

St. Vrain Valley School District RE-1J Longmont, Colorado

Boulder, Broomfield, Larimer and Weld Counties

SUPERINTENDENT'S ADOPTED BUDGET

2022 Fiscal Year July 1, 2021 - June 30, 2022

> May 26, 2021 (Introduction) June 9, 2021 (Public Hearing) June 23, 2021 (Adoption)

> > www.svvsd.org

"Our mission is to educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens."

St. Vrain Valley School District RE-1J • 395 South Pratt Parkway • Longmont • CO • 80501-6436



SUPERINTENDENT'S ADOPTED BUDGET For the Year Ending June 30, 2022

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SUPERINTENDENT'S BUDGET MESSAGE

Date: June 23, 2021

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund budget, together with the budgets for other funds for Fiscal Year 2022, is the current expenditure plan for all funds generated through local, state and federal sources, commencing July 1, 2021 and extending through June 30, 2022. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) were successful. Therefore, the accompanying General Fund budget has been prepared showing the adjustments to compensation as agreed to with the SVVEA.

The General Fund budget appropriation for 2021-22 is \$505,208,833, which includes appropriated expenditures of \$363,567,004 and fund balance of \$141,641,829.

The following summary provides appropriated expenditures by fund, including appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

				Appropriated	Total			
	Appropriated			Surplus and	Appropriations			
		Expenditures		Fund Balance	(Total Resources			
Operating Funds								
General Fund	\$	363,567,004	\$	141,641,829	\$	505,208,833		
Capital Reserve Capital Projects Fund		9,889,837		4,197,277		14,087,114		
Fair Contributions for Public School Sites Fund		2,025,000		8,618,505		10,643,505		
Nutrition Services Fund		11,375,300		1,029,492		12,404,792		
Governmental Designated Purpose Grant Fund		15,005,483		-		15,005,483		
Risk Management Fund		4,774,543		7,488,567		12,263,110		
Student Activities Special Revenue Fund		6,760,000		6,835,298		13,595,298		
Self Insurance Fund	_	25,895,520	_	12,080,466		37,975,986		
Sub-Total - General Student Population		439,292,687		181,891,434		621,184,121		
Colorado Preschool Program Fund		1,525,706		646,006		2,171,712		
Community Education Fund		4,537,277		2,385,575		6,922,852		
Sub-Total - Operating Funds		445,355,670		184,923,015		630,278,685		
Other Funds								
Bond Redemption Fund		57,686,846		83,670,142		141,356,988		
Building Fund	_	65,000		32,865,874		32,930,874		
Grand Total	\$	503,107,516	\$	301,459,031	\$	804,566,547		



The 2022 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of approximately 32,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative effort between the St. Vrain Valley District's Board of Education, staff, and community. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of anyone interested in helping provide a high quality education for our children.

Respectfully,

<signature on file>

Don Haddad, Ed.D. Superintendent of Schools





APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of St. Vrain Valley School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2021, and extending through June 30, 2022, and adopts the budgets related thereto.

Be it further resolved that the Board authorizes the use of a portion of beginning fund balance for the funds indicated in the following schedules, the use of which will not lead to an ongoing deficit in those funds.

		Appropriated		Total
	Appropriated	Surplus and		propriations
	Expenditures	Fund Balance	(To	tal Resources)
Operating Funds				
General Fund	\$ 363,567,004	\$ 141,641,829	\$	505,208,833
Capital Reserve Capital Projects Fund	9,889,837	4,197,277		14,087,114
Fair Contributions for Public School Sites Fund	2,025,000	8,618,505		10,643,505
Nutrition Services Fund	 11,375,300	 1,029,492		12,404,792
Governmental Designated Purpose Grant Fund	15,005,483	-		15,005,483
Risk Management Fund	4,774,543	7,488,567		12,263,110
Student Activities Special Revenue Fund	6,760,000	6,835,298		13,595,298
Self Insurance Fund	 25,895,520	12,080,466		37,975,986
Sub-Total - General Student Population	439,292,687	181,891,434		621,184,121
Colorado Preschool Program Fund	1,525,706	646,006		2,171,712
Community Education Fund	 4,537,277	2,385,575		6,922,852
Sub-Total - Operating Funds	445,355,670	184,923,015		630,278,685
Other Funds				
Bond Redemption Fund	57,686,846	83,670,142		141,356,988
Building Fund	65,000	 32,865,874		32,930,874
Grand Total	\$ 503,107,516	\$ 301,459,031	\$	804,566,547

Date of the adoption of the budgets	June 23, 2021
Signature - President of the Board	<signature file="" on=""></signature>

Appropriation Resolution 6



EXECUTIVE BUDGET SUMMARY BY FUND

While the appropriations resolution above represents the total resources available to the district, it does not reflect the current year spending plan. The following Executive Budget Summary by Fund presents a snapshot of the budgeted changes to fund balance for each fund based on the anticipated revenues and expenditures as contained within each of the individual fund budgets. Details on each fund budget can be found in the accompanying financial document.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J ADOPTED BUDGET SUMMARY BY FUND FISCAL YEAR ENDING JUNE 30, 2022

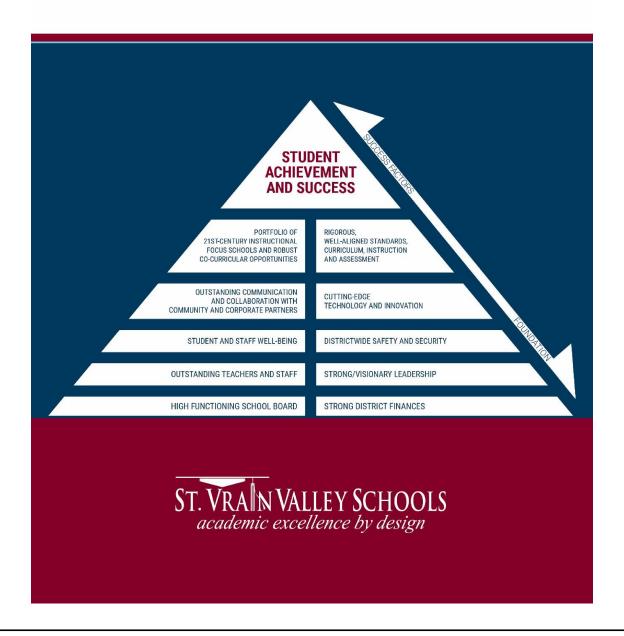
Fund #	: Fund	Proj. Beginning Fund Balance 7/1/21	Budgeted Revenues	Budgeted Expenditures	Surplus/ (Spend-Down)	Ending Fund Balance 6/30/22
10	General Fund	\$ 141,641,829	\$ 363,567,004	\$ 385,782,242	\$ (22,215,238)	\$ 119,426,591
18	Risk Management	7,488,567	4,774,543	6,774,543	(2,000,000)	5,488,567
19	Colorado Preschool Program	585,243	1,586,469	1,525,706	60,763	646,006
21	Nutrition Services	1,029,492	11,375,300	11,506,000	(130,700)	898,792
22	Designated Grants	-	15,005,483	15,005,483	-	-
23	Student Activities Special Rev.	6,675,298	6,920,000	6,760,000	160,000	6,835,298
27	Community Education	2,385,575	4,537,277	4,768,128	(230,851)	2,154,724
29	Fair Contributions	8,525,505	2,118,000	2,025,000	93,000	8,618,505
31	Bond Redemption	72,447,476	68,909,512	57,686,846	11,222,666	83,670,142
41	Building Fund	32,865,874	65,000	30,130,874	(30,065,874)	2,800,000
43	Capital Reserve	4,197,277	9,889,837	12,500,156	(2,610,319)	1,586,958
65	Self Insurance	12,080,466	25,895,520	29,164,666	(3,269,146)	8,811,320
Tota	I	\$ 289,922,602	\$ 514,643,945	\$ 563,629,644	\$ (48,985,699)	\$ 240,936,903



ST. VRA N VALLEY SCHOOLS academic excellence by design

STRATEGIC PRIORITIES HIERARCHY

STRATEGIC PRIORITIES FOR STUDENT ACHIEVEMENT AND SUCCESS





BOARD OF EDUCATION



Joie Siegrist, President
District A
2012 - 2023



Karen Ragland, Treasurer and
Assistant Secretary
District B
2017 - 2021



Jim Berthold, Member
District C
2019 - 2023



John Ahrens, Secretary
District D
2013 - 2021



Richard Martyr, Member
District E
2015 - 2023



Paula Peairs, Vice President
District F
2013 - 2021



Chico Garcia, Member
District G
2019 - 2023

Board of Education 9



DISTRICT LEADERSHIP



Don Haddad, Ed.D.Superintendent of Schools

Superintendent's Cabinet



Jackie Kapushion, Ed.D. Deputy Superintendent and Area 1



Mark Mills Assistant Superintendent Area 2



Dina Perfetti-Deany Assistant Superintendent Area 3



Bryan Krause Assistant Superintendent Area 4



Greg FiethChief Financial Officer



Brian LamerAssistant Superintendent of Operations



Michelle Bourgeois Chief Technology Officer



Todd FukaiAssistant Superintendent of Human Resources



Johnny Terrell
Assistant Superintendent
of Student Services



Kerri McDermid Chief Communications and Global Impact Officer



Diane Lauer, Ed.D.Assistant Superintendent of Priority Programs and Academic Support



Patty Quinones
Assistant Superintendent
of Innovation



Kahle Charles
Assistant Superintendent
of Assessment and Curriculum

District Leadership 10



FINANCIAL SERVICES DEPARTMENT

The budget office is part of the district's Financial Services Department, led by Greg Fieth, Chief Financial Officer. The focus of the department is to maximize the effective use of District assets towards improving student achievement and well-being.

The Financial Services Department is responsible for the following operations:

- Develop, implement and monitor the District's annual budget
- Provide internal controls and safeguards of all District assets
- Maintain complete and accurate records of all financial transactions
- Prepare financial reports, including the District's Comprehensive Annual Financial Report
- Account for the receipt and disbursement of all District Funds
- Manage the District's daily cash flow and investment portfolio
- Prepare account payable checks and administer purchasing card program
- Manage the District's payroll functions
- Maintain controls with tax-sheltered retirement plan providers and monitor to assure compliance
- · Train and support District staff to assure compliance with all financial policies and procedures
- Maintain contracts with each of the District charter schools and provide support to ensure compliance with State and District requirements
- Provide Training to District parent/teacher organizations

Budget Personnel



Tony Whiteley, CPA
Executive Director of Budget and Finance
whiteley_anthony@svvsd.org



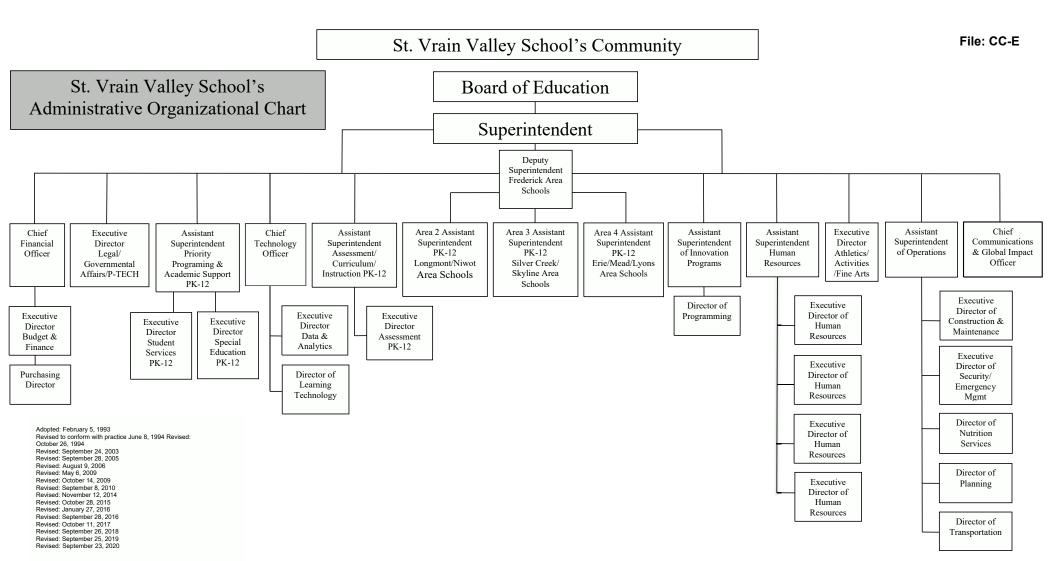
Sandy Tams

Budget and Finance Analyst
tams_sandra@svvsd.org

Financial Services Department

395 S. Pratt Parkway Longmont, CO 80501

Phone: 303-682-7203 Fax: 303-682-7343



Statement of Purpose

The leadership structure of the St. Vrain Valley School District represents a systems approach to student, teacher and staff achievement and well-being. This structure is designed to maximize organizational performance and optimize resources dedicated to the alignment of standards, curriculum, instruction and assessment, as well as technology, professional development, communications, and partnerships with business and industry, post-secondary institutions, parents and other stakeholders.



The St. Vrain Valley School District is projected to serve 31,672 PreK-12 students in 55 schools spread out over 411 square miles. These schools include 1 Preschool, 25 Elementary Schools, 3 K-8 schools, 8 Middle Schools, 1 Middle/Senior High School, 7 Traditional High Schools, 1 Alternative High School, 2 Online Schools, 1 Homeschool Enrichment School and 6 Charter Schools.

The district has 3 centers that serve students in specialized programs while the students also attend their neighborhood schools. These are the Career Elevation and Technology Center, the Innovation Center and Main Street School.

In addition to PreK-12 education, St. Vrain Valley School District provides many opportunities for students to obtain post-secondary education through programs such as Concurrent Enrollment at area colleges and universities, AP Classes and Industry Certifications.



St. Vrain Valley Schools Innovation Center



Erie Feeder

The Erie feeder system covers the Town of Erie and its surround area, mostly in Weld County.

- Black Rock Elementary
- Erie Elementary
- Grand View Elementary
- · Highlands Elementary
- Red Hawk Elementary
- Soaring Heights PK-8
- Erie Middle
- · Erie High

Longmont Feeder

The Longmont High feeder system covers Northwest Longmont, the town of Hygiene and areas to the North of the towns, all in Boulder County.

- · Central Elementary
- Hygiene Elementary
- Mountain View Elementary
- Northridge Elementary
- Sanborn Elementary
- Longs Peak Middle
- Westview Middle
- Longmont High

Frederick Feeder

The Frederick High feeder system covers the towns of Firestone, Frederick, and Dacono in Weld County and their surrounding areas.

- SPARK! Discovery Preschool
- · Centennial Elementary
- Legacy Elementary
- Prairie Ridge Elementary
- Thunder Valley K-8
- · Coal Ridge Middle
- · Frederick High

Lyons Feeder

The Lyons feeder system covers the town of Lyons and the surrounding area in Boulder County and extends to the north into Larimer County.

- Lyons Elementary
- · Lyons Middle/Senior High

Mead Feeder

The Mead High feeder system covers the town of Mead and the surrounding area in Weld County as well as the northeast corner of Boulder County.

- Mead Elementary
- Mead Middle
- · Mead High



Niwot Feeder

The Niwot High feeder system covers south Longmont, the town of Niwot and the surrounding area primarily in Boulder County.

- · Burlington Elementary
- Indian Peaks Elementary
- Niwot Elementary
- · Sunset Middle
- Niwot High

Skyline Feeder

The Skyline High feeder system generally covers Eastern Longmont in Boulder County.

- · Alpine Elementary
- Columbine Elementary
- · Fall River Elementary
- Rocky Mountain Elementary
- Timberline PK-8 School
- Trail Ridge Middle
- · Skyline High

Apex Homeschool Program

The Apex Homeschool Program provides classes to supplement and support the education that students receive from their parents at home. The program is located in Longmont and serves K-12 students from throughout the district.

Silver Creek Feeder

The Silver Creek High feeder system covers southwest Longmont, and the area to the southwest of town in Boulder County.

- Blue Mountain Elementary
- Eagle Crest Elementary
- Longmont Estates Elementary
- · Altona Middle
- · Silver Creek High

Charter Schools

Charter schools are semi-autonomous schools operating under the oversite of the district.

- Aspen Ridge Preparatory School
- · Carbon Valley Academy
- Firestone Charter Academy
- Flagstaff Academy
- St. Vrain Community Montessori School
- Twin Peaks Charter Academy

New Meridian High School

New Meridian High School (formerly Old Columbine High School), an alternative High School that serves high school students from throughout the district, is located at our Global Acceleration Campus. New Meridian is a small structured school that allows student to earn credits on a quarterly basis and provides additional opportunities for developing the social skills needed to positively contribute to the community.



St. Vrain Virtual High School

St. Vrain Virtual High School (formerly St. Vrain Online Global Academy) serves 9-12 graders throughout the district. The program allows students the flexibility of completing their coursework at the time of their choice while having the benefit of local teachers in classrooms located at the Global Acceleration Campus to provide additional support and assistance.

