



St. Vrain Valley School District RE-1J
Longmont, Colorado

Boulder, Broomfield, Larimer, and Weld Counties

SUPERINTENDENT'S AMENDED BUDGET

2015 Fiscal Year
July 1, 2014 – June 30, 2015

May 28, 2014 (Introduction)
June 11, 2014 (Public Hearing)
June 11, 2014 (Adoption)
January 28, 2015 (Amended)

www.svvsd.org

*“Our mission is to educate each student in a safe learning environment
so that they may develop to their highest potential and become
contributing citizens.”*

St. Vrain Valley School District RE-1J • 395 South Pratt Parkway • Longmont • CO • 80501-6436

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SUPERINTENDENT'S AMENDED BUDGET FISCAL YEAR ENDING JUNE 30, 2015

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DATE: January 28, 2015

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund proposed budget, together with the budgets for other funds, for Fiscal Year 2015, is the current expenditure plan for all funds generated through local, state and federal sources, commencing July 1, 2014, and extending through June 30, 2015. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) were successfully completed. Therefore, the accompanying General Fund proposed budget has been prepared showing the adjustments to compensation as agreed to with the SVVEA.

The General Fund budget appropriation for 2014-15 is proposed to be \$257,331,324, which includes planned expenditures of \$245,310,324 plus appropriated reserves of \$12,021,000.

The following summary provides the budgeted expenditures by fund, and the total budget, including the appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

	Budgeted Expenditures	Appropriated Reserves	Total Expenditures and Reserves
Operating Funds			
General Fund	245,310,324	12,021,000	257,331,324
Capital Reserve Capital Projects Fund.	5,106,561	3,993,439	9,100,000
Fair Contributions for Public School Sites Fund	984,597	5,276,912	6,261,509
Nutrition Services Fund.	9,129,703	1,245,298	10,375,001
Governmental Designated Purpose Grant Fund	16,188,667	-	16,188,667
Risk Management Fund.	3,071,475	1,278,328	4,349,803
Student Activities Special Revenue Fund	6,404,000	3,506,437	9,910,437
Student Activities Agency Fund.	125,000	157,620	282,620
Self-Insurance Fund	14,756,500	338,500	15,095,000
Sub-Total - General Student Population.	301,076,827	27,817,534	328,894,361
Colorado Preschool Program Fund	1,417,567	250,000	1,667,567
Community Education Fund.	5,505,000	995,000	6,500,000
Sub-Total - Operating Funds	307,999,394	29,062,534	337,061,928
Other Funds			
Bond Redemption Fund	33,855,602	-	33,855,602
Building Fund.	83,000	24,862,020	24,945,020
Student Scholarship Fund	50,150	9,850	60,000
Total Budget	341,988,146	53,934,404	395,922,550

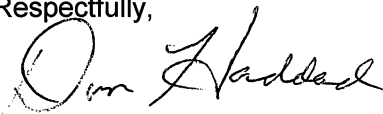
The 2015 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of over 30,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative staff and community effort. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of any who are interested in helping provide the best education we can for the children.

Respectfully,

A handwritten signature in black ink, appearing to read "Don Haddad". The signature is fluid and cursive, with a large initial "D" and a long, sweeping underline.

Don Haddad, Ed.D.
Superintendent of Schools



APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2014, and extending through June 30, 2015, and adopts the budgets related thereto.

General Fund	\$ 257,331,324
Bond Redemption Fund	33,855,602
Building Fund	24,945,020
Capital Reserve Capital Projects Fund	9,100,000
Colorado Preschool Program Fund	1,667,567
Community Education Fund	6,500,000
Fair Contributions for Public School Sites Fund	6,261,509
Governmental Designated Purpose Grant Fund	16,188,667
Nutrition Services Fund	10,375,001
Risk Management Fund	4,349,803
Student Activities Special Revenue Fund	9,910,437
Student Activities Agency Fund	282,620
Student Scholarship Fund	60,000
Self-Insurance Fund	15,095,000
 TOTAL	 <u>\$ 395,922,550</u>

Date of the adoption of the budgets January 28, 2015

Signature – President of the Board 



Strategic Priorities

1. Continue to strengthen District finances.
2. Align standards, curriculum and assessments.
3. Create a portfolio of 21st Century focus schools. Expand course offerings to meet the needs of all students.
4. Success for all students.
5. Enhance District-wide technology services.
6. School safety.
7. Broaden communications and collaboration.
8. Maximize Board of Education impact.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BUDGET INFORMATION

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition, construction or remodeling of major capital facilities (capital projects fund), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as subfunds), Governmental Designated Purpose Grants Fund, Bond Redemption Fund, and the Building Fund:

General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

Colorado Preschool Program Fund – This fund is reported as a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

Risk Management Fund – This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

Special Revenue Governmental Designated Purpose Grants Fund – This fund accounts for the restricted state and federal grants. This includes, but is not limited to, the NCLB Consolidated Grants, IDEA grants, and ARRA grants.

Debt Service Fund – The District has one debt service fund, the *Bond Redemption Fund*. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

Nutrition Services Fund – This fund accounts for the financial transactions related to the nutrition service operations of the District.

Capital Projects Funds – The District has two capital projects funds, the Building Fund (major) and the Capital Reserve Capital Projects Fund (non-major). The *Building Fund* accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. *The Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The other “non-major” governmental funds of the District are Special Revenue Funds (other than the Governmental Designated Purpose Grants Fund) – These funds account for revenues derived from earmarked revenue sources, charges for supporting educational services, and tuition. The “non-major” Special Revenue Funds consist of the *Community Education Fund*, *Fair Contributions Fund*, and *Student Activities Special Revenue Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the Delta dental and Cigna healthcare plans.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. The *Student Scholarship Fund* is the District's only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District's only agency fund is the *Student Activities Agency Fund*.

Section A

GENERAL FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted revenues in the General Fund are \$246,021,798. The total budgeted expenditures in the General Fund are \$245,310,324. Therefore, the General Fund fund balance is proposed to increase by \$711,474 in Fiscal Year 2015. In addition, reserved fund balance of \$12,021,000 is also appropriated in the General Fund. The appropriated reserves include \$4,757,000 for contingency reserve as required by Board policy, and \$7,264,000 of TABOR reserves. The total General Fund budget appropriation for the year ending June 30, 2015 is \$257,331,324.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND BUDGET DEVELOPMENT ASSUMPTIONS

1. 2015 Fiscal Year Budget
This amended budget for the school year July 1, 2014 - June 30, 2015 (FY15) is presented based on the Colorado Public Schools Finance Act of 1994, as amended.
2. Pupil Membership
The amended budget is based upon an estimated student headcount of 31,076.
3. Funded Pupil Count
Membership count is the actual number of students attending SVVSD. Funded pupil count (FPC) is based on whether those students attend class full time or half time (e.g., kindergarten students for FY15 count as 1 student but 0.58 funded pupil count). The FPC for the budget is 28,740.5, an increase of 728.7 (2.60%) above FY14.
4. Instructional Capital Outlay, Supplies and Textbooks
District policy requires the budget to include \$198 per student for instructional capital outlay, supplies, field trips, and library books. The required minimum instructional supplies and materials budget is \$5,064,088. This is based on 25,576 pupil FPC (net of charter school FPC).
5. Capital Reserve/Risk Management
District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least \$315 per student for FY15. A total of \$7,756,503 is included in FY15. This includes \$2,834,942 to the Risk Management Fund and \$4,921,561 to the Capital Reserve Fund.
6. State Equalization Program
Based on current appropriation from the State of Colorado, the District is forecasting \$6,861.50 per pupil FPC as per pupil revenue (PPR) for FY15. PPR was \$6,533.46 for FY14.
7. Mill Levy Override
The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included on page A-15.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND BUDGET DEVELOPMENT ASSUMPTIONS (continued)

8. Charter Schools

The District must account for 100% of the District's per pupil revenue, including the increased funding for all-day kindergarten, multiplied by the funded pupil count of the charter schools. The District shares the 2008 Mill Levy Override revenue with five of the charter schools in proportion to the October 1, 2008 student FPC. The District also shares the 2012 Mill Levy Override revenue with the six current charter schools in proportion to the October 1, 2012 student FPC. The actual student FPC for the charter schools for FY15 is 3,164.3, an increase of 49.0 over FY14, resulting in a total amended budget of \$24,735,984 as follows:

	<u>FPC</u>	<u>PPR</u>	<u>MLO</u>
Aspen Ridge	302.6	\$ 2,076,290	\$ 104,852
Carbon Valley	251.5	1,725,667	441,065
Flagstaff Academy	834.6	5,726,608	772,877
Imagine @ Firestone	606.3	4,160,127	633,051
St. Vrain Montessori	178.3	1,223,405	127,356
Twin Peaks	<u>991.0</u>	<u>6,799,747</u>	<u>944,939</u>
	<u>3,164.3</u>	<u>\$21,711,844</u>	<u>\$3,024,140</u>

9. Contingency Reserve

For FY15, the 2.0% contingency reserve is contained in the combined budgets of the General Fund and Risk Management Fund.

10. TABOR Emergency Reserve

The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) and is held in cash and investments in the General Fund.

11. School Allocations

Schools are not being allowed to carry over unexpended General Fund budgets into FY15 from FY14.

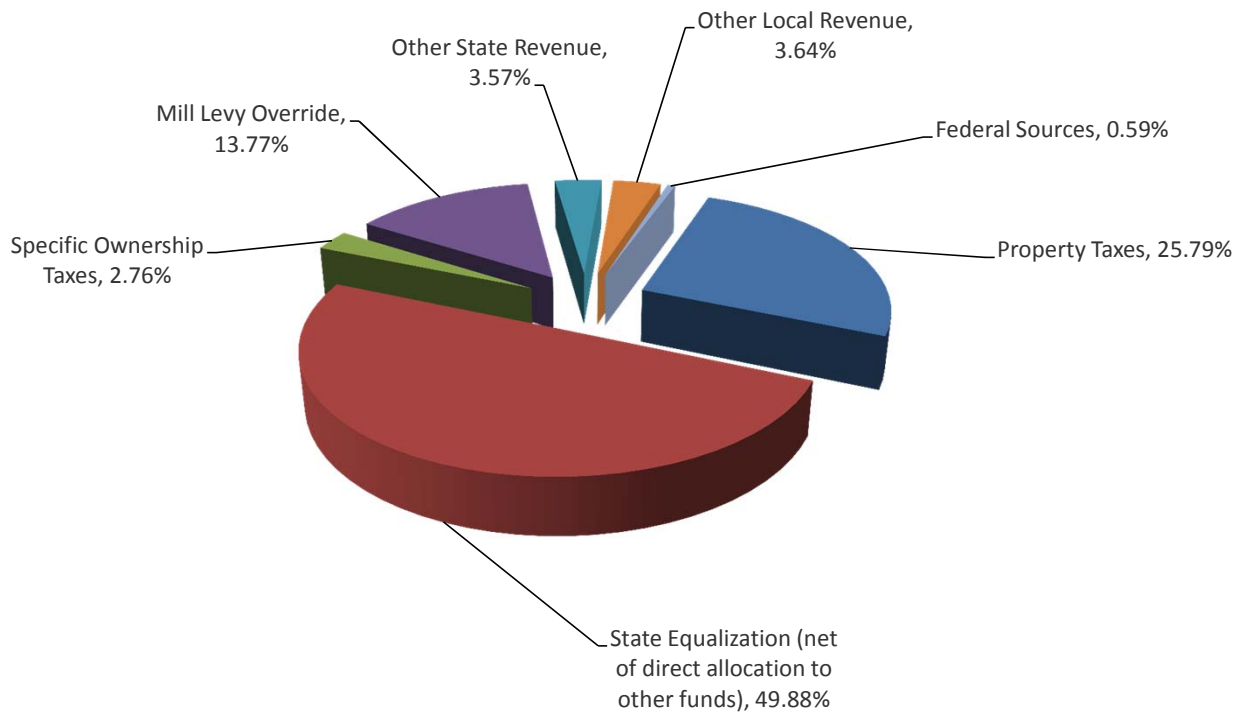
12. Salaries and Benefits

The FY15 salaries expense included an average increase of 4.0%, and funding for education advancement on the pay table. Benefits expense includes the additional PERA funding required and net increase in health and dental insurance premiums. This is the case for each fund that pays salaries and benefits.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF GENERAL FUND REVENUES & EXPENDITURES
FISCAL YEARS ENDED 2013 - 2015

Sources of Revenues	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Local Sources	\$ 108,850,791	\$ 107,964,574	\$ 111,492,765	\$ 110,727,929	\$ 108,702,674
State Sources	115,745,102	127,568,570	128,914,796	137,627,441	145,044,571
Federal Sources	1,691,633	1,455,123	1,457,166	1,455,123	1,448,373
Revenues Before Allocation	226,287,526	236,988,267	241,864,727	249,810,493	255,195,618
Allocation to:					
Capital Reserve Fund	(2,742,000)	(8,875,560)	(8,275,560)	(4,796,055)	(4,921,561)
Risk Management Fund	(539,000)	(3,243,000)	(3,243,000)	(2,827,442)	(2,834,942)
Colorado Preschool Program	(979,027)	(1,111,000)	(1,115,788)	(1,208,000)	(1,417,317)
Fiscal Emergency Reserve	-	-	-	-	-
Total General Fund Revenues	222,027,499	223,758,707	229,230,379	240,978,996	246,021,798
Expenditures	201,848,092	236,995,074	228,085,006	243,336,558	245,310,324
Transfers	3,477,887	-	-	-	-
Total Expenditures & Transfers	205,325,979	236,995,074	228,085,006	243,336,558	245,310,324
Excess of Revenues Over Expenditures & Transfers	\$ 16,701,520	\$ (13,236,367)	\$ 1,145,373	\$ (2,357,562)	\$ 711,474

