NOTICE OF REGULAR MEETING AND AGENDA May 25, 2022

Educational Services Center 395 South Pratt Parkway Longmont, Colorado 80501

Joie Siegrist, President, Board of Education Dr. Don Haddad, Superintendent of Schools

DISTRICT VISION STATEMENT

To be an exemplary school district which inspires and promotes high standards of learning and student wellbeing in partnership with parents, guardians and the community.

DISTRICT MISSION STATEMENT

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

ESSENTIAL BOARD ROLES

- Guide the superintendent
- Engage constituents
- Ensure alignment of resources
- Monitor effectiveness
- Model excellence

BOARD MEMBERS

- Jim Berthold, Secretary
- Meosha Brooks, Member
- Chico Garcia, Member
- Sarah Hurianek, MemberDr. Richard Martyr, Treasurer
- Karen Ragland, Vice President & Asst Secretary
- Joie Siegrist, President

PUBLIC COMMENT PROCESS

The Board of Education values community perspectives and the feedback from our parents, teachers, staff and community. During Board Meetings, the Board will hear up to 30 minutes of public comment on non-agenda items and 30 minutes of public comment on agenda-specific items.

- Each person is limited to three minutes of public comment
- The manner of your comments must be appropriate for the business meeting of the board.
- If you are speaking to a non-agenda item, you must limit your remarks to matters of public concern about the district.
- Concerns about the day-to-day operations of the district should first be referred through the proper administrative channels before it is presented to the board.

Learn more at http://stvra.in/publiccomment

1. CALL TO ORDER:

6:00 pm Regular Business Meeting

- 2. ADDENDUMS/CHANGES TO THE AGENDA:
- 3. VISITORS:
- 4. AUDIENCE PARTICIPATION:
- 5. SUPERINTENDENT'S REPORT:
- 6. REPORTS:
 - 6.1. Introduction of Superintendent's FY2023 Proposed Budget, All Funds
 - 6.2. District Financial Statements April 2022

7. CONSENT ITEMS:

- 7.1. Approval: Amendment to CMGC for Mead Elementary Modular Project
- 7.2. Approval: Amendment to CMGC for Erie High Modular Project
- 7.3. Approval: Contract Award for Longs Peak Middle School Generator Replacement
- 7.4. Approval: Change Order #2 to CMGC for AES Radio Project
- 7.5. Approval: Change Order #1 to JHL CMGC for Frederick High School Rebranding
- 7.6. Approval: Staff Terminations/Leaves
- Approval of Request to Grant an Exception to Board Policy GBEA – Staff Ethics/Conflict of Interest -Condray
- 7.8. Approval of the School to Work Alliance Program Contract

8. ACTION ITEMS:



NOTICE OF REGULAR MEETING AND AGENDA May 25, 2022

Joie Siegrist, President, Board of Education Dr. Don Haddad, Superintendent of Schools Educational Services Center 395 South Pratt Parkway Longmont, Colorado 80501

- 9. DISCUSSION ITEMS:
- 10. ADJOURNMENT:

Board of Education Meetings: Held at 395 South Pratt Parkway, Board Room, unless otherwise noted:

Wednesday, June 8
Wednesday, June 15
Wednesday, June 22
6:00 - 8:00 pm Regular Meeting
6:00 - 8:00 pm Regular Meeting

MEMORANDUM

DATE: May 25, 2022

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Introduction of the Superintendent's Proposed Budget – All Funds for

FY23

Strategic Priority – Strong District Finances

PURPOSE

To provide the Board of Education with the Introduction of the Superintendent's Proposed Budget – All Funds for Fiscal Year 2023.

BACKGROUND

The Proposed Fiscal Year 2023 Budget will be presented to the Board of Education on May 25, 2022. The Public Hearing of the FY23 Budget will take place on June 8, 2022, and the final budget adoption is scheduled for June 22, 2022. This timing complies with all the rules and regulations of the State of Colorado.



SUPERINTENDENT'S ADOPTED BUDGET

2023 Fiscal Year July 1, 2022 – June 30, 2023



St. Vrain Valley School District RE-1J

Longmont, Colorado

Boulder, Broomfield, Larimer, and Weld Counties

May 25, 2022 (Introduction) June 8, 2022 (Public Hearing)

www.svvsd.org



This Pathway to the MBA Award is presented to

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

for excellence in the preparation and issuance of its budget for the Fiscal Year 2021-2022.

The budget adheres to the principles and standards of ASBO International's Meritorious Budget Award criteria.



William A. Sutter

President

David J. Lewis

Executive Director



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SUPERINTENDENT'S ADOPTED BUDGET For the Year Ending June 30, 2023

TABLE OF CONTENTS

Executive Summary	
Superintendent's Budget Message	
Appropriation Resolution	
Executive Budget Summary by Fund	
District Goals and Objectives	11
Board of Education	
District Leadership Staff	13
Financial Services Department	14
Budget Development Process	15
Enrollment Trends and Forecast	
Property Tax Funding	18
Organizational Information	
District Governance	20
Organizational Chart·····	22
District Schools and Programs	23
Budget Information	31
Budget Development Timeline	33
Financial Section	
Fund 10 - General Fund	36
Summary of General Fund Revenues and Expenditures	39
Summary of Revenues by Source and Expenditures by Activity	40
Summary of Revenues by Source and Expenditures by Object	
Schedule of General Fund Revenues	42
Expenditures by Activity and Object	43
Expenditure Analysis by Activity	
Expenditure Analysis by Object	46
Instructional Materials and Supplies ······	
2008 and 2012 Mill Levy Override Summary	48
Total Program Funding	
Charter School Allocations	50
Fund 18 - Risk Management Fund	51
Fund 19 - Colorado Preschool Program Fund	
Fund 21 - Nutrition Services Fund	54
Fund 22 - Governmental Designated-Purpose Grants Fund	55
Fund 23 - Student Activities Special Revenue Fund	
Fund 27 - Community Education Fund	
Fund 29 - Fair Contributions Fund	
Fund 31 - Bond Redemption Fund	



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SUPERINTENDENT'S ADOPTED BUDGET For the Year Ending June 30, 2023

TABLE OF CONTENTS

Fund 41 - Building Fund	 67
Fund 43 - Capital Reserve Fund	
Fund 65 - Self Insurance Fund	
Summary Budget Reports	
Uniform Consolidated Adopted Budget Summary	

Table of Contents 4

ST. VRAIN VALLEY SCHOOLS academic excellence by design



EXECUTIVE SUMMARY

ADOPTED BUDGET

2022 - 2023 Fiscal Year





SUPERINTENDENT'S BUDGET MESSAGE

Date: May 25, 2022

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund budget, together with the budgets for other funds for Fiscal Year 2023, is the current expenditure plan for all funds generated through local, state and federal sources, commencing July 1, 2022 and extending through June 30, 2023. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) were successful. Therefore, the accompanying General Fund budget has been prepared showing the adjustments to compensation as agreed to with the SVVEA.

The General Fund budget appropriation for 2022-23 is \$529,937,194, which includes appropriated expenditures of \$377,366,233 and fund balance of \$152,570,961.

The following summary provides appropriated expenditures by fund, including appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

			Appropriated		Total
		Appropriated	Surplus and	Αį	opropriations
		Expenditures	Fund Balance	(To	tal Resources)
Operating Funds	4		 		
General Fund	\$	377,366,233	\$ 152,570,961	\$	529,937,194
Capital Reserve Capital Projects Fund		7,683,448	10,844,832		18,528,280
Fair Contributions for Public School Sites Fund		1,525,000	11,463,922		12,988,922
Nutrition Services Fund		12,880,590	 4,017,506		16,898,096
Governmental Designated-Purpose Grants Fund		17,445,970	 -		17,445,970
Risk Management Fund		4,216,932	8,085,309		12,302,241
Student Activities Special Revenue Fund		6,825,000	7,074,948		13,899,948
Self Insurance Fund		25,969,200	14,758,837		40,728,037
Sub-Total - General Student Population	7	453,912,373	208,816,315		662,728,688
Colorado Preschool Program Fund	7	1,923,367	655,522		2,578,889
Community Education Fund		6,006,273	 4,247,850		10,254,123
Sub-Total - Operating Funds		461,842,013	213,719,687		675,561,700
Other Funds					
Bond Redemption Fund		56,644,214	106,000,703		162,644,917
Building Fund		45,000	7,560,173		7,605,173
Grand Total	\$	518,531,227	\$ 327,280,563	\$	845,811,790

Superintendent's Budget Message



The 2023 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of approximately 33,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative effort between the St. Vrain Valley District's Board of Education, staff, and community. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of anyone interested in helping provide a high quality education for our children.

Respectfully,

<signature on file>

Don Haddad, Ed.D. Superintendent of Schools

Superintendent's Budget Message





APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of St. Vrain Valley School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2022, and extending through June 30, 2023, and adopts the budgets related thereto.

Be it further resolved that the Board authorizes the use of a portion of beginning fund balance for the funds indicated in the following schedules, the use of which will not lead to an ongoing deficit in those funds.

			Α	ppropriated		Total
		Appropriated		Surplus and	Ар	propriations
		Expenditures	F	und Balance	(Tot	al Resources)
Operating Funds						
General Fund	\$	377,366,233	\$	152,570,961	\$	529,937,194
Capital Reserve Capital Projects Fund		7,683,448		10,844,832		18,528,280
Fair Contributions for Public School Sites Fund		1,525,000		11,463,922		12,988,922
Nutrition Services Fund	\	12,880,590		4,017,506		16,898,096
Governmental Designated-Purpose Grants Fund		17,445,970		-		17,445,970
Risk Management Fund		4,216,932		8,085,309		12,302,241
Student Activities Special Revenue Fund	•	6,825,000		7,074,948		13,899,948
Self Insurance Fund		25,969,200		14,758,837		40,728,037
Sub-Total - General Student Population	7	453,912,373		208,816,315		662,728,688
Colorado Preschool Program Fund	4	1,923,367		655,522		2,578,889
Community Education Fund		6,006,273		4,247,850		10,254,123
Sub-Total - Operating Funds		461,842,013		213,719,687		675,561,700
Other Funds						
Bond Redemption Fund		56,644,214		106,000,703		162,644,917
Building Fund	_	45,000		7,560,173		7,605,173
Grand Total	\$	518,531,227	\$	327,280,563	\$	845,811,790

Date of the adoption of the budgets	June 22, 2022
Signature - President of the Board	

Appropriation Resolution 8



EXECUTIVE BUDGET SUMMARY BY FUND

While the appropriations resolution above represents the total resources available to the district, it does not reflect the current year spending plan. The following Executive Budget Summary by Fund presents a snapshot of the budgeted changes to fund balance for each fund based on the anticipated revenues and expenditures as contained within each of the individual fund budgets. Details on each fund budget can be found in the accompanying financial document.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J ADOPTED BUDGET SUMMARY BY FUND FISCAL YEAR ENDING JUNE 30, 2023

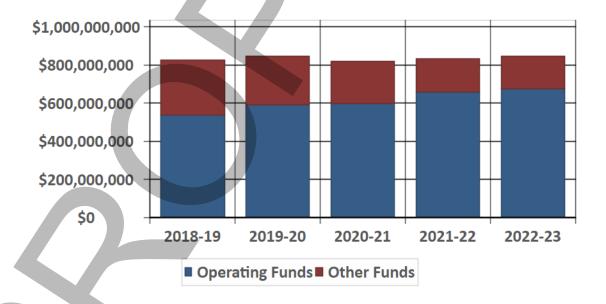
		Proj.				
		Beginning	Budgeted	Budgeted	Surplus/	Ending
		Fund Balance	Revenues	Expenditures	(Spend-Down)	Fund Balance
Fund #	Fund	7/1/22				6/30/23
10	General Fund	\$ 152,570,961	\$ 377,366,233	\$ 404,796,129	\$ (27,429,896)	\$ 125,141,065
18	Risk Management	8,085,309	4,216,932	6,181,812	(1,964,880)	6,120,429
19	Colorado Preschool Program	655,522	1,923,367	1,932,829	(9,462)	646,060
21	Nutrition Services	4,017,506	12,880,590	14,000,765	(1,120,175)	2,897,331
22	Governmental Grants	-	17,445,970	17,445,970	-	-
23	Student Activities Special Rev.	6,804,348	7,095,600	6,825,000	270,600	7,074,948
27	Community Education	4,193,253	6,060,870	6,006,273	54,597	4,247,850
29	Fair Contributions	10,913,922	2,075,000	1,525,000	550,000	11,463,922
31	Bond Redemption	89,454,504	73,190,413	56,644,214	16,546,199	106,000,703
41	Building Fund	7,560,173	45,000	7,302,000	(7,257,000)	303,173
43	Capital Reserve	10,844,832	7,683,448	12,350,242	(4,666,794)	6,178,038
65	Self Insurance	14,758,837	25,969,200	29,535,287	(3,566,087)	11,192,750
Tota	I	\$ 309,859,167	\$ 535,952,623	\$ 564,545,521	\$ (28,592,898)	\$ 281,266,269



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J FIVE YEAR APPROPRIATIONS BY FUND FISCAL YEARS ENDING 2019 - 2023

Fund	 2018-19		2019-20		2020-21		2021-22	2022-23
Operating Funds								
General Fund	\$ 424,429,193	\$	470,678,736	\$	483,244,560	\$	520,236,734	\$ 529,937,194
Capital Reserve Capital Projects Fund	17,864,550		16,168,973		14,778,441	4	19,106,614	18,528,280
Fair Contributions for Public School Sites Fund	 7,553,716		10,241,821		9,537,305		10,448,818	12,988,922
Nutrition Services Fund	12,328,897		12,649,484		10,323,932	6	16,518,276	16,898,096
Governmental Designated-Purpose Grants Fund	12,297,439		14,078,915		14,376,040	•	18,196,588	17,445,970
Risk Management Fund	 10,185,308		11,049,710		11,244,078		12,144,001	12,302,241
Student Activities Special Revenue Fund	12,774,070		13,281,273		8,760,201		10,864,298	13,899,948
Self Insurance Fund	25,672,290		30,195,703		35,248,321		39,414,076	40,728,037
Sub-Total - General Student Population	523,105,463		578,344,615		587,512,878	1	646,929,405	662,728,688
Colorado Preschool Program Fund	2,330,566		2,876,641	4	1,970,773		2,324,288	2,578,889
Community Education Fund	10,622,369		10,953,670		7,703,228		7,695,512	10,254,123
Sub-Total - Operating Funds	536,058,398		592,174,926		597,186,879		656,949,205	675,561,700
Other Funds		4						
Bond Redemption	122,539,848		127,269,289		141,676,677		147,093,000	162,644,917
Building Fund	168,052,234		128,608,159	┫	79,663,174		27,800,973	7,605,173
Student Scholarship Fund *	274,000		-	\mathbf{I}	-		-	
Total Appropriation	\$ 826,924,480	\$	848,052,374	\$	818,526,730	\$	831,843,178	\$ 845,811,790

TOTAL APPROPRIATION OF ALL FUNDS



^{*} The Student Scholarship Fund was closed in fiscal year 2018-19.

Executive Budget Summary by Fund



DISTRICT GOALS AND OBJECTIVES

VISION

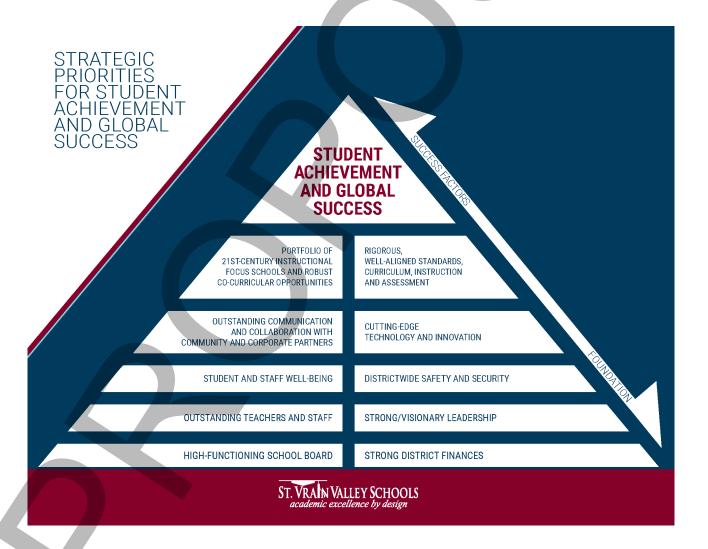
To be an exemplary school district which inspires and promotes high standards of learning and student well-being in partnership with parents, guardians, and the community.

MISSION

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

STRATEGIC PRIORITIES

Our vision and mission are achieved through a focus on ten strategic priorities that support the advancement of student achievement and global success.



District Goals and Objectives



BOARD OF EDUCATION



Joie Siegrist, President
District A
2012 - 2023



Karen Ragland, Vice President and Assistant Secretary District B 2017 - 2025



Jim Berthold, Secretary District C 2019 - 2023



Meosha Brooks, Member District D 2021 - 2025



Richard Martyr, Treasurer
District E
2015 - 2023



Sarah Hurianek, Member
District F
2021 - 2025



Chico Garcia, Member
District G
2019 - 2023

Board of Education 12



DISTRICT LEADERSHIP



Don Haddad, Ed.D.Superintendent of Schools

Superintendent's Cabinet



Jackie Kapushion, Ed.D. Deputy Superintendent and Area 1



Kristopher Schuh Assistant Superintendent Area 2



Dina Perfetti-Deany Assistant Superintendent Area 3



Bryan KrauseAssistant Superintendent
Area 4



Greg FiethChief Financial Officer



Brian LamerAssistant Superintendent of Operations



Michelle Bourgeois Chief Technology Officer



Todd Fukai
Assistant Superintendent
of Human Resources



Johnny Terrell
Assistant Superintendent
of Student Services



Kerri McDermid Chief Communications and Global Impact Officer



Diane Lauer, Ed.D.Assistant Superintendent of Priority Programs and Academic Support



Patty Quinones
Assistant Superintendent
of Innovation



Kahle Charles
Assistant Superintendent
of Assessment and Curriculum

District Leadership 13



FINANCIAL SERVICES DEPARTMENT

The budget office is part of the district's Financial Services Department, led by Greg Fieth, Chief Financial Officer. The focus of the department is to maximize the effective use of District assets towards improving student achievement and well-being.

The Financial Services Department is responsible for the following operations:

- · Develop, implement and monitor the District's annual budget
- Provide internal controls and safeguards of all District assets
- Maintain complete and accurate records of all financial transactions
- Prepare financial reports, including the District's Annual Comprehensive Financial Report
- Account for the receipt and disbursement of all District Funds
- Manage the District's daily cash flow and investment portfolio
- Prepare account payable checks and administer purchasing card program
- Manage the District's payroll functions
- Maintain controls with tax-sheltered retirement plan providers and monitor to assure compliance
- Train and support District staff to assure compliance with all financial policies and procedures
- Maintain contracts with each of the District charter schools and provide support to ensure compliance with State and District requirements
- Provide Training to District parent/teacher organizations

Budget Personnel



Tony Whiteley, CPA

Executive Director of Budget and Finance
whiteley_anthony@svvsd.org



Sandy Tams
Senior Budget and Finance Analyst
tams_sandra@svvsd.org

Financial Services Department

395 S. Pratt Parkway Longmont, CO 80501

Phone: 303-682-7203 Fax: 303-682-7343

Financial Services Department 14



BUDGET DEVELOPMENT PROCESS

State of Colorado

The District's budget development timeline is guided by the State of Colorado's budget timeline and statutory requirements.

The State releases the Governor's budget proposal by November 1 which gives preliminary state budget information for the following school year. The School Finance Act, which determines state funding for school districts, is usually passed by the end of April, but has been delayed the past two years due to the fiscal uncertainties caused by the impact of COVID on the State budget. Funding is typically revised the following January after actual pupil counts and assessed valuation are finalized.

Within that context, the State requires that the district's proposed budget be presented to the Board of Education at least 30 days prior to the beginning of the fiscal year (July 1) and that the District publish a public notice within 10 days of submitting the proposed budget to the Board. A public hearing must be held after the publishing of the public notice and prior to the adoption of the budget. The budget must be adopted by the Board prior to the beginning of the fiscal year.

The State allows for districts to amend their budgets at any time prior to January 31. After January 31, a supplemental budget may be authorized only if additional funds become available to the district.

Budget Goals and Priorities

In January, the Finance Department provides the Board of Education with a long-term budget overview. The Board reviews the overview and accountability needs and works with the Superintendent to set the District focus, goals and priorities for the budget development.

Personnel

Because salaries and benefits account for 85% of the General Fund budget, the allocation of staffing resources is a critical part of the budgeting process. The process is facilitated by the use of staffing plans that are created by the Finance Department and distributed to each school and department by the Human Resources Department in early February. The staffing plans allocate the number of positions that each school and department may utilize in the upcoming year. They are completed collaboratively by HR staff, central administrative staff and school/department staff. In March, the staffing plans are reconciled to the accounting software and controls are put into place to prevent hiring of staff beyond what is approved through the budgeting process.

The number of positions on each school staffing plan is determined by formulas and ratios using criteria such as projected enrollment numbers that are provided by the Planning Department, type of school (elementary, K-8, middle or high school) and risk factors such as eligibility for Title I funding and number of students that qualify for free or reduced meals. The Finance Department, Human Resources and Area Assistant Superintendents collaborate each January to finalize the criteria that is used. Additional positions are allocated to the schools by individual departments for specialized needs such as Special Education and Preschool programming. Schools may also request additional ongoing or one-year only positions to accommodate focus areas or specialized needs of the individual schools. The requests are typically submitted to the Superintendent's Cabinet in March and are approved in April based on district goals and priorities. In August and September, Human Resources works with Principals and Area Assistant Superintendents to review the staffing needs of the schools based on actual enrollment and reallocate staffing and/or request new positions at Cabinet if needed.



Department staffing plans are created by using the previous year's positions as a starting point. Additional positions funded by grants may also be added. Grant-funded positions must be reauthorized each year after verifying that funds will be available. Departments may also request additional staffing by submitting requests to Cabinet.

The District's compensation package is typically approved by the Board of Education in April or May following negotiations with the St. Vrain Valley Education Association. The compensation information is combined with the approved staffing allocations and available benefits enrollment information to establish the budget for salary and benefits. Updated insurance enrollment information is provided to the Budget office in October for inclusion in the amended budget.

Discretionary (Non-personnel) Budgets

Each school and department is allocated a non-personnel budget that is developed with the Finance Department's budget staff each February.

Funds are initially allocated to schools based on projected student enrollment numbers, and are updated mid-year once actual student counts are finalized.

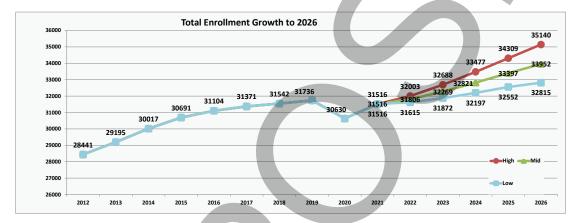
The allocations to departments use the prior year budget as a starting point, and additional funds may be requested and approved. Requests for additional funds, along with justification for the requests, are submitted to Cabinet in March and approved in April in alignment with the district's goals and priorities.

Budget Development Process 16



ENROLLMENT TRENDS AND FORECAST

En	rolln	nent	Proje	ction	s for	·St. \	/rain	Valle	y Sc	hool	Distr	ict 20	22-2	026	7	
		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Total Enrollment *	Low	28441	29195									31615	31872	32197	32552	32815
	Mid	28441	29195	30017	30691	31104	31371	31542	31736	30630	31516	31806	32269	32821	33397	33952
	High										1	32003	32688	33477	34309	35140
Mid-level Growth Rate			2.7%	2.8%	2.2%	1.3%	0.9%	0.5%	0.6%	-3.5%	2.9%	0.9%	1.5%	1.7%	1.8%	1.7%
		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Enrollment Growth	Low											99	257	325	355	263
	Mid		754	822	674	413	267	171	194	-1106	886	290	463	552	576	555
	High											487	685	789	831	832





Enrollment Projections 17

^{*} Enrollment numbers on this page exclude tuition paying and Colorado Preschool Program funded preschool students, but include Special Education Preschool Students.



PROPERTY TAX FUNDING

Approximately 45.4% of the District's General Fund revenue comes from local property taxes (including mill levy overrides), amounting to about \$171.2 million. Property taxes also fund the repayment of the District's general obligation debt through the Bond Redemption Fund, amounting to \$72.3 million in FY23.

The amount of property tax owed by a taxpayer for the school district is based on the property's assessed valuation, multiplied by the district's mill levy, and then divided by one thousand (one mill is equal to one dollar per \$1,000 of assessed value). Assessed valuation and mill levy rates are certified annually each December, and collected the following year. The district's current mill levy is 57.358, which was certified in December of 2021 for collection in 2022. The assessed value of a property is determined by multiplying its market value by the assessment rate, which is 29% for commercial properties, and 7.15% for residential properties in 2021. For example, to find the 2021 property tax owed in 2022 for a home with a market value of \$400,000:

Market Value	×	Assessment Rate	×	Mill Levy	7	1,000 =	= ()	Annual Property Tax
\$400,000	×	7.15%	×	57.358	/	1,000 =	=	\$ 1,640.44

The District's total mill levy actually comprises four different levies. The General Fund Levy (25.995 mills) is the portion of Total Program Revenue that is set by the State and detailed on page 49. The Abatement Levy (0.223 mills) provides funding for previously assessed taxes that were abated or refunded by the county and were not received by the district in a prior tax year. The Mill Levy Overrides (13.590 mills) are voter-approved levies for operating expenses related to specific purposes, listed on page 48. Finally, the Debt Service Levy (17.550 mills) provides funding to pay the principal and interest payments on voter-approved general obligation bonds used to fund capital construction projects such as new schools and improvements to existing schools.

The table below shows the history of St. Vrain's property tax mill levies for the past 10 years:

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF PROPERTY TAX LEVIES CALENDAR YEARS 2012 - 2021

_	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Fund Levy	24.995	24.995	24.995	24.995	24.995	24.995	24.995	24.995	24.995	25.995
Abatement Levy	0.311	0.294	0.288	0.502	0.810	0.259	0.250	1.424	0.407	0.223
Mill Levy Override	13.394	13.590	13.590	13.590	13.590	13.590	13.590	13.590	13.590	13.590
General Operating Subtotal	38.700	38.879	38.873	39.087	39.395	38.844	38.835	40.009	38.992	39.808
Debt Service Levy	14.800	14.800	14.800	14.800	17.550	17.550	17.550	17.550	17.550	17.550
Total	53.500	53.679	53.673	53.887	56.945	56.394	56.385	57.559	56.542	57.358

SUMMARY OF NET ASSESSED VALUE BY COUNTY

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Boulder County	\$1,486,058,110	\$1,494,900,217	\$1,513,034,671	\$1,736,453,293	\$1,738,703,615	\$1,975,592,867	\$1,990,460,116	\$2,226,037,325	\$2,231,864,438	\$2,426,811,835
Weld County	931,653,960	906,931,162	859,911,270	1,155,572,170	1,234,100,985	1,239,011,575	1,432,932,917	1,933,877,292	1,848,463,092	1,666,998,520
Larimer County	11,102,180	10,633,900	10,476,070	12,076,858	12,076,494	13,152,385	13,157,618	14,011,716	14,181,258	16,294,426
Broomfield County	7,774,007	7,881,418	5,539,040	4,237,641	1,840,701	2,204,822	3,500,184	2,372,908	2,627,929	2,011,350
Total Assessed Value	\$2,436,588,257	\$2,420,346,697	\$2,388,961,051	\$2,908,339,962	\$2,986,721,795	\$3,229,961,649	\$3,440,050,835	\$4,176,299,241	\$4,097,136,717	\$4,112,116,131
Percent Change		(0.67)%	(1.30)%	21.74 %	2.70 %	8.14 %	6.50 %	21.40 %	(1.90)%	0.37 %

Property Tax Funding 18

ST. VRAIN VALLEY SCHOOLS academic excellence by design



ORGANIZATIONAL SECTION ADOPTED BUDGET 2022 - 2023 Fiscal Year



District Governance

The St. Vrain Valley School District RE-1J is a body corporate and a political subdivision of the State of Colorado. It was organized in 1961 for the purpose of operating and maintaining an educational program for the school-age children residing within its boundaries.

The District is governed by an elected seven-member board. School board members represent different geographic districts, but are elected by voters in the entire district. The unpaid board members serve four-year terms and are limited to two terms.

The District, under the governance of the Board of Directors, has the authority to determine its own budget, levy taxes, and issue bonded debt without approval from the State or by another government, making it fiscally independent.



Board of Education Members (front to back)

Richard Martyr	Joie Siegrist	Meosha Brooks
Treasurer	President	Member
District E	District A	District D
2015-2023	2012-2023	2021-2025

Karen Ragland	Sarah Hurianek	Jim Berthold	Chico Garcia
Vice President	Member	Secretary	Member
and Assistant Secretary	District F	District C	District G
District B	2021-2025	2019-2023	2019-20
2017-2025			

District Governance 20

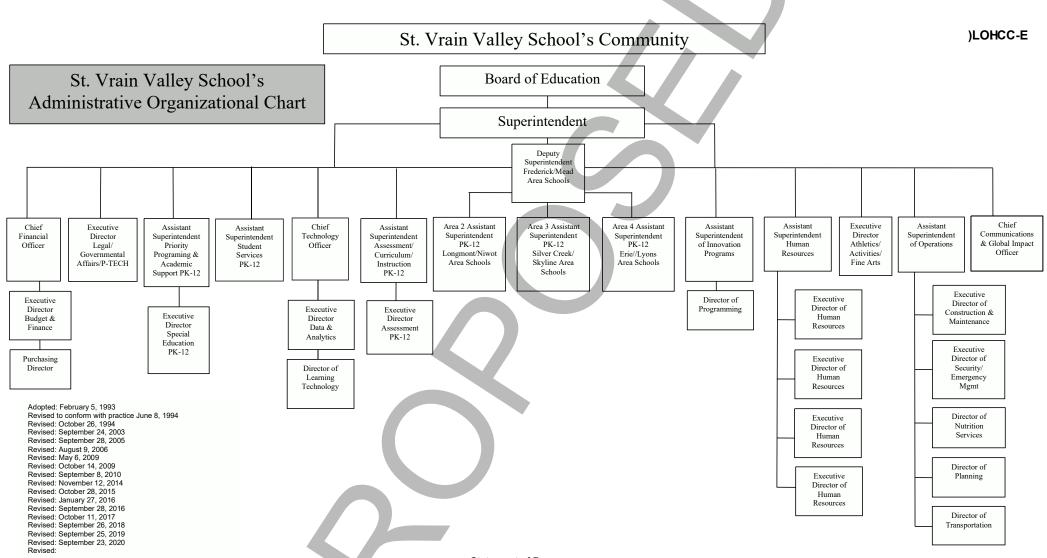
Superior

Boulder County, Bureau of Land Management, Esri, HERE Garmin, NCREMENT P, NGA, USGS Hen

E 144th Ave

Northglenn E 120th Ave

Nederland



Statement of Purpose

The leadership structure of the St. Vrain Valley School District represents a systems approach to student, teacher and staff achievement and well-being. This structure is designed to maximize organizational performance and optimize resources dedicated to the alignment of standards, curriculum, instruction and assessment, as well as technology, professional development, communications, and partnerships with business and industry, post-secondary institutions, parents and other stakeholders.