St. Vrain LaunchED Virtual Academy

LaunchED was established in 2020 as an online instructional program to provide an option for students with health concerns or other special circumstances that prevented them from attending school in person. In FY22, LaunchED will become a fully-accredited online school available to all district students from grades K-12. The online classes are taught by St. Vrain Valley School District staff, utilizing District curriculum and incorporating a variety of high-quality academic and curricular resources. LaunchED classes align with Colorado Academic Standards and District expectations for each grade level K-12.

Innovation Center

The Innovation Center (IC) is in Longmont and serves high school students from throughout the district in programs that provide experiential opportunities that focus on designing and engineering technology solutions for industry and community partners. The Innovation Center was created to provide professional STEM experiences through industry partnerships and paid work for students. In addition to multiple programs for obtaining post secondary credit, IC offers the following programs and certifications:

- Aeronautics
- Bioscience
- Entrepreneurship
- IC Studios
- Independent Study
- Innovation Technologies
- Robotics and Computer Science
- Capstone and College Credit Opportunities
- Teaching (P-TEACH)
- * Apple Certified Technician
- * Intro to Cybersecurity Microsoft Security Fundamentals
- * CompTIA A+ Software Certification
- * CompTIA A+ Hardware Certification
- * TriCastor Operator Certification
- * UAS Pilot Certification



Main Street School

Main Street School in Longmont provides Special Education services to K-12 students from schools throughout the district in a collaborative learning community dedicated to fostering self-advocacy and independence. Enrollment and placement at Main Street School is done through the special education IEP (Individualized Education Program) process.

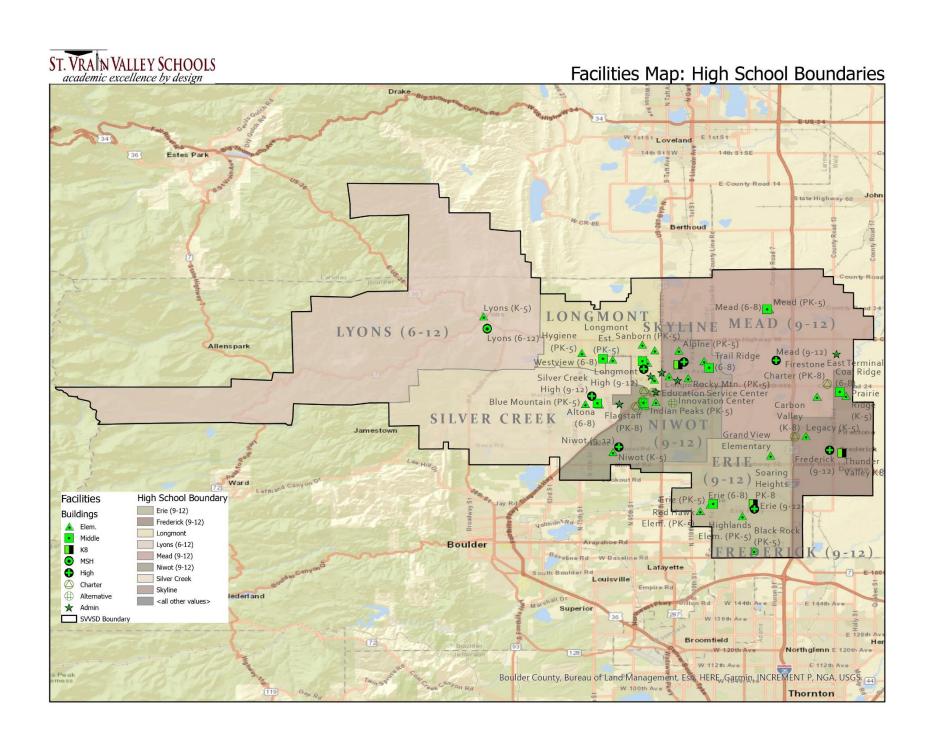
Life Skills Alternative Cooperative Education Services (LSACE) at Main Street School provides post secondary transition services for students 18-21 years of age who have completed their high school credits and have socially graduated. The program focuses on building independent living skills, career/employment skills, community based education and functional academics.

Career Elevation and Technology Center

The Career Elevation and Technology Center (CETC) is one of eight Career and Technical Education centers in the state of Colorado. It is located in Longmont at our Global Acceleration Campus, but serves high schools students from throughout the district. CETC offers classes that provide realworld, hands-on experiences in pathways that are high-wage, high-growth, high demand and with a post-secondary trajectory.

CETC offers the following programs.

- * Agriscience
- * Automotive Technology
- * Engineering Technology & Machining
- * Health Sciences
- * Interactive Media Technology
- * Internships
- * Manufacturing Technology
- * Prostart and Culinary Arts
- * Welding and Fabrication





STUDENT ENROLLMENT BY SCHOOL

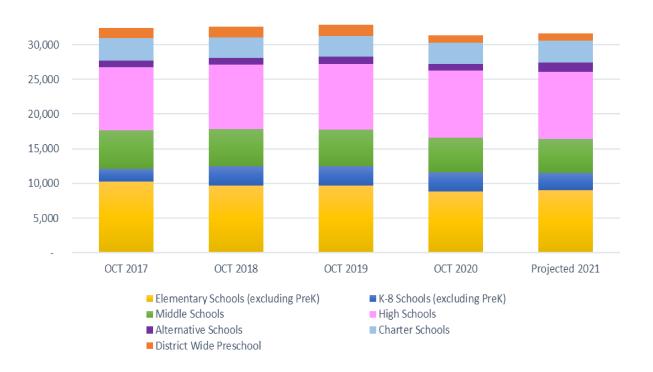
	OCT 2017	OCT 2018	OCT 2019	OCT 2020	Projected 2021
Elementary Schools (excluding PreK)					
Alpine Elementary	477	460	417	361	341
Black Rock Elementary	735	537	539	518	523
Blue Mountain Elementary	529	544	585	522	505
Burlington Elementary	394	389	369	311	298
Centennial Elementary	667	584	529	489	470
Central Elementary	348	348	346	282	276
Columbine Elementary	287	278	259	240	237
Eagle Crest Elementary	558	557	544	457	425
Erie Elementary	496	306	302	299	310
Fall River Elementary	518	510	483	462	458
Grand View Elementary	-	241	325	340	375
Highlands Elementary	_	-	-	-	286
Hygiene Elementary	278	293	308	289	300
Indian Peaks Elementary	274	285	282	263	253
Legacy Elementary	623	528	528	456	430
Longmont Estates Elementary	323	319	317	284	276
Lyons Elementary	316	316	288	244	240
Mead Elementary	533	563	603	537	546
Mountain View Elementary	274	259	255	236	245
Niwot Elementary	407	400	419	378	382
Northridge Elementary	334	291	289	251	252
Prairie Ridge Elementary	473	437	454	436	439
Red Hawk Elementary	682	553	544	547	550
Rocky Mountain Elementary	353	343	344	325	327
Sanborn Elementary	383	360	333	291	275
Elementary Schools Total	10,262	9,701	9,662	8,818	9,019
K-8 Schools (excluding PreK)		3,701	3,002	0,010	3,013
Soaring Heights PK-8	_	1,000	1,126	1,187	945
Thunder Valley K-8	871	873	851	782	765
Timberline PK-8	929	918	850	788	764
K-8 Schools Total	1,800	2,791	2,827	2,757	2,474
Middle Schools	1,000	2,731	2,027	2,737	2,474
Altona Middle	803	826	830	794	774
Coal Ridge Middle	781	807	823	816	795
Erie Middle	1,063	801	826	790	786
Longs Peak Middle	452	460	458	426	405
Mead Middle	480	495	478	489	491
Sunset Middle	522	482	453	430	419
Trail Ridge Middle	701	711	680	609	589
Westview Middle	755	740	713	706	673
Middle Schools Total	5,557	5,322	5,261	5,060	4,932
•	3,337	3,322	3,201	3,000	4,332
High Schools Erie High	1,161	1,349	1,467	1,609	1,692
Frederick High	1,020 1,299	1,076 1,307	1,181 1,261	1,213 1,265	1,239 1,258
Longmont High					
Lyons Middle Senior	417 1 115	398 1 124	397 1 1 1 7	398 1.096	395 1 092
Mead High	1,115	1,124	1,147	1,086	1,083
Niwot High	1,221	1,178	1,177	1,200	1,206



STUDENT ENROLLMENT BY SCHOOL

	OCT 2017	OCT 2018	OCT 2019	OCT 2020	Projected 2021
Silver Creek High	1,371	1,414	1,349	1,301	1,300
Skyline High	1,480	1,472	1,482	1,520	1,512
High Schools Total	9,084	9,318	9,461	9,592	9,685
Traditional School Total	26,703	27,132	27,211	26,227	26,110
Alternative Schools			_		
Apex Homeschool	798	724	804	784	781
LaunchEd Academy	-	-	-	-	313
New Meridian High School	130	113	114	111	107
St Vrain Virtual High School	101	108	128	107	104
Alternative Schools Total	1,029	945	1,046	1,002	1,305
Charter Schools	,				
Aspen Ridge Preparatory School	481	402	439	482	492
Carbon Valley Academy	226	204	198	193	205
Flagstaff Academy	868	868	874	786	786
Imagine Charter School at Firestone	534	564	579	611	615
St Vrain Community Montessori School	233	227	219	223	237
Twin Peaks Charter Academy	896	758	729	808	822
Charter Schools Total	3,238	3,023	3,038	3,103	3,157
District Total without PreK	30,970	31,100	31,295	30,332	30,572
District Wide Preschool	1,451	1,539	1,560	980	1,100
Total with PreK	32,421	32,639	32,855	31,312	31,672
Percent Change		0.67 %	0.66 %	(4.70)%	1.15 %

October Count Student Enrollment





BUDGET INFORMATION

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a balanced set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition, construction or remodeling of major capital facilities (capital projects funds), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as subfunds), Bond Redemption Fund, and the Building Fund:

General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

Colorado Preschool Program Fund – This fund is reported as a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

Risk Management Fund – This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, insurance premiums, and the payment of related administration expenses.

Debt Service Fund – The District has one debt service fund, the Bond Redemption Fund. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

Capital Projects Funds – The District has two capital projects funds, the Building Fund (major) and the Capital Reserve Capital Projects Fund (non-major). The *Building Fund* accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. The *Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Budget Information 21



The other "non-major" governmental funds of the District are Special Revenue Funds – These funds account for revenues derived from earmarked revenue sources, federal and state grants, charges for food service, charges for supporting educational services, and tuition. The "non-major" Special Revenue Funds consist of the Nutrition Services Fund, Governmental Designated Purpose Grants Fund, Community Education Fund, Fair Contributions Fund, and Student Activities Special Revenue Fund.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the District's self-funded dental and medical insurance plans.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District does not have any fiduciary funds.

Budget Information 22



BUDGET DEVELOPMENT PROCESS

Month	Activity
December	The Finance Department, Human Resources and Area Assistant Superintendents collaborate to develop the formulas and ratios that will be used in the following fiscal year to allocate staffing resources to individual schools based on criteria such as enrollment count and number of student that qualify for free and reduced meals. Long-term budget projections are updated by the Budget Director.
January	The Board of Education reviews the long-term budget overview and accountability needs and sets District focus, goals, and priorities for the next fiscal year.
February	The Planning Department provides the District with enrollment projections and staffing plans for each of the schools are developed using the established staffing guidelines. Individual schools and departments submit discretionary budget requests for the upcoming fiscal year.
March	Requests for additional staffing and discretionary budget needs are presented to the Superintendent's Cabinet for approval.
Мау	The proposed budget is presented to the Board of Education and posted to the District website. The public comment period begins, and extends through the public hearing in June.
June	The District conducts a public hearing on the proposed budget. The proposed budget is approved by the Board of Education.
Aug/Sept	Staffing adjustments are made to accommodate actual enrollment and needs of schools and information is provided to the Budget Director for inclusion in the amended budget.
October	Updated health insurance election information is presented to the Finance Department.
December	Mill Levies are certified by the Board of Education for the following tax year. Budget amendments are prepared.
January	The amended budget is reviewed by Cabinet. The amended budget is approved by the Board of Education.

Budget Information 23



Property Tax Funding

Approximately 44.9% of the District's General Fund revenue comes from local property taxes (including mill levy overrides), amounting to about \$163.2 million. Property taxes also fund the repayment of the District's general obligation debt through the Debt Service Fund, amounting to \$68.3 million in FY22.

The amount of property tax owed by a taxpayer for the school district is based on the property's assessed valuation multiplied by the district's mill levy of 56.542, and then divided by one thousand (one mill is equal to one dollar per \$1,000 of assessed value). The assessed value of a property is determined by multiplying its market value by the assessment rate, which is 29% for commercial properties, and 7.15% for residential properties. For example, to find the annual property tax owed for a home with a market value of \$350,000:

Market Value	×	Assessment Rate	×	Mill Levy	/	1,000	=	Annual Property Tax
\$350,000	×	7.15%	×	56.542	/	1,000	=	\$ 1,414.96

The District's total mill levy actually comprises four different levies. The General Fund Levy (24.995 mills) is the portion of Total Program Revenue that is set by the State and detailed on page 39. The Abatement Levy (0.407 mills) provides funding for previously assessed taxes that were abated or refunded by the county and were not received by the district in a prior tax year. The Mill Levy Overrides (13.590 mills) are voter-approved levies for operating expenses related to specific purposes, listed on page 38. Finally, the Debt Service Levy (17.550 mills) provides funding to pay the principal and interest payments on voter-approved general obligation bonds used to fund capital construction projects such as new schools and improvements to existing schools.

The table below shows the history of St. Vrain's property tax mill levies for the past 10 years:

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF PROPERTY TAX LEVIES CALENDAR YEARS 2011 - 2020

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Fund Levy	24.995	24.995	24.995	24.995	24.995	24.995	24.995	24.995	24.995	24.995
Abatement Levy	0.159	0.311	0.294	0.288	0.502	0.810	0.259	0.250	1.424	0.407
Mill Levy Override	7.320	13.394	13.590	13.590	13.590	13.590	13.590	13.590	13.590	13.590
General Operating										
Subtotal	32.474	38.700	38.879	38.873	39.087	39.395	38.844	38.835	40.009	38.992
Debt Service Levy	15.140	14.800	14.800	14.800	14.800	17.550	17.550	17.550	17.550	17.550
Total	47.614	53.500	53.679	53.673	53.887	56.945	56.394	56.385	57.559	56.542

SUMMARY OF NET ASSESSED VALUE BY COUNTY

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Boulder County	\$ 1,482,312,074	\$ 1,486,058,110	\$ 1,494,900,217	\$1,513,034,671	\$ 1,736,453,293	\$ 1,738,703,615	\$ 1,975,592,867	\$ 1,990,460,116	\$ 2,226,037,325	\$ 2,231,864,438
Weld County	841,922,620	931,653,960	906,931,162	859,911,270	1,155,572,170	1,234,100,985	1,239,011,575	1,432,932,917	1,933,877,292	1,848,463,092
Larimer County	11,018,640	11,102,180	10,633,900	10,476,070	12,076,858	12,076,494	13,152,385	13,157,618	14,011,716	14,181,258
Broomfield County	3,270,082	7,774,007	7,881,418	5,539,040	4,237,641	1,840,701	2,204,822	3,500,184	2,372,908	2,627,929
Total Assessed Value	\$2,338,523,416	\$ 2,436,588,257	\$2,420,346,697	\$2,388,961,051	\$ 2,908,339,962	\$2,986,721,795	\$3,229,961,649	\$3,440,050,835	\$4,176,299,241	\$4,097,136,717
Percent Change		4.19 %	(0.67)%	(1.30)%	21.74 %	2.70 %	8.14 %	6.50 %	21.40 %	(1.90)%

Property Tax Funding 24



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Property Tax Funding 25

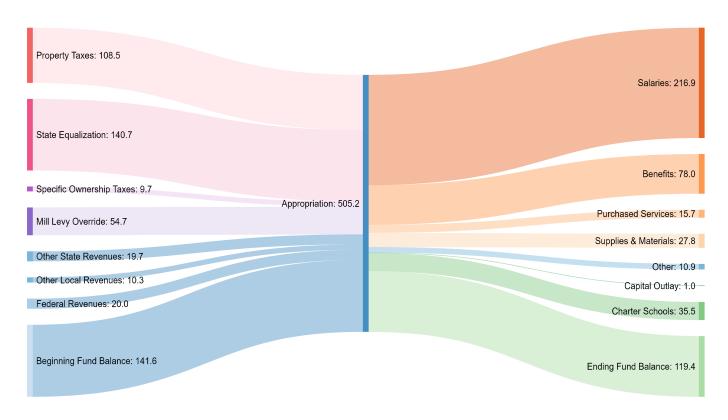


FUND 10 - GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted revenues in the General Fund are \$363,567,004. The total budgeted expenditures in the General Fund are \$385,782,242. Therefore, the General Fund fund balance is budgeted to decrease by \$22,215,238 in Fiscal Year 2022. Fund balance reserves of \$141,641,829 are also appropriated in the General Fund. A portion of the reserve appropriation includes \$7,884,000 for contingency reserve as required by Board policy, and \$11,825,000 for constitutionally-required TABOR reserves. The total General Fund budget appropriation for the year ending June 30, 2022 is \$505,208,833.

