



April 2022 Monthly Financial Report

*"We are providing current and future generations
a strong competitive advantage so that all students
can achieve success in a globalized world."*

























Don Haddad, Ed.D., Superintendent

Prepared by Financial Services

**St. Vrain Valley School District RE-1J
395 South Pratt Parkway • Longmont CO • 80501-6436
www.svvsd.org**

St. Vrain Valley School District RE-1J
Financial Executive Summary
For the period July 1, 2021 to April 30, 2022

Note: The detailed financial statements are an integral part of this summary.

Fund	PDF Page	B/S	A2A	B2A	Notes
<i>Governmental Funds including General Fund, Major & Non-Major Funds & Special Revenue Funds . . .</i>					
General Fund	6				CY "cash & invest" \$13.9m increase due to repayment of cash borrowed by Nutrition Svc, collection of property taxes, "advance" of state share (equalization) to be "paid back" over the next 2 months, and Mitigation At-Risk Funding per HB22-1186. CY "acc'd sal/bene" \$1.6m increase due to increased salaries, benefits.
	7				CY "chgs for svc" \$1.1m increase due to increased PreK fees, field trips. CY "other local sources" \$1.1m increase primarily due to sale of iPads. CY "equalization" \$21.5m increase due to CDE's underreporting of AV. CY "ELPA" \$849k decrease due to shift of funding into total program. CY "other state sources" \$1.2m increase primarily due to HB22-1186. PY "pandemic relief" includes CRF; CY includes ESSER, GEER/RISE to date. CY "sal/bene" \$15.3m increase due to increased salaries/benefits. CY "purch svc" \$1.4m increase due to timing (e.g. SROs, temp custodians). PY "cap outlay" and "cap lease" due to iPads.
	8-9				PY budget set aside for Comm Educ, District HS Athletics, and Nutrition Svc. Based on passage of time, 83% through the fiscal year.
Colo Preschool	10-11	n/a	n/a		CY "alloc from Gen Fund" adjusting over remaining months due to increased slots.
Risk Management	13-15	n/a			
Bond Redemption	18-19	n/a	n/a		
Building	20-21	n/a	n/a		CY "invest income" decrease due to spend down of bond proceeds.
Capital Reserve	23-25	n/a			CY "alloc from Gen Fund" adjusting over remaining months.
Comm Education	27-29	n/a			C/S receiving CDHS stabilization/workforce grant, \$ forthcoming.
Fair Contributions	30-31	n/a	n/a		CY land sale; some of the proceeds recognized in Fair Contrib Fund.
Grants	33-35	n/a			CY \$1.6m increase of state grant revenue primarily due to CCSG. CY \$2m decrease due to timing of federal grant receipts.
Nutrition Services	36-39				USDA claim reimbursements nearly exceeding expectations!
Student Activity (23)	41-43	n/a			CY increased participation has impacted B2A. Total CY budgeted appropriation is \$6,614,298.
<i>Proprietary Fund, the District's only internal service fund . . .</i>					
Self Insurance	46-49				
<i>Other financial information . . .</i>					
Investments	51		n/a	n/a	CY interest rate is 0.45% compared to PY's 0.06%.

LEGENDS:

To be reviewed w/ BOE

Non-talking point



No issues or concerns; operating w/in expectations



Matters of slight concern; monitoring closely



Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J
Financial Executive Summary (continued)
For the period July 1 to April 30

Note: Not all funds have been included in the summary shown below.
The detailed financial statements are an integral part of this summary.

	FY21		FY22	
	Actual to Date	% of Budget	Actual to Date	% of Budget
General Fund				
Revenues	\$ 212,001,366	62%	\$ 223,915,995	61%
Expenditures	287,449,726	80%	290,899,351	75%
Capital lease	13,980,165	n/a	-	n/a
Transfers	(350,000)	10%	(284,139)	n/a
Net change in fund balance	(61,818,195)		(67,267,495)	
Beg fund balance	141,633,897		154,597,454	
End fund balance	79,815,702		87,329,959	
Liabilities	117,702,932		124,945,768	
Deferred inflows of resources	-		-	
Total liabilities, deferred inflows, fund balance	\$ 197,518,634		\$ 212,275,727	
Assets	\$ 197,518,634		\$ 212,275,727	
Risk Management Fund				
Net change in fund balance	\$ 403,447		\$ 199,198	
End fund balance	\$ 7,172,655		\$ 7,571,076	
Bond Redemption Fund				
Net change in fund balance	\$ (18,002,045)		\$ (18,161,695)	
End fund balance	\$ 50,798,583		\$ 55,849,892	
Building Fund				
Expenditures	\$ 38,112,151	62%	\$ 15,585,846	59%
End fund balance	\$ 41,537,027		\$ 12,220,099	
Capital Reserve Fund				
Net change in fund balance	\$ (254,460)		\$ 6,502,426	
End fund balance	\$ 7,273,798		\$ 11,770,529	
Community Education Fund				
Net change in fund balance	\$ (997,441)		\$ 498,274	
End fund balance	\$ 2,074,192		\$ 3,061,048	
Fair Contributions Fund				
End fund balance	\$ 8,554,440		\$ 10,659,026	
Grants Fund				
Grants receivable	\$ 1,482,955		\$ 2,736,942	
Nutrition Services				
Revenues	\$ 6,766,019	93%	\$ 15,380,961	101%
Expenditures	7,007,266	75%	11,004,533	75%
Transfers	-	0%	-	n/a
Change in fund balance	(241,247)		4,376,428	
Beg fund balance	1,446,890		1,323,503	
End fund balance	\$ 1,205,643		\$ 5,699,931	
Student Activity (Special Rev)				
Net change in fund balance	\$ 1,173,874		\$ 1,753,267	
End fund balance	\$ 6,754,075		\$ 7,016,565	
Self Insurance Fund				
Change in net position	\$ 1,988,942		\$ 1,884,960	
End net position	\$ 12,841,863		\$ 15,421,216	

FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types”.

Governmental funds are used to account for all or most of a government’s general activities, including the servicing of long-term debt (debt service fund), the construction of new schools or renovation of existing buildings (capital projects funds), and the collection and disbursement of earmarked funds (special revenue funds). The District’s governmental funds consist of the following: *General Fund*; *Colorado Preschool Program Fund* and *Risk Management Fund*, both sub-funds of the General Fund; *Bond Redemption Fund*; *Building Fund*; *Capital Reserve Capital Projects Fund*; and five special revenue funds, including the *Government Designated-Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District’s only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds’ reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The District no longer has fiduciary funds.

GOVERNMENTAL FUNDS

General Fund

The *General Fund* is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The *Colorado Preschool Program Fund* is reported as a sub-fund of the *General Fund*. Moneys allocated to this fund from the *General Fund* are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

The *Risk Management Fund* is also a sub-fund of the *General Fund*. Moneys allocated to this fund from the *General Fund* are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J

General Fund (10)

Balance Sheet (Unaudited)

As of April 30,

	<u>2021</u>	<u>2022</u>	
Assets			
Cash and investments	\$ 96,536,907	\$ 110,431,306	
Accounts receivable	7,127	24,614	
Due from other funds	2,195,482	-	
Taxes receivable, net	97,039,893	100,136,045	A
Deposits	5,211	-	
Prepaid items	312,015	304,496	
Inventories	1,421,999	1,379,266	
Total assets	<u>\$ 197,518,634</u>	<u>\$ 212,275,727</u>	
Liabilities			
Accounts payable	\$ -	\$ 251,000	
Due to other funds	94,146	-	
Accrued salaries and benefits	11,328,109	12,896,521	B
Payroll withholdings	9,224,469	10,739,999	
Deferred revenues	97,056,208	101,058,248	A
Total liabilities	<u>117,702,932</u>	<u>124,945,768</u>	
Deferred inflows of resources			
Unavailable property tax revenue	<u>-</u>	<u>-</u>	
Fund balances			
Nonspendable: deposits, prepaids, inventories	1,739,225	1,683,762	
Restricted: TABOR	11,166,827	11,729,475	
Restricted: special federal contract	3,123,057	2,864,899	
Committed: contingency	7,444,552	7,819,650	
Committed: BOE allocations	7,960,293	15,458,380	
Assigned: Mill Levy Override	48,381,748	47,773,793	
Assigned: current year obligations	-	-	
Unassigned	-	-	
Total fund balance	<u>79,815,702</u>	<u>87,329,959</u>	
Total liabilities, deferred inflows, and fund balance	<u>\$ 197,518,634</u>	<u>\$ 212,275,727</u>	

