

## SUPERINTENDENT'S AMENDED BUDGET

2023 Fiscal Year

July 1, 2022 - June 30, 2023



### St. Vrain Valley School District RE-1J

Longmont, Colorado

Boulder, Broomfield, Larimer, and Weld Counties

May 25, 2022 (Introduction) June 8, 2022 (Public Hearing) June 22, 2022 (Adoption) January 25, 2023 (Amended)

www.svvsd.org



This Pathway to the MBA Award is presented to

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

for excellence in the preparation and issuance of its budget for the Fiscal Year 2021-2022.

The budget adheres to the principles and standards of ASBO International's Meritorious Budget Award criteria.



William A. Sutter

Will ald

President

David J. Lewis

**Executive Director** 



Evacutive Cummary

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

## SUPERINTENDENT'S AMENDED BUDGET For the Year Ending June 30, 2023

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#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

## SUPERINTENDENT'S AMENDED BUDGET For the Year Ending June 30, 2023

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# ST. VRAIN VALLEY SCHOOLS academic excellence by design



EXECUTIVE SUMMARY

AMENDED BUDGET

2022 - 2023 Fiscal Year





#### SUPERINTENDENT'S BUDGET MESSAGE

Date: January 25, 2023

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund budget, together with the budgets for other funds for Fiscal Year 2023, is the current expenditure plan for all funds generated through local, state and federal sources, commencing July 1, 2022 and extending through June 30, 2023. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) were successful. Therefore, the accompanying General Fund budget has been prepared showing the adjustments to compensation as agreed to with the SVVEA.

The General Fund budget appropriation for 2022-23 is \$559,008,735, which includes appropriated expenditures of \$399,116,091 and fund balance of \$159,892,644.

The following summary provides appropriated expenditures by fund, including appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

		Appropriated Expenditures		 Appropriated Surplus and Fund Balance	Total Appropriations (Total Resources)		
Fund #				 _			
10	General Fund	\$	399,116,091	\$ 159,892,644	\$	559,008,735	
18	Risk Management		4,346,932	7,711,546		12,058,478	
19	Colorado Preschool Program		2,231,229	657,683		2,888,912	
21	Nutrition Services		10,452,883	5,748,090		16,200,973	
22	Governmental Grants		16,916,504	 -		16,916,504	
23	Student Activities Special Rev.		7,150,000	6,841,452		13,991,452	
27	Community Education		6,887,062	4,545,967		11,433,029	
29	Fair Contributions		1,985,000	11,333,580		13,318,580	
31	Bond Redemption		69,010,110	 117,143,595		186,153,705	
41	Building Fund		186,000	10,177,547		10,363,547	
43	Capital Reserve		15,893,609	10,535,222		26,428,831	
65	Self Insurance		24,335,800	15,307,858		39,643,658	
Total		\$	558,511,220	\$ 349,895,184	\$	908,406,404	



The 2023 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of approximately 33,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative effort between the St. Vrain Valley District's Board of Education, staff, and community. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of anyone interested in helping provide a high quality education for our children.

Respectfully,

<signature on file>

Don Haddad, Ed.D. Superintendent of Schools





#### **APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of St. Vrain Valley School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2022, and extending through June 30, 2023, and adopts the budgets related thereto.

Be it further resolved that the Board authorizes the use of a portion of beginning fund balance for the funds indicated in the following schedules, the use of which will not lead to an ongoing deficit in those funds.

		Appropriated Expenditures		Appropriated Surplus and Fund Balance		Total Appropriations (Total Resources	
Fund #	Fund		•	_			
10	General Fund	\$	399,116,091	\$	159,892,644	\$	559,008,735
18	Risk Management		4,346,932		7,711,546		12,058,478
19	Colorado Preschool Program		2,231,229		657,683		2,888,912
21	Nutrition Services		10,452,883		5,748,090		16,200,973
22	Governmental Grants		16,916,504		-		16,916,504
23	Student Activities Special Rev.		7,150,000		6,841,452		13,991,452
27	Community Education		6,887,062		4,545,967		11,433,029
29	Fair Contributions		1,985,000		11,333,580		13,318,580
31	Bond Redemption		69,010,110		117,143,595		186,153,705
41	Building Fund		186,000		10,177,547		10,363,547
43	Capital Reserve		15,893,609		10,535,222		26,428,831
65	Self Insurance		24,335,800		15,307,858		39,643,658
Total		\$	558,511,220	\$	349,895,184	\$	908,406,404

Date of the adoption of the budgets

Signature - President of the Board

Signature on file>

Appropriation Resolution 8



#### **EXECUTIVE BUDGET SUMMARY BY FUND**

While the appropriations resolution above represents the total resources available to the District, it does not reflect the current year spending plan. The following Executive Budget Summary by Fund presents a snapshot of the budgeted changes to fund balance for each fund based on the anticipated revenues and expenditures as contained within each of the individual fund budgets. Details on each fund budget can be found in the accompanying financial document.

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J AMENDED BUDGET SUMMARY BY FUND FISCAL YEAR ENDING JUNE 30, 2023

		Beginning Fund Balance	Budgeted	Budgeted Expenditures	Surplus/ (Spend-Down)	Ending Fund Balance
Fund #	Fund	7/1/22	Revenues	Expenditures	(Spena-Down)	6/30/23
10	General Fund	\$ 159,892,644	\$ 399,116,091	\$ 413,349,921	\$ (14,233,830)	\$ 145,658,814
18	Risk Management	7,711,546	4,346,932	6,204,616	(1,857,684)	5,853,862
19	Colorado Preschool Program	657,683	2,231,229	2,801,342	(570,113)	87,570
21	Nutrition Services	5,748,090	10,452,883	13,620,766	(3,167,883)	2,580,207
22	Governmental Grants	-	16,916,504	16,916,504	-	-
23	Student Activities Special Rev.	5,966,452	8,025,000	7,150,000	875,000	6,841,452
27	Community Education	3,850,842	7,582,187	6,887,062	695,125	4,545,967
29	Fair Contributions	11,068,580	2,250,000	1,985,000	265,000	11,333,580
31	Bond Redemption	91,144,132	95,009,573	69,010,110	25,999,463	117,143,595
41	Building Fund	10,177,547	186,000	7,654,987	(7,468,987)	2,708,560
43	Capital Reserve	10,535,222	15,893,609	16,650,242	(756,633)	9,778,589
65	Self Insurance	15,307,858	24,335,800	29,539,115	(5,203,315)	10,104,543
Tota	I	\$ 322,060,596	\$ 586,345,808	\$ 591,769,665	\$ (5,423,857)	\$ 316,636,739



#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J FIVE YEAR APPROPRIATIONS BY FUND FISCAL YEARS ENDING 2019 - 2023

Fund #	‡ Fund	 2018-19	2019-20	 2020-21	2021-22	2022-23
10	General Fund	\$ 424,429,193	\$ 470,678,736	\$ 483,244,560	\$ 520,236,734	\$ 559,008,735
18	Risk Management	10,185,308	11,049,710	11,244,078	12,144,001	12,058,478
19	Colorado Preschool Program	 2,330,566	 2,876,641	 1,970,773	2,324,288	2,888,912
21	Nutrition Services	12,328,897	12,649,484	10,323,932	16,518,276	16,200,973
22	Governmental Grants	12,297,439	14,078,915	14,376,040	18,196,588	16,916,504
23	Student Activities Special Rev.	 12,774,070	 13,281,273	 8,760,201	10,864,298	13,991,452
27	Community Education	 10,622,369	 10,953,670	 7,703,228	7,695,512	11,433,029
29	Fair Contributions	7,553,716	10,241,821	9,537,305	10,448,818	13,318,580
31	Bond Redemption	 122,539,848	 127,269,289	 141,676,677	147,093,000	186,153,705
41	Building Fund	168,052,234	128,608,159	79,663,174	27,800,973	10,363,547
43	Capital Reserve	17,864,550	16,168,973	14,778,441	19,106,614	26,428,831
65	Self Insurance	25,672,290	30,195,703	35,248,321	39,414,076	39,643,658
72	Student Scholarship Fund *	274,000	-	-		
Total Appropriation		\$ 826,924,480	\$ 848,052,374	\$ 818,526,730	\$ 831,843,178	\$ 908,406,404

<sup>\*</sup> The Student Scholarship Fund was closed in fiscal year 2018-19.



#### DISTRICT GOALS AND OBJECTIVES

#### **VISION**

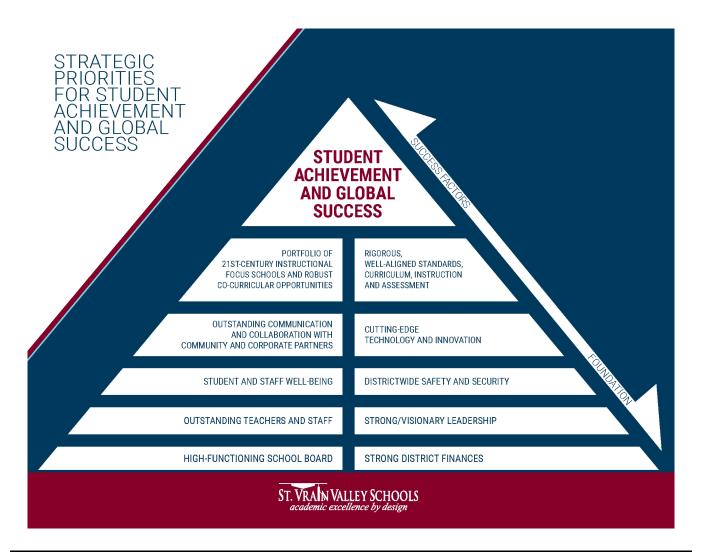
To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians, and the community.

#### **MISSION**

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

#### STRATEGIC PRIORITIES

Our vision and mission are achieved through a focus on ten strategic priorities that support the advancement of student achievement and global success.



**District Goals and Objectives** 



#### SIGNIFICANT TRENDS, EVENTS AND INITIATIVES

#### **COVID-19 Pandemic**

The COVID-19 pandemic has had a major impact on the world, with the District being no exception. In March of 2020, schools were closed just before Spring Break to help prevent the spread of COVID-19, and soon after, the District pivoted to provide high-quality instruction to its students through virtual formats. For the 2020-21 school year, virtual and hybrid learning options provided for the high-quality education of students as children returned to the classroom on a part-time basis. The District returned to full, in-person learning 5 days per week for the 2021-22 school year, and provides a virtual learning option (LaunchED) for students and families who prefer to continue their education in that format. In 2022-23, in-person learning has largely returned to normal, but the District continues to offer the LaunchED and the St. Vrain Virtual High School online learning opportunities.

#### **LaunchED Virtual Academy**

Started in the 2020-21 school year, the St. Vrain LaunchED Virtual Academy is the District's new virtual learning school that provides a fully-accredited online alternative for Kindergarten through 12th grade students. The curriculum is taught by licensed St. Vrain Valley Schools educators in a synchronous learning environment that advances academic excellence while supporting and fostering student development. LaunchED is currently classified as a "Single-District Online School" which allows any in-district student to participate, but limits enrollment to only 10 out-of-district students. For the 2023-24 school year, the District has applied with the Colorado Department of Education to convert LaunchED to a "Multi-District Online School." Such a change would result in a slightly reduced amount of funding received for each participating student, but the District would be able to enroll many more pupils overall by serving any interested student across the State of Colorado.

#### **Opening of Highlands Elementary**

In the fall of 2021, St. Vrain Valley Schools opened its newest school, Highlands Elementary in the Erie Highlands neighborhood within the town of Erie, Colorado. This new school was opened in order to meet the high student growth needs occurring within the area. Highlands Elementary was the final school built using the 2016 voter-approved capital construction bonds.

#### **Project Launch**

In order to better serve the students in the community, the District expanded its summer programming to alleviate pandemic-related learning loss and provide a breadth of options for students to accelerate their education. Among these offerings were Project Launch, which, during the summer of 2021 and 2022, provided a four-week, 16-day summer focus program for students in grades K-7. The program affords the opportunity for students to master grade level content in math and language arts, and participate in STEM extension activities. Project Launch is anticipated to continue in future years and is provided at no cost to families.

#### AAA (Achievement Acceleration Academy)

AAA is a new program at St. Vrain that is designed to provide an extended day for all learners, in order to strengthen their literacy and math skills. AAA is taught after school in a small-class environment with explicit instruction by teachers on core academic topics to ensure students receive the targeting learning they need. AAA is anticipated to continue in future years and is provided at no cost to families.



#### SIGNIFICANT FINANCIAL AND DEMOGRAPHIC CHANGES

#### **Total Program**

The State of Colorado's Total Program Formula Funding at St. Vrain for FY23 increased by almost \$20M (7.3%) compared to FY22, due to increased state formula allocations funded by strong economic growth and increased property taxes. However, the State's portion of funding for such (State equalization) dropped from \$162.6M to \$154.4M due to the large increase in the local property tax share, which is discussed in the "Property Tax Funding" section.

#### **Student Growth**

Districtwide student enrollment is almost back to pre-pandemic levels. For FY23, the District's certified Fund Pupil Count (FPC) increased by 200.0, or 0.64% compared to last year. The District's enrollment has changed between -4.70% and 3.49% per year over the past five years. Annual increases of approximately 1.0 - 1.8% are expected for the next several years.

#### Legislation

The Colorado Legislative Interim Committee on School Finance continues to meet each year (since 2017) to look at potential changes to the State's School Finance Act. After many studies, reports, and analysis, many changes have been recommended, but wholesale changes to the Act remain elusive. The 2023 legislative session begins soon and the District continues to closely monitor related proposals and evaluate any potential impacts to our students.

#### **Pandemic Relief**

The District has received \$49M in various COVID-19 Pandemic relief funds over the past 3 years, most of which is now sunsetting. The District is not poised to encounter a funding cliff, however, due to strategic budgeting to ensure ongoing programs were not funded by these temporary resources.

#### Free/Reduced Lunch

In FY23, 32.21% of the District's student population are eligible for free or reduced lunch. This is compared to 27.36% in FY22. In November of 2022, Colorado voters approved Proposition FF, funding the "Healthy School Meals for All Program." Starting in the 2023-24 school year, this will supplement federal funds with state funds to allow the District to provide breakfast and lunch for all students, regardless of their F/R qualifying status.

#### **Universal Preschool**

In November of 2020, Colorado voters approved Proposition EE, which provides funding to allow all eligible students to receive part-time, tuition-free Preschool programming. St. Vrain's preschool program was previously funded through state funds from the Colorado Preschool Program, from Preschool Special Education funding in the Total Program Formula, from the ECEA Special Education Categorical, and from Tuition Payments from Parents. All but the Categorical funding will cease in FY24 in lieu of a new allocation from the Colorado Department of Early Childhood (CDEC).



#### **Personnel Resource Allocations**

St. Vrain Valley Schools starts its personnel allocation process each February for the following school year. It begins with a systematic, formulaic student-based approach to ensure there is a minimum baseline of FTE (Full-time Equivalent personnel) made available for the effective operation of each school and department. Then, using this as a starting point, school, department, and central administration teams work with Human Resources and Finance to qualitatively analyze needs as the school year approaches, and work to allocate additional resources in order to target specific areas, maximizing learning for St. Vrain students.

In the 2022-23 school year, the following significant personnel allocation change was made:

• A 1.0 FTE Campus Supervisor was added at each Elementary school to enhance safety and security.

#### **Changes in Debt**

The District's long-term debt, in the form of general obligation bonds, totaled \$433,555,000 as of June 30, 2022. On June 30, 2023 the total is expected to be \$384,060,000, a change of \$49,495,000. This change is a result of scheduled principal payments, as well as the early redemption of the District's 2012 bond series.

The legal debt limit of 20% of the District's 2022 assessed valuation of \$4.96 billion is \$991.6 million. This exceeds the net amount of the District's bonds payable as of December 31, 2022 by approximately \$558.0 million.

On December 15, 2021, the series 2012 bonds became subject to call and redemption. With sufficient resources available in its Bond Redemption Fund to be able to fund the early redemption of these bonds, administration determined it was advantageous and favorable to the District and its taxpayers to fully redeem and discharge the remaining \$16.4M of the series 2012 bonds early, on October 31, 2022. This reduced the longevity of the 2012 bond debt by more than 2 years, resulting in an interest savings of approximately \$847,000.

Additional information on the District's Debt Service can be found in the "Fund 31 - Bond Redemption Fund" section in the District's Fiscal Year 2023 Amended Budget Document.



#### **BOARD OF EDUCATION**



Karen Ragland, President
District B
2017 - 2025



Joie Siegrist, Vice President District A 2012 - 2023



Jim Berthold, Secretary District C 2019 - 2023



Meosha Brooks, Member District D 2021 - 2025



Richard Martyr, Treasurer
District E
2015 - 2023



Sarah Hurianek, Member
District F
2021 - 2025



Chico Garcia, Member
District G
2019 - 2023

Board of Education 15



#### **DISTRICT LEADERSHIP STAFF**



Don Haddad, Ed.D. Superintendent of Schools

#### **Superintendent's Cabinet**



Jackie Kapushion, Ed.D. **Deputy Superintendent** 



**Douglas Bissonette Assistant Superintendent** Area 1



**Kristopher Schuh Assistant Superintendent** Area 2



Dina Perfetti-Deany, Ed.D. **Assistant Superintendent** Area 3



Karla Allenback **Assistant Superintendent** Area 4



**Matt Buchler** Administrator on Special Assignment - Area 5



**Todd Fukai Assistant Superintendent** of Human Resources



**Brian Lamer** Assistant Superintendent of Operations



**Greg Fieth Chief Financial Officer** 



**Johnny Terrell Assistant Superintendent** of Student Services



Joe McBreen **Assistant Superintendent** of Innovation



Michelle Bourgeois Chief Technology Officer



Diane Lauer, Ed.D. **Assistant Superintendent of Priority** Programs and Academic Support



Kerri McDermid **Chief Communications** and Global Impact Officer



**Kahle Charles Assistant Superintendent** of Assessment and Curriculum

**District Leadership Staff** 



#### FINANCIAL SERVICES DEPARTMENT

The budget office is part of the District's Financial Services Department, led by Greg Fieth, Chief Financial Officer. The focus of the department is to maximize the effective use of District assets towards improving student achievement and well-being.

The Financial Services Department is responsible for the following operations:

- Develop, implement and monitor the District's annual budget
- Provide internal controls and safeguards of all District assets
- Maintain complete and accurate records of all financial transactions
- Prepare financial reports, including the District's Annual Comprehensive Financial Report
- Account for the receipt and disbursement of all District Funds
- Manage the District's daily cash flow and investment portfolio
- Prepare accounts payable checks and administer purchasing card program
- Manage the District's payroll functions
- Maintain controls with tax-sheltered retirement plan providers and monitor to assure compliance
- · Train and support District staff to assure compliance with all financial policies and procedures
- Maintain contracts with each of the District charter schools and provide support to ensure compliance with State and District requirements
- Provide training to District parent/teacher organizations

#### **Budget Personnel**



Tony Whiteley, CPA

Executive Director of Budget and Finance
whiteley\_anthony@svvsd.org



Sandy Tams
Senior Budget and Finance Analyst
tams\_sandra@svvsd.org

**Financial Services Department** 

395 S. Pratt Parkway Longmont, CO 80501

Phone: 303-682-7203 Fax: 303-682-7343



#### **BUDGET DEVELOPMENT PROCESS**

#### State of Colorado

The District's budget development timeline is guided by the State of Colorado's budget timeline and statutory requirements.

The State releases the Governor's budget proposal by November 1 which gives preliminary state budget information for the following school year. The School Finance Act, which determines state funding for school districts, is usually passed by the end of April, but has been delayed the past two years due to the fiscal uncertainties caused by the impact of COVID on the State budget. Funding is typically revised the following January after actual pupil counts and assessed valuation are finalized.

Within that context, the State requires that the District's proposed budget be presented to the Board of Education at least 30 days prior to the beginning of the fiscal year (July 1) and that the District publish a public notice within 10 days of submitting the proposed budget to the Board. A public hearing must be held after the publishing of the public notice and prior to the adoption of the budget. The budget must be adopted by the Board prior to the beginning of the fiscal year.

The State allows for districts to amend their budgets at any time prior to January 31. After January 31, a supplemental budget may be authorized only if additional funds become available to the District.

#### **Budget Goals and Priorities**

In January, the Finance Department provides the Board of Education with a long-term budget overview. The Board reviews the overview and accountability needs and works with the Superintendent to set the District focus, goals and priorities for the budget development.

#### Personnel

Because salaries and benefits account for 83% of the General Fund budget, the allocation of staffing resources is a critical part of the budgeting process. The process is facilitated by the use of staffing plans that are created by the Finance Department and distributed to each school and department by the Human Resources Department in early February. The staffing plans allocate the number of positions that each school and department may utilize in the upcoming year. They are completed collaboratively by Human Resources staff, central administrative staff and school/department staff. In March, the staffing plans are reconciled to the accounting software and controls are put into place to prevent hiring of staff beyond what is approved through the budgeting process.

The number of positions on each school staffing plan is determined by formulas and ratios using criteria such as projected enrollment numbers that are provided by the Planning Department, type of school (elementary, K-8, middle or high school) and risk factors such as eligibility for Title I funding and number of students that qualify for free or reduced meals. The Finance Department, Human Resources and Area Assistant Superintendents collaborate each January to finalize the criteria that is used. Additional positions are allocated to the schools by individual departments for specialized needs such as Special Education and Preschool programming. Schools may also request additional ongoing or one-year only positions to accommodate focus areas or specialized needs of the individual schools. The requests are typically submitted to the Superintendent's Cabinet in March and are approved in April based on district goals and priorities. In August and September, Human Resources works with Principals and Area Assistant Superintendents to review the staffing needs of the schools based on actual enrollment and reallocate staffing and/or request new positions at Cabinet if needed.



Department staffing plans are created by using the previous year's positions as a starting point. Additional positions funded by grants may also be added. Grant-funded positions must be reauthorized each year after verifying that funds will be available. Departments may also request additional staffing by submitting requests to Cabinet.

The District's compensation package is typically approved by the Board of Education in April or May following negotiations with the St. Vrain Valley Education Association. The compensation information is combined with the approved staffing allocations and available benefits enrollment information to establish the budget for salary and benefits. Updated insurance enrollment information is provided to the Budget office in October for inclusion in the amended budget.

#### **Discretionary (Non-personnel) Budgets**

Each school and department is allocated a non-personnel budget that is developed with the Finance Department's budget staff each February.

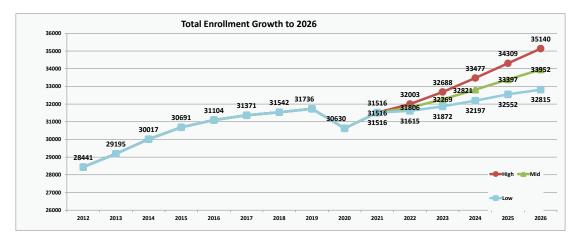
Funds are initially allocated to schools based on projected student enrollment numbers, and are updated mid-year once actual student counts are finalized.

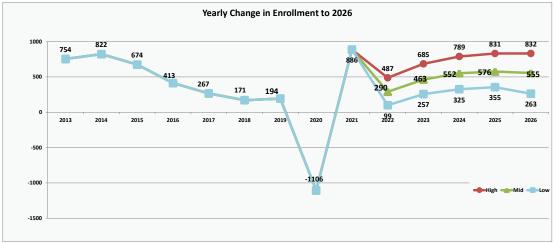
The allocations to departments use the prior year budget as a starting point, and additional funds may be requested and approved. Requests for additional funds, along with justification for the requests, are submitted to Cabinet in March and approved in April in alignment with the District's goals and priorities.



#### **ENROLLMENT TRENDS AND FORECAST**

En	Enrollment Projections for St. Vrain Valley School District 2022-2026															
		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Total Enrollment *	Low	28441	29195									31615	31872	32197	32552	32815
	Mid	28441	29195	30017	30691	31104	31371	31542	31736	30630	31516	31806	32269	32821	33397	33952
	High											32003	32688	33477	34309	35140
Mid-level Growth Rate			2.7%	2.8%	2.2%	1.3%	0.9%	0.5%	0.6%	-3.5%	2.9%	0.9%	1.5%	1.7%	1.8%	1.7%
		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Enrollment Growth	Low											99	257	325	355	263
	Mid		754	822	674	413	267	171	194	-1106	886	290	463	552	576	555
	High											487	685	789	831	832





**Enrollment Trends and Forecast** 

<sup>\*</sup> Enrollment numbers on this page exclude tuition paying and Colorado Preschool Program funded preschool students, but include Special Education Preschool Students.



#### PROPERTY TAX FUNDING

Approximately 51.1% of the District's General Fund revenue comes from local property taxes (including mill levy overrides), amounting to about \$202.5 million. Property taxes also fund the repayment of the District's general obligation debt through the Bond Redemption Fund, amounting to \$87.1 million in FY23.

The amount of property tax owed by a taxpayer for the school district is based on the property's assessed valuation, multiplied by the district's mill levy, and then divided by one thousand (one mill is equal to one dollar per \$1,000 of assessed value). Assessed valuation and mill levy rates are certified annually each December, and collected the following year. The District's current mill levy is 58.385, which was certified in December of 2022 for collection in 2023. The assessed value of a property is determined by multiplying its market value (as determined by the County Assessor) by the assessment rate, which varies depending on the type of property. For example, to find the 2022 property tax owed in 2023 for a home with a market value of \$450,000:

Market Value	×	Assessment Rate	×	Mill Levy	/	1,000	=	Annual Property Tax
\$450,000	×	6.95%	×	58.385	/	1,000	=	\$ 1,825.99

The District's total mill levy actually comprises four different levies. The General Fund Levy (26.995 mills) is the portion of Total Program Revenue that is set by the State and detailed on page 64. The Abatement Levy (0.250 mills) provides funding for previously assessed taxes that were abated or refunded by the county and were not received by the District in a prior tax year. The Mill Levy Overrides (13.590 mills) are voter-approved levies for operating expenses related to specific purposes, listed on page 62. Finally, the Debt Service Levy (17.550 mills) provides funding to pay the principal and interest payments on voter-approved general obligation bonds used to fund capital construction projects such as new schools and improvements to existing schools.

The table below shows the history of St. Vrain's property tax mill levies for the past 10 years:

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF PROPERTY TAX LEVIES CALENDAR YEARS 2012 - 2021

_	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Fund Levy	24.995	24.995	24.995	24.995	24.995	24.995	24.995	24.995	25.995	26.995
Abatement Levy	0.294	0.288	0.502	0.810	0.259	0.250	1.424	0.407	0.223	0.250
Mill Levy Override	13.590	13.590	13.590	13.590	13.590	13.590	13.590	13.590	13.590	13.590
General Operating Subtotal	38.879	38.873	39.087	39.395	38.844	38.835	40.009	38.992	39.808	40.835
Debt Service Levy	14.800	14.800	14.800	17.550	17.550	17.550	17.550	17.550	17.550	17.550
Total	53.679	53.673	53.887	56.945	56.394	56.385	57.559	56.542	57.358	58.385

#### SUMMARY OF NET ASSESSED VALUE BY COUNTY

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Boulder County	\$1,494,900,217	\$1,513,034,671	\$1,736,453,293	\$1,738,703,615	\$1,975,592,867	\$1,990,460,116	\$2,226,037,325	\$2,231,864,438	\$2,426,811,835	\$2,394,474,512
Weld County	906,931,162	859,911,270	1,155,572,170	1,234,100,985	1,239,011,575	1,432,932,917	1,933,877,292	1,848,463,092	1,666,998,520	2,545,101,338
Larimer County	10,633,900	10,476,070	12,076,858	12,076,494	13,152,385	13,157,618	14,011,716	14,181,258	16,294,426	15,735,822
Broomfield County	7,881,418	5,539,040	4,237,641	1,840,701	2,204,822	3,500,184	2,372,908	2,627,929	2,011,350	2,499,216
<b>Total Assessed Value</b>	\$2,420,346,697	\$2,388,961,051	\$2,908,339,962	\$2,986,721,795	\$3,229,961,649	\$3,440,050,835	\$4,176,299,241	\$4,097,136,717	\$4,112,116,131	\$4,957,810,888
Percent Change	- %	(1.30)%	21.74 %	2.70 %	8.14 %	6.50 %	21.40 %	(1.90)%	0.37 %	20.57 %

Property Tax Funding 21

# ST. VRAIN VALLEY SCHOOLS academic excellence by design



# ORGANIZATIONAL SECTION AMENDED BUDGET 2022 - 2023 Fiscal Year



#### **DISTRICT GOVERNANCE**

The St. Vrain Valley School District RE-1J is a body corporate and a political subdivision of the State of Colorado. It was organized in 1961 for the purpose of operating and maintaining an educational program for the school-age children residing within its boundaries.

The District is governed by an elected seven-member board. School board members represent different geographic districts, but are elected by voters in the entire district. The unpaid board members serve four-year terms and are limited to two terms.

The District, under the governance of the Board of Directors, has the authority to determine its own budget, levy taxes, and issue bonded debt without approval from the State or by another government, making it fiscally independent.



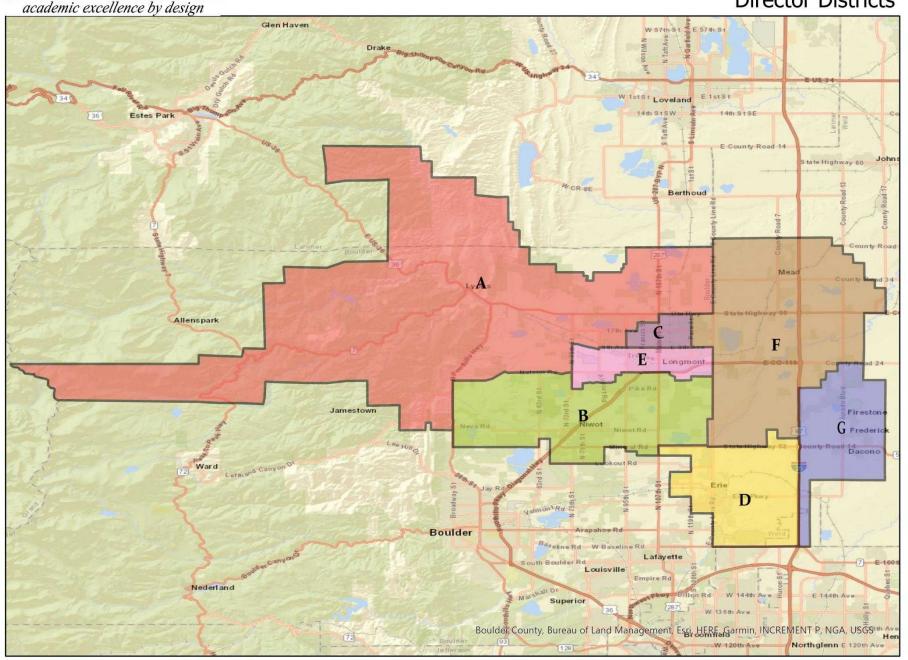
Board of Education Members (front to back)

Richard Martyr	Joie Siegrist	Meosha Brooks
Treasurer	Vice President	Member
District E	District A	District D
2015-2023	2012-2023	2021-2025

Karen Ragland	Sarah Hurianek	Jim Berthold	Chico Garcia
President	Member	Secretary	Member
District B	District F	District C	District G
2017-2025	2021-2025	2019-2023	2019-2023

District Governance 23

#### **Director Districts**





#### DISTRICT GOALS AND OBJECTIVES

#### **VISION**

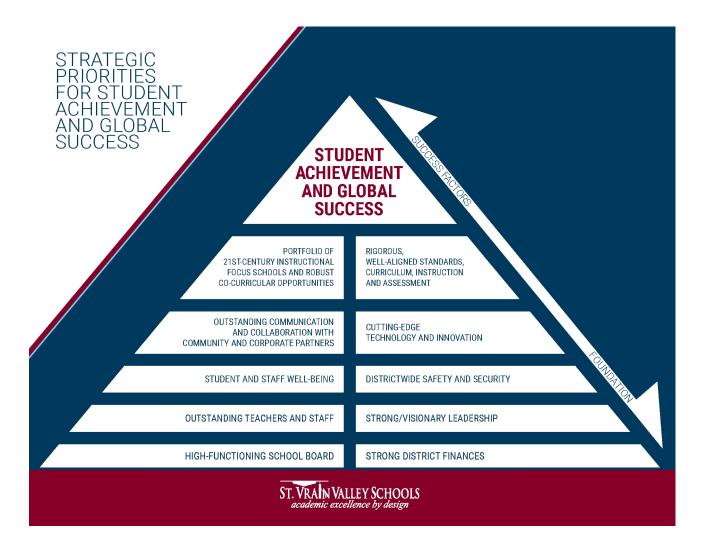
To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians, and the community.

