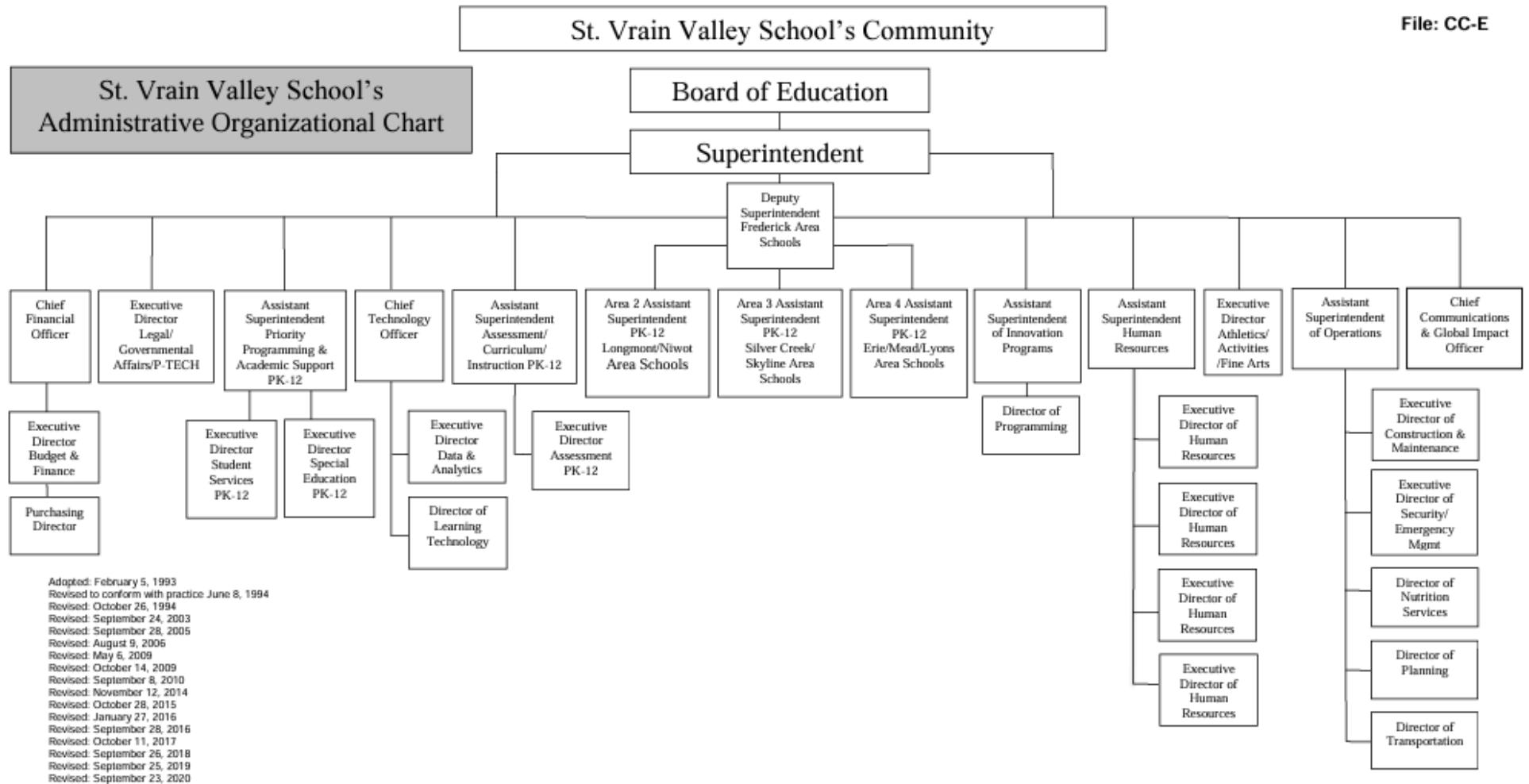


COST OF GOALS

In November of 2008 and 2012 voters of the District approved mill levy overrides (MLO), both of which provide additional funds for a variety of items as defined within the ballot questions and goal initiatives of the District. As required, accounting for the MLO funds is incorporated within the General Fund totals.

Investment Item	Estimated Budget	Focus Area
Advanced Placement Programs	\$143,000	Rigorous, Well-Aligned Standards, Curriculum, Instruction & Assessment
School Focus Allocations	\$3,380,933	Portfolio of 21 st Century Instructional Focus Schools & Robust Co-Curricular Opportunities
Operations & Maintenance	\$4,181,000	Districtwide Safety & Security
Preschool Programs	\$2,182,780	Rigorous, Well-Aligned Standards, Curriculum, Instruction & Assessment
Reduced Class Sizes	\$12,760,000	Rigorous, Well-Aligned Standards, Curriculum, Instruction & Assessment
Safety & Security	\$4,203,240	Districtwide Safety & Security
STEM Programming	\$4,324,200	Cutting-Edge Technology & Innovation
Teacher/Staff Compensation	\$27,840,000	Outstanding Teachers and Staff
Technology	\$15,202,562	Cutting-Edge Technology & Innovation
Charter School Allocations	\$6,951,026	Outstanding Communication & Collaboration with Community Partners
Total	\$81,168,741	

ORGANIZATIONAL CHART

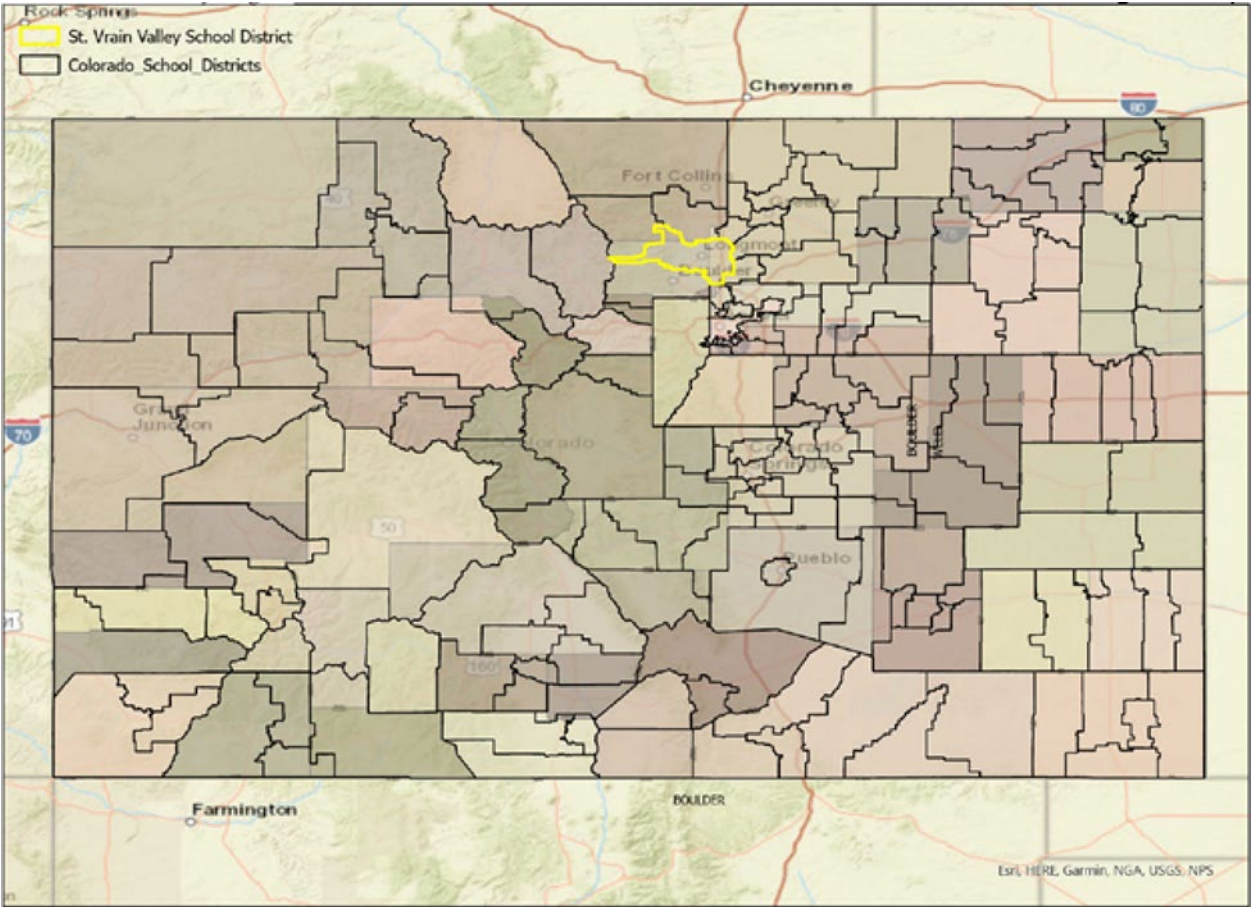


Statement of Purpose

The leadership structure of the St. Vrain Valley School District represents a systems approach to student, teacher and staff achievement and well-being. This structure is designed to maximize organizational performance and optimize resources dedicated to the alignment of standards, curriculum, instruction and assessment, as well as technology, professional development, communications, and partnerships with business and industry, post-secondary institutions, parents and other stakeholders.

DEMOGRAPHIC INFORMATION

The St. Vrain Valley School District is located approximately 30 miles north of Denver, and is spread out over more than 400 square miles in parts of Boulder, Broomfield, Larimer, and Weld Counties.



CENSUS DATA

	Boulder	Broomfield	Larimer	Weld
Population (2023)				
Population	326,831	76,860	370,771	359,442
Land Area (square miles within District)	246	3	31	123
Median Age	38.2	37.9	37.3	35.4
Median household income	95,363	112,139	88,182	91,047
Median house value	763,600	660,800	574,900	475,400
Percentage of residents living below poverty level	11.4%	5.3%	10.6%	9.0%

CENSUS DATA (CONTINUED)

	Boulder	Broomfield	Larimer	Weld
Racial Breakdown (2023)				
White Non-Hispanic	74.6%	71.2%	78.8%	60.6%
Hispanic	14.7%	14.5%	13.1%	31.3%
Black	1.0%	0.9%	1.0%	1.3%
American Indian and Alaskan Native	0.1%	0.3%	0.3%	0.3%
Asian	4.7%	5.1%	2.1%	1.8%
Native Hawaiian and Other Pacific Islander	0.1%	0.0%	0.2%	0.1%
Other Race	0.3%	0.2%	0.7%	0.7%
Two or More Races	4.5%	7.8%	3.8%	3.9%
Industries Providing Employment (2023)				
Agriculture, forestry, fishing and hunting, and mining	0.8%	1.3%	1.9%	5.2%
Construction	4.6%	4.5%	6.7%	9.9%
Manufacturing	10.6%	10.1%	9.6%	9.3%
Wholesale trade	1.0%	0.9%	1.4%	2.0%
Retail trade	10.8%	8.7%	8.6%	9.7%
Transportation, warehousing, and utilities	2.4%	3.8%	4.0%	6.0%
Information	3.4%	4.9%	1.9%	1.9%
Finance and insurance, real estate, rental and leasing	3.5%	5.9%	5.5%	5.1%
Professional, scientific, management, and administrative	21.6%	23.5%	14.8%	11.5%
Educational services, health care and social assistance	24.0%	20.4%	25.0%	21.5%
Arts, entertainment, recreation, accommodation and food services	10.0%	7.4%	11.8%	7.7%
Other services, except public administration	4.7%	4.9%	4.4%	5.7%
Public administration	2.6%	3.7%	4.4%	4.5%
Age Distribution, % of Population (2023)				
0 - 19	22.3%	21.9%	22.1%	28.0%
20 - 24	10.2%	5.7%	9.8%	6.3%
25 - 34	13.3%	16.2%	14.9%	14.9%
35 - 44	12.8%	15.1%	13.5%	15.2%
45 - 54	12.5%	13.5%	10.8%	11.8%
55 - 64	11.8%	11.0%	11.1%	10.5%
65 - 74	10.3%	9.9%	10.9%	8.2%
75 and older	6.8%	6.7%	6.9%	5.1%

Source:
<https://data.census.gov>

DISTRICT SCHOOLS AND PROGRAMS

The St. Vrain Valley School District serves 32,414 PK-12 students in 55 schools for the 2024-25 school year. These schools include 1 preschool center, 25 elementary schools, 3 K-8 schools, 8 middle schools, 1 middle/senior high school, 7 traditional high schools, 1 alternative high school, 2 online schools, 1 homeschool enrichment school and 6 charter schools.

The District also has 3 centers that serve students in specialized programs while the students are enrolled in their neighborhood schools. These are the Career Elevation and Technology Center, the Innovation Center and Main Street School.

In addition to PreK-12 education, St. Vrain Valley School District provides many opportunities for students to obtain post-secondary education through programs such as Pathways in Technology Early College High School (P-TECH), Teacher Recruitment Education and Preparation (TREP), Accelerating Students through Concurrent Enrollment (ASCENT), other Concurrent Enrollment at area colleges and universities, AP Classes, and Industry Certifications.



St. Vrain Valley Schools Innovation Center

DISTRICT SCHOOLS AND PROGRAMS

Erie High Feeder

The Erie High feeder system covers the Town of Erie and its surrounding area, mostly in Weld County.

- Black Rock Elementary
- Erie Elementary
- Grand View Elementary
- Highlands Elementary
- Red Hawk Elementary
- Soaring Heights PK-8
- Erie Middle
- Erie High

Frederick High Feeder

The Frederick High feeder system covers the towns of Firestone, Frederick, and Dacono in Weld County and their surrounding areas.

- SPARK! Discovery Preschool
- Centennial Elementary
- Legacy Elementary
- Prairie Ridge Elementary
- Thunder Valley K-8
- Coal Ridge Middle
- Frederick High

Longmont High Feeder

The Longmont High feeder system covers Northwest Longmont, the Town of Hygiene and areas to the north of the towns, all in Boulder County.

- Central Elementary
- Hygiene Elementary
- Mountain View Elementary
- Northridge Elementary
- Sanborn Elementary
- Longs Peak Middle
- Westview Middle
- Longmont High

Lyons Middle/Senior High Feeder

The Lyons Middle/Senior High feeder system covers the Town of Lyons and the surrounding area in Boulder County and extends to the north into Larimer County.

- Lyons Elementary
- Lyons Middle/Senior High

Mead High Feeder

The Mead High feeder system covers the Town of Mead and the surrounding area in Weld County as well as the northeast corner of Boulder County.

- Mead Elementary
- Mead Middle
- Mead High

DISTRICT SCHOOLS AND PROGRAMS

Niwot High Feeder

The Niwot High feeder system covers south Longmont, the town of Niwot and the surrounding area primarily in Boulder County.

- Burlington Elementary
- Indian Peaks Elementary
- Niwot Elementary
- Sunset Middle
- Niwot High

Silver Creek High Feeder

The Silver Creek High feeder system covers southwest Longmont, and the area to the southwest of town in Boulder County.

- Blue Mountain Elementary
- Eagle Crest Elementary
- Longmont Estates Elementary
- Altona Middle
- Silver Creek High

Skyline High Feeder

The Skyline High feeder system generally covers Eastern Longmont in Boulder County.

- Alpine Elementary
- Columbine Elementary
- Fall River Elementary
- Rocky Mountain Elementary
- Timberline PK-8 School
- Trail Ridge Middle
- Skyline High

Charter Schools

Charter schools are semi-autonomous schools operating under the oversight of the District.

- Aspen Ridge Preparatory School
- Carbon Valley Academy
- Firestone Charter Academy
- Flagstaff Academy
- St. Vrain Community Montessori School
- Twin Peaks Classical Academy

Apex Homeschool Program

The Apex Homeschool Program provides classes to supplement and support the education that students receive from their parents at home. The program is located in Longmont and serves K-12 students from throughout the District.

New Meridian High School

New Meridian High School, an alternative High School that serves high school students from throughout the District, is located at our Global Acceleration Campus. New Meridian is a small structured school that allows students to earn credits on a quarterly basis and provides additional opportunities for developing the social skills needed to positively contribute to the community.

DISTRICT SCHOOLS AND PROGRAMS

St. Vrain Virtual High School

St. Vrain Virtual High School serves 9-12 graders throughout the District. The program allows students the flexibility of completing their coursework at the time of their choice while having the benefit of local teachers in classrooms located at the Global Acceleration Campus to provide additional support and assistance.

St. Vrain LaunchED Virtual Academy

LaunchED was established in 2020 as an online instructional program to provide an option for students with health concerns or other special circumstances that prevented them from attending school in person. In FY22, LaunchED became a fully-accredited online school available to all District students from grades K-12. In FY24, the school became a multi-district school, allowing students from across the state to enroll. The online classes are taught by St. Vrain Valley School District staff, utilizing District curriculum and incorporating a variety of high-quality academic and curricular resources. LaunchED classes align with Colorado Academic Standards and District expectations for each grade level K-12.

Innovation Center

The Innovation Center of St. Vrain Valley Schools is a distinctive PreK-12 program designed to provide students with experiential learning opportunities that go beyond the traditional classroom setting developing students into future leaders, innovators, and changemakers. Summer programs enhance student engagement through innovative, hands-on STEAM activities that incorporate human-centered design thinking. These programs are led by experienced Innovation Center educators and student leaders, offering a dynamic and collaborative learning environment. The Innovation Center offers advanced coursework in emerging fields and opportunities for professional certifications such as:

- Aeronautics
- Artificial Intelligence
- Bioscience
- Cybersecurity
- Entrepreneurship
- IC Studios
- Information & Communications Technology
- Pathways to Teaching (P-TEACH)
- Robotics
- STEM Education
- Virtual & Digital Design

- * Apple Certification - Device Specific
- * Certified Entry-Level Python Programmer
- * CompTIA A+ Software Certification
- * CompTIA A+ Hardware Certification
- * TriCaster Operator Certification
- * UAS Pilot Certification

DISTRICT SCHOOLS AND PROGRAMS

Main Street School

Main Street School in Longmont provides Special Education services to K-12 students from schools throughout the District in a collaborative learning community dedicated to fostering self-advocacy and independence. Enrollment and placement at Main Street School is done through the special education Individualized Education Program (IEP) process.

Life Skills Alternative Cooperative Education Services at Main Street School provides post-secondary transition services for students 18-21 years of age who have completed their high school credits and have socially graduated. The program focuses on building independent living skills, career/employment skills, community-based education and functional academics.

Career Elevation and Technology Center

The Career Elevation and Technology Center (CETC) is one of twelve Career and Technical Education centers in the state of Colorado. It is located in Longmont at our Global Acceleration Campus, but serves high school students from throughout the District. CETC offers classes that provide real-world, hands-on experiences in pathways that are high-wage, high-growth, high-demand and with a post-secondary trajectory. CETC offers the following programs.

- * Advanced Manufacturing
- * Agricultural Sciences
- * Automotive Technology
- * Health Sciences
- * Interactive Media Technology
- * Work Based Learning Experiences
- * Pre-Law
- * Prostart and Culinary Arts
- * Welding and Fabrication Technology

DISTRICT SCHOOLS AND PROGRAMS

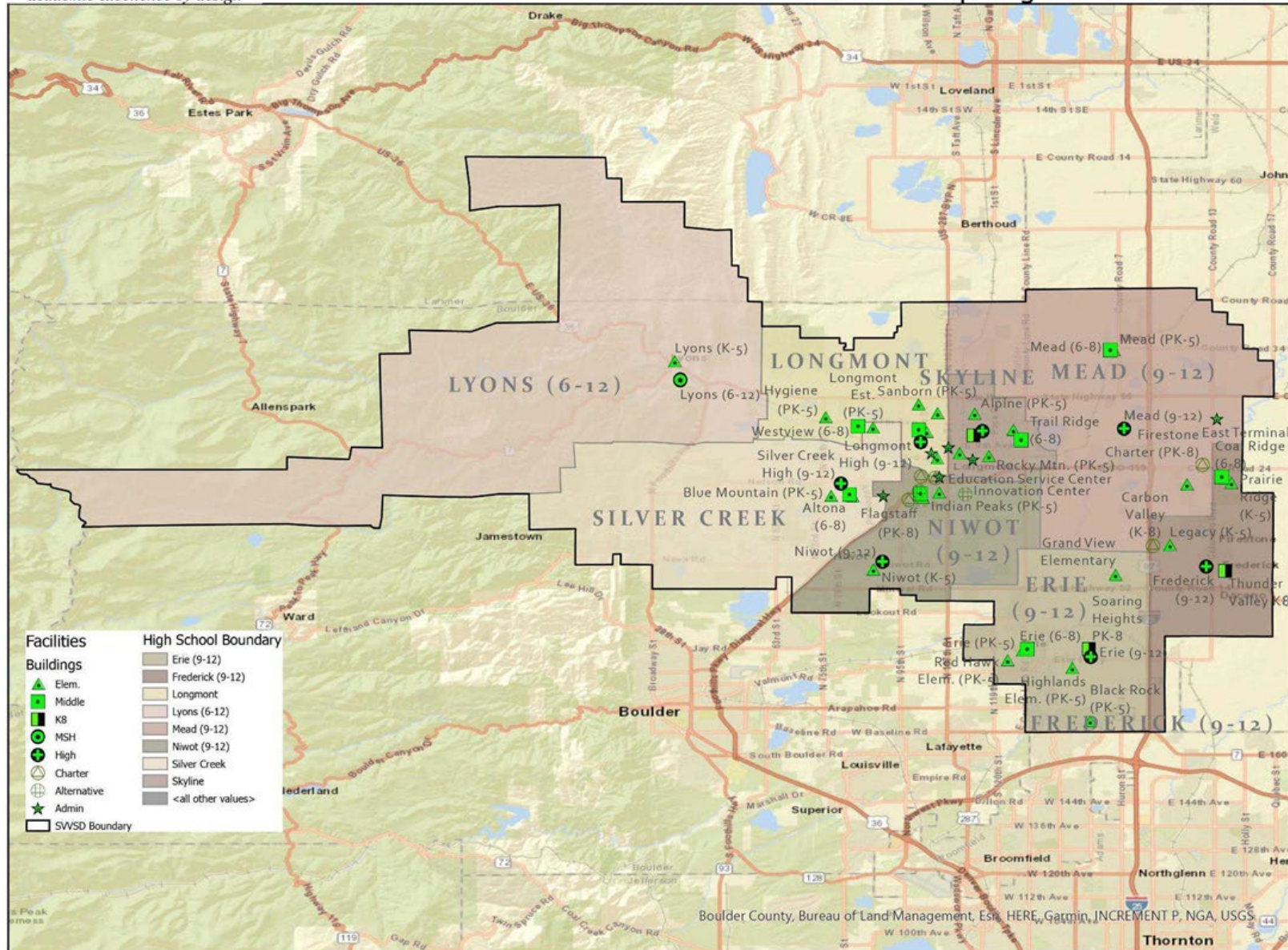
Enrollment by School

Enrollment by School					
School Name	Grades Served	10/1/24 Enrollment	School Name	Grades Served	10/1/24 Enrollment
Elementary Schools*			Middle and PK-8 Schools*		
Alpine Elementary	PK-5	345	Altona Middle	6-8	715
Black Rock Elementary	PK-5	568	Coal Ridge Middle	6-8	727
Blue Mountain Elementary	PK-5	508	Erie Middle	6-8	763
Burlington Elementary	PK-5	263	Longs Peak Middle	6-8	382
Centennial Elementary	K-5	525	Mead Middle	6-8	571
Central Elementary	PK-5	310	Soaring Heights PK-8	PK-8	1,162
Columbine Elementary	PK-5	215	Sunset Middle	6-8	316
Eagle Crest Elementary	PK-5	387	Thunder Valley K-8	K-8	880
Erie Elementary	PK-5	436	Timberline PK-8	PK-8	734
Fall River Elementary	PK-5	468	Trail Ridge Middle	6-8	435
Grand View Elementary	PK-5	399	Westview Middle	6-8	622
Highlands Elementary	PK-5	478	Total Middle and K-8 Schools		7,307
Hygiene Elementary	PK-5	287	Traditional High Schools (9-12)**		
Indian Peaks Elementary	PK-5	200	Erie High	9-12	1,722
Legacy Elementary	K-5	430	Frederick High	9-12	1,477
Longmont Estates Elementary	PK-5	323	Longmont High	9-12	1,263
Lyons Elementary	PK-5	240	Lyons Middle Senior	6-12	344
Mead Elementary	PK-5	817	Mead High	9-12	1,167
Mountain View Elementary	PK-5	277	Niwot High	9-12	1,504
Niwot Elementary	PK-5	374	Silver Creek High	9-12	1,200
Northridge Elementary	PK-5	282	Skyline High	9-12	1,053
Prairie Ridge Elementary	K-5	387	Total High Schools		9,730
Red Hawk Elementary	PK-5	537	Charter Schools		
Rocky Mountain Elementary	PK-5	281	Aspen Ridge Preparatory School	K-8	581
Sanborn Elementary	PK-5	193	Carbon Valley Academy	K-8	245
Total Elementary Schools		9,530	Firestone Charter Academy	K-8	600
Non-Traditional Schools			Flagstaff Academy	PK-8	676
Apex Homeschool Program	K-12	786	St Vrain Community Montessori School	PK-8	228
LaunchEd Virtual Academy	K-12	343	Twin Peaks Classical Academy	K-12	881
New Meridian High	9-12	94	Total Charter Schools		3,211
St. Vrain Virtual High School	9-12	69	Preschool and Extended High School		
Total Non-Traditional Schools		1,292	District Wide Preschool	PK	1,255
			Post-secondary	13-14	89
Total District Enrollment					32,414

*Preschool counts are not included in individual school enrollment numbers

** Students who are enrolled after 12th grade and concurrently enrolled in higher education are accounted for in Post-secondary

High School Boundaries



BUDGET INFORMATION

Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a balanced set of accounts. Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types”.

Governmental funds are used to account for the District's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition or construction of major capital facilities (capital projects funds), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as sub-funds), Bond Redemption Fund, and the Building Fund:

- General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.
- Colorado Preschool Program Fund – Prior to FY23, monies allocated to this fund from the General Fund were used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the Colorado Preschool Program (CPP). This fund will not be utilized beginning in FY25, as the CPP program has been replaced by Colorado's new Universal Preschool Program, which is categorized as state revenue in the General Fund.
- Risk Management Fund – This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, insurance premiums, and the payment of related administration expenses.
- Debt Service Fund – The District has one debt service fund, the Bond Redemption Fund. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.
- Capital Projects Funds – The District has two capital projects funds, the Building Fund and the Capital Reserve Capital Projects Fund. The Building Fund accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The other “non-major” governmental funds of the District are Special Revenue Funds which account for earmarked revenue sources, grants, charges for services and tuition. The “non-major” Special Revenue Funds consist of the Nutrition Services Fund, Governmental Designated-Purpose Grants Fund, Community Education Fund, Fair Contributions Fund, and Student Activity Fund.

Proprietary funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the Self Insurance Fund which accounts for the financial transactions related to the District's self-funded dental and medical insurance plans.

Fiduciary funds focus on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District does not have any fiduciary funds.

Classification of Revenue and Expenditures

Budget statement presentation classifies revenues into five primary categories:

- Local Revenues - Resources derived from within the immediate vicinity, typically the community within the District boundaries. This category primarily comprises property taxes, investment income, and charges for services.
- State Revenues - Resources allocated to the District from the State of Colorado's budget, the largest of which is the state equalization payment via the School Finance Act. Other sources include state categorical payments.
- Federal Revenues - Resources derived from the US federal budget, though typically administered by the Colorado Department of Education. Federal revenues include COVID relief funds, Medicaid reimbursements, federal bond rebates, and a variety of federal grants.
- Revenue Allocations - Reallocation of certain revenues from the general fund to other funds per board policy or state statute. This includes allocations to the Risk Management Fund, the Capital Reserve Fund, and the Colorado Preschool Program Fund through FY23. In the General Fund, revenue allocations are presented as negative numbers, reflecting a reduction of revenue.
- Other Sources - Other revenue sources typically reflect accounting entries to record internal funds transfers or the inception of lease purchase and other software agreements.

Budget statement presentation may classify expenditures in one of two ways:

- By Object - Classifications represent the nature or type of expenditure, such as Salaries, Benefits, Services, Supplies, Capital, and Other.
- By Activity - Classifications represent the subject, program, or activity for which the expenditure was made. Examples include Direct Instruction, Classroom and Building Support, and Central Administration.

Governing Regulations and Policies

Public school budgeting is regulated and controlled by statutes and by requirements of the State Board of Education that prescribe the form of district budgets in order to ensure uniformity throughout the state. Key statutes are outlined below.

- 22-40-102 Tax Revenues - Board of Education must certify to Board of County Commissioners the separate amounts necessary to be raised by taxes for the school district's general, bond redemption, transportation and special building funds.
- 22-44-105 Mandatory Contents - The budget shall be presented in the standard budget report format established by the state Board of Education and be consistent from year to year.
- 22-44-106 Contingency Reserve - Operating Reserve - Board of Education may provide for an operating reserve in the general fund, which shall not exceed fifteen percent of the amount budgeted to the general fund for the current fiscal year.

- 22-44-107 Appropriation Resolution - Board of Education of each school district shall adopt an appropriation resolution at the time it adopts the budget.
- 22-44-108 Budget Preparation - Board of Education shall each year cause to be prepared a proposed budget for the ensuing fiscal year, which shall be submitted at least thirty days prior to the beginning of the next fiscal year.
- 22-44-110 Budget - Consideration - Adoption - Any person paying school taxes in the school district is entitled to attend the meeting of the Board of Education at which the proposed budget for the district will be considered. At such meeting, the board shall review the functions and objects of the proposed budget.
- 22-44-304 Financial Reporting - Within 60 days of adoption, the adopted budget shall be placed on file in the district's financial services department and posted on the district website in accordance with the Public School Financial Transparency Act.
- 29-1-103 Lease-Purchase Agreement Disclosures - Shall include the total amount to be expended for payment obligations under all lease-purchase agreements involving real property, maximum payment liability involving real property over the entire terms of agreement, total amount to be expended other than real property and maximum payment liability other than those involving real property over the entire terms of agreements.

Board of Education Policies

In addition to the state requirements, the District's Board of Education Policies require the following in Section DB:

- The budget shall annually include a per pupil dollar amount, determined by the Board of Education, to be allocated for instructional supplies and materials.
- The Board of Education assigns to the superintendent or designee the responsibility of accumulating and maintaining a general fund operating reserve in excess of the emergency reserve to serve as a "rainy day" fund and will be used only for unexpected loss of revenue or an extraordinary expenditure. If any part of the contingency reserve is used in the fiscal year to cover unexpected loss of revenue or an extraordinary expenditure, funds will be reallocated to restore the year-end balance before any other budget allocations in the subsequent fiscal year.
- The budget shall annually include a per pupil dollar amount, determined by the Board of Education, to be allocated to the Capital Reserve and Risk Management Funds.
- In circumstances where an expenditure is made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance, and lastly unassigned fund balance.

BUDGET DEVELOPMENT PROCESS

State of Colorado

The District's budget development timeline is guided by the State of Colorado's budget timeline and statutory requirements.

The State releases the Governor's budget proposal by November 1 which gives preliminary state budget information for the following school year. The School Finance Act, which determines state funding for school districts, is usually passed by the end of April. Funding is typically revised the following January after actual pupil counts and assessed valuation are finalized.

Within that context, the State requires that the District's proposed budget be presented to the Board of Education at least 30 days prior to the beginning of the fiscal year (July 1) and that the District publish a public notice within 10 days of submitting the proposed budget to the Board. A public hearing must be held after the publishing of the public notice and prior to the adoption of the budget. The budget must be adopted by the Board prior to the beginning of the fiscal year.

The State allows for districts to amend their budgets at any time prior to January 31. After January 31, a supplemental budget may be authorized only if additional funds become available to the District.

As part of SB23-287 Public School Finance, the act created a public school finance task force for the purpose of examining and making recommendations concerning school finance. The task force submitted a report to the education committee, which resulted in legislation based on recommendations from this report that will affect FY26 funding.

Budget Goals and Priorities

The District develops a five-year budget plan that projects the future financial viability of the District, and achievement of the District's priorities. The plan considers a specific set of operating assumptions, future revenue, including tax and non-tax revenue, and future increases in operating expenditures. Using this five-year outlook, the Board reviews the overview and accountability needs and works with the Superintendent to set the District focus, goals and priorities for the budget development.

Discretionary (Non-personnel) Budgets

Each school and department are allocated a non-personnel budget that is developed with the Finance Department's budget staff each February.

Funds are initially allocated to schools based on projected student enrollment numbers, and are updated mid-year once actual student counts are finalized.

The allocations to departments use the prior year budget as a starting point, and additional funds may be requested and approved. Requests for additional funds, along with justification for the requests, are submitted to Cabinet in March and approved in alignment with the District's goals and priorities.

Personnel

Because salaries and benefits account for 85% of the General Fund budget, the allocation of staffing resources is a critical part of the budgeting process. The process is facilitated by the use of staffing plans that are created by the Finance Department and distributed to each school and department by the Human Resources Department in early February. The staffing plans allocate the number of positions that each school and department may utilize in the upcoming year. They are completed collaboratively by HR staff, central administrative staff and school/department staff. In March, the staffing plans are reconciled to the accounting software and controls are put into place to prevent hiring of staff beyond what is approved through the budgeting process.

The number of positions on each school staffing plan is determined by formulas and ratios using criteria such as projected enrollment numbers that are provided by the Planning Department, type of school (elementary, K-8, middle or high school) and risk factors such as eligibility for Title I funding and number of students that qualify for free or reduced meals. The Finance Department, Human Resources and Area Assistant Superintendents collaborate each January to finalize the criteria that is used. Additional positions are allocated to the schools by individual departments for specialized needs such as Special Education and Preschool programming. Schools may also request additional ongoing or one-year only positions to accommodate focus areas or specialized needs of the individual schools. The requests are typically submitted to the Superintendent's Cabinet in March and are approved based on District goals and priorities. In August and September, Human Resources works with Principals and Area Assistant Superintendents to review the staffing needs of the schools based on actual enrollment and reallocate staffing and/or request new positions at Cabinet if needed.

Department staffing plans are created by using the previous year's positions as a starting point. Additional positions funded by grants may also be added. Grant-funded positions must be reauthorized each year after verifying that funds will be available. Departments may also request additional staffing by submitting requests to Cabinet.

The District's compensation package is typically approved by the Board of Education in April following negotiations with the St. Vrain Valley Education Association. The compensation information is combined with the approved staffing allocations and available benefits enrollment information to establish the budget for salary and benefits. Updated insurance enrollment information is provided to the Budget Office in October for inclusion in the amended budget.

Capital Improvement Planning

The District's long-range capital planning is developed through the process of reacting to the needs identified and prioritized through asset performance assessments. Capital Improvement planning is typically broken into two categories: Capital Renewal and Capital Improvement.

- Capital Renewal would be categorized as evaluating building systems and assets based on a life cycle analysis. This analysis considers industry standard life expectancy, system performance determined by the level of effort to maintain the expected operation, ability to service equipment in the future, etc., for which funding could be appropriated for years in advance.
- Capital Improvement projects are borne from more specific projects that are created out of the short-term need more than the Capital Renewal projects. These are created through facility modification requests, education programmatic needs, and unforeseen asset repairs or replacements. Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

Budget Monitoring

The District monitors its budget to actual activity throughout the year in multiple ways:

- The accounting and reporting team prepare and publish periodic financial reports highlighting Budget to actual progress for each fund. This is done on a quarterly basis for the first half of the year, and monthly thereafter. These reports are then summarized in a dashboard format and presented to the District's Finance and Audit committee, and then to the Board of Education in a subsequent study session.
- Staff within each school and department utilize the District's Enterprise Resource Planning (ERP) system to review in real time transactions, as well as reconcile to secondary tracking tools to monitor their individual budgets.
- Budget staff completes a budget performance report analysis and provides summary data, observations, and variance analysis to the appropriated budget manager.

BUDGET DEVELOPMENT TIMELINE

Month	Activity
December	Long-term budget projections are updated by the Budget Office.
January	<p>The Board of Education reviews the long-term budget overview and accountability needs and sets District focus, goals, and priorities for the next fiscal year.</p> <p>The Finance Department, Human Resources and Area Assistant Superintendents collaborate to develop the formulas and ratios that will be used in the following fiscal year to allocate staffing resources to individual schools based on criteria such as enrollment count and number of students that qualify for free and reduced meals.</p>
February	<p>The Planning Department provides the District with enrollment projections and staffing plans for each of the schools are developed using the established staffing guidelines.</p> <p>Individual schools and departments submit discretionary budget requests for the upcoming fiscal year.</p>
March	Requests for additional staffing and discretionary budget needs are presented to the Superintendent's Cabinet and approved based on goals and priorities of the District.
April/May	The compensation plan for the next budget year is developed, negotiated, and finalized.
May	<p>The proposed budget is presented to the Board of Education and posted to the District website.</p> <p>The public comment period begins, and extends through the public hearing in June.</p>
June	<p>The District conducts a public hearing on the proposed budget.</p> <p>The proposed budget is approved by the Board of Education.</p>
Aug/Sept	Staffing adjustments are made to accommodate actual enrollment and needs of schools and information is provided to the Budget Office for inclusion in the amended budget.
October	Updated health insurance election information is presented to the Finance Department.
December	<p>Mill Levies are certified by the Board of Education for the following tax year.</p> <p>Budget amendments are prepared.</p>
January	<p>The amended budget is reviewed by Cabinet.</p> <p>The amended budget is approved by the Board of Education.</p>

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FINANCIAL SECTION
AMENDED BUDGET
2024 – 2025 FISCAL YEAR

REVENUE AND EXPENDITURES – ALL FUNDS

Major Revenue Sources

Local Revenues: Revenue from local sources is the amount of money produced within the boundaries of the school district and available to the district for its use. Money collected by another governmental unit as an agent of the school district is recorded as revenue from local sources.

State Revenues: Revenue from state sources is revenue from funds collected by the state government and distributed to school districts.

Federal Revenues: Revenue from federal sources is revenue from funds collected by the federal government and distributed to school districts. In determining whether revenue is federal revenue, it is unimportant whether the funds are distributed directly to the school directly from the Federal Government or through some intervening agency (pass-through entity) such as the Colorado Department of Education or other state agency.

Other Revenues: This classification includes “other sources” which constitute fund revenues in a strict fund accounting context, but are not considered revenues to the school district. They include proceeds from long-term debt and the receipt of interfund transfers.

Major Expenditures Categories

Salaries: Amounts paid for personal services to both permanent and temporary school district employees, including personnel substituting for those in permanent positions. This includes salary for personal services rendered while on the payroll of the school district.

Employee Benefits: Amounts paid by the school district on behalf of employees; generally, these amounts are not included in the gross salary, but are in addition to that amount. Such payments are fringe benefit payments and, while not paid directly to employees, never-the-less, are part of the cost of personal services.

Purchased Services: Services which by their nature can be performed only by persons of firms with specialized skills and knowledge. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided.

Supplies and Materials: Amounts paid for items that are consumed, worn out or deteriorated through use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances. Items that do not contribute to a district’s capital assets, as evaluation by the district’s capital asset policy, may be coded as supply item.

Capital Outlay: Expenditures for acquiring capital assets, including land or existing buildings, improvements of grounds, initial equipment, additional equipment, and replacement equipment.

Other Expenditures: Amounts paid for goods and services not otherwise classified above.

Charter Schools: Tracks the outflow of resources to the six autonomous charter schools for which the District is the authorizer.

Fund Balance Categories

Nonspendable: Balances include deposits, inventories, and prepaid items.

Restricted for TABOR (Taxpayer's Bill of Rights): 3% required reserves per the Colorado Constitution.

Restricted for Federal Contract: Amounts of reserves specifically allocated for the Federal Medicaid reimbursement program.

Committed for Contingencies: 2% Board of Education reserve stipulated by Board Policy.

Committed for BOE Allocations: Allocations to other funds, such as Risk Management and Capital Reserve Funds.

Assigned for Subsequent Year Expenditures: Amounts set aside to ensure funding for specific future obligations, such as a subsequent year budget spend-down, employment contract, or carryover.

Assigned for Mill Levy Override: Reserves specifically related to the 2008 and 2012 MLO revenues and expenditures.

Unassigned: Any remaining fund balance not belonging to a category above.

