ST. VRAIN VALLEY SCHOOLS

academic excellence by design

St. Vrain Valley School District RE-1J
Longmont, Colorado

Boulder, Broomfield, Larimer and Weld Counties

SUPERINTENDENT'S ADOPTED BUDGET

2022 Fiscal Year
July 1, 2021 - June 30, 2022

May 26, 2021 (Introduction)
June 9, 2021 (Public Hearing)

www.svvsd.org

"Our mission is to educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens."

St. Vrain Valley School District RE-1J • 395 South Pratt Parkway • Longmont • CO • 80501-6436

PROPOSED

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SUPERINTENDENT'S ADOPTED BUDGET

For the Year Ending June 30, 2022

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PROPOSED

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SUPERINTENDENT'S ADOPTED BUDGET

For the Year Ending June 30, 2022

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SUPERINTENDENT'S BUDGET MESSAGE

Date: June 9, 2021

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund budget, together with the budgets for other funds for Fiscal Year 2022, is the current expenditure plan for all funds generated through local, state and federal sources, commencing July 1, 2021 and extending through June 30, 2022. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) were successful. Therefore, the accompanying General Fund budget has been prepared showing the adjustments to compensation as agreed to with the SVVEA.

The General Fund budget appropriation for 2021-22 is $499,059,385, which includes appropriated expenditures of $357,417,556 and fund balance of $141,641,829.

The following summary provides appropriated expenditures by fund, including appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

	Appropriated Expenditures	Appropriated Surplus and Fund Balance	Total Appropriations (Total Resources)
Operating Funds			
General Fund	$ 357,417,556	$ 141,641,829	$ 499,059,385
Capital Reserve Capital Projects Fund	9,752,752	4,197,277	13,950,029
Fair Contributions for Public School Sites Fund	2,025,000	8,618,505	10,643,505
Nutrition Services Fund	11,375,300	1,029,492	12,404,792
Governmental Designated Purpose Grant Fund	15,005,483	-	15,005,483
Risk Management Fund	4,774,543	7,488,567	12,263,110
Student Activities Special Revenue Fund	6,760,000	6,835,298	13,595,298
Self Insurance Fund	25,895,520	12,080,466	37,975,986
Sub-Total - General Student Population	433,006,154	181,891,434	614,897,588
Colorado Preschool Program Fund	1,524,341	625,234	2,149,575
Community Education Fund	4,537,277	2,385,575	6,922,852
Sub-Total - Operating Funds	**439,067,772**	**184,902,243**	**623,970,015**
Other Funds			
Bond Redemption Fund	57,686,846	83,670,142	141,356,988
Building Fund	65,000	32,865,874	32,930,874
Grand Total	**$ 496,819,618**	**$ 301,438,259**	**$ 798,257,877**

PROPOSED

The 2022 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of approximately 32,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative effort between the St. Vrain Valley District's Board of Education, staff, and community. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of anyone interested in helping provide a high quality education for our children.

Respectfully,

<signature on file>

Don Haddad, Ed.D.
Superintendent of Schools

PROPOSED

ST. VRAIN VALLEY SCHOOLS
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APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of St. Vrain Valley School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2021, and extending through June 30, 2022, and adopts the budgets related thereto.

Be it further resolved that the Board authorizes the use of a portion of beginning fund balance for the funds indicated in the following schedules, the use of which will not lead to an ongoing deficit in those funds.

	Appropriated Expenditures	Appropriated Surplus and Fund Balance	Total Appropriations (Total Resources)
Operating Funds			
General Fund	$ 357,417,556	$ 141,641,829	$ 499,059,385
Capital Reserve Capital Projects Fund	9,752,752	4,197,277	13,950,029
Fair Contributions for Public School Sites Fund	2,025,000	8,618,505	10,643,505
Nutrition Services Fund	11,375,300	1,029,492	12,404,792
Governmental Designated Purpose Grant Fund	15,005,483	-	15,005,483
Risk Management Fund	4,774,543	7,488,567	12,263,110
Student Activities Special Revenue Fund	6,760,000	6,835,298	13,595,298
Self Insurance Fund	25,895,520	12,080,466	37,975,986
Sub-Total - General Student Population	433,006,154	181,891,434	614,897,588
Colorado Preschool Program Fund	1,524,341	625,234	2,149,575
Community Education Fund	4,537,277	2,385,575	6,922,852
Sub-Total - Operating Funds	**439,067,772**	**184,902,243**	**623,970,015**
Other Funds			
Bond Redemption Fund	57,686,846	83,670,142	141,356,988
Building Fund	65,000	32,865,874	32,930,874
Grand Total	**$ 496,819,618**	**$ 301,438,259**	**$ 798,257,877**

Date of the adoption of the budgets June 23, 2021

Signature - President of the Board _____

PROPOSED

EXECUTIVE BUDGET SUMMARY BY FUND

While the appropriations resolution above represents the total resources available to the district, it does not reflect the current year spending plan. The following Executive Budget Summary by Fund presents a snapshot of the budgeted changes to fund balance for each fund based on the anticipated revenues and expenditures as contained within each of the individual fund budgets. Details on each fund budget can be found in the accompanying financial document.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
ADOPTED BUDGET SUMMARY BY FUND
FISCAL YEAR ENDING JUNE 30, 2022

Fund #	Fund	Proj. Beginning Fund Balance 7/1/21	Budgeted Revenues	Budgeted Expenditures	Surplus/ (Spend-Down)	Ending Fund Balance 6/30/22
10	General Fund	$ 141,641,829	$ 357,417,556	$ 382,817,004	$ (25,399,448)	$ 116,242,381
18	Risk Management	7,488,567	4,774,543	6,774,543	(2,000,000)	5,488,567
19	Colorado Preschool Program	585,243	1,564,332	1,524,341	39,991	625,234
21	Nutrition Services	1,029,492	11,375,300	11,506,000	(130,700)	898,792
22	Designated Grants	-	15,005,483	15,005,483	-	-
23	Student Activities Special Rev.	6,675,298	6,920,000	6,760,000	160,000	6,835,298
27	Community Education	2,385,575	4,537,277	4,768,128	(230,851)	2,154,724
29	Fair Contributions	8,525,505	2,118,000	2,025,000	93,000	8,618,505
31	Bond Redemption	72,447,476	68,909,512	57,686,846	11,222,666	83,670,142
41	Building Fund	32,865,874	65,000	30,130,874	(30,065,874)	2,800,000
43	Capital Reserve	4,197,277	9,752,752	12,500,156	(2,747,404)	1,449,873
65	Self Insurance	12,080,466	25,895,520	29,164,666	(3,269,146)	8,811,320
Total		**$ 289,922,602**	**$ 508,335,275**	**$ 560,663,041**	**$ (52,327,766)**	**$ 237,594,836**

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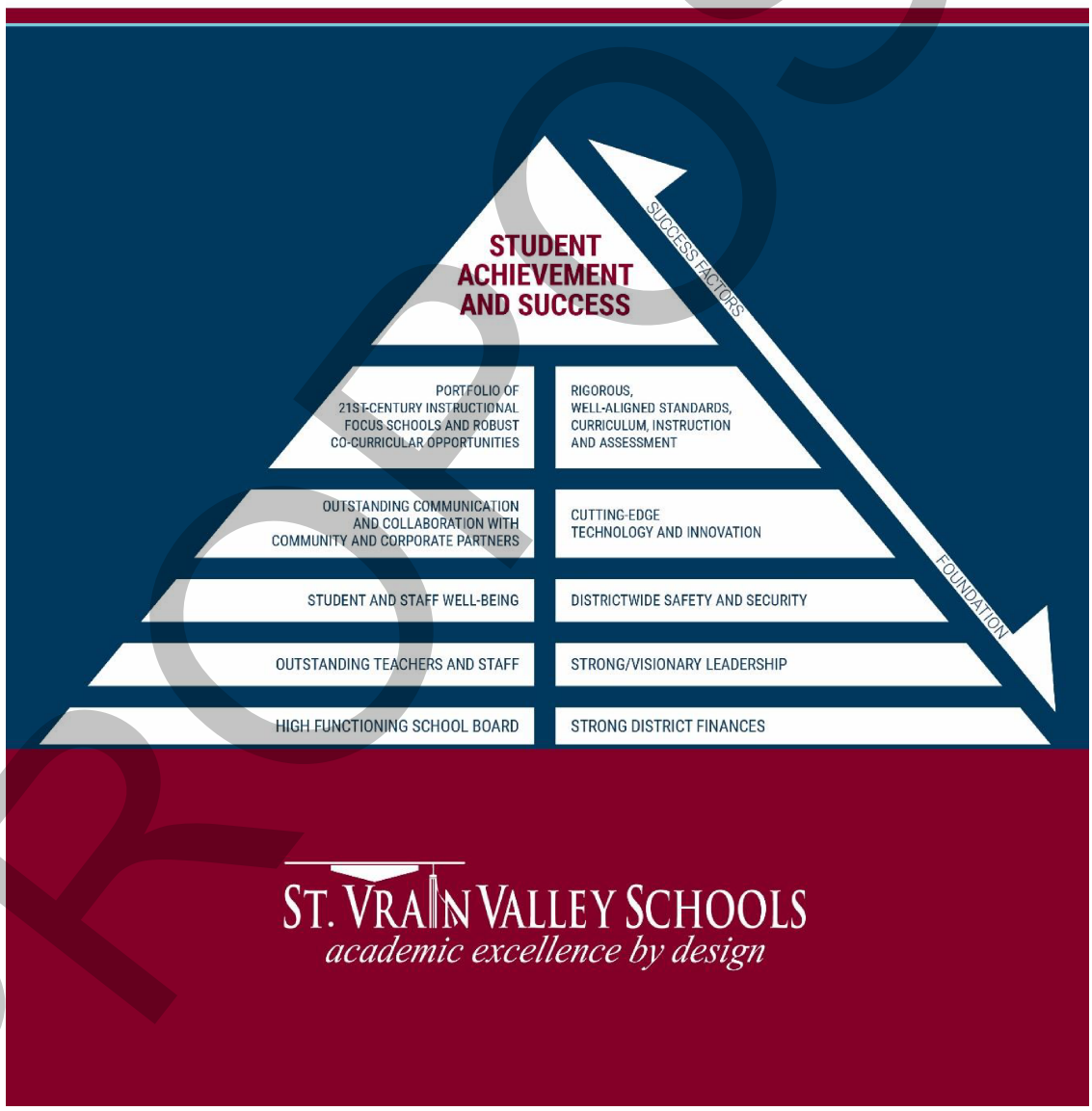
STRATEGIC PRIORITIES HIERARCHY

STRATEGIC PRIORITIES FOR STUDENT ACHIEVEMENT AND SUCCESS



PROPOSED

BOARD OF EDUCATION

Joie Siegrist, President
District A
2012 - 2023

Karen Ragland, Treasurer and Assistant Secretary
District B
2017 - 2021

Jim Berthold, Member
District C
2019 - 2023

John Ahrens, Secretary
District D
2013 - 2021

Richard Martyr, Member
District E
2015 - 2023

Paula Peairs, Vice President
District F
2013 - 2021

Chico Garcia, Member
District G
2019 - 2023

PROPOSED

DISTRICT LEADERSHIP

Don Haddad, Ed.D.
Superintendent of Schools

Superintendent's Cabinet

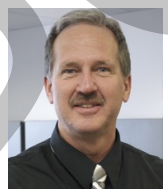
Jackie Kapushion, Ed.D.
Deputy Superintendent
and Area 1

Mark Mills
Assistant Superintendent
Area 2

Dina Perfetti-Deany
Assistant Superintendent
Area 3

Bryan Krause
Assistant Superintendent
Area 4

Greg Fieth
Chief Financial Officer



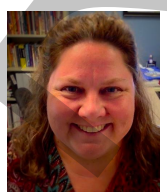
Brian Lamer
Assistant Superintendent of Operations

Michelle Bourgeois
Chief Technology Officer

Todd Fukai
Assistant Superintendent
of Human Resources

Johnny Terrell
Assistant Superintendent
of Student Services

Kerri McDermid
Chief Communications
and Global Impact Officer



Diane Lauer, Ed.D.
Assistant Superintendent of Priority
Programs and Academic Support

Patty Quinones
Assistant Superintendent
of Innovation

Kahle Charles
Assistant Superintendent
of Assessment and Curriculum

PROPOSED

FINANCIAL SERVICES DEPARTMENT

The budget office is part of the district's Financial Services Department, led by Greg Fieth, Chief Financial Officer. The focus of the department is to maximize the effective use of District assets towards improving student achievement and well-being.

The Financial Services Department is responsible for the following operations:

- Develop, implement and monitor the District's annual budget
- Provide internal controls and safeguards of all District assets
- Maintain complete and accurate records of all financial transactions
- Prepare financial reports, including the District's Comprehensive Annual Financial Report
- Account for the receipt and disbursement of all District Funds
- Manage the District's daily cash flow and investment portfolio
- Prepare account payable checks and administer purchasing card program
- Manage the District's payroll functions
- Maintain controls with tax-sheltered retirement plan providers and monitor to assure compliance
- Train and support District staff to assure compliance with all financial policies and procedures
- Maintain contracts with each of the District charter schools and provide support to ensure compliance with State and District requirements
- Provide Training to District parent/teacher organizations

Budget Personnel

Tony Whiteley, CPA
Executive Director of Budget and Finance
whiteley_anthony@svvsd.org

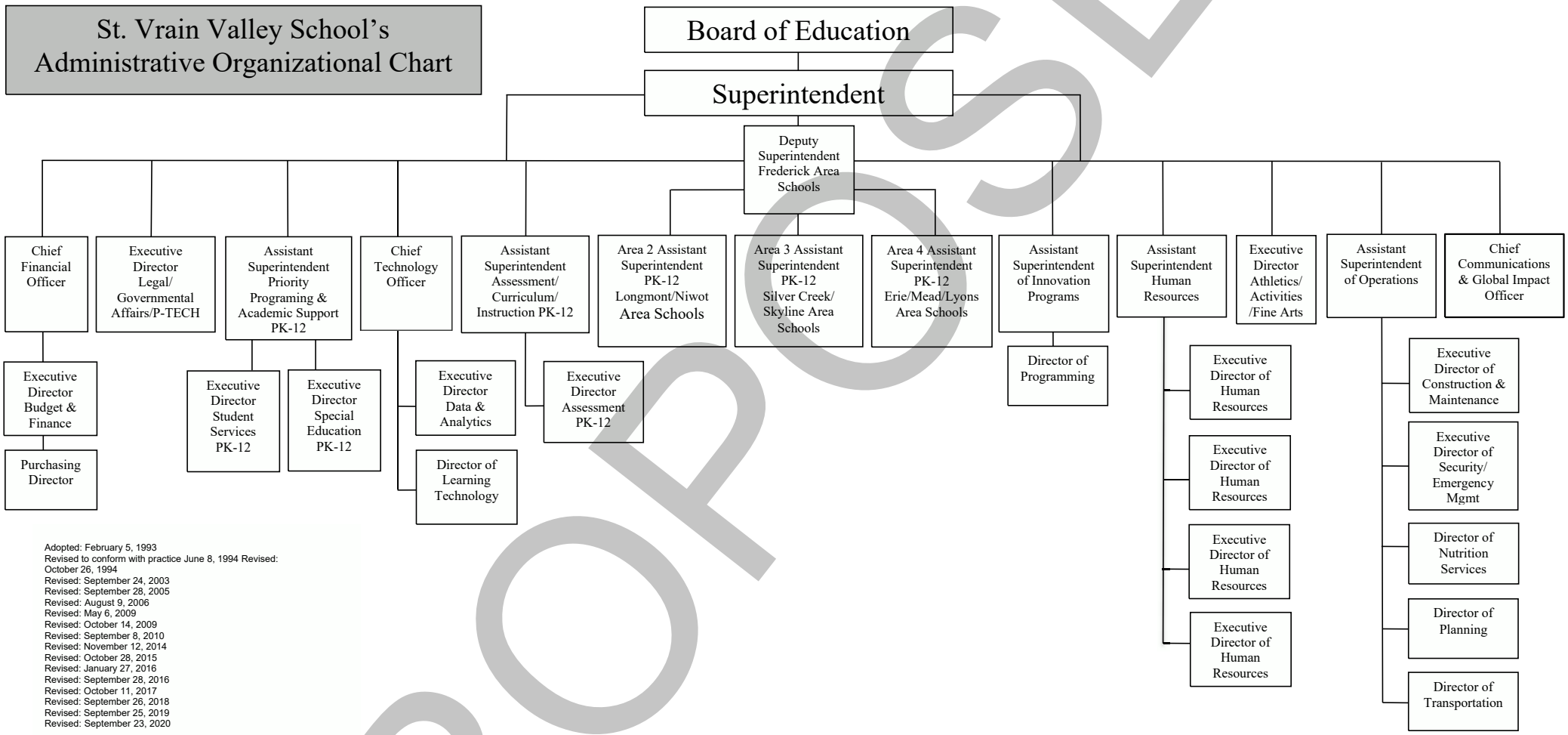
Sandy Tams
Budget and Finance Analyst
tams_sandra@svvsd.org

Financial Services Department
395 S. Pratt Parkway
Longmont, CO 80501
Phone: 303-682-7203 Fax: 303-682-7343

PROPOSED

St. Vrain Valley School's Community

St. Vrain Valley School's Administrative Organizational Chart



Adopted: February 5, 1993
Revised to conform with practice June 8, 1994 Revised:
October 26, 1994
Revised: September 24, 2003
Revised: September 28, 2005
Revised: August 9, 2006
Revised: May 6, 2009
Revised: October 14, 2009
Revised: September 8, 2010
Revised: November 12, 2014
Revised: October 28, 2015
Revised: January 27, 2016
Revised: September 28, 2016
Revised: October 11, 2017
Revised: September 26, 2018
Revised: September 25, 2019
Revised: September 23, 2020

Statement of Purpose

The leadership structure of the St. Vrain Valley School District represents a systems approach to student, teacher and staff achievement and well-being. This structure is designed to maximize organizational performance and optimize resources dedicated to the alignment of standards, curriculum, instruction and assessment, as well as technology, professional development, communications, and partnerships with business and industry, post-secondary institutions, parents and other stakeholders.

PROPOSED

DISTRICT SCHOOLS AND PROGRAMS

The St. Vrain Valley School District is projected to serve 31,672 PreK-12 students in 55 schools spread out over 411 square miles. These schools include 1 Preschool, 25 Elementary Schools, 3 K-8 schools, 8 Middle Schools, 1 Middle/Senior High School, 7 Traditional High Schools, 1 Alternative High School, 2 Online Schools, 1 Homeschool Enrichment School and 6 Charter Schools.

The district has 3 centers that serve students in specialized programs while the students also attend their neighborhood schools. These are the Career Elevation and Technology Center, the Innovation Center and Main Street School.

In addition to PreK-12 education, St. Vrain Valley School District provides many opportunities for students to obtain post-secondary education through programs such as Concurrent Enrollment at area colleges and universities, AP Classes and Industry Certifications.

St. Vrain Valley Schools Innovation Center

PROPOSED

DISTRICT SCHOOLS AND PROGRAMS

Erie Feeder

The Erie feeder system covers the Town of Erie and its surround area, mostly in Weld County.

- Black Rock Elementary
- Erie Elementary
- Grand View Elementary
- Highlands Elementary
- Red Hawk Elementary
- Soaring Heights PK-8
- Erie Middle
- Erie High

Frederick Feeder

The Frederick High feeder system covers the towns of Firestone, Frederick, and Dacono in Weld County and their surrounding areas.

