

Karen Ragland, President, Board of Education
Dr. Don Haddad, Superintendent of Schools

Educational Services Center
395 South Pratt Parkway
Longmont, Colorado 80501

DISTRICT VISION STATEMENT

To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians and the community.

DISTRICT MISSION STATEMENT

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

ESSENTIAL BOARD ROLES

- Guide the superintendent
- Engage constituents
- Ensure alignment of resources
- Monitor effectiveness
- Model excellence

BOARD MEMBERS

- Jim Berthold, Vice President
- Meosha Brooks, Member
- Jocelyn Gilligan, Treasurer
- Sarah Hurianek, Secretary
- Geno Lechuga, Member
- Karen Ragland, President
- Jackie Weiss, Assistant Secretary

PUBLIC COMMENT PROCESS

The Board of Education values community perspectives and the feedback from our parents, teachers, staff and community. During Board Meetings, the Board will hear up to 30 minutes of public comment on non-agenda items and 30 minutes of public comment on agenda-specific items.

- Each person is limited to three minutes of public comment
- The manner of your comments must be appropriate for the business meeting of the board.
- If you are speaking to a non-agenda item, you must limit your remarks to matters of public concern about the district.
- Concerns about the day-to-day operations of the district should first be referred through the proper administrative channels before it is presented to the board.

Learn more at <http://stvra.in/publiccomment>

1. CALL TO ORDER:

6:00 pm Regular Business Meeting

2. ADDENDUMS/CHANGES TO THE AGENDA:

3. VISITORS:

Student Advisory Council - CASB Student Presentation
New Meridian High School Presentation

4. AUDIENCE PARTICIPATION:

5. SUPERINTENDENT'S REPORT:

6. REPORTS:

- 6.1. FY24 2nd Quarter District Financial Statements
- 6.2. FY24 2nd Quarter Public Gifts to Schools
- 6.3. Graduation Rate Report

7. CONSENT ITEMS:

- 7.1. Approval: Recommendation to Hire Assistant Superintendent of Human Resources
- 7.2. Approval: Recommendation to Hire Director of Budgets
- 7.3. Approval: Recommendation to Hire Principal at Black Rock Elementary
- 7.4. Approval: 2022-2023 Scholarships Awarded
- 7.5. Approval: Amendment to Construction Manager/ General Contractor Contract for Clover Basin Fire Alarm Upgrade Project
- 7.6. Approval: Change Order #3 to Innovation Center Addition/Renovation Design
- 7.7. Approval: Additional Funds to Ampersand - Service Provider Contract with St. Vrain Valley School District

January 24, 2024

Karen Ragland, President, Board of Education
Dr. Don Haddad, Superintendent of Schools

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395 South Pratt Parkway
Longmont, Colorado 80501

8. ACTION ITEMS:

- 8.1. Recommendation: Adoption of Amended Budget for Fiscal Year 2024
- 8.2. Recommendation: Adoption of Resolution for Approval/Denial of Charter Application Renewal for Aspen Ridge Preparatory Charter School
- 8.3. Recommendation: Adoption of Resolution for Approval/Denial of Charter Application Renewal for Flagstaff Academy Charter School

9. DISCUSSION ITEMS:

10. ADJOURNMENT:

**Board of Education Meetings: Held at 395 South Pratt Parkway,
Board Room, unless otherwise noted:**

Wednesday, February 14 6:00 - 8:00 pm Regular Meeting
Wednesday, February 21 6:00 - 8:00 pm Study Session

MEMORANDUM

DATE: January 24, 2024

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: District Financial Statements – Quarter Ending December 31, 2023
Strategic Priority – Strong District Finances

PURPOSE

To provide the Board of Education with the financial report for the second quarter of Fiscal Year 2024.

BACKGROUND

Colorado Revised Statute (C.R.S.) 22-45-102(1)(b)(I-IV) requires the Board of Education to review the financial condition of the school district at least quarterly during the year. In addition to first and second quarter reports, the District has elected to present monthly financial statements during the remainder of the year.

At the study session prior to this Board meeting, information related to the financial statements for the quarter ending December 31, 2023 will be provided to the Board in compliance with all aspects of C.R.S.



December 2023

Quarterly Financial Report

*“We are providing current and future generations
a strong competitive advantage so that all students
can achieve success in a globalized world.”*

Don Haddad, Ed.D., Superintendent

Prepared by Financial Services

St. Vrain Valley School District RE-1J
395 South Pratt Parkway • Longmont CO • 80501-6436
www.svvsd.org

St. Vrain Valley School District RE-1J

Financial Executive Summary

For the period July 1, 2023 to December 31, 2023

Note: The detailed financial statements are an integral part of this summary.

Fund	PDF page	B/S	A2A	B2A	Notes
<i>Governmental Funds including General Fund, Major & Non-Major Funds & Special Revenue Funds . . .</i>					
General Fund	6				CY "cash & invest" \$12.3m decrease due to \$18.2m increased net cash outflow (A2A). CY "due from oth funds" is cash borrowed by N/S to meet immediate outflow needs. PY "tax rcv" includes \$369k of Weld Cty 'software error' cash w/held; DIF of tax revenue is due to timing of collections. CY "pcard clearing acct" relates to timing of cash outflows vs recorded expenditures. CY combined \$2.7m increase in "sal/bene acc'l" & "p/r w/hold" due to increased salaries and benefits, as well as increased FTE. PY "unearned rev" of \$2m primarily due to child care grant & possible overpayment.
	7				CY "prop tax" "SOT" & "MLO" \$283k combined decrease due to timing of collections. CY "invest inc" \$2.2m increase due to improved interest rates. CY "chgs for svc" \$348k decrease due to decreased PreK fees as a result of new Universal PreK state-funded program. CY "oth local sources" \$320k increase due to tech sales, e-rate, Boulder Cty HHS grant. CY "special educ" \$1.5m & "oth state sources" increases due to increased funding. PY "BEST grant" due to timing of approved projects. CY "sal/bene" \$19.1m increase due to increased salaries/benefits as well as FTE. CY "supplies" \$2.6m increase due to curriculum purchases, tech subscriptions.
	8-9				CY "charter schools" \$1.7m increase due to increased funding for PPR & capital construct grant plus pymt to 2 schools for PY recon of chgs for district-provided svc. PY "capital outlay" due to the technology lease purchase.
Based on passage of time. 50% through the fiscal year.					
Colo Preschool	10-11	n/a	n/a		\$244k available/remaining for CY preschool improvements. Accounting and budget will align once budget is amended.
Risk Management	13-15	n/a			Although CY expenditures are 58% of budget, premiums are front-loaded. CY increase in "purch svc" due to increased premiums.
Bond Redemption	18-19	n/a	n/a		Partial defeasance of 2016C Series gen'l oblig bonds occurred on 12/22/23.
Building	20-21	n/a	n/a		CY "purch svc" of \$740k (or 99% of budget) due to change orders for minor reno projects as well as design costs for future projects.
Capital Reserve	23-25	n/a			Alloc from CPP ceased in CY; gen'l fund adds support as Bldg Fund \$s are spent down. Chgs for svcs relate to the Pre-K improvements primarily funded by CPP.
Comm Education	27-29	n/a			CY recognition of Child Care Development Block grant in C/S Central Office of revenues up to allowable expenditures through Sept 30, 2023.
Fair Contributions	30-31	n/a	n/a		
Grants	33-35	n/a			Title I, Part A and IDEA Part B (\$3.6m of combined expenditures) requests for funds submitted in January '24.
Nutrition Services	36-39				Increased food & labor costs, necessary equip replacements, and delayed state funding (Healthy Meals For All) caused the borrowing of cash from Gen'l Fund.
Student Activity	41-43	n/a			Participation in athletics and extracurricular activities continues to increase.
<i>Proprietary Fund, the District's only internal service fund . . .</i>					
Self Insurance	46-49				Large claims contributing to the CY \$3.6m increase. Stop loss reimbursements related to those large claims realized in Dec'23.
<i>Other financial information . . .</i>					
Investments	51		n/a	n/a	CY interest rate is 5.6% compared to PY's rate of 4.3% !!

LEGENDS:		No issues or concerns; operating w/in expectations
To be reviewed w/ BOE		Matters of slight concern; monitoring closely
Non-talking point		Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J
Financial Executive Summary (continued)
For the period July 1 to December 31

Note: Not all funds have been included in the summary shown below.
The detailed financial statements are an integral part of this summary.

	FY23		FY24	
	Actual to Date	% of Budget	Actual to Date	% of Budget
General Fund				
Revenues	\$ 109,119,728	29%	\$ 115,892,277	27%
Expenditures	179,930,524	44%	202,182,585	45%
Other financing sources	2,722,506	n/a	-	n/a
Net change in fund balance	(68,088,290)		(86,290,308)	
Beg fund balance	159,892,644		165,972,246	
End fund balance	91,804,354		79,681,938	
Liabilities	21,373,441		21,741,074	
Deferred inflows of resources	722,318		1,200,574	
Total liabilities, deferred inflows, fund balance	\$ 113,900,113		\$ 102,623,586	
Assets	\$ 113,900,113		\$ 102,623,586	
Risk Management Fund				
Net change in fund balance	\$ (1,065,708)		\$ (1,466,482)	
End fund balance	\$ 6,645,838		\$ 6,012,072	
Bond Redemption Fund				
Net change in fund balance	\$ (57,433,899)		\$ (95,534,489)	
End fund balance	\$ 33,710,233		\$ 23,221,966	
Building Fund				
Expenditures	\$ 4,439,086	61%	\$ 1,281,692	57%
End fund balance	\$ 5,866,813		\$ 2,071,885	
Capital Reserve Fund				
Net change in fund balance	\$ (595,320)		\$ (2,075,958)	
End fund balance	\$ 9,939,902		\$ 8,971,060	
Community Education Fund				
Net change in fund balance	\$ 72,971		\$ 163,773	
End fund balance	\$ 3,923,813		\$ 5,704,525	
Fair Contributions Fund				
End fund balance	\$ 11,704,636		\$ 11,461,719	
Grants Fund				
Grants receivable	\$ 3,903,071		\$ 4,749,080	
Nutrition Services				
Revenues	\$ 6,061,776	47%	\$ 8,561,867	52%
Expenditures	6,098,596	44%	8,287,116	52%
Change in fund balance	(36,820)		274,751	
Beg fund balance	5,748,090		5,254,880	
End fund balance	\$ 5,711,270		\$ 5,529,631	
Student Activity (Special Rev)				
Net change in fund balance	\$ 1,398,397		\$ 1,231,901	
End fund balance	\$ 7,364,849		\$ 7,672,988	
Self Insurance Fund				
Change in fund net position	\$ 1,485,339		\$ (1,361,649)	
End fund net position	\$ 16,793,197		\$ 15,899,869	

FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types”.

Governmental funds are used to account for all or most of a government’s general activities, including the servicing of long-term debt (debt service fund), the construction of new schools or renovation of existing buildings (capital projects funds), and the collection and disbursement of earmarked funds (special revenue funds). The District’s governmental funds consist of the following: *General Fund*; *Colorado Preschool Program Fund* and *Risk Management Fund*, both sub-funds of the General Fund; *Bond Redemption Fund*; *Building Fund*; *Capital Reserve Capital Projects Fund*; and five special revenue funds, including the *Government Designated-Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District’s only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds’ reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The District has no fiduciary funds.

GOVERNMENTAL FUNDS

General Fund

The *General Fund* is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The *Colorado Preschool Program Fund* (CPP) was a state-funded early childhood education program administered by the Colorado Department of Education. CPP sunset at the end of the fiscal year 2022-23; any remaining CPP funds are to be spent by June 30, 2024 for the benefit of preschool students. CPP is reported as a sub-fund of the *General Fund*. The passage of HB22-1295 established the Department of Early Childhood and the Universal Preschool Program (UPK). Universal Preschool Colorado ensures that every child in the year before they are eligible for kindergarten is eligible for up to half-day (15 hours) of state-funded, voluntary preschool beginning in the 2023-24 school year. UPK is reported within the General Fund, effective July 1, 2023.

The *Risk Management Fund* is also a sub-fund of the *General Fund*. Moneys allocated to this fund from the *General Fund* are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J
General Fund (10)
 Balance Sheet (Unaudited)
 As of December 31,

	<u>2022</u>	<u>2023</u>
Assets		
Cash and investments	\$ 111,220,661	\$ 99,600,773
Accounts receivable	62,054	42,353
Grants receivable	132,643	267,126
Lease receivable	340,028	233,219
Taxes receivable, net	732,299	945,895 A
Inventories	<u>1,412,428</u>	<u>1,534,220</u>
Total assets	<u>\$ 113,900,113</u>	<u>\$ 102,623,586</u>
Liabilities		
Accounts payable	\$ 7,944	\$ -
Pcard clearing account	-	(361,526)
Due to other funds	43,526	-
Accrued salaries and benefits	7,232,226	8,372,227 B
Payroll withholdings	12,058,962	13,602,982
Other current liabilities	24,687	72,024
Unearned revenues	<u>2,006,096</u>	<u>55,367</u>
Total liabilities	<u>21,373,441</u>	<u>21,741,074</u>
Deferred inflows of resources		
Unavailable property tax revenue	362,945	945,895 A
Unavailable lease revenue	<u>359,373</u>	<u>254,679</u>
Total deferred inflows of resources	<u>722,318</u>	<u>1,200,574</u>
Fund balances		
Nonspendable: deposits, prepaids, inventories	1,412,428	1,534,220
Restricted: TABOR	12,307,424	13,873,426
Restricted: special federal contract	2,637,213	2,622,832
Committed: contingency	8,204,949	9,248,950
Committed: BOE allocations	12,649,077	14,575,405
Assigned: Mill Levy Override	53,169,720	37,827,105
Assigned: current year obligations	1,423,543	-
Unassigned	<u>-</u>	<u>-</u>
Total fund balance	<u>91,804,354</u>	<u>79,681,938</u>
Total liabilities, deferred inflows, fund balances	<u>\$ 113,900,113</u>	<u>\$ 102,623,586</u>

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred inflow of resources. As taxes are collected, the District reduces the receivable and deferred inflow and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to December 31

	FY23 July - December Actual	FY24 July - December Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 1,489,249	\$ 1,260,423	\$ (228,826)	-15.37%
4 Specific ownership taxes	4,822,348	4,915,872	93,524	1.94%
5 Mill levy override	782,224	634,599	(147,625)	-18.87%
6 Investment income	2,063,524	4,215,599	2,152,075	104.29%
7 Charges for service	1,551,079	1,203,095	(347,984)	-22.43%
8 Other local sources	2,327,860	2,648,235	320,375	13.76%
9 Total local revenues	<u>13,036,284</u>	<u>14,877,823</u>	<u>1,841,539</u>	14.13%
10 State				
11 Equalization, net	77,422,523	77,367,562	(54,961)	-0.07%
12 Special Education	11,268,437	12,762,912	1,494,475	13.26%
13 Career and Technical Education	-	-	-	N/A
14 Transportation	2,177,233	2,508,463	331,230	15.21%
15 Gifted and Talented	318,240	340,864	22,624	7.11%
16 English Language Proficiency Act	864,659	1,055,779	191,120	22.10%
17 Preschool	-	2,910,816	2,910,816	N/A
18 BEST grant	535,531	-	(535,531)	-100.00%
19 Other state sources	1,776,107	2,045,612	269,505	15.17%
20 Total state revenues	<u>94,362,730</u>	<u>98,992,008</u>	<u>4,629,278</u>	4.91%
21 Federal				
22 Medicaid	950,150	1,142,533	192,383	20.25%
23 Build America Bond Rebates	717,816	717,816	-	0.00%
24 Pandemic relief funding	52,748	161,848	109,100	206.83%
25 Other federal sources	-	249	249	N/A
26 Total federal revenues	<u>1,720,714</u>	<u>2,022,446</u>	<u>301,732</u>	17.54%
27 Total revenues	<u>109,119,728</u>	<u>115,892,277</u>	<u>6,772,549</u>	6.21%
28 Expenditures				
29 Salaries	102,875,614	117,723,268	14,847,654	14.43%
30 Benefits	34,506,860	38,786,584	4,279,724	12.40%
31 Purchased services	8,543,196	9,211,554	668,358	7.82%
32 Supplies and materials	14,211,798	16,804,190	2,592,392	18.24%
33 Other	621,896	672,370	50,474	8.12%
34 Charter schools	15,822,457	17,521,697	1,699,240	10.74%
35 Capital outlay	3,284,817	672,756	(2,612,061)	-79.52%
36 Debt service	63,886	790,166	726,280	1136.84%
37 Total expenditures	<u>179,930,524</u>	<u>202,182,585</u>	<u>22,252,061</u>	12.37%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(70,810,796)	(86,290,308)	(15,479,512)	-21.86%
40 Other Financing Sources				
41 Lease purchase	2,722,506	-	(2,722,506)	-100.00%
42 Net change in fund balance	(68,088,290)	(86,290,308)	(18,202,018)	-26.73%
43 Fund balance, beginning	159,892,644	165,972,246	6,079,602	3.80%
44 Fund balance, ending	<u>\$ 91,804,354</u>	<u>\$ 79,681,938</u>	<u>\$ (12,122,416)</u>	-13.20%

St. Vrain Valley School District RE-1J

General Fund (10)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2022 to December 31, 2022

	FY23 Adopted Budget	FY23 July - December Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 115,262,492	\$ 1,489,249	\$ (113,773,243)	1.29%
4 Specific ownership taxes	10,768,019	4,822,348	(5,945,671)	44.78%
5 Mill levy override	55,963,243	782,224	(55,181,019)	1.40%
6 Investment income	300,000	2,063,524	1,763,524	687.84%
7 Charges for service	4,243,900	1,551,079	(2,692,821)	36.55%
8 Other local sources	5,092,230	2,327,860	(2,764,370)	45.71%
9 Total local revenues	<u>191,629,884</u>	<u>13,036,284</u>	<u>(178,593,600)</u>	6.80%
10 State				
11 Equalization, net	158,501,809	77,422,523	(81,079,286)	48.85%
12 Special Education	11,256,207	11,268,437	12,230	100.11%
13 Career and Technical Education	875,477	-	(875,477)	0.00%
14 Transportation	2,081,965	2,177,233	95,268	104.58%
15 Gifted and Talented	318,020	318,240	220	100.07%
16 English Language Proficiency Act	813,348	864,659	51,311	106.31%
17 Preschool	-	-	-	N/A
18 BEST grant	750,000	535,531	(214,469)	71.40%
19 PERA: State on-behalf payment	4,700,000	-	(4,700,000)	0.00%
20 Other state sources	1,498,281	1,776,107	277,826	118.54%
21 Total state revenues	<u>180,795,107</u>	<u>94,362,730</u>	<u>(86,432,377)</u>	52.19%
22 Federal				
23 Medicaid	2,000,000	950,150	(1,049,850)	47.51%
24 Build America Bond Rebates	1,435,631	717,816	(717,815)	50.00%
25 Pandemic relief funding	1,375,111	52,748	(1,322,363)	3.84%
26 Other federal sources	130,500	-	(130,500)	0.00%
27 Total federal revenues	<u>4,941,242</u>	<u>1,720,714</u>	<u>(3,220,528)</u>	34.82%
28 Total revenues	<u>377,366,233</u>	<u>109,119,728</u>	<u>(268,246,505)</u>	28.92%
29 Expenditures				
30 Salaries	229,925,614	102,875,614	127,050,000	44.74%
31 Benefits	81,568,795	34,506,860	47,061,935	42.30%
32 Purchased services	16,291,689	8,543,196	7,748,493	52.44%
33 Supplies and materials	30,806,593	14,211,798	16,594,795	46.13%
34 Other	2,016,041	621,896	1,394,145	30.85%
35 Charter schools	37,534,622	15,822,457	21,712,165	42.15%
36 Capital outlay	1,079,080	3,284,817	(2,205,737)	304.41%
37 Debt service	5,573,695	63,886	5,509,809	1.15%
38 Total expenditures	<u>404,796,129</u>	<u>179,930,524</u>	<u>224,865,605</u>	44.45%
39 Excess (deficiency) of revenues				
40 over (under) expenditures	(27,429,896)	(70,810,796)	(43,380,900)	
41 Other Financing Sources				
42 Lease purchase	-	2,722,506	2,722,506	N/A
43 Net change in fund balance	(27,429,896)	(68,088,290)	(40,658,394)	
44 Fund balance, beginning	159,892,644	159,892,644	-	
45 Fund balance, ending	<u>\$ 132,462,748</u>	<u>\$ 91,804,354</u>	<u>\$ (40,658,394)</u>	
46 Expected year-end fund balance as percentage				
47 of annual expenditure budget	<u>32.72%</u>			

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 150,454,664	\$ 1,260,423	\$ (149,194,241)	0.84%
4 Specific ownership taxes	12,667,282	4,915,872	(7,751,410)	38.81%
5 Mill levy override	71,454,080	634,599	(70,819,481)	0.89%
6 Investment income	3,500,000	4,215,599	715,599	120.45%
7 Charges for service	1,440,000	1,203,095	(236,905)	83.55%
8 Other local sources	7,867,891	2,648,235	(5,219,656)	33.66%
9 Total local revenues	<u>247,383,917</u>	<u>14,877,823</u>	<u>(232,506,094)</u>	6.01%
10 State				
11 Equalization, net	153,011,887	77,367,562	(75,644,325)	50.56%
12 Special Education	12,268,437	12,762,912	494,475	104.03%
13 Career and Technical Education	1,250,000	-	(1,250,000)	0.00%
14 Transportation	2,177,233	2,508,463	331,230	115.21%
15 Gifted and Talented	318,240	340,864	22,624	107.11%
16 English Language Proficiency Act	864,659	1,055,779	191,120	122.10%
17 Preschool	5,200,000	2,910,816	(2,289,184)	55.98%
18 BEST grant	-	-	-	N/A
19 PERA: State on-behalf payment	4,700,000	-	(4,700,000)	0.00%
20 Other state sources	2,591,734	2,045,612	(546,122)	78.93%
21 Total state revenues	<u>182,382,190</u>	<u>98,992,008</u>	<u>(83,390,182)</u>	54.28%
22 Federal				
23 Medicaid	2,000,000	1,142,533	(857,467)	57.13%
24 Build America Bond Rebates	1,435,631	717,816	(717,815)	50.00%
25 Pandemic relief funding	1,000,000	161,848	(838,152)	16.18%
26 Other federal sources	401,500	249	(401,251)	0.06%
27 Total federal revenues	<u>4,837,131</u>	<u>2,022,446</u>	<u>(2,814,685)</u>	41.81%
28 Total revenues	<u>434,603,238</u>	<u>115,892,277</u>	<u>(318,710,961)</u>	26.67%
29 Expenditures				
30 Salaries	258,653,046	117,723,268	140,929,778	45.51%
31 Benefits	88,866,759	38,786,584	50,080,175	43.65%
32 Purchased services	17,545,710	9,211,554	8,334,156	52.50%
33 Supplies and materials	33,324,326	16,804,190	16,520,136	50.43%
34 Other	1,884,098	672,370	1,211,728	35.69%
35 Charter schools	42,198,984	17,521,697	24,677,287	41.52%
36 Capital outlay	2,225,580	672,756	1,552,824	30.23%
37 Debt service	5,573,695	790,166	4,783,529	14.18%
38 Total expenditures	<u>450,272,198</u>	<u>202,182,585</u>	<u>248,089,613</u>	44.90%
39 Excess (deficiency) of revenues				
40 over (under) expenditures	(15,668,960)	(86,290,308)	(70,621,348)	
41 Other Financing Sources				
42 Lease purchase	-	-	-	N/A
43 Net change in fund balance	(15,668,960)	(86,290,308)	(70,621,348)	
44 Fund balance, beginning	165,972,246	165,972,246	-	
45 Fund balance, ending	<u>\$ 150,303,286</u>	<u>\$ 79,681,938</u>	<u>\$ (70,621,348)</u>	
46 Expected year-end fund balance as percentage				
47 of annual expenditure budget		<u>33.38%</u>		

St. Vrain Valley School District RE-1J
Colorado Preschool Program Fund (19)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2022 to December 31, 2022

	FY23 Adopted Budget	FY23 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund, net	\$ 1,922,467	\$ 961,233	\$ (961,234)	50.00%
Investment income	900	3,765	2,865	418.33%
Total revenues	<u>1,923,367</u>	<u>964,998</u>	<u>(958,369)</u>	50.17%
Expenditures				
Salaries	244,180	118,510	125,670	48.53%
Benefits	83,149	42,764	40,385	51.43%
Purchased services	1,372,250	138,093	1,234,157	10.06%
Supplies and materials	112,500	59,155	53,345	52.58%
Other	20,750	938	19,812	4.52%
Capital outlay	100,000	-	100,000	0.00%
Total expenditures	<u>1,932,829</u>	<u>359,460</u>	<u>1,573,369</u>	18.60%
Excess (deficiency) of revenues over (under) expenditures	(9,462)	605,538	615,000	
Fund balance, beginning	<u>657,683</u>	<u>657,683</u>	<u>-</u>	
Fund balance, ending	<u>\$ 648,221</u>	<u>\$ 1,263,221</u>	<u>\$ 615,000</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>33.54%</u>			

St. Vrain Valley School District RE-1J
Colorado Preschool Program Fund (19)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund, net	\$ -	\$ -	\$ -	N/A
Investment income	-	11,522	11,522	N/A
Total revenues	-	11,522	11,522	N/A
Expenditures				
Salaries	-	-	-	N/A
Benefits	-	-	-	N/A
Purchased services	-	-	-	N/A
Supplies and materials	-	-	-	N/A
Other	-	541,558	(541,558)	N/A
Capital outlay	797,965	-	797,965	0.00%
Total expenditures	797,965	541,558	256,407	67.87%
Excess (deficiency) of revenues over (under) expenditures	(797,965)	(530,036)	267,929	
Fund balance, beginning	773,813	773,813	-	
Fund balance, ending	\$ (24,152)	\$ 243,777	\$ 267,929	
Expected year-end fund balance as percentage of annual expenditure budget	-3.03%			

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St. Vrain Valley School District RE-1J
Risk Management Fund (18)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to December 31

	FY23 July - December Actual	FY24 July - December Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 88,057	\$ 181,835	\$ 93,778	106.50%
Allocation from General Fund	2,088,466	2,324,940	236,474	11.32%
Other local sources	12,737	1,092	(11,645)	-91.43%
Total revenues	<u>2,189,260</u>	<u>2,507,867</u>	<u>318,607</u>	14.55%
Expenditures				
Salaries	169,642	208,834	39,192	23.10%
Benefits	48,803	58,059	9,256	18.97%
Purchased services	2,527,887	3,170,583	642,696	25.42%
Claims	367,345	469,635	102,290	27.85%
Supplies	118,183	58,376	(59,807)	-50.61%
Other	2,183	765	(1,418)	-64.96%
Capital outlay	-	8,097	8,097	N/A
Total expenses	<u>3,234,043</u>	<u>3,974,349</u>	<u>740,306</u>	22.89%
Excess (deficiency) of revenues over (under) expenditures	(1,044,783)	(1,466,482)	(421,699)	40.36%
Other Financing (Uses)				
Transfer - other fund(s)	<u>(20,925)</u>	-	<u>20,925</u>	-100.00%
Net change in fund balance	(1,065,708)	(1,466,482)	(400,774)	-37.61%
Fund balance, beginning	<u>7,711,546</u>	<u>7,478,554</u>	<u>(232,992)</u>	-3.02%
Fund balance, ending	<u>\$ 6,645,838</u>	<u>\$ 6,012,072</u>	<u>\$ (633,766)</u>	-9.54%

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2022 to December 31, 2022

	FY23 Adopted Budget	FY23 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 15,000	\$ 88,057	\$ 73,057	587.05%
Allocation from General Fund	4,176,932	2,088,466	(2,088,466)	50.00%
Other local sources	25,000	12,737	(12,263)	50.95%
Total revenues	<u>4,216,932</u>	<u>2,189,260</u>	<u>(2,027,672)</u>	51.92%
Expenditures				
Salaries	354,547	169,642	184,905	47.85%
Benefits	98,580	48,803	49,777	49.51%
Purchased services	3,923,985	2,527,887	1,396,098	64.42%
Claims	1,500,000	367,345	1,132,655	24.49%
Supplies	230,000	118,183	111,817	51.38%
Other	74,700	2,183	72,517	2.92%
Capital outlay	-	-	-	N/A
Total expenses	<u>6,181,812</u>	<u>3,234,043</u>	<u>2,947,769</u>	52.32%
Excess (deficiency) of revenues over (under) expenditures	(1,964,880)	(1,044,783)	920,097	
Other Financing (Uses)				
Transfer - other fund(s)	-	(20,925)	(20,925)	N/A
Net change in fund balance	(1,964,880)	(1,065,708)	899,172	
Fund balance, beginning	<u>7,711,546</u>	<u>7,711,546</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,746,666</u>	<u>\$ 6,645,838</u>	<u>\$ 899,172</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>92.96%</u>			

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 200,000	\$ 181,835	\$ (18,165)	90.92%
Allocation from General Fund	4,649,880	2,324,940	(2,324,940)	50.00%
Other local sources	25,000	1,092	(23,908)	4.37%
Total revenues	<u>4,874,880</u>	<u>2,507,867</u>	<u>(2,367,013)</u>	51.44%
Expenditures				
Salaries	387,602	208,834	178,768	53.88%
Benefits	105,283	58,059	47,224	55.15%
Purchased services	4,492,450	3,170,583	1,321,867	70.58%
Claims	1,500,000	469,635	1,030,365	31.31%
Supplies	249,000	58,376	190,624	23.44%
Other	79,600	765	78,835	0.96%
Capital outlay	-	8,097	(8,097)	N/A
Total expenses	<u>6,813,935</u>	<u>3,974,349</u>	<u>2,839,586</u>	58.33%
Excess (deficiency) of revenues over (under) expenditures	(1,939,055)	(1,466,482)	472,573	
Other Financing (Uses)				
Transfer - other fund(s)	-	-	-	N/A
Net change in fund balance	(1,939,055)	(1,466,482)	472,573	
Fund balance, beginning	<u>7,478,554</u>	<u>7,478,554</u>	-	
Fund balance, ending	<u>\$ 5,539,499</u>	<u>\$ 6,012,072</u>	<u>\$ 472,573</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>81.30%</u>			

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GOVERNMENTAL FUNDS

Major Governmental Funds

The *Bond Redemption Fund* is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The *Building Fund* is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

Nonmajor Governmental Fund

The *Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the *General Fund* and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2022 to December 31, 2022

	FY23 Adopted Budget	FY23 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 72,270,413	\$ 1,005,730	\$ (71,264,683)	1.39%
Investment income	120,000	1,128,097	1,008,097	940.08%
Other local sources	800,000	195,939	(604,061)	24.49%
Total revenues	<u>73,190,413</u>	<u>2,329,766</u>	<u>(70,860,647)</u>	3.18%
Expenditures				
Debt principal	36,795,000	49,495,000	(12,700,000)	134.52%
Debt interest - Dec 15 & June 15	19,833,214	10,268,665	9,564,549	51.78%
Fiscal charges	16,000	-	16,000	0.00%
Total expenditures	<u>56,644,214</u>	<u>59,763,665</u>	<u>(3,119,451)</u>	105.51%
Excess (deficiency) of revenues over (under) expenditures	16,546,199	(57,433,899)	(73,980,098)	
Other Financing (Uses)				
Payment to escrow agent	-	-	-	N/A
Net change in fund balance	16,546,199	(57,433,899)	(73,980,098)	
Fund balance, beginning	<u>91,144,132</u>	<u>91,144,132</u>	<u>-</u>	
Fund balance, ending	<u>\$ 107,690,331</u>	<u>\$ 33,710,233</u>	<u>\$ (73,980,098)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>190.12%</u>			

St. Vrain Valley School District RE-1J
Bond Redemption Fund (31)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 87,109,573	\$ 819,483	\$ (86,290,090)	0.94%
Investment income	2,000,000	3,073,494	1,073,494	153.67%
Other local sources	4,500,000	-	(4,500,000)	0.00%
Total revenues	<u>93,609,573</u>	<u>3,892,977</u>	<u>(89,716,596)</u>	4.16%
Expenditures				
Debt principal	48,110,000	14,110,000	34,000,000	29.33%
Debt interest - Dec 15 & June 15	18,137,489	9,230,445	8,907,044	50.89%
Fiscal charges	16,000	1,199	14,801	7.49%
Total expenditures	<u>66,263,489</u>	<u>23,341,644</u>	<u>42,921,845</u>	35.23%
Excess (deficiency) of revenues over (under) expenditures	27,346,084	(19,448,667)	(46,794,751)	
Other Financing (Uses)				
Payment to escrow agent	-	(76,085,822)	(76,085,822)	N/A
Net change in fund balance	27,346,084	(95,534,489)	(122,880,573)	
Fund balance, beginning	<u>118,756,455</u>	<u>118,756,455</u>	<u>-</u>	
Fund balance, ending	<u>\$ 146,102,539</u>	<u>\$ 23,221,966</u>	<u>\$ (122,880,573)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>220.49%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2022 to December 31, 2022

	FY23 Adopted Budget	FY23 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 40,000	\$ 128,352	\$ 88,352	320.88%
Other local sources	5,000	-	(5,000)	0.00%
Total revenues	<u>45,000</u>	<u>128,352</u>	<u>83,352</u>	285.23%
Expenditures				
Salaries	607,000	243,090	363,910	40.05%
Benefits	190,000	75,722	114,278	39.85%
Purchased services	1,500,000	2,177,533	(677,533)	145.17%
Construction projects	5,000,000	1,941,081	3,058,919	38.82%
Other	5,000	1,660	3,340	33.20%
Total expenditures	<u>7,302,000</u>	<u>4,439,086</u>	<u>2,862,914</u>	60.79%
Excess (deficiency) of revenues over (under) expenditures	(7,257,000)	(4,310,734)	2,946,266	
Fund balance, beginning	<u>10,177,547</u>	<u>10,177,547</u>	-	
Fund balance, ending	<u>\$ 2,920,547</u>	<u>\$ 5,866,813</u>	<u>\$ 2,946,266</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>40.00%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 100,000	64,662	\$ (35,338)	64.66%
Other local sources	-	-	-	N/A
Total revenues	<u>100,000</u>	<u>64,662</u>	<u>(35,338)</u>	64.66%
Expenditures				
Salaries	534,132	271,940	262,192	50.91%
Benefits	164,213	83,357	80,856	50.76%
Purchased services	750,000	739,760	10,240	98.63%
Construction projects	785,202	185,255	599,947	23.59%
Other	-	1,380	(1,380)	N/A
Total expenditures	<u>2,233,547</u>	<u>1,281,692</u>	<u>951,855</u>	57.38%
Excess (deficiency) of revenues over (under) expenditures	(2,133,547)	(1,217,030)	916,517	
Fund balance, beginning	<u>3,288,915</u>	<u>3,288,915</u>	-	
Fund balance, ending	<u>\$ 1,155,368</u>	<u>\$ 2,071,885</u>	<u>\$ 916,517</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>51.73%</u>			

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St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to December 31

	FY23 July - December Actual	FY24 July - December Actual	Dollar Variance	Percent Variance
Revenues				
Alloc from General Fund (& CPP in FY23)	\$ 3,840,474	\$ 4,485,263	\$ 644,789	16.79%
Investment income	127,063	230,880	103,817	81.71%
Charges for service	-	558,127	558,127	N/A
Other local sources	39,627	37,185	(2,442)	-6.16%
Total revenues	<u>4,007,164</u>	<u>5,311,455</u>	<u>1,304,291</u>	32.55%
Expenditures				
Capital projects	<u>4,623,409</u>	<u>7,392,962</u>	<u>2,769,553</u>	59.90%
Total expenditures	<u>4,623,409</u>	<u>7,392,962</u>	<u>2,769,553</u>	59.90%
Excess (deficiency) of revenues over (under) expenditures	(616,245)	(2,081,507)	(1,465,262)	237.77%
Other Financing Sources				
Transfer from other funds	<u>20,925</u>	<u>5,549</u>	<u>(15,376)</u>	-73.48%
Net change in fund balance	(595,320)	(2,075,958)	(1,480,638)	248.71%
Fund balance, beginning	<u>10,535,222</u>	<u>11,047,018</u>	<u>511,796</u>	4.86%
Fund balance, ending	<u>\$ 9,939,902</u>	<u>\$ 8,971,060</u>	<u>\$ (968,842)</u>	-9.75%

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2022 to December 31, 2022

	FY23 Adopted Budget	FY23 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General, CPP Funds	\$ 7,680,948	\$ 3,840,474	\$ (3,840,474)	50.00%
Investment income	2,500	127,063	124,563	5082.52%
Charges for service	-	-	-	N/A
Other local sources	-	39,627	39,627	N/A
Total revenues	<u>7,683,448</u>	<u>4,007,164</u>	<u>(3,676,284)</u>	52.15%
Expenditures				
Capital projects	<u>12,350,242</u>	<u>4,623,409</u>	<u>7,726,833</u>	37.44%
Total expenditures	<u>12,350,242</u>	<u>4,623,409</u>	<u>7,726,833</u>	37.44%
Excess (deficiency) of revenues over (under) expenditures	(4,666,794)	(616,245)	4,050,549	
Other Financing Sources				
Transfer from other funds	-	20,925	20,925	N/A
Net change in fund balance	(4,666,794)	(595,320)	4,071,474	
Fund balance, beginning	<u>10,535,222</u>	<u>10,535,222</u>	-	
Fund balance, ending	<u>\$ 5,868,428</u>	<u>\$ 9,939,902</u>	<u>\$ 4,071,474</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>47.52%</u>			

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund	\$ 8,970,525	\$ 4,485,263	\$ (4,485,262)	50.00%
Investment income	300,000	230,880	(69,120)	76.96%
Charges for service	-	558,127	558,127	N/A
Other local sources	-	37,185	37,185	N/A
Total revenues	<u>9,270,525</u>	<u>5,311,455</u>	<u>(3,959,070)</u>	57.29%
Expenditures				
Capital projects	<u>12,038,904</u>	<u>7,392,962</u>	<u>4,645,942</u>	61.41%
Total expenditures	<u>12,038,904</u>	<u>7,392,962</u>	<u>4,645,942</u>	61.41%
Excess (deficiency) of revenues over (under) expenditures	(2,768,379)	(2,081,507)	686,872	
Other Financing Sources				
Transfer from other funds	-	5,549	5,549	N/A
Net change in fund balance	(2,768,379)	(2,075,958)	692,421	
Fund balance, beginning	<u>11,047,018</u>	<u>11,047,018</u>	-	
Fund balance, ending	<u>\$ 8,278,639</u>	<u>\$ 8,971,060</u>	<u>\$ 692,421</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>68.77%</u>			

GOVERNMENTAL FUNDS

Special Revenue Funds

The *Community Education Fund* is used to record the tuition-based activities including summer school, Pre-K child care, K-5 child care, and enrichment, as well as facility use rental income and community grants and awards.

In accordance with intergovernmental agreements, the *Fair Contributions Fund* is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The *Governmental Designated-Purpose Grants Fund* is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged – and Individuals with Disabilities Education Act (IDEA Part B).

The *Nutrition Services Fund* accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to students throughout District schools.

The *Student Activity Fund* is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to December 31

	FY23 July - December Actual	FY24 July - December Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 23,417	\$ 125,537	\$ 102,120	436.09%
Charges for services				
Community School Programs				
A Pre-K Child Care	367,251	426,481	59,230	16.13%
B K-5 Child Care	1,828,489	2,057,680	229,191	12.53%
C Enrichment	43,922	90,896	46,974	106.95%
D C/S Central Office	111,393	572,210	460,817	413.69%
E Summer School Program	13,848	25,065	11,217	81.00%
Facility Use				
F School Bldgs' Share	26,554	45,605	19,051	71.74%
G Central Office Share	115,095	147,654	457,115	397.16%
H Other Programs	42,772	104,600	61,828	144.55%
I Community grants & awards	342,341	226,787	(115,554)	-33.75%
Total revenues	<u>2,915,082</u>	<u>3,822,515</u>	<u>907,433</u>	31.13%
Expenditures				
Instruction				
Community School Programs				
A Pre-K Child Care	292,424	305,794	13,370	4.57%
B K-5 Child Care	1,570,918	1,502,062	(68,856)	-4.38%
C Enrichment	7,615	29,947	22,332	293.26%
D C/S Central Office	401,193	1,148,236	747,043	186.21%
E Summer School Program	33,396	40,123	6,727	20.14%
Support services				
Facility Use				
F School Bldgs' Share	29,136	43,040	13,904	47.72%
G Central Office Share	163,925	182,861	18,936	11.55%
H Other Programs	147,054	120,177	(26,877)	-18.28%
I Community grants & awards	196,450	286,502	90,052	45.84%
Total expenditures	<u>2,842,111</u>	<u>3,658,742</u>	<u>816,631</u>	28.73%
Excess (deficiency) of revenues over (under) expenditures	72,971	163,773	90,802	124.44%
Fund balance, beginning	<u>3,850,842</u>	<u>5,540,752</u>	<u>1,689,910</u>	43.88%
Fund balance, ending	<u>\$ 3,923,813</u>	<u>\$ 5,704,525</u>	<u>\$ 1,780,712</u>	45.38%

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2022 to December 31, 2022

	FY23 Adopted Budget	FY23 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 3,900	\$ 23,417	\$ 19,517	600.44%
Charges for services	5,651,893	2,549,324	(3,102,569)	45.11%
Community grants and awards	405,077	342,341	(62,736)	84.51%
Pandemic relief funds	-	-	-	N/A
Total revenues	<u>6,060,870</u>	<u>2,915,082</u>	<u>(3,145,788)</u>	48.10%
Expenditures				
Instruction	4,251,800	2,006,075	2,245,725	47.18%
Support services	1,743,842	836,036	907,806	47.94%
Capital outlay	10,631	-	10,631	0.00%
Total expenditures	<u>6,006,273</u>	<u>2,842,111</u>	<u>3,164,162</u>	47.32%
Excess (deficiency) of revenues over (under) expenditures	54,597	72,971	18,374	
Fund balance, beginning	<u>3,850,842</u>	<u>3,850,842</u>	-	
Fund balance, ending	<u>\$ 3,905,439</u>	<u>\$ 3,923,813</u>	<u>\$ 18,374</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>65.02%</u>			

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 60,000	\$ 125,537	\$ 65,537	209.23%
Charges for services	5,894,324	3,024,841	(2,869,483)	51.32%
Community grants and awards	925,000	226,787	(698,213)	24.52%
Pandemic relief funds	-	445,350	445,350	N/A
Total revenues	<u>6,879,324</u>	<u>3,822,515</u>	<u>(3,056,809)</u>	55.57%
Expenditures				
Instruction	4,745,126	2,390,752	2,354,374	50.38%
Support services	2,263,975	1,257,862	1,006,113	55.56%
Capital outlay	<u>50,000</u>	<u>10,128</u>	<u>39,872</u>	20.26%
Total expenditures	<u>7,059,101</u>	<u>3,658,742</u>	<u>3,400,359</u>	51.83%
Excess (deficiency) of revenues over (under) expenditures	(179,777)	163,773	343,550	
Fund balance, beginning	<u>5,540,752</u>	<u>5,540,752</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,360,975</u>	<u>\$ 5,704,525</u>	<u>\$ 343,550</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>75.94%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2022 to December 31, 2022

	FY23 Adopted Budget	FY23 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 25,000	\$ 161,396	\$ 136,396	645.58%
Other local sources	-	-	-	N/A
Cash in lieu	2,050,000	553,653	(1,496,347)	27.01%
Total revenues	<u>2,075,000</u>	<u>715,049</u>	<u>(1,359,951)</u>	34.46%
Expenditures				
Purchased services	25,000	78,993	(53,993)	315.97%
Capital outlay	1,500,000	-	1,500,000	0.00%
Total expenditures	<u>1,525,000</u>	<u>78,993</u>	<u>1,446,007</u>	5.18%
Excess (deficiency) of revenues over (under) expenditures	550,000	636,056	86,056	
Fund balance, beginning	<u>11,068,580</u>	<u>11,068,580</u>	-	
Fund balance, ending	<u>\$ 11,618,580</u>	<u>\$ 11,704,636</u>	<u>\$ 86,056</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>761.87%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 350,000	\$ 267,193	\$ (82,807)	76.34%
Other local sources	-	21,005	21,005	N/A
Cash in lieu	2,000,000	678,420	(1,321,580)	33.92%
Total revenues	<u>2,350,000</u>	<u>966,618</u>	<u>(1,383,382)</u>	41.13%
Expenditures				
Purchased services	95,000	-	95,000	0.00%
Capital outlay	1,500,000	-	1,500,000	0.00%
Total expenditures	<u>1,595,000</u>	<u>-</u>	<u>1,595,000</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	755,000	966,618	211,618	
Fund balance, beginning	<u>10,495,101</u>	<u>10,495,101</u>	<u>-</u>	
Fund balance, ending	<u>\$ 11,250,101</u>	<u>\$ 11,461,719</u>	<u>\$ 211,618</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>705.34%</u>			

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St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to December 31

	FY23 July - December Actual	FY24 July - December Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	\$ 15,453	\$ -	\$ (15,453)	-100.00%
State grants	707,433	1,215,983	508,550	71.89%
Federal grants	938,885	1,141,820	202,935	21.61%
Total revenues	<u>1,661,771</u>	<u>2,357,803</u>	<u>696,032</u>	41.88%
Expenditures				
Salaries	3,380,192	4,235,046	854,854	25.29%
Benefits	1,141,164	1,411,933	270,769	23.73%
Purchased services	457,277	657,564	200,287	43.80%
Supplies and materials	517,775	757,439	239,664	46.29%
Other	16,762	34,088	17,326	103.36%
Capital outlay	51,672	10,813	(40,859)	-79.07%
Total expenditures	<u>5,564,842</u>	<u>7,106,883</u>	<u>1,542,041</u>	27.71%
Excess (deficiency) of revenues over (under) expenditures	(3,903,071)	(4,749,080)	(846,009)	-21.68%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (3,903,071)</u>	<u>\$ (4,749,080)</u>	<u>\$ (846,009)</u>	-21.68%

St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2022 to December 31, 2022

	FY23 Adopted Budget	FY23 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 86,000	\$ 15,453	\$ (70,547)	17.97%
State grants	3,349,724	707,433	(2,642,291)	21.12%
Federal grants	<u>14,010,246</u>	<u>938,885</u>	<u>(13,071,361)</u>	6.70%
Total revenues	<u>17,445,970</u>	<u>1,661,771</u>	<u>(15,784,199)</u>	9.53%
Expenditures				
Salaries	8,747,768	3,380,192	5,367,576	38.64%
Benefits	2,578,657	1,141,164	1,437,493	44.25%
Purchased services	2,827,778	457,277	2,370,501	16.17%
Supplies and materials	2,181,537	517,775	1,663,762	23.73%
Other	1,013,963	16,762	997,201	1.65%
Capital outlay	<u>96,267</u>	<u>51,672</u>	<u>44,595</u>	53.68%
Total expenditures	<u>17,445,970</u>	<u>5,564,842</u>	<u>11,881,128</u>	31.90%
Excess (deficiency) of revenues over (under) expenditures	-	(3,903,071)	(3,903,071)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (3,903,071)</u>	<u>\$ (3,903,071)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 92,000	\$ -	\$ (92,000)	0.00%
State grants	2,026,592	1,215,983	(810,609)	60.00%
Federal grants	<u>10,949,243</u>	<u>1,141,820</u>	<u>(9,807,423)</u>	10.43%
Total revenues	<u>13,067,835</u>	<u>2,357,803</u>	<u>(10,710,032)</u>	18.04%
Expenditures				
Salaries	8,164,004	4,235,046	3,928,958	51.87%
Benefits	2,750,876	1,411,933	1,338,943	51.33%
Purchased services	1,075,876	657,564	418,312	61.12%
Supplies and materials	907,333	757,439	149,894	83.48%
Other	169,746	34,088	135,658	20.08%
Capital outlay	-	10,813	(10,813)	N/A
Total expenditures	<u>13,067,835</u>	<u>7,106,883</u>	<u>5,960,952</u>	54.38%
Excess (deficiency) of revenues over (under) expenditures	-	(4,749,080)	(4,749,080)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (4,749,080)</u>	<u>\$ (4,749,080)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
 Balance Sheet (Unaudited)
 As of December 31,

	<u>2022</u>	<u>2023</u>
Assets		
Cash and investments	\$ 3,737,802	\$ 2,241,089
Accounts receivable	173	304
Grants receivable	997,143	2,655,588 A
Prepaid expenditures	-	13,632
Inventories	<u>1,106,289</u>	<u>1,407,453</u>
Total assets	<u>\$ 5,841,407</u>	<u>\$ 6,318,066</u>
Liabilities		
Due to other funds	\$ -	\$ 651,938
Accrued salaries and benefits	<u>130,137</u>	<u>136,497</u>
Total liabilities	<u>130,137</u>	<u>788,435</u>
Fund balance		
Nonspendable: prepaids, inventories	1,106,289	1,421,085
Restricted	<u>4,604,981</u>	<u>4,108,546</u>
Total fund balance	<u>5,711,270</u>	<u>5,529,631</u>
Total liabilities and fund balance	<u>\$ 5,841,407</u>	<u>\$ 6,318,066</u>

Footnote

A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to December 31

	FY23 July - December Actual	FY24 July - December Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 5,238	\$ 64,288	\$ 59,050	1127.34%
3 Charges for service	2,030,043	182,392	(1,847,651)	-91.02%
4 Other food service charges	5,882	2,949	(2,933)	-49.86%
5 State sources	126,345	2,525,362	2,399,017	1898.78% A
6 Commodities entitlement	568,765	556,129	(12,636)	-2.22%
7 Nat'l School Lunch/Breakfast Pgm	3,325,503	5,230,747	1,905,244	57.29%
8 Total revenues	<u>6,061,776</u>	<u>8,561,867</u>	<u>2,500,091</u>	41.24%
9				
10 Expenditures				
11 Salaries	2,344,914	2,880,221	535,307	22.83%
12 Benefits	918,023	1,055,770	137,747	15.00%
13 Purchased services	80,009	94,644	14,635	18.29%
14 Supplies and materials	2,698,608	3,780,451	1,081,843	40.09%
15 Other	-	38,268	38,268	N/A
16 Capital outlay	57,042	437,762	380,720	667.44%
17 Total expenditures	<u>6,098,596</u>	<u>8,287,116</u>	<u>2,188,520</u>	35.89%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(36,820)	274,751	311,571	-846.20%
21				
22 Fund balance, beginning	<u>5,748,090</u>	<u>5,254,880</u>	<u>(493,210)</u>	-8.58%
23				
24 Fund balance, ending	<u>\$ 5,711,270</u>	<u>\$ 5,529,631</u>	<u>\$ (181,639)</u>	-3.18%

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2022 to December 31, 2022

	FY23 Adopted Budget	FY23 July - December Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 1,000	\$ 5,238	\$ 4,238	523.80%
3 Charges for service	5,040,227	2,030,043	(3,010,184)	40.28%
4 Other food service charges	80,000	5,882	(74,118)	7.35%
5 State sources	85,000	126,345	41,345	148.64%
6 Commodities entitlement	785,000	568,765	(216,235)	72.45%
7 Nat'l School Lunch/Breakfast Pgm	6,889,363	3,325,503	(3,563,860)	48.27%
8 Total revenues	<u>12,880,590</u>	<u>6,061,776</u>	<u>(6,818,814)</u>	47.06%
9				
10 Expenditures				
11 Salaries	4,800,000	2,344,914	2,455,086	48.85%
12 Benefits	2,234,000	918,023	1,315,977	41.09%
13 Purchased services	135,000	80,009	54,991	59.27%
14 Supplies and materials	6,626,765	2,698,608	3,928,157	40.72%
15 Other	100,000	-	100,000	0.00%
16 Capital outlay	105,000	57,042	47,958	54.33%
17 Total expenditures	<u>14,000,765</u>	<u>6,098,596</u>	<u>7,902,169</u>	43.56%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(1,120,175)	(36,820)	1,083,355	
21				
22 Fund balance, beginning	<u>5,748,090</u>	<u>5,748,090</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 4,627,915</u>	<u>\$ 5,711,270</u>	<u>\$ 1,083,355</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expenditure budget	<u>33.05%</u>			

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 13,000	\$ 64,288	\$ 51,288	494.52%
3 Charges for service	240,000	182,392	(57,608)	76.00%
4 Other food service charges	55,000	2,949	(52,051)	5.36%
5 State sources	8,700,000	2,525,362	(6,174,638)	29.03%
6 Commodities entitlement	708,558	556,129	(152,429)	78.49%
7 Nat'l School Lunch/Breakfast Pgm	6,900,000	5,230,747	(1,669,253)	75.81%
8 Total revenues	<u>16,616,558</u>	<u>8,561,867</u>	<u>(8,054,691)</u>	51.53%
9				
10 Expenditures				
11 Salaries	6,090,300	2,880,221	3,210,079	47.29%
12 Benefits	2,450,348	1,055,770	1,394,578	43.09%
13 Purchased services	150,000	94,644	55,356	63.10%
14 Supplies and materials	6,508,558	3,780,451	2,728,107	58.08%
16 Other	100,000	38,268	61,732	38.27%
15 Capital outlay	520,000	437,762	82,238	84.19%
17 Total expenditures	<u>15,819,206</u>	<u>8,287,116</u>	<u>7,532,090</u>	52.39%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	797,352	274,751	(522,601)	
21				
22 Fund balance, beginning	<u>5,254,880</u>	<u>5,254,880</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 6,052,232</u>	<u>\$ 5,529,631</u>	<u>\$ (522,601)</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expenditure budget	<u>38.26%</u>			

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St. Vrain Valley School District RE-1J
Student Activity (Special Revenue) Fund (23)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2023 to December 31, 2023

	FY23 July - December Actual	FY24 July - December Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 68,565	\$ 161,931	\$ 93,366	136.17%
Athletic activities	1,874,990	1,833,467	(41,523)	-2.21%
Pupil activities	2,225,825	2,530,149	304,324	13.67%
PTO/Gift activities	421,569	493,913	72,344	17.16%
Total revenues	<u>4,590,949</u>	<u>5,019,460</u>	<u>428,511</u>	9.33%
Expenditures				
Athletic activities	1,696,424	1,876,665	180,241	10.62%
Pupil activities	1,192,904	1,476,332	283,428	23.76%
PTO/Gift activities	303,224	429,013	125,789	41.48%
Total expenditures	<u>3,192,552</u>	<u>3,782,010</u>	<u>589,458</u>	18.46%
Excess (deficiency) of revenues over (under) expenditures	1,398,397	1,237,450	(160,947)	
Other Financing Sources (Uses)				
Transfer - Capital Reserve (Fund 43)	-	(5,549)	(5,549)	N/A
Net change in fund balance	1,398,397	1,231,901	(166,496)	
Fund balance, beginning	<u>5,966,452</u>	<u>6,441,087</u>	<u>474,635</u>	
Fund balance, ending	<u>\$ 7,364,849</u>	<u>\$ 7,672,988</u>	<u>\$ 308,139</u>	

St. Vrain Valley School District RE-1J
Student Activity (Special Revenue) Fund (23)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2022 to December 31, 2022

	FY23 Adopted Budget	FY23 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 15,600	\$ 68,565	\$ 52,965	439.52%
Athletic activities	3,300,000	1,874,990	(1,425,010)	56.82%
Pupil activities	3,150,000	2,225,825	(924,175)	70.66%
PTO/Gift activities	630,000	421,569	(208,431)	66.92%
Total revenues	<u>7,095,600</u>	<u>4,590,949</u>	<u>(2,504,651)</u>	64.70%
Expenditures				
Athletic activities	3,100,000	1,696,424	1,403,576	54.72%
Pupil activities	3,050,000	1,192,904	1,857,096	39.11%
PTO/Gift activities	675,000	303,224	371,776	44.92%
Total expenditures	<u>6,825,000</u>	<u>3,192,552</u>	<u>3,632,448</u>	46.78%
Excess (deficiency) of revenues over (under) expenditures	270,600	1,398,397	1,127,797	
Other Financing Sources (Uses)				
Transfer - Capital Reserve (Fund 43)	-	-	-	N/A
Net change in fund balance	270,600	1,398,397	1,127,797	
Fund balance, beginning	<u>5,966,452</u>	<u>5,966,452</u>	<u>-</u>	
Fund balance, ending	<u>\$ 6,237,052</u>	<u>\$ 7,364,849</u>	<u>\$ 1,127,797</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>91.39%</u>			

St. Vrain Valley School District RE-1J
Student Activity (Special Revenue) Fund (23)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 180,000	\$ 161,931	\$ (18,069)	89.96%
Athletic activities	3,450,000	1,833,467	(1,616,533)	53.14%
Pupil activities	4,000,000	2,530,149	(1,469,851)	63.25%
PTO/Gift activities	800,000	493,913	(306,087)	61.74%
Total revenues	<u>8,430,000</u>	<u>5,019,460</u>	<u>(3,410,540)</u>	59.54%
Expenditures				
Athletic activities	3,750,000	1,876,665	1,873,335	50.04%
Pupil activities	3,500,000	1,476,332	2,023,668	42.18%
PTO/Gift activities	900,000	429,013	470,987	47.67%
Total expenditures	<u>8,150,000</u>	<u>3,782,010</u>	<u>4,367,990</u>	46.41%
Excess (deficiency) of revenues over (under) expenditures	280,000	1,237,450	957,450	
Other Financing Sources (Uses)				
Transfer - Capital Reserve (Fund 43)	-	(5,549)	(5,549)	N/A
Net change in fund balance	280,000	1,231,901	951,901	
Fund balance, beginning	<u>6,441,087</u>	<u>6,441,087</u>	<u>-</u>	
Fund balance, ending	<u>\$ 6,721,087</u>	<u>\$ 7,672,988</u>	<u>\$ 951,901</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>82.47%</u>			

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PROPRIETARY FUNDS

Internal Service Fund

The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Statement of Fund Net Position (Unaudited)
As of December 31,

	<u>2022</u>	<u>2023</u>
Assets		
Current assets		
Cash and investments	\$ 15,223,768	\$ 14,113,881
Total current assets	<u>15,223,768</u>	<u>14,113,881</u>
Noncurrent assets		
Restricted cash and cash equivalents	<u>3,921,429</u>	<u>4,130,988</u>
Total assets	<u>19,145,197</u>	<u>18,244,869</u>
Liabilities		
Claims payable	<u>2,352,000</u>	<u>2,345,000</u> A
Total liabilities	<u>2,352,000</u>	<u>2,345,000</u>
Net Position		
Restricted for contractual obligations	3,921,429	4,130,988
Unrestricted	<u>12,871,768</u>	<u>11,768,881</u>
Total net position	<u>\$ 16,793,197</u>	<u>\$ 15,899,869</u>

Footnote

- A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1 to December 31

	FY23 July - December Actual	FY24 July - December Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 220,677	\$ 492,843	\$ 272,166	123.33%
Other local sources	2,048	49,253	47,205	2304.93%
Employee benefit premiums	12,442,045	13,476,756	1,034,711	8.32%
Total revenues	<u>12,664,770</u>	<u>14,018,852</u>	<u>1,354,082</u>	10.69%
Expenses				
Salaries	119,592	106,079	(13,513)	-11.30%
Benefits	38,176	32,749	(5,427)	-14.22%
Purchased services	2,302,999	2,783,219	480,220	20.85%
Supplies and materials	-	-	-	N/A
Other	549,310	659,360	110,050	20.03%
Claims	8,169,354	11,799,094	3,629,740	44.43%
Total expenses	<u>11,179,431</u>	<u>15,380,501</u>	<u>4,201,070</u>	37.58%
Change in fund net position	1,485,339	(1,361,649)	(2,846,988)	-191.67%
Fund net position, beginning	<u>15,307,858</u>	<u>17,261,518</u>	<u>1,953,660</u>	12.76%
Fund net position, ending	<u>\$ 16,793,197</u>	<u>\$ 15,899,869</u>	<u>\$ (893,328)</u>	-5.32%

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2022 to December 31, 2022

	FY23 Adopted Budget	FY23 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 6,000	\$ 220,677	\$ 214,677	3677.95%
Other local sources	100,000	2,048	(97,952)	2.05%
Employee benefit premiums	<u>25,863,200</u>	<u>12,442,045</u>	<u>(13,421,155)</u>	48.11%
Total revenues	<u>25,969,200</u>	<u>12,664,770</u>	<u>(13,304,430)</u>	48.77%
Expenses				
Salaries	238,293	119,592	118,701	50.19%
Benefits	74,394	38,176	36,218	51.32%
Purchased services	4,863,200	2,302,999	2,560,201	47.36%
Supplies and materials	5,400	-	5,400	0.00%
Other	1,164,000	549,310	614,690	47.19%
Claims	<u>23,190,000</u>	<u>8,169,354</u>	<u>15,020,646</u>	35.23%
Total expenses	<u>29,535,287</u>	<u>11,179,431</u>	<u>18,355,856</u>	37.85%
Change in fund net position	(3,566,087)	1,485,339	5,051,426	
Fund net position, beginning	<u>15,307,858</u>	<u>15,307,858</u>	<u>-</u>	
Fund net position, ending	<u>\$ 11,741,771</u>	<u>\$ 16,793,197</u>	<u>\$ 5,051,426</u>	
Expected year-end net position as percentage of annual expenses budget	<u>39.76%</u>			

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2023 to December 31, 2023

	FY24 Adopted Budget	FY24 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 100,000	\$ 492,843	\$ 392,843	492.84%
Other local sources	120,000	49,253	(70,747)	41.04%
Employee benefit premiums	<u>24,700,000</u>	<u>13,476,756</u>	<u>(11,223,244)</u>	54.56%
Total revenues	<u>24,920,000</u>	<u>14,018,852</u>	<u>(10,901,148)</u>	56.26%
Expenses				
Salaries	256,064	106,079	149,985	41.43%
Benefits	79,443	32,749	46,694	41.22%
Purchased services	4,845,585	2,783,219	2,062,366	57.44%
Supplies and materials	-	-	-	N/A
Other	1,184,501	659,360	525,141	55.67%
Claims	<u>18,780,533</u>	<u>11,799,094</u>	<u>6,981,439</u>	62.83%
Total expenses	<u>25,146,126</u>	<u>15,380,501</u>	<u>9,765,625</u>	61.16%
Change in fund net position	(226,126)	(1,361,649)	(1,135,523)	
Fund net position, beginning	<u>17,261,518</u>	<u>17,261,518</u>	<u>-</u>	
Fund net position, ending	<u>\$ 17,035,392</u>	<u>\$ 15,899,869</u>	<u>\$ (1,135,523)</u>	
Expected year-end net position as percentage of annual expenses budget	<u>67.75%</u>			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
 Monthly Investment Report
 At December 31, 2023

Fund	Colotrust	UMB	Total	Annualized Percent	Current Month Interest Colotrust	Current Month Interest UMB
General	\$ 97,842,346		\$ 97,842,346	5.57	\$ 477,520	
FUND 10 TOTAL	\$ 97,842,346		\$ 97,842,346		477,520	-
Risk Management	\$ 5,830,397		\$ 5,830,397	5.57	27,493	
Colorado Preschool	\$ 422,741		\$ 422,741	5.57	1,993	
Nutrition Service	\$ 2,238,588		\$ 2,238,588	5.57	10,556	
Student Activity Spec Revenue	\$ 5,941,321		\$ 5,941,321	5.57	28,016	
Community School	\$ 4,606,030		\$ 4,606,030	5.57	21,720	
Fair Contributions	\$ 9,803,450		\$ 9,803,450	5.57	46,228	
UMB Bond		\$ 20,041,896	\$ 20,041,896	NRA		\$ 396,325
Building 2018	\$ 2,077,382		\$ 2,077,382	5.57	11,074	
Building Total	\$ 2,077,382		\$ 2,077,382		11,074	-
Capital Reserve	\$ 7,487,467		\$ 7,487,467	5.57	39,566	
Health Insurance Trust	\$ 4,130,988		\$ 4,130,988	5.57	19,480	
Minimum Liability	\$ 6,574,495		\$ 6,574,495	5.57	62,944	
Self Insurance Total	\$ 10,705,484		\$ 10,705,484		82,423	-
Total	\$ 146,955,205	\$ 20,041,896	\$ 166,997,101		\$ 746,590	\$ 396,325



MEMORANDUM

DATE: January 24, 2024

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: 2nd Quarter Public Gifts to Schools - School Year 2023-2024
Strategic Priority – Strong District Finances

PURPOSE

To provide the Board of Education with a list of public gifts given to the St. Vrain Valley School District for the second quarter of the 2023-2024 school year totaling \$360,017.38. The total of all the gifts given to the District for the 2023-2024 school year is \$485,408.38.

BACKGROUND

During the course of the year, the District receives many cash and gift donations for its programs. These gifts are accepted by the principal, the superintendent, or the Board of Education according to Board Policy KCD, Public Gifts to Schools. The attached listing delineates these gifts.

For the 2022-2023 school year, second quarter gifts totaled \$195,025.94.

2023-2024 Public Gifts | Location

School Name	Abbreviation / Location	Total Donations	Parent Gift Groups	General Gifts
Alpine Elementary	ALP - 141	\$ -	\$ -	\$ -
Altona Middle	ALT - 254	\$ 9,537.91	\$ -	\$ 9,537.91
APEX	APX - 570	\$ -	\$ -	\$ -
Black Rock Elementary	BRE - 146	\$ 1,025.00	\$ -	\$ 1,025.00
Blue Mountain Elementary	BME - 147	\$ 33,690.90	\$ -	\$ 33,690.90
Burlington Elementary	BUR - 122	\$ -	\$ -	\$ -
CETC	CDC - 610	\$ 23,635.00	\$ -	\$ 23,635.00
Centennial Elementary	CNT - 148	\$ 14,362.00	\$ 8,338.29	\$ 6,023.71
Central Elementary	CEN - 123	\$ -	\$ -	\$ -
Coal Ridge Middle	CRM - 221	\$ -	\$ -	\$ -
Columbine Elementary	COL - 124	\$ 3,000.00	\$ -	\$ 3,000.00
Eagle Crest Elementary	ECE - 142	\$ 10,533.17	\$ 5,203.84	\$ 5,329.33
Educational Services Center FIN	FIN - 606	\$ 82,170.00	\$ -	\$ 82,170.00
Educational Services Center HR	ESC - 605	\$ -	\$ -	\$ -
Erie Elementary	ERE - 125	\$ -	\$ -	\$ -
Erie High School	ERH - 311	\$ 20,385.00	\$ -	\$ 20,385.00
Erie Middle	ERM - 251	\$ -	\$ -	\$ -
Fall River Elementary	FRV - 144	\$ 4,240.11	\$ 4,240.11	\$ -
Frederick High School	FRH - 318	\$ 2,000.00	\$ -	\$ 2,000.00
Grand View Elementary	GVE - 132	\$ 3,767.56	\$ 3,710.56	\$ 57.00
Highlands Elementary	HLD - 145	\$ -	\$ -	\$ -
Hygiene Elementary	HYG - 127	\$ -	\$ -	\$ -
Indian Peaks Elementary	IPE - 138	\$ -	\$ -	\$ -
Innovation Center	INV - 647	\$ 8,149.00	\$ -	\$ 8,149.00
Learning Service Center	DLS- 602	\$ -	\$ -	\$ -
Legacy Elementary	LEG - 139	\$ 5,667.99	\$ 4,412.99	\$ 1,255.00
Lincoln ESC Athletics	ATH - 623	\$ 5,520.00	\$ -	\$ 5,520.00
Lincoln School & Main Street	LIN - 135	\$ 50.00	\$ -	\$ 50.00
Longmont Estates	LEE - 136	\$ 13,096.93	\$ 3,330.46	\$ 9,766.47
Longmont High School	LHS - 312	\$ 9,699.98	\$ -	\$ 9,699.98
Longs Peak Middle	LPM - 216	\$ 535.70	\$ -	\$ 535.70
Lyons Elementary	LYE - 128	\$ 47,034.25	\$ 37,419.33	\$ 9,614.92
Lyons Middle/Senior	LMS - 513	\$ -	\$ -	\$ -

Main Street School	MSS - 635	\$ -	\$ -	\$ -
Mead Elementary School	MEE - 129	\$ 32,848.61	\$ 17,375.97	\$ 15,472.64
Mead High School	MEH - 305	\$ 22,399.50	\$ -	\$ 22,399.50
Mead Middle School	MEM - 219	\$ -	\$ -	\$ -
Mountain View Elementary	MVE - 130	\$ 5,314.21	\$ -	\$ 5,314.21
Niwot Elementary	NIE - 131	\$ 11,925.48	\$ 1,379.16	\$ 10,546.32
Niwot High School	NIH - 309	\$ 37,263.15	\$ -	\$ 37,263.15
Northridge Elementary	NOR - 133	\$ -	\$ -	\$ -
Olde Columbine High School	OCH - 301	\$ -	\$ -	\$ -
Prairie Ridge Elementary	PRE - 143	\$ 1,000.00	\$ -	\$ 1,000.00
P-Teach	PTH - 658	\$ -	\$ -	\$ -
P-Tech	PTC - 664	\$ -	\$ -	\$ -
Red Hawk Elementary	RHE - 149	\$ 16,293.20	\$ 16,293.20	\$ -
Rocky Mountain Elementary	RME - 137	\$ -	\$ -	\$ -
Sanborn Elementary	SAN - 140	\$ 12,624.07	\$ 5,305.49	\$ 7,318.58
Silver Creek High School	SCH - 314	\$ 7,800.00	\$ -	\$ 7,800.00
Skyline High School	SKY - 310	\$ -	\$ -	\$ -
Soaring Heights PK-8	SRG - 552	\$ 19,899.05	\$ 19,899.05	\$ -
SPARK! Discovery Preschool	SPK - 126	\$ 2,930.70	\$ 2,645.70	\$ 285.00
Special Education	STE - 614	\$ -	\$ -	\$ -
Student Activity Services	SAS - 634	\$ -	\$ -	\$ -
Sunset Middle	SUN - 215	\$ 3,165.00	\$ -	\$ 3,165.00
Thunder Valley K-8	THV - 526	\$ 4,832.51	\$ 889.00	\$ 3,943.51
Timberline PK-8	TMB - 534	\$ 7,482.40	\$ -	\$ 7,482.40
Trailridge Middle	TRM - 250	\$ 1,530.00	\$ -	\$ 1,530.00
Westview Middle	WES - 220	\$ -	\$ -	\$ -

Donations by Quarter	FY24	FY23
1st	\$ 125,391.00	\$ 138,591.38
2nd	\$ 360,017.38	\$ 195,025.94
3rd	\$ -	\$ 191,291.57
4th	\$ -	\$ 200,978.18
Total Parawages:	\$ 76,793.71	\$ 210,427.94
Total PTO Donations:	\$ 130,443.15	\$ 125,797.78
Total Overall Donations:	\$ 485,408.38	\$ 725,887.07

2023-2024 Public Gifts | Quarter 2

Date of Signature	Quarter	Donor	Amount and/or Value	Location Name / Number	Description
10/6/2023	2nd	Legacy PTO	\$ 106.32	LEG - 139	student Paw Cart reward supplies
10/3/2023	2nd	Stephen King	\$ 50.00	LHS - 312	choir
10/5/2023	2nd	Kevin Nork	\$ 3,000.00	CDC - 610	cabinetry for Multi-Media program
10/2/2023	2nd	Joell & Lee Cogan	\$ 20.00	NIH - 309	choir
8/17/2023	2nd	John Gordon	\$ 150.00	SPK - 126	family / community room
8/3/2023	2nd	John Gordon	\$ 135.00	SPK - 126	supplies for classroom library
9/28/2023	2nd	Patti Freudenburg	\$ 50.00	FIN - 606	Art Stapp
10/10/2023	2nd	Budget Home Supply	\$ 5,520.00	ATH - 623	district athletic programs
10/10/2023	2nd	Legacy PTO	\$ 4,185.08	LEG - 139	reimbursement for 22/23 bus field trip
10/13/2023	2nd	Niwot Baseball Inc	\$ 3,160.70	NIH - 309	baseball
10/11/2023	2nd	Molly Smith	\$ 150.00	NIH - 309	choir
10/11/2023	2nd	Linda Becker	\$ 100.00	NIH - 309	cross country
10/11/2023	2nd	Columbia Catholic School	\$ 100.00	NIH - 309	cross country
10/11/2023	2nd	Kate Becker	\$ 100.00	NIH - 309	cross country
10/11/2023	2nd	Joan Ready	\$ 25.00	NIH - 309	cross country
10/11/2023	2nd	Shuangyan Ye	\$ 50.00	NIH - 309	cross country
10/11/2023	2nd	Maggie Schroll	\$ 25.00	NIH - 309	cross country
10/11/2023	2nd	Rocky Mountain Laser Enhanced Dentistry	\$ 300.00	NIH - 309	cross country
10/11/2023	2nd	Frank Bergen	\$ 500.00	NIH - 309	cross country
10/11/2023	2nd	Steve Wiscup	\$ 100.00	NIH - 309	cross country
10/11/2023	2nd	Arnold Ladwig	\$ 100.00	NIH - 309	cross country
10/11/2023	2nd	Barry Wood	\$ 500.00	NIH - 309	cross country
10/11/2023	2nd	Elaine Lake	\$ 25.00	NIH - 309	cross country
10/11/2023	2nd	Thomas Perkins	\$ 200.00	NIH - 309	cross country
10/11/2023	2nd	Allison Marlow	\$ 250.00	NIH - 309	cross country
10/11/2023	2nd	Catherine Bond	\$ 250.00	NIH - 309	cross country
10/11/2023	2nd	Molly Smith	\$ 100.00	NIH - 309	band
10/11/2023	2nd	Molly Smith	\$ 150.00	NIH - 309	drama
10/10/2023	2nd	Eagle Crest PTO	\$ 497.25	ECE - 142	book award during monthly reading challenges
10/13/2023	2nd	Patio Splash Hot Tubs	\$ 100.00	MEH - 305	student council
10/11/2023	2nd	Niwot Baseball Inc	\$ 278.90	NIH - 309	baseball
10/12/2023	2nd	Thunder Valley PTA	\$ 889.00	THV - 526	Community Fall Festival supplies
10/9/2023	2nd	Chick-fil-A	\$ 476.98	SAN - 140	SOAR rewards
10/19/2023	2nd	Crackpots Inc	\$ 57.00	GVE - 132	student activities
10/19/2023	2nd	Longmont Estates PTO	\$ 964.95	LEE - 136	soaring students t-shirts & teacher purchases
10/20/2023	2nd	Lydia & Steven Wagner	\$ 500.00	MVE - 130	stage curtains & school field trips
10/20/2023	2nd	Bison Brigade - PTO	\$ 1,018.64	GVE - 132	field trip transportation & admission
10/20/2023	2nd	Parent Association for Sanborn Students	\$ 3,070.26	SAN - 140	22-23 4th Q recess para
10/18/2023	2nd	Kathy Doyle	\$ 100.00	NIH - 309	band
10/9/2023	2nd	Meagan & Adrian D'Angelo	\$ 1,000.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	DRF Real Estate LLC	\$ 250.00	ALT - 254	Robotics Club
10/18/2023	2nd	Keder Bhatt	\$ 200.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Erica Nakanishi behalf Maddie Holloran	\$ 50.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Marcy Kinsfather	\$ 70.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Jeffrey Gawrych	\$ 100.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Gary Carter	\$ 100.00	ALT - 254	annual fundraiser to support student & school activities

10/18/2023	2nd	Andrew Jaffee	\$ 150.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Andrew Jaffee	\$ 150.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Jonathan Lane	\$ 100.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Kathleen Burke	\$ 100.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Adrianne Holloran	\$ 75.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Matthew Drackenmiller	\$ 100.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Linda Bass	\$ 25.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Jolene Rodemich	\$ 200.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Lindsay Schatz	\$ 50.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Unkyong Hand	\$ 75.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Jacob Van Kessel	\$ 250.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	William Campie	\$ 300.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Caterina Booth	\$ 20.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Jeannie Slusher	\$ 25.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Amber Hicken	\$ 20.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Amy Gallaher	\$ 100.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Amy Gallaher	\$ 100.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Kendall Read	\$ 50.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Warren Church	\$ 50.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Adrianne Holloran	\$ 75.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Macie May	\$ 40.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	John Halley Gotway	\$ 100.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Devin Rickett	\$ 400.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Amanda Harris	\$ 350.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Samantha Carter	\$ 300.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Bruce Pulford	\$ 1,000.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Cindy Vincent	\$ 50.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Michael Vincent	\$ 100.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Jariya Tuantranont	\$ 20.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Amrita & Hiren Patel	\$ 250.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Pijaranee Pompaisanvichit	\$ 50.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	John & Sandra Kinsfather	\$ 25.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Jennifer Sikora	\$ 100.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Charles Papazian	\$ 100.00	ALT - 254	annual fundraiser to support student & school activities
10/18/2023	2nd	Janae Ross	\$ 20.00	ALT - 254	annual fundraiser to support student & school activities
10/20/2023	2nd	Suzan Green	\$ 500.00	NIH - 309	orchestra donation
10/20/2023	2nd	Longs Peak Methodist Church	\$ 20.00	MVE - 130	meal for parent teacher conferences
10/23/2023	2nd	Weld Trust	\$ 708.51	THV - 526	sensory room materials
10/26/2023	2nd	Starbucks	\$ 150.00	SUN - 215	coffee for district wide administrator meeting
10/26/2023	2nd	Starbucks	\$ 100.00	SUN - 215	coffee for district wide administrator meeting
10/26/2023	2nd	Robin Chocolate	\$ 100.00	SUN - 215	SVVSD Education Foundation basket
10/26/2023	2nd	Suzanne Simon	\$ 65.00	SUN - 215	library programs
10/27/2023	2nd	Longmont Costco	\$ 1,000.00	MVE - 130	student use
10/24/2023	2nd	Niwot Baseball Inc	\$ 150.00	NIH - 309	baseball
10/24/2023	2nd	Jan Stephans	\$ 50.00	NIH - 309	football
10/24/2023	2nd	Cathy Condon	\$ 100.00	NIH - 309	cross country
10/24/2023	2nd	Highlands Computer & Wildlife Observation Service	\$ 100.00	NIH - 309	cross country
10/24/2023	2nd	Molly Sherrard	\$ 500.00	NIH - 309	cross country
10/24/2023	2nd	Jeremy Parks	\$ 200.00	NIH - 309	cross country

10/23/2023	2nd	Lyons Community Foundation	\$ 546.00	LYE - 128	garden storage
10/31/2023	2nd	Mead Elementary PAC	\$ 493.87	MEE - 129	classroom materials and activities
10/31/2023	2nd	Mead Elementary PAC	\$ 769.40	MEE - 129	classroom materials and activities
10/31/2023	2nd	Mead Elementary PAC	\$ 606.27	MEE - 129	classroom materials and activities
11/3/2023	2nd	Allen & Judith Snyder	\$ 100.00	MEE - 129	new books for school library
11/3/2023	2nd	Sheri Stephens Carter	\$ 50.00	MEE - 129	new books for school library
11/1/2023	2nd	Eagle Crest PTO	\$ 648.88	ECE - 142	kindergarten field trip to Ya Ya Orchard, entrance fee & transportation
11/11/2023	2nd	Silver Mine Subs	\$ 330.00	TRM - 250	food for volunteers for Robotics Tournament
11/9/2023	2nd	Bison Brigade - PTO	\$ 74.94	GVE - 132	PBIS awards
11/14/2023	2nd	Helene Pronk	\$ 1,400.00	CDC - 610	vehicle for Automotive program for students to learn & fix
11/14/2023	2nd	Parent Association for Sanborn Students	\$ 2,168.81	SAN - 140	Square State Skate, 5th grade hygiene products, 4th grade t-shirts
11/14/2023	2nd	Parent Association for Sanborn Students	\$ 1,957.12	SAN - 140	23-24 Q1 Recess Para
11/14/2023	2nd	Blue Mountain Elementary School PTO	\$ 5,781.41	BME - 147	Q1 Para salaries
11/14/2023	2nd	Sandra Black	\$ 3,000.00	LHS - 312	girls basketball
11/14/2023	2nd	Lyons Community Foundation	\$ 1,177.00	LYE - 128	Robotics Club
11/14/2023	2nd	Lyons Elementary School PTO	\$ 2,219.37	LYE - 128	staffing support
11/14/2023	2nd	Mead Elementary PAC	\$ 1,044.06	MEE - 129	classroom materials & activities
11/14/2023	2nd	Felipe Castro	\$ 5,000.00	NIH - 309	baseball
11/14/2023	2nd	Weld Trust	\$ 2,470.71	CNT - 148	cooking Friday & supplies for SSN classroom
11/14/2023	2nd	Weld Trust	\$ 3,000.00	CNT - 148	sensory items for sensory break room
11/14/2023	2nd	Weld Community Foundation	\$ 2,000.00	FRH - 318	Explore community to practice life skills in the community
11/14/2023	2nd	Greg Wilcox	\$ 5,000.00	NIH - 309	baseball
11/13/2023	2nd	Matthew & Tara Menza	\$ 50.00	NIH - 309	softball
11/16/2023	2nd	Evette Fisher	\$ 40.00	NIH - 309	band
11/17/2023	2nd	Deborah & Matthew Rothstein	\$ 1,000.00	NIH - 309	baseball
11/17/2023	2nd	Craig & Jennifer Howie	\$ 2,400.00	INV - 647	instrument used in Mobile Lab presentation
11/15/2023	2nd	Charles J McKenzie	\$ 14,500.00	MEH - 305	game jerseys & pants to baseball program
11/15/2023	2nd	Stapp Toyota	\$ 82,120.00	FIN - 606	unrestricted support, Erie scoreboard & Longmont scoreboard
11/15/2023	2nd	Marilyn Williams	\$ 25.00	MEE - 129	books for library
11/15/2023	2nd	Martha & Robert Bonnette	\$ 35.00	MEE - 129	books for library
11/10/2023	2nd	Ken & Alberta Shafer	\$ 50.00	MEE - 129	books for library
11/17/2023	2nd	Mead Elementary PAC	\$ 454.61	MEE - 129	classroom materials & activities
11/7/2023	2nd	Mead Elementary PAC	\$ 259.29	MEE - 129	classroom materials & activities
11/8/2023	2nd	MyGuy Heating & Air	\$ 750.00	MEE - 129	music program
11/7/2023	2nd	Roxy Schlagel	\$ 100.00	MEE - 129	books for library
11/7/2023	2nd	Norman & Phyllis Oling	\$ 100.00	MEE - 129	books for library
11/7/2023	2nd	Michael & Cindy O'Donnell	\$ 50.00	MEE - 129	books for library
11/7/2023	2nd	John & Peggy Peyton	\$ 50.00	MEE - 129	books for library
11/7/2023	2nd	Martha Morgan	\$ 25.00	MEE - 129	books for library
11/9/2023	2nd	Mark & Ann Hinman	\$ 50.00	MEE - 129	books for library
11/9/2023	2nd	Lyndra Bissell	\$ 50.00	MEE - 129	books for library
11/9/2023	2nd	J. Timothy & Jane Waters	\$ 40.00	MEE - 129	books for library
11/9/2023	2nd	Melvyn & Noelle Branch	\$ 50.00	MEE - 129	books for library
11/9/2023	2nd	Mike & Marybeth Flynn	\$ 100.00	MEE - 129	books for library
11/9/2023	2nd	Louise Link	\$ 50.00	MEE - 129	books for library
11/9/2023	2nd	Jim & Khileen Flynn	\$ 25.00	MEE - 129	books for library
11/16/2023	2nd	Infunity Events & Amberg Entertainments	\$ 650.00	MEH - 305	newspaper
11/16/2023	2nd	Craig Shellenberger	\$ 200.00	MEH - 305	FCA club
11/28/2023	2nd	Bright Funds	\$ 500.00	MVE - 130	stage curtains on behalf of Matthew Davis

11/28/2023	2nd	Culver's	\$ 500.00	SUN - 215	award certificates
11/29/2023	2nd	Longmont Estates PTO	\$ 30.43	LEE - 136	teacher purchases reimbursements
11/30/2023	2nd	Bison Brigade - PTO	\$ 131.21	GVE - 132	PBIS rewards
11/30/2023	2nd	Bison Brigade - PTO	\$ 441.57	GVE - 132	1st grade field trip transportation
11/28/2023	2nd	Eagle Crest PTO	\$ 843.32	ECE - 142	recess equipment and lost & found cart
11/28/2023	2nd	Eagle Crest PTO	\$ 781.14	ECE - 142	Q1 FY 2024 para salaries
11/28/2023	2nd	Eagle Crest PTO	\$ 450.00	ECE - 142	kindergarten field trip to Lil' Buckaroos FY 22-23
11/28/2023	2nd	Eagle Crest PTO	\$ 964.39	ECE - 142	4th grade bus charges for field trip to Eco-Cycle
11/29/2023	2nd	Fall River PTO	\$ 638.72	FRV - 144	costs for students for field trip
11/29/2023	2nd	Fall River PTO	\$ 992.77	FRV - 144	costs for students for field trip
11/29/2023	2nd	Smokin Dave's BBQ	\$ 3,000.00	COL - 124	food for Columbine Elementary trunk or treat school community event
11/29/2023	2nd	Longmont Community Foundation	\$ 4,500.00	LHS - 312	equipment for girls & boys basketball programs
11/29/2023	2nd	Soaring Heights PTO	\$ 5,100.00	SRG - 552	Robotics
11/29/2023	2nd	Soaring Heights PTO	\$ 8,396.00	SRG - 552	iReady licenses for whole student population
11/29/2023	2nd	Mead Mavericks Boosters	\$ 3,449.50	MEH - 305	percentage from firework stand
11/29/2023	2nd	Brett Boaz-Premier Members	\$ 2,500.00	MEH - 305	FCA club
11/29/2023	2nd	PTAC	\$ 11,609.23	NIE - 131	Q1 para salaries & bus reimbursement for field trips
11/29/2023	2nd	Mead Elementary PAC	\$ 12,107.64	MEE - 129	salary for 2 para field trips. 2nd step curriculum for counseling, two way radios
11/17/2023	2nd	Erie High Booster Club	\$ 20,385.00	ERH - 311	MacBook computers for student use
11/29/2023	2nd	Fall River PTO	\$ 2,310.00	FRV - 144	renewal of Lexia subscription
12/4/2023	2nd	Scott Gardner	\$ 1,000.00	NIH - 309	baseball
12/4/2023	2nd	Niwot Booster Club	\$ 1,000.00	NIH - 309	band
12/4/2023	2nd	Sharon Amdt	\$ 2,500.00	CDC - 610	vehicle for Automotive program for students to learn & fix
12/7/2023	2nd	OtterCares Foundation	\$ 275.00	THV - 526	classroom materials for 1sr & 5th grade classes
12/6/2023	2nd	SPARK! PTO	\$ 145.00	SPK - 126	substitute goodie bags & prizes for staff sweater contest
12/7/2023	2nd	Bison Brigade - PTO	\$ 140.95	GVE - 132	classroom literacy & STEM supplies
12/7/2023	2nd	Legacy PTO	\$ 121.59	LEG - 139	Paw Cart rewards reimbursement
12/5/2023	2nd	Ryan McDonald	\$ 25.00	NIH - 309	band
12/7/2023	2nd	Margaret Clydesdale	\$ 50.00	MEE - 129	books for library
12/7/2023	2nd	Linda Davis	\$ 25.00	MEE - 129	books for library
12/7/2023	2nd	Shirley Grubb	\$ 50.00	MEE - 129	books for library
12/7/2023	2nd	Glenn & Mollie Vaad	\$ 75.00	MEE - 129	books for library
12/7/2023	2nd	Christie Owens	\$ 50.00	MEE - 129	books for library
12/11/2023	2nd	Scratch Food Truck & Catering	\$ 535.70	LPM - 216	turkeys
12/8/2023	2nd	Chick-fil-A	\$ 525.22	SAN - 140	SOAR rewards
12/8/2023	2nd	St. Vrain Valley Schools Education Foundation	\$ 600.00	TMB - 534	Innovation Grant Award - Francisco Borja
12/5/2023	2nd	OtterCares Foundation	\$ 275.00	TMB - 534	Lisa Alexander's 4th Grade classroom
12/11/2023	2nd	Longmont Pediatric Dentistry	\$ 250.00	ALT - 254	Robotics club
12/11/2023	2nd	Johnson Enterprises Inc DBA Team SILKSC	\$ 97.91	ALT - 254	Robotics club
12/15/2023	2nd	St. Vrain Valley Schools Education Foundation	\$ 550.00	MVE - 130	vertical learning boards
12/18/2023	2nd	Longmont Estates PTO	\$ 568.03	LEE - 136	teacher purchases reimbursements
12/18/2023	2nd	Longmont Estates PTO	\$ 47.99	LEE - 136	teacher purchases reimbursements
12/23/2023	2nd	Longmont Estates PTO	\$ 431.50	LEE - 136	transportation reimbursement for kindergarten field trip
12/15/2023	2nd	SPARK! PTO	\$ 2,300.00	SPK - 126	materials for teacher grants
12/15/2023	2nd	Avantes USA	\$ 2,800.00	SCH - 314	science department
12/15/2023	2nd	Office Depot	\$ 1,132.22	TMB - 534	school supplies
12/15/2023	2nd	Office Depot	\$ 1,175.18	TMB - 534	school supplies
12/15/2023	2nd	Honeybee Robotics LLC	\$ 2,500.00	ALT - 254	Robotics club
12/15/2023	2nd	Centennial PTO	\$ 3,000.00	CNT - 148	iReady licenses & BrainPop subscription

12/13/2023	2nd	St. Vrain Valley Schools Education Foundation	\$ 553.00	CNT - 148	classroom seating
12/12/2023	2nd	Debrah Falk	\$ 500.00	SUN - 215	performing art program - orchestra
11/28/2023	2nd	Nick Orton	\$ 800.00	LHS - 312	orchestra donation
12/12/2023	2nd	Darrin & Teena Moore	\$ 200.00	NIH - 309	orchestra donation
12/5/2023	2nd	NPO Connect Your Cause	\$ 25.00	BRE - 146	Para salaries for 23-24 school year
12/11/2023	2nd	Lyons Elementary PTO	\$ 143.26	LYE - 128	classroom & school supplies
12/11/2023	2nd	Lyons Elementary PTO	\$ 385.65	LYE - 128	classroom & school supplies
12/11/2023	2nd	Lyons Elementary PTO	\$ 63.80	LYE - 128	classroom & school supplies
12/13/2023	2nd	St. Vrain Valley Schools Education Foundation	\$ 550.00	TMB - 534	Innovation Grant Award - Lisa Alexander
12/14/2023	2nd	Bison Brigade - PTO	\$ 699.90	GVE - 132	headphones
12/20/2023	2nd	Longmont Estates PTO	\$ 4,231.52	LEE - 136	Q1 Para Pay
12/12/2023	2nd	Northrop Grumman Foundation	\$ 3,750.00	INV - 647	Summer Cybersecurity camp
12/12/2023	2nd	Northrop Grumman Foundation	\$ 3,750.00	TMB - 534	STEM activities
12/20/2023	2nd	St. Vrain Valley Schools Education Foundation	\$ 1,275.00	LYE - 128	Innovative Kindergarten Literacy Centers
12/20/2023	2nd	Lyons Elementary PTO	\$ 3,425.21	LYE - 128	classroom & school supplies
12/20/2023	2nd	St. Vrain Valley Schools Education Foundation	\$ 2,000.00	THV - 526	dresses for Folklore dancing
12/20/2023	2nd	Longmont Community Foundation	\$ 1,200.00	MVE - 130	Geriko Fund support
12/20/2023	2nd	Lyons Elementary PTO	\$ 1,035.43	LYE - 128	classroom & school supplies
12/20/2023	2nd	Lyons Elementary PTO	\$ 4,099.44	LYE - 128	classroom & school supplies
12/20/2023	2nd	Lyons Elementary PTO	\$ 1,627.25	LYE - 128	classroom & school supplies
12/20/2023	2nd	Lyons Elementary PTO	\$ 2,807.04	LYE - 128	classroom & school supplies
12/12/2023	2nd	Lyons Elementary PTO	\$ 2,457.80	LYE - 128	classroom & school supplies
12/20/2023	2nd	Lyons Elementary PTO	\$ 3,501.36	LYE - 128	classroom & school supplies
12/20/2023	2nd	Lyons Elementary PTO	\$ 7,229.80	LYE - 128	classroom & school supplies
12/20/2023	2nd	Gust Family Enterprises Inc, Ace Hardware	\$ 150.00	SUN - 215	band class drumming unit
12/22/2023	2nd	Roger C Bond & Victoria Hermes	\$ 750.00	SUN - 215	music department
12/20/2023	2nd	Barb Herring	\$ 40.00	MEE - 129	books for library
12/20/2023	2nd	Linsey Layman	\$ 75.00	MEE - 129	books for library
12/20/2023	2nd	Sheron Golden	\$ 50.00	MEE - 129	books for library
12/20/2023	2nd	Pat Nagy	\$ 25.00	MEE - 129	books for library
12/21/2023	2nd	Bison Brigade - PTO	\$ 114.66	GVE - 132	Enrichment materials
12/21/2023	2nd	Bison Brigade - PTO	\$ 77.87	GVE - 132	PBIS rewards
12/21/2023	2nd	Bison Brigade - PTO	\$ 335.36	GVE - 132	Enrichment materials
12/20/2023	2nd	Nalini Kaplan	\$ 100.00	NIH - 309	choir donation
12/20/2023	2nd	Nalini Kaplan	\$ 100.00	NIH - 309	drama donation
12/19/2023	2nd	Mechanical and Piping Inc	\$ 1,000.00	LEG - 139	1st grade classroom supplies
12/25/2023	2nd	Red Hawk PTO / FSO	\$ 16,293.20	RHE - 149	iReady student lessons
12/20/2023	2nd	Lyons Elementary PTO	\$ 10,643.29	LYE - 128	classroom & school supplies
12/21/2023	2nd	Forest View Farm	\$ 30.00	MEE - 129	books for library
12/21/2023	2nd	David & Jill Pollock	\$ 100.00	MEE - 129	books for library
12/21/2023	2nd	Rick & Jane Rodgers	\$ 100.00	MEE - 129	books for library
12/21/2023	2nd	Vicky Oliphant	\$ 50.00	MEE - 129	books for library
12/21/2023	2nd	Max & Sherri Plank	\$ 100.00	MEE - 129	books for library
12/21/2023	2nd	Mark & Jori Deines	\$ 50.00	MEE - 129	books for library
12/21/2023	2nd	David & Eve Bruce	\$ 25.00	MEE - 129	books for library
12/21/2023	2nd	Thomas & Lorraine Klochak	\$ 25.00	MEE - 129	books for library
12/21/2023	2nd	Mr. & Mrs. Clark Blackwood	\$ 50.00	MEE - 129	books for library
12/21/2023	2nd	Randall & Kelly Coleman	\$ 50.00	MEE - 129	books for library
12/21/2023	2nd	Marilyn Akeson	\$ 50.00	MEE - 129	books for library

12/21/2023	2nd	Patricia Fossen	\$ 40.00	MEE - 129	books for library
12/21/2023	2nd	Mary Ann Vanlangen	\$ 20.00	MEE - 129	books for library
12/21/2023	2nd	Mr. & Mrs. Dennis Hurianek	\$ 100.00	MEE - 129	books for library
12/21/2023	2nd	Karla Huffman	\$ 50.00	MEE - 129	books for library
12/21/2023	2nd	Steven Kile	\$ 50.00	MEE - 129	books for library
12/21/2023	2nd	Mary Ann Pickering	\$ 50.00	MEE - 129	books for library
12/21/2023	2nd	Dr. & Mrs. Gaylen Miller	\$ 50.00	MEE - 129	books for library
12/21/2023	2nd	Martha Dicks	\$ 100.00	MEE - 129	books for library
12/21/2023	2nd	Mr. & Mrs. Horning	\$ 30.00	MEE - 129	books for library
12/21/2023	2nd	Mr. & Mrs. Charles Stronguist	\$ 25.00	MEE - 129	books for library
12/21/2023	2nd	Norma Nehf	\$ 30.00	MEE - 129	books for library
12/21/2023	2nd	Connie Lehman	\$ 50.00	MEE - 129	books for library

MEMORANDUM

DATE: January 24, 2024

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Graduation Rate Report
Strategic Priority – Rigorous, Well-Aligned Standards, Curriculum,
Instruction and Assessment

PURPOSE

To provide the Board of Education with a Graduation Rate Report.