SUMMARY OF BUDGET REPORTS

All Funds

The following table contains actual and projected revenues and expenditures for all District funds combined. This includes District operating funds as well as funds designated exclusively for debt management or capital construction.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF REVENUES AND EXPENDITURES – ALL FUNDS
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED ON NEXT PAGE)

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Amended Budget 2023-2024	Actuals 2023-2024
Sources of Revenues					
Local Revenues	293,469,358	308,003,913	385,706,357	444,108,146	450,983,026
State Revenues	151,709,327	188,126,427	190,864,286	194,377,722	190,599,822
Federal Revenues	53,890,532	48,385,652	31,950,202	30,635,819	30,004,618
Total Revenues	499,069,217	544,515,992	608,520,845	669,121,687	671,587,466
Other Sources					
Other Sources	13,986,026	-	3,640,402	19,800,000	26,569,041
Total Revenues and Other Sources	513,055,243	544,515,992	612,161,247	688,921,687	698,156,507
Expenditures					
Salaries	208,553,765	224,384,437	243,937,905	276,731,229	276,108,873
Benefits	71,872,780	79,735,171	93,440,185	101,056,012	91,615,816
Purchased Services	51,293,670	55,415,669	56,042,853	70,588,531	70,335,225
Supplies & Materials	30,334,856	35,231,679	37,553,709	50,933,792	42,365,377
Capital Outlay	71,550,011	23,724,286	29,743,089	36,430,364	36,915,009
Other	79,835,224	69,623,369	82,692,394	118,710,157	123,542,851
Charter Schools	32,736,642	34,937,255	38,501,369	42,828,838	42,916,457
Total Expenditures	546,176,948	523,051,866	581,911,504	697,278,923	683,799,608
Transfers In (Out)					
Transfers - General Fund	(148,541)	(316,724)	(282,175)	-	82,204
Transfers - Risk Management	-	(1,363)	(20,925)	-	-
Transfers - Nutrition	100,000	-	-	-	-
Transfers - Student Activities	(781,936)	(25,214)	(145,213)	-	(879,426)
Transfers - Community Education	564,028	-	8,699	-	33,047
Transfers - Building Fund	-	-	-	-	-
Transfers - Cap Reserve	266,449	343,301	439,614	-	764,175
Total Transfers In (Out)	-	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures & Transfers	(33,121,705)	21,464,126	30,249,743	(8,357,236)	14,356,899
Beginning Fund Balance	333,718,175	300,596,470	322,060,596	352,310,339	352,310,339
Ending Fund Balance	300,596,470	322,060,596	352,310,339	343,953,103	366,667,238

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF REVENUES AND EXPENDITURES – ALL FUNDS
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 2024-2025	Amended Budget 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Sources of Revenues					
Local Revenues	365,732,723	407,995,529	419,520,494	423,342,067	446,498,143
State Revenues	200,685,674	242,370,652	249,269,410	265,504,625	271,808,120
Federal Revenues	28,297,868	31,160,056	26,379,832	27,365,260	27,988,778
Total Revenues	594,716,265	681,526,237	695,169,736	716,211,952	746,295,041
Other Sources					
Other Sources	2,800,000	382,321,644	2,000,000	212,000,000	3,000,000
Total Revenues and Other Sources	597,516,265	1,063,847,881	697,169,736	928,211,952	749,295,041
Expenditures					
Salaries	308,085,698	311,550,598	318,933,079	330,179,244	342,410,497
Benefits	104,736,484	108,787,037	111,232,297	115,144,308	119,404,769
Purchased Services	72,641,629	97,521,490	90,603,511	101,452,387	84,816,532
Supplies & Materials	50,169,863	54,051,139	50,015,487	50,502,413	51,379,293
Capital Outlay	19,996,695	74,347,940	162,731,173	196,952,353	92,202,353
Other	41,400,861	124,411,274	104,422,517	104,377,051	107,639,300
Charter Schools	45,160,811	44,123,431	46,610,390	47,975,344	51,030,271
Total Expenditures	642,192,041	814,792,909	884,548,454	946,583,100	848,883,015
Transfers In (Out)					
Transfers - General Fund	(200,000)	4,100,000	-	-	-
Transfers - Risk Management	-	-	-	-	-
Transfers - Nutrition	-	-	-	-	-
Transfers - Student Activities	-	(89,680)	-	-	-
Transfers - Community Education	-	(500)	-	-	-
Transfers - Building Fund	-	(4,300,000)	-	-	-
Transfers - Cap Reserve	200,000	290,180	-	-	-
Total Transfers In (Out)	-	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures & Transfers	(44,675,776)	249,054,972	(187,378,718)	(18,371,148)	(99,587,974)
Beginning Fund Balance	365,767,925	366,667,238	615,722,210	428,343,492	409,972,344
Ending Fund Balance	321,092,149	615,722,210	428,343,492	409,972,344	310,384,370

Operating Funds

The following table contains actual and projected revenues and expenditures for the District's operating funds, which include the General Fund, the Colorado Preschool Program Fund, the Community Education Fund, the Governmental Designated- Purpose Grants Fund, the Nutrition Services Fund, the Risk Management Fund, and the Student Activity Fund. Not included are funds designated for debt service and capital expenditures.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF REVENUES AND EXPENDITURES – OPERATING FUNDS
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED ON NEXT PAGE)

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Amended Budget 2023-2024	Actuals 2023-2024
Sources of Revenues					
Local Revenues	191,777,297	204,367,466	260,120,420	299,788,288	304,170,905
State Revenues	144,550,644	174,614,616	175,182,892	182,252,786	178,474,886
Federal Revenues	53,890,532	48,385,652	31,950,202	30,635,819	30,004,618
Total Revenues	390,218,473	427,367,734	467,253,514	512,676,893	512,650,409
Other Sources					
Other Sources	13,986,026	-	3,640,402	19,800,000	26,569,041
Total Revenues and Other Sources	404,204,499	427,367,734	470,893,916	532,476,893	539,219,450
Expenditures					
Salaries	207,742,437	223,591,792	243,208,667	275,957,200	275,335,307
Benefits	71,607,390	79,487,074	93,211,277	100,812,797	91,374,962
Purchased Services	23,079,715	26,651,830	29,705,612	30,718,081	30,877,216
Supplies & Materials	30,334,856	35,229,212	37,553,709	50,889,198	42,354,014
Capital Outlay	15,758,407	4,105,931	8,114,785	23,608,543	30,044,734
Other	10,095,559	10,839,015	12,524,808	10,681,745	15,440,652
Charter Schools	32,736,642	34,937,255	38,501,369	42,828,838	42,916,457
Total Expenditures	391,355,006	414,842,109	462,820,227	535,496,402	528,343,342
Transfers In (Out)	(266,449)	(343,301)	(439,614)	-	(764,175)
Total Expenditures & Transfers	391,621,455	415,185,410	463,259,841	535,496,402	529,107,517
Excess of Revenues and Other Sources Over (Under) Expenditures & Transfers	12,583,044	12,182,324	7,634,075	(3,019,509)	10,111,933
Beginning Fund Balance	159,061,889	171,644,933	183,827,257	191,461,332	191,461,332
Ending Fund Balance	171,644,933	183,827,257	191,461,332	188,441,823	201,573,265

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF REVENUES AND EXPENDITURES – OPERATING FUNDS
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 2024-2025	Amended Budget 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Sources of Revenues					
Local Revenues	311,137,927	272,109,836	283,359,665	286,216,091	305,701,808
State Revenues	190,485,917	232,487,885	239,880,543	255,839,791	261,863,414
Federal Revenues	28,297,868	31,160,056	26,379,832	27,365,260	27,988,778
Total Revenues	529,921,712	535,757,777	549,620,040	569,421,142	595,554,000
Other Sources					
Other Sources	2,800,000	4,800,000	2,000,000	2,000,000	3,000,000
Total Revenues and Other Sources	532,721,712	540,557,777	551,620,040	571,421,142	598,554,000
Expenditures					
Salaries	307,257,671	310,453,224	316,942,407	328,106,328	340,251,915
Benefits	104,480,284	108,421,603	110,561,250	114,445,607	118,677,269
Purchased Services	32,305,755	30,610,428	29,499,375	28,543,120	28,781,324
Supplies & Materials	49,454,463	53,329,523	50,010,087	50,497,013	51,373,893
Capital Outlay	7,450,472	9,762,536	6,601,673	6,622,853	6,622,853
Other	10,608,772	11,951,396	10,712,545	10,783,581	10,751,902
Charter Schools	45,160,811	44,123,431	46,610,390	47,975,344	51,030,271
Total Expenditures	556,718,228	568,652,141	570,937,727	586,973,846	607,489,427
Transfers In (Out)	(200,000)	4,009,820	-	-	-
Total Expenditures & Transfers	556,918,228	564,642,321	570,937,727	586,973,846	607,489,427
Excess of Revenues and Other Sources Over (Under) Expenditures & Transfers	(24,196,516)	(24,084,544)	(19,317,687)	(15,552,704)	(8,935,427)
Beginning Fund Balance	200,397,496	201,573,265	177,488,721	158,171,034	142,618,330
Ending Fund Balance	176,200,980	177,488,721	158,171,034	142,618,330	133,682,903

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
OPERATING FUNDS
FISCAL YEAR ENDING JUNE 30, 2025

	General Fund	Colorado Preschool Program Fund	Community Education Fund	Governmental Designated- Purpose Grants Fund
Revenues				
State Formula				
Property Taxes	145,419,623	-	-	-
State Equalization, net	179,654,929	-	-	-
Specific Ownership Taxes	14,300,000	-	-	-
Local Sources				
Allocation from General Fund	-	-	-	-
Mill Levy Override	70,769,244	-	-	-
Investment Income	7,000,000	-	174,486	-
Charges for Services	2,792,916	-	-	-
Other	13,204,457	-	8,068,410	100,700
State Sources				
Special Education	13,698,132	-	-	-
Career and Technical Education	1,823,322	-	-	-
Transportation	2,795,183	-	-	-
Preschool Revenue	5,145,391	-	-	-
State On-Behalf Payments to PERA	6,500,000	-	-	-
Other	3,910,508	-	-	7,030,420
Federal Sources				
Special Education	-	-	-	7,779,494
Other	5,942,985	-	-	6,811,979
Total Revenues	472,956,690	-	8,242,896	21,722,593
Other Sources	4,800,000	-	-	-
Total Revenues and Other Sources	477,756,690	-	8,242,896	21,722,593
Expenditures				
Instruction Services				
Direct Instruction	262,608,884	-	29,919	7,790,596
Instructional Support Services	53,450,253	-	207,711	12,415,564
School Management	34,076,016	-	-	189,001
Instruction Services Subtotal	350,135,153	-	237,630	20,395,161
District Wide Support Services				
General Administration	4,551,236	-	-	-
Fiscal Services	7,680,340	-	-	-
Operations/Maintenance/Custodial	39,124,978	-	-	31,799
Pupil Transportation	16,895,444	-	-	-
Central Services	27,926,560	-	-	102,568
Other Support	1,646,292	-	-	1,086,770
Nutrition Services	2,500	-	-	-
District Wide Support Services Subtotal	97,827,350	-	-	1,221,137
Community Services	305,606	-	5,644,736	-
Property	762,580	-	-	106,295
Other Operating Expenditures	6,837,198	-	3,800,000	-
Charter Schools	44,123,431	-	-	-
District Wide Subtotal	52,028,815	-	9,444,736	106,295
Total Expenditures	499,991,318	-	9,682,366	21,722,593
Transfers (In) Out	(4,100,000)	-	500	-
Total Expenditures and Transfers	495,891,318	-	9,682,866	21,722,593
Net Change in Fund Balance	(18,134,628)	-	(1,439,970)	-
Beginning Fund Balance	178,230,246	-	6,672,983	-
Ending Fund Balance	160,095,618	-	5,233,013	-
Nonspendable	2,492,655	-	-	-
Restricted for TABOR	17,007,000	-	-	-
Restricted	2,756,581	-	5,233,013	-
Committed for Contingencies	11,338,000	-	-	-
Committed	15,556,867	-	-	-
Assigned	67,872,512	-	-	-
Unassigned Fund Balance	43,072,003	-	-	-
Funded Pupil Count	31,037.4			31,037.4
Budgeted Expenditure per Funded Pupil	\$ 16,109			\$ 700

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
OPERATING FUNDS
FISCAL YEAR ENDING JUNE 30, 2025

	Nutrition Services Fund	Risk Management Fund	Student Activities Special Revenue Fund	Total
Revenues				
State Formula				
Property Taxes	-	-	-	145,419,623
State Equalization, net	-	-	-	179,654,929
Specific Ownership Taxes	-	-	-	14,300,000
Local Sources				
Allocation from General Fund	-	4,600,000	-	4,600,000
Mill Levy Override	-	-	-	70,769,244
Investment Income	28,000	350,000	309,000	7,861,486
Charges for Services	1,008,000	-	-	3,800,916
Other	115,000	25,000	8,445,000	29,958,567
State Sources				
Special Education	-	-	-	13,698,132
Career and Technical Education	-	-	-	1,823,322
Transportation	-	-	-	2,795,183
Preschool Revenue	-	-	-	5,145,391
State On-Behalf Payments to PERA	-	-	-	6,500,000
Other	7,330,000	-	-	18,270,928
Federal Sources				
Special Education	-	-	-	7,779,494
Other	10,625,598	-	-	23,380,562
Total Revenues	19,106,598	4,975,000	8,754,000	535,757,777
Other Sources	-	-	-	4,800,000
Total Revenues and Other Sources	19,106,598	4,975,000	8,754,000	540,557,777
Expenditures				
Instruction Services				
Direct Instruction	-	-	9,600,000	280,029,399
Instructional Support Services	-	-	-	66,073,528
School Management	-	-	-	34,265,017
Instruction Services Subtotal	-	-	9,600,000	380,367,944
District Wide Support Services				
General Administration	-	-	-	4,551,236
Fiscal Services	-	-	-	7,680,340
Operations/Maintenance/Custodial	-	1,069,367	-	40,226,144
Pupil Transportation	-	-	-	16,895,444
Central Services	-	6,444,515	-	34,473,643
Other Support	-	-	-	2,733,062
Nutrition Services	20,141,982	-	-	20,144,482
District Wide Support Services Subtotal	20,141,982	7,513,882	-	126,704,351
Community Services	-	-	-	5,950,342
Property	-	-	-	868,875
Other Operating Expenditures	-	-	-	10,637,198
Charter Schools	-	-	-	44,123,431
District Wide Subtotal	-	-	-	61,579,846
Total Expenditures	20,141,982	7,513,882	9,600,000	568,652,141
Transfers (In) Out	-	-	89,680	(4,009,820)
Total Expenditures and Transfers	20,141,982	7,513,882	9,689,680	564,642,321
Net Change in Fund Balance	(1,035,384)	(2,538,882)	(935,680)	(24,084,544)
Beginning Fund Balance	4,208,451	6,486,719	5,974,866	201,573,265
Ending Fund Balance	3,173,067	3,947,837	5,039,186	177,488,721
Nonspendable	956,500	-	-	3,449,155
Restricted for TABOR	-	-	-	17,007,000
Restricted	2,216,567	-	-	10,206,161
Committed for Contingencies	-	-	-	11,338,000
Committed	-	3,947,837	5,039,186	24,543,890
Assigned	-	-	-	67,872,512
Unassigned Fund Balance	-	-	-	43,072,003
Funded Pupil Count	31,037.4	31,037.4	31,037.4	
Budgeted Expenditure per Funded Pupil	\$ 649	\$ 242	\$ 309	

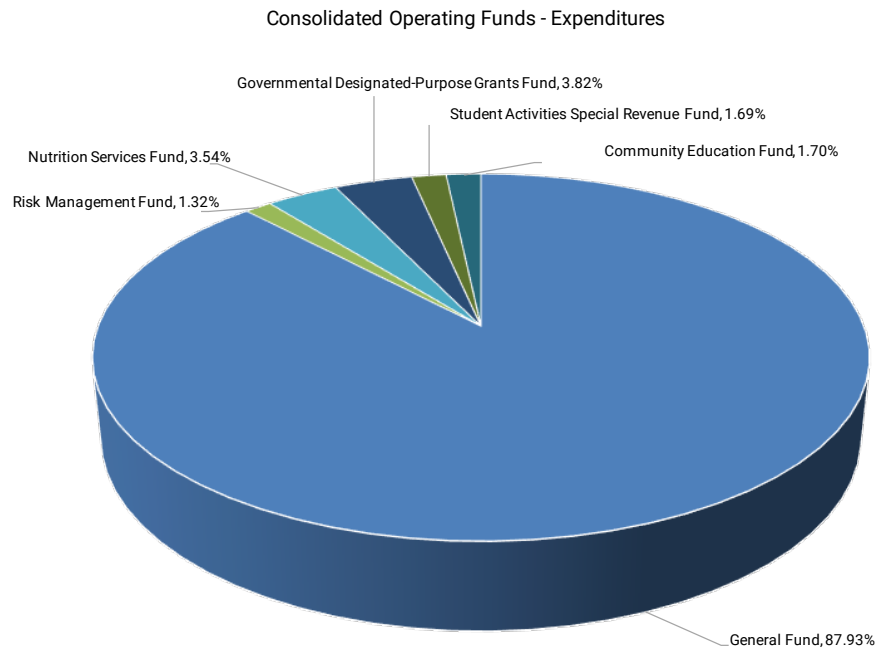
**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
OTHER FUNDS**

FISCAL YEAR ENDING JUNE 30, 2025

	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Fair Contribution Fund	Self Insurance Fund	Net Total Other Funds
Revenues						
Local Sources						
Allocation from General Fund	-	-	9,882,767	-	-	9,882,767
Property Taxes	89,426,493	-	-	-	-	89,426,493
Investment Income	4,000,000	5,000,000	450,000	550,000	800,000	10,800,000
Charges for Services	-	-	-	-	29,689,200	29,689,200
Other	4,300,000	-	50,000	1,500,000	120,000	5,970,000
Total Revenues	97,726,493	5,000,000	10,382,767	2,050,000	30,609,200	145,768,460
Expenditures						
Debt Services	110,979,478	-	-	-	-	110,979,478
Capital Outlay	-	78,922,098	19,963,149	2,422,414	-	101,307,661
Central Services	-	-	-	-	33,853,629	33,853,629
Total Expenditures	110,979,478	78,922,098	19,963,149	2,422,414	33,853,629	246,140,768
Other Funding Sources	-	(377,521,644)	-	-	-	(377,521,644)
Transfers (In) Out	-	4,300,000	(290,180)	-	-	4,009,820
Total Expenditures and Other Funding Sources	110,979,478	(294,299,546)	19,672,969	2,422,414	33,853,629	(127,371,056)
Net Change in Fund Balance	(13,252,985)	299,299,546	(9,290,202)	(372,414)	(3,244,429)	273,139,516
Beginning Fund Balance	125,206,857	941,671	11,290,665	11,719,000	15,935,780	165,093,973
Ending Fund Balance	111,953,872	300,241,217	2,000,463	11,346,586	12,691,351	438,233,489
Funded Pupil Count	31,037.4	31,037.4	31,037.4	31,037.4		
Budgeted Expenditure per Funded Pupil	\$ 3,576	\$ 2,543	\$ 643	\$ 78		

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2025**

Fund Accounts	Net Operating Funds Total	Net Other Funds Total	District Total
Beginning Fund Balance	201,573,265	165,093,973	366,667,238
Revenues	540,557,777	523,290,104	1,063,847,881
Transfers In	4,390,180	-	4,390,180
Total Funds Available	\$ 746,521,222	\$ 688,384,077	\$ 1,434,905,299
Expenditures	568,652,141	246,140,768	814,792,909
Transfers Out	90,180	4,300,000	4,390,180
TABOR Reserves	17,007,000	-	17,007,000
Other Appropriated Reserves	160,481,721	438,233,489	598,715,210
Total Appropriations	\$ 746,231,042	\$ 688,674,257	\$ 1,434,905,299



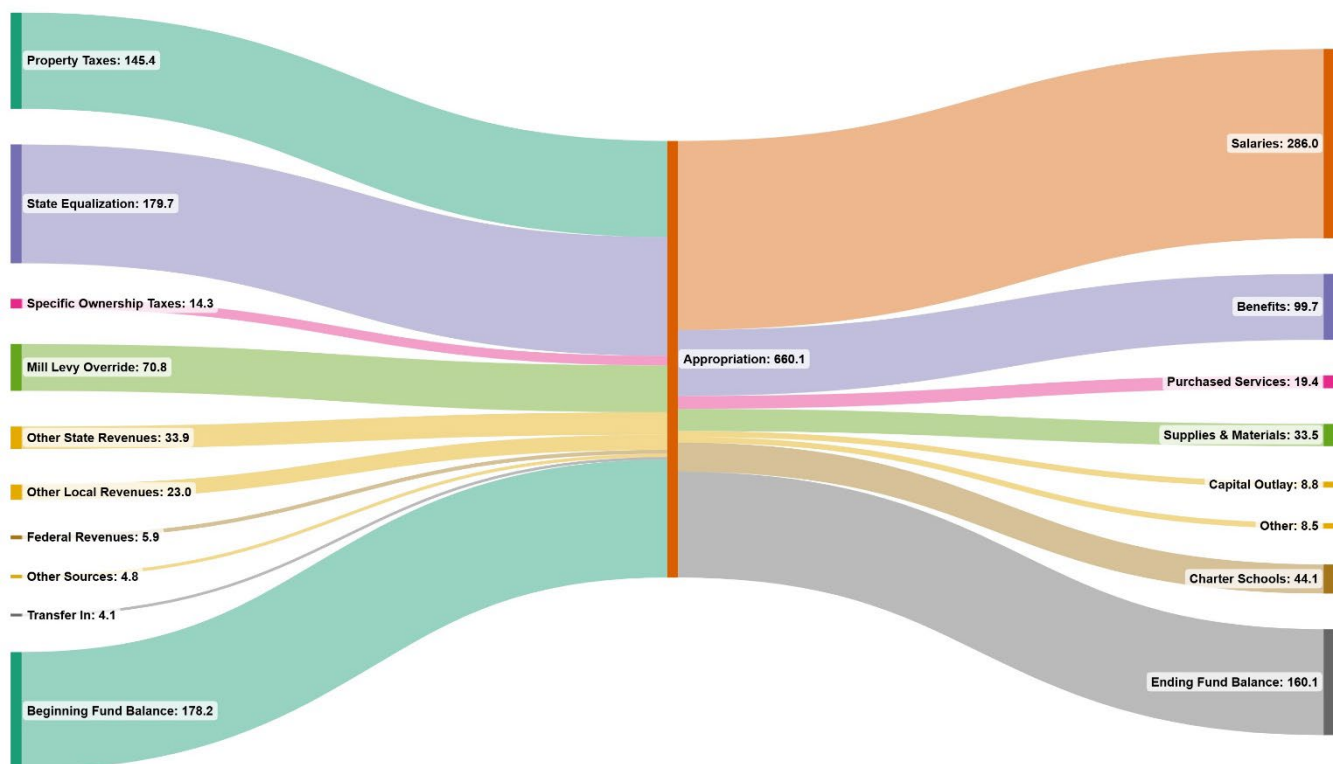
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FUND 10 – GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. Total budgeted revenues are \$477.8 million offset by an expenditure budget of \$500.0 million. An additional \$4.1 million in transfers to and from other funds make up the remaining budget factor. This equates to a fund balance change of negative \$18.1 million in FY25. Fund balance reserves of \$160.1 million are also appropriated in the General Fund. Additional details regarding General Fund activity is explained in the following pages.

Fund 10 Appropriation

(\$ in Millions)



GENERAL FUND BUDGET FACTORS – REVENUE

Total Program

The General Fund is the main operating fund for St. Vrain Valley School District. The budgets for schools and most departments are included in the General Fund. Funding is comprised largely from Total Program Funding (TPF) determined by formula from the Public School Finance Act (PSFA) of 1994, as amended each year by the General Assembly. Program funding by state statute C.R.S 22-54-104 requires school districts to be funded on a per pupil basis. Additional factors are then applied to the formula to arrive at each district's Total Program Funding. TPF can be expressed in total dollars, or in terms of per pupil revenue (PPR) multiplied by the District's funded pupil count (FPC). Based on the anticipated allocation from the Colorado Department of Education, the District is expecting a PPR of \$11,125.42 in FY25 which is an increase of \$752.91 compared to FY24. The formula is further complicated by the application of the budget stabilization factor (BS Factor). The BS Factor was implemented from FY11 to FY24 to generate budget savings for the State, and to reduce each school district's funding by a fixed percentage.

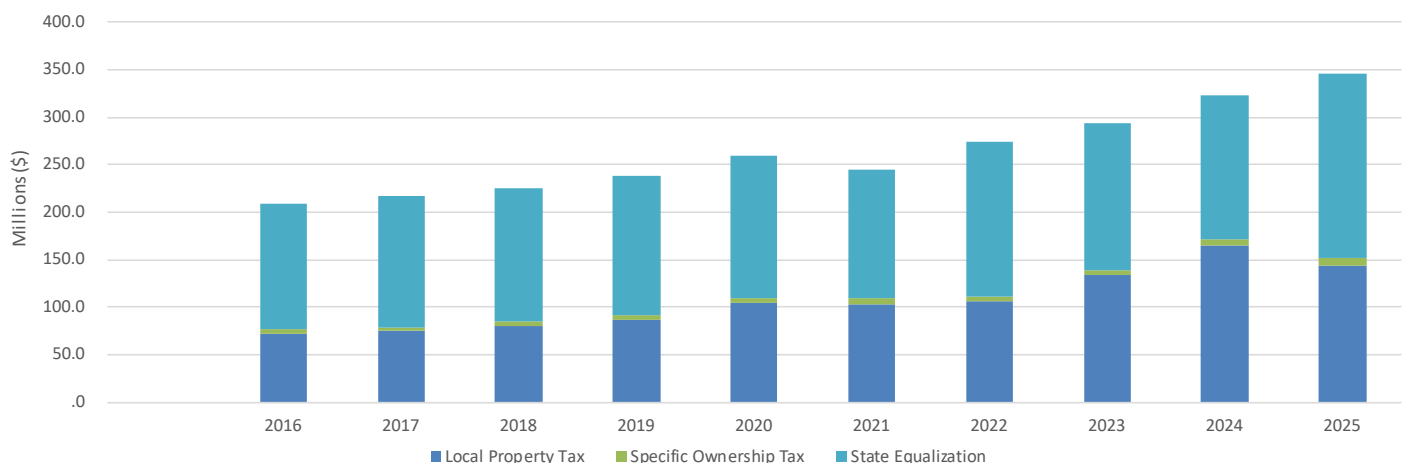
Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to the District by the State of Colorado through what is called "State Equalization". State Equalization is expected to increase from \$151.6 million to \$194.1 million offset by a decrease to the local property tax share, which is discussed in the "Tax Based and Rate Trends" section in the District's Fiscal Year 2025 Amended Budget document.

The District's portion of TPF for FY25 is expected to increase by approximately \$22.6 million (7.0%) compared to FY24, comprised of an annual cost of living increase of 5.2%, elimination of the BS Factor (1.6%), additional at-risk students, and no significant change in FPC.

Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

GENERAL FUND SUMMARY OF TOTAL PROGRAM FUNDING PER CDE* FISCAL YEARS ENDING 2016 - 2025

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Local Property Tax	\$ 72,693,957	\$ 74,653,111	\$ 80,732,969	\$ 85,984,071	\$ 104,386,600	\$ 102,407,932	\$ 106,894,459	\$ 133,836,105	\$ 164,662,971	\$ 144,339,748
Specific Ownership Tax	3,887,950	3,756,272	4,488,357	5,189,596	5,296,836	6,876,301	4,502,931	5,715,807	6,411,765	6,826,845
State Equalization	133,240,934	138,009,845	139,771,356	147,820,482	149,773,717	135,022,653	162,624,245	154,374,973	151,585,132	194,137,605
Total Program Funding	209,822,841	216,419,228	224,992,682	238,994,149	259,457,153	244,306,886	274,021,635	293,926,885	322,659,868	345,304,198
Funded Pupil Count	29,373.5	29,821.6	30,032.3	30,188.5	31,300.8	30,736.7	31,069.2	31,269.2	31,107.2	31,037.4
Per Pupil Revenue	\$ 7,143.27	\$ 7,257.13	\$ 7,491.69	\$ 7,916.73	\$ 8,289.15	\$ 7,948.38	\$ 8,819.72	\$ 9,399.89	\$ 10,372.51	\$ 11,125.42



* Total Program Funding is calculated per the Colorado Department of Education (CDE). Actual amounts budgeted and received by the District vary due to actual vs. expected tax collections, CDE rescissions or supplemental allocations from the State Equalization payment, and rounding.

Funded Pupil Count

Funded Pupil Count (FPC) is the count of students funded through TPF. FPC can be different from the total number of students enrolled in the district (pupil membership) due to not all students attend school on a full-time basis or due to declining enrollment and is able to average the previous four years plus current budget year to calculate FPC. Due to slight declines in enrollment the District has used averaging when calculating funded pupil count. The FPC for this budget is 31,037.4, a decrease of 69.8, (-0.22%) from FY24.

Property Taxes

Property tax revenues consist of property taxes levied as part of the local share of Total Program Funding and Mill Levy Overrides. Each school district is required to impose a property tax levy to finance its local share of TPF, the mill rate is set by the state and is currently 27.000 mills for the District. With an assessed valuation of \$5.35 billion the TPF local share is \$144.3 million, which is a decrease of 12.3%. This decrease is due in large part to a decrease in the valuation of oil and gas properties in Weld County as oil prices have fallen recently.

Mill levy overrides are additional revenues that have been approved by district voters. The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. The reduction in assessed valuation has reduced the mill levy override revenue by \$10.3 million in FY25.

Specific Ownership Taxes

Specific ownership taxes (SOT) are collected by counties when vehicles are purchased and registered. A portion of the tax collected must be used as a source of Total Program Funding as required by the Public School Finance Act. Overall SOT is projected at \$14.3 million, of which \$6.8 million will be used towards TPF.

State Categorical Funding

In addition to the Total Program Funding provided by the Public School Finance Act of 1994, Colorado school districts may receive funding to pay for specific programs designed to serve particular groups of students or particular student needs. Such programs often are referred to as "categorical" programs.

English Language Proficiency Act (ELPA): ELPA allocations are provided to support the implementation of evidence-based English language development for all eligible K-12 English Learners (EL). The goal of the program is to increase the English language development and academic performance of eligible EL students. Funding is based on identified EL students during student October count. Revenue of \$1.1 million is expected in FY25.

Special Education Funding: The Exceptional Children's Educational Act (ECEA) outlines the District's responsibilities for providing special education programs for children with disabilities. ECEA recognizes the need to provide educational opportunities to all children, and the benefits of providing a continuum of services in the least restrictive environment. Total projected funding of \$13.7 million is planned for FY25.

Transportation: The Public School Transportation Fund provides an allocation to school districts to help defray the cost of student transportation from home to school, from school to home, and from school to school. Estimated revenue of \$2.8 million is projected for FY25.

Career and Technical Education: Funding for career and technical education is provided through the State Board for Community Colleges and Occupational Education. Funding is to cover the cost of instruction personal, supplies, equipment, and instructional services provided by cooperating agencies or institutions. Projected revenue for FY25 is estimated at \$1.8 million.

Universal Preschool Colorado (UPK): In November of 2022, HB22-1295 established the Colorado Universal Preschool Program to offer voluntary, high-quality universal preschool to every Colorado child in the year before kindergarten. Funding is provided through the Colorado Department of Early Childhood (CDEC) for up to 15 hours per week for eligible students. The District estimates enrollment of 1,255 preschool students and revenue of \$5.1 million in FY25.

State On-Behalf Payments to PERA: As a component of SB18-200, the state is required to make a direct on-behalf payment of \$225.0 million to Colorado PERA each year. The payment is allocated based on the proportionate amount of annual payroll to the School District Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund. The District's portion of this contribution is equal to \$6.5 million in FY25.

Federal Funding

Federal funds primarily come from Build America Bond (BABS) rebates and Medicaid services reimbursement revenue. BABS provides alternate ways for the federal government to subsidize local and state governmental borrowing by making a direct payment to bond issuers for 35% of the interest cost. The Medicaid reimbursement program allows school districts to seek partial reimbursement for qualifying health-related services to students. Medicaid funds are required to be used for additional or enhanced health-related services, increase the district's outreach to uninsured students and families, or provide assistance with access to health care.

As a result of sunsetting pandemic relief funding, federal revenues recently returned to normal levels, in line with pre-pandemic inflows similar to FY20.

Other Local Revenue Support

Other local revenues include the sale of capital assets, investment income, urban renewal authority agreements, tuition for preschool students beyond State funding, services charged to Charter Schools, indirect costs billed to grants, and revenue from cell phone tower leases classified under rental of facilities.

Other Sources

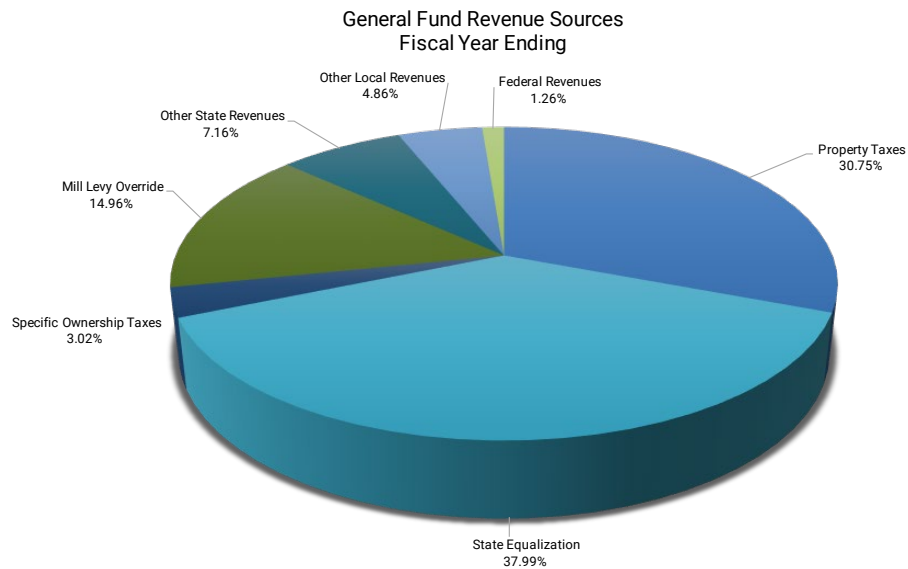
Lease proceeds are a non-cash accounting entry required to recognize activity per Governmental Accounting Standards Board, GASB 87, as it pertains to lease purchase agreements. The offset to this revenue transaction is on the expense side to make this a net neutral transaction overall.

Resource Allocations

District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least \$507 per student, a minimum of \$14,108,999 for FY25. A total of \$14,482,676 has been allocated in FY25, which includes \$4,600,000 to the Risk Management Fund, and \$9,882,676 to the Capital Reserve Fund.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND REVENUE SOURCES
 FISCAL YEAR 2025

Summary of General Fund Revenue (Excluding Other Sources)	Amended Budget FY2025	%
Property Taxes	145,419,623	30.75%
State Equalization (net of direct allocations to other funds)	179,654,929	37.99%
Specific Ownership Taxes	14,300,000	3.02%
Mill Levy Override	70,769,244	14.96%
Other State Revenues	33,872,536	7.16%
Other Local Revenues	22,997,373	4.86%
Federal Revenues	5,942,985	1.26%
Total	\$ 472,956,690	100.00%



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SCHEDULE OF GENERAL FUND REVENUES
 FROM LOCAL, STATE, AND FEDERAL SOURCES
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED ON NEXT PAGE)

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Amended Budget 2023-2024	Actuals 2023-2024
Local Revenues					
Taxes					
Property Taxes	104,176,013	107,196,566	134,677,952	166,323,376	166,907,544
Specific Ownership Taxes	10,022,994	12,504,664	13,740,169	13,366,512	14,328,063
Mill Levy Override	55,800,190	55,650,534	67,201,855	80,733,645	81,059,140
Total Taxes	169,999,197	175,351,764	215,619,976	260,423,533	262,294,747
Other Local					
Investment Income	159,390	320,182	5,422,972	9,000,000	7,604,049
Charges for Services	2,692,309	4,134,187	5,130,787	2,621,098	2,916,157
Rental of Facilities	198,325	214,147	225,060	250,000	214,685
Indirect Cost Revenues	3,283,985	3,099,786	1,649,274	950,000	1,275,128
Services to Charter Schools	1,417,699	1,421,799	2,212,587	1,740,000	1,900,409
Other Local Revenues	6,902,752	5,758,255	8,741,728	8,005,382	9,044,681
Total Other Local	14,654,460	14,948,356	23,382,408	22,566,480	22,955,109
Total Local Revenues	184,653,657	190,300,120	239,002,384	282,990,013	285,249,856
Percentage Change		3.06%	25.59%	18.40%	19.35%
State Revenues					
State Equalization	135,022,653	162,873,663	154,374,136	151,693,336	151,585,132
Special Education	8,104,333	8,602,888	11,402,953	12,762,912	12,780,075
Career and Technical Education	808,871	875,534	1,358,352	800,000	1,269,611
Transportation	2,181,463	2,094,139	2,264,319	2,508,463	2,766,928
Gifted and Talented	314,317	318,020	318,240	340,864	340,864
English Language Proficiency Act	1,662,775	813,348	864,659	1,055,779	1,055,779
Preschool Revenue	-	-	-	5,655,989	6,036,050
BEST Grant	222,778	913,049	696,959	-	-
State On-Behalf Payments to PERA	-	4,737,371	13,159,381	6,000,000	1,125,113
Other State Revenues	1,417,959	4,469,952	2,583,442	2,768,465	3,316,037
Total State Revenues	149,735,149	185,697,964	187,022,441	183,585,808	180,275,589
Percentage Change		24.02%	0.71%	-1.84%	-3.61%
Federal Revenues					
Build America Bond Rebates	1,435,631	1,435,631	1,435,631	1,435,631	1,435,631
Medicaid	2,015,786	2,303,553	2,769,362	2,500,000	3,459,279
Pandemic Relief Funding	32,260,140	15,397,324	4,771,400	1,331,697	1,426,560
Other Federal Revenues	281,754	502,217	1,422,942	403,500	10,816
Total Federal Revenues	35,993,311	19,638,725	10,399,335	5,670,828	6,332,286
Percentage Change		-45.44%	-47.05%	-45.47%	
Total Revenues Before Allocations	370,382,117	395,636,809	436,424,160	472,246,649	471,857,731
Percentage Change		6.82%	10.31%	8.21%	8.12%
Revenue Allocations					
Capital Reserve Fund	(7,091,399)	(13,426,042)	(15,575,250)	(12,124,936)	(12,124,936)
Risk Management Fund	(4,439,370)	(4,745,743)	(4,176,932)	(4,500,000)	(4,500,000)
Colorado Preschool Program Fund	(1,502,222)	(1,900,650)	(2,331,173)	-	-
Total Revenue Allocations	(13,032,991)	(20,072,435)	(22,083,355)	(16,624,936)	(16,624,936)
Total General Fund Revenues	357,349,126	375,564,374	414,340,805	455,621,713	455,232,795
Percentage Change		5.10%	10.32%	9.96%	
Other Sources	13,986,026	-	3,640,402	19,800,000	26,569,042
Total General Fund Revenues and Other Sources	371,335,152	375,564,374	417,981,207	475,421,713	481,801,837
Percentage Change		1.14%	11.29%	13.74%	15.27%

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SCHEDULE OF GENERAL FUND REVENUES
 FROM LOCAL, STATE, AND FEDERAL SOURCES
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 2024-2025	Amended Budget 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Local Revenues					
Taxes					
Property Taxes	182,558,711	145,419,623	155,886,928	157,445,797	170,041,461
Specific Ownership Taxes	14,300,000	14,300,000	15,015,000	15,766,000	16,554,000
Mill Levy Override	74,072,498	70,769,244	76,430,784	77,195,091	83,370,699
Total Taxes	270,931,209	230,488,867	247,332,712	250,406,888	269,966,160
Other Local					
Investment Income	6,000,000	7,000,000	6,000,000	5,400,000	5,000,000
Charges for Services	2,831,148	2,792,916	2,821,000	2,849,000	2,877,000
Rental of Facilities	230,000	230,000	230,000	230,000	230,000
Indirect Cost Revenues	950,000	1,050,000	1,050,000	1,050,000	1,050,000
Services to Charter Schools	1,740,000	1,744,255	1,740,000	1,740,000	1,740,000
Other Local Revenues	9,751,895	10,180,202	5,752,907	5,752,907	5,752,907
Total Other Local	21,503,043	22,997,373	17,593,907	17,021,907	16,649,907
Total Local Revenues	292,434,252	253,486,240	264,926,619	267,428,795	286,616,067
Percentage Change	3.59%	-13.32%	-9.41%	0.94%	7.17%
State Revenues					
State Equalization	156,426,567	194,137,605	201,367,090	219,711,685	226,127,769
Special Education	12,762,912	13,698,132	14,040,585	14,447,762	14,780,061
Career and Technical Education	1,269,611	1,823,322	1,868,905	1,923,103	1,967,334
Transportation	2,508,463	2,795,183	2,865,063	2,948,150	3,015,957
Gifted and Talented	340,864	337,985	346,435	356,482	364,681
English Language Proficiency Act	1,055,779	1,086,302	1,113,460	1,145,750	1,172,102
Preschool Revenue	5,655,989	5,145,391	5,274,026	5,426,973	5,551,793
BEST Grant	-	-	-	-	-
State On-Behalf Payments to PERA	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000
Other State Revenues	2,439,065	2,486,221	2,486,221	2,486,221	2,486,221
Total State Revenues	188,959,250	228,010,141	235,861,785	254,946,126	261,965,918
Percentage Change	2.20%	20.67%	24.82%	8.09%	2.75%
Federal Revenues					
Build America Bond Rebates	1,435,631	1,435,631	1,435,631	1,407,439	1,299,523
Medicaid	2,800,000	3,200,000	3,280,000	3,375,120	3,452,748
Pandemic Relief Funding	-	30,819	-	-	-
Other Federal Revenues	603,500	1,276,535	673,035	673,035	673,035
Total Federal Revenues	4,839,131	5,942,985	5,388,666	5,455,594	5,425,306
Percentage Change	-29.95%	22.81%	11.36%	1.24%	-0.56%
Total Revenues Before Allocations	486,232,633	487,439,366	506,177,070	527,830,515	554,007,291
Percentage Change	2.56%	0.25%	4.10%	4.28%	4.96%
Revenue Allocations					
Capital Reserve Fund	(10,199,757)	(9,882,676)	(9,388,867)	(9,664,834)	(9,944,706)
Risk Management Fund	(4,600,000)	(4,600,000)	(5,200,000)	(5,400,000)	(5,600,000)
Colorado Preschool Program Fund	-	-	-	-	-
Total Revenue Allocations	(14,799,757)	(14,482,676)	(14,588,867)	(15,064,834)	(15,544,706)
Total General Fund Revenues	471,432,876	472,956,690	491,588,203	512,765,681	538,462,585
Percentage Change	3.05%	0.32%	4.28%	4.31%	5.01%
Other Sources	2,800,000	4,800,000	2,000,000	2,000,000	3,000,000
Total General Fund Revenues and Other Sources	474,232,876	477,756,690	493,588,203	514,765,681	541,462,585
Percentage Change	-1.27%	0.74%	4.08%	4.29%	5.19%

GENERAL FUND BUDGET FACTORS – EXPENDITURES

General Fund expenditures are budgeted at \$499,991,318, which is an increase of \$24,196,980 from the FY24 Amended Budget.

Salary and Benefits

Salaries and benefits represent 85% of total budgeted expenditures and increased \$36,281,794 from FY24. This increase is offset by a decrease in other budgeted categories. Salary expenditures includes an average increase of 8.45%, and funding for education advancement on the salary schedule. Benefits expense includes a proportionate increase in PERA and Medicare costs, as well as increases in health and dental insurance premiums. This is the case for each fund that pays salaries and benefits.

School Allocations

Schools are allocated a supplies and materials budget based on student enrollment and population. Schools receive the following per pupil allocation for discretionary purposes; Elementary - \$62, K-8 - \$64, Middle Schools - \$65, and High Schools - \$75. Schools with preschool programs are allocated \$122 per preschool student enrolled in their program, as well as each elementary school receives \$1,000 per kindergarten classroom. Staffing is allocated to schools based on student-enrollment, focus programs, and individual school needs. Schools are not allowed to carry over unexpended discretionary budgets from year-to-year unless identified for a specific purpose and explicitly authorized.

Instructional Supplies and Materials

District policy requires the budget include \$319 per student for instructional supplies, books, field trips and capital outlay. The required minimum instructional supplies and materials budget is \$8,877,260 for FY25. This is based on 27,828.4 FPC (excluding charter schools).

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Amended Budget 2024-2025
Required Allocation					
Funded Pupil Count (Excluding Charters)	27,641.3	27,933.1	28,080.2	27,885.7	27,828.4
Rate per Student	\$ 229	\$ 254	\$ 271	\$ 299	\$ 319
Total Required Allocation	\$ 6,329,858	\$ 7,095,007	\$ 7,609,734	\$ 8,337,824	\$ 8,877,260
Expenditures					
Repairs and Maintenance	110,639	108,625	115,669	124,543	157,000
Rentals	7,459	4,106	13,249	22,533	-
Printing, Binding and Duplicating	8,773	8,287	10,992	16,463	4,500
Travel, Registration and Entrance	43,193	158,353	195,879	327,645	41,200
Supplies	7,429,847	4,688,295	5,003,757	5,311,823	5,804,115
Books and Periodicals	680,009	1,919,315	3,258,574	4,425,547	4,331,922
Equipment	5,782,447	5,530,709	4,911,977	6,196,624	7,562,590
Internal Transportation Charges	1,190	91,007	399,698	282,156	142,302
Other Internal Charges	7,883	3,874	8,839	64	14,000
Total Expenditures	14,071,440	12,512,571	13,918,634	16,707,398	18,057,629
Over (Under) Required Allocation	\$ 7,741,582	\$ 5,417,564	\$ 6,308,900	\$ 8,369,574	\$ 9,180,369

Mill Levy Override

District voters passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the respective ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals.

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Amended Budget 2024-2025
Mill Levy Override Revenues	\$ 55,800,190	\$ 55,650,534	\$ 67,201,855	\$ 81,059,140	\$ 70,769,244
Mill Levy Override Expenditures					
Advanced Placement Programs	143,000	143,000	143,000	143,000	143,000
Focus School Allocations	2,400,301	2,481,401	2,645,041	3,013,540	3,380,933
Operations and Maintenance	3,096,000	3,236,000	3,446,000	3,796,000	4,181,000
Preschool Programs	848,781	913,889	1,215,580	1,105,654	2,182,780
Reduce Class Sizes	9,350,000	9,790,000	10,450,000	11,550,000	12,760,000
Safety and Security	2,220,000	2,268,000	3,659,550	3,918,450	4,203,240
STEM Programming	2,522,604	2,730,604	3,117,200	4,127,200	4,324,200
Teacher/Staff Compensation	14,672,000	15,022,000	19,385,000	25,200,000	27,840,000
Technology	11,379,750	12,935,978	13,142,078	15,481,047	15,202,562
Charter School Allocations	5,303,135	5,366,441	6,535,361	7,942,833	6,951,026
Total Mill Levy Override Expenditures	51,935,571	54,887,313	63,738,810	76,277,724	81,168,741
Change in MLO Fund Balance Assignment	3,864,619	763,221	3,463,045	4,781,416	(10,399,497)
Beginning MLO Fund Balance Assignment	48,541,880	52,406,499	53,169,719	56,632,764	61,414,180
Ending MLO Fund Balance Assignment	52,406,499	53,169,719	56,632,764	61,414,180	51,014,683

	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Mill Levy Override Revenues	\$ 76,430,784	\$ 77,195,091	\$ 83,370,699
Mill Levy Override Expenditures			
Advanced Placement Programs	143,000	143,000	143,000
Focus School Allocations	3,428,133	3,475,333	3,522,533
Operations and Maintenance	4,251,000	4,321,000	4,391,000
Preschool Programs	1,570,180	1,582,580	1,594,980
Reduce Class Sizes	12,980,000	13,200,000	13,420,000
Safety and Security	4,255,020	4,306,800	4,358,580
STEM Programming	4,378,200	3,892,200	3,946,200
Teacher/Staff Compensation	28,320,000	28,800,000	29,280,000
Technology	22,326,326	20,895,026	20,963,726
Charter School Allocations	8,439,079	8,650,101	8,650,101
Total Mill Levy Override Expenditures	90,090,938	89,266,040	90,270,120
Change in MLO Fund Balance Assignment	(13,660,154)	(12,070,949)	(6,899,421)
Beginning MLO Fund Balance Assignment	54,169,428	40,509,274	28,438,325
Ending MLO Fund Balance Assignment	40,509,274	28,438,325	21,538,904

Charter Schools

The District must account for 100% of the District's per pupil revenue (PPR), multiplied by the funded pupil count (FPC) of the charter schools. The PPR for FY25 is \$11,136.61, which is adjusted to remove the District's multi-year online and extended high school students from the School Finance Act. The District also shares Mill Levy Override revenues with each of the six charter schools in proportion to their respective funded pupil counts, which totals 3,209 for FY25, a decrease of 65.0 compared to FY24, resulting in a total budgeted charter school allocation of \$44,123,431 as follows:

	Aspen Ridge Preparatory School	Carbon Valley Academy	Firestone Charter Academy	Flagstaff Academy	St. Vrain Community Montessori School	Twin Peaks Classical Academy	Total
Funded Pupil Count	581.0	244.0	600.0	676.0	228.0	880.0	3,209.0
Total Program Allocation	\$ 6,470,370	\$ 2,717,333	\$ 6,681,966	\$ 7,528,348	\$ 2,539,147	\$ 9,800,217	\$ 35,737,381
Mill Levy Override Allocation	1,258,506	528,529	1,299,662	1,464,286	493,872	1,906,171	6,951,026
Read Act Allocation	16,240	16,800	22,400	15,120	6,160	15,680	92,400
Gifted and Talented Allocation	6,327	2,657	6,534	7,361	2,483	9,583	34,945
Additional At-Risk Allocation	624	1,524	1,621	1,732	346	4,074	9,921
Capital Construction Allocation	213,613	96,672	238,561	282,609	91,994	332,309	1,255,758
Transportation Categorical Allocation	-	42,000	-	-	-	-	42,000
Total	\$ 7,965,680	\$ 3,405,515	\$ 8,250,744	\$ 9,299,456	\$ 3,134,002	\$ 12,068,034	\$ 44,123,431

GENERAL FUND BUDGET FACTORS - RESERVES

The St. Vrain Valley School District maintains reserves across several categories to ensure financial stability and preparedness. These categories include Nonspendable, TABOR, Federal Contracts, Contingencies, Board of Education Allocations, Subsequent Year Expenditures, Mill Levy Override, and Unassigned reserves.

Nonspendable reserves, which cover deposits, inventories, and prepaid items, are projected to be \$2,492,655 in the FY25 budget.

In accordance with Article X, Section 20 of the Colorado Constitution, the District must hold a 3% TABOR reserve, which is estimated to rise from \$15,765,259 in FY24 to \$17,007,000 in FY25.

Federal contract reserves, allocated specifically for the Federal Medicaid reimbursement program, are expected to decrease by \$220,835 to \$2,756,581 in FY25 due to increased salary and benefits costs within the program and the use of one-time funds on equipment needs.