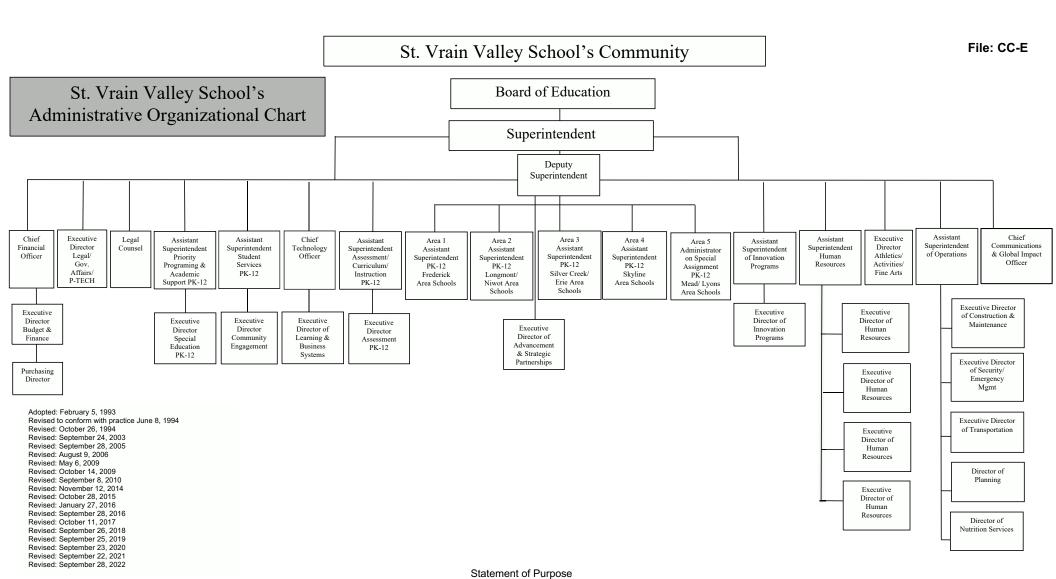
#### **MISSION**

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

#### STRATEGIC PRIORITIES

Our vision and mission are achieved through a focus on ten strategic priorities that support the advancement of student achievement and global success.





The leadership structure of the St. Vrain Valley School District represents a systems approach to student, teacher and staff achievement and well-being. This structure is designed to maximize organizational performance and optimize resources dedicated to the alignment of standards, curriculum, instruction and assessment, as well as technology, professional development, communications, and partnerships with business and industry, post-secondary institutions, parents and other stakeholders.



The St. Vrain Valley School District serves 32,639 PreK-12 students in 55 schools spread out over 411 square miles. These schools include 1 Preschool center, 25 Elementary Schools, 3 K-8 schools, 8 Middle Schools, 1 Middle/Senior High School, 7 Traditional High Schools, 1 Alternative High School, 2 Online Schools, 1 Homeschool Enrichment School and 6 Charter Schools.

The District also has 3 centers that serve students in specialized programs while the students are enrolled in their neighborhood schools. These are the Career Elevation and Technology Center, the Innovation Center and Main Street School.

In addition to PreK-12 education, St. Vrain Valley School District provides many opportunities for students to obtain post-secondary education through programs such as Pathways in Technology (P-TECH), Concurrent Enrollment at area colleges and universities, AP Classes and Industry Certifications.



St. Vrain Valley Schools Innovation Center



#### **Erie High Feeder**

The Erie High feeder system covers the Town of Erie and its surrounding area, mostly in Weld County.

- Black Rock Elementary
- Erie Elementary
- Grand View Elementary
- Highlands Elementary
- Red Hawk Elementary
- Soaring Heights PK-8
- Erie Middle
- Erie High

# Centennial ElementaryLegacy ElementaryPrairie Ridge Elementary

SPARK! Discovery Preschool

- Thunder Valley K-8
- Coal Ridge Middle
- Frederick High

#### **Longmont High Feeder**

The Longmont High feeder system covers Northwest Longmont, the Town of Hygiene and areas to the north of the towns, all in Boulder County.

- · Central Elementary
- Hygiene Elementary
- Mountain View Elementary
- Northridge Elementary
- Sanborn Elementary
- Longs Peak Middle
- Westview Middle
- Longmont High

#### Lyons Middle/Senior High Feeder

Frederick High Feeder

The Frederick High feeder system covers the

County and their surrounding areas.

towns of Firestone, Frederick, and Dacono in Weld

The Lyons Middle/Senior High feeder system covers the Town of Lyons and the surrounding area in Boulder County and extends to the north into Larimer County.

- Lyons Elementary
- · Lyons Middle/Senior High

#### **Mead High Feeder**

The Mead High feeder system covers the Town of Mead and the surrounding area in Weld County as well as the northeast corner of Boulder County.

- Mead Elementary
- Mead Middle
- Mead High



#### **Niwot High Feeder**

The Niwot High feeder system covers south Longmont, the town of Niwot and the surrounding area primarily in Boulder County.

- Burlington Elementary
- Indian Peaks Elementary
- Niwot Elementary
- Sunset Middle
- Niwot High

#### **Skyline High Feeder**

The Skyline High feeder system generally covers Eastern Longmont in Boulder County.

- Alpine Elementary
- Columbine Elementary
- Fall River Elementary
- Rocky Mountain Elementary
- Timberline PK-8 School
- Trail Ridge Middle
- Skyline High

#### **Apex Homeschool Program**

The Apex Homeschool Program provides classes to supplement and support the education that students receive from their parents at home. The program is located in Longmont and serves K-12 students from throughout the District.

#### Silver Creek High Feeder

The Silver Creek High feeder system covers southwest Longmont, and the area to the southwest of town in Boulder County.

- Blue Mountain Elementary
- Eagle Crest Elementary
- Longmont Estates Elementary
- Altona Middle
- Silver Creek High

#### **Charter Schools**

Charter schools are semi-autonomous schools operating under the oversite of the district.

- Aspen Ridge Preparatory School
- · Carbon Valley Academy
- Firestone Charter Academy
- Flagstaff Academy
- St. Vrain Community Montessori School
- Twin Peaks Charter Academy

#### **New Meridian High School**

New Meridian High School (formerly Old Columbine High School), an alternative High School that serves high school students from throughout the District, is located at our Global Acceleration Campus. New Meridian is a small structured school that allows students to earn credits on a quarterly basis and provides additional opportunities for developing the social skills needed to positively contribute to the community.



#### St. Vrain Virtual High School

St. Vrain Virtual High School (formerly St. Vrain Online Global Academy) serves 9-12 graders throughout the District. The program allows students the flexibility of completing their coursework at the time of their choice while having the benefit of local teachers in classrooms located at the Global Acceleration Campus to provide additional support and assistance.

#### St. Vrain LaunchED Virtual Academy

LaunchED was established in 2020 as an online instructional program to provide an option for students with health concerns or other special circumstances that prevented them from attending school in person. In FY22, LaunchED became a fully-accredited online school available to all District students from grades K-12. The online classes are taught by St. Vrain Valley School District staff, utilizing District curriculum and incorporating a variety of high-quality academic and curricular resources. LaunchED classes align with Colorado Academic Standards and District expectations for each grade level K-12.

#### **Innovation Center**

The Innovation Center (IC) is in Longmont and serves high school students from throughout the District in programs that provide experiential opportunities that focus on designing and engineering technology solutions for industry and community partners. The Innovation Center was created to provide professional STEM experiences through industry partnerships and paid work for students. In addition to multiple programs for obtaining post secondary credit, IC offers the following programs and certifications:

- Aeronautics
- Bioscience
- Cybersecurity
- Entrepreneurship
- IC Studios
- Information & Communications Technology
- P-TECH
- Pathways to Teaching (P-TEACH)
- Robotics
- STEM Education
- Virtual & Digital Design
- \* Apple Certification Device Specific
- \* Certified Entry-Level Python Programmer
- \* CompTIA A+ Software Certification
- CompTIA A+ Hardware Certification
- \* TriCastor Operator Certification
- \* UAS Pilot Certification



#### **Main Street School**

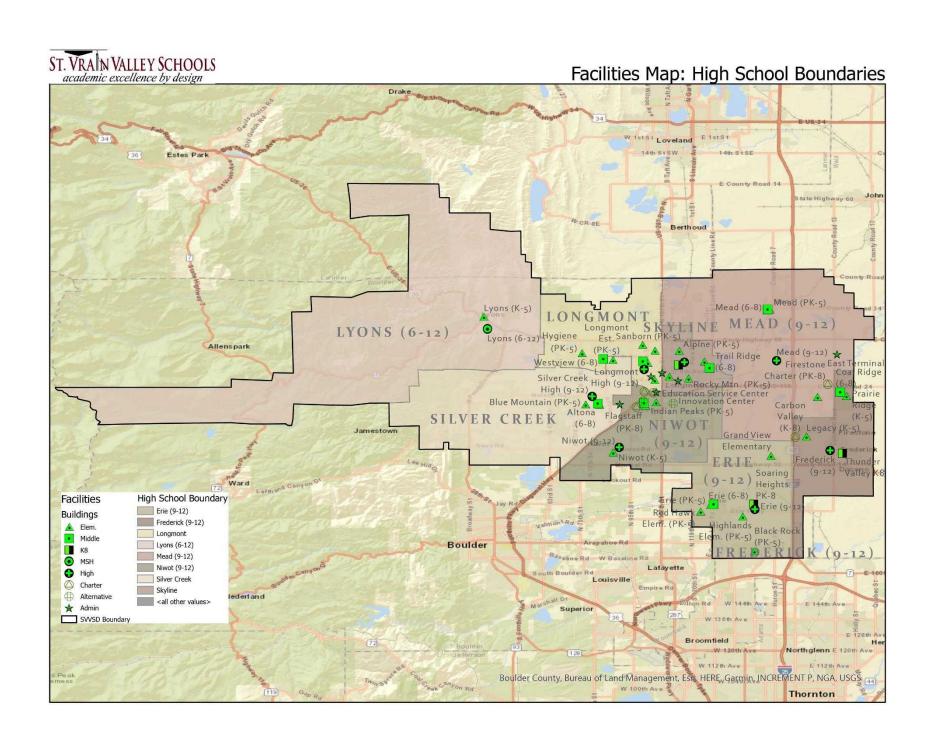
Main Street School in Longmont provides Special Education services to K-12 students from schools throughout the District in a collaborative learning community dedicated to fostering self-advocacy and independence. Enrollment and placement at Main Street School is done through the special education Individualized Education Program (IEP) process.

Life Skills Alternative Cooperative Education
Services (LSACE) at Main Street School provides
post-secondary transition services for students
18-21 years of age who have completed their
high school credits and have socially graduated.
The program focuses on building independent
living skills, career/employment skills, community
based education and functional academics.

# Career Elevation and Technology Center

The Career Elevation and Technology Center (CETC) is one of eight Career and Technical Education centers in the state of Colorado. It is located in Longmont at our Global Acceleration Campus, but serves high schools students from throughout the District. CETC offers classes that provide real-world, hands-on experiences in pathways that are high-wage, high-growth, high-demand and with a post-secondary trajectory. CETC offers the following programs.

- \* Advanced Manufacturing
- \* Agricultural Sciences
- \* Automotive Technology
- \* Health Sciences
- \* Interactive Media Technology
- \* Internships
- \* Pre-Law
- \* Prostart and Culinary Arts
- \* Welding and Fabrication Technology





#### STUDENT ENROLLMENT BY SCHOOL

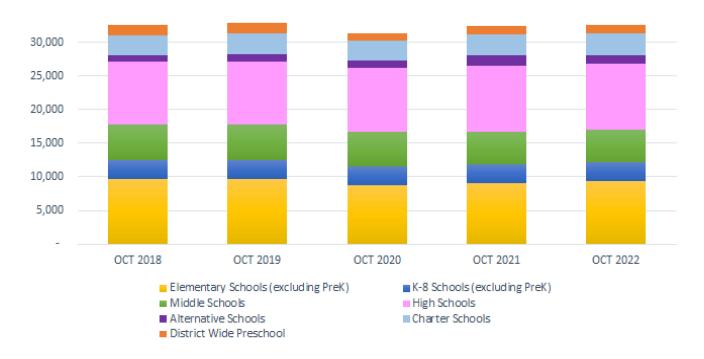
Location	OCT 2018	OCT 2019	OCT 2020	OCT 2021	OCT 2022
Elementary Schools (excluding PreK)					
Alpine Elementary	460	417	361	347	368
Black Rock Elementary	537	539	518	553	577
Blue Mountain Elementary	544	585	522	513	525
Burlington Elementary	389	369	311	289	282
Centennial Elementary	584	529	489	485	468
Central Elementary	348	346	282	309	302
Columbine Elementary	278	259	240	227	223
Eagle Crest Elementary	557	544	457	403	393
Erie Elementary	306	302	299	307	333
Fall River Elementary	510	483	462	452	465
Grand View Elementary	241	325	340	386	392
Highlands Elementary	-	-	-	219	322
Hygiene Elementary	293	308	289	293	305
Indian Peaks Elementary	285	282	263	230	223
Legacy Elementary	528	528	456	446	434
Longmont Estates Elementary	319	317	284	280	292
Lyons Elementary	316	288	244	264	249
Mead Elementary	563	603	537	665	773
Mountain View Elementary	259	255	236	234	280
Niwot Elementary	400	419	378	369	378
Northridge Elementary	291	289	251	274	266
Prairie Ridge Elementary	437	454	436	430	424
Red Hawk Elementary	553	544	547	561	556
Rocky Mountain Elementary	343	344	325	309	292
Sanborn Elementary	360	333	291	240	243
Elementary Schools Total	9,701	9,662	8,818	9,085	9,365
K-8 Schools (excluding PreK)	5,7.02		5,5_5	5,000	5,000
Soaring Heights PK-8	1,000	1,126	1,187	1,147	1,183
Thunder Valley K-8	873	851	782	825	832
Timberline PK-8	918	850	788	792	758
K-8 Schools Total	2,791	2,827	2,757	2,764	2,773
Middle Schools			2,737	2,704	2,773
Altona Middle	826	830	794	795	771
Coal Ridge Middle	807	823	816	819	801
Erie Middle	801	826	790	782	731
Longs Peak Middle	460	458	426	391	396
Mead Middle	495	478	489	533	559
Sunset Middle	482	453	430	395	377
Trail Ridge Middle	711	680	609	549	524
Westview Middle	740	713	706	648	653
Middle Schools Total	5,322	5,261	5,060	4,912	4,812
High Schools	3,322	3,201	3,000	7,312	4,012
Erie High	1,349	1,467	1,609	1,713	1,756
Frederick High	1,076	1,181	1,213	1,331	1,413
Longmont High	1,307	1,261	1,265	1,275	1,413
Lyons Middle Senior	398	397	398	366	374
Mead High	1,124	1,147	1,086	1,083	1,119
Niwot High	1,124 1,178	1,147 1,177	1,200	1,287	1,119
MANAGETTIETT	1,170	1,1//	1,200	1,207	1,330



#### STUDENT ENROLLMENT BY SCHOOL

Location	OCT 2018	OCT 2019	OCT 2020	OCT 2021	OCT 2022
Silver Creek High	1,414	1,349	1,301	1,274	1,252
Skyline High	1,472	1,482	1,520	1,487	1,355
High Schools Total	9,318	9,461	9,592	9,816	9,888
Traditional School Total	27,132	27,211	26,227	26,577	26,838
Alternative Schools				<u> </u>	
Apex Homeschool	724	804	784	717	729
LaunchEd Academy	-	-	-	585	348
New Meridian High School	113	114	111	98	99
St Vrain Virtual High School	108	128	107	61	75
Alternative Schools Total	945	1,046	1,002	1,461	1,251
Charter Schools					
Aspen Ridge Preparatory School	402	439	482	503	547
Carbon Valley Academy	204	198	193	211	265
Firestone Charter Academy	564	579	611	617	619
Flagstaff Academy	868	874	786	748	728
St Vrain Community Montessori School	227	219	223	228	226
Twin Peaks Charter Academy	758	729	808	830	807
Charter Schools Total	3,023	3,038	3,103	3,137	3,192
District Total without PreK	31,100	31,295	30,332	31,175	31,281
District Wide Preschool	1,539	1,560	980	1,231	1,358
Total with PreK	32,639	32,855	31,312	32,406	32,639
Percent Change		0.66	(4.70)	3.49	0.72

#### October Count Student Enrollment





#### **BUDGET INFORMATION**

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

#### **Fund Accounting**

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a balanced set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition, construction or remodeling of major capital facilities (capital projects funds), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as subfunds), Bond Redemption Fund, and the Building Fund:

General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

Colorado Preschool Program Fund – This fund is reported as a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

Risk Management Fund – This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, insurance premiums, and the payment of related administration expenses.

Debt Service Fund – The District has one debt service fund, the Bond Redemption Fund. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

Capital Projects Funds – The District has two capital projects funds, the Building Fund and the Capital Reserve Capital Projects Fund. The *Building Fund* accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. The *Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Budget Information 35



The other "non-major" governmental funds of the District are Special Revenue Funds – These funds account for revenues derived from earmarked revenue sources, federal and state grants, charges for food service, charges for supporting educational services, and tuition. The "non-major" Special Revenue Funds consist of the Nutrition Services Fund, Governmental Designated-Purpose Grants Fund, Community Education Fund, Fair Contributions Fund, and Student Activities Special Revenue Fund.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the District's self-funded dental and medical insurance plans.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District does not have any fiduciary funds.

Budget Information 36



#### **Classification of Revenue and Expenditures**

Budget statement presentation classifies **revenues** into five primary categories:

- Local Revenues: Resources derived from within the immediate vicinity, typically the community within the District boundaries. This category primarily comprises property taxes, investment income, and charges for services.
- State Revenues: Resources allocated to the District from the State of Colorado's budget, the largest of which is the state equalization payment via the School Finance Act. Other sources include state categorical payments..
- Federal Revenues: Resources derived from the US Federal Budget, though typically administered by the Colorado Department of Education. This category tracks Covid relief funds, Medicaid revenue, and Federal bond rebates.
- Revenue Allocations: Reallocation of certain revenues from the general fund to other funds per board policy or state statute. This includes allocations to the Risk Management fund, the Capital Reserve Fund, and the Colorado Preschool Program Fund. These show up as negative numbers, reflecting a reduction of revenue.
- Other Sources: Other revenue sources typically reflect accounting entries to record internal funds transfers or the inception of lease purchase agreements.

Budget statement presentation may classify **expenditures** in one of two ways:

- By Object: Classifications represent the nature or type of expenditure, such as Salaries, Benefits, Services, Supplies, Capital, and Other.
- By Activity: Classifications represent the subject, program, or activity for which the expenditure was made. Examples include Direct Instruction, Classroom and Building Support, and Central Administration.

Budget Information 37



#### **Governing Regulations and Policies**

Public school budgeting is regulated and controlled by statutes and by requirements of the State Board of Education that prescribe the form of district budgets in order to ensure uniformity throughout the state. Key statutes are outlined below.

**22-40-102 Tax Revenues** | Board of Education must certify to Board of County Commissioners the separate amounts necessary to be raised by taxes for the school district's general, bond redemption, transportation and special building funds.

**22-44-105 Mandatory Contents** | The budget shall be presented in the standard budget report format established by the state Board of Education and be consistent from year to year.

**22-44-106 Contingency Reserve - Operating Reserve** | Board of Education may provide for an operating reserve in the general fund, which shall not exceed fifteen percent of the amount budgeted to the general fund for the current fiscal year.

**22-44-107 Appropriation Resolution** | Board of Education of each school district shall adopt an appropriation resolution at the time it adopts the budget.

**22-44-108 Budget Preparation** | Board of Education shall each year cause to be prepared a proposed budget for the ensuing fiscal year, which shall be submitted at least thirty days prior to the beginning of the next fiscal year.

**22-44-110 Budget - Consideration - Adoption** | Any person paying school taxes in the school district is entitled to attend the meeting of the Board of Education at which the proposed budget for the district will be considered. At such meeting, the board shall review the functions and objects of the proposed budget.

**22-44-304 Financial Reporting** | Within 60 days of adoption, the adopted budget shall be placed on file in the district's financial services department and posted on the district website in accordance with the *Public School Financial Transparency Act*.

**29-1-103** Lease-Purchase Agreement Disclosures | Shall include the total amount to be expended for payment obligations under all lease-purse agreements involving real property, maximum payment liability involving real property over the entire terms of agreement, total amount to be expended other than real property and maximum payment liability other than those involving real property over the entire terms of agreements.

In addition to the state requirements, the SVVSD Board of Education Policies require the following in Section DB:

- The budget shall annually include a per pupil dollar amount, determined by the Boad of Education, to be allocated for instructional supplies and materials.
- The Board of Education assigns to the superintendent or designee the responsibility of accumulating and maintaining a general fund operating reserve in excess of the emergency reserve to serve as a "rainy day" fund and will be used only for unexpected loss of revenue or an extraordinary expenditure.
- The budget shall annually include a per pupil dollar amount, determined by the Board of Education, to be allocated to the capital reserve and risk management funds.

Budget Information 38



#### **BUDGET DEVELOPMENT PROCESS**

#### **State of Colorado**

The District's budget development timeline is guided by the State of Colorado's budget timeline and statutory requirements.

The State releases the Governor's budget proposal by November 1 which gives preliminary state budget information for the following school year. The School Finance Act, which determines state funding for school districts, is usually passed by the end of April, but has been delayed the past two years due to the fiscal uncertainties caused by the impact of COVID on the State budget. Funding is typically revised the following January after actual pupil counts and assessed valuation are finalized.

Within that context, the State requires that the district's proposed budget be presented to the Board of Education at least 30 days prior to the beginning of the fiscal year (July 1) and that the District publish a public notice within 10 days of submitting the proposed budget to the Board. A public hearing must be held after the publishing of the public notice and prior to the adoption of the budget. The budget must be adopted by the Board prior to the beginning of the fiscal year.

The State allows for districts to amend their budgets at any time prior to January 31. After January 31, a supplemental budget may be authorized only if additional funds become available to the district.

#### **Budget Goals and Priorities**

In January, the Finance Department provides the Board of Education with a long-term budget overview. The Board reviews the overview and accountability needs and works with the Superintendent to set the District focus, goals and priorities for the budget development.

#### Personnel

Because salaries and benefits account for 83% of the General Fund budget, the allocation of staffing resources is a critical part of the budgeting process. The process is facilitated by the use of staffing plans that are created by the Finance Department and distributed to each school and department by the Human Resources Department in early February. The staffing plans allocate the number of positions that each school and department may utilize in the upcoming year. They are completed collaboratively by HR staff, central administrative staff and school/department staff. In March, the staffing plans are reconciled to the accounting software and controls are put into place to prevent hiring of staff beyond what is approved through the budgeting process.

The number of positions on each school staffing plan is determined by formulas and ratios using criteria such as projected enrollment numbers that are provided by the Planning Department, type of school (elementary, K-8, middle or high school) and risk factors such as eligibility for Title I funding and number of students that qualify for free or reduced meals. The Finance Department, Human Resources and Area Assistant Superintendents collaborate each January to finalize the criteria that is used. Additional positions are allocated to the schools by individual departments for specialized needs such as Special Education and Preschool programming. Schools may also request additional ongoing or one-year only positions to accommodate focus areas or specialized needs of the individual schools. The requests are typically submitted to the Superintendent's Cabinet in March and are approved in April based on district goals and priorities. In August and September, Human Resources works with Principals and Area Assistant Superintendents to review the staffing needs of the schools based on actual enrollment and reallocate staffing and/or request new positions at Cabinet if needed.



Department staffing plans are created by using the previous year's positions as a starting point. Additional positions funded by grants may also be added. Grant-funded positions must be reauthorized each year after verifying that funds will be available. Departments may also request additional staffing by submitting requests to Cabinet.

The District's compensation package is typically approved by the Board of Education in April following negotiations with the St. Vrain Valley Education Association. The compensation information is combined with the approved staffing allocations and available benefits enrollment information to establish the budget for salary and benefits. Updated insurance enrollment information is provided to the Budget Office in October for inclusion in the amended budget.

#### **General Fund Discretionary (Non-personnel) Budgets**

Each school and department is allocated a non-personnel budget that is developed with the Finance Department's budget staff each February.

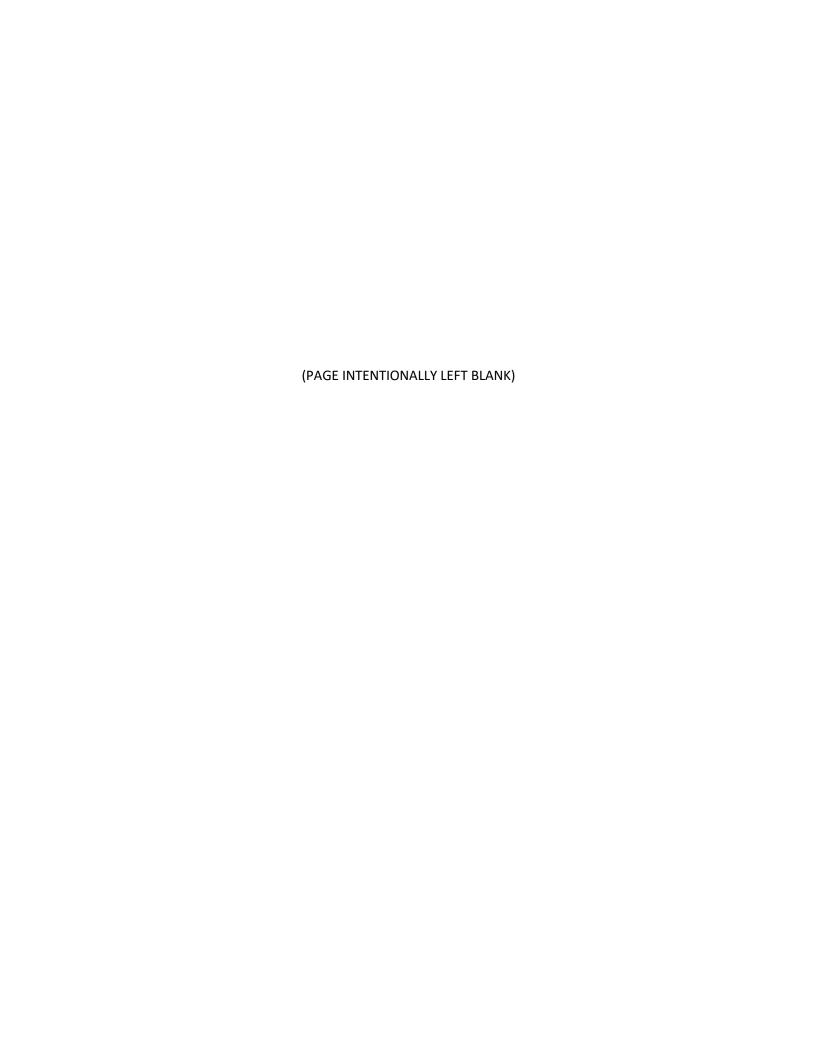
Funds are initially allocated to schools based on projected student enrollment numbers, and are updated mid-year once actual student counts are finalized.

The allocations to departments use the prior year budget as a starting point, and additional funds may be requested and approved. Requests for additional funds, along with justification for the requests, are submitted to Cabinet in March and approved in April in alignment with the District's goals and priorities.



#### **BUDGET DEVELOPMENT TIMELINE**

Month	Activity
December	Long-term budget projections are updated by the Budget Office.
January	The Board of Education reviews the long-term budget overview and accountability needs and sets District focus, goals, and priorities for the next fiscal year.  The Finance Department, Human Resources and Area Assistant Superintendents collaborate to develop the formulas and ratios that will be used in the following fiscal year to allocate staffing resources to individual schools based on criteria such as enrollment count and number of students that qualify for free and reduced meals.
February	The Planning Department provides the District with enrollment projections and staffing plans for each of the schools are developed using the established staffing guidelines.  Individual schools and departments submit discretionary budget requests for the upcoming fiscal year.
March/April	Requests for additional staffing and discretionary budget needs are presented to the Superintendent's Cabinet and approved based on goals and priorities of the District.
Мау	The proposed budget is presented to the Board of Education and posted to the District website.  The public comment period begins, and extends through the public hearing in June.
June	The District conducts a public hearing on the proposed budget.  The proposed budget is approved by the Board of Education.
Aug/Sept	Staffing adjustments are made to accommodate actual enrollment and needs of schools and information is provided to the Budget Office for inclusion in the amended budget.
October	Updated health insurance election information is presented to the Finance Department.
December	Mill Levies are certified by the Board of Education for the following tax year.  Budget amendments are prepared.
January	The amended budget is reviewed by Cabinet.  The amended budget is approved by the Board of Education.



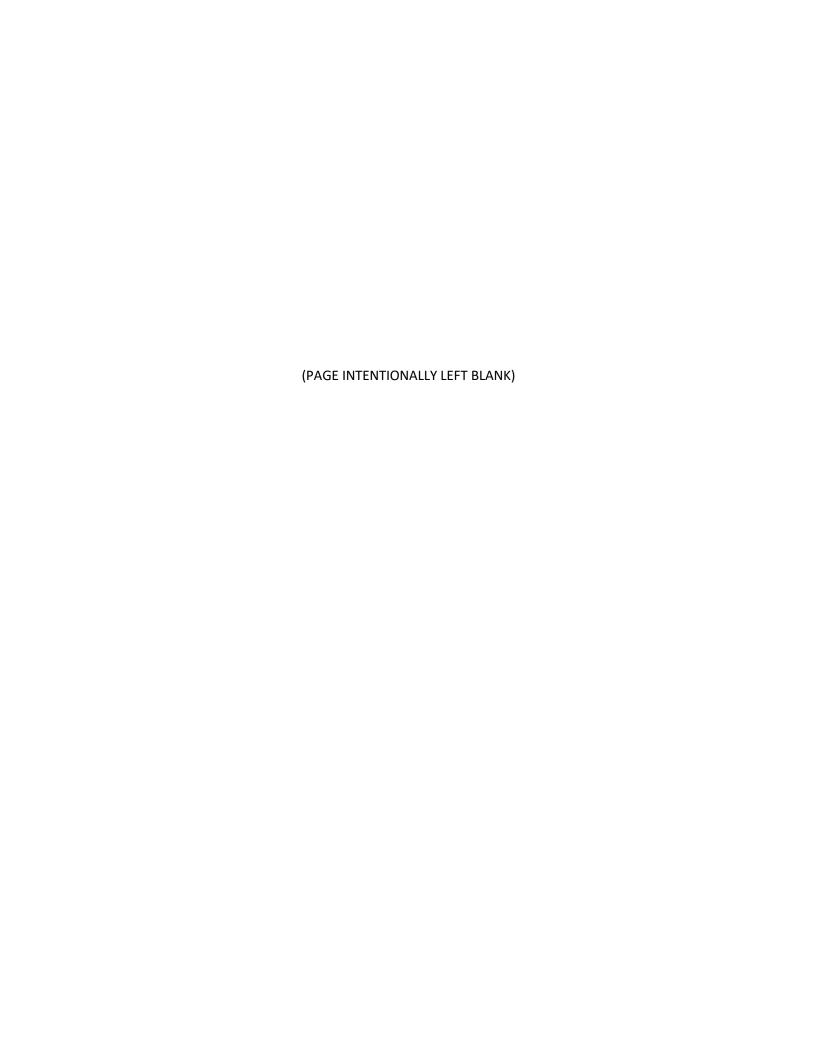
# ST. VRAIN VALLEY SCHOOLS academic excellence by design



FINANCIAL SECTION

AMENDED BUDGET

2022 - 2023 Fiscal Year



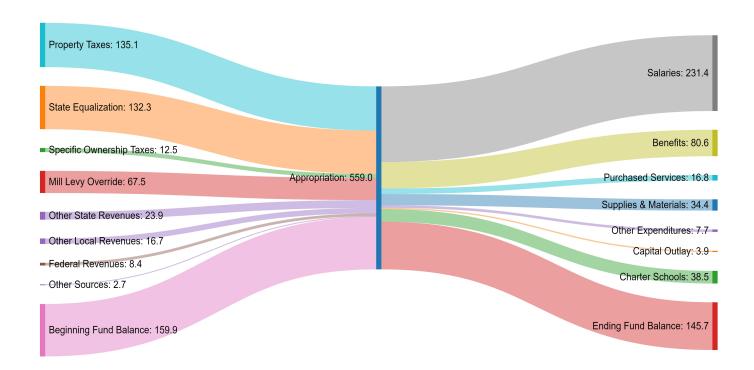


#### **FUND 10 - GENERAL FUND**

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted revenues in the General Fund are \$399,116,091. The total budgeted expenditures in the General Fund are \$413,349,921. Therefore, the General Fund fund balance is budgeted to decrease by \$14,233,830 in Fiscal Year 2023. Fund balance reserves of \$159,892,644 are also appropriated in the General Fund. A portion of the reserve appropriation includes \$8,564,000 for contingency reserve as required by Board policy, and \$12,846,000 for constitutionally-required TABOR reserves. The total General Fund budget appropriation for the year ending June 30, 2023 is \$559,008,735.