The St. Vrain Valley School District is projected to serve 32,777 PreK-12 students in 55 schools spread out over 411 square miles. These schools include 1 Preschool center, 25 Elementary Schools, 3 K-8 schools, 8 Middle Schools, 1 Middle/Senior High School, 7 Traditional High Schools, 1 Alternative High School, 2 Online Schools, 1 Homeschool Enrichment School and 6 Charter Schools.

The district also has 3 centers that serve students in specialized programs while the students are enrolled in their neighborhood schools. These are the Career Elevation and Technology Center, the Innovation Center and Main Street School.

In addition to PreK-12 education, St. Vrain Valley School District provides many opportunities for students to obtain post-secondary education through programs such as Pathways to Technology (P-TECH), Concurrent Enrollment at area colleges and universities, AP Classes and Industry Certifications.



St. Vrain Valley Schools Innovation Center



Erie Feeder

The Erie feeder system covers the Town of Erie and its surround area, mostly in Weld County.

- Black Rock Elementary
- Erie Elementary
- · Grand View Elementary
- Highlands Elementary
- Red Hawk Elementary
- Soaring Heights PK-8
- · Erie Middle
- Erie High

Frederick Feeder

The Frederick High feeder system covers the towns of Firestone, Frederick, and Dacono in Weld County and their surrounding areas.

- SPARK! Discovery Preschool
- Centennial Elementary
- Legacy Elementary
- Prairie Ridge Elementary
- Thunder Valley K-8
- Coal Ridge Middle
- Frederick High

Longmont Feeder

The Longmont High feeder system covers Northwest Longmont, the town of Hygiene and areas to the North of the towns, all in Boulder County.

- Central Elementary
- Hygiene Elementary
- Mountain View Elementary
- Northridge Elementary
- Sanborn Elementary
- Longs Peak Middle
- Westview Middle
- Longmont High

Lyons Feeder

The Lyons feeder system covers the town of Lyons and the surrounding area in Boulder County and extends to the north into Larimer County.

- Lyons Elementary
- Lyons Middle/Senior High

Mead Feeder

The Mead High feeder system covers the town of Mead and the surrounding area in Weld County as well as the northeast corner of Boulder County.

- Mead Elementary
- Mead Middle
- Mead High



Niwot Feeder

The Niwot High feeder system covers south Longmont, the town of Niwot and the surrounding area primarily in Boulder County.

- Burlington Elementary
- · Indian Peaks Elementary
- Niwot Elementary
- Sunset Middle
- Niwot High

Skyline Feeder

The Skyline High feeder system generally covers Eastern Longmont in Boulder County.

- Alpine Elementary
- Columbine Elementary
- Fall River Elementary
- Rocky Mountain Elementary
- Timberline PK-8 School
- Trail Ridge Middle
- Skyline High

Apex Homeschool Program

The Apex Homeschool Program provides classes to supplement and support the education that students receive from their parents at home. The program is located in Longmont and serves K-12 students from throughout the district.

Silver Creek Feeder

The Silver Creek High feeder system covers southwest Longmont, and the area to the southwest of town in Boulder County.

- Blue Mountain Elementary
- Eagle Crest Elementary
- Longmont Estates Elementary
- · Altona Middle
- Silver Creek High

Charter Schools

Charter schools are semi-autonomous schools operating under the oversite of the district.

- Aspen Ridge Preparatory School
- Carbon Valley Academy
- Firestone Charter Academy
- Flagstaff Academy
- St. Vrain Community Montessori School
- Twin Peaks Charter Academy

New Meridian High School

New Meridian High School (formerly Old Columbine High School), an alternative High School that serves high school students from throughout the district, is located at our Global Acceleration Campus. New Meridian is a small structured school that allows student to earn credits on a quarterly basis and provides additional opportunities for developing the social skills needed to positively contribute to the community.



St. Vrain Virtual High School

St. Vrain Virtual High School (formerly St. Vrain Online Global Academy) serves 9-12 graders throughout the district. The program allows students the flexibility of completing their coursework at the time of their choice while having the benefit of local teachers in classrooms located at the Global Acceleration Campus to provide additional support and assistance.

St. Vrain LaunchED Virtual Academy

LaunchED was established in 2020 as an online instructional program to provide an option for students with health concerns or other special circumstances that prevented them from attending school in person. In FY22, LaunchED became a fully-accredited online school available to all district students from grades K-12. The online classes are taught by St. Vrain Valley School District staff, utilizing District curriculum and incorporating a variety of high-quality academic and curricular resources. LaunchED classes align with Colorado Academic Standards and District expectations for each grade level K-12.

Innovation Center

The Innovation Center (IC) is in Longmont and serves high school students from throughout the district in programs that provide experiential opportunities that focus on designing and engineering technology solutions for industry and community partners. The Innovation Center was created to provide professional STEM experiences through industry partnerships and paid work for students. In addition to multiple programs for obtaining post secondary credit, IC offers the following programs and certifications:

- Aeronautics
- Bioscience
- Cybersecurity
- Entrepreneurship
- IC Studios
- Information & Communications Technology
- P-Tech
- Pathways to Teaching (P-TEACH)
- Robotics
- STEM Education
- Virtual & Digital Design
- * Apple Certification Device Specific
- * Certified Entry-Level Python Programmer
- * CompTIA A+ Software Certification
- * CompTIA A+ Hardware Certification
- * TriCastor Operator Certification
- * UAS Pilot Certification



Main Street School

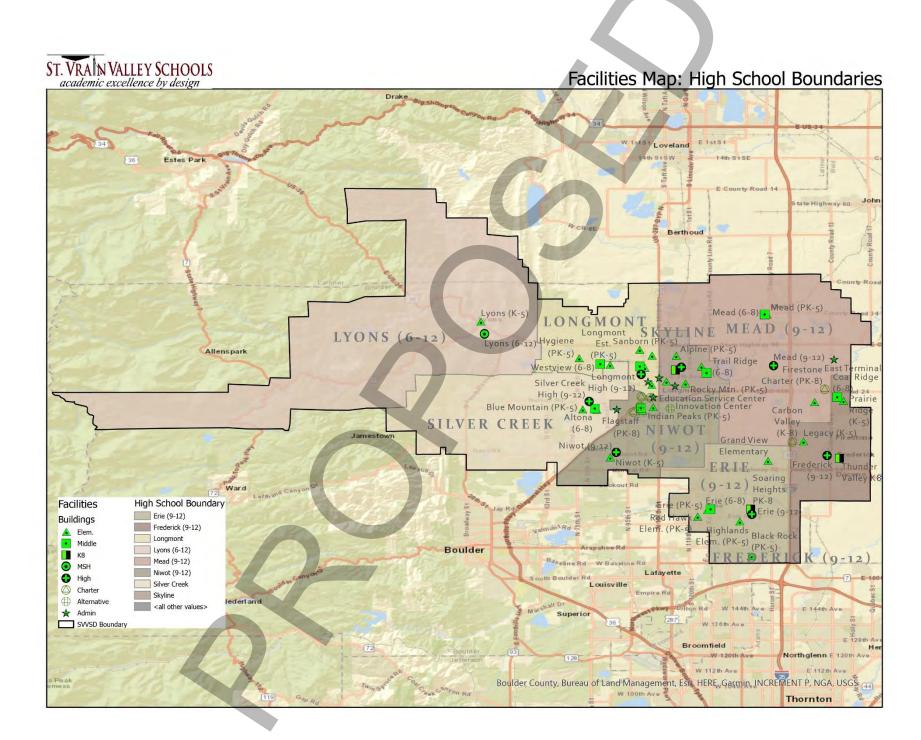
Main Street School in Longmont provides Special Education services to K-12 students from schools throughout the district in a collaborative learning community dedicated to fostering self-advocacy and independence. Enrollment and placement at Main Street School is done through the special education IEP (Individualized Education Program) process.

Life Skills Alternative Cooperative Education Services (LSACE) at Main Street School provides post secondary transition services for students 18-21 years of age who have completed their high school credits and have socially graduated. The program focuses on building independent living skills, career/employment skills, community based education and functional academics.

Career Elevation and Technology Center

The Career Elevation and Technology Center (CETC) is one of eight Career and Technical Education centers in the state of Colorado. It is located in Longmont at our Global Acceleration Campus, but serves high schools students from throughout the district. CETC offers classes that provide real-world, hands-on experiences in pathways that are high-wage, high-growth, high-demand and with a post-secondary trajectory. CETC offers the following programs.

- * Advanced Manufacturing
- * Agricultural Sciences
- * Automotive Technology
- * Health Sciences
- * Interactive Media Technology
- ' Internships
- * Pre-Law
- Prostart and Culinary Arts
- * Welding and Fabrication Technology





STUDENT ENROLLMENT BY SCHOOL

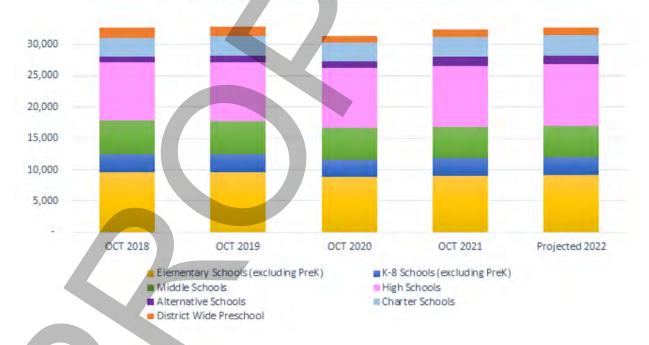
Location	OCT 2018	OCT 2019	OCT 2020	OCT 2021	Projected 2022
Elementary Schools (excluding PreK)					
Alpine Elementary	460	417	361	347	344
Black Rock Elementary	537	539	518	553	583
Blue Mountain Elementary	544	585	522	513	516
Burlington Elementary	389	369	311	289	292
Centennial Elementary	584	529	489	485	492
Central Elementary	348	346	282	309	307
Columbine Elementary	278	259	240	227	221
Eagle Crest Elementary	557	544	457	403	408
Erie Elementary	306	302	299	307	323
Fall River Elementary	510	483	462	452	446
Grand View Elementary	241	325	340	386	417
Highlands Elementary	-	. 323	- 3.10	219	277
Hygiene Elementary	293	308	289	293	297
Indian Peaks Elementary	285	282	263	230	221
Legacy Elementary	528	528	456	446	445
Longmont Estates Elementary	319	317	284	280	289
Lyons Elementary	316	288	244	264	260
Mead Elementary	563	603	537	665	707
Mountain View Elementary	259	255	236	234	229
Niwot Elementary	400	419	378	369	351
Northridge Elementary	291	289	251	274	278
	437	454	436	430	428
Prairie Ridge Elementary Red Hawk Elementary	553	544	547	561	574
Rocky Mountain Elementary	343	344	325	309	315
Sanborn Elementary	360	333	291	240	240
The second secon		ж			
Elementary Schools Total	9,701	9,662	8,818	9,085	9,260
K-8 Schools (excluding PreK)	1 000	1 120	1 107	1 1 4 7	1 105
Soaring Heights PK-8	1,000	1,126	1,187	1,147	1,195
Thunder Valley K-8	873	851	782	825	834
Timberline PK-8	918	850	788	792	769
K-8 Schools Total	2,791	2,827	2,757	2,764	2,798
Middle Schools					
Altona Middle	826	830	794	795	803
Coal Ridge Middle	807	823	816	819	832
Erie Middle	801	826	790	782	765
Longs Peak Middle	460	458	426	391	390
Mead Middle	495	478	489	533	554
Sunset Middle	482	453	430	395	380
Trail Ridge Middle	711	680	609	549	532
Westview Middle	740	713	706	648	623
Middle Schools Total	5,322	5,261	5,060	4,912	4,879
High Schools					
Erie High	1,349	1,467	1,609	1,713	1,803
Frederick High	1,076	1,181	1,213	1,331	1,363
Longmont High	1,307	1,261	1,265	1,275	1,268
Lyons Middle Senior	398	397	398	366	371
Mead High	1,124	1,147	1,086	1,083	1,114
Niwot High	1,178	1,177	1,200	1,287	1,326



STUDENT ENROLLMENT BY SCHOOL

Location	OCT 2018	OCT 2019	OCT 2020	OCT 2021	Projected 2022
Silver Creek High	1,414	1,349	1,301	1,274	1,255
Skyline High	1,472	1,482	1,520	1,487	1,423
High Schols Total	9,318	9,461	9,592	9,816	9,923
Traditional School Total	27,132	27,211	26,227	26,577	26,860
Alternative Schools					
Apex Homeschool	724	804	784	717	715
LaunchEd Academy	-	-		585	450
New Meridian High School	113	114	111	98	105
St Vrain Virtual High School	108	128	107	61	90
Alternative Schools Total	945	1,046	1,002	1,461	1,360
<u>Charter Schools</u>	-				
Aspen Ridge Preparatory School	402	439	482	503	557
Carbon Valley Academy	204	198	193	211	300
Flagstaff Academy	868	874	786	748	738
Imagine Charter School at Firestone	564	579	611	617	646
St Vrain Community Montessori School	227	219	223	228	241
Twin Peaks Charter Academy	758	729	808	830	844
Charter Schools Total	3,023	3,038	3,103	3,137	3,326
District Total without PreK	31,100	31,295	30,332	31,175	31,546
District Wide Preschool	1,539	1,560	980	1,231	1,231
Total with PreK	32,639	32,855	31,312	32,406	32,777
Percent Change		0.66	(4.70)	3.49	1.14

October Count Student Enrollment





BUDGET INFORMATION

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a balanced set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition, construction or remodeling of major capital facilities (capital projects funds), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as subfunds), Bond Redemption Fund, and the Building Fund:

General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

Colorado Preschool Program Fund – This fund is reported as a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

Risk Management Fund – This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, insurance premiums, and the payment of related administration expenses.

Debt Service Fund – The District has one debt service fund, the Bond Redemption Fund. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

Capital Projects Funds – The District has two capital projects funds, the Building Fund and the Capital Reserve Capital Projects Fund. The *Building Fund* accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. The *Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Budget Information 31



BUDGET INFORMATION

The other "non-major" governmental funds of the District are Special Revenue Funds — These funds account for revenues derived from earmarked revenue sources, federal and state grants, charges for food service, charges for supporting educational services, and tuition. The "non-major" Special Revenue Funds consist of the Nutrition Services Fund, Governmental Designated-Purpose Grants Fund, Community Education Fund, Fair Contributions Fund, and Student Activities Special Revenue Fund.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the District's self-funded dental and medical insurance plans.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District does not have any fiduciary funds.

Budget Information 32



BUDGET DEVELOPMENT TIMELINE

Month	Activity
December	Long-term budget projections are updated by the Budget Director.
January	The Board of Education reviews the long-term budget overview and accountability needs and sets District focus, goals, and priorities for the next fiscal year. The Finance Department, Human Resources and Area Assistant Superintendents collaborate to develop the formulas and ratios that will be used in the following fiscal year to allocate staffing resources to individual schools based on criteria such as enrollment count and number of student that qualify for free and reduced meals.
February	The Planning Department provides the District with enrollment projections and staffing plans for each of the schools are developed using the established staffing guidelines. Individual schools and departments submit discretionary budget requests for the upcoming fiscal year.
March/April	Requests for additional staffing and discretionary budget needs are presented to the Superintendent's Cabinet and approved based on goals and priorities of the district.
Мау	The proposed budget is presented to the Board of Education and posted to the District website. The public comment period begins, and extends through the public hearing in June.
June	The District conducts a public hearing on the proposed budget. The proposed budget is approved by the Board of Education.
Aug/Sept	Staffing adjustments are made to accommodate actual enrollment and needs of schools and information is provided to the Budget Director for inclusion in the amended budget.
October	Updated health insurance election information is presented to the Finance Department.
December	Mill Levies are certified by the Board of Education for the following tax year. Budget amendments are prepared.
January	The amended budget is reviewed by Cabinet. The amended budget is approved by the Board of Education.

Budget Information 33







FINANCIAL SECTION

ADOPTED BUDGET

2022 - 2023 Fiscal Year

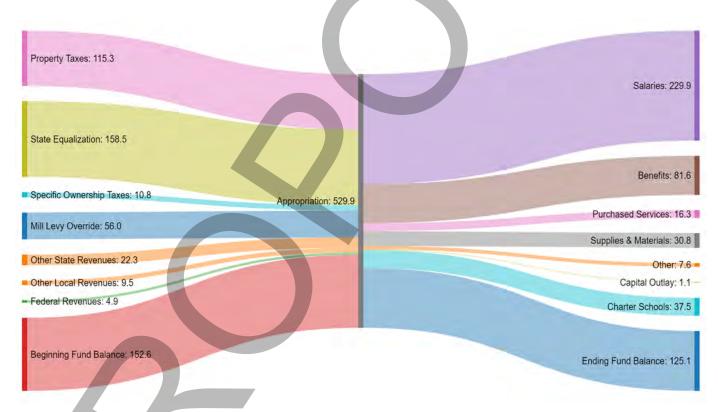


FUND 10 - GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted revenues in the General Fund are \$377,366,233. The total budgeted expenditures in the General Fund are \$404,796,129. Therefore, the General Fund fund balance is budgeted to decrease by \$27,429,896 in Fiscal Year 2023. Fund balance reserves of \$152,570,961 are also appropriated in the General Fund. A portion of the reserve appropriation includes \$8,292,000 for contingency reserve as required by Board policy, and \$12,437,000 for constitutionally-required TABOR reserves. The total General Fund budget appropriation for the year ending June 30, 2023 is \$529,937,194.

Fund 10 Appropriation

(\$ In Millions)





BUDGET DEVELOPMENT ASSUMPTIONS

1.	2023 Fiscal Year Budget	This budget for the school year July 1, 2022 - June 30, 2023 (FY23) is
-		presented based on the Colorado Public Schools Finance Act of 1994, as amended.
2.	Pupil Membership	This budget is based upon a PK-12 student headcount of 32,777.
3.	Funded Pupil Count	Pupil Membership is the estimated number of PK-12 students attending SVVSD per count projections. Funded pupil count (FPC) is based on whether those students are funded at full-time, half-time, or may be tuition-based preschool students for which the district does not receive additional funding. The FPC for this budget is 31,161.4, an increase of 92.2 (0.30%) above FY22.
4.	Instructional Supplies and Materials	District policy requires the budget include \$269 per student for instructional supplies, books, field trips and capital outlay. The required minimum instructional supplies and materials budget is \$7,487,723. This is based on 27,835.4 FPC (FPC net of charter schools).
5.	Capital Reserve/Risk Management	District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least \$426 per student for FY23. A total of \$11,857,880 is included in FY23. This includes \$4,176,932 to the Risk Management Fund, and \$7,589,145 to the Capital Reserve Fund. The remaining \$91,803 is allocated to the Capital Reserve Fund from the CPP Fund.
6.	State Equalization Program	Based on anticipated appropriation from the Colorado State Budget, the District is expecting \$9,346.96 as per pupil revenue (PPR) for FY23. PPR was \$8,819.73 for FY22.
7.	Mill Levy Override	The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included in the tables below.
8.	Charter Schools	The District's allocations to the charter schools are detailed on page 50.
9.	Contingency Reserve	For FY23, a 2.0% Board-established contingency reserve is calculated on seven operating funds and is maintained entirely within the budget of the General Fund.
10.	TABOR Emergency Reserve	The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) and is held in cash and investments in the Constal Fund

Fund 10 - General Fund 37

in the General Fund.



BUDGET DEVELOPMENT ASSUMPTIONS

11. School Allocations

Schools are allocated a supplies and materials budget based on student enrollment. Staffing is allocated based on student-teacher ratios, focus programs, and individual school needs. Schools are not allowed to carry over unexpended General Fund budgets from year-to-year unless identified for a specific purpose and explicitly authorized.

12. Salaries and Benefits

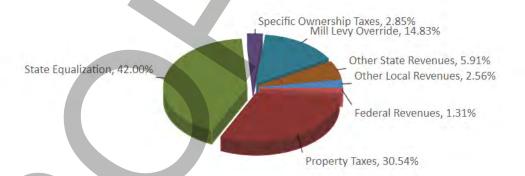
Salaries expense includes an average increase of 7.69%, and funding for education advancement on the salary schedule. Benefits expense includes the additional PERA funding required and net increase in health and dental insurance premiums. This is the case for each fund that pays salaries and benefits.



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF GENERAL FUND REVENUES AND EXPENDITURES FISCAL YEARS ENDING 2021 - 2023

	Actual 6/30/21	Adopted Budget 6/30/22	Amended Budget 6/30/22	Projected Actual 6/30/22	Adopted Budget 6/30/23
Sources of Revenues	'				
Local Revenues	\$ 184,653,657 \$	183,159,717 \$	186,991,868 \$	185,059,941 \$	191,629,884
State Revenues	149,735,149	176,550,007	179,467,759	185,191,257	194,575,454
Federal Revenues	35,993,311	20,000,429	19,485,369	19,967,243	4,941,242
Primary General Fund Revenues	370,382,117	379,710,153	385,944,996	390,218,441	391,146,580
Revenue Allocations					
Capital Reserve Fund	(7,091,399)	(9,735,637)	(13,676,042)	(13,786,912)	(7,589,145)
Risk Management Fund	(4,439,370)	(4,745,743)	(4,745,743)	(4,745,743)	(4,176,932)
Colorado Preschool Program Fund	(1,502,222)	(1,661,769)	(1,883,931)	(1,900,652)	(2,014,270)
Total Revenue Allocations	(13,032,991)	(16,143,149)	(20,305,716)	(20,433,307)	(13,780,347)
Total General Fund Revenues	357,349,126	363,567,004	365,639,280	369,785,134	377,366,233
Other Sources	 13,986,026	•	-	-	
Total Revenues and Other Sources	371,335,152	363,567,004	365,639,280	369,785,134	377,366,233
Expenditures	358,223,054	385,782,242	387,058,736	371,259,978	404,796,129
Transfers (in) out	148,541	-	-	551,649	-
Total Expenditures & Transfers	358,371,595	385,782,242	387,058,736	371,811,627	404,796,129
Excess of Revenues and Other Sources					
Over Expenditures & Transfers	\$ 12,963,557 \$	(22,215,238)	(21,419,456) \$	(2,026,493) \$	(27,429,896)

GENERAL FUND REVENUE SOURCES FISCAL YEAR ENDING 2023



Summary of General Fund Revenue	 Adopted Budget 2023	%
Property Taxes	\$ 115,262,492	30.54 %
State Equalization (net of direct allocations to other funds)	158,501,809	42.00
Specific Ownership Taxes	10,768,019	2.85
Mill Levy Override	55,963,243	14.83
Other State Revenues	22,293,298	5.91
Other Local Revenues	9,636,130	2.56
Federal Revenues	4,941,242	1.31
Total	\$ 377,366,233	100.00 %



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND

SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY FISCAL YEARS ENDING 2021 - 2023

	Actual	Adopted Budget	Amended Budget	Projected Actual	Adopted Budget
Davisson	6/30/21	6/30/22	6/30/22	6/30/22	6/30/23
Revenues Local Revenues	¢ 104 CF2 CF7	¢ 102 150 717	t 100 001 000	¢ 195 050 041	÷ 101 630 994
State Revenues	149,735,149	\$ 183,159,717 ! 176,550,007	179,467,759	185,191,257	
Federal Revenues				19,967,243	194,575,454
Revenue Allocations	35,993,311	20,000,429	19,485,369	19,907,245	4,941,242
Capital Reserve Fund	(7,091,399)	(9,735,637)	(13,676,042)	(13,786,912)	(7,589,145)
Risk Management Fund	(4,439,370)		(4,745,743)	(4,745,743)	(4,176,932)
Colorado Preschool Program Fund	(1,502,222)		(1,883,931)	(1,900,652)	(2,014,270)
Total Revenues	357,349,126	363,567,004	365,639,280	369,785,134	377,366,233
Other Sources	$\overline{}$	303,307,004	303,039,280	303,763,134	377,300,233
	13,986,026	252 557 004	265 620 200	200 705 424	
Total Revenues and Other Sources	371,335,152	363,567,004	365,639,280	369,785,134	377,366,233
Expenditures					
Instruction					
Direct Instruction					
Preschool	5,297,584	7,499,897	7,393,982	6,500,198	8,478,301
Elementary School	48,851,999	58,355,775	59,134,210	58,013,087	66,205,708
Middle School	24,630,833	29,777,378	29,632,475	29,800,496	31,631,120
High School	35,125,082	43,753,736	43,550,544	43,599,259	46,432,213
Other Regular Education	33,088,985	29,333,995	30,496,638	24,069,878	31,691,232
Special Programs	26,504,051	27,420,584	26,836,252	26,635,789	30,243,213
Subtotal-Direct Instruction	173,498,534	196,141,365	197,044,101	188,618,707	214,681,787
Indirect Instruction					, , , , ,
Pupil Support Services	21,828,378	23,190,249	23,527,326	23,293,696	25,462,238
Instructional Staff Support	12,065,944	15,395,720	15,433,344	12,716,250	16,801,224
School Administration	23,987,968	26,133,396	26,431,077	25,329,483	28,185,407
Subtotal-Indirect Instruction	57,882,290	64,719,365	65,391,747	61,339,429	70,448,869
Total Instruction	231,380,824	260,860,730	262,435,848	249,958,136	285,130,656
Other Expenditures	232,300,024		202,400,040	243,330,130	203,130,030
General Administration	2,646,986	3,904,357	3,967,893	3,328,613	3,700,153
Fiscal Services	3,836,567	5,330,830	6,290,575	4,512,942	5,547,562
Operations/Maintenance/Custodial	27,669,387	28,099,558	27,809,869	28,459,552	31,333,228
Pupil Transportation	7,655,731	12,102,197	11,433,902	10,657,020	13,014,498
Central Services	16,210,807	19,175,081	19,695,769	18,017,349	21,167,408
Other Uses	36,086,110	20,855,164	20,388,299	21,597,793	7,368,002
Charter Schools	32,736,642	35,454,325	35,036,581	34,728,573	37,534,622
Total Other Expenditures	126,842,230	124,921,512	124,622,888	121,301,842	119,665,473
Total Expenditures	358,223,054	385,782,242	387,058,736	371,259,978	404,796,129
Revenues Less Expenditures	13,112,098	(22,215,238)	(21,419,456)	(1,474,844)	(27,429,896)
Transfers in (out)	(148,541)	- (22)213)230)	-	(551,649)	-
Net Change in Fund Balance	12,963,557	(22,215,238)	(21,419,456)	(2,026,493)	(27,429,896)
Net Change in Fund Balance	12,303,337	(22,213,238)	(21,413,430)	(2,020,433)	(27,423,830)
Fund Balance, Beginning	141,633,897	141,641,829	154,597,454	154,597,454	152,570,961
Fund Balance, Ending	154,597,454	119,426,591	133,177,998	152,570,961	125,141,065
Nonspendable - deposits, prepaids	1,818,922	1,552,573	1,818,922	1,818,922	1,818,922
Restricted for TABOR	11,729,475	11,825,000	12,051,000	10,135,000	12,437,000
Restricted for Federal Contract	2,864,899	2,184,470	2,359,094	2,306,331	2,055,475
Committed for Contingencies	7,819,650	7,884,000	8,034,000	6,757,000	8,292,000
Committed for BOE Allocations	15,458,380	15,254,000	15,458,380	12,660,077	12,660,077
Assigned for Subsequent Year Expenditures	29,231,962	26,000,000	29,231,962	32,500,000	32,500,000
Assigned for Mill Levy Override	52,406,499	52,055,499	53,217,938	53,702,431	51,656,816
Unassigned Fund Balance	\$ 33,267,667				
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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FISCAL YEARS ENDING 2021 - 2023