BACKGROUND

One of St. Vrain's most significant indicators of academic excellence and student success is our district's graduation rate. Over the past decade, graduation rates have been trending upward due to the systems that have been built to monitor students and to put robust interventions in place. The strategies have been designed to ensure every student's successful completion of St. Vrain's rigorous graduation requirements.

MEMORANDUM

DATE: January 24, 2024

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Recommendation to Hire Assistant Superintendent of Human Resources
Strategic Priority – Strong/Visionary Leadership

RECOMMENDATION

That the Board of Education approve the recommendation to hire Ms. Amanda Thompson as Assistant Superintendent of Human Resources beginning July 1, 2024.

BACKGROUND

Ms. Thompson received a Bachelor's degree in psychology, literacy and teacher licensure from Metropolitan State College, Denver. She obtained a Master's degree in administrative leadership with principal licensure from the University of Colorado, Denver.

Ms. Thompson has held roles as a paraeducator, teacher, and principal. From 2006 to 2017, She served as the Director of Human Resources in Cherry Creek School District. From 2017 to 2018, she served as the Director of Human Resources for Douglas County School District during the 2017-18 school year. Ms. Thompson was promoted to the Chief Human Resources officer for Douglas County School District in 2018 and currently serves in that position.

SALARY

Annual salary will be according to schedule.

MEMORANDUM

DATE: January 24, 2024

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Recommendation to Hire Director of Budgets
Strategic Priority – Strong/Visionary Leadership

RECOMMENDATION

That the Board of Education approve the recommendation to hire Ms. Tara Cowens as Director of Budgets beginning January 8, 2024.

BACKGROUND

Ms. Cowens received a Bachelor's degree in business from the University of Georgia.

From 2013 to 2016, Ms. Cowens served as the Budget Analyst for Adams 12 Five Star Schools and served as the Business Services Financial Manager from 2016 to 2020. Since 2020, Ms. Cowens has been serving as the Budget Manager in Adams 12 Five Star Schools.

SALARY

Annual salary will be according to schedule.

MEMORANDUM

DATE: January 24, 2024

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Recommendation to Hire Principal at Black Rock Elementary
Strategic Priority – Strong/Visionary Leadership

RECOMMENDATION

That the Board of Education approve the recommendation to hire Ms. Sharla Kaczar as Principal at Black Rock Elementary beginning July 1, 2024.

BACKGROUND

Ms. Kaczar received a Bachelor's degree in sociology and reading from Metropolitan State College of Denver. She received a Master's degree in Education in Administration with principal licensure from the University of Phoenix.

From 2005 to 2008, Ms. Kaczar served as an Instructional Coach in Adams 12 Five Stars Schools. From 2008 to 2011, she served as an Assistant Principal at Hillcrest Elementary and Malley Drive Elementary in Adams 12 Five Stars Schools. Since 2011, Ms. Kaczar has been serving as Principal at the Studio School Arts-Integrated Magnet in Adams 12 Five Star Schools.

SALARY

Annual salary will be according to schedule.

MEMORANDUM

DATE: January 24, 2024

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: 2022-2023 High School Scholarships Awarded
Strategic Priority - Outstanding Communication and Collaboration with
Community and Corporate Partners/Student Achievement and Global
Success

PURPOSE

To provide the Board of Education with information relative to the local high school scholarships awarded to the 2022-2023 District graduates.

BACKGROUND

Annually, a list of local scholarships is sent to district high schools to be distributed to graduating seniors. The sponsors of these scholarships range from civic organizations and local businesses to families who have set up scholarships in memory of loved ones. These awards are substantial and the generosity of this community is commendable. Students were awarded a total of \$1,043,689 in local scholarships and awards. In addition, students were awarded a total of \$59,860,585 in scholarships and awards from colleges and universities across the country.

In comparison from the 2021-2022 school year, students were awarded a total of \$906,550 in local scholarships and \$48,423,339 in scholarships and awards from colleges and universities across the country.

**Local Scholarship Recipients
Class of 2023**

Scholarship Name	Student First Name	Student Last Name	High School	Amount
American Legion Auxillary Unit 1985 at St. Vrain Valley Schools Education Foundation	Charlotte	Brennan	Mead High	\$500
	Marcus	Garcia	Frederick High	\$1,000
	Lucy	Rothe	Frederick High	\$500
American Legion Auxillary Unit 32		Anonymous	Frederick High	\$1,000
Anthony Zarlengo Scholarship	Grace	Vigil	Frederick High	\$10,000
Art & Lucy Stromquist Memorial Scholarship at St. Vrain Valley Schools Education Foundation	Javier	Amaya	Niwot High	\$1,000
	Jaylene	Jimenez	Niwot High	\$1,000
Asa Iokepa de Neeve Aloha Memorial Scholarship	Henry	Harshbarger	Longmont High	\$2,000
Ascend St. Vrain - Longmont Community Foundation	Hayden	Floyd	Mead High	\$10,000
	Victoria	Gomez	Silver Creek High	\$8,000
	Bernardo	Quinones Mateo	Niwot High	\$10,000
		Anonymous	Longmont High	\$8,000
Bill Hanson Memorial Scholarship	Noah	Atherton	Longmont High	\$750
	Maggie	Watson	Longmont High	\$750
BoCo Track Scholarship - Frank Stenson	Gwendolyn	Hanks	Frederick High	\$500
BoCo Track Scholarship - Jim Williams	Evan	King	Skyline High	\$500
		Anonymous	Silver Creek High	\$500
BoCo Track Scholarship - John "Jet" Johnson	Bodhi	Governson	Longmont High	\$500
	Liadan	Graham	Longmont High	\$500
Boulder County 4H Scholarship	Lucie	Dolenc	Apex Homeschool	\$2,500
Braly Ascend St Vrain Scholarship - Longmont Community Foundation	Cullen	Aasmundstad-Williams	Frederick High	\$5,000
Braly Lyons Football Scholarship - Longmont Community Foundation	Lochlan	Osborne	Lyons High	\$5,000

**Brendan Dunigan Memorial Foundation
Scholarship at St. Vrain Valley Schools Education
Foundation**

Ryan	Brewster	Mead High	\$1,000
Gloria	Brown	Longmont High	\$1,000

**Brett Meade Scholarship for Agricultural and
Animal Husbandry at St. Vrain Valley Schools
Education Foundation**

Connor	Peterson	Niwot High	\$1,000
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Bright Futures Scholarship

Lauren	Bell	Mead High	\$8,000
MiKayla	Bruce	Mead High	\$8,000
Emma	Carnival	Erie High	\$8,000
Theodore	Duarte	Erie High	\$8,000
Sam	Fisher	Frederick High	\$8,000
Zoe	Hansen	Erie High	\$2,000
Haley	Howell	Frederick High	\$8,000
Kristen	Kline	Mead High	\$8,000
Madelyn	Kluth	Mead High	\$8,000
Liam	Longstreth	Frederick High	\$8,000
Olivia	Longstreth	Frederick High	\$8,000
Abigail	Miller	Mead High	\$8,000
William	Osborn	Mead High	\$8,000
Yessenia	Silva	Frederick High	\$8,000
Abigail	Smelage	Mead High	\$4,000
Morgan	TeVelde	Erie High	\$8,000
Collin	Thompson	Frederick High	\$8,000
Sophie	Wasden	Mead High	\$6,000
	Anonymous	Erie High	\$8,000
	Anonymous	Mead High	\$8,000

**Bud and Ruth Johnson Memorial Scholarship at
St. Vrain Valley Schools Education Foundation**

Hosie	Adams	Niwot High	\$2,500
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Calvary Bible Church of Erie

Morgan	TeVelde	Erie High	\$1,000
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Caraway Orthodontics

Lukas	Booth	Erie High	\$1,500
Mackenzie	Campbell	Erie High	\$1,500
Jocelyn	Poirier	Erie High	\$1,500

**Carbon Valley Chamber of Commerce
Scholarship at St. Vrain Valley Schools Education
Foundation**

Frances	Hudson	Mead High	\$1,000
Lucy	Rothe	Frederick High	\$1,000
Maya	Thompson	Mead High	\$1,000

**Catherine C. Owens Scholarship - Longmont
Community Foundation**

Cambria	Burton	Lyons High	\$1,500
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Cemex Environmental Stewardship Scholarship - Lyons Community Foundation	Keara	Ping	Lyons High	\$1,000
Centennial Lanes Scholarship	Livia	Roberts	Mead High	\$300
Central Presbyterian Church Scholarship	Gloria	Brown	Longmont High	\$1,000
City of Dacono	Gabriel	Maes	Frederick High	\$2,000
City of Dacono	Lafai	Purcell	Frederick High	\$2,000
Clark Scholarship	Mailyln	Alaniz-Castaneda	Longmont High	\$5,000
	Noah	Atherton	Longmont High	\$5,000
	Anna	Bassoff	Longmont High	\$5,000
	Logan	Godejohn	Longmont High	\$5,000
	Violeta	Gonzalez	Longmont High	\$5,000
	Lillian	Harrison	Longmont High	\$5,000
	Avry	Lee	Longmont High	\$5,000
	Brooklyn	Lee	Longmont High	\$5,000
	Andrew	Miller	Longmont High	\$5,000
	Reese	Pearson	Longmont High	\$5,000
	Hayley	Rawlins	Longmont High	\$5,000
	Jack	Rieger	Longmont High	\$5,000
	Sophia	Trahan	Longmont High	\$5,000
	Alondra	Uvina Perez	Longmont High	\$5,000
	James	Wilson	Longmont High	\$5,000
		Anonymous	Longmont High	\$5,000
Colorado County Clerks Association Scholarship	Bernardo	Quinones Mateo	Niwot High	\$1,000
Cundall Art Scholarship at St. Vrain Valley Schools Education Foundation	Katherine	Fallon	Longmont High	\$1,250
	ReyLynn	Killinger	Niwot High	\$10,000
	Ellie	Klish	Longmont High	\$1,250
	Bridget	Tingstad	Silver Creek High	\$2,500
Daughters of the American Revolution Good Citizen Award	Audrey	Asbury	Niwot High	\$2,100
Dean and Janet Graves Scholarship	Selina	Nguyen	Longmont High	\$3,000
Dodge Family Fund Scholarship	Giselle	Caraveo Dominguez	PTEACH	\$400
	Elizabeth	Cunningham	PTEACH	\$400
	Nevaeh	Gomez	PTEACH	\$400
	Alyssa	Hill	PTEACH	\$9,750
	Cassandra	Lee	PTEACH	\$400

	Olivia	Nunez	PTEACH	\$400
	Annika	Olson	PTEACH	\$5,019
		Anonymous	PTEACH	\$9,750
		Anonymous	PTEACH	\$5,000
		Anonymous	PTEACH	\$500
		Anonymous	PTEACH	\$250
Donna Bower Memorial Scholarship at St. Vrain Valley Schools Education Foundation	Austin	Brubaker	Silver Creek High	\$500
Dr. Jack and Margaret Beynon Memorial Scholarship - Longmont Community Foundation	Cullen	Aasmundstad-Williams	Frederick High	\$2,500
	Gwendolyn	Hanks	Frederick High	\$2,000
	Lucy	Rothe	Frederick High	\$2,500
	Cruz	Zamudio	Frederick High	\$2,500
Edith Welker Myers Scholarship	Cullen	Aasmundstad-Williams	Frederick High	\$500
	Javier	Amaya	Niwot High	\$1,000
	Vivian	Berens	Erie High	\$500
	Madelyn	Bowling-Garcia	Silver Creek High	\$500
	Gloria	Brown	Longmont High	\$500
	Sarahi	Carreon Gonzalez	Skyline High	\$1,000
	Anginette	Carrillo	Skyline High	\$1,000
	Heidy	Chavarria-Cardoza	Longmont High	\$1,000
	Ulises	Cortez	Skyline High	\$500
	Hayden	Delier	Frederick High	\$500
	Lizette	Duran Valderrama	Skyline High	\$500
	Briana	Enriquez Luna	Skyline High	\$500
	Diana	Escarcega	Frederick High	\$500
	Satchel	Falborn	Silver Creek High	\$1,000
	Eric	Falcon	Niwot High	\$1,000
	Dominic	Flattery	Longmont High	\$500
	Hayden	Floyd	Mead High	\$1,000
	Veer	Gandhakwala	Niwot High	\$1,000
	Cesar	Garcia	Skyline High	\$500
	Josue	Garcia	Skyline High	\$500
	Cesar	Garcia Sandoval	Skyline High	\$500
	Kaydence	Gayden	Longmont High	\$500
	Francisco	Gaytan	Skyline High	\$500
	Violeta	Gonzalez	Longmont High	\$1,000
	Brant	Hartman	Frederick High	\$500
	Kimberly	Hernandez Delacruz	Longmont High	\$1,000
	Gabriela	Hinojos Madrid	Frederick High	\$500
	Jaylene	Jimenez	Niwot High	\$500
	Avry	Lee	Longmont High	\$1,000
	Brooklyn	Lee	Longmont High	\$1,000

	Victoria	Leon-Granillo	Silver Creek High	\$1,000
	Cameron	Mann	Frederick High	\$500
	Haylee	Matney	Niwot High	\$500
	Angel	Mejia-Vasquez	Longmont High	\$500
	Andrew	Miller	Longmont High	\$500
	Daisy	Moncada	Skyline High	\$500
	Evelin	Morales	Longmont High	\$1,000
	Daniel	Morton	Frederick High	\$500
	Madeleine	Netherton	Silver Creek High	\$500
	Jonathan	Nunez Toledo	Skyline High	\$1,000
	Reese	Pearson	Longmont High	\$500
	Julius	Phommatha	Frederick High	\$1,000
	Keara	Ping	Lyons High	\$500
	Bernardo	Quinones Mateo	Niwot High	\$500
	Adrian	Reyes	Longmont High	\$1,000
	Lilyana	Sanchez	Silver Creek High	\$500
	Reman	Shrestha	Silver Creek High	\$500
	Joseph	Sierra	Niwot High	\$500
	Cory	Simpson	Mead High	\$500
	Natalia	Toledo	Silver Creek High	\$500
	Alondra	Uvina Perez	Longmont High	\$1,000
	Cesar	Velasco	Niwot High	\$1,000
	Nicole	Vicente	Mead High	\$500
	Jocelyn	Weber	Longmont High	\$500
		Anonymous	Silver Creek High	\$1,000
		Anonymous	Frederick High	\$1,000
		Anonymous	St. Vrain Virtual High	\$500
		Anonymous	Longmont High	\$1,000
			Twin Peaks Classical	
		Anonymous	Academy	\$1,000
		Anonymous	Skyline High	\$500
Edna Layton Scholarship	Hosannah	Adams	Niwot High	\$5,395
	Chase	Caylor	Mead High	\$5,395
	Lailynn	Lashaway	Mead High	\$5,395
	Caroline	Martin	Apex Homeschool	\$5,395
	Elle	Murray	Silver Creek High	\$5,395
	Madison	Price-Kohlert	Frederick High	\$5,395
	Jessica	Vallejo	Longmont High	\$5,395
	Paige	Wazenegger	Mead High	\$5,395
Elevations Foundation	Carlos	Cisneros	Erie High	\$10,000
	Alondra	Uvina Perez	Longmont High	\$36,000
Erie Disabled Vet	Joshua	Klein	Erie High	\$2,500
Erie Excellence Scholarship	Allyson	Cary	Erie High	\$3,500

	Emily	Frech	Erie High	\$4,500
	Karsten	Hansson	Erie High	\$2,500
Erie High School Booster Club After Prom Scholarship		26 Anonymous Students	Erie High	\$40,000
Erie High School Booster Club Scholarship	Olivia	Gutierrez	Erie High	\$1,000
	Carson	Holmes	Erie High	\$2,000
	Maya	Hughes	Erie High	\$2,000
	Morgan	TeVelde	Erie High	\$1,000
Erie High School Education Foundation - Alumni Scholarship	Sallie	Shahinian	Erie High	\$1,500
Erie High School Education Foundation - Harold & Alma Conroe Scholarship	Attaish	Andalam	Erie High	\$1,500
	Trey	Penman	Erie High	\$1,000
	Isabella	Rowzee	Erie High	\$2,500
Erie High School Education Foundation - Jeannie Hulse Insurance	Avery	Larson	Erie High	\$1,000
	Carson	Russell	Erie High	\$1,500
Erie High School Education Foundation - Lifetimer Scholarship	Logan	Maddox	Erie High	\$1,500
	Tiegan	Martinez	Erie High	\$1,500
	Alex	Pawlowski	Erie High	\$1,500
	Leah	Price	Erie High	\$1,500
Erie High School Education Foundation - Steve Hakes Scholarship	Emma	Carnival	Erie High	\$1,000
Erie High School Education Foundation - Trades Scholarship	Lucas	Fuhrmann	Erie High	\$4,000
	Tass	Rabillard	Erie High	\$3,000
Erie High School Education Foundation - Whitney McClure Memorial	Theodore	Duarte	Erie High	\$500
	Logan	Gilmore	Erie High	\$1,000
	Isabella	Rowzee	Erie High	\$1,000
Erie High School Education Foundation Scholarship	Lukas	Booth	Erie High	\$1,500
	Sydney	Fehrmann	Erie High	\$1,000
	Abram	Fluckiger	Erie High	\$1,000
	Julian	Garcia	Erie High	\$3,000
	Cory	Hoit	Erie High	\$1,000
	Carson	Holmes	Erie High	\$1,500
	Ella	Kuhn	Erie High	\$1,000

	Isabelle	Milani	Erie High	\$3,000
	Alex	Pawlowski	Erie High	\$500
	Trey	Penman	Erie High	\$1,000
	Leah	Price	Erie High	\$1,000
	Carson	Russell	Erie High	\$1,000
	Morgan	TeVelde	Erie High	\$2,000
	Valeria	Wall Navarrete	Erie High	\$2,500
Erie Rotary Scholarship	Sophia	Fenster	Erie High	\$3,000
	Karsten	Hansson	Erie High	\$1,500
	Mackenna	Pierson	Erie High	\$500
Erie Seniors Silver Scholarship	Oliver	Ramirez	Erie High	\$1,000
Erie Tiger Teacher Scholarship	Ella	Kuhn	Erie High	\$1,000
Erie Uplink Scholarship	Alana	Beck	Erie High	\$500
	Yanira	Carrasco	Erie High	\$1,500
	Abram	Fluckiger	Erie High	\$1,500
	Leah	Price	Erie High	\$1,500
Evelyn C. Elder Memorial Scholarship at St. Vrain Valley Schools Education Foundation	Jacie	Zou	Niwot High	\$2,000
Fred Elhart World War II Memorial Scholarship	Wren	Pritchett	Mead High	\$2,500
Frederick High School Alumni Scholarship at St. Vrain Valley Schools Education Foundation	Lucy	Rothe	Frederick High	\$1,500
	Cruz	Zamudio	Frederick High	\$1,500
		Anonymous	Frederick High	\$1,500
Frederick High School Boosters Scholarship at St. Vrain Valley Schools Education Foundation	Lauren	Brown	Frederick High	\$1,000
	Gwendolyn	Hanks	Frederick High	\$1,000
	Julius	Phommatha	Frederick High	\$1,000
		Anonymous	Frederick High	\$1,000
Frederick High School Boosters Scholarship in memory of Doug Jackson at St. Vrain Valley Schools Education Foundation	Jacob	Lovins	Frederick High	\$1,000
	Owen	Willis	Frederick High	\$1,000
Frederick High School Education Foundation Scholarship at St. Vrain Valley Schools Education Foundation	Cullen	Aasmundstad-Williams	Frederick High	\$1,000
	Hayden	Delier	Frederick High	\$1,000

Frederick High School Mario Portillo Memorial Scholarship at St. Vrain Valley Schools Education Foundation	Kennedy	Rhodes	Frederick High	\$300
Frederick High School Music Foundation	Giada	DeJulio	Frederick High	\$2,250
	Ethan	Noyes	Frederick High	\$2,250
	Madison	Price-Kohlert	Frederick High	\$1,000
		Anonymous	Frederick High	\$500
Frederick High School Ronnie Evezich Memorial Scholarship at St. Vrain Valley Schools Education Foundation	Soren	Ammerman	Frederick High	\$500
Frederick High School Staff Scholarship at St. Vrain Valley Schools Education Foundation	Cullen	Aasmundstad-Williams	Frederick High	\$500
	Riley	Cabot	Frederick High	\$500
	Gabriela	Hinojos Madrid	Frederick High	\$500
	Owen	Willis	Frederick High	\$500
Friends of Mario Portillo at St. Vrain Valley Schools Education Foundation	Gabriela	Hinojos Madrid	Frederick High	\$1,000
Gary Dicks Memorial Scholarship	Lucas	Haratsaris	Niwot High	\$1,000
Gerald Boland Memorial Scholarship - Lyons Community Foundation	Cambria	Burton	Lyons High	\$5,000
Germany Law - Overcoming Extreme Circumstances Scholarship - EHS Ed Foundation	Attaish	Andalam	Erie High	\$1,000
Gladys Hubbard Scholarship at St. Vrain Valley Schools Education Foundation	Maggie	Watson	Longmont High	\$1,000
		Anonymous	Mead High	\$1,000
		Anonymous	Longmont High	\$1,000
Good Samaritan First Evangelical Lutheran Church Education Scholarship	Anna	Bassoff	Longmont High	\$800
Gordon Cramer Award	Noah	Atherton	Longmont High	\$1,000
	Liadan	Graham	Longmont High	\$1,000
HB 49 Longmont Football Scholarship - Longmont Community Foundation	Easton	Lowrie	Longmont High	\$4,900
Heller Family Scholarship	William	Triplett	Frederick High	\$5,000
Henry Braly Football Lineman Scholarship at St. Vrain Valley Schools Education Foundation	William	Triplett	Frederick High	\$10,000

Henry Mathison Scholarship	Henry	Harshbarger	Longmont High	\$500
Hilltop Guild Barb Coles Memorial Scholarship	Autumn	Olson	Lyons High	\$1,500
Hilltop Guild Marjorie McCulloch Memorial Scholarship	Cole	Thomas	Lyons High	\$2,000
Hilltop Guild Scholarship	Henry	Jones	Lyons High	\$1,500
Hispanic Education Foundation Scholarship	Madelyn	Bowling-Garcia	Silver Creek High	\$2,500
	Giselle	Caraveo Dominguez	Skyline High	\$2,500
	Heidy	Chavarria-Cardoza	Longmont High	\$2,500
	Ulises	Cortez	Skyline High	\$2,500
	Leslie	Flores Lemus	New Meidian High	\$2,500
	Francisco	Gaytan	Skyline High	\$2,500
	Logan	Godejohn	Longmont High	\$2,500
	Kimberly	Hernandez-Delacruz	Longmont High	\$2,500
	Emily	Hernandez-Duran	Longmont High	\$2,500
	Victoria	Leon-Granillo	Silver Creek High	\$2,500
	Daniel	Mendivil-Nunez	Longmont High	\$2,500
	Daisy	Moncada	Skyline High	\$2,500
	Carmen	Oliveros Gallegos	Longmont High	\$2,500
	Adrian	Reyes	Longmont High	\$2,500
	Alondra	Uvina Perez	Longmont High	\$2,500
Hoe and Hope Garden Club Scholarship	Keara	Ping	Lyons High	\$1,000
		Anonymous	Longmont High	\$1,000
James B Clayton Memorial Scholarship	James	Wilson	Longmont High	\$2,500
Janet Orback Memorial Scholarship - Lyons Community Foundation	Samantha	Rickman	Lyons High	\$5,000
JBSK CPAs Accounting Scholarship at St. Vrain Valley Schools Education Foundation	Bernardo	Quinones Mateo	Niwot High	\$1,000
	Alondra	Uvina Perez	Longmont High	\$1,000
Joey Irwin Scholarship - Longmont Community Foundation	Isaac	Mabbit	Frederick High	\$6,300
	Kael	Rundquist	Frederick High	\$6,300
Julia Sage Stolte Memorial Scholarship at St. Vrain Valley Schools Education Foundation	Javier	Amaya	Niwot High	\$1,000
Kathy Hall Future Impact Scholarship at St. Vrain Valley Schools Education Foundation	Morgan	teVelde	Erie High	\$2,000

Kiwanis Club of Longmont Foundation Scholarships	Austin	Brubaker	Mead High	\$2,500
	Morgan	TeVelde	Erie High	\$2,500
		Anonymous	Longmont High	\$2,500
Kyle Metcalf-Caitlin Epple Memorial Scholarship	Nelson	Harshbarger	Longmont High	\$310
Larry Sieckmann Memorial Scholarship at St. Vrain Valley Schools Education Foundation	Layna	Platt	Longmont High	\$1,000
Leoma D Hunter Scholarship - Weld Community Foundation	Cullen	Aasmundstad-Williams	Frederick High	\$2,500
	Diana	Escarcega	Frederick High	\$2,500
	Ana	Valdez	Mead High	\$2,500
Life Bridge Christian Church College Scholarship	Easton	Lowrie	Longmont High	\$4,000
Longmont Conservation District Scholarship	Alexander	Deputat	Silver Creek High	\$2,000
		Anonymous	Longmont High	\$2,000
Longmont High School Booster Club Scholarship	Stockton	Brush	Longmont High	\$1,000
	Easton	Lowrie	Longmont High	\$1,000
	Brayden	Tate	Longmont High	\$1,000
Longmont High Schools Education Foundation - Yvonne King Memorial Nursing Scholarship	Heidy	Chavarria-Cardoza	Longmont High	\$1,000
Longmont Latinx Voices Scholarship - Bob Norris at St. Vrain Valley Schools Education Foundation	Alejandro	Lozano Reyes	Longmont High	\$1,000
Longmont Latinx Voices Scholarship - Griffin Ferguson at St. Vrain Valley Schools Education Foundation	Lizette	Duran Valderrama	Skyline High	\$1,000
Longmont Latinx Voices Scholarship - Jeff "Beaver" Cordova at St. Vrain Valley Schools Education Foundation	Daisy	Moncada	Skyline High	\$1,000
Longmont Latinx Voices Scholarship - Jennie Rodriguez at St. Vrain Valley Schools Education Foundation	Javier	Amaya	Niwot High	\$1,000
Longmont Latinx Voices Scholarship - Linda Marquez at St. Vrain Valley Schools Education Foundation	Lilyana	Sanchez	Silver Creek High	\$1,000

Longmont Latinx Voices Scholarship - Marta Moreno at St. Vrain Valley Schools Education Foundation	Kimberly	Hernandez Delacruz	Longmont High	\$1,000
Longmont Latinx Voices Scholarship - Vic Vela Sr at St. Vrain Valley Schools Education Foundation	Alondra	Uvina Perez	Longmont High	\$1,000
Longmont Rotary Compassion Award	Matthew	Bendzel	Longmont High	\$500
Longmont United Hospital Junior Volunteer Scholarship	Sophia	Eyl	Longmont High	\$1,500
	Sydney	Fehrmann	Erie High	\$1,500
Longmont United Hospital Scholarship	Olga	Rokhlenko	Niwot High	\$1,500
		Anonymous	Niwot High	\$2,000
Lorraine David Scholarship		Anonymous	Erie High	\$1,500
Lt. Col. Darwin Dane Talafuse Deserving Scholarship	Carmen	Oliveros Gallegos	Longmont High	\$2,500
LUH Foundation BSN Scholarship	Taylor	Mallett	Silver Creek High	\$2,500
Lyons Community Foundation 2-Year Study Scholarship	Lochlan	Osborne	Lyons High	\$5,000
Lyons Community Foundation Mission Scholarship	Maya	Caplan	Lyons High	\$5,000
Lyons Garden Club Scholarship - Lyons Community Foundation	Keara	Ping	Lyons High	\$4,000
Lyons Lions Club Scholarship	Cambria	Burton	Lyons High	\$2,000
	Lochlan	Osborne	Lyons High	\$2,000
	Keara	Ping	Lyons High	\$2,000
M.R. Hellie Memorial Scholarship	Madelyn	Bowling-Garcia	Silver Creek High	\$2,000
Madeline Marie Molzahn Sherrod Memorial Scholarship - Logmont Community Foundation	Avry	Lee	Longmont High	\$2,000
	Bernardo	Quinones Mateo	Niwot High	\$6,000
Margaret Olson Memorial Scholarship at St. Vrain Valley Schools Education Foundation	Lauren	Caldwell	Mead High	\$1,000
	Kambrie	Payne	Mead High	\$1,000

Mark Martinez Scholarship - Longmont Community Foundation		Anonymous	Frederick High	\$5,000
	Jacob	Lovins	Frederick High	\$5,000
Marsha Nixon Soukup Scholarship at St. Vrain Valley Schools Education Foundation	Lailynn	Lashaway	Mead High	\$1,000
Maxine Winters Scholarship	Lucas	Haratsaris	Niwot High	\$12,000
McDonalds College Tuition Assistance	Ella	Haas	Frederick High	\$12,000
	Iram	Saenez Ibarra	Frederick High	\$8,000
Michael Thomas Hoge Scholarship for Mathematics at St. Vrain Valley Schools Education Foundation	Izaak	Stone	Longmont High	\$500
	Ethan	Wheaton	Longmont High	\$1,000
	James	Wilson	Longmont High	\$500
Mr. LaVerne and Mrs. LaVern Johnson Memorial Scholarship	Cambria	Burton	Lyons High	\$700
	Anna	Felt	Lyons High	\$700
	Henry	Jones	Lyons High	\$700
	Otto	Moellenberg	Lyons High	\$700
	Autumn	Olson	Lyons High	\$700
	Keara	Ping	Lyons High	\$700
	Cole	Thomas	Lyons High	\$700
Nancy L. Nixon Scholarship	Gloria	Brown	Longmont High	\$1,000
	Lauren	Caldwell	Mead High	\$1,000
	Heidy	Chavarria-Cardoza	Longmont High	\$1,000
	Andrew	Deba	Mead High	\$1,000
	Henry	Jones	Lyons High	\$1,000
	Briona	Loughran	Longmont High	\$1,000
	Maggie	McMillan	Mead High	\$1,000
	Daisy	Moncada	Skyline High	\$1,000
	Maggie	Oster	Mead High	\$1,000
	Joelle	Richard	Frederick High	\$1,000
	Owen	Willis	Frederick High	\$1,000
	James	Wilson	Longmont High	\$1,000
	Niles and Dorothy Millers	Cullen	Aasmundstad-Williams	Frederick High
Niwot High School Education Foundation Pursuit of Education	Morgan	Burke	Niwot High	\$2,000
	Lillian	McLellan	Niwot High	\$2,000
Niwot High School Education Foundation Scholarship	Veer	Gandhakwala	Niwot High	\$2,000

	Morgan	Lane	Niwot High	\$2,000
		Anonymous	Niwot High	\$1,000
Niwot Rotary Club Scholarship	Stephanie	Mow	Niwot High	\$1,000
Nunzio and Janet Chioda Softball Scholarship	Haley	Howell	Frederick High	\$300
Occidental Energy Scholarship at St. Vrain Valley Schools Education Foundation	Tessa	Jacoby	Mead High	\$4,000
Paul David Rodriguez Vietnam Memorial Scholarship		Anonymous	Frederick High	\$2,500
PEARL - Echo Owen Memorial Scholarship at St. Vrain Valley Schools Education Foundation	Leslie	Flores Lemus	New Meidian High	\$500
	Jessica	Nilmeyer	Skyline High	\$500
Pearl Above All Scholarship at St. Vrain Valley Schools Education Foundation	Sydney	Fehrmann	Erie High	\$500
	Logan	Godejohn	Longmont High	\$500
	Kimberly	Hernandez Delacruz	Longmont High	\$500
	Wren	Pritchett	Mead High	\$500
		Anonymous	Silver Creek High	\$500
		Anonymous	St. Vrain Virtual High	\$500
Rebel Rodders Car Club Scholarship at St. Vrain Valley Schools Education Foundation	Hayden	Delier	Frederick High	\$1,000
Rhonda Herrman Community Involvement Scholarship at St. Vrain Valley Schools Education Foundation	Alexander	Deputat	Silver Creek High	\$1,000
	Briona	Loughran	Longmont High	\$1,000
Rotary Club of Longmont Slick Haley Award	Sylvia	Valle	Longmont High	\$1,000
Rotary Club of Niwot Scholarship	Caleb	Law	Niwot High	\$1,000
Scott Meade Art Scholarship at St. Vrain Valley Schools Education Foundation	Katherine	Fallon	Longmont High	\$1,000
Sommervold Memorial Scholarship at St. Vrain Valley Schools Education Foundation	Stockton	Brush	Longmont High	\$1,000
	Thania	Cordova	Longmont High	\$1,000
	Avry	Lee	Longmont High	\$1,000
	Sophia	Trahan	Longmont High	\$1,000
	Frings	Ventura Huaman	Longmont High	\$1,000
St. Vrain Innovation Center Scholarship	Ty	Foster	Frederick High	\$20,000

St. Vrain Valley Schools Education Foundation Scholarship	Hannah	Donaldson	Frederick High	\$1,000
	Darryk	Hall	Erie High	\$1,000
	Grace	Moroney	Silver Creek High	\$1,000
	Kaitlin	Ruth	Silver Creek High	\$1,000
	Brynne	Sullivan	Longmont High	\$1,000
Steve Ralston Memorial Scholarship - Lyons Community Foundation	Cole	Thomas	Lyons High	\$5,000
Stewart Golden Music Scholarship - Longmont Community Foundation	Sophia	Eyl	Longmont High	\$1,000
Sunshine Dental Career Scholarship	Jaya	Quintana	Longmont High	\$8,000
SVVSEF & FRCC Partnership Scholarship at St. Vrain Valley Schools Education Foundation	Diana	Escarcega	Frederick High	\$1,000
	Leslie	Flores Lemus	New Meidian High	\$1,000
	Alejandro	Lozano Reyes	Longmont High	\$1,000
	Daniel	Mendivil-Nunez	Longmont High	\$1,000
	Alondra	Uvina Perez	Longmont High	\$1,000
		Anonymous	St. Vrain Virtual High	\$1,000
Third Avenue Eye Care Scholarship	Logan	Godejohn	Longmont High	\$500
Tom Nelson Memorial Golf Scholarship at St. Vrain Valley Schools Education Foundation	Tyler	Plaster	Silver Creek High	\$1,000
Town of Firestone George E. Heath Community Scholarship	Kyra	Haan	Mead High	\$1,250
	Nolan	Hoffman	Mead High	\$1,250
Town of Frederick Scholarship	Cullen	Aasmundstad-Williams	Frederick High	\$8,000
	Haley	Howell	Frederick High	\$8,000
	Frances	Hudson	Mead High	\$8,000
Tri-Town Lions	Azucena	Carbajal-Tapia	Frederick High	\$2,000
	Marcus	Garcia	Frederick High	\$2,000
Twin Peaks Academic Scholarship		Anonymous	Twin Peaks Classical Academy	\$500
Twin Peaks Character Scholarship	Elena	Sickau	Twin Peaks Classical Academy	\$500
Twin Peaks Leadership Scholarship	Anna	Tep	Twin Peaks Classical Academy	\$500
Twin Peaks Rotary Club Scholarship	Hayden	Floyd	Mead High	\$1,250

	Daisy	Moncada	Skyline High	\$2,500
	Keara	Ping	Lyons High	\$1,250
		Anonymous	Longmont High	\$1,250
Twin Peaks Running Scholarship	Chloe	Arndt	Academy	\$500
Uncle Louis "Bud" Winkler Memorial Scholarship - Lyons Community Foundation	Hunter	Powell	Lyons High	\$5,000
United Power Colorado College Scholarship	Kaden	Rademacher	Mead High	\$2,000
United Power Mead Book Scholarship	Gabriel	Pemberton	Mead High	\$1,000
United Power Scholarship	Cullen	Aasmundstad-Williams	Frederick High	\$1,000
	Lauren	Brown	Frederick High	\$1,500
	Gwendolyn	Hanks	Frederick High	\$1,000
	Haley	Howell	Frederick High	\$1,000
		Anonymous	Frederick High	\$1,000
Weld County 4-H Leaders Council		Anonymous	Frederick High	\$500
Weld Imagine Zero Scholarship	Wade	Minke	Erie High	\$1,500
Willis Bud Johnson Memorial Scholarship at St. Vrain Valley Schools Education Foundation	Alexander	Deputat	Silver Creek High	\$2,500
Zadel Realty Scholarship at St. Vrain Valley Schools Education Foundation	Carlie	Nagy	Frederick High	\$500

MEMORANDUM

DATE: January 24, 2024

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Amendment to Construction Manager/General Contractor Contract for the Clover Basin Fire Alarm Upgrade Project
Strategic Priority - Portfolio of 21st-Century Instructional Focus Schools and Robust Co-Curricular Opportunities

RECOMMENDATION

That the Board of Education approve the Amendment to the contract with FCI Constructors, Inc. for the Clover Basin Fire Alarm Upgrade Project for a maximum amount of \$530,000.00 and an initial contract award of \$472,047.00. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

The scope of the project will include the removal and replacement of the current fire alarm system. The construction schedule is planning for spring through summer of 2024.

The CM/GC review committee reviewed responses to RFQ 2017-027, FCI Constructors, Inc. was selected as the most qualified for this project. FCI Constructors were selected based on previous experience with Clover Basin and previous projects with the school district.

The budget for this project has been established at \$530,000.00, as part of the Capital Reserve funds. This item is being brought forth to comply with Board policy FEG stating any items over \$100,000 must have Board approval.

MEMORANDUM

DATE: January 24, 2024

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Change Order #3 to Innovation Center Addition/Renovation Design
Strategic Priority – Portfolio of 21st-Century Instructional Focus Schools and Robust Co-Curricular Opportunities

RECOMMENDATION

That the Board of Education approve Change Order #3 for \$174,865 to the Architectural Design contract with Anderson Mason Dale for the Innovation Center Addition/Renovation Design for \$867,160 total contract value. Further, that the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

BACKGROUND

This Change Order includes additional design modifications to the robotics-maker addition so it can be used for large events/gatherings, which entails planning seating, acoustic analysis and treatments, AV/Technology for presentations, and additional storage for event furniture. This change also includes the conceptual design phase of the new Innovation Center south wing, taking it from the original master plan through developing the needs for future programs, site development, massing, building sections and elevations, renderings and conceptual floor plans.

The budget for the project has been established at \$2,100,000 with this phase of the design being paid for by the Morgridge Grant received. This item is being brought forth to comply with Board policy FEH stating any items over \$99,999 must have Board approval.

Original Agreement Amount (a)	\$ 683,677
Previous change orders (b)	\$ 8,618
Current change order (c)	\$ 174,865
Total changes (previous + current) (d)	\$ 183,483
New contract amount (e)	\$ 867,160

MEMORANDUM

DATE: January 24, 2024

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Additional Funds to Ampersand - Service Provider Contract with St. Vrain Valley School District
Strategic Priority – Strong District Finances

RECOMMENDATION

That the Board of Education approve the additional use of funds up to \$1,200,000 for Ampersand Contractual Group.

BACKGROUND

The special education department is required to hire qualified personnel to meet the needs of students with disabilities. When the district is unable to hire employees directly through our district website, it uses a variety of independently contracted companies to help fill this need. A list of various contractual service providers were added to the Approval of Vendors Providing Purchased Services Over \$100,000 (BOE Approved, June 28, 2023). The district has not expended funds as expected with other companies, as Ampersand has been able to help find more viable candidates to fill open service provider positions such as Speech and Language Pathologists, Occupational Therapists, and paraprofessionals.

MEMORANDUM

DATE: January 24, 2024

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Adoption of Amended Budget for Fiscal Year 2024
Strategic Priority – Strong District Finances

RECOMMENDATION

That the Board of Education adopt the Fiscal Year 2024 Superintendent's Amended Budget.

BACKGROUND

Colorado Revised Statute 22-44-110(5) allows the Board of Education to review and change the budget with respect to both revenues and expenditures, at any time prior to January 31 of the fiscal year for which the budget was adopted.

The FY 2024 Superintendent's Proposed Budget was introduced at the May 24, 2023 Board Meeting, including questions and discussion, and the budget document was made available to the public on the District's website. A public hearing was held on the proposed budget at the June 14, 2023 Board Meeting. On June 28, 2023, the Board adopted the FY 2024 Superintendent's Budget. Since that date, there have been revisions based on updated revenue and expenditure information; therefore, the Amended Budget will be presented for the Board's approval.

The budget document will be provided to the Board prior to the meeting.



ST. VRAIN VALLEY SCHOOLS
academic excellence by design

SUPERINTENDENT'S AMENDED BUDGET

2024 Fiscal Year

July 1, 2023 – June 30, 2024



St. Vrain Valley School District RE-1J

Longmont, Colorado

Boulder, Broomfield, Larimer, and Weld Counties

May 24, 2023 (Introduction)
June 14, 2023 (Public Hearing)
June 28, 2023 (Adoption)
January 24, 2024 (Amended)

www.svvsd.org

St. Vrain Valley School District RE-1J • 395 South Pratt Parkway • Longmont • CO • 80501-6436



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Pathway to the MBA Award is presented to

**ST. VRAIN VALLEY
SCHOOL DISTRICT RE-1J**

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2022-2023.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'John W. Hutchison'.

John W. Hutchison
President

A handwritten signature in black ink, reading 'Siobhán McMahon'.

Siobhán McMahon, CAE
Chief Operating Officer, Interim Executive Director

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUPERINTENDENT'S AMENDED BUDGET
 For the Year Ending June 30, 2024

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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUPERINTENDENT'S AMENDED BUDGET
 For the Year Ending June 30, 2024

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EXECUTIVE SUMMARY
AMENDED BUDGET
2023 - 2024 Fiscal Year

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SUPERINTENDENT'S BUDGET MESSAGE

Date: January 24, 2024

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund budget, together with the budgets for other funds for Fiscal Year 2024 (FY24), is the current expenditure plan for all funds generated through local, state and federal sources, commencing July 1, 2023 and extending through June 30, 2024. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) were successful. Therefore, the accompanying General Fund budget has been prepared showing the adjustments to compensation as agreed to with the SVVEA.

The General Fund budget appropriation for 2023-24 is \$641,393,959, which includes appropriated expenditures of \$475,421,713 and fund balance of \$165,972,246.

The following summary provides appropriated expenditures by fund, including appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

Fund #		<u>Appropriated Expenditures</u>	<u>Appropriated Surplus and Fund Balance</u>	<u>Total Appropriations (Total Resources)</u>
10	General Fund	\$ 475,421,713	\$ 165,972,246	\$ 641,393,959
18	Risk Management	4,925,000	7,478,554	12,403,554
19	Colorado Preschool Program	-	773,813	773,813
21	Nutrition Services	16,136,049	5,254,880	21,390,929
22	Governmental Grants	19,639,506	-	19,639,506
23	Student Activities Special Rev.	8,160,000	7,181,087	15,341,087
27	Community Education	7,454,625	5,540,752	12,995,377
29	Fair Contributions	1,995,000	10,500,101	12,495,101
31	Bond Redemption	106,684,412	125,339,901	232,024,313
41	Building Fund	80,000	3,288,915	3,368,915
43	Capital Reserve	12,586,936	11,047,018	23,633,954
65	Self Insurance	28,510,000	17,261,518	45,771,518
Total		<u><u>\$ 681,593,241</u></u>	<u><u>\$ 359,638,785</u></u>	<u><u>\$ 1,041,232,026</u></u>

The FY24 budgets of the St. Vrain Valley School District (SVVSD) will provide instructional and support services for a student body membership of approximately 33,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative effort between the St. Vrain Valley District's Board of Education, staff, and community. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of anyone interested in helping provide a high quality education for our children.

Respectfully,

<signature on file>

Don Haddad, Ed.D.
Superintendent of Schools



ST. VRAIN VALLEY SCHOOLS
academic excellence by design
APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of St. Vrain Valley School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2023, and extending through June 30, 2024, and adopts the budgets related thereto.

Be it further resolved that the Board authorizes the use of a portion of beginning fund balance for the funds indicated in the following schedules, the use of which will not lead to an ongoing deficit in those funds.

Fund #	Fund	Appropriated Expenditures	Appropriated Surplus and Fund Balance	Total Appropriations (Total Resources)
10	General Fund	\$ 475,421,713	\$ 165,972,246	\$ 641,393,959
18	Risk Management	4,925,000	7,478,554	12,403,554
19	Colorado Preschool Program	-	773,813	773,813
21	Nutrition Services	16,136,049	5,254,880	21,390,929
22	Governmental Grants	19,639,506	-	19,639,506
23	Student Activities Special Rev.	8,160,000	7,181,087	15,341,087
27	Community Education	7,454,625	5,540,752	12,995,377
29	Fair Contributions	1,995,000	10,500,101	12,495,101
31	Bond Redemption	106,684,412	125,339,901	232,024,313
41	Building Fund	80,000	3,288,915	3,368,915
43	Capital Reserve	12,586,936	11,047,018	23,633,954
65	Self Insurance	28,510,000	17,261,518	45,771,518
Total		\$ 681,593,241	\$ 359,638,785	\$ 1,041,232,026

Date of the adoption of the budgets _____

Signature - President of the Board _____

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
FIVE YEAR APPROPRIATIONS BY FUND
FISCAL YEARS ENDING 2020 - 2024

Fund #	Fund	2019-20	2020-21	2021-22	2022-23	2023-24
10	General Fund	\$ 470,678,736	\$ 483,244,560	\$ 520,236,734	\$ 559,008,735	\$ 641,393,959
18	Risk Management	11,049,710	11,244,078	12,144,001	12,058,478	12,403,554
19	Colorado Preschool Program	2,876,641	1,970,773	2,324,288	2,888,912	773,813
21	Nutrition Services	12,649,484	10,323,932	16,518,276	16,200,973	21,390,929
22	Governmental Grants	14,078,915	14,376,040	18,196,588	16,916,504	19,639,506
23	Student Activities Special Rev.	13,281,273	8,760,201	10,864,298	13,991,452	15,341,087
27	Community Education	10,953,670	7,703,228	7,695,512	11,433,029	12,995,377
29	Fair Contributions	10,241,821	9,537,305	10,448,818	13,318,580	12,495,101
31	Bond Redemption	127,269,289	141,676,677	147,093,000	186,153,705	232,024,313
41	Building Fund	128,608,159	79,663,174	27,800,973	10,363,547	3,368,915
43	Capital Reserve	16,168,973	14,778,441	19,106,614	26,428,831	23,633,954
65	Self Insurance	30,195,703	35,248,321	39,414,076	39,643,658	45,771,518
Total Appropriation		\$ 848,052,374	\$ 818,526,730	\$ 831,843,178	\$ 908,406,404	\$ 1,041,232,026

EXECUTIVE BUDGET SUMMARY BY FUND

While the appropriations resolution above represents the total resources available to the District, it does not reflect the current year spending plan. The following Executive Budget Summary by Fund presents a snapshot of the budgeted changes to fund balance for each fund based on the anticipated revenues and expenditures as contained within each of the individual fund budgets. Details on each fund budget can be found in the accompanying financial document.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J AMENDED BUDGET SUMMARY BY FUND FISCAL YEAR ENDING JUNE 30, 2024

Fund #	Fund	Beginning Fund Balance 7/1/23	Budgeted Revenues	Budgeted Expenditures	Surplus/ (Spend-Down)	Ending Fund Balance 6/30/24
10	General Fund	\$ 165,972,246	\$ 475,421,713	\$ 475,794,338	\$ (372,625)	\$ 165,599,621
18	Risk Management	7,478,554	4,925,000	6,888,206	(1,963,206)	5,515,348
19	Colorado Preschool Program	773,813	-	773,813	(773,813)	-
21	Nutrition Services	5,254,880	16,136,049	16,663,546	(527,497)	4,727,383
22	Governmental Grants	-	19,639,506	19,639,506	-	-
23	Student Activities Special Rev.	6,441,087	8,900,000	8,160,000	740,000	7,181,087
27	Community Education	5,540,752	7,454,625	7,576,993	(122,368)	5,418,384
29	Fair Contributions	10,495,101	2,000,000	1,995,000	5,000	10,500,101
31	Bond Redemption	118,756,455	113,267,858	106,684,412	6,583,446	125,339,901
41	Building Fund	3,288,915	80,000	2,247,202	(2,167,202)	1,121,713
43	Capital Reserve	11,047,018	12,586,936	19,065,263	(6,478,327)	4,568,691
65	Self Insurance	17,261,518	28,510,000	31,790,644	(3,280,644)	13,980,874
Total		\$ 352,310,339	\$ 688,921,687	\$ 697,278,923	\$ (8,357,236)	\$ 343,953,103

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BUDGET SUMMARY OF ALL FUNDS
FISCAL YEARS ENDING 2020 - 2024
(CONTINUED ON NEXT PAGE)

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
Beginning Fund Balance and Net Assets	\$ 336,832,204	\$ 333,718,175	\$ 300,596,470	\$ 322,060,596	\$ 322,060,596
Revenues and Other Sources					
General Fund, net of allocations	357,886,588	371,335,152	375,564,374	399,116,091	417,981,207
Risk Management Fund	3,877,852	4,458,332	4,799,128	4,346,932	4,467,680
Colorado Preschool Program Fund	2,075,032	1,435,603	1,815,744	2,231,229	2,236,930
Nutrition Services Fund	9,692,153	8,714,706	17,831,924	10,452,883	13,021,008
Governmental Designated-Purpose Grants Fund	10,588,780	10,076,291	12,964,814	16,916,504	16,381,956
Student Activities Special Revenue Fund	6,438,341	3,445,236	7,447,250	8,025,000	8,448,422
Community Education Fund	5,382,400	4,739,179	6,944,500	7,582,187	8,356,713
Fair Contributions Fund	1,292,144	1,880,298	2,929,242	2,250,000	1,901,052
Bond Redemption Fund	75,025,620	73,942,910	74,811,040	95,009,573	96,613,583
Building Fund	2,437,031	102,203	136,393	186,000	314,234
Capital Reserve Fund	6,440,098	7,283,757	13,586,068	15,893,609	16,081,432
Self Insurance Fund	24,092,074	25,641,576	25,685,515	24,335,800	26,357,030
Total Revenues and Other Sources	505,228,113	513,055,243	544,515,992	586,345,808	612,161,247
Expenditures					
General Fund	331,967,803	358,223,054	369,952,460	413,349,921	411,619,430
Risk Management Fund	4,222,984	3,855,662	4,458,097	6,204,616	4,679,747
Colorado Preschool Program Fund	2,315,709	1,469,637	1,684,087	2,801,342	2,120,800
Nutrition Services Fund	10,304,247	8,938,093	13,407,337	13,620,766	13,514,218
Governmental Designated-Purpose Grants Fund	10,588,780	10,076,291	12,964,814	16,916,504	16,381,956
Student Activities Special Revenue Funds	6,132,876	2,980,203	6,718,882	7,150,000	7,828,574
Community Education Fund	5,796,974	5,812,066	5,656,432	6,887,062	6,675,502
Fair Contributions Fund	959,660	1,356,985	308,280	1,985,000	2,474,531
Bond Redemptions Fund	59,000,229	68,731,951	57,678,495	69,010,110	69,001,260
Building Fund	48,285,016	51,964,404	17,646,819	7,654,987	7,202,866
Capital Reserve Fund	9,034,008	9,810,361	8,662,250	16,650,242	16,009,250
Self Insurance Fund	19,733,856	22,958,241	23,913,913	29,539,115	24,403,370
Total Expenditures	508,342,142	546,176,948	523,051,866	591,769,665	581,911,504
Transfers In (Out)					
General Fund	(618,753)	(148,541)	(316,724)	-	(282,175)
Risk Management Fund	-	-	(1,363)	-	(20,925)
Nutrition Services Fund	-	100,000	-	-	-
Student Activities Fund	(238,537)	(781,936)	(25,214)	-	(145,213)
Community Education Fund	40,537	564,028	-	-	8,699
Capital Reserve Fund	816,753	266,449	343,301	-	439,614
Total Transfers	-	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures	(3,114,029)	(33,121,705)	21,464,126	(5,423,857)	30,249,743
Ending Fund Balance	\$ 333,718,175	\$ 300,596,470	\$ 322,060,596	\$ 316,636,739	\$ 352,310,339

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BUDGET SUMMARY OF ALL FUNDS
FISCAL YEARS ENDING 2020 - 2024
(CONTINUED FROM PREVIOUS PAGE)

	<u>Adopted Budget 6/30/24</u>	<u>Amended Budget 6/30/24</u>	<u>Projected 6/30/25</u>	<u>Projected 6/30/26</u>	<u>Projected 6/30/27</u>
Beginning Fund Balance and Net Assets	\$ 343,837,153	\$ 352,310,339	\$ 343,953,103	\$ 331,391,309	\$ 307,394,316
Revenues and Other Sources					
General Fund, net of allocations	434,603,238	475,421,713	471,636,761	481,455,982	496,038,035
Risk Management Fund	4,874,880	4,925,000	5,100,000	5,196,000	5,287,000
Colorado Preschool Program Fund	-	-	-	-	-
Nutrition Services Fund	16,616,558	16,136,049	17,749,879	18,066,077	18,388,799
Governmental Designated-Purpose Grants Fund	13,067,835	19,639,506	16,866,701	15,800,947	12,824,164
Student Activities Special Revenue Fund	8,430,000	8,900,000	8,874,000	8,850,000	8,830,000
Community Education Fund	6,879,324	7,454,625	7,298,431	6,944,381	6,887,162
Fair Contributions Fund	2,350,000	2,000,000	2,300,000	2,250,000	2,250,000
Bond Redemption Fund	93,609,573	113,267,858	21,243,596	20,743,596	27,787,670
Building Fund	100,000	80,000	5,000	-	-
Capital Reserve Fund	9,270,525	12,586,936	9,719,051	10,090,004	10,584,504
Self Insurance Fund	24,920,000	28,510,000	26,625,600	27,830,600	28,585,800
Total Revenues and Other Sources	614,721,933	688,921,687	587,419,019	597,227,587	617,463,134
Expenditures					
General Fund	450,272,198	475,794,338	472,964,055	486,403,889	500,596,388
Risk Management Fund	6,813,935	6,888,206	6,616,088	6,534,984	6,453,719
Colorado Preschool Program Fund	797,965	773,813	-	-	-
Nutrition Services Fund	15,819,206	16,663,546	17,893,406	18,276,620	18,676,266
Governmental Designated-Purpose Grants Fund	13,067,835	19,639,506	16,866,701	15,800,947	12,824,164
Student Activities Special Revenue Funds	8,150,000	8,160,000	8,241,000	8,289,000	8,339,000
Community Education Fund	7,059,101	7,576,993	7,550,237	8,255,819	8,300,197
Fair Contributions Fund	1,595,000	1,995,000	1,595,000	1,595,000	1,595,000
Bond Redemption Fund	66,263,489	106,684,412	29,317,689	36,093,589	39,428,942
Building Fund	2,233,547	2,247,202	1,126,713	-	-
Capital Reserve Fund	12,038,904	19,065,263	10,197,617	9,617,500	9,617,500
Self Insurance Fund	25,146,126	31,790,644	27,612,307	30,357,232	33,376,257
Total Expenditures	609,257,306	697,278,923	599,980,813	621,224,580	639,207,433
Transfers In (Out)					
General Fund	-	-	-	-	-
Risk Management Fund	-	-	-	-	-
Nutrition Services Fund	-	-	-	-	-
Student Activities Fund	-	-	-	-	-
Community Education Fund	-	-	-	-	-
Capital Reserve Fund	-	-	-	-	-
Total Transfers	-	-	-	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures	5,464,627	(8,357,236)	(12,561,794)	(23,996,993)	(21,744,299)
Ending Fund Balance	\$ 349,301,780	\$ 343,953,103	\$ 331,391,309	\$ 307,394,316	\$ 285,650,017

DISTRICT GOALS AND OBJECTIVES

VISION

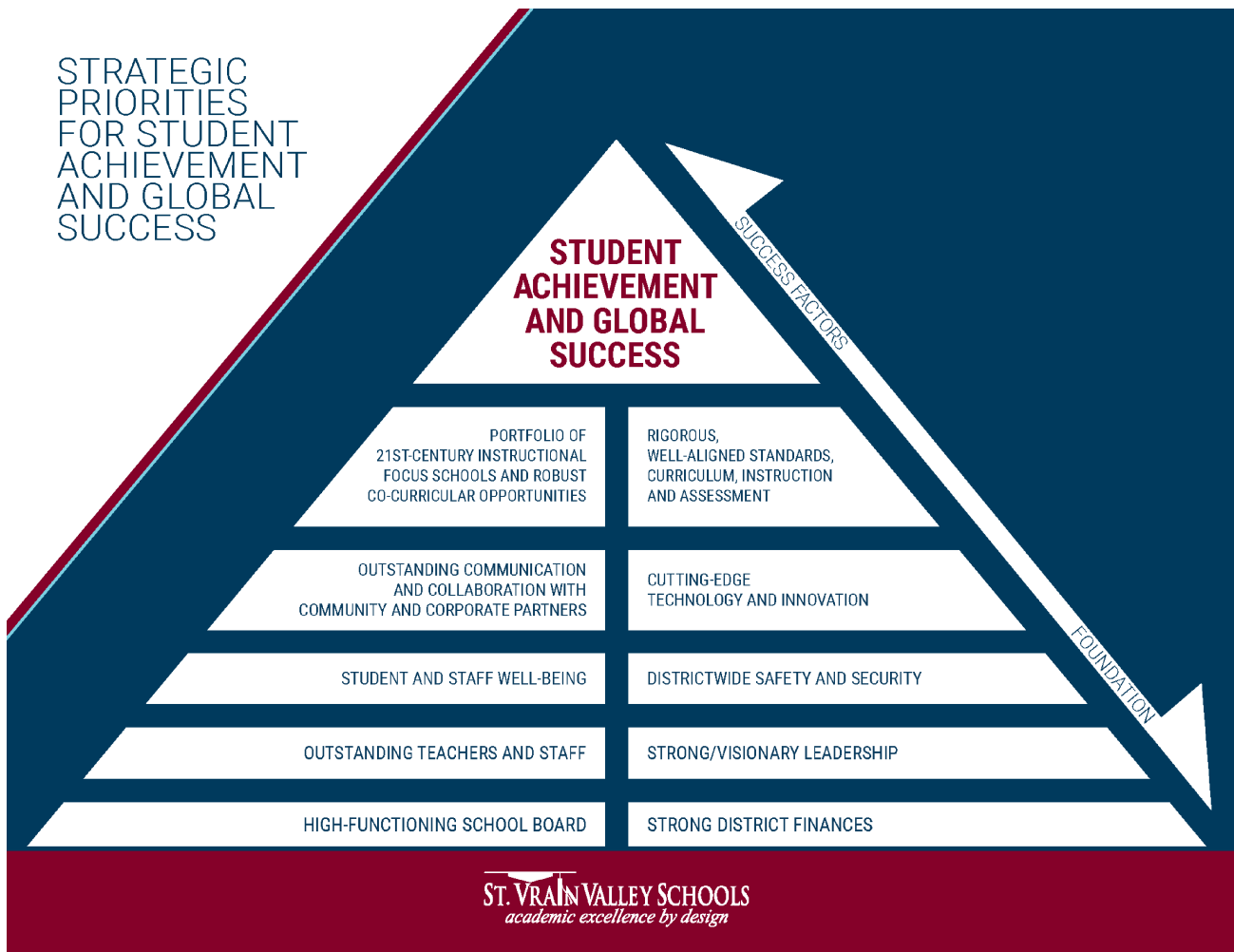
To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians, and the community.

MISSION

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

STRATEGIC PRIORITIES

Our vision and mission are achieved through a focus on ten strategic priorities that support the advancement of student achievement and global success.



SIGNIFICANT TRENDS, EVENTS, AND INITIATIVES

COVID-19 Pandemic

The COVID-19 pandemic has had a major impact on the world, with the District being no exception. In March of 2020, schools were closed just before Spring Break to help prevent the spread of COVID-19, and soon after, the District pivoted to provide high-quality instruction to its students through virtual formats. For the 2020-21 school year, virtual and hybrid learning options provided for the high-quality education of students as children returned to the classroom on a part-time basis. The District returned to full, in-person learning 5 days per week for the 2021-22 school year, and provides a virtual learning option (LaunchED) for students and families who prefer to continue their education in that format. In 2022-23, in-person learning largely returned to normal, but the District continues to offer the LaunchED and the St. Vrain Virtual Academy online learning opportunities going forward.

LaunchED Virtual Academy

Started in the 2020-21 school year, the St. Vrain LaunchED Virtual Academy is the District's virtual learning school that provides a fully-accredited online alternative for Kindergarten through 12th grade students. The curriculum is taught by licensed St. Vrain Valley Schools educators in a synchronous learning environment that advances academic excellence while supporting and fostering student development. Prior to this year, LaunchED was classified as a "Single-District Online School" which allows any in-district student to participate, but limits enrollment to only 10 out-of-district students. For the 2023-24 school year, the school converted to a "Multi-District Online School." This change will reduce the funding received for each participating student, but the District will be able to enroll and serve any interested student across the State of Colorado.

Opening of Highlands Elementary

In the fall of 2021, St. Vrain Valley Schools opened its newest school, Highlands Elementary in the Erie Highlands neighborhood within the town of Erie, Colorado. This new school was opened in order to meet the high student growth needs occurring within the area. Highlands Elementary was the final school built using the 2016 voter-approved capital construction bonds.

Project Launch

In order to better serve the students in the community, the District expanded its summer programming to alleviate pandemic-related learning loss and provide a breadth of options for students to accelerate their education. Among these offerings was Project Launch, which was started in the summer of 2021 and provides a four-week, 16-day summer focus program for students in grades K-7. The program affords the opportunity for students to master grade level content in math and language arts, and participate in STEM extension activities. Project Launch is provided at no cost to families.

Achievement Acceleration Academy (AAA)

AAA is a new program at St. Vrain that is designed to provide an extended day for all learners, in order to strengthen their literacy and math skills. AAA is taught after school in a small-class environment with explicit instruction by teachers on core academic topics to ensure students receive the targeting learning they need.

SIGNIFICANT FINANCIAL AND DEMOGRAPHIC CHANGES

Total Program

The State of Colorado's Total Program Formula Funding at St. Vrain for FY24 increased by approximately \$29.0 million (9.9%) compared to FY23, due to increased state formula allocations funded by strong economic growth and increased property taxes. The State's portion of funding for such (State equalization) decreased from \$154.4 million to \$151.7 million alongside the increase in the local property tax share, which is discussed in the "Tax Base and Rate Trends" section in the District's Fiscal Year 2024 Amended Budget Document.

Student Enrollment

For FY24, the District's enrollment decreased by 133 to 32,506. The District has seen enrollment changes ranging from -4.70% and 3.49% per year over the past five years.

Funded Pupil Count

The District's certified Fund Pupil Count (FPC) decreased by 162.00 to 31,107.20, a change of -0.52% compared to last year. This is primarily due to the removal of the CPP and PreK Special Education counts from Total Program Formula funding as a result of the implementation of the Colorado Universal Preschool Program.

Pandemic Relief

The District has received more than \$59 million in various COVID-19 Pandemic relief funds over the past 3 years, most of which is now sunsetting. The District is not poised to encounter a funding cliff, however, due to strategic budgeting to ensure ongoing programs were not being sustained by these temporary resources.

Free/Reduced Lunch

In FY24, 31.74% of the District's student population were eligible for free or reduced lunch. This is compared to 32.21% in FY23. In November of 2022, Colorado voters approved Proposition FF, funding the "Healthy School Meals for All Program." Starting in the 2023-24 school year, this will supplement federal funds with state funds to allow the District to provide breakfast and lunch for all students, regardless of their free or reduced lunch qualifying status.

Universal Preschool (UPK)

In November of 2022, Colorado voters approved Proposition EE, which provides funding to allow all eligible students to receive part-time, tuition-free Preschool programming. St. Vrain's preschool program was previously funded through state funds from the Colorado Preschool Program (CPP), from Preschool Special Education funding in the Total Program Formula, from the Exceptional Child Education Act (ECEA) Special Education Categorical, and from Tuition Payments from Parents. Only Categorical funding and a small amount of Tuition revenue will continue in FY24 in lieu of a new UPK allocation from the Colorado Department of Early Childhood (CDEC).

Changes in Debt

The District's long-term debt, in the form of general obligation bonds, totaled \$384,060,000 as of June 30, 2023. On June 30, 2024 the total is expected to be \$296,775,000, a change of \$87,285,000. This change is a result of scheduled principal payments, as well as the early defeasance of a portion of the District's 2016C bond series.

The legal debt limit of 20% of the District's 2023 assessed valuation of \$6.10 billion is \$1.2 billion. This exceeds the net amount of the District's bonds payable as of December 31, 2023 by approximately \$923.0 million.

On December 15, 2021, the series 2012 bonds became subject to call and redemption. With sufficient resources available in its Bond Redemption Fund to be able to fund the early redemption of these bonds, administration determined it was advantageous and favorable to the District and its taxpayers to fully redeem and discharge the remaining \$16.4M of the series 2012 bonds early, on October 31, 2022. This reduced the longevity of the 2012 bond debt by more than 2 years, resulting in an interest savings of approximately \$847,000.

In December of 2023, with sufficient resources available in its Bond Redemption Fund, administration worked with its outside municipal advisors and determined that it was advantageous and favorable to St. Vrain and its taxpayers to defease the 2033-2036 maturities of the 2016C Bonds early, on December 22, 2023. These four maturities represented \$73,175,000 in principal. On December 15, 2026, these defeased bonds will become callable and these four maturities will be redeemed without penalty. This action reduces the longevity of the outstanding 2016C debt by 4 years, reducing the total interest paid by approximately \$39.7 million, representing a savings of \$36.8 million.

Additional information on the District's Debt Service can be found in the "Fund 31 - Bond Redemption Fund" section in the District's Fiscal Year 2024 Amended Budget Document.

PERSONNEL RESOURCE ALLOCATIONS

St. Vrain Valley Schools starts its personnel allocation process each February for the following school year. It begins with a systematic, formulaic student-based approach to ensure there is a minimum baseline of Full-time Equivalent (FTE) personnel made available for the effective operation of each school and department. Then, using this as a starting point, school, department, and central administration teams work with Human Resources (HR) and Finance to qualitatively analyze needs as the school year approaches, and work to allocate additional resources in order to target specific areas, maximizing learning for St. Vrain students.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY FUNCTION FISCAL YEARS ENDING 2020 - 2024

	Actual FY20	Actual FY21	Actual FY22	Actual FY23	Amended Budget FY24
General Fund FTE					
Direct Instruction	2,130	2,146	2,145	2,183	2,243
Classroom Support	528	510	537	577	595
Building Support	493	492	498	514	519
Central Support/Administration	47	45	49	47	53
Total General Fund FTE	3,198	3,193	3,229	3,321	3,410
Total Other Funds FTE	405	377	410	397	441
Total FTE	3,603	3,570	3,639	3,718	3,851

BOARD OF EDUCATION



Karen Ragland, President
District B
2017 - 2025



**Jacqueline Weiss,
Assistant Secretary**
District A
2023 - 2027



**Jim Berthold,
Vice President**
District C
2019 - 2027



**Meosha Brooks,
Member**
District D
2021 - 2025



Jocelyn Gilligan, Treasurer
District E
2023 - 2027



Sarah Hurianek, Secretary
District F
2021 - 2025



Geno Lechuga, Member
District G
2023 - 2027

DISTRICT LEADERSHIP STAFF



Don Haddad, Ed.D.
Superintendent of Schools

Superintendent's Cabinet



Jackie Kapushion, Ed.D.
Deputy Superintendent



Douglas Bissonette
Assistant Superintendent
Area 1



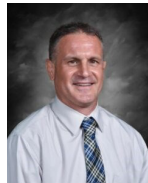
Kristopher Schuh
Assistant Superintendent
Area 2



Dina Perfetti-Deany, Ed.D.
Assistant Superintendent
Area 3



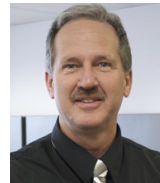
Karla Allenback
Assistant Superintendent
Area 4



Matt Buchler
Administrator on Special
Assignment - Area 5



Todd Fukai
Assistant Superintendent
of Human Resources



Brian Lamer
Assistant Superintendent of
Operations



Greg Fieth
Chief Financial Officer



Johnny Terrell
Assistant Superintendent
of Student Services



Joe McBreen
Assistant Superintendent
of Innovation



Michelle Bourgeois
Chief Technology Officer



Diane Lauer, Ed.D.
Chief Academic Officer



Kerri McDermid
Chief Communications
and Global Impact Officer



Kahle Charles
Asst. Superintendent of
Assessment and Curriculum



Laura Hess, PhD.
Asst. Superintendent of
Special Education

FINANCIAL SERVICES DEPARTMENT

The budget office is part of the District's Financial Services Department, led by Greg Fieth, Chief Financial Officer. The focus of the department is to maximize the effective use of District assets towards improving student achievement and well-being.

The Financial Services Department is responsible for the following operations:

- Develop, implement and monitor the District's annual budget
- Provide internal controls and safeguards of all District assets
- Maintain complete and accurate records of all financial transactions
- Prepare financial reports, including the District's Annual Comprehensive Financial Report
- Account for the receipt and disbursement of all District Funds
- Manage the District's daily cash flow and investment portfolio
- Prepare accounts payable checks and administer purchasing card program
- Manage the District's payroll functions
- Maintain controls with tax-sheltered retirement plan providers and monitor to assure compliance
- Train and support District staff to assure compliance with all financial policies and procedures
- Maintain contracts with each of the District charter schools and provide support to ensure compliance with State and District requirements
- Provide training to District parent/teacher organizations

Budget Personnel



Tony Whiteley, CPA

Executive Director of Budget and Finance
whiteley_anthony@svvsd.org



Sandy Tams

Senior Budget and Finance Analyst
tams_sandra@svvsd.org

Financial Services Department

395 S. Pratt Parkway
Longmont, CO 80501
Phone: 303-682-7203 Fax: 303-682-7343

BUDGET DEVELOPMENT PROCESS

State of Colorado

The District's budget development timeline is guided by the State of Colorado's budget timeline and statutory requirements.

The State releases the Governor's budget proposal by November 1 which gives preliminary state budget information for the following school year. The School Finance Act, which determines state funding for school districts, is usually passed by the end of April, but has been delayed the past two years due to the fiscal uncertainties caused by the impact of COVID on the State budget. Funding is typically revised the following January after actual pupil counts and assessed valuation are finalized.

Within that context, the State requires that the District's proposed budget be presented to the Board of Education at least 30 days prior to the beginning of the fiscal year (July 1) and that the District publish a public notice within 10 days of submitting the proposed budget to the Board. A public hearing must be held after the publishing of the public notice and prior to the adoption of the budget. The budget must be adopted by the Board prior to the beginning of the fiscal year.

The State allows for districts to amend their budgets at any time prior to January 31. After January 31, a supplemental budget may be authorized only if additional funds become available to the District.

Budget Goals and Priorities

In January, the Finance Department provides the Board of Education with a long-term budget overview. The Board reviews the overview and accountability needs and works with the Superintendent to set the District focus, goals and priorities for the budget development.

Personnel

Because salaries and benefits account for 81% of the General Fund budget, the allocation of staffing resources is a critical part of the budgeting process. The process is facilitated by the use of staffing plans that are created by the Finance Department and distributed to each school and department by the Human Resources Department in early February. The staffing plans allocate the number of positions that each school and department may utilize in the upcoming year. They are completed collaboratively by Human Resources staff, central administrative staff and school/department staff. In March, the staffing plans are reconciled to the accounting software and controls are put into place to prevent hiring of staff beyond what is approved through the budgeting process.

The number of positions on each school staffing plan is determined by formulas and ratios using criteria such as projected enrollment numbers that are provided by the Planning Department, type of school (elementary, K-8, middle or high school) and risk factors such as eligibility for Title I funding and number of students that qualify for free or reduced meals. The Finance Department, Human Resources and Area Assistant Superintendents collaborate each January to finalize the criteria that is used. Additional positions are allocated to the schools by individual departments for specialized needs such as Special Education and Preschool programming. Schools may also request additional ongoing or one-year only positions to accommodate focus areas or specialized needs of the individual schools. The requests are typically submitted to the Superintendent's Cabinet in March and are approved in April based on District goals and priorities. In August and September, Human Resources works with Principals and Area Assistant Superintendents to review the staffing needs of the schools based on actual enrollment and reallocate staffing and/or request new positions at Cabinet if needed.

Department staffing plans are created by using the previous year's positions as a starting point. Additional positions funded by grants may also be added. Grant-funded positions must be reauthorized each year after verifying that funds will be available. Departments may also request additional staffing by submitting requests to Cabinet.

The District's compensation package is typically approved by the Board of Education in April or May following negotiations with the St. Vrain Valley Education Association. The compensation information is combined with the approved staffing allocations and available benefits enrollment information to establish the budget for salary and benefits. Updated insurance enrollment information is provided to the Budget office in October for inclusion in the amended budget.

Discretionary (Non-personnel) Budgets

Each school and department is allocated a non-personnel budget that is developed with the Finance Department's budget staff each February.

Funds are initially allocated to schools based on projected student enrollment numbers, and are updated mid-year once actual student counts are finalized.

The allocations to departments use the prior year budget as a starting point, and additional funds may be requested and approved. Requests for additional funds, along with justification for the requests, are submitted to Cabinet in March and approved in April in alignment with the District's goals and priorities.

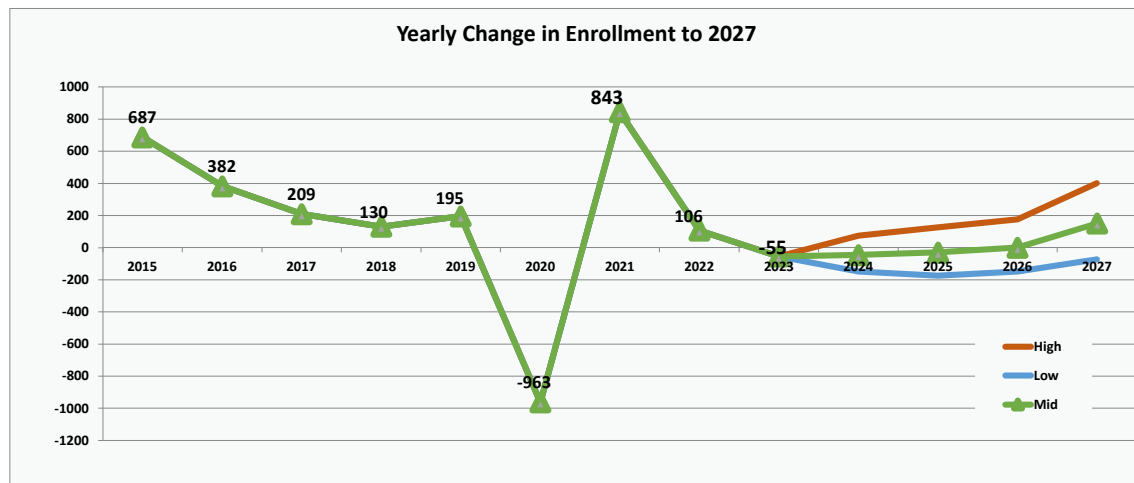
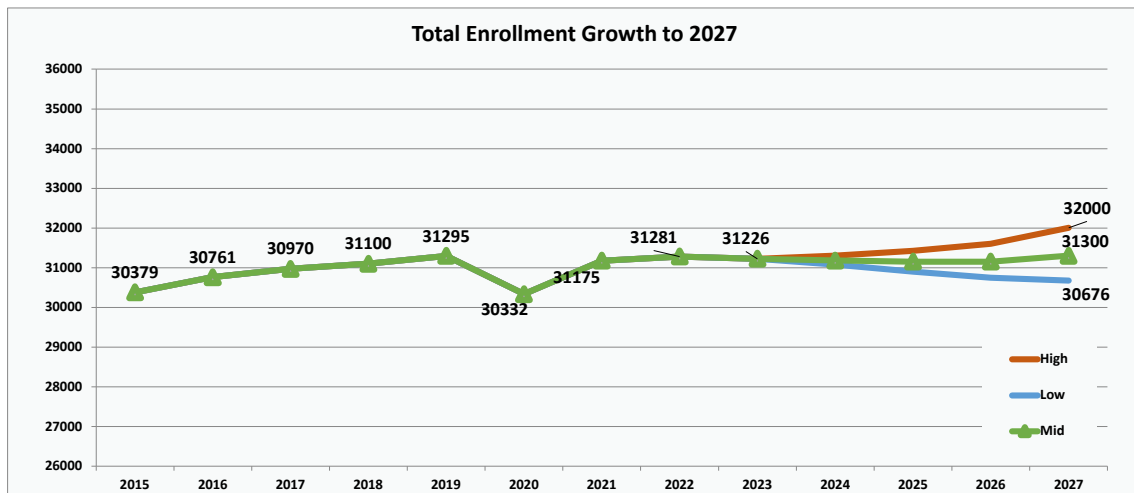
Budget Monitoring

The District monitors its budget to actual activity throughout the year in multiple ways:

- First, the accounting and reporting team prepare and publish periodic financial reports highlighting budget to actual progress for each fund. This is done on a quarterly basis for the first half of the year, and monthly thereafter. These reports are then summarized in a dashboard format and presented to the District's Finance and Audit committee, and then to the Board of Education in a subsequent study session.
- In addition, the District's Enterprise Resource Planning (ERP) system displays budget-to-actual data for the General Fund for each budget officer to review in real time as transactions are posted.
- Finally, the District's Senior Budget and Finance Analyst does a separate analysis and provides summary data, observations, and variance analysis to the Chief Financial Officer (CFO) on a regular basis.

ENROLLMENT TRENDS AND FORECAST

Enrollment Projections for St. Vrain Valley School District 2023 - 2027																
		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Total Enrollment *	Low											31226	31076	30900	30750	30676
	Mid	28914	29692	30379	30761	30970	31100	31295	30332	31175	31281	31226	31180	31150	31150	31300
	High											31226	31300	31425	31600	32000
Mid-level Growth Rate			2.7%	2.3%	1.3%	0.7%	0.4%	0.6%	-3.1%	2.8%	0.3%	-0.2%	-0.1%	-0.1%	0.0%	0.5%
		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Enrollment Growth	Low											-55	-150	-176	-150	-74
	Mid		778	687	382	209	130	195	-963	843	106	-55	-46	-30	0	150
	High											-55	74	125	175	400



* Enrollment numbers on this page exclude Preschool Students.

PROPERTY TAX FUNDING

Approximately 54.2% of the District's General Fund revenue comes from local property taxes (including mill levy overrides), amounting to about \$247.1 million. Property taxes also fund the repayment of the District's general obligation debt through the Bond Redemption Fund, amounting to \$102.0 million in FY24.

The tables below shows the history of St. Vrain's property tax mill levies and net assessed values for the past 10 years:

SUMMARY OF PROPERTY TAX LEVIES CALENDAR YEARS 2014 - 2023

Year	Total Property Tax Levies
2014	53.673
2015	53.887
2016	56.945
2017	56.394
2018	56.385
2019	57.559
2020	56.542
2021	57.358
2022	58.385
2023	57.238

NET ASSESED VALUATION CALENDAR YEARS 2014 - 2023

Year	Total Assessed Value	Percent Change
2014	\$ 2,388,961,051	- %
2015	\$ 2,908,339,962	21.74 %
2016	\$ 2,986,721,795	2.70 %
2017	\$ 3,229,961,649	8.14 %
2018	\$ 3,440,050,835	6.50 %
2019	\$ 4,176,299,241	21.40 %
2020	\$ 4,097,136,717	(1.90)%
2021	\$ 4,112,116,131	0.37 %
2022	\$ 4,957,810,888	20.57 %
2023	\$ 6,098,628,541	23.01 %



ST. VRAIN VALLEY SCHOOLS
academic excellence by design



ORGANIZATIONAL SECTION
AMENDED BUDGET
2023 - 2024 Fiscal Year

DISTRICT GOVERNANCE

The St. Vrain Valley School District RE-1J is a body corporate and a political subdivision of the State of Colorado. It was organized in 1961 for the purpose of operating and maintaining an educational program for the school-age children residing within its boundaries.

The District is governed by an elected seven-member board. School board members represent different geographic districts, but are elected by voters in the entire District. The unpaid board members serve four-year terms and are limited to two terms.

The District, under the governance of the Board of Directors, has the authority to determine its own budget, levy taxes, and issue bonded debt without approval from the State or by another government, making it fiscally independent.



Board of Education Members (front to back)

Meosha Brooks
Member
District D
2021-2025

Karen Ragland
President
District B
2017-2025

Jacqueline Weiss
Assistant Secretary
District A
2023-2027

Sarah Hurianek
Secretary
District F
2021-2025

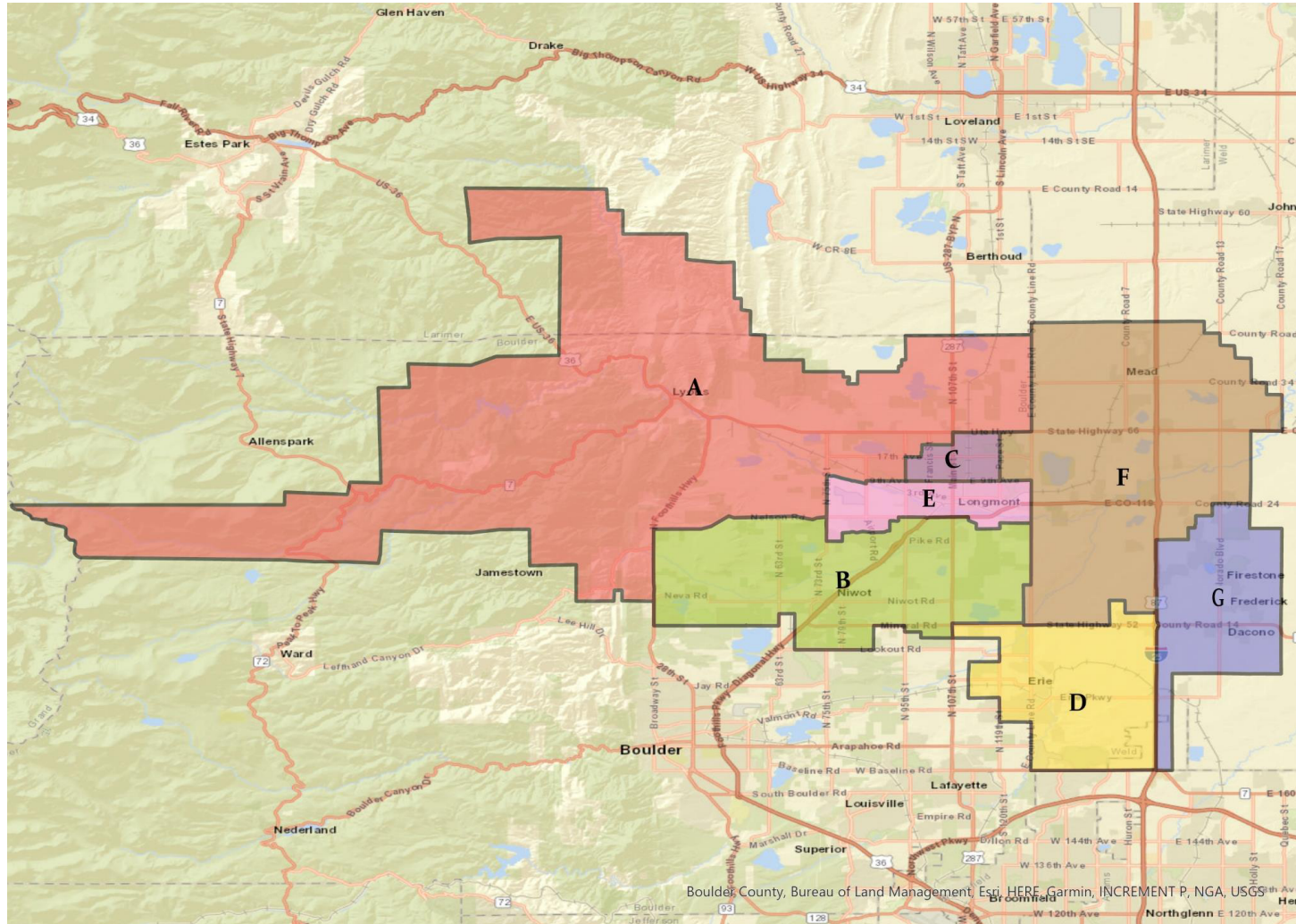
Jocelyn Gilligan
Treasurer
District E
2023-2027

Jim Berthold
Vice President
District C
2019-2027

Geno Lechuga
Member
District G
2023-2027

A map showing the Board of Education Director Districts follows on the next page.

