



December 2023 Quarterly Financial Report

*“We are providing current and future generations
a strong competitive advantage so that all students
can achieve success in a globalized world.”*

Don Haddad, Ed.D., Superintendent

Prepared by Financial Services
























**St. Vrain Valley School District RE-1J
395 South Pratt Parkway • Longmont CO • 80501-6436
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St. Vrain Valley School District RE-1J

Financial Executive Summary

For the period July 1, 2023 to December 31, 2023

Note: The detailed financial statements are an integral part of this summary.

Fund	PDF page	B/S	A2A	B2A	Notes
<i>Governmental Funds including General Fund, Major & Non-Major Funds & Special Revenue Funds . . .</i>					
General Fund	6				CY "cash & invest" \$12.3m decrease due to \$18.2m increased net cash outflow (A2A). CY "due from oth funds" is cash borrowed by N/S to meet immediate outflow needs. PY "tax rcv" includes \$369k of Weld Cty 'software error' cash w/held; DIF of tax revenue is due to timing of collections. CY "pcard clearing acct" relates to timing of cash outflows vs recorded expenditures. CY combined \$2.7m increase in "sal/bene acc'l" & "p/r w/hold" due to increased salaries and benefits, as well as increased FTE. PY "unearned rev" of \$2m primarily due to child care grant & possible overpayment.
	7				CY "prop tax" "SOT" & "MLO" \$283k combined decrease due to timing of collections. CY "invest inc" \$2.2m increase due to improved interest rates. CY "chgs for svc" \$348k decrease due to decreased PreK fees as a result of new Universal PreK state-funded program. CY "oth local sources" \$320k increase due to tech sales, e-rate, Boulder Cty HHS grant. CY "special educ" \$1.5m & "oth state sources" increases due to increased funding. PY "BEST grant" due to timing of approved projects. CY "sal/bene" \$19.1m increase due to increased salaries/benefits as well as FTE. CY "supplies" \$2.6m increase due to curriculum purchases, tech subscriptions.
	8-9				CY "charter schools" \$1.7m increase due to increased funding for PPR & capital construct grant plus pymt to 2 schools for PY recon of chgs for district-provided svc. PY "capital outlay" due to the technology lease purchase.
Based on passage of time. 50% through the fiscal year.					
Colo Preschool	10-11	n/a	n/a		\$244k available/remaining for CY preschool improvements. Accounting and budget will align once budget is amended.
Risk Management	13-15	n/a			Although CY expenditures are 58% of budget, premiums are front-loaded. CY increase in "purch svc" due to increased premiums.
Bond Redemption	18-19	n/a	n/a		Partial defeasance of 2016C Series gen'l oblig bonds occurred on 12/22/23.
Building	20-21	n/a	n/a		CY "purch svc" of \$740k (or 99% of budget) due to change orders for minor reno projects as well as design costs for future projects.
Capital Reserve	23-25	n/a			Alloc from CPP ceased in CY; gen'l fund adds support as Bldg Fund \$s are spent down. Chgs for svcs relate to the Pre-K improvements primarily funded by CPP.
Comm Education	27-29	n/a			CY recognition of Child Care Development Block grant in C/S Central Office of revenues up to allowable expenditures through Sept 30, 2023.
Fair Contributions	30-31	n/a	n/a		
Grants	33-35	n/a			Title I, Part A and IDEA Part B (\$3.6m of combined expenditures) requests for funds submitted in January '24.
Nutrition Services	36-39				Increased food & labor costs, necessary equip replacements, and delayed state funding (Healthy Meals For All) caused the borrowing of cash from Gen'l Fund.
Student Activity	41-43	n/a			Participation in athletics and extracurricular activities continues to increase.
<i>Proprietary Fund, the District's only internal service fund . . .</i>					
Self Insurance	46-49				Large claims contributing to the CY \$3.6m increase. Stop loss reimbursements related to those large claims realized in Dec'23.
<i>Other financial information . . .</i>					
Investments	51		n/a	n/a	CY interest rate is 5.6% compared to PY's rate of 4.3% !!

LEGENDS:

To be reviewed w/ BOE

Non-talking point



No issues or concerns; operating w/in expectations



Matters of slight concern; monitoring closely



Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J
Financial Executive Summary (continued)
For the period July 1 to December 31

Note: Not all funds have been included in the summary shown below.
The detailed financial statements are an integral part of this summary.

	FY23		FY24	
	Actual to Date	% of Budget	Actual to Date	% of Budget
General Fund				
Revenues	\$ 109,119,728	29%	\$ 115,892,277	27%
Expenditures	179,930,524	44%	202,182,585	45%
Other financing sources	2,722,506	n/a	-	n/a
Net change in fund balance	(68,088,290)		(86,290,308)	
Beg fund balance	159,892,644		165,972,246	
End fund balance	91,804,354		79,681,938	
Liabilities	21,373,441		21,741,074	
Deferred inflows of resources	722,318		1,200,574	
Total liabilities, deferred inflows, fund balance	\$ 113,900,113		\$ 102,623,586	
Assets	\$ 113,900,113		\$ 102,623,586	
Risk Management Fund				
Net change in fund balance	\$ (1,065,708)		\$ (1,466,482)	
End fund balance	\$ 6,645,838		\$ 6,012,072	
Bond Redemption Fund				
Net change in fund balance	\$ (57,433,899)		\$ (95,534,489)	
End fund balance	\$ 33,710,233		\$ 23,221,966	
Building Fund				
Expenditures	\$ 4,439,086	61%	\$ 1,281,692	57%
End fund balance	\$ 5,866,813		\$ 2,071,885	
Capital Reserve Fund				
Net change in fund balance	\$ (595,320)		\$ (2,075,958)	
End fund balance	\$ 9,939,902		\$ 8,971,060	
Community Education Fund				
Net change in fund balance	\$ 72,971		\$ 163,773	
End fund balance	\$ 3,923,813		\$ 5,704,525	
Fair Contributions Fund				
End fund balance	\$ 11,704,636		\$ 11,461,719	
Grants Fund				
Grants receivable	\$ 3,903,071		\$ 4,749,080	
Nutrition Services				
Revenues	\$ 6,061,776	47%	\$ 8,561,867	52%
Expenditures	6,098,596	44%	8,287,116	52%
Change in fund balance	(36,820)		274,751	
Beg fund balance	5,748,090		5,254,880	
End fund balance	\$ 5,711,270		\$ 5,529,631	
Student Activity (Special Rev)				
Net change in fund balance	\$ 1,398,397		\$ 1,231,901	
End fund balance	\$ 7,364,849		\$ 7,672,988	
Self Insurance Fund				
Change in fund net position	\$ 1,485,339		\$ (1,361,649)	
End fund net position	\$ 16,793,197		\$ 15,899,869	

FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types”.

Governmental funds are used to account for all or most of a government’s general activities, including the servicing of long-term debt (debt service fund), the construction of new schools or renovation of existing buildings (capital projects funds), and the collection and disbursement of earmarked funds (special revenue funds). The District’s governmental funds consist of the following: *General Fund*; *Colorado Preschool Program Fund* and *Risk Management Fund*, both sub-funds of the General Fund; *Bond Redemption Fund*; *Building Fund*; *Capital Reserve Capital Projects Fund*; and five special revenue funds, including the *Government Designated-Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District’s only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds’ reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The District has no fiduciary funds.