		Actual 6/30/21		Adopted Budget 6/30/22	Amended Budget 6/30/22	Projected Actual 6/30/22	Adopted Budget 6/30/23
Revenues							
Local Revenues Property Taxes	\$	104,176,013	ċ	108,461,629	\$ 107,812,767	\$ 107,884,201 \$	115,262,492
Specific Ownership Taxes	ب	10,022,994	Ą	9,730,979	10,832,920	10,130,000	10,768,019
Mill Levy Override		55,800,190		54,720,751	55,963,243	56,021,156	55,963,243
Investment Income		159,390		175,000	55,000	110,000	300,000
Charges for Services		2,692,309		3,013,640	3,934,160	3,240,093	4,243,900
Other Local Sources	_	11,802,761	_	7,057,718	8,393,778	7,674,491	5,092,230
Total Local Revenues		184,653,657	_	183,159,717	186,991,868	185,059,941	191,629,884
State Revenues		135,022,653		156,833,549	160,157,617	162,840,555	172,282,156
State Equalization Special Education		8,104,333		7,961,293	8,256,207	8,354,478	11,256,207
Career and Technical Education		808,871	`	885,000	875,477	875,534	875,477
Transportation		2,181,463		2,062,956	2,081,965	2,081,965	2,081,965
Gifted and Talented		314,317		314,317	318,020	318,020	318,020
English Language Proficiency Act		1,662,775		1,662,775	813,348	813,348	813,348
BEST Grant		222,778		750,000	750,000	750,000	750,000
State On-Behalf Payment to PERA		7		4,700,000	4,700,000	4,700,000	4,700,000
Other State Revenues	-	1,417,959		1,380,117	1,515,125	4,457,357	1,498,281
Total State Revenues	-	149,735,149		176,550,007	179,467,759	185,191,257	194,575,454
Federal Revenues Other Federal Revenues		2,296,198		3,547,901	2 120 000	2 120 000	2,129,000
Build America Bond Rebates		1,435,631		1,437,528	2,129,000 1,435,631	2,129,000 1,435,631	1,435,631
Migrant Grant Pass Through BOCES		1,342		15,000	1,500	1,500	1,500
Federal COVID Relief		32,260,140		15,000,000	15,919,238	16,401,112	1,375,111
Total Federal Revenues		35,993,311		20,000,429	19,485,369	19,967,243	4,941,242
Revenue Allocations	$\overline{}$						
Capital Reserve Fund		(7,091,399)		(9,735,637)	(13,676,042)	(13,786,912)	(7,589,145)
Risk Management Fund		(4,439,370)		(4,745,743)	(4,745,743)	(4,745,743)	(4,176,932)
Colorado Preschool Program Fund	4	(1,502,222)		(1,661,769)	(1,883,931)	(1,900,652)	(2,014,270)
Total Revenue Allocations	4	(13,032,991)		(16,143,149)	(20,305,716)	(20,433,307)	(13,780,347)
Total Revenues		357,349,126		363,567,004	365,639,280	369,785,134	377,366,233
Other Sources		42.006.026					
Other Sources	_	13,986,026		262 567 004	265,620,280	260 795 124	277 266 222
Total Revenues and Other Sources	$\overline{}$	371,335,152		363,567,004	365,639,280	369,785,134	377,366,233
Expenditures							
Salaries		193,524,470		216,943,111	217,514,268	206,914,320	229,925,614
Benefits		66,408,240		78,019,683	77,089,362	76,027,992	81,568,795
Purchased Services		17,989,791		15,650,484	17,505,431	17,778,039	16,291,689
Supplies and Materials		23,192,006		27,807,042	27,583,775	23,666,445	30,806,593
Capital Outlay		15,292,113		1,036,264	2,036,264	3,395,092	1,079,080
Other Charter Schools		9,079,792 32,736,642		10,871,333 35,454,325	10,293,055 35,036,581	8,749,517 34,728,573	7,589,736 37,534,622
Total Expenditures	_	358,223,054		385,782,242	387,058,736	371,259,978	404,796,129
Revenues Less Expenditures	_	13,112,098		(22,215,238)	(21,419,456)	(1,474,844)	(27,429,896)
Transfers in (out)	_	(148,541)		-	-	(551,649)	-
Net Change in Fund Balance	_	12,963,557		(22,215,238)	(21,419,456)	(2,026,493)	(27,429,896)
							<u> </u>
Fund Balance, Beginning		141,633,897		141,641,829	154,597,454	154,597,454	152,570,961
Fund Balance, Ending		154,597,454		119,426,591	133,177,998	152,570,961	125,141,065
Nonspendable - deposits, prepaids		1,818,922		1,552,573	1,818,922	1,818,922	1,818,922
Restricted for TABOR		11,729,475		11,825,000	12,051,000	10,135,000	12,437,000
Restricted for Federal Contract		2,864,899		2,184,470	2,359,094	2,306,331	2,055,475
Committed for Contingencies Committed for BOE Allocations		7,819,650		7,884,000	8,034,000	6,757,000	8,292,000
Assigned for Subsequent Year Expenditures		15,458,380 29,231,962		15,254,000 26,000,000	15,458,380 29,231,962	12,660,077 32,500,000	12,660,077 32,500,000
Assigned for Mill Levy Override		52,406,499		52,055,499	53,217,938	53,702,431	51,656,816
Unassigned		33,267,667		2,671,049	11,006,702	32,691,200	3,720,775
Fund Balance, Ending	\$	154,597,454	\$	119,426,591			125,141,065
	=		_	, -,	. , ,,,,,,,,		, ,



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SCHEDULE OF GENERAL FUND REVENUES FROM LOCAL, STATE, AND FEDERAL SOURCES FISCAL YEARS ENDING 2021 - 2023

Taxes
Property Taxes 104,176,013 108,461,629 107,812,767 107,884,201 115,262,492 Specific Ownership Taxes 10,022,994 9,730,979 10,832,202 10,130,000 10,768,013 Mill Levy Override 55,800,190 54,720,751 55,963,243 56,021,155 55,563,243 Total Taxes 169,999,197 172,913,359 174,608,930 174,035,357 181,993,754 Other Local 1 159,390 175,000 55,000 110,000 300,000 Charges for Services 2,692,309 3,013,640 3,934,160 3,240,993 4,243,900 Rental of Facilities 198,325 200,000 145,000 225,000 911,519 Services to Charter Schools 1,417,699 1,288,000 1,416,000 1,166,750 1,416,000 Other Local Revenues 6,902,752 4,623,992 4,243,502 3,686,721 2,514,711 Total Coal Revenues 184,653,657 183,159,717 186,991,868 185,059,941 191,629,884 Percent Change 135,022,653 156,833,549
Specific Ownership Taxes 10,022,994 9,730,979 10,832,970 10,130,000 10,768,019 Mill Levy Override 55,800,190 54,720,751 55,963,243 56,021,156 55,963,243 Total Taxes 169,999,197 172,913,359 174,608,930 174,035,357 181,993,754 Other Local Investment Income 159,390 175,000 55,000 110,000 300,000 Charges for Services 2,692,309 3,013,640 3,934,160 3,240,093 4,243,900 Rental of Facilities 198,325 2,000,000 145,000 225,000 250,000 Indirect Cost Revenues 3,283,985 945,726 2,586,276 2,596,000 911,519 Services to Charter Schools 1,417,699 1,288,000 1,416,000 1,166,750 1,416,000 Other Local Revenues 6,902,752 4,623,992 4,245,502 3,686,721 2,511,411 Total Other Local 14,654,460 10,246,358 12,382,938 11,024,584 9,636,130 Total Local Revenues 184,053,667 <th< td=""></th<>
Mill Levy Override 55,800,190 54,720,751 55,963,243 36,021,156 55,963,243 Total Taxes 169,999,197 172,913,359 174,608,930 174,035,357 181,993,756 Other Local Investment Income 159,390 175,000 55,000 110,000 300,000 Charges for Services 2,692,309 3,013,840 3,934,160 3,240,093 4,243,900 Rental of Facilities 198,325 200,000 145,000 225,000 225,000 225,000 225,000 225,000 225,000 225,000 225,000 225,000 1,161,000 1,161,115 225,000 1,161,000 1,161,115 225,000 1,161,000 1,161,000 225,000 1,161,000 1,161,000 205,000 1,161
Total Taxes 169,999,197 172,913,359 174,608,930 174,035,357 181,993,754 Other Local Investment Income 159,390 175,000 \$5,000 110,000 300,000 Charges for Services 2,692,309 3,013,640 3,934,160 3,240,093 4,243,900 Rental of Facilities 198,325 200,000 145,000 225,000 250,000 Indirect Cost Revenues 3,283,985 945,726 2,586,276 2,596,020 911,519 Services to Charter Schools 1,417,699 1,288,000 1,416,000 1,166,000 1,166,000 1,166,000 1,166,000 1,166,000 1,166,000 1,166,000 1,166,000 1,166,000 1,160
Cher Local Investment Income 159,390 175,000 55,000 110,000 300,000 Charges for Services 2,692,309 3,013,640 3,934,160 3,240,093 4,243,900 1,416,000 225,000 250,000 1,416,000 225,000 250,000 1,416,000 225,000 250,000 1,416,000 1,166,750 1,415,000 250,000 1,416,000 1,166,750 1,415,000 2,426,500 2,500,000 2,500
Investment Income 159,390 175,000 55,000 110,000 300,000 Charges for Services 2,692,309 3,013,640 3,934,160 3,240,093 4,243,900 Rental of Facilities 198,325 200,000 145,000 225,000 250,000 10,000 145,000 225,000 250,000 10,000 10,000 1,
Charges for Services 2,692,309 3,013,640 3,934,160 3,240,093 4,243,900 Rental of Facilities 198,325 200,000 145,000 225,000 250,000 Indirect Cost Revenues 3,283,985 945,726 2,586,276 2,596,020 911,519 Services to Charter Schools 1,417,699 1,288,000 1,416,000 1,166,750 1,416,000 Other Local Revenues 6,902,752 4,623,992 4,246,502 3,686,721 2,514,711 Total Other Local 184,653,657 183,159,717 186,991,868 185,095,9941 191,629,884 Percent Change 184,653,657 183,159,717 186,991,868 185,059,9941 191,629,884 Percent Change 135,022,653 156,833,549 160,157,617 162,840,555 172,282,156 State Equalization 313,022,653 156,833,549 160,157,617 162,840,555 172,282,156 Special Education 8,104,333 7,961,293 8,256,207 8,354,478 11,256,207 Career and Technical Education 8,104,333 7,961,293<
Rental of Facilities 198,325 200,000 145,000 225,000 250,000 Indirect Cost Revenues 3,283,985 945,726 2,586,276 2,596,020 911,519 Services to Charter Schools 1,417,699 1,288,000 1,416,000 1,166,750 1,416,000 Other Local Revenues 6,902,752 4,623,992 4,246,502 3,686,721 2,514,711 Total Other Local 14,654,460 10,246,358 12,382,938 11,024,584 9,636,130 Total Local Revenues 184,653,657 183,159,717 186,991,868 185,059,941 191,629,884 Percent Change 0.81% 1.27% 0.22% 3.55% State Revenues 5 156,833,549 160,157,617 162,840,555 172,282,156 Special Education 8,104,333 7,961,293 8,256,207 8,354,478 11,256,207 Career and Technical Education 8,08,871 885,000 875,477 875,534 875,477 Transportation 2,181,463 2,062,956 2,081,965 2,081,965 2,081,965
Indirect Cost Revenues
Services to Charter Schools 1,417,699 1,288,000 1,416,000 1,166,750 1,416,000 Other Local Revenues 6,902,752 4,623,992 4,246,502 3,686,721 2,514,711 Total Other Local 14,654,460 10,246,538 12,382,938 11,024,584 9,636,130 Total Local Revenues 184,653,657 183,159,717 186,991,868 185,059,941 191,629,884 Percent Change 0.81% 1.27% 0.22% 3.55% State Revenues 5 15,022,653 156,833,549 160,157,617 162,840,555 172,282,156 Special Education 8,104,333 7,961,293 8,256,207 8,354,478 11,256,207 Career and Technical Education 808,871 885,000 875,477 875,534 875,477 Transportation 2,181,463 2,062,956 2,081,965 2,081,965 2,081,965 Gifted and Talented 314,317 314,317 318,320 318,020 318,020 BEST Grant 222,778 750,000 750,000 750,000 750
Other Local Revenues 6,902,752 4,623,992 4,246,502 3,686,721 2,514,711 Total Other Local Revenues 14,654,460 10,246,538 12,382,938 11,024,584 9,636,130 Percent Change 184,653,657 183,159,717 186,91,868 185,059,941 191,629,884 Percent Change 0.81% 1.27% 0.22% 3.55 % State Revenues 3 156,833,549 160,157,617 162,840,555 172,282,156 Special Education 8,104,333 7,961,293 8,256,207 8,354,478 11,256,207 Career and Technical Education 808,871 885,000 875,477 875,534 875,477 Transportation 2,181,463 2,062,956 2,081,965
Total Other Local 14,654,460 10,246,358 12,382,938 11,024,584 9,636,130 Total Local Revenues 184,653,657 183,159,717 186,991,868 185,059,941 191,629,884 Percent Change (0.81)% 1.27 % 0.22 % 3.55 % State Revenues 3 156,833,549 160,157,617 162,840,555 172,282,156 Special Education 8,104,333 7,961,293 8,256,007 8,354,478 11,256,207 Career and Technical Education 808,871 885,000 875,477 875,534 875,477 Transportation 2,181,463 2,062,956 2,081,965 2,081,965 2,081,965 318,020
Total Local Revenues 184,653,657 183,159,717 186,991,868 185,059,941 191,629,884 Percent Change (0.81)% 1.27 % 0.22 % 3.55 % State Revenues 5 5 5 5 156,833,549 160,157,617 162,840,555 172,282,156 5,961 Education 8,104,333 7,961,293 8,256,207 8,354,478 11,256,207 6,747 875,534 875,477 162,840,555 172,282,156 5,961 Education 8,104,333 7,961,293 8,256,207 8,354,478 11,256,207 6,747 875,534 875,477 7,747
Percent Change (0.81)% 1.27 % 0.22 % 3.55 % State Revenues State Equalization 135,022,653 156,833,549 160,157,617 162,840,555 172,282,156 Special Education 8,104,333 7,961,293 8,256,207 8,354,478 11,256,207 Career and Technical Education 808,871 885,000 875,477 875,534 875,477 Transportation 2,181,463 2,062,956 2,081,965
State Revenues State Equalization 135,022,653 156,833,549 160,157,617 162,840,555 172,282,156 Special Education 8,104,333 7,961,293 8,256,207 8,354,478 11,256,207 Career and Technical Education 808,871 885,000 875,477 875,534 875,477 Transportation 2,181,463 2,062,956 2,081,965 2,081,965 2,081,965 318,020
State Equalization 135,022,653 156,833,549 160,157,617 162,840,555 172,282,156 Special Education 8,104,333 7,961,293 8,256,207 8,354,478 11,256,207 Career and Technical Education 808,871 885,000 875,477 875,534 875,477 Transportation 2,181,463 2,062,956 2,081,965 2,081
Special Education 8,104,333 7,961,293 8,256,207 8,354,478 11,256,207 Career and Technical Education 808,871 885,000 875,477 875,534 875,477 Transportation 2,181,463 2,062,956 2,081,965 2,081,965 2,081,965 Gifted and Talented 314,317 314,317 318,020 318,020 318,020 English Language Proficiency Act 1,662,775 1,662,775 813,348 813,348 813,348 BEST Grant 222,778 750,000 <t< td=""></t<>
Career and Technical Education 808,871 885,000 875,477 875,534 875,477 Transportation 2,181,463 2,062,956 2,081,965 2,081,965 2,081,965 Gifted and Talented 314,317 314,317 318,020 318,020 318,020 English Language Proficiency Act 1,662,775 1,662,775 813,348 813,348 813,348 BEST Grant 222,778 750,000 750,000 750,000 750,000 750,000 750,000 750,000 4,700,000 1,515,125 4,457,357 1,498,281 1,498,281 1,515,125 4,457,357 1,498,281 1,500 1,515,125 4,457,357 1,948,281 1,791,875,144 1,946,755 1,948,755,344 1,948,281 1,791,875,144 1,948,281 1,74
Transportation 2,181,463 2,062,956 2,081,965 2,081,965 2,081,965 Gifted and Talented 314,317 314,317 318,020 318,020 318,020 English Language Proficiency Act 1,662,775 1,662,775 813,348 813,348 813,348 BEST Grant 222,778 750,000 4,700,000 4,700,000 4,700,000 4,700,000 4,700,000 4,700,000 4,700,000 4,700,000 4,700,000 1,515,125 4,457,357 1,498,281 1 1,497,351 1,515,125 4,457,357 1,498,281 1 179,467,759 185,191,257 194,575,454 1 19,86% 23,68 % 5.07 % 5.07 % 5.07 % 5.07 % </td
Gifted and Talented 314,317 314,317 318,020 318,020 318,020 English Language Proficiency Act 1,662,775 1,662,775 813,348 813,348 813,348 BEST Grant 222,778 750,000 750,000 750,000 750,000 State On-Behalf Payment to PERA - 4,700,000 4,700,000 4,700,000 4,700,000 Other State Revenues 1,417,959 1,380,117 1,515,125 4,457,357 1,498,281 Total State Revenues 149,735,149 176,550,007 179,467,759 185,191,257 194,575,454 Percent change 17.91 % 19.86 % 23.68 % 5.07 % Federal Revenues Other Federal Revenues 2,296,198 3,547,901 2,129,000 2,129,000 Build America Bond Rebates 1,435,631 1,437,528 1,435,631 1,435,631 Migrant Grant Pass Through BOCES 1,342 15,000 1,500 1,500 Federal COVID Relief 32,260,140 15,000,000 15,919,238 16,401,112 1,375,111
English Language Proficiency Act 1,662,775 1,662,775 813,348 813,348 813,348 BEST Grant 222,778 750,000 750,000 750,000 750,000 750,000 750,000 750,000 750,000 750,000 4,700,000 19,86,281 1,495,631 1,495,535 1,945,535 1,945,631 1,435,631 1,435,631 1,435,631 1,435,631 1,435,631 1,435,631 1,435,631 1,500 1,500 1,500 1,500 <
BEST Grant 222,778 750,000 750,000 750,000 750,000 State On-Behalf Payment to PERA - 4,700,000 19,457,357 1,498,281 1 1,495,631 19,4575,454 194,575,454
State On-Behalf Payment to PERA - 4,700,000 19,655,000 19,67,243 1,498,281 1,498,281 1,200,000 1,200 2,129,000
Other State Revenues 1,417,959 1,380,117 1,515,125 4,457,357 1,498,281 Total State Revenues 149,735,149 176,550,007 179,467,759 185,191,257 194,575,454 Percent change 17.91 % 19.86 % 23.68 % 5.07 % Federal Revenues 2,296,198 3,547,901 2,129,000 2,129,000 2,129,000 Build America Bond Rebates 1,435,631 1,437,528 1,435,631 1,435,631 1,435,631 Migrant Grant Pass Through BOCES 1,342 15,000 1,500 1,500 1,500 Federal COVID Relief 32,260,140 15,000,000 15,919,238 16,401,112 1,375,111 Total Federal Revenues 35,993,311 20,000,429 19,485,369 19,967,243 4,941,242 Percent Change (44.43)% (45.86)% (44.53)% (75.25)%
Total State Revenues 149,735,149 176,550,007 179,467,759 185,191,257 194,575,454 Percent change 17.91 % 19.86 % 23.68 % 5.07 % Federal Revenues Other Federal Revenues Other Federal Revenues Build America Bond Rebates Migrant Grant Pass Through BOCES 1,435,631 1,437,528 1,435,631 1,435,631 1,435,631 1,435,631 1,435,631 1,500 1,
Federal Revenues 2,296,198 3,547,901 2,129,000 2,129,000 2,129,000 2,129,000 2,129,000 2,129,000 2,129,000 2,129,000 2,129,000 2,129,000 3,547,901 2,129,000
Federal Revenues Other Federal Revenues 2,296,198 3,547,901 2,129,000 2,129,000 2,129,000 Build America Bond Rebates 1,435,631 1,437,528 1,435,631 1,435,631 1,435,631 Migrant Grant Pass Through BOCES 1,342 15,000 1,500 1,500 1,500 Federal COVID Relief 32,260,140 15,000,000 15,919,238 16,401,112 1,375,111 Total Federal Revenues 35,993,311 20,000,429 19,485,369 19,967,243 4,941,242 Percent Change (44.43)% (45.86)% (44.53)% (75.25)%
Other Federal Revenues 2,296,198 3,547,901 2,129,000 2,129,000 2,129,000 Build America Bond Rebates 1,435,631 1,437,528 1,435,631 1,435,631 1,435,631 Migrant Grant Pass Through BOCES 1,342 15,000 1,500 1,500 1,500 Federal COVID Relief 32,260,140 15,000,000 15,919,238 16,401,112 1,375,111 Total Federal Revenues 35,993,311 20,000,429 19,485,369 19,967,243 4,941,242 Percent Change (44.43)% (45.86)% (44.53)% (75.25)%
Build America Bond Rebates 1,435,631 1,435,631 1,435,631 1,435,631 1,435,631 1,435,631 1,435,631 1,435,631 1,435,631 1,435,631 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,375,111 1,
Migrant Grant Pass Through BOCES 1,342 15,000 1,500 1,500 1,500 Federal COVID Relief 32,260,140 15,000,000 15,919,238 16,401,112 1,375,111 Total Federal Revenues 35,993,311 20,000,429 19,485,369 19,967,243 4,941,242 Percent Change (44.43)% (45.86)% (44.53)% (75.25)%
Federal COVID Relief 32,260,140 15,000,000 15,919,238 16,401,112 1,375,111 Total Federal Revenues 35,993,311 20,000,429 19,485,369 19,967,243 4,941,242 Percent Change (44.43)% (45.86)% (44.53)% (75.25)%
Total Federal Revenues 35,993,311 20,000,429 19,485,369 19,967,243 4,941,242 Percent Change (44.43)% (45.86)% (44.53)% (75.25)%
Percent Change (44.43)% (45.86)% (44.53)% (75.25)%
Total Revenues Before Allocations 370,382,117 379,710,153 385,944,996 390,218,441 391,146,580
Percent Change 2.52 % 4.20 % 5.36 % 0.24 %
Revenue Allocations
Capital Reserve Fund (7,091,399) (9,735,637) (13,676,042) (13,786,912) (7,589,145)
Risk Management Fund (4,439,370) (4,745,743) (4,745,743) (4,745,743) (4,176,932)
Colorado Preschool Program Fund (1,502,222) (1,661,769) (1,883,931) (1,900,652) (2,014,270)
Total Revenue Allocations (13,032,991) (16,143,149) (20,305,716) (20,433,307) (13,780,347)
Total General Fund Revenues 357,349,126 363,567,004 365,639,280 369,785,134 377,366,233
Percent Change 1.74 % 2.32 % 3.48 % 2.05 %
Other Sources13,986,026
Total General Fund Revenues and Other Sources \$ 371,335,152 \$ 363,567,004 \$ 365,639,280 \$ 369,785,134 \$ 377,366,233
Percent Change (2.09)% (1.53)% (0.42)% 2.05 %

^{*}FY 22 Adopted, Amended and Projected Actual percentages are in comparison to FY 21.
FY 23 Adopted percentages are in comparison to FY 22 Projected Actuals.



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET EXPENDITURES BY ACTIVITY AND OBJECT FISCAL YEAR ENDING JUNE 30, 2023

		Employee	Purchased	Supplies &	Other	Charter		
Item Direct instruction	Salaries	Benefits	Services	Materials	Expenses	Schools	Capital Outlay	Total
Regular Instruction								
Preschool	\$ 5,594,339	\$ 2,127,454	\$ -	\$ 618,928	\$ -	\$ -	\$ 137,580	\$ 8,478,301
Elementary School	47,275,169	15,748,423	-	3,173,616	8,500	-	-	66,205,708
Middle School	22,590,181	7,485,062	-	1,555,877		-		31,631,120
High School	32,819,121	11,001,974	318,133	2,283,185	9,800	-	-	46,432,213
Gifted And Talented	564,739	173,625	2,000	42,000	2,000	•	-	784,364
Integrated Education	7,712,361	2,032,718	1,381,300	4,972,745	140,708		25,000	16,264,832
General Instructional Media	2,180,718	921,316	-	142,775	F 056	- '	-	3,244,809
Activities and Athletics Other Regular Instruction	3,422,118	760,098	270,280	33,598	5,856	-	-	4,491,950 6,005,277
Total Regular Instruction	2,729,790 109,538,720	3,849,313 44,099,983	1,971,713	326,174 13,148,898	166,864	-	162,580	6,905,277 184,438,574
Total Regular Instruction	109,538,720	44,055,565	1,9/1,/13	15,140,036	100,804	-	102,380	104,430,374
Special Education								
General	16,898,385	6,340,767	2,299,975	104,846	378,022	-	-	26,021,995
Hearing and Vision	297,805	95,082				-	-	392,887
Speech Language	2,892,726	935,605	-		-	-	-	3,828,331
Total Special Education	20,088,916	7,371,454	2,299,975	104,846	378,022	-		30,243,213
Total Direct instruction	144,977,452	51,471,437	4,271,688	13,253,744	544,886	-	162,580	214,681,787
Indirect Instruction			/					
Pupil Support Services								
Student Support Services	895,952	247,149	-	36,302	11,000	-	-	1,190,403
Attendance and Social Work Services	4,312,201	1,505,270	564,676	30,262	19,200	-	-	6,431,609
Guidance Services	6,853,435	2,306,445	12,381	69,391	14,000	-	-	9,255,652
Health Services	3,758,715	1,400,322	-	14,628	4,000	-	-	5,177,665
Psychological Services	2,184,755	732,223	•	-	-	-	-	2,916,978
Audiology Services	141,373	37,530	-	-	-	-	-	178,903
Other Services	151,620	93,408	<u> </u>	66,000		-		311,028
Total Pupil Support Services	18,298,051	6,322,347	577,057	216,583	48,200	-		25,462,238
Instructional Staff Support								
Curriculum Development	5,592,110	1,629,401	1,340,950	784,779	33,580	-	-	9,380,820
Instructional Staff Training	482,785	109,921	383,994	52,078	8,434	-	-	1,037,212
Other Instructional Staff Services	3,447,300	1,098,520	106,750	112,200	294,821	-	-	5,059,591
Educational Media	844,452	287,866	7,000	181,483	2,800	-		1,323,601
Total Instructional Staff Support	10,366,647	3,125,708	1,838,694	1,130,540	339,635	-	-	16,801,224
School Administration								
Office of the Principal	20,261,697	6,641,826	147,350	1,104,794	29,740	-	-	28,185,407
Total Indirect Instruction	48,926,395	16,089,881	2,563,101	2,451,917	417,575	-	-	70,448,869
General Administration								
Board of Education & Executive Administration	1,293,859	785,381	1,300,854	235,899	84,160	-		3,700,153
Total General Administration	1,293,859	785,381	1,300,854	235,899	84,160	-	-	3,700,153
Fiscal Services								
Fiscal Services	2,022,435	621,464	623,800	35,600	519,500	-	-	3,822,799
Printing/Purchasing/Warehouse	1,054,760	396,419	218,200	33,284	15,100	-	7,000	1,724,763
Total Fiscal Services	3,077,195	1,017,883	842,000	68,884	534,600	-	7,000	5,547,562
Operations and Maintenance								_
Operations and Maintenance Administration	227,862	66,008	122,800	_	1,600	_	_	418,270
Utilities	227,002	-	3,212,424	5,426,024	-	-	-	8,638,448
Care and Upkeep of Buildings	12,074,519	4,567,221	1,213,674	1,152,108	73,700	-	128,000	19,209,222
Care and Upkeep of Grounds	1,326,931	452,701	186,429	295,800	500	-	26,500	2,288,861
Other Operations and Maintenance	195,500	39,055	79,906	224,991	7,000	-	-	546,452
Security Services	36,138	20,837	125,000	50,000		-	-	231,975
Total Operations and Maintenance	13,860,950	5,145,822	4,940,233	7,148,923	82,800	-	154,500	31,333,228

(Continued on next page)



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET EXPENDITURES BY ACTIVITY AND OBJECT FISCAL YEAR ENDING JUNE 30, 2023

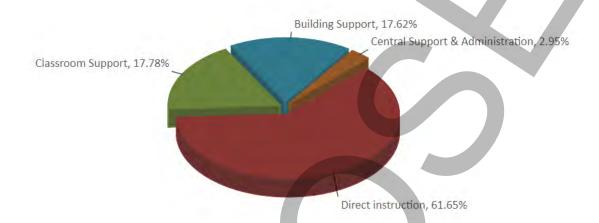
(CONTINUED FROM PREVIOUS PAGE)

ltem	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Transportation		•						
Administration	401,353	135,850	2,500	130,000	500	-	-	670,203
Vehicle Operations	5,773,543	2,325,503	343,000	718,730	-	_	-	9,160,776
Vehicle Services and Maintenance	1,319,412	451,760	61,500	350,000	2,500	-	-	2,185,172
Other Transportation Expenses	694,455	247,892	31,000	25,000		-	-	998,347
Total Transportation	8,188,763	3,161,005	438,000	1,223,730	3,000		-	13,014,498
Central Services								
Assessment and Evaluation	789,765	238,265	87,300	67,324	6,000	-	-	1,188,654
Unemployment Insurance	-	-	300,000		-	-	-	300,000
Planning Services	293,419	91,381	11,558	4,500	1,500	-	-	402,358
Communication Services	842,248	264,288	229,730	40,500	12,500	<u> </u>	-	1,389,266
Human Resources	2,160,384	659,970	317,000	146,500	12,000	-	-	3,295,854
Technology Services	5,039,905	1,619,893	465,500	6,139,172	500	-	-	13,264,970
Other Support Services	286,065	985,241	55,000	•		-		1,326,306
Total Central Services	9,411,786	3,859,038	1,466,088	6,397,996	32,500	-		21,167,408
Total Support Services	84,758,948	30,059,010	11,550,276	17,527,349	1,154,635	-	161,500	145,211,718
Other								
Community Services	36,000	4.105	147,500	13,500	105,000		5,000	311,105
Facilities Acquisition and Construction	30,000	4,103	147,300	13,300	103,000	-	750,000	750,000
Debt Service	-	-	-	-	5,573,695	-	750,000	5,573,695
Disaster Relief	153,214	34,243	322,225	12,000	211,520		_	733,202
Total Other			469,725				755.000	
Total Other	189,214	38,348	469,725	25,500	5,890,215	-	755,000	7,368,002
Charter Schools								
Aspen Ridge Academy	- 4			_	-	6,281,632	_	6,281,632
Carbon Valley Academy	-	-	_	-	-	3,374,322	-	3,374,322
Firestone Charter Academy	-	-	-	-	-	7,260,740	-	7,260,740
Flagstaff Academy	-	-	-	-	-	8,357,953	-	8,357,953
St. Vrain Community Montessori		-	-	-	-	2,725,859	-	2,725,859
Twin Peak Charter Academy		-	-	-	-	9,534,116	-	9,534,116
Total Charter Schools		7	-		-	37,534,622	-	37,534,622
Total General Fund Expenditures	\$229,925,614	\$ 81,568,795	\$ 16,291,689	\$ 30,806,593	\$ 7,589,736	\$ 37,534,622	\$ 1,079,080	\$404,796,129