Fund 10 Appropriation

(\$ In Millions)





Budget Development Assumptions

1. 2022 Fiscal Year Budget This budget for the school year July 1, 2021 - June 30, 2022 (FY22) is presented based on the Colorado Public Schools Finance Act of 1994, as amended. 2. **Pupil Membership** This budget is based upon a PK-12 student headcount of 31,672. Pupil Membership is the estimated number of PK-12 students **Funded Pupil Count** 3. attending SVVSD per count projections. Funded pupil count (FPC) is based on whether those students are funded at full-time, half-time, or may be tuition-based preschool students for which the district does not receive additional funding. The FPC for this budget is 30,574.0, a decrease of 162.7 (0.53%) below FY21. 4. **Instructional Supplies and Materials** District policy requires the budget include \$253 per student for instructional supplies, books, field trips and capital outlay. The required minimum instructional supplies and materials budget is \$6,936,501. This is based on 27,417.0 FPC (FPC net of charter schools). 5. Capital Reserve/Risk Management District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least \$400 per student for FY22. A total of \$14,556,980 is included in FY22. This includes \$4,745,743 to the Risk Management Fund, and \$9,735,637 to the Capital Reserve Fund. The remaining \$75,600 is allocated to the Capital Reserve Fund from the CPP Fund. Based on anticipated appropriation from the Colorado State Budget, 6. State Equalization Program the District is expecting \$8,792.43 as per pupil revenue (PPR) for FY22. PPR was \$7,948.40 for FY21. 7. Mill Levy Override The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included in the tables below. 8. **Charter Schools** The District's allocations to the charter schools are detailed on page 40. For FY22, a 2.0% Board-established contingency reserve is calculated 9. **Contingency Reserve** on seven operating funds and is maintained entirely within the budget of the General Fund. 10. The TABOR Reserve is funded as required per Article X of the State **TABOR Emergency Reserve** Constitution (TABOR Amendment) and is held in cash and investments in the General Fund.



Budget Development Assumptions

11. School Allocations

Schools are allocated a supplies and materials budget based on student enrollment. Staffing is allocated based on student-teacher ratios, focus programs, and individual school needs. Schools are not allowed to carry over unexpended General Fund budgets from year-to-year unless identified for a specific purpose and explicitly authorized.

12. Salaries and Benefits

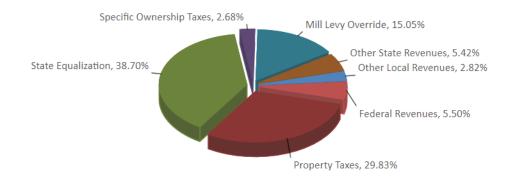
Salaries expense includes an average increase of 5.78%, and funding for education advancement on the salary schedule. Benefits expense includes the additional PERA funding required and net increase in health and dental insurance premiums. This is the case for each fund that pays salaries and benefits.



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF GENERAL FUND REVENUES AND EXPENDITURES FISCAL YEARS ENDING 2020 - 2022

		Actual 6/30/20		Adopted Budget 6/30/21		Amended Budget 6/30/21		Projected Actual 6/30/21		Adopted Budget 6/30/22
Sources of Revenues										
Local Revenues	\$	193,374,322	\$	188,010,923	\$	180,616,623	\$	177,806,699	\$	183,159,717
State Revenues		170,887,843		151,410,091		144,573,455		149,182,059		176,550,007
Federal Revenues		5,489,945		3,186,087		29,428,351		35,623,273		20,000,429
Primary General Fund Revenues		369,752,110		342,607,101		354,618,429		362,612,031		379,710,153
Revenue Allocations										
Capital Reserve Fund		(5,982,541)		(2,611,923)		(7,091,399)		(7,091,399)		(9,735,637)
Risk Management Fund		(3,739,370)		(4,439,370)		(4,439,370)		(4,439,370)		(4,745,743)
Colorado Preschool Program Fund		(2,155,184)		(1,984,527)		(1,476,997)		(1,502,248)		(1,661,769)
Total Revenue Allocations		(11,877,095)		(9,035,820)		(13,007,766)		(13,033,017)		(16,143,149)
Total General Fund Revenues	_	357,875,015		333,571,281	_	341,610,663	_	349,579,014	_	363,567,004
Other Sources		11,573		-		-		13,980,165		-
Total Revenues and Other Sources		357,886,588		333,571,281		341,610,663		363,559,179		363,567,004
Expenditures		331,967,803		347,973,990		358,142,788		361,336,099		385,782,242
Transfers (in) out		618,753		-		3,343,000		2,215,148		-
Total Expenditures & Transfers		332,586,556		347,973,990		361,485,788		363,551,247		385,782,242
Excess of Revenues and Other Sources							_			
Over Expenditures & Transfers	\$	25,300,032	<u>\$</u>	(14,402,709)	<u>\$</u>	(19,875,125)	\$	7,932	<u>\$</u>	(22,215,238)

GENERAL FUND REVENUE SOURCES FISCAL YEAR ENDING 2022



Summary of General Fund Revenue	Adopted Budget 2022	%
Property Taxes	\$ 108,461,629	29.83 %
State Equalization (net of direct allocations to other funds)	140,690,400	38.70
Specific Ownership Taxes	9,730,979	2.68
Mill Levy Override	54,720,751	15.05
Other State Revenues	19,716,458	5.42
Other Local Revenues	10,246,358	2.82
Federal Revenues	 20,000,429	5.50
Total	\$ 363,567,004	100.00 %



GENERAL FUND

SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20	Adopted Budget 6/30/21	Amended Budget 6/30/21	Projected Actual 6/30/21	Adopted Budget 6/30/22
Revenues					
Local Revenues	\$ 193,374,322	\$ 188,010,923	\$ 180,616,623	\$ 177,806,699	\$ 183,159,717
State Revenues	170,887,843	151,410,091	144,573,455	149,182,059	176,550,007
Federal Revenues	5,489,945	3,186,087	29,428,351	35,623,273	20,000,429
Revenue Allocations					
Capital Reserve Fund	(5,982,541)		(7,091,399)	(7,091,399)	(9,735,637)
Risk Management Fund	(3,739,370)	(4,439,370)	(4,439,370)	(4,439,370)	(4,745,743)
Colorado Preschool Program Fund	(2,155,184)	(1,984,527)	(1,476,997)	(1,502,248)	(1,661,769)
Total Revenues	357,875,015	333,571,281	341,610,663	349,579,014	363,567,004
Other Sources	11,573	-	-	13,980,165	-
Total Revenues and Other Sources	357,886,588	333,571,281	341,610,663	363,559,179	363,567,004
Expenditures					
Instruction					
Direct Instruction					
Preschool	6,246,683	7,491,101	5,880,028	5,107,477	7,499,897
Elementary School	57,229,958	57,295,141	54,040,775	51,395,481	58,355,775
Middle School	27,955,239	28,814,230	26,012,795	24,566,628	29,777,378
High School	38,372,943	42,771,526	39,092,197	36,603,915	43,753,736
Other Regular Education	20,077,351	28,064,423	27,081,284	32,749,324	29,333,995
Special Programs	25,163,064	25,872,745	25,446,813	25,753,208	27,420,584
Subtotal-Direct Instruction	175,045,238	190,309,166	177,562,892	176,176,033	196,141,365
Indirect Instruction					
Pupil Support Services	21,591,868	22,108,086	21,678,195	22,123,533	23,190,249
Instructional Staff Support	12,650,952	14,474,305	14,381,276	12,104,523	15,395,720
School Administration	23,732,785	24,622,661	24,497,959	23,231,351	26,133,396
Subtotal-Indirect Instruction	57,975,605	61,205,052	60,557,430	57,459,407	64,719,365
Total Instruction	233,020,843	251,514,218	238,120,322	233,635,440	260,860,730
Other Expenditures	2 200 607	2 457 450	2 206 206	2 000 202	2 004 257
General Administration Fiscal Services	3,209,687	3,457,458	3,296,396	3,009,382	3,904,357
Operations/Maintenance/Custodial	3,854,779 27,066,316	5,116,866 27,863,140	4,968,574 26,323,263	4,098,979 27,065,941	5,330,830 28,099,558
Pupil Transportation	9,692,333	11,612,912	10,519,063	7,687,458	12,102,197
Central Services	16,068,158	17,475,373	18,049,387	16,909,305	19,175,081
Other Uses	8,259,709	1,302,439	24,184,487	36,258,080	20,855,164
Charter Schools	30,795,978	29,631,584	32,257,296	32,671,514	35,454,325
Total Other Expenditures	98,946,960	96,459,772	120,022,466	127,700,659	124,921,512
Total Expenditures	331,967,803	347,973,990	358,142,788	361,336,099	385,782,242
Revenues Less Expenditures	25,918,785	(14,402,709)	(16,532,125)	2,223,080	(22,215,238)
Transfers in (out)	(618,753)	-	(3,343,000)	(2,215,148)	-
Net Change in Fund Balance	25,300,032	(14,402,709)	(19,875,125)	7,932	(22,215,238)
Fund Balance, Beginning	116,333,865	131,762,017	141,633,897	141,633,897	141,641,829
Fund Balance, Ending	141,633,897	117,359,308	121,758,772	141,641,829	119,426,591
Nonspendable - deposits, prepaids	1,552,573	1,700,000	1,552,573	1,552,573	1,552,573
Restricted for TABOR	11,166,827	10,796,000	10,951,000	10,008,000	11,825,000
Restricted for Federal Contract	3,123,057	2,381,716	3,123,057	2,642,652	2,184,470
Committed for Contingencies	7,444,552	7,197,000	7,301,000	6,672,000	7,884,000
Committed for BOE Allocations	7,960,293	14,000,000	7,960,293	12,440,000	15,254,000
Assigned for Subsequent Year Expenditures	19,534,701	11,447,451	19,534,701	26,000,000	26,000,000
Assigned for Mill Levy Override	48,541,880	50,083,518	51,980,128	52,487,934	52,055,499
Unassigned Fund Balance	\$ 42,310,014	\$ 19,753,623	\$ 19,356,020	\$ 29,838,670	\$ 2,671,049



GENERAL FUND

SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20	<u>) </u>	Adopted Budget 6/30/21	Amended Budget 6/30/21	Projected Actual 6/30/21	Adopted Budget 6/30/22
Revenues						
Local Revenues Proporty Tayon	\$ 110,18	1,143 \$	109,471,351	\$ 104,075,467	\$ 104,085,700	\$ 108,461,629
Property Taxes Specific Ownership Taxes		1,145 > 1,378	12,158,905	14,000,000	9,085,000	9,730,979
Mill Levy Override		9,800	56,755,906	55,680,088	56,187,894	54,720,751
Investment Income		9,012	1,450,000	191,999	167,036	175,000
Charges for Services	3,49	9,598	4,324,580	2,296,070	1,876,116	3,013,640
Other Local Sources		3,391	3,850,181	4,372,999	6,404,953	7,057,718
Total Local Revenues	193,37	4,322	188,010,923	180,616,623	177,806,699	183,159,717
State Revenues	440.67	c = co	422 406 256	120 152 025	424 250 627	456 022 540
State Equalization Special Education	149,67 7 97	6,569 2,578	133,106,356 7,832,142	130,152,826 7,961,293	134,259,637 8,062,882	156,833,549 7,961,293
Vocational Education		5,027	875,028	885,000	808,871	885,000
Transportation		0,617	2,020,380	2,062,956	2,062,956	2,062,956
Gifted and Talented		8,571	308,571	314,317	314,317	314,317
English Language Proficiency Act	1,65	5,609	1,655,609	1,662,775	1,662,775	1,662,775
BEST Grant	1,72	2,592	-	3,200	3,200	750,000
State On-Behalf Payment to PERA		5,183	4,700,000	-	-	4,700,000
Other State Revenues		1,097	912,005	1,531,088	2,007,421	1,380,117
Total State Revenues	170,88	7,843	151,410,091	144,573,455	149,182,059	176,550,007
Federal Revenues Other Federal Revenues	2.20	E 074	1,750,000	2 151 002	2 247 000	2 5 4 7 0 0 1
Build America Bond Rebates		5,074 5,058	1,432,587	2,151,082 1,437,528	3,347,900 1,435,632	3,547,901 1,437,528
Migrant Grant Pass Through BOCES		5,735	3,500	3,500	3,500	15,000
Federal COVID Relief		4,078	-	25,836,241	30,836,241	15,000,000
Total Federal Revenues	5,48	9,945	3,186,087	29,428,351	35,623,273	20,000,429
Revenue Allocations				_		
Capital Reserve Fund	(5,98	2,541)	(2,611,923)	(7,091,399)	(7,091,399)	(9,735,637)
Risk Management Fund		9,370)	(4,439,370)			(4,745,743)
Colorado Preschool Program Fund		5,184)	(1,984,527)	(1,476,997)	(1,502,248)	(1,661,769)
Total Revenue Allocations	(11,87		(9,035,820)	(13,007,766)	(13,033,017)	(16,143,149)
Total Revenues	357,87	5,015	333,571,281	341,610,663	349,579,014	363,567,004
Other Sources Other Sources	1	1 572			12.000.165	
Total Revenues and Other Sources	357,88	1,573	333,571,281	341,610,663	13,980,165 363,559,179	363,567,004
Total Neverlues and Other Sources	337,88	0,388	333,371,281	341,010,003	303,339,179	303,307,004
Expenditures						
Salaries	188,03	2,703	200,501,529	200,360,498	195,214,375	216,943,111
Benefits		9,422	74,978,291	68,012,878	68,420,840	78,019,683
Purchased Services	16,09		14,994,226	24,921,593	17,844,498	15,650,484
Supplies and Materials Capital Outlay	20,41	9,671	24,833,473 490,598	29,342,836 703,398	25,484,975 14,507,452	27,807,042 1,036,264
Other		1,616	2,544,289	2,544,289	7,192,445	10,871,333
Charter Schools		5,978	29,631,584	32,257,296	32,671,514	35,454,325
Total Expenditures	331,96	7,803	347,973,990	358,142,788	361,336,099	385,782,242
Revenues Less Expenditures	25,91	8,785	(14,402,709)	(16,532,125)	2,223,080	(22,215,238)
Transfers in (out)	(61	8,753)	-	(3,343,000)	(2,215,148)	-
Net Change in Fund Balance	25,30	0,032	(14,402,709)	(19,875,125)	7,932	(22,215,238)
Fund Balance, Beginning	116,33		131,762,017	141,633,897	141,633,897	141,641,829
Fund Balance, Ending	141,63		117,359,308	121,758,772	141,641,829	119,426,591
Nonspendable - deposits, prepaids Restricted for TABOR		2,573 6,827	1,700,000 10,796,000	1,552,573 10,951,000	1,552,573 10,008,000	1,552,573 11,825,000
Restricted for Federal Contract		3,057	2,381,716	3,123,057	2,642,652	2,184,470
Committed for Contingencies		4,552	7,197,000	7,301,000	6,672,000	7,884,000
Committed for BOE Allocations		0,293	14,000,000	7,960,293	12,440,000	15,254,000
Assigned for Subsequent Year Expenditures		4,701	11,447,451	19,534,701	26,000,000	26,000,000
Assigned for Mill Levy Override		1,880	50,083,518	51,980,128	52,487,934	52,055,499
Unassigned		0,014	19,753,623	19,356,020	29,838,670	2,671,049
Fund Balance, Ending	ş 141,63	3,897 \$	117,359,308	\$ 121,758,772	\$ 141,641,829	\$ 119,426,591