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

	FY21 July - April Actual	FY22 July - April Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 44,279,530	\$ 43,272,901	\$ (1,006,629)	-2.27%
4 Specific ownership taxes	6,106,085	8,380,712	2,274,627	37.25%
5 Mill levy override	23,697,047	22,507,266	(1,189,781)	-5.02%
6 Investment income	153,850	88,475	(65,375)	-42.49%
7 Charges for service	1,685,174	2,766,585	1,081,411	64.17%
8 Other local sources	2,980,556	4,044,130	1,063,574	35.68%
9 Total local revenues	<u>78,902,242</u>	<u>81,060,069</u>	<u>2,157,827</u>	2.73%
10 State				
11 Equalization, net	99,974,060	121,500,211	21,526,151	21.53%
12 Special Education	8,062,882	8,589,030	526,148	6.53%
13 Career and Technical Education	606,653	657,483	50,830	8.38%
14 Transportation	2,062,956	2,081,965	19,009	0.92%
15 Gifted and Talented	314,317	318,020	3,703	1.18%
16 English Language Proficiency Act	1,662,775	813,348	(849,427)	-51.08%
17 BEST grant	3,200	67,404	64,204	2006.38%
18 PERA: State on Behalf Payment	-	-	-	N/A
19 Other state sources	3,209,886	4,370,592	1,160,706	36.16%
20 Total state revenues	<u>115,896,729</u>	<u>138,398,053</u>	<u>22,501,324</u>	19.41%
21 Federal				
22 BOCES/Migrant	314	-	(314)	-100.00%
23 Build America Bond Rebates	717,816	717,816	-	0.00%
24 Pandemic relief funding	14,824,806	2,278,817	(12,545,989)	-84.63%
25 Other federal sources	1,659,459	1,461,240	(198,219)	-11.94%
26 Total federal revenues	<u>17,202,395</u>	<u>4,457,873</u>	<u>(12,744,522)</u>	-74.09%
27 Total revenues	<u>212,001,366</u>	<u>223,915,995</u>	<u>11,914,629</u>	5.62%
28 Expenditures				
29 Salaries	156,622,426	169,340,797	12,718,371	8.12%
30 Benefits	54,317,011	56,897,813	2,580,802	4.75%
31 Purchased services	12,674,031	14,076,947	1,402,916	11.07%
32 Supplies and materials	17,884,758	17,055,277	(829,481)	-4.64%
33 Other	519,425	789,802	270,377	52.05%
34 Allocation to charter schools **	25,226,274	26,715,612	1,489,338	5.90%
35 Capital outlay	14,373,511	458,628	(13,914,883)	-96.81%
36 Debt service	5,832,290	5,564,475	(267,815)	-4.59%
37 Total expenditures	<u>287,449,726</u>	<u>290,899,351</u>	<u>3,449,625</u>	1.20%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(75,448,360)	(66,983,356)	8,465,004	11.22%
40 Other Financing Sources (Uses)				
41 Capital lease	13,980,165	-	(13,980,165)	-100.00%
42 Transfer - other funds	(350,000)	(284,139)	65,861	18.82%
43 Net change in fund balance	(61,818,195)	(67,267,495)	(5,449,300)	-8.82%
44 Fund balance, beginning	<u>141,633,897</u>	<u>154,597,454</u>	<u>12,963,557</u>	9.15%
45 Fund balance, ending	<u>\$ 79,815,702</u>	<u>\$ 87,329,959</u>	<u>\$ 7,514,257</u>	9.41%

** This includes pass-through of pandemic relief dollars for reimbursement of approved expenditures

St. Vrain Valley School District RE-1J

General Fund (10)**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2020 to April 30, 2021

	FY21 Amended Budget	FY21 July - April Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 104,075,467	\$ 44,279,530	\$ (59,795,937)	42.55%
4 Specific ownership taxes	14,000,000	6,106,085	(7,893,915)	43.61%
5 Mill levy override	55,680,088	23,697,047	(31,983,041)	42.56%
6 Investment income	191,999	153,850	(38,149)	80.13%
7 Charges for service	2,296,070	1,685,174	(610,896)	73.39%
8 Other local sources	4,372,999	2,980,556	(1,392,443)	68.16%
9 Total local revenues	<u>180,616,623</u>	<u>78,902,242</u>	<u>(101,714,381)</u>	43.68%
10 State				
11 Equalization, net	117,145,060	99,974,060	(17,171,000)	85.34%
12 Special Education	7,961,293	8,062,882	101,589	101.28%
13 Career and Technical Education	885,000	606,653	(278,347)	68.55%
14 Transportation	2,062,956	2,062,956	-	100.00%
15 Gifted and Talented	314,317	314,317	-	100.00%
16 English Language Proficiency Act	1,662,775	1,662,775	-	100.00%
17 BEST grant	3,200	3,200	-	100.00%
18 PERA: State on Behalf Payment	-	-	-	N/A
19 Other state sources	1,531,088	3,209,886	1,678,798	209.65%
20 Total state revenues	<u>131,565,689</u>	<u>115,896,729</u>	<u>(15,668,960)</u>	88.09%
21 Federal				
22 BOCES/Migrant	3,500	314	(3,186)	8.97%
23 Build America Bond Rebates	1,437,528	717,816	(719,712)	49.93%
24 Pandemic relief funding	25,836,241	14,824,806	(11,011,435)	57.38%
25 Other federal sources	2,151,082	1,659,459	(491,623)	77.15%
26 Total federal revenues	<u>29,428,351</u>	<u>17,202,395</u>	<u>(12,225,956)</u>	58.46%
27 Total revenues	<u>341,610,663</u>	<u>212,001,366</u>	<u>(129,609,297)</u>	62.06%
28 Expenditures				
29 Salaries	200,360,498	156,622,426	43,738,072	78.17%
30 Benefits	68,012,878	54,317,011	13,695,867	79.86%
31 Purchased services	24,921,593	12,674,031	12,247,562	50.86%
32 Supplies and materials	29,342,836	17,884,758	11,458,078	60.95%
33 Other	1,686,515	519,425	1,167,090	30.80%
34 Allocation to charter schools	32,257,296	25,226,274	7,031,022	78.20%
35 Capital outlay	703,398	14,373,511	(13,670,113)	2043.44%
36 Debt service	857,774	5,832,290	(4,974,516)	679.93%
37 Total expenditures	<u>358,142,788</u>	<u>287,449,726</u>	<u>70,693,062</u>	80.26%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(16,532,125)	(75,448,360)	(58,916,235)	
40 Other Financing Sources (Uses)				
41 Capital lease	-	13,980,165	13,980,165	N/A
42 Transfer - other funds	(3,343,000)	(350,000)	2,993,000	10.47%
43 Net change in fund balance	(19,875,125)	(61,818,195)	(41,943,070)	
44 Fund balance, beginning	141,633,897	141,633,897	-	
45 Fund balance, ending	<u>\$ 121,758,772</u>	<u>\$ 79,815,702</u>	<u>\$ (41,943,070)</u>	
46 Expected year-end fund balance as percentage				
47 of annual expenditure budget	<u>34.00%</u>			