#### **Fund 10 Appropriation**

(\$ In Millions)





#### **BUDGET DEVELOPMENT ASSUMPTIONS**

1.	2023 Fiscal Year Budget	This budget for the school year July 1, 2022 - June 30, 2023 (FY23) is
		presented based on the Colorado Public Schools Finance Act of 1994,
		as amended.

2. Pupil Membership This budget is based upon a PK-12 student headcount of 32,639.

3. Funded Pupil Count

Pupil Membership is the actual number of PK-12 students attending SVVSD per the October Count. Funded pupil count (FPC) is based on whether those students are funded at full-time, half-time, or may be tuition-based preschool students for which the District does not receive additional funding. The FPC for this budget is 31,269.2, an increase of 200.0 (0.64%) above FY22.

als District policy requires the budget include \$271 per student for instructional supplies, books, field trips and capital outlay. The required minimum instructional supplies and materials budget is \$7,609,734. This is based on 28,080.2 FPC (FPC net of charter schools). Details can be found on page 60.

District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least \$428 per student, a minimum of \$12,018,326, for FY23. A total of \$19,858,326 is budgeted to be allocated in FY23. This includes \$4,176,932 to the Risk Management Fund, and \$15,575,250 to the Capital Reserve Fund. The remaining \$106,144 is allocated to the Capital Reserve Fund from the CPP Fund.

Based on the current allocation from the Colorado Department of Education, the District is expecting \$9,399.89 as per pupil revenue (PPR) for FY23. PPR was \$8,819.72 for FY22.

The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included on page 62.

The District's allocations to the charter schools are detailed on page 65.

For FY23, a 2.0% Board-established contingency reserve is calculated on seven operating funds and is maintained entirely within the budget of the General Fund.

4. Instructional Supplies and Materials

5. Capital Reserve/Risk Management

6. Per Pupil Revenue

7. Mill Levy Override

8. Charter Schools

9. Contingency Reserve



#### **BUDGET DEVELOPMENT ASSUMPTIONS**

10. TABOR Emergency Reserve The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) and is held in cash and investments

in the General Fund.

11. School Allocations Schools are allocated a supplies and materials budget based on

student enrollment. Staffing is allocated based on student-teacher ratios, focus programs, and individual school needs. Schools are not allowed to carry over unexpended General Fund budgets from year-to-year unless identified for a specific purpose and explicitly

authorized.

12. Salaries and Benefits Salaries expense includes an average increase of 7.69%, and funding

for education advancement on the salary schedule. An additional mid-year stipend equivalent to 1.38% was announced and will be paid during the second half of the fiscal year. Benefits expense includes the additional PERA and Medicare funding required as well as increases in health and dental insurance premiums. This is the case

for each fund that pays salaries and benefits.



## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF GENERAL FUND REVENUES AND EXPENDITURES FISCAL YEARS ENDING 2019 - 2026

							Amended		
		Actual 6/30/19		Actual 6/30/20	Actual 6/30/21		Budget 6/30/22	Actual 6/30/22	
Sources of Revenues			-		_				_
Local Revenues	\$	156,300,306	\$	193,374,322	\$ 184,653,657	\$	186,991,868	\$	190,300,120
State Revenues		166,477,465		170,887,843	149,735,149		179,467,759		185,697,964
Federal Revenues		3,434,756		5,489,945	35,993,311		19,485,369		19,638,725
Primary General Fund Revenues	·	326,212,527		369,752,110	370,382,117		385,944,996		395,636,809
Revenue Allocations									
Capital Reserve Fund		(9,831,083)		(5,982,541)	(7,091,399)		(13,676,042)		(13,426,042)
Risk Management Fund		(4,113,891)		(3,739,370)	(4,439,370)		(4,745,743)		(4,745,743)
Colorado Preschool Program Fund		(1,781,264)		(2,155,184)	(1,502,222)		(1,883,931)		(1,900,650)
Total Revenue Allocations		(15,726,238)		(11,877,095)	(13,032,991)		(20,305,716)		(20,072,435)
<b>Total General Fund Revenues</b>		310,486,289		357,875,015	357,349,126	_	365,639,280		375,564,374
Other Sources		2,743,210		11,573	13,986,026				-
<b>Total Revenues and Other Sources</b>		313,229,499		357,886,588	371,335,152		365,639,280		375,564,374
Expenditures		310,828,423		331,967,803	358,223,054		387,058,736		369,952,460
Transfers (in) out				618,753	148,541		-		316,724
Total Expenditures & Transfers		310,828,423		332,586,556	358,371,595		387,058,736		370,269,184
Excess of Revenues and Other Sources					<u> </u>				
Over Expenditures & Transfers	\$	2,401,076	\$	25,300,032	\$ 12,963,557	\$	(21,419,456)	\$	5,295,190

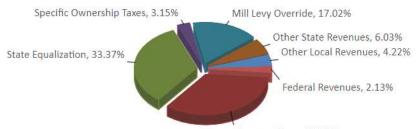


## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF GENERAL FUND REVENUES AND EXPENDITURES

FISCAL YEARS ENDING 2019 - 2026 (CONTINUED FROM PREVIOUS PAGE)

	 Adopted Budget 6/30/23	Amended Budget 6/30/23	Projected 6/30/24	Projected 6/30/25	Projected 6/30/26
Sources of Revenues					
Local Revenues	\$ 191,629,884 \$	231,748,820 \$	227,690,722 \$	227,131,936 \$	227,590,555
State Revenues	194,575,454	178,283,266	210,456,521	231,636,336	247,601,902
Federal Revenues	4,941,242	8,444,854	5,036,331	4,153,295	4,229,347
Primary General Fund Revenues	391,146,580	418,476,940	443,183,574	462,921,567	479,421,804
Revenue Allocations					
Capital Reserve Fund	(7,589,145)	(15,575,250)	(8,637,000)	(9,262,000)	(9,793,000)
Risk Management Fund	(4,176,932)	(4,176,932)	(4,524,000)	(4,728,000)	(4,860,000)
Colorado Preschool Program Fund	(2,014,270)	(2,331,173)	-	-	-
Total Revenue Allocations	(13,780,347)	(22,083,355)	(13,161,000)	(13,990,000)	(14,653,000)
Total General Fund Revenues	377,366,233	396,393,585	430,022,574	448,931,567	464,768,804
Other Sources	-	2,722,506	-	-	-
Total Revenues and Other Sources	-	399,116,091	430,022,574	448,931,567	464,768,804
Expenditures	404,796,129	413,349,921	435,540,828	454,896,347	469,853,451
Transfers (in) out	-	- -	-	- -	- -
Total Expenditures & Transfers	404,796,129	413,349,921	435,540,828	454,896,347	469,853,451
Excess of Revenues and Other Sources	· ·	•			•
Over Expenditures & Transfers	\$ (27,429,896) \$	(14,233,830) \$	(5,518,254) \$	(5,964,780) \$	(5,084,647)

#### GENERAL FUND REVENUE SOURCES FISCAL YEAR ENDING 2023



Property Taxes, 34.08%

Summary of General Fund Revenue (Excluding Other Sources)	Amended Budget 2023	%
Property Taxes	\$ 135,077,137	34.08 %
State Equalization		
(net of direct allocations to other funds)	132,291,618	33.37
Specific Ownership Taxes	12,495,807	3.15
Mill Levy Override	67,454,080	17.02
Other State Revenues	23,908,293	6.03
Other Local Revenues	16,721,796	4.22
Federal Revenues	8,444,854	2.13
Total	\$ 396,393,585	100.00 %



#### **GENERAL FUND**

## SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY FISCAL YEARS ENDING 2019 - 2026

		Actual 6/30/19		Actual 6/30/20		Actual 6/30/21		Amended Budget 6/30/22	Actual 6/30/22
Revenues		,,							
Local Revenues	\$	156,300,306	\$	193,374,322	\$	184,653,657	\$	186,991,868 \$	190,300,120
State Revenues		166,477,465		170,887,843		149,735,149		179,467,759	185,697,964
Federal Revenues		3,434,756		5,489,945		35,993,311		19,485,369	19,638,725
Revenue Allocations							•••••		
Capital Reserve Fund		(9,831,083)		(5,982,541)		(7,091,399)		(13,676,042)	(13,426,042)
Risk Management Fund		(4,113,891)		(3,739,370)		(4,439,370)		(4,745,743)	(4,745,743)
Colorado Preschool Program Fund		(1,781,264)		(2,155,184)		(1,502,222)		(1,883,931)	(1,900,650)
Total Revenues		310,486,289		357,875,015		357,349,126		365,639,280	375,564,374
Other Sources		2,743,210		11,573		13,986,026		-	-
Total Revenues and Other Sources		313,229,499		357,886,588		371,335,152	_	365,639,280	375,564,374
Expenditures					_	,,,,,,	_		
Instruction									
Direct Instruction									
Preschool		5,681,861		6,246,683		5,297,584		7,393,982	6,321,994
Elementary School		50,860,482		57,229,958		48,851,999		59,134,210	57,629,111
Middle School		26,356,695		27,955,239		24,630,833		29,632,475	28,695,595
High School		35,651,151		38,372,943		35,125,082		43,550,544	42,775,280
Other Regular Education		24,597,299		20,077,351		33,088,985		30,496,638	24,129,769
Special Programs		23,206,108		25,163,064		26,504,051		26,836,252	27,508,301
Subtotal-Direct Instruction		166,353,596		175,045,238		173,498,534		197,044,101	187,060,050
Indirect Instruction					_		_		
Pupil Support Services		19,743,259		21,591,868		21,828,378		23,527,326	23,373,056
Instructional Staff Services		11,770,451		12,650,952		12,065,944		15,433,344	11,865,493
School Administration		22,503,203		23,732,785		23,987,968		26,431,077	25,845,283
Subtotal-Indirect Instruction	_	54,016,913		57,975,605	_	57,882,290		65,391,747	61,083,832
Total Instruction	_	220,370,509		233,020,843	_	231,380,824	_	262,435,848	248,143,882
Other Expenditures	_	220,370,303		233,020,043		231,300,024	_	202,433,646	240,143,002
General Administration		3,084,270		3,209,687		2,646,986		3,967,893	3,190,029
Fiscal Services		3,973,971		3,854,779		3,836,567		6,290,575	4,285,162
Operations/Maintenance/Custodial		25,570,099		27,066,316		27,669,387		27,809,869	31,473,577
Pupil Transportation		10,090,079		9,692,333		7,655,731	• • • • •	11,433,902	10,868,268
Central Services		15,333,889		16,068,158		16,210,807		19,695,769	17,436,552
Other Uses		4,944,213		8,259,709		36,086,110		20,388,299	19,617,735
Charter Schools		27,461,393		30,795,978		32,736,642		35,036,581	34,937,255
Total Other Expenditures	_	90,457,914		98,946,960	_	126,842,230	_	124,622,888	121,808,578
Total Expenditures		310,828,423		331,967,803	_	358,223,054		387,058,736	369,952,460
Revenues Less Expenditures		2,401,076	_	25,918,785		13,112,098	_	(21,419,456)	5,611,914
Transfers in (out)	_	2,401,070		(618,753)	_	(148,541)	_	(21,419,430)	(316,724)
Net Change in Fund Balance	_	2,401,076		25,300,032		12,963,557	_	(21,419,456)	5,295,190
Fund Palance Reginning		113,932,789		116,333,865		141,633,897		154,597,454	154,597,454
Fund Balance, Beginning							_		
Fund Balance, Ending		116,333,865		141,633,897	_	154,597,454		133,177,998	159,892,644
Nonspendable - deposits, prepaids		1,680,314		1,552,573		1,818,922		1,818,922	2,214,462
Restricted for TABOR		10,482,766		11,166,827		11,729,475		12,051,000	12,307,424
Restricted for Federal Contract		3,127,149		3,123,057		2,864,899		2,359,094	2,637,213
Committed for Contigencies		6,988,511		7,444,552		7,819,650		8,034,000	8,204,949
Committed for BOE Allocations		11,713,574		7,960,293		15,458,380		15,458,380	12,649,077
Assigned for Subsequent Year Expenditures		15,433,572		19,534,701		29,231,962		29,231,962	34,458,152
Assigned for Mill Levy Override Unassigned Fund Balance	ς	43,730,072 <b>23,177,907</b>	\$	48,541,880 <b>42,310,014</b>	Ś	52,406,499 <b>33,267,667</b>	Ś	53,217,938 <b>11,006,702</b> \$	53,169,720 <b>34,251,647</b>
Onassigned I dild Dalance	<del>-</del>	23,111,301	ų.	72,310,014	<del>-</del>	33,207,007	<u></u>	11,000,702 3	37,231,04/



#### **GENERAL FUND**

#### SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY

## FISCAL YEARS ENDING 2019 - 2026 (CONTINUED FROM PREVIOUS PAGE)

(C	ONTINUED FROM	PREVIOUS PA	GE)		
	Adopted	Amended			
	Budget	Budget	Projected	Projected	Projected
Revenues	6/30/23	6/30/23	6/30/24	6/30/25	6/30/26
Local Revenues	\$ 191,629,884 \$	231,748,820	\$ 227,690,722	\$ 227,131,936	\$ 227,590,555
State Revenues	194,575,454	178,283,266	210,456,521	231,636,336	247,601,902
Federal Revenues	4,941,242	8,444,854	5,036,331	4,153,295	4,229,347
Revenue Allocations	1,3 11,2 12	0,111,031	3,030,331	1,133,233	1,223,317
Capital Reserve Fund	(7,589,145)	(15,575,250)	(8,637,000)	(9,262,000)	(9,793,000)
Risk Management Fund	(4,176,932)	(4,176,932)	(4,524,000)	(4,728,000)	(4,860,000)
Colorado Preschool Program Fund	(2,014,270)	(2,331,173)	-	-	-
Total Revenues	377,366,233	396,393,585	430,022,574	448,931,567	464,768,804
Other Sources	-	2,722,506	-	-	-
Total Revenues and Other Sources	377,366,233	399,116,091	430,022,574	448,931,567	464,768,804
Expenditures					
Instruction					
Direct Instruction					
Preschool	8,478,301	8,200,765	8,936,560	9,372,954	9,686,752
Elementary School	66,205,708	68,006,773	73,313,106	76,869,803	79,360,288
Middle School	31,631,120	32,317,196	34,523,961	36,229,360	37,418,881
High School	46,432,213	46,588,994	50,286,554	52,762,188	54,490,230
Other Regular Education	31,691,232	32,207,165	33,912,426	35,091,191	35,957,631
Special Programs	30,243,213	29,502,693	31,774,065	33,310,708	34,420,405
Subtotal-Direct Instruction	214,681,787	216,823,586	232,746,672	243,636,204	251,334,187
Indirect Instruction					
Pupil Support Services	25,462,238	26,190,141	28,311,478	29,723,885	30,724,131
Instructional Staff Services	16,801,224	20,343,385	18,540,874	19,336,523	19,914,269
School Administration	28,185,407	28,355,654	30,862,367	32,362,517	33,439,064
Subtotal-Indirect Instruction	70,448,869	74,889,180	77,714,719	81,422,925	84,077,464
Total Instruction	285,130,656	291,712,766	310,461,391	325,059,129	335,411,651
Other Expenditures				0.000,000	55571117551
General Administration	3,700,153	3,627,701	3,785,912	3,896,962	3,984,423
Fiscal Services	5,547,562	5,437,990	5,819,547	6,071,819	6,258,533
Operations/Maintenance/Custodial	31,333,228	29,844,792	32,247,980	34,020,583	35,501,376
Pupil Transportation	13,014,498	12,505,347	13,531,501	14,236,658	14,783,107
Central Services	21,167,408	22,009,105	23,240,593	24,097,309	24,749,244
Other Uses	7,368,002	9,736,013	6,790,440	5,797,700	5,804,510
Charter Schools	37,534,622	38,476,207	39,663,464	41,716,187	43,360,607
Total Other Expenditures	119,665,473	121,637,155	125,079,437	129,837,218	134,441,800
Total Expenditures	404,796,129	413,349,921	435,540,828	454,896,347	469,853,451
Revenues Less Expenditures	(27,429,896)	(14,233,830)	(5,518,254)	(5,964,780)	(5,084,647)
Transfers in (out)	-	-	-	-	- (5)55 1)7
Net Change in Fund Balance	(27,429,896)	(14,233,830)	(5,518,254)	(5,964,780)	(5,084,647)
Fund Balance, Beginning	152,570,961	159,892,644	145,658,814	140,140,560	134,175,780
Fund Balance, Ending	125,141,065	145,658,814	140,140,560	134,175,780	129,091,133
Nonspendable - deposits, prepaids	1,818,922	2,214,462	2,214,462	2,214,462	2,214,462
Restricted for TABOR	12,437,000	12,846,000	12,846,000	12,846,000	12,846,000
Restricted for Federal Contract	2,055,475	1,969,929	2,000,000	2,000,000	2,000,000
Committed for Contigencies	8,292,000	8,564,000	8,564,000	8,564,000	8,564,000
Committed for BOE Allocations	12,660,077	20,741,968	13,000,000	13,000,000	13,000,000
Assigned for Subsequent Year Expenditures	32,500,000	30,000,000	30,000,000	25,000,000	25,000,000
Assigned for Mill Levy Override	51,656,816	60,209,990	64,264,990	65,004,990	62,598,990
Unassigned Fund Balance	\$ 3,720,775 \$		\$ 7,251,108	\$ 5,546,328	\$ 2,867,681



#### **GENERAL FUND**

## SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FISCAL YEARS ENDING 2019 - 2026

	Actual 6/30/19		Actual 6/30/20		Actual 6/30/21		Amended Budget 6/30/22	Actu 6/30/	
Revenues									
Local Revenues	02.454.006	,	440 404 442		404 476 042	,	407.042.767.6	407	100 500
Property Taxes	\$ 83,154,806	\$	110,181,143 14,981,378	\$	104,176,013	Ş	107,812,767 \$	,	196,566
Specific Ownership Taxes Mill Levy Override	11,830,477 44,545,572		56,829,800		10,022,994 55,800,190		10,832,920 55,963,243		504,664 550,534
Investment Income	 2,537,414		1,809,012		159,390		55,000		320,182
Charges for Services	6,776,213		3,499,598		2,692,309		3,934,160		134,187
Other Local Sources	7,455,824		6,073,391		11,802,761		8,393,778		193,987
Total Local Revenues	156,300,306		193,374,322		184,653,657		186,991,868	190,3	300,120
State Revenues							"		
State Equalization	147,896,140		149,676,569		135,022,653		160,157,617	,	373,663
Special Education	6,544,865		7,972,578		8,104,333		8,256,207		502,888
Career and Technical Education	 1,303,750		875,027		808,871		875,477		375,534
Transportation Cifted and Talented	2,135,790		2,160,617		2,181,463		2,081,965		094,139
Gifted and Talented English Language Proficiency Act	304,458 1,650,202		308,571 1,655,609		314,317 1,662,775		318,020 813,348		318,020 313,348
Preschool Revenue	 -		-		-		- 013,346		113,340
BEST Grant	907,513		1,722,592		222,778		750,000		913,049
State On-Behalf Payment to PERA	4,579,695		4,635,183		-		4,700,000		737,371
Other State Revenues	 1,155,052		1,881,097		1,417,959		1,515,125	4,4	469,952
Total State Revenues	166,477,465		170,887,843		149,735,149		179,467,759	185,6	597,964
Federal Revenues					_				
Other Federal Revenues	48,990		249,660		281,754		130,500	į	502,217
Build America Bond Rebates	1,428,019		1,435,058		1,435,631		1,435,631		435,631
Medicaid	1,957,747		2,141,149		2,015,786		2,000,000		303,553
Federal COVID Relief	 	_	1,664,078	. —	32,260,140		15,919,238		397,324
Total Federal Revenues	 3,434,756	_	5,489,945		35,993,311		19,485,369	19,6	538,725
Revenue Allocations	(0.004.000)		(= 000 = 44)		(= 004 000)		(40.575.040)		
Capital Reserve Fund	(9,831,083)		(5,982,541)		(7,091,399)		(13,676,042)		426,042)
Risk Management Fund Colorado Preschool Program Fund	(4,113,891) (1,781,264)		(3,739,370) (2,155,184)		(4,439,370) (1,502,222)		(4,745,743) (1,883,931)		745,743) 900,650)
Total Revenue Allocations	 (15,726,238)	_	(11,877,095)		(13,032,991)	_	(20,305,716)		<b>072,435)</b>
Total Revenues	 310,486,289	_	357,875,015	_	357,349,126	_	365,639,280		64,374
Other Sources	 310,400,203	_	337,073,013	_	337,343,120	_	303,033,200	373,	104,374
Other Sources	2,743,210		11,573		13,986,026		-	_	
Total Revenues and Other Sources	 313,229,499	_	357,886,588		371,335,152	_	365,639,280	375,	64,374
Expenditures									
Salaries	175,050,972		188,032,703		193,524,470		217,514,268		004,975
Benefits	63,144,810		68,299,422		66,408,240		77,089,362		713,012
Purchased Services Supplies and Materials	16,559,155 18,438,810		16,090,009 20,418,404		17,989,791		17,505,431		514,762 550,772
Capital Outlay	 5,052,368		3,399,671		23,192,006 15,292,113		27,583,775 2,036,264		255,219
Other	5,120,915		4,931,616		9,079,792		10,293,055		776,465
Charter Schools	27,461,393		30,795,978		32,736,642		35,036,581		937,255
Total Expenditures	 310,828,423	_	331,967,803		358,223,054		387,058,736		52,460
Revenues Less Expenditures	 2,401,076	_	25,918,785		13,112,098		(21,419,456)		511,914
Transfers in (out)	 -		(618,753)		(148,541)		<del> </del>		316,724)
Net Change in Fund Balance	 2,401,076		25,300,032		12,963,557		(21,419,456)		295,190
•		_		_	-				
Fund Balance, Beginning	113,932,789	_	116,333,865		141,633,897		154,597,454	154,5	597,454
Fund Balance, Ending	116,333,865	_	141,633,897		154,597,454		133,177,998		392,644
Nonspendable - deposits, prepaids	1,680,314		1,552,573		1,818,922		1,818,922		214,462
Restricted for TABOR	10,482,766		11,166,827		11,729,475		12,051,000		307,424
Restricted for Federal Contract	3,127,149		3,123,057		2,864,899		2,359,094		537,213
Committed for Contigencies	 6,988,511		7,444,552		7,819,650		8,034,000		204,949
Committed for BOE Allocations Assigned for Subsequent Year Expenditures	11,713,574		7,960,293		15,458,380		15,458,380		549,077 158 152
Assigned for Subsequent Year Expenditures Assigned for Mill Levy Override	15,433,572 43,730,072		19,534,701 48,541,880		29,231,962 52,406,499		29,231,962 53,217,938		458,152 169,720
Unassigned for Whit Levy Override	23,177,907		42,310,014		33,267,667		11,006,702		251,647
Fund Balance, Ending	\$ 116,333,865	\$	141,633,897	\$	154,597,454	\$	133,177,998 \$		392,644



#### **GENERAL FUND**

## SUMMARY OF REVENUES AND EXPENDITURES BY OBJECT FISCAL YEARS ENDING 2019 - 2026 (CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 6/30/23	Amended Budget 6/30/23	Projected 6/30/24	Projected 6/30/25	Projected 6/30/26
Revenues					
Local Revenues					4
Property Taxes	\$ 115,262,49		\$ 134,804,613	\$ 134,469,613	\$ 134,803,613
Specific Ownership Taxes	10,768,01		12,620,765	12,746,973	12,874,443
Mill Levy Override Investment Income	55,963,24		67,454,000	67,285,000 2,800,000	67,454,000 2,500,000
Charges for Services	300,00 4,243,90		3,100,000 1,459,575	1,482,093	1,506,342
Other Local Sources	5,092,23		8,251,769	8,348,257	8,452,157
Total Local Revenues	191,629,88		227,690,722	227,131,936	227,590,555
State Revenues	101,010,00	101); 10,010		227,202,500	
State Equalization	172,282,15	6 154,374,973	182,084,000	202,551,000	218,053,000
Special Education	11,256,20	7 11,268,437	12,203,717	12,752,884	13,109,965
Career and Technical Education	875,47	7 1,250,000	1,250,000	1,250,000	1,250,000
Transportation	2,081,96	5 2,177,233	2,358,000	2,464,000	2,533,000
Gifted and Talented	318,02	0 318,240	344,654	360,163	370,248
English Language Proficiency Act	813,34	8 864,659	936,426	978,565	1,005,965
Preschool Revenue	-	-	4,000,000	4,000,000	4,000,000
BEST Grant	750,00		-	-	-
State On-Behalf Payment to PERA	4,700,00		4,700,000	4,700,000	4,700,000
Other State Revenues	1,498,28		2,579,724	2,579,724	2,579,724
Total State Revenues	194,575,45	4 178,283,266	210,456,521	231,636,336	247,601,902
Federal Revenues	120 50	0 (51.500	424 700	454.404	466.060
Other Federal Revenues	130,50		434,700	454,194 1,435,631	466,869
Build America Bond Rebates Medicaid	1,435,63 2,000,00		1,435,631 2,166,000	, ,	1,435,631
Federal COVID Relief	1,375,11		1,000,000	2,263,470	2,326,847
Total Federal Revenues	4,941,24		5,036,331	4,153,295	4,229,347
Revenue Allocations	4,341,24	2 8,444,834	3,030,331	4,133,233	4,223,347
Capital Reserve Fund	(7,589,14	5) (15,575,250)	(8,637,000)	(9,262,000)	(9,793,000)
Risk Management Fund	(4,176,93		(4,524,000)	(4,728,000)	(4,860,000)
Colorado Preschool Program Fund	(2,014,27		-	-	-
Total Revenue Allocations	(13,780,34		(13,161,000)	(13,990,000)	(14,653,000)
Total Revenues	377,366,23		430,022,574	448,931,567	464,768,804
Other Sources				-,,	,,
Other Sources	-	2,722,506	-	-	-
Total Revenues and Other Sources	377,366,23	3 399,116,091	430,022,574	448,931,567	464,768,804
Expenditures					
Salaries	229,925,61	4 231,383,986	249,312,546	259,624,362	266,732,543
Benefits	81,568,79	5 80,576,550	87,090,697	92,436,509	97,013,558
Purchased Services	16,291,68	9 16,840,218	17,072,623	17,578,910	17,975,953
Supplies and Materials	30,806,59	3 34,413,940	34,712,014	35,803,201	36,989,095
Capital Outlay	1,079,08	3,941,586	356,394	372,431	382,859
Other	7,589,73		7,333,090	7,364,747	7,398,836
Charter Schools	37,534,62		39,663,464	41,716,187	43,360,607
Total Expenditures	404,796,12		435,540,828	454,896,347	469,853,451
Revenues Less Expenditures	(27,429,89	6) (14,233,830)	(5,518,254)	(5,964,780)	(5,084,647)
Transfers in (out)		<del>,, -</del> ,	<del></del>	<del></del>	
Net Change in Fund Balance	(27,429,89	(14,233,830)	(5,518,254)	(5,964,780)	(5,084,647)
Fund Balance, Beginning	152,570,96	159,892,644	145,658,814	140,140,560	134,175,780
Fund Balance, Ending	125,141,06	5 145,658,814	140,140,560	134,175,780	129,091,133
Nonspendable - deposits, prepaids	1,818,92	2 2,214,462	2,214,462	2,214,462	2,214,462
Restricted for TABOR	12,437,00	0 12,846,000	12,064,000	12,396,000	12,795,000
Restricted for Federal Contract	2,055,47		2,000,000	2,000,000	2,000,000
Committed for Contigencies	8,292,00		7,600,000	8,264,000	8,530,000
Committed for BOE Allocations	12,660,07		13,000,000	13,000,000	13,000,000
Assigned for Subsequent Year Expenditures	32,500,00		30,000,000	25,000,000	25,000,000
Assigned for Mill Levy Override	51,656,81		64,264,990	65,004,990	62,598,990
Unassigned	3,720,77		8,997,108	6,296,328	2,952,681
Fund Balance, Ending	\$ 125,141,06	5 \$ 145,658,814	\$ 140,140,560	\$ 134,175,780	\$ 129,091,133



#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SCHEDULE OF GENERAL FUND REVENUES FROM LOCAL, STATE, AND FEDERAL SOURCES FISCAL YEARS ENDING 2019 - 2026