The Contingency Reserve, a "rainy day" fund, is set at 2% of the operating fund's expenditures, amounting to \$11,338,000 in FY25. Should this reserve be utilized during the fiscal year for unexpected losses or extraordinary expenditures, it will be replenished before any other budget allocations in the following year.

The Board of Education Allocations committed in the FY25 budget is \$15,556,867. These funds are estimated to be allocated to the Risk Management and Capital Reserve Funds in FY26.

Funds designated for Subsequent Year Expenditures, estimated at \$16,857,829 for FY25, are reserved to cover specific future obligations, such as budget spend-downs, employment contracts, and identified carryover.

Reserves related to the 2008 and 2012 Mill Levy Override revenues and expenditures are estimated to be \$51,014,683 in FY25.

Any remaining fund balance after meeting these obligations is classified as Unassigned.

Total fund balance per the FY25 Amended Budget is expected to decrease \$18,134,628 from \$178,230,246 at June 30, 2024 to \$160,095,618 at June 30, 2025. However, the District routinely experiences budget outperformance, or a positive budget-to-actual variance due to conservative revenue and expenditure budgeting practices. Most notably, the budget includes salary and benefit expenditures for all approved FTE, which does not account for natural savings from vacancies and turnover.

Multi-Year Projections

Beyond FY25, revenue projections are driven primarily by estimated Total Program Funding, as defined by the School Finance Act (SFA). In April 2024, the Colorado legislature made significant changes to the SFA funding formula, which will take effect in FY26. The District expects to see a slight increase in revenues based on these funding formula changes, when compared to the old formula. However, the State may continue to adjust the funding formula, making future predictions less certain. Revenue projections are based on the SFA funding formula in current law, and will be impacted primarily by inflation and student enrollment. Per pupil revenue is expected to increase by inflation of 2.0% to 3.0% per year from FY26 to FY28, based on the most recent estimates published by the State of Colorado. District enrollment is expected to remain stable or see modest increases over the same period.

Assessed property values have a direct impact on the District's mill levy override revenue. Oil and gas property values are expected to stabilize from the spike in 2024. Residential and commercial property values are expected to increase based on growth and a strong real estate market, though increases will be governed by recent property tax legislation, including HB 24B-1001 approved in August 2024.

Increases in expenditures assume salary adjustments for a step and step equivalent, health insurance premium adjustments of approximately 5.0% per year, a consistent PERA contribution rate of 21.4%, staffing adjustments associated with enrollment and programmatic changes, and contractual increases in annual software license renewals.

Compensation increases are determined annually, based on available resources and through negotiations with the St. Vrain Valley Education Association. To ensure ongoing personnel costs align with ongoing revenues, projected compensation increases approximate the inflation estimates discussed above.

Total fund balance is expected to decrease in the forecasted fiscal years, which again does not account for the budget outperformance described above. FY25 projected ending fund balance remains over 30% of budgeted expenditures, which is a result of conservative budget practices and strong financial stewardship. The District monitors and manages fund balance to ensure future uncertainties are addressed without significant interruptions to core educational services.

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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOUCE AND EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDING 2021 – 2028
(CONTINUED ON NEXT PAGE)

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Amended Budget 2023-2024	Actuals 2023-2024
Revenues					
Local Revenues	184,653,657	190,300,120	239,002,384	282,990,013	285,249,856
State Revenues	149,735,149	185,697,964	187,022,441	183,585,808	180,275,589
Federal Revenues	35,993,311	19,638,725	10,399,335	5,670,828	6,332,286
Revenue Allocations					
Capital Reserve Fund	(7,091,399)	(13,426,042)	(15,575,250)	(12,124,936)	(12,124,936)
Risk Management Fund	(4,439,370)	(4,745,743)	(4,176,932)	(4,500,000)	(4,500,000)
Colorado Preschool Program Fund	(1,502,222)	(1,900,650)	(2,331,173)	-	-
Total Revenues	357,349,126	375,564,374	414,340,805	455,621,713	455,232,795
Other Sources	13,986,026	-	3,640,402	19,800,000	26,569,042
Total Revenues and Other Sources	371,335,152	375,564,374	417,981,207	475,421,713	481,801,837
Expenditures					
Instruction					
Direct Instruction					
Preschool	5,297,584	6,321,994	6,974,578	7,022,921	6,118,642
Elementary School	48,851,999	57,629,111	65,211,326	73,520,703	74,872,670
Middle School	24,630,833	28,695,595	31,906,316	35,160,781	35,124,767
High School	35,125,082	42,775,280	45,705,046	52,450,245	49,620,068
Other Regular Education	33,088,985	24,129,769	34,473,081	60,818,903	50,554,428
Special Education	26,504,051	27,508,301	28,769,560	36,097,881	36,263,623
Subtotal-Direct Instruction	173,498,534	187,060,050	213,039,907	265,071,434	252,554,198
Indirect Instruction					
Pupil Support Services	21,828,378	23,373,056	26,284,644	30,895,558	31,460,262
Instructional Staff Services	12,065,944	11,865,493	17,677,015	18,753,118	16,567,836
School Administration	23,987,968	25,845,283	28,741,627	31,745,262	32,145,882
Subtotal-Indirect Instruction	57,882,290	61,083,832	72,703,286	81,393,938	80,173,980
Total Instruction	231,380,824	248,143,882	285,743,193	346,465,372	332,728,178
Other Expenditures					
General Administration	2,646,986	3,190,029	3,792,772	4,650,775	3,456,222
Fiscal Services	3,836,567	4,285,162	4,766,573	7,145,279	5,882,004
Operations/Maintenance/Custodial	27,669,387	31,473,577	33,439,528	34,751,679	34,325,789
Pupil Transportation	7,655,731	10,868,268	12,703,448	14,871,010	14,580,367
Central Services	16,210,807	17,436,552	23,449,519	24,702,932	25,765,982
Other Uses	36,086,110	19,617,735	9,223,028	378,453	9,971,042
Charter Schools	32,736,642	34,937,255	38,501,369	42,828,838	42,916,457
Total Other Expenditures	126,842,230	121,808,578	125,876,237	129,328,966	136,897,863
Total Expenditures	358,223,054	369,952,460	411,619,430	475,794,338	469,626,041
Revenues Less Expenditures	13,112,098	5,611,914	6,361,777	(372,625)	12,175,796
Transfers In (Out)	(148,541)	(316,724)	(282,175)	-	82,204
Net Change in Fund Balance	12,963,557	5,295,190	6,079,602	(372,625)	12,258,000
Beginning Fund Balance	141,633,897	154,597,454	159,892,644	165,972,246	165,972,246
Ending Fund Balance	154,597,454	159,892,644	165,972,246	165,599,621	178,230,246
Nonspendable - deposits, prepaids	1,818,922	2,214,462	1,707,753	1,707,753	2,492,655
Restricted for TABOR	11,729,475	12,307,424	13,873,426	14,763,000	15,765,259
Restricted for Federal Contract	2,864,899	2,637,213	2,622,832	1,975,000	2,977,416
Committed for Contingencies	7,819,650	8,204,949	9,248,950	9,842,000	10,510,173
Committed for BOE Allocations	15,458,380	12,649,077	14,575,405	17,580,000	15,767,757
Assigned for Subsequent Year Expenditures	29,231,962	34,458,152	24,278,570	15,000,000	27,488,102
Assigned for Mill Levy Override	52,406,499	53,169,720	56,632,765	61,383,228	61,414,180
Unassigned	33,267,667	34,251,647	43,032,545	43,348,640	41,814,704
Fund Balance, Ending	154,597,454	159,892,644	165,972,246	165,599,621	178,230,246

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDING 2021 – 2028
(CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 2024-2025	Amended Budget 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Revenues					
Local Revenues	292,434,252	253,486,240	264,926,619	267,428,795	286,616,067
State Revenues	188,959,250	228,010,141	235,861,785	254,946,126	261,965,918
Federal Revenues	4,839,131	5,942,985	5,388,666	5,455,594	5,425,306
Revenue Allocations					
Capital Reserve Fund	(10,199,757)	(9,882,676)	(9,388,867)	(9,664,834)	(9,944,706)
Risk Management Fund	(4,600,000)	(4,600,000)	(5,200,000)	(5,400,000)	(5,600,000)
Colorado Preschool Program Fund	-	-	-	-	-
Total Revenues	471,432,876	472,956,690	491,588,203	512,765,681	538,462,585
Other Sources	2,800,000	4,800,000	2,000,000	2,000,000	3,000,000
Total Revenues and Other Sources	474,232,876	477,756,690	493,588,203	514,765,681	541,462,585
Expenditures					
Instruction					
Direct Instruction					
Preschool	7,514,387	7,419,452	7,834,549	8,119,073	8,414,615
Elementary School	79,604,603	80,341,553	78,720,925	81,579,820	84,549,390
Middle School	37,367,976	37,729,819	38,212,764	39,600,530	41,042,022
High School	56,813,533	57,082,029	55,622,579	57,642,615	59,740,851
Other Regular Education	37,045,779	40,124,848	43,839,100	45,431,199	47,084,930
Special Education	40,112,185	39,911,183	38,329,490	39,721,495	41,167,389
Subtotal-Direct Instruction	258,458,463	262,608,884	262,559,407	272,094,732	281,999,197
Indirect Instruction					
Pupil Support Services	34,416,776	34,433,726	33,075,095	34,276,277	35,523,961
Instructional Staff Services	18,863,945	19,016,527	18,591,153	19,266,326	19,967,635
School Administration	34,162,722	34,076,016	35,062,306	36,335,656	37,658,303
Subtotal-Indirect Instruction	87,443,443	87,526,269	86,728,554	89,878,259	93,149,899
Total Instruction	345,901,906	350,135,153	349,287,961	361,972,991	375,149,096
Other Expenditures					
General Administration	4,586,464	4,551,236	4,258,279	4,412,927	4,573,561
Fiscal Services	7,493,995	7,680,340	6,306,810	6,535,854	6,773,763
Operations/Maintenance/Custodial	36,996,642	39,124,978	40,339,428	41,804,428	43,326,142
Pupil Transportation	17,012,370	16,895,444	14,957,788	15,501,008	16,065,256
Central Services	29,493,027	29,572,852	26,898,186	27,875,043	28,889,717
Other Uses	8,071,500	7,907,884	21,787,190	22,578,432	23,400,306
Charter Schools	45,160,811	44,123,431	46,610,390	47,975,344	51,030,271
Total Other Expenditures	148,814,809	149,856,165	161,158,072	166,683,037	174,059,017
Total Expenditures	494,716,715	499,991,318	510,446,032	528,656,027	549,208,112
Revenues Less Expenditures	(20,483,839)	(22,234,628)	(16,857,829)	(13,890,346)	(7,745,527)
Transfers In (Out)	(200,000)	4,100,000	-	-	-
Net Change in Fund Balance	(20,683,839)	(18,134,628)	(16,857,829)	(13,890,346)	(7,745,527)
Beginning Fund Balance	177,095,572	178,230,246	160,095,618	143,237,789	129,347,443
Ending Fund Balance	156,411,733	160,095,618	143,237,789	129,347,443	121,601,916
Nonspendable - deposits, prepaids	1,707,753	2,492,655	2,492,655	2,492,655	2,492,655
Restricted for TABOR	15,443,000	17,007,000	16,899,000	17,473,000	18,114,000
Restricted for Federal Contract	2,276,780	2,756,581	1,000,000	1,000,000	1,000,000
Committed for Contingencies	10,296,000	11,338,000	11,266,000	11,649,000	12,076,000
Committed for BOE Allocations	15,844,000	15,556,867	16,032,834	16,512,706	17,006,941
Assigned for Subsequent Year Expenditures	23,083,247	16,857,829	14,890,346	8,745,527	6,000,000
Assigned for Mill Levy Override	54,169,429	51,014,683	40,509,274	28,438,325	21,538,904
Unassigned	33,591,524	43,072,003	40,147,680	43,036,230	43,373,416
Fund Balance, Ending	156,411,733	160,095,618	143,237,789	129,347,443	121,601,916

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT
FISCAL YEARS ENDING 2021 – 2028
(CONTINUED ON NEXT PAGE)

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Amended Budget 2023-2024	Actuals 2023-2024
Revenues					
Local Revenues					
Property Taxes	104,176,013	107,196,566	134,677,952	166,323,376	166,907,544
Specific Ownership Taxes	10,022,994	12,504,664	13,740,169	13,366,512	14,328,063
Mill Levy Override	55,800,190	55,650,534	67,201,855	80,733,645	81,059,140
Investment Income	159,390	320,182	5,422,972	9,000,000	7,604,049
Charges for Services	2,692,309	4,134,187	5,130,787	2,621,098	2,916,157
Other Local Revenues	11,802,761	10,493,987	12,828,649	10,945,382	12,434,903
Total Local Revenues	184,653,657	190,300,120	239,002,384	282,990,013	285,249,856
State Revenues					
State Equalization	135,022,653	162,873,663	154,374,136	151,693,336	151,585,132
Special Education	8,104,333	8,602,888	11,402,953	12,762,912	12,780,075
Career and Technical Education	808,871	875,534	1,358,352	800,000	1,269,611
Transportation	2,181,463	2,094,139	2,264,319	2,508,463	2,766,928
Gifted and Talented	314,317	318,020	318,240	340,864	340,864
English Language Proficiency Act	1,662,775	813,348	864,659	1,055,779	1,055,779
Preschool Revenue	-	-	-	5,655,989	6,036,050
BEST Grant	222,778	913,049	696,959	-	-
State On-Behalf Payments to PERA	-	4,737,371	13,159,381	6,000,000	1,125,113
Other State Revenues	1,417,959	4,469,952	2,583,442	2,768,465	3,316,037
Total State Revenues	149,735,149	185,697,964	187,022,441	183,585,808	180,275,589
Federal Revenues					
Build America Bond Rebates	1,435,631	1,435,631	1,435,631	1,435,631	1,435,631
Medicaid	2,015,786	2,303,553	2,769,362	2,500,000	3,459,279
Pandemic Relief Funding	32,260,140	15,397,324	4,771,400	1,331,697	1,426,560
Other Federal Revenues	281,754	502,217	1,422,942	403,500	10,816
Total Federal Revenues	35,993,311	19,638,725	10,399,335	5,670,828	6,332,286
Revenue Allocations					
Capital Reserve Fund	(7,091,399)	(13,426,042)	(15,575,250)	(12,124,936)	(12,124,936)
Risk Management Fund	(4,439,370)	(4,745,743)	(4,176,932)	(4,500,000)	(4,500,000)
Colorado Preschool Program Fund	(1,502,222)	(1,900,650)	(2,331,173)	-	-
Total Revenue Allocations	(13,032,991)	(20,072,435)	(22,083,355)	(16,624,936)	(16,624,936)
Total General Fund Revenues	357,349,126	375,564,374	414,340,805	455,621,713	455,232,795
Other Sources					
Other Sources	13,986,026	-	3,640,402	19,800,000	26,569,042
Total General Fund Revenues and Other Sources	371,335,152	375,564,374	417,981,207	475,421,713	481,801,837
Expenditures					
Salaries	193,524,470	207,004,975	225,692,828	258,873,005	253,850,110
Benefits	66,408,240	73,713,012	87,355,167	90,496,149	84,270,315
Purchased Services	17,989,791	19,614,762	19,638,641	19,210,650	21,547,909
Supplies & Materials	23,192,006	22,650,772	24,730,263	34,422,740	26,518,274
Capital Outlay	15,292,113	3,255,219	6,011,743	22,674,980	28,941,486
Other	9,079,792	8,776,465	9,689,419	7,287,976	11,581,490
Charter Schools	32,736,642	34,937,255	38,501,369	42,828,838	42,916,457
Total Expenditures	358,223,054	369,952,460	411,619,430	475,794,338	469,626,041
Revenues Less Expenditures	13,112,098	5,611,914	6,361,777	(372,625)	12,175,796
Transfers In (Out)	(148,541)	(316,724)	(282,175)	-	82,204
Net Change in Fund Balance	12,963,557	5,295,190	6,079,602	(372,625)	12,258,000
Beginning Fund Balance	141,633,897	154,597,454	159,892,644	165,972,246	165,972,246
Ending Fund Balance	154,597,454	159,892,644	165,972,246	165,599,621	178,230,246
Nonspendable - deposits, prepaids	1,818,922	2,214,462	1,707,753	1,707,753	2,492,655
Restricted for TABOR	11,729,475	12,307,424	13,873,426	14,763,000	15,765,259
Restricted for Federal Contract	2,864,899	2,637,213	2,622,832	1,975,000	2,977,416
Committed for Contingencies	7,819,650	8,204,949	9,248,950	9,842,000	10,510,173
Committed for BOE Allocations	15,458,380	12,649,077	14,575,405	17,580,000	15,767,757
Assigned for Subsequent Year Expenditures	29,231,962	34,458,152	24,278,570	15,000,000	27,488,102
Assigned for Mill Levy Override	52,406,499	53,169,720	56,632,765	61,383,228	61,414,180
Unassigned	33,267,667	34,251,647	43,032,545	43,348,640	41,814,704
Fund Balance, Ending	154,597,454	159,892,644	165,972,246	165,599,621	178,230,246

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT
FISCAL YEARS ENDING 2021 – 2028
(CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 2024-2025	Amended Budget 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Revenues					
Local Revenues					
Property Taxes	182,558,711	145,419,623	155,886,928	157,445,797	170,041,461
Specific Ownership Taxes	14,300,000	14,300,000	15,015,000	15,766,000	16,554,000
Mill Levy Override	74,072,498	70,769,244	76,430,784	77,195,091	83,370,699
Investment Income	6,000,000	7,000,000	6,000,000	5,400,000	5,000,000
Charges for Services	2,831,148	2,792,916	2,821,000	2,849,000	2,877,000
Other Local Revenues	12,671,895	13,204,457	8,772,907	8,772,907	8,772,907
Total Local Revenues	292,434,252	253,486,240	264,926,619	267,428,795	286,616,067
State Revenues					
State Equalization	156,426,567	194,137,605	201,367,090	219,711,685	226,127,769
Special Education	12,762,912	13,698,132	14,040,585	14,447,762	14,780,061
Career and Technical Education	1,269,611	1,823,322	1,868,905	1,923,103	1,967,334
Transportation	2,508,463	2,795,183	2,865,063	2,948,150	3,015,957
Gifted and Talented	340,864	337,985	346,435	356,482	364,681
English Language Proficiency Act	1,055,779	1,086,302	1,113,460	1,145,750	1,172,102
Preschool Revenue	5,655,989	5,145,391	5,274,026	5,426,973	5,551,793
BEST Grant	-	-	-	-	-
State On-Behalf Payments to PERA	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000
Other State Revenues	2,439,065	2,486,221	2,486,221	2,486,221	2,486,221
Total State Revenues	188,959,250	228,010,141	235,861,785	254,946,126	261,965,918
Federal Revenues					
Build America Bond Rebates	1,435,631	1,435,631	1,435,631	1,407,439	1,299,523
Medicaid	2,800,000	3,200,000	3,280,000	3,375,120	3,452,748
Pandemic Relief Funding	-	30,819	-	-	-
Other Federal Revenues	603,500	1,276,535	673,035	673,035	673,035
Total Federal Revenues	4,839,131	5,942,985	5,388,666	5,455,594	5,425,306
Revenue Allocations					
Capital Reserve Fund	(10,199,757)	(9,882,676)	(9,388,867)	(9,664,834)	(9,944,706)
Risk Management Fund	(4,600,000)	(4,600,000)	(5,200,000)	(5,400,000)	(5,600,000)
Colorado Preschool Program Fund	-	-	-	-	-
Total Revenue Allocations	(14,799,757)	(14,482,676)	(14,588,867)	(15,064,834)	(15,544,706)
Total General Fund Revenues	471,432,876	472,956,690	491,588,203	512,765,681	538,462,585
Other Sources					
Other Sources	2,800,000	4,800,000	2,000,000	2,000,000	3,000,000
Total General Fund Revenues and Other Sources	474,232,876	477,756,690	493,588,203	514,765,681	541,462,585
Expenditures					
Salaries	283,343,140	285,996,166	293,861,060	305,615,501	317,840,123
Benefits	98,295,834	99,654,782	102,395,290	106,491,101	110,750,746
Purchased Services	19,433,066	19,438,388	19,782,901	20,079,645	20,380,841
Supplies & Materials	33,053,438	33,507,196	34,052,339	34,733,389	35,428,055
Capital Outlay	6,788,972	8,788,972	5,245,853	5,245,853	5,245,853
Other	8,641,454	8,482,383	8,498,199	8,515,194	8,532,223
Charter Schools	45,160,811	44,123,431	46,610,390	47,975,344	51,030,271
Total Expenditures	494,716,715	499,991,318	510,446,032	528,656,027	549,208,112
Revenues Less Expenditures	(20,483,839)	(22,234,628)	(16,857,829)	(13,890,346)	(7,745,527)
Transfers In (Out)	(200,000)	4,100,000	-	-	-
Net Change in Fund Balance	(20,683,839)	(18,134,628)	(16,857,829)	(13,890,346)	(7,745,527)
Beginning Fund Balance	177,095,572	178,230,246	160,095,618	143,237,789	129,347,443
Ending Fund Balance	156,411,733	160,095,618	143,237,789	129,347,443	121,601,916
Nonspendable - deposits, prepaids	1,707,753	2,492,655	2,492,655	2,492,655	2,492,655
Restricted for TABOR	15,443,000	17,007,000	16,899,000	17,473,000	18,114,000
Restricted for Federal Contract	2,276,780	2,756,581	1,000,000	1,000,000	1,000,000
Committed for Contingencies	10,296,000	11,338,000	11,266,000	11,649,000	12,076,000
Committed for BOE Allocations	15,844,000	15,556,867	16,032,834	16,512,706	17,006,941
Assigned for Subsequent Year Expenditures	23,083,247	16,857,829	14,890,346	8,745,527	6,000,000
Assigned for Mill Levy Override	54,169,429	51,014,683	40,509,274	28,438,325	21,538,904
Unassigned	33,591,524	43,072,003	40,147,680	43,036,230	43,373,416
Fund Balance, Ending	156,411,733	160,095,618	143,237,789	129,347,443	121,601,916

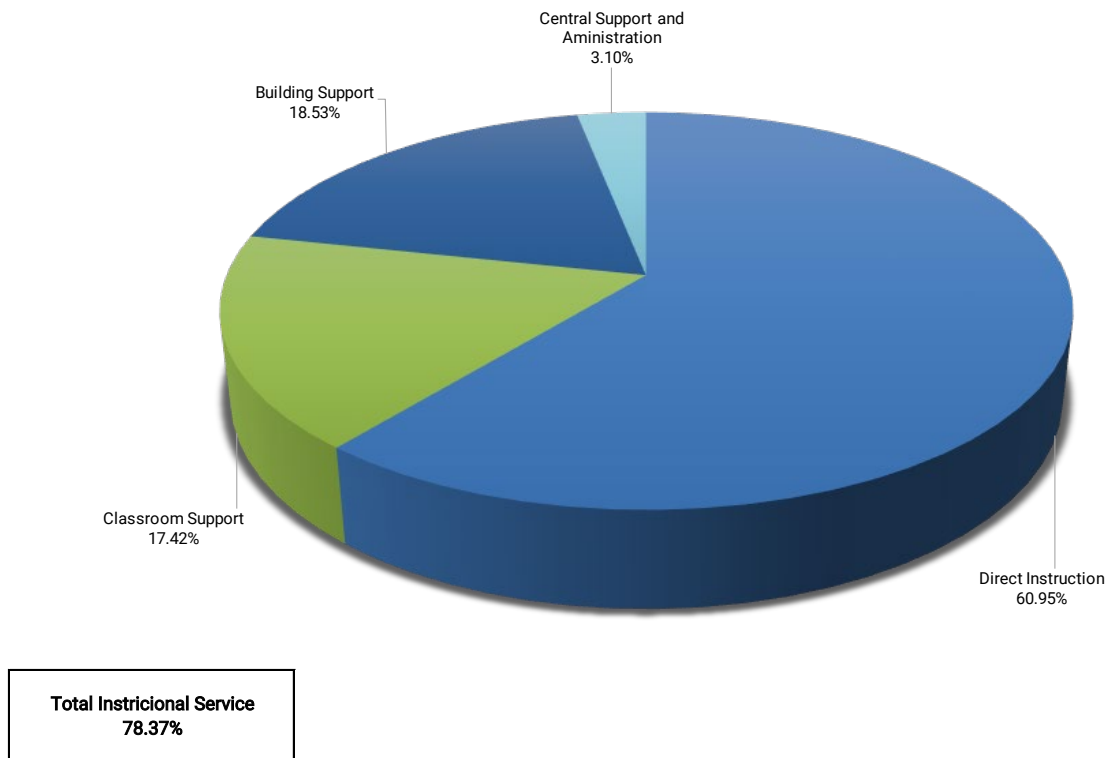
**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2025
(CONTINUED ON NEXT PAGE)**

	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Direct Instruction								
Regular Instruction								
Preschool	4,780,669	1,806,645	200,000	632,138	-	-	-	7,419,452
Elementary School	59,941,257	19,058,906	-	1,332,890	8,500	-	-	80,341,553
Middle School	27,955,599	9,090,141	-	684,079	-	-	-	37,729,819
High School	39,774,793	13,092,404	328,840	3,825,382	610	-	60,000	57,082,029
Gifted and Talented	689,382	199,616	1,000	37,000	3,000	-	-	929,998
Integrated Education	10,214,023	2,561,790	2,005,500	2,548,924	125,192	-	4,110,392	21,565,821
General Instructional Media	2,531,663	1,024,637	-	117,158	-	-	-	3,673,458
Activities and Athletics	4,169,242	908,320	270,480	503,350	15,000	-	-	5,866,392
Other Regular Instruction	2,656,000	5,083,179	-	350,000	-	-	-	8,089,179
Total Regular Instruction	152,712,628	52,825,638	2,805,820	10,030,921	152,302	-	4,170,392	222,697,701
Special Education								
General	23,741,595	8,575,201	2,299,975	105,116	378,022	-	-	35,099,909
Hearing and Vision	302,661	98,299	-	-	-	-	-	400,960
Speech Language	3,360,215	1,050,099	-	-	-	-	-	4,410,314
Total Special Education	27,404,471	9,723,599	2,299,975	105,116	378,022	-	-	39,911,183
Total Direct Instruction	180,117,099	62,549,237	5,105,795	10,136,037	530,324	-	4,170,392	262,608,884
Indirect Instruction								
Pupil Support Services								
Student Support Services	1,763,856	527,478	-	170,172	11,000	-	-	2,472,506
Attendance and Social Work Services	6,122,973	2,379,615	1,766,666	250	20,146	-	-	10,289,650
Guidance Services	8,413,972	2,753,942	12,381	105,685	14,000	-	-	11,299,980
Health Services	4,455,287	1,639,971	5,882	64,049	165	-	-	6,165,354
Psychological Services	2,830,144	923,865	-	-	-	-	-	3,754,009
Audiology Services	112,025	32,476	-	-	-	-	-	144,501
Other Services	180,442	55,284	-	72,000	-	-	-	307,726
Total Pupil Support Services	23,878,699	8,312,631	1,784,929	412,156	45,311	-	-	34,433,726
Instructional Staff Support								
Curriculum Development	6,774,155	2,065,908	225,600	1,125,110	27,561	-	-	10,218,334
Instructional Staff Training	256,190	46,429	397,629	76,398	5,384	-	-	782,030
Other Instructional Staff Services	4,667,458	1,422,099	35,019	128,600	293,300	-	-	6,546,476
Educational Media	973,144	305,364	7,000	181,379	2,800	-	-	1,469,687
Total Instructional Staff Support	12,670,947	3,839,800	665,248	1,511,487	329,045	-	-	19,016,527
School Administration								
Office of the Principal	24,348,436	7,944,174	93,350	1,653,316	36,740	-	-	34,076,016
Total Indirect Instruction	60,898,082	20,096,605	2,543,527	3,576,959	411,096	-	-	87,526,269
Support Services								
General Administration								
Board of Education & Executive Administration	1,799,549	1,121,827	1,270,600	276,100	83,160	-	-	4,551,236
Total General Administration	1,799,549	1,121,827	1,270,600	276,100	83,160	-	-	4,551,236
Fiscal Services								
Fiscal Services	3,225,435	988,892	1,141,800	40,400	519,500	-	-	5,916,027
Printing/Purchasing/Warehouse	1,249,322	433,841	22,495	49,540	9,115	-	-	1,764,313
Total Fiscal Services	4,474,757	1,422,733	1,164,295	89,940	528,615	-	-	7,680,340
Operations and Maintenance								
Administration	352,862	102,161	3,100	121,000	4,360	-	-	583,483
Utilities	-	-	4,031,281	6,546,115	-	-	-	10,577,396
Care and Upkeep of Buildings	12,922,745	4,912,109	1,360,858	1,371,800	20,320	-	1,050,000	21,637,832
Care and Upkeep of Grounds	1,801,268	636,042	932,750	524,085	12,180	-	115,000	4,021,325
Other Operations and Maintenance	80,000	21,200	65,770	418,000	500	-	-	585,470
Security Services	966,114	321,878	200,000	125,000	6,480	-	100,000	1,719,472
Total Operations and Maintenance	16,122,989	5,993,390	6,593,759	9,106,000	43,840	-	1,265,000	39,124,978

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2025
(CONTINUED FROM PREVIOUS PAGE)**

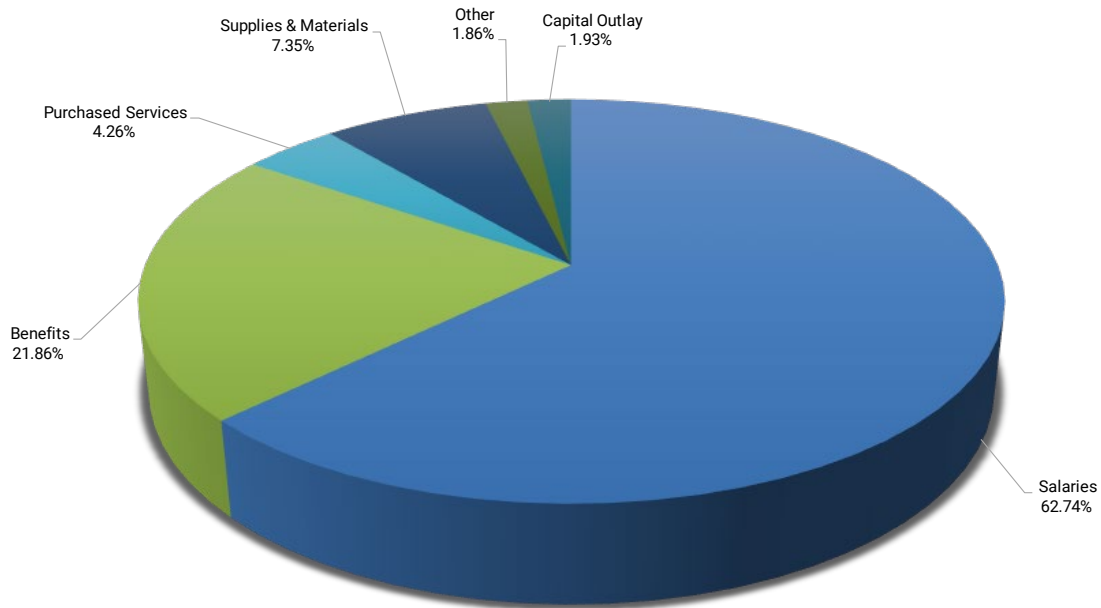
	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Transportation								
Administration	525,928	162,260	5,500	30,000	500	-	-	724,188
Vehicle Operations	7,434,791	2,506,689	530,500	1,310,000	-	-	-	11,781,980
Vehicle Services and Maintenance	1,658,108	559,698	95,400	700,000	7,000	-	-	3,020,206
Other Transportation Expenses	1,044,907	253,063	31,100	40,000	-	-	-	1,369,070
Total Transportation	10,663,734	3,481,710	662,500	2,080,000	7,500	-	-	16,895,444
Central Services								
Assessment and Evaluation	878,908	272,630	195,300	67,824	6,650	-	-	1,421,312
Unemployment Insurance	-	-	300,000	-	-	-	-	300,000
Planning Services	349,893	118,548	8,058	8,000	1,500	-	-	485,999
Communication Services	1,097,595	332,693	288,985	40,500	12,500	-	-	1,772,273
Human Resources	2,455,585	764,411	299,000	141,200	9,000	-	-	3,669,196
Technology Services	6,748,943	2,157,701	813,500	7,971,136	500	-	2,586,000	20,277,780
Other Support Services	286,065	1,314,658	45,569	-	-	-	-	1,646,292
Total Central Services	11,816,989	4,960,641	1,950,412	8,228,660	30,150	-	2,586,000	29,572,852
Total Support Services	44,878,018	16,980,301	11,641,566	19,780,700	693,265	-	3,851,000	97,824,850
Other								
Community Services	102,967	28,639	147,500	13,500	10,500	-	5,000	308,106
Facilities Acquisition and Construction	-	-	-	-	-	-	762,580	762,580
Debt Service	-	-	-	-	6,837,198	-	-	6,837,198
Total Other	102,967	28,639	147,500	13,500	6,847,698	-	767,580	7,907,884
Charter Schools								
Aspen Ridge Academy	-	-	-	-	-	7,965,680	-	7,965,680
Carbon Valley Academy	-	-	-	-	-	3,405,515	-	3,405,515
Firestone Charter Academy	-	-	-	-	-	8,250,744	-	8,250,744
Flagstaff Academy	-	-	-	-	-	9,299,456	-	9,299,456
St. Vrain Community Montessori	-	-	-	-	-	3,134,002	-	3,134,002
Twin Peak Charter Academy	-	-	-	-	-	12,068,034	-	12,068,034
Total Charter Schools	-	-	-	-	-	44,123,431	-	44,123,431
Total General Fund Expenditures	285,996,166	99,654,782	19,438,388	33,507,196	8,482,383	44,123,431	8,788,972	499,991,318

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURE ANALYSIS BY ACTIVITY
FISCAL YEAR ENDING JUNE 30, 2025**



Summary of General Fund Expenses by Activity	Amended Budget June 30, 2025	%
Direct instruction		
(inc Guidance, Edu Media & Std Support)	277,851,057	60.95%
Classroom Support	79,429,400	17.42%
Building Support		
Transportation	16,895,444	
Operations/Maintenance/Custodial	39,887,558	
Printing/Purchasing/Warehouse	1,764,313	
Communication Services	1,772,273	
Technology Services	20,277,780	
Assessment/Planning/Other	3,853,603	
Total Building Support	84,450,971	18.53%
Central Support and Administration		
Human Resources	3,669,196	
Finance/Payroll/Budgeting	5,916,027	
Superintendent's Office/General Administration	4,551,236	
Total Central Support and Administration	14,136,459	3.10%
Subtotal	455,867,887	100.00%
Charter School	44,123,431	
Total	\$ 499,991,318	

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURE ANALYSIS BY OBJECT
FISCAL YEAR ENDING JUNE 30, 2025**



**Total Salaries and Benefits
84.60%**

Summary of General Fund Expenses by Object	Amended Budget	
	June 30, 2025	%
Salaries	285,996,166	62.74%
Benefits	99,654,782	21.86%
Purchased Services	19,438,388	4.26%
Supplies & Materials	33,507,196	7.35%
Other	8,482,383	1.86%
Capital Outlay	8,788,972	1.93%
Subtotal	455,867,887	100.00%
Charter Schools	44,123,431	
Total	<u>\$ 499,991,318</u>	

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FUND 18 – RISK MANAGEMENT FUND

The Risk Management Fund is a sub-fund of the General Fund and is used to account for the payment of loss or damage to the property of the District, liability claims, workers' compensation claims, insurance premiums, safety and security, environmental compliance, and related administrative expenses. Its primary source of revenue is an allocation from the General Fund based on Board Policy. Other revenues include investment income and claims reimbursements.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus or dividend policy. The District may be assessed to fund any pool deficit.

The District is a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property and general liability), and \$1,000 (vehicle liability) per claim. The District is also a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Weld RE 4 District (Windsor). The District's deductible is \$50,000 per claim for the year ending June 30, 2025.

Projections include an intentional spend down of fund balance due to positive claims experience and conservative budgeting practices. Additional allocations from the General Fund would be budgeted in future years if necessary.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
RISK MANAGEMENT FUND
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED ON NEXT PAGE)

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Amended Budget 2023-2024	Actuals 2023-2024
Revenues					
Local Revenues					
Allocation from General Fund	4,439,370	4,745,743	4,176,932	4,500,000	4,500,000
Investment Income	9,196	14,539	243,085	400,000	353,054
Other Local Revenues	9,766	38,846	47,663	25,000	14,163
Total Local Revenues	4,458,332	4,799,128	4,467,680	4,925,000	4,867,217
Total Revenues	4,458,332	4,799,128	4,467,680	4,925,000	4,867,217
Expenditures					
Salaries	298,385	326,736	344,795	446,319	426,897
Benefits	88,705	93,937	98,685	120,837	121,290
Purchased Services	2,847,733	3,018,200	3,470,898	4,492,450	4,175,885
Supplies & Materials	58,357	125,032	269,026	249,000	85,388
Claims Paid	559,101	887,677	476,724	1,500,000	935,904
Capital Outlay	-	-	14,930	-	106,258
Other	3,381	6,515	4,689	79,600	7,430
Total Expenditures	3,855,662	4,458,097	4,679,747	6,888,206	5,859,052
Transfers In (Out)	-	(1,363)	(20,925)	-	-
Excess of Revenue Over (Under) Expenditures	602,670	339,668	(232,992)	(1,963,206)	(991,835)
Beginning Fund Balance	6,769,208	7,371,878	7,711,546	7,478,554	7,478,554
Ending Fund Balance	7,371,878	7,711,546	7,478,554	5,515,348	6,486,719

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
RISK MANAGEMENT FUND
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 2024-2025	Amended Budget 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Revenues					
Local Revenues					
Allocation from General Fund	4,600,000	4,600,000	5,200,000	5,400,000	5,600,000
Investment Income	350,000	350,000	350,000	300,000	250,000
Other Local Revenues	25,000	25,000	25,000	25,000	25,000
Total Local Revenues	4,975,000	4,975,000	5,575,000	5,725,000	5,875,000
Total Revenues	4,975,000	4,975,000	5,575,000	5,725,000	5,875,000
Expenditures					
Salaries	465,121	503,697	516,289	526,615	537,147
Benefits	128,717	158,135	162,088	165,330	168,637
Purchased Services	5,043,850	5,083,850	4,843,850	4,743,850	4,643,850
Supplies & Materials	254,500	254,500	254,500	254,500	254,500
Claims Paid	1,500,000	1,500,000	1,200,000	1,200,000	1,200,000
Capital Outlay	-	-	-	-	-
Other	13,700	13,700	13,681	13,667	13,667
Total Expenditures	7,405,888	7,513,882	6,990,408	6,903,962	6,817,801
Transfers In (Out)	-	-	-	-	-
Excess of Revenue Over (Under) Expenditures	(2,430,888)	(2,538,882)	(1,415,408)	(1,178,962)	(942,801)
Beginning Fund Balance	6,443,392	6,486,719	3,947,837	2,532,429	1,353,467
Ending Fund Balance	4,012,504	3,947,837	2,532,429	1,353,467	410,666

FUND 19 – COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program (CPP) Fund was used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which was a State funded program for preschool children the year before kindergarten. Children who qualified for the Colorado Preschool Program may have had a variety of at-risk factors. Funding for the program used the per pupil revenue calculated within the Public School Finance Act (PSFA), less the Board-required Risk Management and Capital Reserve per-student allocation.

With the implementation of Universal Preschool in Colorado for the 2023-24 school year, the CPP Fund will not be utilized beginning in FY25. All funds remaining within the CPP fund were spent in FY24.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COLORADO PRESCHOOL PROGRAM FUND
 FISCAL YEARS ENDING 2021 – 2024
 (CONTINUED ON NEXT PAGE)

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Amended Budget 2023-2024	Actuals 2023-2024
Revenues					
Local Revenues					
Investment Income	665	863	11,901	-	-
Total Local Revenues	665	863	11,901	-	-
State Revenues					
State Equalization	1,502,222	1,900,650	2,331,173	-	-
Revenue Allocations					
Capital Reserve Fund	(67,284)	(85,769)	(106,144)	-	-
Total Revenues	1,435,603	1,815,744	2,236,930	-	-
Expenditures					
Salaries	213,731	225,289	246,720	-	-
Benefits	67,269	72,750	86,748	-	-
Purchased Services	1,101,949	1,228,241	1,560,661	-	-
Supplies & Materials	69,040	132,072	139,109	-	-
Capital Outlay	-	-	-	-	-
Other	17,648	25,735	87,562	773,813	773,813
Total Expenditures	1,469,637	1,684,087	2,120,800	773,813	773,813
Transfers In (Out)	-	-	-	-	-
Excess of Revenue Over (Under) Expenditures	(34,034)	131,657	116,130	(773,813)	(773,813)
Beginning Fund Balance	560,060	526,026	657,683	773,813	773,813
Ending Fund Balance	526,026	657,683	773,813	-	-

FUND 21 – NUTRITION SERVICES FUND

The Nutrition Services Fund accounts for the meal service program within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Services leadership team assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

In response to the COVID pandemic, the Federal Child Nutrition Program began providing full reimbursements for all student meals. The additional funding expired in July of 2022. In November of 2022, Colorado voters passed an initiative to fund the Healthy School Meals (HSMA) for All program that has provided free meals to all students beginning in FY24. Under the program, the State reimburses districts based on the federal free reimbursement rate per meal served, less the HSMA amount received from Federal Child Nutrition Programs. Colorado lawmakers remain committed to providing free school meals for all students in the near future. Funding mechanisms for this initiative are currently under review.

Starting in October of 2023, the United States Department of Agriculture (USDA) changed the eligibility requirements for the Community Eligibility Provision (CEP) to allow a greater number of schools to qualify; and the Colorado Department of Education (CDE) approved mid-year enrollment into CEP to maximize Federal funding. CEP provides Federal funding for all meals in qualifying schools based on the percentage of students that participating in programs such as Supplemental Nutrition Assistance Program (SNAP) and Temporary Assistance for Needy Families (TANF). The HSMA program requires that all qualifying schools and districts enroll in CEP. As of March 1, 2024, 41 schools in the District have been enrolled in the program. These schools will be enrolled through at least FY28.

In FY25 the Nutrition Services Fund has planned to purchase supplies and materials for the implementation of a new point-of-sale system across all school sites using one-time fund balance resources. Enrollment in the CEP program has resulted in increased federal revenues due to higher reimbursements, however this has correspondingly decreased state revenues. Enrollment in the program has also resulted in a rise of the number of meals served to students, increasing employee salary and benefit expenses to meet requirements.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
NUTRITION SERVICES FUND
FISCAL YEARS ENDING 2021 – 2028
(CONTINUED ON NEXT PAGE)

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Amended Budget 2023-2024	Actuals 2023-2024
Revenues					
Local Revenues					
Investment Income	710	869	27,492	132,000	102,130
Charges for Services	95,341	217,514	4,803,292	230,000	218,200
Other Local Revenues	71,002	77,528	71,197	10,000	105,966
Total Local Revenues	167,053	295,911	4,901,981	372,000	426,296
State Revenues					
State Revenue	84,042	93,673	305,000	8,253,648	7,782,883
Federal Revenues					
Commodities Entitlement	542,143	1,037,830	1,034,566	708,558	982,996
National School Lunch Program	7,921,468	16,404,510	6,779,461	6,801,843	7,438,637
Total Federal Revenues	8,463,611	17,442,340	7,814,027	7,510,401	8,421,633
Total Revenues	8,714,706	17,831,924	13,021,008	16,136,049	16,630,812
Expenditures					
Salaries	3,798,110	4,715,734	5,136,401	6,521,867	6,298,835
Benefits	1,632,700	1,816,280	1,966,312	2,387,273	2,321,345
Purchased Services	79,617	123,713	181,256	285,000	180,626
Supplies & Materials	3,398,435	6,568,909	6,068,867	6,759,484	8,039,977
Capital Outlay	29,231	82,701	61,382	609,922	736,458
Other	-	100,000	100,000	100,000	100,000
Total Expenditures	8,938,093	13,407,337	13,514,218	16,663,546	17,677,241
Transfers In (Out)	100,000	-	-	-	-
Excess of Revenue Over (Under) Expenditures	(123,387)	4,424,587	(493,210)	(527,497)	(1,046,429)
Beginning Fund Balance	1,446,890	1,323,503	5,748,090	5,254,880	5,254,880
Ending Fund Balance	1,323,503	5,748,090	5,254,880	4,727,383	4,208,451

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
NUTRITION SERVICES FUND
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 2024-2025	Amended Budget 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Revenues					
Local Revenues					
Investment Income	120,000	28,000	100,000	80,000	80,000
Charges for Services	1,265,000	1,008,000	1,300,000	1,365,000	1,370,000
Other Local Revenues	55,000	115,000	58,600	86,000	60,000
Total Local Revenues	1,440,000	1,151,000	1,458,600	1,531,000	1,510,000
State Revenues					
State Revenue	9,015,000	7,330,000	7,600,000	7,900,000	8,200,000
Federal Revenues					
Commodities Entitlement	1,035,000	1,625,598	1,040,000	1,045,000	1,050,000
National School Lunch Program	7,350,000	9,000,000	9,200,000	9,750,000	10,000,000
Total Federal Revenues	8,385,000	10,625,598	10,240,000	10,795,000	11,050,000
Total Revenues	18,840,000	19,106,598	19,298,600	20,226,000	20,760,000
Expenditures					
Salaries	7,409,500	7,794,291	7,982,000	8,136,000	8,293,000
Benefits	2,872,000	3,008,368	3,082,000	3,142,000	3,204,000
Purchased Services	233,100	228,100	233,100	233,100	233,100
Supplies & Materials	7,770,000	8,625,598	7,905,000	8,103,600	8,307,708
Capital Outlay	550,000	385,625	300,000	300,000	300,000
Other	100,000	100,000	100,000	100,000	100,000
Total Expenditures	18,934,600	20,141,982	19,602,100	20,014,700	20,437,808
Transfers In (Out)	-	-	-	-	-
Excess of Revenue Over (Under) Expenditures	(94,600)	(1,035,384)	(303,500)	211,300	322,192
Beginning Fund Balance	4,931,643	4,208,451	3,173,067	2,869,567	3,080,867
Ending Fund Balance	4,837,043	3,173,067	2,869,567	3,080,867	3,403,059

FUND 22 – GOVERNMENTAL DESIGNATED-PUPOSE GRANTS FUND

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants.

