NOTICE OF REGULAR MEETING AND AGENDA June 22, 2022

Educational Services Center 395 South Pratt Parkway Longmont, Colorado 80501

Joie Siegrist, President, Board of Education Dr. Don Haddad, Superintendent of Schools

DISTRICT VISION STATEMENT

To be an exemplary school district which inspires and promotes high standards of learning and student wellbeing in partnership with parents, guardians and the community.

DISTRICT MISSION STATEMENT

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

ESSENTIAL BOARD ROLES

- Guide the superintendent
- Engage constituents
- Ensure alignment of resources
- Monitor effectiveness
- Model excellence

BOARD MEMBERS

- Jim Berthold, Secretary
- Meosha Brooks, Member
- Chico Garcia, MemberSarah Hurianek. Member
- Dr. Richard Martyr, Treasurer
- Karen Ragland, Vice President & Asst Secretary
- Joie Siegrist, President

PUBLIC COMMENT PROCESS

The Board of Education values community perspectives and the feedback from our parents, teachers, staff and community. During Board Meetings, the Board will hear up to 30 minutes of public comment on non-agenda items and 30 minutes of public comment on agenda-specific items.

- Each person is limited to three minutes of public comment
- The manner of your comments must be appropriate for the business meeting of the board.
- If you are speaking to a non-agenda item, you must limit your remarks to matters of public concern about the district.
- Concerns about the day-to-day operations of the district should first be referred through the proper administrative channels before it is presented to the board.

Learn more at http://stvra.in/publiccomment

1. CALL TO ORDER:

6:00 pm Regular Business Meeting

- 2. ADDENDUMS/CHANGES TO THE AGENDA:
- 3. VISITORS:
- 4. AUDIENCE PARTICIPATION:
- 5. SUPERINTENDENT'S REPORT:
- 6. REPORTS:
 - 6.1. District Financial Statements May 2022
 - 6.2. Finance and Audit Committee Update

7. CONSENT ITEMS:

- 7.1. Approval: Recommendation to Hire Principal at Main Street School
- 7.2. Approval: Recommendation to Hire Assistant Principal at Altona Middle School
- 7.3. Approval: Recommendation to Hire Assistant Principal at Thunder Valley K-8
- 7.4. Approval: Recommendation to Hire Special Education Assistant Director
- 7.5. Approval: Waiver from Liability Insurance
 Requirement for Frederick High School Education
 Foundation
- 7.6. Approval: Waiver from Liability Insurance
 Requirement for Longmont High School Education
 Foundation
- 7.7. Approval: Waiver from Liability Insurance
 Requirement for Skyline High School Education
 Foundation
- 7.8. Approval: Fuel Purchases for the 2022-2023 School Year
- 7.9. Approval: Purchase of Annual Maintenance (Smartnet) for Cisco Network Products



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8. ACTION ITEMS:

- 8.1. Recommendation: Adoption of Superintendent's Budget, All Funds, for FY 2023
- 8.2. Recommendation: Approval of Superintendent's Second Addendum to Third Restated Employment Agreement
- 8.3. Recommendation: Resolution to Appropriate Funds for Superintendent's Contract
- 8.4. Recommendation: Approval of Vendors Providing Purchased Goods Over \$100,000 for FY 2023
- 8.5. Recommendation: Approval of Vendors Providing Purchased Services Over \$100,000 for FY 2023
- 8.6. Recommendation: Approval of Requests to Grant Exception to Board Policy GBEA Staff Ethics/Conflict of Interest for FY 2023
- 9. DISCUSSION ITEMS:
- 10. ADJOURNMENT:

Board of Education Meetings: Held at 395 South Pratt Parkway, Board Room, unless otherwise noted:

Wednesday, August 10

6:00 - 8:00 pm Regular Meeting

MEMORANDUM

DATE: June 22, 2022

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: District Financial Statements – May 2022

Strategic Priority – Strong District Finances

PURPOSE

To provide the Board of Education with monthly financial reports.

BACKGROUND

Colorado Revised Statute (C.R.S.) 22-45-102(1)(b)(I-IV) requires the Board of Education to review the financial condition of the school district at least quarterly during the year. In addition to first and second quarter reports, the District has elected to present monthly financial statements during the remainder of the year.

At the work session prior to this Board meeting, information related to the May 2022 monthly financial statements will be provided to the Board in compliance with all aspects of Colorado Revised Statutes.



May 2022 Monthly Financial Report

"We are providing current and future generations a strong competitive advantage so that all students can achieve success in a globalized world."

Don Haddad, Ed.D., Superintendent

Prepared by Financial Services

St. Vrain Valley School District RE-1J
395 South Pratt Parkway • Longmont CO • 80501-6436
www.svvsd.org

St. Vrain Valley School District RE-1J Financial Executive Summary

PDF

For the period July 1, 2021 to May 31, 2022

Note: The detailed financial statements are an integral part of this summary.

Fund	page	B/S	A2A	B2A	Notes
General Fund	6 — 7 — 8-9		una, majo	NUN-	CY "cash & invest" \$18m increase due to repayment of cash borrowed by Nutrition Svc, collection of property taxes, "advance" of state share, and Mitigation At-Risk Funding per HB22-1186, as well as increased payroll liabilities due to increased FTE, wages, and benefits. CY "chgs for svc" \$1.4m increase due increased PreK fees, field trips. CY "other local sources" \$1.3m decrease due to timing of iPad sales, e-rate. CY "equalization" \$21.5m increase due to CDE's underreporting of AV. CY "other state sources" \$2.5m increase primarily to Mitigation At-Risk. PY "pandemic relief" includes CRF; CY includes ESSER, GEER/RISE reimb to date. CY "other fed'l sources" \$436k decrease due to timing of Medicaid reimb. CY "other exp" \$436k increase due to increased SWAP w/holdings as well as Project Launch & AAA transportation costs. PY increase in cap outlay, debt svc, and capital lease due to technology lease. PY budget set aside for Comm Educ, District HS Athletics, and Nutrition Svc. Based on passage of time, 92% through the fiscal year.
Colo Preschool	10-11	n/a	n/a		Tuition costs over budget; however, total CY appropriation is \$2.3m.
Risk Management	13-15	n/a			
Bond Redemption	18-19	n/a	n/a		
Building	20-21	n/a	n/a		CY land sale; some of the proceeds recognized in Building Fund.
Capital Reserve	23-25	n/a			CY increase in allocation from General Fund due to increase in one-time allocation for district-wide projects.
Comm Education	27-29	n/a			C/S receiving CDHS stabilization/workforce grant; revenue reclassification (from Gen Fund's deferred revenue) forthcoming.
Fair Contributions	30-31	n/a	n/a		CY land sale; some of the proceeds recognized in Fair Contrib Fund.
Grants	33-35	n/a			CCSG state funded project is still in preliminary stages. Revenue of \$1.8m may need to be deferred again prior to fiscal year end.
Nutrition Services	36-39				USDA claim reimbursements exceeding expectations!
Student Activity (23)	41-43	n/a			CY increased participation has impacted B2A. Total CY budgeted appropriation is \$6,614,298.
Proprietary Fund, the L	District's	only inter	nal service	e fund	
Self Insurance	46-49				
Other financial informa	ation				
Investments	55		n/a	n/a	CY interest rate is 0.7911% compared to PY's 0.0574% !!
LEGENDS: To be reviewed w/ BOE Non-talking point	 }			<u> </u>	No issues or concerns; operating w/in expectations Matters of slight concern; monitoring closely Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J Financial Executive Summary (continued) For the period July 1 to May 31

Note: Not all funds have been included in the summary shown below. The detailed financial statements are an integral part of this summary.

	FY21		FY22	
	Actual	% of	Actual	% of
General Fund	to Date	<u>Budget</u>	to Date	<u>Budget</u>
Revenues	\$ 275,759,174	81%	\$ 293,082,937	80%
Expenditures	317,615,834	89%	322,941,547	83%
Capital lease	13,980,165	n/a	-	n/a
Transfers	(350,000)	10%	(284,139)	n/a
Net change in fund balance	(28,226,495)		(30,142,749)	
Beg fund balance	141,633,897		154,597,454	
End fund balance	113,407,402		124,454,705	
Liabilities	71,459,470		72,515,512	
Deferred invlows of resources	<u> </u>			
Total liabilities, deferred inflows, fund balance	\$ 184,866,872		\$ 196,970,217	
Assets	\$ 184,866,872		\$ 196,970,217	
Risk Management Fund				
Net change in fund balance	\$ 586,608		\$ 377,815	
End fund balance	\$ 7,355,816		\$ 7,749,693	
Bond Redemption Fund	A 0.450.570		4 5 7 00 000	
Net change in fund balance End fund balance	\$ 3,456,573 \$ 72,257,201		\$ 5,780,009 \$ 79.791.596	
Ella lalla balance	\$ 72,257,201		\$ 79,791,596	
Building Fund				
Expenditures	\$ 41,062,597	66%	\$ 15,856,537	60%
End fund balance	\$ 38,588,543		\$ 11,958,805	
Capital Reserve Fund				
Net change in fund balance	\$ (397,737)		\$ 6,714,292	
End fund balance	\$ (397,737) \$ 7,130,521		\$ 11,982,395	
Community Education Fund				
Net change in fund balance	\$ (810,472)		\$ 1,088,755	
End fund balance	\$ 2,261,161		\$ 3,651,529	
	<u></u>			
Fair Contributions Fund				
End fund balance	\$ 9,212,947		\$ 10,804,750	
Grants Fund				
Grants receivable	\$ 846,658		\$ 1,609,005	
Nutrition Services				
Revenues	\$ 8,028,271	111%	\$ 16,933,853	111%
Expenditures	7,867,175	85%	12,425,352	85%
Net change in fund balance	161,096		4,508,501	
Beg fund balance	1,446,890		1,323,503	
End fund balance	\$ 1,607,986		\$ 5,832,004	
Student Activity (Special Rev)				
Net change in fund balance	\$ 1,175,393		\$ 1,688,942	
End fund balance	\$ 6,755,594		\$ 6,952,240	
0.16.1				
Self Insurance Fund Change in net position	\$ 2,794,962		\$ 2,358,884	
End net position	\$ 2,794,962 \$ 13,647,883		\$ 15,895,140	
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FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the servicing of long-term debt (debt service fund), the construction of new schools or renovation of existing buildings (capital projects funds), and the collection and disbursement of earmarked funds (special revenue funds). The District's governmental funds consist of the following: General Fund; Colorado Preschool Program Fund and Risk Management Fund, both sub-funds of the General Fund; Bond Redemption Fund; Building Fund; Capital Reserve Capital Projects Fund; and five special revenue funds, including the Government Designated-Purpose Grants Fund.

<u>Proprietary Funds</u> focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District's only internal service fund is the *Self Insurance Fund*.

<u>Fiduciary Funds'</u> reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The District no longer has fiduciary funds.

GOVERNMENTAL FUNDS

General Fund

The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The Colorado Preschool Program Fund is reported as a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

The *Risk Management Fund* is also a sub-fund of the *General Fund*. Moneys allocated to this fund from the *General Fund* are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J

General Fund (10)

Balance Sheet (Unaudited)
As of May 31,

Deposits 4,859 - Prepaid items 399,080 430,771 Inventories 1,414,007 1,394,450 Total assets \$ 184,866,872 \$ 196,970,217 Liabilities Accounts payable \$ - \$ 2,439 Due to other funds - 76,920			<u>2021</u>	<u>2022</u>	
Accounts receivable Due from other funds 2,117,968 - Taxes receivable, net 49,414,536 45,870,112 A Deposits 4,859 - 12,117,968 - A 5,870,112 A A 5,950,112 A A 5,950,112 A A 5,950,112 A A 399,080 430,771 1,394,450	Assets				
Due from other funds		\$		\$	
Taxes receivable, net 49,414,536 45,870,112 A Deposits 4,859 - 4,879 - 4,879 - 4,871 - 4,871 - 1,394,450 - 1,394,451 - 1,414,100 - 1,414,				27,856	
Deposits				-	
Prepaid items 399,080 430,771 Inventories 1,414,007 1,394,450 Total assets \$ 184,866,872 \$ 196,970,217 Liabilities Accounts payable \$ - \$ 2,439 Due to other funds - 76,920 Accrued salaries and benefits 12,586,458 14,331,768 B Payroll withholdings 9,439,301 10,999,106 Deferred revenues 49,433,711 47,105,279 A Total liabilities 71,459,470 72,515,512 Deferred inflows of resources	•			45,870,112	Α
Inventories	•		•	-	
Total assets	·		•	,	
Liabilities Accounts payable \$ 2,439 Due to other funds - 76,920 Accrued salaries and benefits 12,586,458 14,331,768 B Payroll withholdings 9,439,301 10,999,106 Deferred revenues 49,433,711 47,105,279 A Total liabilities 71,459,470 72,515,512 Total liabilities 71,459,470 72,515,512 Deferred inflows of resources Unavailable property tax revenue - Fund balances 1,817,946 1,825,221 Restricted: TABOR 11,166,827 11,729,475 Restricted: special federal contract 3,123,057 2,864,899 Committed: contingency 7,444,552 7,819,650 Committed: BOE allocations 7,960,293 15,458,380 Assigned: Mill Levy Override 48,541,880 52,406,499 Assigned: current year obligations 19,534,701 29,231,962 Unassigned 13,818,146 3,118,619	Inventories		1,414,007	 1,394,450	_
Accounts payable Due to other funds Accrued salaries and benefits Payroll withholdings Deferred revenues Total liabilities Deferred inflows of resources Unavailable property tax revenue Nonspendable: inventories, deposits, prepaids Restricted: TABOR Restricted: TABOR Restricted: special federal contract Committed: special federal contract Committed: BOE allocations Assigned: Mill Levy Override Assigned: Current year obligations Total fund balance 113,407,402 124,454,705 2,439 14,329 14,337 10,920 10,999,106	Total assets	\$_	184,866,872	\$ 196,970,217	=
Due to other funds - 76,920 Accrued salaries and benefits 12,586,458 14,331,768 B Payroll withholdings 9,439,301 10,999,106 Deferred revenues 49,433,711 47,105,279 A Total liabilities 71,459,470 72,515,512 Testing the property tax revenue - - - Fund balances Nonspendable: inventories, deposits, prepaids 1,817,946 1,825,221 1,825,221 Restricted: TABOR 11,166,827 11,729,475 Restricted: special federal contract 3,123,057 2,864,899 2,864,899 Committed: contingency 7,444,552 7,819,650 7,819,650 Committed: BOE allocations 7,960,293 15,458,380 Assigned: Mill Levy Override 48,541,880 52,406,499 Assigned: current year obligations 19,534,701 29,231,962 Unassigned 13,818,146 3,118,619 Total fund balance 113,407,402 124,454,705 124,454,705 124,454,705	Liabilities				
Accrued salaries and benefits 12,586,458 14,331,768 B Payroll withholdings 9,439,301 10,999,106 Deferred revenues 49,433,711 47,105,279 A Total liabilities 71,459,470 72,515,512 Deferred inflows of resources Unavailable property tax revenue - - Fund balances Nonspendable: inventories, deposits, prepaids 1,817,946 1,825,221 Restricted: TABOR 11,166,827 11,729,475 Restricted: special federal contract 3,123,057 2,864,899 Committed: contingency 7,444,552 7,819,650 Committed: BOE allocations 7,960,293 15,458,380 Assigned: Mill Levy Override 48,541,880 52,406,499 Assigned: current year obligations 19,534,701 29,231,962 Unassigned 13,818,146 3,118,619 Total fund balance 113,407,402 124,454,705	Accounts payable	\$	-	\$ 2,439	
Payroll withholdings 9,439,301 10,999,106 Deferred revenues 49,433,711 47,105,279 A Total liabilities 71,459,470 72,515,512 Deferred inflows of resources Unavailable property tax revenue - - Fund balances - - Nonspendable: inventories, deposits, prepaids 1,817,946 1,825,221 Restricted: TABOR 11,166,827 11,729,475 Restricted: special federal contract 3,123,057 2,864,899 Committed: contingency 7,444,552 7,819,650 Committed: BOE allocations 7,960,293 15,458,380 Assigned: Mill Levy Override 48,541,880 52,406,499 Assigned: current year obligations 19,534,701 29,231,962 Unassigned 13,818,146 3,118,619 Total fund balance 113,407,402 124,454,705	Due to other funds		-	76,920	
Deferred revenues 49,433,711 47,105,279 A Total liabilities 71,459,470 72,515,512 Deferred inflows of resources Unavailable property tax revenue - - Fund balances - - Nonspendable: inventories, deposits, prepaids 1,817,946 1,825,221 Restricted: TABOR 11,166,827 11,729,475 Restricted: special federal contract 3,123,057 2,864,899 Committed: contingency 7,444,552 7,819,650 Committed: BOE allocations 7,960,293 15,458,380 Assigned: Mill Levy Override 48,541,880 52,406,499 Assigned: current year obligations 19,534,701 29,231,962 Unassigned 13,818,146 3,118,619 Total fund balance 113,407,402 124,454,705	Accrued salaries and benefits		12,586,458	14,331,768	В
Total liabilities 71,459,470 72,515,512 Deferred inflows of resources Unavailable property tax revenue - - Fund balances Nonspendable: inventories, deposits, prepaids 1,817,946 1,825,221 Restricted: TABOR 11,166,827 11,729,475 Restricted: special federal contract 3,123,057 2,864,899 Committed: contingency 7,444,552 7,819,650 Committed: BOE allocations 7,960,293 15,458,380 Assigned: Mill Levy Override 48,541,880 52,406,499 Assigned: current year obligations 19,534,701 29,231,962 Unassigned 13,818,146 3,118,619 Total fund balance 113,407,402 124,454,705	Payroll withholdings		9,439,301	10,999,106	
Deferred inflows of resources Unavailable property tax revenue - - - Fund balances Nonspendable: inventories, deposits, prepaids 1,817,946 1,825,221 Restricted: TABOR 11,166,827 11,729,475 Restricted: special federal contract 3,123,057 2,864,899 Committed: contingency 7,444,552 7,819,650 Committed: BOE allocations 7,960,293 15,458,380 Assigned: Mill Levy Override 48,541,880 52,406,499 Assigned: current year obligations 19,534,701 29,231,962 Unassigned 13,818,146 3,118,619 Total fund balance 113,407,402 124,454,705	Deferred revenues		49,433,711	 47,105,279	_ A
Fund balances - - Nonspendable: inventories, deposits, prepaids 1,817,946 1,825,221 Restricted: TABOR 11,166,827 11,729,475 Restricted: special federal contract 3,123,057 2,864,899 Committed: contingency 7,444,552 7,819,650 Committed: BOE allocations 7,960,293 15,458,380 Assigned: Mill Levy Override 48,541,880 52,406,499 Assigned: current year obligations 19,534,701 29,231,962 Unassigned 13,818,146 3,118,619 Total fund balance 113,407,402 124,454,705	Total liabilities		71,459,470	 72,515,512	_
Fund balances Nonspendable: inventories, deposits, prepaids 1,817,946 1,825,221 Restricted: TABOR 11,166,827 11,729,475 Restricted: special federal contract 3,123,057 2,864,899 Committed: contingency 7,444,552 7,819,650 Committed: BOE allocations 7,960,293 15,458,380 Assigned: Mill Levy Override 48,541,880 52,406,499 Assigned: current year obligations 19,534,701 29,231,962 Unassigned 13,818,146 3,118,619 Total fund balance 113,407,402 124,454,705	Deferred inflows of resources				_
Nonspendable: inventories, deposits, prepaids 1,817,946 1,825,221 Restricted: TABOR 11,166,827 11,729,475 Restricted: special federal contract 3,123,057 2,864,899 Committed: contingency 7,444,552 7,819,650 Committed: BOE allocations 7,960,293 15,458,380 Assigned: Mill Levy Override 48,541,880 52,406,499 Assigned: current year obligations 19,534,701 29,231,962 Unassigned 13,818,146 3,118,619 Total fund balance 113,407,402 124,454,705	Unavailable property tax revenue			 -	_
Restricted: TABOR 11,166,827 11,729,475 Restricted: special federal contract 3,123,057 2,864,899 Committed: contingency 7,444,552 7,819,650 Committed: BOE allocations 7,960,293 15,458,380 Assigned: Mill Levy Override 48,541,880 52,406,499 Assigned: current year obligations 19,534,701 29,231,962 Unassigned 13,818,146 3,118,619 Total fund balance 113,407,402 124,454,705	Fund balances				
Restricted: special federal contract 3,123,057 2,864,899 Committed: contingency 7,444,552 7,819,650 Committed: BOE allocations 7,960,293 15,458,380 Assigned: Mill Levy Override 48,541,880 52,406,499 Assigned: current year obligations 19,534,701 29,231,962 Unassigned 13,818,146 3,118,619 Total fund balance 113,407,402 124,454,705	Nonspendable: inventories, deposits, prepaids		1,817,946	1,825,221	
Committed: contingency 7,444,552 7,819,650 Committed: BOE allocations 7,960,293 15,458,380 Assigned: Mill Levy Override 48,541,880 52,406,499 Assigned: current year obligations 19,534,701 29,231,962 Unassigned 13,818,146 3,118,619 Total fund balance 113,407,402 124,454,705	Restricted: TABOR		11,166,827	11,729,475	
Committed: BOE allocations 7,960,293 15,458,380 Assigned: Mill Levy Override 48,541,880 52,406,499 Assigned: current year obligations 19,534,701 29,231,962 Unassigned 13,818,146 3,118,619 Total fund balance 113,407,402 124,454,705	Restricted: special federal contract		3,123,057	2,864,899	
Assigned: Mill Levy Override 48,541,880 52,406,499 Assigned: current year obligations 19,534,701 29,231,962 Unassigned 13,818,146 3,118,619 Total fund balance 113,407,402 124,454,705	Committed: contingency		7,444,552	7,819,650	
Assigned: current year obligations 19,534,701 29,231,962 Unassigned 13,818,146 3,118,619 Total fund balance 113,407,402 124,454,705	Committed: BOE allocations		7,960,293	15,458,380	
Unassigned 13,818,146 3,118,619 Total fund balance 113,407,402 124,454,705	•		, ,		
Total fund balance 113,407,402 124,454,705			, ,		
	Unassigned		13,818,146	 3,118,619	_
Total liabilities and fund balance \$ 184,866,872 \$ 196,970,217	Total fund balance		113,407,402	 124,454,705	_
	Total liabilities and fund balance	\$	184,866,872	\$ 196,970,217	_

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.

St. Vrain Valley School District RE-1J
General Fund (10)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to May 31

		FY21		FY22			
		July - May	Ju	ily - May		Dollar	Percent
		Actual		Actual	'	Variance	Variance
1 R	evenues						
2	Local						
3	Property taxes	\$ 75,263,558	\$ 7	78,966,333	\$	3,702,775	4.92%
4	Specific ownership taxes	7,641,374		9,971,483		2,330,109	30.49%
5	Mill levy override	40,312,685	4	40,989,925		677,240	1.68%
6	Investment income	157,154		164,706		7,552	4.81%
7	Charges for service	2,477,754		3,875,221		1,397,467	56.40%
8	Other local sources	 5,903,676		4,576,759		(1,326,917)	-22.48%
9	Total local revenues	 131,756,201	13	38,544,427		6,788,226	5.15%
10	State						
11	Equalization, net	110,607,976	13	32,159,525	:	21,551,549	19.48%
12	Special Education	8,062,882		8,589,030		526,148	6.53%
13	Career and Technical Education	606,653		657,483		50,830	8.38%
14	Transportation	2,062,956		2,081,965		19,009	0.92%
15	Gifted and Talented	314,317		318,020		3,703	1.18%
16	English Language Proficiency Act	1,662,775		813,348		(849,427)	-51.08%
17	BEST grant	3,200		67,404		64,204	2006.38%
18	PERA: State on Behalf Payment	<u>-</u>		-		-	N/A
19	Other state sources	 2,007,422		4,502,738		2,495,316	124.30%
20	Total state revenues	 125,328,181	14	49,189,513		23,861,332	19.04%
21	Federal					(0.1.1)	400 000/
22	BOCES/Migrant	314		-		(314)	-100.00%
23	Build America Bond Rebates	1,435,631		1,435,631	,	-	0.00%
24	Pandemic relief funding	15,168,576		2,278,817	(12,889,759)	-84.98%
25	Other federal sources	 2,070,271		1,634,549		(435,722)	-21.05%
26	Total federal revenues	 18,674,792		5,348,997		13,325,795)	-71.36%
27	Total revenues	 275,759,174	29	93,082,937		17,323,763	6.28%
28 E	xpenditures						
29	Salaries	174,236,091	18	38,187,271		13,951,180	8.01%
30	Benefits	60,236,396	6	52,994,980		2,758,584	4.58%
31	Purchased services	14,521,981	1	15,890,177		1,368,196	9.42%
32	Supplies and materials	19,408,294	1	18,624,560		(783,734)	-4.04%
33	Other	564,124		1,000,559		436,435	77.37%
34	Allocation to charter schools **	28,350,096	3	30,170,783		1,820,687	6.42%
35	Capital outlay	14,423,880		499,616	(13,924,264)	-96.54%
36	Debt service	 5,874,972		5,573,601		(301,371)	-5.13%
37	Total expenditures	 317,615,834	32	22,941,547		5,325,713	1.68%
38 F	xcess (deficiency) of revenues	 				_	
39	over (under) expenditures	(41,856,660)	(2	29,858,610)		11,998,050	-28.66%
		(11,000,000)	(2	_0,000,010)		11,000,000	20.0070
	ther Financing (Uses)	40.000.40=			,		400 000/
41	Capital lease	13,980,165		-	(13,980,165)	-100.00%
42	Transfer - other funds	 (350,000)		(284,139)		65,861	18.82%
43 N	et change in fund balance	(28,226,495)	(3	30,142,749)		(1,916,254)	-6.79%
44 Fı	und balance, beginning	 141,633,897	15	54,597,454		12,963,557	9.15%
45 Ft	und balance, ending	 113,407,402	\$ 12	24,454,705	\$	11,047,303	9.74%

St. Vrain Valley School District RE-1J

General Fund (10)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2020 to May 31, 2021

		FY21 Amended	FY21 July - May	Balance	% of Actual to
1	Revenues	Budget	Actual	Remaining	Budget
2	Local				
3	Property taxes	\$ 104,075,467	\$ 75,263,558	\$ (28,811,909)	72.32%
4	Specific ownership taxes	14,000,000	7,641,374	(6,358,626)	54.58%
5	Mil levy override	55,680,088	40,312,685	(15,367,403)	72.40%
6	Investment income	191,999	157,154	(34,845)	81.85%
7	Charges for service	2,296,070	2,477,754	181,684	107.91%
8	Other local sources	4,372,999	5,903,676	1,530,677	135.00%
9	Total local revenues	180,616,623	131,756,201	(48,860,422)	72.95%
10	State			(- , ,)	
11	Equalization, net	117,145,060	110,607,976	(6,537,084)	94.42%
12	Special Education	7,961,293	8,062,882	101,589	101.28%
13	Career and Technical Education	885,000	606,653	(278,347)	68.55%
14	Transportation	2,062,956	2,062,956	-	100.00%
15	Gifted and Talented	314,317	314,317	-	100.00%
16	English Language Proficiency Act	1,662,775	1,662,775	-	100.00%
17	BEST grant	3,200	3,200	-	100.00%
18	PERA: State on Behalf Payment	-	-	-	N/A
19	Other state sources	1,531,088	2,007,422	476,334	131.11%
20	Total state revenues	131,565,689	125,328,181	(6,237,508)	95.26%
21	Federal				
22	BOCES/Migrant	3,500	314	(3,186)	8.97%
23	Build America Bond Rebates	1,437,528	1,435,631	(1,897)	99.87%
24	Pandemic relief funding	25,836,241	15,168,576	(10,667,665)	58.71%
25	Other federal sources	2,151,082	2,070,271	(80,811)	96.24%
26	Total federal revenues	29,428,351	18,674,792	(10,753,559)	63.46%
27	Total revenues	341,610,663	275,759,174	(65,851,489)	80.72%
28	Expenditures				
29	Salaries	200,360,498	174,236,091	26,124,407	86.96%
30	Benefits	68,012,878	60,236,396	7,776,482	88.57%
31	Purchased services	24,921,593	14,521,981	10,399,612	58.27%
32	Supplies and materials	29,342,836	19,408,294	9,934,542	66.14%
33	Other	1,686,515	564,124	1,122,391	33.45%
34	Allocation to charter schools	32,257,296	28,350,096	3,907,200	87.89%
35	Capital outlay	703,398	14,423,880	(13,720,482)	2050.60%
36	Debt service	857,774	5,874,972	(5,017,198)	684.91%
37	Total expenditures	358,142,788	317,615,834	40,526,954	88.68%
20	Excess (deficiency) of revenues	<u> </u>			
39	over (under) expenditures	(16,532,125)	(41,856,660)	(25,324,535)	
	, ,	(10,332,123)	(41,000,000)	(23,324,333)	
	Other Financing Uses				
41	Capital lease	-	13,980,165	13,980,165	N/A
42	Transfer - other funds	(3,343,000)	(350,000)	2,993,000	10.47%
43	Net change in fund balance	(19,875,125)	(28,226,495)	(8,351,370)	
44	Fund balance, beginning	141,633,897	141,633,897	-	
	Fund balance, ending	\$ 121,758,772	\$ 113,407,402	\$ (8,351,370)	
	Expected year-end fund balance as percentage				
47	of annual expenditure budget	34.00%			
F 1	or armadi experiencio budget	<u>04.0070</u>			

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2021 to May 31, 2022

		FY22 Amended Budget	FY22 July - May Actual	Balance Remaining	% of Actual to Budget
1 R	levenues	Budget	Actual	Remaining	Duaget
2	Local				
3	Property taxes	\$ 107,812,767	\$ 78,966,333	\$ (28,846,434)	73.24%
4	Specific ownership taxes	10,832,920	9,971,483	(861,437)	92.05%
5	Mil levy override	55,963,243	40,989,925	(14,973,318)	73.24%
6	Investment income	55,000	164,706	109,706	299.47%
7	Charges for service	3,934,160	3,875,221	(58,939)	98.50%
8	Other local sources	8,393,778	4,576,759	(3,817,019)	54.53%
9	Total local revenues	186,991,868	138,544,427	(48,447,441)	74.09%
10	State			<u>-</u>	
11	Equalization, net	139,851,901	132,159,525	(7,692,376)	94.50%
12	Special Education	8,256,207	8,589,030	332,823	104.03%
13	Career and Technical Education	875,477	657,483	(217,994)	75.10%
14	Transportation	2,081,965	2,081,965	-	100.00%
15	Gifted and Talented	318,020	318,020	-	100.00%
16	English Language Proficiency Act	813,348	813,348	-	100.00%
17	BEST grant	750,000	67,404	(682,596)	8.99%
18	PERA: State on Behalf Payment	4,700,000	-	(4,700,000)	0.00%
19	Other state sources	1,515,125	4,502,738	2,987,613	297.19%
20	Total state revenues	159,162,043	149,189,513	(9,972,530)	93.73%
21	Federal				
22	BOCES/Migrant	1,500	-	(1,500)	0.00%
23	Build America Bond Rebates	1,435,631	1,435,631	-	100.00%
24	Pandemic relief funding	15,919,238	2,278,817	(13,640,421)	14.31%
25	Other federal sources	2,129,000	1,634,549	(494,451)	76.78%
26	Total federal revenues	19,485,369	5,348,997	(14,136,372)	27.45%
27	Total revenues	365,639,280	293,082,937	(72,556,343)	80.16%
28 E	xpenditures				
29	Salaries	217,514,268	188,187,271	29,326,997	86.52%
30	Benefits	77,089,362	62,994,980	14,094,382	81.72%
31	Purchased services	17,505,431	15,890,177	1,615,254	90.77%
32	Supplies and materials	27,583,775	18,624,560	8,959,215	67.52%
33	Other	4,719,360	1,000,559	3,718,801	21.20%
34	Allocation to charter schools	35,036,581	30,170,783	4,865,798	86.11%
35	Capital outlay	2,036,264	499,616	1,536,648	24.54%
36	Debt service	5,573,695	5,573,601	94	100.00%
37	Total expenditures	387,058,736	322,941,547	64,117,189	83.43%
38 E	excess (deficiency) of revenues				
39	over (under) expenditures	(21,419,456)	(29,858,610)	(8,439,154)	
	• • •	(, -,,	(-,,-	(-,, - ,	
	Other Financing Sources (Uses)				NI/A
41	Capital lease Transfer - other funds	-	(204.120)	(204.120)	N/A
42		<u>-</u>	(284,139)	(284,139)	N/A
	let change in fund balance	(21,419,456)	(30,142,749)	(8,723,293)	
	und balance, beginning	154,597,454	154,597,454		
45 F	und balance, ending	\$ 133,177,998	\$ 124,454,705	\$ (8,723,293)	
46 E	expected year-end fund balance as percentage				
47	of annual expenditure budget	34.41%			
	1				

St. Vrain Valley School District RE-1J Colorado Preschool Program Fund (19)

Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2020 to May 31, 2021

		FY21 Amended Budget	FY21 July - May Actual		Balance Remaining		% of Actual to Budget
Revenues							
Allocation from General Fund, net Investment income	\$	1,409,713 1,000	\$	1,292,224 650	\$	(117,489) (350)	91.67% 65.00%
Total revenues		1,410,713		1,292,874		(117,839)	91.65%
Expenditures							
Salaries		221,918		191,993		29,925	86.52%
Benefits		68,277		60,777		7,500	89.02%
Purchased services		1,123,660		1,100,128		23,532	97.91%
Supplies and materials		121,300		61,637		59,663	50.81%
Other		27,600		17,598		10,002	63.76%
Capital outlay		150,000				150,000	0.00%
Total expenditures		1,712,755		1,432,133		280,622	83.62%
Excess (deficiency) of revenues							
over (under) expenditures		(302,042)		(139,259)		162,783	
Fund balance, beginning		560,060		560,060			
Fund balance, ending	\$	258,018	\$	420,801	\$	162,783	
Expected year-end fund balance as percent of annual expenditure budget	age	15.06%					

St. Vrain Valley School District RE-1J Colorado Preschool Program Fund (19)

Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2021 to May 31, 2022

		FY22 Amended Budget	FY22 July - May Actual		Balance Remaining		% of Actual to Budget
Revenues	\$	4 700 400	Φ	4 000 500	\$	(474 570)	00.200/
Allocation from General Fund, net Investment income	<u> </u>	1,798,162 100	\$ 	1,623,583 535	<u> </u>	(174,579) 435	90.29% 535.00%
Total revenues		1,798,262		1,624,118		(174,144)	90.32%
Expenditures							
Salaries		223,351		198,828		24,523	89.02%
Benefits		69,608		64,256		5,352	92.31%
Purchased services		1,101,660		1,225,622		(123,962)	111.25%
Supplies and materials		112,500		109,122		3,378	97.00%
Other		17,500		25,090		(7,590)	143.37%
Capital outlay						-	N/A
Total expenditures		1,524,619		1,622,918		(98,299)	106.45%
Excess (deficiency) of revenues							
over (under) expenditures		273,643		1,200		(272,443)	
Fund balance, beginning		526,026		526,026			
Fund balance, ending	\$	799,669	\$	527,226	\$	(272,443)	
Expected year-end fund balance as percenta of annual expenditure budget	ige	52.45%					