- SPARK! Discovery Preschool
- Centennial Elementary
- Legacy Elementary
- Prairie Ridge Elementary
- Thunder Valley K-8
- Coal Ridge Middle
- Frederick High

Longmont Feeder

The Longmont High feeder system covers Northwest Longmont, the town of Hygiene and areas to the North of the towns, all in Boulder County.

- Central Elementary
- Hygiene Elementary
- Mountain View Elementary
- Northridge Elementary
- Sanborn Elementary
- Longs Peak Middle
- Westview Middle
- Longmont High

Lyons Feeder

The Lyons feeder system covers the town of Lyons and the surrounding area in Boulder County and extends to the north into Larimer County.

- Lyons Elementary
- Lyons Middle/Senior High

Mead Feeder

The Mead High feeder system covers the town of Mead and the surrounding area in Weld County as well as the northeast corner of Boulder County.

- Mead Elementary
- Mead Middle
- Mead High

PROPOSED

DISTRICT SCHOOLS AND PROGRAMS

Niwot Feeder

The Niwot High feeder system covers south Longmont, the town of Niwot and the surrounding area primarily in Boulder County.

- Burlington Elementary
- Indian Peaks Elementary
- Niwot Elementary
- Sunset Middle
- Niwot High

Skyline Feeder

The Skyline High feeder system generally covers Eastern Longmont in Boulder County.

- Alpine Elementary
- Columbine Elementary
- Fall River Elementary
- Rocky Mountain Elementary
- Timberline PK-8 School
- Trail Ridge Middle
- Skyline High

Apex Homeschool Program

The Apex Homeschool Program provides classes to supplement and support the education that students receive from their parents at home. The program is located in Longmont and serves K-12 students from throughout the district.

Silver Creek Feeder

The Silver Creek High feeder system covers southwest Longmont, and the area to the southwest of town in Boulder County.

- Blue Mountain Elementary
- Eagle Crest Elementary
- Longmont Estates Elementary
- Altona Middle
- Silver Creek High

Charter Schools

Charter schools are semi-autonomous schools operating under the oversite of the district.

- Aspen Ridge Preparatory School
- Carbon Valley Academy
- Firestone Charter Academy
- Flagstaff Academy
- St. Vrain Community Montessori School
- Twin Peaks Charter Academy

New Meridian High School

New Meridian High School (formerly Old Columbine High School), an alternative High School that serves high school students from throughout the district, is located at our Global Acceleration Campus. New Meridian is a small structured school that allows student to earn credits on a quarterly basis and provides additional opportunities for developing the social skills needed to positively contribute to the community.

PROPOSED

DISTRICT SCHOOLS AND PROGRAMS

St. Vrain Virtual High School

St. Vrain Virtual High School (formerly St. Vrain Online Global Academy) serves 9-12 graders throughout the district. The program allows students the flexibility of completing their coursework at the time of their choice while having the benefit of local teachers in classrooms located at the Global Acceleration Campus to provide additional support and assistance.

St. Vrain LaunchED Virtual Academy

LaunchED was established in 2020 as an online instructional program to provide an option for students with health concerns or other special circumstances that prevented them from attending school in person. In FY22, LaunchED will become a fully-accredited online school available to all district students from grades K-12. The online classes are taught by St. Vrain Valley School District staff, utilizing District curriculum and incorporating a variety of high-quality academic and curricular resources. LaunchED classes align with Colorado Academic Standards and District expectations for each grade level K-12.

Innovation Center

The Innovation Center (IC) is in Longmont and serves high school students from throughout the district in programs that provide experiential opportunities that focus on designing and engineering technology solutions for industry and community partners. The Innovation Center was created to provide professional STEM experiences through industry partnerships and paid work for students. In addition to multiple programs for obtaining post secondary credit, IC offers the following programs and certifications:

- Aeronautics
- Bioscience
- Entrepreneurship
- IC Studios
- Independent Study
- Innovation Technologies
- Robotics and Computer Science
- Capstone and College Credit Opportunities
- Teaching (P-TEACH)

* Apple Certified Technician
* Intro to Cybersecurity - Microsoft Security Fundamentals
* CompTIA A+ Software Certification
* CompTIA A+ Hardware Certification
* TriCastor Operator Certification
* UAS Pilot Certification

PROPOSED

DISTRICT SCHOOLS AND PROGRAMS

Main Street School

Main Street School in Longmont provides Special Education services to K-12 students from schools throughout the district in a collaborative learning community dedicated to fostering self-advocacy and independence. Enrollment and placement at Main Street School is done through the special education IEP (Individualized Education Program) process.

Life Skills Alternative Cooperative Education Services (LSACE) at Main Street School provides post secondary transition services for students 18-21 years of age who have completed their high school credits and have socially graduated. The program focuses on building independent living skills, career/employment skills, community based education and functional academics.

Career Elevation and Technology Center

The Career Elevation and Technology Center (CETC) is one of eight Career and Technical Education centers in the state of Colorado. It is located in Longmont at our Global Acceleration Campus, but serves high schools students from throughout the district. CETC offers classes that provide real-world, hands-on experiences in pathways that are high-wage, high-growth, high demand and with a post-secondary trajectory.
CETC offers the following programs.

* Agriscience
* Automotive Technology
* Engineering Technology & Machining
* Health Sciences
* Interactive Media Technology
* Internships
* Manufacturing Technology
* Prostart and Culinary Arts
* Welding and Fabrication

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ST. VRAIN VALLEY SCHOOLS
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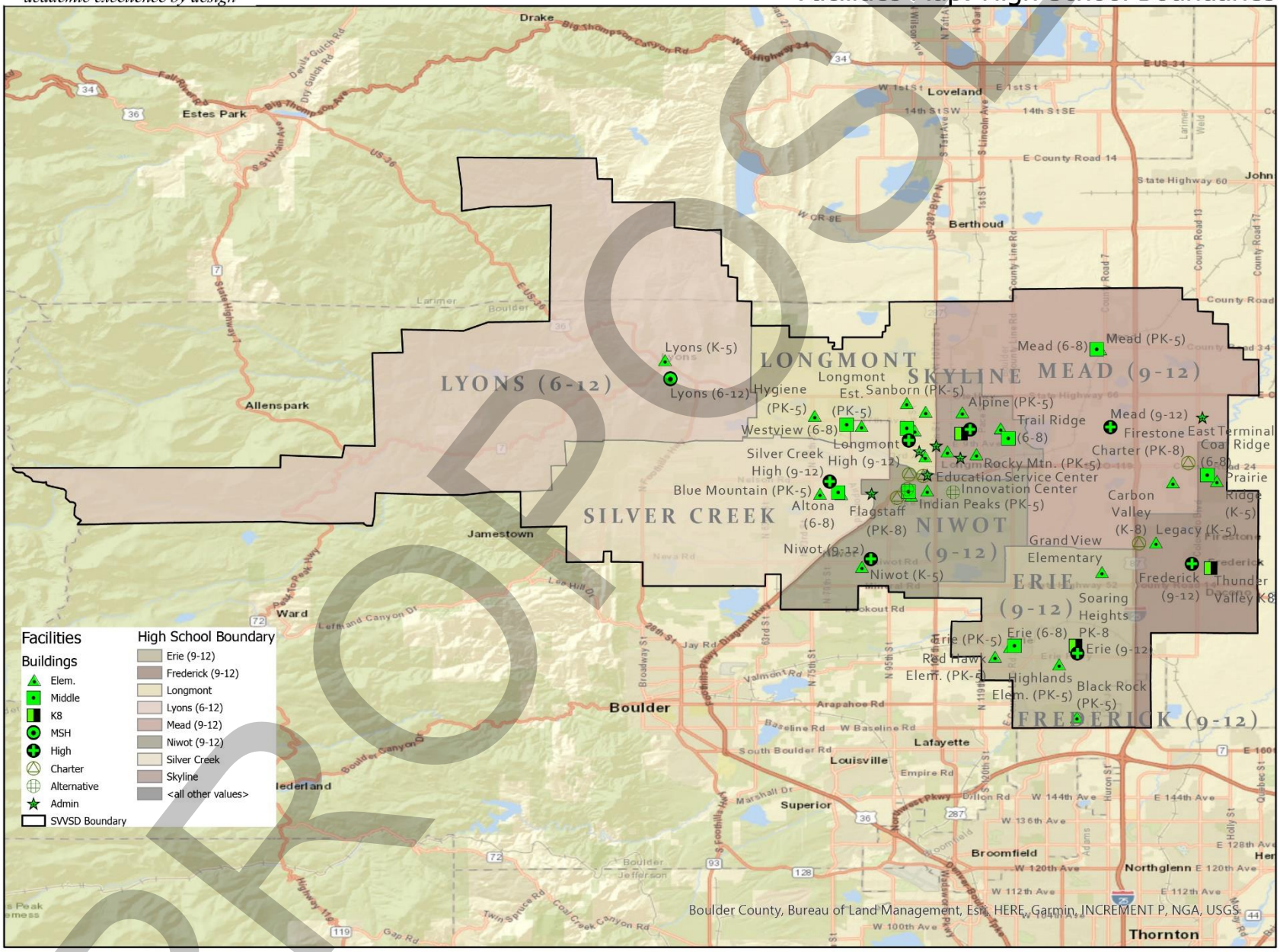
Facilities Map: High School Boundaries



PROPOSED

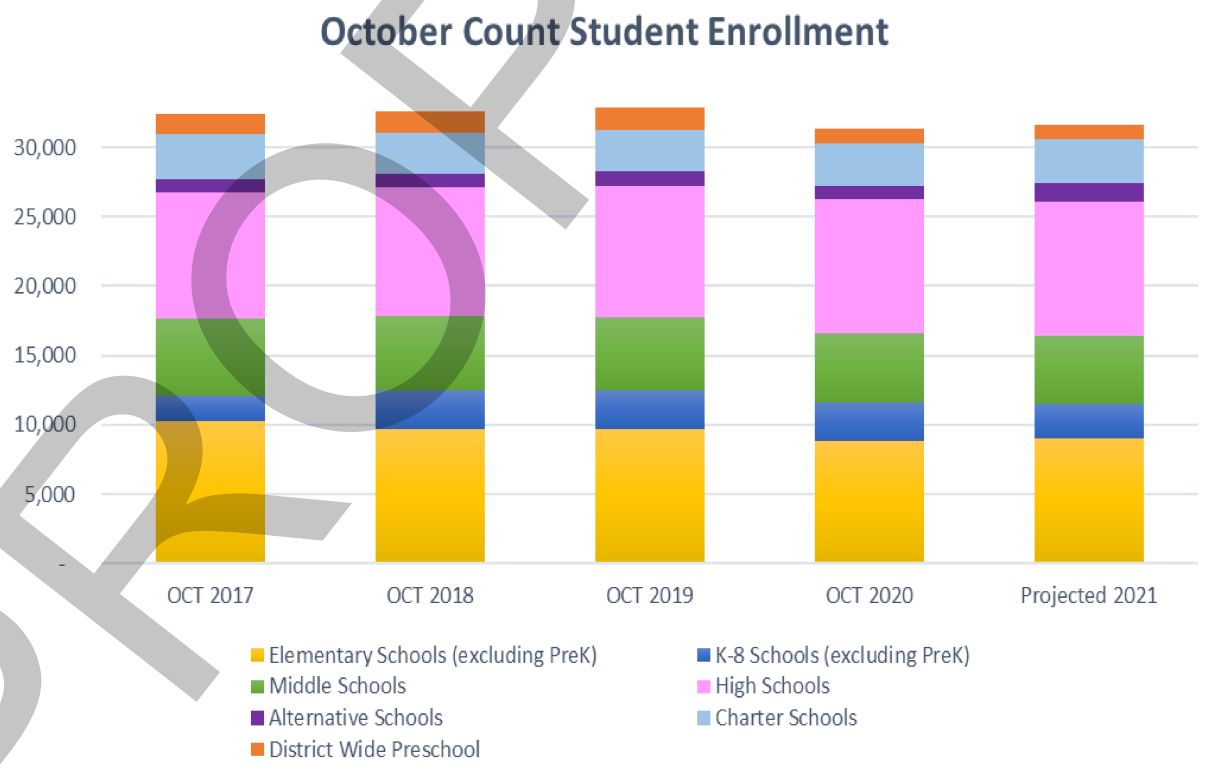
STUDENT ENROLLMENT BY SCHOOL

	OCT 2017	OCT 2018	OCT 2019	OCT 2020	Projected 2021
Elementary Schools (excluding PreK)					
Alpine Elementary	477	460	417	361	341
Black Rock Elementary	735	537	539	518	523
Blue Mountain Elementary	529	544	585	522	505
Burlington Elementary	394	389	369	311	298
Centennial Elementary	667	584	529	489	470
Central Elementary	348	348	346	282	276
Columbine Elementary	287	278	259	240	237
Eagle Crest Elementary	558	557	544	457	425
Erie Elementary	496	306	302	299	310
Fall River Elementary	518	510	483	462	458
Grand View Elementary	-	241	325	340	375
Highlands Elementary	-	-	-	-	286
Hygiene Elementary	278	293	308	289	300
Indian Peaks Elementary	274	285	282	263	253
Legacy Elementary	623	528	528	456	430
Longmont Estates Elementary	323	319	317	284	276
Lyons Elementary	316	316	288	244	240
Mead Elementary	533	563	603	537	546
Mountain View Elementary	274	259	255	236	245
Niwot Elementary	407	400	419	378	382
Northridge Elementary	334	291	289	251	252
Prairie Ridge Elementary	473	437	454	436	439
Red Hawk Elementary	682	553	544	547	550
Rocky Mountain Elementary	353	343	344	325	327
Sanborn Elementary	383	360	333	291	275
Elementary Schools Total	**10,262**	**9,701**	**9,662**	**8,818**	**9,019**
K-8 Schools (excluding PreK)					
Soaring Heights PK-8	-	1,000	1,126	1,187	945
Thunder Valley K-8	871	873	851	782	765
Timberline PK-8	929	918	850	788	764
K-8 Schools Total	**1,800**	**2,791**	**2,827**	**2,757**	**2,474**
Middle Schools					
Altona Middle	803	826	830	794	774
Coal Ridge Middle	781	807	823	816	795
Erie Middle	1,063	801	826	790	786
Longs Peak Middle	452	460	458	426	405
Mead Middle	480	495	478	489	491
Sunset Middle	522	482	453	430	419
Trail Ridge Middle	701	711	680	609	589
Westview Middle	755	740	713	706	673
Middle Schools Total	**5,557**	**5,322**	**5,261**	**5,060**	**4,932**
High Schools					
Erie High	1,161	1,349	1,467	1,609	1,692
Frederick High	1,020	1,076	1,181	1,213	1,239
Longmont High	1,299	1,307	1,261	1,265	1,258
Lyons Middle Senior	417	398	397	398	395
Mead High	1,115	1,124	1,147	1,086	1,083
Niwot High	1,221	1,178	1,177	1,200	1,206

PROPOSED

STUDENT ENROLLMENT BY SCHOOL

	OCT 2017	OCT 2018	OCT 2019	OCT 2020	Projected 2021
Silver Creek High	1,371	1,414	1,349	1,301	1,300
Skyline High	1,480	1,472	1,482	1,520	1,512
High Schools Total	**9,084**	**9,318**	**9,461**	**9,592**	**9,685**
Traditional School Total	**26,703**	**27,132**	**27,211**	**26,227**	**26,110**
Alternative Schools					
Apex Homeschool	798	724	804	784	781
LaunchEd Academy	-	-	-	-	313
New Meridian High School	130	113	114	111	107
St Vrain Virtual High School	101	108	128	107	104
Alternative Schools Total	**1,029**	**945**	**1,046**	**1,002**	**1,305**
Charter Schools					
Aspen Ridge Preparatory School	481	402	439	482	492
Carbon Valley Academy	226	204	198	193	205
Flagstaff Academy	868	868	874	786	786
Imagine Charter School at Firestone	534	564	579	611	615
St Vrain Community Montessori School	233	227	219	223	237
Twin Peaks Charter Academy	896	758	729	808	822
Charter Schools Total	**3,238**	**3,023**	**3,038**	**3,103**	**3,157**
District Total without PreK	**30,970**	**31,100**	**31,295**	**30,332**	**30,572**
District Wide Preschool	1,451	1,539	1,560	980	1,100
Total with PreK	**32,421**	**32,639**	**32,855**	**31,312**	**31,672**
Percent Change		0.67 %	0.66 %	(4.70)%	1.15 %



PROPOSED

BUDGET INFORMATION

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a balanced set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition, construction or remodeling of major capital facilities (capital projects funds), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as subfunds), Bond Redemption Fund, and the Building Fund:

General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

Colorado Preschool Program Fund – This fund is reported as a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

Risk Management Fund – This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, insurance premiums, and the payment of related administration expenses.

Debt Service Fund – The District has one debt service fund, the Bond Redemption Fund. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

Capital Projects Funds – The District has two capital projects funds, the Building Fund (major) and the Capital Reserve Capital Projects Fund (non-major). The *Building Fund* accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. The *Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

PROPOSED

The other "non-major" governmental funds of the District are Special Revenue Funds – These funds account for revenues derived from earmarked revenue sources, federal and state grants, charges for food service, charges for supporting educational services, and tuition. The "non-major" Special Revenue Funds consist of the *Nutrition Services Fund*, *Governmental Designated Purpose Grants Fund*, *Community Education Fund*, *Fair Contributions Fund*, and *Student Activities Special Revenue Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the District's self-funded dental and medical insurance plans.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District does not have any fiduciary funds.

PROPOSED

BUDGET DEVELOPMENT PROCESS

Month	Activity
December	The Finance Department, Human Resources and Area Assistant Superintendents collaborate to develop the formulas and ratios that will be used in the following fiscal year to allocate staffing resources to individual schools based on criteria such as enrollment count and number of student that qualify for free and reduced meals. Long-term budget projections are updated by the Budget Director.
January	The Board of Education reviews the long-term budget overview and accountability needs and sets District focus, goals, and priorities for the next fiscal year.
February	The Planning Department provides the District with enrollment projections and staffing plans for each of the schools are developed using the established staffing guidelines. Individual schools and departments submit discretionary budget requests for the upcoming fiscal year.
March	Requests for additional staffing and discretionary budget needs are presented to the Superintendent's Cabinet for approval.
May	The proposed budget is presented to the Board of Education and posted to the District website. The public comment period begins, and extends through the public hearing in June.
June	The District conducts a public hearing on the proposed budget. The proposed budget is approved by the Board of Education.
Aug/Sept	Staffing adjustments are made to accommodate actual enrollment and needs of schools and information is provided to the Budget Director for inclusion in the amended budget.
October	Updated health insurance election information is presented to the Finance Department.
December	Mill Levies are certified by the Board of Education for the following tax year. Budget amendments are prepared.
January	The amended budget is reviewed by Cabinet. The amended budget is approved by the Board of Education.

PROPOSED

Property Tax Funding

Approximately 44.0% of the District's General Fund revenue comes from local property taxes (including mill levy overrides), amounting to about $157.2 million. Property taxes also fund the repayment of the District's general obligation debt through the Debt Service Fund, amounting to $68.3 million in FY22.