Consolidated Grants

Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest ESSA program and allocates its resources based on the poverty rates of students.

Title II: Part A: Teachers and Principals Training and Recruiting

This grant helps to ensure high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

Title III: Language Instruction for Limited English Proficient and Immigrant Students

This grant helps children with limited English skills develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

Title IV: Part A: Student Support and Academic Enrichment

This grant is intended to improve students' academic achievement by increasing the capacity of State educational agencies (SEAs), local educational agencies (LEAs), and local communities to provide all students with access to a well-rounded education; improve school conditions for student learning; and improve the use of technology to improve the academic achievement and digital literacy of all students.

Federal Grants

IDEA - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

IDEA - Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

Carl Perkins - Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic, and technical instruction.

McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

State GrantsSchool to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

Opportunity Now Colorado

St. Vrain Valley Schools, in partnership with Workforce Boulder, Boulder Chamber, Adams 12 Five Star Schools, Weld RE-3J School District, Estes Park School District, University of Colorado Denver, Colorado Education Initiative, Mogli, Salesforce, Cisco, Elevation Solutions, PTA Plastics, McKesson, and Eplexity, will invest in career pathways through the state of Colorado's Opportunity Now grant. Using grant funds, St. Vrain and its partners will significantly accelerate industry credential and postsecondary attainment in the state's most in-demand careers. Partnerships between education, industry, and workforce development centers will ensure a smooth transition between high school, college, and careers. Ultimately, the programs funded by the proposal will produce hundreds of highly trained advanced manufacturing and information technology professionals, as well as early childhood, special education, elementary, middle, and high school teachers.

Expelled and At-Risk Student Services (EARSS)

The purpose of the EARSS grant is to assist in providing educational and support services to expelled students, students at-risk of suspension and expulsion, students at risk of habitual truancy as defined by unexcused absences, and students at risk or are chronically absent.

Colorado Academic Accelerator

The Colorado Academic Accelerator grant program seeks to establish or expand community learning centers that will accelerate student learning by providing academic support and enrichment as well as family engagement activities in Out of School Time programs focused on STEM, particularly math and science. OST programs are regularly attended by students and their families when school is not in session.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED ON NEXT PAGE)

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Amended Budget 2023-2024	Actuals 2023-2024
Revenues					
Local Revenues					
Other Local Revenues	9,850	63,000	86,000	92,000	92,000
State Revenues					
Other State Revenues	1,890,136	2,334,790	3,536,845	2,538,266	2,541,349
Federal Revenues					
Special Education	4,512,025	5,591,628	6,716,867	7,990,606	6,233,209
Other Federal Revenues	3,664,280	4,975,396	6,042,244	9,018,634	8,424,656
Total Federal Revenues	8,176,305	10,567,024	12,759,111	17,009,240	14,657,865
Total Revenues	10,076,291	12,964,814	16,381,956	19,639,506	17,291,214
Expenditures					
Salaries	6,035,758	7,427,644	7,676,674	9,590,009	9,511,456
Benefits	2,116,217	2,530,629	2,462,757	3,098,286	3,098,772
Purchased Services	487,263	772,192	2,337,576	1,837,368	2,302,539
Supplies & Materials	588,756	800,125	1,087,866	3,693,974	1,275,990
Capital Outlay	349,732	664,461	1,898,930	198,513	179,296
Other	498,565	769,763	918,153	1,221,356	923,161
Total Expenditures	10,076,291	12,964,814	16,381,956	19,639,506	17,291,214
Transfers In (Out)	-	-	-	-	-
Excess of Revenue Over (Under) Expenditures	-	-	-	-	-
Beginning Fund Balance	-	-	-	-	-
Ending Fund Balance	-	-	-	-	-

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 2024-2025	Amended Budget 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Revenues					
Local Revenues					
Other Local Revenues	100,700	100,700	100,700	100,700	100,700
State Revenues					
Other State Revenues	2,711,424	7,030,420	5,807,625	2,658,499	1,642,202
Federal Revenues					
Special Education	6,098,182	7,779,494	5,677,547	5,905,297	6,144,514
Other Federal Revenues	8,975,555	6,811,979	5,073,619	5,209,369	5,368,958
Total Federal Revenues	15,073,737	14,591,473	10,751,166	11,114,666	11,513,472
Total Revenues	17,885,861	21,722,593	16,659,491	13,873,865	13,256,374
Expenditures					
Salaries	10,069,178	10,501,613	9,283,732	8,409,726	8,057,277
Benefits	3,049,933	3,586,384	3,113,192	2,798,492	2,668,298
Purchased Services	2,015,707	2,509,731	1,967,052	778,814	778,820
Supplies & Materials	2,155,625	3,581,901	1,275,615	857,710	809,376
Capital Outlay	14,000	277,939	8,820	-	-
Other	581,418	1,265,025	1,011,080	1,029,123	942,603
Total Expenditures	17,885,861	21,722,593	16,659,491	13,873,865	13,256,374
Transfers In (Out)	-	-	-	-	-
Excess of Revenue Over (Under) Expenditures	-	-	-	-	-
Beginning Fund Balance	-	-	-	-	-
Ending Fund Balance	-	-	-	-	-

FUND 23 – STUDENT ACTIVITY FUND

The Student Activity Fund is a special revenue fund that records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fundraisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITY FUND
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED ON NEXT PAGE)

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Amended Budget 2023-2024	Actuals 2023-2024
Revenues					
Local Revenues					
Athletic Activities	1,488,510	3,299,451	3,314,366	3,500,000	3,505,184
Pupil Activities	1,495,659	3,469,647	3,948,890	4,100,000	4,161,064
PTO/Gift Activities	452,839	664,419	995,601	1,000,000	1,080,400
Investment Income	8,228	13,733	189,565	300,000	331,717
Total Local Revenues	3,445,236	7,447,250	8,448,422	8,900,000	9,078,365
Total Revenues	3,445,236	7,447,250	8,448,422	8,900,000	9,078,365
Expenditures					
Athletic Activities	1,328,004	3,103,700	3,629,852	3,750,000	3,654,985
Pupil Activities	1,311,827	2,904,149	3,318,164	3,500,000	4,048,702
PTO/Gift Activities	340,372	711,033	880,558	910,000	961,473
Total Expenditures	2,980,203	6,718,882	7,828,574	8,160,000	8,665,160
Transfers In (Out)	(781,936)	(25,214)	(145,213)	-	(879,426)
Excess of Revenue Over (Under) Expenditures	(316,903)	703,154	474,635	740,000	(466,221)
Beginning Fund Balance	5,580,201	5,263,298	5,966,452	6,441,087	6,441,087
Ending Fund Balance	5,263,298	5,966,452	6,441,087	7,181,087	5,974,866

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITY FUND
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 2024-2025	Amended Budget 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Revenues					
Local Revenues					
Athletic Activities	3,355,000	3,355,000	3,500,000	3,500,000	3,500,000
Pupil Activities	4,068,000	4,068,000	4,090,000	4,090,000	4,090,000
PTO/Gift Activities	1,022,000	1,022,000	1,000,000	1,000,000	1,000,000
Investment Income	260,000	309,000	260,000	240,000	240,000
Total Local Revenues	8,705,000	8,754,000	8,850,000	8,830,000	8,830,000
Total Revenues	8,705,000	8,754,000	8,850,000	8,830,000	8,830,000
Expenditures					
Athletic Activities	3,679,000	4,000,000	3,841,000	3,877,000	3,877,000
Pupil Activities	4,100,000	4,400,000	4,005,000	4,010,000	4,010,000
PTO/Gift Activities	1,000,000	1,200,000	943,000	952,000	952,000
Total Expenditures	8,779,000	9,600,000	8,789,000	8,839,000	8,839,000
Transfers In (Out)	-	(89,680)	-	-	-
Excess of Revenue Over (Under) Expenditures	(74,000)	(935,680)	61,000	(9,000)	(9,000)
Beginning Fund Balance	6,223,443	5,974,866	5,039,186	5,100,186	5,091,186
Ending Fund Balance	6,149,443	5,039,186	5,100,186	5,091,186	5,082,186

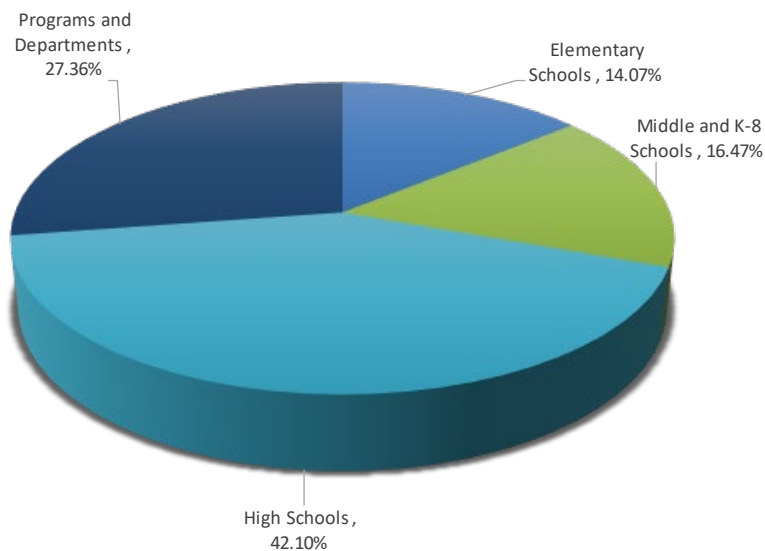
ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITY FUND BALANCES
 (CONTINUED ON NEXT PAGE)

Location	2020	2021	2022	2023	2024
Elementary Schools					
Alpine Elementary	14,007	18,963	18,572	22,434	17,391
Black Rock Elementary	63,796	57,078	39,650	50,422	50,523
Blue Mountain Elementary	28,974	33,887	39,051	30,085	40,270
Burlington Elementary	31,843	44,922	42,744	38,314	39,508
Centennial Elementary	13,631	11,318	8,471	9,881	10,369
Central Elementary	60,582	46,472	45,414	39,997	37,376
Columbine Elementary	23,042	23,138	23,871	20,910	17,881
Eagle Crest Elementary	27,384	30,393	16,158	2,632	2,414
Erie Elementary	18,167	24,023	35,206	39,041	37,240
Fall River Elementary	65,107	75,656	71,206	95,392	96,463
Grand View Elementary	15,775	17,750	25,006	21,765	26,539
Highlands Elementary	-	-	3,469	12,620	24,092
Hygiene Elementary	6,680	4,271	7,832	19,328	8,041
Indian Peaks Elementary	20,469	19,863	21,564	12,101	12,797
Legacy Elementary	28,288	28,948	27,340	23,600	19,650
Longmont Estates Elementary	10,703	13,643	5,214	7,365	3,272
Lyons Elementary	31,752	29,334	28,871	34,671	18,816
Mead Elementary	53,890	68,497	84,641	76,481	69,240
Mountain View Elementary	25,169	19,464	23,237	22,817	29,469
Niwot Elementary	44,631	47,925	55,052	51,794	36,354
Northridge Elementary	15,832	13,855	28,119	31,928	36,518
Prairie Ridge Elementary	56,649	56,497	59,356	75,202	45,806
Red Hawk Elementary	44,949	37,795	48,312	42,329	69,670
Rocky Mountain Elementary	51,070	52,209	56,621	63,507	48,746
Sanborn Elementary	47,762	44,340	45,170	43,851	39,429
Spark Discovery Preschool	1,639	2,561	4,082	4,994	3,321
Elementary Schools Total	801,791	822,802	864,229	893,461	841,195
Middle and K-8 Schools					
Altona Middle	62,829	67,763	58,403	54,522	54,054
Coal Ridge Middle	67,853	74,323	87,539	100,939	117,614
Erie Middle	138,327	119,031	109,921	105,310	96,127
Longs Peak Middle	29,560	27,183	35,021	32,852	28,158
Mead Middle	69,657	61,631	83,047	94,498	102,528
Sunset Middle	101,036	98,725	94,594	104,009	94,120
Soaring Heights PK-8	55,206	44,108	55,923	72,799	184,333
Thunder Valley K-8	66,650	72,685	84,935	98,180	117,520
Timberline PK-8	66,622	52,039	49,484	35,365	34,378
Trail Ridge Middle	66,080	57,026	57,724	54,564	53,927
Westview Middle	106,003	127,556	98,620	113,732	101,079
Middle and K-8 Schools Total	829,823	802,070	815,211	866,770	983,838
High Schools					
Erie High	478,723	513,670	636,248	594,136	552,604
Frederick High	181,665	249,242	283,974	248,314	241,066
Longmont High	326,816	360,730	342,687	386,419	428,308
Lyons Middle Senior	101,095	129,001	165,518	142,449	147,054
Mead High	274,118	305,923	299,387	255,318	339,831
New Meridian High	67,771	64,438	73,250	84,612	90,838
Niwot High	217,648	190,946	227,205	240,482	228,655
Silver Creek High	249,038	244,071	215,274	214,839	201,261
Skyline High	287,064	288,125	321,520	281,402	285,770
High Schools Total	2,183,938	2,346,146	2,565,063	2,447,971	2,515,387

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITY FUND BALANCES
(CONTINUED FROM PREVIOUS PAGE)

Location	2020	2021	2022	2023	2024
Programs and Departments					
Advanced Placement	-	2,071	14,933	52,713	79,168
Apex Homeschool	21,054	20,605	26,476	27,119	22,316
Assessment and Testing	1,200	(195)	(2,940)	(2,940)	(2,940)
Career and Technical Education	90,826	85,731	76,880	68,994	57,085
Curriculum Specialist	8,615	8,565	8,565	6,405	6,405
District Athletics	471,395	477,600	625,388	544,285	389,421
District Technology	626,774	71,629	343,352	708,248	(70,370)
District Wide Administration	-	-	15,154	15,154	15,154
Extracurricular	49,348	47,230	55,167	66,403	93,315
Financial Services	57,456	57,288	43,942	43,947	43,357
Gifted and Talented	8,834	6,486	6,486	6,486	6,486
Innovation Programs	16,403	19,212	11,839	14,319	6,205
Main Street School	5,225	3,962	5,001	3,068	3,002
Office of Professional Development	1,902	1,902	1,902	1,902	3,402
Special Education	13,452	13,234	13,275	13,277	16,827
Superintendent's Office	15,453	87,573	79,168	72,284	61,231
Title I	17,367	17,927	11,822	13,507	11,456
Universal High School - SCHS	2,789	3,916	4,752	5,633	8,087
Unassigned	362,233	371,361	384,194	573,759	885,707
Other	(5,677)	(3,817)	(3,407)	(1,678)	(868)
Programs and Departments Total	1,764,649	1,292,280	1,721,949	2,232,885	1,634,446
District Total	5,580,201	5,263,298	5,966,452	6,441,087	5,974,866

FUND BALANCE JUNE 30, 2024



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FUND 27 – COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from the following activities:

Community Schools - Funds are generated through tuition and fees. The Community Schools program received State and Federal COVID relief funds in recent years, however these funds have been fully expensed as of June 30, 2024. Expenditures include salaries, enrichment program services, supplies/materials, and some furniture/equipment purchases. The Community Schools program includes before/after school child care, wrap-around programs for part-time preschool students, and after-school, summer, or non-school-day enrichment programs. The program primarily serves elementary school age students. The Community Schools program is scheduled to spend down its excess fund balance over the next three fiscal years. Revenues and expenses will be closely monitored throughout this period to ensure that an appropriate fund balance is maintained.

Facility Use - Funds are generated through rental and use fees of District facilities. Expenditures include costs for custodial services, repairs and maintenance, administration, and supplies and materials.

Local Grants and Awards - The District receives many grants and awards from local non-profits and corporations, usually for specific purposes. Each grant and award are tracked individually.

Summer School - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COMMUNITY EDUCATION FUND
SUMMARY OF REVENUES AND EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDING 2021 – 2028
(CONTINUED ON NEXT PAGE)

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Amended Budget 2023-2024	Actuals 2023-2024
Revenues					
Local Revenues					
Investment Income	5,260	3,867	79,978	225,000	263,357
Charges for Services	2,784,638	5,372,831	6,091,950	6,070,388	7,283,003
Local Grants/Awards	691,976	830,239	1,207,056	713,887	1,410,812
Total Local Revenues	3,481,874	6,206,937	7,378,984	7,009,275	8,957,172
Federal Revenues					
Pandemic Relief Funding	1,257,305	737,563	977,729	445,350	592,833
Total Revenues	4,739,179	6,944,500	8,356,713	7,454,625	9,550,005
Expenditures					
Instruction	4,417,367	3,854,459	4,254,480	4,584,252	4,844,356
Support Services	1,334,525	1,759,027	2,384,736	2,962,613	3,580,018
Capital Outlay	60,174	42,946	36,286	30,128	26,447
Total Expenditures	5,812,066	5,656,432	6,675,502	7,576,993	8,450,821
Transfers In (Out)	564,028	-	8,699	-	33,047
Excess of Revenue Over (Under) Expenditures	(508,859)	1,288,068	1,689,910	(122,368)	1,132,231
Beginning Fund Balance	3,071,633	2,562,774	3,850,842	5,540,752	5,540,752
Ending Fund Balance	2,562,774	3,850,842	5,540,752	5,418,384	6,672,983

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COMMUNITY EDUCATION FUND
SUMMARY OF REVENUES AND EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDING 2021 – 2028
(CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 2024-2025	Amended Budget 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Revenues					
Local Revenues					
Investment Income	222,000	174,486	111,610	112,791	114,031
Charges for Services	6,784,300	7,204,815	7,537,136	7,887,805	8,256,010
Local Grants/Awards	1,076,675	863,595	-	-	-
Total Local Revenues	8,082,975	8,242,896	7,648,746	8,000,596	8,370,041
Federal Revenues					
Pandemic Relief Funding	-	-	-	-	-
Total Revenues	8,082,975	8,242,896	7,648,746	8,000,596	8,370,041
Expenditures					
Instruction	5,391,032	5,778,040	5,915,868	6,043,295	6,173,872
Support Services	3,575,132	3,894,326	2,524,828	2,632,997	2,746,460
Capital Outlay	30,000	10,000	10,000	10,000	10,000
Total Expenditures	8,996,164	9,682,366	8,450,696	8,686,292	8,930,332
Transfers In (Out)	-	(500)	-	-	-
Excess of Revenue Over (Under) Expenditures	(913,189)	(1,439,970)	(801,950)	(685,696)	(560,291)
Beginning Fund Balance	5,703,446	6,672,983	5,233,013	4,431,063	3,745,367
Ending Fund Balance	4,790,257	5,233,013	4,431,063	3,745,367	3,185,076

FUND 29 – FAIR CONTRIBUTIONS FUND

The Fair Contributions Fund is a special revenue fund and was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for the acquisition, development or expansion of public school sites necessary due to the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons, Dacono and the City and County of Broomfield. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

Fees are assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
FAIR CONTRIBUTIONS FUND
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED ON NEXT PAGE)

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Amended Budget 2023-2024	Actuals 2023-2024
Revenues					
Local Revenues					
Investment Income	11,058	21,560	399,869	400,000	544,220
Cash in Lieu Revenue	1,869,240	2,142,378	1,501,183	1,600,000	1,351,424
Other Local Revenues	-	765,304	-	-	-
Total Local Revenues	1,880,298	2,929,242	1,901,052	2,000,000	1,895,644
Total Revenues	1,880,298	2,929,242	1,901,052	2,000,000	1,895,644
Expenditures					
Purchased Services	7,999	16,826	93,825	95,000	671,745
Capital Outlay	1,348,986	291,454	2,380,706	1,900,000	-
Total Expenditures	1,356,985	308,280	2,474,531	1,995,000	671,745
Excess of Revenue Over (Under) Expenditures	523,313	2,620,962	(573,479)	5,000	1,223,899
Beginning Fund Balance	7,924,305	8,447,618	11,068,580	10,495,101	10,495,101
Ending Fund Balance	8,447,618	11,068,580	10,495,101	10,500,101	11,719,000

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
FAIR CONTRIBUTIONS FUND
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 2024-2025	Amended Budget 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Revenues					
Local Revenues					
Investment Income	300,000	550,000	500,000	500,000	500,000
Cash in Lieu Revenue	2,000,000	1,500,000	1,500,000	1,500,000	1,500,000
Other Local Revenues	-	-	-	-	-
Total Local Revenues	2,300,000	2,050,000	2,000,000	2,000,000	2,000,000
Total Revenues	2,300,000	2,050,000	2,000,000	2,000,000	2,000,000
Expenditures					
Purchased Services	95,000	1,500,000	1,000,000	1,000,000	1,000,000
Capital Outlay	1,500,000	922,414	1,500,000	1,500,000	1,500,000
Total Expenditures	1,595,000	2,422,414	2,500,000	2,500,000	2,500,000
Excess of Revenue Over (Under) Expenditures	705,000	(372,414)	(500,000)	(500,000)	(500,000)
Beginning Fund Balance	10,500,101	11,719,000	11,346,586	10,846,586	10,346,586
Ending Fund Balance	11,205,101	11,346,586	10,846,586	10,346,586	9,846,586

FUND 31 – BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees. The District's long-term debt, in the form of general obligation bonds, totaled \$296,775,000 as of June 30, 2024, and will be \$550,735,000 as of June 30, 2025.

Over the last decade, the District has received taxpayer support as follows:

- In November 2016, District voters authorized \$260 million of general obligation debt to address the District's capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized, and issued the remaining \$60 million in October of 2018.
- In November 2024, District voters authorized \$740 million of additional general obligation debt to ensure the District's continued commitment to academic excellence, accountability, safety, and providing the education that today's students will need for tomorrow's jobs and careers.

On December 4, 2024, the District successfully sold \$342,960,000 of general obligation bonds, which represented the first installment of bonds issued by the District as approved in the November 2024 election. The District's bonds were rated Aa1 by Moody's and AA+ by Standard and Poor's, reflecting the District's strong credit profile. Given the market's demand for such high-quality bonds, the sale generated a premium of approximately \$34,562,000, reflecting a net interest cost of 3.43% and resulting in approximately \$375.9 million of funds available for capital projects. These positive financing results are a benefit to the District and its constituents, generating additional project funds at a lower cost to taxpayers.

With sufficient resources available in its Bond Redemption Fund, the District has been able to fund the early repayment of bonds. Recent examples include:

- On October 31, 2022, the District fully redeemed the remaining \$16.4 million of its Series 2012 bonds early. This reduced the longevity of the 2012 bond debt by more than 2 years, resulting in an interest savings of approximately \$847,000.
- On December 22, 2023, the District defeased the 2033-2036 maturities of its Series 2016C bonds. The four maturities represented \$73,175,000 in principal. On December 15, 2026, the defeased bonds will become callable and the four maturities will be redeemed without penalty. This action reduced the longevity of the outstanding 2016C debt by 4 years, reducing the total interest paid by approximately \$39.7 million, representing a savings of approximately \$36,800,000.
- On November 14, 2024, the District defeased the remaining \$37,465,000 of its Series 2014A bonds. On December 16, 2024, the bonds became callable and were redeemed without penalty. The defeasance generated an interest savings of approximately \$2,261,000.
- On December 16, 2024, the District defeased the 2025-2029 maturities of its Series 2016C bonds. The five maturities represented \$43,825,000 in principal. On December 15, 2026, the defeased bonds will become callable and the five maturities will be redeemed without penalty. This action reduces the total interest paid by approximately \$7.7 million, representing a savings of approximately \$5,379,000.

Fiscal year 2024-25 budgeted expenditures of the Bond Redemption Fund are \$110,979,478, which includes debt service principal, interest, fees and payments to escrow agent of approximately \$84,589,000 related to the defeasances in November and December of 2024, as described above. Property taxes represent the primary revenue source for the Bond Redemption Fund, though investment income is expected to contribute approximately \$4 million for fiscal year 2024-25.

The property tax levy for principal and interest on bonds was Board-approved at 16.728 mills for property tax year 2024 (to be collected in 2025), which is approximately 29.3% of the District's total tax levy of 57.168 mills. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District. The legal debt limit of 20% of the District's 2024 assessed valuation of \$5.35 billion is \$1.07 billion. This exceeds the net amount of the District's bonds payable as of December 31, 2024 by approximately \$510.7 million.

GENERAL OBLIGATION BONDS

<u>Bond Series</u>	<u>Issue Date</u>	<u>Issue Amount</u>	<u>Interest %¹</u>	<u>Principal Due</u>	<u>Premium²</u>	<u>Balance As of June 30, 2025</u>
Building 2010B ³	May 2010	\$76,410,000	5.34% - 5.79%	Dec 15, 2026 - 2033	\$0	76,410,000
Refunding 2016A	February 2016	\$115,155,000	2.5% - 5.0%	Dec 15 through 2033	\$12,871,395	92,065,000
Building 2016C ⁴	December 2016	\$200,000,000	3.0% - 3.5%	Dec 15 through 2032	\$23,640,238	39,300,000
Building 2024	December 2024	\$342,960,000	5.0%	Dec 15 through 2039	\$34,561,644	<u>342,960,000</u>
						\$550,735,000

1) All interest is payable on June 15 and December 15.

2) All premiums are being amortized over the life of the bonds.

3) The \$76,410,000 of bonds issuance on May of 2010 were part of the Direct Pay Build America Bond Program.

4) The 2016C 2033-2036 maturities were defeased on December 22, 2023. The 2025-2029 maturities were defeased on December 16, 2024.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED ON NEXT PAGE)

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Amended Budget 2023-2024	Actual 2023-2024
Revenues					
Local Revenues					
Property Taxes	72,066,925	71,867,100	86,779,859	102,017,858	102,467,246
Investment Income	76,525	153,417	2,597,244	4,750,000	4,474,210
Other Local Revenues	1,799,460	2,790,523	7,236,480	6,500,000	6,189,097
Total Local Revenues	73,942,910	74,811,040	96,613,583	113,267,858	113,130,553
Total Revenues	73,942,910	74,811,040	96,613,583	113,267,858	113,130,553
Expenditures					
Debt Principal	45,175,000	36,185,000	49,495,000	14,110,000	14,110,000
Debt Interest	23,541,901	21,481,845	19,499,110	16,452,590	16,452,589
Payment to Escrow Agent	-	-	-	76,085,822	76,085,822
Fiscal Charges	15,050	11,650	7,150	36,000	31,740
Total Expenditures	68,731,951	57,678,495	69,001,260	106,684,412	106,680,151
Excess of Revenue Over (Under) Expenditures	5,210,959	17,132,545	27,612,323	6,583,446	6,450,402
Beginning Fund Balance	68,800,628	74,011,587	91,144,132	118,756,455	118,756,455
Ending Fund Balance	74,011,587	91,144,132	118,756,455	125,339,901	125,206,857

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 2024-2025	Amended Budget 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Revenues					
Local Revenues					
Property Taxes	16,210,740	89,426,493	89,426,493	89,426,493	89,426,493
Investment Income	4,000,000	4,000,000	3,000,000	3,000,000	3,000,000
Other Local Revenues	1,032,856	4,300,000	3,500,000	3,500,000	3,500,000
Total Local Revenues	21,243,596	97,726,493	95,926,493	95,926,493	95,926,493
Total Revenues	21,243,596	97,726,493	95,926,493	95,926,493	95,926,493
Expenditures					
Debt Principal	15,210,000	7,710,000	66,540,000	69,705,000	64,620,000
Debt Interest	14,091,689	18,645,789	25,535,340	22,125,067	30,364,923
Payment to Escrow Agent	-	84,588,689	-	-	-
Fiscal Charges	16,000	35,000	15,000	35,000	15,000
Total Expenditures	29,317,689	110,979,478	92,090,340	91,865,067	94,999,923
Excess of Revenue Over (Under) Expenditures	(8,074,093)	(13,252,985)	3,836,153	4,061,426	926,570
Beginning Fund Balance	125,339,901	125,206,857	111,953,872	115,790,025	119,851,451
Ending Fund Balance	117,265,808	111,953,872	115,790,025	119,851,451	120,778,021

**BOND REDEMPTION FUND
GENERAL OBLIGATION BONDS
AS OF JUNE 30, 2025**

General Obligation Bonds	Principal	Interest	Total
2010A Building	76,410,000	24,308,122	100,718,122
2016A Refunding	92,065,000	20,690,075	112,755,075
2016C Building	39,300,000	13,153,000	52,453,000
2024 Building	342,960,000	97,854,750	440,814,750
Total	550,735,000	156,005,947	706,740,947

**BOND REDEMPTION FUND
DEBT MATURITY SCHEDULE
DETAIL OF ANNUAL PAYMENTS – ALL BONDS**

Fiscal Year	Principal	Interest	Total
2025-26	66,540,000	25,535,340	92,075,340
2026-27	69,705,000	22,125,067	91,830,067
2027-28	39,620,000	19,364,923	58,984,923
2028-29	41,645,000	17,284,212	58,929,212
2029-30	43,780,000	15,144,926	58,924,926
2030-31	45,925,000	12,948,681	58,873,681
2031-32	48,175,000	10,649,886	58,824,886
2032-33	50,520,000	8,246,241	58,766,241
2033-34	28,415,000	6,418,171	34,833,171
2034-35	17,115,000	5,392,625	22,507,625
2035-36	17,970,000	4,515,500	22,485,500
2036-37	18,870,000	3,594,500	22,464,500
2037-38	19,810,000	2,627,500	22,437,500
2038-39	20,800,000	1,612,250	22,412,250
2039-40	21,845,000	546,125	22,391,125
Total	550,735,000	156,005,947	706,740,947

FUND 41 – BUILDING FUND

The Building Fund is a capital project fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings, or the initial purchase and replacement of certain equipment.

In November 2016, voters authorized the District to issue \$260.0 million in general obligation bonds to fund capital needs.

- The District issued \$200 million of bonds in December 2016, and the additional \$60 million of bonds in October 2018.
- Bond proceeds from the 2016 election have funded significant instructional and safety improvements at every school in the District, including larger additions to Blue Mountain Elementary School, Eagle Crest Elementary School, Erie High School, Frederick High School, Silver Creek High School and Mead High School; construction of PK-8 Soaring Heights in Erie, Grand View Elementary School, Highlands Elementary School, and Mead Elementary School; and a new Innovation Center in Longmont to serve the entire St. Vrain student population.

In November 2024, voters authorized the District to issue an additional \$739.8 million in general obligation bonds to fund capital needs.

- The District issued \$342 million of bonds in December 2024, and anticipates issuing additional bonds in fiscal year 2026-27.
- Bond proceeds from the 2024 election will fund capital projects for approximately 6 years beginning in FY25. Project highlights include the construction of five new schools in areas of high growth, including an Erie high school, a Career and Technical Education (CTE) center on the new high school campus, an Erie elementary school, a Longmont Montessori school, and PK-8 school in Mead.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BUILDING FUND
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED ON NEXT PAGE)

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Amended Budget 2023-2024	Actual 2023-2024
Revenues					
Local Revenues					
Investment Income	102,203	32,311	314,234	80,000	104,489
Other Local Revenues	-	104,082	-	-	-
Total Local Revenues	102,203	136,393	314,234	80,000	104,489
Total Revenues	102,203	136,393	314,234	80,000	104,489
Expenditures					
Salaries	596,453	568,025	487,670	541,000	540,828
Benefits	191,642	174,318	152,145	171,000	167,716
Purchased Services	6,540,093	6,233,397	3,321,984	750,000	1,418,187
Supplies & Materials	-	2,467	-	-	-
Capital Outlay	44,632,257	10,664,651	3,238,348	785,202	322,302
Bond Issuance Cost	-	-	-	-	-
Other	3,959	3,961	2,719	-	2,700
Total Expenditures	51,964,404	17,646,819	7,202,866	2,247,202	2,451,733
Other Financing Sources (Uses)					
Bond Proceeds	-	-	-	-	-
Premium Received on Issuance	-	-	-	-	-
Transfers In (Out)	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-
Excess of Revenue Over (Under) Expenditures	(51,862,201)	(17,510,426)	(6,888,632)	(2,167,202)	(2,347,244)
Beginning Fund Balance	79,550,174	27,687,973	10,177,547	3,288,915	3,288,915
Ending Fund Balance	27,687,973	10,177,547	3,288,915	1,121,713	941,671

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BUILDING FUND
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 2024-2025	Amended Budget 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Revenues					
Local Revenues					
Investment Income	30,000	5,000,000	5,000,000	3,500,000	4,500,000
Other Local Revenues	-	-	-	-	-
Total Local Revenues	30,000	5,000,000	5,000,000	3,500,000	4,500,000
Total Revenues	30,000	5,000,000	5,000,000	3,500,000	4,500,000
Expenditures					
Salaries	578,685	823,268	1,728,863	1,798,017	1,869,938
Benefits	178,930	280,911	589,913	613,510	638,050
Purchased Services	-	22,544,293	22,000,000	30,000,000	12,000,000
Supplies & Materials	-	-	-	-	-
Capital Outlay	394,098	53,626,182	150,000,000	185,000,000	80,000,000
Bond Issuance Cost	-	1,622,444	-	1,200,000	-
Other	-	25,000	25,000	25,000	25,000
Total Expenditures	1,151,713	78,922,098	174,343,776	218,636,527	94,532,988
Other Financing Sources (Uses)					
Bond Proceeds	-	342,960,000	-	210,000,000	-
Premium Received on Issuance	-	34,561,644	-	-	-
Transfers In (Out)	-	(4,300,000)	-	-	-
Total Other Financing Sources (Uses)	-	373,221,644	-	210,000,000	-
Excess of Revenue Over (Under) Expenditures	(1,121,713)	299,299,546	(169,343,776)	(5,136,527)	(90,032,988)
Beginning Fund Balance	1,121,713	941,671	300,241,217	130,897,441	125,760,914
Ending Fund Balance	-	300,241,217	130,897,441	125,760,914	35,727,926

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FUND 43 – CAPITAL RESERVE FUND

The Capital Reserve Fund is a capital projects fund used to account for revenue allocations from the General Fund and other revenues transferred to or earned in this fund. Expenditures include funding for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The District's long-range capital planning is developed by the reacting needs identified and prioritized through asset performance assessments. Capital Improvement planning is typically broken down into two categories: Capital Renewal and Capital Improvement.

- Capital Renewal evaluates building systems and assets based on a life cycle analysis. This analysis considers industry standard life expectancy, system performance determined by the level of effort to maintain the expected operation, ability to service equipment into the future, etc., for which funding could be appropriated for years in advance.
- Capital Improvement projects are borne from more specific projects that are created out of the short-term need more than the Capital Renewal projects. These are created through facility modification requests, education programmatic needs, and unforeseen asset repairs or replacements. Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

Some of the major capital projects for the budget year include: asphalt replacement and repair, door access control/improvements, fire alarm enhancements, classroom lighting controls, sewer replacement/replacing water lines, auditorium rigging/stage improvements, door hardware upgrades, and network resiliency.

While individual projects vary in terms of additional cost and savings, the overall capital project budget is on track. Some examples of projects where we see savings are those that bid at more advantageous timing for contractors and their resources. Projects that see additional costs are those in which material costs are more volatile or are experiencing longer lead times, e.g. replacement generators, new electrical panels, transportation vehicles and equipment/furniture.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE FUND
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED ON NEXT PAGE)

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Amended Budget 2023-2024	Actual 2023-2024
Revenues					
Local Revenues					
Allocation from General Fund	7,158,683	13,511,811	15,681,394	12,124,936	12,124,936
Investment Income	9,400	13,749	343,475	450,000	456,799
Charges for Services	-	-	-	-	1,131,453
Other Local Revenues	115,674	60,508	56,563	12,000	82,191
Total Local Revenues	7,283,757	13,586,068	16,081,432	12,586,936	13,795,379
Other Sources					
Other Sources	-	-	-	-	140,610
Total Revenues and Other Sources	7,283,757	13,586,068	16,081,432	12,586,936	13,935,989
Expenditures					
Capital Expenditures	9,810,361	8,662,250	16,009,250	19,065,263	14,408,637
Debt Service	-	-	-	-	47,880
Total Expenditures	9,810,361	8,662,250	16,009,250	19,065,263	14,456,517
Transfers In (Out)	266,449	343,301	439,614	-	764,175
Excess of Revenue Over (Under) Expenditures	(2,260,155)	5,267,119	511,796	(6,478,327)	243,647
Beginning Fund Balance	7,528,258	5,268,103	10,535,222	11,047,018	11,047,018
Ending Fund Balance	5,268,103	10,535,222	11,047,018	4,568,691	11,290,665

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE FUND
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 2024-2025	Amended Budget 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Revenues					
Local Revenues					
Allocation from General Fund	10,199,757	9,882,767	9,388,867	9,664,834	9,944,706
Investment Income	450,000	450,000	300,000	250,000	200,000
Charges for Services	-	-	-	-	-
Other Local Revenues	12,000	50,000	-	-	-
Total Local Revenues	10,661,757	10,382,767	9,688,867	9,914,834	10,144,706
Other Sources					
Other Sources	-	-	-	-	-
Total Revenues and Other Sources	10,661,757	10,382,767	9,688,867	9,914,834	10,144,706
Expenditures					
Capital Expenditures	21,087,799	19,963,149	9,029,500	9,329,500	9,579,500
Debt Service	-	-	-	-	-
Total Expenditures	21,087,799	19,963,149	9,029,500	9,329,500	9,579,500
Transfers In (Out)	200,000	290,180	-	-	-
Excess of Revenue Over (Under) Expenditures	(10,226,042)	(9,290,202)	659,367	585,334	565,206
Beginning Fund Balance	14,638,440	11,290,665	2,000,463	2,659,830	3,245,164
Ending Fund Balance	4,412,398	2,000,463	2,659,830	3,245,164	3,810,370

**CAPITAL RESERVE FUND
CAPITAL IMPROVEMENT PLAN FISCAL YEARS 2025 – 2028**

Fund Accounts	Fund Manager	FY25 Amended Budget	FY26 Projected	FY27 Projected	FY28 Projected
Arts/Athletics	Executive Director of Athletics/Fine Arts	\$ 129,500	\$ 129,500	\$ 129,500	\$ 129,500
Custodial Equipment	Custodial Manager	102,000	50,000	50,000	50,000
Custodial Furniture/Fixtures	Custodial Manager	275,000	350,000	350,000	350,000
Districtwide Capital Projects	Exec. Director of Construction/Maintenance	11,319,899	4,900,000	5,200,000	5,450,000
Nutrition Services	Director of Nutrition Services	52,442	100,000	100,000	100,000
Portable Classrooms	Assistant Superintendent of Operations	740,926	500,000	500,000	500,000
Regulatory Compliance	Assistant Superintendent of Operations	-	500,000	500,000	500,000
Support Services - Growth	Assistant Superintendent of Operations	170,000	500,000	500,000	500,000
Technology	Chief Technology Officer	2,630,485	-	-	-
Transportation	Executive Director of Transportation	4,542,897	2,000,000	2,000,000	2,000,000
Total		\$ 19,963,149	\$ 9,029,500	\$ 9,329,500	\$ 9,579,500

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FUND 65 – SELF INSURANCE FUND

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include claims, salary, benefits, purchased services, and supplies related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SELF INSURANCE FUND
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED ON NEXT PAGE)

	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Amended Budget 2023-2024	Actual 2023-2024
Revenues					
Local Revenues					
Investment Income	11,240	34,781	601,065	900,000	956,042
Charges for Services	25,420,546	25,545,517	25,626,998	27,490,000	28,837,514
Other Local Revenues	209,790	105,217	128,967	120,000	76,826
Total Local Revenues	25,641,576	25,685,515	26,357,030	28,510,000	29,870,382
Total Revenues	25,641,576	25,685,515	26,357,030	28,510,000	29,870,382
Expenditures					
Salaries	214,875	224,620	241,568	233,029	232,733
Benefits	73,748	73,779	76,763	72,215	73,137
Purchased Services	4,204,817	4,505,068	4,803,953	5,448,000	5,497,006
Supplies & Materials	-	-	-	5,400	-
Claims	17,445,996	17,996,898	18,110,329	24,652,000	23,990,029
Other	1,018,805	1,113,548	1,170,757	1,380,000	1,403,215
Total Expenditures	22,958,241	23,913,913	24,403,370	31,790,644	31,196,120
Transfers In (Out)	-	-	-	-	-
Excess of Revenue Over (Under) Expenditures	2,683,335	1,771,602	1,953,660	(3,280,644)	(1,325,738)
Beginning Fund Balance	10,852,921	13,536,256	15,307,858	17,261,518	17,261,518
Ending Fund Balance	13,536,256	15,307,858	17,261,518	13,980,874	15,935,780

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SELF INSURANCE FUND
 FISCAL YEARS ENDING 2021 – 2028
 (CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 2024-2025	Amended Budget 2024-2025	Projected 2025-2026	Projected 2026-2027	Projected 2027-2028
Revenues					
Local Revenues					
Investment Income	750,000	800,000	750,000	700,000	650,000
Charges for Services	29,689,200	29,689,200	32,064,336	34,629,483	37,399,842
Other Local Revenues	120,000	120,000	120,000	120,000	120,000
Total Local Revenues	30,559,200	30,609,200	32,934,336	35,449,483	38,169,842
Total Revenues	30,559,200	30,609,200	32,934,336	35,449,483	38,169,842
Expenditures					
Salaries	249,342	274,106	261,809	274,899	288,644
Benefits	77,270	84,523	81,134	85,191	89,450
Purchased Services	5,883,840	5,883,840	6,354,547	6,862,911	7,411,944
Supplies & Materials	5,400	5,400	5,400	5,400	5,400
Claims	24,615,360	26,115,360	27,334,589	28,311,356	30,108,264
Other	1,490,400	1,490,400	1,609,632	1,738,403	1,877,475
Total Expenditures	32,321,612	33,853,629	35,647,111	37,278,160	39,781,177
Transfers In (Out)	-	-	-	-	-
Excess of Revenue Over (Under) Expenditures	(1,762,412)	(3,244,429)	(2,712,775)	(1,828,677)	(1,611,335)
Beginning Fund Balance	13,770,274	15,935,780	12,691,351	9,978,576	8,149,899
Ending Fund Balance	12,007,862	12,691,351	9,978,576	8,149,899	6,538,564

UNIFORM CONSOLIDATED BUDGET SUMMARY

EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR JUNE 30, 2025
(CONTINUED ON NEXT PAGE)

	Fund #	10	18	19	21	22	23
			Risk	Colorado		Governmental	Student
			Management	Preschool		Designated-	Activities
	Fund Name	General Fund	Fund	Program Fund	Nutrition	Purpose	Special
					Services Fund	Grant Fund	Revenue Fund
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/Source	178,230,246	6,486,719	-	4,208,451	-	5,974,866
REVENUES							
Local Sources	1000-1999	253,430,578	375,000	-	1,151,000	-	8,754,000
Intermediate Sources	2000-2999	55,662	-	-	-	100,700	-
State Sources	3000-3999	228,010,141	-	-	7,330,000	7,030,420	-
Federal Sources	4000-4999	5,942,985	-	-	10,625,598	14,591,473	-
TOTAL REVENUES		487,439,366	375,000	-	19,106,598	21,722,593	8,754,000
TOTAL BEGINNING FUND BALANCE & REVENUES		665,669,612	6,861,719	-	23,315,049	21,722,593	14,728,866
TOTAL ALLOCATIONS (TO) FROM OTHER FUNDS	5600,5800	-	-	-	-	-	-
TRANSFERS (TO) FROM OTHER FUNDS	5200-5300	(10,382,676)	4,600,000	-	-	-	(89,680)
TRANSFERS TO CHARTER SCHOOLS	0594,5211,5711	(44,123,431)	-	-	-	-	-
OTHER SOURCES	5100,5400, 5500,5900	4,800,000	-	-	-	-	-
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or minus (If Revenue) Allocations and Transfers)		615,963,505	11,461,719	-	23,315,049	21,722,593	14,639,186
EXPENDITURES							
Instruction - Program 0010 - 2099							
Salaries	0100	180,117,099	-	-	-	4,292,969	700,000
Employee Benefits	0200	62,549,237	-	-	-	1,501,241	300,000
Purchased Services	0300,0400,0500	5,105,795	-	-	-	693,904	2,000,000
Supplies and Materials	0600	10,136,037	-	-	-	1,029,490	4,900,000
Property	0700	4,170,392	-	-	-	143,492	300,000
Other	0800,0900	530,324	-	-	-	129,500	1,400,000
Total Instruction		262,608,884	-	-	-	7,790,596	9,600,000
Supporting Services							
Students - Program 2100							
Salaries	0100	23,878,699	-	-	-	3,766,778	-
Employee Benefits	0200	8,312,631	-	-	-	1,348,668	-
Purchased Services	0300,0400,0500	1,784,929	-	-	-	676,962	-
Supplies and Materials	0600	412,156	-	-	-	2,251,221	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	45,311	-	-	-	48,755	-
Total Students		34,433,726	-	-	-	8,092,384	-
Instructional Staff - Program 2200							
Salaries	0100	12,670,947	-	-	-	2,221,481	-
Employee Benefits	0200	3,839,800	-	-	-	667,414	-
Purchased Services	0300,0400,0500	665,248	-	-	-	1,107,066	-
Supplies and Materials	0600	1,511,487	-	-	-	299,067	-
Property	0700	-	-	-	-	28,152	-
Other	0800,0900	329,045	-	-	-	-	-
Total Instructional Staff		19,016,527	-	-	-	4,323,180	-
General Administration - Program 2300							
Salaries	0100	1,799,549	-	-	-	-	-
Employee Benefits	0200	1,121,827	-	-	-	-	-
Purchased Services	0300,0400,0500	1,270,600	-	-	-	-	-
Supplies and Materials	0600	276,100	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	83,160	-	-	-	-	-
Total General Administration		4,551,236	-	-	-	-	-
School Administration - Program 2400							
Salaries	0100	24,348,436	-	-	-	142,330	-
Employee Benefits	0200	7,944,174	-	-	-	46,671	-
Purchased Services	0300,0400,0500	93,350	-	-	-	-	-
Supplies and Materials	0600	1,653,316	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	36,740	-	-	-	-	-
Total School Administration		34,076,016	-	-	-	189,001	-
Business Services - Program 2500							
Salaries	0100	4,474,757	-	-	-	-	-
Employee Benefits	0200	1,422,733	-	-	-	-	-
Purchased Services	0300,0400,0500	1,164,295	-	-	-	-	-
Supplies and Materials	0600	89,940	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	528,615	-	-	-	-	-
Total Business Services		7,680,340	-	-	-	-	-