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET EXPENDITURE ANALYSIS BY ACTIVITY

FISCAL YEAR ENDING JUNE 30, 2023



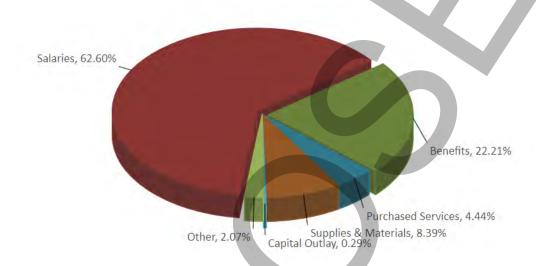
Total Instructional Service 79.43%

	Adopted Budget	
Summary of General Fund Expenses by Activity	June 30, 2023	%
Direct Instruction		
(Inc Guidance, Edu Media & Std Support)	\$ 226,451,443	61.65 %
Classroom Support	65,297,215	17.78
Building Support		
Transportation	13,014,498	
Operations/Maintenance/Custodial	32,083,228	
Printing/Purchasing/Warehouse	1,724,763	
Communication Services	1,389,266	
Technology Services	13,264,970	
Assessment/Planning/Risk Management	3,217,318	
Total Building Support	64,694,043	17.62
Central Support & Administration		
Human Resources	3,295,854	
Finance/Payroll/Budgeting	3,822,799	
Superintendent's Office/General Administration	3,700,153	
Total Central Support and Administration	10,818,806	2.95
Sub-Total	367,261,507	100.00 %
Charter Schools	37,534,622	
Total	\$ 404,796,129	



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND ADOPTED BUDGET EXPENDITURE ANALYSIS BY OBJECT FISCAL YEAR ENDING JUNE 30, 2023



Total Salaries and Benefits 84.81%

Summary of General Fund Expenses by	Ac	lopted Budget	
Object	J	une 30, 2023	%
Salaries	\$	229,925,614	62.60 %
Benefits		81,568,795	22.21
Purchased Services		16,291,689	4.44
Supplies & Materials		30,806,593	8.39
Other		7,589,736	2.07
Capital Outlay		1,079,080	0.29
Sub-Total		367,261,507	100.00 %
Charter Schools		37,534,622	
Total	Ś	404.796.129	



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND INSTRUCTIONAL MATERIALS AND SUPPLIES FISCAL YEARS ENDING 2021 - 2023

		Actual		Adopted Budget		Amended Budget		Projected Actual		Adopted Budget
Description		6/30/21		6/30/22		6/30/22		6/30/22	A	6/30/23
Program Codes 0010 - 2099									7	_
Repairs and Maintenance	\$	110,639	\$	168,500	\$	168,500	\$	162,009	\$	168,500
Rentals		7,459		-		-		3,306		-
Printing, Binding and Duplicating		8,773		10,500		10,500		9,080		8,300
Travel, Registration and Entrance		43,193		38,633		38,633		119,563		37,133
Supplies		7,429,847		6,781,637		6,921,394		4,643,733		7,084,086
Books and Periodicals		680,009		2,948,116		2,948,116		2,945,560		6,181,908
Equipment		5,782,447		5,616,668		5,616,668		5,530,801		4,891,809
Internal Transportation Charges		1,190		165,464	1	165,464		174,289		160,064
Other Internal Charges		7,883		15,000		15,000		15,428		14,600
Total Expenditures	\$	14,071,440	\$	15,744,518	\$	15,884,275	\$	13,603,769	\$	18,546,400
			7							
Required Allocation										
Funded Pupil Count (Excluding Charters)		27,641.3		27,417.0	М	27,933.1		27,933.1		27,835.4
Rate per Student	\$	229	\$	253	\$	252	\$	254	\$	269
Current Year Allocation		6,329,858		6,936,501		7,039,141		7,095,007		7,487,723
Carryover from Prior Year		-		-		-		-		-
Total Required Allocation	\$	6,329,858	\$	6,936,501	\$	7,039,141	\$	7,095,007	\$	7,487,723
Carryover to Subsequent Year	7	-				-		-		-
			_		_		_		_	



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J 2008 AND 2012 MILL LEVY OVERRIDE SUMMARY* FISCAL YEARS ENDING 2021 - 2023

Description	Actual 6/30/21		Adopted Budget 6/30/22		Amended Budget 6/30/22		Projected Actual 6/30/22		Adopted Budget 6/30/23
Mill Levy Override Revenues	\$ 55,800,190	\$	54,720,751	\$	55,963,243	\$	56,021,156	\$	55,963,243
Mill Levy Override Expenditures	_					\overline{A}		7	_
Advanced Placement Programs	143,000		143,000		143,000		143,000		143,000
Focus School Allocations	2,400,301		2,481,401		2,481,401		2,481,401		2,645,041
Operations and Maintenance	3,096,000		3,236,000		3,236,000		3,236,000		3,446,000
Preschool Programs	848,781		1,178,380		1,178,380		751,800		1,215,580
Reduce Class Sizes	9,350,000		9,790,000		9,790,000		9,790,000		10,450,000
Safety and Security	 2,220,000		2,268,000		2,268,000		2,268,000		2,340,000
STEM Programming	2,522,604		2,730,604		2,730,604		2,730,604		2,892,604
Teacher/Staff Compensation	14,672,000		15,022,000	4	15,022,000		15,022,000		16,060,000
Technology	11,379,750		12,935,978		12,935,978		12,935,978		13,142,078
Charter School Allocations	 5,303,135		5,367,823		5,366,441		5,366,441		5,674,555
Total Mill Levy Override Expenditures	51,935,571	4	55,153,186		55,151,804		54,725,224		58,008,858
Change in MLO Fund Balance Assignment	3,864,619		(432,435)		811,439		1,295,932		(2,045,615)
Beginning MLO Fund Balance Assignment	48,541,880		52,487,934		52,406,499		52,406,499		53,702,431
Ending MLO Fund Balance Assignment	\$ 52,406,49 9	\$	52,055,499	\$	53,217,938	\$	53,702,431	\$	51,656,816

^{*}The above amounts are included in the previous budget schedules within the categories to which they belong; they are presented in the above schedule to provide details specific to the Mill Levy Override revenue and related uses.





TOTAL PROGRAM FUNDING

Total Program Funding is the primary funding source for the District's General Fund. The Colorado Department of Education uses a formula to determine how much Total Program Funding is provided to each Colorado school district based on a number of factors. Total Program can be expressed in total dollars, or in terms of Per-Pupil Revenue (PPR) multiplied by the District's Funded Pupil Count (FPC).

Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to St. Vrain Valley Schools by the State of Colorado through what is called "State Equalization."

Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND

SUMMARY OF TOTAL PROGRAM FUNDING PER CDE* FISCAL YEARS ENDING 2014 - 2023

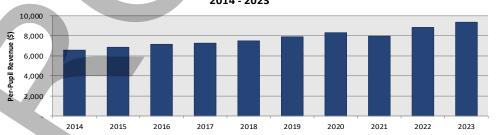
Local Property Tax Specific Ownership Tax State Equalization Total Program Funding Funded Pupil Count Per-Pupil Revenue

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
\$ 60,496,735	\$ 59,712,081	\$ 72,693,957	\$ 74,653,111	\$ 80,732,969	\$ 85,984,071	\$104,386,600	\$102,407,932	\$106,894,459	\$114,344,184
3,354,034	3,882,507	3,887,950	3,756,272	4,488,357	5,189,596	5,296,836	6,876,301	4,502,931	4,638,019
119,163,453	133,605,666	133,240,934	138,009,845	139,771,356	147,820,482	149,773,717	135,022,653	162,624,555	172,282,156
183,014,222	197,200,254	209,822,841	216,419,228	224,992,682	238,994,149	259,457,153	244,306,886	274,021,945	291,264,359
28,011.8	28,740.5	29,373.5	29,821.6	30,032.3	30,188.5	31,300.8	30,736.7	31,069.2	31,161.4
\$ 6,533.47	\$ 6,861.41	\$ 7,143.27	\$ 7,257.13	\$ 7,491.69	\$ 7,916.73	\$ 8,289.16	\$ 7,948.37	\$ 8,819.73	\$ 9,346.96

St. Vrain Valley Schools Total Program Funding 2014 - 2023



St. Vrain Valley Schools Total Program Per-Pupil Revenue 2014 - 2023



^{*} Total Program Funding is calculated per the Colorado Department of Education (CDE). Actual amounts budgeted and received by the district vary due to actual vs. expected tax collections, CDE rescissions from the State Equalization payment, and rounding.



CHARTER SCHOOL ALLOCATIONS

The District must account for 100% of the District's per pupil revenue, multiplied by the funded pupil count (FPC) of the charter schools. The per pupil revenue for FY23 is \$9,346.96. The District also shares Mill Levy Override revenues with each of the six charter schools in proportion to their respective funded pupil counts. The student FPC for the charter schools for FY23 is 3,326.0, an increase of 190.0 compared to FY22, resulting in a total budgeted charter school allocation of \$37,534,622 as follows:

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET SUMMARY OF CHARTER SCHOOL ALLOCATIONS FISCAL YEAR ENDING JUNE 30, 2023

Charter Schools Allocation		spen Ridge reparatory School	Ca	arbon Valley Academy		Firestone Charter Academy		Flagstaff Academy	St. Vrain Community Montessori School		Twin Peaks Charter Academy		Total
Funded Pupil Count	_	557.0	_	300.0	_	646.0	_	738.0	241.0	_	844.0	_	3,326.0
Total Program Allocation Mill Levy Override Allocation Read Act Allocation Gifted and Talented Allocation Other Allocations**	\$	5,206,257 950,309 10,912 5,685 108,469	\$	2,804,088 511,836 11,904 3,062 43,432	\$	6,038,136 1,102,153 27,280 6,593 86,578	\$	6,898,056 1,259,117 16,368 7,532 176,880	\$ 2,252,617 411,175 9,424 2,460 50,183	\$	7,888,834 1,439,965 20,336 8,614 176,367	\$	31,087,988 5,674,555 96,224 33,946 641,909
Total	\$	6,281,632	\$	3,374,322	\$	7,260,740	\$	8,357,953	\$ 2,725,859	\$	9,534,116	\$	37,534,622

^{**} Other Allocations include Federal COVID relief funds



FUND 18 - RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, insurance premiums, and related administrative expenses.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property and general liability), and \$1,000 (vehicle liability) per claim.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Weld RE 4 District (Windsor). The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible is \$50,000 per claim for the year ended June 30, 2023.



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J RISK MANAGEMENT FUND FISCAL YEARS ENDING 2021 - 2023

	Actual 6/30/21	Adopted Budget 6/30/22	Amended Budget 6/30/22	Projected Actual 6/30/22	Adopted Budget 6/30/23
Revenues					
Local Revenues					
Investment Income	\$ 9,196	\$ 3,800	\$ 1,380	\$ 6,600	\$ 15,000
Other Local Sources	9,766	25,000	25,000	5,000	25,000
Total Local Revenues	18,962	28,800	26,380	11,600	40,000
State Revenues					
State Equalization	4,439,370	4,745,743	4,745,743	4,745,743	4,176,932
Total Revenues	4,458,332	4,774,543	4,772,123	4,757,343	4,216,932
Expenditures					
Salaries	298,385	314,991	314,991	318,991	354,547
Benefits	88,705	92,252	92,252	93,371	98,580
Purchased Services	2,847,733	4,530,300	4,530,300	3,039,170	3,923,985
Supplies and Materials	58,357	249,500	249,500	123,999	230,000
Claims Paid	559,101	1,500,000	1,500,000	390,186	1,500,000
Other	3,381	87,500	87,500	78,195	74,700
Total Expenditures	3,855,662	6,774,543	6,774,543	4,043,912	6,181,812
Excess of Revenues Over (Under) Expenditures	602,670	(2,000,000)	(2,002,420)	713,431	(1,964,880)
Fund Balance, Beginning Fund Balance, Ending	6,769,208	7,488,567	7,371,878	7,371,878	8,085,309
Committed	7,371,878	5,488,567	5,369,458	8,085,309	6,120,429
Fund Balance, Ending		\$ 5,488,567		\$ 8,085,309	



FUND 19 - COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program (CPP) Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for the Colorado Preschool Program may have a variety of at-risk factors. Funding for the program uses a calculated amount called per-pupil operating revenue (PPOR), which is the General Fund's per-pupil revenue under the state funding formula, less the Board-required Risk Management and Capital Reserve per-student allocation. The PPOR multiplied by the CPP funded pupil count that is certified in the October Count results in the total amount available to the CPP fund. A total of 431 slots are expected to be certified for FY23, resulting in a CPP Funded Pupil Count of 215.5, which translates to \$1,922,467 in equalization revenue for the fund, net of the required allocation to the cap reserve fund.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COLORADO PRESCHOOL PROGRAM FUND FISCAL YEARS ENDING 2021 - 2023

		Actual 6/30/21	Adopted Budget 6/30/22	Amended Budget 6/30/22	Projected Actual 6/30/22	Adopted Budget 6/30/23
Revenues						
Local Revenues						
Investment Income	\$	665 \$	300	\$ 100	\$ 400	\$ 900
State Revenues						
State Equalization		1,502,222	1,661,769	1,883,931	1,900,652	 2,014,270
Revenue Allocations						
Capital Reserve Fund		(67,284)	(75,600)	(85,769)	(86,631)	 (91,803)
Total Revenues		1,435,603	1,586,469	1,798,262	1,814,421	 1,923,367
Expenditures						
Salaries		213,731	227,345	223,351	223,351	244,180
Benefits		67,269	69,601	69,608	69,608	83,149
Purchased Services		1,101,949	1,098,260	1,101,660	1,254,045	 1,372,250
Supplies and Materials		69,040	112,500	112,500	112,221	112,500
Capital Outlay		-	-	-	-	100,000
Other	_	17,648	18,000	17,500	25,700	 20,750
Total Expenditures		1,469,637	1,525,706	1,524,619	1,684,925	1,932,829
Excess of Revenues Over						
(Under) Expenditures		(34,034)	60,763	273,643	129,496	 (9,462)
Fund Balance, Beginning Fund Balance, Ending		560,060	585,243	526,026	526,026	655,522
Restricted		526,026	646,006	799,669	655,522	 646,060
Fund Balance, Ending	\$	526,026 \$	646,006	\$ 799,669	\$ 655,522	\$ 646,060



FUND 21 - NUTRITION SERVICES FUND

The Nutrition Services Department is accountable for the meal service programs within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Services office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J NUTRITION SERVICES FUND FISCAL YEARS ENDING 2021 - 2023

	Actual 6/30/21	Adopted Budget 6/30/22	Amended Budget 6/30/22	Projected Actual 6/30/22	Adopted Budget 6/30/23
Revenues	0/30/21	0/30/22	0/30/22	0/30/22	0/30/23
Local Revenues					
Investment Income	\$ 710	\$ 300	\$ 100	\$ 500	\$ 1,000
Charges for Services	95,341	55,000	55,000	130,000	5,040,227
Other Local Sources	71,002	75,000	75,000	35,000	80,000
Total Local Revenues	167,053	130,300	130,100	165,500	5,121,227
State Revenues					
State Match	84,042	85,000	83,673	93,673	85,000
Federal Revenues					
Commodities Entitlement	542,143	757,000	781,000	842,886	785,000
National School Lunch Program	7,921,468	10,403,000	14,200,000	14,200,000	6,889,363
Total Federal Revenues	8,463,611	11,160,000	14,981,000	15,042,886	7,674,363
Total Revenues	8,714,706	11,375,300	15,194,773	15,302,059	12,880,590
Expenditures					
Salaries	3,798,110	4,302,000	4,900,000	4,500,000	4,800,000
Benefits	1,632,700	1,817,000	2,200,000	1,809,668	2,234,000
Purchased Services	79,617	133,000	133,000	111,000	135,000
Supplies and Materials	3,398,435	5,109,000	7,131,000	6,025,886	6,626,765
Capital Outlay	29,231	45,000	125,000	61,502	105,000
Other		100,000	100,000	100,000	100,000
Total Expenditures	8,938,093	11,506,000	14,589,000	12,608,056	14,000,765
Revenues Less Expenditures	(223,387)	(130,700)	605,773	2,694,003	(1,120,175)
Transfers in (out)	100,000	-	_	_	
Net Change in Fund Balance	(123,387)	(130,700)	605,773	2,694,003	(1,120,175)
Fund Balance, Beginning	1,446,890	1,029,492	1,323,503	1,323,503	4,017,506
Fund Balance, Ending	\$ 1,323,503	\$ 898,792	\$ 1,929,276	\$ 4,017,506	\$ 2,897,331

Fund 21 - Nutrition Services 54



FUND 22 - GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants.

The ESSA (Every Student Succeeds Act) of 2015 replaced and updated the NCLB (No Child Left Behind) Act of 2001. ESSA gives greater deference to state education policies and reduced the federal government's role and oversight with regard to the education of Colorado's K-12 students. For more information, visit www.ed.gov/essa.

Consolidated Grants

Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest ESSA program and allocates its resources based on the poverty rates of students.

Title II: Part A: Teachers and Principals Training and Recruiting

This grant helps to ensure high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

Title III: Language Instruction for Limited English Proficient and Immigrant Students

This grant helps children with limited English skills develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

<u>Title IV: Part A: Student Support and Academic Enrichment</u>

This grant is intended to improve students' academic achievement by increasing the capacity of State educational agencies (SEAs), local educational agencies (LEAs), and local communities to provide all students with access to a well-rounded education; improve school conditions for student learning; and improve the use of technology to improve the academic achievement and digital literacy of all students.

Federal Grants

IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

IDEA - PL 99-457 - Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

Fund 22 - Grants Fund 55



Carl Perkins – Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic, and technical instruction.

McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

State Grants

School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GOVERNMENTAL DESIGNATED-PURPOSE GRANTS FUND FISCAL YEARS ENDING 2021 - 2023

	Actual 6/30/21	Adopted Budget 6/30/22	Amended Budget 6/30/22	Projected Actual 6/30/22	Adopted Budget 6/30/23
Revenues					
Local Revenues					
Other Local Sources	\$ 9,850	\$ -	\$ 73,038	\$ 73,038	\$ 86,000
State Revenues					
State Grants	1,890,136	1,797,466	4,042,001	1,792,310	3,349,724
Federal Revenues					
Special Education	4,512,025	7,604,006	7,729,409	6,375,065	7,357,314
Other Federal Grants	3,664,280	5,604,011	6,352,140	4,977,521	6,652,932
Total Federal Revenues	8,176,305	13,208,017	14,081,549	11,352,586	14,010,246
Total Revenues	10,076,291	15,005,483	18,196,588	13,217,934	17,445,970
Expenditures					
Salaries	6,035,758	7,039,777	7,309,801	8,517,293	8,747,768
Benefits	2,116,217	2,802,062	2,661,412	2,571,152	2,578,657
Purchased Services	487,263	765,780	3,018,011	779,257	2,827,778
Supplies and Materials	588,756	3,206,907	4,002,050	734,727	2,181,537
Capital Outlay	349,732	72,590	31,865	247,564	96,267
Other	498,565	1,118,367	1,173,449	367,941	1,013,963
Total Expenditures	10,076,291	15,005,483	18,196,588	13,217,934	17,445,970
Excess of Revenues Over					
(Under) Expenditures					
Fund Balance, Beginning	-	-		-	
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -	\$ -

Fund 22 - Grants Fund 56



FUND 23 - STUDENT ACTIVITIES SPECIAL REVENUE FUND

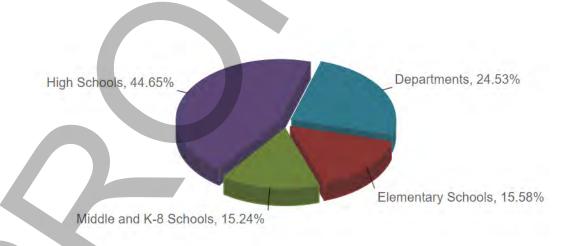
The Student Activities Special Revenue Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fundraisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITIES SPECIAL REVENUE FUND FISCAL YEARS ENDING 2021 - 2023

	 Actual 6/30/21	Adopted Budget 6/30/22	Amended Budget 6/30/22	Projected Actual 6/30/22	Adopted Budget 6/30/23
Revenues					
Local Revenues					
Athletic Activities	\$ 1,488,510	\$ 2,600,000	\$ 2,400,000	\$ 3,188,000	\$ 3,300,000
Pupil Activities	1,495,659	3,450,000	2,650,000	3,056,000	3,150,000
PTO/Gift Activities	452,839	860,000	550,000	605,000	630,000
Investment Income	 8,228	10,000	1,000	6,300	15,600
Total Local Revenues	3,445,236	6,920,000	5,601,000	6,855,300	7,095,600
Total Revenues	3,445,236	6,920,000	5,601,000	6,855,300	7,095,600
Expenditures					
Athletic Activities	1,328,004	2,680,000	2,200,000	2,686,000	3,100,000
Pupil Activities	1,311,827	3,320,000	1,650,000	2,120,000	3,050,000
PTO Gift Activities	 340,372	760,000	400,000	498,000	675,000
Total Expenditures	2,980,203	6,760,000	4,250,000	5,304,000	6,825,000
Excess of Revenues Over Expenditures	465,033	160,000	1,351,000	1,551,300	270,600
Transfers in (out)	(781,936)	-	-	(10,250)	-
Net Change in Fund Balance	(316,903)	160,000	1,351,000	1,541,050	270,600
Fund Balance, Beginning	5,580,201	6,675,298	5,263,298	5,263,298	6,804,348
Fund Balance, Ending	\$ 5,263,298	\$ 6,835,298	\$ 6,614,298	\$ 6,804,348	\$ 7,074,948

FUND BALANCE JUNE 30, 2021





ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITIES SPECIAL REVENUE FUND BALANCES

Location		2018	201	19	:	2020	2021
Elementary Schools							
Alpine Elementary	\$	15,540	\$	14,891	\$	14,007	\$ 18,963
Black Rock Elementary		38,187		56,715		63,796	57,078
Blue Mountain Elementary		12,678		19,384		28,974	33,887
Burlington Elementary		48,344		65,455		31,843	44,922
Central Elementary		11,978		12,164		13,631	11,318 46,472
Central Elementary Columbine Elementary		37,557 19,365		46,083 18,413		60,582 23,042	23,138
Eagle Crest Elementary		26,883		37,451		27,384	30,393
Erie Elementary		13,459		14,590		18,167	24,023
Fall River Elementary		52,144		48,717		65,107	75,656
Grand View Elementary		- '		5,590		15,775	17,750
Hygiene Elementary		4,507		5,007		6,680	4,271
Indian Peaks Elementary		17,668		14,420		20,469	19,863
Legacy Elementary		16,209		23,305		28,288	28,948
Longmont Estates Elementary		8,624		943		10,703	13,643
Lyons Elementary		31,391		35,463		31,752	29,334
Mead Elementary Mountain View Elementary		40,102 32,556		46,667 22,459		53,890 25,169	68,497 19,464
Niwot Elementary		15,775		27,752		44,631	47,925
Northridge Elementary		20,232		31,681		15,832	13,855
Prairie Ridge Elementary		47,839		53,922		56,649	56,497
Red Hawk Elementary		40,356		38,389		44,949	37,795
Rocky Mountain Elementary		21,559		37,547		51,070	52,209
Sanborn Elementary		35,853		41,257		47,762	44,340
Elementary Schools Total		608,805	7	18,265		800,152	820,241
Middle and K-8 Schools							
Altona Middle		49,892		57,510		62,829	67,763
Coal Ridge Middle		77,438		74,086		67,853	74,323
Erie Middle Longs Peak Middle		174,563 21,026		144,352 21,677		138,327 29,560	119,031 27,183
Mead Middle		82,168		66,255	• • • • • • • • • • • • • • • • • • • •	69,657	61,631
Sunset Middle		157,521	1	137,434		101,036	98,725
Soaring Heights PK-8		10,000		24,481		55,206	44,108
Thunder Valley K-8		47,592		57,703		66,650	72,685
Timberline PK-8		61,681		58,055		66,622	52,039
Trail Ridge Middle		73,173		59,767		66,080	57,026
Westview Middle		107,971		97,948		106,003	127,556
Middle and K-8 Schools Total		863,024	7	799,268		829,823	802,070
High Schools							
Erie High		383,720		142,524		478,723	513,670
Frederick High		208,115	-	165,679 341,419		181,665	249,242 360,730
Longmont High Lyons Middle Senior		310,464 80,224		105,423		326,816 101,095	
Mead High		272,629		271,448		274,118	129,001 305,923
Niwot High		230,518		225,887		217,648	190,946
New Meridian High		73,647		74,159		67,771	64,438
Silver Creek High		226,139	2	200,550		249,038	247,987
Skyline High		294,252	2	285,881		287,064	288,125
High Schools Total		2,079,708	2,1	12,970		2,183,938	2,350,062
Programs and Departments		20 424		25 001		21.054	20.605
Apex Homeschool Curriculum Specialist		26,134 14,234		25,981 9,871		21,054 8,615	20,605 8,565
District Athletics		602,598	2	9,671 142,069		471,395	477,600
District Admetics District Technology		472,630		660,705		626,774	71,629
Extracurricular		28,024		31,594		49,348	47,230
Financial Services		57,197		57,283		57,456	57,288
Innovation Programs		10,962		12,345		16,403	19,212
Student Services		17,541		18,224		13,452	17,195
Superintendents Office		125,968	2	250,539		15,453	87,573
Career and Technical Education		112,904		84,888		90,826	85,731
Title I		13,147	-	15,789		17,367	17,927
Other		201,192		273,482		378,145	380,370
Programs and Departments Total	_	1,682,531		82,770		1,766,288	1,290,925
District Total	\$	5,234,070	\$ 5,5	13,273	Ş	5,580,201	\$ 5,263,298



FUND 27 - COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as summer school, community projects, and student alternative make-up program.

<u>Community Schools</u> - Funds are generated through tuition and fees. In FY21, Community Schools received State and Federal COVID relief funds. Expenditures include salaries, enrichment program services, supplies/materials, and some furniture/equipment purchases. Community Schools includes before/after school child care, wrap-around programs for part-time preschool students, and after-school, summer, or non-school-day enrichment programs. Community Schools primarily serves elementary school age students.

<u>Facility Use</u> - Funds are generated through rental and use fees of district facilities. Expenditures include costs for custodial services, repairs and maintenance, administration, and supplies and materials.

<u>Local Grants and Awards</u> - The District receives many grants and awards from local non-profits and corporations, usually for specific purposes. Each grant and award is tracked individually.

<u>Summer School</u> - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COMMUNITY EDUCATION FUND FISCAL YEARS ENDING 2021 - 2023

	Actual 6/30/21	Adopted Budget 6/30/22	Amended Budget 6/30/22	Projected Actual 6/30/22	Adopted Budget 6/30/23
Revenues					
Investment Income	\$ 5,260	\$ 2,160 \$	258	\$ 2,350	\$ 3,900
Charges for Services	2,784,638	4,260,117	4,590,480	5,202,235	5,651,893
Local Grants/Awards	691,976	275,000	542,000	817,730	405,077
Pandemic Relief Funding	1,257,305	-	-	1,673,424	-
Total Revenues	4,739,179	4,537,277	5,132,738	7,695,739	6,060,870
Expenditures					
Instruction	4,417,367	3,460,241	3,890,002	3,955,168	4,251,800
Support Services	1,334,525	1,307,887	1,660,922	2,078,092	1,743,842
Capital Outlay	60,174	-		32,000	10,631
Total Expenditures	5,812,066	4,768,128	5,550,924	6,065,260	6,006,273
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	(1,072,887)	(230,851)	(418,186)	1,630,479	54,597
Transfers in (out)	564,028	<u> </u>	-		
Net Change in Fund Balance	(508,859)	(230,851)	(418,186)	1,630,479	54,597
Fund Balance, Beginning	3,071,633	2,385,575	2,562,774	2,562,774	4,193,253
Fund Balance, Ending					
Restricted	2,562,774	2,154,724	2,144,588	4,193,253	4,247,850
Fund Balance, Ending	\$ 2,562,774	\$ 2,154,724 \$	2,144,588	\$ 4,193,253	\$ 4,247,850



FUND 29 - FAIR CONTRIBUTIONS FUND

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons, Dacono and Broomfield. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND FISCAL YEARS ENDING 2021 - 2023

	Actual 6/30/21	Adopted Budget 6/30/22	Amended Budget 6/30/22	Projected Actual 6/30/22	Adopted Budget 6/30/23
Revenues					
Local Revenues					
Investment Income	\$ 11,058	\$ 18,000	\$ 1,200	\$ 11,000	\$ 25,000
Proceeds from Land Sale			-	765,304	-
Cash in Lieu Revenue	1,869,240	2,100,000	2,000,000	2,050,000	2,050,000
Total Revenues	1,880,298	2,118,000	2,001,200	2,826,304	2,075,000
Expenditures		25.000	25.000	40.000	25.000
Purchased Services	7,999	25,000	25,000	10,000	25,000
Capital Outlay	1,348,986	2,000,000	1,800,000	350,000	1,500,000
Total Expenditures	1,356,985	2,025,000	1,825,000	360,000	1,525,000
Excess of Revenues Over					
(Under) Expenditures	523,313	93,000	176,200	2,466,304	550,000
Fund Balance, Beginning Fund Balance, Ending	7,924,305	8,525,505	8,447,618	8,447,618	10,913,922
Committed	8,447,618	8,618,505	8,623,818	10,913,922	11,463,922
Fund Balance, Ending	\$ 8,447,618	\$ 8,618,505	\$ 8,623,818	\$ 10,913,922	\$ 11,463,922



FUND 31 - BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totaled \$433,555,000 as of June 30, 2022. In November of 2016, District taxpayers authorized \$260 million of general obligation debt in order to address the District's capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized, and issued the remaining \$60 million in October of 2018. The budgeted amount for the District's debt service and related fees for Fiscal Year 2022-23 is \$56,644,214. Property taxes provide nearly all of the revenue for this fund, with investment income contributing less than 1%.