The amount of property tax owed by a taxpayer for the school district is based on the property's assessed valuation multiplied by the district's mill levy of 56.542, and then divided by one thousand (one mill is equal to one dollar per $1,000 of assessed value). The assessed value of a property is determined by multiplying its market value by the assessment rate, which is 29% for commercial properties, and 7.15% for residential properties. For example, to find the annual property tax owed for a home with a market value of $350,000:

Market Value	×	Assessment Rate	×	Mill Levy	/	1,000	=	Annual Property Tax
$350,000	×	7.15%	×	56.542	/	1,000	=	$ 1,414.96

The District's total mill levy actually comprises four different levies. The General Fund Levy (24.995 mills) is the portion of Total Program Revenue that is set by the State and detailed on page 39. The Abatement Levy (0.407 mills) provides funding for previously assessed taxes that were abated or refunded by the county and were not received by the district in a prior tax year. The Mill Levy Overrides (13.590 mills) are voter-approved levies for operating expenses related to specific purposes, listed on page 38. Finally, the Debt Service Levy (17.550 mills) provides funding to pay the principal and interest payments on voter-approved general obligation bonds used to fund capital construction projects such as new schools and improvements to existing schools.

The table below shows the history of St. Vrain's property tax mill levies for the past 10 years:

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF PROPERTY TAX LEVIES
CALENDAR YEARS 2011 - 2020

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Fund Levy	24.995	24.995	24.995	24.995	24.995	24.995	24.995	24.995	24.995	24.995
Abatement Levy	0.159	0.311	0.294	0.288	0.502	0.810	0.259	0.250	1.424	0.407
Mill Levy Override	7.320	13.394	13.590	13.590	13.590	13.590	13.590	13.590	13.590	13.590
General Operating Subtotal	**32.474**	**38.700**	**38.879**	**38.873**	**39.087**	**39.395**	**38.844**	**38.835**	**40.009**	**38.992**
Debt Service Levy	15.140	14.800	14.800	14.800	14.800	17.550	17.550	17.550	17.550	17.550
Total	**47.614**	**53.500**	**53.679**	**53.673**	**53.887**	**56.945**	**56.394**	**56.385**	**57.559**	**56.542**

SUMMARY OF NET ASSESSED VALUE BY COUNTY

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Boulder County	$ 1,482,312,074	$ 1,486,058,110	$ 1,494,900,217	$ 1,513,034,671	$ 1,736,453,293	$ 1,738,703,615	$ 1,975,592,867	$ 1,990,460,116	$ 2,226,037,325	$ 2,231,864,438
Weld County	841,922,620	931,653,960	906,931,162	859,911,270	1,155,572,170	1,234,100,985	1,239,011,575	1,432,932,917	1,933,877,292	1,848,463,092
Larimer County	11,018,640	11,102,180	10,633,900	10,476,070	12,076,858	12,076,494	13,152,385	13,157,618	14,011,716	14,181,258
Broomfield County	3,270,082	7,774,007	7,881,418	5,539,040	4,237,641	1,840,701	2,204,822	3,500,184	2,372,908	2,627,929
Total Assessed Value	**$ 2,338,523,416**	**$ 2,436,588,257**	**$ 2,420,346,697**	**$ 2,388,961,051**	**$ 2,908,339,962**	**$ 2,986,721,795**	**$ 3,229,961,649**	**$ 3,440,050,835**	**$ 4,176,299,241**	**$ 4,097,136,717**
Percent Change		4.19 %	(0.67)%	(1.30)%	21.74 %	2.70 %	8.14 %	6.50 %	21.40 %	(1.90)%

PROPOSED

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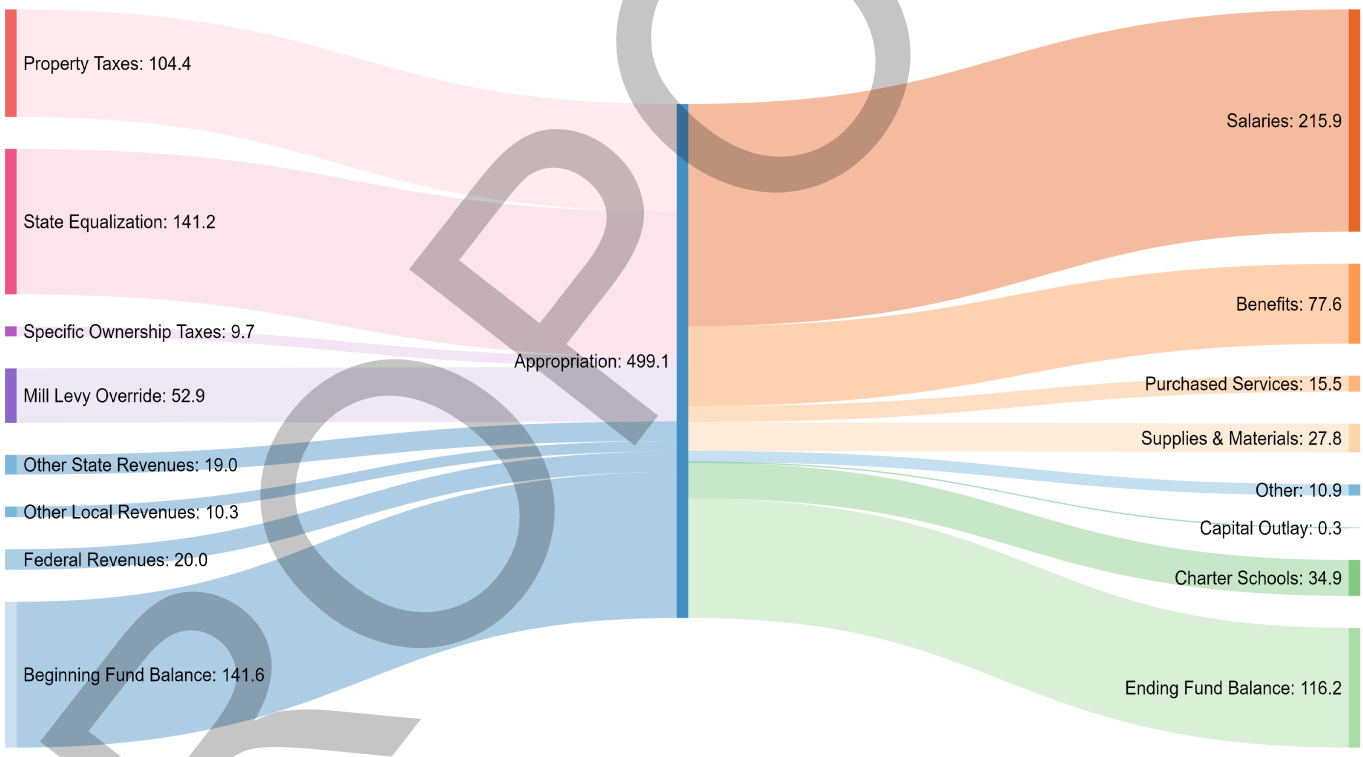
PROPOSED

FUND 10 - GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted revenues in the General Fund are $357,417,556. The total budgeted expenditures in the General Fund are $382,817,004. Therefore, the General Fund fund balance is budgeted to decrease by $25,399,448 in Fiscal Year 2022. Fund balance reserves of $141,641,829 are also appropriated in the General Fund. A portion of the reserve appropriation includes $7,836,000 for contingency reserve as required by Board policy, and $11,753,000 for constitutionally-required TABOR reserves. The total General Fund budget appropriation for the year ending June 30, 2022 is $499,059,385.

Fund 10 Appropriation

($ In Millions)



PROPOSED

Budget Development Assumptions

1.	2022 Fiscal Year Budget	This budget for the school year July 1, 2021 - June 30, 2022 (FY22) is presented based on the Colorado Public Schools Finance Act of 1994, as amended.
2.	Pupil Membership	This budget is based upon a PK-12 student headcount of 31,672.
3.	Funded Pupil Count	Pupil Membership is the estimated number of PK-12 students attending SVVSD per count projections. Funded pupil count (FPC) is based on whether those students are funded at full-time, half-time, or may be tuition-based preschool students for which the district does not receive additional funding. The FPC for this budget is 30,574.0, a decrease of 162.7 (0.53%) below FY21.
4.	Instructional Supplies and Materials	District policy requires the budget include $250 per student for instructional supplies, books, field trips and capital outlay. The required minimum instructional supplies and materials budget is $6,854,250. This is based on 27,417.0 FPC (FPC net of charter schools).
5.	Capital Reserve/Risk Management	District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least $395 per student for FY22. A total of $14,419,895 is included in FY22. This includes $4,745,743 to the Risk Management Fund, and $9,599,497 to the Capital Reserve Fund. The remaining $74,655 is allocated to the Capital Reserve Fund from the CPP Fund.
6.	State Equalization Program	Based on anticipated appropriation from the Colorado State Budget, the District is expecting $8,670.30 as per pupil revenue (PPR) for FY22. PPR was $7,948.40 for FY21.
7.	Mill Levy Override	The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included in the tables below.
8.	Charter Schools	The District's allocations to the charter schools are detailed on page 40.
9.	Contingency Reserve	For FY22, a 2.0% Board-established contingency reserve is calculated on seven operating funds and is maintained entirely within the budget of the General Fund.
10.	TABOR Emergency Reserve	The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) and is held in cash and investments in the General Fund.

PROPOSED

Budget Development Assumptions

11.	School Allocations	Schools are allocated a supplies and materials budget based on student enrollment. Staffing is allocated based on student-teacher ratios, focus programs, and individual school needs. Schools are not allowed to carry over unexpended General Fund budgets from year-to-year unless identified for a specific purpose and explicitly authorized.
12.	Salaries and Benefits	Salaries expense includes an average increase of 5.78%, and funding for education advancement on the salary schedule. Benefits expense includes the additional PERA funding required and net increase in health and dental insurance premiums. This is the case for each fund that pays salaries and benefits.

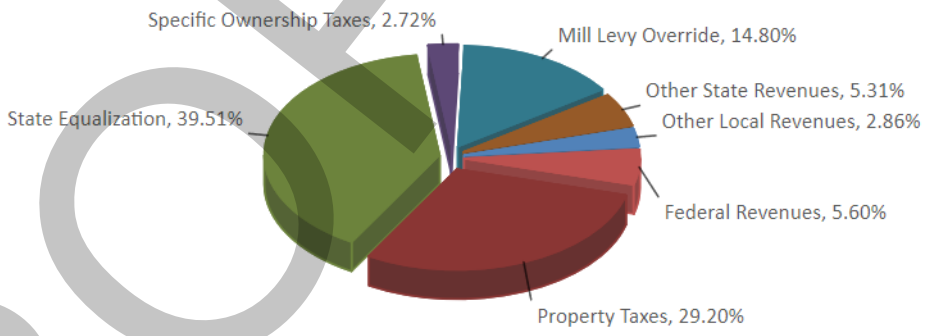
PROPOSED

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF GENERAL FUND REVENUES AND EXPENDITURES
FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20	Adopted Budget 6/30/21	Amended Budget 6/30/21	Projected Actual 6/30/21	Adopted Budget 6/30/22
Sources of Revenues					
Local Revenues	$ 193,374,322	$ 188,010,923	$ 180,616,623	$ 177,806,699	$ 177,226,795
State Revenues	170,887,843	151,410,091	144,573,455	149,182,059	176,174,259
Federal Revenues	5,489,945	3,186,087	29,428,351	35,623,273	20,000,429
Primary General Fund Revenues	**369,752,110**	**342,607,101**	**354,618,429**	**362,612,031**	**373,401,483**
Revenue Allocations					
Capital Reserve Fund	(5,982,541)	(2,611,923)	(7,091,399)	(7,091,399)	(9,599,497)
Risk Management Fund	(3,739,370)	(4,439,370)	(4,439,370)	(4,439,370)	(4,745,743)
Colorado Preschool Program Fund	(2,155,184)	(1,984,527)	(1,476,997)	(1,502,248)	(1,638,687)
Total Revenue Allocations	**(11,877,095)**	**(9,035,820)**	**(13,007,766)**	**(13,033,017)**	**(15,983,927)**
Total General Fund Revenues	**357,875,015**	**333,571,281**	**341,610,663**	**349,579,014**	**357,417,556**
Other Sources	11,573	-	-	13,980,165	-
Total Revenues and Other Sources	**357,886,588**	**333,571,281**	**341,610,663**	**363,559,179**	**357,417,556**
Expenditures	331,967,803	347,973,990	358,142,788	361,336,099	382,817,004
Transfers (in) out	618,753	-	3,343,000	2,215,148	-
Total Expenditures & Transfers	**332,586,556**	**347,973,990**	**361,485,788**	**363,551,247**	**382,817,004**
Excess of Revenues and Other Sources Over Expenditures & Transfers	**$ 25,300,032**	**$ (14,402,709)**	**$ (19,875,125)**	**$ 7,932**	**$ (25,399,448)**

PROPOSED

GENERAL FUND REVENUE SOURCES
FISCAL YEAR ENDING 2022



Summary of General Fund Revenue	Adopted Budget 2022	%
Property Taxes	$ 104,353,374	29.20 %
State Equalization (net of direct allocations to other funds)	141,223,874	39.51
Specific Ownership Taxes	9,730,979	2.72
Mill Levy Override	52,896,084	14.80
Other State Revenues	18,966,458	5.31
Other Local Revenues	10,246,358	2.86
Federal Revenues	20,000,429	5.60
Total	**$ 357,417,556**	**100.00 %**

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND

SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY

FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20	Adopted Budget 6/30/21	Amended Budget 6/30/21	Projected Actual 6/30/21	Adopted Budget 6/30/22
Revenues					
Local Revenues	$ 193,374,322	$ 188,010,923	$ 180,616,623	$ 177,806,699	$ 177,226,795
State Revenues	170,887,843	151,410,091	144,573,455	149,182,059	176,174,259
Federal Revenues	5,489,945	3,186,087	29,428,351	35,623,273	20,000,429
Revenue Allocations					
Capital Reserve Fund	(5,982,541)	(2,611,923)	(7,091,399)	(7,091,399)	(9,599,497)
Risk Management Fund	(3,739,370)	(4,439,370)	(4,439,370)	(4,439,370)	(4,745,743)
Colorado Preschool Program Fund	(2,155,184)	(1,984,527)	(1,476,997)	(1,502,248)	(1,638,687)
Total Revenues	**357,875,015**	**333,571,281**	**341,610,663**	**349,579,014**	**357,417,556**
Other Sources	11,573	-	-	13,980,165	-
Total Revenues and Other Sources	**357,886,588**	**333,571,281**	**341,610,663**	**363,559,179**	**357,417,556**
Expenditures					
Instruction					
Direct Instruction					
Preschool	6,246,683	7,491,101	5,880,028	5,107,477	7,499,897
Elementary School	57,229,958	57,295,141	54,040,775	51,395,481	58,276,756
Middle School	27,955,239	28,814,230	26,012,795	24,566,628	29,777,378
High School	38,372,943	42,771,526	39,092,197	36,603,915	43,747,815
Other Regular Education	20,077,351	28,064,423	27,081,284	32,749,324	28,590,969
Special Programs	25,163,064	25,872,745	25,446,813	25,753,208	27,420,584
Subtotal-Direct Instruction	**175,045,238**	**190,309,166**	**177,562,892**	**176,176,033**	**195,313,399**
Indirect Instruction					
Pupil Support Services	21,591,868	22,108,086	21,678,195	22,123,533	23,190,249
Instructional Staff Support	12,650,952	14,474,305	14,381,276	12,104,523	15,041,624
School Administration	23,732,785	24,622,661	24,497,959	23,231,351	26,049,983
Subtotal-Indirect Instruction	**57,975,605**	**61,205,052**	**60,557,430**	**57,459,407**	**64,281,856**
Total Instruction	**233,020,843**	**251,514,218**	**238,120,322**	**233,635,440**	**259,595,255**
Other Expenditures					
General Administration	3,209,687	3,457,458	3,296,396	3,009,382	3,904,357
Fiscal Services	3,854,779	5,116,866	4,968,574	4,098,979	5,330,830
Operations/Maintenance/Custodial	27,066,316	27,863,140	26,323,263	27,065,941	27,850,881
Pupil Transportation	9,692,333	11,612,912	10,519,063	7,687,458	11,971,623
Central Services	16,068,158	17,475,373	18,049,387	16,909,305	19,169,124
Other Uses	8,259,709	1,302,439	24,184,487	36,258,080	20,105,164
Charter Schools	30,795,978	29,631,584	32,257,296	32,671,514	34,889,770
Total Other Expenditures	**98,946,960**	**96,459,772**	**120,022,466**	**127,700,659**	**123,221,749**
Total Expenditures	**331,967,803**	**347,973,990**	**358,142,788**	**361,336,099**	**382,817,004**
Revenues Less Expenditures	**25,918,785**	**(14,402,709)**	**(16,532,125)**	**2,223,080**	**(25,399,448)**
Transfers in (out)	(618,753)	-	(3,343,000)	(2,215,148)	-
Net Change in Fund Balance	**25,300,032**	**(14,402,709)**	**(19,875,125)**	**7,932**	**(25,399,448)**
Fund Balance, Beginning	116,333,865	131,762,017	141,633,897	141,633,897	141,641,829
Fund Balance, Ending	**141,633,897**	**117,359,308**	**121,758,772**	**141,641,829**	**116,242,381**
Nonspendable - deposits, prepaids	1,552,573	1,700,000	1,552,573	1,552,573	1,552,573
Restricted for TABOR	11,166,827	10,796,000	10,951,000	10,008,000	11,753,000
Restricted for Federal Contract	3,123,057	2,381,716	3,123,057	2,642,652	2,184,470
Committed for Contingencies	7,444,552	7,197,000	7,301,000	6,672,000	7,836,000
Committed for BOE Allocations	7,960,293	14,000,000	7,960,293	12,440,000	15,254,000
Assigned for Subsequent Year Expenditures	19,534,701	11,447,451	19,534,701	26,000,000	26,000,000
Assigned for Mill Levy Override	48,541,880	50,083,518	51,980,128	52,487,934	50,671,495
Unassigned Fund Balance	**$ 42,310,014**	**$ 19,753,623**	**$ 19,356,020**	**$ 29,838,670**	**$ 990,843**