UNIFORM CONSOLIDATED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR JUNE 30, 2025
(CONTINUED FROM PREVIOUS PAGE)

	Fund #	27	29	31	41	43	65	
		Community	Fair	Bond	Building	Capital	Self	
	Fund Name	Education	Contribution	Redemption	Fund	Reserve	Insurance	Total
		Fund	Fund	Fund		Fund	Fund	
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/Source	6,672,983	11,719,000	125,206,857	941,671	11,290,665	15,935,780	366,667,238
REVENUES								
Local Sources	1000-1999	8,242,896	550,000	96,563,949	5,000,000	500,000	30,609,200	405,176,623
Intermediate Sources	2000-2999	-	1,500,000	-	-	-	-	1,656,362
State Sources	3000-3999	-	-	1,162,544	-	-	-	243,533,105
Federal Sources	4000-4999	-	-	-	-	-	-	31,160,056
TOTAL REVENUES		8,242,896	2,050,000	97,726,493	5,000,000	500,000	30,609,200	681,526,146
TOTAL BEGINNING FUND BALANCE & REVENUES		14,915,879	13,769,000	222,933,350	5,941,671	11,790,665	46,544,980	1,048,193,384
TOTAL ALLOCATIONS (TO) FROM OTHER FUNDS	5600,5800	-	-	-	-	-	-	-
TRANSFERS (TO) FROM OTHER FUNDS	5200-5300	(500)	-	-	(4,300,000)	10,172,947	-	91
TRANSFERS TO CHARTER SCHOOLS	0594,5211,5711	-	-	-	-	-	-	(44,123,431)
OTHER SOURCES	5100,5400, 5500,5900	-	-	-	377,521,644	-	-	382,321,644
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or minus (If Revenue) Allocations and Transfers)		14,915,379	13,769,000	222,933,350	379,163,315	21,963,612	46,544,980	1,386,391,688
EXPENDITURES								
Instruction - Program 0010 - 2099								
Salaries	0100	9,277	-	-	-	-	-	185,119,345
Employee Benefits	0200	5,241	-	-	-	-	-	64,355,719
Purchased Services	0300,0400,0500	(862)	-	-	-	-	-	7,798,837
Supplies and Materials	0600	16,263	-	-	-	4,900	-	16,086,690
Property	0700	-	-	-	-	124,600	-	4,738,484
Other	0800,0900	-	-	-	-	-	-	2,059,824
Total Instruction		29,919	-	-	-	129,500	-	280,158,899
Supporting Services								
Students - Program 2100								
Salaries	0100	-	-	-	-	-	-	27,645,477
Employee Benefits	0200	-	-	-	-	-	-	9,661,299
Purchased Services	0300,0400,0500	-	-	-	-	-	-	2,461,891
Supplies and Materials	0600	-	-	-	-	-	-	2,663,377
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-	94,066
Total Students		-	-	-	-	-	-	42,526,110
Instructional Staff - Program 2200								
Salaries	0100	13,312	-	-	-	-	-	14,905,740
Employee Benefits	0200	2,831	-	-	-	-	-	4,510,045
Purchased Services	0300,0400,0500	19,576	-	-	-	-	-	1,791,890
Supplies and Materials	0600	156,284	-	-	-	-	-	1,966,838
Property	0700	-	-	-	-	-	-	28,152
Other	0800,0900	15,708	-	-	-	-	-	344,753
Total Instructional Staff		207,711	-	-	-	-	-	23,547,418
General Administration - Program 2300								
Salaries	0100	-	-	-	-	-	-	1,799,549
Employee Benefits	0200	-	-	-	-	-	-	1,121,827
Purchased Services	0300,0400,0500	-	-	-	-	-	-	1,270,600
Supplies and Materials	0600	-	-	-	-	-	-	276,100
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-	83,160
Total General Administration		-	-	-	-	-	-	4,551,236
School Administration - Program 2400								
Salaries	0100	-	-	-	-	-	-	24,490,766
Employee Benefits	0200	-	-	-	-	-	-	7,990,845
Purchased Services	0300,0400,0500	-	-	-	-	-	-	93,350
Supplies and Materials	0600	-	-	-	-	-	-	1,653,316
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-	36,740
Total School Administration		-	-	-	-	-	-	34,265,017
Business Services - Program 2500								
Salaries	0100	-	-	-	-	-	-	4,474,757
Employee Benefits	0200	-	-	-	-	-	-	1,422,733
Purchased Services	0300,0400,0500	-	-	-	-	-	-	1,164,295
Supplies and Materials	0600	-	-	-	-	-	-	89,940
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-	528,615
Total Business Services		-	-	-	-	-	-	7,680,340

**UNIFORM CONSOLIDATED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR JUNE 30, 2025
(CONTINUED FROM PREVIOUS PAGE)**

	Fund #	10	18	19	21	22	23
			Risk Management Fund	Colorado Preschool Program Fund	Nutrition Services Fund	Governmental Designated-Purpose Grant Fund	Student Activities Special Revenue Fund
Fund Name	General Fund						
Operations and Maintenance - Program 2600							
Salaries	0100	16,122,989	355,896	-	-	-	-
Employee Benefits	0200	5,993,390	115,921	-	-	-	-
Purchased Services	0300,0400,0500	6,593,759	350,050	-	-	31,799	-
Supplies and Materials	0600	9,106,000	244,500	-	-	-	-
Property	0700	1,265,000	-	-	-	-	-
Other	0800,0900	43,840	3,000	-	-	-	-
Total Operations and Maintenance		39,124,978	1,069,367	-	-	31,799	-
Student Transportation - Program 2700							
Salaries	0100	10,663,734	-	-	-	-	-
Employee Benefits	0200	3,481,710	-	-	-	-	-
Purchased Services	0300,0400,0500	662,500	-	-	-	-	-
Supplies and Materials	0600	2,080,000	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	7,500	-	-	-	-	-
Total Student Transportation		16,895,444	-	-	-	-	-
Central Support - Program 2800							
Salaries	0100	11,530,924	147,801	-	-	78,055	-
Employee Benefits	0200	3,645,983	42,214	-	-	22,390	-
Purchased Services	0300,0400,0500	1,904,843	4,733,800	-	-	-	-
Supplies and Materials	0600	8,228,660	1,510,000	-	-	2,123	-
Property	0700	2,586,000	-	-	-	-	-
Other	0800,0900	30,150	10,700	-	-	-	-
Total Central Support		27,926,560	6,444,515	-	-	102,568	-
Other Support - Program 2900							
Salaries	0100	286,065	-	-	-	-	-
Employee Benefits	0200	1,314,658	-	-	-	-	-
Purchased Services	0300,0400,0500	45,569	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	1,086,770	-
Total Other Support		1,646,292	-	-	-	1,086,770	-
Food Service Operations - Program 3100							
Salaries	0100	-	-	-	7,794,291	-	-
Employee Benefits	0200	-	-	-	3,008,368	-	-
Purchased Services	0300,0400,0500	-	-	-	228,100	-	-
Supplies and Materials	0600	-	-	-	8,625,598	-	-
Property	0700	-	-	-	385,625	-	-
Other	0800,0900	2,500	-	-	100,000	-	-
Total Food Service Operations		2,500	-	-	20,141,982	-	-
Enterprise Operations - Program 3200							
Salaries	0100	36,000	-	-	-	-	-
Employee Benefits	0200	4,105	-	-	-	-	-
Purchased Services	0300,0400,0500	7,500	-	-	-	-	-
Supplies and Materials	0600	13,500	-	-	-	-	-
Property	0700	5,000	-	-	-	-	-
Other	0800,0900	8,000	-	-	-	-	-
Total Enterprise Operations		74,105	-	-	-	-	-
Community Services - Program 3300							
Salaries	0100	66,967	-	-	-	-	-
Employee Benefits	0200	24,534	-	-	-	-	-
Purchased Services	0300,0400,0500	140,000	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Community Services		231,501	-	-	-	-	-
Education for Adults - Program 3400							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Education for Adults		-	-	-	-	-	-
Total Supporting Services		185,659,225	7,513,882	-	20,141,982	13,825,702	-

**UNIFORM CONSOLIDATED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR JUNE 30, 2025
(CONTINUED FROM PREVIOUS PAGE)**

	Fund #	27	29	31	41	43	65	
		Community	Fair	Bond		Capital	Self	
		Education	Contribution	Redemption	Building	Reserve	Insurance	
Fund Name	Fund	Fund	Fund	Fund	Fund	Fund	Fund	Total
Operations and Maintenance - Program 2600								
Salaries	0100	-	-	-	-	-	-	16,478,885
Employee Benefits	0200	-	-	-	-	-	-	6,109,311
Purchased Services	0300,0400,0500	-	-	-	22,544,293	8,323,251	-	37,843,152
Supplies and Materials	0600	-	-	-	-	-	-	9,350,500
Property	0700	-	-	-	-	3,459,030	-	4,724,030
Other	0800,0900	-	-	-	-	-	-	46,840
Total Operations and Maintenance		-	-	-	22,544,293	11,782,281	-	74,552,718
Student Transportation - Program 2700								
Salaries	0100	-	-	-	-	-	-	10,663,734
Employee Benefits	0200	-	-	-	-	-	-	3,481,710
Purchased Services	0300,0400,0500	-	-	-	-	22,000	-	684,500
Supplies and Materials	0600	-	-	-	-	11,316	-	2,091,316
Property	0700	-	-	-	-	4,509,581	-	4,509,581
Other	0800,0900	-	-	-	-	-	-	7,500
Total Student Transportation		-	-	-	-	4,542,897	-	21,438,341
Central Support - Program 2800								
Salaries	0100	-	-	-	-	-	274,106	12,030,886
Employee Benefits	0200	-	-	-	-	-	84,523	3,795,110
Purchased Services	0300,0400,0500	-	-	-	-	864,874	31,999,200	39,502,717
Supplies and Materials	0600	-	-	-	-	700,000	5,400	10,446,183
Property	0700	-	-	-	-	1,000,000	-	3,586,000
Other	0800,0900	-	-	-	-	-	1,490,400	1,531,250
Total Central Support		-	-	-	-	2,564,874	33,853,629	70,892,146
Other Support - Program 2900								
Salaries	0100	-	-	-	-	-	-	286,065
Employee Benefits	0200	-	-	-	-	-	-	1,314,658
Purchased Services	0300,0400,0500	-	-	-	-	-	-	45,569
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-	1,086,770
Total Other Support		-	-	-	-	-	-	2,733,062
Food Service Operations - Program 3100								
Salaries	0100	-	-	-	-	-	-	7,794,291
Employee Benefits	0200	-	-	-	-	-	-	3,008,368
Purchased Services	0300,0400,0500	-	-	-	-	-	-	228,100
Supplies and Materials	0600	-	-	-	-	-	-	8,625,598
Property	0700	-	-	-	-	52,442	-	438,067
Other	0800,0900	-	-	-	-	-	-	102,500
Total Food Service Operations		-	-	-	-	52,442	-	20,196,924
Enterprise Operations - Program 3200								
Salaries	0100	213,230	-	-	-	-	-	249,230
Employee Benefits	0200	1,472,606	-	-	-	-	-	1,476,711
Purchased Services	0300,0400,0500	683,375	-	-	-	-	-	690,875
Supplies and Materials	0600	296,727	-	-	-	-	-	310,227
Property	0700	10,000	-	-	-	-	-	15,000
Other	0800,0900	43,850	-	-	-	-	-	51,850
Total Enterprise Operations		2,719,788	-	-	-	-	-	2,793,893
Community Services - Program 3300								
Salaries	0100	921,638	-	-	-	-	-	988,605
Employee Benefits	0200	233,256	-	-	-	-	-	257,790
Purchased Services	0300,0400,0500	648,270	-	-	-	-	-	788,270
Supplies and Materials	0600	491,054	-	-	-	-	-	491,054
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	630,730	-	-	-	-	-	630,730
Total Community Services		2,924,948	-	-	-	-	-	3,156,449
Education for Adults - Program 3400								
Salaries	0100	-	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-	-
Total Education for Adults		-	-	-	-	-	-	-
Total Supporting Services		5,852,447	-	-	22,544,293	18,942,494	33,853,629	308,333,654

**UNIFORM CONSOLIDATED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR JUNE 30, 2025
(CONTINUED FROM PREVIOUS PAGE)**

	Fund #	10	18	19	21	22	23
			Risk Management Fund	Colorado Preschool Program Fund	Nutrition Services Fund	Governmental Designated- Purpose Grant Fund	Student Activities Special Revenue Fund
Fund Name	General Fund						
Property - Program 4000							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	762,580	-	-	-	106,295	-
Other	0800,0900	-	-	-	-	-	-
Total Property		762,580	-	-	-	106,295	-
Other Uses - Program 5000 - Including							
Transfers Out and/or							
Allocations Out as an Expenditure							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	6,837,198	-	-	-	-	-
Total Other Uses		6,837,198	-	-	-	-	-
TOTAL EXPENDITURES		455,867,887	7,513,882	-	20,141,982	21,722,593	9,600,000
RESERVES							
Reserved Fund Balance	08400	143,088,618	3,947,837	-	3,173,067	-	5,039,186
Reserve for TABOR 3% - Program 9310	08400	17,007,000	-	-	-	-	-
TOTAL RESERVES		160,095,618	3,947,837	-	3,173,067	-	5,039,186
TOTAL EXPENDITURES & RESERVES		615,963,505	11,461,719	-	23,315,049	21,722,593	14,639,186
TOTAL AVAILABLE BEGINNING FUND BALANCE & RESERVES							
LESS TOTAL EXPENDITURES & RESERVES		-	-	-	-	-	-

**UNIFORM CONSOLIDATED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR JUNE 30, 2025
(CONTINUED FROM PREVIOUS PAGE)**

	Fund #	27	29	31	41	43	65	
		Community	Fair	Bond		Capital	Self	
	Fund Name	Education	Contribution	Redemption	Building	Reserve	Insurance	Total
		Fund	Fund	Fund	Fund	Fund	Fund	
Property - Program 4000								
Salaries	0100	-	-	-	823,268	-	-	823,268
Employee Benefits	0200	-	-	-	280,911	-	-	280,911
Purchased Services	0300,0400,0500	-	1,500,000	-	-	-	-	1,500,000
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	922,414	-	53,626,182	891,155	-	56,308,626
Other	0800,0900	-	-	-	25,000	-	-	25,000
Total Property		-	2,422,414	-	54,755,361	891,155	-	58,937,805
Other Uses - Program 5000 - Including								
Transfers Out and/or								
Allocations Out as an Expenditure								
Salaries	0100	3,800,000	-	-	-	-	-	3,800,000
Employee Benefits	0200	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	35,000	1,622,444	-	-	1,657,444
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	110,944,478	-	-	-	117,781,676
Total Other Uses		3,800,000	-	110,979,478	1,622,444	-	-	123,239,120
TOTAL EXPENDITURES		9,682,366	2,422,414	110,979,478	78,922,098	19,963,149	33,853,629	770,669,478
RESERVES								
Reserved Fund Balance	08400	5,233,013	11,346,586	111,953,872	300,241,217	2,000,463	12,691,351	598,715,210
Reserve for TABOR 3% - Program 9310	08400	-	-	-	-	-	-	17,007,000
TOTAL RESERVES		5,233,013	11,346,586	111,953,872	300,241,217	2,000,463	12,691,351	615,722,210
TOTAL EXPENDITURES & RESERVES		14,915,379	13,769,000	222,933,350	379,163,315	21,963,612	46,544,980	1,386,391,688
TOTAL AVAILABLE BEGINNING FUND BALANCE & RESERVES								
LESS TOTAL EXPENDITURES & RESERVES		-	-	-	-	-	-	-

Expenditures do not include transfers to charter schools

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INFORMATIONAL SECTION
AMENDED BUDGET
2024 – 2025 FISCAL YEAR

TAX BASE AND RATE TRENDS

Approximately 45.7% of the District's General Fund revenue comes from local property taxes (including mill levy overrides), amounting to about \$216.2 million. Property taxes also fund the repayment of the District's general obligation debt through the Bond Redemption Fund, amounting to \$89.4 million in FY25.

The amount of property tax owed by a taxpayer for the District is based on the property's assessed valuation, multiplied by the District's mill levy, and then divided by one thousand (one mill is equal to one dollar per \$1,000 of assessed value). Assessed valuation and mill levy rates are certified annually each December, and collected the following year. The District's current mill levy is 57.168, which was certified in December of 2024 for collection in 2025. The assessed value of a property is determined by multiplying its value (as determined by the County Assessor) by the assessment rate, which varies depending on the type of property. For example, to find the 2024 property tax owed in 2025 for a home with a value of:

Actual Value	X	Assessment Rate	X	Mill Levy	/	1,000	=	Annual Property Tax
\$450,000		6.70%		57.168		1,000		\$1,723.62

The District's total mill levy actually comprises four different levies. The General Fund Levy (27.000 mills) is the portion of Total Program Revenue that is set by the State, the Abatement Levy (0.202 mills) provides funding for previously assessed taxes that were abated or refunded by the county and were not received by the District in a prior tax year, the Mill Levy Override (13.238 mills) represents voter-approved levies for operating expenses related to specific purposes and finally, the Debt Service Levy (16.728 mills) provides funding to pay the principal and interest payments on voter approved general obligation bonds used to fund capital construction projects such as new schools and improvements to existing schools.

The following tables show the history of St. Vrain's property tax mill levies, net assessed values and tax collections.

SUMMARY OF PROPERTY TAX LEVIES CALENDAR YEARS 2015 – 2024

Year	General Fund Levy	Abatement Levy	Mill Levy Override	General Operating Subtotal	Debt Service Levy	Total Property Tax Levies
2024	27.000	0.202	13.238	40.440	16.728	57.168
2023	27.000	0.272	13.238	40.510	16.728	57.238
2022	26.995	0.250	13.590	40.835	17.550	58.385
2021	25.995	0.223	13.590	39.808	17.550	57.358
2020	24.995	0.407	13.590	38.992	17.550	56.542
2019	24.995	1.424	13.590	40.009	17.550	57.559
2018	24.995	0.250	13.590	38.835	17.550	56.385
2017	24.995	0.259	13.590	38.844	17.550	56.394
2016	24.995	0.810	13.590	39.395	17.550	56.945
2015	24.995	0.502	13.590	39.087	14.800	53.887

**NET ASSESSED VALUATION BY COUNTY
CALENDAR YEARS 2018 – 2027**

Year	Boulder County	Weld County	Larimer County	Broomfield County	Total Assessed Value	Percent Change
2027*	3,552,397,831	2,716,727,396	25,934,187	2,772,487	6,297,831,901	8.00%
2026*	3,289,257,251	2,515,488,330	24,013,136	2,567,118	5,831,325,835	1.00%
2025*	3,256,690,348	2,490,582,505	23,775,382	2,541,701	5,773,589,936	8.00%
2024	3,015,454,026	2,306,094,912	22,014,243	2,353,427	5,345,916,608	-12.34%
2023	2,996,796,679	3,077,099,679	21,603,864	3,128,319	6,098,628,541	23.01%
2022	2,394,474,512	2,545,101,338	15,735,822	2,499,216	4,957,810,888	20.57%
2021	2,426,811,835	1,666,998,520	16,294,426	2,011,350	4,112,116,131	0.37%
2020	2,231,864,438	1,848,463,092	14,181,258	2,627,929	4,097,136,717	-1.90%
2019	2,226,037,325	1,933,877,292	14,011,716	2,372,908	4,176,299,241	21.40%
2018	1,990,460,116	1,432,932,917	13,157,618	3,500,184	3,440,050,835	0.00%

* Calendar years 2025-2027 forecasted

**TAX IMPACT ON RESIDENTIAL PROPERTY OWNER
CALENDAR YEARS 2020 – 2024**

Year	Assessment Rate	Mill Levy Rate	Amount Owed per \$100,000 of Home Value
2024	6.70	57.168	\$383.03
2023	6.70	57.238	\$383.49
2022	6.95	58.385	\$405.78
2021	7.15	57.358	\$410.11
2020	7.15	56.542	\$404.28

Note: In August 2024, the Colorado legislature passed Senate Bill 24B-1001 in a special session, which will split future assessment rates between school districts and non-school districts. The residential rate is set at 6.7% for calendar year 2024, and is increased thereafter to 7.05% or 6.95% if statewide growth is greater than 5%

**PROPERTY TAX LEVIED AND COLLECTED – ALL FUNDS
CALENDAR YEARS 2015 – 2024**

Levy Year	Collection Year	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collection to Levy	Outstanding Delinquent Taxes
2024	2025*	305,615,361	300,925,011	98.47%	3,056,796	303,981,808	99.47%	4,690,350
2023	2024	349,074,879	344,506,403	98.69%	2,534,071	347,040,474	99.42%	4,568,476
2022	2023	289,794,441	285,189,876	98.41%	2,980,659	288,170,535	99.44%	4,604,565
2021	2022	236,198,654	232,167,867	98.29%	2,943,388	235,111,255	99.54%	4,030,787
2020	2021	231,660,304	227,909,448	98.38%	1,798,672	229,708,120	99.16%	3,750,856
2019	2020	240,383,609	235,221,537	97.85%	4,923,903	240,145,440	99.90%	5,162,072
2018	2019	193,967,267	183,982,625	94.85%	1,419,585	185,402,210	95.58%	9,984,642
2017	2018	182,150,457	176,545,011	96.92%	1,727,654	178,272,665	97.87%	5,605,446
2016	2017	170,078,874	164,706,586	96.84%	1,720,288	166,426,874	97.85%	5,372,288
2015	2016	156,721,715	151,709,870	96.80%	1,889,241	153,599,111	98.01%	5,011,845

* Estimated collections in 2025

GENERAL OBLIGATION BONDS

Over the last decade, the District has received taxpayer support as follows:

- In November 2016, District voters authorized \$260 million of general obligation debt to address the District's capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized, and issued the remaining \$60 million in October of 2018.
- In November 2024, District voters authorized \$740 million of additional general obligation debt to ensure the District's continued commitment to academic excellence, accountability, safety, and providing the education that today's students will need for tomorrow's jobs and careers. The District successfully sold \$342,960,000 of those general obligation bonds on December 4, 2024, which represented the first installment of bonds issued as approved in the November 2024 election.

With sufficient resources available in the Bond Redemption Fund, the District has been able to fund the early repayment of bonds in the table below. Since 2010 the District has been able to save taxpayers almost \$90 million due to refinancing and early payments.

HISTORICAL BOND SAVINGS SINCE 2010

Series	Savings due to:				Total
	Refinancing	Called/Defeased	Structural		
2010A Building	\$ -	\$ 1,590,000	\$ -	\$ -	\$ 1,590,000
2011 Refunding	2,000,000	-	-	-	2,000,000
2011B Refunding	1,700,000	-	-	-	1,700,000
2012 Refunding	3,500,000	847,000	-	-	4,347,000
2014 Refunding	7,950,000	-	-	-	7,950,000
2016A Refunding	20,147,000	-	-	-	20,147,000
2016B Refunding	2,777,000	-	-	-	2,777,000
2018 Building	-	-	5,000,000	-	5,000,000
2016C (33-36 maturities)	-	36,800,000	-	-	36,800,000
2014 Refunding	-	2,261,000	-	-	2,261,000
2016C (25-29 maturities)	-	5,379,000	-	-	5,379,000
Total	\$ 38,074,000	\$ 46,877,000	\$ 5,000,000	\$ -	\$ 89,951,000

Amounts are stated in future value savings

Projects Funded by Bonds

Bond proceeds from the 2024 election will fund capital projects for approximately 6 years beginning in fiscal year 2024-25. Project highlights include the construction of five new schools in areas of high growth, including an Erie High school, a Career and Technical Education (CTE) center on the new high school campus, an Erie elementary schools, a Longmont Montessori school, and PK-8 school in Mead. The following table indicates each facility within the St. Vrain Valley School District and the identified projects associated to be spent with bond funding.

BOND INVESTMENTS BY FACILITY

	Safety & Security	Critical Infrastructure Upgrades	HVAC & Air Quality	Innovation & CTE Spaces	Additional Educational Spaces & New Schools	Repurposed & Updated Spaces	Technology & Efficiency Upgrades	Roofing & Paving
Schools & Support Facilities								
Career & Technical Education Programs to Enhance Workforce Development and Career Rediness, including the Innovation Center, Career Elevation & Technology Center, and New CTE Facility								
Alpine Elementary School								
Altona Middle School								
Aspen Ridge Preparatory Academy *								
Black Rock Elementary School								
Blue Mountain Elementary School								
Burlington Elementary School								
Carbon Valley Academy *								
Centennial Elementary School								
Central Elementary School								
Coal Ridge Middle School								
Columbine Elementary School								
Eagle Crest Elementary School								
Erie Elementary School								
Erie High School								
Erie Middle School								
Fall River Elementary School								
Firestone Charter Academy *								
Flagstaff Academy *								
Frederick High School								
Grand View Elementary School								
Highlands Elementary School								
Hygiene Elementary School								
Indian Peaks Elementary School								
LaunchEd Virtual Academy								
Legacy Elementary School								
Longmont Estates Elementary								
Longmont High School								
Longs Peak Middle School								
Lyons Elementary School								
Lyons Middle Senior High School								
Main Street School								
Mead Elementary School								
Mead High School								
Mead Middle School								
Mountain View Elementary School								
New Meridian High School								
Niwot Elementary School								
Niwot High School								
Northridge Elementary School								
Prairie Ridge Elementary School								
Red Hawk Elementary School								
Rocky Mountain Elementary School								
Sanborn Elementary School								
Silver Creek High School								
Skyline High School								
Soaring Heights PK-8								
Spark! Discovery Preschool								
St. Vrain Community Montessori *								
St. Vrain Virtual High School								

* Charter School

Indicates project planned for location and category

**BOND INVESTMENTS
BY FACILITY (CONTINUED FROM PREVIOUS PAGE)**

	Safety & Security	Critical Infrastructure Upgrades	HVAC & Air Quality	Innovation & CTE Spaces	Additional Educational Spaces & New Schools	Repurposed & Updated Spaces	Technology & Efficiency Upgrades	Roofing & Paving
Schools & Support Facilities								
Sunset Middle School								
Thunder Valley K-8								
Timberline PK-8								
Trail Ridge Middle School								
Twin Peaks Charter Academy *								
Westview Middle School								
New Elementary School								
New High School								
New PK-8								
Additional Districtwide Infrastructure Needs								

* Charter School

Indicates project planned for location and category

GENERAL OBLIGATION BONDS

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND AMORTIZATION SCHEDULE
FISCAL YEARS 2025 – 2039**

Date	Series 2010B Bonds			Series 2016A Bonds			Series 2016C Bonds			Series 2024 Bonds			Aggregate Debt Service		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
12/15/2024	-	2,174,870	2,174,870	100,000	1,868,675	1,968,675	7,610,000	1,146,350	8,756,350	-	-	-	7,710,000	5,189,895	12,899,895
6/15/2025	-	2,174,870	2,174,870	-	1,867,425	1,867,425	-	982,500	982,500	-	8,431,100	8,431,100	-	13,455,895	13,455,895
12/15/2025	-	2,174,870	2,174,870	100,000	1,867,425	1,967,425	-	982,500	982,500	66,440,000	8,574,000	75,014,000	66,540,000	13,598,795	80,138,795
6/15/2026	-	2,174,870	2,174,870	-	1,866,175	1,866,175	-	982,500	982,500	-	6,913,000	6,913,000	-	11,936,545	11,936,545
12/15/2026	3,175,000	2,174,870	5,349,870	100,000	1,866,175	1,966,175	-	982,500	982,500	66,430,000	6,913,000	73,343,000	69,705,000	11,936,545	81,641,545
6/15/2027	-	2,090,097	2,090,097	-	1,863,675	1,863,675	-	982,500	982,500	-	5,252,250	5,252,250	-	10,188,522	10,188,522
12/15/2027	8,825,000	2,090,097	10,915,097	10,415,000	1,863,675	12,278,675	-	982,500	982,500	20,380,000	5,252,250	25,632,250	39,620,000	10,188,522	49,808,522
6/15/2028	-	1,847,851	1,847,851	-	1,603,300	1,603,300	-	982,500	982,500	-	4,742,750	4,742,750	-	9,176,401	9,176,401
12/15/2028	9,310,000	1,847,851	11,157,851	10,985,000	1,603,300	12,588,300	-	982,500	982,500	21,350,000	4,742,750	26,092,750	41,645,000	9,176,401	50,821,401
6/15/2029	-	1,587,636	1,587,636	-	1,328,675	1,328,675	-	982,500	982,500	-	4,209,000	4,209,000	-	8,107,811	8,107,811
12/15/2029	9,825,000	1,587,636	11,412,636	11,540,000	1,328,675	12,868,675	-	982,500	982,500	22,415,000	4,209,000	26,624,000	43,780,000	8,107,811	51,887,811
6/15/2030	-	1,308,115	1,308,115	-	1,097,875	1,097,875	-	982,500	982,500	-	3,648,625	3,648,625	-	7,037,115	7,037,115
12/15/2030	10,385,000	1,308,115	11,693,115	12,200,000	1,097,875	13,297,875	8,945,000	982,500	9,927,500	14,395,000	3,648,625	18,043,625	45,925,000	7,037,115	52,962,115
6/15/2031	-	1,010,066	1,010,066	-	853,875	853,875	-	758,875	758,875	-	3,288,750	3,288,750	-	5,911,566	5,911,566
12/15/2031	10,980,000	1,010,066	11,990,066	14,900,000	853,875	15,753,875	13,800,000	758,875	14,558,875	8,495,000	3,288,750	11,783,750	48,175,000	5,911,566	54,086,566
6/15/2032	-	692,195	692,195	-	555,875	555,875	-	413,875	413,875	-	3,076,375	3,076,375	-	4,738,320	4,738,320
12/15/2032	11,620,000	692,195	12,312,195	15,700,000	555,875	16,255,875	16,555,000	413,875	16,968,875	6,645,000	3,076,375	9,721,375	50,520,000	4,738,320	55,258,320
6/15/2033	-	355,796	355,796	-	241,875	241,875	-	-	-	-	2,910,250	2,910,250	-	3,507,921	3,507,921
12/15/2033	12,290,000	355,796	12,645,796	16,125,000	241,875	16,366,875	-	-	-	-	2,910,250	2,910,250	28,415,000	3,507,921	31,922,921
6/15/2034	-	-	-	-	-	-	-	-	-	-	2,910,250	2,910,250	-	2,910,250	2,910,250
12/15/2034	-	-	-	-	-	-	-	-	-	17,115,000	2,910,250	20,025,250	17,115,000	2,910,250	20,025,250
6/15/2035	-	-	-	-	-	-	-	-	-	-	2,482,375	2,482,375	-	2,482,375	2,482,375
12/15/2035	-	-	-	-	-	-	-	-	-	17,970,000	2,482,375	20,452,375	17,970,000	2,482,375	20,452,375
6/15/2036	-	-	-	-	-	-	-	-	-	-	2,033,125	2,033,125	-	2,033,125	2,033,125
12/15/2036	-	-	-	-	-	-	-	-	-	18,870,000	2,033,125	20,903,125	18,870,000	2,033,125	20,903,125
6/15/2037	-	-	-	-	-	-	-	-	-	-	1,561,375	1,561,375	-	1,561,375	1,561,375
12/15/2037	-	-	-	-	-	-	-	-	-	19,810,000	1,561,375	21,371,375	19,810,000	1,561,375	21,371,375
6/15/2038	-	-	-	-	-	-	-	-	-	-	1,066,125	1,066,125	-	1,066,125	1,066,125
12/15/2038	-	-	-	-	-	-	-	-	-	20,800,000	1,066,125	21,866,125	20,800,000	1,066,125	21,866,125
6/15/2039	-	-	-	-	-	-	-	-	-	-	546,125	546,125	-	546,125	546,125
12/15/2039	-	-	-	-	-	-	-	-	-	21,845,000	546,125	22,391,125	21,845,000	546,125	22,391,125
Total	76,410,000	28,657,862	105,067,862	92,165,000	24,426,175	116,591,175	46,910,000	15,281,850	62,191,850	342,960,000	106,285,850	449,245,850	558,445,000	174,651,737	733,096,737

STUDENT ENROLLMENT

Each year, public school districts across Colorado take part in the Student October Count data submission to the Colorado Department of Education (CDE). This process, required by state statute, collects student-level data including details about funding eligibility as outlined in the Public School Finance Act of 1994 (as amended). The October Count is based on a single-day enrollment count, during which districts report all students who are enrolled and attending classes. The enrollment numbers included are based on the October Count for the 2024-2025 school year.

The Planning Department in St. Vrain Valley School District uses a combination of a cohort survival model and a student resident model to create student enrollment projections. This blended approach incorporates historical enrollment trends, historical open enrollment trends, housing development data, and birth rates for a more holistic understanding of future student populations.

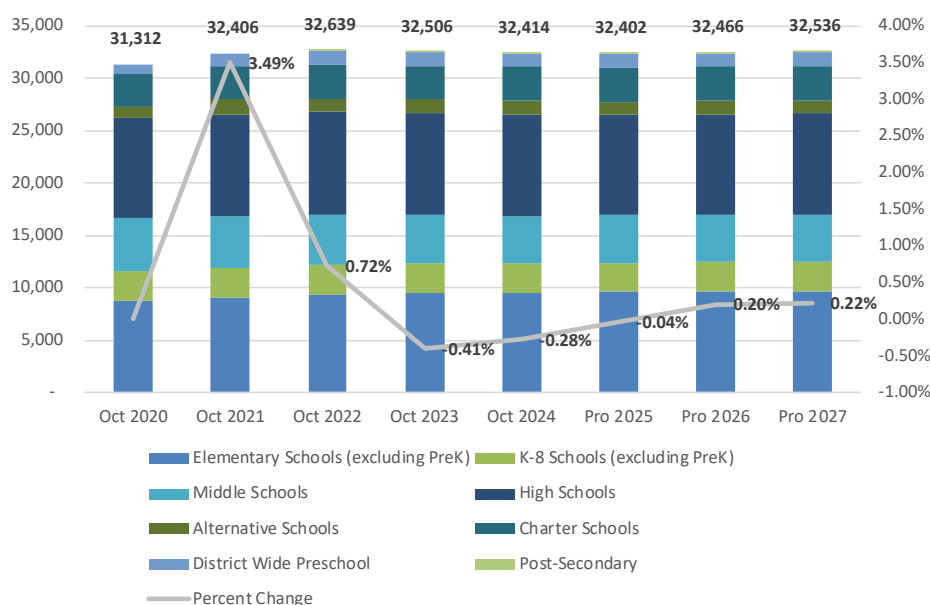
The cohort survival model forms the foundation of this methodology by tracking how student groups move through the school system. Historical retention rates between grades are analyzed to identify patterns in student progression and open enrollment trends within each high school feeder system. These retention patterns are then projected forward in numerous models to estimate future enrollments at each grade level and school.

The student resident model adds another perspective by accounting for the effects of residential development on enrollment. Housing growth, as reflected by building permits, is analyzed based on the type of residential units (e.g., single-family versus multi-family). By examining residential permit data alongside the pace and type of new construction, the model account for how changes in the community's housing landscape may impact future student numbers.

Additionally, birth data enhances the projections by providing insights into future kindergarten enrollment. Tracking birth trends within the District, alongside housing sales and new construction, offers a predictive look at future student population.

Together, these models create a dynamic approach to enrollment forecasting. By combining historical trends, demographic changes, and residential growth, this hybrid method provides a more accurate and adaptive way to anticipate enrollment changes and support effective resource planning in a rapidly growing region.

HISTORICAL AND PROJECTED STUDENT ENROLLMENT



**STUDENT ENROLLMENT BY SCHOOL
(CONTINUES ON NEXT PAGE)**

Location	October 2020	October 2021	October 2022	October 2023	October 2024	Projected 2025	Projected 2026	Projected 2027
<u>Elementary Schools (excluding PreK)</u>								
Alpine Elementary	361	347	368	352	345	360	355	350
Black Rock Elementary	518	553	577	584	568	590	597	605
Blue Mountain Elementary	522	513	525	525	508	538	540	542
Burlington Elementary	311	289	282	276	263	270	272	274
Centennial Elementary	489	485	468	487	525	490	494	498
Central Elementary	282	309	302	305	310	289	284	279
Columbine Elementary	240	227	223	214	215	204	200	196
Eagle Crest Elementary	457	403	393	373	387	381	383	385
Erie Elementary	299	307	333	407	436	457	487	517
Fall River Elementary	462	452	465	468	468	465	461	457
Grand View Elementary	340	386	392	388	399	404	414	424
Highlands Elementary	-	219	322	429	478	502	512	522
Hygiene Elementary	289	293	305	288	287	278	271	263
Indian Peaks Elementary	263	230	223	218	200	215	213	211
Legacy Elementary	456	446	434	442	430	430	426	423
Longmont Estates Elementary	284	280	292	335	323	324	327	330
Lyons Elementary	244	264	249	249	240	234	232	230
Mead Elementary	537	665	773	802	817	840	857	875
Mountain View Elementary	236	234	280	288	277	284	286	287
Niwot Elementary	378	369	378	370	374	361	358	354
Northridge Elementary	251	274	266	274	282	267	267	267
Prairie Ridge Elementary	436	430	424	411	387	416	419	422
Red Hawk Elementary	547	561	556	560	537	560	564	567
Rocky Mountain Elementary	325	309	292	269	281	252	243	235
Sanborn Elementary	291	240	243	218	193	192	187	182
Elementary Schools Total	8,818	9,085	9,365	9,532	9,530	9,603	9,649	9,695
<u>K-8 Schools (excluding PreK)</u>								
Soaring Heights PK-8	1,187	1147	1183	1193	1162	1220	1240	1260
Thunder Valley K-8	782	825	832	857	880	861	878	894
Timberline PK-8	788	792	758	732	734	665	648	630
K-8 Schools Total	2,757	2,764	2,773	2,782	2,776	2,746	2,766	2,784

**STUDENT ENROLLMENT BY SCHOOL
(CONTINUED FROM PREVIOUS PAGE)**

Location	October 2020	October 2021	October 2022	October 2023	October 2024	Projected 2025	Projected 2026	Projected 2027
<u>Middle Schools</u>								
Altona Middle	794	795	771	745	715	682	675	669
Coal Ridge Middle	816	819	801	763	727	750	758	767
Erie Middle	790	782	731	743	763	782	794	805
Longs Peak Middle	426	391	396	382	382	374	371	367
Mead Middle	489	533	559	575	571	586	595	603
Sunset Middle	430	395	377	341	316	320	315	310
Trail Ridge Middle	609	549	524	470	435	422	410	401
Westview Middle	706	648	653	621	622	620	611	604
Middle Schools Total	5,060	4,912	4,812	4,640	4,531	4,536	4,529	4,526
<u>High Schools (excluding Post-Secondary)</u>								
Erie High	1,609	1,713	1,756	1,759	1,722	1,765	1,795	1,825
Frederick High	1,213	1,331	1,410	1,449	1,477	1,492	1,499	1,507
Longmont High	1,265	1,275	1,263	1,254	1,263	1,224	1,214	1,204
Lyons Middle Senior	398	366	374	355	344	339	341	344
Mead High	1,086	1,083	1,119	1,098	1,167	1,132	1,147	1,162
Niwot High	1,200	1,287	1,355	1,471	1,504	1,478	1,480	1,483
Silver Creek High	1,301	1,274	1,251	1,216	1,200	1,177	1,163	1,153
Skyline High	1,520	1,487	1,306	1,159	1,053	997	970	940
High Schools Total	9,592	9,816	9,834	9,761	9,730	9,604	9,609	9,618
Traditional School Total	26,227	26,577	26,784	26,715	26,567	26,489	26,553	26,623

**STUDENT ENROLLMENT BY SCHOOL
(CONTINUED FROM PREVIOUS PAGE)**

Location	October 2020	October 2021	October 2022	October 2023	October 2024	Projected 2025	Projected 2026	Projected 2027
Alternative Schools								
Apex Homeschool	784	717	729	726	786	732	732	732
LaunchEd Academy	-	585	348	329	343	334	334	334
New Meridian High School	111	98	99	99	94	104	104	104
St. Vrain Virtual High School	107	61	75	79	69	80	80	80
Alternative Schools Total	1,002	1,461	1,251	1,233	1,292	1,250	1,250	1,250
Charter Schools								
Aspen Ridge Preparatory School	482	503	547	548	581	572	572	572
Carbon Valley Academy	193	211	265	250	245	258	258	258
Firestone Charter Academy	611	617	619	612	600	624	624	624
Flagstaff Academy	786	748	728	725	676	726	726	726
St. Vrain Community Montessori School	223	228	226	236	228	234	234	234
Twin Peaks Classical Academy	808	830	807	853	881	860	860	860
Charter Schools Total	3,103	3,137	3,192	3,224	3,211	3,274	3,274	3,274
District Total excluding PK	30,332	31,175	31,227	31,172	31,070	31,013	31,077	31,147
District Wide Preschool	980	1,231	1,358	1,280	1,255	1,300	1,300	1,300
Post-Secondary*	-	-	54	54	89	89	89	89
Total with Preschool and Post-Secondary	31,312	32,406	32,639	32,506	32,414	32,402	32,466	32,536
Percent Change		3.49%	0.72%	-0.41%	-0.28%	-0.04%	0.20%	0.22%

* Students enrolled after 12th grade and attempting higher education courses through Accelerating Student through Concurrent Enrollment (ASCENT), Teacher Recruitment Education and Prep; (TREP), or Pathways in Technology Early College High-Schools (P-TECH).

