



**ST. VRAIN VALLEY SCHOOLS**  
*academic excellence by design*

# SUPERINTENDENT'S AMENDED BUDGET

2024 Fiscal Year

July 1, 2023 – June 30, 2024



**St. Vrain Valley School District RE-1J**

**Longmont, Colorado**

**Boulder, Broomfield, Larimer, and Weld Counties**

May 24, 2023 (Introduction)  
June 14, 2023 (Public Hearing)  
June 28, 2023 (Adoption)  
January 24, 2024 (Amended)

[www.svvsd.org](http://www.svvsd.org)

St. Vrain Valley School District RE-1J • 395 South Pratt Parkway • Longmont • CO • 80501-6436



ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

This Pathway to the MBA Award is presented to

**ST. VRAIN VALLEY  
SCHOOL DISTRICT RE-1J**

for excellence in the preparation and issuance of its budget  
for the Fiscal Year 2022-2023.

The budget adheres to the principles and standards  
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'John W. Hutchison'.

**John W. Hutchison**  
President

A handwritten signature in black ink, reading 'Siobhán McMahon'.

**Siobhán McMahon, CAE**  
Chief Operating Officer, Interim Executive Director

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SUPERINTENDENT'S AMENDED BUDGET**  
 For the Year Ending June 30, 2024

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SUPERINTENDENT'S AMENDED BUDGET
For the Year Ending June 30, 2024

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**EXECUTIVE SUMMARY**  
**AMENDED BUDGET**  
**2023 - 2024 Fiscal Year**

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**SUPERINTENDENT'S BUDGET MESSAGE**

Date: January 24, 2024

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund budget, together with the budgets for other funds for Fiscal Year 2024 (FY24), is the current expenditure plan for all funds generated through local, state and federal sources, commencing July 1, 2023 and extending through June 30, 2024. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) were successful. Therefore, the accompanying General Fund budget has been prepared showing the adjustments to compensation as agreed to with the SVVEA.

The General Fund budget appropriation for 2023-24 is \$641,393,959, which includes appropriated expenditures of \$475,421,713 and fund balance of \$165,972,246.

The following summary provides appropriated expenditures by fund, including appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

Fund #		<u>Appropriated Expenditures</u>	<u>Appropriated Surplus and Fund Balance</u>	<u>Total Appropriations (Total Resources)</u>
10	General Fund	\$ 475,421,713	\$ 165,972,246	\$ 641,393,959
18	Risk Management	4,925,000	7,478,554	12,403,554
19	Colorado Preschool Program	-	773,813	773,813
21	Nutrition Services	16,136,049	5,254,880	21,390,929
22	Governmental Grants	19,639,506	-	19,639,506
23	Student Activities Special Rev.	8,160,000	7,181,087	15,341,087
27	Community Education	7,454,625	5,540,752	12,995,377
29	Fair Contributions	1,995,000	10,500,101	12,495,101
31	Bond Redemption	106,684,412	125,339,901	232,024,313
41	Building Fund	80,000	3,288,915	3,368,915
43	Capital Reserve	12,586,936	11,047,018	23,633,954
65	Self Insurance	28,510,000	17,261,518	45,771,518
<b>Total</b>		<u>\$ 681,593,241</u>	<u>\$ 359,638,785</u>	<u>\$ 1,041,232,026</u>

The FY24 budgets of the St. Vrain Valley School District (SVVSD) will provide instructional and support services for a student body membership of approximately 33,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative effort between the St. Vrain Valley District's Board of Education, staff, and community. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of anyone interested in helping provide a high quality education for our children.

Respectfully,

<signature on file>

Don Haddad, Ed.D.  
Superintendent of Schools




  
**ST. VRAIN VALLEY SCHOOLS**  
*academic excellence by design*  
**APPROPRIATION RESOLUTION**

Be it resolved by the Board of Education of St. Vrain Valley School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2023, and extending through June 30, 2024, and adopts the budgets related thereto.

Be it further resolved that the Board authorizes the use of a portion of beginning fund balance for the funds indicated in the following schedules, the use of which will not lead to an ongoing deficit in those funds.

Fund #	Fund	Appropriated Expenditures	Appropriated Surplus and Fund Balance	Total Appropriations (Total Resources)
10	General Fund	\$ 475,421,713	\$ 165,972,246	\$ 641,393,959
18	Risk Management	4,925,000	7,478,554	12,403,554
19	Colorado Preschool Program	-	773,813	773,813
21	Nutrition Services	16,136,049	5,254,880	21,390,929
22	Governmental Grants	19,639,506	-	19,639,506
23	Student Activities Special Rev.	8,160,000	7,181,087	15,341,087
27	Community Education	7,454,625	5,540,752	12,995,377
29	Fair Contributions	1,995,000	10,500,101	12,495,101
31	Bond Redemption	106,684,412	125,339,901	232,024,313
41	Building Fund	80,000	3,288,915	3,368,915
43	Capital Reserve	12,586,936	11,047,018	23,633,954
65	Self Insurance	28,510,000	17,261,518	45,771,518
<b>Total</b>		<b>\$ 681,593,241</b>	<b>\$ 359,638,785</b>	<b>\$ 1,041,232,026</b>

Date of the adoption of the budgets \_\_\_\_\_

Signature - President of the Board \_\_\_\_\_

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**FIVE YEAR APPROPRIATIONS BY FUND**  
**FISCAL YEARS ENDING 2020 - 2024**

<b>Fund #</b>	<b>Fund</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>
10	General Fund	\$ 470,678,736	\$ 483,244,560	\$ 520,236,734	\$ 559,008,735	\$ 641,393,959
18	Risk Management	11,049,710	11,244,078	12,144,001	12,058,478	12,403,554
19	Colorado Preschool Program	2,876,641	1,970,773	2,324,288	2,888,912	773,813
21	Nutrition Services	12,649,484	10,323,932	16,518,276	16,200,973	21,390,929
22	Governmental Grants	14,078,915	14,376,040	18,196,588	16,916,504	19,639,506
23	Student Activities Special Rev.	13,281,273	8,760,201	10,864,298	13,991,452	15,341,087
27	Community Education	10,953,670	7,703,228	7,695,512	11,433,029	12,995,377
29	Fair Contributions	10,241,821	9,537,305	10,448,818	13,318,580	12,495,101
31	Bond Redemption	127,269,289	141,676,677	147,093,000	186,153,705	232,024,313
41	Building Fund	128,608,159	79,663,174	27,800,973	10,363,547	3,368,915
43	Capital Reserve	16,168,973	14,778,441	19,106,614	26,428,831	23,633,954
65	Self Insurance	30,195,703	35,248,321	39,414,076	39,643,658	45,771,518
<b>Total Appropriation</b>		<b>\$ 848,052,374</b>	<b>\$ 818,526,730</b>	<b>\$ 831,843,178</b>	<b>\$ 908,406,404</b>	<b>\$ 1,041,232,026</b>

## EXECUTIVE BUDGET SUMMARY BY FUND

While the appropriations resolution above represents the total resources available to the District, it does not reflect the current year spending plan. The following Executive Budget Summary by Fund presents a snapshot of the budgeted changes to fund balance for each fund based on the anticipated revenues and expenditures as contained within each of the individual fund budgets. Details on each fund budget can be found in the accompanying financial document.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J AMENDED BUDGET SUMMARY BY FUND FISCAL YEAR ENDING JUNE 30, 2024

Fund #	Fund	Beginning Fund Balance 7/1/23	Budgeted Revenues	Budgeted Expenditures	Surplus/ (Spend-Down)	Ending Fund Balance 6/30/24
10	General Fund	\$ 165,972,246	\$ 475,421,713	\$ 475,794,338	\$ (372,625)	\$ 165,599,621
18	Risk Management	7,478,554	4,925,000	6,888,206	(1,963,206)	5,515,348
19	Colorado Preschool Program	773,813	-	773,813	(773,813)	-
21	Nutrition Services	5,254,880	16,136,049	16,663,546	(527,497)	4,727,383
22	Governmental Grants	-	19,639,506	19,639,506	-	-
23	Student Activities Special Rev.	6,441,087	8,900,000	8,160,000	740,000	7,181,087
27	Community Education	5,540,752	7,454,625	7,576,993	(122,368)	5,418,384
29	Fair Contributions	10,495,101	2,000,000	1,995,000	5,000	10,500,101
31	Bond Redemption	118,756,455	113,267,858	106,684,412	6,583,446	125,339,901
41	Building Fund	3,288,915	80,000	2,247,202	(2,167,202)	1,121,713
43	Capital Reserve	11,047,018	12,586,936	19,065,263	(6,478,327)	4,568,691
65	Self Insurance	17,261,518	28,510,000	31,790,644	(3,280,644)	13,980,874
<b>Total</b>		<b>\$ 352,310,339</b>	<b>\$ 688,921,687</b>	<b>\$ 697,278,923</b>	<b>\$ (8,357,236)</b>	<b>\$ 343,953,103</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**BUDGET SUMMARY OF ALL FUNDS**  
**FISCAL YEARS ENDING 2020 - 2024**  
**(CONTINUED ON NEXT PAGE)**

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
<b>Beginning Fund Balance and Net Assets</b>	<b>\$ 336,832,204</b>	<b>\$ 333,718,175</b>	<b>\$ 300,596,470</b>	<b>\$ 322,060,596</b>	<b>\$ 322,060,596</b>
<b>Revenues and Other Sources</b>					
General Fund, net of allocations	357,886,588	371,335,152	375,564,374	399,116,091	417,981,207
Risk Management Fund	3,877,852	4,458,332	4,799,128	4,346,932	4,467,680
Colorado Preschool Program Fund	2,075,032	1,435,603	1,815,744	2,231,229	2,236,930
Nutrition Services Fund	9,692,153	8,714,706	17,831,924	10,452,883	13,021,008
Governmental Designated-Purpose Grants Fund	10,588,780	10,076,291	12,964,814	16,916,504	16,381,956
Student Activities Special Revenue Fund	6,438,341	3,445,236	7,447,250	8,025,000	8,448,422
Community Education Fund	5,382,400	4,739,179	6,944,500	7,582,187	8,356,713
Fair Contributions Fund	1,292,144	1,880,298	2,929,242	2,250,000	1,901,052
Bond Redemption Fund	75,025,620	73,942,910	74,811,040	95,009,573	96,613,583
Building Fund	2,437,031	102,203	136,393	186,000	314,234
Capital Reserve Fund	6,440,098	7,283,757	13,586,068	15,893,609	16,081,432
Self Insurance Fund	24,092,074	25,641,576	25,685,515	24,335,800	26,357,030
<b>Total Revenues and Other Sources</b>	<b>505,228,113</b>	<b>513,055,243</b>	<b>544,515,992</b>	<b>586,345,808</b>	<b>612,161,247</b>
<b>Expenditures</b>					
General Fund	331,967,803	358,223,054	369,952,460	413,349,921	411,619,430
Risk Management Fund	4,222,984	3,855,662	4,458,097	6,204,616	4,679,747
Colorado Preschool Program Fund	2,315,709	1,469,637	1,684,087	2,801,342	2,120,800
Nutrition Services Fund	10,304,247	8,938,093	13,407,337	13,620,766	13,514,218
Governmental Designated-Purpose Grants Fund	10,588,780	10,076,291	12,964,814	16,916,504	16,381,956
Student Activities Special Revenue Funds	6,132,876	2,980,203	6,718,882	7,150,000	7,828,574
Community Education Fund	5,796,974	5,812,066	5,656,432	6,887,062	6,675,502
Fair Contributions Fund	959,660	1,356,985	308,280	1,985,000	2,474,531
Bond Redemptions Fund	59,000,229	68,731,951	57,678,495	69,010,110	69,001,260
Building Fund	48,285,016	51,964,404	17,646,819	7,654,987	7,202,866
Capital Reserve Fund	9,034,008	9,810,361	8,662,250	16,650,242	16,009,250
Self Insurance Fund	19,733,856	22,958,241	23,913,913	29,539,115	24,403,370
<b>Total Expenditures</b>	<b>508,342,142</b>	<b>546,176,948</b>	<b>523,051,866</b>	<b>591,769,665</b>	<b>581,911,504</b>
<b>Transfers In (Out)</b>					
General Fund	(618,753)	(148,541)	(316,724)	-	(282,175)
Risk Management Fund	-	-	(1,363)	-	(20,925)
Nutrition Services Fund	-	100,000	-	-	-
Student Activities Fund	(238,537)	(781,936)	(25,214)	-	(145,213)
Community Education Fund	40,537	564,028	-	-	8,699
Capital Reserve Fund	816,753	266,449	343,301	-	439,614
<b>Total Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess of Revenues and Other Sources Over (Under) Expenditures</b>	<b>(3,114,029)</b>	<b>(33,121,705)</b>	<b>21,464,126</b>	<b>(5,423,857)</b>	<b>30,249,743</b>
<b>Ending Fund Balance</b>	<b>\$ 333,718,175</b>	<b>\$ 300,596,470</b>	<b>\$ 322,060,596</b>	<b>\$ 316,636,739</b>	<b>\$ 352,310,339</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**BUDGET SUMMARY OF ALL FUNDS**  
**FISCAL YEARS ENDING 2020 - 2024**  
**(CONTINUED FROM PREVIOUS PAGE)**

	<u>Adopted Budget 6/30/24</u>	<u>Amended Budget 6/30/24</u>	<u>Projected 6/30/25</u>	<u>Projected 6/30/26</u>	<u>Projected 6/30/27</u>
<b>Beginning Fund Balance and Net Assets</b>	<b>\$ 343,837,153</b>	<b>\$ 352,310,339</b>	<b>\$ 343,953,103</b>	<b>\$ 331,391,309</b>	<b>\$ 307,394,316</b>
<b>Revenues and Other Sources</b>					
General Fund, net of allocations	434,603,238	475,421,713	471,636,761	481,455,982	496,038,035
Risk Management Fund	4,874,880	4,925,000	5,100,000	5,196,000	5,287,000
Colorado Preschool Program Fund	-	-	-	-	-
Nutrition Services Fund	16,616,558	16,136,049	17,749,879	18,066,077	18,388,799
Governmental Designated-Purpose Grants Fund	13,067,835	19,639,506	16,866,701	15,800,947	12,824,164
Student Activities Special Revenue Fund	8,430,000	8,900,000	8,874,000	8,850,000	8,830,000
Community Education Fund	6,879,324	7,454,625	7,298,431	6,944,381	6,887,162
Fair Contributions Fund	2,350,000	2,000,000	2,300,000	2,250,000	2,250,000
Bond Redemption Fund	93,609,573	113,267,858	21,243,596	20,743,596	27,787,670
Building Fund	100,000	80,000	5,000	-	-
Capital Reserve Fund	9,270,525	12,586,936	9,719,051	10,090,004	10,584,504
Self Insurance Fund	24,920,000	28,510,000	26,625,600	27,830,600	28,585,800
<b>Total Revenues and Other Sources</b>	<b>614,721,933</b>	<b>688,921,687</b>	<b>587,419,019</b>	<b>597,227,587</b>	<b>617,463,134</b>
<b>Expenditures</b>					
General Fund	450,272,198	475,794,338	472,964,055	486,403,889	500,596,388
Risk Management Fund	6,813,935	6,888,206	6,616,088	6,534,984	6,453,719
Colorado Preschool Program Fund	797,965	773,813	-	-	-
Nutrition Services Fund	15,819,206	16,663,546	17,893,406	18,276,620	18,676,266
Governmental Designated-Purpose Grants Fund	13,067,835	19,639,506	16,866,701	15,800,947	12,824,164
Student Activities Special Revenue Funds	8,150,000	8,160,000	8,241,000	8,289,000	8,339,000
Community Education Fund	7,059,101	7,576,993	7,550,237	8,255,819	8,300,197
Fair Contributions Fund	1,595,000	1,995,000	1,595,000	1,595,000	1,595,000
Bond Redemption Fund	66,263,489	106,684,412	29,317,689	36,093,589	39,428,942
Building Fund	2,233,547	2,247,202	1,126,713	-	-
Capital Reserve Fund	12,038,904	19,065,263	10,197,617	9,617,500	9,617,500
Self Insurance Fund	25,146,126	31,790,644	27,612,307	30,357,232	33,376,257
<b>Total Expenditures</b>	<b>609,257,306</b>	<b>697,278,923</b>	<b>599,980,813</b>	<b>621,224,580</b>	<b>639,207,433</b>
<b>Transfers In (Out)</b>					
General Fund	-	-	-	-	-
Risk Management Fund	-	-	-	-	-
Nutrition Services Fund	-	-	-	-	-
Student Activities Fund	-	-	-	-	-
Community Education Fund	-	-	-	-	-
Capital Reserve Fund	-	-	-	-	-
<b>Total Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess of Revenues and Other Sources Over (Under) Expenditures</b>	<b>5,464,627</b>	<b>(8,357,236)</b>	<b>(12,561,794)</b>	<b>(23,996,993)</b>	<b>(21,744,299)</b>
<b>Ending Fund Balance</b>	<b>\$ 349,301,780</b>	<b>\$ 343,953,103</b>	<b>\$ 331,391,309</b>	<b>\$ 307,394,316</b>	<b>\$ 285,650,017</b>

## DISTRICT GOALS AND OBJECTIVES

### VISION

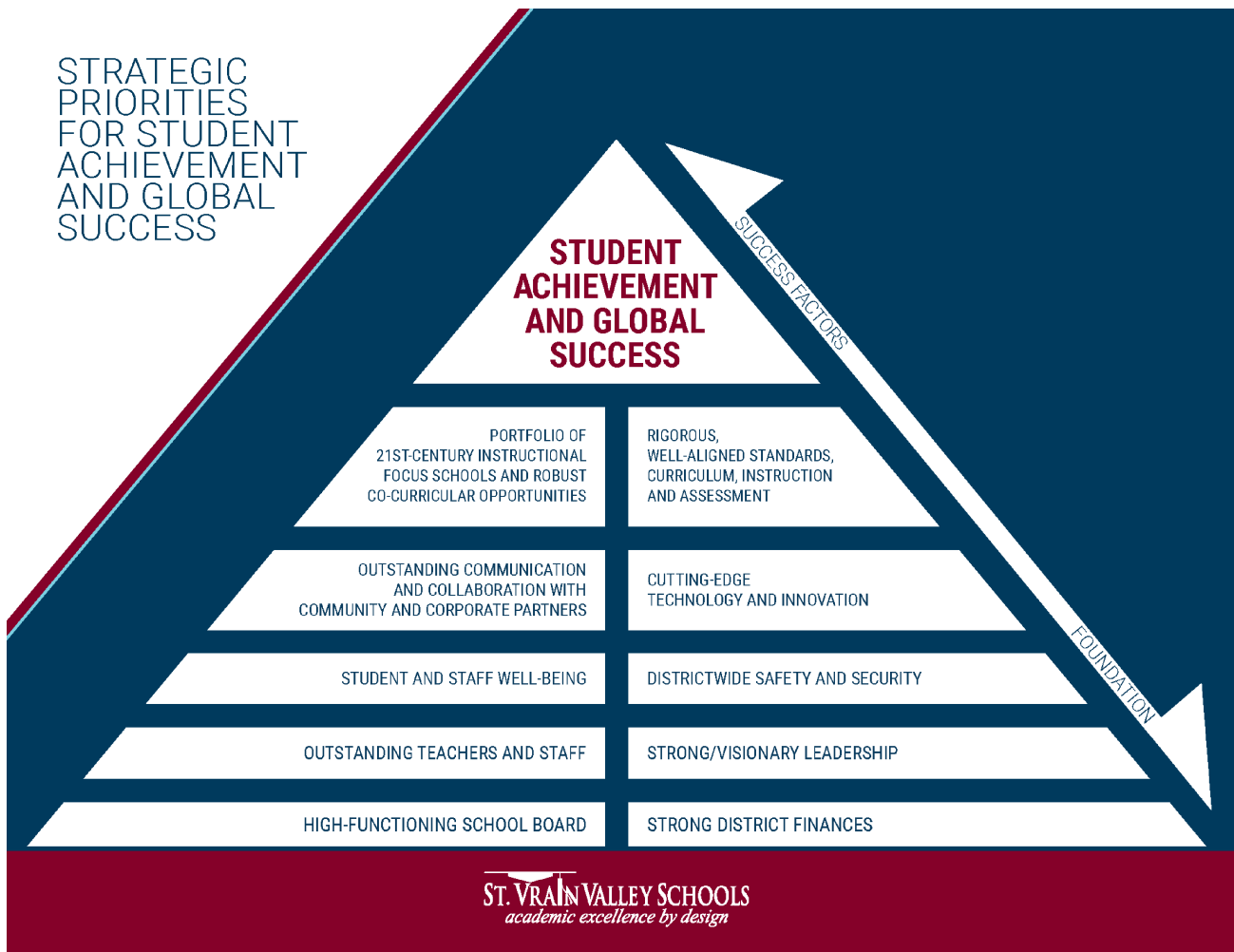
To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians, and the community.

### MISSION

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

### STRATEGIC PRIORITIES

Our vision and mission are achieved through a focus on ten strategic priorities that support the advancement of student achievement and global success.





## SIGNIFICANT TRENDS, EVENTS, AND INITIATIVES

### COVID-19 Pandemic

The COVID-19 pandemic has had a major impact on the world, with the District being no exception. In March of 2020, schools were closed just before Spring Break to help prevent the spread of COVID-19, and soon after, the District pivoted to provide high-quality instruction to its students through virtual formats. For the 2020-21 school year, virtual and hybrid learning options provided for the high-quality education of students as children returned to the classroom on a part-time basis. The District returned to full, in-person learning 5 days per week for the 2021-22 school year, and provides a virtual learning option (LaunchED) for students and families who prefer to continue their education in that format. In 2022-23, in-person learning largely returned to normal, but the District continues to offer the LaunchED and the St. Vrain Virtual Academy online learning opportunities going forward.

### LaunchED Virtual Academy

Started in the 2020-21 school year, the St. Vrain LaunchED Virtual Academy is the District's virtual learning school that provides a fully-accredited online alternative for Kindergarten through 12th grade students. The curriculum is taught by licensed St. Vrain Valley Schools educators in a synchronous learning environment that advances academic excellence while supporting and fostering student development. Prior to this year, LaunchED was classified as a "Single-District Online School" which allows any in-district student to participate, but limits enrollment to only 10 out-of-district students. For the 2023-24 school year, the school converted to a "Multi-District Online School." This change will reduce the funding received for each participating student, but the District will be able to enroll and serve any interested student across the State of Colorado.

### Opening of Highlands Elementary

In the fall of 2021, St. Vrain Valley Schools opened its newest school, Highlands Elementary in the Erie Highlands neighborhood within the town of Erie, Colorado. This new school was opened in order to meet the high student growth needs occurring within the area. Highlands Elementary was the final school built using the 2016 voter-approved capital construction bonds.

### Project Launch

In order to better serve the students in the community, the District expanded its summer programming to alleviate pandemic-related learning loss and provide a breadth of options for students to accelerate their education. Among these offerings was Project Launch, which was started in the summer of 2021 and provides a four-week, 16-day summer focus program for students in grades K-7. The program affords the opportunity for students to master grade level content in math and language arts, and participate in STEM extension activities. Project Launch is provided at no cost to families.

### Achievement Acceleration Academy (AAA)

AAA is a new program at St. Vrain that is designed to provide an extended day for all learners, in order to strengthen their literacy and math skills. AAA is taught after school in a small-class environment with explicit instruction by teachers on core academic topics to ensure students receive the targeting learning they need.

## SIGNIFICANT FINANCIAL AND DEMOGRAPHIC CHANGES

### Total Program

The State of Colorado's Total Program Formula Funding at St. Vrain for FY24 increased by approximately \$29.0 million (9.9%) compared to FY23, due to increased state formula allocations funded by strong economic growth and increased property taxes. The State's portion of funding for such (State equalization) decreased from \$154.4 million to \$151.7 million alongside the increase in the local property tax share, which is discussed in the "Tax Base and Rate Trends" section in the District's Fiscal Year 2024 Amended Budget Document.

### Student Enrollment

For FY24, the District's enrollment decreased by 133 to 32,506. The District has seen enrollment changes ranging from -4.70% and 3.49% per year over the past five years.

### Funded Pupil Count

The District's certified Fund Pupil Count (FPC) decreased by 162.00 to 31,107.20, a change of -0.52% compared to last year. This is primarily due to the removal of the CPP and PreK Special Education counts from Total Program Formula funding as a result of the implementation of the Colorado Universal Preschool Program.

### Pandemic Relief

The District has received more than \$59 million in various COVID-19 Pandemic relief funds over the past 3 years, most of which is now sunseting. The District is not poised to encounter a funding cliff, however, due to strategic budgeting to ensure ongoing programs were not being sustained by these temporary resources.

### Free/Reduced Lunch

In FY24, 31.74% of the District's student population were eligible for free or reduced lunch. This is compared to 32.21% in FY23. In November of 2022, Colorado voters approved Proposition FF, funding the "Healthy School Meals for All Program." Starting in the 2023-24 school year, this will supplement federal funds with state funds to allow the District to provide breakfast and lunch for all students, regardless of their free or reduced lunch qualifying status.

### Universal Preschool (UPK)

In November of 2022, Colorado voters approved Proposition EE, which provides funding to allow all eligible students to receive part-time, tuition-free Preschool programming. St. Vrain's preschool program was previously funded through state funds from the Colorado Preschool Program (CPP), from Preschool Special Education funding in the Total Program Formula, from the Exceptional Child Education Act (ECEA) Special Education Categorical, and from Tuition Payments from Parents. Only Categorical funding and a small amount of Tuition revenue will continue in FY24 in lieu of a new UPK allocation from the Colorado Department of Early Childhood (CDEC).

## Changes in Debt

The District's long-term debt, in the form of general obligation bonds, totaled \$384,060,000 as of June 30, 2023. On June 30, 2024 the total is expected to be \$296,775,000, a change of \$87,285,000. This change is a result of scheduled principal payments, as well as the early defeasance of a portion of the District's 2016C bond series.

The legal debt limit of 20% of the District's 2023 assessed valuation of \$6.10 billion is \$1.2 billion. This exceeds the net amount of the District's bonds payable as of December 31, 2023 by approximately \$923.0 million.

On December 15, 2021, the series 2012 bonds became subject to call and redemption. With sufficient resources available in its Bond Redemption Fund to be able to fund the early redemption of these bonds, administration determined it was advantageous and favorable to the District and its taxpayers to fully redeem and discharge the remaining \$16.4M of the series 2012 bonds early, on October 31, 2022. This reduced the longevity of the 2012 bond debt by more than 2 years, resulting in an interest savings of approximately \$847,000.

In December of 2023, with sufficient resources available in its Bond Redemption Fund, administration worked with its outside municipal advisors and determined that it was advantageous and favorable to St. Vrain and its taxpayers to defease the 2033-2036 maturities of the 2016C Bonds early, on December 22, 2023. These four maturities represented \$73,175,000 in principal. On December 15, 2026, these defeased bonds will become callable and these four maturities will be redeemed without penalty. This action reduces the longevity of the outstanding 2016C debt by 4 years, reducing the total interest paid by approximately \$39.7 million, representing a savings of \$36.8 million.

Additional information on the District's Debt Service can be found in the "Fund 31 - Bond Redemption Fund" section in the District's Fiscal Year 2024 Amended Budget Document.

## PERSONNEL RESOURCE ALLOCATIONS

St. Vrain Valley Schools starts its personnel allocation process each February for the following school year. It begins with a systematic, formulaic student-based approach to ensure there is a minimum baseline of Full-time Equivalent (FTE) personnel made available for the effective operation of each school and department. Then, using this as a starting point, school, department, and central administration teams work with Human Resources (HR) and Finance to qualitatively analyze needs as the school year approaches, and work to allocate additional resources in order to target specific areas, maximizing learning for St. Vrain students.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY FUNCTION FISCAL YEARS ENDING 2020 - 2024

	Actual FY20	Actual FY21	Actual FY22	Actual FY23	Amended Budget FY24
<b>General Fund FTE</b>					
Direct Instruction	2,130	2,146	2,145	2,183	2,243
Classroom Support	528	510	537	577	595
Building Support	493	492	498	514	519
Central Support/Administration	47	45	49	47	53
<b>Total General Fund FTE</b>	<b>3,198</b>	<b>3,193</b>	<b>3,229</b>	<b>3,321</b>	<b>3,410</b>
<b>Total Other Funds FTE</b>	<b>405</b>	<b>377</b>	<b>410</b>	<b>397</b>	<b>441</b>
<b>Total FTE</b>	<b>3,603</b>	<b>3,570</b>	<b>3,639</b>	<b>3,718</b>	<b>3,851</b>

## BOARD OF EDUCATION



**Karen Ragland, President**  
District B  
2017 T2025



**Jacqueline Weiss,  
Assistant Secretary**  
District A  
2023 T2027



**Jim Berthold,  
Vice President**  
District C  
2019 T2027



**Meosha Brooks,  
Member**  
District D  
2021 T2025



**Jocelyn Gilligan, Treasurer**  
District E  
2023 T2027



**Sarah Hurianek, Secretary**  
District F  
2021 T2025



**Geno Lechuga, Member**  
District G  
2023 T2027

## DISTRICT LEADERSHIP STAFF



**Don Haddad, Ed.D.**  
Superintendent of Schools

### Superintendent's Cabinet



**Jackie Kapushion, Ed.D.**  
Deputy Superintendent



**Douglas Bissonette**  
Assistant Superintendent  
Area 1



**Kristopher Schuh**  
Assistant Superintendent  
Area 2



**Dina Perfetti-Deany, Ed.D.**  
Assistant Superintendent  
Area 3



**Karla Allenback**  
Assistant Superintendent  
Area 4



**Matt Buchler**  
Administrator on Special  
Assignment - Area 5



**Todd Fukai**  
Assistant Superintendent  
of Human Resources



**Brian Lamer**  
Assistant Superintendent of  
Operations



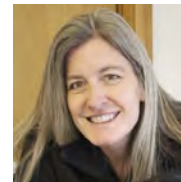
**Greg Fieth**  
Chief Financial Officer



**Johnny Terrell**  
Assistant Superintendent  
of Student Services



**Joe McBreen**  
Assistant Superintendent  
of Innovation



**Michelle Bourgeois**  
Chief Technology Officer



**Diane Lauer, Ed.D.**  
Chief Academic Officer



**Kerri McDermid**  
Chief Communications  
and Global Impact Officer



**Kahle Charles**  
Asst. Superintendent of  
Assessment and Curriculum



**Laura Hess, PhD.**  
Asst. Superintendent of  
Special Educaon`



## FINANCIAL SERVICES DEPARTMENT

The budget office is part of the District’s Financial Services Department, led by Greg Fieth, Chief Financial Officer. The focus of the department is to maximize the effective use of District assets towards improving student achievement and well-being.

The Financial Services Department is responsible for the following operations:

- Develop, implement and monitor the District’s annual budget
- Provide internal controls and safeguards of all District assets
- Maintain complete and accurate records of all financial transactions
- Prepare financial reports, including the District’s Annual Comprehensive Financial Report
- Account for the receipt and disbursement of all District Funds
- Manage the District’s daily cash flow and investment portfolio
- Prepare accounts payable checks and administer purchasing card program
- Manage the District’s payroll functions
- Maintain controls with tax-sheltered retirement plan providers and monitor to assure compliance
- Train and support District staff to assure compliance with all financial policies and procedures
- Maintain contracts with each of the District charter schools and provide support to ensure compliance with State and District requirements
- Provide training to District parent/teacher organizations

### Budget Personnel



**Tony Whiteley, CPA**

Executive Director of Budget and Finance  
whiteley\_anthony@svvsd.org



**Sandy Tams**

Senior Budget and Finance Analyst  
tams\_sandra@svvsd.org

#### Financial Services Department

395 S. Pra Parkway  
Longmont, CO 80501  
Phone: 303-682-7203 Fax: 303-682-7343

## BUDGET DEVELOPMENT PROCESS

### State of Colorado

The District's budget development timeline is guided by the State of Colorado's budget timeline and statutory requirements.

The State releases the Governor's budget proposal by November 1 which gives preliminary state budget information for the following school year. The School Finance Act, which determines state funding for school districts, is usually passed by the end of April, but has been delayed the past two years due to the fiscal uncertainties caused by the impact of COVID on the State budget. Funding is typically revised the following January after actual pupil counts and assessed valuation are finalized.

Within that context, the State requires that the District's proposed budget be presented to the Board of Education at least 30 days prior to the beginning of the fiscal year (July 1) and that the District publish a public notice within 10 days of submitting the proposed budget to the Board. A public hearing must be held after the publishing of the public notice and prior to the adoption of the budget. The budget must be adopted by the Board prior to the beginning of the fiscal year.

The State allows for districts to amend their budgets at any time prior to January 31. After January 31, a supplemental budget may be authorized only if additional funds become available to the District.

### Budget Goals and Priorities

In January, the Finance Department provides the Board of Education with a long-term budget overview. The Board reviews the overview and accountability needs and works with the Superintendent to set the District focus, goals and priorities for the budget development.

### Personnel

Because salaries and benefits account for 81% of the General Fund budget, the allocation of staffing resources is a critical part of the budgeting process. The process is facilitated by the use of staffing plans that are created by the Finance Department and distributed to each school and department by the Human Resources Department in early February. The staffing plans allocate the number of positions that each school and department may utilize in the upcoming year. They are completed collaboratively by Human Resources staff, central administrative staff and school/department staff. In March, the staffing plans are reconciled to the accounting software and controls are put into place to prevent hiring of staff beyond what is approved through the budgeting process.

The number of positions on each school staffing plan is determined by formulas and ratios using criteria such as projected enrollment numbers that are provided by the Planning Department, type of school (elementary, K-8, middle or high school) and risk factors such as eligibility for Title I funding and number of students that qualify for free or reduced meals. The Finance Department, Human Resources and Area Assistant Superintendents collaborate each January to finalize the criteria that is used. Additional positions are allocated to the schools by individual departments for specialized needs such as Special Education and Preschool programming. Schools may also request additional ongoing or one-year only positions to accommodate focus areas or specialized needs of the individual schools. The requests are typically submitted to the Superintendent's Cabinet in March and are approved in April based on District goals and priorities. In August and September, Human Resources works with Principals and Area Assistant Superintendents to review the staffing needs of the schools based on actual enrollment and reallocate staffing and/or request new positions at Cabinet if needed.

Department staffing plans are created by using the previous year's positions as a starting point. Additional positions funded by grants may also be added. Grant-funded positions must be reauthorized each year after verifying that funds will be available. Departments may also request additional staffing by submitting requests to Cabinet.

The District's compensation package is typically approved by the Board of Education in April or May following negotiations with the St. Vrain Valley Education Association. The compensation information is combined with the approved staffing allocations and available benefits enrollment information to establish the budget for salary and benefits. Updated insurance enrollment information is provided to the Budget office in October for inclusion in the amended budget.

## **Discretionary (Non-personnel) Budgets**

Each school and department is allocated a non-personnel budget that is developed with the Finance Department's budget staff each February.

Funds are initially allocated to schools based on projected student enrollment numbers, and are updated mid-year once actual student counts are finalized.

The allocations to departments use the prior year budget as a starting point, and additional funds may be requested and approved. Requests for additional funds, along with justification for the requests, are submitted to Cabinet in March and approved in April in alignment with the District's goals and priorities.

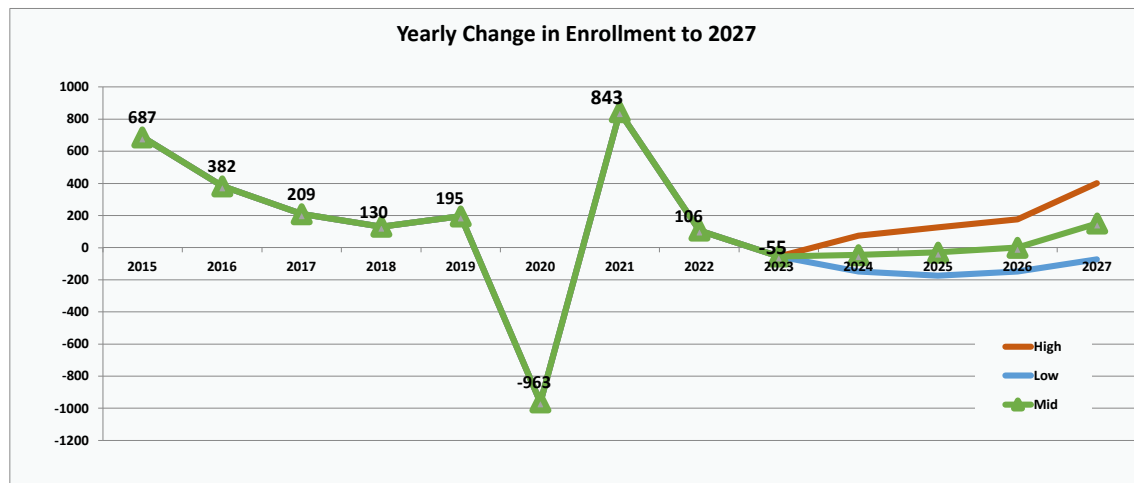
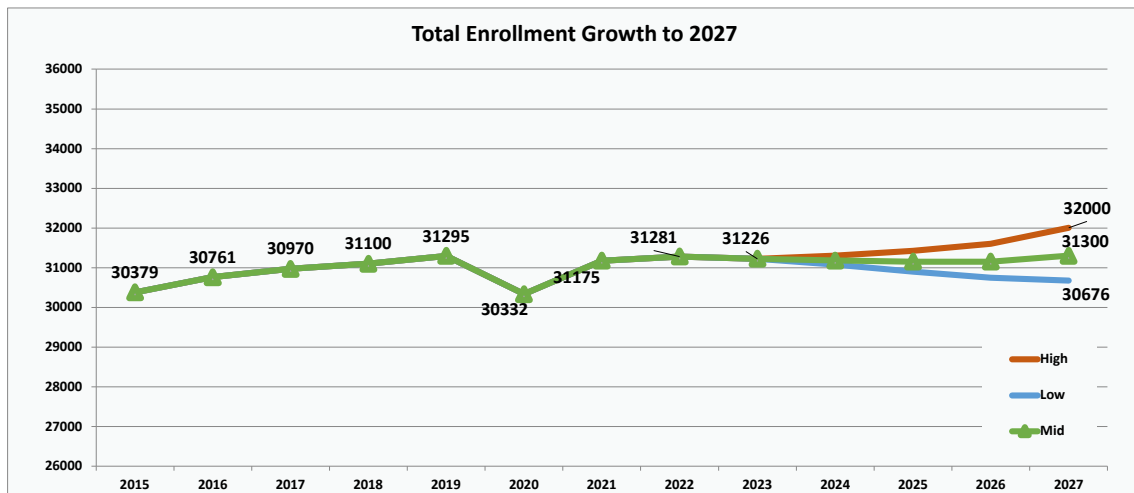
## **Budget Monitoring**

The District monitors its budget to actual activity throughout the year in multiple ways:

- First, the accounting and reporting team prepare and publish periodic financial reports highlighting budget to actual progress for each fund. This is done on a quarterly basis for the first half of the year, and monthly thereafter. These reports are then summarized in a dashboard format and presented to the District's Finance and Audit committee, and then to the Board of Education in a subsequent study session.
- In addition, the District's Enterprise Resource Planning (ERP) system displays budget-to-actual data for the General Fund for each budget officer to review in real time as transactions are posted.
- Finally, the District's Senior Budget and Finance Analyst does a separate analysis and provides summary data, observations, and variance analysis to the Chief Financial Officer (CFO) on a regular basis.

## ENROLLMENT TRENDS AND FORECAST

Enrollment Projections for St. Vrain Valley School District 2023 - 2027																
		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Total Enrollment *	Low											31226	31076	30900	30750	30676
	Mid	28914	29692	30379	30761	30970	31100	31295	30332	31175	31281	31226	31180	31150	31150	31300
	High											31226	31300	31425	31600	32000
Mid-level Growth Rate			2.7%	2.3%	1.3%	0.7%	0.4%	0.6%	-3.1%	2.8%	0.3%	-0.2%	-0.1%	-0.1%	0.0%	0.5%
		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027
Enrollment Growth	Low											-55	-150	-176	-150	-74
	Mid		778	687	382	209	130	195	-963	843	106	-55	-46	-30	0	150
	High											-55	74	125	175	400



\* Enrollment numbers on this page exclude Preschool Students.

## PROPERTY TAX FUNDING

Approximately 54.2% of the District's General Fund revenue comes from local property taxes (including mill levy overrides), amounting to about \$247.1 million. Property taxes also fund the repayment of the District's general obligation debt through the Bond Redemption Fund, amounting to \$102.0 million in FY24.

The tables below shows the history of St. Vrain's property tax mill levies and net assessed values for the past 10 years:

### SUMMARY OF PROPERTY TAX LEVIES CALENDAR YEARS 2014 - 2023

Year	Total Property Tax Levies
2014	53.673
2015	53.887
2016	56.945
2017	56.394
2018	56.385
2019	57.559
2020	56.542
2021	57.358
2022	58.385
2023	57.238

### NET ASSESSED VALUATION CALENDAR YEARS 2014 - 2023

Year	Total Assessed Value	Percent Change
2014	\$ 2,388,961,051	- %
2015	\$ 2,908,339,962	21.74 %
2016	\$ 2,986,721,795	2.70 %
2017	\$ 3,229,961,649	8.14 %
2018	\$ 3,440,050,835	6.50 %
2019	\$ 4,176,299,241	21.40 %
2020	\$ 4,097,136,717	(1.90)%
2021	\$ 4,112,116,131	0.37 %
2022	\$ 4,957,810,888	20.57 %
2023	\$ 6,098,628,541	23.01 %





ST. VRAIN VALLEY SCHOOLS  
*academic excellence by design*



ORGANIZATIONAL SECTION  
AMENDED BUDGET  
2023 - 2024 Fiscal Year

## DISTRICT GOVERNANCE

The St. Vrain Valley School District RE-1J is a body corporate and a political subdivision of the State of Colorado. It was organized in 1961 for the purpose of operating and maintaining an educational program for the school-age children residing within its boundaries.

The District is governed by an elected seven-member board. School board members represent different geographic districts, but are elected by voters in the entire District. The unpaid board members serve four-year terms and are limited to two terms.

The District, under the governance of the Board of Directors, has the authority to determine its own budget, levy taxes, and issue bonded debt without approval from the State or by another government, making it fiscally independent.



