



Student Achievement ♦ Well-Being ♦ Partnerships

**St. Vrain Valley School District RE-1J
Longmont, Colorado**

Boulder, Broomfield, Larimer, and Weld Counties

**SUPERINTENDENT'S
AMENDED BUDGET**

**2012 Fiscal Year
July 1, 2011 – June 30, 2012**

May 25, 2011 (Introduction)
June 8, 2011 (Public Hearing)
June 22, 2011 (Adoption)
January 25, 2012 (Amended)

“Our mission is to educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.”

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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SUPERINTENDENT'S AMENDED BUDGET FISCAL YEAR ENDING JUNE 30, 2012

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DATE: January 25, 2012

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund budget, together with the budgets for other funds, for Fiscal Year 2012, is the current expenditure plan for all funds generated through local, state and federal sources during the 2012 fiscal year, commencing July 1, 2011, and extending through June 30, 2012. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) were successfully completed. Therefore, the accompanying General Fund budget has been prepared showing the adjustments to compensation as agreed to with the SVVEA, which include funding for education advancement on the pay table, increased funding to the PERA retirement plan, the net change in health and dental insurance premiums, and the 1.3% increase to the base pay that was effective January 2011; no experience steps are provided.

The General Fund budget appropriation for 2011-12 is amended to be \$213,878,794, which includes planned expenditures of \$199,881,837 plus appropriated reserves of \$13,996,957.

The following summary provides the budgeted expenditures by fund, and the total budget, including the appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

	Budgeted Expenditures	Appropriated Reserves	Total Expenditures and Reserves
Operating Funds			
General Fund	\$ 199,881,837	\$ 13,996,957	\$ 213,878,794
Capital Reserve Capital Projects Fund	2,685,000	2,594,923	5,279,923
Fair Contributions for Public School Sites Fund	500,000	3,420,330	3,920,330
Nutrition Services Fund	8,168,750	(85,630)	8,083,120
Governmental Designated Purpose Grant Fund	19,450,000	-	19,450,000
Risk Management Fund	334,000	2,047,000	2,381,000
Special Activities Fund	5,523,000	2,664,514	8,187,514
Student Activity Fund	200,000	127,569	327,569
Vance Brand Civic Auditorium Fund	100,200	36,800	137,000
Sub-Total - General Student Population	236,842,787	24,802,463	261,645,250
Colorado Preschool Program Fund	881,835	354,397	1,236,233
Community Education Fund	3,455,000	880,000	4,335,000
Sub-Total - Operating Funds	241,179,622	26,036,860	267,216,483
Other Funds			
Bond Redemption Fund	35,406,645	137,788	35,544,433
Building Fund	843,000	96,276,910	97,119,910
Student Scholarship Fund	60,000	30,000	90,000
Total Budget	277,489,267	122,481,559	399,970,826

The 2012 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of over 27,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative staff and community effort. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of any who are interested in helping provide the best education we can for the children.

Respectfully,

A handwritten signature in black ink, appearing to read "Don Haddad". The signature is written in a cursive style with a large initial "D".

Don Haddad, Ed.D.
Superintendent of Schools

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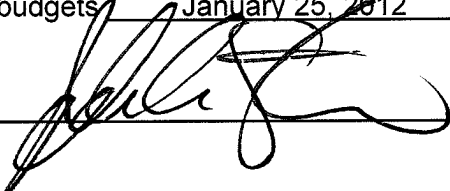


APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2011, and extending through June 30, 2012, and amends the budgets related thereto.

General Fund	\$ 213,878,794
Bond Redemption Fund	35,544,433
Building Fund	97,119,910
Capital Reserve Capital Projects Fund	5,279,923
Colorado Preschool and Kindergarten Program Fund	1,236,233
Community Education Fund	4,335,000
Fair Contributions for Public School Sites Fund	3,920,330
Governmental Designated Purpose Grant Fund	19,450,000
Nutrition Services Fund	8,083,120
Risk Management Fund	2,381,000
Special Activities Fund	8,187,514
Student Activity Fund	327,569
Student Scholarship Fund	90,000
Vance Brand Civic Auditorium Fund	137,000
TOTAL	<u><u>\$ 399,970,826</u></u>

Date of the adoption of the amended budgets January 25, 2012

Signature – President of the Board 

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Strategic Priorities

1. Continue to strengthen District finances.
2. Align standards, curriculum and assessments.
3. Create a portfolio of 21st Century focus schools. Expand course offerings to meet the needs of all students.
4. Success for all students.
5. Strengthen District-wide technology services.
6. School safety.
7. Strengthen communications and collaboration.
8. Improve Board effectiveness.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BUDGET INFORMATION

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition, construction or remodeling of major capital facilities (capital projects fund), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the Colorado Preschool Program (CPP) and Risk Management Funds as subfunds), Governmental Designated Purpose Grants Fund, Bond Redemption Fund, and the Building Fund:

General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

Colorado Preschool Program Fund – This fund is reported as a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

Risk Management Fund – This fund is also a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

Special Revenue Governmental Designated Purpose Grants Fund – This fund accounts for the restricted state and federal grants. This includes, but is not limited to, the NCLB Consolidated Grants, IDEA grants, and ARRA grants.

Debt Service Fund – The District has one debt service fund, the *Bond Redemption Fund*. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund’s primary revenue source is local property taxes levied specifically for debt service.

Capital Projects Fund – The District has two capital projects funds, the Building Fund (*major*) and the Capital Reserve Capital Projects Fund (*non-major*). The Building Fund accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment.

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

The other “non-major” governmental funds of the District are Special Revenue Funds (other than the Governmental Designated Purpose Grants Fund). These funds account for revenues derived from earmarked revenue sources, charges for supporting educational services, and tuition. The “non-major” Special Revenue Funds consist of the *Community Education Fund*, *Fair Contributions Fund*, *Special Activities Fund*, and *Vance Brand Civic Auditorium Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise Funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District’s only enterprise fund is the *Nutrition Services Fund*. This fund accounts for the financial transactions related to the nutrition service operations of the District.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District’s own programs. The *Student Scholarship Fund* is the District’s only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District’s only agency fund is the *Student Activity Fund*.

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Section A

GENERAL FUND

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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted expenditures in the General Fund are \$199,881,837. An additional \$13,996,957 of reserved fund balance is also appropriated in the General Fund. The reserved fund balance includes \$412,819 for deposits, inventories, and prepaid items, \$851,750 for prior year encumbrances, \$298,580 for carryover budgets, \$409,851 for multiple year contracts, \$3,800,000 for contingency reserve as required by Board policy, and \$5,890,000 of TABOR reserves. It also includes spending \$2,333,957 of fund balance to balance the amended budget. The total General Fund budget appropriation for the year ending June 30, 2012 is \$213,878,794.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND BUDGET DEVELOPMENT ASSUMPTIONS

1. 2012 Fiscal Year Budget
This amended budget for the school year July 1, 2011 - June 30, 2012 (FY12) is presented based on the Colorado Public School Finance Act of 1994, as amended.
2. Pupil Membership
The amended budget is based upon a student headcount of 27,327 as of October 1, 2011.
3. Funded Pupil Count
As described above, membership count is the actual number of students attending SVVSD. Funded pupil count (FTE) is based on whether those students attend class full time or half time (e.g., kindergarten students for FY12 count as 1 student but 0.58 funded pupil count). The FTE for the amended budget is 26,120.2, an increase of 626.9 (2.46%) above FY11.
4. Instructional Capital Outlay, Supplies and Textbooks
District policy requires the budget to include \$181.00 per student for instructional capital outlay, supplies, field trips, and library books. Administration requested and was granted a waiver from District policy for FY12. With the policy waiver, \$4,484,805 is included in FY12. This is based on 23,288.0 pupil FTE (net of charter school FTE). In addition, the unexpended amount from prior years was waived.
5. Capital Reserve/Risk Management
District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of \$291 per student for FY12. Administration requested and was granted a waiver from District policy for FY12. With the policy waiver, a total of \$2,960,000 is included in FY12. This includes \$305,000 to the Risk Management Fund and \$2,655,000 to the Capital Reserve Fund.
6. State Equalization Program
The District is scheduled to receive \$6,327.89 per pupil FTE as per pupil revenue (PPR) for FY12, as compared to \$6,634.67 for FY11, a decrease of \$306.78 (4.62%).
7. Mill Levy Override
The voters of the District passed a mill levy override (MLO) in November 2008 which is providing additional funds for a variety of items as defined within the ballot question. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included on page A-20.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND BUDGET DEVELOPMENT ASSUMPTIONS (continued)

8. Charter Schools

The District must account for 100% of the District's per pupil revenue, including the increased funding for all-day kindergarten, multiplied by the funded pupil count of the charter schools. The District shares the Mill Levy Override revenue with four of the charter schools in proportion to the October 1, 2008 student FTE. The student FTE for the charter schools for FY12 is 2,832.2, an increase of 399.1 over FY11, resulting in a total budget of \$19,126,911. The table below shows the budget, net of the potential rescission due to non-appropriated growth state-wide.

	FTE	PPR	MLO
Aspen Ridge	154.9	\$ 977,040	\$ 0
Carbon Valley	289.2	1,824,397	207,151
Flagstaff Academy	785.1	4,952,188	317,488
Imagine @ Firestone	588.5	3,711,870	282,466
St. Vrain Montessori	116.3	733,569	0
Twin Peaks	898.2	5,665,447	397,702
	<u>2832.2</u>	<u>\$17,864,511</u>	<u>\$1,204,807</u>

9. Contingency Reserve

For FY12, the 2.0% contingency reserve is contained in the combined budgets of the General, Community Education, and Risk Management Funds.

10. TABOR Emergency Reserve

The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) and is held in cash and investments in the General Fund and Risk Management Fund.

11. School Allocations

Schools are not being allowed to carry over unexpended budgets into FY12 from FY11. This is a cost savings measure to help with the FY12 budget.