BOARD OF EDUCATION DIRECTOR DISTRICTS



DISTRICT GOALS AND OBJECTIVES

VISION

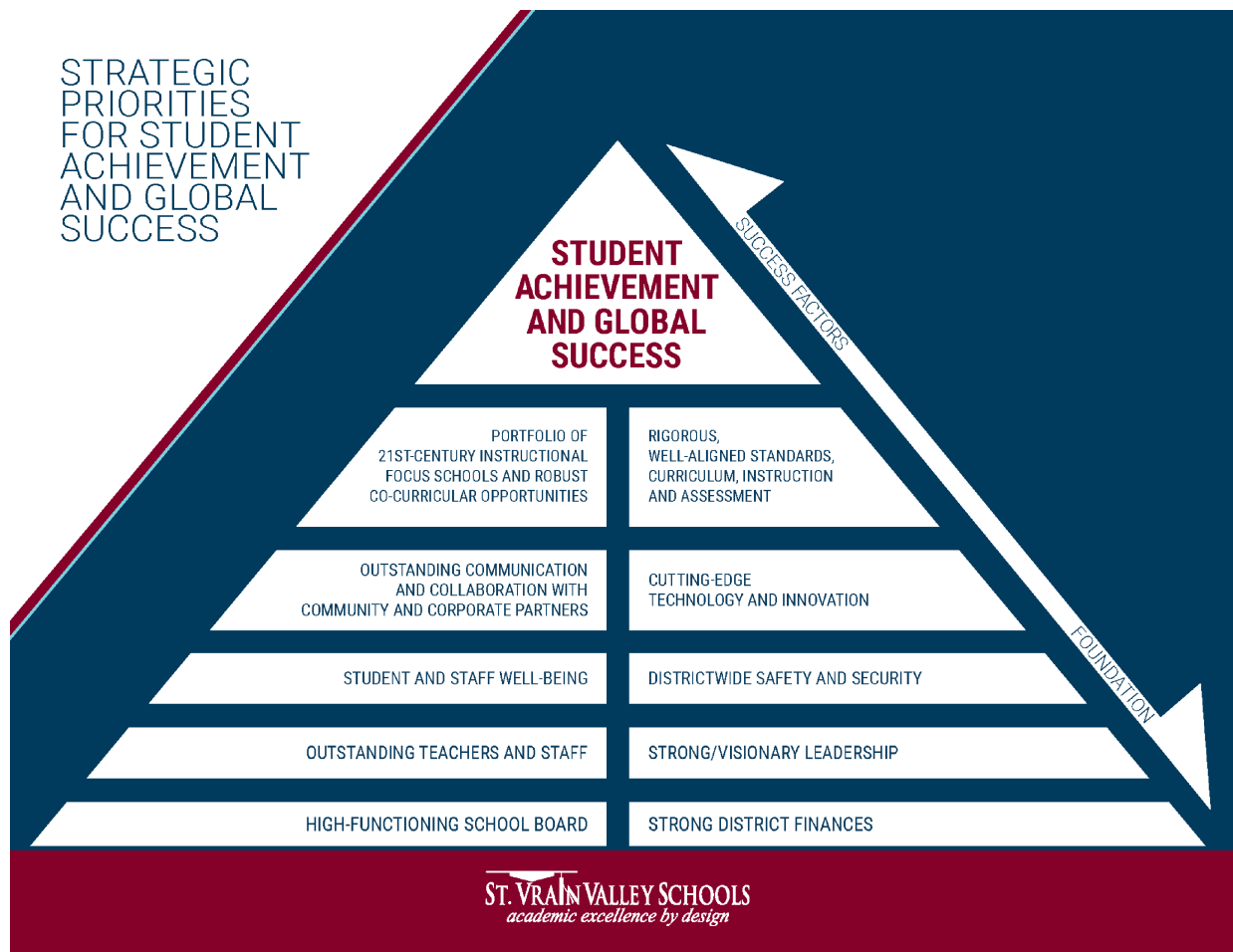
To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians, and the community.

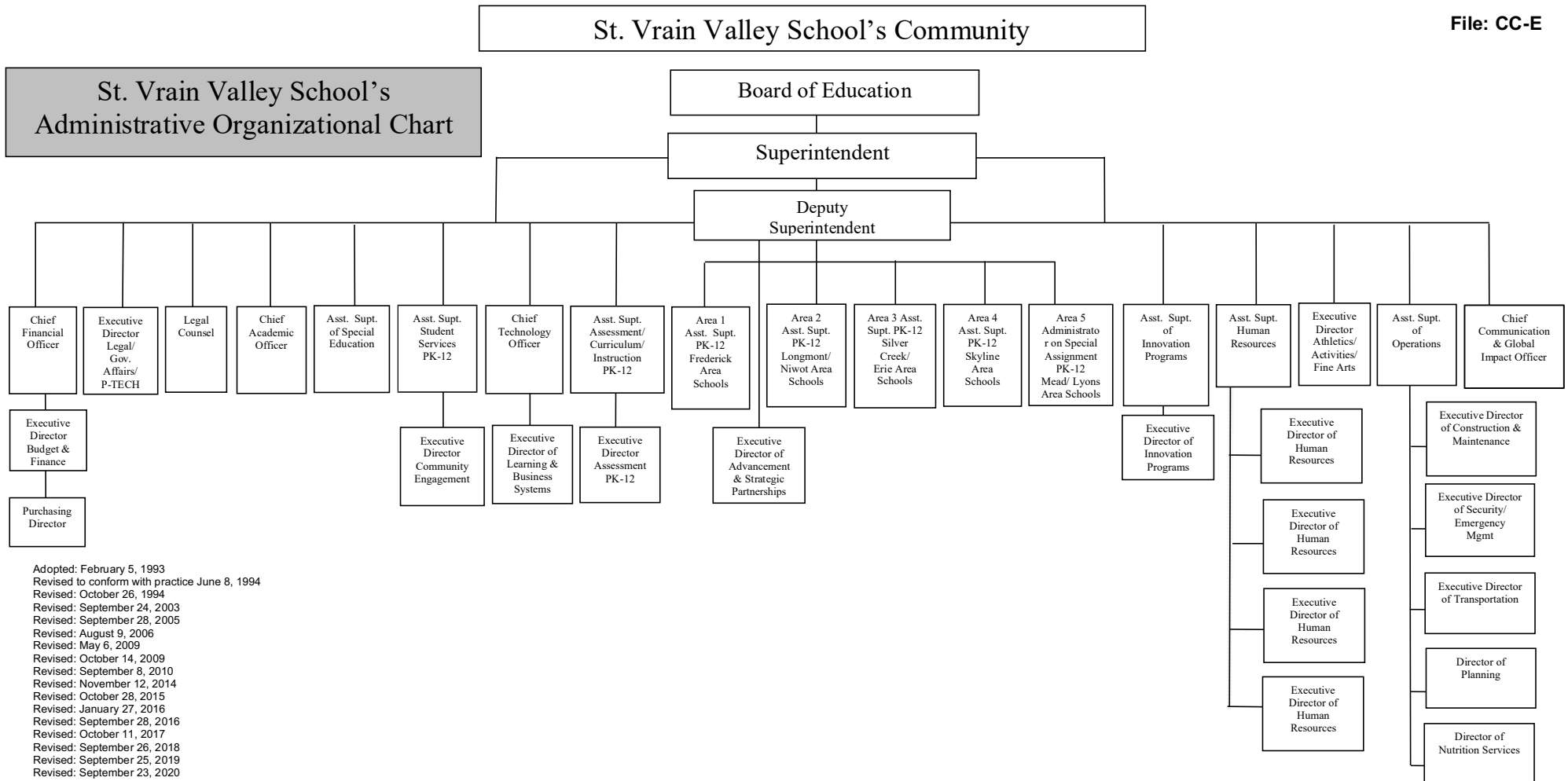
MISSION

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

STRATEGIC PRIORITIES

Our vision and mission are achieved through a focus on ten strategic priorities that support the advancement of student achievement and global success.





Statement of Purpose

The leadership structure of the St. Vrain Valley School District represents a systems approach to student, teacher and staff achievement and well-being. This structure is designed to maximize organizational performance and optimize resources dedicated to the alignment of standards, curriculum, instruction and assessment, as well as technology, professional development, communications, and partnerships with business and industry, post-secondary institutions, parents and other stakeholders.

DISTRICT SCHOOLS AND PROGRAMS

The St. Vrain Valley School District serves 32,506 PreK-12 students in 55 schools spread out over 411 square miles. These schools include 1 preschool center, 25 elementary schools, 3 K-8 schools, 8 middle schools, 1 middle/senior high school, 7 traditional high schools, 1 alternative high school, 2 online schools, 1 homeschool enrichment school and 6 charter schools.

The District also has 3 centers that serve students in specialized programs while the students are enrolled in their neighborhood schools. These are the Career Elevation and Technology Center, the Innovation Center and Main Street School.

In addition to PreK-12 education, St. Vrain Valley School District provides many opportunities for students to obtain post-secondary education through programs such as Pathways in Technology Early College High School (P-TECH), Concurrent Enrollment at area colleges and universities, AP Classes and Industry Certifications.



St. Vrain Valley Schools Innovation Center

DISTRICT SCHOOLS AND PROGRAMS**Erie High Feeder**

The Erie High feeder system covers the Town of Erie and its surrounding area, mostly in Weld County.

- Black Rock Elementary
- Erie Elementary
- Grand View Elementary
- Highlands Elementary
- Red Hawk Elementary
- Soaring Heights PK-8
- Erie Middle
- Erie High

Frederick High Feeder

The Frederick High feeder system covers the towns of Firestone, Frederick, and Dacono in Weld County and their surrounding areas.

- SPARK! Discovery Preschool
- Centennial Elementary
- Legacy Elementary
- Prairie Ridge Elementary
- Thunder Valley K-8
- Coal Ridge Middle
- Frederick High

Longmont High Feeder

The Longmont High feeder system covers Northwest Longmont, the Town of Hygiene and areas to the north of the towns, all in Boulder County.

- Central Elementary
- Hygiene Elementary
- Mountain View Elementary
- Northridge Elementary
- Sanborn Elementary
- Longs Peak Middle
- Westview Middle
- Longmont High

Lyons Middle/Senior High Feeder

The Lyons Middle/Senior High feeder system covers the Town of Lyons and the surrounding area in Boulder County and extends to the north into Larimer County.

- Lyons Elementary
- Lyons Middle/Senior High

Mead High Feeder

The Mead High feeder system covers the Town of Mead and the surrounding area in Weld County as well as the northeast corner of Boulder County.

- Mead Elementary
- Mead Middle
- Mead High

DISTRICT SCHOOLS AND PROGRAMS

Niwot High Feeder

The Niwot High feeder system covers south Longmont, the town of Niwot and the surrounding area primarily in Boulder County.

- Burlington Elementary
- Indian Peaks Elementary
- Niwot Elementary
- Sunset Middle
- Niwot High

Silver Creek High Feeder

The Silver Creek High feeder system covers southwest Longmont, and the area to the southwest of town in Boulder County.

- Blue Mountain Elementary
- Eagle Crest Elementary
- Longmont Estates Elementary
- Altona Middle
- Silver Creek High

Skyline High Feeder

The Skyline High feeder system generally covers Eastern Longmont in Boulder County.

- Alpine Elementary
- Columbine Elementary
- Fall River Elementary
- Rocky Mountain Elementary
- Timberline PK-8 School
- Trail Ridge Middle
- Skyline High

Charter Schools

Charter schools are semi-autonomous schools operating under the oversight of the District.

- Aspen Ridge Preparatory School
- Carbon Valley Academy
- Firestone Charter Academy
- Flagstaff Academy
- St. Vrain Community Montessori School
- Twin Peaks Charter Academy

Apex Homeschool Program

The Apex Homeschool Program provides classes to supplement and support the education that students receive from their parents at home. The program is located in Longmont and serves K-12 students from throughout the District.

New Meridian High School

New Meridian High School (formerly Old Columbine High School), an alternative High School that serves high school students from throughout the District, is located at our Global Acceleration Campus. New Meridian is a small structured school that allows students to earn credits on a quarterly basis and provides additional opportunities for developing the social skills needed to positively contribute to the community.

DISTRICT SCHOOLS AND PROGRAMS

St. Vrain Virtual High School

St. Vrain Virtual High School (formerly St. Vrain Online Global Academy) serves 9-12 graders throughout the District. The program allows students the flexibility of completing their coursework at the time of their choice while having the benefit of local teachers in classrooms located at the Global Acceleration Campus to provide additional support and assistance.

St. Vrain LaunchED Virtual Academy

LaunchED was established in 2020 as an online instructional program to provide an option for students with health concerns or other special circumstances that prevented them from attending school in person. In FY22, LaunchED became a fully-accredited online school available to all District students from grades K-12. In FY24, the school became a multi-district school, allowing students from across the state to enroll. The online classes are taught by St. Vrain Valley School District staff, utilizing District curriculum and incorporating a variety of high-quality academic and curricular resources. LaunchED classes align with Colorado Academic Standards and District expectations for each grade level K-12.

Innovation Center

The Innovation Center (IC) is in Longmont and serves high school students from throughout the District in programs that provide experiential opportunities that focus on designing and engineering technology solutions for industry and community partners. The Innovation Center was created to provide professional STEM experiences through industry partnerships and paid work for students. In addition to multiple programs for obtaining post secondary credit, IC offers the following programs and certifications:

- Aeronautics
 - Bioscience
 - Cybersecurity
 - Entrepreneurship
 - IC Studios
 - Information & Communications Technology
 - P-TECH
 - Pathways to Teaching (P-TEACH)
 - Robotics
 - STEM Education
 - Virtual & Digital Design
- * Apple Certification - Device Specific
 - * Certified Entry-Level Python Programmer
 - * CompTIA A+ Software Certification
 - * CompTIA A+ Hardware Certification
 - * TriCastor Operator Certification
 - * UAS Pilot Certification

DISTRICT SCHOOLS AND PROGRAMS

Main Street School

Main Street School in Longmont provides Special Education services to K-12 students from schools throughout the District in a collaborative learning community dedicated to fostering self-advocacy and independence. Enrollment and placement at Main Street School is done through the special education Individualized Education Program (IEP) process.

Life Skills Alternative Cooperative Education Services (LSACE) at Main Street School provides post-secondary transition services for students 18-21 years of age who have completed their high school credits and have socially graduated. The program focuses on building independent living skills, career/employment skills, community based education and functional academics.

Career Elevation and Technology Center

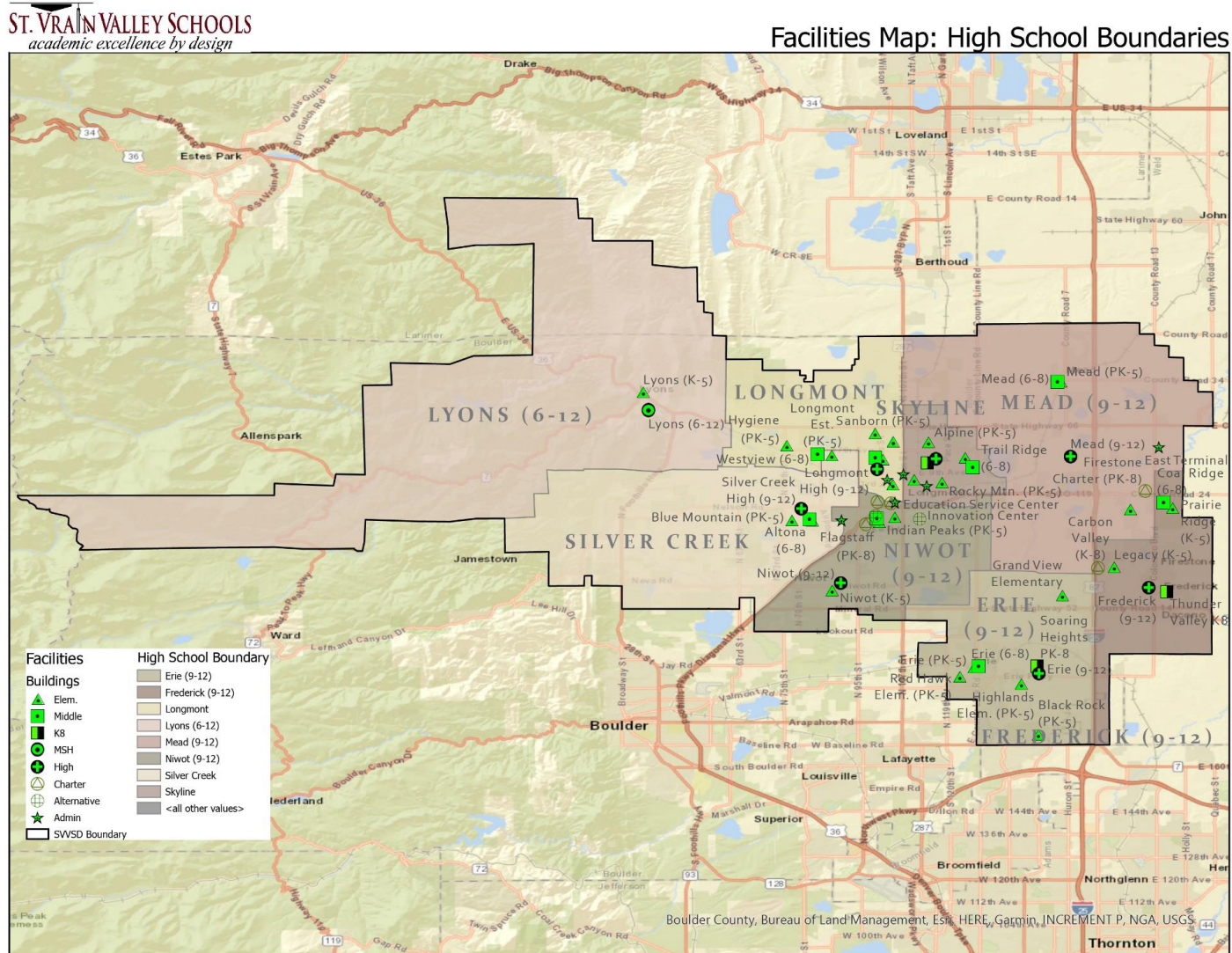
The Career Elevation and Technology Center (CETC) is one of eight Career and Technical Education centers in the state of Colorado. It is located in Longmont at our Global Acceleration Campus, but serves high schools students from throughout the District. CETC offers classes that provide real-world, hands-on experiences in pathways that are high-wage, high-growth, high-demand and with a post-secondary trajectory. CETC offers the following programs.

- * Advanced Manufacturing
- * Agricultural Sciences
- * Automotive Technology
- * Health Sciences
- * Interactive Media Technology
- * Internships
- * Pre-Law
- * Prostart and Culinary Arts
- * Welding and Fabrication Technology

DISTRICT SCHOOLS AND PROGRAMS

Enrollment by School					
School Name	Grades Served	10/1/23 Enrollment	School Name	Grades Served	10/1/23 Enrollment
Elementary Schools*			Middle and PK-8 Schools*		
Alpine Elementary	PK-5	352	Altona Middle	6-8	745
Black Rock Elementary	PK-5	584	Coal Ridge Middle	6-8	763
Blue Mountain Elementary	PK-5	525	Erie Middle	6-8	743
Burlington Elementary	PK-5	276	Longs Peak Middle	6-8	382
Centennial Elementary	K-5	487	Mead Middle	6-8	575
Central Elementary	PK-5	305	Soaring Heights PK-8	PK-8	1,193
Columbine Elementary	PK-5	214	Sunset Middle	6-8	341
Eagle Crest Elementary	PK-5	373	Thunder Valley K-8	K-8	857
Erie Elementary	PK-5	407	Timberline PK-8	PK-8	732
Fall River Elementary	PK-5	468	Trail Ridge Middle	6-8	470
Grand View Elementary	PK-5	388	Westview Middle	6-8	621
Highlands Elementary	PK-5	429	Total Middle and K-8 Schools		7,422
Hygiene Elementary	PK-5	288	Traditional High Schools		
Indian Peaks Elementary	PK-5	218	Erie High	9-12	1,760
Legacy Elementary	K-5	442	Frederick High	9-12	1,463
Longmont Estates Elementary	PK-5	335	Longmont High	9-12	1,254
Lyons Elementary	PK-5	249	Lyons Middle Senior	6-12	355
Mead Elementary	PK-5	802	Mead High	9-12	1,098
Mountain View Elementary	PK-5	288	Niwot High	9-12	1,471
Niwot Elementary	PK-5	370	Silver Creek High	9-12	1,217
Northridge Elementary	PK-5	274	Skyline High	9-12	1,197
Prairie Ridge Elementary	K-5	411	Total High Schools		9,815
Red Hawk Elementary	PK-5	560	Charter Schools		
Rocky Mountain Elementary	PK-5	269	Aspen Ridge Preparatory School	K-8	548
Sanborn Elementary	PK-5	218	Carbon Valley Academy	K-8	250
Total Elementary Schools		9,532	Firestone Charter Academy	K-8	612
Non-Traditional Schools			Flagstaff Academy	PK-8	725
Apex Homeschool Program	K-12	726	St Vrain Community Montessori School	PK-8	236
LaunchED Virtual Academy	K-12	329	Twin Peaks Charter Academy	K-12	853
New Meridian High	9-12	99	Total Charter Schools		3,224
St. Vrain Virtual High School	9-12	79	Preschool		
Total Non-Traditional Schools		1,233	District Wide Preschool	PK	1,280
Total District Enrollment					32,506

*Preschool counts are not included in individual school enrollment numbers



BUDGET INFORMATION

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a balanced set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition, construction or remodeling of major capital facilities (capital projects funds), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as subfunds), Bond Redemption Fund, and the Building Fund:

General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

Colorado Preschool Program Fund – Prior to FY23, monies allocated to this fund from the General Fund were used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the Colorado Preschool Program (CPP). This fund is closing because the CPP program is being replaced by Colorado's new Universal Preschool Program, which is tracked in the General Fund.

Risk Management Fund – This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, insurance premiums, and the payment of related administration expenses.

Debt Service Fund – The District has one debt service fund, the Bond Redemption Fund. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

Capital Projects Funds – The District has two capital projects funds, the Building Fund and the Capital Reserve Capital Projects Fund. The *Building Fund* accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. The *Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The other “non-major” governmental funds of the District are Special Revenue Funds – These funds account for revenues derived from earmarked revenue sources, federal and state grants, charges for food service, charges for supporting educational services, and tuition. The “non-major” Special Revenue Funds consist of the *Nutrition Services Fund*, *Governmental Designated-Purpose Grants Fund*, *Community Education Fund*, *Fair Contributions Fund*, and *Student Activities Special Revenue Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the District's self-funded dental and medical insurance plans.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District does not have any fiduciary funds.

Classification of Revenue and Expenditures

Budget statement presentation classifies **revenues** into five primary categories:

- Local Revenues - Resources derived from within the immediate vicinity, typically the community within the District boundaries. This category primarily comprises property taxes, investment income, and charges for services.
- State Revenues - Resources allocated to the District from the State of Colorado's budget, the largest of which is the state equalization payment via the School Finance Act. Other sources include state categorical payments.
- Federal Revenues - Resources derived from the US Federal Budget, though typically administered by the Colorado Department of Education. This category tracks COVID relief funds, Medicaid revenue, and Federal bond rebates.
- Revenue Allocations - Reallocation of certain revenues from the general fund to other funds per board policy or state statute. This includes allocations to the Risk Management fund, the Capital Reserve Fund, and the Colorado Preschool Program Fund. These show up as negative numbers, reflecting a reduction of revenue.
- Other Sources - Other revenue sources typically reflect accounting entries to record internal funds transfers or the inception of lease purchase agreements.

Budget statement presentation may classify **expenditures** in one of two ways:

- By Object - Classifications represent the nature or type of expenditure, such as Salaries, Benefits, Services, Supplies, Capital, and Other.
- By Activity - Classifications represent the subject, program, or activity for which the expenditure was made. Examples include Direct Instruction, Classroom and Building Support, and Central Administration.

Governing Regulations and Policies

Public school budgeting is regulated and controlled by statutes and by requirements of the State Board of Education that prescribe the form of district budgets in order to ensure uniformity throughout the state. Key statutes are outlined below.

- 22-40-102 Tax Revenues - Board of Education must certify to Board of County Commissioners the separate amounts necessary to be raised by taxes for the school district's general, bond redemption, transportation and special building funds.
- 22-44-105 Mandatory Contents - The budget shall be presented in the standard budget report format established by the state Board of Education and be consistent from year to year.
- 22-44-106 Contingency Reserve - Operating Reserve - Board of Education may provide for an operating reserve in the general fund, which shall not exceed fifteen percent of the amount budgeted to the general fund for the current fiscal year.
- 22-44-107 Appropriation Resolution - Board of Education of each school district shall adopt an appropriation resolution at the time it adopts the budget.
- 22-44-108 Budget Preparation - Board of Education shall each year cause to be prepared a proposed budget for the ensuing fiscal year, which shall be submitted at least thirty days prior to the beginning of the next fiscal year.
- 22-44-110 Budget - Consideration - Adoption - Any person paying school taxes in the school district is entitled to attend the meeting of the Board of Education at which the proposed budget for the district will be considered. At such meeting, the board shall review the functions and objects of the proposed budget.
- 22-44-304 Financial Reporting - Within 60 days of adoption, the adopted budget shall be placed on file in the district's financial services department and posted on the district website in accordance with the *Public School Financial Transparency Act*.
- 29-1-103 Lease-Purchase Agreement Disclosures - Shall include the total amount to be expended for payment obligations under all lease-purse agreements involving real property, maximum payment liability involving real property over the entire terms of agreement, total amount to be expended other than real property and maximum payment liability other than those involving real property over the entire terms of agreements.

Board of Education (BOE) Policies

In addition to the state requirements, the SVVSD Board of Education Policies require the following in Section DB:

- The budget shall annually include a per pupil dollar amount, determined by the Board of Education, to be allocated for instructional supplies and materials.
- The Board of Education assigns to the superintendent or designee the responsibility of accumulating and maintaining a general fund operating reserve in excess of the emergency reserve to serve as a "rainy day" fund and will be used only for unexpected loss of revenue or an extraordinary expenditure.
- The budget shall annually include a per pupil dollar amount, determined by the Board of Education, to be allocated to the capital reserve and risk management funds.

BUDGET DEVELOPMENT PROCESS

State of Colorado

The District's budget development timeline is guided by the State of Colorado's budget timeline and statutory requirements.

The State releases the Governor's budget proposal by November 1 which gives preliminary state budget information for the following school year. The School Finance Act, which determines state funding for school districts, is usually passed by the end of April, but has been delayed the past two years due to the fiscal uncertainties caused by the impact of COVID on the State budget. Funding is typically revised the following January after actual pupil counts and assessed valuation are finalized.

Within that context, the State requires that the district's proposed budget be presented to the Board of Education at least 30 days prior to the beginning of the fiscal year (July 1) and that the District publish a public notice within 10 days of submitting the proposed budget to the Board. A public hearing must be held after the publishing of the public notice and prior to the adoption of the budget. The budget must be adopted by the Board prior to the beginning of the fiscal year.

The State allows for districts to amend their budgets at any time prior to January 31. After January 31, a supplemental budget may be authorized only if additional funds become available to the District.

Budget Goals and Priorities

In January, the Finance Department provides the Board of Education with a long-term budget overview. The Board reviews the overview and accountability needs and works with the Superintendent to set the District focus, goals and priorities for the budget development.

Personnel

Because salaries and benefits account for 81% of the General Fund budget, the allocation of staffing resources is a critical part of the budgeting process. The process is facilitated by the use of staffing plans that are created by the Finance Department and distributed to each school and department by the Human Resources Department in early February. The staffing plans allocate the number of positions that each school and department may utilize in the upcoming year. They are completed collaboratively by HR staff, central administrative staff and school/department staff. In March, the staffing plans are reconciled to the accounting software and controls are put into place to prevent hiring of staff beyond what is approved through the budgeting process.

The number of positions on each school staffing plan is determined by formulas and ratios using criteria such as projected enrollment numbers that are provided by the Planning Department, type of school (elementary, K-8, middle or high school) and risk factors such as eligibility for Title I funding and number of students that qualify for free or reduced meals. The Finance Department, Human Resources and Area Assistant Superintendents collaborate each January to finalize the criteria that is used. Additional positions are allocated to the schools by individual departments for specialized needs such as Special Education and Preschool programming. Schools may also request additional ongoing or one-year only positions to accommodate focus areas or specialized needs of the individual schools. The requests are typically submitted to the Superintendent's Cabinet in March and are approved based on District goals and priorities. In August and September, Human Resources works with Principals and Area Assistant Superintendents to review the staffing needs of the schools based on actual enrollment and reallocate staffing and/or request new positions at Cabinet if needed.

Department staffing plans are created by using the previous year's positions as a starting point. Additional positions funded by grants may also be added. Grant-funded positions must be reauthorized each year after verifying that funds will be available. Departments may also request additional staffing by submitting requests to Cabinet.

The District's compensation package is typically approved by the Board of Education in April following negotiations with the St. Vrain Valley Education Association. The compensation information is combined with the approved staffing allocations and available benefits enrollment information to establish the budget for salary and benefits. Updated insurance enrollment information is provided to the Budget Office in October for inclusion in the amended budget.

General Fund Discretionary (Non-personnel) Budgets

Each school and department is allocated a non-personnel budget that is developed with the Finance Department's budget staff each February.

Funds are initially allocated to schools based on projected student enrollment numbers, and are updated mid-year once actual student counts are finalized.

The allocations to departments use the prior year budget as a starting point, and additional funds may be requested and approved. Requests for additional funds, along with justification for the requests, are submitted to Cabinet in March and approved in alignment with the District's goals and priorities.

Budget Monitoring

The District monitors its budget to actual activity throughout the year in multiple ways:

- First, the accounting and reporting team prepare and publish periodic financial reports highlighting Budget to actual progress for each fund. This is done on a quarterly basis for the first half of the year, and monthly thereafter. These reports are then summarized in a dashboard format and presented to the District's Finance and Audit committee, and then to the Board of Education in a subsequent study session.
- In addition, the district's ERP system displays budget-to-actual data for the General Fund for each budget officer to review in real time as transactions are posted.
- Finally, the District's Senior Budget and Finance Analyst does a separate analysis and provides summary data, observations, and variance analysis to the CFO on a regular basis.

BUDGET DEVELOPMENT TIMELINE

Month	Activity
December	Long-term budget projections are updated by the Budget Office.
January	<p>The Board of Education reviews the long-term budget overview and accountability needs and sets District focus, goals, and priorities for the next fiscal year.</p> <p>The Finance Department, Human Resources and Area Assistant Superintendents collaborate to develop the formulas and ratios that will be used in the following fiscal year to allocate staffing resources to individual schools based on criteria such as enrollment count and number of students that qualify for free and reduced meals.</p>
February	<p>The Planning Department provides the District with enrollment projections and staffing plans for each of the schools are developed using the established staffing guidelines.</p> <p>Individual schools and departments submit discretionary budget requests for the upcoming fiscal year.</p>
March	Requests for additional staffing and discretionary budget needs are presented to the Superintendent's Cabinet and approved based on goals and priorities of the District.
May	<p>The proposed budget is presented to the Board of Education and posted to the District website.</p> <p>The public comment period begins, and extends through the public hearing in June.</p>
June	<p>The District conducts a public hearing on the proposed budget.</p> <p>The proposed budget is approved by the Board of Education.</p>
Aug/Sept	Staffing adjustments are made to accommodate actual enrollment and needs of schools and information is provided to the Budget Office for inclusion in the amended budget.
October	Updated health insurance election information is presented to the Finance Department.
December	<p>Mill Levies are certified by the Board of Education for the following tax year.</p> <p>Budget amendments are prepared.</p>
January	<p>The amended budget is reviewed by Cabinet.</p> <p>The amended budget is approved by the Board of Education.</p>

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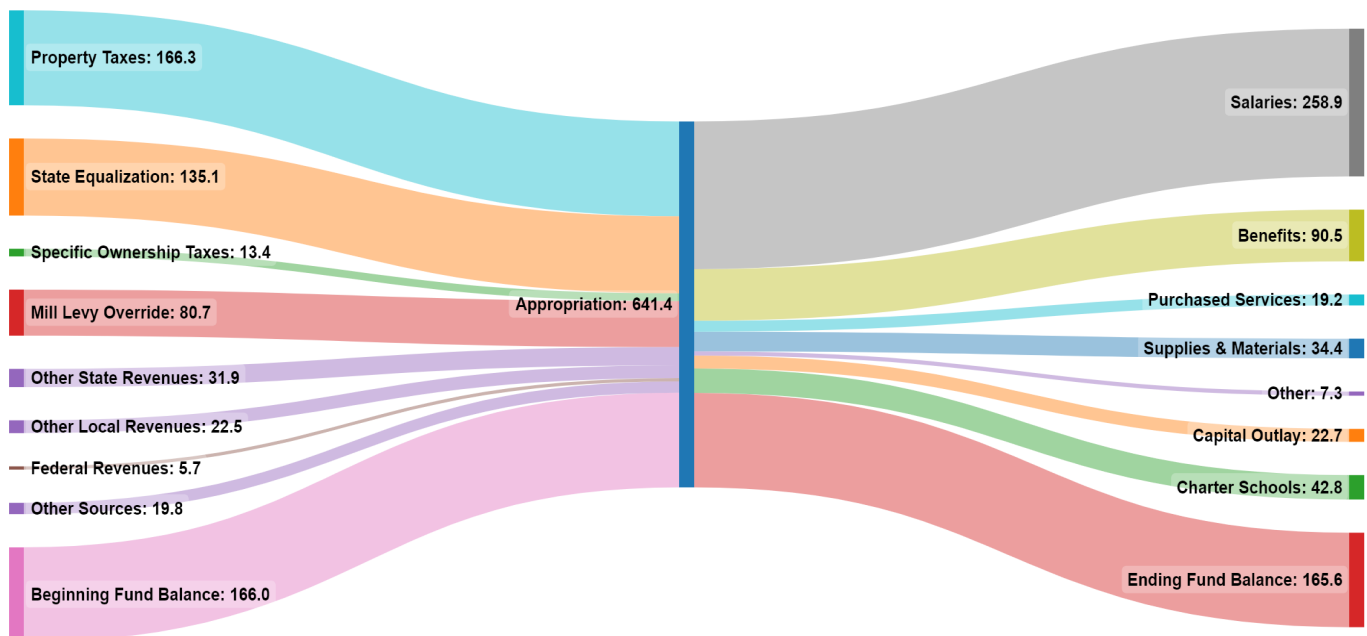
FINANCIAL SECTION
AMENDED BUDGET
2023 - 2024 Fiscal Year

FUND 10 - GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted revenues in the General Fund are \$475,421,713. The total budgeted expenditures in the General Fund are \$475,794,338. Therefore, the General Fund fund balance is budgeted to decrease by \$372,625 in Fiscal Year 2024. Fund balance reserves of \$165,972,246 are also appropriated in the General Fund. A portion of the reserve appropriation includes \$9,842,000 for contingency reserve as required by Board policy, and \$14,763,000 for constitutionally-required TABOR reserves. The total General Fund budget appropriation for the year ending June 30, 2024 is \$641,393,959.

Fund 10 Appropriation

(\$ In Millions)



GENERAL FUND BUDGET FACTORS

2024 Fiscal Year Budget

This budget for the school year July 1, 2023 - June 30, 2024 (FY24) is presented based on the Colorado Public Schools Finance Act of 1994, as amended.

Pupil Membership

This budget is based upon a PK-12 student headcount of 32,506 number of PK-12 students attending SVVSD per the October Count.

Funded Pupil Count

Pupil Membership is the actual number of PK-12 students attending SVVSD per the October Count. Funded pupil count (FPC) is based on whether those students are funded at full-time, half-time, or may be tuition-based preschool students for which the District does not receive additional funding. The FPC for this budget is 31,107.2, a decrease of 162.0, (-0.52%) below FY23. This decrease is due to the removal of CPP and PreK Special Education funding slots to fund the new Colorado Universal Preschool Program.

Instructional Supplies and Materials

District policy requires the budget include \$299 per student for instructional supplies, books, field trips and capital outlay. The required minimum instructional supplies and materials budget is \$8,337,824. This is based on 27,885.7 FPC (FPC net of charter schools). Details can be found on page 64.

Capital Reserve/Risk Management

District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least \$473 per student, a minimum of \$13,189,936, for FY24. A total of \$16,624,936 is budgeted to be allocation in FY24. This includes \$4,500,000 to the Risk Management Fund, and \$12,124,936 to the Capital Reserve Fund.

Per Pupil Revenue

Based on the current allocation from the Colorado Department of Education, the District is expecting \$10,381.61 as per pupil revenue (PPR) for FY24. PPR was \$9,399.89 for FY23.

Mill Levy Override (MLO)

The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included on page 66.

Charter Schools

The District's allocations to the charter schools are detailed on page 69.

Contingency Reserve

For FY24, a 2.0% Board-established contingency reserve is calculated on seven operating funds and is maintained entirely within the budget of the General Fund.

TABOR Emergency Reserve

The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) and is held in cash and investments in the General Fund.

School Allocations

Schools are allocated a supplies and materials budget based on student enrollment. Staffing is allocated based on student-teacher ratios, focus programs, and individual school needs. Schools are not allowed to carry over unexpended General Fund budgets from year-to-year unless identified for a specific purpose and explicitly authorized.

Salaries and Benefits

Salaries expense includes an average increase of 11.75%, and funding for education advancement on the salary schedule. Benefits expense includes the additional PERA and Medicare funding required as well as increases in health and dental insurance premiums. This is the case for each fund that pays salaries and benefits.

Revenues

- Local Revenues are mostly derived from property taxes and specific ownership taxes. The District's mill levies are mostly stable but decreased slightly this year. Property valuations have been trending upward, resulting in additional revenues compared to previous years. Investment income also saw a large increase this year due to higher rates of return on the District's invested reserves. This category also includes revenues from Intergovernmental Agreements with Urban Renewal Authorities that are organized within the District's boundaries.
- State Revenues are mostly a result of state equalization payments as part of the Colorado School Finance Act. Once the Total Program allocation for each district is determined, local property and specific ownership taxes fund the initial portion of the allocation and the State provides the rest through an equalization payment. This payment also trends upwards slightly year over year as the state allocates additional budget to K12 education, however, due to the recent larger increases in property values, the local share is providing more, and state Equalization payments are reduced proportionately in order to fund the allocation. This category also includes "categorical" and other grants from the state, as well as an accounting-only entry to recognize the District's share of the state's direct payment into PERA.
- Federal Revenues primarily come from Build America Bond (BABS) rebates and Medicaid service reimbursement revenue. As a result of sunseting pandemic relief funding, federal revenues recently returned to normal levels, in line with pre-pandemic inflows similar to fiscal year 2020.
- Revenue Allocations track the allocation of some general fund revenues into the Risk Management and Capital Reserve funds per Board Policy. These allocations are the primary sources of revenue for each of those respective funds, and help ensure safety and security, manage liability, and help fund bus purchases and some non-bond-related capital expenditures, such as deferred maintenance, across the District.

Other Sources

Other revenue sources typically reflect account entries to record the inception of lease purchase agreements.

Expenditures

- Salaries and Benefits track the spending for personnel compensation. These usually account for a large portion of School District budgets, often accounting for as much as 85% of expenditures in operating funds. These costs have been trending upward faster than is typical lately, as a result of aggressive compensation increases for Teachers and Staff in order to try to keep up with a high inflationary environment.
- Purchased Services tracks expenditures used for third party contracted services for the District, including special education, custodial, and construction services.
- Supplies and Materials accounts for the purchase of consumables, curriculum, digital licensing materials, technology, and other non-capital expenditures related to the education of St. Vrain's students.
- Capital Outlay accounts for the cost of refurbishing or building new buildings, as well as purchasing vehicles and large equipment.
- Charter Schools tracks the outflow of resources to the six autonomous charter schools for which the District is the Authorizer.

Transfers

Transfers are accounting entries to record internal funds transfers.

Fund Balance Categories

The District reserve is categorized in the following areas:

- Nonspendable - balances include deposits, inventories, and prepaid items
- Restricted for TABOR - 3% required reserves per the Colorado Constitution
- Restricted for Federal Contract - amounts of reserves specifically allocated for the Federal Medicaid reimbursement program
- Committed for Contingencies - 2% Board of Education reserve stipulated by board policy
- Assigned for Subsequent Year Expenditures - amounts set aside to ensure funding for specific future obligations, such as a subsequent year budget spend-down, employment contract, or carryover
- Assigned for Mill Levy Override - reserves specifically related to the 2008 and 2012 MLO revenues and expenditures
- Unassigned - any remaining fund balance not belonging to a category above

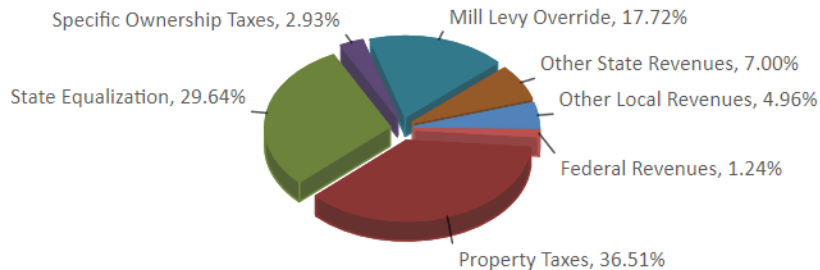
ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF GENERAL FUND REVENUES AND EXPENDITURES
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED ON NEXT PAGE)

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
Sources of Revenues					
Local Revenues	\$ 193,374,322	\$ 184,653,657	\$ 190,300,120	\$ 231,748,820	\$ 239,002,384
State Revenues	170,887,843	149,735,149	185,697,964	178,283,266	187,022,441
Federal Revenues	5,489,945	35,993,311	19,638,725	8,444,854	10,399,335
Primary General Fund Revenues	369,752,110	370,382,117	395,636,809	418,476,940	436,424,160
Revenue Allocations					
Capital Reserve Fund	(5,982,541)	(7,091,399)	(13,426,042)	(15,575,250)	(15,575,250)
Risk Management Fund	(3,739,370)	(4,439,370)	(4,745,743)	(4,176,932)	(4,176,932)
Colorado Preschool Program Fund	(2,155,184)	(1,502,222)	(1,900,650)	(2,331,173)	(2,331,173)
Total Revenue Allocations	(11,877,095)	(13,032,991)	(20,072,435)	(22,083,355)	(22,083,355)
Total General Fund Revenues	357,875,015	357,349,126	375,564,374	396,393,585	414,340,805
Other Sources	11,573	13,986,026	-	2,722,506	3,640,402
Total Revenues and Other Sources	357,886,588	371,335,152	375,564,374	399,116,091	417,981,207
Expenditures	331,967,803	358,223,054	369,952,460	413,349,921	411,619,430
Transfers (in) out	618,753	148,541	316,724	-	282,175
Total Expenditures & Transfers	332,586,556	358,371,595	370,269,184	413,349,921	411,901,605
Excess of Revenues and Other Sources Over Expenditures & Transfers	\$ 25,300,032	\$ 12,963,557	\$ 5,295,190	\$ (14,233,830)	\$ 6,079,602

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF GENERAL FUND REVENUES AND EXPENDITURES
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 6/30/24	Amended Budget 6/30/24	Projected 6/30/25	Projected 6/30/26	Projected 6/30/27
Sources of Revenues					
Local Revenues	\$ 247,383,917	\$ 282,990,013	\$ 286,693,242	\$ 292,132,091	\$ 297,737,569
State Revenues	196,002,595	183,585,808	194,232,388	198,845,385	205,155,475
Federal Revenues	4,837,131	5,670,828	4,464,131	4,545,506	4,623,991
Primary General Fund Revenues	448,223,643	472,246,649	485,389,761	495,522,982	507,517,035
Revenue Allocations					
Capital Reserve Fund	(8,970,525)	(12,124,936)	(9,028,000)	(9,196,000)	(9,467,000)
Risk Management Fund	(4,649,880)	(4,500,000)	(4,725,000)	(4,871,000)	(5,012,000)
Colorado Preschool Program Fund	-	-	-	-	-
Total Revenue Allocations	(13,620,405)	(16,624,936)	(13,753,000)	(14,067,000)	(14,479,000)
Total General Fund Revenues	434,603,238	455,621,713	471,636,761	481,455,982	493,038,035
Other Sources	-	19,800,000	-	-	3,000,000
Total Revenues and Other Sources	434,603,238	475,421,713	471,636,761	481,455,982	496,038,035
Expenditures	450,272,198	475,794,338	472,964,055	486,403,889	500,596,388
Transfers (in) out	-	-	-	-	-
Total Expenditures & Transfers	450,272,198	475,794,338	472,964,055	486,403,889	500,596,388
Excess of Revenues and Other Sources Over Expenditures & Transfers	\$ (15,668,960)	\$ (372,625)	\$ (1,327,294)	\$ (4,947,907)	\$ (4,558,353)

GENERAL FUND REVENUE SOURCES
FISCAL YEAR ENDING 2024



Summary of General Fund Revenue (Excluding Other Sources)	Amended Budget 2024	%
Property Taxes	\$ 166,323,376	36.51 %
State Equalization (net of direct allocations to other funds)	135,068,400	29.64
Specific Ownership Taxes	13,366,512	2.93
Mill Levy Override	80,733,645	17.72
Other State Revenues	31,892,472	7.00
Other Local Revenues	22,566,480	4.96
Federal Revenues	5,670,828	1.24
Total	\$ 455,621,713	100.00 %

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED ON NEXT PAGE)**

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
Revenues					
Local Revenues	\$ 193,374,322	\$ 184,653,657	\$ 190,300,120	\$ 231,748,820	\$ 239,002,384
State Revenues	170,887,843	149,735,149	185,697,964	178,283,266	187,022,441
Federal Revenues	5,489,945	35,993,311	19,638,725	8,444,854	10,399,335
Revenue Allocations					
Capital Reserve Fund	(5,982,541)	(7,091,399)	(13,426,042)	(15,575,250)	(15,575,250)
Risk Management Fund	(3,739,370)	(4,439,370)	(4,745,743)	(4,176,932)	(4,176,932)
Colorado Preschool Program Fund	(2,155,184)	(1,502,222)	(1,900,650)	(2,331,173)	(2,331,173)
Total Revenues	357,875,015	357,349,126	375,564,374	396,393,585	414,340,805
Other Sources	11,573	13,986,026	-	2,722,506	3,640,402
Total Revenues and Other Sources	357,886,588	371,335,152	375,564,374	399,116,091	417,981,207
Expenditures					
Instruction					
Direct Instruction					
Preschool	6,246,683	5,297,584	6,321,994	8,200,765	6,974,578
Elementary School	57,229,958	48,851,999	57,629,111	68,006,773	65,211,326
Middle School	27,955,239	24,630,833	28,695,595	32,317,196	31,906,316
High School	38,372,943	35,125,082	42,775,280	46,588,994	45,705,046
Other Regular Education	20,077,351	33,088,985	24,129,769	32,207,165	34,473,081
Special Education	25,163,064	26,504,051	27,508,301	29,502,693	28,769,560
Subtotal-Direct Instruction	175,045,238	173,498,534	187,060,050	216,823,586	213,039,907
Indirect Instruction					
Pupil Support Services	21,591,868	21,828,378	23,373,056	26,190,141	26,284,644
Instructional Staff Services	12,650,952	12,065,944	11,865,493	20,343,385	17,677,015
School Administration	23,732,785	23,987,968	25,845,283	28,355,654	28,741,627
Subtotal-Indirect Instruction	57,975,605	57,882,290	61,083,832	74,889,180	72,703,286
Total Instruction	233,020,843	231,380,824	248,143,882	291,712,766	285,743,193
Other Expenditures					
General Administration	3,209,687	2,646,986	3,190,029	3,627,701	3,792,772
Fiscal Services	3,854,779	3,836,567	4,285,162	5,437,990	4,766,573
Operations/Maintenance/Custodial	27,066,316	27,669,387	31,473,577	29,844,792	33,439,528
Pupil Transportation	9,692,333	7,655,731	10,868,268	12,505,347	12,703,448
Central Services	16,068,158	16,210,807	17,436,552	22,009,105	23,449,519
Other Uses	8,259,709	36,086,110	19,617,735	9,736,013	9,223,028
Charter Schools	30,795,978	32,736,642	34,937,255	38,476,207	38,501,369
Total Other Expenditures	98,946,960	126,842,230	121,808,578	121,637,155	125,876,237
Total Expenditures	331,967,803	358,223,054	369,952,460	413,349,921	411,619,430
Revenues Less Expenditures	25,918,785	13,112,098	5,611,914	(14,233,830)	6,361,777
Transfers in (out)	(618,753)	(148,541)	(316,724)	-	(282,175)
Net Change in Fund Balance	25,300,032	12,963,557	5,295,190	(14,233,830)	6,079,602
Fund Balance, Beginning	116,333,865	141,633,897	154,597,454	159,892,644	159,892,644
Fund Balance, Ending	141,633,897	154,597,454	159,892,644	145,658,814	165,972,246
Nonspendable - deposits, prepaids	1,552,573	1,818,922	2,214,462	2,214,462	1,707,753
Restricted for TABOR	11,166,827	11,729,475	12,307,424	12,846,000	13,873,426
Restricted for Federal Contract	3,123,057	2,864,899	2,637,213	1,969,929	2,622,832
Committed for Contingencies	7,444,552	7,819,650	8,204,949	8,564,000	9,248,950
Committed for BOE Allocations	7,960,293	15,458,380	12,649,077	20,741,968	14,575,405
Assigned for Subsequent Year Expenditures	19,534,701	29,231,962	34,458,152	30,000,000	24,278,570
Assigned for Mill Levy Override	48,541,880	52,406,499	53,169,720	60,209,990	56,632,765
Unassigned Fund Balance	42,310,014	33,267,667	34,251,647	9,112,465	43,032,545
Fund Balance, Ending	\$ 141,633,897	\$ 154,597,454	\$ 159,892,644	\$ 145,658,814	\$ 165,972,246

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 6/30/24	Amended Budget 6/30/24	Projected 6/30/25	Projected 6/30/26	Projected 6/30/27
Revenues					
Local Revenues	\$ 247,383,917	\$ 282,990,013	\$ 286,693,242	\$ 292,132,091	\$ 297,737,569
State Revenues	196,002,595	183,585,808	194,232,388	198,845,385	205,155,475
Federal Revenues	4,837,131	5,670,828	4,464,131	4,545,506	4,623,991
Revenue Allocations					
Capital Reserve Fund	(8,970,525)	(12,124,936)	(9,028,000)	(9,196,000)	(9,467,000)
Risk Management Fund	(4,649,880)	(4,500,000)	(4,725,000)	(4,871,000)	(5,012,000)
Colorado Preschool Program Fund	-	-	-	-	-
Total Revenues	434,603,238	455,621,713	471,636,761	481,455,982	493,038,035
Other Sources	-	19,800,000	-	-	3,000,000
Total Revenues and Other Sources	434,603,238	475,421,713	471,636,761	481,455,982	496,038,035
Expenditures					
Instruction					
Direct Instruction					
Preschool	9,675,453	7,022,921	7,212,458	7,412,329	7,619,528
Elementary School	71,909,465	73,520,553	75,986,988	77,967,153	80,069,098
Middle School	34,424,223	35,151,922	36,622,917	37,570,174	38,577,978
High School	52,004,030	52,410,147	54,427,181	55,787,444	57,235,536
Other Regular Education	34,408,161	60,868,010	42,689,240	43,332,204	43,447,740
Special Education	34,183,233	36,097,881	37,633,193	38,666,003	39,747,379
Subtotal-Direct Instruction	236,604,565	265,071,434	254,571,977	260,735,307	266,697,259
Indirect Instruction					
Pupil Support Services	30,065,587	30,895,558	32,262,632	33,184,158	34,146,777
Instructional Staff Services	18,610,636	18,753,118	19,491,526	19,992,967	23,497,969
School Administration	30,840,289	31,745,262	32,689,702	33,735,651	34,784,301
Subtotal-Indirect Instruction	79,516,512	81,393,938	84,443,860	86,912,776	92,429,047
Total Instruction	316,121,077	346,465,372	339,015,837	347,648,083	359,126,306
Other Expenditures					
General Administration	4,197,715	4,650,775	4,750,361	4,817,511	4,885,638
Fiscal Services	6,627,941	7,145,279	7,442,367	7,648,727	7,855,154
Operations/Maintenance/Custodial	35,355,015	34,751,679	35,786,206	37,286,159	38,841,106
Pupil Transportation	15,084,751	14,871,010	15,651,153	16,253,229	16,870,990
Central Services	23,999,071	24,702,932	25,403,612	26,528,389	25,534,977
Other Uses	6,687,644	378,453	219,113	220,896	222,824
Charter Schools	42,198,984	42,828,838	44,695,406	46,000,895	47,259,393
Total Other Expenditures	134,151,121	129,328,966	133,948,218	138,755,806	141,470,082
Total Expenditures	450,272,198	475,794,338	472,964,055	486,403,889	500,596,388
Revenues Less Expenditures	(15,668,960)	(372,625)	(1,327,294)	(4,947,907)	(4,558,353)
Transfers in (out)	-	-	-	-	-
Net Change in Fund Balance	(15,668,960)	(372,625)	(1,327,294)	(4,947,907)	(4,558,353)
Fund Balance, Beginning	159,484,987	165,972,246	165,599,621	164,272,327	159,324,420
Fund Balance, Ending	143,816,027	165,599,621	164,272,327	159,324,420	154,766,067
Nonspendable - deposits, prepaids	2,214,462	1,707,753	1,708,000	1,708,000	1,708,000
Restricted for TABOR	13,763,000	14,763,000	14,622,000	13,213,000	13,601,000
Restricted for Federal Contract	692,313	1,975,000	1,975,000	1,975,000	1,975,000
Committed for Contingencies	9,176,000	9,842,000	8,566,000	8,809,000	9,067,000
Committed for BOE Allocations	14,600,000	17,580,000	17,049,000	17,435,000	17,917,000
Assigned for Subsequent Year Expenditures	20,000,000	15,000,000	15,000,000	15,000,000	15,000,000
Assigned for Mill Levy Override	57,180,610	61,383,228	64,630,470	66,068,522	68,450,312
Unassigned Fund Balance	26,189,642	43,348,640	40,721,857	35,115,898	27,047,755
Fund Balance, Ending	\$ 143,816,027	\$ 165,599,621	\$ 164,272,327	\$ 159,324,420	\$ 154,766,067

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED ON NEXT PAGE)**

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
Revenues					
Local Revenues					
Property Taxes	\$ 110,181,143	\$ 104,176,013	\$ 107,196,566	\$ 135,077,137	\$ 134,677,952
Specific Ownership Taxes	14,981,378	10,022,994	12,504,664	12,495,807	13,740,169
Mill Levy Override	56,829,800	55,800,190	55,650,534	67,454,080	67,201,855
Investment Income	1,809,012	159,390	320,182	3,500,000	5,422,972
Charges for Services	3,499,598	2,692,309	4,134,187	4,586,850	5,130,787
Other Local Sources	6,073,391	11,802,761	10,493,987	8,634,946	12,828,649
Total Local Revenues	193,374,322	184,653,657	190,300,120	231,748,820	239,002,384
State Revenues					
State Equalization	149,676,569	135,022,653	162,873,663	154,374,973	154,374,136
Special Education	7,972,578	8,104,333	8,602,888	11,268,437	11,402,953
Career and Technical Education	875,027	808,871	875,534	1,250,000	1,358,352
Transportation	2,160,617	2,181,463	2,094,139	2,177,233	2,264,319
Gifted and Talented	308,571	314,317	318,020	318,240	318,240
English Language Proficiency Act	1,655,609	1,662,775	813,348	864,659	864,659
Preschool Revenue	-	-	-	-	-
BEST Grant	1,722,592	222,778	913,049	750,000	696,959
State On-Behalf Payment to PERA	4,635,183	-	4,737,371	4,700,000	13,159,381
Other State Revenues	1,881,097	1,417,959	4,469,952	2,579,724	2,583,442
Total State Revenues	170,887,843	149,735,149	185,697,964	178,283,266	187,022,441
Federal Revenues					
Other Federal Revenues	249,660	281,754	502,217	651,500	1,422,942
Build America Bond Rebates	1,435,058	1,435,631	1,435,631	1,435,631	1,435,631
Medicaid	2,141,149	2,015,786	2,303,553	2,000,000	2,769,362
Federal COVID Relief	1,664,078	32,260,140	15,397,324	4,357,723	4,771,400
Total Federal Revenues	5,489,945	35,993,311	19,638,725	8,444,854	10,399,335
Revenue Allocations					
Capital Reserve Fund	(5,982,541)	(7,091,399)	(13,426,042)	(15,575,250)	(15,575,250)
Risk Management Fund	(3,739,370)	(4,439,370)	(4,745,743)	(4,176,932)	(4,176,932)
Colorado Preschool Program Fund	(2,155,184)	(1,502,222)	(1,900,650)	(2,331,173)	(2,331,173)
Total Revenue Allocations	(11,877,095)	(13,032,991)	(20,072,435)	(22,083,355)	(22,083,355)
Total Revenues	357,875,015	357,349,126	375,564,374	399,393,585	414,340,805
Other Sources					
Other Sources	11,573	13,986,026	-	2,722,506	3,640,402
Total Revenues and Other Sources	357,886,588	371,335,152	375,564,374	399,116,091	417,981,207
Expenditures					
Salaries	188,032,703	193,524,470	207,004,975	231,383,986	225,692,828
Benefits	68,299,422	66,408,240	73,713,012	80,576,550	87,355,167
Purchased Services	16,090,009	17,989,791	19,614,762	16,840,218	19,638,641
Supplies and Materials	20,418,404	23,192,006	22,650,772	34,413,940	24,730,263
Capital Outlay	3,399,671	15,292,113	3,255,219	3,941,586	6,011,743
Other	4,931,616	9,079,792	8,776,465	7,717,434	9,689,419
Charter Schools	30,795,978	32,736,642	34,937,255	38,476,207	38,501,369
Total Expenditures	331,967,803	358,223,054	369,952,460	413,349,921	411,619,430
Revenues Less Expenditures	25,918,785	13,112,098	5,611,914	(14,233,830)	6,361,777
Transfers in (out)	(618,753)	(148,541)	(316,724)	-	(282,175)
Net Change in Fund Balance	25,300,032	12,963,557	5,295,190	(14,233,830)	6,079,602
Fund Balance, Beginning	116,333,865	141,633,897	154,597,454	159,892,644	159,892,644
Fund Balance, Ending	141,633,897	154,597,454	159,892,644	145,658,814	165,972,246
Nonspendable - deposits, prepaids	1,552,573	1,818,922	2,214,462	2,214,462	1,707,753
Restricted for TABOR	11,166,827	11,729,475	12,307,424	12,846,000	13,873,426
Restricted for Federal Contract	3,123,057	2,864,899	2,637,213	1,969,929	2,622,832
Committed for Contingencies	7,444,552	7,819,650	8,204,949	8,564,000	9,248,950
Committed for BOE Allocations	7,960,293	15,458,380	12,649,077	20,741,968	14,575,405
Assigned for Subsequent Year Expenditures	19,534,701	29,231,962	34,458,152	30,000,000	24,278,570
Assigned for Mill Levy Override	48,541,880	52,406,499	53,169,720	60,209,990	56,632,765
Unassigned	42,310,014	33,267,667	34,251,647	9,112,465	43,032,545
Fund Balance, Ending	\$ 141,633,897	\$ 154,597,454	\$ 159,892,644	\$ 145,658,814	\$ 165,972,246

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES AND EXPENDITURES BY OBJECT
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED FROM PREVIOUS PAGE)**

	Adopted Budget 6/30/24	Amended Budget 6/30/24	Projected 6/30/25	Projected 6/30/26	Projected 6/30/27
Revenues					
Local Revenues					
Property Taxes	\$ 150,454,664	\$ 166,323,376	\$ 168,951,585	\$ 173,171,585	\$ 177,496,585
Specific Ownership Taxes	12,667,282	13,366,512	13,500,177	13,635,179	13,771,531
Mill Levy Override	71,454,080	80,733,645	82,752,000	84,821,000	86,942,000
Investment Income	3,500,000	9,000,000	8,000,000	7,000,000	6,000,000
Charges for Services	1,440,000	2,621,098	2,655,400	2,677,703	2,700,829
Other Local Sources	7,867,891	10,945,382	10,834,080	10,826,624	10,826,624
Total Local Revenues	247,383,917	282,990,013	286,693,242	292,132,091	297,737,569
State Revenues					
State Equalization	166,632,292	151,693,336	161,283,000	165,169,000	170,778,000
Special Education	12,268,437	12,762,912	13,401,058	13,816,491	14,217,169
Career and Technical Education	1,250,000	800,000	800,000	800,000	800,000
Transportation	2,177,233	2,508,463	2,634,000	2,716,000	2,795,000
Gifted and Talented	318,240	340,864	357,907	369,002	379,703
English Language Proficiency Act	864,659	1,055,779	1,108,568	1,142,934	1,176,079
Preschool Revenue	5,200,000	5,655,989	5,938,790	6,122,893	6,300,459
BEST Grant	-	-	-	-	-
State On-Behalf Payment to PERA	4,700,000	6,000,000	6,000,000	6,000,000	6,000,000
Other State Revenues	2,591,734	2,768,465	2,709,065	2,709,065	2,709,065
Total State Revenues	196,002,595	183,585,808	194,232,388	198,845,385	205,155,475
Federal Revenues					
Other Federal Revenues	401,500	403,500	403,500	403,500	403,500
Build America Bond Rebates	1,435,631	1,435,631	1,435,631	1,435,631	1,435,631
Medicaid	2,000,000	2,500,000	2,625,000	2,706,375	2,784,860
Federal COVID Relief	1,000,000	1,331,697	-	-	-
Total Federal Revenues	4,837,131	5,670,828	4,464,131	4,545,506	4,623,991
Revenue Allocations					
Capital Reserve Fund	(8,970,525)	(12,124,936)	(9,028,000)	(9,196,000)	(9,467,000)
Risk Management Fund	(4,649,880)	(4,500,000)	(4,725,000)	(4,871,000)	(5,012,000)
Colorado Preschool Program Fund	-	-	-	-	-
Total Revenue Allocations	(13,620,405)	(16,624,936)	(13,753,000)	(14,067,000)	(14,479,000)
Total Revenues	434,603,238	455,621,713	471,636,761	481,455,982	493,038,035
Other Sources					
Other Sources	-	19,800,000	-	-	3,000,000
Total Revenues and Other Sources	434,603,238	475,421,713	471,636,761	481,455,982	496,038,035
Expenditures					
Salaries	258,653,046	258,873,005	269,501,683	276,220,638	283,020,420
Benefits	88,866,759	90,496,149	94,824,050	98,618,604	102,706,361
Purchased Services	19,545,710	19,210,650	19,142,520	19,402,770	19,661,583
Supplies and Materials	33,324,326	34,422,740	34,941,440	35,666,535	36,477,607
Capital Outlay	2,225,580	22,674,980	2,611,980	3,249,168	4,225,745
Other	7,457,793	7,287,976	7,246,976	7,245,279	7,245,279
Charter Schools	42,198,984	42,828,838	44,695,406	46,000,895	47,259,393
Total Expenditures	450,272,198	475,794,338	472,964,055	486,403,889	500,596,388
Revenues Less Expenditures	(15,668,960)	(372,625)	(1,327,294)	(4,947,907)	(4,558,353)
Transfers in (out)					
Net Change in Fund Balance	(15,668,960)	(372,625)	(1,327,294)	(4,947,907)	(4,558,353)
Fund Balance, Beginning	159,484,987	165,972,246	165,599,621	164,272,327	159,324,420
Fund Balance, Ending	143,816,027	165,599,621	164,272,327	159,324,420	154,766,067
Nonspendable - deposits, prepaids	2,214,462	1,707,753	1,708,000	1,708,000	1,708,000
Restricted for TABOR	13,763,000	14,763,000	14,622,000	13,213,000	13,601,000
Restricted for Federal Contract	692,313	1,975,000	1,975,000	1,975,000	1,975,000
Committed for Contingencies	9,176,000	9,842,000	8,566,000	8,809,000	9,067,000
Committed for BOE Allocations	14,600,000	17,580,000	17,049,000	17,435,000	17,917,000
Assigned for Subsequent Year Expenditures	20,000,000	15,000,000	15,000,000	15,000,000	15,000,000
Assigned for Mill Levy Override	57,180,610	61,383,228	64,630,470	66,068,522	68,450,312
Unassigned	26,189,642	43,348,640	40,721,857	35,115,898	27,047,755
Fund Balance, Ending	\$ 143,816,027	\$ 165,599,621	\$ 164,272,327	\$ 159,324,420	\$ 154,766,067

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SCHEDULE OF GENERAL FUND REVENUES
FROM LOCAL, STATE, AND FEDERAL SOURCES
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED ON NEXT PAGE)

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
Local Revenues					
Taxes					
Property Taxes	\$ 110,181,143	\$ 104,176,013	\$ 107,196,566	\$ 135,077,137	\$ 134,677,952
Specific Ownership Taxes	14,981,378	10,022,994	12,504,664	12,495,807	13,740,169
Mill Levy Override	56,829,800	55,800,190	55,650,534	67,454,080	67,201,855
Total Taxes	181,992,321	169,999,197	175,351,764	215,027,024	215,619,976
Other Local					
Investment Income	1,809,012	159,390	320,182	3,500,000	5,422,972
Charges for Services	3,499,598	2,692,309	4,134,187	4,586,850	5,130,787
Rental of Facilities	198,928	198,325	214,147	100,000	225,060
Indirect Cost Revenues	827,970	3,283,985	3,099,786	1,362,000	1,649,274
Services to Charter Schools	950,593	1,417,699	1,421,799	1,461,000	2,212,587
Other Local Revenues	4,095,900	6,902,752	5,758,255	5,711,946	8,741,728
Total Other Local	11,382,001	14,654,460	14,948,356	16,721,796	23,382,408
Total Local Revenues	193,374,322	184,653,657	190,300,120	231,748,820	239,002,384
Percent Change		(4.51)%	3.06 %	21.78 %	3.13 %
State Revenues					
State Equalization	149,676,569	135,022,653	162,873,663	154,374,973	154,374,136
Special Education	7,972,578	8,104,333	8,602,888	11,268,437	11,402,953
Career and Technical Education	875,027	808,871	875,534	1,250,000	1,358,352
Transportation	2,160,617	2,181,463	2,094,139	2,177,233	2,264,319
Gifted and Talented	308,571	314,317	318,020	318,240	318,240
English Language Proficiency Act	1,655,609	1,662,775	813,348	864,659	864,659
Preschool Revenue	-	-	-	-	-
BEST Grant	1,722,592	222,778	913,049	750,000	696,959
State On-Behalf Payment to PERA	4,635,183	-	4,737,371	4,700,000	13,159,381
Other State Revenues	1,881,097	1,417,959	4,469,952	2,579,724	2,583,442
Total State Revenues	170,887,843	149,735,149	185,697,964	178,283,266	187,022,441
Percent Change		(12.38)%	24.02 %	(3.99)%	0.71 %
Federal Revenues					
Other Federal Revenues	249,660	281,754	502,217	651,500	1,422,942
Build America Bond Rebates	1,435,058	1,435,631	1,435,631	1,435,631	1,435,631
Medicaid	2,141,149	2,015,786	2,303,553	2,000,000	2,769,362
Federal COVID Relief	1,664,078	32,260,140	15,397,324	4,357,723	4,771,400
Total Federal Revenues	5,489,945	35,993,311	19,638,725	8,444,854	10,399,335
Percent Change		555.62 %	(45.44)%	(57.00)%	(47.05)%
Total Revenues Before Allocations	369,752,110	370,382,117	395,636,809	418,476,940	436,424,160
Percent Change		0.17 %	6.82 %	5.77 %	10.31 %
Revenue Allocations					
Capital Reserve Fund	(5,982,541)	(7,091,399)	(13,426,042)	(15,575,250)	(15,575,250)
Risk Management Fund	(3,739,370)	(4,439,370)	(4,745,743)	(4,176,932)	(4,176,932)
Colorado Preschool Program Fund	(2,155,184)	(1,502,222)	(1,900,650)	(2,331,173)	(2,331,173)
Total Revenue Allocations	(11,877,095)	(13,032,991)	(20,072,435)	(22,083,355)	(22,083,355)
Total General Fund Revenues	357,875,015	357,349,126	375,564,374	396,393,585	414,340,805
Percent Change		(0.15)%	5.10 %	5.55 %	10.32 %
Other Sources	11,573	13,986,026	-	2,722,506	3,640,402
Total General Fund Revenues and Other Sources	357,886,588	371,335,152	375,564,374	399,116,091	417,981,207
Percent Change		3.76 %	1.14 %	6.27 %	11.29 %

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SCHEDULE OF GENERAL FUND REVENUES
FROM LOCAL, STATE, AND FEDERAL SOURCES
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED FROM PREVIOUS PAGE)

	<u>Adopted Budget 6/30/24</u>	<u>Amended Budget 6/30/24</u>	<u>Projected 6/30/25</u>	<u>Projected 6/30/26</u>	<u>Projected 6/30/27</u>
Local Revenues					
Taxes					
Property Taxes	\$ 150,454,664	\$ 166,323,376	\$ 168,951,585	\$ 173,171,585	\$ 177,496,585
Specific Ownership Taxes	12,667,282	13,366,512	13,500,177	13,635,179	13,771,531
Mill Levy Override	71,454,080	80,733,645	82,752,000	84,821,000	86,942,000
Total Taxes	234,576,026	260,423,533	265,203,762	271,627,764	278,210,116
Other Local					
Investment Income	3,500,000	9,000,000	8,000,000	7,000,000	6,000,000
Charges for Services	1,440,000	2,621,098	2,655,400	2,677,703	2,700,829
Rental of Facilities	150,000	250,000	250,000	250,000	250,000
Indirect Cost Revenues	950,000	950,000	950,000	950,000	950,000
Services to Charter Schools	1,461,000	1,740,000	1,740,000	1,740,000	1,740,000
Other Local Revenues	5,306,891	8,005,382	7,894,080	7,886,624	7,886,624
Total Other Local	12,807,891	22,566,480	21,489,480	20,504,327	19,527,453
Total Local Revenues	247,383,917	282,990,013	286,693,242	292,132,091	297,737,569
Percent Change	6.10 %	18.40 %	1.31 %	1.90 %	1.92 %
State Revenues					
State Equalization	166,632,292	151,693,336	161,283,000	165,169,000	170,778,000
Special Education	12,268,437	12,762,912	13,401,058	13,816,491	14,217,169
Career and Technical Education	1,250,000	800,000	800,000	800,000	800,000
Transportation	2,177,233	2,508,463	2,634,000	2,716,000	2,795,000
Gifted and Talented	318,240	340,864	357,907	369,002	379,703
English Language Proficiency Act	864,659	1,055,779	1,108,568	1,142,934	1,176,079
Preschool Revenue	5,200,000	5,655,989	5,938,790	6,122,893	6,300,459
BEST Grant	-	-	-	-	-
State On-Behalf Payment to PERA	4,700,000	6,000,000	6,000,000	6,000,000	6,000,000
Other State Revenues	2,591,734	2,768,465	2,709,065	2,709,065	2,709,065
Total State Revenues	196,002,595	183,585,808	194,232,388	198,845,385	205,155,475
Percent Change	10.00 %	(1.84)%	5.80 %	2.37 %	3.17 %
Federal Revenues					
Other Federal Revenues	401,500	403,500	403,500	403,500	403,500
Build America Bond Rebates	1,435,631	1,435,631	1,435,631	1,435,631	1,435,631
Medicaid	2,000,000	2,500,000	2,625,000	2,706,375	2,784,860
Federal COVID Relief	1,000,000	1,331,697	-	-	-
Total Federal Revenues	4,837,131	5,670,828	4,464,131	4,545,506	4,623,991
Percent Change	(44.41)%	(45.47)%	(21.28)%	1.82 %	1.73 %
Total Revenues Before Allocations	448,223,643	472,246,649	485,389,761	495,522,982	507,517,035
Percent Change	6.71 %	8.21 %	2.78 %	2.09 %	2.42 %
Revenue Allocations					
Capital Reserve Fund	(8,970,525)	(12,124,936)	(9,028,000)	(9,196,000)	(9,467,000)
Risk Management Fund	(4,649,880)	(4,500,000)	(4,725,000)	(4,871,000)	(5,012,000)
Colorado Preschool Program Fund	-	-	-	-	-
Total Revenue Allocations	(13,620,405)	(16,624,936)	(13,753,000)	(14,067,000)	(14,479,000)
Total General Fund Revenues	434,603,238	455,621,713	471,636,761	481,455,982	493,038,035
Percent Change	9.21 %	9.96 %	3.51 %	2.08 %	2.41 %
Other Sources	-	19,800,000	-	-	3,000,000
Total General Fund Revenues and Other Sources	434,603,238	475,421,713	471,636,761	481,455,982	496,038,035
Percent Change	8.47 %	13.74 %	(0.80)%	2.08 %	3.03 %

*Amended and Actual percentages are in comparison to Prior Year Actuals.
 Adopted percentages are in comparison to Prior Year Projected Actuals.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2024**

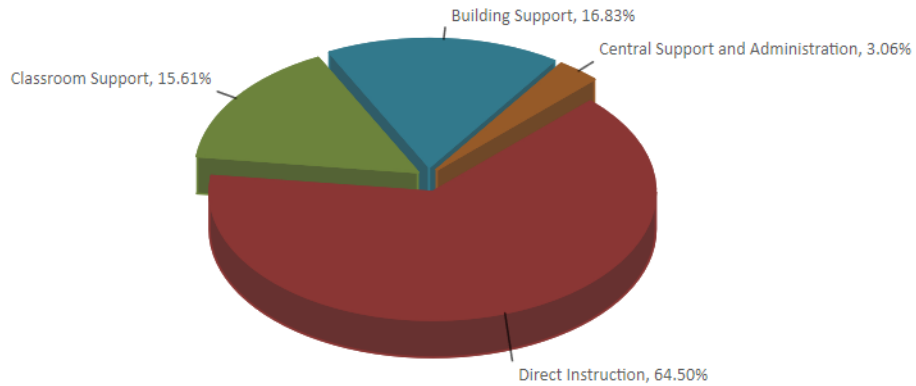
Activity	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Direct Instruction								
Regular Instruction								
Preschool	\$ 4,432,459	\$ 1,629,702	\$ 200,000	\$ 623,180	\$ -	\$ -	\$ 137,580	\$ 7,022,921
Elementary School	52,997,910	17,452,346	-	3,023,364	46,933	-	-	73,520,553
Middle School	25,273,794	8,368,588	-	1,509,540	-	-	-	35,151,922
High School	36,565,769	11,964,093	328,840	3,439,845	11,600	-	100,000	52,410,147
Gifted And Talented	727,483	209,050	2,000	42,000	3,000	-	-	983,533
Integrated Education	9,227,183	2,324,177	1,562,693	4,853,154	5,677,147	-	19,724,400	43,368,754
General Instructional Media	2,501,833	1,031,795	-	128,859	-	-	-	3,662,487
Activities and Athletics	3,836,256	850,731	270,280	33,298	5,879	-	-	4,996,444
Other Regular Instruction	2,730,263	4,750,355	-	376,174	-	-	-	7,856,792
Total Regular Instruction	138,292,950	48,580,837	2,363,813	14,029,414	5,744,559	-	19,961,980	228,973,553
Special Education								
General	21,249,236	7,582,876	2,299,975	105,256	378,022	-	-	31,615,365
Hearing and Vision	327,970	104,583	-	-	-	-	-	432,553
Speech Language	3,083,935	966,028	-	-	-	-	-	4,049,963
Total Special Education	24,661,141	8,653,487	2,299,975	105,256	378,022	-	-	36,097,881
Total Direct Instruction	162,954,091	57,234,324	4,663,788	14,134,670	6,122,581	-	19,961,980	265,071,434
Indirect Instruction								
Pupil Support Services								
Student Support Services	1,555,889	448,367	-	39,138	11,000	-	-	2,054,394
Attendance and Social Work Services	5,852,782	2,166,638	568,500	32,625	20,000	-	-	8,640,545
Guidance Services	8,019,530	2,628,625	12,631	93,625	14,000	-	-	10,768,411
Health Services	4,164,897	1,534,907	4,900	62,544	4,000	-	-	5,771,248
Psychological Services	2,449,815	799,752	-	-	-	-	-	3,249,567
Audiology Services	152,707	41,005	-	-	-	-	-	193,712
Other Services	104,187	47,494	-	66,000	-	-	-	217,681
Total Pupil Support Services	22,299,807	7,666,788	586,031	293,932	49,000	-	-	30,895,558
Instructional Staff Support								
Curriculum Development	6,291,092	1,897,300	1,332,250	1,036,727	34,280	-	-	10,591,649
Instructional Staff Training	365,190	79,247	378,478	50,520	7,850	-	-	881,285
Other Instructional Staff Services	4,162,512	1,241,546	108,350	114,200	293,550	-	-	5,920,158
Educational Media	881,599	287,248	7,000	181,379	2,800	-	-	1,360,026
Total Instructional Staff Support	11,700,393	3,505,341	1,826,078	1,382,826	338,480	-	-	18,753,118
School Administration								
Office of the Principal	22,701,420	7,325,261	523,879	1,157,962	36,740	-	-	31,745,262
Total Indirect Instruction	56,701,620	18,497,390	2,935,988	2,834,720	424,220	-	-	81,393,938
Support Services								
General Administration								
Board of Education & Executive Administration	1,611,750	1,012,612	1,684,354	255,899	86,160	-	-	4,650,775
Total General Administration	1,611,750	1,012,612	1,684,354	255,899	86,160	-	-	4,650,775
Fiscal Services								
Fiscal Services	2,645,182	808,032	1,073,800	35,600	519,500	-	250,000	5,332,114
Printing/Purchasing/Warehouse	1,134,987	402,428	222,495	41,140	12,115	-	-	1,813,165
Total Fiscal Services	3,780,169	1,210,460	1,296,295	76,740	531,615	-	250,000	7,145,279
Operations and Maintenance								
Administration	308,113	90,438	2,100	181,000	1,000	-	-	582,651
Utilities	-	-	3,709,989	6,119,742	-	-	-	9,829,731
Care and Upkeep of Buildings	10,848,408	3,971,339	1,408,228	1,274,900	71,900	-	898,000	18,472,775
Care and Upkeep of Grounds	1,709,451	595,601	825,500	515,000	500	-	25,000	3,671,052
Other Operations and Maintenance	198,000	39,055	83,435	412,000	7,000	-	-	739,490
Security Services	793,103	262,877	150,000	125,000	-	-	125,000	1,455,980
Total Operations and Maintenance	13,857,075	4,959,310	6,179,252	8,627,642	80,400	-	1,048,000	34,751,679

(Continued on next page)

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2024
(CONTINUED FROM PREVIOUS PAGE)**

Activity	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Transportation								
Administration	471,162	147,022	1,500	130,000	-	-	-	749,684
Vehicle Operations	6,274,856	2,249,225	505,000	1,210,000	-	-	-	10,239,081
Vehicle Services and Maintenance	1,423,130	463,839	100,500	600,000	2,500	-	-	2,589,969
Other Transportation Expenses	992,548	228,728	31,000	40,000	-	-	-	1,292,276
Total Transportation	9,161,696	3,088,814	638,000	1,980,000	2,500	-	-	14,871,010
Central Services								
Assessment and Evaluation	817,646	254,209	195,300	67,824	5,500	-	-	1,340,479
Unemployment Insurance	-	-	300,000	-	-	-	-	300,000
Planning Services	348,901	113,158	8,058	8,000	1,500	-	-	479,617
Communication Services	984,814	284,869	234,730	40,500	12,500	-	-	1,557,413
Human Resources	2,152,065	653,474	294,500	140,200	10,000	-	-	3,250,239
Technology Services	6,052,006	1,930,862	572,632	6,242,714	500	-	1,410,000	16,208,714
Other Support Services	286,065	1,220,152	60,253	-	-	-	-	1,566,470
Total Central Services	10,641,497	4,456,724	1,665,473	6,499,238	30,000	-	1,410,000	24,702,932
Total Support Services	95,753,807	33,225,310	14,399,362	20,274,239	1,154,895	-	2,708,000	167,515,613
Other								
Community Services	36,000	4,105	147,500	13,500	10,500	-	5,000	216,605
Disaster Relief	129,107	32,410	-	331	-	-	-	161,848
Total Other	165,107	36,515	147,500	13,831	10,500	-	5,000	378,453
Charter Schools								
Aspen Ridge Academy	-	-	-	-	-	7,277,084	-	7,277,084
Carbon Valley Academy	-	-	-	-	-	3,348,313	-	3,348,313
Firestone Charter Academy	-	-	-	-	-	8,139,000	-	8,139,000
Flagstaff Academy	-	-	-	-	-	9,627,594	-	9,627,594
St. Vrain Community Montessori	-	-	-	-	-	3,133,002	-	3,133,002
Twin Peak Charter Academy	-	-	-	-	-	11,303,845	-	11,303,845
Total Charter Schools	-	-	-	-	-	42,828,838	-	42,828,838
Total General Fund Expenditures	\$ 258,873,005	\$ 90,496,149	\$ 19,210,650	\$ 34,422,740	\$ 7,287,976	\$ 42,828,838	\$ 22,674,980	\$ 475,794,338

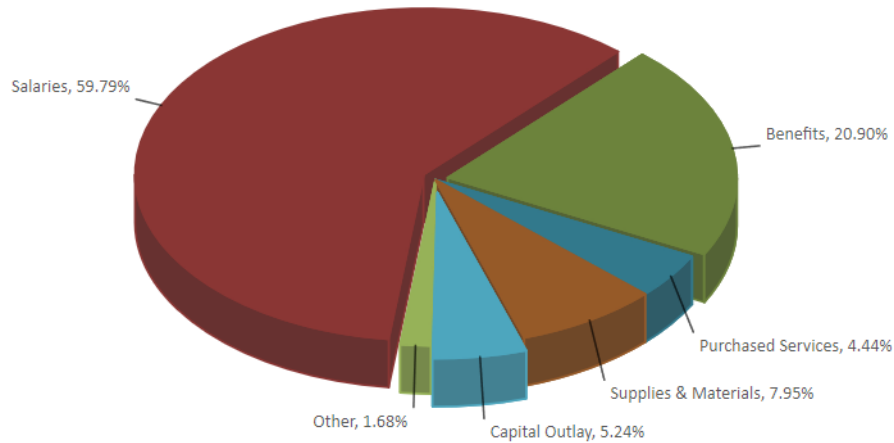
**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURE ANALYSIS BY ACTIVITY
FISCAL YEAR ENDING JUNE 30, 2024**



Total Instructional Service 80.11%

Summary of General Fund Expenses by Activity	Amended Budget June 30, 2024	%
Direct Instruction (Inc Guidance, Edu Media & Std Support)	\$ 279,254,265	64.50 %
Classroom Support	<u>67,589,560</u>	<u>15.61</u>
Building Support		
Transportation	14,871,010	
Operations/Maintenance/Custodial	34,751,679	
Printing/Purchasing/Warehouse	1,813,165	
Communication Services	1,557,413	
Technology Services	16,208,714	
Assessment/Planning/Other	<u>3,686,566</u>	
Total Building Support	<u>72,888,547</u>	16.83
Central Support and Administration		
Human Resources	3,250,239	
Finance/Payroll/Budgeting	5,332,114	
Superintendent's Office/General Administration	<u>4,650,775</u>	
Total Central Support and Administration	<u>13,233,128</u>	<u>3.06</u>
Sub-Total	<u>432,965,500</u>	<u>100.00 %</u>
Charter Schools	<u>42,828,838</u>	
Total	\$ 475,794,338	

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURE ANALYSIS BY OBJECT
FISCAL YEAR ENDING JUNE 30, 2024**



<p>Total Salaries and Benefits 80.69%</p>
--

Summary of General Fund Expenses by Object	Amended Budget	
	June 30, 2024	%
Salaries	\$ 258,873,005	59.79 %
Benefits	90,496,149	20.90
Purchased Services	19,210,650	4.44
Supplies & Materials	34,422,740	7.95
Other	7,287,976	1.68
Capital Outlay	22,674,980	5.24
Sub-Total	<u>432,965,500</u>	<u>100.00 %</u>
Charter Schools	<u>42,828,838</u>	
Total	\$ 475,794,338	

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
INSTRUCTIONAL MATERIALS AND SUPPLIES
FISCAL YEARS ENDING 2022 - 2027
(CONTINUED ON NEXT PAGE)**

Description	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
Program Codes 0010 - 2099					
Repairs and Maintenance	\$ 162,155	\$ 110,639	\$ 108,625	\$ 168,500	\$ 115,669
Rentals	2,470	7,459	4,106	-	13,249
Printing, Binding and Duplicating	28,637	8,773	8,287	8,300	10,992
Travel, Registration and Entrance	76,811	43,193	158,353	37,133	195,879
Supplies	4,616,673	7,429,847	4,688,295	9,617,796	5,003,757
Books and Periodicals	1,786,035	680,009	1,919,315	6,523,322	3,258,574
Equipment	4,646,479	5,782,447	5,530,709	4,891,809	4,911,977
Internal Transportation Charges	71,292	1,190	91,007	190,064	399,698
Other Internal Charges	6,223	7,883	3,874	14,600	8,839
Total Expenditures	\$ 11,396,775	\$ 14,071,440	\$ 12,512,571	\$ 21,451,524	\$ 13,918,634
Required Allocation					
Funded Pupil Count (Excluding Charters)	28,265.9	27,641.3	27,933.1	28,080.2	28,080.2
Rate per Student	\$ 239	\$ 229	\$ 254	\$ 271	\$ 271
Current Year Allocation	6,755,550	6,329,858	7,095,007	7,609,734	7,609,734
Carryover from Prior Year	-	-	-	-	-
Total Required Allocation	\$ 6,755,550	\$ 6,329,858	\$ 7,095,007	\$ 7,609,734	\$ 7,609,734
Carryover to Subsequent Year	-	-	-	-	-

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
INSTRUCTIONAL MATERIALS AND SUPPLIES
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED FROM PREVIOUS PAGE)**

Description	Adopted Budget 6/30/24	Amended Budget 6/30/24	Projected 6/30/25	Projected 6/30/26	Projected 6/30/27
Program Codes 0010 - 2099					
Repairs and Maintenance	\$ 160,500	\$ 160,500	\$ 168,525	\$ 173,751	\$ 178,791
Rentals	-	-	-	-	-
Printing, Binding and Duplicating	4,500	4,500	4,494	4,490	4,490
Travel, Registration and Entrance	37,000	37,000	36,945	36,910	36,910
Supplies	9,637,241	9,803,784	9,675,349	9,673,218	9,673,218
Books and Periodicals	4,327,226	4,330,886	4,324,622	4,320,494	4,320,494
Equipment	5,091,809	5,691,209	5,433,059	5,433,873	4,894,658
Internal Transportation Charges	227,087	265,520	226,757	226,539	226,539
Other Internal Charges	229,250	14,000	13,980	13,967	13,967
Total Expenditures	\$ 19,714,613	\$ 20,307,399	\$ 19,883,731	\$ 19,883,242	\$ 19,349,067
Required Allocation					
Funded Pupil Count (Excluding Charters)	27,738.7	27,885.7	27,520.0	27,168.0	27,168.0
Rate per Student	\$ 299	\$ 299	\$ 314	\$ 324	\$ 333
Current Year Allocation	8,293,871	8,337,824	8,641,280	8,802,432	9,046,944
Carryover from Prior Year	-	-	-	-	-
Total Required Allocation	\$ 8,293,871	\$ 8,337,824	\$ 8,641,280	\$ 8,802,432	\$ 9,046,944
Carryover to Subsequent Year	-	-	-	-	-

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
2008 AND 2012 MILL LEVY OVERRIDE SUMMARY
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED ON NEXT PAGE)

Description	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
Mill Levy Override Revenues	\$ 56,829,800	\$ 55,800,190	\$ 55,650,534	\$ 67,454,080	\$ 67,201,855
Mill Levy Override Expenditures					
Advanced Placement Programs	216,064	143,000	143,000	143,000	143,000
Focus School Allocations	2,343,141	2,400,301	2,481,401	2,645,041	2,645,041
Operations and Maintenance	3,043,500	3,096,000	3,236,000	3,446,000	3,446,000
Preschool Programs	1,486,707	848,781	913,889	1,215,580	1,215,580
Reduce Class Sizes	9,185,000	9,350,000	9,790,000	10,450,000	10,450,000
Safety and Security	2,200,000	2,220,000	2,268,000	3,659,550	3,659,550
STEM Programming	2,367,500	2,522,604	2,730,604	3,117,200	3,117,200
Teacher/Staff Compensation	14,620,000	14,672,000	15,022,000	16,060,000	19,385,000
Technology	11,328,225	11,379,750	12,935,978	13,142,078	13,142,078
Charter School Allocations	5,227,855	5,303,135	5,366,441	6,535,361	6,535,361
Total Mill Levy Override Expenditures	52,017,992	51,935,571	54,887,313	60,413,810	63,738,810
Change in MLO Fund Balance Assignment	4,811,808	3,864,619	763,221	7,040,270	3,463,045
Beginning MLO Fund Balance Assignment	43,730,072	48,541,880	52,406,499	53,169,720	53,169,720
Ending MLO Fund Balance Assignment	\$ 48,541,880	\$ 52,406,499	\$ 53,169,720	\$ 60,209,990	\$ 56,632,765

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
2008 AND 2012 MILL LEVY OVERRIDE SUMMARY
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED FROM PREVIOUS PAGE)

Description	Adopted Budget 6/30/24	Amended Budget 6/30/24	Projected 6/30/25	Projected 6/30/26	Projected 6/30/27
Mill Levy Override Revenues	\$ 71,454,080	\$ 80,733,645	\$ 82,752,000	\$ 84,821,000	\$ 86,942,000
Mill Levy Override Expenditures					
Advanced Placement Programs	143,000	143,000	143,000	143,000	143,000
Focus School Allocations	2,908,541	3,013,541	3,171,741	3,307,341	3,442,941
Operations and Maintenance	3,796,000	3,796,000	4,041,000	4,251,000	4,461,000
Preschool Programs	1,489,580	1,489,580	1,432,980	1,470,180	1,507,380
Reduce Class Sizes	11,550,000	11,550,000	12,320,000	12,980,000	13,640,000
Safety and Security	3,918,450	3,918,450	4,099,680	4,255,020	4,410,360
STEM Programming	3,587,200	4,127,200	4,216,200	4,378,200	4,000,200
Teacher/Staff Compensation	21,840,000	25,200,000	26,880,000	28,320,000	29,760,000
Technology	14,802,578	14,802,578	15,013,028	15,839,128	14,545,228
Charter School Allocations	7,123,111	7,942,833	8,187,129	8,439,079	8,650,101
Total Mill Levy Override Expenditures	71,158,460	75,983,182	79,504,758	83,382,948	84,560,210
Change in MLO Fund Balance Assignment	295,620	4,750,463	3,247,242	1,438,052	2,381,790
Beginning MLO Fund Balance Assignment	56,884,990	56,632,765	61,383,228	64,630,470	66,068,522
Ending MLO Fund Balance Assignment	\$ 57,180,610	\$ 61,383,228	\$ 64,630,470	\$ 66,068,522	\$ 68,450,312

TOTAL PROGRAM FUNDING

Total Program Funding is the primary funding source for the District’s General Fund. The Colorado Department of Education (CDE) uses a formula to determine how much Total Program Funding is provided to each Colorado school district based on a number of factors. Total Program can be expressed in total dollars, or in terms of per pupil revenue (PPR) multiplied by the District’s funded pupil count (FPC).