Board of Education Members (front to back)

**Meosha Brooks**  
Member  
District D  
2021-2025

**Karen Ragland**  
President  
District B  
2017-2025

**Jacqueline Weiss**  
Assistant Secretary  
District A  
2023-2027

**Sarah Hurianek**  
Secretary  
District F  
2021-2025

**Jocelyn Gilligan**  
Treasurer  
District E  
2023-2027

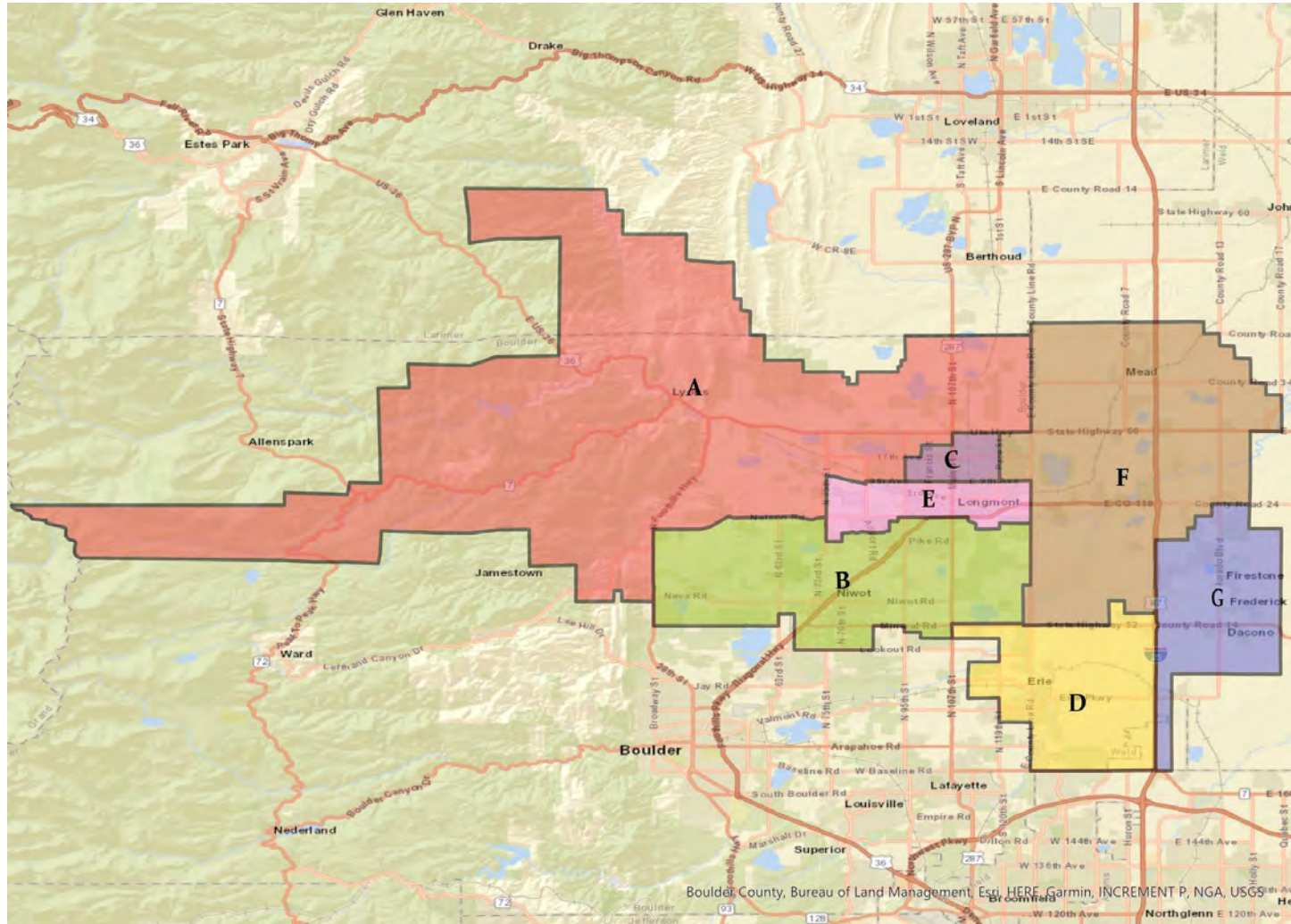
**Jim Berthold**  
Vice President  
District C  
2019-2027

**Geno Lechuga**  
Member  
District G  
2023-2027

A map showing the Board of Education Director Districts follows on the next page.



### BOARD OF EDUCATION DIRECTOR DISTRICTS



## DISTRICT GOALS AND OBJECTIVES

### VISION

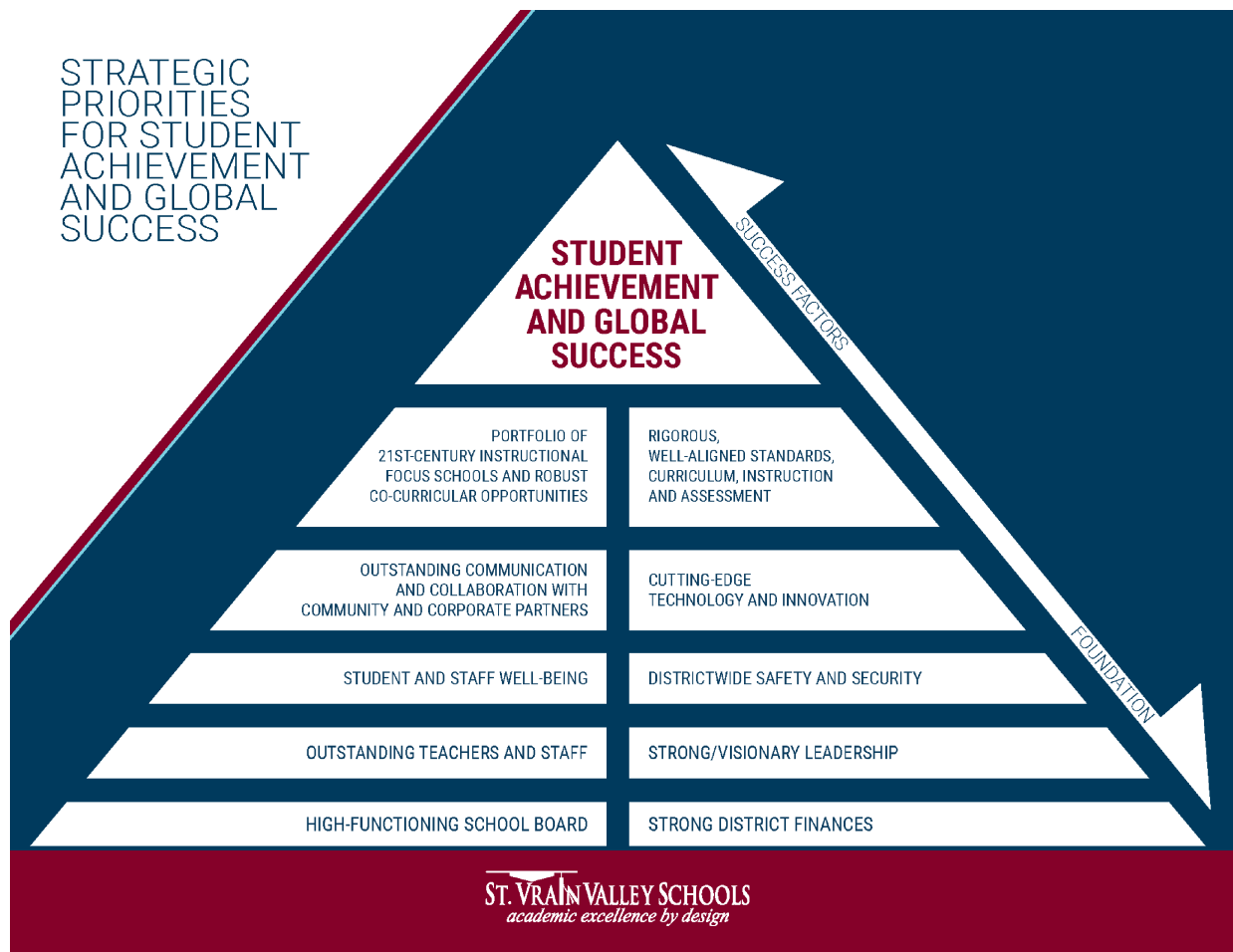
To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians, and the community.

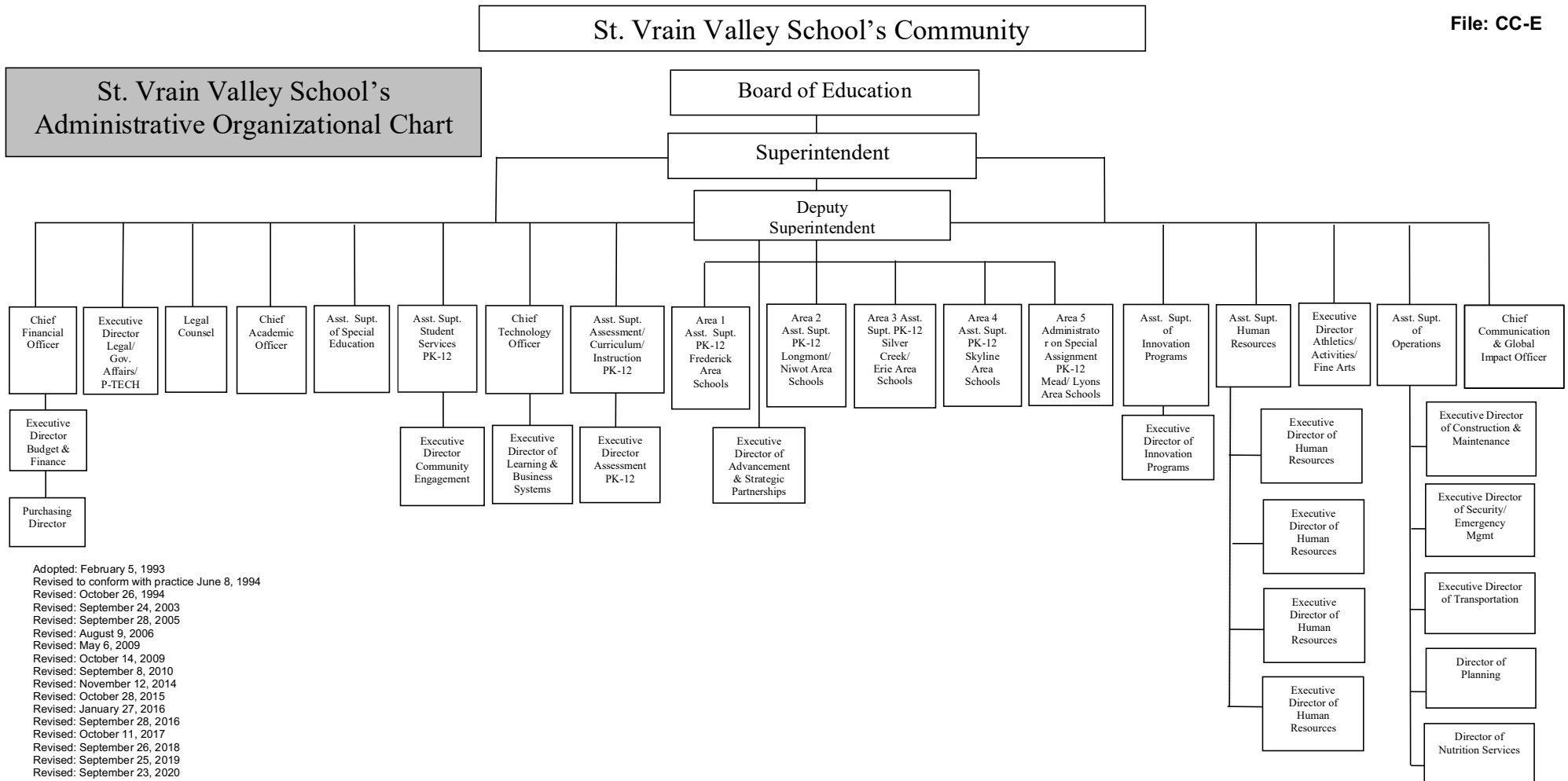
### MISSION

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

### STRATEGIC PRIORITIES

Our vision and mission are achieved through a focus on ten strategic priorities that support the advancement of student achievement and global success.





Adopted: February 5, 1993  
 Revised to conform with practice June 8, 1994  
 Revised: October 26, 1994  
 Revised: September 24, 2003  
 Revised: September 28, 2005  
 Revised: August 9, 2006  
 Revised: May 6, 2009  
 Revised: October 14, 2009  
 Revised: September 8, 2010  
 Revised: November 12, 2014  
 Revised: October 28, 2015  
 Revised: January 27, 2016  
 Revised: September 28, 2016  
 Revised: October 11, 2017  
 Revised: September 26, 2018  
 Revised: September 25, 2019  
 Revised: September 23, 2020  
 Revised: September 22, 2021  
 Revised: September 28, 2022  
 Revised: September 27, 2023

Statement of Purpose

The leadership structure of the St. Vrain Valley School District represents a systems approach to student, teacher and staff achievement and well-being. This structure is designed to maximize organizational performance and optimize resources dedicated to the alignment of standards, curriculum, instruction and assessment, as well as technology, professional development, communications, and partnerships with business and industry, post-secondary institutions, parents and other stakeholders.

## **DISTRICT SCHOOLS AND PROGRAMS**

The St. Vrain Valley School District serves 32,506 PreK-12 students in 55 schools spread out over 411 square miles. These schools include 1 preschool center, 25 elementary schools, 3 K-8 schools, 8 middle schools, 1 middle/senior high school, 7 traditional high schools, 1 alternative high school, 2 online schools, 1 homeschool enrichment school and 6 charter schools.

The District also has 3 centers that serve students in specialized programs while the students are enrolled in their neighborhood schools. These are the Career Elevation and Technology Center, the Innovation Center and Main Street School.

In addition to PreK-12 education, St. Vrain Valley School District provides many opportunities for students to obtain post-secondary education through programs such as Pathways in Technology Early College High School (P-TECH), Concurrent Enrollment at area colleges and universities, AP Classes and Industry Certifications.



St. Vrain Valley Schools Innovation Center



## DISTRICT SCHOOLS AND PROGRAMS

### Erie High Feeder

The Erie High feeder system covers the Town of Erie and its surrounding area, mostly in Weld County.

- Black Rock Elementary
- Erie Elementary
- Grand View Elementary
- Highlands Elementary
- Red Hawk Elementary
- Soaring Heights PK-8
- Erie Middle
- Erie High

### Frederick High Feeder

The Frederick High feeder system covers the towns of Firestone, Frederick, and Dacono in Weld County and their surrounding areas.

- SPARK! Discovery Preschool
- Centennial Elementary
- Legacy Elementary
- Prairie Ridge Elementary
- Thunder Valley K-8
- Coal Ridge Middle
- Frederick High

### Longmont High Feeder

The Longmont High feeder system covers Northwest Longmont, the Town of Hygiene and areas to the north of the towns, all in Boulder County.

- Central Elementary
- Hygiene Elementary
- Mountain View Elementary
- Northridge Elementary
- Sanborn Elementary
- Longs Peak Middle
- Westview Middle
- Longmont High

### Lyons Middle/Senior High Feeder

The Lyons Middle/Senior High feeder system covers the Town of Lyons and the surrounding area in Boulder County and extends to the north into Larimer County.

- Lyons Elementary
- Lyons Middle/Senior High

### Mead High Feeder

The Mead High feeder system covers the Town of Mead and the surrounding area in Weld County as well as the northeast corner of Boulder County.

- Mead Elementary
- Mead Middle
- Mead High

## DISTRICT SCHOOLS AND PROGRAMS

### Niwot High Feeder

The Niwot High feeder system covers south Longmont, the town of Niwot and the surrounding area primarily in Boulder County.

- Burlington Elementary
- Indian Peaks Elementary
- Niwot Elementary
- Sunset Middle
- Niwot High

### Silver Creek High Feeder

The Silver Creek High feeder system covers southwest Longmont, and the area to the southwest of town in Boulder County.

- Blue Mountain Elementary
- Eagle Crest Elementary
- Longmont Estates Elementary
- Altona Middle
- Silver Creek High

### Skyline High Feeder

The Skyline High feeder system generally covers Eastern Longmont in Boulder County.

- Alpine Elementary
- Columbine Elementary
- Fall River Elementary
- Rocky Mountain Elementary
- Timberline PK-8 School
- Trail Ridge Middle
- Skyline High

### Charter Schools

Charter schools are semi-autonomous schools operating under the oversight of the District.

- Aspen Ridge Preparatory School
- Carbon Valley Academy
- Firestone Charter Academy
- Flagstaff Academy
- St. Vrain Community Montessori School
- Twin Peaks Charter Academy

### Apex Homeschool Program

The Apex Homeschool Program provides classes to supplement and support the education that students receive from their parents at home. The program is located in Longmont and serves K-12 students from throughout the District.

### New Meridian High School

New Meridian High School (formerly Old Columbine High School), an alternative High School that serves high school students from throughout the District, is located at our Global Acceleration Campus. New Meridian is a small structured school that allows students to earn credits on a quarterly basis and provides additional opportunities for developing the social skills needed to positively contribute to the community.

## DISTRICT SCHOOLS AND PROGRAMS

### St. Vrain Virtual High School

St. Vrain Virtual High School (formerly St. Vrain Online Global Academy) serves 9-12 graders throughout the District. The program allows students the flexibility of completing their coursework at the time of their choice while having the benefit of local teachers in classrooms located at the Global Acceleration Campus to provide additional support and assistance.

### St. Vrain LaunchED Virtual Academy

LaunchED was established in 2020 as an online instructional program to provide an option for students with health concerns or other special circumstances that prevented them from attending school in person. In FY22, LaunchED became a fully-accredited online school available to all District students from grades K-12. In FY24, the school became a multi-district school, allowing students from across the state to enroll. The online classes are taught by St. Vrain Valley School District staff, utilizing District curriculum and incorporating a variety of high-quality academic and curricular resources. LaunchED classes align with Colorado Academic Standards and District expectations for each grade level K-12.

### Innovation Center

The Innovation Center (IC) is in Longmont and serves high school students from throughout the District in programs that provide experiential opportunities that focus on designing and engineering technology solutions for industry and community partners. The Innovation Center was created to provide professional STEM experiences through industry partnerships and paid work for students. In addition to multiple programs for obtaining post secondary credit, IC offers the following programs and certifications:

- Aeronautics
- Bioscience
- Cybersecurity
- Entrepreneurship
- IC Studios
- Information & Communications Technology
- P-TECH
- Pathways to Teaching (P-TEACH)
- Robotics
- STEM Education
- Virtual & Digital Design
  
- \* Apple Certification - Device Specific
- \* Certified Entry-Level Python Programmer
- \* CompTIA A+ Software Certification
- \* CompTIA A+ Hardware Certification
- \* TriCastor Operator Certification
- \* UAS Pilot Certification

## DISTRICT SCHOOLS AND PROGRAMS

### Main Street School

Main Street School in Longmont provides Special Education services to K-12 students from schools throughout the District in a collaborative learning community dedicated to fostering self-advocacy and independence. Enrollment and placement at Main Street School is done through the special education Individualized Education Program (IEP) process.

Life Skills Alternative Cooperative Education Services (LSACE) at Main Street School provides post-secondary transition services for students 18-21 years of age who have completed their high school credits and have socially graduated. The program focuses on building independent living skills, career/employment skills, community based education and functional academics.

### Career Elevation and Technology Center

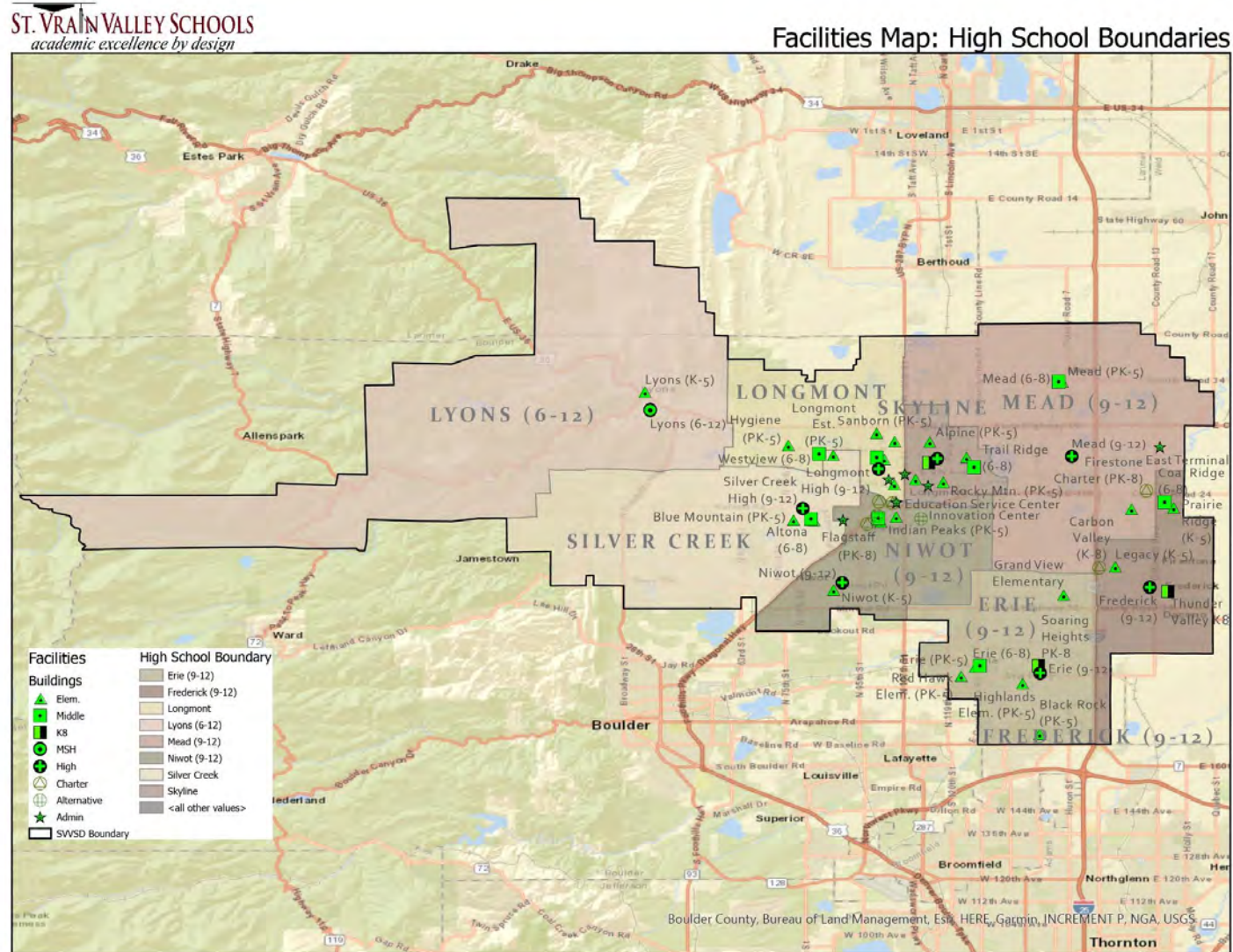
The Career Elevation and Technology Center (CETC) is one of eight Career and Technical Education centers in the state of Colorado. It is located in Longmont at our Global Acceleration Campus, but serves high schools students from throughout the District. CETC offers classes that provide real-world, hands-on experiences in pathways that are high-wage, high-growth, high-demand and with a post-secondary trajectory. CETC offers the following programs.

- \* Advanced Manufacturing
- \* Agricultural Sciences
- \* Automotive Technology
- \* Health Sciences
- \* Interactive Media Technology
- \* Internships
- \* Pre-Law
- \* Prostart and Culinary Arts
- \* Welding and Fabrication Technology

## DISTRICT SCHOOLS AND PROGRAMS

Enrollment by School					
School Name	Grades Served	10/1/23 Enrollment	School Name	Grades Served	10/1/23 Enrollment
<b>Elementary Schools*</b>			<b>Middle and PK-8 Schools*</b>		
Alpine Elementary	PK-5	352	Altona Middle	6-8	745
Black Rock Elementary	PK-5	584	Coal Ridge Middle	6-8	763
Blue Mountain Elementary	PK-5	525	Erie Middle	6-8	743
Burlington Elementary	PK-5	276	Longs Peak Middle	6-8	382
Centennial Elementary	K-5	487	Mead Middle	6-8	575
Central Elementary	PK-5	305	Soaring Heights PK-8	PK-8	1,193
Columbine Elementary	PK-5	214	Sunset Middle	6-8	341
Eagle Crest Elementary	PK-5	373	Thunder Valley K-8	K-8	857
Erie Elementary	PK-5	407	Timberline PK-8	PK-8	732
Fall River Elementary	PK-5	468	Trail Ridge Middle	6-8	470
Grand View Elementary	PK-5	388	Westview Middle	6-8	621
Highlands Elementary	PK-5	429	<b>Total Middle and K-8 Schools</b>		<b>7,422</b>
Hygiene Elementary	PK-5	288	<b>Traditional High Schools</b>		
Indian Peaks Elementary	PK-5	218	Erie High	9-12	1,760
Legacy Elementary	K-5	442	Frederick High	9-12	1,463
Longmont Estates Elementary	PK-5	335	Longmont High	9-12	1,254
Lyons Elementary	PK-5	249	Lyons Middle Senior	6-12	355
Mead Elementary	PK-5	802	Mead High	9-12	1,098
Mountain View Elementary	PK-5	288	Niwot High	9-12	1,471
Niwot Elementary	PK-5	370	Silver Creek High	9-12	1,217
Northridge Elementary	PK-5	274	Skyline High	9-12	1,197
Prairie Ridge Elementary	K-5	411	<b>Total High Schools</b>		<b>9,815</b>
Red Hawk Elementary	PK-5	560	<b>Charter Schools</b>		
Rocky Mountain Elementary	PK-5	269	Aspen Ridge Preparatory School	K-8	548
Sanborn Elementary	PK-5	218	Carbon Valley Academy	K-8	250
<b>Total Elementary Schools</b>		<b>9,532</b>	Firestone Charter Academy	K-8	612
<b>Non-Traditional Schools</b>			Flagstaff Academy	PK-8	725
Apex Homeschool Program	K-12	726	St Vrain Community Montessori School	PK-8	236
LaunchED Virtual Academy	K-12	329	Twin Peaks Charter Academy	K-12	853
New Meridian High	9-12	99	<b>Total Charter Schools</b>		<b>3,224</b>
St. Vrain Virtual High School	9-12	79	<b>Preschool</b>		
<b>Total Non-Traditional Schools</b>		<b>1,233</b>	District Wide Preschool	PK	1,280
<b>Total District Enrollment</b>					<b>32,506</b>

\*Preschool counts are not included in individual school enrollment numbers





## BUDGET INFORMATION

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

### Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a balanced set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition, construction or remodeling of major capital facilities (capital projects funds), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as subfunds), Bond Redemption Fund, and the Building Fund:

*General Fund* – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

*Colorado Preschool Program Fund* – Prior to FY23, monies allocated to this fund from the General Fund were used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the Colorado Preschool Program (CPP). This fund is closing because the CPP program is being replaced by Colorado's new Universal Preschool Program, which is tracked in the General Fund.

*Risk Management Fund* – This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, insurance premiums, and the payment of related administration expenses.

*Debt Service Fund* – The District has one debt service fund, the Bond Redemption Fund. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

*Capital Projects Funds* – The District has two capital projects funds, the Building Fund and the Capital Reserve Capital Projects Fund. The *Building Fund* accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. The *Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The other “non-major” governmental funds of the District are Special Revenue Funds – These funds account for revenues derived from earmarked revenue sources, federal and state grants, charges for food service, charges for supporting educational services, and tuition. The “non-major” Special Revenue Funds consist of the *Nutrition Services Fund*, *Governmental Designated-Purpose Grants Fund*, *Community Education Fund*, *Fair Contributions Fund*, and *Student Activities Special Revenue Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the District's self-funded dental and medical insurance plans.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District does not have any fiduciary funds.



## Classification of Revenue and Expenditures

Budget statement presentation classifies **revenues** into five primary categories:

- Local Revenues - Resources derived from within the immediate vicinity, typically the community within the District boundaries. This category primarily comprises property taxes, investment income, and charges for services.
- State Revenues - Resources allocated to the District from the State of Colorado's budget, the largest of which is the state equalization payment via the School Finance Act. Other sources include state categorical payments.
- Federal Revenues - Resources derived from the US Federal Budget, though typically administered by the Colorado Department of Education. This category tracks COVID relief funds, Medicaid revenue, and Federal bond rebates.
- Revenue Allocations - Reallocation of certain revenues from the general fund to other funds per board policy or state statute. This includes allocations to the Risk Management fund, the Capital Reserve Fund, and the Colorado Preschool Program Fund. These show up as negative numbers, reflecting a reduction of revenue.
- Other Sources - Other revenue sources typically reflect accounting entries to record internal funds transfers or the inception of lease purchase agreements.

Budget statement presentation may classify **expenditures** in one of two ways:

- By Object - Classifications represent the nature or type of expenditure, such as Salaries, Benefits, Services, Supplies, Capital, and Other.
- By Activity - Classifications represent the subject, program, or activity for which the expenditure was made. Examples include Direct Instruction, Classroom and Building Support, and Central Administration.

## Governing Regulations and Policies

Public school budgeting is regulated and controlled by statutes and by requirements of the State Board of Education that prescribe the form of district budgets in order to ensure uniformity throughout the state. Key statutes are outlined below.

- 22-40-102 Tax Revenues - Board of Education must certify to Board of County Commissioners the separate amounts necessary to be raised by taxes for the school district's general, bond redemption, transportation and special building funds.
- 22-44-105 Mandatory Contents - The budget shall be presented in the standard budget report format established by the state Board of Education and be consistent from year to year.
- 22-44-106 Contingency Reserve - Operating Reserve - Board of Education may provide for an operating reserve in the general fund, which shall not exceed fifteen percent of the amount budgeted to the general fund for the current fiscal year.
- 22-44-107 Appropriation Resolution - Board of Education of each school district shall adopt an appropriation resolution at the time it adopts the budget.
- 22-44-108 Budget Preparation - Board of Education shall each year cause to be prepared a proposed budget for the ensuing fiscal year, which shall be submitted at least thirty days prior to the beginning of the next fiscal year.
- 22-44-110 Budget - Consideration - Adoption - Any person paying school taxes in the school district is entitled to attend the meeting of the Board of Education at which the proposed budget for the district will be considered. At such meeting, the board shall review the functions and objects of the proposed budget.
- 22-44-304 Financial Reporting - Within 60 days of adoption, the adopted budget shall be placed on file in the district's financial services department and posted on the district website in accordance with the *Public School Financial Transparency Act*.
- 29-1-103 Lease-Purchase Agreement Disclosures - Shall include the total amount to be expended for payment obligations under all lease-purse agreements involving real property, maximum payment liability involving real property over the entire terms of agreement, total amount to be expended other than real property and maximum payment liability other than those involving real property over the entire terms of agreements.

## Board of Education (BOE) Policies

In addition to the state requirements, the SVVSD Board of Education Policies require the following in Section DB:

- The budget shall annually include a per pupil dollar amount, determined by the Board of Education, to be allocated for instructional supplies and materials.
- The Board of Education assigns to the superintendent or designee the responsibility of accumulating and maintaining a general fund operating reserve in excess of the emergency reserve to serve as a "rainy day" fund and will be used only for unexpected loss of revenue or an extraordinary expenditure.
- The budget shall annually include a per pupil dollar amount, determined by the Board of Education, to be allocated to the capital reserve and risk management funds.

## BUDGET DEVELOPMENT PROCESS

### State of Colorado

The District's budget development timeline is guided by the State of Colorado's budget timeline and statutory requirements.

The State releases the Governor's budget proposal by November 1 which gives preliminary state budget information for the following school year. The School Finance Act, which determines state funding for school districts, is usually passed by the end of April, but has been delayed the past two years due to the fiscal uncertainties caused by the impact of COVID on the State budget. Funding is typically revised the following January after actual pupil counts and assessed valuation are finalized.

Within that context, the State requires that the district's proposed budget be presented to the Board of Education at least 30 days prior to the beginning of the fiscal year (July 1) and that the District publish a public notice within 10 days of submitting the proposed budget to the Board. A public hearing must be held after the publishing of the public notice and prior to the adoption of the budget. The budget must be adopted by the Board prior to the beginning of the fiscal year.

The State allows for districts to amend their budgets at any time prior to January 31. After January 31, a supplemental budget may be authorized only if additional funds become available to the District.

### Budget Goals and Priorities

In January, the Finance Department provides the Board of Education with a long-term budget overview. The Board reviews the overview and accountability needs and works with the Superintendent to set the District focus, goals and priorities for the budget development.

### Personnel

Because salaries and benefits account for 81% of the General Fund budget, the allocation of staffing resources is a critical part of the budgeting process. The process is facilitated by the use of staffing plans that are created by the Finance Department and distributed to each school and department by the Human Resources Department in early February. The staffing plans allocate the number of positions that each school and department may utilize in the upcoming year. They are completed collaboratively by HR staff, central administrative staff and school/department staff. In March, the staffing plans are reconciled to the accounting software and controls are put into place to prevent hiring of staff beyond what is approved through the budgeting process.

The number of positions on each school staffing plan is determined by formulas and ratios using criteria such as projected enrollment numbers that are provided by the Planning Department, type of school (elementary, K-8, middle or high school) and risk factors such as eligibility for Title I funding and number of students that qualify for free or reduced meals. The Finance Department, Human Resources and Area Assistant Superintendents collaborate each January to finalize the criteria that is used. Additional positions are allocated to the schools by individual departments for specialized needs such as Special Education and Preschool programming. Schools may also request additional ongoing or one-year only positions to accommodate focus areas or specialized needs of the individual schools. The requests are typically submitted to the Superintendent's Cabinet in March and are approved based on District goals and priorities. In August and September, Human Resources works with Principals and Area Assistant Superintendents to review the staffing needs of the schools based on actual enrollment and reallocate staffing and/or request new positions at Cabinet if needed.

Department staffing plans are created by using the previous year's positions as a starting point. Additional positions funded by grants may also be added. Grant-funded positions must be reauthorized each year after verifying that funds will be available. Departments may also request additional staffing by submitting requests to Cabinet.

The District's compensation package is typically approved by the Board of Education in April following negotiations with the St. Vrain Valley Education Association. The compensation information is combined with the approved staffing allocations and available benefits enrollment information to establish the budget for salary and benefits. Updated insurance enrollment information is provided to the Budget Office in October for inclusion in the amended budget.

## **General Fund Discretionary (Non-personnel) Budgets**

Each school and department is allocated a non-personnel budget that is developed with the Finance Department's budget staff each February.

Funds are initially allocated to schools based on projected student enrollment numbers, and are updated mid-year once actual student counts are finalized.

The allocations to departments use the prior year budget as a starting point, and additional funds may be requested and approved. Requests for additional funds, along with justification for the requests, are submitted to Cabinet in March and approved in alignment with the District's goals and priorities.

## **Budget Monitoring**

The District monitors its budget to actual activity throughout the year in multiple ways:

- First, the accounting and reporting team prepare and publish periodic financial reports highlighting Budget to actual progress for each fund. This is done on a quarterly basis for the first half of the year, and monthly thereafter. These reports are then summarized in a dashboard format and presented to the District's Finance and Audit committee, and then to the Board of Education in a subsequent study session.
- In addition, the district's ERP system displays budget-to-actual data for the General Fund for each budget officer to review in real time as transactions are posted.
- Finally, the District's Senior Budget and Finance Analyst does a separate analysis and provides summary data, observations, and variance analysis to the CFO on a regular basis.

## BUDGET DEVELOPMENT TIMELINE

Month	Activity
December	Long-term budget projections are updated by the Budget Office.
January	<p>The Board of Education reviews the long-term budget overview and accountability needs and sets District focus, goals, and priorities for the next fiscal year.</p> <p>The Finance Department, Human Resources and Area Assistant Superintendents collaborate to develop the formulas and ratios that will be used in the following fiscal year to allocate staffing resources to individual schools based on criteria such as enrollment count and number of students that qualify for free and reduced meals.</p>
February	<p>The Planning Department provides the District with enrollment projections and staffing plans for each of the schools are developed using the established staffing guidelines.</p> <p>Individual schools and departments submit discretionary budget requests for the upcoming fiscal year.</p>
March	Requests for additional staffing and discretionary budget needs are presented to the Superintendent's Cabinet and approved based on goals and priorities of the District.
May	<p>The proposed budget is presented to the Board of Education and posted to the District website.</p> <p>The public comment period begins, and extends through the public hearing in June.</p>
June	<p>The District conducts a public hearing on the proposed budget.</p> <p>The proposed budget is approved by the Board of Education.</p>
Aug/Sept	Staffing adjustments are made to accommodate actual enrollment and needs of schools and information is provided to the Budget Office for inclusion in the amended budget.
October	Updated health insurance election information is presented to the Finance Department.
December	<p>Mill Levies are certified by the Board of Education for the following tax year.</p> <p>Budget amendments are prepared.</p>
January	<p>The amended budget is reviewed by Cabinet.</p> <p>The amended budget is approved by the Board of Education.</p>

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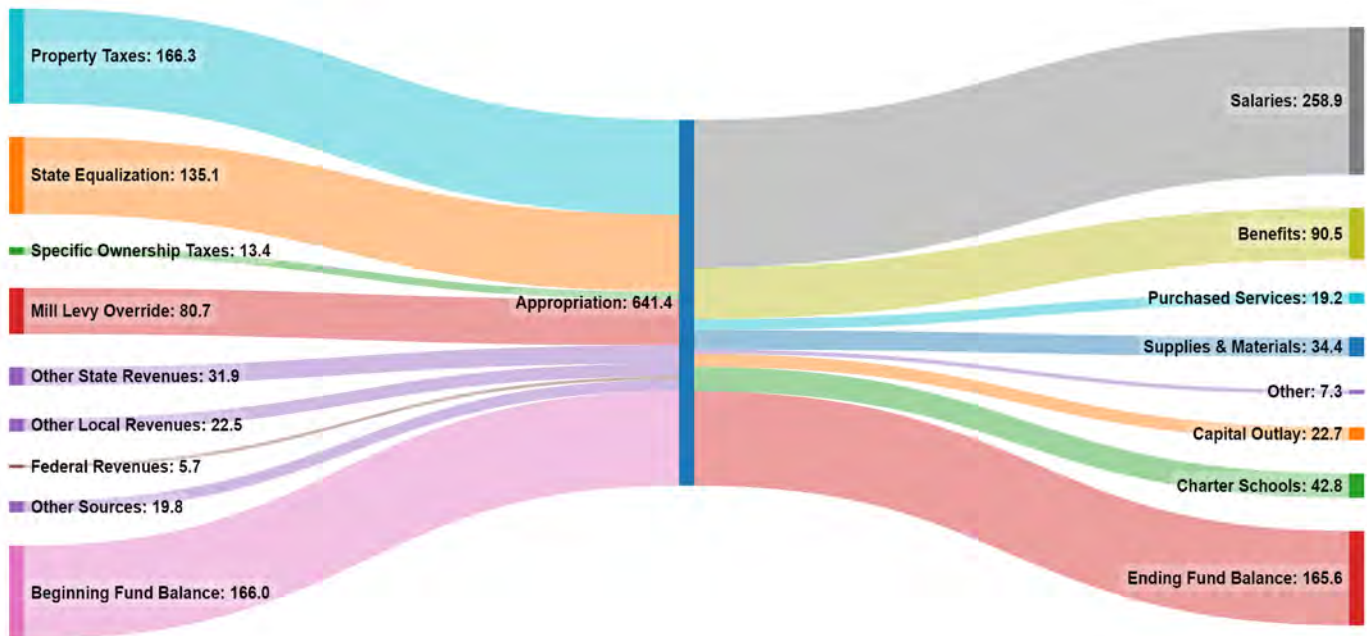
**FINANCIAL SECTION**  
**AMENDED BUDGET**  
**2023 - 2024 Fiscal Year**

## FUND 10 - GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted revenues in the General Fund are \$475,421,713. The total budgeted expenditures in the General Fund are \$475,794,338. Therefore, the General Fund fund balance is budgeted to decrease by \$372,625 in Fiscal Year 2024. Fund balance reserves of \$165,972,246 are also appropriated in the General Fund. A portion of the reserve appropriation includes \$9,842,000 for contingency reserve as required by Board policy, and \$14,763,000 for constitutionally-required TABOR reserves. The total General Fund budget appropriation for the year ending June 30, 2024 is \$641,393,959.

### Fund 10 Appropriation

(\$ In Millions)





## GENERAL FUND BUDGET FACTORS

### 2024 Fiscal Year Budget

This budget for the school year July 1, 2023 - June 30, 2024 (FY24) is presented based on the Colorado Public Schools Finance Act of 1994, as amended.

### Pupil Membership

This budget is based upon a PK-12 student headcount of 32,506 number of PK-12 students attending SVVSD per the October Count.

### Funded Pupil Count

Pupil Membership is the actual number of PK-12 students attending SVVSD per the October Count. Funded pupil count (FPC) is based on whether those students are funded at full-time, half-time, or may be tuition-based preschool students for which the District does not receive additional funding. The FPC for this budget is 31,107.2, a decrease of 162.0, (-0.52%) below FY23. This decrease is due to the removal of CPP and PreK Special Education funding slots to fund the new Colorado Universal Preschool Program.

### Instructional Supplies and Materials

District policy requires the budget include \$299 per student for instructional supplies, books, field trips and capital outlay. The required minimum instructional supplies and materials budget is \$8,337,824. This is based on 27,885.7 FPC (FPC net of charter schools). Details can be found on page 64.

### Capital Reserve/Risk Management

District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least \$473 per student, a minimum of \$13,189,936, for FY24. A total of \$16,624,936 is budgeted to be allocation in FY24. This includes \$4,500,000 to the Risk Management Fund, and \$12,124,936 to the Capital Reserve Fund.

### Per Pupil Revenue

Based on the current allocation from the Colorado Department of Education, the District is expecting \$10,381.61 as per pupil revenue (PPR) for FY24. PPR was \$9,399.89 for FY23.

### Mill Levy Override (MLO)

The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included on page 66.

### Charter Schools

The District's allocations to the charter schools are detailed on page 69.

### Contingency Reserve

For FY24, a 2.0% Board-established contingency reserve is calculated on seven operating funds and is maintained entirely within the budget of the General Fund.

### TABOR Emergency Reserve

The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) and is held in cash and investments in the General Fund.

### School Allocations

Schools are allocated a supplies and materials budget based on student enrollment. Staffing is allocated based on student-teacher ratios, focus programs, and individual school needs. Schools are not allowed to carry over unexpended General Fund budgets from year-to-year unless identified for a specific purpose and explicitly authorized.

### Salaries and Benefits

Salaries expense includes an average increase of 11.75%, and funding for education advancement on the salary schedule. Benefits expense includes the additional PERA and Medicare funding required as well as increases in health and dental insurance premiums. This is the case for each fund that pays salaries and benefits.