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SCHEDULE OF GENERAL FUND REVENUES FROM LOCAL, STATE, AND FEDERAL SOURCES FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20	Adopted Budget 6/30/21	Amended Budget 6/30/21	Projected Actual 6/30/21	Adopted Budget 6/30/22
Local Revenues					
Taxes					
Property Taxes	\$ 110,181,143 \$	109,471,351	\$ 104,075,467	\$ 104,085,700 \$	108,461,629
Specific Ownership Taxes	14,981,378	12,158,905	14,000,000	9,085,000	9,730,979
Mill Levy Override	56,829,800	56,755,906	55,680,088	56,187,894	54,720,751
Total Taxes	181,992,321	178,386,162	173,755,555	169,358,594	172,913,359
Other Local					
Investment Income	1,809,012	1,450,000	191,999	167,036	175,000
Charges for Services	3,499,598	4,324,580	2,296,070	1,876,116	3,013,640
Rental of Facilities	198,928	193,000	150,000	185,085	200,000
Indirect Cost Revenues	827,970	800,000	745,726	745,726	945,726
Services to Charter Schools	950,593	1,000,000	1,000,000	1,254,635	1,288,000
Other Local Revenues	4,095,900	1,857,181	2,477,273	4,219,507	4,623,992
Total Other Local	11,382,001	9,624,761	6,861,068	8,448,105	10,246,358
Total Local Revenues	193,374,322	188,010,923	180,616,623	177,806,699	183,159,717
Percent Change		(2.77)%	(6.60)%	(8.05)%	3.01 %
State Revenues					
State Equalization	149,676,569	133,106,356	130,152,826	134,259,637	156,833,549
Special Education	7,972,578	7,832,142	7,961,293	8,062,882	7,961,293
Vocational Education	875,027	875,028	885,000	808,871	885,000
Transportation	2,160,617	2,020,380	2,062,956	2,062,956	2,062,956
Gifted and Talented	308,571	308,571	314,317	314,317	314,317
English Language Proficiency Act	1,655,609	1,655,609	1,662,775	1,662,775	1,662,775
BEST Grant	1,722,592	-	3,200	3,200	750,000
State On-Behalf Payment to PERA	4,635,183	4,700,000	-	-	4,700,000
Other State Revenues	1,881,097	912,005	1,531,088	2,007,421	1,380,117
Total State Revenues	170,887,843	151,410,091	144,573,455	149,182,059	176,550,007
Percent change		(11.40)%	(15.40)%	(12.70)%	18.35 %
Federal Revenues					
Other Federal Revenues	2,385,074	1,750,000	2,151,082	3,347,900	3,547,901
Build America Bond Rebates	1,435,058	1,432,587	1,437,528	1,435,632	1,437,528
Migrant Grant Pass Through BOCES	5,735	3,500	3,500	3,500	15,000
Federal COVID Relief	1,664,078	-	25,836,241	30,836,241	15,000,000
Total Federal Revenues	5,489,945	3,186,087	29,428,351	35,623,273	20,000,429
Percent Change Total Revenues Before Allocations	260 752 110	(41.97)% 342,607,101	436.04 % 354,618,429	548.88 % 362,612,031	(43.86)%
Percent Change	369,752,110	(7.34)%	(4.09)%	(1.93)%	379,710,153 4.72 %
-		(-)	(,-	(,	
Revenue Allocations	(F 002 F 44)	(2.611.022)	(7.004.200)	(7,001,200)	(0.725.627)
Capital Reserve Fund	(5,982,541)	(2,611,923)	(7,091,399)	(7,091,399)	(9,735,637)
Risk Management Fund Colorado Preschool Program Fund	(3,739,370) (2,155,184)	(4,439,370)	(4,439,370)	(4,439,370)	(4,745,743)
Total Revenue Allocations		(1,984,527)	(1,476,997)	(1,502,248)	(1,661,769)
	(11,877,095)	(9,035,820)	(13,007,766)	(13,033,017)	(16,143,149)
Total General Fund Revenues	357,875,015	333,571,281	341,610,663	349,579,014	363,567,004
Percent Change	44 572	(6.79)%	, ,	(2.32)%	4.00 %
Other Sources	11,573		- 244 549 553	13,980,165	-
Total General Fund Revenues and Other Sources	\$ 357,886,588 \$	333,571,281			
Percent Change		(6.79)%	(4.55)%	1.59 %	- %

^{*}FY 21 Adopted, Amended and Projected Actual percentages are in comparison to FY 20. FY 22 Adopted percentages are in comparison to FY 21 Projected Actuals.



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET EXPENDITURES BY ACTIVITY AND OBJECT FISCAL YEAR ENDING JUNE 30, 2022

ltem	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Direct instruction								
Regular Instruction								
Preschool	\$ 4,847,538		\$ -	\$ 611,236		\$ -	\$ 137,580	
Elementary School	42,959,883	14,739,585	-	647,807	8,500	-	-	58,355,775
Middle School	21,539,839	7,263,987	- 240 422	973,552		·····	-	29,777,378
High School	30,449,809	10,541,855	318,133	2,434,739	9,200	-	-	43,753,736
Gifted And Talented	450,444	139,836	1,000	32,734	2,000	-	- 1F 000	626,014
Integrated Education	7,041,942	1,723,309	1,319,730	4,272,139	147,108	·····	15,000	14,519,228
General Instructional Media Activities and Athletics	2,093,610 3,198,268	879,530 708,948	245,000	154,094 32,298	- 5,856	-	-	3,127,234 4,190,370
Other Regular Instruction	2,712,782	3,821,593	243,000	336,774	5,650	-	-	6,871,149
Total Regular Instruction	109,538,720	41,722,186	1,883,863	9,495,373	172,664		152,580	168,720,781
Total Regular Histruction	109,558,720	41,722,180	1,865,865	9,493,373	172,004		132,380	108,720,781
Special Education								
General	15,031,763	5,942,992	2,299,975	103,109	242,665	_	-	23,620,504
Hearing and Vision	258,560	89,141	-	-	-	-	-	347,701
Speech Language	2,576,335	876,044				-		3,452,379
Total Special Education	17,866,658	6,908,177	2,299,975	103,109	242,665	-	-	27,420,584
Total Direct instruction	133,160,773	48,630,363	4,183,838	9,598,482	415,329		152,580	196,141,365
Indirect Instruction Pupil Support Services								
Student Support Services	767,928	231,407	-	36,008	11,000	-	-	1,046,343
Attendance and Social Work Services	3,430,882	1,264,804	587,265	24,796	17,400	-	-	5,325,147
Guidance Services	6,463,235	2,142,404	12,381	32,487	19,000	-	-	8,669,507
Health Services	3,492,819	1,339,204	-	13,000	4,000	-	-	4,849,023
Psychological Services	2,095,125	689,649	-	-	-	-	-	2,784,774
Audiology Services	192,548	57,739	-	-	-	-	-	250,287
Other Services	123,306	73,862		68,000				265,168
Total Pupil Support Services	16,565,843	5,799,069	599,646	174,291	51,400			23,190,249
Instructional Staff Support								
Curriculum Development	4,828,749	1,419,887	1,341,600	765,200	39,697	-	-	8,395,133
Instructional Staff Training	459,388	102,743	392,019	61,378	8,450	-	-	1,023,978
Other Instructional Staff Services	3,380,147	1,029,033	48,350	120,800	294,721	-	-	4,873,051
Educational Media	685,188	228,481	7,000	180,089	2,800			1,103,558
Total Instructional Staff Support	9,353,472	2,780,144	1,788,969	1,127,467	345,668			15,395,720
School Administration								
Office of the Principal	18,666,523	6,257,265	146,350	1,031,718	31,540			26,133,396
Total Indirect Instruction	44,585,838	14,836,478	2,534,965	2,333,476	428,608			64,719,365
General Administration								
Board of Education & Executive Administration	1,291,546	777,898	1,444,854	316,899	73,160			3,904,357
Total General Administration	1,291,546	777,898	1,444,854	316,899	73,160	-	-	3,904,357
Fiscal Services								
Fiscal Services	1,926,578	596,200	623,469	35,600	519,500	-	-	3,701,347
Printing/Purchasing/Warehouse	989,750	360,849	218,800	42,400	12,000	-	5,684	1,629,483
Total Fiscal Services	2,916,328	957,049	842,269	78,000	531,500		5,684	5,330,830
Operations and Maintenance								
Administration	218,895	65,898	124,400	40,000	47,000	-	-	496,193
Utilities	-	-	3,111,718	3,661,998	-	-	-	6,773,716
Care and Upkeep of Buildings	11,327,658	4,281,304	858,581	1,147,000	28,800	-	98,000	17,741,343
Care and Upkeep of Grounds	1,302,482	451,959	182,500	295,800	1,000	-	25,000	2,258,741
Other Operations and Maintenance	195,500	39,055	72,277	197,941	7,000	-	-	511,773
Security Services	28,527	14,265	150,000	125,000				317,792
Total Operations and Maintenance	13,073,062	4,852,481	4,499,476	5,467,739	83,800		123,000	28,099,558

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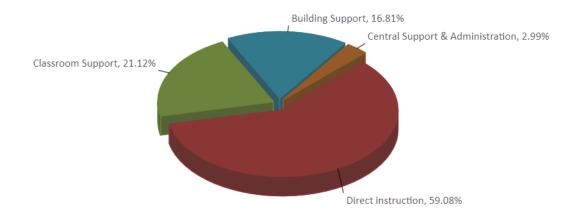


GENERAL FUND ADOPTED BUDGET EXPENDITURES BY ACTIVITY AND OBJECT FISCAL YEAR ENDING JUNE 30, 2022 (CONTINUED FROM PREVIOUS PAGE)

ltem	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Transportation	Jaiaries	Delicito	Jei vices	Waterials	Expenses	3010013	Capital Outlay	Total
Administration	318,587	104,637	500	130,000	500	_	_	554,224
Vehicle Operations	5,205,627	2,277,735	421,630	700,000	-	_	_	8,604,992
Vehicle Services and Maintenance	1,175,104	414,094	98,000	350,000	2,500	_	_	2,039,698
Other Transportation Expenses	633,581	230,702	29,000	10,000	-	-	-	903,283
Total Transportation	7,332,899	3,027,168	549,130	1,190,000	3,000			12,102,197
Central Services								
Assessment and Evaluation	602,158	186,358	86,724	68,100	5,800	-	-	949,140
Unemployment Insurance	-	-	300,000	-	-	-	-	300,000
Planning Services	280,463	86,203	11,558	4,500	1,500	-	-	384,224
Communication Services	720,386	212,599	206,170	31,500	11,100	-	-	1,181,755
Human Resources	1,810,739	571,213	321,000	146,500	13,500	-	-	2,862,952
Technology Services	4,644,944	1,501,978	465,500	5,557,168	500	-	-	12,170,090
Other Support Services	286,065	985,855	55,000	-	-	-	-	1,326,920
Total Central Services	8,344,755	3,544,206	1,445,952	5,807,768	32,400		-	19,175,081
Total Support Services	77,544,428	27,995,280	11,316,646	15,193,882	1,152,468	-	128,684	133,331,388
Other								
Community Services	22,500	4,895	150,000	20,000	60,430	-	5,000	262,825
Facilities Acquisition and Construction	-	-	-	-	-	-	750,000	750,000
Debt Service	-	-	-	-	5,579,106	-	-	5,579,106
Disaster Relief	6,215,410	1,389,145	-	2,994,678	3,664,000	-	-	14,263,233
Total Other	6,237,910	1,394,040	150,000	3,014,678	9,303,536		755,000	20,855,164
Charter Schools								
Aspen Ridge Academy	-	-	-	-	-	5,519,443	-	5,519,443
Carbon Valley Academy	-	-	-	-	-	2,305,923	-	2,305,923
Flagstaff Academy, Inc.	-	-	-	-	-	8,834,467	-	8,834,467
Imagine Charter School at Firestone	-	-	-	-	-	6,904,589	-	6,904,589
St. Vrain Community Montessori	-	-	-	-	-	2,657,813	-	2,657,813
Twin Peak Charter Academy						9,232,090		9,232,090
Total Charter Schools		<u> </u>				35,454,325	<u> </u>	35,454,325
Total General Fund Expenditures	\$216,943,111	\$ 78,019,683	\$ 15,650,484	\$ 27,807,042	\$ 10,871,333	\$ 35,454,325	\$ 1,036,264	\$ 385,782,242



GENERAL FUND ADOPTED BUDGET EXPENDITURE ANALYSIS BY ACTIVITY FISCAL YEAR ENDING JUNE 30, 2022

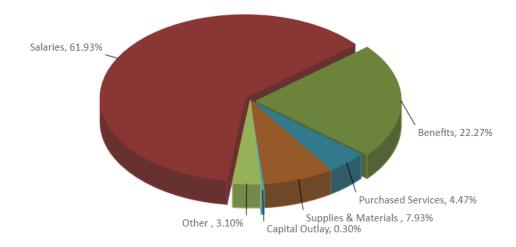


Total Instructional Service 80.20%

	Adopted Budget	
Summary of General Fund Expenses by Activity	June 30, 2022	%
Direct Instruction		<u> </u>
(Inc Guidance, Edu Media & Std Support)	\$ 206,960,773	59.08 %
Classroom Support	74,005,121	21.12
Building Support		<u> </u>
Transportation	12,102,197	
Operations/Maintenance/Custodial	28,849,558	
Printing/Purchasing/Warehouse	1,629,483	
Communication Services	1,181,755	
Technology Services	12,170,090	
Assessment/Planning/Risk Management	2,960,284	
Total Building Support	58,893,367	16.81
Central Support & Administration		
Human Resources	2,862,952	
Finance/Payroll/Budgeting	3,701,347	
Superintendent's Office/General Administration	3,904,357	
Total Central Support and Administration	10,468,656	2.99
Sub-Total	350,327,917	100.00 %
Charter Schools	35,454,325	
Total	\$ 385.782.242	



GENERAL FUND ADOPTED BUDGET EXPENDITURE ANALYSIS BY OBJECT FISCAL YEAR ENDING JUNE 30, 2022



Total Salaries and Benefits 84.20%

Summary of General Fund Expenses by	Ac	lopted Budget	
Object		une 30, 2022	%
Salaries	\$	216,943,111	61.93 %
Benefits		78,019,683	22.27
Purchased Services		15,650,484	4.47
Supplies & Materials		27,807,042	7.93
Other		10,871,333	3.10
Capital Outlay		1,036,264	0.30
Sub-Total		350,327,917	100.00 %
Charter Schools		35,454,325	
Total	\$	385,782,242	



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND

INSTRUCTIONAL MATERIALS AND SUPPLIES FISCAL YEARS ENDING 2020 - 2022

Description	Actual 6/30/20			Adopted Budget 6/30/21		Amended Budget 6/30/21		Projected Actual 6/30/21		Adopted Budget 6/30/22
Program Codes 0010 - 2099										
Repairs and Maintenance	\$	162,155	\$	168,500	\$	168,500	\$	130,038	\$	168,500
Rentals		2,470		-		-		3,156		-
Printing, Binding and Duplicating		28,637		2,300		2,300		2,884		10,500
Travel, Registration and Entrance		76,811		47,126		47,126		57,521		38,633
Supplies		4,616,673		6,477,661		10,043,342		7,481,193		6,781,637
Books and Periodicals		1,786,035		2,769,366		2,769,366		2,532,900		2,948,116
Equipment		4,646,479		1,095,357		566,538		19,764,760		5,616,668
Internal Transportation Charges		71,292		228,006		228,006		42,506		165,464
Other Internal Charges		6,223		15,000		15,000		9,923		15,000
Total Expenditures	\$	11,396,775	\$	10,803,316	\$	13,840,178	\$	30,024,881	\$	15,744,518
Required Allocation										
Funded Pupil Count (Excluding Charters)		28,265.9		28,244.2		27,641.3		27,641.3		27,417.0
Rate per Student	\$	239	\$	226	\$	225	\$	229	\$	253
Current Year Allocation		6,755,550		6,383,189		6,219,293		6,329,858		6,936,501
Carryover from Prior Year		-		-		-		-		-
Total Required Allocation	\$	6,755,550	\$	6,383,189	\$	6,219,293	\$	6,329,858	\$	6,936,501
Carryover to Subsequent Year		-		-		-	\$	-		-
	_				_		_		_	



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J 2008 AND 2012 MILL LEVY OVERRIDE SUMMARY* FISCAL YEARS ENDING 2020 - 2022

Description	Actual 6/30/20	Adopted Budget 6/30/21	Amended Budget 6/30/21	Projected Actual 6/30/21		Adopted Budget 6/30/22
Mill Levy Override Revenues	\$ 56,829,800	\$ 56,755,906	\$ 55,680,088	\$ 56,187,894	\$	54,720,751
Mill Levy Override Expenditures						
Advanced Placement Programs	216,064	143,000	143,000	143,000		143,000
Focus School Allocations	2,343,141	2,400,301	2,400,301	2,400,301		2,481,401
Operations and Maintenance	3,043,500	3,096,000	3,096,000	3,096,000		3,236,000
Preschool Programs	1,486,707	1,155,050	1,155,050	1,155,050		1,178,380
Reduce Class Sizes	9,185,000	9,350,000	9,350,000	9,350,000		9,790,000
Safety and Security	 2,200,000	 2,220,000	 2,220,000	 2,220,000		2,268,000
STEM Programming	2,367,500	2,522,604	2,522,604	2,522,604		2,730,604
Teacher/Staff Compensation	14,620,000	14,330,000	14,672,000	14,672,000		15,022,000
Technology	11,328,225	11,379,750	11,379,750	11,379,750		12,935,978
Charter School Allocations	5,227,855	5,303,135	5,303,135	5,303,135		5,367,823
Total Mill Levy Override Expenditures	52,017,992	51,899,840	52,241,840	52,241,840		55,153,186
Change in MLO Fund Balance Assignment	4,811,808	4,856,066	3,438,248	3,946,054		(432,435)
Beginning MLO Fund Balance Assignment	43,730,072	45,227,452	48,541,880	48,541,880		52,487,934
Ending MLO Fund Balance Assignment	\$ 48,541,880	\$ 50,083,518	\$ 51,980,128	\$ 52,487,934	\$	52,055,499

^{*}The above amounts are included in the previous budget schedules within the categories to which they belong; they are presented in the above schedule to provide details specific to the Mill Levy Override revenue and related uses.