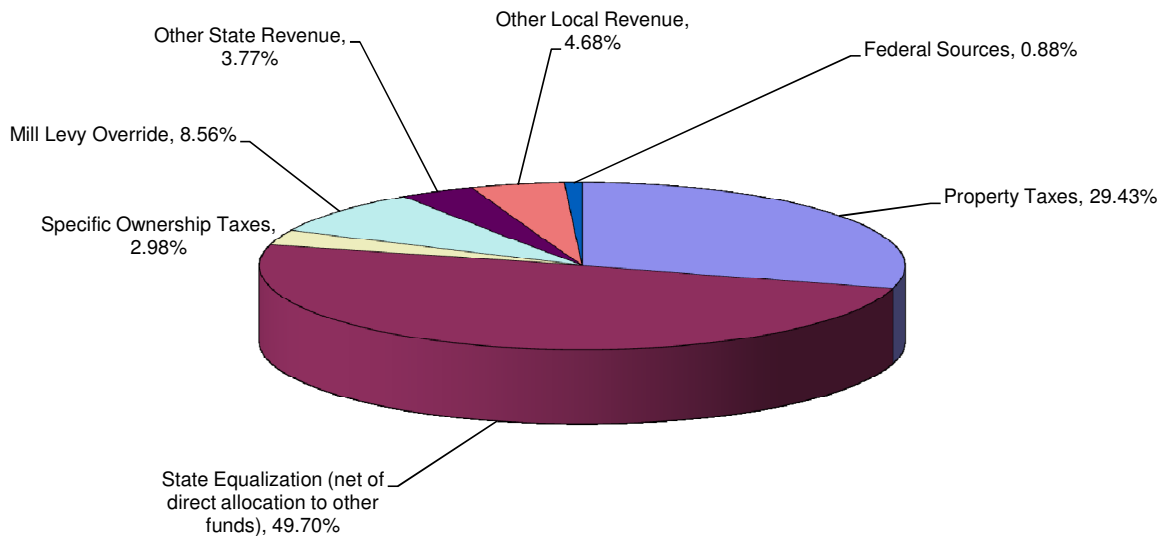
12. Salaries and Benefits

For FY12 salaries expense includes funding for education advancement on the pay table; however, no experience steps have been provided. Benefits expense includes the additional PERA funding required and net decrease in health and dental insurance premiums. This is the case for each fund that pays salaries and benefits.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF GENERAL FUND REVENUES & EXPENDITURES
FISCAL YEARS ENDED 2010 - 2012

Sources of Revenues	Actual 6/30/10	Amended Budget 6/30/11	Actual 6/30/11	Adopted Budget 6/30/12	Amended Budget 6/30/12
Local Sources	\$ 90,510,063	\$ 88,237,045	\$ 91,933,196	\$ 89,096,000	\$ 91,248,218
State Sources	116,067,619	114,144,184	107,904,844	108,832,470	110,710,210
Federal Sources	271,100	1,883,131	8,719,330	1,782,409	1,768,409
Revenues Before Allocation	206,848,782	204,264,360	208,557,370	199,710,879	203,726,837
Allocation to:					
Capital Reserve Fund	(5,303,750)	(4,889,782)	(4,890,250)	(2,655,000)	(2,655,000)
Risk Management Fund	(1,688,000)	(2,305,000)	(2,305,000)	(305,000)	(305,000)
Colorado Preschool Program	(1,041,244)	(948,401)	(920,921)	(885,000)	(885,000)
Fiscal Emergency Reserve		-		-	-
Total General Fund Revenues	198,815,788	196,121,177	200,441,199	195,865,879	199,881,837
Expenditures	192,392,023	198,529,464	196,242,688	199,756,932	202,215,794
Transfers	573,309	345,000	241,164	(5,000)	-
Total Expenditures & Transfers	192,965,332	198,874,464	196,483,852	199,751,932	202,215,794
Excess of Revenues Over Expenditures & Transfers	\$ 5,850,456	\$ (2,753,287)	\$ 3,957,347	\$ (3,886,053)	\$ (2,333,957)

GENERAL FUND REVENUE SOURCES
Fiscal Year Ending 6/30/12



Summary of General Fund Revenue	Amended Budget FY12	%
Property Taxes	\$ 58,823,218	29.43%
State Equalization (net of direct allocation to other funds)	99,332,679	49.70%
Specific Ownership Taxes	5,954,000	2.98%
Mill Levy Override	17,118,000	8.56%
Other State Revenue	7,532,531	3.77%
Other Local Revenue	9,353,000	4.68%
Federal Sources	1,768,409	0.88%
	\$ 199,881,837	100.00%

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND
EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDED 2010 - 2012

	Actual 6/30/10	Amended Budget 6/30/11	Actual 6/30/11	Adopted Budget 6/30/12	Amended Budget 6/30/12
Revenues					
Local Sources	\$ 90,510,063	\$ 88,237,045	\$ 91,933,196	\$ 89,096,000	\$ 91,248,218
State Sources	116,067,619	114,144,184	107,904,844	108,832,470	110,710,210
Federal Sources	271,100	1,883,131	8,719,330	1,782,409	1,768,409
Revenue Allocation:					
Capital Reserve Fund	(5,303,750)	(4,889,782)	(4,890,250)	(2,655,000)	(2,655,000)
Risk Management Fund	(1,688,000)	(2,305,000)	(2,305,000)	(305,000)	(305,000)
Colorado Preschool Program Fund	(1,041,244)	(948,401)	(920,921)	(885,000)	(885,000)
Fiscal Emergency Reserve	-	-	-	-	-
Total Revenues	198,815,788	196,121,177	200,441,199	195,865,879	199,881,837
Designated and Reserved Fund Balance	-	7,272,569	-	1,973,000	1,973,000
Total Funds Available	198,815,788	203,393,746	200,441,199	197,838,879	201,854,837
Expenditures					
Instruction					
Direct Instruction					
Preschool Education	2,440,194	2,610,206	2,806,587	2,748,785	2,966,699
Elementary Education	38,027,936	38,208,600	38,872,680	37,661,593	38,135,863
Middle School Education	16,782,731	16,849,289	16,415,178	16,147,229	16,073,806
High School Education	26,446,875	27,012,651	27,049,735	26,186,498	26,130,008
Other Regular Education	12,721,846	14,908,705	12,569,748	13,569,935	13,351,665
Special Programs	14,122,001	13,289,377	13,477,571	13,887,034	14,578,217
Subtotal-Direct Instruction	110,541,583	112,878,828	111,191,499	110,201,074	111,236,258
Indirect Instruction					
Pupil Support Services	10,019,791	9,926,986	11,025,311	11,176,800	10,600,278
Instructional Staff Services	6,961,461	8,334,926	5,562,242	6,981,803	7,306,045
School Administration	14,484,618	14,131,073	14,562,636	14,390,029	14,764,987
Subtotal-Indirect Instruction	31,465,870	32,392,985	31,150,189	32,548,632	32,671,310
Total Instruction	142,007,453	145,271,813	142,341,688	142,749,706	143,907,568
Other Expenditures					
General Administration	1,692,822	1,811,063	1,780,919	2,248,024	2,058,527
Fiscal Services	2,201,154	2,141,844	2,338,941	2,143,298	2,086,482
Operations/Maintenance/Custodial	18,315,617	19,062,328	17,831,631	18,625,111	19,366,059
Pupil Transportation	5,807,973	6,160,820	6,295,535	6,091,601	6,122,037
Central Services	5,669,043	6,296,596	7,737,361	7,166,282	9,235,837
Community Services	368,750	385,750	376,776	312,347	312,373
Charter Schools	16,329,211	17,399,250	17,539,837	20,420,563	19,126,911
Total Other Expenditures	50,384,570	53,257,651	53,901,000	57,007,226	58,308,226
Total Expenditures	192,392,023	198,529,464	196,242,688	199,756,932	202,215,794
Transfers to Other Funds	573,309	345,000	241,164	(5,000)	-
Total Expenditures and Transfers	192,965,332	198,874,464	196,483,852	199,751,932	202,215,794
Prior Year Obligations	-	7,272,569	-	1,973,000	1,973,000
Total Expenditures, Transfers and Prior Year Obligations	192,965,332	206,147,033	196,483,852	201,724,932	204,188,794
Net Change in Fund Balance	5,850,456	(2,753,287)	3,957,347	(3,886,053)	(2,333,957)
Beginning Fund Balance	29,511,959	35,362,415	35,362,415	39,244,795	39,319,762
Less Appropriated Fund Balance	-	(7,272,569)	-	(1,973,000)	(1,973,000)
Ending Fund Balance	35,362,415	25,336,559	39,319,762	33,385,742	35,012,805
Nonspendable - Deposits, Inventories, & Prepays	368,341	-	412,819	-	-
Restricted for TABOR	6,474,885	5,917,986	6,564,440	5,819,000	5,890,000
Restricted for Dental Trust	-	-	102,439	-	-
Committed for Contingencies	4,316,590	3,799,000	4,376,294	3,752,000	3,800,000
Committed for Encumbrances	185,509	-	851,750	-	-
Committed for Multi-Year Contracts	202,694	-	409,851	-	-
Assigned for Budget Rollover	6,516,025	-	5,868,862	-	-
Assigned for Mill Levy Override	15,863,984	15,606,442	16,583,100	16,861,000	16,861,000
Unreserved, Undesignated Fund Balance	\$ 1,434,387	\$ 13,131	\$ 4,150,207	\$ 6,953,742	\$ 8,461,805

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT
FISCAL YEARS ENDED 2010 - 2012