### Revenues

- Local Revenues are mostly derived from property taxes and specific ownership taxes. The District's mill levies are mostly stable but decreased slightly this year. Property valuations have been trending upward, resulting in additional revenues compared to previous years. Investment income also saw a large increase this year due to higher rates of return on the District's invested reserves. This category also includes revenues from Intergovernmental Agreements with Urban Renewal Authorities that are organized within the District's boundaries.
- State Revenues are mostly a result of state equalization payments as part of the Colorado School Finance Act. Once the Total Program allocation for each district is determined, local property and specific ownership taxes fund the initial portion of the allocation and the State provides the rest through an equalization payment. This payment also trends upwards slightly year over year as the state allocates additional budget to K12 education, however, due to the recent larger increases in property values, the local share is providing more, and state Equalization payments are reduced proportionately in order to fund the allocation. This category also includes "categorical" and other grants from the state, as well as an accounting-only entry to recognize the District's share of the state's direct payment into PERA.
- Federal Revenues primarily come from Build America Bond (BABS) rebates and Medicaid service reimbursement revenue. As a result of sunseting pandemic relief funding, federal revenues recently returned to normal levels, in line with pre-pandemic inflows similar to fiscal year 2020.
- Revenue Allocations track the allocation of some general fund revenues into the Risk Management and Capital Reserve funds per Board Policy. These allocations are the primary sources of revenue for each of those respective funds, and help ensure safety and security, manage liability, and help fund bus purchases and some non-bond-related capital expenditures, such as deferred maintenance, across the District.

### Other Sources

Other revenue sources typically reflect account entries to record the inception of lease purchase agreements.

### Expenditures

- Salaries and Benefits track the spending for personnel compensation. These usually account for a large portion of School District budgets, often accounting for as much as 85% of expenditures in operating funds. These costs have been trending upward faster than is typical lately, as a result of aggressive compensation increases for Teachers and Staff in order to try to keep up with a high inflationary environment.
- Purchased Services tracks expenditures used for third party contracted services for the District, including special education, custodial, and construction services.
- Supplies and Materials accounts for the purchase of consumables, curriculum, digital licensing materials, technology, and other non-capital expenditures related to the education of St. Vrain's students.
- Capital Outlay accounts for the cost of refurbishing or building new buildings, as well as purchasing vehicles and large equipment.
- Charter Schools tracks the outflow of resources to the six autonomous charter schools for which the District is the Authorizer.

### Transfers

Transfers are accounting entries to record internal funds transfers.

### Fund Balance Categories

The District reserve is categorized in the following areas:

- Nonspendable - balances include deposits, inventories, and prepaid items
- Restricted for TABOR - 3% required reserves per the Colorado Constitution
- Restricted for Federal Contract - amounts of reserves specifically allocated for the Federal Medicaid reimbursement program
- Committed for Contingencies - 2% Board of Education reserve stipulated by board policy
- Assigned for Subsequent Year Expenditures - amounts set aside to ensure funding for specific future obligations, such as a subsequent year budget spend-down, employment contract, or carryover
- Assigned for Mill Levy Override - reserves specifically related to the 2008 and 2012 MLO revenues and expenditures
- Unassigned - any remaining fund balance not belonging to a category above

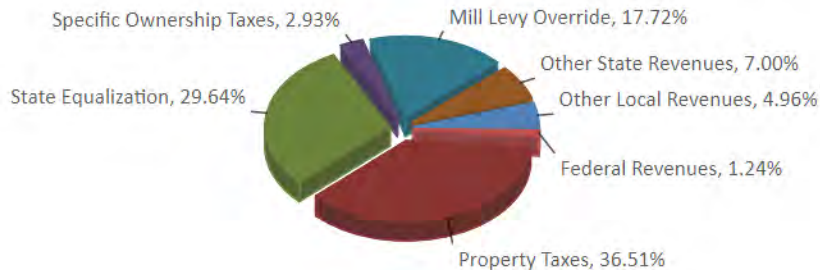
**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SUMMARY OF GENERAL FUND REVENUES AND EXPENDITURES**  
**FISCAL YEARS ENDING 2020 - 2027**  
**(CONTINUED ON NEXT PAGE)**

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
<b>Sources of Revenues</b>					
Local Revenues	\$ 193,374,322	\$ 184,653,657	\$ 190,300,120	\$ 231,748,820	\$ 239,002,384
State Revenues	170,887,843	149,735,149	185,697,964	178,283,266	187,022,441
Federal Revenues	5,489,945	35,993,311	19,638,725	8,444,854	10,399,335
<b>Primary General Fund Revenues</b>	<b>369,752,110</b>	<b>370,382,117</b>	<b>395,636,809</b>	<b>418,476,940</b>	<b>436,424,160</b>
<b>Revenue Allocations</b>					
Capital Reserve Fund	(5,982,541)	(7,091,399)	(13,426,042)	(15,575,250)	(15,575,250)
Risk Management Fund	(3,739,370)	(4,439,370)	(4,745,743)	(4,176,932)	(4,176,932)
Colorado Preschool Program Fund	(2,155,184)	(1,502,222)	(1,900,650)	(2,331,173)	(2,331,173)
<b>Total Revenue Allocations</b>	<b>(11,877,095)</b>	<b>(13,032,991)</b>	<b>(20,072,435)</b>	<b>(22,083,355)</b>	<b>(22,083,355)</b>
<b>Total General Fund Revenues</b>	<b>357,875,015</b>	<b>357,349,126</b>	<b>375,564,374</b>	<b>396,393,585</b>	<b>414,340,805</b>
Other Sources	11,573	13,986,026	-	2,722,506	3,640,402
<b>Total Revenues and Other Sources</b>	<b>357,886,588</b>	<b>371,335,152</b>	<b>375,564,374</b>	<b>399,116,091</b>	<b>417,981,207</b>
Expenditures	331,967,803	358,223,054	369,952,460	413,349,921	411,619,430
Transfers (in) out	618,753	148,541	316,724	-	282,175
<b>Total Expenditures &amp; Transfers</b>	<b>332,586,556</b>	<b>358,371,595</b>	<b>370,269,184</b>	<b>413,349,921</b>	<b>411,901,605</b>
<b>Excess of Revenues and Other Sources Over Expenditures &amp; Transfers</b>	<b>\$ 25,300,032</b>	<b>\$ 12,963,557</b>	<b>\$ 5,295,190</b>	<b>\$ (14,233,830)</b>	<b>\$ 6,079,602</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SUMMARY OF GENERAL FUND REVENUES AND EXPENDITURES**  
**FISCAL YEARS ENDING 2020 - 2027**  
**(CONTINUED FROM PREVIOUS PAGE)**

	Adopted Budget 6/30/24	Amended Budget 6/30/24	Projected 6/30/25	Projected 6/30/26	Projected 6/30/27
<b>Sources of Revenues</b>					
Local Revenues	\$ 247,383,917	\$ 282,990,013	\$ 286,693,242	\$ 292,132,091	\$ 297,737,569
State Revenues	196,002,595	183,585,808	194,232,388	198,845,385	205,155,475
Federal Revenues	4,837,131	5,670,828	4,464,131	4,545,506	4,623,991
<b>Primary General Fund Revenues</b>	<b>448,223,643</b>	<b>472,246,649</b>	<b>485,389,761</b>	<b>495,522,982</b>	<b>507,517,035</b>
<b>Revenue Allocations</b>					
Capital Reserve Fund	(8,970,525)	(12,124,936)	(9,028,000)	(9,196,000)	(9,467,000)
Risk Management Fund	(4,649,880)	(4,500,000)	(4,725,000)	(4,871,000)	(5,012,000)
Colorado Preschool Program Fund	-	-	-	-	-
<b>Total Revenue Allocations</b>	<b>(13,620,405)</b>	<b>(16,624,936)</b>	<b>(13,753,000)</b>	<b>(14,067,000)</b>	<b>(14,479,000)</b>
<b>Total General Fund Revenues</b>	<b>434,603,238</b>	<b>455,621,713</b>	<b>471,636,761</b>	<b>481,455,982</b>	<b>493,038,035</b>
Other Sources	-	19,800,000	-	-	3,000,000
<b>Total Revenues and Other Sources</b>	<b>434,603,238</b>	<b>475,421,713</b>	<b>471,636,761</b>	<b>481,455,982</b>	<b>496,038,035</b>
Expenditures	450,272,198	475,794,338	472,964,055	486,403,889	500,596,388
Transfers (in) out	-	-	-	-	-
<b>Total Expenditures &amp; Transfers</b>	<b>450,272,198</b>	<b>475,794,338</b>	<b>472,964,055</b>	<b>486,403,889</b>	<b>500,596,388</b>
<b>Excess of Revenues and Other Sources Over Expenditures &amp; Transfers</b>	<b>\$ (15,668,960)</b>	<b>\$ (372,625)</b>	<b>\$ (1,327,294)</b>	<b>\$ (4,947,907)</b>	<b>\$ (4,558,353)</b>

**GENERAL FUND REVENUE SOURCES**  
**FISCAL YEAR ENDING 2024**



Summary of General Fund Revenue (Excluding Other Sources)	Amended Budget 2024	%
Property Taxes	\$ 166,323,376	36.51 %
State Equalization (net of direct allocations to other funds)	135,068,400	29.64
Specific Ownership Taxes	13,366,512	2.93
Mill Levy Override	80,733,645	17.72
Other State Revenues	31,892,472	7.00
Other Local Revenues	22,566,480	4.96
Federal Revenues	5,670,828	1.24
<b>Total</b>	<b>\$ 455,621,713</b>	<b>100.00 %</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND**  
**SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY**  
**FISCAL YEARS ENDING 2020 - 2027**  
**(CONTINUED ON NEXT PAGE)**

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
<b>Revenues</b>					
Local Revenues	\$ 193,374,322	\$ 184,653,657	\$ 190,300,120	\$ 231,748,820	\$ 239,002,384
State Revenues	170,887,843	149,735,149	185,697,964	178,283,266	187,022,441
Federal Revenues	5,489,945	35,993,311	19,638,725	8,444,854	10,399,335
Revenue Allocations					
Capital Reserve Fund	(5,982,541)	(7,091,399)	(13,426,042)	(15,575,250)	(15,575,250)
Risk Management Fund	(3,739,370)	(4,439,370)	(4,745,743)	(4,176,932)	(4,176,932)
Colorado Preschool Program Fund	(2,155,184)	(1,502,222)	(1,900,650)	(2,331,173)	(2,331,173)
<b>Total Revenues</b>	<b>357,875,015</b>	<b>357,349,126</b>	<b>375,564,374</b>	<b>396,393,585</b>	<b>414,340,805</b>
Other Sources	11,573	13,986,026	-	2,722,506	3,640,402
<b>Total Revenues and Other Sources</b>	<b>357,886,588</b>	<b>371,335,152</b>	<b>375,564,374</b>	<b>399,116,091</b>	<b>417,981,207</b>
<b>Expenditures</b>					
<b>Instruction</b>					
<b>Direct Instruction</b>					
Preschool	6,246,683	5,297,584	6,321,994	8,200,765	6,974,578
Elementary School	57,229,958	48,851,999	57,629,111	68,006,773	65,211,326
Middle School	27,955,239	24,630,833	28,695,595	32,317,196	31,906,316
High School	38,372,943	35,125,082	42,775,280	46,588,994	45,705,046
Other Regular Education	20,077,351	33,088,985	24,129,769	32,207,165	34,473,081
Special Education	25,163,064	26,504,051	27,508,301	29,502,693	28,769,560
<b>Subtotal-Direct Instruction</b>	<b>175,045,238</b>	<b>173,498,534</b>	<b>187,060,050</b>	<b>216,823,586</b>	<b>213,039,907</b>
<b>Indirect Instruction</b>					
Pupil Support Services	21,591,868	21,828,378	23,373,056	26,190,141	26,284,644
Instructional Staff Services	12,650,952	12,065,944	11,865,493	20,343,385	17,677,015
School Administration	23,732,785	23,987,968	25,845,283	28,355,654	28,741,627
<b>Subtotal-Indirect Instruction</b>	<b>57,975,605</b>	<b>57,882,290</b>	<b>61,083,832</b>	<b>74,889,180</b>	<b>72,703,286</b>
<b>Total Instruction</b>	<b>233,020,843</b>	<b>231,380,824</b>	<b>248,143,882</b>	<b>291,712,766</b>	<b>285,743,193</b>
<b>Other Expenditures</b>					
General Administration	3,209,687	2,646,986	3,190,029	3,627,701	3,792,772
Fiscal Services	3,854,779	3,836,567	4,285,162	5,437,990	4,766,573
Operations/Maintenance/Custodial	27,066,316	27,669,387	31,473,577	29,844,792	33,439,528
Pupil Transportation	9,692,333	7,655,731	10,868,268	12,505,347	12,703,448
Central Services	16,068,158	16,210,807	17,436,552	22,009,105	23,449,519
Other Uses	8,259,709	36,086,110	19,617,735	9,736,013	9,223,028
Charter Schools	30,795,978	32,736,642	34,937,255	38,476,207	38,501,369
<b>Total Other Expenditures</b>	<b>98,946,960</b>	<b>126,842,230</b>	<b>121,808,578</b>	<b>121,637,155</b>	<b>125,876,237</b>
<b>Total Expenditures</b>	<b>331,967,803</b>	<b>358,223,054</b>	<b>369,952,460</b>	<b>413,349,921</b>	<b>411,619,430</b>
<b>Revenues Less Expenditures</b>	<b>25,918,785</b>	<b>13,112,098</b>	<b>5,611,914</b>	<b>(14,233,830)</b>	<b>6,361,777</b>
Transfers in (out)	(618,753)	(148,541)	(316,724)	-	(282,175)
<b>Net Change in Fund Balance</b>	<b>25,300,032</b>	<b>12,963,557</b>	<b>5,295,190</b>	<b>(14,233,830)</b>	<b>6,079,602</b>
Fund Balance, Beginning	116,333,865	141,633,897	154,597,454	159,892,644	159,892,644
<b>Fund Balance, Ending</b>	<b>141,633,897</b>	<b>154,597,454</b>	<b>159,892,644</b>	<b>145,658,814</b>	<b>165,972,246</b>
Nonspendable - deposits, prepaids	1,552,573	1,818,922	2,214,462	2,214,462	1,707,753
Restricted for TABOR	11,166,827	11,729,475	12,307,424	12,846,000	13,873,426
Restricted for Federal Contract	3,123,057	2,864,899	2,637,213	1,969,929	2,622,832
Committed for Contingencies	7,444,552	7,819,650	8,204,949	8,564,000	9,248,950
Committed for BOE Allocations	7,960,293	15,458,380	12,649,077	20,741,968	14,575,405
Assigned for Subsequent Year Expenditures	19,534,701	29,231,962	34,458,152	30,000,000	24,278,570
Assigned for Mill Levy Override	48,541,880	52,406,499	53,169,720	60,209,990	56,632,765
Unassigned Fund Balance	42,310,014	33,267,667	34,251,647	9,112,465	43,032,545
<b>Fund Balance, Ending</b>	<b>\$ 141,633,897</b>	<b>\$ 154,597,454</b>	<b>\$ 159,892,644</b>	<b>\$ 145,658,814</b>	<b>\$ 165,972,246</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND**  
**SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY**  
**FISCAL YEARS ENDING 2020 - 2027**  
**(CONTINUED FROM PREVIOUS PAGE)**

	Adopted Budget 6/30/24	Amended Budget 6/30/24	Projected 6/30/25	Projected 6/30/26	Projected 6/30/27
<b>Revenues</b>					
Local Revenues	\$ 247,383,917	\$ 282,990,013	\$ 286,693,242	\$ 292,132,091	\$ 297,737,569
State Revenues	196,002,595	183,585,808	194,232,388	198,845,385	205,155,475
Federal Revenues	4,837,131	5,670,828	4,464,131	4,545,506	4,623,991
Revenue Allocations					
Capital Reserve Fund	(8,970,525)	(12,124,936)	(9,028,000)	(9,196,000)	(9,467,000)
Risk Management Fund	(4,649,880)	(4,500,000)	(4,725,000)	(4,871,000)	(5,012,000)
Colorado Preschool Program Fund	-	-	-	-	-
<b>Total Revenues</b>	<b>434,603,238</b>	<b>455,621,713</b>	<b>471,636,761</b>	<b>481,455,982</b>	<b>493,038,035</b>
Other Sources	-	19,800,000	-	-	3,000,000
<b>Total Revenues and Other Sources</b>	<b>434,603,238</b>	<b>475,421,713</b>	<b>471,636,761</b>	<b>481,455,982</b>	<b>496,038,035</b>
<b>Expenditures</b>					
<b>Instruction</b>					
<b>Direct Instruction</b>					
Preschool	9,675,453	7,022,921	7,212,458	7,412,329	7,619,528
Elementary School	71,909,465	73,520,553	75,986,988	77,967,153	80,069,098
Middle School	34,424,223	35,151,922	36,622,917	37,570,174	38,577,978
High School	52,004,030	52,410,147	54,427,181	55,787,444	57,235,536
Other Regular Education	34,408,161	60,868,010	42,689,240	43,332,204	43,447,740
Special Education	34,183,233	36,097,881	37,633,193	38,666,003	39,747,379
<b>Subtotal-Direct Instruction</b>	<b>236,604,565</b>	<b>265,071,434</b>	<b>254,571,977</b>	<b>260,735,307</b>	<b>266,697,259</b>
<b>Indirect Instruction</b>					
Pupil Support Services	30,065,587	30,895,558	32,262,632	33,184,158	34,146,777
Instructional Staff Services	18,610,636	18,753,118	19,491,526	19,992,967	23,497,969
School Administration	30,840,289	31,745,262	32,689,702	33,735,651	34,784,301
<b>Subtotal-Indirect Instruction</b>	<b>79,516,512</b>	<b>81,393,938</b>	<b>84,443,860</b>	<b>86,912,776</b>	<b>92,429,047</b>
<b>Total Instruction</b>	<b>316,121,077</b>	<b>346,465,372</b>	<b>339,015,837</b>	<b>347,648,083</b>	<b>359,126,306</b>
<b>Other Expenditures</b>					
General Administration	4,197,715	4,650,775	4,750,361	4,817,511	4,885,638
Fiscal Services	6,627,941	7,145,279	7,442,367	7,648,727	7,855,154
Operations/Maintenance/Custodial	35,355,015	34,751,679	35,786,206	37,286,159	38,841,106
Pupil Transportation	15,084,751	14,871,010	15,651,153	16,253,229	16,870,990
Central Services	23,999,071	24,702,932	25,403,612	26,528,389	25,534,977
Other Uses	6,687,644	378,453	219,113	220,896	222,824
Charter Schools	42,198,984	42,828,838	44,695,406	46,000,895	47,259,393
<b>Total Other Expenditures</b>	<b>134,151,121</b>	<b>129,328,966</b>	<b>133,948,218</b>	<b>138,755,806</b>	<b>141,470,082</b>
<b>Total Expenditures</b>	<b>450,272,198</b>	<b>475,794,338</b>	<b>472,964,055</b>	<b>486,403,889</b>	<b>500,596,388</b>
<b>Revenues Less Expenditures</b>	<b>(15,668,960)</b>	<b>(372,625)</b>	<b>(1,327,294)</b>	<b>(4,947,907)</b>	<b>(4,558,353)</b>
Transfers in (out)	-	-	-	-	-
<b>Net Change in Fund Balance</b>	<b>(15,668,960)</b>	<b>(372,625)</b>	<b>(1,327,294)</b>	<b>(4,947,907)</b>	<b>(4,558,353)</b>
Fund Balance, Beginning	159,484,987	165,972,246	165,599,621	164,272,327	159,324,420
<b>Fund Balance, Ending</b>	<b>143,816,027</b>	<b>165,599,621</b>	<b>164,272,327</b>	<b>159,324,420</b>	<b>154,766,067</b>
Nonspendable - deposits, prepaids	2,214,462	1,707,753	1,708,000	1,708,000	1,708,000
Restricted for TABOR	13,763,000	14,763,000	14,622,000	13,213,000	13,601,000
Restricted for Federal Contract	692,313	1,975,000	1,975,000	1,975,000	1,975,000
Committed for Contingencies	9,176,000	9,842,000	8,566,000	8,809,000	9,067,000
Committed for BOE Allocations	14,600,000	17,580,000	17,049,000	17,435,000	17,917,000
Assigned for Subsequent Year Expenditures	20,000,000	15,000,000	15,000,000	15,000,000	15,000,000
Assigned for Mill Levy Override	57,180,610	61,383,228	64,630,470	66,068,522	68,450,312
Unassigned Fund Balance	26,189,642	43,348,640	40,721,857	35,115,898	27,047,755
<b>Fund Balance, Ending</b>	<b>\$ 143,816,027</b>	<b>\$ 165,599,621</b>	<b>\$ 164,272,327</b>	<b>\$ 159,324,420</b>	<b>\$ 154,766,067</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
GENERAL FUND  
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT  
FISCAL YEARS ENDING 2020 - 2027  
(CONTINUED ON NEXT PAGE)**

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
<b>Revenues</b>					
<b>Local Revenues</b>					
Property Taxes	\$ 110,181,143	\$ 104,176,013	\$ 107,196,566	\$ 135,077,137	\$ 134,677,952
Specific Ownership Taxes	14,981,378	10,022,994	12,504,664	12,495,807	13,740,169
Mill Levy Override	56,829,800	55,800,190	55,650,534	67,454,080	67,201,855
Investment Income	1,809,012	159,390	320,182	3,500,000	5,422,972
Charges for Services	3,499,598	2,692,309	4,134,187	4,586,850	5,130,787
Other Local Sources	6,073,391	11,802,761	10,493,987	8,634,946	12,828,649
<b>Total Local Revenues</b>	<b>193,374,322</b>	<b>184,653,657</b>	<b>190,300,120</b>	<b>231,748,820</b>	<b>239,002,384</b>
<b>State Revenues</b>					
State Equalization	149,676,569	135,022,653	162,873,663	154,374,973	154,374,136
Special Education	7,972,578	8,104,333	8,602,888	11,268,437	11,402,953
Career and Technical Education	875,027	808,871	875,534	1,250,000	1,358,352
Transportation	2,160,617	2,181,463	2,094,139	2,177,233	2,264,319
Gifted and Talented	308,571	314,317	318,020	318,240	318,240
English Language Proficiency Act	1,655,609	1,662,775	813,348	864,659	864,659
Preschool Revenue	-	-	-	-	-
BEST Grant	1,722,592	222,778	913,049	750,000	696,959
State On-Behalf Payment to PERA	4,635,183	-	4,737,371	4,700,000	13,159,381
Other State Revenues	1,881,097	1,417,959	4,469,952	2,579,724	2,583,442
<b>Total State Revenues</b>	<b>170,887,843</b>	<b>149,735,149</b>	<b>185,697,964</b>	<b>178,283,266</b>	<b>187,022,441</b>
<b>Federal Revenues</b>					
Other Federal Revenues	249,660	281,754	502,217	651,500	1,422,942
Build America Bond Rebates	1,435,058	1,435,631	1,435,631	1,435,631	1,435,631
Medicaid	2,141,149	2,015,786	2,303,553	2,000,000	2,769,362
Federal COVID Relief	1,664,078	32,260,140	15,397,324	4,357,723	4,771,400
<b>Total Federal Revenues</b>	<b>5,489,945</b>	<b>35,993,311</b>	<b>19,638,725</b>	<b>8,444,854</b>	<b>10,399,335</b>
<b>Revenue Allocations</b>					
Capital Reserve Fund	(5,982,541)	(7,091,399)	(13,426,042)	(15,575,250)	(15,575,250)
Risk Management Fund	(3,739,370)	(4,439,370)	(4,745,743)	(4,176,932)	(4,176,932)
Colorado Preschool Program Fund	(2,155,184)	(1,502,222)	(1,900,650)	(2,331,173)	(2,331,173)
<b>Total Revenue Allocations</b>	<b>(11,877,095)</b>	<b>(13,032,991)</b>	<b>(20,072,435)</b>	<b>(22,083,355)</b>	<b>(22,083,355)</b>
<b>Total Revenues</b>	<b>357,875,015</b>	<b>357,349,126</b>	<b>375,564,374</b>	<b>399,393,585</b>	<b>414,340,805</b>
<b>Other Sources</b>					
Other Sources	11,573	13,986,026	-	2,722,506	3,640,402
<b>Total Revenues and Other Sources</b>	<b>357,886,588</b>	<b>371,335,152</b>	<b>375,564,374</b>	<b>399,116,091</b>	<b>417,981,207</b>
<b>Expenditures</b>					
Salaries	188,032,703	193,524,470	207,004,975	231,383,986	225,692,828
Benefits	68,299,422	66,408,240	73,713,012	80,576,550	87,355,167
Purchased Services	16,090,009	17,989,791	19,614,762	16,840,218	19,638,641
Supplies and Materials	20,418,404	23,192,006	22,650,772	34,413,940	24,730,263
Capital Outlay	3,399,671	15,292,113	3,255,219	3,941,586	6,011,743
Other	4,931,616	9,079,792	8,776,465	7,717,434	9,689,419
Charter Schools	30,795,978	32,736,642	34,937,255	38,476,207	38,501,369
<b>Total Expenditures</b>	<b>331,967,803</b>	<b>358,223,054</b>	<b>369,952,460</b>	<b>413,349,921</b>	<b>411,619,430</b>
<b>Revenues Less Expenditures</b>	<b>25,918,785</b>	<b>13,112,098</b>	<b>5,611,914</b>	<b>(14,233,830)</b>	<b>6,361,777</b>
Transfers in (out)	(618,753)	(148,541)	(316,724)	-	(282,175)
<b>Net Change in Fund Balance</b>	<b>25,300,032</b>	<b>12,963,557</b>	<b>5,295,190</b>	<b>(14,233,830)</b>	<b>6,079,602</b>
Fund Balance, Beginning	116,333,865	141,633,897	154,597,454	159,892,644	159,892,644
<b>Fund Balance, Ending</b>	<b>141,633,897</b>	<b>154,597,454</b>	<b>159,892,644</b>	<b>145,658,814</b>	<b>165,972,246</b>
Nonspendable - deposits, prepaids	1,552,573	1,818,922	2,214,462	2,214,462	1,707,753
Restricted for TABOR	11,166,827	11,729,475	12,307,424	12,846,000	13,873,426
Restricted for Federal Contract	3,123,057	2,864,899	2,637,213	1,969,929	2,622,832
Committed for Contingencies	7,444,552	7,819,650	8,204,949	8,564,000	9,248,950
Committed for BOE Allocations	7,960,293	15,458,380	12,649,077	20,741,968	14,575,405
Assigned for Subsequent Year Expenditures	19,534,701	29,231,962	34,458,152	30,000,000	24,278,570
Assigned for Mill Levy Override	48,541,880	52,406,499	53,169,720	60,209,990	56,632,765
Unassigned	42,310,014	33,267,667	34,251,647	9,112,465	43,032,545
<b>Fund Balance, Ending</b>	<b>\$ 141,633,897</b>	<b>\$ 154,597,454</b>	<b>\$ 159,892,644</b>	<b>\$ 145,658,814</b>	<b>\$ 165,972,246</b>



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
GENERAL FUND  
SUMMARY OF REVENUES AND EXPENDITURES BY OBJECT  
FISCAL YEARS ENDING 2020 - 2027  
(CONTINUED FROM PREVIOUS PAGE)**

	Adopted Budget 6/30/24	Amended Budget 6/30/24	Projected 6/30/25	Projected 6/30/26	Projected 6/30/27
<b>Revenues</b>					
<b>Local Revenues</b>					
Property Taxes	\$ 150,454,664	\$ 166,323,376	\$ 168,951,585	\$ 173,171,585	\$ 177,496,585
Specific Ownership Taxes	12,667,282	13,366,512	13,500,177	13,635,179	13,771,531
Mill Levy Override	71,454,080	80,733,645	82,752,000	84,821,000	86,942,000
Investment Income	3,500,000	9,000,000	8,000,000	7,000,000	6,000,000
Charges for Services	1,440,000	2,621,098	2,655,400	2,677,703	2,700,829
Other Local Sources	7,867,891	10,945,382	10,834,080	10,826,624	10,826,624
<b>Total Local Revenues</b>	<b>247,383,917</b>	<b>282,990,013</b>	<b>286,693,242</b>	<b>292,132,091</b>	<b>297,737,569</b>
<b>State Revenues</b>					
State Equalization	166,632,292	151,693,336	161,283,000	165,169,000	170,778,000
Special Education	12,268,437	12,762,912	13,401,058	13,816,491	14,217,169
Career and Technical Education	1,250,000	800,000	800,000	800,000	800,000
Transportation	2,177,233	2,508,463	2,634,000	2,716,000	2,795,000
Gifted and Talented	318,240	340,864	357,907	369,002	379,703
English Language Proficiency Act	864,659	1,055,779	1,108,568	1,142,934	1,176,079
Preschool Revenue	5,200,000	5,655,989	5,938,790	6,122,893	6,300,459
BEST Grant	-	-	-	-	-
State On-Behalf Payment to PERA	4,700,000	6,000,000	6,000,000	6,000,000	6,000,000
Other State Revenues	2,591,734	2,768,465	2,709,065	2,709,065	2,709,065
<b>Total State Revenues</b>	<b>196,002,595</b>	<b>183,585,808</b>	<b>194,232,388</b>	<b>198,845,385</b>	<b>205,155,475</b>
<b>Federal Revenues</b>					
Other Federal Revenues	401,500	403,500	403,500	403,500	403,500
Build America Bond Rebates	1,435,631	1,435,631	1,435,631	1,435,631	1,435,631
Medicaid	2,000,000	2,500,000	2,625,000	2,706,375	2,784,860
Federal COVID Relief	1,000,000	1,331,697	-	-	-
<b>Total Federal Revenues</b>	<b>4,837,131</b>	<b>5,670,828</b>	<b>4,464,131</b>	<b>4,545,506</b>	<b>4,623,991</b>
<b>Revenue Allocations</b>					
Capital Reserve Fund	(8,970,525)	(12,124,936)	(9,028,000)	(9,196,000)	(9,467,000)
Risk Management Fund	(4,649,880)	(4,500,000)	(4,725,000)	(4,871,000)	(5,012,000)
Colorado Preschool Program Fund	-	-	-	-	-
<b>Total Revenue Allocations</b>	<b>(13,620,405)</b>	<b>(16,624,936)</b>	<b>(13,753,000)</b>	<b>(14,067,000)</b>	<b>(14,479,000)</b>
<b>Total Revenues</b>	<b>434,603,238</b>	<b>455,621,713</b>	<b>471,636,761</b>	<b>481,455,982</b>	<b>493,038,035</b>
<b>Other Sources</b>					
Other Sources	-	19,800,000	-	-	3,000,000
<b>Total Revenues and Other Sources</b>	<b>434,603,238</b>	<b>475,421,713</b>	<b>471,636,761</b>	<b>481,455,982</b>	<b>496,038,035</b>
<b>Expenditures</b>					
Salaries	258,653,046	258,873,005	269,501,683	276,220,638	283,020,420
Benefits	88,866,759	90,496,149	94,824,050	98,618,604	102,706,361
Purchased Services	19,545,710	19,210,650	19,142,520	19,402,770	19,661,583
Supplies and Materials	33,324,326	34,422,740	34,941,440	35,666,535	36,477,607
Capital Outlay	2,225,580	22,674,980	2,611,980	3,249,168	4,225,745
Other	7,457,793	7,287,976	7,246,976	7,245,279	7,245,279
Charter Schools	42,198,984	42,828,838	44,695,406	46,000,895	47,259,393
<b>Total Expenditures</b>	<b>450,272,198</b>	<b>475,794,338</b>	<b>472,964,055</b>	<b>486,403,889</b>	<b>500,596,388</b>
<b>Revenues Less Expenditures</b>	<b>(15,668,960)</b>	<b>(372,625)</b>	<b>(1,327,294)</b>	<b>(4,947,907)</b>	<b>(4,558,353)</b>
<b>Transfers in (out)</b>					
Transfers in (out)	-	-	-	-	-
<b>Net Change in Fund Balance</b>	<b>(15,668,960)</b>	<b>(372,625)</b>	<b>(1,327,294)</b>	<b>(4,947,907)</b>	<b>(4,558,353)</b>
Fund Balance, Beginning	159,484,987	165,972,246	165,599,621	164,272,327	159,324,420
<b>Fund Balance, Ending</b>	<b>143,816,027</b>	<b>165,599,621</b>	<b>164,272,327</b>	<b>159,324,420</b>	<b>154,766,067</b>
Nonspendable - deposits, prepaids	2,214,462	1,707,753	1,708,000	1,708,000	1,708,000
Restricted for TABOR	13,763,000	14,763,000	14,622,000	13,213,000	13,601,000
Restricted for Federal Contract	692,313	1,975,000	1,975,000	1,975,000	1,975,000
Committed for Contingencies	9,176,000	9,842,000	8,566,000	8,809,000	9,067,000
Committed for BOE Allocations	14,600,000	17,580,000	17,049,000	17,435,000	17,917,000
Assigned for Subsequent Year Expenditures	20,000,000	15,000,000	15,000,000	15,000,000	15,000,000
Assigned for Mill Levy Override	57,180,610	61,383,228	64,630,470	66,068,522	68,450,312
Unassigned	26,189,642	43,348,640	40,721,857	35,115,898	27,047,755
<b>Fund Balance, Ending</b>	<b>\$ 143,816,027</b>	<b>\$ 165,599,621</b>	<b>\$ 164,272,327</b>	<b>\$ 159,324,420</b>	<b>\$ 154,766,067</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SCHEDULE OF GENERAL FUND REVENUES**  
**FROM LOCAL, STATE, AND FEDERAL SOURCES**  
**FISCAL YEARS ENDING 2020 - 2027**  
**(CONTINUED ON NEXT PAGE)**

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
<b>Local Revenues</b>					
<b>Taxes</b>					
Property Taxes	\$ 110,181,143	\$ 104,176,013	\$ 107,196,566	\$ 135,077,137	\$ 134,677,952
Specific Ownership Taxes	14,981,378	10,022,994	12,504,664	12,495,807	13,740,169
Mill Levy Override	56,829,800	55,800,190	55,650,534	67,454,080	67,201,855
<b>Total Taxes</b>	<b>181,992,321</b>	<b>169,999,197</b>	<b>175,351,764</b>	<b>215,027,024</b>	<b>215,619,976</b>
<b>Other Local</b>					
Investment Income	1,809,012	159,390	320,182	3,500,000	5,422,972
Charges for Services	3,499,598	2,692,309	4,134,187	4,586,850	5,130,787
Rental of Facilities	198,928	198,325	214,147	100,000	225,060
Indirect Cost Revenues	827,970	3,283,985	3,099,786	1,362,000	1,649,274
Services to Charter Schools	950,593	1,417,699	1,421,799	1,461,000	2,212,587
Other Local Revenues	4,095,900	6,902,752	5,758,255	5,711,946	8,741,728
<b>Total Other Local</b>	<b>11,382,001</b>	<b>14,654,460</b>	<b>14,948,356</b>	<b>16,721,796</b>	<b>23,382,408</b>
<b>Total Local Revenues</b>	<b>193,374,322</b>	<b>184,653,657</b>	<b>190,300,120</b>	<b>231,748,820</b>	<b>239,002,384</b>
<b>Percent Change</b>		(4.51)%	3.06 %	21.78 %	3.13 %
<b>State Revenues</b>					
State Equalization	149,676,569	135,022,653	162,873,663	154,374,973	154,374,136
Special Education	7,972,578	8,104,333	8,602,888	11,268,437	11,402,953
Career and Technical Education	875,027	808,871	875,534	1,250,000	1,358,352
Transportation	2,160,617	2,181,463	2,094,139	2,177,233	2,264,319
Gifted and Talented	308,571	314,317	318,020	318,240	318,240
English Language Proficiency Act	1,655,609	1,662,775	813,348	864,659	864,659
Preschool Revenue	-	-	-	-	-
BEST Grant	1,722,592	222,778	913,049	750,000	696,959
State On-Behalf Payment to PERA	4,635,183	-	4,737,371	4,700,000	13,159,381
Other State Revenues	1,881,097	1,417,959	4,469,952	2,579,724	2,583,442
<b>Total State Revenues</b>	<b>170,887,843</b>	<b>149,735,149</b>	<b>185,697,964</b>	<b>178,283,266</b>	<b>187,022,441</b>
<b>Percent Change</b>		(12.38)%	24.02 %	(3.99)%	0.71 %
<b>Federal Revenues</b>					
Other Federal Revenues	249,660	281,754	502,217	651,500	1,422,942
Build America Bond Rebates	1,435,058	1,435,631	1,435,631	1,435,631	1,435,631
Medicaid	2,141,149	2,015,786	2,303,553	2,000,000	2,769,362
Federal COVID Relief	1,664,078	32,260,140	15,397,324	4,357,723	4,771,400
<b>Total Federal Revenues</b>	<b>5,489,945</b>	<b>35,993,311</b>	<b>19,638,725</b>	<b>8,444,854</b>	<b>10,399,335</b>
<b>Percent Change</b>		555.62 %	(45.44)%	(57.00)%	(47.05)%
<b>Total Revenues Before Allocations</b>	<b>369,752,110</b>	<b>370,382,117</b>	<b>395,636,809</b>	<b>418,476,940</b>	<b>436,424,160</b>
<b>Percent Change</b>		0.17 %	6.82 %	5.77 %	10.31 %
<b>Revenue Allocations</b>					
Capital Reserve Fund	(5,982,541)	(7,091,399)	(13,426,042)	(15,575,250)	(15,575,250)
Risk Management Fund	(3,739,370)	(4,439,370)	(4,745,743)	(4,176,932)	(4,176,932)
Colorado Preschool Program Fund	(2,155,184)	(1,502,222)	(1,900,650)	(2,331,173)	(2,331,173)
<b>Total Revenue Allocations</b>	<b>(11,877,095)</b>	<b>(13,032,991)</b>	<b>(20,072,435)</b>	<b>(22,083,355)</b>	<b>(22,083,355)</b>
<b>Total General Fund Revenues</b>	<b>357,875,015</b>	<b>357,349,126</b>	<b>375,564,374</b>	<b>396,393,585</b>	<b>414,340,805</b>
<b>Percent Change</b>		(0.15)%	5.10 %	5.55 %	10.32 %
Other Sources	11,573	13,986,026	-	2,722,506	3,640,402
<b>Total General Fund Revenues and Other Sources</b>	<b>357,886,588</b>	<b>371,335,152</b>	<b>375,564,374</b>	<b>399,116,091</b>	<b>417,981,207</b>
<b>Percent Change</b>		3.76 %	1.14 %	6.27 %	11.29 %

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SCHEDULE OF GENERAL FUND REVENUES**  
**FROM LOCAL, STATE, AND FEDERAL SOURCES**  
**FISCAL YEARS ENDING 2020 - 2027**  
**(CONTINUED FROM PREVIOUS PAGE)**

	<u>Adopted Budget 6/30/24</u>	<u>Amended Budget 6/30/24</u>	<u>Projected 6/30/25</u>	<u>Projected 6/30/26</u>	<u>Projected 6/30/27</u>
<b>Local Revenues</b>					
<b>Taxes</b>					
Property Taxes	\$ 150,454,664	\$ 166,323,376	\$ 168,951,585	\$ 173,171,585	\$ 177,496,585
Specific Ownership Taxes	12,667,282	13,366,512	13,500,177	13,635,179	13,771,531
Mill Levy Override	71,454,080	80,733,645	82,752,000	84,821,000	86,942,000
<b>Total Taxes</b>	<b>234,576,026</b>	<b>260,423,533</b>	<b>265,203,762</b>	<b>271,627,764</b>	<b>278,210,116</b>
<b>Other Local</b>					
Investment Income	3,500,000	9,000,000	8,000,000	7,000,000	6,000,000
Charges for Services	1,440,000	2,621,098	2,655,400	2,677,703	2,700,829
Rental of Facilities	150,000	250,000	250,000	250,000	250,000
Indirect Cost Revenues	950,000	950,000	950,000	950,000	950,000
Services to Charter Schools	1,461,000	1,740,000	1,740,000	1,740,000	1,740,000
Other Local Revenues	5,306,891	8,005,382	7,894,080	7,886,624	7,886,624
<b>Total Other Local</b>	<b>12,807,891</b>	<b>22,566,480</b>	<b>21,489,480</b>	<b>20,504,327</b>	<b>19,527,453</b>
<b>Total Local Revenues</b>	<b>247,383,917</b>	<b>282,990,013</b>	<b>286,693,242</b>	<b>292,132,091</b>	<b>297,737,569</b>
<b>Percent Change</b>	6.10 %	18.40 %	1.31 %	1.90 %	1.92 %
<b>State Revenues</b>					
State Equalization	166,632,292	151,693,336	161,283,000	165,169,000	170,778,000
Special Education	12,268,437	12,762,912	13,401,058	13,816,491	14,217,169
Career and Technical Education	1,250,000	800,000	800,000	800,000	800,000
Transportation	2,177,233	2,508,463	2,634,000	2,716,000	2,795,000
Gifted and Talented	318,240	340,864	357,907	369,002	379,703
English Language Proficiency Act	864,659	1,055,779	1,108,568	1,142,934	1,176,079
Preschool Revenue	5,200,000	5,655,989	5,938,790	6,122,893	6,300,459
BEST Grant	-	-	-	-	-
State On-Behalf Payment to PERA	4,700,000	6,000,000	6,000,000	6,000,000	6,000,000
Other State Revenues	2,591,734	2,768,465	2,709,065	2,709,065	2,709,065
<b>Total State Revenues</b>	<b>196,002,595</b>	<b>183,585,808</b>	<b>194,232,388</b>	<b>198,845,385</b>	<b>205,155,475</b>
<b>Percent Change</b>	10.00 %	(1.84)%	5.80 %	2.37 %	3.17 %
<b>Federal Revenues</b>					
Other Federal Revenues	401,500	403,500	403,500	403,500	403,500
Build America Bond Rebates	1,435,631	1,435,631	1,435,631	1,435,631	1,435,631
Medicaid	2,000,000	2,500,000	2,625,000	2,706,375	2,784,860
Federal COVID Relief	1,000,000	1,331,697	-	-	-
<b>Total Federal Revenues</b>	<b>4,837,131</b>	<b>5,670,828</b>	<b>4,464,131</b>	<b>4,545,506</b>	<b>4,623,991</b>
<b>Percent Change</b>	(44.41)%	(45.47)%	(21.28)%	1.82 %	1.73 %
<b>Total Revenues Before Allocations</b>	<b>448,223,643</b>	<b>472,246,649</b>	<b>485,389,761</b>	<b>495,522,982</b>	<b>507,517,035</b>
<b>Percent Change</b>	6.71 %	8.21 %	2.78 %	2.09 %	2.42 %
<b>Revenue Allocations</b>					
Capital Reserve Fund	(8,970,525)	(12,124,936)	(9,028,000)	(9,196,000)	(9,467,000)
Risk Management Fund	(4,649,880)	(4,500,000)	(4,725,000)	(4,871,000)	(5,012,000)
Colorado Preschool Program Fund	-	-	-	-	-
<b>Total Revenue Allocations</b>	<b>(13,620,405)</b>	<b>(16,624,936)</b>	<b>(13,753,000)</b>	<b>(14,067,000)</b>	<b>(14,479,000)</b>
<b>Total General Fund Revenues</b>	<b>434,603,238</b>	<b>455,621,713</b>	<b>471,636,761</b>	<b>481,455,982</b>	<b>493,038,035</b>
<b>Percent Change</b>	9.21 %	9.96 %	3.51 %	2.08 %	2.41 %
Other Sources	-	19,800,000	-	-	3,000,000
<b>Total General Fund Revenues and Other Sources</b>	<b>434,603,238</b>	<b>475,421,713</b>	<b>471,636,761</b>	<b>481,455,982</b>	<b>496,038,035</b>
<b>Percent Change</b>	8.47 %	13.74 %	(0.80)%	2.08 %	3.03 %