St. Vrain Valley School District RE-1J

General Fund (10)**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2021 to April 30, 2022

	FY22 Amended Budget	FY22 July - April Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 107,812,767	\$ 43,272,901	\$ (64,539,866)	40.14%
4 Specific ownership taxes	10,832,920	8,380,712	(2,452,208)	77.36%
5 Mill levy override	55,963,243	22,507,266	(33,455,977)	40.22%
6 Investment income	55,000	88,475	33,475	160.86%
7 Charges for service	3,934,160	2,766,585	(1,167,575)	70.32%
8 Other local sources	8,393,778	4,044,130	(4,349,648)	48.18%
9 Total local revenues	<u>186,991,868</u>	<u>81,060,069</u>	<u>(105,931,799)</u>	43.35%
10 State				
11 Equalization, net	139,851,901	121,500,211	(18,351,690)	86.88%
12 Special Education	8,256,207	8,589,030	332,823	104.03%
13 Career and Technical Education	875,477	657,483	(217,994)	75.10%
14 Transportation	2,081,965	2,081,965	-	100.00%
15 Gifted and Talented	318,020	318,020	-	100.00%
16 English Language Proficiency Act	813,348	813,348	-	100.00%
17 BEST grant	750,000	67,404	(682,596)	8.99%
18 PERA: State on Behalf Payment	4,700,000	-	(4,700,000)	0.00%
19 Other state sources	1,515,125	4,370,592	2,855,467	288.46%
20 Total state revenues	<u>159,162,043</u>	<u>138,398,053</u>	<u>(20,763,990)</u>	86.95%
21 Federal				
22 BOCES/Migrant	1,500	-	(1,500)	0.00%
23 Build America Bond Rebates	1,435,631	717,816	(717,815)	50.00%
24 Pandemic relief funding	15,919,238	2,278,817	(13,640,421)	14.31%
25 Other federal sources	2,129,000	1,461,240	(667,760)	68.64%
26 Total federal revenues	<u>19,485,369</u>	<u>4,457,873</u>	<u>(15,027,496)</u>	22.88%
27 Total revenues	<u>365,639,280</u>	<u>223,915,995</u>	<u>(141,723,285)</u>	61.24%
28 Expenditures				
29 Salaries	217,514,268	169,340,797	48,173,471	77.85%
30 Benefits	77,089,362	56,897,813	20,191,549	73.81%
31 Purchased services	17,505,431	14,076,947	3,428,484	80.41%
32 Supplies and materials	27,583,775	17,055,277	10,528,498	61.83%
33 Other	4,719,360	789,802	3,929,558	16.74%
34 Allocation to charter schools	35,036,581	26,715,612	8,320,969	76.25%
35 Capital outlay	2,036,264	458,628	1,577,636	22.52%
36 Debt service	5,573,695	5,564,475	9,220	99.83%
37 Total expenditures	<u>387,058,736</u>	<u>290,899,351</u>	<u>96,159,385</u>	75.16%
38 Excess (deficiency) of revenues				
39 over (under) expenditures	(21,419,456)	(66,983,356)	(45,563,900)	
40 Other Financing Sources (Uses)				
41 Capital lease	-	-	-	N/A
42 Transfer - other funds	-	(284,139)	(284,139)	N/A
43 Net change in fund balance	(21,419,456)	(67,267,495)	(45,848,039)	
44 Fund balance, beginning	154,597,454	154,597,454	-	
45 Fund balance, ending	<u>\$ 133,177,998</u>	<u>\$ 87,329,959</u>	<u>\$ (45,848,039)</u>	
46 Expected year-end fund balance as percentage				
47 of annual expenditure budget	<u>34.41%</u>			

St. Vrain Valley School District RE-1J
Colorado Preschool Program Fund (19)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2020 to April 30, 2021

	FY21 Amended Budget	FY21 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund, net	\$ 1,409,713	\$ 1,174,754	\$ (234,959)	83.33%
Investment income	1,000	628	(372)	62.80%
Total revenues	<u>1,410,713</u>	<u>1,175,382</u>	<u>(235,331)</u>	83.32%
Expenditures				
Salaries	221,918	174,645	47,273	78.70%
Benefits	68,277	55,258	13,019	80.93%
Purchased services	1,123,660	585,547	538,113	52.11%
Supplies and materials	121,300	46,347	74,953	38.21%
Other	27,600	17,548	10,052	63.58%
Capital outlay	150,000	-	150,000	0.00%
Total expenditures	<u>1,712,755</u>	<u>879,345</u>	<u>833,410</u>	51.34%
Excess (deficiency) of revenues over (under) expenditures	(302,042)	296,037	598,079	
Fund balance, beginning	<u>560,060</u>	<u>560,060</u>	<u>-</u>	
Fund balance, ending	<u>\$ 258,018</u>	<u>\$ 856,097</u>	<u>\$ 598,079</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>15.06%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2021 to April 30, 2022

	FY22 Amended Budget	FY22 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund, net	\$ 1,798,162	\$ 1,449,003	\$ (349,159)	80.58%
Investment income	100	301	201	301.00%
Total revenues	<u>1,798,262</u>	<u>1,449,304</u>	<u>(348,958)</u>	80.59%
Expenditures				
Salaries	223,351	180,501	42,850	80.81%
Benefits	69,608	57,539	12,069	82.66%
Purchased services	1,101,660	627,303	474,357	56.94%
Supplies and materials	112,500	96,178	16,322	85.49%
Other	17,500	25,040	(7,540)	143.09%
Capital outlay	-	-	-	N/A
Total expenditures	<u>1,524,619</u>	<u>986,561</u>	<u>538,058</u>	64.71%
Excess (deficiency) of revenues over (under) expenditures	273,643	462,743	189,100	
Fund balance, beginning	<u>526,026</u>	<u>526,026</u>	<u>-</u>	
Fund balance, ending	<u>\$ 799,669</u>	<u>\$ 988,769</u>	<u>\$ 189,100</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>52.45%</u>			

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St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

	FY21 July - April Actual	FY22 July - April Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 8,721	\$ 5,020	\$ (3,701)	-42.44%
Allocation from General Fund	3,699,475	3,954,786	255,311	6.90%
Miscellaneous	5,871	15,896	10,025	170.75%
Total revenues	<u>3,714,067</u>	<u>3,975,702</u>	<u>261,635</u>	7.04%
Expenditures				
Salaries	243,533	268,113	24,580	10.09%
Benefits	72,572	77,652	5,080	7.00%
Purchased services				
Professional services	147,463	161,844	14,381	9.75%
Self insurance pools	2,476,580	2,707,394	230,814	9.32%
Claims paid	352,389	484,513	132,124	37.49%
Supplies	15,013	69,991	54,978	366.20%
Other	3,070	5,634	2,564	83.52%
Total expenditures	<u>3,310,620</u>	<u>3,775,141</u>	<u>464,521</u>	14.03%
Excess (deficiency) of revenues over (under) expenditures	403,447	200,561	(202,886)	-50.29%
Other Financing Sources (Uses)				
Transfer - other funds	<u>-</u>	<u>(1,363)</u>	<u>(1,363)</u>	N/A
Net change in fund balance	403,447	199,198	(204,249)	-50.63%
Fund balance, beginning	<u>6,769,208</u>	<u>7,371,878</u>	<u>602,670</u>	8.90%
Fund balance, ending	<u>\$ 7,172,655</u>	<u>\$ 7,571,076</u>	<u>\$ 398,421</u>	5.55%