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St. Vrain Valley School District RE-1J Risk Management Fund (18) Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position For the period July 1 to May 31

	•	FY21 July - May Actual	FY22 July - May Actual	\	Dollar /ariance	Percent Variance
Revenues						
Investment income	\$	9,004	\$ 8,932	\$	(72)	-0.80%
Allocation from General Fund		4,069,423	4,350,264		280,841	6.90%
Miscellaneous		6,318	 16,028		9,710	153.69%
Total revenues		4,084,745	 4,375,224		290,479	7.11%
Expenditures						
Salaries		268,368	296,105		27,737	10.34%
Benefits		80,082	85,486		5,404	6.75%
Purchased services						
Professional services		186,109	179,611		(6,498)	-3.49%
Self insurance pools		2,531,146	2,768,495		237,349	9.38%
Claims paid		374,672	585,533		210,861	56.28%
Supplies		54,511	75,020		20,509	37.62%
Other		3,249	 5,796		2,547	78.39%
Total expenses		3,498,137	 3,996,046		497,909	14.23%
Excess (deficiency) of revenues						
over (under) expenditures		586,608	379,178		(207,430)	-35.36%
Other Financing Sources (Uses)						
Transfer - other funds		<u> </u>	 (1,363)		(1,363)	N/A
Net change in fund balance		586,608	377,815		(208,793)	-35.59%
Fund balance, beginning		6,769,208	 7,371,878		602,670	8.90%
Fund balance, ending	\$	7,355,816	\$ 7,749,693	\$	393,877	5.35%

St. Vrain Valley School District RE-1J
Risk Management Fund (18)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Assets
For the period July 1, 2020 to May 31, 2021

	Ame	Y21 ended dget	J	FY21 luly - May Actual	F	Balance Remaining	% of Actual to Budget
Revenues							
Investment income	\$	10,500	\$	9,004	\$	(1,496)	85.75%
Allocation from General Fund	4,	439,370		4,069,423		(369,947)	91.67%
Miscellaneous		25,000		6,318		(18,682)	25.27%
Total revenues	4,	474,870		4,084,745		(390,125)	91.28%
Expenditures							
Salaries		312,943		268,368		44,575	85.76%
Benefits		92,505		80,082		12,423	86.57%
Purchased services	4,	312,950		2,717,255		1,595,695	63.00%
Claims paid		582,000		374,672		1,207,328	23.68%
Supplies		167,500		54,511		112,989	32.54%
Other		95,000		3,249		91,751	3.42%
Total expenses	6,	562,898		3,498,137		3,064,761	53.30%
Excess (deficiency) of revenues							
over (under) expenditures	(2,	088,028)		586,608		2,674,636	
Other Financing Sources (Uses) Transfer - other funds		<u>-</u>		<u> </u>			N/A
Net change in fund balance	(2,	088,028)		586,608		2,674,636	
Fund balance, beginning	6,	769,208		6,769,208		-	
Fund balance, ending	\$ 4,	681,180	\$	7,355,816	\$	2,674,636	
Expected year-end fund balance as percentage of annual expenditure budget	ge	71.33%					

St. Vrain Valley School District RE-1J
Risk Management Fund (18)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the period July 1, 2021 to May 31, 2022

	FY22 Amended Budget	FY22 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues Investment income Allocation from General Fund Miscellaneous Total revenues	\$ 1,380 4,745,743 25,000 4,772,123	\$ 8,932 4,350,264 16,028 4,375,224	\$ 7,552 (395,479) (8,972) (396,899)	647.25% 91.67% 64.11% 91.68%
Expenditures Salaries Benefits	314,991 92,252	296,105 85,486	18,886 6,766	94.00% 92.67%
Purchased services Claims paid Supplies Other	4,530,300 1,500,000 249,500 87,500	2,948,106 585,533 75,020 5,796	1,582,194 914,467 174,480 81,704	65.08% 39.04% 30.07% 6.62%
Total expenses	6,774,543	3,996,046	2,778,497	58.99%
Excess (deficiency) of revenues over (under) expenditures	(2,002,420)	379,178	2,381,598	
Other Financing Sources (Uses) Transfer - other funds	<u> </u>	(1,363)	(1,363)	N/A
Net change in fund balance	(2,002,420)	377,815	2,380,235	
Fund balance, beginning	7,371,878	7,371,878		
Fund balance, ending	\$ 5,369,458	\$ 7,749,693	\$ 2,380,235	
Expected year-end fund balance as percentage of annual expenditure budget	ge 79.26%			

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GOVERNMENTAL FUNDS

Major Governmental Funds

The Bond Redemption Fund is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The *Building Fund* is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

Nonmajor Governmental Fund

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2020 to May 31, 2021

		FY21 Amended Budget		FY21 July - May Actual		Balance Remaining	% of Actual to Budget	
Revenues								
Property taxes	\$	71,891,049	\$	52,064,968	\$	(19,826,081)	72.42%	
Investment income		85,000		74,184		(10,816)	87.28%	
Other local sources		900,000		115,147		(784,853)	12.79%	
Total revenues		72,876,049		52,254,299		(20,621,750)	71.70%	
Expenditures								
Debt principal		36,585,000		36,585,000		-	100.00%	
Debt interest - Dec 15 & June 15		23,559,439		12,200,876		11,358,563	51.79%	
Fiscal charges		20,000		11,850		8,150	59.25%	
Total expenditures		60,164,439		48,797,726		11,366,713	81.11%	
Excess (deficiency) of revenues								
over (under) expenditures		12,711,610		3,456,573		(9,255,037)		
Fund balance, beginning		68,800,628		68,800,628				
Fund balance, ending	\$	81,512,238	\$	72,257,201	\$	(9,255,037)		
Expected year-end fund balance as percer	ıtage							

Expected year-end fund balance as percentage of annual expenditure budget 135.48%

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2021 to May 31, 2022

	FY22 Amended Budget		FY22 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues					
Property taxes	\$	72,270,413	\$ 52,934,754	\$ (19,335,659)	73.25%
Investment income		11,000	84,462	73,462	767.84%
Other local sources		800,000	 90,519	(709,481)	11.31%
Total revenues		73,081,413	 53,109,735	 (19,971,678)	72.67%
Expenditures					
Debt principal		36,185,000	36,185,000	_	100.00%
Debt interest - Dec 15 & June 15		21,481,846	11,133,076	10,348,770	51.83%
Fiscal charges		16,000	11,650	4,350	72.81%
Total expenditures		57,682,846	47,329,726	10,353,120	82.05%
Excess (deficiency) of revenues					
over (under) expenditures		15,398,567	5,780,009	(9,618,558)	
Fund balance, beginning		74,011,587	 74,011,587	<u>-</u>	
Fund balance, ending	\$	89,410,154	\$ 79,791,596	\$ (9,618,558)	
Expected year-end fund balance as percentage of annual expenditure budget	ge	155.00%			

St. Vrain Valley School District RE-1J Building Fund (41) Prior Year Budget to Actual (Unaudited) Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2020 to May 31, 2021

		FY21 Amended Budget	FY21 July - May Actual	Balance Remaining	% of Actual to Budget	
Revenues		-			-	
Investment income	\$	108,000	\$ 100,966	\$ (7,034)	93.49%	
Miscellaneous		5,000		(5,000)	0.00%	
Total revenues		113,000	 100,966	 (12,034)	89.35%	
Expenditures						
Salaries		647,000	547,102	99,898	84.56%	
Benefits		207,000	175,733	31,267	84.90%	
Purchased services		9,000,000	4,327,055	4,672,945	48.08%	
Supplies		-	-	-	N/A	
Construction projects		52,000,000	36,009,077	15,990,923	69.25%	
Other		6,000	 3,630	 2,370	60.50%	
Total expenditures	_	61,860,000	 41,062,597	 20,797,403	66.38%	
Excess (deficiency) of revenues						
over (under) expenditures		(61,747,000)	(40,961,631)	20,785,369		
Fund balance, beginning		79,550,174	79,550,174	 		
Fund balance, ending	\$	17,803,174	\$ 38,588,543	\$ 20,785,369		
Expected year-end fund (deficit) as percenta of annual expenditure budget	ıge	28.78%				

St. Vrain Valley School District RE-1J

Building Fund (41)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2021 to May 31, 2022

		FY22 Amended Budget	FY22 July - May Actual		I	Balance Remaining	% of Actual to Budget	
Revenues								
Investment income	\$	108,000		23,286	\$	(84,714)	21.56%	
Miscellaneous		5,000		104,083		99,083	2081.66%	
Total revenues		113,000		127,369		14,369	112.72%	
Expenditures								
Salaries		569,000		521,072		47,928	91.58%	
Benefits		176,000		159,652		16,348	90.71%	
Purchased services		4,500,000		4,946,356		(446,356)	109.92%	
Supplies		-		2,467		(2,467)	N/A	
Construction projects		21,000,000		10,223,360		10,776,640	48.68%	
Other		5,000		3,630		1,370	72.60%	
Total expenditures		26,250,000		15,856,537		10,393,463	60.41%	
Excess (deficiency) of revenues								
over (under) expenditures		(26,137,000)		(15,729,168)		10,407,832		
Fund balance, beginning		27,687,973		27,687,973				
Fund balance, ending		1,550,973	\$	11,958,805	\$	10,407,832		
Expected year-end fund (deficit) as perc of annual expenditure budget	entage	5.91%						

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St. Vrain Valley School District RE-1J

Capital Reserve Capital Projects Fund (43)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to May 31

	FY21 July - May Actual	FY22 July - May Actual		Dollar Variance		Percent Variance
Revenues Allocation from General, CPP Funds Investment income Miscellaneous	\$ 6,572,126 9,216 113,401	\$	11,904,093 8,298 54,686	\$	5,331,967 (918) (58,715)	81.13% -9.96% -51.78%
Total revenues	 6,694,743		11,967,077		5,272,334	78.75%
Expenditures Capital projects Total expenditures	 7,337,429 7,337,429		5,549,501 5,549,501		(1,787,928) (1,787,928)	-24.37% -24.37%
Excess (deficiency) of revenues over (under) expenditures	(642,686)		6,417,576		7,060,262	-1098.56%
Other Financing Sources (Uses) Transfer - other funds, net	 244,949		296,716		51,767	21.13%
Net change in fund balance	(397,737)		6,714,292		7,112,029	-1788.12%
Fund balance, beginning	 7,528,258		5,268,103		(2,260,155)	-30.02%
Fund balance, ending	\$ 7,130,521	\$	11,982,395	\$	4,851,874	68.04%

St. Vrain Valley School District RE-1J Capital Reserve Capital Projects Fund (43) Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2020 to May 31, 2021

	FY21 Amended Budget	FY21 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues Allocation from General, CPP Funds Investment income Miscellaneous	\$ 7,158,683 15,000 76,500	\$ 6,572,126 9,216 113,401	\$ (586,557) (5,784) 36,901	91.81% 61.44% 148.24%
Total revenues	7,250,183	6,694,743	(555,440)	92.34%
Expenditures Capital projects Total expenditures	12,809,367 12,809,367	7,337,429 7,337,429	5,471,938 5,471,938	57.28% 57.28%
Excess (deficiency) of revenues over (under) expenditures	(5,559,184)	(642,686)	4,916,498	
Other Financing Sources (Uses) Transfer - other funds, net	(60,051)	244,949	305,000	-407.90%
Net change in fund balance	(5,619,235)	(397,737)	5,221,498	
Fund balance, beginning	7,528,258	7,528,258		
Fund balance, ending	\$ 1,909,023	\$ 7,130,521	\$ 5,221,498	
Expected year-end fund balance as percentage of annual expenditure budget	14.90%			

St. Vrain Valley School District RE-1J Capital Reserve Capital Projects Fund (43)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2021 to May 31, 2022

	FY22 Amended Budget	FY22 July - May Actual	Balance Remaining	% of Actual to Budget	
Revenues Allocation from General, CPP Funds Investment income Miscellaneous	\$ 13,761,811 1,700 75,000	\$ 11,904,093 8,298 54,686	\$ (1,857,718) 6,598 (20,314)	86.50% 488.12% 72.91%	
Total revenues	13,838,511	11,967,077	(1,871,434)	86.48%	
Expenditures Capital projects Total expenditures	16,982,256 16,982,256	5,549,501 5,549,501	11,432,755 11,432,755	32.68% 32.68%	
Excess (deficiency) of revenues over (under) expenditures	(3,143,745)	6,417,576	9,561,321		
Other Financing Sources (Uses) Transfer - other funds, net		296,716	296,716	N/A	
Net change in fund balance	(3,143,745)	6,714,292	9,858,037		
Fund balance, beginning	5,268,103	5,268,103			
Fund balance, ending	\$ 2,124,358	\$ 11,982,395	\$ 9,858,037		
Expected year-end fund balance as percentage of annual expenditure budget	12.51%				

GOVERNMENTAL FUNDS

Special Revenue Funds

The Community Education Fund is used to record the tuition-based activities including summer school, Pre-K child care, K-5 child care, full day child care and enrichment, as well as facility use rental income and community grants and awards.

In accordance with intergovernmental agreements, the *Fair Contributions Fund* is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged – and Individuals with Disabilities Education Act (IDEA Part B).

The *Nutrition Services Fund* accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to students throughout District schools.

The *Student Activity Fund* is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to May 31

		FY21 July - May Actual	FY22 July - May Actual	,	Dollar Variance	Percent Variance
Rev	venues					
	Investment income	\$ 5,145	\$ 2,375	\$	(2,770)	-53.84%
	Charges for services					
	Community School Programs					
Α	Pre-K Child Care	401,354	719,792		318,438	79.34%
В	K-5 Child Care	1,156,968	3,707,537		2,550,569	220.45%
С	Full Day Child Care	719,787	777		(719,010)	-99.89%
D	Enrichment	(261)	36,182		36,443	-13962.84%
Ε	C/S Central Office	978,572	164,560		(814,012)	-83.18%
F	Summer School Program	53,585	66,252		12,667	23.64%
	Facility Use					
G	School Bldgs' Share	36,761	55,016		18,255	49.66%
Н	Central Office Share	-	203,440		203,440	N/A
ï	Other Programs	125,321	168,699		43,378	34.61%
J	Community grants & awards	666,976	809,541		142,565	21.37%
·	Total revenues	4,144,208	5,934,171		1,789,963	43.19%
_		 1,111,200	0,001,111		1,700,000	10.1070
Exp	penditures					
	Instruction					
	Community School Programs				4	
Α	Pre-K Child Care	544,655	535,434		(9,221)	-1.69%
В	K-5 Child Care	1,282,882	2,764,770		1,481,888	115.51%
С	Full Day Child Care	947,097	812		(946,285)	-99.91%
D	Enrichment	33,406	19,303		(14,103)	-42.22%
Ε	C/S Central Office	1,201,272	646,629		(554,643)	-46.17%
F	Summer School Program	33,453	20,363		(13,090)	-39.13%
	Support services					
_	Facility Use	47 402	E0 070		11 COE	24.760/
G	School Bldgs' Share	47,193	58,878		11,685	24.76%
Н	Central Office Share	103,653	206,163		102,510	98.90%
ı.	Other Programs	185,573	120,003		(65,570)	-35.33%
J	Community grants & awards	633,750	 473,061		(160,689)	-25.36%
	Total expenditures	 5,012,934	 4,845,416		(167,518)	-3.34%
Exc	ess (deficiency) of revenues					
	over (under) expenditures	(868,726)	1,088,755		1,957,481	-225.33%
Oth		, ,				
Oth	er Financing Sources (Uses)					NI/A
	Transfer - General Fund (Fd 10)	(4.705)	-		4 705	N/A
	Transfer - Student Activities (Fd 23)	(1,795)	-		1,795	-100.00%
	Transfer - Capital Reserve (Fd 43)	 60,049	 		(60,049)	-100.00%
Net	change in fund balance	(810,472)	1,088,755		1,899,227	-234.34%
Fun	d balance, beginning	3,071,633	2,562,774		(508,859)	-16.57%
Fun	d balance, ending	\$ 2,261,161	\$ 3,651,529	\$	1,390,368	61.49%

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2020 to May 31, 2021

	FY21 Amended Budget		FY21 July - May Actual		Balance Remaining		% of Actual to Budget	
Revenues								
Investment income	\$	7,900	\$	5,145	\$	(2,755)	65.13%	
Charges for services		1,836,457		2,522,900		686,443	137.38%	
Community grants & awards		415,000		666,976		251,976	160.72%	
Pandemic relief funds		949,187		949,187			100.00%	
Total revenues		3,208,544		4,144,208		935,664	129.16%	
Expenditures								
Instruction		4,140,194		3,913,248		226,946	94.52%	
Support services		1,436,360		1,039,512		396,848	72.37%	
Capital outlay		60,000		60,174		(174)	100.29%	
Total expenditures		5,636,554		5,012,934		623,620	88.94%	
Excess (deficiency) of revenues								
over (under) expenditures		(2,428,010)		(868,726)		1,559,284		
Other Financing Sources (Uses)								
Transfer - General Fund (Fd 10)		1,423,051		-		(1,423,051)	0.00%	
Transfer - Student Activities (Fd 23)		-		(1,795)		(1,795)	N/A	
Transfer - Capital Reserve (Fd 43)				60,049		60,049	N/A	
Net change in fund balance		(1,004,959)		(810,472)		194,487		
Fund balance, beginning		3,071,633		3,071,633				
Fund balance, beginning		3,071,033		3,071,033				
Fund balance, ending	\$	2,066,674	\$	2,261,161	\$	194,487		
Expected year-end fund balance as percentage								
of annual expenditure budget		36.67%						

St. Vrain Valley School District RE-1J Community Education Fund (27) Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2021 to May 31, 2022

	FY22 Amended Budget	FY22 July - May Actual		Balance Remaining		% of Actual to Budget	
Revenues							
Investment income	\$ 258	\$	2,375	\$	2,117	920.54%	
Charges for services Community grants & awards Pandemic relief funds	4,590,480 542,000 -		5,122,255 809,541 -		531,775 267,541 	111.58% 149.36% N/A	
Total revenues	5,132,738		5,934,171		801,433	115.61%	
Expenditures							
Instruction	3,890,002		3,434,010		455,992	88.28%	
Support services	1,660,922		1,402,076		258,846	84.42%	
Capital outlay	 		9,330		(9,330)	N/A	
Total expenditures	 5,550,924		4,845,416		705,508	87.29%	
Excess (deficiency) of revenues over (under) expenditures	(418,186)		1,088,755		1,506,941		
Other Financing Sources (Uses) Transfer - General Fund (Fd 10) Transfer - Student Activities (Fd 23) Transfer - Capital Reserve (Fd 43)	- - -		- - -		- - -	N/A N/A N/A	
Net change in fund balance	(418,186)		1,088,755		1,506,941		
Fund balance, beginning	 2,562,774		2,562,774				
Fund balance, ending	\$ 2,144,588	\$	3,651,529	\$	1,506,941		
Expected year-end fund balance as percentage of annual expenditure budget	 38.63%						

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2020 to May 31, 2021

Revenues Investment income Proceeds from land sale Cash in lieu Total revenues		FY21 Amended Budget	FY21 July - May Actual		Balance Remaining		% of Actual to Budget	
		13,000 - 1,600,000 1,613,000	\$	10,833 765,304 1,747,516 2,523,653	\$	(2,167) 765,304 147,516 910,653	83.33% N/A 109.22% 156.46%	
Expenditures Purchased services Capital outlay Total expenditures		25,000 1,600,000 1,625,000		7,875 1,227,136 1,235,011		17,125 372,864 389,989	31.50% 76.70% 76.00%	
Excess (deficiency) of revenues over (under) expenditures		(12,000)		1,288,642		1,300,642		
Fund balance, beginning		7,924,305		7,924,305				
Fund balance, ending	\$	7,912,305	\$	9,212,947	\$	1,300,642		
Expected year-end fund balance as percentage of annual expenditure budget		486.91%						

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2021 to May 31, 2022

	FY22	FY22				% of	
	Amended		July - May		Balance	Actual to	
	Budget		Actual		Remaining	Budget	
Revenues							
Investment income	\$ 1,200	\$	13,043	\$	11,843	1086.92%	
Proceeds from land sale	-		765,304		765,304	N/A	
Cash in lieu	2,000,000		1,871,365		(128,635)	93.57%	
Total revenues	 2,001,200		2,649,712		648,512	132.41%	
Expenditures							
Purchased services	25,000		1,126		23,874	4.50%	
Capital outlay	1,800,000		291,454		1,508,546	16.19%	
Total expenditures	1,825,000		292,580		1,532,420	16.03%	
Excess (deficiency) of revenues							
over (under) expenditures	176,200		2,357,132		2,180,932		
Fund balance, beginning	8,447,618		8,447,618				
Fund balance, ending	\$ 8,623,818	\$	10,804,750	\$	2,180,932		
Expected year-end fund balance as percentage							
of annual expenditure budget	472.54%						

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St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to May 31

	FY21 July - May Actual		FY22 July - May Actual		Dollar Variance		Percent Variance	
Revenues								
Local grants	\$	-	\$	6,217	\$	6,217	N/A	
State grants		3,450,383		3,782,115		331,732	9.61%	
Federal grants		4,327,594		4,209,315		(118,279)	-2.73%	
Total revenues		7,777,977		7,997,647		219,670	2.82%	
Expenditures								
Salaries		5,440,486		6,148,179		707,693	13.01%	
Benefits		1,921,533		2,123,171		201,638	10.49%	
Purchased services		445,329		581,298		135,969	30.53%	
Supplies and materials		462,331		647,467		185,136	40.04%	
Other		10,639		15,915		5,276	49.59%	
Capital outlay		344,317		90,622		(253,695)	-73.68%	
Total expenditures		8,624,635		9,606,652		982,017	11.39%	
Excess (deficiency) of revenues								
over (under) expenditures		(846,658)		(1,609,005)		(762,347)	-90.04%	
Fund balance, beginning							N/A	
Fund (deficit), ending	\$	(846,658)	\$	(1,609,005)	\$	(762,347)	-90.04%	

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2020 to May 31, 2021

	Ar	FY21 mended Budget	FY21 July - May Actual	F	Balance Remaining	% of Actual to Budget
Revenues						
Local grants	\$	9,850	\$ -	\$	(9,850)	0.00%
State grants		2,218,965	3,450,383		1,231,418	155.50%
Federal grants	1	2,147,225	 4,327,594		(7,819,631)	35.63%
Total revenues	1	4,376,040	7,777,977		(6,598,063)	54.10%
Expenditures						
Salaries		6,863,224	5,440,486		1,422,738	79.27%
Benefits		2,590,775	1,921,533		669,242	74.17%
Purchased services		768,553	445,329		323,224	57.94%
Supplies and materials		3,119,400	462,331		2,657,069	14.82%
Other		728,974	10,639		718,335	1.46%
Capital outlay		305,114	 344,317		(39,203)	112.85%
Total expenditures	1	4,376,040	8,624,635		5,751,405	59.99%
Excess (deficiency) of revenues over (under) expenditures		-	(846,658)		(846,658)	
Fund balance, beginning			 			
Fund balance (deficit), ending	\$		\$ (846,658)	\$	(846,658)	
Expected year-end fund (deficit) as percentage of annual expenditure budget		0.00%				

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2021 to May 31, 2022

	FY22 Amended Budget	FY22 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues Local grants	\$ 73,038	\$ 6,217	\$ (66,821)	8.51%
State grants Federal grants	4,042,001 14,081,549	3,782,115 4,209,315	(259,886) (9,872,234)	93.57% 29.89%
Total revenues	18,196,588	7,997,647	(10,198,941)	43.95%
Expenditures Salaries Benefits Purchased services Supplies and materials Other	7,309,801 2,661,412 3,018,011 4,002,050 1,173,449	6,148,179 2,123,171 581,298 647,467 15,915	1,161,622 538,241 2,436,713 3,354,583 1,157,534	84.11% 79.78% 19.26% 16.18% 1.36%
Capital outlay Total expenditures	<u>31,865</u> 18,196,588	90,622	(58,757) 8,589,936	284.39% 52.79%
Excess (deficiency) of revenues over (under) expenditures	-	(1,609,005)	(1,609,005)	
Fund balance, beginning				
Fund balance (deficit), ending	\$ -	\$ (1,609,005)	\$ (1,609,005)	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J Nutrition Services Fund (21) Balance Sheet (Unaudited) As of May 31,

	<u>2021</u>	<u>2022</u>
Assets		
Cash and investments	\$ 483,876	\$ 2,010,337
Accounts receivable	419	-
Grants receivable	2,463,896	3,354,716 A
Inventories	957,022	 705,296
Total assets	\$ 3,905,213	\$ 6,070,349
		 _
Liabilities		
Accounts payable	\$ 3,528	\$ 2,258
Due to other funds	2,117,968	-
Accrued salaries and benefits	175,731	 236,087
Total liabilities	2,297,227	 238,345
Fund balance		
Nonspendable: prepaids, inventories	957,022	705,296
Restricted	650,964	5,126,708
Total fund balance	1,607,986	5,832,004
Total liabilities and fund balance	\$ 3,905,213	\$ 6,070,349

Footnote

A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to May 31

		J	FY21 luly - May Actual	FY22 July - May Actual		Dollar Variance		Percent Variance
1 R e	evenues							
2	Investment income	\$	694	\$	536	\$	(158)	-22.77%
3	Charges for service		62,530		148,402		85,872	137.33%
4	Other food service charges		50,887		29,878		(21,009)	-41.29%
5	State match		84,042		93,673		9,631	11.46% A
6	Commodities entitlement		505,257		973,640		468,383	92.70%
7 a	Nat'l School Lunch/Breakfast Pgm		12,944		562,266		549,322	4243.83% A
b	CARES Act Emergency Feeding		439,636		-		(439,636)	-100.00%
С	"Summer" Food Service Program		6,872,281		65,692	((6,806,589)	-99.04%
d	Seamless Summer Option		-		15,059,766	1	5,059,766	N/A
8	Total revenues		8,028,271		16,933,853		8,905,582	110.93%
9					_			
10 E	cpenditures							
11	Salaries		3,429,372		4,316,207		886,835	25.86%
12	Benefits		1,483,286		1,664,123		180,837	12.19%
13	Purchased services		59,772		93,008		33,236	55.60%
14	Supplies and materials		2,869,235		6,283,069		3,413,834	118.98%
15	Capital outlay		22,611		62,755		40,144	177.54%
16	Other		2,899		6,190		3,291	113.52%
17	Total expenditures		7,867,175		12,425,352		4,558,177	57.94%
18								
19 Ex	ccess (deficiency) of revenues							
20	over (under) expenditures		161,096		4,508,501		4,347,405	2698.64%
21								
22 O 1	ther Financing Sources (Uses)							
23	Transfer - other funds							N/A
24								
25 Ne	et change in fund balance		161,096		4,508,501		4,347,405	2698.64%
26								
27 Fu	ınd balance, beginning		1,446,890		1,323,503		(123,387)	-8.53%
28								
29 Fu	und balance, ending	\$	1,607,986	\$	5,832,004		4,224,018	262.69%

Footnote

A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2020 to May 31, 2021

		,	FY21 Amended	J	FY21 uly - May		Balance	% of Actual to
			Budget		Actual	R	emaining	Budget
1	Revenues							
2	Investment income	\$	1,000	\$	694	\$	(306)	69.40%
3	Charges for service		38,000		62,530		24,530	164.55%
4	Other food service charges		92,000		50,887		(41,113)	55.31%
5	State match		84,042		84,042		-	100.00%
6	Commodities entitlement		670,000		505,257		(164,743)	75.41%
7	Nat'l School Lunch/Breakfast Pgm		6,362,000		7,324,861		962,861	115.13%
8	Total revenues		7,247,042		8,028,271		781,229	110.78%
9								
10	Expenditures							
11	Salaries		4,229,000		3,429,372		799,628	81.09%
12			1,718,000		1,483,286		234,714	86.34%
13			126,000		59,772		66,228	47.44%
14	Supplies and materials		3,183,000		2,869,235		313,765	90.14%
15	Capital outlay		44,000		22,611		21,389	51.39%
16	Other				2,899		(2,899)	N/A
17	Total expenditures		9,300,000		7,867,175		1,432,825	84.59%
18								
	Excess (deficiency) of revenues							
20	over (under) expenditures		(2,052,958)		161,096		2,214,054	
21								
	Other Financing Sources (Uses)		4 000 000				(4.000.000)	0.000/
23 24	Transfer from General Fund		1,630,000		-		(1,630,000)	0.00%
	Net change in fund balance		(422,958)		161,096		584,054	
26	Fund halance hadishing		1 116 000		1 116 000			
28	Fund balance, beginning		1,446,890		1,446,890		<u> </u>	
	Fund balance, ending	\$	1,023,932	\$	1,607,986	\$	584,054	
30	Executed upon and fined below as as as	_						
31 32	Expected year-end fund balance as percentag of annual expenditure budget	e 	11.01%					

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2021 to May 31, 2022

	Å	FY22 Amended Budget	FY22 July - May Actual	Balance temaining	% of Actual to Budget
1 Revenues					
2 Investment income	\$	100	\$ 536	\$ 436	536.00%
3 Charges for service		55,000	148,402	93,402	269.82%
4 Other food service charges		75,000	29,878	(45,122)	39.84%
5 State match		83,673	93,673	10,000	111.95%
6 Commodities entitlement		781,000	973,640	192,640	124.67%
7 Nat'l School Lunch/Breakfast Pgm		14,200,000	15,687,724	1,487,724	110.48%
8 Total revenues		15,194,773	16,933,853	1,739,080	111.45%
9					
10 Expenditures					
11 Salaries		4,900,000	4,316,207	583,793	88.09%
12 Benefits		2,200,000	1,664,123	535,877	75.64%
13 Purchased services		133,000	93,008	39,992	69.93%
14 Supplies and materials		7,131,000	6,283,069	847,931	88.11%
15 Capital outlay		125,000	62,755	62,245	50.20%
16 Other		100,000	6,190	 93,810	6.19%
17 Total expenditures		14,589,000	12,425,352	2,163,648	85.17%
18					
19 Excess (deficiency) of revenues					
20 over (under) expenditures 21		605,773	4,508,501	3,902,728	
22 Other Financing Sources (Uses)					
23 Transfer from General Fund		-	-	-	N/A
24					
25 Net change in fund balance		605,773	4,508,501	3,902,728	
26					
27 Fund balance, beginning		1,323,503	1,323,503	-	
28		_	_	_	
29 Fund balance, ending	\$	1,929,276	\$ 5,832,004	\$ 3,902,728	
30					
31 Expected year-end fund balance as percentag	је				
32 of annual expenditure budget		13.22%			

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St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues Expenditures and Changes in Fund Bala

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1 to May 31

	July	FY21 / - May ctual	J	FY22 July - May Actual	Dollar Variance	Percent Variance
Revenues Investment income Athletic activities Pupil activities PTO/Gift activities		8,045 ,298,542 ,433,289 435,669	\$	8,488 3,089,794 3,310,811 589,772	\$ 443 1,791,252 1,877,522 154,103	5.51% 137.94% 130.99% 35.37%
Total revenues	3	,175,545		6,998,865	3,823,320	120.40%
Expenditures Athletic activities Pupil activities PTO/Gift activities Total expenditures	2	986,313 757,519 303,117		2,672,010 2,062,605 564,093 5,298,708	 1,685,697 1,305,086 260,976 3,251,759	170.91% 172.28% 86.10% 158.86%
Excess (deficiency) of revenues over (under) expenditures	1	,128,596		1,700,157	571,561	
Other Financing Sources (Uses) Transfer - General Fund (Fund 10) Transfer - Comm'y Educ (Fund 27), net Transfer - Capital Reserve (Fund 43) Total other financing sources (uses)		350,000 1,797 (305,000) 46,797		(11,215) (11,215)	 (350,000) (1,797) 293,785 (58,012)	-100.00% 100.00% 96.32% -123.97%
Net change in fund balance	1	,175,393		1,688,942	513,549	
Fund balance, beginning	5	,580,201		5,263,298	(316,903)	
Fund balance, ending	\$ 6	,755,594	\$	6,952,240	\$ 196,646	

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2020 to May 31, 2021

		FY21 Amended Budget	,	FY21 July - May Actual	F	Balance Remaining	% of Actual to Budget
Revenues							
Investment income	\$	10,000	\$	8,045	\$	(1,955)	80.45%
Athletic activities		1,200,000		1,298,542		98,542	108.21%
Pupil activities		1,300,000		1,433,289		133,289	110.25%
PTO/Gift activities		320,000		435,669		115,669	136.15%
Total revenues	_	2,830,000		3,175,545		345,545	112.21%
Expenditures							
Athletic activities		1,400,000		986,313		413,687	70.45%
Pupil activities		1,300,000		757,519		542,481	58.27%
PTO/Gift activities		400,000		303,117		96,883	75.78%
Total expenditures		3,100,000		2,046,949		1,053,051	66.03%
Excess (deficiency) of revenues							
over (under) expenditures		(270,000)		1,128,596		1,398,596	
Other Financing Sources (Uses)							
Transfer - General Fund (Fund 10)		350,000		350,000		-	100.00%
Transfer - Comm'y Educ (Fund 27), net		-		1,797		1,797	N/A
Transfer - Capital Reserve (Fund 43)	_	-		(305,000)		(305,000)	N/A
Total other financing sources (uses)		350,000		46,797		(303,203)	13.37%
Net change in fund balance		80,000		1,175,393		1,095,393	
Fund balance, beginning		5,580,201		5,580,201			
Fund balance, ending	\$	5,660,201	\$	6,755,594	\$	1,095,393	
Expected year-end fund balance as percenta of annual expenditure budget	ige	182.59%					

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2021 to May 31, 2022

	,	FY22 Amended Budget	FY22 July - May Actual	F	Balance Remaining	% of Actual to Budget
Revenues Investment income Athletic activities Pupil activities PTO/Gift activities	\$	1,000 2,400,000 2,650,000 550,000	\$ 8,488 3,089,794 3,310,811 589,772	\$	7,488 689,794 660,811 39,772	848.80% 128.74% 124.94% 107.23%
Total revenues		5,601,000	6,998,865		1,397,865	124.96%
Expenditures Athletic activities Pupil activities PTO/Gift activities Total expenditures		2,200,000 1,650,000 400,000 4,250,000	2,672,010 2,062,605 564,093 5,298,708		(472,010) (412,605) (164,093) (1,048,708)	121.46% 125.01% 141.02% 124.68%
Excess (deficiency) of revenues over (under) expenditures		1,351,000	1,700,157		349,157	
Other Financing Sources (Uses) Transfer - General Fund (Fund 10) Transfer - Comm'y Educ (Fund 27), net Transfer - Capital Reserve (Fund 43) Total other financing sources (uses)			 - (11,215) (11,215)		(11,215) (11,215)	N/A N/A N/A N/A
Net change in fund balance		1,351,000	1,688,942		337,942	
Fund balance, beginning		5,263,298	5,263,298		<u>-</u>	
Fund balance, ending	\$	6,614,298	\$ 6,952,240	\$	337,942	
Expected year-end fund balance as percentage of annual expenditure budget	ge 	155.63%				