On December 15, 2020, the series 2010A bonds became subject to call and redemption. With sufficient resources available in its Bond Redemption Fund to be able to fund the early redemption of these bonds, administration determined it was advantageous and favorable to the District and its taxpayers to fully redeem and discharge the 2010A bonds early, on June 1, 2021. This reduced the longevity of the 2010A bond debt by approximately 4 ½ years, resulting in an interest savings of \$1.59M.

The legal debt limit of 20% of the District's 2021 assessed valuation of \$4.11 billion is \$822.4 million. This exceeds the net amount of the District's bonds payable as of December 31, 2021 by approximately \$388.8 million.

The District's enrollment has changed between -4.70% and 3.49% per year over the past five years. Annual increases of approximately 1 - 1.8% are expected for the next several years. The district experienced a downward impact to student enrollment as a result of the COVID-19 pandemic in the amount of approximately 1,500 students, or -4.7% (including the preschool program) in the 2020-21 school year. District needs for additional school facilities are expected to continue to increase as growth resumes in subsequent years, and additional facility needs increased due to the expansion of the kindergarten program in the 2019-20 school year.

The property tax levy for principal and interest on bonds was Board-approved at 17.550 mills for property tax year 2021 (to be collected in 2022), which is approximately 30.6% of the total tax levy of 57.358 mills. The District's debt service payments remain stable until 2023. In 2024, debt service payments are structured to drop by approximately \$18 million per year with little fluctuation until 2031. Principal and interest payments from 2032 forward are structured to increase again until the majority of bonds are paid off in 2034, with a few remaining bonds scheduled through 2036. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.



GENERAL OBLIGATION BONDS

						Balance
Bond Series	Issue Date	Issue Amount	Interest % *	Principal Due	Premium **	as of June 30, 2022
					7	
Building 2010B ¹	May 2010	\$ 76,410,000	5.34% - 5.79%	Dec 15, 2026-2033	\$ -	76,410,000
Refunding 2011B	June 2011	\$ 31,150,000	2.75% - 5.0%	Dec 15 through 2022	\$ 4,359,203	8,750,000
Refunding 2012	February 2012	\$ 34,695,000	2.0% - 4.0%	Dec 15 through 2024	\$ 4,245,413	16,385,000
Refunding 2014	October 2014	\$ 50,355,000	3.0% - 5.0%	Dec 15 through 2026	\$ 10,821,491	45,250,000
Refunding 2016A	February 2016	\$ 115,155,000	2.5% - 5.0%	Dec 15 through 2033	\$ 12,871,395	93,695,000
Refunding 2016B	October 2016	\$ 14,390,000	1.75% - 5.0%	Dec 15, 2021 - 2022	\$ 2,430,004	7,335,000
Building 2016C	December 2016	\$ 200,000,000	3.0% - 5.0%	Dec 15 through 2036	\$ 23,640,238	174,150,000
Building 2018	October 2018	\$ 60,340,000	5.0%	Dec 15 through 2022	\$ 3,415,401	11,580,000
						\$ 433,555,000

^{*} All interest is payable on June 15 and December 15.

^{**} All premiums are being amortized over the life of the bonds.

¹⁾ The \$76,410,000 bond issuance in May of 2010 was part of the Direct Pay Build America Bond Program.



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND REDEMPTION FUND FISCAL YEARS ENDING 2021 - 2023

	Actual 6/30/21		Adopted Budget 6/30/22		Amended Budget 6/30/22		Projected Actual 6/30/22		Adopted Budget 6/30/23
Revenues								9	
Local Revenues						7			
Property Taxes	\$	72,066,925	\$ 68,309,512	\$	72,270,413	\$	72,270,413	\$	72,270,413
Investment Income		76,525	100,000		11,000	•	51,000		120,000
Other Local Sources		1,799,460	500,000		800,000	_	800,000		800,000
Total Revenues		73,942,910	68,909,512		73,081,413		73,121,413		73,190,413
Expenditures						•			
Debt Principal		45,175,000	36,185,000		36,185,000		36,185,000		36,795,000
Interest		23,541,901	21,481,846		21,481,846	4	21,481,846		19,833,214
Fiscal Charges		15,050	20,000		16,000		11,650		16,000
Total Expenditures		68,731,951	57,686,846		57,682,846	\equiv	57,678,496		56,644,214
Excess of Revenues and Other Sources Over (Under)									
Expenditures and Other Uses		5,210,959	11,222,666		15,398,567	_	15,442,917		16,546,199
Fund Balance, Beginning		68,800,628	72,447,476		74,011,587		74,011,587		89,454,504
Fund Balance, Ending	\$	74,011,587	\$ 83,670,142	\$	89,410,154	\$	89,454,504	\$	106,000,703



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND REDEMPTION FUND GENERAL OBLIGATION BONDS AS OF JUNE 30, 2022

General Obligation Bonds	Principal		Interest		Total		
Building 2010B	\$	76,410,000	Ş	37,357,335	\$	113,767,335	
Refunding 2003 in 2011B		8,750,000		218,750		8,968,750	
Refunding 2004 in 2012		16,385,000		1,094,700		17,479,700	
Refunding 2006 in 2014		45,250,000		7,494,750		52,744,750	
Refunding 2009 in 2016A		93,695,000		31,922,500		125,617,500	
Refunding 2006 in 2016B		7,335,000		170,375		7,505,375	
Building 2016C		174,150,000		77,260,325		251,410,325	
Building 2018	_	11,580,000		289,500		11,869,500	
Total General Obligation Bonds	\$	433,555,000	\$	155,808,235	\$	589,363,235	

DETAIL OF ANNUAL PAYMENTS - ALL BONDS

		Total		
Fiscal Year	Principal	Interest	Pri	incipal/Interest
2022-23	\$ 36,795,000	\$ 19,833,214	\$	56,628,214
2023-24	20,335,000	18,520,989		38,855,989
2024-25	21,685,000	17,590,989		39,275,989
2025-26	22,910,000	16,537,389		39,447,389
2026-27	27,510,000	15,272,741		42,782,741
2027-28	28,190,000	13,853,223		42,043,223
2028-29	29,270,000	12,367,637		41,637,637
2029-30	30,185,000	10,877,601		41,062,601
2030-31	31,530,000	9,381,106		40,911,106
2031-32	39,680,000	7,654,560		47,334,560
2032-33	43,875,000	5,629,415		49,504,415
2033-34	39,815,000	3,725,221		43,540,221
2034-35	20,345,000	2,478,400		22,823,400
2035-36	20,430,000	1,560,750		21,990,750
2036-37	21,000,000	525,000		21,525,000
Total	\$ 433.555.000	\$ 155.808.235	Ś	589.363.235



FUND 41 - BUILDING FUND

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings, or the initial purchase and replacement of certain equipment.

In December 2016, the District issued \$200 million in bonds and received an additional \$23.6 million in bond premium. This resulted in a total of \$223.6 million in proceeds from the initial sale of bonds that were authorized by voters in November 2016. Many projects are funded by these bonds, including Grand View Elementary, Soaring Heights PK-8, and St. Vrain Innovation Center, and the recently opened Highlands Elementary and new Mead Elementary building.

An additional \$60 million bond issuance took place in October of 2018, generating an additional \$3.4 million in premium. This provided the balance of the funds necessary for all of the planned projects as described in the November 2016 ballot information.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BUILDING FUND FISCAL YEARS ENDING 2021 - 2023

	Actual 6/30/21	Adopted Budget 6/30/22	Amended Budget 6/30/22	Projected Actual 6/30/22	Adopted Budget 6/30/23
Revenues	3/33/22	9,00,==	5,00,==	5/55/==	3,33,25
Local Revenues					
Investment Income	\$ 102,203 \$	60,000 \$	108,000	\$ 18,000	\$ 40,000
Proceeds from Land Sale	- 1	-	-	105,000	-
Other Local Sources		5,000	5,000	=	5,000
Total Revenues	102,203	65,000	113,000	123,000	45,000
Expenditures					
Salaries	596,453	547,000	569,000	569,000	607,000
Benefits	191,642	167,000	176,000	176,000	190,000
Purchased Services	6,540,093	2,000,000	4,500,000	5,500,000	1,500,000
Supplies and Materials	-	-	-	2,500	-
Capital Outlay	44,632,257	27,411,874	21,000,000	14,000,000	5,000,000
Other	3,959	5,000	5,000	3,300	5,000
Total Expenditures	51,964,404	30,130,874	26,250,000	20,250,800	7,302,000
Excess of Revenues Over					
(Under) Expenditures	(51,862,201)	(30,065,874)	(26,137,000)	(20,127,800)	(7,257,000)
Other Financing Sources (Uses)					
Net change in fund balance	(51,862,201)	(30,065,874)	(26,137,000)	(20,127,800)	(7,257,000)
Fund Balance, Beginning	79,550,174	32,865,874	27,687,973	27,687,973	7,560,173
Fund Balance, Ending	\$ 27,687,973 \$	2,800,000 \$	1,550,973	\$ 7,560,173	

Fund 41 - Building Fund 67



FUND 43 - CAPITAL RESERVE FUND

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CAPITAL RESERVE CAPITAL PROJECTS FUND FISCAL YEARS ENDING 2021 - 2023

		Actual	Adopted Budget	Amended Budget	Projected Actual	Adopted Budget	
		6/30/21	6/30/22	6/30/22	6/30/22	6/30/23	
Revenues	_						
Local Revenues							
Investment Income	\$	9,400	\$ 3,600	\$ 1,700	\$ 2,500	\$ 2,500	
Other Local Sources	_	115,674	75,000	75,000			
Total Local Revenues	_	125,074	78,600	76,700	2,500	2,500	
State Revenues							
State Equalization		7,158,683	9,811,237	13,761,811	13,873,543	7,680,948	
Total Revenues	_	7,283,757	9,889,837	13,838,511	13,876,043	7,683,448	
Expenditures							
Capital Expenditures		9,810,361	12,500,156	16,982,256	8,309,564	12,350,242	
Revenues Less Expenditures		(2,526,604)	(2,610,319)	(3,143,745)	5,566,479	(4,666,794)	
Transfers in (out)		266,449	-	-	10,250		
Excess of Revenues Over							
(Under) Expenditures		(2,260,155)	(2,610,319)	(3,143,745)	5,576,729	(4,666,794)	
Fund Balance, Beginning Fund Balance, Ending		7,528,258	4,197,277	5,268,103	5,268,103	10,844,832	
Committed		5,268,103	1,586,958	2,124,358	10,844,832	6,178,038	
Fund Balance, Ending	\$	5,268,103	\$ 1,586,958	\$ 2,124,358	\$ 10,844,832	\$ 6,178,038	



CAP RESERVE FY 2023 SUMMARY GF Funded CAP Reserve ESTIMATED COSTS

Fund Accounts	Fund Manager	To	tal Committed Projects		Anticipated npletion in FY23	Con	nticipated npletion in ure Year(s)
Arts/Athletics	Executive Director of Athletics/Fine Arts	\$	186,500	\$	186,500	\$	-
Custodial	Custodial Manager		80,955		80,955		-
	Executive Director of						
Districtwide Capital Projects	Construction/Maintenance		10,017,722	М	9,517,722		500,000
Furniture	Chief Financial Officer		360,000	\neg	360,000		-
Nutrition Services	Director of Nutrition Services		110,000		110,000		-
Portable Classrooms	Assistant Superintendent of Operations		1,150,000		650,000		500,000
Regulatory Compliance	Assistant Superintendent of Operations		100,000		100,000		-
Support Services - Growth	Assistant Superintendent of Operations		100,000		100,000		-
Transportation	Director of Transportation		3,525,065		1,245,065		2,280,000
Total		\$	15,630,242	\$	12,350,242	\$	3,280,000



FUND 65 - SELF INSURANCE FUND

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include salary, benefits, purchased services, supplies, and equipment related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

Initial funding for the fund was in the form of transfers from the General Fund that were attributable to the United, Cigna and MetLife plan histories, and the results of successful negotiations by the District Administration on behalf of the District's employees.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SELF INSURANCE FUND FISCAL YEARS ENDING 2021 - 2023

		Actual 6/30/21	Adopted Budget 6/30/22	Amended Budget 6/30/22	Projected Actual 6/30/22		Adopted Budget 6/30/23
Revenues							
Local Revenues							
Investment Income	\$	11,240	\$ 20,000	\$ 2,300	\$ 6,000	\$	6,000
Charges for Services		25,420,546	25,863,210	25,863,210	25,831,500		25,863,200
Other Local Sources		209,790	12,310	12,310	106,000		100,000
Total Revenues		25,641,576	25,895,520	25,877,820	25,943,500		25,969,200
Expenditures							
Salaries		214,875	225,618	225,795	225,795		238,293
Benefits		73,748	74,448	76,424	76,424		74,394
Purchased Services		4,204,817	4,644,200	4,792,600	4,514,400		4,863,200
Supplies and Materials			5,400	5,400	-		5,400
Claims Paid		17,445,996	23,190,000	23,190,000	18,788,300		23,190,000
Other		1,018,805	1,025,000	1,090,800	1,116,000		1,164,000
Total Expenditures		22,958,241	29,164,666	29,381,019	24,720,919		29,535,287
Excess of Revenues Over							
(Under) Expenditures	_	2,683,335	(3,269,146)	(3,503,199)	1,222,581	_	(3,566,087)
Fund Balance, Beginning		10,852,921	12,080,466	13,536,256	13,536,256	_	14,758,837
Fund Balance, Ending	\$	13,536,256	\$ 8,811,320	\$ 10,033,057	\$ 14,758,837	\$	11,192,750



SUMMARY BUDGET REPORTS

The following pages contain consolidated budgetary information to provide a district-wide, comprehensive summary of the individual fund budgets.

Consolidated Budget Summary

The first page of the Consolidated Budget Summary shows all funds available compared to total appropriations, summarized by operating funds and other funds. Subsequent pages show the detail for each fund in a side-by-side, comparison format.

Operating funds include the General Fund, Capital Reserve Fund, Colorado Preschool Program Fund, Community Education Fund, Fair Contributions Fund, Governmental Designated-Purpose Grants Fund, Nutrition Services Fund, Risk Management Fund, Self-Insurance Fund and Student Activities Special Revenue Fund.

Other funds include the Bond Redemption Fund and Building Fund.

Expenditures by Program and Object

This schedule presents the budget of each fund, organized by program and object, according to the state-mandated "Uniform Budget Summary" format as required under C.R.S. 22-44-105(1)(d.5).

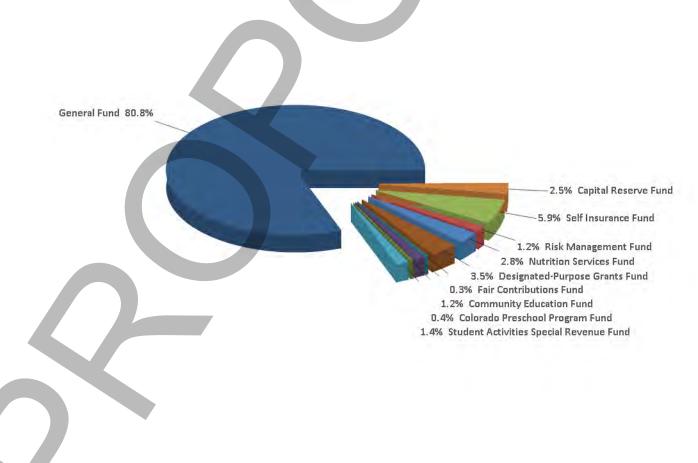


ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY FISCAL YEAR ENDING JUNE 30, 2023

Fund Accounts	 Operating Funds Total	Net Other Funds Total	District Total
Beginning Fund Balance	\$ 212,844,490	\$ 97,014,677	\$ 309,859,167
Revenues	462,717,210	73,235,413	535,952,623
Transfers In	 -		-
Total Funds Available	 675,561,700	170,250,090	845,811,790
Expenditures	500,599,307	63,946,214	564,545,521
Transfers Out	-	-	-
TABOR Reserves	12,437,000		12,437,000
Other Appropriated Reserves	162,525,393	106,303,876	268,829,269
Total Appropriations	\$ 675,561,700	\$ 170,250,090	\$ 845,811,790

Consolidated Operating Funds

Expenditures





ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY OPERATING FUNDS FISCAL YEAR ENDING JUNE 30, 2023

			C.	apital Reserve	Colorado Preschool	Community		Fair ontributions
	(General Fund	C	Fund	Program Fund	Education Fund	,	Fund
Revenues			_					
State Formula								
Property Taxes	\$	115,262,492	\$	-	\$ -	\$ -	\$	-
State Equalization		158,501,809		7,680,948	1,922,467	-		-
Specific Ownership Taxes		10,768,019		-				-
Local Sources								
Mill Levy Override		55,963,243						
Investment Income		300,000		2,500	900	3,900		25,000
Charges for Services		4,243,900		-	-	5,651,893		-
Other State Sources		5,092,230		-	-	405,077		2,050,000
Special Education		11,256,207						_
Career and Technical Education		875,477						-
Transportation		2,081,965						_
State On-Behalf Payment to PERA		4,700,000		_	-	-		_
Other		3,379,649						_
Federal Sources		7, 1,						
Special Education		-		-		-		-
Other		4,941,242		-	-	-		-
Total Revenues	_	377,366,233	_	7,683,448	1,923,367	6,060,870		2,075,000
Expenditures								
Instruction Services								
Direct Instruction		214,681,787		186,500	1,497,900	148,817		-
Instructional Support Services		42,263,462			222,313	75,111		-
School Management	4	28,185,407			212,616	-		-
Instruction Services Subtotal		285,130,656		186,500	1,932,829	223,928		-
District Wide Support Services	7							
General Administration		3,700,153		-	-	-		-
Fiscal Services		5,547,562		-	-	-		-
Operations/Maintenance/Custodial		31,333,228		10,102,133	-	-		-
Pupil Transportation		13,014,498		1,245,065	-	-		-
Central Services		19,841,102		-	-	-		-
Other Support		1,326,306		-	-	-		-
Nutrition Services	\equiv	97,000	_	110,000	-		_	-
District Wide Support Services Subtotal	_	74,859,849	_	11,457,198				
Community Services		214,105		-	-	5,782,345		-
Property		750,000	V.	706,544	-	-		1,525,000
Other Operating Expenditures	\neg	6,306,897		-	-	-		-
Charter Schools	_	37,534,622	_				_	
District Wide Subtotal	_	44,805,624		706,544		5,782,345	_	1,525,000
Total Budgeted Expenditures	_	404,796,129		12,350,242	1,932,829	6,006,273		1,525,000
Total Expenditures and Transfers	_	404,796,129		12,350,242	1,932,829	6,006,273	_	1,525,000
Net Change in Fund Balance	4	(27,429,896)		(4,666,794)	(9,462)	54,597	_	550,000
Beginning Fund Balance	4	152,570,961		10,844,832	655,522	4,193,253	_	10,913,922
Ending Fund Balance	_	125,141,065		6,178,038	646,060	4,247,850	_	11,463,922
Nonspendable		1,818,922		-	-	-		-
Restricted for TABOR		12,437,000		-	-	-		-
Restricted		2,055,475		-	646,060	4,247,850		-
Committed for Contingencies		8,292,000		-	-	-		-
Committed		12,660,077		6,178,038	-	-		11,463,922
Assigned	_	84,156,816	_	-	-		_	
Unassigned Fund Balance	\$	3,720,775	\$	-	\$ -	\$ -	\$	-
Funded Pupil Count		30,730.4		31,161.4	431.0			31,161.4
Budgeted Expenditure per Funded Pupil	\$	13,172	\$		\$ 4,485		\$	49
	=		=				=	



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY OPERATING FUNDS FISCAL YEAR ENDING JUNE 30, 2023

	Designated- Purpose Grants Fund	Nutrition Services Fund	Risk Management Fund	Self Insurance Fund	Student Activities Special Revenue Fund	Total
Revenues						
State Formula						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ - \$	115,262,492
State Equalization	-	-	4,176,932	-		172,282,156
Specific Ownership Taxes	-	-	-	_		10,768,019
Local Sources						
Mill Levy Override	-	- 4.000	45.000		45.600	55,963,243
Investment Income	-	1,000	15,000	6,000	15,600	369,900
Charges for Services	-	5,040,227	25 000	25,863,200	7,000,000	40,799,220
Other	86,000	80,000	25,000	100,000	7,080,000	14,918,307
State Sources						11 256 207
Special Education	-	-		-		11,256,207
Career and Technical Education Transportation	-	-		-	_	875,477 2,081,965
State On-Behalf Payment to PERA	-	-	-	-		4,700,000
Other	3,349,724	85,000				6,814,373
Federal Sources	3,343,724	85,000				0,814,373
Special Education	7,357,314	-			_	7,357,314
Other	6,652,932	7,674,363			-	19,268,537
Total Revenues	17,445,970	12,880,590	4,216,932	25,969,200	7,095,600	462,717,210
Expenditures						
Instruction Services						
Direct Instruction	7,275,827	-	-	-	6,369,578	230,160,409
Instructional Support Services	7,204,099	-	•	-	320,231	50,085,216
School Management	114,680	·				28,512,703
Instruction Services Subtotal	14,594,606				6,689,809	308,758,328
District Wide Support Services						
General Administration		-	-	-	-	3,700,153
Fiscal Services	-	-	-	-	-	5,547,562
Operations/Maintenance/Custodial	27,551	-	878,629	-	-	42,341,541
Pupil Transportation		-	-	-	-	14,259,563
Central Services	1,880,730	-	5,303,183	29,535,287	112,814	56,673,116
Other Support	943,083	-	-	-	-	2,269,389
Nutrition Services	· ·	14,000,765	_			14,207,765
District Wide Support Services Subtotal	2,851,364	14,000,765	6,181,812	29,535,287	112,814	138,999,089
Community Services		-	-	-	22,377	6,018,827
Property	-	-	-	-	-	2,981,544
Other Operating Expenditures	-	-	-	-	-	6,306,897
Charter Schools	· ·	-				37,534,622
District Wide Subtotal	<u> </u>	-			22,377	52,841,890
Total Budgeted Expenditures	17,445,970	14,000,765	6,181,812	29,535,287	6,825,000	500,599,307
Total Expenditures and Transfers	17,445,970	14,000,765	6,181,812	29,535,287	6,825,000	500,599,307
Net Change in Fund Balance		(1,120,175)	(1,964,880)	(3,566,087)	270,600	(37,882,097)
Beginning Fund Balance	•	4,017,506	8,085,309	14,758,837	6,804,348	212,844,490
Ending Fund Balance		2,897,331	6,120,429	11,192,750	7,074,948	174,962,393
Nonspendable		-	-	-	-	1,818,922
Restricted for TABOR	-	-	-	-	-	12,437,000
Restricted	-	2,897,331	-	-	7,074,948	16,921,664
Committed for Contingencies	-	-	-	-	-	8,292,000
Committed	-	-	6,120,429	11,192,750	-	47,615,216
Assigned			-	-	· -	84,156,816
Unassigned Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ - \$	3,720,775
Funded Pupil Count	31,161.4	31,161.4	31,161.4		31,161.4	
Budgeted Expenditure per Funded Pupil	\$ 560				\$ 219	



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY OTHER FUNDS FISCAL YEAR ENDING JUNE 30, 2023

	Bond	Net Total Other		
Description	Redemption Fund	Building Fund	Funds	
Revenues				
Local Sources				
Property Taxes	\$ 72,270,413	\$ -	\$ 72,270,413	
Investment Income	120,000	40,000	160,000	
Fund Raising and Contributions	-	-	-	
Proceeds From Borrowing	-	-	7	
Other	800,000	5,000	805,000	
Total Revenues	73,190,413	45,000	73,235,413	
<u>Expenditures</u>				
Debt Services	56,644,214	-	56,644,214	
Capital Outlay	•	7,302,000	7,302,000	
Student Scholarships	-	-		
Total Budgeted Expenditures	56,644,214	7,302,000	63,946,214	
Net Change in Fund Balance	16,546,199	(7,257,000)	9,289,199	
Beginning Fund Balances	89,454,504	7,560,173	97,014,677	
Ending Fund Balance	\$ 106,000,703	\$ 303,173	\$ 106,303,876	
Estimated Funded Pupil Count	31,161.4	31,161.4		
Budgeted Expenditure per Funded Pupil	\$ 1,818	\$ 234		



	Fund #	10	18	19	21	22	23
			Risk	Colorado		Governmental Designated-	Student Activities
			Management	Preschool	Nutrition	Purpose Grants	Special
Description	Fund Name	General Fund	Fund	Program Fund	Services Fund	Fund	Revenue Fund
BEGINNING FUND BALANCE (includes ALL Reserves)	Object/Course	152 570 061	8,085,309	655 533	4.017.506		6 904 349
REVENUES	Object/Source	152,570,961	8,085,309	655,522	4,017,506		6,804,348
Local Sources	1000-1999	191,584,316	40,000	900	5,121,227	-	7,095,600
Intermediate Sources	2000-2999	45,568	•	-	-	86,000	-
State Sources Federal Sources	3000-3999 4000-4999	194,575,454 4,941,242			85,000 7,674,363	3,349,724 14,010,246	-
TOTAL REVENUES		391,146,580	40,000	900	12,880,590	17,445,970	7,095,600
TOTAL BEGINNING FUND BALANCE & REVENUES		543,717,541	8,125,309	656,422	16,898,096	17,445,970	13,899,948
TOTAL ALLOCATIONS (TO)FROM OTHER FUNDS	5600,,5800	(2,014,270)		-		-	-
TRANSFERS (TO)FROM OTHER FUNDS TRANSFERS TO CHARTER SCHOOLS	5200-5300	(11,766,077)	4,176,932	1,922,467	-	-	-
TRANSFERS TO CHARTER SCHOOLS	0594,5211,5711 5100,5400,	(37,534,622)			-	-	-
OTHER SOURCES	5500,5900	-	_	-	_		
AVAILABLE BEGINNING FUND BALANCE & REVENUES							
(Plus or Minus (if Revenue) Allocations and Transfers)		492,402,572	12,302,241	2,578,889	16,898,096	17,445,970	13,899,948
EXPENDITURES							
Instruction - Program 0010 - 2099							
Salaries	0100	144,977,452	-	-	-	4,770,194	400,655
Employee Benefits Purchased Services	0200 0300,0400,0500	51,471,437 4,271,688	*	- 1,357,650	-	1,270,663 270,845	92,959 1,538,025
Supplies and Materials	0600	13,253,744		20,000	-	867,258	3,270,660
Property	0700	162,580	-	100,000	-	36,267	71,148
Other	0800,0900	544,886		20,250	-	60,600	996,131
Total Instruction	$\overline{}$	214,681,787		1,497,900	-	7,275,827	6,369,578
Supporting Services Students - Program 2100							
Salaries	0100	18,298,051	-	53,718	-	2,635,236	16,046
Employee Benefits	0200	6,322,347	-	18,206	-	891,621	5,710
Purchased Services Supplies and Materials	0300,0400,0500 0600	577,057 216,583	-	-	-	22,103 1,191,211	4,997 293,253
Property	0700	-	-	-	-	60,000	-
Other	0800,0900	48,200		-	-	5,280	225
Total Students		25,462,238	-	71,924	-	4,805,451	320,231
Instructional Staff - Program 2200	0100	10 266 647		21.075		1 256 277	
Salaries Employee Benefits	0100 0200	10,366,647 3,125,708	-	31,975 10,814	-	1,256,377 387,654	-
Purchased Services	0300,0400,0500	1,838,694	-	14,600	-	626,549	-
Supplies and Materials	0600	1,130,540	-	92,500	-	123,068	-
Property Other	0700 0800,0900	- 339,635		500	-	5,000	-
Total Instructional Staff	0000,0300	16,801,224		150,389	-	2,398,648	
General Administration- Program 2300							
Salaries	0100	1,293,859	-	-	-	-	-
Employee Benefits Purchased Services	0200 0300,0400,0500	785,381 1,300,854	-	-	-	-	-
Supplies and Materials	0600	235,899	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	84,160		-			
Total General Administration School Administration- Program 2400		3,700,153		-			
Salaries	0100	20,261,697	-	158,487	-	85,961	-
Employee Benefits	0200	6,641,826	-	54,129	-	28,719	-
Purchased Services	0300,0400,0500	147,350	-	-	-	-	-
Supplies and Materials Property	0600 0700	1,104,794	-	-	-	-	-
Other	0800,0900	29,740	-	-	-	-	-
Total School Administration		28,185,407	-	212,616	-	114,680	-
Business Services- Program 2500							
Salaries Employee Benefits	0100 0200	3,077,195 1,017,883	-	-	-	-	-
Purchased Services	0300,0400,0500	849,000	-		-	-	-
Supplies and Materials	0600	68,884	-	-	-	-	-
Property	0700	- F34 C00	-	-	-	-	-
Other Total Business Services	0800,0900	534,600 5,547,562		-			
rutai pusifiess servites		3,347,562		-			



