



May 2023 Monthly Financial Report

*"We are providing current and future generations
a strong competitive advantage so that all students
can achieve success in a globalized world."*

























Don Haddad, Ed.D., Superintendent

Prepared by Financial Services

**St. Vrain Valley School District RE-1J
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St. Vrain Valley School District RE-1J
Financial Executive Summary
For the period July 1, 2022 to May 31, 2023

Note: The detailed financial statements are an integral part of this summary.

Fund	PDF page	B/S	A2A	B2A	Notes
<i>Governmental Funds including General Fund, Major & Non-Major Funds, & Special Revenue Funds . . .</i>					
General Fund	6				CY "cash & invest" \$16.5m increase due to increased local share, timing of property tax collections, improved investment earnings, and overall increased investment balances. CY "prepaids" \$399k decrease due to timing of expenditure recognition. CY "due to oth funds" \$321k increase related to ESSER amts payable to charter schools.
	7				CY "prop tax", "SOT" & "MLO" \$37m increase due to increased AV and timing of collections. CY "invest inc" \$4m increase due to higher invest balance, better returns. CY "chgs for svc" \$839k increase due increased PreK fees, field trips. CY "other local sources" \$3.2m increase primarily due to URA revenues. CY "equalization" \$9m decrease due to increase in local share. CY "state sources" increases due to increased funding except for PY's one-time additional at-risk mitigation funding.
	8-9				CY "federal sources" changes due to timing or funding levels. CY "supplies" \$3.7m increase due to curriculum, tech purchases. CY "charter schools" includes cap construction grant, ESSER reimbursements. CY increase in cap outlay, debt svc, and capital lease due to technology lease.
					Based on passage of time, 92% through the fiscal year.
Colo Preschool	10-11	n/a	n/a		With the onboarding of Univ PreK (UPK) effective FY24, CPP Fund "ends" June 30, 2023; however, funds may be spent down thru the next year.
Risk Management	13-15	n/a			
Bond Redemption	18-19	n/a	n/a		CY increase in revenues due to timing of property tax collections, URA revenues, and improved investment earnings.
Building	20-21	n/a	n/a		Spend down of bond proceeds continues.
Capital Reserve	23-25	n/a			CY \$6.5m increase in expenditures primarily due to land purchase in Frederick, partially paid by Capital Reserve.
Comm Education	27-29	n/a			Anticipate reclassifying ~\$900k of child care block grant revenues, currently in Fund 10's unearned revenues. May qualify for add'l funds.
Fair Contributions	30-31	n/a	n/a		CY \$1.9m "capital outlay" includes land purchase in Frederick, partially paid by Fair Contributions. Total CY budgeted appropriation is \$13m.
Grants	33-35	n/a			Recently requested nearly \$3m for IDEA and Title grants; expected to receive before fiscal year-end.
Nutrition Services	36-39				Charges for svc significantly higher than PY due to shift from SSO option. Healthy meals for all next year expected to decrease this local source.
Student Activity (23)	41-43	n/a			Although PY expenditures exceeded budget, the total add'l PY budgeted appropriation was \$6.6m. Total CY budgeted appropriation is \$13.9m.
<i>Proprietary Fund, the District's only internal service fund . . .</i>					
Self Insurance	46-49				
<i>Other financial information . . .</i>					
Investments	51		n/a	n/a	CY interest rate is 5.1483% compared to PY's 0.7911% !!

LEGENDS:

To be reviewed w/ BOE

Non-talking point



No issues or concerns; operating w/in expectations



Matters of slight concern; monitoring closely



Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J
Financial Executive Summary (continued)
For the period July 1 to May 31

Note: Not all funds have been included in the summary shown below.
The detailed financial statements are an integral part of this summary.

	FY22		FY23	
	Actual to Date	% of Budget	Actual to Date	% of Budget
General Fund				
Revenues	\$ 293,082,937	80%	\$ 332,340,139	84%
Expenditures	322,941,547	83%	356,170,127	86%
Lease purchase	-	n/a	2,722,506	100%
Transfers	(284,139)	n/a	-	n/a
Net change in fund balance	(30,142,749)		(21,107,482)	
Beg fund balance	154,597,454		159,892,644	
End fund balance	124,454,705		138,785,162	
Liabilities	72,515,512		77,218,002	
Deferred inflows of resources	-		359,373	
Total liabilities, deferred inflows, fund balance	\$ 196,970,217		\$ 216,362,537	
Assets	\$ 196,970,217		\$ 216,362,537	
Risk Management Fund				
Net change in fund balance	\$ 377,815		\$ (415,754)	
End fund balance	\$ 7,749,693		\$ 7,295,792	
Bond Redemption Fund				
Net change in fund balance	\$ 5,780,009		\$ 14,563,765	
End fund balance	\$ 79,791,596		\$ 105,707,897	
Building Fund				
Expenditures	\$ 15,856,537	60%	\$ 5,004,919	65%
End fund balance	\$ 11,958,805		\$ 5,470,741	
Capital Reserve Fund				
Net change in fund balance	\$ 6,714,292		\$ 2,023,085	
End fund balance	\$ 11,982,395		\$ 12,558,307	
Community Education Fund				
Net change in fund balance	\$ 1,088,755		\$ 1,449,184	
End fund balance	\$ 3,651,529		\$ 5,300,026	
Fair Contributions Fund				
End fund balance	\$ 10,804,750		\$ 10,774,682	
Grants Fund				
Grants receivable	\$ 1,609,005		\$ 4,255,573	
Nutrition Services				
Revenues	\$ 16,933,853	111%	\$ 12,235,468	117%
Expenditures	12,425,352	85%	12,316,822	90%
Net change in fund balance	4,508,501		(81,354)	
Beg fund balance	1,323,503		5,748,090	
End fund balance	\$ 5,832,004		\$ 5,666,736	
Student Activity (Special Rev)				
Net change in fund balance	\$ 1,688,942		\$ 1,289,073	
End fund balance	\$ 6,952,240		\$ 7,255,525	
Self Insurance Fund				
Change in fund net position	\$ 2,358,884		\$ 2,504,973	
End fund net position	\$ 15,895,140		\$ 17,812,831	

FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types”.

Governmental funds are used to account for all or most of a government’s general activities, including the servicing of long-term debt (debt service fund), the construction of new schools or renovation of existing buildings (capital projects funds), and the collection and disbursement of earmarked funds (special revenue funds). The District’s governmental funds consist of the following: *General Fund*; *Colorado Preschool Program Fund* and *Risk Management Fund*, both sub-funds of the General Fund; *Bond Redemption Fund*; *Building Fund*; *Capital Reserve Capital Projects Fund*; and five special revenue funds, including the *Government Designated-Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District’s only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds’ reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The District no longer has fiduciary funds.