GENERAL FUND REVENUE SOURCES
Fiscal Year Ending 06/30/15



Summary of General Fund Revenue	Amended Budget 2015	%
Property Taxes	\$ 62,139,682	25.79%
State Equalization (net of direct allocations to other funds)	120,192,208	49.88%
Specific Ownership Taxes	6,643,214	2.76%
Mill Levy Override	33,185,188	13.77%
Other State Revenue	8,603,736	3.57%
Other Local Revenue	8,759,845	3.64%
Federal Sources	1,455,123	0.59%
Total	\$ 240,978,996	100.00%

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND
EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDED 2013 - 2015

	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Revenues					
Local Sources	\$ 108,850,791	\$ 107,964,574	\$ 111,492,765	\$ 110,727,929	\$ 108,702,674
State Sources	115,745,102	127,568,570	128,914,796	137,627,441	145,044,571
Federal Sources	1,691,633	1,455,123	1,457,166	1,455,123	1,448,373
Revenue Allocation:					
Capital Reserve Fund	(2,742,000)	(8,875,560)	(8,275,560)	(4,796,055)	(4,921,561)
Risk Management Fund	(539,000)	(3,243,000)	(3,243,000)	(2,827,442)	(2,834,942)
Colorado Preschool Program Fund	(979,027)	(1,111,000)	(1,115,788)	(1,208,000)	(1,417,317)
Fiscal Emergency Reserve	-	-	-	-	-
Total Revenues	222,027,499	223,758,707	229,230,379	240,978,996	246,021,798
Designated and Reserved Fund Balance	-	-	-	-	-
Total Funds Available	222,027,499	223,758,707	229,230,379	240,978,996	246,021,798
Expenditures					
Instruction					
Direct Instruction					
Preschool Education	2,691,490	4,422,523	3,159,705	4,687,271	4,720,012
Elementary Education	37,582,361	43,447,701	39,628,161	42,881,900	42,569,356
Middle School Education	16,375,702	17,923,832	20,574,377	22,233,642	21,841,902
High School Education	24,919,414	27,701,571	26,351,923	28,241,265	27,151,157
Other Regular Education	13,412,950	16,917,601	15,534,558	13,465,451	17,147,992
Special Programs	14,316,868	17,874,951	17,247,012	19,019,910	18,692,285
Subtotal-Direct Instruction	109,298,785	128,288,179	122,495,736	130,529,439	132,122,704
Indirect Instruction					
Pupil Support Services	9,913,164	8,878,889	8,880,160	10,701,736	10,180,553
Instructional Staff Services	6,430,082	10,753,121	9,762,632	10,951,965	11,543,218
School Administration	15,539,746	17,279,203	16,566,714	17,740,139	17,773,281
Subtotal-Indirect Instruction	31,882,992	36,911,213	35,209,506	39,393,840	39,497,052
Total Instruction	141,181,777	165,199,392	157,705,242	169,923,279	171,619,756
Other Expenditures					
General Administration	2,019,362	2,125,092	1,886,081	1,730,081	1,704,735
Fiscal Services	2,831,203	3,175,650	2,821,570	3,295,428	3,303,009
Operations/Maintenance/Custodial	20,301,570	21,740,822	20,217,848	21,670,499	22,186,320
Pupil Transportation	6,435,253	6,487,905	7,052,707	6,940,339	7,040,312
Central Services	6,259,202	14,935,022	13,776,533	14,326,134	14,596,208
Community Services	592,561	124,000	1,206,684	124,000	124,000
Charter Schools	22,227,164	23,207,191	23,418,341	25,326,798	24,735,984
Total Other Expenditures	60,666,315	71,795,682	70,379,764	73,413,279	73,690,568
Total Expenditures	201,848,092	236,995,074	228,085,006	243,336,558	245,310,324
Transfers to Other Funds	3,477,887	-	-	-	-
Total Expenditures and Transfers	205,325,979	236,995,074	228,085,006	243,336,558	245,310,324
Net Change in Fund Balance	16,701,520	(13,236,367)	1,145,373	(2,357,562)	711,474
Beginning Fund Balance	44,543,176	61,244,696	61,244,696	51,216,461	62,390,069
Less Appropriated Fund Balance	-	-	-	-	-
Ending Fund Balance	61,244,696	48,008,329	62,390,069	48,858,899	63,101,543
Nonspendable - Deposits, Inventories, & Prepaids	1,093,153	-	550,152	-	-
Restricted for TABOR	6,855,120	7,005,000	7,801,664	6,982,000	7,264,000
Committed for Contingencies	4,570,080	4,581,000	5,201,109	4,597,000	4,757,000
Committed for BOE allocations	7,266,000	-	8,198,497	-	-
Assigned for Subsequent Year Expenditures	8,282,563	-	3,181,544	-	-
Assigned for Mill Levy Override	29,051,494	25,770,707	25,962,990	25,770,707	25,477,651
Unassigned Fund Balance	\$ 4,126,286	\$ 10,651,622	\$ 11,494,113	\$ 11,509,192	\$ 25,602,892

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT
FISCAL YEARS ENDED 2013 - 2015

	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Revenues					
Local Sources					
Property taxes	\$ 61,759,192	\$ 60,430,557	\$ 61,862,140	\$ 62,139,682	\$ 60,288,927
Specific ownership taxes	7,090,842	5,851,998	8,241,096	6,643,214	7,500,000
Mill levy override	31,646,447	32,856,622	32,675,735	33,185,188	32,465,981
Investment income	245,410	291,552	226,601	226,000	226,000
Charges for services	5,584,305	6,459,779	5,677,344	6,459,779	5,690,000
Miscellaneous	2,524,595	2,074,066	2,809,849	2,074,066	2,531,766
Total local revenues	108,850,791	107,964,574	111,492,765	110,727,929	108,702,674
State Sources					
Equalization	108,346,576	117,998,739	119,090,538	129,023,705	133,608,256
Special education	4,333,895	5,237,019	5,351,844	5,237,019	5,677,003
Vocational education	838,889	838,889	677,984	677,984	593,710
Transportation	1,602,913	1,562,186	1,598,427	1,562,186	1,558,502
Gifted and talented	259,310	267,554	267,554	267,554	311,300
English Language Proficiency Act	363,519	328,857	365,914	331,013	1,514,463
BEST Grant	-	800,000	848,846	-	815,186
Miscellaneous	-	535,326	713,689	527,980	966,151
Total state revenues	115,745,102	127,568,570	128,914,796	137,627,441	145,044,571
Federal Sources					
Other Federal Sources	138,072	-	1,021	-	-
Build America Bond Rebates	1,456,184	1,367,123	1,412,795	1,367,123	1,411,273
Migrant grant pass through BOCES	97,377	88,000	43,350	88,000	37,100
Total federal revenues	1,691,633	1,455,123	1,457,166	1,455,123	1,448,373
Revenue Allocation:					
Capital Reserve Fund	(2,742,000)	(8,875,560)	(8,275,560)	(4,796,055)	(4,921,561)
Risk Management Fund	(539,000)	(3,243,000)	(3,243,000)	(2,827,442)	(2,834,942)
Colorado Preschool Program Fund	(979,027)	(1,111,000)	(1,115,788)	(1,208,000)	(1,417,317)
Fiscal Emergency Reserve	-	-	-	-	-
Total Revenues	222,027,499	223,758,707	229,230,379	240,978,996	246,021,798
Designated and Reserved Fund Balance	-	-	-	-	-
Total Funds Available	222,027,499	223,758,707	229,230,379	240,978,996	246,021,798
Expenditures					
Salaries	120,778,458	138,830,998	135,685,901	141,494,029	142,135,722
Benefits	33,430,446	38,648,047	37,523,355	43,259,022	42,919,077
Purchased services	8,753,371	12,186,753	8,919,392	10,576,052	12,024,188
Supplies and materials	12,395,487	23,043,821	20,507,865	21,592,002	22,281,698
Other	774,600	791,817	716,793	855,311	980,311
Charter schools	22,227,164	23,207,191	23,418,341	25,326,798	24,735,984
Capital outlay	3,488,566	286,447	1,313,359	233,344	233,344
Total Expenditures	201,848,092	236,995,074	228,085,006	243,336,558	245,310,324
Transfers to (from) Other Funds	3,477,887	-	-	-	-
Total Expenditures and Transfers	205,325,979	236,995,074	228,085,006	243,336,558	245,310,324
Net Change in Fund Balance	16,701,520	(13,236,367)	1,145,373	(2,357,562)	711,474
Beginning Fund Balance	44,543,176	61,244,696	61,244,696	51,216,461	62,390,069
Ending Fund Balance	61,244,696	48,008,329	62,390,069	48,858,899	63,101,543
Nonspendable - Deposits, Inventories, & Prepaids	1,093,153	-	550,152	-	-
Restricted for TABOR	6,855,120	7,005,000	7,801,664	6,982,000	7,264,000
Committed for Contingencies	4,570,080	4,581,000	5,201,109	4,597,000	4,757,000
Committed for BOE allocations	7,266,000	-	8,198,497	-	-
Assigned for Subsequent Year Expenditures	8,282,563	-	3,181,544	-	-
Assigned for Mill Levy Override	29,051,494	25,770,707	25,962,990	25,770,707	25,477,651
Unassigned Fund Balance	\$ 4,126,286	\$ 10,651,622	\$ 11,494,113	\$ 11,509,192	\$ 25,602,892

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SCHEDULE OF GENERAL FUND REVENUES
FROM LOCAL, STATE, AND FEDERAL SOURCES
FISCAL YEARS ENDED 2013 - 2015

Local Sources	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Property Taxes	\$ 61,759,192	\$ 60,430,557	\$ 61,862,140	\$ 62,139,682	\$ 60,288,927
Specific Ownership Taxes	7,090,842	5,851,998	8,241,096	6,643,214	7,500,000
Mill Levy Override	31,646,447	32,856,622	32,675,735	33,185,188	32,465,981
Subtotal Taxes	100,496,481	99,139,177	102,778,971	101,968,084	100,254,908
Other Local					
Investment Income	245,410	291,552	226,601	226,000	226,000
Charges for Service	4,781,370	5,234,338	4,990,592	5,254,338	4,990,000
Rental of Facilities	212,629	453,917	206,766	453,917	206,766
Indirect Cost Revenue	562,821	636,000	1,027,503	636,000	975,000
Services to Charter Schools	802,935	1,225,441	686,752	1,205,441	700,000
Other Local	1,749,145	984,149	1,575,580	984,149	1,350,000
Subtotal Other Local	8,354,310	8,825,397	8,713,794	8,759,845	8,447,766
Total Local Sources	108,850,791	107,964,574	111,492,765	110,727,929	108,702,674
Percent Change		-0.81%	2.43%	2.64%	-2.50%
State Sources					
State Equalization Aid	108,346,576	117,998,739	119,090,538	129,023,705	133,608,256
Special Education	4,333,895	5,237,019	5,351,844	5,237,019	5,677,003
Vocational Education	838,889	838,889	677,984	677,984	593,710
Transportation	1,602,913	1,562,186	1,598,427	1,562,186	1,558,502
Gifted and Talented	259,310	267,554	267,554	267,554	311,300
English Language Proficiency Act	363,519	328,857	365,914	331,013	1,514,463
BEST Grant	-	800,000	848,846	-	815,186
Other State	-	535,326	713,689	527,980	966,151
Total State Sources	115,745,102	127,568,570	128,914,796	137,627,441	145,044,571
Percent Change		10.22%	11.38%	7.88%	12.51%
Federal Sources					
Other Federal Sources	138,072	-	1,021	-	-
Build America Bond Rebates	1,456,184	1,367,123	1,412,795	1,367,123	1,411,273
Migrant Grant Pass Through BOCES	97,377	88,000	43,350	88,000	37,100
Total Federal Sources	1,691,633	1,455,123	1,457,166	1,455,123	1,448,373
Percent Change		-13.98%	-13.86%	0.00%	-0.60%
Total Revenue Before Allocation for Capital Reserve, Risk Management and Colorado Preschool Program	\$ 226,287,526	\$ 236,988,267	241,864,727	249,810,493	255,195,618
Percent Change		4.73%	6.88%	5.44%	5.51%

* Amended and actual percentages are in comparison to prior year actuals.
Adopted percentages are in comparison to prior year projected actuals.