	Fund #	27	29	31	41	43	65	
		Community	Fair Contributions	Bond Redemption		Capital Reserve	Self Insurance	
Description	Fund Name	Education Fund	Fund	Fund	Building Fund	Fund	Fund	Total
BEGINNING FUND BALANCE	-1							
(includes ALL Reserves) REVENUES	Object/Source	4,193,253	10,913,922	89,454,504	7,560,173	10,844,832	14,758,837	309,859,167
Local Sources	1000-1999	6,060,870	25,000	73,190,413	45,000	2,500	25,969,200	309,135,026
Intermediate Sources	2000-2999	-	2,050,000		- 15,000	- 2,500	-	2,181,568
State Sources	3000-3999	-	-	-	-	-	-	198,010,178
Federal Sources	4000-4999	-	-		-			26,625,851
TOTAL REVENUES		6,060,870	2,075,000	73,190,413	45,000	2,500	25,969,200	535,952,623
TOTAL BEGINNING FUND BALANCE & REVENUES		10,254,123	12,988,922	162,644,917	7,605,173	10,847,332	40,728,037	845,811,790
TOTAL ALLOCATIONS (TO)FROM OTHER FUNDS	5600,,5800	-	-			7 690 049	-	(2,014,270)
TRANSFERS (TO)FROM OTHER FUNDS TRANSFERS TO CHARTER SCHOOLS	5200-5300 0594,5211,5711	-	-			7,680,948		2,014,270 (37,534,622)
THANSIERS TO CHARTER SCHOOLS	5100,5400,							(37,334,022)
OTHER SOURCES	5500,5900				-	-		
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		10,254,123	12,988,922	162,644,917	7,605,173	18,528,280	40,728,037	808,277,168
, , , ,								
EXPENDITURES								
Instruction - Program 0010 - 2099	_		7					
Salaries Employee Benefits	0100 0200	71,125 15,315	-	-	-	-	-	150,219,426
Purchased Services	0300,0400,0500	50,000	-		1 1	-	-	52,850,374 7,488,208
Supplies and Materials	0600	12,077	-	- 1		-	-	17,423,739
Property	0700	-	-	-	-	186,500	-	556,495
Other	0800,0900	300						1,622,167
Total Instruction		148,817				186,500		230,160,409
Supporting Services								
Students - Program 2100	2422							24 002 054
Salaries Employee Benefits	0100 0200		-	-	-	-	-	21,003,051 7,237,884
Purchased Services	0300,0400,0500	-	-	-	-	-	-	604,157
Supplies and Materials	0600	25	-	-	-	-	-	1,701,072
Property	0700	4	-	-	-	-	-	60,000
Other	0800,0900					-		53,705
Total Students		25	-			-		30,659,869
Instructional Staff - Program 2200								
Salaries Employee Benefits	0100 0200	6,000 1,352	-	-	-	-	-	11,660,999 3,525,528
Purchased Services	0300,0400,0500	22,700	-	-	-	-	-	2,502,543
Supplies and Materials	0600	44,700		-	-	-	-	1,390,808
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	334				-		345,469
Total Instructional Staff	$\overline{}$	75,086						19,425,347
General Administration- Program 2300	2422							4 202 252
Salaries Employee Benefits	0100 0200	-	-	-	-	-	-	1,293,859 785,381
Purchased Services	0300,0400,0500		-	-	-	-	-	1,300,854
Supplies and Materials	0600		-	-	-	-	-	235,899
Property	0700	-	-	-	-	-	-	-
Other	0800,0900		-			-		84,160
Total General Administration								3,700,153
School Administration- Program 2400	0100							20 505 445
Salaries Employee Benefits	0100 0200	-	-	-	-	-	-	20,506,145 6,724,674
Purchased Services	0300,0400,0500	-	-	-	-	-	-	147,350
Supplies and Materials	0600	-	-	-	-	-	-	1,104,794
Property	0700		-	-	-	-	-	-
Other	0800,0900	-	-			-		29,740
Total School Administration			-					28,512,703
Business Services- Program 2500	2422							2 077 405
Salaries Employee Benefits	0100 0200	-	-	-	-	-		3,077,195 1,017,883
Purchased Services	0300,0400,0500	-	-	-	-	-	-	1,017,883 849,000
Supplies and Materials	0600	-	-	-	-	-	-	68,884
Property	0700	-	-	-	-	-	-	-
Other	0800,0900	-	-			-		534,600
Total Business Services								5,547,562



	Fund #	10	18	19	21	22	23
			Risk Management	Colorado Preschool	Nutrition	Governmental Designated- Purpose Grants	Student Activities Special
Description	Fund Name	General Fund	Fund	Program Fund	Services Fund		Revenue Fund
Operations and Maintenance - Program 2600							
Salaries	0100	13,860,950	245,117	•	-	-	-
Employee Benefits Purchased Services	0200 0300,0400,0500	5,145,822 4,940,233	65,562 340,850			- 27,551	-
Supplies and Materials	0600	7,148,923	218,000			27,551	-
Property	0700	154,500	-	-		_	-
Other	0800,0900	82,800	9,100		-		
Total Operations and Maintenance		31,333,228	878,629	-	-	27,551	-
Student Transportation - Program 2700	· · · · · · · · · · · · · · · · · · ·						
Salaries	0100	8,188,763	-	-	-	-	-
Employee Benefits Purchased Services	0200	3,161,005	-	-	-	-	-
Supplies and Materials	0300,0400,0500 0600	438,000 1,223,730					-
Property	0700	-	-		_	-	-
Other	0800,0900	3,000					
Total Student Transportation		13,014,498		-		-	-
Central Support - Program 2800							
Salaries	0100	9,125,721	109,430	-	-	-	-
Employee Benefits	0200	2,873,797	33,018	-	-	-	- 047
Purchased Services Supplies and Materials	0300,0400,0500 0600	1,411,088 6,397,996	3,583,135 1,512,000	-	-	1,880,730	847 111,314
Property	0700	-	-	-	-	-	-
Other	0800,0900	32,500	65,600	-	-	-	653
Total Central Support		19,841,102	5,303,183	-	-	1,880,730	112,814
Other Support - Program 2900							
Salaries	0100	286,065	-	-	-	-	-
Employee Benefits	0200	985,241		-	-	-	-
Purchased Services Supplies and Materials	0300,0400,0500 0600	55,000		-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	943,083	-
Total Other Support		1,326,306	-	-	-	943,083	-
Food Service Operations - 3100							
Salaries	0100	-	-	-	4,800,000	-	-
Employee Benefits	0200	-	-	-	2,234,000	-	-
Purchased Services Supplies and Materials	0300,0400,0500 0600	-	-	-	50,000 6,626,765	-	-
Property	0700	-	-	-	105,000	-	-
Other	0800,0900	97,000	-	-	185,000	-	-
Total Food Service Operations		97,000	-	-	14,000,765	-	-
Enterprise Operations - Program 3200							
Salaries	0100	36,000	-	-	-	-	6,336
Employee Benefits	0200	4,105	-	-	-	-	1,001
Purchased Services	0300,0400,0500	7,500	-	-	-	-	(430)
Supplies and Materials Property	0600 0700	13,500 5,000	-	-	-	-	15,470 -
Other	0800,0900	8,000	-	-	-	-	-
Total Enterprise Operations		74,105	-	-	-	-	22,377
Community Services - Program 3300							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	140,000	-	-	-	-	-
Supplies and Materials Property	0600 0700	-	-		-		-
Other	0800,0900	_	-	-	-	_	-
Total Community Services		140,000		-		-	
Education for Adults- Program 3400							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials Property	0600 0700	-	-	-	-	-	-
Other	0800,0900	-		-	-	-	-
Total Education for Adults Services		-	-	-	-		-
Total Supporting Services		145,522,823	6,181,812	434,929	14,000,765	10,170,143	455,422



Total Supporting Services

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J UNIFORM CONSOLIDATED ADOPTED BUDGET SUMMARY EXPENDITURES BY PROGRAM AND OBJECT FISCAL YEAR ENDING JUNE 30, 2023

Fund # 27 29 31 43 65 Fair Bond Community Contributions Redemption Capital Reserve Self Insurance Fund Name Description **Education Fund** Fund Fund **Building Fund** Fund Total Operations and Maintenance - Program 2600 Salaries 0100 14,106,067 Employee Benefits 0200 5.211.384 Purchased Services 0300,0400,0500 9,399,571 14,708,205 Supplies and Materials 7,366,923 Property 0700 702,562 857,062 0800.0900 Other 91.900 10,102,133 **Total Operations and Maintenance** 42,341,541 Student Transportation - Program 2700 Salaries 0100 8.188.763 **Employee Benefits** 0200 3,161,005 Purchased Services 0300,0400,0500 125,000 563,000 Supplies and Materials 1,223,730 Property 0700 1,120,065 1,120,065 Other 0800,0900 3.000 **Total Student Transportation** 1,245,065 14,259,563 Central Support - Program 2800 0100 238.293 9.473.444 Salaries **Employee Benefits** 0200 74,394 2,981,209 Purchased Services 0300,0400,0500 28,053,200 34,929,000 Supplies and Materials 0600 5,400 8,026,710 Property 0700 Other 0800.0900 1.164.000 1.262.753 **Total Central Support** 29.535.287 56,673,116 Other Support - Program 2900 0100 286.065 Salaries **Employee Benefits** 0200 985,241 Purchased Services 0300,0400,0500 55,000 Supplies and Materials 0600 Property 0700 Other 943,083 800,0900 **Total Other Support** 2,269,389 Food Service Operations - 3100 4,800,000 Salaries 0100 Employee Benefits 0200 2,234,000 Purchased Services 0300,0400,0500 50,000 Supplies and Materials 0600 6,626,765 110.000 215.000 Property 0700 Other 0800,0900 282,000 **Total Food Service Operations** 14,207,765 110,000 Enterprise Operations - Program 3200 0100 2,641,873 2,684,209 Salaries Employee Benefits 993,895 999,001 Purchased Services 0300,0400,0500 68,456 75,526 Supplies and Materials 0600 188,467 217,437 5.000 Property 0700 Other 0800,0900 365,619 373,619 **Total Enterprise Operations** 4,354,792 4,258,310 Community Services - Program 3300 749,681 749,681 Salaries 0100 **Employee Benefits** 218,109 218,109 0300,0400,0500 Purchased Services 239,152 379.152 Supplies and Materials 0600 270.799 270.799 Property 0700 10,631 10,631 Other 0800,0900 35,663 **Total Community Services** 1,524,035 1,664,035 Education for Adults- Program 3400 Salaries 0100 **Employee Benefits** 0200 Purchased Services 0300,0400,0500 Supplies and Materials 0600 Property 0700 0800,0900 **Total Education for Adults Services**

Summary Budget Reports 79

11,457,198

29,535,287

223,615,835

5,857,456



	Fund #	10	18	19	21	22	23
				47		Governmental	Student
			Risk	Colorado		Designated-	Activities
Description	Found Name	Comment from d	Management	Preschool	Nutrition	Purpose Grants Fund	Special
•	Fund Name	General Fund	Fund	Program Fund	Services Fund	Funa	Revenue Fund
Property - Program 4000	2422						
Salaries	0100 0200	-	-		-	-	-
Employee Benefits Purchased Services		-				-	-
	0300,0400,0500 0600	-		-		-	-
Supplies and Materials	0700	750,000		-		-	-
Property Other	0800,0900	750,000		-		-	-
	0800,0900	750,000					
Total Property		750,000	<u> </u>	$\overline{}$	<u> </u>	<u>-</u> _	
Other Uses - Program 5000 - Including							
Transfers Out and/or							
Allocations Out as an expenditure	0100	452.244					
Salaries	0100	153,214		-	-	-	-
Employee Benefits Purchased Services	0200 0300,0400,0500	34,243 322,225		-	-	-	-
Supplies and Materials	0600	12,000			-	-	-
Property	0700	12,000			-	-	-
Other	0800	5,785,215			-	-	-
	0800		_				
Total Other Uses		6,306,897	-				
TOTAL EXPENDITURES		367,261,507	6,181,812	1,932,829	14,000,765	17,445,970	6,825,000
RESERVES							
Reserved Fund Balance	0840	112,704,065	6,120,429	646,060	2,897,331	-	7,074,948
Reserve for TABOR 3% - Program 9310	0840	12,437,000	-				
TOTAL RESERVES		125,141,065	6,120,429	646,060	2,897,331		7,074,948
TOTAL EXPENDITURES & RESERVES		492,402,572	12,302,241	2,578,889	16,898,096	17,445,970	13,899,948
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL							
EXPENDITURES & RESERVES			-				



	Fund #	27	29	31	41	43	65	
Description	Fund Name	Community Education Fund	Fair Contributions Fund	Bond Redemption Fund	Building Fund	Capital Reserve	Self Insurance Fund	Total
Property - Program 4000								
Salaries	0100	-	-	-	607,000	-	-	607,000
Employee Benefits	0200	-	-	-	190,000		-	190,000
Purchased Services	0300,0400,0500	-	25,000		1,500,000	409,438	-	1,934,438
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	1,500,000	-	5,000,000	297,106	-	7,547,106
Other	0800,0900			-	5,000	-	-	5,000
Total Property		-	1,525,000	-	7,302,000	706,544		10,283,544
Other Uses - Program 5000 - Including								
Transfers Out and/or								
Allocations Out as an expenditure			1					
Salaries	0100	-	-	-	-	7	-	153,214
Employee Benefits	0200	-	-		-	-	-	34,243
Purchased Services	0300,0400,0500	-	-	16,000	-	-	-	338,225
Supplies and Materials	0600	-		-		-	-	12,000
Property	0700	-			-	-	-	-
Other	0800	-		56,628,214			-	62,413,429
Total Other Uses				56,644,214		-	-	62,951,111
TOTAL EXPENDITURES		6,006,273	1,525,000	56,644,214	7,302,000	12,350,242	29,535,287	527,010,899
RESERVES								
Reserved Fund Balance	0840	4,247,850	11,463,922	106,000,703	303,173	6,178,038	11,192,750	268,829,269
Reserve for TABOR 3% - Program 9310	0840	-		-				12,437,000
TOTAL RESERVES		4,247,850	11,463,922	106,000,703	303,173	6,178,038	11,192,750	281,266,269
TOTAL EXPENDITURES & RESERVES		10,254,123	12,988,922	162,644,917	7,605,173	18,528,280	40,728,037	808,277,168
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES								-



MEMORANDUM

DATE: May 25, 2022

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: District Financial Statements – April 2022

Strategic Priority – Strong District Finances

PURPOSE

To provide the Board of Education with monthly financial reports.

BACKGROUND

Colorado Revised Statute (C.R.S.) 22-45-102(1)(b)(I-IV) requires the Board of Education to review the financial condition of the school district at least quarterly during the year. In addition to first and second quarter reports, the District has elected to present monthly financial statements during the remainder of the year.

At the study session prior to this Board meeting, information related to the April 2022 monthly financial statements will be provided to the Board in compliance with all aspects of Colorado Revised Statutes.



April 2022 Monthly Financial Report

"We are providing current and future generations a strong competitive advantage so that all students can achieve success in a globalized world."

Don Haddad, Ed.D., Superintendent

Prepared by Financial Services

St. Vrain Valley School District RE-1J 395 South Pratt Parkway • Longmont CO • 80501-6436 www.svvsd.org

St. Vrain Valley School District RE-1J Financial Executive Summary

For the period July 1, 2021 to April 30, 2022

Note: The detailed financial statements are an integral part of this summary.

PDF

Fund Page B/S A2A B2A Notes

Fund	Page	B/S	A2A	B2A	Notes
Governmental Funds in	cluding	General F	und, Major	& Non-I	Major Funds & Special Revenue Funds
	6				CY "cash & invest" \$13.9m increase due to repayment of cash borrowed by Nutrition Svc, collection of property taxes, "advance" of state share (equalization) to be "paid back" over the next 2 months, and Mitigation At-Risk Funding per HB22-1186. CY "acc'd sal/bene" \$1.6m increase due to increased salaries, benefits.
General Fund	7				CY "chgs for svc" \$1.1m increase due to increased PreK fees, field trips. CY "other local sources" \$1.1m increase primarily due to sale of iPads. CY "equalization" \$21.5m increase due to CDE's underreporting of AV. CY "ELPA" \$849k decrease due to shift of funding into total program. CY "other state sources" \$1.2m increase primarily due to HB22-1186. PY "pandemic relief" includes CRF; CY includes ESSER, GEER/RISE to date. CY "sal/bene" \$15.3m increase due to increased salaries/benefits. CY "purch svc" \$1.4m increase due to timing (e.g. SROs, temp custodians).
	8-9				PY "cap outlay" and "cap lease" due to iPads. PY budget set aside for Comm Educ, District HS Athletics, and Nutrition Svc. Based on passage of time, 83% through the fiscal year.
Colo Preschool	10-11	n/a	n/a		CY "alloc from Gen Fund" adjusting over remaining months due to increased slots.
Risk Management	13-15	n/a			3013.
Bond Redemption	18-19	n/a	n/a		
Building	20-21	n/a	n/a		CY "invest income" decrease due to spend down of bond proceeds.
Capital Reserve	23-25	n/a			CY "alloc from Gen Fund" adjusting over remaining months.
Comm Education	27-29	n/a			C/S receiving CDHS stabilization/workforce grant, \$ forthcoming.
Fair Contributions	30-31	n/a	n/a		CY land sale; some of the proceeds recognized in Fair Contrib Fund.
Grants	33-35	n/a			CY \$1.6m increase of state grant revenue primarily due to CCSG. CY \$2m decrease due to timing of federal grant receipts.
Nutrition Services	36-39				USDA claim reimbursements nearly exceeding expectations!
Student Activity (23)	41-43	n/a			CY increased participation has impacted B2A. Total CY budgeted appropriation is \$6,614,298.
Proprietary Fund, the L	District's	only inter	nal service	fund	
Self Insurance	46-49				
Other financial informa	ition				
Investments	51		n/a	n/a	CY interest rate is 0.45% compared to PY's 0.06%.
LEGENDS: To be reviewed w/ BOE				<u> </u>	No issues or concerns; operating w/in expectations Matters of slight concern; monitoring closely
Non-talking point					Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J Financial Executive Summary (continued)

For the period July 1 to April 30

Note: Not all funds have been included in the summary shown below. The detailed financial statements are an integral part of this summary.

	FY21 Actual	% of	FY22 Actual % of			
	to Date	Budget	to Date Budget			
General Fund	to Bato	<u>Daagot</u>	to Bato Baagot			
Revenues	\$ 212,001,366	62%	\$ 223,915,995 61%			
Expenditures	287,449,726	80%	290,899,351 75%			
Capital lease	13,980,165	n/a	- n/a			
Transfers	(350,000)	10%	(284,139) n/a			
Net change in fund balance	(61,818,195)		(67,267,495)			
Beg fund balance	141,633,897		154,597,454			
End fund balance	79,815,702		87,329,959			
Liabilities	117,702,932		124,945,768			
Deferred inflows of resources	_					
Total liabilities, deferred inflows, fund balance	\$ 197,518,634		\$ 212,275,727			
Assets	\$ 197,518,634		\$ 212,275,727			
Risk Management Fund						
Net change in fund balance	\$ 403,447		\$ 199,198			
End fund balance	\$ 7,172,655		\$ 7,571,076			
Bond Redemption Fund						
Net change in fund balance	\$ (18,002,045)		\$ (18,161,695)			
End fund balance	\$ 50,798,583		\$ 55,849,892			
Building Fund						
Expenditures	\$ 38,112,151	62%	<u>\$ 15,585,846</u> 59%			
End fund balance	\$ 41,537,027		\$ 12,220,099			
Capital Reserve Fund						
Net change in fund balance	\$ (254,460)		\$ 6,502,426			
End fund balance	\$ 7,273,798		\$ 11,770,529			
Community Education Fund						
Net change in fund balance	\$ (997,441)		\$ 498,274			
End fund balance	\$ 2,074,192		\$ 3,061,048			
Fair Contributions Fund						
End fund balance	\$ 8,554,440		\$ 10,659,026			
Grants Fund						
Grants receivable	\$ 1,482,955		\$ 2,736,942			
Grants receivable	φ 1,402,933		φ 2,730,342			
Nutrition Services	4 0 7 00 040	000/	45.000.004			
Revenues	\$ 6,766,019	93%	\$ 15,380,961 101%			
Expenditures Transfers	7,007,266	75% 0%	11,004,533 75% - n/a			
Change in fund balance	(241,247)	076	4,376,428			
Beg fund balance	1,446,890		1,323,503			
End fund balance	\$ 1,205,643		\$ 5,699,931			
	Ψ 1,200,040		- 			
Student Activity (Special Rev)	Ф 4.470.07.1		Ф 4.750.007			
Net change in fund balance	\$ 1,173,874		\$ 1,753,267			
End fund balance	\$ 6,754,075		\$ 7,016,565			
Self Insurance Fund						
Change in net position	\$ 1,988,942		\$ 1,884,960			
End net position	\$ 12,841,863		\$ 15,421,216			

FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the servicing of long-term debt (debt service fund), the construction of new schools or renovation of existing buildings (capital projects funds), and the collection and disbursement of earmarked funds (special revenue funds). The District's governmental funds consist of the following: General Fund; Colorado Preschool Program Fund and Risk Management Fund, both sub-funds of the General Fund; Bond Redemption Fund; Building Fund; Capital Reserve Capital Projects Fund; and five special revenue funds, including the Government Designated-Purpose Grants Fund.

<u>Proprietary Funds</u> focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District's only internal service fund is the *Self Insurance Fund*.

<u>Fiduciary Funds'</u> reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The District no longer has fiduciary funds.

GOVERNMENTAL FUNDS

General Fund

The *General Fund* is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The Colorado Preschool Program Fund is reported as a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

The *Risk Management Fund* is also a sub-fund of the *General Fund*. Moneys allocated to this fund from the *General Fund* are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J

General Fund (10)

Balance Sheet (Unaudited)
As of April 30,

	<u>2021</u>	<u>2022</u>
Assets Cash and investments Accounts receivable Due from other funds Taxes receivable, net Deposits Prepaid items Inventories Total assets	\$ 96,536,907 7,127 2,195,482 97,039,893 5,211 312,015 1,421,999 \$ 197,518,634	\$ 110,431,306 24,614 - 100,136,045 A - 304,496 1,379,266 \$ 212,275,727
Total assets	<u>Ψ 197,510,034</u>	φ 212,213,121
Liabilities Accounts payable Due to other funds Accrued salaries and benefits Payroll withholdings Deferred revenues	\$ - 94,146 11,328,109 9,224,469 97,056,208	\$ 251,000 12,896,521 B 10,739,999 101,058,248 A
Total liabilities	117,702,932	124,945,768
Deferred inflows of resources Unavailable property tax revenue		
Fund balances Nonspendable: deposits, prepaids, inventories Restricted: TABOR Restricted: special federal contract Committed: contingency Committed: BOE allocations Assigned: Mill Levy Override Assigned: current year obligations Unassigned	1,739,225 11,166,827 3,123,057 7,444,552 7,960,293 48,381,748	1,683,762 11,729,475 2,864,899 7,819,650 15,458,380 47,773,793
Total fund balance	79,815,702	87,329,959
Total liabilities, deferred inflows, and fund balance	\$ 197,518,634	\$ 212,275,727

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1 to April 30

	FY21	FY22		
	July - April	July - April	Dollar	Percent
	Actual	Actual	Variance	Variance
1 Revenues				
2 Local	•	•	. (4.000.000)	a a=a/
3 Property taxes	\$ 44,279,530	\$ 43,272,901	\$ (1,006,629)	-2.27%
4 Specific ownership taxes	6,106,085	8,380,712	2,274,627	37.25%
5 Mill levy override	23,697,047	22,507,266	(1,189,781)	-5.02%
6 Investment income	153,850	88,475	(65,375)	-42.49%
7 Charges for service	1,685,174	2,766,585	1,081,411	64.17%
8 Other local sources	2,980,556	4,044,130	1,063,574	35.68%
9 Total local revenues	78,902,242	81,060,069	2,157,827	2.73%
10 State				
11 Equalization, net	99,974,060	121,500,211	21,526,151	21.53%
12 Special Education	8,062,882	8,589,030	526,148	6.53%
13 Career and Technical Education	606,653	657,483	50,830	8.38%
14 Transportation	2,062,956	2,081,965	19,009	0.92%
15 Gifted and Talented	314,317	318,020	3,703	1.18%
16 English Language Proficiency Act	1,662,775	813,348	(849,427)	-51.08%
17 BEST grant	3,200	67,404	64,204	2006.38%
18 PERA: State on Behalf Payment	<u>-</u>	-	-	N/A
Other state sources	3,209,886	4,370,592	1,160,706	36.16%
20 Total state revenues	115,896,729	138,398,053	22,501,324	19.41%
21 Federal				
22 BOCES/Migrant	314	-	(314)	-100.00%
23 Build America Bond Rebates	717,816	717,816	-	0.00%
24 Pandemic relief funding	14,824,806	2,278,817	(12,545,989)	-84.63%
25 Other federal sources	1,659,459	1,461,240	(198,219)	-11.94%
Total federal revenues	17,202,395	4,457,873	(12,744,522)	-74.09%
27 Total revenues	212,001,366	223,915,995	11,914,629	5.62%
28 Expenditures				
29 Salaries	156,622,426	169,340,797	12,718,371	8.12%
30 Benefits	54,317,011	56,897,813	2,580,802	4.75%
31 Purchased services	12,674,031	14,076,947	1,402,916	11.07%
32 Supplies and materials	17,884,758	17,055,277	(829,481)	-4.64%
33 Other	519,425	789,802	270,377	52.05%
34 Allocation to charter schools **	25,226,274	26,715,612	1,489,338	5.90%
35 Capital outlay	14,373,511	458,628	(13,914,883)	-96.81%
36 Debt service	5,832,290	5,564,475	(267,815)	-4.59%
37 Total expenditures	287,449,726	290,899,351	3,449,625	1.20%
38 Excess (deficiency) of revenues	201,440,120	200,000,001	0,440,020	1.2070
39 over (under) expenditures	(75,448,360)	(66,983,356)	8,465,004	11.22%
	(10,440,000)	(00,000,000)	0,400,004	11.22/0
40 Other Financing Sources (Uses)	10.000.10=		(40.000.40=)	400.000/
41 Capital lease	13,980,165	- (004.400)	(13,980,165)	-100.00%
42 Transfer - other funds	(350,000)	(284,139)	65,861	18.82%
43 Net change in fund balance	(61,818,195)	(67,267,495)	(5,449,300)	-8.82%
44 Fund balance, beginning	141,633,897	154,597,454	12,963,557	9.15%
45 Fund balance, ending	\$ 79,815,702	\$ 87,329,959	\$ 7,514,257	9.41%

^{**} This includes pass-through of pandemic relief dollars for reimbursement of approved expenditures

St. Vrain Valley School District RE-1J

General Fund (10)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2020 to April 30, 2021

		FY21 Amended	FY21 July - April	Balance	% of Actual to
4 1	5	Budget	Actual	Remaining	Budget
	Revenues				
2	Local	\$ 104,075,467	\$ 44,279,530	\$ (59.795.937)	42.55%
_	Property taxes			+ ())/	
4 5	Specific ownership taxes	14,000,000	6,106,085	(7,893,915)	43.61%
6	Mill levy override Investment income	55,680,088 191,999	23,697,047 153,850	(31,983,041) (38,149)	42.56% 80.13%
7	Charges for service		1,685,174	• • • •	
8	•	2,296,070	· ·	(610,896)	73.39% 68.16%
9	Other local sources Total local revenues	4,372,999	2,980,556 78,902,242	(1,392,443)	43.68%
		180,616,623	70,902,242	(101,714,381)	43.00%
10 11	State Equalization, net	117,145,060	00.074.060	(17 171 000)	85.34%
			99,974,060	(17,171,000)	
12 13	Special Education Career and Technical Education	7,961,293	8,062,882	101,589	101.28%
14		885,000	606,653	(278,347)	68.55%
	Transportation	2,062,956	2,062,956	-	100.00%
15	Gifted and Talented	314,317	314,317	-	100.00%
16	English Language Proficiency Act	1,662,775	1,662,775	-	100.00%
17	BEST grant	3,200	3,200	-	100.00%
18	PERA: State on Behalf Payment	4 504 000	2 200 200	4 070 700	N/A
19	Other state sources	1,531,088	3,209,886	1,678,798	209.65%
20	Total state revenues	131,565,689	115,896,729	(15,668,960)	88.09%
21 22	Federal BOCES/Migrant	3,500	314	(3,186)	8.97%
23	Build America Bond Rebates	1,437,528	717,816	(719,712)	49.93%
24	Pandemic relief funding	25,836,241	14,824,806	(11,011,435)	57.38%
25	Other federal sources	2,151,082	1,659,459	(491,623)	77.15%
26	Total federal revenues	29,428,351	17,202,395	(12,225,956)	58.46%
27	Total revenues	341,610,663	212,001,366	(129,609,297)	62.06%
28 I	Expenditures				
29	Salaries	200,360,498	156,622,426	43,738,072	78.17%
30	Benefits	68,012,878	54,317,011	13,695,867	79.86%
31	Purchased services	24,921,593	12,674,031	12,247,562	50.86%
32	Supplies and materials	29,342,836	17,884,758	11,458,078	60.95%
33	Other	1,686,515	519,425	1,167,090	30.80%
34	Allocation to charter schools	32,257,296	25,226,274	7,031,022	78.20%
35	Capital outlay	703,398	14,373,511	(13,670,113)	2043.44%
36	Debt service	857,774	5,832,290	(4,974,516)	679.93%
37	Total expenditures	358,142,788	287,449,726	70,693,062	80.26%
38 I	Excess (deficiency) of revenues				
39	over (under) expenditures	(16,532,125)	(75,448,360)	(58,916,235)	
40.4	Other Financing Sources (Uses)	, , ,	, , ,	, , ,	
41	Capital lease		13,980,165	13,980,165	N/A
42	Transfer - other funds	(3 343 000)		2,993,000	10.47%
		(3,343,000)	(350,000)		10.47 70
43 I	Net change in fund balance	(19,875,125)	(61,818,195)	(41,943,070)	
	Fund balance, beginning	141,633,897	141,633,897		
45 I	Fund balance, ending	\$ 121,758,772	\$ 79,815,702	\$ (41,943,070)	
46 I	Expected year-end fund balance as percentage				
47	of annual expenditure budget	34.00%			