PERSONNEL RESOURCE ALLOCATIONS

SUMMARY OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY LOCATION
FOR THE YEARS ENDING 2021 – 2025

School Buildings	Actual FY21	Actual FY22	Actual FY23	Actual FY24	Amended Budget FY25
<u>Elementary Schools FTE</u>					
Alpine Elementary	36.80	37.69	41.20	43.20	43.29
Black Rock Elementary	41.31	46.96	49.56	49.56	48.81
Blue Mountain Elementary	46.34	49.00	50.45	51.01	50.76
Burlington Elementary	31.50	33.36	32.77	32.96	33.37
Centennial Elementary	40.38	43.03	43.91	46.75	47.38
Central Elementary	29.55	30.53	31.50	32.19	33.50
Columbine Elementary	31.49	31.32	31.06	31.03	30.73
Eagle Crest Elementary	41.60	41.04	42.93	43.05	44.68
Erie Elementary	31.19	37.74	39.46	41.95	45.91
Fall River Elementary	37.99	41.12	44.76	44.89	44.64
Grand View Elementary	33.58	35.85	38.35	37.95	38.01
Highlands Elementary	-	32.48	38.78	43.69	47.31
Hygiene Elementary	30.00	31.34	31.31	32.30	29.81
Indian Peaks Elementary	33.88	33.40	31.63	33.31	31.02
Legacy Elementary	35.00	35.90	36.00	39.75	41.69
Longmont Estates Elementary	35.91	37.75	40.28	42.31	43.59
Lyons Elementary	26.41	27.17	28.64	29.57	29.29
Mead Elementary	50.41	55.48	63.68	69.39	71.35
Mountain View Elementary	38.76	42.03	42.60	41.53	41.53
Niwot Elementary	42.79	43.59	43.56	44.50	43.95
Northridge Elementary	35.88	37.23	37.33	41.64	40.94
Prairie Ridge Elementary	40.25	42.09	41.75	42.15	41.88
Red Hawk Elementary	41.89	45.70	48.95	47.99	46.34
Rocky Mountain Elementary	40.43	41.35	37.08	35.45	35.79
Sanborn Elementary	30.84	30.72	28.53	28.47	25.91
Spark Discovery Preschool	22.06	26.52	32.05	33.19	30.19
Total Elementary Schools FTE	906.24	990.39	1,028.12	1,059.78	1,061.67
<u>Middle Schools and PreK-8 FTE</u>					
Altona Middle	61.51	63.27	62.92	61.91	61.02
Coal Ridge Middle	58.59	59.56	60.25	59.25	59.13
Erie Middle	53.30	53.76	53.88	51.55	52.92
Long Peak Middle	46.19	46.38	45.00	46.88	45.35
Mead Middle	42.03	42.15	45.13	47.25	48.17
Soaring Heights PK-8	99.46	99.30	106.57	111.43	110.89
Sunset Middle	42.39	41.43	36.53	36.03	35.53
Thunder Valley K-8	75.13	80.05	79.91	83.46	84.25
Timberline PK-8	85.69	88.28	91.28	90.85	87.04
Trail Ridge Middle	50.63	48.16	46.25	45.54	43.62
Westview Middle	50.00	49.15	47.63	47.63	47.13
Total Middle Schools and PreK-8 FTE	664.92	671.49	675.35	681.78	675.05
<u>High Schools FTE</u>					
Erie High	89.32	101.26	104.13	106.06	107.23
Frederick High	82.00	85.82	89.08	91.41	95.81
Longmont High	87.09	90.90	90.97	90.76	88.94
Lyons Middle Senior	37.32	37.82	36.61	37.05	36.63
Mead High	74.77	78.05	78.99	78.65	81.31
New Meridian High School	19.63	21.28	20.37	18.40	16.28
Niwot High	76.58	80.31	83.42	91.09	93.28

**SUMMARY OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY LOCATION
FOR YEARS ENDING 2021 – 2025**

	Actual FY21	Actual FY22	Actual FY23	Actual FY24	Amended Budget FY25
Silver Creek High	82.26	84.14	80.68	79.32	79.20
Skyline High	98.67	102.44	99.13	94.83	88.75
Total High Schools FTE	647.64	682.02	683.38	687.57	687.43
Total School Buildings FTE	2,218.80	2,343.90	2,386.85	2,429.13	2,424.15
<u>Departments and Programs FTE</u>					
Apex Homeschool	27.06	27.09	26.93	26.35	26.67
Area Resources	-	-	-	5.00	5.00
Assessment	9.00	9.50	11.00	11.50	11.00
Athletics Programs	3.00	3.00	3.00	3.00	3.00
Board of Education	1.00	1.00	-	-	-
Career Technical Education	27.38	27.59	29.21	34.68	34.96
Community Facility Use	1.00	2.00	2.00	3.00	3.00
Community Schools	85.42	87.66	94.16	99.06	101.00
Curriculum	16.00	14.50	14.28	14.28	14.28
Custodial Services	169.50	172.50	173.50	174.50	175.50
District Learning Services	9.00	9.45	13.00	10.00	11.00
District Technology Services	52.00	55.00	57.50	60.50	64.00
eLearning Services	2.00	3.00	5.00	5.00	5.00
Energy Management	2.00	2.00	2.00	2.00	2.00
English Language Proficiency Act	6.17	6.17	7.50	7.50	7.50
Financial Services	19.60	21.60	21.00	27.00	28.25
Gifted and Talented	4.00	4.00	4.00	4.50	4.50
Human Resources	22.25	27.25	26.25	25.50	27.00
Information Community Resource	7.00	7.00	7.50	8.00	8.00
Innovation Programs	20.50	22.88	24.00	26.67	27.92
LaunchED	144.48	33.50	32.67	33.84	33.84
Legal Services	-	-	-	2.00	2.00
Literacy - Elementary	3.20	6.70	6.50	5.33	6.70
Main Street School	30.56	32.59	55.69	50.00	57.44
Nutrition Services	164.61	181.84	166.00	192.05	208.09
Office of Professional Development	17.30	15.00	18.50	27.50	27.50
Operations and Maintenance	82.00	81.00	81.00	79.00	82.00
Planning	3.00	3.00	4.25	3.25	3.00
Preschool	5.63	9.13	9.06	9.56	26.78
P-TECH	5.50	9.00	11.50	12.00	13.00
Procurement	5.00	5.00	5.00	5.00	6.00
Records Management	4.00	4.00	4.00	4.00	4.00
Risk Management	3.00	3.00	3.00	3.00	4.00
Special Education	146.56	148.88	145.16	153.94	161.71
St. Vrain Virtual High School	7.00	6.00	6.00	5.50	6.00
Student Assistance Services	58.34	64.93	66.29	70.45	70.80
Superintendents Office	4.00	5.00	4.00	4.00	4.00
Support Services	2.00	2.00	2.00	3.00	3.20
Title I	9.28	10.15	10.63	11.99	11.49
Transportation	161.24	160.89	167.24	168.08	171.42
Warehouse	10.40	10.40	10.40	10.40	10.40
Total Department and Programs FTE	1,350.98	1,295.20	1,330.72	1,401.93	1,472.95
Total FTE	3,569.78	3,639.10	3,717.57	3,831.06	3,897.10

**SUMMARY OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY FUND AND JOB TYPE
FOR THE YEARS ENDING 2021 – 2025**

	Actual FY21	Actual FY22	Actual FY23	Actual FY24	Amended Budget FY25
General Fund FTE					
Administrator	133.63	141.30	149.00	158.16	158.93
Licensed Instructional	1,891.14	1,873.22	1,911.10	1,937.68	1,948.99
Professional Technical	127.74	134.70	142.64	145.43	155.38
Paraprofessional	469.74	503.40	539.93	569.41	579.12
Office/Administrative Support	206.41	208.60	207.86	212.54	213.48
Crafts, Trades and Services	364.02	367.30	369.90	368.83	371.99
Total General Fund FTE	3,192.68	3,228.52	3,320.43	3,392.05	3,427.89
Risk Management Fund FTE					
Administrator	1.00	1.00	1.00	1.00	1.00
Professional Technical	2.00	2.00	2.00	2.00	2.00
Paraprofessional	-	-	-	-	1.00
Total Risk Management Fund FTE	3.00	3.00	3.00	3.00	4.00
Colorado Preschool Program Fund FTE					
Administrator	0.75	0.75	0.75	-	-
Licensed Instructional	0.40	0.40	0.40	-	-
Paraprofessional	0.88	0.88	0.88	-	-
Office/Administrative Support	1.00	1.00	1.00	-	-
Total Colorado Preschool Program Fund FTE	3.03	3.03	3.03	-	-
Nutrition Services FTE					
Administrator	0.80	0.80	0.80	0.80	0.80
Professional Technical	-	-	-	2.00	6.30
Paraprofessional	-	1.00	1.00	1.00	1.00
Office/Administrative Support	4.80	3.80	2.80	2.80	3.30
Crafts, Trades and Services	159.00	176.24	161.40	185.45	196.69
Total Nutrition Services FTE	164.60	181.84	166.00	192.05	208.09
Governmental Grants Fund FTE					
Administrator	2.00	2.00	2.00	2.56	2.56
Licensed Instructional	69.78	76.60	75.83	81.14	84.24
Professional Technical	2.25	2.50	4.00	13.23	15.23
Paraprofessional	18.19	24.92	17.79	21.29	22.14
Office/Administrative Support	8.10	7.00	8.85	5.98	5.38
Crafts, Trades and Services	-	-	-	1.00	2.00
Total Governmental Grants Fund FTE	100.32	113.02	108.47	125.20	131.55
Student Activities Fund FTE					
Paraprofessional	4.38	8.54	10.13	10.85	11.22
Community Education Fund FTE					
Administrator	1.00	1.00	1.00	1.00	1.00
Licensed Instructional	1.00	2.00	3.00	0.50	
Professional Technical	1.00	1.00	2.00	2.00	3.00
Paraprofessional	59.84	56.20	57.83	60.73	61.79
Office/Administrative Support	29.58	32.60	35.33	36.33	37.21
Crafts, Trades and Services	-	1.00	1.00	1.00	1.00
Total Community Education Fund FTE	92.42	93.80	100.16	101.56	104.00
Building Fund FTE					
Professional Technical	6.00	5.00	4.00	4.00	7.00
Office/Administrative Support	1.00	-	-	-	1.00
Total Building Fund FTE	7.00	5.00	4.00	4.00	8.00
Self Insurance Fund FTE					
Professional Technical	2.35	2.35	2.35	2.35	2.35
Total FTE	3,569.78	3,639.10	3,717.57	3,831.06	3,897.10

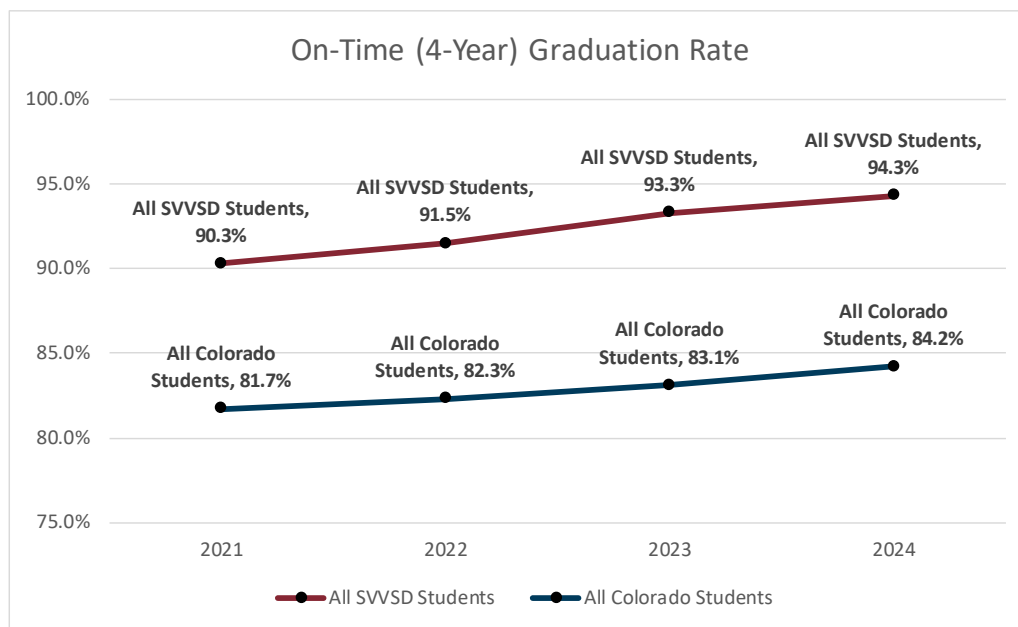
PERFORMANCE MEASURES

On-Time (4-Year) Graduation Rate

The on-time graduation rate is the number of students receiving a regular diploma within four years of entering ninth grade divided by the number of students in the Anticipated Year of Graduation (AYG) cohort. The AYG cohort is determined by assigning an unchanging anticipated year of graduation to students when they enter ninth grade. The AYG cohort is adjusted by the number of students transferring in and out of the District.

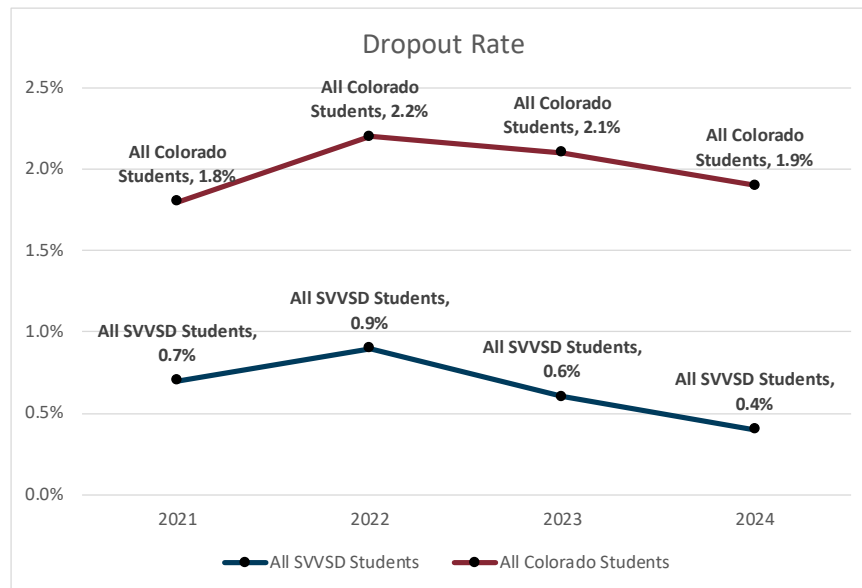
In 2024, St. Vrain Valley Schools achieved the highest on-time graduation rates in the District's history, at 94.3%. This is the highest graduation rate of any district in the Denver Metro area, and one of the highest of any district in Colorado with more than 300 graduates.

The foundation of the District's success begins the moment students enter preschool or kindergarten and is built throughout their 12-14 years in St. Vrain. Everything across our system impacts our graduation rates, which is why this is such an important indicator of the quality of our teachers, students, schools and system. This includes the quality and care of our school buildings and learning environments, access to nutritious meals and safe transportation, strong school leadership, outstanding classroom teachers and paraprofessional support, caring front office and health staff, robust technology and aligned curricular resources, engaging experiences in and outside of the classroom, and so much more.



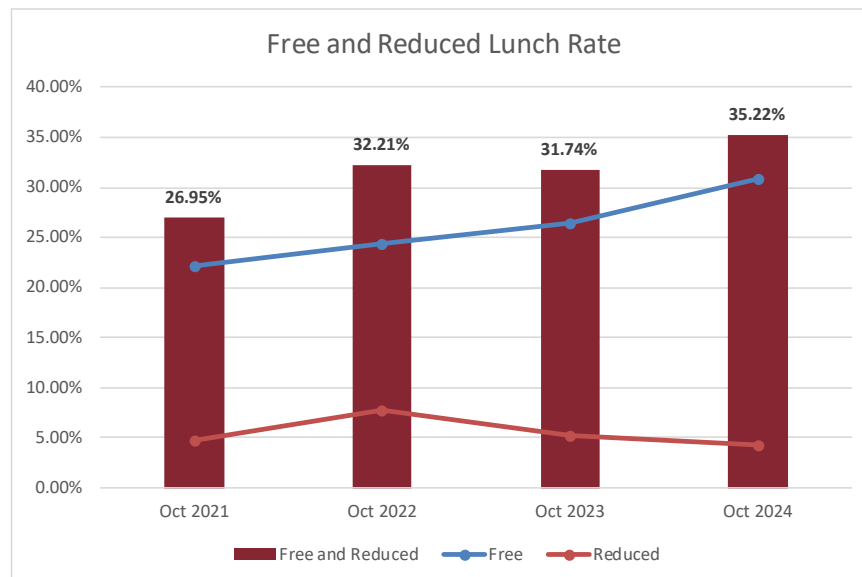
Dropout Rate

The dropout rate is calculated by taking the number of dropouts during the school year and dividing by the number of 7th-12th grade students that were part of the same membership base at any time during the school year. The District's dropout rate of 0.4% for all students is the lowest in the Denver Metro area in 2024.



Free and Reduced Lunch Rate

The free and reduced lunch rate is the percentage of students (excluding preschool) that qualify for free or reduced meals under the National School Lunch Act. The free and reduced rate is used in determining a portion of the District's funding from the State, as well as many grants.



Standardized Test Scores

The State of Colorado uses Colorado Measures of Academic Success (CMAS) tests to measure third through eighth grade students' mastery of the standards and the complex thinking and other critical skills that students need to be successful in school and in life. For high school level students, Preliminary Scholastic Assessment Test (PSAT) and Scholastic Assessment Test (SAT) tests are administered to all students and used to measure academic growth and achievement.

Assessment	Possible Score Range	SVVSD Mean Score			Colorado Mean Score		
		2022	2023	2024	2022	2023	2024
CMAS Elementary School English Language Arts	650-850	744.1	744.2	747.0	740.8	741.1	742.3
CMAS Middle School English Language Arts	650-850	744.8	744.7	748.1	741.8	741.4	742.7
CMAS Elementary School Math	650-850	729.5	741.0	744.0	730.0	734.7	736.0
CMAS Middle School Math	650-850	730.0	735.4	737.3	727.3	729.3	730.2
PSAT 9th Grade Evidence-Based Reading and Writing	120-720	476.8	462.5	458.7	460.7	450.3	450.8
PSAT 10th Grade Evidence-Based Reading and Writing	160-760	497.0	495.7	490.4	483.1	479.7	746.6
SAT 11th Grade Evidence-Based Reading and Writing	200-800	523.5	520.7	528.5	512.3	502.9	506.8
PSAT 9th Grade Math	120-720	447.4	439.2	445.1	440.3	433.0	439.4
PSAT 10th Grade Math	160-760	468.3	466.1	459.9	463.1	453.9	453.7
SAT 11th Grade Math	200-800	501.1	492.6	498.3	497.3	482.0	483.2

GLOSSARY OF TERMS

Abatements

A complete or partial cancellation of a levy imposed by a government. Abatements usually apply to tax levies, special assessments, and service charges.

Accelerating Students through Concurrent Enrollment (ASCENT)

A program that allows eligible students to complete a fifth year of high school while enrolled concurrently in higher education courses.

Account

A record used to summarize all increases and decreases in a particular asset or any other type of asset, liability, fund equity, revenue, or expenditure.

Advanced Placement

A program created by the College Board which offers college-level classes and examinations to high school students. Colleges and universities may grant course credit to students who obtain high scores on the examinations.

Appropriation

The setting aside by resolution of a specified amount of money for a fund with an authorization to make expenditures and incur obligations for specific purposes.

Assessed Valuation (AV)

The taxable value of real and personal property as determined by a tax assessor or government agency as a basis for levying taxes. Assessed valuation does not necessarily correspond to the property's market value.

Assets

Resources owned or held by an entity which have monetary value.

At-Risk

An at-risk student is a student who is at risk of not meeting academic or social expectations or of not graduating from high school.

Benefits

Compensation, in addition to a regular salary, provided to an employee. This may include benefits such as health insurance, life insurance, dental insurance, paid time off, Medicare, and Public Employees Retirement Association (PERA) contributions.

Bonds

Interest bearing certificates of public indebtedness or obligations made by the District which are insured against default by a third party.

Budget

A plan of future events including anticipated revenues and expenditures, along with the financial position at some future point in time.

Build America Bonds (BABS)

Government Bonds created by the American Recovery and Reinvestment Act of 2009 as an alternative way for the federal government to subsidized local and state governmental borrowing by making a direct payment to the bond issuer for 35% of the interest cost.

Cabinet

Senior advisors to the Superintendent of Schools.

Callable Bond

Callable or redeemable bonds are bonds that can be redeemed or paid off by the issuer prior to the bonds' maturity date. When an issuer calls its bonds, it pays investors the call price (usually the face value of the bonds) together with accrued interest to date and, at that point, stops making interest payments.

Capital Asset

Tangible property with an estimated life of more than one year.

Capital Outlay

An expenditure which results in the acquisition of capital assets or additions to capital assets which are presumed to provide a benefit to the District for more than 1 year.

Career Elevation and Technology Center (CETC)

A Career and Technical Education center, providing high school student from throughout the District pathways to acquire knowledge and skills linked with specific post-secondary program leading to a two year or four year degree, and provide students industry certifications giving them a jump start in their careers.

Categorical Programs

Specific programs that are funded separately from a district's Total Program Funding under the School Finance Act. Examples include Special Education (SPED), Gifted and Talented (GT), English Language Proficiency Act (ELPA), Career and Technical Education (CTE), and Pupil Transportation. State funds for categorical programs are generally distributed based on a partial reimbursement of approved expenditures.

Charter School

A public school operated independently of the local school board, often with a curriculum and educational philosophy different from the other schools in the system.

Colorado Department of Education (CDE)

The administrative arm of the Colorado State Board of Education.

Colorado Measures of Academic Success (CMAS)

State's common measurement tool of students' progress at the end of the school year in English Language Arts, math, science, and social studies.

Community Eligibility Provision (CEP)

A National School Lunch Program (NSLP) and School Breakfast Program (SBP) meal service option that allows eligible schools to offer meals at no cost to all enrolled students without collecting household applications.

Colorado Preschool Program (CPP)

Was a state-funded early childhood education program administered by the Colorado Department of Education to fund preschool for students considered to be at risk for later school failure. Program ended in June 2023 with the implementation of Universal Preschool.

Contingency Reserve

Monies budgeted in the General Operating Fund (GOF) for emergencies and other unforeseen events.

Defeasance

A financing tool by which outstanding bonds may be retired without a bond redemption or implementing an open market buy-back. The principal of and interest earned on the securities are sufficient to meet all payments of principal and interest on the outstanding bonds as they become due.

English Language Proficiency Act (ELPA)

A state funded program that provides financial and technical assistance to school districts implementing programs to serve the needs of students whose dominant language is not English.

Enterprise Resource Planning System (ERP)

A suite of software applications that connects all business/administrative processes of an organization. The ERP Pro System integrates the District's Human Resources, Payroll, Finance & Accounting, Procurement, and Capital Asset processes.

Equalization, State

General state aid or support provided to the District under the Public School Finance Act of 1994, as amended.

Exceptional Children's Education Act (ECEA)

The overarching law for gifted education and special education.

Expenditures

Charges incurred, whether paid or unpaid, which are presumed to benefit the current fiscal year.

Fiscal Year (FY)

The twelve-month period to which the annual budget applies. All Colorado school districts, by law, must observe a fiscal year that is July 1 through June 30.

Free or Reduced Lunch (FRL)

To qualify for free or reduced meals, a household has to fill out an application. Guidelines are set by the Federal Government, comparing the household's size to its income.

Full-Time Equivalency (FTE)

Unit used to measure the hours in an employee's contract based on a 40-hour work week.

Fund

A fund is an independent fiscal and accounting entity with a self-balancing set of accounts for recording cash and other financial resources. It contains all related assets, liabilities and residual equities or balances, or changes therein. Funds are established to carry on specific activities or attain certain objectives of the school district according to special legislation, regulations, or other restrictions.

Fund Balance

The difference between assets and liabilities reported in a governmental fund.

Funded Pupil Count (FPC)

A district's pupil count, for funding purposes, under the current school finance act, which provides for an October 1st enrollment count within a district's school year. The funded pupil count is expressed in full-time equivalent pupils. The funded pupil count is designed to reflect the amount of time a student spends in an instructional setting.

General Fund (GF)

General Fund is a fund to account for all financial resources, except those required to be accounted for in another fund.

Gifted and Talented (G/T)

Program for children between the ages of 5 and 21 whose abilities, talents, and potential for accomplishment are so outstanding that they require special provisions to meet their educational needs.

Grant

A financial award from a federal, state, or local government agency, or any private foundation, corporation, or organization, which is given for specific purposes or to which specific performance requirements exist and is generally solicited through a process of written application.

Healthy School Meals for All

Provides free breakfast and lunch to all students, regardless of their family's income. The program aims to ensure that all children have the nutrition they need to learn and grow, and to address food insecurity

Levy

To impose taxes. The total of taxes imposed by a governmental unit.

Liabilities

Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date.

Long-Term Debt (LTD)

Debt with a maturity of more than one year after the date of issuance.

Mill

Local tax rates against property are always computed in mills. A mill is one one-thousandth of a dollar of taxable value. One mill produces \$1 in tax income for every \$1,000 of property (taxable value).

Mill Levy

The tax rate on real property per thousand dollars of assessed property value. One mill produces \$1 in tax income for every \$1,000 of assessed property value.

Mill Levy Override (MLO)

A ballot measure that asks voters living in a school district boundary to approve the collection of additional "mills" on property taxes, above what is allowed by the State of Colorado.

National School Lunch Program (NSLP)

A federally assisted meal program that reimburses schools to provide nutritionally balanced, low-cost or free lunches to children each school day.

Object

Describes the service or commodity obtained as the result of a specific expenditure.

October Count

The annual process the District undertakes to provide count and demographic data for pupils in membership within the District. The per-pupil funding that the District receives from the state is based upon this effort.

PERA On-Behalf

As a component of Senate Bill 18-200, the state is required to make a direct on-behalf payment of \$225.0 million to Colorado PERA each year. The payment is allocated based on the proportionate amount of annual payroll to the School Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund.

Per Pupil Operating Revenue (PPOR)

The General Fund's per pupil revenue (PPR), less the Board of Education required allocation per student to the Risk Management and Capital Reserve Funds.

Per Pupil Revenue (PPR)

The equalization funding of a district for any budget year, determined in accordance with the provisions of the Public School Finance Act of 1994, as amended, divided by the funded pupil count of the district for said budget year.

Post-Secondary Students

Students enrolled in the District after 12th grade while concurrently in higher education courses.

Property Tax

The general property tax is levied on land and buildings located within the school district. It is essentially a real estate or real property tax. Every owner of private and business property in the district pays this tax, unless exempt (e.g., governmental, charitable, and religious institutions).

Pathways in Technology Early College High School (P-TECH)

A program offered in select District high schools that allows students to earn a high school diploma, as well as an Associate degree at no cost to the student. The program includes significant internship and mentorship opportunities alongside industry partners. Students enroll in 9th grade and complete the program in 4-6 years.

Pathways to Teaching (P-TEACH)

A program that introduces St. Vrain high school students to a career as an educator by offering a variety of concurrent enrollment courses through the University of Colorado Denver.

Public Employees Retirement Association (PERA)

A retirement association created by C.R.S. 24-51-201. The purpose of PERA is to provide benefits to public employees when they retire or are disabled, or to the family at the employee's death. It serves as a substitute for social security and is funded on an actuarial reserve basis.

Purchased Services

Personal services rendered by personnel who are not on the payroll of the District, and other services which may be purchased by the District.

Revenues

Funds received, generally from taxes or from a state or federal funding program, which are not loans, and which do not cause an increase in a liability account.

School Breakfast Program

A federally administered program that provides reimbursement to states to operate nonprofit breakfast programs in schools.

School Finance Act

The Public School Finance Act of 1994 (as amended) outlines a Total Program Funding formula that determines how Colorado's 178 school districts are funded. Total Program Funding includes a base amount, which is the same for all school districts, plus additional amounts called factors. Factors vary by district and compensate for financial differences among districts, such as cost of living, size of the district, at-risk student population, and personnel costs.

Specific Ownership Tax (SOT)

An annual tax imposed upon each taxable item of certain classified personal property, such as motor vehicles, which tax is computed in accordance with state schedules applicable to each sale of personal property.

St. Vrain Valley Education Association (SVVEA)

A professional and advocacy organization whose mission is to advocate for public educators, support professionalism, and promote public education.

Science, Technology, Engineering, and Math (STEM)

A teaching approach that combines science, technology, engineering and math.

Supplemental Nutrition Assistance Program (SNAP)

Formerly known as the Food Stamp program, the federal program provides food-purchasing assistance for low-income people to maintain adequate nutrition and health.

TABOR Reserve

A requirement under Article X, Section 20 of the Colorado Constitution that the District establish a reserve of 3 percent of its fiscal year spending, excluding bonded debt services, for emergencies.

Teacher Recruitment Education and Preparation (TREP)

Program that allows qualifying students in a career pathway to concurrently enroll in post-secondary courses and earn college credit at no tuition cost to them or their families, for up to two years after 12th grade.

Temporary Assistance for Needy Families (TANF)

A time-limited program that provides cash assistance to low-income families to cover basic needs like food and clothing, while also providing education and job training to help them become self-sufficient.

Total Program Funding

The financial base of support for public education for school districts as calculated by the Public School Finance Act of 1994, as amended. This funding consists of property tax, specified ownership tax and state equalization, the state's portion of funding.

Universal Preschool Program

A State funded program to offer voluntary, high-quality universal preschool to every Colorado child in the year before kindergarten.

GLOSSARY OF ACRONYMS

AAA	Achievement Acceleration Academy	GT	Gifted and Talented
AGILE	Advance Global Interactive Learning Environments	HIPPA	Health Insurance Portability and Accountability Act
AI	Artificial Intelligence	HMSA	Healthy School Meals for All
AP	Advanced Placement	HR	Human Resources
ASBO	Association of School Business Officials	HSMA	Healthy School Meals for All
ASCENT	Accelerating Students through Concurrent Enrollment	IDEA	Individuals with Disabilities Education Act
AV	Assessed Valuation	IEP	Individualized Education Program
AYG	Anticipated Year of Graduation	ISSG	Innovative School Systems Grant
BABS	Build America Bond	K	Kindergarten
BEST	Building Excellent Schools Today	LEA	Local Educational Agencies
BOE	Board of Education	LTD	Long-Term Debt
BS Factor	Budget Stabilization Factor	MLO	Mill Levy Override
C.R.S	Colorado Revised Statutes	NBP	National Breakfast Program
CARES Act	Coronavirus Aid, Relief, and Economic Security Act	NCLB	No Child Left Behind Act
CDE	Colorado Department of Education	NSLP	National School Lunch Program
CDEC	Colorado Department of Early Childhood	PERA	Public Employees Retirement Association
CEP	Community Eligibility Provision	PK	Preschool
CETC	Career Elevation and Technology Center	PPOR	Per Pupil Operating Revenue
CFO	Chief Financial Officer	PPR	Per Pupil Revenue
CMAS	Colorado Measures of Academic Success	PSAT	Preliminary Scholastic Assessment Test
COLA	Cost of Living Adjustment	PSFA	Public School Finance Act
COVID	Coronavirus Disease	P-TEACH	Pathways to Teaching
CPI	Consumer Price Index	P-TECH	Pathways in Technology Early College High School
CPP	Colorado Preschool Program	READ	Reading to Ensure Academic Development
CTE	Career and Technical Education	SAT	Scholastic Assessment Test
EARSS	Expelled and At-Risk Students Services	SBP	School Breakfast Program
ECEA	Early Childhood Education Act	SEA	State Educational Agencies
ECSE	Early Childhood Special Education	SFA	School Finance Act
EL	English Learners	SNAP	Supplemental Nutrition Assistance Program
ELPA	English Language Proficiency Act	SOT	Specific Ownership Tax
ERP	Enterprise Resource Planning	SPED	Special Education
ESSA	Every Student Succeeds Act	STEM	Science, Technology, Engineering & Math
FPC	Funded Pupil Count	SVVEA	St. Vrain Valley Education Association
FPP	Financial Policies and Procedures	SVVSD	St. Vrain Valley School District
FRL	Free or Reduced Lunch	SWAP	School to Work Alliance Program
FTE	Full-Time Equivalent Employees	TABOR	Taxpayer's Bill of Rights
FY	Fiscal Year	TANF	Temporary Assistance for Needy Families
GAAP	Generally Accepted Accounting Procedures	TPF	Total Program Funding
GASB	Governmental Accounting Standards Board	TREP	Teacher Recruitment Education & Preparation
GF	General Fund	UPK	Universal Preschool
GOF	General Operating Fund	USDA	United States Department of Agriculture



MEMORANDUM

DATE: January 22, 2025

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Adoption of Resolution for Approval/Denial of Charter Application
Renewal for Twin Peaks Classical Academy
Strategic Priority - Portfolio of 21st- Century Instructional Focus
Schools and Robust Co-Curricular Opportunities

RECOMMENDATION

That the Board of Education adopt a Resolution to authorize the Twin Peaks Classical Academy Renewal Term for a period of five years, which extends through June 30, 2030.

BACKGROUND

On November 20, 2024, Twin Peaks Classical Academy submitted a Charter renewal application to the District. In order to comply with Board policy, the Board must act on the application prior to February 1, 2025.

District staff, as well as representatives of Twin Peaks Classical Academy, will be available at the meeting for discussion and to respond to questions.

**RESOLUTION
APPROVING CHARTER RENEWAL FOR
TWIN PEAKS CLASSICAL ACADEMY**

WHEREAS, on November 20, 2024, Twin Peaks Classical Academy provided the St. Vrain Valley School District RE-1J (District) with a charter school renewal application for grades served, from pre-kindergarten through 12th grade.

WHEREAS, the renewal application contains all required information and has been reviewed by District staff in accordance with State Statute and Board policies;

WHEREAS, the Board has thoroughly considered the renewal application, staff review and recommendation, and additional materials submitted by Twin Peaks Classical Academy.

NOW, THEREFORE, THIS BOARD APPROVES THE RENEWAL APPLICATION FOR TWIN PEAKS CLASSICAL ACADEMY THROUGH JUNE 30, 2030;

APPROVED AND ADOPTED BY THE BOARD OF EDUCATION OF THE ST. VRAIN VALLEY SCHOOL DISTRICT ON JANUARY 22, 2025.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

Karen Ragland, President, Board of Education

ATTEST:

Sarah Hurianek, Secretary, Board of Education



Introduction

Four years ago Twin Peaks Classical Academy adopted a new website and a new Board of Directors governance model. That work prompted our team to ensure our website was easily accessible and highly transparent.

Under the Governance tab on our website, the public may access the Board of Directors Folder, which includes: Board Meeting Agendas and Minutes as well as Committee Agendas and Minutes (Finance, Accountability and Community Support), and other governing documents.

Further, the team revamped all of our critical manuals, handbooks and documents and created a standardized system of formatting which includes when each manual or handbook is modified. Some of these manuals are included in our application's appendix. Other critical manuals, handbooks and documents may be found on our website including:

- Employee Handbook
- Employee Manual
- Middle and High School Course Catalog

The TPCA website has a prominent link to the Financial Transparency Page which maintains the current and previous two years of documents required by statute, including but not limited to the school's annual budget and financial audits.

In this renewal application the reader will be frequently referred to manuals, handbooks or other documents located in the appendix.

Twin Peaks Classical Academy's application has provided two pre-loaded questions and answers from the District Accountability Committee that were asked of previous charter renewal applications.

Twin Peaks Classical Academy is requesting the charter renewal for 5 years.

Joseph R. Mehsling
Executive Director



Table of Contents		Page
I.	School Overview	3
	A. Educational Program	5
	B. Organizational Structure	10
	C. Financial Management & Oversight	11
II.	Looking Back: Record of Performance	13
	A. Strategic Plan	13
	B. Academic Performance	16
	C. Organizational Structure	17
	D. Financial Performance	18
III.	Looking Ahead: Plans for the next Charter Term	19
	A. Education Plan	
	B. Organizational Plans	
	C. Financial Plan	
IV.	Charter Modification Requests	21
	A. Major Requests	
	B. Minor Requests	
V.	Policy Waivers	22
	A. Automatic Waivers	
	B. Non-automatic Waivers	
	C. District Policy Waiver Overview	
	D. Rationale and Replacement Plans	
VI.	Appendix/Attachments	24
	A. SVVSD District Accountability Q&A	
	B. Governance Manual	
	C. Policy Manual	
	D. School Performance Plan	
	E. Unified Improvement Plan	
	F. Strategic Plan	
	G. Longitudinal Budget/Surplus	
	H. Student & Parent Handbook	
	I. School Security Plan	
	J. School Profiles	
	1. Pre School	
	2. Elementary	
	3. Middle	
	4. High	
	K. Hillsdale K-12 Program Guide <i>An American Classical Education</i> Intro	
	L. 2011 Charter School Renewal Application	



Part I School Overview

School Name: Twin Peaks Classical Academy
Address: 340 S. Sunset Street, Longmont CO 80501
Phone: 303-772-7286
Website: twinpeaksclassical.org
Grades: PK-12
Current Enrollment: P - 53
K-5 - 480
MS - 224
HS - 177
Total - 923 (880 Funded)
Maximum Enrollment: 1250
School Opened: 1997

Board of Directors:

President: Matt Menza
Vice-President: Deven Noteboom
Secretary: Melanie Fuller
Treasurer: Jose Rodriguez-Lopez
Members: Tammy Anglund, Luke Gray, Faune Van Pelt

Leadership:

Executive Director: Joe Mehsling
Secondary Principal: Alycia Burns
Elementary Principal: Amber Coniff
Secondary AP: Rachel Cook, Quinn Kirner, Aaron Moe
Elementary AP: Max Kleber, Alissa Gutierrez
Athletics & Activities: Cameron Wright
Human Resources: Amy Anderson

HISTORY OF THE CHARTER SCHOOL

The longest continuously operating charter school in the St. Vrain Valley school district, TPCA was established in the fall of 1997 by a group of dedicated parents who wanted a rich, academically rigorous education for their children.

In 2010 TPCA moved into our current facility and opened the high school in 2011. TPCA added a preschool program in 2018 and expanded its preschool capacity for the 2024 school year. Over a decade ago the school began transitioning into a classical academy, thus the name change from Twin Peaks Charter Academy to Twin Peaks Classical Academy.

OUR VISION

Twin Peaks Classical Academy provides an academically rigorous environment that encourages students to seek truth, beauty, and goodness in both their acquisition of knowledge and their development of character. This classical education is provided to any PK-12 student and family seeking a well-rounded education that prepares all students for the opportunity for acceptance into a four year university.



ABOUT US

We are a public school of choice in the St. Vrain Valley School District, conveniently located in Longmont, Colorado. We are governed by engaged and passionate parents and community members, and are the longest operating charter school in the SVVSD. We are the only classical school in Longmont, offering a unique alternative and choice for families. A classical education is based on the timeless value of creating critical thinkers who seek truth, beauty and goodness, while acquiring foundational skills and knowledge, in a teacher-led classroom that lays the foundation for advanced study. The heart of a classical school is a comprehensive Latin mastery program, beginning in kindergarten. A classical school explicitly teaches character and values through the study of great works of literature. Core Knowledge provides our elementary and middle school's foundational curriculum that supports our ideals. We are the only PK-12 school in the district creating a special sense of community.

GUIDING PRINCIPLES AND PHILOSOPHY

TPCA is a Parent-Governed School

- Parents are the child's first teacher.
- Parents must assist their child to ensure success in this rigorous academic environment.
- Parent participation in committees and volunteer activities is critical to student success.
- Volunteers in the classroom are directed by the teacher.
- The school is governed by a parent-elected board accountable to *all* of our stakeholders.

Content and Curriculum

- TPCA is dedicated to a content rich curriculum that builds cultural literacy.
- TPCA uses the foundation of Core Knowledge as a tool to reach our goals of supporting Classical Education across all grade levels.
- Classical Education continues to build each year through the grades, culminating in our high school experience which involves a focus on Rhetoric using socratic methodology that is supported by the Grammar and Logic acquired in earlier grades.
- Reading is the foundation for all learning. We employ research-based strategies, with a focus on phonemic awareness, systematic phonics, fluency, vocabulary, and comprehension utilizing primary source documents and great works of literature. We recognize the importance of reading within content areas, particularly history, for reading achievement.
- We believe that handwriting, including learning to read and write in cursive, is a valuable skill for students to develop.
- Math is fundamental to understanding our world and the universe. We employ rote memorization of math facts and basic skills, development of number sense and problem solving skills, as well as the critical and logical thinking necessary for advanced education and lifelong learning of engaged citizens.
- Analyzing and discussing classic literature and historic documents is critical to the development of articulate, contributing citizens.



- We hold a conservative and deliberate approach to use of technology in the classroom. Technology should never replace great teachers or great curriculum.
- Latin mastery is central to a classical education and supports overall student achievement.
- Extracurricular activities and electives support the growth of the whole student.

TPCA Practices the Traditional Concept of Teacher-led Classes

- Classical education is aligned with state standards and supports the curriculum.
- Teachers will use a wide range of teaching methodologies that align with the classical approach to meet the needs of each student.
- Classes will not be student directed or include self-paced learning.
- Cross grade grouping in math and reading is utilized as needed.
- Technology should only be used as a tool to augment the curriculum, not replace it.

Expectations for Academics and Behavior

- We believe children will rise to the level of expectation placed upon them in both academics and character development.
- The principles of good character, using the Six Pillars of Character, are integrated into daily instruction and curriculum.
- We offer opportunities for true academic success and achievement, through hard work and mastery of a broad curriculum rooted in the Classical Education stages of grammar, logic, and rhetoric.
- K-8 uniforms and a high school dress code foster an environment which is conducive to learning while reinforcing our strong code of character.

Planning for Growth and Sustainability

- In order to continue to provide a top quality education to students, we will budget conservatively while maintaining and promoting the programs that make TPCA unique.
- TPCA will maintain sustainable growth while promoting admission practices that carefully inform prospective students and families about our Classical model.
- Hiring practices will ensure we sustain a staff that is aligned and committed to Classical Education and the mission of TPCA.

Educational Program

Twin Peaks Classical Academy's educational program blends an outstanding Tier I Instructional Plan with the timeless philosophy of Classical Education.



Classical Education at TPCA

The concept of the trivium, or the three ways describes the natural learning stages of children as they mature. The end goal is to develop a knowledgeable, thinking and articulate student with a well formed mind. The three stages of the trivium are grammar, logic and rhetoric.

Grammar (Elementary)

The grammar stage is based on acquiring facts and knowledge.

The Academy's founding principles of phonics for reading, cursive handwriting and algorithmic based math are aligned with how students were taught for centuries.

Our curriculum, Core Knowledge, presents content knowledge at each grade level in a manner that is sequential, coherent and cumulative.

Latin is an integral component of a classical education. We expose students to Latin in the early elementary ages. We have Latin classes in 4th and 5th grades, and teach Latin I through Latin IV in the secondary school.

The grammar phase rejects current progressive educational philosophies that base teaching on the theory that you can teach children to think without teaching them content or expecting them to memorize. Expecting students to employ the later stages of logic and rhetoric, or synthesizing information without a foundation of facts and knowledge is counterintuitive.

Logic (Middle)

The logic stage is based on organizing facts into statements and arguments. Middle school students begin to think in the abstract as they mature and we want them to argue well. The core subjects require developing and testing hypotheses, writing thesis statements, and using numbers to orient themselves in the concepts of algebra and geometry.

Rhetoric (High)

Communicating well, or persuading others is the art of rhetoric. Using the facts (grammar) and developing the skills to arrange facts into arguments (logic) prepares the student to communicate their ideas to others (rhetoric).

The Well Formed Mind

A classical education emphasizes the true, the good and the beautiful. We look to the past to inform our choices for the future. Great character is emphasized through the study of great books and primary documents and the Academy's relentless focus on it as a valuable trait. As Thoreau stated, "You cannot dream yourself into character; you must hammer and forge yourself one."



Tier I Instructional Plan

How We Grade

A standards-based classroom is focused on whether or not a student can attain proficiency in a given standard or typically a set of standards. A student's performance is measured through assessments.

The Academy uses a rubric to determine student grades and progress. A letter grade of "B" can mean different things among teachers, students, curriculum, and even multiple instructors teaching the exact same course in the same building. Our building rubric provides a higher level of consistency between courses and teachers.

A grade is a reflection of what a student knows is able to do in relation to the standard and course.

Assessment – A piece of work that describes whether or not a student can meet the standard. An assessment can take many forms and may be measured with a rubric. The type of assessment should dictate how a student's performance is measured. There are typically two types of assessments:

Holistic – The student's work is graded as a whole, i.e. 60%, 70%, 80%, etc.

Analytical – The student's work is graded specifically, i.e. 92%

Learning Experiences & Activities – The day to day tasks (quizzes, worksheets, homework, etc.) that prepare a student for an assessment. Learning experiences and activities should link to specific assessments.

A course grade is calculated by adding Assessments (70%) and Learning Experiences & Activities (30%).

Reassessment – Twin Peaks Classical Academy holds students accountable to the standard. There may be times when students are allowed to reassess or turn in missing work. General reassessment/missing work guidelines are as follows:

The maximum reassessment/missing work grade is a B (80%).

The deadline for reassessments/missing work is no more than one unit behind.

The Teacher has sole discretion and may require other tasks (extra help, meetings, assignment completion, etc.) before allowing a reassessment or acceptance of missing work.

Academic Misconduct – Cheating, plagiarizing, etc. will receive a Zero, as well as a referral to the appropriate Assistant Principal.

General Grading Guidelines - Grades should be entered at least once a week, to keep parents regularly informed.

Assignments should be graded and entered into IC no later than week after accepting student work.

Thursday 4:00 PM remains the deadline (for IC Eligibility reports and At-Risk Spreadsheets).

The number of grades in a given Semester should be???

The ratio of Assessments to LE&As should be???

The reason a specific number is not listed is that the number of grades in a given course are dependent on grade level, content and the teacher's professional judgment as are the number of LE&As and Assessments.



How We Measure Grades

Grades 1-12		
Mastery	90-100%	(A)
Proficiency	80-89%	(B)
Sufficiency	70-79%	(C)
Failing	0-69%	(F)
Incomplete		(I)
Withdraw Fail		(WF)
Credit requires a C or above.		

Twin Peaks Classical Academy Grading Rubric Kindergarten	
ACHIEVEMENT	
Mastery: Demonstrates skill consistently	(A)
Practicing Skill : Demonstrates skill some of the time	(B)
Emergent Skill: Just beginning to develop skill	(C)
Not Demonstrating the skill at this time	(D)
BEHAVIOR, EFFORT	
Excellent	(E)
Satisfactory	(S)
Improving	(I)
Needs Improvement	(N)

Notes:

- A student must achieve at the equivalent of C grade work in order to pass a course that is graded pass/no pass.
- A grade of I (Incomplete) is assigned when, due to extenuating circumstances, a student has not completed sufficient coursework for the teacher to assess student's work and assign a grade reflective of the student's achievement, e.g. due to extended illness or recent enrollment in the class. It is not an alternative to a grade of F, which reflects failure to achieve.
- Assignment of a grade of I requires approval of the student's counselor or a Twin Peaks Classical administrator.
- The teacher is responsible for converting a grade of I to a regular letter grade no more than three weeks after the end of the grading period. If a student does not complete missing assignments by the deadline, each missing assignment receives a score of zero percent and the grade calculation for the applicable grading period will be made on this basis.
- Grades of F and I do not count towards fulfillment of course requirements.
- If a student repeats the exact course or the same course at a higher level (e.g. Algebra 1 as a repeat for Algebra 1 Basic), only calculation of the higher grade will be included in a student's GPA and credit will be given only once. The lower grade and credit will be ignored although the



course and grade will remain on the transcript. This is the regulation only for classes taken in St. Vrain Valley schools. Transcripts from other schools will not be altered.

- Only final grades are used to determine a student's term and cumulative GPAs.
- If a student drops a class after three weeks from the beginning of the semester, the student will receive a WF for the class.

Grade Point Scales:

Grade points used to calculate a student's grade point average (GPA) are assigned as follows:

Standard GPA Scale:

- A = 4 points, B = 3 points, C = 2 points, F = 0 points

Weighted GPA Scale:

- (Elementary Specials) Calculated at .5
- (AP Courses) A = 5 points, B = 4 points, C = 3 points, F = 0 points
- (Honors Courses) A = 4.5 points, B = 3.5 points, C = 2.5 points, F = 0 points

Honor Roll:

Students who have earned a 3.5 grade point average or higher.