GOVERNMENTAL FUNDS

General Fund

The *General Fund* is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The *Colorado Preschool Program Fund* (CPP) was a state-funded early childhood education program administered by the Colorado Department of Education. CPP sunset at the end of the fiscal year 2022-23; any remaining CPP funds are to be spent by June 30, 2024 for the benefit of preschool students. CPP is reported as a sub-fund of the *General Fund*. The passage of HB22-1295 established the Department of Early Childhood and the Universal Preschool Program (UPK). Universal Preschool Colorado ensures that every child in the year before they are eligible for kindergarten is eligible for up to half-day (15 hours) of state-funded, voluntary preschool beginning in the 2023-24 school year. UPK is reported within the General Fund, effective July 1, 2023.

The *Risk Management Fund* is also a sub-fund of the *General Fund*. Moneys allocated to this fund from the *General Fund* are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J

General Fund (10)

Balance Sheet (Unaudited)

As of December 31,

	<u>2022</u>	<u>2023</u>
Assets		
Cash and investments	\$ 111,220,661	\$ 98,948,835
Accounts receivable	62,054	42,353
Due from other funds	-	651,938
Grants receivable	132,643	267,126
Lease receivable	340,028	233,219
Taxes receivable, net	732,299	945,895 A
Inventories	1,412,428	1,534,220
Total assets	<u>\$ 113,900,113</u>	<u>\$ 102,623,586</u>
Liabilities		
Accounts payable	\$ 7,944	\$ -
Pcard clearing account	-	(361,526)
Due to other funds	43,526	-
Accrued salaries and benefits	7,232,226	8,372,227 B
Payroll withholdings	12,058,962	13,602,982
Other current liabilities	24,687	72,024
Unearned revenues	2,006,096	55,367
Total liabilities	<u>21,373,441</u>	<u>21,741,074</u>
Deferred inflows of resources		
Unavailable property tax revenue	362,945	945,895 A
Unavailable lease revenue	359,373	254,679
Total deferred inflows of resources	<u>722,318</u>	<u>1,200,574</u>
Fund balances		
Nonspendable: deposits, prepaids, inventories	1,412,428	1,534,220
Restricted: TABOR	12,307,424	13,873,426
Restricted: special federal contract	2,637,213	2,622,832
Committed: contingency	8,204,949	9,248,950
Committed: BOE allocations	12,649,077	14,575,405
Assigned: Mill Levy Override	53,169,720	37,827,105
Assigned: current year obligations	1,423,543	-
Unassigned	-	-
Total fund balance	<u>91,804,354</u>	<u>79,681,938</u>
Total liabilities, deferred inflows, fund balances	<u>\$ 113,900,113</u>	<u>\$ 102,623,586</u>

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred inflow of resources. As taxes are collected, the District reduces the receivable and deferred inflow and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to December 31

	FY23 July - December Actual	FY24 July - December Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 1,489,249	\$ 1,260,423	\$ (228,826)	-15.37%
4 Specific ownership taxes	4,822,348	4,915,872	93,524	1.94%
5 Mill levy override	782,224	634,599	(147,625)	-18.87%
6 Investment income	2,063,524	4,215,599	2,152,075	104.29%
7 Charges for service	1,551,079	1,203,095	(347,984)	-22.43%
8 Other local sources	2,327,860	2,648,235	320,375	13.76%
9 Total local revenues	<u>13,036,284</u>	<u>14,877,823</u>	<u>1,841,539</u>	14.13%
10 State				
11 Equalization, net	77,422,523	77,367,562	(54,961)	-0.07%
12 Special Education	11,268,437	12,762,912	1,494,475	13.26%
13 Career and Technical Education	-	-	-	N/A
14 Transportation	2,177,233	2,508,463	331,230	15.21%
15 Gifted and Talented	318,240	340,864	22,624	7.11%
16 English Language Proficiency Act	864,659	1,055,779	191,120	22.10%
17 Preschool	-	2,910,816	2,910,816	N/A
18 BEST grant	535,531	-	(535,531)	-100.00%
19 Other state sources	1,776,107	2,045,612	269,505	15.17%
20 Total state revenues	<u>94,362,730</u>	<u>98,992,008</u>	<u>4,629,278</u>	4.91%
21 Federal				
22 Medicaid	950,150	1,142,533	192,383	20.25%
23 Build America Bond Rebates	717,816	717,816	-	0.00%
24 Pandemic relief funding	52,748	161,848	109,100	206.83%
25 Other federal sources	-	249	249	N/A
26 Total federal revenues	<u>1,720,714</u>	<u>2,022,446</u>	<u>301,732</u>	17.54%
27 Total revenues	<u>109,119,728</u>	<u>115,892,277</u>	<u>6,772,549</u>	6.21%
28 Expenditures				
29 Salaries	102,875,614	117,723,268	14,847,654	14.43%
30 Benefits	34,506,860	38,786,584	4,279,724	12.40%
31 Purchased services	8,543,196	9,211,554	668,358	7.82%
32 Supplies and materials	14,211,798	16,804,190	2,592,392	18.24%
33 Other	621,896	672,370	50,474	8.12%
34 Charter schools	15,822,457	17,521,697	1,699,240	10.74%
35 Capital outlay	3,284,817	672,756	(2,612,061)	-79.52%
36 Debt service	63,886	790,166	726,280	1136.84%
37 Total expenditures	<u>179,930,524</u>	<u>202,182,585</u>	<u>22,252,061</u>	12.37%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(70,810,796)	(86,290,308)	(15,479,512)	-21.86%
40 Other Financing Sources				
41 Lease purchase	2,722,506	-	(2,722,506)	-100.00%
42 Net change in fund balance	(68,088,290)	(86,290,308)	(18,202,018)	-26.73%
43 Fund balance, beginning	<u>159,892,644</u>	<u>165,972,246</u>	<u>6,079,602</u>	3.80%
44 Fund balance, ending	<u>\$ 91,804,354</u>	<u>\$ 79,681,938</u>	<u>\$ (12,122,416)</u>	-13.20%

St. Vrain Valley School District RE-1J

General Fund (10)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2022 to December 31, 2022

	FY23 Adopted Budget	FY23 July - December Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 115,262,492	\$ 1,489,249	\$ (113,773,243)	1.29%
4 Specific ownership taxes	10,768,019	4,822,348	(5,945,671)	44.78%
5 Mill levy override	55,963,243	782,224	(55,181,019)	1.40%
6 Investment income	300,000	2,063,524	1,763,524	687.84%
7 Charges for service	4,243,900	1,551,079	(2,692,821)	36.55%
8 Other local sources	5,092,230	2,327,860	(2,764,370)	45.71%
9 Total local revenues	<u>191,629,884</u>	<u>13,036,284</u>	<u>(178,593,600)</u>	6.80%
10 State				
11 Equalization, net	158,501,809	77,422,523	(81,079,286)	48.85%
12 Special Education	11,256,207	11,268,437	12,230	100.11%
13 Career and Technical Education	875,477	-	(875,477)	0.00%
14 Transportation	2,081,965	2,177,233	95,268	104.58%
15 Gifted and Talented	318,020	318,240	220	100.07%
16 English Language Proficiency Act	813,348	864,659	51,311	106.31%
17 Preschool	-	-	-	N/A
18 BEST grant	750,000	535,531	(214,469)	71.40%
19 PERA: State on-behalf payment	4,700,000	-	(4,700,000)	0.00%
20 Other state sources	1,498,281	1,776,107	277,826	118.54%
21 Total state revenues	<u>180,795,107</u>	<u>94,362,730</u>	<u>(86,432,377)</u>	52.19%
22 Federal				
23 Medicaid	2,000,000	950,150	(1,049,850)	47.51%
24 Build America Bond Rebates	1,435,631	717,816	(717,815)	50.00%
25 Pandemic relief funding	1,375,111	52,748	(1,322,363)	3.84%
26 Other federal sources	130,500	-	(130,500)	0.00%
27 Total federal revenues	<u>4,941,242</u>	<u>1,720,714</u>	<u>(3,220,528)</u>	34.82%
28 Total revenues	<u>377,366,233</u>	<u>109,119,728</u>	<u>(268,246,505)</u>	28.92%
29 Expenditures				
30 Salaries	229,925,614	102,875,614	127,050,000	44.74%
31 Benefits	81,568,795	34,506,860	47,061,935	42.30%
32 Purchased services	16,291,689	8,543,196	7,748,493	52.44%
33 Supplies and materials	30,806,593	14,211,798	16,594,795	46.13%
34 Other	2,016,041	621,896	1,394,145	30.85%
35 Charter schools	37,534,622	15,822,457	21,712,165	42.15%
36 Capital outlay	1,079,080	3,284,817	(2,205,737)	304.41%
37 Debt service	5,573,695	63,886	5,509,809	1.15%
38 Total expenditures	<u>404,796,129</u>	<u>179,930,524</u>	<u>224,865,605</u>	44.45%
39 Excess (deficiency) of revenues				
40 over (under) expenditures	(27,429,896)	(70,810,796)	(43,380,900)	
41 Other Financing Sources				
42 Lease purchase	-	2,722,506	2,722,506	N/A
43 Net change in fund balance	(27,429,896)	(68,088,290)	(40,658,394)	
44 Fund balance, beginning	159,892,644	159,892,644	-	
45 Fund balance, ending	<u>\$ 132,462,748</u>	<u>\$ 91,804,354</u>	<u>\$ (40,658,394)</u>	
46 Expected year-end fund balance as percentage				
47 of annual expenditure budget	<u>32.72%</u>			