GOVERNMENTAL FUNDS

General Fund

The *General Fund* is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The *Colorado Preschool Program Fund* is reported as a sub-fund of the *General Fund*. Moneys allocated to this fund from the *General Fund* are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

The *Risk Management Fund* is also a sub-fund of the *General Fund*. Moneys allocated to this fund from the *General Fund* are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J

General Fund (10)

Balance Sheet (Unaudited)

As of May 31,

	<u>2022</u>	<u>2023</u>
Assets		
Cash and investments	\$ 149,247,028	\$ 165,745,812
Accounts receivable	27,856	98,591
Grants receivable	-	43,526
Lease receivable	-	340,028
Taxes receivable, net	45,870,112	48,672,525 A
Prepaid items	430,771	31,742
Inventories	1,394,450	1,430,313
Total assets	<u>\$ 196,970,217</u>	<u>\$ 216,362,537</u>
Liabilities		
Accounts payable	\$ 2,439	\$ -
Due to other funds	76,920	398,167
Accrued salaries and benefits	14,331,768	14,491,007 B
Payroll withholdings	10,999,106	11,826,161
Other current liabilities	-	40,537
Unearned revenues	47,105,279	50,462,130 A
Total liabilities	<u>72,515,512</u>	<u>77,218,002</u>
Deferred inflows of resources		
Unavailable property tax revenue	-	-
Unavailable lease revenue	-	359,373
Total deferred inflows of resources	<u>-</u>	<u>359,373</u>
Fund balances		
Nonspendable: inventories, deposits, prepaids	1,825,221	1,462,055
Restricted: TABOR	11,729,475	12,307,424
Restricted: special federal contract	2,864,899	2,637,213
Committed: contingency	7,819,650	8,204,949
Committed: BOE allocations	15,458,380	12,649,077
Assigned: Mill Levy Override	52,406,499	53,169,720
Assigned: current year obligations	29,231,962	34,458,152
Unassigned	3,118,619	13,896,572
Total fund balance	<u>124,454,705</u>	<u>138,785,162</u>
Total liabilities, deferred inflows, and fund balance	<u>\$ 196,970,217</u>	<u>\$ 216,362,537</u>

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to May 31

	FY22 July - May Actual	FY23 July - May Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 78,966,333	\$ 104,529,443	\$ 25,563,110	32.37%
4 Specific ownership taxes	9,971,483	10,739,178	767,695	7.70%
5 Mill levy override	40,989,925	52,130,255	11,140,330	27.18%
6 Investment income	164,706	4,488,080	4,323,374	2624.90%
7 Charges for service	3,875,221	4,713,744	838,523	21.64%
8 Other local sources	4,576,759	7,760,624	3,183,865	69.57%
9 Total local revenues	<u>138,544,427</u>	<u>184,361,324</u>	<u>45,816,897</u>	33.07%
10 State				
11 Equalization, net	132,159,525	123,143,432	(9,016,093)	-6.82%
12 Special Education	8,589,030	11,268,437	2,679,407	31.20%
13 Career and Technical Education	657,483	1,018,764	361,281	54.95%
14 Transportation	2,081,965	2,177,233	95,268	4.58%
15 Gifted and Talented	318,020	318,240	220	0.07%
16 English Language Proficiency Act	813,348	864,659	51,311	6.31%
17 BEST grant	67,404	604,348	536,944	796.61%
18 PERA: State on Behalf Payment	-	-	-	N/A
19 Other state sources	4,502,738	2,502,567	(2,000,171)	-44.42%
20 Total state revenues	<u>149,189,513</u>	<u>141,897,680</u>	<u>(7,291,833)</u>	-4.89%
21 Federal				
22 Build America Bond Rebates	1,435,631	1,435,631	-	0.00%
23 Medicaid	1,634,114	2,511,793	877,679	53.71%
24 Pandemic relief funding	2,278,817	1,806,099	(472,718)	-20.74%
25 Other federal sources	435	327,612	327,177	75213.10%
26 Total federal revenues	<u>5,348,997</u>	<u>6,081,135</u>	<u>732,138</u>	13.69%
27 Total revenues	<u>293,082,937</u>	<u>332,340,139</u>	<u>39,257,202</u>	13.39%
28 Expenditures				
29 Salaries	188,187,271	204,491,495	16,304,224	8.66%
30 Benefits	62,994,980	67,485,400	4,490,420	7.13%
31 Purchased services	15,890,177	16,790,165	899,988	5.66%
32 Supplies and materials	18,624,560	22,348,581	3,724,021	20.00%
33 Other	1,000,559	1,079,967	79,408	7.94%
34 Charter schools **	30,170,783	34,179,860	4,009,077	13.29%
35 Capital outlay	499,616	4,238,824	3,739,208	748.42%
36 Debt service	5,573,601	5,555,835	(17,766)	-0.32%
37 Total expenditures	<u>322,941,547</u>	<u>356,170,127</u>	<u>33,228,580</u>	10.29%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(29,858,610)	(23,829,988)	6,028,622	-20.19%
40 Other Financing Sources (Uses)				
41 Lease purchase	-	2,722,506	2,722,506	N/A
42 Transfer - other funds	<u>(284,139)</u>	<u>-</u>	<u>284,139</u>	100.00%
43 Net change in fund balance	(30,142,749)	(21,107,482)	9,035,267	29.97%
44 Fund balance, beginning	<u>154,597,454</u>	<u>159,892,644</u>	<u>5,295,190</u>	3.43%
45 Fund balance, ending	<u>\$ 124,454,705</u>	<u>\$ 138,785,162</u>	<u>\$ 14,330,457</u>	11.51%

St. Vrain Valley School District RE-1J

General Fund (10)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2021 to May 31, 2022

	FY22 Amended Budget	FY22 July - May Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 107,812,767	\$ 78,966,333	\$ (28,846,434)	73.24%
4 Specific ownership taxes	10,832,920	9,971,483	(861,437)	92.05%
5 Mil levy override	55,963,243	40,989,925	(14,973,318)	73.24%
6 Investment income	55,000	164,706	109,706	299.47%
7 Charges for service	3,934,160	3,875,221	(58,939)	98.50%
8 Other local sources	8,393,778	4,576,759	(3,817,019)	54.53%
9 Total local revenues	<u>186,991,868</u>	<u>138,544,427</u>	<u>(48,447,441)</u>	74.09%
10 State				
11 Equalization, net	139,851,901	132,159,525	(7,692,376)	94.50%
12 Special Education	8,256,207	8,589,030	332,823	104.03%
13 Career and Technical Education	875,477	657,483	(217,994)	75.10%
14 Transportation	2,081,965	2,081,965	-	100.00%
15 Gifted and Talented	318,020	318,020	-	100.00%
16 English Language Proficiency Act	813,348	813,348	-	100.00%
17 BEST grant	750,000	67,404	(682,596)	8.99%
18 PERA: State on Behalf Payment	4,700,000	-	(4,700,000)	0.00%
19 Other state sources	1,515,125	4,502,738	2,987,613	297.19%
20 Total state revenues	<u>159,162,043</u>	<u>149,189,513</u>	<u>(9,972,530)</u>	93.73%
21 Federal				
22 Build America Bond Rebates	1,435,631	1,435,631	-	100.00%
23 Medicaid	2,000,000	1,634,114	(365,886)	81.71%
24 Pandemic relief funding	15,919,238	2,278,817	(13,640,421)	14.31%
25 Other federal sources	130,500	435	(130,065)	0.33%
26 Total federal revenues	<u>19,485,369</u>	<u>5,348,997</u>	<u>(14,136,372)</u>	27.45%
27 Total revenues	<u>366,639,280</u>	<u>293,082,937</u>	<u>(72,556,343)</u>	80.16%
28 Expenditures				
29 Salaries	217,514,268	188,187,271	29,326,997	86.52%
30 Benefits	77,089,362	62,994,980	14,094,382	81.72%
31 Purchased services	17,505,431	15,890,177	1,615,254	90.77%
32 Supplies and materials	27,583,775	18,624,560	8,959,215	67.52%
33 Other	4,719,360	1,000,559	3,718,801	21.20%
34 Charter schools	35,036,581	30,170,783	4,865,798	86.11%
35 Capital outlay	2,036,264	499,616	1,536,648	24.54%
36 Debt service	5,573,695	5,573,601	94	100.00%
37 Total expenditures	<u>387,058,736</u>	<u>322,941,547</u>	<u>64,117,189</u>	83.43%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(21,419,456)	(29,858,610)	(8,439,154)	
40 Other Financing Sources (Uses)				
41 Lease purchase	-	-	-	N/A
42 Transfer - other funds	-	(284,139)	(284,139)	N/A
43 Net change in fund balance	(21,419,456)	(30,142,749)	(8,723,293)	
44 Fund balance, beginning	154,597,454	154,597,454	-	
45 Fund balance, ending	<u>\$ 133,177,998</u>	<u>\$ 124,454,705</u>	<u>\$ (8,723,293)</u>	
46 Expected year-end fund balance as percentage				
47 of annual expenditure budget	<u>34.41%</u>			