\*Amended and Actual percentages are in comparison to Prior Year Actuals.  
 Adopted percentages are in comparison to Prior Year Projected Actuals.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
GENERAL FUND AMENDED BUDGET  
EXPENDITURES BY ACTIVITY AND OBJECT  
FISCAL YEAR ENDING JUNE 30, 2024**

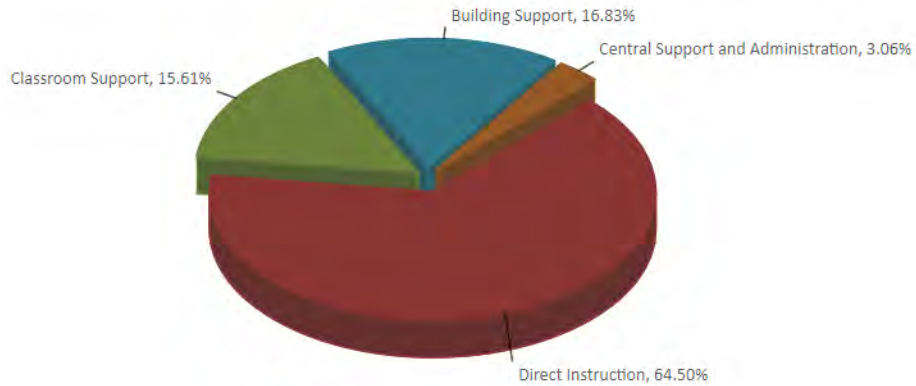
Activity	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
<b>Direct Instruction</b>								
Regular Instruction								
Preschool	\$ 4,432,459	\$ 1,629,702	\$ 200,000	\$ 623,180	\$ -	\$ -	\$ 137,580	\$ 7,022,921
Elementary School	52,997,910	17,452,346	-	3,023,364	46,933	-	-	73,520,553
Middle School	25,273,794	8,368,588	-	1,509,540	-	-	-	35,151,922
High School	36,565,769	11,964,093	328,840	3,439,845	11,600	-	100,000	52,410,147
Gifted And Talented	727,483	209,050	2,000	42,000	3,000	-	-	983,533
Integrated Education	9,227,183	2,324,177	1,562,693	4,853,154	5,677,147	-	19,724,400	43,368,754
General Instructional Media	2,501,833	1,031,795	-	128,859	-	-	-	3,662,487
Activities and Athletics	3,836,256	850,731	270,280	33,298	5,879	-	-	4,996,444
Other Regular Instruction	2,730,263	4,750,355	-	376,174	-	-	-	7,856,792
<b>Total Regular Instruction</b>	<b>138,292,950</b>	<b>48,580,837</b>	<b>2,363,813</b>	<b>14,029,414</b>	<b>5,744,559</b>	<b>-</b>	<b>19,961,980</b>	<b>228,973,553</b>
Special Education								
General	21,249,236	7,582,876	2,299,975	105,256	378,022	-	-	31,615,365
Hearing and Vision	327,970	104,583	-	-	-	-	-	432,553
Speech Language	3,083,935	966,028	-	-	-	-	-	4,049,963
<b>Total Special Education</b>	<b>24,661,141</b>	<b>8,653,487</b>	<b>2,299,975</b>	<b>105,256</b>	<b>378,022</b>	<b>-</b>	<b>-</b>	<b>36,097,881</b>
<b>Total Direct Instruction</b>	<b>162,954,091</b>	<b>57,234,324</b>	<b>4,663,788</b>	<b>14,134,670</b>	<b>6,122,581</b>	<b>-</b>	<b>19,961,980</b>	<b>265,071,434</b>
<b>Indirect Instruction</b>								
Pupil Support Services								
Student Support Services	1,555,889	448,367	-	39,138	11,000	-	-	2,054,394
Attendance and Social Work Services	5,852,782	2,166,638	568,500	32,625	20,000	-	-	8,640,545
Guidance Services	8,019,530	2,628,625	12,631	93,625	14,000	-	-	10,768,411
Health Services	4,164,897	1,534,907	4,900	62,544	4,000	-	-	5,771,248
Psychological Services	2,449,815	799,752	-	-	-	-	-	3,249,567
Audiology Services	152,707	41,005	-	-	-	-	-	193,712
Other Services	104,187	47,494	-	66,000	-	-	-	217,681
<b>Total Pupil Support Services</b>	<b>22,299,807</b>	<b>7,666,788</b>	<b>586,031</b>	<b>293,932</b>	<b>49,000</b>	<b>-</b>	<b>-</b>	<b>30,895,558</b>
Instructional Staff Support								
Curriculum Development	6,291,092	1,897,300	1,332,250	1,036,727	34,280	-	-	10,591,649
Instructional Staff Training	365,190	79,247	378,478	50,520	7,850	-	-	881,285
Other Instructional Staff Services	4,162,512	1,241,546	108,350	114,200	293,550	-	-	5,920,158
Educational Media	881,599	287,248	7,000	181,379	2,800	-	-	1,360,026
<b>Total Instructional Staff Support</b>	<b>11,700,393</b>	<b>3,505,341</b>	<b>1,826,078</b>	<b>1,382,826</b>	<b>338,480</b>	<b>-</b>	<b>-</b>	<b>18,753,118</b>
School Administration								
Office of the Principal	22,701,420	7,325,261	523,879	1,157,962	36,740	-	-	31,745,262
<b>Total Indirect Instruction</b>	<b>56,701,620</b>	<b>18,497,390</b>	<b>2,935,988</b>	<b>2,834,720</b>	<b>424,220</b>	<b>-</b>	<b>-</b>	<b>81,393,938</b>
<b>Support Services</b>								
General Administration								
Board of Education & Executive Administration	1,611,750	1,012,612	1,684,354	255,899	86,160	-	-	4,650,775
<b>Total General Administration</b>	<b>1,611,750</b>	<b>1,012,612</b>	<b>1,684,354</b>	<b>255,899</b>	<b>86,160</b>	<b>-</b>	<b>-</b>	<b>4,650,775</b>
Fiscal Services								
Fiscal Services	2,645,182	808,032	1,073,800	35,600	519,500	-	250,000	5,332,114
Printing/Purchasing/Warehouse	1,134,987	402,428	222,495	41,140	12,115	-	-	1,813,165
<b>Total Fiscal Services</b>	<b>3,780,169</b>	<b>1,210,460</b>	<b>1,296,295</b>	<b>76,740</b>	<b>531,615</b>	<b>-</b>	<b>250,000</b>	<b>7,145,279</b>
Operations and Maintenance								
Administration	308,113	90,438	2,100	181,000	1,000	-	-	582,651
Utilities	-	-	3,709,989	6,119,742	-	-	-	9,829,731
Care and Upkeep of Buildings	10,848,408	3,971,339	1,408,228	1,274,900	71,900	-	898,000	18,472,775
Care and Upkeep of Grounds	1,709,451	595,601	825,500	515,000	500	-	25,000	3,671,052
Other Operations and Maintenance	198,000	39,055	83,435	412,000	7,000	-	-	739,490
Security Services	793,103	262,877	150,000	125,000	-	-	125,000	1,455,980
<b>Total Operations and Maintenance</b>	<b>13,857,075</b>	<b>4,959,310</b>	<b>6,179,252</b>	<b>8,627,642</b>	<b>80,400</b>	<b>-</b>	<b>1,048,000</b>	<b>34,751,679</b>

(Continued on next page)

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
GENERAL FUND AMENDED BUDGET  
EXPENDITURES BY ACTIVITY AND OBJECT  
FISCAL YEAR ENDING JUNE 30, 2024  
(CONTINUED FROM PREVIOUS PAGE)**

Activity	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
<b>Transportation</b>								
Administration	471,162	147,022	1,500	130,000	-	-	-	749,684
Vehicle Operations	6,274,856	2,249,225	505,000	1,210,000	-	-	-	10,239,081
Vehicle Services and Maintenance	1,423,130	463,839	100,500	600,000	2,500	-	-	2,589,969
Other Transportation Expenses	992,548	228,728	31,000	40,000	-	-	-	1,292,276
<b>Total Transportation</b>	<b>9,161,696</b>	<b>3,088,814</b>	<b>638,000</b>	<b>1,980,000</b>	<b>2,500</b>	<b>-</b>	<b>-</b>	<b>14,871,010</b>
<b>Central Services</b>								
Assessment and Evaluation	817,646	254,209	195,300	67,824	5,500	-	-	1,340,479
Unemployment Insurance	-	-	300,000	-	-	-	-	300,000
Planning Services	348,901	113,158	8,058	8,000	1,500	-	-	479,617
Communication Services	984,814	284,869	234,730	40,500	12,500	-	-	1,557,413
Human Resources	2,152,065	653,474	294,500	140,200	10,000	-	-	3,250,239
Technology Services	6,052,006	1,930,862	572,632	6,242,714	500	-	1,410,000	16,208,714
Other Support Services	286,065	1,220,152	60,253	-	-	-	-	1,566,470
<b>Total Central Services</b>	<b>10,641,497</b>	<b>4,456,724</b>	<b>1,665,473</b>	<b>6,499,238</b>	<b>30,000</b>	<b>-</b>	<b>1,410,000</b>	<b>24,702,932</b>
<b>Total Support Services</b>	<b>95,753,807</b>	<b>33,225,310</b>	<b>14,399,362</b>	<b>20,274,239</b>	<b>1,154,895</b>	<b>-</b>	<b>2,708,000</b>	<b>167,515,613</b>
<b>Other</b>								
Community Services	36,000	4,105	147,500	13,500	10,500	-	5,000	216,605
Disaster Relief	129,107	32,410	-	331	-	-	-	161,848
<b>Total Other</b>	<b>165,107</b>	<b>36,515</b>	<b>147,500</b>	<b>13,831</b>	<b>10,500</b>	<b>-</b>	<b>5,000</b>	<b>378,453</b>
<b>Charter Schools</b>								
Aspen Ridge Academy	-	-	-	-	-	7,277,084	-	7,277,084
Carbon Valley Academy	-	-	-	-	-	3,348,313	-	3,348,313
Firestone Charter Academy	-	-	-	-	-	8,139,000	-	8,139,000
Flagstaff Academy	-	-	-	-	-	9,627,594	-	9,627,594
St. Vrain Community Montessori	-	-	-	-	-	3,133,002	-	3,133,002
Twin Peak Charter Academy	-	-	-	-	-	11,303,845	-	11,303,845
<b>Total Charter Schools</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42,828,838</b>	<b>-</b>	<b>42,828,838</b>
<b>Total General Fund Expenditures</b>	<b>\$ 258,873,005</b>	<b>\$ 90,496,149</b>	<b>\$ 19,210,650</b>	<b>\$ 34,422,740</b>	<b>\$ 7,287,976</b>	<b>\$ 42,828,838</b>	<b>\$ 22,674,980</b>	<b>\$ 475,794,338</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
GENERAL FUND AMENDED BUDGET  
EXPENDITURE ANALYSIS BY ACTIVITY  
FISCAL YEAR ENDING JUNE 30, 2024**

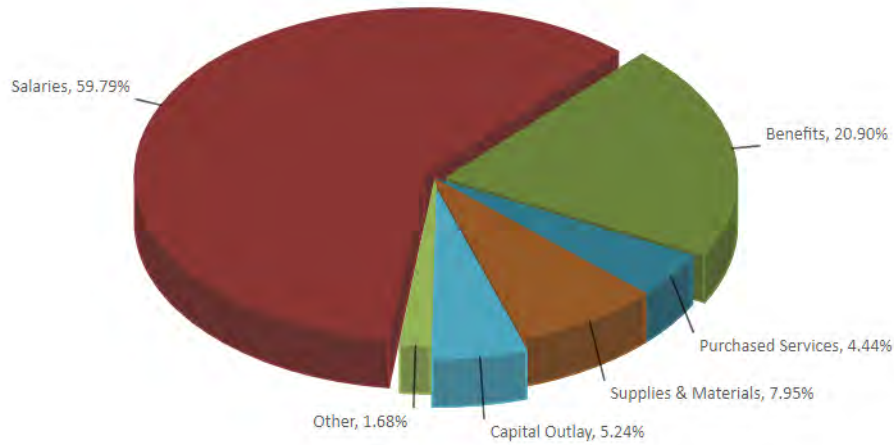


**Total Instructional Service 80.11%**

<b>Summary of General Fund Expenses by Activity</b>	<b>Amended Budget June 30, 2024</b>	<b>%</b>
Direct Instruction (Inc Guidance, Edu Media & Std Support)	\$ 279,254,265	64.50 %
Classroom Support	<u>67,589,560</u>	<u>15.61</u>
Building Support		
Transportation	14,871,010	
Operations/Maintenance/Custodial	34,751,679	
Printing/Purchasing/Warehouse	1,813,165	
Communication Services	1,557,413	
Technology Services	16,208,714	
Assessment/Planning/Other	<u>3,686,566</u>	
Total Building Support	72,888,547	16.83
Central Support and Administration		
Human Resources	3,250,239	
Finance/Payroll/Budgeting	5,332,114	
Superintendent's Office/General Administration	<u>4,650,775</u>	
Total Central Support and Administration	<u>13,233,128</u>	<u>3.06</u>
Sub-Total	<u>432,965,500</u>	<u>100.00 %</u>
Charter Schools	<u>42,828,838</u>	
<b>Total</b>	<b>\$ 475,794,338</b>	



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
GENERAL FUND AMENDED BUDGET  
EXPENDITURE ANALYSIS BY OBJECT  
FISCAL YEAR ENDING JUNE 30, 2024**



<p><b>Total Salaries and Benefits 80.69%</b></p>
--

Summary of General Fund Expenses by Object	Amended Budget	
	June 30, 2024	%
Salaries	\$ 258,873,005	59.79 %
Benefits	90,496,149	20.90
Purchased Services	19,210,650	4.44
Supplies & Materials	34,422,740	7.95
Other	7,287,976	1.68
Capital Outlay	22,674,980	5.24
Sub-Total	<u>432,965,500</u>	<u>100.00 %</u>
Charter Schools	<u>42,828,838</u>	
<b>Total</b>	<b>\$ 475,794,338</b>	

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
GENERAL FUND  
INSTRUCTIONAL MATERIALS AND SUPPLIES  
FISCAL YEARS ENDING 2022 - 2027  
(CONTINUED ON NEXT PAGE)**

Description	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
<b>Program Codes 0010 - 2099</b>					
Repairs and Maintenance	\$ 162,155	\$ 110,639	\$ 108,625	\$ 168,500	\$ 115,669
Rentals	2,470	7,459	4,106	-	13,249
Printing, Binding and Duplicating	28,637	8,773	8,287	8,300	10,992
Travel, Registration and Entrance	76,811	43,193	158,353	37,133	195,879
Supplies	4,616,673	7,429,847	4,688,295	9,617,796	5,003,757
Books and Periodicals	1,786,035	680,009	1,919,315	6,523,322	3,258,574
Equipment	4,646,479	5,782,447	5,530,709	4,891,809	4,911,977
Internal Transportation Charges	71,292	1,190	91,007	190,064	399,698
Other Internal Charges	6,223	7,883	3,874	14,600	8,839
<b>Total Expenditures</b>	<b>\$ 11,396,775</b>	<b>\$ 14,071,440</b>	<b>\$ 12,512,571</b>	<b>\$ 21,451,524</b>	<b>\$ 13,918,634</b>
<b>Required Allocation</b>					
Funded Pupil Count (Excluding Charters)	28,265.9	27,641.3	27,933.1	28,080.2	28,080.2
Rate per Student	\$ 239	\$ 229	\$ 254	\$ 271	\$ 271
Current Year Allocation	6,755,550	6,329,858	7,095,007	7,609,734	7,609,734
Carryover from Prior Year	-	-	-	-	-
<b>Total Required Allocation</b>	<b>\$ 6,755,550</b>	<b>\$ 6,329,858</b>	<b>\$ 7,095,007</b>	<b>\$ 7,609,734</b>	<b>\$ 7,609,734</b>
<b>Carryover to Subsequent Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
GENERAL FUND  
INSTRUCTIONAL MATERIALS AND SUPPLIES  
FISCAL YEARS ENDING 2020 - 2027  
(CONTINUED FROM PREVIOUS PAGE)**

Description	Adopted Budget 6/30/24	Amended Budget 6/30/24	Projected 6/30/25	Projected 6/30/26	Projected 6/30/27
<b>Program Codes 0010 - 2099</b>					
Repairs and Maintenance	\$ 160,500	\$ 160,500	\$ 168,525	\$ 173,751	\$ 178,791
Rentals	-	-	-	-	-
Printing, Binding and Duplicating	4,500	4,500	4,494	4,490	4,490
Travel, Registration and Entrance	37,000	37,000	36,945	36,910	36,910
Supplies	9,637,241	9,803,784	9,675,349	9,673,218	9,673,218
Books and Periodicals	4,327,226	4,330,886	4,324,622	4,320,494	4,320,494
Equipment	5,091,809	5,691,209	5,433,059	5,433,873	4,894,658
Internal Transportation Charges	227,087	265,520	226,757	226,539	226,539
Other Internal Charges	229,250	14,000	13,980	13,967	13,967
<b>Total Expenditures</b>	<b>\$ 19,714,613</b>	<b>\$ 20,307,399</b>	<b>\$ 19,883,731</b>	<b>\$ 19,883,242</b>	<b>\$ 19,349,067</b>
<b>Required Allocation</b>					
Funded Pupil Count (Excluding Charters)	27,738.7	27,885.7	27,520.0	27,168.0	27,168.0
Rate per Student	\$ 299	\$ 299	\$ 314	\$ 324	\$ 333
Current Year Allocation	8,293,871	8,337,824	8,641,280	8,802,432	9,046,944
Carryover from Prior Year	-	-	-	-	-
<b>Total Required Allocation</b>	<b>\$ 8,293,871</b>	<b>\$ 8,337,824</b>	<b>\$ 8,641,280</b>	<b>\$ 8,802,432</b>	<b>\$ 9,046,944</b>
<b>Carryover to Subsequent Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**2008 AND 2012 MILL LEVY OVERRIDE SUMMARY**  
**FISCAL YEARS ENDING 2020 - 2027**  
**(CONTINUED ON NEXT PAGE)**

Description	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
<b>Mill Levy Override Revenues</b>	<b>\$ 56,829,800</b>	<b>\$ 55,800,190</b>	<b>\$ 55,650,534</b>	<b>\$ 67,454,080</b>	<b>\$ 67,201,855</b>
<b>Mill Levy Override Expenditures</b>					
Advanced Placement Programs	216,064	143,000	143,000	143,000	143,000
Focus School Allocations	2,343,141	2,400,301	2,481,401	2,645,041	2,645,041
Operations and Maintenance	3,043,500	3,096,000	3,236,000	3,446,000	3,446,000
Preschool Programs	1,486,707	848,781	913,889	1,215,580	1,215,580
Reduce Class Sizes	9,185,000	9,350,000	9,790,000	10,450,000	10,450,000
Safety and Security	2,200,000	2,220,000	2,268,000	3,659,550	3,659,550
STEM Programming	2,367,500	2,522,604	2,730,604	3,117,200	3,117,200
Teacher/Staff Compensation	14,620,000	14,672,000	15,022,000	16,060,000	19,385,000
Technology	11,328,225	11,379,750	12,935,978	13,142,078	13,142,078
Charter School Allocations	5,227,855	5,303,135	5,366,441	6,535,361	6,535,361
<b>Total Mill Levy Override Expenditures</b>	<b>52,017,992</b>	<b>51,935,571</b>	<b>54,887,313</b>	<b>60,413,810</b>	<b>63,738,810</b>
<b>Change in MLO Fund Balance Assignment</b>	<b>4,811,808</b>	<b>3,864,619</b>	<b>763,221</b>	<b>7,040,270</b>	<b>3,463,045</b>
<b>Beginning MLO Fund Balance Assignment</b>	<b>43,730,072</b>	<b>48,541,880</b>	<b>52,406,499</b>	<b>53,169,720</b>	<b>53,169,720</b>
<b>Ending MLO Fund Balance Assignment</b>	<b>\$ 48,541,880</b>	<b>\$ 52,406,499</b>	<b>\$ 53,169,720</b>	<b>\$ 60,209,990</b>	<b>\$ 56,632,765</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
2008 AND 2012 MILL LEVY OVERRIDE SUMMARY  
FISCAL YEARS ENDING 2020 - 2027  
(CONTINUED FROM PREVIOUS PAGE)**

Description	Adopted Budget 6/30/24	Amended Budget 6/30/24	Projected 6/30/25	Projected 6/30/26	Projected 6/30/27
<b>Mill Levy Override Revenues</b>	<b>\$ 71,454,080</b>	<b>\$ 80,733,645</b>	<b>\$ 82,752,000</b>	<b>\$ 84,821,000</b>	<b>\$ 86,942,000</b>
<b>Mill Levy Override Expenditures</b>					
Advanced Placement Programs	143,000	143,000	143,000	143,000	143,000
Focus School Allocations	2,908,541	3,013,541	3,171,741	3,307,341	3,442,941
Operations and Maintenance	3,796,000	3,796,000	4,041,000	4,251,000	4,461,000
Preschool Programs	1,489,580	1,489,580	1,432,980	1,470,180	1,507,380
Reduce Class Sizes	11,550,000	11,550,000	12,320,000	12,980,000	13,640,000
Safety and Security	3,918,450	3,918,450	4,099,680	4,255,020	4,410,360
STEM Programming	3,587,200	4,127,200	4,216,200	4,378,200	4,000,200
Teacher/Staff Compensation	21,840,000	25,200,000	26,880,000	28,320,000	29,760,000
Technology	14,802,578	14,802,578	15,013,028	15,839,128	14,545,228
Charter School Allocations	7,123,111	7,942,833	8,187,129	8,439,079	8,650,101
<b>Total Mill Levy Override Expenditures</b>	<b>71,158,460</b>	<b>75,983,182</b>	<b>79,504,758</b>	<b>83,382,948</b>	<b>84,560,210</b>
Change in MLO Fund Balance Assignment	295,620	4,750,463	3,247,242	1,438,052	2,381,790
<b>Beginning MLO Fund Balance Assignment</b>	<b>56,884,990</b>	<b>56,632,765</b>	<b>61,383,228</b>	<b>64,630,470</b>	<b>66,068,522</b>
<b>Ending MLO Fund Balance Assignment</b>	<b>\$ 57,180,610</b>	<b>\$ 61,383,228</b>	<b>\$ 64,630,470</b>	<b>\$ 66,068,522</b>	<b>\$ 68,450,312</b>

## TOTAL PROGRAM FUNDING

Total Program Funding is the primary funding source for the District’s General Fund. The Colorado Department of Education (CDE) uses a formula to determine how much Total Program Funding is provided to each Colorado school district based on a number of factors. Total Program can be expressed in total dollars, or in terms of per pupil revenue (PPR) multiplied by the District’s funded pupil count (FPC).

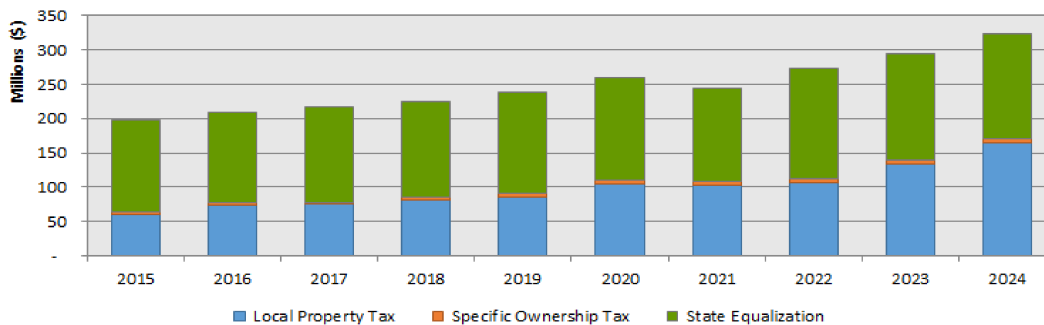
Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to St. Vrain Valley Schools by the State of Colorado through what is called "State Equalization."

Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

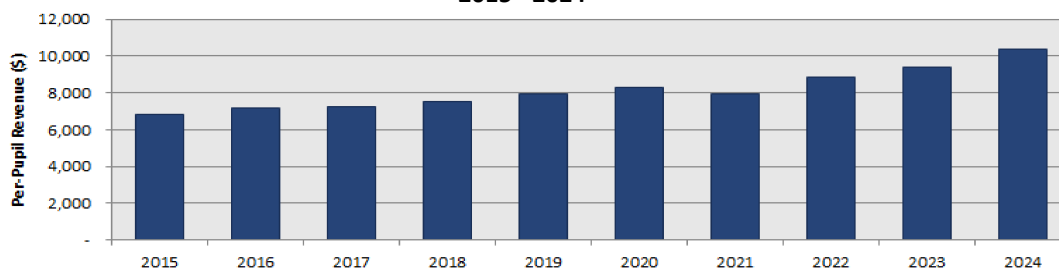
### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND SUMMARY OF TOTAL PROGRAM FUNDING PER CDE\* FISCAL YEARS ENDING 2015 - 2024

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Local Property Tax	\$ 59,712,081	\$ 72,693,957	\$ 74,653,111	\$ 80,732,969	\$ 85,984,071	\$104,386,600	\$102,407,932	\$106,894,459	\$133,836,105	\$164,662,971
Specific Ownership Tax	3,882,507	3,887,950	3,756,272	4,488,357	5,189,596	5,296,836	6,876,301	4,502,931	5,715,807	6,586,512
State Equalization	133,605,666	133,240,934	138,009,845	139,771,356	147,820,482	149,773,717	135,022,653	162,624,245	154,374,973	151,693,336
<b>Total Program Funding</b>	<b>197,200,254</b>	<b>209,822,841</b>	<b>216,419,228</b>	<b>224,992,682</b>	<b>238,994,149</b>	<b>259,457,153</b>	<b>244,306,886</b>	<b>274,021,635</b>	<b>293,926,885</b>	<b>322,942,819</b>
Funded Pupil Count	28,740.5	29,373.5	29,821.6	30,032.3	30,188.5	31,300.8	30,736.7	31,069.2	31,269.2	31,107.2
Per Pupil Revenue	\$ 6,861.41	\$ 7,143.27	\$ 7,257.13	\$ 7,491.69	\$ 7,916.73	\$ 8,289.16	\$ 7,948.37	\$ 8,819.72	\$ 9,399.89	\$ 10,381.61

### ST. VRAIN VALLEY SCHOOLS TOTAL PROGRAM FUNDING 2015 - 2024



### ST. VRAIN VALLEY SCHOOLS TOTAL PROGRAM PER-PUPIL REVENUE 2015 - 2024



\* Total Program Funding is calculated per the Colorado Department of Education (CDE). Actual amounts budgeted and received by the District vary due to actual vs. expected tax collections, CDE rescissions from the State Equalization payment, and rounding.



## CHARTER SCHOOL ALLOCATIONS

The District must account for 100% of the District’s per pupil revenue (PPR), multiplied by the funded pupil count (FPC) of the charter schools. The PPR for FY24 is \$10,381.61. The District also shares Mill Levy Override revenues with each of the six charter schools in proportion to their respective funded pupil counts. The student FPC for the charter schools for FY24 is 3,221.5, an increase of 32.5 compared to FY23, resulting in a total budgeted charter school allocation of \$42,828,838 as follows:

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND AMENDED BUDGET SUMMARY OF CHARTER SCHOOL ALLOCATIONS FISCAL YEAR ENDING JUNE 30, 2024

Charter Schools Allocation	Aspen Ridge Preparatory School	Carbon Valley Academy	Firestone Charter Academy	Flagstaff Academy	St. Vrain Community Montessori School	Twin Peaks Charter Academy	Total
Funded Pupil Count	548.0	248.0	612.0	725.0	236.0	852.5	3,221.5
Total Program Allocation	\$ 5,689,122	\$ 2,574,639	\$ 6,353,545	\$ 7,526,667	\$ 2,450,060	\$ 8,850,323	\$ 33,444,356
Mill Levy Override Allocation	1,351,132	611,461	1,508,929	1,787,538	581,875	2,101,898	7,942,833
Read Act Allocation	11,277	20,406	20,406	11,814	7,518	15,036	86,457
Gifted and Talented Allocation	6,005	2,718	6,706	7,944	2,586	9,341	35,300
Additional At-Risk Allocation	624	1,524	1,621	1,732	346	4,074	9,921
Capital Construction Allocation	218,924	106,254	247,793	291,899	90,617	323,173	1,278,660
Transporation Categorical Allocation	-	31,311	-	-	-	-	31,311
<b>Total</b>	<b>\$ 7,277,084</b>	<b>\$ 3,348,313</b>	<b>\$ 8,139,000</b>	<b>\$ 9,627,594</b>	<b>\$ 3,133,002</b>	<b>\$ 11,303,845</b>	<b>\$ 42,828,838</b>

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## FUND 18 - RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the District, liability claims, workers' compensation claims, insurance premiums, safety and security, environmental compliance, and related administrative expenses. Its primary source of revenue is an allocation from the General Fund based on Board Policy. Other revenues include investment income and claims reimbursements.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property and general liability), and \$1,000 (vehicle liability) per claim.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Weld RE 4 District (Windsor). The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible is \$50,000 per claim for the year ended June 30, 2024.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**RISK MANAGEMENT FUND**  
**FISCAL YEARS ENDING 2020 - 2027**  
**(CONTINUED ON NEXT PAGE)**

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 113,442	\$ 9,196	\$ 14,539	\$ 145,000	\$ 243,085
Other Local Sources	25,040	9,766	38,846	25,000	47,663
<b>Total Local Revenues</b>	<b>138,482</b>	<b>18,962</b>	<b>53,385</b>	<b>170,000</b>	<b>290,748</b>
<b>State Revenues</b>					
State Equalization	3,739,370	4,439,370	4,745,743	4,176,932	4,176,932
<b>Total Revenues</b>	<b>3,877,852</b>	<b>4,458,332</b>	<b>4,799,128</b>	<b>4,346,932</b>	<b>4,467,680</b>
<b>Expenditures</b>					
Salaries	309,096	298,385	326,736	357,037	344,795
Benefits	92,427	88,705	93,937	98,894	98,685
Purchased Services	2,655,395	2,847,733	3,018,200	3,923,985	3,470,898
Supplies and Materials	177,830	58,357	125,032	250,000	269,026
Claims Paid	974,388	559,101	887,677	1,500,000	476,724
Capital Outlay	-	-	-	-	14,930
Other	13,848	3,381	6,515	74,700	4,689
<b>Total Expenditures</b>	<b>4,222,984</b>	<b>3,855,662</b>	<b>4,458,097</b>	<b>6,204,616</b>	<b>4,679,747</b>
Transfers in (out)	-	-	(1,363)	-	(20,925)
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(345,132)</b>	<b>602,670</b>	<b>339,668</b>	<b>(1,857,684)</b>	<b>(232,992)</b>
Fund Balance, Beginning	7,114,340	6,769,208	7,371,878	7,711,546	7,711,546
<b>Fund Balance, Ending</b>	<b>\$ 6,769,208</b>	<b>\$ 7,371,878</b>	<b>\$ 7,711,546</b>	<b>\$ 5,853,862</b>	<b>\$ 7,478,554</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**RISK MANAGEMENT FUND**  
**FISCAL YEARS ENDING 2020 - 2027**  
**(CONTINUED FROM PREVIOUS PAGE)**

	<u>Adopted Budget 6/30/24</u>	<u>Amended Budget 6/30/24</u>	<u>Projected 6/30/25</u>	<u>Projected 6/30/26</u>	<u>Projected 6/30/27</u>
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 200,000	\$ 400,000	\$ 350,000	\$ 300,000	\$ 250,000
Other Local Sources	25,000	25,000	25,000	25,000	25,000
<b>Total Local Revenues</b>	<b>225,000</b>	<b>425,000</b>	<b>375,000</b>	<b>325,000</b>	<b>275,000</b>
<b>State Revenues</b>					
State Equalization	4,649,880	4,500,000	4,725,000	4,871,000	5,012,000
<b>Total Revenues</b>	<b>4,874,880</b>	<b>4,925,000</b>	<b>5,100,000</b>	<b>5,196,000</b>	<b>5,287,000</b>
<b>Expenditures</b>					
Salaries	387,602	446,319	468,455	482,865	496,767
Benefits	105,283	120,837	126,698	131,259	136,092
Purchased Services	4,492,450	4,492,450	4,292,450	4,192,450	4,092,450
Supplies and Materials	249,000	249,000	249,000	249,000	249,000
Claims Paid	1,500,000	1,500,000	1,400,000	1,400,000	1,400,000
Capital Outlay	-	-	-	-	-
Other	79,600	79,600	79,485	79,410	79,410
<b>Total Expenditures</b>	<b>6,813,935</b>	<b>6,888,206</b>	<b>6,616,088</b>	<b>6,534,984</b>	<b>6,453,719</b>
Transfers in (out)	-	-	-	-	-
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(1,939,055)</b>	<b>(1,963,206)</b>	<b>(1,516,088)</b>	<b>(1,338,984)</b>	<b>(1,166,719)</b>
Fund Balance, Beginning	6,893,122	7,478,554	5,515,348	3,999,260	2,660,276
<b>Fund Balance, Ending</b>	<b>\$ 4,954,067</b>	<b>\$ 5,515,348</b>	<b>\$ 3,999,260</b>	<b>\$ 2,660,276</b>	<b>\$ 1,493,557</b>

## FUND 19 - COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program (CPP) Fund was used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which was a state funded program for preschool children the year before kindergarten. Children who qualified for the Colorado Preschool Program may have had a variety of at-risk factors. Funding for the program used a calculated amount called per pupil operating revenue (PPOR), which was the General Fund's per pupil revenue under the state funding formula, less the Board-required Risk Management and Capital Reserve per-student allocation. The PPOR multiplied by the CPP funded pupil count that was certified in the October Count resulted in the total amount available to the CPP fund.

With the implementation of Universal Preschool in Colorado for the 2023-24 school year, the CPP program is closing down. Any balances remaining in St. Vrain's CPP fund are anticipated to be spent by the end of FY24.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COLORADO PRESCHOOL PROGRAM FUND FISCAL YEARS ENDING 2020 - 2027 (CONTINUED ON NEXT PAGE)

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 12,455	\$ 665	\$ 863	\$ 6,200	\$ 11,901
<b>State Revenues</b>					
State Equalization	2,155,184	1,502,222	1,900,650	2,331,173	2,331,173
Other State Revenues	5,673	-	-	-	-
<b>Total State Revenues</b>	<b>2,160,857</b>	<b>1,502,222</b>	<b>1,900,650</b>	<b>2,331,173</b>	<b>2,331,173</b>
<b>Revenue Allocations</b>					
Capital Reserve Fund	(98,280)	(67,284)	(85,769)	(106,144)	(106,144)
<b>Total Revenues</b>	<b>2,075,032</b>	<b>1,435,603</b>	<b>1,815,744</b>	<b>2,231,229</b>	<b>2,236,930</b>
<b>Expenditures</b>					
Salaries	209,914	213,731	225,289	250,119	246,720
Benefits	65,351	67,269	72,750	87,368	86,748
Purchased Services	1,366,026	1,101,949	1,228,241	1,586,855	1,560,661
Supplies and Materials	100,688	69,040	132,072	147,500	139,109
Capital Outlay	550,000	-	-	700,000	-
Other	23,730	17,648	25,735	29,500	87,562
<b>Total Expenditures</b>	<b>2,315,709</b>	<b>1,469,637</b>	<b>1,684,087</b>	<b>2,801,342</b>	<b>2,120,800</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(240,677)</b>	<b>(34,034)</b>	<b>131,657</b>	<b>(570,113)</b>	<b>116,130</b>
Fund Balance, Beginning	800,737	560,060	526,026	657,683	657,683
<b>Fund Balance, Ending</b>	<b>\$ 560,060</b>	<b>\$ 526,026</b>	<b>\$ 657,683</b>	<b>\$ 87,570</b>	<b>\$ 773,813</b>



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**COLORADO PRESCHOOL PROGRAM FUND**  
**FISCAL YEARS ENDING 2020 - 2027**  
**(CONTINUED FROM PREVIOUS PAGE)**

	<u>Adopted Budget 6/30/24</u>	<u>Amended Budget 6/30/24</u>	<u>Projected 6/30/25</u>	<u>Projected 6/30/26</u>	<u>Projected 6/30/27</u>
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ -	\$ -	\$ -	\$ -	\$ -
State Revenues					
State Equalization	-	-	-	-	-
Other State Revenues	-	-	-	-	-
<b>Total State Revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revenue Allocations					
Capital Reserve Fund	-	-	-	-	-
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Expenditures</b>					
Salaries	-	-	-	-	-
Benefits	-	-	-	-	-
Purchased Services	-	-	-	-	-
Supplies and Materials	-	-	-	-	-
Capital Outlay	797,965	-	-	-	-
Other	-	773,813	-	-	-
<b>Total Expenditures</b>	<u>797,965</u>	<u>773,813</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>(797,965)</u>	<u>(773,813)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, Beginning	797,965	773,813	-	-	-
<b>Fund Balance, Ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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## **FUND 21 - NUTRITION SERVICES FUND**

The Nutrition Services Fund accounts for the meal service program within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Services leadership team assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

In March of 2020, in response to the COVID pandemic, the Federal Child Nutrition Program began providing full reimbursements for all student meals. The additional funding expired in July of 2022. In November of 2022, Colorado voters passed an initiative to allow for school districts to again provide free meals to all students beginning in FY24. The State will reimburse districts for meals based on the federal free reimbursement rate for each meal served, minus the amount that the District receives from the Federal Child Nutrition Programs. Additionally, beginning in FY25, additional State funds will be available for funding an increase to wages for frontline food service employees and for a Local Food Program to encourage purchases from local vendors.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**NUTRITION SERVICES FUND**  
**FISCAL YEARS ENDING 2020 - 2027**  
**(CONTINUED ON NEXT PAGE)**

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 17,952	\$ 710	\$ 869	\$ 8,700	\$ 27,492
Charges for Services	3,467,649	95,341	217,514	2,300,000	4,803,292
Other Local Sources	62,826	71,002	77,528	50,000	71,197
<b>Total Local Revenues</b>	<b>3,548,427</b>	<b>167,053</b>	<b>295,911</b>	<b>2,358,700</b>	<b>4,901,981</b>
State Revenues					
State Match	182,546	84,042	93,673	270,000	305,000
Federal Revenues					
Commodities Entitlement	610,326	542,143	1,037,830	1,424,183	1,034,566
National School Lunch Program	5,350,854	7,921,468	16,404,510	6,400,000	6,779,461
<b>Total Federal Revenues</b>	<b>5,961,180</b>	<b>8,463,611</b>	<b>17,442,340</b>	<b>7,824,183</b>	<b>7,814,027</b>
<b>Total Revenues</b>	<b>9,692,153</b>	<b>8,714,706</b>	<b>17,831,924</b>	<b>10,452,883</b>	<b>13,021,008</b>
<b>Expenditures</b>					
Salaries	3,957,677	3,798,110	4,715,734	5,159,910	5,136,401
Benefits	1,665,160	1,632,700	1,816,280	1,995,210	1,966,312
Purchased Services	168,400	79,617	123,713	136,000	181,256
Supplies and Materials	4,442,736	3,398,435	6,568,909	5,929,183	6,068,867
Capital Outlay	13,274	29,231	82,701	300,463	61,382
Other	57,000	-	100,000	100,000	100,000
<b>Total Expenditures</b>	<b>10,304,247</b>	<b>8,938,093</b>	<b>13,407,337</b>	<b>13,620,766</b>	<b>13,514,218</b>
<b>Revenues Less Expenditures</b>	<b>(612,094)</b>	<b>(223,387)</b>	<b>4,424,587</b>	<b>(3,167,883)</b>	<b>(493,210)</b>
Transfers in (out)					
	-	100,000	-	-	-
<b>Net Change in Fund Balance</b>	<b>(612,094)</b>	<b>(123,387)</b>	<b>4,424,587</b>	<b>(3,167,883)</b>	<b>(493,210)</b>
Fund Balance, Beginning					
	2,058,984	1,446,890	1,323,503	5,748,090	5,748,090
<b>Fund Balance, Ending</b>	<b>\$ 1,446,890</b>	<b>\$ 1,323,503</b>	<b>\$ 5,748,090</b>	<b>\$ 2,580,207</b>	<b>\$ 5,254,880</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**NUTRITION SERVICES FUND**  
**FISCAL YEARS ENDING 2020 - 2027**  
**(CONTINUED FROM PREVIOUS PAGE)**

	<u>Adopted Budget 6/30/24</u>	<u>Amended Budget 6/30/24</u>	<u>Projected 6/30/25</u>	<u>Projected 6/30/26</u>	<u>Projected 6/30/27</u>
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 13,000	\$ 132,000	\$ 120,000	\$ 100,000	\$ 80,000
Charges for Services	240,000	230,000	230,000	235,000	240,000
Other Local Sources	55,000	10,000	55,000	55,000	55,000
<b>Total Local Revenues</b>	<b>308,000</b>	<b>372,000</b>	<b>405,000</b>	<b>390,000</b>	<b>375,000</b>
<b>State Revenues</b>					
State Match	8,700,000	8,253,648	9,372,000	9,559,440	9,750,629
<b>Federal Revenues</b>					
Commodities Entitlement	708,558	708,558	1,035,000	1,040,000	1,045,000
National School Lunch Program	6,900,000	6,801,843	6,937,879	7,076,637	7,218,170
<b>Total Federal Revenues</b>	<b>7,608,558</b>	<b>7,510,401</b>	<b>7,972,879</b>	<b>8,116,637</b>	<b>8,263,170</b>
<b>Total Revenues</b>	<b>16,616,558</b>	<b>16,136,049</b>	<b>17,749,879</b>	<b>18,066,077</b>	<b>18,388,799</b>
<b>Expenditures</b>					
Salaries	6,090,300	6,521,867	7,129,610	7,341,786	7,544,739
Benefits	2,450,348	2,387,273	2,578,796	2,694,834	2,820,527
Purchased Services	150,000	285,000	295,000	305,000	310,000
Supplies and Materials	6,508,558	6,759,484	7,160,000	7,225,000	7,290,000
Capital Outlay	520,000	609,922	630,000	610,000	611,000
Other	100,000	100,000	100,000	100,000	100,000
<b>Total Expenditures</b>	<b>15,819,206</b>	<b>16,663,546</b>	<b>17,893,406</b>	<b>18,276,620</b>	<b>18,676,266</b>
<b>Revenues Less Expenditures</b>	<b>797,352</b>	<b>(527,497)</b>	<b>(143,527)</b>	<b>(210,543)</b>	<b>(287,467)</b>
Transfers in (out)	-	-	-	-	-
<b>Net Change in Fund Balance</b>	<b>797,352</b>	<b>(527,497)</b>	<b>(143,527)</b>	<b>(210,543)</b>	<b>(287,467)</b>
Fund Balance, Beginning	4,284,679	5,254,880	4,727,383	4,583,856	4,373,313
<b>Fund Balance, Ending</b>	<b>\$ 5,082,031</b>	<b>\$ 4,727,383</b>	<b>\$ 4,583,856</b>	<b>\$ 4,373,313</b>	<b>\$ 4,085,846</b>

## FUND 22 - GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants.

The Every Student Succeeds Act (ESSA) of 2015 replaced and updated the No Child Left Behind Act (NCLB) of 2001. ESSA gives greater deference to state education policies and reduced the federal government's role and oversight with regard to the education of Colorado's K-12 students. For more information, visit [www.ed.gov/essa](http://www.ed.gov/essa).