Part		FISCAL YEARS EN	DING 2019 - 204	26		
Property Taxes					-	
Property Taxes	Local Revenues					
Specific Formership Taxes	Taxes					
Mill Ley Override         44,545,727         56,80,800         55,80,3240         55,563,243         55,50,534           Total Taxes         139,30,855         181,992,321         169,991,97         174,668,390         175,351,768           Cher Local         1         180,900,000         180,300         300,182         181,825         181,831,80         431,4187           Rental of Facilities         212,003         198,928         198,325         145,600         31,414,600         214,137           Rental of Facilities         979,436         827,970         283,335         156,007         30,947           Indirect Cost Revenues         979,436         827,970         283,352         145,600         512,179           Services to Charter Schools         1,147,265         990,593         1,417,699         1,416,000         1,421,799           Other Local Revenues         116,769,451         1,138,200         1,405,460         12,382,388         149,8355           Total Local Revenues         313,373,222         14,653,667         185,990,888         149,803,55           State Revenues         32,322         14,653,567         185,934,88         19,90,301,30           State Concellation         1,543,603         387,6227         8,862,88         16,	Property Taxes	\$ 83,154,806 \$	110,181,143	\$ 104,176,013 \$	107,812,767 \$	107,196,566
Total Taxes         139,530,855         181,992,321         169,999,197         174,608,300         175,351,764           Other Local         1         1         1,809,012         1,593,90         5,5000         320,182           Investment Income         2,537,414         1,809,012         1,593,90         5,5000         320,182           Charges for Services         6,776,213         3,499,598         2,692,309         1,934,160         4,143,187           Indirect Cost Revenues         979,436         827,970         3,283,985         2,586,776         3,009,786           Services to Charter Schools         1,147,265         590,993         1,416,000         1,421,799         0,141,000         1,421,799         0,141,000         1,421,799         0,141,000         1,421,799         0,1521,798         1,1421,799         0,1421,799         0,1421,799         0,1421,799         0,1421,799         0,1421,7	Specific Ownership Taxes	11,830,477	14,981,378	10,022,994	10,832,920	12,504,664
Debay   Content   Conten	Mill Levy Override	44,545,572	56,829,800	55,800,190	55,963,243	55,650,534
Investment Income	Total Taxes	139,530,855	181,992,321	169,999,197	174,608,930	175,351,764
Charges for Services	Other Local					
Rental of Facilites	Investment Income	2,537,414	1,809,012	159,390	55,000	320,182
Services to Charter Schools	Charges for Services	6,776,213	3,499,598	2,692,309	3,934,160	4,134,187
Services to Charter Schools         1,147,265         99,0593         1,417,699         1,410,00         1,421,799           Other Local Revenues         1,17,00         4,095,900         6,902,752         2,426,507         5,788,358           Total Local Revenues         156,300,306         193,374,322         18,654,667         18,991,868         190,300,120           Percent Change         23,727         4 (45)         12,77         3,068           State Revenues         3         14,896,140         149,676,559         135,022,633         160,157,617         6,287,663           Special Education         6,544,865         7,972,578         8,104,333         8,255,07         8,008,881           Geree and Technical Education         1,303,750         87,502,7         808,871         875,477         875,534           Gifted and Talented         304,488         308,571         314,317         318,020         318,020           Egist Language Proficiency Act         1,650,020         1,655,009         1,662,775         813,348         813,348           Preschool Revenue         3         4,722,592         222,778         750,000         913,049           Preschool Revenue         1         4,579,695         4,635,183         14,917,940,779         1,55	Rental of Facilites	212,083	198,928	198,325	145,000	214,147
Post	Indirect Cost Revenues	979,436	827,970	3,283,985	2,586,276	3,099,786
Total Other Local   16,769,451   11,382,001   14,654,660   12,382,388   14,948,355   Total Local Revenue   156,300,306   19,374,322   184,655,657   186,991,660   190,300,120   190,300,300   190,30	Services to Charter Schools	1,147,265	950,593	1,417,699	1,416,000	1,421,799
Total Local Revenues         156,300,306         193,374,322         184,653,657         186,991,868         190,300,120           Percent Change         23.72*         (4.51)*         1.27*         3.06*           State Revenues         State Equalization         147,896,140         149,676,569         135,022,653         160,157,617         162,873,663           Special Education         6,544,865         7,972,788         8,104,333         8,256,207         8,602,888           Carear and Technical Education         1,303,750         8,750,278         8,104,333         8,256,207         8,502,88           Gifted and Talented         2,155,790         2,166,617         2,181,463         2,081,965         2,294,129           Gifted and Talented         304,458         308,571         313,473         318,020         318,020           Englist Language Proficiency Act         1,650,202         1,655,009         1,662,775         813,348         813,348           Preschool Revenue         -         -         1,722,592         222,778         750,000         9,31,499           State On-Behälf Payment to PERA         4,579,695         4,653,183         -         4,700,000         4,737,371           Other State Revenues         1,155,052         1,881,097 <td< td=""><td>Other Local Revenues</td><td>5,117,040</td><td>4,095,900</td><td>6,902,752</td><td>4,246,502</td><td>5,758,255</td></td<>	Other Local Revenues	5,117,040	4,095,900	6,902,752	4,246,502	5,758,255
Percent Change	Total Other Local	16,769,451	11,382,001	14,654,460	12,382,938	14,948,356
State Revenues         147,896,140         149,676,569         135,022,653         160,157,617         162,873,663           Special Education         6,544,865         7,972,578         8,104,333         8,256,207         8,602,888           Career and Technical Education         1,303,750         875,027         808,871         875,477         875,534           Transportation         2,135,790         2,160,617         2,181,463         2,081,965         2,094,139           Gifted and Talented         304,458         308,571         314,317         318,020         318,020           English Language Proficiency Act         1,650,202         1,655,609         1,662,775         813,348         813,348           Preschool Revenue         -         -         -         -         -         -           BEST Grant         907,513         1,722,592         222,778         750,000         913,049           State On-Behalf Payment to PERA         4,579,695         4635,183         149,735,149         1,151,125         4,469,952           Total State Revenues         1,155,052         1,881,097         1,417,959         1,51,512         4,469,952           Total State Revenues         48,990         249,660         281,754         130,500         502	Total Local Revenues	156,300,306	193,374,322	184,653,657	186,991,868	190,300,120
State Equalization	Percent Change		23.72 %	(4.51)%	1.27 %	3.06 %
Special Education         6,844,865         7,972,578         8,104,333         8,256,207         8,602,888           Career and Technical Education         1,303,750         875,027         808,871         875,477         875,534           Transportation         2,135,790         2,160,617         2,181,463         2,081,965         2,094,139           Giffed and Talented         304,458         308,571         314,317         318,020         318,020           English Language Proficiency Act         1,650,202         1,655,509         1,662,775         813,348         813,348           Preschool Revenue         7         7,722,592         222,778         750,000         913,049           State On-Behalf Payment to PERA         4,579,695         4,635,183         2,795,000         4,737,371           Other State Revenues         1,155,052         1,881,097         1,417,959         1,551,252         4,699,952           Total State Revenues         1,664,77,465         170,887,843         149,795,149         179,467,759         185,979,964           Percent Change         4,8990         249,660         281,754         130,500         502,217           Build America Bond Rebates         1,428,019         1,435,631         1,435,631         1,435,631	State Revenues					
Career and Technical Education         1,303,750         875,027         808,871         875,477         875,534           Transportation         2,135,790         2,160,617         2,181,463         2,081,965         2,094,139           Gifted and Talented         304,458         308,571         314,317         318,020         318,020           English Language Proficiency Act         1,650,202         1,655,609         1,662,775         813,348         813,348           Preschool Revenue         -         -         -         -         -         -           BEST Grant         907,513         1,722,592         222,778         750,000         913,049           State On-Behalf Payment to PERA         4,579,695         4,635,183         -         4,700,000         4,737,371           Other State Revenues         1,155,052         1,881,097         1,417,959         1,515,125         4,469,952           Total State Revenues         166,477,465         170,887,843         149,735,149         179,467,759         185,697,964           Percent Change         48,990         249,660         281,754         130,500         502,217           Build America Bond Rebates         1,428,019         1,435,631         1,435,631         1,435,631         1,43	State Equalization	147,896,140	149,676,569	135,022,653		162,873,663
Transportation         2,135,790         2,160,617         2,181,463         2,081,965         2,094,139           Giffed and Talented         304,558         308,571         314,317         318,020         318,020           English Language Proficiency Act         1,650,702         1,655,609         1,662,775         813,348         813,348           Preschool Revenue         -         -         -         -         -         -           BEST Grant         907,513         1,722,592         222,778         750,000         913,049           State On-Behalf Payment to PERA         4,579,695         4,635,183         -         4,700,000         4,737,371           Other State Revenues         1,155,052         1,881,097         1,417,999         1,515,125         4,699,952           Total State Revenues         166,477,465         170,887,843         149,735,149         179,467,759         185,697,964           Percent Change         48,990         249,660         281,754         130,500         502,217           Build America Bond Rebates         1,428,019         1,435,058         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631	Special Education	6,544,865	7,972,578	8,104,333	8,256,207	8,602,888
Gifted and Talented         304,458         308,571         314,317         318,020         318,020           English Language Proficiency Act         1,650,202         1,655,609         1,662,775         813,348         813,348           Preschool Revenue         907,513         1,722,592         222,778         750,000         913,049           State On-Behalf Payment to PERA         4,579,695         4,635,183         -         4,700,000         4,737,371           Other State Revenues         1,155,052         1,881,097         1,417,959         1,515,125         4,469,952           Total State Revenues         166,477,465         170,887,843         149,735,149         179,467,759         185,697,964           Percent Change         2,65%         (12,38)         19,86%         240.2%           Federal Revenues           Other Federal Revenues         48,990         249,660         281,754         130,500         502,217           Build America Bond Rebates         1,428,019         1,435,638         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1	Career and Technical Education	1,303,750	875,027	808,871	875,477	875,534
Preschool Revenue	•		, ,	, ,	, ,	
Preschool Revenue		•	,	,	,	,
BEST Grant         907,513         1,722,592         222,778         750,000         913,049           State On-Behalf Payment to PERA         4,579,695         4,635,183         -         4,700,000         4,737,371           Other State Revenues         11,555,052         1,881,097         1,417,959         1,515,125         4,499,952           Total State Revenues         166,477,465         170,887,843         149,735,149         179,467,759         185,697,964           Percent Change         2.65 %         (12.38)%         19.86 %         24.02 %           Federal Revenues           Other Federal Revenues         48,990         249,660         281,754         130,500         502,217           Build America Bond Rebates         1,428,019         1,435,058         1,435,631         1,426,631         1,426,631         1,426,		1,650,202	1,655,609	1,662,775	813,348	813,348
State On-Behalf Payment to PERA         4,579,695         4,635,183         -         4,700,000         4,737,371           Other State Revenues         1,155,052         1,881,097         1,417,959         1,515,125         4,669,952           Total State Revenues         166,477,465         170,887,843         149,735,149         179,467,759         185,697,964           Percent Change         2.65 %         (12.38)%         19.86 %         24.02 %           Federal Revenues           Other Federal Revenues         48,990         249,660         281,754         130,500         502,217           Build America Bond Rebates         1,428,019         1,435,0581         1,435,631		-	-	-	-	-
Other State Revenues         1,155,052         1,881,097         1,417,959         1,515,125         4,469,952           Total State Revenues         166,477,465         170,887,843         149,735,149         179,467,759         185,697,964           Percent Change         2.65 %         (12.38)%         19.86 %         24.02 %           Federal Revenues         48,990         249,660         281,754         130,500         502,217           Build America Bond Rebates         1,428,019         1,435,058         1,435,631				222,778		
Total State Revenues         166,477,465         170,887,843         149,735,149         179,467,759         185,697,964           Percent Change         2.65%         (12.38)%         19.86 %         24.02 %           Federal Revenues         48,990         249,660         281,754         130,500         502,217           Build America Bond Rebates         1,428,019         1,435,058         1,435,631	•			-		
Federal Revenues         2.65 %         (12.38)%         19.86 %         24.02 %           Federal Revenues         48,990         249,660         281,754         130,500         502,217           Build America Bond Rebates         1,428,019         1,435,088         1,435,631         1,						
Federal Revenues         48,990         249,660         281,754         130,500         502,217           Build America Bond Rebates         1,428,019         1,435,058         1,435,631         1,435,631         1,435,631           Medicaid         1,957,747         2,141,149         2,015,786         2,000,000         2,303,553           Federal COVID Relief         -         1,664,078         32,260,140         15,919,238         15,397,324           Total Federal Revenues         3,434,756         5,489,945         35,993,311         19,485,369         19,638,725           Percent Change         59,84 %         555,62 %         (45,86)%         (45,86)%         (45,86)%         16,68,009           Percent Change         326,212,527         369,752,110         370,382,117         385,944,996         395,636,809           Percent Change         13.35 %         0.17 %         4.20 %         6.82 %           Revenue Allocations         (9,831,083)         (5,982,541)         (7,091,399)         (13,676,042)         (13,426,042)           Risk Management Fund         (9,81,083)         (5,982,541)         (7,091,399)         (13,676,042)         (13,426,042)           Risk Management Fund         (9,81,383)         (3,739,370)         (4,439,370)	Total State Revenues	166,477,465				
Other Federal Revenues         48,990         249,660         281,754         130,500         502,217           Build America Bond Rebates         1,428,019         1,435,058         1,435,631         1,435,631         1,435,631           Medicaid         1,957,747         2,141,149         2,015,786         2,000,000         2,303,553           Federal COVID Relief         -         1,664,078         32,260,140         15,919,238         15,393,324           Total Federal Revenues         3,434,756         5,489,945         35,993,311         19,485,369         19,638,725           Percent Change         59.84 %         555,62 %         (45.86)%         (45.44)%           Total Revenues Before Allocations         326,212,527         369,752,110         370,382,117         385,944,996         395,636,809           Percent Change         13.35 %         0.17 %         4.20 %         6.82 %           Revenue Allocations         (9,831,083)         (5,982,541)         (7,091,399)         (13,676,042)         (13,426,042)           Risk Management Fund         (9,831,083)         (5,982,541)         (7,091,399)         (13,676,042)         (13,426,042)           Risk Management Fund         (1,113,891)         (3,739,370)         (4,439,370)         (4,745,743)	Percent Change		2.65 %	(12.38)%	19.86 %	24.02 %
Build America Bond Rebates         1,428,019         1,435,058         1,435,631         1,435,631         1,435,631           Medicaid         1,957,747         2,141,149         2,015,786         2,000,000         2,303,553           Federal COVID Relief         -         1,664,078         32,260,140         15,919,238         15,397,324           Total Federal Revenues         3,434,756         5,489,945         35,993,311         19,485,369         19,638,725           Percent Change         59.84%         555.62%         (45.86)%         (45.44)%           Total Revenues Before Allocations         326,212,527         369,752,110         370,382,117         385,944,996         395,636,809           Percent Change         13.35%         0.17%         4.20%         6.82%           Revenue Allocations         4.20%         6.82%         6.82%           Revenue Allocations         4.20%         4.20%         6.82%           Colorado Preschool Program Fund         (4,113,891)         (3,739,370)         (4,439,370)         (4,745,743)         (4,745,743)           Colorado Preschool Program Fund         (1,781,264)         (2,155,184)         (1,502,222)         (1,883,931)         (1,900,650)           Total General Fund Revenues         310,486,289						
Medicaid         1,957,747         2,141,149         2,015,786         2,000,000         2,303,553           Federal COVID Relief         -         1,664,078         32,260,140         15,919,238         15,397,324           Total Federal Revenues         3,434,756         5,489,945         35,993,311         19,485,369         19,638,725           Percent Change         59.84 %         555.62 %         (45.86)%         (45.44)%           Total Revenues Before Allocations         326,212,527         369,752,110         370,382,117         385,944,996         395,636,809           Percent Change         13.35 %         0.17 %         4.20 %         6.82 %           Revenue Allocations         59.81,083         (5,982,541)         (7,091,399)         (13,676,042)         (13,426,042)           Risk Management Fund         (9,831,083)         (5,982,541)         (7,091,399)         (13,676,042)         (13,426,042)           Risk Management Fund         (1,781,264)         (2,155,184)         (1,502,222)         (1,883,931)         (1,900,650)           Total Revenue Allocations         (15,726,238)         (11,877,095)         (13,032,991)         (20,305,716)         (20,072,435)           Total General Fund Revenues         310,486,289         357,875,015         357,349,126			,	,		
Federal COVID Relief         -         1,664,078         32,260,140         15,919,238         15,397,324           Total Federal Revenues         3,434,756         5,489,945         35,993,311         19,485,369         19,638,725           Percent Change         59.84 %         555.62 %         (45.86)%         (45.44)%           Total Revenues Before Allocations         326,212,527         369,752,110         370,382,117         385,944,996         395,636,809           Revenue Allocations         Capital Reserve Fund         (9,831,083)         (5,982,541)         (7,091,399)         (13,676,042)         (13,426,042)           Risk Management Fund         (4,113,891)         (3,739,370)         (4,439,370)         (4,745,743)         (4,745,743)           Colorado Preschool Program Fund         (1,781,264)         (2,155,184)         (1,502,222)         (1,883,931)         (1,900,650)           Total Revenue Allocations         (15,726,238)         (11,877,095)         (13,032,991)         (20,305,716)         (20,072,435)           Total General Fund Revenues         310,486,289         357,875,015         357,349,126         365,639,280         375,564,374           Percent Change         2,743,210         11,573         13,986,026         -         -           Other Sources						
Total Federal Revenues         3,434,756         5,489,945         35,993,311         19,485,369         19,638,725           Percent Change         59.84 %         555.62 %         (45.86)%         (45.44)%           Total Revenues Before Allocations         326,212,527         369,752,110         370,382,117         385,944,996         395,636,809           Percent Change         13.35 %         0.17 %         4.20 %         6.82 %           Revenue Allocations         59.82,541         (7,091,399)         (13,676,042)         (13,426,042)           Risk Management Fund         (4,113,891)         (3,739,370)         (4,439,370)         (4,745,743)         (4,745,743)           Colorado Preschool Program Fund         (1,781,264)         (2,155,184)         (1,502,222)         (1,883,931)         (1,900,650)           Total Revenue Allocations         (15,726,238)         (11,877,095)         (13,032,991)         (20,305,716)         (20,072,435)           Total General Fund Revenues         310,486,289         357,875,015         357,349,126         365,639,280         375,564,374           Percent Change         15.26 %         (0.15)%         2.32 %         5.10 %           Other Sources         2,743,210         11,573         13,986,026         -         - <t< td=""><td></td><td>1,957,747</td><td></td><td></td><td></td><td></td></t<>		1,957,747				
Percent Change         59.84 %         555.62 %         (45.86)%         (45.44)%           Total Revenues Before Allocations         326,212,527         369,752,110         370,382,117         385,944,996         395,636,809           Percent Change         13.35 %         0.17 %         4.20 %         6.82 %           Revenue Allocations         Capital Reserve Fund         (9,831,083)         (5,982,541)         (7,091,399)         (13,676,042)         (13,426,042)           Risk Management Fund         (4,113,891)         (3,739,370)         (4,439,370)         (4,745,743)         (4,745,743)           Colorado Preschool Program Fund         (1,781,264)         (2,155,184)         (1,502,222)         (1,883,931)         (1,900,650)           Total Revenue Allocations         (15,726,238)         (11,877,095)         (13,032,991)         (20,305,716)         (20,072,435)           Total General Fund Revenues         310,486,289         357,875,015         357,349,126         365,639,280         375,564,374           Percent Change         15,26 %         (0.15)%         2,32 %         5,10 %           Other Sources         2,743,210         11,573         13,986,026         -         -           Total General Fund Revenues and Other Sources         313,229,499         357,886,588						
Total Revenues Before Allocations         326,212,527         369,752,110         370,382,117         385,944,996         395,636,809           Percent Change         13.35 %         0.17 %         4.20 %         6.82 %           Revenue Allocations           Capital Reserve Fund         (9,831,083)         (5,982,541)         (7,091,399)         (13,676,042)         (13,426,042)           Risk Management Fund         (4,113,891)         (3,739,370)         (4,439,370)         (4,745,743)         (4,745,743)           Colorado Preschool Program Fund         (1,781,264)         (2,155,184)         (1,502,222)         (1,883,931)         (1,900,650)           Total Revenue Allocations         (15,726,238)         (11,877,095)         (13,032,991)         (20,305,716)         (20,072,435)           Total General Fund Revenues         310,486,289         357,875,015         357,349,126         365,639,280         375,564,374           Percent Change         15,26 %         (0.15)%         2,32 %         5,10 %           Other Sources         2,743,210         11,573         13,986,026         -           Total General Fund Revenues and Other Sources         313,229,499         357,886,588         371,335,152         365,639,280         375,564,374		3,434,756				
Revenue Allocations         Capital Reserve Fund         (9,831,083)         (5,982,541)         (7,091,399)         (13,676,042)         (13,426,042)           Risk Management Fund         (4,113,891)         (3,739,370)         (4,439,370)         (4,745,743)         (4,745,743)           Colorado Preschool Program Fund         (1,781,264)         (2,155,184)         (1,502,222)         (1,883,931)         (1,900,650)           Total Revenue Allocations         (15,726,238)         (11,877,095)         (13,032,991)         (20,305,716)         (20,072,435)           Total General Fund Revenues         310,486,289         357,875,015         357,349,126         365,639,280         375,564,374           Percent Change         15.26 %         (0.15)%         2.32 %         5.10 %           Other Sources         2,743,210         11,573         13,986,026         -           Total General Fund Revenues and Other Sources         313,229,499         357,886,588         371,335,152         365,639,280         375,564,374		326,212,527			` '	
Capital Reserve Fund         (9,831,083)         (5,982,541)         (7,091,399)         (13,676,042)         (13,426,042)           Risk Management Fund         (4,113,891)         (3,739,370)         (4,439,370)         (4,745,743)         (4,745,743)           Colorado Preschool Program Fund         (1,781,264)         (2,155,184)         (1,502,222)         (1,883,931)         (1,900,650)           Total Revenue Allocations         (15,726,238)         (11,877,095)         (13,032,991)         (20,305,716)         (20,072,435)           Total General Fund Revenues         310,486,289         357,875,015         357,349,126         365,639,280         375,564,374           Percent Change         15.26 %         (0.15)%         2.32 %         5.10 %           Other Sources         2,743,210         11,573         13,986,026         -         -           Total General Fund Revenues and Other Sources         313,229,499         357,886,588         371,335,152         365,639,280         375,564,374						
Risk Management Fund         (4,113,891)         (3,739,370)         (4,439,370)         (4,745,743)         (4,745,743)           Colorado Preschool Program Fund         (1,781,264)         (2,155,184)         (1,502,222)         (1,883,931)         (1,900,650)           Total Revenue Allocations         (15,726,238)         (11,877,095)         (13,032,991)         (20,305,716)         (20,072,435)           Total General Fund Revenues         310,486,289         357,875,015         357,349,126         365,639,280         375,564,374           Percent Change         15.26 %         (0.15)%         2.32 %         5.10 %           Other Sources         2,743,210         11,573         13,986,026         -         -           Total General Fund Revenues and Other Sources         313,229,499         357,886,588         371,335,152         365,639,280         375,564,374	Revenue Allocations					
Risk Management Fund         (4,113,891)         (3,739,370)         (4,439,370)         (4,745,743)         (4,745,743)           Colorado Preschool Program Fund         (1,781,264)         (2,155,184)         (1,502,222)         (1,883,931)         (1,900,650)           Total Revenue Allocations         (15,726,238)         (11,877,095)         (13,032,991)         (20,305,716)         (20,072,435)           Total General Fund Revenues         310,486,289         357,875,015         357,349,126         365,639,280         375,564,374           Percent Change         15.26 %         (0.15)%         2.32 %         5.10 %           Other Sources         2,743,210         11,573         13,986,026         -         -           Total General Fund Revenues and Other Sources         313,229,499         357,886,588         371,335,152         365,639,280         375,564,374	Capital Reserve Fund	(9,831,083)	(5,982,541)	(7,091,399)	(13,676,042)	(13,426,042)
Colorado Preschool Program Fund         (1,781,264)         (2,155,184)         (1,502,222)         (1,883,931)         (1,900,650)           Total Revenue Allocations         (15,726,238)         (11,877,095)         (13,032,991)         (20,305,716)         (20,072,435)           Total General Fund Revenues         310,486,289         357,875,015         357,349,126         365,639,280         375,564,374           Percent Change         15.26 %         (0.15)%         2.32 %         5.10 %           Other Sources         2,743,210         11,573         13,986,026         -         -           Total General Fund Revenues and Other Sources         313,229,499         357,886,588         371,335,152         365,639,280         375,564,374	·	(4,113,891)		(4,439,370)		
Total General Fund Revenues         310,486,289         357,875,015         357,349,126         365,639,280         375,564,374           Percent Change         15.26 %         (0.15)%         2.32 %         5.10 %           Other Sources         2,743,210         11,573         13,986,026         -           Total General Fund Revenues and Other Sources         313,229,499         357,886,588         371,335,152         365,639,280         375,564,374	<u> </u>					
Total General Fund Revenues         310,486,289         357,875,015         357,349,126         365,639,280         375,564,374           Percent Change         15.26 %         (0.15)%         2.32 %         5.10 %           Other Sources         2,743,210         11,573         13,986,026         -         -           Total General Fund Revenues and Other Sources         313,229,499         357,886,588         371,335,152         365,639,280         375,564,374	Total Revenue Allocations	(15,726,238)	(11,877,095)	(13,032,991)	(20,305,716)	(20,072,435)
Percent Change         15.26 %         (0.15)%         2.32 %         5.10 %           Other Sources         2,743,210         11,573         13,986,026         -         -           Total General Fund Revenues and Other Sources         313,229,499         357,886,588         371,335,152         365,639,280         375,564,374	Total General Fund Revenues					
Other Sources         2,743,210         11,573         13,986,026         -         -           Total General Fund Revenues and Other Sources         313,229,499         357,886,588         371,335,152         365,639,280         375,564,374	Percent Change					
Total General Fund Revenues and Other Sources 313,229,499 357,886,588 371,335,152 365,639,280 375,564,374		2,743,210		, ,	-	-
					365,639,280	375,564,374
	Percent Change		14.26 %	3.76 %	(1.53)%	1.14 %



#### SCHEDULE OF GENERAL FUND REVENUES FROM LOCAL, STATE, AND FEDERAL SOURCES FISCAL YEARS ENDING 2019 - 2026 (CONTINUED FROM PREVIOUS PAGE)