Total Program Funding

Total Program Funding is the primary funding source for the District's General Fund. The Colorado Department of Education uses a formula to determine how much Total Program Funding is provided to each Colorado school district based on a number of factors. Total Program can be expressed in total dollars, or in terms of Per-Pupil Revenue (PPR) multiplied by the District's Funded Pupil Count (FPC).

Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to St. Vrain Valley Schools by the State of Colorado through what is called "State Equalization."

Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

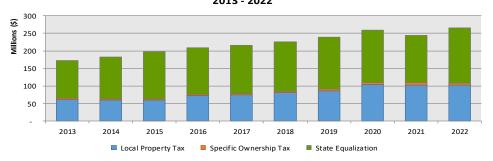
ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

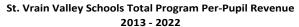
GENERAL FUND SUMMARY OF TOTAL PROGRAM FUNDING PER CDE* FISCAL YEARS ENDING 2013 - 2022

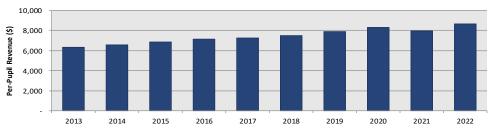
Local Property Tax
Specific Ownership Tax
State Equalization
Total Program
Funding
Funded Pupil Count
Per-Pupil Revenue

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
- :	\$ 60,902,524	\$ 60,496,735	\$ 59,712,081	\$ 72,693,957	\$ 74,653,111	\$ 80,732,969	\$ 85,984,071	\$104,386,600	\$102,407,932	\$106,794,094
	3,127,653	3,354,034	3,882,507	3,887,950	3,756,272	4,488,357	5,189,596	5,296,836	6,876,301	5,135,812
_	108,361,241	119,163,453	133,605,666	133,240,934	138,009,845	139,771,356	147,820,482	149,773,717	135,023,353	156,889,849
•										
_	172,391,418	183,014,222	197,200,254	209,822,841	216,419,228	224,992,682	238,994,149	259,457,153	244,307,586	268,819,755
	27,207.8	28,011.8	28,740.5	29,373.5	29,821.6	30,032.3	30,188.5	31,300.8	30,736.7	30,574.0
-	\$ 6,336.10	\$ 6,533.47	\$ 6,861.41	\$ 7,143.27	\$ 7,257.13	\$ 7,491.69	\$ 7,916.73	\$ 8,289.16	\$ 7,948.40	\$ 8,792.43

St. Vrain Valley Schools Total Program Funding 2013 - 2022







^{*} Total Program Funding is calculated per the Colorado Department of Education (CDE). Actual amounts budgeted and received by the district vary due to actual vs. expected tax collections, CDE rescissions from the State Equalization payment, and rounding.



Charter School Allocations

The District must account for 100% of the District's per pupil revenue, multiplied by the funded pupil count (FPC) of the charter schools. The per pupil revenue for FY22 is \$8,792.43. The District also shares Mill Levy Override revenues with each of the six charter schools in proportion to their respective funded pupil counts. The student FPC for the charter schools for FY22 is 3,157.0, an increase of 62.0 compared to FY21, resulting in a total budgeted charter school allocation of \$35,454,325 as follows:

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET SUMMARY OF CHARTER SCHOOL ALLOCATIONS FISCAL YEAR ENDING JUNE 30, 2022

						St. Vrain		
Charter Schools Allocation	spen Ridge reparatory School		arbon Valley Academy	Flagstaff Academy	Firestone Charter Academy	Community Montessori School	Twin Peaks Charter Academy	Total
Funded Pupil Count	492.0	_	205.0	786.0	615.0	237.0	822.0	3,157.0
Total Program Allocation	\$ 4,325,876	\$	1,802,448	\$ 6,910,850	\$ 5,407,344	\$ 2,083,806	\$ 7,227,377	\$ 27,757,701
Mill Levy Override Allocation	836,544		348,560	1,336,430	1,045,680	402,969	1,397,640	5,367,823
ELPA Allocation*	7,888		7,171	21,872	6,096	2,868	27,968	73,863
Read Act Allocation	 12,179		12,179	15,384	17,948	 12,179	10,897	80,766
Gifted and Talented Allocation	5,058		2,108	8,080	6,323	2,436	8,451	32,456
Additional At-Risk Allocation	480		755	1,406	1,081	223	4,185	8,130
Other Allocations**	 331,418		132,702	540,445	420,117	 153,332	555,572	2,133,586
Total	\$ 5,519,443	\$	2,305,923	\$ 8,834,467	\$ 6,904,589	\$ 2,657,813	\$ 9,232,090	\$ 35,454,325

^{*} ELPA stands for English Language Proficiency Act

^{**} Other Allocations include Federal COVID relief funds



FUND 18 - RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, insurance premiums, and related administrative expenses.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property and general liability), and \$1,000 (vehicle liability) per claim.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Weld RE 4 District (Windsor). The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible is \$50,000 per claim for the year ended June 30, 2022.



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J RISK MANAGEMENT FUND FISCAL YEARS ENDING 2020 - 2022

	 Actual 6/30/20	Adopted Budget 6/30/21		Amended Budget 6/30/21		Projected Actual 6/30/21		Adopted Budget 6/30/22
Revenues								
Local Revenues								
Investment Income	\$ 113,442	\$ 73,000	\$	10,500	\$	9,400	\$	3,800
Other Local Sources	25,040	50,000		25,000		25,137		25,000
Total Local Revenues	 138,482	123,000	_	35,500	_	34,537	_	28,800
State Revenues								
State Equalization	 3,739,370	4,439,370		4,439,370		4,439,370		4,745,743
Total Revenues	3,877,852	4,562,370	_	4,474,870	_	4,473,907	_	4,774,543
Expenditures								
Salaries	309,096	312,483		312,943		291,943		314,991
Benefits	92,427	100,052		92,505		86,905		92,252
Purchased Services	 2,655,395	 4,257,950		4,312,950		2,996,700		4,530,300
Supplies and Materials	177,830	167,500		167,500		15,700		249,500
Claims Paid	974,388	1,582,000		1,582,000		318,000		1,500,000
Other	13,848	95,000		95,000		45,300		87,500
Total Expenditures	4,222,984	6,514,985		6,562,898		3,754,548		6,774,543
Excess of Revenues Over				_				_
(Under) Expenditures	(345,132)	 (1,952,615)	_	(2,088,028)	_	719,359	_	(2,000,000)
Fund Balance, Beginning Fund Balance, Ending	7,114,340	6,739,971		6,769,208		6,769,208		7,488,567
Committed	6,769,208	4,787,356		4,681,180		7,488,567		5,488,567
Fund Balance, Ending	\$ 6,769,208	\$ 4,787,356	\$	4,681,180	\$	7,488,567	\$	5,488,567



FUND 19 - COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program (CPP) Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for the Colorado Preschool Program may have a variety of at-risk factors. Funding for the program uses a calculated amount called per-pupil operating revenue (PPOR), which is the General Fund's per-pupil revenue under the state funding formula, less the Board-required Risk Management and Capital Reserve per-student allocation. The PPOR multiplied by the CPP funded pupil count that is certified in the October Count results in the total amount available to the CPP fund. A total of 378 slots are expected to be certified for FY22, resulting in a CPP Funded Pupil Count of 189.0, which translates to \$1,586,169 in equalization revenue for the fund, net of the required allocation to the cap reserve fund.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COLORADO PRESCHOOL PROGRAM FUND FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20	Adopted Budget 6/30/21	Amended Budget 6/30/21	Projected Actual 6/30/21	Adopted Budget 6/30/22
Revenues					
Local Revenues					
Investment Income	\$ 12,455	\$ 9,500	\$ 1,000	\$ 680	\$ 300
State Revenues					
State Equalization	2,155,184	1,984,527	1,476,997	1,502,248	1,661,769
Other State Revenues	5,673				
Total State Revenues	2,160,857	1,984,527	1,476,997	1,502,248	1,661,769
Revenue Allocations					
Capital Reserve Fund	(98,280)	(90,574)	(67,284)	(68,418)	(75,600)
Total Revenues	2,075,032	1,903,453	1,410,713	1,434,510	1,586,469
Expenditures					
Salaries	209,914	220,293	221,918	215,951	227,345
Benefits	65,351	71,249	68,277	67,047	69,601
Purchased Services	1,366,026	1,489,776	1,123,660	1,064,025	1,098,260
Supplies and Materials	100,688	107,500	121,300	44,656	112,500
Capital Outlay	550,000	150,000	150,000	-	-
Other	23,730	27,750	27,600	17,648	18,000
Total Expenditures	2,315,709	2,066,568	1,712,755	1,409,327	1,525,706
Excess of Revenues Over					
(Under) Expenditures	(240,677)	(163,115)	(302,042)	25,183	60,763
Fund Balance, Beginning	800,737	625,013	560,060	560,060	585,243
Fund Balance, Ending					
Restricted	560,060	461,898	258,018	585,243	646,006
Fund Balance, Ending	\$ 560,060	\$ 461,898	\$ 258,018	\$ 585,243	\$ 646,006



FUND 21 - NUTRITION SERVICES FUND

The Nutrition Services Department is accountable for the meal service programs within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Services office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J NUTRITION SERVICES FUND FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20	Adopted Budget 6/30/21	Amended Budget 6/30/21	Projected Actual 6/30/21	Adopted Budget 6/30/22
Revenues					
Local Revenues					
Investment Income	\$ 17,952	\$ 12,000	\$ 1,000	\$ 725	\$ 300
Charges for Services	3,467,649	4,600,000	38,000	44,000	55,000
Other Local Sources	62,826	75,000	92,000	75,000	75,000
Total Local Revenues	3,548,427	4,687,000	131,000	119,725	130,300
State Revenues					
State Match	182,546	190,000	84,042	84,042	85,000
Federal Revenues					
Commodities Entitlement	610,326	670,000	670,000	670,000	757,000
National School Lunch Program	5,350,854	5,500,000	6,362,000	7,562,000	10,403,000
Total Federal Revenues	5,961,180	6,170,000	7,032,000	8,232,000	11,160,000
Total Revenues	9,692,153	11,047,000	7,247,042	8,435,767	11,375,300
Expenditures					
Salaries	3,957,677	4,112,350	4,229,000	4,240,000	4,302,000
Benefits	1,665,160	1,803,672	1,718,000	1,739,000	1,817,000
Purchased Services	168,400	125,000	126,000	90,500	133,000
Supplies and Materials	4,442,736	5,166,000	3,183,000	3,584,000	5,109,000
Capital Outlay	13,274	45,000	44,000	40,000	45,000
Other	57,000	100,000			100,000
Total Expenditures	10,304,247	11,352,022	9,300,000	9,693,500	11,506,000
Revenues Less Expenditures	(612,094)	(305,022)	(2,052,958)	(1,257,733)	(130,700)
Transfers in (out)	-	-	1,630,000	840,335	-
Net Change in Fund Balance	(612,094)	(305,022)	(422,958)	(417,398)	(130,700)
Fund Balance, Beginning	2,058,984	1,356,267	1,446,890	1,446,890	1,029,492
Fund Balance, Ending	\$ 1,446,890	\$ 1,051,245	\$ 1,023,932	\$ 1,029,492	\$ 898,792

Fund 21 - Nutrition Services 44



FUND 22 - GRANTS FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.

The ESSA (Every Student Succeeds Act) of 2015 replaced and updated the NCLB (No Child Left Behind) Act of 2001. ESSA gives greater deference to state education policies and reduced the federal government's role and oversight with regard to the education of Colorado's K-12 students. For more information, visit www.ed.gov/essa.

Consolidated Grants

Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest ESSA program and allocates its resources based on the poverty rates of students.

Title II: Part A: Teachers and Principals Training and Recruiting

This grant helps to ensure high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

Title III: Language Instruction for Limited English Proficient and Immigrant Students

This grant helps children with limited English skills develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

Title IV: Part A: Student Support and Academic Enrichment

This grant is intended to improve students' academic achievement by increasing the capacity of State educational agencies (SEAs), local educational agencies (LEAs), and local communities to provide all students with access to a well-rounded education; improve school conditions for student learning; and improve the use of technology to improve the academic achievement and digital literacy of all students.

Federal Grants

IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

IDEA - PL 99-457 - Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

Fund 22 - Grants Fund 45



<u>Carl Perkins – Career and Technical Education</u>

This grant develops the vocational skills of secondary students by promoting integrated career, academic, and technical instruction.

McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

State Grants

School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20	Adopted Budget 6/30/21	Amended Budget 6/30/21	Projected Actual 6/30/21	Adopted Budget 6/30/22
Revenues					
Local Revenues					
Other Local Sources	\$ -	\$ -	\$ 9,850	\$ 9,850	\$ -
State Revenues					
State Grants	1,799,451	2,603,883	2,218,965	1,905,379	1,797,466
Federal Revenues					
Special Education	4,377,213	6,739,734	7,222,768	4,625,985	7,604,006
Other Federal Grants	4,412,116	4,730,458	4,924,457	3,786,166	5,604,011
Total Federal Revenues	8,789,329	11,470,192	12,147,225	8,412,151	13,208,017
Total Revenues	10,588,780	14,074,075	14,376,040	10,327,380	15,005,483
Expenditures					
Salaries	6,177,310	6,520,386	6,863,224	6,066,233	7,039,777
Benefits	2,134,108	2,512,533	2,590,775	2,126,487	2,802,062
Purchased Services	799,830	1,283,385	768,553	467,703	765,780
Supplies and Materials	636,097	2,990,601	3,119,400	732,027	3,206,907
Capital Outlay	174,873	-	305,114	397,011	72,590
Other	666,562	767,170	728,974	537,919	1,118,367
Total Expenditures	10,588,780	14,074,075	14,376,040	10,327,380	15,005,483
Excess of Revenues Over (Under) Expenditures		-			
Fund Balance, Beginning	-	-	-	-	-
Fund Balance, Ending	\$ -	\$ -	\$ -	\$ -	\$ -

Fund 22 - Grants Fund 46



FUND 23 - STUDENT ACTIVITIES SPECIAL REVENUE FUND

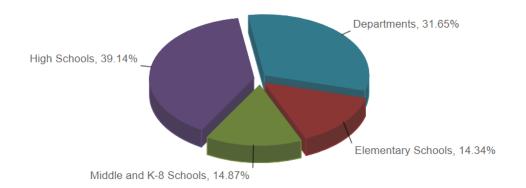
The Student Activities Special Revenue Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fundraisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITIES SPECIAL REVENUE FUND FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20		 Adopted Budget 6/30/21	Amended Budget 6/30/21		Projected Actual 6/30/21	Adopted Budget 6/30/22
Revenues							
Local Revenues							
Athletic Activities	\$	2,348,466	\$ 2,585,000	\$ 1,200,000	\$	1,200,000	\$ 2,600,000
Pupil Activities		3,202,912	3,388,000	1,300,000		1,350,000	3,450,000
PTO/Gift Activities		787,939	792,000	320,000		540,000	860,000
Investment Income		99,024	64,000	10,000		8,300	10,000
Total Local Revenues		6,438,341	6,829,000	2,830,000		3,098,300	6,920,000
Total Revenues		6,438,341	6,829,000	2,830,000		3,098,300	6,920,000
Expenditures							
Athletic Activities		2,292,481	3,076,000	1,400,000		910,000	2,680,000
Pupil Activities		3,079,555	3,558,000	1,300,000		805,000	3,320,000
PTO Gift Activities		760,840	738,000	400,000		340,000	760,000
Total Expenditures		6,132,876	7,372,000	3,100,000		2,055,000	6,760,000
Excess of Revenues Over Expenditures		305,465	(543,000)	(270,000)		1,043,300	160,000
Transfers in (out)		(238,537)	-	350,000		51,797	-
Net Change in Fund Balance		66,928	(543,000)	80,000	_	1,095,097	160,000
Fund Balance, Beginning		5,513,273	5,510,736	5,580,201		5,580,201	6,675,298
Fund Balance, Ending	\$	5,580,201	\$ 4,967,736	\$ 5,660,201	\$	6,675,298	\$ 6,835,298

FUND BALANCE JUNE 30, 2020





ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITIES SPECIAL REVENUE FUND BALANCES