PROPOSED

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND

SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT

FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20	Adopted Budget 6/30/21	Amended Budget 6/30/21	Projected Actual 6/30/21	Adopted Budget 6/30/22
Revenues					
Local Revenues					
Property Taxes	$ 110,181,143	$ 109,471,351	$ 104,075,467	$ 104,085,700	$ 104,353,374
Specific Ownership Taxes	14,981,378	12,158,905	14,000,000	9,085,000	9,730,979
Mill Levy Override	56,829,800	56,755,906	55,680,088	56,187,894	52,896,084
Investment Income	1,809,012	1,450,000	191,999	167,036	175,000
Charges for Services	3,499,598	4,324,580	2,296,070	1,876,116	3,013,640
Other Local Sources	6,073,391	3,850,181	4,372,999	6,404,953	7,057,718
Total Local Revenues	**193,374,322**	**188,010,923**	**180,616,623**	**177,806,699**	**177,226,795**
State Revenues					
State Equalization	149,676,569	133,106,356	130,152,826	134,259,637	157,207,801
Special Education	7,972,578	7,832,142	7,961,293	8,062,882	7,961,293
Vocational Education	875,027	875,028	885,000	808,871	885,000
Transportation	2,160,617	2,020,380	2,062,956	2,062,956	2,062,956
Gifted and Talented	308,571	308,571	314,317	314,317	314,317
English Language Proficiency Act	1,655,609	1,655,609	1,662,775	1,662,775	1,662,775
BEST Grant	1,722,592	-	3,200	3,200	-
State On-Behalf Payment to PERA	4,635,183	4,700,000	-	-	4,700,000
Other State Revenues	1,881,097	912,005	1,531,088	2,007,421	1,380,117
Total State Revenues	**170,887,843**	**151,410,091**	**144,573,455**	**149,182,059**	**176,174,259**
Federal Revenues					
Other Federal Revenues	2,385,074	1,750,000	2,151,082	3,347,900	3,547,901
Build America Bond Rebates	1,435,058	1,432,587	1,437,528	1,435,632	1,437,528
Migrant Grant Pass Through BOCES	5,735	3,500	3,500	3,500	15,000
Federal COVID Relief	1,664,078	-	25,836,241	30,836,241	15,000,000
Total Federal Revenues	**5,489,945**	**3,186,087**	**29,428,351**	**35,623,273**	**20,000,429**
Revenue Allocations					
Capital Reserve Fund	(5,982,541)	(2,611,923)	(7,091,399)	(7,091,399)	(9,599,497)
Risk Management Fund	(3,739,370)	(4,439,370)	(4,439,370)	(4,439,370)	(4,745,743)
Colorado Preschool Program Fund	(2,155,184)	(1,984,527)	(1,476,997)	(1,502,248)	(1,638,687)
Total Revenue Allocations	**(11,877,095)**	**(9,035,820)**	**(13,007,766)**	**(13,033,017)**	**(15,983,927)**
Total Revenues	**357,875,015**	**333,571,281**	**341,610,663**	**349,579,014**	**357,417,556**
Other Sources					
Other Sources	11,573	-	-	13,980,165	-
Total Revenues and Other Sources	**357,886,588**	**333,571,281**	**341,610,663**	**363,559,179**	**357,417,556**
Expenditures					
Salaries	188,032,703	200,501,529	200,360,498	195,214,375	215,878,446
Benefits	68,299,422	74,978,291	68,012,878	68,420,840	77,627,526
Purchased Services	16,090,009	14,994,226	24,921,593	17,844,498	15,480,795
Supplies and Materials	20,418,404	24,833,473	29,342,836	25,484,975	27,783,370
Capital Outlay	3,399,671	490,598	703,398	14,507,452	286,264
Other	4,931,616	2,544,289	2,544,289	7,192,445	10,870,833
Charter Schools	30,795,978	29,631,584	32,257,296	32,671,514	34,889,770
Total Expenditures	**331,967,803**	**347,973,990**	**358,142,788**	**361,336,099**	**382,817,004**
Revenues Less Expenditures	**25,918,785**	**(14,402,709)**	**(16,532,125)**	**2,223,080**	**(25,399,448)**
Transfers in (out)	(618,753)	-	(3,343,000)	(2,215,148)	-
Net Change in Fund Balance	**25,300,032**	**(14,402,709)**	**(19,875,125)**	**7,932**	**(25,399,448)**
Fund Balance, Beginning	116,333,865	131,762,017	141,633,897	141,633,897	141,641,829
Fund Balance, Ending	**141,633,897**	**117,359,308**	**121,758,772**	**141,641,829**	**116,242,381**
Nonspendable - deposits, prepaids	1,552,573	1,700,000	1,552,573	1,552,573	1,552,573
Restricted for TABOR	11,166,827	10,796,000	10,951,000	10,008,000	11,753,000
Restricted for Federal Contract	3,123,057	2,381,716	3,123,057	2,642,652	2,184,470
Committed for Contingencies	7,444,552	7,197,000	7,301,000	6,672,000	7,836,000
Committed for BOE Allocations	7,960,293	14,000,000	7,960,293	12,440,000	15,254,000
Assigned for Subsequent Year Expenditures	19,534,701	11,447,451	19,534,701	26,000,000	26,000,000
Assigned for Mill Levy Override	48,541,880	50,083,518	51,980,128	52,487,934	50,671,495
Unassigned	42,310,014	19,753,623	19,356,020	29,838,670	990,843
Fund Balance, Ending	**$ 141,633,897**	**$ 117,359,308**	**$ 121,758,772**	**$ 141,641,829**	**$ 116,242,381**

PROPOSED

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SCHEDULE OF GENERAL FUND REVENUES
FROM LOCAL, STATE, AND FEDERAL SOURCES
FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20	Adopted Budget 6/30/21	Amended Budget 6/30/21	Projected Actual 6/30/21	Adopted Budget 6/30/22
Local Revenues					
Taxes					
Property Taxes	$ 110,181,143	$ 109,471,351	$ 104,075,467	$ 104,085,700	$ 104,353,374
Specific Ownership Taxes	14,981,378	12,158,905	14,000,000	9,085,000	9,730,979
Mill Levy Override	56,829,800	56,755,906	55,680,088	56,187,894	52,896,084
Total Taxes	**181,992,321**	**178,386,162**	**173,755,555**	**169,358,594**	**166,980,437**
Other Local					
Investment Income	1,809,012	1,450,000	191,999	167,036	175,000
Charges for Services	3,499,598	4,324,580	2,296,070	1,876,116	3,013,640
Rental of Facilities	198,928	193,000	150,000	185,085	200,000
Indirect Cost Revenues	827,970	800,000	745,726	745,726	945,726
Services to Charter Schools	950,593	1,000,000	1,000,000	1,254,635	1,288,000
Other Local Revenues	4,095,900	1,857,181	2,477,273	4,219,507	4,623,992
Total Other Local	**11,382,001**	**9,624,761**	**6,861,068**	**8,448,105**	**10,246,358**
Total Local Revenues	**193,374,322**	**188,010,923**	**180,616,623**	**177,806,699**	**177,226,795**
Percent Change		(2.77)%	(6.60)%	(8.05)%	(0.33)%
State Revenues					
State Equalization	149,676,569	133,106,356	130,152,826	134,259,637	157,207,801
Special Education	7,972,578	7,832,142	7,961,293	8,062,882	7,961,293
Vocational Education	875,027	875,028	885,000	808,871	885,000
Transportation	2,160,617	2,020,380	2,062,956	2,062,956	2,062,956
Gifted and Talented	308,571	308,571	314,317	314,317	314,317
English Language Proficiency Act	1,655,609	1,655,609	1,662,775	1,662,775	1,662,775
BEST Grant	1,722,592	-	3,200	3,200	-
State On-Behalf Payment to PERA	4,635,183	4,700,000	-	-	4,700,000
Other State Revenues	1,881,097	912,005	1,531,088	2,007,421	1,380,117
Total State Revenues	**170,887,843**	**151,410,091**	**144,573,455**	**149,182,059**	**176,174,259**
Percent change		(11.40)%	(15.40)%	(12.70)%	18.09 %
Federal Revenues					
Other Federal Revenues	2,385,074	1,750,000	2,151,082	3,347,900	3,547,901
Build America Bond Rebates	1,435,058	1,432,587	1,437,528	1,435,632	1,437,528
Migrant Grant Pass Through BOCES	5,735	3,500	3,500	3,500	15,000
Federal COVID Relief	1,664,078	-	25,836,241	30,836,241	15,000,000
Total Federal Revenues	**5,489,945**	**3,186,087**	**29,428,351**	**35,623,273**	**20,000,429**
Percent Change		(41.97)%	436.04 %	548.88 %	(43.86)%
Total Revenues Before Allocations	**369,752,110**	**342,607,101**	**354,618,429**	**362,612,031**	**373,401,483**
Percent Change		(7.34)%	(4.09)%	(1.93)%	2.98 %
Revenue Allocations					
Capital Reserve Fund	(5,982,541)	(2,611,923)	(7,091,399)	(7,091,399)	(9,599,497)
Risk Management Fund	(3,739,370)	(4,439,370)	(4,439,370)	(4,439,370)	(4,745,743)
Colorado Preschool Program Fund	(2,155,184)	(1,984,527)	(1,476,997)	(1,502,248)	(1,638,687)
Total Revenue Allocations	**(11,877,095)**	**(9,035,820)**	**(13,007,766)**	**(13,033,017)**	**(15,983,927)**
Total General Fund Revenues	**357,875,015**	**333,571,281**	**341,610,663**	**349,579,014**	**357,417,556**
Percent Change		(6.79)%	(4.54)%	(2.32)%	2.24 %
Other Sources	11,573	-	-	13,980,165	-
Total General Fund Revenues and Other Sources	**$ 357,886,588**	**$ 333,571,281**	**$ 341,610,663**	**$ 363,559,179**	**$ 357,417,556**
Percent Change		(6.79)%	(4.55)%	1.59 %	(1.69)%

*FY 21 Adopted, Amended and Projected Actual percentages are in comparison to FY 20.
FY 22 Adopted percentages are in comparison to FY 21 Projected Actuals.

PROPOSED

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2022

Item	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Direct instruction								
Regular Instruction								
Preschool	$ 4,847,538	$ 1,903,543	$ -	$ 611,236	$ -	$ -	$ 137,580	$ 7,499,897
Elementary School	42,906,608	14,718,841	-	642,807	8,500	-	-	58,276,756
Middle School	21,539,839	7,263,987	-	973,552	-	-	-	29,777,378
High School	30,445,547	10,540,196	318,133	2,434,739	9,200	-	-	43,747,815
Gifted And Talented	450,444	139,836	1,000	32,734	2,000	-	-	626,014
Integrated Education	6,831,606	1,613,930	1,217,000	4,253,467	146,608	-	15,000	14,077,611
General Instructional Media	2,093,610	879,530	-	154,094	-	-	-	3,127,234
Activities and Athletics	2,991,484	662,732	245,000	32,298	5,856	-	-	3,937,370
Other Regular Instruction	2,664,373	3,821,593	-	336,774	-	-	-	6,822,740
Total Regular Instruction	**109,538,720**	**41,544,188**	**1,781,133**	**9,471,701**	**172,164**	**-**	**152,580**	**167,892,815**
Special Education								
General	15,031,763	5,942,992	2,299,975	103,109	242,665	-	-	23,620,504
Hearing and Vision	258,560	89,141	-	-	-	-	-	347,701
Speech Language	2,576,335	876,044	-	-	-	-	-	3,452,379
Total Special Education	**17,866,658**	**6,908,177**	**2,299,975**	**103,109**	**242,665**	**-**	**-**	**27,420,584**
Total Direct instruction	**132,637,707**	**48,452,365**	**4,081,108**	**9,574,810**	**414,829**	**-**	**152,580**	**195,313,399**
Indirect Instruction								
Pupil Support Services								
Student Support Services	767,928	231,407	-	36,008	11,000	-	-	1,046,343
Attendance and Social Work Services	3,430,882	1,264,804	587,265	24,796	17,400	-	-	5,325,147
Guidance Services	6,463,235	2,142,404	12,381	32,487	19,000	-	-	8,669,507
Health Services	3,492,819	1,339,204	-	13,000	4,000	-	-	4,849,023
Psychological Services	2,095,125	689,649	-	-	-	-	-	2,784,774
Audiology Services	192,548	57,739	-	-	-	-	-	250,287
Other Services	123,306	73,862	-	68,000	-	-	-	265,168
Total Pupil Support Services	**16,565,843**	**5,799,069**	**599,646**	**174,291**	**51,400**	**-**	**-**	**23,190,249**
Instructional Staff Support								
Curriculum Development	4,556,633	1,337,907	1,341,600	765,200	39,697	-	-	8,041,037
Instructional Staff Training	459,388	102,743	392,019	61,378	8,450	-	-	1,023,978
Other Instructional Staff Services	3,380,147	1,029,033	48,350	120,800	294,721	-	-	4,873,051
Educational Media	685,188	228,481	7,000	180,089	2,800	-	-	1,103,558
Total Instructional Staff Support	**9,081,356**	**2,698,164**	**1,788,969**	**1,127,467**	**345,668**	**-**	**-**	**15,041,624**
School Administration								
Office of the Principal	18,605,515	6,234,860	146,350	1,031,718	31,540	-	-	26,049,983
Total Indirect Instruction	**44,252,714**	**14,732,093**	**2,534,965**	**2,333,476**	**428,608**	**-**	**-**	**64,281,856**
General Administration								
Board of Education & Executive Administration	1,291,546	777,898	1,444,854	316,899	73,160	-	-	3,904,357
Total General Administration	**1,291,546**	**777,898**	**1,444,854**	**316,899**	**73,160**	**-**	**-**	**3,904,357**
Fiscal Services								
Fiscal Services	1,926,578	596,200	623,469	35,600	519,500	-	-	3,701,347
Printing/Purchasing/Warehouse	989,750	360,849	218,800	42,400	12,000	-	5,684	1,629,483
Total Fiscal Services	**2,916,328**	**957,049**	**842,269**	**78,000**	**531,500**	**-**	**5,684**	**5,330,830**
Operations and Maintenance								
Administration	218,895	65,898	124,400	40,000	47,000	-	-	496,193
Utilities	-	-	3,044,759	3,661,998	-	-	-	6,706,757
Care and Upkeep of Buildings	11,208,605	4,218,639	858,581	1,147,000	28,800	-	98,000	17,559,625
Care and Upkeep of Grounds	1,302,482	451,959	182,500	295,800	1,000	-	25,000	2,258,741
Other Operations and Maintenance	195,500	39,055	72,277	197,941	7,000	-	-	511,773
Security Services	28,527	14,265	150,000	125,000	-	-	-	317,792
Total Operations and Maintenance	**12,954,009**	**4,789,816**	**4,432,517**	**5,467,739**	**83,800**	**-**	**123,000**	**27,850,881**

(Continued on next page)

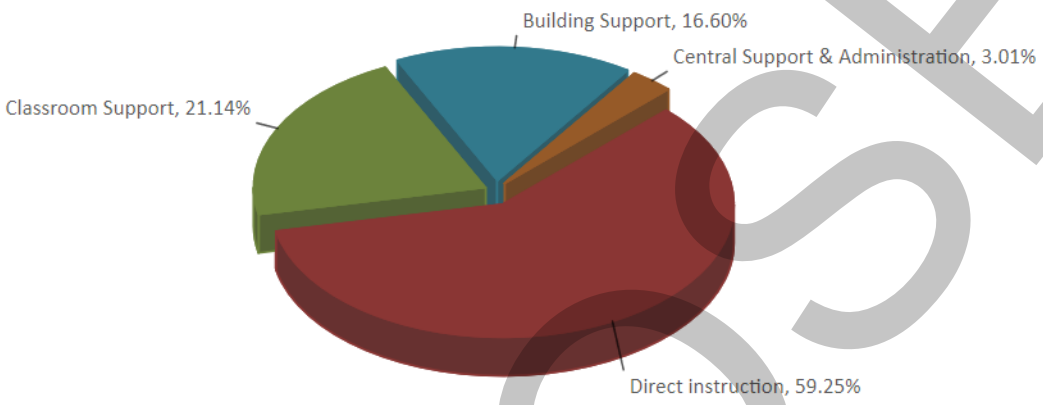
PROPOSED

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2022
(CONTINUED FROM PREVIOUS PAGE)

Item	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Transportation								
Administration	318,587	104,637	500	130,000	500	-	-	554,224
Vehicle Operations	5,121,109	2,231,679	421,630	700,000	-	-	-	8,474,418
Vehicle Services and Maintenance	1,175,104	414,094	98,000	350,000	2,500	-	-	2,039,698
Other Transportation Expenses	633,581	230,702	29,000	10,000	-	-	-	903,283
Total Transportation	**7,248,381**	**2,981,112**	**549,130**	**1,190,000**	**3,000**	**-**	**-**	**11,971,623**
Central Services								
Assessment and Evaluation	602,158	186,358	86,724	68,100	5,800	-	-	949,140
Unemployment Insurance	-	-	300,000	-	-	-	-	300,000
Planning Services	280,463	86,203	11,558	4,500	1,500	-	-	384,224
Communication Services	715,482	211,546	206,170	31,500	11,100	-	-	1,175,798
Human Resources	1,810,739	571,213	321,000	146,500	13,500	-	-	2,862,952
Technology Services	4,644,944	1,501,978	465,500	5,557,168	500	-	-	12,170,090
Other Support Services	286,065	985,855	55,000	-	-	-	-	1,326,920
Total Central Services	**8,339,851**	**3,543,153**	**1,445,952**	**5,807,768**	**32,400**	**-**	**-**	**19,169,124**
Total Support Services	**77,002,829**	**27,781,121**	**11,249,687**	**15,193,882**	**1,152,468**	**-**	**128,684**	**132,508,671**
Other								
Community Services	22,500	4,895	150,000	20,000	60,430	-	5,000	262,825
Debt Service	-	-	-	-	5,579,106	-	-	5,579,106
Disaster Relief	6,215,410	1,389,145	-	2,994,678	3,664,000	-	-	14,263,233
Total Other	**6,237,910**	**1,394,040**	**150,000**	**3,014,678**	**9,303,536**	**-**	**5,000**	**20,105,164**
Charter Schools								
Aspen Ridge Academy	-	-	-	-	-	5,431,460	-	5,431,460
Carbon Valley Academy	-	-	-	-	-	2,269,264	-	2,269,264
Flagstaff Academy, Inc.	-	-	-	-	-	8,693,908	-	8,693,908
Imagine Charter School at Firestone	-	-	-	-	-	6,794,612	-	6,794,612
St. Vrain Community Montessori	-	-	-	-	-	2,615,431	-	2,615,431
Twin Peak Charter Academy	-	-	-	-	-	9,085,095	-	9,085,095
Total Charter Schools	**-**	**-**	**-**	**-**	**-**	**34,889,770**	**-**	**34,889,770**
Total General Fund Expenditures	**$ 215,878,446**	**$ 77,627,526**	**$ 15,480,795**	**$ 27,783,370**	**$ 10,870,833**	**$ 34,889,770**	**$ 286,264**	**$ 382,817,004**

PROPOSED

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURE ANALYSIS BY ACTIVITY
FISCAL YEAR ENDING JUNE 30, 2022



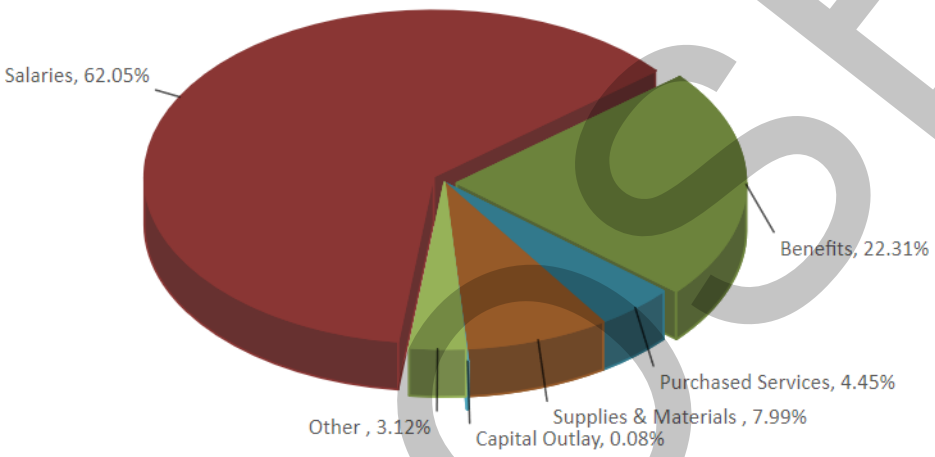
Total Instructional Service 80.39%

Summary of General Fund Expenses by Activity	Adopted Budget June 30, 2022	%
Direct Instruction		
(Inc Guidance, Edu Media & Std Support)	$ 206,132,807	59.25 %
Classroom Support	73,567,612	21.14
Building Support		
Transportation	11,971,623	
Operations/Maintenance/Custodial	27,850,881	
Printing/Purchasing/Warehouse	1,629,483	
Communication Services	1,175,798	
Technology Services	12,170,090	
Assessment/Planning/Risk Management	2,960,284	
Total Building Support	57,758,159	16.60
Central Support & Administration		
Human Resources	2,862,952	
Finance/Payroll/Budgeting	3,701,347	
Superintendent's Office/General Administration	3,904,357	
Total Central Support and Administration	10,468,656	3.01
Sub-Total	347,927,234	100.00 %
Charter Schools	34,889,770	
Total	**$ 382,817,004**	