Adopted   Adop		(CON	I IINOED FROIVI		GE					
Cacia Revenues			Adopted	Amended						
Property Taxes				•		•		•		•
Property Taxes	Local Poyonuos	_	6/30/23	6/30/23	_	6/30/24	_	6/30/25		6/30/26
Property Taxes										
Specific Cownership Taxes		\$	115 262 492 \$	135 077 137	\$	134 804 613	\$	134 469 613	\$	134 803 613
MILINEY OVERVIER         \$5,586,243         \$67,454,080         \$67,285,000         \$67,454,000           OTHAT JASES         181,939,754         215,027,024         214,879,378         214,501,586         215,132,056           OTHER LOSE         300,000         3,500,000         3,100,000         2,500,000         100,000         100,000         150,000         2,500,000         5	• •	Ψ.	, , ,		Ψ.	, ,	Ψ.		Ψ.	, ,
Other Local Investment Income         300,000         3,500,000         3,100,000         2,800,000         2,500,000           Charges for Services         4,243,900         4,586,850         1,459,575         1,482,093         1,506,342           Rental of Facilites         250,000         100,000         100,000         100,000         100,000           Indirect Cost Revenues         911,519         1,362,000         950,000         950,000         950,000           Services to Charter Schools         1,416,000         1,461,000         1,401,000         1,401,000         1,401,000         1,401,000         1,401,000         1,401	·									
Investment Income   30,00,000   3,00,0000   3,100,000   2,800,000   2,800,000   1,00,0	•	_								
Investment Income   30,00,000   3,00,0000   3,100,000   2,800,000   2,800,000   1,00,0										
Charge for Services										
Rental of Facilites   250,000			,							
Milest Cost Revenues	<u> </u>									
Services to Charter Schools         1,416,000         1,461,000         1,461,000         1,461,000         1,461,000         1,461,000         1,461,000         1,461,000         1,461,000         1,461,000         1,461,000         1,461,000         5,837,257         5,941,157           Total Local Revenues         191,629,884         231,748,280         227,590,752         227,131,336         227,590,525           Percent Change         3559         21.78         18.82         (0.25)         2027,590,525           State Revenues         3550         21.78         182,084,000         202,551,000         22,851,000         202,551,000         28,000         202,551,000         22,800,00										
Total Other Local Pevenues										
Total Local Revenues										
Total Local Revenues         191,629,884         231,748,820         227,690,722         227,131,936         227,590,555           Percent Change         3.55         21.78         18.82         227,131,936         227,590,555           State Revenues         3.55         21.78         18.82         227,131,936         227,500,00           Special Education         172,282,156         154,374,973         182,084,000         202,551,000         218,050,00           Carger and Fechnical Education         875,477         11,269,000         1,259,00					_		_		_	3,941,137
Percent Change					_		_		_	227 500 555
State Equalization         172,282,156         154,374,973         182,084,000         202,551,000         218,053,009           State Equalization         11,256,207         11,268,437         12,203,717         12,752,884         13,109,05           Career and Technical Education         875,477         1,250,000         1,250,000         1,250,000         1,250,000         1,250,000         1,250,000         1,250,000         1,250,000         1,250,000         1,250,000         1,250,000         1,250,000         1,250,000         1,250,000         2,533,000         2,646,000         2,533,000         318,244         344,654         360,163         370,248         English Language Proficiency Act         818,348         864,659         936,426         978,565         1,005,965         Preschool Revenue         7,000,000         4,000,000         8,000,000         8,000,000         8,000,000 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>_</td> <td></td>									_	
State Equalization         172,282,156         154,374,973         182,084,000         202,551,000         218,053,000           Special Education         11,256,207         11,268,437         12,200,777         12,752,884         13,109,965           Career and Technical Education         875,477         1,250,000         1,250,000         1,250,000           Transportation         2,081,965         2,177,233         2,358,000         2,464,000         2,533,000           Gifted and Talented         1318,020         318,404         344,654         360,163         370,248           English Language Proficiency Act         813,348         864,659         936,426         978,565         1,005,965           Preschool Revenue         750,000         750,000         4,000,000         4,000,000         4,000,000         4,000,000         4,000,000         4,700,000         0,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         8,000         5,799,724         2,579,724         2,579,724         2	Percent Change		3.33 %	21.78 %		18.82 %		(0.25)%		0.20 %
Special Education         11,256,207         11,268,437         12,203,177         12,752,884         13,109,965           Career and Technical Education         875,477         1,250,000         1,250,000         1,250,000         1,250,000         1,250,000         1,250,000         1,250,000         1,250,000         1,250,000         1,250,000         1,250,000         1,250,000         1,250,000         1,250,000         1,250,000         1,250,000         2,533,000         3,000 <td>State Revenues</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	State Revenues									
Career and Technical Education         875,477         1,250,000         1,250,000         1,250,000         1,250,000           Transportation         2,081,965         2,177,233         2,358,000         2,464,000         2,533,000           Gifted and Talented         318,020         318,240         344,654         360,163         370,248           English Language Proficiency Act         813,348         864,659         936,426         978,565         1,005,965           Preschool Revenue         750,000         750,000         4,700,000         6,899         8         1,700,000         4,700,000         4,700,000         6,899         8         1,750,7274         2,579,724         2,579,724         2,579,724         2,579,724         2,579,724         2,579,724         2,579,724         2,579,724         2,579,724         2,579,724         2,579,724         2,579,724         2,579,724         2,579,724         2,579,724         2,579,724	State Equalization									
Transportation         2,081,965         2,177,233         2,388,000         2,464,000         2,533,000           Gifted and Talented         318,020         318,248         384,655         346,554         360,163         370,248           English Language Proficiency Act         813,348         864,659         936,425         978,555         1,005,655           Preschool Revenue         -	•									
Giffed and Talented         318,020         318,240         344,654         360,163         370,248           English Language Proficiency Act         813,348         864,659         936,426         978,555         1,005,965           Preschool Revenue         -         -         4,000,000         4,000,000         4,000,000           BEST Grant         750,000         750,000         -         -         -           State On-Behalf Payment to PERA         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         2,579,724         2										
English Language Proficiency Act         813,348         864,659         936,426         978,555         1,005,955           Preschool Revenue         -         -         4,000,000         4,000,000         4,000,000         4,000,000         4,000,000         4,000,000         4,000,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         2,707,224         2,579,724         2,578,751         2,48,44,44         2,44,54,44         2,44,54,44         2,44,54,44	·									
Preschool Revenue         -         4,000,000         4,000,000         4,000,000           BEST Grant         750,000         750,000         -         -         -           State On-Behalf Payment to PERA         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         0,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         2,579,724         4,521,501         4,66,899         4,66,899         4,66,899         4,66,899				,				,		
BEST Grant         750,000         750,000         4,700,000         2,579,724         2,578,724         2,578,251         1,41,45,261 <th< td=""><td></td><td></td><td>813,348</td><td>864,659</td><td></td><td></td><td></td><td></td><td></td><td></td></th<>			813,348	864,659						
State On-Behalf Payment to PERA         4,700,000         4,700,000         4,700,000         4,700,000         4,700,000         2,579,724         3,689           Federal Revenues         130,500         651,500         434,700         454,194         466,869         466,869         467,214         466,869         472,321,801         472,351,311         4,355,631         4,356,31			-	-		4,000,000		4,000,000		4,000,000
Other State Revenues         1,498,281         2,579,724         2,579,724         2,579,724         2,579,724         2,579,724         702,700,000         200,000         200,000         200,000         2,579,724         2,570,009         8.68           Colspan="6">Cols			,	,		4 700 000		4 700 000		4 700 000
Total State Revenues         194,575,454         178,283,266         210,456,521         231,636,336         247,601,902           Percent Change         5.07 %         (3.99)%         8.16 %         10.06 %         6.89 %           Federal Revenues           Other Federal Revenues         130,500         651,500         434,700         454,194         466,869           Build America Bond Rebates         1,435,631         1,426,431         1,426,841         1,426	· · · · · · · · · · · · · · · · · · ·									
Percent Change         5.07 %         (3.99)%         8.16 %         10.06 %         6.89 %           Federal Revenues         30,500         651,500         434,700         454,194         466,869           Build America Bond Rebates         1,435,631					_		_		_	
Federal Revenues         130,500         651,500         434,700         454,194         466,869           Build America Bond Rebates         1,435,631		_			_		_			
Other Federal Revenues         130,500         651,500         434,700         454,194         466,869           Build America Bond Rebates         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         2,263,470         2,326,847         2,326,847         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         2,263,470         2,326,847         2,326,847         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         2,326,847         2,326,847         1,435,631 <td>referre change</td> <td></td> <td>3.07 70</td> <td>(3.33)70</td> <td></td> <td>0.10 /0</td> <td></td> <td>10.00 /0</td> <td></td> <td>0.05 70</td>	referre change		3.07 70	(3.33)70		0.10 /0		10.00 /0		0.05 70
Build America Bond Rebates         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         2,326,847         3,326,325         1,335,329         4,229,347         2,326,847         2,326,847         2,326,847         2,326,847         3,336,326         3,366,333         3,366,333         3,366,333         3,367,000         3,262,000         3,262,000         3,262,000         3,263,000         3,263,00										
Medicaid         2,000,000         2,000,000         2,166,000         2,263,470         2,326,847           Federal COVID Relief         1,375,111         4,357,723         1,000,000         -         -           Total Federal Revenues         4,941,242         8,444,854         5,036,331         4,153,295         4,229,347           Percent Change         (75.25)%         (57.00)%         1.92 %         (17.53)%         418,38           Total Revenues Before Allocations         391,146,580         418,476,940         443,183,574         462,921,567         479,421,804           Percent Change         0.24 %         5.77 %         13.30 %         4.45 %         3.56 %           Revenue Allocations         (7,589,145)         (15,575,250)         (8,637,000)         (9,262,000)         (9,793,000)           Risk Management Fund         (4,176,932)         (4,176,932)         (4,524,000)         (4,728,000)         (4,860,000)           Colorado Preschool Program Fund         (2,014,270)         (2,331,173)         -         -         -         -           Total Revenue Allocations         (13,780,347)         (22,083,355)         (13,161,000)         (13,990,000)         (14,653,000)           Total General Fund Revenues         377,366,233         396,393,585			•	,		,		,		
Federal COVID Relief         1,375,111         4,357,723         1,000,000         -         -           Total Federal Revenues         4,941,242         8,444,854         5,036,331         4,153,295         4,229,347           Percent Change         (75.25)%         (57.00)%         1.92 %         (17.53)%         1.83 %           Total Revenues Before Allocations         391,146,580         418,476,940         443,183,574         462,921,567         479,421,804           Percent Change         0.24 %         5.77 %         13.30 %         4.45 %         3.56 %           Revenue Allocations         Capital Reserve Fund         (7,589,145)         (15,575,250)         (8,637,000)         (9,262,000)         (9,793,000)           Risk Management Fund         (4,176,932)         (4,176,932)         (4,524,000)         (4,728,000)         (4,860,000)           Colorado Preschool Program Fund         (2,014,270)         (2,331,173)         -         -         -         -           Total Revenue Allocations         (13,780,347)         (22,083,355)         (13,161,000)         (13,990,000)         (14,653,000)           Total General Fund Revenues         377,366,233         396,393,585         430,022,574         448,931,567         464,768,804           Percent Change										
Total Federal Revenues         4,941,242         8,444,854         5,036,331         4,153,295         4,229,347           Percent Change         (75.25)%         (57.00)%         1.92 %         (17.53)%         1.83 %           Total Revenues Before Allocations         391,146,580         418,476,940         443,183,574         462,921,567         479,421,804           Percent Change         0.24 %         5.77 %         13.30 %         4.45 %         3.56 %           Revenue Allocations         Capital Reserve Fund         (7,589,145)         (15,575,250)         (8,637,000)         (9,262,000)         (9,793,000)           Risk Management Fund         (4,176,932)         (4,176,932)         (4,524,000)         (4,728,000)         (4,860,000)           Colorado Preschool Program Fund         (2,014,270)         (2,331,173)         -         -         -         -           Total Revenue Allocations         (13,780,347)         (22,083,355)         (13,161,000)         (13,990,000)         (14,653,000)           Total General Fund Revenues         377,366,233         396,393,585         430,022,574         448,931,567         464,768,804           Percent Change         2.05 %         5.55 %         13.95 %         4.40 %         3.53 %           Other Sources         <						, ,		2,263,470		2,326,847
Percent Change         (75.25)%         (57.00)%         1.92 %         (17.53)%         1.83 %           Total Revenues Before Allocations         391,146,580         418,476,940         443,183,574         462,921,567         479,421,804           Percent Change         0.24 %         5.77 %         13.30 %         4.45 %         3.56 %           Revenue Allocations         Capital Reserve Fund         (7,589,145)         (15,575,250)         (8,637,000)         (9,262,000)         (9,793,000)           Risk Management Fund         (4,176,932)         (4,176,932)         (4,524,000)         (4,728,000)         (4,860,000)           Colorado Preschool Program Fund         (2,014,270)         (2,331,173)         -         -         -         -           Total Revenue Allocations         (13,780,347)         (22,083,355)         (13,161,000)         (13,990,000)         (14,653,000)           Total General Fund Revenues         377,366,233         396,393,585         430,022,574         448,931,567         464,768,804           Percent Change         2.05 %         5.55 %         13.95 %         4.40 %         3.53 %           Other Sources         -         2,722,506         -         -         -         -           Total General Fund Revenues and Other					_		_	4 152 205		4 220 247
Total Revenues Before Allocations         391,146,580         418,476,940         443,183,574         462,921,567         479,421,804           Percent Change         0.24 %         5.77 %         13.30 %         4.45 %         3.56 %           Revenue Allocations           Capital Reserve Fund         (7,589,145)         (15,575,250)         (8,637,000)         (9,262,000)         (9,793,000)           Risk Management Fund         (4,176,932)         (4,176,932)         (4,524,000)         (4,728,000)         (4,860,000)           Colorado Preschool Program Fund         (2,014,270)         (2,331,173)         -         -         -         -           Total Revenue Allocations         (13,780,347)         (22,083,355)         (13,161,000)         (13,990,000)         (14,653,000)           Total General Fund Revenues         377,366,233         396,393,585         430,022,574         448,931,567         464,768,804           Percent Change         2.05 %         5.55 %         13.95 %         4.40 %         3.53 %           Other Sources         -         2,722,506         -         -         -         -           Total General Fund Revenues and Other Sources         377,366,233         399,116,091         430,022,574         448,931,567         464,768,804		_			_				_	
Revenue Allocations         Capital Reserve Fund         (7,589,145)         (15,575,250)         (8,637,000)         (9,262,000)         (9,793,000)           Risk Management Fund         (4,176,932)         (4,176,932)         (4,524,000)         (4,728,000)         (4,860,000)           Colorado Preschool Program Fund         (2,014,270)         (2,331,173)         -         -         -         -           Total Revenue Allocations         (13,780,347)         (22,083,355)         (13,161,000)         (13,990,000)         (14,653,000)           Total General Fund Revenues         377,366,233         396,393,585         430,022,574         448,931,567         464,768,804           Percent Change         2.05 %         5.55 %         13.95 %         4.40 %         3.53 %           Other Sources         -         2,722,506         -         -         -           Total General Fund Revenues and Other Sources         377,366,233         399,116,091         430,022,574         448,931,567         464,768,804	•		` '	, ,				, ,		
Capital Reserve Fund         (7,589,145)         (15,575,250)         (8,637,000)         (9,262,000)         (9,793,000)           Risk Management Fund         (4,176,932)         (4,176,932)         (4,524,000)         (4,728,000)         (4,860,000)           Colorado Preschool Program Fund         (2,014,270)         (2,331,173)         -         -         -         -           Total Revenue Allocations         (13,780,347)         (22,083,355)         (13,161,000)         (13,990,000)         (14,653,000)           Total General Fund Revenues         377,366,233         396,393,585         430,022,574         448,931,567         464,768,804           Percent Change         2.05 %         5.55 %         13.95 %         4.40 %         3.53 %           Other Sources         -         2,722,506         -         -         -           Total General Fund Revenues and Other Sources         377,366,233         399,116,091         430,022,574         448,931,567         464,768,804					_		_			
Capital Reserve Fund         (7,589,145)         (15,575,250)         (8,637,000)         (9,262,000)         (9,793,000)           Risk Management Fund         (4,176,932)         (4,176,932)         (4,524,000)         (4,728,000)         (4,860,000)           Colorado Preschool Program Fund         (2,014,270)         (2,331,173)         -         -         -         -           Total Revenue Allocations         (13,780,347)         (22,083,355)         (13,161,000)         (13,990,000)         (14,653,000)           Total General Fund Revenues         377,366,233         396,393,585         430,022,574         448,931,567         464,768,804           Percent Change         2.05 %         5.55 %         13.95 %         4.40 %         3.53 %           Other Sources         -         2,722,506         -         -         -           Total General Fund Revenues and Other Sources         377,366,233         399,116,091         430,022,574         448,931,567         464,768,804	Devenue Allegations									
Risk Management Fund         (4,176,932)         (4,176,932)         (4,524,000)         (4,728,000)         (4,769,000)           Colorado Preschool Program Fund         (2,014,270)         (2,331,173)         -         -         -         -           Total Revenue Allocations         (13,780,347)         (22,083,355)         (13,161,000)         (13,990,000)         (14,653,000)           Total General Fund Revenues         377,366,233         396,393,585         430,022,574         448,931,567         464,768,804           Percent Change         2.05 %         5.55 %         13.95 %         4.40 %         3.53 %           Other Sources         -         2,722,506         -         -         -           Total General Fund Revenues and Other Sources         377,366,233         399,116,091         430,022,574         448,931,567         464,768,804			(7 E90 14E)	/1E E7E 2E0\		(9 627 000)		(0.262.000)		(0.702.000)
Colorado Preschool Program Fund         (2,014,270)         (2,331,173)         -         <	•									
Total Revenue Allocations         (13,780,347)         (22,083,355)         (13,161,000)         (13,990,000)         (14,653,000)           Total General Fund Revenues         377,366,233         396,393,585         430,022,574         448,931,567         464,768,804           Percent Change         2.05 %         5.55 %         13.95 %         4.40 %         3.53 %           Other Sources         -         2,722,506         -         -           Total General Fund Revenues and Other Sources         377,366,233         399,116,091         430,022,574         448,931,567         464,768,804						(4,324,000)		-		-
Total General Fund Revenues         377,366,233         396,393,585         430,022,574         448,931,567         464,768,804           Percent Change         2.05%         5.55%         13.95%         4.40%         3.53%           Other Sources         2,722,506         -	•	_				(13 161 000)	_	(13 990 000)	_	(14 653 000)
Percent Change         2.05%         5.55%         13.95%         4.40%         3.53%           Other Sources         -         2,722,506         -         -         -           Total General Fund Revenues and Other Sources         377,366,233         399,116,091         430,022,574         448,931,567         464,768,804			<del></del>		_		_		_	
Other Sources         2,722,506         -         -         -           Total General Fund Revenues and Other Sources         377,366,233         399,116,091         430,022,574         448,931,567         464,768,804		_			_		_		_	
Total General Fund Revenues and Other Sources 377,366,233 399,116,091 430,022,574 448,931,567 464,768,804	•		- 2.03 /0			-				- 5.55 70
		_	377,366,233		_	430,022,574		448,931,567	_	464,768,804
	Percent Change				_					

<sup>\*</sup>Amended and Actual percentages are in comparison to Prior Year Actuals.

Adopted percentages are in comparison to Prior Year Projected Actuals.



(Continued on next page)

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND AMENDED BUDGET EXPENDITURES BY ACTIVITY AND OBJECT FISCAL YEAR ENDING JUNE 30, 2023

ltem	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Direct Instruction								
Regular Instruction								
Preschool	\$ 5,474,252	\$ 1,955,487	\$ -	\$ 633,446	\$ -	\$ -	\$ 137,580	\$ 8,200,765
Elementary School	47,174,904	15,648,753	-	5,174,616	8,500	-	-	68,006,773
Middle School	22,731,985	7,597,920	-	1,987,291	-		-	32,317,196
High School	32,984,067	10,993,809	318,133	2,283,185	9,800	-	-	46,588,994
Gifted And Talented	689,761	205,512	2,000	42,000	2,000	-	-	941,273
Integrated Education	7,946,751	1,915,685	1,381,300	5,026,949	170,708	·····	25,000	16,466,393
General Instructional Media Activities and Athletics	2,234,901	934,354	- 270 280	142,775	-	-	-	3,312,030
Other Regular Instruction	3,446,586 2,730,263	775,399 3,849,313	270,280	33,598 376,174	5,856	-	-	4,531,719 6,955,750
Total Regular Instruction	125,413,470	43,876,232	1,971,713	15,700,034	196,864		162,580	187,320,893
Total Regular Instruction	123,413,470	43,070,232	1,3/1,/13	13,700,034	130,004		102,300	107,320,033
Special Education								
General	16,600,811	6,096,091	2,299,975	104,846	378,022	-	-	25,479,745
Hearing and Vision	289,799	93,212	-	-	-	-	-	383,011
Speech Language	2,754,882	885,055						3,639,937
Total Special Education	19,645,492	7,074,358	2,299,975	104,846	378,022	-		29,502,693
Total Direct Instruction	145,058,962	50,950,590	4,271,688	15,804,880	574,886		162,580	216,823,586
Indirect Instruction								
Pupil Support Services								
Student Support Services	1,024,013	295,727	-	36,302	11,000	-	-	1,367,042
Attendance and Social Work Services	4,762,893	1,764,019	564,676	30,210	19,200	-	-	7,140,998
Guidance Services	7,118,123	2,347,070	12,381	93,141	14,000		-	9,584,715
Health Services	3,746,055	1,347,518	-	14,628	4,000	-	-	5,112,201
Psychological Services	1,951,572	647,021	-	-	-	-	-	2,598,593
Audiology Services Other Services	140,505 95,059	37,707 47,321	-	66,000	-	-	-	178,212 208,380
Total Pupil Support Services	18,838,220	6,486,383	577,057	240,281	48,200			26,190,141
Instructional Staff Support								
Curriculum Development	5,886,416	1,738,515	1,590,950	934,779	33,580	-	2,722,506	12,906,746
Instructional Staff Training	482,785	105,542	383,994	52,078	8,434	-	-	1,032,833
Other Instructional Staff Services	3,548,646	1,063,095	101,750	112,200	294,821	-	-	5,120,512
Educational Media	815,085	276,990	7,000	181,419	2,800			1,283,294
Total Instructional Staff Support	10,732,932	3,184,142	2,083,694	1,280,476	339,635		2,722,506	20,343,385
School Administration								
Office of the Principal	20,362,997	6,665,097	147,350	1,150,470	29,740	-		28,355,654
Total Indirect Instruction	49,934,149	16,335,622	2,808,101	2,671,227	417,575	-	2,722,506	74,889,180
Support Services								
General Administration								
Board of Education & Executive Administration	1,226,715	760,073	1,300,854	255,899	84,160	-	_	3,627,701
Total General Administration	1,226,715	760,073	1,300,854	255,899	84,160	-	-	3,627,701
Fiscal Services								
Fiscal Services	1,993,837	610,809	623,800	35,600	519,500	_	_	3,783,546
Printing/Purchasing/Warehouse	1,008,088	372,772	218,200	33,284	15,100	-	7,000	1,654,444
Total Fiscal Services	3,001,925	983,581	842,000	68,884	534,600		7,000	5,437,990
Operations and Maintenance								
Administration	270,368	83,222	122,800	-	1,600	-	-	477,990
Utilities Care and Unkeep of Buildings	- 10 700 077	- 4 00E 644	3,494,821	5,419,742	- 72 700	-	120,000	8,914,563
Care and Upkeep of Buildings Care and Upkeep of Grounds	10,780,877 1,342,123	4,005,644 459,365	1,213,674 186,429	1,152,108 295,800	73,700 500	·····	128,000 26,500	17,354,003 2,310,717
Other Operations and Maintenance	1,342,123	459,365 39,055	81,406	295,800	500 7,000	-	20,500	2,310,717 547,952
Security Services	48,784	15,783	125,000	50,000	- ,500	-	-	239,567
Total Operations and Maintenance	12,637,652	4,603,069	5,224,130	7,142,641	82,800		154,500	29,844,792
	,,,,,,,,	-,-20,003		. , ,	52,550		20.,000	,_,,,,,,

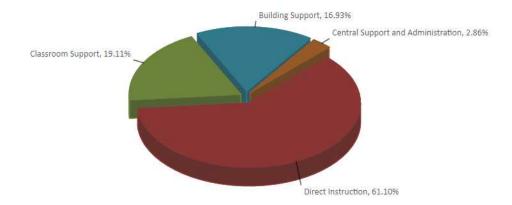


#### GENERAL FUND AMENDED BUDGET EXPENDITURES BY ACTIVITY AND OBJECT FISCAL YEAR ENDING JUNE 30, 2023 (CONTINUED FROM PREVIOUS PAGE)

ltem	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Transportation								
Administration	398,182	129,771	2,500	130,000	500	-	-	660,953
Vehicle Operations	5,446,286	2,010,339	343,000	718,730	-	-	-	8,518,355
Vehicle Services and Maintenance	1,257,646	428,053	61,500	350,000	2,500	-	-	2,099,699
Other Transportation Expenses	930,469	239,871	31,000	25,000				1,226,340
Total Transportation	8,032,583	2,808,034	438,000	1,223,730	3,000			12,505,347
Central Services								
Assessment and Evaluation	808,297	258,760	87,300	67,324	6,000	-	-	1,227,681
Unemployment Insurance	-	-	300,000	-	-	-	-	300,000
Planning Services	343,784	108,607	11,558	4,500	1,500	-	-	469,949
Communication Services	839,590	252,595	229,730	540,500	12,500	-	-	1,874,915
Human Resources	2,176,486	668,502	308,500	140,000	12,000	-	-	3,305,488
Technology Services	5,107,994	1,659,879	568,632	6,144,191	500	-	-	13,481,196
Other Support Services	286,065	978,937	55,000		29,874			1,349,876
Total Central Services	9,562,216	3,927,280	1,560,720	6,896,515	62,374	-		22,009,105
Total Support Services	84,395,240	29,417,659	12,173,805	18,258,896	1,184,509	-	2,884,006	148,314,115
Other								
Community Services	36,000	4,105	147,500	13,500	105,000	-	5,000	311,105
Facilities Acquisition and Construction	-	-	-	-	-	-	750,000	750,000
Debt Service	-	-	-	-	5,471,039	-	-	5,471,039
Disaster Relief	1,893,784	204,196	247,225	336,664	382,000		140,000	3,203,869
Total Other	1,929,784	208,301	394,725	350,164	5,958,039	-	895,000	9,736,013
Charter Schools								
Aspen Ridge Academy	-	-	-	-	-	6,634,492	-	6,634,492
Carbon Valley Academy	-	-	-	-	-	3,177,122	-	3,177,122
Firestone Charter Academy	-	-	-	-	-	7,328,801	-	7,328,801
Flagstaff Academy	-	-	-	-	-	8,635,922	-	8,635,922
St. Vrain Community Montessori	-	-	-	-	-	2,764,716	-	2,764,716
Twin Peak Charter Academy					-	9,935,154		9,935,154
Total Charter Schools	-	-		-	-	38,476,207		38,476,207
Total General Fund Expenditures	\$231,383,986	\$ 80,576,550	\$ 16,840,218	\$ 34,413,940	\$ 7,717,434	\$ 38,476,207	\$ 3,941,586	\$413,349,921



GENERAL FUND AMENDED BUDGET EXPENDITURE ANALYSIS BY ACTIVITY FISCAL YEAR ENDING JUNE 30, 2023

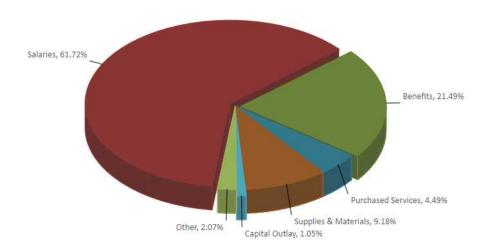


Total Instructional Service 80.21%

	Amended Budget	
Summary of General Fund Expenses by Activity	June 30, 2023	%
Direct Instruction		
(Inc Guidance, Edu Media & Std Support)	\$ 229,058,637	61.10 %
Classroom Support	71,640,142	19.11
Building Support		
Transportation	12,505,347	
Operations/Maintenance/Custodial	30,594,792	
Printing/Purchasing/Warehouse	1,654,444	
Communication Services	1,874,915	
Technology Services	13,481,196	
Assessment/Planning/Risk Management	3,347,506	
Total Building Support	63,458,200	16.93
Central Support and Administration		
Human Resources	3,305,488	
Finance/Payroll/Budgeting	3,783,546	
Superintendent's Office/General Administration	3,627,701	
Total Central Support and Administration	10,716,735	2.86
Sub-Total	374,873,714	100.00 %
Charter Schools	38,476,207	
Total	\$ 413,349,921	



GENERAL FUND AMENDED BUDGET EXPENDITURE ANALYSIS BY OBJECT FISCAL YEAR ENDING JUNE 30, 2023



Total Salaries and Benefits 83.21%

Summary of General Fund Expenses by Object		nended Budget une 30, 2023	%
Salaries	\$	231,383,986	61.72 %
Benefits		80,576,550	21.49
Purchased Services		16,840,218	4.49
Supplies & Materials		34,413,940	9.18
Other		7,717,434	2.07
Capital Outlay		3,941,586	1.05
Sub-Total		374,873,714	100.00 %
Charter Schools		38,476,207	
Total	Ś	413.349.921	



## GENERAL FUND INSTRUCTIONAL MATERIALS AND SUPPLIES FISCAL YEARS ENDING 2021 - 2026

Description		Actual 6/30/19	Actual 6/30/20	Actual 6/30/21			Amended Budget 6/30/22		Actual 6/30/22
Program Codes 0010 - 2099									
Repairs and Maintenance	\$	133,523	\$ 162,155	\$	110,639	\$	168,500	\$	108,625
Rentals		9,125	2,470		7,459		-		4,106
Printing, Binding and Duplicating		9,176	28,637		8,773		10,500		8,287
Travel, Registration and Entrance		149,255	 76,811		43,193		38,633		158,353
Supplies		3,073,316	4,616,673		7,429,847		6,921,394		4,688,295
Books and Periodicals		2,663,897	1,786,035		680,009		2,948,116		1,919,315
Equipment		2,769,986	 4,646,479		5,782,447		5,616,668		5,530,709
Internal Transportation Charges		203,698	71,292		1,190		165,464		91,007
Other Internal Charges		21,461	6,223		7,883		15,000		3,874
Total Expenditures	\$	9,033,437	\$ 11,396,775	\$	14,071,440	\$	15,884,275	\$	12,512,571
Required Allocation									
Funded Pupil Count (Excluding Charters)		27,299.1	28,265.9		27,641.3		27,933.1		27,933.1
Rate per Student	\$	228	\$ 239	\$	229	\$	252	\$	254
Current Year Allocation		6,224,195	6,755,550		6,329,858		7,039,141		7,095,007
Carryover from Prior Year		-	-		-		-		-
Total Required Allocation	\$	6,224,195	\$ 6,755,550	\$	6,329,858	\$	7,039,141	\$	7,095,007
Carryover to Subsequent Year			-		-	_	-	_	_
,	_			_		_		_	



#### **GENERAL FUND**

#### INSTRUCTIONAL MATERIALS AND SUPPLIES FISCAL YEARS ENDING 2019 - 2026 (CONTINUED FROM PREVIOUS PAGE)

Description	Adopted Budget 6/30/23			Amended Budget 6/30/23		Projected 6/30/24		Projected 6/30/25	Projected 6/30/26	
Program Codes 0010 - 2099										
Repairs and Maintenance	\$	168,500	\$	168,500	\$	182,486	\$	190,698	\$	196,038
Rentals		-		-		-		-		-
Printing, Binding and Duplicating		8,300		8,300		8,425		8,569		8,724
Travel, Registration and Entrance		37,133		37,133		37,691		38,333		39,021
Supplies		7,084,086		9,617,796		9,420,813		9,580,978		9,753,434
Books and Periodicals		6,181,908		6,523,322		6,274,645		6,381,316		6,496,184
Equipment		4,891,809		4,891,809		176,074		183,997		189,149
Internal Transportation Charges		160,064		190,064		192,917		196,197		199,728
Other Internal Charges		14,600		14,600		14,820		15,072		15,343
Total Expenditures	\$	18,546,400	\$	21,451,524	\$	16,307,871	\$	16,595,160	\$	16,897,621
Required Allocation										
Funded Pupil Count (Excluding Charters)		27,835.4		28,080.2		28,793.0		29,282.0		29,809.0
Rate per Student	\$	269	\$	271	\$	293	\$	306	\$	315
Current Year Allocation		7,487,723		7,609,734		8,436,349		8,960,292		9,389,835
Carryover from Prior Year		-		-		-		-		-
Total Required Allocation	\$	7,487,723	\$	7,609,734	\$	8,436,349	\$	8,960,292	\$	9,389,835
Carryover to Subsequent Year		-	_	-		-	=	-		-



#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J 2008 AND 2012 MILL LEVY OVERRIDE SUMMARY FISCAL YEARS ENDING 2019 - 2026

		Amended								
		Actual		Actual		Actual		Budget		Actual
Description		6/30/19	6/30/20			6/30/21		6/30/22		6/30/22
Mill Levy Override Revenues	\$ 46,750,291		\$	56,829,800	\$	55,800,190		\$ 55,963,243		55,650,534
Mill Levy Override Expenditures										
Advanced Placement Programs		200,000		216,064		143,000		143,000		143,000
Focus School Allocations		2,000,981		2,343,141		2,400,301		2,481,401		2,481,401
Operations and Maintenance		1,874,578		3,043,500		3,096,000		3,236,000		3,236,000
Preschool Programs		1,007,579		1,486,707		848,781		1,178,380		913,889
Reduce Class Sizes		8,416,180		9,185,000		9,350,000		9,790,000		9,790,000
Safety and Security		2,200,000		2,200,000		2,220,000		2,268,000		2,268,000
STEM Programming		2,300,000		2,367,500		2,522,604		2,730,604		2,730,604
Teacher/Staff Compensation		15,350,000		14,620,000		14,672,000		15,022,000		15,022,000
Technology		9,712,873		11,328,225		11,379,750		12,935,978		12,935,978
Charter School Allocations		4,354,691		5,227,855		5,303,135		5,366,441		5,366,441
Total Mill Levy Override Expenditures		47,416,882		52,017,992		51,935,571		55,151,804		54,887,313
<b>Change in MLO Fund Balance Assignment</b>		(666,591)		4,811,808		3,864,619		811,439		763,221
Beginning MLO Fund Balance Assignment		44,396,663		43,730,072		48,541,880		52,406,499		52,406,499
<b>Ending MLO Fund Balance Assignment</b>	\$	43,730,072	\$	48,541,880	\$	52,406,499	\$	53,217,938	\$	53,169,720



#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J 2008 AND 2012 MILL LEVY OVERRIDE SUMMARY FISCAL YEARS ENDING 2019 - 2026 (CONTINUED FROM PREVIOUS PAGE)

Description		Adopted Budget 6/30/23	Amended Budget 6/30/23	Projected 6/30/24		Projected 6/30/25	Projected 6/30/26
Mill Levy Override Revenues	\$ 55,963,243		\$ 67,454,080	\$ 67,454,000 \$ 67,2		67,285,000	\$ 67,454,000
Mill Levy Override Expenditures							
Advanced Placement Programs		143,000	143,000	143,000		143,000	143,000
Focus School Allocations		2,645,041	2,645,041	2,751,000		2,861,000	2,975,000
Operations and Maintenance		3,446,000	3,446,000	3,584,000		3,727,000	3,876,000
Preschool Programs		1,215,580	1,215,580	1,264,000		1,315,000	1,368,000
Reduce Class Sizes		10,450,000	10,450,000	10,868,000		11,303,000	11,755,000
Safety and Security		2,340,000	 3,659,550	 3,806,000		3,958,000	 4,116,000
STEM Programming		2,892,604	3,117,200	3,335,000		3,568,000	3,818,000
Teacher/Staff Compensation		16,060,000	16,060,000	17,184,000		18,387,000	19,674,000
Technology		13,142,078	13,142,078	13,668,000		14,215,000	14,784,000
Charter School Allocations		5,674,555	6,535,361	6,796,000		7,068,000	7,351,000
Total Mill Levy Override Expenditures		58,008,858	60,413,810	63,399,000		66,545,000	69,860,000
<b>Change in MLO Fund Balance Assignment</b>		(2,045,615)	7,040,270	4,055,000		740,000	(2,406,000)
Beginning MLO Fund Balance Assignment		53,702,431	53,169,720	60,209,990		64,264,990	65,004,990
Ending MLO Fund Balance Assignment	\$	51,656,816	\$ 60,209,990	\$ 64,264,990	\$	65,004,990	\$ 62,598,990



#### **TOTAL PROGRAM FUNDING**

Total Program Funding is the primary funding source for the District's General Fund. The Colorado Department of Education uses a formula to determine how much Total Program Funding is provided to each Colorado school district based on a number of factors. Total Program can be expressed in total dollars, or in terms of per pupil revenue (PPR) multiplied by the District's funded pupil count (FPC).

Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to St. Vrain Valley Schools by the State of Colorado through what is called "State Equalization."

Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

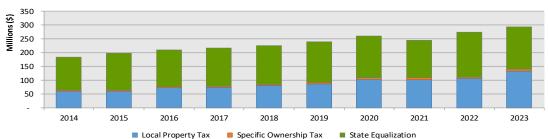
## GENERAL FUND SUMMARY OF TOTAL PROGRAM FUNDING PER CDE\* FISCAL YEARS ENDING 2014 - 2023

Local Property Tax
Specific Ownership Tax
State Equalization
Total Program
Funding
Funded Pupil Count

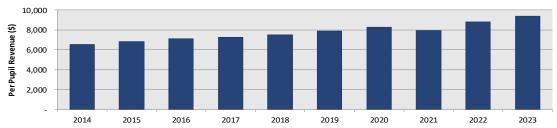
Per Pupil Revenue

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
\$ 60,496,735	\$ 59,712,081	\$ 72,693,957	\$ 74,653,111	\$ 80,732,969	\$ 85,984,071	\$104,386,600	\$102,407,932	\$106,894,459	\$133,836,105
3,354,034	3,882,507	3,887,950	3,756,272	4,488,357	5,189,596	5,296,836	6,876,301	4,502,931	5,715,807
119,163,453	133,605,666	133,240,934	138,009,845	139,771,356	147,820,482	149,773,717	135,022,653	162,624,245	154,374,973
183,014,222	197,200,254	209,822,841	216,419,228	224,992,682	238,994,149	259,457,153	244,306,886	274,021,635	293,926,885
28,011.8	28,740.5	29,373.5	29,821.6	30,032.3	30,188.5	31,300.8	30,736.7	31,069.2	31,269.2
\$ 6,533.47	\$ 6,861.41	\$ 7,143.27	\$ 7,257.13	\$ 7,491.69	\$ 7,916.73	\$ 8,289.16	\$ 7,948.37	\$ 8,819.72	\$ 9,399.89

### St. Vrain Valley Schools Total Program Funding 2014 - 2023



## St. Vrain Valley Schools Total Program Per Pupil Revenue 2014 - 2023



<sup>\*</sup> Total Program Funding is calculated per the Colorado Department of Education (CDE). Actual amounts budgeted and received by the District vary due to actual vs. expected tax collections, CDE rescissions from the State Equalization payment, and rounding.