	Actual 6/30/10	Amended Budget 6/30/11	Actual 6/30/11	Adopted Budget 6/30/12	Amended Budget 6/30/12
Revenues					
Local Sources					
Property taxes	\$ 59,628,992	\$ 58,786,045	\$ 59,083,619	\$ 58,956,000	\$ 58,823,218
Specific ownership taxes	6,023,739	6,089,000	5,805,254	6,870,000	5,954,000
Mill levy override	17,385,887	17,144,000	17,180,635	16,458,000	17,118,000
Investment income	241,205	277,000	229,250	241,000	216,000
Charges for services	4,323,348	4,209,000	4,325,991	4,339,000	4,725,000
Miscellaneous	2,906,892	1,732,000	5,308,447	2,232,000	4,412,000
Total local revenues	90,510,063	88,237,045	91,933,196	89,096,000	91,248,218
State Sources					
Equalization	110,042,029	107,416,588	101,290,756	103,013,000	103,177,679
Special education	3,447,826	3,223,351	3,409,328	3,288,000	3,431,000
Vocational education	772,605	613,470	856,693	613,470	949,650
Transportation	1,164,725	1,154,000	1,492,279	1,177,000	1,540,000
Gifted and talented	236,514	243,863	243,673	249,000	249,000
English Language Proficiency Act	403,920	482,031	482,031	492,000	482,000
BEST Grant	-	1,010,881	130,084	-	880,881
Total state revenues	116,067,619	114,144,184	107,904,844	108,832,470	110,710,210
Federal Sources					
Adult education	149,383	155,000	150,646	158,000	161,000
Build America Bond Rebates	-	1,628,131	1,628,131	1,522,409	1,522,409
Migrant grant pass through BOCES	121,717	100,000	87,026	102,000	85,000
Stabilization Funds - Grant Code 4394	-	-	6,853,527	-	-
Emergency Impact Relief Aid	-	-	-	-	-
Total federal revenues	271,100	1,883,131	8,719,330	1,782,409	1,768,409
Revenue Allocation:					
Capital Reserve Fund	(5,303,750)	(4,889,782)	(4,890,250)	(2,655,000)	(2,655,000)
Risk Management Fund	(1,688,000)	(2,305,000)	(2,305,000)	(305,000)	(305,000)
Colorado Preschool Program Fund	(1,041,244)	(948,401)	(920,921)	(885,000)	(885,000)
Fiscal Emergency Reserve	-	-	-	-	-
Total Revenues	198,815,788	196,121,177	200,441,199	195,865,879	199,881,837
Designated and Reserved Fund Balance		7,272,569		1,973,000	1,973,000
Total Funds Available	198,815,788	203,393,746	200,441,199	197,838,879	201,854,837
Expenditures					
Salaries	122,605,414	121,888,807	121,726,840	121,747,495	121,942,349
Benefits	30,343,429	31,972,518	31,737,232	32,855,048	32,985,752
Purchased services	8,532,459	10,492,113	8,815,946	10,035,185	13,169,266
Supplies and materials	11,402,870	14,711,525	12,828,841	13,256,020	13,086,021
Other	809,867	823,591	622,685	769,753	982,627
Charter schools	16,329,211	17,399,250	17,539,837	20,420,563	19,126,911
Capital outlay	2,368,773	1,241,660	2,971,306	672,868	922,868
Total Expenditures	192,392,023	198,529,464	196,242,688	199,756,932	202,215,794
Transfers to (from) Other Funds	573,309	345,000	241,164	(5,000)	-
Total Expenditures and Transfers	192,965,332	198,874,464	196,483,852	199,751,932	202,215,794
Prior Year Obligations	-	7,272,569	-	1,973,000	1,973,000
Total Expenditures, Transfers and Prior Year Obligations	192,965,332	206,147,033	196,483,852	201,724,932	204,188,794
Net Change in Fund Balance	5,850,456	(2,753,287)	3,957,347	(3,886,053)	(2,333,957)
Beginning Fund Balance	29,511,959	35,362,415	35,362,415	39,244,795	39,319,762
Less Appropriated Fund Balance	-	(7,272,569)	-	(1,973,000)	(1,973,000)
Ending Fund Balance	35,362,415	25,336,559	39,319,762	33,385,742	35,012,805
Nonspendable - Deposits, Inventories, & Prepaids					
Restricted for TABOR	368,341	-	412,819	-	-
Restricted for Dental Trust	6,474,885	5,917,986	6,564,440	5,819,000	5,890,000
Committed for Contingencies	-	-	102,439	-	-
Committed for Encumbrances	4,316,590	3,799,000	4,376,294	3,752,000	3,800,000
Committed for Multi-Year Contracts	185,509	-	851,750	-	-
Assigned for Budget Rollover	202,694	-	409,851	-	-
Assigned for Mill Levy Override	6,516,025	-	5,868,862	-	-
Unreserved, Undesignated Fund Balance	\$ 1,434,387	\$ 13,131	\$ 4,150,207	\$ 6,953,742	\$ 8,461,805

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SCHEDULE OF GENERAL FUND REVENUES
FROM LOCAL, STATE, AND FEDERAL SOURCES
FISCAL YEARS ENDED 2010 - 2012

Local Sources	Actual 6/30/10	Amended Budget 6/30/11	Actual 6/30/11	Adopted Budget 6/30/12	Amended Budget 6/30/12
Property Taxes	\$ 59,628,992	\$ 58,786,045	\$ 59,083,619	\$ 58,956,000	\$ 58,823,218
Specific Ownership Taxes	6,023,739	6,089,000	5,805,254	6,870,000	5,954,000
Mill Levy Override	17,385,887	17,144,000	17,180,635	16,458,000	17,118,000
Subtotal Taxes	83,038,618	82,019,045	82,069,508	82,284,000	81,895,218
Other Local					
Investment Income	241,205	277,000	229,250	241,000	216,000
Charges for Service	3,628,637	3,308,000	4,325,991	3,378,000	3,728,000
Rental of Facilities	207,097	207,000	187,064	207,000	187,000
Indirect Cost Revenue	424,505	425,000	525,064	425,000	525,000
Services to Charter Schools	694,711	901,000	1,038,945	961,000	997,000
Other Local	2,275,290	1,100,000	3,557,374	1,600,000	3,700,000
Subtotal Other Local	7,471,445	6,218,000	9,863,688	6,812,000	9,353,000
Total Local Sources	90,510,063	88,237,045	91,933,196	89,096,000	91,248,218
Percent Change		-2.51%	1.57%	-3.09%	-0.75%
State Sources					
State Equalization Aid	110,042,029	107,416,588	101,290,756	103,013,000	103,177,679
Special Education	3,447,826	3,223,351	3,409,328	3,288,000	3,431,000
Vocational Education	772,605	613,470	856,693	613,470	949,650
Transportation	1,164,725	1,154,000	1,492,279	1,177,000	1,540,000
Gifted and Talented	236,514	243,863	243,673	249,000	249,000
English Language Proficiency Act	403,920	482,031	482,031	492,000	482,000
BEST Grant	-	1,010,881	130,084	-	880,881
Other State	-	-	-	-	-
Total State Sources	116,067,619	114,144,184	107,904,844	108,832,470	110,710,210
Percent Change		-1.66%	-7.03%	0.86%	2.60%
Federal Sources					
Adult Education	149,383	155,000	150,646	158,000	161,000
Build America Bond Rebates	-	1,628,131	1,628,131	1,522,409	1,522,409
Migrant Grant Pass Through BOCES	121,717	100,000	87,026	102,000	85,000
Ed Jobs and SFSF Grants	-	-	6,853,527	-	-
Emergency Impact Relief Aid	-	-	-	-	-
Total Federal Sources	271,100	1,883,131	8,719,330	1,782,409	1,768,409
Percent Change		594.63%	3116.28%	-79.56%	-79.72%
Total Revenue Before Allocation for Capital Reserve, Risk Management and Colorado Preschool Program	\$ 206,848,782	\$ 204,264,360	\$ 208,557,370	\$ 199,710,879	\$ 203,726,837
Percent Change		-1.25%	0.83%	-4.24%	-2.32%

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30,2012

Item	Salaries	Employee Benefits	Purchased Services
Regular Instruction			
Preschool	\$ 1,919,589	\$ 587,887	\$ 200,000
Elementary School	29,808,390	7,859,242	400
Middle School	12,601,843	3,368,671	3,000
High School	18,804,409	5,097,006	870,128
Gifted and Talented	404,238	91,558	500
Integrated Education	3,410,630	728,902	92,050
General Instructional Media	1,649,595	487,461	1,294
Activities and Athletics	2,281,076	421,463	139,000
Other Regular Instruction	729,645	246,069	52,425
Regular Instruction Total	71,609,415	18,888,259	1,358,797
Special Education			
General	9,057,023	2,649,328	807,175
Hearing and Vision	206,144	54,927	-
Speech Language	1,428,534	333,164	-
Emotional Disabilities	-	-	-
Physical Disabilities	-	-	-
Special Programs Total	10,691,701	3,037,419	807,175
Grand Total Direct Instruction	82,301,116	21,925,678	2,165,972
Support Services			
Pupils			
Attendance and Social Work Services	1,473,231	480,682	202,000
Guidance	3,302,808	879,697	15,985
Health	1,788,840	485,292	150
Psychological Services	1,288,998	359,742	-
Audiology	123,783	31,950	-
Other	19,949	3,223	-
Pupils Total	7,997,609	2,240,586	218,135
Instructional Staff			
Curriculum Development	2,132,753	462,247	894,630
Instructional Staff Training	901,307	107,376	282,665
Other Instructional Staff Services	669,350	166,599	31,294
Educational Media	738,532	198,493	4,025
Instructional Staff Total	4,441,942	934,715	1,212,614
School Administration			
Office of the Principal	10,939,548	3,020,410	68,148
Grand Total Classroom Support	\$ 23,379,099	\$ 6,195,711	\$ 1,498,897