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 150,454,664	\$ 1,260,423	\$ (149,194,241)	0.84%
4 Specific ownership taxes	12,667,282	4,915,872	(7,751,410)	38.81%
5 Mill levy override	71,454,080	634,599	(70,819,481)	0.89%
6 Investment income	3,500,000	4,215,599	715,599	120.45%
7 Charges for service	1,440,000	1,203,095	(236,905)	83.55%
8 Other local sources	7,867,891	2,648,235	(5,219,656)	33.66%
9 Total local revenues	<u>247,383,917</u>	<u>14,877,823</u>	<u>(232,506,094)</u>	6.01%
10 State				
11 Equalization, net	153,011,887	77,367,562	(75,644,325)	50.56%
12 Special Education	12,268,437	12,762,912	494,475	104.03%
13 Career and Technical Education	1,250,000	-	(1,250,000)	0.00%
14 Transportation	2,177,233	2,508,463	331,230	115.21%
15 Gifted and Talented	318,240	340,864	22,624	107.11%
16 English Language Proficiency Act	864,659	1,055,779	191,120	122.10%
17 Preschool	5,200,000	2,910,816	(2,289,184)	55.98%
18 BEST grant	-	-	-	N/A
19 PERA: State on-behalf payment	4,700,000	-	(4,700,000)	0.00%
20 Other state sources	2,591,734	2,045,612	(546,122)	78.93%
21 Total state revenues	<u>182,382,190</u>	<u>98,992,008</u>	<u>(83,390,182)</u>	54.28%
22 Federal				
23 Medicaid	2,000,000	1,142,533	(857,467)	57.13%
24 Build America Bond Rebates	1,435,631	717,816	(717,815)	50.00%
25 Pandemic relief funding	1,000,000	161,848	(838,152)	16.18%
26 Other federal sources	401,500	249	(401,251)	0.06%
27 Total federal revenues	<u>4,837,131</u>	<u>2,022,446</u>	<u>(2,814,685)</u>	41.81%
28 Total revenues	<u>434,603,238</u>	<u>115,892,277</u>	<u>(318,710,961)</u>	26.67%
29 Expenditures				
30 Salaries	258,653,046	117,723,268	140,929,778	45.51%
31 Benefits	88,866,759	38,786,584	50,080,175	43.65%
32 Purchased services	17,545,710	9,211,554	8,334,156	52.50%
33 Supplies and materials	33,324,326	16,804,190	16,520,136	50.43%
34 Other	1,884,098	672,370	1,211,728	35.69%
35 Charter schools	42,198,984	17,521,697	24,677,287	41.52%
36 Capital outlay	2,225,580	672,756	1,552,824	30.23%
37 Debt service	5,573,695	790,166	4,783,529	14.18%
38 Total expenditures	<u>450,272,198</u>	<u>202,182,585</u>	<u>248,089,613</u>	44.90%
39 Excess (deficiency) of revenues				
40 over (under) expenditures	(15,668,960)	(86,290,308)	(70,621,348)	
41 Other Financing Sources				
42 Lease purchase	-	-	-	N/A
43 Net change in fund balance	(15,668,960)	(86,290,308)	(70,621,348)	
44 Fund balance, beginning	165,972,246	165,972,246	-	
45 Fund balance, ending	<u>\$ 150,303,286</u>	<u>\$ 79,681,938</u>	<u>\$ (70,621,348)</u>	
46 Expected year-end fund balance as percentage				
47 of annual expenditure budget	<u>33.38%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2022 to December 31, 2022

	FY23 Adopted Budget	FY23 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund, net	\$ 1,922,467	\$ 961,233	\$ (961,234)	50.00%
Investment income	900	3,765	2,865	418.33%
Total revenues	<u>1,923,367</u>	<u>964,998</u>	<u>(958,369)</u>	50.17%
Expenditures				
Salaries	244,180	118,510	125,670	48.53%
Benefits	83,149	42,764	40,385	51.43%
Purchased services	1,372,250	138,093	1,234,157	10.06%
Supplies and materials	112,500	59,155	53,345	52.58%
Other	20,750	938	19,812	4.52%
Capital outlay	100,000	-	100,000	0.00%
Total expenditures	<u>1,932,829</u>	<u>359,460</u>	<u>1,573,369</u>	18.60%
Excess (deficiency) of revenues over (under) expenditures	(9,462)	605,538	615,000	
Fund balance, beginning	<u>657,683</u>	<u>657,683</u>	<u>-</u>	
Fund balance, ending	<u>\$ 648,221</u>	<u>\$ 1,263,221</u>	<u>\$ 615,000</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>33.54%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund, net	\$ -	\$ -	\$ -	N/A
Investment income	-	11,522	11,522	N/A
Total revenues	-	11,522	11,522	N/A
Expenditures				
Salaries	-	-	-	N/A
Benefits	-	-	-	N/A
Purchased services	-	-	-	N/A
Supplies and materials	-	-	-	N/A
Other	-	541,558	(541,558)	N/A
Capital outlay	797,965	-	797,965	0.00%
Total expenditures	797,965	541,558	256,407	67.87%
Excess (deficiency) of revenues over (under) expenditures	(797,965)	(530,036)	267,929	
Fund balance, beginning	773,813	773,813	-	
Fund balance, ending	\$ (24,152)	\$ 243,777	\$ 267,929	
Expected year-end fund balance as percentage of annual expenditure budget	-3.03%			

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St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to December 31