St. Vrain Valley School District RE-1J

General Fund (10)**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2022 to May 31, 2023

	FY23 Amended Budget	FY23 July - May Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 135,077,137	\$ 104,529,443	\$ (30,547,694)	77.39%
4 Specific ownership taxes	12,495,807	10,739,178	(1,756,629)	85.94%
5 Mil levy override	67,454,080	52,130,255	(15,323,825)	77.28%
6 Investment income	3,500,000	4,488,080	988,080	128.23%
7 Charges for service	4,586,850	4,713,744	126,894	102.77%
8 Other local sources	8,634,946	7,760,624	(874,322)	89.87%
9 Total local revenues	<u>231,748,820</u>	<u>184,361,324</u>	<u>(47,387,496)</u>	79.55%
10 State				
11 Equalization, net	132,291,618	123,143,432	(9,148,186)	93.08%
12 Special Education	11,268,437	11,268,437	-	100.00%
13 Career and Technical Education	1,250,000	1,018,764	(231,236)	81.50%
14 Transportation	2,177,233	2,177,233	-	100.00%
15 Gifted and Talented	318,240	318,240	-	100.00%
16 English Language Proficiency Act	864,659	864,659	-	100.00%
17 BEST grant	750,000	604,348	(145,652)	80.58%
18 PERA: State on Behalf Payment	4,700,000	-	(4,700,000)	0.00%
19 Other state sources	2,579,724	2,502,567	(77,157)	97.01%
20 Total state revenues	<u>156,199,911</u>	<u>141,897,680</u>	<u>(14,302,231)</u>	90.84%
21 Federal				
22 Build America Bond Rebates	1,435,631	1,435,631	-	100.00%
23 Medicaid	2,000,000	2,511,793	511,793	125.59%
24 Pandemic relief funding	4,357,723	1,806,099	(2,551,624)	41.45%
25 Other federal sources	651,500	327,612	(323,888)	50.29%
26 Total federal revenues	<u>8,444,854</u>	<u>6,081,135</u>	<u>(2,363,719)</u>	72.01%
27 Total revenues	<u>396,393,585</u>	<u>332,340,139</u>	<u>(64,053,446)</u>	83.84%
28 Expenditures				
29 Salaries	231,383,986	204,491,495	26,892,491	88.38%
30 Benefits	80,576,550	67,485,400	13,091,150	83.75%
31 Purchased services	16,840,218	16,790,165	50,053	99.70%
32 Supplies and materials	34,413,940	22,348,581	12,065,359	64.94%
33 Other	2,246,395	1,079,967	1,166,428	48.08%
34 Charter schools	38,476,207	34,179,860	4,296,347	88.83%
35 Capital outlay	3,941,586	4,238,824	(297,238)	107.54%
36 Debt service	5,471,039	5,555,835	(84,796)	101.55%
37 Total expenditures	<u>413,349,921</u>	<u>356,170,127</u>	<u>57,179,794</u>	86.17%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(16,956,336)	(23,829,988)	(6,873,652)	
40 Other Financing Sources (Uses)				
41 Lease purchase	2,722,506	2,722,506	-	100.00%
42 Transfer - other funds	-	-	-	N/A
43 Net change in fund balance	(14,233,830)	(21,107,482)	(6,873,652)	
44 Fund balance, beginning	<u>159,892,644</u>	<u>159,892,644</u>	<u>-</u>	
45 Fund balance, ending	<u>\$ 145,658,814</u>	<u>\$ 138,785,162</u>	<u>\$ (6,873,652)</u>	
46 Expected year-end fund balance as percentage				
47 of annual expenditure budget	<u>35.24%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2021 to May 31, 2022

	FY22 Amended Budget	FY22 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund, net	\$ 1,798,162	\$ 1,623,583	\$ (174,579)	90.29%
Investment income	100	535	435	535.00%
Total revenues	<u>1,798,262</u>	<u>1,624,118</u>	<u>(174,144)</u>	90.32%
Expenditures				
Salaries	223,351	198,828	24,523	89.02%
Benefits	69,608	64,256	5,352	92.31%
Purchased services	1,101,660	1,225,622	(123,962)	111.25%
Supplies and materials	112,500	109,122	3,378	97.00%
Other	17,500	25,090	(7,590)	143.37%
Capital outlay	-	-	-	N/A
Total expenditures	<u>1,524,619</u>	<u>1,622,918</u>	<u>(98,299)</u>	106.45%
Excess (deficiency) of revenues over (under) expenditures	273,643	1,200	(272,443)	
Fund balance, beginning	<u>526,026</u>	<u>526,026</u>	<u>-</u>	
Fund balance, ending	<u>\$ 799,669</u>	<u>\$ 527,226</u>	<u>\$ (272,443)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>52.45%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2022 to May 31, 2023

	FY23 Amended Budget	FY23 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund, net	\$ 2,225,029	\$ 2,014,396	\$ (210,633)	90.53%
Investment income	6,200	9,311	3,111	150.18%
Total revenues	<u>2,231,229</u>	<u>2,023,707</u>	<u>(207,522)</u>	90.70%
Expenditures				
Salaries	250,119	219,675	30,444	87.83%
Benefits	87,368	78,854	8,514	90.26%
Purchased services	1,586,855	1,559,722	27,133	98.29%
Supplies and materials	147,500	125,000	22,500	84.75%
Other	29,500	29,150	350	98.81%
Capital outlay	700,000	-	700,000	0.00%
Total expenditures	<u>2,801,342</u>	<u>2,012,401</u>	<u>788,941</u>	71.84%
Excess (deficiency) of revenues over (under) expenditures	(570,113)	11,306	581,419	
Fund balance, beginning	<u>657,683</u>	<u>657,683</u>	<u>-</u>	
Fund balance, ending	<u>\$ 87,570</u>	<u>\$ 668,989</u>	<u>\$ 581,419</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>3.13%</u>			

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St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1 to May 31

	FY22 July - May Actual	FY23 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 8,932	\$ 210,247	\$ 201,315	2253.86%
Allocation from General Fund	4,350,264	3,828,854	(521,410)	-11.99%
Miscellaneous	16,028	15,804	(224)	-1.40%
Total revenues	<u>4,375,224</u>	<u>4,054,905</u>	<u>(320,319)</u>	-7.32%
Expenditures				
Salaries	296,105	313,525	17,420	5.88%
Benefits	85,486	89,866	4,380	5.12%
Purchased services				
Professional services	179,611	128,495	(51,116)	-28.46%
Self insurance pools	2,768,495	3,125,941	357,446	12.91%
Claims paid	585,533	589,427	3,894	0.67%
Supplies	75,020	198,786	123,766	164.98%
Other	5,796	3,694	(2,102)	-36.27%
Total expenses	<u>3,996,046</u>	<u>4,449,734</u>	<u>453,688</u>	11.35%
Excess (deficiency) of revenues over (under) expenditures	379,178	(394,829)	(774,007)	-204.13%
Other Financing Sources (Uses)				
Transfer - other funds	<u>(1,363)</u>	<u>(20,925)</u>	<u>(19,562)</u>	1435.22%
Net change in fund balance	377,815	(415,754)	(793,569)	-210.04%
Fund balance, beginning	<u>7,371,878</u>	<u>7,711,546</u>	<u>339,668</u>	4.61%
Fund balance, ending	<u>\$ 7,749,693</u>	<u>\$ 7,295,792</u>	<u>\$ (453,901)</u>	-5.86%