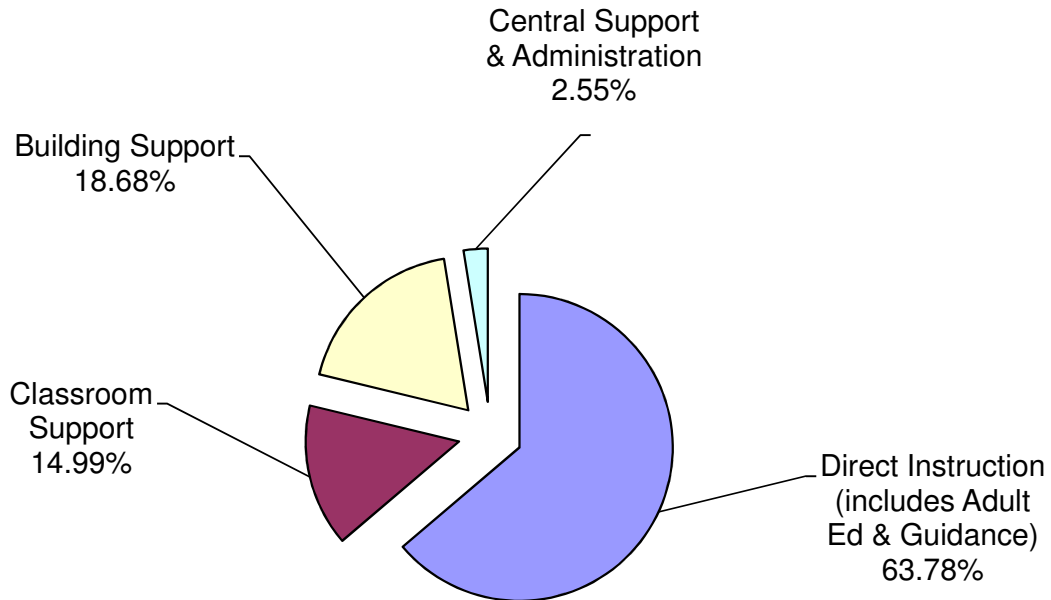
Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 259,223	\$ -	\$ -	\$ -	\$ 2,966,699
455,559	11,243	-	1,029	38,135,863
98,521	1,429	-	342	16,073,806
723,895	549,288	-	85,282	26,130,008
17,473	2,500	-	-	516,269
1,499,432	67,400	-	12,672	5,811,086
179,660	2,224	-	4,100	2,324,334
259,350	6,548	-	-	3,107,437
532,000	28,200	-	4,200	1,592,539
4,025,113	668,832	-	107,625	96,658,041
34,922	7,000	-	-	12,555,448
-	-	-	-	261,071
-	-	-	-	1,761,698
-	-	-	-	-
-	-	-	-	-
34,922	7,000	-	-	14,578,217
4,060,035	675,832	-	107,625	111,236,258
105,965	7,000	-	-	2,268,878
13,911	10,375	-	-	4,222,776
6,697	-	-	-	2,280,979
-	-	-	-	1,648,740
-	-	-	-	155,733
-	-	-	-	23,172
126,573	17,375	-	-	10,600,278
103,400	11,100	-	7,000	3,611,130
481,346	24,945	-	7,500	1,805,139
21,238	4,000	-	-	892,481
25,645	400	-	30,200	997,295
631,629	40,445	-	44,700	7,306,045
443,264	38,183	-	255,434	14,764,987
\$ 1,201,466	\$ 96,003	\$ -	\$ 300,134	\$ 32,671,310

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30,2012

Item	Salaries	Employee Benefits	Purchased Services
General Administration			
Board of Education and Executive Administration	\$ 1,040,186	\$ 198,023	\$ 756,168
General Administration Total	1,040,186	198,023	756,168
Fiscal Services			
Fiscal Services	863,098	219,546	133,250
Printing/Purchasing/Warehouse	587,629	170,359	22,000
Fiscal Services Total	1,450,727	389,905	155,250
Operations/Maintenance/Custodial			
Administration	45,271	13,994	2,200
Utilities	-	-	875,612
Care & Upkeep of Buildings	6,135,037	1,963,776	1,456,637
Care & Upkeep of Grounds	953,610	249,502	5,080
Other Operation and Maintenance	1,480,284	374,340	123,539
Security Services	-	-	-
Operations/Maintenance/Custodial Total	8,614,202	2,601,612	2,463,068
Transportation			
Administration	222,072	65,299	-
Vehicle Operations	2,419,007	866,758	26,200
Vehicle Service and Maintenance	644,279	166,259	80,000
Other Transportation Expenses	260,964	76,199	18,500
Transportation Total	3,546,322	1,174,515	124,700
Central Services			
Assessment & Evaluation	-	-	118,832
Unemployment Insurance	-	-	600,000
Planning Services	217,748	52,230	7,208
Communication Services	260,232	55,677	1,926,966
Human Resources	901,050	235,640	165,700
Technology Services	99,441	19,728	782,480
Other Support Services	13,396	87,165	2,308,000
Central Services Total	1,491,867	450,440	5,909,186
Grand Total Support Services	39,522,403	11,010,206	10,907,269
Community Services	118,830	49,868	96,025
Charter Schools			
Aspen Ridge Academy			
Carbon Valley Academy			
Flagstaff Academy, Inc.			
Imagine Charter School at Firestone			
St. Vrain Community Montessori School			
Twin Peaks Charter Academy			
Total General Fund Expenditures	\$ 121,942,349	\$ 32,985,752	\$ 13,169,266

Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 31,250	\$ 27,650	\$ -	\$ 5,250	\$ 2,058,527
31,250	27,650	-	5,250	2,058,527
9,000	13,000	-	5,000	1,242,894
47,600	7,000	-	9,000	843,588
56,600	20,000	-	14,000	2,086,482
27,000	3,000	-	-	91,465
4,290,800	-	-	-	5,166,412
817,841	30,349	-	51,438	10,455,078
181,727	-	-	4,500	1,394,419
156,894	85,193	-	17,435	2,237,685
21,000	-	-	-	21,000
5,495,262	118,542	-	73,373	19,366,059
-	-	-	-	287,371
821,000	-	-	-	4,132,965
415,000	-	-	-	1,305,538
35,000	5,000	-	500	396,163
1,271,000	5,000	-	500	6,122,037
-	4,000	-	-	122,832
-	-	-	-	600,000
8,000	2,350	-	-	287,536
5,000	15,200	-	-	2,263,075
41,400	2,400	-	15,000	1,361,190
822,608	400	-	375,986	2,100,643
49,000	12,000	-	31,000	2,500,561
926,008	36,350	-	421,986	9,235,837
8,981,586	303,545	-	815,243	71,540,252
44,400	3,250	-	-	312,373
-	-	980,190	-	980,190
-	-	2,037,430	-	2,037,430
-	-	5,285,641	-	5,285,641
-	-	4,006,303	-	4,006,303
-	-	735,934	-	735,934
-	-	6,081,413	-	6,081,413
\$ 13,086,021	\$ 982,627	\$ 19,126,911	\$ 922,868	\$ 202,215,794

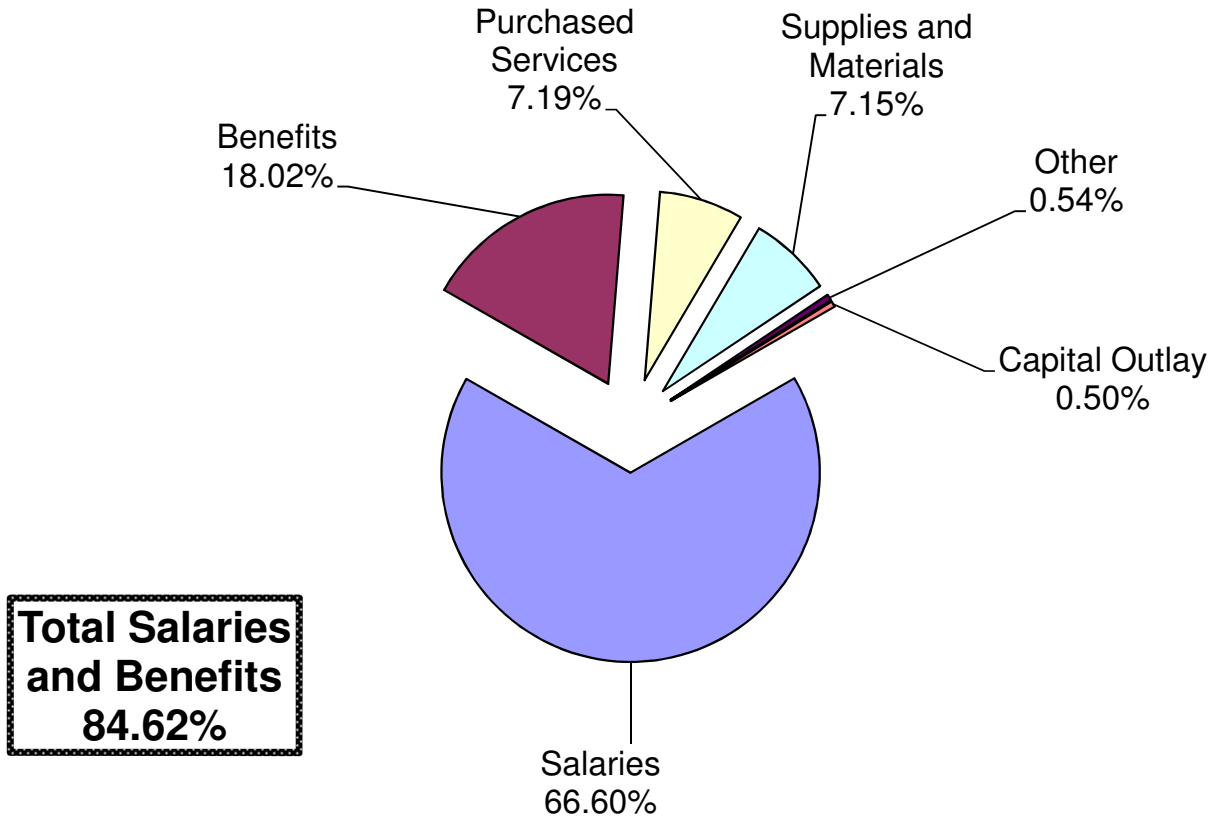
**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURE ANALYSIS BY ACTIVITY
FISCAL YEAR ENDING JUNE 30, 2012**



Total Instruction Service 78.77%

Summary of General Fund Expenses by Activity	Amended Budget 6/30/12	%
Direct Instruction (includes Adult Ed & Guidance)	\$ 116,768,702	63.78%
Classroom Support	27,451,239	14.99%
Building Support		
Transportation	6,122,037	
Operations/Maintenance/Custodial	19,366,059	
Printing/Purchasing/Warehouse	843,588	
Communication Services	2,263,075	
Technology Services	2,100,643	
Assessment/Planning/Risk Management	3,510,929	
	34,206,331	18.68%
Central Support & Administration		
Human Resources	1,361,190	
Finance/Payroll/Budgeting	1,242,894	
Superintendent's Office/General Administration	2,058,527	
	4,662,611	2.55%
Sub-Total	183,088,883	100.00%
Charter Schools	19,126,911	
Total	\$ 202,215,794	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURE ANALYSIS BY OBJECT
FISCAL YEAR ENDING JUNE 30, 2012



Summary of General Fund Expenses by Object	Amended Budget Total	%
Salaries	\$ 121,942,349	66.60%
Benefits	32,985,752	18.02%
Purchased Services	13,169,266	7.19%
Supplies and Materials	13,086,021	7.15%
Other	982,627	0.54%
Capital Outlay	922,868	0.50%
Sub-Total	183,088,883	100.00%
Charter Schools	19,126,911	
Total	\$ 202,215,794	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURES BY SCHOOL/DEPARTMENT AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2012