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PROPRIETARY FUNDS

Internal Service Fund

The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J Self Insurance Fund (65)

Statement of Fund Net Position (Unaudited)
As of May 31,

	<u>2021</u>	<u>2022</u>
Assets		
Current assets		
Cash and investments	\$ 11,492,466	\$ 14,075,770
Accounts receivable	92	
Total current assets	11,492,558	14,075,770
Noncurrent assets		
Restricted cash and cash equivalents	3,853,325	3,859,370
Total assets	15,345,883	17,935,140
Liabilities		
Claims payable	1,698,000	A
Total liabilities	1,698,000	2,040,000
Net Position		
Restricted for contractual obligations	3,853,325	3,859,370
Unrestricted	9,794,558	12,035,770
Total net position	\$ 13,647,883	\$ 15,895,140

Footnote

A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the period July 1 to May 31

	FY21 July - May Actual	FY22 July - May Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 10,990	\$ 20,729	\$ 9,739	88.62%
Miscellaneous	206,979	105,217	(101,762)	-49.17%
Employee benefit premiums	23,251,779	23,412,028	160,249	0.69%
Total revenues	23,469,748	23,537,974	68,226	0.29%
Expenses				
Salaries	196,969	206,180	9,211	4.68%
Benefits	67,582	67,836	254	0.38%
Purchased services	3,790,232	4,097,459	307,227	8.11%
Supplies and materials	-	-	-	N/A
Other	928,112	1,016,634	88,522	9.54%
Claims paid	15,691,891	15,790,981	99,090	0.63%
Total expenses	20,674,786	21,179,090	504,304	2.44%
Change in net position	2,794,962	2,358,884	(436,078)	-15.60%
Net position, beginning	10,852,921	13,536,256	2,683,335	24.72%
Net position, ending	\$ 13,647,883	\$ 15,895,140	\$ 2,247,257	16.47%

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position For the period July 1, 2020 to May 31, 2021

	FY21 Amended Budget	FY21 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 17,000	\$ 10,990	\$ (6,010)	64.65%
Miscellaneous	10,000	206,979	196,979	2069.79%
Employee benefit premiums	24,368,400	23,251,779	(1,116,621)	95.42%
Total revenues	24,395,400	23,469,748	(925,652)	96.21%
Expenses				
Salaries	214,875	196,969	17,906	91.67%
Benefits	71,383	67,582	3,801	94.68%
Purchased services	4,406,100	3,790,232	615,868	86.02%
Supplies and materials	5,400	-	5,400	0.00%
Other	1,005,000	928,112	76,888	92.35%
Claims paid	20,569,325	15,691,891	4,877,434	76.29%
Total expenses	26,272,083	20,674,786	5,597,297	78.69%
Change in fund net position	(1,876,683)	2,794,962	4,671,645	
Fund net position, beginning	10,852,921	10,852,921		
Fund net position, ending	\$ 8,976,238	\$ 13,647,883	\$ 4,671,645	
Expected year-end net position as percentage of annual deduction budget	34.17%			

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position For the period July 1, 2021 to May 31, 2022

	FY22 Amended Budget	FY22 July - May Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 2,300	\$ 20,729	\$ 18,429	901.26%
Miscellaneous	12,310	105,217	92,907	854.73%
Employee benefit premiums	25,863,210	23,412,028	(2,451,182)	90.52%
Total revenues	25,877,820	23,537,974	(2,339,846)	90.96%
Expenses				
Salaries	225,795	206,180	19,615	91.31%
Benefits	76,424	67.836	8,588	88.76%
Purchased services	4,792,600	4,097,459	695,141	85.50%
Supplies and materials	5,400	-	5,400	0.00%
Other	1,090,800	1,016,634	74,166	93.20%
Claims paid	23,190,000	15,790,981	7,399,019	68.09%
Total expenses	29,381,019	21,179,090	8,201,929	72.08%
Change in fund net position	(3,503,199)	2,358,884	5,862,083	
Fund net position, beginning	13,536,256	13,536,256		
Fund net position, ending	\$ 10,033,057	\$ 15,895,140	\$ 5,862,083	
Expected year-end net position as percentage of annual deduction budget	34.15%			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J Monthly Investment Report At May 31, 2022

Fund	Colotrust	UMB	Total	Annualized Percent	Current Month Interest Colotrust	Current Month Interest UMB
General	\$ 146,088,468		\$ 146,088,468	0.79	\$ 76,231	
FUND 10 TOTAL	\$ 146,088,468		\$ 146,088,468		76,231	-
Risk Management	\$ 5,824,870		\$ 5,824,870	0.79	3,913	
Colorado Preschool	\$ 348,991		\$ 348,991	0.79	234	
Nutrition Service	\$ 346,474		\$ 346,474	0.79	233	
Student Activity Spec Revenue	\$ 5,534,580		\$ 5,534,580	0.79	3,718	
Community School	\$ 1,549,023		\$ 1,549,023	0.79	1,040	
Fair Contributions	\$ 8,677,871		\$ 8,677,871	0.79	5,829	
UMB Bond		\$ 76,036,884	\$ 76,036,884	NRA		44,897
Building 2016	\$ 6,474,511		\$ 6,474,511	0.79	4,349	
Building 2018	\$ 7,514,950		\$ 7,514,950	0.79	5,048	
Building Total	\$ 13,989,462		\$ 13,989,462		9,397	-
Capital Reserve	\$ 5,407,661		\$ 5,407,661	0.79	3,632	
Health Insurance Trust	\$ 3,859,370		\$ 3,859,370	0.79	2,592	
Minimum Liability	\$ 10,738,153		\$ 10,738,153	0.79	7,213	
Self Insurance Total	\$ 14,597,523		\$ 14,597,523		9,805	-
Total	\$ 202,364,922	\$ 76,036,884	\$ 278,401,807		\$ 114,032	\$ 44,897



DATE: June 13, 2022

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Finance and Audit Committee Update

Strategic Priority – Strong District Finances, Outstanding Communication

and Collaboration with Community and Corporate Partners

PURPOSE

To provide the Board of Education with a report from the Finance and Audit Committee.

BACKGROUND

The primary function of the Finance and Audit Committee (FAC) is to assist the Board in fulfilling its financial oversight responsibilities to the public (parents and taxpayers). This Committee reviews financial information provided by the District, reviews the District's financial systems and associated internal controls, reviews the projected and amended budget, and reviews the District's auditing, accounting, and financial reporting processes. Heather Parrish, Chairperson, will be present at the meeting to answer questions related to the following:

Overview of Work Accomplished: 2021-2022 School Year

The purpose of this committee is to assist the Board in providing independent oversight in relation to:

- Financial reporting process
- Internal control systems
- Budget
- Annual audit
- Charter school financial data
- Oversight of Internal Auditor
- Investment Goals and Strategies

Internal Auditor

Due to COVID-19 safe distancing restrictions, in person desk reviews have not occurred during the 2021-2022 school year.

- An online training module (via PublicSchoolWorks) continues to be the tool used to communicate and test staff members' understanding of safe cash handling processes. Other investigations are completed as required, including:
 - Reviewing the frequency of deposits to ensure timely deposit of collected funds
 - Reviewing purchasing card transactions for compliance with the District's pCard guidelines, including intentionally manipulating or splitting transactions to avoid hitting single purchase limits and/or other purchasing requirements
 - Budget Performance Report
 - Fund 23 (student activity) account monitoring
 - Out of pocket transactions
- Participation in a quarterly roundtable discussion with school district professionals in Colorado to discuss best practices related to internal audit and risk.
- Conducted audit of employee out of pocket (OOP) reimbursement process. Identified a sample of 65 transactions from the entire population of 655 transactions submitted in the period of July 1, 2021-December 31, 2021. All receipts and required substantiation were provided as requested from 34 employees. One employee had since left the district, however, the site secretary at that school was able to produce the receipt upon request. It is recommended to perform audit of OOP process annually to ensure employee adherence to the OOP process.
- Other process improvements as needed.

Parent Organization Interface

Maintain a database of the parent organizations' board of directors which includes contact information.

- ❖ According to District Board Policy KBE-R, external assessments by an experienced accounting professional are to be completed at least once every three years. There are 13 out of 36 parent organizations who have had the external assessment completed and are in compliance with the requirement. The other PTOs have been contacted and requested that this assessment be completed.
- Virtual Annual Workshop A virtual workshop was held this year, via the Webex platform, and a recording of that event was shared with the Parent Organizations for reference. The panelists included: Dr. Richard Martyr, SVVSD Board Member; John Chmil, Attorney for Lyons Gaddis; Greg Fieth, CFO; Shelly Allen, Nutrition Services; and Michelle Phelan, Community Liaison with the St. Vrain Valley Schools Education Foundation. The workshop helped to ensure all Option A parent organizations have required insurance policies and certificates on file.
- The self-assessment checklists for Option A organizations are required to be completed each year. Requiring the self-assessment be completed will help the new board be assured all federal, state and District requirements have been completed.

Continuing Education

To gain a better understanding of processes that affect the financial statements, the Finance and Audit Committee requested presentations by key stakeholders of the following programs/processes:

- Competitive Grants & Business Partnerships
- Fixed Assets and Long Term Debt
- Every Student's Success
- ❖ IT Security
- October Count Update
- Update from Superintendent
- Legislative Update

Engagement and Interaction with Outside Auditors

- Third year with auditing firm CliftonLarsonAllen (CLA).
- CLA presented a report to the Committee on October 25 and to the Board on October 27, 2021. CLA reported the following: the audit process; a draft of the Annual Comprehensive Financial Report, which did not contain the unaudited transmittal letter or statistical sections at this time; the anticipated clean opinion to be issued on the financial statements; required communications to the Board; the exclusion of the single audit report, which will be issued separately upon release of the updated compliance supplement pertaining to American Rescue Plan federal funding; and, the change in the period of availability of federal funds from 90- to 120-days.
- ❖ The final Annual Comprehensive Financial Report (ACFR) was issued on November 3, 2021, and presented to and accepted by the District's Board of Education on November 10, 2021.
- CLA provided an unmodified opinion on the District's financial statements for the year ended June 30, 2021.
- ❖ The updated 2021 compliance supplement related to pandemic relief federal funding was released by the Office of Management and Budget's on December 3, 2021. Therefore, the single audit report could not be included in the Annual Comprehensive Financial Report. A separate single audit report was issued January 24, 2022, and accepted by the District's Board of Education on February 9, 2022.

Annual Comprehensive Financial Report

- Unmodified opinion from CliftonLarsonAllen.
- Financial Statements present fairly, in all material aspects.
- The District submitted its FY21 Annual Comprehensive Financial Report to the Association of School Business Officials (ASBO) for the Certificate of Excellence in Financial Reporting and qualified for the 18th consecutive year.

❖ The District also submitted its FY21 Annual Comprehensive Financial Report to the Government Finance Officers Association (GFOA) for the Certificate of Achievement for Excellence in Financial Reporting. If awarded, this would be the 18th consecutive year.

Single Audit

- ❖ The District's FY21 Schedule of Expenditures of Federal Awards reported nearly \$50 million of federal expenditures, an increase of about \$33 million from FY20.
- Three major programs were tested in FY21: Coronavirus Relief Funds (CRF), Education Stabilization Fund, and the Child Nutrition Cluster. No findings, no material weaknesses, and no significant deficiencies were identified.
- ❖ The single audit report was issued separately from the Annual Comprehensive Annual Financial Report on January 24, 2022 and accepted by the Board on February 9, 2022.

Budget

- The FY22 Amended Budget was presented to the FAC on January 24, 2022 and adopted by the Board of Education on January 26, 2022.
- ❖ The FAC reviewed the Proposed FY23 Budget on May 23, 2022. The Board of Education reviewed the Proposed FY23 Budget on May 25, 2022.

Update to Charter

Other Key Focus Items

New Committee Members

DATE: June 22, 2022

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Recommendation to Hire Principal at Main Street School

Strategic Priority – Strong/Visionary Leadership

RECOMMENDATION

That the Board of Education approve the recommendation to hire Ms. Gina Trujillo as Principal at Main Street School effective July 1, 2022.

BACKGROUND

Ms.Trujillo graduated with a Bachelor's Degree in Behavioral Science / Psychology focusing on Special Education from Metropolitan State College of Denver. She received a Master's Degree in Curriculum Instruction and Reading from Grand Canyon University. She also obtained an Education Specialist Degree in Educational Leadership and Special Education Administration from the University of Northern Colorado.

From 2002 to 2005, Ms. Trujillo taught Special Education in Mapleton Public Schools. From 2005 to 2008, she taught Special Education in Boulder Valley School District. From 2008 to 2011, Ms. Trujillo taught Special Education at Legacy Elementary in St. Vrain Valley Schools. From 2011 to 2017, she served as Special Education Facilitator for Student Services. She currently serves as a Special Education Area Coordinator for St. Vrain Valley Schools.

SALARY

DATE: June 22, 2022

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Recommendation to Hire Assistant Principal at Altona Middle

School

Strategic Priority – Strong/Visionary Leadership

RECOMMENDATION

That the Board of Education approve the recommendation to hire Ms. Colleen Dodge as Assistant Principal at Altona Middle School effective July 1, 2022.

BACKGROUND

Ms. Dodge graduated with a Bachelor's Degree in Special Education from Metropolitan State University of Denver. She graduated with a Master's Degree in Teaching and Learning and obtained a Principal Licensure from Colorado State University.

From 2012 to 2013, Ms. Dodge taught Special Education in Clear Creek School District. From 2013 to 2019, she taught Special Education in Jeffco Schools. She currently serves as an Assistant Principal in Jeffco Schools.

SALARY

DATE: June 22, 2022

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Recommendation to hire Assistant Principal at Thunder Valley

K-8

Strategic Priority – Strong/Visionary Leadership

RECOMMENDATION

That the Board of Education approve the recommendation to hire Mr. Matthew Romig as Assistant Principal at Thunder Valley K-8 effective July 1, 2022.

BACKGROUND

Mr. Romig graduated with a Bachelor's Degree in Music from Moody Bible Institute. He received a Master's Degree in Music Education with a K-12 Music Licensure from the University of Northern Colorado. He also obtained an Education Specialist Degree focusing on Educational Leadership with a Principal Licensure from the University of Northern Colorado.

From 2012 to 2021, Mr. Romig taught Middle School Music and Choir at Coal Ridge Middle School. He currently serves as a Dean of Students at Soaring Heights PK-8 and Dean of Students at Erie High School.

<u>SALARY</u>

DATE: June 22, 2022

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Recommendation to Hire Special Education Assistant Director

Strategic Priority – Strong/Visionary Leadership

RECOMMENDATION

That the Board of Education approve the recommendation to hire Benjamin Yamato as Special Education Assistant Director effective July 1, 2022.

BACKGROUND

Mr. Yamato graduated with a Bachelor's Degree in Psychology from the University of Michigan. He received a certificate in Educational Leadership from the University of Denver. He received an Education Specialist Degree in School Psychology from the University of Colorado.

From 2013 to 2017, Mr. Yamato served as a School Psychologist for Adams 12 Five Star Schools. From 2017 to 2019, he served as a District Mental Health Specialist. He currently serves as a Special Education Coordinator for Adams 12 Five Star Schools.

SALARY

DATE: June 22, 2022

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Waiver from Liability Insurance Requirement for the Frederick

High School Education Foundation

Strategic Priority – Outstanding Communication and Collaboration with

Community and Corporate Partners

RECOMMENDATION

That the Board of Education allow an exception to Board Policy KBE-R – Organizational Options for Parent Organizations (POs), and thereby approve a waiver for the general liability insurance requirement for the Frederick High School Education Foundation.

BACKGROUND

Board Policy KBE-R – Organizational Options for Parent Organizations (POs), requires all parent organizations to purchase general liability insurance and states, "District insurance does not cover parent organizations organized non-profit corporations. Furthermore, the District is not liable or responsible for loss of their property or money, or the decisions made by the non-profit corporation, its board, or its The non-profit corporation is encouraged to investigate and purchase appropriate officer's liability insurance, property insurance, and crime insurance (fidelity bond), in addition to the general liability insurance required by the District." In rare situations, an organization may be unable to meet all of the outlined commitments and may appeal to the District's Finance and Audit Committee for a waiver from a particular requirement.

The Frederick High School Education Foundation appealed to the District's Finance and Audit Committee for a waiver of the general liability insurance requirement in from Board Policy KBE-R due to the fact that they do not use District facilities except for their meetings. The Finance and Audit Committee recommended that this waiver be reviewed by the District's legal counsel. Our attorney has reviewed and agreed with the waiver as presented.

The administration and the Finance and Audit Committee recommend approval of this exception.

AGREEMENT FOR WAIVER FROM INSURANCE REQUIREMENT IN BOARD POLICY KBE-R

It is mutually agreed by the ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J (hereinafter referred to as "District") and **Frederick High School Education Foundation**, a 501(c)(3) non-profit corporation, (hereinafter referred to as "Foundation"), that the general liability insurance requirement stated in District Board Policy KBE-R (Organizational Options for Parent Organizations (POs)) is waived, subject to the following limitations:

- 1. Foundation use of District facilities will be limited to Foundation Board meetings, not to exceed 20 persons.
- 2. Foundation use of District facilities will be limited to the Frederick High School cafeteria or, in the event of a scheduling conflict, an alternative area recommended by the District Facility Scheduler.
- 3. Foundation use shall be scheduled in advance of the meeting with the District Facility Scheduler (303-682-7433) in accordance with Board Policy KF (Community Use of School Facilities).
- 4. The term of this Agreement shall be for the one-year period from July 1, 2022 to June 30, 2023, conditioned upon Foundation's compliance with all other requirements of Board Policy/Regulation KBE/KBE-R. In the event of noncompliance by Foundation, such waiver may be revoked immediately by the District.
- 5. Nothing in this insurance requirement waiver should be construed as a waiver of any other section(s) of Board Policy/Regulation KBE/KBE-R.
- 6. Nothing in this Agreement shall be construed as a waiver by the District of any rights, immunities, privileges, monetary limitations to judgments, or defenses provided to the District by the Colorado Governmental Immunity Act, Sec. 24-10-101 et seq., C.R.S., as from time-to-time amended, or otherwise available to the School District, its officers, agents, volunteers, or employees.
- 7. Venue for any and all legal action arising out of this Agreement shall lie in the District Court in and for the County of Boulder, State of Colorado, and this Agreement shall be governed by the laws of Colorado.
- 8. The mutual promises herein shall be good and sufficient consideration for this Agreement although there are no actual funds exchanged between the District and Foundation.

This Agreement becomes effective on the 22nd day of June, 2022 and for the terms set forth above.

Date	Foundation President
Date	Foundation Secretary
Date	Board of Education President
Date	Board of Education Secretary

DATE: June 22, 2022

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Waiver from Liability Insurance Requirement for the Longmont

High School Education Foundation

Strategic Priority – Outstanding Communication and Collaboration with

Community and Corporate Partners

RECOMMENDATION

That the Board of Education allow an exception to Board Policy KBE-R – Organizational Options for Parent Organizations (POs), and thereby approve a waiver for the general liability insurance requirement for the Longmont High School Education Foundation.

BACKGROUND

Board Policy KBE-R – Organizational Options for Parent Organizations (POs) requires all parent organizations to purchase general liability insurance and states. "District does not cover parent organizations organized as non-profit corporations. Furthermore, the District is not liable or responsible for loss of their property or money, or the decisions made by the non-profit corporation, its board, or its officers. The non-profit corporation is encouraged to investigate and purchase appropriate officers liability insurance, property insurance, and crime insurance (fidelity bond), in addition to the general liability insurance required by the District." In rare situations, an organization may be unable to meet all of the outlined commitments and may appeal to the District's Finance and Audit Committee for a waiver from a particular requirement.

The Longmont High School Education Foundation appealed to the District's Finance and Audit Committee for a waiver of the general liability insurance requirement of Board Policy KBE-R due to the fact that they do not use District facilities except for their meetings. The Finance and Audit Committee recommended that this waiver be reviewed by the District's legal counsel. Our attorney has reviewed and agreed with the waiver as presented.

The administration and the Finance and Audit Committee recommend approval of this exception.

AGREEMENT FOR WAIVER FROM INSURANCE REQUIREMENT IN BOARD POLICY KBE-R

It is mutually agreed by the ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J (hereinafter referred to as "District") and **Longmont High School Education Foundation**, a 501(c)(3) non-profit corporation, (hereinafter referred to as "Foundation"), that the general liability insurance requirement stated in District Board Policy KBE-R (Organizational Options for Parent Organizations (POs)) is waived, subject to the following limitations:

- 1. Foundation use of District facilities will be limited to Foundation Board meetings, not to exceed 20 persons.
- 2. Foundation use of District facilities will be limited to the Longmont High School cafeteria or, in the event of a scheduling conflict, an alternative area recommended by the District Facility Scheduler.
- 3. Foundation use shall be scheduled in advance of the meeting with the District Facility Scheduler (303-682-7433) in accordance with Board Policy KF (Community Use of School Facilities).
- 4. The term of this Agreement shall be for the one-year period from July 1, 2022 to June 30, 2023, conditioned upon Foundation's compliance with all other requirements of Board Policy/Regulation KBE/KBE-R. In the event of noncompliance by Foundation, such waiver may be revoked immediately by the District.
- 5. Nothing in this insurance requirement waiver should be construed as a waiver of any other section(s) of Board Policy/Regulation KBE/KBE-R.
- 6. Nothing in this Agreement shall be construed as a waiver by the District of any rights, immunities, privileges, monetary limitations to judgments, or defenses provided to the District by the Colorado Governmental Immunity Act, Sec. 24-10-101 et seq., C.R.S., as from time-to-time amended, or otherwise available to the School District, its officers, agents, volunteers, or employees.
- 7. Venue for any and all legal action arising out of this Agreement shall lie in the District Court in and for the County of Boulder, State of Colorado, and this Agreement shall be governed by the laws of Colorado.
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This Agreement becomes effective on the 22nd day of June, 2022, and for the terms set forth above.

Date	Foundation President
Date	Foundation Secretary
Date	Board of Education President
Date	Board of Education Secretary

DATE: June 22, 2022

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Waiver from Liability Insurance Requirement for the Skyline

High School Education Foundation

Strategic Priority – Outstanding Communication and Collaboration with

Community and Corporate Partners

RECOMMENDATION

That the Board of Education allow an exception to Board Policy KBE-R – Organizational Options for Parent Organizations (POs), and thereby approve a waiver for the general liability insurance requirement for the Skyline High School Education Foundation.

BACKGROUND

Board Policy KBE-R – Organizational Options for Parent Organizations (POs) requires all parent organizations to purchase general liability insurance and states, "District organizations insurance cover parent organized does not as non-profit corporations. Furthermore, the District is not liable or responsible for loss of their property or money, or the decisions made by the non-profit corporation, its board, or its officers. The non-profit corporation is encouraged to investigate and purchase appropriate officers liability insurance, property insurance, and crime insurance (fidelity bond), in addition to the general liability insurance required by the District." In rare situations, an organization may be unable to meet all of the outlined commitments and may appeal to the District's Finance and Audit Committee for a waiver from a particular requirement.

The Skyline High School Education Foundation appealed to the District's Finance and Audit Committee for a waiver of the general liability insurance requirement in Board Policy KBE-R due to the fact that they do not use District facilities except for their meetings. The Finance and Audit Committee recommended that this waiver be reviewed by the District's legal counsel. Our attorney has reviewed and agreed with the waiver as presented.

The administration and the Finance and Audit Committee recommend approval of this exception.

AGREEMENT FOR WAIVER FROM INSURANCE REQUIREMENT IN BOARD POLICY KBE-R

It is mutually agreed by the ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J (hereinafter referred to as "District") and **Skyline High School Education Foundation**, a 501(c)(3) non-profit corporation, (hereinafter referred to as "Foundation"), that the general liability insurance requirement stated in District Board Policy KBE-R (Organizational Options for Parent Organizations (POs)) is waived, subject to the following limitations:

- 1. Foundation use of District facilities will be limited to Foundation Board meetings, not to exceed 20 persons.
- 2. Foundation use of District facilities will be limited to the Skyline High School cafeteria or, in the event of a scheduling conflict, an alternative area recommended by the District Facility Scheduler.
- 3. Foundation use shall be scheduled in advance of the meeting with the District Facility Scheduler (303-682-7433) in accordance with Board Policy KF (Community Use of School Facilities).
- 4. The term of this Agreement shall be for the one-year period from July 1, 2022 to June 30, 2023, conditioned upon Foundation's compliance with all other requirements of Board Policy/Regulation KBE/KBE-R. In the event of noncompliance by Foundation, such waiver may be revoked immediately by the District.
- 5. Nothing in this insurance requirement waiver should be construed as a waiver of any other section(s) of Board Policy/Regulation KBE/KBE-R.
- 6. Nothing in this Agreement shall be construed as a waiver by the District of any rights, immunities, privileges, monetary limitations to judgments, or defenses provided to the District by the Colorado Governmental Immunity Act, Sec. 24-10-101 et seq., C.R.S., as from time-to-time amended, or otherwise available to the School District, its officers, agents, volunteers, or employees.
- 7. Venue for any and all legal action arising out of this Agreement shall lie in the District Court in and for the County of Boulder, State of Colorado, and this Agreement shall be governed by the laws of Colorado.
- 8. The mutual promises herein shall be good and sufficient consideration for this Agreement although there are no actual funds exchanged between the District and Foundation.

This Agreement becomes effective on the 22nd day of June, 2022, and for the terms set forth above.

Date	Foundation President
Date	Foundation Secretary
Date	Board of Education President
Date	Board of Education Secretary

DATE: June 22, 2022

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Fuel Purchases for the 2022-2023 School Year

Strategic Priority – Strong District Finances

RECOMMENDATION

That the Board of Education approve the purchase of fuel for the 2022 – 2023 school year, and further authorize Brian Lamer, Assistant Superintendent, to sign appropriate documents.

BACKGROUND

The funds to purchase fuel are budgeted in the General Fund. The estimated amount for fuel for the year will be approximately \$1,425,000 based on fuel pricing and anticipated market increases.

DATE: June 22, 2022

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Purchase of Annual Maintenance (Smartnet) for Cisco

Network Products

Strategic Priority - Strong District Finances/Cutting Edge Technology and

Innovation

RECOMMENDATION:

That the Board of Education approve the purchase of Annual Maintenance (Smartnet) for Cisco Network Products for an amount of \$383,832.45 from Advanced Network Management, Inc. Further, to Authorize Greg Fieth, Chief Financial Officer, to sign contract documents in accordance with Board of Education Policy.

BACKGROUND:

SmartNet Maintenance provides the District technical support and software upgrades on all Cisco products which are critical components of the District network.

The Purchasing Department issued Bid No. 2022-034 for Annual Maintenance (Smartnet) for Cisco Network Products on May 11, 2022. Three (3) responses were received on May 18, 2022. All responses were reviewed for minimum requirements to be considered for award. One (1) response did not meet those requirements. Award is recommended to the lowest responsive and responsible bidder Advanced Network Management, Inc.

Advanced Network Management, Inc.	NetXperts, LLC
\$383,832.45	\$499,005.54

DATE: June 22, 2022

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Adoption of the Superintendent's Budget – All Funds, for Fiscal Year 2023

Strategic Priority – Strong District Finances

RECOMMENDATION

That the Board of Education adopt the Superintendent's Budget – All Funds, for Fiscal Year 2023, by the Appropriation Resolution presented.

BACKGROUND

The Proposed Fiscal Year 2023 Budget was introduced to the Board of Education on May 25, 2022. On June 8th, Tony Whiteley, Executive Director of Budget and Finance, presented a brief overview of the Proposed Fiscal Year 2023 Budget, answered questions from Board members, and then the Board conducted a Public Hearing. This timing complies with all the rules and regulations of the State of Colorado.

Tony Whiteley will be available to answer any questions Board members may have prior to formal action on the Appropriation Resolution.



SUPERINTENDENT'S ADOPTED BUDGET

2023 Fiscal Year July 1, 2022 – June 30, 2023



St. Vrain Valley School District RE-1J

Longmont, Colorado

Boulder, Broomfield, Larimer, and Weld Counties

May 25, 2022 (Introduction) June 8, 2022 (Public Hearing) June 22, 2022 (Adoption)

www.svvsd.org



This Pathway to the MBA Award is presented to

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

for excellence in the preparation and issuance of its budget for the Fiscal Year 2021-2022.

The budget adheres to the principles and standards of ASBO International's Meritorious Budget Award criteria.



William A. Sutter

President

David J. Lewis

Executive Director



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SUPERINTENDENT'S ADOPTED BUDGET For the Year Ending June 30, 2023

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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SUPERINTENDENT'S ADOPTED BUDGET For the Year Ending June 30, 2023

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ST. VRAIN VALLEY SCHOOLS academic excellence by design



EXECUTIVE SUMMARY

ADOPTED BUDGET

2022 - 2023 Fiscal Year





SUPERINTENDENT'S BUDGET MESSAGE

Date: May 25, 2022

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund budget, together with the budgets for other funds for Fiscal Year 2023, is the current expenditure plan for all funds generated through local, state and federal sources, commencing July 1, 2022 and extending through June 30, 2023. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) were successful. Therefore, the accompanying General Fund budget has been prepared showing the adjustments to compensation as agreed to with the SVVEA.

The General Fund budget appropriation for 2022-23 is \$529,937,194, which includes appropriated expenditures of \$377,366,233 and fund balance of \$152,570,961.

The following summary provides appropriated expenditures by fund, including appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

			Appropriated		Total
		Appropriated	Surplus and	Αŗ	opropriations
		Expenditures	Fund Balance	(To	tal Resources)
Operating Funds	4				
General Fund	\$	377,366,233	\$ 152,570,961	\$	529,937,194
Capital Reserve Capital Projects Fund		7,683,448	10,844,832		18,528,280
Fair Contributions for Public School Sites Fund		1,525,000	11,463,922		12,988,922
Nutrition Services Fund		12,880,590	4,017,506		16,898,096
Governmental Designated-Purpose Grants Fund		17,445,970	 -		17,445,970
Risk Management Fund		4,216,932	8,085,309		12,302,241
Student Activities Special Revenue Fund		6,825,000	7,074,948		13,899,948
Self Insurance Fund		25,969,200	14,758,837		40,728,037
Sub-Total - General Student Population	7	453,912,373	208,816,315		662,728,688
Colorado Preschool Program Fund	7	1,923,367	655,522		2,578,889
Community Education Fund		6,006,273	4,247,850		10,254,123
Sub-Total - Operating Funds		461,842,013	213,719,687		675,561,700
Other Funds					
Bond Redemption Fund		56,644,214	106,000,703		162,644,917
Building Fund		45,000	7,560,173		7,605,173
Grand Total	\$	518,531,227	\$ 327,280,563	\$	845,811,790



The 2023 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of approximately 33,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative effort between the St. Vrain Valley District's Board of Education, staff, and community. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of anyone interested in helping provide a high quality education for our children.

Respectfully,

<signature on file>

Don Haddad, Ed.D. Superintendent of Schools





APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of St. Vrain Valley School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2022, and extending through June 30, 2023, and adopts the budgets related thereto.

Be it further resolved that the Board authorizes the use of a portion of beginning fund balance for the funds indicated in the following schedules, the use of which will not lead to an ongoing deficit in those funds.

			Appropriated		Total
		Appropriated	Surplus and	Αp	propriations
		Expenditures	Fund Balance	(To	tal Resources)
Operating Funds					
General Fund	\$	377,366,233 \$	152,570,961	\$	529,937,194
Capital Reserve Capital Projects Fund		7,683,448	10,844,832		18,528,280
Fair Contributions for Public School Sites Fund		1,525,000	11,463,922		12,988,922
Nutrition Services Fund		12,880,590	4,017,506		16,898,096
Governmental Designated-Purpose Grants Fund		17,445,970	-		17,445,970
Risk Management Fund		4,216,932	8,085,309		12,302,241
Student Activities Special Revenue Fund	◂	6,825,000	7,074,948		13,899,948
Self Insurance Fund	_	25,969,200	14,758,837		40,728,037
Sub-Total - General Student Population		453,912,373	208,816,315		662,728,688
Colorado Preschool Program Fund	4	1,923,367	655,522		2,578,889
Community Education Fund	٠	6,006,273	4,247,850		10,254,123
Sub-Total - Operating Funds	7	461,842,013	213,719,687		675,561,700
Other Funds					
Bond Redemption Fund		56,644,214	106,000,703		162,644,917
Building Fund	_	45,000	7,560,173		7,605,173
Grand Total	\$	518,531,227 \$	327,280,563	\$	845,811,790

Date of the adoption of the budgets	June 22, 2022
Signature - President of the Board	

Appropriation Resolution 8



EXECUTIVE BUDGET SUMMARY BY FUND

While the appropriations resolution above represents the total resources available to the District, it does not reflect the current year spending plan. The following Executive Budget Summary by Fund presents a snapshot of the budgeted changes to fund balance for each fund based on the anticipated revenues and expenditures as contained within each of the individual fund budgets. Details on each fund budget can be found in the accompanying financial document.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J ADOPTED BUDGET SUMMARY BY FUND FISCAL YEAR ENDING JUNE 30, 2023

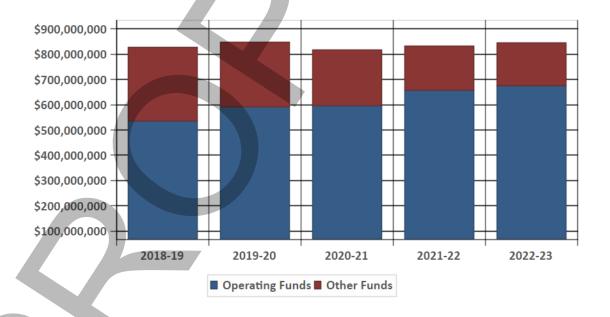
		Proj.				
		Beginning	Budgeted	Budgeted	Surplus/	Ending
		Fund Balance	Revenues	Expenditures	(Spend-Down)	Fund Balance
Fund #	f Fund	7/1/22				6/30/23
10	General Fund	\$ 152,570,961	\$ 377,366,233	\$ 404,796,129	\$ (27,429,896)	\$ 125,141,065
18	Risk Management	8,085,309	4,216,932	6,181,812	(1,964,880)	6,120,429
19	Colorado Preschool Program	655,522	1,923,367	1,932,829	(9,462)	646,060
21	Nutrition Services	4,017,506	12,880,590	14,000,765	(1,120,175)	2,897,331
22	Governmental Grants	-	17,445,970	17,445,970	-	-
23	Student Activities Special Rev.	6,804,348	7,095,600	6,825,000	270,600	7,074,948
27	Community Education	4,193,253	6,060,870	6,006,273	54,597	4,247,850
29	Fair Contributions	10,913,922	2,075,000	1,525,000	550,000	11,463,922
31	Bond Redemption	89,454,504	73,190,413	56,644,214	16,546,199	106,000,703
41	Building Fund	7,560,173	45,000	7,302,000	(7,257,000)	303,173
43	Capital Reserve	10,844,832	7,683,448	12,350,242	(4,666,794)	6,178,038
65	Self Insurance	14,758,837	25,969,200	29,535,287	(3,566,087)	11,192,750
Tota	I	\$ 309,859,167	\$ 535,952,623	\$ 564,545,521	\$ (28,592,898)	\$ 281,266,269



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J FIVE YEAR APPROPRIATIONS BY FUND FISCAL YEARS ENDING 2019 - 2023

Fund	2018-19	2019-20	2020-21	2021-22	2022-23
Operating Funds					
General Fund	\$ 424,429,193	\$ 470,678,736	\$ 483,244,560	\$ 520,236,734	\$ 529,937,194
Capital Reserve Capital Projects Fund	17,864,550	16,168,973	14,778,441	19,106,614	18,528,280
Fair Contributions for Public School Sites Fund	7,553,716	10,241,821	9,537,305	10,448,818	12,988,922
Nutrition Services Fund	12,328,897	12,649,484	10,323,932	16,518,276	16,898,096
Governmental Designated-Purpose Grants Fund	12,297,439	14,078,915	14,376,040	18,196,588	17,445,970
Risk Management Fund	10,185,308	11,049,710	11,244,078	12,144,001	12,302,241
Student Activities Special Revenue Fund	12,774,070	13,281,273	8,760,201	10,864,298	13,899,948
Self Insurance Fund	25,672,290	30,195,703	35,248,321	39,414,076	40,728,037
Sub-Total - General Student Population	523,105,463	578,344,615	587,512,878	646,929,405	662,728,688
Colorado Preschool Program Fund	2,330,566	2,876,641	1,970,773	2,324,288	2,578,889
Community Education Fund	10,622,369	10,953,670	7,703,228	7,695,512	10,254,123
Sub-Total - Operating Funds	536,058,398	592,174,926	597,186,879	656,949,205	675,561,700
Other Funds					
Bond Redemption	122,539,848	127,269,289	141,676,677	147,093,000	162,644,917
Building Fund	168,052,234	128,608,159	79,663,174	27,800,973	7,605,173
Student Scholarship Fund *	274,000	-	-		
Total Appropriation	\$ 826,924,480	\$ 848,052,374	\$ 818,526,730	\$ 831,843,178	\$ 845,811,790

TOTAL APPROPRIATION OF ALL FUNDS



^{*} The Student Scholarship Fund was closed in fiscal year 2018-19.