PROPOSED

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND ADOPTED BUDGET
EXPENDITURE ANALYSIS BY OBJECT
FISCAL YEAR ENDING JUNE 30, 2022



Total Salaries and Benefits 84.36%

Summary of General Fund Expenses by Object	Adopted Budget June 30, 2022	%
Salaries	$ 215,878,446	62.05 %
Benefits	77,627,526	22.31
Purchased Services	15,480,795	4.45
Supplies & Materials	27,783,370	7.99
Other	10,870,833	3.12
Capital Outlay	286,264	0.08
Sub-Total	347,927,234	100.00 %
Charter Schools	34,889,770	
Total	**$ 382,817,004**	

PROPOSED

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
INSTRUCTIONAL MATERIALS AND SUPPLIES
FISCAL YEARS ENDING 2020 - 2022

Description	Actual 6/30/20	Adopted Budget 6/30/21	Amended Budget 6/30/21	Projected Actual 6/30/21	Adopted Budget 6/30/22
Program Codes 0010 - 2099					
Repairs and Maintenance	$ 162,155	$ 168,500	$ 168,500	$ 130,038	$ 168,500
Rentals	2,470	-	-	3,156	-
Printing, Binding and Duplicating	28,637	2,300	2,300	2,884	10,500
Travel, Registration and Entrance	76,811	47,126	47,126	57,521	38,633
Supplies	4,616,673	6,477,661	10,043,342	7,481,193	6,761,637
Books and Periodicals	1,786,035	2,769,366	2,769,366	2,532,900	2,944,444
Equipment	4,646,479	1,095,357	566,538	19,764,760	5,616,668
Internal Transportation Charges	71,292	228,006	228,006	42,506	164,964
Other Internal Charges	6,223	15,000	15,000	9,923	15,000
Total Expenditures	**$ 11,396,775**	**$ 10,803,316**	**$ 13,840,178**	**$ 30,024,881**	**$ 15,720,346**
Required Allocation					
Funded Pupil Count (Excluding Charters)	28,265.9	28,244.2	27,641.3	27,641.3	27,417.0
Rate per Student	$ 239	$ 226	$ 225	$ 229	$ 250
Current Year Allocation	6,755,550	6,383,189	6,219,293	6,329,858	6,854,250
Carryover from Prior Year	-	-	-	-	-
Total Required Allocation	**$ 6,755,550**	**$ 6,383,189**	**$ 6,219,293**	**$ 6,329,858**	**$ 6,854,250**
Carryover to Subsequent Year	-	-	-	$ -	-

PROPOSED

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

2008 AND 2012 MILL LEVY OVERRIDE SUMMARY*

FISCAL YEARS ENDING 2020 - 2022

Description	Actual 6/30/20	Adopted Budget 6/30/21	Amended Budget 6/30/21	Projected Actual 6/30/21	Adopted Budget 6/30/22
Mill Levy Override Revenues	**$ 56,829,800**	**$ 56,755,906**	**$ 55,680,088**	**$ 56,187,894**	**$ 52,896,084**
Mill Levy Override Expenditures					
Advanced Placement Programs	216,064	143,000	143,000	143,000	143,000
Focus School Allocations	2,343,141	2,400,301	2,400,301	2,400,301	2,481,401
Operations and Maintenance	3,043,500	3,096,000	3,096,000	3,096,000	3,236,000
Preschool Programs	1,486,707	1,155,050	1,155,050	1,155,050	1,178,380
Reduce Class Sizes	9,185,000	9,350,000	9,350,000	9,350,000	9,790,000
Safety and Security	2,200,000	2,220,000	2,220,000	2,220,000	2,268,000
STEM Programming	2,367,500	2,522,604	2,522,604	2,522,604	2,730,604
Teacher/Staff Compensation	14,620,000	14,330,000	14,672,000	14,672,000	15,022,000
Technology	11,328,225	11,379,750	11,379,750	11,379,750	12,935,978
Charter School Allocations	5,227,855	5,303,135	5,303,135	5,303,135	4,927,160
Total Mill Levy Override Expenditures	**52,017,992**	**51,899,840**	**52,241,840**	**52,241,840**	**54,712,523**
Change in MLO Fund Balance Assignment	**4,811,808**	**4,856,066**	**3,438,248**	**3,946,054**	**(1,816,439)**
Beginning MLO Fund Balance Assignment	**43,730,072**	**45,227,452**	**48,541,880**	**48,541,880**	**52,487,934**
Ending MLO Fund Balance Assignment	**$ 48,541,880**	**$ 50,083,518**	**$ 51,980,128**	**$ 52,487,934**	**$ 50,671,495**

*The above amounts are included in the previous budget schedules within the categories to which they belong; they are presented in the above schedule to provide details specific to the Mill Levy Override revenue and related uses.

PROPOSED

Total Program Funding

Total Program Funding is the primary funding source for the District's General Fund. The Colorado Department of Education uses a formula to determine how much Total Program Funding is provided to each Colorado school district based on a number of factors. Total Program can be expressed in total dollars, or in terms of Per-Pupil Revenue (PPR) multiplied by the District's Funded Pupil Count (FPC).

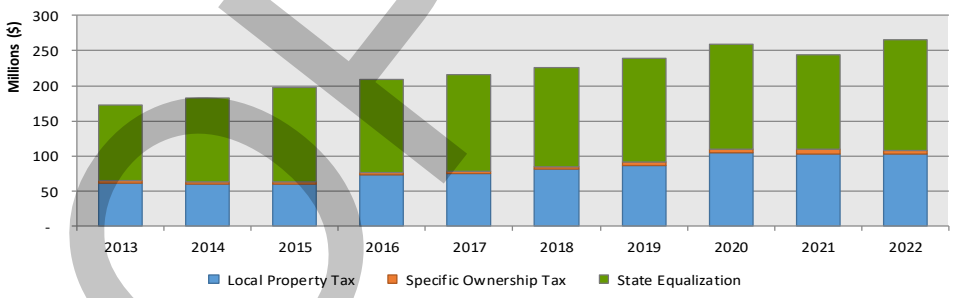
Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to St. Vrain Valley Schools by the State of Colorado through what is called "State Equalization."

Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

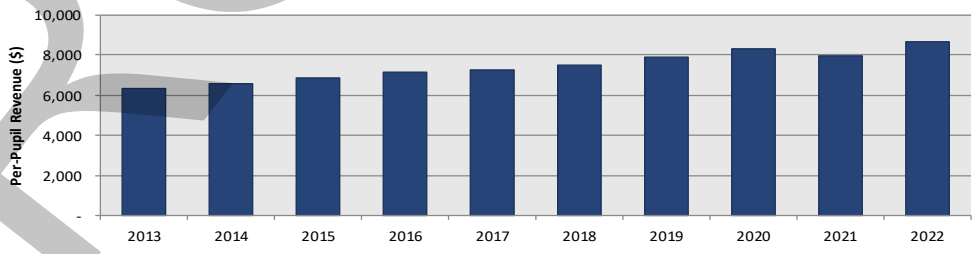
ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF TOTAL PROGRAM FUNDING PER CDE*
FISCAL YEARS ENDING 2013 - 2022

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Local Property Tax	$ 60,902,524	$ 60,496,735	$ 59,712,081	$ 72,693,957	$ 74,653,111	$ 80,732,969	$ 85,984,071	$104,386,600	$102,407,932	$102,685,839
Specific Ownership Tax	3,127,653	3,354,034	3,882,507	3,887,950	3,756,272	4,488,357	5,189,596	5,296,836	6,876,301	5,135,812
State Equalization	108,361,241	119,163,453	133,605,666	133,240,934	138,009,845	139,771,356	147,820,482	149,773,717	135,023,353	157,264,101
Total Program Funding	**172,391,418**	**183,014,222**	**197,200,254**	**209,822,841**	**216,419,228**	**224,992,682**	**238,994,149**	**259,457,153**	**244,307,586**	**265,085,752**
Funded Pupil Count	27,207.8	28,011.8	28,740.5	29,373.5	29,821.6	30,032.3	30,188.5	31,300.8	30,736.7	30,574.0
Per-Pupil Revenue	**$ 6,336.10**	**$ 6,533.47**	**$ 6,861.41**	**$ 7,143.27**	**$ 7,257.13**	**$ 7,491.69**	**$ 7,916.73**	**$ 8,289.16**	**$ 7,948.40**	**$ 8,670.30**

St. Vrain Valley Schools Total Program Funding
2013 - 2022



St. Vrain Valley Schools Total Program Per-Pupil Revenue
2013 - 2022



** Total Program Funding is calculated per the Colorado Department of Education (CDE). Actual amounts budgeted and received by the district vary due to actual vs. expected tax collections, CDE rescissions from the State Equalization payment, and rounding.*

PROPOSED

Charter School Allocations

The District must account for 100% of the District's per pupil revenue, multiplied by the funded pupil count (FPC) of the charter schools. The per pupil revenue for FY22 is $8,670.30. The District also shares Mill Levy Override revenues with each of the six charter schools in proportion to their respective funded pupil counts. The student FPC for the charter schools for FY22 is 3,157.0, an increase of 62.0 compared to FY21, resulting in a total budgeted charter school allocation of $34,889,770 as follows:

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
SUMMARY OF CHARTER SCHOOL ALLOCATIONS
FISCAL YEAR ENDING JUNE 30, 2022

Charter Schools Allocation	Aspen Ridge Preparatory School	Carbon Valley Academy	Flagstaff Academy	Imagine Charter School	St. Vrain Community Montessori School	Twin Peaks Charter Academy	Total
Funded Pupil Count	492.0	205.0	615.0	786.0	237.0	822.0	3,157.0
Total Program Allocation	$ 4,265,788	$ 1,777,412	$ 6,814,856	$ 5,332,235	$ 2,054,861	$ 7,126,987	$ 27,372,139
Mill Levy Override Allocation	808,649	336,937	1,291,865	1,010,812	389,532	1,351,035	5,188,830
ELPA Allocation*	7,888	7,171	21,872	6,096	2,868	27,968	73,863
Read Act Allocation	12,179	12,179	15,384	17,948	12,179	10,897	80,766
Gifted and Talented Allocation	5,058	2,108	8,080	6,323	2,436	8,451	32,456
Additional At-Risk Allocation	480	755	1,406	1,081	223	4,185	8,130
Other Allocations**	331,418	132,702	540,445	420,117	153,332	555,572	2,133,586
Total	**$ 5,431,460**	**$ 2,269,264**	**$ 8,693,908**	**$ 6,794,612**	**$ 2,615,431**	**$ 9,085,095**	**$ 34,889,770**

* ELPA stands for English Language Proficiency Act
** Other Allocations include Federal COVID relief funds

PROPOSED

FUND 18 - RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, insurance premiums, and related administrative expenses.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of $50,000 (property and general liability), and $1,000 (vehicle liability) per claim.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Weld RE 4 District (Windsor). The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible is $50,000 per claim for the year ended June 30, 2022.

PROPOSED

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

RISK MANAGEMENT FUND

FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20	Adopted Budget 6/30/21	Amended Budget 6/30/21	Projected Actual 6/30/21	Adopted Budget 6/30/22
Revenues					
Local Revenues					
Investment Income	$ 113,442	$ 73,000	$ 10,500	$ 9,400	$ 3,800
Other Local Sources	25,040	50,000	25,000	25,137	25,000
Total Local Revenues	**138,482**	**123,000**	**35,500**	**34,537**	**28,800**
State Revenues					
State Equalization	3,739,370	4,439,370	4,439,370	4,439,370	4,745,743
Total Revenues	**3,877,852**	**4,562,370**	**4,474,870**	**4,473,907**	**4,774,543**
Expenditures					
Salaries	309,096	312,483	312,943	291,943	314,991
Benefits	92,427	100,052	92,505	86,905	92,252
Purchased Services	2,655,395	4,257,950	4,312,950	2,996,700	4,530,300
Supplies and Materials	177,830	167,500	167,500	15,700	249,500
Claims Paid	974,388	1,582,000	1,582,000	318,000	1,500,000
Other	13,848	95,000	95,000	45,300	87,500
Total Expenditures	**4,222,984**	**6,514,985**	**6,562,898**	**3,754,548**	**6,774,543**
Excess of Revenues Over (Under) Expenditures	**(345,132)**	**(1,952,615)**	**(2,088,028)**	**719,359**	**(2,000,000)**
Fund Balance, Beginning	7,114,340	6,739,971	6,769,208	6,769,208	7,488,567
Fund Balance, Ending					
Committed	6,769,208	4,787,356	4,681,180	7,488,567	5,488,567
Fund Balance, Ending	**$ 6,769,208**	**$ 4,787,356**	**$ 4,681,180**	**$ 7,488,567**	**$ 5,488,567**

PROPOSED

FUND 19 - COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program (CPP) Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for the Colorado Preschool Program may have a variety of at-risk factors. Funding for the program uses a calculated amount called per-pupil operating revenue (PPOR), which is the General Fund's per-pupil revenue under the state funding formula, less the Board-required Risk Management and Capital Reserve per-student allocation. The PPOR multiplied by the CPP funded pupil count that is certified in the October Count results in the total amount available to the CPP fund. A total of 378 slots are expected to be certified for FY22, resulting in a CPP Funded Pupil Count of 189.0, which translates to $1,564,032 in equalization revenue for the fund, net of the required allocation to the cap reserve fund.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COLORADO PRESCHOOL PROGRAM FUND
FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20	Adopted Budget 6/30/21	Amended Budget 6/30/21	Projected Actual 6/30/21	Adopted Budget 6/30/22
Revenues					
Local Revenues					
Investment Income	$ 12,455	$ 9,500	$ 1,000	$ 680	$ 300
State Revenues					
State Equalization	2,155,184	1,984,527	1,476,997	1,502,248	1,638,687
Other State Revenues	5,673	-	-	-	-
Total State Revenues	**2,160,857**	**1,984,527**	**1,476,997**	**1,502,248**	**1,638,687**
Revenue Allocations					
Capital Reserve Fund	(98,280)	(90,574)	(67,284)	(68,418)	(74,655)
Total Revenues	**2,075,032**	**1,903,453**	**1,410,713**	**1,434,510**	**1,564,332**
Expenditures					
Salaries	209,914	220,293	221,918	215,951	225,806
Benefits	65,351	71,249	68,277	67,047	69,775
Purchased Services	1,366,026	1,489,776	1,123,660	1,064,025	1,098,260
Supplies and Materials	100,688	107,500	121,300	44,656	112,500
Capital Outlay	550,000	150,000	150,000	-	-
Other	23,730	27,750	27,600	17,648	18,000
Total Expenditures	**2,315,709**	**2,066,568**	**1,712,755**	**1,409,327**	**1,524,341**
Excess of Revenues Over (Under) Expenditures	**(240,677)**	**(163,115)**	**(302,042)**	**25,183**	**39,991**
Fund Balance, Beginning	800,737	625,013	560,060	560,060	585,243
Fund Balance, Ending					
Restricted	560,060	461,898	258,018	585,243	625,234
Fund Balance, Ending	**$ 560,060**	**$ 461,898**	**$ 258,018**	**$ 585,243**	**$ 625,234**

PROPOSED

FUND 21 - NUTRITION SERVICES FUND

The Nutrition Services Department is accountable for the meal service programs within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Services office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
NUTRITION SERVICES FUND
FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20	Adopted Budget 6/30/21	Amended Budget 6/30/21	Projected Actual 6/30/21	Adopted Budget 6/30/22
Revenues					
Local Revenues					
Investment Income	$ 17,952	$ 12,000	$ 1,000	$ 725	$ 300
Charges for Services	3,467,649	4,600,000	38,000	44,000	55,000
Other Local Sources	62,826	75,000	92,000	75,000	75,000
Total Local Revenues	**3,548,427**	**4,687,000**	**131,000**	**119,725**	**130,300**
State Revenues					
State Match	182,546	190,000	84,042	84,042	85,000
Federal Revenues					
Commodities Entitlement	610,326	670,000	670,000	670,000	757,000
National School Lunch Program	5,350,854	5,500,000	6,362,000	7,562,000	10,403,000
Total Federal Revenues	**5,961,180**	**6,170,000**	**7,032,000**	**8,232,000**	**11,160,000**
Total Revenues	**9,692,153**	**11,047,000**	**7,247,042**	**8,435,767**	**11,375,300**
Expenditures					
Salaries	3,957,677	4,112,350	4,229,000	4,240,000	4,302,000
Benefits	1,665,160	1,803,672	1,718,000	1,739,000	1,817,000
Purchased Services	168,400	125,000	126,000	90,500	133,000
Supplies and Materials	4,442,736	5,166,000	3,183,000	3,584,000	5,109,000
Capital Outlay	13,274	45,000	44,000	40,000	45,000
Other	57,000	100,000	-	-	100,000
Total Expenditures	**10,304,247**	**11,352,022**	**9,300,000**	**9,693,500**	**11,506,000**
Revenues Less Expenditures	**(612,094)**	**(305,022)**	**(2,052,958)**	**(1,257,733)**	**(130,700)**
Transfers in (out)	-	-	1,630,000	840,335	-
Net Change in Fund Balance	**(612,094)**	**(305,022)**	**(422,958)**	**(417,398)**	**(130,700)**
Fund Balance, Beginning	2,058,984	1,356,267	1,446,890	1,446,890	1,029,492
Fund Balance, Ending	**$ 1,446,890**	**$ 1,051,245**	**$ 1,023,932**	**$ 1,029,492**	**$ 898,792**

PROPOSED

FUND 22 - GRANTS FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.

The ESSA (Every Student Succeeds Act) of 2015 replaced and updated the NCLB (No Child Left Behind) Act of 2001. ESSA gives greater deference to state education policies and reduced the federal government's role and oversight with regard to the education of Colorado's K-12 students. For more information, visit www.ed.gov/essa.

Consolidated Grants

Title I: Part A: Improving Academic Achievement of the Disadvantaged
This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest ESSA program and allocates its resources based on the poverty rates of students.

Title II: Part A: Teachers and Principals Training and Recruiting
This grant helps to ensure high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

Title III: Language Instruction for Limited English Proficient and Immigrant Students
This grant helps children with limited English skills develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

Title IV: Part A: Student Support and Academic Enrichment
This grant is intended to improve students' academic achievement by increasing the capacity of State educational agencies (SEAs), local educational agencies (LEAs), and local communities to provide all students with access to a well-rounded education; improve school conditions for student learning; and improve the use of technology to improve the academic achievement and digital literacy of all students.

Federal Grants

IDEA - PL 94-142 - Part B
The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

IDEA - PL 99-457 – Preschool
Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

PROPOSED

Carl Perkins – Career and Technical Education
This grant develops the vocational skills of secondary students by promoting integrated career, academic, and technical instruction.