School/Department	Salaries			Employee Benefits
	Teachers, Subs & Assistants	Other Staff	Total	
Elementary Schools				
Alpine Elementary	\$ 1,298,761	\$ 267,499	\$ 1,566,260	\$ 413,078
Black Rock	1,683,236	245,798	1,929,034	525,624
Blue Mountain	1,368,926	265,328	1,634,254	383,110
Burlington	1,292,388	244,292	1,536,680	441,246
Centennial	1,439,022	235,820	1,674,842	430,934
Central	1,388,143	292,476	1,680,619	456,684
Columbine	1,049,374	216,924	1,266,298	356,121
Eagle Crest	1,391,531	274,427	1,665,958	415,238
Erie	1,143,920	209,591	1,353,511	328,146
Fall River	1,300,691	260,951	1,561,642	409,342
Frederick	1,501,887	269,725	1,771,612	465,350
Hygiene	1,174,329	296,131	1,470,460	401,611
Indian Peaks	1,293,939	266,621	1,560,560	401,011
Legacy Elementary	1,299,205	234,815	1,534,020	419,782
Loma Linda	1,467,611	296,628	1,764,239	467,832
Longmont Estates	1,318,608	302,726	1,621,334	428,547
Lyons	822,034	213,330	1,035,364	262,300
Mead	1,334,191	228,512	1,562,703	398,305
Mountain View	1,298,376	268,470	1,566,846	404,660
Niwot	1,349,325	291,323	1,640,648	437,729
Northridge	1,201,540	240,761	1,442,301	373,513
Prairie Ridge	1,096,554	254,176	1,350,730	383,212
Red Hawk	1,148,961	188,042	1,337,003	376,526
Rocky Mountain	1,316,660	288,257	1,604,917	453,006
Sanborn	1,156,235	255,511	1,411,746	375,164
Spangler	1,111,349	247,914	1,359,263	392,601
Total Elementary	33,246,796	6,656,048	39,902,844	10,600,672
Middle Schools				
Altona	1,765,693	426,886	2,192,579	557,808
Coal Ridge	2,377,641	424,062	2,801,703	749,815
Erie Middle School	1,420,565	388,681	1,809,246	511,187
Heritage	1,370,036	353,522	1,723,558	486,991
Longs Peak	1,368,280	346,598	1,714,878	478,409
Mead	1,267,650	263,730	1,531,380	431,080
Sunset	1,822,052	353,116	2,175,168	557,142
Trail Ridge	1,886,783	394,348	2,281,131	585,247
Westview	1,730,121	408,355	2,138,476	584,277
Total Middle Schools	15,008,821	3,359,298	18,368,119	4,941,956
High Schools				
Erie	2,193,240	439,235	2,632,475	687,714
Frederick	2,174,893	592,090	2,766,983	735,189
Longmont	3,264,024	804,039	4,068,063	1,098,447
Mead	1,782,465	407,908	2,190,373	613,374
Niwot	3,247,175	731,123	3,978,298	1,077,782
Silver Creek	2,710,014	680,847	3,390,861	904,430
Skyline	3,157,764	754,533	3,912,297	1,046,484
Total High Schools	18,529,575	4,409,775	22,939,350	6,163,420
Other Schools				
District-wide Preschool	1,032,132	246,262	1,278,394	400,892
Lyons Middle Senior High	1,328,143	348,167	1,676,310	456,540
Olde Columbine	554,425	59,817	614,242	163,353
Career Development Center	918,953	377,049	1,296,002	369,353
Universal High	69,160	5,000	74,160	19,351
Options Program	-	-	-	-
Global On-Line Academy	74,948	134,337	209,285	33,820
Total Other Schools	3,977,761	1,170,632	5,148,393	1,443,309
Total All Schools	70,762,953	15,595,753	86,358,706	23,149,357

Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 18,524	\$ 89,815	\$ -	\$ -	\$ -	\$ 2,087,677
76,004	104,834	2,050	-	-	2,637,546
15,524	79,570	1,600	-	-	2,114,058
18,224	58,743	100	-	-	2,054,993
59,224	108,238	100	-	-	2,273,338
32,942	89,625	-	-	-	2,259,870
26,712	79,784	100	-	-	1,729,015
18,324	85,043	300	-	-	2,184,863
109,604	75,510	3,000	-	-	1,869,771
32,171	84,740	1,150	-	760	2,089,805
65,706	102,827	100	-	934	2,406,529
46,004	68,652	-	-	-	1,986,727
18,524	77,758	-	-	-	2,057,853
62,699	110,054	709	-	19	2,127,283
24,524	71,206	-	-	-	2,327,801
29,474	78,357	1,500	-	-	2,159,212
85,760	43,229	-	-	5,435	1,432,088
60,179	86,397	500	-	-	2,108,084
27,924	75,730	625	-	-	2,075,785
71,504	71,711	2,622	-	750	2,224,964
19,474	64,026	-	-	-	1,899,314
66,204	106,828	820	-	-	1,907,794
78,039	72,518	6,722	-	-	1,870,808
18,724	75,646	1,550	-	-	2,153,843
28,324	64,154	200	-	500	1,880,088
19,424	73,686	300	-	-	1,845,274
1,129,740	2,098,681	24,048	-	8,398	53,764,383
25,591	140,380	-	-	-	2,916,358
102,059	172,236	2,700	-	1,000	3,829,513
106,174	142,675	-	-	-	2,569,282
33,774	109,465	1,000	-	500	2,355,288
32,324	107,945	-	-	-	2,333,556
52,735	110,460	-	-	-	2,125,655
23,224	118,455	1,200	-	-	2,875,189
44,945	134,956	1,331	-	342	3,047,952
27,624	137,545	2,300	-	-	2,890,222
448,450	1,174,117	8,531	-	1,842	24,943,015
134,402	236,940	-	-	-	3,691,531
163,997	281,558	3,475	-	500	3,951,702
42,992	263,285	-	-	-	5,472,787
63,269	236,455	-	-	-	3,103,471
86,989	262,523	4,200	-	400	5,410,192
41,794	217,390	5,300	-	-	4,559,775
56,212	229,360	4,000	-	2,000	5,250,353
589,655	1,727,511	16,975	-	2,900	31,439,811
200,000	204,084	-	-	-	2,083,370
66,955	163,850	-	-	-	2,363,655
750	4,195	1,100	-	-	783,640
48,774	292,522	14,750	-	29,672	2,051,073
8,800	4,500	3,000	-	-	109,811
-	-	-	-	250,000	250,000
1,600	328,750	1,000	-	15,000	589,455
326,879	997,901	19,850	-	294,672	8,231,004
2,494,724	5,998,210	69,404	-	307,812	118,378,213

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURES BY SCHOOL/DEPARTMENT AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2012

School/Department	Salaries			Employee Benefits
	Teachers, Subs & Assistants	Other Staff	Total	
Student Services				
Special Education Support	\$ 5,676,629	\$ 1,363,087	\$ 7,039,716	\$ 2,249,097
English Language Acquisition	1,612,788	187,075	1,799,863	488,377
Student Assistance	171,790	139,832	311,622	88,580
Total Student Services	7,461,207	1,689,994	9,151,201	2,826,054
Board of Education & Superintendent				
Board of Education	-	52,381	52,381	15,142
Office of Superintendent	-	639,563	639,563	110,941
Total Board of Education & Superintendent	-	691,944	691,944	126,083
Learning Services				
General Learning Services	348,252	767,104	1,115,356	249,236
Elementary Education	26,700	169,969	196,669	31,783
Secondary Education	15,750	8,075	23,825	3,850
Assessment, Testing & Accountability	26,109	283,585	309,694	61,964
Extra-Curricular Activities & Athletics	76,954	2,297,285	2,374,239	445,895
Instruction & Curriculum	78,100	153,377	231,477	44,085
Vocational Education	82,136	21,425	103,561	35,491
Adult Basic Education	484,164	971,828	1,455,992	407,822
Gifted & Talented & Advanced Programs	208,151	29,400	237,551	56,564
Staff Training & Development	25,000	128,246	153,246	31,442
Textbook Adoption	63,700	138,038	201,738	32,602
Total Learning Services	1,435,016	4,968,332	6,403,348	1,400,734
Auxiliary Services				
Planning	-	217,748	217,748	52,230
Support Services	-	309,442	309,442	66,525
Records Management	-	103,933	103,933	30,789
Copy Center	-	-	-	6,678
Technology	24,320	2,385,642	2,409,962	624,395
Purchasing, Central Supply & Warehousing	-	587,629	587,629	163,681
Operations & Facility Maintenance	-	2,885,806	2,885,806	770,055
Custodial	-	4,061,973	4,061,973	1,408,222
Transportation	-	3,546,322	3,546,322	1,174,515
Total Auxiliary Services	24,320	14,098,495	14,122,815	4,297,090
Fiscal Services				
Financial Services	-	950,394	950,394	233,653
Business Services	-	-	-	-
Energy Management	-	124,058	124,058	31,646
Total Fiscal Services	-	1,074,452	1,074,452	265,299
Communication Services				
	-	260,232	260,232	55,677
Human Resources				
	2,290,105	1,353,984	3,644,089	854,933
Districtwide				
	-	235,562	235,562	10,525
Grand Total Support Services	11,210,648	24,372,995	35,583,643	9,836,395
Charter Schools				
Aspen Ridge Academy				
Carbon Valley Academy				
Flagstaff Academy, Inc.				
Imagine Charter School at Firestone				
St. Vrain Community Montessori School				
Twin Peaks Charter Academy				
Total General Fund Expenditures	\$ 81,973,601	\$ 39,968,748	\$ 121,942,349	\$ 32,985,752

Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 885,336	\$ 68,846	\$ 11,375	\$ -	\$ 10,000	\$ 10,264,370
10,081	33,857	900	-	-	2,333,078
3,785	6,009	7,000	-	-	416,996
899,202	108,712	19,275	-	10,000	13,014,444
148,700	5,200	20,000	-	250	241,673
525,588	45,258	3,000	-	-	1,324,350
674,288	50,458	23,000	-	250	1,566,023
790,575	141,700	1,500	-	-	2,298,367
6,627	75,800	42,670	-	1,000	354,549
1,600	38,700	1,950	-	2,000	71,925
11,900	443,051	34,648	-	-	861,257
215,100	479,959	40,164	-	30,482	3,585,839
8,550	145,150	8,750	-	4,000	442,012
125,650	49,438	15,400	-	28,300	357,840
29,362	108,400	6,250	-	-	2,007,826
44,450	81,645	26,200	-	-	446,410
196,763	28,000	8,600	-	2,000	420,051
6,000	984,130	-	-	-	1,224,470
1,436,577	2,575,973	186,132	-	67,782	12,070,546
7,208	8,000	2,350	-	-	287,536
63,500	17,000	14,000	-	21,000	491,467
13,150	3,200	400	-	-	151,472
-	1,500	-	-	-	8,178
402,052	1,517,256	29,550	-	418,586	5,401,801
61,000	21,100	7,000	-	9,000	849,410
1,706,067	922,496	49,293	-	17,594	6,351,311
4,300	398,616	1,449	-	40,344	5,914,904
208,605	1,348,000	35,000	-	10,500	6,322,942
2,465,882	4,237,168	139,042	-	517,024	25,779,021
462,250	9,000	13,000	-	5,000	1,673,297
356,943	-	512,874	-	-	869,817
163,300	8,100	2,300	-	-	329,404
982,493	17,100	528,174	-	5,000	2,872,518
135,000	5,000	15,200	-	-	471,109
2,973,100	38,400	2,400	-	15,000	7,527,922
1,108,000	55,000	-	-	-	1,409,087
10,674,542	7,087,811	913,223	-	615,056	64,710,670
			980,190		980,190
			2,037,430		2,037,430
			5,285,641		5,285,641
			4,006,303		4,006,303
			735,934		735,934
			6,081,413		6,081,413
\$ 13,169,266	\$ 13,086,021	\$ 982,627	\$ 19,126,911	\$ 922,868	\$ 202,215,794

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
AVERAGE COST* PER PUPIL FOR SCHOOL LEVEL BUDGET
FISCAL YEARS JUNE 30, 2011 AND 2012

School/Department	2011			2012		
	Amended Budget	Actual Enrollment	Average Cost Per Pupil	Amended Budget	Actual Enrollment	Average Cost Per Pupil
Elementary Schools						
Alpine Elementary	\$ 2,120,252	477.0	\$ 4,445	\$ 2,087,677	500.0	\$ 4,175
Black Rock	2,981,159	734.0	4,062	2,637,546	606.0	4,352
Blue Mountain	1,762,871	460.0	3,832	2,114,058	503.0	4,203
Burlington	2,049,270	457.0	4,484	2,054,993	436.0	4,713
Centennial	2,255,249	534.0	4,223	2,273,338	537.0	4,233
Central	2,279,273	420.0	5,427	2,259,870	410.0	5,512
Columbine	1,756,236	357.0	4,919	1,729,015	349.0	4,954
Eagle Crest	1,948,265	501.0	3,889	2,184,863	519.0	4,210
Erie	2,418,046	616.0	3,925	1,869,771	340.0	5,499
Fall River	2,167,250	467.0	4,641	2,089,805	461.0	4,533
Frederick	2,402,480	530.0	4,533	2,406,529	535.0	4,498
Hygiene	2,026,995	391.0	5,184	1,986,727	385.0	5,160
Indian Peaks	2,150,205	491.0	4,379	2,057,853	448.0	4,593
Legacy Elementary	2,176,953	518.0	4,203	2,127,283	528.0	4,029
Loma Linda	2,268,500	435.0	5,215	2,327,801	400.0	5,820
Longmont Estates	2,076,799	467.0	4,447	2,159,212	451.0	4,788
Lyons	1,297,670	258.0	5,030	1,432,088	282.0	5,078
Mead	2,132,951	474.0	4,500	2,108,084	466.0	4,524
Mountain View	2,103,409	383.0	5,492	2,075,785	387.0	5,364
Niwot	2,156,133	461.0	4,677	2,224,964	451.0	4,933
Northridge	2,065,945	391.0	5,284	1,899,314	368.0	5,161
Prairie Ridge	1,918,444	381.0	5,035	1,907,794	426.0	4,478
Red Hawk	-	-	-	1,870,808	453.0	4,130
Rocky Mountain	2,179,442	425.0	5,128	2,153,843	424.0	5,080
Sanborn	1,925,932	430.0	4,479	1,880,088	414.0	4,541
Spangler	1,996,120	395.0	5,053	1,845,274	396.0	4,660
Total Elementary	52,615,849	11,453.0	4,594	53,764,383	11,475.0	4,685
Middle Schools						
Altona	2,858,784	643.0	4,446	2,916,358	635.0	4,593
Coal Ridge	3,756,029	823.0	4,564	3,829,513	848.0	4,516
Erie Middle School	2,755,880	524.0	5,259	2,569,282	555.0	4,629
Heritage	2,566,285	427.0	6,010	2,355,288	412.0	5,717
Longs Peak	2,520,569	450.0	5,601	2,333,556	419.0	5,569
Mead	1,999,017	381.0	5,247	2,125,655	396.0	5,368
Sunset	3,003,132	603.0	4,980	2,875,189	581.0	4,949
Trail Ridge	3,085,828	631.0	4,890	3,047,952	649.0	4,696
Westview	3,060,197	598.0	5,117	2,890,222	619.0	4,669
Total Middle Schools	25,605,721	5,080.0	5,040	24,943,015	5,114.0	4,877
High Schools						
Erie	3,649,047	757.0	4,820	3,691,531	754.0	4,896
Frederick	3,867,824	800.0	4,835	3,951,702	830.0	4,761
Longmont	5,599,368	1,217.0	4,601	5,472,787	1,196.0	4,576
Mead	2,460,189	488.0	5,041	3,103,471	667.0	4,653
Niwot	5,430,673	1,281.0	4,239	5,410,192	1,292.0	4,187
Silver Creek	4,467,453	1,054.0	4,239	4,559,775	1,036.0	4,401
Skyline	5,235,393	1,217.0	4,302	5,250,353	1,225.0	4,286
Total High Schools	30,709,947	6,814.0	4,507	31,439,811	7,000.0	4,491
Other Schools						
District-wide Preschool	1,631,474	1,042.0	1,566	2,083,370	1,072.0	1,943
Lyons Middle Senior High	2,501,166	441.0	5,672	2,363,655	440.0	5,372
Olde Columbine	728,279	106.0	6,871	783,640	91.0	8,611
Career Development Center	2,234,152	539.0	4,145	2,051,073	539.0	3,805
Universal High School	109,315	30.0	3,644	109,811	30.0	3,660
Global On-Line Academy	-	-	-	589,455	65.0	9,069
Total Other Schools	7,204,386	2,158.0	3,338	7,981,004	2,237.0	3,568
Total ALL Schools	\$ 116,135,903	25,505.0	\$ 4,553	\$ 118,128,213	25,826.0	\$ 4,574

* Average cost per pupil will fluctuate due to various factors, including length of service and additional education for professional staff members, differences in utility costs, special education and English learner requirements, and basic staffing requirements (all schools will have maintenance staff and instructional support staff regardless of pupil enrollment).

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
INSTRUCTIONAL MATERIALS AND SUPPLIES
FISCAL YEARS ENDED 2010 - 2012

Description	Actual 6/30/10	Amended Budget 6/30/11	Actual 6/30/11	Adopted Budget 6/30/12	Amended Budget 6/30/12
Program Codes 0010 - 2099					
Repairs & maintenance	\$ 59,267	\$ 150,609	\$ 67,328	\$ 119,900	\$ 119,900
Rentals	1,147	1,998	1,670	494	494
Other purchased services	-	-	-	-	-
Contracted field trips	9,344	5,000	-	5,000	5,000
Printing, binding & duplicating	-	97,491	-	88,875	7,203
Travel, registration, and entrance	69,132	69,239	61,899	64,700	64,700
Supplies	2,302,240	2,953,095	2,245,821	2,329,721	2,975,721
Books and periodicals	1,131,119	3,953,482	2,770,462	1,104,714	1,104,714
Equipment	1,229,521	167,901	1,216,076	107,625	107,625
Internal transportation charges	73,936	73,948	114,550	99,448	99,448
Other internal charges	-	-	-	-	-
Total Budgeted Expenditures	\$ 4,875,706	\$ 7,472,763	\$ 6,477,806	\$ 3,920,477	\$ 4,484,805
Required Allocation					
* Student FTE	22,749.3	23,060.2	23,060.2	23,057.1	23,288.0
Rate per student	193	194	194	181	181
Current Year Allocation	\$ 4,390,615	\$ 4,473,679	\$ 4,473,679	\$ 4,173,335	\$ 4,215,121
Carryover from prior year	3,114,108	2,591,639	NONE	NONE	NONE
Total Required Allocation	7,504,723	7,065,318	4,473,679	4,173,335	4,215,121
Carryover to Subsequent Year	\$ (2,629,017)	NONE	NONE	\$ (252,858)	NONE

* Student FTE through the Amended Budget 6/30/10 includes students attending charter schools. Effective for the Projected Actual 6/30/10 and forward the funding is required by Board policy, not statute, which the charter schools are not required to follow; therefore, the students attending charter schools are no longer included in this total.

** Board Policy regarding Instructional Supplies and Materials waived for FY12

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
MILL LEVY OVERRIDE SUMMARY *
FISCAL YEARS ENDED 2010 - 2012

Description	As Approved by Voters 11/08	Actual 6/30/10	Amended Budget 6/30/11	Actual 6/30/11	Adopted Budget 6/30/12	Amended Budget 6/30/12
Focus Schools	\$ 1,500,000	\$ 903,334	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
STEM Program	300,000	-	300,000	300,000	300,000	300,000
Preschool Funding	150,000	115,765	150,000	150,000	150,000	150,000
Pre-AP at Middle School	100,000	87,774	100,000	100,000	100,000	100,000
Expand AP at high schools	10,000	1,145	10,000	10,000	10,000	10,000
Add Campus Supervisors	500,000	344,478	348,351	500,000	500,000	500,000
Maintain current SROs	250,000	76,925	250,000	250,000	250,000	250,000
Add O&M Staffing	905,000	859,732	905,000	905,000	905,000	905,000
Increase maintenance supplies	121,000	121,000	121,000	121,000	121,000	121,000
Network bandwidth	1,000,000	2,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Computer technicians	225,000	127,689	225,000	225,000	225,000	225,000
Charter School Allocation	1,222,046	1,266,415	1,256,435	1,256,435	1,206,177	1,204,807
Recruit & Retain Staff	6,000,000	6,000,234	6,000,234	6,000,234	6,000,234	6,000,234
Reduce Class Size - Restore Teachers	4,216,180	3,129,402	4,216,180	4,216,180	4,216,180	4,216,180
Revenue from Increased Valuation	-	900,000	910,595	586,091	-	-
	\$ 16,499,226	\$ 15,933,893	\$ 17,292,795	\$ 17,119,940	\$ 16,483,592	\$ 16,482,222

*

The above amounts are included in the previous budget schedules within the categories to which they belong; they are presented in the above schedule to provide details specific to the mill levy override revenue and related uses.