DISTRICT GOALS AND OBJECTIVES

VISION

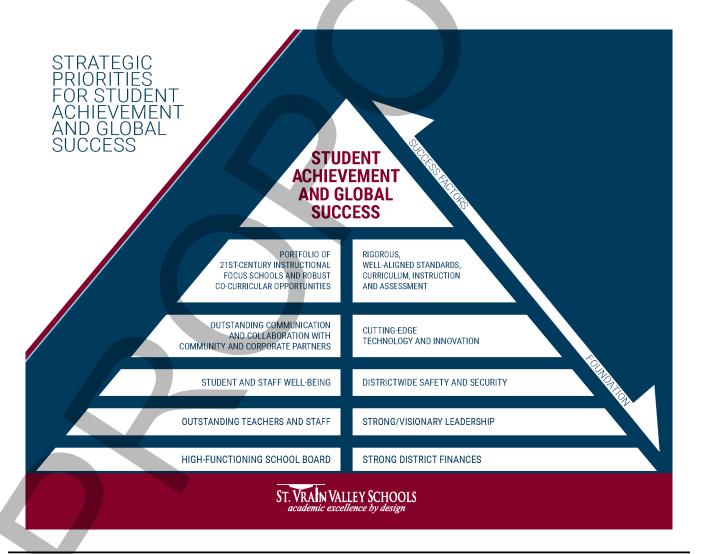
To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians, and the community.

MISSION

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

STRATEGIC PRIORITIES

Our vision and mission are achieved through a focus on ten strategic priorities that support the advancement of student achievement and global success.



District Goals and Objectives



BOARD OF EDUCATION



Joie Siegrist, President
District A
2012 - 2023



Karen Ragland, Vice President and Assistant Secretary District B 2017 - 2025



Jim Berthold, Secretary District C 2019 - 2023



Meosha Brooks, Member District D 2021 - 2025



Richard Martyr, Treasurer
District E
2015 - 2023



Sarah Hurianek, Member District F 2021 - 2025



Chico Garcia, Member
District G
2019 - 2023

Board of Education 12



DISTRICT LEADERSHIP STAFF



Don Haddad, Ed.D.Superintendent of Schools

Superintendent's Cabinet



Jackie Kapushion, Ed.D. Deputy Superintendent and Area 1



Kristopher Schuh Assistant Superintendent Area 2



Dina Perfetti-Deany Assistant Superintendent Area 3



Bryan KrauseAssistant Superintendent
Area 4



Greg Fieth
Chief Financial Officer



Brian LamerAssistant Superintendent of Operations



Michelle Bourgeois Chief Technology Officer



Todd Fukai
Assistant Superintendent
of Human Resources



Johnny Terrell
Assistant Superintendent
of Student Services



Kerri McDermid Chief Communications and Global Impact Officer



Diane Lauer, Ed.D.Assistant Superintendent of Priority Programs and Academic Support



Patty Quinones
Assistant Superintendent
of Innovation



Kahle Charles
Assistant Superintendent
of Assessment and Curriculum

District Leadership Staff 13



FINANCIAL SERVICES DEPARTMENT

The budget office is part of the District's Financial Services Department, led by Greg Fieth, Chief Financial Officer. The focus of the department is to maximize the effective use of District assets towards improving student achievement and well-being.

The Financial Services Department is responsible for the following operations:

- Develop, implement and monitor the District's annual budget
- Provide internal controls and safeguards of all District assets
- Maintain complete and accurate records of all financial transactions
- Prepare financial reports, including the District's Annual Comprehensive Financial Report
- · Account for the receipt and disbursement of all District Funds
- Manage the District's daily cash flow and investment portfolio
- Prepare accounts payable checks and administer purchasing card program
- Manage the District's payroll functions
- Maintain controls with tax-sheltered retirement plan providers and monitor to assure compliance
- Train and support District staff to assure compliance with all financial policies and procedures
- Maintain contracts with each of the District charter schools and provide support to ensure compliance with State and District requirements
- Provide Training to District parent/teacher organizations

Budget Personnel



Tony Whiteley, CPA

Executive Director of Budget and Finance
whiteley anthony@svvsd.org



Sandy Tams
Senior Budget and Finance Analyst
tams_sandra@svvsd.org

Financial Services Department

395 S. Pratt Parkway Longmont, CO 80501

Phone: 303-682-7203 Fax: 303-682-7343



BUDGET DEVELOPMENT PROCESS

State of Colorado

The District's budget development timeline is guided by the State of Colorado's budget timeline and statutory requirements.

The State releases the Governor's budget proposal by November 1 which gives preliminary state budget information for the following school year. The School Finance Act, which determines state funding for school districts, is usually passed by the end of April, but has been delayed the past two years due to the fiscal uncertainties caused by the impact of COVID on the State budget. Funding is typically revised the following January after actual pupil counts and assessed valuation are finalized.

Within that context, the State requires that the District's proposed budget be presented to the Board of Education at least 30 days prior to the beginning of the fiscal year (July 1) and that the District publish a public notice within 10 days of submitting the proposed budget to the Board. A public hearing must be held after the publishing of the public notice and prior to the adoption of the budget. The budget must be adopted by the Board prior to the beginning of the fiscal year.

The State allows for districts to amend their budgets at any time prior to January 31. After January 31, a supplemental budget may be authorized only if additional funds become available to the District.

Budget Goals and Priorities

In January, the Finance Department provides the Board of Education with a long-term budget overview. The Board reviews the overview and accountability needs and works with the Superintendent to set the District focus, goals and priorities for the budget development.

Personnel

Because salaries and benefits account for 85% of the General Fund budget, the allocation of staffing resources is a critical part of the budgeting process. The process is facilitated by the use of staffing plans that are created by the Finance Department and distributed to each school and department by the Human Resources Department in early February. The staffing plans allocate the number of positions that each school and department may utilize in the upcoming year. They are completed collaboratively by Human Resources staff, central administrative staff and school/department staff. In March, the staffing plans are reconciled to the accounting software and controls are put into place to prevent hiring of staff beyond what is approved through the budgeting process.

The number of positions on each school staffing plan is determined by formulas and ratios using criteria such as projected enrollment numbers that are provided by the Planning Department, type of school (elementary, K-8, middle or high school) and risk factors such as eligibility for Title I funding and number of students that qualify for free or reduced meals. The Finance Department, Human Resources and Area Assistant Superintendents collaborate each January to finalize the criteria that is used. Additional positions are allocated to the schools by individual departments for specialized needs such as Special Education and Preschool programming. Schools may also request additional ongoing or one-year only positions to accommodate focus areas or specialized needs of the individual schools. The requests are typically submitted to the Superintendent's Cabinet in March and are approved in April based on district goals and priorities. In August and September, Human Resources works with Principals and Area Assistant Superintendents to review the staffing needs of the schools based on actual enrollment and reallocate staffing and/or request new positions at Cabinet if needed.



Department staffing plans are created by using the previous year's positions as a starting point. Additional positions funded by grants may also be added. Grant-funded positions must be reauthorized each year after verifying that funds will be available. Departments may also request additional staffing by submitting requests to Cabinet.

The District's compensation package is typically approved by the Board of Education in April or May following negotiations with the St. Vrain Valley Education Association. The compensation information is combined with the approved staffing allocations and available benefits enrollment information to establish the budget for salary and benefits. Updated insurance enrollment information is provided to the Budget office in October for inclusion in the amended budget.

Discretionary (Non-personnel) Budgets

Each school and department is allocated a non-personnel budget that is developed with the Finance Department's budget staff each February.

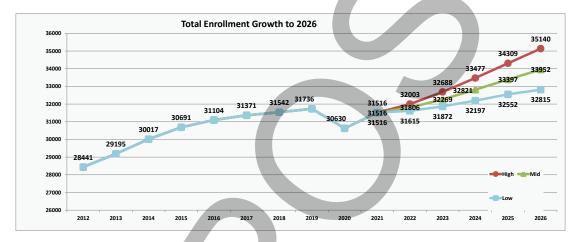
Funds are initially allocated to schools based on projected student enrollment numbers, and are updated mid-year once actual student counts are finalized.

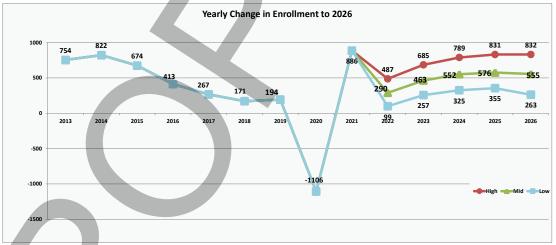
The allocations to departments use the prior year budget as a starting point, and additional funds may be requested and approved. Requests for additional funds, along with justification for the requests, are submitted to Cabinet in March and approved in April in alignment with the District's goals and priorities.



ENROLLMENT TRENDS AND FORECAST

En	rolln	nent	Proje	ction	s for	St. V	/rain	Valle	y Sc	hool	Distr	ict 20	22-2	026	7	
		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Total Enrollment *	Low	28441	29195									31615	31872	32197	32552	32815
	Mid	28441	29195	30017	30691	31104	31371	31542	31736	30630	31516	31806	32269	32821	33397	33952
	High										1	32003	32688	33477	34309	35140
Mid-level Growth Rate			2.7%	2.8%	2.2%	1.3%	0.9%	0.5%	0.6%	-3.5%	2.9%	0.9%	1.5%	1.7%	1.8%	1.7%
		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Enrollment Growth	Low											99	257	325	355	263
	Mid		754	822	674	413	267	171	194	-1106	886	290	463	552	576	555
	High											487	685	789	831	832





Enrollment Trends and Forecast

^{*} Enrollment numbers on this page exclude tuition paying and Colorado Preschool Program funded preschool students, but include Special Education Preschool Students.



PROPERTY TAX FUNDING

Approximately 45.4% of the District's General Fund revenue comes from local property taxes (including mill levy overrides), amounting to about \$171.2 million. Property taxes also fund the repayment of the District's general obligation debt through the Bond Redemption Fund, amounting to \$72.3 million in FY23.

The amount of property tax owed by a taxpayer for the school district is based on the property's assessed valuation, multiplied by the district's mill levy, and then divided by one thousand (one mill is equal to one dollar per \$1,000 of assessed value). Assessed valuation and mill levy rates are certified annually each December, and collected the following year. The District's current mill levy is 57.358, which was certified in December of 2021 for collection in 2022. The assessed value of a property is determined by multiplying its market value by the assessment rate, which is 29% for commercial properties, and -% for residential properties in 2021. For example, to find the 2021 property tax owed in 2022 for a home with a market value of \$-:

Market Value	×	Assessment Rate	×	Mill Levy	7	1,000 =	= ()	Annual Property Tax
\$400,000	×	7.15%	×	57.358	/	1,000 =	=	\$ 1,640.44

The District's total mill levy actually comprises four different levies. The General Fund Levy (25.995 mills) is the portion of Total Program Revenue that is set by the State and detailed on page 49. The Abatement Levy (0.223 mills) provides funding for previously assessed taxes that were abated or refunded by the county and were not received by the district in a prior tax year. The Mill Levy Overrides (13.590 mills) are voter-approved levies for operating expenses related to specific purposes, listed on page 48. Finally, the Debt Service Levy (17.550 mills) provides funding to pay the principal and interest payments on voter-approved general obligation bonds used to fund capital construction projects such as new schools and improvements to existing schools.

The table below shows the history of St. Vrain's property tax mill levies for the past 10 years:

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF PROPERTY TAX LEVIES CALENDAR YEARS 2012 - 2021

_	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Fund Levy	24.995	24.995	24.995	24.995	24.995	24.995	24.995	24.995	24.995	25.995
Abatement Levy	0.311	0.294	0.288	0.502	0.810	0.259	0.250	1.424	0.407	0.223
Mill Levy Override	13.394	13.590	13.590	13.590	13.590	13.590	13.590	13.590	13.590	13.590
General Operating Subtotal	38.700	38.879	38.873	39.087	39.395	38.844	38.835	40.009	38.992	39.808
Debt Service Levy	14.800	14.800	14.800	14.800	17.550	17.550	17.550	17.550	17.550	17.550
Total	53.500	53.679	53.673	53.887	56.945	56.394	56.385	57.559	56.542	57.358

SUMMARY OF NET ASSESSED VALUE BY COUNTY

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Boulder County	\$1,486,058,110	\$1,494,900,217	\$1,513,034,671	\$1,736,453,293	\$1,738,703,615	\$1,975,592,867	\$1,990,460,116	\$2,226,037,325	\$2,231,864,438	\$2,426,811,835
Weld County	931,653,960	906,931,162	859,911,270	1,155,572,170	1,234,100,985	1,239,011,575	1,432,932,917	1,933,877,292	1,848,463,092	1,666,998,520
Larimer County	11,102,180	10,633,900	10,476,070	12,076,858	12,076,494	13,152,385	13,157,618	14,011,716	14,181,258	16,294,426
Broomfield County	7,774,007	7,881,418	5,539,040	4,237,641	1,840,701	2,204,822	3,500,184	2,372,908	2,627,929	2,011,350
Total Assessed Value	\$2,436,588,257	\$2,420,346,697	\$2,388,961,051	\$2,908,339,962	\$2,986,721,795	\$3,229,961,649	\$3,440,050,835	\$4,176,299,241	\$4,097,136,717	\$4,112,116,131
Percent Change		(0.67)%	(1.30)%	21.74 %	2.70 %	8.14 %	6.50 %	21.40 %	(1.90)%	0.37 %

Property Tax Funding 18

ST. VRAIN VALLEY SCHOOLS academic excellence by design



ORGANIZATIONAL SECTION ADOPTED BUDGET 2022 - 2023 Fiscal Year



District Governance

The St. Vrain Valley School District RE-1J is a body corporate and a political subdivision of the State of Colorado. It was organized in 1961 for the purpose of operating and maintaining an educational program for the school-age children residing within its boundaries.

The District is governed by an elected seven-member board. School board members represent different geographic districts, but are elected by voters in the entire district. The unpaid board members serve four-year terms and are limited to two terms.

The District, under the governance of the Board of Directors, has the authority to determine its own budget, levy taxes, and issue bonded debt without approval from the State or by another government, making it fiscally independent.



Board of Education Members (front to back)

Richard Martyr	Joie Siegrist	Meosha Brooks				
Treasurer	President	Member				
District E	District A	District D				
2015-2023	2012-2023	2021-2025				

Karen Ragland	Sarah Hurianek	Jim Berthold	Chico Garcia
Vice President	Member	Secretary	Member
and Assistant Secretary	District F	District C	District G
District B	2021-2025	2019-2023	2019-20
2017-2025			

District Governance 20

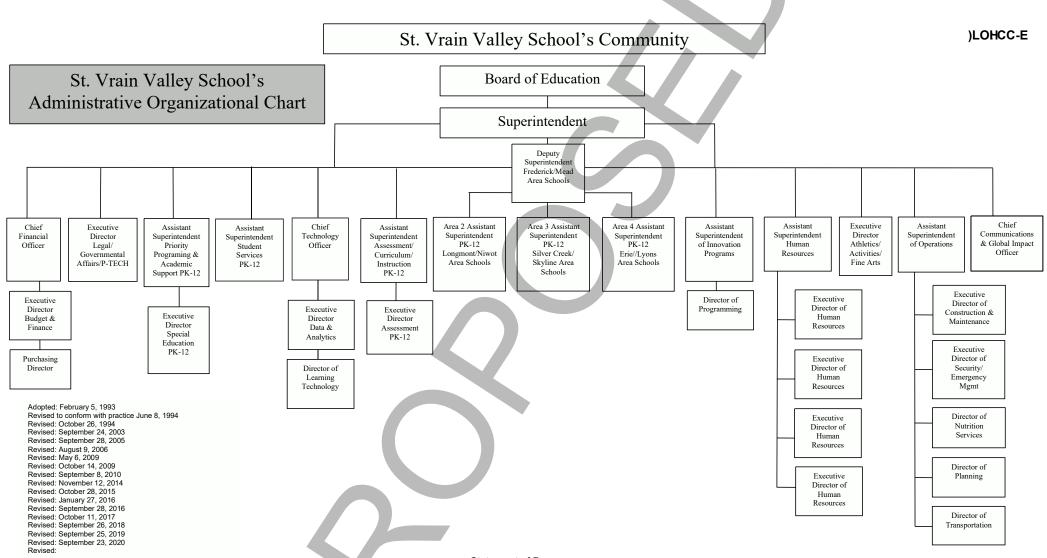
Superior

Boulder County, Bureau of Land Management, Esri, HERE Garmin, NCREMENT P, NGA, USGS Hen

E 144th Ave

Northglenn E 120th Ave

Nederland



Statement of Purpose

The leadership structure of the St. Vrain Valley School District represents a systems approach to student, teacher and staff achievement and well-being. This structure is designed to maximize organizational performance and optimize resources dedicated to the alignment of standards, curriculum, instruction and assessment, as well as technology, professional development, communications, and partnerships with business and industry, post-secondary institutions, parents and other stakeholders.



The St. Vrain Valley School District is projected to serve 32,777 PreK-12 students in 55 schools spread out over 411 square miles. These schools include 1 Preschool center, 25 Elementary Schools, 3 K-8 schools, 8 Middle Schools, 1 Middle/Senior High School, 7 Traditional High Schools, 1 Alternative High School, 2 Online Schools, 1 Homeschool Enrichment School and 6 Charter Schools.

The District also has 3 centers that serve students in specialized programs while the students are enrolled in their neighborhood schools. These are the Career Elevation and Technology Center, the Innovation Center and Main Street School.

In addition to PreK-12 education, St. Vrain Valley School District provides many opportunities for students to obtain post-secondary education through programs such as Pathways in Technology (P-TECH), Concurrent Enrollment at area colleges and universities, AP Classes and Industry Certifications.



St. Vrain Valley Schools Innovation Center



Erie High Feeder

The Erie High feeder system covers the Town of Erie and its surrounding area, mostly in Weld County.

- Black Rock Elementary
- Erie Elementary
- Grand View Elementary
- · Highlands Elementary
- Red Hawk Elementary
- Soaring Heights PK-8
- Erie Middle
- Erie High

Frederick High Feeder

The Frederick High feeder system covers the towns of Firestone, Frederick, and Dacono in Weld County and their surrounding areas.

- SPARK! Discovery Preschool
- Centennial Elementary
- Legacy Elementary
- Prairie Ridge Elementary
- Thunder Valley K-8
- Coal Ridge Middle
- Frederick High

Longmont High Feeder

The Longmont High feeder system covers Northwest Longmont, the Town of Hygiene and areas to the north of the towns, all in Boulder County.

- · Central Elementary
- Hygiene Elementary
- Mountain View Elementary
- Northridge Elementary
- Sanborn Elementary
- Longs Peak Middle
- Westview Middle
- Longmont High

Lyons Middle/Senior High Feeder

The Lyons Middle/Senior High feeder system covers the Town of Lyons and the surrounding area in Boulder County and extends to the north into Larimer County.

- Lyons Elementary
- Lyons Middle/Senior High

Mead High Feeder

The Mead High feeder system covers the Town of Mead and the surrounding area in Weld County as well as the northeast corner of Boulder County.

- Mead Elementary
- Mead Middle
- Mead High



Niwot High Feeder

The Niwot High feeder system covers south Longmont, the town of Niwot and the surrounding area primarily in Boulder County.

- Burlington Elementary
- Indian Peaks Elementary
- Niwot Elementary
- Sunset Middle
- Niwot High

Skyline High Feeder

The Skyline High feeder system generally covers Eastern Longmont in Boulder County.

- Alpine Elementary
- Columbine Elementary
- Fall River Elementary
- · Rocky Mountain Elementary
- Timberline PK-8 School
- Trail Ridge Middle
- Skyline High

Apex Homeschool Program

The Apex Homeschool Program provides classes to supplement and support the education that students receive from their parents at home. The program is located in Longmont and serves K-12 students from throughout the District.

Silver Creek High Feeder

The Silver Creek High feeder system covers southwest Longmont, and the area to the southwest of town in Boulder County.

- Blue Mountain Elementary
- Eagle Crest Elementary
- Longmont Estates Elementary
- Altona Middle
- Silver Creek High

Charter Schools

Charter schools are semi-autonomous schools operating under the oversite of the district.

- Aspen Ridge Preparatory School
- Carbon Valley Academy
- Firestone Charter Academy
- Flagstaff Academy
- St. Vrain Community Montessori School
- Twin Peaks Charter Academy

New Meridian High School

New Meridian High School (formerly Old Columbine High School), an alternative High School that serves high school students from throughout the District, is located at our Global Acceleration Campus. New Meridian is a small structured school that allows students to earn credits on a quarterly basis and provides additional opportunities for developing the social skills needed to positively contribute to the community.



St. Vrain Virtual High School

St. Vrain Virtual High School (formerly St. Vrain Online Global Academy) serves 9-12 graders throughout the District. The program allows students the flexibility of completing their coursework at the time of their choice while having the benefit of local teachers in classrooms located at the Global Acceleration Campus to provide additional support and assistance.

St. Vrain LaunchED Virtual Academy

LaunchED was established in 2020 as an online instructional program to provide an option for students with health concerns or other special circumstances that prevented them from attending school in person. In FY22, LaunchED became a fully-accredited online school available to all District students from grades K-12. The online classes are taught by St. Vrain Valley School District staff, utilizing District curriculum and incorporating a variety of high-quality academic and curricular resources. LaunchED classes align with Colorado Academic Standards and District expectations for each grade level K-12.

Innovation Center

The Innovation Center (IC) is in Longmont and serves high school students from throughout the District in programs that provide experiential opportunities that focus on designing and engineering technology solutions for industry and community partners. The Innovation Center was created to provide professional STEM experiences through industry partnerships and paid work for students. In addition to multiple programs for obtaining post secondary credit, IC offers the following programs and certifications:

- Aeronautics
- Bioscience
- Cybersecurity
- Entrepreneurship
- IC Studios
- Information & Communications Technology
- P-TECH
- Pathways to Teaching (P-TEACH)
- Robotics
- STEM Education
- Virtual & Digital Design
- * Apple Certification Device Specific
- * Certified Entry-Level Python Programmer
- * CompTIA A+ Software Certification
- * CompTIA A+ Hardware Certification
- * TriCastor Operator Certification
- * UAS Pilot Certification



Main Street School

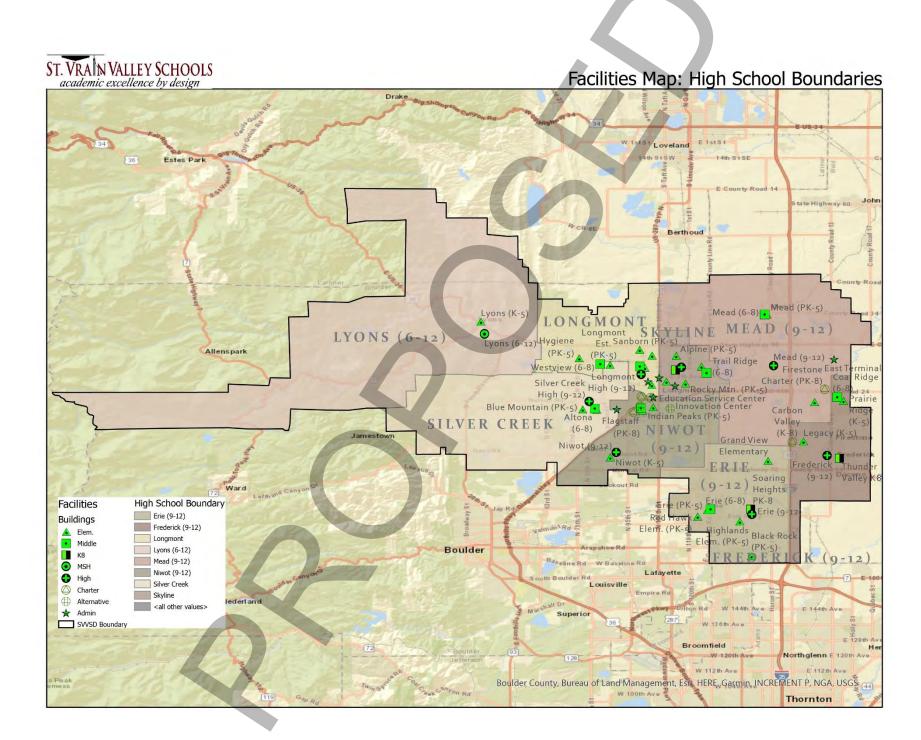
Main Street School in Longmont provides Special Education services to K-12 students from schools throughout the District in a collaborative learning community dedicated to fostering self-advocacy and independence. Enrollment and placement at Main Street School is done through the special education Individualized Education Program (IEP) process.

Life Skills Alternative Cooperative Education Services (LSACE) at Main Street School provides post-secondary transition services for students 18-21 years of age who have completed their high school credits and have socially graduated. The program focuses on building independent living skills, career/employment skills, community based education and functional academics.

Career Elevation and Technology Center

The Career Elevation and Technology Center (CETC) is one of eight Career and Technical Education centers in the state of Colorado. It is located in Longmont at our Global Acceleration Campus, but serves high schools students from throughout the District. CETC offers classes that provide real-world, hands-on experiences in pathways that are high-wage, high-growth, high-demand and with a post-secondary trajectory. CETC offers the following programs.

- * Advanced Manufacturing
- * Agricultural Sciences
- * Automotive Technology
- * Health Sciences
- * Interactive Media Technology
- * Internships
- * Pre-Law
- * Prostart and Culinary Arts
- Welding and Fabrication Technology





STUDENT ENROLLMENT BY SCHOOL

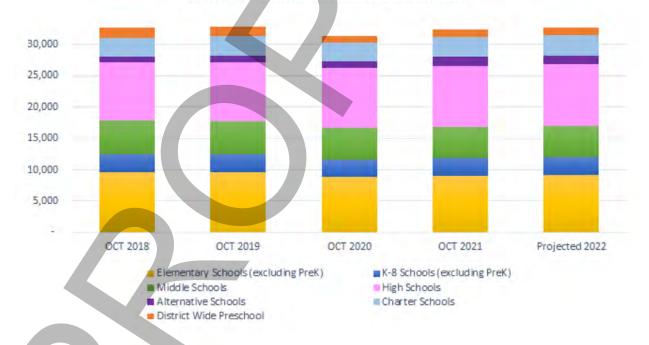
Location	OCT 2018	OCT 2019	OCT 2020	OCT 2021	Projected 2022
Elementary Schools (excluding PreK)					
Alpine Elementary	460	417	361	347	344
Black Rock Elementary	537	539	518	553	583
Blue Mountain Elementary	544	585	522	513	516
Burlington Elementary	389	369	311	289	292
Centennial Elementary	584	529	489	485	492
Central Elementary	348	346	282	309	307
Columbine Elementary	278	259	240	227	221
Eagle Crest Elementary	557	544	457	403	408
Erie Elementary	306	302	299	307	323
Fall River Elementary	510	483	462	452	446
Grand View Elementary	241	325	340	386	417
Highlands Elementary	-	. 323	- 3.10	219	277
Hygiene Elementary	293	308	289	293	297
Indian Peaks Elementary	285	282	263	230	221
Legacy Elementary	528	528	456	446	445
Longmont Estates Elementary	319	317	284	280	289
Lyons Elementary	316	288	244	264	260
Mead Elementary	563	603	537	665	707
Mountain View Elementary	259	255	236	234	229
Niwot Elementary	400	419	378	369	351
Northridge Elementary	291	289	251	274	278
Prairie Ridge Elementary	437	454	436	430	428
Red Hawk Elementary	553	544	547	561	574
Rocky Mountain Elementary	343	344	325	309	315
Sanborn Elementary	360	333	291	240	240
	9,701		8,818	9,085	
Elementary Schools Total	9,701	9,662	8,818	9,085	9,260
K-8 Schools (excluding PreK)	1,000	1 126	1,187	1,147	1 105
Soaring Heights PK-8	873	1,126 851	782	825	1,195 834
Thunder Valley K-8 Timberline PK-8	918	850	788	792	769
K-8 Schools Total					
	2,791	2,827	2,757	2,764	2,798
Middle Schools	926	920	704	705	903
Altona Middle	826 807	830 823	794 816	795 819	803 832
Coal Ridge Middle Erie Middle	807	823 826	790	782	
	460	458	426	391	765
Longs Peak Middle					390
Mead Middle	495	478	489	533	554
Sunset Middle	482	453 680	430	395	380
Trail Ridge Middle	711	680	609	549	532
Westview Middle	740	713	706	648	623
Middle Schools Total	5,322	5,261	5,060	4,912	4,879
High Schools	1 240	1 467	1.000	1 712	1 000
Erie High	1,349	1,467	1,609	1,713	1,803
Frederick High	1,076	1,181	1,213	1,331	1,363
Longmont High	1,307	1,261	1,265	1,275	1,268
Lyons Middle Senior	398	397	398	366	371
Mead High	1,124	1,147	1,086	1,083	1,114
Niwot High	1,178	1,177	1,200	1,287	1,326



STUDENT ENROLLMENT BY SCHOOL

Location	OCT 2018	OCT 2019	OCT 2020	OCT 2021	Projected 2022
Silver Creek High	1,414	1,349	1,301	1,274	1,255
Skyline High	1,472	1,482	1,520	1,487	1,423
High Schools Total	9,318	9,461	9,592	9,816	9,923
Traditional School Total	27,132	27,211	26,227	26,577	26,860
Alternative Schools					
Apex Homeschool	724	804	784	717	715
LaunchEd Academy	-	-		585	450
New Meridian High School	113	114	111	98	105
St Vrain Virtual High School	108	128	107	61	90
Alternative Schools Total	945	1,046	1,002	1,461	1,360
<u>Charter Schools</u>					
Aspen Ridge Preparatory School	402	439	482	503	557
Carbon Valley Academy	204	198	193	211	300
Firestone Charter Academy	564	579	611	617	646
Flagstaff Academy	868	874	786	748	738
St Vrain Community Montessori School	227	219	223	228	241
Twin Peaks Charter Academy	758	729	808	830	844
Charter Schools Total	3,023	3,038	3,103	3,137	3,326
District Total without PreK	31,100	31,295	30,332	31,175	31,546
District Wide Preschool	1,539	1,560	980	1,231	1,231
Total with PreK	32,639	32,855	31,312	32,406	32,777
Percent Change		0.66	(4.70)	3.49	1.14

October Count Student Enrollment





BUDGET INFORMATION

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a balanced set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition, construction or remodeling of major capital facilities (capital projects funds), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as subfunds), Bond Redemption Fund, and the Building Fund:

General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

Colorado Preschool Program Fund – This fund is reported as a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

Risk Management Fund – This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, insurance premiums, and the payment of related administration expenses.

Debt Service Fund – The District has one debt service fund, the Bond Redemption Fund. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

Capital Projects Funds – The District has two capital projects funds, the Building Fund and the Capital Reserve Capital Projects Fund. The *Building Fund* accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. The *Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Budget Information 31



BUDGET INFORMATION

The other "non-major" governmental funds of the District are Special Revenue Funds — These funds account for revenues derived from earmarked revenue sources, federal and state grants, charges for food service, charges for supporting educational services, and tuition. The "non-major" Special Revenue Funds consist of the Nutrition Services Fund, Governmental Designated-Purpose Grants Fund, Community Education Fund, Fair Contributions Fund, and Student Activities Special Revenue Fund.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the District's self-funded dental and medical insurance plans.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District does not have any fiduciary funds.