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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2015

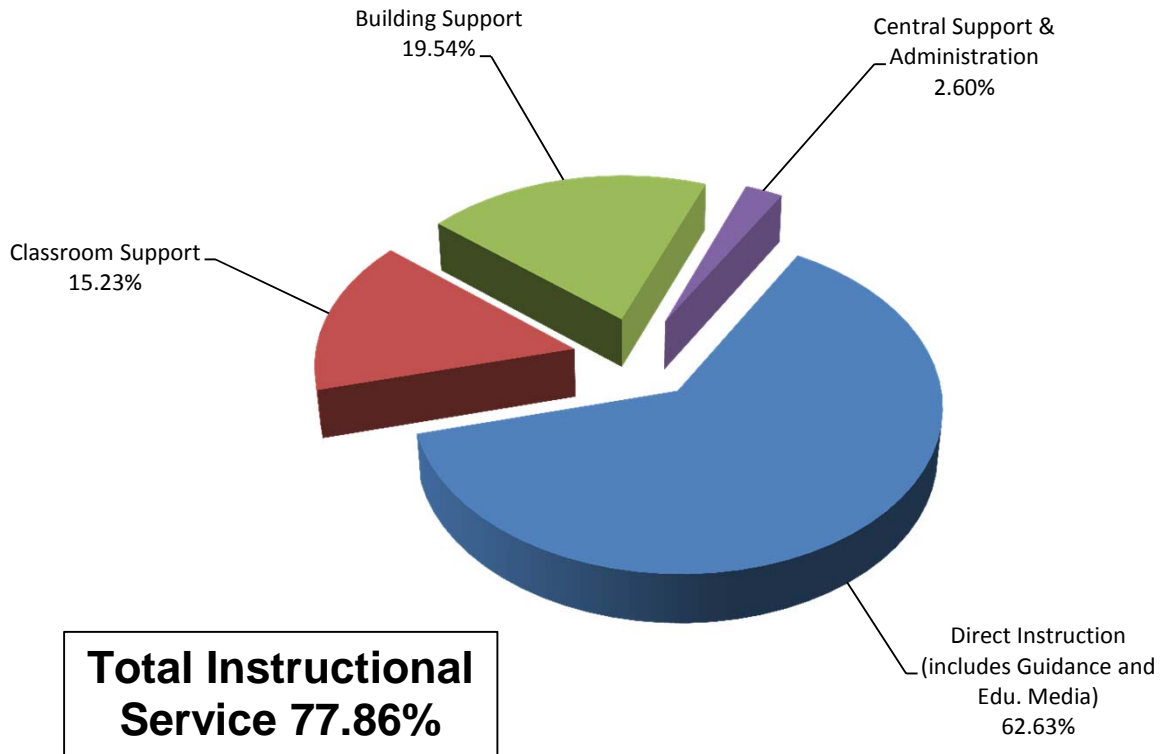
Item	Salaries	Employee Benefits	Purchased Services
Regular Instruction			
Preschool	\$ 2,527,462	\$ 961,294	\$ 10,000
Elementary School	31,946,444	9,804,820	-
Middle School	15,903,868	5,009,099	2,100
High School	19,912,842	6,366,160	85,000
Gifted and Talented	385,202	107,878	500
Integrated Education	3,558,394	618,042	1,238,250
General Instructional Media	1,752,615	579,004	-
Activities and Athletics	2,057,098	399,881	149,000
Other Regular Instruction	3,283,118	220,961	34,900
Regular Instruction Total	81,327,043	24,067,139	1,519,750
Special Education			
General	11,485,740	3,863,841	1,118,375
Hearing and Vision	144,568	40,259	-
Speech Language	1,538,426	458,369	-
Emotional Disabilities	-	-	-
Physical Disabilities	-	-	-
Special Programs Total	13,168,734	4,362,469	1,118,375
Grand Total Direct Instruction	94,495,777	28,429,608	2,638,125
Support Services			
Pupils			
Attendance and Social Work Services	1,356,492	504,986	202,500
Guidance	3,828,862	1,179,374	10,100
Health	1,592,241	507,696	-
Psychological Services	545,022	206,794	-
Audiology	107,120	26,019	-
Other	18,356	3,850	-
Pupils Total	7,448,093	2,428,719	212,600
Instructional Staff			
Curriculum Development	2,885,712	754,723	675,324
Instructional Staff Training	2,474,833	452,763	404,551
Other Instructional Staff Services	1,485,494	392,214	15,000
Educational Media	718,391	220,600	850
Instructional Staff Total	7,564,430	1,820,300	1,095,725
School Administration			
Office of the Principal	12,991,863	3,859,381	7,900
Grand Total Classroom Support	\$ 28,004,386	\$ 8,108,400	\$ 1,316,225

Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 1,221,256	\$ -	\$ -	\$ -	\$ 4,720,012
811,592	6,500	-	-	42,569,356
926,835	-	-	-	21,841,902
783,655	3,500	-	-	27,151,157
49,000	-	-	-	542,580
2,161,539	83,863	-	-	7,660,088
166,362	-	-	-	2,497,981
29,195	6,190	-	-	2,641,364
247,000	20,000	-	-	3,805,979
6,396,434	120,053	-	-	113,430,419
39,207	3,500	-	-	16,510,663
-	-	-	-	184,827
-	-	-	-	1,996,795
-	-	-	-	-
-	-	-	-	-
39,207	3,500	-	-	18,692,285
6,435,641	123,553	-	-	132,122,704
41,226	5,000	-	-	2,110,204
16,990	20,000	-	-	5,055,326
7,925	-	-	-	2,107,862
-	-	-	-	751,816
-	-	-	-	133,139
-	-	-	-	22,206
66,141	25,000	-	-	10,180,553
760,036	11,325	-	-	5,087,120
114,727	7,800	-	-	3,454,674
13,500	131,200	-	-	2,037,408
24,175	-	-	-	964,016
912,438	150,325	-	-	11,543,218
889,487	24,650	-	-	17,773,281
\$ 1,868,066	\$ 199,975	\$ -	\$ -	\$ 39,497,052

Item	Salaries	Employee Benefits	Purchased Services
General Administration			
Board of Education and Executive Administration	\$ 639,598	\$ 171,256	\$ 718,100
General Administration Total	639,598	171,256	718,100
Fiscal Services			
Fiscal Services	1,213,335	334,035	383,000
Printing/Purchasing/Warehouse	706,295	206,011	15,250
Fiscal Services Total	1,919,630	540,046	398,250
Operations/Maintenance/Custodial			
Administration	288,262	34,902	2,200
Utilities	-	-	2,965,903
Care & Upkeep of Buildings	7,292,728	2,529,940	1,688,182
Care & Upkeep of Grounds	972,191	301,982	5,080
Other Operation and Maintenance	100,000	19,780	80,350
Security Services	55,396	17,760	-
Operations/Maintenance/Custodial Total	8,708,577	2,904,364	4,741,715
Transportation			
Administration	267,542	80,125	3,000
Vehicle Operations	2,850,872	1,017,364	12,000
Vehicle Service and Maintenance	779,469	246,290	90,225
Other Transportation Expenses	272,471	87,954	27,000
Transportation Total	4,170,354	1,431,733	132,225
Central Services			
Assessment & Evaluation	41,022	15,078	65,000
Unemployment Insurance	-	-	300,000
Planning Services	233,044	58,954	7,058
Communication Services	364,097	96,729	135,000
Human Resources	1,064,811	288,377	276,850
Technology Services	2,389,426	662,139	1,123,940
Other Support Services	105,000	212,393	47,700
Central Services Total	4,197,400	1,333,670	1,955,548
Grand Total Support Services	47,639,945	14,489,469	9,262,063
Community Services	-	-	124,000
Charter Schools			
Aspen Ridge Academy			
Carbon Valley Academy			
Flagstaff Academy, Inc.			
Imagine Charter School at Firestone			
St. Vrain Community Montessori School			
Twin Peaks Charter Academy			
Total General Fund Expenditures	\$ 142,135,722	\$ 42,919,077	\$ 12,024,188

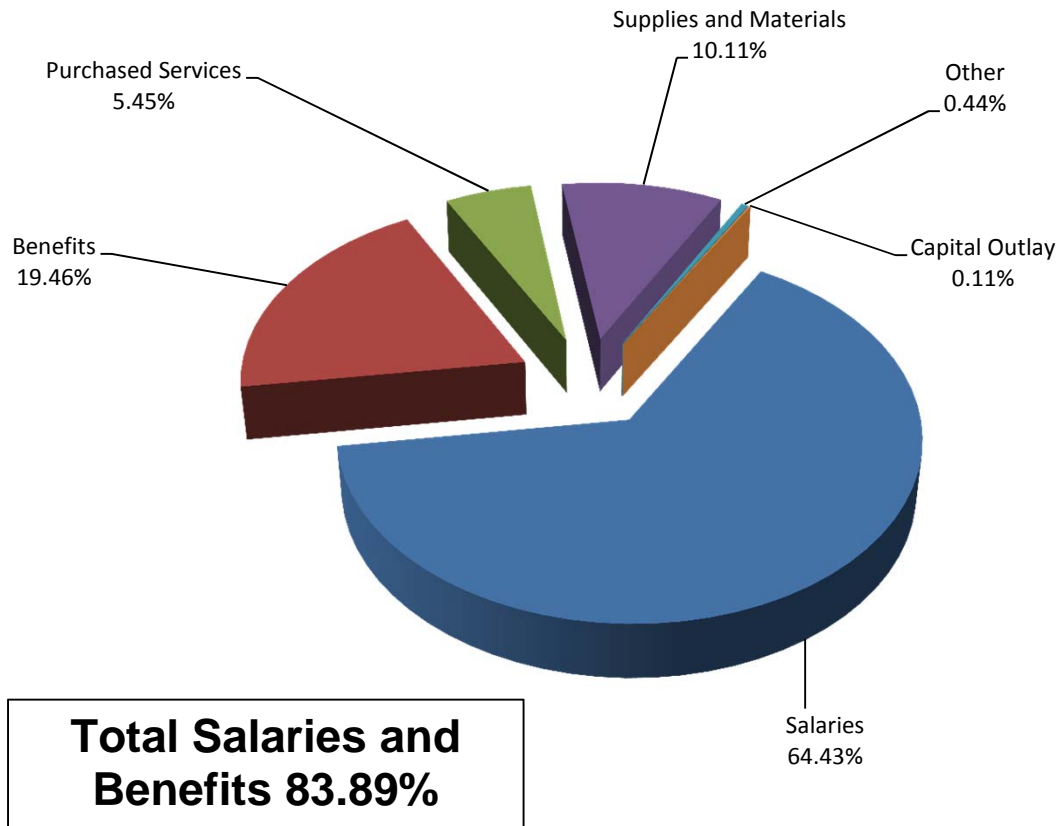
Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 145,181	\$ 30,600	\$ -	\$ -	\$ 1,704,735
145,181	30,600	-	-	1,704,735
7,000	387,283	-	-	2,324,653
40,600	10,200	-	-	978,356
47,600	397,483	-	-	3,303,009
27,000	3,000	-	-	355,364
-	-	-	-	2,965,903
4,936,280	35,800	-	33,344	16,516,274
560,396	-	-	-	1,839,649
71,000	37,000	-	-	308,130
127,844	-	-	-	201,000
5,722,520	75,800	-	33,344	22,186,320
1,000	-	-	-	351,667
920,000	-	-	-	4,800,236
320,000	21,000	-	-	1,456,984
42,000	2,000	-	-	431,425
1,283,000	23,000	-	-	7,040,312
110,624	-	-	-	231,724
-	-	-	-	300,000
8,000	2,500	-	-	309,556
11,000	8,900	-	-	615,726
50,000	31,500	-	-	1,711,538
6,600,066	2,000	-	200,000	10,977,571
-	85,000	-	-	450,093
6,779,690	129,900	-	200,000	14,596,208
15,846,057	856,758	-	233,344	88,327,636
-	-	-	-	124,000
		2,181,142		-
		2,166,732		2,181,142
		6,499,485		2,166,732
		4,793,178		6,499,485
		1,350,761		4,793,178
		7,744,686		1,350,761
				7,744,686
\$ 22,281,698	\$ 980,311	\$ 24,735,984	\$ 233,344	\$ 245,310,324

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURE ANALYSIS BY ACTIVITY
FISCAL YEAR ENDING JUNE 30, 2015



Summary of General Fund Expenses by Activity	Amended Budget 6/30/15	%
Direct Instruction (includes Guidance and Edu. Media)	\$ 138,142,046	62.63%
Classroom Support	33,601,710	15.23%
Building Support		
Transportation	7,040,312	
Operations/Maintenance/Custodial	22,186,320	
Printing/Purchasing/Warehouse	978,356	
Communication Services	615,726	
Technology Services	10,977,571	
Assessment/Planning/Risk Management	1,291,373	
	43,089,658	19.54%
Central Support & Administration		
Human Resources	1,711,538	
Finance/Payroll/Budgeting	2,324,653	
Superintendent's Office/General Administration	1,704,735	
	5,740,926	2.60%
Sub-Total	220,574,340	100.00%
Charter Schools	24,735,984	
Total	\$ 245,310,324	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURE ANALYSIS BY OBJECT
FISCAL YEAR ENDING JUNE 30, 2015



Summary of General Fund Expenses by Object	Amended Budget Total	%
Salaries	\$ 142,135,722	64.43%
Benefits	42,919,077	19.46%
Purchased Services	12,024,188	5.45%
Supplies and Materials	22,281,698	10.11%
Other	980,311	0.44%
Capital Outlay	233,344	0.11%
Sub-Total	220,574,340	100.00%
Charter Schools	24,735,984	
Total	\$ 245,310,324	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
INSTRUCTIONAL MATERIALS AND SUPPLIES
FISCAL YEARS ENDED 2013 - 2015

Description	Actual* 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Program Codes 0010 - 2099					
Repairs & maintenance	\$ 95,989	\$ 115,000	\$ 71,776	\$ 137,600	\$ 137,600
Rentals	3,310	-	945	-	-
Printing, binding & duplicating	3,247	-	5,068	-	-
Travel, registration, and entrance	69,730	41,500	74,738	38,050	38,050
Supplies	1,598,687	4,345,729	2,647,624	4,299,265	4,481,675
Books and periodicals	1,011,841	3,248,361	2,484,536	1,814,605	1,953,866
Equipment	1,106,512	-	19,605	-	-
Internal transportation charges	72,179	82,890	73,650	80,190	80,190
Other internal charges	-	-	13,607	32,713	-
Total Budgeted Expenditures	\$ 3,961,495	\$ 7,833,480	\$ 5,391,549	\$ 6,402,423	\$ 6,691,381
Required Allocation					
Student FTE	24,160.6	24,896.5	24,896.5	24,995.3	25,576.2
Rate per student	184	189	189	200	198
Current Year Allocation	\$ 4,445,558	\$ 4,705,442	\$ 4,705,442	\$ 4,999,052	\$ 5,064,088
Carryover from prior year	NONE	NONE	NONE	NONE	NONE
Total Required Allocation	4,445,558	4,705,442	4,705,442	4,999,052	5,064,088
Carryover to Subsequent Year	NONE*	NONE	NONE	NONE	NONE

* Board Policy regarding Instructional Materials and Supplies waived for FY13.