Location		2017	2018	2019	2020
Elementary Schools					
Alpine Elementary	\$	(16,011) \$	15,540 \$	14,891 \$	14,007
Black Rock Elementary		43,451	38,187	56,715	63,796
Blue Mountain Elementary		18,624	12,678	19,384	28,974
Burlington Elementary		70,157	48,344	65,455	31,843
Centennial Elementary		16,017	11,978	12,164	13,631
Central Elementary		35,675	37,557	46,083	60,582
Columbine Elementary		22,785	19,365	18,413	23,042
Eagle Crest Elementary		32,259	26,883	37,451	27,384
Erie Elementary		8,253	13,459	14,590	18,167
Fall River Elementary		49,631	52,144	48,717	65,107
Grand View Elementary		-	-	5,590	15,775
Hygiene Elementary		5,097	4,507	5,007	6,680
Indian Peaks Elementary		15,047	17,668	14,420	20,469
Legacy Elementary		21,613	16,209	23,305	28,288
Longmont Estates Elementary		6,852	8,624	943	10,703
Lyons Elementary		40,476	31,391	35,463	31,752
Mead Elementary		34,661	40,102	46,667	53,890
Mountain View Elementary		16,545	32,556	22,459	25,169
Niwot Elementary		27,601	15,775	27,752	44,631
Northridge Elementary		16,319	20,232	31,681	15,832
Prairie Ridge Elementary		45,347	47,839	53,922	56,649
Red Hawk Elementary		46,777	40,356	38,389	44,949
Rocky Mountain Elementary		21,955	21,559	37,547	51,070
Sanborn Elementary		32,060	35,853	41,257	47,762
Elementary Schools Total	_	611,191	608,805	718,265	800,152
•	_	011,131	000,003	710,203	000,132
Middle and K-8 Schools		70.077	40.000	57.540	62.020
Altona Middle		78,977	49,892	57,510	62,829
Coal Ridge Middle		81,576	77,438	74,086	67,853
Erie Middle		161,708	174,563	144,352	138,327
Longs Peak Middle		28,196	21,026	21,677	29,560
Mead Middle		89,737	82,168	66,255	69,657
Sunset Middle		169,085	157,521	137,434	101,036
Soaring Heights PK-8		-	10,000	24,481	55,206
Thunder Valley K-8		38,330	47,592	57,703	66,650
Timberline PK-8		69,654	61,681	58,055	66,622
Trail Ridge Middle		77,582	73,173	59,767	66,080
Westview Middle	_	104,364	107,971	97,948	106,003
Middle and K-8 Schools Total	_	899,209	863,024	799,268	829,823
High Schools					
Erie High		332,490	383,720	442,524	478,723
Frederick High		164,534	208,115	165,679	181,665
Longmont High		298,749	310,464	341,419	326,816
Lyons Middle Senior		107,733	80,224	105,423	101,095
Mead High		182,713	272,629	271,448	274,118
Niwot High		239,660	230,518	225,887	217,648
Olde Columbine High		63,338	73,647	74,159	67,771
Silver Creek High		189,144	226,139	200,550	249,038
Skyline High		271,360	294,252	285,881	287,064
High Schools Total	_	1,849,721	2,079,708	2,112,970	2,183,938
Programs and Departments	_	,,	,,	, ,-	,,
		22 520	26 124	25 001	21.054
Apex Homeschool		23,530	26,134	25,981 9,871	21,054
Curriculum Specialist District Athletics		52,977 508,642	14,234 602,598	442,069	8,615 471,395
District Technology		325,570	472,630	660,705	626,774
Extracurricular		22,293	28,024	31,594	49,348
Financial Services		57,279	57,197	57,283	57,456
Innovation Programs		27,656	10,962	12,345	16,403
Student Services		16,068	17,541	18,224	13,452
Superintendents Office		166,204	125,968	250,539	15,453
Vocational Education Services		127,342	112,904	84,888	90,826
Title I		10,067	13,147	15,789	17,367
Other	_	128,934	201,192	273,482	378,145
Programs and Departments Total	_	1,466,562	1,682,531	1,882,770	1,766,288
District Total	\$	4,826,683 \$	5,234,070 \$	5,513,273 \$	5,580,201



FUND 27 - COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as summer school, community projects, and student alternative make-up program.

<u>Community Schools</u> - Funds are generated through tuition and fees. In FY21, Community Schools received State and Federal COVID relief funds. Expenditures include salaries, enrichment program services, supplies/materials, and some furniture/equipment purchases. Community Schools includes before/after school child care, wrap-around programs for part-time preschool students, and after-school, summer, or non-school-day enrichment programs. Community Schools primarily serves elementary school age students.

<u>Facility Use</u> - Funds are generated through rental and use fees of district facilities. Expenditures include costs for custodial services, repairs and maintenance, administration, and supplies and materials.

<u>Local Grants and Awards</u> - The District receives many grants and awards from local non-profits and corporations, usually for specific purposes. Each grant and award is tracked individually.

<u>Summer School</u> - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COMMUNITY EDUCATION FUND FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20	Adopted Budget 6/30/21	Amended Budget 6/30/21	Projected Actual 6/30/21	Adopted Budget 6/30/22
Revenues					
Local Revenues					
Investment Income	\$ 63,235	•			,
Charges for Services	4,764,916	5,150,800	1,836,457	2,436,582	4,260,117
Local Grants/Awards	550,672		415,000	609,150	275,000
Total Local Revenues	5,378,823	5,192,800	2,259,357	3,050,476	4,537,277
State Revenues					
State Grants	<u> </u>		<u> </u>	308,119	
Federal Revenues					
Federal Grants	3,577	-	949,187	949,187	-
Total Revenues	5,382,400	5,192,800	3,208,544	4,307,782	4,537,277
Expenditures					
Instruction	4,241,159	3,917,000	4,140,194	4,552,207	3,460,241
Support Services	1,511,853	2,004,000	1,436,360	1,406,272	1,307,887
Capital Outlay	43,962	25,000	60,000	60,174	<u>-</u>
Total Expenditures	5,796,974	5,946,000	5,636,554	6,018,653	4,768,128
Excess (Deficiency) of Revenues					
Over (Under) Expenditures	(414,574)	(753,200)	(2,428,010)	(1,710,871)	(230,851)
Transfers in (out)	40,537	-	1,423,051	1,024,813	-
Net Change in Fund Balance	(374,037)	(753,200)	(1,004,959)	(686,058)	(230,851)
Fund Balance, Beginning Fund Balance, Ending	3,445,670	3,087,050	3,071,633	3,071,633	2,385,575
Restricted	3,071,633	2,333,850	2,066,674	2,385,575	2,154,724
Fund Balance, Ending	\$ 3,071,633	\$ 2,333,850	\$ 2,066,674	\$ 2,385,575	2,154,724



FUND 29 - FAIR CONTRIBUTIONS FUND

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons, Dacono and Broomfield. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20	Adopted Budget 6/30/21	,	Amended Budget 6/30/21	Projected Actual 6/30/21		Adopted Budget 6/30/22
Revenues							
Local Revenues							
Investment Income	\$ 113,991 \$	75,000	\$	13,000	\$ 11,200	\$	18,000
Cash in Lieu Revenue	 1,178,153	1,488,000		1,600,000	 1,900,000		2,100,000
Total Revenues	1,292,144	1,563,000		1,613,000	1,911,200	_	2,118,000
Expenditures							
Purchased Services	7,200	500,000		25,000	10,000		25,000
Capital Outlay	952,460	2,000,000		1,600,000	1,300,000		2,000,000
Total Expenditures	 959,660	2,500,000		1,625,000	1,310,000		2,025,000
Excess of Revenues Over							
(Under) Expenditures	 332,484	(937,000)		(12,000)	 601,200	_	93,000
Fund Balance, Beginning	7,591,821	7,512,821		7,924,305	7,924,305		8,525,505
Fund Balance, Ending							
Committed	7,924,305	6,575,821		7,912,305	8,525,505		8,618,505
Fund Balance, Ending	\$ 7,924,305 \$	6,575,821	\$	7,912,305	\$ 8,525,505	\$	8,618,505



FUND 31 - BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, will total \$469,740,000 as of June 30, 2021. In November of 2016, District taxpayers authorized \$260 million of general obligation debt in order to address the District's capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized, and issued the remaining \$60 million in October of 2018. The budgeted amount for the District's debt service and related fees for Fiscal Year 2021-22 is \$57,686,846. Property taxes provide nearly all of the revenue for this fund, with investment income contributing less than 1%.

On December 15, 2020, the series 2010A bonds became subject to call and redemption. With sufficient resources available in its Bond Redemption Fund to be able to fund the early redemption of these bonds, administration determined it was advantageous and favorable to the District and its taxpayers to fully redeem and discharge the 2010A bonds early, on June 1, 2021. This reduces the longevity of the 2010A bond debt by approximately 4 ½ years, resulting in an interest savings of \$1.59M.

The legal debt limit of 20% of the District's 2020 assessed valuation of \$4.10 billion is \$819.4 million. This exceeds the net amount of the District's bonds payable as of December 31, 2020 by approximately \$349.7 million.

The District's enrollment has changed between -4.70% and 1.24% per year over the past five years. Annual increases of approximately 1 - 2.5% are expected for the next several years. The district experienced a downward impact to student enrollment as a result of the COVID-19 pandemic in the amount of approximately 1,500 students, or -4.7% (including the preschool program) in the 2020-21 school year. District needs for additional school facilities are expected to continue to increase as growth resumes in subsequent years, and additional facility needs increased due to the expansion of the kindergarten program in the 2019-20 school year.

The property tax levy for principal and interest on bonds was Board-approved at 17.550 mills for property tax year 2020 (to be collected in 2021), which is approximately 31.0% of the total tax levy of 56.542 mills. The District's debt service payments remain stable until 2023. In 2024, debt service payments are structured to drop by approximately \$18 million per year with little fluctuation until 2031. Principal and interest payments from 2032 forward are structured to increase again until the majority of bonds are paid off in 2034, with a few remaining bonds scheduled through 2036. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.



GENERAL OBLIGATION BONDS

Issue Date	Issue Amount	Interest % *	Principal Due	Premium **	Outstanding Balance as of June 30, 2021	Note
April 2006	\$ 43,455,000	5.25%	Dec 15 through 2020	\$ 2,520,719	\$ -	1
February 2009	\$104,000,000	3.000% - 3.625%	Dec 15 through 2021	\$ 504,199	100,000	2
May 2010	\$ 8,590,000	5.25%	Dec 15, 2023 - 2025	\$ 1,191,756	-	4
May 2010	\$ 76,410,000	5.34% - 5.79%	Dec 15, 2026-2033	\$ -	76,410,000	3
June 2011	\$ 31,150,000	2.75% - 5.0%	Dec 15 through 2022	\$ 4,359,203	17,075,000	
February 2012	\$ 34,695,000	2.0% - 4.0%	Dec 15 through 2024	\$ 4,245,413	19,955,000	
October 2014	\$ 50,355,000	3.0% - 5.0%	Dec 15 through 2026	\$ 10,821,491	45,850,000	
February 2016	\$115,155,000	2.5% - 5.0%	Dec 15 through 2033	\$ 12,871,395	94,995,000	
October 2016	\$ 14,390,000	1.75% - 5.0%	Dec 15, 2021 - 2022	\$ 2,430,004	14,390,000	
December 2016	\$200,000,000	3.0% - 5.0%	Dec 15 through 2036	\$ 23,640,238	178,360,000	
October 2018	\$ 60,340,000	5.0%	Dec 15 through 2022	\$ 3,415,401	22,605,000	
					\$ 469,740,000	

^{*} All interest is payable on June 15 and December 15.

^{**} All premiums are being amortized over the life of the bonds.

1) The April 2006 issuance was partially refunded in October of 2016.

²⁾ Due to favorable market conditions, a portion of the February 2009 bonds was refinanced in Fiscal Year 2016.

³⁾ The \$76,410,000 bond issuance in May of 2010 was part of the Direct Pay Build America Bond Program.

⁴⁾ Called and paid early on June 1, 2021



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND REDEMPTION FUND FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20		Adopted Budget 6/30/21		Amended Budget 6/30/21		Projected Actual 6/30/21		Adopted Budget 6/30/22
Revenues					_				
Local Revenues									
Property Taxes	\$ 73,389,872	\$	73,294,052	\$	71,891,049	\$	71,904,749	\$	68,309,512
Investment Income	653,451		600,000		85,000		76,000		100,000
Other Local Sources	 982,297		-		900,000		400,000		500,000
Total Revenues	75,025,620		73,894,052	_	72,876,049	_	72,380,749		68,909,512
Expenditures									
Debt Principal	33,775,000		36,585,000		36,585,000		45,175,000		36,185,000
Interest	25,208,839		23,559,439		23,559,439		23,541,901		21,481,846
Fiscal Charges	16,390		20,000		20,000		17,000		20,000
Total Expenditures	59,000,229		60,164,439		60,164,439		68,733,901		57,686,846
Excess of Revenues and Other Sources Over (Under)									
Expenditures and Other Uses	16,025,391	_	13,729,613		12,711,610	_	3,646,848	_	11,222,666
Fund Balance, Beginning	52,775,237		67,769,450		68,800,628		68,800,628		72,447,476
Fund Balance, Ending	\$ 68,800,628	\$	81,499,063	\$	81,512,238	\$	72,447,476	\$	83,670,142



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND REDEMPTION FUND GENERAL OBLIGATION BONDS AS OF JUNE 30, 2021

General Obligation Bonds	 Principal	Interest			Total			
Building 2009	\$ 100,000	\$	1,813	\$	101,813			
Building 2010B	76,410,000		41,707,074		118,117,074			
Refunding 2003 in 2011B	17,075,000		864,375		17,939,375			
Refunding 2004 in 2012	 19,955,000		1,803,650		21,758,650			
Refunding 2006 in 2014	45,850,000		9,753,750		55,603,750			
Refunding 2009 in 2016A	94,995,000		35,714,350		130,709,350			
Refunding 2006 in 2016B	 14,390,000		646,869		15,036,869			
Building 2016C	178,360,000		85,654,075		264,014,075			
Building 2018	 22,605,000		1,144,125		23,749,125			
Total General Obligation Bonds	\$ 469,740,000	\$	177,290,081	\$	647,030,081			

DETAIL OF ANNUAL PAYMENTS - ALL BONDS

					Total
Fiscal Year	 Principal		Interest	Pri	ncipal/Interest
2021-22	\$ 36,185,000	\$	21,481,845	\$	57,666,845
2022-23	36,795,000		19,833,214		56,628,214
2023-24	20,335,000		18,520,989		38,855,989
2024-25	21,685,000		17,590,989		39,275,989
2025-26	22,910,000		16,537,389		39,447,389
2026-27	27,510,000		15,272,742		42,782,742
2027-28	28,190,000		13,853,223		42,043,223
2028-29	29,270,000		12,367,637		41,637,637
2029-30	30,185,000		10,877,601		41,062,601
2030-31	31,530,000		9,381,106		40,911,106
2031-32	39,680,000		7,654,560		47,334,560
2032-33	43,875,000		5,629,415		49,504,415
2033-34	39,815,000		3,725,221		43,540,221
2034-35	20,345,000		2,478,400		22,823,400
2035-36	 20,430,000	****	1,560,750		21,990,750
2036-37	 21,000,000		525,000		21,525,000
Total	\$ 469,740,000	\$	177,290,081	\$	647,030,081



FUND 41 - BUILDING FUND

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings, or the initial purchase and replacement of certain equipment.

In December 2016, the District issued \$200 million in bonds and received an additional \$23.6 million in bond premium. This resulted in a total of \$223.6 million in proceeds from the initial sale of bonds that were authorized by voters in November 2016. Many projects are funded by these bonds, including the recently-opened Grand View Elementary, Soaring Heights PK-8, and St. Vrain Innovation Center, and the soon to be opened Highlands Elementary and new Mead Elementary building.