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2021 to April 30, 2022

		FY22	FY22		% of
		Amended	July - April	Balance	Actual to
		Budget	Actual	Remaining	Budget
	Revenues				
2					
3		\$ 107,812,767	\$ 43,272,901	\$ (64,539,866)	40.14%
4	·	10,832,920	8,380,712	(2,452,208)	77.36%
5		55,963,243	22,507,266	(33,455,977)	40.22%
6		55,000	88,475	33,475	160.86%
7	3 - 3	3,934,160	2,766,585	(1,167,575)	70.32%
8		8,393,778	4,044,130	(4,349,648)	48.18%
9		186,991,868	81,060,069	(105,931,799)	43.35%
10					
11	•	139,851,901	121,500,211	(18,351,690)	86.88%
12	•	8,256,207	8,589,030	332,823	104.03%
13		875,477	657,483	(217,994)	75.10%
14	•	2,081,965	2,081,965	-	100.00%
15		318,020	318,020	-	100.00%
16		813,348	813,348	-	100.00%
17	3	750,000	67,404	(682,596)	8.99%
18		4,700,000	-	(4,700,000)	0.00%
19		1,515,125	4,370,592	2,855,467	288.46%
20		159,162,043	138,398,053	(20,763,990)	86.95%
21					
22	<u> </u>	1,500	-	(1,500)	0.00%
23	Build America Bond Rebates	1,435,631	717,816	(717,815)	50.00%
24		15,919,238	2,278,817	(13,640,421)	14.31%
25		2,129,000	1,461,240	(667,760)	68.64%
26	Total federal revenues	19,485,369	4,457,873	(15,027,496)	22.88%
27	Total revenues	365,639,280	223,915,995	(141,723,285)	61.24%
28	Expenditures				
29		217,514,268	169,340,797	48,173,471	77.85%
30		77,089,362	56,897,813	20,191,549	73.81%
31		17,505,431	14,076,947	3,428,484	80.41%
32		27,583,775	17,055,277	10,528,498	61.83%
33	• •	4,719,360	789,802	3,929,558	16.74%
34		35,036,581	26,715,612	8,320,969	76.25%
35		2,036,264	458,628	1,577,636	22.52%
36	•	5,573,695	5,564,475	9,220	99.83%
37		387,058,736	290,899,351	96,159,385	75.16%
	Excess (deficiency) of revenues	007,000,700	200,000,001		70.1070
39	, , , , , , , , , , , , , , , , , , , ,	(21,419,456)	(66,983,356)	(45,563,900)	
		(21,419,430)	(00,905,550)	(45,505,900)	
	Other Financing Sources (Uses)				
41	•	-	-	-	N/A
42	Transfer - other funds		(284,139)	(284,139)	N/A
43	Net change in fund balance	(21,419,456)	(67,267,495)	(45,848,039)	
	Fund balance, beginning	154,597,454	154,597,454	-	
	Fund balance, ending	\$ 133,177,998	\$ 87,329,959	\$ (45,848,039)	
	•	Ţ 100,111,000	→ ••••••••••••••••••••••••••••••••••••	+ (10,010,000)	
	Expected year-end fund balance as percentage	04.4407			
47	of annual expenditure budget	34.41%			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2020 to April 30, 2021

		FY21 Amended Budget	FY21 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues Allocation from General Fund, net	\$	1,409,713	\$ 1,174,754	\$ (234,959)	83.33%
Investment income		1,000	 628	 (372)	62.80%
Total revenues		1,410,713	 1,175,382	 (235,331)	83.32%
Expenditures					
Salaries		221,918	174,645	47,273	78.70%
Benefits		68,277	55,258	13,019	80.93%
Purchased services		1,123,660	585,547	538,113	52.11%
Supplies and materials		121,300	46,347	74,953	38.21%
Other		27,600	17,548	10,052	63.58%
Capital outlay		150,000	 	 150,000	0.00%
Total expenditures		1,712,755	 879,345	 833,410	51.34%
Excess (deficiency) of revenues					
over (under) expenditures		(302,042)	296,037	598,079	
Fund balance, beginning		560,060	 560,060	 	
Fund balance, ending	\$	258,018	\$ 856,097	\$ 598,079	
Expected year-end fund balance as percenta of annual expenditure budget	age	15.06%			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2021 to April 30, 2022

	,	FY22 Amended Budget	,	FY22 July - April Actual	F	Balance Remaining	% of Actual to Budget
Revenues Allocation from General Fund, net	\$	1,798,162	\$	1,449,003	\$	(349,159)	80.58%
Investment income		100		301	<u> </u>	201	301.00%
Total revenues		1,798,262		1,449,304		(348,958)	80.59%
Expenditures							
Salaries		223,351		180,501		42,850	80.81%
Benefits		69,608		57,539		12,069	82.66%
Purchased services		1,101,660		627,303		474,357	56.94%
Supplies and materials		112,500		96,178		16,322	85.49%
Other		17,500		25,040		(7,540)	143.09%
Capital outlay						-	N/A
Total expenditures		1,524,619		986,561		538,058	64.71%
Excess (deficiency) of revenues							
over (under) expenditures		273,643		462,743		189,100	
Fund balance, beginning		526,026		526,026		-	
Fund balance, ending	\$	799,669	\$	988,769	\$	189,100	
Expected year-end fund balance as percenta of annual expenditure budget	ge	52.45%					

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St. Vrain Valley School District RE-1J
Risk Management Fund (18)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

	FY21 July - April Actual	FY22 July - April Actual	١	Dollar /ariance	Percent Variance
Revenues					
Investment income	\$ 8,721	\$ 5,020	\$	(3,701)	-42.44%
Allocation from General Fund	3,699,475	3,954,786		255,311	6.90%
Miscellaneous	 5,871	 15,896		10,025	170.75%
Total revenues	 3,714,067	 3,975,702		261,635	7.04%
Expenditures					
Salaries	243,533	268,113		24,580	10.09%
Benefits	72,572	77,652		5,080	7.00%
Purchased services					
Professional services	147,463	161,844		14,381	9.75%
Self insurance pools	2,476,580	2,707,394		230,814	9.32%
Claims paid	352,389	484,513		132,124	37.49%
Supplies	15,013	69,991		54,978	366.20%
Other	3,070	 5,634		2,564	83.52%
Total expenditures	3,310,620	3,775,141		464,521	14.03%
Excess (deficiency) of revenues over (under) expenditures	403,447	200,561		(202,886)	-50.29%
Other Financing Sources (Uses)					
Transfer - other funds	 	 (1,363)		(1,363)	N/A
Net change in fund balance	403,447	199,198		(204,249)	-50.63%
Fund balance, beginning	6,769,208	7,371,878		602,670	8.90%
Fund balance, ending	\$ 7,172,655	\$ 7,571,076	\$	398,421	5.55%

St. Vrain Valley School District RE-1J
Risk Management Fund (18)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2020 to April 30, 2021

	,	FY21 Amended Budget	FY21 July - April Actual	F	Balance Remaining	% of Actual to Budget
Revenues						
Investment income	\$	10,500	\$ 8,721	\$	(1,779)	83.06%
Allocation from General Fund		4,439,370	3,699,475		(739,895)	83.33%
Miscellaneous		25,000	 5,871		(19,129)	23.48%
Total revenues		4,474,870	3,714,067		(760,803)	83.00%
Expenditures						
Salaries		312,943	243,533		69,410	77.82%
Benefits		92,505	72,572		19,933	78.45%
Purchased services		4,312,950	2,624,043		1,688,907	60.84%
Claims paid		1,582,000	352,389		1,229,611	22.27%
Supplies		167,500	15,013		152,487	8.96%
Other		95,000	3,070		91,930	3.23%
Total expenditures		6,562,898	 3,310,620		3,252,278	50.44%
Excess (deficiency) of revenues						
over (under) expenditures		(2,088,028)	403,447		2,491,475	
Other Financing Sources (Uses) Transfer - other funds			<u>-</u>		<u> </u>	N/A
Net change in fund balance		(2,088,028)	403,447		2,491,475	
Fund balance, beginning		6,769,208	6,769,208			
Fund balance, ending		4,681,180	\$ 7,172,655	\$	2,491,475	
Expected year-end fund balance as percentage of annual expenditure budget	ge 	71.33%				

St. Vrain Valley School District RE-1J
Risk Management Fund (18)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2021 to April 30, 2022

	,	FY22 Amended Budget	FY22 luly - April Actual	F	Balance Remaining	% of Actual to Budget
Revenues						
Investment income	\$	1,380	\$ 5,020	\$	3,640	363.77%
Allocation from General Fund		4,745,743	3,954,786		(790,957)	83.33%
Miscellaneous		25,000	 15,896		(9,104)	63.58%
Total revenues		4,772,123	3,975,702		(796,421)	83.31%
Expenditures						
Salaries		314,991	268,113		46,878	85.12%
Benefits		92,252	77,652		14,600	84.17%
Purchased services		4,530,300	2,869,238		1,661,062	63.33%
Claims paid		1,500,000	484,513		1,015,487	32.30%
Supplies		249,500	69,991		179,509	28.05%
Other		87,500	5,634		81,866	6.44%
Total expenditures		6,774,543	 3,775,141		2,999,402	55.73%
Excess (deficiency) of revenues						
over (under) expenditures		(2,002,420)	200,561		2,202,981	
Other Financing Sources (Uses)						
Transfer - other funds			 (1,363)		(1,363)	N/A
Net change in fund balance		(2,002,420)	199,198		2,201,618	
Fund balance, beginning		7,371,878	7,371,878			
Fund balance, ending	\$	5,369,458	\$ 7,571,076	\$	2,201,618	
Expected year-end fund balance as percentage of annual expenditure budget	ge 	79.26%				

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GOVERNMENTAL FUNDS

Major Governmental Funds

The Bond Redemption Fund is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The *Building Fund* is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

Nonmajor Governmental Fund

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2020 to April 30, 2021

		FY21 Amended Budget	FY21 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues					
Property taxes	\$	71,891,049	\$ 30,605,890	\$ (41,285,159)	42.57%
Investment income		85,000	71,444	(13,556)	84.05%
Other local sources		900,000	 115,147	 (784,853)	12.79%
Total revenues		72,876,049	30,792,481	(42,083,568)	42.25%
Expenditures					
Debt principal		36,585,000	36,585,000	-	100.00%
Debt interest - Dec 15 & June 15		23,559,439	12,200,876	11,358,563	51.79%
Fiscal charges		20,000	8,650	11,350	43.25%
Total expenditures		60,164,439	48,794,526	11,369,913	81.10%
Excess (deficiency) of revenues					
over (under) expenditures		12,711,610	(18,002,045)	(30,713,655)	
Fund balance, beginning		68,800,628	68,800,628		
Fund balance, ending	\$	81,512,238	\$ 50,798,583	\$ (30,713,655)	
Expected year-end fund balance as percen	tage				

of annual expenditure budget 135.48%

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2021 to April 30, 2022

	FY22 Amended Budget	FY22 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues Property taxes	\$ 72,270,413	\$ 29,065,726	\$ (43,204,687)	40.22%
Investment income	11,000	39,565	28,565	359.68%
Other local sources	800,000	62,740	(737,260)	7.84%
Total revenues	73,081,413	29,168,031	(43,913,382)	39.91%
Expenditures				
Debt principal	36,185,000	36,185,000	-	100.00%
Debt interest - Dec 15 & June 15	21,481,846	11,133,076	10,348,770	51.83%
Fiscal charges	16,000	11,650	4,350	72.81%
Total expenditures	57,682,846	47,329,726	10,353,120	82.05%
Excess (deficiency) of revenues				
over (under) expenditures	15,398,567	(18,161,695)	(33,560,262)	
Fund balance, beginning	74,011,587	74,011,587		
Fund balance, ending	\$ 89,410,154	\$ 55,849,892	\$ (33,560,262)	
Expected year-end fund balance as percentage of annual expenditure budget	155.00%			

St. Vrain Valley School District RE-1J Building Fund (41) Prior Year Budget to Actual (Unaudited) Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2020 to April 30, 2021

		FY21 Amended Budget		FY21 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues		·			· ·	· ·
Investment income	\$	108,000	\$	99,004	\$ (8,996)	91.67%
Miscellaneous	_	5,000			 (5,000)	0.00%
Total revenues		113,000		99,004	 (13,996)	87.61%
Expenditures						
Salaries		647,000		497,366	149,634	76.87%
Benefits		207,000		159,737	47,263	77.17%
Purchased services		9,000,000		4,033,141	4,966,859	44.81%
Supplies		-		-	-	N/A
Construction projects		52,000,000		33,418,607	18,581,393	64.27%
Other		6,000		3,300	 2,700	55.00%
Total expenditures		61,860,000	_	38,112,151	 23,747,849	61.61%
Excess (deficiency) of revenues						
over (under) expenditures		(61,747,000)		(38,013,147)	23,733,853	
Fund balance, beginning		79,550,174		79,550,174		
Fund balance, ending	\$	17,803,174	\$	41,537,027	\$ 23,733,853	
Expected year-end fund (deficit) as percenta of annual expenditure budget	ge	28.78%				

St. Vrain Valley School District RE-1J

Building Fund (41)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2021 to April 30, 2022

	FY22 Amended Budget		FY22 July - April Actual		Balance Remaining	% of Actual to Budget
Revenues						
Investment income	\$	108,000	13,889	\$	(94,111)	12.86%
Miscellaneous		5,000	104,083		99,083	2081.66%
Total revenues		113,000	 117,972		4,972	104.40%
Expenditures						
Salaries		569,000	474,119		94,881	83.32%
Benefits		176,000	144,986		31,014	82.38%
Purchased services		4,500,000	4,743,189		(243,189)	105.40%
Supplies		-	2,467		(2,467)	N/A
Construction projects		21,000,000	10,217,785		10,782,215	48.66%
Other		5,000	 3,300		1,700	66.00%
Total expenditures		26,250,000	 15,585,846		10,664,154	59.37%
Excess (deficiency) of revenues						
over (under) expenditures		(26,137,000)	(15,467,874)		10,669,126	
Fund balance, beginning		27,687,973	 27,687,973			
Fund balance, ending	\$	1,550,973	\$ 12,220,099	\$	10,669,126	
Expected year-end fund (deficit) as percentage of annual expenditure budget	e	5.91%				

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St. Vrain Valley School District RE-1J

Capital Reserve Capital Projects Fund (43)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

	FY21 July - April Actual	FY22 July - April Actual	Dollar Variance	Percent Variance
Revenues Allocation from General, CPP Funds Investment income Miscellaneous	\$ 5,975,569 8,945 113,401	\$ 10,546,375 4,665 45,927	\$ 4,570,806 (4,280) (67,474)	76.49% -47.85% -59.50%
Total revenues	6,097,915	10,596,967	4,499,052	73.78%
Expenditures Capital projects Total expenditures	6,592,324 6,592,324	4,390,292 4,390,292	(2,202,032)	-33.40% -33.40%
Excess (deficiency) of revenues over (under) expenditures	(494,409)	6,206,675	6,701,084	-1355.37%
Other Financing Sources (Uses) Transfer - other funds, net	239,949	295,751	55,802	23.26%
Net change in fund balance	(254,460)	6,502,426	6,756,886	-2655.38%
Fund balance, beginning	7,528,258	5,268,103	(2,260,155)	-30.02%
Fund balance, ending	\$ 7,273,798	\$ 11,770,529	\$ 4,496,731	61.82%

St. Vrain Valley School District RE-1J Capital Reserve Capital Projects Fund (43) Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2020 to April 30, 2021

	FY21 FY21 Amended July - April Budget Actual		Balance Remaining		% of Actual to Budget		
Revenues Allocation from General, CPP Funds Investment income Miscellaneous	\$	7,158,683 15,000 76,500	\$	5,975,569 8,945 113,401	\$	(1,183,114) (6,055) 36,901	83.47% 59.63% 148.24%
Total revenues		7,250,183	6,097,915			(1,152,268)	84.11%
Expenditures Capital projects Total expenditures		12,809,367 12,809,367		6,592,324 6,592,324		6,217,043 6,217,043	51.46% 51.46%
Excess (deficiency) of revenues over (under) expenditures		(5,559,184)		(494,409)		5,064,775	
Other Financing Sources (Uses) Transfer - other funds, net		(60,051)		239,949		300,000	-399.58%
Net change in fund balance		(5,619,235)		(254,460)		5,364,775	
Fund balance, beginning		7,528,258		7,528,258			
Fund balance, ending	\$	1,909,023	\$	7,273,798	\$	5,364,775	
Expected year-end fund balance as percentage of annual expenditure budget	!	14.90%					

St. Vrain Valley School District RE-1J Capital Reserve Capital Projects Fund (43) Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2021 to April 30, 2022

	FY22 Amended Budget	FY22 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues Allocation from General, CPP Funds Investment income Miscellaneous	\$ 13,761,811 1,700 75,000	\$ 10,546,375 4,665 45,927	\$ (3,215,436) 2,965 (29,073)	76.64% 274.41% 61.24%
Total revenues	13,838,511	10,596,967	(3,241,544)	76.58%
Expenditures Capital projects Total expenditures	16,982,256 16,982,256	4,390,292 4,390,292	12,591,964 12,591,964	25.85% 25.85%
Excess (deficiency) of revenues over (under) expenditures	(3,143,745)	6,206,675	9,350,420	
Other Financing Sources (Uses) Transfer - other funds, net		295,751	295,751	N/A
Net change in fund balance	(3,143,745)	6,502,426	9,646,171	
Fund balance, beginning	5,268,103	5,268,103		
Fund balance, ending	\$ 2,124,358	\$ 11,770,529	\$ 9,646,171	
Expected year-end fund balance as percentage of annual expenditure budget	12.51%			

GOVERNMENTAL FUNDS

Special Revenue Funds

The Community Education Fund is used to record the tuition-based activities including summer school, Pre-K child care, K-5 child care, full day child care and enrichment, as well as facility use rental income and community grants and awards.

In accordance with intergovernmental agreements, the *Fair Contributions Fund* is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged – and Individuals with Disabilities Education Act (IDEA Part B).

The *Nutrition Services Fund* accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to students throughout District schools.

The *Student Activity Fund* is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

			FY21 July - April Actual	FY22 July - April Actual	,	Dollar Variance	Percent Variance
Rev	renues						
	Investment income	\$	4,972	\$ 1,335	\$	(3,637)	-73.15%
	Charges for services						
	Community School Programs						
Α	Pre-K Child Care		320,750	633,043		312,293	97.36%
В	K-5 Child Care		692,660	3,098,375		2,405,715	347.32%
С	Full Day Child Care		719,277	777		(718,500)	-99.89%
D	Enrichment		(286)	37,104		37,390	-13073.43%
Ε	C/S Central Office		961,270	156,075		(805,195)	-83.76%
F	Summer School Program		36,225	34,203		(2,022)	-5.58%
	Facility Use						
G	School Bldgs' Share		32,956	48,865		15,909	48.27%
Н	Central Office Share		-	163,077		163,077	N/A
- 1	Other Programs		113,696	122,811		9,115	8.02%
J	Community Grants & Awards		613,882	 559,541		(54,341)	-8.85%
	Total revenues		3,495,402	 4,855,206		1,359,804	38.90%
Fyr	enditures		_	_			
-^	Instruction						
	Community School Programs						
Α	Pre-K Child Care		487,165	480,012		(7,153)	-1.47%
В	K-5 Child Care		1,055,906	2,469,226		1,413,320	133.85%
C	Full Day Child Care		933,216	812		(932,404)	-99.91%
D	Enrichment		29,652	12,648		(17,004)	-57.35%
Ē	C/S Central Office		1,164,255	617,449		(546,806)	-46.97%
F	Summer School Program		30,440	18,858		(11,582)	-38.05%
•	Support services		00,110	10,000		(11,002)	00.0070
	Facility Use						
G	School Bldgs' Share		41,220	51,257		10,037	24.35%
Н	Central Office Share		96,225	184,713		88,488	91.96%
ï	Other Programs		169,625	118,672		(50,953)	-30.04%
J	Community Grants & Awards		543,393	403,285		(140,108)	-25.78%
Ū	·						
	Total expenditures		4,551,097	 4,356,932	_	(194,165)	-4.27%
Exc	ess (deficiency) of revenues						
	over (under) expenditures		(1,055,695)	498,274		1,553,969	-147.20%
Oth	er Financing Sources (Uses)						
• • • • • • • • • • • • • • • • • • • •	Transfer - General Fund (Fd 10)		_	_		_	N/A
	Transfer - Student Act (Fd 23)		(1,797)	_		1,797	-100.00%
	Transfer - Capital Reserve (Fd 43)		60,051	_		(60,051)	-100.00%
Not	change in fund balance			498,274		1,495,715	-149.96%
	•		(997,441)				
	d balance, beginning	_	3,071,633	 2,562,774	_	(508,859)	-16.57%
Fun	d balance, ending	<u>\$</u>	2,074,192	\$ 3,061,048	\$	986,856	47.58%

St. Vrain Valley School District RE-1J Community Education Fund (27) Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2020 to April 30, 2021

	FY21 Amended Budget	FY21 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 7,900	\$ 4,972	\$ (2,928)	62.94%
Charges for services	1,836,457	1,927,361	90,904	104.95%
Community grants & awards Pandemic relief funds	415,000 949,187	613,882 949,187	198,882	147.92% 100.00%
Pandemic relier lunds	949,107	949,107		
Total revenues	3,208,544	3,495,402	286,858	108.94%
Expenditures				
Instruction	4,140,194	3,598,010	542,184	86.90%
Support services	1,436,360	887,361	548,999	61.78%
Capital outlay	60,000	60,174	(174)	100.29%
Total expenditures	5,636,554	4,551,097	1,091,009	80.74%
Excess (deficiency) of revenues				
over (under) expenditures	(2,428,010)	(1,055,695)	1,377,867	
Other Financing Sources (Uses)				
Transfer - General Fund (Fd 10)	1,423,051	-	(1,423,051)	0.00%
Transfer - Student Act (Fd 23)	-	(1,797)	(1,797)	N/A
Transfer - Capital Reserve (Fd 43)		60,051	60,051	N/A
Net change in fund balance	(1,004,959)	(997,441)	13,070	
Fund balance, beginning	3,071,633	3,071,633		
Fund balance, ending	\$ 2,066,674	\$ 2,074,192	\$ 13,070	
Expected year-end fund balance as percentage of annual expenditure budget	36.67%			

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2021 to April 30, 2022

	FY22 Amended Budget	FY22 July - April Actual	Balance Remaining	% of Actual to Budget	
Revenues Investment income Charges for services Community grants & awards Pandemic relief funds	\$ 258 4,590,480 542,000	\$ 1,335 4,294,330 559,541 0	\$ 1,077 (296,150) 17,541	517.44% 93.55% 103.24% N/A	
Total revenues	5,132,738	4,855,206	(277,532)	94.59%	
Expenditures Instruction Support services Capital outlay	3,890,002 1,660,922 	3,069,417 1,278,185 9,330	820,585 382,737 (9,330)	78.91% 76.96% N/A	
Total expenditures	5,550,924	4,356,932	1,193,992	78.49%	
Excess (deficiency) of revenues over (under) expenditures	(418,186)	498,274	916,460		
Other Financing Sources (Uses) Transfer - General Fund (Fd 10) Transfer - Student Act (Fd 23) Transfer - Capital Reserve (Fd 43)	- - -	- - -	- - -	N/A N/A N/A	
Net change in fund balance	(418,186)	498,274	916,460		
Fund balance, beginning	2,562,774	2,562,774			
Fund balance, ending	\$ 2,144,588	\$ 3,061,048	\$ 916,460		
Expected year-end fund balance as percentage of annual expenditure budget	38.63%				

St. Vrain Valley School District RE-1J Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2020 to April 30, 2021

	FY21 Amended Budget		/ 1		Balance Remaining		% of Actual to Budget
Revenues Investment income Proceeds from land sale Cash in lieu	\$	13,000 - 1,600,000	\$	10,499 - 1,631,272	\$	(2,501) - 31,272	80.76% N/A 101.95%
Total revenues		1,613,000		1,641,771		28,771	101.78%
Expenditures Purchased services Capital outlay Total expenditures		25,000 1,600,000 1,625,000		7,875 1,003,761 1,011,636		17,125 596,239 613,364	31.50% 62.74% 62.25%
Excess (deficiency) of revenues over (under) expenditures		(12,000)		630,135		642,135	
Fund balance, beginning		7,924,305		7,924,305			
Fund balance, ending	\$	7,912,305	\$	8,554,440	\$	642,135	
Expected year-end fund balance as percentage of annual expenditure budget		486.91%					

St. Vrain Valley School District RE-1J
Fair Contributions Fund (29)
Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2021 to April 30, 2022

	FY22 Amended Budget		FY22 July - April Actual		Balance Remaining		% of Actual to Budget				
Revenues Investment income	\$ 1,200		\$ 1,200 \$		\$ 1,200 \$		•		\$	6,014	601.17%
Proceeds from land sale Cash in lieu		2,000,000		765,304 1,731,470		765,304 (268,530)	N/A 86.57%				
Total revenues		2,001,200		2,503,988		502,788	125.12%				
Expenditures											
Purchased services Capital outlay		25,000 1,800,000		1,126 291,454		23,874 1,508,546	4.50% 16.19%				
Total expenditures		1,825,000		292,580		1,532,420	16.03%				
Excess (deficiency) of revenues over (under) expenditures		176,200		2,211,408		2,035,208					
Fund balance, beginning		8,447,618		8,447,618							
Fund balance, ending	\$	8,623,818	\$	10,659,026	\$	2,035,208					
Expected year-end fund balance as percentage of annual expenditure budget		472.54%									

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St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

	FY21 July - April Actual	FY22 July - April Actual	Dollar Variance	Percent Variance	
Revenues Local grants State grants	\$ - 2,082,598	\$ - 3,702,554	\$ - 1,619,956	N/A 77.79%	
Federal grants	4,185,300	2,193,592	(1,991,708)	-47.59%	
Total revenues	6,267,898	5,896,146	(371,752)	-5.93%	
Expenditures Salaries Benefits Purchased services Supplies and materials Other Capital outlay Total expenditures	4,894,295 1,733,208 392,002 416,193 5,389 309,766 7,750,853	5,491,303 1,906,475 558,907 577,421 13,863 85,119 8,633,088	597,008 173,267 166,905 161,228 8,474 (224,647) 882,235	12.20% 10.00% 42.58% 38.74% 157.25% -72.52% 11.38%	
Excess (deficiency) of revenues over (under) expenditures	(1,482,955)	(2,736,942)	(1,253,987)	-84.56%	
Fund balance, beginning				N/A	
Fund (deficit), ending	\$ (1,482,955)	\$ (2,736,942)	\$ (1,253,987)	-84.56%	

St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2020 to April 30, 2021

	FY21 Amended Budget	Amended July - April		% of Actual to Budget
Revenues Local grants State grants Federal grants Total revenues	\$ 9,850 2,218,965 12,147,225 14,376,040	\$ - 2,082,598 4,185,300 6,267,898	\$ (9,850) (136,367) (7,961,925) (8,108,142)	0.00% 93.85% 34.45% 43.60%
Expenditures Salaries Benefits Purchased services Supplies and materials Other Capital outlay Total expenditures	6,863,224 2,590,775 768,553 3,119,400 728,974 305,114 14,376,040	4,894,295 1,733,208 392,002 416,193 5,389 309,766 7,750,853	1,968,929 857,567 376,551 2,703,207 723,585 (4,652) 6,625,187	71.31% 66.90% 51.01% 13.34% 0.74% 101.52% 53.92%
Excess (deficiency) of revenues over (under) expenditures Fund balance, beginning Fund balance (deficit), ending	- - \$ -	(1,482,955) - \$ (1,482,955)	(1,482,955)	
Expected year-end fund (deficit) as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2021 to April 30, 2022

	FY22 Amended Budget	FY22 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues Local grants	\$ 73,038	\$ -	\$ (73,038)	0.00%
State grants Federal grants	4,042,001 14,081,549	3,702,554 2,193,592	(339,447) (11,887,957)	91.60% 15.58%
Total revenues	18,196,588	5,896,146	(12,300,442)	32.40%
Expenditures Salaries Benefits Purchased services Supplies and materials Other Capital outlay	7,309,801 2,661,412 3,018,011 4,002,050 1,173,449 31,865	5,491,303 1,906,475 558,907 577,421 13,863 85,119	1,818,498 754,937 2,459,104 3,424,629 1,159,586 (53,254)	75.12% 71.63% 18.52% 14.43% 1.18% 267.12%
Total expenditures Excess (deficiency) of revenues	18,196,588	8,633,088	9,563,500	47.44%
over (under) expenditures Fund balance, beginning	<u>-</u>	(2,736,942)	(2,736,942)	
Fund balance (deficit), ending	\$ -	\$ (2,736,942)	\$ (2,736,942)	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

35

St. Vrain Valley School District RE-1J Nutrition Services Fund (21) Balance Sheet (Unaudited) As of April 30,

	<u>2021</u>	<u>2022</u>
Assets		
Cash and investments	\$ 483,852	\$ 1,431,175
Accounts receivable	419	-
Grants receivable	2,186,666	3,531,132 A
Inventories	887,133	 952,148
Total assets	 3,558,070	\$ 5,914,455
Liabilities		
Accounts payable	\$ -	\$ 2,258
Due to other funds	2,195,482	-
Accrued salaries and benefits	 156,945	212,266
Total liabilities	 2,352,427	214,524
Fund balance		
Nonspendable: prepaids, inventories	887,133	952,148
Restricted	318,510	4,747,783
Total fund balance	 1,205,643	5,699,931
Total liabilities and fund balance	\$ 3,558,070	\$ 5,914,455

Footnote

A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

			FY21 July - April Actual		FY22 July - April Actual		Dollar Variance	Percent Variance
1 R	evenues							
2	Investment income	\$	671	\$	303	\$	(368)	-54.84%
3	Charges for service		46,659		131,534		84,875	181.90%
4	Other food service charges		59,702		29,878		(29,824)	-49.95%
5	State match		84,042		93,673		9,631	11.46% A
6	Commodities entitlement		445,896		955,906		510,010	114.38%
7 a	Nat'l School Lunch/Breakfast Pgm		9,922		4,075,340		4,065,418	40973.78%
b	CARES Act Emergency Feeding		439,636		-		(439,636)	-100.00%
С	"Summer" Food Service Program		5,679,491		65,692		(5,613,799)	-98.84%
d	Seamless Summer Option				10,028,635		10,028,635	N/A
8	Total revenues		6,766,019		15,380,961		8,614,942	127.33%
9								
10 E	xpenditures							
11	Salaries		3,040,481		3,853,852		813,371	26.75%
12	Benefits		1,328,826		1,496,238		167,412	12.60%
13	Purchased services		57,600		90,118		32,518	56.45%
14	Supplies and materials		2,555,100		5,496,553		2,941,453	115.12%
15	Capital outlay		22,611		62,022		39,411	174.30%
16	Other		2,648		5,750		3,102	117.15%
17	Total expenditures		7,007,266		11,004,533		3,997,267	57.04%
18								
19 Ex	ccess (deficiency) of revenues							
20 21	over (under) expenditures		(241,247)		4,376,428		4,617,675	-1914.09%
22 Fu	und balance, beginning		1,446,890		1,323,503		(123,387)	-8.53%
23		_		_		_		
24 Fı	und balance, ending	\$	1,205,643	\$	5,699,931	<u>\$</u>	4,494,288	372.77%

