

### SUPERINTENDENT'S ADOPTED BUDGET

2024 Fiscal Year

July 1, 2023 - June 30, 2024



### St. Vrain Valley School District RE-1J

Longmont, Colorado

Boulder, Broomfield, Larimer, and Weld Counties

May 24, 2023 (Introduction) June 14, 2023 (Public Hearing) June 28, 2023 (Adoption)

www.svvsd.org



This Pathway to the MBA Award is presented to

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

for excellence in the preparation and issuance of its budget for the Fiscal Year 2022-2023.

The budget adheres to the principles and standards of ASBO International's Meritorious Budget Award criteria.



John W. Hutchison

President

Sirkhin MM Whan

Siobhán McMahon, CAE

Chief Operating Officer, Interim Executive Director



#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

## SUPERINTENDENT'S ADOPTED BUDGET For the Year Ending June 30, 2024

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#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

## SUPERINTENDENT'S ADOPTED BUDGET For the Year Ending June 30, 2024

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# ST. VRAIN VALLEY SCHOOLS academic excellence by design



EXECUTIVE SUMMARY

ADOPTED BUDGET

2023 - 2024 Fiscal Year





#### SUPERINTENDENT'S BUDGET MESSAGE

Date: May 24, 2023

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund budget, together with the budgets for other funds for Fiscal Year 2024, is the current expenditure plan for all funds generated through local, state and federal sources, commencing July 1, 2023 and extending through June 30, 2024. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) were successful. Therefore, the accompanying General Fund budget has been prepared showing the adjustments to compensation as agreed to with the SVVEA.

The General Fund budget appropriation for 2023-24 is \$594,088,225, which includes appropriated expenditures of \$434,603,238 and fund balance of \$159,484,987.

The following summary provides appropriated expenditures by fund, including appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

		Appropriated Expenditures		Appropriated Surplus and Fund Balance	Total ppropriations otal Resources)
Fund#		•	_		 
10	General Fund	\$ 434,603,238	\$	159,484,987	\$ 594,088,225
18	Risk Management	4,874,880		6,893,122	11,768,002
19	Colorado Preschool Program	-		797,965	797,965
21	Nutrition Services	 15,819,206		5,082,031	 20,901,237
22	Governmental Grants	 13,067,835		-	 13,067,835
23	Student Activities Special Rev.	8,150,000		6,720,634	14,870,634
27	Community Education	6,879,324		3,995,533	10,874,857
29	Fair Contributions	 1,595,000		12,238,580	 13,833,580
31	Bond Redemption	66,263,489		143,289,679	209,553,168
41	Building Fund	100,000		2,893,547	2,993,547
43	Capital Reserve	9,270,525		14,857,147	24,127,672
65	Self Insurance	24,920,000		16,762,364	41,682,364
Total		\$ 585,543,497	\$	373,015,589	\$ 958,559,086



The 2024 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of approximately 33,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative effort between the St. Vrain Valley District's Board of Education, staff, and community. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of anyone interested in helping provide a high quality education for our children.

Respectfully,

<signature on file>

Don Haddad, Ed.D. Superintendent of Schools





#### **APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of St. Vrain Valley School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2023, and extending through June 30, 2024, and adopts the budgets related thereto.

Be it further resolved that the Board authorizes the use of a portion of beginning fund balance for the funds indicated in the following schedules, the use of which will not lead to an ongoing deficit in those funds.

			Appropriated Expenditures		Appropriated Surplus and Fund Balance		Total appropriations otal Resources)
F 1 44	ed	_	expenditures	_	ruliu balalice	(10	otal Resources)
Fund #							
10	General Fund	\$	434,603,238	\$	159,484,987	\$	594,088,225
18	Risk Management		4,874,880		6,893,122		11,768,002
19	Colorado Preschool Program		-		797,965		797,965
21	Nutrition Services		15,819,206		5,082,031		20,901,237
22	Governmental Grants		13,067,835		-		13,067,835
23	Student Activities Special Rev.		8,150,000		6,720,634		14,870,634
27	Community Education		6,879,324		3,995,533		10,874,857
29	Fair Contributions		1,595,000		12,238,580		13,833,580
31	Bond Redemption		66,263,489		143,289,679		209,553,168
41	Building Fund		100,000		2,893,547		2,993,547
43	Capital Reserve		9,270,525		14,857,147		24,127,672
65	Self Insurance		24,920,000		16,762,364		41,682,364
Total		\$	585,543,497	\$	373,015,589	\$	958,559,086

Date of the adoption of the budgets	June 28, 2023			
Signature - President of the Board	<signature file="" on=""></signature>			

Appropriation Resolution 8



#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J FIVE YEAR APPROPRIATIONS BY FUND FISCAL YEARS ENDING 2020 - 2024

Fund #	# Fund	2019-20	 2020-21	2021-22		2022-23	2023-24
10	General Fund	\$ 470,678,736	\$ 483,244,560	\$ 520,236,734	\$	5 559,008,735	\$ 594,088,225
18	Risk Management	11,049,710	11,244,078	12,144,001		12,058,478	11,768,002
19	Colorado Preschool Program	 2,876,641	 1,970,773	 2,324,288		2,888,912	 797,965
21	Nutrition Services	12,649,484	10,323,932	16,518,276		16,200,973	20,901,237
22	Governmental Grants	14,078,915	14,376,040	18,196,588		16,916,504	13,067,835
23	Student Activities Special Rev.	 13,281,273	 8,760,201	 10,864,298		13,991,452	14,870,634
27	Community Education	 10,953,670	 7,703,228	 7,695,512	-	11,433,029	 10,874,857
29	Fair Contributions	10,241,821	9,537,305	10,448,818		13,318,580	13,833,580
31	Bond Redemption	 127,269,289	 141,676,677	 147,093,000		186,153,705	 209,553,168
41	Building Fund	 128,608,159	 79,663,174	 27,800,973		10,363,547	 2,993,547
43	Capital Reserve	16,168,973	14,778,441	19,106,614		26,428,831	24,127,672
65	Self Insurance	30,195,703	35,248,321	 39,414,076		39,643,658	41,682,364
Total	Appropriation	\$ 848,052,374	\$ 818,526,730	\$ 831,843,178	\$	908,406,404	\$ 958,559,086



#### **EXECUTIVE BUDGET SUMMARY BY FUND**

While the appropriations resolution above represents the total resources available to the District, it does not reflect the current year spending plan. The following Executive Budget Summary by Fund presents a snapshot of the budgeted changes to fund balance for each fund based on the anticipated revenues and expenditures as contained within each of the individual fund budgets. Details on each fund budget can be found in the accompanying financial document.

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J ADOPTED BUDGET SUMMARY BY FUND FISCAL YEAR ENDING JUNE 30, 2024

		Proj.				
		Beginning	Budgeted	Budgeted	Surplus/	Ending
		<b>Fund Balance</b>	Revenues	Expenditures	(Spend-Down)	<b>Fund Balance</b>
Fund #	Fund	7/1/23				6/30/24
10 G	General Fund	\$ 159,484,987	\$ 434,603,238	\$ 450,272,198	\$ (15,668,960)	\$ 143,816,027
18 Ri	isk Management	6,893,122	4,874,880	6,813,935	(1,939,055)	4,954,067
19 C	colorado Preschool Program	797,965	-	797,965	(797,965)	-
21 N	Iutrition Services	4,284,679	16,616,558	15,819,206	797,352	5,082,031
22 G	Governmental Grants	-	13,067,835	13,067,835	-	-
23 St	tudent Activities Special Rev.	6,440,634	8,430,000	8,150,000	280,000	6,720,634
27 C	Community Education	3,995,533	6,879,324	7,059,101	(179,777)	3,815,756
29 Fa	air Contributions	11,483,580	2,350,000	1,595,000	755,000	12,238,580
31 B	ond Redemption	115,943,595	93,609,573	66,263,489	27,346,084	143,289,679
41 B	uilding Fund	2,893,547	100,000	2,233,547	(2,133,547)	760,000
43 C	Capital Reserve	14,857,147	9,270,525	12,038,904	(2,768,379)	12,088,768
65 Se	elf Insurance	16,762,364	24,920,000	25,146,126	(226,126)	16,536,238
Total		\$ 343,837,153	\$ 614,721,933	\$ 609,257,306	\$ 5,464,627	\$ 349,301,780



#### **DISTRICT GOALS AND OBJECTIVES**

#### **VISION**

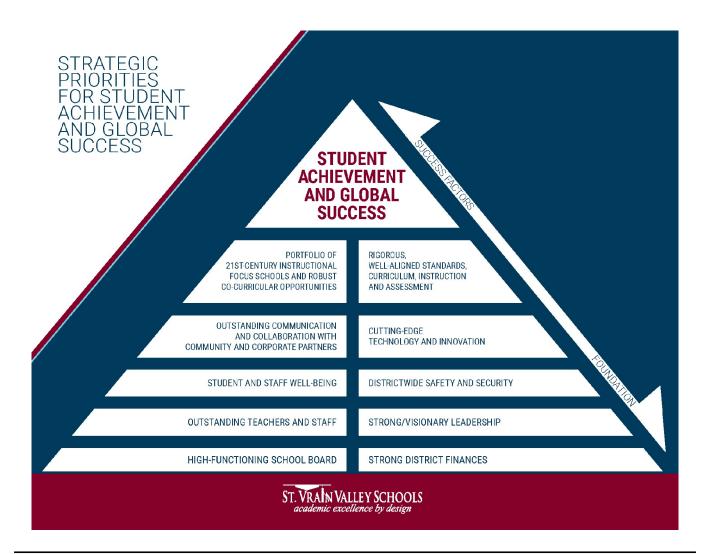
To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians, and the community.

#### **MISSION**

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

#### STRATEGIC PRIORITIES

Our vision and mission are achieved through a focus on ten strategic priorities that support the advancement of student achievement and global success.



**District Goals and Objectives** 



#### SIGNIFICANT TRENDS, EVENTS, AND INITIATIVES

#### **COVID-19 Pandemic**

The COVID-19 pandemic has had a major impact on the world, with the District being no exception. In March of 2020, schools were closed just before Spring Break to help prevent the spread of COVID-19, and soon after, the district pivoted to provide high-quality instruction to its students through virtual formats. For the 2020-21 school year, virtual and hybrid learning options provided for the high-quality education of students as children returned to the classroom on a part-time basis. The District returned to full, in-person learning 5 days per week for the 2021-22 school year, and provides a virtual learning option (LaunchED) for students and families who prefer to continue their education in that format. In 2022-23, in-person learning largely returned to normal, but the district continues to offer the LaunchED and the St. Vrain Virtual Academy online learning opportunities going forward.

#### **LaunchED Virtual Academy**

Started in the 2020-21 school year, the St. Vrain LaunchED Virtual Academy is the District's virtual learning school that provides a fully-accredited online alternative for Kindergarten through 12th grade students. The curriculum is taught by licensed St. Vrain Valley Schools educators in a synchronous learning environment that advances academic excellence while supporting and fostering student development. Prior to this year, LaunchED was classified as a "Single-District Online School" which allows any in-district student to participate, but limits enrollment to only 10 out-of-district students. For the 2023-24 school year, the school converted to a "Multi-District Online School." This change will reduce the funding received for each participating student, but the District will be able to enroll and serve any interested student across the State of Colorado.

#### **Opening of Highlands Elementary**

In the fall of 2021, St. Vrain Valley Schools opened its newest school, Highlands Elementary in the Erie Highlands neighborhood within the town of Erie, Colorado. This new school was opened in order to meet the high student growth needs occurring within the area. Highlands Elementary was the final school built using the 2016 voter-approved capital construction bonds.

#### **Project Launch**

In order to better serve the students in the community, the District expanded its summer programming to alleviate pandemic-related learning loss and provide a breadth of options for students to accelerate their education. Among these offerings was Project Launch, which was started in the summer of 2021 and provides a four-week, 16-day summer focus program for students in grades K-7. The program affords the opportunity for students to master grade level content in math and language arts, and participate in STEM extension activities. Project Launch is provided at no cost to families.

#### AAA (Achievement Acceleration Academy)

AAA is a new program at St. Vrain that is designed to provide an extended day for all learners, in order to strengthen their literacy and math skills. AAA is taught after school in a small-class environment with explicit instruction by teachers on core academic topics to ensure students receive the targeting learning they need.



#### SIGNIFICANT FINANCIAL AND DEMOGRAPHIC CHANGES

#### **Total Program**

The State of Colorado's Total Program Formula Funding at St. Vrain for FY24 increased by almost \$28M (9.5%) compared to FY23, due to increased state formula allocations funded by strong economic growth and increased property taxes. The State's portion of funding for such (State equalization) increased from \$154.4M to \$166.6M alongside the increase in the local property tax share, which is discussed in the "Tax Base and Rate Trends" section.

#### **Student Growth**

For FY24, the District's enrollment is anticipated to increase by 864 to 33,463. Most of this change is due to an anticipated increase in Preschool enrollment as a result of the new Colorado Universal Preschool Program. The district has seen enrollment changes ranging from -4.70% and 3.49% per year over the past five years. Annual increases of approximately 0.50 - 0.80% are expected over the next several years.

#### **Funded Pupil Count**

The District's certified Fund Pupil Count (FPC) is anticipated to decrease by 278.5 to 30,990.7, a change of -0.89% compared to last year. This is due to the removal of the CPP and PreK Special Education counts from Total Program Formula funding due to the implementation of the Colorado Universal Preschool Program.

#### **Pandemic Relief**

The District has received more than \$49M in various COVID-19 Pandemic relief funds over the past 3 years, most of which is now sunsetting. The District is not poised to encounter a funding cliff, however, due to strategic budgeting to ensure ongoing programs were not being sustained by these temporary resources.

#### Free/Reduced Lunch

In FY23, 32.21% of the District's student population were eligible for free or reduced lunch. This is compared to 27.36% in FY22. In November of 2022, Colorado voters approved Proposition FF, funding the "Healthy School Meals for All Program." Starting in the 2023-24 school year, this will supplement federal funds with state funds to allow the District to provide breakfast and lunch for all students, regardless of their F/R qualifying status.

#### **Universal Preschool**

In November of 2022, Colorado voters approved Proposition EE, which provides funding to allow all eligible students to receive part-time, tuition-free Preschool programming. St. Vrain's preschool program was previously funded through state funds from the Colorado Preschool Program, from Preschool Special Education funding in the Total Program Formula, from the ECEA Special Education Categorical, and from Tuition Payments from Parents. All but the Categorical funding will cease in FY24 in lieu of a new allocation from the Colorado Department of Early Childhood (CDEC).



#### **Personnel Resource Allocations**

St. Vrain Valley Schools starts its personnel allocation process each February for the following school year. It begins with a systematic, formulaic student-based approach to ensure there is a minimum baseline of FTE (Full-time Equivalent personnel) made available for the effective operation of each school and department. Then, using this as a starting point, school, department, and central administration teams work with Human Resources and Finance to qualitatively analyze needs as the school year approaches, and work to allocate additional resources in order to target specific areas, maximizing learning for St. Vrain students.

#### **Changes in Debt**

The District's long-term debt, in the form of general obligation bonds, totaled \$433,555,000 as of June 30, 2022. On June 30, 2023 the total is expected to be \$384,060,000, a change of \$49,495,000. This change is a result of scheduled principal payments, as well as the early redemption of the District's 2012 bond series.

The legal debt limit of 20% of the District's 2022 assessed valuation of \$4.96 billion is \$991.6 million. This exceeds the net amount of the District's bonds payable as of December 31, 2022 by approximately \$558.0 million.

On December 15, 2021, the series 2012 bonds became subject to call and redemption. With sufficient resources available in its Bond Redemption Fund to be able to fund the early redemption of these bonds, administration determined it was advantageous and favorable to the District and its taxpayers to fully redeem and discharge the remaining \$16.4M of the series 2012 bonds early, on October 31, 2022. This reduced the longevity of the 2012 bond debt by more than 2 years, resulting in an interest savings of approximately \$847,000.

Additional information on the District's Debt Service can be found in the "Fund 31 - Bond Redemption Fund" section in the District's Fiscal Year 2024 Adopted Budget Document.



#### **BOARD OF EDUCATION**



Karen Ragland, President
District B
2017 - 2025



Joie Siegrist, Vice President District A 2012 - 2023



Jim Berthold, Secretary District C 2019 - 2023



Meosha Brooks, Member District D 2021 - 2025



Richard Martyr, Treasurer
District E
2015 - 2023



Sarah Hurianek, Member
District F
2021 - 2025



Chico Garcia, Member
District G
2019 - 2023

Board of Education 15



#### **DISTRICT LEADERSHIP STAFF**



**Don Haddad, Ed.D.**Superintendent of Schools

#### Superintendent's Cabinet



Jackie Kapushion, Ed.D. Deputy Superintendent



**Douglas Bissonette**Assistant Superintendent
Area 1



Kristopher Schuh Assistant Superintendent Area 2



**Dina Perfetti-Deany, Ed.D.**Assistant Superintendent
Area 3



Karla Allenback Assistant Superintendent Area 4



Matt Buchler Administrator on Special Assignment - Area 5



**Todd Fukai**Assistant Superintendent of Human Resources



**Brian Lamer**Assistant Superintendent of Operations



**Greg Fieth**Chief Financial Officer



Johnny Terrell
Assistant Superintendent
of Student Services



Joe McBreen Assistant Superintendent of Innovation



Michelle Bourgeois Chief Technology Officer



**Diane Lauer, Ed.D.** Chief Academic Officer



Kerri McDermid Chief Communications and Global Impact Officer



Kahle Charles Asst. Superintendent of Assessment and Curriculum



Laura Hess, PhD.
Asst. Superintendent of
Special Education

District Leadership Staff 16



#### FINANCIAL SERVICES DEPARTMENT

The budget office is part of the District's Financial Services Department, led by Greg Fieth, Chief Financial Officer. The focus of the department is to maximize the effective use of District assets towards improving student achievement and well-being.

The Financial Services Department is responsible for the following operations:

- Develop, implement and monitor the District's annual budget
- Provide internal controls and safeguards of all District assets
- Maintain complete and accurate records of all financial transactions
- Prepare financial reports, including the District's Annual Comprehensive Financial Report
- Account for the receipt and disbursement of all District Funds
- Manage the District's daily cash flow and investment portfolio
- · Prepare accounts payable checks and administer purchasing card program
- Manage the District's payroll functions
- Maintain controls with tax-sheltered retirement plan providers and monitor to assure compliance
- · Train and support District staff to assure compliance with all financial policies and procedures
- Maintain contracts with each of the District charter schools and provide support to ensure compliance with State and District requirements
- Provide training to District parent/teacher organizations

#### **Budget Personnel**



Tony Whiteley, CPA
Executive Director of Budget and Finance
whiteley\_anthony@svvsd.org



Sandy Tams
Senior Budget and Finance Analyst
tams\_sandra@svvsd.org

**Financial Services Department** 

395 S. Pratt Parkway Longmont, CO 80501

Phone: 303-682-7203 Fax: 303-682-7343



#### **BUDGET DEVELOPMENT PROCESS**

#### State of Colorado

The District's budget development timeline is guided by the State of Colorado's budget timeline and statutory requirements.

The State releases the Governor's budget proposal by November 1 which gives preliminary state budget information for the following school year. The School Finance Act, which determines state funding for school districts, is usually passed by the end of April, but has been delayed the past two years due to the fiscal uncertainties caused by the impact of COVID on the State budget. Funding is typically revised the following January after actual pupil counts and assessed valuation are finalized.

Within that context, the State requires that the District's proposed budget be presented to the Board of Education at least 30 days prior to the beginning of the fiscal year (July 1) and that the District publish a public notice within 10 days of submitting the proposed budget to the Board. A public hearing must be held after the publishing of the public notice and prior to the adoption of the budget. The budget must be adopted by the Board prior to the beginning of the fiscal year.

The State allows for districts to amend their budgets at any time prior to January 31. After January 31, a supplemental budget may be authorized only if additional funds become available to the District.

#### **Budget Goals and Priorities**

In January, the Finance Department provides the Board of Education with a long-term budget overview. The Board reviews the overview and accountability needs and works with the Superintendent to set the District focus, goals and priorities for the budget development.

#### Personnel

Because salaries and benefits account for 85% of the General Fund budget, the allocation of staffing resources is a critical part of the budgeting process. The process is facilitated by the use of staffing plans that are created by the Finance Department and distributed to each school and department by the Human Resources Department in early February. The staffing plans allocate the number of positions that each school and department may utilize in the upcoming year. They are completed collaboratively by Human Resources staff, central administrative staff and school/department staff. In March, the staffing plans are reconciled to the accounting software and controls are put into place to prevent hiring of staff beyond what is approved through the budgeting process.

The number of positions on each school staffing plan is determined by formulas and ratios using criteria such as projected enrollment numbers that are provided by the Planning Department, type of school (elementary, K-8, middle or high school) and risk factors such as eligibility for Title I funding and number of students that qualify for free or reduced meals. The Finance Department, Human Resources and Area Assistant Superintendents collaborate each January to finalize the criteria that is used. Additional positions are allocated to the schools by individual departments for specialized needs such as Special Education and Preschool programming. Schools may also request additional ongoing or one-year only positions to accommodate focus areas or specialized needs of the individual schools. The requests are typically submitted to the Superintendent's Cabinet in March and are approved in April based on district goals and priorities. In August and September, Human Resources works with Principals and Area Assistant Superintendents to review the staffing needs of the schools based on actual enrollment and reallocate staffing and/or request new positions at Cabinet if needed.



Department staffing plans are created by using the previous year's positions as a starting point. Additional positions funded by grants may also be added. Grant-funded positions must be reauthorized each year after verifying that funds will be available. Departments may also request additional staffing by submitting requests to Cabinet.

The District's compensation package is typically approved by the Board of Education in April or May following negotiations with the St. Vrain Valley Education Association. The compensation information is combined with the approved staffing allocations and available benefits enrollment information to establish the budget for salary and benefits. Updated insurance enrollment information is provided to the Budget office in October for inclusion in the amended budget.

#### **Discretionary (Non-personnel) Budgets**

Each school and department is allocated a non-personnel budget that is developed with the Finance Department's budget staff each February.

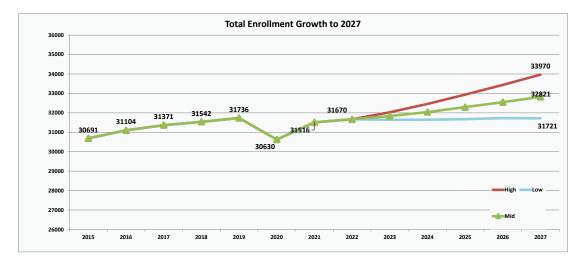
Funds are initially allocated to schools based on projected student enrollment numbers, and are updated mid-year once actual student counts are finalized.

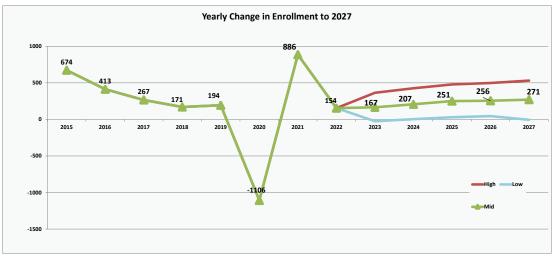
The allocations to departments use the prior year budget as a starting point, and additional funds may be requested and approved. Requests for additional funds, along with justification for the requests, are submitted to Cabinet in March and approved in April in alignment with the District's goals and priorities.



#### **ENROLLMENT TRENDS AND FORECAST**

Enr	Enrollment Projections for St. Vrain Valley School District 2023 - 2027															
		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Total Enrollment *	Low	29195	30017									31646	31650	31681	31727	31721
	Mid	29195	30017	30691	31104	31371	31542	31736	30630	31516	31670	31837	32044	32295	32550	32821
	High											32034	32460	32940	33439	33970
Mid-level Growth Rate			2.8%	2.2%	1.3%	0.9%	0.5%	0.6%	-3.5%	2.9%	0.5%	0.5%	0.6%	0.8%	0.8%	0.8%
		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
	Low											-24	4	31	46	-5
Enrollment Growth	Mid		822	674	413	267	171	194	-1106	886	154	167	207	251	256	271
	High											364	426	480	498	531





**Enrollment Trends and Forecast** 

<sup>\*</sup> Enrollment numbers on this page exclude tuition paying and Colorado Preschool Program funded preschool students, but include Special Education Preschool Students.



#### PROPERTY TAX FUNDING

Approximately 51.1% of the District's General Fund revenue comes from local property taxes (including mill levy overrides), amounting to about \$221.9 million. Property taxes also fund the repayment of the District's general obligation debt through the Bond Redemption Fund, amounting to \$87.1 million in FY24.

The amount of property tax owed by a taxpayer for the school district is based on the property's assessed valuation, multiplied by the district's mill levy, and then divided by one thousand (one mill is equal to one dollar per \$1,000 of assessed value). Assessed valuation and mill levy rates are certified annually each December, and collected the following year. The District's current mill levy is 58.385, which was certified in December of 2022 for collection in 2023. The assessed value of a property is determined by multiplying its market value (as determined by the County Assessor) by the assessment rate, which varies depending on the type of property. For example, to find the 2022 property tax owed in 2023 for a home with a market value of \$450,000:

Market Value	×	Assessment Rate	×	Mill Levy	/	1,000	=	<b>Annual Property Tax</b>
\$450,000	×	6.95%	×	58.385	/	1,000	=	\$ 1,825.99

The District's total mill levy actually comprises four different levies. The General Fund Levy (26.995 mills) is the portion of Total Program Revenue that is set by the State and detailed on page 64. The Abatement Levy (0.250 mills) provides funding for previously assessed taxes that were abated or refunded by the county and were not received by the District in a prior tax year. The Mill Levy Overrides (13.590 mills) are voter-approved levies for operating expenses related to specific purposes, listed on page 62. Finally, the Debt Service Levy (17.550 mills) provides funding to pay the principal and interest payments on voter-approved general obligation bonds used to fund capital construction projects such as new schools and improvements to existing schools.

The table below shows the history of St. Vrain's property tax mill levies for the past 10 years:

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF PROPERTY TAX LEVIES CALENDAR YEARS 2013 - 2022

_	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Fund Levy	24.995	24.995	24.995	24.995	24.995	24.995	24.995	24.995	25.995	26.995
Abatement Levy	0.294	0.288	0.502	0.810	0.259	0.250	1.424	0.407	0.223	0.250
Mill Levy Override	13.590	13.590	13.590	13.590	13.590	13.590	13.590	13.590	13.590	13.590
General Operating Subtotal	38.879	38.873	39.087	39.395	38.844	38.835	40.009	38.992	39.808	40.835
Debt Service Levy	14.800	14.800	14.800	17.550	17.550	17.550	17.550	17.550	17.550	17.550
Total	53.679	53.673	53.887	56.945	56.394	56.385	57.559	56.542	57.358	58.385

#### **SUMMARY OF NET ASSESSED VALUE BY COUNTY**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Boulder County	\$ 1,494,900,217	\$ 1,513,034,671	\$ 1,736,453,293	\$ 1,738,703,615	\$ 1,975,592,867	\$ 1,990,460,116	\$ 2,226,037,325	\$ 2,231,864,438	\$ 2,426,811,835	\$ 2,394,474,512
Weld County	906,931,162	859,911,270	1,155,572,170	1,234,100,985	1,239,011,575	1,432,932,917	1,933,877,292	1,848,463,092	1,666,998,520	2,545,101,338
Larimer County	10,633,900	10,476,070	12,076,858	12,076,494	13,152,385	13,157,618	14,011,716	14,181,258	16,294,426	15,735,822
Broomfield County	7,881,418	5,539,040	4,237,641	1,840,701	2,204,822	3,500,184	2,372,908	2,627,929	2,011,350	2,499,216
<b>Total Assessed Value</b>	\$2,420,346,697	\$2,388,961,051	\$2,908,339,962	\$2,986,721,795	\$3,229,961,649	\$3,440,050,835	\$4,176,299,241	\$4,097,136,717	\$4,112,116,131	\$4,957,810,888
Percent Change		(1.30)%	21.74 %	2.70 %	8.14 %	6.50 %	21.40 %	(1.90)%	0.37 %	20.57 %

Property Tax Funding 21



# ST. VRAIN VALLEY SCHOOLS academic excellence by design



# ORGANIZATIONAL SECTION ADOPTED BUDGET 2023 - 2024 Fiscal Year



#### **DISTRICT GOVERNANCE**

The St. Vrain Valley School District RE-1J is a body corporate and a political subdivision of the State of Colorado. It was organized in 1961 for the purpose of operating and maintaining an educational program for the school-age children residing within its boundaries.