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2020 to April 30, 2021

	FY21 Amended Budget	FY21 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 10,500	\$ 8,721	\$ (1,779)	83.06%
Allocation from General Fund	4,439,370	3,699,475	(739,895)	83.33%
Miscellaneous	25,000	5,871	(19,129)	23.48%
Total revenues	<u>4,474,870</u>	<u>3,714,067</u>	<u>(760,803)</u>	83.00%
Expenditures				
Salaries	312,943	243,533	69,410	77.82%
Benefits	92,505	72,572	19,933	78.45%
Purchased services	4,312,950	2,624,043	1,688,907	60.84%
Claims paid	1,582,000	352,389	1,229,611	22.27%
Supplies	167,500	15,013	152,487	8.96%
Other	95,000	3,070	91,930	3.23%
Total expenditures	<u>6,562,898</u>	<u>3,310,620</u>	<u>3,252,278</u>	50.44%
Excess (deficiency) of revenues over (under) expenditures	(2,088,028)	403,447	2,491,475	
Other Financing Sources (Uses)				
Transfer - other funds	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	(2,088,028)	403,447	2,491,475	
Fund balance, beginning	<u>6,769,208</u>	<u>6,769,208</u>	<u>-</u>	
Fund balance, ending	<u>\$ 4,681,180</u>	<u>\$ 7,172,655</u>	<u>\$ 2,491,475</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>71.33%</u>			

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2021 to April 30, 2022

	FY22 Amended Budget	FY22 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 1,380	\$ 5,020	\$ 3,640	363.77%
Allocation from General Fund	4,745,743	3,954,786	(790,957)	83.33%
Miscellaneous	25,000	15,896	(9,104)	63.58%
Total revenues	<u>4,772,123</u>	<u>3,975,702</u>	<u>(796,421)</u>	83.31%
Expenditures				
Salaries	314,991	268,113	46,878	85.12%
Benefits	92,252	77,652	14,600	84.17%
Purchased services	4,530,300	2,869,238	1,661,062	63.33%
Claims paid	1,500,000	484,513	1,015,487	32.30%
Supplies	249,500	69,991	179,509	28.05%
Other	87,500	5,634	81,866	6.44%
Total expenditures	<u>6,774,543</u>	<u>3,775,141</u>	<u>2,999,402</u>	55.73%
Excess (deficiency) of revenues over (under) expenditures	(2,002,420)	200,561	2,202,981	
Other Financing Sources (Uses)				
Transfer - other funds	<u>-</u>	<u>(1,363)</u>	<u>(1,363)</u>	N/A
Net change in fund balance	(2,002,420)	199,198	2,201,618	
Fund balance, beginning	<u>7,371,878</u>	<u>7,371,878</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,369,458</u>	<u>\$ 7,571,076</u>	<u>\$ 2,201,618</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>79.26%</u>			

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GOVERNMENTAL FUNDS

Major Governmental Funds

The *Bond Redemption Fund* is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The *Building Fund* is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

Nonmajor Governmental Fund

The *Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the *General Fund* and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2020 to April 30, 2021

	FY21 Amended Budget	FY21 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 71,891,049	\$ 30,605,890	\$ (41,285,159)	42.57%
Investment income	85,000	71,444	(13,556)	84.05%
Other local sources	900,000	115,147	(784,853)	12.79%
Total revenues	<u>72,876,049</u>	<u>30,792,481</u>	<u>(42,083,568)</u>	42.25%
Expenditures				
Debt principal	36,585,000	36,585,000	-	100.00%
Debt interest - Dec 15 & June 15	23,559,439	12,200,876	11,358,563	51.79%
Fiscal charges	20,000	8,650	11,350	43.25%
Total expenditures	<u>60,164,439</u>	<u>48,794,526</u>	<u>11,369,913</u>	81.10%
Excess (deficiency) of revenues over (under) expenditures	12,711,610	(18,002,045)	(30,713,655)	
Fund balance, beginning	<u>68,800,628</u>	<u>68,800,628</u>	<u>-</u>	
Fund balance, ending	<u>\$ 81,512,238</u>	<u>\$ 50,798,583</u>	<u>\$ (30,713,655)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>135.48%</u>			

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2021 to April 30, 2022

	FY22 Amended Budget	FY22 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 72,270,413	\$ 29,065,726	\$ (43,204,687)	40.22%
Investment income	11,000	39,565	28,565	359.68%
Other local sources	800,000	62,740	(737,260)	7.84%
Total revenues	<u>73,081,413</u>	<u>29,168,031</u>	<u>(43,913,382)</u>	39.91%
Expenditures				
Debt principal	36,185,000	36,185,000	-	100.00%
Debt interest - Dec 15 & June 15	21,481,846	11,133,076	10,348,770	51.83%
Fiscal charges	16,000	11,650	4,350	72.81%
Total expenditures	<u>57,682,846</u>	<u>47,329,726</u>	<u>10,353,120</u>	82.05%
Excess (deficiency) of revenues over (under) expenditures	15,398,567	(18,161,695)	(33,560,262)	
Fund balance, beginning	<u>74,011,587</u>	<u>74,011,587</u>	<u>-</u>	
Fund balance, ending	<u>\$ 89,410,154</u>	<u>\$ 55,849,892</u>	<u>\$ (33,560,262)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>155.00%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2020 to April 30, 2021

	FY21 Amended Budget	FY21 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 108,000	\$ 99,004	\$ (8,996)	91.67%
Miscellaneous	5,000	-	(5,000)	0.00%
Total revenues	<u>113,000</u>	<u>99,004</u>	<u>(13,996)</u>	87.61%
Expenditures				
Salaries	647,000	497,366	149,634	76.87%
Benefits	207,000	159,737	47,263	77.17%
Purchased services	9,000,000	4,033,141	4,966,859	44.81%
Supplies	-	-	-	N/A
Construction projects	52,000,000	33,418,607	18,581,393	64.27%
Other	<u>6,000</u>	<u>3,300</u>	<u>2,700</u>	55.00%
Total expenditures	<u>61,860,000</u>	<u>38,112,151</u>	<u>23,747,849</u>	61.61%
Excess (deficiency) of revenues over (under) expenditures	(61,747,000)	(38,013,147)	23,733,853	
Fund balance, beginning	<u>79,550,174</u>	<u>79,550,174</u>	<u>-</u>	
Fund balance, ending	<u>\$ 17,803,174</u>	<u>\$ 41,537,027</u>	<u>\$ 23,733,853</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>28.78%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2021 to April 30, 2022

	FY22 Amended Budget	FY22 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 108,000	13,889	\$ (94,111)	12.86%
Miscellaneous	5,000	104,083	99,083	2081.66%
Total revenues	<u>113,000</u>	<u>117,972</u>	<u>4,972</u>	104.40%
Expenditures				
Salaries	569,000	474,119	94,881	83.32%
Benefits	176,000	144,986	31,014	82.38%
Purchased services	4,500,000	4,743,189	(243,189)	105.40%
Supplies	-	2,467	(2,467)	N/A
Construction projects	21,000,000	10,217,785	10,782,215	48.66%
Other	5,000	3,300	1,700	66.00%
Total expenditures	<u>26,250,000</u>	<u>15,585,846</u>	<u>10,664,154</u>	59.37%
Excess (deficiency) of revenues over (under) expenditures	(26,137,000)	(15,467,874)	10,669,126	
Fund balance, beginning	<u>27,687,973</u>	<u>27,687,973</u>	-	
Fund balance, ending	<u>\$ 1,550,973</u>	<u>\$ 12,220,099</u>	<u>\$ 10,669,126</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>5.91%</u>			

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St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