Budget Information 32



BUDGET DEVELOPMENT TIMELINE

Month	Activity
December	Long-term budget projections are updated by the Budget Director.
January	The Board of Education reviews the long-term budget overview and accountability needs and sets District focus, goals, and priorities for the next fiscal year. The Finance Department, Human Resources and Area Assistant Superintendents collaborate to develop the formulas and ratios that will be used in the following fiscal year to allocate staffing resources to individual schools based on criteria such as enrollment count and number of student that qualify for free and reduced meals.
February	The Planning Department provides the District with enrollment projections and staffing plans for each of the schools are developed using the established staffing guidelines. Individual schools and departments submit discretionary budget requests for the upcoming fiscal year.
March/April	Requests for additional staffing and discretionary budget needs are presented to the Superintendent's Cabinet and approved based on goals and priorities of the District.
Мау	The proposed budget is presented to the Board of Education and posted to the District website. The public comment period begins, and extends through the public hearing in June.
June	The District conducts a public hearing on the proposed budget. The proposed budget is approved by the Board of Education.
Aug/Sept	Staffing adjustments are made to accommodate actual enrollment and needs of schools and information is provided to the Budget Director for inclusion in the amended budget.
October	Updated health insurance election information is presented to the Finance Department.
December	Mill Levies are certified by the Board of Education for the following tax year. Budget amendments are prepared.
January	The amended budget is reviewed by Cabinet. The amended budget is approved by the Board of Education.







FINANCIAL SECTION

ADOPTED BUDGET

2022 - 2023 Fiscal Year

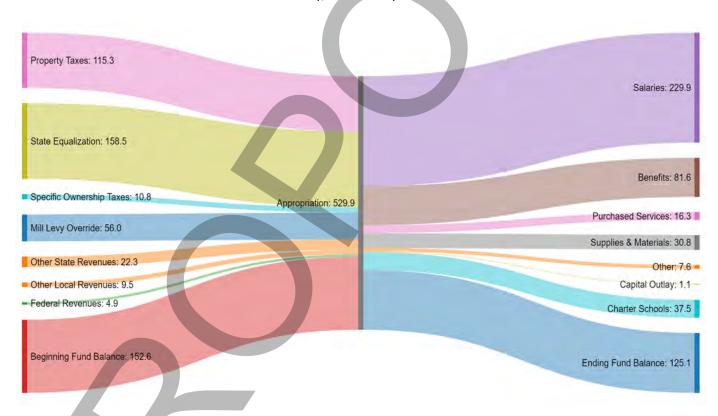


FUND 10 - GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted revenues in the General Fund are \$377,366,233. The total budgeted expenditures in the General Fund are \$404,796,129. Therefore, the General Fund fund balance is budgeted to decrease by \$27,429,896 in Fiscal Year 2023. Fund balance reserves of \$152,570,961 are also appropriated in the General Fund. A portion of the reserve appropriation includes \$8,292,000 for contingency reserve as required by Board policy, and \$12,437,000 for constitutionally-required TABOR reserves. The total General Fund budget appropriation for the year ending June 30, 2023 is \$529,937,194.

Fund 10 Appropriation

(\$ In Millions)



Fund 10 - General Fund 36



BUDGET DEVELOPMENT ASSUMPTIONS

1.	2023 Fiscal Year Budget	This budget for the school year July 1, 2022 - June 30, 2023 (FY23) is presented based on the Colorado Public Schools Finance Act of 1994, as amended.
2.	Pupil Membership	This budget is based upon a PK-12 student headcount of 32,777.
3.	Funded Pupil Count	Pupil Membership is the estimated number of PK-12 students attending SVVSD per count projections. Funded pupil count (FPC) is based on whether those students are funded at full-time, half-time, or may be tuition-based preschool students for which the District does not receive additional funding. The FPC for this budget is 31,161.4, an increase of 92.2 (0.30%) above FY22.
4.	Instructional Supplies and Materials	District policy requires the budget include \$269 per student for instructional supplies, books, field trips and capital outlay. The required minimum instructional supplies and materials budget is \$7,487,723. This is based on 27,835.4 FPC (FPC net of charter schools).
5.	Capital Reserve/Risk Management	District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least \$426 per student for FY23. A total of \$11,857,880 is included in FY23. This includes \$4,176,932 to the Risk Management Fund, and \$7,589,145 to the Capital Reserve Fund. The remaining \$91,803 is allocated to the Capital Reserve Fund from the CPP Fund.
6.	State Equalization Program	Based on anticipated appropriation from the Colorado State Budget, the District is expecting \$9,346.96 as per pupil revenue (PPR) for FY23. PPR was \$8,819.73 for FY22.
7.	Mill Levy Override	The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included in the tables below.
8.	Charter Schools	The District's allocations to the charter schools are detailed on page 50.
9.	Contingency Reserve	For FY23, a 2.0% Board-established contingency reserve is calculated on seven operating funds and is maintained entirely within the budget of the General Fund.
10.	TABOR Emergency Reserve	The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) and is held in cash and investments in the Constitution

Fund 10 - General Fund 37

in the General Fund.



BUDGET DEVELOPMENT ASSUMPTIONS

11. School Allocations

Schools are allocated a supplies and materials budget based on student enrollment. Staffing is allocated based on student-teacher ratios, focus programs, and individual school needs. Schools are not allowed to carry over unexpended General Fund budgets from year-to-year unless identified for a specific purpose and explicitly authorized.

12. Salaries and Benefits

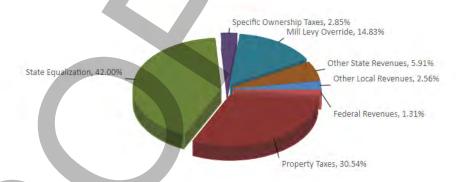
Salaries expense includes an average increase of 7.69%, and funding for education advancement on the salary schedule. Benefits expense includes the additional PERA funding required and net increase in health and dental insurance premiums. This is the case for each fund that pays salaries and benefits.



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF GENERAL FUND REVENUES AND EXPENDITURES FISCAL YEARS ENDING 2021 - 2023

	Actual 6/30/21	Adopted Budget 6/30/22	Amended Budget 6/30/22	Projected Actual 6/30/22	Adopted Budget 6/30/23
Sources of Revenues	'				
Local Revenues	\$ 184,653,657 \$	183,159,717 \$	186,991,868 \$	185,059,941 \$	191,629,884
State Revenues	149,735,149	176,550,007	179,467,759	185,191,257	194,575,454
Federal Revenues	35,993,311	20,000,429	19,485,369	19,967,243	4,941,242
Primary General Fund Revenues	370,382,117	379,710,153	385,944,996	390,218,441	391,146,580
Revenue Allocations					
Capital Reserve Fund	(7,091,399)	(9,735,637)	(13,676,042)	(13,786,912)	(7,589,145)
Risk Management Fund	(4,439,370)	(4,745,743)	(4,745,743)	(4,745,743)	(4,176,932)
Colorado Preschool Program Fund	(1,502,222)	(1,661,769)	(1,883,931)	(1,900,652)	(2,014,270)
Total Revenue Allocations	(13,032,991)	(16,143,149)	(20,305,716)	(20,433,307)	(13,780,347)
Total General Fund Revenues	357,349,126	363,567,004	365,639,280	369,785,134	377,366,233
Other Sources	 13,986,026	•	-	-	
Total Revenues and Other Sources	371,335,152	363,567,004	365,639,280	369,785,134	377,366,233
Expenditures	358,223,054	385,782,242	387,058,736	371,259,978	404,796,129
Transfers (in) out	148,541	-	-	551,649	-
Total Expenditures & Transfers	358,371,595	385,782,242	387,058,736	371,811,627	404,796,129
Excess of Revenues and Other Sources					
Over Expenditures & Transfers	\$ 12,963,557 \$	(22,215,238)	(21,419,456) \$	(2,026,493) \$	(27,429,896)

GENERAL FUND REVENUE SOURCES FISCAL YEAR ENDING 2023



Summary of General Fund Revenue	Adopted Budget 2023	%
Property Taxes	\$ 115,262,492	30.54 %
State Equalization (net of direct allocations to other funds)	158,501,809	42.00
Specific Ownership Taxes	10,768,019	2.85
Mill Levy Override	55,963,243	14.83
Other State Revenues	22,293,298	5.91
Other Local Revenues	9,636,130	2.56
Federal Revenues	 4,941,242	1.31
Total	\$ 377,366,233	100.00 %



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND

SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY FISCAL YEARS ENDING 2021 - 2023

	Actual	Adopted Budget	Amended Budget	Projected Actual	Adopted Budget
Davisson	6/30/21	6/30/22	6/30/22	6/30/22	6/30/23
Revenues Local Revenues	¢ 104 CF2 CF7	¢ 102 150 717	t 100 001 000	¢ 195 050 041	÷ 101 630 994
State Revenues	149,735,149	\$ 183,159,717 ! 176,550,007	179,467,759	185,191,257	
Federal Revenues				19,967,243	194,575,454
Revenue Allocations	35,993,311	20,000,429	19,485,369	19,907,245	4,941,242
Capital Reserve Fund	(7,091,399)	(9,735,637)	(13,676,042)	(13,786,912)	(7,589,145)
Risk Management Fund	(4,439,370)		(4,745,743)	(4,745,743)	(4,176,932)
Colorado Preschool Program Fund	(1,502,222)		(1,883,931)	(1,900,652)	(2,014,270)
Total Revenues	357,349,126	363,567,004	365,639,280	369,785,134	377,366,233
Other Sources	$\overline{}$	303,307,004	303,039,280	303,763,134	377,300,233
	13,986,026	252 557 004	265 620 200	200 705 424	
Total Revenues and Other Sources	371,335,152	363,567,004	365,639,280	369,785,134	377,366,233
Expenditures					
Instruction					
Direct Instruction					
Preschool	5,297,584	7,499,897	7,393,982	6,500,198	8,478,301
Elementary School	48,851,999	58,355,775	59,134,210	58,013,087	66,205,708
Middle School	24,630,833	29,777,378	29,632,475	29,800,496	31,631,120
High School	35,125,082	43,753,736	43,550,544	43,599,259	46,432,213
Other Regular Education	33,088,985	29,333,995	30,496,638	24,069,878	31,691,232
Special Programs	26,504,051	27,420,584	26,836,252	26,635,789	30,243,213
Subtotal-Direct Instruction	173,498,534	196,141,365	197,044,101	188,618,707	214,681,787
Indirect Instruction					, , , , ,
Pupil Support Services	21,828,378	23,190,249	23,527,326	23,293,696	25,462,238
Instructional Staff Support	12,065,944	15,395,720	15,433,344	12,716,250	16,801,224
School Administration	23,987,968	26,133,396	26,431,077	25,329,483	28,185,407
Subtotal-Indirect Instruction	57,882,290	64,719,365	65,391,747	61,339,429	70,448,869
Total Instruction	231,380,824	260,860,730	262,435,848	249,958,136	285,130,656
Other Expenditures	232,300,024		202,400,040	243,330,130	203,130,030
General Administration	2,646,986	3,904,357	3,967,893	3,328,613	3,700,153
Fiscal Services	3,836,567	5,330,830	6,290,575	4,512,942	5,547,562
Operations/Maintenance/Custodial	27,669,387	28,099,558	27,809,869	28,459,552	31,333,228
Pupil Transportation	7,655,731	12,102,197	11,433,902	10,657,020	13,014,498
Central Services	16,210,807	19,175,081	19,695,769	18,017,349	21,167,408
Other Uses	36,086,110	20,855,164	20,388,299	21,597,793	7,368,002
Charter Schools	32,736,642	35,454,325	35,036,581	34,728,573	37,534,622
Total Other Expenditures	126,842,230	124,921,512	124,622,888	121,301,842	119,665,473
Total Expenditures	358,223,054	385,782,242	387,058,736	371,259,978	404,796,129
Revenues Less Expenditures	13,112,098	(22,215,238)	(21,419,456)	(1,474,844)	(27,429,896)
Transfers in (out)	(148,541)	- (22)213)230)	-	(551,649)	-
Net Change in Fund Balance	12,963,557	(22,215,238)	(21,419,456)	(2,026,493)	(27,429,896)
Net Change in Fund Balance	12,303,337	(22,213,238)	(21,413,430)	(2,020,433)	(27,423,830)
Fund Balance, Beginning	141,633,897	141,641,829	154,597,454	154,597,454	152,570,961
Fund Balance, Ending	154,597,454	119,426,591	133,177,998	152,570,961	125,141,065
Nonspendable - deposits, prepaids	1,818,922	1,552,573	1,818,922	1,818,922	1,818,922
Restricted for TABOR	11,729,475	11,825,000	12,051,000	10,135,000	12,437,000
Restricted for Federal Contract	2,864,899	2,184,470	2,359,094	2,306,331	2,055,475
Committed for Contingencies	7,819,650	7,884,000	8,034,000	6,757,000	8,292,000
Committed for BOE Allocations	15,458,380	15,254,000	15,458,380	12,660,077	12,660,077
Assigned for Subsequent Year Expenditures	29,231,962	26,000,000	29,231,962	32,500,000	32,500,000
Assigned for Mill Levy Override	52,406,499	52,055,499	53,217,938	53,702,431	51,656,816
Unassigned Fund Balance	\$ 33,267,667				
			. ,:,:-=		, ., .,



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FISCAL YEARS ENDING 2021 - 2023

		Actual 6/30/21		Adopted Budget 6/30/22	Amended Budget 6/30/22	Projected Actual 6/30/22	Adopted Budget 6/30/23
Revenues							
Local Revenues Property Taxes	\$	104,176,013	ċ	108,461,629	\$ 107,812,767	\$ 107,884,201 \$	115,262,492
Specific Ownership Taxes	ب	10,022,994	Ą	9,730,979	10,832,920	10,130,000	10,768,019
Mill Levy Override		55,800,190		54,720,751	55,963,243	56,021,156	55,963,243
Investment Income		159,390		175,000	55,000	110,000	300,000
Charges for Services		2,692,309		3,013,640	3,934,160	3,240,093	4,243,900
Other Local Sources	_	11,802,761	_	7,057,718	8,393,778	7,674,491	5,092,230
Total Local Revenues		184,653,657	_	183,159,717	186,991,868	185,059,941	191,629,884
State Revenues		135,022,653		156,833,549	160,157,617	162,840,555	172,282,156
State Equalization Special Education		8,104,333		7,961,293	8,256,207	8,354,478	11,256,207
Career and Technical Education		808,871	`	885,000	875,477	875,534	875,477
Transportation		2,181,463		2,062,956	2,081,965	2,081,965	2,081,965
Gifted and Talented		314,317		314,317	318,020	318,020	318,020
English Language Proficiency Act		1,662,775		1,662,775	813,348	813,348	813,348
BEST Grant		222,778		750,000	750,000	750,000	750,000
State On-Behalf Payment to PERA		7		4,700,000	4,700,000	4,700,000	4,700,000
Other State Revenues	-	1,417,959		1,380,117	1,515,125	4,457,357	1,498,281
Total State Revenues	-	149,735,149		176,550,007	179,467,759	185,191,257	194,575,454
Federal Revenues Other Federal Revenues		2,296,198		3,547,901	2 120 000	2 120 000	2,129,000
Build America Bond Rebates		1,435,631		1,437,528	2,129,000 1,435,631	2,129,000 1,435,631	1,435,631
Migrant Grant Pass Through BOCES		1,342		15,000	1,500	1,500	1,500
Federal COVID Relief		32,260,140		15,000,000	15,919,238	16,401,112	1,375,111
Total Federal Revenues		35,993,311		20,000,429	19,485,369	19,967,243	4,941,242
Revenue Allocations	$\overline{}$						
Capital Reserve Fund		(7,091,399)		(9,735,637)	(13,676,042)	(13,786,912)	(7,589,145)
Risk Management Fund		(4,439,370)		(4,745,743)	(4,745,743)	(4,745,743)	(4,176,932)
Colorado Preschool Program Fund	4	(1,502,222)		(1,661,769)	(1,883,931)	(1,900,652)	(2,014,270)
Total Revenue Allocations	4	(13,032,991)		(16,143,149)	(20,305,716)	(20,433,307)	(13,780,347)
Total Revenues		357,349,126		363,567,004	365,639,280	369,785,134	377,366,233
Other Sources		42.006.026					
Other Sources	_	13,986,026		262 567 004	265,620,280	260 795 124	277 266 222
Total Revenues and Other Sources	$\overline{}$	371,335,152		363,567,004	365,639,280	369,785,134	377,366,233
Expenditures							
Salaries		193,524,470		216,943,111	217,514,268	206,914,320	229,925,614
Benefits		66,408,240		78,019,683	77,089,362	76,027,992	81,568,795
Purchased Services		17,989,791		15,650,484	17,505,431	17,778,039	16,291,689
Supplies and Materials		23,192,006		27,807,042	27,583,775	23,666,445	30,806,593
Capital Outlay		15,292,113		1,036,264	2,036,264	3,395,092	1,079,080
Other Charter Schools		9,079,792 32,736,642		10,871,333 35,454,325	10,293,055 35,036,581	8,749,517 34,728,573	7,589,736 37,534,622
Total Expenditures	_	358,223,054		385,782,242	387,058,736	371,259,978	404,796,129
Revenues Less Expenditures	_	13,112,098		(22,215,238)	(21,419,456)	(1,474,844)	(27,429,896)
Transfers in (out)	_	(148,541)		-	-	(551,649)	-
Net Change in Fund Balance	_	12,963,557		(22,215,238)	(21,419,456)	(2,026,493)	(27,429,896)
							<u> </u>
Fund Balance, Beginning		141,633,897		141,641,829	154,597,454	154,597,454	152,570,961
Fund Balance, Ending		154,597,454		119,426,591	133,177,998	152,570,961	125,141,065
Nonspendable - deposits, prepaids		1,818,922		1,552,573	1,818,922	1,818,922	1,818,922
Restricted for TABOR		11,729,475		11,825,000	12,051,000	10,135,000	12,437,000
Restricted for Federal Contract		2,864,899		2,184,470	2,359,094	2,306,331	2,055,475
Committed for Contingencies Committed for BOE Allocations		7,819,650		7,884,000	8,034,000	6,757,000	8,292,000
Assigned for Subsequent Year Expenditures		15,458,380 29,231,962		15,254,000 26,000,000	15,458,380 29,231,962	12,660,077 32,500,000	12,660,077 32,500,000
Assigned for Mill Levy Override		52,406,499		52,055,499	53,217,938	53,702,431	51,656,816
Unassigned		33,267,667		2,671,049	11,006,702	32,691,200	3,720,775
Fund Balance, Ending	\$	154,597,454	\$	119,426,591			125,141,065
	=			, -,	. , ,,,,,,,,		, ,



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SCHEDULE OF GENERAL FUND REVENUES FROM LOCAL, STATE, AND FEDERAL SOURCES FISCAL YEARS ENDING 2021 - 2023

	Actual 6/30/21	Adopted Budget	Amended Budget	Projected Actual 6/30/22	Adopted Budget
Local Revenues	6/30/21	6/30/22	6/30/22	6/30/22	6/30/23
Taxes					
	\$ 104,176,013 \$	100 461 630	\$ 107,812,767	\$ 107,884,201 \$	115 262 402
Property Taxes		108,461,629 9,730,979		10,130,000	, ,
Specific Ownership Taxes	10,022,994		10,832,920		10,768,019
Mill Levy Override Total Taxes	55,800,190	54,720,751	55,963,243	56,021,156	55,963,243
rotar raxes	169,999,197	172,913,359	174,608,930	174,035,357	181,993,754
Other Local					
Investment Income	159.390	175,000	55,000	110,000	300.000
Charges for Services	2,692,309	3,013,640	3,934,160	3,240,093	4,243,900
Rental of Facilities	198,325	200,000	145,000	225,000	250,000
Indirect Cost Revenues	3,283,985	945,726	2,586,276	2,596,020	911,519
Services to Charter Schools	1,417,699	1,288,000	1,416,000	1,166,750	1,416,000
Other Local Revenues	6,902,752	4,623,992	4,246,502	3,686,721	2,514,711
Total Other Local	14,654,460	10,246,358	12,382,938	11,024,584	9,636,130
Total Local Revenues	184,653,657	183,159,717	186,991,868	185,059,941	191,629,884
Percent Change	104,033,037	(0.81)%	1.27 %	0.22 %	3.55 %
State Revenues		(0.01)/0	1.27 /0	0.22 /0	3.33 //
State Equalization	135,022,653	156,833,549	160,157,617	162,840,555	172,282,156
Special Education	8,104,333	7,961,293	8,256,207	8,354,478	11,256,207
Career and Technical Education	808,871	885,000	875,477	875,534	875,477
Transportation	2,181,463	2,062,956	2,081,965	2,081,965	2,081,965
Gifted and Talented	314,317	314,317	318,020	318,020	318,020
English Language Proficiency Act	1,662,775	1,662,775	813,348	813,348	813,348
BEST Grant	222,778	750,000	750,000	750,000	750,000
State On-Behalf Payment to PERA	222,770	4,700,000	4,700,000	4,700,000	4,700,000
Other State Revenues	1,417,959	1,380,117	1,515,125	4,457,357	1,498,281
Total State Revenues	149,735,149	176,550,007	179,467,759	185,191,257	194,575,454
	149,755,149	17.91 %	19.86 %	23.68 %	5.07 %
Percent Change		17.91 %	19.00 %	23.00 //	3.07 %
Federal Revenues					
Other Federal Revenues	2,296,198	3,547,901	2,129,000	2,129,000	2,129,000
Build America Bond Rebates	1,435,631	1,437,528	1,435,631	1,435,631	1,435,631
Migrant Grant Pass Through BOCES	1,342	15,000	1,500	1,500	1,500
Federal COVID Relief	32,260,140	15,000,000	15,919,238	16,401,112	1,375,111
Total Federal Revenues	35,993,311	20,000,429	19,485,369	19,967,243	4,941,242
Percent Change		(44.43)%	(45.86)%	(44.53)%	(75.25)%
Total Revenues Before Allocations	370,382,117	379,710,153	385,944,996	390,218,441	391,146,580
Percent Change		2.52 %	4.20 %	5.36 %	0.24 %
Revenue Allocations					
Capital Reserve Fund	(7,091,399)	(9,735,637)	(13,676,042)	(13,786,912)	(7,589,145)
Risk Management Fund	(4,439,370)	(4,745,743)	(4,745,743)	(4,745,743)	(4,176,932)
Colorado Preschool Program Fund	(1,502,222)	(1,661,769)	(1,883,931)	(1,900,652)	(2,014,270)
Total Revenue Allocations	(13,032,991)	(16,143,149)	(20,305,716)	(20,433,307)	(13,780,347)
Total General Fund Revenues	357,349,126	363,567,004	365,639,280	369,785,134	377,366,233
Percent Change	,,	1.74 %	2.32 %	3.48 %	2.05 %
Other Sources	13,986,026	-	- 2.32 /0	-	- 2.05 /0
Total General Fund Revenues and Other Sources	\$ 371,335,152 \$	363,567,004			
	 				
Percent Change		(2.09)%	(1.53)%	(0.42)%	2.05 %

^{*}FY 22 Adopted, Amended and Projected Actual percentages are in comparison to FY 21.
FY 23 Adopted percentages are in comparison to FY 22 Projected Actuals.



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET EXPENDITURES BY ACTIVITY AND OBJECT FISCAL YEAR ENDING JUNE 30, 2023

		Employee	Purchased	Supplies &	Other	Charter		
Item	Salaries	Benefits	Services	Materials	Expenses	Schools	Capital Outlay	Total
Direct Instruction Regular Instruction								
Preschool	\$ 5,594,339	\$ 2,127,454	\$ -	\$ 618,928			\$ 137,580	\$ 8,478,301
Elementary School	47,275,169	15,748,423	-	3,173,616	8,500		-	66,205,708
Middle School	22,590,181	7,485,062	-	1,555,877	-		-	31,631,120
High School	32,819,121	11,001,974	318,133	2,283,185	9,800	-	-	46,432,213
Gifted And Talented	564,739	173,625	2,000	42,000	2,000	-	-	784,364
Integrated Education	7,712,361	2,032,718	1,381,300	4,972,745	140,708	-	25,000	16,264,832
General Instructional Media	2,180,718	921,316	-	142,775		- '	-	3,244,809
Activities and Athletics	3,422,118	760,098	270,280	33,598	5,856	-	-	4,491,950
Other Regular Instruction	2,729,790	3,849,313	-	326,174	100.000	-	-	6,905,277
Total Regular Instruction	109,538,720	44,099,983	1,971,713	13,148,898	166,864	-	162,580	184,438,574
Special Education								
General	16,898,385	6,340,767	2,299,975	104,846	378,022	-	-	26,021,995
Hearing and Vision	297,805	95,082				-	-	392,887
Speech Language	2,892,726	935,605	-			-		3,828,331
Total Special Education	20,088,916	7,371,454	2,299,975	104,846	378,022	-		30,243,213
Total Direct Instruction	144,977,452	51,471,437	4,271,688	13,253,744	544,886	-	162,580	214,681,787
Indirect Instruction								
Pupil Support Services								
Student Support Services	895,952	247,149	_	36,302	11,000	_	_	1,190,403
Attendance and Social Work Services	4,312,201	1,505,270	564,676	30,262	19,200	-	-	6,431,609
Guidance Services	6,853,435	2,306,445	12,381	69,391	14,000	-	-	9,255,652
Health Services	3,758,715	1,400,322	-	14,628	4,000	-	-	5,177,665
Psychological Services	2,184,755	732,223		-	-	-	-	2,916,978
Audiology Services	141,373	37,530	-		-	-	-	178,903
Other Services	151,620	93,408		66,000		-	-	311,028
Total Pupil Support Services	18,298,051	6,322,347	577,057	216,583	48,200	-		25,462,238
Instructional Staff Support								
Curriculum Development	5,592,110	1,629,401	1,340,950	784,779	33,580	-	-	9,380,820
Instructional Staff Training	482,785	109,921	383,994	52,078	8,434	-	-	1,037,212
Other Instructional Staff Services	3,447,300	1,098,520	106,750	112,200	294,821	-	-	5,059,591
Educational Media	844,452	287,866	7,000	181,483	2,800	-		1,323,601
Total Instructional Staff Support	10,366,647	3,125,708	1,838,694	1,130,540	339,635	-		16,801,224
School Administration			7					
Office of the Principal	20,261,697	6,641,826	147,350	1,104,794	29,740	-	-	28,185,407
Total Indirect Instruction	48,926,395	16,089,881	2,563,101	2,451,917	417,575	-		70,448,869
General Administration								
Board of Education & Executive Administration	1,293,859	785,381	1,300,854	235,899	84,160	-		3,700,153
Total General Administration	1,293,859	785,381	1,300,854	235,899	84,160	-	-	3,700,153
Fiscal Services								
Fiscal Services	2,022,435	621,464	623,800	35,600	519,500	-	-	3,822,799
Printing/Purchasing/Warehouse	1,054,760	396,419	218,200	33,284	15,100	-	7,000	1,724,763
Total Fiscal Services	3,077,195	1,017,883	842,000	68,884	534,600	-	7,000	5,547,562
Operations and Maintenance								
Administration	227,862	66,008	122,800	-	1,600	-	-	418,270
Utilities		-	3,212,424	5,426,024	-	-	-	8,638,448
Care and Upkeep of Buildings	12,074,519	4,567,221	1,213,674	1,152,108	73,700	-	128,000	19,209,222
Care and Upkeep of Grounds	1,326,931	452,701	186,429	295,800	500	-	26,500	2,288,861
Other Operations and Maintenance	195,500	39,055	79,906	224,991	7,000	-	-	546,452
Security Services	36,138	20,837	125,000	50,000		-		231,975
Total Operations and Maintenance	13,860,950	5,145,822	4,940,233	7,148,923	82,800	-	154,500	31,333,228

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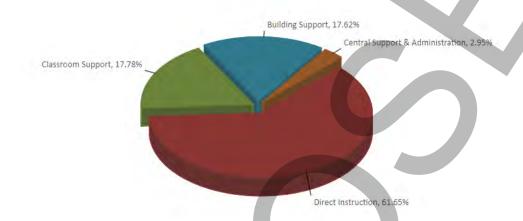
ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET EXPENDITURES BY ACTIVITY AND OBJECT FISCAL YEAR ENDING JUNE 30, 2023

(CONTINUED FROM PREVIOUS PAGE)

ltem	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Transportation		•						
Administration	401,353	135,850	2,500	130,000	500	-	-	670,203
Vehicle Operations	5,773,543	2,325,503	343,000	718,730	-	_	-	9,160,776
Vehicle Services and Maintenance	1,319,412	451,760	61,500	350,000	2,500	-	-	2,185,172
Other Transportation Expenses	694,455	247,892	31,000	25,000		-	-	998,347
Total Transportation	8,188,763	3,161,005	438,000	1,223,730	3,000		-	13,014,498
Central Services								
Assessment and Evaluation	789,765	238,265	87,300	67,324	6,000	-	-	1,188,654
Unemployment Insurance	-	-	300,000		-	-	-	300,000
Planning Services	293,419	91,381	11,558	4,500	1,500	-	-	402,358
Communication Services	842,248	264,288	229,730	40,500	12,500	<u> </u>	-	1,389,266
Human Resources	2,160,384	659,970	317,000	146,500	12,000	-	-	3,295,854
Technology Services	5,039,905	1,619,893	465,500	6,139,172	500	-	-	13,264,970
Other Support Services	286,065	985,241	55,000	•		-		1,326,306
Total Central Services	9,411,786	3,859,038	1,466,088	6,397,996	32,500	-		21,167,408
Total Support Services	84,758,948	30,059,010	11,550,276	17,527,349	1,154,635	-	161,500	145,211,718
Other								
Community Services	36,000	4.105	147,500	13,500	105,000		5,000	311,105
Facilities Acquisition and Construction	30,000	4,103	147,300	13,300	103,000	-	750,000	750,000
Debt Service	-	-	-	-	5,573,695	-	750,000	5,573,695
Disaster Relief	153,214	34,243	322,225	12,000	211,520		_	733,202
Total Other			469,725				755.000	
Total Other	189,214	38,348	469,725	25,500	5,890,215	-	755,000	7,368,002
Charter Schools								
Aspen Ridge Academy	- 4			_	-	6,281,632	_	6,281,632
Carbon Valley Academy	-	-	_	-	-	3,374,322	-	3,374,322
Firestone Charter Academy	-	-	-	-	-	7,260,740	-	7,260,740
Flagstaff Academy	-	-	-	-	-	8,357,953	-	8,357,953
St. Vrain Community Montessori		-	-	-	-	2,725,859	-	2,725,859
Twin Peak Charter Academy		-	-	-	-	9,534,116	-	9,534,116
Total Charter Schools		7	-		-	37,534,622	-	37,534,622
Total General Fund Expenditures	\$229,925,614	\$ 81,568,795	\$ 16,291,689	\$ 30,806,593	\$ 7,589,736	\$ 37,534,622	\$ 1,079,080	\$404,796,129



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET EXPENDITURE ANALYSIS BY ACTIVITY FISCAL YEAR ENDING JUNE 30, 2023



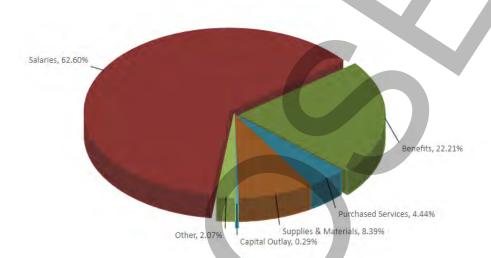
Total Instructional Service 79.43%

	Adopted Budget	
Summary of General Fund Expenses by Activity	June 30, 2023	%
Direct Instruction		
(Inc Guidance, Edu Media & Std Support)	\$ 226,451,443	61.65 %
Classroom Support	65,297,215	17.78
Building Support		
Transportation	13,014,498	
Operations/Maintenance/Custodial	32,083,228	
Printing/Purchasing/Warehouse	1,724,763	
Communication Services	1,389,266	
Technology Services	13,264,970	
Assessment/Planning/Risk Management	3,217,318	
Total Building Support	64,694,043	17.62
Central Support & Administration		
Human Resources	3,295,854	
Finance/Payroll/Budgeting	3,822,799	
Superintendent's Office/General Administration	3,700,153	
Total Central Support and Administration	10,818,806	2.95
Sub-Total	367,261,507	100.00 %
Charter Schools	37,534,622	
Total	\$ 404,796,129	



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND ADOPTED BUDGET EXPENDITURE ANALYSIS BY OBJECT FISCAL YEAR ENDING JUNE 30, 2023



Total Salaries and Benefits 84.81%

Summary of General Fund Expenses by	Adopted Budget	
Object	June 30, 2023	%
Salaries	\$ 229,925,614	62.60 %
Benefits	81,568,795	22.21
Purchased Services	16,291,689	4.44
Supplies & Materials	30,806,593	8.39
Other	7,589,736	2.07
Capital Outlay	1,079,080	0.29
Sub-Total	367,261,507	100.00 %
Charter Schools	37,534,622	
Total	\$ 404,796,129	=



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND INSTRUCTIONAL MATERIALS AND SUPPLIES FISCAL YEARS ENDING 2021 - 2023

		Actual		Adopted Budget		Amended Budget		Projected Actual		Adopted Budget
Description		6/30/21		6/30/22		6/30/22		6/30/22	A	6/30/23
Program Codes 0010 - 2099									7	_
Repairs and Maintenance	\$	110,639	\$	168,500	\$	168,500	\$	162,009	\$	168,500
Rentals		7,459		-		-		3,306		-
Printing, Binding and Duplicating		8,773		10,500		10,500		9,080		8,300
Travel, Registration and Entrance		43,193		38,633		38,633		119,563		37,133
Supplies		7,429,847		6,781,637		6,921,394		4,643,733		7,084,086
Books and Periodicals		680,009		2,948,116		2,948,116		2,945,560		6,181,908
Equipment		5,782,447		5,616,668		5,616,668		5,530,801		4,891,809
Internal Transportation Charges		1,190		165,464	1	165,464		174,289		160,064
Other Internal Charges		7,883		15,000		15,000		15,428		14,600
Total Expenditures	\$	14,071,440	\$	15,744,518	\$	15,884,275	\$	13,603,769	\$	18,546,400
			7							
Required Allocation										
Funded Pupil Count (Excluding Charters)		27,641.3		27,417.0	\mathbf{A}	27,933.1		27,933.1		27,835.4
Rate per Student	\$	229	\$	253	\$	252	\$	254	\$	269
Current Year Allocation		6,329,858		6,936,501		7,039,141		7,095,007		7,487,723
Carryover from Prior Year		-		-		-		-		-
Total Required Allocation	\$	6,329,858	\$	6,936,501	\$	7,039,141	\$	7,095,007	\$	7,487,723
Carryover to Subsequent Year	7	-				-		-		-
			_		_		_		_	



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J 2008 AND 2012 MILL LEVY OVERRIDE SUMMARY* FISCAL YEARS ENDING 2021 - 2023

Description	Actual 6/30/21		Adopted Budget 6/30/22		Amended Budget 6/30/22		Projected Actual 6/30/22		Adopted Budget 6/30/23
Mill Levy Override Revenues	\$ 55,800,190	\$	54,720,751	\$	55,963,243	\$	56,021,156	\$	55,963,243
Mill Levy Override Expenditures	_					\overline{A}		7	_
Advanced Placement Programs	143,000		143,000		143,000		143,000		143,000
Focus School Allocations	2,400,301		2,481,401		2,481,401		2,481,401		2,645,041
Operations and Maintenance	3,096,000		3,236,000		3,236,000		3,236,000		3,446,000
Preschool Programs	848,781		1,178,380		1,178,380		751,800		1,215,580
Reduce Class Sizes	9,350,000		9,790,000		9,790,000		9,790,000		10,450,000
Safety and Security	 2,220,000		2,268,000		2,268,000		2,268,000		2,340,000
STEM Programming	2,522,604		2,730,604		2,730,604		2,730,604		2,892,604
Teacher/Staff Compensation	14,672,000		15,022,000	4	15,022,000		15,022,000		16,060,000
Technology	11,379,750		12,935,978		12,935,978		12,935,978		13,142,078
Charter School Allocations	 5,303,135		5,367,823		5,366,441		5,366,441		5,674,555
Total Mill Levy Override Expenditures	51,935,571	4	55,153,186		55,151,804		54,725,224		58,008,858
Change in MLO Fund Balance Assignment	3,864,619		(432,435)		811,439		1,295,932		(2,045,615)
Beginning MLO Fund Balance Assignment	48,541,880		52,487,934		52,406,499		52,406,499		53,702,431
Ending MLO Fund Balance Assignment	\$ 52,406,49 9	\$	52,055,499	\$	53,217,938	\$	53,702,431	\$	51,656,816

^{*}The above amounts are included in the previous budget schedules within the categories to which they belong; they are presented in the above schedule to provide details specific to the Mill Levy Override revenue and related uses.