	FY23 July - December Actual	FY24 July - December Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 88,057	\$ 181,835	\$ 93,778	106.50%
Allocation from General Fund	2,088,466	2,324,940	236,474	11.32%
Other local sources	12,737	1,092	(11,645)	-91.43%
Total revenues	<u>2,189,260</u>	<u>2,507,867</u>	<u>318,607</u>	14.55%
Expenditures				
Salaries	169,642	208,834	39,192	23.10%
Benefits	48,803	58,059	9,256	18.97%
Purchased services	2,527,887	3,170,583	642,696	25.42%
Claims	367,345	469,635	102,290	27.85%
Supplies	118,183	58,376	(59,807)	-50.61%
Other	2,183	765	(1,418)	-64.96%
Capital outlay	-	8,097	8,097	N/A
Total expenses	<u>3,234,043</u>	<u>3,974,349</u>	<u>740,306</u>	22.89%
Excess (deficiency) of revenues over (under) expenditures	(1,044,783)	(1,466,482)	(421,699)	40.36%
Other Financing (Uses)				
Transfer - other fund(s)	<u>(20,925)</u>	<u>-</u>	<u>20,925</u>	-100.00%
Net change in fund balance	(1,065,708)	(1,466,482)	(400,774)	-37.61%
Fund balance, beginning	<u>7,711,546</u>	<u>7,478,554</u>	<u>(232,992)</u>	-3.02%
Fund balance, ending	<u>\$ 6,645,838</u>	<u>\$ 6,012,072</u>	<u>\$ (633,766)</u>	-9.54%

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2022 to December 31, 2022

	FY23 Adopted Budget	FY23 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 15,000	\$ 88,057	\$ 73,057	587.05%
Allocation from General Fund	4,176,932	2,088,466	(2,088,466)	50.00%
Other local sources	25,000	12,737	(12,263)	50.95%
Total revenues	<u>4,216,932</u>	<u>2,189,260</u>	<u>(2,027,672)</u>	51.92%
Expenditures				
Salaries	354,547	169,642	184,905	47.85%
Benefits	98,580	48,803	49,777	49.51%
Purchased services	3,923,985	2,527,887	1,396,098	64.42%
Claims	1,500,000	367,345	1,132,655	24.49%
Supplies	230,000	118,183	111,817	51.38%
Other	74,700	2,183	72,517	2.92%
Capital outlay	-	-	-	N/A
Total expenses	<u>6,181,812</u>	<u>3,234,043</u>	<u>2,947,769</u>	52.32%
Excess (deficiency) of revenues over (under) expenditures	(1,964,880)	(1,044,783)	920,097	
Other Financing (Uses)				
Transfer - other fund(s)	-	(20,925)	(20,925)	N/A
Net change in fund balance	(1,964,880)	(1,065,708)	899,172	
Fund balance, beginning	<u>7,711,546</u>	<u>7,711,546</u>	-	
Fund balance, ending	<u>\$ 5,746,666</u>	<u>\$ 6,645,838</u>	<u>\$ 899,172</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>92.96%</u>			

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 200,000	\$ 181,835	\$ (18,165)	90.92%
Allocation from General Fund	4,649,880	2,324,940	(2,324,940)	50.00%
Other local sources	25,000	1,092	(23,908)	4.37%
Total revenues	<u>4,874,880</u>	<u>2,507,867</u>	<u>(2,367,013)</u>	51.44%
Expenditures				
Salaries	387,602	208,834	178,768	53.88%
Benefits	105,283	58,059	47,224	55.15%
Purchased services	4,492,450	3,170,583	1,321,867	70.58%
Claims	1,500,000	469,635	1,030,365	31.31%
Supplies	249,000	58,376	190,624	23.44%
Other	79,600	765	78,835	0.96%
Capital outlay	-	8,097	(8,097)	N/A
Total expenses	<u>6,813,935</u>	<u>3,974,349</u>	<u>2,839,586</u>	58.33%
Excess (deficiency) of revenues over (under) expenditures	(1,939,055)	(1,466,482)	472,573	
Other Financing (Uses)				
Transfer - other fund(s)	-	-	-	N/A
Net change in fund balance	(1,939,055)	(1,466,482)	472,573	
Fund balance, beginning	<u>7,478,554</u>	<u>7,478,554</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,539,499</u>	<u>\$ 6,012,072</u>	<u>\$ 472,573</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>81.30%</u>			

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GOVERNMENTAL FUNDS

Major Governmental Funds

The *Bond Redemption Fund* is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The *Building Fund* is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

Nonmajor Governmental Fund

The *Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the *General Fund* and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2022 to December 31, 2022

	FY23 Adopted Budget	FY23 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 72,270,413	\$ 1,005,730	\$ (71,264,683)	1.39%
Investment income	120,000	1,128,097	1,008,097	940.08%
Other local sources	800,000	195,939	(604,061)	24.49%
Total revenues	<u>73,190,413</u>	<u>2,329,766</u>	<u>(70,860,647)</u>	3.18%
Expenditures				
Debt principal	36,795,000	49,495,000	(12,700,000)	134.52%
Debt interest - Dec 15 & June 15	19,833,214	10,268,665	9,564,549	51.78%
Fiscal charges	16,000	-	16,000	0.00%
Total expenditures	<u>56,644,214</u>	<u>59,763,665</u>	<u>(3,119,451)</u>	105.51%
Excess (deficiency) of revenues over (under) expenditures	16,546,199	(57,433,899)	(73,980,098)	
Other Financing (Uses)				
Payment to escrow agent	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	16,546,199	(57,433,899)	(73,980,098)	
Fund balance, beginning	<u>91,144,132</u>	<u>91,144,132</u>	<u>-</u>	
Fund balance, ending	<u>\$ 107,690,331</u>	<u>\$ 33,710,233</u>	<u>\$ (73,980,098)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>190.12%</u>			

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 87,109,573	\$ 819,483	\$ (86,290,090)	0.94%
Investment income	2,000,000	3,073,494	1,073,494	153.67%
Other local sources	4,500,000	-	(4,500,000)	0.00%
Total revenues	<u>93,609,573</u>	<u>3,892,977</u>	<u>(89,716,596)</u>	4.16%
Expenditures				
Debt principal	48,110,000	14,110,000	34,000,000	29.33%
Debt interest - Dec 15 & June 15	18,137,489	9,230,445	8,907,044	50.89%
Fiscal charges	16,000	1,199	14,801	7.49%
Total expenditures	<u>66,263,489</u>	<u>23,341,644</u>	<u>42,921,845</u>	35.23%
Excess (deficiency) of revenues over (under) expenditures	27,346,084	(19,448,667)	(46,794,751)	
Other Financing (Uses)				
Payment to escrow agent	<u>-</u>	<u>(76,085,822)</u>	<u>(76,085,822)</u>	N/A
Net change in fund balance	27,346,084	(95,534,489)	(122,880,573)	
Fund balance, beginning	<u>118,756,455</u>	<u>118,756,455</u>	<u>-</u>	
Fund balance, ending	<u>\$ 146,102,539</u>	<u>\$ 23,221,966</u>	<u>\$ (122,880,573)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>220.49%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2022 to December 31, 2022

	FY23 Adopted Budget	FY23 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 40,000	\$ 128,352	\$ 88,352	320.88%
Other local sources	5,000	-	(5,000)	0.00%
Total revenues	<u>45,000</u>	<u>128,352</u>	<u>83,352</u>	285.23%
Expenditures				
Salaries	607,000	243,090	363,910	40.05%
Benefits	190,000	75,722	114,278	39.85%
Purchased services	1,500,000	2,177,533	(677,533)	145.17%
Construction projects	5,000,000	1,941,081	3,058,919	38.82%
Other	<u>5,000</u>	<u>1,660</u>	<u>3,340</u>	33.20%
Total expenditures	<u>7,302,000</u>	<u>4,439,086</u>	<u>2,862,914</u>	60.79%
Excess (deficiency) of revenues over (under) expenditures	(7,257,000)	(4,310,734)	2,946,266	
Fund balance, beginning	<u>10,177,547</u>	<u>10,177,547</u>	-	
Fund balance, ending	<u>\$ 2,920,547</u>	<u>\$ 5,866,813</u>	<u>\$ 2,946,266</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>40.00%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 100,000	64,662	\$ (35,338)	64.66%
Other local sources	-	-	-	N/A
Total revenues	<u>100,000</u>	<u>64,662</u>	<u>(35,338)</u>	64.66%
Expenditures				
Salaries	534,132	271,940	262,192	50.91%
Benefits	164,213	83,357	80,856	50.76%
Purchased services	750,000	739,760	10,240	98.63%
Construction projects	785,202	185,255	599,947	23.59%
Other	-	1,380	(1,380)	N/A
Total expenditures	<u>2,233,547</u>	<u>1,281,692</u>	<u>951,855</u>	57.38%
Excess (deficiency) of revenues over (under) expenditures	(2,133,547)	(1,217,030)	916,517	
Fund balance, beginning	<u>3,288,915</u>	<u>3,288,915</u>	-	
Fund balance, ending	<u>\$ 1,155,368</u>	<u>\$ 2,071,885</u>	<u>\$ 916,517</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>51.73%</u>			