	FY21 July - April Actual	FY22 July - April Actual	Dollar Variance	Percent Variance
Revenues				
Allocation from General, CPP Funds	\$ 5,975,569	\$ 10,546,375	\$ 4,570,806	76.49%
Investment income	8,945	4,665	(4,280)	-47.85%
Miscellaneous	113,401	45,927	(67,474)	-59.50%
Total revenues	<u>6,097,915</u>	<u>10,596,967</u>	<u>4,499,052</u>	73.78%
Expenditures				
Capital projects	<u>6,592,324</u>	<u>4,390,292</u>	<u>(2,202,032)</u>	-33.40%
Total expenditures	<u>6,592,324</u>	<u>4,390,292</u>	<u>(2,202,032)</u>	-33.40%
Excess (deficiency) of revenues over (under) expenditures	(494,409)	6,206,675	6,701,084	-1355.37%
Other Financing Sources (Uses)				
Transfer - other funds, net	<u>239,949</u>	<u>295,751</u>	<u>55,802</u>	23.26%
Net change in fund balance	(254,460)	6,502,426	6,756,886	-2655.38%
Fund balance, beginning	<u>7,528,258</u>	<u>5,268,103</u>	<u>(2,260,155)</u>	-30.02%
Fund balance, ending	<u>\$ 7,273,798</u>	<u>\$ 11,770,529</u>	<u>\$ 4,496,731</u>	61.82%

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2020 to April 30, 2021

	FY21 Amended Budget	FY21 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General, CPP Funds	\$ 7,158,683	\$ 5,975,569	\$ (1,183,114)	83.47%
Investment income	15,000	8,945	(6,055)	59.63%
Miscellaneous	<u>76,500</u>	<u>113,401</u>	<u>36,901</u>	148.24%
Total revenues	<u>7,250,183</u>	<u>6,097,915</u>	<u>(1,152,268)</u>	84.11%
Expenditures				
Capital projects	<u>12,809,367</u>	<u>6,592,324</u>	<u>6,217,043</u>	51.46%
Total expenditures	<u>12,809,367</u>	<u>6,592,324</u>	<u>6,217,043</u>	51.46%
Excess (deficiency) of revenues over (under) expenditures	(5,559,184)	(494,409)	5,064,775	
Other Financing Sources (Uses)				
Transfer - other funds, net	<u>(60,051)</u>	<u>239,949</u>	<u>300,000</u>	-399.58%
Net change in fund balance	(5,619,235)	(254,460)	5,364,775	
Fund balance, beginning	<u>7,528,258</u>	<u>7,528,258</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,909,023</u>	<u>\$ 7,273,798</u>	<u>\$ 5,364,775</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>14.90%</u>			

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2021 to April 30, 2022

	FY22 Amended Budget	FY22 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General, CPP Funds	\$ 13,761,811	\$ 10,546,375	\$ (3,215,436)	76.64%
Investment income	1,700	4,665	2,965	274.41%
Miscellaneous	75,000	45,927	(29,073)	61.24%
Total revenues	<u>13,838,511</u>	<u>10,596,967</u>	<u>(3,241,544)</u>	76.58%
Expenditures				
Capital projects	<u>16,982,256</u>	<u>4,390,292</u>	<u>12,591,964</u>	25.85%
Total expenditures	<u>16,982,256</u>	<u>4,390,292</u>	<u>12,591,964</u>	25.85%
Excess (deficiency) of revenues over (under) expenditures	(3,143,745)	6,206,675	9,350,420	
Other Financing Sources (Uses)				
Transfer - other funds, net	<u>-</u>	<u>295,751</u>	<u>295,751</u>	N/A
Net change in fund balance	(3,143,745)	6,502,426	9,646,171	
Fund balance, beginning	<u>5,268,103</u>	<u>5,268,103</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,124,358</u>	<u>\$ 11,770,529</u>	<u>\$ 9,646,171</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>12.51%</u>			

GOVERNMENTAL FUNDS

Special Revenue Funds

The *Community Education Fund* is used to record the tuition-based activities including summer school, Pre-K child care, K-5 child care, full day child care and enrichment, as well as facility use rental income and community grants and awards.

In accordance with intergovernmental agreements, the *Fair Contributions Fund* is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The *Governmental Designated-Purpose Grants Fund* is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged – and Individuals with Disabilities Education Act (IDEA Part B).

The *Nutrition Services Fund* accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to students throughout District schools.

The *Student Activity Fund* is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

	FY21 July - April Actual	FY22 July - April Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 4,972	\$ 1,335	\$ (3,637)	-73.15%
Charges for services				
Community School Programs				
A Pre-K Child Care	320,750	633,043	312,293	97.36%
B K-5 Child Care	692,660	3,098,375	2,405,715	347.32%
C Full Day Child Care	719,277	777	(718,500)	-99.89%
D Enrichment	(286)	37,104	37,390	-13073.43%
E C/S Central Office	961,270	156,075	(805,195)	-83.76%
F Summer School Program	36,225	34,203	(2,022)	-5.58%
Facility Use				
G School Bldgs' Share	32,956	48,865	15,909	48.27%
H Central Office Share	-	163,077	163,077	N/A
I Other Programs	113,696	122,811	9,115	8.02%
J Community Grants & Awards	613,882	559,541	(54,341)	-8.85%
Total revenues	3,495,402	4,855,206	1,359,804	38.90%
Expenditures				
Instruction				
Community School Programs				
A Pre-K Child Care	487,165	480,012	(7,153)	-1.47%
B K-5 Child Care	1,055,906	2,469,226	1,413,320	133.85%
C Full Day Child Care	933,216	812	(932,404)	-99.91%
D Enrichment	29,652	12,648	(17,004)	-57.35%
E C/S Central Office	1,164,255	617,449	(546,806)	-46.97%
F Summer School Program	30,440	18,858	(11,582)	-38.05%
Support services				
Facility Use				
G School Bldgs' Share	41,220	51,257	10,037	24.35%
H Central Office Share	96,225	184,713	88,488	91.96%
I Other Programs	169,625	118,672	(50,953)	-30.04%
J Community Grants & Awards	543,393	403,285	(140,108)	-25.78%
Total expenditures	4,551,097	4,356,932	(194,165)	-4.27%
Excess (deficiency) of revenues over (under) expenditures	(1,055,695)	498,274	1,553,969	-147.20%
Other Financing Sources (Uses)				
Transfer - General Fund (Fd 10)	-	-	-	N/A
Transfer - Student Act (Fd 23)	(1,797)	-	1,797	-100.00%
Transfer - Capital Reserve (Fd 43)	60,051	-	(60,051)	-100.00%
Net change in fund balance	(997,441)	498,274	1,495,715	-149.96%
Fund balance, beginning	3,071,633	2,562,774	(508,859)	-16.57%
Fund balance, ending	\$ 2,074,192	\$ 3,061,048	\$ 986,856	47.58%

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2020 to April 30, 2021

	FY21 Amended Budget	FY21 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 7,900	\$ 4,972	\$ (2,928)	62.94%
Charges for services	1,836,457	1,927,361	90,904	104.95%
Community grants & awards	415,000	613,882	198,882	147.92%
Pandemic relief funds	949,187	949,187	-	100.00%
Total revenues	<u>3,208,544</u>	<u>3,495,402</u>	<u>286,858</u>	108.94%
Expenditures				
Instruction	4,140,194	3,598,010	542,184	86.90%
Support services	1,436,360	887,361	548,999	61.78%
Capital outlay	60,000	60,174	(174)	100.29%
Total expenditures	<u>5,636,554</u>	<u>4,551,097</u>	<u>1,091,009</u>	80.74%
Excess (deficiency) of revenues over (under) expenditures	(2,428,010)	(1,055,695)	1,377,867	
Other Financing Sources (Uses)				
Transfer - General Fund (Fd 10)	1,423,051	-	(1,423,051)	0.00%
Transfer - Student Act (Fd 23)	-	(1,797)	(1,797)	N/A
Transfer - Capital Reserve (Fd 43)	-	60,051	60,051	N/A
Net change in fund balance	(1,004,959)	(997,441)	13,070	
Fund balance, beginning	<u>3,071,633</u>	<u>3,071,633</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,066,674</u>	<u>\$ 2,074,192</u>	<u>\$ 13,070</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>36.67%</u>			