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Section B

BOND REDEMPTION FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totals \$451,865,000 as of June 30, 2011. The budgeted amount for this debt service in Fiscal Year 2011-12 is \$35,537,383. Property taxes provide nearly all of the revenue for this fund, with investment income contributing less than 1%.

The legal debt limit of 20% of the District's 2010 assessed valuation of \$2.36 billion is \$472.1 million. This exceeds the net amount of the District's bonds payable, less funds available for debt service payment, by approximately \$20 million.

The District's enrollment has been increasing from 1.6% to 4.4% per year and continued annual increases of approximately 2 - 3% are expected for the next several years. District needs for additional school facilities are expected to continue to increase in subsequent years. The need for the issuance of bonds to provide for these school facilities is carefully considered with the assistance of the Long-Range Facilities Planning Committee. The Board of Education approved a bond issue request for the November 2008 ballot and \$189 million of additional school bonds were approved by the voters.

The property tax levy for principal and interest on bonds was Board-approved at 15.14 mills for 2011, which is approximately 31.8% of the total projected tax levy of 47.614 mills. The annual principal and interest payments on the currently outstanding bonds remain stable through 2023 when they decrease by 16% and then remain stable until 2033 when the current bonds will be fully repaid. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.

General Obligation Bonds

\$92,000,000 General Obligation Building Bonds were issued in April 2003. Interest accrues at rates ranging from 5.0% to 5.25% and is payable each June 15th and December 15th. In Fiscal Year 2011, a portion of the 2003 Bonds were refinanced due to favorable market conditions. As of June 30, 2011, \$16,080,000 of the original principal remained. Principal is due annually on December 15th through 2013. After defeasance, the remaining premium that was received upon the issuance of the 2003 Bonds (\$613,404) will be amortized over the term of the bonds.

\$50,100,000 General Obligation Building Bonds were issued in May 2004. Interest accrues at rates ranging from 5.0% to 5.5% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2024. The premium of \$1,427,510 that was received upon the issuance of the bonds is being amortized over the term of the bonds. As of June 30, 2011, the outstanding balance is \$44,375,000.

In April 2005, \$42,815,000 General Obligation Refunding Bonds were issued. Interest accrues at 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15, 2011 through 2017. The premium of \$3,546,660 is being amortized over the term of the bonds. As of June 30, 2011, the outstanding balance is \$40,485,000.

\$14,000,000 General Obligation Building Bonds were also issued in April 2005. Interest accrues at rates ranging from 4.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$511,241 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2011, the outstanding balance is \$9,170,000.

In April 2006, \$43,455,000 General Obligation Refunding Bonds were issued. Interest accrues at 3.65% to 5.25% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$2,520,719 is being amortized over the life of the bonds. As of June 30, 2011, the outstanding balance is \$38,950,000.

\$56,800,000 General Obligation Building Bonds were issued in November 2006. Interest accrues at rates ranging from 3.8% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15, 2010 through 2026. The premium of \$3,622,791 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2011, the outstanding balance is \$48,500,000.

\$104,000,000 General Obligation Building Bonds were issued in February 2009. Interest accrues at rates ranging from 2.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15, 2010 through 2033. The premium of \$504,199 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2011, the outstanding balance is \$103,800,000.

The remaining authorized bonds in the amount of \$85,000,000 were issued in May 2010; \$8,590,000 of Tax-Exempt General Obligation Building Bonds and \$76,410,000 of Taxable General Obligation Building Bonds as part of the Direct Pay Build America Bond program. The tax-exempt bonds accrue interest at 5.25%, payable each June 15th and December 15th. Principal is due annually on December 15, 2023 through 2025. The premium of \$1,191,756 received upon the issuance of the bonds is being amortized based upon maturity of the bonds. The taxable bonds accrue interest at rates ranging from 5.34% to 5.79%, payable each June 15th and December 15th. Principal is due annually on December 15, 2026 through 2033.

In May 2011, the District issued \$34,355,000 aggregate principal amount of its General Obligation Refunding Bonds, Series 2011 (the "Bonds") pursuant to a resolution adopted by the Board of Education of the District (the "Board") on November 10, 2010. This issuance was certified by the Board at the May 11, 2011 Action Meeting. Interest accrues at rates ranging from 2.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15, 2012 through 2019. The premium of \$4,011,133 that was received upon the issuance of the bonds is being amortized based upon the maturity of the bonds.

In June 2011, the District issued General Obligation Refunding Bonds, Series 2011B to refinance additional Series 2003 Bonds. This issuance was certified by the Board on June 16, 2011. Interest accrues at rates ranging from 2.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15, 2011 through 2022. The premium of \$4,359,203 that was received upon the issuance of the bonds is being amortized based upon the maturity of the bonds. The attached debt service schedule reflects the District's position as of June 30, 2011 with the Series 2011 and 2011B Bond refinancing included.

Additional information relative to the principal and interest of the general obligation bonds through Fiscal Year 2034 is presented on the following pages.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND**

	Actual 6/30/10	Amended Budget 6/30/11	Actual 6/30/11	Adopted Budget 6/30/12	Amended Budget 6/30/12
Revenues					
Property taxes	\$ 32,968,774	\$ 33,444,691	\$ 33,493,371	\$ 33,500,000	\$ 35,405,245
Investment income	1,587	1,587	1,573	1,400	1,400
Total revenues	32,970,361	33,446,278	33,494,944	33,501,400	35,406,645
Expenditures					
Debt principal	11,695,000	12,560,000	12,560,000	13,060,000	13,060,000
Interest	19,182,026	23,744,083	23,018,314	22,477,383	22,477,383
Fiscal charges	3,900	7,050	4,900	7,050	7,050
Total expenditures	30,880,926	36,311,133	35,583,214	35,544,433	35,544,433
Excess of revenues over (under) expenditures	2,089,435	(2,864,855)	(2,088,270)	(2,043,033)	(137,788)
Other financing sources (uses)					
Proceeds of refunding bonds		-	65,505,000	-	-
Premium received on issuance of bonds		-	8,370,336	-	-
Payment to refunded bond escrow agent		-	(74,596,274)	-	-
Total other financing sources (uses)		-	(720,938)	-	-
Excess of revenues and other sources over (under) expenditures and other uses	2,089,435	(2,864,855)	(2,809,208)	(2,043,033)	(137,788)
Fund balance, beginning	30,801,518	32,890,953	32,890,953	29,304,969	30,081,745
Fund balance, ending	\$ 32,890,953	\$ 30,026,098	\$ 30,081,745	\$ 27,261,936	\$ 29,943,958

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND
GENERAL OBLIGATION BONDS
AS OF JUNE 30, 2011

Description	Principal	Interest	Total
General Obligation Bonds			
Building 2003	\$ 16,080,000	\$ 1,248,063	\$ 17,328,063
Building 2004	44,375,000	18,859,800	63,234,800
Building 2005	9,170,000	2,948,650	12,118,650
Refunding 1997 in 2005	40,485,000	7,485,875	47,970,875
Refunding 1997 in 2006	38,950,000	17,943,044	56,893,044
Building 2006	48,500,000	34,080,610	82,580,610
Building 2009	103,800,000	100,057,713	203,857,713
Building 2010A	8,590,000	6,103,125	14,693,125
Building 2010B	76,410,000	85,204,464	161,614,464
Building 2011	34,355,000	10,323,225	44,678,225
Building 2011B	31,150,000	13,251,816	44,401,816
Total G.O. Bonds	\$ 451,865,000	\$ 297,506,384	\$ 749,371,384

DETAIL OF ANNUAL PAYMENTS - ALL BONDS

Fiscal Year	Principal	Interest	Total Principal/Interest
2011-12	\$ 13,060,000	\$ 22,338,027	\$ 35,398,027
2012-13	13,870,000	21,668,817	35,538,817
2013-14	13,610,000	20,979,217	34,589,217
2014-15	14,415,000	20,338,842	34,753,842
2015-16	15,845,000	19,709,685	35,554,685
2016-17	16,495,000	19,003,317	35,498,317
2017-18	17,250,000	18,197,859	35,447,859
2018-19	18,070,000	17,311,214	35,381,214
2019-20	18,995,000	16,371,389	35,366,389
2020-21	20,090,000	15,409,264	35,499,264
2021-22	21,020,000	14,425,070	35,445,070
2022-23	22,045,000	13,403,289	35,448,289
2023-24	17,290,000	12,453,470	29,743,470
2024-25	18,165,000	11,567,133	29,732,133
2025-26	19,055,000	10,634,045	29,689,045
2026-27	20,020,000	9,651,210	29,671,210
2027-28	21,025,000	8,599,698	29,624,698
2028-29	22,120,000	7,471,987	29,591,987
2029-30	23,275,000	6,275,751	29,550,751
2030-31	24,510,000	5,008,806	29,518,806
2031-32	25,810,000	3,669,010	29,479,010
2032-33	27,190,000	2,254,740	29,444,740
2033-34	28,640,000	764,546	29,404,546
Total	\$ 451,865,000	\$ 297,506,384	\$ 749,371,384

Section C

BUILDING FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BUILDING FUND

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

In February 2009 the District received \$103.9 million in proceeds from the sale of bonds authorized by the voters in November 2008. Work has started on many of the projects covered by the bonds, including Red Hawk Elementary School in Erie which opened in the fall of 2011, and a new Frederick High School which is expected to open in the fall of 2012.