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
2008 AND 2012 MILL LEVY OVERRIDE SUMMARY *
FISCAL YEARS ENDED 2013 - 2015

Description	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Mill Levy Override Revenues	\$ 31,646,447	\$ 32,856,622	\$ 32,675,735	\$ 33,185,188	\$ 32,465,981
Mill Levy Override Expenditures					
Advanced Placement Programs	110,000	110,000	100,000	110,000	110,000
Focus School Allocations	1,377,200	1,500,000	1,347,290	1,500,000	1,500,000
Operations and Maintenance	1,034,420	1,026,000	1,070,614	1,026,000	1,026,000
Preschool Programs	437,725	1,862,275	729,923	1,150,000	1,150,000
Reduce Class Sizes	5,216,180	8,416,180	9,416,180	8,416,180	8,416,180
Safety and Security	750,000	750,000	606,377	750,000	750,000
STEM Programming	300,000	300,000	300,000	300,000	300,000
Teacher/Staff Compensation	6,000,234	10,350,000	10,350,235	10,350,000	10,350,000
Technology	2,475,000	7,125,000	7,125,000	6,325,000	6,325,000
Supplemental Allocations	(1,436,719)	1,636,101	1,653,414	359,160	-
Charter School Allocations	2,920,328	3,061,853	3,065,206	3,091,131	3,024,140
Total Mill Levy Override Expenditures	19,184,368	36,137,409	35,764,239	33,377,471	32,951,320
Change in MLO Fund Bal. Assignment	12,462,079	(3,280,787)	(3,088,504)	(192,283)	(485,339)
Beginning MLO Fund Bal. Assignment	16,589,415	29,051,494	29,051,494	25,962,990	25,962,990
Ending MLO Fund Bal. Assignment	\$ 29,051,494	\$ 25,770,707	\$ 25,962,990	\$ 25,770,707	\$ 25,477,651

**The above amounts are included in the previous budget schedules within the categories to which they belong; they are presented in the above schedule to provide details specific to the Mill Levy Override revenue and related uses.*

Section B

BOND REDEMPTION FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totals \$411,565,000 as of June 30, 2014. The budgeted amount for this debt service and related fees in Fiscal Year 2014-15 is \$33,349,233. Property taxes provide nearly all of the revenue for this fund, with investment income contributing less than 0.1%.

The legal debt limit of 20% of the District's 2014 assessed valuation of \$2.389 billion is \$477.8 million. This exceeds the net amount of the District's bonds payable by approximately \$66.2 million.

The District's enrollment has been increasing from 1.6% to 4.5% per year and continued annual increases of approximately 2 - 3% are expected for the next several years. District needs for additional school facilities are expected to continue to increase in subsequent years. The need for the issuance of bonds to provide for these school facilities is carefully considered with the assistance of the Long-Range Facilities Planning Committee. The last successful bond issue was in November 2008 for \$189 million.

The property tax levy for principal and interest on bonds was Board-approved at 14.800 mills for 2014, which is approximately 27.6% of the total projected tax levy of 53.673 mills. The annual principal and interest payments on the currently outstanding bonds remain stable through 2023 when they decrease by 16% and then remain stable until 2033 when the current bonds will be fully repaid. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.

General Obligation Bonds

\$92,000,000 General Obligation Building Bonds were issued in April 2003. A portion of the 2003 Bonds were refinanced in Fiscal Year 2011 due to favorable market conditions. As of June 30, 2014, none of the original principal remains. Principal was due annually on December 15th through 2013. After defeasance, the remaining premium that was received upon the issuance of the 2003 Bonds (\$613,404) was amortized over the term of the bonds.

\$50,100,000 General Obligation Building Bonds were issued in May 2004. Interest accrues at a rate of 5.0% and is payable each June 15th and December 15th. In Fiscal Year 2012, a portion of the 2004 Bonds were refinanced due to favorable market conditions. As of June 30, 2014, \$4,100,000 of the original principal remains. Principal is due annually on December 15 through 2015. After defeasance, the remaining premium that was received upon the issuance of the 2004 Bonds (\$206,998) will be amortized over the term of the bonds.

In April 2005, \$42,815,000 General Obligation Refunding Bonds were issued. Interest accrues at 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2017. The premium of \$3,546,660 is being amortized over the term of the bonds. As of June 30, 2014, the outstanding balance is \$24,840,000.

\$14,000,000 General Obligation Building Bonds were also issued in April 2005. Interest accrues at rates ranging from 4.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$511,241 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2014, the outstanding balance is \$7,310,000.

In April 2006, \$43,455,000 General Obligation Refunding Bonds were issued. Interest accrues at 3.9% to 5.25% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$2,520,719 is being amortized over the life of the bonds. As of June 30, 2014, the outstanding balance is \$38,875,000.

\$56,800,000 General Obligation Building Bonds were issued in November 2006. Interest accrues at rates ranging from 3.8% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2026. The premium of \$3,622,791 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2014, the outstanding balance is \$48,200,000.

\$104,000,000 General Obligation Building Bonds were issued in February 2009. Interest accrues at rates ranging from 2.25% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2033. The premium of \$504,199 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2014, the outstanding balance is \$103,500,000.

The remaining authorized bonds in the amount of \$85,000,000 were issued in May 2010; \$8,590,000 of Tax-Exempt General Obligation Building Bonds and \$76,410,000 of Taxable General Obligation Building Bonds as part of the Direct Pay Build America Bond program. The tax-exempt bonds accrue interest at 5.25%, payable each June 15th and December 15th. Principal is due annually on December 15, 2023 through 2025. The premium of \$1,191,756 received upon the issuance of the bonds is being amortized based upon maturity of the bonds. The taxable bonds accrue interest at rates ranging from 5.34% to 5.79%, payable each June 15th and December 15th. Principal is due annually on December 15, 2026 through 2033.

In May 2011, \$34,355,000 General Obligation Refunding Bonds were issued. Interest accrues at 2.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2019. The premium of \$4,011,133 is being amortized over the life of the bonds. As of June 30, 2014, the outstanding balance is \$34,255,000.

In June 2011, \$31,150,000 General Obligation Refunding Bonds were issued. Interest accrues at 2.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$4,359,203 is being amortized over the life of the bonds. As of June 30, 2014, the outstanding balance is \$30,790,000.

In February 2012, \$34,695,000 General Obligation Refunding Bonds were issued. Interest accrues at 1.0% to 4.0% and is payable each June 15th and December 15th. Principal is due annually on December 15, 2016 through 2024. The premium of \$4,245,413 is being amortized over the life of the bonds.

In October 2014, \$50,355,000 General Obligation Refunding Bonds were issued, saving St. Vrain taxpayers almost \$8 million. Interest accrues at 2.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2026. The premium of \$10,821,491 is being amortized over the life of the bonds. This issuance is not reflected in the debt schedule below but will appear in the 2016 adopted budget document.

Additional information relative to the principal and interest of the general obligation bonds through Fiscal Year 2034 is presented on the following pages.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND

	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Revenues					
Property taxes	\$ 35,858,094	\$ 35,782,046	\$ 36,006,292	\$ 36,139,866	\$ 35,356,624
Investment income	4,399	4,700	1,558	2,000	2,000
Miscellaneous	-	-	8,191	-	-
Total revenues	35,862,493	35,786,746	36,016,041	36,141,866	35,358,624
Expenditures					
Debt principal	13,870,000	13,360,000	13,360,000	14,140,000	14,205,000
Interest	21,591,367	20,508,017	20,508,017	19,880,767	18,711,630
Fiscal charges	6,399	7,050	5,900	10,000	432,603
Total expenditures	35,467,766	33,875,067	33,873,917	34,030,767	33,349,233
Excess of revenues over (under) expenditures	394,727	1,911,679	2,142,124	2,111,099	2,009,391
Other financing sources (uses)					
Proceeds of refunding bonds	-	-	-	-	50,355,000
Premium received on issuance of bonds	-	-	-	-	10,821,491
Payment to refunded bond escrow agent	-	-	-	-	(61,682,860)
Total other financing sources (uses)	-	-	-	-	(506,369)
Excess of revenues and other sources over (under) expenditures and other uses	394,727	1,911,679	2,142,124	2,111,099	1,503,022
Fund balance, beginning	30,163,653	30,558,380	30,558,380	32,466,759	32,700,504
Fund balance, ending	\$ 30,558,380	\$ 32,470,060	\$ 32,700,504	\$ 34,577,858	\$ 34,203,526

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND
GENERAL OBLIGATION BONDS
AS OF JUNE 30, 2014

	Principal	Interest	Total
General Obligation Bonds			
Building 2004	4,100,000	208,500	4,308,500
Building 2005	7,310,000	1,758,650	9,068,650
Refunding 1997 in 2005	24,840,000	2,561,000	27,401,000
Refunding 1997 in 2006	38,875,000	12,259,000	51,134,000
Building 2006	48,200,000	26,869,615	75,069,615
Building 2009	103,500,000	84,639,487	188,139,487
Building 2010A	8,590,000	4,750,200	13,340,200
Building 2010B	76,410,000	72,155,247	148,565,247
Refunding 2003 in 2011	34,255,000	5,764,475	40,019,475
Refunding 2003 in 2011B	30,790,000	9,155,525	39,945,525
Refunding 2004 in 2012	34,695,000	9,857,800	44,552,800
Total G.O. Bonds	\$ 411,565,000	\$ 229,979,499	\$ 641,544,499

DETAIL OF ANNUAL PAYMENTS - ALL BONDS

Fiscal Year	Principal	Interest	Total Principal/Interest
2014-15	14,140,000	19,880,767	34,020,767
2015-16	15,545,000	19,265,985	34,810,985
2016-17	16,125,000	18,902,367	35,027,367
2017-18	17,105,000	17,848,709	34,953,709
2018-19	18,400,000	17,018,589	35,418,589
2019-20	19,245,000	16,128,989	35,373,989
2020-21	20,320,000	15,188,563	35,508,563
2021-22	21,225,000	14,246,395	35,471,395
2022-23	22,190,000	13,269,989	35,459,989
2023-24	17,405,000	12,363,220	29,768,220
2024-25	18,220,000	11,536,133	29,756,133
2025-26	19,055,000	10,634,045	29,689,045
2026-27	20,020,000	9,651,210	29,671,210
2027-28	21,025,000	8,599,698	29,624,698
2028-29	22,120,000	7,471,987	29,591,987
2029-30	23,275,000	6,275,751	29,550,751
2030-31	24,510,000	5,008,806	29,518,806
2031-32	25,810,000	3,669,010	29,479,010
2032-33	27,190,000	2,254,740	29,444,740
2033-34	28,640,000	764,546	29,404,546
Total	\$ 411,565,000	\$ 229,979,499	\$ 641,544,499

Section C

BUILDING FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BUILDING FUND

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

In February 2009 the District received \$103.9 million in proceeds from the sale of bonds authorized by the voters in November 2008. Many projects covered by the bonds, including Red Hawk Elementary School in Erie, and a new Frederick High School have been completed.

Proceeds from the \$85 million bond issuance in May 2010 provide the balance of the funds necessary for all of the planned projects as described in the November 2008 ballot information.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BUILDING FUND

	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Revenues					
Investment income	\$ 427,479	\$ 400,000	\$ 141,758	\$ 21,385	\$ 43,000
Miscellaneous	-	-	22,015	-	40,000
Total revenues	427,479	400,000	163,773	\$ 21,385	83,000
Expenditures					
Salaries	634,964	664,000	586,830	225,000	315,000
Benefits	161,027	180,000	152,579	58,188	81,000
Purchased services	1,122,040	3,000,000	3,141,181	7,300,000	7,300,000
Supplies and materials	74,564	500,000	23,250	100,000	100,000
Capital outlay	31,776,298	32,336,453	7,732,132	14,799,050	17,099,020
Other	114,412	100,000	46,234	50,000	50,000
Total expenditures	33,883,305	36,780,453	11,682,206	\$ 22,532,238	24,945,020
Net change in fund balance, budgetary basis	(33,455,826)	(36,380,453)	(11,518,433)	\$ (22,510,853)	(24,862,020)
Fund balance, beginning	69,836,279	36,380,453	36,380,453	\$ 22,510,853	24,862,020
Fund balance, ending	\$ 36,380,453	\$ -	\$ 24,862,020	\$ -	\$ -

Section D

**CAPITAL
RESERVE
CAPITAL
PROJECTS
FUND**

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

CAPITAL RESERVE CAPITAL PROJECTS FUND

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE CAPITAL PROJECTS FUND

	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Revenues					
Equalization	\$ 2,742,000	\$ 8,875,560	\$ 8,275,560	\$ 4,796,055	\$ 4,921,561
Investment income	12,890	10,000	8,306	10,000	10,000
Miscellaneous	493,216	1,500,000	1,592,006	20,000	175,000
Total revenues	3,248,106	10,385,560	9,875,872	4,826,055	5,106,561
Expenditures					
Capital outlay	3,006,390	8,700,000	7,045,089	4,826,055	9,100,000
Total expenditures	3,006,390	8,700,000	7,045,089	4,826,055	9,100,000
Excess of revenues over (under) expenditures	241,716	1,685,560	2,830,783	-	(3,993,439)
Fund balance, beginning	5,515,550	5,757,266	5,757,266	8,502,104	8,588,049
Nonspendable - deposits, prepaids	14,537	14,500	606,233	14,500	550,000
Designated for contingencies	-	-	-	-	-
Committed	5,742,729	7,428,326	7,981,816	8,487,604	4,044,610
Assigned	-	-	-	-	-
Fund balance, ending	\$ 5,757,266	\$ 7,442,826	\$ 8,588,049	\$ 8,502,104	\$ 4,594,610