The District is governed by an elected seven-member board. School board members represent different geographic districts, but are elected by voters in the entire district. The unpaid board members serve four-year terms and are limited to two terms.

The District, under the governance of the Board of Directors, has the authority to determine its own budget, levy taxes, and issue bonded debt without approval from the State or by another government, making it fiscally independent.



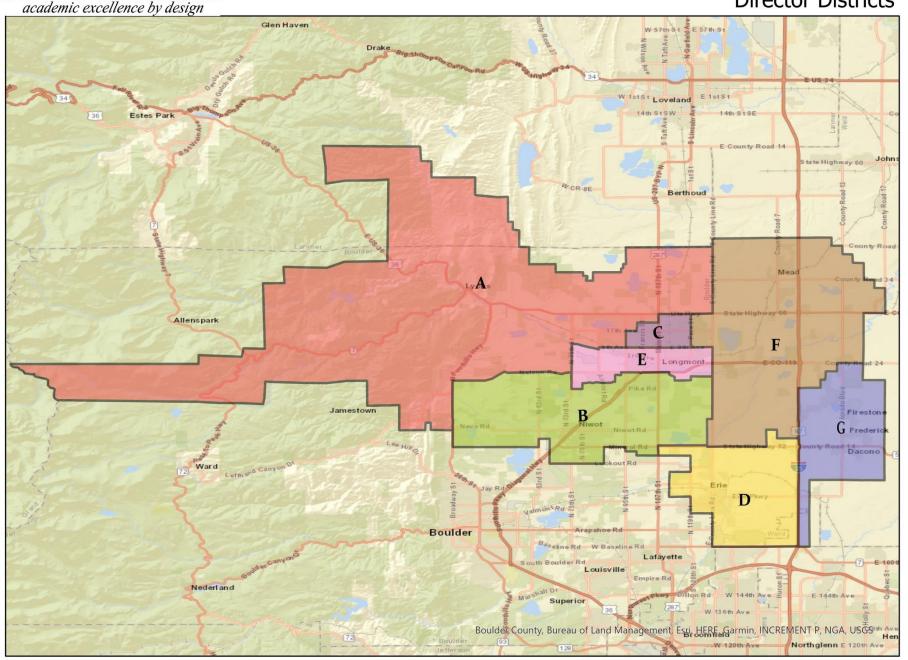
Board of Education Members (front to back)

Richard Martyr	Joie Siegrist	Meosha Brooks
Treasurer	Vice President	Member
District E	District A	District D
2015-2023	2012-2023	2021-2025

Karen Ragland Sarah Hurianek		Chico Garcia	
Member	Secretary	Member	
District F	District C	District G	
2021-2025	2019-2023	2019-2023	
	Member District F	Member Secretary District F District C	

District Governance 24

#### **Director Districts**





#### **DISTRICT GOALS AND OBJECTIVES**

#### **VISION**

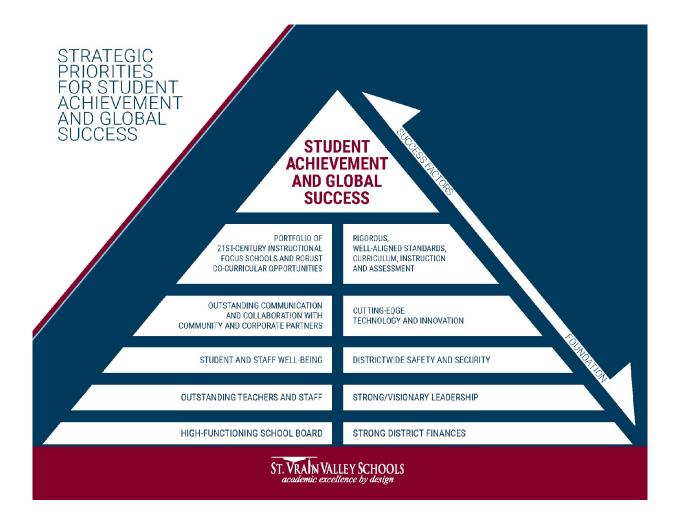
To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians, and the community.

#### **MISSION**

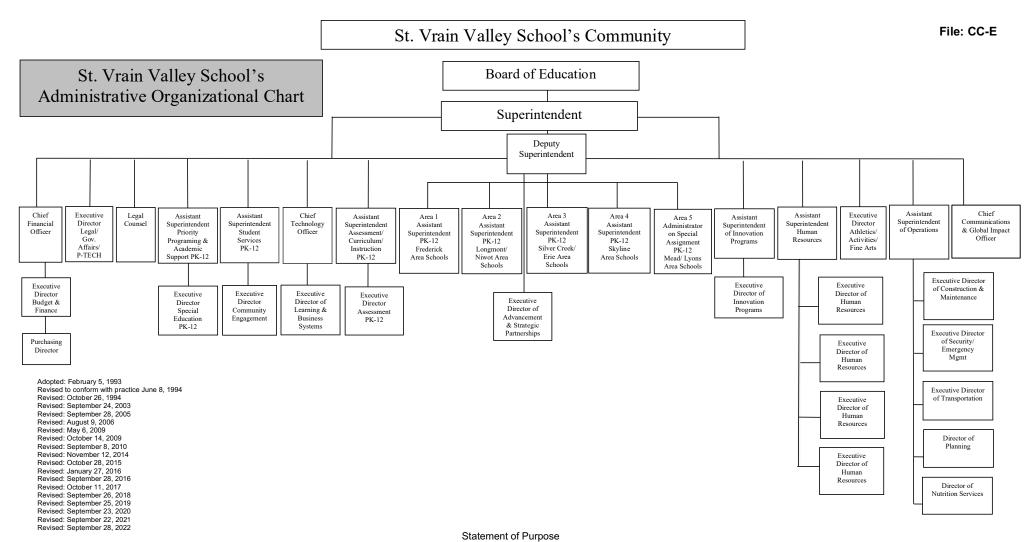
To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

#### STRATEGIC PRIORITIES

Our vision and mission are achieved through a focus on ten strategic priorities that support the advancement of student achievement and global success.







The leadership structure of the St. Vrain Valley School District represents a systems approach to student, teacher and staff achievement and well-being. This structure is designed to maximize organizational performance and optimize resources dedicated to the alignment of standards, curriculum, instruction and assessment, as well as technology, professional development, communications, and partnerships with business and industry, post-secondary institutions, parents and other stakeholders.

Organizational Chart 27



The St. Vrain Valley School District is projected to serve 33,463 PreK-12 students in 55 schools spread out over 411 square miles. These schools include 1 preschool center, 25 elementary schools, 3 K-8 schools, 8 middle schools, 1 middle/senior high school, 7 traditional high schools, 1 alternative high school, 2 online schools, 1 homeschool enrichment school and 6 charter schools.

The District also has 3 centers that serve students in specialized programs while the students are enrolled in their neighborhood schools. These are the Career Elevation and Technology Center, the Innovation Center and Main Street School.

In addition to PreK-12 education, St. Vrain Valley School District provides many opportunities for students to obtain post-secondary education through programs such as Pathways in Technology (P-TECH), Concurrent Enrollment at area colleges and universities, AP Classes and Industry Certifications.



St. Vrain Valley Schools Innovation Center



#### **Erie High Feeder**

The Erie High feeder system covers the Town of Erie and its surrounding area, mostly in Weld County.

- Black Rock Elementary
- Erie Elementary
- Grand View Elementary
- Highlands Elementary
- Red Hawk Elementary
- Soaring Heights PK-8
- Erie Middle
- Erie High

#### Frederick High Feeder

The Frederick High feeder system covers the towns of Firestone, Frederick, and Dacono in Weld County and their surrounding areas.

- SPARK! Discovery Preschool
- Centennial Elementary
- Legacy Elementary
- · Prairie Ridge Elementary
- Thunder Valley K-8
- Coal Ridge Middle
- Frederick High

#### **Longmont High Feeder**

The Longmont High feeder system covers Northwest Longmont, the Town of Hygiene and areas to the north of the towns, all in Boulder County.

- Central Elementary
- Hygiene Elementary
- Mountain View Elementary
- Northridge Elementary
- Sanborn Elementary
- · Longs Peak Middle
- Westview Middle
- Longmont High

#### Lyons Middle/Senior High Feeder

The Lyons Middle/Senior High feeder system covers the Town of Lyons and the surrounding area in Boulder County and extends to the north into Larimer County.

- Lyons Elementary
- · Lyons Middle/Senior High

#### **Mead High Feeder**

The Mead High feeder system covers the Town of Mead and the surrounding area in Weld County as well as the northeast corner of Boulder County.

- Mead Elementary
- Mead Middle
- Mead High



#### **Niwot High Feeder**

The Niwot High feeder system covers south Longmont, the town of Niwot and the surrounding area primarily in Boulder County.

- Burlington Elementary
- Indian Peaks Elementary
- Niwot Elementary
- Sunset Middle
- Niwot High

#### **Skyline High Feeder**

The Skyline High feeder system generally covers Eastern Longmont in Boulder County.

- Alpine Elementary
- Columbine Elementary
- Fall River Elementary
- Rocky Mountain Elementary
- Timberline PK-8 School
- Trail Ridge Middle
- Skyline High

#### **Apex Homeschool Program**

The Apex Homeschool Program provides classes to supplement and support the education that students receive from their parents at home. The program is located in Longmont and serves K-12 students from throughout the District.

#### Silver Creek High Feeder

The Silver Creek High feeder system covers southwest Longmont, and the area to the southwest of town in Boulder County.

- Blue Mountain Elementary
- Eagle Crest Elementary
- Longmont Estates Elementary
- Altona Middle
- Silver Creek High

#### **Charter Schools**

Charter schools are semi-autonomous schools operating under the oversite of the district.

- Aspen Ridge Preparatory School
- Carbon Valley Academy
- · Firestone Charter Academy
- Flagstaff Academy
- St. Vrain Community Montessori School
- Twin Peaks Charter Academy

#### **New Meridian High School**

New Meridian High School (formerly Old Columbine High School), an alternative High School that serves high school students from throughout the District, is located at our Global Acceleration Campus. New Meridian is a small structured school that allows students to earn credits on a quarterly basis and provides additional opportunities for developing the social skills needed to positively contribute to the community.



#### St. Vrain Virtual High School

St. Vrain Virtual High School (formerly St. Vrain Online Global Academy) serves 9-12 graders throughout the District. The program allows students the flexibility of completing their coursework at the time of their choice while having the benefit of local teachers in classrooms located at the Global Acceleration Campus to provide additional support and assistance.

#### St. Vrain LaunchED Virtual Academy

LaunchED was established in 2020 as an online instructional program to provide an option for students with health concerns or other special circumstances that prevented them from attending school in person. In FY22, LaunchED became a fully-accredited online school available to all District students from grades K-12. The online classes are taught by St. Vrain Valley School District staff, utilizing District curriculum and incorporating a variety of high-quality academic and curricular resources. LaunchED classes align with Colorado Academic Standards and District expectations for each grade level K-12.

#### **Innovation Center**

The Innovation Center (IC) is in Longmont and serves high school students from throughout the District in programs that provide experiential opportunities that focus on designing and engineering technology solutions for industry and community partners. The Innovation Center was created to provide professional STEM experiences through industry partnerships and paid work for students. In addition to multiple programs for obtaining post secondary credit, IC offers the following programs and certifications:

- Aeronautics
- Bioscience
- Cybersecurity
- Entrepreneurship
- IC Studios
- Information & Communications Technology
- P-TECH
- Pathways to Teaching (P-TEACH)
- Robotics
- STEM Education
- Virtual & Digital Design
- \* Apple Certification Device Specific
- \* Certified Entry-Level Python Programmer
- \* CompTIA A+ Software Certification
- \* CompTIA A+ Hardware Certification
- \* TriCastor Operator Certification
- \* UAS Pilot Certification



#### **Main Street School**

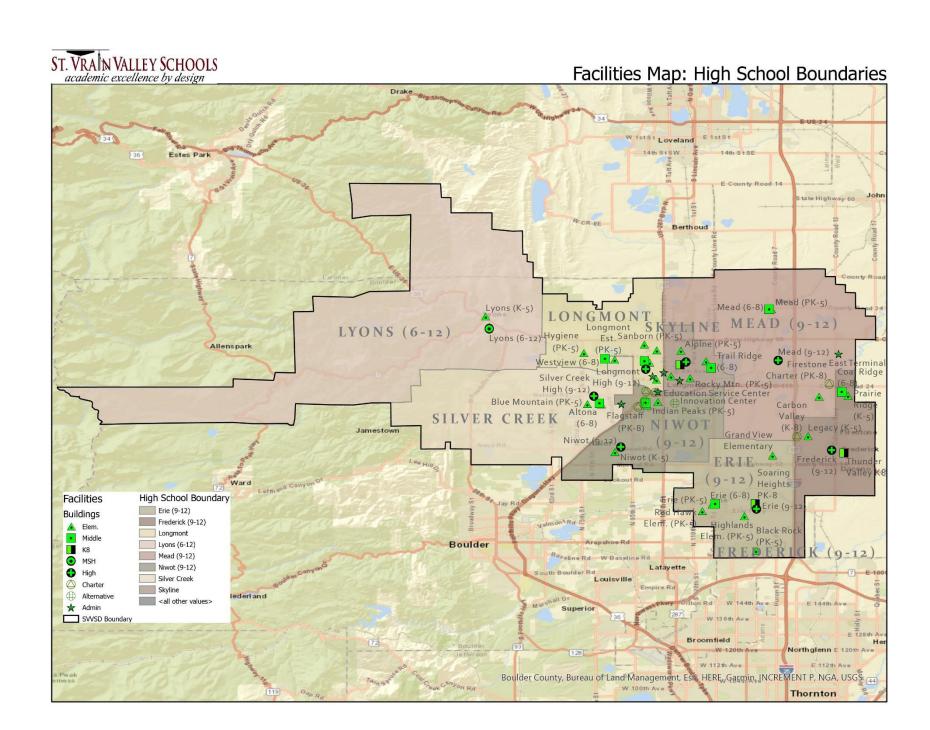
Main Street School in Longmont provides Special Education services to K-12 students from schools throughout the District in a collaborative learning community dedicated to fostering self-advocacy and independence. Enrollment and placement at Main Street School is done through the special education Individualized Education Program (IEP) process.

Life Skills Alternative Cooperative Education Services (LSACE) at Main Street School provides post-secondary transition services for students 18-21 years of age who have completed their high school credits and have socially graduated. The program focuses on building independent living skills, career/employment skills, community based education and functional academics.

# Career Elevation and Technology Center

The Career Elevation and Technology Center (CETC) is one of eight Career and Technical Education centers in the state of Colorado. It is located in Longmont at our Global Acceleration Campus, but serves high schools students from throughout the District. CETC offers classes that provide real-world, hands-on experiences in pathways that are high-wage, high-growth, high-demand and with a post-secondary trajectory. CETC offers the following programs.

- \* Advanced Manufacturing
- \* Agricultural Sciences
- \* Automotive Technology
- \* Health Sciences
- \* Interactive Media Technology
- \* Internships
- \* Pre-Law
- Prostart and Culinary Arts
- Welding and Fabrication Technology





#### STUDENT ENROLLMENT BY SCHOOL

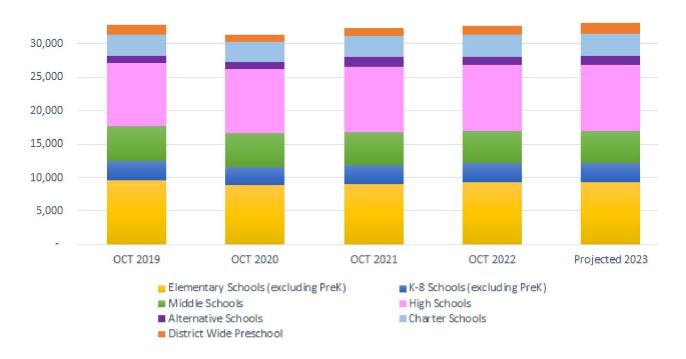
Location	OCT 2019	OCT 2020	OCT 2021	OCT 2022	Projected 2023
Elementary Schools (excluding PreK)					
Alpine Elementary	417	361	347	368	374
Black Rock Elementary	539	518	553	577	589
Blue Mountain Elementary	585	522	513	525	533
Burlington Elementary	369	311	289	282	265
Centennial Elementary	529	489	485	468	476
Central Elementary	346	282	309	302	293
Columbine Elementary	259	240	227	223	204
Eagle Crest Elementary	544	457	403	393	373
Erie Elementary	302	299	307	333	352
Fall River Elementary	483	462	452	465	464
Grand View Elementary	325	340	386	392	409
Highlands Elementary	-	-	219	322	376
Hygiene Elementary	308	289	293	305	297
Indian Peaks Elementary	282	263	230	223	210
Legacy Elementary	528	456	446	434	426
Longmont Estates Elementary	317	284	280	292	291
Lyons Elementary	288	244	264	249	236
Mead Elementary	603	537	665	773	825
Mountain View Elementary	255	236	234	280	302
Niwot Elementary	419	378	369	378	378
Northridge Elementary	289	251	274	266	257
Prairie Ridge Elementary	454	436	430	424	402
Red Hawk Elementary	544	547	561	556	550
Rocky Mountain Elementary	344	325	309	292	287
Sanborn Elementary	333	291	240	243	232
Elementary Schools Total	9,662	8,818	9,085	9,365	9,401
K-8 Schools (excluding PreK)	3,002	0,010	3,003	3,303	3,401
Soaring Heights PK-8	1,126	1,187	1,147	1,183	1,194
Thunder Valley K-8	851	782	825	832	852
Timberline PK-8	850	782 788	792	758	738
K-8 Schools Total		-	2,764	2,773	
	2,827	2,757	2,704	2,113	2,784
Middle Schools Altona Middle	920	794	795	771	756
	830 823	794 816	795 819	801	756 782
Coal Ridge Middle Erie Middle	823 826		782	731	
	458	790 426	782 391	396	743 393
Longs Peak Middle Mead Middle				559	
	478	489	533		593
Sunset Middle	453	430	395	377	351
Trail Ridge Middle	680	609	549	524	491
Westview Middle	713	706	648	653	637
Middle Schools Total	5,261	5,060	4,912	4,812	4,746
High Schools	4 467	1.600	4 740	4 750	4 700
Erie High	1,467	1,609	1,713	1,756	1,782
Frederick High	1,181	1,213	1,331	1,413	1,439
Longmont High	1,261	1,265	1,275	1,263	1,269
Lyons Middle Senior	397	398	366	374	370
Mead High	1,147	1,086	1,083	1,119	1,120
Niwot High	1,177	1,200	1,287	1,356	1,412



#### STUDENT ENROLLMENT BY SCHOOL

Location	OCT 2019	OCT 2020	OCT 2021	OCT 2022	Projected 2023
Silver Creek High	1,349	1,301	1,274	1,252	1,215
Skyline High	1,482	1,520	1,487	1,355	1,305
High Schools Total	9,461	9,592	9,816	9,888	9,912
Traditional School Total	27,211	26,227	26,577	26,838	26,843
Alternative Schools					
Apex Homeschool	804	784	717	729	735
LaunchEd Academy	-	-	585	348	414
New Meridian High School	114	111	98	99	105
St Vrain Virtual High School	128	107	61	75	90
Alternative Schools Total	1,046	1,002	1,461	1,251	1,344
Charter Schools			,		
Aspen Ridge Preparatory School	439	482	503	547	563
Carbon Valley Academy	198	193	211	265	294
Firestone Charter Academy	579	611	617	619	624
Flagstaff Academy	874	786	748	728	721
St Vrain Community Montessori School	219	223	228	226	233
Twin Peaks Charter Academy	729	808	830	807	817
Charter Schools Total	3,038	3,103	3,137	3,192	3,252
District Total without PreK	31,295	30,332	31,175	31,281	31,439
District Wide Preschool	1,560	980	1,231	1,358	2,024
Total with PreK	32,855	31,312	32,406	32,639	33,463
Percent Change	(100.00)%	(4.70)%	3.49 %	0.72 %	2.52 %

#### October Count Student Enrollment





#### **BUDGET INFORMATION**

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

#### **Fund Accounting**

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a balanced set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition, construction or remodeling of major capital facilities (capital projects funds), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as subfunds), Bond Redemption Fund, and the Building Fund:

General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

Colorado Preschool Program Fund – This fund is reported as a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

Risk Management Fund – This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, insurance premiums, and the payment of related administration expenses.

Debt Service Fund – The District has one debt service fund, the Bond Redemption Fund. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

Capital Projects Funds – The District has two capital projects funds, the Building Fund and the Capital Reserve Capital Projects Fund. The *Building Fund* accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. The *Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Budget Information 36



The other "non-major" governmental funds of the District are Special Revenue Funds – These funds account for revenues derived from earmarked revenue sources, federal and state grants, charges for food service, charges for supporting educational services, and tuition. The "non-major" Special Revenue Funds consist of the Nutrition Services Fund, Governmental Designated-Purpose Grants Fund, Community Education Fund, Fair Contributions Fund, and Student Activities Special Revenue Fund.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the District's self-funded dental and medical insurance plans.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District does not have any fiduciary funds.

Budget Information 37



### **Classification of Revenue and Expenditures**

Budget statement presentation classifies revenues into five primary categories:

- Local Revenues: Resources derived from within the immediate vicinity, typically the community within the District boundaries. This category primarily comprises property taxes, investment income, and charges for services.
- State Revenues: Resources allocated to the District from the State of Colorado's budget, the largest of which is the state equalization payment via the School Finance Act. Other sources include state categorical payments..
- Federal Revenues: Resources derived from the US Federal Budget, though typically administered by the Colorado Department of Education. This category tracks Covid relief funds, Medicaid revenue, and Federal bond rebates.
- Revenue Allocations: Reallocation of certain revenues from the general fund to other funds per board policy or state statute. This includes allocations to the Risk Management fund, the Capital Reserve Fund, and the Colorado Preschool Program Fund. These show up as negative numbers, reflecting a reduction of revenue.
- Other Sources: Other revenue sources typically reflect accounting entries to record internal funds transfers or the inception of lease purchase agreements.

Budget statement presentation may classify expenditures in one of two ways:

- By Object: Classifications represent the nature or type of expenditure, such as Salaries, Benefits, Services, Supplies, Capital, and Other.
- By Activity: Classifications represent the subject, program, or activity for which the expenditure was made. Examples include Direct Instruction, Classroom and Building Support, and Central Administration.

Budget Information 38



### **Governing Regulations and Policies**

Public school budgeting is regulated and controlled by statutes and by requirements of the State Board of Education that prescribe the form of district budgets in order to ensure uniformity throughout the state. Key statutes are outlined below.

**22-40-102 Tax Revenues** | Board of Education must certify to Board of County Commissioners the separate amounts necessary to be raised by taxes for the school district's general, bond redemption, transportation and special building funds.

**22-44-105 Mandatory Contents** | The budget shall be presented in the standard budget report format established by the state Board of Education and be consistent from year to year.

**22-44-106 Contingency Reserve - Operating Reserve** | Board of Education may provide for an operating reserve in the general fund, which shall not exceed fifteen percent of the amount budgeted to the general fund for the current fiscal year.

**22-44-107 Appropriation Resolution** | Board of Education of each school district shall adopt an appropriation resolution at the time it adopts the budget.

**22-44-108 Budget Preparation** | Board of Education shall each year cause to be prepared a proposed budget for the ensuing fiscal year, which shall be submitted at least thirty days prior to the beginning of the next fiscal year.

**22-44-110 Budget - Consideration - Adoption** | Any person paying school taxes in the school district is entitled to attend the meeting of the Board of Education at which the proposed budget for the district will be considered. At such meeting, the board shall review the functions and objects of the proposed budget.

**22-44-304 Financial Reporting** | Within 60 days of adoption, the adopted budget shall be placed on file in the district's financial services department and posted on the district website in accordance with the *Public School Financial Transparency Act*.

**29-1-103 Lease-Purchase Agreement Disclosures** | Shall include the total amount to be expended for payment obligations under all lease-purse agreements involving real property, maximum payment liability involving real property over the entire terms of agreement, total amount to be expended other than real property and maximum payment liability other than those involving real property over the entire terms of agreements.

In addition to the state requirements, the SVVSD Board of Education Policies require the following in Section DB:

- The budget shall annually include a per pupil dollar amount, determined by the Boad of Education, to be allocated for instructional supplies and materials.
- The Board of Education assigns to the superintendent or designee the responsibility of accumulating and maintaining a general fund operating reserve in excess of the emergency reserve to serve as a "rainy day" fund and will be used only for unexpected loss of revenue or an extraordinary expenditure.
- The budget shall annually include a per pupil dollar amount, determined by the Board of Education, to be allocated to the capital reserve and risk management funds.

Budget Information 39



### **BUDGET DEVELOPMENT PROCESS**

#### **State of Colorado**

The District's budget development timeline is guided by the State of Colorado's budget timeline and statutory requirements.

The State releases the Governor's budget proposal by November 1 which gives preliminary state budget information for the following school year. The School Finance Act, which determines state funding for school districts, is usually passed by the end of April, but has been delayed the past two years due to the fiscal uncertainties caused by the impact of COVID on the State budget. Funding is typically revised the following January after actual pupil counts and assessed valuation are finalized.

Within that context, the State requires that the district's proposed budget be presented to the Board of Education at least 30 days prior to the beginning of the fiscal year (July 1) and that the District publish a public notice within 10 days of submitting the proposed budget to the Board. A public hearing must be held after the publishing of the public notice and prior to the adoption of the budget. The budget must be adopted by the Board prior to the beginning of the fiscal year.

The State allows for districts to amend their budgets at any time prior to January 31. After January 31, a supplemental budget may be authorized only if additional funds become available to the district.

### **Budget Goals and Priorities**

In January, the Finance Department provides the Board of Education with a long-term budget overview. The Board reviews the overview and accountability needs and works with the Superintendent to set the District focus, goals and priorities for the budget development.

#### Personnel

Because salaries and benefits account for 85% of the General Fund budget, the allocation of staffing resources is a critical part of the budgeting process. The process is facilitated by the use of staffing plans that are created by the Finance Department and distributed to each school and department by the Human Resources Department in early February. The staffing plans allocate the number of positions that each school and department may utilize in the upcoming year. They are completed collaboratively by HR staff, central administrative staff and school/department staff. In March, the staffing plans are reconciled to the accounting software and controls are put into place to prevent hiring of staff beyond what is approved through the budgeting process.

The number of positions on each school staffing plan is determined by formulas and ratios using criteria such as projected enrollment numbers that are provided by the Planning Department, type of school (elementary, K-8, middle or high school) and risk factors such as eligibility for Title I funding and number of students that qualify for free or reduced meals. The Finance Department, Human Resources and Area Assistant Superintendents collaborate each January to finalize the criteria that is used. Additional positions are allocated to the schools by individual departments for specialized needs such as Special Education and Preschool programming. Schools may also request additional ongoing or one-year only positions to accommodate focus areas or specialized needs of the individual schools. The requests are typically submitted to the Superintendent's Cabinet in March and are approved in April based on district goals and priorities. In August and September, Human Resources works with Principals and Area Assistant Superintendents to review the staffing needs of the schools based on actual enrollment and reallocate staffing and/or request new positions at Cabinet if needed.



Department staffing plans are created by using the previous year's positions as a starting point. Additional positions funded by grants may also be added. Grant-funded positions must be reauthorized each year after verifying that funds will be available. Departments may also request additional staffing by submitting requests to Cabinet.

The District's compensation package is typically approved by the Board of Education in April following negotiations with the St. Vrain Valley Education Association. The compensation information is combined with the approved staffing allocations and available benefits enrollment information to establish the budget for salary and benefits. Updated insurance enrollment information is provided to the Budget Office in October for inclusion in the amended budget.

#### **General Fund Discretionary (Non-personnel) Budgets**

Each school and department is allocated a non-personnel budget that is developed with the Finance Department's budget staff each February.

Funds are initially allocated to schools based on projected student enrollment numbers, and are updated mid-year once actual student counts are finalized.

The allocations to departments use the prior year budget as a starting point, and additional funds may be requested and approved. Requests for additional funds, along with justification for the requests, are submitted to Cabinet in March and approved in April in alignment with the District's goals and priorities.