McKinney - Education for Homeless Children and Youth
This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

State Grants

School to Work Alliance Program (SWAP)
The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND
FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20	Adopted Budget 6/30/21	Amended Budget 6/30/21	Projected Actual 6/30/21	Adopted Budget 6/30/22
Revenues					
Local Revenues					
Other Local Sources	$ -	$ -	$ 9,850	$ 9,850	$ -
State Revenues					
State Grants	1,799,451	2,603,883	2,218,965	1,905,379	1,797,466
Federal Revenues					
Special Education	4,377,213	6,739,734	7,222,768	4,625,985	7,604,006
Other Federal Grants	4,412,116	4,730,458	4,924,457	3,786,166	5,604,011
Total Federal Revenues	**8,789,329**	**11,470,192**	**12,147,225**	**8,412,151**	**13,208,017**
Total Revenues	**10,588,780**	**14,074,075**	**14,376,040**	**10,327,380**	**15,005,483**
Expenditures					
Salaries	6,177,310	6,520,386	6,863,224	6,066,233	7,039,777
Benefits	2,134,108	2,512,533	2,590,775	2,126,487	2,802,062
Purchased Services	799,830	1,283,385	768,553	467,703	765,780
Supplies and Materials	636,097	2,990,601	3,119,400	732,027	3,206,907
Capital Outlay	174,873	-	305,114	397,011	72,590
Other	666,562	767,170	728,974	537,919	1,118,367
Total Expenditures	**10,588,780**	**14,074,075**	**14,376,040**	**10,327,380**	**15,005,483**
Excess of Revenues Over (Under) Expenditures	-	-	-	-	-
Fund Balance, Beginning	-	-	-	-	-
Fund Balance, Ending	$ -	$ -	$ -	$ -	$ -

PROPOSED

FUND 23 - STUDENT ACTIVITIES SPECIAL REVENUE FUND

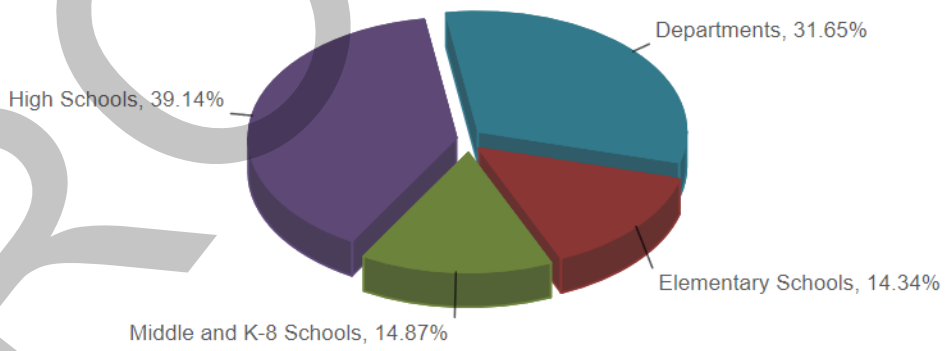
The Student Activities Special Revenue Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fundraisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.

PROPOSED

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITIES SPECIAL REVENUE FUND
FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20	Adopted Budget 6/30/21	Amended Budget 6/30/21	Projected Actual 6/30/21	Adopted Budget 6/30/22
Revenues					
Local Revenues					
Athletic Activities	$ 2,348,466	$ 2,585,000	$ 1,200,000	$ 1,200,000	$ 2,600,000
Pupil Activities	3,202,912	3,388,000	1,300,000	1,350,000	3,450,000
PTO/Gift Activities	787,939	792,000	320,000	540,000	860,000
Investment Income	99,024	64,000	10,000	8,300	10,000
Total Local Revenues	**6,438,341**	**6,829,000**	**2,830,000**	**3,098,300**	**6,920,000**
Total Revenues	**6,438,341**	**6,829,000**	**2,830,000**	**3,098,300**	**6,920,000**
Expenditures					
Athletic Activities	2,292,481	3,076,000	1,400,000	910,000	2,680,000
Pupil Activities	3,079,555	3,558,000	1,300,000	805,000	3,320,000
PTO Gift Activities	760,840	738,000	400,000	340,000	760,000
Total Expenditures	**6,132,876**	**7,372,000**	**3,100,000**	**2,055,000**	**6,760,000**
Excess of Revenues Over Expenditures	**305,465**	**(543,000)**	**(270,000)**	**1,043,300**	**160,000**
Transfers in (out)	(238,537)	-	350,000	51,797	-
Net Change in Fund Balance	**66,928**	**(543,000)**	**80,000**	**1,095,097**	**160,000**
Fund Balance, Beginning	5,513,273	5,510,736	5,580,201	5,580,201	6,675,298
Fund Balance, Ending	**$ 5,580,201**	**$ 4,967,736**	**$ 5,660,201**	**$ 6,675,298**	**$ 6,835,298**

FUND BALANCE JUNE 30, 2020



PROPOSED

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITIES SPECIAL REVENUE FUND BALANCES

Location	2017	2018	2019	2020
Elementary Schools				
Alpine Elementary	$ (16,011)	$ 15,540	$ 14,891	$ 14,007
Black Rock Elementary	43,451	38,187	56,715	63,796
Blue Mountain Elementary	18,624	12,678	19,384	28,974
Burlington Elementary	70,157	48,344	65,455	31,843
Centennial Elementary	16,017	11,978	12,164	13,631
Central Elementary	35,675	37,557	46,083	60,582
Columbine Elementary	22,785	19,365	18,413	23,042
Eagle Crest Elementary	32,259	26,883	37,451	27,384
Erie Elementary	8,253	13,459	14,590	18,167
Fall River Elementary	49,631	52,144	48,717	65,107
Grand View Elementary	-	-	5,590	15,775
Hygiene Elementary	5,097	4,507	5,007	6,680
Indian Peaks Elementary	15,047	17,668	14,420	20,469
Legacy Elementary	21,613	16,209	23,305	28,288
Longmont Estates Elementary	6,852	8,624	943	10,703
Lyons Elementary	40,476	31,391	35,463	31,752
Mead Elementary	34,661	40,102	46,667	53,890
Mountain View Elementary	16,545	32,556	22,459	25,169
Niwot Elementary	27,601	15,775	27,752	44,631
Northridge Elementary	16,319	20,232	31,681	15,832
Prairie Ridge Elementary	45,347	47,839	53,922	56,649
Red Hawk Elementary	46,777	40,356	38,389	44,949
Rocky Mountain Elementary	21,955	21,559	37,547	51,070
Sanborn Elementary	32,060	35,853	41,257	47,762
Elementary Schools Total	**611,191**	**608,805**	**718,265**	**800,152**
Middle and K-8 Schools				
Altona Middle	78,977	49,892	57,510	62,829
Coal Ridge Middle	81,576	77,438	74,086	67,853
Erie Middle	161,708	174,563	144,352	138,327
Longs Peak Middle	28,196	21,026	21,677	29,560
Mead Middle	89,737	82,168	66,255	69,657
Sunset Middle	169,085	157,521	137,434	101,036
Soaring Heights PK-8	-	10,000	24,481	55,206
Thunder Valley K-8	38,330	47,592	57,703	66,650
Timberline PK-8	69,654	61,681	58,055	66,622
Trail Ridge Middle	77,582	73,173	59,767	66,080
Westview Middle	104,364	107,971	97,948	106,003
Middle and K-8 Schools Total	**899,209**	**863,024**	**799,268**	**829,823**
High Schools				
Erie High	332,490	383,720	442,524	478,723
Frederick High	164,534	208,115	165,679	181,665
Longmont High	298,749	310,464	341,419	326,816
Lyons Middle Senior	107,733	80,224	105,423	101,095
Mead High	182,713	272,629	271,448	274,118
Niwot High	239,660	230,518	225,887	217,648
Olde Columbine High	63,338	73,647	74,159	67,771
Silver Creek High	189,144	226,139	200,550	249,038
Skyline High	271,360	294,252	285,881	287,064
High Schools Total	**1,849,721**	**2,079,708**	**2,112,970**	**2,183,938**
Programs and Departments				
Apex Homeschool	23,530	26,134	25,981	21,054
Curriculum Specialist	52,977	14,234	9,871	8,615
District Athletics	508,642	602,598	442,069	471,395
District Technology	325,570	472,630	660,705	626,774
Extracurricular	22,293	28,024	31,594	49,348
Financial Services	57,279	57,197	57,283	57,456
Innovation Programs	27,656	10,962	12,345	16,403
Student Services	16,068	17,541	18,224	13,452
Superintendents Office	166,204	125,968	250,539	15,453
Vocational Education Services	127,342	112,904	84,888	90,826
Title I	10,067	13,147	15,789	17,367
Other	128,934	201,192	273,482	378,145
Programs and Departments Total	**1,466,562**	**1,682,531**	**1,882,770**	**1,766,288**
District Total	**$ 4,826,683**	**$ 5,234,070**	**$ 5,513,273**	**$ 5,580,201**

PROPOSED

FUND 27 - COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as summer school, community projects, and student alternative make-up program.

Community Schools - Funds are generated through tuition and fees. In FY21, Community Schools received State and Federal COVID relief funds. Expenditures include salaries, enrichment program services, supplies/materials, and some furniture/equipment purchases. Community Schools includes before/after school child care, wrap-around programs for part-time preschool students, and after-school, summer, or non-school-day enrichment programs. Community Schools primarily serves elementary school age students.

Facility Use - Funds are generated through rental and use fees of district facilities. Expenditures include costs for custodial services, repairs and maintenance, administration, and supplies and materials.

Local Grants and Awards - The District receives many grants and awards from local non-profits and corporations, usually for specific purposes. Each grant and award is tracked individually.

Summer School - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.

PROPOSED

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COMMUNITY EDUCATION FUND
FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20	Adopted Budget 6/30/21	Amended Budget 6/30/21	Projected Actual 6/30/21	Adopted Budget 6/30/22
Revenues					
Local Revenues					
Investment Income	$ 63,235	$ 42,000	$ 7,900	$ 4,744	$ 2,160
Charges for Services	4,764,916	5,150,800	1,836,457	2,436,582	4,260,117
Local Grants/Awards	550,672	-	415,000	609,150	275,000
Total Local Revenues	**5,378,823**	**5,192,800**	**2,259,357**	**3,050,476**	**4,537,277**
State Revenues					
State Grants	-	-	-	308,119	-
Federal Revenues					
Federal Grants	3,577	-	949,187	949,187	-
Total Revenues	**5,382,400**	**5,192,800**	**3,208,544**	**4,307,782**	**4,537,277**
Expenditures					
Instruction	4,241,159	3,917,000	4,140,194	4,552,207	3,460,241
Support Services	1,511,853	2,004,000	1,436,360	1,406,272	1,307,887
Capital Outlay	43,962	25,000	60,000	60,174	-
Total Expenditures	**5,796,974**	**5,946,000**	**5,636,554**	**6,018,653**	**4,768,128**
Excess (Deficiency) of Revenues Over (Under) Expenditures	**(414,574)**	**(753,200)**	**(2,428,010)**	**(1,710,871)**	**(230,851)**
Transfers in (out)	40,537	-	1,423,051	1,024,813	-
Net Change in Fund Balance	**(374,037)**	**(753,200)**	**(1,004,959)**	**(686,058)**	**(230,851)**
Fund Balance, Beginning	3,445,670	3,087,050	3,071,633	3,071,633	2,385,575
Fund Balance, Ending					
Restricted	3,071,633	2,333,850	2,066,674	2,385,575	2,154,724
Fund Balance, Ending	**$ 3,071,633**	**$ 2,333,850**	**$ 2,066,674**	**$ 2,385,575**	**$ 2,154,724**

PROPOSED

FUND 29 - FAIR CONTRIBUTIONS FUND

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons, Dacono and Broomfield. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND
FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20	Adopted Budget 6/30/21	Amended Budget 6/30/21	Projected Actual 6/30/21	Adopted Budget 6/30/22
Revenues					
Local Revenues					
Investment Income	$ 113,991	$ 75,000	$ 13,000	$ 11,200	$ 18,000
Cash in Lieu Revenue	1,178,153	1,488,000	1,600,000	1,900,000	2,100,000
Total Revenues	**1,292,144**	**1,563,000**	**1,613,000**	**1,911,200**	**2,118,000**
Expenditures					
Purchased Services	7,200	500,000	25,000	10,000	25,000
Capital Outlay	952,460	2,000,000	1,600,000	1,300,000	2,000,000
Total Expenditures	**959,660**	**2,500,000**	**1,625,000**	**1,310,000**	**2,025,000**
Excess of Revenues Over (Under) Expenditures	**332,484**	**(937,000)**	**(12,000)**	**601,200**	**93,000**
Fund Balance, Beginning	7,591,821	7,512,821	7,924,305	7,924,305	8,525,505
Fund Balance, Ending					
Committed	7,924,305	6,575,821	7,912,305	8,525,505	8,618,505
Fund Balance, Ending	**$ 7,924,305**	**$ 6,575,821**	**$ 7,912,305**	**$ 8,525,505**	**$ 8,618,505**

PROPOSED

FUND 31 - BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, will total $469,740,000 as of June 30, 2021. In November of 2016, District taxpayers authorized $260 million of general obligation debt in order to address the District's capital needs due to growth. In December of 2016, the District issued $200 million of the $260 million that was authorized, and issued the remaining $60 million in October of 2018. The budgeted amount for the District's debt service and related fees for Fiscal Year 2021-22 is $57,686,846. Property taxes provide nearly all of the revenue for this fund, with investment income contributing less than 1%.

On December 15, 2020, the series 2010A bonds became subject to call and redemption. With sufficient resources available in its Bond Redemption Fund to be able to fund the early redemption of these bonds, administration determined it was advantageous and favorable to the District and its taxpayers to fully redeem and discharge the 2010A bonds early, on June 1, 2021. This reduces the longevity of the 2010A bond debt by approximately 4 ½ years, resulting in an interest savings of $1.59M.

The legal debt limit of 20% of the District's 2020 assessed valuation of $4.10 billion is $819.4 million. This exceeds the net amount of the District's bonds payable as of December 31, 2020 by approximately $349.7 million.

The District's enrollment has changed between -4.70% and 1.24% per year over the past five years. Annual increases of approximately 1 - 2.5% are expected for the next several years. The district experienced a downward impact to student enrollment as a result of the COVID-19 pandemic in the amount of approximately 1,500 students, or -4.7% (including the preschool program) in the 2020-21 school year. District needs for additional school facilities are expected to continue to increase as growth resumes in subsequent years, and additional facility needs increased due to the expansion of the kindergarten program in the 2019-20 school year.

The property tax levy for principal and interest on bonds was Board-approved at 17.550 mills for property tax year 2020 (to be collected in 2021), which is approximately 31.0% of the total tax levy of 56.542 mills. The District's debt service payments remain stable until 2023. In 2024, debt service payments are structured to drop by approximately $18 million per year with little fluctuation until 2031. Principal and interest payments from 2032 forward are structured to increase again until the majority of bonds are paid off in 2034, with a few remaining bonds scheduled through 2036. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.

PROPOSED

GENERAL OBLIGATION BONDS

Issue Date	Issue Amount	Interest % *	Principal Due	Premium **	Outstanding Balance as of June 30, 2021	Note
April 2006	$ 43,455,000	5.25%	Dec 15 through 2020	$ 2,520,719	$ -	1
February 2009	$ 104,000,000	3.000% - 3.625%	Dec 15 through 2021	$ 504,199	100,000	2
May 2010	$ 8,590,000	5.25%	Dec 15, 2023 - 2025	$ 1,191,756	-	4
May 2010	$ 76,410,000	5.34% - 5.79%	Dec 15, 2026-2033	$ -	76,410,000	3
June 2011	$ 31,150,000	2.75% - 5.0%	Dec 15 through 2022	$ 4,359,203	17,075,000	
February 2012	$ 34,695,000	2.0% - 4.0%	Dec 15 through 2024	$ 4,245,413	19,955,000	
October 2014	$ 50,355,000	3.0% - 5.0%	Dec 15 through 2026	$ 10,821,491	45,850,000	
February 2016	$ 115,155,000	2.5% - 5.0%	Dec 15 through 2033	$ 12,871,395	94,995,000	
October 2016	$ 14,390,000	1.75% - 5.0%	Dec 15, 2021 - 2022	$ 2,430,004	14,390,000	
December 2016	$ 200,000,000	3.0% - 5.0%	Dec 15 through 2036	$ 23,640,238	178,360,000	
October 2018	$ 60,340,000	5.0%	Dec 15 through 2022	$ 3,415,401	22,605,000	
					$ 469,740,000	

* All interest is payable on June 15 and December 15.
** All premiums are being amortized over the life of the bonds.
1) The April 2006 issuance was partially refunded in October of 2016.
2) Due to favorable market conditions, a portion of the February 2009 bonds was refinanced in Fiscal Year 2016.
3) The $76,410,000 bond issuance in May of 2010 was part of the Direct Pay Build America Bond Program.
4) Called and paid early on June 1, 2021

PROPOSED

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BOND REDEMPTION FUND

FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20	Adopted Budget 6/30/21	Amended Budget 6/30/21	Projected Actual 6/30/21	Adopted Budget 6/30/22
Revenues					
Local Revenues					
Property Taxes	$ 73,389,872	$ 73,294,052	$ 71,891,049	$ 71,904,749	$ 68,309,512
Investment Income	653,451	600,000	85,000	76,000	100,000
Other Local Sources	982,297	-	900,000	400,000	500,000
Total Revenues	**75,025,620**	**73,894,052**	**72,876,049**	**72,380,749**	**68,909,512**
Expenditures					
Debt Principal	33,775,000	36,585,000	36,585,000	45,175,000	36,185,000
Interest	25,208,839	23,559,439	23,559,439	23,541,901	21,481,846
Fiscal Charges	16,390	20,000	20,000	17,000	20,000
Total Expenditures	**59,000,229**	**60,164,439**	**60,164,439**	**68,733,901**	**57,686,846**
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	**16,025,391**	**13,729,613**	**12,711,610**	**3,646,848**	**11,222,666**
Fund Balance, Beginning	52,775,237	67,769,450	68,800,628	68,800,628	72,447,476
Fund Balance, Ending	**$ 68,800,628**	**$ 81,499,063**	**$ 81,512,238**	**$ 72,447,476**	**$ 83,670,142**

PROPOSED

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BOND REDEMPTION FUND
GENERAL OBLIGATION BONDS
AS OF JUNE 30, 2021

General Obligation Bonds	Principal	Interest	Total
Building 2009	$ 100,000	$ 1,813	$ 101,813
Building 2010B	76,410,000	41,707,074	118,117,074
Refunding 2003 in 2011B	17,075,000	864,375	17,939,375
Refunding 2004 in 2012	19,955,000	1,803,650	21,758,650
Refunding 2006 in 2014	45,850,000	9,753,750	55,603,750
Refunding 2009 in 2016A	94,995,000	35,714,350	130,709,350
Refunding 2006 in 2016B	14,390,000	646,869	15,036,869
Building 2016C	178,360,000	85,654,075	264,014,075
Building 2018	22,605,000	1,144,125	23,749,125
Total General Obligation Bonds	**$ 469,740,000**	**$ 177,290,081**	**$ 647,030,081**

DETAIL OF ANNUAL PAYMENTS - ALL BONDS

Fiscal Year	Principal	Interest	Total Principal/Interest
2021-22	$ 36,185,000	$ 21,481,845	$ 57,666,845
2022-23	36,795,000	19,833,214	56,628,214
2023-24	20,335,000	18,520,989	38,855,989
2024-25	21,685,000	17,590,989	39,275,989
2025-26	22,910,000	16,537,389	39,447,389
2026-27	27,510,000	15,272,742	42,782,742
2027-28	28,190,000	13,853,223	42,043,223
2028-29	29,270,000	12,367,637	41,637,637
2029-30	30,185,000	10,877,601	41,062,601
2030-31	31,530,000	9,381,106	40,911,106
2031-32	39,680,000	7,654,560	47,334,560
2032-33	43,875,000	5,629,415	49,504,415
2033-34	39,815,000	3,725,221	43,540,221
2034-35	20,345,000	2,478,400	22,823,400
2035-36	20,430,000	1,560,750	21,990,750
2036-37	21,000,000	525,000	21,525,000
Total	**$ 469,740,000**	**$ 177,290,081**	**$ 647,030,081**

PROPOSED

FUND 41 - BUILDING FUND

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings, or the initial purchase and replacement of certain equipment.