### Consolidated Grants

#### Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest ESSA program and allocates its resources based on the poverty rates of students.

#### Title II: Part A: Teachers and Principals Training and Recruiting

This grant helps to ensure high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

#### Title III: Language Instruction for Limited English Proficient and Immigrant Students

This grant helps children with limited English skills develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

#### Title IV: Part A: Student Support and Academic Enrichment

This grant is intended to improve students' academic achievement by increasing the capacity of State educational agencies (SEAs), local educational agencies (LEAs), and local communities to provide all students with access to a well-rounded education; improve school conditions for student learning; and improve the use of technology to improve the academic achievement and digital literacy of all students.

### Federal Grants

#### IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

#### IDEA - PL 99-457 – Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.



Carl Perkins – Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic, and technical instruction.

McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

**State Grants**

School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND**  
**FISCAL YEARS ENDING 2020 - 2027**  
**(CONTINUED ON NEXT PAGE)**

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
<b>Revenues</b>					
<b>Local Revenues</b>					
Other Local Sources	\$ -	\$ 9,850	\$ 63,000	\$ 86,000	\$ 86,000
State Revenues					
State Grants	1,799,451	1,890,136	2,334,790	3,064,679	3,536,845
Federal Revenues					
Special Education	4,377,213	4,512,025	5,591,628	7,031,923	6,716,867
Other Federal Grants	4,412,116	3,664,280	4,975,396	6,733,902	6,042,244
<b>Total Federal Revenues</b>	<b>8,789,329</b>	<b>8,176,305</b>	<b>10,567,024</b>	<b>13,765,825</b>	<b>12,759,111</b>
<b>Total Revenues</b>	<b>10,588,780</b>	<b>10,076,291</b>	<b>12,964,814</b>	<b>16,916,504</b>	<b>16,381,956</b>
<b>Expenditures</b>					
Salaries	6,177,310	6,035,758	7,427,644	7,977,725	7,676,674
Benefits	2,134,108	2,116,217	2,530,629	2,585,791	2,462,757
Purchased Services	799,830	487,263	772,192	1,120,736	2,337,576
Supplies and Materials	636,097	588,756	800,125	3,143,101	1,087,866
Capital Outlay	174,873	349,732	664,461	1,470,506	1,898,930
Other	666,562	498,565	769,763	618,645	918,153
<b>Total Expenditures</b>	<b>10,588,780</b>	<b>10,076,291</b>	<b>12,964,814</b>	<b>16,916,504</b>	<b>16,381,956</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund Balance, Beginning	-	-	-	-	-
<b>Fund Balance, Ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND**  
**FISCAL YEARS ENDING 2020 - 2027**  
**(CONTINUED FROM PREVIOUS PAGE)**

	<u>Adopted Budget 6/30/24</u>	<u>Amended Budget 6/30/24</u>	<u>Projected 6/30/25</u>	<u>Projected 6/30/26</u>	<u>Projected 6/30/27</u>
<b>Revenues</b>					
<b>Local Revenues</b>					
Other Local Sources	\$ 92,000	\$ 92,000	\$ 92,000	\$ 92,000	\$ 92,000
State Revenues					
State Grants	2,026,592	2,538,266	2,263,561	1,692,798	1,382,709
Federal Revenues					
Special Education	5,281,481	7,990,606	5,982,169	5,982,169	5,982,169
Other Federal Grants	5,667,762	9,018,634	8,528,971	8,033,980	5,367,286
<b>Total Federal Revenues</b>	<b>10,949,243</b>	<b>17,009,240</b>	<b>14,511,140</b>	<b>14,016,149</b>	<b>11,349,455</b>
<b>Total Revenues</b>	<b>13,067,835</b>	<b>19,639,506</b>	<b>16,866,701</b>	<b>15,800,947</b>	<b>12,824,164</b>
<b>Expenditures</b>					
Salaries	8,164,004	9,590,009	9,495,250	9,144,906	8,206,344
Benefits	2,750,876	3,098,286	3,121,959	2,959,720	2,719,997
Purchased Services	1,075,876	1,837,368	1,759,753	1,730,993	512,368
Supplies and Materials	907,333	3,693,974	1,553,873	1,068,310	646,063
Capital Outlay	-	198,513	14,000	14,000	-
Other	169,746	1,221,356	921,866	883,018	739,392
<b>Total Expenditures</b>	<b>13,067,835</b>	<b>19,639,506</b>	<b>16,866,701</b>	<b>15,800,947</b>	<b>12,824,164</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund Balance, Beginning	-	-	-	-	-
<b>Fund Balance, Ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## FUND 23 - STUDENT ACTIVITIES SPECIAL REVENUE FUND

The Student Activities Special Revenue Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fundraisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**STUDENT ACTIVITIES SPECIAL REVENUE FUND**  
**SUMMARY OF REVENUES AND EXPENDITURES BY ACTIVITY**  
**FISCAL YEARS ENDING 2020 - 2027**  
**(CONTINUED ON NEXT PAGE)**

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
<b>Revenues</b>					
<b>Local Revenues</b>					
Athletic Activities	\$ 2,348,466	\$ 1,488,510	\$ 3,299,451	\$ 3,500,000	\$ 3,314,366
Pupil Activities	3,202,912	1,495,659	3,469,647	3,700,000	3,948,890
PTO/Gift Activities	787,939	452,839	664,419	690,000	995,601
Investment Income	99,024	8,228	13,733	135,000	189,565
<b>Total Local Revenues</b>	<b>6,438,341</b>	<b>3,445,236</b>	<b>7,447,250</b>	<b>8,025,000</b>	<b>8,448,422</b>
<b>Total Revenues</b>	<b>6,438,341</b>	<b>3,445,236</b>	<b>7,447,250</b>	<b>8,025,000</b>	<b>8,448,422</b>
<b>Expenditures</b>					
Athletic Activities	2,292,481	1,328,004	3,103,700	3,300,000	3,629,852
Pupil Activities	3,079,555	1,311,827	2,904,149	3,100,000	3,318,164
PTO/Gift Activities	760,840	340,372	711,033	750,000	880,558
<b>Total Expenditures</b>	<b>6,132,876</b>	<b>2,980,203</b>	<b>6,718,882</b>	<b>7,150,000</b>	<b>7,828,574</b>
<b>Excess of Revenues Over Expenditures</b>	<b>305,465</b>	<b>465,033</b>	<b>728,368</b>	<b>875,000</b>	<b>619,848</b>
Transfers in (out)	(238,537)	(781,936)	(25,214)	-	(145,213)
<b>Net Change in Fund Balance</b>	<b>66,928</b>	<b>(316,903)</b>	<b>703,154</b>	<b>875,000</b>	<b>474,635</b>
Fund Balance, Beginning	5,513,273	5,580,201	5,263,298	5,966,452	5,966,452
<b>Fund Balance, Ending</b>	<b>\$ 5,580,201</b>	<b>\$ 5,263,298</b>	<b>\$ 5,966,452</b>	<b>\$ 6,841,452</b>	<b>\$ 6,441,087</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**STUDENT ACTIVITIES SPECIAL REVENUE FUND**  
**SUMMARY OF REVENUES AND EXPENDITURES BY ACTIVITY**  
**FISCAL YEARS ENDING 2020 - 2027**  
**(CONTINUED FROM PREVIOUS PAGE)**

	Adopted Budget 6/30/24	Amended Budget 6/30/24	Projected 6/30/25	Projected 6/30/26	Projected 6/30/27
<b>Revenues</b>					
<b>Local Revenues</b>					
Athletic Activities	\$ 3,450,000	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000
Pupil Activities	4,000,000	4,100,000	4,094,000	4,090,000	4,090,000
PTO/Gift Activities	800,000	1,000,000	1,000,000	1,000,000	1,000,000
Investment Income	180,000	300,000	280,000	260,000	240,000
<b>Total Local Revenues</b>	<b>8,430,000</b>	<b>8,900,000</b>	<b>8,874,000</b>	<b>8,850,000</b>	<b>8,830,000</b>
<b>Total Revenues</b>	<b>8,430,000</b>	<b>8,900,000</b>	<b>8,874,000</b>	<b>8,850,000</b>	<b>8,830,000</b>
<b>Expenditures</b>					
Athletic Activities	3,750,000	3,750,000	3,805,000	3,841,000	3,877,000
Pupil Activities	3,500,000	3,500,000	3,503,000	3,505,000	3,510,000
PTO/Gift Activities	900,000	910,000	933,000	943,000	952,000
<b>Total Expenditures</b>	<b>8,150,000</b>	<b>8,160,000</b>	<b>8,241,000</b>	<b>8,289,000</b>	<b>8,339,000</b>
<b>Excess of Revenues Over Expenditures</b>	<b>280,000</b>	<b>740,000</b>	<b>633,000</b>	<b>561,000</b>	<b>491,000</b>
Transfers in (out)	-	-	-	-	-
<b>Net Change in Fund Balance</b>	<b>280,000</b>	<b>740,000</b>	<b>633,000</b>	<b>561,000</b>	<b>491,000</b>
Fund Balance, Beginning	6,440,634	6,441,087	7,181,087	7,814,087	8,375,087
<b>Fund Balance, Ending</b>	<b>\$ 6,720,634</b>	<b>\$ 7,181,087</b>	<b>\$ 7,814,087</b>	<b>\$ 8,375,087</b>	<b>\$ 8,866,087</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**STUDENT ACTIVITIES SPECIAL REVENUE FUND**  
**SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**  
**FISCAL YEARS ENDING 2020 - 2027**  
**(CONTINUED ON NEXT PAGE)**

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
<b>Revenues</b>					
<b>Local Revenues</b>					
Pupil Activities	\$ 6,339,317	\$ 3,437,008	\$ 7,433,517	\$ 7,890,000	\$ 8,258,857
Investment Income	99,024	8,228	13,733	135,000	189,565
<b>Total Local Revenues</b>	<b>6,438,341</b>	<b>3,445,236</b>	<b>7,447,250</b>	<b>8,025,000</b>	<b>8,448,422</b>
<b>Total Revenues</b>	<b>6,438,341</b>	<b>3,445,236</b>	<b>7,447,250</b>	<b>8,025,000</b>	<b>8,448,422</b>
<b>Expenditures</b>					
Salaries	436,071	166,332	460,591	489,911	505,583
Benefits	102,543	40,364	108,200	114,999	121,488
Purchased Services	1,224,058	384,257	1,667,892	1,781,731	1,852,872
Supplies and Materials	3,668,166	1,955,565	3,643,372	3,870,981	4,080,949
Capital Outlay	68,412	27,157	60,604	64,283	91,514
Other	633,626	406,528	778,223	828,095	1,176,168
<b>Total Expenditures</b>	<b>6,132,876</b>	<b>2,980,203</b>	<b>6,718,882</b>	<b>7,150,000</b>	<b>7,828,574</b>
<b>Excess of Revenues Over Expenditures</b>	<b>305,465</b>	<b>465,033</b>	<b>728,368</b>	<b>875,000</b>	<b>619,848</b>
Transfers in (out)	(238,537)	(781,936)	(25,214)	-	(145,213)
<b>Net Change in Fund Balance</b>	<b>66,928</b>	<b>(316,903)</b>	<b>703,154</b>	<b>875,000</b>	<b>474,635</b>
Fund Balance, Beginning	5,513,273	5,580,201	5,263,298	5,966,452	5,966,452
<b>Fund Balance, Ending</b>	<b>\$ 5,580,201</b>	<b>\$ 5,263,298</b>	<b>\$ 5,966,452</b>	<b>\$ 6,841,452</b>	<b>\$ 6,441,087</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**STUDENT ACTIVITIES SPECIAL REVENUE FUND**  
**SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**  
**FISCAL YEARS ENDING 2020 - 2027**  
**(CONTINUED FROM PVIOUS PAGE)**

	Adopted Budget 6/30/24	Amended Budget 6/30/24	Projected 6/30/25	Projected 6/30/26	Projected 6/30/27
<b>Revenues</b>					
<b>Local Revenues</b>					
Pupil Activities	\$ 8,250,000	\$ 8,600,000	\$ 8,594,000	\$ 8,590,000	\$ 8,590,000
Investment Income	180,000	300,000	280,000	260,000	240,000
<b>Total Local Revenues</b>	<b>8,430,000</b>	<b>8,900,000</b>	<b>8,874,000</b>	<b>8,850,000</b>	<b>8,830,000</b>
<b>Total Revenues</b>	<b>8,430,000</b>	<b>8,900,000</b>	<b>8,874,000</b>	<b>8,850,000</b>	<b>8,830,000</b>
<b>Expenditures</b>					
Salaries	622,693	526,000	553,000	571,000	587,000
Benefits	149,231	126,000	132,000	136,000	140,000
Purchased Services	2,080,850	1,930,000	1,927,000	1,925,000	1,925,000
Supplies and Materials	3,994,673	4,264,000	4,258,000	4,255,000	4,255,000
Capital Outlay	83,370	958,000	1,006,000	1,037,000	1,067,000
Other	1,219,183	356,000	365,000	365,000	365,000
<b>Total Expenditures</b>	<b>8,150,000</b>	<b>8,160,000</b>	<b>8,241,000</b>	<b>8,289,000</b>	<b>8,339,000</b>
<b>Excess of Revenues Over Expenditures</b>	<b>280,000</b>	<b>740,000</b>	<b>633,000</b>	<b>561,000</b>	<b>491,000</b>
Transfers in (out)	-	-	-	-	-
<b>Net Change in Fund Balance</b>	<b>280,000</b>	<b>740,000</b>	<b>633,000</b>	<b>561,000</b>	<b>491,000</b>
Fund Balance, Beginning	6,440,634	6,441,087	7,181,087	7,814,087	8,375,087
<b>Fund Balance, Ending</b>	<b>\$ 6,720,634</b>	<b>\$ 7,181,087</b>	<b>\$ 7,814,087</b>	<b>\$ 8,375,087</b>	<b>\$ 8,866,087</b>



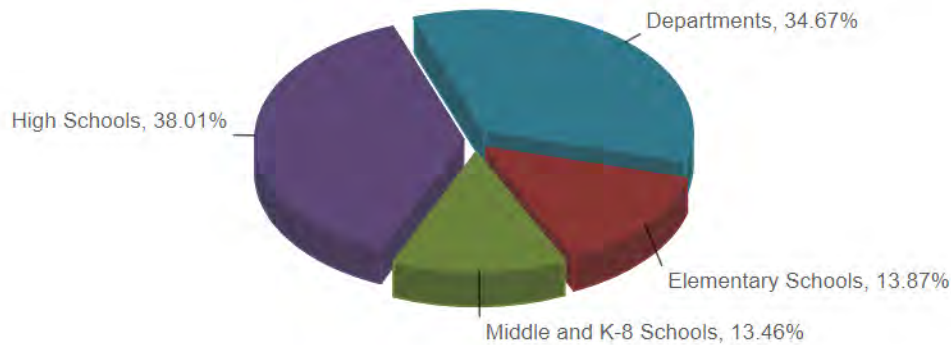
**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**STUDENT ACTIVITIES SPECIAL REVENUE FUND BALANCES**  
**(CONTINUED ON NEXT PAGE)**

Location	2019	2020	2021	2022	2023
<b>Elementary Schools</b>					
Alpine Elementary	\$ 14,891	\$ 14,007	\$ 18,963	\$ 18,572	\$ 22,434
Black Rock Elementary	56,715	63,796	57,078	39,650	50,422
Blue Mountain Elementary	19,384	28,974	33,887	39,051	30,085
Burlington Elementary	65,455	31,843	44,922	42,744	38,314
Centennial Elementary	12,164	13,631	11,318	8,471	9,881
Central Elementary	46,083	60,582	46,472	45,414	39,997
Columbine Elementary	18,413	23,042	23,138	23,871	20,910
Eagle Crest Elementary	37,451	27,384	30,393	16,158	2,632
Erie Elementary	14,590	18,167	24,023	35,206	39,041
Fall River Elementary	48,717	65,107	75,656	71,206	95,392
Grand View Elementary	5,590	15,775	17,750	25,006	21,765
Highlands Elementary	-	-	-	3,469	12,620
Hygiene Elementary	5,007	6,680	4,271	7,832	19,328
Indian Peaks Elementary	14,420	20,469	19,863	21,564	12,101
Legacy Elementary	23,305	28,288	28,948	27,340	23,600
Longmont Estates Elementary	943	10,703	13,643	5,214	7,365
Lyons Elementary	35,463	31,752	29,334	28,871	34,671
Mead Elementary	46,667	53,890	68,497	84,641	76,481
Mountain View Elementary	22,459	25,169	19,464	23,237	22,817
Niwot Elementary	27,752	44,631	47,925	55,052	51,794
Northridge Elementary	31,681	15,832	13,855	28,119	31,928
Prairie Ridge Elementary	53,922	56,649	56,497	59,356	75,202
Red Hawk Elementary	38,389	44,949	37,795	48,312	42,329
Rocky Mountain Elementary	37,547	51,070	52,209	56,621	63,507
Sanborn Elementary	41,257	47,762	44,340	45,170	43,851
Spark Discovery Preschool	1,200	1,639	2,561	4,082	4,994
<b>Elementary Schools Total</b>	<b>719,465</b>	<b>801,791</b>	<b>822,802</b>	<b>864,229</b>	<b>893,461</b>
<b>Middle and K-8 Schools</b>					
Altona Middle	57,510	62,829	67,763	58,403	54,522
Coal Ridge Middle	74,086	67,853	74,323	87,539	100,939
Erie Middle	144,352	138,327	119,031	109,921	105,310
Longs Peak Middle	21,677	29,560	27,183	35,021	32,852
Mead Middle	66,255	69,657	61,631	83,047	94,498
Sunset Middle	137,434	101,036	98,725	94,594	104,009
Soaring Heights PK-8	24,481	55,206	44,108	55,923	72,799
Thunder Valley K-8	57,703	66,650	72,685	84,935	98,180
Timberline PK-8	58,055	66,622	52,039	49,484	35,365
Trail Ridge Middle	59,767	66,080	57,026	57,724	54,564
Westview Middle	97,948	106,003	127,556	98,620	113,732
<b>Middle and K-8 Schools Total</b>	<b>799,268</b>	<b>829,823</b>	<b>802,070</b>	<b>815,211</b>	<b>866,770</b>
<b>High Schools</b>					
Erie High	442,524	478,723	513,670	636,248	594,136
Frederick High	165,679	181,665	249,242	283,974	248,314
Longmont High	341,419	326,816	360,730	342,687	386,419
Lyons Middle Senior	105,423	101,095	129,001	165,518	142,449
Mead High	271,448	274,118	305,923	299,387	255,318
New Meridian High	74,159	67,771	64,438	73,250	84,612
Niwot High	225,887	217,648	190,946	227,205	240,482
Silver Creek High	198,759	249,038	244,071	215,274	214,839
Skyline High	285,881	287,064	288,125	321,520	281,402
<b>High Schools Total</b>	<b>2,111,179</b>	<b>2,183,938</b>	<b>2,346,146</b>	<b>2,565,063</b>	<b>2,447,971</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
STUDENT ACTIVITIES SPECIAL REVENUE FUND BALANCES  
(CONTINUED FROM PREVIOUS PAGE)**

Location	2019	2020	2021	2022	2023
<b>Programs and Departments</b>					
Advanced Placement	-	-	2,071	14,933	52,713
Apex Homeschool	25,981	21,054	20,605	26,476	27,119
Assessment and Testing	5,072	1,200	(195)	(2,940)	(2,940)
Career and Technical Education	84,888	90,826	85,731	76,880	68,994
Curriculum Specialist	9,871	8,615	8,565	8,565	6,405
District Athletics	442,069	471,395	477,600	625,388	544,285
District Technology	660,705	626,774	71,629	343,352	708,248
District Wide Administration	-	-	-	15,154	15,154
Extracurricular	31,594	49,348	47,230	55,167	66,403
Financial Services	57,283	57,456	57,288	43,942	43,947
Gifted and Talented	8,009	8,834	6,486	6,486	6,486
Innovation Programs	12,336	16,403	19,212	11,839	14,319
Main Street School	823	5,225	3,962	5,001	3,068
Office of Professional Development	1,902	1,902	1,902	1,902	1,902
Special Education	17,401	13,452	13,234	13,275	13,277
Superintendent's Office	250,539	15,453	87,573	79,168	72,284
Title I	15,789	17,367	17,927	11,822	13,507
Universal High School - SCHS	1,791	2,789	3,916	4,752	5,633
Unassigned	263,209	362,233	371,361	384,194	573,759
Other	(5,901)	(5,677)	(3,817)	(3,407)	(1,678)
<b>Programs and Departments Total</b>	<b>1,883,361</b>	<b>1,764,649</b>	<b>1,292,280</b>	<b>1,721,949</b>	<b>2,232,885</b>
<b>District Total</b>	<b>\$ 5,513,273</b>	<b>\$ 5,580,201</b>	<b>\$ 5,263,298</b>	<b>\$ 5,966,452</b>	<b>\$ 6,441,087</b>

**FUND BALANCE JUNE 30, 2023**



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## FUND 27 - COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as summer school, community projects, and student alternative make-up program.

**Community Schools** - Funds are generated through tuition and fees. The Community Schools program received State and Federal COVID relief funds in fiscal years FY20 - FY23, but those funds are not expected to continue in future years. Expenditures include salaries, enrichment program services, supplies/materials, and some furniture/equipment purchases. The Community Schools program includes before/after school child care, wrap-around programs for part-time preschool students, and after-school, summer, or non-school-day enrichment programs. The program primarily serves elementary school age students.

**Facility Use** - Funds are generated through rental and use fees of District facilities. Expenditures include costs for custodial services, repairs and maintenance, administration, and supplies and materials.

**Local Grants and Awards** - The District receives many grants and awards from local non-profits and corporations, usually for specific purposes. Each grant and award is tracked individually.

**Summer School** - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**COMMUNITY EDUCATION FUND**  
**SUMMARY OF REVENUES AND EXPENDITURES BY ACTIVITY**  
**FISCAL YEARS ENDING 2020 - 2027**  
**(CONTINUED ON NEXT PAGE)**

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 63,235	\$ 5,260	\$ 3,867	\$ 36,200	\$ 79,978
Charges for Services	4,764,916	2,784,638	5,372,831	5,566,273	6,091,950
Local Grants/Awards	550,672	691,976	830,239	738,918	1,207,056
<b>Total Local Revenues</b>	<b>5,378,823</b>	<b>3,481,874</b>	<b>6,206,937</b>	<b>6,341,391</b>	<b>7,378,984</b>
Pandemic Relief Funding	3,577	1,257,305	737,563	1,240,796	977,729
<b>Total Revenues</b>	<b>5,382,400</b>	<b>4,739,179</b>	<b>6,944,500</b>	<b>7,582,187</b>	<b>8,356,713</b>
<b>Expenditures</b>					
Instruction	4,241,159	4,417,367	3,854,459	4,402,614	4,254,480
Support Services	1,511,853	1,334,525	1,759,027	2,234,448	2,384,736
Capital Outlay	43,962	60,174	42,946	250,000	36,286
<b>Total Expenditures</b>	<b>5,796,974</b>	<b>5,812,066</b>	<b>5,656,432</b>	<b>6,887,062</b>	<b>6,675,502</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(414,574)</b>	<b>(1,072,887)</b>	<b>1,288,068</b>	<b>695,125</b>	<b>1,681,211</b>
Transfers in (out)	40,537	564,028	-	-	8,699
<b>Net Change in Fund Balance</b>	<b>(374,037)</b>	<b>(508,859)</b>	<b>1,288,068</b>	<b>695,125</b>	<b>1,689,910</b>
Fund Balance, Beginning	3,445,670	3,071,633	2,562,774	3,850,842	3,850,842
<b>Fund Balance, Ending</b>	<b>\$ 3,071,633</b>	<b>\$ 2,562,774</b>	<b>\$ 3,850,842</b>	<b>\$ 4,545,967</b>	<b>\$ 5,540,752</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
COMMUNITY EDUCATION FUND  
SUMMARY OF REVENUES AND EXPENDITURES BY ACTIVITY  
FISCAL YEARS ENDING 2020 - 2027  
(CONTINUED FROM PREVIOUS PAGE)**

	<u>Adopted Budget 6/30/24</u>	<u>Amended Budget 6/30/24</u>	<u>Projected 6/30/25</u>	<u>Projected 6/30/26</u>	<u>Projected 6/30/27</u>
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 60,000	\$ 225,000	\$ 200,000	\$ 165,000	\$ 165,000
Charges for Services	5,894,324	6,070,388	6,087,256	6,204,381	6,222,162
Local Grants/Awards	925,000	713,887	1,011,175	575,000	500,000
<b>Total Local Revenues</b>	<b>6,879,324</b>	<b>7,009,275</b>	<b>7,298,431</b>	<b>6,944,381</b>	<b>6,887,162</b>
Pandemic Relief Funding	-	445,350	-	-	-
<b>Total Revenues</b>	<b>6,879,324</b>	<b>7,454,625</b>	<b>7,298,431</b>	<b>6,944,381</b>	<b>6,887,162</b>
<b>Expenditures</b>					
Instruction	4,745,126	4,584,252	5,031,972	5,520,464	6,048,805
Support Services	2,263,975	2,962,613	2,487,631	2,724,189	2,239,668
Capital Outlay	50,000	30,128	30,634	11,166	11,724
<b>Total Expenditures</b>	<b>7,059,101</b>	<b>7,576,993</b>	<b>7,550,237</b>	<b>8,255,819</b>	<b>8,300,197</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(179,777)</b>	<b>(122,368)</b>	<b>(251,806)</b>	<b>(1,311,438)</b>	<b>(1,413,035)</b>
Transfers in (out)	-	-	-	-	-
<b>Net Change in Fund Balance</b>	<b>(179,777)</b>	<b>(122,368)</b>	<b>(251,806)</b>	<b>(1,311,438)</b>	<b>(1,413,035)</b>
Fund Balance, Beginning	3,995,533	5,540,752	5,418,384	5,166,578	3,855,140
<b>Fund Balance, Ending</b>	<b>\$ 3,815,756</b>	<b>\$ 5,418,384</b>	<b>\$ 5,166,578</b>	<b>\$ 3,855,140</b>	<b>\$ 2,442,105</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**COMMUNITY EDUCATION FUND**  
**SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**  
**FISCAL YEARS ENDING 2020 - 2027**  
**(CONTINUED ON NEXT PAGE)**

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 63,235	\$ 5,260	\$ 3,867	\$ 36,200	\$ 79,978
Tuition	13	17,302	33,485	-	-
Community Services Activities	5,209,318	3,454,580	6,019,601	6,149,565	7,054,069
Other Local Revenues	106,257	4,732	149,984	155,626	244,937
<b>Total Local Revenues</b>	<b>5,378,823</b>	<b>3,481,874</b>	<b>6,206,937</b>	<b>6,341,391</b>	<b>7,378,984</b>
State Pandemic Relief Funding	-	308,119	-	-	-
Federal Pandemic Relief Funding	3,577	949,186	737,563	1,240,796	977,729
<b>Total Revenues</b>	<b>5,382,400</b>	<b>4,739,179</b>	<b>6,944,500</b>	<b>7,582,187</b>	<b>8,356,713</b>
<b>Expenditures</b>					
Salaries	3,305,473	3,705,651	3,430,823	3,694,695	3,605,666
Benefits	1,153,750	1,253,894	1,152,266	1,257,466	1,120,120
Purchased Services	429,699	189,105	226,830	404,628	663,708
Supplies and Materials	583,906	553,264	452,690	865,589	701,109
Capital Outlay	43,962	60,174	42,946	250,000	36,286
Other	280,184	49,978	350,877	414,684	548,613
<b>Total Expenditures</b>	<b>5,796,974</b>	<b>5,812,066</b>	<b>5,656,432</b>	<b>6,887,062</b>	<b>6,675,502</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(414,574)</b>	<b>(1,072,887)</b>	<b>1,288,068</b>	<b>695,125</b>	<b>1,681,211</b>
Transfers in (out)	40,537	564,028	-	-	8,699
<b>Net Change in Fund Balance</b>	<b>(374,037)</b>	<b>(508,859)</b>	<b>1,288,068</b>	<b>695,125</b>	<b>1,689,910</b>
Fund Balance, Beginning	3,445,670	3,071,633	2,562,774	3,850,842	3,850,842
<b>Fund Balance, Ending</b>	<b>\$ 3,071,633</b>	<b>\$ 2,562,774</b>	<b>\$ 3,850,842</b>	<b>\$ 4,545,967</b>	<b>\$ 5,540,752</b>



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**COMMUNITY EDUCATION FUND**  
**SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**  
**FISCAL YEARS ENDING 2020 - 2027**  
**(CONTINUED FROM PREVIOUS PAGE)**

	Adopted Budget 6/30/24	Amended Budget 6/30/24	Projected 6/30/25	Projected 6/30/26	Projected 6/30/27
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 60,000	\$ 225,000	\$ 200,000	\$ 165,000	\$ 165,000
Tuition	-	-	-	-	-
Community Services Activities	6,819,324	6,784,275	7,098,431	6,779,381	6,722,162
Other Local Revenues	-	-	-	-	-
<b>Total Local Revenues</b>	<b>6,879,324</b>	<b>7,009,275</b>	<b>7,298,431</b>	<b>6,944,381</b>	<b>6,887,162</b>
State Pandemic Relief Funding	-	-	-	-	-
Federal Pandemic Relief Funding	-	445,350	-	-	-
<b>Total Revenues</b>	<b>6,879,324</b>	<b>7,454,625</b>	<b>7,298,431</b>	<b>6,944,381</b>	<b>6,887,162</b>
<b>Expenditures</b>					
Salaries	3,964,726	3,755,730	4,025,479	4,385,223	4,792,293
Benefits	1,315,339	1,273,812	1,375,195	1,503,941	1,647,502
Purchased Services	573,114	1,257,266	903,704	1,160,450	648,402
Supplies and Materials	789,266	715,189	663,606	623,368	608,549
Capital Outlay	50,000	30,128	30,634	11,166	11,724
Other	366,656	544,868	551,619	571,671	591,727
<b>Total Expenditures</b>	<b>7,059,101</b>	<b>7,576,993</b>	<b>7,550,237</b>	<b>8,255,819</b>	<b>8,300,197</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(179,777)</b>	<b>(122,368)</b>	<b>(251,806)</b>	<b>(1,311,438)</b>	<b>(1,413,035)</b>
Transfers in (out)	-	-	-	-	-
<b>Net Change in Fund Balance</b>	<b>(179,777)</b>	<b>(122,368)</b>	<b>(251,806)</b>	<b>(1,311,438)</b>	<b>(1,413,035)</b>
Fund Balance, Beginning	3,995,533	5,540,752	5,418,384	5,166,578	3,855,140
<b>Fund Balance, Ending</b>	<b>\$ 3,815,756</b>	<b>\$ 5,418,384</b>	<b>\$ 5,166,578</b>	<b>\$ 3,855,140</b>	<b>\$ 2,442,105</b>

## FUND 29 - FAIR CONTRIBUTIONS FUND

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons, Dacono and Broomfield. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J FAIR CONTRIBUTIONS FUND FISCAL YEARS ENDING 2020 - 2027 (CONTINUED ON NEXT PAGE)

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
<b>Revenues</b>					
Investment Income	\$ 113,991	\$ 11,058	\$ 21,560	\$ 150,000	\$ 399,869
Cash in Lieu Revenue	1,178,153	1,869,240	2,142,378	2,100,000	1,501,183
Other Local Sources	-	-	765,304	-	-
<b>Total Revenues</b>	<b>1,292,144</b>	<b>1,880,298</b>	<b>2,929,242</b>	<b>2,250,000</b>	<b>1,901,052</b>
<b>Expenditures</b>					
Purchased Services	7,200	7,999	16,826	85,000	93,825
Capital Outlay	952,460	1,348,986	291,454	1,900,000	2,380,706
<b>Total Expenditures</b>	<b>959,660</b>	<b>1,356,985</b>	<b>308,280</b>	<b>1,985,000</b>	<b>2,474,531</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>332,484</b>	<b>523,313</b>	<b>2,620,962</b>	<b>265,000</b>	<b>(573,479)</b>
Fund Balance, Beginning	7,591,821	7,924,305	8,447,618	11,068,580	11,068,580
<b>Fund Balance, Ending</b>	<b>\$ 7,924,305</b>	<b>\$ 8,447,618</b>	<b>\$ 11,068,580</b>	<b>\$ 11,333,580</b>	<b>\$ 10,495,101</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**FAIR CONTRIBUTIONS FUND**  
**FISCAL YEARS ENDING 2020 - 2027**  
**(CONTINUED FROM PREVIOUS PAGE)**

	Adopted Budget 6/30/24	Amended Budget 6/30/24	Projected 6/30/25	Projected 6/30/26	Projected 6/30/27
<b>Revenues</b>					
Investment Income	\$ 350,000	\$ 400,000	\$ 300,000	\$ 250,000	\$ 250,000
Cash in Lieu Revenue	2,000,000	1,600,000	2,000,000	2,000,000	2,000,000
Other Local Sources	-	-	-	-	-
<b>Total Revenues</b>	<b>2,350,000</b>	<b>2,000,000</b>	<b>2,300,000</b>	<b>2,250,000</b>	<b>2,250,000</b>
<b>Expenditures</b>					
Purchased Services	95,000	95,000	95,000	95,000	95,000
Capital Outlay	1,500,000	1,900,000	1,500,000	1,500,000	1,500,000
<b>Total Expenditures</b>	<b>1,595,000</b>	<b>1,995,000</b>	<b>1,595,000</b>	<b>1,595,000</b>	<b>1,595,000</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>755,000</b>	<b>5,000</b>	<b>705,000</b>	<b>655,000</b>	<b>655,000</b>
Fund Balance, Beginning	11,483,580	10,495,101	10,500,101	11,205,101	11,860,101
<b>Fund Balance, Ending</b>	<b>\$ 12,238,580</b>	<b>\$ 10,500,101</b>	<b>\$ 11,205,101</b>	<b>\$ 11,860,101</b>	<b>\$ 12,515,101</b>

## FUND 31 - BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totals \$296,775,000 as of June 30, 2024. In November of 2016, District taxpayers authorized \$260 million of general obligation debt in order to address the District's capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized, and issued the remaining \$60 million in October of 2018. The budgeted amount for the District's debt service and related fees for Fiscal Year 2023-24 is \$106,684,412. Property taxes provide nearly all of the revenue for this fund, with investment income contributing less than 5%.

On December 15, 2021, the series 2012 bonds became subject to call and redemption. With sufficient resources available in its Bond Redemption Fund to be able to fund the early redemption of these bonds, administration determined it was advantageous and favorable to the District and its taxpayers to fully redeem and discharge the remaining \$16.4 million of the series 2012 bonds early, on October 31, 2022. This reduced the longevity of the 2012 bond debt by more than 2 years, resulting in an interest savings of approximately \$847,000.

In December of 2023, with sufficient resources available in its Bond Redemption Fund to be able to fund the early defeasance of a portion of its bonds, and administration worked with its outside municipal advisors and determined that it was advantageous and favorable to St. Vrain and its taxpayers to defease and redeem the 2033-2036 maturities of the 2016C Bonds early, on Dec 22, 2023. These four maturities represented \$73,175,000 in principal. On December 15, 2026, these defeased bonds will become callable and these four maturities will be redeemed without penalty. This action reduces the longevity of the outstanding 2016C debt by 4 years, reducing the total interest paid by approximately \$39.7 million, representing a savings of \$36.8 million.

The legal debt limit of 20% of the District's 2023 assessed valuation of \$6.10 billion is \$1.2 billion. This exceeds the net amount of the District's bonds payable as of December 31, 2023 by approximately \$923.0 million.

The District's enrollment has changed between -4.70% and 3.49% per year over the past five years. The District experienced a downward impact to student enrollment as a result of the COVID-19 pandemic in the amount of approximately 1,500 students, or -4.7% (including the preschool program) in the 2020-21 school year. Since then, student enrollment has almost entirely returned to pre-pandemic levels. District needs for additional school facilities are expected to continue to increase as K-12 growth continues in subsequent years, and due to the implementation of Universal Preschool in the 2023-24 school year.

The property tax levy for principal and interest on bonds was Board-approved at 16.728 mills for property tax year 2023 (to be collected in 2024), which is approximately 29.2% of the total tax levy of 57.238 mills. The District's debt service payments are structured to increase in 2025, then remain stable until 2031. Principal and interest payments from 2032 forward are structured to increase again until the majority of bonds are paid off in 2034. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.

GENERAL OBLIGATION BONDS

<u>Bond Series</u>	<u>Issue Date</u>	<u>Issue Amount</u>	<u>Interest % *</u>	<u>Principal Due</u>	<u>Premium **</u>	<u>Balance as of June 30, 2024</u>
Building 2010B <sup>1</sup>	May 2010	\$ 76,410,000	5.34% - 5.79%	Dec 15, 2026-2033	\$ -	76,410,000
Refunding 2012 <sup>2</sup>	February 2012	\$ 34,695,000	2.0% - 4.0%		\$ 4,245,413	-
Refunding 2014	October 2014	\$ 50,355,000	3.0% - 5.0%	Dec 15 through 2026	\$ 10,821,491	37,465,000
Refunding 2016A	February 2016	\$ 115,155,000	2.5% - 5.0%	Dec 15 through 2033	\$ 12,871,395	92,165,000
Building 2016C <sup>3</sup>	December 2016	\$ 200,000,000	3.0% - 5.0%	Dec 15 through 2032	\$ 23,640,238	90,735,000
						<u>\$ 296,775,000</u>

\* All interest is payable on June 15 and December 15.

\*\* All premiums are being amortized over the life of the bonds.

1) The \$76,410,000 bond issuance in May of 2010 was part of the Direct Pay Build America Bond Program.

2) The 2012 bonds we called and paid early on October 31, 2022

3) The 2016C 2033-2036 maturities were defeased on December 22, 2023.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**BOND REDEMPTION FUND**  
**FISCAL YEARS ENDING 2020 - 2027**  
**(CONTINUED ON NEXT PAGE)**

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
<b>Revenues</b>					
<b>Local Revenues</b>					
Property Taxes	\$ 73,389,872	\$ 72,066,925	\$ 71,867,100	\$ 87,109,573	\$ 86,779,859
Investment Income	653,451	76,525	153,417	2,000,000	2,597,244
Other Local Sources	982,297	1,799,460	2,790,523	5,900,000	7,236,480
<b>Total Revenues</b>	<b>75,025,620</b>	<b>73,942,910</b>	<b>74,811,040</b>	<b>95,009,573</b>	<b>96,613,583</b>
<b>Expenditures</b>					
Debt Principal	33,775,000	45,175,000	36,185,000	49,495,000	49,495,000
Interest	25,208,839	23,541,901	21,481,845	19,499,110	19,499,110
Fiscal Charges	16,390	15,050	11,650	16,000	7,150
<b>Total Expenditures</b>	<b>59,000,229</b>	<b>68,731,951</b>	<b>57,678,495</b>	<b>69,010,110</b>	<b>69,001,260</b>
<b>Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>	<b>16,025,391</b>	<b>5,210,959</b>	<b>17,132,545</b>	<b>25,999,463</b>	<b>27,612,323</b>
Fund Balance, Beginning	52,775,237	68,800,628	74,011,587	91,144,132	91,144,132
<b>Fund Balance, Ending</b>	<b>\$ 68,800,628</b>	<b>\$ 74,011,587</b>	<b>\$ 91,144,132</b>	<b>\$ 117,143,595</b>	<b>\$ 118,756,455</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**BOND REDEMPTION FUND**  
**FISCAL YEARS ENDING 2020 - 2027**  
**(CONTINUED FROM PREVIOUS PAGE)**

	<u>Adopted Budget 6/30/24</u>	<u>Amended Budget 6/30/24</u>	<u>Projected 6/30/25</u>	<u>Projected 6/30/26</u>	<u>Projected 6/30/27</u>
<b>Revenues</b>					
<b>Local Revenues</b>					
Property Taxes	\$ 87,109,573	\$ 102,017,858	\$ 16,210,740	\$ 16,210,740	\$ 23,302,939
Investment Income	2,000,000	4,750,000	4,000,000	3,500,000	3,000,000
Other Local Sources	4,500,000	6,500,000	1,032,856	1,032,856	1,484,731
<b>Total Revenues</b>	<u><b>93,609,573</b></u>	<u><b>113,267,858</b></u>	<u><b>21,243,596</b></u>	<u><b>20,743,596</b></u>	<u><b>27,787,670</b></u>
<b>Expenditures</b>					
Debt Principal	48,110,000	87,285,000	15,210,000	22,910,000	27,510,000
Interest	18,137,489	19,363,412	14,091,689	13,167,589	11,902,942
Fiscal Charges	16,000	36,000	16,000	16,000	16,000
<b>Total Expenditures</b>	<u><b>66,263,489</b></u>	<u><b>106,684,412</b></u>	<u><b>29,317,689</b></u>	<u><b>36,093,589</b></u>	<u><b>39,428,942</b></u>
<b>Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>	<u><b>27,346,084</b></u>	<u><b>6,583,446</b></u>	<u><b>(8,074,093)</b></u>	<u><b>(15,349,993)</b></u>	<u><b>(11,641,272)</b></u>
Fund Balance, Beginning	115,943,595	118,756,455	125,339,901	117,265,808	101,915,815
<b>Fund Balance, Ending</b>	<u><u><b>\$ 143,289,679</b></u></u>	<u><u><b>\$ 125,339,901</b></u></u>	<u><u><b>\$ 117,265,808</b></u></u>	<u><u><b>\$ 101,915,815</b></u></u>	<u><u><b>\$ 90,274,543</b></u></u>



**BOND REDEMPTION FUND  
GENERAL OBLIGATION BONDS  
AS OF JUNE 30, 2024**

General Obligation Bonds	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Building 2010B	\$ 76,410,000	\$ 28,657,857	\$ 105,067,857
Refunding 2006 in 2014	37,465,000	3,201,875	40,666,875
Refunding 2009 in 2016A	92,165,000	24,426,175	116,591,175
Building 2016C	90,735,000	23,018,725	113,753,725
<b>Total General Obligation Bonds</b>	<b>\$ 296,775,000</b>	<b>\$ 79,304,632</b>	<b>\$ 376,079,632</b>

**DETAIL OF ANNUAL PAYMENTS - ALL BONDS**

Fiscal Year	<u>Principal</u>	<u>Interest</u>	<u>Total Principal/Interest</u>
2024-25	\$ 15,210,000	\$ 14,091,689	\$ 29,301,689
2025-26	22,910,000	13,167,589	36,077,589
2026-27	27,510,000	11,902,942	39,412,942
2027-28	28,190,000	10,483,423	38,673,423
2028-29	29,270,000	8,997,837	38,267,837
2029-30	30,185,000	7,507,801	37,692,801
2030-31	31,530,000	6,011,305	37,541,305
2031-32	39,680,000	4,284,760	43,964,760
2032-33	43,875,000	2,259,615	46,134,615
2033-34	28,415,000	597,671	29,012,671
<b>Total</b>	<b>\$ 296,775,000</b>	<b>\$ 79,304,632</b>	<b>\$ 376,079,632</b>

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## FUND 41 - BUILDING FUND

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings, or the initial purchase and replacement of certain equipment.