### **BUDGET DEVELOPMENT TIMELINE**

Month	Activity
December	Long-term budget projections are updated by the Budget Office.
January	The Board of Education reviews the long-term budget overview and accountability needs and sets District focus, goals, and priorities for the next fiscal year.  The Finance Department, Human Resources and Area Assistant Superintendents collaborate to develop the formulas and ratios that will be used in the following fiscal year to allocate staffing resources to individual schools based on criteria such as enrollment count and number of students that qualify for free and reduced meals.
February	The Planning Department provides the District with enrollment projections and staffing plans for each of the schools are developed using the established staffing guidelines.  Individual schools and departments submit discretionary budget requests for the upcoming fiscal year.
March/April	Requests for additional staffing and discretionary budget needs are presented to the Superintendent's Cabinet and approved based on goals and priorities of the District.
Мау	The proposed budget is presented to the Board of Education and posted to the District website.  The public comment period begins, and extends through the public hearing in June.
June	The District conducts a public hearing on the proposed budget.  The proposed budget is approved by the Board of Education.
Aug/Sept	Staffing adjustments are made to accommodate actual enrollment and needs of schools and information is provided to the Budget Office for inclusion in the amended budget.
October	Updated health insurance election information is presented to the Finance Department.
December	Mill Levies are certified by the Board of Education for the following tax year.  Budget amendments are prepared.
January	The amended budget is reviewed by Cabinet.  The amended budget is approved by the Board of Education.

# ST. VRAIN VALLEY SCHOOLS academic excellence by design



FINANCIAL SECTION

ADOPTED BUDGET

2023 - 2024 Fiscal Year



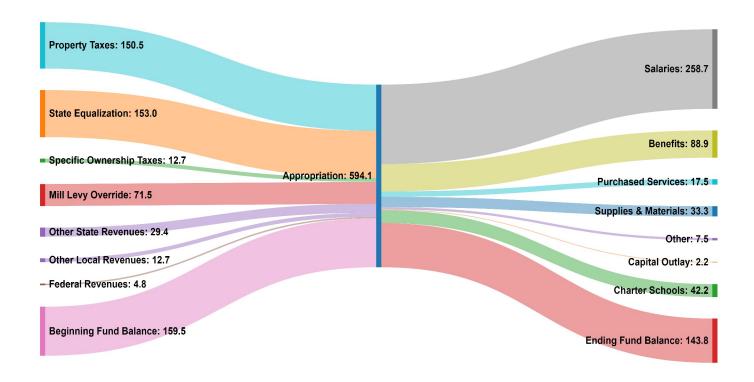


### **FUND 10 - GENERAL FUND**

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted revenues in the General Fund are \$434,603,238. The total budgeted expenditures in the General Fund are \$450,272,198. Therefore, the General Fund fund balance is budgeted to decrease by \$15,668,960 in Fiscal Year 2024. Fund balance reserves of \$159,484,987 are also appropriated in the General Fund. A portion of the reserve appropriation includes \$9,176,000 for contingency reserve as required by Board policy, and \$13,763,000 for constitutionally-required TABOR reserves. The total General Fund budget appropriation for the year ending June 30, 2024 is \$594,088,225.

### **Fund 10 Appropriation**

(\$ In Millions)





### **GENERAL FUND BUDGET FACTORS**

1. 2024 Fiscal Year Budget This budget for the school year July 1, 2023 - June 30, 2024 (FY24) is presented based on the Colorado Public Schools Finance Act of 1994,

as amended.

2. Pupil Membership This budget is based upon a PK-12 student headcount of 33,463.

3. Funded Pupil Count Pupil Membership is the estimated number of PK-12 students

attending SVVSD per count projections. Funded pupil count (FPC) is based on whether those students are funded at full-time, half-time, or may be tuition-based preschool students for which the District does not receive additional funding. The FPC for this budget is 30,990.7, a decrease of 278.5 (0.89%) below FY23. This decrease is due to the removal of CPP and PreK Special Education funding slots to fund the

new Colorado Universal Preschool Program.

4. Instructional Supplies and Materials

District policy requires the budget include \$299 per student for instructional supplies, books, field trips and capital outlay. The

required minimum instructional supplies and materials budget is \$8,293,871. This is based on 27,738.7 FPC (FPC net of charter schools).

Details can be found on page 60.

5. Capital Reserve/Risk Management District policy requires direct allocation of funding to the Capital

Reserve Fund and Risk Management Fund in the amount of at least \$473 per student, a minimum of \$13,120,405, for FY24. A total of \$13,620,405 is budgeted to be allocated in FY24. This includes \$4,649,880 to the Risk Management Fund, and \$8,970,525 to the

Capital Reserve Fund.

6. Per Pupil Revenue Based on the anticipated allocation from the Colorado Department of

Education, the District is expecting \$10,381.61 as per pupil revenue

(PPR) for FY24. PPR was \$9,399.89 for FY23.

7. Mill Levy Override The voters of the District passed mill levy overrides in November of

2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included on

page 62.

8. Charter Schools The District's allocations to the charter schools are detailed on page

65.

9. Contingency Reserve For FY24, a 2.0% Board-established contingency reserve is calculated

on seven operating funds and is maintained entirely within the budget

of the General Fund.



12.

### **GENERAL FUND BUDGET FACTORS**

10. TABOR Emergency Reserve

The TABOR Reserve is funded as required per Article X of the State

Constitution (TABOR Amendment) and is held in cash and investments

in the General Fund.

11. School Allocations Schools are allocated a supplies and materials budget based on

student enrollment. Staffing is allocated based on student-teacher ratios, focus programs, and individual school needs. Schools are not allowed to carry over unexpended General Fund budgets from year-to-

year unless identified for a specific purpose and explicitly authorized.

Salaries and Benefits

Salaries expense includes an average increase of 10.36%, and funding for education advancement on the salary schedule. This is in addition to the 1.38% increase that paid as a mid-year stipend in FY23.

Benefits expense includes the additional PERA and Medicare funding required as well as increases in health and dental insurance premiums.

This is the case for each fund that pays salaries and benefits.



## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF GENERAL FUND REVENUES AND EXPENDITURES FISCAL YEARS ENDING 2020 - 2027 (CONTINUED ON NEXT PAGE)

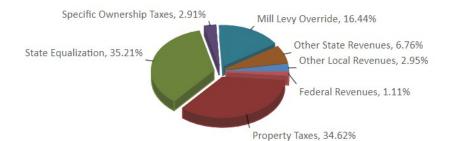
		Actual 6/30/20	Actual 6/30/21	Actual 6/30/22		Adopted Budget 6/30/23	Amended Budget 6/30/23
Sources of Revenues	-						
Local Revenues	\$	193,374,322	\$ 184,653,657	\$ 190,300,120	\$	191,629,884	\$ 231,748,820
State Revenues		170,887,843	149,735,149	185,697,964		194,575,454	178,283,266
Federal Revenues		5,489,945	35,993,311	19,638,725		4,941,242	8,444,854
Primary General Fund Revenues	-	369,752,110	370,382,117	395,636,809		391,146,580	418,476,940
Revenue Allocations							
Capital Reserve Fund		(5,982,541)	(7,091,399)	(13,426,042)		(7,589,145)	(15,575,250)
Risk Management Fund		(3,739,370)	(4,439,370)	(4,745,743)		(4,176,932)	(4,176,932)
Colorado Preschool Program Fund		(2,155,184)	(1,502,222)	(1,900,650)		(2,014,270)	(2,331,173)
Total Revenue Allocations		(11,877,095)	(13,032,991)	(20,072,435)		(13,780,347)	(22,083,355)
Total General Fund Revenues		357,875,015	357,349,126	375,564,374	_	377,366,233	396,393,585
Other Sources		11,573	13,986,026	-			2,722,506
<b>Total Revenues and Other Sources</b>		357,886,588	371,335,152	375,564,374		377,366,233	399,116,091
Expenditures		331,967,803	358,223,054	369,952,460		404,796,129	413,349,921
Transfers (in) out		618,753	 148,541	316,724			
Total Expenditures & Transfers		332,586,556	358,371,595	370,269,184		404,796,129	413,349,921
Excess of Revenues and Other Sources		-		-			
Over Expenditures & Transfers	\$	25,300,032	\$ 12,963,557	\$ 5,295,190	\$	(27,429,896)	\$ (14,233,830)



### SUMMARY OF GENERAL FUND REVENUES AND EXPENDITURES FISCAL YEARS ENDING 2020 - 2027 (CONTINUED FROM PREVIOUS PAGE)

	Projected Adopted Actual Budget 6/30/23 6/30/24		Projected 6/30/25	Projected 6/30/26	Projected 6/30/27	
Sources of Revenues						
Local Revenues	\$ 233,152,261 \$	247,383,917 \$	251,394,140 \$	256,728,963 \$	262,706,478	
State Revenues	178,183,490	196,002,595	208,997,077	217,585,317	226,137,760	
Federal Revenues	 8,701,421	4,837,131	3,923,131	3,979,453	4,035,153	
Primary General Fund Revenues	 420,037,172	448,223,643	464,314,348	478,293,733	492,879,391	
Revenue Allocations						
Capital Reserve Fund	(15,575,250)	(8,970,525)	(8,909,000)	(9,254,000)	(9,606,000)	
Risk Management Fund	(4,176,932)	(4,649,880)	(4,850,000)	(4,981,000)	(5,111,000)	
Colorado Preschool Program Fund	 (2,331,173)	<u> </u>	<u>-                                      </u>			
Total Revenue Allocations	 (22,083,355)	(13,620,405)	(13,759,000)	(14,235,000)	(14,717,000)	
Total General Fund Revenues	397,953,817	434,603,238	450,555,348	464,058,733	478,162,391	
Other Sources	2,722,506	-	-	-	-	
Total Revenues and Other Sources	400,676,323	434,603,238	450,555,348	464,058,733	478,162,391	
Expenditures	401,083,980	450,272,198	466,815,386	479,178,522	492,031,331	
Total Expenditures & Transfers	401,083,980	450,272,198	466,815,386	479,178,522	492,031,331	
Excess of Revenues and Other Sources						
Over Expenditures & Transfers	\$ (407,657)	(15,668,960) \$	(16,260,038) \$	(15,119,789) \$	(13,868,940)	

### GENERAL FUND REVENUE SOURCES FISCAL YEAR ENDING 2024



Summary of General Fund Revenue (Excluding Other Sources)	Adopted Budget 2024	%
Property Taxes	\$ 150,454,664	34.62 %
State Equalization		
(net of direct allocations to other funds)	153,011,887	35.21
Specific Ownership Taxes	12,667,282	2.91
Mill Levy Override	71,454,080	16.44
Other State Revenues	29,370,303	6.76
Other Local Revenues	12,807,891	2.95
Federal Revenues	 4,837,131	1.11
Total	\$ 434,603,238	100.00 %



### **GENERAL FUND**

### SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY FISCAL YEARS ENDING 2020 - 2027 (CONTINUED ON NEXT PAGE)

(CON	VIIIVO	DED ON NEX	i PAGE)				
	(	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22		Adopted Budget 6/30/23	Amended Budget 6/30/23
Revenues		"					
Local Revenues	\$ 1	93,374,322 \$	184,653,657	\$ 190,300,120	\$	191,629,884	231,748,820
State Revenues	1	70,887,843	149,735,149	185,697,964		194,575,454	178,283,266
Federal Revenues		5,489,945	35,993,311	19,638,725		4,941,242	8,444,854
Revenue Allocations							
Capital Reserve Fund		(5,982,541)	(7,091,399)	(13,426,042)		(7,589,145)	(15,575,250)
Risk Management Fund		(3,739,370)	(4,439,370)	(4,745,743)		(4,176,932)	(4,176,932)
Colorado Preschool Program Fund		(2,155,184)	(1,502,222)	(1,900,650)		(2,014,270)	(2,331,173)
Total Revenues		357,875,015	357,349,126	375,564,374		377,366,233	396,393,585
Other Sources		11,573	13,986,026	-		-	2,722,506
Total Revenues and Other Sources		357,886,588	371,335,152	375,564,374		377,366,233	399,116,091
Expenditures			0.1,000,101	070,00 1,07 1			000,110,001
Instruction							
Direct Instruction		C 24C CD2	F 207 F04	C 224 004		0.470.204	0.200.765
Preschool		6,246,683	5,297,584	6,321,994		8,478,301 66,205,708	8,200,765
Elementary School Middle School		57,229,958 27,955,239	48,851,999	57,629,111 28,695,595		31,631,120	68,006,773 32,317,196
			24,630,833				
High School Other Regular Education		38,372,943	35,125,082	42,775,280 24,129,769		46,432,213	46,588,994
Other Regular Education Special Programs		20,077,351 25,163,064	33,088,985 26,504,051	27,508,301		31,691,232 30,243,213	32,207,165 29,502,693
Subtotal-Direct Instruction			173,498,534	187,060,050		214,681,787	
		75,045,238	1/3,430,334	187,000,030	_	214,001,707	216,823,586
Indirect Instruction		24 504 060	24 020 270	22 272 056		25 462 220	26 400 444
Pupil Support Services		21,591,868	21,828,378	23,373,056		25,462,238	26,190,141
Instructional Staff Services		12,650,952	12,065,944	11,865,493		16,801,224	20,343,385
School Administration		23,732,785	23,987,968	25,845,283		28,185,407	28,355,654
Subtotal-Indirect Instruction		57,975,605	57,882,290	61,083,832		70,448,869	74,889,180
Total Instruction	2	233,020,843	231,380,824	248,143,882		285,130,656	291,712,766
Other Expenditures							
General Administration		3,209,687	2,646,986	3,190,029		3,700,153	3,627,701
Fiscal Services		3,854,779	3,836,567	4,285,162		5,547,562	5,437,990
Operations/Maintenance/Custodial		27,066,316	27,669,387	31,473,577		31,333,228	29,844,792
Pupil Transportation		9,692,333	7,655,731	10,868,268		13,014,498	12,505,347
Central Services		16,068,158	16,210,807	17,436,552		21,167,408	22,009,105
Other Uses		8,259,709	36,086,110	19,617,735		7,368,002	9,736,013
Charter Schools		30,795,978	32,736,642	34,937,255		37,534,622	38,476,207
Total Other Expenditures		98,946,960	126,842,230	121,808,578		119,665,473	121,637,155
Total Expenditures		31,967,803	358,223,054	369,952,460	_	404,796,129	413,349,921
Revenues Less Expenditures		25,918,785	13,112,098	5,611,914		(27,429,896)	(14,233,830)
Transfers in (out)		(618,753)	(148,541)	(316,724)		<del>-</del>	<u> </u>
Net Change in Fund Balance		25,300,032	12,963,557	5,295,190		(27,429,896)	(14,233,830)
Fund Balance, Beginning	1	16,333,865	141,633,897	154,597,454		152,570,961	159,892,644
Fund Balance, Ending	1	41,633,897	154,597,454	159,892,644		125,141,065	145,658,814
Nonspendable - deposits, prepaids		1,552,573	1,818,922	2,214,462		1,818,922	2,214,462
Restricted for TABOR		11,166,827	11,729,475	12,307,424		12,437,000	12,846,000
Restricted for Federal Contract		3,123,057	2,864,899	2,637,213		2,055,475	1,969,929
Committed for Contigencies		7,444,552	7,819,650	8,204,949		8,292,000	8,564,000
Committed for BOE Allocations		7,960,293	15,458,380	12,649,077		12,660,077	20,741,968
Assigned for Subsequent Year Expenditures		19,534,701	29,231,962	34,458,152		32,500,000	30,000,000
Assigned for Mill Levy Override		48,541,880	52,406,499	53,169,720		51,656,816	60,209,990
Unassigned Fund Balance	\$	42,310,014 \$	33,267,667	\$ 34,251,647	\$	3,720,775	9,112,465



### **GENERAL FUND**

### SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY

### FISCAL YEARS ENDING 2020 - 2027 (CONTINUED FROM PREVIOUS PAGE)

·		Projected Actual 6/30/23	Adopted Budget 6/30/24		Projected 6/30/25		Projected 6/30/26		Projected 6/30/27
Revenues									
Local Revenues	\$	233,152,261 \$	247,383,917	\$	251,394,140	\$	256,728,963	\$	262,706,478
State Revenues		178,183,490	196,002,595		208,997,077		217,585,317		226,137,760
Federal Revenues		8,701,421	4,837,131		3,923,131		3,979,453		4,035,153
Revenue Allocations									
Capital Reserve Fund		(15,575,250)	(8,970,525)		(8,909,000)		(9,254,000)		(9,606,000)
Risk Management Fund		(4,176,932)	(4,649,880)		(4,850,000)		(4,981,000)		(5,111,000)
Colorado Preschool Program Fund	_	(2,331,173)		_		_		_	
Total Revenues		397,953,817	434,603,238		450,555,348		464,058,733	_	478,162,391
Other Sources	_	2,722,506	-	_		_		_	-
Total Revenues and Other Sources		400,676,323	434,603,238		450,555,348		464,058,733		478,162,391
Expenditures									
Instruction									
Direct Instruction									
Preschool		7,722,548	9,675,453		10,063,201		10,349,974		10,625,136
Elementary School		66,346,411	71,909,465		74,862,493		76,986,301		78,966,064
Middle School		32,561,666	34,424,223		35,831,296		36,841,763		37,781,409
High School		46,273,874	52,004,030		53,973,677		55,467,938		56,859,517
Other Regular Education		26,645,492	34,408,161		35,215,575		35,860,846		36,480,946
Special Programs		29,130,870	34,183,233	_	35,585,946		36,625,754		37,622,024
Subtotal-Direct Instruction		208,680,861	236,604,565		245,532,188		252,132,576		258,335,096
Indirect Instruction									
Pupil Support Services		26,145,225	30,065,587		31,339,599		32,267,364		33,151,440
Instructional Staff Services		17,427,732	18,610,636		19,286,189		19,773,903		20,252,349
School Administration		27,816,584	30,840,289		32,178,512		33,150,733	_	34,114,096
Subtotal-Indirect Instruction	_	71,389,541	79,516,512	_	82,804,300	_	85,192,000	_	87,517,885
Total Instruction		280,070,402	316,121,077		328,336,488		337,324,576	_	345,852,981
Other Expenditures									
General Administration		2,860,521	4,197,715		4,297,788		4,374,435		4,450,409
Fiscal Services		4,630,622	6,627,941		6,882,853		7,070,691		7,257,710
Operations/Maintenance/Custodial		33,046,246	35,355,015		37,122,920		38,609,010		40,147,206
Pupil Transportation		12,283,880	15,084,751		15,803,180		16,375,797		16,959,394
Central Services		20,354,286	23,999,071		24,641,989		24,260,299		24,754,904
Other Uses		9,329,679	6,687,644		5,691,045		5,694,112		5,697,209
Charter Schools	_	38,508,344	42,198,984	_	44,039,123		45,469,602	_	46,911,518
Total Other Expenditures	_	121,013,578	134,151,121	_	138,478,898	_	141,853,946	_	146,178,350
Total Expenditures	_	401,083,980	450,272,198	_	466,815,386	_	479,178,522	_	492,031,331
Revenues Less Expenditures	_	(407,657)	(15,668,960)	_	(16,260,038)		(15,119,789)	_	(13,868,940)
Transfers in (out)	_	-	-		-		-	_	-
Net Change in Fund Balance	_	(407,657)	(15,668,960)	_	(16,260,038)	_	(15,119,789)	_	(13,868,940)
Fund Balance, Beginning		159,892,644	159,484,987		143,816,027		127,555,989		112,436,200
Fund Balance, Ending		159,484,987	143,816,027		127,555,989		112,436,200		98,567,260
Nonspendable - deposits, prepaids		2,214,462	2,214,462		2,214,462		2,214,462		2,214,462
Restricted for TABOR		10,878,000	13,763,000		12,684,000		13,012,000		13,354,000
Restricted for Federal Contract		1,791,928	692,313		700,000		700,000		700,000
Committed for Contigencies		7,252,000	9,176,000		8,456,000		8,675,000		8,903,000
Committed for BOE Allocations		20,741,968	14,600,000		14,000,000		12,000,000		12,000,000
Assigned for Subsequent Year Expenditures		16,000,000	20,000,000		14,000,000		15,000,000		10,000,000
Assigned for Mill Levy Override	_	56,884,990	57,180,610	_	55,760,714	_	53,869,615	_	50,654,614
Unassigned Fund Balance	\$	43,721,639 \$	26,189,642	<u>\$</u>	19,740,813	<u>\$</u>	6,965,123	<u>\$</u>	741,184