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St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to December 31

	FY23 July - December Actual	FY24 July - December Actual	Dollar Variance	Percent Variance
Revenues				
Alloc from General Fund (& CPP in FY23)	\$ 3,840,474	\$ 4,485,263	\$ 644,789	16.79%
Investment income	127,063	230,880	103,817	81.71%
Charges for service	-	558,127	558,127	N/A
Other local sources	39,627	37,185	(2,442)	-6.16%
Total revenues	<u>4,007,164</u>	<u>5,311,455</u>	<u>1,304,291</u>	32.55%
Expenditures				
Capital projects	<u>4,623,409</u>	<u>7,392,962</u>	<u>2,769,553</u>	59.90%
Total expenditures	<u>4,623,409</u>	<u>7,392,962</u>	<u>2,769,553</u>	59.90%
Excess (deficiency) of revenues over (under) expenditures	(616,245)	(2,081,507)	(1,465,262)	237.77%
Other Financing Sources				
Transfer from other funds	<u>20,925</u>	<u>5,549</u>	<u>(15,376)</u>	-73.48%
Net change in fund balance	(595,320)	(2,075,958)	(1,480,638)	248.71%
Fund balance, beginning	<u>10,535,222</u>	<u>11,047,018</u>	<u>511,796</u>	4.86%
Fund balance, ending	<u>\$ 9,939,902</u>	<u>\$ 8,971,060</u>	<u>\$ (968,842)</u>	-9.75%

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2022 to December 31, 2022

	FY23 Adopted Budget	FY23 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General, CPP Funds	\$ 7,680,948	\$ 3,840,474	\$ (3,840,474)	50.00%
Investment income	2,500	127,063	124,563	5082.52%
Charges for service	-	-	-	N/A
Other local sources	-	39,627	39,627	N/A
Total revenues	<u>7,683,448</u>	<u>4,007,164</u>	<u>(3,676,284)</u>	52.15%
Expenditures				
Capital projects	<u>12,350,242</u>	<u>4,623,409</u>	<u>7,726,833</u>	37.44%
Total expenditures	<u>12,350,242</u>	<u>4,623,409</u>	<u>7,726,833</u>	37.44%
Excess (deficiency) of revenues over (under) expenditures	(4,666,794)	(616,245)	4,050,549	
Other Financing Sources				
Transfer from other funds	<u>-</u>	<u>20,925</u>	<u>20,925</u>	N/A
Net change in fund balance	(4,666,794)	(595,320)	4,071,474	
Fund balance, beginning	<u>10,535,222</u>	<u>10,535,222</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,868,428</u>	<u>\$ 9,939,902</u>	<u>\$ 4,071,474</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>47.52%</u>			

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund	\$ 8,970,525	\$ 4,485,263	\$ (4,485,262)	50.00%
Investment income	300,000	230,880	(69,120)	76.96%
Charges for service	-	558,127	558,127	N/A
Other local sources	-	37,185	37,185	N/A
Total revenues	<u>9,270,525</u>	<u>5,311,455</u>	<u>(3,959,070)</u>	57.29%
Expenditures				
Capital projects	<u>12,038,904</u>	<u>7,392,962</u>	<u>4,645,942</u>	61.41%
Total expenditures	<u>12,038,904</u>	<u>7,392,962</u>	<u>4,645,942</u>	61.41%
Excess (deficiency) of revenues over (under) expenditures	(2,768,379)	(2,081,507)	686,872	
Other Financing Sources				
Transfer from other funds	<u>-</u>	<u>5,549</u>	<u>5,549</u>	N/A
Net change in fund balance	(2,768,379)	(2,075,958)	692,421	
Fund balance, beginning	<u>11,047,018</u>	<u>11,047,018</u>	<u>-</u>	
Fund balance, ending	<u>\$ 8,278,639</u>	<u>\$ 8,971,060</u>	<u>\$ 692,421</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>68.77%</u>			

GOVERNMENTAL FUNDS

Special Revenue Funds

The *Community Education Fund* is used to record the tuition-based activities including summer school, Pre-K child care, K-5 child care, and enrichment, as well as facility use rental income and community grants and awards.

In accordance with intergovernmental agreements, the *Fair Contributions Fund* is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The *Governmental Designated-Purpose Grants Fund* is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged – and Individuals with Disabilities Education Act (IDEA Part B).

The *Nutrition Services Fund* accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to students throughout District schools.

The *Student Activity Fund* is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to December 31

	FY23 July - December Actual	FY24 July - December Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 23,417	\$ 125,537	\$ 102,120	436.09%
Charges for services				
Community School Programs				
A Pre-K Child Care	367,251	426,481	59,230	16.13%
B K-5 Child Care	1,828,489	2,057,680	229,191	12.53%
C Enrichment	43,922	90,896	46,974	106.95%
D C/S Central Office	111,393	572,210	460,817	413.69%
E Summer School Program	13,848	25,065	11,217	81.00%
Facility Use				
F School Bldgs' Share	26,554	45,605	19,051	71.74%
G Central Office Share	115,095	147,654	457,115	397.16%
H Other Programs	42,772	104,600	61,828	144.55%
I Community grants & awards	342,341	226,787	(115,554)	-33.75%
Total revenues	<u>2,915,082</u>	<u>3,822,515</u>	<u>907,433</u>	31.13%
Expenditures				
Instruction				
Community School Programs				
A Pre-K Child Care	292,424	305,794	13,370	4.57%
B K-5 Child Care	1,570,918	1,502,062	(68,856)	-4.38%
C Enrichment	7,615	29,947	22,332	293.26%
D C/S Central Office	401,193	1,148,236	747,043	186.21%
E Summer School Program	33,396	40,123	6,727	20.14%
Support services				
Facility Use				
F School Bldgs' Share	29,136	43,040	13,904	47.72%
G Central Office Share	163,925	182,861	18,936	11.55%
H Other Programs	147,054	120,177	(26,877)	-18.28%
I Community grants & awards	196,450	286,502	90,052	45.84%
Total expenditures	<u>2,842,111</u>	<u>3,658,742</u>	<u>816,631</u>	28.73%
Excess (deficiency) of revenues over (under) expenditures	72,971	163,773	90,802	124.44%
Fund balance, beginning	<u>3,850,842</u>	<u>5,540,752</u>	<u>1,689,910</u>	43.88%
Fund balance, ending	<u>\$ 3,923,813</u>	<u>\$ 5,704,525</u>	<u>\$ 1,780,712</u>	45.38%