In December 2016, the District issued \$200 million in bonds and received an additional \$23.6 million in bond premium. This resulted in a total of \$223.6 million in proceeds from the initial sale of bonds that were authorized by voters in November 2016.

An additional \$60 million bond issuance took place in October of 2018, generating an additional \$3.4 million in premium. This provided the balance of the funds necessary for all of the planned projects as described in the November 2016 ballot information.

Many projects are funded by these bonds, including Grand View Elementary, Soaring Heights PK-8, St. Vrain Innovation Center, and the recently opened Highlands Elementary and new Mead Elementary building.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BUILDING FUND FISCAL YEARS ENDING 2020 - 2027 (CONTINUED ON NEXT PAGE)

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 1,831,318	\$ 102,203	\$ 32,311	\$ 186,000	\$ 314,234
Other Local Sources	605,713	-	104,082	-	-
<b>Total Revenues</b>	<b>2,437,031</b>	<b>102,203</b>	<b>136,393</b>	<b>186,000</b>	<b>314,234</b>
<b>Expenditures</b>					
Salaries	567,218	596,453	568,025	543,000	487,670
Benefits	178,397	191,642	174,318	171,000	152,145
Purchased Services	7,130,134	6,540,093	6,233,397	2,967,985	3,321,984
Supplies and Materials	2,639	-	2,467	-	-
Capital Outlay	40,402,668	44,632,257	10,664,651	3,968,002	3,238,348
Other	3,960	3,959	3,961	5,000	2,719
<b>Total Expenditures</b>	<b>48,285,016</b>	<b>51,964,404</b>	<b>17,646,819</b>	<b>7,654,987</b>	<b>7,202,866</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(45,847,985)</b>	<b>(51,862,201)</b>	<b>(17,510,426)</b>	<b>(7,468,987)</b>	<b>(6,888,632)</b>
<b>Other Financing Sources (Uses)</b>					
<b>Net Change in Fund Balance</b>	<b>(45,847,985)</b>	<b>(51,862,201)</b>	<b>(17,510,426)</b>	<b>(7,468,987)</b>	<b>(6,888,632)</b>
Fund Balance, Beginning	125,398,159	79,550,174	27,687,973	10,177,547	10,177,547
<b>Fund Balance, Ending</b>	<b>\$ 79,550,174</b>	<b>\$ 27,687,973</b>	<b>\$ 10,177,547</b>	<b>\$ 2,708,560</b>	<b>\$ 3,288,915</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**BUILDING FUND**  
**FISCAL YEARS ENDING 2020 - 2027**  
**(CONTINUED FROM PREVIOUS PAGE)**

	<u>Adopted Budget 6/30/24</u>	<u>Amended Budget 6/30/24</u>	<u>Projected 6/30/25</u>	<u>Projected 6/30/26</u>	<u>Projected 6/30/27</u>
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 100,000	\$ 80,000	\$ 5,000	\$ -	\$ -
Other Local Sources	-	-	-	-	-
<b>Total Revenues</b>	<u>100,000</u>	<u>80,000</u>	<u>5,000</u>	<u>-</u>	<u>-</u>
<b>Expenditures</b>					
Salaries	534,132	541,000	580,000	-	-
Benefits	164,213	171,000	185,000	-	-
Purchased Services	750,000	750,000	-	-	-
Supplies and Materials	-	-	-	-	-
Capital Outlay	785,202	785,202	361,713	-	-
Other	-	-	-	-	-
<b>Total Expenditures</b>	<u>2,233,547</u>	<u>2,247,202</u>	<u>1,126,713</u>	<u>-</u>	<u>-</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>(2,133,547)</u>	<u>(2,167,202)</u>	<u>(1,121,713)</u>	<u>-</u>	<u>-</u>
<b>Other Financing Sources (Uses)</b>					
<b>Net Change in Fund Balance</b>	<u>(2,133,547)</u>	<u>(2,167,202)</u>	<u>(1,121,713)</u>	<u>-</u>	<u>-</u>
Fund Balance, Beginning	2,893,547	3,288,915	1,121,713	-	-
<b>Fund Balance, Ending</b>	<u>\$ 760,000</u>	<u>\$ 1,121,713</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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## FUND 43 - CAPITAL RESERVE FUND

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund, as well as, other revenues transferred to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The District's long range capital planning is developed through the process of reacting to the needs identified and prioritized through asset performance assessments and life cycle analysis, facility modification requests, educational programmatic needs, unforeseen asset repairs or replacements. Capital Improvement planning is typically broken down into two categories: Capital Renewal and Capital Improvement.

Capital Renewal would be categorized as evaluating building systems and assets based on a life cycle analysis. This analysis considers industry standard life expectancy, system performance determined by the level of effort to maintain the expected operation, ability to service equipment into the future, etc., for which funding could be appropriated for years in advance.

Capital Improvement projects are borne from more specific projects that are created out of the short term need more than the Capital Renewal projects. These are created through facility modification requests, education programmatic needs, and unforeseen asset repairs or replacements. Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

Some of the major capital projects for the budget year include: asphalt replacement and repair, door access control/improvements, fire alarm enhancements, classroom lighting controls, sewer replacement/replacing water lines, auditorium rigging/stage improvements, door hardware upgrades, and network resiliency.

While individual projects vary in terms of additional cost and savings, the overall capital project budget is on track. Some examples of projects where we see savings are those that bid at more advantageous timing for contractors and their resources. Projects that see additional costs are those in which material costs are more volatile and / or are experiencing longer lead times, e.g. replacement generators, new electrical panels, transportation vehicles and equipment/furniture.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CAPITAL RESERVE CAPITAL PROJECTS FUND**  
**FISCAL YEARS ENDING 2020 - 2027**  
**(CONTINUED ON NEXT PAGE)**

	<u>Actual</u> <u>6/30/20</u>	<u>Actual</u> <u>6/30/21</u>	<u>Actual</u> <u>6/30/22</u>	<u>Amended</u> <u>Budget</u> <u>6/30/23</u>	<u>Actual</u> <u>6/30/23</u>
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 167,961	\$ 9,400	\$ 13,749	\$ 184,500	\$ 343,475
Other Local Sources	191,316	115,674	60,508	27,715	56,563
<b>Total Local Revenues</b>	<b>359,277</b>	<b>125,074</b>	<b>74,257</b>	<b>212,215</b>	<b>400,038</b>
State Revenues					
State Equalization	6,080,821	7,158,683	13,511,811	15,681,394	15,681,394
<b>Total Revenues</b>	<b>6,440,098</b>	<b>7,283,757</b>	<b>13,586,068</b>	<b>15,893,609</b>	<b>16,081,432</b>
<b>Expenditures</b>					
Capital Expenditures	9,034,008	9,810,361	8,662,250	16,650,242	16,009,250
<b>Revenues Less Expenditures</b>	<b>(2,593,910)</b>	<b>(2,526,604)</b>	<b>4,923,818</b>	<b>(756,633)</b>	<b>72,182</b>
Transfers in (out)	816,753	266,449	343,301	-	439,614
<b>Excess of Revenues Over</b> <b>(Under) Expenditures</b>	<b>(1,777,157)</b>	<b>(2,260,155)</b>	<b>5,267,119</b>	<b>(756,633)</b>	<b>511,796</b>
Fund Balance, Beginning	9,305,415	7,528,258	5,268,103	10,535,222	10,535,222
<b>Fund Balance, Ending</b>	<b>\$ 7,528,258</b>	<b>\$ 5,268,103</b>	<b>\$ 10,535,222</b>	<b>\$ 9,778,589</b>	<b>\$ 11,047,018</b>



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CAPITAL RESERVE CAPITAL PROJECTS FUND**  
**FISCAL YEARS ENDING 2020 - 2027**  
**(CONTINUED FROM PREVIOUS PAGE)**

	<u>Adopted Budget 6/30/24</u>	<u>Amended Budget 6/30/24</u>	<u>Projected 6/30/25</u>	<u>Projected 6/30/26</u>	<u>Projected 6/30/27</u>
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 300,000	\$ 450,000	\$ 300,000	\$ 200,000	\$ 200,000
Other Local Sources	-	12,000	-	-	-
<b>Total Local Revenues</b>	<u>300,000</u>	<u>462,000</u>	<u>300,000</u>	<u>200,000</u>	<u>200,000</u>
State Revenues					
State Equalization	8,970,525	12,124,936	9,419,051	9,890,004	10,384,504
<b>Total Revenues</b>	<u>9,270,525</u>	<u>12,586,936</u>	<u>9,719,051</u>	<u>10,090,004</u>	<u>10,584,504</u>
<b>Expenditures</b>					
Capital Expenditures	12,038,904	19,065,263	10,197,617	9,617,500	9,617,500
<b>Revenues Less Expenditures</b>	<u>(2,768,379)</u>	<u>(6,478,327)</u>	<u>(478,566)</u>	<u>472,504</u>	<u>967,004</u>
Transfers in (out)	-	-	-	-	-
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>(2,768,379)</u>	<u>(6,478,327)</u>	<u>(478,566)</u>	<u>472,504</u>	<u>967,004</u>
Fund Balance, Beginning	14,857,147	11,047,018	4,568,691	4,090,125	4,562,629
<b>Fund Balance, Ending</b>	<u>\$ 12,088,768</u>	<u>\$ 4,568,691</u>	<u>\$ 4,090,125</u>	<u>\$ 4,562,629</u>	<u>\$ 5,529,633</u>

**CAPITAL RESERVE FUND FISCAL YEAR 2024 SUMMARY  
ESTIMATED PROJECT COSTS**

<u>Fund Accounts</u>	<u>Fund Manager</u>	<u>Total Committed Projects</u>	<u>Anticipated Completion in FY24</u>	<u>Anticipated Completion in Future Year(s)</u>
Arts/Athletics	Executive Director of Athletics/Fine Arts	\$ 129,500	\$ 129,500	\$ -
Districtwide Capital Projects	Exec. Director of Construction/Maintenance	11,122,964	11,122,964	-
Equipment	Custodial Manager	50,000	50,000	-
Furniture/Fixtures	Custodial Manager	302,358	302,358	-
Innovation Programs	Asst. Supt. of Innovation Programs	280,117	-	280,117
Nutrition Services	Director of Nutrition Services	31,100	31,100	-
Regulatory Compliance	Assistant Superintendent of Operations	100,000	100,000	-
Support Services - Growth	Assistant Superintendent of Operations	150,000	150,000	-
Technology	Chief Technology Officer	2,800,000	2,500,000	300,000
Transportation	Director of Transportation	4,679,341	4,679,341	-
<b>Total</b>		<b>\$ 19,645,380</b>	<b>\$ 19,065,263</b>	<b>\$ 580,117</b>

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## FUND 65 - SELF INSURANCE FUND

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include claims, salary, benefits, purchased services, and supplies related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SELF INSURANCE FUND FISCAL YEARS ENDING 2020 - 2027 (CONTINUED ON NEXT PAGE)

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 98,280	\$ 11,240	\$ 34,781	\$ 120,000	\$ 601,065
Charges for Services	23,914,896	25,420,546	25,545,517	24,115,800	25,626,998
Other Local Sources	78,898	209,790	105,217	100,000	128,967
<b>Total Revenues</b>	<b>24,092,074</b>	<b>25,641,576</b>	<b>25,685,515</b>	<b>24,335,800</b>	<b>26,357,030</b>
<b>Expenditures</b>					
Salaries	178,259	214,875	224,620	241,569	241,568
Benefits	58,195	73,748	73,779	74,946	76,763
Purchased Services	3,472,024	4,204,817	4,505,068	4,863,200	4,803,953
Supplies and Materials	-	-	-	5,400	-
Claims Paid	15,189,495	17,445,996	17,996,898	23,190,000	18,110,329
Other	835,883	1,018,805	1,113,548	1,164,000	1,170,757
<b>Total Expenditures</b>	<b>19,733,856</b>	<b>22,958,241</b>	<b>23,913,913</b>	<b>29,539,115</b>	<b>24,403,370</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>4,358,218</b>	<b>2,683,335</b>	<b>1,771,602</b>	<b>(5,203,315)</b>	<b>1,953,660</b>
Fund Balance, Beginning	6,494,703	10,852,921	13,536,256	15,307,858	15,307,858
<b>Fund Balance, Ending</b>	<b>\$ 10,852,921</b>	<b>\$ 13,536,256</b>	<b>\$ 15,307,858</b>	<b>\$ 10,104,543</b>	<b>\$ 17,261,518</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SELF INSURANCE FUND**  
**FISCAL YEARS ENDING 2020 - 2027**  
**(CONTINUED FROM PREVIOUS PAGE)**

	<u>Adopted Budget 6/30/24</u>	<u>Amended Budget 6/30/24</u>	<u>Projected 6/30/25</u>	<u>Projected 6/30/26</u>	<u>Projected 6/30/27</u>
<b>Revenues</b>					
<b>Local Revenues</b>					
Investment Income	\$ 100,000	\$ 900,000	\$ 800,000	\$ 700,000	\$ 700,000
Charges for Services	24,700,000	27,490,000	25,700,000	27,000,000	27,750,000
Other Local Sources	120,000	120,000	125,600	130,600	135,800
<b>Total Revenues</b>	<b><u>24,920,000</u></b>	<b><u>28,510,000</u></b>	<b><u>26,625,600</u></b>	<b><u>27,830,600</u></b>	<b><u>28,585,800</u></b>
<b>Expenditures</b>					
Salaries	256,064	233,029	244,681	256,915	269,760
Benefits	79,443	72,215	75,826	79,617	83,597
Purchased Services	4,845,585	5,448,000	5,330,200	5,863,100	6,449,400
Supplies and Materials	-	5,400	-	-	-
Claims Paid	18,780,533	24,652,000	20,658,600	22,724,400	24,996,900
Other	1,184,501	1,380,000	1,303,000	1,433,200	1,576,600
<b>Total Expenditures</b>	<b><u>25,146,126</u></b>	<b><u>31,790,644</u></b>	<b><u>27,612,307</u></b>	<b><u>30,357,232</u></b>	<b><u>33,376,257</u></b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b><u>(226,126)</u></b>	<b><u>(3,280,644)</u></b>	<b><u>(986,707)</u></b>	<b><u>(2,526,632)</u></b>	<b><u>(4,790,457)</u></b>
Fund Balance, Beginning	16,762,364	17,261,518	13,980,874	12,994,167	10,467,535
<b>Fund Balance, Ending</b>	<b><u>\$ 16,536,238</u></b>	<b><u>\$ 13,980,874</u></b>	<b><u>\$ 12,994,167</u></b>	<b><u>\$ 10,467,535</u></b>	<b><u>\$ 5,677,078</u></b>

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## SUMMARY BUDGET REPORTS

The following pages contain consolidated budgetary information to provide a district-wide, comprehensive summary of all funds combined, as well as individual fund budgets.

### **Summary of Revenues and Expenditures**

The first summary report contains actual and projected revenues and expenditures for all District funds combined.

The next summary report combines information for the following operating funds: General Fund, Colorado Preschool Program Fund, Community Education Fund, Governmental Designated-Purpose Grants Fund, Nutrition Services Fund, Risk Management Fund, and Student Activities Special Revenue Fund.

### **Consolidated Budget Summary**

The Consolidated Budget Summary shows all funds available compared to total appropriations, summarized by operating funds and other funds. Subsequent pages show the detail for each fund in a side-by-side, comparison format.

Operating funds include the General Fund, Colorado Preschool Program Fund, Community Education Fund, Governmental Designated-Purpose Grants Fund, Nutrition Services Fund, Risk Management Fund, and Student Activities Special Revenue Fund.

Other funds include the Bond Redemption Fund, Building Fund, Capital Reserve Fund, Fair Contributions Fund and Self Insurance Fund.

### **Uniform Consolidated Budget Summary**

This schedule presents the budget of each fund, organized by program and object, according to the state-mandated "Uniform Budget Summary" format as required under C.R.S. 22-44-105(1)(d.5).

## SUMMARY OF REVENUES AND EXPENDITURES - ALL FUNDS

The following table contains actual and projected revenues and expenditures for all District funds combined. This includes District operating funds as well as funds designated exclusively for debt management or capital construction. A description of the various revenue sources and expenditure categories follow:

### Revenues

Local Revenues are mostly derived from property taxes. The district's mill levies are mostly stable but decreased slightly this year. Property valuations have been trending upward, resulting in additional revenues compared to previous years.

State Revenues are mostly a result of state equalization payments as part of the Colorado School Finance Act. Once The Total Program allocation for each district is determined, local property taxes fund the initial portion of the allocation and the State provides the rest through an equalization payment. This payment also trends upwards slightly year over year as the state allocates additional budget to K12 education, however, due to the recent larger increases in property values, the local share is providing more, and state Equalization payments do not need to be as large in order to fund the allocation.

Federal Revenues primarily come from consolidated (ESSA) education grants, Improving Academic Achievement of the Disadvantaged (IDEA) funds, and the National School Lunch Program (NSLP). These federal funds tend to increase slightly over time, depending on the US Dept. of Education spending allocations in conjunction with the political environment. However, as a result of sunseting pandemic relief funding, federal revenues recently returned to normal levels, in line with pre-pandemic inflows similar to fiscal year 2020.

### Other Sources

Other Revenue Sources typically reflect accounting entries to record the inception of lease purchase agreements.

### Expenditures

Salaries and Benefits track the spending for personnel compensation. These usually account for a large portion of School District budgets, often accounting for as much as 85% of expenditures in operating funds. These costs have been trending upward faster than is typical lately, as a result of aggressive compensation increases for Teachers and Staff in order to try to keep up with a high inflationary environment.

Purchased Services tracks expenditures used for third party contracted services for the District, including special education, custodial, and construction services.

Supplies and Materials accounts for the purchase of consumables, curriculum, digital licensing materials, technology, and other non-capital expenditures related to the education of St. Vrain's students.

Capital Outlay accounts for the cost of refurbishing or building new buildings, as well as purchasing vehicles and large equipment.

Other Expenditures primarily include debt-related transactions, such as paying down principal and interest for the District's general obligation bonds. This expenditure category will often decrease over time as the District pays down debt, unless new voter-approved bonds are issued.

Charter Schools tracks the outflow of resources to the six autonomous charter schools for which the District is the Authorizer.



**Fund Balance Categories** - The District's reserve is categorized in the following areas:

Nonspendable - balances include deposits, inventories, and prepaid items

Restricted for TABOR - 3% required reserves per the Colorado Constitution

Restricted for Federal Contract - amounts of reserves specifically allocated for the Federal Medicaid reimbursement program

Committed for Contingencies - 2% Board of Education reserve stipulated by board policy

Committed for BOE Allocations - allocations to other funds, such as the risk management and capital reserve funds

Assigned for Subsequent Year Expenditures - amounts set aside to ensure funding for specific future obligations, such as a subsequent year budget spend-down, employment contract, or carryover

Assigned for Mill Levy Override - reserves specifically related to the 2008 and 2012 MLO revenues and expenditures

Unassigned - any remaining reserve not belong to a category above

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SUMMARY OF REVENUES AND EXPENDITURES - ALL FUNDS**  
**FISCAL YEARS ENDING 2020 - 2027**  
**(CONTINUED ON NEXT PAGE)**

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
<b>Sources of Revenues</b>					
Local Revenues	\$ 312,096,996	\$ 293,469,358	\$ 308,003,913	\$ 370,729,699	\$ 385,706,357
State Revenues, Net of Allocations	172,875,513	151,709,327	188,126,427	181,617,945	190,864,286
Federal Revenues	20,244,031	53,890,532	48,385,652	31,275,658	31,950,202
<b>Total Revenues</b>	<b>505,216,540</b>	<b>499,069,217</b>	<b>544,515,992</b>	<b>583,623,302</b>	<b>608,520,845</b>
<b>Other Sources</b>					
Other Sources	11,573	13,986,026	-	2,722,506	3,640,402
<b>Total Revenues and Other Sources</b>	<b>505,228,113</b>	<b>513,055,243</b>	<b>544,515,992</b>	<b>586,345,808</b>	<b>612,161,247</b>
<b>Expenditures</b>					
Salaries	203,173,721	208,553,765	224,384,437	250,097,952	243,937,905
Benefits	73,749,354	71,872,780	79,735,171	86,962,224	93,440,185
Purchased Services	48,548,660	51,293,670	55,415,669	56,916,338	56,042,853
Supplies and Materials	30,994,014	30,334,856	35,231,679	50,125,694	37,553,709
Capital Outlay	54,639,328	71,550,011	23,724,286	29,245,082	29,743,089
Other	66,441,087	79,835,224	69,623,369	79,946,168	82,692,394
Charter Schools	30,795,978	32,736,642	34,937,255	38,476,207	38,501,369
<b>Total Expenditures</b>	<b>508,342,142</b>	<b>546,176,948</b>	<b>523,051,866</b>	<b>591,769,665</b>	<b>581,911,504</b>
<b>Excess of Revenues and Other Sources Over (Under) Expenditures &amp; Transfers</b>	<b>(3,114,029)</b>	<b>(33,121,705)</b>	<b>21,464,126</b>	<b>(5,423,857)</b>	<b>30,249,743</b>
Fund Balance Beginning	336,832,204	333,718,175	300,596,470	322,060,596	322,060,596
<b>Ending Fund Balance</b>	<b>\$ 333,718,175</b>	<b>\$ 300,596,470</b>	<b>\$ 322,060,596</b>	<b>\$ 316,636,739</b>	<b>\$ 352,310,339</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SUMMARY OF REVENUES AND EXPENDITURES - ALL FUNDS**  
**FISCAL YEARS ENDING 2020 - 2027**  
**(CONTINUED FROM PREVIOUS PAGE)**

	<b>Adopted Budget 6/30/24</b>	<b>Amended Budget 6/30/24</b>	<b>Projected 6/30/25</b>	<b>Projected 6/30/26</b>	<b>Projected 6/30/27</b>
<b>Sources of Revenues</b>					
Local Revenues	\$ 384,597,814	\$ 444,108,146	\$ 354,211,869	\$ 359,757,668	\$ 373,020,201
State Revenues, Net of Allocations	206,729,187	194,377,722	206,259,000	210,791,627	217,206,317
Federal Revenues	23,394,932	30,635,819	26,948,150	26,678,292	24,236,616
<b>Total Revenues</b>	<b>614,721,933</b>	<b>669,121,687</b>	<b>587,419,019</b>	<b>597,227,587</b>	<b>614,463,134</b>
<b>Other Sources</b>					
Other Sources	-	19,800,000	-	-	3,000,000
<b>Total Revenues and Other Sources</b>	<b>614,721,933</b>	<b>688,921,687</b>	<b>587,419,019</b>	<b>597,227,587</b>	<b>617,463,134</b>
<b>Expenditures</b>					
Salaries	278,672,567	280,486,959	291,998,158	298,403,333	304,917,323
Benefits	95,881,492	97,745,572	102,419,524	106,123,975	110,254,076
Purchased Services	50,405,118	59,993,734	54,420,227	57,415,163	58,707,103
Supplies and Materials	47,273,156	51,609,787	50,225,919	50,487,213	50,926,219
Capital Outlay	18,001,021	46,222,008	16,351,944	16,038,834	17,032,969
Other	76,824,968	118,392,025	39,869,635	46,755,167	50,110,350
Charter Schools	42,198,984	42,828,838	44,695,406	46,000,895	47,259,393
<b>Total Expenditures</b>	<b>609,257,306</b>	<b>697,278,923</b>	<b>599,980,813</b>	<b>621,224,580</b>	<b>639,207,433</b>
<b>Excess of Revenues and Other Sources Over (Under) Expenditures &amp; Transfers</b>	<b>5,464,627</b>	<b>(8,357,236)</b>	<b>(12,561,794)</b>	<b>(23,996,993)</b>	<b>(21,744,299)</b>
Fund Balance Beginning	343,837,153	352,310,339	343,953,103	331,391,309	307,394,316
<b>Ending Fund Balance</b>	<b>\$ 349,301,780</b>	<b>\$ 343,953,103</b>	<b>\$ 331,391,309</b>	<b>\$ 307,394,316</b>	<b>\$ 285,650,017</b>

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## SUMMARY OF REVENUES AND EXPENDITURES - OPERATING FUNDS

The following table contains actual and projected revenues and expenditures for the District's operating funds, which include the General Fund, the Colorado Preschool Program Fund, the Community Education Fund, the Governmental Designated-Purpose Grants Fund, the Nutrition Services Fund, the Risk Management Fund, and the Student Activities Special Revenue Fund. Not included are funds designated for debt service and capital expenditures. A description of the various revenue sources and expenditure categories follow:

### Revenues

Local Revenues are mostly derived from property taxes. The district's mill levies are mostly stable but decreased slightly this year. Property valuations have been trending upward, resulting in additional revenues compared to previous years.

State Revenues are mostly a result of state equalization payments as part of the Colorado School Finance Act. Once The Total Program allocation for each district is determined, local property taxes fund the initial portion of the allocation and the State provides the rest through an equalization payment. This payment also trends upwards slightly year over year as the state allocates additional budget to K12 education, however, due to the recent larger increases in property values, the local share is providing more, and state Equalization payments do not need to be as large in order to fund the allocation.

Federal Revenues primarily come from consolidated (ESSA) education grants, Improving Academic Achievement of the Disadvantaged (IDEA) funds, and the National School Lunch Program. These federal funds tend to increase slightly over time, depending on the US Dept. of Education spending allocations in conjunction with the political environment. However, as a result of sunseting pandemic relief funding, federal revenues recently returned to normal levels, in line with pre-pandemic inflows similar to fiscal year 2020.

### Other Sources

Other Revenue Sources typically reflect accounting entries to record the inception of lease purchase agreements.

### Expenditures

Salaries and Benefits track the spending for personnel compensation. These usually account for a large portion of School District budgets, often accounting for as much as 85% of expenditures in operating funds. These costs have been trending upward faster than is typical lately, as a result of aggressive compensation increases for Teachers and Staff in order to try to keep up with a high inflationary environment.

Purchased Services tracks expenditures used for third party contracted services for the District, including special education, custodial, and construction services.

Supplies and Materials accounts for the purchase of consumables, curriculum, digital licensing materials, technology, and other non-capital expenditures related to the education of St. Vrain's students.

Capital Outlay accounts for the cost of refurbishing or building new buildings, as well as purchasing vehicles and large equipment.

Other Expenditures primarily include debt-related transactions, which are mostly related to technology or curriculum licensing or leasing arrangements.

Charter Schools tracks the outflow of resources to the six autonomous charter schools for which the District is the Authorizer.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SUMMARY OF REVENUES AND EXPENDITURES - OPERATING FUNDS\***  
**FISCAL YEARS ENDING 2020 - 2027**  
**(CONTINUED ON NEXT PAGE)**

	Actual 6/30/20	Actual 6/30/21	Actual 6/30/22	Amended Budget 6/30/23	Actual 6/30/23
<b>Sources of Revenues</b>					
Local Revenues	\$ 208,890,850	\$ 191,777,297	\$ 204,367,466	\$ 248,736,111	\$ 260,120,420
State Revenues, Net of Allocations	166,794,692	144,550,644	174,614,616	165,936,551	175,182,892
Federal Revenues	20,244,031	53,890,532	48,385,652	31,275,658	31,950,202
<b>Total Revenues</b>	<b>395,929,573</b>	<b>390,218,473</b>	<b>427,367,734</b>	<b>445,948,320</b>	<b>467,253,514</b>
<b>Other Sources</b>					
Other Sources	11,573	13,986,026	-	2,722,506	3,640,402
<b>Total Revenues and Other Sources</b>	<b>395,941,146</b>	<b>404,204,499</b>	<b>427,367,734</b>	<b>448,670,826</b>	<b>470,893,916</b>
<b>Expenditures</b>					
Salaries	202,428,244	207,742,437	223,591,792	249,313,383	243,208,667
Benefits	73,512,762	71,607,390	79,487,074	86,716,278	93,211,277
Purchased Services	22,733,417	23,079,715	26,651,830	25,794,153	29,705,612
Supplies and Materials	30,991,375	30,334,856	35,229,212	50,120,294	37,553,709
Capital Outlay	4,250,192	15,758,407	4,105,931	6,726,838	8,114,785
Other	6,617,405	10,095,559	10,839,015	9,783,058	12,524,808
Charter Schools	30,795,978	32,736,642	34,937,255	38,476,207	38,501,369
<b>Total Expenditures</b>	<b>371,329,373</b>	<b>391,355,006</b>	<b>414,842,109</b>	<b>466,930,211</b>	<b>462,820,227</b>
Transfers in (out)	(816,753)	(266,449)	(343,301)	-	(439,614)
<b>Total Expenditures &amp; Transfers</b>	<b>372,146,126</b>	<b>391,621,455</b>	<b>415,185,410</b>	<b>466,930,211</b>	<b>463,259,841</b>
<b>Excess of Revenues and Other Sources Over (Under) Expenditures &amp; Transfers</b>	<b>23,795,020</b>	<b>12,583,044</b>	<b>12,182,324</b>	<b>(18,259,385)</b>	<b>7,634,075</b>
Fund Balance Beginning	135,266,869	159,061,889	171,644,933	183,827,257	183,827,257
<b>Ending Fund Balance</b>	<b>\$ 159,061,889</b>	<b>\$ 171,644,933</b>	<b>\$ 183,827,257</b>	<b>\$ 165,567,872</b>	<b>\$ 191,461,332</b>

\*Operating funds include the General Fund, Colorado Preschool Program Fund, Community Education Fund, Governmental Designated-Purpose Grants Fund, Nutrition Services Fund, Risk Management Fund, and Student Activities Special Revenue Fund.

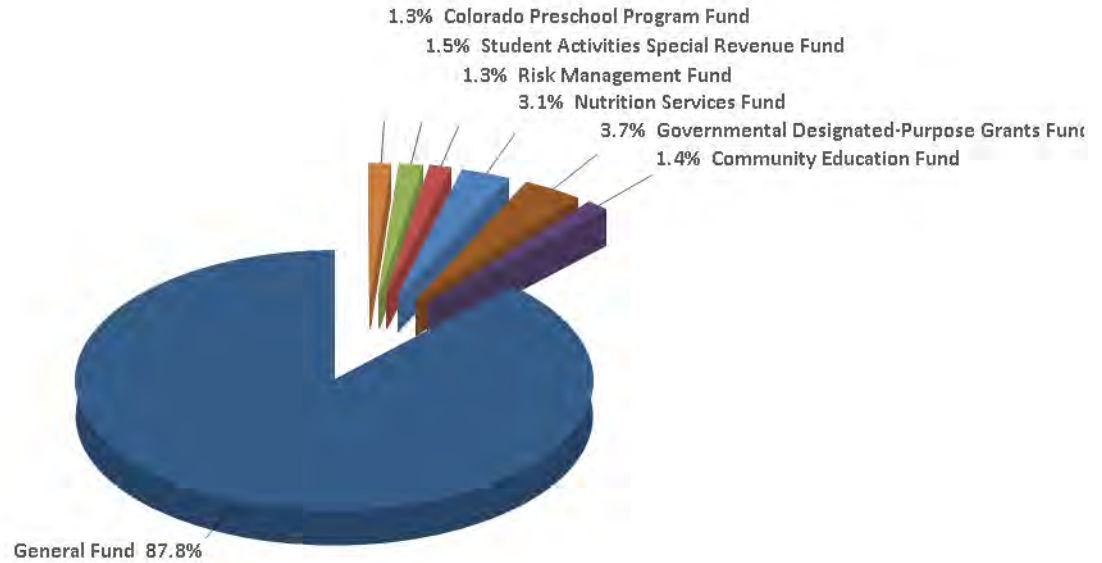
**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SUMMARY OF REVENUES AND EXPENDITURES - OPERATING FUNDS**  
**FISCAL YEARS ENDING 2020 - 2027**  
**(CONTINUED FROM PREVIOUS PAGE)**

	<b>Adopted Budget 6/30/24</b>	<b>Amended Budget 6/30/24</b>	<b>Projected 6/30/25</b>	<b>Projected 6/30/26</b>	<b>Projected 6/30/27</b>
<b>Sources of Revenues</b>					
Local Revenues	\$ 263,318,241	\$ 299,788,288	\$ 303,737,673	\$ 308,733,472	\$ 314,196,731
State Revenues, Net of Allocations	197,758,662	182,252,786	196,839,949	200,901,623	206,821,813
Federal Revenues	23,394,932	30,635,819	26,948,150	26,678,292	24,236,616
<b>Total Revenues</b>	<b>484,471,835</b>	<b>512,676,893</b>	<b>527,525,772</b>	<b>536,313,387</b>	<b>545,255,160</b>
<b>Other Sources</b>					
Other Sources	-	19,800,000	-	-	3,000,000
<b>Total Revenues and Other Sources</b>	<b>484,471,835</b>	<b>532,476,893</b>	<b>527,525,772</b>	<b>536,313,387</b>	<b>548,255,160</b>
<b>Expenditures</b>					
Salaries	277,882,371	279,712,930	291,173,477	298,146,418	304,647,563
Benefits	95,637,836	97,502,357	102,158,698	106,044,358	110,170,479
Purchased Services	25,918,000	29,012,734	28,320,427	28,716,663	27,149,803
Supplies and Materials	47,273,156	51,604,387	50,225,919	50,487,213	50,926,219
Capital Outlay	3,676,915	24,471,543	4,292,614	4,921,334	5,915,469
Other	9,392,978	10,363,613	9,264,946	9,244,378	9,120,808
Charter Schools	42,198,984	42,828,838	44,695,406	46,000,895	47,259,393
<b>Total Expenditures</b>	<b>501,980,240</b>	<b>535,496,402</b>	<b>530,131,487</b>	<b>543,561,259</b>	<b>555,189,734</b>
Transfers in (out)	-	-	-	-	-
<b>Total Expenditures &amp; Transfers</b>	<b>501,980,240</b>	<b>535,496,402</b>	<b>530,131,487</b>	<b>543,561,259</b>	<b>555,189,734</b>
<b>Excess of Revenues and Other Sources Over (Under) Expenditures &amp; Transfers</b>	<b>(17,508,405)</b>	<b>(3,019,509)</b>	<b>(2,605,715)</b>	<b>(7,247,872)</b>	<b>(6,934,574)</b>
Fund Balance Beginning	181,896,920	191,461,332	188,441,823	185,836,108	178,588,236
<b>Ending Fund Balance</b>	<b>\$ 164,388,515</b>	<b>\$ 188,441,823</b>	<b>\$ 185,836,108</b>	<b>\$ 178,588,236</b>	<b>\$ 171,653,662</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
 CONSOLIDATED AMENDED BUDGET SUMMARY  
 FISCAL YEAR ENDING JUNE 30, 2024**

<b>Fund Accounts</b>	<b>Net Operating Funds Total</b>	<b>Net Other Funds Total</b>	<b>District Total</b>
Beginning Fund Balance	\$ 191,461,332	\$ 160,849,007	\$ 352,310,339
Revenues	532,476,893	156,444,794	688,921,687
Transfers In	-	-	-
<b>Total Funds Available</b>	<b>\$ 723,938,225</b>	<b>\$ 317,293,801</b>	<b>\$ 1,041,232,026</b>
Expenditures	\$ 535,496,402	\$ 161,782,521	\$ 697,278,923
Transfers Out	-	-	-
TABOR Reserves	14,763,000	-	14,763,000
Other Appropriated Reserves	173,678,823	155,511,280	329,190,103
<b>Total Appropriations</b>	<b>\$ 723,938,225</b>	<b>\$ 317,293,801</b>	<b>\$ 1,041,232,026</b>

**Consolidated Operating Funds  
 Expenditures**





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**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
CONSOLIDATED AMENDED BUDGET SUMMARY  
OPERATING FUNDS  
FISCAL YEAR ENDING JUNE 30, 2024**

	<u>General Fund</u>	<u>Colorado Preschool Program Fund</u>	<u>Community Education Fund</u>	<u>Governmental Designated- Purpose Grants Fund</u>
<b>Revenues</b>				
<b>State Formula</b>				
Property Taxes	\$ 166,323,376	\$ -	\$ -	\$ -
State Equalization, net	135,068,400	-	-	-
Specific Ownership Taxes	13,366,512	-	-	-
<b>Local Sources</b>				
Mill Levy Override	80,733,645	-	-	-
Investment Income	9,000,000	-	225,000	-
Charges for Services	2,621,098	-	6,070,388	-
Other	10,945,382	-	713,887	92,000
<b>State Sources</b>				
Special Education	12,762,912	-	-	-
Career and Technical Education	800,000	-	-	-
Transportation	2,508,463	-	-	-
Preschool Revenue	5,655,989	-	-	-
State On-Behalf Payment to PERA	6,000,000	-	-	-
Other	4,165,108	-	-	2,538,266
<b>Federal Sources</b>				
Special Education	-	-	-	7,990,606
Other	5,670,828	-	445,350	9,018,634
<b>Total Revenues</b>	<b>455,621,713</b>	<b>-</b>	<b>7,454,625</b>	<b>19,639,506</b>
Other Sources	19,800,000	-	-	-
<b>Expenditures</b>				
<b>Instruction Services</b>				
Direct Instruction	265,071,434	-	56,400	7,094,494
Instructional Support Services	49,648,676	-	95,247	11,206,173
School Management	31,745,262	-	-	149,250
<b>Instruction Services Subtotal</b>	<b>346,465,372</b>	<b>-</b>	<b>151,647</b>	<b>18,449,917</b>
<b>District Wide Support Services</b>				
General Administration	4,650,775	-	-	-
Fiscal Services	7,145,279	-	-	-
Operations/Maintenance/Custodial	34,751,679	270,000	-	27,551
Pupil Transportation	14,871,010	-	-	-
Central Services	23,136,462	-	-	-
Other Support	1,566,470	-	-	1,155,858
Nutrition Services	2,500	-	-	-
<b>District Wide Support Services Subtotal</b>	<b>86,124,175</b>	<b>270,000</b>	<b>-</b>	<b>1,183,409</b>
<b>Community Services</b>				
Enterprise Operations - Program 3200	74,105	-	4,629,630	-
Community Services - Program 3300	140,000	-	2,350,366	-
Community Services	214,105	-	6,979,996	-
Property	-	503,813	-	-
Other Operating Expenditures	161,848	-	445,350	6,180
Charter Schools	42,828,838	-	-	-
<b>District Wide Subtotal</b>	<b>43,204,791</b>	<b>503,813</b>	<b>7,425,346</b>	<b>6,180</b>
<b>Total Budgeted Expenditures</b>	<b>475,794,338</b>	<b>773,813</b>	<b>7,576,993</b>	<b>19,639,506</b>
<b>Total Expenditures and Transfers</b>	<b>475,794,338</b>	<b>773,813</b>	<b>7,576,993</b>	<b>19,639,506</b>
<b>Net Change in Fund Balance</b>	<b>(372,625)</b>	<b>(773,813)</b>	<b>(122,368)</b>	<b>-</b>
Beginning Fund Balance	165,972,246	773,813	5,540,752	-
<b>Ending Fund Balance</b>	<b>165,599,621</b>	<b>-</b>	<b>5,418,384</b>	<b>-</b>
Nonspendable	1,707,753	-	-	-
Restricted for TABOR	14,763,000	-	-	-
Restricted	1,975,000	-	5,418,384	-
Committed for Contingencies	9,842,000	-	-	-
Committed	17,580,000	-	-	-
Assigned	76,383,228	-	-	-
<b>Unassigned Fund Balance</b>	<b>\$ 43,348,640</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Funded Pupil Count	31,107.2			31,107.2
Budgeted Expenditure per Funded Pupil	\$ 15,295			\$ 631

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
CONSOLIDATED AMENDED BUDGET SUMMARY  
OPERATING FUNDS  
FISCAL YEAR ENDING JUNE 30, 2024**

	<u>Nutrition Services Fund</u>	<u>Risk Management Fund</u>	<u>Student Activities Special Revenue Fund</u>	<u>Total</u>
<b>Revenues</b>				
<b>State Formula</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ 166,323,376
State Equalization, net	-	4,500,000	-	139,568,400
Specific Ownership Taxes	-	-	-	13,366,512
<b>Local Sources</b>				
Mill Levy Override	-	-	-	80,733,645
Investment Income	132,000	400,000	300,000	10,057,000
Charges for Services	230,000	-	-	8,921,486
Other	10,000	25,000	8,600,000	20,386,269
<b>State Sources</b>				
Special Education	-	-	-	12,762,912
Career and Technical Education	-	-	-	800,000
Transportation	-	-	-	2,508,463
Preschool Revenue	-	-	-	5,655,989
State On-Behalf Payment to PERA	-	-	-	6,000,000
Other	8,253,648	-	-	14,957,022
<b>Federal Sources</b>				
Special Education	-	-	-	7,990,606
Other	7,510,401	-	-	22,645,213
<b>Total Revenues</b>	<b>16,136,049</b>	<b>4,925,000</b>	<b>8,900,000</b>	<b>512,676,893</b>
Other Sources	-	-	-	19,800,000
<b>Expenditures</b>				
<b>Instruction Services</b>				
Direct Instruction	-	-	8,160,000	280,382,328
Instructional Support Services	-	-	-	60,950,096
School Management	-	-	-	31,894,512
<b>Instruction Services Subtotal</b>	<b>-</b>	<b>-</b>	<b>8,160,000</b>	<b>373,226,936</b>
<b>District Wide Support Services</b>				
General Administration	-	-	-	4,650,775
Fiscal Services	-	-	-	7,145,279
Operations/Maintenance/Custodial	-	979,017	-	36,028,247
Pupil Transportation	-	-	-	14,871,010
Central Services	-	5,909,189	-	29,045,651
Other Support	-	-	-	2,722,328
Nutrition Services	16,663,546	-	-	16,666,046
<b>District Wide Support Services Subtotal</b>	<b>16,663,546</b>	<b>6,888,206</b>	<b>-</b>	<b>111,129,336</b>
<b>Community Services</b>				
Enterprise Operations - Program 3200	-	-	-	4,703,735
Community Services - Program 3300	-	-	-	2,490,366
Community Services	-	-	-	7,194,101
Property	-	-	-	503,813
Other Operating Expenditures	-	-	-	613,378
Charter Schools	-	-	-	42,828,838
<b>District Wide Subtotal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>51,140,130</b>
<b>Total Budgeted Expenditures</b>	<b>16,663,546</b>	<b>6,888,206</b>	<b>8,160,000</b>	<b>535,496,402</b>
<b>Total Expenditures and Transfers</b>	<b>16,663,546</b>	<b>6,888,206</b>	<b>8,160,000</b>	<b>535,496,402</b>
<b>Net Change in Fund Balance</b>	<b>(527,497)</b>	<b>(1,963,206)</b>	<b>740,000</b>	<b>(3,019,509)</b>
Beginning Fund Balance	5,254,880	7,478,554	6,441,087	191,461,332
<b>Ending Fund Balance</b>	<b>4,727,383</b>	<b>5,515,348</b>	<b>7,181,087</b>	<b>188,441,823</b>
Nonspendable	956,500	-	-	2,664,253
Restricted for TABOR	-	-	-	14,763,000
Restricted	3,770,883	-	-	11,164,267
Committed for Contingencies	-	-	-	9,842,000
Committed	-	5,515,348	7,181,087	30,276,435
Assigned	-	-	-	76,383,228
<b>Unassigned Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 43,348,640</b>
Funded Pupil Count	31,107.2	31,107.2	31,107.2	
Budgeted Expenditure per Funded Pupil	\$ 536	\$ 221	\$ 262	