Amended

Adopted



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

### **GENERAL FUND**

### SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FISCAL YEARS ENDING 2020 - 2027 (CONTINUED ON NEXT PAGE)

Control   Cont		Actual	Actual	Actual	Adopted Budget	Amended Budget
Name						6/30/23
Property Taxes	evenues					.,,
Property Taxes						
Mill Levy Override		\$ 110,181,143	\$ 104,176,013	\$ 107,196,566	\$ 115,262,492	\$ 135,077,137
Investment Income	Specific Ownership Taxes	14,981,378	10,022,994	12,504,664	10,768,019	12,495,807
Charges for Services   3.499,598   2.697,309   1.180,716   1.0493,987   5.092,200   7.011 Local Revenues   193,374,322   184,653,657   190,300,120   191,629,884   2.3	Mill Levy Override	56,829,800	55,800,190	55,650,534	55,963,243	67,454,080
Total Local Revenues	Investment Income	1,809,012	159,390	320,182	300,000	3,500,000
Total Local Revenues	Charges for Services	3,499,598	2,692,309	4,134,187	4,243,900	4,586,850
Total Local Revenues         193,374,322         184,653,657         190,300,120         191,629,884         23           State Revenues         State Equalization         149,676,569         135,022,653         162,873,663         172,282,156         15           Special Education         1,772,7578         8,104,333         8,602,888         11,256,207         3           Carger and Technical Education         2,160,617         2,181,433         8,002,888         11,256,207         3           Giffed and Technical Education         2,160,617         2,181,433         8,009,4139         2,081,965         Giffed and Talented         308,571         314,317         318,020         318,020         English Language Proficiency Act         1,652,775         813,348<	Other Local Sources	6,073,391	11,802,761	10,493,987	5,092,230	8,634,946
State Revenues   149,676,569   135,022,653   162,873,663   172,282,156   155,022,653   162,873,663   172,282,156   175,022,156	Total Local Revenues					231,748,820
State Equalization   149,676,566						, , ,
Special Education		149.676.569	135.022.653	162.873.663	172.282.156	154,374,973
Career and Technical Education         875,027         808,871         875,534         875,677           Transportation         2,160,617         2,181,463         2,094,139         2,081,965           Gifted and Talented         308,571         314,317         318,020         318,020           English Language Proficiency Act         1,655,609         1,662,775         813,348         813,348           Preschool Revenue         -         -         -         -           BEST Grant         1,722,592         222,778         913,049         750,000           State On-Behalf Payment to PERA         4,635,183         -         4,737,311         4,700,000           Other State Revenues         1,881,097         1,417,959         4,469,952         1,498,281           Total State Revenues         2,49,660         281,754         502,217         130,500           Build America Bond Rebates         1,435,058         1,435,631	·		, ,	, ,		11,268,437
Transportation	·					1,250,000
Girled and Talented         308,571         314,317         318,020         318,020           English Language Proficiency Act         1,655,609         1,662,775         813,348         813,348           Preschool Revenue         -         -         1,722,592         222,778         913,049         750,000           State On-Behalf Payment to PERA         4,635,183         -         4,737,371         4,700,000           Other State Revenues         1,881,097         1,417,959         4,469,952         1,498,281           Total State Revenues         249,660         281,754         502,217         130,500           Build America Bond Rebates         4,435,058         1,435,631         1,435,631         1,435,631         1,355,631           Medicaid         2,141,149         2,015,786         2,303,553         2,000,000         2,000,000         Federal COVID Relief         1,664,078         32,260,140         15,973,242         1,375,111         Total Revenues         1,664,078         32,260,140         15,973,242         1,375,111         Total Revenue Allocations         1,664,078         32,260,140         15,973,242         1,375,111         1,375,111         1,372,112         1,475,112         1,475,112         1,475,111         1,475,112         1,475,112         1,475,112						2,177,233
English Language Proficiency Act         1,655,609         1,662,775         813,348         813,348           Preschool Revenue         -	·					318,240
Preschool Revenue         1,722,592         222,778         913,049         750,000           State On-Behalf Payment to PERA         4,635,183         - 4,737,371         4,700,000           Other State Revenues         1,881,097         1,417,959         4,469,952         1,495,281           Total State Revenues         170,887,843         149,735,149         185,697,664         194,575,454         17           Federal Revenues           Other Federal Revenues         249,660         281,754         502,217         130,503           Medicaid         1,435,058         1,435,631         1,435,631         1,435,631           Medicaid         1,640,708         32,260,140         15,397,324         1,375,111           Total Federal Revenues         5,489,945         35,993,311         19,638,725         4,941,242           Revenue Allocations         5,489,945         35,993,311         19,638,725         4,941,242           Revenue Allocations         (5,982,541)         (7,091,399)         (13,426,042)         (7,589,145)         (1           Risk Management Fund         (3,739,370)         (4,439,370)         (4,745,733)         (4,176,932)         (1           Total Revenue Allocations         (11,877,095)         (13,032,991)         (2						864,659
BEST Grant			-	-		-
State On-Behalf Payment to PERA         4,635,183         -         4,737,371         4,700,000           Other State Revenues         1,881,097         1,417,959         4,699,522         1,498,281           Total State Revenues         170,887,843         149,735,149         185,697,964         194,575,454         17           Federal Revenues         249,660         281,754         502,217         130,500         30         30         1435,631         1,435,631         1		1.722.592	222.778	913.049	750.000	750,000
Other State Revenues         1,881,097         1,417,959         4,469,952         1,498,281           Total State Revenues         170,887,843         149,735,149         185,697,964         194,575,454         17           Federal Revenues         249,660         281,754         502,217         130,500         180,500           Build America Bond Rebates         1,435,058         1,435,631 <td></td> <td></td> <td>-</td> <td></td> <td></td> <td>4,700,000</td>			-			4,700,000
Total State Revenues         170,887,843         149,735,149         185,697,964         194,575,454         17           Federal Revenues         249,660         281,754         502,217         130,500         281,661         281,754         502,217         130,500         281,661         281,754         502,217         130,500         281,661         281,754         502,217         130,500         281,661         281,754         502,217         130,500         281,661         281,754         502,217         130,500         281,661         281,754         502,217         130,500         281,661         281,754         502,217         130,500         281,661         281,754         1,435,631         1	•		1.417.959			2,579,724
Pederal Revenues						178,283,266
Other Federal Revenues         249,660         281,754         502,217         130,500           Build America Bond Rebates         1,435,058         1,435,651         1,435,631         1,375,111         1         1,537,332         1,537,311         1,375,111         1         1,537,311         1,537,311         1,544,472         1,544,472         1,544,474         1,445,473         1,447,6932         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631 <td< td=""><td></td><td>170,007,043</td><td>143,733,143</td><td>103,037,304</td><td>154,575,454</td><td>170,200,200</td></td<>		170,007,043	143,733,143	103,037,304	154,575,454	170,200,200
Build America Bond Rebates         1,435,058         1,435,051         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         1,435,631         2,003,553         2,000,000         1         2,015,786         2,303,553         2,000,000         1         2,001,782         1,375,111         1         2         2,001,783         1,375,111         1         2         2         2         2,001,753         1,375,111         2         4,941,242         2         2         4,941,242         2         4,941,242         2         4,941,242         2         4,941,242         2         4,941,242         2         4,941,242         4		249 660	291 75/	502 217	120 500	651,500
Medicaid         2,141,149         2,015,786         2,303,553         2,000,000           Federal COVID Relief         1,664,078         32,260,140         15,397,324         1,375,111           Total Federal Revenues         5,489,945         35,993,311         19,638,725         4,941,242           Revenue Allocations         Capital Reserve Fund         (5,982,541)         (7,091,399)         (13,426,042)         (7,589,145)         (1           Risk Management Fund         (3,739,370)         (4,439,370)         (4,745,743)         (4,176,932)         (1           Colorado Preschool Program Fund         (2,155,184)         (15,02,222)         (1,900,650)         (2,014,270)         (1           Total Revenue Allocations         (11,877,095)         (13,032,991)         (20,072,435)         (13,780,347)         (2           Total Revenues         357,875,015         357,349,126         375,564,374         377,366,233         39           Other Sources         11,573         13,986,026         -         -         -         -           Total Revenues and Other Sources         11,573         13,986,026         -         -         -         -           Salaries         68,299,422         66,408,240         73,713,012		,				1,435,631
Federal COVID Relief   1,664,078   32,260,140   15,397,324   1,375,111   Total Federal Revenues   5,489,945   35,993,311   19,638,725   4,941,242   Revenue Allocations   Capital Reserve Fund   (5,982,541   (7,091,399)   (13,426,042)   (7,589,145)   (1,818 Management Fund   (3,739,370)   (4,439,370)   (4,745,743)   (4,176,932)   (2,014,270)   (2,014						2,000,000
Total Federal Revenues   5,489,945   35,993,311   19,638,725   4,941,242   Revenue Allocations   (5,982,541)   (7,091,399)   (13,426,042)   (7,589,145)   (1,769,1321)						4,357,723
Revenue Allocations         Capital Reserve Fund         (5,982,541)         (7,091,399)         (13,426,042)         (7,589,145)         (1           Risk Management Fund         (3,739,370)         (4,439,370)         (4,745,743)         (4,176,932)         (1           Colorado Preschool Program Fund         (2,155,184)         (1,502,222)         (1,900,650)         (2,014,270)         (1           Total Revenue Allocations         (11,877,095)         (13,032,991)         (20,072,435)         (13,780,347)         (2           Total Revenues         357,875,015         357,349,126         375,564,374         377,366,233         39           Other Sources         11,573         13,986,026         -         -         -           Total Revenues and Other Sources         357,886,588         371,335,152         375,564,374         377,366,233         39           Expenditures           Salaries         188,032,703         193,524,470         207,004,975         229,925,614         23           Benefits         68,299,422         66,408,240         73,713,012         81,568,795         8           Supplies and Materials         20,418,404         23,192,006         22,650,772         30,806,593         3           Capital Ou						8,444,854
Capital Reserve Fund         (5,982,541)         (7,091,399)         (13,426,042)         (7,589,145)         (1           Risk Management Fund         (3,739,370)         (4,439,370)         (4,745,743)         (4,176,932)         (0           Colorado Preschool Program Fund         (2,155,184)         (1,502,222)         (1,900,650)         (2,014,270)         (1           Total Revenue Allocations         (11,877,095)         (13,032,991)         (20,072,435)         (13,780,347)         (2           Total Revenues         357,875,015         357,349,126         375,564,374         377,366,233         39           Other Sources         11,573         13,986,026         -         -         -         -           Total Revenues and Other Sources         357,886,588         371,335,152         375,564,374         377,366,233         39           Expenditures         188,032,703         193,524,470         207,004,975         229,925,614         23           Benefits         68,299,422         66,408,240         73,713,012         81,568,795         8           Purchased Services         16,090,009         17,989,791         19,614,762         16,291,699         1           Supplies and Materials         20,418,404         23,192,006         22,650,772		3,463,343	33,333,311	15,030,723	4,341,242	0,444,034
Risk Management Fund         (3,739,370)         (4,439,370)         (4,745,743)         (4,176,932)         (4,00,650)         (2,014,270)         (4,00,650)         (2,014,270)         (4,00,650)         (2,014,270)         (4,00,650)         (2,014,270)         (4,00,650)         (2,014,270)         (4,00,650)         (2,014,270)         (4,00,650)         (2,014,270)         (2,00,650)         (2,014,270)         (2,00,650)         (2,014,270)         (2,00,650)         (2,014,270)         (2,00,650)         (2,014,270)         (2,00,650)         (2,014,270)         (2,00,650)         (2,014,270)         (2,00,65		/F 002 F41\	(7.001.300)	(12.426.042)	(7 500 145)	(15 575 250)
Colorado Preschool Program Fund         (2,155,184)         (1,502,222)         (1,900,650)         (2,014,270)         (1,501,201)           Total Revenue Allocations         (11,877,095)         (13,032,991)         (20,072,435)         (13,780,347)         (2,7,730,32)         (2,7,730,32)         (2,7,730,32)         (3,7,7,366,233)         39           Other Sources         11,573         13,986,026         -         -         -         -           Total Revenues and Other Sources         357,886,588         371,335,152         375,564,374         377,366,233         39           Expenditures         1         18,032,703         193,524,470         207,004,975         229,925,614         23           Benefits         68,299,422         66,408,240         73,713,012         81,568,795         88           Purchased Services         16,090,009         17,989,791         19,614,762         16,291,689         1           Supplies and Materials         20,418,404         23,192,006         22,650,772         30,806,593         3           Capital Outlay         3,399,671         15,292,113         3,255,219         1,079,080           Other         4,931,616         9,079,792         8,776,465         7,589,736           Charter Schools         30,	·					(15,575,250)
Total Revenue Allocations         (11,877,095)         (13,032,991)         (20,072,435)         (13,780,347)         (2           Total Revenues         357,875,015         357,349,126         375,564,374         377,366,233         39           Other Sources         11,573         13,986,026         -         -         -           Total Revenues and Other Sources         357,886,588         371,335,152         375,564,374         377,366,233         39           Expenditures         188,032,703         193,524,470         207,004,975         229,925,614         23           Benefits         68,299,422         66,408,240         73,713,012         81,568,795         8           Purchased Services         16,090,009         17,989,791         19,614,762         16,291,689         1           Supplies and Materials         20,418,404         23,192,006         22,650,772         30,806,593         3           Capital Outlay         3,399,671         15,292,113         3,255,219         1,079,080         3           Charter Schools         30,795,978         32,736,642         34,937,255         37,534,622         3           Total Expenditures         331,967,803         358,223,054         369,952,460         404,796,129         41	S .					(4,176,932)
Total Revenues         357,875,015         357,349,126         375,564,374         377,366,233         39           Other Sources         11,573         13,986,026         - <td>•</td> <td></td> <td></td> <td></td> <td></td> <td>(2,331,173)</td>	•					(2,331,173)
Other Sources         11,573         13,986,026         -         -           Total Revenues and Other Sources         357,886,588         371,335,152         375,564,374         377,366,233         39           Expenditures         188,032,703         193,524,470         207,004,975         229,925,614         23           Benefits         68,299,422         66,408,240         73,713,012         81,568,795         8           Purchased Services         16,090,009         17,989,791         19,614,762         16,291,689         1           Supplies and Materials         20,418,404         23,192,006         22,650,772         30,806,593         3           Capital Outlay         3,399,671         15,292,113         3,255,219         1,079,080           Other         4,931,616         9,079,792         8,776,465         7,589,736           Charter Schools         30,795,978         32,736,642         34,937,255         37,534,622         3           Total Expenditures         331,967,803         358,223,054         369,952,460         404,796,129         41           Revenues Less Expenditures         25,918,785         13,112,098         5,611,914         (27,429,896)         (1           Transfers in (out)         (618,753) <t< td=""><td></td><td></td><td></td><td></td><td></td><td>(22,083,355)</td></t<>						(22,083,355)
Other Sources         11,573         13,986,026         -         -           Total Revenues and Other Sources         357,886,588         371,335,152         375,564,374         377,366,233         39           Expenditures         Salaries         188,032,703         193,524,470         207,004,975         229,925,614         23           Benefits         68,299,422         66,408,240         73,713,012         81,568,795         8           Purchased Services         16,090,009         17,989,791         19,614,762         16,291,689         1           Supplies and Materials         20,418,404         23,192,006         22,650,772         30,806,593         3           Capital Outlay         3,399,671         15,292,113         3,255,219         1,079,080           Other         4,931,616         9,079,792         8,776,465         7,589,736           Charter Schools         30,795,978         32,736,642         34,937,255         37,534,622         3           Total Expenditures         331,967,803         358,223,054         369,952,460         404,796,129         41           Revenues Less Expenditures         25,918,785         13,112,098         5,611,914         (27,429,896)         (1           Transfers i		357,875,015	357,349,126	375,564,374	377,366,233	396,393,585
Expenditures         357,886,588         371,335,152         375,564,374         377,366,233         382           Salaries         188,032,703         193,524,470         207,004,975         229,925,614         23           Benefits         68,299,422         66,408,240         73,713,012         81,568,795         8           Purchased Services         16,090,009         17,989,791         19,614,762         16,291,689         1           Supplies and Materials         20,418,404         23,192,006         22,650,772         30,806,593         3           Capital Outlay         3,399,671         15,292,113         3,255,219         1,079,080           Other         4,931,616         9,079,792         8,776,465         7,589,736           Charter Schools         30,795,978         32,736,642         34,937,255         37,534,622         3           Total Expenditures         331,967,803         358,223,054         369,952,460         404,796,129         41           Revenues Less Expenditures         25,918,785         13,112,098         5,611,914         (27,429,896)         (1           Transfers in (out)         (618,753)         (148,541)         (316,724)         -						
Expenditures         188,032,703         193,524,470         207,004,975         229,925,614         23           Benefits         68,299,422         66,408,240         73,713,012         81,568,795         8           Purchased Services         16,090,009         17,989,791         19,614,762         16,291,689         1           Supplies and Materials         20,418,404         23,192,006         22,650,772         30,806,593         3           Capital Outlay         3,399,671         15,292,113         3,255,219         1,079,080           Other         4,931,616         9,079,792         8,776,465         7,589,736           Charter Schools         30,795,978         32,736,642         34,937,255         37,534,622         3           Total Expenditures         331,967,803         358,223,054         369,952,460         404,796,129         41           Revenues Less Expenditures         25,918,785         13,112,098         5,611,914         (27,429,896)         (1           Transfers in (out)         (618,753)         (148,541)         (316,724)         -						2,722,506
Salaries         188,032,703         193,524,470         207,004,975         229,925,614         23           Benefits         68,299,422         66,408,240         73,713,012         81,568,795         8           Purchased Services         16,090,009         17,989,791         19,614,762         16,291,689         1           Supplies and Materials         20,418,404         23,192,006         22,650,772         30,806,593         3           Capital Outlay         3,399,671         15,292,113         3,255,219         1,079,080           Other         4,931,616         9,079,792         8,776,465         7,589,736           Charter Schools         30,795,978         32,736,642         34,937,255         37,534,622         3           Total Expenditures         331,967,803         358,223,054         369,952,460         404,796,129         41           Revenues Less Expenditures         25,918,785         13,112,098         5,611,914         (27,429,896)         (1           Transfers in (out)         (618,753)         (148,541)         (316,724)         -         -	Total Revenues and Other Sources	357,886,588	371,335,152	375,564,374	377,366,233	399,116,091
Salaries         188,032,703         193,524,470         207,004,975         229,925,614         23           Benefits         68,299,422         66,408,240         73,713,012         81,568,795         8           Purchased Services         16,090,009         17,989,791         19,614,762         16,291,689         1           Supplies and Materials         20,418,404         23,192,006         22,650,772         30,806,593         3           Capital Outlay         3,399,671         15,292,113         3,255,219         1,079,080           Other         4,931,616         9,079,792         8,776,465         7,589,736           Charter Schools         30,795,978         32,736,642         34,937,255         37,534,622         3           Total Expenditures         331,967,803         358,223,054         369,952,460         404,796,129         41           Revenues Less Expenditures         25,918,785         13,112,098         5,611,914         (27,429,896)         (1           Transfers in (out)         (618,753)         (148,541)         (316,724)         -         -						
Benefits         68,299,422         66,408,240         73,713,012         81,568,795         88           Purchased Services         16,090,009         17,989,791         19,614,762         16,291,689         1           Supplies and Materials         20,418,404         23,192,006         22,650,772         30,806,593         3           Capital Outlay         3,399,671         15,292,113         3,255,219         1,079,080           Other         4,931,616         9,079,792         8,776,465         7,589,736           Charter Schools         30,795,978         32,736,642         34,937,255         37,534,622         3           Total Expenditures         331,967,803         358,223,054         369,952,460         404,796,129         41           Revenues Less Expenditures         25,918,785         13,112,098         5,611,914         (27,429,896)         (1           Transfers in (out)         (618,753)         (148,541)         (316,724)         -         -	·					
Purchased Services         16,090,009         17,989,791         19,614,762         16,291,689         1           Supplies and Materials         20,418,404         23,192,006         22,650,772         30,806,593         3           Capital Outlay         3,399,671         15,292,113         3,255,219         1,079,080           Other         4,931,616         9,079,792         8,776,465         7,589,736           Charter Schools         30,795,978         32,736,642         34,937,255         37,534,622         3           Total Expenditures         331,967,803         358,223,054         369,952,460         404,796,129         41           Revenues Less Expenditures         25,918,785         13,112,098         5,611,914         (27,429,896)         (1           Transfers in (out)         (618,753)         (148,541)         (316,724)         -						231,383,986
Supplies and Materials         20,418,404         23,192,006         22,650,772         30,806,593         3           Capital Outlay         3,399,671         15,292,113         3,255,219         1,079,080           Other         4,931,616         9,079,792         8,776,465         7,589,736           Charter Schools         30,795,978         32,736,642         34,937,255         37,534,622         3           Total Expenditures         331,967,803         358,223,054         369,952,460         404,796,129         41           Revenues Less Expenditures         25,918,785         13,112,098         5,611,914         (27,429,896)         (1           Transfers in (out)         (618,753)         (148,541)         (316,724)         -						80,576,550
Capital Outlay         3,399,671         15,292,113         3,255,219         1,079,080           Other         4,931,616         9,079,792         8,776,465         7,589,736           Charter Schools         30,795,978         32,736,642         34,937,255         37,534,622         3           Total Expenditures         331,967,803         358,223,054         369,952,460         404,796,129         41           Revenues Less Expenditures         25,918,785         13,112,098         5,611,914         (27,429,896)         (1           Transfers in (out)         (618,753)         (148,541)         (316,724)         -         -						16,840,218
Other         4,931,616         9,079,792         8,776,465         7,589,736           Charter Schools         30,795,978         32,736,642         34,937,255         37,534,622         3           Total Expenditures         331,967,803         358,223,054         369,952,460         404,796,129         41           Revenues Less Expenditures         25,918,785         13,112,098         5,611,914         (27,429,896)         (1           Transfers in (out)         (618,753)         (148,541)         (316,724)         -         -						34,413,940
Charter Schools         30,795,978         32,736,642         34,937,255         37,534,622         33,734,622         33,734,622         33,734,622         33,734,622         33,734,622         33,734,622         33,734,622         44,734,732         41,734,734         44						3,941,586
Total Expenditures         331,967,803         358,223,054         369,952,460         404,796,129         41           Revenues Less Expenditures         25,918,785         13,112,098         5,611,914         (27,429,896)         (1           Transfers in (out)         (618,753)         (148,541)         (316,724)         -         -						7,717,434
Revenues Less Expenditures         25,918,785         13,112,098         5,611,914         (27,429,896)         (1           Transfers in (out)         (618,753)         (148,541)         (316,724)         -						38,476,207
Transfers in (out) (618,753) (148,541) (316,724) -	•					413,349,921
	•				(27,429,896)	(14,233,830)
Net Change in Fund Balance 25,300,032 12,963,557 5,295,190 (27,429,896) (1	ansfers in (out)	(618,753)	(148,541)	(316,724)		-
	Net Change in Fund Balance	25,300,032	12,963,557	5,295,190	(27,429,896)	(14,233,830)
Fund Balance, Beginning 116,333,865 141,633,897 154,597,454 152,570,961 15	und Balance, Beginning	116,333,865	141,633,897	154,597,454	152,570,961	159,892,644
Fund Balance, Ending <u>141,633,897</u> <u>154,597,454</u> <u>159,892,644</u> <u>125,141,065</u> <u>14</u>	und Balance, Ending	141,633,897	154,597,454	159,892,644	125,141,065	145,658,814
Nonspendable - deposits, prepaids 1,552,573 1,818,922 2,214,462 1,818,922	Nonspendable - deposits, prepaids	1,552,573	1,818,922	2,214,462	1,818,922	2,214,462
Restricted for TABOR 11,166,827 11,729,475 12,307,424 12,437,000 1	Restricted for TABOR	11,166,827	11,729,475	12,307,424	12,437,000	12,846,000
Restricted for Federal Contract 3,123,057 2,864,899 2,637,213 2,055,475	Restricted for Federal Contract	3,123,057	2,864,899	2,637,213	2,055,475	1,969,929
Committed for Contigencies 7,444,552 7,819,650 8,204,949 8,292,000	Committed for Contigencies	7,444,552	7,819,650	8,204,949	8,292,000	8,564,000
Committed for BOE Allocations 7,960,293 15,458,380 12,649,077 12,660,077 2	Committed for BOE Allocations	7,960,293	15,458,380	12,649,077	12,660,077	20,741,968
Assigned for Subsequent Year Expenditures 19,534,701 29,231,962 34,458,152 32,500,000 3	Assigned for Subsequent Year Expenditures	19,534,701	29,231,962	34,458,152	32,500,000	30,000,000
Assigned for Mill Levy Override 48,541,880 52,406,499 53,169,720 51,656,816 6	Assigned for Mill Levy Override	48,541,880	52,406,499	53,169,720	51,656,816	60,209,990
	Unassigned	42,310,014		34,251,647	3,720,775	9,112,465
Fund Balance, Ending \$ 141,633,897 \$ 154,597,454 \$ 159,892,644 \$ 125,141,065 \$ 14	Fund Balance, Ending	\$ 141,633,897	\$ 154,597,454	\$ 159,892,644	\$ 125,141,065	\$ 145,658,814



### **GENERAL FUND**

### SUMMARY OF REVENUES AND EXPENDITURES BY OBJECT FISCAL YEARS ENDING 2020 - 2027

(CONTINUED FROM PREVIOUS PAGE)

(Co.)	Projected Actual 6/30/23	Adopted Budget 6/30/24	Projected 6/30/25	Projected 6/30/26	Projected 6/30/27
Revenues					
Local Revenues Property Taxes	\$ 135,077,137	\$ 150,454,664	\$ 153,112,613	\$ 156,936,613	\$ 160,855,613
Specific Ownership Taxes	12,495,807	12,667,282	12,793,955	12,921,895	13,051,114
Mill Levy Override	67,454,080	71,454,080	73,241,000	75,072,000	76,949,000
Investment Income	4,900,000	3,500,000	3,000,000	2,500,000	2,500,000
Charges for Services	4,476,375	1,440,000	1,447,830	1,458,333	1,468,918
Other Local Sources	8,748,862	7,867,891	7,798,742	7,840,122	7,881,833
Total Local Revenues	233,152,261	247,383,917	251,394,140	256,728,963	262,706,478
State Revenues State Equalization	154,374,973	166,632,292	178,731,000	186,733,000	194,705,000
Special Education	11,268,437	12,268,437	12,795,980	13,141,471	13,483,149
Career and Technical Education	1,339,383	1,250,000	1,250,000	1,250,000	1,250,000
Transportation	2,177,233	2,177,233	2,271,000	2,332,000	2,393,000
Gifted and Talented	318,240	318,240	331,924	340,886	349,749
English Language Proficiency Act	864,659	864,659	901,839	926,189	950,270
Preschool Revenue BEST Grant	- 525 521	5,200,000	5,423,600	5,570,037	5,714,858
State On-Behalf Payment to PERA	535,531 4,700,000	4,700,000	4,700,000	4,700,000	4,700,000
Other State Revenues	2,605,034	2,591,734	2,591,734	2,591,734	2,591,734
Total State Revenues	178,183,490	196,002,595	208,997,077	217,585,317	226,137,760
Federal Revenues					
Other Federal Revenues	652,037	401,500	401,500	401,500	401,500
Build America Bond Rebates	1,435,631	1,435,631	1,435,631	1,435,631	1,435,631
Medicaid	2,000,000	2,000,000	2,086,000	2,142,322	2,198,022
Federal COVID Relief	4,613,753	1,000,000	<del></del>		-
Total Federal Revenues	8,701,421	4,837,131	3,923,131	3,979,453	4,035,153
Revenue Allocations	(15 575 250)	(9 070 E2E)	(8 000 000)	(0.354.000)	(0.606.000)
Capital Reserve Fund Risk Management Fund	(15,575,250) (4,176,932)	(8,970,525) (4,649,880)	(8,909,000) (4,850,000)	(9,254,000) (4,981,000)	(9,606,000) (5,111,000)
Colorado Preschool Program Fund	(2,331,173)	-	-	-	-
Total Revenue Allocations	(22,083,355)	(13,620,405)	(13,759,000)	(14,235,000)	(14,717,000)
Total Revenues	397,953,817	434,603,238	450,555,348	464,058,733	478,162,391
Other Sources					
Other Sources	2,722,506				_
Total Revenues and Other Sources	400,676,323	434,603,238	450,555,348	464,058,733	478,162,391
Expenditures					
Salaries	224,262,381	258,653,046	268,081,913	274,774,117	280,971,230
Benefits	79,752,979	88,866,759	93,232,534	97,220,107	101,235,973
Purchased Services	18,627,633	17,545,710	17,918,981	18,196,388	18,471,977
Supplies and Materials	28,364,388	33,324,326	34,056,983	34,883,016	35,775,917
Capital Outlay	4,223,173	2,225,580	2,016,134	1,149,595	1,162,908
Other	7,345,082	7,457,793	7,469,718	7,485,697	7,501,808
Charter Schools	38,508,344	42,198,984	44,039,123	45,469,602	46,911,518
Total Expenditures	401,083,980	450,272,198	466,815,386	479,178,522	492,031,331
Revenues Less Expenditures Transfers in (out)	(407,657)	(15,668,960)	(16,260,038)	(15,119,789)	(13,868,940)
Net Change in Fund Balance	(407,657)	(15,668,960)	(16,260,038)	(15,119,789)	(13,868,940)
Net Change in Fana Balance	(407,037)	(13,000,300)	(10,200,030)	(15,115,765)	(13,000,340)
Fund Balance, Beginning	159,892,644	159,484,987	143,816,027	127,555,989	112,436,200
Fund Balance, Ending	159,484,987	143,816,027	127,555,989	112,436,200	98,567,260
Nonspendable - deposits, prepaids	2,214,462	2,214,462	2,214,462	2,214,462	2,214,462
Restricted for TABOR	10,878,000	13,763,000	12,684,000	13,012,000	13,354,000
Restricted for Federal Contract	1,791,928	692,313	700,000	700,000	700,000
Committed for Contigencies	7,252,000	9,176,000	8,456,000	8,675,000	8,903,000
Committed for BOE Allocations Assigned for Subsequent Year Expenditures	20,741,968 16,000,000	14,600,000 20,000,000	14,000,000 14,000,000	12,000,000 15,000,000	12,000,000 10,000,000
Assigned for Subsequent Year Expenditures Assigned for Mill Levy Override	56,884,990	57,180,610	55,760,714	53,869,615	50,654,614
Unassigned	43,721,639	26,189,642	19,740,813	6,965,123	741,184
Fund Balance, Ending	\$ 159,484,987	\$ 143,816,027	\$ 127,555,989	\$ 112,436,200	\$ 98,567,260
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## SCHEDULE OF GENERAL FUND REVENUES FROM LOCAL, STATE, AND FEDERAL SOURCES FISCAL YEARS ENDING 2020 - 2027 (CONTINUED ON NEXT PAGE)

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Adopted Budget 6/30/23	Amended Budget 6/30/23
Local Revenues					
Taxes					
Property Taxes	\$ 110,181,143 \$	104,176,013 \$			135,077,137
Specific Ownership Taxes	14,981,378	10,022,994	12,504,664	10,768,019	12,495,807
Mill Levy Override	56,829,800	55,800,190	55,650,534	55,963,243	67,454,080
Total Taxes	181,992,321	169,999,197	175,351,764	181,993,754	215,027,024
Other Local					
Investment Income	1,809,012	159,390	320,182	300,000	3,500,000
Charges for Services	3,499,598	2,692,309	4,134,187	4,243,900	4,586,850
Rental of Facilites	198,928	198,325	214,147	250,000	100,000
Indirect Cost Revenues	827,970	3,283,985	3,099,786	911,519	1,362,000
Services to Charter Schools	950,593	1,417,699	1,421,799	1,416,000	1,461,000
Other Local Revenues	4,095,900	6,902,752	5,758,255	2,514,711	5,711,946
Total Other Local	11,382,001	14,654,460	14,948,356	9,636,130	16,721,796
Total Local Revenues	193,374,322	184,653,657	190,300,120	191,629,884	231,748,820
Percent Change		(4.51)%	3.06 %	0.70 %	21.78 %
State Revenues					
State Equalization	149,676,569	135,022,653	162,873,663	172,282,156	154,374,973
Special Education	7,972,578	8,104,333	8,602,888	11,256,207	11,268,437
Career and Technical Education	875,027	808,871	875,534	875,477	1,250,000
Transportation	2,160,617	2,181,463	2,094,139	2,081,965	2,177,233
Gifted and Talented	308,571	314,317	318,020	318,020	318,240
English Language Proficiency Act Preschool Revenue	1,655,609 -	1,662,775 -	813,348 -	813,348 -	864,659 -
BEST Grant	1,722,592	222,778	913,049	750,000	750,000
State On-Behalf Payment to PERA	4,635,183	-	4,737,371	4,700,000	4,700,000
Other State Revenues	1,881,097	1,417,959	4,469,952	1,498,281	2,579,724
Total State Revenues	170,887,843	149,735,149	185,697,964	194,575,454	178,283,266
Percent Change		(12.38)%	24.02 %	4.78 %	(3.99)%
Federal Revenues					
Other Federal Revenues	249,660	281,754	502,217	130,500	651,500
Build America Bond Rebates	1,435,058	1,435,631	1,435,631	1,435,631	1,435,631
Medicaid	2,141,149	2,015,786	2,303,553	2,000,000	2,000,000
Federal COVID Relief	1,664,078	32,260,140	15,397,324	1,375,111	4,357,723
Total Federal Revenues	5,489,945	35,993,311	19,638,725	4,941,242	8,444,854
Percent Change	200 752 440	555.62 %	(45.44)%	(74.84)%	(57.00)%
Total Revenues Before Allocations Percent Change	369,752,110	370,382,117 0.17 %	395,636,809 6.82 %	391,146,580 (1.13)%	<b>418,476,940</b> 5.77 %
· ·		0.17 /5	0.02 %	(2.23)/**	3.,,,,
Revenue Allocations	/F 000 F ***	(7.004.200)	(42.426.212)	(7.500.4.55)	(45 575 050)
Capital Reserve Fund	(5,982,541)	(7,091,399)	(13,426,042)	(7,589,145)	(15,575,250)
Risk Management Fund	(3,739,370)	(4,439,370)	(4,745,743)	(4,176,932)	(4,176,932)
Colorado Preschool Program Fund	(2,155,184)	(1,502,222)	(1,900,650)	(2,014,270)	(2,331,173)
Total Revenue Allocations	(11,877,095)	(13,032,991)	(20,072,435)	(13,780,347)	(22,083,355)
Total General Fund Revenues	357,875,015	357,349,126	375,564,374	377,366,233	396,393,585
Percent Change		(0.15)%	5.10 %	0.48 %	5.55 %
Other Sources	11,573	13,986,026			2,722,506
Total General Fund Revenues and Other Sources	357,886,588	371,335,152	375,564,374	377,366,233	399,116,091
Percent Change		3.76 %	1.14 %	0.48 %	6.27 %



### SCHEDULE OF GENERAL FUND REVENUES FROM LOCAL, STATE, AND FEDERAL SOURCES FISCAL YEARS ENDING 2020 - 2027

(CONTINUED FROM PREVIOUS PAGE)

	(CONTINUED FROM		JC)		
	Projected	Adopted			
	Actual	Budget	Projected	Projected	Projected
	6/30/23	6/30/24	6/30/25	6/30/26	6/30/27
Local Revenues					
Taxes					
Property Taxes	\$ 135,077,137 \$	, ,			\$ 160,855,613
Specific Ownership Taxes	12,495,807	12,667,282	12,793,955	12,921,895	13,051,114
Mill Levy Override	67,454,080	71,454,080	73,241,000	75,072,000	76,949,000
Total Taxes	215,027,024	234,576,026	239,147,568	244,930,508	250,855,727
Other Local					
Investment Income	4,900,000	3,500,000	3,000,000	2,500,000	2,500,000
Charges for Services	4,476,375	1,440,000	1,447,830	1,458,333	1,468,918
Rental of Facilites	200,000	150,000	150,000	150,000	150,000
Indirect Cost Revenues	1,360,000	950,000	950,000	950,000	950,000
Services to Charter Schools	1,710,525	1,461,000	1,461,000	1,461,000	1,461,000
Other Local Revenues	5,478,337	5,306,891	5,237,742	5,279,122	5,320,833
Total Other Local	18,125,237	12,807,891	5,237,742	5,275,122	5,520,033
Total Local Revenues	233,152,261	247,383,917	251,394,140	256,728,963	262,706,478
Percent Change	(100.00)%	6.10 %	1.62 %	2.12 %	2.33 %
State Revenues					
State Equalization	154,374,973	166,632,292	178,731,000	186,733,000	194,705,000
Special Education	11,268,437	12,268,437	12,795,980	13,141,471	13,483,149
Career and Technical Education	1,339,383	1,250,000	1,250,000	1,250,000	1,250,000
Transportation	2,177,233	2,177,233	2,271,000	2,332,000	2,393,000
Gifted and Talented	318,240	318,240	331,924	340,886	349,749
English Language Proficiency Act	864,659	864,659	901,839	926,189	950,270
Preschool Revenue	-	5,200,000	5,423,600	5,570,037	5,714,858
BEST Grant	535,531	-	-	-	-
State On-Behalf Payment to PERA	4,700,000	4,700,000	4,700,000	4,700,000	4,700,000
Other State Revenues	2,605,034	2,591,734	2,591,734	2,591,734	2,591,734
Total State Revenues	178,183,490	196,002,595	208,997,077	217,585,317	226,137,760
Percent Change	(4.05)%	10.00 %	6.63 %	4.11 %	3.93 %
Federal Revenues	652.027	404 500	404 500	404 500	404 500
Other Federal Revenues	652,037	401,500	401,500	401,500	401,500
Build America Bond Rebates Medicaid	1,435,631	1,435,631	1,435,631	1,435,631	1,435,631
Federal COVID Relief	2,000,000 4,613,753	2,000,000	2,086,000	2,142,322	2,198,022
Total Federal Revenues		1,000,000	2 022 121	2 070 452	4.025.152
	8,701,421	4,837,131	3,923,131	3,979,453	4,035,153
Percent Change Total Revenues Before Allocations	(55.69)% <b>420,037,172</b>	(44.41)% <b>448,223,643</b>	(18.90)% <b>464,314,348</b>	1.44 % <b>478,293,733</b>	1.40 % <b>492,879,391</b>
Percent Change	6.17 %	6.71 %	3.59 %	3.01 %	3.05 %
	0.17 /	0.72 70	3.33 %	5.01 /5	3.03 /
Revenue Allocations					
Capital Reserve Fund	(15,575,250)	(8,970,525)	(8,909,000)	(9,254,000)	(9,606,000)
Risk Management Fund	(4,176,932)	(4,649,880)	(4,850,000)	(4,981,000)	(5,111,000)
Colorado Preschool Program Fund	(2,331,173)	-		-	-
Total Revenue Allocations	(22,083,355)	(13,620,405)	(13,759,000)	(14,235,000)	(14,717,000)
Total General Fund Revenues	397,953,817	434,603,238	450,555,348	464,058,733	478,162,391
Percent Change	5.96 %	9.21 %	3.67 %	3.00 %	3.04 %
Other Sources	2,722,506	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<b>Total General Fund Revenues and Other Sources</b>	400,676,323	434,603,238	450,555,348	464,058,733	478,162,391
Percent Change	6.69 %	8.47 %	3.67 %	3.00 %	3.04 %
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<sup>\*</sup>FY 23 Adopted, Amended and Projected Actual percentages are in comparison to FY 22.