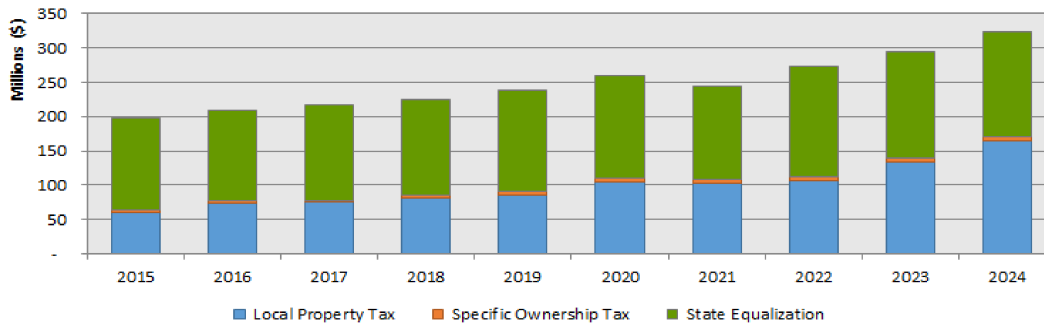
Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to St. Vrain Valley Schools by the State of Colorado through what is called "State Equalization."

Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

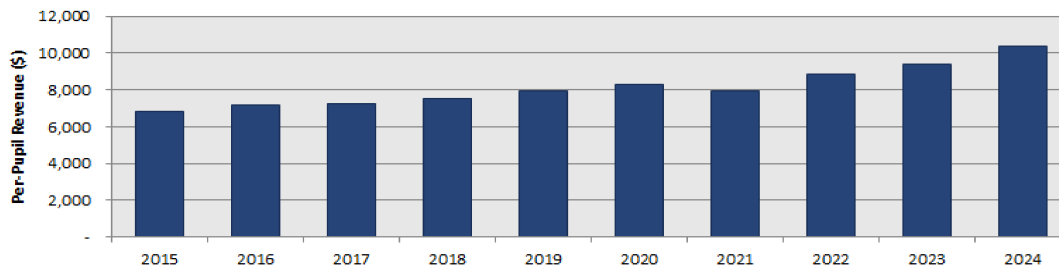
ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND SUMMARY OF TOTAL PROGRAM FUNDING PER CDE* FISCAL YEARS ENDING 2015 - 2024

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Local Property Tax	\$ 59,712,081	\$ 72,693,957	\$ 74,653,111	\$ 80,732,969	\$ 85,984,071	\$104,386,600	\$102,407,932	\$106,894,459	\$133,836,105	\$164,662,971
Specific Ownership Tax	3,882,507	3,887,950	3,756,272	4,488,357	5,189,596	5,296,836	6,876,301	4,502,931	5,715,807	6,586,512
State Equalization	133,605,666	133,240,934	138,009,845	139,771,356	147,820,482	149,773,717	135,022,653	162,624,245	154,374,973	151,693,336
Total Program Funding	197,200,254	209,822,841	216,419,228	224,992,682	238,994,149	259,457,153	244,306,886	274,021,635	293,926,885	322,942,819
Funded Pupil Count	28,740.5	29,373.5	29,821.6	30,032.3	30,188.5	31,300.8	30,736.7	31,069.2	31,269.2	31,107.2
Per Pupil Revenue	\$ 6,861.41	\$ 7,143.27	\$ 7,257.13	\$ 7,491.69	\$ 7,916.73	\$ 8,289.16	\$ 7,948.37	\$ 8,819.72	\$ 9,399.89	\$ 10,381.61

ST. VRAIN VALLEY SCHOOLS TOTAL PROGRAM FUNDING 2015 - 2024



ST. VRAIN VALLEY SCHOOLS TOTAL PROGRAM PER-PUPIL REVENUE 2015 - 2024



* Total Program Funding is calculated per the Colorado Department of Education (CDE). Actual amounts budgeted and received by the District vary due to actual vs. expected tax collections, CDE rescissions from the State Equalization payment, and rounding.

CHARTER SCHOOL ALLOCATIONS

The District must account for 100% of the District’s per pupil revenue (PPR), multiplied by the funded pupil count (FPC) of the charter schools. The PPR for FY24 is \$10,381.61. The District also shares Mill Levy Override revenues with each of the six charter schools in proportion to their respective funded pupil counts. The student FPC for the charter schools for FY24 is 3,221.5, an increase of 32.5 compared to FY23, resulting in a total budgeted charter school allocation of \$42,828,838 as follows:

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND AMENDED BUDGET SUMMARY OF CHARTER SCHOOL ALLOCATIONS FISCAL YEAR ENDING JUNE 30, 2024

Charter Schools Allocation	Aspen Ridge Preparatory School	Carbon Valley Academy	Firestone Charter Academy	Flagstaff Academy	St. Vrain Community Montessori School	Twin Peaks Charter Academy	Total
Funded Pupil Count	548.0	248.0	612.0	725.0	236.0	852.5	3,221.5
Total Program Allocation	\$ 5,689,122	\$ 2,574,639	\$ 6,353,545	\$ 7,526,667	\$ 2,450,060	\$ 8,850,323	\$ 33,444,356
Mill Levy Override Allocation	1,351,132	611,461	1,508,929	1,787,538	581,875	2,101,898	7,942,833
Read Act Allocation	11,277	20,406	20,406	11,814	7,518	15,036	86,457
Gifted and Talented Allocation	6,005	2,718	6,706	7,944	2,586	9,341	35,300
Additional At-Risk Allocation	624	1,524	1,621	1,732	346	4,074	9,921
Capital Construction Allocation	218,924	106,254	247,793	291,899	90,617	323,173	1,278,660
Transporation Categorical Allocation	-	31,311	-	-	-	-	31,311
Total	\$ 7,277,084	\$ 3,348,313	\$ 8,139,000	\$ 9,627,594	\$ 3,133,002	\$ 11,303,845	\$ 42,828,838

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FUND 18 - RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the District, liability claims, workers' compensation claims, insurance premiums, safety and security, environmental compliance, and related administrative expenses. Its primary source of revenue is an allocation from the General Fund based on Board Policy. Other revenues include investment income and claims reimbursements.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property and general liability), and \$1,000 (vehicle liability) per claim.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Weld RE 4 District (Windsor). The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible is \$50,000 per claim for the year ended June 30, 2024.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
RISK MANAGEMENT FUND
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED ON NEXT PAGE)

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
Revenues					
Local Revenues					
Investment Income	\$ 113,442	\$ 9,196	\$ 14,539	\$ 145,000	\$ 243,085
Other Local Sources	25,040	9,766	38,846	25,000	47,663
Total Local Revenues	138,482	18,962	53,385	170,000	290,748
State Revenues					
State Equalization	3,739,370	4,439,370	4,745,743	4,176,932	4,176,932
Total Revenues	3,877,852	4,458,332	4,799,128	4,346,932	4,467,680
Expenditures					
Salaries	309,096	298,385	326,736	357,037	344,795
Benefits	92,427	88,705	93,937	98,894	98,685
Purchased Services	2,655,395	2,847,733	3,018,200	3,923,985	3,470,898
Supplies and Materials	177,830	58,357	125,032	250,000	269,026
Claims Paid	974,388	559,101	887,677	1,500,000	476,724
Capital Outlay	-	-	-	-	14,930
Other	13,848	3,381	6,515	74,700	4,689
Total Expenditures	4,222,984	3,855,662	4,458,097	6,204,616	4,679,747
Transfers in (out)	-	-	(1,363)	-	(20,925)
Excess of Revenues Over (Under) Expenditures	(345,132)	602,670	339,668	(1,857,684)	(232,992)
Fund Balance, Beginning	7,114,340	6,769,208	7,371,878	7,711,546	7,711,546
Fund Balance, Ending	\$ 6,769,208	\$ 7,371,878	\$ 7,711,546	\$ 5,853,862	\$ 7,478,554

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
RISK MANAGEMENT FUND
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 6/30/24	Amended Budget 6/30/24	Projected 6/30/25	Projected 6/30/26	Projected 6/30/27
Revenues					
Local Revenues					
Investment Income	\$ 200,000	\$ 400,000	\$ 350,000	\$ 300,000	\$ 250,000
Other Local Sources	25,000	25,000	25,000	25,000	25,000
Total Local Revenues	225,000	425,000	375,000	325,000	275,000
State Revenues					
State Equalization	4,649,880	4,500,000	4,725,000	4,871,000	5,012,000
Total Revenues	4,874,880	4,925,000	5,100,000	5,196,000	5,287,000
Expenditures					
Salaries	387,602	446,319	468,455	482,865	496,767
Benefits	105,283	120,837	126,698	131,259	136,092
Purchased Services	4,492,450	4,492,450	4,292,450	4,192,450	4,092,450
Supplies and Materials	249,000	249,000	249,000	249,000	249,000
Claims Paid	1,500,000	1,500,000	1,400,000	1,400,000	1,400,000
Capital Outlay	-	-	-	-	-
Other	79,600	79,600	79,485	79,410	79,410
Total Expenditures	6,813,935	6,888,206	6,616,088	6,534,984	6,453,719
Transfers in (out)	-	-	-	-	-
Excess of Revenues Over (Under) Expenditures	(1,939,055)	(1,963,206)	(1,516,088)	(1,338,984)	(1,166,719)
Fund Balance, Beginning	6,893,122	7,478,554	5,515,348	3,999,260	2,660,276
Fund Balance, Ending	\$ 4,954,067	\$ 5,515,348	\$ 3,999,260	\$ 2,660,276	\$ 1,493,557

FUND 19 - COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program (CPP) Fund was used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which was a state funded program for preschool children the year before kindergarten. Children who qualified for the Colorado Preschool Program may have had a variety of at-risk factors. Funding for the program used a calculated amount called per pupil operating revenue (PPOR), which was the General Fund's per pupil revenue under the state funding formula, less the Board-required Risk Management and Capital Reserve per-student allocation. The PPOR multiplied by the CPP funded pupil count that was certified in the October Count resulted in the total amount available to the CPP fund.

With the implementation of Universal Preschool in Colorado for the 2023-24 school year, the CPP program is closing down. Any balances remaining in St. Vrain's CPP fund are anticipated to be spent by the end of FY24.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COLORADO PRESCHOOL PROGRAM FUND
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED ON NEXT PAGE)

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
Revenues					
Local Revenues					
Investment Income	\$ 12,455	\$ 665	\$ 863	\$ 6,200	\$ 11,901
State Revenues					
State Equalization	2,155,184	1,502,222	1,900,650	2,331,173	2,331,173
Other State Revenues	5,673	-	-	-	-
Total State Revenues	2,160,857	1,502,222	1,900,650	2,331,173	2,331,173
Revenue Allocations					
Capital Reserve Fund	(98,280)	(67,284)	(85,769)	(106,144)	(106,144)
Total Revenues	2,075,032	1,435,603	1,815,744	2,231,229	2,236,930
Expenditures					
Salaries	209,914	213,731	225,289	250,119	246,720
Benefits	65,351	67,269	72,750	87,368	86,748
Purchased Services	1,366,026	1,101,949	1,228,241	1,586,855	1,560,661
Supplies and Materials	100,688	69,040	132,072	147,500	139,109
Capital Outlay	550,000	-	-	700,000	-
Other	23,730	17,648	25,735	29,500	87,562
Total Expenditures	2,315,709	1,469,637	1,684,087	2,801,342	2,120,800
Excess of Revenues Over (Under) Expenditures	(240,677)	(34,034)	131,657	(570,113)	116,130
Fund Balance, Beginning	800,737	560,060	526,026	657,683	657,683
Fund Balance, Ending	\$ 560,060	\$ 526,026	\$ 657,683	\$ 87,570	\$ 773,813

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COLORADO PRESCHOOL PROGRAM FUND
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED FROM PREVIOUS PAGE)

	<u>Adopted Budget 6/30/24</u>	<u>Amended Budget 6/30/24</u>	<u>Projected 6/30/25</u>	<u>Projected 6/30/26</u>	<u>Projected 6/30/27</u>
Revenues					
Local Revenues					
Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -
State Revenues					
State Equalization	-	-	-	-	-
Other State Revenues	-	-	-	-	-
Total State Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenue Allocations					
Capital Reserve Fund	-	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Capital Outlay	797,965	-	-	-	-
Other	-	773,813	-	-	-
Total Expenditures	<u>797,965</u>	<u>773,813</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	<u>(797,965)</u>	<u>(773,813)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, Beginning	797,965	773,813	-	-	-
Fund Balance, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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FUND 21 - NUTRITION SERVICES FUND

The Nutrition Services Fund accounts for the meal service program within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Services leadership team assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

In March of 2020, in response to the COVID pandemic, the Federal Child Nutrition Program began providing full reimbursements for all student meals. The additional funding expired in July of 2022. In November of 2022, Colorado voters passed an initiative to allow for school districts to again provide free meals to all students beginning in FY24. The State will reimburse districts for meals based on the federal free reimbursement rate for each meal served, minus the amount that the District receives from the Federal Child Nutrition Programs. Additionally, beginning in FY25, additional State funds will be available for funding an increase to wages for frontline food service employees and for a Local Food Program to encourage purchases from local vendors.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
NUTRITION SERVICES FUND
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED ON NEXT PAGE)

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
Revenues					
Local Revenues					
Investment Income	\$ 17,952	\$ 710	\$ 869	\$ 8,700	\$ 27,492
Charges for Services	3,467,649	95,341	217,514	2,300,000	4,803,292
Other Local Sources	62,826	71,002	77,528	50,000	71,197
Total Local Revenues	3,548,427	167,053	295,911	2,358,700	4,901,981
State Revenues					
State Match	182,546	84,042	93,673	270,000	305,000
Federal Revenues					
Commodities Entitlement	610,326	542,143	1,037,830	1,424,183	1,034,566
National School Lunch Program	5,350,854	7,921,468	16,404,510	6,400,000	6,779,461
Total Federal Revenues	5,961,180	8,463,611	17,442,340	7,824,183	7,814,027
Total Revenues	9,692,153	8,714,706	17,831,924	10,452,883	13,021,008
Expenditures					
Salaries	3,957,677	3,798,110	4,715,734	5,159,910	5,136,401
Benefits	1,665,160	1,632,700	1,816,280	1,995,210	1,966,312
Purchased Services	168,400	79,617	123,713	136,000	181,256
Supplies and Materials	4,442,736	3,398,435	6,568,909	5,929,183	6,068,867
Capital Outlay	13,274	29,231	82,701	300,463	61,382
Other	57,000	-	100,000	100,000	100,000
Total Expenditures	10,304,247	8,938,093	13,407,337	13,620,766	13,514,218
Revenues Less Expenditures	(612,094)	(223,387)	4,424,587	(3,167,883)	(493,210)
Transfers in (out)					
	-	100,000	-	-	-
Net Change in Fund Balance	(612,094)	(123,387)	4,424,587	(3,167,883)	(493,210)
Fund Balance, Beginning					
	2,058,984	1,446,890	1,323,503	5,748,090	5,748,090
Fund Balance, Ending	\$ 1,446,890	\$ 1,323,503	\$ 5,748,090	\$ 2,580,207	\$ 5,254,880

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
NUTRITION SERVICES FUND
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED FROM PREVIOUS PAGE)

	<u>Adopted Budget 6/30/24</u>	<u>Amended Budget 6/30/24</u>	<u>Projected 6/30/25</u>	<u>Projected 6/30/26</u>	<u>Projected 6/30/27</u>
Revenues					
Local Revenues					
Investment Income	\$ 13,000	\$ 132,000	\$ 120,000	\$ 100,000	\$ 80,000
Charges for Services	240,000	230,000	230,000	235,000	240,000
Other Local Sources	55,000	10,000	55,000	55,000	55,000
Total Local Revenues	308,000	372,000	405,000	390,000	375,000
State Revenues					
State Match	8,700,000	8,253,648	9,372,000	9,559,440	9,750,629
Federal Revenues					
Commodities Entitlement	708,558	708,558	1,035,000	1,040,000	1,045,000
National School Lunch Program	6,900,000	6,801,843	6,937,879	7,076,637	7,218,170
Total Federal Revenues	7,608,558	7,510,401	7,972,879	8,116,637	8,263,170
Total Revenues	16,616,558	16,136,049	17,749,879	18,066,077	18,388,799
Expenditures					
Salaries	6,090,300	6,521,867	7,129,610	7,341,786	7,544,739
Benefits	2,450,348	2,387,273	2,578,796	2,694,834	2,820,527
Purchased Services	150,000	285,000	295,000	305,000	310,000
Supplies and Materials	6,508,558	6,759,484	7,160,000	7,225,000	7,290,000
Capital Outlay	520,000	609,922	630,000	610,000	611,000
Other	100,000	100,000	100,000	100,000	100,000
Total Expenditures	15,819,206	16,663,546	17,893,406	18,276,620	18,676,266
Revenues Less Expenditures	797,352	(527,497)	(143,527)	(210,543)	(287,467)
Transfers in (out)					
Net Change in Fund Balance	797,352	(527,497)	(143,527)	(210,543)	(287,467)
Fund Balance, Beginning	4,284,679	5,254,880	4,727,383	4,583,856	4,373,313
Fund Balance, Ending	\$ 5,082,031	\$ 4,727,383	\$ 4,583,856	\$ 4,373,313	\$ 4,085,846

FUND 22 - GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants.

The Every Student Succeeds Act (ESSA) of 2015 replaced and updated the No Child Left Behind Act (NCLB) of 2001. ESSA gives greater deference to state education policies and reduced the federal government's role and oversight with regard to the education of Colorado's K-12 students. For more information, visit www.ed.gov/essa.

Consolidated Grants

Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest ESSA program and allocates its resources based on the poverty rates of students.

Title II: Part A: Teachers and Principals Training and Recruiting

This grant helps to ensure high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

Title III: Language Instruction for Limited English Proficient and Immigrant Students

This grant helps children with limited English skills develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

Title IV: Part A: Student Support and Academic Enrichment

This grant is intended to improve students' academic achievement by increasing the capacity of State educational agencies (SEAs), local educational agencies (LEAs), and local communities to provide all students with access to a well-rounded education; improve school conditions for student learning; and improve the use of technology to improve the academic achievement and digital literacy of all students.

Federal Grants

IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

IDEA - PL 99-457 – Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

Carl Perkins – Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic, and technical instruction.

McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

State Grants

School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED ON NEXT PAGE)

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
Revenues					
Local Revenues					
Other Local Sources	\$ -	\$ 9,850	\$ 63,000	\$ 86,000	\$ 86,000
State Revenues					
State Grants	1,799,451	1,890,136	2,334,790	3,064,679	3,536,845
Federal Revenues					
Special Education	4,377,213	4,512,025	5,591,628	7,031,923	6,716,867
Other Federal Grants	4,412,116	3,664,280	4,975,396	6,733,902	6,042,244
Total Federal Revenues	8,789,329	8,176,305	10,567,024	13,765,825	12,759,111
Total Revenues	10,588,780	10,076,291	12,964,814	16,916,504	16,381,956
Expenditures					
Salaries	6,177,310	6,035,758	7,427,644	7,977,725	7,676,674
Benefits	2,134,108	2,116,217	2,530,629	2,585,791	2,462,757
Purchased Services	799,830	487,263	772,192	1,120,736	2,337,576
Supplies and Materials	636,097	588,756	800,125	3,143,101	1,087,866
Capital Outlay	174,873	349,732	664,461	1,470,506	1,898,930
Other	666,562	498,565	769,763	618,645	918,153
Total Expenditures	10,588,780	10,076,291	12,964,814	16,916,504	16,381,956
Excess of Revenues Over (Under) Expenditures	-	-	-	-	-
Fund Balance, Beginning	-	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -	\$ -

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED FROM PREVIOUS PAGE)

	<u>Adopted Budget 6/30/24</u>	<u>Amended Budget 6/30/24</u>	<u>Projected 6/30/25</u>	<u>Projected 6/30/26</u>	<u>Projected 6/30/27</u>
Revenues					
Local Revenues					
Other Local Sources	\$ 92,000	\$ 92,000	\$ 92,000	\$ 92,000	\$ 92,000
State Revenues					
State Grants	2,026,592	2,538,266	2,263,561	1,692,798	1,382,709
Federal Revenues					
Special Education	5,281,481	7,990,606	5,982,169	5,982,169	5,982,169
Other Federal Grants	5,667,762	9,018,634	8,528,971	8,033,980	5,367,286
Total Federal Revenues	10,949,243	17,009,240	14,511,140	14,016,149	11,349,455
Total Revenues	13,067,835	19,639,506	16,866,701	15,800,947	12,824,164
Expenditures					
Salaries	8,164,004	9,590,009	9,495,250	9,144,906	8,206,344
Benefits	2,750,876	3,098,286	3,121,959	2,959,720	2,719,997
Purchased Services	1,075,876	1,837,368	1,759,753	1,730,993	512,368
Supplies and Materials	907,333	3,693,974	1,553,873	1,068,310	646,063
Capital Outlay	-	198,513	14,000	14,000	-
Other	169,746	1,221,356	921,866	883,018	739,392
Total Expenditures	13,067,835	19,639,506	16,866,701	15,800,947	12,824,164
Excess of Revenues Over (Under) Expenditures	-	-	-	-	-
Fund Balance, Beginning	-	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -	\$ -

FUND 23 - STUDENT ACTIVITIES SPECIAL REVENUE FUND

The Student Activities Special Revenue Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fundraisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITIES SPECIAL REVENUE FUND
SUMMARY OF REVENUES AND EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED ON NEXT PAGE)

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
Revenues					
Local Revenues					
Athletic Activities	\$ 2,348,466	\$ 1,488,510	\$ 3,299,451	\$ 3,500,000	\$ 3,314,366
Pupil Activities	3,202,912	1,495,659	3,469,647	3,700,000	3,948,890
PTO/Gift Activities	787,939	452,839	664,419	690,000	995,601
Investment Income	99,024	8,228	13,733	135,000	189,565
Total Local Revenues	6,438,341	3,445,236	7,447,250	8,025,000	8,448,422
Total Revenues	6,438,341	3,445,236	7,447,250	8,025,000	8,448,422
Expenditures					
Athletic Activities	2,292,481	1,328,004	3,103,700	3,300,000	3,629,852
Pupil Activities	3,079,555	1,311,827	2,904,149	3,100,000	3,318,164
PTO/Gift Activities	760,840	340,372	711,033	750,000	880,558
Total Expenditures	6,132,876	2,980,203	6,718,882	7,150,000	7,828,574
Excess of Revenues Over Expenditures	305,465	465,033	728,368	875,000	619,848
Transfers in (out)	(238,537)	(781,936)	(25,214)	-	(145,213)
Net Change in Fund Balance	66,928	(316,903)	703,154	875,000	474,635
Fund Balance, Beginning	5,513,273	5,580,201	5,263,298	5,966,452	5,966,452
Fund Balance, Ending	\$ 5,580,201	\$ 5,263,298	\$ 5,966,452	\$ 6,841,452	\$ 6,441,087

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITIES SPECIAL REVENUE FUND
SUMMARY OF REVENUES AND EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED FROM PREVIOUS PAGE)

	<u>Adopted Budget 6/30/24</u>	<u>Amended Budget 6/30/24</u>	<u>Projected 6/30/25</u>	<u>Projected 6/30/26</u>	<u>Projected 6/30/27</u>
Revenues					
Local Revenues					
Athletic Activities	\$ 3,450,000	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000
Pupil Activities	4,000,000	4,100,000	4,094,000	4,090,000	4,090,000
PTO/Gift Activities	800,000	1,000,000	1,000,000	1,000,000	1,000,000
Investment Income	180,000	300,000	280,000	260,000	240,000
Total Local Revenues	8,430,000	8,900,000	8,874,000	8,850,000	8,830,000
Total Revenues	8,430,000	8,900,000	8,874,000	8,850,000	8,830,000
Expenditures					
Athletic Activities	3,750,000	3,750,000	3,805,000	3,841,000	3,877,000
Pupil Activities	3,500,000	3,500,000	3,503,000	3,505,000	3,510,000
PTO/Gift Activities	900,000	910,000	933,000	943,000	952,000
Total Expenditures	8,150,000	8,160,000	8,241,000	8,289,000	8,339,000
Excess of Revenues Over Expenditures	280,000	740,000	633,000	561,000	491,000
Transfers in (out)	-	-	-	-	-
Net Change in Fund Balance	280,000	740,000	633,000	561,000	491,000
Fund Balance, Beginning	6,440,634	6,441,087	7,181,087	7,814,087	8,375,087
Fund Balance, Ending	\$ 6,720,634	\$ 7,181,087	\$ 7,814,087	\$ 8,375,087	\$ 8,866,087

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITIES SPECIAL REVENUE FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED ON NEXT PAGE)

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
Revenues					
Local Revenues					
Pupil Activities	\$ 6,339,317	\$ 3,437,008	\$ 7,433,517	\$ 7,890,000	\$ 8,258,857
Investment Income	99,024	8,228	13,733	135,000	189,565
Total Local Revenues	6,438,341	3,445,236	7,447,250	8,025,000	8,448,422
Total Revenues	6,438,341	3,445,236	7,447,250	8,025,000	8,448,422
Expenditures					
Salaries	436,071	166,332	460,591	489,911	505,583
Benefits	102,543	40,364	108,200	114,999	121,488
Purchased Services	1,224,058	384,257	1,667,892	1,781,731	1,852,872
Supplies and Materials	3,668,166	1,955,565	3,643,372	3,870,981	4,080,949
Capital Outlay	68,412	27,157	60,604	64,283	91,514
Other	633,626	406,528	778,223	828,095	1,176,168
Total Expenditures	6,132,876	2,980,203	6,718,882	7,150,000	7,828,574
Excess of Revenues Over Expenditures	305,465	465,033	728,368	875,000	619,848
Transfers in (out)	(238,537)	(781,936)	(25,214)	-	(145,213)
Net Change in Fund Balance	66,928	(316,903)	703,154	875,000	474,635
Fund Balance, Beginning	5,513,273	5,580,201	5,263,298	5,966,452	5,966,452
Fund Balance, Ending	\$ 5,580,201	\$ 5,263,298	\$ 5,966,452	\$ 6,841,452	\$ 6,441,087

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITIES SPECIAL REVENUE FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED FROM PVIOUS PAGE)

	Adopted Budget 6/30/24	Amended Budget 6/30/24	Projected 6/30/25	Projected 6/30/26	Projected 6/30/27
Revenues					
Local Revenues					
Pupil Activities	\$ 8,250,000	\$ 8,600,000	\$ 8,594,000	\$ 8,590,000	\$ 8,590,000
Investment Income	180,000	300,000	280,000	260,000	240,000
Total Local Revenues	8,430,000	8,900,000	8,874,000	8,850,000	8,830,000
Total Revenues	8,430,000	8,900,000	8,874,000	8,850,000	8,830,000
Expenditures					
Salaries	622,693	526,000	553,000	571,000	587,000
Benefits	149,231	126,000	132,000	136,000	140,000
Purchased Services	2,080,850	1,930,000	1,927,000	1,925,000	1,925,000
Supplies and Materials	3,994,673	4,264,000	4,258,000	4,255,000	4,255,000
Capital Outlay	83,370	958,000	1,006,000	1,037,000	1,067,000
Other	1,219,183	356,000	365,000	365,000	365,000
Total Expenditures	8,150,000	8,160,000	8,241,000	8,289,000	8,339,000
Excess of Revenues Over Expenditures	280,000	740,000	633,000	561,000	491,000
Transfers in (out)	-	-	-	-	-
Net Change in Fund Balance	280,000	740,000	633,000	561,000	491,000
Fund Balance, Beginning	6,440,634	6,441,087	7,181,087	7,814,087	8,375,087
Fund Balance, Ending	\$ 6,720,634	\$ 7,181,087	\$ 7,814,087	\$ 8,375,087	\$ 8,866,087

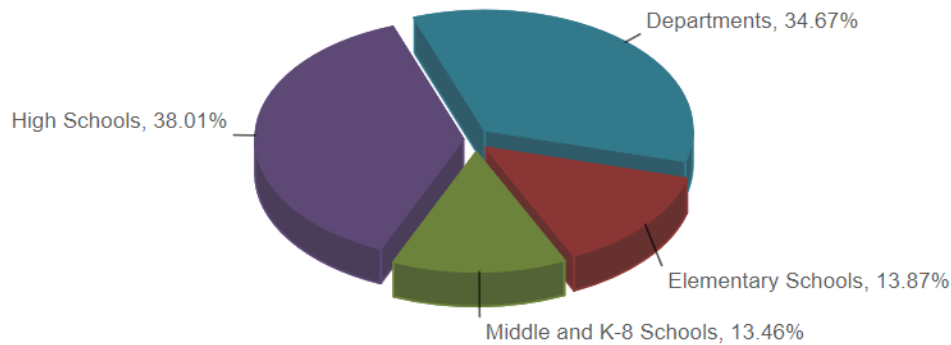
ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITIES SPECIAL REVENUE FUND BALANCES
(CONTINUED ON NEXT PAGE)

Location	2019	2020	2021	2022	2023
Elementary Schools					
Alpine Elementary	\$ 14,891	\$ 14,007	\$ 18,963	\$ 18,572	\$ 22,434
Black Rock Elementary	56,715	63,796	57,078	39,650	50,422
Blue Mountain Elementary	19,384	28,974	33,887	39,051	30,085
Burlington Elementary	65,455	31,843	44,922	42,744	38,314
Centennial Elementary	12,164	13,631	11,318	8,471	9,881
Central Elementary	46,083	60,582	46,472	45,414	39,997
Columbine Elementary	18,413	23,042	23,138	23,871	20,910
Eagle Crest Elementary	37,451	27,384	30,393	16,158	2,632
Erie Elementary	14,590	18,167	24,023	35,206	39,041
Fall River Elementary	48,717	65,107	75,656	71,206	95,392
Grand View Elementary	5,590	15,775	17,750	25,006	21,765
Highlands Elementary	-	-	-	3,469	12,620
Hygiene Elementary	5,007	6,680	4,271	7,832	19,328
Indian Peaks Elementary	14,420	20,469	19,863	21,564	12,101
Legacy Elementary	23,305	28,288	28,948	27,340	23,600
Longmont Estates Elementary	943	10,703	13,643	5,214	7,365
Lyons Elementary	35,463	31,752	29,334	28,871	34,671
Mead Elementary	46,667	53,890	68,497	84,641	76,481
Mountain View Elementary	22,459	25,169	19,464	23,237	22,817
Niwot Elementary	27,752	44,631	47,925	55,052	51,794
Northridge Elementary	31,681	15,832	13,855	28,119	31,928
Prairie Ridge Elementary	53,922	56,649	56,497	59,356	75,202
Red Hawk Elementary	38,389	44,949	37,795	48,312	42,329
Rocky Mountain Elementary	37,547	51,070	52,209	56,621	63,507
Sanborn Elementary	41,257	47,762	44,340	45,170	43,851
Spark Discovery Preschool	1,200	1,639	2,561	4,082	4,994
Elementary Schools Total	719,465	801,791	822,802	864,229	893,461
Middle and K-8 Schools					
Altona Middle	57,510	62,829	67,763	58,403	54,522
Coal Ridge Middle	74,086	67,853	74,323	87,539	100,939
Erie Middle	144,352	138,327	119,031	109,921	105,310
Longs Peak Middle	21,677	29,560	27,183	35,021	32,852
Mead Middle	66,255	69,657	61,631	83,047	94,498
Sunset Middle	137,434	101,036	98,725	94,594	104,009
Soaring Heights PK-8	24,481	55,206	44,108	55,923	72,799
Thunder Valley K-8	57,703	66,650	72,685	84,935	98,180
Timberline PK-8	58,055	66,622	52,039	49,484	35,365
Trail Ridge Middle	59,767	66,080	57,026	57,724	54,564
Westview Middle	97,948	106,003	127,556	98,620	113,732
Middle and K-8 Schools Total	799,268	829,823	802,070	815,211	866,770
High Schools					
Erie High	442,524	478,723	513,670	636,248	594,136
Frederick High	165,679	181,665	249,242	283,974	248,314
Longmont High	341,419	326,816	360,730	342,687	386,419
Lyons Middle Senior	105,423	101,095	129,001	165,518	142,449
Mead High	271,448	274,118	305,923	299,387	255,318
New Meridian High	74,159	67,771	64,438	73,250	84,612
Niwot High	225,887	217,648	190,946	227,205	240,482
Silver Creek High	198,759	249,038	244,071	215,274	214,839
Skyline High	285,881	287,064	288,125	321,520	281,402
High Schools Total	2,111,179	2,183,938	2,346,146	2,565,063	2,447,971

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITIES SPECIAL REVENUE FUND BALANCES
(CONTINUED FROM PREVIOUS PAGE)**

Location	2019	2020	2021	2022	2023
Programs and Departments					
Advanced Placement	-	-	2,071	14,933	52,713
Apex Homeschool	25,981	21,054	20,605	26,476	27,119
Assessment and Testing	5,072	1,200	(195)	(2,940)	(2,940)
Career and Technical Education	84,888	90,826	85,731	76,880	68,994
Curriculum Specialist	9,871	8,615	8,565	8,565	6,405
District Athletics	442,069	471,395	477,600	625,388	544,285
District Technology	660,705	626,774	71,629	343,352	708,248
District Wide Administration	-	-	-	15,154	15,154
Extracurricular	31,594	49,348	47,230	55,167	66,403
Financial Services	57,283	57,456	57,288	43,942	43,947
Gifted and Talented	8,009	8,834	6,486	6,486	6,486
Innovation Programs	12,336	16,403	19,212	11,839	14,319
Main Street School	823	5,225	3,962	5,001	3,068
Office of Professional Development	1,902	1,902	1,902	1,902	1,902
Special Education	17,401	13,452	13,234	13,275	13,277
Superintendent's Office	250,539	15,453	87,573	79,168	72,284
Title I	15,789	17,367	17,927	11,822	13,507
Universal High School - SCHS	1,791	2,789	3,916	4,752	5,633
Unassigned	263,209	362,233	371,361	384,194	573,759
Other	(5,901)	(5,677)	(3,817)	(3,407)	(1,678)
Programs and Departments Total	1,883,361	1,764,649	1,292,280	1,721,949	2,232,885
District Total	\$ 5,513,273	\$ 5,580,201	\$ 5,263,298	\$ 5,966,452	\$ 6,441,087

FUND BALANCE JUNE 30, 2023



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FUND 27 - COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as summer school, community projects, and student alternative make-up program.

Community Schools - Funds are generated through tuition and fees. The Community Schools program received State and Federal COVID relief funds in fiscal years FY20 - FY23, but those funds are not expected to continue in future years. Expenditures include salaries, enrichment program services, supplies/materials, and some furniture/equipment purchases. The Community Schools program includes before/after school child care, wrap-around programs for part-time preschool students, and after-school, summer, or non-school-day enrichment programs. The program primarily serves elementary school age students.

Facility Use - Funds are generated through rental and use fees of District facilities. Expenditures include costs for custodial services, repairs and maintenance, administration, and supplies and materials.

Local Grants and Awards - The District receives many grants and awards from local non-profits and corporations, usually for specific purposes. Each grant and award is tracked individually.

Summer School - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COMMUNITY EDUCATION FUND
SUMMARY OF REVENUES AND EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED ON NEXT PAGE)**

	<u>Actual 6/30/20</u>	<u>Actual 6/30/21</u>	<u>Actual 6/30/22</u>	<u>Amended Budget 6/30/23</u>	<u>Actual 6/30/23</u>
Revenues					
Local Revenues					
Investment Income	\$ 63,235	\$ 5,260	\$ 3,867	\$ 36,200	\$ 79,978
Charges for Services	4,764,916	2,784,638	5,372,831	5,566,273	6,091,950
Local Grants/Awards	550,672	691,976	830,239	738,918	1,207,056
Total Local Revenues	5,378,823	3,481,874	6,206,937	6,341,391	7,378,984
Pandemic Relief Funding	3,577	1,257,305	737,563	1,240,796	977,729
Total Revenues	5,382,400	4,739,179	6,944,500	7,582,187	8,356,713
Expenditures					
Instruction	4,241,159	4,417,367	3,854,459	4,402,614	4,254,480
Support Services	1,511,853	1,334,525	1,759,027	2,234,448	2,384,736
Capital Outlay	43,962	60,174	42,946	250,000	36,286
Total Expenditures	5,796,974	5,812,066	5,656,432	6,887,062	6,675,502
Excess (Deficiency) of Revenues Over (Under) Expenditures	(414,574)	(1,072,887)	1,288,068	695,125	1,681,211
Transfers in (out)	40,537	564,028	-	-	8,699
Net Change in Fund Balance	(374,037)	(508,859)	1,288,068	695,125	1,689,910
Fund Balance, Beginning	3,445,670	3,071,633	2,562,774	3,850,842	3,850,842
Fund Balance, Ending	\$ 3,071,633	\$ 2,562,774	\$ 3,850,842	\$ 4,545,967	\$ 5,540,752

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COMMUNITY EDUCATION FUND
SUMMARY OF REVENUES AND EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 6/30/24	Amended Budget 6/30/24	Projected 6/30/25	Projected 6/30/26	Projected 6/30/27
Revenues					
Local Revenues					
Investment Income	\$ 60,000	\$ 225,000	\$ 200,000	\$ 165,000	\$ 165,000
Charges for Services	5,894,324	6,070,388	6,087,256	6,204,381	6,222,162
Local Grants/Awards	925,000	713,887	1,011,175	575,000	500,000
Total Local Revenues	6,879,324	7,009,275	7,298,431	6,944,381	6,887,162
Pandemic Relief Funding	-	445,350	-	-	-
Total Revenues	6,879,324	7,454,625	7,298,431	6,944,381	6,887,162
Expenditures					
Instruction	4,745,126	4,584,252	5,031,972	5,520,464	6,048,805
Support Services	2,263,975	2,962,613	2,487,631	2,724,189	2,239,668
Capital Outlay	50,000	30,128	30,634	11,166	11,724
Total Expenditures	7,059,101	7,576,993	7,550,237	8,255,819	8,300,197
Excess (Deficiency) of Revenues Over (Under) Expenditures	(179,777)	(122,368)	(251,806)	(1,311,438)	(1,413,035)
Transfers in (out)	-	-	-	-	-
Net Change in Fund Balance	(179,777)	(122,368)	(251,806)	(1,311,438)	(1,413,035)
Fund Balance, Beginning	3,995,533	5,540,752	5,418,384	5,166,578	3,855,140
Fund Balance, Ending	\$ 3,815,756	\$ 5,418,384	\$ 5,166,578	\$ 3,855,140	\$ 2,442,105

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COMMUNITY EDUCATION FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED ON NEXT PAGE)

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
Revenues					
Local Revenues					
Investment Income	\$ 63,235	\$ 5,260	\$ 3,867	\$ 36,200	\$ 79,978
Tuition	13	17,302	33,485	-	-
Community Services Activities	5,209,318	3,454,580	6,019,601	6,149,565	7,054,069
Other Local Revenues	106,257	4,732	149,984	155,626	244,937
Total Local Revenues	5,378,823	3,481,874	6,206,937	6,341,391	7,378,984
State Pandemic Relief Funding	-	308,119	-	-	-
Federal Pandemic Relief Funding	3,577	949,186	737,563	1,240,796	977,729
Total Revenues	5,382,400	4,739,179	6,944,500	7,582,187	8,356,713
Expenditures					
Salaries	3,305,473	3,705,651	3,430,823	3,694,695	3,605,666
Benefits	1,153,750	1,253,894	1,152,266	1,257,466	1,120,120
Purchased Services	429,699	189,105	226,830	404,628	663,708
Supplies and Materials	583,906	553,264	452,690	865,589	701,109
Capital Outlay	43,962	60,174	42,946	250,000	36,286
Other	280,184	49,978	350,877	414,684	548,613
Total Expenditures	5,796,974	5,812,066	5,656,432	6,887,062	6,675,502
Excess (Deficiency) of Revenues Over (Under) Expenditures	(414,574)	(1,072,887)	1,288,068	695,125	1,681,211
Transfers in (out)	40,537	564,028	-	-	8,699
Net Change in Fund Balance	(374,037)	(508,859)	1,288,068	695,125	1,689,910
Fund Balance, Beginning	3,445,670	3,071,633	2,562,774	3,850,842	3,850,842
Fund Balance, Ending	\$ 3,071,633	\$ 2,562,774	\$ 3,850,842	\$ 4,545,967	\$ 5,540,752

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COMMUNITY EDUCATION FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 6/30/24	Amended Budget 6/30/24	Projected 6/30/25	Projected 6/30/26	Projected 6/30/27
Revenues					
Local Revenues					
Investment Income	\$ 60,000	\$ 225,000	\$ 200,000	\$ 165,000	\$ 165,000
Tuition	-	-	-	-	-
Community Services Activities	6,819,324	6,784,275	7,098,431	6,779,381	6,722,162
Other Local Revenues	-	-	-	-	-
Total Local Revenues	6,879,324	7,009,275	7,298,431	6,944,381	6,887,162
State Pandemic Relief Funding	-	-	-	-	-
Federal Pandemic Relief Funding	-	445,350	-	-	-
Total Revenues	6,879,324	7,454,625	7,298,431	6,944,381	6,887,162
Expenditures					
Salaries	3,964,726	3,755,730	4,025,479	4,385,223	4,792,293
Benefits	1,315,339	1,273,812	1,375,195	1,503,941	1,647,502
Purchased Services	573,114	1,257,266	903,704	1,160,450	648,402
Supplies and Materials	789,266	715,189	663,606	623,368	608,549
Capital Outlay	50,000	30,128	30,634	11,166	11,724
Other	366,656	544,868	551,619	571,671	591,727
Total Expenditures	7,059,101	7,576,993	7,550,237	8,255,819	8,300,197
Excess (Deficiency) of Revenues Over (Under) Expenditures	(179,777)	(122,368)	(251,806)	(1,311,438)	(1,413,035)
Transfers in (out)	-	-	-	-	-
Net Change in Fund Balance	(179,777)	(122,368)	(251,806)	(1,311,438)	(1,413,035)
Fund Balance, Beginning	3,995,533	5,540,752	5,418,384	5,166,578	3,855,140
Fund Balance, Ending	\$ 3,815,756	\$ 5,418,384	\$ 5,166,578	\$ 3,855,140	\$ 2,442,105

FUND 29 - FAIR CONTRIBUTIONS FUND

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons, Dacono and Broomfield. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J FAIR CONTRIBUTIONS FUND FISCAL YEARS ENDING 2020 - 2027 (CONTINUED ON NEXT PAGE)

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
Revenues					
Investment Income	\$ 113,991	\$ 11,058	\$ 21,560	\$ 150,000	\$ 399,869
Cash in Lieu Revenue	1,178,153	1,869,240	2,142,378	2,100,000	1,501,183
Other Local Sources	-	-	765,304	-	-
Total Revenues	1,292,144	1,880,298	2,929,242	2,250,000	1,901,052
Expenditures					
Purchased Services	7,200	7,999	16,826	85,000	93,825
Capital Outlay	952,460	1,348,986	291,454	1,900,000	2,380,706
Total Expenditures	959,660	1,356,985	308,280	1,985,000	2,474,531
Excess of Revenues Over (Under) Expenditures	332,484	523,313	2,620,962	265,000	(573,479)
Fund Balance, Beginning	7,591,821	7,924,305	8,447,618	11,068,580	11,068,580
Fund Balance, Ending	\$ 7,924,305	\$ 8,447,618	\$ 11,068,580	\$ 11,333,580	\$ 10,495,101

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
FAIR CONTRIBUTIONS FUND
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 6/30/24	Amended Budget 6/30/24	Projected 6/30/25	Projected 6/30/26	Projected 6/30/27
Revenues					
Investment Income	\$ 350,000	\$ 400,000	\$ 300,000	\$ 250,000	\$ 250,000
Cash in Lieu Revenue	2,000,000	1,600,000	2,000,000	2,000,000	2,000,000
Other Local Sources	-	-	-	-	-
Total Revenues	2,350,000	2,000,000	2,300,000	2,250,000	2,250,000
Expenditures					
Purchased Services	95,000	95,000	95,000	95,000	95,000
Capital Outlay	1,500,000	1,900,000	1,500,000	1,500,000	1,500,000
Total Expenditures	1,595,000	1,995,000	1,595,000	1,595,000	1,595,000
Excess of Revenues Over (Under) Expenditures	755,000	5,000	705,000	655,000	655,000
Fund Balance, Beginning	11,483,580	10,495,101	10,500,101	11,205,101	11,860,101
Fund Balance, Ending	\$ 12,238,580	\$ 10,500,101	\$ 11,205,101	\$ 11,860,101	\$ 12,515,101

FUND 31 - BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totals \$296,775,000 as of June 30, 2024. In November of 2016, District taxpayers authorized \$260 million of general obligation debt in order to address the District's capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized, and issued the remaining \$60 million in October of 2018. The budgeted amount for the District's debt service and related fees for Fiscal Year 2023-24 is \$106,684,412. Property taxes provide nearly all of the revenue for this fund, with investment income contributing less than 5%.

On December 15, 2021, the series 2012 bonds became subject to call and redemption. With sufficient resources available in its Bond Redemption Fund to be able to fund the early redemption of these bonds, administration determined it was advantageous and favorable to the District and its taxpayers to fully redeem and discharge the remaining \$16.4 million of the series 2012 bonds early, on October 31, 2022. This reduced the longevity of the 2012 bond debt by more than 2 years, resulting in an interest savings of approximately \$847,000.

In December of 2023, with sufficient resources available in its Bond Redemption Fund to be able to fund the early defeasance of a portion of its bonds, and administration worked with its outside municipal advisors and determined that it was advantageous and favorable to St. Vrain and its taxpayers to defease and redeem the 2033-2036 maturities of the 2016C Bonds early, on Dec 22, 2023. These four maturities represented \$73,175,000 in principal. On December 15, 2026, these defeased bonds will become callable and these four maturities will be redeemed without penalty. This action reduces the longevity of the outstanding 2016C debt by 4 years, reducing the total interest paid by approximately \$39.7 million, representing a savings of \$36.8 million.

The legal debt limit of 20% of the District's 2023 assessed valuation of \$6.10 billion is \$1.2 billion. This exceeds the net amount of the District's bonds payable as of December 31, 2023 by approximately \$923.0 million.

The District's enrollment has changed between -4.70% and 3.49% per year over the past five years. The District experienced a downward impact to student enrollment as a result of the COVID-19 pandemic in the amount of approximately 1,500 students, or -4.7% (including the preschool program) in the 2020-21 school year. Since then, student enrollment has almost entirely returned to pre-pandemic levels. District needs for additional school facilities are expected to continue to increase as K-12 growth continues in subsequent years, and due to the implementation of Universal Preschool in the 2023-24 school year.

The property tax levy for principal and interest on bonds was Board-approved at 16.728 mills for property tax year 2023 (to be collected in 2024), which is approximately 29.2% of the total tax levy of 57.238 mills. The District's debt service payments are structured to increase in 2025, then remain stable until 2031. Principal and interest payments from 2032 forward are structured to increase again until the majority of bonds are paid off in 2034. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.

GENERAL OBLIGATION BONDS

<u>Bond Series</u>	<u>Issue Date</u>	<u>Issue Amount</u>	<u>Interest % *</u>	<u>Principal Due</u>	<u>Premium **</u>	<u>Balance as of June 30, 2024</u>
Building 2010B ¹	May 2010	\$ 76,410,000	5.34% - 5.79%	Dec 15, 2026-2033	\$ -	76,410,000
Refunding 2012 ²	February 2012	\$ 34,695,000	2.0% - 4.0%		\$ 4,245,413	-
Refunding 2014	October 2014	\$ 50,355,000	3.0% - 5.0%	Dec 15 through 2026	\$ 10,821,491	37,465,000
Refunding 2016A	February 2016	\$ 115,155,000	2.5% - 5.0%	Dec 15 through 2033	\$ 12,871,395	92,165,000
Building 2016C ³	December 2016	\$ 200,000,000	3.0% - 5.0%	Dec 15 through 2032	\$ 23,640,238	90,735,000
						<u>\$ 296,775,000</u>

* All interest is payable on June 15 and December 15.

** All premiums are being amortized over the life of the bonds.

1) The \$76,410,000 bond issuance in May of 2010 was part of the Direct Pay Build America Bond Program.

2) The 2012 bonds we called and paid early on October 31, 2022

3) The 2016C 2033-2036 maturities were defeased on December 22, 2023.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED ON NEXT PAGE)

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
Revenues					
Local Revenues					
Property Taxes	\$ 73,389,872	\$ 72,066,925	\$ 71,867,100	\$ 87,109,573	\$ 86,779,859
Investment Income	653,451	76,525	153,417	2,000,000	2,597,244
Other Local Sources	982,297	1,799,460	2,790,523	5,900,000	7,236,480
Total Revenues	75,025,620	73,942,910	74,811,040	95,009,573	96,613,583
Expenditures					
Debt Principal	33,775,000	45,175,000	36,185,000	49,495,000	49,495,000
Interest	25,208,839	23,541,901	21,481,845	19,499,110	19,499,110
Fiscal Charges	16,390	15,050	11,650	16,000	7,150
Total Expenditures	59,000,229	68,731,951	57,678,495	69,010,110	69,001,260
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	16,025,391	5,210,959	17,132,545	25,999,463	27,612,323
Fund Balance, Beginning	52,775,237	68,800,628	74,011,587	91,144,132	91,144,132
Fund Balance, Ending	\$ 68,800,628	\$ 74,011,587	\$ 91,144,132	\$ 117,143,595	\$ 118,756,455

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 6/30/24	Amended Budget 6/30/24	Projected 6/30/25	Projected 6/30/26	Projected 6/30/27
Revenues					
Local Revenues					
Property Taxes	\$ 87,109,573	\$ 102,017,858	\$ 16,210,740	\$ 16,210,740	\$ 23,302,939
Investment Income	2,000,000	4,750,000	4,000,000	3,500,000	3,000,000
Other Local Sources	4,500,000	6,500,000	1,032,856	1,032,856	1,484,731
Total Revenues	93,609,573	113,267,858	21,243,596	20,743,596	27,787,670
Expenditures					
Debt Principal	48,110,000	87,285,000	15,210,000	22,910,000	27,510,000
Interest	18,137,489	19,363,412	14,091,689	13,167,589	11,902,942
Fiscal Charges	16,000	36,000	16,000	16,000	16,000
Total Expenditures	66,263,489	106,684,412	29,317,689	36,093,589	39,428,942
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	27,346,084	6,583,446	(8,074,093)	(15,349,993)	(11,641,272)
Fund Balance, Beginning	115,943,595	118,756,455	125,339,901	117,265,808	101,915,815
Fund Balance, Ending	\$ 143,289,679	\$ 125,339,901	\$ 117,265,808	\$ 101,915,815	\$ 90,274,543

**BOND REDEMPTION FUND
GENERAL OBLIGATION BONDS
AS OF JUNE 30, 2024**

General Obligation Bonds	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Building 2010B	\$ 76,410,000	\$ 28,657,857	\$ 105,067,857
Refunding 2006 in 2014	37,465,000	3,201,875	40,666,875
Refunding 2009 in 2016A	92,165,000	24,426,175	116,591,175
Building 2016C	90,735,000	23,018,725	113,753,725
Total General Obligation Bonds	\$ 296,775,000	\$ 79,304,632	\$ 376,079,632

DETAIL OF ANNUAL PAYMENTS - ALL BONDS

Fiscal Year	<u>Principal</u>	<u>Interest</u>	<u>Total Principal/Interest</u>
2024-25	\$ 15,210,000	\$ 14,091,689	\$ 29,301,689
2025-26	22,910,000	13,167,589	36,077,589
2026-27	27,510,000	11,902,942	39,412,942
2027-28	28,190,000	10,483,423	38,673,423
2028-29	29,270,000	8,997,837	38,267,837
2029-30	30,185,000	7,507,801	37,692,801
2030-31	31,530,000	6,011,305	37,541,305
2031-32	39,680,000	4,284,760	43,964,760
2032-33	43,875,000	2,259,615	46,134,615
2033-34	28,415,000	597,671	29,012,671
Total	\$ 296,775,000	\$ 79,304,632	\$ 376,079,632

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FUND 41 - BUILDING FUND

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings, or the initial purchase and replacement of certain equipment.

In December 2016, the District issued \$200 million in bonds and received an additional \$23.6 million in bond premium. This resulted in a total of \$223.6 million in proceeds from the initial sale of bonds that were authorized by voters in November 2016.

An additional \$60 million bond issuance took place in October of 2018, generating an additional \$3.4 million in premium. This provided the balance of the funds necessary for all of the planned projects as described in the November 2016 ballot information.

Many projects are funded by these bonds, including Grand View Elementary, Soaring Heights PK-8, St. Vrain Innovation Center, and the recently opened Highlands Elementary and new Mead Elementary building.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BUILDING FUND FISCAL YEARS ENDING 2020 - 2027 (CONTINUED ON NEXT PAGE)

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
Revenues					
Local Revenues					
Investment Income	\$ 1,831,318	\$ 102,203	\$ 32,311	\$ 186,000	\$ 314,234
Other Local Sources	605,713	-	104,082	-	-
Total Revenues	2,437,031	102,203	136,393	186,000	314,234
Expenditures					
Salaries	567,218	596,453	568,025	543,000	487,670
Benefits	178,397	191,642	174,318	171,000	152,145
Purchased Services	7,130,134	6,540,093	6,233,397	2,967,985	3,321,984
Supplies and Materials	2,639	-	2,467	-	-
Capital Outlay	40,402,668	44,632,257	10,664,651	3,968,002	3,238,348
Other	3,960	3,959	3,961	5,000	2,719
Total Expenditures	48,285,016	51,964,404	17,646,819	7,654,987	7,202,866
Excess of Revenues Over (Under) Expenditures	(45,847,985)	(51,862,201)	(17,510,426)	(7,468,987)	(6,888,632)
Other Financing Sources (Uses)					
Net Change in Fund Balance	(45,847,985)	(51,862,201)	(17,510,426)	(7,468,987)	(6,888,632)
Fund Balance, Beginning	125,398,159	79,550,174	27,687,973	10,177,547	10,177,547
Fund Balance, Ending	\$ 79,550,174	\$ 27,687,973	\$ 10,177,547	\$ 2,708,560	\$ 3,288,915

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BUILDING FUND
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED FROM PREVIOUS PAGE)

	<u>Adopted Budget 6/30/24</u>	<u>Amended Budget 6/30/24</u>	<u>Projected 6/30/25</u>	<u>Projected 6/30/26</u>	<u>Projected 6/30/27</u>
Revenues					
Local Revenues					
Investment Income	\$ 100,000	\$ 80,000	\$ 5,000	\$ -	\$ -
Other Local Sources	-	-	-	-	-
Total Revenues	100,000	80,000	5,000	-	-
Expenditures					
Salaries	534,132	541,000	580,000	-	-
Benefits	164,213	171,000	185,000	-	-
Purchased Services	750,000	750,000	-	-	-
Supplies and Materials	-	-	-	-	-
Capital Outlay	785,202	785,202	361,713	-	-
Other	-	-	-	-	-
Total Expenditures	2,233,547	2,247,202	1,126,713	-	-
Excess of Revenues Over (Under) Expenditures	(2,133,547)	(2,167,202)	(1,121,713)	-	-
Other Financing Sources (Uses)					
Net Change in Fund Balance	(2,133,547)	(2,167,202)	(1,121,713)	-	-
Fund Balance, Beginning	2,893,547	3,288,915	1,121,713	-	-
Fund Balance, Ending	\$ 760,000	\$ 1,121,713	\$ -	\$ -	\$ -

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FUND 43 - CAPITAL RESERVE FUND

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund, as well as, other revenues transferred to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The District's long range capital planning is developed through the process of reacting to the needs identified and prioritized through asset performance assessments and life cycle analysis, facility modification requests, educational programmatic needs, unforeseen asset repairs or replacements. Capital Improvement planning is typically broken down into two categories: Capital Renewal and Capital Improvement.

Capital Renewal would be categorized as evaluating building systems and assets based on a life cycle analysis. This analysis considers industry standard life expectancy, system performance determined by the level of effort to maintain the expected operation, ability to service equipment into the future, etc., for which funding could be appropriated for years in advance.

Capital Improvement projects are borne from more specific projects that are created out of the short term need more than the Capital Renewal projects. These are created through facility modification requests, education programmatic needs, and unforeseen asset repairs or replacements. Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

Some of the major capital projects for the budget year include: asphalt replacement and repair, door access control/improvements, fire alarm enhancements, classroom lighting controls, sewer replacement/replacing water lines, auditorium rigging/stage improvements, door hardware upgrades, and network resiliency.

While individual projects vary in terms of additional cost and savings, the overall capital project budget is on track. Some examples of projects where we see savings are those that bid at more advantageous timing for contractors and their resources. Projects that see additional costs are those in which material costs are more volatile and / or are experiencing longer lead times, e.g. replacement generators, new electrical panels, transportation vehicles and equipment/furniture.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE CAPITAL PROJECTS FUND
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED ON NEXT PAGE)

	<u>Actual</u> <u>6/30/20</u>	<u>Actual</u> <u>6/30/21</u>	<u>Actual</u> <u>6/30/22</u>	<u>Amended</u> <u>Budget</u> <u>6/30/23</u>	<u>Actual</u> <u>6/30/23</u>
Revenues					
Local Revenues					
Investment Income	\$ 167,961	\$ 9,400	\$ 13,749	\$ 184,500	\$ 343,475
Other Local Sources	191,316	115,674	60,508	27,715	56,563
Total Local Revenues	359,277	125,074	74,257	212,215	400,038
State Revenues					
State Equalization	6,080,821	7,158,683	13,511,811	15,681,394	15,681,394
Total Revenues	6,440,098	7,283,757	13,586,068	15,893,609	16,081,432
Expenditures					
Capital Expenditures	9,034,008	9,810,361	8,662,250	16,650,242	16,009,250
Revenues Less Expenditures	(2,593,910)	(2,526,604)	4,923,818	(756,633)	72,182
Transfers in (out)	816,753	266,449	343,301	-	439,614
Excess of Revenues Over (Under) Expenditures	(1,777,157)	(2,260,155)	5,267,119	(756,633)	511,796
Fund Balance, Beginning	9,305,415	7,528,258	5,268,103	10,535,222	10,535,222
Fund Balance, Ending	\$ 7,528,258	\$ 5,268,103	\$ 10,535,222	\$ 9,778,589	\$ 11,047,018

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE CAPITAL PROJECTS FUND
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED FROM PREVIOUS PAGE)

	<u>Adopted Budget 6/30/24</u>	<u>Amended Budget 6/30/24</u>	<u>Projected 6/30/25</u>	<u>Projected 6/30/26</u>	<u>Projected 6/30/27</u>
Revenues					
Local Revenues					
Investment Income	\$ 300,000	\$ 450,000	\$ 300,000	\$ 200,000	\$ 200,000
Other Local Sources	-	12,000	-	-	-
Total Local Revenues	<u>300,000</u>	<u>462,000</u>	<u>300,000</u>	<u>200,000</u>	<u>200,000</u>
State Revenues					
State Equalization	8,970,525	12,124,936	9,419,051	9,890,004	10,384,504
Total Revenues	<u>9,270,525</u>	<u>12,586,936</u>	<u>9,719,051</u>	<u>10,090,004</u>	<u>10,584,504</u>
Expenditures					
Capital Expenditures	12,038,904	19,065,263	10,197,617	9,617,500	9,617,500
Revenues Less Expenditures	<u>(2,768,379)</u>	<u>(6,478,327)</u>	<u>(478,566)</u>	<u>472,504</u>	<u>967,004</u>
Transfers in (out)	-	-	-	-	-
Excess of Revenues Over (Under) Expenditures	<u>(2,768,379)</u>	<u>(6,478,327)</u>	<u>(478,566)</u>	<u>472,504</u>	<u>967,004</u>
Fund Balance, Beginning	14,857,147	11,047,018	4,568,691	4,090,125	4,562,629
Fund Balance, Ending	<u>\$ 12,088,768</u>	<u>\$ 4,568,691</u>	<u>\$ 4,090,125</u>	<u>\$ 4,562,629</u>	<u>\$ 5,529,633</u>

**CAPITAL RESERVE FUND FISCAL YEAR 2024 SUMMARY
ESTIMATED PROJECT COSTS**

<u>Fund Accounts</u>	<u>Fund Manager</u>	<u>Total Committed Projects</u>	<u>Anticipated Completion in FY24</u>	<u>Anticipated Completion in Future Year(s)</u>
Arts/Athletics	Executive Director of Athletics/Fine Arts	\$ 129,500	\$ 129,500	\$ -
Districtwide Capital Projects	Exec. Director of Construction/Maintenance	11,122,964	11,122,964	-
Equipment	Custodial Manager	50,000	50,000	-
Furniture/Fixtures	Custodial Manager	302,358	302,358	-
Innovation Programs	Asst. Supt. of Innovation Programs	280,117	-	280,117
Nutrition Services	Director of Nutrition Services	31,100	31,100	-
Regulatory Compliance	Assistant Superintendent of Operations	100,000	100,000	-
Support Services - Growth	Assistant Superintendent of Operations	150,000	150,000	-
Technology	Chief Technology Officer	2,800,000	2,500,000	300,000
Transportation	Director of Transportation	4,679,341	4,679,341	-
Total		\$ 19,645,380	\$ 19,065,263	\$ 580,117

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FUND 65 - SELF INSURANCE FUND

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include claims, salary, benefits, purchased services, and supplies related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SELF INSURANCE FUND FISCAL YEARS ENDING 2020 - 2027 (CONTINUED ON NEXT PAGE)

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
Revenues					
Local Revenues					
Investment Income	\$ 98,280	\$ 11,240	\$ 34,781	\$ 120,000	\$ 601,065
Charges for Services	23,914,896	25,420,546	25,545,517	24,115,800	25,626,998
Other Local Sources	78,898	209,790	105,217	100,000	128,967
Total Revenues	24,092,074	25,641,576	25,685,515	24,335,800	26,357,030
Expenditures					
Salaries	178,259	214,875	224,620	241,569	241,568
Benefits	58,195	73,748	73,779	74,946	76,763
Purchased Services	3,472,024	4,204,817	4,505,068	4,863,200	4,803,953
Supplies and Materials	-	-	-	5,400	-
Claims Paid	15,189,495	17,445,996	17,996,898	23,190,000	18,110,329
Other	835,883	1,018,805	1,113,548	1,164,000	1,170,757
Total Expenditures	19,733,856	22,958,241	23,913,913	29,539,115	24,403,370
Excess of Revenues Over (Under) Expenditures	4,358,218	2,683,335	1,771,602	(5,203,315)	1,953,660
Fund Balance, Beginning	6,494,703	10,852,921	13,536,256	15,307,858	15,307,858
Fund Balance, Ending	\$ 10,852,921	\$ 13,536,256	\$ 15,307,858	\$ 10,104,543	\$ 17,261,518

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SELF INSURANCE FUND
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED FROM PREVIOUS PAGE)

	<u>Adopted Budget 6/30/24</u>	<u>Amended Budget 6/30/24</u>	<u>Projected 6/30/25</u>	<u>Projected 6/30/26</u>	<u>Projected 6/30/27</u>
Revenues					
Local Revenues					
Investment Income	\$ 100,000	\$ 900,000	\$ 800,000	\$ 700,000	\$ 700,000
Charges for Services	24,700,000	27,490,000	25,700,000	27,000,000	27,750,000
Other Local Sources	120,000	120,000	125,600	130,600	135,800
Total Revenues	<u>24,920,000</u>	<u>28,510,000</u>	<u>26,625,600</u>	<u>27,830,600</u>	<u>28,585,800</u>
Expenditures					
Salaries	256,064	233,029	244,681	256,915	269,760
Benefits	79,443	72,215	75,826	79,617	83,597
Purchased Services	4,845,585	5,448,000	5,330,200	5,863,100	6,449,400
Supplies and Materials	-	5,400	-	-	-
Claims Paid	18,780,533	24,652,000	20,658,600	22,724,400	24,996,900
Other	1,184,501	1,380,000	1,303,000	1,433,200	1,576,600
Total Expenditures	<u>25,146,126</u>	<u>31,790,644</u>	<u>27,612,307</u>	<u>30,357,232</u>	<u>33,376,257</u>
Excess of Revenues Over (Under) Expenditures	<u>(226,126)</u>	<u>(3,280,644)</u>	<u>(986,707)</u>	<u>(2,526,632)</u>	<u>(4,790,457)</u>
Fund Balance, Beginning	16,762,364	17,261,518	13,980,874	12,994,167	10,467,535
Fund Balance, Ending	<u>\$ 16,536,238</u>	<u>\$ 13,980,874</u>	<u>\$ 12,994,167</u>	<u>\$ 10,467,535</u>	<u>\$ 5,677,078</u>

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SUMMARY BUDGET REPORTS

The following pages contain consolidated budgetary information to provide a district-wide, comprehensive summary of all funds combined, as well as individual fund budgets.

Summary of Revenues and Expenditures

The first summary report contains actual and projected revenues and expenditures for all District funds combined.

The next summary report combines information for the following operating funds: General Fund, Colorado Preschool Program Fund, Community Education Fund, Governmental Designated-Purpose Grants Fund, Nutrition Services Fund, Risk Management Fund, and Student Activities Special Revenue Fund.

Consolidated Budget Summary

The Consolidated Budget Summary shows all funds available compared to total appropriations, summarized by operating funds and other funds. Subsequent pages show the detail for each fund in a side-by-side, comparison format.

Operating funds include the General Fund, Colorado Preschool Program Fund, Community Education Fund, Governmental Designated-Purpose Grants Fund, Nutrition Services Fund, Risk Management Fund, and Student Activities Special Revenue Fund.

Other funds include the Bond Redemption Fund, Building Fund, Capital Reserve Fund, Fair Contributions Fund and Self Insurance Fund.

Uniform Consolidated Budget Summary

This schedule presents the budget of each fund, organized by program and object, according to the state-mandated "Uniform Budget Summary" format as required under C.R.S. 22-44-105(1)(d.5).

SUMMARY OF REVENUES AND EXPENDITURES - ALL FUNDS

The following table contains actual and projected revenues and expenditures for all District funds combined. This includes District operating funds as well as funds designated exclusively for debt management or capital construction. A description of the various revenue sources and expenditure categories follow:

Revenues

Local Revenues are mostly derived from property taxes. The district's mill levies are mostly stable but decreased slightly this year. Property valuations have been trending upward, resulting in additional revenues compared to previous years.

State Revenues are mostly a result of state equalization payments as part of the Colorado School Finance Act. Once The Total Program allocation for each district is determined, local property taxes fund the initial portion of the allocation and the State provides the rest through an equalization payment. This payment also trends upwards slightly year over year as the state allocates additional budget to K12 education, however, due to the recent larger increases in property values, the local share is providing more, and state Equalization payments do not need to be as large in order to fund the allocation.

Federal Revenues primarily come from consolidated (ESSA) education grants, Improving Academic Achievement of the Disadvantaged (IDEA) funds, and the National School Lunch Program (NSLP). These federal funds tend to increase slightly over time, depending on the US Dept. of Education spending allocations in conjunction with the political environment. However, as a result of sunseting pandemic relief funding, federal revenues recently returned to normal levels, in line with pre-pandemic inflows similar to fiscal year 2020.

Other Sources

Other Revenue Sources typically reflect accounting entries to record the inception of lease purchase agreements.

Expenditures

Salaries and Benefits track the spending for personnel compensation. These usually account for a large portion of School District budgets, often accounting for as much as 85% of expenditures in operating funds. These costs have been trending upward faster than is typical lately, as a result of aggressive compensation increases for Teachers and Staff in order to try to keep up with a high inflationary environment.

Purchased Services tracks expenditures used for third party contracted services for the District, including special education, custodial, and construction services.

Supplies and Materials accounts for the purchase of consumables, curriculum, digital licensing materials, technology, and other non-capital expenditures related to the education of St. Vrain's students.

Capital Outlay accounts for the cost of refurbishing or building new buildings, as well as purchasing vehicles and large equipment.

Other Expenditures primarily include debt-related transactions, such as paying down principal and interest for the District's general obligation bonds. This expenditure category will often decrease over time as the District pays down debt, unless new voter-approved bonds are issued.

Charter Schools tracks the outflow of resources to the six autonomous charter schools for which the District is the Authorizer.

Fund Balance Categories - The District's reserve is categorized in the following areas:

Nonspendable - balances include deposits, inventories, and prepaid items

Restricted for TABOR - 3% required reserves per the Colorado Constitution

Restricted for Federal Contract - amounts of reserves specifically allocated for the Federal Medicaid reimbursement program

Committed for Contingencies - 2% Board of Education reserve stipulated by board policy

Committed for BOE Allocations - allocations to other funds, such as the risk management and capital reserve funds

Assigned for Subsequent Year Expenditures - amounts set aside to ensure funding for specific future obligations, such as a subsequent year budget spend-down, employment contract, or carryover

Assigned for Mill Levy Override - reserves specifically related to the 2008 and 2012 MLO revenues and expenditures

Unassigned - any remaining reserve not belong to a category above

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF REVENUES AND EXPENDITURES - ALL FUNDS
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED ON NEXT PAGE)

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
Sources of Revenues					
Local Revenues	\$ 312,096,996	\$ 293,469,358	\$ 308,003,913	\$ 370,729,699	\$ 385,706,357
State Revenues, Net of Allocations	172,875,513	151,709,327	188,126,427	181,617,945	190,864,286
Federal Revenues	20,244,031	53,890,532	48,385,652	31,275,658	31,950,202
Total Revenues	505,216,540	499,069,217	544,515,992	583,623,302	608,520,845
Other Sources					
Other Sources	11,573	13,986,026	-	2,722,506	3,640,402
Total Revenues and Other Sources	505,228,113	513,055,243	544,515,992	586,345,808	612,161,247
Expenditures					
Salaries	203,173,721	208,553,765	224,384,437	250,097,952	243,937,905
Benefits	73,749,354	71,872,780	79,735,171	86,962,224	93,440,185
Purchased Services	48,548,660	51,293,670	55,415,669	56,916,338	56,042,853
Supplies and Materials	30,994,014	30,334,856	35,231,679	50,125,694	37,553,709
Capital Outlay	54,639,328	71,550,011	23,724,286	29,245,082	29,743,089
Other	66,441,087	79,835,224	69,623,369	79,946,168	82,692,394
Charter Schools	30,795,978	32,736,642	34,937,255	38,476,207	38,501,369
Total Expenditures	508,342,142	546,176,948	523,051,866	591,769,665	581,911,504
Excess of Revenues and Other Sources Over (Under) Expenditures & Transfers	(3,114,029)	(33,121,705)	21,464,126	(5,423,857)	30,249,743
Fund Balance Beginning	336,832,204	333,718,175	300,596,470	322,060,596	322,060,596
Ending Fund Balance	\$ 333,718,175	\$ 300,596,470	\$ 322,060,596	\$ 316,636,739	\$ 352,310,339

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF REVENUES AND EXPENDITURES - ALL FUNDS
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED FROM PREVIOUS PAGE)

	Adopted Budget 6/30/24	Amended Budget 6/30/24	Projected 6/30/25	Projected 6/30/26	Projected 6/30/27
Sources of Revenues					
Local Revenues	\$ 384,597,814	\$ 444,108,146	\$ 354,211,869	\$ 359,757,668	\$ 373,020,201
State Revenues, Net of Allocations	206,729,187	194,377,722	206,259,000	210,791,627	217,206,317
Federal Revenues	23,394,932	30,635,819	26,948,150	26,678,292	24,236,616
Total Revenues	614,721,933	669,121,687	587,419,019	597,227,587	614,463,134
Other Sources					
Other Sources	-	19,800,000	-	-	3,000,000
Total Revenues and Other Sources	614,721,933	688,921,687	587,419,019	597,227,587	617,463,134
Expenditures					
Salaries	278,672,567	280,486,959	291,998,158	298,403,333	304,917,323
Benefits	95,881,492	97,745,572	102,419,524	106,123,975	110,254,076
Purchased Services	50,405,118	59,993,734	54,420,227	57,415,163	58,707,103
Supplies and Materials	47,273,156	51,609,787	50,225,919	50,487,213	50,926,219
Capital Outlay	18,001,021	46,222,008	16,351,944	16,038,834	17,032,969
Other	76,824,968	118,392,025	39,869,635	46,755,167	50,110,350
Charter Schools	42,198,984	42,828,838	44,695,406	46,000,895	47,259,393
Total Expenditures	609,257,306	697,278,923	599,980,813	621,224,580	639,207,433
Excess of Revenues and Other Sources Over (Under) Expenditures & Transfers	5,464,627	(8,357,236)	(12,561,794)	(23,996,993)	(21,744,299)
Fund Balance Beginning	343,837,153	352,310,339	343,953,103	331,391,309	307,394,316
Ending Fund Balance	\$ 349,301,780	\$ 343,953,103	\$ 331,391,309	\$ 307,394,316	\$ 285,650,017

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SUMMARY OF REVENUES AND EXPENDITURES - OPERATING FUNDS

The following table contains actual and projected revenues and expenditures for the District's operating funds, which include the General Fund, the Colorado Preschool Program Fund, the Community Education Fund, the Governmental Designated-Purpose Grants Fund, the Nutrition Services Fund, the Risk Management Fund, and the Student Activities Special Revenue Fund. Not included are funds designated for debt service and capital expenditures. A description of the various revenue sources and expenditure categories follow:

Revenues

Local Revenues are mostly derived from property taxes. The district's mill levies are mostly stable but decreased slightly this year. Property valuations have been trending upward, resulting in additional revenues compared to previous years.

State Revenues are mostly a result of state equalization payments as part of the Colorado School Finance Act. Once The Total Program allocation for each district is determined, local property taxes fund the initial portion of the allocation and the State provides the rest through an equalization payment. This payment also trends upwards slightly year over year as the state allocates additional budget to K12 education, however, due to the recent larger increases in property values, the local share is providing more, and state Equalization payments do not need to be as large in order to fund the allocation.

Federal Revenues primarily come from consolidated (ESSA) education grants, Improving Academic Achievement of the Disadvantaged (IDEA) funds, and the National School Lunch Program. These federal funds tend to increase slightly over time, depending on the US Dept. of Education spending allocations in conjunction with the political environment. However, as a result of sunseting pandemic relief funding, federal revenues recently returned to normal levels, in line with pre-pandemic inflows similar to fiscal year 2020.

Other Sources

Other Revenue Sources typically reflect accounting entries to record the inception of lease purchase agreements.

Expenditures

Salaries and Benefits track the spending for personnel compensation. These usually account for a large portion of School District budgets, often accounting for as much as 85% of expenditures in operating funds. These costs have been trending upward faster than is typical lately, as a result of aggressive compensation increases for Teachers and Staff in order to try to keep up with a high inflationary environment.

Purchased Services tracks expenditures used for third party contracted services for the District, including special education, custodial, and construction services.

Supplies and Materials accounts for the purchase of consumables, curriculum, digital licensing materials, technology, and other non-capital expenditures related to the education of St. Vrain's students.

Capital Outlay accounts for the cost of refurbishing or building new buildings, as well as purchasing vehicles and large equipment.

Other Expenditures primarily include debt-related transactions, which are mostly related to technology or curriculum licensing or leasing arrangements.