An additional \$60 million bond issuance took place in October of 2018, generating an additional \$3.4 million in premium. This provided the balance of the funds necessary for all of the planned projects as described in the November 2016 ballot information.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BUILDING FUND FISCAL YEARS ENDING 2020 - 2022

		Actual		Adopted Budget		Amended Budget		Projected Actual		Adopted Budget
_	_	6/30/20	_	6/30/21		6/30/21	_	6/30/21	_	6/30/22
Revenues										
Local Revenues			_	.=	_		_		_	
Investment Income	\$	1,831,318	Ş	650,000	Ş	108,000	Ş	103,000	Ş	60,000
Other Local Sources	_	605,713	_	5,000	_	5,000	_	5,000	_	5,000
Total Revenues		2,437,031		655,000		113,000		108,000		65,000
Expenditures										
Salaries		567,218		701,000		647,000		597,000		547,000
Benefits		178,397		226,000		207,000		192,000		167,000
Purchased Services		7,130,134		12,000,000		9,000,000		7,000,000		2,000,000
Supplies and Materials		2,639		-		-		-		-
Capital Outlay		40,402,668		45,000,000		52,000,000		39,000,000		27,411,874
Other		3,960		5,000		6,000		3,300		5,000
Total Expenditures		48,285,016		57,932,000		61,860,000		46,792,300		30,130,874
Excess of Revenues Over										
(Under) Expenditures		(45,847,985)		(57,277,000)		(61,747,000)		(46,684,300)		(30,065,874)
Other Financing Sources (Uses)										
Net change in fund balance		(45,847,985)	_	(57,277,000)		(61,747,000)	_	(46,684,300)		(30,065,874)
Fund Balance, Beginning		125,398,159		72,141,159		79,550,174		79,550,174		32,865,874
Fund Balance, Ending	\$	79,550,174	\$	14,864,159	\$	17,803,174	\$	32,865,874	\$	2,800,000

Fund 41 - Building Fund 57



FUND 43 - CAPITAL RESERVE FUND

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CAPITAL RESERVE CAPITAL PROJECTS FUND FISCAL YEARS ENDING 2020 - 2022

		Actual 6/30/20		Adopted Budget 6/30/21		Amended Budget 6/30/21		Projected Actual 6/30/21		Adopted Budget 6/30/22
Revenues										
Local Revenues										
Investment Income	\$	167,961	\$	110,000	\$	15,000	\$	9,000	\$	3,600
Other Local Sources		191,316		75,000		76,500		110,639		75,000
Total Local Revenues	_	359,277	_	185,000	_	91,500	_	119,639		78,600
State Revenues										
State Equalization		6,080,821		2,702,497		7,158,683	_	7,158,683		9,811,237
Total Revenues	_	6,440,098	_	2,887,497	_	7,250,183	_	7,278,322	_	9,889,837
Expenditures										
Capital Expenditures		9,034,008		8,247,373		12,809,367		10,849,252		12,500,156
Revenues Less Expenditures		(2,593,910)		(5,359,876)		(5,559,184)		(3,570,930)		(2,610,319)
Transfers in (out)		816,753		-		(60,051)		239,949		-
Excess of Revenues Over										
(Under) Expenditures	_	(1,777,157)		(5,359,876)	_	(5,619,235)	_	(3,330,981)		(2,610,319)
Fund Balance, Beginning Fund Balance, Ending		9,305,415		7,312,608		7,528,258		7,528,258		4,197,277
Committed		7,528,258		1,952,732		1,909,023		4,197,277		1,586,958
Fund Balance, Ending	\$	7,528,258	\$	1,952,732	\$	1,909,023	\$	4,197,277	\$	1,586,958



CAP RESERVE FY 2022 SUMMARY GF Funded CAP Reserve ESTIMATED COSTS

		Percent of	2022 Proposed	2022 CAP
Fund Accounts	Fund Manager	Total	CAP Summary	Funding Source
Arts/Athletics	Executive Director of Athletics/Fine Arts	0.7 %	\$ 84,750	2022 General Fund
Custodial	Custodial Manager	0.9 %	107,000	2022 General Fund
Districtwide Capital Projects	Executive Director of Construction/Maintenance	87.9 %	10,996,600	2022 General Fund
Nutrition Services	Director of Nutrition Services	0.2 %	21,140	2022 General Fund
Regulatory Compliance	Assistant Superintendent of Operations	0.8 %	100,000	2022 General Fund
Transportation	Director of Transportation	9.5 %	1,190,666	2022 General Fund
Total		100.0 %	\$ 12,500,156	



FUND 65 - SELF INSURANCE FUND

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include salary, benefits, purchased services, supplies, and equipment related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

Initial funding for the fund was in the form of transfers from the General Fund that were attributable to the United, Cigna and MetLife plan histories, and the results of successful negotiations by the District Administration on behalf of the District's employees.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SELF INSURANCE FUND FISCAL YEARS ENDING 2020 - 2022

	Actual 6/30/20		Adopted Budget 6/30/21		Amended Budget 6/30/21		Projected Actual 6/30/21		Adopted Budget 6/30/22
Revenues									
Local Revenues									
Investment Income	\$ 98,280	\$	60,000	\$	17,000	\$	12,310	\$	20,000
Charges for Services	23,914,896		24,175,000		24,368,400		25,863,208		25,863,210
Other Local Sources	 78,898		10,000		10,000		205,285		12,310
Total Revenues	24,092,074		24,245,000	_	24,395,400	Ξ	26,080,803	_	25,895,520
Expenditures									
Salaries	178,259		214,883		214,875		214,875		225,618
Benefits	58,195		68,655		71,383		71,383		74,448
Purchased Services	3,472,024		4,134,000		4,406,100		4,222,000		4,644,200
Supplies and Materials	 -		5,400		5,400		-		5,400
Claims Paid	15,189,495		20,204,009		20,569,325		19,325,000		23,190,000
Other	835,883		943,000		1,005,000		1,020,000		1,025,000
Total Expenditures	19,733,856		25,569,947		26,272,083		24,853,258		29,164,666
Excess of Revenues Over									
(Under) Expenditures	 4,358,218	_	(1,324,947)	_	(1,876,683)	_	1,227,545	_	(3,269,146)
Fund Balance, Beginning	6,494,703		9,157,775		10,852,921		10,852,921		12,080,466
Fund Balance, Ending	\$ 10,852,921	\$	7,832,828	\$	8,976,238	\$	12,080,466	\$	8,811,320

Fund 65 - Self Insurance Fund 60



SUMMARY BUDGET REPORTS

The following pages contain consolidated budgetary information to provide a district-wide, comprehensive summary of the individual fund budgets.

Consolidated Budget Summary

The first page of the Consolidated Budget Summary shows all funds available compared to total appropriations, summarized by operating funds and other funds. Subsequent pages show the detail for each fund in a side-by-side, comparison format.

Operating funds include the General Fund, Capital Reserve Fund, Colorado Preschool Program Fund, Community Education Fund, Fair Contributions Fund, Designated Grant Fund, Nutrition Services Fund, Risk Management Fund, Self-Insurance Fund and Student Activities Special Revenue Fund.

Other funds include the Bond Redemption Fund and Building Fund.

Expenditures by Program and Object

This schedule presents the budget of each fund, organized by program and object, according to the state-mandated "Uniform Budget Summary" format as required under C.R.S. 22-44-105(1)(d.5).



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY FISCAL YEAR ENDING JUNE 30, 2022

Fund Accounts	Net Operating Funds Total			Net Other Funds Total	District Total		
Beginning Fund Balance	\$	184,609,252	\$	105,313,350	\$	289,922,602	
Revenues		445,669,433		68,974,512		514,643,945	
Transfers In		-		-		=	
Total Funds Available		630,278,685		174,287,862		804,566,547	
	-						
Expenditures		475,811,924		87,817,720		563,629,644	
Transfers Out		-		-		-	
TABOR Reserves		11,825,000		-		11,825,000	
Other Appropriated Reserves		142,641,761	_	86,470,142		229,111,903	
Total Appropriations	\$	630,278,685	\$	174,287,862	\$	804,566,547	



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY OPERATING FUNDS

FISCAL YEAR ENDING JUNE 30, 2022

		Capital Reserve	Colorado Preschool	Community	Fair Contributions
Revenues	General Fund	Fund	Program Fund	Education Fund	Fund
State Formula					
Property Taxes	\$ 108,461,629	\$ -	\$ -	\$ -	\$ -
State Equalization	140,690,400	9,811,237	1,586,169	-	-
Specific Ownership Taxes	9,730,979	-	-	_	_
Local Sources	3,730,373				
Mill Levy Override	54,720,751	_	_	_	_
Investment Income	175,000	3,600	300	2,160	18,000
Charges for Services	3,013,640	- '	-	4,260,117	- '
Other	7,057,718	75,000	-	275,000	2,100,000
State Sources					
Special Education	7,961,293	-	-	-	-
Vocational Education	885,000	-	-	-	-
Transportation	2,062,956	-	-	-	-
State On-Behalf Payment to PERA	4,700,000	-	-	-	-
Other	4,107,209	-	-	-	-
Federal Sources					
Special Education	-	-	-	-	-
Other	20,000,429				
Total Revenues	363,567,004	9,889,837	1,586,469	4,537,277	2,118,000
Total Revenues and Other Sources	363,567,004	9,889,837	1,586,469	4,537,277	2,118,000
Expenditures					
Instruction Services					
Direct Instruction	196,141,365	84,750	1,123,710	164,940	-
Instructional Support Services	38,585,969	-	214,103	52,500	-
School Management	26,133,396	_	187,893	-	_
Instruction Services Subtotal	260,860,730	84,750	1,525,706	217,440	
District Wide Support Services					
General Administration	3,904,357	_	_	_	_
Fiscal Services	5,330,830	_	_	_	_
Operations/Maintenance/Custodial	28,099,558	8,203,600	_	_	-
Pupil Transportation	12,102,197	1,190,666	_	_	-
Central Services	17,848,161	-,,	_	_	-
Other Support	1,326,920	_	_	_	_
Nutrition Services	45,000	21,140	-	_	-
District Wide Support Services Subtotal	68,657,023	9,415,406			
Community Services	217,825	-		4,550,688	
Property	750,000	3,000,000	-	-	2,025,000
Other Operating Expenditures	19,842,339	- '-	-	-	- '
Charter Schools	35,454,325	-	-	-	-
District Wide Subtotal	56,264,489	3,000,000	-	4,550,688	2,025,000
Total Budgeted Expenditures	385,782,242	12,500,156	1,525,706	4,768,128	2,025,000
Total Expenditures and Transfers	385,782,242	12,500,156	1,525,706	4,768,128	2,025,000
•					
Net Change in Fund Balance	(22,215,238)		60,763	(230,851)	93,000
Beginning Fund Balance	141,641,829	4,197,277	585,243	2,385,575	8,525,505
Ending Fund Balance	119,426,591	1,586,958	646,006	2,154,724	8,618,505
Nonspendable	1,552,573	-	-	-	-
Restricted for TABOR	11,825,000	-	-	-	-
Restricted	2,184,470	-	646,006	2,154,724	-
Committed for Contingencies	7,884,000	-	-	-	-
Committed	15,254,000	1,586,958	-	-	8,618,505
Assigned	78,055,499	· 	-	-	
Unassigned Fund Balance	\$ 2,671,049	\$ -	\$ -	\$ -	\$ -
Funded Pupil Count	30,196.0	30,574.0	378.0		30,574.0
Budgeted Expenditure per Funded Pupil	\$ 12,776				\$ 66
O	- 12,770		.,,,,,,,,		



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

CONSOLIDATED ADOPTED BUDGET SUMMARY OPERATING FUNDS

FISCAL YEAR ENDING JUNE 30, 202	2
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	Designated Purpose Grants Fund	Nutrition Services Fund	Risk Management Fund	Self Insurance Fund	Student Activities Special Revenue Fund	Total
Revenues State Formula						
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ - \$	108,461,629
State Equalization	-	-	4,745,743	-	-	156,833,549
Specific Ownership Taxes	-	-	-	-	-	9,730,979
Local Sources						F 4 720 7F4
Mill Levy Override Investment Income	-	300	3,800	20,000	10,000	54,720,751 233,160
Charges for Services	-	55,000	3,800	25,863,210	10,000	33,191,967
Other	-	75,000	25,000	12,310	6,910,000	16,530,028
State Sources		,		,	2,0 = 2,0 = 0	
Special Education	-	-	-	-	-	7,961,293
Vocational Education	-	-	-	-	-	885,000
Transportation	-	-	-	-	-	2,062,956
State On-Behalf Payment to PERA	-	-	-	-	-	4,700,000
Other	1,797,466	85,000	-	-	-	5,989,675
Federal Sources Special Education	7,604,006		_	_	_	7,604,006
Other	5,604,011		_	_	_	36,764,440
Total Revenues	15,005,483		4,774,543	25,895,520	6,920,000	445,669,433
Total Revenues and Other Sources	15,005,483		4,774,543	25,895,520	6,920,000	445,669,433
Expenditures						
Instruction Services	7,860,071				6,265,458	211,640,294
Direct Instruction Instructional Support Services	5,734,565		-	-	347,739	44,934,876
School Management	119,751		_	_	-	26,441,040
Instruction Services Subtotal	13,714,387				6,613,197	283,016,210
District Wide Support Services		-				
General Administration	-	-	-	-	-	3,904,357
Fiscal Services	-	-	-	-	-	5,330,830
Operations/Maintenance/Custodial	45,109	-	857,833	-	-	37,206,100
Pupil Transportation	-	-	-	-	-	13,292,863
Central Services	150,000		5,916,710	29,164,666	122,506	53,202,043
Other Support Nutrition Services	1,095,987	3,022,252	-	-	-	2,422,907 3,088,392
District Wide Support Services Subtotal	1,291,096		6,774,543	29,164,666	122,506	118,447,492
Community Services	-		-	-	24,297	4,792,810
Property	-	-	-	-	-	5,775,000
Other Operating Expenditures	-	8,483,748	-	-	-	28,326,087
Charter Schools				-		35,454,325
District Wide Subtotal	-	8,483,748	-	-	24,297	74,348,222
Total Budgeted Expenditures	15,005,483	11,506,000	6,774,543	29,164,666	6,760,000	475,811,924
Total Expenditures and Transfers	15,005,483	11,506,000	6,774,543	29,164,666	6,760,000	475,811,924
Net Change in Fund Balance	-	(130,700)	(2,000,000)	(3,269,146)	160,000	(30,142,491)
Beginning Fund Balance		1,029,492	7,488,567	12,080,466	6,675,298	184,609,252
Ending Fund Balance		898,792	5,488,567	8,811,320	6,835,298	154,466,761
Nonspendable	-	-	-	-	-	1,552,573
Restricted for TABOR	-	-	-	-	-	11,825,000
Restricted	-	898,792	-	-	6,835,298	12,719,290
Committed for Contingencies Committed	-	-	- E 400 F67	- 8,811,320	-	7,884,000 39,759,350
Assigned	-	-	5,488,567 -	6,611,320 -	-	78,055,499
Unassigned Fund Balance	\$ -	\$ -		\$ -	\$ - \$	2,671,049
	<u>-</u>			•	<u> </u>	,,
Funded Pupil Count	30,574.0	30,574.0	30,574.0		30,574.0	
Budgeted Expenditure per Funded Pupil	\$ 491	. \$ 376	\$ 222		\$ 221	



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY OTHER FUNDS FISCAL YEAR ENDING JUNE 30, 2022

		Bond			N	et Total Other
Description	Redemption Fund			uilding Fund		Funds
<u>Revenues</u>						
Local Sources						
Property Taxes	\$	68,309,512	\$	-	\$	68,309,512
Investment Income		100,000		60,000		160,000
Fund Raising and Contributions		-		-		-
Proceeds From Borrowing		-		-		-
Other	500,000			5,000	505,000	
Total Revenues	68,909,512			65,000		68,974,512
<u>Expenditures</u>						
Debt Services		57,686,846		-		57,686,846
Capital Outlay		-		30,130,874		30,130,874
Student Scholarships		-		-		-
Total Budgeted Expenditures		57,686,846		30,130,874		87,817,720
Net Change in Fund Balance		11,222,666		(30,065,874)		(18,843,208)
Beginning Fund Balances		72,447,476		32,865,874		105,313,350
Ending Fund Balance	\$	83,670,142	\$	2,800,000	\$	86,470,142
Estimated Funded Pupil Count		30,574.0		30,574.0		
Budgeted Expenditure per Funded Pupil	\$	1,887	\$	986		