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2022 to December 31, 2022

	FY23 Adopted Budget	FY23 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 3,900	\$ 23,417	\$ 19,517	600.44%
Charges for services	5,651,893	2,549,324	(3,102,569)	45.11%
Community grants and awards	405,077	342,341	(62,736)	84.51%
Pandemic relief funds	-	-	-	N/A
Total revenues	<u>6,060,870</u>	<u>2,915,082</u>	<u>(3,145,788)</u>	48.10%
Expenditures				
Instruction	4,251,800	2,006,075	2,245,725	47.18%
Support services	1,743,842	836,036	907,806	47.94%
Capital outlay	<u>10,631</u>	<u>-</u>	<u>10,631</u>	0.00%
Total expenditures	<u>6,006,273</u>	<u>2,842,111</u>	<u>3,164,162</u>	47.32%
Excess (deficiency) of revenues over (under) expenditures	54,597	72,971	18,374	
Fund balance, beginning	<u>3,850,842</u>	<u>3,850,842</u>	<u>-</u>	
Fund balance, ending	<u><u>\$ 3,905,439</u></u>	<u><u>\$ 3,923,813</u></u>	<u><u>\$ 18,374</u></u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u><u>65.02%</u></u>			

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 60,000	\$ 125,537	\$ 65,537	209.23%
Charges for services	5,894,324	3,024,841	(2,869,483)	51.32%
Community grants and awards	925,000	226,787	(698,213)	24.52%
Pandemic relief funds	-	445,350	445,350	N/A
Total revenues	<u>6,879,324</u>	<u>3,822,515</u>	<u>(3,056,809)</u>	55.57%
Expenditures				
Instruction	4,745,126	2,390,752	2,354,374	50.38%
Support services	2,263,975	1,257,862	1,006,113	55.56%
Capital outlay	<u>50,000</u>	<u>10,128</u>	<u>39,872</u>	20.26%
Total expenditures	<u>7,059,101</u>	<u>3,658,742</u>	<u>3,400,359</u>	51.83%
Excess (deficiency) of revenues over (under) expenditures	(179,777)	163,773	343,550	
Fund balance, beginning	<u>5,540,752</u>	<u>5,540,752</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,360,975</u>	<u>\$ 5,704,525</u>	<u>\$ 343,550</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>75.94%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2022 to December 31, 2022

	FY23 Adopted Budget	FY23 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 25,000	\$ 161,396	\$ 136,396	645.58%
Other local sources	-	-	-	N/A
Cash in lieu	2,050,000	553,653	(1,496,347)	27.01%
Total revenues	2,075,000	715,049	(1,359,951)	34.46%
Expenditures				
Purchased services	25,000	78,993	(53,993)	315.97%
Capital outlay	1,500,000	-	1,500,000	0.00%
Total expenditures	1,525,000	78,993	1,446,007	5.18%
Excess (deficiency) of revenues over (under) expenditures	550,000	636,056	86,056	
Fund balance, beginning	11,068,580	11,068,580	-	
Fund balance, ending	\$ 11,618,580	\$ 11,704,636	\$ 86,056	
Expected year-end fund balance as percentage of annual expenditure budget	761.87%			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 350,000	\$ 267,193	\$ (82,807)	76.34%
Other local sources	-	21,005	21,005	N/A
Cash in lieu	2,000,000	678,420	(1,321,580)	33.92%
Total revenues	2,350,000	966,618	(1,383,382)	41.13%
Expenditures				
Purchased services	95,000	-	95,000	0.00%
Capital outlay	1,500,000	-	1,500,000	0.00%
Total expenditures	1,595,000	-	1,595,000	0.00%
Excess (deficiency) of revenues over (under) expenditures	755,000	966,618	211,618	
Fund balance, beginning	10,495,101	10,495,101	-	
Fund balance, ending	\$ 11,250,101	\$ 11,461,719	\$ 211,618	
Expected year-end fund balance as percentage of annual expenditure budget	705.34%			

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St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to December 31

	FY23 July - December Actual	FY24 July - December Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	\$ 15,453	\$ -	\$ (15,453)	-100.00%
State grants	707,433	1,215,983	508,550	71.89%
Federal grants	938,885	1,141,820	202,935	21.61%
Total revenues	<u>1,661,771</u>	<u>2,357,803</u>	<u>696,032</u>	41.88%
Expenditures				
Salaries	3,380,192	4,235,046	854,854	25.29%
Benefits	1,141,164	1,411,933	270,769	23.73%
Purchased services	457,277	657,564	200,287	43.80%
Supplies and materials	517,775	757,439	239,664	46.29%
Other	16,762	34,088	17,326	103.36%
Capital outlay	51,672	10,813	(40,859)	-79.07%
Total expenditures	<u>5,564,842</u>	<u>7,106,883</u>	<u>1,542,041</u>	27.71%
Excess (deficiency) of revenues over (under) expenditures	(3,903,071)	(4,749,080)	(846,009)	-21.68%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (3,903,071)</u>	<u>\$ (4,749,080)</u>	<u>\$ (846,009)</u>	-21.68%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2022 to December 31, 2022

	FY23 Adopted Budget	FY23 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 86,000	\$ 15,453	\$ (70,547)	17.97%
State grants	3,349,724	707,433	(2,642,291)	21.12%
Federal grants	14,010,246	938,885	(13,071,361)	6.70%
Total revenues	17,445,970	1,661,771	(15,784,199)	9.53%
Expenditures				
Salaries	8,747,768	3,380,192	5,367,576	38.64%
Benefits	2,578,657	1,141,164	1,437,493	44.25%
Purchased services	2,827,778	457,277	2,370,501	16.17%
Supplies and materials	2,181,537	517,775	1,663,762	23.73%
Other	1,013,963	16,762	997,201	1.65%
Capital outlay	96,267	51,672	44,595	53.68%
Total expenditures	17,445,970	5,564,842	11,881,128	31.90%
Excess (deficiency) of revenues over (under) expenditures	-	(3,903,071)	(3,903,071)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	\$ -	\$ (3,903,071)	\$ (3,903,071)	
Expected year-end fund (deficit) as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 92,000	\$ -	\$ (92,000)	0.00%
State grants	2,026,592	1,215,983	(810,609)	60.00%
Federal grants	10,949,243	1,141,820	(9,807,423)	10.43%
Total revenues	<u>13,067,835</u>	<u>2,357,803</u>	<u>(10,710,032)</u>	18.04%
Expenditures				
Salaries	8,164,004	4,235,046	3,928,958	51.87%
Benefits	2,750,876	1,411,933	1,338,943	51.33%
Purchased services	1,075,876	657,564	418,312	61.12%
Supplies and materials	907,333	757,439	149,894	83.48%
Other	169,746	34,088	135,658	20.08%
Capital outlay	-	10,813	(10,813)	N/A
Total expenditures	<u>13,067,835</u>	<u>7,106,883</u>	<u>5,960,952</u>	54.38%
Excess (deficiency) of revenues over (under) expenditures	-	(4,749,080)	(4,749,080)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (4,749,080)</u>	<u>\$ (4,749,080)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
 Balance Sheet (Unaudited)
 As of December 31,

	<u>2022</u>	<u>2023</u>
Assets		
Cash and investments	\$ 3,737,802	\$ 2,241,089
Accounts receivable	173	304
Grants receivable	997,143	2,655,588 A
Prepaid expenditures	-	13,632
Inventories	<u>1,106,289</u>	<u>1,407,453</u>
Total assets	<u>\$ 5,841,407</u>	<u>\$ 6,318,066</u>
Liabilities		
Due to other funds	\$ -	\$ 651,938
Accrued salaries and benefits	<u>130,137</u>	<u>136,497</u>
Total liabilities	<u>130,137</u>	<u>788,435</u>
Fund balance		
Nonspendable: prepaids, inventories	1,106,289	1,421,085
Restricted	<u>4,604,981</u>	<u>4,108,546</u>
Total fund balance	<u>5,711,270</u>	<u>5,529,631</u>
Total liabilities and fund balance	<u>\$ 5,841,407</u>	<u>\$ 6,318,066</u>