FY 24 Adopted percentages are in comparison to FY 23 Projected Actuals.



## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET EXPENDITURES BY ACTIVITY AND OBJECT FISCAL YEAR ENDING JUNE 30, 2024

ltem	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Direct Instruction								
Regular Instruction								
Preschool	\$ 6,375,630	\$ 2,329,816	\$ 200,000	\$ 632,427	\$ -	\$ -	\$ 137,580	
Elementary School	51,900,748	17,006,755	-	2,993,462	8,500	-	-	71,909,465
Middle School	24,825,171	8,089,512	-	1,509,540	-	-	-	34,424,223
High School	36,279,511	11,844,234	328,840	3,439,845	11,600	-	100,000	52,004,030
Gifted And Talented	675,288	200,689	2,000	42,000	3,000	-	125 000	922,977
Integrated Education General Instructional Media	8,952,641 2,427,606	2,298,712	1,562,693	4,705,766	421,358	<del>.</del>	125,000	18,066,170
Activities and Athletics	3,776,256	971,473 850,731	270,280	126,699 33,298	5,879	-	-	3,525,778 4,936,444
Other Regular Instruction	2,730,263	3,850,355	-	376,174	-	_	-	6,956,792
Total Regular Instruction	137,943,114	47,442,277	2,363,813	13,859,211	450,337	-	362,580	202,421,332
Special Education								
General	19,709,949	7,169,434	2,299,975	105,256	378,022	-	-	29,662,636
Hearing and Vision	323,970	100,542	-	-	-	-	-	424,512
Speech Language	3,113,742	982,343	-	-	-	-	-	4,096,085
Total Special Education	23,147,661	8,252,319	2,299,975	105,256	378,022	-	-	34,183,233
Total Direct Instruction	161,090,775	55,694,596	4,663,788	13,964,467	828,359	-	362,580	236,604,565
Indirect Instruction Pupil Support Services								
Student Support Services	1,348,783	382,354	_	39,943	11,000	_	_	1,782,080
Attendance and Social Work Services	5,720,322	2,088,331	568,500	23,800	20,000	_	_	8,420,953
Guidance Services	8,064,922	2,616,139	12,631	93,875	14,000	_	_	10,801,567
Health Services	4,185,869	1,477,041	4,900	62,544	4,000	-	-	5,734,354
Psychological Services	2,162,703	709,103	-	-	-	-	-	2,871,806
Audiology Services	151,208	40,182	-	-	-	-	-	191,390
Other Services	133,168	64,269		66,000				263,437
Total Pupil Support Services	21,766,975	7,377,419	586,031	286,162	49,000	-	<u> </u>	30,065,587
Instructional Staff Support								
Curriculum Development	6,244,087	1,852,749	1,332,250	1,036,727	34,280	-	-	10,500,093
Instructional Staff Training	365,190	79,247	378,478	50,520	7,850	-	-	881,285
Other Instructional Staff Services	4,181,723	1,240,821	33,150	112,200	293,550	-	-	5,861,444
Educational Media	888,260	288,335	7,000	181,419	2,800			1,367,814
Total Instructional Staff Support	11,679,260	3,461,152	1,750,878	1,380,866	338,480			18,610,636
School Administration								
Office of the Principal	22,380,602	7,193,445	150,850	1,085,652	29,740			30,840,289
Total Indirect Instruction	55,826,837	18,032,016	2,487,759	2,752,680	417,220			79,516,512
Support Services								
General Administration								
Board of Education & Executive Administration	1,593,678	866,204	1,395,774	255,899	86,160		-	4,197,715
Total General Administration	1,593,678	866,204	1,395,774	255,899	86,160	-	-	4,197,715
Fiscal Services								. = 0
Fiscal Services	2,779,421	833,040	623,800	35,600	519,500	-	-	4,791,361
Printing/Purchasing/Warehouse	1,156,717	404,113	222,495	41,140	12,115			1,836,580
Total Fiscal Services	3,936,138	1,237,153	846,295	76,740	531,615		<del></del>	6,627,941
Operations and Maintenance								
Administration	214,629	59,338	2,100	181,000	1,000	-	-	458,067
Utilities	-	4 002 002	3,544,858	5,799,125	-	-	-	9,343,983
Care and Upkeep of Buildings	13,280,982	4,902,983	1,408,228	1,274,800	71,900	-	98,000	21,036,893
Care and Upkeep of Grounds Other Operations and Maintenance	1,446,224	485,307	625,500	500,000	500 7 000	-	25,000	3,082,531
Security Services	195,500 68,147	39,055 28,404	83,435 150,000	412,000 125,000	7,000	-	325,000	736,990 696,551
Total Operations and Maintenance	15,205,482	5,515,087	5,814,121	8,291,925	80,400		448,000	35,355,015

(Continued on next page)

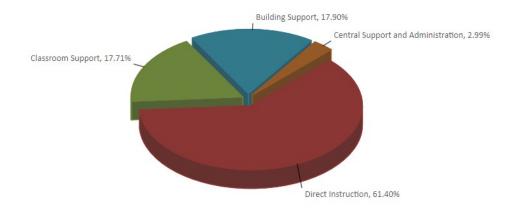


### GENERAL FUND ADOPTED BUDGET EXPENDITURES BY ACTIVITY AND OBJECT FISCAL YEAR ENDING JUNE 30, 2024 (CONTINUED FROM PREVIOUS PAGE)

ltem	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Transportation		201101110	00.1.000		<u> </u>		capital Catlay	
Administration	468,878	152,369	1,500	130,000	_	_	_	752,747
Vehicle Operations	6,684,320	2,462,679	505,000	1,000,000	-	-	-	10,651,999
Vehicle Services and Maintenance	1,453,031	471,887	100,500	600,000	2,500	-	-	2,627,918
Other Transportation Expenses	750,573	230,514	31,000	40,000	-	-	-	1,052,087
Total Transportation	9,356,802	3,317,449	638,000	1,770,000	2,500	-	-	15,084,751
Central Services								
Assessment and Evaluation	915,429	282,769	87,300	67,824	5,500	-	-	1,358,822
Unemployment Insurance	-	-	300,000	-	-	-	-	300,000
Planning Services	349,353	120,935	8,058	8,000	1,500	-	-	487,846
Communication Services	996,484	292,814	229,730	40,500	12,500	-	-	1,572,028
Human Resources	2,130,975	648,754	294,500	140,200	10,000	-	-	3,224,429
Technology Services	5,929,028	1,878,694	572,632	5,942,591	500	-	1,410,000	15,733,445
Other Support Services	286,065	976,183	60,253	-	-	-	-	1,322,501
Total Central Services	10,607,334	4,200,149	1,552,473	6,199,115	30,000	-	1,410,000	23,999,071
Total Support Services	96,526,271	33,168,058	12,734,422	19,346,359	1,147,895		1,858,000	164,781,005
Other								
Community Services	36,000	4,105	147,500	13,500	10,500	-	5,000	216,605
Debt Service	-	- 1	- 1	- '	5,471,039	-	-	5,471,039
Disaster Relief	1,000,000	-	-	-	-	-	-	1,000,000
Total Other	1,036,000	4,105	147,500	13,500	5,481,539	-	5,000	6,687,644
Charter Schools								
Aspen Ridge Academy	-	-	-	-	-	7,281,583	-	7,281,583
Carbon Valley Academy	-	-	-	-	-	3,822,474	-	3,822,474
Firestone Charter Academy	-	-	-	-	-	8,098,348	-	8,098,348
Flagstaff Academy	-	-	-	-	-	9,365,422	-	9,365,422
St. Vrain Community Montessori	-	-	-	-	-	3,024,444	-	3,024,444
Twin Peak Charter Academy		<u> </u>			<u>-</u>	10,606,713		10,606,713
Total Charter Schools	-		-		-	42,198,984	-	42,198,984
Total General Fund Expenditures	\$ 258,653,046	\$ 88,866,759	\$ 17,545,710	\$ 33,324,326	7,457,793	\$ 42,198,984	\$ 2,225,580	\$ 450,272,198



GENERAL FUND ADOPTED BUDGET EXPENDITURE ANALYSIS BY ACTIVITY FISCAL YEAR ENDING JUNE 30, 2024

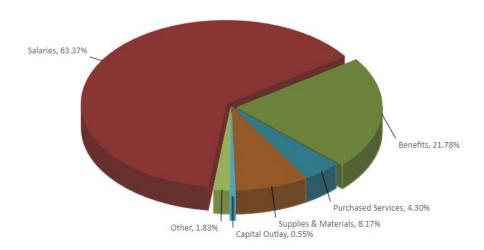


Total Instructional Service 79.11%

	Adopted	
Summary of General Fund Expenses by Activity	Budget June 30, 2024	%
Direct Instruction		
(Inc Guidance, Edu Media & Std Support)	\$ 250,556,026	61.40 %
Classroom Support	72,252,695	17.71
Building Support		
Transportation	15,084,751	
Operations/Maintenance/Custodial	35,355,015	
Printing/Purchasing/Warehouse	1,836,580	
Communication Services	1,572,028	
Technology Services	15,733,445	
Assessment/Planning/Risk Management	3,469,169	
Total Building Support	73,050,988	17.90
Central Support and Administration		
Human Resources	3,224,429	
Finance/Payroll/Budgeting	4,791,361	
Superintendent's Office/General Administration	4,197,715	
Total Central Support and Administration	12,213,505	2.99
Sub-Total	408,073,214	100.00 %
Charter Schools	42,198,984	
Total	\$ 450,272,198	



GENERAL FUND ADOPTED BUDGET EXPENDITURE ANALYSIS BY OBJECT FISCAL YEAR ENDING JUNE 30, 2024



Total Salaries and Benefits 85.15%

Summary of General Fund Expenses by	Ac	lopted Budget	
Object	J	une 30, 2024	%
Salaries	\$	258,653,046	63.37 %
Benefits		88,866,759	21.78
Purchased Services		17,545,710	4.30
Supplies & Materials		33,324,326	8.17
Other		7,457,793	1.83
Capital Outlay		2,225,580	0.55
Sub-Total		408,073,214	100.00 %
Charter Schools		42,198,984	_
Total	\$	450,272,198	



### **GENERAL FUND**

### INSTRUCTIONAL MATERIALS AND SUPPLIES FISCAL YEARS ENDING 2022 - 2027 (CONTINUED ON NEXT PAGE)

Description		Actual 6/30/20		Actual 6/30/21		Actual 6/30/22		Adopted Budget 6/30/23		Amended Budget 6/30/23
Program Codes 0010 - 2099										
Repairs and Maintenance	\$	162,155	\$	110,639	\$	108,625	\$	168,500	\$	168,500
Rentals		2,470		7,459		4,106		-		-
Printing, Binding and Duplicating		28,637		8,773		8,287		8,300		8,300
Travel, Registration and Entrance		76,811		43,193		158,353		37,133		37,133
Supplies		4,616,673		7,429,847		4,688,295		7,084,086		9,617,796
Books and Periodicals		1,786,035		680,009		1,919,315		6,181,908		6,523,322
Equipment		4,646,479		5,782,447		5,530,709		4,891,809		4,891,809
Internal Transportation Charges		71,292		1,190		91,007		160,064		190,064
Other Internal Charges		6,223		7,883		3,874		14,600	_	14,600
Total Expenditures	\$	11,396,775	\$	14,071,440	\$	12,512,571	\$	18,546,400	\$	21,451,524
Required Allocation										
Funded Pupil Count (Excluding Charters)		28,265.9		27,641.3		27,933.1		27,835.4		28,080.2
Rate per Student	\$	239	\$	229	\$	254	\$	269	\$	271
Current Year Allocation		6,755,550		6,329,858		7,095,007		7,487,723		7,609,734
Carryover from Prior Year		-		-		-		-		-
Total Required Allocation	\$	6,755,550	\$	6,329,858	\$	7,095,007	\$	7,487,723	\$	7,609,734
Carryover to Subsequent Year		-		-		-		-		-
	_		_		_		_			



### **GENERAL FUND**

### INSTRUCTIONAL MATERIALS AND SUPPLIES FISCAL YEARS ENDING 2020 - 2027 (CONTINUED FROM PREVIOUS PAGE)

		Projected	Adopted						
Description		Actual 6/30/23	Budget 6/30/24		Projected 6/30/25		Projected 6/30/26	Projected 6/30/27	
Program Codes 0010 - 2099				_					-
Repairs and Maintenance	\$	93,727	\$ 160,500	\$	167,402	\$	171,921	\$	176,392
Rentals		33,881	-		-		-		-
Printing, Binding and Duplicating		9,730	 4,500		4,527		4,563		4,599
Travel, Registration and Entrance		171,150	37,000		37,222		37,519		37,820
Supplies		4,571,692	9,637,241		9,649,879		9,666,807		9,683,867
Books and Periodicals		6,726,124	 4,327,226		4,353,190		4,388,011		4,423,112
Equipment		3,819,418	5,091,809		163,655		164,359		165,056
Internal Transportation Charges		138,074	227,087		228,450		230,276		232,118
Other Internal Charges	_	8,389	229,250		230,626		232,470		234,329
Total Expenditures	\$	15,572,185	\$ 19,714,613	\$	14,834,951	\$	14,895,926	\$	14,957,293
Required Allocation									
Funded Pupil Count (Excluding Charters)		28,080.2	27,738.7		27,908.0		28,131.0		28,356.0
Rate per Student	\$	271	\$ 299	\$	312	\$	320	\$	328
Current Year Allocation		7,609,734	 8,293,871		8,707,296		9,001,920		9,300,768
Carryover from Prior Year		-	-		-		-		-
Total Required Allocation	\$	7,609,734	\$ 8,293,871	\$	8,707,296	\$	9,001,920	\$	9,300,768
Carryover to Subsequent Year		-	-		-		-		-
	_			_		_			



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J 2008 AND 2012 MILL LEVY OVERRIDE SUMMARY FISCAL YEARS ENDING 2020 - 2027 (CONTINUED ON NEXT PAGE)

Description	Actual 6/30/20		Actual 6/30/21		Actual 6/30/22		Adopted Budget 6/30/23		Amended Budget 6/30/23
Mill Levy Override Revenues	\$	56,829,800	\$	55,800,190	\$	55,650,534	\$	55,963,243	\$ 67,454,080
Mill Levy Override Expenditures									
Advanced Placement Programs		216,064		143,000		143,000		143,000	143,000
Focus School Allocations		2,343,141		2,400,301		2,481,401		2,645,041	2,645,041
Operations and Maintenance		3,043,500		3,096,000		3,236,000		3,446,000	3,446,000
Preschool Programs		1,486,707		848,781		913,889		1,215,580	1,215,580
Reduce Class Sizes		9,185,000		9,350,000		9,790,000		10,450,000	10,450,000
Safety and Security		2,200,000		2,220,000		2,268,000		2,340,000	 3,659,550
STEM Programming		2,367,500		2,522,604		2,730,604		2,892,604	3,117,200
Teacher/Staff Compensation		14,620,000		14,672,000		15,022,000		16,060,000	16,060,000
Technology		11,328,225		11,379,750		12,935,978		13,142,078	13,142,078
Charter School Allocations		5,227,855		5,303,135		5,366,441		5,674,555	6,535,361
Total Mill Levy Override Expenditures		52,017,992		51,935,571		54,887,313	$\equiv$	58,008,858	60,413,810
Change in MLO Fund Balance Assignment		4,811,808		3,864,619		763,221		(2,045,615)	7,040,270
Beginning MLO Fund Balance Assignment		43,730,072		48,541,880		52,406,499		53,702,431	53,169,720
Ending MLO Fund Balance Assignment	\$	48,541,880	\$	52,406,499	\$	53,169,720	\$	51,656,816	\$ 60,209,990



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J 2008 AND 2012 MILL LEVY OVERRIDE SUMMARY FISCAL YEARS ENDING 2020 - 2027 (CONTINUED FROM PREVIOUS PAGE)

Description	Projected Actual 6/30/23		Adopted Budget 6/30/24	Projected 6/30/25	Projected 6/30/26	Projected 6/30/27
Mill Levy Override Revenues	\$	67,454,080	\$ 71,454,080	\$ 73,241,000	\$ 75,072,000	\$ 76,949,000
Mill Levy Override Expenditures						
Advanced Placement Programs		143,000	143,000	143,000	143,000	143,000
Focus School Allocations		2,645,041	2,908,541	3,059,741	3,189,341	3,318,941
Operations and Maintenance		3,446,000	3,796,000	4,041,000	4,251,000	4,461,000
Preschool Programs		1,215,580	1,489,580	1,532,980	1,570,180	1,607,380
Reduce Class Sizes		10,450,000	11,550,000	12,320,000	12,980,000	13,640,000
Safety and Security		3,659,550	 3,918,450	 4,099,680	 4,255,020	 4,410,360
STEM Programming		3,117,200	3,587,200	3,676,200	3,838,200	4,000,200
Teacher/Staff Compensation		19,385,000	21,840,000	23,296,000	24,544,000	25,792,000
Technology		13,142,078	14,802,578	15,013,028	14,339,128	14,545,228
Charter School Allocations		6,535,361	7,123,111	7,479,267	7,853,230	8,245,892
Total Mill Levy Override Expenditures		63,738,810	71,158,460	74,660,896	76,963,099	80,164,001
Change in MLO Fund Balance Assignment		3,715,270	295,620	(1,419,896)	(1,891,099)	(3,215,001)
Beginning MLO Fund Balance Assignment		53,169,720	56,884,990	57,180,610	55,760,714	53,869,615
Ending MLO Fund Balance Assignment	\$	56,884,990	\$ 57,180,610	\$ 55,760,714	\$ 53,869,615	\$ 50,654,614



### **TOTAL PROGRAM FUNDING**

Total Program Funding is the primary funding source for the District's General Fund. The Colorado Department of Education uses a formula to determine how much Total Program Funding is provided to each Colorado school district based on a number of factors. Total Program can be expressed in total dollars, or in terms of per pupil revenue (PPR) multiplied by the District's funded pupil count (FPC).

Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to St. Vrain Valley Schools by the State of Colorado through what is called "State Equalization."

Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

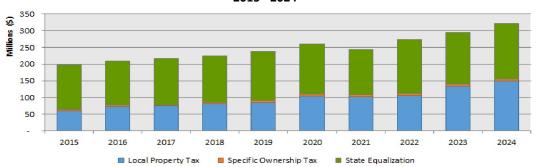
### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

### GENERAL FUND SUMMARY OF TOTAL PROGRAM FUNDING PER CDE\* FISCAL YEARS ENDING 2015 - 2024

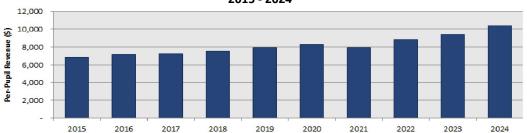
Local Property Tax
Specific Ownership Tax
State Equalization
<b>Total Program</b>
Funding
Funded Pupil Count
Per Pupil Revenue

_	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
,	59,712,081	\$ 72,693,957	\$ 74,653,111	\$ 80,732,969	\$ 85,984,071	\$104,386,600	\$102,407,932	\$106,894,459	\$133,836,105	\$149,213,787
	3,882,507	3,887,950	3,756,272	4,488,357	5,189,596	5,296,836	6,876,301	4,502,931	5,715,807	5,887,282
_	133,605,666	133,240,934	138,009,845	139,771,356	147,820,482	149,773,717	135,022,653	162,624,245	154,374,973	166,632,292
	197,200,254	209,822,841	216,419,228	224,992,682	238,994,149	259,457,153	244,306,886	274,021,635	293,926,885	321,733,361
	28,740.5	29,373.5	29,821.6	30,032.3	30,188.5	31,300.8	30,736.7	31,069.2	31,269.2	30,990.7
3	6.861.41	\$ 7.143.27	\$ 7.257.13	\$ 7.491.69	\$ 7.916.73	\$ 8,289,16	\$ 7.948.37	\$ 8.819.72	\$ 9,399,89	\$ 10.381.61

### ST. VRAIN VALLEY SCHOOLS TOTAL PROGRAM FUNDING 2015 - 2024



#### ST. VRAIN VALLEY SCHOOLS TOTAL PROGRAM PER-PUPIL REVENUE 2015 - 2024



<sup>\*</sup> Total Program Funding is calculated per the Colorado Department of Education (CDE). Actual amounts budgeted and received by the District vary due to actual vs. expected tax collections, CDE rescissions from the State Equalization payment, and rounding.



### **CHARTER SCHOOL ALLOCATIONS**

The District must account for 100% of the District's per pupil revenue (PPR), multiplied by the funded pupil count (FPC) of the charter schools. The PPR for FY24 is \$10,381.61. The District also shares Mill Levy Override revenues with each of the six charter schools in proportion to their respective funded pupil counts. The student FPC for the charter schools for FY24 is 3,252.0, an increase of 63.0 compared to FY23, resulting in a total budgeted charter school allocation of \$42,198,984 as follows:

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET SUMMARY OF CHARTER SCHOOL ALLOCATIONS FISCAL YEAR ENDING JUNE 30, 2024

Charter Schools Allocation		spen Ridge reparatory School	irbon Valley Academy		Firestone Charter Academy		Flagstaff Academy	C	St. Vrain ommunity Nontessori School		Fwin Peaks Charter Academy	_	Total
Funded Pupil Count	_	563.0	294.0	_	624.0	_	721.0	_	233.0	_	817.0	_	3,252.0
Total Program Allocation	\$	5,844,846	\$ 3,052,193	\$	6,478,125	\$	7,485,141	\$	2,418,915	\$	8,481,775	\$	33,760,995
Mill Levy Override Allocation		1,233,183	643,971		1,366,796		1,579,264		510,358		1,789,539		7,123,111
Read Act Allocation		15,196	14,672		21,484		21,484		9,956		23,056		105,848
Gifted and Talented Allocation		5,781	3,019		6,408		7,404		2,393		8,390		33,395
Additional At-Risk Allocation		624	1,524		1,621		1,732		346		4,074		9,921
Capital Construction Allocation		181,953	75,784		223,914		270,397		82,476		299,879		1,134,403
Transporation Categorical Allocation		-	31,311		-		-		-		-		31,311
Total	\$	7,281,583	\$ 3,822,474	\$	8,098,348	\$	9,365,422	\$	3,024,444	\$	10,606,713	\$	42,198,984





### **FUND 18 - RISK MANAGEMENT FUND**

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, insurance premiums, and related administrative expenses.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property and general liability), and \$1,000 (vehicle liability) per claim.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Weld RE 4 District (Windsor). The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible is \$50,000 per claim for the year ended June 30, 2024.



### RISK MANAGEMENT FUND FISCAL YEARS ENDING 2020 - 2027 (CONTINUED ON NEXT PAGE)

	Actual	Actual	Actual	Adopted Budget	Amended Budget
	6/30/20	6/30/21	6/30/22	6/30/23	6/30/23
Revenues					
Local Revenues					
Investment Income	\$ 113,442	. ,	. ,	\$ 15,000	. ,
Other Local Sources	25,040	9,766	38,846	25,000	25,000
Total Local Revenues	138,482	18,962	53,385	40,000	170,000
State Revenues					
State Equalization	3,739,370	4,439,370	4,745,743	4,176,932	4,176,932
Total Revenues	3,877,852	4,458,332	4,799,128	4,216,932	4,346,932
Expenditures					
Salaries	309,096	298,385	326,736	354,547	357,037
Benefits	92,427	88,705	93,937	98,580	98,894
Purchased Services	2,655,395	2,847,733	3,018,200	3,923,985	3,923,985
Supplies and Materials	177,830	58,357	125,032	230,000	250,000
Claims Paid	974,388	559,101	887,677	1,500,000	1,500,000
Other	13,848	3,381	6,515	74,700	74,700
Total Expenditures	4,222,984	3,855,662	4,458,097	6,181,812	6,204,616
Transfers in (out)	-	-	(1,363)	-	-
Excess of Revenues Over					
(Under) Expenditures	(345,132)	602,670	339,668	(1,964,880)	(1,857,684)
Fund Balance, Beginning	7,114,340	6,769,208	7,371,878	8,085,309	7,711,546
Fund Balance, Ending	\$ 6,769,208	\$ 7,371,878	\$ 7,711,546	\$ 6,120,429	\$ 5,853,862



### RISK MANAGMENT FUND FISCAL YEARS ENDING 2020 - 2027 (CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 6/30/23		Adopted Budget 6/30/24		Projected 6/30/25		Projected 6/30/26		Projected 6/30/27
Revenues		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,							
Local Revenues									
Investment Income	\$	255,000 \$	200,000	\$	200,000	\$	200,000	\$	200,000
Other Local Sources		25,519	25,000		25,000		25,000	_	25,000
Total Local Revenues	_	280,519	225,000		225,000		225,000	_	225,000
State Revenues									
State Equalization		4,176,932	4,649,880		4,850,000		4,981,000		5,111,000
Total Revenues		4,457,451	4,874,880	_	5,075,000		5,206,000	_	5,336,000
Expenditures									
Salaries		356,805	387,602		404,140		414,984		425,710
Benefits		100,923	105,283		110,089		114,160		118,172
Purchased Services		3,818,362	4,492,450		4,292,450		4,192,450		4,092,450
Supplies and Materials		223,500	249,000		249,000		249,000		249,000
Claims Paid		700,000	1,500,000		1,400,000		1,400,000		1,400,000
Other		55,360	79,600		80,077	_	80,717		81,363
Total Expenditures		5,254,950	6,813,935		6,535,756		6,451,311		6,366,695
Transfers in (out)		(20,925)	-		-		-		-
Excess of Revenues Over									
(Under) Expenditures		(818,424)	(1,939,055)	_	(1,460,756)		(1,245,311)	_	(1,030,695)
Fund Balance, Beginning		7,711,546	6,893,122		4,954,067		3,493,311		2,248,000
Fund Balance, Ending	\$	6,893,122 \$	4,954,067	\$	3,493,311	\$	2,248,000	\$	1,217,305



### **FUND 19 - COLORADO PRESCHOOL PROGRAM FUND**

The Colorado Preschool Program (CPP) Fund was used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which was a state funded program for preschool children the year before kindergarten. Children who qualified for the Colorado Preschool Program may have had a variety of at-risk factors. Funding for the program used a calculated amount called per pupil operating revenue (PPOR), which was the General Fund's per pupil revenue under the state funding formula, less the Board-required Risk Management and Capital Reserve per-student allocation. The PPOR multiplied by the CPP funded pupil count that was certified in the October Count resulted in the total amount available to the CPP fund.