Cap Reserve FY 2015 Summary

		GF Funded 2015 CAP Reserve ESTIMATED COSTS		
Fund Accounts	Fund Manager	Percent of Total	2015 Proposed CAP Summary	2015 CAP Funding Source
Arts/Athletics	Robert Berry	2.888%	\$ 129,950.00	2015 General Fund
Custodial/FFE	John Goddard	1.110%	\$ 49,950.00	2015 General Fund
DTS	Joseph McBreen	9.567%	\$ 430,515.00	2015 General Fund
Elect/HVAC/Plumb	Mark Thomas	6.898%	\$ 310,425.00	2015 General Fund
Environmental	Carey Jensen	0.444%	\$ 20,000.00	2015 General Fund
FFE	John Goddard	3.374%	\$ 151,850.00	2015 General Fund
Grounds Department	Mark Thomas	14.233%	\$ 640,504.00	2015 General Fund
Growth	Brian Lamer	1.444%	\$ 65,000.00	2015 General Fund
Portable Classrooms	Brian Lamer	13.576%	\$ 610,931.00	2015 General Fund
Security	Mark Thomas	14.524%	\$ 653,597.00	2015 General Fund
Site/Building Compliance	Brian Lamer	9.206%	\$ 414,278.00	2015 General Fund
Transportation	Randy McKie	22.733%	\$ 1,023,000.00	2015 General Fund
TOTAL		100%	\$ 4,500,000.00	2015 General Fund

Section E

COLORADO PRESCHOOL PROGRAM FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for Colorado Preschool Program have a variety of risk factors in their family, including low income and substance abuse. Funding for the program is the per pupil operating revenue (PPOR) times the number of student FTE approved by the Department of Education. A total of 433 students have been approved for FY15, resulting in a FPC of 216.5 and \$1,417,317 in revenue.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COLORADO PRESCHOOL PROGRAM FUND

	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Revenues					
Equalization	\$ 979,027	\$ 1,111,000	\$ 1,115,788	\$ 1,208,000	\$ 1,417,317
Investment income	407	500	243	-	250
Total revenues	979,434	1,111,500	1,116,031	1,208,000	1,417,567
Expenditures					
Salaries	120,702	82,841	111,133	156,855	170,319
Benefits	35,204	30,975	32,635	47,633	50,247
Purchased services	760,986	944,550	890,427	930,625	1,130,625
Supplies and materials	2,118	5,000	5,938	48,512	42,000
Capital outlay	-	223,034	-	-	250,000
Other	24,649	23,270	20,581	24,375	24,376
Total expenditures	943,659	1,309,670	1,060,714	1,208,000	1,667,567
Excess of revenues over (under) expenditures	35,775	(198,170)	55,317	-	(250,000)
Fund balance, beginning	363,021	398,796	398,796	293,548	454,113
Fund balance, ending					
Restricted	398,796	200,626	454,113	293,548	204,113
Fund balance, ending	\$ 398,796	\$ 200,626	\$ 454,113	\$ 293,548	\$ 204,113

Section F

COMMUNITY EDUCATION FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as driver's education, summer school, community projects, and student alternative make-up programs.

Community Schools - Funds are generated through tuition and fees. Expenditures include salaries, enrichment program services, supplies/materials, and some furniture/equipment purchases. Community Schools includes before/after school child care, wrap-around programs for part-time preschool or kindergarten students, and after-school, summer, or non-school-day enrichment programs. Community Schools primarily serves elementary school age students.

Driver Education - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

Summer School - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COMMUNITY EDUCATION FUND

	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Revenues					
Investment income	\$ 4,663	\$ 5,000	\$ 2,953	\$ 5,000	\$ 5,000
Charges for services	4,872,850	4,750,000	6,233,718	5,446,184	5,500,000
Total revenues	4,877,513	4,755,000	6,236,671	5,451,184	5,505,000
Expenditures					
Instruction	4,286,303	5,012,000	5,017,121	5,560,000	5,950,000
Support	363,101	250,000	515,151	300,000	550,000
Total expenditures	4,649,404	5,262,000	5,532,272	5,860,000	6,500,000
Excess (deficiency) of revenues over (under) expenditures	228,109	(507,000)	704,399	(408,816)	(995,000)
Other Financing Sources (Uses)					
Transfers in	3,099	-	17,626	-	-
Transfers out	(873)	-	(32,497)	-	-
Net change in fund balance	230,335	(507,000)	689,528	(408,816)	(995,000)
Fund balance, beginning	2,233,494	2,463,829	2,463,829	2,829,350	3,153,357
Fund balance, ending					
Restricted	2,463,829	1,956,829	3,153,357	2,420,534	2,158,357
Fund balance, ending	\$ 2,463,829	\$ 1,956,829	\$ 3,153,357	\$ 2,420,534	\$ 2,158,357

Section G

FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, and Lyons. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Revenues					
Investment income	\$ 54,289	\$ 60,200	\$ 54,929	\$ 50,000	\$ 55,597
Miscellaneous	742,088	800,000	1,022,765	850,000	929,000
Total revenues	796,377	860,200	1,077,694	900,000	984,597
Expenditures					
Purchased services	9,675	100,000	147,971	150,000	150,000
Capital outlay	5,820	5,182,889	75,500	5,813,689	6,111,509
Total expenditures	15,495	5,282,889	223,471	5,963,689	6,261,509
Excess of revenues over (under) expenditures	780,882	(4,422,689)	854,223	(5,063,689)	(5,276,912)
Fund balance, beginning	3,641,807	4,422,689	4,422,689	5,063,689	5,276,912
Fund balance, ending					
Committed	4,422,689	-	5,276,912	-	-
Fund balance, ending	\$ 4,422,689	\$ -	\$ 5,276,912	\$ -	\$ -

Section H

GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.

GOVERNMENT GRANT PROGRAM DESCRIPTIONS

The NCLB Act of 2001 incorporates the principles and strategies proposed by the Bush Administration. These include increased accountability for school districts and schools; greater choice for parents and students, particularly those attending low-performing schools; more flexibility for local education agencies in the use of Federal education dollars; and a stronger emphasis on reading, especially for our youngest children.

Consolidated Grants

Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest federal program and allocates its resources based on the poverty rates of students.

Title II: Part A: Teachers and Principals Training and Recruiting

This funding is a key principle of No Child Left Behind – high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

Title III: Language Instruction for Limited English Proficient and Immigrant Students

This grant helps children with limited English skill develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

Federal Grants

IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

IDEA - PL 99-457 – Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

Carl Perkins – Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic and technical instruction.

McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

Investing in Innovation (i3) ARRA Grant

This grant expands the implementation of, and investment in, innovative practices that are demonstrated to have an impact on improving student achievement or student growth, closing achievement gaps, decreasing dropout rates, and increasing high school graduation rates.

Race to the Top District (RTT-D) Grant

The purpose of this grant is improving student achievement, closing achievement gaps, decreasing dropout rates, and increasing high school graduation rates in the Skyline feeder group by focusing on STEM education, summer intervention, and individual academic plans. This is a four year grant that began in January 2013.

State Grants

Expelled and At Risk Student Services

These funds are used to support the development, implementation, and continuation of programs to provide services to students who have been expelled or are at risk of expulsion. The program recognized the importance of keeping these children in school by improving attendance, promoting academic gains, and reducing the need for disciplinary action.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND

	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Revenues					
Local grants	\$ 149,260	\$ -	\$ -	\$ -	\$ -
State grants	-	200,000	498,179	540,000	538,147
Federal grants	8,900,266	10,467,000	8,468,126	10,467,000	10,429,926
ARRA - Federal Education Stimulus Funds	1,294,829	4,200,000	5,152,871	4,200,000	5,220,594
Total revenues	10,344,355	14,867,000	14,119,176	15,207,000	16,188,667
Expenditures					
Salaries	6,937,059	9,285,000	8,277,912	9,000,000	9,491,231
Benefits	1,775,210	2,397,000	2,232,468	2,610,000	2,559,688
Purchased services	559,141	833,000	516,016	750,000	591,650
Supplies and materials	370,634	1,432,000	2,093,112	2,000,000	2,399,906
Capital outlay	289,995	245,000	229,114	177,000	262,696
Other	412,316	675,000	770,554	670,000	883,496
Total expenditures	10,344,355	14,867,000	14,119,176	15,207,000	16,188,667
Excess of revenues over (under) expenditures	-	-	-	-	-
Fund balance, beginning		-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -	\$ -

Section I

NUTRITION SERVICES FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

NUTRITION SERVICES FUND

The Nutrition Services Department is accountable for the meal service programs within the District. The program operates with a financially self supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Service office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

For Fiscal Year 2015, the Colorado Department of Education recommended a change in accounting treatment for the Nutrition Services fund, reclassifying its fund type from a Proprietary Fund to Special Revenue Fund. This change is reflected in the following budget.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
NUTRITION SERVICES FUND

	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Revenues					
Investment income	\$ 1,942	\$ 1,500	\$ 1,157	\$ 1,100	\$ 1,100
Charges for services	3,373,586	3,900,000	3,337,840	3,300,000	3,300,000
Miscellaneous	74,844	60,000	-	60,000	60,000
State match	115,579	108,000	118,772	118,000	118,000
National school lunch program	4,403,556	4,200,000	4,936,146	5,100,000	5,100,000
Total revenues	7,969,507	8,269,500	8,393,915	8,579,100	8,579,100
Expenses					
Salaries	2,970,617	3,283,486	3,022,517	3,258,818	3,258,818
Benefits	957,621	1,069,423	1,004,295	1,025,068	1,025,068
Purchased services	58,819	175,000	102,219	175,000	175,000
Supplies and materials	4,125,000	4,000,000	4,321,850	4,513,202	4,513,202
Equipment	59,867	50,000	50,081	221,576	256,576
Other	191,085	100,000	205,679	100,000	100,000
Total expenses	8,363,009	8,677,909	8,706,641	9,293,664	9,328,664
Net income (loss), cash basis	(393,502)	(408,409)	(312,726)	(714,564)	(749,564)
Non-cash Revenue (Expenses)					
Depreciation	(187,593)	(181,000)	(171,408)	-	-
Loss on disposal of equipment	-	-	(2,311)	-	-
Restatement due to Accounting Change	-	-	-	(965,261)	(1,046,337)
Capital Contributions	109,033	-	15,396	-	-
Commodities Entitlement	515,971	602,804	541,283	550,603	550,603
Change in net assets	43,909	13,395	70,234	(1,129,222)	(1,245,298)
Net Assets, beginning	3,158,937	3,202,846	3,202,846	3,190,044	3,273,080
Net Assets, ending					
Invested in Capital Assets	1,137,800	1,137,800	1,046,337		-
Restricted				2,060,822	2,027,782
Unrestricted	2,065,046	2,078,441	2,226,743		-
Net Assets, ending	\$ 3,202,846	\$ 3,216,241	\$ 3,273,080	\$ 2,060,822	\$ 2,027,782

Section J

RISK MANAGEMENT FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, and related administrative expenses.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property), \$25,000 (general liability), and \$1,000 (vehicle liability) per claim.

Prior to July 1, 2002, the District purchased its property and liability insurance from the Northern Colorado School Districts Property Self Insurance Pool, and the Northern Colorado School Districts Liability Self Insurance Pool, respectively. These two pools have since been dissolved. The remaining assets from the two pools are now held in a joint account with the other former members (Park School District and Thompson School District) to meet the run-off obligations as described in the dissolution plans. The remaining assets are sufficient to meet these run-off obligations, according to the actuarial reports dated June 11, 2003, and July 12, 2004.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Windsor School District. The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible was \$50,000 per claim for the year ended June 30, 2015.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
RISK MANAGEMENT FUND

	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Revenues					
Investment income	\$ 12,315	\$ 20,000	\$ 1,916	\$ 20,000	\$ 5,000
State equalization	539,000	3,243,000	3,243,000	2,827,442	2,834,942
Miscellaneous	1,316,473	806,000	1,552,271	15,000	231,533
Total revenues	1,867,788	4,069,000	4,797,187	2,862,442	3,071,475
Expenditures					
Salaries	273,135	264,600	452,561	269,552	277,052
Benefits	65,509	68,975	94,296	71,000	71,000
Purchased services	842,513	2,753,770	2,275,115	1,123,970	2,517,831
Claims paid	2,720,404	1,227,000	1,386,993	1,300,000	1,300,000
Supplies and materials	39,013	57,200	120,635	53,700	53,700
Capital outlay	31,568	-	-	-	-
Other	3,058	43,700	33,372	44,220	44,220
Total expenditures	3,975,200	4,415,245	4,362,972	2,862,442	4,263,803
Excess of revenues over (under) expenditures	(2,107,412)	(346,245)	434,215	-	(1,192,328)
Fund balance, beginning	4,986,028	2,878,616	2,878,616	3,356,539	3,312,831
Fund balance, ending					
Committed for contingencies	80,000	89,000	88,000	58,000	86,000
Committed	2,798,616	2,443,371	3,224,831	3,298,539	2,034,503
Fund balance, ending	\$ 2,878,616	\$ 2,532,371	\$ 3,312,831	\$ 3,356,539	\$ 2,120,503

Section K

STUDENT ACTIVITIES SPECIAL REVENUE FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