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2021 to May 31, 2022

	FY22 Amended Budget	FY22 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 1,380	\$ 8,932	\$ 7,552	647.25%
Allocation from General Fund	4,745,743	4,350,264	(395,479)	91.67%
Miscellaneous	25,000	16,028	(8,972)	64.11%
Total revenues	<u>4,772,123</u>	<u>4,375,224</u>	<u>(396,899)</u>	91.68%
Expenditures				
Salaries	314,991	296,105	18,886	94.00%
Benefits	92,252	85,486	6,766	92.67%
Purchased services	4,530,300	2,948,106	1,582,194	65.08%
Claims paid	1,500,000	585,533	914,467	39.04%
Supplies	249,500	75,020	174,480	30.07%
Other	87,500	5,796	81,704	6.62%
Total expenses	<u>6,774,543</u>	<u>3,996,046</u>	<u>2,778,497</u>	58.99%
Excess (deficiency) of revenues over (under) expenditures	(2,002,420)	379,178	2,381,598	
Other Financing Sources (Uses)				
Transfer - other funds	<u>-</u>	<u>(1,363)</u>	<u>(1,363)</u>	N/A
Net change in fund balance	(2,002,420)	377,815	2,380,235	
Fund balance, beginning	<u>7,371,878</u>	<u>7,371,878</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,369,458</u>	<u>\$ 7,749,693</u>	<u>\$ 2,380,235</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>79.26%</u>			

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2022 to May 31, 2023

	FY23 Amended Budget	FY23 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 145,000	\$ 210,247	\$ 65,247	145.00%
Allocation from General Fund	4,176,932	3,828,854	(348,078)	91.67%
Miscellaneous	25,000	15,804	(9,196)	63.22%
Total revenues	<u>4,346,932</u>	<u>4,054,905</u>	<u>(292,027)</u>	93.28%
Expenditures				
Salaries	357,037	313,525	43,512	87.81%
Benefits	98,894	89,866	9,028	90.87%
Purchased services	3,923,985	3,254,436	669,549	82.94%
Claims paid	1,500,000	589,427	910,573	39.30%
Supplies	250,000	198,786	51,214	79.51%
Other	74,700	3,694	71,006	4.95%
Total expenses	<u>6,204,616</u>	<u>4,449,734</u>	<u>1,754,882</u>	71.72%
Excess (deficiency) of revenues over (under) expenditures	(1,857,684)	(394,829)	1,462,855	
Other Financing Sources (Uses)				
Transfer - other funds	<u>-</u>	<u>(20,925)</u>	<u>(20,925)</u>	N/A
Net change in fund balance	(1,857,684)	(415,754)	1,441,930	
Fund balance, beginning	<u>7,711,546</u>	<u>7,711,546</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,853,862</u>	<u>\$ 7,295,792</u>	<u>\$ 1,441,930</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>94.35%</u>			

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GOVERNMENTAL FUNDS

Major Governmental Funds

The *Bond Redemption Fund* is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The *Building Fund* is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

Nonmajor Governmental Fund

The *Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the *General Fund* and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2021 to May 31, 2022

	FY22 Amended Budget	FY22 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 72,270,413	\$ 52,934,754	\$ (19,335,659)	73.25%
Investment income	11,000	84,462	73,462	767.84%
Other local sources	800,000	90,519	(709,481)	11.31%
Total revenues	<u>73,081,413</u>	<u>53,109,735</u>	<u>(19,971,678)</u>	72.67%
Expenditures				
Debt principal	36,185,000	36,185,000	-	100.00%
Debt interest - Dec 15 & June 15	21,481,846	11,133,076	10,348,770	51.83%
Fiscal charges	16,000	11,650	4,350	72.81%
Total expenditures	<u>57,682,846</u>	<u>47,329,726</u>	<u>10,353,120</u>	82.05%
Excess (deficiency) of revenues over (under) expenditures	15,398,567	5,780,009	(9,618,558)	
Fund balance, beginning	<u>74,011,587</u>	<u>74,011,587</u>	<u>-</u>	
Fund balance, ending	<u>\$ 89,410,154</u>	<u>\$ 79,791,596</u>	<u>\$ (9,618,558)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>155.00%</u>			

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2022 to May 31, 2023

	FY23 Amended Budget	FY23 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 87,109,573	\$ 67,316,731	\$ (19,792,842)	77.28%
Investment income	2,000,000	2,179,494	179,494	108.97%
Other local sources	5,900,000	4,838,355	(1,061,645)	82.01%
Total revenues	<u>95,009,573</u>	<u>74,334,580</u>	<u>(20,674,993)</u>	78.24%
Expenditures				
Debt principal	49,495,000	49,495,000	-	100.00%
Debt interest - Dec 15 & June 15	19,499,110	10,268,665	9,230,445	52.66%
Fiscal charges	16,000	7,150	8,850	44.69%
Total expenditures	<u>69,010,110</u>	<u>59,770,815</u>	<u>9,239,295</u>	86.61%
Excess (deficiency) of revenues over (under) expenditures	25,999,463	14,563,765	(11,435,698)	
Fund balance, beginning	<u>91,144,132</u>	<u>91,144,132</u>	<u>-</u>	
Fund balance, ending	<u>\$ 117,143,595</u>	<u>\$ 105,707,897</u>	<u>\$ (11,435,698)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>169.75%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2021 to May 31, 2022

	FY22 Amended Budget	FY22 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 108,000	\$ 23,286	\$ (84,714)	21.56%
Other local sources	5,000	104,083	99,083	2081.66%
Total revenues	<u>113,000</u>	<u>127,369</u>	<u>14,369</u>	112.72%
Expenditures				
Salaries	569,000	521,072	47,928	91.58%
Benefits	176,000	159,652	16,348	90.71%
Purchased services	4,500,000	4,946,356	(446,356)	109.92%
Supplies	-	2,467	(2,467)	N/A
Construction projects	21,000,000	10,223,360	10,776,640	48.68%
Other	<u>5,000</u>	<u>3,630</u>	<u>1,370</u>	72.60%
Total expenditures	<u>26,250,000</u>	<u>15,856,537</u>	<u>10,393,463</u>	60.41%
Excess (deficiency) of revenues over (under) expenditures	(26,137,000)	(15,729,168)	10,407,832	
Fund balance, beginning	<u>27,687,973</u>	<u>27,687,973</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,550,973</u>	<u>\$ 11,958,805</u>	<u>\$ 10,407,832</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>5.91%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2022 to May 31, 2023

	FY23 Amended Budget	FY23 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 186,000	298,113	\$ 112,113	160.28%
Other local sources	-	-	-	N/A
Total revenues	<u>186,000</u>	<u>298,113</u>	<u>112,113</u>	160.28%
Expenditures				
Salaries	543,000	448,582	94,418	82.61%
Benefits	171,000	139,775	31,225	81.74%
Purchased services	2,967,985	2,459,996	507,989	82.88%
Supplies	-	-	-	N/A
Construction projects	3,968,002	1,954,076	2,013,926	49.25%
Other	<u>5,000</u>	<u>2,490</u>	<u>2,510</u>	49.80%
Total expenditures	<u>7,654,987</u>	<u>5,004,919</u>	<u>2,650,068</u>	65.38%
Excess (deficiency) of revenues over (under) expenditures	(7,468,987)	(4,706,806)	2,762,181	
Fund balance, beginning	<u>10,177,547</u>	<u>10,177,547</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,708,560</u>	<u>\$ 5,470,741</u>	<u>\$ 2,762,181</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>35.38%</u>			