Charter Schools tracks the outflow of resources to the six autonomous charter schools for which the District is the Authorizer.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF REVENUES AND EXPENDITURES - OPERATING FUNDS*
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED ON NEXT PAGE)

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
Sources of Revenues					
Local Revenues	\$ 208,890,850	\$ 191,777,297	\$ 204,367,466	\$ 248,736,111	\$ 260,120,420
State Revenues, Net of Allocations	166,794,692	144,550,644	174,614,616	165,936,551	175,182,892
Federal Revenues	20,244,031	53,890,532	48,385,652	31,275,658	31,950,202
Total Revenues	395,929,573	390,218,473	427,367,734	445,948,320	467,253,514
Other Sources					
Other Sources	11,573	13,986,026	-	2,722,506	3,640,402
Total Revenues and Other Sources	395,941,146	404,204,499	427,367,734	448,670,826	470,893,916
Expenditures					
Salaries	202,428,244	207,742,437	223,591,792	249,313,383	243,208,667
Benefits	73,512,762	71,607,390	79,487,074	86,716,278	93,211,277
Purchased Services	22,733,417	23,079,715	26,651,830	25,794,153	29,705,612
Supplies and Materials	30,991,375	30,334,856	35,229,212	50,120,294	37,553,709
Capital Outlay	4,250,192	15,758,407	4,105,931	6,726,838	8,114,785
Other	6,617,405	10,095,559	10,839,015	9,783,058	12,524,808
Charter Schools	30,795,978	32,736,642	34,937,255	38,476,207	38,501,369
Total Expenditures	371,329,373	391,355,006	414,842,109	466,930,211	462,820,227
Transfers in (out)	(816,753)	(266,449)	(343,301)	-	(439,614)
Total Expenditures & Transfers	372,146,126	391,621,455	415,185,410	466,930,211	463,259,841
Excess of Revenues and Other Sources Over (Under) Expenditures & Transfers	23,795,020	12,583,044	12,182,324	(18,259,385)	7,634,075
Fund Balance Beginning	135,266,869	159,061,889	171,644,933	183,827,257	183,827,257
Ending Fund Balance	\$ 159,061,889	\$ 171,644,933	\$ 183,827,257	\$ 165,567,872	\$ 191,461,332

*Operating funds include the General Fund, Colorado Preschool Program Fund, Community Education Fund, Governmental Designated-Purpose Grants Fund, Nutrition Services Fund, Risk Management Fund, and Student Activities Special Revenue Fund.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF REVENUES AND EXPENDITURES - OPERATING FUNDS
FISCAL YEARS ENDING 2020 - 2027
(CONTINUED FROM PREVIOUS PAGE)

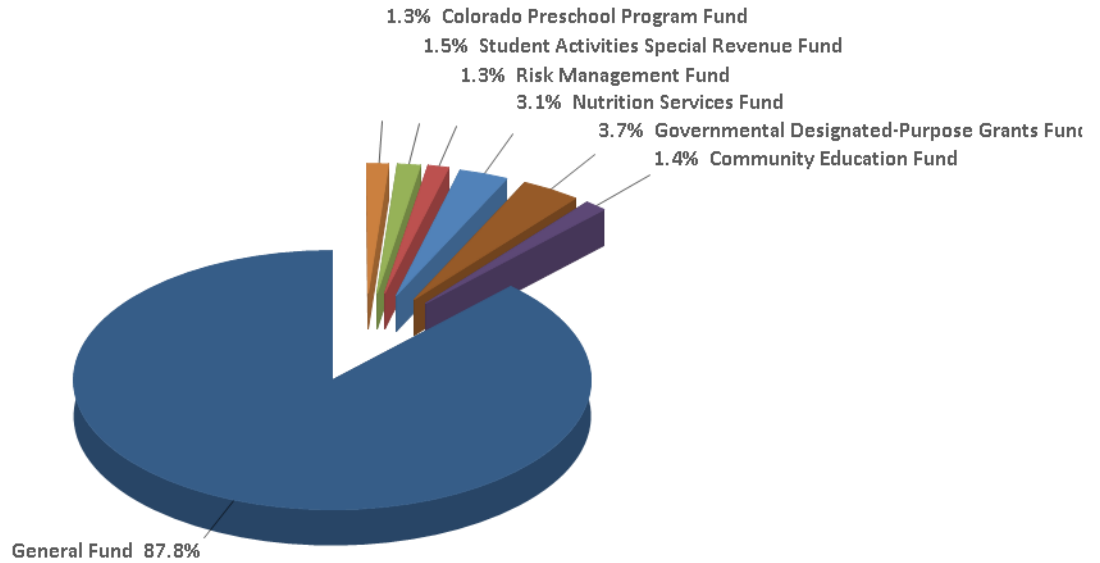
	Adopted Budget 6/30/24	Amended Budget 6/30/24	Projected 6/30/25	Projected 6/30/26	Projected 6/30/27
Sources of Revenues					
Local Revenues	\$ 263,318,241	\$ 299,788,288	\$ 303,737,673	\$ 308,733,472	\$ 314,196,731
State Revenues, Net of Allocations	197,758,662	182,252,786	196,839,949	200,901,623	206,821,813
Federal Revenues	23,394,932	30,635,819	26,948,150	26,678,292	24,236,616
Total Revenues	484,471,835	512,676,893	527,525,772	536,313,387	545,255,160
Other Sources					
Other Sources	-	19,800,000	-	-	3,000,000
Total Revenues and Other Sources	484,471,835	532,476,893	527,525,772	536,313,387	548,255,160
Expenditures					
Salaries	277,882,371	279,712,930	291,173,477	298,146,418	304,647,563
Benefits	95,637,836	97,502,357	102,158,698	106,044,358	110,170,479
Purchased Services	25,918,000	29,012,734	28,320,427	28,716,663	27,149,803
Supplies and Materials	47,273,156	51,604,387	50,225,919	50,487,213	50,926,219
Capital Outlay	3,676,915	24,471,543	4,292,614	4,921,334	5,915,469
Other	9,392,978	10,363,613	9,264,946	9,244,378	9,120,808
Charter Schools	42,198,984	42,828,838	44,695,406	46,000,895	47,259,393
Total Expenditures	501,980,240	535,496,402	530,131,487	543,561,259	555,189,734
Transfers in (out)	-	-	-	-	-
Total Expenditures & Transfers	501,980,240	535,496,402	530,131,487	543,561,259	555,189,734
Excess of Revenues and Other Sources Over (Under) Expenditures & Transfers	(17,508,405)	(3,019,509)	(2,605,715)	(7,247,872)	(6,934,574)
Fund Balance Beginning	181,896,920	191,461,332	188,441,823	185,836,108	178,588,236
Ending Fund Balance	\$ 164,388,515	\$ 188,441,823	\$ 185,836,108	\$ 178,588,236	\$ 171,653,662

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
 CONSOLIDATED AMENDED BUDGET SUMMARY
 FISCAL YEAR ENDING JUNE 30, 2024**

Fund Accounts	Net Operating Funds Total	Net Other Funds Total	District Total
Beginning Fund Balance	\$ 191,461,332	\$ 160,849,007	\$ 352,310,339
Revenues	532,476,893	156,444,794	688,921,687
Transfers In	-	-	-
Total Funds Available	\$ 723,938,225	\$ 317,293,801	\$ 1,041,232,026
Expenditures	\$ 535,496,402	\$ 161,782,521	\$ 697,278,923
Transfers Out	-	-	-
TABOR Reserves	14,763,000	-	14,763,000
Other Appropriated Reserves	173,678,823	155,511,280	329,190,103
Total Appropriations	\$ 723,938,225	\$ 317,293,801	\$ 1,041,232,026

Consolidated Operating Funds

Expenditures



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**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
OPERATING FUNDS
FISCAL YEAR ENDING JUNE 30, 2024**

	<u>General Fund</u>	<u>Colorado Preschool Program Fund</u>	<u>Community Education Fund</u>	<u>Governmental Designated- Purpose Grants Fund</u>
Revenues				
State Formula				
Property Taxes	\$ 166,323,376	\$ -	\$ -	\$ -
State Equalization, net	135,068,400	-	-	-
Specific Ownership Taxes	13,366,512	-	-	-
Local Sources				
Mill Levy Override	80,733,645	-	-	-
Investment Income	9,000,000	-	225,000	-
Charges for Services	2,621,098	-	6,070,388	-
Other	10,945,382	-	713,887	92,000
State Sources				
Special Education	12,762,912	-	-	-
Career and Technical Education	800,000	-	-	-
Transportation	2,508,463	-	-	-
Preschool Revenue	5,655,989	-	-	-
State On-Behalf Payment to PERA	6,000,000	-	-	-
Other	4,165,108	-	-	2,538,266
Federal Sources				
Special Education	-	-	-	7,990,606
Other	5,670,828	-	445,350	9,018,634
Total Revenues	455,621,713	-	7,454,625	19,639,506
Other Sources	19,800,000	-	-	-
Expenditures				
Instruction Services				
Direct Instruction	265,071,434	-	56,400	7,094,494
Instructional Support Services	49,648,676	-	95,247	11,206,173
School Management	31,745,262	-	-	149,250
Instruction Services Subtotal	346,465,372	-	151,647	18,449,917
District Wide Support Services				
General Administration	4,650,775	-	-	-
Fiscal Services	7,145,279	-	-	-
Operations/Maintenance/Custodial	34,751,679	270,000	-	27,551
Pupil Transportation	14,871,010	-	-	-
Central Services	23,136,462	-	-	-
Other Support	1,566,470	-	-	1,155,858
Nutrition Services	2,500	-	-	-
District Wide Support Services Subtotal	86,124,175	270,000	-	1,183,409
Community Services				
Enterprise Operations - Program 3200	74,105	-	4,629,630	-
Community Services - Program 3300	140,000	-	2,350,366	-
Community Services	214,105	-	6,979,996	-
Property	-	503,813	-	-
Other Operating Expenditures	161,848	-	445,350	6,180
Charter Schools	42,828,838	-	-	-
District Wide Subtotal	43,204,791	503,813	7,425,346	6,180
Total Budgeted Expenditures	475,794,338	773,813	7,576,993	19,639,506
Total Expenditures and Transfers	475,794,338	773,813	7,576,993	19,639,506
Net Change in Fund Balance	(372,625)	(773,813)	(122,368)	-
Beginning Fund Balance	165,972,246	773,813	5,540,752	-
Ending Fund Balance	165,599,621	-	5,418,384	-
Nonspendable	1,707,753	-	-	-
Restricted for TABOR	14,763,000	-	-	-
Restricted	1,975,000	-	5,418,384	-
Committed for Contingencies	9,842,000	-	-	-
Committed	17,580,000	-	-	-
Assigned	76,383,228	-	-	-
Unassigned Fund Balance	\$ 43,348,640	\$ -	\$ -	\$ -
Funded Pupil Count	31,107.2			31,107.2
Budgeted Expenditure per Funded Pupil	\$ 15,295			\$ 631

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
OPERATING FUNDS
FISCAL YEAR ENDING JUNE 30, 2024**

	<u>Nutrition Services Fund</u>	<u>Risk Management Fund</u>	<u>Student Activities Special Revenue Fund</u>	<u>Total</u>
Revenues				
State Formula				
Property Taxes	\$ -	\$ -	\$ -	\$ 166,323,376
State Equalization, net	-	4,500,000	-	139,568,400
Specific Ownership Taxes	-	-	-	13,366,512
Local Sources				
Mill Levy Override	-	-	-	80,733,645
Investment Income	132,000	400,000	300,000	10,057,000
Charges for Services	230,000	-	-	8,921,486
Other	10,000	25,000	8,600,000	20,386,269
State Sources				
Special Education	-	-	-	12,762,912
Career and Technical Education	-	-	-	800,000
Transportation	-	-	-	2,508,463
Preschool Revenue	-	-	-	5,655,989
State On-Behalf Payment to PERA	-	-	-	6,000,000
Other	8,253,648	-	-	14,957,022
Federal Sources				
Special Education	-	-	-	7,990,606
Other	7,510,401	-	-	22,645,213
Total Revenues	16,136,049	4,925,000	8,900,000	512,676,893
Other Sources	-	-	-	19,800,000
Expenditures				
Instruction Services				
Direct Instruction	-	-	8,160,000	280,382,328
Instructional Support Services	-	-	-	60,950,096
School Management	-	-	-	31,894,512
Instruction Services Subtotal	-	-	8,160,000	373,226,936
District Wide Support Services				
General Administration	-	-	-	4,650,775
Fiscal Services	-	-	-	7,145,279
Operations/Maintenance/Custodial	-	979,017	-	36,028,247
Pupil Transportation	-	-	-	14,871,010
Central Services	-	5,909,189	-	29,045,651
Other Support	-	-	-	2,722,328
Nutrition Services	16,663,546	-	-	16,666,046
District Wide Support Services Subtotal	16,663,546	6,888,206	-	111,129,336
Community Services				
Enterprise Operations - Program 3200	-	-	-	4,703,735
Community Services - Program 3300	-	-	-	2,490,366
Community Services	-	-	-	7,194,101
Property	-	-	-	503,813
Other Operating Expenditures	-	-	-	613,378
Charter Schools	-	-	-	42,828,838
District Wide Subtotal	-	-	-	51,140,130
Total Budgeted Expenditures	16,663,546	6,888,206	8,160,000	535,496,402
Total Expenditures and Transfers	16,663,546	6,888,206	8,160,000	535,496,402
Net Change in Fund Balance	(527,497)	(1,963,206)	740,000	(3,019,509)
Beginning Fund Balance	5,254,880	7,478,554	6,441,087	191,461,332
Ending Fund Balance	4,727,383	5,515,348	7,181,087	188,441,823
Nonspendable	956,500	-	-	2,664,253
Restricted for TABOR	-	-	-	14,763,000
Restricted	3,770,883	-	-	11,164,267
Committed for Contingencies	-	-	-	9,842,000
Committed	-	5,515,348	7,181,087	30,276,435
Assigned	-	-	-	76,383,228
Unassigned Fund Balance	\$ -	\$ -	\$ -	\$ 43,348,640
Funded Pupil Count	31,107.2	31,107.2	31,107.2	
Budgeted Expenditure per Funded Pupil	\$ 536	\$ 221	\$ 262	

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
OTHER FUNDS
FISCAL YEAR ENDING JUNE 30, 2024**

	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Fair Contribution Fund	Self Insurance Fund	Net Total Other Funds
Revenues						
Local Sources						
Property Taxes	\$ 102,017,858	\$ -	\$ -	\$ -	\$ -	\$ 102,017,858
Investment Income	4,750,000	80,000	450,000	400,000	900,000	6,580,000
Charges for Services	-	-	-	-	27,490,000	27,490,000
Other	6,500,000	-	12,000	1,600,000	120,000	8,232,000
State Sources						
State Equalization	-	-	12,124,936	-	-	12,124,936
Total Revenues	113,267,858	80,000	12,586,936	2,000,000	28,510,000	156,444,794
Expenditures						
Debt Services	106,684,412	-	-	-	-	106,684,412
Capital Outlay	-	2,247,202	19,065,263	1,995,000	-	23,307,465
Central Services	-	-	-	-	31,790,644	31,790,644
Total Budgeted Expenditures	106,684,412	2,247,202	19,065,263	1,995,000	31,790,644	161,782,521
Net Change in Fund Balance	6,583,446	(2,167,202)	(6,478,327)	5,000	(3,280,644)	(5,337,727)
Beginning Fund Balance	118,756,455	3,288,915	11,047,018	10,495,101	17,261,518	160,849,007
Ending Fund Balance	\$ 125,339,901	\$ 1,121,713	\$ 4,568,691	\$ 10,500,101	\$ 13,980,874	\$ 155,511,280
Funded Pupil Count	31,107.2	31,107.2	31,107.2	31,107.2		
Budgeted Expenditure per Funded Pupil	3,430	\$ 72	\$ 613	\$ 64		

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**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
UNIFORM CONSOLIDATED AMENDED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2024**

Fund #	10	18	19	21	22	23
		Risk Management Fund	Colorado Preschool Program Fund	Nutrition Services Fund	Governmental Designated-Purpose Grants Fund	Student Activities Special Revenue Fund
Fund Name	General Fund					
BEGINNING FUND BALANCE (includes ALL Reserves)						
Object/Source	165,972,246	7,478,554	773,813	5,254,880	-	6,441,087
REVENUES						
Local Sources	1000-1999 282,681,131	425,000	-	372,000	-	8,900,000
Intermediate Sources	2000-2999 308,882	-	-	-	92,000	-
State Sources	3000-3999 183,585,808	-	-	8,253,648	2,538,266	-
Federal Sources	4000-4999 5,670,828	-	-	7,510,401	17,009,240	-
TOTAL REVENUES	472,246,649	425,000	-	16,136,049	19,639,506	8,900,000
TOTAL BEGINNING FUND BALANCE & REVENUES	638,218,895	7,903,554	773,813	21,390,929	19,639,506	15,341,087
TOTAL ALLOCATIONS (TO)FROM OTHER FUNDS	5600,5800 -	-	-	-	-	-
TRANSFERS (TO)FROM OTHER FUNDS	5200-5300 (16,624,936)	4,500,000	-	-	-	-
TRANSFERS TO CHARTER SCHOOLS	0594,5211,5711 (42,828,838)	-	-	-	-	-
OTHER SOURCES	5100,5400, 5500,5900 19,800,000	-	-	-	-	-
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)	598,565,121	12,403,554	773,813	21,390,929	19,639,506	15,341,087
EXPENDITURES						
Instruction - Program 0010 - 2099						
Salaries	0100 162,954,091	-	-	-	4,380,205	526,000
Employee Benefits	0200 57,234,324	-	-	-	1,400,395	126,000
Purchased Services	0300,0400,0500 4,663,788	-	-	-	435,853	1,930,000
Supplies and Materials	0600 14,134,670	-	-	-	741,610	4,264,000
Property	0700 19,961,980	-	-	-	117,513	958,000
Other	0800,0900 6,122,581	-	-	-	18,918	356,000
Total Instruction	265,071,434	-	-	-	7,094,494	8,160,000
Supporting Services						
Students - Program 2100						
Salaries	0100 22,299,807	-	-	-	3,244,473	-
Employee Benefits	0200 7,666,788	-	-	-	1,104,320	-
Purchased Services	0300,0400,0500 586,031	-	-	-	513,004	-
Supplies and Materials	0600 293,932	-	-	-	2,709,832	-
Property	0700 -	-	-	-	-	-
Other	0800,0900 49,000	-	-	-	43,080	-
Total Students	30,895,558	-	-	-	7,614,709	-
Instructional Staff - Program 2200						
Salaries	0100 11,700,393	-	-	-	1,848,369	-
Employee Benefits	0200 3,505,341	-	-	-	555,103	-
Purchased Services	0300,0400,0500 1,826,078	-	-	-	860,960	-
Supplies and Materials	0600 1,382,826	-	-	-	242,532	-
Property	0700 -	-	-	-	81,000	-
Other	0800,0900 338,480	-	-	-	3,500	-
Total Instructional Staff	18,753,118	-	-	-	3,591,464	-
General Administration- Program 2300						
Salaries	0100 1,611,750	-	-	-	-	-
Employee Benefits	0200 1,012,612	-	-	-	-	-
Purchased Services	0300,0400,0500 1,684,354	-	-	-	-	-
Supplies and Materials	0600 255,899	-	-	-	-	-
Property	0700 -	-	-	-	-	-
Other	0800,0900 86,160	-	-	-	-	-
Total General Administration	4,650,775	-	-	-	-	-
School Administration- Program 2400						
Salaries	0100 22,701,420	-	-	-	111,911	-
Employee Benefits	0200 7,325,261	-	-	-	37,339	-
Purchased Services	0300,0400,0500 523,879	-	-	-	-	-
Supplies and Materials	0600 1,157,962	-	-	-	-	-
Property	0700 -	-	-	-	-	-
Other	0800,0900 36,740	-	-	-	-	-
Total School Administration	31,745,262	-	-	-	149,250	-
Business Services- Program 2500						
Salaries	0100 3,780,169	-	-	-	-	-
Employee Benefits	0200 1,210,460	-	-	-	-	-
Purchased Services	0300,0400,0500 1,546,295	-	-	-	-	-
Supplies and Materials	0600 76,740	-	-	-	-	-
Property	0700 -	-	-	-	-	-
Other	0800,0900 531,615	-	-	-	-	-
Total Business Services	7,145,279	-	-	-	-	-

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
UNIFORM CONSOLIDATED AMENDED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2024**

Fund #	27	29	31	41	43	65	
Fund Name	Community Education Fund	Fair Contributions Fund	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Self Insurance Fund	Total
BEGINNING FUND BALANCE (includes ALL Reserves)							
Object/Source	5,540,752	10,495,101	118,756,455	3,288,915	11,047,018	17,261,518	352,310,339
REVENUES							
Local Sources	1000-1999 7,009,275	400,000	113,267,858	80,000	462,000	28,510,000	442,107,264
Intermediate Sources	2000-2999 -	1,600,000	-	-	-	-	2,000,882
State Sources	3000-3999 -	-	-	-	-	-	194,377,722
Federal Sources	4000-4999 445,350	-	-	-	-	-	30,635,819
TOTAL REVENUES	7,454,625	2,000,000	113,267,858	80,000	462,000	28,510,000	669,121,687
TOTAL BEGINNING FUND BALANCE & REVENUES	12,995,377	12,495,101	232,024,313	3,368,915	11,509,018	45,771,518	1,021,432,026
TOTAL ALLOCATIONS (TO)FROM OTHER FUNDS	5600,5800 -	-	-	-	-	-	-
TRANSFERS (TO)FROM OTHER FUNDS	5200-5300 -	-	-	-	12,124,936	-	-
TRANSFERS TO CHARTER SCHOOLS	0594,5211,5711 -	-	-	-	-	-	(42,828,838)
OTHER SOURCES	5100,5400, 5500,5900 -	-	-	-	-	-	19,800,000
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)	12,995,377	12,495,101	232,024,313	3,368,915	23,633,954	45,771,518	998,403,188
EXPENDITURES							
Instruction - Program 0010 - 2099							
Salaries	0100 1,142	-	-	-	-	-	167,861,438
Employee Benefits	0200 258	-	-	-	-	-	58,760,977
Purchased Services	0300,0400,0500 50,000	-	-	-	-	-	7,079,641
Supplies and Materials	0600 5,000	-	-	-	27,194	-	19,172,474
Property	0700 -	-	-	-	102,306	-	21,139,799
Other	0800,0900 -	-	-	-	-	-	6,497,499
Total Instruction	56,400	-	-	-	129,500	-	280,511,828
Supporting Services							
Students - Program 2100							
Salaries	0100 -	-	-	-	-	-	25,544,280
Employee Benefits	0200 -	-	-	-	-	-	8,771,108
Purchased Services	0300,0400,0500 -	-	-	-	-	-	1,099,035
Supplies and Materials	0600 -	-	-	-	-	-	3,003,764
Property	0700 -	-	-	-	-	-	-
Other	0800,0900 -	-	-	-	-	-	92,080
Total Students	-	-	-	-	-	-	38,510,267
Instructional Staff - Program 2200							
Salaries	0100 18,924	-	-	-	-	-	13,567,686
Employee Benefits	0200 4,194	-	-	-	-	-	4,064,638
Purchased Services	0300,0400,0500 12,163	-	-	-	-	-	2,699,201
Supplies and Materials	0600 59,966	-	-	-	-	-	1,685,324
Property	0700 -	-	-	-	-	-	81,000
Other	0800,0900 -	-	-	-	-	-	341,980
Total Instructional Staff	95,247	-	-	-	-	-	22,439,829
General Administration- Program 2300							
Salaries	0100 -	-	-	-	-	-	1,611,750
Employee Benefits	0200 -	-	-	-	-	-	1,012,612
Purchased Services	0300,0400,0500 -	-	-	-	-	-	1,684,354
Supplies and Materials	0600 -	-	-	-	-	-	255,899
Property	0700 -	-	-	-	-	-	-
Other	0800,0900 -	-	-	-	-	-	86,160
Total General Administration	-	-	-	-	-	-	4,650,775
School Administration- Program 2400							
Salaries	0100 -	-	-	-	-	-	22,813,331
Employee Benefits	0200 -	-	-	-	-	-	7,362,600
Purchased Services	0300,0400,0500 -	-	-	-	-	-	523,879
Supplies and Materials	0600 -	-	-	-	-	-	1,157,962
Property	0700 -	-	-	-	-	-	-
Other	0800,0900 -	-	-	-	-	-	36,740
Total School Administration	-	-	-	-	-	-	31,894,512
Business Services- Program 2500							
Salaries	0100 -	-	-	-	-	-	3,780,169
Employee Benefits	0200 -	-	-	-	-	-	1,210,460
Purchased Services	0300,0400,0500 -	-	-	-	-	-	1,546,295
Supplies and Materials	0600 -	-	-	-	-	-	76,740
Property	0700 -	-	-	-	48,000	-	48,000
Other	0800,0900 -	-	-	-	-	-	531,615
Total Business Services	-	-	-	-	48,000	-	7,193,279

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
UNIFORM CONSOLIDATED AMENDED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2024**

	Fund #	10	18	19	21	22	23
			Risk Management Fund	Colorado Preschool Program Fund	Nutrition Services Fund	Governmental Designated-Purpose Grants Fund	Student Activities Special Revenue Fund
Fund Name	General Fund						
Operations and Maintenance - Program 2600							
Salaries	0100	13,857,075	309,373	-	-	-	-
Employee Benefits	0200	4,959,310	81,694	-	-	-	-
Purchased Services	0300,0400,0500	6,179,252	340,850	-	-	27,551	-
Supplies and Materials	0600	8,627,642	238,000	-	-	-	-
Property	0700	1,048,000	-	-	-	-	-
Other	0800,0900	80,400	9,100	270,000	-	-	-
Total Operations and Maintenance		34,751,679	979,017	270,000	-	27,551	-
Student Transportation - Program 2700							
Salaries	0100	9,161,696	-	-	-	-	-
Employee Benefits	0200	3,088,814	-	-	-	-	-
Purchased Services	0300,0400,0500	638,000	-	-	-	-	-
Supplies and Materials	0600	1,980,000	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	2,500	-	-	-	-	-
Total Student Transportation		14,871,010	-	-	-	-	-
Central Support - Program 2800							
Salaries	0100	10,355,432	136,946	-	-	-	-
Employee Benefits	0200	3,236,572	39,143	-	-	-	-
Purchased Services	0300,0400,0500	1,605,220	4,151,600	-	-	-	-
Supplies and Materials	0600	6,499,238	1,511,000	-	-	-	-
Property	0700	1,410,000	-	-	-	-	-
Other	0800,0900	30,000	70,500	-	-	-	-
Total Central Support		23,136,462	5,909,189	-	-	-	-
Other Support - Program 2900							
Salaries	0100	286,065	-	-	-	-	-
Employee Benefits	0200	1,220,152	-	-	-	-	-
Purchased Services	0300,0400,0500	60,253	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	1,155,858	-
Total Other Support		1,566,470	-	-	-	1,155,858	-
Food Service Operations - 3100							
Salaries	0100	-	-	-	6,521,867	-	-
Employee Benefits	0200	-	-	-	2,387,273	-	-
Purchased Services	0300,0400,0500	-	-	-	135,000	-	-
Supplies and Materials	0600	-	-	-	6,759,484	-	-
Property	0700	-	-	-	609,922	-	-
Other	0800,0900	2,500	-	-	250,000	-	-
Total Food Service Operations		2,500	-	-	16,663,546	-	-
Enterprise Operations - Program 3200							
Salaries	0100	36,000	-	-	-	-	-
Employee Benefits	0200	4,105	-	-	-	-	-
Purchased Services	0300,0400,0500	7,500	-	-	-	-	-
Supplies and Materials	0600	13,500	-	-	-	-	-
Property	0700	5,000	-	-	-	-	-
Other	0800,0900	8,000	-	-	-	-	-
Total Enterprise Operations		74,105	-	-	-	-	-
Community Services - Program 3300							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	140,000	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Community Services		140,000	-	-	-	-	-
Education for Adults - Program 3400							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Education for Adults		-	-	-	-	-	-
Total Supporting Services		167,732,218	6,888,206	270,000	16,663,546	12,538,832	-

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
UNIFORM CONSOLIDATED AMENDED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2024**

	Fund #	27	29	31	41	43	65	
		Community	Fair	Bond		Capital Reserve	Self Insurance	
	Fund Name	Education Fund	Contributions Fund	Redemption Fund	Building Fund	Fund	Fund	Total
Operations and Maintenance - Program 2600								
Salaries	0100	-	-	-	-	-	-	14,166,448
Employee Benefits	0200	-	-	-	-	-	-	5,041,004
Purchased Services	0300,0400,0500	-	-	-	-	8,250,000	-	14,797,653
Supplies and Materials	0600	-	-	-	-	-	-	8,865,642
Property	0700	-	-	-	-	2,457,358	-	3,505,358
Other	0800,0900	-	-	-	-	-	-	359,500
Total Operations and Maintenance		-	-	-	-	10,707,358	-	46,735,605
Student Transportation - Program 2700								
Salaries	0100	-	-	-	-	-	-	9,161,696
Employee Benefits	0200	-	-	-	-	-	-	3,088,814
Purchased Services	0300,0400,0500	-	-	-	-	208,350	-	846,350
Supplies and Materials	0600	-	-	-	-	12,000	-	1,992,000
Property	0700	-	-	-	-	4,410,991	-	4,410,991
Other	0800,0900	-	-	-	-	-	-	2,500
Total Student Transportation		-	-	-	-	4,631,341	-	19,502,351
Central Support - Program 2800								
Salaries	0100	-	-	-	-	-	233,029	10,725,407
Employee Benefits	0200	-	-	-	-	-	72,215	3,347,930
Purchased Services	0300,0400,0500	-	-	-	-	-	30,100,000	35,856,820
Supplies and Materials	0600	-	-	-	-	-	5,400	8,015,638
Property	0700	-	-	-	-	2,500,000	-	3,910,000
Other	0800,0900	-	-	-	-	-	1,380,000	1,480,500
Total Central Support		-	-	-	-	2,500,000	31,790,644	63,336,295
Other Support - Program 2900								
Salaries	0100	-	-	-	-	-	-	286,065
Employee Benefits	0200	-	-	-	-	-	-	1,220,152
Purchased Services	0300,0400,0500	-	-	-	-	-	-	60,253
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-	1,155,858
Total Other Support		-	-	-	-	-	-	2,722,328
Food Service Operations - 3100								
Salaries	0100	-	-	-	-	-	-	6,521,867
Employee Benefits	0200	-	-	-	-	-	-	2,387,273
Purchased Services	0300,0400,0500	-	-	-	-	31,100	-	166,100
Supplies and Materials	0600	-	-	-	-	-	-	6,759,484
Property	0700	-	-	-	-	-	-	609,922
Other	0800,0900	-	-	-	-	-	-	252,500
Total Food Service Operations		-	-	-	-	31,100	-	16,697,146
Enterprise Operations - Program 3200								
Salaries	0100	2,736,224	-	-	-	-	-	2,772,224
Employee Benefits	0200	1,018,861	-	-	-	-	-	1,022,966
Purchased Services	0300,0400,0500	46,357	-	-	-	-	-	53,857
Supplies and Materials	0600	276,991	-	-	-	-	-	290,491
Property	0700	10,128	-	-	-	-	-	15,128
Other	0800,0900	541,069	-	-	-	-	-	549,069
Total Enterprise Operations		4,629,630	-	-	-	-	-	4,703,735
Community Services - Program 3300								
Salaries	0100	647,957	-	-	-	-	-	647,957
Employee Benefits	0200	163,412	-	-	-	-	-	163,412
Purchased Services	0300,0400,0500	1,148,746	-	-	-	-	-	1,288,746
Supplies and Materials	0600	366,452	-	-	-	-	-	366,452
Property	0700	20,000	-	-	-	-	-	20,000
Other	0800,0900	3,799	-	-	-	-	-	3,799
Total Community Services		2,350,366	-	-	-	-	-	2,490,366
Education for Adults - Program 3400								
Salaries	0100	-	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-	-
Total Education for Adults		-	-	-	-	-	-	-
Total Supporting Services		7,075,243	-	-	-	17,917,799	31,790,644	260,876,488

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
UNIFORM CONSOLIDATED AMENDED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2024**

	Fund #	10	18	19	21	22	23
			Risk Management Fund	Colorado Preschool Program Fund	Nutrition Services Fund	Governmental Designated-Purpose Grants Fund	Student Activities Special Revenue Fund
Fund Name	General Fund						
Property - Program 4000							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	503,813	-	-	-
Total Property		-	-	503,813	-	-	-
Other Uses - Program 5000 - Including Transfers Out and/or Allocations Out as an Expenditure							
Salaries	0100	129,107	-	-	-	5,051	-
Employee Benefits	0200	32,410	-	-	-	1,129	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	331	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800	-	-	-	-	-	-
Total Other Uses		161,848	-	-	-	6,180	-
TOTAL EXPENDITURES		432,965,500	6,888,206	773,813	16,663,546	19,639,506	8,160,000
RESERVES							
Reserved Fund Balance	0840	150,836,621	5,515,348	-	4,727,383	-	7,181,087
Reserve for TABOR 3% - Program 9310	0840	14,763,000	-	-	-	-	-
TOTAL RESERVES		165,599,621	5,515,348	-	4,727,383	-	7,181,087
TOTAL EXPENDITURES & RESERVES		598,565,121	12,403,554	773,813	21,390,929	19,639,506	15,341,087
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES		-	-	-	-	-	-

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
UNIFORM CONSOLIDATED AMENDED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2024**

	Fund #	27	29	31	41	43	65	
		Community	Fair	Bond		Capital Reserve	Self Insurance	
Fund Name	Education Fund	Fund	Contributions Fund	Redemption Fund	Building Fund	Fund	Fund	Total
Property - Program 4000								
Salaries	0100	-	-	-	541,000	-	-	541,000
Employee Benefits	0200	-	-	-	171,000	-	-	171,000
Purchased Services	0300,0400,0500	-	95,000	-	750,000	400,000	-	1,245,000
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	1,900,000	-	785,202	617,964	-	3,303,166
Other	0800,0900	-	-	-	-	-	-	503,813
Total Property		-	1,995,000	-	2,247,202	1,017,964	-	5,763,979
Other Uses - Program 5000 - Including								
Transfers Out and/or								
Allocations Out as an Expenditure								
Salaries	0100	351,483	-	-	-	-	-	485,641
Employee Benefits	0200	87,087	-	-	-	-	-	120,626
Purchased Services	0300,0400,0500	-	-	36,000	-	-	-	36,000
Supplies and Materials	0600	6,780	-	-	-	-	-	7,111
Property	0700	-	-	-	-	-	-	-
Other	0800	-	-	106,648,412	-	-	-	106,648,412
Total Other Uses		445,350	-	106,684,412	-	-	-	107,297,790
TOTAL EXPENDITURES		7,576,993	1,995,000	106,684,412	2,247,202	19,065,263	31,790,644	654,450,085
RESERVES								
Reserved Fund Balance	0840	5,418,384	10,500,101	125,339,901	1,121,713	4,568,691	13,980,874	329,190,103
Reserve for TABOR 3% - Program 9310	0840	-	-	-	-	-	-	14,763,000
TOTAL RESERVES		5,418,384	10,500,101	125,339,901	1,121,713	4,568,691	13,980,874	343,953,103
TOTAL EXPENDITURES & RESERVES		12,995,377	12,495,101	232,024,313	3,368,915	23,633,954	45,771,518	998,403,188
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES								
LESS TOTAL EXPENDITURES & RESERVES		-	-	-	-	-	-	-

Expenditures do not include transfers to charter schools

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ST. VRAIN VALLEY SCHOOLS
academic excellence by design



INFORMATIONAL SECTION
AMENDED BUDGET
2023 - 2024 Fiscal Year

Tax Base and Rate Trends

Approximately 54.2% of the District's General Fund revenue comes from local property taxes (including mill levy overrides), amounting to about \$247.1 million. Property taxes also fund the repayment of the District's general obligation debt through the Bond Redemption Fund, amounting to \$102.0 million in FY24.

The amount of property tax owed by a taxpayer for the school district is based on the property's assessed valuation, multiplied by the District's mill levy, and then divided by one thousand (one mill is equal to one dollar per \$1,000 of assessed value). Assessed valuation and mill levy rates are certified annually each December, and collected the following year. The District's current mill levy is 57.238, which was certified in December of 2023 for collection in 2024. The assessed value of a property is determined by multiplying its value (as determined by the County Assessor) by the assessment rate, which varies depending on the type of property. For example, to find the 2023 property tax owed in 2024 for a home with a value of :

Actual Value	×	Assessment Rate	×	Mill Levy	/	1,000	=	Annual Property Tax
\$450,000	×	6.70%	×	57.238	/	1,000	=	\$ 1,725.73

The District's total mill levy actually comprises four different levies. The General Fund Levy (27.000 mills) is the portion of Total Program Revenue that is set by the State and detailed on page 68 in the Financial Section of the full budget document. The Abatement Levy (0.272 mills) provides funding for previously assessed taxes that were abated or refunded by the county and were not received by the District in a prior tax year. The Mill Levy Overrides (13.238 mills) are voter-approved levies for operating expenses related to specific purposes, listed on page 66 in the Financial Section of the full budget document. Finally, the Debt Service Levy (16.728 mills) provides funding to pay the principal and interest payments on voter-approved general obligation bonds used to fund capital construction projects such as new schools and improvements to existing schools.

The following tables show the history of St. Vrain's property tax mill levies, net assessed values and tax collections.

SUMMARY OF PROPERTY TAX LEVIES CALENDAR YEARS 2014 - 2023

Year	General Fund Levy	Abatement Levy	Mill Levy Override	General Operating Subtotal	Debt Service Levy	Total Property Tax Levies
2014	24.995	0.288	13.590	38.873	14.800	53.673
2015	24.995	0.502	13.590	39.087	14.800	53.887
2016	24.995	0.810	13.590	39.395	17.550	56.945
2017	24.995	0.259	13.590	38.844	17.550	56.394
2018	24.995	0.250	13.590	38.835	17.550	56.385
2019	24.995	1.424	13.590	40.009	17.550	57.559
2020	24.995	0.407	13.590	38.992	17.550	56.542
2021	25.995	0.223	13.590	39.808	17.550	57.358
2022	26.995	0.250	13.590	40.835	17.550	58.385
2023	27.000	0.272	13.238	40.510	16.728	57.238

**NET ASSESSED VALUATION BY COUNTY
CALENDAR YEARS 2014 - 2023**

Year	Boulder County	Weld County	Larimer County	Broomfield County	Total Assessed Value	Percent Change
2014	1,513,034,671	859,911,270	10,476,070	5,539,040	2,388,961,051	
2015	1,736,453,293	1,155,572,170	12,076,858	4,237,641	2,908,339,962	21.74 %
2016	1,738,703,615	1,234,100,985	12,076,494	1,840,701	2,986,721,795	2.70 %
2017	1,975,592,867	1,239,011,575	13,152,385	2,204,822	3,229,961,649	8.14 %
2018	1,990,460,116	1,432,932,917	13,157,618	3,500,184	3,440,050,835	6.50 %
2019	2,226,037,325	1,933,877,292	14,011,716	2,372,908	4,176,299,241	21.40 %
2020	2,231,864,438	1,848,463,092	14,181,258	2,627,929	4,097,136,717	(1.90)%
2021	2,426,811,835	1,666,998,520	16,294,426	2,011,350	4,112,116,131	0.37 %
2022	2,394,474,512	2,545,101,338	15,735,822	2,499,216	4,957,810,888	20.57 %
2023	2,996,796,679	3,077,099,679	21,603,864	3,128,319	6,098,628,541	23.01 %

**TAX IMPACT ON RESIDENTIAL PROPERTY OWNER
CALENDAR YEARS 2019 - 2023**

Year	Assessment Rate	Mill Levy Rate	Amount Owed per \$100,000 of Home Value
2019	7.15	57.559	411.55
2020	7.15	56.542	404.28
2021	7.15	57.358	410.11
2022	6.95	58.385	405.78
2023	6.70	57.238	383.49

**PROPERTY TAX LEVIED AND COLLECTED - ALL FUNDS
CALENDAR YEARS 2014 - 2023**

Levy Year	Collection Year	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collection to Levy	Outstanding Delinquent Taxes
2014	2015	128,222,707	123,353,818	96.20 %	1,600,853	124,954,671	97.45 %	4,868,889
2015	2016	156,721,715	151,709,870	96.80 %	1,889,241	153,599,111	98.01 %	5,011,845
2016	2017	170,078,874	164,706,586	96.84 %	1,720,288	166,426,874	97.85 %	5,372,288
2017	2018	182,150,457	176,545,011	96.92 %	1,727,654	178,272,665	97.87 %	5,605,446
2018	2019	193,967,267	183,982,625	94.85 %	1,419,585	185,402,210	95.58 %	9,984,642
2019	2020	240,383,609	235,221,537	97.85 %	4,923,903	240,145,440	99.90 %	5,162,072
2020	2021	231,660,304	227,909,448	98.38 %	1,798,672	229,708,120	99.16 %	3,750,856
2021	2022	236,198,654	232,167,867	98.29 %	2,943,388	235,111,255	99.54 %	4,030,786
2022	2023	289,794,441	285,189,876	98.41 %	2,980,659	288,170,535	99.44 %	4,604,565
2023	2024*	349,073,300	343,348,498	98.36 %	2,574,240	345,922,738	99.10 %	5,724,802

*Estimated collections in 2024

General Obligation Bonds

Historical Savings

The District has four outstanding bond series as detailed in the table on page 143. Since 2010 the District has been able to save the taxpayers over \$82 million due to refinancing and early payments.

HISTORICAL BOND SAVINGS SINCE 2010

Series	Savings due to:			Total
	Refinancing	Called/Defeased	Structural	
2010A Building	\$ -	\$ 1,590,000	\$ -	\$ 1,590,000
2011 Refunding	2,000,000	-	-	2,000,000
2011B Refunding	1,700,000	-	-	1,700,000
2012 Refunding	3,500,000	847,000	-	4,347,000
2014 Refunding	7,950,000	-	-	7,950,000
2016A Refunding	20,147,000	-	-	20,147,000
2016B Refunding	2,777,000	-	-	2,777,000
2018 Building	-	-	5,000,000	5,000,000
2016C (33-36 maturities)	-	36,800,000	-	36,800,000
Total	\$ 38,074,000	\$ 39,237,000	\$ 5,000,000	\$ 82,311,000

Amounts are stated in future value savings.

Projects funded by bonds

Projects for Longmont Schools

- Adding new classrooms and building space to accommodate student growth and address capacity impacts
- Increasing safety with improved security entrances, stair barriers and sidewalk repairs
- Repairing and replacing roofs, windows, doors, caulking and masonry to reduce mold and airborne contaminants
- Adding security camera coverage inside hallways and surrounding exteriors to create a safer environment
- Upgrading building interiors such as commons, science labs and music rooms
- Creating safer building evacuations by repairing doors, ramps and exit pathways
- Improving building lighting inside, outside and throughout parking areas to create safe walk areas in low light conditions
- Updating doors and ramps to ensure safe accessibility in accordance with the Americans with Disability Act (ADA)
- Replacing classroom temperature controls, air quality, floor sinks, faucets, flush valves and filtered water bottle filling stations to improve the learning environments

Projects for Erie Schools

- A new 120,000 square foot PK-8 school to accommodate student growth and address capacity impacts
- Repairing exterior learning spaces
- Building additions and a 31,000 square foot high school wing
- Increasing parking areas

(continued on next page)

Projects for Erie Schools (continued)

- Improving entrances and camera coverage to create a safer environment
- Remodeling high school science rooms
- Improving lighting along facility exteriors and parking lots
- Adding cafeteria/gym multi-use spaces
- Repairing masonry and exterior caulking to protect from moisture, mold and airborne contaminants
- Replacing emergency generators
- Repairing and replacing cracked, broken and missing sidewalks
- Replacing leaking water control valves
- Building retaining walls and fencing
- Replacing antiquated exhaust fans, faucets, lavatories, filtered drinking fountains and floor sinks
- Installing new door closers and retrofitting locks to create safe classroom environments
- Americans with Disabilities Act (ADA) improvements and repairs

Projects for Carbon Valley

- New elementary school to accommodate student growth and address capacity impacts
- Outfitting buildings with security cameras inside and out, lighting parking lot walk paths and establishing secure entryways
- Replacing classroom doors and key systems
- Adding a new wing to the high school and increasing parking
- Repairing roofs at several schools
- Finishing several building components of Spark! Discovery Preschool to support young families
- Improving classroom environment temperature controls and interior lighting systems in learning environments
- Upgrading and replacing fire alarm systems
- Repairing exit doors as well as concrete walk pathways and paved areas to provide safe exiting paths for students and community members
- Maintenance and repairs to improve air quality and reduce airborne particulates
- Exterior maintenance including: adding gutters and downspouts to move water away from buildings; completing landscaping repairs; and caulking and painting windows
- Repairing and replacing filtered water bottle filling stations
- Adding new water heaters and plumbing systems to improve on the quality of water in the buildings

Projects for Lyons Schools

- Improvements to the auditorium
- Adding cameras inside hallways and outside of structures to create a safer environment
- Adding classrooms to the elementary school to accommodate student growth and address capacity impacts
- Remodeling interior classrooms to enhance learning environments
- Improving safety by increasing lighting around buildings that operate during low light periods
- Improvements to the cafeteria areas
- Improving safety by adding GFCI outlets
- Installing lights in parking lots for increased safety
- Installing Americans with Disabilities Act (ADA) compliant pedestrian walking paths to bleachers to improve accessibility
- Replacing pea gravel with wood chips
- Replacing and relocating sinks and adding filtered water bottle filling stations designed to reduce water particulates

Projects for Mead Schools

- Adding new classrooms and a new wing to the high school to accommodate student growth and address capacity impacts
- Increasing security camera coverage inside hallways and surrounding exteriors to create a safer environment
- Increasing building sizes
- Remodeling building interiors to enhance learning environments
- Adding new exterior sidewalks for better access
- Increasing parking
- Addressing roof drainage issue impacting asphalt, including removing asphalt and installing underground storm drainage system
- Bringing the auditorium stage into Americans with Disabilities Act (ADA) compliance
- Addressing exterior lighting issues to enhance safety
- Installing smoke vents
- Repairing roadway
- Replacing trees
- Installing infield irrigation system
- Repairing tennis courts
- Adding fume hoods in science classrooms
- Installing new camera server

Projects for Niwot Schools

- Adding auditorium seats
- Upgrading lighting
- Building new library
- Increasing security camera coverage inside hallways and surrounding exteriors to create a safer environment
- Remodeling the interior to enhance learning environments
- Adding a new auditorium stage floor
- Rebuilding bus loop and playground area
- Improving safety by securing entrances
- Replacing interior finishes reaching their life expectancy
- Installing safety pole
- Replacing exterior doorways
- Addressing air flow problem in kiln room
- Repairing dumpster area for safety
- Installing pumps and replacing boiler system
- Replacing drains and drinking fountains
- Adding isolation valves
- Addressing lack of hot water issues
- Installing new camera server
- Adding fume hoods in science classrooms

General Obligation Bonds

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND AMORTIZATION SCHEDULE CALENDAR YEARS 2014 - 2033

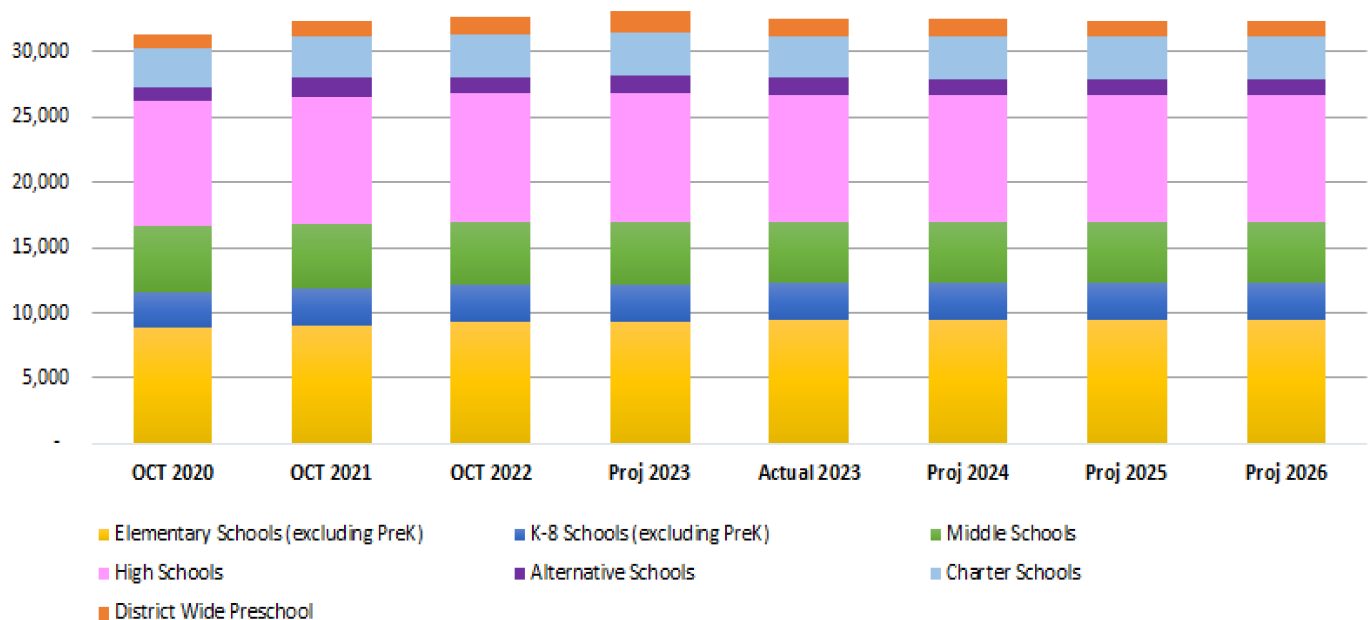
Date	Series 2010B Bonds			Series 2014A Bonds			Series 2016A Bonds			Series 2016C Bonds			Aggregate Debt Service		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
6/15/2024	-	2,174,870	2,174,870	-	936,625	936,625	-	1,868,675	1,868,675	-	2,241,975	2,241,975	-	7,222,145	7,222,145
12/15/2024	-	2,174,870	2,174,870	7,500,000	936,625	8,436,625	100,000	1,968,675	1,968,675	7,610,000	2,241,975	9,851,975	15,210,000	7,222,145	22,432,145
6/15/2025	-	2,174,870	2,174,870	-	749,125	749,125	-	1,867,425	1,867,425	-	2,078,125	2,078,125	-	6,869,545	6,869,545
12/15/2025	-	2,174,870	2,174,870	14,625,000	749,125	15,374,125	100,000	1,867,425	1,967,425	8,185,000	2,078,125	10,263,125	22,910,000	6,869,545	29,779,545
6/15/2026	-	2,174,870	2,174,870	-	383,500	383,500	-	1,866,175	1,866,175	-	1,873,500	1,873,500	-	6,298,045	6,298,045
12/15/2026	3,175,000	2,174,870	5,349,870	15,340,000	383,500	15,723,500	100,000	1,866,175	1,966,175	8,895,000	1,873,500	10,768,500	27,510,000	6,298,045	33,808,045
6/15/2027	-	2,090,097	2,090,097	-	-	-	-	1,863,675	1,863,675	-	1,651,125	1,651,125	-	5,604,897	5,604,897
12/15/2027	8,825,000	2,090,097	10,915,097	-	-	-	10,415,000	1,863,675	12,278,675	8,950,000	1,651,125	10,601,125	28,190,000	5,604,897	33,794,897
6/15/2028	-	1,847,851	1,847,851	-	-	-	-	1,603,300	1,603,300	-	1,427,375	1,427,375	-	4,878,526	4,878,526
12/15/2028	9,310,000	1,847,851	11,157,851	-	-	-	10,985,000	1,603,300	12,588,300	8,975,000	1,427,375	10,402,375	29,270,000	4,878,526	34,148,526
6/15/2029	-	1,587,636	1,587,636	-	-	-	-	1,328,675	1,328,675	-	1,203,000	1,203,000	-	4,119,311	4,119,311
12/15/2029	9,825,000	1,587,636	11,412,636	-	-	-	11,540,000	1,328,675	12,868,675	8,820,000	1,203,000	10,023,000	30,185,000	4,119,311	34,304,311
6/15/2030	-	1,308,115	1,308,115	-	-	-	-	1,097,875	1,097,875	-	982,500	982,500	-	3,388,490	3,388,490
12/15/2030	10,385,000	1,308,115	11,693,115	-	-	-	12,200,000	1,097,875	13,297,875	8,945,000	982,500	9,927,500	31,530,000	3,388,490	34,918,490
6/15/2031	-	1,010,066	1,010,066	-	-	-	-	853,875	853,875	-	758,875	758,875	-	2,622,816	2,622,816
12/15/2031	10,980,000	1,010,066	11,990,066	-	-	-	14,900,000	853,875	15,753,875	13,800,000	758,875	14,558,875	39,680,000	2,622,816	42,302,816
6/15/2032	-	692,195	692,195	-	-	-	-	555,875	555,875	-	413,875	413,875	-	1,661,945	1,661,945
12/15/2032	11,620,000	692,195	12,312,195	-	-	-	15,700,000	555,875	16,255,875	16,555,000	413,875	16,968,875	43,875,000	1,661,945	45,536,945
6/15/2033	-	355,796	355,796	-	-	-	-	241,875	241,875	-	-	-	-	597,671	597,671
12/15/2033	12,290,000	355,796	12,645,796	-	-	-	16,125,000	241,875	16,366,875	-	-	-	28,415,000	597,671	29,012,671
Total	76,410,000	30,832,726	107,242,726	37,465,000	4,138,500	41,603,500	92,165,000	26,294,850	118,459,850	90,735,000	25,260,700	115,995,700	296,775,000	86,526,776	383,301,776

Student Enrollment

Each year all public school districts and facilities across the state of Colorado participate in the Student October Count data submission to the Colorado Department of Education (CDE). The purpose of this data collection is to obtain required student level data as provided for by state statute, including information regarding students’ funding eligibility as outlined in the Public School Finance Act of 1994, as amended. The Student October Count is based on a one day membership count in which districts are asked to report all students who are actively enrolled and attending classes through their district on that date. The actual enrollment numbers presented below come from the October Count for the year indicated.

The St. Vrain Valley School’s Planning Department creates student projections by blending a cohort survival model with a student resident model. This blended approach provides a comprehensive model that is additionally influenced by building permits and birth data. The cohort survival model is the core of this approach as it leverages historical enrollment data to track how each cohort of students progress through the school system. Retention rates between grades are analyzed to uncover patterns in student movement within each high school feeder as well as accounting for possible open enrollment patterns. By projecting these cohort survival rates forward this model forecasts the number of students likely to progress at each grade for each school. Simultaneously, the student resident model introduces a different lens by incorporating the impact of residential development on enrollment. Building permits, indicative of housing growth within the different communities, influence the model dependent upon residential unit type (single family vs multi-family). By examining the permits issued, along with the nature and speed of upcoming residential construction, this model accounts for the potential influx or decline of students based on changing community demographics. Birth data further enhances this hybrid projection. Analyzing births within the District provides a forward-looking perspective on the future student population. Birth rates help guide student projections for kindergarten, and to some extent first grade, enrollments. This hybrid approach provides an adaptive methodology that harnesses power of historical trends, demographic shifts, and residential developments to offer a more comprehensive and adaptive approach to predicting student enrollments for a continually changing region.

Historical and Projected Student Enrollment



STUDENT ENROLLMENT BY SCHOOL
(CONTINUED ON NEXT PAGES)

Location	October 2020	October 2021	October 2022	October 2023	Projected 2024	Projected 2025	Projected 2026
Elementary Schools (excluding PreK)							
Alpine Elementary	361	347	368	352	351	351	351
Black Rock Elementary	518	553	577	584	583	582	582
Blue Mountain Elementary	522	513	525	525	524	523	523
Burlington Elementary	311	289	282	276	275	275	275
Centennial Elementary	489	485	468	487	486	486	486
Central Elementary	282	309	302	305	304	304	304
Columbine Elementary	240	227	223	214	213	213	213
Eagle Crest Elementary	457	403	393	373	372	372	372
Erie Elementary	299	307	333	407	406	406	406
Fall River Elementary	462	452	465	468	467	467	467
Grand View Elementary	340	386	392	388	387	387	387
Highlands Elementary	-	219	322	429	428	428	428
Hygiene Elementary	289	293	305	288	287	287	287
Indian Peaks Elementary	263	230	223	218	217	217	217
Legacy Elementary	456	446	434	442	441	441	441
Longmont Estates Elementary	284	280	292	335	334	334	334
Lyons Elementary	244	264	249	249	248	248	248
Mead Elementary	537	665	773	802	801	800	800
Mountain View Elementary	236	234	280	288	287	287	287
Niwot Elementary	378	369	378	370	369	369	369
Northridge Elementary	251	274	266	274	273	273	273
Prairie Ridge Elementary	436	430	424	411	410	410	410
Red Hawk Elementary	547	561	556	560	559	558	558
Rocky Mountain Elementary	325	309	292	269	268	268	268
Sanborn Elementary	291	240	243	218	217	217	217
Elementary Schools Total	8,818	9,085	9,365	9,532	9,507	9,503	9,503
K-8 Schools (excluding PreK)							
Soaring Heights PK-8	1,187	1,147	1,183	1,193	1,193	1,192	1,192
Thunder Valley K-8	782	825	832	857	856	855	855
Timberline PK-8	788	792	758	732	731	730	730
K-8 Schools Total	2,757	2,764	2,773	2,782	2,780	2,777	2,777

STUDENT ENROLLMENT BY SCHOOL
(CONTINUED FROM PREVIOUS PAGE)

Location	October 2020	October 2021	October 2022	October 2023	Projected 2024	Projected 2025	Projected 2026
<u>Middle Schools</u>							
Altona Middle	794	795	771	745	744	743	743
Coal Ridge Middle	816	819	801	763	762	761	761
Erie Middle	790	782	731	743	742	741	741
Longs Peak Middle	426	391	396	382	381	381	381
Mead Middle	489	533	559	575	574	573	573
Sunset Middle	430	395	377	341	340	340	340
Trail Ridge Middle	609	549	524	470	469	469	469
Westview Middle	706	648	653	621	620	619	619
Middle Schools Total	5,060	4,912	4,812	4,640	4,632	4,627	4,627
<u>High Schools</u>							
Erie High	1,609	1,713	1,756	1,760	1,760	1,757	1,757
Frederick High	1,213	1,331	1,413	1,463	1,463	1,461	1,461
Longmont High	1,265	1,275	1,263	1,254	1,254	1,252	1,252
Lyons Middle Senior	398	366	374	355	354	354	354
Mead High	1,086	1,083	1,119	1,098	1,098	1,097	1,097
Niwot High	1,200	1,287	1,356	1,471	1,471	1,469	1,469
Silver Creek High	1,301	1,274	1,252	1,217	1,217	1,215	1,215
Skyline High	1,520	1,487	1,355	1,197	1,197	1,196	1,196
High Schols Total	9,592	9,816	9,888	9,815	9,814	9,801	9,801
Traditional School Total	26,227	26,577	26,838	26,769	26,733	26,708	26,708

STUDENT ENROLLMENT BY SCHOOL
(CONTINUED FROM PREVIOUS PAGE)

Location	October 2020	October 2021	October 2022	October 2023	Projected 2024	Projected 2025	Projected 2026
Alternative Schools							
Apex Homeschool	784	717	729	726	725	724	724
LaunchEd Academy	-	585	348	329	328	328	328
New Meridian High School	111	98	99	99	98	98	98
St Vrain Virtual High School	107	61	75	79	78	78	78
Alternative Schools Total	1,002	1,461	1,251	1,233	1,229	1,228	1,228
Charter Schools							
Aspen Ridge Preparatory School	482	503	547	548	547	546	546
Carbon Valley Academy	193	211	265	250	249	249	249
Firestone Charter Academy	611	617	619	612	611	610	610
Flagstaff Academy	786	748	728	725	724	723	723
St Vrain Community Montessori School	223	228	226	236	235	235	235
Twin Peaks Charter Academy	808	830	807	853	852	851	851
Charter Schools Total	3,103	3,137	3,192	3,224	3,218	3,214	3,214
District Total without PreK	30,332	31,175	31,281	31,226	31,180	31,150	31,150
District Wide Preschool	980	1,231	1,358	1,280	1,279	1,278	1,278
Total with PreK	31,312	32,406	32,639	32,506	32,459	32,428	32,428
Percent Change		3.49 %	0.72 %	(0.41)%	(0.14)%	(0.10)%	0.00 %

**SUMMARY OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY LOCATION
FOR THE YEARS ENDED 2020 - 2024**

	Actual FY20	Actual FY21	Actual FY22	Actual FY23	Amended Budget FY24
School Buildings					
Elementary Schools FTE					
Alpine Elementary	43.23	36.80	37.69	41.20	43.20
Black Rock Elementary	47.63	41.31	46.96	49.56	49.56
Blue Mountain Elementary	54.57	46.34	49.00	50.45	51.01
Burlington Elementary	35.59	31.50	33.36	32.77	32.96
Centennial Elementary	45.31	40.38	43.03	43.91	46.75
Central Elementary	34.95	29.55	30.53	31.50	32.25
Columbine Elementary	33.62	31.49	31.32	31.06	31.03
Eagle Crest Elementary	47.20	41.60	41.04	42.93	43.55
Erie Elementary	33.11	31.19	37.74	39.46	42.02
Fall River Elementary	40.62	37.99	41.12	44.76	44.88
Grand View Elementary	32.70	33.58	35.85	38.35	37.95
Highlands Elementary	-	-	32.48	38.78	43.68
Hygiene Elementary	32.44	30.00	31.34	31.31	32.56
Indian Peaks Elementary	35.00	33.88	33.40	31.63	33.32
Legacy Elementary	38.50	35.00	35.90	36.00	40.75
Longmont Estates Elementary	39.43	35.91	37.75	40.28	42.32
Lyons Elementary	28.70	26.41	27.17	28.64	29.57
Mead Elementary	46.83	50.41	55.48	63.68	69.40
Mountain View Elementary	42.22	38.76	42.03	42.60	42.40
Niwot Elementary	47.13	42.79	43.59	43.56	45.38
Northridge Elementary	37.68	35.88	37.23	37.33	42.02
Prairie Ridge Elementary	43.65	40.25	42.09	41.75	42.15
Red Hawk Elementary	47.09	41.89	45.70	48.95	48.00
Rocky Mountain Elementary	44.71	40.43	41.35	37.08	36.25
Sanborn Elementary	36.19	30.84	30.72	28.53	28.46
Spark Discovery Preschool	29.63	22.06	26.52	32.05	33.69
Total Elementary Schools FTE	997.73	906.24	990.39	1,028.12	1,065.11
Middle Schools and PreK-8 FTE					
Altona Middle	68.13	61.51	63.27	62.92	61.91
Coal Ridge Middle	59.75	58.59	59.56	60.25	59.25
Erie Middle	55.46	53.30	53.76	53.88	51.55
Longs Peak Middle	49.24	46.19	46.38	45.00	47.38
Mead Middle	41.03	42.03	42.15	45.13	47.25
Soaring Heights PK-8	97.25	99.46	99.30	106.57	111.42
Sunset Middle	43.31	42.39	41.43	36.53	36.03
Thunder Valley K-8	81.33	75.13	80.05	79.91	83.83
Timberline PK-8	96.89	85.69	88.28	91.28	90.85
Trail Ridge Middle	55.49	50.63	48.16	46.25	45.54
Westview Middle	52.38	50.00	49.15	47.63	47.63
Total Middle Schools and PreK-8 FTE	700.26	664.92	671.49	675.35	682.64
High Schools FTE					
Erie High	86.50	89.32	101.26	104.13	106.06
Frederick High	79.63	82.00	85.82	89.08	92.91
Longmont High	91.50	87.09	90.90	90.97	90.76
Lyons Middle Senior	37.79	37.32	37.82	36.61	37.17
Mead High	79.35	74.77	78.05	78.99	78.64
New Meridian High School	20.49	19.63	21.28	20.37	18.40
Niwot High	77.88	76.58	80.31	83.42	91.08

**SUMMARY OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY LOCATION
FOR THE YEARS ENDED 2020 - 2024**

	Actual FY20	Actual FY21	Actual FY22	Actual FY23	Amended Budget FY24
Silver Creek High	86.07	82.26	84.14	80.68	79.32
Skyline High	100.84	98.67	102.44	99.13	94.83
Total High Schools FTE	660.05	647.64	682.02	683.38	689.17
Total School Buildings FTE	2,358.04	2,218.80	2,343.90	2,386.85	2,436.92
Departments and Programs FTE					
Apex Homeschool Program	28.57	27.06	27.09	26.93	26.59
Area Resources	1.00	-	-	-	5.00
Assessment	10.50	9.00	9.50	11.00	11.50
Athletics Programs	3.00	3.00	3.00	3.00	3.00
Board of Education	1.00	1.00	1.00	-	-
Career Technical Education	27.85	27.38	27.59	29.21	34.68
Community Facility Use	2.00	1.00	2.00	2.00	3.00
Community Schools	92.17	85.42	87.66	94.16	99.58
Curriculum	16.00	16.00	14.50	14.28	14.28
Custodial Services	169.50	169.50	172.50	173.50	176.50
District Learning Services	10.00	9.00	9.45	13.00	10.00
District Technology Services	49.00	52.00	55.00	57.50	61.50
eLearning Services	2.00	2.00	3.00	5.00	5.00
Energy Management	2.00	2.00	2.00	2.00	2.00
English Language Proficiency Act	5.67	6.17	6.17	7.50	7.50
Financial Services	21.60	19.60	21.60	21.00	26.00
Gifted and Talented	4.00	4.00	4.00	4.00	4.50
Human Resources	27.75	22.25	27.25	26.25	27.75
Information Community Resource	6.00	7.00	7.00	7.50	8.00
Innovation Programs	21.50	20.50	22.88	24.00	26.67
Launched	-	144.48	33.50	32.67	33.84
Legal Services	-	-	-	-	2.00
Literacy - Elementary	3.20	3.20	6.70	6.50	6.83
Main Street School	31.56	30.56	32.59	55.69	50.94
Nutrition Services	182.22	164.61	181.84	166.00	186.66
Office of Professional Development	19.00	17.30	15.00	18.50	28.50
Operations and Maintenance	82.00	82.00	81.00	81.00	79.00
Planning	3.00	3.00	3.00	4.25	3.25
Preschool	5.63	5.63	9.13	9.06	12.56
P-TECH	3.50	5.50	9.00	11.50	12.00
Purchasing	6.00	5.00	5.00	5.00	5.00
Records Management	4.00	4.00	4.00	4.00	4.00
Risk Management	3.00	3.00	3.00	3.00	4.00
Special Education	150.03	146.56	148.88	145.16	158.72
St Vrain Virtual High School	7.00	7.00	6.00	6.00	5.50
Student Assistance Services	54.59	58.34	64.93	66.29	70.45
Superintendents Office	4.00	4.00	5.00	4.00	4.00
Support Services	2.00	2.00	2.00	2.00	3.00
Title I	9.64	9.28	10.15	10.63	12.00
Transportation	163.47	161.24	160.89	167.24	168.71
Warehouse	10.40	10.40	10.40	10.40	10.40
Total Departments and Programs FTE	1,245.35	1,350.98	1,295.20	1,330.72	1,414.41
Total FTE	3,603.39	3,569.78	3,639.10	3,717.57	3,851.33

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY FUND AND JOB TYPE
FOR THE YEARS ENDED 2020 - 2024

	Actual FY20	Actual FY21	Actual FY22	Actual FY23	Amended Budget FY24
General Fund FTE					
Administrator	130.6	133.6	141.3	149.0	157.7
Classroom Support	1,854.2	1,891.1	1,873.2	1,911.1	1,943.6
Building Support	129.7	127.7	134.7	142.7	146.4
Paraprofessional	506.9	469.7	503.4	539.9	579.5
Office/Adminstrative Support	211.7	206.4	208.6	207.9	211.5
Crafts, Trades and Services	365.3	364.0	367.3	369.9	371.5
Total General Fund FTE	3,198.4	3,192.5	3,228.5	3,320.5	3,410.2
Risk Management Fund FTE					
Administrator	1.0	1.0	1.0	1.0	1.0
Professional Technical	2.0	2.0	2.0	2.0	2.0
	-	-	-	-	1.0
Total Risk Management Fund FTE	3.0	3.0	3.0	3.0	4.0
Colorado Preschool Program Fund FTE					
Administrator	0.8	0.8	0.8	0.8	-
Licensed Instructional	0.4	0.4	0.4	0.4	-
Paraprofessional	0.9	0.9	0.9	0.9	-
Office/Adminstrative Support	1.0	1.0	1.0	1.0	-
Total Colorado Preschool Program Fund FTE	3.1	3.1	3.1	3.1	-
Nutrition Services FTE					
Administrator	0.8	0.8	0.8	0.8	0.8
Paraprofessional	-	-	1.0	1.0	1.0
Office/Adminstrative Support	3.8	4.8	3.8	2.8	2.8
Crafts, Trades and Services	177.1	159.0	176.2	161.4	182.0
Total Nutrition Services FTE	181.7	164.6	181.8	166.0	186.6
Governmental Grants Fund FTE					
Administrator	2.0	2.0	2.0	2.0	2.6
Licensed Instructional	74.4	69.8	76.6	75.8	86.2
Professional Technical	2.3	2.3	2.5	4.0	13.2
Paraprofessional	17.2	18.2	24.9	17.8	21.3
Office/Adminstrative Support	8.1	8.1	7.0	8.9	6.0
Total Governmental Grants Fund FTE	104.0	100.4	113.0	108.5	129.3
Student Activities Fund FTE					
Paraprofessional	10.1	4.4	8.5	10.1	10.9
Community Education Fund FTE					
Administrator	1.0	1.0	1.0	1.0	1.0
Licensed Instructional	0.5	1.0	2.0	3.0	0.5
Professional Technical	1.0	1.0	1.0	2.0	3.0
Paraprofessional	59.8	59.8	56.2	57.7	61.0
Office/Adminstrative Support	31.4	29.6	32.6	35.3	37.4
Crafts, Trades and Services	1.0	-	1.0	1.0	1.0
Total Community Education Fund FTE	94.7	92.4	93.8	100.0	103.9
Building Fund FTE					
Professional Technical	6.0	6.0	5.0	4.0	4.0
Office/Adminstrative Support	-	1.0	-	-	-
Total Building Fund FTE	6.0	7.0	5.0	4.0	4.0
Self Insurance Fund FTE					
Professional Technical	2.4	2.4	2.4	2.4	2.4
Total FTE	3,603.4	3,569.8	3,639.1	3,717.6	3,851.3

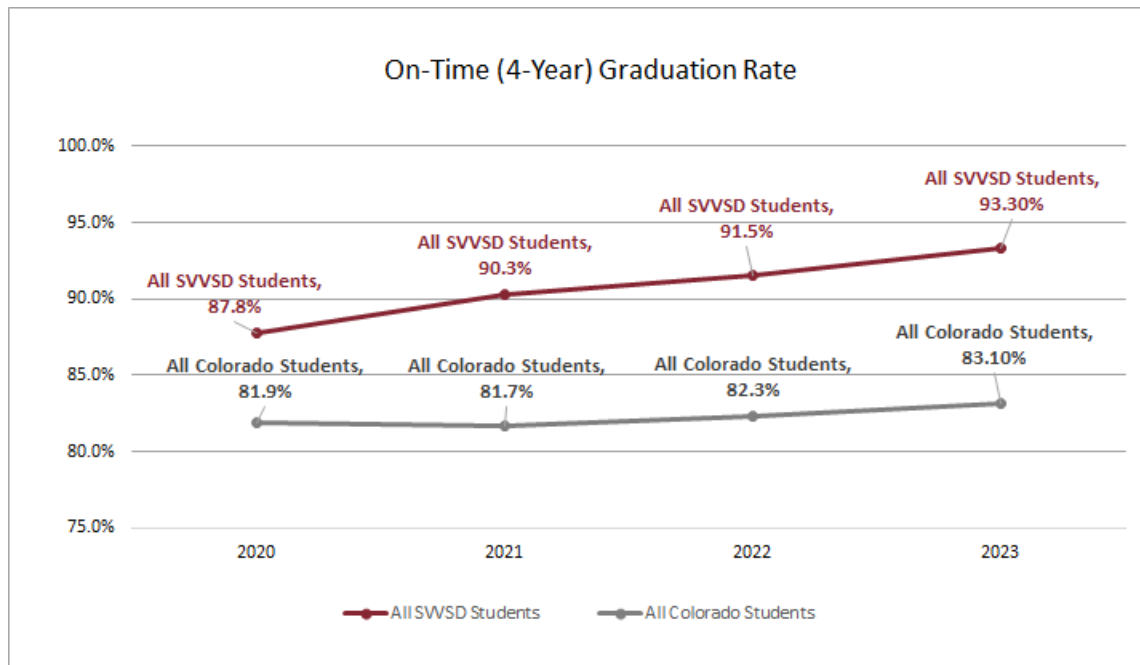
Performance Measures

On-Time (4-year) Graduation Rate

The on-time graduation rate is the number of students receiving a regular diploma within four years of entering ninth grade divided by the number of students in the Anticipated Year of Graduation (AYG) cohort. The AYG cohort is determined by assigning an unchanging anticipated year of graduation to students when they enter ninth grade. The AYG cohort is adjusted by the number of students transferring in and out of the District.

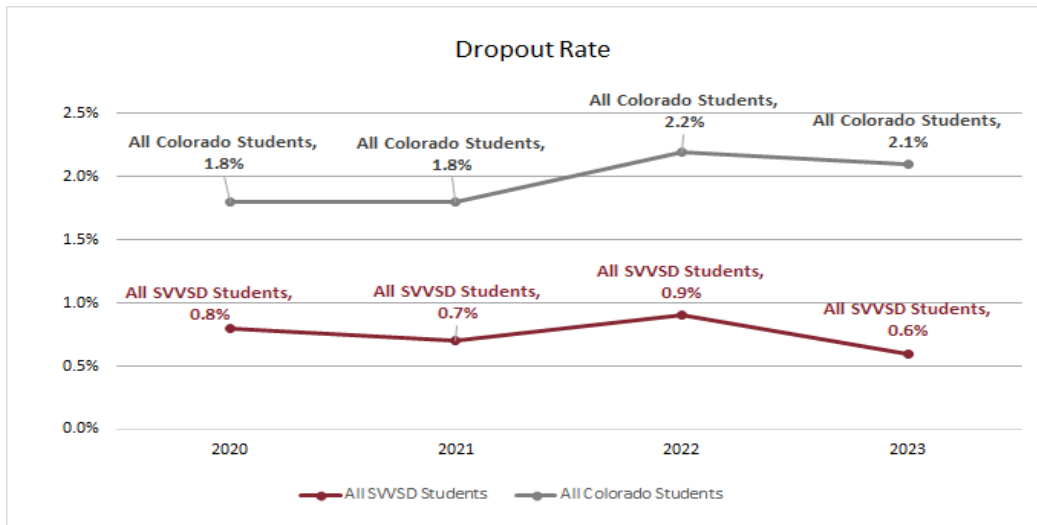
In 2023, St. Vrain Valley Schools achieved the highest on-time graduation rate in the District's history, at 93.3%. This is the highest graduation rate of any district in the Denver Metro area, and the highest of any district in Colorado with more than 300 graduates.

The foundation of the District's success begins the moment students enter preschool or kindergarten and is built throughout their 12-14 year in St. Vrain. Everything across our system impacts our graduation rates, which is why this is such an important indicator of the quality of our teachers, students, schools and system. This includes the quality and care of our school buildings and learning environments, access to nutritious meals and safe transportation, strong school leadership, outstanding classroom teachers and paraprofessional support, caring front office and health staff, robust technology and aligned curricular resources, engaging experiences in and outside of the classroom, and so much more.



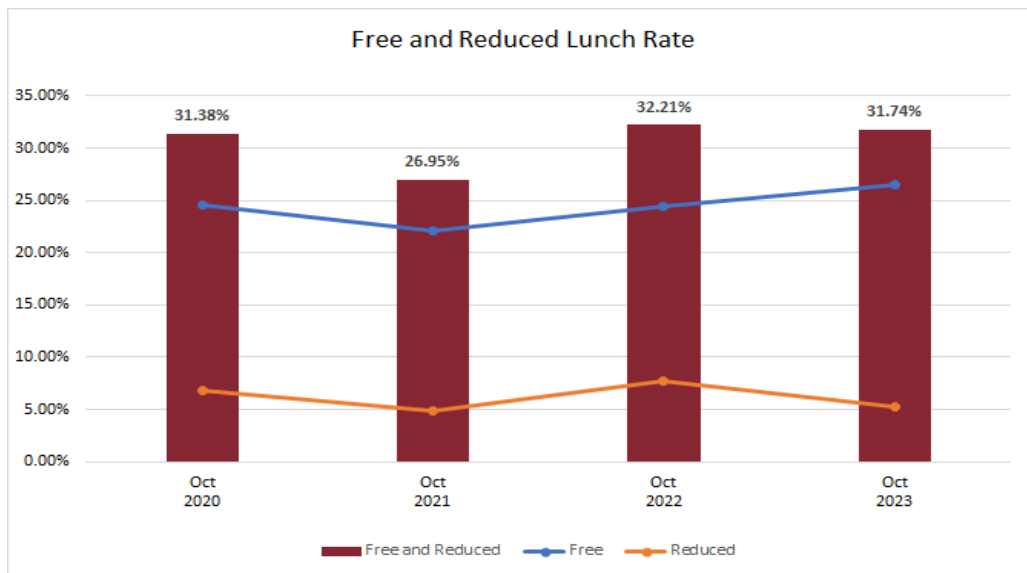
Dropout Rate

The dropout rate is calculated by taking the number of dropouts during the school year and dividing by the number of 7th-12th grade students that were part of the same membership base at any time during the school year. The District's drop out rate of .6% for all students is the lowest in the Denver Metro area in 2023.



Free and Reduced Lunch Rate

The free and reduced lunch rate is the percentage of students (excluding preschool) membership that qualifies for free or reduced meals under the National School Lunch Act. The Colorado School Finance Act defines at-risk pupils as students who are eligible for free and reduced meals as of the October 1 count date. The free and reduced rate is used in determining a portion of the District's funding from the State, as well as, many grants.



Standardized Test Scores

The State of Colorado uses Colorado Measures of Academic Success (CMAS) tests to measure third through eighth grade students’ mastery of the standards and the complex thinking and other critical skills that students need to be successful in school and in life. For high school level students, PSAT and SAT tests are administered to all students and used to measure academic growth and achievement.

Assessment	Possible Score Range	SVVSD Mean Score			Colorado Mean Score		
		2021	2022	2023	2021	2022	2023
CMAS Elementary English Language Arts	650-850	744.1	744.2	747.0	740.8	741.1	742.3
CMAS Middle School English Language Arts	650-850	744.8	744.7	748.1	741.8	741.4	742.7
CMAS Elementary Math	650-850	729.5	741.0	744.0	730.0	734.7	736.0
CMAS Middle School Math	650-850	730.0	735.4	737.3	727.3	729.3	730.2
PSAT 9th Grade Evidence-Based Reading and Writing	120-720	476.8	462.5	458.7	460.7	450.3	450.8
PSAT 10th Evidence-Based Reading and Writing	160-760	497.0	495.7	490.4	483.1	479.7	746.6
SAT 11th Evidence-Based Reading and Writing	200-800	523.5	520.7	528.5	512.3	502.9	506.8
PSAT 9th Grade Math	120-720	447.4	439.2	445.1	440.3	433.0	439.4
PSAT 10th Grade Math	160-760	468.3	466.1	459.9	463.1	453.9	453.7
SAT 11th Grade Math	200-800	501.1	492.6	498.3	497.3	482.0	483.2

GLOSSARY OF TERMS

Abatements

A complete or partial cancellation of a levy imposed by a government. Abatements usually apply to tax levies, special assessments, and service charges.

Account

A record used to summarize all increases and decreases in a particular asset or any other type of asset, liability, fund equity, revenue, or expenditure.

Appropriation

The setting aside by resolution of a specified amount of money for a fund with an authorization to make expenditures and incur obligations for specific purposes.

Assessed Valuation (AV)

The taxable value of real and personal property as determined by a tax assessor or government agency as a basis for levying taxes. Assessed valuation does not necessarily correspond to the property's market value.

Assets

Resources owned or held by an entity which have monetary value.

At-Risk

An at-risk student is a student who is at risk of not meeting academic or social expectations or of not graduating from high school.

Benefits

Compensation, in addition to a regular salary, provided to an employee. This may include benefits such as health insurance, life insurance, dental insurance, paid time off, Medicare, and Public Employees Retirement Association (PERA) contributions.

Bonds

Interest bearing certificates of public indebtedness or obligations made by the district which are insured against default by a third party.

Budget

A plan of future events including anticipated revenues and expenditures, along with the financial position at some future point in time.

Cabinet

Senior advisors to the Superintendent of Schools.

Callable Bond

Callable or redeemable bonds are bonds that can be redeemed or paid off by the issuer prior to the bonds' maturity date. When an issuer calls its bonds, it pays investors the call price (usually the face value of the bonds) together with accrued interest to date and, at that point, stops making interest payments.

Capital Outlay

An expenditure, which results in the acquisition of fixed assets or additions to fixed assets which are presumed to have benefits for more than 1 year.

GLOSSARY OF TERMS

Categorical Programs

Specific programs that are funded separately from a district's Total Program Funding under the School Finance Act. Examples include Special Education (SPED), Gifted and Talented (G/T), English Language Proficiency Act (ELPA), Career and Technical Education (CTE), and Pupil Transportation. State funds for categorical programs are generally distributed based on a partial reimbursement of approved expenditures.

Charter School

A public school operated independently of the local school board, often with a curriculum and educational philosophy different from the other schools in the system.

Colorado Department of Education (CDE)

The administrative arm of the Colorado State Board of Education.

Colorado Measures of Academic Success (CMAS)

State's common measurement tool of students' progress at the end of the school year in English Language Arts, math, science, and social studies.

Contingency Reserve

Monies budgeted in the General Operating Fund (GOF) for emergencies and other unforeseen events.

Defeasance

A financing tool by which outstanding bonds may be retired without a bond redemption or implementing an open market buy-back. The principal of and interest earned on the securities are sufficient to meet all payments of principal and interest on the outstanding bonds as they become due.

English Language Proficiency Act (ELPA)

A state funded program that provides financial and technical assistance to school districts implementing programs to serve the needs of students whose dominant language is not English.

Enterprise Resource Planning System (ERP)

A suite of software applications that connects all business/administrative processes of an organization. The ERP Pro System integrates the district's Human Resources, Payroll, Finance & Accounting, Procurement, and Fixed Asset processes.

Equalization, State

General state aid or support provided to the district under the Public School Finance Act of 1994, as amended.

Exceptional Children's Education Act (ECEA)

The overarching law for gifted education and special education.

Expenditures

Charges incurred, whether paid or unpaid, which are presumed to benefit the current fiscal year.

Fiscal Year (FY)

The twelve-month period to which the annual budget applies. All Colorado school districts, by law, must observe a fiscal year that is July 1 through June 30.

Fixed Asset

Tangible property with an estimated life of more than one year.

GLOSSARY OF TERMS

Free or Reduced Lunch (FRL)

To qualify for free or reduced meals, a household has to fill out an application. Guidelines are set by the Federal Government, comparing the household's size to its income.

Full Time Equivalency (FTE)

Unit used to measure the hours in an employee's contract based on a 40-hour work week.

Fund

A fund is an independent fiscal and accounting entity with a self-balancing set of accounts for recording cash and other financial resources. It contains all related assets, liabilities and residual equities or balances, or changes therein. Funds are established to carry on specific activities or attain certain objectives of the school district according to special legislation, regulations, or other restrictions.

Funded Pupil Count

A district's pupil count, for funding purposes, under the current school finance act, which provides for an October 1st enrollment count within a district's school year. The funded pupil count is expressed in full-time equivalent pupils. The funded pupil count is designed to reflect the amount of time a student spends in an instructional setting.

General Fund (GF)

General Fund is a fund to account for all financial resources, except those required to be accounted for in another fund.

Gifted and Talented (G/T)

Program for children between the ages of 5 and 21 whose abilities, talents, and potential for accomplishment are so outstanding that they require special provisions to meet their educational needs.

Grant

A financial award from a federal, state, or local government agency, or any private foundation, corporation, or organization, which is given for specific purposes or to which specific performance requirements exist and is generally solicited through a process of written application.

Levy

To impose taxes. The total of taxes imposed by a governmental unit.

Liabilities

Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date.

Long-term Debt (LTD)

Debt with a maturity of more than one year after the date of issuance.

Mill Levy

The tax rate on real property per thousand dollars of assessed property value. One mill produces \$1 in tax income for every \$1,000 of assessed property value.

Mill Levy Override (MLO)

A ballot measure that asks voters living in a school district boundary to approve the collection of additional "mills" on property taxes, above what is allowed by the State of Colorado.

GLOSSARY OF TERMS

Object

Describes the service or commodity obtained as the result of a specific expenditure.

October Count

The annual process the district undertakes to provide count and demographic data for pupils in membership within the district. The per-pupil funding that the district receives from the state is based upon this effort.

PERA On-Behalf

As a component of Senate Bill 18-200, the state is required to make a direct on-behalf payment of \$225.0 million to Colorado PERA each year. The payment is allocated based on the proportionate amount of annual payroll to the School Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund.

Per Pupil Revenue (PPR)

The equalization funding of a district for any budget year, determined in accordance with the provisions of the Public School Finance Act of 1994, as amended, divided by the funded pupil count of the district for said budget year.

Property Tax

The general property tax is levied on land and buildings located within the school district. It is essentially a real estate or real property tax. Every owner of private and business property in the district pays this tax, unless exempt (e.g., governmental, charitable, and religious institutions).

Public Employees Retirement Association (PERA)

A retirement association created by C.R.S. 24-51-201. The purpose of PERA is to provide benefits to public employees when they retire or are disabled, or to the family at the employee's death. It serves as a substitute for social security and is funded on an actuarial reserve basis.

Purchased Services

Personal services rendered by personnel who are not on the payroll of the district, and other services which may be purchased by the district.

Revenues

Funds received, generally from taxes or from a state or federal funding program, which are not loans, and which do not cause an increase in a liability account.

School Finance Act

The Public School Finance Act of 1994 (as amended) outlines a Total Program Funding formula that determines how Colorado's 178 school districts are funded. Total Program Funding includes a base amount, which is the same for all school districts, plus additional amounts called factors. Factors vary by district and compensate for financial differences among districts, such as cost of living, size of the district, at-risk student population, and personnel costs.

Specific Ownership Tax (SOT)

An annual tax imposed upon each taxable item of certain classified personal property, such as motor vehicles, which tax is computed in accordance with state schedules applicable to each sale of personal property.

GLOSSARY OF TERMS

TABOR Reserve

A requirement under Article X, Section 20 of the Colorado Constitution that the district establish a reserve of 3 percent of its fiscal year spending, excluding bonded debt services, for emergencies.

Total Program Funding

The financial base of support for public education for school districts as calculated by the Public School Finance Act of 1994, as amended. This funding consists of property tax, specified ownership tax and state equalization, the state's portion of funding.

GLOSSARY OF ACRONYMS

AAA	Achievement Acceleration Academy
AP	Advanced Placement
ASBO	Association of School Business Officials
AV	Assessed Valuation
AYG	Anticipated year of graduation
BEST	Building Excellent Schools Today
BOE	Board of Education
CARES Act	Coronavirus Aid, Relief, and Economic Security Act
CDE	Colorado Department of Education
CDEC	Colorado Department of Early Education
CFO	Chief Financial Officer
CMAS	Colorado Measures of Academic Success
COLA	Cost of Living Adjustment
CPI	Consumer Price Index
CPP	Colorado Preschool Program
C.R.S	Colorado Revised Statutes
CTE	Career and Technical
EARSS	Expelled and At-Risk Students Services
ECE	Early Childhood Education
ECSE	Early Childhood Special Education
ELPA	English Language Proficiency Act
ERP	Enterprise Resource Planning
ESSA	Every Student Succeeds Act
FPC	Funded Pupil Count
FPP	Financial Policies and Procedures
FRL	Free or Reduced Lunch
FTE	Full-time Equivalent Employees
FY	Fiscal year
GAAP	Generally Accepted Accounting Procedures
GASB	Governmental Accounting Standards Board

GF	General Fund
GT	Gifted and Talented
HIPPA	Health Insurance Portability and Accountability Act
IDEA	Individuals with Disabilities Education Act
IEP	Individual Education Plan
K	Kindergarten
LEA	Local Educational Agencies
LTD	Long-term Debt
MLO	Mill Levy Override
NCLB	No Child Left Behind
NSLP	National School Lunch Program
PERA	Public Employees Retirement Association
PK	Preschool
PPOR	Per Pupil Operating Revenue
PPR	Per Pupil Revenue
PreK	Preschool
PSAT	Preliminary Scholastic Assessment Test
P-TECH	Pathways in Technology Early College High School
READ	Reading to Ensure Academic Development
SAT	Scholastic Assessment Test
SEA	State Educational Agencies
SOT	Specific Ownership Tax
SPED	Special Education
SVVEA	St. Vrain Valley Education Association
SVVSD	St. Vrain Valley School District
SWAP	School to Work Alliance Program
TABOR	Taxpayer's Bill of Rights
UPK	Universal Preschool



MEMORANDUM

DATE: January 24, 2024

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Adoption of Resolution for Approval/Denial of Charter Application
Renewal for Aspen Ridge Preparatory Charter School
Strategic Priority - Portfolio of 21st-Century Instructional Focus
Schools and Robust Co-Curricular Opportunities

RECOMMENDATION

That the Board of Education adopt a Resolution to authorize the Aspen Ridge Preparatory Charter School Renewal Term for a period of five years, which extends through June 30, 2029.

BACKGROUND

On December 1, 2023, Aspen Ridge Preparatory School submitted a Charter renewal application to the District. In order to comply with Board policy, the Board must act on the application prior to February 1, 2024.

District staff, as well as representatives of Aspen Ridge Preparatory School, will be available at the meeting for discussion and to respond to questions.

**RESOLUTION
APPROVING CHARTER RENEWAL FOR
ASPEN RIDGE PREPARATORY SCHOOL**

WHEREAS, on December 1, 2023, Aspen Ridge Preparatory School provided the St. Vrain Valley School District RE-1J (District) with a charter school renewal application for grades served, from pre-kindergarten through 8th grade.

WHEREAS, the renewal application contains all required information and has been reviewed by District staff in accordance with State Statute and Board policies;

WHEREAS, the Board has thoroughly considered the renewal application, staff review and recommendation, and additional materials submitted by Aspen Ridge Preparatory School.

NOW, THEREFORE, THIS BOARD APPROVES THE RENEWAL APPLICATION FOR ASPEN RIDGE PREPARATORY SCHOOL THROUGH JUNE 30, 2029;

APPROVED AND ADOPTED BY THE BOARD OF EDUCATION OF THE ST. VRAIN VALLEY SCHOOL DISTRICT ON JANUARY 24, 2024.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

Karen Ragland, President, Board of Education

ATTEST:

Sarah Hurianek, Secretary, Board of Education

Built **BY** the
Community to
Build **UP** the
Community.

ASPEN RIDGE PREPARATORY SCHOOL



ASPEN RIDGE PREPARATORY SCHOOL

Renewal Application

December 1, 2023





December 1, 2023

Dear members of the Board of Education of the St. Vrain Valley School District,

As an integral piece of the St. Vrain Valley School District, it is with great enthusiasm that we submit the following application for renewal of our district charter, as required by district policy LBD-R.

Since its inception as a tuition-free, public charter school of choice in 2011, Aspen Ridge Preparatory School (ARPS) has provided a home and caring community to thousands of children, PK-8, who often continue their successful educational journey at neighboring SVVSD high schools. As a thriving school of excellence within the Town of Erie, ARPS runs parallel along the border of Boulder County (BVSD) and Weld County (SVVSD) and enrolls students from multiple surrounding districts. ARPS offers PK-8 families and students the opportunity to join an engaged school community dedicated to individual student success framed by small class sizes. Our collaborative efforts are aimed to build confidence and success in both student academics and character, while challenging students to become responsible and problem solving community members.

With the submission of this renewal application, and in accordance with SVVSD policy, the board of directors and administration of ARPS respectfully request a renewal of its charter for fifteen (15) additional years.

Sincerely,

The Aspen Ridge Preparatory School Board of Directors and Leadership

Randy Drennen, President
Eric Rinard, Vice-President
Liz Locricchio- Secretary
Miguel Zuniga- Treasurer
Krista Burnell- Member
Charla Salmeron, Head of School



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Part One

School Overview

School Name: Aspen Ridge Preparatory School (ARPS)

Est. 2011

Mascot: "Thunder" the Owl

School Colors: Green, Gray, and Gold

Enrollment: 588

<https://www.aspenridgeprepschool.org/>

<https://www.facebook.com/AspenRidgePrep/>

School Mission: We are travelers on the Aspen Ridge Trailways. It is our mission to think independently, participate in our integrated world, and achieve individual goals in order to gain knowledge and understanding. We will approach challenges with confidence and assist others in our community while learning and growing together on the trail of success.

School Vision: The Founders of the Aspen Ridge Preparatory School envision a community of students, teachers, parents, and administrators collaborating to create a rigorous, content-rich learning environment that fosters a lifelong love of learning and gives students a solid base of knowledge to compete in a global society. Students will participate in successful, research based curricula in the core content areas along with a focus on technology, international experience, natural environment, personal development, and enrichment programs. Students will be encouraged to think independently and question the world around them. Ongoing assessment of the students, both formally and informally, will take place regularly to ensure individual student goals are attained by adapting instruction appropriately.

Aspen Ridge began its journey of growing students in 2011, when it opened its doors to just under 200 students, K-5. As the years have progressed, through trials and tribulations associated with a rapid rate of growth and through a pandemic, student enrollment has grown on an annual basis to where it stands today, at just under 600 students PK-8. With a strong focus on a positive culture, Aspen Ridge offers a choice to families that are looking for smaller class sizes, personalized learning opportunities, and a safe environment for students to learn.

Aspen Ridge currently employs almost 70 employees that all come together each day for the success of our Owls. With three classrooms per grade level, and a maximum enrollment of 24 students per class, the small and contained school atmosphere empowers staff to get to know each and every student, follow and celebrate their progress, and balance collective efforts of academia and character building. All teachers and instructional staff hold the expected licensures for educators in Colorado, follow the rules and guidance through the Colorado Department of Education for required licensure updates, and focus on annual goals that support both professional and personal



growth throughout the year. The leadership team knows that smart educators grow smart students, so a focus on recruitment, retention, and professional learning is the foundation for our teachers and educators.

Educational Programming

Aspen Ridge is a Core Knowledge school that provides the Core Knowledge curriculum at the crux of its academic programming.

Core Knowledge is a research-based, teacher-tested curriculum that engages students in diverse historical, scientific, and cultural content. The idea behind Core Knowledge is simple: knowledge builds on knowledge. The more you know, the more you are able to learn.

Supplemental curricula and resources are also integrated into the annual curriculum mapping sequence to support required standards through the state of Colorado.

A focus on character and behavior is supported through the implementation of the 7 Mindsets curriculum. Expected behaviors both during the school day and outside of school are spotlighted through monthly character assemblies that the entire school attends.

Kindergarten through 5th grade students also benefit from daily enrichment classes that include physical education, music, art, and Spanish, while 6th-8th grade students have the opportunity to dive in deeper to the arts and physical education through their elective choices. Through the course of a year, students will have the opportunity to experience up to eight different electives, with many students opting to participate in our growing band program, focus on their pottery skills, and/or learn scuba diving, through a partnership with Oceans First in Boulder, culminating their experience by earning their scuba certification in open water diving.

In addition to the core academic requirements and electives offered during school hours, students have the additional opportunity to participate in after school sponsored clubs (K-5), attend our after school care program (Owl's Nest), learn a new skill with one of many participating school partners, such as karate, chess, and dance, or participate in middle school intramurals (6th-8th). Whether it's basketball, volleyball, track, or (new this year) wrestling, attending sporting events at Aspen Ridge creates a sense of spirit and excitement that adds to the culture of positivity in our community. Aspen Ridge Owls can also be found on the soccer fields of Longmont each spring, as we compete with other surrounding schools in co-ed soccer.



Organizational Structure

The leadership organizational structure at Aspen Ridge has morphed over the years as the school has grown in size. The most recent change in organization occurred in 2021, when the leadership structure changed from having a Principal and Director of Operations co-leading the school, to adding a Head of School position to support the growth and needs of the campus while building on the strong foundation that had already been started. The Head of School works directly with the Board of Directors on their annual goals and in policy oversight, oversees all academic program implementation to support student growth, and oversees all business operations that support a successful and thriving school. *See Appendix for Org Chart Visual*

The current Board of Directors consists of five members, all of whom have accepted the responsibility of supporting the school as a governing body. The Board of Directors meet every month to review financials, problem solve, and act as a policy governing body, all while providing ongoing support, ideas, and acting as the guardians of public trust. A flowchart of the Aspen Ridge organizational structure can be found in Appendix A

Currently Aspen Ridge Preparatory School serves students in:

- Preschool and Prekindergarten, up to 45 students

- Kindergarten through 5th grade, up to 72 students (three classes of 24 in each grade level)

- 6th-8th grade students, up to 72 students (three sections of 24 in each grade level)

Financial Management and Oversight

As one of the major contributing factors to the success of Aspen Ridge, financial management and oversight is a top priority. Through a collaboration with the Head of School, Business Manager, and Business Office Assistant, all daily financial operations take place on premise. Annual budgets are created based on previous year trends and upcoming projects and goals, with enrollment (per pupil revenue) framing the budget. Additionally, revenues are processed, along with daily expenditures, through a tight system of accounting. Finances are monitored on a daily basis, with the Finance Committee meeting monthly to review each month's spending and balances for full transparency and accountability. Aspen Ridge also employs Tatonka Education Services for ongoing oversight and high-level management of finances and payroll. With their support providing the expertise of a certified public accountant, expenditures and revenues are monitored closely, while accounting statutes and regulations are followed and implemented with fidelity. Additionally, Aspen Ridge participates in an annual audit with an outside agency that helps support and monitor sound financial practices. Together, the audit firm, Tatonka Education Service, and the school's Finance Committee (that includes the Head of School, Business Manager, Board Treasurer, Principal, and staff representative) create a team that ensures public funds are being spent in accordance with regulations at all federal, state, and



local levels, with full transparency at the core. The Board of Directors does a final review each month during board meetings to review financials, ask questions, and accept budget updates.

See Appendix for the FY23 Audit Report





Part Two

Looking Back: Record of Performance

Academic Performance

Looking back at the academic performance and trends of Aspen Ridge provides an opportunity to shine a spotlight on the intentional focus of building strong curricular foundations and systems for the school over the last several years. With a rigorous academic environment, students are provided a safe place to learn and grow. And while success is at the core, Aspen Ridge has shared its own set challenges and growing pains over the years. From staffing and hiring challenges, a steep rate of growth in the surrounding community, operating in person through a pandemic, and the natural competition that nearby schools bring with their long-standing traditions, Aspen Ridge has persevered and kept its focus on creating strong foundations in a positive culture of schooling while collaborating with parents for student success.