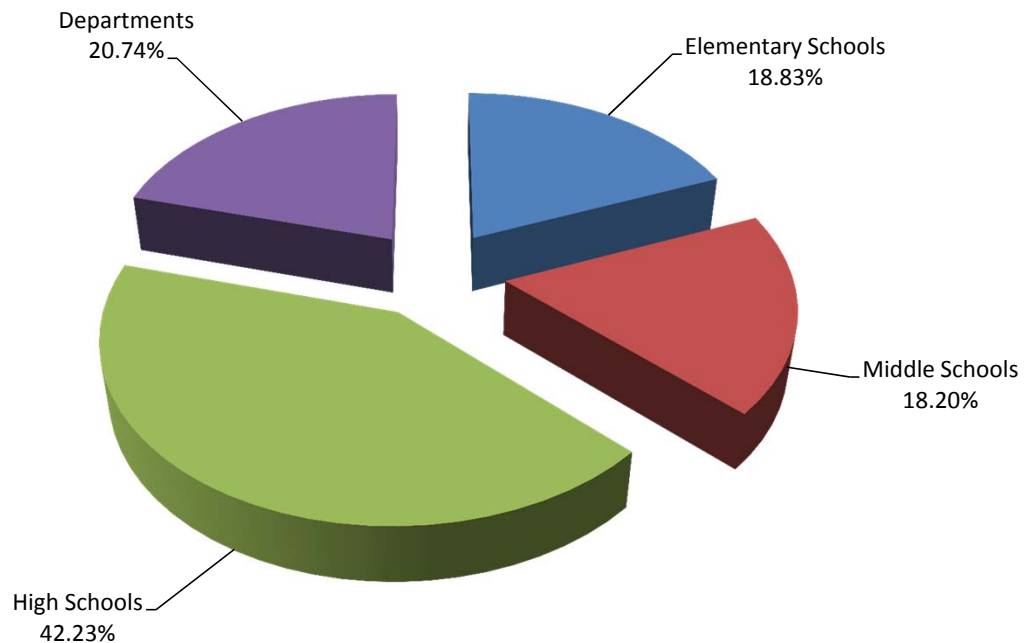
STUDENT ACTIVITIES SPECIAL REVENUE FUND

The Student Activities Special Revenue Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fund raisers and gifts. Accounting is maintained for each District school and departments, and separate activities within each location.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITIES SPECIAL REVENUE FUND

	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Revenues					
Investment Income	\$ 6,517	\$ 7,000	\$ 3,507	\$ 4,000	\$ 4,000
Athletic activities	2,043,266	2,200,000	1,926,884	2,200,000	2,200,000
Pupil activities	3,347,356	3,200,000	3,300,890	3,400,000	3,400,000
PTO/Gift activities	683,787	900,000	755,738	700,000	800,000
Resources from agency fund	10,586	-	-	-	-
Total revenues	6,091,512	6,307,000	5,987,019	6,304,000	6,404,000
Expenditures					
Athletic activities	1,940,839	3,500,000	1,921,620	3,171,000	3,330,162
Pupil activities	3,155,393	4,000,000	3,185,856	5,541,802	5,521,079
PTO/Gift activities	622,017	2,044,036	611,193	1,170,000	1,059,196
Total expenditures	5,718,249	9,544,036	5,718,669	9,882,802	9,910,437
Excess of revenues over expenditures	373,263	(3,237,036)	268,350	(3,578,802)	(3,506,437)
Other financing sources (uses)					
Transfer from/(to) General Fund	-	-	-	-	-
Transfer from/(to) other Funds	(26,856)	-	1,051	-	-
Total financing other sources (uses)	(26,856)	-	1,051	-	-
Net change in fund balance	346,407	(3,237,036)	269,401	(3,578,802)	(3,506,437)
Fund balance, beginning	2,890,629	3,237,036	3,237,036	3,578,802	3,506,437
Fund balance, ending	\$ 3,237,036	\$ -	\$ 3,506,437	\$ -	\$ -

Fund Balance June 30, 2014



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
Student Activities Special Revenue Fund Balance

Location	6/30/11	6/30/12	6/30/13	6/30/14
Elementary Schools				
Alpine	\$ 10,841	\$ 12,981	\$ 16,753	\$ 12,310
Black Rock	21,423	30,301	38,802	57,813
Blue Mountain	9,474	9,993	23,789	(5,485)
Burlington	17,610	23,957	27,236	41,419
Centennial	10,790	16,015	13,957	13,798
Central	19,823	23,062	29,630	35,044
Columbine	18,571	17,910	23,120	23,982
Eagle Crest	14,924	19,006	24,454	33,050
Erie	11,020	12,013	22,874	13,347
Fall River	41,350	50,222	61,565	60,967
Frederick	2,107	3,757	6,403	-
Hygiene	(396)	(195)	6,817	13,029
Indian Peaks	9,427	5,341	8,629	10,376
Legacy	9,795	11,968	7,942	47,636
Loma Linda	9,376	9,301	9,981	-
Longmont Estates	51,903	51,530	29,227	22,662
Lyons	19,608	15,042	32,070	49,167
Mead	25,428	27,949	26,184	24,613
Mountain View	12,698	15,555	22,308	26,816
Niwot	13,726	28,991	22,880	21,401
Northridge	8,465	8,096	5,782	6,758
Prairie Ridge	33,459	35,488	30,369	31,024
Red Hawk	-	12,981	91,405	79,571
Rocky Mountain	16,468	16,303	14,318	14,578
Sanborn	29,973	35,571	40,496	26,236
Spangler	11,315	19,353	13,078	-
Elementary School Total	429,178	512,491	650,069	660,112
Middle Schools				
Altona	47,049	39,267	59,471	48,580
Coal Ridge	65,286	60,653	66,582	68,128
Erie	71,672	78,965	86,271	91,798
Heritage	27,598	22,721	27,553	-
Longs Peak	34,471	33,139	28,234	29,489
Mead	57,348	27,949	26,184	64,933
Sunset	162,377	169,413	167,267	159,904
Thunder Valley K8	-	-	-	11,597
Timberline K8	-	-	-	42,085
Trail Ridge	47,482	44,151	44,937	60,239
Westview	39,850	49,321	47,569	61,565
Middle School Total	553,133	525,579	554,068	638,318
High Schools				
CDC	120,095	144,239	135,337	129,980
Erie	103,321	108,455	135,115	155,351
Frederick	85,567	99,305	136,525	120,447
Longmont	199,508	233,407	274,496	284,740
Lyons	58,722	63,665	79,679	142,763
Mead	83,518	77,364	100,345	84,145
Niwot	228,956	213,284	188,579	225,274
Olde Columbine	14,853	12,391	16,055	11,690
Silver Creek	117,735	107,824	115,241	149,109
Skyline	81,792	117,114	128,560	177,105
High School Total	1,094,067	1,177,048	1,309,932	1,480,604
Departments				
Athletics	286,865	307,568	403,762	430,378
Extracurricular	23,910	26,896	20,010	21,511
Other	277,361	341,047	299,195	275,514
Department Total	588,136	675,511	722,967	727,403
District Total	\$ 2,664,514	\$ 2,890,629	\$ 3,237,036	\$ 3,506,437

Section L

STUDENT ACTIVITIES AGENCY FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

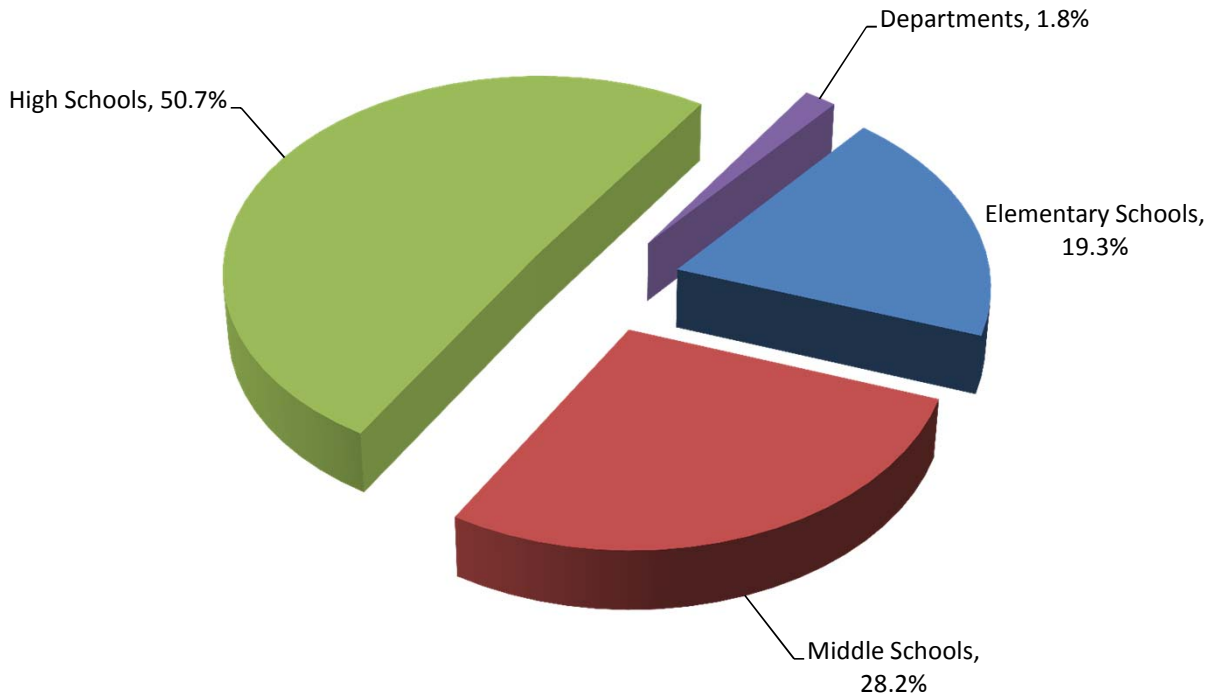
STUDENT ACTIVITIES AGENCY FUND

The Student Activities Agency Fund is used to record pupil organizations and activities that are self-supporting and do not receive direct or indirect District support. Accounting is maintained for each District school and department, and separate activities within each location. This fund includes the District's Option 1 PTO organizations. Option 1 organizations are not separate 501(c)3 charitable organizations. Revenues may be provided from fund raisers, gifts, vending machine proceeds, retail and grocery store certificates, and miscellaneous sources.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITIES AGENCY FUND

	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Revenues					
Elementary Schools	\$ 71,248	\$ 100,000	\$ 46,104	\$ 50,000	\$ 50,000
Middle Schools	23,640	22,000	18,400	20,000	25,000
High Schools	47,407	45,000	58,673	50,000	50,000
Other Revenue	6,935	8,000	19,113	8,000	-
Total revenues	149,230	175,000	142,290	128,000	125,000
Expenditures					
Elementary Schools	85,020	143,356	56,476	103,641	124,682
Middle Schools	17,351	50,734	14,157	55,540	31,254
High Schools	43,578	106,570	52,090	126,170	114,999
Other Expenditures	6,250	17,686	5,293	19,995	11,685
Total expenditures	152,199	318,346	128,016	305,346	282,620
Change in undistributed monies	(2,969)	(143,346)	14,274	(177,346)	(157,620)
Transfers out	-	-	-	-	-
Transfer to/from Other Funds	8,999	-	-	-	-
Undistributed monies, beginning	137,316	143,346	143,346	177,346	157,620
Undistributed monies, ending	\$ 143,346	\$ -	\$ 157,620	\$ -	\$ -

Fund Balance June 30, 2014



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
Student Activities Agency Fund Balances

Location	6/30/11	6/30/12	6/30/13	6/30/14
Elementary Schools				
Alpine	\$ -	\$ 122	\$ 381	\$ 381
Black Rock	405	533	500	865
Blue Mountain	26,925	(318)	366	136
Burlington	-	281	497	1,158
Centennial	761	995	688	295
Central	-	199	320	428
Columbine	-	190	59	237
Eagle Crest	-	231	446	667
Erie	110	129	81	224
Fall River	927	1,064	1,275	1,490
Frederick	1,700	2,192	2,355	-
Hygiene	208	294	440	544
Indian Peaks	505	15,811	11,236	4,024
Legacy	-	-	-	-
Loma Linda	5,570	6,369	6,678	-
Longmont Estates	-	186	121	208
Lyons	-	86	229	275
Mead	308	878	1,158	1,646
Mountain View	191	333	267	427
Niwot	-	173	333	467
Northridge	16,578	18,090	8,979	4,395
Prairie Ridge	236	514	419	189
Red Hawk	-	165	2,958	2,155
Rocky Mountain	-	140	94	9,749
Sanborn	65	125	420	412
Spangler	11,896	10,829	3,057	-
Elementary School Total	66,385	59,611	43,357	30,372
Middle Schools				
Altona	4,304	2,919	6,083	5,566
Coal Ridge	1,726	2,256	3,329	3,931
Erie	1,359	1,811	1,979	2,043
Heritage	3,587	4,892	5,149	-
Longs Peak	2,557	3,964	3,586	2,657
Mead	-	-	-	9,252
Sunset	1,128	3,552	5,009	7,064
Thunder Valley K-8	-	-	-	2,432
Timberline K-8	-	-	-	6,443
Trail Ridge	1,377	2,132	1,416	2,173
Westview	588	1,364	2,183	2,903
Middle School Total	16,626	22,890	28,734	44,464
High Schools				
CDC	2,243	3,102	4,119	9,255
Erie	4,567	6,940	2,633	3,227
Frederick	1,787	238	2,542	5,896
Longmont	20,868	26,844	22,855	28,633
Lyons	-	(1,235)	-	2,071
Mead	8,157	4,247	5,831	5,022
Niwot	1,590	4,038	1,627	4,920
Olde Columbine	-	-	-	-
Silver Creek	1,564	5,580	13,048	10,830
Skyline	4,892	9,076	8,915	10,043
High School Total	45,668	58,830	61,570	79,897
Departments				
Athletics	-	-	-	-
Extracurricular	3,429	-	-	-
Other	(4,539)	(4,015)	9,685	2,887
Department Total	(1,110)	(4,015)	9,685	2,887
District Total	\$ 127,569	\$ 137,316	\$ 143,346	\$ 157,620

Section M

STUDENT SCHOLARSHIP FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

STUDENT SCHOLARSHIP FUND

The Student Scholarship Fund is a Trust Fund and is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT SCHOLARSHIP FUND

	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Additions					
Investment income	\$ 262	\$ 200	\$ 151	\$ 150	\$ 150
Contributions	48,733	50,000	47,115	50,000	50,000
Total additions	48,995	50,200	47,266	50,150	50,150
Deductions					
Scholarships	41,428	75,000	51,469	55,000	60,000
Total deductions	41,428	75,000	51,469	55,000	60,000
Change in undistributed monies	7,567	(24,800)	(4,203)	(4,850)	(9,850)
Net Assets, beginning	215,820	223,387	223,387	218,537	219,184
Net assets, ending	\$ 223,387	\$ 198,587	\$ 219,184	\$ 213,687	\$ 209,334

Section N

SELF INSURANCE FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SELF INSURANCE FUND

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include salary, benefits, purchased services, supplies, and equipment related to managing the self insurance health and dental plans, HIPPA requirements and the portable Health Insurance Act.