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to December 31

	FY23 July - December Actual	FY24 July - December Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 5,238	\$ 64,288	\$ 59,050	1127.34%
3 Charges for service	2,030,043	182,392	(1,847,651)	-91.02%
4 Other food service charges	5,882	2,949	(2,933)	-49.86%
5 State sources	126,345	2,525,362	2,399,017	1898.78% A
6 Commodities entitlement	568,765	556,129	(12,636)	-2.22%
7 Nat'l School Lunch/Breakfast Pgm	3,325,503	5,230,747	1,905,244	57.29%
8 Total revenues	<u>6,061,776</u>	<u>8,561,867</u>	<u>2,500,091</u>	41.24%
9				
10 Expenditures				
11 Salaries	2,344,914	2,880,221	535,307	22.83%
12 Benefits	918,023	1,055,770	137,747	15.00%
13 Purchased services	80,009	94,644	14,635	18.29%
14 Supplies and materials	2,698,608	3,780,451	1,081,843	40.09%
15 Other	-	38,268	38,268	N/A
16 Capital outlay	57,042	437,762	380,720	667.44%
17 Total expenditures	<u>6,098,596</u>	<u>8,287,116</u>	<u>2,188,520</u>	35.89%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(36,820)	274,751	311,571	-846.20%
21				
22 Fund balance, beginning	<u>5,748,090</u>	<u>5,254,880</u>	<u>(493,210)</u>	-8.58%
23				
24 Fund balance, ending	<u>\$ 5,711,270</u>	<u>\$ 5,529,631</u>	<u>\$ (181,639)</u>	-3.18%

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2022 to December 31, 2022

	FY23 Adopted Budget	FY23 July - December Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 1,000	\$ 5,238	\$ 4,238	523.80%
3 Charges for service	5,040,227	2,030,043	(3,010,184)	40.28%
4 Other food service charges	80,000	5,882	(74,118)	7.35%
5 State sources	85,000	126,345	41,345	148.64%
6 Commodities entitlement	785,000	568,765	(216,235)	72.45%
7 Nat'l School Lunch/Breakfast Pgm	6,889,363	3,325,503	(3,563,860)	48.27%
8 Total revenues	<u>12,880,590</u>	<u>6,061,776</u>	<u>(6,818,814)</u>	47.06%
9				
10 Expenditures				
11 Salaries	4,800,000	2,344,914	2,455,086	48.85%
12 Benefits	2,234,000	918,023	1,315,977	41.09%
13 Purchased services	135,000	80,009	54,991	59.27%
14 Supplies and materials	6,626,765	2,698,608	3,928,157	40.72%
15 Other	100,000	-	100,000	0.00%
16 Capital outlay	105,000	57,042	47,958	54.33%
17 Total expenditures	<u>14,000,765</u>	<u>6,098,596</u>	<u>7,902,169</u>	43.56%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(1,120,175)	(36,820)	1,083,355	
21				
22 Fund balance, beginning	<u>5,748,090</u>	<u>5,748,090</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 4,627,915</u>	<u>\$ 5,711,270</u>	<u>\$ 1,083,355</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expenditure budget	<u>33.05%</u>			

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 13,000	\$ 64,288	\$ 51,288	494.52%
3 Charges for service	240,000	182,392	(57,608)	76.00%
4 Other food service charges	55,000	2,949	(52,051)	5.36%
5 State sources	8,700,000	2,525,362	(6,174,638)	29.03%
6 Commodities entitlement	708,558	556,129	(152,429)	78.49%
7 Nat'l School Lunch/Breakfast Pgm	6,900,000	5,230,747	(1,669,253)	75.81%
8 Total revenues	<u>16,616,558</u>	<u>8,561,867</u>	<u>(8,054,691)</u>	51.53%
9				
10 Expenditures				
11 Salaries	6,090,300	2,880,221	3,210,079	47.29%
12 Benefits	2,450,348	1,055,770	1,394,578	43.09%
13 Purchased services	150,000	94,644	55,356	63.10%
14 Supplies and materials	6,508,558	3,780,451	2,728,107	58.08%
16 Other	100,000	38,268	61,732	38.27%
15 Capital outlay	520,000	437,762	82,238	84.19%
17 Total expenditures	<u>15,819,206</u>	<u>8,287,116</u>	<u>7,532,090</u>	52.39%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	797,352	274,751	(522,601)	
21				
22 Fund balance, beginning	<u>5,254,880</u>	<u>5,254,880</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 6,052,232</u>	<u>\$ 5,529,631</u>	<u>\$ (522,601)</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expenditure budget	<u>38.26%</u>			

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St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to December 31, 2023

	FY23 July - December Actual	FY24 July - December Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 68,565	\$ 161,931	\$ 93,366	136.17%
Athletic activities	1,874,990	1,833,467	(41,523)	-2.21%
Pupil activities	2,225,825	2,530,149	304,324	13.67%
PTO/Gift activities	421,569	493,913	72,344	17.16%
Total revenues	<u>4,590,949</u>	<u>5,019,460</u>	<u>428,511</u>	9.33%
Expenditures				
Athletic activities	1,696,424	1,876,665	180,241	10.62%
Pupil activities	1,192,904	1,476,332	283,428	23.76%
PTO/Gift activities	303,224	429,013	125,789	41.48%
Total expenditures	<u>3,192,552</u>	<u>3,782,010</u>	<u>589,458</u>	18.46%
Excess (deficiency) of revenues over (under) expenditures	1,398,397	1,237,450	(160,947)	
Other Financing Sources (Uses)				
Transfer - Capital Reserve (Fund 43)	<u>-</u>	<u>(5,549)</u>	<u>(5,549)</u>	N/A
Net change in fund balance	1,398,397	1,231,901	(166,496)	
Fund balance, beginning	<u>5,966,452</u>	<u>6,441,087</u>	<u>474,635</u>	
Fund balance, ending	<u>\$ 7,364,849</u>	<u>\$ 7,672,988</u>	<u>\$ 308,139</u>	

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2022 to December 31, 2022

	FY23 Adopted Budget	FY23 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 15,600	\$ 68,565	\$ 52,965	439.52%
Athletic activities	3,300,000	1,874,990	(1,425,010)	56.82%
Pupil activities	3,150,000	2,225,825	(924,175)	70.66%
PTO/Gift activities	630,000	421,569	(208,431)	66.92%
Total revenues	7,095,600	4,590,949	(2,504,651)	64.70%
Expenditures				
Athletic activities	3,100,000	1,696,424	1,403,576	54.72%
Pupil activities	3,050,000	1,192,904	1,857,096	39.11%
PTO/Gift activities	675,000	303,224	371,776	44.92%
Total expenditures	6,825,000	3,192,552	3,632,448	46.78%
Excess (deficiency) of revenues over (under) expenditures	270,600	1,398,397	1,127,797	
Other Financing Sources (Uses)				
Transfer - Capital Reserve (Fund 43)	-	-	-	N/A
Net change in fund balance	270,600	1,398,397	1,127,797	
Fund balance, beginning	5,966,452	5,966,452	-	
Fund balance, ending	\$ 6,237,052	\$ 7,364,849	\$ 1,127,797	
Expected year-end fund balance as percentage of annual expenditure budget	91.39%			