For the first 8 years of Aspen Ridge's lifespan, enrollment trends showed a sharp decline from 5th to 6th grade, as siblings followed in their older brothers and sisters footsteps to become Erie Tigers as they moved to middle school level. In the last few years, as Aspen Ridge has continued to build on its foundation to create a strong middle school environment, an increase in student retention, from 5th to 6th grade, has been on the rise. As word of mouth has spread, families see the value of capping class sizes at the middle school level and many prefer this to the other option of large class sizes found on huge campuses. Smaller class sizes allow for the extra attention needed, both academically and socially, that often create a barrier for students during their middle school years. Our commitment to capping core academic classes at 24 has helped build a positive reputation for Aspen Ridge that many families seek out when their child struggles in the traditional, neighborhood school setting. Students are seen and known; the smaller setting is attractive to families. Offering a choice and change of scenery to the surrounding community not only helps the students and families that are served, but helps offset the overcrowding the nearby schools are facing. Our relationship with the St. Vrain Valley schools and departments help to balance out the needs that many students and families face, creating a win-win for all.

When comparing the academic performance of CMAS scores from 2019-2023, there are some definite highlights to point out. While overall student performance has stayed consistent, student enrollment increased by over 100 students in grades 3-8. Through an unpredictable time in education, as the world muddled through a pandemic, we were able to maintain our assessment scores while increasing enrollment with students who had not spent their entire career at Aspen Ridge and who were new to the school. We were also able to meet student needs where they were as they entered our community to support their academic success, and we were able to continue on the trajectory of positive academic achievement by 5.4%. With a



strong focus on increasing and maintaining participation rates through consistent communication with parents and through parent education, Aspen Ridge continues to set students up for success. While we still have room for improvement and growth, these numbers indicate that even with the challenges of enrolling new students in our community, many of who came to us based on parental druthers of having smaller class sizes for instruction, behavior, and support, through a confusing and unscripted time in education, we have been able to maintain, and grow, in academics. *See Appendix for the FY23 School Performance Framework (SPF)*

	2019		2023	
Plan Type	Performance (60.1)		Performance (59.9)	
Test Participation Rates	English (238 Records)	95.2 %(12 parent excuses)	English (349 Records)	96.1 %(14 parent excuses)
	Math (240 Records)	96% (10 parent excuses)	Math (349 Records)	96.1% (14 parent excuses)
Elementary and Middle School Combined				
Academic Achievement	67.60%	Meets	73.70%	Meets
Academic Growth	55.10%	Approaching	50.70%	Approaching
Participation	Meets 95%		Meets 95%	

Notes and Highlights

- From 2019-2023, total points decreased by .2
- Number of students taking the test increased by 111 in English.
- Number of students taking the test increased by 109 in Math.
- Overall Academic Achievement increased by 5.4%
- Overall Academic Growth decreased by 5.3%

Organizational Structure

The organizational structure of Aspen Ridge has also continued to transform over the last 13 years, as experiences have created opportunities to reflect, adjust, and act for the betterment of all. In brief, history shows that...

- 2011: Aspen Ridge opened its doors for students Kindergarten through 5th grade, with a total of 178 students
- 2012: Prekindergarten added

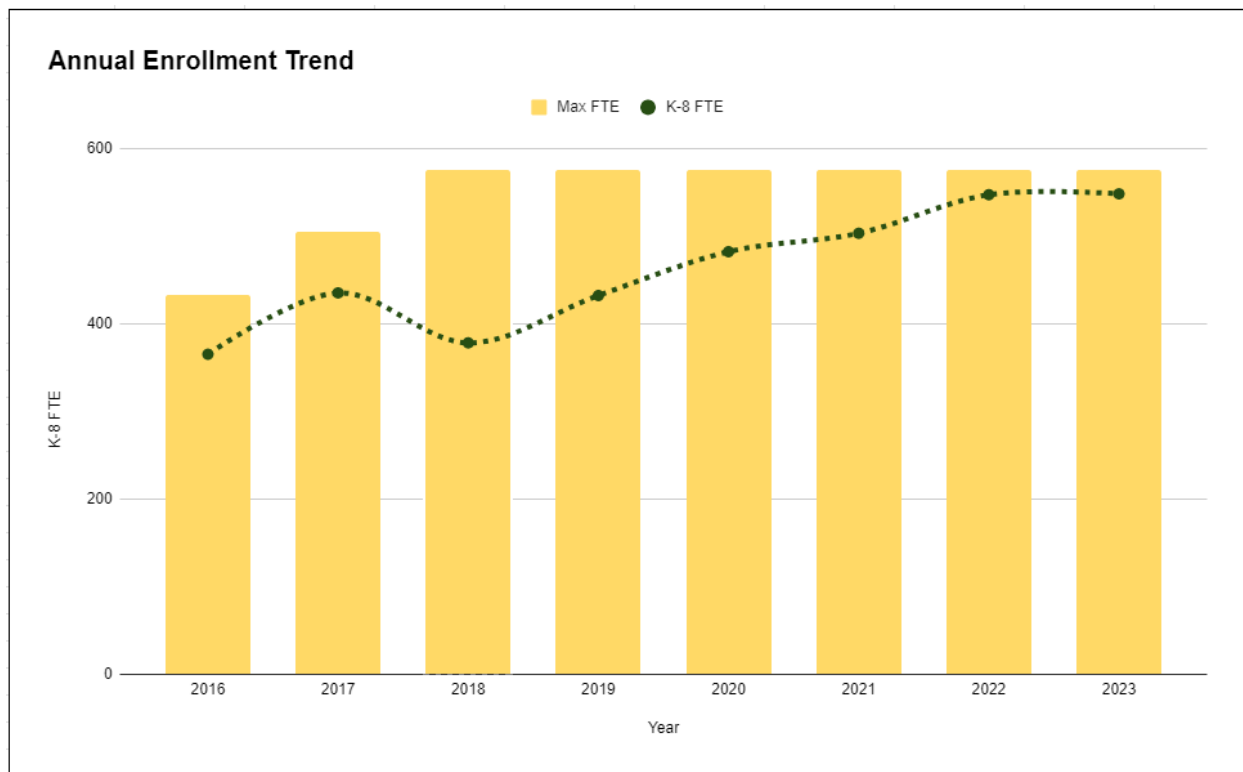


- 2015: Preschool (3s) and 6th grade added
- 2016: 7th grade added
- 2017: 8th grade added

The leadership structure has also morphed during this time period, ranging from a dual leadership role operating under the board of directors, to most recently, adding a Head of School that oversees both the academic and operations of the school. The Head of School works directly with the Board of Directors and ensures smooth operations for all areas of the school.

Financial Performance

Aspen Ridge has historically trended with a positive trajectory in all financial areas. With bond covenants a priority, cash on hand meets and exceeds the required ratio of 60 days, the school has operated in the green since inception, and increased annual enrollment has allowed for salaries to stay within a 10% variance of nearby districts, while still paying a quarter of a million dollar lease annually, providing competitive benefits to all full-time employees, and monetary bonuses throughout the year. In 2018, with the opening of Soaring Heights PK-8 and Grandview Elementary, the school experienced an unexpected decline in enrollment, but has since not only regained footing, but continues to enroll students each year at an average rate of 20 additional students. See chart below.





Part Three

Looking Ahead: Plans for the Next Charter Term

Educational Plan

Aspen Ridge teachers and administrators continue to reflect and adjust as new data is received through state testing and local benchmarking and progress monitoring, with adjusted, bi-annual academic goals. As reflected through the school's Unified Improvement Plan, coupled with the Board's Strategic Goals, an emphasis on educator professional development has ensued over the last several years. From the observation and feedback cycle, to implementing a new math, science, and social studies curriculum, to implementing character development and positive behavior supports, our goal is to arm our staff with usable, research-based resources and curriculum. In 2018, Aspen Ridge got permission from CDE to implement a New Teacher Academy for our new to profession teachers. This has been a great system to support our new staff and to grow them into competent, confident, problem solving educators. In addition, Aspen Ridge has been highlighted and asked to join a special education leader cohort, that addresses current challenges within the special education world, and was highlighted through the 7 Mindsets website, for the work we are doing (and that has been done) in setting up positive behavior support systems and integrating the 7 Mindsets and characteristics to our students. During our next charter term, our goal is to be the most highly sought after charter school in the area, producing top academic scholars and preparing our students for a successful high school career, and beyond.

In the next year, Aspen Ridge is planning on focusing efforts to create a Maker Space area for students and staff.

A makerspace is a collaborative work space inside a school or library for making, learning, exploring and sharing between students, that uses high tech to no tech tools.

This space will provide ongoing learning opportunities for students to brainstorm ideas and bring them to life, thus providing enriching opportunities to their daily learning.

Additionally, a revamp to our school library will be a focus for Summer 2024, highlighting areas for elementary and middle school students to continue through love of learning through reading enriching books for both personal and academic gains.

As we continue to grow our middle school classes and programming at the middle school level, we are eager to work with neighboring high schools (Erie High School and Niwot High School to be specific), in order to learn more about their academic expectations for incoming 9th graders, and in order to ensure Aspen Ridge students shine as they transition to high school. We also plan on continuing to build a positive culture in the middle school, so that students are able to experience positivity in learning, during a conflicting period in their lives.



We will continue to monitor curriculum implementation, compare it to our data that we receive from state testing--so that we know we are on the right track and addressing state standards.

See Appendix for the 2023-2025 Unified Improvement Plan

Organizational Plans

While our focus over the last several years has been to create streamlined systems for academic programming and operations in order to strengthen our school's foundation, we also want to be a steward for the community and provide extra space for middle school students in a rapidly growing community. While we are still in the early investigation stage, our vision is to obtain a nearby property to provide additional space, allowing us to relocate Prekindergarten and Kindergarten to create a Kindergarten focused academy. With the additional classroom space that this opens in our main building, additional administrative space and up to four additional classrooms will open in order to strengthen our middle school, allowing the growth from three teachers (72 students) at each grade in 6th, 7th, and 8th, to four teachers at each level (96 students).

By adding two teachers/classrooms to both 7th and 8th grade, our hope is that this will reduce the stress of multiple preps, will provide more time to our teachers (as compared to their peers at neighboring schools who have up to two prep periods a day), and will allow teachers to become more familiar with their grade level content and pedagogy.

The Board of Directors also participates in annual strategic planning. *See Appendix for the 2023-2024 Board Strategic Plans.*

Financial Plan

With our organizational plan and vision to add classrooms and space for middle school student growth and success, obtaining space for this journey directly affects our financial plan. Having built a pro-forma to see if this would be a financially smart decision, with our current cash flow and days of cash on hand, along with our history of paying our bonds and all other budgetary commitments in a timely manner, our financial outlook is positive.

As we continue to grow and strengthen our relationships with both SVVSD and with supporting, third party vendors for the high level of support and oversight we seek as a financial institution, our goal of continuing to operate in a positive budget with strong business ratings is a clear vision and goal of our Board.



Part Four

Charter Modification Requests

Major Modification Requests

Aspen Ridge Preparatory School is asking for a fifteen (15) year contract extension, instead of ten (10) moving forward.

Minor Modification Requests

There are no further modification requests at this time.



Part Five

Policy Waivers





EXHIBIT A

WAIVERS

Waivers from Colorado Revised Statutes and/or Rules/Regulations

Automatic Waiver List as of 6/2/2017

State Statute Citation	Description
22-32-109(1)(f), C.R.S.	Local board duties concerning selection of staff and pay
22-32-109(1)(t), C.R.S.	Determine educational program and prescribe textbooks
22-32-110(1)(h), C.R.S.	Local board powers-Terminate employment of personnel
22-32-110(1)(i), C.R.S.	Local board duties-Reimburse employees for expenses
22-32-110(1)(j), C.R.S.	Local board powers-Procure life, health, or accident insurance
22-32-110(1)(k), C.R.S.	Local board powers-Policies relating the in-service training and official conduct
22-32-110(1)(ee), C.R.S.	Local board powers-Employ teachers' aides and other non-certificated personnel
22-32-126, C.R.S.	Employment and authority of principals
22-33-104(4), C.R.S.	Compulsory school attendance-Attendance policies and excused absences
22-63-301, C.R.S.	Teacher Employment Act- Grounds for dismissal
22-63-302, C.R.S.	Teacher Employment Act-Procedures for dismissal of teachers
22-63-401, C.R.S.	Teacher Employment Act-Teachers subject to adopted salary schedule
22-63-402, C.R.S.	Teacher Employment Act-Certificate required to pay teachers
22-63-403, C.R.S.	Teacher Employment Act-Describes payment of salaries
22-1-112, C.R.S	School Year-National Holidays

NON-AUTOMATIC WAIVERS

22-9-106, C.R.S. Local board duties concerning performance of licensed personnel

22-63-201, C.R.S. Teacher employment, compensation and dismissal act of 1990;
Employment - License Required - Exception

22-63-202, C.R.S. Teacher employment, compensation and dismissal act of 1990;
Contract in writing - duration - damage provision

22-63-203, C.R.S. Teacher employment, compensation and dismissal act of 1990;
Probationary teacher - renewal and nonrenewal of employment contract

22-63-206, C.R.S. Teacher employment, compensation and dismissal act of 1990;
transfer of teachers – compensation

22-32-109(1)(aa) C.R.S. Board duties – adopt content standards and a plan for
implementation

22-32-109(1)(n)(I) C.R.S. Board duties – length of school year

22-32-109(1)(n)(II)(A) C.R.S. Board duties –teacher-pupil contact hours

22-32-109(1)(n)(II)(B) C.R.S. Board duties – Adoption of District Calendar

22-32-119 C.R.S. Kindergarten

22-7-1014(2)(a) C.R.S. Preschool individualized readiness plans- school readiness-
assessments

22-1-110 C.R.S., Effect of use of alcohol and controlled substances to be taught

Rationale and Replacement Plan for Waivers from State Statute and Rule

Basic Information

School Name: Aspen Ridge Preparatory School
School Address: 705 Austin Avenue, Erie, Colorado 80516 Prepared
by: Charla Salmeron
Preparer's Phone Number: 720-242-6225
Preparer's Email Address: csalmeron@aspenridgeprepschool.org

Charter School Contact: Charla Salmeron, Head of School
Charter School Contact Email Address: csalmeron@aspenridgeprepschool.org

District Contact Name: Greg Feith, CFO
District Contact Email Address: feith_greg@svvsd.org

STATUTE DESCRIPTION AND RATIONALE

C.R.S. § 22-9-106

Local Board of Education-Duties-Performance Evaluation System

This section requires that employee performance evaluations be performed by a person holding an administrative certificate (Type D).

Rationale: The Aspen Ridge Preparatory School's Head of School must have the ability to perform the evaluation of all personnel. Should any other designated administrator not have a Type D certificate, this should not preclude him or her from administering the evaluations under the direction of the designated Head of School. The Aspen Ridge Preparatory School Board of Directors must also have the ability to perform the evaluation for the school's Head of School.

Plan: Aspen Ridge Preparatory School uses its own evaluation system as agreed to in the Charter School Agreement with St. Vrain Valley School District. Aspen Ridge Preparatory School's evaluation system will continue to meet the intent of the law as outlined in statute. Staff have been trained in this evaluation system, and the methods used for Aspen Ridge Preparatory School's evaluation system includes quality standards that are clear and relevant to the administrators' and teachers' roles and responsibilities, have the goal of improving student academic growth, and meet the intent of the quality standards established in SB 10-191. Aspen Ridge Preparatory School will not be required to report their teacher evaluation data through the TSDL collection; however, teacher performance data will be reviewed by the school and used to inform hiring practices and professional development. Core course level participation will continue to be reported PURSUANT TO 22-11-503.5 as this is a non-waivable statute.

Duration of the Waivers: Aspen Ridge Preparatory School requests that the waiver be for the duration of its contract with the St. Vrain Valley School District. Therefore, the waiver is requested for five academic operating years, or for the term of the contract as it may be extended from time to time.

Financial Impact: Aspen Ridge Preparatory School anticipates that the requested waiver will have no financial impact upon the St. Vrain Valley School District or the Aspen Ridge Preparatory School budget.

How the Impact of the Waivers will be evaluated: Since teacher performance has a critical impact on the performance of the entire school, the impact of this waiver will be measured by the same performance criteria and assessments that apply to the school, as set forth in this Charter School Agreement.

Expected Outcome: With this waiver, the school will be able to implement its program and evaluate its teachers in accordance with its Performance Appraisal System, which is designed to produce greater accountability and be consistent with the school's goals and objectives. This will benefit staff members as well as students and the community.

C.R.S. § 22-63-201

Employment Certificate required

Prohibits board from entering into an employment contract with a person who does not hold a teacher's certificate or letter of authorization.

C.R.S. § 22-63-202

Teacher employment, contracts in writing-duration-damage provision

Rationale: Aspen Ridge Preparatory School should be granted the authority to hire teachers and principals that will support the school's goals and objectives. The school's Head of School will not function as traditional district school principal, but rather will be responsible for a wider range of tasks and act as the school's chief executive officer. The school will seek to attract principals and teachers from a wide variety of backgrounds, including, but not limited to teachers from out-of-state, teachers with a lapsed Colorado certificate, persons with several years of successful teaching experience in a setting not requiring a license, as well as persons with business or professional experience. All employees of Aspen Ridge Preparatory School will be employed on an at-will basis. All employees of Aspen Ridge Preparatory School will meet Federal Highly Qualified Requirements (i.e.: hold a degree and demonstrated subject-matter competency).

Replacement Plan: The school will, as appropriate, hire certified teachers and principals. However, in some instances it may be advantageous for the school to be able to hire Highly Qualified teachers and/or administrators without a certificate and who possess unique background and/or skills that fill the need of Aspen Ridge Preparatory School.

Duration of the Waivers: Aspen Ridge Preparatory School requests that the waiver be for the duration of its contract with the St. Vrain Valley School District. Therefore, the waiver is requested for five academic operating years, or for the term of the contract as it may be extended from time to time.

Financial Impact: The school anticipates that the requested waivers will have no financial impact on the St. Vrain Valley School District or Aspen Ridge Preparatory School.

How the Impact of the Waivers will be evaluated: The impact of these waivers will be measured by the performance appraisal criteria and assessments that apply to the school, as per this Charter School Agreement.

Expected Outcome: As a result of these waivers, the school will be able to employ professional staff possessing unique skills and/or background filling all staff needs.

C.R.S. § 22-63-203

Probationary Teachers -renewal and non-renewal of employment contract

Provides for contract with probationary teachers and allows for non-renewal and renewal of employment contract.

Rationale: Aspen Ridge Preparatory School should be granted the authority to develop its own employment agreements and terms and conditions of employment. The school will be operating differently from other schools with a unique curriculum for which having the proper teaching staff is essential. All employees of Aspen Ridge Preparatory School will be employed on an at-will basis.

Replacement Plan: Aspen Ridge Preparatory School develops teacher agreements with the terms of non-renewal and renewal of employment, and payment of salaries upon termination of employment of a teacher.

Duration of the Waivers: Aspen Ridge Preparatory School requests that the waiver be for the duration of its contract with the St. Vrain Valley School District. Therefore, the waiver is requested for five academic operating years, or for the term of the contract as it may be extended from time to time.

Financial Impact: The school anticipates that the requested waivers will have no financial impact on the St. Vrain Valley School District or Aspen Ridge Preparatory School.

How the Impact of the Waivers will be evaluated: The impact of these waivers will be measured by the performance appraisal criteria and assessments that apply to the school, as per this Charter School Agreement.

Expected Outcome: As a result of these waivers, the school will be able to employ professional staff possessing unique skills and/or background, filling all staff needs.

C.R.S. § 22-63-206

Teacher Employment, Compensation and Dismissal Act

Permits transfer of teachers between schools upon recommendation of district's chief administrative officer.

Rationale: Aspen Ridge Preparatory School is granted the authority under the Charter School Agreement to select its own teachers. No other school or the St. Vrain Valley School District should have the authority to transfer its teachers into Aspen Ridge Preparatory School or transfer teachers from Aspen Ridge Preparatory School to any other schools, except as provided for in the Charter School Agreement.

Replacement Plan: The school will hire teachers on a best qualified basis. There is no provision for transfers.

Duration of the Waivers: Aspen Ridge Preparatory School requests that the waiver be for the duration of its contract with the St. Vrain Valley School District. Therefore, the waiver is requested for five academic operating years, or for the term of the contract as it may be extended from time to time.

Financial Impact: The school anticipates that the requested waivers will have no financial impact on the St. Vrain Valley School District or the school.

How the Impact of the Waiver will be evaluated: The impact of this waiver will be measured by the performance criteria and assessments that apply to Aspen Ridge Preparatory School, as set forth in this Charter School Agreement.

Expected Outcome: The school expects that as a result of this waiver it will be able to manage its own personnel affairs. There is no provision for transfers.

C.R.S. §22-32-109(1)(aa)

Requires Districts to adopt content standards and a plan for implementation of such standards.

Rationale: Aspen Ridge Preparatory School will be operating independently from other schools in the District and should be delegated the authority to adopt and implement its own content standards as long as said standards meet or exceed State content standards.

Replacement Plan: Aspen Ridge Preparatory School will adopt content standards and a plan for implementation of such standards. The standards shall meet or exceed State content standards. The administration shall be responsible for implementation of the standards with oversight by the Board of Directors.

Duration of the Waivers: Aspen Ridge Preparatory School requests that the waiver be for the duration of its contract with the St. Vrain Valley School District. Therefore, the waiver is requested for five academic operating years, or for the term of the contract as it may be extended from time to time.

Financial Impact: Aspen Ridge Preparatory School anticipates that the requested waiver will have no financial impact upon the St. Vrain Valley School Board or St. Vrain Valley School budget.

C.R.S. §22-32-109(1)(n)(I)

Board of Education- Specific Duties School Calendar

C.R.S. §22-32-109(1)(n)(II)(B)

Board of Education-Specific Duties Adoption of District Calendar

Rationale: The school year at Aspen Ridge Preparatory School will adopt the St. Vrain Valley School District calendar with minor exceptions not to include days of school.

Replacement Plan: The final calendar will change late start Wednesdays to early release Wednesdays.

Duration of the Waivers: Replacement Plan: Aspen Ridge Preparatory School requests that the waiver be for the duration of its contract with the St. Vrain Valley School District. Therefore, the waiver is requested for five academic operating years, or for the term of the contract as it may be extended from time to time.

Financial Impact: The school anticipates that the requested waivers will have no financial impact on the St. Vrain Valley School District or Aspen Ridge Preparatory School.

How the Impact of the Waivers will be evaluated: The impact of these waivers will be measured by the performance appraisal criteria and assessments that apply to the school, as per this Charter School Agreement.

Expected Outcome: As a result of these waivers, the school will be able to implement the necessary policies to increase student achievement.

C.R.S. §22-32-109(1)(n)(II)(A)

Board of Education- Specific Duties Teacher Pupil Contact Hours

Rationale: Aspen Ridge Preparatory School will prescribe the actual details of teacher-pupil contact hours to best meet the needs of students. The local board will not set these policies.

Replacement Plan: Aspen Ridge Preparatory School will prescribe the actual details of teacher-pupil contact hours instead of the St. Vrain Valley School District Board, and hours will meet or exceed the current requirements in statute.

Duration of the Waivers: Aspen Ridge Preparatory School requests that the waiver be for the duration of its contract with the St. Vrain Valley School District. Therefore, the waiver is requested for five academic operating years, or for the term of the contract as it may be extended from time to time.

Financial Impact: The school anticipates that the requested waivers will have no financial impact on the St. Vrain Valley School District or Aspen Ridge Preparatory School.

How the Impact of the Waivers will be evaluated: The impact of these waivers will be measured by the performance appraisal criteria and assessments that apply to the school, as per this Charter School Agreement.

Expected Outcome: As a result of these waivers, the school will be able to implement the necessary policies to increase student achievement.

C.R.S. §22-32-119

Permits the Board of Education authority to establish and maintain kindergartens and prescribe courses of training, study and rules and regulations governing the program.

Rationale: Aspen Ridge Preparatory School will be operating independently from other schools in the District and should be delegated the authority to operate its own kindergarten program consistent with the school's mission, goals and educational program.

Replacement Plan: Aspen Ridge Preparatory School will operate its own kindergarten program and develop, adopt and implement the training, study and rules and regulation governing said program.

Duration of the Waivers: Aspen Ridge Preparatory School requests that the waiver be for the duration of its contract with the St. Vrain Valley School District. Therefore, the waiver is requested for five academic operating years, or for the term of the contract as it may be extended from time to time.

Financial Impact: Aspen Ridge Preparatory School anticipates that the requested waiver will have no financial impact upon the St. Vrain Valley School Board or St. Vrain Valley School budget.

C.R.S. §22-7-1014(2)(a)

Requires each district to administer the school readiness assessment to each student.

Rationale: Aspen Ridge Preparatory School is requesting a waiver to the above stated code in order to be granted the authority to implement relevant curriculum and assessments that meet or exceed criteria for "determining the instruction and interventions students need to improve their readiness to succeed in school" (C.R.S. 22-7-1014 (2)(a)). Assessment in the domains of physical well-being, motor development, social and emotional development, language and comprehension development, and cognition and general knowledge begin during admission to kindergarten and are continually assessed, and remediated as necessary, throughout the school year. There are multiple checkpoints to monitor achievement and multiple channels of support available throughout the program that meet the spirit and intent of the School Readiness Assessment law. Data is collected and housed in Unified Insights and school created specific, standards-based data bases.

The data will be collated into a spreadsheet that lists the students, a score for each assessment, a total score for each category addressed in C.R.S. 22-7-1014 (2)(a), and any other pertinent information, such as whether the student has an I.E.P., READ plan, E.L.L. plan, or Tiered Intervention plan that impacts performance in any category. In cases in which multiple assessments exist within a category, such as Language and Comprehension development, standardized assessment scores are weight equally with classroom assessment scores to provide a total score. We will be able to submit this data upon request to the Charter School Institute or other authorized agencies.

Replacement Plan: Aspen Ridge Preparatory School utilizes the Core Knowledge sequence for all grades K-8. The goal of the Core Knowledge sequence is to provide every child a rigorous, lively, and coherent education. In addition to the core curriculum, Core Knowledge provides a foundational curriculum for music, art, and physical education, along with Core Virtues that are taught in every grade to support the social and emotional learning and well-being of our students. Our comprehensive curriculum addresses:

1. Physical well-being and motor development:

- a. Upon admission to Aspen Ridge Preparatory School, parents are required to provide documentation regarding the child's physical well-being, allergies, medications, and motor development. Vision and hearing screenings are completed during the school year. Full medical information, including most recent health screening and immunization documentation are required. Furthermore, data is gathered regarding Child Find and any IEP or 504 plans. Pertinent data from the student's cumulative folder is entered into Unified Insights, so it can be accessed by authorized persons who work with the child.
- b. Students participate regularly in physical education classes with a certified physical education teacher that meet or exceed state standards. Students are assessed regularly on gross motor development.
- c. Students participate in weekly Core Knowledge Art education that meets or exceeds state standards. Students participate in drawing, painting, sculpting, sewing, measuring, and creating with yarn, paper mache, clay, and other items. The curriculum directly ties to the science and history curriculum the students are learning in their general classroom. Data from observations and performance assessments are entered into teacher checklists and documented on reports that are generated three times throughout the school year.
- d. Students participate in weekly Core Knowledge Music education that meets or exceeds state standards. Students recognize and begin to play a steady beat; recognize short and long sounds; discriminate between fast and slow, high and low pitches, loud and quiet; sing in unison, both unaccompanied and accompanied; and, move responsively to music. The curriculum directly ties to the science and history curriculum the students are learning in their general classroom. Data from observations and performance assessments are entered into teacher checklists and documented on reports that are generated three times throughout the school year.
- e. Students participate in weekly technology classes that teach them keyboarding skills, as well as digital citizenship and navigating web sites. Data from observations and performance assessments are entered into teacher checklists and documented on reports that are generated three times throughout the school year.
- f. If observational assessments reveal that children are in need of assistance with gross or fine motor development, they may be assessed by licensed school district personnel and receive intervention services.

2. Social-Emotional Development

- a. At Aspen Ridge Preparatory School, we are committed to providing opportunities for students to develop positive character traits. We have identified 7 Mindsets which will be incorporated into activities with students. A few of the 7 Mindsets at Aspen Ridge Preparatory School are as follows: Everything is Possible; Passion First; We are Connected; 100% Accountability; Attitude of Gratitude; Live to Give; The Time is Now.

- b. Aspen Ridge Preparatory School embraces Restorative Justice with all our students. Restorative practices allow students to recognize the harm they may have caused another and find ways to repair that harm, rather than merely issuing consequences for negative behaviors.
 - c. Aspen Ridge Preparatory School utilizes PBIS and our S.O.A.R. philosophy as a classroom management system to explicitly teach students class rules, and nurture their ability to self-regulate their behavior.
 - d. Children who are observed to have any social/emotional concerns beyond those that are intermittent and naturally occurring in normal growth and development are referred to the MTSS team, evaluated, and are able to meet with the school counselor or receive further psychological testing as indicated by initial evaluations. Once an intervention plan is created, it is monitored frequently by all parties and adjusted as necessary to meet the child's needs.
3. Language and comprehension development
- a. Students receive 60-90 minutes of daily instruction using the Core Knowledge Language Arts curriculum. This is a comprehensive program for reading, listening, and speaking that build phonemic awareness, phonological skills, decoding, encoding, vocabulary, comprehension, and grammar.
 - b. The school administers Renaissance Star literacy assessment three times a year. Any student who does not make benchmark is referred for reading interventions to take place within the classroom setting. During the second semester, those students whose benchmark scores indicate additional assistance is required are pulled for small group instruction by a fully certified intervention teacher. Students are progress-monitored by the classroom teacher and the reading intervention teacher.
 - c. Second language learners receive intervention services from the Intervention/Support teacher, as determined by WIDA and ACCESS testing.
 - d. In the case of reporting on school readiness, standardized assessments, such as ACCESS, are weighted equally, along with the classroom teacher's assessment to provide a balanced view of the child's strengths and needs.
4. Cognition and general knowledge
- a. Children are observed and monitored daily and data on their progress is disseminated three times annually to parents. Furthermore, monthly data meetings are held with the Assistant Principal and MTSS committee to discuss student data and needs. Assessment information is gathered through formal curriculum assessments, and teacher observations.
 - b. Students receive math instruction that aligns to the state standards in the following areas: Patterns and Classifications; Numbers and Number Sense; Computation; Geometry; and, Measurement. Additionally, students receive instruction in Money.
 - c. Students receive Core Knowledge science instruction that aligns to the state standards in the following areas: Physical Science (Magnetism), Earth Science (Seasons and

Weather), and Life Science (Plant Life, Animals and Needs). Furthermore, students participate in weekly Science labs that provides additional hands-on activities in a lab environment to supplement the classroom curriculum.

- d. Students receive Core Knowledge history and geography. The curriculum includes the location of North America, the continental United States, Alaska, and Hawaii; the name and location of the town, city, or community and state in which they live; Native American Peoples, Past and Present; Early Exploration and Settlement; Symbols and Figures; and, Presidents, Past and Present.

Any student not making adequate growth in any of the above areas is referred to MTSS for Tier II interventions. Students are able to work in small groups or one on one with classroom teachers, and receive ongoing support through intervention and support staff. This support system allows for early detection and intervention. Data driven intervention plans, along with progress monitoring, inform the progress of the student. The use of Unified Improvements to warehouse the data information allows users to compile data from multiple sources to generate summary reports and allows seamless distribution to anyone working with the student.

If students do not respond to instruction by demonstrating adequate growth, they are referred for Tier III interventions. Data is collected and recommendations may be made for special education referral.

Methods and assessments used are clear, relevant and have the goal of improving student academic growth, and meet the intent of the quality standards established in State Statute 22-7-1014 (2)(a). The only real difference will be how that information is compiled and disseminated.

Duration of the Waivers: Aspen Ridge Preparatory School requests that the waiver be for the duration of its contract with the St. Vrain Valley School District. Therefore, the waiver is requested for five academic operating years, or for the term of the contract as it may be extended from time to time.

Financial Impact: Aspen Ridge Preparatory School anticipates that the requested waiver will have no financial impact.

How the Impact of the Waiver will be evaluated: The impact of this waiver will be measured by the performance criteria and assessments that apply to Aspen Ridge Preparatory School 's Core Knowledge curriculum and the overall program design.

Expected Outcomes: Aspen Ridge Preparatory School expects that as a result of this waiver, we will be able to continue to provide appropriate assessments and supports that ensure student success in higher levels of learning in all academic content areas, as well as the physical, social, and emotional well-being of our students.

C.R.S. §22-1-110

Effect of use of alcohol and controlled substances to be taught.

Specifies how, when, and to what extent the effects of alcohol and controlled substances will be taught in all grade levels.

Rationale: Aspen Ridge Preparatory School uses a different curriculum and sequence than do other St. Vrain District Schools. The instructional materials and strategies used to teach these topics and the extent to which these topics will be integrated into the curriculum should be within the direction and control of the Aspen Ridge Preparatory School Head of School and Principals.

Replacement Plan: Aspen Ridge Preparatory School will identify instructional materials and strategies to integrate these topics into the curriculum as necessary to meet all Physical Education and Health standards.

Duration of the Waivers: Aspen Ridge Preparatory School requests that the waiver be for the duration of its contract with the St. Vrain Valley School District. Therefore, the waiver is requested for five academic operating years, or for the term of the contract as it may be extended from time to time.

Financial Impact: Aspen Ridge Preparatory School anticipates that the requested waiver will have no financial impact upon the St. Vrain Valley School Board or St. Vrain Valley School budget.



In summary...

We ARE Aspen Ridge!

At Aspen Ridge Preparatory School we are a community of learners that was built BY the community to build UP the community. We are a school that is student centered, that is safe for all to learn and grow, and where families are involved, committed, and engaged.

We share innovative thoughts and approaches that support one another, valuing academic excellence, character, and individual goals for stakeholders. We understand and value diversity, meeting students where they are and encouraging them to grow into valuable and integrated members of the community.

We are a school that is committed to small class sizes, which allows us to meet the needs of each student. At ARPS, each student has a personalized education plan, updated annually, to reflect academic and behavioral goals focused on each student's needs. We pride ourselves on our low student to teacher ratio in each class, which fosters strong relationships. Everyone at ARPS has a name and is "known." No one is invisible here.

We are especially fortunate to have families that are involved, committed, and engaged in their children's education. Our parents volunteer at the school when needed, donate extensively to staff appreciation events, support classroom teachers, and "show up" when someone in our community is in need of support.

We are excited about our continued renewal within the St. Vrain Valley School District as we collaboratively work to educate children in the 21st century, and we look forward to a continued, long-lasting relationship that allows for children to learn and grow into smart, successful adults who will be the leaders of our upcoming generations.

It's a great day to be an Owl!



Appendix

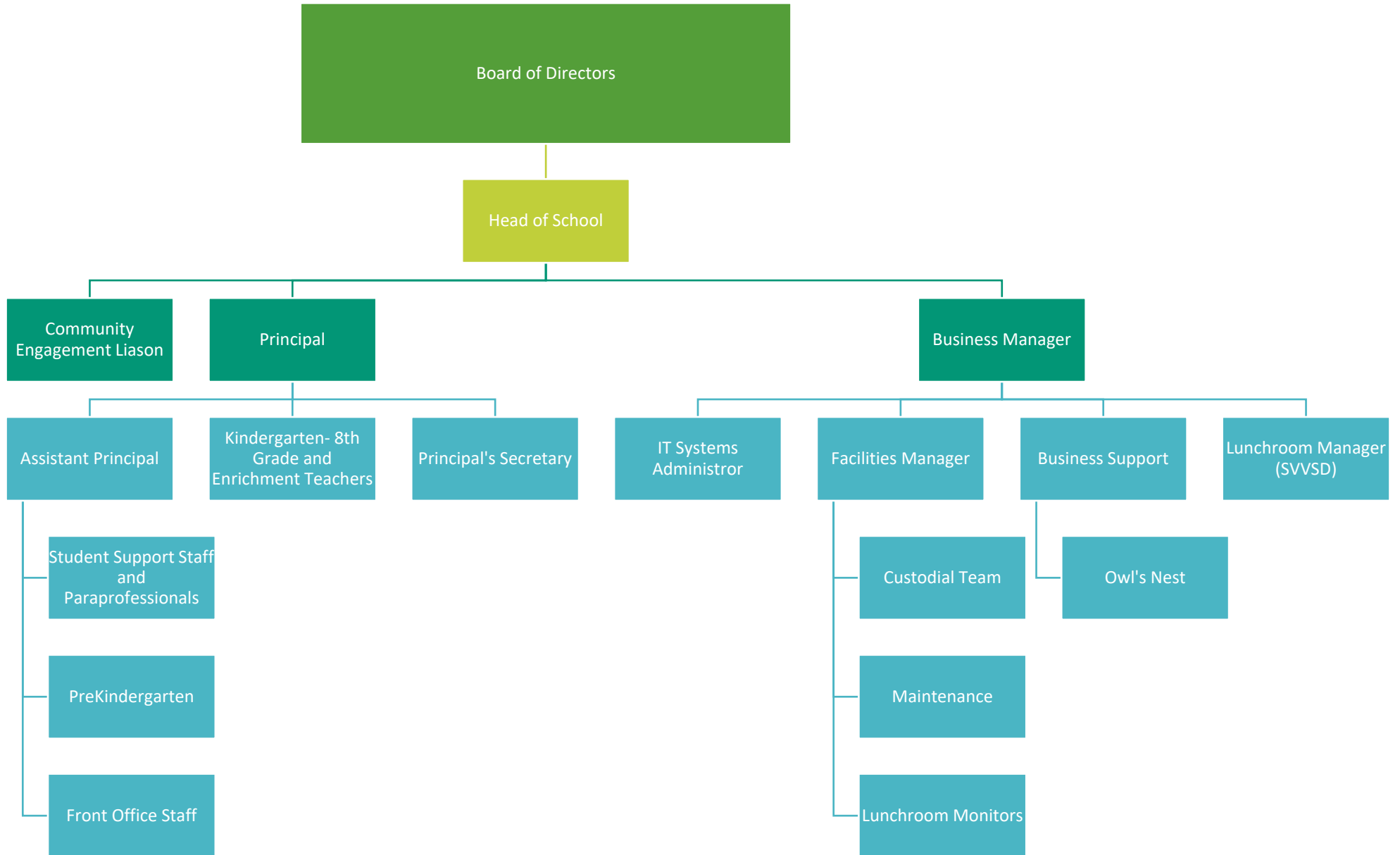
Aspen Ridge Preparatory School Organizational Chart

2023 School Performance Framework (SPF)

2023-2025 Unified Improvement Plan (UIP)

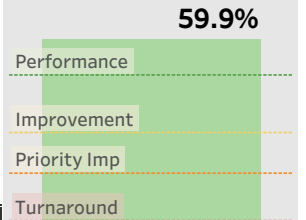
FY2023 Audit

2023-2024 Board Strategic Goals



Plan Type
Official Rating based on 1-Year SPF Report
Performance Plan
59.9/100
 Points Earned

The performance framework evaluates district and school performance on Academic Achievement, Academic Growth, and Postsecondary & Workforce Readiness indicators. The percentage of points earned across all indicators determines the final accreditation rating for a district or the final plan type for a school, which is displayed above. The cut points for final ratings established by the State Board of Education are shown at the right of this page. Failure to meet test participation, safety, and finance assurances may result in a rating being lowered by one level. Refer to the scoring guide near the end of this report for more details on how ratings are determined.


Indicator Rating Totals

Performance Indicator	Percent of Points Earned	Points Earned/ Eligible	Rating
Academic Achievement	73.7%	29.5/40	Meets
Academic Growth	50.7%	30.4/60	Approaching

School plan types are based on the total percentage of points earned.

Performance Plan:
53.0% - 100%

Improvement Plan:
42.0% - 52.9%

Priority Improvement Plan:
34.0% - 41.9%

Turnaround Plan:
0.0% - 33.9%

Insufficient State Data:
No reportable achievement and growth data.

Assurances

	Rating
Accountability Participation Rate	Meets 95% Participation

Test Participation Rates and Total Participation Rate Descriptor*

Subject	Total Records	Valid Scores	Total Participation		Accountability Participation		Rating
			Rate	Parent Excusals	Rate	Rate	
English Language Arts	363	349	96.1%	14	100.0%	Meets 95% Participation	
Math	363	349	96.1%	14	100.0%	Meets 95% Participation	

Total Participation Rate Descriptor for Planning Purposes:	Meets 95% Participation
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Summary of Ratings by EMH Level

EMH Level	Performance Indicator	Percent of Points Earned	Points Earned/ Eligible	Rating	Points by Level	Overall Rating by Level
Elementary	Academic Achievement	72.5%	29/40	Meets	52.3%	Improvement
	Academic Growth	38.9%	23.3/60	Approaching		
Middle	Academic Achievement	75%	30/40	Meets	67.5%	Performance
	Academic Growth	62.5%	37.5/60	Meets		

(-) No Reportable Data

(*) Under state accountability policy, 95% of students must participate in state assessments. Students who are excused from testing by a parent or guardian do not impact the Accountability Participation Rate that is used to determine whether the overall rating is reduced by one level. Districts or schools with less than 95% total participation in ELA and Math receive a "Low Participation" descriptor to help readers when interpreting accountability data. The descriptor does not impact framework calculations. Multilingual Learners in their first year in the U.S. who were eligible to take the ELP assessment count as participants for ELA.

ACADEMIC ACHIEVEMENT

Subject	Student Group	Count	Participation Rate	Mean Scale Score	Percentile Rank	Pts Earned/ Eligible	Rating
CMAS - English Language Arts	All Students	196	98.0%	746.9	67	6/8	Meets
	Previously Identified for READ Plan	19	95.0%	710.5	-	0/0	-
	Free/Reduced-Price Lunch Eligible	n < 16	-	-	-	0/0	-
	Minority Students	40	100.0%	749.3	72	.75/1	Meets
	Multilingual Learners	n < 16	-	-	-	0/0	-
	Students with Disabilities	21	95.5%	720.8	11	.25/1	Does Not Meet
CMAS - Math	All Students	196	98.0%	746.9	76	6/8	Meets
	Free/Reduced-Price Lunch Eligible	n < 16	-	-	-	0/0	-
	Minority Students	40	100.0%	753.8	87	1/1	Exceeds
	Multilingual Learners	n < 16	-	-	-	0/0	-
	Students with Disabilities	21	95.5%	724.8	26	.5/1	Approaching
TOTAL	TOTAL	*	*	*	*	14.5/20	Meets

ACADEMIC GROWTH

Subject	Student Group	Count	Median Growth Percentile/Rate	Pts Earned/ Eligible	Rating
CMAS - English Language Arts	All Students	111	34.0	2/8	Does Not Meet
	Free/Reduced-Price Lunch Eligible	n < 20	-	0/0	-
	Minority Students	22	35.5	.5/1	Approaching
	Multilingual Learners	n < 20	-	0/0	-
	Students with Disabilities	n < 20	-	0/0	-
CMAS - Math	All Students	111	38.0	4/8	Approaching
	Free/Reduced-Price Lunch Eligible	n < 20	-	0/0	-
	Minority Students	22	39.0	.5/1	Approaching
	Multilingual Learners	n < 20	-	0/0	-
	Students with Disabilities	n < 20	-	0/0	-
English Language Proficiency	English Language Proficiency	n < 20	-	0/0	-
	On Track to EL Proficiency	n < 20	-	0/0	-
TOTAL	TOTAL	*	*	7/18	Approaching

This page displays the performance indicator data for the elementary school level. Calculations are based on state assessment results from 2022-23.

Academic Achievement: mean scale scores represent outcomes for designated subjects and student groups; participation rates included on this page count parent excusals as non-participants.

Academic Growth: median student growth percentiles and percentages of students on track to meet targets represent outcomes for designated subjects and student groups. Cut-scores for the On-Track to EL proficiency metric were re-normed based on 2023 results, as had been planned prior to the COVID-19 pandemic.

For additional information regarding Academic Achievement and Academic Growth points, cut-points, and ratings, refer to the scoring guide at the end of this document.

"English Learners" has changed to **Multilingual Learners**. Multilingual Learners describes students that are Non-English Proficient (NEP), Limited English Proficient (LEP), and Fluent English Proficient (FEP) - Monitor Year 1, Monitor Year 2, Exited Year 1, & Exited Year 2.

(*) Not Applicable; (-) No Reportable Data

ACADEMIC ACHIEVEMENT

Subject	Student Group	Count	Participation Rate	Mean Scale Score	Percentile Rank	Pts Earned/ Eligible	Rating
CMAS - English Language Arts	All Students	152	93.9%	749.1	71	6/8	Meets
	Free/Reduced-Price Lunch Eligible	n < 16	-	-	-	0/0	-
	Minority Students	27	93.1%	741.8	54	.75/1	Meets
	Multilingual Learners	n < 16	-	-	-	0/0	-
	Students with Disabilities	n < 16	-	-	-	0/0	-
CMAS - Math	All Students	152	93.9%	744.8	81	6/8	Meets
	Free/Reduced-Price Lunch Eligible	n < 16	-	-	-	0/0	-
	Minority Students	27	93.1%	735.7	63	.75/1	Meets
	Multilingual Learners	n < 16	-	-	-	0/0	-
	Students with Disabilities	n < 16	-	-	-	0/0	-
TOTAL	TOTAL	*	*	*	*	13.5/18	Meets

ACADEMIC GROWTH

Subject	Student Group	Count	Median Growth Percentile/Rate	Pts Earned/ Eligible	Rating
CMAS - English Language Arts	All Students	137	50.0	6/8	Meets
	Free/Reduced-Price Lunch Eligible	n < 20	-	0/0	-
	Minority Students	22	54.0	.75/1	Meets
	Multilingual Learners	n < 20	-	0/0	-
	Students with Disabilities	n < 20	-	0/0	-
CMAS - Math	All Students	137	46.0	4/8	Approaching
	Free/Reduced-Price Lunch Eligible	n < 20	-	0/0	-
	Minority Students	22	46.0	.5/1	Approaching
	Multilingual Learners	n < 20	-	0/0	-
	Students with Disabilities	n < 20	-	0/0	-
English Language Proficiency	English Language Proficiency	n < 20	-	0/0	-
	On Track to EL Proficiency	n < 20	-	0/0	-
TOTAL	TOTAL	*	*	11.25/18	Meets

This page displays the performance indicator data for the middle school level. Calculations are based on state assessment results from 2022-23.

Academic Achievement: mean scale scores represent outcomes for designated subjects and student groups; participation rates included on this page count parent excusals as non-participants.

Academic Growth: median student growth percentiles and percentages of students on track to meet targets represent outcomes for designated subjects and student groups. Cut-scores for the On-Track to EL proficiency metric were re-normed based on 2023 results, as had been planned prior to the COVID-19 pandemic.

For additional information regarding Academic Achievement and Academic Growth points, cut-points, and ratings, refer to the scoring guide at the end of this document.

"English Learners" has changed to **Multilingual Learners**. Multilingual Learners describes students that are Non-English Proficient (NEP), Limited English Proficient (LEP), and Fluent English Proficient (FEP) - Monitor Year 1, Monitor Year 2, Exited Year 1, & Exited Year 2.

(*) Not Applicable; (-) No Reportable Data

Scoring Guide for 2023 District/School Performance Frameworks

Performance Indicator	Measure/Metric	Rating	Point Value		
Academic Achievement & ELP On Track Growth	The district or school's mean scale score (or percent On Track) was*: see tables below for actual values		All Students	Each Disaggregated Group	ELP On Track Growth
	• at or above the 85th percentile	Exceeds	8	1.00	2.0
	• at or above the 50th percentile but below the 85th percentile	Meets	6	0.75	1.5
	• at or above the 15th percentile but below the 50th percentile	Approaching	4	0.50	1.0
	• below the 15th percentile	Does Not Meet	2	0.25	0.5
	Students Previously Identified for a READ Plan (bonus point) • CMAS ELA Mean scale score at or above 725 (Approaching Expectations cut-score)		1 bonus point		
Academic Growth	Median Growth Percentile was:		All Students	Each Disaggregated Group	ELP
	• at or above 65	Exceeds	8	1.00	2.0
	• at or above 50 but below 65	Meets	6	0.75	1.5
	• at or above 35 but below 50	Approaching	4	0.50	1.0
	• below 35	Does Not Meet	2	0.25	0.5
Postsecondary and Workforce Readiness	Mean CO SAT Evidence-Based Reading and Writing (EBRW) scale score was**:		All Students	Each Disaggregated Group	
	• at or above 554.7	Exceeds	4	1.00	
	• at or above 501.3 but below 554.7	Meets	3	0.75	
	• at or above 458.0 but below 501.3	Approaching	2	0.50	
	• below 458.0	Does Not Meet	1	0.25	
	Mean CO SAT Math scale score was**:		All Students	Each Disaggregated Group	
	• at or above 544.6	Exceeds	4	1.00	
	• at or above 488.0 but below 544.6	Meets	3	0.75	
	• at or above 439.9 but below 488.0	Approaching	2	0.50	
	• below 439.9	Does Not Meet	1	0.25	
	Dropout Rate: The district or school dropout rate was (of all schools in 2017):		All Students	Each Disaggregated Group	
	• at or below 0.5%	Exceeds	8	2.0	
	• at or below 2.0% but above 0.5%	Meets	6	1.5	
	• at or below 5.0% but above 2.0%	Approaching	4	1.0	
	• above 5.0%	Does Not Meet	2	0.5	
	Matriculation Rate (of all schools in 2018):		All Students		
	• at or above the 75.8%	Exceeds	4		
	• at or above 61.1% but below 75.8%	Meets	3		
	• at or above 46.8% but below 61.1%	Approaching	2		
	• below 46.8%	Does Not Meet	1		
	Graduation Rate and Disaggregated Graduation Rate (Best of 4-, 5-, 6-, or 7-year):		All Students	Each Disaggregated Group	
	• at or above 95.0%	Exceeds	8	2.0	
	• at or above 85.0% but below 95.0%	Meets	6	1.5	
• at or above 75.0% but below 85.0%	Approaching	4	1.0		
• below 75.0%	Does Not Meet	2	0.5		

Academic Achievement: Mean Scale Score by Percentile Cut-Points

The Academic Achievement Indicator reflects achievement as measured by the mean scale score on Colorado's standardized assessments. The presented targets for the Achievement Indicators have been established utilizing baseline year data.*

Percentile	English Language Arts & EBRW for CO PSAT			Mathematics			Science		
	Elementary	Middle	CO PSAT	Elem	Middle	CO PSAT	Elem	Middle	High
15th percentile	722.3	724.1	423.5	719.1	716.5	413.0	NA	NA	NA
50th percentile	739.5	740.1	461.1	734.3	731.2	448.4	NA	NA	NA
85th percentile	755.9	757.3	505.0	751.9	746.2	491.0	NA	NA	NA

Percent of Students On Track for ELP Growth Targets

Percentile	ELP On Track Growth		
	Elem	Middle	High
15th percentile	51.7%	8.9%	12.1%
50th percentile	64.1%	18.0%	21.1%
85th percentile	76.3%	31.5%	29.8%

Total Possible Points by Performance Indicator

Indicator	Total Possible Points	Elementary/Middle	High/District
Achievement	24 points (8 per subject for all students, 4 per subject by disaggregated group, no Science data for 2023)	40%	30%
Growth	28 total points (8 per subject for all students, 4 per subject by disaggregated group, 2 for ELP growth, 2 for ELP On Track Growth)	60%	40%
Postsecondary Readiness	52 total points (16 for graduation, 4 for matriculation, 16 for dropout, 8 per CO SAT subject)	not applicable	30%

Cut-Points for Each Performance Indicator

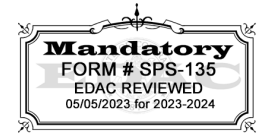
Achievement; Growth; Postsecondary Readiness	Cut-Point: The district or school earned...of the points eligible.	Rating
Achievement; Growth; Postsecondary Readiness	• at or above 87.5%	Exceeds
	• at or above 62.5% but below 87.5%	Meets
	• at or above 37.5% but below 62.5%	Approaching
	• below 37.5%	Does Not Meet

Cut-Points for Plan/Category Type Assignment

Total Framework Points	District	School	Accreditation Category/Plan Type
	74.0%	not applicable	Accredited w/Distinction (District only)
	56.0%	53.0%	Accredited (District) or Performance Plan (School)
	44.0%	42.0%	Accredited w/Improvement Plan (District) or Improvement Plan (School)
	34.0%	34.0%	Accredited w/Priority Improvement Plan (District) or Priority Improvement (School)
	25.0%	25.0%	Accredited w/Turnaround Plan(District) or Turnaround Plan (School)

* School data used as baseline: 2016 for CMAS & CoAlt ELA & Math (g3-8). 2019 for CO PSAT & CoAlt EBRW/ELA & Math (g9-10). 2023 for ELP On Track to Proficiency Growth as planned prior to the COVID-19 pandemic.

** 2019 school data used as baseline for CO SAT & CoAlt EBRW/ELA & Math (g11).



Colorado's Unified Improvement Plan for Schools

Aspen Ridge Preparatory School UIP 2023-24 | School: Aspen Ridge Preparatory School | District: St Vrain Valley RE1J | Org ID: 0470 | School ID: 0071
| Framework: Performance Plan | Draft UIP

Table of Contents

- Last Year UIP: .
- Executive Summary
- Improvement Plan Information
- Narrative on Data Analysis and Root Cause Identification
- Action Plans

Executive Summary



Priority Performance Challenges

- *CMAS English/Language Arts Growth*



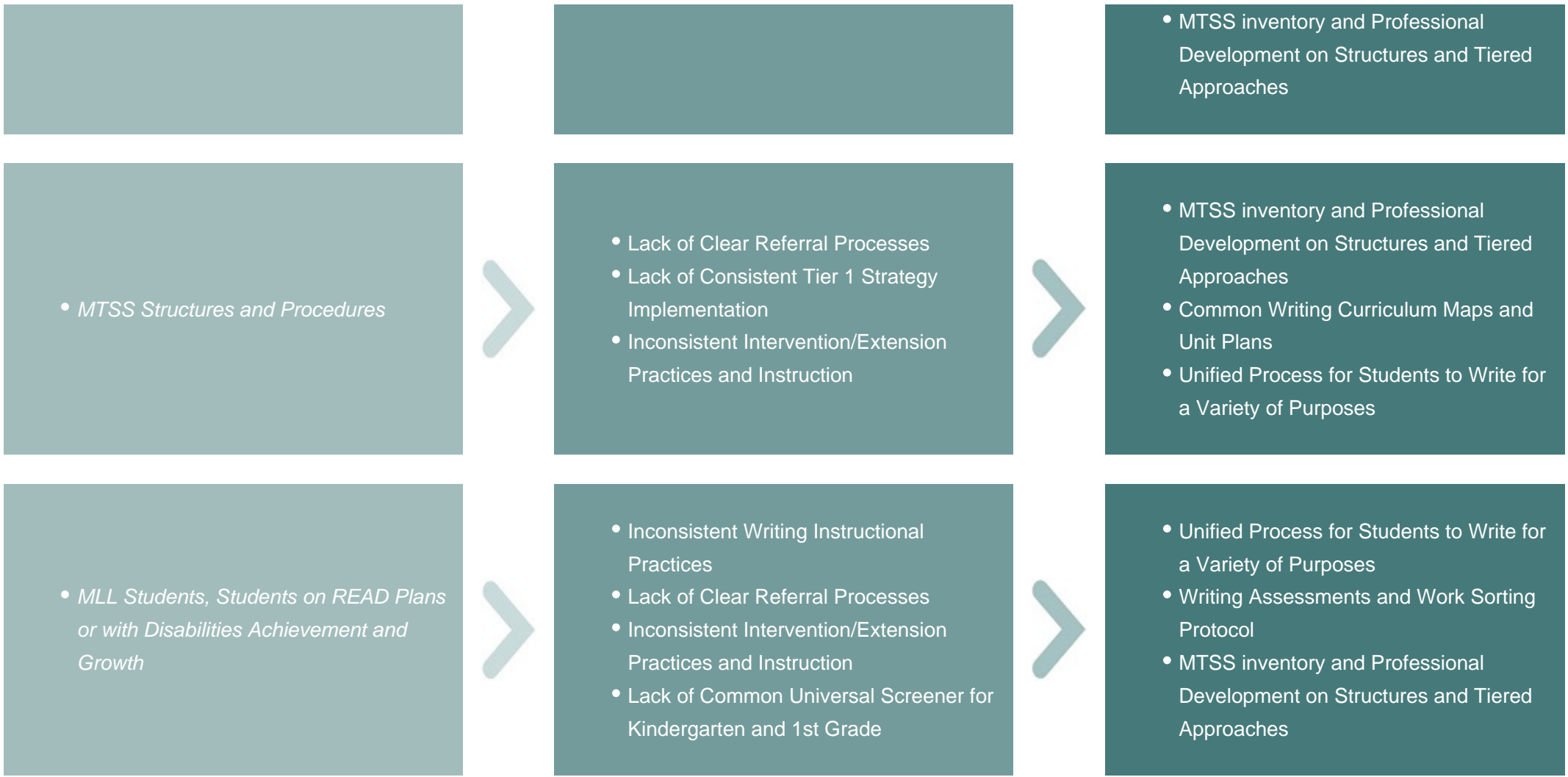
Root Cause

- Lack of Alignment to Standards
- Inconsistent Writing Instructional Practices
- Inconsistent Data Collection Practices



Major Improvement Strategies

- Common Writing Curriculum Maps and Unit Plans
- Unified Process for Students to Write for a Variety of Purposes
- Writing Assessments and Work Sorting Protocol



Access the School Performance Framework here: <http://www.cde.state.co.us/schoolview/performance>

Access the Literacy Curriculum Transparency Dashboard here: <https://www.cde.state.co.us/code/literacycurriculumtransparency-dashboard>

Improvement Plan Information

Narrative on Data Analysis and Root Cause Identification

Description of School Setting and Process for Data Analysis

Aspen Ridge Preparatory School is a Pre-K through 8th grade Core Knowledge public charter school of choice within the St. Vrain Valley School District. Located in Erie, Colorado, the southernmost portion of SVVSD, Aspen Ridge opened its doors in 2011 with 170 students and has grown to approximately 593 students in the 23-24 school year. Current demographics at Aspen Ridge are 81% White, 7.5% Hispanic or Latino, 5.9% Asian, and 4.8% two or more races. There are approximately 8.2% Free and Reduced, 8.4% Students with Disabilities, 3.8% Multilingual Learners, 4.6% Gifted Students, and 7% of students on READ Plans. The average attendance rate for Aspen Ridge Preparatory is 94% or higher. The UIP has been created in collaboration with our Instructional Leadership Team, administration, and SAC committee members. Sources of data and information include current and historical assessments such as CMAS, Renaissance (STAR), and Acadience.

Prior Year Targets

Provide a summary of your progress in implementing the Major Improvement Strategies and if they had the intended effect on systems, adult actions, and student outcomes (e.g. targets).

Aspen Ridge Preparatory School met both Academic Achievement indicators in the 21-22 and 22-23 school years. During the 21-22 school year, Aspen Ridge was the only multi-level school in the district to increase or maintain 50% of students who met or exceeded expectations in half or more of the tests. Aspen Ridge maintained this status for the 22-23 school year. Throughout the previous improvement cycle, Aspen Ridge collaborated with the League of Charter Schools to develop concrete systems to address the school's MTSS process, creating an MTSS Playbook. The administration of the Renaissance (STAR) and Acadience assessments was modified to include a school-wide administration schedule and consistent, dedicated time for interventionists and teachers to analyze and evaluate the data. Consistent professional development focusing on tier one strategies, formative assessment, and differentiated instruction in the classroom was provided to all staff. In conjunction with the targeted professional development and the consistent implementation of tier one practices in the classroom, Aspen Ridge decreased the percentage of SRD students from 12.2% in the 21-22 school year to 8.6% in the 22-23 school year. Additional training was provided to team leads, mentors, and leadership to develop consistent coaching practices centered around key instructional levers. All team leads, mentors, and leadership were trained within the previous improvement cycle.

Common curriculum maps and unit plans were identified as a major improvement strategy to ensure consistent and equitable instruction within each grade level. All teachers successfully created and implemented Core Knowledge-based reading curriculum maps and unit plans. Aspen Ridge teachers and staff utilize assessment results to evaluate the curriculum maps' effectiveness and identify potential improvement areas.

Based on your reflection and evaluation, provide a summary of the adjustments that you will make for this year's plan.

The previous major improvement strategies have provided a strong foundation for continued improvement and success. Through implementing the prior year's major improvement strategies, Aspen Ridge has seen consistent growth from students on IEPs and READ plans. Although Aspen Ridge Preparatory School consistently maintains proficient academic achievement levels, stakeholders have identified ELA academic growth as one area of opportunity. The 2023 CMAS data reflected a high percentage of students receiving a score of zero on the written responses. To address the writing component, Aspen Ridge will adjust the major improvement strategies to include a focus on writing, as well as the implementation of systems that specifically address students with disabilities and READ Plans.

Current Performance

- Aspen Ridge met the state/federal expectations for Academic Achievement on the 2023 School Performance Framework with an overall rating of 59.9%. Our elementary academic achievement scores placed us in the 67th percentile for English/Language Arts and the 76th percentile for Math, which earned us a "Meets" rating. Aspen Ridge scored in the 34th percentile for elementary academic median growth for English Language Arts earning a rating of "Does Not Meet." The elementary scored in the 38th median growth percentile for Math, earning a rating of "Approaching." Our Middle School academic achievement scores placed us in the 71st percentile for English/Language Arts and 81st percentile in Math based on CMAS performance. Aspen Ridge scored in the 50th percentile for middle school academic median growth for English Language Arts, earning a rating of "Meets." The middle school scored in the 46th median growth percentile for Math, earning a rating of "Approaching."

On the 2023 CMAS assessments, Aspen Ridge increased the percent met or exceeded from 2019 by 58% in Math and English Language Arts. The percent of students that met or exceeded did fluctuate by grade level compared to the 2022 CMAS data. Students in grades 3, 6, and 8 scored above both the state and district in mean scaled score and percent met and exceeded, students in grades 5 and 7 scored above the state and below the district, and students in grade 4 scored below the state and district in English Language Arts. On the mathematics assessment, students in grades 3, 4, 6, 7, and 8 scored above both the state and district in mean scaled score and percent met and exceeded. The 6th grade students at Aspen Ridge had 52% of students that met or exceeded expectations, which is the third highest score in the district.

From 2019 to 2023, Aspen Ridge Preparatory School's overall rating decreased by .2. The number of students taking the assessment in 2023 increased by 111 at the elementary level and by 109 at the middle school level. Combined elementary and middle school academic achievement increased by 5.4%, and academic growth decreased by 5.3% from 2019 to 2023.

Trend Analysis





Trend Direction: Stable

Performance Indicator Target: Academic Achievement (Status)

The 2023 CMAS data showed an increase in the number of students that met or exceeded expectations in grades 3, 5, 6, and 8 ELA and grades 4, 6, and 8 Math compared to 2022 CMAS results. On the CMAS English/Language Arts assessment, 3rd grade increased the percentage of students that met or exceeded by 22%, and fifth grade increased by 12%. When comparing cohort data starting in 2019, students in all grades 4 through 8 consistently maintained or increased the percentage of students that met and exceeded in both ELA and Math. The number of students assessed significantly increased from 2019 to 2023, providing more data for minority students and students on IEPs who are increasing achievement scores. The percentage of students with significant reading deficiencies has decreased from 9.2% in 2019 to 8.6% in 2023 after a spike in 2022 of 12.2%.



Trend Direction: Decreasing

Performance Indicator Target: Academic Growth

The 2023 CMAS data showed notable trends in decreasing academic growth in ELA and Math at the elementary and middle levels. At the elementary level, the median in ELA decreased from 41 in 2019 to 34 in 2023, earning a rating of "Does Not Meet," and Math decreased from 48 in 2019 to 38 in 2023, earning a rating of "Approaching." At the middle school level, the median in ELA decreased from 53 to 50, earning a rating of "Meets," and the Math decreased from 49 in 2019 to 46 in 2023, earning a rating of "Approaching."



Trend Direction: Decreasing

Performance Indicator Target: Academic Growth

The 2023 CMAS data showed fluctuating trends from 2022 to 2023 regarding the percentage of students earning zeros on the writing portion of the English Language Arts assessment. The percentage of students earning zeros at multiple grade levels increased on six different writing tasks from 2022 to 2023.

Additional Trend Information:

Renaissance (STAR) Reading and Math Data

2022-2023 Reading - Consolidated Assessment Proficiency Report: Fall to Spring Grades 3-8					

	At/Above 50 PR	Below 50 PR			
Fall	56%	44%			
Winter	65%	35%			
Spring	61%	39%			
Reading - Consolidated State Performance Report: Fall to Spring					
	Level 1	Level 2	Level 3	Level 4	Level 5
Fall	6%	12%	27%	49%	6%
Winter	6%	9%	22%	58%	6%
Spring	5%	10%	28%	52%	6%
				Proficiency	

2022-2023 Math - Consolidated Assessment Proficiency Report: Fall to Spring Grades 3-8					
	At/Above 50 PR	Below 50 PR			
Fall	70%	30%			
Winter	74%	26%			
Spring	68%	32%			
Math - Consolidated State Performance Report: Fall to Spring					

	Level 1	Level 2	Level 3	Level 4	Level 5
Fall	7%	23%	31%	36%	3%
Winter	7%	18%	32%	39%	3%
Spring	9%	22%	29%	37%	3%
				Proficiency	

2021-2022 Reading - Consolidated Assessment Proficiency Report: Fall to Spring Grades 3-8					
	At/Above 50 PR	Below 50 PR			
Fall	62%	38%			
Winter	63%	37%			
Spring	57%	43%			
Reading - Consolidated State Performance Report: Fall to Spring					
	Level 1	Level 2	Level 3	Level 4	Level 5
Fall	8%	13%	21%	49%	8%
Winter	6%	11%	21%	54%	9%
Spring	4%	13%	25%	51%	6%
				Proficiency	

2021-2022 Math - Consolidated Assessment Proficiency Report: Fall to Spring Grades 3-8					
	At/Above 50 PR	Below 50 PR			
Fall	71%	29%			
Winter	73%	27%			
Spring	71%	29%			
Math - Consolidated State Performance Report: Fall to Spring					
	Level 1	Level 2	Level 3	Level 4	Level 5
Fall	9%	28%	31%	29%	2%
Winter	7%	21%	31%	38%	2%
Spring	7%	20%	33%	33%	7%
				Proficiency	

2020-2021 Renaissance STAR - School Report

Reading - Consolidated Assessment Proficiency Report: Fall to Spring Grades 2-8					
	At/Above 50 PR	Below 50 PR			
Fall	59% (201)	41% (142)			
Winter	61% (208)	39% (135)			

Spring	62% (215)	38% (131)			
Reading - Consolidated State Performance Report: Fall to Spring					
	Level 1	Level 2	Level 3	Level 4	Level 5
Fall	10% (33)	14% (49)	24% (81)	46% (159)	6% (21)
Winter	9% (31)	12% (40)	23% (80)	49% (168)	7% (24)
Spring	6% (22)	13% (44)	21% (73)	56% (193)	4% (14)
				Proficiency	

Math - Consolidated Assessment Proficiency Report: Fall to Spring Grades 1-8					
	At/Above 50 PR	Below 50 PR			
Fall	62% (246)	38% (152)			
Winter	73% (292)	27% (109)			
Spring	72% (288)	28% (113)			
Math - Consolidated State Performance Report: Fall to Spring					
	Level 1	Level 2	Level 3	Level 4	Level 5
Fall	11% (45)	27% (106)	30% (118)	30% (118)	3% (11)
Winter	7% (28)	19% (77)	37% (149)	32% (130)	4% (17)

Spring	9% (38)	19% (76)	29% (115)	38% (154)	4% (18)
				Proficiency	

Priority Performance Challenges and Root Causes



Priority Performance Challenge: CMAS English/Language Arts Growth

Increase student growth in ELA writing.

Area of Focus: ELA growth



Root Cause: Lack of Alignment to Standards

Increase student achievement and growth in ELA/Writing by utilizing common curriculum maps and unit plans to increase instructional consistency and educational equity.

Root Cause Category: Curriculum



Root Cause: Inconsistent Writing Instructional Practices

Increase student growth in ELA writing through the implementation of a unified process for students to write for a variety of purposes and receive timely feedback.

Root Cause Category: Instruction



Root Cause: Inconsistent Data Collection Practices

Increase proficiency in writing by implementing common benchmark assessments, work sorting protocols, and vertically aligning grade level scope and sequence.

Root Cause Category: Data Analysis



Priority Performance Challenge: MTSS Structures and Procedures

Strengthen the MTSS process through an MTSS inventory and PD on structures and tiered approaches.

Area of Focus: Equitable Practices



Root Cause: Lack of Clear Referral Processes

Although Aspen Ridge has made significant gains in creating and implementing an MTSS student referral process for academic support with an emphasis on MLL students and students with READ Plans, stakeholders have determined this is still an area of opportunity as our student population continues to increase and become more diverse.

Root Cause Category: Intervention Systems

Root Cause: Lack of Consistent Tier 1 Strategy Implementation



A strong focus has been placed on providing tier 2 and 3 interventions daily during FLEX (K-5) or Academic Lab(6-8). The implementation of consistent tier 1 strategies during core content instruction will allow teachers the opportunity to extend their reach and provide additional support to students outside of FLEX and Academic Lab.

Root Cause Category: Instruction

Root Cause: Inconsistent Intervention/Extension Practices and Instruction



All students in grades K-8 have a structured 45 minute class period dedicated to intervention and extension. Stakeholders have determined that additional interventionists and the evaluation of the master schedule are needed in order to extend our reach and serve more students.

Root Cause Category: Intervention Systems



Priority Performance Challenge: MLL Students, Students on READ Plans or with Disabilities Achievement and Growth

Area of Focus: Equitable Practices

Root Cause: Inconsistent Writing Instructional Practices



Increase student growth in ELA writing through the implementation of a unified process for students to write for a variety of purposes and receive timely feedback.

Root Cause Category: Instruction

Root Cause: Lack of Clear Referral Processes



Although Aspen Ridge has made significant gains in creating and implementing an MTSS student referral process for academic support with an emphasis on MLL students and students with READ Plans, stakeholders have determined this is still an area of opportunity as our student population continues to increase and become more diverse.

Root Cause Category: Intervention Systems

Root Cause: Inconsistent Intervention/Extension Practices and Instruction



All students in grades K-8 have a structured 45 minute class period dedicated to intervention and extension. Stakeholders have determined that additional interventionists and the evaluation of the master schedule are needed in order to extend our reach and serve more students.

Root Cause Category: Intervention Systems

Root Cause: Lack of Common Universal Screener for Kindergarten and 1st Grade



Aspen Ridge has adopted the Renaissance (STAR) Early Literacy Assessment to provide additional reading data for Kindergarten and 1st Grade students.

Root Cause Category: Data Analysis

Magnitude of Performance Challenges and Rationale for Selection:



The performance challenges have been selected after multiple stakeholders have analyzed both state and local data. Aspen Ridge Preparatory School is consistently maintaining academic achievement and decreasing in academic growth. The implementation of consistent writing strategies will be the primary focus of all three performance challenges with the intent of increasing academic growth for all students at Aspen Ridge. Creating consistent MTSS practices, including the identification of students on READ Plans, will continue to be a priority at Aspen Ridge. Even though the 2023 CMAS data reflects growth in achievement from 2019, we expect to see additional student growth, especially in Multi Language Learners, students with READ plans, and students with disabilities, through the implementation of school-wide standard practices.

Magnitude of Root Causes and Rationale for Selection:



The root causes were determined by analyzing local assessment data (Renaissance (STAR) and Acadience) and state assessment data to determine areas requiring continued improvement to maintain and increase academic achievement and growth on the CMAS assessment.

Action Plans

Planning Form



Unified Process for Students to Write for a Variety of Purposes

What will success look like: 100% of teachers will participate in professional development throughout the school year focused on developing systems and structures in their classrooms that promote writing across a variety of content areas.

Describe the research/evidence base supporting the strategy and why it is a good fit: Creating standardized practices around writing instruction will provide teachers with data to evaluate and give purposeful feedback to students.

Strategy Category: Data-Informed Instruction

Associated Root Causes:



Inconsistent Writing Instructional Practices:


Increase student growth in ELA writing through the implementation of a unified process for students to write for a variety of purposes and receive timely feedback.




Lack of Consistent Tier 1 Strategy Implementation:

A strong focus has been placed on providing tier 2 and 3 interventions daily during FLEX (K-5) or Academic Lab(6-8). The implementation of consistent tier 1 strategies during core content instruction will allow teachers the opportunity to extend their reach and provide additional support to students outside of FLEX and Academic Lab.

Implementation Benchmarks Associated with MIS

IB Name	Description	Start/End/ Repeats	Key Personnel	Status
 Professional Development	Train all instructional staff on creating a classroom environment conducive to writing.	08/09/2023 05/26/2025 Quarterly		

Action Steps Associated with MIS

Name	Description	Start/End Date	Resource	Key Personnel	Status
 Professional Development	Designated walk-throughs and observations of writing instruction.	09/01/2023 05/26/2023		School Leadership, Instructional Leadership Team, Interventionists, classroom teachers.	



Develop Writing Rubrics

Create and design common writing expectations and rubrics across grade levels and content areas.

09/01/2023
05/22/2025

Jody Lawrence
(UNC Professor and Professional Development presenter, Instructional Leadership Team, Interventionists, School Leadership.



Writing Assessments and Work Sorting Protocol

What will success look like: Teachers will successfully design and implement common grade level writing assessments and complete a quarterly work sorting protocol to identify strengths and weaknesses in student work by May 2025.

Describe the research/evidence base supporting the strategy and why it is a good fit: The consistent use of formative assessments and differentiated instruction has a high impact on student learning and academic achievement.

Strategy Category: Data Analysis & Reflection Practices

Associated Root Causes:



Inconsistent Data Collection Practices:

Increase proficiency in writing by implementing common benchmark assessments, work sorting protocols, and vertically aligning grade level scope and sequence.



Inconsistent Writing Instructional Practices:

Increase student growth in ELA writing through the implementation of a unified process for students to write for a variety of purposes and receive timely feedback.

Implementation Benchmarks Associated with MIS

IB Name	Description	Start/End/ Repeats	Key Personnel	Status
 Assessment and Feedback	Teachers will receive professional development on the evaluation of writing assessments and data interpretation.	08/07/2023 05/22/2025 Quarterly	School Leadership	
 Professional Development	Teachers will receive professional development on designing and creating benchmark writing assessments.	08/09/2023 05/23/2024 Quarterly	School Leadership	

Action Steps Associated with MIS

Name	Description	Start/End Date	Resource	Key Personnel	Status
 Benchmark Assessment	By May 2024, all grade levels will effectively design writing benchmark assessments.	08/07/2023 05/27/2024		Classroom Teachers, Instructional Leadership Team.	
 Evaluation and Feedback	By May 2025, all grade levels will implement work sorting protocols to evaluate student writing and provide feedback.	08/05/2024 05/22/2025		Classroom Teachers, Instructional Leader Team	



Common Writing Curriculum Maps and Unit Plans

What will success look like: Creation of unit plans that are common across grade level and content area to increase consistency of standards taught and instructional practices used. By the end of the 24/25 school year, K-8 teachers will have created unit plans for all writing units.

Describe the research/evidence base supporting the strategy and why it is a good fit: Utilizing common curriculum maps and unit plans will increase instructional consistency and educational equity.

Strategy Category: Curriculum and Content

Associated Root Causes:



Lack of Alignment to Standards:


Increase student achievement and growth in ELA/Writing by utilizing common curriculum maps and unit plans to increase instructional consistency and educational equity.




Lack of Consistent Tier 1 Strategy Implementation:

A strong focus has been placed on providing tier 2 and 3 interventions daily during FLEX (K-5) or Academic Lab(6-8). The implementation of consistent tier 1 strategies during core content instruction will allow teachers the opportunity to extend their reach and provide additional support to students outside of FLEX and Academic Lab.

Implementation Benchmarks Associated with MIS

IB Name	Description	Start/End/Repeats	Key Personnel	Status
 Writing Curriculum Map/Unit Plans	By the end of the 24/25 school year, K-8 teachers will create unit plans for all writing units.	08/07/2023 05/27/2025 Monthly	Grade Level Teams	

Action Steps Associated with MIS

Name	Description	Start/End Date	Resource	Key Personnel	Status
 Monthly Meetings	Grade level teams will utilize monthly meetings to create and update the Writing curriculum maps and unit plans. School Leadership will review created plans monthly.	08/29/2023 05/20/2025		Grade level teams	



MTSS inventory and Professional Development on Structures and Tiered Approaches

What will success look like: 100% of staff will receive professional development on schoolwide and classroom level MTSS structures with a specific focus on tier 1 strategies in the classroom.

Describe the research/evidence base supporting the strategy and why it is a good fit: A strong foundation and clear procedures around providing intervention and extension opportunities to all students K-8 in all content areas will promote academic achievement and growth for all, especially for students with disabilities or on READ plans.

Strategy Category: Targeted Student Academic Supports

Associated Root Causes:



Inconsistent Data Collection Practices:

Increase proficiency in writing by implementing common benchmark assessments, work sorting protocols, and vertically aligning grade level scope and sequence.



Lack of Clear Referral Processes:

Although Aspen Ridge has made significant gains in creating and implementing an MTSS student referral process for academic support with an emphasis on MLL students and students with READ Plans, stakeholders have determined this is still an area of opportunity as our student population continues to increase and become more diverse.



Lack of Consistent Tier 1 Strategy Implementation:

A strong focus has been placed on providing tier 2 and 3 interventions daily during FLEX (K-5) or Academic Lab(6-8). The implementation of consistent tier 1 strategies during core content instruction will allow teachers the opportunity to extend their reach and provide additional support to students outside of FLEX and Academic Lab.

Inconsistent Intervention/Extension Practices and Instruction:




All students in grades K-8 have a structured 45 minute class period dedicated to intervention and extension. Stakeholders have determined that additional interventionists and the evaluation of the master schedule are needed in order to extend our reach and serve more students.





Lack of Common Universal Screener for Kindergarten and 1st Grade:


Aspen Ridge has adopted the Renaissance (STAR) Early Literacy Assessment to provide additional reading data for Kindergarten and 1st Grade students.

Implementation Benchmarks Associated with MIS

IB Name	Description	Start/End/Repeats	Key Personnel	Status
 MTSS Processes and Procedures	The MTSS team will create a consistent identification process for students requiring or exiting a READ plan.	08/07/2023 05/26/2023 Monthly	MTSS Leadership Team and League of Charter Schools	
 Professional Development	Staff will receive additional professional development focused on the implementation of tier 1 strategies in core content areas.	08/07/2023 Quarterly	Special Education Collaborative/League of Charter Schools	

Action Steps Associated with MIS

Name	Description	Start/End Date	Resource	Key Personnel	Status
 Common Assessment	Kindergarten and 1st grade teachers will consistently implement the Acadience assessment in conjunction with Renaissance/STAR Early Literacy universal screener.	08/07/2023 05/22/2025		Classroom teachers and Interventionists	
	The master schedule will be analyzed to ensure adequate time for	08/14/2023		Instructional Staff, School Leadership,	

Intentional Scheduling	teacher, interventionists, and special education teachers have opportunities to evaluate data and collaborate.	05/22/2025	Special Education Teachers, and Interventionists
 Professional Development	100% of Instructional Staff, including Special Education and Intervention, will receive participate in a book study and training on The Fundamental 5 Revisited by Sean Cain and Mike Laird to increase student effort, thinking, and retention while building productive and supporting relationships.	10/17/2023 05/21/2024	Instructional Staff and School Leadership

School Target Setting

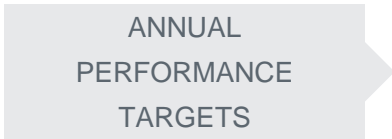


Priority Performance Challenge : CMAS English/Language Arts Growth



PERFORMANCE INDICATOR: Academic Growth

MEASURES / METRICS: ELA



2023-2024: On the 2024 School Performance Framework, Aspen Ridge will receive a Meets rating for elementary academic growth in English/Language Arts.

2024-2025: On the 2025 School Performance Framework, Aspen Ridge will receive a Meets rating for academic growth in English/Language Arts.

INTERIM MEASURES FOR 2023-2024:



Priority Performance Challenge : MTSS Structures and Procedures



PERFORMANCE INDICATOR: Academic Growth

MEASURES / METRICS:

ANNUAL
PERFORMANCE
TARGETS

2023-2024: On the 2024 School Performance Framework, Aspen Ridge will receive a Meets rating for elementary academic growth in English/Language Arts.

2024-2025: On the 2025 School Performance Framework, Aspen Ridge will receive a Meets rating for academic growth in English/Language Arts.

INTERIM MEASURES FOR 2023-2024:



Priority Performance Challenge : MLL Students, Students on READ Plans or with Disabilities Achievement and Growth



PERFORMANCE INDICATOR: Academic Achievement (Status)

MEASURES / METRICS: ELA

ANNUAL
PERFORMANCE
TARGETS

2023-2024: On the 2024 School Performance Framework, Aspen Ridge will receive an Approaching rating for academic achievement for students with disabilities in English/Language Arts.

2024-2025: On the 2025 School Performance Framework, Aspen Ridge will receive a Meets rating for academic achievement for students with disabilities in English/Language Arts and increase the mean scale score for students previously identified for a READ Plan from 710.5 to 730.

INTERIM MEASURES FOR 2023-2024:

Aspen Ridge School, Inc.
(A Component Unit of St. Vrain Valley School District RE-1J)

Financial Statements
with Independent Auditor's Report

June 30, 2023



**HINKLE &
COMPANY**
Strategic ^{PC}
Business Advisors

Aspen Ridge School, Inc.
(A Component Unit of St. Vrain Valley School District RE-1J)
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June 30, 2023

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**HINKLE &
COMPANY**
Strategic ^{PC}
Business Advisors

Independent Auditor's Report

Board of Directors
Aspen Ridge School, Inc.
Erie, Colorado

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities and each major fund of Aspen Ridge School, Inc. *dba* Aspen Ridge Preparatory School (the School), a component unit of St. Vrain Valley School District RE-1J, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the basic financial statements of the School, as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the School as of June 30, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

The School's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Office Locations:

Colorado Springs, CO
Denver, CO
Frisco, CO
Tulsa, OK

Denver Office:

750 W. Hampden Avenue,
Suite 400
Englewood,
Colorado 80110
TEL: 303.796.1000
FAX: 303.796.1001
www.HinkleCPAs.com

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.



Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Hick & Company, PC

Englewood, Colorado
November 9, 2023





Aspen Ridge Preparatory School

Management's Discussion and Analysis

Fiscal Year Ending June 30, 2023

As management of Aspen Ridge Preparatory School (hereafter "ARPS"), we offer readers of the ARPS's basic financial statements this narrative and analysis of the financial activities of ARPS for the year ended June 30, 2023. We encourage readers to consider the information presented here in conjunction with additional information provided by auditors in the accompanying financial statements.

Financial Highlights

The year ending June 30, 2023 was the 12th year of operations for ARPS. The net position of the school decreased to \$987,040. The net position is negatively impacted by the implementation of regulations under the Governmental Accounting Standards Board Statement (GASB) Number 68 (pension) and GASB 75(OPEB). Further information about GASB 68 and OPEB are provided in Notes 5 and 6 of the financial statements, respectively.

The operations of ARPS are funded primarily by tax revenue received under the State School Finance Act (the Act). Tax revenue for the year from Per Pupil Revenue was approximately \$9,305.02 per full-time equivalent student.

At the close of the fiscal year ARPS's governmental funds reported a combined ending fund balance of \$5,173,921.

Overview of Financial Statements

This discussion and analysis are intended to serve as an introduction to ARPS's basic financial statements. The basic statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of ARPS's finances in a manner similar to private-sector business.

The statement of net position presents information on ARPS's assets and liabilities, and deferred inflows and outflows, with the difference being reported as net position. Over time, the increases or decreases in net position may serve as a useful indicator of whether the financial position of ARPS is improving or deteriorating.

The statement of activities presents information showing how ARPS's net position changed during the year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in the statement for some items that will only result in cash flows in future periods (for example, salaries and benefits earned but unpaid as of year-end).

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. ARPS keeps track of these monies to ensure and demonstrate compliance with finance-related legal requirements. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-

wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the near-term financing requirements.

ARPS adopts an annual budget for its general fund. A budgetary comparison has been provided for the general fund to demonstrate compliance with this budget.

Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the financial statements.

Government-Wide Financial Analysis

As noted previously, net position may serve over time as a useful indicator of ARPS’s financial position. For the year ending June 30, 2023, ARPS’s assets and deferred outflows exceeded liabilities and deferred inflows by \$987,040 based on the implementation of regulations under the Governmental Accounting Standards Board Statement (GASB) Number 68 and 75.

Net Position as of June 30, 2023 were as follows:

	2023	2022
Assets		
Cash and Investments	\$ 3,998,463	\$3,234,940
Restricted Cash and Investments	1,421,555	1,385,878
Accounts Receivable	713	195,012
Due from District	121,135	195,012
Prepaid Expenses	56,484	43,450
Capital Assets, Not Depreciated	682,150	682,150
Capital Assets, Depreciated		
Net of Accumulated Depreciation	<u>11,164,978</u>	<u>11,214,905</u>
Total Assets	\$17,445,478	\$16,861,487
DEFERRED OUTFLOWS OF RESOURCES		
Related to Pensions/OPEB	\$1,693,322	\$2,630,758
Liabilities		
Accounts Payable	41,383	12,809
Accrued Salaries and Benefits	321,676	242,587
Due to District	58,820	31,483
Unearned Revenue	2,550	2,400
Accrued Interest Payable	219,883	260,233
Noncurrent Liabilities		
Due in One Year	230,000	225,000
Due in More than One Year	9,795,000	10,025,000
Net Pension and OPEB Liability	<u>6,878,565</u>	<u>4,868,279</u>
Total Liabilities	\$17,545,713	\$15,667,791
DEFERRED INFLOWS OF RESOURCES		
Related to Pensions/OPEB	603,883	2,126,039
Net Position		
Invested in Capital Assets	1,822,128	1,647,055
Restricted	1,425,343	1,314,210
Unrestricted	<u>(2,260,431)</u>	<u>(1,262,850)</u>
Total Net Position	\$987,040	\$1,698,415

Changes in Net Position for the years ended June 30, 2023, were as follows:

	2023	2022
Revenues		
Charges for Services	\$318,472	\$302,201
Grants and Contributions	909,339	778,193
Per Pupil Revenue	5,132,324	4,434,887
Mill Levy Override	1,118,942	860,725
Interest	49,203	660
Other	<u>25,334</u>	<u>53,347</u>
Total Revenues	<u>\$7,553,614</u>	<u>\$6,430,013</u>
Expenditures		
Instruction	\$5,514,466	\$883,963
Support Services	<u>\$2,750,523</u>	<u>\$3,147,237</u>
Total Expenditures	<u>\$8,264,989</u>	<u>\$4,031,200</u>
Net Change in Net Position	\$(711,375)	\$2,398,813
Net Position, Beginning, As Restated	<u>1,698,415</u>	<u>(700,398)</u>
Net Position, Ending	<u>\$987,040</u>	<u>\$ 1,698,415</u>

Financial Analysis of ARPS's Funds

Governmental funds. The focus of Aspen Ridge Preparatory School's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing ARPS's financing requirements. In particular, unassigned fund balance, may serve as a useful measure of ARPS's net resources available for spending at the end of the fiscal year.

The general fund is the major operating fund of ARPS. At the end of the current fiscal year the general fund balance was \$3,752,366.

General Fund Budgetary Highlights

ARPS budgeted amount for expenditures was \$7,285,343 for the year ended June 30, 2023. Actual expenditures were \$6,992,597. ARPS was \$292,746 over budget. This difference in anticipated spending is largely due to strategic capital outlay projects that began prior to the end of the fiscal year. The budget was amended once throughout the year.

Capital Asset and Debt Administration

Capital assets. ARPS's net capital assets, as of June 30, 2023, totals \$11,847,128. There was a decrease to capital assets from the prior fiscal year due to accumulated depreciation.

Long-term debt. The school has \$10,025,000 of long-term debt as of June 30, 2023. This debt was issued to finance the purchase and construction of the ARPS land and building.

Additional information on capital assets and long-term debt is provided in Notes 3 and 4 to the financial statements.

Economic Factors and Next Year's Budget

The primary factor driving the budget for ARPS is student enrollment. Enrollment for the 2022-2023 school year was 546 students.

The enrollment projected for the 2023-2024 school year is expected to be 559 students. This factor was considered in preparing ARPS's budget for 2023-2024.

Requests for Information

The financial report is designed to provide a general overview of ARPS's finances for all those with an interest in ARPS. Questions concerning any of the information provided in this report or requests for additional information should be addressed to:

Aspen Ridge Preparatory School
705 Austin Avenue
Erie, CO 80516

Basic Financial Statements

Aspen Ridge School, Inc.
(A Component Unit of St. Vrain Valley School District RE-1J)
Statement of Net Position
June 30, 2023

	Governmental Activities
Assets	
Cash	\$ 3,998,463
Restricted Cash and Investments	1,421,555
Accounts Receivable	713
Due from District	121,135
Prepaid Expenses	56,484
Capital Assets, <i>Not Being Depreciated</i>	682,150
Capital Assets, <i>Net of Accumulated Depreciation</i>	11,164,978
Total Assets	17,445,478
Deferred Outflows of Resources	
Pensions, <i>Net of Accumulated Amortization</i>	1,596,891
OPEB, <i>Net of Accumulated Amortization</i>	96,431
Total Deferred Outflows of Resources	1,693,322
Liabilities	
Accounts Payable	41,383
Due to District	58,820
Accrued Salaries and Benefits	321,676
Unearned Revenues	2,550
Accrued Interest Payable	219,883
Noncurrent Liabilities	
Due Within One Year	230,000
Due in More Than One Year	9,795,000
Net Pension Liability	6,652,083
Net OPEB Liability	226,482
Total Liabilities	17,547,877
Deferred Inflows of Resources	
Pensions, <i>Net of Accumulated Amortization</i>	520,532
OPEB, <i>Net of Accumulated Amortization</i>	83,351
Total Deferred Inflows of Resources	603,883
Net Position	
Net Investment in Capital Assets	1,822,128
Restricted for:	
Debt Service	1,099,873
Building Repair and Replacement	101,799
Emergencies	223,671
Unrestricted	(2,260,431)
Total Net Position	\$ 987,040

See Notes to the Financial Statements.