TOTAL PROGRAM FUNDING

Total Program Funding is the primary funding source for the District's General Fund. The Colorado Department of Education uses a formula to determine how much Total Program Funding is provided to each Colorado school district based on a number of factors. Total Program can be expressed in total dollars, or in terms of per pupil revenue (PPR) multiplied by the District's funded pupil count (FPC).

Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to St. Vrain Valley Schools by the State of Colorado through what is called "State Equalization."

Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND

SUMMARY OF TOTAL PROGRAM FUNDING PER CDE* FISCAL YEARS ENDING 2014 - 2023

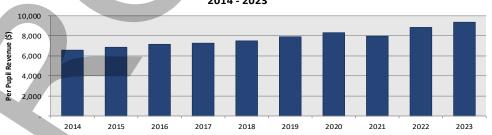
Local Property Tax
Specific Ownership Tax
State Equalization
Total Program
Funding
Funded Pupil Count
Per Pupil Revenue

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
\$ 60,496,735	\$ 59,712,081	\$ 72,693,957	\$ 74,653,111	\$ 80,732,969	\$ 85,984,071	\$104,386,600	\$102,407,932	\$106,894,459	\$114,344,184
3,354,034	3,882,507	3,887,950	3,756,272	4,488,357	5,189,596	5,296,836	6,876,301	4,502,931	4,638,019
119,163,453	133,605,666	133,240,934	138,009,845	139,771,356	147,820,482	149,773,717	135,022,653	162,624,555	172,282,156
183,014,222	197,200,254	209,822,841	216,419,228	224,992,682	238,994,149	259,457,153	244,306,886	274,021,945	291,264,359
28,011.8	28,740.5	29,373.5	29,821.6	30,032.3	30,188.5	31,300.8	30,736.7	31,069.2	31,161.4
\$ 6,533.47	\$ 6,861.41	\$ 7,143.27	\$ 7,257.13	\$ 7,491.69	\$ 7,916.73	\$ 8,289.16	\$ 7,948.37	\$ 8,819.73	\$ 9,346.96

St. Vrain Valley Schools Total Program Funding 2014 - 2023



St. Vrain Valley Schools Total Program Per Pupil Revenue 2014 - 2023



^{*} Total Program Funding is calculated per the Colorado Department of Education (CDE). Actual amounts budgeted and received by the District vary due to actual vs. expected tax collections, CDE rescissions from the State Equalization payment, and rounding.



CHARTER SCHOOL ALLOCATIONS

The District must account for 100% of the District's per pupil revenue (PPR), multiplied by the funded pupil count (FPC) of the charter schools. The PPR for FY23 is \$9,346.96. The District also shares Mill Levy Override revenues with each of the six charter schools in proportion to their respective funded pupil counts. The student FPC for the charter schools for FY23 is 3,326.0, an increase of 190.0 compared to FY22, resulting in a total budgeted charter school allocation of \$37,534,622 as follows:

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET SUMMARY OF CHARTER SCHOOL ALLOCATIONS FISCAL YEAR ENDING JUNE 30, 2023

Charter Schools Allocation		spen Ridge reparatory School	Ca	arbon Valley Academy	_	Firestone Charter Academy	Flagstaff Academy		St. Vrain Community Montessori School	1 _	Twin Peaks Charter Academy	_	Total
Funded Pupil Count	_	557.0	_	300.0	_	646.0	738.0	_	241.0	_	844.0	_	3,326.0
Total Program Allocation Mill Levy Override Allocation Read Act Allocation Gifted and Talented Allocation Other Allocations**	\$	5,206,257 950,309 10,912 5,685 108,469	\$	2,804,088 511,836 11,904 3,062 43,432		6,038,136 1,102,153 27,280 6,593 86,578	\$ 6,898,056 1,259,117 16,368 7,532 176,880	\$	2,252,617 411,175 9,424 2,460 50,183	\$	7,888,834 1,439,965 20,336 8,614 176,367	\$	31,087,988 5,674,555 96,224 33,946 641,909
Total	\$	6,281,632	\$	3,374,322	\$	7,260,740	\$ 8,357,953	\$	2,725,859	\$	9,534,116	\$	37,534,622

^{**} Other Allocations include Federal COVID relief funds



FUND 18 - RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, insurance premiums, and related administrative expenses.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property and general liability), and \$1,000 (vehicle liability) per claim.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Weld RE 4 District (Windsor). The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible is \$50,000 per claim for the year ended June 30, 2023.



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J RISK MANAGEMENT FUND FISCAL YEARS ENDING 2021 - 2023

	 Actual 6/30/21	Adopt Budg 6/30/	et	В	nended Judget /30/22	A	jected ctual 30/22	Adopted Budget 6/30/23
Revenues	_							
Local Revenues								
Investment Income	\$ 9,196	\$	3,800	\$	1,380	\$	6,600	\$ 15,000
Other Local Sources	 9,766		25,000		25,000		5,000	 25,000
Total Local Revenues	18,962	2	28,800		26,380		11,600	40,000
State Revenues								
State Equalization	4,439,370	4,7	45,743		4,745,743	4	,745,743	4,176,932
Total Revenues	4,458,332	4,7	74,543		4,772,123	4	,757,343	4,216,932
Expenditures						7		
Salaries	298,385		14,991		314,991		318,991	354,547
Benefits	88,705		92,252		92,252		93,371	98,580
Purchased Services	 2,847,733	4,53	30,300		4,530,300	3	,039,170	 3,923,985
Supplies and Materials	58 ,357	24	19,500		249,500		123,999	230,000
Claims Paid	559,101		00,000		1,500,000		390,186	1,500,000
Other	 3,381	8	37,500		87,500		78,195	 74,700
Total Expenditures	 3,855,662	6,77	74,543		6,774,543	4	,043,912	 6,181,812
Revenues Less Expenditures	 602,670	(2,00	00,000)		2,002,420)		713,431	 (1,964,880)
Excess of Revenues Over			_4					
(Under) Expenditures	 602,670	(2,00	00,000)	(2,002,420)		713,431	 (1,964,880)
Fund Balance, Beginning Fund Balance, Ending	6,769,208	7,48	38,567		7,371,878	7	7,371,878	8,085,309
Committed	7,371,878	5,48	38,567		5,369,458	8	3,085,309	6,120,429
Fund Balance, Ending	\$ 7,371,878		38,567	\$	5,369,458		,085,309	\$ 6,120,429



FUND 19 - COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program (CPP) Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for the Colorado Preschool Program may have a variety of at-risk factors. Funding for the program uses a calculated amount called per pupil operating revenue (PPOR), which is the General Fund's per pupil revenue under the state funding formula, less the Board-required Risk Management and Capital Reserve per-student allocation. The PPOR multiplied by the CPP funded pupil count that is certified in the October Count results in the total amount available to the CPP fund. A total of 431 slots are expected to be certified for FY23, resulting in a CPP funded pupil count of 215.5, which translates to \$1,922,467 in equalization revenue for the fund, net of the required allocation to the cap reserve fund.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COLORADO PRESCHOOL PROGRAM FUND FISCAL YEARS ENDING 2021 - 2023

		Actual 6/30/21	Adopted Budget 6/30/22	Amended Budget 6/30/22	Projected Actual 6/30/22	Adopted Budget 6/30/23
Revenues						
Local Revenues						
Investment Income	\$	665 \$	300	\$ 100	\$ 400	\$ 900
State Revenues						
State Equalization	_	1,502,222	1,661,769	1,883,931	1,900,652	2,014,270
Revenue Allocations						
Capital Reserve Fund		(67,284)	(75,600)	(85,769)	(86,631)	(91,803)
Total Revenues		1,435,603	1,586,469	1,798,262	1,814,421	1,923,367
Expenditures						
Salaries		213,731	227,345	223,351	223,351	244,180
Benefits		67,269	69,601	69,608	69,608	83,149
Purchased Services		1,101,949	1,098,260	1,101,660	1,254,045	1,372,250
Supplies and Materials		69,040	112,500	112,500	112,221	112,500
Capital Outlay		-	-	-	-	100,000
Other	_	17,648	18,000	17,500	25,700	20,750
Total Expenditures	_	1,469,637	1,525,706	1,524,619	1,684,925	1,932,829
Excess of Revenues Over	_					
(Under) Expenditures	_	(34,034)	60,763	273,643	129,496	(9,462)
Fund Balance, Beginning Fund Balance, Ending		560,060	585,243	526,026	526,026	655,522
Restricted		526,026	646,006	799,669	655,522	646,060
Fund Balance, Ending	\$	526,026 \$	646,006	\$ 799,669	\$ 655,522	\$ 646,060



FUND 21 - NUTRITION SERVICES FUND

The Nutrition Services Department is accountable for the meal service programs within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Services office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J NUTRITION SERVICES FUND FISCAL YEARS ENDING 2021 - 2023

	Actual 6/30/21	Adopted Budget 6/30/22	Amended Budget 6/30/22	Projected Actual 6/30/22	Adopted Budget 6/30/23
Revenues					
Local Revenues					
Investment Income	\$ 710	\$ 300	\$ 100	\$ 500	\$ 1,000
Charges for Services	95,341	55,000	55,000	130,000	5,040,227
Other Local Sources	71,002	75,000	75,000	35,000	80,000
Total Local Revenues	167,053	130,300	130,100	165,500	5,121,227
State Revenues					
State Match	84,042	85,000	83,673	93,673	85,000
Federal Revenues					
Commodities Entitlement	542,143	757,000	781,000	842,886	785,000
National School Lunch Program	7,921,468	10,403,000	14,200,000	14,200,000	6,889,363
Total Federal Revenues	8,463,611	11,160,000	14,981,000	15,042,886	7,674,363
Total Revenues	8,714,706	11,375,300	15,194,773	15,302,059	12,880,590
Expenditures					
Salaries	3,798,110	4,302,000	4,900,000	4,500,000	4,800,000
Benefits	1,632,700	1,817,000	2,200,000	1,809,668	2,234,000
Purchased Services	79,617	133,000	133,000	111,000	135,000
Supplies and Materials	3,398,435	5,109,000	7,131,000	6,025,886	6,626,765
Capital Outlay	29,231	45,000	125,000	61,502	105,000
Other	-	100,000	100,000	100,000	100,000
Total Expenditures	8,938,093	11,506,000	14,589,000	12,608,056	14,000,765
Revenues Less Expenditures	(223,387)	(130,700)	605,773	2,694,003	(1,120,175)
Transfers in (out)	100,000	-	_	-	-
Net Change in Fund Balance	(123,387)	(130,700)	605,773	2,694,003	(1,120,175)
Fund Balance, Beginning	1,446,890	1,029,492	1,323,503	1,323,503	4,017,506
Fund Balance, Ending	\$ 1,323,503	\$ 898,792	\$ 1,929,276	\$ 4,017,506	\$ 2,897,331



FUND 22 - GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants.

The ESSA (Every Student Succeeds Act) of 2015 replaced and updated the NCLB (No Child Left Behind) Act of 2001. ESSA gives greater deference to state education policies and reduced the federal government's role and oversight with regard to the education of Colorado's K-12 students. For more information, visit www.ed.gov/essa.

Consolidated Grants

Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest ESSA program and allocates its resources based on the poverty rates of students.

Title II: Part A: Teachers and Principals Training and Recruiting

This grant helps to ensure high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

Title III: Language Instruction for Limited English Proficient and Immigrant Students

This grant helps children with limited English skills develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

<u>Title IV: Part A: Student Support and Academic Enrichment</u>

This grant is intended to improve students' academic achievement by increasing the capacity of State educational agencies (SEAs), local educational agencies (LEAs), and local communities to provide all students with access to a well-rounded education; improve school conditions for student learning; and improve the use of technology to improve the academic achievement and digital literacy of all students.

Federal Grants

IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

IDEA - PL 99-457 - Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.



Carl Perkins – Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic, and technical instruction.

McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

State Grants

School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND FISCAL YEARS ENDING 2021 - 2023

State Revenues 1,890,136 1,797,466 4,042,001 1,792,310 3,349,724 Federal Revenues 4,512,025 7,604,006 7,729,409 6,375,065 7,357,314 Other Federal Grants 3,664,280 5,604,011 6,352,140 4,977,521 6,652,932 Total Federal Revenues 8,176,305 13,208,017 14,081,549 11,352,586 14,010,246 Total Revenues 10,076,291 15,005,483 18,196,588 13,217,934 17,445,970 Expenditures Salaries 6,035,758 7,039,777 7,309,801 8,517,293 8,747,768 Benefits 2,116,217 2,802,062 2,661,412 2,571,152 2,578,657 Purchased Services 487,263 765,780 3,018,011 779,257 2,827,778 Supplies and Materials 588,756 3,206,907 4,002,050 734,727 2,181,537 Capital Outlay 349,732 72,590 31,865 247,564 96,267		Actual 6/30/21	Adopted Budget 6/30/22	Amended Budget 6/30/22	Projected Actual 6/30/22	Adopted Budget 6/30/23
Other Local Sources \$ 9,850 \$ - \$ 73,038 \$ 73,038 \$ 86,000 State Revenues \$ 1,890,136 1,797,466 4,042,001 1,792,310 3,349,724 Federal Revenues Special Education 4,512,025 7,604,006 7,729,409 6,375,065 7,357,314 Other Federal Grants 3,664,280 5,604,011 6,352,140 4,977,521 6,652,932 Total Federal Revenues 8,176,305 13,208,017 14,081,549 11,352,586 14,010,246 Total Revenues 10,076,291 15,005,483 18,196,588 13,217,934 17,445,970 Expenditures 6,035,758 7,039,777 7,309,801 8,517,293 8,747,768 Benefits 2,116,217 2,802,062 2,661,412 2,571,152 2,578,657 Purchased Services 487,263 765,780 3,018,011 779,257 2,827,778 Supplies and Materials 588,756 3,206,907 4,002,050 734,727 2,181,537 Capital Outlay 349,732 72,590 31,865	Revenues					
State Revenues 1,890,136 1,797,466 4,042,001 1,792,310 3,349,724 Federal Revenues 4,512,025 7,604,006 7,729,409 6,375,065 7,357,314 Other Federal Grants 3,664,280 5,604,011 6,352,140 4,977,521 6,652,932 Total Federal Revenues 8,176,305 13,208,017 14,081,549 11,352,586 14,010,246 Total Revenues 10,076,291 15,005,483 18,196,588 13,217,934 17,445,970 Expenditures 5alaries 6,035,758 7,039,777 7,309,801 8,517,293 8,747,768 Benefits 2,116,217 2,802,062 2,661,412 2,571,152 2,578,657 Purchased Services 487,263 765,780 3,018,011 779,257 2,827,778 Supplies and Materials 588,756 3,206,907 4,002,050 734,727 2,181,537 Capital Outlay 349,732 72,590 31,865 247,564 96,267	Local Revenues					
State Grants 1,890,136 1,797,466 4,042,001 1,792,310 3,349,724 Federal Revenues 5pecial Education 4,512,025 7,604,006 7,729,409 6,375,065 7,357,314 Other Federal Grants 3,664,280 5,604,011 6,352,140 4,977,521 6,652,932 Total Federal Revenues 8,176,305 13,208,017 14,081,549 11,352,586 14,010,246 Total Revenues 10,076,291 15,005,483 18,196,588 13,217,934 17,445,970 Expenditures Salaries 6,035,758 7,039,777 7,309,801 8,517,293 8,747,768 Benefits 2,116,217 2,802,062 2,661,412 2,571,152 2,578,657 Purchased Services 487,263 765,780 3,018,011 779,257 2,827,778 Supplies and Materials 588,756 3,206,907 4,002,050 734,727 2,181,537 Capital Outlay 349,732 72,590 31,865 247,564 96,267	Other Local Sources	\$ 9,850 \$	- 5	\$ 73,038	\$ 73,038	\$ 86,000
Federal Revenues Special Education 4,512,025 7,604,006 7,729,409 6,375,065 7,357,314 Other Federal Grants 3,664,280 5,604,011 6,352,140 4,977,521 6,652,932 Total Federal Revenues 8,176,305 13,208,017 14,081,549 11,352,586 14,010,246 Total Revenues 10,076,291 15,005,483 18,196,588 13,217,934 17,445,970 Expenditures Salaries 6,035,758 7,039,777 7,309,801 8,517,293 8,747,768 Benefits 2,116,217 2,802,062 2,661,412 2,571,152 2,578,657 Purchased Services 487,263 765,780 3,018,011 779,257 2,827,778 Supplies and Materials 588,756 3,206,907 4,002,050 734,727 2,181,537 Capital Outlay 349,732 72,590 31,865 247,564 96,267	State Revenues					
Special Education 4,512,025 7,604,006 7,729,409 6,375,065 7,357,314 Other Federal Grants 3,664,280 5,604,011 6,352,140 4,977,521 6,652,932 Total Federal Revenues 8,176,305 13,208,017 14,081,549 11,352,586 14,010,246 Total Revenues 10,076,291 15,005,483 18,196,588 13,217,934 17,445,970 Expenditures Salaries 6,035,758 7,039,777 7,309,801 8,517,293 8,747,768 Benefits 2,116,217 2,802,062 2,661,412 2,571,152 2,578,657 Purchased Services 487,263 765,780 3,018,011 779,257 2,827,778 Supplies and Materials 588,756 3,206,907 4,002,050 734,727 2,181,537 Capital Outlay 349,732 72,590 31,865 247,564 96,267	State Grants	1,890,136	1,797,466	4,042,001	1,792,310	3,349,724
Other Federal Grants 3,664,280 5,604,011 6,352,140 4,977,521 6,652,932 Total Federal Revenues 8,176,305 13,208,017 14,081,549 11,352,586 14,010,246 Total Revenues 10,076,291 15,005,483 18,196,588 13,217,934 17,445,970 Expenditures Salaries 6,035,758 7,039,777 7,309,801 8,517,293 8,747,768 Benefits 2,116,217 2,802,062 2,661,412 2,571,152 2,578,657 Purchased Services 487,263 765,780 3,018,011 779,257 2,827,778 Supplies and Materials 588,756 3,206,907 4,002,050 734,727 2,181,537 Capital Outlay 349,732 72,590 31,865 247,564 96,267	Federal Revenues					
Other Federal Grants 3,664,280 5,604,011 6,352,140 4,977,521 6,652,932 Total Federal Revenues 8,176,305 13,208,017 14,081,549 11,352,586 14,010,246 Total Revenues 10,076,291 15,005,483 18,196,588 13,217,934 17,445,970 Expenditures Salaries 6,035,758 7,039,777 7,309,801 8,517,293 8,747,768 Benefits 2,116,217 2,802,062 2,661,412 2,571,152 2,578,657 Purchased Services 487,263 765,780 3,018,011 779,257 2,827,778 Supplies and Materials 588,756 3,206,907 4,002,050 734,727 2,181,537 Capital Outlay 349,732 72,590 31,865 247,564 96,267	Special Education	4,512,025	7,604,006	7,729,409	6,375,065	7,357,314
Total Federal Revenues 8,176,305 13,208,017 14,081,549 11,352,586 14,010,246 Total Revenues 10,076,291 15,005,483 18,196,588 13,217,934 17,445,970 Expenditures Salaries 6,035,758 7,039,777 7,309,801 8,517,293 8,747,768 Benefits 2,116,217 2,802,062 2,661,412 2,571,152 2,578,657 Purchased Services 487,263 765,780 3,018,011 779,257 2,827,778 Supplies and Materials 588,756 3,206,907 4,002,050 734,727 2,181,537 Capital Outlay 349,732 72,590 31,865 247,564 96,267		3,664,280	5,604,011	6,352,140	4,977,521	6,652,932
Expenditures Salaries 6,035,758 7,039,777 7,309,801 8,517,293 8,747,768 Benefits 2,116,217 2,802,062 2,661,412 2,571,152 2,578,657 Purchased Services 487,263 765,780 3,018,011 779,257 2,827,778 Supplies and Materials 588,756 3,206,907 4,002,050 734,727 2,181,537 Capital Outlay 349,732 72,590 31,865 247,564 96,267	Total Federal Revenues	8,176,305	13,208,017	14,081,549	11,352,586	14,010,246
Salaries 6,035,758 7,039,777 7,309,801 8,517,293 8,747,768 Benefits 2,116,217 2,802,062 2,661,412 2,571,152 2,578,657 Purchased Services 487,263 765,780 3,018,011 779,257 2,827,778 Supplies and Materials 588,756 3,206,907 4,002,050 734,727 2,181,537 Capital Outlay 349,732 72,590 31,865 247,564 96,267	Total Revenues	10,076,291	15,005,483	18,196,588	13,217,934	17,445,970
Benefits 2,116,217 2,802,062 2,661,412 2,571,152 2,578,657 Purchased Services 487,263 765,780 3,018,011 779,257 2,827,778 Supplies and Materials 588,756 3,206,907 4,002,050 734,727 2,181,537 Capital Outlay 349,732 72,590 31,865 247,564 96,267	Expenditures					
Purchased Services 487,263 765,780 3,018,011 779,257 2,827,778 Supplies and Materials 588,756 3,206,907 4,002,050 734,727 2,181,537 Capital Outlay 349,732 72,590 31,865 247,564 96,267	Salaries	6,035,758	7,039,777	7,309,801	8,517,293	8,747,768
Supplies and Materials 588,756 3,206,907 4,002,050 734,727 2,181,537 Capital Outlay 349,732 72,590 31,865 247,564 96,267	Benefits	2,116,217	2,802,062	2,661,412	2,571,152	2,578,657
Capital Outlay 349,732 72,590 31,865 247,564 96,267	Purchased Services	487,263	765,780	3,018,011	779,257	2,827,778
	Supplies and Materials	588,756	3,206,907	4,002,050	734,727	2,181,537
Other 498,565 1,118,367 1,173,449 367,941 1,013,963	Capital Outlay	349,732	72,590	31,865	247,564	96,267
	Other	498,565	1,118,367	1,173,449	367,941	1,013,963
Total Expenditures 10,076,291 15,005,483 18,196,588 13,217,934 17,445,970	Total Expenditures	10,076,291	15,005,483	18,196,588	13,217,934	17,445,970
Excess of Revenues Over		,				
(Under) Expenditures	(Under) Expenditures		-	-	-	-
Fund Balance, Beginning	Fund Balance, Beginning		-	-		-
Fund Balance, Ending \$ - \$ - \$ - \$ -	Fund Balance, Ending	<u>\$ -</u> <u>\$</u>	<u> </u>	\$ -	\$ -	\$ -



FUND 23 - STUDENT ACTIVITIES SPECIAL REVENUE FUND

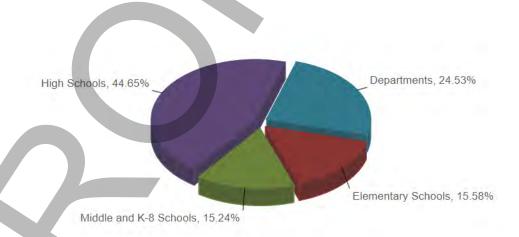
The Student Activities Special Revenue Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fundraisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITIES SPECIAL REVENUE FUND FISCAL YEARS ENDING 2021 - 2023

	 Actual 6/30/21	Adopted Budget 6/30/22	,	Amended Budget 6/30/22		Projected Actual 6/30/22		Adopted Budget 6/30/23
Revenues							7	
Local Revenues					7			
Athletic Activities	\$ 1,488,510	\$ 2,600,000	\$	2,400,000	\$	3,188,000	\$	3,300,000
Pupil Activities	1,495,659	3,450,000		2,650,000		3,056,000		3,150,000
PTO/Gift Activities	452,839	860,000		550,000		605,000		630,000
Investment Income	 8,228	10,000		1,000		6,300		15,600
Total Local Revenues	3,445,236	6,920,000		5,601,000		6,855,300		7,095,600
Total Revenues	3,445,236	6,920,000		5,601,000		6,855,300		7,095,600
Expenditures					7			
Athletic Activities	1,328,004	2,680,000		2,200,000		2,686,000		3,100,000
Pupil Activities	1,311,827	3,320,000		1,650,000		2,120,000		3,050,000
PTO Gift Activities	 340,372	760,000		400,000		498,000		675,000
Total Expenditures	2,980,203	6,760,000		4,250,000		5,304,000		6,825,000
Excess of Revenues Over Expenditures	465,033	160,000		1,351,000		1,551,300		270,600
Transfers in (out)	(781,936)	-		-		(10,250)		-
Net Change in Fund Balance	(316,903)	160,000		1,351,000		1,541,050		270,600
Fund Balance, Beginning	5,580,201	6,675,298		5,263,298		5,263,298		6,804,348
Fund Balance, Ending	\$ 5,263,298	\$ 6,835,298	\$	6,614,298	\$	6,804,348	\$	7,074,948

FUND BALANCE JUNE 30, 2021





ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITIES SPECIAL REVENUE FUND BALANCES

Location	2018	2019	2020	2021
Elementary Schools				
Alpine Elementary	\$ 15,540			
Black Rock Elementary	38,187	56,715	63,796	57,078
Blue Mountain Elementary	12,678	19,384	28,974	33,887
Burlington Elementary	48,344	65,455	31,843	44,922
Centennial Elementary Central Elementary	11,978 37,557	12,164 46,083	13,631 60,582	11,318 46,472
Columbine Elementary	19,365	18,413	23,042	23,138
Eagle Crest Elementary	26,883	37,451	27,384	30,393
Erie Elementary	13,459	14,590	18,167	24,023
Fall River Elementary	52,144	48,717	65,107	75,656
Grand View Elementary	-	5,590	15,775	17,750
Hygiene Elementary	4,507	5,007	6,680	4,271
Indian Peaks Elementary	17,668	14,420	20,469	19,863
Legacy Elementary	16,209	23,305	28,288	28,948
Longmont Estates Elementary	8,624	943	10,703	13,643
Lyons Elementary	31,391	35,463	31,752	29,334
Mead Elementary	40,102	46,667 22,459	53,890 25,169	68,497
Mountain View Elementary Niwot Elementary	32,556 15,775	27,752	44,631	19,464 47,925
Northridge Elementary	20,232	31,681	15,832	13,855
Prairie Ridge Elementary	47,839	53,922	56,649	56,497
Red Hawk Elementary	40,356	38,389	44,949	37,795
Rocky Mountain Elementary	21,559	37,547	51,070	52,209
Sanborn Elementary	35,853	41,257	47,762	44,340
Elementary Schools Total	608,805	718,265	800,152	820,241
Middle and K-8 Schools				
Altona Middle	49,892	57,510	62,829	67,763
Coal Ridge Middle	77,438	74,086	67,853	74,323
Erie Middle	174,563	144,352	138,327	119,031
Longs Peak Middle Mead Middle	21,026 82,168	21,677	29,560 69,657	27,183
Sunset Middle	157,521	66,255 137,434	101,036	61,631 98,725
Soaring Heights PK-8	10,000	24,481	55,206	44,108
Thunder Valley K-8	47,592	57,703	66,650	72,685
Timberline PK-8	61,681	58,055	66,622	52,039
Trail Ridge Middle	73,173	59,767	66,080	57,026
Westview Middle	107,971	97,948	106,003	127,556
Middle and K-8 Schools Total	863,024	799,268	829,823	802,070
High Schools				
Erie High	383,720	442,524	478,723	513,670
Frederick High	208,115	165,679	181,665	249,242
Longmont High	310,464	341,419	326,816	360,730
Lyons Middle Senior	80,224	105,423	101,095	129,001
Mead High	272,629	271,448	274,118	305,923
Niwot High	230,518	225,887	217,648	190,946
New Meridian High Silver Creek High	73,647 226,139	74,159 200,550	67,771 249,038	64,438 247,987
Skyline High	294,252	285,881	287,064	288,125
High Schools Total	2,079,708	2,112,970	2,183,938	2,350,062
Programs and Departments				
Apex Homeschool	26,134	25,981	21,054	20,605
Curriculum Specialist	14,234	9,871	8,615	8,565
District Athletics	602,598	442,069	471,395	477,600
District Technology	472,630	660,705	626,774	71,629
Extracurricular Financial Services	28,024	31,594	49,348	47,230
Financial Services Innovation Programs	57,197 10,962	57,283 12,345	57,456 16,403	57,288 19,212
Student Services	17,541	18,224	13,452	17,195
Superintendent's Office	125,968	250,539	15,453	87,573
Career and Technical Education	112,904	84,888	90,826	85,731
Title I	13,147	15,789	17,367	17,927
Other	201,192	273,482	378,145	380,370
Programs and Departments Total	1,682,531	1,882,770	1,766,288	1,290,925
District Total	\$ 5,234,070	\$ 5,513,273	\$ 5,580,201	\$ 5,263,298



FUND 27 - COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as summer school, community projects, and student alternative make-up program.

<u>Community Schools</u> - Funds are generated through tuition and fees. In FY21, Community Schools received State and Federal COVID relief funds. Expenditures include salaries, enrichment program services, supplies/materials, and some furniture/equipment purchases. Community Schools includes before/after school child care, wrap-around programs for part-time preschool students, and after-school, summer, or non-school-day enrichment programs. Community Schools primarily serves elementary school age students.

<u>Facility Use</u> - Funds are generated through rental and use fees of district facilities. Expenditures include costs for custodial services, repairs and maintenance, administration, and supplies and materials.

<u>Local Grants and Awards</u> - The District receives many grants and awards from local non-profits and corporations, usually for specific purposes. Each grant and award is tracked individually.

<u>Summer School</u> - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COMMUNITY EDUCATION FUND FISCAL YEARS ENDING 2021 - 2023

	Actual 6/30/21	Adopted Budget 6/30/22	Amended Budget 6/30/22	Projected Actual 6/30/22	Adopted Budget 6/30/23
Revenues					
Investment Income	\$ 5,260	\$ 2,160 \$	258	\$ 2,350	\$ 3,900
Charges for Services	2,784,638	4,260,117	4,590,480	5,202,235	5,651,893
Local Grants/Awards	691,976	275,000	542,000	817,730	405,077
Pandemic Relief Funding	1,257,305	-	-	1,673,424	-
Total Revenues	4,739,179	4,537,277	5,132,738	7,695,739	6,060,870
Expenditures					
Instruction	4,417,367	3,460,241	3,890,002	3,955,168	4,251,800
Support Services	1,334,525	1,307,887	1,660,922	2,078,092	1,743,842
Capital Outlay	60,174	-		32,000	10,631
Total Expenditures	5,812,066	4,768,128	5,550,924	6,065,260	6,006,273
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	(1,072,887)	(230,851)	(418,186)	1,630,479	54,597
Transfers in (out)	564,028	<u> </u>	-		
Net Change in Fund Balance	(508,859)	(230,851)	(418,186)	1,630,479	54,597
Fund Balance, Beginning	3,071,633	2,385,575	2,562,774	2,562,774	4,193,253
Fund Balance, Ending					
Restricted	2,562,774	2,154,724	2,144,588	4,193,253	4,247,850
Fund Balance, Ending	\$ 2,562,774	\$ 2,154,724 \$	2,144,588	\$ 4,193,253	\$ 4,247,850



FUND 29 - FAIR CONTRIBUTIONS FUND

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons, Dacono and Broomfield. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND FISCAL YEARS ENDING 2021 - 2023

	Actual 6/30/21	Adopted Budget 6/30/22	Amended Budget 6/30/22	Projected Actual 6/30/22	Adopted Budget 6/30/23
Revenues					
Local Revenues					
Investment Income	\$ 11,058	\$ 18,000	\$ 1,200	\$ 11,000	\$ 25,000
Proceeds from Land Sale			-	765,304	-
Cash in Lieu Revenue	1,869,240	2,100,000	2,000,000	2,050,000	2,050,000
Total Revenues	1,880,298	2,118,000	2,001,200	2,826,304	2,075,000
Expenditures		25.000	25.000	40.000	25.000
Purchased Services	7,999	25,000	25,000	10,000	25,000
Capital Outlay	1,348,986	2,000,000	1,800,000	350,000	1,500,000
Total Expenditures	1,356,985	2,025,000	1,825,000	360,000	1,525,000
Excess of Revenues Over					
(Under) Expenditures	523,313	93,000	176,200	2,466,304	550,000
Fund Balance, Beginning Fund Balance, Ending	7,924,305	8,525,505	8,447,618	8,447,618	10,913,922
Committed	8,447,618	8,618,505	8,623,818	10,913,922	11,463,922
Fund Balance, Ending	\$ 8,447,618	\$ 8,618,505	\$ 8,623,818	\$ 10,913,922	\$ 11,463,922



FUND 31 - BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totaled \$433,555,000 as of June 30, 2022. In November of 2016, District taxpayers authorized \$260 million of general obligation debt in order to address the District's capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized, and issued the remaining \$60 million in October of 2018. The budgeted amount for the District's debt service and related fees for Fiscal Year 2022-23 is \$56,644,214. Property taxes provide nearly all of the revenue for this fund, with investment income contributing less than 1%.

On December 15, 2020, the series 2010A bonds became subject to call and redemption. With sufficient resources available in its Bond Redemption Fund to be able to fund the early redemption of these bonds, administration determined it was advantageous and favorable to the District and its taxpayers to fully redeem and discharge the 2010A bonds early, on June 1, 2021. This reduced the longevity of the 2010A bond debt by approximately 4 ½ years, resulting in an interest savings of \$1.59M.

The legal debt limit of 20% of the District's 2021 assessed valuation of \$4.11 billion is \$822.4 million. This exceeds the net amount of the District's bonds payable as of December 31, 2021 by approximately \$388.8 million.