With the upcoming implementation of Universal Preschool in Colorado for the 2023-24 school year, the CPP program will be closing down. Any balances remaining in St. Vrain's CPP fund are anticipated to be spent by the end of FY24.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COLORADO PRESCHOOL PROGRAM FUND FISCAL YEARS ENDING 2020 - 2027 (CONTINUED ON NEXT PAGE)

		ctual 30/20	Actual 6/30/21		tual 0/22	Adopted Budget 6/30/23	Amended Budget 6/30/23
Revenues							
Local Revenues							
Investment Income	\$	12,455 \$	665	\$	863	\$ 900	\$ 6,200
State Revenues							
State Equalization	2	2,155,184	1,502,222	1,	,900,650	2,014,270	2,331,173
Other State Revenues		5,673	-		-	-	-
Total State Revenues		2,160,857	1,502,222	1,	,900,650	2,014,270	2,331,173
Revenue Allocations							
Capital Reserve Fund		(98,280)	(67,284)		(85,769)	(91,803)	(106,144)
Total Revenues		2,075,032	1,435,603	1,	,815,744	1,923,367	2,231,229
Expenditures							
Salaries		209,914	213,731		225,289	244,180	250,119
Benefits		65,351	67,269		72,750	83,149	87,368
Purchased Services	-	1,366,026	1,101,949	1,	,228,241	1,372,250	1,586,855
Supplies and Materials		100,688	69,040		132,072	112,500	147,500
Capital Outlay		550,000	-		-	100,000	700,000
Other		23,730	17,648		25,735	20,750	29,500
Total Expenditures		2,315,709	1,469,637	1	,684,087	1,932,829	2,801,342
Excess of Revenues Over							 
(Under) Expenditures		(240,677)	(34,034)		131,657	 (9,462)	 (570,113)
Fund Balance, Beginning		800,737	560,060		526,026	 929,165	657,683
Fund Balance, Ending	\$	560,060 \$	526,026	\$	657,683	\$ 919,703	\$ 87,570



### COLORADO PRESCHOOL PROGRAM FUND FISCAL YEARS ENDING 2020 - 2027 (CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 6/30/23	Adopted Budget 6/30/24	Projected 6/30/25	Projected 6/30/26	Projected 6/30/27
Revenues					
Local Revenues					
Investment Income	\$ 9,000 \$	-	\$ -	\$ -	\$ -
State Revenues					
State Equalization	2,331,173	-	-	-	-
Other State Revenues	-	-	-	-	-
Total State Revenues	2,331,173	-	-	-	-
Revenue Allocations					
Capital Reserve Fund	(106,144)	-	-	-	-
Total Revenues	2,234,029	-		-	-
Expenditures					
Salaries	249,229	-	-	-	-
Benefits	86,868	-	-	-	-
Purchased Services	1,580,650	-	-	-	-
Supplies and Materials	146,500	-	-	-	-
Capital Outlay	-	797,965	-	-	-
Other	30,500	-		-	<u> </u>
Total Expenditures	2,093,747	797,965			
Excess of Revenues Over					
(Under) Expenditures	140,282	(797,965)		-	·
Fund Balance, Beginning	657,683	797,965		_	
Fund Balance, Ending	\$ 797,965 \$	-	\$ -	\$ -	\$ -





#### **FUND 21 - NUTRITION SERVICES FUND**

The Nutrition Services Department is accountable for the meal service programs within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Services leadership team assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

In March of 2020, in response to the COVID pandemic, the Federal Child Nutrition Program began providing full reimbursements for all student meals. The additional funding expired in July of 2022. In November of 2022, Colorado voters passed an initiative to allow for school districts to again provide free meals to all students beginning in fiscal year 2023-2024. The State will reimburse districts for meals based on the federal free reimbursement rate for each meal served, minus the amount that the district receives from the Federal Child Nutrition Programs. Additionally, beginning in fiscal year 2024-2025, additional State funds will be available for funding an increase to wages for frontline food service employees and for a Local Food Program to encourage purchases from local vendors.



### NUTRITION SERVICES FUND FISCAL YEARS ENDING 2020 - 2027 (CONTINUED ON NEXT PAGE)

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Adopted Budget 6/30/23	Amended Budget 6/30/23
Revenues					
Local Revenues		4			
Investment Income	\$ 17,952	•		,	. ,
Charges for Services	3,467,649	95,341	217,514	5,040,227	2,300,000
Other Local Sources	62,826	71,002	77,528	80,000	50,000
Total Local Revenues	3,548,427	167,053	295,911	5,121,227	2,358,700
State Revenues					
State Match	182,546	84,042	93,673	85,000	270,000
Federal Revenues					
Commodities Entitlement	610,326	542,143	1,037,830	785,000	1,424,183
National School Lunch Program	5,350,854	7,921,468	16,404,510	6,889,363	6,400,000
Total Federal Revenues	5,961,180	8,463,611	17,442,340	7,674,363	7,824,183
Total Revenues	9,692,153	8,714,706	17,831,924	12,880,590	10,452,883
Expenditures					
Salaries	3,957,677	3,798,110	4,715,734	4,800,000	5,159,910
Benefits	1,665,160	1,632,700	1,816,280	2,234,000	1,995,210
Purchased Services	168,400	79,617	123,713	135,000	136,000
Supplies and Materials	4,442,736	3,398,435	6,568,909	6,626,765	5,929,183
Capital Outlay	13,274	29,231	82,701	105,000	300,463
Other	57,000	-	100,000	100,000	100,000
Total Expenditures	10,304,247	8,938,093	13,407,337	14,000,765	13,620,766
Revenues Less Expenditures	(612,094)	(223,387)	4,424,587	(1,120,175)	(3,167,883)
Transfers in (out)	-	100,000	-	-	-
Net Change in Fund Balance	(612,094)	(123,387)	4,424,587	(1,120,175)	(3,167,883)
Fund Balance, Beginning	2,058,984	1,446,890	1,323,503	4,017,506	5,748,090
Fund Balance, Ending	\$ 1,446,890	\$ 1,323,503	\$ 5,748,090	\$ 2,897,331	\$ 2,580,207



## NUTRITION SERVICES FUND FISCAL YEARS ENDING 2020 - 2027 (CONTINUED FROM PREVIOUS PAGE)

	Projected	Adopted						
	 Actual 6/30/23	 Budget 6/30/24		Projected 6/30/25		Projected 6/30/26		Projected 6/30/27
Revenues	_							
Local Revenues								
Investment Income	\$ 13,500	\$ 13,000	\$	13,000	\$	13,000	\$	13,000
Charges for Services	4,200,000	240,000		252,000		264,600		277,830
Other Local Sources	 37,000	55,000	_	60,000		65,000		70,000
Total Local Revenues	4,250,500	308,000	_	325,000		342,600		360,830
State Revenues								
State Match	 295,000	 8,700,000	_	9,700,000	_	9,800,000	_	10,290,000
Federal Revenues								
Commodities Entitlement	1,050,370	708,558		1,050,000		1,055,000		1,060,000
National School Lunch Program	 6,148,599	6,900,000		7,100,000		7,455,000		7,827,750
<b>Total Federal Revenues</b>	7,198,969	7,608,558		8,150,000		8,510,000		8,887,750
Total Revenues	11,744,469	16,616,558	_	18,175,000		18,652,600		19,538,580
Expenditures								
Salaries	5,170,000	6,090,300		6,616,937		6,792,996		6,968,969
Benefits	1,918,600	2,450,348		2,675,708		2,810,411		2,952,732
Purchased Services	148,910	150,000		209,200		241,110		253,241
Supplies and Materials	5,779,370	6,508,558		7,543,986		7,921,185		8,317,244
Capital Outlay	91,000	520,000		646,000		678,300		712,216
Other	100,000	100,000	_	100,000		100,000		100,000
Total Expenditures	13,207,880	15,819,206		17,791,831		18,544,002		19,304,402
Revenues Less Expenditures	(1,463,411)	797,352		383,169		108,598		234,178
Transfers in (out)	-	-		-		-		-
Net Change in Fund Balance	(1,463,411)	797,352	_	383,169		108,598		234,178
Fund Balance, Beginning	5,748,090	4,284,679		5,082,031		5,465,200		5,573,798
Fund Balance, Ending	\$ 4,284,679	\$ 5,082,031	\$	5,465,200	\$	5,573,798	\$	5,807,976



### **FUND 22 - GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND**

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants.

The ESSA (Every Student Succeeds Act) of 2015 replaced and updated the NCLB (No Child Left Behind) Act of 2001. ESSA gives greater deference to state education policies and reduced the federal government's role and oversight with regard to the education of Colorado's K-12 students. For more information, visit www.ed.gov/essa.

#### **Consolidated Grants**

#### Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest ESSA program and allocates its resources based on the poverty rates of students.

#### Title II: Part A: Teachers and Principals Training and Recruiting

This grant helps to ensure high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

#### Title IV: Part A: Student Support and Academic Enrichment

This grant is intended to improve students' academic achievement by increasing the capacity of State educational agencies (SEAs), local educational agencies (LEAs), and local communities to provide all students with access to a well-rounded education; improve school conditions for student learning; and improve the use of technology to improve the academic achievement and digital literacy of all students.

#### **Federal Grants**

#### IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

#### IDEA - PL 99-457 - Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.



#### <u>Carl Perkins – Career and Technical Education</u>

This grant develops the vocational skills of secondary students by promoting integrated career, academic, and technical instruction.

#### McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

#### **State Grants**

#### School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND FISCAL YEARS ENDING 2020 - 2027 (CONTINUED ON NEXT PAGE)

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Adopted Budget 6/30/23	Amended Budget 6/30/23
Revenues					
Local Revenues					
Other Local Sources	\$ -	\$ 9,850	\$ 63,000	\$ 86,000	\$ 86,000
State Revenues					
State Grants	1,799,451	1,890,136	2,334,790	3,349,724	3,064,679
Federal Revenues					
Special Education	4,377,213	4,512,025	5,591,628	7,357,314	7,031,923
Other Federal Grants	4,412,116	3,664,280	4,975,396	6,652,932	6,733,902
Total Federal Revenues	8,789,329	8,176,305	10,567,024	14,010,246	13,765,825
Total Revenues	10,588,780	10,076,291	12,964,814	17,445,970	16,916,504
Expenditures					
Salaries	6,177,310	6,035,758	7,427,644	8,747,768	7,977,725
Benefits	2,134,108	2,116,217	2,530,629	2,578,657	2,585,791
Purchased Services	799,830	487,263	772,192	2,827,778	1,120,736
Supplies and Materials	636,097	588,756	800,125	2,181,537	3,143,101
Capital Outlay	174,873	349,732	664,461	96,267	1,470,506
Other	666,562	498,565	769,763	1,013,963	618,645
Total Expenditures	10,588,780	10,076,291	12,964,814	17,445,970	16,916,504
Excess of Revenues Over					
(Under) Expenditures					
Fund Balance, Beginning					
Fund Balance, Ending	\$ -	\$ -	\$ -	<del>\$</del> -	\$ -



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND FISCAL YEARS ENDING 2020 - 2027 (CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 6/30/23	Adopted Budget 6/30/24		Projected 6/30/25	•			Projected 6/30/27
Revenues								
Local Revenues								
Other Local Sources	\$ 86,000	\$ 92,000	\$	92,000	\$	92,000	\$	92,000
State Revenues								
State Grants	 3,322,187	 2,026,592	_	1,597,054	_	1,312,021	_	1,327,732
Federal Revenues								
Special Education	5,411,694	5,281,481		5,281,481		5,507,230		5,762,868
Other Federal Grants	5,907,731	5,667,762		5,140,933		4,688,315		4,851,829
Total Federal Revenues	11,319,425	10,949,243		10,422,414		10,195,545		10,614,697
Total Revenues	14,727,612	13,067,835	Ξ	12,111,468		11,599,566		12,034,429
Expenditures								
Salaries	7,821,650	8,164,004		7,949,656		7,737,131		8,074,732
Benefits	2,583,801	2,750,876		2,730,640		2,657,364		2,775,020
Purchased Services	 1,242,750	 1,075,876		548,960		440,042		440,042
Supplies and Materials	 1,402,293	 907,333		754,868		668,374		651,120
Capital Outlay	1,547,931	-		-		-		-
Other	 129,187	 169,746		127,344		96,655	_	93,515
Total Expenditures	14,727,612	13,067,835		12,111,468		11,599,566		12,034,429
Excess of Revenues Over	_							
(Under) Expenditures	 -	 -	_	-	_	-	_	
Fund Balance, Beginning	 -			-		-		-
Fund Balance, Ending	\$ -	\$ -	\$	-	\$	-	\$	-



### **FUND 23 - STUDENT ACTIVITIES SPECIAL REVENUE FUND**

The Student Activities Special Revenue Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fundraisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITIES SPECIAL REVENUE FUND FISCAL YEARS ENDING 2020 - 2027 (CONTINUED ON NEXT PAGE)

		Actual 6/30/20	 Actual 6/30/21	Actual 6/30/22		Adopted Budget 6/30/23		Amended Budget 6/30/23
Revenues						_		
Local Revenues								
Athletic Activities	\$	2,348,466	\$ 1,488,510	\$ 3,299,451	\$	3,300,000	\$	3,500,000
Pupil Activities		3,202,912	1,495,659	3,469,647		3,150,000		3,700,000
PTO/Gift Activities		787,939	452,839	664,419		630,000		690,000
Investment Income		99,024	8,228	 13,733		15,600		135,000
Total Local Revenues		6,438,341	3,445,236	7,447,250		7,095,600		8,025,000
Total Revenues		6,438,341	3,445,236	7,447,250	_	7,095,600	_	8,025,000
Expenditures								
Athletic Activities		2,292,481	1,328,004	3,103,700		3,100,000		3,300,000
Pupil Activities		3,079,555	1,311,827	2,904,149		3,050,000		3,100,000
PTO Gift Activities		760,840	340,372	711,033		675,000		750,000
Total Expenditures		6,132,876	2,980,203	6,718,882		6,825,000		7,150,000
Excess of Revenues Over Expenditures	_	305,465	465,033	 728,368		270,600	_	875,000
Transfers in (out)		(238,537)	(781,936)	(25,214)		-		-
Net Change in Fund Balance		66,928	(316,903)	703,154		270,600		875,000
Fund Balance, Beginning		5,513,273	5,580,201	5,263,298		6,804,348		5,966,452
Fund Balance, Ending	\$	5,580,201	\$ 5,263,298	\$ 5,966,452	\$	7,074,948	\$	6,841,452



### STUDENT ACTIVITIES SPECIAL REVENUE FUND FISCAL YEARS ENDING 2020 - 2027 (CONTINUED FROM PREVIOUS PAGE)

	Projected		Adopted						
	Actual 6/30/23		Budget 6/30/24	Projected 6/30/25		Projected 6/30/26			Projected 6/30/27
Revenues									
Local Revenues									
Athletic Activities	\$ 3,350,000	\$	3,450,000	\$	3,464,000	\$	3,483,000	\$	3,502,000
Pupil Activities	3,800,000		4,000,000		4,022,000		4,052,000		4,082,000
PTO/Gift Activities	800,000		800,000		800,000		800,000		800,000
Investment Income	 180,000		180,000		150,000		120,000		120,000
Total Local Revenues	8,130,000		8,430,000		8,436,000		8,455,000		8,504,000
Total Revenues	8,130,000	_	8,430,000		8,436,000		8,455,000	_	8,504,000
Expenditures									
Athletic Activities	3,550,000		3,750,000		3,780,000		3,810,000		3,840,000
Pupil Activities	3,200,000		3,500,000		3,530,000		3,563,000		3,596,000
PTO Gift Activities	 900,000		900,000		918,000		932,000		946,000
Total Expenditures	7,650,000		8,150,000		8,228,000		8,305,000		8,382,000
Excess of Revenues Over Expenditures	480,000		280,000		208,000		150,000		122,000
Transfers in (out)	 (5,818)		-						-
Net Change in Fund Balance	474,182		280,000		208,000		150,000		122,000
Fund Balance, Beginning	5,966,452		6,440,634		6,720,634		6,928,634		7,078,634
Fund Balance, Ending	\$ 6,440,634	\$	6,720,634	\$	6,928,634	\$	7,078,634	\$	7,200,634



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITIES SPECIAL REVENUE FUND BALANCES (CONTINUED ON NEXT PAGE)

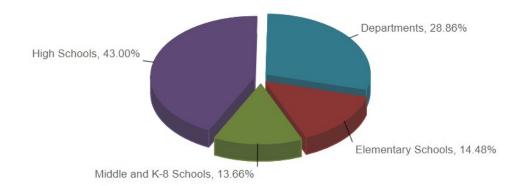
Location	2019	2020	2021	2022
Elementary Schools	•		•	
Alpine Elementary	\$ 14,891	\$ 14,007	\$ 18,963	\$ 18,572
Black Rock Elementary	56,715	63,796	57,078	39,650
Blue Mountain Elementary	19,384	28,974	33,887	39,051
Burlington Elementary	65,455	31,843	44,922	42,744
Centennial Elementary	12,164	13,631	11,318	8,471
Central Elementary	46,083	60,582	46,472	45,414
Columbine Elementary	18,413	23,042	23,138	23,871
Eagle Crest Elementary	37,451	27,384	30,393	16,158
Erie Elementary	14,590	18,167	24,023	35,206
Fall River Elementary	48,717	65,107	75,656	71,206
Grand View Elementary	5,590	15,775	17,750	25,006
Highlands Elementary	-	-	-	3,469
Hygiene Elementary	5,007	6,680	4,271	7,832
Indian Peaks Elementary	14,420	20,469	19,863	21,564
Legacy Elementary	23,305	28,288	28,948	27,340
Longmont Estates Elementary	943	10,703	13,643	5,214
Lyons Elementary	35,463	31,752	29,334	28,871
Mead Elementary	46,667	53,890	68,497	84,641
Mountain View Elementary	22,459	25,169	19,464	23,237
Niwot Elementary	27,752	44,631	47,925	55,052
Northridge Elementary	31,681	15,832	13,855	28,119
Prairie Ridge Elementary	53,922	56,649	56,497	59,356
Red Hawk Elementary	38,389	44,949	37,795	48,312
Rocky Mountain Elementary	37,547	51,070	52,209	56,621
Sanborn Elementary	41,257	47,762	44,340	45,170
Spark Discovery Preschool	1,200	1,639	2,561	4,082
Elementary Schools Total	719,465	801,791	822,802	864,229
Middle and K-8 Schools				
Altona Middle	57,510	62,829	67,763	58,403
Coal Ridge Middle	74,086	67,853	74,323	87,539
Erie Middle	144,352	138,327	119,031	109,921
Longs Peak Middle	21,677	29,560	27,183	35,021
Mead Middle	66,255	69,657	61,631	83,047
Sunset Middle	137,434	101,036	98,725	94,594
Soaring Heights PK-8	24,481	55,206	44,108	55,923
Thunder Valley K-8	57,703	66,650	72,685	84,935
Timberline PK-8	58,055	66,622	52,039	49,484
Trail Ridge Middle	59,767	66,080	57,026	57,724
Westview Middle	97,948	106,003	127,556	98,620
Middle and K-8 Schools Total	799,268	829,823	802,070	815,211
High Schools				
Erie High	442,524	478,723	513,670	636,248
Frederick High	165,679	181,665	249,242	283,974
Longmont High	341,419	326,816	360,730	342,687
Lyons Middle Senior	105,423	101,095	129,001	165,518
Mead High	271,448	274,118	305,923	299,387
New Meridian High	74,159	67,771	64,438	73,250
Niwot High	225,887	217,648	190,946	227,205
Silver Creek High	198,759	249,038	244,071	215,274
Skyline High	285,881	287,064	288,125	321,520
High Schools Total	2,111,179	2,183,938	2,346,146	2,565,063



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITIES SPECIAL REVENUE FUND BALANCES (CONTINUED FROM PREVIOUS PAGE)

Location	2019	2020	2021	2022
Programs and Departments				
Advanced Placement	-	-	2,071	14,933
Apex Homeschool	25,981	21,054	20,605	26,476
Assessment and Testing	5,072	1,200	(195)	(2,940)
Career and Technical Education	84,888	90,826	85,731	76,880
Curriculum Specialist	9,871	8,615	8,565	8,565
District Athletics	442,069	471,395	477,600	625,388
District Technology	660,705	626,774	71,629	343,352
District Wide Administration	-	-	-	15,154
Extracurricular	31,594	49,348	47,230	55,167
Financial Services	57,283	57,456	57,288	43,942
Gifted and Talented	8,009	8,834	6,486	6,486
Innovation Programs	12,336	16,403	19,212	11,839
Main Street School	823	5,225	3,962	5,001
Office of Professional Development	1,902	1,902	1,902	1,902
Special Education	17,401	13,452	13,234	13,275
Superintendent's Office	250,539	15,453	87,573	79,168
Title I	15,789	17,367	17,927	11,822
Universal High School - SCHS	1,791	2,789	3,916	4,752
Unassigned	263,209	362,233	371,361	384,194
Other	(5,901)	(5,677)	(3,817)	(3,407)
Programs and Departments Total	1,883,361	1,764,649	1,292,280	1,721,949
District Total	\$ 5,513,273 \$	5,580,201 \$	5,263,298 \$	5,966,452

# **FUND BALANCE JUNE 30, 2022**







#### **FUND 27 - COMMUNITY EDUCATION FUND**

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as summer school, community projects, and student alternative make-up program.

<u>Community Schools</u> - Funds are generated through tuition and fees. The Community Schools program received State and Federal COVID relief funds in fiscal years FY20 - FY23, but those funds are not expected to continue in future years. Expenditures include salaries, enrichment program services, supplies/materials, and some furniture/equipment purchases. The Community Schools program includes before/after school child care, wrap-around programs for part-time preschool students, and after-school, summer, or non-school-day enrichment programs. The program primarily serves elementary school age students.

<u>Facility Use</u> - Funds are generated through rental and use fees of district facilities. Expenditures include costs for custodial services, repairs and maintenance, administration, and supplies and materials.

<u>Local Grants and Awards</u> - The District receives many grants and awards from local non-profits and corporations, usually for specific purposes. Each grant and award is tracked individually.

<u>Summer School</u> - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades



### COMMUNITY EDUCATION FUND FISCAL YEARS ENDING 2020 - 2027 (CONTINUED ON NEXT PAGE)

	 Actual 6/30/20	Actual 6/30/21		Actual 6/30/22		Adopted Budget 6/30/23	Amended Budget 6/30/23
Revenues							
Local Revenues							
Investment Income	\$ 63,235	\$ 5,260	\$	3,867	\$	3,900	\$ 36,200
Charges for Services	4,764,916	2,784,638		5,372,831		5,651,893	5,566,273
Local Grants/Awards	 550,672	691,976		830,239		405,077	738,918
Total Local Revenues	5,378,823	3,481,874		6,206,937		6,060,870	6,341,391
Pandemic Relief Funding	3,577	1,257,305		737,563		-	1,240,796
Total Revenues	5,382,400	4,739,179	_	6,944,500	_	6,060,870	 7,582,187
Expenditures							
Instruction	4,241,159	4,417,367		3,854,459		4,251,800	4,402,614
Support Services	1,511,853	1,334,525		1,759,027		1,743,842	2,234,448
Capital Outlay	 43,962	60,174		42,946		10,631	250,000
Total Expenditures	5,796,974	5,812,066		5,656,432		6,006,273	6,887,062
Excess (Deficiency) of Revenues							
Over (Under) Expenditures	 (414,574)	(1,072,887)		1,288,068		54,597	695,125
Transfers in (out)	40,537	564,028		-		-	-
Net Change in Fund Balance	(374,037)	(508,859)		1,288,068		54,597	695,125
Fund Balance, Beginning	3,445,670	3,071,633		2,562,774		4,193,253	3,850,842
Fund Balance, Ending	\$ 3,071,633	\$ 2,562,774	\$	3,850,842	\$	4,247,850	\$ 4,545,967



### COMMUNITY EDUCATION FUND FISCAL YEARS ENDING 2020 - 2027 (CONTINUED FROM PREVIOUS PAGE)

	Projected	Adopted						
	Actual	Budget		Projected		Projected		Projected
	 6/30/23	6/30/24		6/30/25		6/30/26	_	6/30/27
Revenues								
Local Revenues								
Investment Income	\$ 60,000	\$ 60,000	\$	54,000	\$	50,000	\$	50,000
Charges for Services	5,301,122	5,894,324		5,974,494		6,093,644		6,216,477
Local Grants/Awards	 1,006,639	925,000		850,000		800,000		800,000
Total Local Revenues	6,367,761	6,879,324		6,878,494		6,943,644		7,066,477
Pandemic Relief Funding	1,240,796	-				-		-
Total Revenues	7,608,557	6,879,324		6,878,494	_	6,943,644	_	7,066,477
Expenditures								
Instruction	4,387,617	4,745,126		4,963,137		5,255,046		5,547,970
Support Services	3,053,689	2,263,975		1,974,242		2,335,778		2,226,719
Capital Outlay	 22,560	50,000	_	50,000		50,000	_	50,000
Total Expenditures	7,463,866	7,059,101		6,987,379		7,640,824		7,824,689
Excess (Deficiency) of Revenues	 							
Over (Under) Expenditures	 144,691	(179,777)		(108,885)		(697,180)		(758,212)
Transfers in (out)	-	-		-		-		-
Net Change in Fund Balance	144,691	(179,777)		(108,885)		(697,180)		(758,212)
Fund Balance, Beginning	 3,850,842	3,995,533		3,815,756		3,706,871		3,009,691
Fund Balance, Ending	\$ 3,995,533	\$ 3,815,756	\$	3,706,871	\$	3,009,691	\$	2,251,479



#### **FUND 29 - FAIR CONTRIBUTIONS FUND**

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons, Dacono and Broomfield. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J FAIR CONTRIBUTIONS FUND FISCAL YEARS ENDING 2020 - 2027 (CONTINUED ON NEXT PAGE)

		Actual 6/30/20	Actual 6/30/21		Actual 6/30/22		Adopted Budget 6/30/23		Amended Budget 6/30/23
Revenues							_		_
Investment Income	\$	113,991	\$ 11,058	\$	21,560	\$	25,000	\$	150,000
Cash in Lieu Revenue		1,178,153	1,869,240		2,142,378		2,050,000		2,100,000
Other Local Sources			-		765,304				
Total Revenues	<u> </u>	1,292,144	1,880,298	_	2,929,242	_	2,075,000	_	2,250,000
Expenditures									
Purchased Services		7,200	7,999		16,826		25,000		85,000
Capital Outlay		952,460	1,348,986		291,454		1,500,000		1,900,000
Total Expenditures		959,660	1,356,985		308,280		1,525,000		1,985,000
Excess of Revenues	·				_		_		_
Over (Under) Expenditures		332,484	523,313	_	2,620,962	_	550,000	_	265,000
Fund Balance, Beginning		7,591,821	7,924,305		8,447,618		10,913,922		11,068,580
Fund Balance, Ending	\$	7,924,305	\$ 8,447,618	\$	11,068,580	\$	11,463,922	\$	11,333,580



## FAIR CONTRIBUTIONS FUND FISCAL YEARS ENDING 2020 - 2027 (CONTINUED FROM PREVIOUS PAGE)

		Projected Actual 6/30/23	Adopted Budget 6/30/24	Projected Projected 6/30/25 6/30/26			Projected 6/30/27		
Revenues			_						_
Investment Income	\$	410,000	\$ 350,000	\$	300,000	\$	250,000	\$	250,000
Cash in Lieu Revenue		2,000,000	2,000,000		2,000,000		2,000,000		2,000,000
Other Local Sources			-		<u> </u>				
Total Revenues		2,410,000	2,350,000	_	2,300,000	_	2,250,000	_	2,250,000
Expenditures									
Purchased Services		95,000	95,000		95,000		95,000		95,000
Capital Outlay		1,900,000	1,500,000		1,500,000		1,500,000		1,500,000
Total Expenditures		1,995,000	1,595,000		1,595,000		1,595,000		1,595,000
Excess of Revenues									
Over (Under) Expenditures	_	415,000	 755,000	_	705,000	_	655,000	_	655,000
Fund Balance, Beginning		11,068,580	11,483,580		12,238,580		12,943,580		13,598,580
Fund Balance, Ending	\$	11,483,580	\$ 12,238,580	\$	12,943,580	\$	13,598,580	\$	14,253,580



#### **FUND 31 - BOND REDEMPTION FUND**

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totals \$384,060,000 as of June 30, 2023. In November of 2016, District taxpayers authorized \$260 million of general obligation debt in order to address the District's capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized, and issued the remaining \$60 million in October of 2018. The budgeted amount for the District's debt service and related fees for Fiscal Year 2023-24 is \$66,263,489. Property taxes provide nearly all of the revenue for this fund, with investment income contributing less than 3%.