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2021 to April 30, 2022

	FY22 Amended Budget	FY22 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 258	\$ 1,335	\$ 1,077	517.44%
Charges for services	4,590,480	4,294,330	(296,150)	93.55%
Community grants & awards	542,000	559,541	17,541	103.24%
Pandemic relief funds	-	-	-	N/A
Total revenues	<u>5,132,738</u>	<u>4,855,206</u>	<u>(277,532)</u>	94.59%
Expenditures				
Instruction	3,890,002	3,069,417	820,585	78.91%
Support services	1,660,922	1,278,185	382,737	76.96%
Capital outlay	-	9,330	(9,330)	N/A
Total expenditures	<u>5,550,924</u>	<u>4,356,932</u>	<u>1,193,992</u>	78.49%
Excess (deficiency) of revenues over (under) expenditures	(418,186)	498,274	916,460	
Other Financing Sources (Uses)				
Transfer - General Fund (Fd 10)	-	-	-	N/A
Transfer - Student Act (Fd 23)	-	-	-	N/A
Transfer - Capital Reserve (Fd 43)	-	-	-	N/A
Net change in fund balance	(418,186)	498,274	916,460	
Fund balance, beginning	<u>2,562,774</u>	<u>2,562,774</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,144,588</u>	<u>\$ 3,061,048</u>	<u>\$ 916,460</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>38.63%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2020 to April 30, 2021

	FY21 Amended Budget	FY21 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 13,000	\$ 10,499	\$ (2,501)	80.76%
Proceeds from land sale	-	-	-	N/A
Cash in lieu	1,600,000	1,631,272	31,272	101.95%
Total revenues	1,613,000	1,641,771	28,771	101.78%
Expenditures				
Purchased services	25,000	7,875	17,125	31.50%
Capital outlay	1,600,000	1,003,761	596,239	62.74%
Total expenditures	1,625,000	1,011,636	613,364	62.25%
Excess (deficiency) of revenues over (under) expenditures	(12,000)	630,135	642,135	
Fund balance, beginning	7,924,305	7,924,305	-	
Fund balance, ending	\$ 7,912,305	\$ 8,554,440	\$ 642,135	
Expected year-end fund balance as percentage of annual expenditure budget	486.91%			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2021 to April 30, 2022

	FY22 Amended Budget	FY22 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 1,200	\$ 7,214	\$ 6,014	601.17%
Proceeds from land sale	-	765,304	765,304	N/A
Cash in lieu	2,000,000	1,731,470	(268,530)	86.57%
Total revenues	2,001,200	2,503,988	502,788	125.12%
Expenditures				
Purchased services	25,000	1,126	23,874	4.50%
Capital outlay	1,800,000	291,454	1,508,546	16.19%
Total expenditures	1,825,000	292,580	1,532,420	16.03%
Excess (deficiency) of revenues over (under) expenditures	176,200	2,211,408	2,035,208	
Fund balance, beginning	8,447,618	8,447,618	-	
Fund balance, ending	\$ 8,623,818	\$ 10,659,026	\$ 2,035,208	
Expected year-end fund balance as percentage of annual expenditure budget	472.54%			

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St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

	FY21 July - April Actual	FY22 July - April Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	\$ -	\$ -	\$ -	N/A
State grants	2,082,598	3,702,554	1,619,956	77.79%
Federal grants	4,185,300	2,193,592	(1,991,708)	-47.59%
Total revenues	<u>6,267,898</u>	<u>5,896,146</u>	<u>(371,752)</u>	-5.93%
Expenditures				
Salaries	4,894,295	5,491,303	597,008	12.20%
Benefits	1,733,208	1,906,475	173,267	10.00%
Purchased services	392,002	558,907	166,905	42.58%
Supplies and materials	416,193	577,421	161,228	38.74%
Other	5,389	13,863	8,474	157.25%
Capital outlay	309,766	85,119	(224,647)	-72.52%
Total expenditures	<u>7,750,853</u>	<u>8,633,088</u>	<u>882,235</u>	11.38%
Excess (deficiency) of revenues over (under) expenditures	(1,482,955)	(2,736,942)	(1,253,987)	-84.56%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (1,482,955)</u>	<u>\$ (2,736,942)</u>	<u>\$ (1,253,987)</u>	-84.56%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2020 to April 30, 2021

	FY21 Amended Budget	FY21 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 9,850	\$ -	\$ (9,850)	0.00%
State grants	2,218,965	2,082,598	(136,367)	93.85%
Federal grants	12,147,225	4,185,300	(7,961,925)	34.45%
Total revenues	14,376,040	6,267,898	(8,108,142)	43.60%
Expenditures				
Salaries	6,863,224	4,894,295	1,968,929	71.31%
Benefits	2,590,775	1,733,208	857,567	66.90%
Purchased services	768,553	392,002	376,551	51.01%
Supplies and materials	3,119,400	416,193	2,703,207	13.34%
Other	728,974	5,389	723,585	0.74%
Capital outlay	305,114	309,766	(4,652)	101.52%
Total expenditures	14,376,040	7,750,853	6,625,187	53.92%
Excess (deficiency) of revenues over (under) expenditures	-	(1,482,955)	(1,482,955)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	\$ -	\$ (1,482,955)	\$ (1,482,955)	
Expected year-end fund (deficit) as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2021 to April 30, 2022

	FY22 Amended Budget	FY22 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 73,038	\$ -	\$ (73,038)	0.00%
State grants	4,042,001	3,702,554	(339,447)	91.60%
Federal grants	<u>14,081,549</u>	<u>2,193,592</u>	<u>(11,887,957)</u>	15.58%
Total revenues	<u>18,196,588</u>	<u>5,896,146</u>	<u>(12,300,442)</u>	32.40%
Expenditures				
Salaries	7,309,801	5,491,303	1,818,498	75.12%
Benefits	2,661,412	1,906,475	754,937	71.63%
Purchased services	3,018,011	558,907	2,459,104	18.52%
Supplies and materials	4,002,050	577,421	3,424,629	14.43%
Other	1,173,449	13,863	1,159,586	1.18%
Capital outlay	<u>31,865</u>	<u>85,119</u>	<u>(53,254)</u>	267.12%
Total expenditures	<u>18,196,588</u>	<u>8,633,088</u>	<u>9,563,500</u>	47.44%
Excess (deficiency) of revenues over (under) expenditures	-	(2,736,942)	(2,736,942)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (2,736,942)</u>	<u>\$ (2,736,942)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
 Balance Sheet (Unaudited)
 As of April 30,

	<u>2021</u>	<u>2022</u>
Assets		
Cash and investments	\$ 483,852	\$ 1,431,175
Accounts receivable	419	-
Grants receivable	2,186,666	3,531,132 A
Inventories	<u>887,133</u>	<u>952,148</u>
Total assets	<u><u>\$ 3,558,070</u></u>	<u><u>\$ 5,914,455</u></u>
Liabilities		
Accounts payable	\$ -	\$ 2,258
Due to other funds	2,195,482	-
Accrued salaries and benefits	<u>156,945</u>	<u>212,266</u>
Total liabilities	<u><u>2,352,427</u></u>	<u><u>214,524</u></u>
Fund balance		
Nonspendable: prepaids, inventories	887,133	952,148
Restricted	<u>318,510</u>	<u>4,747,783</u>
Total fund balance	<u><u>1,205,643</u></u>	<u><u>5,699,931</u></u>
Total liabilities and fund balance	<u><u>\$ 3,558,070</u></u>	<u><u>\$ 5,914,455</u></u>