The District's enrollment has changed between -4.70% and 3.49% per year over the past five years. Annual increases of approximately 1 - 1.8% are expected for the next several years. The District experienced a downward impact to student enrollment as a result of the COVID-19 pandemic in the amount of approximately 1,500 students, or -4.7% (including the preschool program) in the 2020-21 school year. District needs for additional school facilities are expected to continue to increase as growth resumes in subsequent years, and additional facility needs increased due to the expansion of the kindergarten program in the 2019-20 school year.

The property tax levy for principal and interest on bonds was Board-approved at 17.550 mills for property tax year 2021 (to be collected in 2022), which is approximately 30.6% of the total tax levy of 57.358 mills. The District's debt service payments remain stable until 2023. In 2024, debt service payments are structured to drop by approximately \$18 million per year with little fluctuation until 2031. Principal and interest payments from 2032 forward are structured to increase again until the majority of bonds are paid off in 2034, with a few remaining bonds scheduled through 2036. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.



GENERAL OBLIGATION BONDS

						Balance
Bond Series	Issue Date	Issue Amount	Interest % *	Principal Due	Premium **	as of June 30, 2022
Building 2010B ¹	May 2010	\$ 76,410,000	5.34% - 5.79%	Dec 15, 2026-2033	\$ -	76,410,000
Refunding 2011B	June 2011	\$ 31,150,000	2.75% - 5.0%	Dec 15 through 2022	\$ 4,359,203	8,750,000
Refunding 2012	February 2012	\$ 34,695,000	2.0% - 4.0%	Dec 15 through 2024	\$ 4,245,413	16,385,000
Refunding 2014	October 2014	\$ 50,355,000	3.0% - 5.0%	Dec 15 through 2026	\$ 10,821,491	45,250,000
Refunding 2016A	February 2016	\$ 115,155,000	2.5% - 5.0%	Dec 15 through 2033	\$ 12,871,395	93,695,000
Refunding 2016B	October 2016	\$ 14,390,000	1.75% - 5.0%	Dec 15, 2021 - 2022	\$ 2,430,004	7,335,000
Building 2016C	December 2016	\$ 200,000,000	3.0% - 5.0%	Dec 15 through 2036	\$ 23,640,238	174,150,000
Building 2018	October 2018	\$ 60,340,000	5.0%	Dec 15 through 2022	\$ 3,415,401	11,580,000
						\$ 433,555,000

^{*} All interest is payable on June 15 and December 15.

^{**} All premiums are being amortized over the life of the bonds.

¹⁾ The \$76,410,000 bond issuance in May of 2010 was part of the Direct Pay Build America Bond Program.



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND REDEMPTION FUND FISCAL YEARS ENDING 2021 - 2023

	Actual 6/30/21	Adopted Budget 6/30/22	,	Amended Budget 6/30/22		Projected Actual 6/30/22		Adopted Budget 6/30/23
Revenues							9	
Local Revenues					7			
Property Taxes	\$ 72,066,925	\$ 68,309,512	\$	72,270,413	\$	72,270,413	\$	72,270,413
Investment Income	76,525	100,000		11,000	•	51,000		120,000
Other Local Sources	 1,799,460	500,000		800,000	_	800,000		800,000
Total Revenues	73,942,910	68,909,512		73,081,413		73,121,413		73,190,413
Expenditures					•			
Debt Principal	45,175,000	36,185,000		36,185,000		36,185,000		36,795,000
Interest	23,541,901	21,481,846		21,481,846	4	21,481,846		19,833,214
Fiscal Charges	15,050	20,000		16,000		11,650		16,000
Total Expenditures	68,731,951	57,686,846		57,682,846	\equiv	57,678,496		56,644,214
Excess of Revenues and Other Sources Over (Under)								
Expenditures and Other Uses	 5,210,959	11,222,666		15,398,567	_	15,442,917		16,546,199
Fund Balance, Beginning	 68,800,628	72,447,476		74,011,587		74,011,587		89,454,504
Fund Balance, Ending	\$ 74,011,587	\$ 83,670,142	\$	89,410,154	\$	89,454,504	\$	106,000,703



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND REDEMPTION FUND GENERAL OBLIGATION BONDS AS OF JUNE 30, 2022

General Obligation Bonds	Principal			Interest		Total
Building 2010B	\$	76,410,000	Ş	37,357,335	\$	113,767,335
Refunding 2003 in 2011B		8,750,000		218,750		8,968,750
Refunding 2004 in 2012		16,385,000		1,094,700		17,479,700
Refunding 2006 in 2014		45,250,000		7,494,750		52,744,750
Refunding 2009 in 2016A		93,695,000		31,922,500		125,617,500
Refunding 2006 in 2016B		7,335,000		170,375		7,505,375
Building 2016C		174,150,000		77,260,325		251,410,325
Building 2018	_	11,580,000		289,500		11,869,500
Total General Obligation Bonds	\$	433,555,000	\$	155,808,235	\$	589,363,235

DETAIL OF ANNUAL PAYMENTS - ALL BONDS

				Total
Fiscal Year	Principal	Interest	Pri	incipal/Interest
2022-23	\$ 36,795,000	\$ 19,833,214	\$	56,628,214
2023-24	20,335,000	18,520,989		38,855,989
2024-25	21,685,000	17,590,989		39,275,989
2025-26	22,910,000	16,537,389		39,447,389
2026-27	27,510,000	15,272,741		42,782,741
2027-28	28,190,000	13,853,223		42,043,223
2028-29	29,270,000	12,367,637		41,637,637
2029-30	30,185,000	10,877,601		41,062,601
2030-31	31,530,000	9,381,106		40,911,106
2031-32	39,680,000	7,654,560		47,334,560
2032-33	43,875,000	5,629,415		49,504,415
2033-34	39,815,000	3,725,221		43,540,221
2034-35	20,345,000	2,478,400		22,823,400
2035-36	20,430,000	1,560,750		21,990,750
2036-37	21,000,000	525,000		21,525,000
Total	\$ 433.555.000	\$ 155.808.235	Ś	589.363.235



FUND 41 - BUILDING FUND

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings, or the initial purchase and replacement of certain equipment.

In December 2016, the District issued \$200 million in bonds and received an additional \$23.6 million in bond premium. This resulted in a total of \$223.6 million in proceeds from the initial sale of bonds that were authorized by voters in November 2016. Many projects are funded by these bonds, including Grand View Elementary, Soaring Heights PK-8, St. Vrain Innovation Center, and the recently opened Highlands Elementary and new Mead Elementary building.

An additional \$60 million bond issuance took place in October of 2018, generating an additional \$3.4 million in premium. This provided the balance of the funds necessary for all of the planned projects as described in the November 2016 ballot information.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BUILDING FUND FISCAL YEARS ENDING 2021 - 2023

	Actual 6/30/21	Adopted Budget 6/30/22	Amended Budget 6/30/22	Projected Actual 6/30/22	Adopted Budget 6/30/23
Revenues					
Local Revenues					
Investment Income	\$ 102,203 \$	60,000	108,000	\$ 18,000	\$ 40,000
Proceeds from Land Sale	-	-	-	105,000	-
Other Local Sources	<u> </u>	5,000	5,000	-	5,000
Total Revenues	102,203	65,000	113,000	123,000	45,000
Expenditures					
Salaries	596,453	547,000	569,000	569,000	607,000
Benefits	191,642	167,000	176,000	176,000	190,000
Purchased Services	6,540,093	2,000,000	4,500,000	5,500,000	1,500,000
Supplies and Materials	-	-	-	2,500	-
Capital Outlay	44,632,257	27,411,874	21,000,000	14,000,000	5,000,000
Other	3,959	5,000	5,000	3,300	5,000
Total Expenditures	51,964,404	30,130,874	26,250,000	20,250,800	7,302,000
Excess of Revenues Over					_
(Under) Expenditures	(51,862,201)	(30,065,874)	(26,137,000)	(20,127,800)	(7,257,000)
Other Financing Sources (Uses)					
Net Change in Fund Balance	(51,862,201)	(30,065,874)	(26,137,000)	(20,127,800)	(7,257,000)
Fund Balance, Beginning	79,550,174	32,865,874	27,687,973	27,687,973	7,560,173
Fund Balance, Ending	\$ 27,687,973 \$	2,800,000	\$ 1,550,973	\$ 7,560,173	\$ 303,173

Fund 41 - Building Fund 67



FUND 43 - CAPITAL RESERVE FUND

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CAPITAL RESERVE CAPITAL PROJECTS FUND FISCAL YEARS ENDING 2021 - 2023

		Adopted Actual Budget		Amended Budget	Projected Actual	Adopted Budget	
		6/30/21	6/30/22	6/30/22	6/30/22	6/30/23	
Revenues	_						
Local Revenues							
Investment Income	\$	9,400	\$ 3,600	\$ 1,700	\$ 2,500	\$ 2,500	
Other Local Sources	_	115,674	75,000	75,000			
Total Local Revenues	_	125,074	78,600	76,700	2,500	2,500	
State Revenues							
State Equalization		7,158,683	9,811,237	13,761,811	13,873,543	7,680,948	
Total Revenues	_	7,283,757	9,889,837	13,838,511	13,876,043	7,683,448	
Expenditures							
Capital Expenditures		9,810,361	12,500,156	16,982,256	8,309,564	12,350,242	
Revenues Less Expenditures		(2,526,604)	(2,610,319)	(3,143,745)	5,566,479	(4,666,794)	
Transfers in (out)		266,449	-	-	10,250		
Excess of Revenues Over							
(Under) Expenditures		(2,260,155)	(2,610,319)	(3,143,745)	5,576,729	(4,666,794)	
Fund Balance, Beginning Fund Balance, Ending		7,528,258	4,197,277	5,268,103	5,268,103	10,844,832	
Committed		5,268,103	1,586,958	2,124,358	10,844,832	6,178,038	
Fund Balance, Ending	\$	5,268,103	\$ 1,586,958	\$ 2,124,358	\$ 10,844,832	\$ 6,178,038	



CAP RESERVE FY 2023 SUMMARY GF Funded CAP Reserve ESTIMATED COSTS

Fund Accounts	Fund Manager	Tot	tal Committed Projects		Anticipated pletion in FY23	Com	icipated pletion in re Year(s)
Arts/Athletics	Executive Director of Athletics/Fine Arts	\$	186,500	\$	186,500	\$	-
Districtwide Capital Projects	Executive Director of Construction/Maintenance		10,017,722		9,517,722		500,000
Equipment	Custodial Manager		80,955		80,955		-
Furniture	Custodial Manager		360,000		360,000		-
Nutrition Services	Director of Nutrition Services		110,000		110,000		-
Portable Classrooms	Assistant Superintendent of Operations		1,150,000		650,000		500,000
Regulatory Compliance	Assistant Superintendent of Operations		100,000		100,000		-
Support Services - Growth	Assistant Superintendent of Operations		100,000		100,000		-
Transportation	Director of Transportation		3,525,065		1,245,065		2,280,000
Total		Ś	15.630.242	Ś	12.350.242	Ś	3.280.000



FUND 65 - SELF INSURANCE FUND

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include salary, benefits, purchased services, supplies, and equipment related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

Initial funding for the fund was in the form of transfers from the General Fund that were attributable to the United, Cigna and MetLife plan histories, and the results of successful negotiations by the District Administration on behalf of the District's employees.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SELF INSURANCE FUND FISCAL YEARS ENDING 2021 - 2023

		Actual 6/30/21	Adopted Budget 6/30/22	Amended Budget 6/30/22	Projected Actual 6/30/22		Adopted Budget 6/30/23
Revenues							
Local Revenues							
Investment Income	\$	11,240	\$ 20,000 \$	\$ 2,300	\$ 6,000	\$	6,000
Charges for Services		25,420,546	25,863,210	25,863,210	25,831,500		25,863,200
Other Local Sources		209,790	12,310	12,310	106,000		100,000
Total Revenues		25,641,576	25,895,520	25,877,820	25,943,500		25,969,200
Expenditures							
Salaries		214,875	225,618	225,795	225,795		238,293
Benefits		73,748	74,448	76,424	76,424		74,394
Purchased Services		4,204,817	4,644,200	4,792,600	4,514,400		4,863,200
Supplies and Materials			5,400	5,400	-		5,400
Claims Paid		17,445,996	23,190,000	23,190,000	18,788,300		23,190,000
Other		1,018,805	1,025,000	1,090,800	1,116,000		1,164,000
Total Expenditures		22,958,241	29,164,666	29,381,019	24,720,919		29,535,287
Excess of Revenues Over							
(Under) Expenditures	_	2,683,335	(3,269,146)	(3,503,199)	1,222,581	_	(3,566,087)
Fund Balance, Beginning		10,852,921	12,080,466	13,536,256	13,536,256		14,758,837
Fund Balance, Ending	\$	13,536,256	\$ 8,811,320	\$ 10,033,057	\$ 14,758,837	\$	11,192,750



SUMMARY BUDGET REPORTS

The following pages contain consolidated budgetary information to provide a district-wide, comprehensive summary of the individual fund budgets.

Consolidated Budget Summary

The first page of the Consolidated Budget Summary shows all funds available compared to total appropriations, summarized by operating funds and other funds. Subsequent pages show the detail for each fund in a side-by-side, comparison format.

Operating funds include the General Fund, Capital Reserve Fund, Colorado Preschool Program Fund, Community Education Fund, Fair Contributions Fund, Governmental Designated-Purpose Grants Fund, Nutrition Services Fund, Risk Management Fund, Self Insurance Fund and Student Activities Special Revenue Fund.

Other funds include the Bond Redemption Fund and Building Fund.

Expenditures by Program and Object

This schedule presents the budget of each fund, organized by program and object, according to the state-mandated "Uniform Budget Summary" format as required under C.R.S. 22-44-105(1)(d.5).

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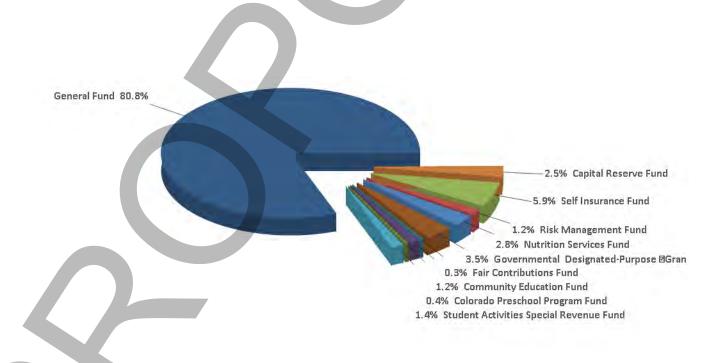


ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY FISCAL YEAR ENDING JUNE 30, 2023

Fund Accounts	 Net Operating Funds Total	Net Other Funds Total		District Total
Beginning Fund Balance	\$ 212,844,490	\$	97,014,677	\$ 309,859,167
Revenues	462,717,210		73,235,413	535,952,623
Transfers In	 -			 -
Total Funds Available	\$ 675,561,700	\$	170,250,090	\$ 845,811,790
Expenditures	\$ 500,599,307	\$	63,946,214	\$ 564,545,521
Transfers Out	-		-	-
TABOR Reserves	12,437,000			12,437,000
Other Appropriated Reserves	 162,525,393		106,303,876	 268,829,269
Total Appropriations	\$ 675,561,700	\$	170,250,090	\$ 845,811,790

Consolidated Operating Funds

Expenditures



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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY OPERATING FUNDS FISCAL YEAR ENDING JUNE 30, 2023

		0. 2.10	Colorado		Fair
	General Fund	Capital Reserve Fund	Preschool Program Fund	Community Education Fund	Contributions Fund
Revenues			7738		
State Formula					
Property Taxes	\$ 115,262,492	\$ -	\$ -	\$ -	\$ -
State Equalization	158,501,809	7,680,948	1,922,467		-
Specific Ownership Taxes	10,768,019	-		-	
Local Sources	-,,-				
Mill Levy Override	55,963,243	_	-		-
Investment Income	300,000	2,500	900	3,900	25,000
Charges for Services	4,243,900	- 1	-	5,651,893	-
Other	5,092,230			405,077	2,050,000
State Sources					
Special Education	11,256,207	-		-	-
Career and Technical Education	875,477	-	-	-	-
Transportation	2,081,965	•	-	-	-
State On-Behalf Payment to PERA	4,700,000		- /	-	-
Other	3,379,649			_	-
Federal Sources					
Special Education		_	-	-	-
Other	4,941,242	-	-	-	-
Total Revenues	377,366,233	7,683,448	1,923,367	6,060,870	2,075,000
Expenditures					
Instruction Services					
Direct Instruction	214,681,787	186,500	1,497,900	148,817	-
Instructional Support Services	42,263,462		222,313	75,111	-
School Management	28,185,407		212,616		
Instruction Services Subtotal	285,130,656	186,500	1,932,829	223,928	
District Wide Support Services					
General Administration	3,700,153	-	-	-	-
Fiscal Services	5,547,562	-	-	-	-
Operations/Maintenance/Custodial	31,333,228	10,102,133	-	-	-
Pupil Transportation	13,014,498	1,245,065	-	-	-
Central Services	19,841,102	-	-	-	-
Other Support	1,326,306	-	-	-	-
Nutrition Services	97,000	110,000			
District Wide Support Services Subtotal	74,859,849	11,457,198			
Community Services	214,105	-	-	5,782,345	-
Property	750,000	706,544	-	-	1,525,000
Other Operating Expenditures	6,306,897	-	-	-	-
Charter Schools	37,534,622				
District Wide Subtotal	44,805,624	706,544	_	5,782,345	1,525,000
Total Budgeted Expenditures	404,796,129	12,350,242	1,932,829	6,006,273	1,525,000
Total Expenditures and Transfers	404,796,129	12,350,242	1,932,829	6,006,273	1,525,000
Net Change in Fund Balance	(27,429,896)	(4,666,794)	(9,462)	54,597	550,000
Beginning Fund Balance	152,570,961	10,844,832	655,522	4,193,253	10,913,922
Ending Fund Balance	125,141,065	6,178,038	646,060	4,247,850	11,463,922
Nonspendable	1,818,922	-	-	-	-
Restricted for TABOR	12,437,000	-	-	-	-
Restricted	2,055,475	-	646,060	4,247,850	-
Committed for Contingencies	8,292,000	-	-	-	-
Committed	12,660,077	6,178,038	-	-	11,463,922
Assigned	84,156,816				
Unassigned Fund Balance	\$ 3,720,775	\$ -	\$ -	\$ -	\$ -
Funded Pupil Count	30,730.4	31,161.4	431.0		31,161.4
Budgeted Expenditure per Funded Pupil	\$ 13,172				\$ 49
- Daugeten Experience per l'unidea i apir	7 15,172	y 330	7,703		



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY OPERATING FUNDS FISCAL YEAR ENDING JUNE 30, 2023

	Governmental Designated- Purpose Grants Fund	Nutrition Services Fund	Risk Management Fund	Self Insurance	Student Activities Special Revenue Fund	Total
Revenues						
State Formula						
Property Taxes	\$ - 5	\$ -	\$ -	\$ -	\$ - \$	115,262,492
State Equalization	-	-	4,176,932			172,282,156
Specific Ownership Taxes	-	-	-	-	•	10,768,019
Local Sources						
Mill Levy Override	-	-	7	-	-	55,963,243
Investment Income	-	1,000	15,000	6,000	15,600	369,900
Charges for Services	-	5,040,227	-	25,863,200		40,799,220
Other	86,000	80,000	25,000	100,000	7,080,000	14,918,307
State Sources						11 256 207
Special Education	-	-		-	_	11,256,207
Career and Technical Education Transportation	-	-	-	-	-	875,477
State On-Behalf Payment to PERA	-					2,081,965 4,700,000
Other	3,349,724	85,000				6,814,373
Federal Sources	3,343,724	83,000				0,814,373
Special Education	7,357,314	-	_		_	7,357,314
Other	6,652,932	7,674,363	_		-	19,268,537
Total Revenues	17,445,970	12,880,590	4,216,932	25,969,200	7,095,600	462,717,210
Total Nevenues	17,443,570	12,000,000	4,210,332	23,503,200	7,033,000	402,717,210
Expenditures Instruction Services						
Direct Instruction	7,275,827				6,369,578	230,160,409
Instructional Support Services	7,204,099			_	320,231	50,085,216
School Management	114,680			_	-	28,512,703
Instruction Services Subtotal	14,594,606				6,689,809	308,758,328
District Wide Support Services	14,334,000				0,005,005	300,730,320
General Administration			_	_	_	3,700,153
Fiscal Services			_	_	-	5,547,562
Operations/Maintenance/Custodial	27,551	_	878,629	_	_	42,341,541
Pupil Transportation	2.,332		-	_	_	14,259,563
Central Services	1,880,730	_	5,303,183	29,535,287	112,814	56,673,116
Other Support	943,083	-	· - ·	-	-	2,269,389
Nutrition Services		14,000,765	-	-	-	14,207,765
District Wide Support Services Subtotal	2,851,364	14,000,765	6,181,812	29,535,287	112,814	138,999,089
Community Services		-	-	-	22,377	6,018,827
Property	-	-	-	-	-	2,981,544
Other Operating Expenditures	-	-	-	-	-	6,306,897
Charter Schools	-	-	-	-	-	37,534,622
District Wide Subtotal	-	-	-	-	22,377	52,841,890
Total Budgeted Expenditures	17,445,970	14,000,765	6,181,812	29,535,287	6,825,000	500,599,307
Total Expenditures and Transfers	17,445,970	14,000,765	6,181,812	29,535,287	6,825,000	500,599,307
Net Change in Fund Balance		(1,120,175)	(1,964,880)	(3,566,087)	270,600	(37,882,097)
Beginning Fund Balance		4,017,506	8,085,309	14,758,837	6,804,348	212,844,490
Ending Fund Balance		2,897,331	6,120,429	11,192,750	7.074.948	174,962,393
Nonspendable		2,037,331	0,120,423	11,132,730	7,074,540	1,818,922
Restricted for TABOR	-	-	-	-	-	12,437,000
Restricted	-	2,897,331	-	-	- 7,074,948	16,921,664
Committed for Contingencies	-		-	-	7,074,340 -	8,292,000
Committed		-	6,120,429	- 11,192,750	-	47,615,216
Assigned	_	_	-	-	-	84,156,816
Unassigned Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ - \$	3,720,775
S. assigned I dild balance		-			· <u></u>	5,.20,113
Funded Pupil Count	31,161.4	31,161.4	31,161.4		31,161.4	
Budgeted Expenditure per Funded Pupil	\$ 560 \$				\$ 219	
Suagescu Experiantare per l'unideu i upir	y 500	, 11 3	7 130		· 213	



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY OTHER FUNDS FISCAL YEAR ENDING JUNE 30, 2023

	Bond		Net Total Other
Description	Redemption Fund	Building Fund	Funds
Revenues			
Local Sources			
Property Taxes	\$ 72,270,413	\$ -	\$ 72,270,413
Investment Income	120,000	40,000	160,000
Fund Raising and Contributions	-	-	-
Proceeds From Borrowing	-	-	7
Other	800,000	5,000	805,000
Total Revenues	73,190,413	45,000	73,235,413
<u>Expenditures</u>			
Debt Services	56,644,214	-	56,644,214
Capital Outlay	•	7,302,000	7,302,000
Student Scholarships	-	-	
Total Budgeted Expenditures	56,644,214	7,302,000	63,946,214
Net Change in Fund Balance	16,546,199	(7,257,000)	9,289,199
Beginning Fund Balances	89,454,504	7,560,173	97,014,677
Ending Fund Balance	\$ 106,000,703	\$ 303,173	\$ 106,303,876
Estimated Funded Pupil Count	31,161.4	31,161.4	
Budgeted Expenditure per Funded Pupil	\$ 1,818	\$ 234	



	Fund #	10	18	19	21	22	23
			Risk	Colorado		Governmental	Student Activities
			Management	Preschool	Nutrition	Designated- Purpose	Special
Description	Fund Name	General Fund	Fund	Program Fund	Services Fund	Grants Fund	Revenue Fund
BEGINNING FUND BALANCE	Object/Course	152 570 061	8,085,309	655 533	4,017,506		6,804,348
(includes ALL Reserves) REVENUES	Object/Source	152,570,961	8,085,309	655,522	4,017,506		0,804,348
Local Sources	1000-1999	191,584,316	40,000	900	5,121,227	-	7,095,600
Intermediate Sources	2000-2999	45,568		-	-	86,000	-
State Sources Federal Sources	3000-3999 4000-4999	194,575,454 4,941,242			85,000 7,674,363	3,349,724 14,010,246	-
TOTAL REVENUES		391,146,580	40,000	900	12,880,590	17,445,970	7,095,600
TOTAL BEGINNING FUND BALANCE & REVENUES		543,717,541	8,125,309	656,422	16,898,096	17,445,970	13,899,948
TOTAL ALLOCATIONS (TO)FROM OTHER FUNDS	5600,5800	(2,014,270)		-	-	-	-
TRANSFERS (TO)FROM OTHER FUNDS TRANSFERS TO CHARTER SCHOOLS	5200-5300	(11,766,077)	4,176,932	1,922,467	-	-	-
TRANSFERS TO CHARTER SCHOOLS	0594,5211,5711 5100,5400,	(37,534,622)			-	-	-
OTHER SOURCES	5500,5900	-	_	-	_	-	
AVAILABLE BEGINNING FUND BALANCE & REVENUES							
(Plus or Minus (if Revenue) Allocations and Transfers)		492,402,572	12,302,241	2,578,889	16,898,096	17,445,970	13,899,948
EXPENDITURES							
Instruction - Program 0010 - 2099							
Salaries	0100	144,977,452	-	-	-	4,770,194	400,655
Employee Benefits Purchased Services	0200 0300,0400,0500	51,471,437 4,271,688	*	- 1,357,650	-	1,270,663 270,845	92,959 1,538,025
Supplies and Materials	0600	13,253,744		20,000	-	867,258	3,270,660
Property	0700	162,580	-	100,000	-	36,267	71,148
Other	0800,0900	544,886		20,250		60,600	996,131
Total Instruction	$\overline{}$	214,681,787		1,497,900		7,275,827	6,369,578
Supporting Services Students - Program 2100							
Salaries	0100	18,298,051	-	53,718	-	2,635,236	16,046
Employee Benefits	0200	6,322,347	-	18,206	-	891,621	5,710
Purchased Services Supplies and Materials	0300,0400,0500 0600	577,057 216,583	-	-	-	22,103 1,191,211	4,997 293,253
Property	0700	-	-	-	-	60,000	-
Other	0800,0900	48,200		-		5,280	225
Total Students		25,462,238	-	71,924	-	4,805,451	320,231
Instructional Staff - Program 2200	0100	10 266 647		21.075		1 256 277	
Salaries Employee Benefits	0100 0200	10,366,647 3,125,708	-	31,975 10,814	-	1,256,377 387,654	-
Purchased Services	0300,0400,0500	1,838,694	-	14,600	-	626,549	-
Supplies and Materials	0600	1,130,540	-	92,500	-	123,068	-
Property Other	0700 0800,0900	- 339,635		500	-	5,000	-
Total Instructional Staff	0000,0300	16,801,224		150,389		2,398,648	
General Administration- Program 2300						, ,	
Salaries	0100	1,293,859	-	-	-	-	-
Employee Benefits Purchased Services	0200 0300,0400,0500	785,381 1,300,854	-	-	-	-	-
Supplies and Materials	0600	235,899	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	84,160					
Total General Administration		3,700,153					
School Administration- Program 2400 Salaries	0100	20,261,697	-	158,487	-	85,961	-
Employee Benefits	0200	6,641,826	-	54,129	-	28,719	-
Purchased Services	0300,0400,0500	147,350	-	-	-	-	-
Supplies and Materials Property	0600 0700	1,104,794			-	-	-
Other	0800,0900	29,740	-	-	-	-	-
Total School Administration		28,185,407	-	212,616		114,680	-
Business Services- Program 2500							
Salaries Employee Benefits	0100 0200	3,077,195 1,017,883	-	-	-	-	-
Purchased Services	0300,0400,0500	849,000	-	-			-
Supplies and Materials	0600	68,884	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other Total Rusiness Services	0800,0900	534,600				-	
Total Business Services		5,547,562					



	Fund #	27	29	31	41	43	65	
		Community	Fair Contributions	Bond Redemption		Capital Reserve	Self Insurance	
Description	Fund Name	Education Fund	Fund	Fund	Building Fund	Fund	Fund	Total
BEGINNING FUND BALANCE (includes ALL Reserves)	Object/Source	4,193,253	10,913,922	89,454,504	7,560,173	10,844,832	14,758,837	309,859,167
REVENUES	1000-1999	6 060 870	25.000	72 100 412	45.000	2 500	25 000 200	200 125 026
Local Sources Intermediate Sources	2000-1999	6,060,870	25,000 2,050,000	73,190,413	45,000	2,500	25,969,200	309,135,026 2,181,568
State Sources	3000-3999	-	-	-		-	-	198,010,178
Federal Sources	4000-4999	-		-			-	26,625,851
TOTAL REVENUES		6,060,870	2,075,000	73,190,413	45,000	2,500	25,969,200	535,952,623
TOTAL BEGINNING FUND BALANCE & REVENUES		10,254,123	12,988,922	162,644,917	7,605,173	10,847,332	40,728,037	845,811,790
TOTAL ALLOCATIONS (TO)FROM OTHER FUNDS TRANSFERS (TO)FROM OTHER FUNDS	5600,5800 5200-5300	-	-		-	7,680,948	-	(2,014,270) 2,014,270
TRANSFERS TO CHARTER SCHOOLS	0594,5211,5711	-	-			7,080,948	-	(37,534,622)
	5100,5400,							(0:,00:,000)
OTHER SOURCES	5500,5900					-	-	-
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		10,254,123	12,988,922	162,644,917	7,605,173	18,528,280	40,728,037	808,277,168
EXPENDITURES								
Instruction - Program 0010 - 2099								
Salaries	0100	71,125	-	-	-	-	-	150,219,426
Employee Benefits	0200	15,315	-	-	-	-	-	52,850,374
Purchased Services	0300,0400,0500	50,000	-	-		-	-	7,488,208
Supplies and Materials Property	0600 0700	12,077	-			- 186,500	-	17,423,739 556,495
Other	0800,0900	300			-	-	-	1,622,167
Total Instruction		148,817	·	-/	-	186,500	-	230,160,409
Supporting Services						<u>"</u>		
Students - Program 2100	2400							24 202 254
Salaries Employee Benefits	0100 0200				-			21,003,051 7,237,884
Purchased Services	0300,0400,0500	-	-	-	-	-	-	604,157
Supplies and Materials	0600	25	-	-	-	-	-	1,701,072
Property	0700		-	-	-	-	-	60,000
Other Total Students	0800,0900	25						53,705 30,659,869
Total Students Instructional Staff - Program 2200							 _	30,059,869
Salaries	0100	6,000	-	-	-	-	-	11,660,999
Employee Benefits	0200	1,352	-	-	-	-	-	3,525,528
Purchased Services	0300,0400,0500	22,700	-	-	-	-	-	2,502,543
Supplies and Materials	0600 0700	44,700	-	-	-	-	-	1,390,808
Property Other	0800,0900	334		-	-	-	-	345,469
Total Instructional Staff	0000,0500	75,086			-			19,425,347
General Administration- Program 2300								
Salaries	0100	-	-	-	-	-	-	1,293,859
Employee Benefits Purchased Services	0200 0300,0400,0500	-	-	-	-	-	-	785,381 1,300,854
Supplies and Materials	0600		-	-	-	-	-	235,899
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-					-	84,160
Total General Administration		<u> </u>		-	-			3,700,153
School Administration- Program 2400	0100							20 505 445
Salaries Employee Benefits	0100 0200	-	-	-	-	-	-	20,506,145 6,724,674
Purchased Services	0300,0400,0500	-	-	-	-	-	-	147,350
Supplies and Materials	0600	-	-	-	-	-	-	1,104,794
Property	0700	-	-	-	-	-	-	-
Other	0800,0900				-			29,740
Total School Administration								28,512,703
Business Services- Program 2500 Salaries	0100	-	-	-	_	-	-	3,077,195
Employee Benefits	0200	-	-	-	-	-	-	1,017,883
Purchased Services	0300,0400,0500	-	-	-	-	-	-	849,000
Supplies and Materials	0600	-	-	-	-	-	-	68,884
Property Other	0700 0800,0900	-	-	-	-	-	-	- 534,600
Total Business Services	0000,0300							5,547,562
Total Sasmess services								3,347,302



	Fund #	10	18	19	21	22	23
			Risk Management	Colorado Preschool	Nutrition	Governmental Designated- Purpose	Student Activities Special
Description	Fund Name	General Fund	Fund	Program Fund	Services Fund		Revenue Fund
Operations and Maintenance - Program 2600							
Salaries	0100	13,860,950	245,117	-	-	-	-
Employee Benefits Purchased Services	0200 0300,0400,0500	5,145,822 4,940,233	65,562 340,850			- 27,551	-
Supplies and Materials	0600	7,148,923	218,000			27,551	-
Property	0700	154,500	-	-		_	-
Other	0800,0900	82,800	9,100		-		
Total Operations and Maintenance		31,333,228	878,629	-	-	27,551	-
Student Transportation - Program 2700							
Salaries	0100	8,188,763	-	-	-	-	-
Employee Benefits Purchased Services	0200	3,161,005	-	-	-	-	-
Supplies and Materials	0300,0400,0500 0600	438,000 1,223,730					-
Property	0700	-	-		_	-	-
Other	0800,0900	3,000					
Total Student Transportation		13,014,498		-		-	-
Central Support - Program 2800							
Salaries	0100	9,125,721	109,430	-	-	-	-
Employee Benefits	0200	2,873,797	33,018	-	-	-	- 047
Purchased Services Supplies and Materials	0300,0400,0500 0600	1,411,088 6,397,996	3,583,135 1,512,000	-	-	1,880,730	847 111,314
Property	0700	-	-	-	-	-	-
Other	0800,0900	32,500	65,600	-	-	-	653
Total Central Support		19,841,102	5,303,183	-	-	1,880,730	112,814
Other Support - Program 2900							
Salaries	0100	286,065	-	-	-	-	-
Employee Benefits	0200	985,241		-	-	-	-
Purchased Services Supplies and Materials	0300,0400,0500 0600	55,000		-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	943,083	-
Total Other Support		1,326,306	-	-	-	943,083	-
Food Service Operations - 3100							
Salaries	0100	-	-	-	4,800,000	-	-
Employee Benefits	0200	-	-	-	2,234,000	-	-
Purchased Services Supplies and Materials	0300,0400,0500 0600	-	-	-	50,000 6,626,765	-	-
Property	0700	-	-	-	105,000	-	-
Other	0800,0900	97,000	-	-	185,000	-	-
Total Food Service Operations		97,000	-	-	14,000,765	-	-
Enterprise Operations - Program 3200							
Salaries	0100	36,000	-	-	-	-	6,336
Employee Benefits	0200	4,105	-	-	-	-	1,001
Purchased Services	0300,0400,0500	7,500	-	-	-	-	(430)
Supplies and Materials Property	 0600 0700	13,500 5,000	-	-	-	-	15,470 -
Other	0800,0900	8,000	-	-	-	-	-
Total Enterprise Operations		74,105	-	-	-	-	22,377
Community Services - Program 3300							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	140,000	-	-	-	-	-
Supplies and Materials Property	0600 0700	-	-	-	-		-
Other	0800,0900	-	-	-	-	-	-
Total Community Services		140,000	-		-		-
Education for Adults- Program 3400							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600 0700	-	-	-	-	-	-
Property Other	0800,0900	-	-	-	-	-	-
Total Education for Adults	2300,0300						
Total Supporting Services		145,522,823	6,181,812	434,929	14,000,765	10,170,143	455,422
			$\overline{}$				