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
CONSOLIDATED AMENDED BUDGET SUMMARY  
OTHER FUNDS  
FISCAL YEAR ENDING JUNE 30, 2024**

	<b>Bond Redemption Fund</b>	<b>Building Fund</b>	<b>Capital Reserve Fund</b>	<b>Fair Contribution Fund</b>	<b>Self Insurance Fund</b>	<b>Net Total Other Funds</b>
<b>Revenues</b>						
<b>Local Sources</b>						
Property Taxes	\$ 102,017,858	\$ -	\$ -	\$ -	\$ -	\$ 102,017,858
Investment Income	4,750,000	80,000	450,000	400,000	900,000	6,580,000
Charges for Services	-	-	-	-	27,490,000	27,490,000
Other	6,500,000	-	12,000	1,600,000	120,000	8,232,000
<b>State Sources</b>						
State Equalization	-	-	12,124,936	-	-	12,124,936
<b>Total Revenues</b>	<b>113,267,858</b>	<b>80,000</b>	<b>12,586,936</b>	<b>2,000,000</b>	<b>28,510,000</b>	<b>156,444,794</b>
<b>Expenditures</b>						
Debt Services	106,684,412	-	-	-	-	106,684,412
Capital Outlay	-	2,247,202	19,065,263	1,995,000	-	23,307,465
Central Services	-	-	-	-	31,790,644	31,790,644
<b>Total Budgeted Expenditures</b>	<b>106,684,412</b>	<b>2,247,202</b>	<b>19,065,263</b>	<b>1,995,000</b>	<b>31,790,644</b>	<b>161,782,521</b>
<b>Net Change in Fund Balance</b>	<b>6,583,446</b>	<b>(2,167,202)</b>	<b>(6,478,327)</b>	<b>5,000</b>	<b>(3,280,644)</b>	<b>(5,337,727)</b>
Beginning Fund Balance	118,756,455	3,288,915	11,047,018	10,495,101	17,261,518	160,849,007
<b>Ending Fund Balance</b>	<b>\$ 125,339,901</b>	<b>\$ 1,121,713</b>	<b>\$ 4,568,691</b>	<b>\$ 10,500,101</b>	<b>\$ 13,980,874</b>	<b>\$ 155,511,280</b>
Funded Pupil Count	31,107.2	31,107.2	31,107.2	31,107.2		
Budgeted Expenditure per Funded Pupil	3,430	\$ 72	\$ 613	\$ 64		

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**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
UNIFORM CONSOLIDATED AMENDED BUDGET SUMMARY  
EXPENDITURES BY PROGRAM AND OBJECT  
FISCAL YEAR ENDING JUNE 30, 2024**

Fund #	10	18	19	21	22	23
		Risk Management Fund	Colorado Preschool Program Fund	Nutrition Services Fund	Governmental Designated-Purpose Grants Fund	Student Activities Special Revenue Fund
Fund Name	General Fund					
<b>BEGINNING FUND BALANCE (includes ALL Reserves)</b>						
Object/Source	165,972,246	7,478,554	773,813	5,254,880	-	6,441,087
<b>REVENUES</b>						
Local Sources	1000-1999 282,681,131	425,000	-	372,000	-	8,900,000
Intermediate Sources	2000-2999 308,882	-	-	-	92,000	-
State Sources	3000-3999 183,585,808	-	-	8,253,648	2,538,266	-
Federal Sources	4000-4999 5,670,828	-	-	7,510,401	17,009,240	-
<b>TOTAL REVENUES</b>	<b>472,246,649</b>	<b>425,000</b>	<b>-</b>	<b>16,136,049</b>	<b>19,639,506</b>	<b>8,900,000</b>
<b>TOTAL BEGINNING FUND BALANCE &amp; REVENUES</b>	<b>638,218,895</b>	<b>7,903,554</b>	<b>773,813</b>	<b>21,390,929</b>	<b>19,639,506</b>	<b>15,341,087</b>
TOTAL ALLOCATIONS (TO)FROM OTHER FUNDS	5600,5800 -	-	-	-	-	-
TRANSFERS (TO)FROM OTHER FUNDS	5200-5300 (16,624,936)	4,500,000	-	-	-	-
TRANSFERS TO CHARTER SCHOOLS	0594,5211,5711 (42,828,838)	-	-	-	-	-
OTHER SOURCES	5100,5400, 5500,5900 19,800,000	-	-	-	-	-
<b>AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)</b>	<b>598,565,121</b>	<b>12,403,554</b>	<b>773,813</b>	<b>21,390,929</b>	<b>19,639,506</b>	<b>15,341,087</b>
<b>EXPENDITURES</b>						
Instruction - Program 0010 - 2099						
Salaries	0100 162,954,091	-	-	-	4,380,205	526,000
Employee Benefits	0200 57,234,324	-	-	-	1,400,395	126,000
Purchased Services	0300,0400,0500 4,663,788	-	-	-	435,853	1,930,000
Supplies and Materials	0600 14,134,670	-	-	-	741,610	4,264,000
Property	0700 19,961,980	-	-	-	117,513	958,000
Other	0800,0900 6,122,581	-	-	-	18,918	356,000
<b>Total Instruction</b>	<b>265,071,434</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,094,494</b>	<b>8,160,000</b>
Supporting Services						
Students - Program 2100						
Salaries	0100 22,299,807	-	-	-	3,244,473	-
Employee Benefits	0200 7,666,788	-	-	-	1,104,320	-
Purchased Services	0300,0400,0500 586,031	-	-	-	513,004	-
Supplies and Materials	0600 293,932	-	-	-	2,709,832	-
Property	0700 -	-	-	-	-	-
Other	0800,0900 49,000	-	-	-	43,080	-
<b>Total Students</b>	<b>30,895,558</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,614,709</b>	<b>-</b>
Instructional Staff - Program 2200						
Salaries	0100 11,700,393	-	-	-	1,848,369	-
Employee Benefits	0200 3,505,341	-	-	-	555,103	-
Purchased Services	0300,0400,0500 1,826,078	-	-	-	860,960	-
Supplies and Materials	0600 1,382,826	-	-	-	242,532	-
Property	0700 -	-	-	-	81,000	-
Other	0800,0900 338,480	-	-	-	3,500	-
<b>Total Instructional Staff</b>	<b>18,753,118</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,591,464</b>	<b>-</b>
General Administration- Program 2300						
Salaries	0100 1,611,750	-	-	-	-	-
Employee Benefits	0200 1,012,612	-	-	-	-	-
Purchased Services	0300,0400,0500 1,684,354	-	-	-	-	-
Supplies and Materials	0600 255,899	-	-	-	-	-
Property	0700 -	-	-	-	-	-
Other	0800,0900 86,160	-	-	-	-	-
<b>Total General Administration</b>	<b>4,650,775</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
School Administration- Program 2400						
Salaries	0100 22,701,420	-	-	-	111,911	-
Employee Benefits	0200 7,325,261	-	-	-	37,339	-
Purchased Services	0300,0400,0500 523,879	-	-	-	-	-
Supplies and Materials	0600 1,157,962	-	-	-	-	-
Property	0700 -	-	-	-	-	-
Other	0800,0900 36,740	-	-	-	-	-
<b>Total School Administration</b>	<b>31,745,262</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>149,250</b>	<b>-</b>
Business Services- Program 2500						
Salaries	0100 3,780,169	-	-	-	-	-
Employee Benefits	0200 1,210,460	-	-	-	-	-
Purchased Services	0300,0400,0500 1,546,295	-	-	-	-	-
Supplies and Materials	0600 76,740	-	-	-	-	-
Property	0700 -	-	-	-	-	-
Other	0800,0900 531,615	-	-	-	-	-
<b>Total Business Services</b>	<b>7,145,279</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
UNIFORM CONSOLIDATED AMENDED BUDGET SUMMARY  
EXPENDITURES BY PROGRAM AND OBJECT  
FISCAL YEAR ENDING JUNE 30, 2024**

Fund #	27	29	31	41	43	65	
Fund Name	Community Education Fund	Fair Contributions Fund	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Self Insurance Fund	Total
<b>BEGINNING FUND BALANCE (includes ALL Reserves)</b>							
Object/Source	5,540,752	10,495,101	118,756,455	3,288,915	11,047,018	17,261,518	352,310,339
<b>REVENUES</b>							
Local Sources	1000-1999 7,009,275	400,000	113,267,858	80,000	462,000	28,510,000	442,107,264
Intermediate Sources	2000-2999 -	1,600,000	-	-	-	-	2,000,882
State Sources	3000-3999 -	-	-	-	-	-	194,377,722
Federal Sources	4000-4999 445,350	-	-	-	-	-	30,635,819
<b>TOTAL REVENUES</b>	<b>7,454,625</b>	<b>2,000,000</b>	<b>113,267,858</b>	<b>80,000</b>	<b>462,000</b>	<b>28,510,000</b>	<b>669,121,687</b>
<b>TOTAL BEGINNING FUND BALANCE &amp; REVENUES</b>	<b>12,995,377</b>	<b>12,495,101</b>	<b>232,024,313</b>	<b>3,368,915</b>	<b>11,509,018</b>	<b>45,771,518</b>	<b>1,021,432,026</b>
TOTAL ALLOCATIONS (TO)FROM OTHER FUNDS	5600,5800 -	-	-	-	-	-	-
TRANSFERS (TO)FROM OTHER FUNDS	5200-5300 -	-	-	-	12,124,936	-	-
TRANSFERS TO CHARTER SCHOOLS	0594,5211,5711 -	-	-	-	-	-	(42,828,838)
OTHER SOURCES	5100,5400, 5500,5900 -	-	-	-	-	-	19,800,000
<b>AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)</b>	<b>12,995,377</b>	<b>12,495,101</b>	<b>232,024,313</b>	<b>3,368,915</b>	<b>23,633,954</b>	<b>45,771,518</b>	<b>998,403,188</b>
<b>EXPENDITURES</b>							
Instruction - Program 0010 - 2099							
Salaries	0100 1,142	-	-	-	-	-	167,861,438
Employee Benefits	0200 258	-	-	-	-	-	58,760,977
Purchased Services	0300,0400,0500 50,000	-	-	-	-	-	7,079,641
Supplies and Materials	0600 5,000	-	-	-	27,194	-	19,172,474
Property	0700 -	-	-	-	102,306	-	21,139,799
Other	0800,0900 -	-	-	-	-	-	6,497,499
<b>Total Instruction</b>	<b>56,400</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>129,500</b>	<b>-</b>	<b>280,511,828</b>
Supporting Services							
Students - Program 2100							
Salaries	0100 -	-	-	-	-	-	25,544,280
Employee Benefits	0200 -	-	-	-	-	-	8,771,108
Purchased Services	0300,0400,0500 -	-	-	-	-	-	1,099,035
Supplies and Materials	0600 -	-	-	-	-	-	3,003,764
Property	0700 -	-	-	-	-	-	-
Other	0800,0900 -	-	-	-	-	-	92,080
<b>Total Students</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>38,510,267</b>
Instructional Staff - Program 2200							
Salaries	0100 18,924	-	-	-	-	-	13,567,686
Employee Benefits	0200 4,194	-	-	-	-	-	4,064,638
Purchased Services	0300,0400,0500 12,163	-	-	-	-	-	2,699,201
Supplies and Materials	0600 59,966	-	-	-	-	-	1,685,324
Property	0700 -	-	-	-	-	-	81,000
Other	0800,0900 -	-	-	-	-	-	341,980
<b>Total Instructional Staff</b>	<b>95,247</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,439,829</b>
General Administration- Program 2300							
Salaries	0100 -	-	-	-	-	-	1,611,750
Employee Benefits	0200 -	-	-	-	-	-	1,012,612
Purchased Services	0300,0400,0500 -	-	-	-	-	-	1,684,354
Supplies and Materials	0600 -	-	-	-	-	-	255,899
Property	0700 -	-	-	-	-	-	-
Other	0800,0900 -	-	-	-	-	-	86,160
<b>Total General Administration</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,650,775</b>
School Administration- Program 2400							
Salaries	0100 -	-	-	-	-	-	22,813,331
Employee Benefits	0200 -	-	-	-	-	-	7,362,600
Purchased Services	0300,0400,0500 -	-	-	-	-	-	523,879
Supplies and Materials	0600 -	-	-	-	-	-	1,157,962
Property	0700 -	-	-	-	-	-	-
Other	0800,0900 -	-	-	-	-	-	36,740
<b>Total School Administration</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>31,894,512</b>
Business Services- Program 2500							
Salaries	0100 -	-	-	-	-	-	3,780,169
Employee Benefits	0200 -	-	-	-	-	-	1,210,460
Purchased Services	0300,0400,0500 -	-	-	-	-	-	1,546,295
Supplies and Materials	0600 -	-	-	-	-	-	76,740
Property	0700 -	-	-	-	48,000	-	48,000
Other	0800,0900 -	-	-	-	-	-	531,615
<b>Total Business Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>48,000</b>	<b>-</b>	<b>7,193,279</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
UNIFORM CONSOLIDATED AMENDED BUDGET SUMMARY  
EXPENDITURES BY PROGRAM AND OBJECT  
FISCAL YEAR ENDING JUNE 30, 2024**

	Fund #	10	18	19	21	22	23
			Risk Management Fund	Colorado Preschool Program Fund	Nutrition Services Fund	Governmental Designated-Purpose Grants Fund	Student Activities Special Revenue Fund
Fund Name	General Fund						
<b>Operations and Maintenance - Program 2600</b>							
Salaries	0100	13,857,075	309,373	-	-	-	-
Employee Benefits	0200	4,959,310	81,694	-	-	-	-
Purchased Services	0300,0400,0500	6,179,252	340,850	-	-	27,551	-
Supplies and Materials	0600	8,627,642	238,000	-	-	-	-
Property	0700	1,048,000	-	-	-	-	-
Other	0800,0900	80,400	9,100	270,000	-	-	-
<b>Total Operations and Maintenance</b>		<b>34,751,679</b>	<b>979,017</b>	<b>270,000</b>	<b>-</b>	<b>27,551</b>	<b>-</b>
<b>Student Transportation - Program 2700</b>							
Salaries	0100	9,161,696	-	-	-	-	-
Employee Benefits	0200	3,088,814	-	-	-	-	-
Purchased Services	0300,0400,0500	638,000	-	-	-	-	-
Supplies and Materials	0600	1,980,000	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	2,500	-	-	-	-	-
<b>Total Student Transportation</b>		<b>14,871,010</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Central Support - Program 2800</b>							
Salaries	0100	10,355,432	136,946	-	-	-	-
Employee Benefits	0200	3,236,572	39,143	-	-	-	-
Purchased Services	0300,0400,0500	1,605,220	4,151,600	-	-	-	-
Supplies and Materials	0600	6,499,238	1,511,000	-	-	-	-
Property	0700	1,410,000	-	-	-	-	-
Other	0800,0900	30,000	70,500	-	-	-	-
<b>Total Central Support</b>		<b>23,136,462</b>	<b>5,909,189</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Support - Program 2900</b>							
Salaries	0100	286,065	-	-	-	-	-
Employee Benefits	0200	1,220,152	-	-	-	-	-
Purchased Services	0300,0400,0500	60,253	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	1,155,858	-
<b>Total Other Support</b>		<b>1,566,470</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,155,858</b>	<b>-</b>
<b>Food Service Operations - 3100</b>							
Salaries	0100	-	-	-	6,521,867	-	-
Employee Benefits	0200	-	-	-	2,387,273	-	-
Purchased Services	0300,0400,0500	-	-	-	135,000	-	-
Supplies and Materials	0600	-	-	-	6,759,484	-	-
Property	0700	-	-	-	609,922	-	-
Other	0800,0900	2,500	-	-	250,000	-	-
<b>Total Food Service Operations</b>		<b>2,500</b>	<b>-</b>	<b>-</b>	<b>16,663,546</b>	<b>-</b>	<b>-</b>
<b>Enterprise Operations - Program 3200</b>							
Salaries	0100	36,000	-	-	-	-	-
Employee Benefits	0200	4,105	-	-	-	-	-
Purchased Services	0300,0400,0500	7,500	-	-	-	-	-
Supplies and Materials	0600	13,500	-	-	-	-	-
Property	0700	5,000	-	-	-	-	-
Other	0800,0900	8,000	-	-	-	-	-
<b>Total Enterprise Operations</b>		<b>74,105</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Community Services - Program 3300</b>							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	140,000	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
<b>Total Community Services</b>		<b>140,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Education for Adults - Program 3400</b>							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
<b>Total Education for Adults</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Supporting Services</b>		<b>167,732,218</b>	<b>6,888,206</b>	<b>270,000</b>	<b>16,663,546</b>	<b>12,538,832</b>	<b>-</b>



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
UNIFORM CONSOLIDATED AMENDED BUDGET SUMMARY  
EXPENDITURES BY PROGRAM AND OBJECT  
FISCAL YEAR ENDING JUNE 30, 2024**

	Fund #	27	29	31	41	43	65	
		Community	Fair	Bond		Capital Reserve	Self Insurance	
	Fund Name	Education Fund	Contributions Fund	Redemption Fund	Building Fund	Fund	Fund	Total
<b>Operations and Maintenance - Program 2600</b>								
Salaries	0100	-	-	-	-	-	-	14,166,448
Employee Benefits	0200	-	-	-	-	-	-	5,041,004
Purchased Services	0300,0400,0500	-	-	-	-	8,250,000	-	14,797,653
Supplies and Materials	0600	-	-	-	-	-	-	8,865,642
Property	0700	-	-	-	-	2,457,358	-	3,505,358
Other	0800,0900	-	-	-	-	-	-	359,500
<b>Total Operations and Maintenance</b>		-	-	-	-	<b>10,707,358</b>	-	<b>46,735,605</b>
<b>Student Transportation - Program 2700</b>								
Salaries	0100	-	-	-	-	-	-	9,161,696
Employee Benefits	0200	-	-	-	-	-	-	3,088,814
Purchased Services	0300,0400,0500	-	-	-	-	208,350	-	846,350
Supplies and Materials	0600	-	-	-	-	12,000	-	1,992,000
Property	0700	-	-	-	-	4,410,991	-	4,410,991
Other	0800,0900	-	-	-	-	-	-	2,500
<b>Total Student Transportation</b>		-	-	-	-	<b>4,631,341</b>	-	<b>19,502,351</b>
<b>Central Support - Program 2800</b>								
Salaries	0100	-	-	-	-	-	233,029	10,725,407
Employee Benefits	0200	-	-	-	-	-	72,215	3,347,930
Purchased Services	0300,0400,0500	-	-	-	-	-	30,100,000	35,856,820
Supplies and Materials	0600	-	-	-	-	-	5,400	8,015,638
Property	0700	-	-	-	-	2,500,000	-	3,910,000
Other	0800,0900	-	-	-	-	-	1,380,000	1,480,500
<b>Total Central Support</b>		-	-	-	-	<b>2,500,000</b>	<b>31,790,644</b>	<b>63,336,295</b>
<b>Other Support - Program 2900</b>								
Salaries	0100	-	-	-	-	-	-	286,065
Employee Benefits	0200	-	-	-	-	-	-	1,220,152
Purchased Services	0300,0400,0500	-	-	-	-	-	-	60,253
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-	1,155,858
<b>Total Other Support</b>		-	-	-	-	-	-	<b>2,722,328</b>
<b>Food Service Operations - 3100</b>								
Salaries	0100	-	-	-	-	-	-	6,521,867
Employee Benefits	0200	-	-	-	-	-	-	2,387,273
Purchased Services	0300,0400,0500	-	-	-	-	31,100	-	166,100
Supplies and Materials	0600	-	-	-	-	-	-	6,759,484
Property	0700	-	-	-	-	-	-	609,922
Other	0800,0900	-	-	-	-	-	-	252,500
<b>Total Food Service Operations</b>		-	-	-	-	<b>31,100</b>	-	<b>16,697,146</b>
<b>Enterprise Operations - Program 3200</b>								
Salaries	0100	2,736,224	-	-	-	-	-	2,772,224
Employee Benefits	0200	1,018,861	-	-	-	-	-	1,022,966
Purchased Services	0300,0400,0500	46,357	-	-	-	-	-	53,857
Supplies and Materials	0600	276,991	-	-	-	-	-	290,491
Property	0700	10,128	-	-	-	-	-	15,128
Other	0800,0900	541,069	-	-	-	-	-	549,069
<b>Total Enterprise Operations</b>		<b>4,629,630</b>	-	-	-	-	-	<b>4,703,735</b>
<b>Community Services - Program 3300</b>								
Salaries	0100	647,957	-	-	-	-	-	647,957
Employee Benefits	0200	163,412	-	-	-	-	-	163,412
Purchased Services	0300,0400,0500	1,148,746	-	-	-	-	-	1,288,746
Supplies and Materials	0600	366,452	-	-	-	-	-	366,452
Property	0700	20,000	-	-	-	-	-	20,000
Other	0800,0900	3,799	-	-	-	-	-	3,799
<b>Total Community Services</b>		<b>2,350,366</b>	-	-	-	-	-	<b>2,490,366</b>
<b>Education for Adults- Program 3400</b>								
Salaries	0100	-	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-	-
<b>Total Education for Adults</b>		-	-	-	-	-	-	-
<b>Total Supporting Services</b>		<b>7,075,243</b>	-	-	-	<b>17,917,799</b>	<b>31,790,644</b>	<b>260,876,488</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
UNIFORM CONSOLIDATED AMENDED BUDGET SUMMARY  
EXPENDITURES BY PROGRAM AND OBJECT  
FISCAL YEAR ENDING JUNE 30, 2024**

	Fund #	10	18	19	21	22	23
			Risk Management Fund	Colorado Preschool Program Fund	Nutrition Services Fund	Governmental Designated-Purpose Grants Fund	Student Activities Special Revenue Fund
Fund Name	General Fund						
Property - Program 4000							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	503,813	-	-	-
<b>Total Property</b>		-	-	<b>503,813</b>	-	-	-
Other Uses - Program 5000 - Including							
Transfers Out and/or							
Allocations Out as an Expenditure							
Salaries	0100	129,107	-	-	-	5,051	-
Employee Benefits	0200	32,410	-	-	-	1,129	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	331	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800	-	-	-	-	-	-
<b>Total Other Uses</b>		<b>161,848</b>	-	-	-	<b>6,180</b>	-
<b>TOTAL EXPENDITURES</b>		<b>432,965,500</b>	<b>6,888,206</b>	<b>773,813</b>	<b>16,663,546</b>	<b>19,639,506</b>	<b>8,160,000</b>
<b>RESERVES</b>							
Reserved Fund Balance	0840	150,836,621	5,515,348	-	4,727,383	-	7,181,087
Reserve for TABOR 3% - Program 9310	0840	14,763,000	-	-	-	-	-
<b>TOTAL RESERVES</b>		<b>165,599,621</b>	<b>5,515,348</b>	-	<b>4,727,383</b>	-	<b>7,181,087</b>
<b>TOTAL EXPENDITURES &amp; RESERVES</b>		<b>598,565,121</b>	<b>12,403,554</b>	<b>773,813</b>	<b>21,390,929</b>	<b>19,639,506</b>	<b>15,341,087</b>
<b>TOTAL AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES LESS TOTAL EXPENDITURES &amp; RESERVES</b>		-	-	-	-	-	-

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
UNIFORM CONSOLIDATED AMENDED BUDGET SUMMARY  
EXPENDITURES BY PROGRAM AND OBJECT  
FISCAL YEAR ENDING JUNE 30, 2024**

	Fund #	27	29	31	41	43	65	
		Community	Fair	Bond		Capital Reserve	Self Insurance	
	Fund Name	Education Fund	Contributions Fund	Redemption Fund	Building Fund	Fund	Fund	Total
Property - Program 4000								
Salaries	0100	-	-	-	541,000	-	-	541,000
Employee Benefits	0200	-	-	-	171,000	-	-	171,000
Purchased Services	0300,0400,0500	-	95,000	-	750,000	400,000	-	1,245,000
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	1,900,000	-	785,202	617,964	-	3,303,166
Other	0800,0900	-	-	-	-	-	-	503,813
<b>Total Property</b>		-	<b>1,995,000</b>	-	<b>2,247,202</b>	<b>1,017,964</b>	-	<b>5,763,979</b>
Other Uses - Program 5000 - Including								
Transfers Out and/or								
Allocations Out as an Expenditure								
Salaries	0100	351,483	-	-	-	-	-	485,641
Employee Benefits	0200	87,087	-	-	-	-	-	120,626
Purchased Services	0300,0400,0500	-	-	36,000	-	-	-	36,000
Supplies and Materials	0600	6,780	-	-	-	-	-	7,111
Property	0700	-	-	-	-	-	-	-
Other	0800	-	-	106,648,412	-	-	-	106,648,412
<b>Total Other Uses</b>		<b>445,350</b>	-	<b>106,684,412</b>	-	-	-	<b>107,297,790</b>
<b>TOTAL EXPENDITURES</b>		<b>7,576,993</b>	<b>1,995,000</b>	<b>106,684,412</b>	<b>2,247,202</b>	<b>19,065,263</b>	<b>31,790,644</b>	<b>654,450,085</b>
<b>RESERVES</b>								
Reserved Fund Balance	0840	5,418,384	10,500,101	125,339,901	1,121,713	4,568,691	13,980,874	329,190,103
Reserve for TABOR 3% - Program 9310	0840	-	-	-	-	-	-	14,763,000
<b>TOTAL RESERVES</b>		<b>5,418,384</b>	<b>10,500,101</b>	<b>125,339,901</b>	<b>1,121,713</b>	<b>4,568,691</b>	<b>13,980,874</b>	<b>343,953,103</b>
<b>TOTAL EXPENDITURES &amp; RESERVES</b>		<b>12,995,377</b>	<b>12,495,101</b>	<b>232,024,313</b>	<b>3,368,915</b>	<b>23,633,954</b>	<b>45,771,518</b>	<b>998,403,188</b>
<b>TOTAL AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES</b>								
<b>LESS TOTAL EXPENDITURES &amp; RESERVES</b>								

Expenditures do not include transfers to charter schools

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ST. VRAIN VALLEY SCHOOLS  
*academic excellence by design*



INFORMATIONAL SECTION  
AMENDED BUDGET  
2023 - 2024 Fiscal Year

## Tax Base and Rate Trends

Approximately 54.2% of the District's General Fund revenue comes from local property taxes (including mill levy overrides), amounting to about \$247.1 million. Property taxes also fund the repayment of the District's general obligation debt through the Bond Redemption Fund, amounting to \$102.0 million in FY24.

The amount of property tax owed by a taxpayer for the school district is based on the property's assessed valuation, multiplied by the District's mill levy, and then divided by one thousand (one mill is equal to one dollar per \$1,000 of assessed value). Assessed valuation and mill levy rates are certified annually each December, and collected the following year. The District's current mill levy is 57.238, which was certified in December of 2023 for collection in 2024. The assessed value of a property is determined by multiplying its value (as determined by the County Assessor) by the assessment rate, which varies depending on the type of property. For example, to find the 2023 property tax owed in 2024 for a home with a value of :

<b>Actual Value</b>	<b>×</b>	<b>Assessment Rate</b>	<b>×</b>	<b>Mill Levy</b>	<b>/</b>	<b>1,000</b>	<b>=</b>	<b>Annual Property Tax</b>
\$450,000	×	6.70%	×	57.238	/	1,000	=	\$ 1,725.73

The District's total mill levy actually comprises four different levies. The General Fund Levy (27.000 mills) is the portion of Total Program Revenue that is set by the State and detailed on page 68 in the Financial Section of the full budget document. The Abatement Levy (0.272 mills) provides funding for previously assessed taxes that were abated or refunded by the county and were not received by the District in a prior tax year. The Mill Levy Overrides (13.238 mills) are voter-approved levies for operating expenses related to specific purposes, listed on page 66 in the Financial Section of the full budget document. Finally, the Debt Service Levy (16.728 mills) provides funding to pay the principal and interest payments on voter-approved general obligation bonds used to fund capital construction projects such as new schools and improvements to existing schools.

The following tables show the history of St. Vrain's property tax mill levies, net assessed values and tax collections.

### SUMMARY OF PROPERTY TAX LEVIES CALENDAR YEARS 2014 - 2023

Year	General Fund Levy	Abatement Levy	Mill Levy Override	General Operating Subtotal	Debt Service Levy	Total Property Tax Levies
<b>2014</b>	24.995	0.288	13.590	38.873	14.800	<b>53.673</b>
<b>2015</b>	24.995	0.502	13.590	39.087	14.800	<b>53.887</b>
<b>2016</b>	24.995	0.810	13.590	39.395	17.550	<b>56.945</b>
<b>2017</b>	24.995	0.259	13.590	38.844	17.550	<b>56.394</b>
<b>2018</b>	24.995	0.250	13.590	38.835	17.550	<b>56.385</b>
<b>2019</b>	24.995	1.424	13.590	40.009	17.550	<b>57.559</b>
<b>2020</b>	24.995	0.407	13.590	38.992	17.550	<b>56.542</b>
<b>2021</b>	25.995	0.223	13.590	39.808	17.550	<b>57.358</b>
<b>2022</b>	26.995	0.250	13.590	40.835	17.550	<b>58.385</b>
<b>2023</b>	27.000	0.272	13.238	40.510	16.728	<b>57.238</b>



**NET ASSESSED VALUATION BY COUNTY  
CALENDAR YEARS 2014 - 2023**

<u>Year</u>	<u>Boulder County</u>	<u>Weld County</u>	<u>Larimer County</u>	<u>Broomfield County</u>	<u>Total Assessed Value</u>	<u>Percent Change</u>
2014	1,513,034,671	859,911,270	10,476,070	5,539,040	2,388,961,051	
2015	1,736,453,293	1,155,572,170	12,076,858	4,237,641	2,908,339,962	21.74 %
2016	1,738,703,615	1,234,100,985	12,076,494	1,840,701	2,986,721,795	2.70 %
2017	1,975,592,867	1,239,011,575	13,152,385	2,204,822	3,229,961,649	8.14 %
2018	1,990,460,116	1,432,932,917	13,157,618	3,500,184	3,440,050,835	6.50 %
2019	2,226,037,325	1,933,877,292	14,011,716	2,372,908	4,176,299,241	21.40 %
2020	2,231,864,438	1,848,463,092	14,181,258	2,627,929	4,097,136,717	(1.90)%
2021	2,426,811,835	1,666,998,520	16,294,426	2,011,350	4,112,116,131	0.37 %
2022	2,394,474,512	2,545,101,338	15,735,822	2,499,216	4,957,810,888	20.57 %
2023	2,996,796,679	3,077,099,679	21,603,864	3,128,319	6,098,628,541	23.01 %

**TAX IMPACT ON RESIDENTIAL PROPERTY OWNER  
CALENDAR YEARS 2019 - 2023**

<u>Year</u>	<u>Assessment Rate</u>	<u>Mill Levy Rate</u>	<u>Amount Owed per \$100,000 of Home Value</u>
2019	7.15	57.559	411.55
2020	7.15	56.542	404.28
2021	7.15	57.358	410.11
2022	6.95	58.385	405.78
2023	6.70	57.238	383.49

**PROPERTY TAX LEVIED AND COLLECTED - ALL FUNDS  
CALENDAR YEARS 2014 - 2023**

<u>Levy Year</u>	<u>Collection Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent of Levy Collected</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Percent of Total Tax Collection to Levy</u>	<u>Outstanding Delinquent Taxes</u>
2014	2015	128,222,707	123,353,818	96.20 %	1,600,853	124,954,671	97.45 %	4,868,889
2015	2016	156,721,715	151,709,870	96.80 %	1,889,241	153,599,111	98.01 %	5,011,845
2016	2017	170,078,874	164,706,586	96.84 %	1,720,288	166,426,874	97.85 %	5,372,288
2017	2018	182,150,457	176,545,011	96.92 %	1,727,654	178,272,665	97.87 %	5,605,446
2018	2019	193,967,267	183,982,625	94.85 %	1,419,585	185,402,210	95.58 %	9,984,642
2019	2020	240,383,609	235,221,537	97.85 %	4,923,903	240,145,440	99.90 %	5,162,072
2020	2021	231,660,304	227,909,448	98.38 %	1,798,672	229,708,120	99.16 %	3,750,856
2021	2022	236,198,654	232,167,867	98.29 %	2,943,388	235,111,255	99.54 %	4,030,786
2022	2023	289,794,441	285,189,876	98.41 %	2,980,659	288,170,535	99.44 %	4,604,565
2023	2024*	349,073,300	343,348,498	98.36 %	2,574,240	345,922,738	99.10 %	5,724,802

\*Estimated collections in 2024

## General Obligation Bonds

### Historical Savings

The District has four outstanding bond series as detailed in the table on page 143. Since 2010 the District has been able to save the taxpayers over \$82 million due to refinancing and early payments.

#### HISTORICAL BOND SAVINGS SINCE 2010

Series	Savings due to:			Total
	Refinancing	Called/Defeased	Structural	
2010A Building	\$ -	\$ 1,590,000	\$ -	\$ 1,590,000
2011 Refunding	2,000,000	-	-	2,000,000
2011B Refunding	1,700,000	-	-	1,700,000
2012 Refunding	3,500,000	847,000	-	4,347,000
2014 Refunding	7,950,000	-	-	7,950,000
2016A Refunding	20,147,000	-	-	20,147,000
2016B Refunding	2,777,000	-	-	2,777,000
2018 Building	-	-	5,000,000	5,000,000
2016C (33-36 maturities)	-	36,800,000	-	36,800,000
<b>Total</b>	<b>\$ 38,074,000</b>	<b>\$ 39,237,000</b>	<b>\$ 5,000,000</b>	<b>\$ 82,311,000</b>

Amounts are stated in future value savings.

### Projects funded by bonds

#### Projects for Longmont Schools

- Adding new classrooms and building space to accommodate student growth and address capacity impacts
- Increasing safety with improved security entrances, stair barriers and sidewalk repairs
- Repairing and replacing roofs, windows, doors, caulking and masonry to reduce mold and airborne contaminants
- Adding security camera coverage inside hallways and surrounding exteriors to create a safer environment
- Upgrading building interiors such as commons, science labs and music rooms
- Creating safer building evacuations by repairing doors, ramps and exit pathways
- Improving building lighting inside, outside and throughout parking areas to create safe walk areas in low light conditions
- Updating doors and ramps to ensure safe accessibility in accordance with the Americans with Disability Act (ADA)
- Replacing classroom temperature controls, air quality, floor sinks, faucets, flush valves and filtered water bottle filling stations to improve the learning environments

#### Projects for Erie Schools

- A new 120,000 square foot PK-8 school to accommodate student growth and address capacity impacts
- Repairing exterior learning spaces
- Building additions and a 31,000 square foot high school wing
- Increasing parking areas

(continued on next page)



**Projects for Erie Schools (continued)**

- Improving entrances and camera coverage to create a safer environment
- Remodeling high school science rooms
- Improving lighting along facility exteriors and parking lots
- Adding cafeteria/gym multi-use spaces
- Repairing masonry and exterior caulking to protect from moisture, mold and airborne contaminants
- Replacing emergency generators
- Repairing and replacing cracked, broken and missing sidewalks
- Replacing leaking water control valves
- Building retaining walls and fencing
- Replacing antiquated exhaust fans, faucets, lavatories, filtered drinking fountains and floor sinks
- Installing new door closers and retrofitting locks to create safe classroom environments
- Americans with Disabilities Act (ADA) improvements and repairs

**Projects for Carbon Valley**

- New elementary school to accommodate student growth and address capacity impacts
- Outfitting buildings with security cameras inside and out, lighting parking lot walk paths and establishing secure entryways
- Replacing classroom doors and key systems
- Adding a new wing to the high school and increasing parking
- Repairing roofs at several schools
- Finishing several building components of Spark! Discovery Preschool to support young families
- Improving classroom environment temperature controls and interior lighting systems in learning environments
- Upgrading and replacing fire alarm systems
- Repairing exit doors as well as concrete walk pathways and paved areas to provide safe exiting paths for students and community members
- Maintenance and repairs to improve air quality and reduce airborne particulates
- Exterior maintenance including: adding gutters and downspouts to move water away from buildings; completing landscaping repairs; and caulking and painting windows
- Repairing and replacing filtered water bottle filling stations
- Adding new water heaters and plumbing systems to improve on the quality of water in the buildings

**Projects for Lyons Schools**

- Improvements to the auditorium
- Adding cameras inside hallways and outside of structures to create a safer environment
- Adding classrooms to the elementary school to accommodate student growth and address capacity impacts
- Remodeling interior classrooms to enhance learning environments
- Improving safety by increasing lighting around buildings that operate during low light periods
- Improvements to the cafeteria areas
- Improving safety by adding GFCI outlets
- Installing lights in parking lots for increased safety
- Installing Americans with Disabilities Act (ADA) compliant pedestrian walking paths to bleachers to improve accessibility
- Replacing pea gravel with wood chips
- Replacing and relocating sinks and adding filtered water bottle filling stations designed to reduce water particulates

**Projects for Mead Schools**

- Adding new classrooms and a new wing to the high school to accommodate student growth and address capacity impacts
- Increasing security camera coverage inside hallways and surrounding exteriors to create a safer environment
- Increasing building sizes
- Remodeling building interiors to enhance learning environments
- Adding new exterior sidewalks for better access
- Increasing parking
- Addressing roof drainage issue impacting asphalt, including removing asphalt and installing underground storm drainage system
- Bringing the auditorium stage into Americans with Disabilities Act (ADA) compliance
- Addressing exterior lighting issues to enhance safety
- Installing smoke vents
- Repairing roadway
- Replacing trees
- Installing infield irrigation system
- Repairing tennis courts
- Adding fume hoods in science classrooms
- Installing new camera server

**Projects for Niwot Schools**

- Adding auditorium seats
- Upgrading lighting
- Building new library
- Increasing security camera coverage inside hallways and surrounding exteriors to create a safer environment
- Remodeling the interior to enhance learning environments
- Adding a new auditorium stage floor
- Rebuilding bus loop and playground area
- Improving safety by securing entrances
- Replacing interior finishes reaching their life expectancy
- Installing safety pole
- Replacing exterior doorways
- Addressing air flow problem in kiln room
- Repairing dumpster area for safety
- Installing pumps and replacing boiler system
- Replacing drains and drinking fountains
- Adding isolation valves
- Addressing lack of hot water issues
- Installing new camera server
- Adding fume hoods in science classrooms

## General Obligation Bonds

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND AMORTIZATION SCHEDULE CALENDAR YEARS 2014 - 2033

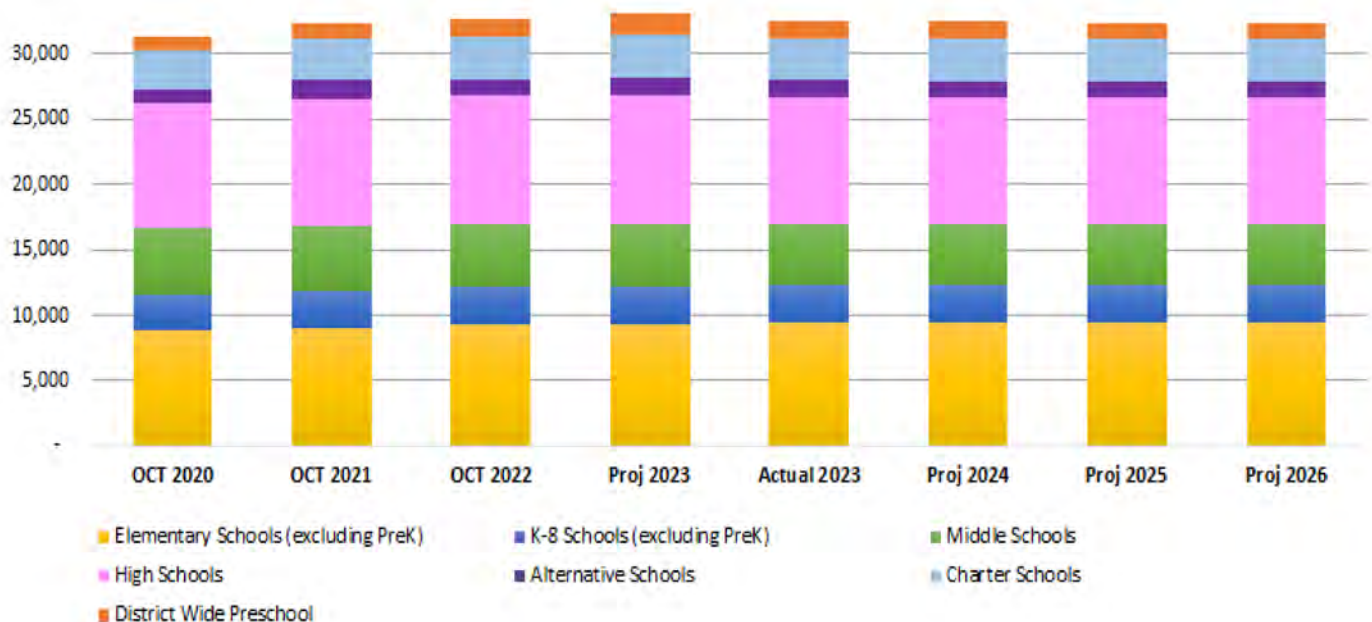
Date	Series 2010B Bonds			Series 2014A Bonds			Series 2016A Bonds			Series 2016C Bonds			Aggregate Debt Service		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
6/15/2024	-	2,174,870	2,174,870	-	936,625	936,625	-	1,868,675	1,868,675	-	2,241,975	2,241,975	-	7,222,145	7,222,145
12/15/2024	-	2,174,870	2,174,870	7,500,000	936,625	8,436,625	100,000	1,868,675	1,968,675	7,610,000	2,241,975	9,851,975	15,210,000	7,222,145	22,432,145
6/15/2025	-	2,174,870	2,174,870	-	749,125	749,125	-	1,867,425	1,867,425	-	2,078,125	2,078,125	-	6,869,545	6,869,545
12/15/2025	-	2,174,870	2,174,870	14,625,000	749,125	15,374,125	100,000	1,867,425	1,967,425	8,185,000	2,078,125	10,263,125	22,910,000	6,869,545	29,779,545
6/15/2026	-	2,174,870	2,174,870	-	383,500	383,500	-	1,866,175	1,866,175	-	1,873,500	1,873,500	-	6,298,045	6,298,045
12/15/2026	3,175,000	2,174,870	5,349,870	15,340,000	383,500	15,723,500	100,000	1,866,175	1,966,175	8,895,000	1,873,500	10,768,500	27,510,000	6,298,045	33,808,045
6/15/2027	-	2,090,097	2,090,097	-	-	-	-	1,863,675	1,863,675	-	1,651,125	1,651,125	-	5,604,897	5,604,897
12/15/2027	8,825,000	2,090,097	10,915,097	-	-	-	10,415,000	1,863,675	12,278,675	8,950,000	1,651,125	10,601,125	28,190,000	5,604,897	33,794,897
6/15/2028	-	1,847,851	1,847,851	-	-	-	-	1,603,300	1,603,300	-	1,427,375	1,427,375	-	4,878,526	4,878,526
12/15/2028	9,310,000	1,847,851	11,157,851	-	-	-	10,985,000	1,603,300	12,588,300	8,975,000	1,427,375	10,402,375	29,270,000	4,878,526	34,148,526
6/15/2029	-	1,587,636	1,587,636	-	-	-	-	1,328,675	1,328,675	-	1,203,000	1,203,000	-	4,119,311	4,119,311
12/15/2029	9,825,000	1,587,636	11,412,636	-	-	-	11,540,000	1,328,675	12,868,675	8,820,000	1,203,000	10,023,000	30,185,000	4,119,311	34,304,311
6/15/2030	-	1,308,115	1,308,115	-	-	-	-	1,097,875	1,097,875	-	982,500	982,500	-	3,388,490	3,388,490
12/15/2030	10,385,000	1,308,115	11,693,115	-	-	-	12,200,000	1,097,875	13,297,875	8,945,000	982,500	9,927,500	31,530,000	3,388,490	34,918,490
6/15/2031	-	1,010,066	1,010,066	-	-	-	-	853,875	853,875	-	758,875	758,875	-	2,622,816	2,622,816
12/15/2031	10,980,000	1,010,066	11,990,066	-	-	-	14,900,000	853,875	15,753,875	13,800,000	758,875	14,558,875	39,680,000	2,622,816	42,302,816
6/15/2032	-	692,195	692,195	-	-	-	-	555,875	555,875	-	413,875	413,875	-	1,661,945	1,661,945
12/15/2032	11,620,000	692,195	12,312,195	-	-	-	15,700,000	555,875	16,255,875	16,555,000	413,875	16,968,875	43,875,000	1,661,945	45,536,945
6/15/2033	-	355,796	355,796	-	-	-	-	241,875	241,875	-	-	-	-	597,671	597,671
12/15/2033	12,290,000	355,796	12,645,796	-	-	-	16,125,000	241,875	16,366,875	-	-	-	28,415,000	597,671	29,012,671
<b>Total</b>	<b>76,410,000</b>	<b>30,832,726</b>	<b>107,242,726</b>	<b>37,465,000</b>	<b>4,138,500</b>	<b>41,603,500</b>	<b>92,165,000</b>	<b>26,294,850</b>	<b>118,459,850</b>	<b>90,735,000</b>	<b>25,260,700</b>	<b>115,995,700</b>	<b>296,775,000</b>	<b>86,526,776</b>	<b>383,301,776</b>

## Student Enrollment

Each year all public school districts and facilities across the state of Colorado participate in the Student October Count data submission to the Colorado Department of Education (CDE). The purpose of this data collection is to obtain required student level data as provided for by state statute, including information regarding students’ funding eligibility as outlined in the Public School Finance Act of 1994, as amended. The Student October Count is based on a one day membership count in which districts are asked to report all students who are actively enrolled and attending classes through their district on that date. The actual enrollment numbers presented below come from the October Count for the year indicated.