Initial funding for the fund was in the form of transfers from the General Fund that were attributable to the United, Cigna and MetLife plan histories, and the results of successful negotiations by the District Administration on behalf of the District's employees.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SELF INSURANCE FUND

	Actual 6/30/13	Amended Budget 6/30/14	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15
Revenues					
Investment income	\$ 2,559	\$ 5,000	\$ 5,283	\$ 5,000	\$ 6,500
Charges for services	8,272,537	13,200,000	13,686,457	15,697,130	14,750,000
Total revenues	8,275,096	13,205,000	13,691,740	15,702,130	14,756,500
Expenditures					
Salaries	55,669	153,759	146,097	153,800	153,800
Benefits	15,996	43,318	41,741	43,330	48,700
Purchased Services	-	68,000	7,030	25,000	25,000
Supplies and materials	-	6,000	162	5,000	5,000
Other	-	12,000	12,500	-	12,500
Claims paid	7,804,354	14,000,000	13,122,489	15,475,000	14,850,000
Total expenditures	7,876,019	14,283,077	13,330,019	15,702,130	15,095,000
Excess of revenues over (under) expenditures	399,077	(1,078,077)	361,721	-	(338,500)
Other Financing Sources					
Transfer from General Fund	3,477,887	-	-	-	-
Net Assets, beginning	-	3,876,964	3,876,964	3,452,029	4,238,685
Net Assets, ending	\$ 3,876,964	\$ 2,798,887	\$ 4,238,685	\$ 3,452,029	\$ 3,900,185

Section O

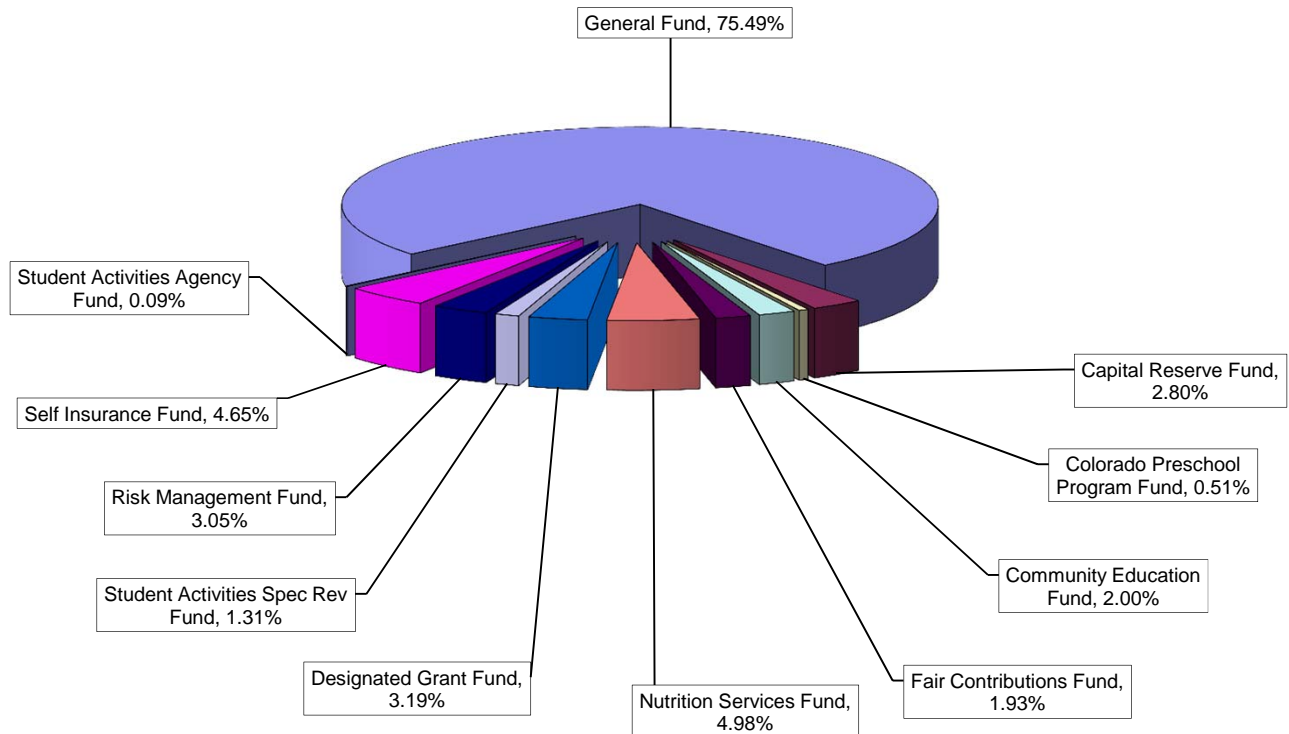
SUMMARY BUDGET REPORTS

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2015

	Net Operating Funds Total	Net Other Funds Total	District Total
Beginning Fund Balance	\$ 94,351,153	\$ 57,781,708	\$ 152,132,861
Revenue	308,710,868	35,491,774	344,202,642
Designated and Reserved Fund Balance	-	-	-
Total Funds Available	\$ 403,062,021	\$ 93,273,482	\$ 496,335,503

Expenditures	\$ 324,954,928	\$ 58,860,622	\$ 383,815,550
Prior Year Obligations	-	-	-
TABOR Reserves	7,264,000	-	7,264,000
Other Appropriated Reserves	4,843,000	-	4,843,000
Total Appropriations	337,061,928	58,860,622	395,922,550
Non-appropriated Fund Balance	66,000,093	34,412,860	100,412,953
Total Appropriations and Non-appropriated Fund Balance	\$ 403,062,021	\$ 93,273,482	\$ 496,335,503

**Consolidated Operating Funds
Expenditures and Transfers**



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2015

	General Fund	Capital Reserve Fund	Colorado Preschool Program Fund	Community Education Fund	Fair Contributions Fund
Revenues					
State Formula					
Local Property Tax	\$ 60,288,927	\$ -	\$ -	\$ -	\$ -
State Equalization	124,434,436	4,921,561	1,417,317	-	-
Specific Ownership Tax	3,882,507	-	-	-	-
Local Sources					
Other Specific Ownership Tax	3,617,493	-	-	-	-
Mill Levy Override	32,465,981	-	-	-	-
Investment Income	226,000	10,000	250	5,000	55,597
Charges for Services	5,690,000	-	-	5,500,000	-
Other	2,531,766	175,000	-	-	929,000
State Sources					
Special Education	5,677,003	-	-	-	-
Vocational Education	593,710	-	-	-	-
Transportation	1,558,502	-	-	-	-
Other	3,607,100	-	-	-	-
Federal Sources					
Special Education	-	-	-	-	-
Other	1,448,373	-	-	-	-
Total Revenues	246,021,798	5,106,561	1,417,567	5,505,000	984,597
Designated and Reserved Fund Balance	-	-	-	-	-
Total Funds Available	246,021,798	5,106,561	1,417,567	5,505,000	984,597
Direct Instruction	132,122,704	-	1,130,625	5,950,000	-
Instructional Support Services	21,723,771	-	536,942	550,000	-
School Management	17,773,281	-	-	-	-
Instruction Services Subtotal	171,619,756	-	1,667,567	6,500,000	-
District Wide Support Services					
General Administration	1,704,735	-	-	-	-
Fiscal Services	3,303,009	-	-	-	-
Operations/Maintenance/Custodial	22,186,320	-	-	-	-
Pupil Transportation	7,040,312	-	-	-	-
Central Services	14,596,208	-	-	-	-
Nutrition Services	-	-	-	-	-
Capital Outlay	-	9,100,000	-	-	6,111,509
Other Support Services	-	-	-	-	150,000
District Wide Support Services Subtotal	48,830,584	9,100,000	-	-	6,261,509
Community Services	124,000	-	-	-	-
Other Operating Expenditures	-	-	-	-	-
Charter Schools	24,735,984	-	-	-	-
District Wide Subtotal	24,859,984	-	-	-	-
Total Budgeted Expenditures	245,310,324	9,100,000	1,667,567	6,500,000	6,261,509
Transfers To (From) Other Funds	-	-	-	-	-
Total Expenditures and Transfers	245,310,324	9,100,000	1,667,567	6,500,000	6,261,509
Prior Year Obligations	-	-	-	-	-
Total Expenditures, Transfers and Prior Year Obligations	245,310,324	9,100,000	1,667,567	6,500,000	6,261,509
Net Change in Fund Balance	711,474	(3,993,439)	(250,000)	(995,000)	(5,276,912)
Beginning Fund Balance	62,390,069	8,588,049	454,113	3,153,357	5,276,912
Ending Fund Balance (Deficit)	63,101,543	4,594,610	204,113	2,158,357	-
Committed - for Subsequent Year Expenditures	-	4,044,610	-	-	-
Nonspendable - Capital Assets	-	550,000	-	-	-
Restricted for TABOR	7,264,000	-	-	-	-
Restricted	-	-	204,113	2,158,357	-
Committed for Contingencies	4,757,000	-	-	-	-
Assigned / Unassigned Fund Balance	\$ 51,080,543	\$ -	\$ -	\$ -	\$ -
Funded Pupil Count	28,524.0	28,740.5	216.5		28,740.5
Budgeted Expenditures per Funded Pupil	\$ 8,600	\$ 317	\$ 7,702		\$ 218

Designated Grant Fund	Nutrition Services Fund	Risk Management Fund	Self Insurance Fund	Student Activities Spec Rev Fd	Student Activities Agency Fund	Net Operating Funds Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,288,927
-	-	2,834,942	-	-	-	133,608,256
-	-	-	-	-	-	3,882,507
-	-	-	-	-	-	3,617,493
-	-	-	-	-	-	32,465,981
-	1,100	5,000	6,500	4,000	-	313,447
-	3,300,000	-	14,750,000	-	-	29,240,000
-	60,000	231,533	-	6,400,000	125,000	10,452,299
-	-	-	-	-	-	5,677,003
-	-	-	-	-	-	593,710
-	-	-	-	-	-	1,558,502
538,147	118,000	-	-	-	-	4,263,247
3,513,343	-	-	-	-	-	3,513,343
12,137,177	5,650,603	-	-	-	-	19,236,153
16,188,667	9,129,703	3,071,475	14,756,500	6,404,000	125,000	308,710,868
-	-	-	-	-	-	-
16,188,667	9,129,703	3,071,475	14,756,500	6,404,000	125,000	308,710,868
7,771,000	-	-	-	-	-	146,974,329
8,417,667	-	-	-	-	-	31,228,380
-	-	-	-	-	-	17,773,281
16,188,667	-	-	-	-	-	195,975,990
-	-	-	-	-	-	1,704,735
-	-	-	-	-	-	3,303,009
-	-	-	-	-	-	22,186,320
-	-	-	-	-	-	7,040,312
-	-	4,263,803	15,095,000	-	-	33,955,011
-	10,375,001	-	-	-	-	10,375,001
-	-	-	-	-	-	15,211,509
-	-	-	-	-	282,620	432,620
-	10,375,001	4,263,803	15,095,000	-	282,620	94,208,517
-	-	-	-	-	-	124,000
-	-	-	-	9,910,437	-	9,910,437
-	-	-	-	-	-	24,735,984
-	-	-	-	9,910,437	-	34,770,421
16,188,667	10,375,001	4,263,803	15,095,000	9,910,437	282,620	324,954,928
-	-	-	-	-	-	-
16,188,667	10,375,001	4,263,803	15,095,000	9,910,437	282,620	324,954,928
-	-	-	-	-	-	-
16,188,667	10,375,001	4,263,803	15,095,000	9,910,437	282,620	324,954,928
-	(1,245,298)	(1,192,328)	(338,500)	(3,506,437)	(157,620)	(16,244,060)
-	3,273,080	3,312,831	4,238,685	3,506,437	157,620	94,351,153
-	2,027,782	2,120,503	3,900,185	-	-	78,107,093
-	-	2,034,503	3,900,185	-	-	9,979,298
-	-	-	-	-	-	550,000
-	-	-	-	-	-	7,264,000
-	2,027,782	-	-	-	-	4,390,252
-	-	86,000	-	-	-	4,843,000
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,080,543

28,740.5	28,740.5	28,740.5		28,740.5	28,740.5	
\$ 563	\$ 361	\$ 148		\$ 345	\$ 10	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2015

Description	Bond Redemption Fund	Building Fund	Student Scholarship Fund	Net Total Other Funds
Revenues				
Local Sources				
Property Tax	\$ 35,356,624	\$ -	\$ -	\$ 35,356,624
Investment Income	2,000	83,000	150	85,150
Fund Raising and Contributions	-	-	50,000	50,000
Proceeds From Borrowing	-	-	-	-
Total Revenues	35,358,624	83,000	50,150	35,491,774
Expenditures				
Debt Services	33,855,602	-	-	33,855,602
Capital Construction	-	24,945,020	-	24,945,020
Student Scholarships	-	-	60,000	60,000
Total Budgeted Expenditures	33,855,602	24,945,020	60,000	58,860,622
Net Change in Fund Balances	1,503,022	(24,862,020)	(9,850)	(23,368,848)
Beginning Fund Balances	32,700,504	24,862,020	219,184	57,781,708
Ending Fund Balances	\$ 34,203,526	\$ -	\$ 209,334	\$ 34,412,860
Estimated Funded Pupil Count	28,740.5	28,740.5		
Budgeted Expenditures per Funded Pupil	\$ 1,178	\$ 868		