Aspen Ridge School, Inc.
(A Component Unit of St. Vrain Valley School District RE-1J)
Statement of Activities
For the Year Ended June 30, 2023

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Change in Net Position	
		Charges for Services	Operating Grants and Contributions		Capital Grants and Contributions
Primary Government					
<i>Governmental Activities</i>					
Instruction	\$ 5,514,466	\$ 268,127	\$ 396,259	\$ 180,398	\$ (4,669,682)
Supporting Services	2,279,482	50,345	54,709	-	(2,174,428)
Interest on Long-Term Debt	471,041	-	-	-	(471,041)
Total Governmental Activities	<u>\$ 8,264,989</u>	<u>\$ 318,472</u>	<u>\$ 450,968</u>	<u>\$ 180,398</u>	<u>(7,315,151)</u>
General Revenues					
					5,132,324
Per Pupil Revenue					624
Additional At-Risk Funding					1,118,942
District Mill Levy					277,349
Grants and Contributions not Restricted to Specific Programs					49,203
Investment Income					25,334
Other					<u>6,603,776</u>
Total General Revenues					<u>6,603,776</u>
Change in Net Position					(711,375)
Net Position, Beginning of Year					<u>1,698,415</u>
Net Position, End of Year					<u>\$ 987,040</u>

Aspen Ridge School, Inc.
(A Component Unit of St. Vrain Valley School District RE-1J)
Balance Sheet
Governmental Funds
June 30, 2023

	General	Building	Total
Assets			
Cash	\$ 3,998,463	\$ -	\$ 3,998,463
Restricted Cash and Investments	-	1,421,555	1,421,555
Accounts Receivable	713	-	713
Due from District	121,135	-	121,135
Prepaid Expenditures	56,484	-	56,484
Total Assets	\$ 4,176,795	\$ 1,421,555	\$ 5,598,350
Liabilities and Fund Balance			
<i>Liabilities</i>			
Accounts Payable	\$ 41,383	\$ -	\$ 41,383
Due to District	58,820	-	58,820
Accrued Salaries and Benefits	321,676	-	321,676
Unearned Revenues	2,550	-	2,550
Total Liabilities	424,429	-	424,429
<i>Fund Balance</i>			
Nonspendable Prepaid Expenditures	56,484	-	56,484
Restricted:			
Emergencies	223,671	-	223,671
Debt Service	-	1,319,756	1,319,756
Building Repairs and Replacements	-	101,799	101,799
Unrestricted, Unassigned	3,472,211	-	3,472,211
Total Fund Balance	3,752,366	1,421,555	5,173,921
Total Liabilities and Fund Balance	\$ 4,176,795	\$ 1,421,555	\$ 5,598,350

Amounts Reported for Governmental Activities in the Statement of Net Position are Different Because:

Total Fund Balance of the Governmental Funds	\$ 5,173,921
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the governmental funds.	11,847,128
Long-term liabilities and related items are not due and payable in the current year and therefore are not reported in governmental funds.	
Accrued Interest Payable	(219,883)
Long-Term Debt	(10,025,000)
Long-term liabilities and related items are not due and payable in the current year, and therefore, are not reported in governmental funds:	
Net pension liability	(6,652,083)
Pension-related deferred outflows of resources	1,596,891
Pension-related deferred inflows of resources	(520,532)
Net OPEB liability	(226,482)
OPEB-related deferred outflows of resources	96,431
OPEB-related deferred inflows of resources	(83,351)
Total Net Position of Governmental Activities	\$ 987,040

Aspen Ridge School, Inc.
(A Component Unit of St. Vrain Valley School District RE-1J)
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
For the Year Ended June 30, 2023

	General	Building	Total
Revenues			
Local Sources	\$ 6,886,349	\$ 772,068	\$ 7,658,417
State Sources	494,324	-	494,324
Federal Sources	75,015	-	75,015
	<u>7,455,688</u>	<u>772,068</u>	<u>8,227,756</u>
Total Revenues			
Expenditures			
Instruction	5,210,486	-	5,210,486
Supporting Services	1,782,111	-	1,782,111
Debt Service			
Principal	-	225,000	225,000
Interest	-	511,391	511,391
	<u>6,992,597</u>	<u>736,391</u>	<u>7,728,988</u>
Total Expenditures			
Net Change in Fund Balance	463,091	35,677	498,768
Fund Balance, Beginning of Year	<u>3,289,275</u>	<u>1,385,878</u>	<u>4,675,153</u>
Fund Balance, End of Year	<u>\$ 3,752,366</u>	<u>\$ 1,421,555</u>	<u>\$ 5,173,921</u>

Aspen Ridge School, Inc.
(A Component Unit of St. Vrain Valley School District RE-1J)
**Reconciliation of the Statement of Revenues, Expenditures and Changes in
Fund Balance of the Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2023**

**Amounts Reported for Governmental Activities in the
Statement of Activities are Different Because:**

Net Change in Fund Balance of the Governmental Funds	\$	498,768
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:</p>		
Capital Outlay		420,455
Depreciation		(470,382)
<p>Repayment of debt principal are expenditures in governmental funds, but the repayments reduce long-term liabilities in the statement of net position and do not affect the statement of activities</p>		
Bond Payments		225,000
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. This includes changes in the following:</p>		
Net pension liability		(2,008,463)
Pension-related deferred outflows of resources		(963,943)
Pension-related deferred inflows of resources		1,520,819
Net OPEB liability		(1,823)
OPEB-related deferred outflows of resources		26,507
OPEB-related deferred inflows of resources		1,337
Accrued Interest Payable		40,350
		40,350
Change in Net Position of Governmental Activities	\$	(711,375)

Aspen Ridge School, Inc.
(A Component Unit of St. Vrain Valley School District RE-1J)
Notes to Financial Statements
June 30, 2023

Note 1: Summary of Significant Accounting Policies

Aspen Ridge School, Inc., dba Aspen Ridge Preparatory School (the School) was organized pursuant to the Colorado Charter Schools Act to form and operate a charter school within St. Vrain Valley School District RE-1J (the District). The School began operations in the Fall of 2011.

The accounting policies of the School conform to generally accepted accounting principles as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Following is a summary of the more significant policies.

Reporting Entity

The financial reporting entity consists of the School, organizations for which the School is financially accountable, and organizations that raise and hold economic resources for the direct benefit of the School. All funds, organizations, institutions, agencies, departments, and offices that are not legally separate are part of the School. Legally separate organizations for which the School is financially accountable are considered part of the reporting entity. Financial accountability exists if the School appoints a voting majority of the organization's governing board and is able to impose its will on the organization, or if the organization has the potential to provide benefits to, or impose financial burdens on, the School.

Based upon the application of this criteria, the School includes the Aspen Ridge Preparatory School, Inc. (the Building Corporation) in its reporting entity. The Building Corporation was organized to establish and operate a not-for-profit charter school and has purchased and constructed educational facilities that are leased solely to the School. The Building Corporation is blended into the School's financial statements as a Special Revenue Fund and does not issue separate financial statements.

The School is a component unit of the District. The School's charter is authorized by the District and the majority of the School's funding is provided by the District.

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all activities of the School. For the most part, the effect of interfund activity has been removed from these statements. Exceptions to this general rule are charges for interfund services that are reasonably equivalent to the services provided. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported in a single column.

Aspen Ridge School, Inc.
(A Component Unit of St. Vrain Valley School District RE-1J)
Notes to Financial Statements
June 30, 2023

Note 1: Summary of Significant Accounting Policies (Continued)

Government-wide and Fund Financial Statements (Continued)

The statement of activities demonstrates the degree to which the direct expenses of the given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to students or others who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Unrestricted revenues not properly included among program revenues are reported instead as general revenues.

Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current year or soon enough thereafter to pay liabilities of the current year. For this purpose, the School considers revenues to be available if they are collected within 60 days of the end of the current year. Intergovernmental revenues, grants, and interest associated with the current year are considered to be susceptible to accrual and so have been recognized as revenues of the current year. All other revenues are considered to be measurable and available only when cash is received by the School. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due.

When both restricted and unrestricted resources are available for a specific use, it is the School's policy to use restricted resources first, and the unrestricted resources as they are needed.

Aspen Ridge School, Inc.
(A Component Unit of St. Vrain Valley School District RE-1J)
Notes to Financial Statements
June 30, 2023

Note 1: Summary of Significant Accounting Policies (Continued)

Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

In the fund financial statements, the School reports the following major governmental fund:

General Fund - This fund is the general operating fund of the School. It is currently used to account for all financial activities except those accounted for in another fund.

Special Revenue Fund - This fund is used to account for the financial activities of the Building Corporation, primarily related to capital assets and the related debt service.

Assets, Liabilities and Net Position/Fund Balance

Receivables - All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

Prepaid Expenses - Certain payments to vendors reflect costs applicable to future years and are reported as prepaid expenses.

Capital Assets - Capital assets are reported in the government-wide financial statements and the proprietary fund in the fund financial statements. Capital assets are defined as assets with an initial, individual cost of \$5,000 or more and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at the acquisition value on the date of donation.

Capital assets are depreciated using the straight-line method over the estimated useful lives, as follows:

Buildings	30 years
Equipment	5 - 30 years

Accrued Salaries and Benefits - Salaries and benefits of certain contractually employed personnel are paid over a twelve-month period from August to July but are earned during a school year of approximately nine to ten months. The salaries and benefits earned, but unpaid, are reported as a liability of the General Fund.

Unearned Revenues - Unearned revenues represent resources received by the School before it has a legal claim to them, including tuition and fees.

Long-Term Debt - In the government-wide financial statements and the proprietary fund in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities. In the governmental fund financial statements, the face amount of debt issued is reported as other financing sources. Issuance costs, whether or not withheld from the debt proceeds, are reported as current expenses or expenditures.

Aspen Ridge School, Inc.
(A Component Unit of St. Vrain Valley School District RE-1J)
Notes to Financial Statements
June 30, 2023

Note 1: Summary of Significant Accounting Policies (Continued)

Assets, Liabilities and Net Position/Fund Balance (Continued)

Pensions - The School participates in the School Division Trust Fund (SCHDTF), a cost-sharing multiple-employer defined benefit pension plan administered by the Public Employees' Retirement Association of Colorado (PERA). The net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position (FNP), and additions to/deductions from the FNP of the SCHDTF have been determined using the economic resources measurement focus and the accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

OPEB - The School participates in the Health Care Trust Fund (HCTF), a cost-sharing multiple-employer defined benefit OPEB fund administered by the Public Employees' Retirement Association of Colorado (PERA). The net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, OPEB expense, information about the fiduciary net position (FNP), and additions to/deductions from the FNP of the HCTF's have been determined using the economic resources measurement focus and the accrual basis of accounting. For this purpose, benefits paid on behalf of health care participants are recognized when due and/or payable in accordance with the benefit terms. Investments are reported at fair value.

Net Position/Fund Balance - In the government-wide and fund financial statements, net position and fund balance are restricted when constraints placed on the use of resources are externally imposed. The Board of Directors is authorized to establish a fund balance commitment through passage of a resolution and may assign fund balances to a specific purpose through an informal action.

The School has not established a formal policy for its use of restricted and unrestricted fund balances. However, if both restricted and unrestricted fund balances are available for a specific purpose, the School uses restricted fund balance first, followed by committed, assigned, and unassigned balances.

Aspen Ridge School, Inc.
 (A Component Unit of St. Vrain Valley School District RE-1J)
 Notes to Financial Statements
 June 30, 2023

Note 1: Summary of Significant Accounting Policies (Continued)

Risk Management

The School is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The School carries commercial insurance for these risks of loss.

Subsequent Events

The School has evaluated subsequent events through November 8, 2023, the date the financial statements were available to be issued.

Note 2: Cash and Investments

Cash and investments at June 30, 2023, consisted of the following:

Deposits	\$	3,997,912
Investments		1,421,555
Cash on Hand		551
 Total	 \$	 <u><u>5,420,018</u></u>

Deposits

The Colorado Public Deposit Protection Act (PDPA) requires local government entities to deposit cash in eligible public depositories. Eligibility is determined by State regulations. Amounts on deposit in excess of federal insurance levels must be collateralized by eligible collateral as determined by the PDPA. The PDPA allows the financial institution to create a single collateral pool for all public funds held. The pool is to be maintained by another institution or held in trust for all uninsured public deposits as a group. The market value of the collateral must be at least equal to 102% of the uninsured deposits. At June 30, 2023, the School had deposits with financial institutions with a carrying amount of \$4,000,613 and bank balances totaling \$4,010,746. Of these bank deposit balances, \$252,150 was covered by federal depository insurance and \$3,758,596 was covered by collateral held by authorized escrow agents in the financial institution name but not in the School's name.

Aspen Ridge School, Inc.
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Notes to Financial Statements
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Note 2: Cash and Investments (Continued)

Investments

The School is required to comply with State statutes which specify investment instruments meeting defined rating, maturity, and concentration risk criteria in which local governments may invest, which include the following. State statutes do not address custodial risk.

- Obligations of the United States and certain U.S. Agency securities
- Certain international agency securities
- General obligation and revenue bonds of U.S. local government entities
- Bankers' acceptances of certain banks
- Commercial paper
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts
- Local government investment pools

Interest Rate Risk - State statutes generally limit investments to a maturity of five years from the date of purchase unless the governing board authorizes the investment for a period in excess of five years.

Credit Risk - State statutes limit investments in money market funds to those that maintain a constant share price, with a maximum remaining maturity in accordance with the Securities and Exchange Commission's Rule 2a-7, and either have assets of one billion dollars or the highest rating issued by one or more nationally recognized statistical rating organizations. At June 30, 2023, the Building Corporation's investment of \$1,421,555 in the Fidelity Government Portfolio Money Market Fund was rated AAAM by Standard and Poor's.

Concentration of Credit Risk - State statutes do not limit the amount the School may invest in a single issuer, except for corporate securities.

Fair Value Measurements - The money market fund is measured at the net asset value per share, with each share valued at \$1.

Aspen Ridge School, Inc.
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Note 3: Capital Assets

Capital asset activity for the year ended June 30, 2023, is summarized below.

Governmental Activities	Balance 6/30/22	Additions	Deletions	Balance 6/30/23
<i>Capital Assets, Not Being Depreciated</i>				
Land	\$ 682,150	\$ -	\$ -	\$ 682,150
<i>Total Capital Assets, Not Being Depreciated</i>	<u>682,150</u>	<u>-</u>	<u>-</u>	<u>682,150</u>
<i>Capital Assets, Being Depreciated</i>				
Buildings	13,676,900	-	-	13,676,900
Equipment	119,032	420,455	-	539,487
<i>Total Capital Assets, Being Depreciated</i>	<u>13,795,932</u>	<u>420,455</u>	<u>-</u>	<u>14,216,387</u>
<i>Less Accumulated Depreciation</i>				
Buildings	(2,554,381)	(455,278)	-	(3,009,659)
Equipment	(26,646)	(15,104)	-	(41,750)
<i>Total Accumulated Depreciation</i>	<u>(2,581,027)</u>	<u>(470,382)</u>	<u>-</u>	<u>(3,051,409)</u>
<i>Total Capital Assets, Being Depreciated, net</i>	<u>11,214,905</u>	<u>(49,927)</u>	<u>-</u>	<u>11,164,978</u>
<i>Governmental Activities Capital Assets, net</i>	<u>\$ 11,897,055</u>	<u>\$ (49,927)</u>	<u>\$ -</u>	<u>\$ 11,847,128</u>

Depreciation expense was charged to the supporting services program of the School.

Note 4: Long-Term Debt

Following is a summary of long-term debt transactions for the year ended June 30, 2023:

Governmental Activities	Balance 6/30/22	Additions	Payments	Balance 6/30/23	Due Within One Year
2015 Loan	\$ 10,250,000	\$ -	\$ (225,000)	\$ 10,025,000	\$ 230,000

Aspen Ridge School, Inc.
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Note 4: Long-Term Debt (Continued)

In June 2015, the Colorado Educational and Cultural Facilities Authority issued \$11,235,000 Charter School Revenue Bonds, Series 2015A and 2015B. Bond proceeds were loaned to the Building Corporation to purchase and construct the School's education facilities. The School is obligated under a lease agreement to make monthly lease payments to the Building Corporation for using the facilities. The Building Corporation is required to make equal loan payments to the Trustee, for payment of the bonds. Interest accrues on the bonds at rates ranging from 4.125% to 5.25% and is payable semi-annually on January 1 and July 1. Principal payments are due annually on July 1, through 2047.

Annual debt service requirements for the bonds are as follows:

<u>Year Ended June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	\$ 230,000	\$ 438,630	\$ 668,630
2025	240,000	430,097	670,097
2026	250,000	418,827	668,827
2027	260,000	408,306	668,306
2028	270,000	396,183	666,183
2029-2033	1,575,000	1,759,705	3,334,705
2034-2038	2,015,000	1,324,391	3,339,391
2039-2043	2,585,000	813,799	3,398,799
2044-2046	<u>2,600,000</u>	<u>221,092</u>	<u>2,821,092</u>
Total	<u>\$ 10,025,000</u>	<u>\$ 6,211,030</u>	<u>\$ 16,236,030</u>

Note 5: Defined Benefit Pension Plan

General Information

Plan Description - Eligible employees of the School are provided with pensions through the SCHDTF - a cost-sharing multiple-employer defined benefit pension plan administered by PERA. Plan benefits are specified in Title 24, Article 51 of the Colorado Revised Statutes (C.R.S.), administrative rules set forth at 8 C.C.R. 1502-1, and applicable provisions of the federal Internal Revenue Code. Colorado State law provisions may be amended from time to time by the Colorado General Assembly. PERA issues a publicly available annual comprehensive financial report (ACFR) that can be obtained at www.copera.org/investments/pera-financial-reports.

Benefits provided as of December 31, 2022 - PERA provides retirement, disability, and survivor benefits. Retirement benefits are determined by the amount of service credit earned and/or purchased, highest average salary, the benefit structure(s) under which the member retires, the benefit option selected at retirement, and age at retirement. Retirement eligibility is specified in tables set forth at C.R.S. § 24-51-602, 604, 1713, and 1714.

Aspen Ridge School, Inc.
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Notes to Financial Statements
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Note 5: Defined Benefit Pension Plan (Continued)

General Information (Continued)

The lifetime retirement benefit for all eligible retiring employees under the PERA benefit structure is the greater of the:

- Highest average salary multiplied by 2.5% and then multiplied by years of service credit.
- The value of the retiring employee's member contribution account plus a 100 percent match on eligible amounts as of the retirement date. This amount is then annualized into a monthly benefit based on life expectancy and other actuarial factors.

The lifetime retirement benefit for all eligible retiring employees under the Denver Public Schools (DPS) benefit structure is the greater of the:

- Highest average salary multiplied by 2.5% and then multiplied by years of service credit.
- \$15 times the first 10 years of service credit plus \$20 times service credit over 10 years plus a monthly amount equal to the annuitized member contribution account balance based on life expectancy and other actuarial factors.

In all cases the service retirement benefit is limited to 100 percent of highest average salary and cannot exceed the maximum benefit allowed by federal Internal Revenue Code.

Members may elect to withdraw their member contribution accounts upon termination of employment with all PERA employers; waiving rights to any lifetime retirement benefits earned. If eligible, the member may receive a match of either 50 percent or 100 percent on eligible amounts depending on when contributions were remitted to PERA, the date employment was terminated, whether 5 years of service credit has been obtained and the benefit structure under which contributions were made.

Upon meeting certain criteria, benefit recipients who elect to receive a lifetime retirement benefit generally receive post-retirement cost-of-living adjustments, referred to as annual increases in the C.R.S. Subject to the automatic adjustment provision (AAP) under C.R.S. § 24-51-413, eligible benefit recipients under the PERA benefit structure who began membership before January 1, 2007, and all eligible benefit recipients of the DPS benefit structure will receive the maximum annual increase (AI) or AI cap of 1.00% unless adjusted by the AAP. Eligible benefit recipients under the PERA benefit structure who began membership on or after January 1, 2007, will receive the lesser of an annual increase of the 1.00% AI cap or the average increase of the Consumer Price Index for Urban Wage Earners and Clerical Workers for the prior calendar year, not to exceed a determined increase that would exhaust 10% of PERA's Annual Increase Reserve (AIR) for the SCHDTF. The AAP may raise or lower the aforementioned AI cap by up to 0.25% based on the parameters specified in C.R.S. § 24-51-413.

Aspen Ridge School, Inc.
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Note 5: Defined Benefit Pension Plan (Continued)

General Information (Continued)

Disability benefits are available for eligible employees once they reach five years of earned service credit and are determined to meet the definition of a disability. The disability benefit amount is based on the lifetime retirement benefit formula(s) shown above considering a minimum of 20 years of service credit, if deemed disabled.

Survivor benefits are determined by several factors, which include the amount of earned service credit, highest average salary of the deceased, the benefit structure(s) in place under which service credit was obtained, and the qualified survivor(s) who will receive the benefits.

Contributions provisions as of June 30, 2023 - Eligible employees of the School and the State are required to contribute to the SCHDTF at a rate set by Colorado statute. The contribution requirements for the SCHDTF are established under C.R.S. § 24-51-401, *et seq.* and § 24-51-413. Eligible employees are required to contribute 11.00% of their PERA-includable salary during the period of July 01, 2022 through June 30, 2023. The School's contribution rate was 21.40% of covered salaries for July 01, 2022 through June 30, 2023. However, a portion of the School's contribution (1.02% of covered salaries) is allocated to the Health Care Trust Fund (See Note 6. Contribution rates for the SCHDTF are expressed as a percentage of salary as defined in C.R.S. § 24-51-101(42).

Employer contributions are recognized by the SCHDTF in the period in which the compensation becomes payable to the member and the School is statutorily committed to pay the contributions to the SCHDTF. Employer contributions recognized by the SCHDTF from the School were \$615,790, for the year ended June 30, 2023.

For purposes of GASB 68 paragraph 15, a circumstance exists in which a nonemployer contributing entity is legally responsible for making contributions to the SCHDTF and is considered to meet the definition of a special funding situation. As specified in C.R.S. § 24-51-414, the State is required to contribute \$225 million (actual dollars) direct distribution each year to PERA starting on July 1, 2018. A portion of the direct distribution payment is allocated to the SCHDTF based on the proportionate amount of annual payroll of the SCHDTF to the total annual payroll of the SCHDTF, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund. House Bill (HB) 22-1029, instructed the State treasurer to issue an additional direct distribution to ERA in the amount of \$380 million (actual dollars), upon enactment. The July 1, 2023, payment is reduced by \$190 million (actual dollars) to \$35 million (actual dollars). The July 1, 2024, payment will not be reduced due to PERA's negative investment return in 2022. Senate Bill (SB) 23-056, enacted June 2, 2023, requires an additional direct distribution of approximately \$14.5 million (actual dollars), for a total of approximately \$49.5 million (actual dollars) to be contributed July 1, 2023.

Aspen Ridge School, Inc.
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Notes to Financial Statements
June 30, 2023

Note 5: Defined Benefit Pension Plan (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

The net pension liability for the SCHDTF was measured at December 31, 2022, and the total pension liability (TPL) used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021. Standard update procedures were used to roll forward the TPL to December 31, 2022. The School proportion of the net pension liability was based on the School contributions to the SCHDTF for the calendar year, 2022 relative to the total contributions of participating employers and State as a nonemployer contributing entity.

At June 30, 2023, the School reported a liability of \$6,652,083, for its proportionate share of the net pension liability that reflected an increase for support from the State as a nonemployer contributing entity. The amount recognized by the School as its proportionate share of the net pension liability, the related support from the State as a nonemployer contributing entity, and the total portion of the net pension liability that was associated with the School were as follows:

Proportionate share of the net pension liability	\$ 8,590,569
The State's proportionate share of net pension liability as a nonemployer contributing entity associated with the School	<u>(1,938,486)</u>
School Proportionate share of net pension liability	<u>\$ 6,652,083</u>

At December 31, 2022, the School's proportion was 0.0365309067%, which was a decrease of 0.0041314823% from its proportion measured at December 31, 2021.

For the year ended June 30, 2023, the School recognized pension expense of \$357,936 and revenue of \$227,954 for support from the State as a nonemployer contributing entity. At June 30, 2023, the School reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 66,164	\$ -
Changes of assumptions and other inputs	117,830	-
Net difference between projected and actual earnings on plan investments	893,621	
Changes in proportion	167,578	520,532
Contributions subsequent to the measurement date	<u>351,698</u>	
Total	<u>\$ 1,596,891</u>	<u>\$ 520,532</u>

Aspen Ridge School, Inc.
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Notes to Financial Statements
June 30, 2023

Note 5: Defined Benefit Pension Plan (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

\$351,698 reported as deferred outflows of resources related to pensions, resulting from contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the subsequent fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

<u>Year Ended June 30,</u>	
2024	\$ 14,510
2025	(68,101)
2026	258,473
2027	<u>519,779</u>
Total	<u>\$ 724,661</u>

Actuarial Assumptions - The TPL in the December 31, 2021, actuarial valuation was determined using the following actuarial assumptions and other inputs.

The mortality tables described below are generational mortality tables developed on a benefit-weighted basis.

Actuarial cost method	Entry age
Price inflation	2.3%
Real wage growth	0.7%
Wage inflation	3.0%
Salary increases, including wage inflation	3.4% - 11.0%
Long-term investment rate of return, net of plan investment expenses, including price inflation	7.25%
Discount rate	7.25%
Post retirement benefit increases:	
Hired prior to 1/1/2007	1.25%
Hired after 12/31/2006	Financed by AIR

Pre-retirement mortality assumptions were based upon the PubT-2010 Employee Table with generational projection using scale MP-2019.

Post-retirement non-disabled mortality assumptions were based upon the PubT-2010 Healthy Retiree Table, adjusted as follows:

- Males: 112% of the rates prior to age 80 and 94% of the rates for ages 80 and older, with generational projection using scale MP-2019.
- Females: 83% of the rates prior to age 80 and 106% of the rates for ages 80 and older, with generational projection using scale MP-2019.

Aspen Ridge School, Inc.
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Notes to Financial Statements
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Note 5: Defined Benefit Pension Plan (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Post-retirement non-disabled beneficiary mortality assumptions were based upon the PubT-2010 Contingent Survivor Table, adjusted as follows:

- Males: 97% of the rates for all ages, with generational projection using scale MP-2019.
- Females: 105% of the rates for all ages, with generational projection using scale MP-2019.

Disabled mortality assumptions were based upon the PubNS-2010 Disabled Retiree Table using 99% of the rates for all ages with generational projection using scale MP-2019.

The actuarial assumptions used in the December 31, 2021, valuation were based on the results of the 2020 experience analysis for the periods January 1, 2016, through December 31, 2019, and were reviewed and adopted by the PERA Board at their November 20, 2020, meeting .

The long-term expected return on plan assets is reviewed as part of regular experience studies prepared at least every five years for PERA. Recently this assumption has been reviewed more frequently. The most recent analyses were outlined in the Experience Study report dated October 28, 2020.

Several factors are considered in evaluating the long-term rate of return assumption, including long-term historical data, estimates inherent in current market data, and a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected return, net of investment expense and inflation) were developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation.

Aspen Ridge School, Inc.
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 Notes to Financial Statements
 June 30, 2023

Note 5: Defined Benefit Pension Plan (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

The PERA Board first adopted the 7.25 percent long-term expected rate of return as of November 18, 2016. Following an asset/liability study, the Board reaffirmed the assumed rate of return at the Board's November 15, 2019, meeting, to be effective January 1, 2020. As of the most recent reaffirmation of the long-term rate of return, the target asset allocation and best estimates of geometric real rates of return for each major asset class are summarized in the table as follows:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>30 Year Expected Geometric Real Rate of Return</u>
Global Equity	54.00%	5.60%
Fixed Income	23.00%	1.30%
Private Equity	8.50%	7.10%
Real Estate	8.50%	4.40%
Alternatives	6.00%	4.70%
Total	<u>100.00%</u>	

Note: In setting the long-term expected rate of return, projections employed to model future returns provide a range of expected long-term returns that, including expected inflation, ultimately support a long-term expected rate of return assumption of 7.25%.

Discount Rate - The discount rate used to measure the TPL was 7.25%. The projection of cash flows used to determine the discount rate applied the actuarial cost method and assumptions shown above. In addition, the following methods and assumptions were used in the projection of cash flows:

- Total covered payroll for the initial projection year consists of the covered payroll of the active membership present on the valuation date and the covered payroll of future plan members assumed to be hired during the year. In subsequent projection years, total covered payroll was assumed to increase annually at a rate of 3.00%.
- Employee contributions were assumed to be made at the member contribution rates in effect for each year, including the scheduled increases in Senate Bill (SB) 18-200 and required adjustments resulting from the 2018 and 2020 AAP assessments. Employee contributions for future plan members were used to reduce the estimated amount of total service costs for future plan members.

Aspen Ridge School, Inc.
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Notes to Financial Statements
June 30, 2023

Note 5: Defined Benefit Pension Plan (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

- Employer contributions were assumed to be made at rates equal to the fixed statutory rates specified in law for each year, including the scheduled increase in SB 18-200, required adjustments resulting from the 2018 and 2020 AAP assessments. Employer contributions also include the current and estimated future AED and SAED, until the actuarial value funding ratio reaches 103%, at which point, the AED and SAED will each drop 0.50% every year until they are zero. Additionally, estimated employer contributions reflect reductions for the funding of the AIR and retiree health care benefits. For future plan members, employer contributions were further reduced by the estimated amount of total service costs for future plan members not financed by their member contributions.
- As specified in law, the State, as a nonemployer contributing entity, will provide an annual direct distribution of \$225 million (actual dollars), commencing July 1, 2018, that is proportioned between the State, School, Judicial, and DPS Division Trust Funds based upon the covered payroll of each Division. The annual direct distribution ceases when all Division Trust Funds are fully funded.
- HB 22-1029, effective upon enactment in 2022, required the State treasurer to issue, in addition to the regularly scheduled \$225 million (actual dollars) direct distribution, a warrant to PERA in the amount of \$380 million (actual dollars). The July 1, 2023, direct distribution is reduced by \$190 million (actual dollars) to \$35 million (actual dollars). The July 1, 2024, direct distribution will not be reduced from \$225 million (actual dollars) due to PERA's negative investment return in 2022.
- Employer contributions and the amount of total service costs for future plan members were based upon a process to estimate future actuarially determined contributions assuming an analogous future plan member growth rate.
- The AIR balance was excluded from the initial FNP, as, per statute, AIR amounts cannot be used to pay benefits until transferred to either the retirement benefits reserve or the survivor benefits reserve, as appropriate. AIR transfers to the FNP and the subsequent AIR benefit payments were estimated and included in the projections.
- Benefit payments and contributions were assumed to be made at the middle of the year.

Based on the above assumptions and methods, the SCHDTF's FNP was projected to be available to make all projected future benefit payments of current members. Therefore, the long-term expected rate of return of 7.25% on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. The discount determination does not use the municipal bond index rate, and therefore, the discount rate is 7.25%. There was no change in the discount rate from the prior measurement date.

Aspen Ridge School, Inc.
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 Notes to Financial Statements
 June 30, 2023

Note 5: Defined Benefit Pension Plan (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Sensitivity of the School's proportionate share of the net pension liability to changes in the discount rate - The following presents the proportionate share of the net pension liability calculated using the discount rate of 7.25%, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Proportionate share of the net Pension liability	\$ 8,705,288	\$ 6,652,083	\$ 4,937,446

Pension plan fiduciary net position - Detailed information about the SCHDTF's FNP is available in PERA's ACFR which can be obtained at www.copera.org/investments/pera-financial-reports.

Note 6: Postemployment Healthcare Benefits

General Information

Plan description - Eligible employees of the School are provided with OPEB through the HCTF - a cost-sharing multiple-employer defined benefit OPEB plan administered by PERA. The HCTF is established under Title 24, Article 51, Part 12 of the Colorado Revised Statutes (C.R.S.), as amended, and sets forth a framework that grants authority to the PERA Board to contract, self-insure, and authorize disbursements necessary in order to carry out the purposes of the PERACare program, including the administration of the premium subsidies. Colorado State law provisions may be amended by the Colorado General Assembly. PERA issues a publicly available annual comprehensive financial report (ACFR) that can be obtained at www.copera.org/investments/pera-financial-reports.

Benefits provided - The HCTF provides a health care premium subsidy to eligible participating PERA benefit recipients and retirees who choose to enroll in one of the PERA health care plans, however, the subsidy is not available if only enrolled in the dental and/or vision plan(s). The health care premium subsidy is based upon the benefit structure under which the member retires and the member's years of service credit. For members who retire having service credit with employers in the Denver Public Schools (DPS) Division and one or more of the other four Divisions (State, School, Local Government and Judicial), the premium subsidy is allocated between the HCTF and the Denver Public Schools Health Care Trust Fund (DPS HCTF). The basis for the amount of the premium subsidy funded by each trust fund is the percentage of the member contribution account balance from each division as it relates to the total member contribution account balance from which the retirement benefit is paid.

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Notes to Financial Statements
June 30, 2023

Note 6: Postemployment Healthcare Benefits

General Information (Continued)

C.R.S. § 24-51-1202 *et seq.* specifies the eligibility for enrollment in the health care plans offered by PERA and the amount of the premium subsidy. The law governing a benefit recipient's eligibility for the subsidy and the amount of the subsidy differs slightly depending under which benefit structure the benefits are calculated. All benefit recipients under the PERA benefit structure and all retirees under the DPS benefit structure are eligible for a premium subsidy, if enrolled in a health care plan under PERACare. Upon the death of a DPS benefit structure retiree, no further subsidy is paid.

Enrollment in the PERACare health benefits program is voluntary and is available to benefit recipients and their eligible dependents, certain surviving spouses, and divorced spouses and guardians, among others. Eligible benefit recipients may enroll into the program upon retirement, upon the occurrence of certain life events, or on an annual basis during an open enrollment period.

PERA Benefit Structure

The maximum service-based premium subsidy is \$230 per month for benefit recipients who are under 65 years of age and who are not entitled to Medicare; the maximum service-based subsidy is \$115 per month for benefit recipients who are over 65 years of age or who are under 65 years of age and entitled to Medicare. The maximum service-based subsidy, in each case, is for benefit recipients with retirement benefits based on 20 or more years of service credit. There is a 5% reduction in the subsidy for each year less than 20. The benefit recipient pays the remaining portion of the premium to the extent the subsidy does not cover the entire amount.

For benefit recipients who have not participated in Social Security and who are not otherwise eligible for premium-free Medicare Part A for hospital-related services, C.R.S. § 24-51-1206(4) provides an additional subsidy. According to the statute, PERA cannot charge premiums to benefit recipients without Medicare Part A that are greater than premiums charged to benefit recipients with Part A for the same plan option, coverage level, and service credit. Currently, for each individual PERACare enrollee, the total premium for Medicare coverage is determined assuming plan participants have both Medicare Part A and Part B and the difference in premium cost is paid by the HCTF or the DPS HCTF on behalf of benefit recipients not covered by Medicare Part A.

DPS Benefit Structure

The maximum service-based premium subsidy is \$230 per month for retirees who are under 65 years of age and who are not entitled to Medicare; the maximum service-based subsidy is \$115 per month for retirees who are 65 years of age or older or who are under 65 years of age and entitled to Medicare. The maximum subsidy, in each case, is for retirees with retirement benefits based on 20 or more years of service credit. There is a 5% reduction in the subsidy for each year less than 20. The retiree pays the remaining portion of the premium to the extent the subsidy does not cover the entire amount.

Aspen Ridge School, Inc.
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Note 6: Postemployment Healthcare Benefits (Continued)

General Information (Continued)

For retirees who have not participated in Social Security and who are not otherwise eligible for premium-free Medicare Part A for hospital-related services, the HCTF or the DPS HCTF pays an alternate service-based premium subsidy. Each individual retiree meeting these conditions receives the maximum \$230 per month subsidy reduced appropriately for service less than 20 years, as described above. Retirees who do not have Medicare Part A pay the difference between the total premium and the monthly subsidy.

Contributions - Pursuant to Title 24, Article 51, Section 208(1)(f) of the CRS, as amended, certain contributions are apportioned to the HCTF. PERA-affiliated employers of the State, School, Local Government, and Judicial Divisions are required to contribute at a rate of 1.02% of PERA-includable salary into the HCTF.

Employer contributions are recognized by the HCTF in the period in which the compensation becomes payable to the member and the School is statutorily committed to pay the contributions. Employer contributions recognized by the HCTF from the School was \$30,795, for the year ended June 30, 2023.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2023, the School reported a liability of \$226,482 for its proportionate share of the net OPEB liability. The net OPEB liability for the HCTF was measured at December 31, 2022, and the total OPEB liability (TOL) used to calculate the net OPEB liability was determined by an actuarial valuation as of December 31, 2021. Standard update procedures were used to roll forward the total OPEB liability to December 31, 2022. The School's proportion of the net OPEB liability was based on the School's contributions to the HCTF for the calendar year ended December 31, 2022, relative to the contributions of all participating employers to the HCTF.

At December 31, 2022, the School's proportion was 0.027788172%, which was an increase of 0.0039687961% from its proportion measured at December 31, 2021.

Aspen Ridge School, Inc.
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Notes to Financial Statements
June 30, 2023

Note 6: Postemployment Healthcare Benefits (Continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

For the year ended June 30, 2023, the School recognized OPEB expense of \$21,847. At June 30, 2023, the School reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 30	\$ 54,771
Changes of assumptions and other inputs	3,641	24,995
Net difference between projected and actual earnings on plan investments	13,834	-
Changes in proportion	61,324	3,585
Contributions subsequent to the measurement date	<u>17,602</u>	<u>-</u>
Total	<u>\$ 96,431</u>	<u>\$ 83,351</u>

\$17,602 reported as deferred outflows of resources related to OPEB, resulting from contributions subsequent to the measurement date, will be recognized as a reduction of the net OPEB liability in the subsequent fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as OPEB expense as follows:

<u>Year Ended June 30,</u>	
2024	\$ (7,948)
2025	(9,218)
2026	3,675
2027	8,635
2028	263
Thereafter	<u>71</u>
Total	<u>\$ (4,522)</u>

Aspen Ridge School, Inc.
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 Notes to Financial Statements
 June 30, 2023

Note 6: Postemployment Healthcare Benefits (Continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Actuarial Assumptions - The TOL in the December 31, 2021 actuarial valuation was determined using the following actuarial cost method, actuarial assumptions and other inputs:

Actuarial cost method	Entry age
Price inflation	2.3%
Real wage growth	0.7%
Wage inflation	3.0%
Salary increases, including wage inflation	3.4% - 11.0%
Long-term investment rate of return, net of plan investment expenses, including price inflation	7.25%
Discount rate	7.25%
Health care cost trend rates:	
<i>PERA Benefit Structure</i>	
Service-based premium subsidy	0.0%
PERACare Medicare plans	
6.50% in 2022 gradually decreasing to 4.50% in 2030	
Medicare Part A premiums:	
3.75% for 2022, gradually increasing to 4.50% in 2029	
<i>DPS Benefit Structure</i>	
Service-based premium subsidy	0.0%
PERACare Medicare plans	N/A
Medicare Part A premiums:	N/A

The TOL for the HCTF, as of the December 31, 2022, measurement date, was adjusted to reflect the disaffiliation, allowable under C.R.S. § 24-51-313, of Tri-County Health Department (TriCounty Health), effective December 31, 2022. As of the close of the 2022 fiscal year, no disaffiliation payment associated with Tri-County Health was received, and therefore no disaffiliation dollars were reflected in the FNP as of the December 31, 2022, measurement date.

Beginning January 1, 2022, the per capita health care costs are developed by plan option; based on 2022 premium rates for the UnitedHealthcare Medicare Advantage Prescription Drug (MAPD) PPO plan #1, the UnitedHealthcare MAPD PPO plan #2, and the Kaiser Permanente MAPD HMO plan. Actuarial morbidity factors are then applied to estimate individual retiree and spouse costs by age, gender, and health care cost trend. This approach applies for all members and is adjusted accordingly for those not eligible for premium-free Medicare Part A for the PERA benefit structure.

The 2022 Medicare Part A premium is \$499 (actual dollars) per month.

Aspen Ridge School, Inc.
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 Notes to Financial Statements
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Note 6: Postemployment Healthcare Benefits (Continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

All costs are subject to the health care cost trend rates, as discussed below.

Health care cost trend rates reflect the change in per capita health costs over time due to factors such as medical inflation, utilization, plan design, and technology improvements. For the PERA benefit structure, health care cost trend rates are needed to project the future costs associated with providing benefits to those PERACare enrollees not eligible for premium-free Medicare Part A.

Health care cost trend rates for the PERA benefit structure are based on published annual health care inflation surveys in conjunction with actual plan experience (if credible), building block models and industry methods developed by health plan actuaries and administrators. In addition, projected trends for the Federal Hospital Insurance Trust Fund (Medicare Part A premiums) provided by the Centers for Medicare & Medicaid Services are referenced in the development of these rates. Effective December 31, 2021, the health care cost trend rates for Medicare Part A premiums were revised to reflect the current expectation of future increases in rates of inflation applicable to Medicare Part A premiums.

The PERA benefit structure health care cost trend rates used to measure the TOL are summarized in the table below:

Year	PERACare Medicare Plans	Medicare Part A Premiums
2022	6.50%	3.75%
2023	6.25%	4.00%
2024	6.00%	4.00%
2025	5.75%	4.00%
2026	5.50%	4.25%
2027	5.25%	4.25%
2028	5.00%	4.25%
2029	4.75%	4.50%
2030+	4.50%	4.50%

Mortality assumptions used in the December 31, 2021, valuation for the determination of the total pension liability for each of the Division Trust Funds as shown below are applied, as applicable, in the determination of the TOL for the HCTF, but developed using a headcount-weighted basis. Affiliated employers of the State, School, Local Government, and Judicial Divisions participate in the HCTF.

Pre-retirement mortality assumptions for the State and Local Government Divisions (members other than State Troopers) were based upon the PubG-2010 Employee Table with generational projection using scale MP-2019.

Aspen Ridge School, Inc.
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Note 6: Postemployment Healthcare Benefits (Continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Pre-retirement mortality assumptions for State Troopers were based upon the PubS-2010 Employee Table with generational projection using scale MP-2019.

The pre-retirement mortality assumptions for the School Division were based upon the PubT-2010 Employee Table with generational projection using scale MP-2019.

Pre-retirement mortality assumptions for the Judicial Division were based upon the PubG-2010(A) Above-Median Employee Table with generational projection using scale MP-2019.

Post-retirement non-disabled mortality assumptions for the State and Local Government Divisions (members other than State Troopers) were based upon the PubG-2010 Healthy Retiree Table, adjusted as follows:

- Males: 94% of the rates prior to age 80 and 90% of the rates for ages 80 and older, with generational projection using scale MP-2019.
- Females: 87% of the rates prior to age 80 and 107% of the rates for ages 80 and older, with generational projection using scale MP-2019.

Post-retirement non-disabled mortality assumptions for State Troopers were based upon the unadjusted PubS-2010 Healthy Retiree Table, with generational projection using scale MP-2019.

Post-retirement non-disabled mortality assumptions for the School Division were based on the upon the PubT-2010 Healthy Retiree Table, adjusted as follows:

- Males: 112% of the rates prior to age 80 and 94% of the rates for ages 80 and older, with generational projection using scale MP-2019.
- Females: 83% of the rates prior to age 80 and 106% of the rates for ages 80 and older, with generational projection using scale MP-2019.

Post-retirement non-disabled mortality assumptions for the Judicial Division were based upon the unadjusted PubG-2010(A) Above-Median Healthy Retiree Table with generational projection using scale MP-2019.

Post-retirement non-disabled beneficiary mortality assumptions were based upon the Pub-2010 Contingent Survivor Table, adjusted as follows:

- Males: 97% of the rates for all ages, with generational projection using scale MP-2019.
- Females: 105% of the rates for all ages, with generational projection using scale MP-2019.

Aspen Ridge School, Inc.
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Notes to Financial Statements
June 30, 2023

Note 6: Postemployment Healthcare Benefits (Continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Disabled mortality assumptions for members other than State Troopers were based upon the PubNS-2010 Disabled Retiree Table using 99% of the rates for all ages with generational projection using scale MP-2019.

Disabled mortality assumptions for State Troopers were based upon the unadjusted PubS-2010 Disabled Retiree Table with generational projection using scale MP-2019.

The following health care costs assumptions were updated and used in the roll-forward calculation for the HCTF:

- Per capita health care costs in effect as of the December 31, 2021, valuation date for those PERACare enrollees under the PERA benefit structure who are expected to be age 65 and older ages and are not eligible for premium-free Medicare Part A benefits have been updated to reflect costs for the 2022 plan year.
- The December 31, 2021, valuation utilizes premium information as of January 1, 2022, as the initial per capita health care cost. As of that date, PERACare health benefits administration is performed by UnitedHealthcare. In that transition, the costs for the Medicare Advantage Option #2 decreased to a level that is lower than the maximum possible service-related subsidy as described in the plan provisions.
- The health care cost trend rates applicable to health care premiums were revised to reflect the then-current expectation of future increases in those premiums. Medicare Part A premiums continued with the prior valuation trend pattern.

Actuarial assumptions pertaining to per capita health care costs and their related trend rates are analyzed and updated annually by PERA Board's actuary, as discussed above.

Effective for the December 31, 2022, measurement date, the timing of the retirement decrement was adjusted to middle-of-year within the valuation programming used to determine the TOL, reflecting a recommendation from the 2022 actuarial audit report, dated October 14, 2022, summarizing the results of the actuarial audit performed on the December 31, 2021, actuarial valuation.

The actuarial assumptions used in the December 31, 2021, valuation were based on the results of the 2020 experience analysis for the period January 1, 2016, through December 31, 2019, and were adopted by the PERA's Board during the November 20, 2020, Board meeting.

Aspen Ridge School, Inc.
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Notes to Financial Statements
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Note 6: Postemployment Healthcare Benefits (Continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

The long-term expected return on plan assets is reviewed as part of regular experience studies prepared at least every five years for PERA. The most recent analyses were outlined in the Experience Study report dated October 28, 2020.

Several factors are considered in evaluating the long-term rate of return assumption, including long-term historical data, estimates inherent in current market data, and a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected return, net of investment expense and inflation) were developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentages and then adding expected inflation.

As of the most recent reaffirmation of the long-term rate of return, the target asset allocation and best estimates of geometric real rates of return for each major asset class are summarized, as presented previously (See Note 5).

Note: In setting the long-term expected rate of return, projections employed to model future returns provide a range of expected long-term returns that, including expected inflation, ultimately support a long-term expected nominal rate of return assumption of 7.25%.

Discount Rate - The discount rate used to measure the TOL was 7.25%. The projection of cash flows used to determine the discount rate applied the actuarial cost method and assumptions shown above. In addition, the following methods and assumptions were used in the projection of cash flows:

- Updated health care cost trend rates for Medicare Part A premiums as of the December 31, 2022, measurement date.
- Total covered payroll for the initial projection year consists of the covered payroll of the active membership present on the valuation date and the covered payroll of future plan members assumed to be hired during the year. In subsequent projection years, total covered payroll was assumed to increase annually at a rate of 3.00%.
- Employer contributions were assumed to be made at rates equal to the fixed statutory rates specified in law and effective as of the measurement date.
- Employer contributions and the amount of total service costs for future plan members were based upon a process to estimate future actuarially determined contributions assuming an analogous future plan member growth rate.
- Estimated transfers of dollars into the HCTF representing a portion of purchase service agreements intended to cover the costs associated with OPEB benefits.
- Benefit payments and contributions were assumed to be made at the middle of the year.

Aspen Ridge School, Inc.
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Notes to Financial Statements
June 30, 2023

Note 6: Postemployment Healthcare Benefits (Continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Based on the above assumptions and methods, the HCTF's FNP was projected to be available to make all projected future benefit payments of current members. Therefore, the long-term expected rate of return of 7.25% on OPEB plan investments was applied to all periods of projected benefit payments to determine the TOL. The discount rate determination does not use the municipal bond index rate, and therefore, the discount rate is 7.25%. There was no change in the discount rate from the prior measurement date.

Sensitivity of the School's proportionate share of net OPEB liability to changes in the Discount Rate - The following presents the proportionate share of the net OPEB liability calculated using the discount rate of 7.25%, as well as what the proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate, as follows:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Proportionate share of the net OPEB liability	\$ 262,559	\$ 226,482	\$ 195,624

Sensitivity of the School's proportionate share of the net OPEB liability to changes in the Healthcare Cost Trend Rates - The following presents the net OPEB liability using the current healthcare cost trend rates applicable to the PERA benefit structure, ranging from 3.00% to 7.25%, as well as if it were calculated using healthcare cost trend rates that are one percentage point lower or one percentage point higher than the current rates, as follows:

OPEB plan fiduciary net position - Detailed information about the HCTF's FNP is available in PERA's ACFR which can be obtained at www.copera.org/investments/pera-financial-reports.

	1% Decrease	Current Healthcare Cost Trend Rate	1% Increase
Proportionate share of the net OPEB liability	\$ 220,071	\$ 226,482	\$ 233,457

Aspen Ridge School, Inc.
(A Component Unit of St. Vrain Valley School District RE-1J)
Notes to Financial Statements
June 30, 2023

Note 7: Commitments and Contingencies

Claims and Judgments

The School participates in a number of federal and state programs that are fully or partially funded by revenues received from other governmental entities. Expenditures financed by these revenues are subject to audit by the appropriate government. If expenditures are disallowed due to noncompliance with program regulations, the School may be required to reimburse the other government. At June 30, 2023, significant amounts of related expenditures have not been audited but the School believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on the overall financial position of the School.

TABOR Amendment

In November 1992, Colorado voters passed the TABOR Amendment to the State Constitution which limits state and local government taxing powers and imposes spending limitations. The Amendment is subject to many interpretations, but the School believes it is in substantial compliance with the Amendment. In accordance with the Amendment, the School has established an emergency reserve representing 3% of qualifying expenditures. At June 30, 2023, the reserve was reported as restricted fund balance in the General Fund, in the amount of \$223,671.

Required Supplementary Information

Aspen Ridge School, Inc.
(A Component Unit of St. Vrain Valley School District RE-1J)
Required Supplementary Information
Schedule of Proportionate Share of the Net Pension Liability and Contributions
Public Employees' Retirement Association of Colorado School Division Trust Fund
June 30, 2023

Measurement Date	12/31/22	12/31/21	12/31/20	12/31/19	12/31/18
Proportionate Share of the Net Pension Liability					
School's Proportion of the Net Pension Liability	0.0365309067%	0.0399026706%	0.0406623890%	0.0328467047%	0.0342077778%
Net Pension Liability					
School's Proportionate Share	\$ 6,652,083	\$ 4,643,620	\$ 6,147,333	\$ 4,907,226	\$ 6,057,190
State's Proportionate Share	1,938,486	532,332	-	622,415	828,237
Total Proportionate Share of the Net Pension Liability	\$ 8,590,569	\$ 5,175,952	\$ 6,147,333	\$ 5,529,641	\$ 6,885,427
School's Covered-Employee Payroll	\$ 2,795,535	\$ 2,493,785	\$ 2,173,624	\$ 1,929,634	\$ 1,880,585
School's Proportionate Share of the Net Pension Liability as a Percentage of Covered-Employee Payroll	307%	208%	283%	287%	366%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	62%	75%	67%	65%	57%
Reporting Date					
	6/30/23	6/30/22	6/30/21	6/30/20	6/30/19
School Contributions					
Statutorily Required Contribution	\$ 615,790	\$ 505,365	\$ 469,663	\$ 399,165	\$ 351,661
Contributions in Relation to the Statutorily Required Contribution	(615,790)	(505,365)	(469,663)	(399,165)	(351,661)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
School's Covered-Employee Payroll	\$ 3,019,080	\$ 2,542,077	\$ 2,362,478	\$ 2,059,671	\$ 1,838,267
Contributions as a Percentage of Covered-Employee Payroll	20.40%	19.88%	19.88%	19.38%	19.13%

This schedule is presented to show information for 10 years. Until information for the full 10-year period is available, information will be presented for the years it is available.

(Continued)

Aspen Ridge School, Inc.
(A Component Unit of St. Vrain Valley School District RE-1J)
Required Supplementary Information
Schedule of Proportionate Share of the Net Pension Liability and Contributions
Public Employees' Retirement Association of Colorado School Division Trust Fund
June 30, 2023
(Continued)

Measurement Date	12/31/17	12/31/16	12/31/15	12/31/14	12/31/13
Proportionate Share of the Net Pension Liability					
School's Proportion of the Net Pension Liability	0.0364648693%	0.0295498945%	0.0242852847%	0.0180704381%	0.0141738138%
Net Pension Liability					
School's Proportionate Share	\$ 11,791,443	\$ 8,798,164	\$ 3,714,272	\$ 2,449,151	\$ 1,807,866
State's Proportionate Share	-	-	-	-	-
Total Proportionate Share of the Net Pension Liability	\$ 11,791,443	\$ 8,798,164	\$ 3,714,272	\$ 2,449,151	\$ 1,807,866
School's Covered-Employee Payroll	\$ 1,682,081	\$ 1,453,520	\$ 1,058,347	\$ 835,087	\$ 565,234
School's Proportionate Share of the Net Pension Liability as a Percentage of Covered-Employee Payroll	701%	605%	351%	293%	320%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	44%	43%	59%	63%	64%
Reporting Date					
	6/30/18	6/30/17	6/30/16	6/30/15	6/30/14
School Contributions					
Statutorily Required Contribution	\$ 355,268	\$ 282,142	\$ 227,709	\$ 162,147	\$ 118,577
Contributions in Relation to the Statutorily Required Contribution	(355,268)	(282,142)	(227,709)	(162,147)	(118,577)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
School's Covered-Employee Payroll	\$ 1,881,255	\$ 1,453,520	\$ 1,213,398	\$ 953,806	\$ 718,649
Contributions as a Percentage of Covered-Employee Payroll	18.88%	19.41%	18.77%	17.00%	16.50%

This schedule is presented to show information for 10 years. Until information for the full 10-year period is available, information will be presented for the years it is available.

Aspen Ridge School, Inc.
(A Component Unit St. Vrain Valley School District RE-1J)
 Required Supplementary Information
 Schedule of Proportionate Share of the Net OPEB Liability and Contributions
 Public Employees' Retirement Association of Colorado Health Care Trust Fund
 June 30, 2023

Measurement Date	12/31/22	12/31/21
Proportionate Share of the Net OPEB Liability		
School's Proportion of the Net OPEB Liability	0.0277380172%	0.0260533613%
School's Proportionate Share of the Net OPEB Liability	\$ 224,318	\$ 224,659
School's Covered Payroll	\$ 2,795,535	\$ 2,493,785
School's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	8%	9%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	39%	33%
Reporting Date	6/30/23	6/30/22
School Contributions		
Statutorily Required Contribution	\$ 30,795	\$ 25,929
Contributions in Relation to the Statutorily Required Contribution	(30,795)	(25,929)
Contribution Deficiency (Excess)	\$ -	\$ -
School's Covered Payroll	\$ 3,019,080	\$ 2,542,077
Contributions as a Percentage of Covered Payroll	1.02%	1.02%

This schedule is presented to show information for 10 years. Until information for the full 10-year period is available, information will be presented for the years it is available.

(Continued)

Aspen Ridge School, Inc.
(A Component Unit St. Vrain Valley School District RE-1J)
 Required Supplementary Information
 Schedule of Proportionate Share of the Net OPEB Liability and Contributions
 Public Employees' Retirement Association of Colorado Health Care Trust Fund
 June 30, 2023
(Continued)

Measurement Date	12/31/21	12/31/20	12/31/19	12/31/18	12/31/17
Proportionate Share of the Net OPEB Liability					
School's Proportion of the Net OPEB Liability	0.0260533613%	0.0235050856%	0.0214604636%	0.0222352427%	0.0207192003%
School's Proportionate Share of the Net OPEB Liability	\$ 226,482	\$ 223,351	\$ 241,215	\$ 302,520	\$ 269,267
School's Covered Payroll	\$ 2,493,785	\$ 2,173,624	\$ 1,929,634	\$ 1,880,585	\$ 1,682,081
School's Proportionate Share of the Net OPEB Liability as a Percentage of Covered Payroll	9%	10%	13%	16%	16%
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	33%	33%	24%	17%	18%
Reporting Date					
	6/30/23	6/30/23	6/30/20	6/30/19	6/30/18
School Contributions					
Statutorily Required Contribution	\$ 25,929	\$ 24,097	\$ 21,009	\$ 18,750	\$ 19,189
Contributions in Relation to the Statutorily Required Contribution	(25,929)	(24,097)	(21,009)	(18,750)	(19,189)
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -
School's Covered Payroll	\$ 2,542,077	\$ 2,362,478	\$ 2,059,671	\$ 1,838,267	\$ 1,881,255
Contributions as a Percentage of Covered Payroll	1.02%	1.02%	1.02%	1.02%	1.02%

This schedule is presented to show information for 10 years. Until information for the full 10-year period is available, information will be presented for the years it is available.

Aspen Ridge School, Inc.
(A Component Unit of St. Vrain Valley School District RE-1J)
Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
<i>Local Sources</i>				
Per Pupil Revenue	\$ 4,866,525	\$ 5,132,340	\$ 5,132,324	\$ (16)
District Mill Levy	808,646	1,118,942	1,118,942	-
Tuition and Fees	287,650	313,650	318,472	4,822
Student Activities	10,500	14,500	-	(14,500)
Contributions	63,000	120,000	277,349	157,349
Investment Earnings	120	2,000	13,928	11,928
Other	23,700	23,700	25,334	1,634
<i>State Sources</i>				
Additional At-Risk Funding	400	572	624	52
Capital Construction	145,000	181,953	180,398	(1,555)
Grants	86,262	208,015	313,302	105,287
<i>Federal Sources</i>				
Grants	173,661	179,932	75,015	(104,917)
Total Revenues	<u>\$ 6,465,464</u>	<u>\$ 7,295,604</u>	<u>\$ 7,455,688</u>	<u>\$ 160,084</u>
Expenditures				
Salaries	3,104,840	3,358,089	3,307,991	50,098
Benefits	1,093,608	1,093,607	1,077,271	16,336
Purchased Services	1,440,508	1,695,908	1,681,217	14,691
Supplies and Materials	391,359	431,359	438,583	(7,224)
Property	140,000	440,000	435,851	4,149
Other	66,380	86,380	51,684	34,696
Contingency	180,000	180,000	-	180,000
Total Expenditures	<u>\$ 6,416,695</u>	<u>\$ 7,285,343</u>	<u>\$ 6,992,597</u>	<u>\$ 292,746</u>
Net Change in Fund Balance	48,769	10,261	463,091	452,830
Fund Balance, Beginning of Year	<u>2,491,892</u>	<u>2,491,892</u>	<u>3,289,275</u>	<u>797,383</u>
Fund Balance, End of Year	<u>\$ 2,540,661</u>	<u>\$ 2,502,153</u>	<u>\$ 3,752,366</u>	<u>\$ 1,250,213</u>

Aspen Ridge School, Inc.
(A Component Unit of St. Vrain Valley School District RE-1J)
Notes to Required Supplementary Information
June 30, 2023

Note 1: Schedule of Proportionate Share of the Net Pension Liability and Contributions

The Public Employees' Retirement Association of Colorado (PERA) School Division Trust Fund's net pension liability and associated amounts are measured annually at December 31, based on an actuarial valuation as of the previous December 31. The School's contributions and related ratios represent cash contributions and any related accruals that coincide with the School's fiscal year ending on June 30.

Changes in Assumptions and Other Inputs

For the year ended June 30, 2023, the total pension liability was determined by an actuarial valuation as of December 31, 2021. The following revised economic and demographic assumptions were effective as of December 31, 2021.

- Investment rate of return assumption of 7.25% per year, compounded annually. This assumption did not change from the prior year.
- Price inflation assumption of 2.3% per year. This assumption did not change from the prior year.
- Real rate of investment return assumption of 4.85% per year, net of investment expenses. The rate reflected in the roll-forward calculation of the collective total pension liability to the measurement date was 7.25%. This assumption did not change from prior year.
- Wage inflation assumption of 3.0% per year. This assumption did not change from the prior year.
- Healthy and disabled mortality assumptions are based on the PubT-2010 Employee Tables.

Note 2: Stewardship, Compliance and Accountability

Budgets and Budgetary Accounting

A budget is adopted for the General Fund on a basis consistent with generally accepted accounting principles.

Management submits to the Board of Directors a proposed budget for the fiscal year commencing the following July 1, for their approval. The budget includes proposed expenditures and the means of financing them.

Expenditures may not legally exceed appropriations at the fund level. Revisions that alter the total expenditures of any fund must be approved by the Board of Directors.

All appropriations lapse at fiscal year-end.

The Board of Directors does not adopt a budget for the Building Fund, which may be a violation of State statutes.



Board Strategic Plan 2023-2025

Annual Review: August 2024

Mission

We are travelers on the Aspen Ridge Trailways. It is our mission to think independently, participate in our integrated world, and achieve individual goals in order to gain knowledge and understanding. We will approach challenges with confidence and assist others in our community while learning and growing together on the trail of success.

Vision

The Founders of the Aspen Ridge Preparatory School envision a community of students, teachers, parents, and administrators collaborating to create a rigorous, content-rich learning environment that fosters a lifelong love of learning and gives students a solid base of knowledge to compete in a global society. Students will participate in successful, research-based curricula in the core content areas along with a focus on technology, international experience, natural environment, personal development, and enrichment programs. Students will be encouraged to think independently and question the world around them. Ongoing assessment of the students, both formally and informally, will take place regularly to ensure individual student goals are attained by adapting instruction appropriately.

Goal #1: Improved Financial Stability

Goal: Aspen Ridge will maintain comprehensive financial policies and procedures to provide long term stability and enable future growth opportunities.

Objective One: Maintain a positive financial direction.

Objective Two: Maintain an annual salary schedule that is competitive with surrounding schools/districts, as able based on enrollment.

**indicates ongoing annual goals*

Strategic Steps	Notes and Dates for Review	Goal Met (Y)
<p>*Maintain a finance committee of individuals with financial, accounting or business experience. Include outside members with objective perspectives.</p>	<p>Finance Committee Members: Miguel Zuniga, Board Treasurer Charla Salmeron, Head of School Kayla Reynolds, Business Manager Rachel Miller, Principal Maggie Regalia, Tatonka Director of Finance and Controller Joe Martins, IT Administrator (Staff Representative)</p> <p>Meeting Dates for 23-24: July 24, 2023 August 23, 2023 September 25, 2023 October 2023 November 2023 January 2024 February 2024 March 2024 April 2024 May 2024 June 2024</p>	<p align="center"><input type="checkbox"/></p>
<p>*Conduct annual training with the board of directors in understanding and interpreting monthly financial reports.</p>	<p>Annual Outline and Review of Fiscal Documents (TES)</p>	<p align="center"><input type="checkbox"/></p>

*Continue system of developing annual budget based on accurate enrollment projections.	Enrollment Spreadsheet	<input type="checkbox"/>
*Comply with all required financial transparency requirements.	FY22 Posted	<input type="checkbox"/>
*Achieve positive annual budget.	FY23 Budget Board Initial Approval: March 2022 FY23 Amended Budget Approval: January 2023 FY24 Budget Approval to submit to SVVSD: May 2023	<input type="checkbox"/>
*Review and assess current salary plans from surrounding schools/districts from year to year to ensure compensation is within a 10% variance of pay.	June 2022 (10% discrepancy bw compensation increases for 22-23 and SVVSD approved compensation increase June 2022) Finance Committee will analyze district pay (SVVSD, BVSD, Weld) in comparison to ARPS	<input type="checkbox"/>

<p>Explore and budget for salary, stipend, bonus, and health benefits that positively affect employees</p>	<p>Ongoing Stipend Opportunities (Clubs; Mentors/Mentees; Team Leads) Personal Days paid out at EoY (Increased personal days to 48 hours for 10-month employees which equals an additional 12 hours of PTO) **Returning Bonus to be paid out in August of each year (new for the 23-24 school year) **Years of Service to be paid out in November of each year (new for 23-24 school year) **Holiday Bonus to be paid out in December of each year **Change in health/medical benefits (September 23) that lower employee contributions while creating more opportunities for health services **Create and provide a health reimbursement program for employees (with the medical funds not allocated in the budget) to reimburse employee's for healthy practices they implement for themselves, outside of the school day.</p>	<input type="checkbox"/>
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Goal #2: Student Academic Performance

Goal: Aspen Ridge will pursue a rigorous curriculum in core content areas to give our students the foundation to succeed in the global society and prepare for their next level of education.

Objective One: Elevate and maximize student academic performance and growth.

Objective Two: Improve teacher instructional effectiveness/quality in all core content and specials areas.

**indicates ongoing annual goals*

Strategic Steps	Notes and Dates for Reivew	Goal Met (Y)
*School Accountability Committee (SAC) to meet at least three times a year (annually) in order analyze and report student performance.		<input type="checkbox"/>
*Create an annual professional developement schedule to align content and support performance trend deficits and campus learning initiatives.	Focus Goals for 23-25 School Years (UIP): 1. Student Writing Across all grade levels 2. Build automaticity skills in math facts across grade levels. 3. Use the "time on task" mindset to increase academic growth in reading/language arts (ex:1,000,000 Word Club implementation) Friday, August 11: Writing Workshop PD	<input type="checkbox"/>
*Continuously evaluate tiered levels of instruction and intervention in order to support all student growth.	Wednesday, September 6: MTSS Workshop with all instructional staff	<input type="checkbox"/>

<p>*Continue with recommendations of the current academic review to define instructional expectations and best practices.</p>	<p>**Continue use of curriculum mapping for academic instruction. **Reinstate academic vertical teams to plan for school wide systems and language in instruction, and to analyze areas in which students need extra support through their benchmark and annual assessments. **Academic Leaders will create and implement a consistent Observation and Walkthrough Program, for ongoing observation and feedback.</p>	<input type="checkbox"/>
<p>Periodic academic review by the Colorado League of Charter Schools.</p>	<p>Academic Review #1: Completed January 2021 Academic Rview #2: Tentatively slated for January 2026</p>	<input type="checkbox"/>

Goal #3: Operational Governance

Goal: Develop exceptional operational and governance disciplines with traits of accountability, transparency, and engagement to ensure that strategic objectives are achieved.

Objective One: Review Charter Contract and update for 10 year renewal with SVVSD.

Objective Two: Review and evaluate school policies and processes.

Objective Three: Identify evaluation tool for annual Head of School evaluation.

**indicates ongoing annual goals*

Strategic Steps	Notes and Dates for Review	Goal Met (Y)
Work with Head of School and school leaders to review, evaluate, and update Aspen Ridge's charter contract with SVVSD (to be completed every 10 years).		<input type="checkbox"/>
Work with Head of School and school leaders to review, evaluate, and update Aspen Ridge's operating contract with SVVSD (to be completed every 5 years).		<input type="checkbox"/>
Review and update ARPS's mission and vision statements, to include beliefs.		<input type="checkbox"/>
Identify annual board training.	Title IX Financial Operations Board Evaluation	<input type="checkbox"/>
Identify and implement annual evaluation tool for Head of School.	Meeting with Board on Track to determine if platform would be beneficial for our board.	<input type="checkbox"/>
Review policies and procedures and update as needed.		<input type="checkbox"/>
*Strategic Goal review, evaluation, and annual updates	August 2, 2023--Strategic Planning meeting to evaluate 22-23 goals.	<input type="checkbox"/>

Goal #4: Grow and Expand Positive School Culture

Goal: Building a strong school culture within our community of students, teachers, parents, and administrators that breeds student success.

Objective One: Continue to grow a positive rapport and reputation between Aspen Ridge and the surrounding community.

Objective Two: Refine schoolwide marketing plan/process.

**indicates ongoing annual goals*

Strategic Steps	Notes and Dates for Review	Goal Met (Y)
<p>Identify needs for school expansion at the middle school level and begin implementing changes and updates.</p>	<p>Goal: Increase middle school enrollment to 96 at 6th, 7th, and 8th grade.</p> <p>Identify space for an increase in classes. Focus on middle school enrollment and what makes Aspen Ridge stand out.</p> <p>Develop, distribute, and analyze a parental survey to glean satisfaction with current middle school programming, identify areas for improvement, and understand druthers for students past 8th grade.</p>	<p align="center"><input type="checkbox"/></p>
<p>*Continue to focus on community outreach and partnerships.</p>	<p>Implement Owl Watch (to increase adult visibility on campus at all times)</p> <p>7 Mindsets Training Update for staff (August 2023)</p> <p>Continue working with the Town of Erie in partnership, Erie Uplink, and the ARPS PTO, to build strong community ties and support local philanthropic initiatives. Consider creating a "Helping Hands" website page to involve families when staff or families of Aspen Ridge are struggling.</p>	<p align="center"><input type="checkbox"/></p>

<p>*Continue to engage in an ongoing evaluation of marketing and sponsorship plans to update and personalize to meet the needs of Aspen Ridge</p>	<p>Facebook and Facebook Ads Google Ads Niche.com (changing to free version) Macaroni Kids Erie Friends and Negihbors</p>	<p><input type="checkbox"/></p>
<p>Create Legacy Donor Tree to spotlight ongoing family and business support.</p>		<p><input type="checkbox"/></p>

Aspen Ridge Charter Renewal District Accountability Committee Review

December 13, 2023

Strengths

- Small class sizes
- Parent involvement
- Continued increases in enrollment (5 year trend)
- Continues to earn at the Performance Rating level on School Frameworks
- After School care & clubs (K-5), intramural athletics (6-8)

Opportunities for Growth

- Approaching in growth for middle school math on CMAS
- Achievement gaps on CMAS in middle school math & ELA with minority students
- Elementary school academic growth on CMAS
 - 34th percentile ELA
 - 38th percentile Math
- STAR data reports show a lack of progress in proficiency levels from fall - winter - spring

Questions

Academic Systems:

- What services did you leverage from the Takonka Education Series?

The services that we utilize with Tatonka are only for Accounting and HR Support. Their primary role with us is processing payroll, ensuring PERA, HSAs, health insurance, stipends, bonuses, and anything related to payroll is correct each month.

- How does the school handle behavioral interventions for students with IEPs, and what supports are in place to address behavioral challenges for all students?

Tier I Behavior Support, for all students, starts with teaching behavior expectations both in the classroom and around the school, using The 7 Mindsets Curriculum and following our SOAR expectations through daily lessons. Teachers and staff recognize student efforts ongoingly throughout the day/week with positive reinforcement through Kickboard (which students earn kickboard points for, and are able to cash in on a bi-monthly basis through our school store). In addition, each classroom teacher recognizes 2-3 students to receive a character award during our school-wide celebration assembly that occurs each early release day (once a month), shining a spotlight on students in front of their peers and parents.

Tier II Behavior support includes our use of Kickboard, throughout grades K-8, to document both positive behaviors and areas that need improvement. Students are able to earn points and have points deducted throughout the day. For students that earn points, they are recognized for their efforts and successes with positive referrals; when a student receives 3-5 negative behavioral referrals in a week, a letter is sent home to parents, and students receive a higher level consequence (such as detention, community services, mediation, etc) . Using this screening process, we are able to identify students who require additional support with explicit behavior teaching. Typically, these students are given a Check-In, Check-Out intervention in which the student reviews behavior expectations, goals, and challenges with a trusted adult at the beginning and end of each day. Students may also be given a Daily Behavior Report Card which allows them to earn points or consequences based on meeting their behavior goals.

Tier 3 Behavior support for students on IEP's looks similar to Tier 2, but may have more intensive teaching strategies using curriculum such as ZONES of Regulation and Think Social. The frequency and intensity of the support may increase for students with disabilities and is individualized.

- What strategies or practices are in place to ensure students with disabilities have access to the general education curriculum and extracurricular activities?

As part of the master schedule, we intentionally block out 45 minutes per day for all students in grades K-8 to receive specialized services outside of their core instructional blocks. During this time period, called FLEX (K-5) or Academic Lab (6-8), all students are working on specific skills related to their individual needs and learning goals. Some students may be pulled by interventionists or special education providers, while others will remain in their classroom working in small groups with the teacher. This process ensures that students do not miss vital core instruction in order to receive individualized support.

- What professional development opportunities are provided to staff to enhance their ability to support students with diverse learning needs?

Each year, the administration and instructional leadership team reviews and assesses potential areas in which staff may need additional training to enhance their ability to support students with diverse learning needs in the classroom. These goals align with the school's UIP and the Board of Directors Strategic Goals. Teachers provide feedback during their annual goal-setting meetings and surveys reflecting on their own professional competencies. The administration and instructional leadership team also review assessment data to identify possible areas of opportunity. Once the review is complete, the administrative

team begins planning out professional development for the upcoming school year. Each year, we focus on at least three professional development hours to support students with diverse learning needs. The professional development hours tend to focus on trauma-informed instruction, Tier I, II, and III strategies, differentiation, and mental health support.

- What strategies/programs are in place to teach foundational literacy skills in PK-3, and what Tier II and Tier III interventions are in place to support those who are identified as having a Significant Reading Deficiency?

Aspen Ridge ensures that all teachers in K-3 have met the Evidence based Reading training and encourages that all teachers are trained in Orton-Gillingham strategies. Our elementary classes also implement a literacy block of 90 minutes daily utilizing Amplify CKLA as our elementary literacy curriculum which is an approved evidence based literacy program. Literacy is taught both in whole group and small groups with flexible grouping based on skill.

Aspen Ridge defines a 45 minute block in which literary intervention is prioritized and all students in all Tiers receive need-based skill development. Tier II interventions are provided by the classroom teacher in the classroom during the 45 minute intervention block in small groups based on student needs which are progress monitored monthly. Tier II supplemental instruction addresses the needs of students who are not adequately progressing with Tier 1 instruction alone.

Tier III interventions are implemented outside the classroom in small groups which are re-evaluated after each benchmark and interim assessment window. Administration, Interventionists, and the classroom teacher meet to discuss student needs and frequency, intensity, and duration of interventions. Tier III supplemental instruction increases in frequency and intensity of intervention. This programming utilizes systematic and targeted instruction. The size of the group receiving instruction may be smaller and the time increases with each Tier. The level of progress monitoring also increases as a student moves from Tier I to Tier III.

Policy/Processes:

- Specific to students identified as multilingual learners, please identify what type of program and curriculum you are using.

We have assigned each of our Intervention positions as the “go to” for GT, MLLs, and Read Plans. As part of their duties, they work with our MLL students during small group intervention/FLEX time. We have implemented BrainPop EL to provide students with opportunities to reinforce their learning in the classroom.

All students testing in the emerging category on the ACCESS assessment receive a minimum of 30 minutes of ML-specific instruction and practice utilizing the BrainPop platform.

- **What is your Threat Assessment process?**

Our threat assessment process typically involves collaboration among various stakeholders, including educators, mental health professionals, law enforcement, and other relevant individuals. As situations arise, our threat assessment team identifies roles and responsibilities. When a report is made, our team conducts an initial screening and conducts interviews. We assess the potential threat by gathering additional information about the individual of concern and documenting our findings along the way. Based on our findings, we develop an appropriate intervention plan, which may include counseling, mental health support, disciplinary actions, or law enforcement involvement. Our team monitors the individual's progress after implementing the interventions and conducts follow-up assessments as needed. The threat assessment team periodically reviews and updates the threat assessment policies and procedures, as well as participates in additional training opportunities. Aspen Ridge is currently collaborating with Safe Schools Safe Communities through CU Boulder to review and improve our policies and practices on threat assessment.

- **What is your Title IX process?**

Policy and process below.



Title IX

Purpose:

The purpose of this Title IX Policy is to ensure that all students and parents are aware of their rights and responsibilities under Title IX of the Education Amendments Act of 1972, which prohibits sex discrimination in any educational program or activity receiving federal financial assistance. This policy aims to create a safe and inclusive learning environment that is free from any form of gender-based discrimination.

Title IX Coordinator:

The school has appointed a Title IX Coordinator who is responsible for overseeing the implementation and enforcement of this policy. Contact Information for the Title IX Coordinator at Aspen Ridge Preparatory School:

Charla Salmeron, Head of School

csalmeron@aspenridgeprepschool.org


720-242-6225 #416

Prohibition of Sex Discrimination:

The school strictly prohibits sex discrimination in all its programs, activities, and operations. Sex discrimination includes, but is not limited to, sexual harassment, sexual violence, gender-based harassment, sexual misconduct, and retaliation.


Reporting:

Any student or parent who believes that an act of sex discrimination has occurred, witnessed, or received information about such an act is encouraged to promptly report the incident to the Title IX Coordinator, a trusted staff member, or any school employee. Reports can be made verbally, in writing, or through an online reporting system, as determined by the school.

 720.242.6225

 720.294.0573

 www.aspenridgeprepschool.org

 705 Austin Ave. Erie, CO 80516



Confidentiality and Privacy:

The school will make reasonable efforts to protect the privacy of individuals involved in a Title IX complaint to the extent permitted by law. The school will only disclose information on a need-to-know basis and ensure that all parties involved understand the importance of maintaining confidentiality.

Investigation and Resolution:

Upon receipt of a Title IX complaint, the school will promptly initiate an impartial and thorough investigation. The investigation will be conducted by trained individuals who will gather evidence, interview relevant parties, and take appropriate remedial measures to address any violations of this policy.

Supportive Measures:

The school will provide supportive measures to individuals involved in a Title IX complaint, which may include but are not limited to counseling, academic support, safety planning, and referrals to community resources. These measures aim to restore or preserve equal access to the school's educational programs and activities.

Disciplinary Actions:

If a violation of this policy is substantiated following an investigation, the school will take prompt and effective disciplinary action against the responsible party. Disciplinary actions may include, but are not limited to, warnings, reprimands, probation, suspension, expulsion, or any other measures deemed appropriate under the circumstances.

Training and Education:

The school will provide ongoing training and education to staff, students, and parents to promote awareness of Title IX rights and responsibilities, prevention of sex discrimination, and methods for addressing and reporting complaints. Such training may be conducted through workshops, information sessions, written materials, or online resources.



Non-Retaliation:

The school strictly prohibits retaliation against any individual who, in good faith, reports an incident of sex discrimination, participates in an investigation, or opposes discriminatory practices. Any act of retaliation should be promptly reported and will be subject to disciplinary action.

Review and Revision:

This Title IX Policy will be reviewed periodically by the school administration to ensure compliance with applicable laws and regulations. Any necessary revisions will be made in consultation with relevant stakeholders.

Effective Date:

This Title IX Policy is effective as of August 2, 2023 and supersedes any prior policies or provisions related to Title IX in the parent/student school handbook.

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Supportive Measures:

The school will provide supportive measures to individuals involved in a Title IX complaint, which may include but are not limited to counseling, academic support, safety planning, and referrals to community resources. These measures aim to restore or preserve equal access to the school's educational programs and activities.

Disciplinary Actions:

If a violation of this policy is substantiated following an investigation, the school will take prompt and effective disciplinary action against the responsible party. Disciplinary actions may include, but are not limited to, warnings, reprimands, probation, suspension, expulsion, or any other measures deemed appropriate under the circumstances.

Training and Education:

The school will provide ongoing training and education to staff, students, and parents to promote awareness of Title IX rights and responsibilities, prevention of sex discrimination, and methods for addressing and reporting complaints. Such training may be conducted through workshops, information sessions, written materials, or online resources.



Non-Retaliation:

The school strictly prohibits retaliation against any individual who, in good faith, reports an incident of sex discrimination, participates in an investigation, or opposes discriminatory practices. Any act of retaliation should be promptly reported and will be subject to disciplinary action.

Review and Revision:

This Title IX Policy will be reviewed periodically by the school administration to ensure compliance with applicable laws and regulations. Any necessary revisions will be made in consultation with relevant stakeholders.

Effective Date:

This Title IX Policy is effective as of August 2, 2023 and supersedes any prior policies or provisions related to Title IX in the parent/student school handbook.

MEMORANDUM

DATE: January 24, 2024

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Adoption of Resolution for Approval/Denial of Charter Application
Renewal for Flagstaff Academy Charter School
Strategic Priority - Portfolio of 21st-Century Instructional Focus Schools
and Robust Co-Curricular Opportunities

RECOMMENDATION

That the Board of Education adopt a Resolution to authorize the Flagstaff Academy Renewal Term for a period of five years, which extends through June 30, 2029.

BACKGROUND

On December 1, 2023, Flagstaff Academy submitted a Charter renewal application to the District. In order to comply with Board policy, the Board must act on the application prior to February 1, 2024.

District staff, as well as representatives of Flagstaff Academy, will be available at the meeting for discussion and to respond to questions.

**RESOLUTION
APPROVING CHARTER RENEWAL FOR
FLAGSTAFF ACADEMY**

WHEREAS, on December 1, 2023, Flagstaff Academy provided the St. Vrain Valley School District RE-1J (District) with a charter school renewal application for grades served, from pre-kindergarten through 8th grade.

WHEREAS, the renewal application contains all required information and has been reviewed by District staff in accordance with State Statute and Board policies;

WHEREAS, the Board has thoroughly considered the renewal application, staff review and recommendation, and additional materials submitted by Flagstaff Academy.

NOW, THEREFORE, THIS BOARD APPROVES THE RENEWAL APPLICATION FOR FLAGSTAFF ACADEMY THROUGH JUNE 30, 2029;

APPROVED AND ADOPTED BY THE BOARD OF EDUCATION OF THE ST. VRAIN VALLEY SCHOOL DISTRICT ON JANUARY 24, 2024.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

Karen Ragland, President, Board of Education

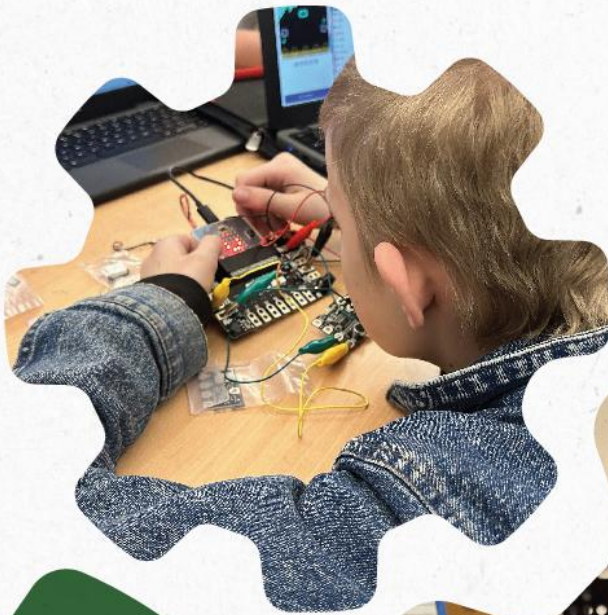
ATTEST:

Sarah Hurianek, Secretary, Board of Education



FLAGSTAFF ACADEMY

Flagstaff Academy Charter School Renewal Application 2023-2024





Flagstaff Academy

Charter School Renewal Application

2023-2024

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I. School Overview

School Name: Flagstaff Academy Charter School
School Address: 2040 Miller Drive, Longmont, CO 80501
UID: 2964
Telephone Number: (303) 651-7900
Website: www.flagstaffacademy.org
Grades Served: K-8
Current Enrollment: 725 students (Kindergarten through 8th Grade)
Maximum Enrollment: 900 students (Kindergarten through 8th Grade)

Head of School Contact Information

Name: Katie Gustafson
Title: Executive Principal
Email Address: kgustafson@flagstaffacademy.org

Board of Directors Contact Information

Name: Mandy Davies
Title: Board President
Email Address: mdavies@flagstaffacademy.org

Date Charter School Opened: 2005
Current Charter Term End Date: June 30, 2024
Number of Years Requested for Charter Renewal: 5



Overview

Flagstaff Academy Charter School is located in Longmont, Colorado. It is a tuition-free public charter school serving grades kindergarten through eighth. Our school also offers a tuition-based full- and part-time preschool program for three, four, and five year olds. Since its founding in 2005, Flagstaff Academy has offered a rigorous academic program with an increased focus on science and technology. As a public charter school, Flagstaff Academy is operated by a board of directors made up of parents and community members. Our school serves approximately 800 students as part of the St. Vrain Valley School District.

Since its founding, our school has received many awards and accolades. Most notably, in 2019 and 2022 our middle school was recognized on the state and national level as a Colorado Trailblazer School to Watch by the National Forum to Accelerate Middle Grades Reform. In addition, Flagstaff Academy's Special Education program has been recognized by the National Association of Special Education Teachers (NASSET) as a 2019 NASSET Exceptional Charter School in Special Education, the highest level of recognition a charter school can achieve.

Mission Statement

Our mission is to develop students who are equipped to be well-rounded, ethical leaders in the world community with a foundation based on science and technology.

Guiding Principles

- Provide a K-8 Core Knowledge-based education with a science and technology focus that challenges students to achieve their academic potential
- Provide opportunities for scientific and technological exploration
- Pursue excellence in every student and employee
- Promote, value, and recognize academic achievement and creativity
- Welcome an academically diverse student population
- Respect the individual, classroom, school, community, and world



A. Educational Program

Academics

Flagstaff Academy's award-winning educational program offers a unique learning environment in which students are supported to become well-rounded and ethical leaders. Flagstaff Academy won the prestigious John Irwin School of Excellence award multiple times and was ranked the #1 Middle School by Colorado School Grades (2014). Flagstaff Academy's Core Knowledge Sequence provides a detailed and systematic sequence of grade-specific content that has been developed with the philosophy that knowledge is built upon knowledge. The core content is organized to progress through the grade levels, becoming more sophisticated and dedicated in each successive grade.

Flagstaff Academy's curriculum is based on Core Knowledge, using a distinct core of shared knowledge and content for the following subjects: mathematics, science, technology, history, language arts, geography, social studies, and the fine arts. The principal idea is to develop a foundation of basic understanding of these subjects, and then build upon them year after year in a cohesive manner. Flagstaff Academy students thrive in their high school years and in college because of this strong foundation.

Well-rounded, Ethical Leaders

Preparing students to flourish in an increasingly complex world becomes more challenging every day. Flagstaff Academy is committed to providing access to all students who desire a rigorous, high school, and college-preparatory public education. Flagstaff Academy provides an inclusive learning environment where students from all ethnic and socio-economic backgrounds are welcomed, respected, and academically challenged. Throughout their educational career at Flagstaff Academy, our students are provided the means, guidance, and support to thrive in high school, college, and beyond.

Safe, Productive, and Caring Classrooms of the Future

Flagstaff Academy educators create an environment where students feel safe, which allows our students to feel secure enough to share their opinions and thoughts. What does this look like?

- Our classrooms are spaces where ideas are appreciated, fostering strong self-esteem, trust and respect for one other.
- Our teachers care for their students as individual people - each child's well being as a whole is cared for, and our students know they are valued.
- We cultivate a learning environment made up of dynamic classrooms that hold the students' attention and advances the learning process.





- Every classroom has a 70" Touchscreen TV that engages students to participate in their learning through the use of educational technology that stimulates collaboration and confidence.
- Students are presented with different opportunities in and outside the classroom to develop and demonstrate leadership skills.
- Our teachers allow for individualized learning so each child has the advantage to be successful.
- We create a learning environment where students and teachers work in partnership toward an engaging educational experience.

Dragon Culture

Flagstaff Academy's Positive Behavior Interventions and Supports (PBIS) is a comprehensive framework for organizing evidence-based interventions into an integrated continuum that enhances academic and social behavior outcomes for all students. Prevention-based, our PBIS program is designed to support all students to create greater school pride, improve behavior and culture, and to see academic improvement as a result, as aligned with Flagstaff Academy's Board of Directors' goals and the school's Strategic Plan.

Flagstaff Academy has a number of PBIS elements in place:

- CHAMPS
- Dragon PRIDE Core Virtues
- Positive Behavior Incentives and Rewards
- Restorative Practices
- Social Emotional Learning Curriculum



Positive Recognition

We believe in emphasizing the positive and love to recognize our students as they embody our Core Virtues. We use "Dragon PRIDE Tickets" to recognize and reinforce everyday behaviors that exemplify our Dragon Core Virtues, as well as Dragon Heroes and Weekly Recognitions. In Elementary School, students nominated as a Dragon Hero are invited to have pizza with the principals. In Middle School, students receive a "Dragon Hero" certificate earning PRIDE tickets to be entered into a drawing for pizza with friends and other special prizes.





Dragon PRIDE Core Virtues

The moment you walk in the door at Flagstaff Academy, you'll encounter what we lovingly refer to as our "Dragon Culture," epitomized by Dragon PRIDE Core Virtues. Our school mascot is a dragon, representing strength, character, respect, loyalty, and always striving to do our best and we display our Dragon PRIDE throughout the school, from banners in the hallway, classrooms, parking lot, as well as in our school-wide expectations. Our diverse culture is supportive, celebratory, accountable, and welcomes students, staff, and faculty from all walks of life.