The St. Vrain Valley School’s Planning Department creates student projections by blending a cohort survival model with a student resident model. This blended approach provides a comprehensive model that is additionally influenced by building permits and birth data. The cohort survival model is the core of this approach as it leverages historical enrollment data to track how each cohort of students progress through the school system. Retention rates between grades are analyzed to uncover patterns in student movement within each high school feeder as well as accounting for possible open enrollment patterns. By projecting these cohort survival rates forward this model forecasts the number of students likely to progress at each grade for each school. Simultaneously, the student resident model introduces a different lens by incorporating the impact of residential development on enrollment. Building permits, indicative of housing growth within the different communities, influence the model dependent upon residential unit type (single family vs multi-family). By examining the permits issued, along with the nature and speed of upcoming residential construction, this model accounts for the potential influx or decline of students based on changing community demographics. Birth data further enhances this hybrid projection. Analyzing births within the District provides a forward-looking perspective on the future student population. Birth rates help guide student projections for kindergarten, and to some extent first grade, enrollments. This hybrid approach provides an adaptive methodology that harnesses power of historical trends, demographic shifts, and residential developments to offer a more comprehensive and adaptive approach to predicting student enrollments for a continually changing region.

**Historical and Projected Student Enrollment**



STUDENT ENROLLMENT BY SCHOOL  
(CONTINUED ON NEXT PAGES)

Location	October 2020	October 2021	October 2022	October 2023	Projected 2024	Projected 2025	Projected 2026
<b>Elementary Schools (excluding PreK)</b>							
Alpine Elementary	361	347	368	352	351	351	351
Black Rock Elementary	518	553	577	584	583	582	582
Blue Mountain Elementary	522	513	525	525	524	523	523
Burlington Elementary	311	289	282	276	275	275	275
Centennial Elementary	489	485	468	487	486	486	486
Central Elementary	282	309	302	305	304	304	304
Columbine Elementary	240	227	223	214	213	213	213
Eagle Crest Elementary	457	403	393	373	372	372	372
Erie Elementary	299	307	333	407	406	406	406
Fall River Elementary	462	452	465	468	467	467	467
Grand View Elementary	340	386	392	388	387	387	387
Highlands Elementary	-	219	322	429	428	428	428
Hygiene Elementary	289	293	305	288	287	287	287
Indian Peaks Elementary	263	230	223	218	217	217	217
Legacy Elementary	456	446	434	442	441	441	441
Longmont Estates Elementary	284	280	292	335	334	334	334
Lyons Elementary	244	264	249	249	248	248	248
Mead Elementary	537	665	773	802	801	800	800
Mountain View Elementary	236	234	280	288	287	287	287
Niwot Elementary	378	369	378	370	369	369	369
Northridge Elementary	251	274	266	274	273	273	273
Prairie Ridge Elementary	436	430	424	411	410	410	410
Red Hawk Elementary	547	561	556	560	559	558	558
Rocky Mountain Elementary	325	309	292	269	268	268	268
Sanborn Elementary	291	240	243	218	217	217	217
<b>Elementary Schools Total</b>	<b>8,818</b>	<b>9,085</b>	<b>9,365</b>	<b>9,532</b>	<b>9,507</b>	<b>9,503</b>	<b>9,503</b>
<b>K-8 Schools (excluding PreK)</b>							
Soaring Heights PK-8	1,187	1,147	1,183	1,193	1,193	1,192	1,192
Thunder Valley K-8	782	825	832	857	856	855	855
Timberline PK-8	788	792	758	732	731	730	730
<b>K-8 Schools Total</b>	<b>2,757</b>	<b>2,764</b>	<b>2,773</b>	<b>2,782</b>	<b>2,780</b>	<b>2,777</b>	<b>2,777</b>

STUDENT ENROLLMENT BY SCHOOL  
(CONTINUED FROM PREVIOUS PAGE)

Location	October 2020	October 2021	October 2022	October 2023	Projected 2024	Projected 2025	Projected 2026
<b><u>Middle Schools</u></b>							
Altona Middle	794	795	771	745	744	743	743
Coal Ridge Middle	816	819	801	763	762	761	761
Erie Middle	790	782	731	743	742	741	741
Longs Peak Middle	426	391	396	382	381	381	381
Mead Middle	489	533	559	575	574	573	573
Sunset Middle	430	395	377	341	340	340	340
Trail Ridge Middle	609	549	524	470	469	469	469
Westview Middle	706	648	653	621	620	619	619
<b>Middle Schools Total</b>	<b>5,060</b>	<b>4,912</b>	<b>4,812</b>	<b>4,640</b>	<b>4,632</b>	<b>4,627</b>	<b>4,627</b>
<b><u>High Schools</u></b>							
Erie High	1,609	1,713	1,756	1,760	1,760	1,757	1,757
Frederick High	1,213	1,331	1,413	1,463	1,463	1,461	1,461
Longmont High	1,265	1,275	1,263	1,254	1,254	1,252	1,252
Lyons Middle Senior	398	366	374	355	354	354	354
Mead High	1,086	1,083	1,119	1,098	1,098	1,097	1,097
Niwot High	1,200	1,287	1,356	1,471	1,471	1,469	1,469
Silver Creek High	1,301	1,274	1,252	1,217	1,217	1,215	1,215
Skyline High	1,520	1,487	1,355	1,197	1,197	1,196	1,196
<b>High Schols Total</b>	<b>9,592</b>	<b>9,816</b>	<b>9,888</b>	<b>9,815</b>	<b>9,814</b>	<b>9,801</b>	<b>9,801</b>
<b>Traditional School Total</b>	<b>26,227</b>	<b>26,577</b>	<b>26,838</b>	<b>26,769</b>	<b>26,733</b>	<b>26,708</b>	<b>26,708</b>

STUDENT ENROLLMENT BY SCHOOL  
(CONTINUED FROM PREVIOUS PAGE)

Location	October 2020	October 2021	October 2022	October 2023	Projected 2024	Projected 2025	Projected 2026
<b>Alternative Schools</b>							
Apex Homeschool	784	717	729	726	725	724	724
LaunchEd Academy	-	585	348	329	328	328	328
New Meridian High School	111	98	99	99	98	98	98
St Vrain Virtual High School	107	61	75	79	78	78	78
<b>Alternative Schools Total</b>	<b>1,002</b>	<b>1,461</b>	<b>1,251</b>	<b>1,233</b>	<b>1,229</b>	<b>1,228</b>	<b>1,228</b>
<b>Charter Schools</b>							
Aspen Ridge Preparatory School	482	503	547	548	547	546	546
Carbon Valley Academy	193	211	265	250	249	249	249
Firestone Charter Academy	611	617	619	612	611	610	610
Flagstaff Academy	786	748	728	725	724	723	723
St Vrain Community Montessori School	223	228	226	236	235	235	235
Twin Peaks Charter Academy	808	830	807	853	852	851	851
<b>Charter Schools Total</b>	<b>3,103</b>	<b>3,137</b>	<b>3,192</b>	<b>3,224</b>	<b>3,218</b>	<b>3,214</b>	<b>3,214</b>
<b>District Total without PreK</b>	<b>30,332</b>	<b>31,175</b>	<b>31,281</b>	<b>31,226</b>	<b>31,180</b>	<b>31,150</b>	<b>31,150</b>
District Wide Preschool	980	1,231	1,358	1,280	1,279	1,278	1,278
<b>Total with PreK</b>	<b>31,312</b>	<b>32,406</b>	<b>32,639</b>	<b>32,506</b>	<b>32,459</b>	<b>32,428</b>	<b>32,428</b>
Percent Change		3.49 %	0.72 %	(0.41)%	(0.14)%	(0.10)%	0.00 %

**SUMMARY OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY LOCATION  
FOR THE YEARS ENDED 2020 - 2024**

	<b>Actual FY20</b>	<b>Actual FY21</b>	<b>Actual FY22</b>	<b>Actual FY23</b>	<b>Amended Budget FY24</b>
<b>School Buildings</b>					
<b>Elementary Schools FTE</b>					
Alpine Elementary	43.23	36.80	37.69	41.20	43.20
Black Rock Elementary	47.63	41.31	46.96	49.56	49.56
Blue Mountain Elementary	54.57	46.34	49.00	50.45	51.01
Burlington Elementary	35.59	31.50	33.36	32.77	32.96
Centennial Elementary	45.31	40.38	43.03	43.91	46.75
Central Elementary	34.95	29.55	30.53	31.50	32.25
Columbine Elementary	33.62	31.49	31.32	31.06	31.03
Eagle Crest Elementary	47.20	41.60	41.04	42.93	43.55
Erie Elementary	33.11	31.19	37.74	39.46	42.02
Fall River Elementary	40.62	37.99	41.12	44.76	44.88
Grand View Elementary	32.70	33.58	35.85	38.35	37.95
Highlands Elementary	-	-	32.48	38.78	43.68
Hygiene Elementary	32.44	30.00	31.34	31.31	32.56
Indian Peaks Elementary	35.00	33.88	33.40	31.63	33.32
Legacy Elementary	38.50	35.00	35.90	36.00	40.75
Longmont Estates Elementary	39.43	35.91	37.75	40.28	42.32
Lyons Elementary	28.70	26.41	27.17	28.64	29.57
Mead Elementary	46.83	50.41	55.48	63.68	69.40
Mountain View Elementary	42.22	38.76	42.03	42.60	42.40
Niwot Elementary	47.13	42.79	43.59	43.56	45.38
Northridge Elementary	37.68	35.88	37.23	37.33	42.02
Prairie Ridge Elementary	43.65	40.25	42.09	41.75	42.15
Red Hawk Elementary	47.09	41.89	45.70	48.95	48.00
Rocky Mountain Elementary	44.71	40.43	41.35	37.08	36.25
Sanborn Elementary	36.19	30.84	30.72	28.53	28.46
Spark Discovery Preschool	29.63	22.06	26.52	32.05	33.69
<b>Total Elementary Schools FTE</b>	<b>997.73</b>	<b>906.24</b>	<b>990.39</b>	<b>1,028.12</b>	<b>1,065.11</b>
<b>Middle Schools and PreK-8 FTE</b>					
Altona Middle	68.13	61.51	63.27	62.92	61.91
Coal Ridge Middle	59.75	58.59	59.56	60.25	59.25
Erie Middle	55.46	53.30	53.76	53.88	51.55
Longs Peak Middle	49.24	46.19	46.38	45.00	47.38
Mead Middle	41.03	42.03	42.15	45.13	47.25
Soaring Heights PK-8	97.25	99.46	99.30	106.57	111.42
Sunset Middle	43.31	42.39	41.43	36.53	36.03
Thunder Valley K-8	81.33	75.13	80.05	79.91	83.83
Timberline PK-8	96.89	85.69	88.28	91.28	90.85
Trail Ridge Middle	55.49	50.63	48.16	46.25	45.54
Westview Middle	52.38	50.00	49.15	47.63	47.63
<b>Total Middle Schools and PreK-8 FTE</b>	<b>700.26</b>	<b>664.92</b>	<b>671.49</b>	<b>675.35</b>	<b>682.64</b>
<b>High Schools FTE</b>					
Erie High	86.50	89.32	101.26	104.13	106.06
Frederick High	79.63	82.00	85.82	89.08	92.91
Longmont High	91.50	87.09	90.90	90.97	90.76
Lyons Middle Senior	37.79	37.32	37.82	36.61	37.17
Mead High	79.35	74.77	78.05	78.99	78.64
New Meridian High School	20.49	19.63	21.28	20.37	18.40
Niwot High	77.88	76.58	80.31	83.42	91.08



**SUMMARY OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY LOCATION  
FOR THE YEARS ENDED 2020 - 2024**

	Actual FY20	Actual FY21	Actual FY22	Actual FY23	Amended Budget FY24
Silver Creek High	86.07	82.26	84.14	80.68	79.32
Skyline High	100.84	98.67	102.44	99.13	94.83
<b>Total High Schools FTE</b>	<b>660.05</b>	<b>647.64</b>	<b>682.02</b>	<b>683.38</b>	<b>689.17</b>
<b>Total School Buildings FTE</b>	<b>2,358.04</b>	<b>2,218.80</b>	<b>2,343.90</b>	<b>2,386.85</b>	<b>2,436.92</b>
<b>Departments and Programs FTE</b>					
Apex Homeschool Program	28.57	27.06	27.09	26.93	26.59
Area Resources	1.00	-	-	-	5.00
Assessment	10.50	9.00	9.50	11.00	11.50
Athletics Programs	3.00	3.00	3.00	3.00	3.00
Board of Education	1.00	1.00	1.00	-	-
Career Technical Education	27.85	27.38	27.59	29.21	34.68
Community Facility Use	2.00	1.00	2.00	2.00	3.00
Community Schools	92.17	85.42	87.66	94.16	99.58
Curriculum	16.00	16.00	14.50	14.28	14.28
Custodial Services	169.50	169.50	172.50	173.50	176.50
District Learning Services	10.00	9.00	9.45	13.00	10.00
District Technology Services	49.00	52.00	55.00	57.50	61.50
eLearning Services	2.00	2.00	3.00	5.00	5.00
Energy Management	2.00	2.00	2.00	2.00	2.00
English Language Proficiency Act	5.67	6.17	6.17	7.50	7.50
Financial Services	21.60	19.60	21.60	21.00	26.00
Gifted and Talented	4.00	4.00	4.00	4.00	4.50
Human Resources	27.75	22.25	27.25	26.25	27.75
Information Community Resource	6.00	7.00	7.00	7.50	8.00
Innovation Programs	21.50	20.50	22.88	24.00	26.67
Launched	-	144.48	33.50	32.67	33.84
Legal Services	-	-	-	-	2.00
Literacy - Elementary	3.20	3.20	6.70	6.50	6.83
Main Street School	31.56	30.56	32.59	55.69	50.94
Nutrition Services	182.22	164.61	181.84	166.00	186.66
Office of Professional Development	19.00	17.30	15.00	18.50	28.50
Operations and Maintenance	82.00	82.00	81.00	81.00	79.00
Planning	3.00	3.00	3.00	4.25	3.25
Preschool	5.63	5.63	9.13	9.06	12.56
P-TECH	3.50	5.50	9.00	11.50	12.00
Purchasing	6.00	5.00	5.00	5.00	5.00
Records Management	4.00	4.00	4.00	4.00	4.00
Risk Management	3.00	3.00	3.00	3.00	4.00
Special Education	150.03	146.56	148.88	145.16	158.72
St Vrain Virtual High School	7.00	7.00	6.00	6.00	5.50
Student Assistance Services	54.59	58.34	64.93	66.29	70.45
Superintendents Office	4.00	4.00	5.00	4.00	4.00
Support Services	2.00	2.00	2.00	2.00	3.00
Title I	9.64	9.28	10.15	10.63	12.00
Transportation	163.47	161.24	160.89	167.24	168.71
Warehouse	10.40	10.40	10.40	10.40	10.40
<b>Total Departments and Programs FTE</b>	<b>1,245.35</b>	<b>1,350.98</b>	<b>1,295.20</b>	<b>1,330.72</b>	<b>1,414.41</b>
<b>Total FTE</b>	<b>3,603.39</b>	<b>3,569.78</b>	<b>3,639.10</b>	<b>3,717.57</b>	<b>3,851.33</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SUMMARY OF FULL-TIME EQUIVALENT (FTE) EMPLOYEES BY FUND AND JOB TYPE**  
**FOR THE YEARS ENDED 2020 - 2024**

	Actual FY20	Actual FY21	Actual FY22	Actual FY23	Amended Budget FY24
<b>General Fund FTE</b>					
Administrator	130.6	133.6	141.3	149.0	157.7
Classroom Support	1,854.2	1,891.1	1,873.2	1,911.1	1,943.6
Building Support	129.7	127.7	134.7	142.7	146.4
Paraprofessional	506.9	469.7	503.4	539.9	579.5
Office/Adminstrative Support	211.7	206.4	208.6	207.9	211.5
Crafts, Trades and Services	365.3	364.0	367.3	369.9	371.5
<b>Total General Fund FTE</b>	<b>3,198.4</b>	<b>3,192.5</b>	<b>3,228.5</b>	<b>3,320.5</b>	<b>3,410.2</b>
<b>Risk Management Fund FTE</b>					
Administrator	1.0	1.0	1.0	1.0	1.0
Professional Technical	2.0	2.0	2.0	2.0	2.0
	-	-	-	-	1.0
<b>Total Risk Management Fund FTE</b>	<b>3.0</b>	<b>3.0</b>	<b>3.0</b>	<b>3.0</b>	<b>4.0</b>
<b>Colorado Preschool Program Fund FTE</b>					
Administrator	0.8	0.8	0.8	0.8	-
Licensed Instructional	0.4	0.4	0.4	0.4	-
Paraprofessional	0.9	0.9	0.9	0.9	-
Office/Adminstrative Support	1.0	1.0	1.0	1.0	-
<b>Total Colorado Preschool Program Fund FTE</b>	<b>3.1</b>	<b>3.1</b>	<b>3.1</b>	<b>3.1</b>	<b>-</b>
<b>Nutrition Services FTE</b>					
Administrator	0.8	0.8	0.8	0.8	0.8
Paraprofessional	-	-	1.0	1.0	1.0
Office/Adminstrative Support	3.8	4.8	3.8	2.8	2.8
Crafts, Trades and Services	177.1	159.0	176.2	161.4	182.0
<b>Total Nutrition Services FTE</b>	<b>181.7</b>	<b>164.6</b>	<b>181.8</b>	<b>166.0</b>	<b>186.6</b>
<b>Governmental Grants Fund FTE</b>					
Administrator	2.0	2.0	2.0	2.0	2.6
Licensed Instructional	74.4	69.8	76.6	75.8	86.2
Professional Technical	2.3	2.3	2.5	4.0	13.2
Paraprofessional	17.2	18.2	24.9	17.8	21.3
Office/Adminstrative Support	8.1	8.1	7.0	8.9	6.0
<b>Total Governmental Grants Fund FTE</b>	<b>104.0</b>	<b>100.4</b>	<b>113.0</b>	<b>108.5</b>	<b>129.3</b>
<b>Student Activities Fund FTE</b>					
Paraprofessional	10.1	4.4	8.5	10.1	10.9
<b>Community Education Fund FTE</b>					
Administrator	1.0	1.0	1.0	1.0	1.0
Licensed Instructional	0.5	1.0	2.0	3.0	0.5
Professional Technical	1.0	1.0	1.0	2.0	3.0
Paraprofessional	59.8	59.8	56.2	57.7	61.0
Office/Adminstrative Support	31.4	29.6	32.6	35.3	37.4
Crafts, Trades and Services	1.0	-	1.0	1.0	1.0
<b>Total Community Education Fund FTE</b>	<b>94.7</b>	<b>92.4</b>	<b>93.8</b>	<b>100.0</b>	<b>103.9</b>
<b>Building Fund FTE</b>					
Professional Technical	6.0	6.0	5.0	4.0	4.0
Office/Adminstrative Support	-	1.0	-	-	-
<b>Total Building Fund FTE</b>	<b>6.0</b>	<b>7.0</b>	<b>5.0</b>	<b>4.0</b>	<b>4.0</b>
<b>Self Insurance Fund FTE</b>					
Professional Technical	2.4	2.4	2.4	2.4	2.4
<b>Total FTE</b>	<b>3,603.4</b>	<b>3,569.8</b>	<b>3,639.1</b>	<b>3,717.6</b>	<b>3,851.3</b>

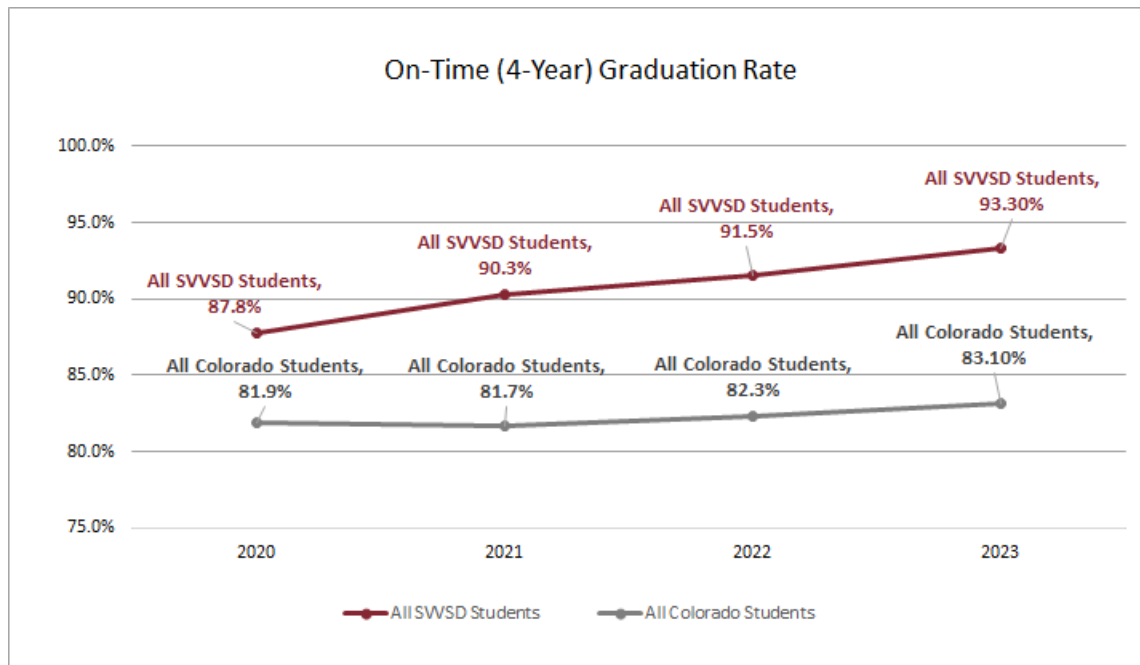
## Performance Measures

### On-Time (4-year) Graduation Rate

The on-time graduation rate is the number of students receiving a regular diploma within four years of entering ninth grade divided by the number of students in the Anticipated Year of Graduation (AYG) cohort. The AYG cohort is determined by assigning an unchanging anticipated year of graduation to students when they enter ninth grade. The AYG cohort is adjusted by the number of students transferring in and out of the District.

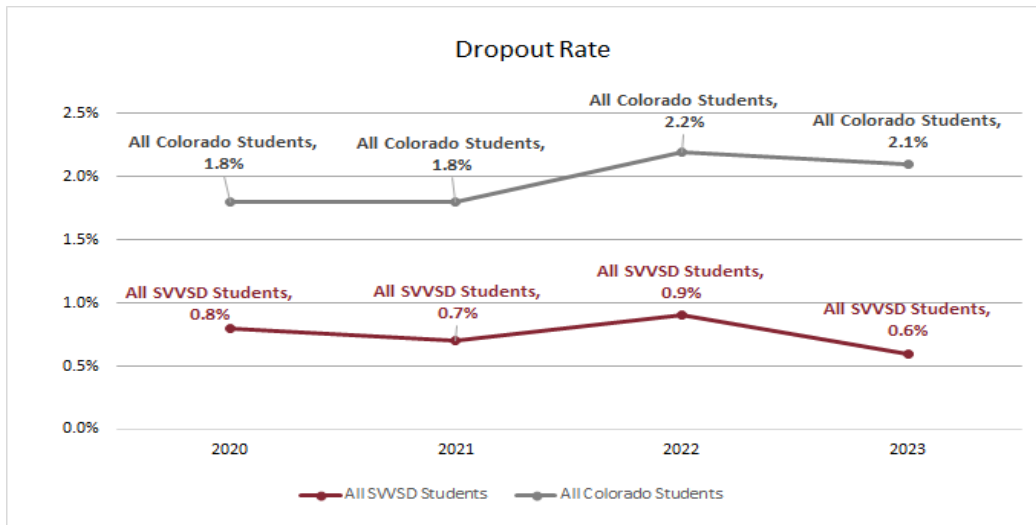
In 2023, St. Vrain Valley Schools achieved the highest on-time graduation rate in the District's history, at 93.3%. This is the highest graduation rate of any district in the Denver Metro area, and the highest of any district in Colorado with more than 300 graduates.

The foundation of the District's success begins the moment students enter preschool or kindergarten and is built throughout their 12-14 year in St. Vrain. Everything across our system impacts our graduation rates, which is why this is such an important indicator of the quality of our teachers, students, schools and system. This includes the quality and care of our school buildings and learning environments, access to nutritious meals and safe transportation, strong school leadership, outstanding classroom teachers and paraprofessional support, caring front office and health staff, robust technology and aligned curricular resources, engaging experiences in and outside of the classroom, and so much more.



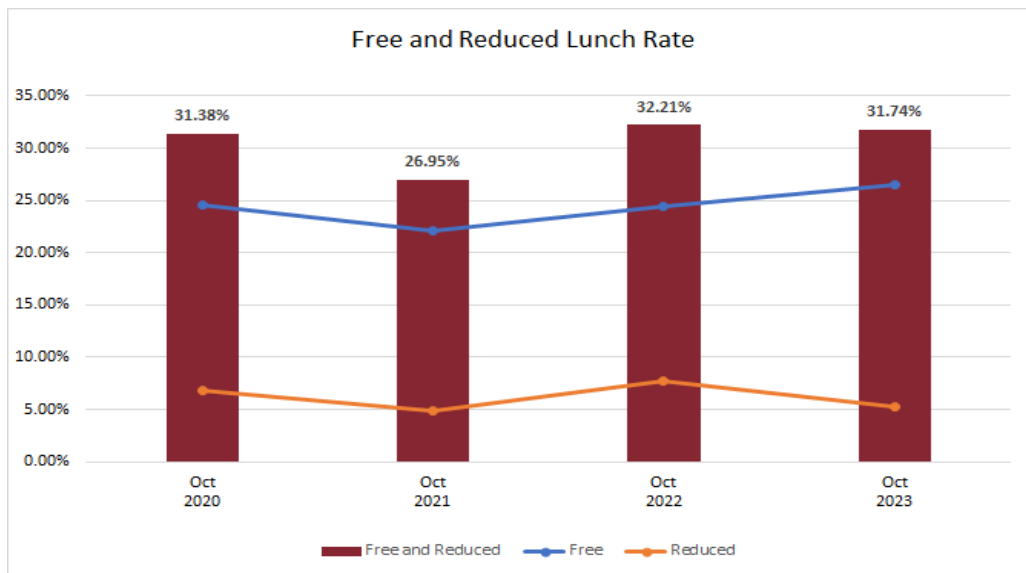
### Dropout Rate

The dropout rate is calculated by taking the number of dropouts during the school year and dividing by the number of 7th-12th grade students that were part of the same membership base at any time during the school year. The District's drop out rate of .6% for all students is the lowest in the Denver Metro area in 2023.



### Free and Reduced Lunch Rate

The free and reduced lunch rate is the percentage of students (excluding preschool) membership that qualifies for free or reduced meals under the National School Lunch Act. The Colorado School Finance Act defines at-risk pupils as students who are eligible for free and reduced meals as of the October 1 count date. The free and reduced rate is used in determining a portion of the District's funding from the State, as well as, many grants.



## Standardized Test Scores

The State of Colorado uses Colorado Measures of Academic Success (CMAS) tests to measure third through eighth grade students’ mastery of the standards and the complex thinking and other critical skills that students need to be successful in school and in life. For high school level students, PSAT and SAT tests are administered to all students and used to measure academic growth and achievement.

Assessment	Possible Score Range	SVVSD Mean Score			Colorado Mean Score		
		2021	2022	2023	2021	2022	2023
CMAS Elementary English Language Arts	650-850	744.1	744.2	747.0	740.8	741.1	742.3
CMAS Middle School English Language Arts	650-850	744.8	744.7	748.1	741.8	741.4	742.7
CMAS Elementary Math	650-850	729.5	741.0	744.0	730.0	734.7	736.0
CMAS Middle School Math	650-850	730.0	735.4	737.3	727.3	729.3	730.2
PSAT 9th Grade Evidence-Based Reading and Writing	120-720	476.8	462.5	458.7	460.7	450.3	450.8
PSAT 10th Evidence-Based Reading and Writing	160-760	497.0	495.7	490.4	483.1	479.7	746.6
SAT 11th Evidence-Based Reading and Writing	200-800	523.5	520.7	528.5	512.3	502.9	506.8
PSAT 9th Grade Math	120-720	447.4	439.2	445.1	440.3	433.0	439.4
PSAT 10th Grade Math	160-760	468.3	466.1	459.9	463.1	453.9	453.7
SAT 11th Grade Math	200-800	501.1	492.6	498.3	497.3	482.0	483.2

## GLOSSARY OF TERMS

**Abatements**

A complete or partial cancellation of a levy imposed by a government. Abatements usually apply to tax levies, special assessments, and service charges.

**Account**

A record used to summarize all increases and decreases in a particular asset or any other type of asset, liability, fund equity, revenue, or expenditure.

**Appropriation**

The setting aside by resolution of a specified amount of money for a fund with an authorization to make expenditures and incur obligations for specific purposes.

**Assessed Valuation (AV)**

The taxable value of real and personal property as determined by a tax assessor or government agency as a basis for levying taxes. Assessed valuation does not necessarily correspond to the property's market value.

**Assets**

Resources owned or held by an entity which have monetary value.

**At-Risk**

An at-risk student is a student who is at risk of not meeting academic or social expectations or of not graduating from high school.

**Benefits**

Compensation, in addition to a regular salary, provided to an employee. This may include benefits such as health insurance, life insurance, dental insurance, paid time off, Medicare, and Public Employees Retirement Association (PERA) contributions.

**Bonds**

Interest bearing certificates of public indebtedness or obligations made by the district which are insured against default by a third party.

**Budget**

A plan of future events including anticipated revenues and expenditures, along with the financial position at some future point in time.

**Cabinet**

Senior advisors to the Superintendent of Schools.

**Callable Bond**

Callable or redeemable bonds are bonds that can be redeemed or paid off by the issuer prior to the bonds' maturity date. When an issuer calls its bonds, it pays investors the call price (usually the face value of the bonds) together with accrued interest to date and, at that point, stops making interest payments.

**Capital Outlay**

An expenditure, which results in the acquisition of fixed assets or additions to fixed assets which are presumed to have benefits for more than 1 year.

## GLOSSARY OF TERMS

**Categorical Programs**

Specific programs that are funded separately from a district's Total Program Funding under the School Finance Act. Examples include Special Education (SPED), Gifted and Talented (G/T), English Language Proficiency Act (ELPA), Career and Technical Education (CTE), and Pupil Transportation. State funds for categorical programs are generally distributed based on a partial reimbursement of approved expenditures.

**Charter School**

A public school operated independently of the local school board, often with a curriculum and educational philosophy different from the other schools in the system.

**Colorado Department of Education (CDE)**

The administrative arm of the Colorado State Board of Education.

**Colorado Measures of Academic Success (CMAS)**

State's common measurement tool of students' progress at the end of the school year in English Language Arts, math, science, and social studies.

**Contingency Reserve**

Monies budgeted in the General Operating Fund (GOF) for emergencies and other unforeseen events.

**Defeasance**

A financing tool by which outstanding bonds may be retired without a bond redemption or implementing an open market buy-back. The principal of and interest earned on the securities are sufficient to meet all payments of principal and interest on the outstanding bonds as they become due.

**English Language Proficiency Act (ELPA)**

A state funded program that provides financial and technical assistance to school districts implementing programs to serve the needs of students whose dominant language is not English.

**Enterprise Resource Planning System (ERP)**

A suite of software applications that connects all business/administrative processes of an organization. The ERP Pro System integrates the district's Human Resources, Payroll, Finance & Accounting, Procurement, and Fixed Asset processes.

**Equalization, State**

General state aid or support provided to the district under the Public School Finance Act of 1994, as amended.

**Exceptional Children's Education Act (ECEA)**

The overarching law for gifted education and special education.

**Expenditures**

Charges incurred, whether paid or unpaid, which are presumed to benefit the current fiscal year.

**Fiscal Year (FY)**

The twelve-month period to which the annual budget applies. All Colorado school districts, by law, must observe a fiscal year that is July 1 through June 30.

**Fixed Asset**

Tangible property with an estimated life of more than one year.

## GLOSSARY OF TERMS

**Free or Reduced Lunch (FRL)**

To qualify for free or reduced meals, a household has to fill out an application. Guidelines are set by the Federal Government, comparing the household's size to its income.

**Full Time Equivalency (FTE)**

Unit used to measure the hours in an employee's contract based on a 40-hour work week.

**Fund**

A fund is an independent fiscal and accounting entity with a self-balancing set of accounts for recording cash and other financial resources. It contains all related assets, liabilities and residual equities or balances, or changes therein. Funds are established to carry on specific activities or attain certain objectives of the school district according to special legislation, regulations, or other restrictions.

**Funded Pupil Count**

A district's pupil count, for funding purposes, under the current school finance act, which provides for an October 1st enrollment count within a district's school year. The funded pupil count is expressed in full-time equivalent pupils. The funded pupil count is designed to reflect the amount of time a student spends in an instructional setting.

**General Fund (GF)**

General Fund is a fund to account for all financial resources, except those required to be accounted for in another fund.

**Gifted and Talented (G/T)**

Program for children between the ages of 5 and 21 whose abilities, talents, and potential for accomplishment are so outstanding that they require special provisions to meet their educational needs.

**Grant**

A financial award from a federal, state, or local government agency, or any private foundation, corporation, or organization, which is given for specific purposes or to which specific performance requirements exist and is generally solicited through a process of written application.

**Levy**

To impose taxes. The total of taxes imposed by a governmental unit.

**Liabilities**

Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date.

**Long-term Debt (LTD)**

Debt with a maturity of more than one year after the date of issuance.

**Mill Levy**

The tax rate on real property per thousand dollars of assessed property value. One mill produces \$1 in tax income for every \$1,000 of assessed property value.

**Mill Levy Override (MLO)**

A ballot measure that asks voters living in a school district boundary to approve the collection of additional "mills" on property taxes, above what is allowed by the State of Colorado.



## GLOSSARY OF TERMS

**Object**

Describes the service or commodity obtained as the result of a specific expenditure.

**October Count**

The annual process the district undertakes to provide count and demographic data for pupils in membership within the district. The per-pupil funding that the district receives from the state is based upon this effort.

**PERA On-Behalf**

As a component of Senate Bill 18-200, the state is required to make a direct on-behalf payment of \$225.0 million to Colorado PERA each year. The payment is allocated based on the proportionate amount of annual payroll to the School Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund.

**Per Pupil Revenue (PPR)**

The equalization funding of a district for any budget year, determined in accordance with the provisions of the Public School Finance Act of 1994, as amended, divided by the funded pupil count of the district for said budget year.

**Property Tax**

The general property tax is levied on land and buildings located within the school district. It is essentially a real estate or real property tax. Every owner of private and business property in the district pays this tax, unless exempt (e.g., governmental, charitable, and religious institutions).

**Public Employees Retirement Association (PERA)**

A retirement association created by C.R.S. 24-51-201. The purpose of PERA is to provide benefits to public employees when they retire or are disabled, or to the family at the employee's death. It serves as a substitute for social security and is funded on an actuarial reserve basis.

**Purchased Services**

Personal services rendered by personnel who are not on the payroll of the district, and other services which may be purchased by the district.

**Revenues**

Funds received, generally from taxes or from a state or federal funding program, which are not loans, and which do not cause an increase in a liability account.

**School Finance Act**

The Public School Finance Act of 1994 (as amended) outlines a Total Program Funding formula that determines how Colorado's 178 school districts are funded. Total Program Funding includes a base amount, which is the same for all school districts, plus additional amounts called factors. Factors vary by district and compensate for financial differences among districts, such as cost of living, size of the district, at-risk student population, and personnel costs.

**Specific Ownership Tax (SOT)**

An annual tax imposed upon each taxable item of certain classified personal property, such as motor vehicles, which tax is computed in accordance with state schedules applicable to each sale of personal property.

## GLOSSARY OF TERMS

**TABOR Reserve**

A requirement under Article X, Section 20 of the Colorado Constitution that the district establish a reserve of 3 percent of its fiscal year spending, excluding bonded debt services, for emergencies.

**Total Program Funding**

The financial base of support for public education for school districts as calculated by the Public School Finance Act of 1994, as amended. This funding consists of property tax, specified ownership tax and state equalization, the state's portion of funding.

## GLOSSARY OF ACRONYMS

<b>AAA</b>	Achievement Acceleration Academy
<b>AP</b>	Advanced Placement
<b>ASBO</b>	Association of School Business Officials
<b>AV</b>	Assessed Valuation
<b>AYG</b>	Anticipated year of graduation
<b>BEST</b>	Building Excellent Schools Today
<b>BOE</b>	Board of Education
<b>CARES Act</b>	Coronavirus Aid, Relief, and Economic Security Act
<b>CDE</b>	Colorado Department of Education
<b>CDEC</b>	Colorado Department of Early Education
<b>CFO</b>	Chief Financial Officer
<b>CMAS</b>	Colorado Measures of Academic Success
<b>COLA</b>	Cost of Living Adjustment
<b>CPI</b>	Consumer Price Index
<b>CPP</b>	Colorado Preschool Program
<b>C.R.S</b>	Colorado Revised Statutes
<b>CTE</b>	Career and Technical
<b>EARSS</b>	Expelled and At-Risk Students Services
<b>ECE</b>	Early Childhood Education
<b>ECSE</b>	Early Childhood Special Education
<b>ELPA</b>	English Language Proficiency Act
<b>ERP</b>	Enterprise Resource Planning
<b>ESSA</b>	Every Student Succeeds Act
<b>FPC</b>	Funded Pupil Count
<b>FPP</b>	Financial Policies and Procedures
<b>FRL</b>	Free or Reduced Lunch
<b>FTE</b>	Full-time Equivalent Employees
<b>FY</b>	Fiscal year
<b>GAAP</b>	Generally Accepted Accounting Procedures
<b>GASB</b>	Governmental Accounting Standards Board

<b>GF</b>	General Fund
<b>GT</b>	Gifted and Talented
<b>HIPPA</b>	Health Insurance Portability and Accountability Act
<b>IDEA</b>	Individuals with Disabilities Education Act
<b>IEP</b>	Individual Education Plan
<b>K</b>	Kindergarten
<b>LEA</b>	Local Educational Agencies
<b>LTD</b>	Long-term Debt
<b>MLO</b>	Mill Levy Override
<b>NCLB</b>	No Child Left Behind
<b>NSLP</b>	National School Lunch Program
<b>PERA</b>	Public Employees Retirement Association
<b>PK</b>	Preschool
<b>PPOR</b>	Per Pupil Operating Revenue
<b>PPR</b>	Per Pupil Revenue
<b>PreK</b>	Preschool
<b>PSAT</b>	Preliminary Scholastic Assessment Test
<b>P-TECH</b>	Pathways in Technology Early College High School
<b>READ</b>	Reading to Ensure Academic Development
<b>SAT</b>	Scholastic Assessment Test
<b>SEA</b>	State Educational Agencies
<b>SOT</b>	Specific Ownership Tax
<b>SPED</b>	Special Education
<b>SVVEA</b>	St. Vrain Valley Education Association
<b>SVVSD</b>	St. Vrain Valley School District
<b>SWAP</b>	School to Work Alliance Program
<b>TABOR</b>	Taxpayer's Bill of Rights
<b>UPK</b>	Universal Preschool