Footnote

A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2020 to April 30, 2021

		FY21 Amended		FY21 July - April		Balance		% of Actual to	
			Budget		Actual	R	emaining	Budget	
1	Revenues								
2	Investment income	\$	1,000	\$	671	\$	(329)	67.10%	
3	Charges for service		38,000		46,659		8,659	122.79%	
4	Other food service charges		92,000		59,702		(32,298)	64.89%	
5	State match		84,042		84,042		-	100.00%	
6	Commodities entitlement		670,000		445,896		(224,104)	66.55%	
7	Nat'l School Lunch/Breakfast Pgm		6,362,000		6,129,049		(232,951)	96.34%	
8	Total revenues		7,247,042		6,766,019		(481,023)	93.36%	
9									
10	Expenditures								
11	Salaries		4,229,000		3,040,481		1,188,519	71.90%	
12			1,718,000		1,328,826		389,174	77.35%	
13			126,000		57,600		68,400	45.71%	
14	Supplies and materials		3,183,000		2,555,100		627,900	80.27%	
15	Capital outlay		44,000		22,611		21,389	51.39%	
16	Other				2,648		(2,648)	N/A	
17	Total expenditures		9,300,000		7,007,266		2,292,734	75.35%	
18									
	Excess (deficiency) of revenues								
20	over (under) expenditures		(2,052,958)		(241,247)		1,811,711		
21									
	Other Financing Sources (Uses)								
23 24	Transfer from General Fund		1,630,000		-		(1,630,000)	0.00%	
	Net change in fund balance		(422,958)		(241,247)		181,711		
26	Fund halance hadinning		1 446 000		1 446 000				
28	Fund balance, beginning		1,446,890		1,446,890		_		
	Fund balance, ending	\$	1,023,932	\$	1,205,643	\$	181,711		
30									
31 32	Expected year-end fund balance as percentag of annual expenditure budget	e 	11.01%						

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2021 to April 30, 2022

	FY22 Amended Budget	FY22 July - April Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 100	\$ 303	\$ 203	303.00%
3 Charges for service	55,000	131,534	76,534	239.15%
4 Other food service charges	75,000	29,878	(45,122)	39.84%
5 State match	83,673	93,673	10,000	111.95%
6 Commodities entitlement	781,000	955,906	174,906	122.40%
7 Nat'l School Lunch/Breakfast Pgm	14,200,000	14,169,667	(30,333)	99.79%
8 Total revenues	15,194,773	15,380,961	186,188	101.23%
9				
10 Expenditures				
11 Salaries	4,900,000	3,853,852	1,046,148	78.65%
12 Benefits	2,200,000	1,496,238	703,762	68.01%
13 Purchased services	133,000	90,118	42,882	67.76%
14 Supplies and materials	7,131,000	5,496,553	1,634,447	77.08%
15 Capital outlay	125,000	62,022	62,978	49.62%
16 Other	100,000	5,750	94,250	5.75%
17 Total expenditures 18	14,589,000	11,004,533	3,584,467	75.43%
19 Excess (deficiency) of revenues				
20 over (under) expenditures 21	605,773	4,376,428	3,770,655	
22 Other Financing Sources (Uses)				
23 Transfer from General Fund				N/A
24				IN/A
25 Net change in fund balance	605,773	4,376,428	3,770,655	
26	1 202 502	1 222 502		
27 Fund balance, beginning 28	1,323,503	1,323,503	<u>-</u>	
29 Fund balance, ending	\$ 1,929,276	\$ 5,699,931	\$ 3,770,655	
30				
31 Expected year-end fund balance as percentag 32 of annual expenditure budget	e 13.22%			

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St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

	FY21 July - April Actual	FY22 July - April Actual	Dollar Variance	Percent Variance
Revenues Investment income Athletic activities Pupil activities PTO/Gift activities	\$ 7,775 1,139,753 1,275,189 411,915	\$ 4,770 2,887,172 2,940,761 532,214	\$ (3,005) 1,747,419 1,665,572 120,299	-38.65% 153.32% 130.61% 29.20%
Total revenues	2,834,632	6,364,917	3,530,285	124.54%
Expenditures Athletic activities Pupil activities PTO/Gift activities Total expenditures	816,900 643,073 252,582 1,712,555	2,443,303 1,720,905 437,192 4,601,400	1,626,403 1,077,832 184,610 2,888,845	199.09% 167.61% 73.09% 168.69%
Excess (deficiency) of revenues over (under) expenditures	1,122,077	1,763,517	641,440	
Other Financing Sources (Uses) Transfer - General Fund (Fund 10) Transfer - Comm'y Educ (Fund 27) Transfer - Capital Reserve (Fund 43) Total other financing sources (uses)	350,000 1,797 (300,000) 51,797	(10,250) (10,250)	(350,000) (1,797) 289,750 (62,047)	-100.00% -100.00% 96.58% -119.79%
Net change in fund balance	1,173,874	1,753,267	579,393	
Fund balance, beginning	5,580,201	5,263,298	(316,903)	
Fund balance, ending	\$ 6,754,075	\$ 7,016,565	\$ 262,490	

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2020 to April 30, 2021

	FY21 Amended Budget		FY21 July - April Actual		Balance Remaining		% of Actual to Budget
Revenues							
Investment income	\$	10,000	\$	7,775	\$	(2,225)	77.75%
Athletic activities		1,200,000		1,139,753		(60,247)	94.98%
Pupil activities		1,300,000		1,275,189		(24,811)	98.09%
PTO/Gift activities		320,000		411,915		91,915	128.72%
Total revenues		2,830,000		2,834,632		4,632	100.16%
Expenditures							
Athletic activities		1,400,000		816,900		583,100	58.35%
Pupil activities		1,300,000		643,073		656,927	49.47%
PTO/Gift activities		400,000		252,582		147,418	63.15%
Total expenditures		3,100,000		1,712,555		1,387,445	55.24%
Excess (deficiency) of revenues							
over (under) expenditures		(270,000)		1,122,077		1,392,077	
Other Financing Sources (Uses)							
Transfer - General Fund (Fund 10)		350,000		350,000		_	100.00%
Transfer - Comm'y Educ (Fund 27)		, -		1,797		1,797	N/A
Transfer - Capital Reserve (Fund 43)		_		(300,000)		(300,000)	N/A
Total other financing sources (uses)		350,000		51,797		(298,203)	14.80%
Net change in fund balance		80,000		1,173,874		1,093,874	
Fund balance, beginning		5,580,201		5,580,201			
Fund balance, ending	\$	5,660,201	\$	6,754,075	\$	1,093,874	
Expected year-end fund balance as percenta	ge	182 59%					

of annual expenditure budget 182.59%

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance For the period July 1, 2021 to April 30, 2022

		FY22 Amended Budget	,	FY22 July - April Actual	Balance emaining	% of Actual to Budget
Revenues Investment income Athletic activities Pupil activities PTO/Gift activities	\$	1,000 2,400,000 2,650,000 550,000	\$	4,770 2,887,172 2,940,761 532,214	\$ 3,770 487,172 290,761 (17,786)	477.00% 120.30% 110.97% 96.77%
Total revenues		5,601,000		6,364,917	 763,917	113.64%
Expenditures Athletic activities Pupil activities PTO/Gift activities Total expenditures	_	2,200,000 1,650,000 400,000 4,250,000		2,443,303 1,720,905 437,192 4,601,400	(243,303) (70,905) (37,192) (351,400)	111.06% 104.30% 109.30% 108.27%
Excess (deficiency) of revenues over (under) expenditures		1,351,000		1,763,517	412,517	
Other Financing Sources (Uses) Transfer - General Fund (Fund 10) Transfer - Comm'y Educ (Fund 27) Transfer - Capital Reserve (Fund 43) Total other financing sources (uses)		- - - -		(10,250) (10,250)	 - (10,250) (10,250)	N/A N/A N/A N/A
Net change in fund balance		1,351,000		1,753,267	402,267	
Fund balance, beginning		5,263,298		5,263,298	 	
Fund balance, ending	\$	6,614,298	\$	7,016,565	\$ 402,267	
Expected year-end fund balance as percenta of annual expenditure budget	ge	155.63%				

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PROPRIETARY FUNDS

Internal Service Fund

The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J Self Insurance Fund (65)

Statement of Fund Net Position (Unaudited)
As of April 30,

	<u>2021</u>	<u>2022</u>
Assets		
Current assets	Ф 40 000 000	Ф 40.004.400
Cash and investments Accounts receivable	\$ 10,686,633 92	\$ 13,604,438
Total current assets	10,686,725	13,604,438
Noncurrent assets Restricted cash and cash equivalents	3,853,138	3,856,778
Total assets	14,539,863	17,461,216
Liabilities		
Claims payable	1,698,000	A
Total liabilities	1,698,000	2,040,000
Net Position		
Restricted for contractual obligations	3,853,138	3,856,778
Unrestricted	8,988,725	11,564,438
Total net position	\$ 12,841,863	\$ 15,421,216

Footnote

A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the period July 1 to April 30

	FY21 July - April Actual	FY22 July - April Actual	Dollar Variance	Percent Variance
Revenues Investment income	\$ 10,620	\$ 10,924	\$ 304	2.86%
Miscellaneous Employee benefit premiums	206,980 21,069,607	105,275 21,263,142	(101,705) 193,535	-49.14% 0.92%
Total revenues	21,287,207	21,379,341	92,134	0.43%
Expenses				
Salaries	179,063	187,741	8,678	4.85%
Benefits	61,417	61,894	477	0.78%
Purchased services	3,417,620	3,722,506	304,886	8.92%
Supplies and materials	-	-	-	N/A
Other	836,370	921,164	84,794	10.14%
Claims paid	14,803,795	14,601,076	(202,719)	-1.37%
Total expenses	19,298,265	19,494,381	196,116	1.02%
Change in net position	1,988,942	1,884,960	(103,982)	-5.23%
Net position, beginning	10,852,921	13,536,256	2,683,335	24.72%
Net position, ending	\$ 12,841,863	\$ 15,421,216	\$ 2,579,353	20.09%

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the period July 1, 2020 to April 30, 2021

	FY21 Amended Budget	FY21 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 17,000	\$ 10,620	\$ (6,380)	62.47%
Miscellaneous	10,000	206,980	196,980	2069.80%
Employee benefit premiums	24,368,400	21,069,607	(3,298,793)	86.46%
Total revenues	24,395,400	21,287,207	(3,108,193)_	87.26%
Expenses	044.075	470.000	05.040	00 000/
Salaries Benefits	214,875	179,063	35,812	83.33%
	71,383	61,417	9,966	86.04%
Purchased services	4,406,100	3,417,620	988,480	77.57%
Supplies and materials	5,400 1,005,000	836,370	5,400 168,630	0.00% 83.22%
Equipment		•	•	
Claims paid	20,569,325	14,803,795	5,765,530	71.97%
Total expenses	26,272,083	19,298,265	6,973,818	73.46%
Change in fund net position	(1,876,683)	1,988,942	3,865,625	
Fund net position, beginning	10,852,921	10,852,921		
Fund net position, ending	\$ 8,976,238	\$ 12,841,863	\$ 3,865,625	
Expected year-end net position as percentage of annual deduction budget	34.17%			
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St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the period July 1, 2021 to April 30, 2022

	FY22 Amended Budget	FY22 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues	. 0.000	6 40.004	Φ 0.004	474.000/
Investment income Miscellaneous	\$ 2,300 12,310	\$ 10,924	\$ 8,624 92,965	474.96%
	•	105,275	,	855.20% 82.21%
Employee benefit premiums	25,863,210	21,263,142	(4,600,068)	
Total revenues	25,877,820	21,379,341	(4,498,479)	82.62%
Expenses				
Salaries	225,795	187,741	38,054	83.15%
Benefits	76,424	61,894	14,530	80.99%
Purchased services	4,792,600	3,722,506	1,070,094	77.67%
Supplies and materials	5,400	-	5,400	0.00%
Other	1,090,800	921,164	169,636	84.45%
Claims paid	23,190,000	14,601,076	8,588,924	62.96%
Total expenses	29,381,019	19,494,381	9,886,638	66.35%
Change in fund net position	(3,503,199)	1,884,960	5,388,159	
Fund net position, beginning	13,536,256	13,536,256		
Fund net position, ending	\$ 10,033,057	\$ 15,421,216	\$ 5,388,159	
Expected year-end net position as percentage of annual deduction budget	34.15%			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J Monthly Investment Report At April 30, 2022

Fund	Colotrust	UMB	Total		Annualized Percent	Current Month Interest Colotrust	Current Month Interest UMB
General	\$ 106,012,237		\$ 106,012,237		0.45	\$ 39,132	
FUND 10 TOTAL	\$ 106,012,237		106,012,237	,		39,132	-
Risk Management	\$ 5,820,958		\$ 5,820,958		0.45	2,149	
Colorado Preschool	\$ 348,756		\$ 348,756		0.45	129	
Nutrition Service	\$ 346,242		\$ 346,242		0.45	128	
Student Activity Spec Revenue	\$ 5,530,862		\$ 5,530,862		0.45	2,042	
Community School	\$ 1,547,983		\$ 1,547,983		0.45	571	
Fair Contributions	\$ 8,672,042		\$ 8,672,042		0.45	3,201	
UMB Bond		\$ 52,122,959	\$ 52,122,959		NRA		\$ 18,272
Building 2016	\$ 6,470,162		\$ 6,470,162		0.45	2,388	
Building 2018	\$ 7,509,903		\$ 7,509,903		0.45	2,772	
Building Total	\$ 13,980,065		\$ 13,980,065			5,160	-
Capital Reserve	\$ 5,404,028		\$ 5,404,028		0.45	1,995	
Health Insurance Trust	\$ 3,856,778		\$ 3,856,778		0.45	1,424	
Minimum Liability	\$ 10,730,941		\$ 10,730,941		0.45	3,961	
Self Insurance Total	\$ 14,587,718		\$ 14,587,718	į		5,385	-
Total	\$ 162,250,891	\$ 52,122,959	\$ 214,373,850			\$ 59,891	\$ 18,272



DATE: May 25, 2022

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Amendment to Construction Manager/General Contractor

(CMGC) Fransen Pittman Contract for the Mead Elementary School

Modular Project

Strategic Priority - Portfolio of 21st Century Instructional Focus Schools

and Robust Co-Curricular Opportunities

RECOMMENDATION

That the Board of Education approve the Amendment to the contract with Fransen Pittman Construction Co. for the modular classroom move from Eagle Crest Elementary to Mead Elementary for a budget amount of \$200,000.00 and an initial contract award of \$182,887.00. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

The scope of the project will include all work associated with relocating modular #76 from Eagle Crest to Mead Elementary.

The CMGC review committee reviewed responses to RFQ 2017-027, Fransen Pittman Construction Co. was selected as the most qualified for this project. Fransen Pittman was selected based on past performance and experience within the school district.

The budget for this project is being established at \$200,000.00, as part of the Capital Reserve funds. This item is being brought forth to comply with Board policy FEH stating any items over \$99,999 must have Board approval.

DATE: May 25, 2022

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Amendment to the Design and Build Agreement for the

Modular Move Project at Erie High School

Strategic Priority – Strategic Priority portfolio of 21st Century Instructional

Focus Schools and Robust Co-Curricular Opportunities

RECOMMENDATION

That the Board of Education approve the Amendment to the Design and Build agreement with Fransen Pittman Construction Co. Inc., for the Erie High School Modular Move Project for a construction budget of \$350,000 and an initial contract award of \$343,726. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

This project includes all work associated with design, engineering, and construction to relocate one modular building from Red Hawk to Erie High.

The CMGC review committee reviewed responses to RFQ 2017-027 for Construction Manager/General Contractor services. Fransen Pittman Construction Co. Inc., was selected as the most qualified for this project based on their past experience relocating modular buildings within the district and capacity to perform the work.

The budget for this project has been established at \$350,000, as part of Capital Reserve funds. This item is being brought forth to comply with Board policy FEH stating any items over \$99,999 must have Board approval.

DATE: May 25, 2022

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Contract Award for Longs Peak Middle School Generator

Replacement Project

Strategic Priority – Districtwide Safety and Security

RECOMMENDATION

That the Board of Education approve the execution of a formal agreement with Skyline Lighting & Electric LLC, for a maximum amount of \$150,000.00 and an initial contract award of \$147,327.00, for the Generator Replacement Project at Longs Peak Middle School. Further, to authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes up to the approved amounts in accordance with Board of Education policy.

BACKGROUND

The building's original electrical generator is outdated and is at the end of its life. Replacement parts are no longer made for this equipment.

Skyline Lighting & Electric was selected for this project through the bid process. Bid tabulation ITB 2022-048

The budget for this project has been established at \$150,000.00. Funding for the project is available from Capital funds. This item is being brought forth to comply with Board policy FEG stating any items over \$100,000 must have Board approval.



BID TABULATION SHEET ITB 2022-048 GENERATOR REPLACEMENT - LONGS PEAK MIDDLE SCHOOL MAY 3, 2022 2:00PM

RECOMMENDED FOR AWARD

	Colorado Electric & Power Systems			
	LLC	Nicholas Construction	Skyline Lighting & Electric LLC	South Paw Electric Corp
Immigrant Worker Regulations	Υ	Υ	Υ	Υ
Addendum #1	Υ	Υ	Υ	Υ
Bid Bond (if applicable)	Υ	Y	Y	Y
Signed Bid	Υ	Υ	Y	Υ
Signed Bid	Υ	Y	Y	Υ

TOTAL BASE BID:	\$ 149,899.00	\$ 161,000.00	\$ 147,327.00	\$ 191,340.55

DATE: May 25, 2022

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Change Order #2 to District Wide AES Radio Repair Project

Strategic Priority – Portfolio of 21st Century Instructional Focus School and Robust Co-Curricular Opportunities, Student and Staff Well-Being

RECOMMENDATION

That the Board of Education approve Change Order #2 for \$31,320.25 to the District Wide AES Radio Repair contract with ETG Fire, Inc. for an increased amount for a total contract value of \$247,713.25. Further, that the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

BACKGROUND

This Change Order includes the additional AES radio antennas and line items materials that were subjective to the radio signal at each of the district buildings.

The board approved a budget of \$225,000 on January 12, 2022. The budget for this project is now being established at \$250,000.00. Funding for the project is available from Capital Reserve funds. This item is being brought forth to comply with Board policy FEH changes over the approved amount must have Board approval.

Original Agreement Amount (a)	\$ 200,625.00		
Previous change orders (b)	\$ 15,768.00		
Current change order (c)	\$ 31,320.25		
Total changes (previous + current) (d)	\$ 47,088.25		
New contract amount (e)	\$ 247,713.25		

DATE: May 25, 2022

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Change Order #1 to JHL Constructors, Inc. for the Frederick

High School Rebranding Project

Strategic Priority - Portfolio of 21st Century Instructional Focus Schools

and Robust CO-Curricular Opportunities

RECOMMENDATION

That the Board of Education approve Change Order #1 to the Frederick High School Rebranding Project contract with JHL Constructors, Inc., for an increased amount of \$19,168.00 for a total contract value of \$251,658.00. Further, that the Board authorize Brian Lamer, Assistant Superintendent of Operations, to sign contract documents and initiate scope changes in accordance with Board of Education policy.

BACKGROUND

This Change Order includes repainting of the main gym and additional gym floor logo paint.

At the January 26, 2022 meeting, the board approved a budget amount of \$240,000 for this project. The budget for the project is now being established at \$260,000.00 as part of the capital reserve funds. This item is being brought forth to comply with Board policy FEH stating any items over the approved amount must have Board approval.

Original Agreement Amount (a)	\$ 232,490.00		
Previous change orders (b)	\$ 0		
Current change order (c)	\$ 19,168.00		
Total changes (previous + current) (d)	\$ 19,168.00		
New contract amount (e)	\$ 251,658.00		

				SEPARATION	
			LEAVE OF	RESIGNATION	
EFFECTIVE	NAME	POSITION/LOCATION	ABSENCE	RETIREMENT	NONRENEW
EFFECTIVE	ADMINISTRATIVE/PROFESS	•	ABSENCE	KETIKEIVIENT	NONKENEW
5/20/22	Hoehn, Toni	Specialist - Learning Systems / District Technology Services		Х	
	Lliteras, Ann	Admin on Special Assign / Learning Services		X	
	Ready, Benjamin	Attendance Officer / Student Services		X	
	Robinson, Lynsey	Assistant Principal / Trail Ridge MS		X	
	Ruffino, Richard	Executive Director Construction & Maintenance / Operations	Х		
	Tynes, Kailey	Executive Administrative Assistant / Financial Services		Х	
-, ,	,,,				
	LICENSED				
	Albers, Sydney	ECSE Teacher / Spark Discovery PS		Х	
	Brandes, Peter	Science Teacher / Niwot HS	X		
	Calhoun, Mary	Health Occupations Teacher / Career Elevation & Technology Center		X	
	Celaya, Jacqueline	Psychologist / Student Services	V	X	
	Clifton, Jeanne Gaurmer, Tanya	Occupational Therapist / Student Services Language Arts Teacher / Sunset MS	Х	V	
	Kociolek, Carla	Literacy Teacher / Alpine ES		X	
	Lang, Megan	2nd Grade Teacher / Grand View ES		X	
5/27/22	Loptien, Danielle	Counselor / New Mendian HS		Х	
	Mallette, Jennifer	Foreign Language Teacher / Silver Creek HS		X	
	Miller, Kita Millspaugh, Natalia	Counselor / Thunder Valley K8 Kindergarten Teacher / Columbine ES		X	ļ
5/2//27	Molly, Gardner	Art Teacher / Eagle Crest ES		X	1
5/10/22	Olsen, Nancy	2nd Grade Teacher / Niwot ES	Х		
5/27/22	Peeples, Robert	Health Teacher / PE Teacher / Frederick HS		X	
5/2//22	Porter, Cassie	Vocal Music Teacher / Timberline PK-8		X	
	Rasmussen, Eric	Science Teacher / Niwot HS Science Teacher / Niwot HS		X X	
	Rice, John Roberts, Mark	Math Teacher / Lyons M/S		X	1
	Sevy, Benjamin	Vocal Music Teacher/ Hygiene ES		X	
	Simon, Tami	Math Teacher/ Longs Peak MS		X	
	Sweet, Trevor	Math Teacher / Niwot HS	V		Х
	Viera, Kirsten Wainshal, Sarah	Business Teacher / Mead HS Foreign Language Teacher / Niwot HS	Х	Х	
	Weiss, Jacqueline	Vocal Music Teacher / Sunset MS	Х	Λ	
	Williamson, Susan	Vocal Music Teacher / Trail Ridge MS		X	
4/7/22	CLASSIFIED	L LINVACT L :: /O :: OM ::			
	Auckly, Robert	Lead HVAC Technician / Operations & Maintenance	X		
	Byrne, Lea	Special Education Para / Mountain View ES	Х	V	
	Carmody, Crystal	Department Secretary / Student Services		X	
	Ceto, Araceli Dawson, Michelle	Preschool Para / Timberline PK-8 Accompanist / Altona MS	Х	X	
	Dean, Wilfred	Warehouse Delivery / Warehouse	X		
		Bus Driver / Transportation	^	V	
	Farnsworth, Michael Haley, Lisa	Kitchen Manager / Alpine ES	Х	Х	
	Haungs, Clarissa	Nutrition Services Worker / Timberline PK-8	^	Х	
	Hollermann, Bonne	Bus Driver / Transportation		X	
	Horner, Gina	Attendance Clerk / Niwot HS		X	1
	Hughes, Danielle	Preschool Para / Spark Discovery PS		X	1
	Hull, Griselda	Registrar / Niwot HS		X	1
	Kimbriel, Robert	Custodian/ Mead HS		X	1
	Martinez, Araceli	Nutrition Services Kitchen Manager / Skyline HS		X	
	Moody, Jessica	Nutrition Services Worker / Sanborn ES		X	
	Mudge, Shantel	Nutrition Services Worker / Red Hawk ES		X	
	Tiviuuge, Silalliei				
4/6/22		Dispatcher / Transportation		X	
4/6/22 6/1/22	Napurski, Judith	Dispatcher / Transportation Instructional Para / Legacy ES		X	
4/6/22 6/1/22 5/4/22	Napurski, Judith Nicholson, Andrea	Instructional Para/ Legacy ES		Х	
4/6/22 6/1/22 5/4/22 6/30/22	Napurski, Judith Nicholson, Andrea Palomo, Carely	Instructional Para/ Legacy ES Manager - Community Schools / Mead ES	X		
4/6/22 6/1/22 5/4/22 6/30/22 5/6/22	Napurski, Judith Nicholson, Andrea Palomo, Carely Recob, Kyle	Instructional Para/ Legacy ES Manager - Community Schools / Mead ES Campus Supervisor / Soaring Heights PK-8	X	X X	
4/6/22 6/1/22 5/4/22 6/30/22 5/6/22 5/27/22	Napurski, Judith Nicholson, Andrea Palomo, Carely Recob, Kyle Rochambeau, Lori	Instructional Para/ Legacy ES Manager - Community Schools / Mead ES Campus Supervisor / Soaring Heights PK-8 Special Education Para / Fall River ES	X	X X	
4/6/22 6/1/22 5/4/22 6/30/22 5/6/22 5/27/22 6/9/22	Napurski, Judith Nicholson, Andrea Palomo, Carely Recob, Kyle	Instructional Para/ Legacy ES Manager - Community Schools / Mead ES Campus Supervisor / Soaring Heights PK-8	X	X X	
4/6/22 6/1/22 5/4/22 6/30/22 5/6/22 5/27/22 6/9/22 5/18/22	Napurski, Judith Nicholson, Andrea Palomo, Carely Recob, Kyle Rochambeau, Lori Salomon, Elia Margarita	Instructional Para/ Legacy ES Manager - Community Schools / Mead ES Campus Supervisor / Soaring Heights PK-8 Special Education Para / Fall River ES Registrar / Timberline PK-8	X	X X X	
4/6/22 6/1/22 5/4/22 6/30/22 5/6/22 5/27/22 6/9/22 5/18/22 5/26/22	Napurski, Judith Nicholson, Andrea Palomo, Carely Recob, Kyle Rochambeau, Lori Salomon, Elia Margarita Seaton, Michael VonderNuell, Katherine	Instructional Para/ Legacy ES Manager - Community Schools / Mead ES Campus Supervisor / Soaring Heights PK-8 Special Education Para / Fall River ES Registrar / Timberline PK-8 Bus Driver / Transportation Child Care Group Leader / Mountain View ES	X	X X X X	
4/6/22 6/1/22 5/4/22 6/30/22 5/6/22 5/27/22 6/9/22 5/18/22 5/26/22	Napurski, Judith Nicholson, Andrea Palomo, Carely Recob, Kyle Rochambeau, Lori Salomon, Elia Margarita Seaton, Michael VonderNuell, Katherine Walker, Willie	Instructional Para/ Legacy ES Manager - Community Schools / Mead ES Campus Supervisor / Soaring Heights PK-8 Special Education Para / Fall River ES Registrar / Timberline PK-8 Bus Driver / Transportation		X X X X X	
4/6/22 6/1/22 5/4/22 6/30/22 5/6/22 5/27/22 6/9/22 5/18/22 5/26/22 4/28/22	Napurski, Judith Nicholson, Andrea Palomo, Carely Recob, Kyle Rochambeau, Lori Salomon, Elia Margarita Seaton, Michael VonderNuell, Katherine	Instructional Para/ Legacy ES Manager - Community Schools / Mead ES Campus Supervisor / Soaring Heights PK-8 Special Education Para / Fall River ES Registrar / Timberline PK-8 Bus Driver / Transportation Child Care Group Leader / Mountain View ES Media Technician / Indian Peaks ES	X	X X X X X	

DATE: May 25, 2022

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of Request to Grant an Exception to Board Policy GBEA – Staff

Ethics/Conflict of Interest – Alexis Condray

Strategic Priority – Outstanding Communication and Collaboration with

Community and Corporate Partners

RECOMMENDATION

That the Board of Education allow an exception to the current Board Policy GBEA—Staff Ethics/Conflict of Interest. This exception would enable Alexis Condray, owner of RESFEBER MVMT, a dance team technique instructor, to provide her services to Frederick High School.

BACKGROUND

Board Policy GBEA—Staff Ethics/Conflict of Interest, states, "No school district employee or firm owned by a school district employee shall be allowed to sell to the school district or its schools or staff goods or services of any kind without the express prior written consent of the Board of Education."

Alexis (Lexi) Condray is a 1st Grade Teacher at Columbine Elementary. Due to her standing as a District employee, she is requesting a waiver from Board Policy GBEA, so that she can teach dance team technique classes at Frederick High School.

The administration recommends approval of this exception, with services for the 2021-2022 school year not to exceed \$5,000. If her services should exceed \$5,000, her exception will be brought back to the Board of Education for additional approval.

DATE: May 25, 2022

TO: Board of Education

FROM: Dr. Don Haddad, Superintendent of Schools

SUBJECT: Approval of the School to Work Alliance Program Contract

Strategic Priority – Portfolio of 21st-Century Instructional Focus Schools

and Robust Co-Curricular Opportunities

RECOMMENDATION

That the Board of Education approve the contract with the Colorado Department of Education to support funding for the School to Work Alliance Program (SWAP).

BACKGROUND

SWAP is a partnership between the St. Vrain Valley Schools, the Colorado Department of Education, Department of Human Services, and Division of Vocational Rehabilitation. This program supports the development of job seeking, work skills, and employment for students with disabilities ages 15 through 21.

St. Vrain Valley Schools has participated in SWAP for the past 22 years, and has one of the highest closure rates for students seeking, securing, and maintaining employment for students with disabilities in the state. A program coordinator and three specialists are supported through this grant funding. The program is supported and implemented through grant funds only. This year, the contract will be sent electronically May 10-May 13.