On December 15, 2021, the series 2012 bonds became subject to call and redemption. With sufficient resources available in its Bond Redemption Fund to be able to fund the early redemption of these bonds, administration determined it was advantageous and favorable to the District and its taxpayers to fully redeem and discharge the remaining \$16.4M of the series 2012 bonds early, on October 31, 2022. This reduced the longevity of the 2012 bond debt by more than 2 years, resulting in an interest savings of approximately \$847,000.

The legal debt limit of 20% of the District's 2022 assessed valuation of \$4.96 billion is \$991.6 million. This exceeds the net amount of the District's bonds payable as of December 31, 2022 by approximately \$607.5 million.

The District's enrollment has changed between -4.70% and 3.49% per year over the past five years. The District experienced a downward impact to student enrollment as a result of the COVID-19 pandemic in the amount of approximately 1,500 students, or -4.7% (including the preschool program) in the 2020-21 school year. Since then, student enrollment has almost entirely returned to pre-pandemic levels. District needs for additional school facilities are expected to continue to increase as K-12 growth continues in subsequent years, and due to the implementation of Universal Preschool in the 2023-24 school year.

The property tax levy for principal and interest on bonds was Board-approved at 17.550 mills for property tax year 2022 (to be collected in 2023), which is approximately 30.1% of the total tax levy of 58.385 mills. The District's debt service payments are structured to increase in 2025, then remain stable until 2031. Principal and interest payments from 2032 forward are structured to increase again until the majority of bonds are paid off in 2034, with a few remaining bonds scheduled through 2036. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.



#### **GENERAL OBLIGATION BONDS**

Bond Series	Issue Date	Issue Amount	Interest % *	Principal Due	Premium **	Balance as of June 30, 2023
Bolla Series	Issue Date	issue Amount	interest 76	Principal Due	Premium	as of Julie 30, 2023
Building 2010B <sup>1</sup>	May 2010	\$ 76,410,000	5.34% - 5.79%	Dec 15, 2026-2033	\$ -	76,410,000
Refunding 2011B	June 2011	\$ 31,150,000	2.75% - 5.0%	Dec 15 through 2022	\$ 4,359,203	-
Refunding 2012 <sup>2</sup>	February 2012	\$ 34,695,000	2.0% - 4.0%	Dec 15 through 2024	\$ 4,245,413	-
Refunding 2014	October 2014	\$ 50,355,000	3.0% - 5.0%	Dec 15 through 2026	\$ 10,821,491	44,625,000
Refunding 2016A	February 2016	\$115,155,000	2.5% - 5.0%	Dec 15 through 2033	\$ 12,871,395	92,265,000
Refunding 2016B	October 2016	\$ 14,390,000	1.75% - 5.0%	Dec 15, 2021 - 2022	\$ 2,430,004	-
Building 2016C	December 2016	\$200,000,000	3.0% - 5.0%	Dec 15 through 2036	\$ 23,640,238	170,760,000
Building 2018	October 2018	\$ 60,340,000	5.0%	Dec 15 through 2022	\$ 3,415,401	
						\$ 384,060,000

<sup>\*</sup> All interest is payable on June 15 and December 15.

<sup>\*\*</sup> All premiums are being amortized over the life of the bonds.

<sup>1)</sup> The \$76,410,000 bond issuance in May of 2010 was part of the Direct Pay Build America Bond Program.

<sup>2)</sup> Called and paid early on October 31, 2022



# BOND REDEMPTION FUND FISCAL YEARS ENDING 2020 - 2027 (CONTINUED ON NEXT PAGE)

	 Actual 6/30/20	Actual 6/30/21		Actual 6/30/22		Adopted Budget 6/30/23		Amended Budget 6/30/23
Revenues	 							
Local Revenues								
Property Taxes	\$ 73,389,872	\$ 72,066,925	\$	71,867,100	\$	72,270,413	\$	87,109,573
Investment Income	653,451	76,525		153,417		120,000		2,000,000
Other Local Sources	 982,297	1,799,460		2,790,523		800,000		5,900,000
Total Revenues	75,025,620	73,942,910		74,811,040	_	73,190,413	_	95,009,573
Expenditures								
Debt Principal	33,775,000	45,175,000		36,185,000		36,795,000		49,495,000
Interest	25,208,839	23,541,901		21,481,845		19,833,214		19,499,110
Fiscal Charges	16,390	15,050		11,650		16,000		16,000
Total Expenditures	59,000,229	68,731,951		57,678,495		56,644,214		69,010,110
Excess of Revenues and Other								
Sources Over (Under)								
Expenditures and Other Uses	 16,025,391	5,210,959	_	17,132,545	_	16,546,199	_	25,999,463
Fund Balance, Beginning	 52,775,237	68,800,628		74,011,587		89,454,504		91,144,132
Fund Balance, Ending	\$ 68,800,628	\$ 74,011,587	\$	91,144,132	\$	106,000,703	\$	117,143,595



### BOND REDEMPTION FUND FISCAL YEARS ENDING 2020 - 2027 (CONTINUED FROM PREVIOUS PAGE)

	Projected Adopted Actual Budget Projected Projected 6/30/23 6/30/24 6/30/25 6/30/26			Projected 6/30/27				
Revenues								
Local Revenues								
Property Taxes	\$	87,109,573	\$ 87,109,573	\$	17,306,644	\$ 17,260,000	\$	24,260,000
Investment Income		2,200,000	2,000,000		1,700,000	1,300,000		1,000,000
Other Local Sources		4,500,000	4,500,000		4,500,000	4,000,000	_	4,000,000
Total Revenues		93,809,573	93,609,573		23,506,644	22,560,000	_	29,260,000
Expenditures								
Debt Principal		49,495,000	48,110,000		15,210,000	22,910,000		27,510,000
Interest		19,499,110	18,137,489		17,461,489	16,537,389		15,272,741
Fiscal Charges		16,000	16,000		16,000	16,000		16,000
Total Expenditures		69,010,110	66,263,489		32,687,489	39,463,389		42,798,741
Excess of Revenues and Other								
Sources Over (Under)								
Expenditures and Other Uses		24,799,463	 27,346,084	_	(9,180,845)	 (16,903,389)	_	(13,538,741)
Fund Balance, Beginning		91,144,132	115,943,595		91,144,132	 81,963,287		65,059,898
Fund Balance, Ending	\$	115,943,595	\$ 143,289,679	\$	81,963,287	\$ 65,059,898	\$	51,521,157



#### BOND REDEMPTION FUND GENERAL OBLIGATION BONDS AS OF JUNE 30, 2023

General Obligation Bonds		Principal		Interest		Total
Building 2010B	\$	76,410,000	\$	33,007,596	\$	109,417,596
Refunding 2006 in 2014		44,625,000		5,254,125		49,879,125
Refunding 2009 in 2016A		92,265,000		28,164,775		120,429,775
Building 2016C		170,760,000		69,035,525		239,795,525
Total General Obligation Bonds	Ś	384.060.000	Ś	135.462.021	Ś	519.522.021

#### **DETAIL OF ANNUAL PAYMENTS - ALL BONDS**

			Total				
Fiscal Year	 Principal		Interest	Prin	ncipal/Interest		
2023-24	\$ 14,110,000		18,137,489	\$	32,247,489		
2024-25	15,210,000		17,461,489		32,671,489		
2025-26	 22,910,000		16,537,389		39,447,389		
2026-27	27,510,000		15,272,741		42,782,741		
2027-28	28,190,000		13,853,223		42,043,223		
2028-29	 29,270,000		12,367,637		41,637,637		
2029-30	30,185,000		10,877,601		41,062,601		
2030-31	31,530,000		9,381,106		40,911,106		
2031-32	 39,680,000		7,654,560		47,334,560		
2032-33	43,875,000		5,629,415		49,504,415		
2033-34	39,815,000		3,725,221		43,540,221		
2034-35	 20,345,000		2,478,400		22,823,400		
2035-36	20,430,000		1,560,750		21,990,750		
2036-37	 21,000,000		525,000		21,525,000		
Total	\$ 384,060,000	\$	135,462,021	\$	519,522,021		





#### **FUND 41 - BUILDING FUND**

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings, or the initial purchase and replacement of certain equipment.

In December 2016, the District issued \$200 million in bonds and received an additional \$23.6 million in bond premium. This resulted in a total of \$223.6 million in proceeds from the initial sale of bonds that were authorized by voters in November 2016. Many projects are funded by these bonds, including Grand View Elementary, Soaring Heights PK-8, St. Vrain Innovation Center, and the recently opened Highlands Elementary and new Mead Elementary building.

An additional \$60 million bond issuance took place in October of 2018, generating an additional \$3.4 million in premium. This provided the balance of the funds necessary for all of the planned projects as described in the November 2016 ballot information.

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BUILDING FUND FISCAL YEARS ENDING 2020 - 2027 (CONTINUED ON NEXT PAGE)

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Adopted Budget 6/30/23	Amended Budget 6/30/23
Revenues					
Local Revenues					
Investment Income	\$ 1,831,318	\$ 102,203	\$ 32,311	\$ 40,000	\$ 186,000
Other Local Sources	605,713		104,082	5,000	
Total Revenues	2,437,031	102,203	136,393	45,000	186,000
Expenditures					
Salaries	567,218	596,453	568,025	607,000	543,000
Benefits	178,397	191,642	174,318	190,000	171,000
Purchased Services	7,130,134	6,540,093	6,233,397	1,500,000	2,967,985
Supplies and Materials	2,639	-	2,467	-	-
Capital Outlay	40,402,668	44,632,257	10,664,651	5,000,000	3,968,002
Other	3,960	3,959	3,961	5,000	5,000
Total Expenditures	48,285,016	51,964,404	17,646,819	7,302,000	7,654,987
Excess of Revenues Over					
(Under) Expenditures	(45,847,985	(51,862,201)	(17,510,426)	(7,257,000)	(7,468,987)
Other Financing Sources (Uses)					
Net Change in Fund Balance	(45,847,985	(51,862,201)	(17,510,426)	(7,257,000)	(7,468,987)
Fund Balance, Beginning	125,398,159	79,550,174	27,687,973	7,560,173	10,177,547
Fund Balance, Ending	\$ 79,550,174	\$ 27,687,973	\$ 10,177,547	\$ 303,173	\$ 2,708,560

Fund 41 - Building Fund 96



### BUILDING FUND FISCAL YEARS ENDING 2020 - 2027 (CONTINUED FROM PREVIOUS PAGE)

		Projected Actual 6/30/23		Adopted Budget 6/30/24		Projected 6/30/25	rojected 6/30/26	rojected 6/30/27
Revenues								
Local Revenues								
Investment Income	\$	365,000	\$	100,000	\$	5,000	\$ -	\$ -
Other Local Sources	_			-			-	-
Total Revenues		365,000		100,000		5,000	-	-
Expenditures								
Salaries		491,000		534,132		580,000	-	-
Benefits		153,000		164,213		185,000	-	-
Purchased Services		3,000,000		750,000		-	 -	 -
Supplies and Materials		-		-		-	-	-
Capital Outlay		4,000,000		785,202		-	-	-
Other	_	5,000		-		_	 -	 -
Total Expenditures		7,649,000		2,233,547		765,000	-	-
Excess of Revenues Over								
(Under) Expenditures		(7,284,000)		(2,133,547)		(760,000)	-	-
Other Financing Sources (Uses)				,				
Net Change in Fund Balance		(7,284,000)		(2,133,547)		(760,000)	-	-
Fund Balance, Beginning	_	10,177,547		2,893,547		760,000	-	 
Fund Balance, Ending	\$	2,893,547	\$	760,000	\$	-	\$ -	\$ -

Fund 41 - Building Fund 97



#### **FUND 43 - CAPITAL RESERVE FUND**

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CAPITAL RESERVE CAPITAL PROJECTS FUND FISCAL YEARS ENDING 2020 - 2027 (CONTINUED ON NEXT PAGE)

		Actual 6/30/20	Actual 6/30/21		Actual 6/30/22		Adopted Budget 6/30/23		Amended Budget 6/30/23
Revenues									
Local Revenues									
Investment Income	\$	167,961	\$ 9,400	\$	13,749	\$	2,500	\$	184,500
Other Local Sources		191,316	115,674		60,508		-		27,715
Total Local Revenues	_	359,277	125,074	_	74,257	_	2,500	_	212,215
State Revenues									
State Equalization		6,080,821	7,158,683		13,511,811		7,680,948		15,681,394
Total Revenues	_	6,440,098	7,283,757	_	13,586,068	_	7,683,448	_	15,893,609
Expenditures									
Capital Expenditures		9,034,008	9,810,361		8,662,250		12,350,242		16,650,242
Revenues Less Expenditures		(2,593,910)	(2,526,604	<del>,</del>	4,923,818		(4,666,794)		(756,633)
Transfers in (out)		816,753	266,449		343,301		-		-
Excess of Revenues Over									
(Under) Expenditures		(1,777,157)	(2,260,155	<u>)                                    </u>	5,267,119	_	(4,666,794)	_	(756,633)
Fund Balance, Beginning		9,305,415	7,528,258		5,268,103		10,844,832		10,535,222
Fund Balance, Ending	\$	7,528,258	\$ 5,268,103	\$	10,535,222	\$	6,178,038	\$	9,778,589



# CAPITAL RESERVE CAPITAL PROJECTS FUND FISCAL YEARS ENDING 2020 - 2027 (CONTINUED FROM PREVIOUS PAGE)

		Projected	Adopted						
		Actual	Budget		Projected		Projected		Projected
	_	6/30/23	6/30/24		6/30/25	_	6/30/26	_	6/30/27
Revenues									
Local Revenues									
Investment Income	\$	330,000 \$	300,000	\$	250,000	\$	200,000	\$	200,000
Other Local Sources		41,793	-		-		-		_
Total Local Revenues		371,793	300,000	_	250,000	_	200,000		200,000
State Revenues									
State Equalization		15,681,394	8,970,525		9,419,051		9,890,004		10,384,504
Total Revenues	_	16,053,187	9,270,525		9,669,051		10,090,004		10,584,504
Expenditures									
Capital Expenditures		11,758,005	12,038,904		12,640,849		13,272,892		13,936,538
Revenues Less Expenditures		4,295,182	(2,768,379)	_	(2,971,798)		(3,182,888)		(3,352,034)
Transfers in (out)		26,743	-		-		-		-
Excess of Revenues Over									
(Under) Expenditures		4,321,925	(2,768,379)	_	(2,971,798)	_	(3,182,888)	_	(3,352,034)
Fund Balance, Beginning		10,535,222	14,857,147	_	12,088,768		9,116,970		5,934,082
Fund Balance, Ending	\$	14,857,147	12,088,768	\$	9,116,970	\$	5,934,082	\$	2,582,048
				_		_			



# CAP RESERVE FY 2024 SUMMARY GF Funded CAP Reserve ESTIMATED COSTS

Fund Accounts	Fund Manager	То	tal Committed Projects	Coi	Anticipated mpletion in FY24	Anticipated Completion in Future Year(s)
Arts/Athletics	Executive Director of Athletics/Fine Arts	\$	129,500	\$	129,500	\$ -
Districtwide Capital Projects	Executive Director of Construction/Maintenance		15,392,174		5,632,000	9,760,174
Furniture	Custodial Manager		423,000		423,000	-
Nutrition Services	Director of Nutrition Services		31,100		-	31,100
Portable Classrooms	Assistant Superintendent of Operations		300,000		300,000	-
Regulatory Compliance	Assistant Superintendent of Operations		100,000		100,000	-
Support Services - Growth	Assistant Superintendent of Operations		199,939		199,939	-
Transportation	Director of Transportation		5,254,465		5,254,465	-
Total		\$	21,830,178	\$	12,038,904	\$ 9,791,274





#### **FUND 65 - SELF INSURANCE FUND**

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include salary, benefits, purchased services, supplies, and equipment related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SELF INSURANCE FUND

FISCAL YEARS ENDING 2020 - 2027 (CONTINUED ON NEXT PAGE)

		Actual 6/30/20		Actual 6/30/21		Actual 6/30/22		Adopted Budget 6/30/23		Amended Budget 6/30/23
Revenues		_								
Local Revenues										
Investment Income	\$	98,280	\$	11,240	\$	34,781	\$	6,000	\$	120,000
Charges for Services		23,914,896		25,420,546		25,545,517		25,863,200		24,115,800
Other Local Sources		78,898		209,790		105,217		100,000		100,000
Total Revenues	_	24,092,074		25,641,576		25,685,515	_	25,969,200		24,335,800
Expenditures										
Salaries		178,259		214,875		224,620		238,293		241,569
Benefits		58,195		73,748		73,779		74,394		74,946
Purchased Services		3,472,024		4,204,817		4,505,068		4,863,200		4,863,200
Supplies and Materials		-		-		-		5,400		5,400
Claims Paid		15,189,495		17,445,996		17,996,898		23,190,000		23,190,000
Other		835,883		1,018,805		1,113,548		1,164,000		1,164,000
Total Expenditures		19,733,856		22,958,241		23,913,913		29,535,287		29,539,115
Excess of Revenues Over				_						
(Under) Expenditures	_	4,358,218		2,683,335	_	1,771,602	_	(3,566,087)		(5,203,315)
Fund Balance, Beginning		6,494,703		10,852,921		13,536,256		14,758,837		15,307,858
Fund Balance, Ending	\$	10,852,921	\$	13,536,256	\$	15,307,858	\$	11,192,750	\$	10,104,543

Fund 65 - Self Insurance Fund 102



# SELF INSURANCE FUND FISCAL YEARS ENDING 2020 - 2027 (CONTINUED FROM PREVIOUS PAGE)

		Projected		Adopted						
		Actual 6/30/23		Budget 6/30/24		Projected 6/30/25		Projected 6/30/26		Projected 6/30/27
Revenues										
Local Revenues										
Investment Income	\$	490,000	\$	100,000	\$	80,000	\$	60,000	\$	60,000
Charges for Services		23,720,000		24,700,000		25,700,000		27,000,000		27,750,000
Other Local Sources	_	116,128		120,000	_	125,600	_	130,600	_	135,800
Total Revenues		24,326,128		24,920,000		25,905,600	_	27,190,600	_	27,945,800
Expenditures										
Salaries		241,569		256,064		268,867		282,310		296,426
Benefits		74,946		79,443		83,416		87,586		91,965
Purchased Services		4,405,077		4,845,585		5,330,143		5,863,158		6,449,474
Supplies and Materials		-		-		-		-		-
Claims Paid		17,073,211		18,780,533		20,658,586		22,724,444		24,996,889
Other		1,076,819		1,184,501		1,302,951		1,433,246		1,576,570
Total Expenditures		22,871,622		25,146,126		27,643,963		30,390,744		33,411,324
Excess of Revenues Over				,						
(Under) Expenditures	_	1,454,506		(226,126)	_	(1,738,363)	_	(3,200,144)	_	(5,465,524)
Fund Balance, Beginning		15,307,858		16,762,364		16,536,238		14,797,875		11,597,731
Fund Balance, Ending	\$	16,762,364	\$	16,536,238	\$	14,797,875	\$	11,597,731	\$	6,132,207

Fund 65 - Self Insurance Fund 103





### **SUMMARY BUDGET REPORTS**

The following pages contain consolidated budgetary information to provide a district-wide, comprehensive summary of all funds combined, as well as indivual fund budgets.

#### **Summary of Revenues and Expenditures**

The first summary report contains actual and projected revenues and expenditures for all District funds combined.

The next summary report combines information for the following operating funds: General Fund, Colorado Preschool Program Fund, Community Education Fund, Governmental Designated-Purpose Grants Fund, Nutrition Services Fund, Risk Management Fund, and Student Activities Special Revenue Fund.

#### **Consolidated Budget Summary**

The Consolidated Budget Summary shows all funds available compared to total appropriations, summarized by operating funds and other funds. Subsequent pages show the detail for each fund in a side-by-side, comparison format.

Operating funds include the General Fund, Colorado Preschool Program Fund, Community Education Fund, Governmental Designated-Purpose Grants Fund, Nutrition Services Fund, Risk Management Fund, and Student Activities Special Revenue Fund.

Other funds include the Bond Redemption Fund, Building Fund, Capital Reserve Fund, Fair Contributions Fund and Self Insurance Fund.

#### **Expenditures by Program and Object**

This schedule presents the budget of each fund, organized by program and object, according to the state-mandated "Uniform Budget Summary" format as required under C.R.S. 22-44-105(1)(d.5).

Summary Budget Reports 105



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF REVENUES AND EXPENDITURES - ALL FUNDS FOR THE YEARS ENDING 2020 - 2027 (CONTINUED ON NEXT PAGE)

		Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Adopted Budget 6/30/23	Amended Budget 6/30/23
Sources of Revenues						
Local Revenues	\$	312,096,996	\$ 293,469,358	\$ 308,003,913	\$ 311,316,594	\$ 370,729,699
State Revenues, Net of Allocations		172,875,513	151,709,327	188,126,427	198,010,178	181,617,945
Federal Revenues		20,244,031	53,890,532	48,385,652	26,625,851	31,275,658
Total Revenues		505,216,540	499,069,217	544,515,992	535,952,623	583,623,302
Other Sources						
Other Sources		11,573	13,986,026		_	2,722,506
<b>Total Revenues and Other Sources</b>		505,228,113	513,055,243	544,515,992	535,952,623	586,345,808
Expenditures						
Salaries		203,173,721	208,553,765	224,384,437	248,809,118	250,097,952
Benefits		73,749,354	71,872,780	79,735,171	88,155,916	86,962,224
Purchased Services		48,548,660	51,293,670	55,415,669	56,068,649	56,916,338
Supplies and Materials		30,994,014	30,334,856	35,231,679	45,669,560	50,125,694
Capital Outlay		54,639,328	71,550,011	23,724,286	20,312,368	29,245,082
Other		66,441,087	79,835,224	69,623,369	67,995,288	79,946,168
Charter Schools	_	30,795,978	32,736,642	34,937,255	37,534,622	38,476,207
Total Expenditures		508,342,142	546,176,948	523,051,866	564,545,521	591,769,665
Excess of Revenues and Other Sources Over (Under) Expenditures & Transfers	\$	(3,114,029)	\$ (33,121,705)	\$ 21,464,126	\$ (28,592,898)	\$ (5,423,857)



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF REVENUES AND EXPENDITURES - ALL FUNDS FOR THE YEARS ENDING 2020 - 2027 (CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 6/30/23	Adopted Budget 6/30/24	Projected 6/30/25	Projected 6/30/26	Projected 6/30/27
Sources of Revenues					
Local Revenues	\$ 373,558,535	\$ 384,597,814	\$ 319,317,878	\$ 324,987,807	\$ 338,610,585
State Revenues, Net of Allocations	181,800,677	206,729,187	220,804,182	229,333,342	238,533,996
Federal Revenues	28,460,611	23,394,932	22,495,545	22,684,998	23,537,600
Total Revenues	583,819,823	614,721,933	562,617,605	577,006,147	600,682,181
Other Sources					
Other Sources	2,722,506	=			
<b>Total Revenues and Other Sources</b>	586,542,329	614,721,933	562,617,605	577,006,147	600,682,181
Expenditures					
Salaries	242,796,625	278,672,567	288,592,162	294,986,323	301,979,330
Benefits	86,051,627	95,881,492	100,513,319	104,479,296	108,849,133
Purchased Services	52,524,271	50,405,118	51,578,785	54,433,504	57,500,428
Supplies and Materials	42,016,534	47,273,156	48,786,357	50,076,171	51,221,103
Capital Outlay	23,621,593	18,001,021	16,939,937	16,740,089	17,453,286
Other	79,246,778	76,824,968	43,352,438	50,256,265	53,770,351
Charter Schools	38,508,344	42,198,984	44,039,123	45,469,602	46,911,518
Total Expenditures	564,765,772	609,257,306	593,802,121	616,441,250	637,685,149
<b>Excess of Revenues and Other Sources</b>					
Over (Under) Expenditures & Transfers	\$ 21,776,557	\$ 5,464,627	\$ (31,184,516)	\$ (39,435,103)	\$ (37,002,968)



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF REVENUES AND EXPENDITURES - OPERATING FUNDS\* FOR THE YEARS ENDING 2020 - 2027 (CONTINUED ON NEXT PAGE)

	 Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Adopted Budget 6/30/23	Amended Budget 6/30/23
Sources of Revenues					_
Local Revenues	\$ 208,890,850	\$ 191,777,297	\$ 204,367,466	\$ 210,034,481	\$ 248,736,111
State Revenues, Net of Allocations	166,794,692	144,550,644	174,614,616	190,329,230	165,936,551
Federal Revenues	 20,244,031	53,890,532	48,385,652	26,625,851	31,275,658
Total Revenues	395,929,573	390,218,473	427,367,734	426,989,562	445,948,320
Other Sources					
Other Sources	 11,573	13,986,026	-	-	2,722,506
<b>Total Revenues and Other Sources</b>	395,941,146	404,204,499	427,367,734	426,989,562	448,670,826
Expenditures					
Salaries	202,428,244	207,742,437	223,591,792	247,963,825	249,313,383
Benefits	73,512,762	71,607,390	79,487,074	87,891,522	86,716,278
Purchased Services	 22,733,417	23,079,715	26,651,830	26,474,449	25,794,153
Supplies and Materials	30,991,375	30,334,856	35,229,212	45,664,160	50,120,294
Capital Outlay	4,250,192	15,758,407	4,105,931	1,462,126	6,726,838
Other	6,617,405	10,095,559	10,839,015	10,198,074	9,783,058
Charter Schools	 30,795,978	32,736,642	34,937,255	37,534,622	38,476,207
Total Expenditures	371,329,373	391,355,006	414,842,109	457,188,778	466,930,211
Transfers in (out)	(816,753)	(266,449)	(343,301)	-	-
Total Expenditures & Transfers	372,146,126	391,621,455	415,185,410	457,188,778	466,930,211
Excess of Revenues and Other Sources Over (Under) Expenditures & Transfers	\$ 23,795,020	\$ 12,583,044	\$ 12,182,324	\$ (30,199,216)	\$ (18,259,385)

<sup>\*</sup>Operating funds include the General Fund, Colorado Preschool Program Fund, Community Education Fund, Governmental Designated-Purpose Grants Fund, Nutrition Services Fund, Risk Management Fund, and Student Activities Special Revenue Fund.