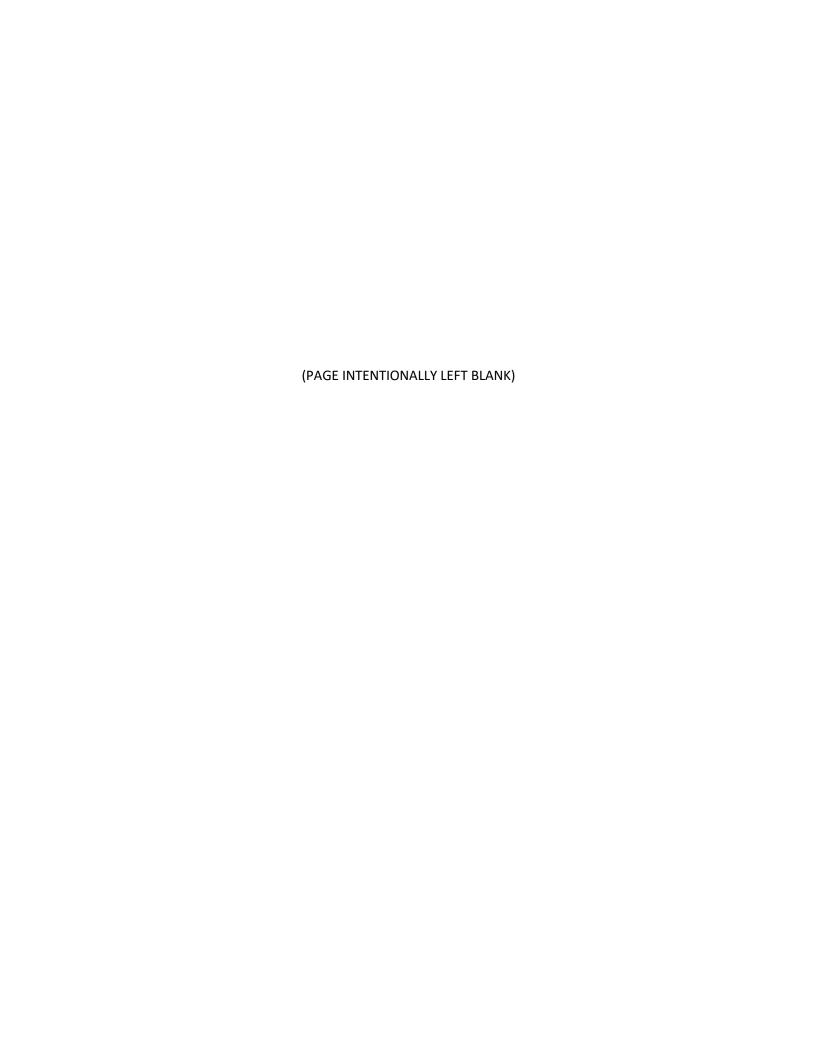
#### **CHARTER SCHOOL ALLOCATIONS**

The District must account for 100% of the District's per pupil revenue (PPR), multiplied by the funded pupil count (FPC) of the charter schools. The PPR for FY23 is \$9,399.89. The District also shares Mill Levy Override revenues with each of the six charter schools in proportion to their respective funded pupil counts. The student FPC for the charter schools for FY23 is 3,189.0, an increase of 53.0 compared to FY22, resulting in a total budgeted charter school allocation of \$38,476,207 as follows:

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND AMENDED BUDGET SUMMARY OF CHARTER SCHOOL ALLOCATIONS FISCAL YEAR ENDING JUNE 30, 2023

Charter Schools Allocation		spen Ridge reparatory School		irbon Valley Academy	_	Firestone Charter Academy		Flagstaff Academy	C	St. Vrain Community Montessori School		Twin Peaks Charter Academy		Total
Funded Pupil Count	_	546.0	_	265.0	_	618.0	_	728.0	_	226.0	_	806.0	_	3,189.0
Total Program Allocation	\$	5,132,340	\$	2,490,971	\$	5,809,132	\$	6,843,120	\$	2,124,375	\$	7,576,311	\$	29,976,249
Mill Levy Override Allocation		1,118,942		543,076		1,266,495		1,491,924		463,152		1,651,772		6,535,361
Read Act Allocation		15,196		14,672		21,484		21,484		9,956		23,056		105,848
Gifted and Talented Allocation		5,557		2,697		6,290		7,409		2,300		8,203		32,456
Additional At-Risk Allocation		572		1,397		1,486		1,588		318		3,734		9,095
Capital Construction Allocation		181,953		75,784		223,914		270,397		82,476		299,879		1,134,403
Other Allocations**		179,932		48,525		-		-		82,139		372,199		682,795
Total	\$	6,634,492	\$	3,177,122	\$	7,328,801	\$	8,635,922	\$	2,764,716	\$	9,935,154	\$	38,476,207

<sup>\*\*</sup> Other Allocations include Federal COVID relief funds





#### **FUND 18 - RISK MANAGEMENT FUND**

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, insurance premiums, and related administrative expenses.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property and general liability), and \$1,000 (vehicle liability) per claim.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Weld RE 4 District (Windsor). The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible is \$50,000 per claim for the year ended June 30, 2023.



## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J RISK MANAGEMENT FUND FISCAL YEARS ENDING 2019 - 2026

		Actual		Actual		Actual		Budget		Actual
		6/30/19	6/30/20			6/30/21	6/30/22			6/30/22
Revenues										
Local Revenues										
Investment Income	\$	135,578	\$	113,442	\$	9,196	\$	1,380	\$	14,539
Other Local Sources		113,691		25,040		9,766		25,000		38,846
Total Local Revenues		249,269		138,482		18,962	_	26,380		53,385
State Revenues										
State Equalization		4,113,891		3,739,370		4,439,370		4,745,743		4,745,743
Total Revenues		4,363,160	_	3,877,852	_	4,458,332	_	4,772,123		4,799,128
Expenditures										
Salaries		278,216		309,096		298,385		314,991		326,736
Benefits		86,784		92,427		88,705		92,252		93,937
Purchased Services		1,900,584		2,655,395		2,847,733		4,530,300		3,018,200
Supplies and Materials		68,341		177,830		58,357		249,500		125,032
Claims Paid		876,461		974,388		559,101		1,500,000		887,677
Other		4,851		13,848		3,381		87,500		6,515
Total Expenditures		3,215,237		4,222,984		3,855,662		6,774,543		4,458,097
Transfers in (out)		-		-	Ξ	-		-		(1,363)
Excess of Revenues Over		_								
(Under) Expenditures	_	1,147,923	_	(345,132)	_	602,670	_	(2,002,420)		339,668
Fund Balance, Beginning		5,966,417		7,114,340		6,769,208		7,371,878		7,371,879
Fund Balance, Ending	\$	7,114,340	\$	6,769,208	\$	7,371,878	\$	5,369,458	\$	7,711,546



#### **RISK MANAGMENT FUND**

#### FISCAL YEARS ENDING 2019 - 2026

#### (CONTINUED FROM PREVIOUS PAGE)

·	 Adopted Budget 6/30/23		Amended Budget 6/30/23		Projected 6/30/24		Projected 6/30/25		Projected 6/30/26
Revenues	 _								
Local Revenues									
Investment Income	\$ 15,000	\$	145,000	\$	130,000	\$	120,000	\$	100,000
Other Local Sources	 25,000		25,000		25,000		25,000		25,000
Total Local Revenues	40,000	_	170,000	Ξ	155,000	Ξ	145,000	Ξ	125,000
State Revenues									
State Equalization	 4,176,932		4,176,932		4,524,000		4,728,000		4,860,000
Total Revenues	4,216,932	_	4,346,932	_	4,679,000	_	4,873,000	_	4,985,000
Expenditures									
Salaries	354,547		357,037		386,435		403,726		414,995
Benefits	98,580		98,894		108,547		115,498		120,767
Purchased Services	 3,923,985		3,923,985		3,923,985		3,923,985		3,923,985
Supplies and Materials	230,000		250,000		250,000		250,000		250,000
Claims Paid	1,500,000		1,500,000		1,500,000		1,500,000		1,500,000
Other	 74,700		74,700		75,821		77,110		78,498
Total Expenditures	6,181,812		6,204,616		6,244,788		6,270,319		6,288,245
Transfers in (out)	-		-		-		-		-
Excess of Revenues Over									
(Under) Expenditures	 (1,964,880)		(1,857,684)	_	(1,565,788)	_	(1,397,319)	_	(1,303,245)
Fund Balance, Beginning	 8,085,309		7,711,546		5,853,862		4,288,074		2,890,755
Fund Balance, Ending	\$ 6,120,429	\$	5,853,862	\$	4,288,074	\$	2,890,755	\$	1,587,510



#### **FUND 19 - COLORADO PRESCHOOL PROGRAM FUND**

The Colorado Preschool Program (CPP) Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for the Colorado Preschool Program may have a variety of at-risk factors. Funding for the program uses a calculated amount called per pupil operating revenue (PPOR), which is the General Fund's per pupil revenue under the state funding formula, less the Board-required Risk Management and Capital Reserve per-student allocation. The PPOR multiplied by the CPP funded pupil count that is certified in the October Count results in the total amount available to the CPP fund. A total of 496 slots have been certified for FY23, resulting in a CPP funded pupil count of 248.0, which translates to \$2,225,029 in equalization revenue for the fund, net of the required allocation to the cap reserve fund.

With the upcoming implementation of Universal Preschool in Colorado for the 2023-24 school year, the CPP program will be closing down. Any balances remaining in St. Vrain's CPP fund are anticipated to be spent by the end of FY24.

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COLORADO PRESCHOOL PROGRAM FUND FISCAL YEARS ENDING 2019 - 2026

		Actual 6/30/19		Actual 6/30/20		Actual 6/30/21		Amended Budget 6/30/22		Actual
										6/30/22
Revenues										
Local Revenues										
Investment Income	\$	17,665	\$	12,455	\$	665	\$	100	\$	863
State Revenues										
State Equalization		1,781,264		2,155,184		1,502,222		1,883,931		1,900,650
Other State Revenues		-		5,673				-		-
Total State Revenues		1,781,264		2,160,857		1,502,222	_	1,883,931		1,900,650
Revenue Allocations										
Capital Reserve Fund		(81,450)		(98,280)		(67,284)		(85,769)		(85,769)
Total Revenues		1,717,479		2,075,032		1,435,603	$\equiv$	1,798,262	_	1,815,744
Expenditures										
Salaries		198,475		209,914		213,731		223,351		225,289
Benefits		61,320		65,351		67,269		69,608		72,750
Purchased Services		1,194,515		1,366,026		1,101,949		1,101,660		1,228,241
Supplies and Materials		102,386		100,688		69,040		112,500		132,072
Capital Outlay		-		550,000		-		-		-
Other	_	26,750		23,730		17,648		17,500		25,735
Total Expenditures		1,583,446		2,315,709		1,469,637		1,524,619		1,684,087
Excess of Revenues Over										
(Under) Expenditures		134,033	_	(240,677)	_	(34,034)		273,643		131,657
Fund Balance, Beginning		666,704		800,737		560,060		526,026		526,026
Fund Balance, Ending	\$	800,737	\$	560,060	\$	526,026	\$	799,669	\$	657,683



#### COLORADO PRESCHOOL PROGRAM FUND FISCAL YEARS ENDING 2019 - 2026 (CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 6/30/23	Amended Budget 6/30/23	Projected 6/30/24	Projected 6/30/25	Projected 6/30/26
Revenues					
Local Revenues					
Investment Income	\$ 900	\$ 6,200	\$ -	\$ -	\$ -
State Revenues					
State Equalization	2,014,270	2,331,173	-	-	-
Other State Revenues				_	
Total State Revenues	2,014,270	2,331,173		-	-
Revenue Allocations					
Capital Reserve Fund	(91,803)	(106,144)			
Total Revenues	1,923,367	2,231,229		-	-
Expenditures					
Salaries	244,180	250,119	-	-	-
Benefits	83,149	87,368	-	-	-
Purchased Services	1,372,250	1,586,855	-	-	-
Supplies and Materials	112,500	147,500	-	-	-
Capital Outlay	100,000	700,000	87,570	-	-
Other	20,750	29,500			
Total Expenditures	1,932,829	2,801,342	87,570	-	-
Excess of Revenues Over					
(Under) Expenditures	(9,462)	(570,113)	(87,570)		
Fund Balance, Beginning	929,165	657,683	87,570	-	<u> </u>
Fund Balance, Ending	\$ 919,703	\$ 87,570	\$ -	\$ -	\$ -



#### **FUND 21 - NUTRITION SERVICES FUND**

The Nutrition Services Department is accountable for the meal service programs within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Services leadership team assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

In March of 2020, in response to the COVID pandemic, the Federal Child Nutrition Program began providing full reimbursements for all student meals. The additional funding expired in July of 2022. In November of 2022, Colorado voters passed an initiative to allow for school districts to again provide free meals to all students beginning in fiscal year 2023-2024. The State will reimburse districts for meals based on the federal free reimbursement rate for each meal served, minus the amount that the district receives from the Federal Child Nutrition Programs. Additionally, beginning in fiscal year 2024-2025, additional State funds will be available for funding an increase to wages for frontline food service employees and for a Local Food Program to encourage purchases from local vendors.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J NUTRITION SERVICES FUND FISCAL YEARS ENDING 2019 - 2026

							Amended				
	Actual 6/30/19		Actual		Actual		Budget			Actual	
Devenues		6/30/19		6/30/20		6/30/21	_	6/30/22	_	6/30/22	
Revenues Local Revenues											
Investment Income	\$	25,467	¢	17,952	¢	710	¢	100	Ċ	869	
Charges for Services	Ą	3,938,154	ڔ	3,467,649	ڔ	95,341	ڔ	55,000	ڔ	217,514	
Other Local Sources		63,284		62,826		71,002		75,000		77,528	
Total Local Revenues		4,026,905	_	3,548,427	_	167,053	_	130,100	_	295,911	
State Revenues											
State Match		195,319		182,546		84,042		83,673		93,673	
Federal Revenues											
Commodities Entitlement		725,715		610,326		542,143		781,000		1,037,830	
National School Lunch Program		5,084,158		5,350,854		7,921,468		14,200,000		16,404,510	
Total Federal Revenues	_	5,809,873		5,961,180		8,463,611	_	14,981,000		17,442,340	
Total Revenues		10,032,097		9,692,153		8,714,706	_	15,194,773		17,831,924	
Expenditures											
Salaries		3,687,020		3,957,677		3,798,110		4,900,000		4,715,734	
Benefits		1,511,071		1,665,160		1,632,700		2,200,000		1,816,280	
Purchased Services		121,104		168,400		79,617		133,000		123,713	
Supplies and Materials		4,854,728		4,442,736		3,398,435		7,131,000		6,568,909	
Capital Outlay		20,691		13,274		29,231		125,000		82,701	
Other		100,000		57,000		-		100,000		100,000	
Total Expenditures		10,294,614		10,304,247		8,938,093		14,589,000		13,407,337	
Revenues Less Expenditures		(262,517)		(612,094)		(223,387)		605,773		4,424,587	
Transfers in (out)		-		-		100,000		-		-	
Net Change in Fund Balance		(262,517)		(612,094)	_	(123,387)	_	605,773		4,424,587	
Fund Balance, Beginning		2,321,501		2,058,984		1,446,890		1,323,503		1,323,503	
Fund Balance, Ending	\$	2,058,984	\$	1,446,890	\$	1,323,503	\$	1,929,276	\$	5,748,090	



#### NUTRITION SERVICES FUND FISCAL YEARS ENDING 2019 - 2026 (CONTINUED FROM PREVIOUS PAGE)

	Adopted	Amended			
	Budget 6/30/23	Budget 6/30/23	Projected 6/30/24	Projected 6/30/25	Projected 6/30/26
Revenues					
Local Revenues					
Investment Income	\$ 1,000	\$ 8,700	\$ 8,700	\$ 8,700	\$ 8,700
Charges for Services	5,040,227	2,300,000	240,000	252,000	264,600
Other Local Sources	80,000	50,000	55,000	60,000	65,000
Total Local Revenues	5,121,227	2,358,700	303,700	320,700	338,300
State Revenues					
State Match	85,000	270,000	8,700,000	9,700,000	9,800,000
Federal Revenues					
Commodities Entitlement	785,000	1,424,183	1,040,000	1,092,000	1,146,600
National School Lunch Program	6,889,363	6,400,000	6,900,000	7,100,000	7,300,000
Total Federal Revenues	7,674,363	7,824,183	7,940,000	8,192,000	8,446,600
Total Revenues	12,880,590	10,452,883	16,943,700	18,212,700	18,584,900
Expenditures					
Salaries	4,800,000	5,159,910	5,586,626	6,388,998	6,566,312
Benefits	2,234,000	1,995,210	2,185,721	2,533,875	2,674,462
Purchased Services	135,000	136,000	150,000	209,200	241,110
Supplies and Materials	6,626,765	5,929,183	6,825,250	7,876,513	8,270,338
Capital Outlay	105,000	300,463	270,000	383,500	402,675
Other	100,000	100,000	100,000	100,000	100,000
Total Expenditures	14,000,765	13,620,766	15,117,597	17,492,086	18,254,897
Revenues Less Expenditures	(1,120,175)	(3,167,883)	1,826,103	720,614	330,003
Transfers in (out)	-	-	-	-	-
Net Change in Fund Balance	(1,120,175)	(3,167,883)	1,826,103	720,614	330,003
Fund Balance, Beginning	4,017,506	5,748,090	2,580,207	4,406,310	5,126,924
Fund Balance, Ending	\$ 2,897,331	\$ 2,580,207	\$ 4,406,310	\$ 5,126,924	\$ 5,456,927



#### **FUND 22 - GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND**

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants.

The ESSA (Every Student Succeeds Act) of 2015 replaced and updated the NCLB (No Child Left Behind) Act of 2001. ESSA gives greater deference to state education policies and reduced the federal government's role and oversight with regard to the education of Colorado's K-12 students. For more information, visit www.ed.gov/essa.

#### **Consolidated Grants**

#### Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest ESSA program and allocates its resources based on the poverty rates of students.

#### Title II: Part A: Teachers and Principals Training and Recruiting

This grant helps to ensure high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

#### Title IV: Part A: Student Support and Academic Enrichment

This grant is intended to improve students' academic achievement by increasing the capacity of State educational agencies (SEAs), local educational agencies (LEAs), and local communities to provide all students with access to a well-rounded education; improve school conditions for student learning; and improve the use of technology to improve the academic achievement and digital literacy of all students.

#### **Federal Grants**

#### IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

#### IDEA - PL 99-457 - Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.



#### <u>Carl Perkins – Career and Technical Education</u>

This grant develops the vocational skills of secondary students by promoting integrated career, academic, and technical instruction.

#### McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

#### **State Grants**

#### School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.



#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND FISCAL YEARS ENDING 2019 - 2026

	Actual 6/30/19	Actual 6/30/20	Actual 6/30/21	Amended Budget 6/30/22	Actual 6/30/22
Revenues					
Local Revenues					
Other Local Sources	\$ -	\$ -	\$ 9,850	\$ 73,038	\$ 63,000
State Revenues					
State Grants	843,892	1,799,451	1,890,136	4,042,001	2,334,790
Federal Revenues					
Special Education	4,218,802	4,377,213	4,512,025	7,729,409	5,591,628
Other Federal Grants	4,637,381	4,412,116	3,664,280	6,352,140	4,975,396
Total Federal Revenues	8,856,183	8,789,329	8,176,305	14,081,549	10,567,024
Total Revenues	9,700,075	10,588,780	10,076,291	18,196,588	12,964,814
Expenditures					
Salaries	5,865,032	6,177,310	6,035,758	7,309,801	7,427,644
Benefits	1,922,409	2,134,108	2,116,217	2,661,412	2,530,629
Purchased Services	595,333	799,830	487,263	3,018,011	772,192
Supplies and Materials	562,515	636,097	588,756	4,002,050	800,125
Capital Outlay	85,116	174,873	349,732	31,865	664,461
Other	669,670	666,562	498,565	1,173,449	769,763
Total Expenditures	9,700,075	10,588,780	10,076,291	18,196,588	12,964,814
Excess of Revenues Over					
(Under) Expenditures		-			
Fund Balance, Beginning					
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -	\$ -



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND FISCAL YEARS ENDING 2019 - 2026 (CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 6/30/23	Amended Budget 6/30/23	Projected 6/30/24	Projected 6/30/25	Projected 6/30/26
Revenues					
Local Revenues					
Other Local Sources	\$ 86,000	\$ 86,000	\$ 86,000	\$ 86,000	\$ 86,000
State Revenues					
State Grants	3,349,724	3,064,679	1,351,050	1,231,441	931,445
Federal Revenues					
Special Education	7,357,314	7,031,923	5,281,401	5,281,401	5,281,401
Other Federal Grants	6,652,932	6,733,902	5,080,680	4,650,454	4,014,961
Total Federal Revenues	14,010,246	13,765,825	10,362,081	9,931,855	9,296,362
Total Revenues	17,445,970	16,916,504	11,799,131	11,249,296	10,313,807
Expenditures					
Salaries	8,747,768	7,977,725	7,497,094	7,121,799	6,575,224
Benefits	2,578,657	2,585,791	2,423,851	2,333,862	2,174,822
Purchased Services	2,827,778	1,120,736	458,218	411,874	300,236
Supplies and Materials	2,181,537	3,143,101	875,511	841,260	760,143
Capital Outlay	96,267	1,470,506	1,418	1,418	1,418
Other	1,013,963	618,645	543,039	539,083	501,964
Total Expenditures	17,445,970	16,916,504	11,799,131	11,249,296	10,313,807
Excess of Revenues Over					
(Under) Expenditures	_	-		_	-
Fund Balance, Beginning	<u> </u>				<u> </u>
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -	\$ -



#### **FUND 23 - STUDENT ACTIVITIES SPECIAL REVENUE FUND**

The Student Activities Special Revenue Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fundraisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITIES SPECIAL REVENUE FUND FISCAL YEARS ENDING 2019 - 2026

						Amended		
	 Actual 6/30/19		Actual 6/30/20	Actual 6/30/21		Budget 6/30/22		Actual 6/30/22
Revenues								
Local Revenues								
Athletic Activities	\$ 2,869,002	\$	2,348,466	\$ 1,488,510	\$	2,400,000	\$	3,299,451
Pupil Activities	3,726,435		3,202,912	1,495,659		2,650,000		3,469,647
PTO/Gift Activities	933,622		787,939	452,839		550,000		664,419
Investment Income	 132,164		99,024	 8,228		1,000		13,733
Total Local Revenues	7,661,223		6,438,341	3,445,236		5,601,000		7,447,250
Total Revenues	7,661,223	$\equiv$	6,438,341	3,445,236	_	5,601,000	_	7,447,250
Expenditures								
Athletic Activities	3,075,732		2,292,481	1,328,004		2,200,000		3,103,700
Pupil Activities	3,557,603		3,079,555	1,311,827		1,650,000		2,904,149
PTO Gift Activities	737,665		760,840	340,372		400,000		711,033
Total Expenditures	7,371,000		6,132,876	2,980,203		4,250,000		6,718,882
<b>Excess of Revenues Over Expenditures</b>	290,223		305,465	465,033	_	1,351,000		728,368
Transfers in (out)	(11,020)		(238,537)	(781,936)		-		(25,214)
Net Change in Fund Balance	279,203		66,928	(316,903)		1,351,000		703,154
Fund Balance, Beginning	5,234,070		5,513,273	5,580,201		5,263,298		5,263,298
Fund Balance, Ending	\$ 5,513,273	\$	5,580,201	\$ 5,263,298	\$	6,614,298	\$	5,966,452



#### STUDENT ACTIVITIES SPECIAL REVENUE FUND FISCAL YEARS ENDING 2019 - 2026 (CONTINUED FROM PREVIOUS PAGE)

		Adopted Budget 6/30/23	Amended Budget 6/30/23		Projected 6/30/24	Projected 6/30/25	Projected 6/30/26
Revenues							
Local Revenues							
Athletic Activities	\$	3,300,000	\$ 3,500,000	\$	3,500,000	\$ 3,550,000	\$ 3,600,000
Pupil Activities		3,150,000	3,700,000		3,700,000	3,750,000	3,800,000
PTO/Gift Activities		630,000	690,000		690,000	740,000	790,000
Investment Income		15,600	135,000		125,000	100,000	100,000
Total Local Revenues		7,095,600	8,025,000		8,015,000	8,140,000	8,290,000
Total Revenues		7,095,600	8,025,000		8,015,000	8,140,000	8,290,000
Expenditures							
Athletic Activities		3,100,000	3,300,000		3,550,000	3,600,000	3,650,000
Pupil Activities		3,050,000	3,100,000		3,300,000	3,350,000	3,400,000
PTO Gift Activities		675,000	750,000		800,000	850,000	900,000
Total Expenditures		6,825,000	7,150,000		7,650,000	7,800,000	7,950,000
Excess of Revenues Over Expenditures	_	270,600	 875,000	_	365,000	 340,000	 340,000
Transfers in (out)		-	-		-	-	-
Net Change in Fund Balance		270,600	875,000		365,000	340,000	340,000
Fund Balance, Beginning		6,804,348	5,966,452		6,841,452	7,206,452	7,546,452
Fund Balance, Ending	\$	7,074,948	\$ 6,841,452	\$	7,206,452	\$ 7,546,452	\$ 7,886,452



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITIES SPECIAL REVENUE FUND BALANCES

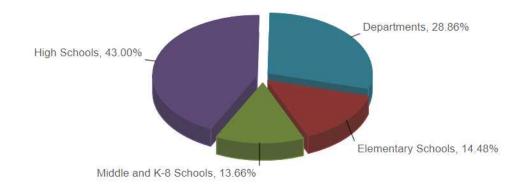
Location	2018	2019	2020	2021	2022
Elementary Schools					
Alpine Elementary	\$ 15,540	\$ 14,891	\$ 14,007	\$ 18,963	\$ 18,572
Black Rock Elementary	38,187	56,715	63,796	57,078	39,650
Blue Mountain Elementary	12,678	19,384	28,974	33,887	39,051
Burlington Elementary	48,344	65,455	31,843	44,922	42,744
Centennial Elementary	11,978	12,164	13,631	11,318	8,471
Central Elementary	37,557	46,083	60,582	46,472	45,414
Columbine Elementary	19,365	18,413	23,042	23,138	23,871
Eagle Crest Elementary	26,883	37,451	27,384	30,393	16,158
Erie Elementary	13,459	14,590	18,167	24,023	35,206
Fall River Elementary	52,144	48,717	65,107	75,656	71,206
Grand View Elementary	-	5,590	15,775	17,750	25,006
Highlands Elementary	-	-	-	-	3,469
Hygiene Elementary	4,507	5,007	6,680	4,271	7,832
Indian Peaks Elementary	17,668	14,420	20,469	19,863	21,564
Legacy Elementary	16,209	23,305	28,288	28,948	27,340
Longmont Estates Elementary	8,624	943	10,703	13,643	5,214
Lyons Elementary	31,391	35,463	31,752	29,334	28,871
Mead Elementary	40,102	46,667	53,890	68,497	84,641
Mountain View Elementary	32,556	22,459	25,169	19,464	23,237
Niwot Elementary	15,775	27,752	44,631	47,925	55,052
Northridge Elementary	20,232	31,681	15,832	13,855	28,119
Prairie Ridge Elementary	47,839	53,922	56,649	56,497	59,356
Red Hawk Elementary	40,356	38,389	44,949	37,795	48,312
Rocky Mountain Elementary	21,559	37,547	51,070	52,209	56,621
Sanborn Elementary	35,853	41,257	47,762	44,340	45,170
Spark Discovery Preschool	1,091	1,200	1,639	2,561	4,082
Elementary Schools Total	609,896	719,465	801,791	822,802	864,229
Middle and K-8 Schools					
Altona Middle	49,892	57,510	62,829	67,763	58,403
Coal Ridge Middle	77,438	74,086	67,853	74,323	87,539
Erie Middle	174,563	144,352	138,327	119,031	109,921
Longs Peak Middle	21,026	21,677	29,560	27,183	35,021
Mead Middle	82,168	66,255	69,657	61,631	83,047
Sunset Middle	157,521	137,434	101,036	98,725	94,594
Soaring Heights PK-8	10,000	24,481	55,206	44,108	55,923
Thunder Valley K-8	47,592	57,703	66,650	72,685	84,935
Timberline PK-8	61,681	58,055	66,622	52,039	49,484
Trail Ridge Middle	73,173	59,767	66,080	57,026	57,724
Westview Middle	107,971	97,948	106,003	127,556	98,620
Middle and K-8 Schools Total	863,024	799,268	829,823	802,070	815,211
High Schools					
Erie High	383,720	442,524	478,723	513,670	636,248
Frederick High	208,115	165,679	181,665	249,242	283,974
Longmont High	310,464	341,419	326,816	360,730	342,687
Lyons Middle Senior	80,224	105,423	101,095	129,001	165,518
Mead High	272,629	271,448	274,118	305,923	299,387
New Meridian High	73,647	74,159	67,771	64,438	73,250
Niwot High	230,518	225,887	217,648	190,946	227,205
Silver Creek High	225,050	198,759	249,038	244,071	215,274
Skyline High	294,252	285,881	287,064	288,125	321,520
High Schools Total	2,078,619	2,111,179	2,183,938	2,346,146	2,565,063



#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITIES SPECIAL REVENUE FUND BALANCES (CONTINUED FROM PREVIOUS PAGE)

Location	2018	2019	2020	2021	2022
Programs and Departments					
Advanced Placement	37,446	-	-	2,071	14,933
Apex Homeschool	26,134	25,981	21,054	20,605	26,476
Assessment and Testing	5,072	5,072	1,200	(195)	(2,940)
Career and Technical Education	112,904	84,888	90,826	85,731	76,880
Curriculum Specialist	14,234	9,871	8,615	8,565	8,565
District Athletics	602,598	442,069	471,395	477,600	625,388
District Technology	472,630	660,705	626,774	71,629	343,352
District Wide Administration	-	-	-	-	15,154
Extracurricular	28,024	31,594	49,348	47,230	55,167
Financial Services	57,197	57,283	57,456	57,288	43,942
Gifted and Talented	9,495	8,009	8,834	6,486	6,486
Innovation Programs	10,962	12,336	16,403	19,212	11,839
Main Street School	1,428	823	5,225	3,962	5,001
Office of Professional Development	1,902	1,902	1,902	1,902	1,902
Special Education	16,113	17,401	13,452	13,234	13,275
Superintendent's Office	125,968	250,539	15,453	87,573	79,168
Title I	13,147	15,789	17,367	17,927	11,822
Universal High School - SCHS	1,089	1,791	2,789	3,916	4,752
Unassigned	131,045	263,209	362,233	371,361	384,194
Other	15,141	(5,901)	(5,677)	(3,817)	(3,407)
Programs and Departments Total	1,682,529	1,883,361	1,764,649	1,292,280	1,721,949
District Total	\$ 5,234,070	\$ 5,513,273	\$ 5,580,201	\$ 5,263,298	\$ 5,966,452

#### **FUND BALANCE JUNE 30, 2022**





#### **FUND 27 - COMMUNITY EDUCATION FUND**

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as summer school, community projects, and student alternative make-up program.

<u>Community Schools</u> - Funds are generated through tuition and fees. Since FY20, Community Schools had received State and Federal COVID relief funds, but those funds are not expected to continue in future years. Expenditures include salaries, enrichment program services, supplies/materials, and some furniture/equipment purchases. Community Schools includes before/after school child care, wrap-around programs for part-time preschool students, and after-school, summer, or non-school-day enrichment programs. Community Schools primarily serves elementary school age students.

<u>Facility Use</u> - Funds are generated through rental and use fees of district facilities. Expenditures include costs for custodial services, repairs and maintenance, administration, and supplies and materials.

<u>Local Grants and Awards</u> - The District receives many grants and awards from local non-profits and corporations, usually for specific purposes. Each grant and award is tracked individually.