How We Report Grades

Infinite Campus

Campus Portal is a tool for parents and students to access instant, online, timely and secure student information; class schedule, assignments, attendance, report cards and transcripts. Campus Portal is a means to further promote educational excellence by enhancing our program of communication with parents and students. A portal activation key is individualized for each parent. Parents of current students are eligible to activate a Parent Portal account. If you need an activation key, please complete [this form](#).

New students and families will receive activation and logon instructions through the enrollment process.

[Infinite Campus tutorials, instructions and FAQs](#)

How & What We Teach

THE WHAT

Adopted Curriculum and Standards

Our adopted curriculum aligns with state standards, in most cases. When there is a misalignment, defer to the adopted curriculum.

Curriculum Maps, Essential Skills Scope & Sequence

We are engaged in the ongoing process of ensuring the Essential Skills are taught at the correct time and the correct sequence to ensure mastery from year to year.

THE HOW

Best First Instructional Plan (Tier I)

- What do students need to know and be able to do?
- How do we know students have learned?
- What instruction will ensure learning?
- How and when do we monitor and adjust?



Planning & The Daily Agenda

An agenda provides Evidence of planning that is rigorous, aligned with the curriculum and on standard.

Date

Objective

Activities - Tasks designed to help students meet the Objective including:

Do Now

Daily Formative Assessment

Homework - Twin Peaks students will have homework. Our faculty aims for the generally agreed upon benchmark of 10 minutes per grade level per night. Homework in elementary school is designed to review, practice and most importantly form the habit of doing homework. Middle school is very similar; practice and review with some new learning. High school homework is where students are often engaging in new work and completing homework to learn.

See Appendix: School Profiles, Student Parent Handbook, Hillsdale K-12 Program Guide

Organizational Structure

TPCA has worked closely with Ken Schuetz of Aligned Influence to develop and implement a clear governance model. The outcome of this work established our school's Governance and Policy Manuals.

The Board of Directors

- **DIRECTS** the future by defining and refining what the organization should accomplish, who it should serve and what ideals are to be maintained.
- **PROTECTS** the organization by creating and monitoring boundaries in operational areas.
- **ENABLES** the work of the organization by advocating for work through existing relationships and those they can create in the future, turning those relationships into resource development relationships and being disciplined in their role.

The Executive Director

- **LEADS** the organization into the future by providing visionary leadership to their staff and creating short and long term plans for accomplishing the direction established by the BoD.
- **MANAGES** the organization in these same operational areas to ensure the work of the organization is accomplished and stays in compliance with the board's protective boundaries.
- **ACCOMPLISHES** the work of the organization in line with the board's direction and in compliance with the board's protection.

The Executive Director is the sole employee of the elected Board of Directors.

The 21 Page Governance Manual is included in the appendix which fully articulates the how the school is governed.

See Appendix: Governance Manual (including TPCA Board of Directors Bylaws) & Policy Manual



Financial Management & Oversight

TPCA has an annual budget approaching \$13 million dollars in FY25. As required by statute, the financial transparency website is maintained according to the law. TPCA undergoes an annual audit and bondholders review. One of the main tasks of the current executive director is financial management and oversight, while the majority of that administrative work is contracted out to a 3rd party firm, Abstract Insights.

Purchasing begins with the Board of Director's approval of an initial and then amended budget. If a line is exceeded in the budget another amended budget is voted and approved by the board. Purchases over \$10,000 are approved by the executive director and the elected board treasurer through Bill.com, our accounting software. Every Board meeting is preceded by a financial study session, recorded in TPCA's published minutes (beginning this fiscal year, board minutes are now recorded via webex and placed on the school's website). The Governance Manual has very clear Protect Policies in place for the Executive Director and are monitored monthly by the Board of Directors as stated above.

Governance Manual Excerpt:

Financial Planning and Budgeting

1.1. The executive director shall not allow financial planning that does not materially support the direction for the organization established by the Board in this policy, risk financial jeopardy, or is not derived from a multiyear plan or which deviates from current district, state, or federal guidance for schools.

1.1.1. The executive director shall not allow financial planning that projects the expenditure in any fiscal year of more funds than are conservatively predicted to be received in that period.

1.1.2. The executive director shall not allow financial planning that reduces the current assets at any time to less than twice current liabilities.

Financial Conditions and Activities

1.2. With respect to the actual, ongoing financial conditions and activities, the executive director shall not cause or allow the development of fiscal jeopardy or a material deviation of actual expenditures from alignment with the direction for the organization established by the Board in this policy or which deviate from current district, state, or federal guidance for schools.



- 1.2.1. The executive director shall not indebt the organization in any amounts greater than can be repaid by unencumbered and unrestricted revenues within sixty days.
- 1.2.2. The executive director shall not use any encumbered or restricted funds for other than their intended purpose.
- 1.2.3. The executive director shall not conduct inter-fund shifting in any amounts greater than can be restored by unencumbered and unrestricted revenues within sixty days.
- 1.2.4. The executive director shall not fail to settle payroll and debts in a timely manner.
- 1.2.5. The executive director shall not allow tax payments or other government-ordered payments or filings to be overdue or inaccurately filed.
- 1.2.6. The executive director shall not make a single purchase or commitment greater than \$10,000.
- 1.2.6.1. The executive director shall not make requests over \$25,000 unless following SVVSD Policies DJCA & DJE (multiple quotes and an Invitation to Bid process.)
- 1.2.7. The executive director shall not acquire or dispose of real property.
- 1.2.8. The executive director shall not make any purchase wherein normally prudent protection has not been given against conflict of interest.
- 1.2.9. The executive director shall not receive, process, or disburse funds under controls that are insufficient to meet the board-appointed auditor's standards.

See Appendix: Governance Manual (including TPCA Board of Directors Bylaws) & Policy Manual



Part II Looking Back: Record of Performance

Strategic Plan

The school's Strategic Plan highlights the school's performance as measured by four main categories:

Academic Achievement - Measured primarily by:

- Colorado SPF (School Performance Framework)
 - SAT Results
 - AP Results
 - CMAS Results
 - ACCESS Results
- College Prep
- Core Knowledge & Classical Education Implementation

Long Term Goal - 90th Percentile SPF

Budget Performance - Measured primarily by:

- Purchasing Procedures
- Competitive Employee Salary and Benefit Packages
- FY Close/Audit - outperform the forecast from initial and amended budgets.
- Continue to build up Reserves

Long Term Goal - continue facility enhancements, maintain building infrastructure and own building outright before 2044

Recruitment - Measured primarily by:

- October Count - Student Enrollment

- Marketing

- TPCA will now be included in SVVSD Options Publications (MS & HS) as well as included in SVVSD Open Mailers and IC Communications regarding Open Houses across the SVVSD.

- Tours

- FY24 - 230 Thank You Cards

- FY25 - 214 Thank You Cards

- FY26 -

- Media exposure

- Community Outreach

- FY24 - 3 Events

- FY25 - 11 Events

- FY26 -



Long Term Goal - enrollment 1100 (K-8 100 students per grade level, High School 50 students per grade level), return to waitlists

Culture & Climate - Measured primarily by:

Surveys

Students

Safety

Student Discipline Data

Parents

Employees

Communication

Student Retention

Safety - See Enhanced School Security Plan

	SPF Score	TPCA ACT	SVVSD ACT	TPCA PSAT/SAT	SVVSD PSAT/SAT	OCT Count	EMPLOYEE Count
2024 (FY25)	75.9	N/A	N/A	9th 942 10th 995 11th 1120	9th 904 10th 939 11th 1003	P - 53 K-5 - 480 MS - 224 HS - 177 Total - 880	L-10 SO-2 H-18 ST-61 T-92 (4 - .5 Employees)
2023 (FY24)	80.7	N/A	N/A	9th 944 10th 1031 11th 1203	9th 906 10th 952 11th 1027	P - 40 K-5 - 468 MS - 222 HS - 163 Total - 852.5	L-10 SO-3 H-16 ST-56 T-85
2022 (FY23)	79.9* *Preliminary Transitional Performance Framework	N/A	N/A	9th 988 10th 1074 11th 1051	9th 903 10th 963 11th 1014	P 30 K-5 433 MS 244 HS 129 Total 806	L-10 SO-3 H-15 ST-60 T-88
2021 (FY22)	N/A	N/A	N/A	1275	1015	P 32 K-5 462 MS 243 HS 126 Total 828	L-11 H-18 SO-2 ST-59 T-90 *2 Temp
2020 (FY21)	N/A	N/A	N/A	N/A	N/A	P 17 K-5 428 MS 260 HS 120 Total 808	L-8 H-20 SO-5 ST-54 T-87 *5 Temp
2019 (FY20)	75.2			1021	1015	P-11 K-5 354 MS 252 HS 123 Total 729	L-8 H-13 SO-4 ST-55 T-79



2018 (FY19)	74.5			1046	1037	P-13 K-5 378 MS 244 HS 136 Total 758	L-10 H-19 ST-53 SO-3 T-86
2017 (FY18)	70.6			977	1021	K-5 459 MS 292 HS 145 Total 896	L-12 H-18 ST-55 SO-4 T-89
2016 (FY17) (New Leadership Team)	71.3	20.2	20.9			K-5 522 MS 258 HS 161 Total 941	L-12 H-14 ST-55 SO-4 T-85
2015	N/A	18.6	20.5			K-5 544 MS 294 HS 144 Total 982	
2014	76.7	21.8	20.6			K-5 586 MS 315 HS 127 Total 1028	
2013 (1st Graduating Class)	81.3	1st ACT (Subgroup too small)	20.5			K-5 621 MS 312 HS 111 Total 1044	
2012	79.8					K-5 635 MS 293 HS 87 Total 1015	
2011	82.8					K-5 595 MS 290 HS 52 Total 937	
2010	83.7					K-5 472 MS 236 HS Total 707	

L-Leadership

H-Hourly

ST-Salary Teachers

SO-Salary Others - Facilities, Registrar, etc.

T-Total



Academic Performance

Twin Peaks Classical Academy's strategic plan narrows the academic focus to three measurable areas: The School Performance Framework, Advanced Placement Exam Performance, and the PSAT/SAT.

	SPF Score	TPCA PSAT/SAT	SVVSD PSAT/SAT
2024 (FY25)	75.9	9th 942 10th 995 11th 1120	9th 904 10th 939 11th 1003
2023 (FY24)	80.7	9th 944 10th 1031 11th 1203	9th 906 10th 952 11th 1027
2022 (FY23)	79.9	9th 988 10th 1074 11th 1051	9th 903 10th 963 11th 1014
2021 (FY22)	N/A	1275	1015
2020 (FY21)	N/A	N/A	N/A
2019 (FY20)	75.2	1021	1015
2018 (FY19)	74.5	1046	1037
2017 (FY18)	70.6	977	1021
2016 (FY17) (New Leadership Team)	71.3		

AP EXAM	TPCA	SVVSD	NATIONAL
Biology	3.75	3.58	3.04
Calculus AB	3.20	3.23	2.99
Calculus BC	3.25	3.56	3.75
English Lang & Comp	3.21	2.71	2.82
English Lit & Comp	3.85	3.42	3.26
Physics 1	3.78	2.84	2.55
Psychology	3.42	2.97	2.89



Spanish Lang & Cult	2.50	3.54	3.60
Statistics	4.00	2.54	2.89
US History	4.00	3.12	2.54

From the ten thousand foot view, TPCA has continued to provide strong academic outcomes for the school's students, particularly at the secondary level. Overall, and over time TPCA consistently outperforms school with similar demographics across the state of Colorado.

See Appendix: School Performance Framework (3 years), Unified Improvement Plan

Organizational Structure

In 2016 the TPCA Board of Directors hired the school's first Executive Director, Joseph Mehsling who has led the school since then. Generally speaking the leadership team structure has been fairly stable with appropriate secondary and elementary principals and assistant principals.

The most significant changes have constituted moving to more 3rd party contractors in lieu of TPCA employees;

- Abstract Insights (financial management)
- Viatek (technology)
- Vanguard Cleaning (custodial)
- Green Man (lawn & landscape)
- Code 4 (armed security)

The executive director's role has slowly transitioned from primary instructional leader to organizational leader focusing energy on budget performance and marketing.

See Appendix: Policy Manual (pp 31)



Financial Performance

The three factors that affect financial performance enrollment, PPR and MLO revenue have all trended upwards over the last few years. TPCA has been able to offer employees competitive pay and benefit packages, while completing a series of deferred maintenance issues over the last two years as well. Further the school has increased its reserves over Mr. Mehsling's tenure as the Executive Director.

Longitudinal Budget Performance

	PPR	PPR Change From Prior Year	MLO	MLO Change From Prior Year	Initial Budget Prediction -/+	Beginning Balance	Ending Balance	Difference Audit -/+
FY26								
FY25	11,081	+700	2,263	-201	+175,000	3,690,294		
FY24	10,381	+ 982	2,464	+418	+70,000	2,907,602	3,690,294	+782,953
FY23	9,399	+ 607	2,046	+346	-45,000	2,779,602	2,907,602	+128,000
FY22	8,792	+ 844	1,700		-71,000	2,710,352	2,779,602	+69,250
FY21	7,948	- 341			-759,000	2,918,506	2,710,352	-208,154
FY20	8,289	+371			-731,000	2,943,648	2,918,506	-25,142
FY19	7,916	+627			-1,097,371	3,244,238	2,943,648	-462,625
FY18	7,289	+285			-711,467	3,077,311	3,244,238	+166,297
FY17	7,004	+320			-56,165	2,792,406	3,077,311	+284,905
FY16	6,684							



Part III Looking Ahead: Plans for the next Charter Term

Education Plan

Twin Peaks Classical Academy's educational program blends an outstanding Tier I Instructional Plan with the timeless philosophy of Classical Education. TPCA continues to improve upon our successful work thus far by constantly refining and doing a better job educating all students.

The academy has used Doug Lemov's, *Teach Like a Champion* as a resource for the last 8 years as our guiding Tier I baseline resource for research based instructional techniques.

Recently Twin Peaks Classical Academy applied and became a curriculum school, partnering with Hillsdale College. As a curriculum partner school the academy is embracing Hillsdale's K-12 Program Guide. The introduction can be found in the appendix. The Program Guide is not a curriculum per se, it is a comprehensive roadmap of suggested grade level by grade level programming. In time the academy would like to have stronger ties with Hillsdale to access even more related curricular materials.

Teacher turnover at TPCA mirrors the state of Colorado. With an average of 15% we found it was very important to have a plan for educator turnover to maintain our standards. To ensure consistency the school's professional development is sustained, and most importantly cyclical.

Organizational Plans

Twin Peaks Classical Academy has no significant reorganization plans on the school's horizon. The school's Strategic Plan is working very well and accomplishing all strategic goals as put forth by the Board of Directors.

Financial Plan

As noted well above, the school's recent financial reorganization and plans have just been completed to align with the Executive Director and the Board of Directors goals.

Like most Colorado schools, the Academy has benefited from legislative actions that have erased the budget stabilization factor. Further TPCA will continue to benefit like all SVVSD schools with MLO revenues and the recent passage of the 2024 Bond.

The passage of the Bond includes two significant TPCA Projects; hardening exterior security and revamping the north parking lot to mitigate drainage and safety issues. That will allow TPCA to examine other potential long term infrastructure projects; the west side roof maintenance and replacing our outdated internal and external PA system.

The timeline for Twin Peaks Classical Academy paying off its bonds is not until 2044.



The school makes best guesses on number of enrolled students multiplied by the PPR and MLO revenues. The school's current location has a capacity for at least three hundred more students. As the Strategic Plan and the Longitudinal Budget/Surplus document illustrates the academy is in a very strong position currently and pointing positively to the future.

See Appendix: Hillsdales K-12 Program Guide



Part IV Charter Modification Requests

Major Requests

None

Minor Requests

None



Part V Policy Waivers

Automatic Waivers

Non-automatic Waivers

District Policy Waiver Overview

Rationale and Replacement Plans

The 50 page Policy manual in the appendix has the school's automatic waivers, non-automatic waivers, replacement plans required by the Colorado Department of Education and a cross referenced policy table with SVVSD Policies. The Policy Manual articulates for our community the relationship between TPCA Policies, SVVSD Policies and State and Federal Statutes.

See Appendix: Policy Manual



Appendix



**St. Vrain Valley School District District Accountability/Accreditation
Committee Questions**



What is your Title IX process?

TPCA's Title IX process and procedures can be easily accessed on our website, where it is located at the top of the parents and students tab, and in the footer of the landing page.

Title IX

The U.S. Department of Education's [Office for Civil Rights](#) (OCR) enforces, among other statutes, Title IX of the Education Amendments of 1972. Title IX protects people from discrimination based on sex in education programs or activities that receive federal financial assistance.

Title IX states:

No person in the United States shall, on the basis of sex, be excluded from participation in, be denied the benefits of, or be subjected to discrimination under any education program or activity receiving Federal financial assistance.

In order to file a grievance, please complete the [Concern Resolution Form](#) and contact the Title IX coordinator, Alycia Burns burns_alycia@svvvsd.org

Elementary, Middle, or High School Assistant Principals are Investigators for student conduct, Human Resources director is the Investigator for staff or adult conduct

gutierrez_alissa@svvvsd.org

kleber_maxwell@svvvsd.org

kirner_quinn@svvvsd.org

cook_rachel@svvvsd.org

moe_aaron@svvvsd.org

anderson_amy@svvvsd.org - Human Resources

The Elementary or Secondary Principals are the Decision Makers

coniff_amber@svvvsd.org

burns_alycia@svvvsd.org

Title IX Coordinator

burns_alycia@svvvsd.org

Alternate Title IX Coordinator

mehsling_joseph@svvvsd.org

Title IX Training Materials

In compliance with the requirements of Title IX, 34 C.F.R. § 106.45 (b)(10), Twin Peaks Classical Academy has provided required training to all Title IX personnel including the School's Title IX



Coordinator(s), Investigator(s), and Decision-Maker(s) in the 2022-23 school year. This training can be viewed by [accessing the materials attached](#).

Concern Resolution Form

Twin Peaks Classical Academy believes that the best way to resolve a concern or conflict is by going directly to the person with whom you have a concern. If the concern is not resolved within a reasonable amount of time, the parties may raise the concern with the next person in the chain of command, typically the Assistant Principal. If the concern remains unresolved, the parties may raise the concern to the Principal. If the concern remains unresolved after speaking with the Principal, the parties may raise the concern to the Executive Director. If the concern still remains unresolved, the parties may raise the concern to the Board President.

Note, if the concern is with the Assistant Principal, the parties may raise the concern directly to the Principal, and so forth.

Name _____

Date _____

Person with whom I have a concern _____

Description of Concern _____

Description of attempts to resolve concern with the person listed above. Please include specific details, including dates.



Have you involved other parties in this resolution attempt? (Assistant Principal, Principal, etc.)
Please describe.

I am requesting further assistance in resolving this conflict from:

- ☐ Principal
☐ Executive Director
☐ Board President
☐ Other _____

Description of assistance required and resolution sought. _____



How does the school handle behavioral interventions for students with IEPs, and what behavioral supports are in place to address behavioral challenges for all students?

The foundation for supporting all students begins with a solid Tier I instructional plan. The academy has used Doug Lemov's, Teach Like a Champion as a resource for the last 8 years as a guiding Tier I baseline. Our professional development is sustained, cyclical and consistently grounded in research-based Tier I instructional techniques.

Having clear plans and individuals assigned to create and monitor student plans for designated students as required by Federal and State statutory requirements follows just as closely.

The strongest partnership between Twin Peaks Classical Academy and the St. Vrain Valley School District is in our charter contract; covered in Section 7.8, Education of Students with Disabilities. Every process for interacting with students who have an IEP is aligned with the St. Vrain Valley School District, including but not limited to: hiring, cost, training, paperwork, SVVSD BOE Policies, and support.

General behavioral interventions for students with an IEP are identical to students without a specific educational plan, which include:

Elementary

- Teachers provide expectations about classroom behavior and provide reminders and corrections when necessary.
- At Twin Peaks Classical Academy, we believe character education is essential in developing outstanding students. Whether at home, school, or in play, we agree on six basic values to define ethical behavior. These values are known as the Six Pillars of Character.
- Teachers may assign "refocus" for students; leadership may assign "detentions" and "suspensions"—in all cases, the aim is to make things right & restore the student and the relationship that has been impacted by the behavior. In all cases, a least invasive intervention is utilized to minimize the disruption to the learning environment.

Secondary

- Teachers provide expectations about classroom behavior and provide reminders and corrections



when necessary.

- We have [Timberwolf Scholar Expectations](#) that all students are expected to follow.
- Teachers may assign “refocus” for students; leadership may assign “detentions” and “suspensions”—in all cases, the aim is to make things right & restore the student and the relationship that has been impacted by the behavior. In all cases, a least invasive intervention is utilized to minimize the disruption to the learning environment.

Specific behavioral interventions for students with an IEP are largely dependent on the student’s IEP and accommodations which include a wide variety of Tier II and Tier III interventions.

Type of Plan	Purpose of Plan	Contact
Advanced Learning Plan (ALP)	The ALP is a document outlining programming for identified gifted students and is used as a guide for educational planning and decision-making.	Elementary, Middle or High School Assistant Principal
English Learner (EL) Plans	EL plans outline goals and accommodations to support emerging bilinguals with language development.	EL Interventionist
Individualized Education Plan (IEP)	An IEP is a document uniquely designed for one specific student with an identified disability, with the intention of improving educational results for that child. Each IEP must be created in compliance with the Individuals with Disabilities Education Act (IDEA) and, in Colorado, the Exceptional Children’s Education Act (ECEA).	Elementary, Middle or High School Assistant Principal SVVSD Special Education
Individualized Health Care (IHP) Plan	The IHP communicates nursing care needs to regular and special education educators, administrators, teachers, health assistants and parents	Health Clerk
Multi Tiered System of Support (MTSS) Plan	MTSS is a prevention based framework used to improve outcomes for every student. A MTSS plan outlines academic and/or behavioral interventions being implemented with a student.	Elementary, Middle or High School Assistant Principal



Reading to Ensure Academic Development (READ) Plan	A READ Plan is an intervention plan created to remediate a student's significant reading deficiency (SRD) in the areas of phonemic awareness, phonics, vocabulary, fluency, and/or comprehension.	Elementary, Middle or High School Assistant Principal
Section 504 Plan	Section 504 is a civil rights statute to provide eligible disabled students with equal access to services, programs, and activities offered by the Academy.	Elementary, Middle, or High School Assistant Principal

See Appendix: Student Parent Handbook; Discipline, 6 Pillars of Character and We Will Help You

Student Demographics:

	Total Students	Hispanic/Latino	American Indian or Alaska Native	Asian	Black or African American	Native Hawaiian or Other Pacific Islander	White	Two or more races	Free & Reduced Lunch	IEP	ELL
202425	881	255 26%	1 Less 1%	32 4%	13 1%	4 Less 1%	534 61%	42 5%	341 39%	73 8%	102 12%
202324	853	255 30%	4 Less 1%	35 4%	24 3%	3 Less 1%	499 58%	33 4%	310 36%	61 7%	113 13%
202223	806	249 31%	3 Less 1%	35 4%	20 2%	1 Less 1%	470 58%	28 3%	294 36%	55 7%	111 14%



Student Achievement and growth data & K-3 Early Literacy Data (interpretation):

Student Achievement and growth data (including disaggregated student group data), including K-3 early literacy data for the past three years.

A description of how your school progress monitors and responds to student achievement data as part of the continuous improvement cycle which is to include both annual and interim targets.

Our student achievement and growth data is drawn directly from the 2024 School Performance Framework below. Twin Peaks is on a Performance Plan. Being a PK-12 school, we work together to progress monitor and respond to student achievement data as a whole school for improved vertical alignment and also are able to address areas of support by levels. We utilize the annual data below as well as the interim data we gather based on iReady results throughout the year. We set schoolwide goals and meet regularly to review annual targets at the leadership level and at the teacher level as well. A more detailed description of the data and our response to the data is provided by level below.



ACADEMIC ACHIEVEMENT

Subject	Student Group	Count	Participation Rate	Mean Scale Score	Percentile Rank	Pts Earned/ Eligible	Rating
CMAS - English Language Arts	All Students	226	97.9%	746.9	67	6.00/8	Meets
	Previously Identified for READ Plan	29	96.7%	707.4	-	0.00/0	-
	Free/Reduced-Price Lunch Eligible	98	97.1%	731.1	31	0.50/1	Approaching
	Minority Students	93	98.0%	728.3	25	0.50/1	Approaching
	Multilingual Learners	49	98.0%	718.8	8	0.25/1	Does Not Meet
	Students with Disabilities	n < 16	-	-	-	0.00/0	-
CMAS - Math	All Students	226	97.9%	743.0	68	6.00/8	Meets
	Free/Reduced-Price Lunch Eligible	98	97.1%	729.7	38	0.50/1	Approaching
	Minority Students	93	98.0%	727.1	32	0.50/1	Approaching
	Multilingual Learners	48	96.1%	720.5	18	0.50/1	Approaching
	Students with Disabilities	n < 16	-	-	-	0.00/0	-
CMAS - Science	All Students	73	93.6%	737.8	52	6.00/8	Meets
	Free/Reduced-Price Lunch Eligible	32	94.1%	727.6	32	0.50/1	Approaching
	Minority Students	34	94.4%	722.7	23	0.50/1	Approaching
	Multilingual Learners	17	94.4%	712.2	8	0.25/1	Does Not Meet
	Students with Disabilities	n < 16	-	-	-	0.00/0	-
TOTAL		*	*	*	*	22.00/33	Meets

ACADEMIC GROWTH

Subject	Student Group	Count	Median Growth Percentile/Rate	Pts Earned/ Eligible	Rating
CMAS - English Language Arts	All Students	137	37.0	4.00/8	Approaching
	Free/Reduced-Price Lunch Eligible	62	26.0	0.25/1	Does Not Meet
	Minority Students	60	24.5	0.25/1	Does Not Meet
	Multilingual Learners	35	22.0	0.25/1	Does Not Meet
	Students with Disabilities	n < 20	-	0.00/0	-
CMAS - Math	All Students	137	39.0	4.00/8	Approaching
	Free/Reduced-Price Lunch Eligible	62	35.0	0.50/1	Approaching
	Minority Students	60	36.5	0.50/1	Approaching
	Multilingual Learners	34	33.0	0.25/1	Does Not Meet
	Students with Disabilities	n < 20	-	0.00/0	-
English Language Proficiency	English Language Proficiency	52	43.5	1.00/2	Approaching
	On Track to EL Proficiency	55	72.7%	1.50/2	Meets
TOTAL		*	*	12.50/26	Approaching



ACADEMIC ACHIEVEMENT

Subject	Student Group	Count	Participation Rate	Mean Scale Score	Percentile Rank	Pts Earned/ Eligible	Rating
CMAS - English Language Arts	All Students	190	91.2%	756.1	84	6.00/8	Meets
	Free/Reduced-Price Lunch Eligible	71	96.1%	739.3	47	0.50/1	Approaching
	Minority Students	91	96.0%	740.6	51	0.75/1	Meets
	Multilingual Learners	27	93.5%	730.7	27	0.50/1	Approaching
	Students with Disabilities	n < 16	-	-	-	0.00/0	-
CMAS - Math	All Students	193	92.2%	750.5	90	8.00/8	Exceeds
	Free/Reduced-Price Lunch Eligible	72	97.4%	739.2	70	0.75/1	Meets
	Minority Students	95	98.0%	739.3	70	0.75/1	Meets
	Multilingual Learners	31	100.0%	728.1	41	0.50/1	Approaching
	Students with Disabilities	16	94.1%	711.4	7	0.25/1	Does Not Meet
CMAS - Science	All Students	65	88.3%	744.5	77	6.00/8	Meets
	Free/Reduced-Price Lunch Eligible	21	95.7%	736.7	59	0.75/1	Meets
	Minority Students	24	92.9%	736.0	57	0.75/1	Meets
	Multilingual Learners	n < 16	-	-	-	0.00/0	-
	Students with Disabilities	n < 16	-	-	-	0.00/0	-
TOTAL		*	*	*	*	25.50/33	Meets

ACADEMIC GROWTH

Subject	Student Group	Count	Median Growth Percentile/Rate	Pts Earned/ Eligible	Rating
CMAS - English Language Arts	All Students	173	51.0	6.00/8	Meets
	Free/Reduced-Price Lunch Eligible	66	47.5	0.50/1	Approaching
	Minority Students	88	48.5	0.50/1	Approaching
	Multilingual Learners	26	48.5	0.50/1	Approaching
	Students with Disabilities	n < 20	-	0.00/0	-
CMAS - Math	All Students	175	65.0	8.00/8	Exceeds
	Free/Reduced-Price Lunch Eligible	67	67.0	1.00/1	Exceeds
	Minority Students	90	65.5	1.00/1	Exceeds
	Multilingual Learners	28	70.5	1.00/1	Exceeds
	Students with Disabilities	n < 20	-	0.00/0	-
English Language Proficiency	English Language Proficiency	n < 20	-	0.00/0	-
	On Track to EL Proficiency	n < 20	-	0.00/0	-
TOTAL		*	*	18.50/22	Meets

Elementary SchoolEarly Literacy

In the past three years, the percentage of students who are SRD has decreased, while the number of students on READ plans has increased slightly. The SRD data is based on K-3 numbers, while the READ plan numbers are based on K-12 numbers. Generally the percentage of students who are SRD decrease as each cohort moves from Kindergarten through 3rd grade. We have a solid MTSS and intervention system, which helps us get support for these grades in order to increase growth for students. While the



percentage of SRD students is trending down, we also want to ensure that these students continue to close the literacy gap, so the leadership team meets with the interventionists and grade level teachers several times a year to determine who should receive what level of intervention. Also, interventionists meet monthly with grade level teams to discuss growth and adjust instructional plans as needed. Please see below for specific data.

School	% SRD 21-22	% SRD 22-23	% SRD 23-24
Twin Peaks Classical Academy	14.7%	9.7%	9.2%

	# READ Plans 21-22	# READ Plans 22-23	# READ Plans 23-24
Twin Peaks Classical Academy	132	137	148

	Kindergarten % SRD			1st Grade % SRD			2nd Grade % SRD			3rd Grade % SRD		
	21- 22	22- 23	23- 24	21- 22	22- 23	23- 24	21- 22	22- 23	23- 24	21- 22	22- 23	23- 24
Twin Peaks Classical Academy	14.5%	8.1%	9.1%	10.7%	6.9%	10.3%	17.7%	13.5%	5.3%	15.7%	10.3%	10.1%

3rd-5th Grade Data

As indicated in the 2024 SPF, grades 3-5 are meeting Academic Achievement expectations for all students. However, looking at our disaggregated data for both Achievement and Growth, we are noting a downward trend, particularly for Multilingual Learners(ELA, math, science) and all disaggregated groups in the area of ELA Academic Growth. The elementary leadership team constructed a multi-pronged approach in our efforts to improve. In reviewing our CMAS data, we determined that the areas of Prose Constructed response(ELA) and Reasoning & Modeling (math) were specific areas to target. One of our PLC groups is specifically analyzing our data and researching how the standards align to our curriculum to determine gaps, if any. We are also looking at how we approach problem solving in math and increasing the rigor in that area. The leadership team is reviewing all grade level curriculum assessments, ensuring vertical alignment; teachers are also reviewing assessments to ensure consistency in expectations across grade levels. Additionally, we have a PLC group focused on writing instruction, specifically integrating ideas from *The Writing Revolution*. Within each of these groups and approaches, we are addressing how our instructional strategies impact our FRL, ML, and minority students in both



achievement and growth. We are also looking at the data from these groups in our on-going benchmarking to determine if the steps we are taking are making a difference.

Middle School, grades 6-8

Our data in the middle school is under constant scrutiny by our leadership team and also a team of teacher leaders in the building. Based on our iReady benchmark data, we strategize school-wide tactics to address areas of need. Our achievement data indicates that all but one disaggregated group of students, *students with disabilities*, are either approaching or meeting grade level expectations.

The CMAS growth data is indicative of school-wide systems that are helping all students achieve, especially in mathematics. Our math team has worked tirelessly to close gaps and improve student growth. Every group of middle school students exceeded annual growth expectations in 2024. In order to address our growth data in ELA, where every disaggregated group received *approaching*, we have been addressing reading and writing more intentionally into content areas other than English class. Our English and History teams are hosting combined essays where they grade together to increase the level of rigor and also norm on how we teach and grade student writing. We are pushing for reading and writing every day in every class to help with our progress in the area of *informational text*.

High School Data, 9-12

Using PSAT, SAT, and AP data, our high school students continue to excel. Every measurable group of disaggregated data on the SPF shows our students are meeting annual growth expectations. Our PSAT and SAT scores indicated we are performing well above the state average.

In 2024, we were awarded the AP Honor Roll Gold Medal, "Schools can earn this recognition annually based on criteria that show they're committed to increasing college-going culture, providing opportunities for students to earn college credit, and maximizing college readiness".

As a school with graduating classes ranging from 25-32, graduation rates are something we continue to evaluate. Just a few students finishing up required credits over the summer after their senior year can dramatically change our 4 year graduation rate. We are evaluating our practices for credit recovery and increasing options for students to complete them in house where we can closely monitor their progress on required recovery courses.



ACADEMIC ACHIEVEMENT

Subject	Student Group	Count	Participation Rate	Mean Scale Score	Percentile Rank	Pts Earned/ Eligible	Rating
CO PSAT - Reading & Writing	All Students	88	96.8%	487.0	71	6.00/8	Meets
	Free/Reduced-Price Lunch Eligible	30	96.8%	424.3	22	0.50/1	Approaching
	Minority Students	37	95.0%	424.3	22	0.50/1	Approaching
	Multilingual Learners	n < 16	-	-	-	0.00/0	-
	Students with Disabilities	n < 16	-	-	-	0.00/0	-
CO PSAT - Math	All Students	88	96.8%	471.9	80	6.00/8	Meets
	Free/Reduced-Price Lunch Eligible	30	96.8%	417.0	37	0.50/1	Approaching
	Minority Students	37	95.0%	422.2	42	0.50/1	Approaching
	Multilingual Learners	n < 16	-	-	-	0.00/0	-
	Students with Disabilities	n < 16	-	-	-	0.00/0	-
CMAS - Science	All Students	26	83.9%	757.4	97	8.00/8	Exceeds
	Free/Reduced-Price Lunch Eligible	n < 16	-	-	-	0.00/0	-
	Minority Students	n < 16	-	-	-	0.00/0	-
	Multilingual Learners	n < 16	-	-	-	0.00/0	-
	Students with Disabilities	n < 16	-	-	-	0.00/0	-
TOTAL		*	*	*	*	22.00/28	Meets

ACADEMIC GROWTH

Subject	Student Group	Count	Median Growth Percentile/Rate	Pts Earned/ Eligible	Rating
CO PSAT/SAT - Reading & Writing	All Students	58	55.0	6.00/8	Meets
	Free/Reduced-Price Lunch Eligible	n < 20	-	0.00/0	-
	Minority Students	23	54.0	0.75/1	Meets
	Multilingual Learners	n < 20	-	0.00/0	-
	Students with Disabilities	n < 20	-	0.00/0	-
CO PSAT/SAT - Math	All Students	109	59.0	6.00/8	Meets
	Free/Reduced-Price Lunch Eligible	37	55.0	0.75/1	Meets
	Minority Students	41	62.0	0.75/1	Meets
	Multilingual Learners	n < 20	-	0.00/0	-
	Students with Disabilities	n < 20	-	0.00/0	-
English Language Proficiency	English Language Proficiency	n < 20	-	0.00/0	-
	On Track to EL Proficiency	n < 20	-	0.00/0	-
TOTAL		*	*	14.25/19	Meets

Description of instructional resources and programming used to support early literacy and describe if it meets READ Act requirements.

In grades Kindergarten through 3rd grade, Twin Peaks uses Amplify's CKLA curriculum as our core programming. For our supplemental programming, we use Curriculum & Associates' iReady for Phonological & Phonemic Awareness, Phonics, Word Study, Vocabulary, and Comprehension support. Our Intervention curriculum is Orton Gillingham (OG) and all of our Interventionists are OG trained. All of the programs listed above are approved by the Colorado Department of Education in meeting READ Act requirements.



What are specific instructional supports/techniques for students with disabilities and english language learners who are below grade level so that there are tiers of supports to meet the need of all students?

Elementary

General MTSS Methodology:

- Administrators and teachers work together to analyze data and identify students who need additional support and intervention. This may be based on iReady scores, grades, teacher recommendations, parent requests, or administration observations. Students who are identified for MTSS also take an easyCBM benchmarking assessment to provide further data. Parents of students on MTSS plans are notified.
- Appropriate interventions are determined by the MTSS Team, which is made up of Assistant Principals, Interventionists, and at least one representative from each grade-level team in Kindergarten through Grade 5. The team looks at easyCBM data, iReady data, teacher observations, and data gathered by interventionists (if any is available). Resources used include the *Pre-Referral Intervention Manual* and *Integrated Multi-Tiered Systems of Report*.
- During a six-week window, interventions are given to the student and further data is collected. Progress monitoring is done at least every other week during this window. At the end of the window, the MTSS team convenes again to review data; for each student on MTSS during that window, the team will determine whether they will continue intervention for that student, end intervention for that student, or seek out a Tier III plan for that student.

Tier I

- All teachers are regularly observed by administrators and have regular coaching meetings to go over feedback. Resources given to teachers include *The First Six Weeks of School* and *Teach Like a Champion 2.0*.
- New teachers meet with their coach weekly for at least half of their first school year at TPCA. Teachers new to TPCA also go through our induction program in which they are assigned a mentor teacher. Teachers also go to monthly meetings for induction that go over professional practices.
- (Curriculum for language arts and math)

Tier II:

- Students take iReady benchmark tests three times a year: Fall, Winter, and Spring. The scores on the reading iReady benchmarks will determine student placement in literacy groups. During literacy group time, students will either be in a group based on their reading level or with an interventionist based on individual need. The scores on the math iReady benchmark will determine what interventions need to be in place for math group time.
- Kindergarten students take the DIBELS benchmark three times a year which determines if they need to meet with an interventionist for reading. Kindergarten students begin taking iReady math benchmarking tests in the middle of the year.



- Interventionists use Orton-Gillingham curriculum. The literacy interventionist uses Core Phonics and Phonemic Awareness in addition. The ML interventionist uses Foundations in addition.
- Students who are in the highest need literacy groups receive 45 minutes of iReady lessons per week. Teachers in those groups give students small group instruction based on iReady data and other available data.
- Using READ Plans, teachers differentiate language arts instruction based on individual student needs and goals. Using available data (iReady benchmarks, classroom performance, easyCBM data), teachers differentiate math instruction to meet individual student needs.

Tier III

- On snapshot day, teachers are provided with the plans for all 504s, IEPs, EL students. Leaders highlight the particular needs of each student.
- In order to support students on IEPs, the Special Education teacher uses various curricula including SPIRE 4 for reading (an Orton-Gillingham based curriculum), Vmath by Voyager Sopris for math, and The Writing Revolution and SPIRE for Writing.

Secondary

General MTSS Methodology:

- The teachers are coached on excellent tier one instruction to be proactive in our learning approach supporting all students to learn in their least restrictive environment.
- Identify students (through iReady, grades, teacher recommendation, and parent request) who need additional support and provide resources.
- Appropriate supports are determined through teacher initiated accommodations in conjunction with best practices as determined through historically successful supports and new supports determined from sources such as the *Pre-Referral Intervention Manual* and *Integrated Multi-Tiered Systems of Report*.
- Determine if support is working (improved scores and behavior). If it is not, try different small group supports. If it continues not to work, recommend the student for a 504 or IEP to receive an individualized plan.

Tier I

- All teachers are observed on one- or two-week cycles by school leaders to provide support and continue to develop effective teaching strategies for all students.
- On snapshot day, all classroom teachers are instructed in support strategies that are use with all students, including sentence starters, note catchers, visual aids
- Teachers take initiative to utilize effective support strategies with students as they see needs and then report on the effectiveness of these to the rest of the team when troubleshooting student learning difficulties.
- Based on teacher recommendations, student grade performance, and/or parent request, we initiate the MTSS process for students demonstrating a need for additional support. This involves sending an MTSS survey to every classroom teacher the student has. Teachers are asked about student strengths, struggles, accommodations/strategies they have attempted, if these



accommodations have been successful, and any other supports that the teacher thinks will be helpful for the student. We contact parents to ask about strategies they have seen be effective for their students. We then create a plan of strategies for the teachers to try for six weeks. If we're seeing improvements, we keep the strategies and add them to a 504 if appropriate. If the strategies are not successful, we attempt new ones.

Tier II

- On snapshot day, teachers are given strategies to implement with small groups of students who need extra support, such as structured notes, preferential seating, oral testing, reducing test multiple choice options, etc.
- iReady data analysis and teacher recommendation that results in pull out service for students struggling with literacy during seminar. These students receive an extra 25 minutes of specific support a day. Teachers guide students in reading out loud, reading comprehension, and literary analysis. They use short stories and poems so that students get many short attempts to practice the skills.
- iReady data analysis and teacher recommendation that results in pull out service for students struggling with mathematics during seminar. These students receive an extra 25 minutes of specific support a day. Teachers focus on a specific need for a group of students in a particular area of math. The students then receive guided practice in a small group setting with targeted practice.
- Interventionists communicate the results of other forms of Tier II instruction back to the general classroom teacher so that positive results can be reinforced and small group strategies can be implemented more broadly in the classroom.
- Teachers have availability during office hours for small group tutoring sessions that support students with their specific needs.

Tier III

- On snapshot day, teachers are provided with the plans for all 504s, IEPs, EL students. Leaders highlight the particular needs of each student.
- Teachers record their use of accommodations in their gradebooks and provide accommodations to substitute teachers. Leaders check gradebooks to make sure accommodations are being provided and, with parent permission, request accommodations from the College Board.

A description of professional development that is provided to staff and how it is aligned to current trends in your achievement and growth data.

K-12

The teacher employment year is 180 days, with 174 being instructional. New teachers or new teachers to TPCA have three additional days. At the beginning of the year we spend approximately 24 hours in building wide professional development focusing on:

- School Safety Training
- Annual all school procedures
- Mandatory training: Title IX, Mandatory Reporting, FERPA, Data Security



- Snapshot Day - a review with every teacher regarding students on formal education plans (IEPs, 504, GT & ELL)
- Level Specific Instructional Training

The remainder of the year is primarily level specific and occurs most Wednesday's for an hour after school.

Informal Professional Development occurs throughout the year during the regular working day and length of time varies.

Teacher turnover at TPCA mirrors the state of Colorado. With an average of 15% we found it was very important to have a plan for educator turnover to maintain our standards. To ensure consistency the school's professional development is sustained, and most importantly cyclical.

Whole school professional development is centered around classical education philosophy, rather than specific instructional techniques. Sustained sources include but are not limited to: Christopher Perrin's *An Introduction to Classical Education* and Hillsdale College's *K-12 Program Guide An American Classical Education*, and Doug Lemov's *Teach Like a Champion 2.0*.

Elementary

Our PK-5th grade professional development consists of Elementary group PD, PLCs, and one-on-one coaching.

In our Elementary group PD, we focus on best practices in instructional practices based on *Teach Like a Champion 2.0* and *The First Six Weeks*. We determine which techniques to highlight based on classroom observation data, interim data, and annual data. This year we are also focusing on techniques from *The Writing Revolution* to increase writing skills. Last year and this year we offered Choice Professional Development based on data and topics teachers requested. Both years have included topics in math (fact fluency and problem solving). Based on data from last year, one of the choices is how to support students on READ plans, ML plans, and IEPs to be successful with our curriculum.

Each year we determine what the focus of our PLCs should be based on the previous year's data, feedback, and observations. This year our PLCs are centered on creating a vertically aligned system for integrating *The Writing Revolution* into our curriculum, identifying a consistent approach to math problem solving, and analyzing data related to our state assessments, interim benchmarking, and instructional practices to determine areas of improvement (related to the downward trend in academic growth).

A member of the leadership team meets with all teachers one-on-one on a regular basis to provide instructional coaching and feedback. Topics during these sessions vary, depending on the level of experience and expertise each teacher has. We utilize an Instructional Coaching framework to guide these decisions and discussions.



Secondary

Our 6-12th grade professional development consists of group PD, department development, and one-on-one coaching.

Our group sessions consist of data analysis, educational philosophy, and instructional techniques. For the secondary over the last three years have been aligning and creating school-wide common classroom practices and routines to increase our collective efficacy.

At department PD sessions, our teams have been working through vertical alignment, curriculum reviews, and common assessments. Department meetings are attended by a member of the leadership team to further our alignment and collective efficacy.

Our one-on-one coaching cycle assigns each teacher to an AP or Principal to work with for more individualized support. Teachers are observed every week and then meet with their coach to discuss their practice. These meetings occur either once a week, twice a month, or once a month based on their performance and individual needs.



October 7, 2024

To the Board of Directors and Management
Twin Peaks Charter Academy
Longmont, Colorado

We have audited the financial statements of the governmental activities and each major fund of Twin Peaks Charter Academy (the "School") for the year ended June 30, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated April 5, 2024. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the School are described in Note 1 to the financial statements.

We noted no transactions entered into by the School during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the School's financial statements were:

Depreciation Expense: Management's estimate of the depreciation expense is based on the estimated useful lives of the assets. We evaluated the key factors and assumptions used to develop the depreciation expense in determining whether it is reasonable in relation to the financial statements taken as a whole.