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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2015

Description	Fund #	10	18	19	22	23
	Fund Name	General Fund	Risk Management	Colorado Preschool Program	Designated Grants	Student Activities Spec Rev Fund
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/ Source	62,390,069	3,312,831	454,113	-	3,506,437
REVENUES						
Local Sources	1000 - 1999	108,702,674	236,533	250	-	6,404,000
Intermediate Sources	2000 - 2999	38,000	-	-	-	-
State Sources	3000 - 3999	145,006,571	-	-	538,147	-
Federal Sources	4000 - 4999	1,448,373	-	-	15,650,520	-
TOTAL REVENUES		255,195,618	236,533	250	16,188,667	6,404,000
TOTAL BEGINNING FUND BALANCE & REVENUES		317,585,687	3,549,364	454,363	16,188,667	9,910,437
TOTAL ALLOCATIONS (TO)/FROM OTHER FUNDS	5600,5700,5800	(9,173,820)	2,834,942	1,417,317		-
TRANSFERS (TO)/FROM OTHER FUNDS	5200 - 5300	-	-			-
TRANSFERS TO CHARTER SCHOOLS	5200,5700	(24,735,984)	-			-
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		283,675,883	6,384,306	1,871,680	16,188,667	9,910,437
EXPENDITURES						
Instruction - Program 0010 to 2099						
Salaries	0100	94,495,777	-	-	5,056,833	-
Employee Benefits	0200	28,429,608	-	-	1,352,129	-
Purchased Services	0300,0400,0500	2,638,125	-	1,130,625	30,572	-
Supplies and Materials	0600	6,472,567	-	-	1,229,496	9,910,437
Property	0700	-	-	-	199,729	-
Other	0800,0900	123,553	-	-	38,475	-
Total Instruction		132,159,630	-	1,130,625	7,907,234	9,910,437
Supporting Services						
Students - Program 2100						
Salaries	0100	7,448,093	-	-	1,948,929	-
Employee Benefits	0200	2,428,719	-	-	582,124	-
Purchased Services	0300,0400,0500	212,600	-	-	86,907	-
Supplies and Materials	0600	29,215	-	-	471,870	-
Property	0700	-	-	-	1,035	-
Other	0800,0900	25,000	-	-	3,711	-
Total Students		10,143,627	-	-	3,094,576	-
Instructional Staff - Program 2200						
Salaries	0100	7,564,430	-	170,319	2,229,016	-
Employee Benefits	0200	1,820,300	-	50,247	561,596	-
Purchased Services	0300,0400,0500	1,095,725	-	-	245,440	-
Supplies and Materials	0600	912,438	-	42,000	319,595	-
Property	0700	-	-	250,000	1,166	-
Other	0800,0900	150,325	-	24,376	6,600	-
Total Instructional Staff		11,543,218	-	536,942	3,363,413	-
General Administration - Program 2300						
Salaries	0100	639,598	-	-	-	-
Employee Benefits	0200	171,256	-	-	-	-
Purchased Services	0300,0400,0500	718,100	-	-	-	-
Supplies and Materials	0600	145,181	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	30,600	-	-	-	-
Total General Administration		1,704,735	-	-	-	-
School Administration - Program 2400						
Salaries	0100	12,991,863	-	-	158,693	-
Employee Benefits	0200	3,859,381	-	-	39,752	-
Purchased Services	0300,0400,0500	7,900	-	-	19,317	-
Supplies and Materials	0600	889,487	-	-	40,390	-
Property	0700	-	-	-	4,137	-
Other	0800,0900	24,650	-	-	1,290	-
Total School Administration		17,773,281	-	-	263,579	-

27	29	31	41	43	21	65	72	74	
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Nutrition Services	Self Insurance	Student Scholarship	Student Activities Agency Fund	TOTAL
3,153,357	5,276,912	32,700,504	24,862,020	8,588,049	3,273,080	4,238,685	219,184	157,620	152,132,861
5,505,000	984,597	35,358,624	83,000	185,000	3,361,100	14,756,500	50,150	125,000	175,752,428
-	-	-	-	-	-	-	-	-	38,000
-	-	-	-	-	118,000	-	-	-	145,662,718
-	-	-	-	-	5,650,603	-	-	-	22,749,496
5,505,000	984,597	35,358,624	83,000	185,000	9,129,703	14,756,500	50,150	125,000	344,202,642
8,658,357	6,261,509	68,059,128	24,945,020	8,773,049	12,402,783	18,995,185	269,334	282,620	496,335,503
-	-	-	-	4,921,561	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	(24,735,984)
8,658,357	6,261,509	68,059,128	24,945,020	13,694,610	12,402,783	18,995,185	269,334	282,620	471,599,519
3,798,925	-	-	-	-	-	-	-	-	103,351,535
1,044,160	-	-	-	-	-	-	-	-	30,825,897
665,665	-	-	-	-	-	-	60,000	-	4,524,987
567,125	-	-	-	-	-	-	-	282,620	18,462,245
124,605	-	-	-	-	-	-	-	-	324,334
299,520	-	-	-	-	-	-	-	-	461,548
6,500,000	-	-	-	-	-	-	60,000	282,620	157,950,546
-	-	-	-	-	-	-	-	-	9,397,022
-	-	-	-	-	-	-	-	-	3,010,843
-	-	-	-	-	-	-	-	-	299,507
-	-	-	-	-	-	-	-	-	501,085
-	-	-	-	-	-	-	-	-	1,035
-	-	-	-	-	-	-	-	-	28,711
-	-	-	-	-	-	-	-	-	13,238,203
-	-	-	-	-	-	-	-	-	9,963,765
-	-	-	-	-	-	-	-	-	2,432,143
-	-	-	-	-	-	-	-	-	1,341,165
-	-	-	-	-	-	-	-	-	1,274,033
-	-	-	-	-	-	-	-	-	251,166
-	-	-	-	-	-	-	-	-	181,301
-	-	-	-	-	-	-	-	-	15,443,573
-	-	-	-	-	-	-	-	-	639,598
-	-	-	-	-	-	-	-	-	171,256
-	-	-	-	-	-	-	-	-	718,100
-	-	-	-	-	-	-	-	-	145,181
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	30,600
-	-	-	-	-	-	-	-	-	1,704,735
-	-	-	-	-	-	-	-	-	13,150,556
-	-	-	-	-	-	-	-	-	3,899,133
-	-	-	-	-	-	-	-	-	27,217
-	-	-	-	-	-	-	-	-	929,877
-	-	-	-	-	-	-	-	-	4,137
-	-	-	-	-	-	-	-	-	25,940
-	-	-	-	-	-	-	-	-	18,036,860

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2015

Description	Fund #	10	18	19	22	23
	Fund Name	General Fund	Risk Management	Colorado Preschool Program	Designated Grants	Student Activities Spec Rev Fund
Business Services - Program 2500						
Salaries	0100	1,919,630	-	-	-	-
Employee Benefits	0200	540,046	-	-	-	-
Purchased Services	0300,0400,0500	398,250	-	-	40,924	-
Supplies and Materials	0600	47,600	-	-	325,907	-
Property	0700	-	-	-	56,629	-
Other	0800,0900	397,483	-	-	-	-
Total Business Services		3,303,009	-	-	423,460	-
Operations and Maintenance - Program 2600						
Salaries	0100	8,708,577	-	-	1,424	-
Employee Benefits	0200	2,904,364	-	-	-	-
Purchased Services	0300,0400,0500	4,741,715	-	-	150,516	-
Supplies and Materials	0600	5,722,520	-	-	-	-
Property	0700	33,344	-	-	-	-
Other	0800,0900	75,800	-	-	-	-
Total Operations and Maintenance		22,186,320	-	-	151,940	-
Student Transportation - Program 2700						
Salaries	0100	4,170,354	-	-	-	-
Employee Benefits	0200	1,431,733	-	-	-	-
Purchased Services	0300,0400,0500	132,225	-	-	-	-
Supplies and Materials	0600	1,283,000	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	23,000	-	-	10,717	-
Total Student Transportation		7,040,312	-	-	10,717	-
Central Support - Program 2800						
Salaries	0100	4,197,400	277,052	-	96,336	-
Employee Benefits	0200	1,333,670	71,000	-	24,087	-
Purchased Services	0300,0400,0500	1,955,548	3,817,831	-	17,974	-
Supplies and Materials	0600	6,779,690	53,700	-	12,648	-
Property	0700	200,000	-	-	-	-
Other	0800,0900	129,900	44,220	-	822,703	-
Total Central Support		14,596,208	4,263,803	-	973,748	-
Enterprise Operations - Program 3200						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	124,000	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	-	-	-	-	-
Total Enterprise Operations		124,000	-	-	-	-
Education for Adults - Program 3400						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	-	-	-	-	-
Total Education for Adults Services		-	-	-	-	-
Total Supporting Services		88,414,710	4,263,803	536,942	8,281,433	-

27	29	31	41	43	21	65	72	74	TOTAL
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Nutrition Services	Self Insurance	Student Scholarship	Student Activities Agency Fund	
-	-	-	-	-	-	-	-	-	1,919,630
-	-	-	-	-	-	-	-	-	540,046
-	-	-	-	-	-	-	-	-	439,174
-	-	-	-	-	-	-	-	-	373,507
-	-	-	-	-	-	-	-	-	56,629
-	-	-	-	-	-	-	-	-	397,483
-	-	-	-	-	-	-	-	-	3,726,469
-	-	-	-	-	-	-	-	-	8,710,001
-	-	-	-	-	-	-	-	-	2,904,364
-	-	-	-	-	-	-	-	-	4,892,231
-	-	-	-	-	-	-	-	-	5,722,520
-	-	-	-	-	-	-	-	-	33,344
-	-	-	-	-	-	-	-	-	75,800
-	-	-	-	-	-	-	-	-	22,338,260
-	-	-	-	-	-	-	-	-	4,170,354
-	-	-	-	-	-	-	-	-	1,431,733
-	-	-	-	-	-	-	-	-	132,225
-	-	-	-	-	-	-	-	-	1,283,000
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	33,717
-	-	-	-	-	-	-	-	-	7,051,029
-	-	-	-	-	-	153,800	-	-	4,724,588
-	-	-	-	-	-	48,700	-	-	1,477,457
-	-	-	-	-	-	14,875,000	-	-	20,666,353
-	-	-	-	-	-	5,000	-	-	6,851,038
-	-	-	-	-	-	12,500	-	-	212,500
-	-	-	-	-	-	-	-	-	996,823
-	-	-	-	-	-	15,095,000	-	-	34,928,759
-	-	-	-	-	3,258,818	-	-	-	3,258,818
-	-	-	-	-	1,025,068	-	-	-	1,025,068
-	-	-	-	-	175,000	-	-	-	299,000
-	-	-	-	-	4,513,202	-	-	-	4,513,202
-	-	-	-	-	256,576	-	-	-	256,576
-	-	-	-	-	100,000	-	-	-	100,000
-	-	-	-	-	9,328,664	-	-	-	9,452,664
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	9,328,664	15,095,000	-	-	125,920,552

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2015

Description	Fund #	10	18	19	22	23
	Fund Name	General Fund	Risk Management	Colorado Preschool Program	Designated Grants	Student Activities Spec Rev Fund
Property - Program 4000						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	-	-	-	-	-
Total Property		-	-	-	-	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	-	-	-	-	-
Total Other Uses		-	-	-	-	-
TOTAL EXPENDITURES		220,574,340	4,263,803	1,667,567	16,188,667	9,910,437
RESERVES						
District Emergency Reserve - Program 9315	0840	4,757,000	86,000	-	-	-
Reserve for TABOR 3% - Program 9310	0840	7,264,000	-	-	-	-
Res. for TABOR - Multi-Year Obligations Program 9320	0840	-	-	-	-	-
TOTAL RESERVES		12,021,000	86,000	-	-	-
TOTAL EXPENDITURES & RESERVES		232,595,340	4,349,803	1,667,567	16,188,667	9,910,437
NON-APPROPRIATED RESERVE - Program 9200		-	2,034,503	204,113	-	-
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON-APPROPRIATED RESERVES		51,080,543	-	-	-	-

27	29	31	41	43	21	65	72	74	TOTAL
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Nutrition Services	Self Insurance	Student Scholarship	Student Activities Agency Fund	
-	-	-	315,000	-	-	-	-	-	315,000
-	-	-	81,000	-	-	-	-	-	81,000
-	150,000	-	7,300,000	-	-	-	-	-	7,450,000
-	-	-	100,000	-	-	-	-	-	100,000
-	6,111,509	-	17,099,020	9,100,000	-	-	-	-	32,310,529
-	-	-	50,000	-	-	-	-	-	50,000
-	6,261,509	-	24,945,020	9,100,000	-	-	-	-	40,306,529
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	432,603	-	-	-	-	-	-	432,603
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	1,046,337	-	-	-	1,046,337
-	-	33,422,999	-	-	-	-	-	-	33,422,999
-	-	33,855,602	-	-	1,046,337	-	-	-	34,901,939
6,500,000	6,261,509	33,855,602	24,945,020	9,100,000	10,375,001	15,095,000	60,000	282,620	359,079,566
-	-	-	-	-	-	-	-	-	4,843,000
-	-	-	-	-	-	-	-	-	7,264,000
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	12,107,000
6,500,000	6,261,509	33,855,602	24,945,020	9,100,000	10,375,001	15,095,000	60,000	282,620	371,186,566
2,158,357	-	34,203,526	-	4,594,610	2,027,782	3,900,185	209,334	-	49,332,410
-	-	-	-	-	-	-	-	-	51,080,542