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

	FY21 July - April Actual	FY22 July - April Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 671	\$ 303	\$ (368)	-54.84%
3 Charges for service	46,659	131,534	84,875	181.90%
4 Other food service charges	59,702	29,878	(29,824)	-49.95%
5 State match	84,042	93,673	9,631	11.46% A
6 Commodities entitlement	445,896	955,906	510,010	114.38%
7 a Nat'l School Lunch/Breakfast Pgm	9,922	544,208	534,286	5384.86%
b CARES Act Emergency Feeding	439,636	-	(439,636)	-100.00%
c "Summer" Food Service Program	5,679,491	65,692	(5,613,799)	-98.84%
d Seamless Summer Option	-	13,559,767	13,559,767	N/A
8 Total revenues	<u>6,766,019</u>	<u>15,380,961</u>	<u>8,614,942</u>	127.33%
9				
10 Expenditures				
11 Salaries	3,040,481	3,853,852	813,371	26.75%
12 Benefits	1,328,826	1,496,238	167,412	12.60%
13 Purchased services	57,600	90,118	32,518	56.45%
14 Supplies and materials	2,555,100	5,496,553	2,941,453	115.12%
15 Capital outlay	22,611	62,022	39,411	174.30%
16 Other	2,648	5,750	3,102	117.15%
17 Total expenditures	<u>7,007,266</u>	<u>11,004,533</u>	<u>3,997,267</u>	57.04%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(241,247)	4,376,428	4,617,675	-1914.09%
21				
22 Fund balance, beginning	<u>1,446,890</u>	<u>1,323,503</u>	<u>(123,387)</u>	-8.53%
23				
24 Fund balance, ending	<u>\$ 1,205,643</u>	<u>\$ 5,699,931</u>	<u>\$ 4,494,288</u>	372.77%

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2020 to April 30, 2021

	FY21 Amended Budget	FY21 July - April Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 1,000	\$ 671	\$ (329)	67.10%
3 Charges for service	38,000	46,659	8,659	122.79%
4 Other food service charges	92,000	59,702	(32,298)	64.89%
5 State match	84,042	84,042	-	100.00%
6 Commodities entitlement	670,000	445,896	(224,104)	66.55%
7 Nat'l School Lunch/Breakfast Pgm	6,362,000	6,129,049	(232,951)	96.34%
8 Total revenues	<u>7,247,042</u>	<u>6,766,019</u>	<u>(481,023)</u>	93.36%
9				
10 Expenditures				
11 Salaries	4,229,000	3,040,481	1,188,519	71.90%
12 Benefits	1,718,000	1,328,826	389,174	77.35%
13 Purchased services	126,000	57,600	68,400	45.71%
14 Supplies and materials	3,183,000	2,555,100	627,900	80.27%
15 Capital outlay	44,000	22,611	21,389	51.39%
16 Other	-	2,648	(2,648)	N/A
17 Total expenditures	<u>9,300,000</u>	<u>7,007,266</u>	<u>2,292,734</u>	75.35%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(2,052,958)	(241,247)	1,811,711	
21				
22 Other Financing Sources (Uses)				
23 Transfer from General Fund	<u>1,630,000</u>	<u>-</u>	<u>(1,630,000)</u>	0.00%
24				
25 Net change in fund balance	(422,958)	(241,247)	181,711	
26				
27 Fund balance, beginning	<u>1,446,890</u>	<u>1,446,890</u>	<u>-</u>	
28				
29 Fund balance, ending	<u>\$ 1,023,932</u>	<u>\$ 1,205,643</u>	<u>\$ 181,711</u>	
30				
31 Expected year-end fund balance as percentage				
32 of annual expenditure budget	<u>11.01%</u>			

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2021 to April 30, 2022

	FY22 Amended Budget	FY22 July - April Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 100	\$ 303	\$ 203	303.00%
3 Charges for service	55,000	131,534	76,534	239.15%
4 Other food service charges	75,000	29,878	(45,122)	39.84%
5 State match	83,673	93,673	10,000	111.95%
6 Commodities entitlement	781,000	955,906	174,906	122.40%
7 Nat'l School Lunch/Breakfast Pgm	14,200,000	14,169,667	(30,333)	99.79%
8 Total revenues	<u>15,194,773</u>	<u>15,380,961</u>	<u>186,188</u>	101.23%
9				
10 Expenditures				
11 Salaries	4,900,000	3,853,852	1,046,148	78.65%
12 Benefits	2,200,000	1,496,238	703,762	68.01%
13 Purchased services	133,000	90,118	42,882	67.76%
14 Supplies and materials	7,131,000	5,496,553	1,634,447	77.08%
15 Capital outlay	125,000	62,022	62,978	49.62%
16 Other	100,000	5,750	94,250	5.75%
17 Total expenditures	<u>14,589,000</u>	<u>11,004,533</u>	<u>3,584,467</u>	75.43%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	605,773	4,376,428	3,770,655	
21				
22 Other Financing Sources (Uses)				
23 Transfer from General Fund	-	-	-	N/A
24				
25 Net change in fund balance	605,773	4,376,428	3,770,655	
26				
27 Fund balance, beginning	<u>1,323,503</u>	<u>1,323,503</u>	-	
28				
29 Fund balance, ending	<u>\$ 1,929,276</u>	<u>\$ 5,699,931</u>	<u>\$ 3,770,655</u>	
30				
31 Expected year-end fund balance as percentage				
32 of annual expenditure budget	<u>13.22%</u>			

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St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

	FY21 July - April Actual	FY22 July - April Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 7,775	\$ 4,770	\$ (3,005)	-38.65%
Athletic activities	1,139,753	2,887,172	1,747,419	153.32%
Pupil activities	1,275,189	2,940,761	1,665,572	130.61%
PTO/Gift activities	411,915	532,214	120,299	29.20%
Total revenues	<u>2,834,632</u>	<u>6,364,917</u>	<u>3,530,285</u>	124.54%
Expenditures				
Athletic activities	816,900	2,443,303	1,626,403	199.09%
Pupil activities	643,073	1,720,905	1,077,832	167.61%
PTO/Gift activities	252,582	437,192	184,610	73.09%
Total expenditures	<u>1,712,555</u>	<u>4,601,400</u>	<u>2,888,845</u>	168.69%
Excess (deficiency) of revenues over (under) expenditures	1,122,077	1,763,517	641,440	
Other Financing Sources (Uses)				
Transfer - General Fund (Fund 10)	350,000	-	(350,000)	-100.00%
Transfer - Comm'y Educ (Fund 27)	1,797	-	(1,797)	-100.00%
Transfer - Capital Reserve (Fund 43)	(300,000)	(10,250)	289,750	96.58%
Total other financing sources (uses)	<u>51,797</u>	<u>(10,250)</u>	<u>(62,047)</u>	-119.79%
Net change in fund balance	1,173,874	1,753,267	579,393	
Fund balance, beginning	<u>5,580,201</u>	<u>5,263,298</u>	<u>(316,903)</u>	
Fund balance, ending	<u>\$ 6,754,075</u>	<u>\$ 7,016,565</u>	<u>\$ 262,490</u>	

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2020 to April 30, 2021

	FY21 Amended Budget	FY21 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 10,000	\$ 7,775	\$ (2,225)	77.75%
Athletic activities	1,200,000	1,139,753	(60,247)	94.98%
Pupil activities	1,300,000	1,275,189	(24,811)	98.09%
PTO/Gift activities	320,000	411,915	91,915	128.72%
Total revenues	2,830,000	2,834,632	4,632	100.16%
Expenditures				
Athletic activities	1,400,000	816,900	583,100	58.35%
Pupil activities	1,300,000	643,073	656,927	49.47%
PTO/Gift activities	400,000	252,582	147,418	63.15%
Total expenditures	3,100,000	1,712,555	1,387,445	55.24%
Excess (deficiency) of revenues over (under) expenditures	(270,000)	1,122,077	1,392,077	
Other Financing Sources (Uses)				
Transfer - General Fund (Fund 10)	350,000	350,000	-	100.00%
Transfer - Comm'y Educ (Fund 27)	-	1,797	1,797	N/A
Transfer - Capital Reserve (Fund 43)	-	(300,000)	(300,000)	N/A
Total other financing sources (uses)	350,000	51,797	(298,203)	14.80%
Net change in fund balance	80,000	1,173,874	1,093,874	
Fund balance, beginning	5,580,201	5,580,201	-	
Fund balance, ending	\$ 5,660,201	\$ 6,754,075	\$ 1,093,874	
Expected year-end fund balance as percentage of annual expenditure budget		182.59%		