In December 2016, the District issued $200 million in bonds and received an additional $23.6 million in bond premium. This resulted in a total of $223.6 million in proceeds from the initial sale of bonds that were authorized by voters in November 2016. Many projects are funded by these bonds, including the recently-opened Grand View Elementary, Soaring Heights PK-8, and St. Vrain Innovation Center, and the soon to be opened Highlands Elementary and new Mead Elementary building.

An additional $60 million bond issuance took place in October of 2018, generating an additional $3.4 million in premium. This provided the balance of the funds necessary for all of the planned projects as described in the November 2016 ballot information.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BUILDING FUND
FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20	Adopted Budget 6/30/21	Amended Budget 6/30/21	Projected Actual 6/30/21	Adopted Budget 6/30/22
Revenues					
Local Revenues					
Investment Income	$ 1,831,318	$ 650,000	$ 108,000	$ 103,000	$ 60,000
Other Local Sources	605,713	5,000	5,000	5,000	5,000
Total Revenues	**2,437,031**	**655,000**	**113,000**	**108,000**	**65,000**
Expenditures					
Salaries	567,218	701,000	647,000	597,000	547,000
Benefits	178,397	226,000	207,000	192,000	167,000
Purchased Services	7,130,134	12,000,000	9,000,000	7,000,000	2,000,000
Supplies and Materials	2,639	-	-	-	-
Capital Outlay	40,402,668	45,000,000	52,000,000	39,000,000	27,411,874
Other	3,960	5,000	6,000	3,300	5,000
Total Expenditures	**48,285,016**	**57,932,000**	**61,860,000**	**46,792,300**	**30,130,874**
Excess of Revenues Over (Under) Expenditures	**(45,847,985)**	**(57,277,000)**	**(61,747,000)**	**(46,684,300)**	**(30,065,874)**
Other Financing Sources (Uses)					
Net change in fund balance	**(45,847,985)**	**(57,277,000)**	**(61,747,000)**	**(46,684,300)**	**(30,065,874)**
Fund Balance, Beginning	125,398,159	72,141,159	79,550,174	79,550,174	32,865,874
Fund Balance, Ending	**$ 79,550,174**	**$ 14,864,159**	**$ 17,803,174**	**$ 32,865,874**	**$ 2,800,000**

PROPOSED

FUND 43 - CAPITAL RESERVE FUND

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE CAPITAL PROJECTS FUND
FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20	Adopted Budget 6/30/21	Amended Budget 6/30/21	Projected Actual 6/30/21	Adopted Budget 6/30/22
Revenues					
Local Revenues					
Investment Income	$ 167,961	$ 110,000	$ 15,000	$ 9,000	$ 3,600
Other Local Sources	191,316	75,000	76,500	110,639	75,000
Total Local Revenues	**359,277**	**185,000**	**91,500**	**119,639**	**78,600**
State Revenues					
State Equalization	6,080,821	2,702,497	7,158,683	7,158,683	9,674,152
Total Revenues	**6,440,098**	**2,887,497**	**7,250,183**	**7,278,322**	**9,752,752**
Expenditures					
Capital Expenditures	9,034,008	8,247,373	12,809,367	10,849,252	12,500,156
Revenues Less Expenditures	**(2,593,910)**	**(5,359,876)**	**(5,559,184)**	**(3,570,930)**	**(2,747,404)**
Transfers in (out)	816,753	-	(60,051)	239,949	-
Excess of Revenues Over (Under) Expenditures	**(1,777,157)**	**(5,359,876)**	**(5,619,235)**	**(3,330,981)**	**(2,747,404)**
Fund Balance, Beginning	9,305,415	7,312,608	7,528,258	7,528,258	4,197,277
Fund Balance, Ending					
Committed	7,528,258	1,952,732	1,909,023	4,197,277	1,449,873
Fund Balance, Ending	**$ 7,528,258**	**$ 1,952,732**	**$ 1,909,023**	**$ 4,197,277**	**$ 1,449,873**

PROPOSED

CAP RESERVE FY 2022 SUMMARY
GF Funded CAP Reserve ESTIMATED COSTS

Fund Accounts	Fund Manager	Percent of Total	2022 Proposed CAP Summary	2022 CAP Funding Source
Arts/Athletics	Executive Director of Athletics/Fine Arts	0.7 %	$ 84,750	2022 General Fund
Custodial	Custodial Manager	0.9 %	107,000	2022 General Fund
Districtwide Capital Projects	Executive Director of Construction/Maintenance	87.9 %	10,996,600	2022 General Fund
Nutrition Services	Director of Nutrition Services	0.2 %	21,140	2022 General Fund
Regulatory Compliance	Assistant Superintendent of Operations	0.8 %	100,000	2022 General Fund
Transportation	Director of Transportation	9.5 %	1,190,666	2022 General Fund
Total		**100.0 %**	**$ 12,500,156**	

PROPOSED

FUND 65 - SELF INSURANCE FUND

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include salary, benefits, purchased services, supplies, and equipment related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

Initial funding for the fund was in the form of transfers from the General Fund that were attributable to the United, Cigna and MetLife plan histories, and the results of successful negotiations by the District Administration on behalf of the District's employees.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SELF INSURANCE FUND
FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20	Adopted Budget 6/30/21	Amended Budget 6/30/21	Projected Actual 6/30/21	Adopted Budget 6/30/22
Revenues					
Local Revenues					
Investment Income	$ 98,280	$ 60,000	$ 17,000	$ 12,310	$ 20,000
Charges for Services	23,914,896	24,175,000	24,368,400	25,863,208	25,863,210
Other Local Sources	78,898	10,000	10,000	205,285	12,310
Total Revenues	**24,092,074**	**24,245,000**	**24,395,400**	**26,080,803**	**25,895,520**
Expenditures					
Salaries	178,259	214,883	214,875	214,875	225,618
Benefits	58,195	68,655	71,383	71,383	74,448
Purchased Services	3,472,024	4,134,000	4,406,100	4,222,000	4,644,200
Supplies and Materials	-	5,400	5,400	-	5,400
Claims Paid	15,189,495	20,204,009	20,569,325	19,325,000	23,190,000
Other	835,883	943,000	1,005,000	1,020,000	1,025,000
Total Expenditures	**19,733,856**	**25,569,947**	**26,272,083**	**24,853,258**	**29,164,666**
Excess of Revenues Over (Under) Expenditures	**4,358,218**	**(1,324,947)**	**(1,876,683)**	**1,227,545**	**(3,269,146)**
Fund Balance, Beginning	6,494,703	9,157,775	10,852,921	10,852,921	12,080,466
Fund Balance, Ending	**$ 10,852,921**	**$ 7,832,828**	**$ 8,976,238**	**$ 12,080,466**	**$ 8,811,320**

PROPOSED

SUMMARY BUDGET REPORTS

The following pages contain consolidated budgetary information to provide a district-wide, comprehensive summary of the individual fund budgets.

Consolidated Budget Summary

The first page of the Consolidated Budget Summary shows all funds available compared to total appropriations, summarized by operating funds and other funds. Subsequent pages show the detail for each fund in a side-by-side, comparison format.

Operating funds include the General Fund, Capital Reserve Fund, Colorado Preschool Program Fund, Community Education Fund, Fair Contributions Fund, Designated Grant Fund, Nutrition Services Fund, Risk Management Fund, Self-Insurance Fund and Student Activities Special Revenue Fund.

Other funds include the Bond Redemption Fund and Building Fund.

Expenditures by Program and Object

This schedule presents the budget of each fund, organized by program and object, according to the state-mandated "Uniform Budget Summary" format as required under C.R.S. 22-44-105(1)(d.5).

PROPOSED

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

CONSOLIDATED ADOPTED BUDGET SUMMARY

FISCAL YEAR ENDING JUNE 30, 2022

Fund Accounts	Net Operating Funds Total	Net Other Funds Total	District Total
Beginning Fund Balance	$ 184,609,252	$ 105,313,350	$ 289,922,602
Revenues	439,360,763	68,974,512	508,335,275
Transfers In	-	-	-
Total Funds Available	**623,970,015**	**174,287,862**	**798,257,877**
Expenditures	472,845,321	87,817,720	560,663,041
Transfers Out	-	-	-
TABOR Reserves	11,753,000	-	11,753,000
Other Appropriated Reserves	139,371,694	86,470,142	225,841,836
Total Appropriations	**$ 623,970,015**	**$ 174,287,862**	**$ 798,257,877**

PROPOSED

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
OPERATING FUNDS
FISCAL YEAR ENDING JUNE 30, 2022

	General Fund	Capital Reserve Fund	Colorado Preschool Program Fund	Community Education Fund	Fair Contributions Fund
Revenues					
State Formula					
Property Taxes	$ 104,353,374	$ -	$ -	$ -	$ -
State Equalization	141,223,874	9,674,152	1,564,032	-	-
Specific Ownership Taxes	9,730,979	-	-	-	-
Local Sources					
Mill Levy Override	52,896,084	-	-	-	-
Investment Income	175,000	3,600	300	2,160	18,000
Charges for Services	3,013,640	-	-	4,260,117	-
Other	7,057,718	75,000	-	275,000	2,100,000
State Sources					
Special Education	7,961,293	-	-	-	-
Vocational Education	885,000	-	-	-	-
Transportation	2,062,956	-	-	-	-
State On-Behalf Payment to PERA	4,700,000	-	-	-	-
Other	3,357,209	-	-	-	-
Federal Sources					
Special Education	-	-	-	-	-
Other	20,000,429	-	-	-	-
Total Revenues	**357,417,556**	**9,752,752**	**1,564,332**	**4,537,277**	**2,118,000**
Total Revenues and Other Sources	**357,417,556**	**9,752,752**	**1,564,332**	**4,537,277**	**2,118,000**
Expenditures					
Instruction Services					
Direct Instruction	195,313,399	84,750	1,123,710	164,940	-
Instructional Support Services	38,231,873	-	213,674	52,500	-
School Management	26,049,983	-	186,957	-	-
Instruction Services Subtotal	**259,595,255**	**84,750**	**1,524,341**	**217,440**	**-**
District Wide Support Services					
General Administration	3,904,357	-	-	-	-
Fiscal Services	5,330,830	-	-	-	-
Operations/Maintenance/Custodial	27,850,881	8,203,600	-	-	-
Pupil Transportation	11,971,623	1,190,666	-	-	-
Central Services	17,842,204	-	-	-	-
Other Support	1,326,920	-	-	-	-
Nutrition Services	45,000	21,140	-	-	-
District Wide Support Services Subtotal	**68,271,815**	**9,415,406**	**-**	**-**	**-**
Community Services	217,825	-	-	4,550,688	-
Property	-	3,000,000	-	-	2,025,000
Other Operating Expenditures	19,842,339	-	-	-	-
Charter Schools	34,889,770	-	-	-	-
District Wide Subtotal	**54,949,934**	**3,000,000**	**-**	**4,550,688**	**2,025,000**
Total Budgeted Expenditures	**382,817,004**	**12,500,156**	**1,524,341**	**4,768,128**	**2,025,000**
Total Expenditures and Transfers	**382,817,004**	**12,500,156**	**1,524,341**	**4,768,128**	**2,025,000**
Net Change in Fund Balance	**(25,399,448)**	**(2,747,404)**	**39,991**	**(230,851)**	**93,000**
Beginning Fund Balance	141,641,829	4,197,277	585,243	2,385,575	8,525,505
Ending Fund Balance	**116,242,381**	**1,449,873**	**625,234**	**2,154,724**	**8,618,505**
Nonspendable	1,552,573	-	-	-	-
Restricted for TABOR	11,753,000	-	-	-	-
Restricted	2,184,470	-	625,234	2,154,724	-
Committed for Contingencies	7,836,000	-	-	-	-
Committed	15,254,000	1,449,873	-	-	8,618,505
Assigned	76,671,495	-	-	-	-
Unassigned Fund Balance	**$ 990,843**	**$ -**	**$ -**	**$ -**	**$ -**
Funded Pupil Count	30,196.0	30,574.0	378.0		30,574.0
Budgeted Expenditure per Funded Pupil	$ 12,678	$ 409	$ 4,033		$ 66

PROPOSED

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
OPERATING FUNDS
FISCAL YEAR ENDING JUNE 30, 2022

	Designated Purpose Grants Fund	Nutrition Services Fund	Risk Management Fund	Self Insurance Fund	Student Activities Special Revenue Fund	Total
Revenues						
State Formula						
Property Taxes	$ -	$ -	$ -	$ -	$ -	$ 104,353,374
State Equalization	-	-	4,745,743	-	-	157,207,801
Specific Ownership Taxes	-	-	-	-	-	9,730,979
Local Sources						
Mill Levy Override	-	-	-	-	-	52,896,084
Investment Income	-	300	3,800	20,000	10,000	233,160
Charges for Services	-	55,000	-	25,863,210	-	33,191,967
Other	-	75,000	25,000	12,310	6,910,000	16,530,028
State Sources						
Special Education	-	-	-	-	-	7,961,293
Vocational Education	-	-	-	-	-	885,000
Transportation	-	-	-	-	-	2,062,956
State On-Behalf Payment to PERA	-	-	-	-	-	4,700,000
Other	1,797,466	85,000	-	-	-	5,239,675
Federal Sources						
Special Education	7,604,006	-	-	-	-	7,604,006
Other	5,604,011	11,160,000	-	-	-	36,764,440
Total Revenues	**15,005,483**	**11,375,300**	**4,774,543**	**25,895,520**	**6,920,000**	**439,360,763**
Total Revenues and Other Sources	**15,005,483**	**11,375,300**	**4,774,543**	**25,895,520**	**6,920,000**	**439,360,763**
Expenditures						
Instruction Services						
Direct Instruction	7,860,071	-	-	-	6,265,458	210,812,328
Instructional Support Services	5,734,565	-	-	-	347,739	44,580,351
School Management	119,751	-	-	-	-	26,356,691
Instruction Services Subtotal	**13,714,387**	**-**	**-**	**-**	**6,613,197**	**281,749,370**
District Wide Support Services						
General Administration	-	-	-	-	-	3,904,357
Fiscal Services	-	-	-	-	-	5,330,830
Operations/Maintenance/Custodial	45,109	-	857,833	-	-	36,957,423
Pupil Transportation	-	-	-	-	-	13,162,289
Central Services	150,000	-	5,916,710	29,164,666	122,506	53,196,086
Other Support	1,095,987	-	-	-	-	2,422,907
Nutrition Services	-	3,022,252	-	-	-	3,088,392
District Wide Support Services Subtotal	**1,291,096**	**3,022,252**	**6,774,543**	**29,164,666**	**122,506**	**118,062,284**
Community Services	-	-	-	-	24,297	4,792,810
Property	-	-	-	-	-	5,025,000
Other Operating Expenditures	-	8,483,748	-	-	-	28,326,087
Charter Schools	-	-	-	-	-	34,889,770
District Wide Subtotal	**-**	**8,483,748**	**-**	**-**	**24,297**	**73,033,667**
Total Budgeted Expenditures	**15,005,483**	**11,506,000**	**6,774,543**	**29,164,666**	**6,760,000**	**472,845,321**
Total Expenditures and Transfers	**15,005,483**	**11,506,000**	**6,774,543**	**29,164,666**	**6,760,000**	**472,845,321**
Net Change in Fund Balance	**-**	**(130,700)**	**(2,000,000)**	**(3,269,146)**	**160,000**	**(33,484,558)**
Beginning Fund Balance	-	1,029,492	7,488,567	12,080,466	6,675,298	184,609,252
Ending Fund Balance	**-**	**898,792**	**5,488,567**	**8,811,320**	**6,835,298**	**151,124,694**
Nonspendable	-	-	-	-	-	1,552,573
Restricted for TABOR	-	-	-	-	-	11,753,000
Restricted	-	898,792	-	-	6,835,298	12,698,518
Committed for Contingencies	-	-	-	-	-	7,836,000
Committed	-	-	5,488,567	8,811,320	-	39,622,265
Assigned	-	-	-	-	-	76,671,495
Unassigned Fund Balance	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 990,843**
Funded Pupil Count	30,574.0	30,574.0	30,574.0		30,574.0	
Budgeted Expenditure per Funded Pupil	$ 491	$ 376	$ 222		$ 221	

PROPOSED

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
OTHER FUNDS
FISCAL YEAR ENDING JUNE 30, 2022

Description	Bond Redemption Fund	Building Fund	Net Total Other Funds
Revenues			
Local Sources			
Property Taxes	$ 68,309,512	$ -	$ 68,309,512
Investment Income	100,000	60,000	160,000
Fund Raising and Contributions	-	-	-
Proceeds From Borrowing	-	-	-
Other	500,000	5,000	505,000
Total Revenues	**68,909,512**	**65,000**	**68,974,512**
Expenditures			
Debt Services	57,686,846	-	57,686,846
Capital Outlay	-	30,130,874	30,130,874
Student Scholarships	-	-	-
Total Budgeted Expenditures	**57,686,846**	**30,130,874**	**87,817,720**
Net Change in Fund Balance	**11,222,666**	**(30,065,874)**	**(18,843,208)**
Beginning Fund Balances	72,447,476	32,865,874	105,313,350
Ending Fund Balance	**$ 83,670,142**	**$ 2,800,000**	**$ 86,470,142**
Estimated Funded Pupil Count	30,574.0	30,574.0	
Budgeted Expenditure per Funded Pupil	$ 1,887	$ 986	

PROPOSED

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
UNIFORM CONSOLIDATED ADOPTED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2022