#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

#### SUMMARY OF REVENUES AND EXPENDITURES - OPERATING FUNDS FOR THE YEARS ENDING 2020 - 2027 (CONTINUED FROM PREVIOUS PAGE)

	Projected Actual 6/30/23	Adopted Budget 6/30/24	Projected 6/30/25	Projected 6/30/26	Projected 6/30/27
Sources of Revenues	3,55,25	0,00,=:	0,00,20	3,33,23	3/33/27
Local Revenues	\$ 252,276,041	\$ 263,318,241	\$ 267,350,634	\$ 272,787,207	\$ 278,954,785
State Revenues, Net of Allocations	166,119,283	197,758,662	211,385,131	219,443,338	228,149,492
Federal Revenues	28,460,611	23,394,932	22,495,545	22,684,998	23,537,600
Total Revenues	446,855,935	484,471,835	501,231,310	514,915,543	530,641,877
Other Sources					
Other Sources	2,722,506	-	-	-	-
<b>Total Revenues and Other Sources</b>	449,578,441	484,471,835	501,231,310	514,915,543	530,641,877
Expenditures					
Salaries	242,064,056	277,882,371	287,743,295	294,704,013	301,682,904
Benefits	85,823,681	95,637,836	100,244,903	104,391,710	108,757,168
Purchased Services	27,934,983	25,918,000	25,479,056	25,734,902	25,943,065
Supplies and Materials	42,016,534	47,273,156	48,786,357	50,076,171	51,221,103
Capital Outlay	5,963,588	3,676,915	2,799,088	1,967,197	2,016,748
Other	9,170,849	9,392,978	9,377,998	9,375,630	9,411,040
Charter Schools	38,508,344	42,198,984	44,039,123	45,469,602	46,911,518
Total Expenditures	451,482,035	501,980,240	518,469,820	531,719,225	545,943,546
Transfers in (out)	(26,743)	-	-	-	-
Total Expenditures & Transfers	451,508,778	501,980,240	518,469,820	531,719,225	545,943,546
Excess of Revenues and Other Sources Over (Under) Expenditures & Transfers	\$ (1,930,337)	\$ (17,508,405)	\$ (17,238,510)	\$ (16,803,682)	\$ (15,301,669)



#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY FISCAL YEAR ENDING JUNE 30, 2024

Fund Accounts	Net Operating Funds Total			Net Other Funds Total	District Total		
Beginning Fund Balance	\$	181,896,920	\$	161,940,233	\$	343,837,153	
Revenues		484,471,835		130,250,098		614,721,933	
Transfers In	<del> </del>	-		-		-	
Total Funds Available	<u>\$</u>	666,368,755	<u>\$</u>	292,190,331	<u>\$</u>	958,559,086	
Expenditures	\$	501,980,240	\$	107,277,066	\$	609,257,306	
Transfers Out TABOR Reserves		- 13,763,000		-		13,763,000	
Other Appropriated Reserves		150,625,515		184,913,265		335,538,780	
Total Appropriations	\$	666,368,755	\$	292,190,331	\$	958,559,086	

### **Consolidated Operating Funds**

Expenditures

1.4% Colorado Preschool Program Fund
1.6% Student Activities Special Revenue Fund
1.4% Risk Management Fund

3.2% Nutrition Services Fund

2.6% Governmental Designated-Purpose Grants Fund
1.4% Community Education Fund

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General Fund 88.5%





# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY OPERATING FUNDS FISCAL YEAR ENDING JUNE 30, 2024

Revenues	General Fund	Colorado Preschool Program Fund	Community Education Fund	Governmental Designated- Purpose Grants Fund
State Formula				
Property Taxes	\$ 150,454,664	\$ -	\$ -	\$ -
State Equalization, net	153,011,887	-	-	-
Specific Ownership Taxes	12,667,282	-	-	_
Local Sources	12,007,102			
Mill Levy Override	71,454,080	-	-	-
Investment Income	3,500,000	-	60,000	-
Charges for Services	1,440,000	-	5,894,324	-
Other	7,867,891	-	925,000	92,000
State Sources				
Special Education	12,268,437	-	-	-
Career and Technical Education	1,250,000	-	-	-
Transportation	2,177,233	-	-	-
Preschool Revenue	5,200,000	-	-	-
State On-Behalf Payment to PERA	4,700,000	-	-	-
Other	3,774,633	-	-	2,026,592
Federal Sources				
Special Education	-	-	-	5,281,481
Other	4,837,131			5,667,762
Total Revenues	434,603,238		6,879,324	13,067,835
Expenditures Instruction Services				
Direct Instruction	236,604,565	797,965	123,142	5,737,192
Instructional Support Services	48,676,223	-	80,953	6,705,935
School Management	30,840,289	-	-	135,717
Instruction Services Subtotal	316,121,077	797,965	204,095	12,578,844
District Wide Support Services				
General Administration	4,197,715	-	-	-
Fiscal Services	6,627,941	-	-	-
Operations/Maintenance/Custodial	35,355,015	-	-	338,225
Pupil Transportation	15,084,751	-	-	- '
Central Services	22,676,570	-	-	-
Other Support	1,322,501	-	-	150,766
Nutrition Services	2,500			
District Wide Support Services Subtotal	85,266,993	-	-	488,991
Community Services				
Enterprise Operations - Program 3200	74,105	-	5,146,977	-
Community Services - Program 3300	140,000		1,608,029	
Community Services	214,105	-	6,755,006	-
Property	-	-	100,000	-
Other Operating Expenditures	6,471,039	-	-	-
Charter Schools	42,198,984			
District Wide Subtotal	48,884,128		6,855,006	
Total Budgeted Expenditures	450,272,198	797,965	7,059,101	13,067,835
Total Expenditures and Transfers	450,272,198	797,965	7,059,101	13,067,835
Net Change in Fund Balance	(15,668,960)	(797,965)	(179,777)	
Beginning Fund Balance	159,484,987	797,965	3,995,533	-
Ending Fund Balance	143,816,027	-	3,815,756	
Nonspendable	2,214,462	-	-	-
Restricted for TABOR	13,763,000	-	-	-
Restricted	692,313	-	3,815,756	-
Committed for Contingencies	9,176,000	-	-	-
Committed	14,600,000	-	-	-
Assigned	77,180,610			
Unassigned Fund Balance	\$ 26,189,642	\$ -	\$ -	\$ -
Funded Pupil Count	20 000 7			20,000 7
Budgeted Expenditure per Funded Pupil	30,990.7			30,990.7
Buugeteu Experiuiture per Furiueu Fupii	\$ 14,529			\$ 422



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY OPERATING FUNDS FISCAL YEAR ENDING JUNE 30, 2024

	Nutrition Services Fund	Risk Management Fund	Student Activities Special Revenue Fund	Total
Revenues				
State Formula				
Property Taxes	\$ -	\$ -	\$ -	\$ 150,454,664
State Equalization, net	-	4,649,880	-	157,661,767
Specific Ownership Taxes	-	-	-	12,667,282
Local Sources				
Mill Levy Override	-	-	-	71,454,080
Investment Income	13,000	200,000	180,000	3,953,000
Charges for Services	240,000	-	-	7,574,324
Other	55,000	25,000	8,250,000	17,214,891
State Sources				42 260 427
Special Education	-	-	-	12,268,437
Career and Technical Education Transportation	-	-	-	1,250,000
Preschool Revenue	-	-	-	2,177,233 5,200,000
State On-Behalf Payment to PERA	-	-	-	4,700,000
Other	8,700,000		_	14,501,225
Federal Sources	0,700,000			14,301,223
Special Education	_	_	_	5,281,481
Other	7,608,558	_	_	18,113,451
Total Revenues	16,616,558	4,874,880	8,430,000	484,471,835
Total Revenues	10,010,338	4,074,000	8,430,000	404,471,033
Expenditures				
Instruction Services				
Direct Instruction	_	_	8,094,915	251,357,779
Instructional Support Services	_	_	26,401	55,489,512
School Management	_	_	-	30,976,006
Instruction Services Subtotal			8,121,316	337,823,297
District Wide Support Services			0,121,510	337,023,237
General Administration	_	_	_	4,197,715
Fiscal Services	_	_	17,571	6,645,512
Operations/Maintenance/Custodial	_	914,732	-	36,607,972
Pupil Transportation	_	-	_	15,084,751
Central Services	_	5,899,203	2,880	28,578,653
Other Support	_	-	-	1,473,267
Nutrition Services	15,819,206	-	-	15,821,706
District Wide Support Services Subtotal	15,819,206	6,813,935	20,451	108,409,576
Community Services	13,013,200	0,013,555	20,431	100,403,370
•			8,233	E 220 21E
Enterprise Operations - Program 3200	-	-	8,233	5,229,315
Community Services - Program 3300			- 0.222	1,748,029
Community Services	-	-	8,233	6,977,344
Property Other Operation Superations	-	-	-	100,000
Other Operating Expenditures Charter Schools	-	-	-	6,471,039
			0.222	42,198,984
District Wide Subtotal	45.040.005		8,233	55,747,367
Total Budgeted Expenditures	15,819,206	6,813,935	8,150,000	501,980,240
Total Expenditures and Transfers	15,819,206	6,813,935	8,150,000	501,980,240
Net Change in Fund Balance	797,352	(1,939,055)	280,000	(17,508,405)
Beginning Fund Balance	4,284,679	6,893,122	6,440,634	181,896,920
Ending Fund Balance	5,082,031	4,954,067	6,720,634	164,388,515
Nonspendable	742,376	-	-	2,956,838
Restricted for TABOR	-	-	-	13,763,000
Restricted	4,339,655	-	-	8,847,724
Committed for Contingencies	-	-	-	9,176,000
Committed	-	4,954,067	6,720,634	26,274,701
Assigned				77,180,610
Unassigned Fund Balance	\$ -	\$ -	\$ -	\$ 26,189,642
Funded Pupil Count	30,990.7	30,990.7	30,990.7	
Budgeted Expenditure per Funded Pupil	\$ 510	\$ 220	\$ 263	
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### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

### CONSOLIDATED ADOPTED BUDGET SUMMARY OTHER FUNDS

#### FISCAL YEAR ENDING JUNE 30, 2024

	Bond			Fair		
	Redemption		Capital Reserve	Contribution	Self Insurance	Net Total
	Fund	Building Fund	Fund	Fund	Fund	Other Funds
Revenues						
Local Sources						
Property Taxes	\$ 87,109,573	\$ -	\$ -	\$ -	\$ -	\$ 87,109,573
Investment Income	2,000,000	100,000	300,000	350,000	100,000	2,850,000
Charges for Services	-	-	-	-	24,700,000	24,700,000
Other	4,500,000	-	-	2,000,000	120,000	6,620,000
State Sources						
State Equalization			8,970,525			8,970,525
Total Revenues	93,609,573	100,000	9,270,525	2,350,000	24,920,000	130,250,098
<u>Expenditures</u>						
Debt Services	66,263,489	-	-	-	-	66,263,489
Capital Outlay	-	2,233,547	12,038,904	1,595,000	-	15,867,451
Central Services					25,146,126	25,146,126
Total Budgeted Expenditures	66,263,489	2,233,547	12,038,904	1,595,000	25,146,126	107,277,066
Net Change in Fund Balance	27,346,084	(2,133,547)	(2,768,379)	755,000	(226,126)	22,973,032
Beginning Fund Balance	115,943,595	2,893,547	14,857,147	11,483,580	16,762,364	161,940,233
Ending Fund Balance	\$ 143,289,679	\$ 760,000	\$ 12,088,768	\$ 12,238,580	\$ 16,536,238	\$ 184,913,265
Funded Pupil Count	30,990.7	30,990.7	30,990.7	30,990.7		
Budgeted Expenditure per Funded Pupil	2,138	\$ 72	\$ 388	\$ 51		
			<u>-111</u>			





	Fund #	10	18 Risk	19	21	22 Governmental	23 Student Activities
	Fund Name	General Fund	Management Fund	Colorado Preschool Program Fund	Nutrition Services Fund	Designated- Purpose Grants Fund	Special Revenue Fund
BEGINNING FUND BALANCE (includes ALL Reserves)	Object/Source	159,484,987	6,893,122	797,965	4,284,679	-	6,440,634
REVENUES							
Local Sources Intermediate Sources	1000-1999 2000-2999	247,318,826 65,091	225,000	-	308,000	92,000	8,430,000
State Sources	3000-3999	196,002,595	-	-	8,700,000	2,026,592	-
Federal Sources	4000-4999	4,837,131	-	_	7,608,558	10,949,243	-
TOTAL REVENUES		448,223,643	225,000	-	16,616,558	13,067,835	8,430,000
TOTAL BEGINNING FUND BALANCE & REVENUES TOTAL ALLOCATIONS (TO)FROM OTHER FUNDS	5600,5800	607,708,630	7,118,122	797,965	20,901,237	13,067,835	14,870,634
TRANSFERS (TO)FROM OTHER FUNDS	5200-5300	(13,620,405)	4,649,880	-	-	-	-
TRANSFERS TO CHARTER SCHOOLS	0594,5211,5711	(42,198,984)	-	-	-	-	-
OTHER COUNCES	5100,5400,						
OTHER SOURCES  AVAILABLE BEGINNING FUND BALANCE & REVENUES	5500,5900						
(Plus or Minus (if Revenue) Allocations and Transfers)		551,889,241	11,768,002	797,965	20,901,237	13,067,835	14,870,634
EXPENDITURES							
Instruction - Program 0010 - 2099							
Salaries	0100	161,090,775	-	-	-	3,734,683	617,453
Employee Benefits Purchased Services	0200 0300,0400,0500	55,694,596	-	-	-	1,273,034	148,279
Supplies and Materials	0500,0400,0500	4,663,788 13,964,467	-	-	-	249,241 475,734	2,063,279 3,963,548
Property	0700	362,580	-	797,965	-	-	83,370
Other	0800,0900	828,359	-	_	-	4,500	1,218,986
Total Instruction		236,604,565		797,965		5,737,192	8,094,915
Supporting Services Students - Program 2100							
Salaries	0100	21,766,975	-	-	-	2,759,568	3,717
Employee Benefits	0200	7,377,419	-	-	-	942,938	787
Purchased Services	0300,0400,0500	586,031	-	-	-	31,135	-
Supplies and Materials Property	0600 0700	286,162	-	-	-	335,259	21,673
Other	0800,0900	49,000	-	-	-	14,480	-
Total Students		30,065,587	-	-		4,083,380	26,177
Instructional Staff - Program 2200							
Salaries	0100	11,679,260	-	-	-	1,568,341	158
Employee Benefits Purchased Services	0200 0300,0400,0500	3,461,152 1,750,878	-	-	-	500,599 457,275	36
Supplies and Materials	0600	1,380,866	-	-	-	96,340	(167)
Property	0700	- 1	-	-	-	- 1	- ` ´
Other	0800,0900	338,480					197
Total Instructional Staff		18,610,636				2,622,555	224
General Administration- Program 2300 Salaries	0100	1,593,678	_	-	-	_	_
Employee Benefits	0200	866,204	-	-	-	-	-
Purchased Services	0300,0400,0500	1,395,774	-	-	-	-	-
Supplies and Materials Property	0600 0700	255,899	-	-	-	-	-
Other	0800,0900	86,160	-	-	-	-	-
Total General Administration		4,197,715	-		-	-	-
School Administration- Program 2400							<u> </u>
Salaries	0100	22,380,602	-	-	-	101,412	-
Employee Benefits Purchased Services	0200 0300,0400,0500	7,193,445 150,850	-	-	-	34,305	-
Supplies and Materials	0600	1,085,652	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	29,740					
Total School Administration Business Services- Program 2500		30,840,289	-			135,717	-
Salaries	0100	3,936,138	_	-	-	_	-
Employee Benefits	0200	1,237,153	-	-	-	-	-
Purchased Services	0300,0400,0500	846,295	-	-	-	-	17,571
Supplies and Materials	0600	76,740	-	-	-	-	-
Property Other	0700 0800,0900	- 531,615	-	-	-	-	-
Total Business Services	0000,0300	6,627,941					17,571



	Fund #	27	29	31	41	43	65	
	Fund Name	Community Education Fund	Fair Contributions Fund	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Self Insurance Fund	Total
BEGINNING FUND BALANCE								
(includes ALL Reserves) REVENUES	Object/Source	3,995,533	11,483,580	115,943,595	2,893,547	14,857,147	16,762,364	343,837,153
Local Sources	1000-1999	6,879,324	350,000	93,609,573	100,000	300,000	24,920,000	382,440,723
Intermediate Sources	2000-2999	-	2,000,000	-	-	-	-	2,157,091
State Sources Federal Sources	3000-3999 4000-4999	-	-	-	-	-	-	206,729,187 23,394,932
TOTAL REVENUES		6,879,324	2,350,000	93,609,573	100,000	300,000	24,920,000	614,721,933
TOTAL BEGINNING FUND BALANCE & REVENUES		10,874,857	13,833,580	209,553,168	2,993,547	15,157,147	41,682,364	958,559,086
TOTAL ALLOCATIONS (TO)FROM OTHER FUNDS	5600,5800	-	-	-	-	-	-	-
TRANSFERS (TO)FROM OTHER FUNDS TRANSFERS TO CHARTER SCHOOLS	5200-5300 0594,5211,5711	-	-	-	-	8,970,525 -	-	- (42,198,984)
TOWNS END TO GIVEN EN SON OCES	5100,5400,							(12,130,301,
OTHER SOURCES	5500,5900			-	-	-		-
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		10,874,857	13,833,580	209,553,168	2,993,547	24,127,672	41,682,364	916,360,102
EXPENDITURES								
Instruction - Program 0010 - 2099								
Salaries	0100	53,013	-	-	-	-	-	165,495,924
Employee Benefits Purchased Services	0200 0300,0400,0500	10,398 50,000	-	-	-	-	-	57,126,307 7,026,308
Supplies and Materials	0600	9,396	-	-	-	-	-	18,413,145
Property	0700	-	-	-	-	129,500	-	1,373,415
Other Total Instruction	0800,0900	335 <b>123,142</b>	<del></del>		<del></del>	129,500	<del></del>	2,052,180 <b>251,487,279</b>
Supporting Services		123,142				123,300		231,407,273
Students - Program 2100								
Salaries	0100	-	-	-	-	-	-	24,530,260
Employee Benefits Purchased Services	0200 0300,0400,0500	-	-	-	-	-	-	8,321,144 617,166
Supplies and Materials	0600	501	-	-	-	-	-	643,595
Property	0700	-	-	-	-	-	-	-
Other  Total Students	0800,0900	501	<del></del>	<del>-</del>	<del></del>		<del></del> -	63,480 <b>34,175,645</b>
Instructional Staff - Program 2200								34,173,043
Salaries	0100	18,814	-	-	-	-	-	13,266,573
Employee Benefits	0200	4,079	-	-	-	-	-	3,965,866
Purchased Services Supplies and Materials	0300,0400,0500 0600	3,950 53,498	-	-	-	-	-	2,212,103 1,530,537
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	111	_	-	-	-		338,788
Total Instructional Staff		80,452					<del></del>	21,313,867
General Administration- Program 2300 Salaries	0100	-	-	-	-	_	-	1,593,678
Employee Benefits	0200	-	-	-	-	-	-	866,204
Purchased Services	0300,0400,0500	-	-	-	-	-	-	1,395,774
Supplies and Materials Property	0600 0700	-	-	-	-	-	-	255,899
Other	0800,0900							86,160
Total General Administration						-		4,197,715
School Administration- Program 2400	0400							22 402 04 4
Salaries Employee Benefits	0100 0200	-		-	-		-	22,482,014 7,227,750
Purchased Services	0300,0400,0500	-	-	-	-	-	-	150,850
Supplies and Materials	0600	-	-	-	-	-	-	1,085,652
Property Other	0700 0800,0900	-	-	-	-	-	-	- 29,740
Total School Administration	0000,0900	<del></del>	<del></del>	<del>-</del> -	<del></del>	<del></del>	<del></del> -	30,976,006
Business Services- Program 2500								55,570,000
Salaries	0100	-	-	-	-	-	-	3,936,138
Employee Benefits	0200	-	-	-	-	-	-	1,237,153
Purchased Services Supplies and Materials	0300,0400,0500 0600	-	-	-	-	100,000	-	863,866 176,740
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-		-	-			531,615
Total Business Services						100,000		6,745,512



	Fund #	10	18 Risk	19 Colorado	21	22 Governmental Designated-	23 Student Activities
	Frank Nome	Conound Found	Management	Preschool	Nutrition	Purpose	Special
Operations and Maintenance - Program 2600	Fund Name	General Fund	Fund	Program Fund	Services Fund	Grants Fund	Revenue Fund
Salaries	0100	15,205,482	268,470	-	-	-	-
Employee Benefits	0200	5,515,087	58,312	-	-	-	-
Purchased Services	0300,0400,0500	5,814,121	340,850	-	-	338,225	-
Supplies and Materials Property	0600 0700	8,291,925 448,000	238,000				-
Other	0800,0900	80,400	9,100	-	-	-	-
Total Operations and Maintenance		35,355,015	914,732	-	-	338,225	-
Student Transportation - Program 2700							
Salaries	0100	9,356,802	-	-	-	-	-
Employee Benefits Purchased Services	0200 0300,0400,0500	3,317,449 638,000	-	-	-	-	-
Supplies and Materials	0600	1,770,000	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	2,500					
Total Student Transportation		15,084,751	-	-	-		
Central Support - Program 2800							
Salaries Employee Benefits	0100 0200	10,321,269	119,132	-	-	-	-
Employee Benefits Purchased Services	0300,0400,0500	3,223,966 1,492,220	46,971 4,151,600	-	-	-	-
Supplies and Materials	0600	6,199,115	1,511,000	-	-	-	2,880
Property	0700	1,410,000	- '-	-	-	-	- 1
Other	0800,0900	30,000	70,500				
Total Central Support		22,676,570	5,899,203	<u> </u>			2,880
Other Support - Program 2900	0400	205.055					
Salaries Employee Benefits	0100 0200	286,065 976,183	-	-	-	-	-
Purchased Services	0300,0400,0500	60,253	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-				150,766	
Total Other Support		1,322,501				150,766	
Food Service Operations - 3100	0100				6 000 300		
Salaries Employee Benefits	0200	-	-	-	6,090,300 2,450,348	-	-
Purchased Services	0300,0400,0500	-	-	-	60,000	-	-
Supplies and Materials	0600	-	-	-	6,508,558	-	-
Property	0700	-	-	-	520,000	-	-
Other	0800,0900	2,500			190,000		
Total Food Service Operations		2,500			15,819,206		
Enterprise Operations - Program 3200 Salaries	0100	36,000	_	_	_	_	1,365
Employee Benefits	0200	4,105	-	-	-	-	129
Purchased Services	0300,0400,0500	7,500	-	-	-	-	-
Supplies and Materials	0600	13,500	-	-	-	-	6,739
Property Other	0700 0800,0900	5,000 8,000	-	-	-	-	-
Total Enterprise Operations	0800,0900	74,105		<del></del>	<del></del>	<del></del>	8,233
Community Services - Program 3300		74,103					8,233
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	140,000	-	-	-	-	-
Supplies and Materials	0600 0700	-	-	-	-	-	-
Property Other	0800,0900	-	-	-	-	-	-
Total Community Services	0000,0300	140,000					
Education for Adults- Program 3400		0,000					
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials Property	0600 0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Education for Adults	2300,0300	_	-	-	_	-	_
Total Supporting Services		164,997,610	6,813,935		15,819,206	7,330,643	55,085
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Fund # 27 29 31 41 43 65 Fair Bond Community Contributions Redemption Capital Reserve Self Insurance Fund Fund **Building Fund** Operations and Maintenance - Program 2600 Salaries 0100 15,473,952 **Employee Benefits** 0200 5 573 399 0300.0400.0500 11.860.135 Purchased Services 5.366.939 Supplies and Materials 0600 8,529,925 688,000 1,136,000 Other 0800.0900 89.500 **Total Operations and Maintenance** 6,054,939 42,662,911 Student Transportation - Program 2700 Salaries 0100 9.356.802 **Employee Benefits** 0200 3.317.449 0300,0400,0500 250,000 888,000 **Purchased Services** Supplies and Materials 2,891,865 4,661,865 Property 0700 2,112,600 2,112,600 0800,0900 Other 2,500 **Total Student Transportation** 5,254,465 20,339,216 Central Support - Program 2800 Salaries 0100 256.064 10,696,465 Employee Benefits 0200 79.443 3.350.380 0300,0400,0500 29,269,938 Purchased Services 23,626,118 Supplies and Materials 0600 7,712,995 Property 0700 1,410,000 0800.0900 1.184.501 Other 1,285,001 **Total Central Support** 25,146,126 53,724,779 Other Support - Program 2900 286.065 Salaries 0100 **Employee Benefits** 0200 976.183 Purchased Services 0300,0400,0500 60,253 Supplies and Materials 0600 Property 0700 Other 0800.0900 150.766 **Total Other Support** 1,473,267 Food Service Operations - 3100 Salaries 0100 6.090.300 **Employee Benefits** 0200 2,450,348 Purchased Services 0300,0400,0500 60,000 Supplies and Materials 0600 6,508,558 Property Other 0700 520 000 0800,0900 192,500 **Total Food Service Operations** 15,821,706 Enterprise Operations - Program 3200 Salaries 0100 3,238,086 3,275,451 **Employee Benefits** 0200 1,127,888 1,132,122 Purchased Services 0300,0400,0500 124,696 132,196 Supplies and Materials 0600 290,597 310,836 0700 5.000 Property 0800,0900 365,710 373,710 **Total Enterprise Operations** 5,146,977 5,229,315 Community Services - Program 3300 Salaries 0100 654,813 654,813 **Employee Benefits** 0200 172,974 172,974 **Purchased Services** 0300,0400,0500 294,468 434,468 Supplies and Materials 0600 435,274 435,274 0700 50.000 Property 50.000 Other 0800,0900 500 500 **Total Community Services** 1.608.029 1.748.029 Education for Adults- Program 3400 Salaries 0100 Employee Benefits 0200 Purchased Services 0300,0400,0500 Supplies and Materials 0600 Property 0700 0800,0900 **Total Education for Adults Total Supporting Services** 6,835,959 238,407,968 11,409,404 25,146,126



	Fund #	10	18	19	21	22 Governmental	23 Student
	Fund Name	General Fund	Risk Management Fund	Colorado Preschool Program Fund	Nutrition Services Fund	Designated- Purpose Grants Fund	Activities Special Revenue Fund
Property - Program 4000							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-		-		
Total Property		-	-				-
Other Uses - Program 5000 - Including							
Transfers Out and/or							
Allocations Out as an Expenditure							
Salaries	0100	1,000,000	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800	5,471,039	-		-		
Total Other Uses		6,471,039	-	-	-	-	-
TOTAL EXPENDITURES		408,073,214	6,813,935	797,965	15,819,206	13,067,835	8,150,000
RESERVES							
Reserved Fund Balance	0840	130,053,027	4,954,067	-	5,082,031	-	6,720,634
Reserve for TABOR 3% - Program 9310	0840	13,763,000					
TOTAL RESERVES		143,816,027	4,954,067	-	5,082,031	-	6,720,634
TOTAL EXPENDITURES & RESERVES		551,889,241	11,768,002	797,965	20,901,237	13,067,835	14,870,634
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES		-	-		-	-	-



	Fund #	27	29	31	41	43	65	
	Fund Name	Community Education Fund	Fair Contributions Fund	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Self Insurance Fund	Total
Property - Program 4000								
Salaries	0100	-	-	-	534,132	-	-	534,132
Employee Benefits	0200	-	-	-	164,213	-	-	164,213
Purchased Services	0300,0400,0500	100,000	95,000	-	750,000	-	-	945,000
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	1,500,000	-	785,202	500,000	-	2,785,202
Other	0800,0900	-	-	-	-	-		-
Total Property		100,000	1,595,000	-	2,233,547	500,000	-	4,428,547
Other Uses - Program 5000 - Including Transfers Out and/or Allocations Out as an Expenditure								
Salaries	0100	_	-	-	-	-	-	1,000,000
Employee Benefits	0200	-	-	-	-	-		-
Purchased Services	0300,0400,0500	-	-	16,000	-	-		16,000
Supplies and Materials	0600	-	-	- '	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800	-	-	66,247,489	-	-	-	71,718,528
Total Other Uses		-	-	66,263,489	-	-	-	72,734,528
TOTAL EXPENDITURES		7,059,101	1,595,000	66,263,489	2,233,547	12,038,904	25,146,126	567,058,322
RESERVES								
Reserved Fund Balance	0840	3,815,756	12,238,580	143,289,679	760,000	12,088,768	16,536,238	335,538,780
Reserve for TABOR 3% - Program 9310	0840	-	-	-	-	-	-	13,763,000
TOTAL RESERVES		3,815,756	12,238,580	143,289,679	760,000	12,088,768	16,536,238	349,301,780
TOTAL EXPENDITURES & RESERVES		10,874,857	13,833,580	209,553,168	2,993,547	24,127,672	41,682,364	916,360,102
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES				-				-