<u>Summer School</u> - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COMMUNITY EDUCATION FUND FISCAL YEARS ENDING 2019 - 2026

							Amended		
		Actual	Actual		Actual		Budget		Actual
		6/30/19	 6/30/20	_	6/30/21	_	6/30/22		6/30/22
Revenues									
Local Revenues									
Investment Income	\$	89,639	\$ 63,235	\$	5,260	\$	258	\$	3,867
Charges for Services		7,264,693	4,764,916		2,784,638		4,590,480		5,372,831
Local Grants/Awards		-	 550,672		691,976		542,000		830,239
<b>Total Local Revenues</b>		7,354,332	5,378,823		3,481,874		5,132,738		6,206,937
Pandemic Relief Funding		-	3,577		1,257,305		-		737,563
Total Revenues		7,354,332	5,382,400	_	4,739,179	_	5,132,738	_	6,944,500
Expenditures									
Instruction		5,070,242	4,241,159		4,417,367		3,890,002		3,854,459
Support Services		2,124,878	1,511,853		1,334,525		1,660,922		1,759,027
Capital Outlay		52,931	43,962		60,174		-		42,946
Total Expenditures		7,248,051	5,796,974		5,812,066		5,550,924		5,656,432
Excess (Deficiency) of Revenues		_							
Over (Under) Expenditures		106,281	 (414,574)		(1,072,887)		(418,186)		1,288,068
Transfers in (out)		11,020	40,537		564,028		-		-
Net Change in Fund Balance		117,301	(374,037)	_	(508,859)	_	(418,186)	_	1,288,068
Fund Balance, Beginning	_	3,328,369	3,445,670		3,071,633		2,562,774		2,562,774
Fund Balance, Ending	\$	3,445,670	\$ 3,071,633	\$	2,562,774	\$	2,144,588	\$	3,850,842



#### COMMUNITY EDUCATION FUND FISCAL YEARS ENDING 2019 - 2026 (CONTINUED FROM PREVIOUS PAGE)

		Adopted	Amended						
		Budget 6/30/23	Budget 6/30/23	_	Projected 6/30/24		Projected 6/30/25		Projected 6/30/26
Revenues									
Local Revenues									
Investment Income	\$	3,900	\$ 36,200	\$	35,000	\$	34,000	\$	34,000
Charges for Services		5,651,893	5,566,273		5,650,000		5,800,000		5,900,000
Local Grants/Awards	_	405,077	738,918		750,000		800,000		850,000
Total Local Revenues		6,060,870	6,341,391		6,435,000		6,634,000		6,784,000
Pandemic Relief Funding		-	1,240,796				-		-
Total Revenues		6,060,870	7,582,187	_	6,435,000	_	6,634,000		6,784,000
Expenditures									
Instruction		4,251,800	4,402,614		3,894,000		4,073,000		4,212,000
Support Services		1,743,842	2,234,448		2,338,241		2,411,654		2,470,285
Capital Outlay		10,631	250,000		50,000		50,000		50,000
Total Expenditures		6,006,273	6,887,062		6,282,241		6,534,654		6,732,285
Excess (Deficiency) of Revenues									
Over (Under) Expenditures		54,597	695,125		152,759		99,346		51,715
Transfers in (out)		-	-		-		-		-
Net Change in Fund Balance		54,597	695,125	_	152,759	Ξ	99,346	_	51,715
Fund Balance, Beginning		4,193,253	3,850,842	_	4,545,967		4,698,726		4,798,072
Fund Balance, Ending	\$	4,247,850	\$ 4,545,967	\$	4,698,726	\$	4,798,072	\$	4,849,787



#### **FUND 29 - FAIR CONTRIBUTIONS FUND**

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons, Dacono and Broomfield. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J FAIR CONTRIBUTIONS FUND FISCAL YEARS ENDING 2019 - 2026

						Amended		
	Actual	Actual		Actual		Budget		Actual
	 6/30/19	 6/30/20		6/30/21		6/30/22		6/30/22
Revenues	 					_		
Investment Income	\$ 153,364	\$ 113,991	\$	11,058	\$	1,200	\$	21,560
Cash in Lieu Revenue	2,587,132	1,178,153		1,869,240		2,000,000		2,142,378
Other Local Sources	-	-		-		-		765,304
Total Revenues	2,740,496	1,292,144	_	1,880,298	_	2,001,200	_	2,929,242
Expenditures								
Purchased Services	360,261	7,200		7,999		25,000		16,826
Capital Outlay	167,130	952,460		1,348,986		1,800,000		291,454
Total Expenditures	527,391	959,660		1,356,985		1,825,000		308,280
Excess of Revenues								
Over (Under) Expenditures	 2,213,105	332,484	_	523,313	_	176,200	_	2,620,962
Fund Balance, Beginning	 5,378,716	7,591,821		7,924,305		8,447,618		8,447,618
Fund Balance, Ending	\$ 7,591,821	\$ 7,924,305	\$	8,447,618	\$	8,623,818	\$	11,068,580



#### FAIR CONTRIBUTIONS FUND FISCAL YEARS ENDING 2019 - 2026 (CONTINUED FROM PREVIOUS PAGE)

		Adopted Budget 6/30/23	Amended Budget 6/30/23		Projected 6/30/24		Projected 6/30/25		Projected 6/30/26
Revenues									
Investment Income	\$	25,000 \$	150,000	\$	130,000	\$	100,000	\$	100,000
Cash in Lieu Revenue		2,050,000	2,100,000		2,050,000		2,050,000		2,050,000
Other Local Sources			-				-		
Total Revenues		2,075,000	2,250,000	_	2,180,000	_	2,150,000	_	2,150,000
Expenditures									
Purchased Services		25,000	85,000		25,000		25,000		25,000
Capital Outlay		1,500,000	1,900,000		1,500,000		1,500,000		1,500,000
Total Expenditures		1,525,000	1,985,000	Ξ	1,525,000		1,525,000		1,525,000
Excess of Revenues									
Over (Under) Expenditures	_	550,000	265,000	_	655,000	_	625,000	_	625,000
Fund Balance, Beginning		10,913,922	11,068,580		11,333,580		11,988,580		12,613,580
Fund Balance, Ending	\$	11,463,922	11,333,580	\$	11,988,580	\$	12,613,580	\$	13,238,580



#### **FUND 31 - BOND REDEMPTION FUND**

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totals \$384,060,000 as of June 30, 2023. In November of 2016, District taxpayers authorized \$260 million of general obligation debt in order to address the District's capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized, and issued the remaining \$60 million in October of 2018. The budgeted amount for the District's debt service and related fees for Fiscal Year 2022-23 is \$69,010,110. Property taxes provide nearly all of the revenue for this fund, with investment income contributing less than 3%.

On December 15, 2021, the series 2012 bonds became subject to call and redemption. With sufficient resources available in its Bond Redemption Fund to be able to fund the early redemption of these bonds, administration determined it was advantageous and favorable to the District and its taxpayers to fully redeem and discharge the remaining \$16.4M of the series 2012 bonds early, on October 31, 2022. This reduced the longevity of the 2012 bond debt by more than 2 years, resulting in an interest savings of approximately \$847,000.

The legal debt limit of 20% of the District's 2022 assessed valuation of \$4.96 billion is \$991.6 million. This exceeds the net amount of the District's bonds payable as of December 31, 2022 by approximately \$607.5 million.

The District's enrollment has changed between -4.70% and 3.49% per year over the past five years. The District experienced a downward impact to student enrollment as a result of the COVID-19 pandemic in the amount of approximately 1,500 students, or -4.7% (including the preschool program) in the 2020-21 school year. Since then, student enrollment has almost entirely returned to pre-pandemic levels. District needs for additional school facilities are expected to continue to increase as growth continues in subsequent years, as well as due to the expansion of the kindergarten program in the 2019-20 school year, and Universal Preschool in the 2023-24 school year.

The property tax levy for principal and interest on bonds was Board-approved at 17.550 mills for property tax year 2022 (to be collected in 2023), which is approximately 30.1% of the total tax levy of 58.385 mills. The District's debt service payments are structured to increase in 2025, then remain stable until 2031. Principal and interest payments from 2032 forward are structured to increase again until the majority of bonds are paid off in 2034, with a few remaining bonds scheduled through 2036. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.



#### **GENERAL OBLIGATION BONDS**

Bond Series	Issue Date	Issue Amount	Interest % *	Principal Due	Premium **	as o	Balance of June 30, 2023
Building 2010B <sup>1</sup>	May 2010	\$ 76,410,000	5.34% - 5.79%	Dec 15, 2026-2033	\$ -		76,410,000
Refunding 2011B	June 2011	\$ 31,150,000	2.75% - 5.0%	Dec 15 through 2022	\$ 4,359,203		-
Refunding 2012 <sup>2</sup>	February 2012	\$ 34,695,000	2.0% - 4.0%	Dec 15 through 2024	\$ 4,245,413		-
Refunding 2014	October 2014	\$ 50,355,000	3.0% - 5.0%	Dec 15 through 2026	\$ 10,821,491		44,625,000
Refunding 2016A	February 2016	\$ 115,155,000	2.5% - 5.0%	Dec 15 through 2033	\$ 12,871,395		92,265,000
Refunding 2016B	October 2016	\$ 14,390,000	1.75% - 5.0%	Dec 15, 2021 - 2022	\$ 2,430,004		-
Building 2016C	December 2016	\$ 200,000,000	3.0% - 5.0%	Dec 15 through 2036	\$ 23,640,238		170,760,000
Building 2018	October 2018	\$ 60,340,000	5.0%	Dec 15 through 2022	\$ 3,415,401		
						\$	384,060,000

<sup>\*</sup> All interest is payable on June 15 and December 15.

 $<sup>\</sup>ensuremath{^{**}}$  All premiums are being amortized over the life of the bonds.

<sup>1)</sup> The \$76,410,000 bond issuance in May of 2010 was part of the Direct Pay Build America Bond Program.

<sup>2)</sup> Called and paid early on October 31, 2022



#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND REDEMPTION FUND FISCAL YEARS ENDING 2019 - 2026

	 Actual 6/30/19		Actual 6/30/20		Actual 6/30/21		Amended Budget 6/30/22	Actual 6/30/22
Revenues							_	_
Local Revenues								
Property Taxes	\$ 58,052,777	\$	73,389,872	\$	72,066,925	\$	72,270,413	\$ 71,867,100
Investment Income	1,002,126		653,451		76,525		11,000	153,417
Other Local Sources	 -		982,297		1,799,460		800,000	 2,790,523
Total Revenues	59,054,903	_	75,025,620	_	73,942,910	_	73,081,413	74,811,040
Expenditures								
Debt Principal	42,730,000		33,775,000		45,175,000		36,185,000	36,185,000
Interest	26,106,920		25,208,839		23,541,901		21,481,846	21,481,845
Fiscal Charges	15,594		16,390		15,050		16,000	11,650
Total Expenditures	68,852,514		59,000,229		68,731,951		57,682,846	57,678,495
Excess of Revenues and Other								
Sources Over (Under)								
Expenditures and Other Uses	 (9,797,611)	_	16,025,391	_	5,210,959	_	15,398,567	17,132,545
Fund Balance, Beginning	 62,572,848		52,775,237		68,800,628		74,011,587	74,011,587
Fund Balance, Ending	\$ 52,775,237	\$	68,800,628	\$	74,011,587	\$	89,410,154	\$ 91,144,132



#### BOND REDEMPTION FUND FISCAL YEARS ENDING 2019 - 2026 (CONTINUED FROM PREVIOUS PAGE)

	 Adopted Budget 6/30/23		Amended Budget 6/30/23		Projected 6/30/24		Projected 6/30/25		Projected 6/30/26
Revenues									
Local Revenues									
Property Taxes	\$ 72,270,413	\$	87,109,573	\$	87,109,573	\$	17,260,000	\$	24,260,000
Investment Income	120,000		2,000,000		1,700,000		1,300,000		1,000,000
Other Local Sources	 800,000		5,900,000	_	5,900,000		4,000,000		4,000,000
Total Revenues	73,190,413		95,009,573		94,709,573		22,560,000		29,260,000
Expenditures									
Debt Principal	36,795,000		49,495,000		48,110,000		15,210,000		22,910,000
Interest	19,833,214		19,499,110		18,137,489		17,461,489		16,537,389
Fiscal Charges	16,000		16,000		16,000		16,000		16,000
Total Expenditures	56,644,214		69,010,110	Ξ	66,263,489	Ξ	32,687,489		39,463,389
Excess of Revenues and Other Sources Over (Under)									
<b>Expenditures and Other Uses</b>	 16,546,199		25,999,463		28,446,084	_	(10,127,489)	_	(10,203,389)
Fund Balance, Beginning	 89,454,504		91,144,132		117,143,595		145,589,679		135,462,190
Fund Balance, Ending	\$ 106,000,703	\$	117,143,595	\$	145,589,679	\$	135,462,190	\$	125,258,801

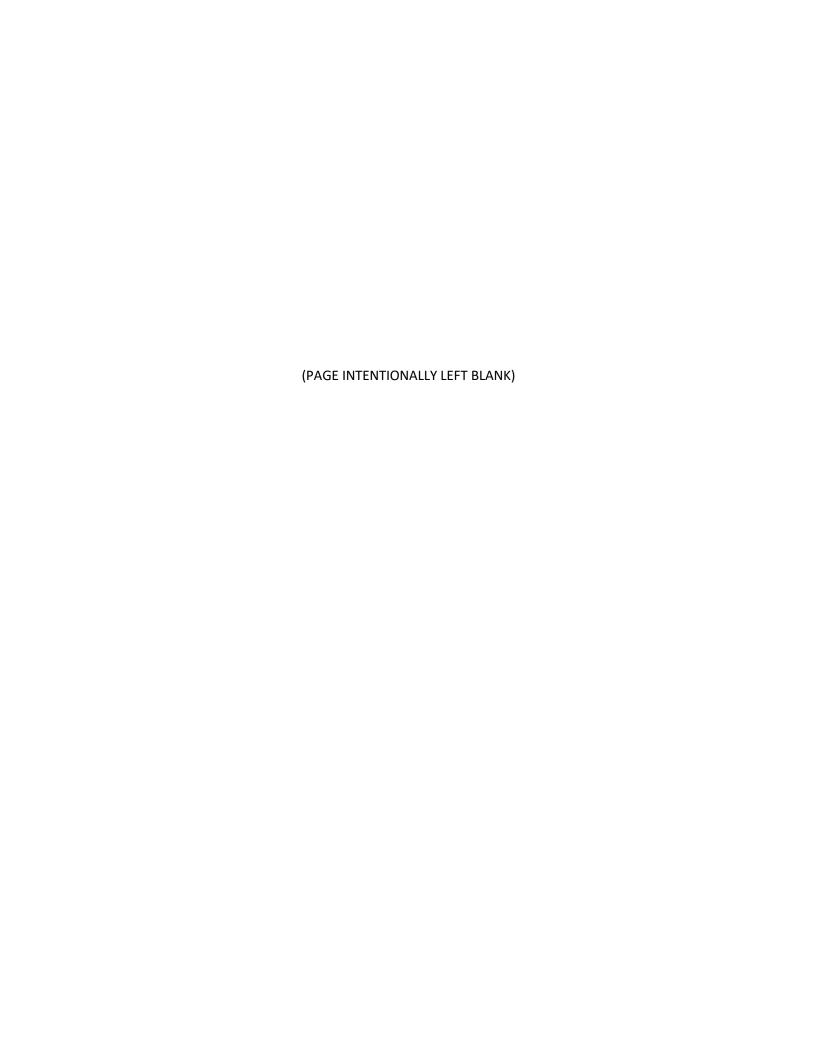


#### BOND REDEMPTION FUND GENERAL OBLIGATION BONDS AS OF JUNE 30, 2023

General Obligation Bonds		Principal		Interest		Total
Building 2010B	\$	76,410,000	\$	33,007,596	\$	109,417,596
Refunding 2006 in 2014		44,625,000		5,254,125		49,879,125
Refunding 2009 in 2016A		92,265,000		28,164,775		120,429,775
Building 2016C		170,760,000		69,035,525		239,795,525
Total General Obligation Bonds	Ś	384.060.000	Ś	135.462.021	Ś	519.522.021

#### **DETAIL OF ANNUAL PAYMENTS - ALL BONDS**

					Total
Fiscal Year		Principal	 Interest	Pr	incipal/Interest
2023-24	\$	14,110,000	\$ 18,137,489	\$	32,247,489
2024-25		15,210,000	 17,461,489		32,671,489
2025-26		22,910,000	16,537,389		39,447,389
2026-27		27,510,000	15,272,741		42,782,741
2027-28		28,190,000	13,853,223		42,043,223
2028-29		29,270,000	 12,367,637		41,637,637
2029-30		30,185,000	10,877,601		41,062,601
2030-31		31,530,000	 9,381,106		40,911,106
2031-32		39,680,000	 7,654,560		47,334,560
2032-33		43,875,000	5,629,415		49,504,415
2033-34		39,815,000	 3,725,221		43,540,221
2034-35		20,345,000	2,478,400		22,823,400
2035-36		20,430,000	1,560,750		21,990,750
2036-37	_	21,000,000	 525,000		21,525,000
Total	\$	384,060,000	\$ 135,462,021	\$	519,522,021





#### **FUND 41 - BUILDING FUND**

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings, or the initial purchase and replacement of certain equipment.

In December 2016, the District issued \$200 million in bonds and received an additional \$23.6 million in bond premium. This resulted in a total of \$223.6 million in proceeds from the initial sale of bonds that were authorized by voters in November 2016. Many projects are funded by these bonds, including Grand View Elementary, Soaring Heights PK-8, St. Vrain Innovation Center, and the recently opened Highlands Elementary and new Mead Elementary building.

An additional \$60 million bond issuance took place in October of 2018, generating an additional \$3.4 million in premium. This provided the balance of the funds necessary for all of the planned projects as described in the November 2016 ballot information.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BUILDING FUND FISCAL YEARS ENDING 2019 - 2026

			Amended					
	Actual	Actual		Actual		Budget		Actual
	6/30/19	6/30/20		6/30/21		6/30/22		6/30/22
Revenues								
Local Revenues								
Investment Income	\$ 3,171,352 \$	1,831,318	\$	102,203	\$	108,000	\$	32,311
Other Local Sources	301,944	605,713				5,000		104,082
Total Revenues	3,473,296	2,437,031	_	102,203	_	113,000		136,393
Expenditures								
Salaries	461,074	567,218		596,453		569,000		568,025
Benefits	138,907	178,397		191,642		176,000		174,318
Purchased Services	12,086,424	7,130,134		6,540,093		4,500,000		6,233,397
Supplies and Materials	 247,764	2,639		-		-		2,467
Capital Outlay	30,333,570	40,402,668		44,632,257		21,000,000		10,664,651
Other	 4,114	3,960		3,959		5,000		3,961
Total Expenditures	 43,271,853	48,285,016		51,964,404		26,250,000		17,646,819
Excess of Revenues Over	1.1	<u>,                                    </u>		,				
(Under) Expenditures	(39,798,557)	(45,847,985)		(51,862,201)		(26,137,000)		(17,510,426)
Other Financing Sources (Uses)				,				
Proceeds of Bonds	60,340,000	-		-		-		-
Premium on Issuance of Bonds	3,415,401	-		-		-		-
Total Other Financing Sources	63,755,401	-		-		-		-
Net Change in Fund Balance	23,956,844	(45,847,985)		(51,862,201)		(26,137,000)		(17,510,426)
Fund Balance, Beginning	101,441,315	125,398,159		79,550,174		27,687,973		27,687,973
Fund Balance, Ending	\$ 125,398,159 \$	79,550,174	\$	27,687,973	\$	1,550,973	\$	10,177,547

Fund 41 - Building Fund 92



#### BUILDING FUND FISCAL YEARS ENDING 2019 - 2026 (CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 6/30/23	E	mended Budget 5/30/23		Projected 6/30/24	Projected 6/30/25	 Projected 6/30/26
Revenues							
Local Revenues							
Investment Income	\$ 40,000	) \$	186,000	\$	30,000	\$ 5,000	\$ -
Other Local Sources	5,000	<u> </u>	-		-	-	
Total Revenues	45,000	)	186,000		30,000	5,000	 -
Expenditures							
Salaries	607,000	)	543,000		565,000	588,000	-
Benefits	190,000	)	171,000		178,000	186,000	-
Purchased Services	1,500,000	)	2,967,985		400,000	-	-
Supplies and Materials	-		-		-	 -	 -
Capital Outlay	5,000,000	)	3,968,002		821,560	-	-
Other	5,000	)	5,000		5,000	-	_
Total Expenditures	7,302,000		7,654,987		1,969,560	774,000	-
Excess of Revenues Over							
(Under) Expenditures	(7,257,000	<u>)</u>	(7,468,987)		(1,939,560)	(769,000)	-
Other Financing Sources (Uses)							
Proceeds of Bonds	-		-		-	-	-
Premium on Issuance of Bonds					-	 -	 
<b>Total Other Financing Sources</b>	-		-		-	-	
Net Change in Fund Balance	(7,257,000	<u>)</u>	(7,468,987)	_	(1,939,560)	(769,000)	-
Fund Balance, Beginning	7,560,173	3 1	10,177,547		2,708,560	769,000	
Fund Balance, Ending	\$ 303,173	\$	2,708,560	\$	769,000	\$ -	\$ 

Fund 41 - Building Fund 93



#### **FUND 43 - CAPITAL RESERVE FUND**

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CAPITAL RESERVE CAPITAL PROJECTS FUND FISCAL YEARS ENDING 2019 - 2026

		Actual		Actual		Actual		Amended Budget		Actual
		6/30/19		6/30/20		6/30/21		6/30/22		6/30/22
Revenues										
Local Revenues										
Investment Income	\$	202,522	\$	167,961	\$	9,400	\$	1,700	\$	13,749
Other Local Sources		310,461		191,316		115,674		75,000		60,508
Total Local Revenues		512,983	_	359,277	_	125,074	_	76,700	_	74,257
State Revenues										
State Equalization		9,912,533		6,080,821		7,158,683		13,761,811		13,511,811
Total Revenues		10,425,516	_	6,440,098	_	7,283,757	_	13,838,511	_	13,586,068
Expenditures										
Capital Expenditures		8,834,290		9,034,008		9,810,361		16,982,256		8,662,250
Revenues Less Expenditures		1,591,226		(2,593,910)		(2,526,604)		(3,143,745)		4,923,818
Transfers in (out)		-		816,753		266,449		-		343,301
Excess of Revenues Over										
(Under) Expenditures		1,591,226	_	(1,777,157)	_	(2,260,155)	_	(3,143,745)	_	5,267,119
Fund Balance, Beginning	_	7,714,189		9,305,415		7,528,258		5,268,103	_	5,268,103
Fund Balance, Ending	\$	9,305,415	\$	7,528,258	\$	5,268,103	\$	2,124,358	\$	10,535,222



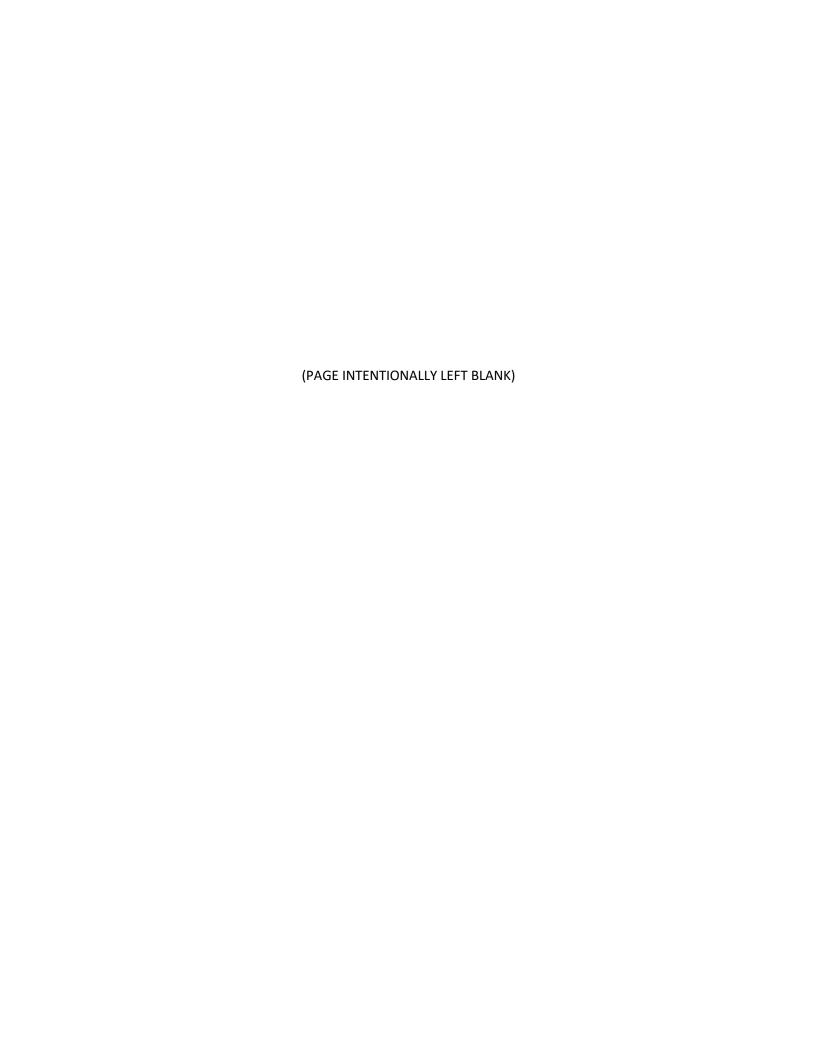
#### CAPITAL RESERVE CAPITAL PROJECTS FUND FISCAL YEARS ENDING 2019 - 2026 (CONTINUED FROM PREVIOUS PAGE)

		Adopted Budget 6/30/23	Amended Budget 6/30/23		Projected 6/30/24		Projected 6/30/25		Projected 6/30/26
Revenues							_		_
Local Revenues									
Investment Income	\$	2,500 \$	184,500	\$	170,000	\$	160,000	\$	160,000
Other Local Sources			27,715	_	-		-		-
Total Local Revenues		2,500	212,215	_	170,000	_	160,000		160,000
State Revenues									
State Equalization		7,680,948	15,681,394		8,859,236		9,485,234		10,012,494
Total Revenues	_	7,683,448	15,893,609	_	9,029,236	_	9,645,234	_	10,172,494
Expenditures									
Capital Expenditures		12,350,242	16,650,242	_	10,024,000		9,670,000		10,197,000
Revenues Less Expenditures		(4,666,794)	(756,633)		(994,764)		(24,766)		(24,506)
Transfers in (out)		-	-		-		-		-
Excess of Revenues Over									
(Under) Expenditures		(4,666,794)	(756,633)	_	(994,764)		(24,766)	_	(24,506)
Fund Balance, Beginning		10,844,832	10,535,222		9,778,589		8,783,825		8,759,059
Fund Balance, Ending	\$	6,178,038	9,778,589	\$	8,783,825	\$	8,759,059	\$	8,734,553



### CAP RESERVE FY 2023 SUMMARY GF Funded CAP Reserve ESTIMATED COSTS

Fund Accounts	Fund Manager	То	tal Committed Projects		Anticipated pletion in FY23	C	Anticipated Completion in Future Year(s)
Arts/Athletics	Executive Director of Athletics/Fine Arts	\$	186,500	\$	186,500	\$	
Districtwide Capital Projects	Executive Director of Construction/Maintenance		10,017,722		9,517,722		500,000
Equipment	Custodial Manager		80,955		80,955		-
Furniture	Custodial Manager		360,000		360,000		-
Nutrition Services	Director of Nutrition Services		100,000		100,000		-
Portable Classrooms	Assistant Superintendent of Operations		1,150,000		650,000		500,000
Regulatory Compliance	Assistant Superintendent of Operations		100,000		100,000		-
Support Services - Growth	Assistant Superintendent of Operations		110,000		110,000		-
Transportation	Director of Transportation		3,525,065		1,245,065		2,280,000
Land Purchase	Assistant Superintendent of Operations		4,300,000		4,300,000		-
Total	<u></u>	\$	19.930.242	Ś	16.650.242	Ś	3.280.000





#### **FUND 65 - SELF INSURANCE FUND**

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include salary, benefits, purchased services, supplies, and equipment related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SELF INSURANCE FUND FISCAL YEARS ENDING 2019 - 2026

							Amended		
		Actual 6/30/19	 Actual 6/30/20		Actual 6/30/21		Budget 6/30/22		Actual 6/30/22
Revenues							_		_
Local Revenues									
Investment Income	\$	131,464	\$ 98,280	\$	11,240	\$	2,300	\$	34,781
Charges for Services		21,161,876	23,914,896		25,420,546		25,863,210		25,545,517
Other Local Sources		-	 78,898		209,790		12,310		105,217
Total Revenues		21,293,340	24,092,074	_	25,641,576	_	25,877,820	_	25,685,515
Expenditures									
Salaries		185,883	178,259		214,875		225,795		224,620
Benefits		55,728	58,195		73,748		76,424		73,779
Purchased Services		2,694,947	3,472,024		4,204,817		4,792,600		4,505,068
Supplies and Materials		-	 -		-		5,400		-
Claims Paid		15,603,272	15,189,495		17,445,996		23,190,000		17,996,898
Other		706,097	835,883		1,018,805		1,090,800		1,113,548
Total Expenditures		19,245,927	19,733,856		22,958,241		29,381,019		23,913,913
Excess of Revenues Over									
(Under) Expenditures	_	2,047,413	4,358,218	_	2,683,335	_	(3,503,199)		1,771,602
Fund Balance, Beginning		4,447,290	6,494,703		10,852,921		13,536,256		13,536,256
Fund Balance, Ending	\$	6,494,703	\$ 10,852,921	\$	13,536,256	\$	10,033,057	\$	15,307,858

Fund 65 - Self Insurance Fund 98



#### SELF INSURANCE FUND FISCAL YEARS ENDING 2019 - 2026 (CONTINUED FROM PREVIOUS PAGE)

		Adopted Budget 6/30/23		Amended Budget 6/30/23		Projected 6/30/24		Projected 6/30/25		Projected 6/30/26
Revenues										
Local Revenues										
Investment Income	\$	6,000	\$	120,000	\$	100,000	\$	80,000	\$	60,000
Charges for Services		25,863,200		24,115,800		27,156,360		28,514,178		29,939,887
Other Local Sources		100,000		100,000		103,000		106,090		109,273
Total Revenues	_	25,969,200	_	24,335,800	_	27,359,360		28,700,268		30,109,160
Expenditures										
Salaries		238,293		241,569		261,620		273,393		281,048
Benefits		74,394		74,946		82,218		87,670		92,017
Purchased Services		4,863,200		4,863,200		4,960,464		5,059,673		5,170,986
Supplies and Materials		5,400		5,400	••••	5,508	••••	5,618	••••	5,742
Claims Paid		23,190,000		23,190,000		23,653,800		24,126,876		24,657,667
Other		1,164,000		1,164,000		1,187,280		1,211,026		1,237,668
Total Expenditures		29,535,287		29,539,115	Ξ	30,150,890		30,764,256		31,445,128
Excess of Revenues Over										
(Under) Expenditures	_	(3,566,087)	_	(5,203,315)	_	(2,791,530)	_	(2,063,988)	_	(1,335,968)
Fund Balance, Beginning	_	14,758,837		15,307,858		10,104,543		7,313,013		5,249,025
Fund Balance, Ending	\$	11,192,750	\$	10,104,543	\$	7,313,013	\$	5,249,025	\$	3,913,057

Fund 65 - Self Insurance Fund



#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF REVENUES AND EXPENDITURES - ALL FUNDS FOR THE YEARS ENDING 2019 - 2026

	_	Actual 6/30/19*	Actual 6/30/20	Actual 6/30/21	Amended Budget 6/30/22	Actual 6/30/22
Sources of Revenues						
Local Revenues	\$	262,721,659	\$ 312,096,996	\$ 293,469,358	\$ 299,105,357	\$ 308,003,913
State Revenues		167,516,676	172,875,513	151,709,327	183,593,433	188,126,427
Federal Revenues		18,100,812	20,244,031	53,890,532	48,547,918	48,385,652
Total Revenues		448,339,147	505,216,540	499,069,217	531,246,708	544,515,992
Other Sources		66,498,611	11,573	13,986,026		
<b>Total Revenues and Other Sources</b>	_	514,837,758	505,228,113	513,055,243	531,246,708	544,515,992
Expenditures						
Salaries		189,954,376	203,173,721	208,553,765	234,697,286	224,384,437
Benefits		68,284,880	73,749,354	71,872,780	83,578,884	79,735,171
Purchased Services		53,565,357	48,548,660	51,293,670	60,038,293	55,415,669
Supplies and Materials		29,952,644	30,994,014	30,334,856	43,426,673	35,231,679
Capital Outlay		44,618,369	54,639,328	71,550,011	42,023,018	23,724,286
Other		77,403,993	66,441,087	79,835,224	71,264,796	69,623,369
Charter Schools		27,461,393	30,795,978	32,736,642	35,036,581	34,937,255
Total Expenditures		491,241,012	508,342,142	546,176,948	570,065,531	523,051,866
<b>Excess of Revenues and Other Sources</b>						
Over (Under) Expenditures & Transfers	\$	23,596,746	\$ (3,114,029)	\$ (33,121,705)	\$ (38,818,823)	\$ 21,464,126

<sup>\*</sup>Includes Revenues and Expenditures for the Student Scholarship Fund that was closed in FY19.



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF REVENUES AND EXPENDITURES - ALL FUNDS FOR THE YEARS ENDING 2019 - 2026 (CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 6/30/23	Amended Budget 6/30/23	Projected 6/30/24	Projected 6/30/25	Projected 6/30/26
Sources of Revenues					
Local Revenues	\$ 311,316,594	\$ 370,729,699	\$ 367,134,355	\$ 296,032,904	\$ 304,893,015
State Revenues	198,010,178	181,617,945	220,729,807	242,791,011	258,552,841
Federal Revenues	26,625,851	31,275,658	23,338,412	22,277,150	21,972,309
Total Revenues	535,952,623	583,623,302	611,202,574	561,101,065	585,418,165
Other Sources		2,722,506			
<b>Total Revenues and Other Sources</b>	535,952,623	586,345,808	611,202,574	561,101,065	585,418,165
Expenditures					
Salaries	248,809,118	250,097,952	267,435,024	278,388,946	284,675,928
Benefits	88,155,916	86,962,224	93,412,311	99,116,620	103,567,691
Purchased Services	56,068,649	56,916,338	52,979,129	53,707,179	54,703,673
Supplies and Materials	45,669,560	50,125,694	49,208,834	51,416,559	53,015,831
Capital Outlay	20,312,368	29,245,082	13,179,919	12,048,290	12,606,848
Other	67,995,288	79,946,168	76,776,413	43,269,666	50,092,624
Charter Schools	37,534,622	38,476,207	39,663,464	41,716,187	43,360,607
Total Expenditures	564,545,521	591,769,665	592,655,094	579,663,447	602,023,202
<b>Excess of Revenues and Other Sources</b>					
Over (Under) Expenditures & Transfers	\$ (28,592,898)	\$ (5,423,857)	\$ 18,547,480	\$ (18,562,382)	\$ (16,605,037)



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF REVENUES AND EXPENDITURES - OPERATING FUNDS\* FOR THE YEARS ENDING 2019 - 2026

	Actual 6/30/19	Actual 6/30/20	Actual 6/30/21	Amended Budget 6/30/22	Actual 6/30/22
Sources of Revenues					
Local Revenues	\$ 175,609,700	\$ 208,890,850	\$ 191,777,297	\$ 197,955,224	\$ 204,367,466
State Revenues, Net of Allocations	157,604,143	166,794,692	144,550,644	169,831,622	174,614,616
Federal Revenues	 18,100,812	20,244,031	53,890,532	48,547,918	48,385,652
Total Revenues	351,314,655	395,929,573	390,218,473	416,334,764	427,367,734
Other Sources					
Other Sources	 2,743,210	11,573	13,986,026		
<b>Total Revenues and Other Sources</b>	354,057,865	395,941,146	404,204,499	416,334,764	427,367,734
Expenditures					
Salaries	189,307,419	202,428,244	207,742,437	233,902,491	223,591,792
Benefits	68,090,245	73,512,762	71,607,390	83,326,460	79,487,074
Purchased Services	22,804,858	22,733,417	23,079,715	27,514,693	26,651,830
Supplies and Materials	29,704,880	30,991,375	30,334,856	43,421,273	35,229,212
Capital Outlay	5,283,379	4,250,192	15,758,407	2,240,762	4,105,931
Other	7,588,672	6,617,405	10,095,559	12,502,150	10,839,015
Charter Schools	27,461,393	30,795,978	32,736,642	35,036,581	34,937,255
Total Expenditures	350,240,846	371,329,373	391,355,006	437,944,410	414,842,109
Transfers in (out)	-	(816,753)	(266,449)	-	(343,301)
Total Expenditures & Transfers	350,240,846	372,146,126	391,621,455	437,944,410	415,185,410
Excess of Revenues and Other Sources Over (Under) Expenditures & Transfers	\$ 3,817,019	\$ 23,795,020	\$ 12,583,044	\$ (21,609,646)	\$ 12,182,324

<sup>\*</sup>Operating funds include the General Fund, Colorado Preschool Program Fund, Community Education Fund, Governmental Designated-Purpose Grants Fund, Nutrition Services Fund, Risk Management Fund, and Student Activities Special Revenue Fund.