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St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to May 31

	FY22 July - May Actual	FY23 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Allocation from General, CPP Funds	\$ 11,904,093	\$ 13,707,907	\$ 1,803,814	15.15%
Investment income	8,298	301,887	293,589	3538.07%
Other local sources	54,686	50,618	(4,068)	-7.44%
Total revenues	<u>11,967,077</u>	<u>14,060,412</u>	<u>2,093,335</u>	17.49%
Expenditures				
Capital projects	<u>5,549,501</u>	<u>12,064,070</u>	<u>6,514,569</u>	117.39%
Total expenditures	<u>5,549,501</u>	<u>12,064,070</u>	<u>6,514,569</u>	117.39%
Excess (deficiency) of revenues over (under) expenditures	6,417,576	1,996,342	(4,421,234)	-68.89%
Other Financing Sources (Uses)				
Transfer - other funds, net	<u>296,716</u>	<u>26,743</u>	<u>(269,973)</u>	-90.99%
Net change in fund balance	6,714,292	2,023,085	(4,691,207)	-69.87%
Fund balance, beginning	<u>5,268,103</u>	<u>10,535,222</u>	<u>5,267,119</u>	99.98%
Fund balance, ending	<u>\$ 11,982,395</u>	<u>\$ 12,558,307</u>	<u>\$ 575,912</u>	4.81%

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2021 to May 31, 2022

	FY22 Amended Budget	FY22 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General, CPP Funds	\$ 13,761,811	\$ 11,904,093	\$ (1,857,718)	86.50%
Investment income	1,700	8,298	6,598	488.12%
Other local sources	<u>75,000</u>	<u>54,686</u>	<u>(20,314)</u>	72.91%
Total revenues	<u>13,838,511</u>	<u>11,967,077</u>	<u>(1,871,434)</u>	86.48%
Expenditures				
Capital projects	<u>16,982,256</u>	<u>5,549,501</u>	<u>11,432,755</u>	32.68%
Total expenditures	<u>16,982,256</u>	<u>5,549,501</u>	<u>11,432,755</u>	32.68%
Excess (deficiency) of revenues over (under) expenditures	(3,143,745)	6,417,576	9,561,321	
Other Financing Sources (Uses)				
Transfer - other funds, net	<u>-</u>	<u>296,716</u>	<u>296,716</u>	N/A
Net change in fund balance	(3,143,745)	6,714,292	9,858,037	
Fund balance, beginning	<u>5,268,103</u>	<u>5,268,103</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,124,358</u>	<u>\$ 11,982,395</u>	<u>\$ 9,858,037</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>12.51%</u>			

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2022 to May 31, 2023

	FY23 Amended Budget	FY23 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General, CPP Funds	\$ 15,681,394	\$ 13,707,907	\$ (1,973,487)	87.42%
Investment income	184,500	301,887	117,387	163.62%
Other local sources	<u>27,715</u>	<u>50,618</u>	<u>22,903</u>	182.64%
Total revenues	<u>15,893,609</u>	<u>14,060,412</u>	<u>(1,833,197)</u>	88.47%
Expenditures				
Capital projects	<u>16,650,242</u>	<u>12,064,070</u>	<u>4,586,172</u>	72.46%
Total expenditures	<u>16,650,242</u>	<u>12,064,070</u>	<u>4,586,172</u>	72.46%
Excess (deficiency) of revenues over (under) expenditures	(756,633)	1,996,342	2,752,975	
Other Financing Sources (Uses)				
Transfer - other funds, net	<u>-</u>	<u>26,743</u>	<u>26,743</u>	N/A
Net change in fund balance	(756,633)	2,023,085	2,779,718	
Fund balance, beginning	<u>10,535,222</u>	<u>10,535,222</u>	<u>-</u>	
Fund balance, ending	<u>\$ 9,778,589</u>	<u>\$ 12,558,307</u>	<u>\$ 2,779,718</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>58.73%</u>			

GOVERNMENTAL FUNDS

Special Revenue Funds

The *Community Education Fund* is used to record the tuition-based activities including summer school, Pre-K child care, K-5 child care, and enrichment, as well as facility use rental income and community grants and awards.

In accordance with intergovernmental agreements, the *Fair Contributions Fund* is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The *Governmental Designated-Purpose Grants Fund* is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged – and Individuals with Disabilities Education Act (IDEA Part B).

The *Nutrition Services Fund* accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to students throughout District schools.

The *Student Activity Fund* is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to May 31

	FY22 July - May Actual	FY23 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 2,375	\$ 59,125	\$ 56,750	2389.47%
Charges for services				
Community School Programs				
A Pre-K Child Care	719,792	830,384	110,592	15.36%
B K-5 Child Care	3,707,537	4,103,260	395,723	10.67%
C Full Day Child Care	777	100	(677)	-87.13%
D Enrichment	36,182	98,643	62,461	172.63%
E C/S Central Office	164,560	173,041	8,481	5.15%
F Summer School Program	66,252	72,785	6,533	9.86%
Facility Use				
G School Bldgs' Share	55,016	60,335	5,319	9.67%
H Central Office Share	203,440	288,795	85,355	41.96%
I Other Programs	168,699	115,123	(53,576)	-31.76%
J Community grants & awards	809,541	1,088,104	278,563	34.41%
Total revenues	5,934,171	6,889,695	955,524	16.10%
Expenditures				
Instruction				
Community School Programs				
A Pre-K Child Care	535,434	557,293	21,859	4.08%
B K-5 Child Care	2,764,770	2,916,735	151,965	5.50%
C Full Day Child Care	812	-	(812)	-100.00%
D Enrichment	19,303	56,436	37,133	192.37%
E C/S Central Office	646,629	734,255	87,626	13.55%
F Summer School Program	20,363	44,641	24,278	119.23%
Support services				
Facility Use				
G School Bldgs' Share	58,878	60,063	1,185	2.01%
H Central Office Share	206,163	294,135	87,972	42.67%
I Other Programs	120,003	268,832	148,829	124.02%
J Community grants & awards	473,061	510,218	37,157	7.85%
Total expenditures	4,845,416	5,442,608	597,192	12.32%
Excess (deficiency) of revenues over (under) expenditures	1,088,755	1,447,087	358,332	32.91%
Other Financing Sources (Uses)				
Transfer - Student Activities (Fd 23)	-	2,097	2,097	N/A
Net change in fund balance	1,088,755	1,449,184	360,429	33.10%
Fund balance, beginning	2,562,774	3,850,842	1,288,068	50.26%
Fund balance, ending	\$ 3,651,529	\$ 5,300,026	\$ 1,648,497	45.15%

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2021 to May 31, 2022

	FY22 Amended Budget	FY22 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 258	\$ 2,375	\$ 2,117	920.54%
Charges for services	4,590,480	5,122,255	531,775	111.58%
Community grants & awards	542,000	809,541	267,541	149.36%
Pandemic relief funds	-	-	-	N/A
Total revenues	<u>5,132,738</u>	<u>5,934,171</u>	<u>801,433</u>	115.61%
Expenditures				
Instruction	3,890,002	3,434,010	455,992	88.28%
Support services	1,660,922	1,402,076	258,846	84.42%
Capital outlay	-	9,330	(9,330)	N/A
Total expenditures	<u>5,550,924</u>	<u>4,845,416</u>	<u>705,508</u>	87.29%
Excess (deficiency) of revenues over (under) expenditures	(418,186)	1,088,755	1,506,941	
Fund balance, beginning	<u>2,562,774</u>	<u>2,562,774</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,144,588</u>	<u>\$ 3,651,529</u>	<u>\$ 1,506,941</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>38.63%</u>			