Flagstaff Academy Dragon Pledge

Recited every day at the beginning of the day:

I promise to respect and care about my school and other Dragons. I pledge to work hard and be responsible. I promise to show perseverance and self control at all times. I will be honest and a good example for others, and I will treat people the way I want to be treated.

Essentials

As part of a well-rounded education for students, our Essentials supports whole-child learning in high interest areas: science, technology, art, music, physical education, and more. Our elementary school students rotate through Essentials classes on a weekly rotation, demonstrating that these subjects are a crucial component of our Core Knowledge and science/technology-focused curriculum.

At the middle school level, the goal of Essentials is to educate about and encourage a healthy life for the whole child by interconnecting physical activity, computer science, engineering, language, and visual and performing arts activities which engage students creatively with hands-on experiential learning.

These Essentials offerings for students in elementary and middle school support the development of a well-rounded student, which progresses in subject complexity and depth as students progress through the grade levels. The intentional progression allows students to expand their knowledge in elementary school, with the ability to continue to try new things in middle school, while also continuing to dive deeply into subjects that they enjoy.



Academic and School Achievements

Flagstaff Academy is recognized as a leader in rigorous, caring education across the State of Colorado. Our achievements speak for themselves:

- 2022 & 2019 Colorado Trailblazer School to Watch (only charter school in Colorado!)
- Highly Effective Schools Through Libraries designee (1 of only 17 schools in the state since 2016 to receive this recognition)
- Two-time National Association of Special Education Teachers Exceptional Charter School
- Three-time John Irwin School of Excellence Winner (Colorado Department of Education Top 8% of Schools Achievement) Winner
- #1 Middle School in Colorado (2014 Colorado School Grades)
- Multi-year Corden Pharma Regional STEM Fair Winners
- Middle School State Robotics Champions
- “Vex Design” and “Honor by Design” Award Winners
- Top Ten in Colorado in English Language Proficiency Assessment (2014 and 2016)
- #1 in Colorado in English Language Proficiency Assessment (2015)
- High School Readiness: A majority of our alumni take Honors, Advanced Placement, and International Baccalaureate courses, assume leadership roles in high school, and move on to four-year colleges, as well as vocational schools, and military service.
- Flagstaff Academy is a Colorado Health Links Certified Healthy Workplace, the only charter school in Colorado to receive this designation.

Clubs and Activities

At Flagstaff Academy, we offer a number of clubs and activities for all of our students, from student leadership opportunities, to robotics, and more. If a student has a specific area of interest and we don't yet have a club, students are encouraged to present their club idea to staff as new clubs form all the time. Current offerings in elementary and/or middle school include:

- Cyberpatriots
- Gay-Straight Alliance
- Green Team
- Magic the Gathering
- Marsketeers
- MathCounts
- National Junior Honor Society
- Noetic Learning Math Contest
- Student Council
- VEX & VEX IQ Robotics





Science and Technology Focus

Our school curriculum builds a solid foundation in science and technology and prepares students to succeed in high school and college, and become leaders in these fields.

Flagstaff Academy's science and technology program accomplishments:

- 5th grade watershed science program
- 4th grade virtual pika conference
- Multi-year winners at the Corden Pharma regional and state science fairs
- National and state winners of the VEX Robotics Championship include Flagstaff Academy teachers, current students, and alumni
- School-wide "Day of Code" with 8th grade students teaching kindergarten through middle school students

Science: The heart of Flagstaff Academy's science program is hands-on exploration. We have four on-site science labs, one for elementary grades and three for middle school grades, as well as four full-time dedicated science instructors. Students in kindergarten and the elementary grades get to personally experience science by using lab-based instruction in conjunction with the Core Knowledge-based science curriculum.



The Flagstaff Academy middle school science program is more than your typical middle school science class. Difficult topics are studied throughout the year, such as protein synthesis, DNA replication, advanced physics concepts, and plate tectonics to name a few.



In addition, we offer an advanced science lab, as well as science-focused "essentials" offerings for those students who want a more in-depth experience.

The goal is to prepare our students to take advanced science courses in high school and into college. All students annually prepare an independent study of a science-focused topic and present it at our annual STEM Fair. We've had multiple winners at the Corden Pharma Regional and State Science Fairs.

Greenhouse Classroom and Outdoor Garden: Flagstaff Academy was the first school in the St. Vrain Valley School District to have a greenhouse classroom. This unique learning space, featuring an aquaponic garden with a variety of live fish, provides every Flagstaff Academy student with a hands-on experience that corresponds with our science curriculum.





The greenhouse classroom is located in an organic garden courtyard. Students play an active role in keeping the garden healthy and well maintained; identifying invasive and friendly insect species, tending the soil, planting seedlings and watching them mature into fruit and vegetable plants. At harvest time, students get to enjoy the fruits of the harvest and sample the various goodies they've grown.

Technology: Flagstaff Academy has two Technology Labs, one for elementary grades K-5, and one for middle school. Each lab is equipped with computers and a robust suite of software applications.



Large touch screen computers are used in every classroom, as well as in the Flagstaff Academy Library. In addition, students in grades 3rd through 8th participate in our 1:1 Chromebook program. For other elementary classes, our mobile Chromebook carts bring technology into any classroom throughout the building.

Flagstaff Academy offers engineering classes in middle school where students are exposed to concepts such as space & flight, circuits and electrical engineering, robotics, green energy systems, architecture, and 2D and 3D modeling and design (CAD).

In all grades, technology lessons at Flagstaff Academy are developed through collaboration between the technology teachers and the classroom teachers. This approach creates links between the topics the students are covering in their classrooms and the topics they work on in the tech labs.

Athletics

Outside of the classroom, Flagstaff Academy promotes a healthy school environment which includes athletics opportunities for our littlest Dragons, middle schoolers, and teachers/staff.

Each year the Flagstaff Academy PTO holds the Dragon Dash Jog-a-thon fundraiser, which is our largest fundraiser of the year. On this day, all students have the opportunity to show their running prowess, while earning money for our school.

In middle school, students can choose to participate in the following after school sports:

- Co-Ed Cross Country
- Girls Volleyball
- Boys Basketball
- Girls Basketball
- Co-Ed Track and Field





While everyone loves to win, the goal at Flagstaff Academy is to teach the fundamentals, encourage teamwork and sportsmanship, and leave the court knowing you did your very best. Middle school athletes compete throughout the year against other teams in the St. Vrain Valley School District.

Admissions and Enrollment

Each parent desiring to enroll a child in Flagstaff Academy must fill out an electronic Intent to Enroll form. Parents of students currently attending grades K–8 at the school do not need to re-enroll each year, but will need to enroll siblings of those students not yet attending Flagstaff Academy.

If there are more students than there are class spaces available, students shall be enrolled based on the following criteria:

- a. The first preference is for students presently attending Flagstaff Academy. Students will be allowed to re-enroll for the following school year. Parents must affirm their desire to re-enroll their child/children each spring by the date published.
- b. The second preference is for siblings of children already enrolled, with the exception of any sibling who previously declined enrollment, or has withdrawn from the waiting list or Flagstaff Academy, based on first come, first served. Any sibling offered a position prior to October 1 must enroll or forfeit their position for that school year and be placed on the general waitlist.
- c. The third preference is for children of all full- and part-time Flagstaff Academy staff members based on first come, first served. Employees having completed five years of continuous service may maintain their staff preference for student enrollment, provided that their termination of employment is voluntary.
- d. The fourth preference applies only to children going into kindergarten. Any child who was enrolled in the Flagstaff Academy Preschool program at the end of open enrollment shall have a preference for admission into kindergarten the following year based on first come, first served.
- e. If spaces remain after all the foregoing preferences have been used, all students who reside in SVVSD shall be placed on the general waitlist and shall be admitted on first come, first served.
- f. If spaces remain after all in-district students on the waiting list have been enrolled, all out-of-district students shall be placed on the general waitlist and shall be admitted on first come, first served.

Registration Dates

- December 1: Open enrollment begins for the following school year; offers begin and waitlists initiate.
- January 15: Priority list ends; waitlists are finalized.
- October 1: Open enrollment ends; waitlists are purged.

Flagstaff Academy shall not admit any new students after the October 1 student count date without school administrative approval.



Serving all Students

Flagstaff Academy serves a variety of students well. As of fall 2023, Flagstaff Academy has approximately 773 students enrolled in preschool through eighth grade; 725 students are enrolled in kindergarten through eighth grade. About seventeen percent of students are of low socio-economic status based on free and reduced lunch. Ethnic demographics indicate that 17 percent of students are Hispanic/Latino, 9 percent are Asian, 7 percent represent two or more races, 1 percent are Black/African American, .03 percent are American Indian/Alaskan Native, and 0 percent are Hawaiian/Pacific Islander. Sixty-five percent of students are white. Furthermore, 7 percent of the student population have an Individualized Education Plan, 10 percent of our students are on a READ plan, 5 percent of students are supported with a Section 504 Plan, 10 percent are identified as gifted and talented, and 7 percent are English language learners.

Student and Family Handbook

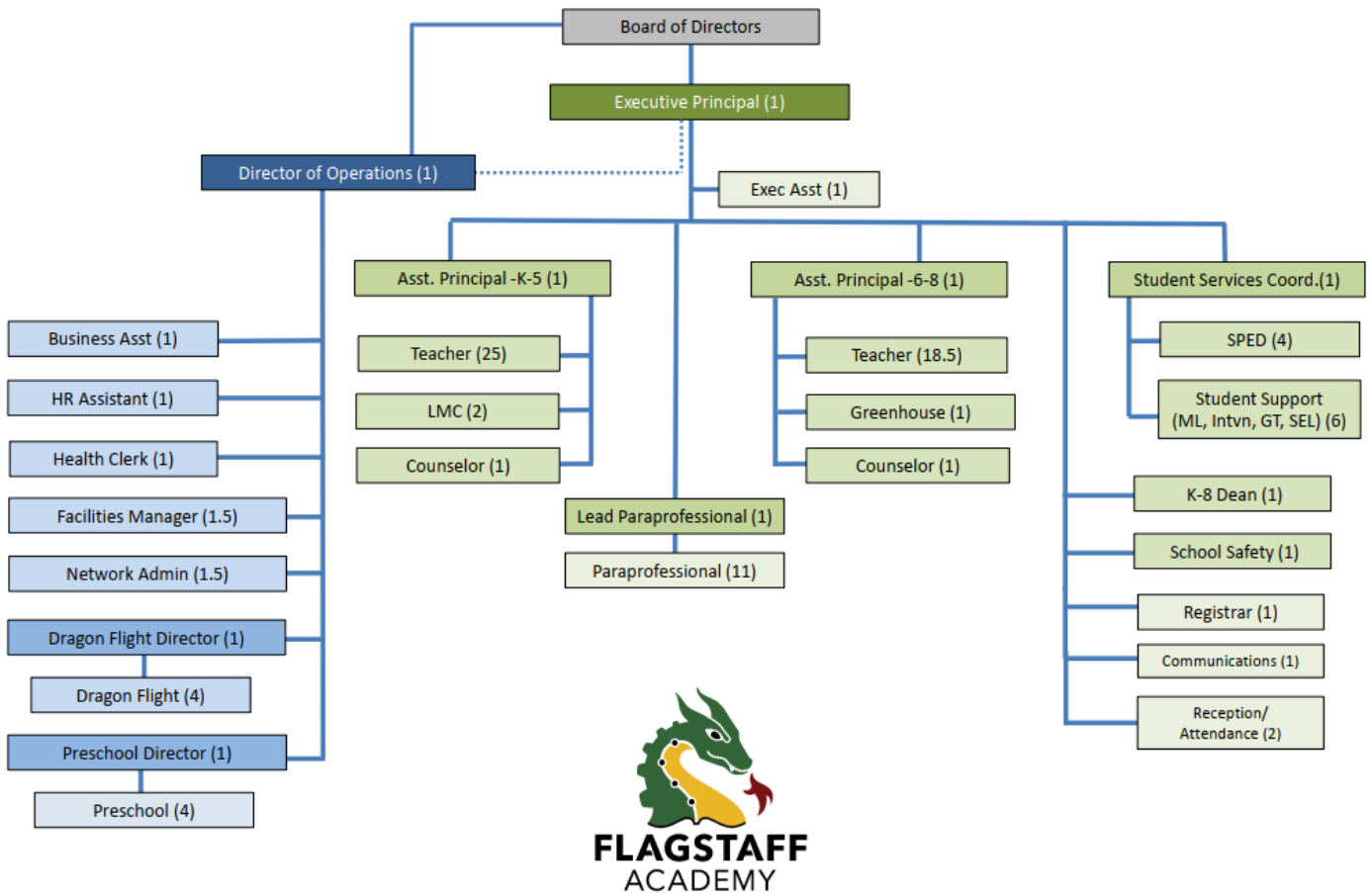
The Student and Family Handbook is updated annually and approved by the Board of Directors. This document outlines the expectations for students attending Flagstaff Academy, including the school overview, enrollment and activity fees, dress code, and conduct guidelines, among other items. The 2023-2024 version can be found on the school website:

<https://www.flagstaffacademy.org/apps/pages/Flagstaff-Academy-Parent-Handbook>



B. Organization Structure

Flagstaff Academy’s organizational structure reflects the need to support both the academic and business aspects of the organization. An Executive Principal serves as head of school, supported by a Director of Operations, two Assistant Principals, and a Student Services Coordinator. A Board of Directors, composed of seven family and community members, provide governance in the organization.



Board of Directors

Flagstaff Academy is governed by established bylaws. The most recent version of the school’s bylaws can be found posted on the website, under the Board of Directors page:

<http://www.flagstaffacademy.org/board-of-directors>



C. Financial Management and Oversight

The new organizational structure, referenced above, was implemented for the 2023-2024 school year. Prior to this year, all financial management and oversight was conducted by an Executive Director with the support of a business manager. In the new structure, the Director of Operations oversees finances for the school. The former business manager, Marnie Lowrey, now serves as a financial consultant for the school. Flagstaff Academy also works with an additional financial consultant, Lori Deacon, who serves in a role similar to a fractional CFO. In sum, all financial management and oversight is conducted by a four person team (The Director of Operations, two financial consultants/advisors, and one business office assistant also employed full-time by the school). Bios for our two financial consultants are below.

LORI DEACON, MBA

As a charter school founder, Lori Deacon has been involved with school development for almost thirty years. She currently serves as a financial consultant to 22 charter schools and works directly with Flagstaff Academy as an outsourced CFO/Business Strategist. Through her partnerships with school districts, the Colorado League of Charter Schools, and the Charter School Institute, she is strengthening the business models, financial service teams, and financial practices for schools and districts throughout Colorado. Since leaving the school she opened in 2006, Lori has been involved with more than 50 charter schools and nonprofit organizations.

MARNIE LOWREY

With a background in non-profit fundraising and events marketing, Marnie became involved with Flagstaff Academy as a parent volunteer in 2005, supporting fundraising initiatives. Transitioning to an employee in 2009, Marnie worked at the school for 14 years in finance, operations, HR, and benefits. As a SHRM-SCP, she's passionate about employee wellness and led the Flagstaff Academy Total Worker Health initiative. She currently provides financial consulting services to the school, as well as employee wellness and benefits consulting to an organization in Boulder. Prior to joining Flagstaff Academy, Marnie worked at Schwinn Cycling & Fitness, Nautilus Fitness, Fidelity Investments Trust Accounting, and the City of Boulder.

With an annual budget nearing \$11 million, strong financial policies and procedures are paramount to effective oversight. All purchases over \$10,000 must be approved by the Board of Directors and are documented within our accounts payable/receivable software (Bill.com). All other requests go through an approval process where team leads, assistant principals, and the director of operations sign off prior to purchasing. All documentation, along with receipts and signatures, is kept for audit purposes. As noted above, Flagstaff Academy uses Bill.com to process invoices, which has an approval process built in. This year, Flagstaff Academy also implemented an expense management software (Divvy), also through Bill.com, for smaller purchases within the classroom. Quickbooks is used for accounting and users are limited for the purposes of financial controls.



In addition to the Board of Directors approving large purchases, there is a treasurer on the board along with a financial committee that meets monthly to review financials and maintain oversight/stewardship of all funds. The financial committee is composed of two members of the Board (the treasurer and a director), both financial consultants, the director of operations, and two members of the community with a background in commercial banking.

The budget process is also critical to strong financial oversight. Flagstaff Academy begins its budgeting process in January of each year. A final budget is typically ready by April or May and then amended throughout the year with Board approval to ensure expenses do not exceed revenue. All purchases that go through the approval process mentioned above are tied to a budget line item in our Budget Expense Request document. Links to our budget can be found in the proceeding sections of this application.



II. Looking Back: Record of Performance

Flagstaff Academy has a track record of success over the last nineteen years, which include growing enrollment hitting capacity in the 2016-2017 school year and again in the 2019-2020 school year, a number of accolades for academic excellence, student recognition in STEM, the opening and then growth of an onsite private preschool, ongoing financial sustainability, and recognition of specific programs such as the middle school, special education department, and preschool.

Flagstaff Academy operates with a strategic plan that reflects the high standards in three areas: student success, professional environment and culture, and financial sustainability. These pillars reflect feedback from all stakeholders which are reflected in a guiding document and roadmap for school leadership and board members to make governance and strategic decisions.

A. Academic Performance

The academic performance of students at Flagstaff Academy is a direct result of data informed decision making, an emphasis on a strong curriculum, instruction, and assessment cycle, as well as a desire to educate the whole child in a caring and supportive environment. This is supported by an intentional staffing model, master schedule, and robust professional development for all educators.

Flagstaff Academy uses a number of data sources to monitor student progress throughout the school year. This includes the Colorado Measures of Academic Success (CMAS) in grades 3-8 for English Language Arts and Mathematics and grades 5 and 8 for Science, iReady assessment for grades K-8 in reading and math, Dibels 8 for reading in grades K-5, and unit assessments for enVision mathematics in grades K-8 and Wonders literacy in grades K-5.

Flagstaff Academy is a Performance school, as rated by the Colorado Department of Education, meeting the 95% participation expectation and receiving a score of 73.6/100, according to the 2023 School Performance Framework. We do not face significant challenges with mobility, attendance, or poverty. We have seen a slow shift in demographics of our school, with a slight increase of students who are FRL eligible, students with disabilities, and minority students. It is interesting to note that in 2023 our minority students are high achieving, receiving ratings of meets or exceeds in all achievement categories. Our elementary school students exceed in being on track to EL proficiency. Our most obvious areas of opportunity are for our FRL eligible elementary school students, and middle school students with disabilities.



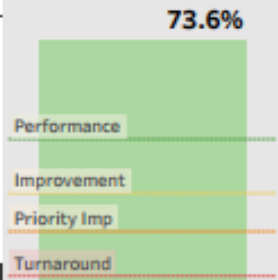
2023 Preliminary School Performance Framework

2964: Flagstaff Charter Academy | 0470: St Vrain Valley RE1J

Grade Levels: EM - (1 Year)

Plan Type	Official Rating based on 1-Year SPF Report
Performance Plan	73.6/100 Points Earned

The performance framework evaluates district and school performance on Academic Achievement, Academic Growth, and Postsecondary & Workforce Readiness indicators. The percentage of points earned across all indicators determines the final accreditation rating for a district or the final plan type for a school, which is displayed above. The cut points for final ratings established by the State Board of Education are shown at the right of this page. Failure to meet test participation, safety, and finance assurances may result in a rating being lowered by one level. Refer to the scoring guide near the end of this report for more details on how ratings are determined.



Indicator Rating Totals			
Performance Indicator	Percent of Points Earned	Points Earned/ Eligible	Rating
Academic Achievement	73.9%	29.6/40	Meets
Academic Growth	73.4%	44/60	Meets

School plan types are based on the total percentage of points earned.

Performance Plan:
53.0% - 100%

Assurances		Rating
Accountability Participation Rate		Meets 95% Participation

Improvement Plan:
42.0% - 52.9%

Priority Improvement Plan:
34.0% - 41.9%

Test Participation Rates and Total Participation Rate Descriptor*						
Subject	Total Records	Valid Scores	Total Participation Rate	Parent Excusals	Accountability Participation Rate	Rating
English Language Arts	514	467	90.9%	47	100.0%	Meets 95% Participation
Math	514	474	92.2%	40	100.0%	Meets 95% Participation

Turnaround Plan:
0.0% - 33.9%

Total Participation Rate Descriptor for Planning Purposes:	Low Total Participation
--	-------------------------

Insufficient State Data:
No reportable achievement and growth data.

Summary of Ratings by EMH Level							
EMH Level	Performance Indicator	Percent of Points Earned	Points Earned/ Eligible	Rating	Points by Level	Overall Rating by Level	
Elementary	Academic Achievement	70.5%	28.2/40	Meets	66.3%	Performance	
	Academic Growth	63.5%	38.1/60	Meets			
Middle	Academic Achievement	77.1%	30.8/40	Meets	82.6%	Performance	
	Academic Growth	86.3%	51.8/60	Meets			



2023 CMAS Comparisons: Percent Met or Exceeded Expectations

Grade	Content	Flagstaff Percent	SVVSD Percent	CO Percent
3	Math	27	46	40
4	Math	41	42	33
5	Math	50	46	36
6	Math	38	36	28
7	Math	42	31	26
8	Math	47	41	33

Grade	Content	Flagstaff Percent	SVVSD Percent	CO Percent
3	ELA	40	45	40
4	ELA	57	50	44
5	ELA	54	53	48
6	ELA	58	48	44
7	ELA	75	53	45
8	ELA	64	46	42

Grade	Content	Flagstaff Percent	SVVSD Percent	CO Percent
5	Science	47	41	34
8	Science	53	37	31

Flagstaff Academy students in grades five through eight scored higher on the most recent CMAS tests in academic achievement in ELA and Math than the district and the state. Fourth grade students scored above the district and state averages in ELA and above the state in Math. Our fifth and eighth grade students exceed the state and district averages in Science as well. Our third grade cohort from 2022-2023 shows the greatest need in Math, scoring well below the state and district, but scoring the same as the state average in ELA.

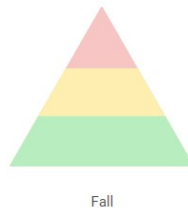
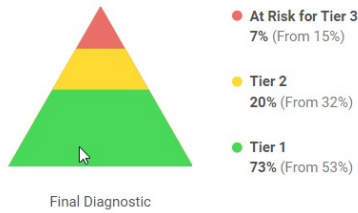
The 2023 CMAS results are similar to previous years, post pandemic. This was the first year that Flagstaff Academy had a score (third grade math) below both the state and district average since 2018. We continue to focus on the success of our elementary school grade levels, as our students have not demonstrated the same success in CMAS as our middle school grade levels have.



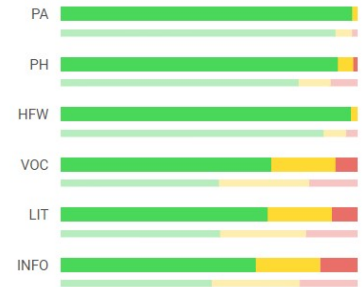
Local Data: May 2023 iReady Reading

Of the students assessed in reading by our local diagnostic tool, iReady, Flagstaff Academy students made progress in all areas of reading over the school year, including phonological awareness, phonics, high frequency words, vocabulary, and comprehension in both literary and informational texts.

Overall Placement



Placement By Domain



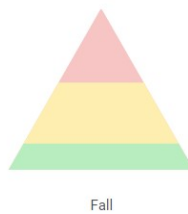
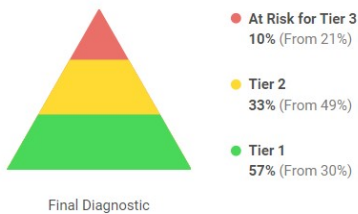
There is concern for students in grades first through eighth, where 20% or more of the students assessed tested at least one grade level below at the end of the 2022-2023 school year, as noted by the yellow and red on the charts. Additionally, grades 5 and 8 showed more than 10% of students were two or more years below at the end of the school year.

[May 2023 iReady Ready Diagnostic Results](#)

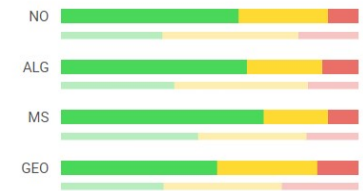
Local Data: May 2023 iReady Mathematics

Of the students assessed in mathematics by our local diagnostic tool, iReady, Flagstaff Academy students made progress in all areas of mathematics over the school year, including number and operation, algebra and algebraic thinking, measurement, and geometry.

Overall Placement



Placement By Domain



[The Mapping Between 5-Level and](#)

There is concern for students in grades 1 through 8, where 32% or more of the students assessed tested at least one grade level below at the end of the 2022-2023 school year, as noted by the yellow and red on the charts. Additionally, grades 5, 7, and 8 showed more than 10% of students at each grade level were two or more years below.

[May 2023 iReady Math Diagnostic Results](#)



2023 School Performance Framework

When looking at the overall 2023 performance framework, based on the 2023 CMAS, our elementary students were rated as meets expectations in ELA and Math for academic achievement. Elementary school students were rated as approaching expectations in ELA growth, but meets expectations in Math growth. Our middle school students received a rating of exceeds expectations in ELA for achievement and growth. Middle school students received a rating of meets expectations in Math for academic achievement and growth.

When drilling down deeper into the data it shows that in the elementary grades students who are FRL eligible were rated as approaching for ELA achievement and as does not meet in Math achievement. The same group was rated as does not meet expectations in ELA and Math in growth. Interestingly, in our Middle School, students eligible for FRL were rated as meets expectations in ELA, and approaching expectations in math for achievement. The students with the lowest rating of does not meet expectations in the Middle School are students with disabilities in the area of academic achievement in math. That same subgroup is rated as approaching expectations in ELA.

The growth data from the 2023 CMAS scores show that our FRL students in elementary school do not meet expectations of growth in both ELA and Math. In middle school, FRL students exceeded expectations for growth in ELA and met expectations for Math.

English Language Proficiency scores, as reported by the 2023 School Performance Framework, show that our middle school multilingual learners met expectations for English Language Proficiency and exceeded expectations for the rating On Track to EL Proficiency. There were not enough multilingual learners assessed in elementary school to report data from that subgroup in 2023.

2023 CMAS ELA Subscores

[Link to data chart](#)

Subscores in ELA present areas of opportunity. In looking at the data, writing presents the greatest area of improvement among all grade levels. Vocabulary is the school's strongest area across all grade levels.

2023 CMAS Math Subscores

[Link to data chart](#)

Our math subscores revealed that major content continues to be our strongest area, but still an area of opportunity. It also shows mathematical reasoning and modeling as our weakest area.



Improvement Strategies

The most recent school improvement plan, as developed for the 2023 Unified Improvement Plan (UIP), focuses on the following goals:

1. The percentage of students achieving or exceeding proficiency in English Language Arts will increase by 7% to reach 65% of students meeting or exceeding expectations as measured by CMAS in spring of 2025.
2. The percentage of students achieving or exceeding proficiency in Mathematics will increase by 9% to reach 50% of students meeting or exceeding expectations as measured by CMAS in spring of 2025.
3. The percentage of growth for students in Mathematics will increase by 10% to an average of 65% median SGP for students in grades three through eight as measured by baseline growth data from the spring 2025 CMAS assessment.

The following improvement strategies have been identified to increase the academic achievement of students at Flagstaff Academy:

- Walk-through observations based on specific instructional practices will occur especially in literacy and mathematics classes and feedback will be provided for teachers and aligned to the state teacher quality standards and research-based, differentiated instructional practices. Observation frequency will be focused on improving teachers in their first three years in the building and teachers requiring improvement plans.
- Through targeted professional development, teachers will gain skills in using data to understand student needs and utilize differentiated instructional practices. Teachers will be trained in tier 1 and tier 2 interventions and differentiation strategies.
- A representative committee will review the current math curriculum used in kindergarten through eighth grade and will make a recommendation for program additions, revisions, and deletions.

Impact on Enrollment

Flagstaff Academy continues to be an appealing educational choice for students. The academic success of students and the robust opportunities for achievement and exploration has contributed to the growth of the school since its inception. Post-pandemic, schools in the nation, state, and Boulder County have seen a decline in enrollment due to online school opportunities, alternative and homeschool options, and a lower birth rate for school aged children.

OCTOBER COUNTS									
	23/24	22/23	21/22	20/21	19/20	18/19	17-18	16-17	15/16
Elementary	446	442	455	492	563	569	568	585	568
Middle	279	286	292.5	291.5	311	299	295	288	268
Total	725	728	747.5	783.5	874	868	863	873	836



B. Organizational Structure

Flagstaff Academy was established in 2003 by a group of parents passionate about providing a solid education that will prepare students for tomorrow's world. Flagstaff Academy is a nonprofit corporation and public charter school within the St. Vrain Valley School District (SVVSD), located in Longmont, Colorado.

Key dates in Flagstaff Academy's history:

- The school was founded in 2003 by 45 founding families. The majority of all founding families were from Erie, CO.
- The school was initially intended to be located in Erie, CO, as the founding families believed there were not sufficient available educational alternatives and desired a school with a science and technology focus with a core knowledge curriculum.
- The school opened in 2005 in Longmont, CO. The St. Vrain Valley School District (SVVSD) required Flagstaff to have a school location by June 2005, and based on the available space, Flagstaff Academy began in a building around the corner from its current location.
- The current Board structure was decided with initial founding members.
- There were approximately 250 students in K-5 when the school started.
- Xilinx was a corporate partner from Flagstaff Academy's inception through the first ten years, providing an annual grant for those ten years. Xilinx also donated all the initial computers.
- Flagstaff Academy was initially intended to have three classes in each grade but this changed to four classes per grade when the school moved to its current building in 2008.
- Flagstaff Academy became a "Google School" in 2008, promoting the widespread use of Google Docs, Chromebooks, and other Google supported hardware/software.
- A significant growth period of the school occurred from 2009-2013:
 - Mission drift occurred during this period because membership wanted the school to be all things to all people.
 - The school's first Strategic Plan was created during the 2012-2013 school year.
 - There was significant turnover in administration during this period.
 - Achieved peak number of students in 2013.
- Organizational structure changes in 2013:
 - Principal Andrew Moore resigned to take a job with Lyons Elementary in spring 2013.
 - In the late spring and early summer of 2013 the Board of Directors formed two ad hoc committees: an Interim Executive Director Hiring Committee, tasked with hiring an interim organizational leader; and the Organizational Design Advisory Committee (ODAC), tasked with reviewing and evaluating the organizational needs of the school.



- In 2013, Wayne Granger was hired as Interim Executive Director. The school operated without a principal, with both the elementary school and middle school Assistant Principals taking on additional duties.
- In the fall of 2013, the Board of Directors adopted ODAC's recommendation to split the role of principal into two separate functions: an Executive Director who would report directly to the Board and be the overall head of school, with responsibility primarily for business functions, the operational needs of the school, and strategic direction; and a Chief Academic Officer (later: Executive Principal) who would report to the Executive Director with responsibility for the academic direction and performance of the school, with oversight of assistant principals and all teaching staff.
- Wayne Granger was appointed by the Board as the school's first Executive Director, starting in the fall of 2014. Dr. Sara Amodio was hired as the school's first Chief Academic Officer (CAO). Dr. Amodio resigned in October 2014.
- The school conducted an additional recruitment effort starting in 2014 and Ms. Robin Lowe was hired as the Executive Principal (the title was changed from CAO) starting with the 2015-2016 school year.
- As of October 2015 the school had more than 900 students Pre-K-8th grade, and more than 100 employees.
- Beginning in 2015, Flagstaff Academy began to refocus on its initial mission and issued a new Strategic Plan in summer 2016.
- Robin Lowe departed in spring 2017. In fall 2017, Sharon Aguina was hired as Executive Principal, and the elementary assistant principal role was split into two assistant principals: one for grades K-2 (Gael Lester) and one for grades 3-5 (Jessica Warner). Sharon Aguina departed in the fall of 2018.
- In fall 2018, with the departure of Sharon Aquina as Executive Principal, an interim "Three Principal" model with two acting elementary principals and one middle school principal (Katie Gustafson) was adopted in order to allocate the academic leadership duties performed by the Executive Principal among three principals. Abby Bok took over for Jessica Warner as the principal of grades 3-5, and Jessica Warner took on a part-time position as Director of Academic Programs.
- In the spring 2019, the Academic Leadership Advisory Committee (ALAC) was created to analyze Flagstaff Academy's academic leadership structure and academic performance.
- In November 2019, the ALAC made two recommendations to the Board which were approved in December 2019:
 1. Eliminate the role of Executive Principal and replace this leadership role with a new Director of Student Services (DSS) position to oversee special education (SPED), intervention, counselors, gifted and talented, multi-tiered system of support (MTSS), English language learner (ELL), etc. in order to address an increased need for support and to allow the principals to focus on their primary mission of general education.



2. Instead of the current "two-principal" structure in the elementary school, ALAC recommends having a single Elementary School Principal, with an Assistant Elementary School Principal for support.
- Due to the COVID-19 pandemic in spring 2020, hiring for administrative positions stalled and the school continued with the Three Principal model until April 2021.
 - In February 2021, the Board of Directors voted on a change of the Organizational Structure to include an Executive Principal (EP) with the addition of a Director of Student Services (DSS).
 - Katie Gustafson was appointed by the Board as the school's Executive Principal in April 2021.
 - The EP reports to the Board of Directors and participates as a member of the Executive team.
 - The EP directly supervises the Assistant Principals, Director of Student Services, Preschool Director, and additional support personnel.
 - In May 2023, the Executive Director, Wayne Granger, resigned from his position and, subsequently, the Board of Directors voted on a change of the Organizational Structure to remove the Executive Director position and add a Director of Operations (DO) and a School Safety Supervisor (SSS). In 2022, the Director of Student Services (DSS) position was replaced with a Student Services Coordinator position.
 - The Executive Principal, Katie Gustafson, directly supervises the Assistant Principals (Gael Lester and Kate Salgado), the School Safety Supervisor (Tim Rumsey), the Student Services Coordinator (Cary Lynch), and additional support personnel.
 - The Director of Operations, Sara Germano, reports to the Board of Directors with oversight from the Executive Principal.
 - The Director of Operations directly supervises the Preschool Director (Natalie Martin), Dragon Flight Director (Jeanna Pepler), and additional support personnel.



C. Financial Performance

Flagstaff Academy has a strong track record of financial performance. Please see below for tables with financials for the prior three years. For the current year, fiscal year 2024, you may see our budget and latest dashboard for the first quarter [here](#). It contains a summary, detailed budget to actuals, and the latest balance sheet.

Fiscal Year 2023	
FY23 Audited - Unrestricted Cash	\$5,217,289
FY 23 Operating Expenses	\$10,074,868
Daily Cash Requirement	\$27,602
Year End Days Cash on Hand	189
FY 23 Budget	FY23 Budget
FY 23 Final Audit	FY 23 Final Audit

Fiscal Year 2022	
FY22 Audited - Unrestricted Cash	\$4,869,645
FY 22 Operating Expenses	\$9,438,324
Daily Cash Requirement	\$25,858
Year End Days Cash on Hand	188
FY 22 Budget	FY22 Budget
FY 22 Final Audit	FY22 Final Audit

Fiscal Year 2021	
FY21 Audited - Unrestricted Cash	\$4,807,715
FY 21 Operating Expenses	\$9,318,308
Daily Cash Requirement	\$25,530



Year End Days Cash on Hand	172
FY 21 Budget	FY21 Budget
FY 21 Final Audit	FY21 Final Audit

Finance/Revenue

The majority of Flagstaff Academy’s revenue comes from state funding through per-pupil revenue (PPR). While there has been a decline in enrollment from 2020 to the current year, the numbers have stabilized with current enrollment sitting at 725. Importantly, Flagstaff Academy has an 89 percent retention rate with student enrollment.

The state continues to prioritize funding in education, with steady increases to PPR. There is an anticipated 6 percent or more increase in PPR for the 2024-2025 school year.

Year	2024	2023	2022	2021	2020
Enrollment	725	728	747	806	921
PPR	\$10,381	\$9,400	\$8,744	\$7,847	\$8,299

While the majority of Flagstaff Academy’s funding comes from PPR, the school does have additional revenue sources. Flagstaff Academy has a before- and after-school program called Dragon Flight, which also operates a summer camp program. The before-and-after care program brings in approximately \$180,000 in revenue and the summer camp brings in \$230,000 in revenue. Flagstaff Academy also has a private preschool which is tuition-based and now also receives funding from the state through the Universal Preschool Program (UPK). Projected revenue from UPK for 2024 is approximately \$192,000. Revenue from tuition for 2024 is expected at \$120,000. Enrollment in our preschool has gone up 108 percent from the last two years and we anticipate a continued increase in those numbers for the 2024-2025 school year.

Debt Obligations and Credit Profile

In 2008, Flagstaff Academy (through its Building Corporation) issued a bond through the Colorado Educational and Cultural Facilities Authority. The bond was refinanced in 2016. Flagstaff received an investment grade rating on a stand-alone basis, which triggered the state of Colorado to back the bond through its moral obligation program. Details regarding the bond and underlying rating can be found below.



In terms of other debt obligations, Flagstaff Academy does not have any privately placed debt or bank loans nor does it have any facility lease expenses not related to bonds. The school does not anticipate any financing needs or capital plans over the next three years.

Colorado Educational and Cultural Facilities Authority Charter School Refunding Revenue Bonds, Series 2016 (Flagstaff Academy Project)	
Conduit Issuer	Colorado Educational and Cultural Facilities Authority
Borrower	Flagstaff Building Corporation
Obligated Party (Lessee)	Flagstaff Academy
Underwriter	D.A. Davidson & Co.
Maturity Date	08/01/2046
Call Date	08/01/2026
Underlying Rating	S&P BBB-
Credit Enhancement Rating	S&P A
True Interest Cost	3.65%
Average Annual Debt Service	\$778,121
Outstanding Par Amount	\$11,500,000
EMMA Link	https://emma.msrb.org/IssueView/Details/ES362585



III. Looking Ahead: Plans for the Next Charter Term

As Flagstaff Academy looks ahead to the next charter term, we will lean heavily on the school's Strategic Plan, which is in a final review with the Board of Directors, as of fall 2023. The focus will continue to be on defining and evaluating student success, maintaining a workplace with a strong professional environment and culture, continuing practices that ensure financial sustainability, and increasing the consistency of the Board of Directors annual transition with more governance protocols.

A. Education Plan

Educationally, Flagstaff Academy is poised to continue on a trajectory of success for students who enroll in the school. The focus of the education plan over the next five years is to continue to evaluate student success, based on predetermined metrics, including the Colorado Measures of Academic Success (CMAS), local assessments, and school climate surveys.

Preschool to Kindergarten

Flagstaff Academy's onsite private preschool program has grown over the last two years to include a full day option in addition to half day options for children aged three, four, and five. The goal of this program is to increase kindergarten readiness and to create a natural pipeline for families when choosing a school for kindergarten. Flagstaff Academy's private preschool participates in Colorado's Universal Preschool Program, providing financial relief to families who seek a preschool option and thus supports the school's goal to support students of all needs in an educational setting.

Elementary & Middle School

Over the next five years, Flagstaff Academy's Strategic Plan (currently in draft form), will continue to guide the school in its mission of support for the whole child while providing exciting opportunities for students in science and technology. Deficits in academics, behavior, and social emotional skills continue to impact students from lost learning during the COVID-19 pandemic. Students at Flagstaff Academy will benefit from a strong school environment and culture supported by qualified educators who are satisfied with their employer.

Student Success: Measuring success academically becomes a straightforward process when:

- Goals and metrics align with expectations
- Established progress monitoring systems enable adaptation and action and
- Plans and resources are developed to modify practices directly influencing student academic achievement.



On the other hand, measuring social-emotional or cultural success poses greater challenges. Fortunately, Flagstaff Academy academic leaders have implemented survey methods that have proven effective in gauging student emotional and social well-being over the years. By consistently monitoring these personal indicators of comfort and confidence, feedback on success is gathered to prepare students for high school and beyond.

Goal: To increase student academic growth in Mathematics and English Language Arts over the next three years.

Rationale: With the adoption of research-based viable curriculums, the academic leadership team will focus on Tier 1 instructional strategies and assessment practices in line with the school's Unified Improvement Plan to increase student growth and achievement.

Metric: The Academic Growth percentiles, as reported by the School Performance Framework, will increase to a rating of "meets" or "exceeds" for all students' growth in math and English language arts as measured by CMAS by fall 2026.

Additionally, the Unified Improvement Plan details the multitude of actions to be undertaken in the next two years for a path to even greater success.

Monitoring of Instruction

What will success look like: Mathematics & English Language Arts - Walk-thru observations based on specific instructional practices will occur and feedback will be provided for teachers and aligned to the state teacher quality standards and research-based, differentiated instructional practices. Observation frequency will be focused on improving teachers in their first three years in the building and teachers requiring improvement plans.

Strategy Category: Continuous Improvement

Associated Root Causes: Consistent Implementation of Multi-tiered Supports- Lack of targeted and differentiated instruction to meet the needs of all students at the tier 1 and tier 2 levels within the classroom setting.

Action Steps: Annual training for teacher evaluators, and monthly observations of teachers, including timely feedback.

Differentiation, Intervention, and Progress Monitoring

What will success look like: Through targeted professional development, teachers will gain skills in using data to understand student needs and utilize differentiated instructional practices. Teachers will be trained in tier 1 and tier 2 interventions and differentiation strategies.

Strategy Category: Instructional Leadership



Associated Root Causes: Lack of Effective Math Differentiation - In the elementary grades, teachers need more tools and training in providing math differentiation and intervention for struggling math students to meet the needs of all students at the tier 1 and tier 2 levels within the classroom setting.

Action Steps: Observation of intervention groups, principal involvement in MTSS implementation, training for staff on tier 2 needs for behavior and academics, and PLC work.

Mathematics Curriculum Review

What will success look like: A representative committee will review the current math curriculum used in kindergarten through eighth grade and will make a recommendation for program additions, revisions, and deletions.

Strategy Category: Curriculum and Content

Associated Root Causes: Lack of Alignment for Curriculum, Instruction, and Assessment - Lack of alignment between new standards-aligned curriculum and assessments.

Using Data to Adjust Instructional Planning - Lack of intentional and consistent professional learning communities designed to build teacher capacity to use student data for instructional planning.

Action Steps: Surveying stakeholders and committee members, regular meetings to submit a recommendation to the executive leadership, and determine and execute implementation schedule, materials, and resources for year one and two of implementation.



B. Organizational Plans

Flagstaff Academy continues to focus on the importance of maintaining a healthy and stable organizational structure. While there have been previous versions of the organizational structure, at this time, there are no plans to change the organizational structure, with the Executive Principal role as head of school, supported by a Director of Operations, assistant principals, and other leadership team members. The current area of focus related to organizational planning is teacher retention, staff leadership development, and succession planning.

A pillar of the Flagstaff Academy Strategic Plan is Professional Environment and Culture. Flagstaff Academy believes that no single factor holds a greater sway over student academic achievement and success than the quality of instruction. The foremost objective of school leadership is to prioritize the recruitment, training, development, and evaluation of high-caliber educators to realize optimal student outcomes. This imperative necessitates the establishment of a quality leadership team proficient in the judicious evaluation, coaching, and professional development of teachers. Furthermore, maintaining a robust leadership pipeline within the organizational framework is indispensable for effective succession planning and sustaining a well-trained staff that is innovative and forward thinking.

Moreover, schools must cultivate a physically secure and quality environment wherein teachers and staff members experience a sense of comfort in their professional endeavors. This involves the provision of high-quality, job-embedded professional development, ensuring a safe and clean facility, and affording opportunities for staff to continually develop professionally, fostering an environment wherein they feel encouraged to take innovative risks for the betterment of Flagstaff Academy. Ultimately, a competitive compensation and benefits package must be offered to underscore the value of the institution's human capital. It is through this concerted effort that employees, feeling valued, empowered, and professionally secure, become more inclined to demonstrate innovation and make a long-term commitment to Flagstaff Academy.

Goal: To attract, hire, and retain quality educators and staff.

Rationale: Developing staff from hiring through onboarding with regular professional development and, through career pathways, enables staff to develop with ownership and input. As the staff leadership capacity increases, operations improve and job performance outcomes improve.

Metric: Maintain or increase reported staff satisfaction and retention.

Staff satisfaction rate above 80%

Staff retention rate above 85%

New hire satisfaction rate above 85%





C. Financial Plan

As a publicly-funded charter school, Flagstaff Academy assumes the role of stewards for taxpayers' dollars, entrusted to utilize these funds for the provision of an optimal educational program. Beyond the scope of public operating revenues, the institution is fortunate to benefit from the generosity of parents and the community, contributing additional funds for special projects aimed at elevating Flagstaff Academy's standing as the premier school in the region. The imperative of financial sustainability dictates adherence to best practices in finance, accounting, and overall business operations.

Flagstaff Academy stands as a paragon of financial responsibility and exemplifies robust financial leadership. Its Finance Committee comprises professionals from diverse industries, featuring budget and CFO services provided by the foremost expert in charter school finance within the state. The institution's formidable cash position facilitates the undertaking of strategic projects geared toward enhancing safety, fostering a professional environment, and supporting initiatives geared toward student success.

In tandem with these sound financial practices, the school must proactively engage in measures to both preserve and augment student enrollment. Flagstaff Academy remains an active participant in the broader community, involving itself in events such as Longmont farmers markets and ArtWalk, showcasing student achievements through local news outlets, and demonstrating the impact of its educational programs in local and regional STEM Fairs, robotics competitions, art exhibitions, and other school-related contests and events. Continuous efforts in marketing and enrollment initiatives further serve to optimize enrollment, thereby augmenting revenue for Flagstaff Academy.

Goal: Attract and retain robust student enrollment.

Rationale: Student enrollment translates directly to state funding levels which allow for financial sustainability, staff recruitment and retention, safe, quality facilities and adequate technology.

Metric: Return Flagstaff Academy enrollment to pre-pandemic levels with consistent, year-over-year enrollment growth.

As noted in preceding sections, Flagstaff does not anticipate any financing needs or capital plans over the next three years. It does not plan to take on any additional debt. Please click [here](#) for a copy of our budget forecast and enrollment plans/projections.



IV. Charter Modification Requests

Flagstaff Academy is not requesting any major or minor charter modifications at this time.



V. Policy Waivers

Flagstaff Academy requests the following policy waivers:

Automatic Waivers

22-32-109 (1) (f), C.R.S. Local board duties concerning employment termination of school personnel

22-32-109(1)(t) Board duties – educational programs

22-32-110(1)(h) Board duties – terminating personnel

22-32-110(1)(i) Board powers – reimburse employees for expenses

22-32-110(1)(j) Board powers – procure insurance

22-32-110(1)(k) Board powers - inservice

22-32-110(1)(ee) Board powers – employ teacher aides

22-32-126, C.R.S. Employment and authority of principals

22-32-104(4), C.R.S. Compulsory School Attendance

22-63-301, C.R.S. Teacher employment, compensation and dismissal act of 1990; grounds for dismissal

22-63-302, C.R.S. Teacher employment, compensation and dismissal act of 1990; procedures for dismissal of teachers and judicial review

22-63-401, C.R.S. Teacher employment, compensation and dismissal act of 1990; teachers subject to adopted salary schedule

22-63-402, C.R.S. Teacher employment, compensation and dismissal act of 1990; license, authorization or residency required in order to pay teachers

22-63-403, C.R.S. Teacher employment, compensation and dismissal act of 1990; payment of salaries

22-1-112, C.R.S. School Year- National Holidays



Non-Automatic Waivers of State Rule and Law

22-32-109 (I)(b), C.R.S. Boards of Education, Specific Duties

22-32-109(1)(aa) Content standards and plan to implement such standards

22-9-106, C.R.S. Local board duties concerning performance of licensed personnel

22-32-109(1)(n)(II)(A) Board of Education, Teacher Pupil Contact Hours

22-63-202, C.R.S. Teacher employment, compensation and dismissal act of 1990; Contract in writing - duration - damage provision

22-63-203, C.R.S. Teacher employment, compensation and dismissal act of 1990; Probationary teacher - renewal and nonrenewal of employment contract

22-63-206, C.R.S. Teacher employment, compensation and dismissal act of 1990; transfer of teachers – compensation

22-32-109(1)(n)(I) C.R.S. Board duties – length of school year

22-32-109(1)(n)(II)(B) C.R.S. Board duties – Adoption of District Calendar

22-32-119 C.R.S. Kindergarten

22-1-110 , C.R.S., Effect of use of alcohol and controlled substances to be taught

District Policy Waiver Overview

Flagstaff requests exemptions from SVVSD policies, which are outlined in the 2019-2022 contract and new contract currently being negotiated for 2024.



Rationale and Replacement Plans (RRP)

22-32-109(1)(n)(I) C.R.S. Board duties – length of school year 22-32-109(1)(n)(II)(B) C.R.S. Board duties – Adoption of District Calendar	
Rationale	The school year at Flagstaff Academy will total approximately 175 days per year, which exceeds the current requirement by state statute. The school will prescribe the actual details of its own school calendar to best meet the needs of its students. The local board will not set these policies and Flagstaff will not adopt the district calendar. Flagstaff’s calendar will differ from the rest of the schools within the district.
Replacement Plan	The final calendar and school’s daily schedule will be designed by Flagstaff. It will meet or exceed the expectations in the state statute.
Duration	The duration of the charter.
Financial Impact	None
Evaluation	The impact will be measured by the performance appraisal criteria and assessments that apply to the school.
Outcome	As a result of these waivers, the school will be able to implement the necessary policies to increase student achievement.

22-63-202, C.R.S. Teacher employment, compensation and dismissal act of 1990; Contract in writing - duration - damage provision	
Rationale	Flagstaff should be granted the authority to hire teachers and principals that will support the school’s goals and objectives. The school will seek to attract principals and teachers from a wide variety of backgrounds, including but not limited to, teachers from out of state, teachers with lapsed Colorado certificates, those with several years of successful teacher experience in a different setting, and persons with other business or professional experience. All employees will be employed on an at-will basis.
Replacement Plan	The school will hire certified teachers and principals as appropriate. Circumstances may dictate the need to hire other qualified individuals for unique roles within the school.



Duration	The duration of the charter.
Financial Impact	None
Evaluation	The impact will be measured by the performance appraisal criteria and assessments that apply to the school.
Outcome	As a result of these waivers, the school will be able to employ professional staff with a diverse and unique set of skills and/or background.

22-63-203, C.R.S. Teacher employment, compensation and dismissal act of 1990; Probationary teacher - renewal and nonrenewal of employment contract

Rationale	Flagstaff should be granted the authority to develop its own employment agreements and terms of employment. The school will be operating differently from other schools with a unique curriculum for which having the proper teacher staff is essential. Not every teacher who is successful in a regular public school will be successful at Flagstaff.
Replacement Plan	Flagstaff has teacher agreements with the terms of non-renewal and renewal, including payment of salaries upon termination.
Duration	The duration of the charter.
Financial Impact	None
Evaluation	The impact will be measured by the performance appraisal criteria and assessments that apply to the school.
Outcome	As a result of these waivers, the school will be able to employ professional staff possessing unique skills and be able to fill all staffing needs.



22-63-206, C.R.S. Teacher employment, compensation and dismissal act of 1990; transfer of teachers – compensation

Rationale	Flagstaff currently has authority to select its own teachers, per contract with St. Vrain Valley School District. The district, nor any other school, should have the authority to transfer its teachers into or from Flagstaff, except as dictated by the contract.
Replacement Plan	The school will hire the most qualified teachers possible, and there is no provision for transfers.
Duration	The duration of the charter.
Financial Impact	None
Evaluation	The impact will be measured by the performance appraisal criteria and assessments that apply to the school.
Outcome	As a result of these waivers, the school will be able to employ professional staff possessing unique skills and be able to fill all staffing needs.

22-32-109 (I)(b), C.R.S. Boards of Education, Specific Duties

Rationale	Flagstaff will be operating independently from other schools in the district and should be delegated authority to develop, adopt, and implement its own operational policies, rules, and regulations (subject to the limitations of the contract with the district).
Replacement Plan	The Board of Directors of Flagstaff will adopt policies, and the head of school with guidance from the leadership team will prescribe rules and regulations.
Duration	The duration of the charter.
Financial Impact	None
Evaluation	The impact will be measured by the performance appraisal criteria and assessments that apply to the school.
Outcome	The school will be able to better further its mission and educational program.



22-9-106, C.R.S. Local board duties concerning performance of licensed personnel	
Rationale	The head of school, the director of operations, and other supervisors within the school must have the ability to evaluate personnel in order to support the growth and development of staff and ensure academic/operational success throughout the school. Flagstaff's Board of Directors must be able to do the same for the head of school and director of operations.
Replacement Plan	Flagstaff has developed its own evaluation system, in accordance with state law and per the operating contract with the district.
Duration	The duration of the charter.
Financial Impact	None
Evaluation	The impact will be measured by the performance appraisal criteria and assessments that apply to the school.
Outcome	The school will be able to promote greater growth for staff and enhanced accountability to ensure academic and operational success.

22-1-110 , C.R.S., Effect of use of alcohol and controlled substances to be taught	
Rationale	Flagstaff uses a different curriculum than other schools within the district. The instructional strategies and materials used to teach these topics should be within the direction and control of the school leadership team.
Replacement Plan	Flagstaff will identify materials and strategies to integrate these topics into the curriculum as necessary to meet all physical education and health standards.
Duration	The duration of the charter.
Financial Impact	None
Evaluation	The impact will be measured by the performance appraisal criteria and assessments that apply to the school.
Outcome	Flagstaff will be able to better meet the requirements of the state statute if it has more flexibility to weave the information into curriculum appropriately.



22-32-109(1)(aa) Content standards and plan to implement such standards	
Rationale	Flagstaff will be operating independently from other schools in the district and should be delegated authority to adopt and implement its own content standards. The school has a long track record of strong performance (meeting or exceeding state content standards).
Replacement Plan	The school will adopt content standards and a plan for implementation of such standards. The standards shall meet or excel state standards. The administration will be responsible for implementation of the standards with oversight by their board.
Duration	The duration of the charter.
Financial Impact	None
Evaluation	The impact will be measured by the performance appraisal criteria and assessments that apply to the school.
Outcome	The school will be able to better further its mission and educational program.

22-32-109(1)(n)(II)(A) Board of Education, Teacher Pupil Contact Hours	
Rationale	Flagstaff will prescribe the details of teacher-pupil contact hours to best meet the needs of students. The local board will not set these policies.
Replacement Plan	Flagstaff will develop strong protocols and policies around teacher-pupil contact hours, which will meet or exceed the current requirements in the statute.
Duration	The duration of the charter.
Financial Impact	None
Evaluation	The impact will be measured by the performance appraisal criteria and assessments that apply to the school.
Outcome	As a result of these waivers, the school will be able to implement the necessary policies to increase student achievement.



22-32-119 C.R.S. Kindergarten

Rationale	Flagstaff will be operating independently from other schools in the district and should be delegated authority to operate its own program consistent with the school's mission, vision, and goals.
Replacement Plan	Flagstaff will operate its own kindergarten program and develop all rules and regulations in accordance with said program.
Duration	The duration of the charter.
Financial Impact	None
Evaluation	The impact will be measured by the performance appraisal criteria and assessments that apply to the school.
Outcome	The school will be able to better further its mission and educational program.



**Flagstaff Academy Charter Renewal
SVVSD DAAC Responses
January 2024**

Academic Systems:

1. How are you addressing the achievement and growth gaps in your FRL disaggregated student group at the elementary level?
 - a. Focusing on strong Tier 1 instruction and assessment practices, using evidence based curricula with focused MTSS processes for students needing Tier 2 or Tier 3 supports
 - b. Screening students with multiple assessments and data stepback protocols for academics, behavior, and attendance
 - c. Counseling program and services, rooted in data from MTSS
 - d. Free lunch program for all students, food rescue table in lunchroom, and food pantry available for those in need
 - e. Community partners and resources to support and reciprocate for our community (OUR Center and others)
 - f. Attendance process in place; before and after school care, CCAP for private preschool and care options
 - g. Formalized [MTSS process \(Appendix B\)](#) at the core of student support and interventions
 - h. Equity of technology, all students have access to Chromebooks in grades 1-5; assigned 1:1 Chromebooks in grades 6-8, wifi access for those in need
 - i. Access to varied and quality literature through our award winning ([HESTL](#)) school library; thrice yearly book fairs with angel donors
 - j. Adam Burton Fund is a scholarship fund for Flagstaff Academy students who need assistance with overnight field trips, athletics, or other school related financial needs
 - k. School activity fees reduced or waived, based on FRL status, as per state and district guidelines

2. What strategies/programs are in place to teach foundational literacy skills in PK-3, and what Tier II and Tier III interventions are in place to support those who are identified as having a Significant Reading Deficiency?
 - a. Assessment to identify SRD status (iReady & DIBELS 8) three times per year
 - b. Monthly progress monitoring of students who are SRD or at risk for SRD status
 - c. Pull out intervention services at Tier 2 during a designated time in the master schedule so as not to interrupt Tier 1 instruction (a double block of literacy)
 - d. Tier 1 literacy instruction is from Wonders 2023, evidenced based and approved by CDE
 - e. Small group instruction with classroom teacher built into master schedule daily
 - f. Tier 2 instruction uses Heggerty, Kilpatrick, and Systematic Sequential Phonics, and Orton-Gillingham instruction provided by trained interventionists

- g. Systems in place for mutually supportive goals related to literacy needs for relevant educational staff and reviewed every 6-8 weeks with general education and special service providers (intervention, ML, gifted & talented, special education, etc.)
 - h. Kindergarten students identified at risk for SRD in the fall assessment cycle are provided immediate intervention services to address and prevent needing READ Plan after winter assessment cycle
 - i. All K-3 teachers have completed CDE requirements for READ act literacy training
 - j. Parent involvement includes parent partnership forms; multiple opportunities for parent teacher conferences, both at set times of the year and upon request
3. Describe your MTSS process, including the specific Tier II and Tier III interventions (academic, behavior, attendance) you use as part of this process.
- a. As linked above and again [here](#), (Appendix A) Flagstaff Academy uses a systematic protocol rooting MTSS work at the grade level team meetings. Students who have been identified with needs beyond Tier 1 are discussed in a collaborative problem solving meeting where interventions and progress monitoring intervals are determined. Should more support for the student be needed, assistant principals, along with the grade level team, can elevate the student to a school wide MTSS meeting for more nuanced collaboration. This is done in partnership with parents and all relevant special service providers.
4. How does the school handle behavioral interventions for students with IEPs, and what supports are in place to address behavioral challenges for students?
- a. All students are held to the same behavioral expectations as outlined in the Student and Family Handbook and concerning behaviors are addressed using the [Restorative Discipline Plan \(Appendix A\)](#). However, students with significant behavioral needs receive support through small group social emotional groups with mental health professionals, options for check in and check out process, formal safety plan processes and reintegration meetings as necessary, and FBAs and BIPs are completed as necessary.
 - b. Staffing to support behavior needs in the school has been a focus post-pandemic and includes a school psychologist, two school counselors, a behavioral specialist, in addition to our special education teacher and paraprofessionals.
 - c. Staff professional development is leveled to build expertise in best practices for behavior and classroom management upon hire at Flagstaff Academy. All staff have training in trauma informed practices, restorative practices and the discipline plan, PBIS, and social emotional learning including 7 Mindsets and prosocial behavior lessons through morning meetings and connection circles (elementary school) and Advisory class (middle school).
 - d. Anonymous staff and student climate surveys are conducted annually and data is reviewed in PBIS, Leadership, and with the Board of Directors.

5. What strategies, practices and professional development opportunities are in place to ensure students with disabilities have access to the general education curriculum and extracurricular activities?
 - a. All students have access to strong Tier 1 instruction and assessment practices, using evidence based curricula with focused MTSS processes for students needing Tier 2 or Tier 3 supports
 - b. The master schedule is set up to prioritize students with disabilities using a Resource model. Students who attend Resource classes do not miss grade level instruction or elective/specials classes
 - c. Across the school, general education staff are included in IEP/504 assessment, creation, and implementation
 - d. Regular updates are provided to general education staff upon changes or initiation of IEP or 504
 - e. Faculty are required to uphold CDE requirements for licensure
 - f. In house professional development has included a focus on trauma informed practices and dyslexia
 - g. Teachers provided and coached in terminology for accommodations
 - h. Students with disabilities participate in many school related activities outside of the school day, including athletics and clubs

Policy/Processes:

1. What is your threat assessment process?
 - a. [Flowchart \(Appendix E\)](#)
2. What is your Title IX process?
 - a. [Title IX Policy, Effective March 2, 2022 \(Appendix C\)](#)
 - b. [FA Title IX Grievance Process \(Appendix D\)](#)
3. Specific to students identified as multilingual learners, please identify what type of program and curriculum you are using.
 - a. The charter school currently provides *English Language Development* as its Language Instruction Educational Program (LIEP) using Hampton-Brown Avenues, Ballard & Tighe *Frames for Fluency*, McGraw Hill *WONDERS ELL Components*.

Flagstaff Academy Restorative Discipline Plan



Overview and Guiding Principles

The word *discipline* comes from *disciple*, which means “one who learns.” At Flagstaff Academy we see challenging behaviors as an opportunity to teach. Our discipline plan consists of *three guiding values* based on the solid foundation of educational and relational best-practices:

- **It is Proactive**—setting clear expectations with consistent language and visual reminders rooted in PRIDE, our positive behavior intervention system
- **It is Equitable**—responding to students’ individual emotional and behavioral needs with curiosity and caring
- **It is Restorative**—emphasizing the importance of repairing positive relationships through student-led, empathy-driven conflict resolution

These guiding values stand upon an educational foundation of curriculum, instruction, and assessment practices that aim to be engaging, rigorous, culturally responsive, trauma-informed, and individualized. Simply put, students who are connected and engaged in the school setting are less likely to engage in harmful behavior.

The backbone of our discipline policy is that all students and staff must be treated with dignity and respect, including those who have caused harm in the community. Every student deserves the right to access their education without fear of emotional or physical distress. We also recognize that when challenging or even harmful behaviors arise, we can learn from those actions and explore ways to repair the hurt that was caused.

We maintain a two-pronged approach to disciplinary issues: we are responsive to the needs of the particular students and staff who have been impacted, *and* we utilize corrections and consequences that ensure a culture of accountability to one another. Our goal for our students is not only to obey the rules, but also to understand how those structures keep us all safe.

When a student engages in a behavior that causes harm, the staff will provide support to **identify the impact of the behavior and repair harm**. While not always possible, this restorative component goes beyond a simple punishment by allowing students to reflect on the effects of their behavior, as well as fostering true healing for all involved.

The student may receive a consequence for the behavior. Although choosing to “repair the harm” may reduce or replace more traditional consequences for less harmful misbehavior, behaviors that cause significant or severe harm may result in district-mandated suspension days, up to a recommendation for expulsion.

Baseline principles for students:

1. Every person is a valued member of our community - respect each and every one
2. Safety concerns should be reported to a staff member as soon as possible
3. Students must follow directions the first time and not ignore or argue
4. Students have the right to advocate for themselves and set boundaries with others who are engaging in behaviors that are impactful
5. If clarification of school rules or policies are necessary, students should request a private conversation with staff

Baseline principles for teachers and staff:

1. Every person is a valued member of our community - respect each and every one
2. Staff members will set clear expectations for behavior, take ownership of mistakes, and work to repair any harm to relationships that have occurred
3. If a student seeks clarification of school rules or policies, the staff member will respond in the following ways:
 - a. *Manner* - calm, using respectful tone and language, and listening reflectively
 - b. *Time* - before or after school, during lunch, passing periods, or other time that is agreed upon by both of you
 - c. *Place* - away from others, so your conversation will not be disrupted by others or disruptive to others

The **Code of Conduct** can be examined through five interconnected strands: **Language, Actions, Possession, Property, and Respect of Authority**. Common types of misbehavior and progressive responses for each of these strands is described in detail in the following 5 charts.

Language

Example Student Behaviors	Example Progression of Appropriate and Relevant Responses
<p>Level One Concerns</p> <ul style="list-style-type: none"> ● Profanity ● Verbal insults or put-downs ● Disruption 	<p>The teacher may...</p> <ol style="list-style-type: none"> 1. Provide opportunity to “fix” the problem (e.g., voluntary apology, mediation) with a restorative intervention 2. Conference with student and/or parents to review expectations and consequences, re-teach and praise good behaviors 3. Call home, change seat in class, write up a behavior contract and/or restorative agreement 4. Meet with family and discuss differentiation of curriculum, instruction, and assessment, and arrange extra support 5. Treat continued misbehavior as pattern behavior and collaborate with MTSS team for support 6. Document concerning behavior in SWIS as Minor (teacher-managed)
<p>Level Two Concerns</p> <ul style="list-style-type: none"> ● Profanity directed toward another person ● Threats to staff w/o danger ● Bullying or harassment ● Extortion or coercion ● Non-violent gang intimidation ● Taunt or incite fight/disruption 	<p>In addition to the above, the teacher may...</p> <ol style="list-style-type: none"> 1. Remove student from situation (stop it from getting worse) and request support <p>The administrator may...</p> <ol style="list-style-type: none"> 1. Provide opportunity for student to repair the harm and reduce further consequences (e.g., voluntary apology, mediation, repair, replace, repay, community service, extended learning project) through a SWIS referral as Minor (teacher-managed) 2. Remove student from class, assign in-school suspension (with restorative assignment) and call home 3. Assign out-of-school suspension (1 to 5 days) and/or alternative lunch/recess time 4. Treat continued misbehavior as “willful disobedience” (a level three concern)
<p>Level Three Concerns</p> <ul style="list-style-type: none"> ● False alarm/false reporting (911 call) ● Threats of harm to self or others ● Bomb threat w/o disruption ● Hate speech 	<p>The administrator may...</p> <ol style="list-style-type: none"> 1. Assign the student to in-school-suspension and call home to the family 2. Assign an out-of-school suspension (1 to 5 days) 3. Provide opportunity for student to “fix” the problem to reduce further consequences (e.g., voluntary apology, mediation, repair, replace, repay, community service, extended learning project) 4. Conference with family and student 5. Work cooperatively with local Police as required by law 6. Collaborate with administration team for a threat assessment
<p>Level Four Concerns</p> <ul style="list-style-type: none"> ● Disruptive bomb threat ● Targeted death threats ● Other threats of violence 	<p>The administrator may...</p> <ol style="list-style-type: none"> 1. Assign an out-of-school suspension (up to five days) and/or recommend for expulsion review 2. Work cooperatively with local Police as required by law and complete a threat assessment

Actions

Example Student Behaviors	Example Progression of Appropriate and Relevant Responses
<p>Level One Concerns</p> <ul style="list-style-type: none"> ● Disruption (running, chasing) ● Throwing object w/o harm ● Gang-related posturing or signs ● Inappropriate gestures 	<p>The teacher may...</p> <ol style="list-style-type: none"> 1. Provide opportunity to “fix” the problem (e.g. voluntary apology, mediation) with a restorative intervention 2. Conference with student and/or parents to review expectations and consequences, re-teach, and praise good behaviors 3. Call home, change seat in class, write up a behavior contract and/or, restorative agreement 4. Meet with family and discuss differentiation of curriculum, instruction, assessment, and arrange extra support 5. Treat continued misbehavior as pattern behavior and collaborate with the MTSS team for support. 6. Document concerning behavior in SWIS as Minor (teacher-managed)
<p>Level Two Concerns</p> <ul style="list-style-type: none"> ● Hitting/kicking/tripping ● Indecent exposure ● Harassment ● Thrown object makes contact ● Elopement 	<p>In addition to the above, the teacher may...</p> <ol style="list-style-type: none"> 1. Remove student from situation (stop it from getting worse) and request support <p>The administrator may...</p> <ol style="list-style-type: none"> 1. Provide opportunity for student to repair the harm and reduce further consequences (e.g., voluntary apology, mediation, repair, replace, repay, community service, extended learning project) through a SWIS referral as Minor (teacher-managed) 2. Remove student from class, assign in-school suspension (with restorative assignment), and call home 3. Assign out-of-school suspension (1 to 5 days) and/or alternative lunch/recess time 4. Treat continued misbehavior as “willful disobedience” (a level three concern)
<p>Level Three Concerns</p> <ul style="list-style-type: none"> ● Volatile acts ● Sexual harassment ● Physical attack on student ● Gang posturing/intimidation ● Fighting ● Acts that jeopardize health, safety, and property ● Using object to cause harm 	<p>The administrator may...</p> <ol style="list-style-type: none"> 1. Assign the student to in-school-suspension and call home to the family 2. Assign an out-of-school suspension (1 to 5 days) 3. Provide opportunity for student to “fix” the problem to reduce further consequences (e.g., voluntary apology, mediation, repair, replace, repay, community service, extended learning project) 4. Conference with family and student 5. Work cooperatively with local Police as required by law 6. Collaborate with administration team for a threat assessment
<p>Level Four Concerns</p> <ul style="list-style-type: none"> ● Use of weapon to cause harm ● Unprovoked use of force against a staff member ● Detonating bomb/explosive ● Sexual assault 	<p>The administrator may...</p> <ol style="list-style-type: none"> 1. Explore possible restorative intervention 2. Assign an out-of-school suspension (up to five days) and/or recommend for expulsion review 3. Work cooperatively with local Police as required by law, and complete a threat assessment

Possession and/or use of disruptive or dangerous items

Example Student Behaviors	Example Progression of Appropriate and Relevant Responses
<p>Level One Concerns</p> <ul style="list-style-type: none"> ● Tobacco product or igniter ● Disruptive items (phone, iPod, etc.) 	<p>The teacher may...</p> <ol style="list-style-type: none"> 1. Provide opportunity to “fix” the problem (e.g., voluntary apology, mediation) with a restorative intervention 2. Conference with student and/or parents to review expectations and consequences, re-teach and praise good behaviors 3. Call home, change seat in class, write up a behavior contract and/or restorative agreement 4. Meet with family and discuss differentiation of curriculum, instruction, and assessment, and arrange extra support 5. Treat continued misconduct as pattern behavior and collaborate with the MTSS team for support. 6. Document concerning behavior in SWIS as Minor (teacher-managed)
<p>Level Two Concerns</p> <ul style="list-style-type: none"> ● Use of tobacco ● Toy weapon (not handgun), or homemade imitation ● Pornography (possession) 	<p>In addition to the above, the teacher may...</p> <ol style="list-style-type: none"> 1. Remove student from situation (stop it from getting worse) and request support <p>The administrator may...</p> <ol style="list-style-type: none"> 2. Provide opportunity for student to repair the harm and reduce further consequences (e.g., voluntary apology, mediation, repair, replace, repay, community service, extended learning project) through a SWIS referral as Minor (teacher-managed) 3. Remove student from class, assign in-school suspension (with restorative assignment) and call home 4. Assign out-of-school suspension (1 to 5 days) and/or alternative lunch/recess time 5. Treat continued misconduct as “willful disobedience” (a level three concern)
<p>Level Three Concerns</p> <ul style="list-style-type: none"> ● Munitions, mace, pepper gas ● Imitation controlled substance ● Toy handgun or any toy weapon that is used to threaten/cause harm ● Alcohol (or under influence) ● Drugs (or under influence) ● Drug paraphernalia 	<p>The administrator may...</p> <ol style="list-style-type: none"> 1. Assign the student to in-school-suspension and call home to the family 2. Assign an out-of-school suspension (1 to 5 days) 3. Provide opportunity for student to “fix” the problem to reduce further consequences (e.g., voluntary apology, mediation, repair, replace, repay, community service, extended learning project) 4. Conference with family and student 5. Work cooperatively with local Police as required by law 6. Collaborate with administration team for a threat assessment
<p>Level Four Concerns</p> <ul style="list-style-type: none"> ● Weapons ● Drugs with intent to deliver/distribute ● Bomb or explosive device ● Participation in a drug transaction ● Pornography (distribution) 	<p>The administrator may...</p> <ol style="list-style-type: none"> 1. Explore possible restorative intervention. 2. Assign an out-of-school suspension (up to five days) and/or recommend for expulsion review 3. Work cooperatively with local Police as required by law and complete a threat assessment

Property

Example Student Behaviors	Example Progression of Appropriate and Relevant Responses
<p>Level One Concerns</p> <ul style="list-style-type: none"> ● Littering ● Vandalism (non-permanent) 	<p>The teacher may...</p> <ol style="list-style-type: none"> 1. Provide opportunity to “fix” the problem (e.g., voluntary apology, mediation) with a restorative intervention 2. Conference with student and/or parents to review expectations and consequences, re-teach, and praise good behaviors 3. Call home, change seat in class, write up a behavior contract, and/or restorative agreement 4. Meet with family and discuss differentiation of curriculum, instruction, and assessment, and arrange extra support 5. Treat continued misbehavior as pattern behavior and collaborate with the MTSS team for support. 6. Document concerning behavior in SWIS as Minor (teacher-managed)
<p>Level Two Concerns</p> <ul style="list-style-type: none"> ● Theft (under \$200) ● Property damage (under \$200) not intended to harass 	<p>In addition to the above, the teacher may...</p> <ol style="list-style-type: none"> 1. Remove student from situation (stop it from getting worse) and request support <p>The administrator may...</p> <ol style="list-style-type: none"> 2. Provide opportunity for student to repair the harm and reduce further consequences (e.g., voluntary apology, mediation, repair, replace, repay, community service, extended learning project) through a SWIS referral as Minor (teacher-managed) 3. Remove student from class, assign in-school suspension (with restorative assignment) and call home 4. Assign out-of-school suspension (1 to 5 days) and/or alternative lunch/recess time 5. Treat continued misconduct as “willful disobedience” (a level three concern)
<p>Level Three Concerns</p> <ul style="list-style-type: none"> ● Property damage (over \$200) or that is intended to harass ● Major theft (over \$200) ● Breaking into another locker 	<p>The administrator may...</p> <ol style="list-style-type: none"> 1. Assign the student to in-school-suspension and call home to the family 2. Assign an out-of-school suspension (1 to 5 days) 3. Provide opportunity for student to “fix” the problem to reduce further consequences (e.g., voluntary apology, mediation, repair, replace, repay, community service, extended learning project) 4. Conference with family and student 5. Work cooperatively with local Police as required by law 6. Collaborate with administration team for a threat assessment
<p>Level Four Concerns</p> <ul style="list-style-type: none"> ● Arson ● Bio-hazard/chemical threat 	<p>The administrator may...</p> <ol style="list-style-type: none"> 1. Explore possible restorative intervention 2. Assign an out-of-school suspension (up to five days) and/or recommend for expulsion review 3. Work cooperatively with local Police as required by law, and complete a threat assessment

Respect of authority and school rules

Example Student Behaviors	Example Progression of Appropriate and Relevant Responses
<p>Level One Concerns</p> <ul style="list-style-type: none"> ● Tardiness ● Dress Code 	<p>The teacher may...</p> <ol style="list-style-type: none"> 1. Provide opportunity to “fix” the problem (e.g., voluntary apology, mediation) with a restorative intervention 2. Conference with student and/or parents to review expectations and consequences, re-teach, and praise good behaviors 3. Call home, change seat in class, write up a behavior contract, and/or restorative agreement 4. Meet with family and discuss differentiation of curriculum, instruction, and assessment, and arrange extra support 5. Treat continued misbehavior as pattern behavior and collaborate with the MTSS team for support 6. Document concerning behavior in SWIS as Minor (teacher-managed)
<p>Level Two Concerns</p> <ul style="list-style-type: none"> ● Trespassing ● Insubordination ● Forgery ● Plagiarism ● Cheating ● Gambling ● Inappropriate computer use ● Making unauthorized recording/photo 	<p>In addition to the above, the teacher may...</p> <ol style="list-style-type: none"> 1. Remove student from situation (stop it from getting worse) and request support <p>The administrator may...</p> <ol style="list-style-type: none"> 2. Provide opportunity for student to repair the harm and reduce further consequences (e.g., voluntary apology, mediation, repair, replace, repay, community service, extended learning project) through a SWIS referral as Minor (teacher-managed) 3. Remove student from class, assign in-school suspension (with restorative assignment), and call home 4. Assign out-of-school suspension (1 to 5 days) and/or alternative lunch/recess time 5. Treat continued misbehavior as “willful disobedience” (a level three concern)
<p>Level Three Concerns</p> <ul style="list-style-type: none"> ● Repeated refusal to obey rules ● Serious misuse of computers ● Making secret recording 	<p>The administrator may...</p> <ol style="list-style-type: none"> 1. Assign the student to in-school-suspension and call home to the family 2. Assign an out-of-school suspension (1 to 5 days) 3. Provide opportunity for student to “fix” the problem to reduce further consequences (e.g., voluntary apology, mediation, repair, replace, repay, community service, extended learning project) 4. Conference with family and student 5. Work cooperatively with local Police as required by law 6. Collaborate with administration team for a threat assessment
<p>Level Four Concerns</p> <ul style="list-style-type: none"> ● Blatant and intentional demonstration of disregard for rules and authority ● Aggressive defiance and non-compliance 	<p>The administrator may...</p> <ol style="list-style-type: none"> 1. Explore possible restorative intervention. 2. Assign an out-of-school suspension (up to five days) and/or recommend for expulsion review 3. Work cooperatively with local Police as required by law, and complete a threat assessment



2023-2024

Flagstaff Multi-Tiered Systems of Support Framework

Shared Definitions

- **Multi- Tiered Systems of Support (MTSS)-** Framework leveraged across public schools in the United States to examine and support students across a continuum of academic and social emotional tiered support. MTSS includes the following: strong and responsive universal instruction and culture systems for 80% of the student body, data driven identification and progress monitoring frequently across the year at a school systems level, systems for teachers and admin to examine data and support needs w/ relevant experts, community and parent partnerships, and researched based targeted interventions aligned to academic root cause and/ or lagging behavior or social-emotional skills.
- **Grade Level Student Support Meetings-** Bi-weekly meetings held and facilitated at the grade level by admin or a delegate through [Grade Level Student Support Team Collaborative Problem Solving Protocols](#). Pending on students and concerns about special education, GT coordinator, ELL coordinator and interventionists will also join these meetings if relevant. These meetings might also address capacity building by special education, intervention specialist, or admin.
- **K-8 School Wide Student Support Meetings:** Meetings held one time per month. This team comprises: MTSS coordinator, Director of Student Services, elementary and middle school assistant principal and relevant expert stakeholder(s) per the area of concern such as: special education delegate, intervention specialists, psych, Dean of Students, counselor(s), ELL coordinator, Special Education Lead(s), GT coordinator, teacher expert, and/or speech. ***Parents will also be at the table for these meetings.**
- **Universal Tier 1 Academic Data Step Back Meetings -**These meetings will occur 3 x a year after IREADY administration. A team will examine IREADY data to identify Tier 1 instructional gaps in middle and elementary school and Tier 2 identified students for literacy and math intervention. *Participants will include pur executive principal, director of student services, grade level admin, interventionists, MTSS coordinator, and ELL and GT coordinator.*
- **Tier 2 Literacy and Math Targeted Intervention Support at Flagstaff-** Students that are three years below grade level via 2021 Fall IREADY and other correlated data. These students will be placed in additional targeted intervention support and monitored throughout the year by our intervention staff and admin team.
- **Tier III Academic and Social Emotional Referrals-** Will be identified only by the K-8 student support team via data step backs. Special Education lead(s), Dean of Culture, Psych, and interventionists will always be included in these conversations.

- **Universal Tier 1 Behavior and Mental Health Data Step Back Meetings.**- These meetings will occur 3 x a year to examine mental health trends (i.e. self harm and suicide assessments), attendance, and discipline trends. The team will lift up any Tier 2 students needs and school Tier 1 strategies to prioritize mental health and behavior. *Participants will include admin, MTSS coordinator, Dean of Students, Psych, and the counselors.*
- **Student Support Grade Level Trackers-** Trackers leveraged at the grade level student support meetings to take notes and action items on student of concern. A note taker at each meeting will input info on this tracker. Student trackers are located in the grade level student plan folders in the shared Student Services drive.
- **Student Inquiry Form-** [student inquiry form](#). This is completed only by admin or delegate when a students form a grade level concern meeting is escalated to the K-8 School Wide Student Support Team only when the key criteria below is identified.
- **Grade Level Student Support Team Collaborative Problem Solving Protocols:** A process coined by Dr. Ross Green and leveraged in hospitals and residential facilities to support highly effective problem solving. This process will be leveraged at the grade level student support team level. It includes a facilitator, time keeper, and scribe for the tracker. The process identifies: time to present the problem, ask clarifying questions, and identify strategies, duration of time, owners of the strategies, and set a followup date.
- **Accommodations:** Strategies that ensure access to instruction (i.e., leveled texts, checks for understanding, chunking steps, multi -step problems or tasks, visual schedule, or assistive technology).
- **Modifications:** Terminology only utilized for students with disabilities that are identified with an intellectual disability (IQ 70 and/or less with low adaptive needs addressed on a targeted assessment). **Modifications do not include modifying grades, but this does mean we are modifying standards using grade level standards with Colorado [Extended Evidence Outcomes Standards](#).**
- **Targeted Interventions:** strategies aligned to the skill gaps (i.e., academic, social emotional, adaptive, and behavior)
-

Agreements & Norms @ Flagstaff MTSS Framework

- Team approach & parent partnership
- Universal data stepbacks (admin and intervention) will be leveraged 3x year (09/24/21; 01/14/22; 05/31/22) for identifying and reviewing Tier II/III identified students, targeted interventions, and progress monitoring review.
- Students not responding to Tier I after 6-8 weeks will be identified and supported through monthly Student Support Team Meetings and only escalated by an admin to the K-8 Student Support Monthly Team * **Exception students who exhibits self harm, hospitalization, or suicide will be immediately escalated to K-8 Student Support Team**

Process for Grade Level Student Collaborative Solving Teams

- Recommended bi-weekly grade level meetings and facilitated by admin/delegate in [Grade Level Student Support Team Collaborative Problem Solving Protocols](#).
- Leverage of Grade Level Trackers to track notes.
- Leverage [Menu of Tier I Strategies](#) and thought partnership from assigned assistant principal and team members.
- Create parent partnership for interventions occurring
- Complete [MTSS Student Inquiry Form](#) and only submitted by Admin/Delegate to MTSS Coordinator **only when one of the following occurs:**
 - After 6-8 weeks (or defined cycle) of Tier I or Tier II targeted supports and the strategic plan is not working with grade level team
 - Student has more than 5 major behavior referrals reflected in SWIS
 - Days in attendance fall below 75%
 - School receives independent evaluation for mental health or academics
- Students are immediately referred to Tier III intensive support and K-8 student support tea in the following cases:
 - Student Mental Health Hospitalization
 - Student has a threat to self or suicide

K-8 School Wide Student Support Team

- Monthly Student Support Team meetings are used for managing Tier II & III student intervention plans
 - Key Stakeholders: DSS, MTSS Coordinator, AP's, Principal, Dean of School Culture, and Interventionist(s)
 - In other cases: Counselors, ELL Coordinator, School Psych, G/T Coordinator, Content Expert, and Special Education Lead(s) (* if considering a Tier III referral),
- Review Grade Level Team Referral-[MTSS Student Inquiry Form](#)
- Bring in Parent, Interventionist, content specific teacher(S), outside relevant stakeholder(S) or expert(S) for input and planning including getting ROI's if needed
- Administer [root cause screeners](#) if applicable
- Identify Targeted Supports for 6-8 weeks
- Set Data Collection Timeline
- Identify communication lead with grade level team/teacher for student

POLICY: Title IX- Sexual Harassment Investigation

FIRST READING: March 1, 2022 (one reading due to exigent circumstances)

SECOND READING: N/A

EFFECTIVE DATE: March 2, 2022

REVISION DATE: N/A

POLICY: Update to Employee and Family Handbook- pp. TBD

Title IX- Sexual Harassment Investigation

I. Purpose

Flagstaff Academy is committed to maintaining a learning environment that is free from sex-based discrimination, including sexual harassment. It is a violation of policy for any staff member to harass students or for students to harass other students through conduct or communications of a sexual nature, or to retaliate against anyone that reports sex-based discrimination or harassment or participates in a harassment investigation.

II. Scope

This policy applies to all Flagstaff Academy employees, parents, students, volunteers, contractors, temporary staff, and other guests at Flagstaff Academy.

III. Definitions

For purposes of this regulation, these terms have the following meanings:

“Complainant” means an individual who is alleged to be the victim of conduct that could constitute sex-based discrimination or sexual harassment.

“Decision Maker” means an individual(s) who assess the relevant evidence, including party and witness credibility, to decide if the district has met the burden of proof showing the Respondent to be responsible for the alleged sexual harassment. The Decision Maker may not be the Title IX Coordinator or the investigator. The school’s Decision Makers will be at the Executive level, or their designees.

“Education Program or Activity” means locations, events, or circumstances over which the district exercises substantial control over both the Complainant and Respondent and the context in which the sexual harassment occurs.

“Investigator” means an individual trained to objectively evaluate the credibility of parties and witnesses, synthesize all available evidence –including both inculpatory and exculpatory evidence –and take into account the unique and complex circumstances of each situation. The investigator may be the Title IX Coordinator, but cannot be the Decision Maker.

“Respondent” means an individual who has been reported to be the perpetrator of conduct that could constitute sex-based discrimination or sexual harassment.

“Sexual Harassment” means conduct on the basis of sex that satisfies one or more of the following:

- A school employee conditioning education benefits on participation in unwelcome sexual conduct (i.e., quid pro quo);
- Unwelcome conduct that a reasonable person would determine is so severe, pervasive, and objectively offensive that it effectively denies a person equal access to the school’s education program or activity; or
- Sexual assault, dating violence, domestic violence, or stalking.

“Supportive Measures” mean non-disciplinary, non-punitive individualized services offered as appropriate, as reasonably available, without fee or charge, to the Complainant or Respondent, before or after the filing of a formal complaint or where no formal complaint has been filed.

“Title IX Coordinator” means the employee designated by a recipient to coordinate its efforts to comply with Title IX responsibilities. The school’s Title IX Coordinator is the Executive Director. The designated alternate is the Executive Principal.

III. Policy

Filing a complaint

A Complainant, or a parent or guardian with the legal right to act on the Complainant’s behalf, may file a complaint. Complaints must be filed in writing and signed by the Complainant. Forms for this purpose are available at the school’s front desk or on the school’s website. Completed forms must be filed with the Title IX Coordinator. If a complaint form is given to a school employee, the school employee will promptly forward the complaint to the Title IX Coordinator. An alternate will be designated in the event it is claimed that the Title IX Coordinator is the one who committed the alleged discrimination or some other conflict of interest exists. Complaints must be filed within 180 days of the event giving rise to the complaint or from the date the Complainant could reasonably become aware of such occurrence. The Complainant will receive assistance as needed in filing a complaint.

Retaliation against the Complainant, Respondent, or any person who filed a complaint or participated in an investigation, is prohibited. Individuals found to have engaged in retaliatory behavior will be subject to disciplinary measures.

Investigation

Once a complaint is received, the Title IX Coordinator or investigator (“investigator”) will first determine if the alleged conduct occurred in the school’s education program or activity. If the alleged conduct is not part of the education program or activity, the complaint must be dismissed under these procedures. A dismissal does not prohibit the Complainant from pursuing other remedies under state or federal law or local board policy, nor does it prohibit the school from addressing the allegations in any manner the school deems appropriate.

Following this determination, the investigator will begin the investigation in a reasonably prompt manner and adhere to the following:

- The investigator must apply the “presumption of innocence” standard during the course of the investigation.
- The investigator must adhere to all timeframes. If a timeframe cannot be met, the investigator will notify the Complainant, Respondent, and Decision Maker.
- The investigator will protect the Complainant from inappropriate questions and evidence about the Complainant’s prior sexual history.
- The investigator must provide written notice of the allegations to the parties involved.
- The investigation may also include, but is not limited to, the following:
 - Implementation of supportive measures for both the Complainant and the Respondent;
 - A request for the Complainant to provide a written statement regarding the nature of the complaint;
 - A request for Respondent to provide a written statement;
 - A request for witnesses identified during the course of the investigation to provide a written statement;
 - Interviews of the Complainant, Respondent, or witnesses; and
 - Review and collection of documentation or information deemed relevant to the investigation.
- Within a reasonably prompt timeframe, the investigator must issue a report to the Decision Maker. After finalizing the report, the investigator will provide a copy to the Complainant and Respondent and will wait ten days prior to providing the report to the decision. The investigator’s report must be advisory and must not bind the Decision Maker to any particular course of action or remedial measure.

Decision

The Decision Maker will apply the preponderance of the evidence standard when making a decision and must notify the Complainant and Respondent of the decision. The decision must include a written determination regarding responsibility, explain how and why the Decision Maker reached the conclusions outlined in the report, and detail any disciplinary measures taken in response to the conduct. The decision of the Decision Maker in no way prejudices either the Complainant or the Respondent from seeking redress through state or federal agencies, as provided in law.

Appeal

The investigation is closed after the Decision Maker issues a decision, unless either party appeals the decision within 10 days by making a written request to the Decision Maker detailing why the decision should be reconsidered.

Notice and training

To reduce unlawful discrimination and harassment and ensure a respectful school environment, the administration is responsible for providing notice of these procedures to all school staff and parents. The policy and complaint procedures must be prominently posted on the school’s website, referenced

in student and employee handbooks and otherwise be made available to all students, staff, and members of the public through electronic or hard-copy distribution.

In compliance with the requirements of Title IX, 34 C.F.R. § 106.45 (b)(10), The School has provided required training relating to Title IX to various personnel. Training materials are available to the public upon request. Requests can be made to the Title IX Compliance Officer(s): the Executive Director.

TITLE IX GRIEVANCE PROCESS