#### SUMMARY OF REVENUES AND EXPENDITURES - OPERATING FUNDS FOR THE YEARS ENDING 2019 - 2026 (CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 6/30/23	Amended Budget 6/30/23	Projected 6/30/24	Projected 6/30/25	Projected 6/30/26
Sources of Revenues					
Local Revenues	\$ 210,034,481	\$ 248,736,111	\$ 242,685,422	\$ 242,457,636	\$ 243,213,855
State Revenues, Net of Allocations	190,329,230	165,936,551	211,870,571	233,305,777	248,540,347
Federal Revenues	26,625,851	31,275,658	23,338,412	22,277,150	21,972,309
Total Revenues	426,989,562	445,948,320	477,894,405	498,040,563	513,726,511
Other Sources					
Other Sources		2,722,506			
<b>Total Revenues and Other Sources</b>	426,989,562	448,670,826	477,894,405	498,040,563	513,726,511
Expenditures					
Salaries	247,963,825	249,313,383	266,608,404	277,527,553	284,394,880
Benefits	87,891,522	86,716,278	93,152,093	98,842,950	103,475,674
Purchased Services	26,474,449	25,794,153	23,923,865	24,479,630	24,834,020
Supplies and Materials	45,664,160	50,120,294	49,203,326	51,410,941	53,010,089
Capital Outlay	1,462,126	6,726,838	834,359	878,290	909,848
Other	10,198,074	9,783,058	9,336,644	9,387,151	9,407,567
Charter Schools	37,534,622	38,476,207	39,663,464	41,716,187	43,360,607
Total Expenditures	457,188,778	466,930,211	482,722,155	504,242,702	519,392,685
Transfers in (out)					
Total Expenditures & Transfers	457,188,778	466,930,211	482,722,155	504,242,702	519,392,685
Excess of Revenues and Other Sources Over (Under) Expenditures & Transfers	\$ (30,199,216)	\$ (18,259,385)	\$ (4,827,750)	\$ (6,202,139)	\$ (5,666,174)



#### SUMMARY BUDGET REPORTS

The following pages contain consolidated budgetary information to provide a district-wide, comprehensive summary of the individual fund budgets.

#### **Consolidated Budget Summary**

The first page of the Consolidated Budget Summary shows all funds available compared to total appropriations, summarized by operating funds and other funds. Subsequent pages show the detail for each fund in a side-by-side, comparison format.

Operating funds include the General Fund, Colorado Preschool Program Fund, Community Education Fund, Governmental Designated-Purpose Grants Fund, Nutrition Services Fund, Risk Management Fund, and Student Activities Special Revenue Fund.

Other funds include the Bond Redemption Fund, Building Fund, Capital Reserve Fund, Fair Contributions Fund and Self Insurance Fund.

#### **Expenditures by Program and Object**

This schedule presents the budget of each fund, organized by program and object, according to the state-mandated "Uniform Budget Summary" format as required under C.R.S. 22-44-105(1)(d.5).



#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED AMENDED BUDGET SUMMARY FISCAL YEAR ENDING JUNE 30, 2023

Fund Accounts	Net Operating Funds Total		Net Other Funds Total	District Total		
Beginning Fund Balance	\$	183,827,257	\$ 138,233,339	\$	322,060,596	
Revenues		448,670,826	137,674,982		586,345,808	
Transfers In		-	-		-	
Total Funds Available	\$	632,498,083	\$ 275,908,321	\$	908,406,404	
		_	 _			
Expenditures	\$	466,930,211	\$ 124,839,454	\$	591,769,665	
Transfers Out		-	-		-	
TABOR Reserves		12,846,000	-		12,846,000	
Other Appropriated Reserves		152,721,872	151,068,867		303,790,739	
Total Appropriations	\$	632,498,083	\$ 275,908,321	\$	908,406,404	

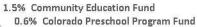
#### **Consolidated Operating Funds**

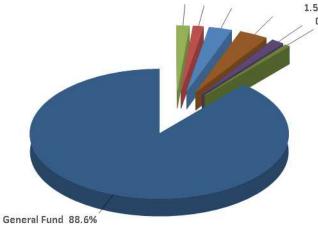
Expenditures

1.5% Student Activities Special Revenue Fund 1.3% Risk Management Fund

2.9% Nutrition Services Fund

3.6% Governmental Designated-Purpose Grants Fund







# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED AMENDED BUDGET SUMMARY OPERATING FUNDS FISCAL YEAR ENDING JUNE 30, 2023

	General Fund	Colorado Preschool Program Fund	Community Education Fund	Governmental Designated- Purpose Grants Fund
Revenues				
State Formula				
Property Taxes	\$ 135,077,137	\$ -	\$ -	\$ -
State Equalization, net	132,291,618	2,225,029	-	-
Specific Ownership Taxes	12,495,807	-	-	-
Local Sources Mill Levy Override	67,454,080	_	_	_
Investment Income	3,500,000	6,200	36,200	_
Charges for Services	4,586,850		5,566,273	_
Other	8,634,946	-	738,918	86,000
State Sources	-, ,-		,-	,
Special Education	11,268,437	-	-	-
Career and Technical Education	1,250,000	-	-	-
Transportation	2,177,233	-	-	-
State On-Behalf Payment to PERA	4,700,000	-	-	-
Other	4,512,623	-	-	3,064,679
Federal Sources				
Special Education	-	-	-	7,031,923
Other	8,444,854		1,240,796	6,733,902
Total Revenues	396,393,585	2,231,229	7,582,187	16,916,504
Other Sources	2,722,506			-
Former ditarian				
Expenditures Instruction Services				
Direct Instruction	216,823,586	2,316,855	144,685	6,442,849
Instructional Support Services	46,533,526	268,052	60,787	8,323,621
School Management	28,355,654	216,435	-	126,585
Instruction Services Subtotal	291,712,766	2,801,342	205,472	14,893,055
District Wide Support Services	251,712,700	2,001,542	203,472	14,055,055
General Administration	3,627,701	_	_	_
Fiscal Services	5,437,990	-	_	_
Operations/Maintenance/Custodial	29,844,792	-	_	27,551
Pupil Transportation	12,505,347	-	-	- 1
Central Services	20,659,229	-	-	1,409,088
Other Support	1,349,876	-	-	580,860
Nutrition Services	97,000			
District Wide Support Services Subtotal	73,521,935		-	2,017,499
Community Services	214,105	-	5,440,794	-
Property	750,000	-	-	-
Other Operating Expenditures	8,674,908	-	1,240,796	5,950
Charter Schools	38,476,207		_	-
District Wide Subtotal	48,115,220		6,681,590	5,950
Total Budgeted Expenditures	413,349,921	2,801,342	6,887,062	16,916,504
Total Expenditures and Transfers	413,349,921	2,801,342	6,887,062	16,916,504
Net Change in Fund Balance	(14,233,830)	(570,113)	695,125	-
Beginning Fund Balance	159,892,644	657,683	3,850,842	
Ending Fund Balance	145,658,814	87,570	4,545,967	
Nonspendable	2,214,462	-	-	-
Restricted for TABOR	12,846,000	-	-	-
Restricted	1,969,929	87,570	4,545,967	-
Committed for Contingencies	8,564,000	-	-	-
Committed	20,741,968	-	-	-
Assigned	90,209,990		-	-
Unassigned Fund Balance	\$ 9,112,465	\$ -	\$ -	\$ -
Funded Pupil Count	31,021.2	248.0		31,269.2
Budgeted Expenditure per Funded Pupil	\$ 13,325	\$ 11,296		\$ 541



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED AMENDED BUDGET SUMMARY OPERATING FUNDS FISCAL YEAR ENDING JUNE 30, 2023

	Nutrition Services Fund	Risk Management Fund	Student Activities Special Revenue Fund	Total
Revenues				
State Formula				
Property Taxes	\$ -	\$ -	\$ -	\$ 135,077,137
State Equalization, net	-	4,176,932	-	138,693,579
Specific Ownership Taxes	-	-	-	12,495,807
Local Sources				
Mill Levy Override	-	-	-	67,454,080
Investment Income	8,700	145,000	135,000	3,831,100
Charges for Services Other	2,300,000 50,000	- 25,000	- 7,890,000	12,453,123
State Sources	30,000	23,000	7,890,000	17,424,864
Special Education	_	_	_	11,268,437
Career and Technical Education	_	_	_	1,250,000
Transportation	_	_	_	2,177,233
State On-Behalf Payment to PERA	_	_	_	4,700,000
Other	270,000	-	-	7,847,302
Federal Sources				
Special Education	-	-	-	7,031,923
Other	7,824,183			24,243,735
Total Revenues	10,452,883	4,346,932	8,025,000	445,948,320
Other Sources		-	-	2,722,506
Expenditures				
Instruction Services			6 405 315	222 222 200
Direct Instruction	-	-	6,495,315 393,591	232,223,290
Instructional Support Services School Management	-	-	393,391	55,579,577 28,698,674
Instruction Services Subtotal			6 999 006	28,698,674
District Wide Support Services			6,888,906	316,501,541
General Administration				2 627 701
Fiscal Services	-	-	14,780	3,627,701 5,452,770
Operations/Maintenance/Custodial	_	899,907	14,780	30,772,250
Pupil Transportation	_	-	_	12,505,347
Central Services	_	5,304,709	229,579	27,602,605
Other Support	-	-	-	1,930,736
Nutrition Services	13,620,766	-	-	13,717,766
District Wide Support Services Subtotal	13,620,766	6,204,616	244,359	95,609,175
Community Services	-	-	16,735	5,671,634
Property	-	-	- '	750,000
Other Operating Expenditures	-	-	-	9,921,654
Charter Schools				38,476,207
District Wide Subtotal			16,735	54,819,495
Total Budgeted Expenditures	13,620,766	6,204,616	7,150,000	466,930,211
Total Expenditures and Transfers	13,620,766	6,204,616	7,150,000	466,930,211
Net Change in Fund Balance	(3,167,883)	(1,857,684)	875,000	(18,259,385)
Beginning Fund Balance	5,748,090	7,711,546	5,966,452	183,827,257
Ending Fund Balance	2,580,207	5,853,862	6,841,452	165,567,872
Nonspendable	742,376	-	-	2,956,838
Restricted for TABOR	-	-	-	12,846,000
Restricted	1,837,831	-	-	8,441,297
Committed for Contingencies	-	-	-	8,564,000
Committed	-	5,853,862	6,841,452	33,437,282
Assigned	<del></del>	<del>-</del>	<del>-</del>	90,209,990
Unassigned Fund Balance	\$ -	\$ -	\$ -	\$ 9,112,465
Funded Pupil Count	31,269.2	31,269.2	31,269.2	
Budgeted Expenditure per Funded Pupil	\$ 436	\$ 198	\$ 229	



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED AMENDED BUDGET SUMMARY OTHER FUNDS FISCAL YEAR ENDING JUNE 30, 2023

		Bond						Fair				
		Redemption			Ca	apital Reserve		Contribution	S	elf Insurance		Net Total
		Fund	В	Building Fund		Fund		Fund		Fund		Other Funds
Revenues												
Local Sources												
Property Taxes	\$	87,109,573	\$	-	\$	-	\$	-	\$	-	\$	87,109,573
Investment Income		2,000,000		186,000		184,500		150,000		120,000		2,640,500
Charges for Services		-		-		-		-		24,115,800		24,115,800
Other		5,900,000		-		27,715		2,100,000		100,000		8,127,715
State Sources												
State Equalization		-				15,681,394		-		-		15,681,394
Total Revenues		95,009,573	_	186,000	_	15,893,609		2,250,000		24,335,800		137,674,982
Expenditures												
Debt Services		69,010,110		-		-		-		-		69,010,110
Capital Outlay		-		7,654,987		16,650,242		1,985,000		-		26,290,229
Central Services		-		-		-		-		29,539,115		29,539,115
<b>Total Budgeted Expenditures</b>		69,010,110	_	7,654,987	_	16,650,242		1,985,000		29,539,115	_	124,839,454
Net Change in Fund Balance		25,999,463		(7,468,987)		(756,633)		265,000		(5,203,315)		12,835,528
Beginning Fund Balance		91,144,132		10,177,547		10,535,222		11,068,580		15,307,858		138,233,339
Ending Fund Balance	\$	117,143,595	\$	2,708,560	\$	9,778,589	\$	11,333,580	\$	10,104,543	\$	151,068,867
Funded Pupil Count		31,269.2		31,269.2		31,269.2		31,269.2				
Budgeted Expenditure per Funded Pupil	_	2,207	\$	245	\$	532	\$	63				



	Fund #	10	18	19	21	22 Governmental	23 Student
			Risk Management	Colorado Preschool	Nutrition	Designated- Purpose	Activities Special
BEGINNING FUND BALANCE	Fund Name	General Fund	Fund	Program Fund	Services Fund	Grants Fund	Revenue Fund
(includes ALL Reserves)	Object/Source	159,892,644	7,711,546	657,683	5,748,090	-	5,966,452
REVENUES	-	, ,-	, ,	,,,,,	-, -,		-,,
Local Sources	1000-1999	231,683,729	170,000	6,200	2,358,700	-	8,025,000
Intermediate Sources	2000-2999 3000-3999	65,091	-	-	-	86,000	-
State Sources Federal Sources	4000-4999	178,283,266 8,444,854	-	-	270,000 7,824,183	3,064,679 13,765,825	-
TOTAL REVENUES		418,476,940	170,000	6,200	10,452,883	16,916,504	8,025,000
TOTAL BEGINNING FUND BALANCE & REVENUES		578,369,584	7,881,546	663,883	16,200,973	16,916,504	13,991,452
TOTAL ALLOCATIONS (TO)FROM OTHER FUNDS	5600,5800	(2,331,173)	-	-	-	-	-
TRANSFERS (TO)FROM OTHER FUNDS	5200-5300	(19,752,182)	4,176,932	2,225,029	-	-	-
TRANSFERS TO CHARTER SCHOOLS	0594,5211,5711	(38,476,207)	-	-	-	-	-
OTHER SOURCES	5100,5400, 5500,5900	2,722,506	_	_	_		_
AVAILABLE BEGINNING FUND BALANCE & REVENUES	3300,3300	2,722,300					
(Plus or Minus (if Revenue) Allocations and Transfers)		520,532,528	12,058,478	2,888,912	16,200,973	16,916,504	13,991,452
EXPENDITURES							
Instruction - Program 0010 - 2099							
Salaries	0100	145,058,962	-	-	-	3,699,503	464,092
Employee Benefits	0200	50,950,590	-	1 560 055	-	1,237,558	109,477
Purchased Services Supplies and Materials	0300,0400,0500 0600	4,271,688 15,804,880		1,568,855 20,000		577,757 901,708	1,719,558 3,313,468
Property	0700	162,580	-	700,000	-	1,418	64,283
Other	0800,0900	574,886	-	28,000		24,905	824,437
Total Instruction		216,823,586	-	2,316,855		6,442,849	6,495,315
Supporting Services Students - Program 2100							
Salaries	0100	18,838,220	-	58,306	-	2,705,251	10,136
Employee Benefits	0200	6,486,383	-	19,424	-	883,680	2,243
Purchased Services Supplies and Materials	0300,0400,0500 0600	577,057 240,281	-	-	-	58,923 2,064,522	81 16,328
Property	0700	-	-	-	-	60,000	-
Other	0800,0900	48,200	-			6,880	2,845
Total Students		26,190,141	-	77,730	-	5,779,256	31,633
Instructional Staff - Program 2200							
Salaries Employee Benefits	0100	10,732,932	-	32,432	-	1,473,775	12,844
Employee Benefits Purchased Services	0200 0300,0400,0500	3,184,142 2,083,694	-	10,890 18,000	-	431,214 456,505	2,852
Supplies and Materials	0600	1,280,476	-	127,500	-	176,871	346,081
Property	0700	2,722,506	-	-	-	-	- '
Other	0800,0900	339,635	-	1,500		6,000	181
Total Instructional Staff		20,343,385		190,322		2,544,365	361,958
General Administration- Program 2300 Salaries	0100	1,226,715					
Employee Benefits	0200	760,073	-	-	-	-	-
Purchased Services	0300,0400,0500	1,300,854	-	-	-	-	-
Supplies and Materials	0600	255,899	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other Total General Administration	0800,0900	84,160 <b>3,627,701</b>	<del></del>	<del></del>	<del></del>	<del></del>	
School Administration - Program 2400		3,027,701					
Salaries	0100	20,362,997	-	159,381	-	94,353	-
Employee Benefits	0200	6,665,097	-	57,054	-	32,232	-
Purchased Services	0300,0400,0500	147,350	-	-	-	-	-
Supplies and Materials	0600	1,150,470	-	-	-	-	-
Property Other	0700 0800,0900	29,740			-	-	-
Total School Administration	0300,0300	28,355,654		216,435		126,585	
Business Services- Program 2500		20,000,004		_10,433		220,303	
Salaries	0100	3,001,925	-	-	-	-	-
Employee Benefits	0200	983,581	-	-	-	-	-
Purchased Services	0300,0400,0500	849,000	-	-	-	-	14,780
Supplies and Materials	0600	68,884	-	-	-	-	-
Property Other	0700 0800,0900	534,600	-	-	-	-	-
Total Business Services	2300,0300	5,437,990					14,780
		5, 757,550					14,700



	Fund #	27	29	31	41	43	65	
	Fund Name	Community Education Fund	Fair Contributions Fund	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Self Insurance Fund	Total
BEGINNING FUND BALANCE (includes ALL Reserves)	Object/Source	3,850,842	11,068,580	91,144,132	10,177,547	10,535,222	15,307,858	322,060,596
REVENUES				31,144,132	10,177,547	10,555,222	13,307,030	
Local Sources Intermediate Sources	1000-1999 2000-2999	6,341,391	150,000 2,100,000	95,009,573	186,000	212,215	24,335,800	368,478,608 2,251,091
State Sources	3000-3999	-	-		-	-	-	181,617,945
Federal Sources	4000-4999	1,240,796	-		-	-	-	31,275,658
TOTAL REVENUES  TOTAL BEGINNING FUND BALANCE & REVENUES		7,582,187	2,250,000 13,318,580	95,009,573 186,153,705	186,000 10,363,547	212,215 10,747,437	24,335,800 39,643,658	583,623,302 905,683,898
TOTAL ALLOCATIONS (TO)FROM OTHER FUNDS	5600,5800	-	-	-	-	-	-	(2,331,173)
TRANSFERS (TO)FROM OTHER FUNDS	5200-5300	-	-	-	-	15,681,394	-	2,331,173
TRANSFERS TO CHARTER SCHOOLS	0594,5211,5711 5100,5400,	-	-	-	-	-	-	(38,476,207)
OTHER SOURCES	5500,5900				-			2,722,506
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		11,433,029	13,318,580	186,153,705	10,363,547	26,428,831	39,643,658	869,930,197
EXPENDITURES								
Instruction - Program 0010 - 2099 Salaries	0100	62,013						149,284,570
Employee Benefits	0200	13,410	-	-		-	-	52,311,035
Purchased Services	0300,0400,0500	50,000	-	-	-	-	-	8,187,858
Supplies and Materials Property	0600 0700	18,927	-	-		- 186,500	-	20,058,983 1,114,781
Other	0800,0900	335			-	-		1,452,563
Total Instruction		144,685		-	-	186,500		232,409,790
Supporting Services Students - Program 2100								
Salaries	0100	-	-	-	-	-	-	21,611,913
Employee Benefits	0200	-	-	-	-	-	-	7,391,730
Purchased Services Supplies and Materials	0300,0400,0500 0600	- 334	-	-	-	-	-	636,061 2,321,465
Property	0700	-	-	-	-	-	-	60,000
Other	0800,0900	-		-	-	-		57,925
Total Students		334						32,079,094
Instructional Staff - Program 2200 Salaries	0100	14,619	-	-		-	-	12,266,602
Employee Benefits	0200	3,172	-	-	-	-	-	3,632,270
Purchased Services	0300,0400,0500 0600	9,729 32,822	-	-	-	-	-	2,567,928 1,963,750
Supplies and Materials Property	0700	-	-	-		-	-	2,722,506
Other	0800,0900	111		-	-	-		347,427
Total Instructional Staff		60,453						23,500,483
General Administration- Program 2300 Salaries	0100	_	_	-		-	-	1,226,715
Employee Benefits	0200	-	-	-	-	-	-	760,073
Purchased Services	0300,0400,0500 0600	-	-	-	-	-	-	1,300,854
Supplies and Materials Property	0700	-	-	-		-	-	255,899 -
Other	0800,0900	_		-	-	-		84,160
Total General Administration								3,627,701
School Administration- Program 2400 Salaries	0100	_	_	_	_	_	_	20,616,731
Employee Benefits	0200	-	-	-	-	-	-	6,754,383
Purchased Services	0300,0400,0500	-	-	-	-	-	-	147,350
Supplies and Materials Property	0600 0700	-	-	-	-	-	-	1,150,470
Other	0800,0900							29,740
Total School Administration		-		-	-	-		28,698,674
Business Services- Program 2500 Salaries	0100	_	_	_	_	_	_	3,001,925
Employee Benefits	0200	-	-	-	-	-	-	3,001,925 983,581
Purchased Services	0300,0400,0500	-	-	-	-	-	-	863,780
Supplies and Materials Property	0600 0700	-	-	-	-	-	-	68,884
Other	0800,0900	<u> </u>				-		534,600
Total Business Services					-			5,452,770



	Fund #	10	18 Risk	19 Colorado	21	22 Governmental Designated-	23 Student Activities
			Management	Preschool	Nutrition	Purpose	Special
Operations and Maintenance - Program 2600	Fund Name	General Fund	Fund	Program Fund	Services Fund	Grants Fund	Revenue Fund
Salaries	0100	12,637,652	246,229	-	-	-	-
Employee Benefits	0200	4,603,069	65,728	-	-	-	-
Purchased Services	0300,0400,0500	5,224,130	340,850	-	-	27,551	-
Supplies and Materials	0600	7,142,641	238,000	-	-	-	-
Property	0700	154,500	-	-	-	-	-
Other	0800,0900	82,800	9,100				
Total Operations and Maintenance		29,844,792	899,907			27,551	
Student Transportation - Program 2700	0400	0.000.500					
Salaries	0100 0200	8,032,583 2,808,034	-	-	-	-	-
Employee Benefits Purchased Services	0300,0400,0500	438,000	-		-		-
Supplies and Materials	0600	1,223,730	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	3,000	-	-	-	-	-
Total Student Transportation		12,505,347	-	-	-	-	-
Central Support - Program 2800							
Salaries	0100	9,276,151	110,808	-	-	-	-
Employee Benefits	0200	2,948,343	33,166	-	-	-	-
Purchased Services	0300,0400,0500	1,505,720	3,583,135	-	-	-	47,299
Supplies and Materials	0600	6,896,515	1,512,000	-	-		181,648
Property	0700	-	-	-	-	1,409,088	-
Other	0800,0900	32,500	65,600				632
Total Central Support		20,659,229	5,304,709			1,409,088	229,579
Other Support - Program 2900							
Salaries	0100 0200	286,065	-	-	-	-	-
Employee Benefits Purchased Services	0300,0400,0500	978,937 55,000	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	_	-	-
Other	0800,0900	29,874	-	-	-	580,860	-
Total Other Support		1,349,876				580,860	-
Food Service Operations - 3100							
Salaries	0100	-	-	-	5,159,910	-	-
Employee Benefits	0200	-	-	-	1,995,210	-	-
Purchased Services	0300,0400,0500	-	-	-	50,000	-	-
Supplies and Materials	0600	-	-	-	5,929,183	-	-
Property	0700	-	-	-	300,463	-	-
Other	0800,0900	97,000			186,000		-
Total Food Service Operations		97,000		<u> </u>	13,620,766		-
Enterprise Operations - Program 3200	0100	26,000					2.020
Salaries Employee Benefits	0100 0200	36,000 4,105	-	-	-	-	2,839 427
Purchased Services	0300,0400,0500	7,500					13
Supplies and Materials	0600	13,500	-	-	-	-	13,456
Property	0700	5,000	-	-	-	-	-
Other	0800,0900	8,000	-	-	-	-	-
Total Enterprise Operations		74,105	-	-	-	-	16,735
Community Services - Program 3300							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	140,000	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-		-	-	-
Other	0800,0900						
Total Community Services		140,000			<u> </u>		
Education for Adults- Program 3400	0100						
Salaries Employee Benefits	0100 0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900						-
Total Education for Adults		-	-	-	-	-	-
Total Supporting Services		148,625,220	6,204,616	484,487	13,620,766	10,467,705	654,685
		•					



Fund # 27 29 31 41 43 65 Fair Bond Community Contributions Redemption Capital Reserve Self Insurance Fund Name **Education Fund** Fund Fund **Building Fund** Fund Total Operations and Maintenance - Program 2600 Salaries 0100 12,883,881 **Employee Benefits** 0200 4.668.797 Purchased Services 0300,0400,0500 9,511,271 15,103,802 Supplies and Materials 7,380,641 Property 0700 702,562 857,062 Other 0800.0900 91.900 **Total Operations and Maintenance** 10,213,833 40,986,083 Student Transportation - Program 2700 Salaries 0100 8.032.583 **Employee Benefits** 0200 2.808.034 Purchased Services 0300,0400,0500 125,000 563,000 Supplies and Materials 1,223,730 Property 0700 1,120,065 1,120,065 Other 0800.0900 3.000 **Total Student Transportation** 1,245,065 13,750,412 Central Support - Program 2800 0100 9.628.528 Salaries 241.569 **Employee Benefits** 0200 74,946 3,056,455 Purchased Services 0300,0400,0500 28,053,200 33,189,354 Supplies and Materials 0600 5,400 8,595,563 Property 0700 1 409 088 Other 0800.0900 1.164.000 1.262.732 **Total Central Support** 29.539.115 57.141.720 Other Support - Program 2900 286.065 Salaries 0100 **Employee Benefits** 0200 978,937 Purchased Services 0300,0400,0500 55,000 Supplies and Materials 0600 Property 0700 Other 610,734 0800,0900 **Total Other Support** 1,930,736 Food Service Operations - 3100 5,159,910 Salaries 0100 Employee Benefits 1,995,210 Purchased Services 0300,0400,0500 50,000 Supplies and Materials 0600 5,929,183 0700 100.000 400.463 Property 0800,0900 283,000 **Total Food Service Operations** 13,817,766 100,000 Enterprise Operations - Program 3200 0100 1,915,262 1,954,101 Salaries Employee Benefits 0200 832,768 837,300 Purchased Services 0300,0400,0500 89,520 97,033 Supplies and Materials 0600 275,732 302.688 0700 5.000 Property Other 0800,0900 370,559 378,559 **Total Enterprise Operations** 3,483,841 3,574,681 Community Services - Program 3300 687,312 Salaries 0100 687,312 **Employee Benefits** 0200 182,809 182,809 0300.0400.0500 Purchased Services 255,379 395.379 Supplies and Materials 0600 537.774 537.774 Property 0700 250,000 250,000 0800,0900 43,679 43,679 **Total Community Services** 1,956,953 2,096,953 Education for Adults- Program 3400 Salaries 0100 Employee Benefits 0200 Purchased Services 0300,0400,0500 Supplies and Materials 0600 Property 0700 0800,0900 **Total Education for Adults Total Supporting Services** 5,501,581 11,558,898 29,539,115 226,657,073



	Fund #	10	18	19	21	22	23
	Fund Name	General Fund	Risk Management Fund	Colorado Preschool Program Fund	Nutrition Services Fund	Governmental Designated- Purpose Grants Fund	Student Activities Special Revenue Fund
Property - Program 4000							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	750,000	-	-	-	-	-
Other	0800,0900		-		-		
Total Property		750,000	-		-		-
Other Uses - Program 5000 - Including							
Transfers Out and/or							
Allocations Out as an Expenditure							
Salaries	0100	1,893,784	-	-	-	4,843	-
Employee Benefits	0200	204,196	-	-	-	1,107	-
Purchased Services	0300,0400,0500	247,225	-	-	-	-	-
Supplies and Materials	0600	336,664	-	-	-	-	-
Property	0700	140,000	-	-	-	-	-
Other	0800	5,853,039	-		-		_
Total Other Uses		8,674,908	-			5,950	
TOTAL EXPENDITURES		374,873,714	6,204,616	2,801,342	13,620,766	16,916,504	7,150,000
RESERVES							
Reserved Fund Balance	0840	132,812,814	5,853,862	87,570	2,580,207	-	6,841,452
Reserve for TABOR 3% - Program 9310	0840	12,846,000					
TOTAL RESERVES		145,658,814	5,853,862	87,570	2,580,207	-	6,841,452
TOTAL EXPENDITURES & RESERVES		520,532,528	12,058,478	2,888,912	16,200,973	16,916,504	13,991,452
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES			-				



	Fund #	27	29	31	41	43	65	
	Fund Name	Community Education Fund	Fair Contributions Fund	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Self Insurance Fund	Total
Property - Program 4000					,			_
Salaries	0100	-	-	-	543,000	-	-	543,000
Employee Benefits	0200	-	-	-	171,000	-	-	171,000
Purchased Services	0300,0400,0500	-	85,000	-	2,967,985	409,438	-	3,462,423
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	1,900,000	-	3,968,002	4,495,406	-	11,113,408
Other	0800,0900		-		5,000	-	-	5,000
Total Property		-	1,985,000	-	7,654,987	4,904,844	-	15,294,831
Other Uses - Program 5000 - Including Transfers Out and/or								
Allocations Out as an Expenditure								
Salaries	0100	1,015,489	-	-	-	-	-	2,914,116
Employee Benefits	0200	225,307	-	-	-	-	-	430,610
Purchased Services	0300,0400,0500	-	-	16,000	-	-	-	263,225
Supplies and Materials	0600	-	-	-	-	-	-	336,664
Property	0700	-	-	-	-	-	-	140,000
Other	0800	-	-	68,994,110	-	-	-	74,847,149
Total Other Uses		1,240,796	-	69,010,110	-		-	78,931,764
TOTAL EXPENDITURES		6,887,062	1,985,000	69,010,110	7,654,987	16,650,242	29,539,115	553,293,458
RESERVES								
Reserved Fund Balance	0840	4,545,967	11,333,580	117,143,595	2,708,560	9,778,589	10,104,543	303,790,739
Reserve for TABOR 3% - Program 9310	0840	-	-	-	-	-	-	12,846,000
TOTAL RESERVES		4,545,967	11,333,580	117,143,595	2,708,560	9,778,589	10,104,543	316,636,739
TOTAL EXPENDITURES & RESERVES		11,433,029	13,318,580	186,153,705	10,363,547	26,428,831	39,643,658	869,930,197
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES			<u>-</u>					-