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2022 to May 31, 2023

	FY23 Amended Budget	FY23 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 36,200	\$ 59,125	\$ 22,925	163.33%
Charges for services	5,566,273	5,742,466	176,193	103.17%
Community grants & awards	738,918	1,088,104	349,186	147.26%
Pandemic relief funds	1,240,796	-	(1,240,796)	0.00%
Total revenues	<u>7,582,187</u>	<u>6,889,695</u>	<u>(692,492)</u>	90.87%
Expenditures				
Instruction	4,402,614	3,694,745	707,869	83.92%
Support services	2,234,448	1,725,303	509,145	77.21%
Capital outlay	<u>250,000</u>	<u>22,560</u>	<u>227,440</u>	9.02%
Total expenditures	<u>6,887,062</u>	<u>5,442,608</u>	<u>1,444,454</u>	79.03%
Excess (deficiency) of revenues over (under) expenditures	695,125	1,447,087	751,962	
Fund balance, beginning	<u>3,850,842</u>	<u>3,850,842</u>	<u>-</u>	
Fund balance, ending	<u>\$ 4,545,967</u>	<u>\$ 5,300,026</u>	<u>\$ 754,059</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>66.01%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2021 to May 31, 2022

	FY22 Amended Budget	FY22 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 1,200	\$ 13,043	\$ 11,843	1086.92%
Proceeds from land sale	-	765,304	765,304	N/A
Cash in lieu	2,000,000	1,871,365	(128,635)	93.57%
Total revenues	2,001,200	2,649,712	648,512	132.41%
Expenditures				
Purchased services	25,000	1,126	23,874	4.50%
Capital outlay	1,800,000	291,454	1,508,546	16.19%
Other	-	-	-	N/A
Total expenditures	1,825,000	292,580	1,532,420	16.03%
Excess (deficiency) of revenues over (under) expenditures	176,200	2,357,132	2,180,932	
Fund balance, beginning	8,447,618	8,447,618	-	
Fund balance, ending	<u>\$ 8,623,818</u>	<u>\$ 10,804,750</u>	<u>\$ 2,180,932</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>472.54%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2022 to May 31, 2023

	FY23 Amended Budget	FY23 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 150,000	\$ 354,869	\$ 204,869	236.58%
Proceeds from land sale	-	-	-	N/A
Cash in lieu	2,100,000	1,306,209	(793,791)	62.20%
Total revenues	2,250,000	1,661,078	(588,922)	73.83%
Expenditures				
Purchased services	85,000	93,391	(8,391)	109.87%
Capital outlay	1,900,000	1,861,151	38,849	97.96%
Other	-	434	(434)	N/A
Total expenditures	1,985,000	1,954,976	30,024	98.49%
Excess (deficiency) of revenues over (under) expenditures	265,000	(293,898)	(558,898)	
Fund balance, beginning	11,068,580	11,068,580	-	
Fund balance, ending	\$ 11,333,580	\$ 10,774,682	\$ (558,898)	
Expected year-end fund balance as percentage of annual expenditure budget	570.96%			

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St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to May 31

	FY22 July - May Actual	FY23 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	\$ 6,217	\$ 42,190	\$ 35,973	578.62%
State grants	3,782,115	1,955,740	(1,826,375)	-48.29%
Federal grants	4,209,315	6,451,621	2,242,306	53.27%
Total revenues	<u>7,997,647</u>	<u>8,449,551</u>	<u>451,904</u>	5.65%
Expenditures				
Salaries	6,148,179	6,724,017	575,838	9.37%
Benefits	2,123,171	2,197,227	74,056	3.49%
Purchased services	581,298	2,095,493	1,514,195	260.49%
Supplies and materials	647,467	852,349	204,882	31.64%
Other	15,915	41,879	25,964	163.14%
Capital outlay	90,622	794,159	703,537	776.34%
Total expenditures	<u>9,606,652</u>	<u>12,705,124</u>	<u>3,098,472</u>	32.25%
Excess (deficiency) of revenues over (under) expenditures	(1,609,005)	(4,255,573)	(2,646,568)	-164.48%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (1,609,005)</u>	<u>\$ (4,255,573)</u>	<u>\$ (2,646,568)</u>	-164.48%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2021 to May 31, 2022

	FY22 Amended Budget	FY22 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 73,038	\$ 6,217	\$ (66,821)	8.51%
State grants	4,042,001	3,782,115	(259,886)	93.57%
Federal grants	14,081,549	4,209,315	(9,872,234)	29.89%
Total revenues	<u>18,196,588</u>	<u>7,997,647</u>	<u>(10,198,941)</u>	43.95%
Expenditures				
Salaries	7,309,801	6,148,179	1,161,622	84.11%
Benefits	2,661,412	2,123,171	538,241	79.78%
Purchased services	3,018,011	581,298	2,436,713	19.26%
Supplies and materials	4,002,050	647,467	3,354,583	16.18%
Other	1,173,449	15,915	1,157,534	1.36%
Capital outlay	31,865	90,622	(58,757)	284.39%
Total expenditures	<u>18,196,588</u>	<u>9,606,652</u>	<u>8,589,936</u>	52.79%
Excess (deficiency) of revenues over (under) expenditures	-	(1,609,005)	(1,609,005)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (1,609,005)</u>	<u>\$ (1,609,005)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2022 to May 31, 2023

	FY23 Amended Budget	FY23 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 86,000	\$ 42,190	\$ (43,810)	49.06%
State grants	3,064,679	1,955,740	(1,108,939)	63.82%
Federal grants	13,765,825	6,451,621	(7,314,204)	46.87%
Total revenues	<u>16,916,504</u>	<u>8,449,551</u>	<u>(8,466,953)</u>	49.95%
Expenditures				
Salaries	7,977,725	6,724,017	1,253,708	84.28%
Benefits	2,585,791	2,197,227	388,564	84.97%
Purchased services	1,120,736	2,095,493	(974,757)	186.97%
Supplies and materials	3,143,101	852,349	2,290,752	27.12%
Other	618,645	41,879	576,766	6.77%
Capital outlay	<u>1,470,506</u>	<u>794,159</u>	<u>676,347</u>	54.01%
Total expenditures	<u>16,916,504</u>	<u>12,705,124</u>	<u>4,211,380</u>	75.10%
Excess (deficiency) of revenues over (under) expenditures	-	(4,255,573)	(4,255,573)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (4,255,573)</u>	<u>\$ (4,255,573)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
 Balance Sheet (Unaudited)
 As of May 31,

	<u>2022</u>	<u>2023</u>
Assets		
Cash and investments	\$ 2,010,337	\$ 4,111,275
Accounts receivable	-	304
Grants receivable	3,354,716	636,055 A
Inventories	<u>705,296</u>	<u>1,181,505</u>
Total assets	<u>\$ 6,070,349</u>	<u>\$ 5,929,139</u>
Liabilities		
Accounts payable	\$ 2,258	\$ -
Accrued salaries and benefits	<u>236,087</u>	<u>262,403</u>
Total liabilities	<u>238,345</u>	<u>262,403</u>
Fund balance		
Nonspendable: prepaids, inventories	705,296	1,181,505
Restricted	<u>5,126,708</u>	<u>4,485,231</u>
Total fund balance	<u>5,832,004</u>	<u>5,666,736</u>
Total liabilities and fund balance	<u>\$ 6,070,349</u>	<u>\$ 5,929,139</u>