	Fund #	10	18	19	21	22	23 Student
			Risk Management	Colorado Preschool	Nutrition	Designated Purpose Grants	Activities Special
Description	Fund Name	General Fund	Fund	Program Fund	Services Fund	Fund	Revenue Fund
BEGINNING FUND BALANCE							
(includes ALL Reserves)	Object/Source	141,641,829	7,488,567	585,243	1,029,492	-	6,675,298
REVENUES	1000 1000	102 110 454	20.000	200	120 200		6 020 000
Local Sources Intermediate Sources	1000-1999 2000-2999	183,118,454 41,263	28,800	300	130,300	-	6,920,000
State Sources	3000-3999	176,550,007	-	_	85,000	1,797,466	-
Federal Sources	4000-4999	20,000,429	-	-	11,160,000	13,208,017	-
TOTAL REVENUES		379,710,153	28,800	300	11,375,300	15,005,483	6,920,000
TOTAL BEGINNING FUND BALANCE & REVENUES		521,351,982	7,517,367	585,543	12,404,792	15,005,483	13,595,298
TOTAL ALLOCATIONS (TO)FROM OTHER FUNDS	5600,,5800	(1,661,769)	-		-	-	-
TRANSFERS (TO)FROM OTHER FUNDS	5200-5300	(14,481,380)	4,745,743	1,586,169	-	-	-
TRANSFERS TO CHARTER SCHOOLS	0594,5211,5711	(35,454,325)	-	-	-	-	-
	5100,5400,						
OTHER SOURCES	5500,5900						
AVAILABLE BEGINNING FUND BALANCE & REVENUES							
(Plus or Minus (if Revenue) Allocations and Transfers)		469,754,508	12,263,110	2,171,712	12,404,792	15,005,483	13,595,298
EXPENDITURES							
Instruction - Program 0010 - 2099 Salaries	0100	133,160,773	_	_	_	3,520,725	414,561
Employee Benefits	0200	48,630,363	-	-	-	1,439,930	96,960
Purchased Services	0300,0400,0500	4,183,838	_	1,086,460	_	69,100	1,472,575
Supplies and Materials	0600	9,598,482	-	20,000	-	2,826,216	3,292,002
Property	0700	152,580	-	- 1	-	-	66,008
Other	0800,0900	415,329	-	17,250	-	4,100	923,352
Total Instruction		196,141,365	-	1,123,710	-	7,860,071	6,265,458
Supporting Services							
Students - Program 2100							
Salaries	0100	16,565,843	-	52,086	-	2,455,071	17,425
Employee Benefits	0200	5,799,069	-	17,992	-	872,957	6,201
Purchased Services	0300,0400,0500	599,646	-	-	-	135,933	5,426
Supplies and Materials	0600	174,291	-	-	-	240,433	318,443
Property Other	0700 0800,0900	- F1 400	-	-	-	- 11,780	-
	0800,0900	51,400		70.079			244
Total Students		23,190,249		70,078		3,716,174	347,739
Instructional Staff - Program 2200 Salaries	0100	9,353,472		28,929	_	972,768	_
Employee Benefits	0200	2,780,144	-	10,046	-	455,833	-
Purchased Services	0300,0400,0500	1,788,969	-	11,800	-	443,032	-
Supplies and Materials	0600	1,127,467	-	92,500	-	140,258	-
Property	0700	-	-	-	-		-
Other	0800,0900	345,668		750	-	6,500	-
Total Instructional Staff		15,395,720		144,025	-	2,018,391	<u> </u>
General Administration- Program 2300							
Salaries	0100	1,291,546	-	-	-	-	-
Employee Benefits	0200	777,898	-	-	-	-	-
Purchased Services	0300,0400,0500	1,444,854	-	-	-	-	-
Supplies and Materials Property	0600 0700	316,899	-	-	-	-	-
Other	0800,0900	73,160					
Total General Administration	0800,0300	3,904,357					
School Administration- Program 2400		3,504,557					
Salaries	0100	18,666,523	-	146,330	-	87,303	-
Employee Benefits	0200	6,257,265	-	41,563	-	32,448	-
Purchased Services	0300,0400,0500	146,350	-	- 1	-	- '	-
Supplies and Materials	0600	1,031,718	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	31,540	_		-		-
Total School Administration		26,133,396		187,893		119,751	
Business Services- Program 2500							
Salaries	0100	2,916,328	-	-	-	-	-
Employee Benefits	0200	957,049	-	-	-	-	-
Purchased Services	0300,0400,0500	847,953	-	-	-	-	-
Supplies and Materials	0600	78,000	-	-	-	-	-
Property	0700	- F24 F00	-	-	-	-	-
Other	0800,0900	531,500					
Total Business Services		5,330,830					



	Fund #	27	29	31	41	43	65	
		Community	Fair Contributions	Bond Redemption		Capital Reserve		
Description	Fund Name	Education Fund	Fund	Fund	Building Fund	Fund	Fund	Total
BEGINNING FUND BALANCE (includes ALL Reserves)	Object/Source	2,385,575	8,525,505	72,447,476	32,865,874	4,197,277	12,080,466	289,922,602
REVENUES								
Local Sources Intermediate Sources	1000-1999 2000-2999	4,537,277	18,000 2,100,000	68,909,512	65,000	78,600	25,895,520	289,701,763 2,141,263
State Sources	3000-3999	-	2,100,000	-	-	-		178,432,473
Federal Sources	4000-4999	_	_	-	-	_	_	44,368,446
TOTAL REVENUES		4,537,277	2,118,000	68,909,512	65,000	78,600	25,895,520	514,643,945
TOTAL BEGINNING FUND BALANCE & REVENUES		6,922,852	10,643,505	141,356,988	32,930,874	4,275,877	37,975,986	804,566,547
TOTAL ALLOCATIONS (TO)FROM OTHER FUNDS	5600,,5800	-	-	-	-	-	-	(1,661,769)
TRANSFERS (TO)FROM OTHER FUNDS	5200-5300	-	-	-	-	9,811,237	-	1,661,769
TRANSFERS TO CHARTER SCHOOLS	0594,5211,5711 5100,5400,	-	-	-	-	-	-	(35,454,325)
OTHER SOURCES	5500,5900							
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		6,922,852	10,643,505	141,356,988	32,930,874	14,087,114	37,975,986	769,112,222
EXPENDITURES								
Instruction - Program 0010 - 2099								
Salaries	0100	82,745	-	-	-	-	-	137,178,804
Employee Benefits Purchased Services	0200 0300,0400,0500	17,521 54,550	-	-	-	-	-	50,184,774 6,866,523
Supplies and Materials	0600	10,124	-		-	-	-	15,746,824
Property	0700	-	-	-	-	84,750	-	303,338
Other	0800,0900							1,360,031
Total Instruction		164,940				84,750	-	211,640,294
Supporting Services								
Students - Program 2100								
Salaries	0100	-	-	-	-	-	-	19,090,425
Employee Benefits Purchased Services	0200 0300,0400,0500	-	-	-	-	-	-	6,696,219 741,005
Supplies and Materials	0600	-	-	-	-	-	-	733,167
Property	0700	-	-	-	-	-	-	-
Other	0800,0900							63,424
Total Students		-				-		27,324,240
Instructional Staff - Program 2200								
Salaries	0100	-	-	-	-	-	-	10,355,169
Employee Benefits	0200	-	-	-	-	-	-	3,246,023
Purchased Services Supplies and Materials	0300,0400,0500 0600	5,500 47,000	-	-	-	-	-	2,249,301 1,407,225
Property	0700	-	_	_	-	_	-	-
Other	0800,0900	-	-	-	-	-	-	352,918
Total Instructional Staff		52,500	-		-	-	-	17,610,636
General Administration- Program 2300								
Salaries	0100	-	-	-	-	-	-	1,291,546
Employee Benefits	0200	-	-	-	-	-	-	777,898
Purchased Services	0300,0400,0500	-	-	-	-	-	-	1,444,854
Supplies and Materials Property	0600 0700	-	-	-	-	-	-	316,899
Other	0800,0900	-	-	-	-	-	-	73,160
Total General Administration								3,904,357
School Administration- Program 2400								
Salaries	0100	-	-	-	-	-	-	18,900,156
Employee Benefits	0200	-	-	-	-	-	-	6,331,276
Purchased Services	0300,0400,0500	-	-	-	-	-	-	146,350
Supplies and Materials	0600	-	-	-	-	-	-	1,031,718
Property Other	0700 0800,0900	-	-	-	-	-	-	- 31,540
Total School Administration	0800,0300							26,441,040
Business Services- Program 2500						·		20,771,040
Salaries	0100	_	_	-	-	-	-	2,916,328
Employee Benefits	0200	-	-	-	-	-	-	957,049
Purchased Services	0300,0400,0500	-	-	-	-	-	-	847,953
Supplies and Materials	0600	-	-	-	-	-	-	78,000
Property	0700	-	-	-	-	-	-	-
Other	0800,0900							531,500
Total Business Services								5,330,830



	Fund#	10	18	19	21	22	23 Student
			Risk Management	Colorado Preschool	Nutrition	Designated Purpose Grants	Activities Special
Description	Fund Name	General Fund	Fund	Program Fund	Services Fund	Fund	Revenue Fund
Operations and Maintenance - Program 2600	0100	42.072.062	242 400			2.010	
Salaries Employee Benefits	0100 0200	13,073,062 4,852,481	213,409 58,474	-	-	3,910 894	-
Purchased Services	0300,0400,0500	4,499,476	341,850	-	-	40,305	-
Supplies and Materials	0600	5,467,739	237,500	-	-	-	-
Property	0700	123,000	-	-	-	-	-
Other	0800,0900	83,800	6,600				-
Total Operations and Maintenance		28,099,558	857,833			45,109	-
Student Transportation - Program 2700							
Salaries	0100	7,332,899	-	-	-	-	-
Employee Benefits Purchased Services	0200 0300,0400,0500	3,027,168 549,130	-	-	-	-	-
Supplies and Materials	0600	1,190,000	_	_	_	-	_
Property	0700	-	-	-	-	-	-
Other	0800,0900	3,000	-		-		-
Total Student Transportation		12,102,197	-		-	-	-
Central Support - Program 2800							
Salaries	0100	8,058,690	101,582	-	-	-	-
Employee Benefits	0200	2,558,351	33,778	-	-	-	-
Purchased Services Supplies and Materials	0300,0400,0500	1,390,952	4,188,450 1,512,000	-	-	77,410	920
Property	0600 0700	5,807,768	1,512,000		-	- 72,590	120,877
Other	0800,0900	32,400	80,900	-	-	-	709
Total Central Support		17,848,161	5,916,710			150,000	122,506
Other Support - Program 2900							
Salaries	0100	286,065	-	-	-	-	-
Employee Benefits	0200	985,855	-	-	-	-	-
Purchased Services	0300,0400,0500	55,000	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700 0800,0900	-	-	-	-	1,095,987	-
Other	0800,0900	1 226 020				1,095,987	
Total Other Support Food Service Operations - 3100		1,326,920	-	<u>-</u>	- _	1,095,987	
Salaries	0100				1,297,270		
Employee Benefits	0200	-	-	-	564,982	-	-
Purchased Services	0300,0400,0500	-	-	-	50,000	-	-
Supplies and Materials	0600	-	-	-	882,000	-	-
Property	0700	-	-	-	45,000	-	-
Other	0800,0900	45,000			183,000		-
Total Food Service Operations		45,000			3,022,252		
Enterprise Operations - Program 3200	0100	22 500					6 970
Salaries Employee Benefits	0200	22,500 4,895			-	-	6,879 1,085
Purchased Services	0300,0400,0500	10,000	_	-	-	-	(467)
Supplies and Materials	0600	20,000	-	-	-	-	16,800
Property	0700	5,000	-	-	-	-	-
Other	0800,0900	15,430	-			-	-
Total Enterprise Operations		77,825					24,297
Community Services - Program 3300							
Salaries	0100	-	-	-	-	-	-
Employee Benefits Purchased Services	0200 0300,0400,0500	140,000	-	-	-	-	-
Supplies and Materials	0600	-	-	-	_	-	-
Property	0700	-	-	-	-		-
Other	0800,0900	-	-	-	-	-	-
Total Community Services		140,000	-	-	-	-	-
Education for Adults- Program 3400							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property Other	0700 0800,0900	-	-	-	-	-	-
Total Education for Adults Services	2300,0300						
Total Supporting Services		133,594,213	6,774,543	401,996	3,022,252	7,145,412	494,542
· · · · · · · · · · · · · · · · · · ·			. ,				



Total Supporting Services

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J UNIFORM CONSOLIDATED ADOPTED BUDGET SUMMARY EXPENDITURES BY PROGRAM AND OBJECT FISCAL YEAR ENDING JUNE 30, 2022

Fund # 27 29 31 41 43 65 Fair Bond Community Contributions Redemption Capital Reserve Self Insurance Description Fund Fund **Building Fund** Operations and Maintenance - Program 2600 Salaries 0100 13,290,381 Employee Benefits 0200 4 911 849 0300.0400.0500 12.978.231 Purchased Services 8.096.600 Supplies and Materials 0600 5,705,239 107,000 230,000 Other 0800.0900 90 400 **Total Operations and Maintenance** 8,203,600 37,206,100 Student Transportation - Program 2700 Salaries 0100 7.332.899 **Employee Benefits** 0200 3.027.168 0300,0400,0500 549,130 **Purchased Services** Supplies and Materials 1,190,000 Property 0700 1,190,666 1,190,666 0800,0900 Other 3,000 **Total Student Transportation** 1,190,666 13,292,863 Central Support - Program 2800 Salaries 0100 225.618 8.385.890 Employee Benefits 0200 2.666.577 74.448 Purchased Services 0300,0400,0500 27,834,200 33,491,932 Supplies and Materials 0600 5,400 7,446,045 Property 0700 72.590 0800.0900 1.025.000 1.139,009 Other **Total Central Support** 29,164,666 53,202,043 Other Support - Program 2900 286.065 Salaries 0100 **Employee Benefits** 0200 985.855 Purchased Services 0300,0400,0500 55,000 Supplies and Materials 0600 Property 0700 Other 0800.0900 1.095.987 **Total Other Support** 2.422.907 Food Service Operations - 3100 Salaries 0100 1.297.270 **Employee Benefits** 0200 564,982 Purchased Services 0300,0400,0500 50,000 Supplies and Materials 0600 882,000 Property Other 0700 21 140 66 140 0800,0900 228,000 **Total Food Service Operations** 21,140 3,088,392 Enterprise Operations - Program 3200 Salaries 0100 2,232,708 2,262,087 **Employee Benefits** 0200 801,274 807,254 Purchased Services 0300,0400,0500 48,268 57,801 Supplies and Materials 0600 187,766 224,566 0700 5.000 Property 0800,0900 32,034 47,464 **Total Enterprise Operations** 3,302,050 3,404,172 Community Services - Program 3300 Salaries 0100 528,964 528,964 **Employee Benefits** 0200 154,109 154,109 **Purchased Services** 0300,0400,0500 243,464 383,464 Supplies and Materials 0600 302,420 302,420 0700 Property Other 0800,0900 19,681 19,681 **Total Community Services** 1.248.638 1.388.638 Education for Adults- Program 3400 Salaries 0100 Employee Benefits 0200 Purchased Services 0300,0400,0500 Supplies and Materials 0600 Property 0700 0800,0900 **Total Education for Adults Services**

Summary Budget Reports 69

9,415,406

29,164,666

194,616,218

4,603,188



	Fund #	10	18	19	21	22	23 Student
Description	Fund Name	General Fund	Risk Management Fund	Colorado Preschool Program Fund	Nutrition Services Fund	Designated Purpose Grants Fund	Activities Special Revenue Fund
Property - Program 4000							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	750,000	-	-	-	-	-
Other	0800,0900		-		-	-	-
Total Property		750,000	-		-	-	-
Other Uses - Program 5000 - Including Transfers Out and/or Allocations Out as an expenditure							
Salaries	0100	6,215,410	-	-	3,004,730	-	-
Employee Benefits	0200	1,389,145	-	-	1,252,018	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	2,994,678	-	-	4,227,000	-	-
Property	0700	-	-	-	-	-	-
Other	0800	9,243,106	-				
Total Other Uses		19,842,339	-	-	8,483,748	-	
TOTAL EXPENDITURES		350,327,917	6,774,543	1,525,706	11,506,000	15,005,483	6,760,000
RESERVES							
Reserved Fund Balance	0840	107,601,591	5,488,567	646,006	898,792	-	6,835,298
Reserve for TABOR 3% - Program 9310	0840	11,825,000	-	-	-	-	-
TOTAL RESERVES		119,426,591	5,488,567	646,006	898,792	-	6,835,298
TOTAL EXPENDITURES & RESERVES		469,754,508	12,263,110	2,171,712	12,404,792	15,005,483	13,595,298
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES							



	Fund #	27	29	31	41	43	65	
Description	Fund Name	Community Education Fund	Fair Contributions Fund	Bond Redemption Fund	Building Fund	Capital Reserve Fund	Self Insurance Fund	Total
Property - Program 4000								
Salaries	0100	-	-	-	547,000	-	-	547,000
Employee Benefits	0200	-	-	-	167,000	-	-	167,000
Purchased Services	0300,0400,0500	-	25,000	-	2,000,000	-	-	2,025,000
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	2,000,000	-	27,411,874	3,000,000	-	33,161,874
Other	0800,0900	-	-	-	5,000	-		5,000
Total Property		-	2,025,000	-	30,130,874	3,000,000	-	35,905,874
Other Uses - Program 5000 - Including Transfers Out and/or Allocations Out as an expenditure								
Salaries	0100	-	_	-	_	_		9,220,140
Employee Benefits	0200	-	-	-	-	-		2,641,163
Purchased Services	0300,0400,0500	-	-	20,000	-	-	-	20,000
Supplies and Materials	0600	-	-	-	-	-	-	7,221,678
Property	0700	-	-	-	-	-	-	-
Other	0800	-	-	57,666,846	-	-	-	66,909,952
Total Other Uses				57,686,846	-	-		86,012,933
TOTAL EXPENDITURES		4,768,128	2,025,000	57,686,846	30,130,874	12,500,156	29,164,666	528,175,319
RESERVES								
Reserved Fund Balance	0840	2,154,724	8,618,505	83,670,142	2,800,000	1,586,958	8,811,320	229,111,903
Reserve for TABOR 3% - Program 9310	0840	-	-	-	-	-	-	11,825,000
TOTAL RESERVES		2,154,724	8,618,505	83,670,142	2,800,000	1,586,958	8,811,320	240,936,903
TOTAL EXPENDITURES & RESERVES		6,922,852	10,643,505	141,356,988	32,930,874	14,087,114	37,975,986	769,112,222
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES			_	-				-