	Fund #	27	29	31	41	43	65	
		Community	Fair Contributions	Bond Redemption		Capital Reserve	Self Insurance	
Description	Fund Name	Education Fund	Fund	Fund	Building Fund	Fund	Fund	Total
Operations and Maintenance - Program 2600	0100							14 100 007
Salaries Employee Benefits	0100 0200	-	-	-				14,106,067 5,211,384
Purchased Services	0300,0400,0500	_	-			9,399,571	_	14,708,205
Supplies and Materials	0600	-	-	-	-	,,,,,,,	-	7,366,923
Property	0700	-	-	-	-	702,562	-	857,062
Other	0800,0900			-	-		-	91,900
Total Operations and Maintenance				-		10,102,133		42,341,541
Student Transportation - Program 2700	2422							0.400.753
Salaries Employee Benefits	0100 0200	-	-				-	8,188,763 3,161,005
Purchased Services	0300,0400,0500	_	-			125,000	_	563,000
Supplies and Materials	0600	-	-		-	-	-	1,223,730
Property	0700	-	-	-	-	1,120,065	-	1,120,065
Other	0800,0900		-	-	-			3,000
Total Student Transportation			-	·		1,245,065		14,259,563
Central Support - Program 2800								
Salaries	0100	-	-	-	-	-	238,293	9,473,444
Employee Benefits Purchased Services	0200 0300,0400,0500		-			-	74,394 28,053,200	2,981,209 34,929,000
Supplies and Materials	0600		-			-	5,400	8,026,710
Property	0700	-	-	-		-	-	-
Other	0800,0900	-					1,164,000	1,262,753
Total Central Support		-	-	-	-	-	29,535,287	56,673,116
Other Support - Program 2900								
Salaries	0100	-		-	-	-	-	286,065
Employee Benefits	0200		1	-	-	-	-	985,241
Purchased Services Supplies and Materials	0300,0400,0500 0600	-			-	-	-	55,000
Property	0700	3						
Other	0800,0900	-	-	-	-	-	-	943,083
Total Other Support		-		-	•	-		2,269,389
Food Service Operations - 3100								
Salaries	0100	-	-	-	-	-	-	4,800,000
Employee Benefits	0200	-	-	-	-	-	-	2,234,000
Purchased Services	0300,0400,0500	· ·	-	-	-	-	-	50,000
Supplies and Materials Property	0600 0700		-	-	-	110,000	-	6,626,765 215,000
Other	0800,0900		-	-	-	-	-	282,000
Total Food Service Operations					-	110,000		14,207,765
Enterprise Operations - Program 3200			_					= 1,==1,1
Salaries	0100	2,641,873		-	-	-	-	2,684,209
Employee Benefits	0200	993,895	-	-	-	-	-	999,001
Purchased Services	0300,0400,0500		-	-	-	-	-	75,526
Supplies and Materials	0600	188,467	-	-	-	-	-	217,437
Property Other	0700 0800,0900	365,619	-	-	-	-	-	5,000 373,619
Total Enterprise Operations	0800,0900	4,258,310						4,354,792
Community Services - Program 3300		4,238,310						4,334,732
Salaries	0100	749,681	-	-	-	-	_	749,681
Employee Benefits	0200	218,109	-	-	-	-	-	218,109
Purchased Services	0300,0400,0500	239,152	-	-	-	-	-	379,152
Supplies and Materials	0600	270,799	-	-	-	-	-	270,799
Property	0700	10,631	-	-	-	-	-	10,631
Other	0800,0900	35,663			-			35,663
Total Community Services Education for Adults- Program 3400		1,524,035			-			1,664,035
Education for Adults- Program 3400 Salaries	0100	_	_	_	_	_		
Employee Benefits	0200		-	-	-	-	-	-
Purchased Services	0300,0400,0500		-	-	-	-	-	
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800,0900				-			
Total Education for Adults						-	-	-
Total Supporting Services		5,857,456			-	11,457,198	29,535,287	223,615,835



	Fund #	10	18	19	21	22	23
			Risk Management	Colorado Preschool	Nutrition	Governmental Designated- Purpose	Student Activities Special
Description	Fund Name	General Fund	Fund	Program Fund	Services Fund	Grants Fund	Revenue Fund
Property - Program 4000							
Salaries	0100	-	-		-	-	-
Employee Benefits	0200	-	-	-	- /	-	-
Purchased Services	0300,0400,0500	-		-		-	-
Supplies and Materials	0600	-	-	-		-	-
Property	0700	750,000		-	-	-	-
Other	0800,0900	-	-		-	-	-
Total Property		750,000	-	<u> </u>	· ·	-	-
Other Uses - Program 5000 - Including							
Transfers Out and/or							
Allocations Out as an Expenditure							
Salaries	0100	153,214		-	-	-	-
Employee Benefits	0200	34,243			-	-	-
Purchased Services	0300,0400,0500	322,225	-	-	-	-	-
Supplies and Materials	0600	12,000			-	-	-
Property	0700			-	-	-	-
Other	0800	5,785,215	<u> </u>				
Total Other Uses		6,306,897		-	-	-	
TOTAL EXPENDITURES		367,261,507	6,181,812	1,932,829	14,000,765	17,445,970	6,825,000
RESERVES							
Reserved Fund Balance	0840	112,704,065	6,120,429	646,060	2,897,331	-	7,074,948
Reserve for TABOR 3% - Program 9310	0840	12,437,000	-				
TOTAL RESERVES		125,141,065	6,120,429	646,060	2,897,331	-	7,074,948
TOTAL EXPENDITURES & RESERVES		492,402,572	12,302,241	2,578,889	16,898,096	17,445,970	13,899,948
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES		-	-		-	-	



	Fund #	27	29	31	41	43	65	
Description	Fund Name	Community Education Fund	Fair Contributions Fund	Bond Redemption Fund	Building Fund	Capital Reserve	Self Insurance Fund	Total
Property - Program 4000								
Salaries	0100	-	-	-	607,000	-	-	607,000
Employee Benefits	0200	-	-	-	190,000		-	190,000
Purchased Services	0300,0400,0500	-	25,000		1,500,000	409,438	-	1,934,438
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	1,500,000	-	5,000,000	297,106	-	7,547,106
Other	0800,0900			-	5,000		-	5,000
Total Property			1,525,000	-	7,302,000	706,544	-	10,283,544
Other Uses - Program 5000 - Including								
Transfers Out and/or								
Allocations Out as an Expenditure			1					
Salaries	0100	-	-	-	-	7	-	153,214
Employee Benefits	0200	-	-		-	-	-	34,243
Purchased Services	0300,0400,0500	-	-	16,000	-	-	-	338,225
Supplies and Materials	0600			-	-	-	-	12,000
Property	0700				-	-	-	-
Other	0800	-		56,628,214				62,413,429
Total Other Uses			<u> </u>	56,644,214				62,951,111
TOTAL EXPENDITURES		6,006,273	1,525,000	56,644,214	7,302,000	12,350,242	29,535,287	527,010,899
RESERVES								
Reserved Fund Balance	0840	4,247,850	11,463,922	106,000,703	303,173	6,178,038	11,192,750	268,829,269
Reserve for TABOR 3% - Program 9310	0840					-		12,437,000
TOTAL RESERVES		4,247,850	11,463,922	106,000,703	303,173	6,178,038	11,192,750	281,266,269
TOTAL EXPENDITURES & RESERVES		10,254,123	12,988,922	162,644,917	7,605,173	18,528,280	40,728,037	808,277,168
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES								-



DATE: June 22, 2022

TO: Board of Education

FROM: Joie Siegrist, President, Board of Education

SUBJECT: Approval of Superintendent's Second Addendum to Third Restated

Employment Agreement

Strategic Priority – Strong/Visionary Leadership

RECOMMENDATION

Approve the Second Addendum to the Third Restated Employment Agreement for Dr. Don Haddad.

BACKGROUND

The purpose of this contract is to set forth the terms and conditions of Superintendent Dr. Don Haddad's employment with the District. At its March 16, 2022 Study Session, the Board reviewed the District achievement report and accomplishments. Having considered the overall performance and outcomes of the District and, having reviewed Dr. Haddad's accomplishments and leadership in realizing those outcomes, the proposed Second Addendum to the Third Restated Employment Agreement grants a one year extension to Dr. Haddad's current Employment Agreement and provides for a salary increase as noted in the contract.

SECOND ADDENDUM TO THIRD RESTATED EMPLOYMENT AGREEMENT

- 1. PARTIES. The parties to this Second Addendum to Third Restated Employment Agreement ("Second Addendum") are: ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J ("District"); and DONALD T. HADDAD ("Employee").
- 2. RECITALS AND PURPOSE. The parties have previously executed the 2020 *Third Restated Employment Agreement* (herein "Agreement") regarding the terms and conditions under which Employee is employed as the District's Superintendent of Schools. Additionally, the parties entered a *First Addendum to Third Restated Employment Agreement*, dated June 23, 2021 ("First Addendum"). The parties desire to amend the Agreement and First Addendum and to reduce such amendments and modifications to writing as the Second Addendum, as required by Paragraph 19 of the Agreement. Accordingly, in consideration of the mutual covenants stated in the Agreement and in this Second Addendum, the parties hereby stipulate and agree to the following.
- **3. AMENDMENTS.** Paragraphs 3, 5.1, 5.2, and 5.10 ("*Term, Extension: Non-Designation of Funds; Compensation: Salary; Vacation; and Automobile*") of the Agreement are amended as follows, with new language shown by <u>double underlines</u> and deletions shown by <u>strikeout</u>. Any provision of Paragraph 5, specifically including subparagraphs 5.3 through 5.9, 5.11, and 5.12, not so amended herein remains in full force and effect.
 - **3. TERM, EXTENSION; NON-DESIGNATION OF FUNDS.** The term of this Agreement shall be from July 1, 2009 through June 30, 2025 2026 ("Term"). Unless sooner terminated pursuant to paragraph 6 herein, or unless extended by mutual agreement, the Termination Date shall be June 30, 2025 2026.
 - **3.1** This Agreement may be extended for one additional year by the parties executing a written addendum after January 1 of any year during the Term of this Agreement, such extension to be on the then current terms and conditions unless modified by the addendum. Unless so extended, this Agreement shall automatically terminate on the Termination Date without any further action of the parties.
 - 3.2 The District shall annually include in its budget and appropriations for each successive fiscal year of such Term sufficient funds to meet all of the financial obligations arising under this Agreement for such fiscal year, specifically including the financial commitment contained in paragraph 6.4, which amount of the obligation therein shall be separately designated in the District's reserves as an irrevocable multi-year financial obligation of the District pursuant to Article X, Section 20 of the Colorado Constitution through June 30, 2025 2026.
 - **5.1 Salary.** Effective July 1, 20212022 the District shall pay Employee an annual salary of \$309,000\$328,000 payable in arrears in equal installments on the District's regular pay day. Deductions authorized by law, by Board policy, or at the direction of the

Employee may be made from the installments of salary. The salary may be adjusted pursuant to the provision of paragraph 10.

- **5.2 Vacation.** Within the Employee's work year of 260 work days, he shall be entitled to twenty (20) work days of annual vacation, exclusive of eleven (11) legal holidays as established by the Board. Attachment A sets forth the current legal holidays. Vacation days accumulated but not used at the end of each Agreement year may be carried over; provided, however, that the total accumulation may not exceed ene-hundred (100) one-hundred twenty-five (125) work days. Employee shall be compensated for unused accumulated vacation days only upon termination of the Employee's employment with the District, and shall be compensated at the *per diem* salary rate in effect at the time of such termination (then current annual salary divided by 260 days). Vacation leave is accrued proportionately to the time of service in any given year but the entire twenty (20) work days may be utilized at any time during the year, subject to reimbursement to the District if vacation leave is taken in excess of the proportion finally accrued. Vacation shall be taken at such times as agreed upon by the Board and Employee; provided, however, that the Board shall not unreasonably withhold its agreement.
- **5.10 Automobile.** Employee shall be provided access to and use of a District fleet vehicle for his use while on District business within or without the District; provided, however, that he shall not use the District vehicle for commuting to and from his residence. Employee shall also have the option to utilize his own personal vehicle (for which he shall pay any expenses incurred in operating such automobile while on District business) for any District business. In the event that Employee uses his own personal vehicle for District business, he may claim mileage reimbursement using regular district procedures.
- **4. RATIFICATION.** All other provisions of the Agreement and First Addendum that are not amended or modified herein remain in full force and effect and are hereby ratified and affirmed by the parties.

Dated: June, 2022	
	ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
	By: Joie Siegrist
Attest:	President, Board of Education
Ву:	
James Berthold Secretary, Board of Education	

Donald T. Haddad Employee

DATE: June 22, 2022

TO: Board of Education

FROM: Joie Siegrist, President, Board of Education

SUBJECT: Adoption of Resolution to Appropriate Funds for the Superintendent's

Contract

Strategic Priority – Strong/Visionary Leadership

RECOMMENDATION

That the Board of Education adopt the Resolution to appropriate funds for the Superintendent's Contract.

BACKGROUND

This Resolution is needed for the Board to legally comply with Section 20 of Article X of the Colorado Constitution. It commits the source of funds to meet the financial obligations of the District in the event that the District terminates Dr. Haddad's contract pursuant to Section 6.4 of the Employment Agreement. Under TABOR, a multi-year financial obligation requires either voter approval or Board-approved committed funds to meet the future obligation.

Dr. Haddad's 2019-20 Third Restated Employment Agreement allows the Board to buy out his remaining term of employment up to a maximum of two years' salary/benefits. The amount of the committed funds would remain in the District's reserves, but would be moved from the "unassigned" to the "committed" classification. Once adopted, under TABOR, the commitment remains non-revocable until the obligation is eliminated. If the contract is not bought out, the committed reserves then automatically shift back into the unassigned reserves.

Greg Fieth, Chief Financial Officer, will be present to answer questions.

A RESOLUTION OF THE BOARD OF EDUCATION OF THE ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COMMITTING AND RESERVING FUNDS TO MEET FUTURE FINANCIAL OBLIGATIONS

WHEREAS, Section 20 of Article X of the Colorado Constitution prohibits the creation of financial obligations without voter approval unless such obligations are met through an irrevocable pledge of existing funds which are currently unassigned within the District's reserves; and

WHEREAS, the District's General Fund will require committed funds in approximately the amount of \$883,000 with respect to meeting its obligations arising under Paragraph 6.4 under the Superintendent's Employment Agreement, which includes a one-time funding capped at \$158,000 for payments specified under Paragraph 5.2 under the Superintendent's Employment Agreement; and

WHEREAS, the District's Board of Education is willing to meet this future contingent financial obligation by irrevocably pledging a portion of its unassigned reserves in accordance with the provisions of Section 20 of Article X of the Colorado Constitution; and

WHEREAS, there is no tax increase or change in tax rate associated with this pledge of reserves;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J THAT:

- 1. Pursuant to Section 20 of Article X of the Colorado Constitution, \$883,000 of the District's current unassigned General Fund Reserves is hereby committed as the source of revenue to meet the District's multi-year financial obligations to adequately fund the financial commitments arising under paragraph 6.4 and 5.2 of the Superintendent's Employment Agreement through the end of its term of June 30, 2026.
- 2. Such commitment shall remain irrevocable by the Board of Education until such obligation expires.
- 3. This Resolution shall be effective immediately upon passage.
- 4. District staff is hereby directed to take such action as may be required to effectuate the intent and purpose of this Resolution.

Dated: June 22, 2022	ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
ATTEST:	By Joie Siegrist, Board President
Jim Berthold, Board Secretary	

DATE: June 22, 2022

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Vendors Providing Purchased Goods Over \$100,000

Strategic Priority — Strong District Finances

RECOMMENDATION

The Board of Education approves the following updated list of vendors who are anticipated to provide purchased goods over \$100,000 during Fiscal Year 2023.

		Pricing	FY23 Est.	FY22 Total
Vendor Name	Goods Provided	Method	Purchases	Purchases
Advanced Network	Network Equipment &	Contract		
Management	supplies	Bid	\$350,000.00	\$322,738.00
AED Professionals	Warehouse PPE	Bid	\$ 150,000.00	\$134,114.00
	General Supplies and			
Amazon.Com	Equipment	Per Unit	\$1,500,000.00	\$1,477,539.00
American Datapath Inc.	Network Drops	Bid	\$150,000.00	\$135,350.00
American Produce	Nutrition Services	Bid	\$700,000.00	\$732,283.00
Apple, Inc.	Technology	Per Unit	\$9,000,000.00	\$5,316,884.00
Archangel Tablets	Technology	Bid	\$150,000.00	\$197,203.44
BC Interiors	Educational Furniture	Contract	\$200,000.00	\$158,000.00
Bedrock LLC	Construction	Bid	\$120,000.00	\$116,000.00
Bimbo Bakeries (Earth				
Grains Baking Co.)	Nutrition Services	Bid	\$150,000.00	\$100,000.00
		Coop		
BSN Sports	Supplies / Equipment	Contract	\$200,000.00	\$167,899.00
	Warehouse Custodial			
Buckeye Cleaning	Cleaning Supplies	Bid	\$200,000.00	\$162,000.00
Colorado West				
Equipment	Operations	Bid	\$ 400,000.00	\$399,207.00
		Sole	\$130,000.00	* 40 7 000 00
Cascade Industries	Irrigation Equipment	Source		\$127,000.00
0	Network Equipment &	Contract /	£4 000 000 00	#4 007 000 00
ConvergeOne	supplies	Bid	\$1,000,000.00	\$1,097,639.00
Countant and a Duaducata	Network Equipment &	Contract /	\$120,000.00	\$116,409.20
Countertrade Products	supplies	Bid		

Curriculum Associates				
LLC	Instruction Materials	Per Unit	\$350,000.00	\$325,330.78
DBC Irrigation	Operations	Per Bid	\$120,000.00	\$186,457.90
Eastbay Inc	Athletic Uniforms/Supplies	Per Bid	\$175,000.00	\$191,877.61
Farmers All Natural	Nutrition Services (Milk)	Bid	\$500,000.00	\$524,000.00
Follett School Solutions	Instruction/Library	Contract	\$125,000.00	\$107,314.00
Gold Star Foods Inc	Nutrition Services	Bid	\$160,000.00	\$140,488.00
Great Minds PBC	Curriculum	Quote	\$110,000.00	\$106,009.55
Hertz Furniture Systems	Educational Furniture	Contract	\$220,000.00	\$194,889.00
Hillyard	Janitorial Chemicals	Contract	\$200,000.00	\$166,845.00
Home Depot Pro.	Paper and Custodial			
	Supplies/Nutrition Svcs	Bid	\$350,000.00	\$301,100.00
HSS	Technology	Bid	\$110,000.00	\$248,460.00
Jennie-O	Nutrition Services	Bid	\$120,000.00	\$110,000.00
Jostens	Yearbooks/Diplomas	Various	\$100,000.00	\$100,000.00
King Soopers	Food and Supplies	Per Unit	\$100,000.00	\$1,000.00
Lexia Learning Systems	Curriculum	Contract	\$135,000.00	\$134,830.00
McCandless Truck				
Centers	Operations	Bid	\$150,000.00	\$139,766.00
		Sole		
Miracle Recreation Equip	Playground Equip	Source	\$200,000.00	\$182,000.00
		Sole		
National Food Group	Nutrition Services	Source	\$110,000.00	\$101,746.00
Office Depot	Office Supplies	Contract	\$150,000.00	\$114,841.00
OfficeScapes	Educational Furniture	Contract	\$220,000.00	\$150,000.00
School Specialty	Instructional Supplies	Various	\$180,000.00	\$176,500.00
Skazma Inc	Promotional Products	Bid	\$100,000.00	\$105,035.00
Smucker Food Service	Nutrition Services	Per Unit	\$150,000.00	\$102,000.00
Teaching Strategies, LLC	Curriculum	Contract	\$230,000,00	\$204,050.00
Twotrees Technology	Windows Technology	Contract	\$ 500,000.00	\$250,000.00
	Financial Software and			
Tyler Technologies Inc.	Support	Contract	\$166,000.00	\$154,000.00
Tyson Foods, Inc.	Nutrition Services	Contract	\$460,000.00	\$225,926.00
Grady's Restaurant and				
Bar Supply	Nutrition Services	Bid	\$100,000.00	\$100,000.00
US Food Service, Inc.	Nutrition Services	Bid	\$2,500,000.00	\$2,621,907.00
Virco	Educational Furniture	Contract	\$150,000.00	\$150,000.00
Waxie Sanitary Supply	Warehouse/Purchasing	Contract	\$115,000.00	\$103,027.00
Wilson Language				
Training	Fundations Books	Contract	\$250,000.00	\$138,000.00

BACKGROUND

This updated information is presented in an effort to streamline the District's policy requirement that the Board approve all vendors to whom the District pays over \$100,000 in a single fiscal year, per Board Policy DJ/DJA – Purchasing/Purchasing Authority. This is specifically to address vendors who provide goods that are not competitively bid, competitive bids that are extended into a new fiscal year, or FY23 newly awarded contracts.

DATE: June 22, 2022

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Vendors Providing Purchased Services Over \$100,000

Strategic Priority — Strong District Finances

RECOMMENDATION

That the Board of Education approves the following updated list of vendors who are anticipated to provide purchased services over \$100,000 during Fiscal Year 2023.

Vendor Name	Services Provided	Pricing Method	FY23 Est.	FY22 Total Purchases
Advanced Network Management	Consulting Services	Contract	\$750,000.00	\$215,995.00
Alan Ford Architects	Construction	Contract	\$120,000.00	\$113,168.00
Alight Solutions, LLC	Healthcare Navigation Services	Contract	\$120,000.00	\$120,000.00
All Copy Products	High-Vol Copier Usage / Maintenance	Contract	\$250,000.00	\$251,726.00
Ampersand Therapy LLC	Student Services	Per Student	\$165,000.00	\$156,605.00
Anderson Mason Dale Architects	Design Svcs Construction	Contract	\$130,000.00	\$125,258.00
BCCS, LLC	Custodial Services	Contract	\$3,500,000.00	\$3,244,105.00
Black Hills Energy (Source Gas)	Utility Service	Monthly Invoice	\$500,000.00	\$430,650.00
Boulder County	Public Health and Sheriff & SRO	Contract	\$314,118.00	\$231,523.26
Boulder County Treasurer	Treasurer Fees	Prop. Tax	\$236,880.92	\$223,000.00
Boulder Valley Care Network – BVCN	HR / Benefits	Contract	\$120,000.00	\$120,000.00
Brightmont Academy	Student Tuition	Per Student	\$150,000.00	\$122,000.00
Cannon Design Colorado	Design Svcs Construction	Contract	\$250,000.00	\$240,000.00
CB 1351 Sunset, LLC	APEX Bld Rental	Contract	\$532,808.00	\$532,808.00

CDW-Government	Software Licenses	Contract	\$225,000.00	\$296,986.00
Centennial Board of Coop Ed Svcs-CBOCES	Shared School District Services	Contract	\$207,840.00	\$268,914.00
CenturyLink	Utility/Technology	Monthly Invoice	\$220,000.00	\$173,947.72
City of Longmont	Utility Service & SRO	Monthly Invoice	\$3,476,464.00	\$3,120,724.59
CLA-CliftonLarsonAllen LLP	Auditing Svcs	Contract	\$120,000.00	\$120,000.00
Colo Department of Labor and Employment	Unemployment Insurance	Quarterly Invoices	\$225,000.00	\$222,500.00
Colo Hazard Control	Operations	Contract	\$150,000.00	\$150,000.00
Colo School District Self Insurance Pool	Property & Liability Insurance	Premiums	\$1,996,350.00,	\$1,996,350.00
Colorado Education Initiative	Student Services	Contract	\$120,000.00	\$103,200.00
Computer Information Concepts	Infinite Campus Services	Per Student	\$425,000.00	\$354,722.00
Converge One	Network Consulting	Contract	\$460,000.00	\$409,950.00
Cuningham Group Architecture	Construction	Contract	\$120,000.00	\$118,755.00
CVS Pharmacy	HR/Benefits	Contract	\$4,710,626.86	\$4,374,103.01
Delta Dental	HR/Benefits	Contract	\$1,785,014.47	\$1,657,494.30
Devereux Colorado	Student Services	Per Student	\$110,000.00	\$100,000.00
Dirsec	Software Licenses	Contract	\$110,000.00	\$110,000.00
DLR Group Inc.	Construction		\$200,000.00	\$170,115.00
Edmentum Inc.	Curriculum	Sole Source	\$260,000.00	\$252,550.00
Elite Industries	Grounds Mowing Services	Contract	\$210,000.00	\$100,000.00
ETG Fire Inc.	Construction Svcs	Contract	\$110,000.00	\$133,102.00
EVOKE BEHAVIORAL HEALTH LLC	Student Services	Contract	\$130,000.00	\$130,000.00
FCI Constructors, Inc.	Construction	Contract	\$3,000,000.00	\$5,591,845.00
Florida Virtual School	Technology	Per User	\$775,000.00	\$771,493.00
Franzen Pittman GC	Construction	Contract	\$2,000,000.00	\$2,940,363.00
Front Range Community College	Classes	Tuition	\$300,000.00	\$248,200.00
Garland/DBS Inc	Construction/Roofing	Contract	\$500,000.00	\$496,715.00
GCC Longmont Holdings LTD	APEX	Contract	\$300,000.00	\$282,000.00
GH Phipps Construction	General Contractor	Contract	\$100,000.00	\$142,883.00
Golden Triangle Construction, Inc.	Construction	Various	\$2,000,000.00	\$5,434,872.00
Granite	Telephone Lines	Contract	\$140,000.00	\$0.00
Greater Western Fence LLC	Perimeter Fencing	Contract	\$100,000.00	\$60,000.00

Ground Engineering Consultants, Inc.	Inspection Services	Various	\$150,000.00	\$135,000.00
Haselden Construction	Construction	Contract	\$250,000.00	\$539,867.00
Hill Petroleum	Transportation	Contract	\$1,500,000.00	\$926,970.00
Hord Coplan Macht Inc.	Architect Svcs	Contract	\$100,000.00	\$121,955.00
Illuminate Education (Formerly Alpine Achievement Systems)	Student Data Management	Contract	\$260,000.00	\$239,363.00
International Baccalaureate	Student Services	Contract	\$120,000.00	\$120,000.00
JAMF Software, LLC	Software Licenses	Contract	\$291,875.00	\$267,325.00
JHL Constructors Inc.	Construction	Contract	\$1,000,000.00	\$3,625,510.00
Joshua School	Treatment Services	Per Student	\$650,000.00	\$525,917.00
Kaiser Permanente	HR/Benefits	Contract	\$9,500,000.00	\$9,231,019.33
Konica-Minolta Premier Finance	High-Vol Copier Equipment	Contract	\$115,000.00	\$109,518.00
Krische Construction	General Contractor	Contract	\$600,000.00	\$518,000.00
Kronos Saashr, Inc.	Time Clock Software	Contract	\$128,000.00	\$134,480.00
Laradon Hall	Student Services	Per Student	\$150,000.00	\$150,000.00
Longs Peak Hospital	Athletic Training	Contract	\$227,000.00	\$227,000.00
Lyons, Gaddis, Kahn & Hall PC	Legal Services	Monthly Invoice	\$100,000.00	\$194,082.00
MOA Architect	Construction	Contract	\$200,000.00	\$197,852.00
Music & Arts	Repair Services	Quote	\$100,000.00	\$100,000.00
National Pavement Partners	Asphalt Paving	Contract	\$400,000.00	\$357,521.00
NETXPERTS INC	Technology	Bid	\$310,000.00	\$309,497.61
Nextera Healthcare LLC	HR/Benefits	Contract	\$1,164,000.00	\$1,115,915.00
Noah Care Ride	Transportation	Contract	\$225,000.00	\$186,164.00
Northern Colorado School District's Worker's Compensation Pool	Worker's Compensation	Premiums	\$1,202,980.00	\$1,202,980.00
Orton Gillingham International Inc.	Professional Development	Sole Source	\$125,000.00	\$124,500.00
Overdrive, Inc.	Instruction	Per Student	\$125,000.00	\$100,000,00
P&A Administrative Services	HR/Benefits	Contract	\$700,000.00	\$656,568.00
Peak Environmental	Environmental	Contract	\$100,000.00	\$100,000,00
Peak Resources	Technology	Bid	\$100,000.00	\$161,287.00
Poudre Valley REA	Utility Service	Monthly Invoice	\$150,000.00	\$135,000.00
Procare Therapy Inc	Student Services	Per Student	\$100,000.00	\$100,000.00
Reading Plus formerly Taylor Associates Communications	Web-Based Student Instruction	Contract	\$125,000.00	\$125,100.00

Renaissance Learning Inc	Instruction	Contract	\$200,000.00	\$189,500.00
RevTrak	Online Credit Card Processing	Per transaction	\$290,000.00	\$227,885.00
Schoology (Powerschool Group, LLC.)	Technology	Contract	\$450,000.00	\$235,527.00
Sierra School / SECO	Student Services	Contract	\$1,500,000.00	\$1,354,757.00
Skyline Lighting	Operations	Contract	\$100,000.00	\$100,000.00
Soliant Health	Student Services	Monthly Invoice	\$100,000.00	\$100,000.00
Symmetry Energy Solution (formerly CenterPoint)	Utility Services	Contract	\$500,000.00	\$500,000.00
Tennyson Center for Children	Student Services	Per Student	\$100,000.00	\$100,000.00
Terracon Consultants Inc.	Construction Svcs	Contract	\$125,000.00	\$225,000.00
The College Board	AP Program	Contract	\$400,000.00	\$400,000.00
The Hartford	HR/Benefits	Contract	\$725,000.00	\$708,095.20
The Root Group	Software Licenses	Bid	\$225,000.00	\$176,517.00
The Zero Card	HR/Benefits	Contract	\$1,250,000.00	\$1,123,650.00
Tiger Natual Gas	Utility Service	Monthly Invoice	\$626,855.19	\$608,597.27
Town of Erie	Utility Service & SRO	Monthly Invoice	\$764,037.00	\$560,828.15
Town of Firestone	Utility Service & SRO	Monthly Invoice	\$160,148.00	\$130,507.27
Town of Frederick	Utility Service & SRO	Monthly Invoice	\$485,758.00	\$294,384.38
Town of Lyons	Utility Service	Monthly Invoice	\$125,000.00	\$100,000.00
Town of Mead	Utility Service & SRO	Monthly Invoice	\$288,683.00	\$173,291.68
Tyler Technologies Inc.	Financial Software and Support	Contract	\$166,000.00	\$154,000.00
UMR	HR/Benefits	Contract	\$19,989,000.00	\$18,561,000.00
Unite Private Networks, LLC	Technology/ISP WAN	Monthly Invoice	\$500,000.00	\$469,152.00
United Power, Inc.	Utility Service	Monthly Invoice	\$1,500,000.00	\$1,230,414.00
Verizon	Cell Phone Service	Monthly Invoice	\$184,000.00	\$184,000.00
Vision Service Plan	HR/Benefits	Contract	\$300,000.00	\$295,599.06
Weld County School District 6	Tuition	Bi-yearly invoice	\$125,000.00	\$125,000.00
Weld County Treasurer	Treasurer Fees	Prop. Tax	\$191,183.08	\$179,980.00
Western Disposal	Trash & Recycling Services	Contract	\$350,000.00	\$336,780.00
Wild Plum Center	Student Services	Contract	\$300,000.00	\$259,200.00
Willis Towers Watson	Benefits Broker	Contract	\$150,000.00	\$150,000.00

Wold Architects and Engineers	Construction	Contract	\$150,000.00	\$150,800.00
Writable	Curriculum	Sole Source	\$700,000.00	\$636,090.00
Xcel Energy	Utility Service	Monthly Invoice	\$500,000.00	\$434,122.00

BACKGROUND

This updated information is presented in an effort to streamline the District's policy requirement that the Board approve all vendors to whom the District pays over \$100,000 in a single fiscal year, per Board Policy DJ/DJA – Purchasing/Purchasing Authority. This is specifically to address vendors who provide goods that are not competitively bid, competitive bids that are extended into a new fiscal year, or FY23 newly awarded contracts.

DATE: June 22, 2022

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Request to Grant Exceptions to Board Policy GBEA - Staff

Ethics/Conflict of Interest Policy

Strategic Priority – Strong District Finances

RECOMMENDATION

That the Board of Education allow an exception to the current Board Policy GBEA - Staff Ethics/Conflict of Interest for the following individuals for the 2022-2023 school year:

Name	Goods/Services	Beginning Date
Ana Kena Guttridge	Ollin Farms Produce	9/23/2015
Joan Dougherty	Longmont Welding, Inc.	8/24/2016
Emily Ordal	Emily Forsburg Photography	5/24/2017
Brandon Bird	A Little Bird Media LLC	4/25/2018
Samantha Benner	Black Jack Pizza and Fundraising Opportunities	1/8/2020
Erin Brueggeman	Provide Catering, Sponsor Lunches, and Fundraising	3/11/2020
Mary A. "Mollie" Kelleher	Provide Copies of Children's Book	8/26/2020
Jeffrey Boele	Manual Physical Therapy	2/24/2021
Janean Wetterstrom	Scriptshirts	3/10/2021
Monica Fitzpatrick	Mooka LLC	5/13/2021
Mike Hermann	Colorado Pond Pros	8/11/2021
Ysmael Reyes	Flute Clinician	10/13/2021
Emily Carter	ETC Photography	4/13/2022
Ricky Guzman	A Rick Guzman Project, LLC.	4/24/2022
Lourdes Buck	Author	4/27/2022
Alexis Condray	RESFERBER MVMT LLC	5/25/2022

Board Policy GBEA - Staff Ethics/Conflict of Interest states, "No school district employee or firm owned by a school district employee shall be allowed to sell to the district or its schools or staff goods or services of any kind without express prior written consent of the Board of Education."

The administration recommends approval of these exceptions, which are not expected to be over \$5,000. If so, they will be brought back to the Board of Education for additional approval.