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to May 31

	FY22 July - May Actual	FY23 July - May Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 536	\$ 15,242	\$ 14,706	2743.66%
3 Charges for service	148,402	4,452,195	4,303,793	2900.09%
4 Other food service charges	29,878	48,729	18,851	63.09%
5 State sources	93,673	304,997	211,324	225.60% A
6 Commodities entitlement	973,640	1,005,019	31,379	3.22%
7 a Nat'l School Lunch/Breakfast Pgm	562,266	5,712,860	5,150,594	916.04% A
b "Summer" Food Service Program	65,692	50,035	(15,657)	-23.83%
c Seamless Summer Option	15,059,766	-	(15,059,766)	-100.00%
d Supply Chain Assistance	-	646,391	646,391	N/A
8 Total revenues	<u>16,933,853</u>	<u>12,235,468</u>	<u>(4,698,385)</u>	-27.75%
9				
10 Expenditures				
11 Salaries	4,316,207	4,730,752	414,545	9.60%
12 Benefits	1,664,123	1,808,133	144,010	8.65%
13 Purchased services	93,008	131,284	38,276	41.15%
14 Supplies and materials	6,283,069	5,576,410	(706,659)	-11.25%
15 Capital outlay	62,755	59,621	(3,134)	-4.99%
16 Other	6,190	10,622	4,432	71.60%
17 Total expenditures	<u>12,425,352</u>	<u>12,316,822</u>	<u>(108,530)</u>	-0.87%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	4,508,501	(81,354)	(4,589,855)	-101.80%
21				
22 Fund balance, beginning	<u>1,323,503</u>	<u>5,748,090</u>	<u>4,424,587</u>	334.31%
23				
24 Fund balance, ending	<u>\$ 5,832,004</u>	<u>\$ 5,666,736</u>	<u>\$ (165,268)</u>	-2.83%

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2021 to May 31, 2022

	FY22 Amended Budget	FY22 July - May Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 100	\$ 536	\$ 436	536.00%
3 Charges for service	55,000	148,402	93,402	269.82%
4 Other food service charges	75,000	29,878	(45,122)	39.84%
5 State sources	83,673	93,673	10,000	111.95%
6 Commodities entitlement	781,000	973,640	192,640	124.67%
7 Federal sources	14,200,000	15,687,724	1,487,724	110.48%
8 Total revenues	<u>15,194,773</u>	<u>16,933,853</u>	<u>1,739,080</u>	111.45%
9				
10 Expenditures				
11 Salaries	4,900,000	4,316,207	583,793	88.09%
12 Benefits	2,200,000	1,664,123	535,877	75.64%
13 Purchased services	133,000	93,008	39,992	69.93%
14 Supplies and materials	7,131,000	6,283,069	847,931	88.11%
15 Capital outlay	125,000	62,755	62,245	50.20%
16 Other	100,000	6,190	93,810	6.19%
17 Total expenditures	<u>14,589,000</u>	<u>12,425,352</u>	<u>2,163,648</u>	85.17%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	605,773	4,508,501	3,902,728	
21				
22 Fund balance, beginning	<u>1,323,503</u>	<u>1,323,503</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 1,929,276</u>	<u>\$ 5,832,004</u>	<u>\$ 3,902,728</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expenditure budget	<u>13.22%</u>			

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2022 to May 31, 2023

	FY23 Amended Budget	FY23 July - May Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 8,700	\$ 15,242	\$ 6,542	175.20%
3 Charges for service	2,300,000	4,452,195	2,152,195	193.57%
4 Other food service charges	50,000	48,729	(1,271)	97.46%
5 State sources	270,000	304,997	34,997	112.96%
6 Commodities entitlement	1,424,183	1,005,019	(419,164)	70.57%
7 Federal sources	6,400,000	6,409,286	9,286	100.15%
8 Total revenues	<u>10,452,883</u>	<u>12,235,468</u>	<u>1,782,585</u>	117.05%
9				
10 Expenditures				
11 Salaries	5,159,910	4,730,752	429,158	91.68%
12 Benefits	1,995,210	1,808,133	187,077	90.62%
13 Purchased services	136,000	131,284	4,716	96.53%
14 Supplies and materials	5,929,183	5,576,410	352,773	94.05%
15 Capital outlay	300,463	59,621	240,842	19.84%
16 Other	100,000	10,622	89,378	10.62%
17 Total expenditures	<u>13,620,766</u>	<u>12,316,822</u>	<u>1,303,944</u>	90.43%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(3,167,883)	(81,354)	3,086,529	
21				
22 Fund balance, beginning	<u>5,748,090</u>	<u>5,748,090</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 2,580,207</u>	<u>\$ 5,666,736</u>	<u>\$ 3,086,529</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expenditure budget	<u>18.94%</u>			

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St. Vrain Valley School District RE-1J
Student Activity (Special Revenue) Fund (23)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to May 31

	FY22 July - May Actual	FY23 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 8,488	\$ 163,767	\$ 155,279	1829.39%
Athletic activities	3,089,794	3,134,921	45,127	1.46%
Pupil activities	3,310,811	3,790,226	479,415	14.48%
PTO/Gift activities	<u>589,772</u>	<u>875,301</u>	<u>285,529</u>	48.41%
Total revenues	<u>6,998,865</u>	<u>7,964,215</u>	<u>965,350</u>	13.79%
Expenditures				
Athletic activities	2,672,010	3,355,384	683,374	25.58%
Pupil activities	2,062,605	2,542,340	479,735	23.26%
PTO/Gift activities	<u>564,093</u>	<u>769,503</u>	<u>205,410</u>	36.41%
Total expenditures	<u>5,298,708</u>	<u>6,667,227</u>	<u>1,368,519</u>	25.83%
Excess (deficiency) of revenues over (under) expenditures	1,700,157	1,296,988	(403,169)	
Other Financing Sources (Uses)				
Transfers - other funds	<u>(11,215)</u>	<u>(7,915)</u>	<u>3,300</u>	-29.42%
Net change in fund balance	1,688,942	1,289,073	(399,869)	
Fund balance, beginning	<u>5,263,298</u>	<u>5,966,452</u>	<u>703,154</u>	
Fund balance, ending	<u>\$ 6,952,240</u>	<u>\$ 7,255,525</u>	<u>\$ 303,285</u>	

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2021 to May 31, 2022

	FY22 Amended Budget	FY22 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 1,000	\$ 8,488	\$ 7,488	848.80%
Athletic activities	2,400,000	3,089,794	689,794	128.74%
Pupil activities	2,650,000	3,310,811	660,811	124.94%
PTO/Gift activities	<u>550,000</u>	<u>589,772</u>	<u>39,772</u>	107.23%
Total revenues	<u>5,601,000</u>	<u>6,998,865</u>	<u>1,397,865</u>	124.96%
Expenditures				
Athletic activities	2,200,000	2,672,010	(472,010)	121.46%
Pupil activities	1,650,000	2,062,605	(412,605)	125.01%
PTO/Gift activities	<u>400,000</u>	<u>564,093</u>	<u>(164,093)</u>	141.02%
Total expenditures	<u>4,250,000</u>	<u>5,298,708</u>	<u>(1,048,708)</u>	124.68%
Excess (deficiency) of revenues over (under) expenditures	1,351,000	1,700,157	349,157	
Other Financing Sources (Uses)				
Transfers - other funds	<u>-</u>	<u>(11,215)</u>	<u>(11,215)</u>	N/A
Net change in fund balance	1,351,000	1,688,942	337,942	
Fund balance, beginning	<u>5,263,298</u>	<u>5,263,298</u>	<u>-</u>	
Fund balance, ending	<u>\$ 6,614,298</u>	<u>\$ 6,952,240</u>	<u>\$ 337,942</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>155.63%</u>			