Colorado Public Employees' Retirement Association (PERA) Net Pension and Net OPEB Liabilities: Management's estimate of its portion of the net Pension and OPEB liabilities and related revenues, expenses, deferred outflows, and deferred inflows are based on the audited financial statements received from PERA.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. We identified no material misstatements as a result of our audit.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated October 1, 2024.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the School's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the School's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the management discussion and analysis, the budgetary comparison schedule and the schedules of the School's proportionate share and contributions related to the PERA Pension and OPEB liabilities, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were not engaged to report on the combining balance sheet and the combining schedule of revenues, expenditures, and changes in fund balance which accompany the financial statements but are not RSI. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Restriction on Use

This information is intended solely for the information and use of the Board of Directors and management of the School and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

PB Solutions LLC

Prospective Business Solutions, LLC
Littleton Colorado

AUDITED

Twin Peaks Reporting Worksheet FY 2024-2025

Totals for current view: (237,211) (805,988) (220,323) 175,127

FUND	PROG	SOBS	JOB	GRNT	DESCRIPTION	Type	FY24 Revised Approved Budget	YTD June 2024	FY25 Approved Budget	YTD Sept 2024
11	0000	8101	000	0000	Cash/Checking Account	AS	-	4,056,474.00		3,941,354.94
11	0000	8141	000	4420	Grants Receivable	AS	-	-		-
11	0000	8141	000	0000	Due from District - ESSER III	AS	-	-		-
11	0000	8141	000	0000	Due from District	AS	-	-		-
11	0000	8153	000	0000	Other Accounts Receivable	AS	-	67,752.00		7,405.07
11	0000	8181	000	0000	Prepaid Expenses	AS	-	-		-
11	0000	8191	000	0000	Deposits	AS	-	52,267.00		52,266.99
28	0000	8101	000	0000	Bond Cash Funds	AS	-	2,603,264.00		2,914,312.63
28	0000	8211	000	0000	Land	AS	-	-		-
28	0000	8221	000	0000	Land improvements	AS	-	-		-
11	0000	6710	000	0000	Nonspendable	FB	-	(120,019.00)		-
11	0000	6720	000	0000	Working Capital Reserve	FB	-	(1,136,236.00)		-
11	0000	6721	000	0000	Tabor 3% Emergency Reserve	FB	-	(356,287.00)		-
11	0000	6770	000	0000	Unassigned Fund Balance	FB	-	(2,077,752.00)		(3,514,512.07)
28	0000	8222	000	0000	Accumulated Depre on site improvements	AS	-	-		-
28	0000	8231	000	0000	Capital Assets	AS	-	-		-
11	0000	7421	000	0000	Accounts Payable	LI	-	(86,771.00)		(135,760.67)
11	0000	7411	000	0000	Due to St Vrain	LI	-	(44,786.00)		-
11	0000	7461	000	0000	Accrued Salaries and Benefits	LI	-	(350,340.00)		(350,340.00)
11	0000	7471	000	0000	Payroll Liabilities	LI	-	(1,115.00)		(414.26)
11	0000	7481	000	0000	Deferred Revenue	LI	-	(3,187.00)		-
28	0000	8232	000	0000	Capital Assets-Current Depre	AS	-	-		-
28	0000	8241	000	0000	Equipment	AS	-	-		-
11	0000	1510	000	0000	Interest on Investments	RV	(75,000.00)	(80,180.00)	(79,861.00)	(20,423.06)
11	0000	1900	000	0000	Other Revenue from Local Services	RV	(100,000.00)	(148,780.00)	-	(68,543.40)
11	0000	1920	000	0000	Contributions & Donations	RV	(15,000.00)	(23,442.00)	(15,000.00)	(1,242.57)
11	0000	1954	000	0000	Transfers-Mill Levy Funds	RV	(2,101,898.00)	(2,101,898.00)	(2,101,898.00)	-
11	0000	3954	000	3113	Cap Construction	RV	(319,688.00)	(319,341.00)	(319,688.00)	(83,066.87)
11	0000	3010	000	3898	On Behalf Revenue to PERA	RV	(157,535.00)	(21,085.00)	(175,671.00)	-
11	0000	3954	000	3120	CFR/ESSER - SVVSD	RV	-	-	-	-
11	0000	3954	000	3139	ELPA Excellence Grant	RV	-	-	-	-
11	0000	3954	000	3140	ELPA	RV	-	-	-	-
11	0000	3954	000	3150	Gifted and Talented Rev	RV	(8,203.00)	(9,341.00)	(8,203.00)	-
11	0000	3954	000	3259	READ Act	RV	(23,056.00)	(15,036.00)	(23,056.00)	-
11	0000	3954	000	3235	At Risk Additional	RV	(2,537.00)	(3,920.00)	(2,500.00)	-
11	0000	3954	000	3250	Kindergarten FFE Grant	RV	-	-	-	-
11	0000	4954	000	4012	Cares Act/CRF Funds	RV	-	-	-	-
11	0000	4954	000	4414	ESSER III	RV	-	-	-	-
11	0000	4954	000	4420	ESSER II	RV	-	-	-	-
11	0000	4954	000	4425	ESSER I	RV	-	-	-	-
11	0000	5228	000	0000	Transfer from Twin Peaks Building Corp	RV	(75,000.00)	(107,818.00)	-	-
11	0000	5710	000	0000	Per Pupil Revenue	RV	(8,850,323.00)	(8,842,568.00)	(9,446,553.00)	(2,384,298.27)
11	0000	1940	000	0000	Student Fees-Annual	RV	(126,786.00)	(136,750.00)	(126,786.00)	(109,811.95)
11	0000	1700	000	0000	Student Fees-Sports+Misc	RV	(63,898.00)	(75,556.00)	(63,898.00)	(20,757.00)
23	0000	1310	000	0000	Tuition-Preschool & Before/Aftercare	RV	(108,000.00)	(126,692.00)	(112,000.00)	(38,694.10)
28	0000	8242	000	0000	Accumulated Depre on equipment	AS	-	-	-	-
28	0000	8800	000	0000	Deferred outflows-loss on refinance	AS	-	-	-	-
11	0018	0110	201	0000	Genl K-8 Ed-Salaries of Regular Employees	XP	1,155,493.00	1,174,907.00	1,445,122.00	394,456.97
11	0018	0110	201	3140	Genl K-8 Ed-Salaries of Regular Employees (ELPA)	XP	-	-	-	-
11	0018	0110	201	3150	Genl K-8 Ed-Salaries of Regular Employees (G&T)	XP	8,203.00	9,341.00	8,203.00	-
11	0018	0110	201	3259	Genl K-8 Ed-Salaries of Regular Employees (READ Act)	XP	23,056.00	15,036.00	23,056.00	-
11	0018	0110	201	3235	Genl K-8 Ed-Salaries of Regular Employees (At Risk)	XP	2,537.00	3,920.00	2,500.00	-
11	0018	0110	415	0000	Genl K-8-Paraprofessionals	XP	83,738.00	189,960.00	225,336.00	31,862.00
11	1100	0110	201	0000	Salaries of Regular Employees-HS Math	XP	260,631.00	304,524.00	337,658.00	79,159.00
11	1200	0110	201	0000	Salaries of Regular Employees-HS Music	XP	260,631.00	164,325.00	186,318.00	48,353.00
11	1300	0110	201	0000	Salaries of Regular Employees-HS Science	XP	260,631.00	251,849.00	281,741.00	77,719.00
11	0018	1500	201	0000	Genl Elementary Ed-life & disability Insurance	XP	-	-	-	-
11	0018	0500	201	0000	Genl Life & disability Insurance-TA	XP	-	-	-	-
11	0018	0221	201	0000	Medicare - K-8	XP	17,409.00	17,451.00	21,827.00	5,633.61
11	0018	0221	415	0000	Medicare - K-8 Para	XP	1,226.00	2,755.00	3,326.00	455.05
11	0018	0230	201	0000	PERA/Retirement Contributions-K-8	XP	256,930.00	253,755.00	316,481.00	83,170.78
11	0018	0230	415	0000	PERA/Retirement Contributions-K-8 Para	XP	18,090.00	40,062.00	48,222.00	6,718.07
11	0018	0251	201	0000	Health Expense - K-8	XP	119,719.00	131,274.00	141,323.00	59,605.27
11	0018	0251	415	0000	Health Expense - K-8 Para	XP	8,429.00	20,725.00	21,533.00	4,814.58
11	0018	0252	201	0000	Dental & Vision Expense-K-8	XP	11,105.00	9,854.00	13,034.00	2,686.03

Twin Peaks Reporting Worksheet FY 2024-2025

AUDITED

Totals for current view: (237,211) (805,988) (220,323) 175,127

FUND	PROG	SOBS	JOB	GRNT	DESCRIPTION	Type	FY24 Revised Approved Budget	YTD June 2024	FY25 Approved Budget	YTD Sept 2024
11	0018	0252	415	0000	Dental & Vision Expense-K-8 Para	XP	782.00	1,556.00	1,986.00	216.96
11	0018	0594	000	0000	purchased instr supplies transfer	XP	-	-	-	-
11	0018	0594	207	0000	District Purchased Services -Salaries of Temporary Subs K-8	XP	80,565.00	59,981.00	94,826.00	-
11	0030	0594	207	0000	District Purchased Services -Salaries of Temporary Subs Gen HS Ed	XP	35,806.00	26,658.00	42,145.00	-
11	0018	0594	207	0000	Genl Elementary Ed-Salaries of Temporary Subs Workers Comp	XP	-	-	-	-
11	0018	0610	000	0000	K-8-General Supplies	XP	159,415.00	131,516.00	130,183.00	26,790.12
11	0018	0610	000	3140	K-8-General Supplies-ELPA grant	XP	-	-	-	-
11	0018	0733	000	0000	K-8-General Supplies	XP	30,462.00	55,393.00	13,846.00	123.98
11	0018	0735	000	3250	K-8-Furniture & Fixtures	XP	-	-	-	-
11	0018	0735	000	0000	K-8-Non-Cap Equipment	XP	17,308.00	11,826.00	20,769.00	6,815.34
11	0018	0840	000	0000	Contingency	XP	120,384.00	-	126,060.00	-
11	1500	0110	201	0000	Salaries of Regular Employees-HS Social Sc	XP	260,631.00	266,056.00	305,454.00	70,999.00
11	0500	0110	201	0000	Salaries of Regular Employees-HS Lang Arts	XP	260,631.00	290,847.00	333,022.00	83,481.00
11	0018	0210	201	0000	Life & disability Insurance-K-8	XP	5,845.00	3,629.00	7,113.00	1,123.65
11	0018	0210	415	0000	Life & disability Insurance-K-8 Para	XP	412.00	573.00	1,084.00	90.76
11	1100	0221	201	0000	Medicare - Math	XP	3,815.00	4,417.00	4,984.00	1,130.55
11	1200	0221	201	0000	Medicare - Music	XP	3,815.00	2,383.00	2,750.00	690.58
11	0020	0230	201	0000	PERA/Retirement Contributions	XP	-	-	-	-
11	0020	0230	415	0000	PERA/Retirement Contributions	XP	-	-	-	-
11	1100	0251	201	0000	Health Expense - Math	XP	26,236.00	33,225.00	32,267.00	11,961.50
11	1200	0251	201	0000	Health Expense - Music	XP	26,236.00	17,928.00	17,805.00	7,306.49
11	1100	0252	201	0000	Dental & Vision Expense-HS Math	XP	2,434.00	2,494.00	2,976.00	539.03
11	1200	0252	201	0000	Dental & Vision Expense- HS Music	XP	2,434.00	1,346.00	1,642.00	329.26
11	0030	0610	000	0000	Gen HS Ed-General Supplies	XP	72,295.00	61,045.00	60,656.00	12,783.27
11	0030	0650	000	3140	Gen HS Ed- Electronic Media- ELPA grant	XP	-	-	-	-
11	0030	0733	000	0000	Gen HS Ed-Furniture & Fixtures	XP	13,538.00	24,619.00	6,154.00	55.10
11	0030	0735	000	0000	Gen HS Ed-Non-Cap Equipment	XP	7,692.00	5,256.00	9,231.00	3,029.04
11	0070	0340	000	3150	Genl Elementary Ed- (assessments)-SVVSD G&T Supplies	XP	-	-	-	-
11	1700	0110	201	3130	SPED-Salaries of Regular Employees	XP	251,624.00	215,353.00	108,878.00	22,092.00
11	1700	0210	201	3130	Life & disability Insurance-SPED	XP	1,237.00	650.00	524.00	62.93
11	1700	0221	201	3130	Medicare - SPED	XP	3,683.00	3,123.00	1,607.00	315.52
11	1700	0230	201	3130	PERA/Retirement Contributions-SPED	XP	54,360.00	45,418.00	23,300.00	4,658.08
11	1700	0251	201	3130	Health Expense - SPED	XP	25,329.00	23,496.00	10,404.00	3,338.26
11	1700	0252	201	3130	Dental & Vision Expense- SPED	XP	2,350.00	1,764.00	960.00	150.43
11	0018	0340	000	0000	Assessments	XP	8,000.00	7,857.00	1,000.00	-
11	1700	0580	000	3130	SPED-Travel/Registration/Entr	XP	-	-	-	-
11	1700	0594	000	3130	SPED-Purch Admin Overhead Costs	XP	300,270.00	300,271.00	300,270.00	-
11	1700	0594	207	3130	SPED Salaries of Temporary Employee	XP	-	-	-	-
11	1700	0594	207	3130	SPED Temporary Employee Subs Benefits	XP	-	-	-	-
11	1700	0594	207	3130	SPED Temporary Employee Subs Worker's Comp	XP	-	-	-	-
11	1700	0610	000	3130	SPED-Supplies	XP	-	793.00	532.00	120.00
11	1700	0640	000	3130	SPED-Books and Periodicals	XP	-	5,932.00	2,895.00	338.00
11	1700	0650	000	3130	SPED - Electronic Media Software	XP	-	-	-	-
11	2100	0580	000	3140	Travel/Registration/Entr - ELPA Excellence Grant	XP	-	-	-	-
11	2100	0594	000	0000	District Nurse Services	XP	1,000.00	3,049.00	1,000.00	-
11	2120	0110	211	0000	Guidance Svc-Salaries of Regular Employees	XP	661,701.00	93,022.00	433,723.00	23,676.00
11	2120	0210	211	0000	Life & disability Insurance-Counselor	XP	3,252.00	281.00	2,086.00	67.44
11	2120	0221	211	0000	Medicare - Counselor	XP	9,686.00	1,349.00	6,401.00	338.14
11	2120	0230	211	0000	PERA/Retirement Contributions - Counselor	XP	142,951.00	19,618.00	92,817.00	4,992.06
11	2120	0251	211	0000	Health Expense - Counselor	XP	66,609.00	10,149.00	41,447.00	3,577.62
11	2120	0252	211	0000	Dental & Vision Expense-Counselor	XP	6,179.00	762.00	3,823.00	161.22
11	0030	0110	201	0000	Genl High School-Salaries of Regular Employees	XP	189,090.00	305,187.00	347,616.00	78,335.00
11	1300	0221	201	0000	Medicare - Science	XP	3,815.00	3,653.00	4,158.00	1,109.98
11	1300	0251	201	0000	Health Expense - Science	XP	26,236.00	27,478.00	26,923.00	11,743.91
11	1300	0252	201	0000	Dental & Vision Expense-Science	XP	2,434.00	2,063.00	2,483.00	529.22
11	2134	0335	000	0000	Nursing Svcs-Medical Services	XP	6,000.00	1,769.00	6,000.00	1,664.00
11	2134	0110	409	0000	Salaries of Regular Employees-Nurse	XP	-	-	-	-
11	2134	0210	409	0000	Life & disability Insurance-Nurse	XP	-	-	-	-
11	2134	0221	409	0000	Medicare - Nurse	XP	-	-	-	-
11	2134	0230	409	0000	PERA/Retirement Contributions-Nurse	XP	-	-	-	-
11	2134	0251	409	0000	Health Expense - Nurse	XP	-	-	-	-
11	2134	0252	409	0000	Dental & Vision Expense-Nurse	XP	-	-	-	-
11	2200	0320	000	0000	Professional-Education Services	XP	140,000.00	127,159.00	140,000.00	24,283.88
11	2214	0594	000	0000	District Svcs-Courier	XP	3,121.00	-	3,121.00	-
11	2300	0595	000	0000	Sprt Svc Gnl-Purch Admin Overhead Costs	XP	157,713.00	176,851.00	155,436.00	47,685.96

Twin Peaks Reporting Worksheet FY 2024-2025

AUDITED

Totals for current view: (237,211) (805,988) (220,323) 175,127

FUND	PROG	SOBS	JOB	GRNT	DESCRIPTION	Type	FY24 Revised Approved Budget	YTD June 2024	FY25 Approved Budget	YTD Sept 2024
11	2410	0110	105	0000	Principl Svc-Salaries of Regular Employees	XP	-	702,217.00	-	92,750.00
11	2410	0110	106	0000	Principl Svc-Salaries of Regular Employees	XP	800,527.00	282,803.00	833,911.00	143,337.00
11	2410	0110	506	0000	Principl Svc-Salaries of Regular Employees	XP	-	191,619.00	214,572.00	43,656.00
11	2410	0210	105	0000	Life & disability Insurance-Principal	XP	-	2,118.00	-	264.21
11	2410	0210	106	0000	Life & disability Insurance-A/P Dean	XP	3,934.00	853.00	4,011.00	408.31
11	2410	0210	506	0000	Life & disability Insurance-Office	XP	-	578.00	1,032.00	124.36
11	2410	0221	105	0000	Medicare - Principal	XP	-	10,185.00	-	1,324.65
11	2410	0221	106	0000	Medicare - AP/Dean	XP	11,718.00	4,102.00	12,308.00	2,047.13
11	2410	0221	506	0000	Medicare - Office	XP	-	2,779.00	3,167.00	623.49
11	2410	0230	105	0000	PERA/Retirement Contributions - Principal	XP	-	148,097.00	-	19,556.24
11	2410	0230	106	0000	PERA/Retirement Contributions - AP/Dean	XP	172,943.00	59,643.00	178,457.00	30,222.46
11	2410	0230	506	0000	PERA/Retirement Contributions - Office	XP	-	40,412.00	45,918.00	9,204.82
11	2410	0251	105	0000	Health Expense - Principal	XP	-	76,614.00	-	14,015.20
11	2410	0251	106	0000	Health Expense - AP/Dean	XP	80,584.00	30,855.00	79,689.00	21,659.26
11	2410	0251	506	0000	Health Expense - Office	XP	-	20,906.00	20,505.00	6,596.74
11	2410	0252	105	0000	Dental & Vision Expense-Principal	XP	-	5,751.00	-	631.58
11	2410	0252	106	0000	Dental & Vision Expense-AP/Dean	XP	7,475.00	2,316.00	7,350.00	976.04
11	2410	0252	506	0000	Dental & Vision Expense-Office	XP	-	1,569.00	1,891.00	297.27
11	2500	0110	509	0000	Business Manager - Salaries of Reg Employees	XP	81,941.00	83,802.00	-	-
11	2500	0210	509	0000	Life & disability Insurance-Business	XP	403.00	253.00	-	-
11	2500	0221	509	0000	Medicare - Business	XP	1,199.00	1,215.00	-	-
11	2500	0230	509	0000	PERA/Retirement Contributions - Business	XP	17,702.00	17,674.00	-	-
11	2500	0251	509	0000	Health Expense - Business	XP	8,248.00	9,143.00	-	-
11	2500	0252	509	0000	Dental & Vision Expense-Business	XP	765.00	686.00	-	-
11	2100	0280	201	3898	On Behalf Expense to PERA	XP	157,535.00	21,085.00	175,671.00	-
11	2500	0313	000	0000	Sppt Svc Bus-Banking Service Fees	XP	48,000.00	24,562.00	49,440.00	8,260.21
11	2500	0331	000	0000	Sppt Svc Bus-Legal Services	XP	1,500.00	4,025.00	1,500.00	425.00
11	2500	0332	000	0000	Sppt Svc Bus-Accounting Services	XP	55,464.00	66,365.00	127,000.00	31,118.00
11	2500	0334	000	0000	Sppt Svc Bus-Consultant Services	XP	-	-	-	-
11	2500	0340	000	0000	Sppt Svc Bus-Technical Services	XP	65,188.00	91,592.00	73,188.00	20,101.74
11	2500	0442	000	0000	Sppt Svc Bus-Rental of Equipment	XP	42,000.00	12,726.00	42,000.00	3,383.57
11	2500	0520	000	0000	Liability Insurance	XP	170,223.00	159,541.00	178,734.00	109,871.71
11	2500	0526	000	0000	Workers Compensation Insurance	XP	36,941.00	16,564.00	41,194.00	17,121.00
11	2500	0530	000	0000	Postage & Delivery	XP	-	3,377.00	-	-
11	2500	0594	000	0000	Sppt Svc Bus-Tech Services Overhead Costs	XP	50,000.00	49,909.00	55,231.00	-
11	2500	0611	000	0000	Sppt Svc Bus- Office Supplies	XP	13,070.00	18,801.00	13,069.00	-
11	2500	0600	000	0000	Food & Events	XP	-	-	-	-
11	2500	0810	000	0000	Dues and Fees	XP	41,988.00	47,317.00	41,366.00	30,830.03
11	2500	0890	000	0000	Other Expenses-Fundraising	XP	-	-	-	-
11	2511	0540	000	0000	Supvs Busns-Advertising	XP	109,000.00	100,456.00	49,375.00	12,231.76
11	2530	0594	000	0000	Warehs/Distr-Serv From Dist By Charter Sch	XP	-	-	1,040.00	-
11	2600	0411	000	0000	Op/Mnt Plant-Water/Sewage	XP	32,551.00	40,843.00	34,894.00	12,739.75
11	2600	0421	000	0000	Op/Mnt Plant-Disposal Services	XP	9,153.00	10,592.00	9,733.00	250.05
11	2600	0422	000	0000	Op/Mnt Plant-Snow Removal Services	XP	14,500.00	10,910.00	14,500.00	-
11	2600	0423	000	0000	Op/Mnt Plant-Cleaning Services	XP	108,000.00	74,334.00	108,000.00	17,570.00
11	2600	0424	000	0000	Op/Mnt Plant-Lawn Care	XP	31,745.00	19,198.00	31,745.00	10,945.24
11	2600	0430	000	0000	Op/Mnt Plant-Repairs and Maintenance Svcs	XP	343,900.00	338,885.00	255,000.00	87,793.45
11	2600	0620	000	0000	Op/Mnt Plant-Electricity	XP	165,715.00	146,282.00	165,715.00	48,683.11
11	2620	0110	608	0000	Maintenance-Salaries of Regular Employees	XP	113,403.00	120,551.00	143,161.00	29,215.00
11	2620	0210	608	0000	Life & disability Insurance-Maintenance	XP	557.00	364.00	689.00	83.22
11	2620	0221	608	0000	Medicare - Maintenance	XP	1,660.00	1,748.00	2,113.00	417.25
11	2620	0230	608	0000	PERA/Retirement Contributions - Maintenance	XP	24,499.00	25,424.00	30,637.00	6,159.95
11	2620	0251	608	0000	Health Expense - Maintenance	XP	11,416.00	13,153.00	13,681.00	4,414.60
11	2620	0252	608	0000	Dental & Vision Expense-Maintenance	XP	1,059.00	987.00	1,262.00	198.94
11	2620	0441	000	0000	Opertg Bldg-Rental of Land and Buildings	XP	1,380,313.00	1,375,328.00	1,380,312.00	340,215.94
11	2620	0441	000	3113	Opertg Bldg-Rental of Land and Buildings	XP	319,688.00	319,341.00	319,688.00	83,066.87
11	2840	0110	382	0000	Info Systems-Salaries of Regular Employees	XP	260,631.00	79,743.00	91,544.00	21,318.00
11	2840	0210	382	0000	Life & disability Insurance-IT	XP	1,281.00	241.00	440.00	60.73
11	2840	0221	382	0000	Medicare - IT	XP	3,815.00	1,157.00	1,351.00	304.46
11	2840	0230	382	0000	PERA/Retirement Contributions - IT	XP	56,306.00	16,818.00	19,591.00	4,494.88
11	2840	0251	382	0000	Health Expense - IT	XP	26,236.00	8,700.00	8,748.00	3,221.30
11	2840	0252	382	0000	Dental & Vision Expense-IT	XP	2,434.00	653.00	807.00	145.16
11	2845	0530	000	0000	Telecommunic-Telephone/Facsimile Services	XP	32,000.00	29,080.00	32,000.00	8,192.53
11	2850	0525	000	0000	Risk Managmt-Unemployment Comp Insurance	XP	15,131	13,083.00	16,872.00	4,671.62
11	3100	0596	000	0000	District Food Service	XP	-	-	-	-

Twin Peaks Reporting Worksheet FY 2024-2025

AUDITED

Totals for current view: (237,211) (805,988) (220,323) 175,127

FUND	PROG	SOBS	JOB	GRNT	DESCRIPTION	Type	FY24 Revised Approved Budget	YTD June 2024	FY25 Approved Budget	YTD Sept 2024
11	3210	0110	403	0000	Daycare-Salaries of Regular Employees	XP	-	-	-	-
11	3210	0210	403	0000	Life & disability Insurance-Daycare	XP	-	-	-	-
11	3210	0221	403	0000	Medicare - Before/After care	XP	-	-	-	-
11	3210	0230	403	0000	PERA/Retirement Contributions - Before/After care	XP	-	-	-	-
11	3210	0251	403	0000	Health Expense - Before/After care	XP	-	-	-	-
11	3210	0252	403	0000	Dental & Vision Expense-Before/After care	XP	-	-	-	-
11	0018	0640	000	0000	K-8-Books and Periodicals	XP	98,308.00	119,841.00	96,303.00	17,228.95
11	0018	0650	000	0000	K-8-Electronic Media Software	XP	2,808.00	2,866.00	2,769.00	5,989.96
11	0030	0640	000	0000	Gen HS Ed-Books and Periodicals	XP	43,692.00	53,263.00	42,802.00	7,657.31
11	0030	0650	000	0000	Gen HS Ed-Electronic	XP	1,248.00	1,274.00	1,231.00	2,662.21
23	0040	0610	000	0000	General Supplies-Preschool	XP	-	19,322.00	7,297.00	8,210.00
23	0040	0110	403	0000	Salaries of Regular Employees-Preschool	XP	75,795.00	72,842.00	65,452.00	24,880.02
23	0040	0210	403	0000	Life & disability Insurance-Preschool	XP	647.00	505.00	769.00	155.14
23	0040	0221	403	0000	Medicare -Preschool	XP	1,926.00	2,428.00	2,359.00	777.84
23	0040	0230	403	0000	PERA/Retirement Contributions-Preschool	XP	15,424.00	11,963.00	9,035.00	3,594.65
23	0040	0251	403	0000	Health Expense - Preschool	XP	13,244.00	18,262.00	15,276.00	8,229.83
23	0040	0252	403	0000	Dental & Vision Expense - Preschool	XP	1,229.00	1,371.00	1,409.00	370.87
28	0000	6720	000	0000	Restricted for Debt Service	FB	-	(2,603,264.00)	-	(2,602,278.46)
28	0000	1500	000	0000	Interest Income	RV	-	(120,551.00)	-	(30,904.49)
28	0000	1900	000	0000	Rental Income	RV	-	(1,675,008.00)	-	(418,164.06)
28	2500	0313	000	0000	Bank Service Charges	XP	-	-	-	-
28	2500	5211	000	0000	Transfer to Twin Peaks Academy	XP	-	107,818.00	-	-
28	5100	0800	000	0000	Depreciation Expense	XP	-	-	-	-
28	5100	0830	000	0000	Interest Expense	XP	-	1,059,706.00	-	137,034.38
11	0000	1910	000	0000	Facility rentals	RV	(5,000.00)	(9,201.00)	(5,000.00)	-
11	1700	0110	415	3130	SPED-Paraprofessionals	XP	-	103,012.00	121,904.00	16,979.00
11	1100	0210	201	0000	Life & disability Insurance-HS Math	XP	1,281.00	918.00	1,624.00	225.49
11	1200	0210	201	0000	Life & disability Insurance-HS Music	XP	1,281.00	496.00	896.00	137.74
11	1300	0210	201	0000	Life & disability Insurance-HS Science	XP	1,281.00	760.00	1,355.00	221.39
11	1500	0210	201	0000	Life & disability Insurance-HS Social Sc	XP	1,281.00	802.00	1,469.00	202.25
11	0030	0210	201	0000	Life & disability Insurance-HS Gen Ed	XP	929.00	920.00	1,672.00	223.14
11	0500	0210	201	0000	Life & disability Insurance-HS Lang Arts	XP	1,281.00	877.00	1,602.00	237.80
11	1700	0210	415	3130	Life & disability Insurance-SPED Para	XP	-	311.00	586.00	48.37
11	1500	0221	201	0000	Medicare - Soc Sc	XP	3,815.00	3,859.00	4,508.00	1,014.00
11	0030	0221	201	0000	Medicare - Gen HS Ed	XP	2,768.00	4,426.00	5,131.00	1,118.78
11	0500	0221	201	0000	Medicare - Lang Arts	XP	3,815.00	4,218.00	4,915.00	1,192.27
11	1700	0221	415	3130	Medicare - SPED Para	XP	-	1,494.00	1,799.00	242.49
11	1100	0230	201	0000	PERA/Retirement Contributions - HS Math	XP	56,306.00	64,224.00	72,259.00	16,690.59
11	1200	0230	201	0000	PERA/Retirement Contributions - HS Music	XP	56,306.00	34,656.00	39,872.00	10,195.18
11	1300	0230	201	0000	PERA/Retirement Contributions - HS Science	XP	56,306.00	53,115.00	60,293.00	16,386.97
11	1500	0230	201	0000	PERA/Retirement Contributions - HS Soc Sc	XP	56,306.00	56,111.00	65,367.00	14,970.07
11	0030	0230	201	0000	PERA/Retirement Contributions - Gen HS Ed	XP	40,850.00	64,364.00	74,390.00	16,516.85
11	0500	0230	201	0000	PERA/Retirement Contributions-HS Lang Arts	XP	56,306.00	61,339.00	71,267.00	17,601.88
11	1700	0230	415	3130	PERA/Retirement Contributions-SPED Para	XP	-	21,725.00	26,087.00	3,580.00
11	1500	0251	201	0000	Health Expense - Soc Sc	XP	26,236.00	29,028.00	29,189.00	10,728.47
11	0500	0251	201	0000	Health Expense - Lang Arts	XP	26,236.00	31,732.00	31,824.00	12,614.59
11	0030	0251	201	0000	Health Expense - Gen HS Ed	XP	19,035.00	33,297.00	33,218.00	11,836.99
11	1700	0251	415	3130	Health Expense - SPED Para	XP	-	11,239.00	11,649.00	2,565.65
11	1500	0252	201	0000	Dental & Vision Expense-Soc Sc	XP	2,434.00	2,179.00	2,692.00	483.46
11	0500	0252	201	0000	Dental & Vision Expense-Lang Arts	XP	2,434.00	2,382.00	2,935.00	568.46
11	0030	0252	201	0000	Dental & Vision Expense-General HS Ed	XP	1,766.00	2,499.00	3,064.00	533.42
11	1700	0252	415	3130	Dental & Vision Expense-SPED Para	XP	-	844.00	1,074.00	115.62
11	0018	0150	201	0000	Gen K-8 Additional Pay	XP	184,494.00	134,841.00	164,500.00	11,115.33
11	2100	0350	000	0000	Employee Training & Development	XP	36,696.00	38,928.00	38,000.00	13,559.92
11	1800	0390	000	0000	Contracted Coaches & Specials	XP	78,600.00	81,660.00	78,600.00	6,000.00
11	2500	0550	000	0000	Printing/Binding/Duplicating	XP	3,476.00	-	8,428.00	-
11	0050	0569	000	0000	College Tuition Stipends	XP	2,000.00	1,500.00	2,000.00	500.00
11	0018	0580	000	0000	Transportation/Field Trips/Athletics Travel: K-8	XP	16,740.00	12,928.00	21,687.00	-
11	0030	0580	000	0000	Transportation/Field Trips/Athletics Travel: Gen HS	XP	7,440.00	5,746.00	9,638.00	-
11	2410	0730	000	0000	Capitalized Expenditures	XP	125,124.00	68,724.00	15,024.00	77,263.00
11	1700	0735	000	3130	K-8-Non-Cap Equipment	XP	-	-	-	-
28	0000	1954	000	0000	Contributed Capital from SVVSD	RV	-	-	-	-
28	5100	0900	000	0000	Redemption of Principal	XP	-	605,000.00	-	-
11	2700	0594	000	0000	Sppt Svcs-Transportation	XP	48,025.00	40,804.00	62,432.00	-
11	0018	0110	201	4012	0110 SALARIES OF REGULAR EMPLOYEES	XP	-	-	-	-

AUDITED

Twin Peaks Reporting Worksheet FY 2024-2025

Totals for current view: (237,211) (805,988) (220,323) 175,127

FUND	PROG	SOBS	JOB	GRNT	DESCRIPTION	Type	FY24 Revised Approved Budget	YTD June 2024	FY25 Approved Budget	YTD Sept 2024
11	0018	0230	201	4012	0230 PERA	XP	-	-	-	
11	2200	0320	000	4012	0320 PROFESSIONAL EDUCATION SERVICES	XP	-	-	-	
11	2500	0340	000	4012	0340 TECHNICAL SERVICES	XP	-	-	-	
11	2600	0430	000	4012	0430 REPAIRS & MAINTENANCE	XP	-	-	-	
11	0018	0610	000	4012	0610 GENERAL SUPPLIES	XP	-	-	-	
11	0018	0640	000	4012	0640 BOOKS & PERIODICALS	XP	-	-	-	
11	0018	0650	000	4012	0650 ELECTRONIC MEDIA SOFTWARE	XP	-	-	-	-
11	0018	0733	000	4012	0733 FURNITURE & FIXTURES	XP	-	-	-	
11	0018	0735	000	4012	0735 NON-CAPITAL EQUIPMENT	XP	-	-	-	-
11	0018	0110	201	4425	0110 SALARIES OF REGULAR EMPLOYEES	XP	-	-	-	-
11	0018	0251	201	4425	Other EE Benefits	XP	-	-	-	
11	2600	0430	000	4420	0430 REPAIRS & MAINTENANCE	XP	-	-	-	-
11	0018	0610	000	4425	0610 GENERAL SUPPLIES	XP	-	-	-	-
11	0018	0650	000	4425	0650 ELECTRONIC MEDIA SOFTWARE	XP	-	-	-	
11	0018	0735	000	4425	0735 NON-CAPITAL EQUIPMENT	XP	-	-	-	
11	2600	0423	000	4425	CUSTODIAL SERVICES	XP	-	-	-	-
11	0018	0735	000	4420	0735 NON-CAPITAL EQUIPMENT	XP	-	-	-	-
11	2500	0442	000	4420	ESSER II	XP	-	-	-	
11	0018	0610	000	4420	ESSER II Supplies	XP	-	-	-	-
11	0018	0110	201	4414	ESSER III-comp	XP	-	-	-	-
11	0018	0230	201	4414	ESSER III-benes	XP	-	-	-	-
11	0018	0110	201	4420	ESSER II-comp	XP	-	-	-	
11	2500	0340	000	4420	0340 TECHNICAL SERVICES	XP	-	-	-	
11	2410	0110	106	4414	Principi Svc-Salaries of Regular Employees	XP	-	-	-	-
11	2600	0430	000	4414	ESSER III - Repairs & Maint	XP	-	-	-	-
11	0000	3954	000	3281	At Risk Mitigation	RV	-	-	-	-
11	0018	0110	201	3281	At Risk Mitigation	XP	-	-	-	-
11	2600	0423	000	4420	CUSTODIAL SERVICES	XP	-	-	-	-
11	0000	5400	000	0000	Other Financing-Lease Proceeds	RV	(9,499.00)	-	-	-
11	2600	0770	000	0000	Capital Outlay-Lease Expenditure	XP	9,498.00	-	-	-
11	5100	0913	000	0000	Lease Principal Expense	XP	-	27,692.00	-	-
23	0000	4010	000	7575	Childcare Assistance Grant	RV	(7,025.00)	(7,023.00)	-	-
23	0040	0110	403	7575	Salaries of Regular Employees-Preschool	XP	7,025.00	7,023.00	-	-
11	0018	0610	000	4414	ESSER III Supplies	XP	-	-	-	-
11	5100	0833	000	0000	Lease Interest Expense	XP	-	3,611.00	-	-
23	0000	3954	000	3897	Universal PK Funding	RV	(65,000.00)	(116,685.00)	(125,873.00)	(39,444.60)
23	0040	0110	403	3897	Salaries of Regular Employees-Preschool	XP	48,750.00	87,513.00	94,405.00	29,583.45
23	0040	0230	403	3897	PERA/Retirement Contributions-Preschool	XP	13,000.00	23,337.00	25,175.00	7,888.92
23	0040	0610	000	3897	Preschool	XP	3,250.00	5,834.00	6,293.00	1,972.23

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TWIN PEAKS CLASSICAL ACADEMY

MULTI-YEAR BUDGET

	FY25 APPROVED BUDGET	FY25 AMENDED BUDGET	FY26 FORECAST	FY27 FORECAST	FY28 FORECAST	FY29 FORECAST
Total Pupil Count (K-12)	852.50	880.00	910.00	940.00	970.00	1000.00
Funded Pupil Count	852.50	880.00	910.00	940.00	970.00	1000.00
REVENUE						
1300 · Tuition Revenue	112,000	144,000	144,000	144,000	144,000	144,000
1510 · Interest on Investments	79,861	85,000	85,000	85,000	85,000	85,000
1700A · Fees & activities	63,898	74,800	77,350	79,900	82,450	85,000
1900 · Other revenue from Local Sources	-	70,000	70,000	70,000	70,000	70,000
1910 · Facility rental revenue	5,000	5,000	5,000	5,000	5,000	5,000
1920 · Contributions & Donations	15,000	15,000	15,000	15,000	15,000	15,000
1940 · Student Materials Fees	126,786	136,400	141,050	145,700	150,350	155,000
1954 · MLO	2,101,898	1,991,440	2,059,330	2,127,220	2,195,110	2,263,000
3898 · On Behalf PERA Payment	175,671	121,018	129,615	139,614	148,416	159,926
3113 · Capital construction	319,688	330,001	341,251	352,501	363,751	375,001
3150 · GT Funding	8,203	8,203	8,203	8,203	8,203	8,203
3206 · READ Act	23,056	23,056	23,056	23,056	23,056	23,056
3235 · CDE At-Risk supplemental	2,500	2,581	2,669	2,757	2,845	2,933
3897 · Universal Preschool	125,873	134,000	134,000	134,000	134,000	134,000
5710 · Per Pupil Revenue-PPR	9,446,553	9,751,280	10,386,221	11,050,483	11,745,253	12,471,763
TOTAL REVENUE	12,605,987	12,891,779	13,621,745	14,382,433	15,172,433	15,996,881
EXPENSE						
0110 · Salaries of Regular Employees	5,603,575	5,886,423	6,312,982	6,809,538	7,246,241	7,818,244
0150 · Additional Pay/Overtime Comp	164,500	164,500	167,790	171,146	174,569	178,060
0210 · Life/Disability ins	26,951	17,200	18,000	19,000	19,800	21,000
0221 · Medicare	82,704	84,919	80,949	80,949	80,949	80,949
0230 · PERA	1,199,165	1,253,424	1,223,674	1,252,514	1,281,354	1,310,195
0251 · Health insurance	534,473	602,000	661,500	733,163	802,234	893,397
0252 · Dental insurance	39,213	38,762	41,376	44,549	47,353	51,227
0253 · Vision insurance	10,174	10,057	10,735	11,558	12,286	13,291
0280 · On Behalf PERA Expense	175,671	121,018	129,615	139,614	148,416	159,926
0290 · Other employee benefits	1,008	996	1,043	1,101	1,147	1,217
0300 · Other Prof Svcs	140,000	140,000	140,000	140,000	140,000	140,000
0313 · Banking service fees	49,440	35,000	35,000	35,000	35,000	35,000
0331 · Legal services	1,500	3,000	3,000	3,000	3,000	3,000
0332 · Audit & Accounting services	127,000	127,000	163,461	172,589	182,069	191,963
0335 · Medical services	6,000	5,000	5,100	5,202	5,306	5,412
0340 · Technical services	73,188	80,000	81,600	83,232	84,897	86,595
0340A · Technical services/Assessments	1,000	8,000	8,000	8,000	8,000	8,000
0350 · Employee Training and Dvmt Svcs	38,000	37,563	39,310	41,494	43,241	45,862
0390 · Contracted Coaches and Specials	78,600	78,600	78,600	78,600	78,600	78,600
0411 · Water/Sewage	34,894	34,894	35,941	37,019	38,130	39,274
0421 · Disposal Services	9,733	9,733	10,025	10,326	10,636	10,955
0422 · Snow Removal	14,500	12,000	12,360	12,731	13,113	13,506
0423 · Night Custodial	108,000	100,000	103,000	106,090	109,273	112,551
0424 · Lawn Care	31,745	31,745	32,697	33,678	34,689	35,729
0430 · Repairs & maintenance	255,000	270,000	283,500	297,675	312,559	328,187
0441 · Rental of Land & Building	1,700,000	1,670,780	1,670,780	1,670,780	1,670,780	1,670,780
0442 · Rental of equipment	42,000	45,000	45,900	46,818	47,754	48,709
0521 · Insurance	178,734	184,180	193,924	203,984	214,368	225,087
0525 · State Unemployment Insurance	16,872	17,570	18,818	20,270	21,548	21,548
0526 · Workers' compensation	41,194	41,194	44,120	47,524	50,520	50,520

TWIN PEAKS CLASSICAL ACADEMY

MULTI-YEAR BUDGET

	FY25 APPROVED BUDGET	FY25 AMENDED BUDGET	FY26 FORECAST	FY27 FORECAST	FY28 FORECAST	FY29 FORECAST
Total Pupil Count (K-12)	852.50	880.00	910.00	940.00	970.00	1000.00
Funded Pupil Count	852.50	880.00	910.00	940.00	970.00	1000.00
0530A · Postage & delivery	5,000	5,000	5,000	5,000	5,000	5,000
0530B · Telephone/fax/telecom	32,000	32,000	32,000	32,000	32,000	32,000
0540 · Advertising, Marketing, Recruit	49,375	50,000	50,000	50,000	50,000	50,000
0550 · Printing and Binding	3,428	-	-	-	-	-
0569 · HS Tuition	2,000	2,000	2,060	2,122	2,185	2,251
0580 · Transportation/field trips/athletics	31,325	24,594	25,432	26,270	27,109	27,947
0594 · District purch svcs-SpEd	300,270	389,000	422,374	458,114	496,371	537,309
0594B District Services-Transportation	62,432	62,432	65,554	68,831	72,273	75,886
0594B · District purch svcs-Nursing/Health	1,000	1,000	1,050	1,103	1,158	1,216
0594C · District purch svcs-Courier/Aesop	3,121	3,121	3,183	3,247	3,312	3,378
0594D · District Purchased Svcs-Technology	55,231	55,231	62,974	63,883	65,435	66,987
0594E · District Purchased Svcs-Operations	1,040	1,040	1,500	1,530	1,561	1,592
0594F · District Purchased Svcs-Subs	123,600	123,600	126,072	128,593	131,165	133,789
0594FF · Disrict Purchased Svcs-Subs Benefits	12,034	12,034	12,274	12,520	12,770	13,026
0594FFF · Disrict Purchased Svcs-Subs Work Co	1,337	1,337	1,364	1,391	1,419	1,447
0595 · District admin expense	155,436	195,026	207,724	225,430	244,395	264,703
0610 · General Supplies	168,410	173,542	179,140	184,738	190,336	195,934
0600 · Office supplies	13,069	12,920	13,521	14,272	14,873	15,774
0620 · Energy	165,715	165,715	165,715	165,715	165,715	165,715
0630 · Food & events	36,550	36,550	36,550	36,550	36,550	36,550
0640 · Books & periodicals	142,000	200,000	206,452	212,903	219,355	225,806
0650 · Electronic Media-software & supplies	4,000	9,300	9,600	9,900	10,200	10,500
0730 · Capitalized Expenditures	15,024	80,000	80,000	80,000	80,000	80,000
0733 · Furniture & fixtures	20,000	20,000	20,000	20,000	20,000	20,000
0735 · Non-capital equipment/hardware	30,000	30,000	30,000	30,000	30,000	30,000
0810 · Dues & fees	41,373	48,400	51,051	53,789	56,615	59,534
0840 · Contingency	126,060	126,060	133,198	140,636	148,361	156,423
TOTAL EXPENSE	12,385,664	12,970,460	13,596,589	14,345,679	15,035,989	15,891,549
NET OPERATING INCOME	220,323	(78,681)	25,155	36,754	136,444	105,332
OTHER SOURCES/USES OF FUNDS						
5211 · Transfer From Building Corp						
SURPLUS/SHORTFALL	220,323	(78,681)	25,155	36,754	136,444	105,332
BEGINNING FUND BALANCE	3,144,551	3,690,295	3,611,614	3,636,770	3,673,524	3,809,968
ENDING FUND BALANCE	3,364,874	3,611,614	3,636,770	3,673,524	3,809,968	3,915,300
TABOR RESERVE 3%	371,570	389,114	407,898	430,370	451,080	476,746
<i>Other Restricted</i>	-	-	-	-	-	-
<i>Other Restricted-Statutory compliance</i>	<i>1,200,000</i>	<i>1,500,000</i>	<i>1,500,000</i>	<i>1,400,000</i>	<i>1,400,000</i>	<i>1,400,000</i>
<i>Unrestricted</i>	<i>1,793,304</i>	<i>1,722,500</i>	<i>1,728,872</i>	<i>1,843,153</i>	<i>1,958,888</i>	<i>2,038,554</i>
<i>Unrestricted FB as % of expenses</i>	<i>14%</i>	<i>13%</i>	<i>13%</i>	<i>13%</i>	<i>13%</i>	<i>13%</i>
Net Operating Income	2%	-1%	0%	0%	1%	1%
Sals & Benes as % of Revenue	61%	63%	63%	63%	64%	65%
Facility Rental as % of Revenue	13%	13%	12%	12%	11%	10%
Total Facility as % of Revenue	18%	18%	17%	16%	16%	15%