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 180,000	\$ 161,931	\$ (18,069)	89.96%
Athletic activities	3,450,000	1,833,467	(1,616,533)	53.14%
Pupil activities	4,000,000	2,530,149	(1,469,851)	63.25%
PTO/Gift activities	800,000	493,913	(306,087)	61.74%
Total revenues	<u>8,430,000</u>	<u>5,019,460</u>	<u>(3,410,540)</u>	59.54%
Expenditures				
Athletic activities	3,750,000	1,876,665	1,873,335	50.04%
Pupil activities	3,500,000	1,476,332	2,023,668	42.18%
PTO/Gift activities	900,000	429,013	470,987	47.67%
Total expenditures	<u>8,150,000</u>	<u>3,782,010</u>	<u>4,367,990</u>	46.41%
Excess (deficiency) of revenues over (under) expenditures	280,000	1,237,450	957,450	
Other Financing Sources (Uses)				
Transfer - Capital Reserve (Fund 43)	<u>-</u>	<u>(5,549)</u>	<u>(5,549)</u>	N/A
Net change in fund balance	280,000	1,231,901	951,901	
Fund balance, beginning	<u>6,441,087</u>	<u>6,441,087</u>	<u>-</u>	
Fund balance, ending	<u>\$ 6,721,087</u>	<u>\$ 7,672,988</u>	<u>\$ 951,901</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>82.47%</u>			

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PROPRIETARY FUNDS

Internal Service Fund

The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Statement of Fund Net Position (Unaudited)
As of December 31,

	<u>2022</u>	<u>2023</u>
Assets		
Current assets		
Cash and investments	\$ 15,223,768	\$ 14,113,881
Total current assets	<u>15,223,768</u>	<u>14,113,881</u>
Noncurrent assets		
Restricted cash and cash equivalents	<u>3,921,429</u>	<u>4,130,988</u>
Total assets	<u>19,145,197</u>	<u>18,244,869</u>
Liabilities		
Claims payable	<u>2,352,000</u>	<u>2,345,000</u> A
Total liabilities	<u>2,352,000</u>	<u>2,345,000</u>
Net Position		
Restricted for contractual obligations	3,921,429	4,130,988
Unrestricted	<u>12,871,768</u>	<u>11,768,881</u>
Total net position	<u>\$ 16,793,197</u>	<u>\$ 15,899,869</u>

Footnote

- A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1 to December 31

	FY23 July - December Actual	FY24 July - December Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 220,677	\$ 492,843	\$ 272,166	123.33%
Other local sources	2,048	49,253	47,205	2304.93%
Employee benefit premiums	12,442,045	13,476,756	1,034,711	8.32%
Total revenues	12,664,770	14,018,852	1,354,082	10.69%
Expenses				
Salaries	119,592	106,079	(13,513)	-11.30%
Benefits	38,176	32,749	(5,427)	-14.22%
Purchased services	2,302,999	2,783,219	480,220	20.85%
Supplies and materials	-	-	-	N/A
Other	549,310	659,360	110,050	20.03%
Claims	8,169,354	11,799,094	3,629,740	44.43%
Total expenses	11,179,431	15,380,501	4,201,070	37.58%
Change in fund net position	1,485,339	(1,361,649)	(2,846,988)	-191.67%
Fund net position, beginning	15,307,858	17,261,518	1,953,660	12.76%
Fund net position, ending	\$ 16,793,197	\$ 15,899,869	\$ (893,328)	-5.32%

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2022 to December 31, 2022

	FY23 Adopted Budget	FY23 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 6,000	\$ 220,677	\$ 214,677	3677.95%
Other local sources	100,000	2,048	(97,952)	2.05%
Employee benefit premiums	<u>25,863,200</u>	<u>12,442,045</u>	<u>(13,421,155)</u>	48.11%
Total revenues	<u>25,969,200</u>	<u>12,664,770</u>	<u>(13,304,430)</u>	48.77%
Expenses				
Salaries	238,293	119,592	118,701	50.19%
Benefits	74,394	38,176	36,218	51.32%
Purchased services	4,863,200	2,302,999	2,560,201	47.36%
Supplies and materials	5,400	-	5,400	0.00%
Other	1,164,000	549,310	614,690	47.19%
Claims	<u>23,190,000</u>	<u>8,169,354</u>	<u>15,020,646</u>	35.23%
Total expenses	<u>29,535,287</u>	<u>11,179,431</u>	<u>18,355,856</u>	37.85%
Change in fund net position	(3,566,087)	1,485,339	5,051,426	
Fund net position, beginning	<u>15,307,858</u>	<u>15,307,858</u>	<u>-</u>	
Fund net position, ending	<u>\$ 11,741,771</u>	<u>\$ 16,793,197</u>	<u>\$ 5,051,426</u>	
Expected year-end net position as percentage of annual expenses budget	<u>39.76%</u>			

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 100,000	\$ 492,843	\$ 392,843	492.84%
Other local sources	120,000	49,253	(70,747)	41.04%
Employee benefit premiums	<u>24,700,000</u>	<u>13,476,756</u>	<u>(11,223,244)</u>	54.56%
Total revenues	<u>24,920,000</u>	<u>14,018,852</u>	<u>(10,901,148)</u>	56.26%
Expenses				
Salaries	256,064	106,079	149,985	41.43%
Benefits	79,443	32,749	46,694	41.22%
Purchased services	4,845,585	2,783,219	2,062,366	57.44%
Supplies and materials	-	-	-	N/A
Other	1,184,501	659,360	525,141	55.67%
Claims	<u>18,780,533</u>	<u>11,799,094</u>	<u>6,981,439</u>	62.83%
Total expenses	<u>25,146,126</u>	<u>15,380,501</u>	<u>9,765,625</u>	61.16%
Change in fund net position	(226,126)	(1,361,649)	(1,135,523)	
Fund net position, beginning	<u>17,261,518</u>	<u>17,261,518</u>	<u>-</u>	
Fund net position, ending	<u>\$ 17,035,392</u>	<u>\$ 15,899,869</u>	<u>\$ (1,135,523)</u>	
Expected year-end net position as percentage of annual expenses budget	<u>67.75%</u>			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
At December 31, 2023

Fund	Colotrust	UMB	Total	Annualized Percent	Current Month Interest Colotrust	Current Month Interest UMB
General	\$ 97,842,346		\$ 97,842,346	5.57	\$ 477,520	
FUND 10 TOTAL	\$ 97,842,346		\$ 97,842,346		477,520	-
Risk Management	\$ 5,830,397		\$ 5,830,397	5.57	27,493	
Colorado Preschool	\$ 422,741		\$ 422,741	5.57	1,993	
Nutrition Service	\$ 2,238,588		\$ 2,238,588	5.57	10,556	
Student Activity Spec Revenue	\$ 5,941,321		\$ 5,941,321	5.57	28,016	
Community School	\$ 4,606,030		\$ 4,606,030	5.57	21,720	
Fair Contributions	\$ 9,803,450		\$ 9,803,450	5.57	46,228	
UMB Bond		\$ 20,041,896	\$ 20,041,896	NRA		\$ 396,325
Building 2018	\$ 2,077,382		\$ 2,077,382	5.57	11,074	
Building Total	\$ 2,077,382		\$ 2,077,382		11,074	-
Capital Reserve	\$ 7,487,467		\$ 7,487,467	5.57	39,566	
Health Insurance Trust	\$ 4,130,988		\$ 4,130,988	5.57	19,480	
Minimum Liability	\$ 6,574,495		\$ 6,574,495	5.57	62,944	
Self Insurance Total	\$ 10,705,484		\$ 10,705,484		82,423	-
Total	\$ 146,955,205	\$ 20,041,896	\$ 166,997,101		\$ 746,590	\$ 396,325