Description	Fund #	10	18	19	21	22	23
	Fund Name	General Fund	Risk Management Fund	Colorado Preschool Program Fund	Nutrition Services Fund	Designated Purpose Grants Fund	Student Activities Special Revenue Fund
BEGINNING FUND BALANCE (includes ALL Reserves)	Object/Source	141,641,829	7,488,567	585,243	1,029,492	-	6,675,298
REVENUES							
Local Sources	1000-1999	177,185,532	28,800	300	130,300	-	6,920,000
Intermediate Sources	2000-2999	41,263	-	-	-	-	-
State Sources	3000-3999	176,174,259	-	-	85,000	1,797,466	-
Federal Sources	4000-4999	20,000,429	-	-	11,160,000	13,208,017	-
TOTAL REVENUES		**373,401,483**	**28,800**	**300**	**11,375,300**	**15,005,483**	**6,920,000**
TOTAL BEGINNING FUND BALANCE & REVENUES		**515,043,312**	**7,517,367**	**585,543**	**12,404,792**	**15,005,483**	**13,595,298**
TOTAL ALLOCATIONS (TO)FROM OTHER FUNDS	5600,,5800	(1,638,687)	-	-	-	-	-
TRANSFERS (TO)FROM OTHER FUNDS	5200-5300	(14,345,240)	4,745,743	1,564,032	-	-	-
TRANSFERS TO CHARTER SCHOOLS	0594,5211,5711	(34,889,770)	-	-	-	-	-
OTHER SOURCES	5100,5400, 5500,5900	-	-	-	-	-	-
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		**464,169,615**	**12,263,110**	**2,149,575**	**12,404,792**	**15,005,483**	**13,595,298**
EXPENDITURES							
Instruction - Program 0010 - 2099							
Salaries	0100	132,637,707	-	-	-	3,520,725	414,561
Employee Benefits	0200	48,452,365	-	-	-	1,439,930	96,960
Purchased Services	0300,0400,0500	4,081,108	-	1,086,460	-	69,100	1,472,575
Supplies and Materials	0600	9,574,810	-	20,000	-	2,826,216	3,292,002
Property	0700	152,580	-	-	-	-	66,008
Other	0800,0900	414,829	-	17,250	-	4,100	923,352
Total Instruction		**195,313,399**	**-**	**1,123,710**	**-**	**7,860,071**	**6,265,458**
Supporting Services							
Students - Program 2100							
Salaries	0100	16,565,843	-	51,831	-	2,455,071	17,425
Employee Benefits	0200	5,799,069	-	18,024	-	872,957	6,201
Purchased Services	0300,0400,0500	599,646	-	-	-	135,933	5,426
Supplies and Materials	0600	174,291	-	-	-	240,433	318,443
Property	0700	-	-	-	-	-	-
Other	0800,0900	51,400	-	-	-	11,780	244
Total Students		**23,190,249**	**-**	**69,855**	**-**	**3,716,174**	**347,739**
Instructional Staff - Program 2200							
Salaries	0100	9,081,356	-	28,666	-	972,768	-
Employee Benefits	0200	2,698,164	-	10,103	-	455,833	-
Purchased Services	0300,0400,0500	1,788,969	-	11,800	-	443,032	-
Supplies and Materials	0600	1,127,467	-	92,500	-	140,258	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	345,668	-	750	-	6,500	-
Total Instructional Staff		**15,041,624**	**-**	**143,819**	**-**	**2,018,391**	**-**
General Administration- Program 2300							
Salaries	0100	1,291,546	-	-	-	-	-
Employee Benefits	0200	777,898	-	-	-	-	-
Purchased Services	0300,0400,0500	1,444,854	-	-	-	-	-
Supplies and Materials	0600	316,899	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	73,160	-	-	-	-	-
Total General Administration		**3,904,357**	**-**	**-**	**-**	**-**	**-**
School Administration- Program 2400							
Salaries	0100	18,605,515	-	145,309	-	87,303	-
Employee Benefits	0200	6,234,860	-	41,648	-	32,448	-
Purchased Services	0300,0400,0500	146,350	-	-	-	-	-
Supplies and Materials	0600	1,031,718	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	31,540	-	-	-	-	-
Total School Administration		**26,049,983**	**-**	**186,957**	**-**	**119,751**	**-**
Business Services- Program 2500							
Salaries	0100	2,916,328	-	-	-	-	-
Employee Benefits	0200	957,049	-	-	-	-	-
Purchased Services	0300,0400,0500	847,953	-	-	-	-	-
Supplies and Materials	0600	78,000	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	531,500	-	-	-	-	-
Total Business Services		**5,330,830**	**-**	**-**	**-**	**-**	**-**

PROPOSED

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
UNIFORM CONSOLIDATED ADOPTED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2022

Description	Fund #	27	29	31	41	43	65	
	Fund Name	Community Education Fund	Fair Contributions Fund	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Self Insurance Fund	Total
BEGINNING FUND BALANCE (includes ALL Reserves)	Object/Source	2,385,575	8,525,505	72,447,476	32,865,874	4,197,277	12,080,466	289,922,602
REVENUES								
Local Sources	1000-1999	4,537,277	18,000	68,909,512	65,000	78,600	25,895,520	283,768,841
Intermediate Sources	2000-2999	-	2,100,000	-	-	-	-	2,141,263
State Sources	3000-3999	-	-	-	-	-	-	178,056,725
Federal Sources	4000-4999	-	-	-	-	-	-	44,368,446
TOTAL REVENUES		**4,537,277**	**2,118,000**	**68,909,512**	**65,000**	**78,600**	**25,895,520**	**508,335,275**
TOTAL BEGINNING FUND BALANCE & REVENUES		**6,922,852**	**10,643,505**	**141,356,988**	**32,930,874**	**4,275,877**	**37,975,986**	**798,257,877**
TOTAL ALLOCATIONS (TO)FROM OTHER FUNDS	5600,,5800	-	-	-	-	-	-	(1,638,687)
TRANSFERS (TO)FROM OTHER FUNDS	5200-5300	-	-	-	-	9,674,152	-	1,638,687
TRANSFERS TO CHARTER SCHOOLS	0594,5211,5711	-	-	-	-	-	-	(34,889,770)
OTHER SOURCES	5100,5400, 5500,5900	-	-	-	-	-	-	-
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		**6,922,852**	**10,643,505**	**141,356,988**	**32,930,874**	**13,950,029**	**37,975,986**	**763,368,107**
EXPENDITURES								
Instruction - Program 0010 - 2099								
Salaries	0100	82,745	-	-	-	-	-	136,655,738
Employee Benefits	0200	17,521	-	-	-	-	-	50,006,776
Purchased Services	0300,0400,0500	54,550	-	-	-	-	-	6,763,793
Supplies and Materials	0600	10,124	-	-	-	-	-	15,723,152
Property	0700	-	-	-	-	84,750	-	303,338
Other	0800,0900	-	-	-	-	-	-	1,359,531
Total Instruction		**164,940**	**-**	**-**	**-**	**84,750**	**-**	**210,812,328**
Supporting Services								
Students - Program 2100								
Salaries	0100	-	-	-	-	-	-	19,090,170
Employee Benefits	0200	-	-	-	-	-	-	6,696,251
Purchased Services	0300,0400,0500	-	-	-	-	-	-	741,005
Supplies and Materials	0600	-	-	-	-	-	-	733,167
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-	63,424
Total Students		**-**	**-**	**-**	**-**	**-**	**-**	**27,324,017**
Instructional Staff - Program 2200								
Salaries	0100	-	-	-	-	-	-	10,082,790
Employee Benefits	0200	-	-	-	-	-	-	3,164,100
Purchased Services	0300,0400,0500	5,500	-	-	-	-	-	2,249,301
Supplies and Materials	0600	47,000	-	-	-	-	-	1,407,225
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-	352,918
Total Instructional Staff		**52,500**	**-**	**-**	**-**	**-**	**-**	**17,256,334**
General Administration- Program 2300								
Salaries	0100	-	-	-	-	-	-	1,291,546
Employee Benefits	0200	-	-	-	-	-	-	777,898
Purchased Services	0300,0400,0500	-	-	-	-	-	-	1,444,854
Supplies and Materials	0600	-	-	-	-	-	-	316,899
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-	73,160
Total General Administration		**-**	**-**	**-**	**-**	**-**	**-**	**3,904,357**
School Administration- Program 2400								
Salaries	0100	-	-	-	-	-	-	18,838,127
Employee Benefits	0200	-	-	-	-	-	-	6,308,956
Purchased Services	0300,0400,0500	-	-	-	-	-	-	146,350
Supplies and Materials	0600	-	-	-	-	-	-	1,031,718
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-	31,540
Total School Administration		**-**	**-**	**-**	**-**	**-**	**-**	**26,356,691**
Business Services- Program 2500								
Salaries	0100	-	-	-	-	-	-	2,916,328
Employee Benefits	0200	-	-	-	-	-	-	957,049
Purchased Services	0300,0400,0500	-	-	-	-	-	-	847,953
Supplies and Materials	0600	-	-	-	-	-	-	78,000
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-	531,500
Total Business Services		**-**	**-**	**-**	**-**	**-**	**-**	**5,330,830**

PROPOSED

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
UNIFORM CONSOLIDATED ADOPTED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2022

Description	Fund #	10	18	19	21	22	23
	Fund Name	General Fund	Risk Management Fund	Colorado Preschool Program Fund	Nutrition Services Fund	Designated Purpose Grants Fund	Student Activities Special Revenue Fund
Operations and Maintenance - Program 2600							
Salaries	0100	12,954,009	213,409	-	-	3,910	-
Employee Benefits	0200	4,789,816	58,474	-	-	894	-
Purchased Services	0300,0400,0500	4,432,517	341,850	-	-	40,305	-
Supplies and Materials	0600	5,467,739	237,500	-	-	-	-
Property	0700	123,000	-	-	-	-	-
Other	0800,0900	83,800	6,600	-	-	-	-
Total Operations and Maintenance		**27,850,881**	**857,833**	**-**	**-**	**45,109**	**-**
Student Transportation - Program 2700							
Salaries	0100	7,248,381	-	-	-	-	-
Employee Benefits	0200	2,981,112	-	-	-	-	-
Purchased Services	0300,0400,0500	549,130	-	-	-	-	-
Supplies and Materials	0600	1,190,000	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	3,000	-	-	-	-	-
Total Student Transportation		**11,971,623**	**-**	**-**	**-**	**-**	**-**
Central Support - Program 2800							
Salaries	0100	8,053,786	101,582	-	-	-	-
Employee Benefits	0200	2,557,298	33,778	-	-	-	-
Purchased Services	0300,0400,0500	1,390,952	4,188,450	-	-	77,410	920
Supplies and Materials	0600	5,807,768	1,512,000	-	-	-	120,877
Property	0700	-	-	-	-	72,590	-
Other	0800,0900	32,400	80,900	-	-	-	709
Total Central Support		**17,842,204**	**5,916,710**	**-**	**-**	**150,000**	**122,506**
Other Support - Program 2900							
Salaries	0100	286,065	-	-	-	-	-
Employee Benefits	0200	985,855	-	-	-	-	-
Purchased Services	0300,0400,0500	55,000	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	1,095,987	-
Total Other Support		**1,326,920**	**-**	**-**	**-**	**1,095,987**	**-**
Food Service Operations - 3100							
Salaries	0100	-	-	-	1,297,270	-	-
Employee Benefits	0200	-	-	-	564,982	-	-
Purchased Services	0300,0400,0500	-	-	-	50,000	-	-
Supplies and Materials	0600	-	-	-	882,000	-	-
Property	0700	-	-	-	45,000	-	-
Other	0800,0900	45,000	-	-	183,000	-	-
Total Food Service Operations		**45,000**	**-**	**-**	**3,022,252**	**-**	**-**
Enterprise Operations - Program 3200							
Salaries	0100	22,500	-	-	-	-	6,879
Employee Benefits	0200	4,895	-	-	-	-	1,085
Purchased Services	0300,0400,0500	10,000	-	-	-	-	(467)
Supplies and Materials	0600	20,000	-	-	-	-	16,800
Property	0700	5,000	-	-	-	-	-
Other	0800,0900	15,430	-	-	-	-	-
Total Enterprise Operations		**77,825**	**-**	**-**	**-**	**-**	**24,297**
Community Services - Program 3300							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	140,000	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Community Services		**140,000**	**-**	**-**	**-**	**-**	**-**
Education for Adults- Program 3400							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Education for Adults Services		**-**	**-**	**-**	**-**	**-**	**-**
Total Supporting Services		**132,771,496**	**6,774,543**	**400,631**	**3,022,252**	**7,145,412**	**494,542**

PROPOSED

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
UNIFORM CONSOLIDATED ADOPTED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2022

Description	Fund #	27	29	31	41	43	65	
	Fund Name	Community Education Fund	Fair Contributions Fund	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Self Insurance Fund	Total
Operations and Maintenance - Program 2600								
Salaries	0100	-	-	-	-	-	-	13,171,328
Employee Benefits	0200	-	-	-	-	-	-	4,849,184
Purchased Services	0300,0400,0500	-	-	-	-	8,096,600	-	12,911,272
Supplies and Materials	0600	-	-	-	-	-	-	5,705,239
Property	0700	-	-	-	-	107,000	-	230,000
Other	0800,0900	-	-	-	-	-	-	90,400
Total Operations and Maintenance		-	-	-	-	**8,203,600**	-	**36,957,423**
Student Transportation - Program 2700								
Salaries	0100	-	-	-	-	-	-	7,248,381
Employee Benefits	0200	-	-	-	-	-	-	2,981,112
Purchased Services	0300,0400,0500	-	-	-	-	-	-	549,130
Supplies and Materials	0600	-	-	-	-	-	-	1,190,000
Property	0700	-	-	-	-	1,190,666	-	1,190,666
Other	0800,0900	-	-	-	-	-	-	3,000
Total Student Transportation		-	-	-	-	**1,190,666**	-	**13,162,289**
Central Support - Program 2800								
Salaries	0100	-	-	-	-	-	225,618	8,380,986
Employee Benefits	0200	-	-	-	-	-	74,448	2,665,524
Purchased Services	0300,0400,0500	-	-	-	-	-	27,834,200	33,491,932
Supplies and Materials	0600	-	-	-	-	-	5,400	7,446,045
Property	0700	-	-	-	-	-	-	72,590
Other	0800,0900	-	-	-	-	-	1,025,000	1,139,009
Total Central Support		-	-	-	-	-	**29,164,666**	**53,196,086**
Other Support - Program 2900								
Salaries	0100	-	-	-	-	-	-	286,065
Employee Benefits	0200	-	-	-	-	-	-	985,855
Purchased Services	0300,0400,0500	-	-	-	-	-	-	55,000
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-	1,095,987
Total Other Support		-	-	-	-	-	-	**2,422,907**
Food Service Operations - 3100								
Salaries	0100	-	-	-	-	-	-	1,297,270
Employee Benefits	0200	-	-	-	-	-	-	564,982
Purchased Services	0300,0400,0500	-	-	-	-	-	-	50,000
Supplies and Materials	0600	-	-	-	-	-	-	882,000
Property	0700	-	-	-	-	21,140	-	66,140
Other	0800,0900	-	-	-	-	-	-	228,000
Total Food Service Operations		-	-	-	-	**21,140**	-	**3,088,392**
Enterprise Operations - Program 3200								
Salaries	0100	2,232,708	-	-	-	-	-	2,262,087
Employee Benefits	0200	801,274	-	-	-	-	-	807,254
Purchased Services	0300,0400,0500	48,268	-	-	-	-	-	57,801
Supplies and Materials	0600	187,766	-	-	-	-	-	224,566
Property	0700	-	-	-	-	-	-	5,000
Other	0800,0900	32,034	-	-	-	-	-	47,464
Total Enterprise Operations		**3,302,050**	-	-	-	-	-	**3,404,172**
Community Services - Program 3300								
Salaries	0100	528,964	-	-	-	-	-	528,964
Employee Benefits	0200	154,109	-	-	-	-	-	154,109
Purchased Services	0300,0400,0500	243,464	-	-	-	-	-	383,464
Supplies and Materials	0600	302,420	-	-	-	-	-	302,420
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	19,681	-	-	-	-	-	19,681
Total Community Services		**1,248,638**	-	-	-	-	-	**1,388,638**
Education for Adults- Program 3400								
Salaries	0100	-	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-	-
Total Education for Adults Services		-	-	-	-	-	-	-
Total Supporting Services		**4,603,188**	-	-	-	**9,415,406**	**29,164,666**	**193,792,136**

PROPOSED

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
UNIFORM CONSOLIDATED ADOPTED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2022

Description	Fund #	10	18	19	21	22	23
	Fund Name	General Fund	Risk Management Fund	Colorado Preschool Program Fund	Nutrition Services Fund	Designated Purpose Grants Fund	Student Activities Special Revenue Fund
Property - Program 4000							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Property		-	-	-	-	-	-
Other Uses - Program 5000 - Including							
Transfers Out and/or							
Allocations Out as an expenditure							
Salaries	0100	6,215,410	-	-	3,004,730	-	-
Employee Benefits	0200	1,389,145	-	-	1,252,018	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	2,994,678	-	-	4,227,000	-	-
Property	0700	-	-	-	-	-	-
Other	0800	9,243,106	-	-	-	-	-
Total Other Uses		**19,842,339**	-	-	**8,483,748**	-	-
TOTAL EXPENDITURES		**347,927,234**	**6,774,543**	**1,524,341**	**11,506,000**	**15,005,483**	**6,760,000**
RESERVES							
Reserved Fund Balance	0840	104,489,381	5,488,567	625,234	898,792	-	6,835,298
Reserve for TABOR 3% - Program 9310	0840	11,753,000	-	-	-	-	-
TOTAL RESERVES		**116,242,381**	**5,488,567**	**625,234**	**898,792**	-	**6,835,298**
TOTAL EXPENDITURES & RESERVES		**464,169,615**	**12,263,110**	**2,149,575**	**12,404,792**	**15,005,483**	**13,595,298**
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES		-	-	-	-	-	-

PROPOSED

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
UNIFORM CONSOLIDATED ADOPTED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2022

Description	Fund #	27	29	31	41	43	65	
	Fund Name	Community Education Fund	Fair Contributions Fund	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Self Insurance Fund	Total
Property - Program 4000								
Salaries	0100	-	-	-	547,000	-	-	547,000
Employee Benefits	0200	-	-	-	167,000	-	-	167,000
Purchased Services	0300,0400,0500	-	25,000	-	2,000,000	-	-	2,025,000
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	2,000,000	-	27,411,874	3,000,000	-	32,411,874
Other	0800,0900	-	-	-	5,000	-	-	5,000
Total Property		**-**	**2,025,000**	**-**	**30,130,874**	**3,000,000**	**-**	**35,155,874**
Other Uses - Program 5000 - Including								
Transfers Out and/or								
Allocations Out as an expenditure								
Salaries	0100	-	-	-	-	-	-	9,220,140
Employee Benefits	0200	-	-	-	-	-	-	2,641,163
Purchased Services	0300,0400,0500	-	-	20,000	-	-	-	20,000
Supplies and Materials	0600	-	-	-	-	-	-	7,221,678
Property	0700	-	-	-	-	-	-	-
Other	0800	-	-	57,666,846	-	-	-	66,909,952
Total Other Uses		**-**	**-**	**57,686,846**	**-**	**-**	**-**	**86,012,933**
TOTAL EXPENDITURES		**4,768,128**	**2,025,000**	**57,686,846**	**30,130,874**	**12,500,156**	**29,164,666**	**525,773,271**
RESERVES								
Reserved Fund Balance	0840	2,154,724	8,618,505	83,670,142	2,800,000	1,449,873	8,811,320	225,841,836
Reserve for TABOR 3% - Program 9310	0840	-	-	-	-	-	-	11,753,000
TOTAL RESERVES		**2,154,724**	**8,618,505**	**83,670,142**	**2,800,000**	**1,449,873**	**8,811,320**	**237,594,836**
TOTAL EXPENDITURES & RESERVES		**6,922,852**	**10,643,505**	**141,356,988**	**32,930,874**	**13,950,029**	**37,975,986**	**763,368,107**
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES		-	-	-	-	-	-	-

PROPOSED

PROPOSED