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2022 to May 31, 2023

	FY23 Amended Budget	FY23 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 135,000	\$ 163,767	\$ 28,767	121.31%
Athletic activities	3,500,000	3,134,921	(365,079)	89.57%
Pupil activities	3,700,000	3,790,226	90,226	102.44%
PTO/Gift activities	690,000	875,301	185,301	126.86%
Total revenues	8,025,000	7,964,215	(60,785)	99.24%
Expenditures				
Athletic activities	3,300,000	3,355,384	(55,384)	101.68%
Pupil activities	3,100,000	2,542,340	557,660	82.01%
PTO/Gift activities	750,000	769,503	(19,503)	102.60%
Total expenditures	7,150,000	6,667,227	482,773	93.25%
Excess (deficiency) of revenues over (under) expenditures	875,000	1,296,988	421,988	
Other Financing Sources (Uses)				
Transfers - other funds	-	(7,915)	(7,915)	N/A
Net change in fund balance	875,000	1,289,073	414,073	
Fund balance, beginning	5,966,452	5,966,452	-	
Fund balance, ending	\$ 6,841,452	\$ 7,255,525	\$ 414,073	
Expected year-end fund balance as percentage of annual expenditure budget	95.68%			

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PROPRIETARY FUNDS

Internal Service Fund

The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Statement of Fund Net Position (Unaudited)
As of May 31,

	<u>2022</u>	<u>2023</u>
Assets		
Current assets		
Cash and investments	\$ 14,075,770	\$ 16,163,650
Accounts receivable	-	-
Total current assets	<u>14,075,770</u>	<u>16,163,650</u>
Noncurrent assets		
Restricted cash and cash equivalents	<u>3,859,370</u>	<u>4,001,181</u>
Total assets	<u>17,935,140</u>	<u>20,164,831</u>
Liabilities		
Claims payable	<u>2,040,000</u>	<u>2,352,000</u> A
Total liabilities	<u>2,040,000</u>	<u>2,352,000</u>
Net Position		
Restricted for contractual obligations	3,859,370	4,001,181
Unrestricted	<u>12,035,770</u>	<u>13,811,650</u>
Total net position	<u>\$ 15,895,140</u>	<u>\$ 17,812,831</u>

Footnote

- A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1 to May 31

	FY22 July - May Actual	FY23 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 20,729	\$ 525,175	\$ 504,446	2433.53%
Miscellaneous	105,217	128,967	23,750	22.57%
Employee benefit premiums	23,412,028	23,403,311	(8,717)	-0.04%
Total revenues	<u>23,537,974</u>	<u>24,057,453</u>	<u>519,479</u>	2.21%
Expenses				
Salaries	206,180	221,785	15,605	7.57%
Benefits	67,836	70,457	2,621	3.86%
Purchased services	4,097,459	4,321,947	224,488	5.48%
Supplies and materials	-	-	-	N/A
Other	1,016,634	1,066,848	50,214	4.94%
Claims paid	15,790,981	15,871,443	80,462	0.51%
Total expenses	<u>21,179,090</u>	<u>21,552,480</u>	<u>373,390</u>	1.76%
Change in net position	2,358,884	2,504,973	146,089	6.19%
Fund net position, beginning	<u>13,536,256</u>	<u>15,307,858</u>	<u>1,771,602</u>	13.09%
Fund net position, ending	<u>\$ 15,895,140</u>	<u>\$ 17,812,831</u>	<u>\$ 1,917,691</u>	12.06%

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2021 to May 31, 2022

	FY22 Amended Budget	FY22 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 2,300	\$ 20,729	\$ 18,429	901.26%
Miscellaneous	12,310	105,217	92,907	854.73%
Employee benefit premiums	25,863,210	23,412,028	(2,451,182)	90.52%
Total revenues	<u>25,877,820</u>	<u>23,537,974</u>	<u>(2,339,846)</u>	90.96%
Expenses				
Salaries	225,795	206,180	19,615	91.31%
Benefits	76,424	67,836	8,588	88.76%
Purchased services	4,792,600	4,097,459	695,141	85.50%
Supplies and materials	5,400	-	5,400	0.00%
Other	1,090,800	1,016,634	74,166	93.20%
Claims paid	23,190,000	15,790,981	7,399,019	68.09%
Total expenses	<u>29,381,019</u>	<u>21,179,090</u>	<u>8,201,929</u>	72.08%
Change in fund net position	(3,503,199)	2,358,884	5,862,083	
Fund net position, beginning	<u>13,536,256</u>	<u>13,536,256</u>	<u>-</u>	
Fund net position, ending	<u>\$ 10,033,057</u>	<u>\$ 15,895,140</u>	<u>\$ 5,862,083</u>	
Expected year-end net position as percentage of annual deduction budget	<u>34.15%</u>			

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2022 to May 31, 2023

	FY23 Amended Budget	FY23 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 120,000	\$ 525,175	\$ 405,175	437.65%
Miscellaneous	100,000	128,967	28,967	128.97%
Employee benefit premiums	24,115,800	23,403,311	(712,489)	97.05%
Total revenues	24,335,800	24,057,453	(278,347)	98.86%
Expenses				
Salaries	241,569	221,785	19,784	91.81%
Benefits	74,946	70,457	4,489	94.01%
Purchased services	4,863,200	4,321,947	541,253	88.87%
Supplies and materials	5,400	-	5,400	0.00%
Other	1,164,000	1,066,848	97,152	91.65%
Claims paid	23,190,000	15,871,443	7,318,557	68.44%
Total expenses	29,539,115	21,552,480	7,986,635	72.96%
Change in fund net position	(5,203,315)	2,504,973	7,708,288	
Fund net position, beginning	15,307,858	15,307,858	-	
Fund net position, ending	\$ 10,104,543	\$ 17,812,831	\$ 7,708,288	
Expected year-end net position as percentage of annual deduction budget	34.21%			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
At May 31, 2023

Fund	Colotrust	UMB	Total	Annualized Percent	Current Month Interest Colotrust	Current Month Interest UMB
General	\$ 160,863,882		\$ 160,863,882	5.15	\$ 566,515	
FUND 10 TOTAL	\$ 160,863,882		\$ 160,863,882		566,515	-
Risk Management	\$ 7,640,724		\$ 7,640,724	5.15	28,165	
Colorado Preschool	\$ 608,629		\$ 608,629	5.15	1,525	
Nutrition Service	\$ 2,862,050		\$ 2,862,050	5.15	4,411	
Student Activity Spec Revenue	\$ 6,003,593		\$ 6,003,593	5.15	21,992	
Community School	\$ 4,859,639		\$ 4,859,639	5.15	10,703	
Fair Contributions	\$ 10,491,257		\$ 10,491,257	5.15	42,699	
UMB Bond		\$ 97,921,976	\$ 97,921,976	NRA		\$ 375,823
Building 2016	\$ -		\$ -	5.15	8,278	
Building 2018	\$ 3,796,600		\$ 3,796,600	5.15	24,433	
Building Total	\$ 3,796,600		\$ 3,796,600		32,711	-
Capital Reserve	\$ 9,715,000		\$ 9,715,000	5.15	39,151	
Health Insurance Trust	\$ 4,001,181		\$ 4,001,181	5.15	17,455	
Minimum Liability	\$ 13,635,569		\$ 13,635,569	5.15	51,410	
Self Insurance Total	\$ 17,636,750		\$ 17,636,750		68,865	-
Total	\$ 224,478,124	\$ 97,921,976	\$ 322,400,100		\$ 816,736	\$ 375,823