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2021 to April 30, 2022

	FY22 Amended Budget	FY22 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 1,000	\$ 4,770	\$ 3,770	477.00%
Athletic activities	2,400,000	2,887,172	487,172	120.30%
Pupil activities	2,650,000	2,940,761	290,761	110.97%
PTO/Gift activities	550,000	532,214	(17,786)	96.77%
Total revenues	5,601,000	6,364,917	763,917	113.64%
Expenditures				
Athletic activities	2,200,000	2,443,303	(243,303)	111.06%
Pupil activities	1,650,000	1,720,905	(70,905)	104.30%
PTO/Gift activities	400,000	437,192	(37,192)	109.30%
Total expenditures	4,250,000	4,601,400	(351,400)	108.27%
Excess (deficiency) of revenues over (under) expenditures	1,351,000	1,763,517	412,517	
Other Financing Sources (Uses)				
Transfer - General Fund (Fund 10)	-	-	-	N/A
Transfer - Comm'y Educ (Fund 27)	-	-	-	N/A
Transfer - Capital Reserve (Fund 43)	-	(10,250)	(10,250)	N/A
Total other financing sources (uses)	-	(10,250)	(10,250)	N/A
Net change in fund balance	1,351,000	1,753,267	402,267	
Fund balance, beginning	5,263,298	5,263,298	-	
Fund balance, ending	\$ 6,614,298	\$ 7,016,565	\$ 402,267	
Expected year-end fund balance as percentage of annual expenditure budget		155.63%		

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PROPRIETARY FUNDS

Internal Service Fund

The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Statement of Fund Net Position (Unaudited)
As of April 30,

	<u>2021</u>	<u>2022</u>
Assets		
Current assets		
Cash and investments	\$ 10,686,633	\$ 13,604,438
Accounts receivable	92	-
Total current assets	<u>10,686,725</u>	<u>13,604,438</u>
Noncurrent assets		
Restricted cash and cash equivalents	<u>3,853,138</u>	<u>3,856,778</u>
Total assets	<u>14,539,863</u>	<u>17,461,216</u>
Liabilities		
Claims payable	<u>1,698,000</u>	<u>2,040,000</u> A
Total liabilities	<u>1,698,000</u>	<u>2,040,000</u>
Net Position		
Restricted for contractual obligations	3,853,138	3,856,778
Unrestricted	<u>8,988,725</u>	<u>11,564,438</u>
Total net position	<u>\$ 12,841,863</u>	<u>\$ 15,421,216</u>

Footnote

- A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1 to April 30

	FY21 July - April Actual	FY22 July - April Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 10,620	\$ 10,924	\$ 304	2.86%
Miscellaneous	206,980	105,275	(101,705)	-49.14%
Employee benefit premiums	21,069,607	21,263,142	193,535	0.92%
Total revenues	21,287,207	21,379,341	92,134	0.43%
Expenses				
Salaries	179,063	187,741	8,678	4.85%
Benefits	61,417	61,894	477	0.78%
Purchased services	3,417,620	3,722,506	304,886	8.92%
Supplies and materials	-	-	-	N/A
Other	836,370	921,164	84,794	10.14%
Claims paid	14,803,795	14,601,076	(202,719)	-1.37%
Total expenses	19,298,265	19,494,381	196,116	1.02%
Change in net position	1,988,942	1,884,960	(103,982)	-5.23%
Net position, beginning	10,852,921	13,536,256	2,683,335	24.72%
Net position, ending	\$ 12,841,863	\$ 15,421,216	\$ 2,579,353	20.09%

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2020 to April 30, 2021

	FY21 Amended Budget	FY21 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 17,000	\$ 10,620	\$ (6,380)	62.47%
Miscellaneous	10,000	206,980	196,980	2069.80%
Employee benefit premiums	24,368,400	21,069,607	(3,298,793)	86.46%
Total revenues	24,395,400	21,287,207	(3,108,193)	87.26%
Expenses				
Salaries	214,875	179,063	35,812	83.33%
Benefits	71,383	61,417	9,966	86.04%
Purchased services	4,406,100	3,417,620	988,480	77.57%
Supplies and materials	5,400	-	5,400	0.00%
Equipment	1,005,000	836,370	168,630	83.22%
Claims paid	20,569,325	14,803,795	5,765,530	71.97%
Total expenses	26,272,083	19,298,265	6,973,818	73.46%
Change in fund net position	(1,876,683)	1,988,942	3,865,625	
Fund net position, beginning	10,852,921	10,852,921	-	
Fund net position, ending	\$ 8,976,238	\$ 12,841,863	\$ 3,865,625	
Expected year-end net position as percentage of annual deduction budget		34.17%		

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2021 to April 30, 2022

	FY22 Amended Budget	FY22 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 2,300	\$ 10,924	\$ 8,624	474.96%
Miscellaneous	12,310	105,275	92,965	855.20%
Employee benefit premiums	25,863,210	21,263,142	(4,600,068)	82.21%
Total revenues	25,877,820	21,379,341	(4,498,479)	82.62%
Expenses				
Salaries	225,795	187,741	38,054	83.15%
Benefits	76,424	61,894	14,530	80.99%
Purchased services	4,792,600	3,722,506	1,070,094	77.67%
Supplies and materials	5,400	-	5,400	0.00%
Other	1,090,800	921,164	169,636	84.45%
Claims paid	23,190,000	14,601,076	8,588,924	62.96%
Total expenses	29,381,019	19,494,381	9,886,638	66.35%
Change in fund net position	(3,503,199)	1,884,960	5,388,159	
Fund net position, beginning	13,536,256	13,536,256	-	
Fund net position, ending	\$ 10,033,057	\$ 15,421,216	\$ 5,388,159	
Expected year-end net position as percentage of annual deduction budget		34.15%		

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
At April 30, 2022

Fund	Colotrust	UMB	Total	Annualized Percent	Current Month Interest Colotrust	Current Month Interest UMB
General	\$ 106,012,237		\$ 106,012,237	0.45	\$ 39,132	
FUND 10 TOTAL	\$ 106,012,237		\$ 106,012,237		39,132	-
Risk Management	\$ 5,820,958		\$ 5,820,958	0.45	2,149	
Colorado Preschool	\$ 348,756		\$ 348,756	0.45	129	
Nutrition Service	\$ 346,242		\$ 346,242	0.45	128	
Student Activity Spec Revenue	\$ 5,530,862		\$ 5,530,862	0.45	2,042	
Community School	\$ 1,547,983		\$ 1,547,983	0.45	571	
Fair Contributions	\$ 8,672,042		\$ 8,672,042	0.45	3,201	
UMB Bond		\$ 52,122,959	\$ 52,122,959	NRA		\$ 18,272
Building 2016	\$ 6,470,162		\$ 6,470,162	0.45	2,388	
Building 2018	\$ 7,509,903		\$ 7,509,903	0.45	2,772	
Building Total	\$ 13,980,065		\$ 13,980,065		5,160	-
Capital Reserve	\$ 5,404,028		\$ 5,404,028	0.45	1,995	
Health Insurance Trust	\$ 3,856,778		\$ 3,856,778	0.45	1,424	
Minimum Liability	\$ 10,730,941		\$ 10,730,941	0.45	3,961	
Self Insurance Total	\$ 14,587,718		\$ 14,587,718		5,385	-
Total	\$ 162,250,891	\$ 52,122,959	\$ 214,373,850		\$ 59,891	\$ 18,272