Proceeds from the \$85 million bond issuance in May 2010 provide the balance of the funds necessary for all of the planned projects as described in the November 2008 ballot information.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BUILDING FUND**

	Actual 6/30/10	Amended Budget 6/30/11	Actual 6/30/11	Adopted Budget 6/30/12	Amended Budget 6/30/12
Revenues					
Investment income	\$ 935,800	\$ 1,200,000	\$ 1,652,776	\$ 800,000	\$ 800,000
Miscellaneous	2,213	-	30,199	-	43,000
Total revenues	938,013	1,200,000	1,682,975	800,000	843,000
Expenditures					
Salaries	529,548	500,000	661,623	659,565	714,000
Benefits	121,813	115,000	161,896	156,217	172,000
Purchased services	32,900,969	5,000,000	4,460,482	5,000,000	5,000,000
Supplies and materials	783,783	3,000,000	751,305	3,000,000	3,000,000
Capital outlay	4,590,435	100,000,000	57,443,886	90,940,955	88,213,910
Other	362,747	516,000	904,412	12,000	20,000
Total expenditures	39,289,295	109,131,000	64,383,604	99,768,737	97,119,910
Excess of revenues over (under) expenditures	(38,351,282)	(107,931,000)	(62,700,629)	(98,968,737)	(96,276,910)
Other Financing Sources (Uses)					
Proceeds of bonds	85,000,000	-	-	-	-
Premium received on issuance of bonds	1,191,756	-	-	-	-
Bond issuance costs	-	-	-	-	-
Total other financing sources	86,191,756	-	-	-	-
Net change in fund balance, budgetary basis	47,840,474	(107,931,000)	(62,700,629)	(98,968,737)	(96,276,910)
Fund balance, beginning	111,137,065	158,977,539	158,977,539	98,968,737	96,276,910
Fund balance, ending	\$ 158,977,539	\$ 51,046,539	\$ 96,276,910	\$ -	\$ -

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Section D

**CAPITAL
RESERVE
CAPITAL
PROJECTS
FUND**

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

CAPITAL RESERVE CAPITAL PROJECTS FUND

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE CAPITAL PROJECTS FUND**

	Actual 06/30/10	Amended Budget 06/30/11	Actual 06/30/11	Adopted Budget 06/30/12	Amended Budget 06/30/12
Revenues					
Equalization	\$ 5,303,750	\$ 4,889,782	\$ 4,890,250	\$ 2,655,000	2,655,000
Investment income	10,250	20,000	11,747	15,000	15,000
Miscellaneous	66,452	-	705,625	-	15,000
Total revenues	5,380,452	4,909,782	5,607,622	2,670,000	2,685,000
Expenditures					
Capital outlay	3,873,850	8,378,000	4,079,719	7,029,923	5,279,923
Total expenditures	3,873,850	8,378,000	4,079,719	7,029,923	5,279,923
Excess of revenues over (under) expenditures	1,506,602	(3,468,218)	1,527,903	(4,359,923)	(2,594,923)
Fund balance, beginning	3,080,658	4,587,260	4,587,260	5,301,500	6,115,163
Fund balance, ending					
Nonspendable - deposits, prepaids	42,257	42,257	42,257	42,257	42,257
Assigned	3,449,000	691,000	1,712,983	564,771	-
Committed - for subsequent year expenditures	1,096,003	385,785	4,359,923	334,549	3,477,983
Fund balance, ending	\$ 4,587,260	\$ 1,119,042	\$ 6,115,163	\$ 941,577	\$ 3,520,240

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE FUND APPROVED NEW PROJECTS
FISCAL YEAR ENDING JUNE 30,2012

Funds Use	Intended Location	Proposed Budget
Arts & Athletics		
EHS band Uniforms	Erie HS	\$ 40,000.00
Band Instruments and risers	District Wide	\$ 35,000.00
Swim timing unit	District Wide	\$ 27,725.00
Kiln Replacements	District Wide	\$ 8,000.00
	TOTAL - ARTS & ATHLETICS	\$ 110,725
Custodial		
Program replacement cycle	Silver Creek HS	\$ 9,230.00
Program replacement cycle	Frederick K-8	\$ 1,625.00
Program replacement cycle	DISTRICT WIDE	\$ 570.00
Program replacement cycle	DISTRICT WIDE	\$ 650.00
Program replacement cycle	Westview ES	\$ 4,635.00
Program replacement cycle	DISTRICT WIDE	\$ 1,955.00
Other	DISTRICT WIDE	\$ 5,855.00
Other	DISTRICT WIDE	\$ 4,390.00
Investment Project/savings result	DISTRICT WIDE	\$ 13,700.00
Other	DISTRICT WIDE	\$ 1,140.00
Other	DISTRICT WIDE	\$ 540.00
	TOTAL - CUSTODIAL EQUIPMENT	\$ 44,290
DTS		
Projectors for Bond Project	District Wide	\$ 40,000.00
Equity for Non-Bond Schools	District Wide	\$ 575,200.00
Voice Over IP	District Wide	\$ 469,900.00
	TOTAL - DIST TECHNOLOGY SVCS	\$ 1,085,100
FF&E		
Desk	Indian Peaks ES	\$ 15,000.00
Desk/lab tables/ lunch tables	Trail Ridge Middle	\$ 7,560.00
Desk/chairs/tables	Erie ES	\$ 3,900.00
Tables/chairs	Westview ES	\$ 10,500.00
Desk/chairs/tables/ bookcase	Northridge ES	\$ 13,500.00
Tables/chairs	Sanborn Es	\$ 3,750.00
Desk/table	Prairie Ridge ES	\$ 13,600.00
Desk/chairs/tables/bookcase	Rocky Mountain ES	\$ 6,000.00
Desk/chairs/tables/bookcase	Skyline HS	\$ 16,875.00
Desk/chairs/tables/bookcase	Spangler ES	\$ 9,000.00
Desk/chairs/tables	Burlington ES	\$ 12,000.00
Chairs	Erie HS	\$ 4,200.00
Tables/chairs	Heritage Middle	\$ 9,375.00
Desk/chairs/tables/stools	Loma Linda ES	\$ 12,000.00
Lunch tables/chairs	Hygiene ES	\$ 8,800.00
Desk/chairs/tables/bookcase	Longs Peak Middle	\$ 12,000.00
Desk/chairs/tables	Niwot ES	\$ 13,000.00
Future growth/cost increases	DISTRICT WIDE	\$ 6,100.00
	TOTAL - FF & E	\$ 177,160
Rentals		
BOCES	District Wide	\$ 145,000.00
Student services	Student Services	\$ 155,000.00
	TOTAL - RENTALS	\$ 300,000

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE FUND APPROVED NEW PROJECTS
FISCAL YEAR ENDING JUNE 30,2012

Funds Use	Intended Location	Proposed Budget
Security		
Hand-held radios	Operations/Maintenance	\$ 8,950.00
Fencing	Operations/Maintenance	\$ 8,950.00
Evacuation chairs	Operations/Maintenance	\$ 30,072.00
Finish, expand motion alarms	Operations/Maintenance	\$ 9,576.00
Exterior security lighting	Operations/Maintenance	\$ 4,475.00
Security cameras - exterior	Operations/Maintenance	\$ 29,011.00
Security cameras - interior	Operations/Maintenance	\$ 8,950.00
Security signs	Operations/Maintenance	\$ 1,790.00
Visitor ID technology pilot	Operations/Maintenance	\$ 8,950.00
	TOTAL - SECURITY	\$ 110,724
Site and Bldg Compliance		
Regulatory Compliance	District Wide	\$ 230,923.00
	TOTAL - COMPLIANCE	\$ 230,923
Transportation		
Bus 77 Passenger including radios and camera surv sys	Transportation Services	\$ 195,257.00
Special needs bus	Nutrition Services	\$ 214,000.00
Reefer truck	Central Warehouse	\$ 117,000.00
Passenger van	Operations/Maintenance	\$ 60,000.00
Video Surveillance Systems for Buses	Transportation Services	\$ 33,800.00
	TOTAL - TRANSPORTATION	\$ 620,057
	CAPITAL RESERVE TOTAL EXPENDITURES:	\$ 2,678,979.00

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Section E

COLORADO PRESCHOOL PROGRAM FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for Colorado Preschool Program have a variety of risk factors in their family, including low income and substance abuse. Funding for the program is the per pupil operating revenue (PPOR) times the number of student FTE approved by the Department of Education. A total of 300 students have been approved for FY12, resulting in an FTE of 150 and \$905,534 in revenue. A portion of this revenue is allocated to a charter school that provides service to some of our CPP students.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COLORADO PRESCHOOL PROGRAM FUND**

	Actual 6/30/10	Amended Budget 6/30/11	Actual 6/30/11	Adopted Budget 6/30/12	Amended Budget 6/30/12
Revenues					
Equalization	\$ 1,041,244	\$ 948,401	\$ 920,921	\$ 928,523	\$ 880,335
Investment income	1,400	2,000	903	1,500	1,500
Miscellaneous	-	-	-	-	-
Total revenues	1,042,644	950,401	921,824	930,023	881,835
Expenditures					
Salaries	161,750	180,000	119,480	130,623	130,623
Benefits	45,978	52,000	34,247	39,000	39,000
Purchased services	625,348	890,000	761,912	732,200	837,410
Supplies and materials	7,276	7,000	38,457	6,700	10,000
Capital outlay	20,000	-	-	200,000	200,000
Other	19,418	20,000	19,660	22,500	19,200
Total expenditures	879,770	1,149,000	973,756	1,131,023	1,236,233
Excess of revenues over (under) expenditures	162,874	(198,599)	(51,932)	(201,000)	(354,398)
Fund balance, beginning	374,331	537,205	537,205	531,611	485,273
Fund balance, ending					
Restricted	537,205	338,606	485,273	330,611	130,875
Fund balance, ending	\$ 537,205	\$ 338,606	\$ 485,273	\$ 330,611	\$ 130,875

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Section F

COMMUNITY EDUCATION FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

Community Schools - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. Community Schools serves preschool age children through adults. This category includes Before/After School Care (Extended Day) Program which serves elementary school age students.

Driver Education - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

Adult Outsource - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

Summer School - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COMMUNITY EDUCATION FUND**

	Actual 6/30/10	Amended Budget 6/30/11	Actual 6/30/11	Adopted Budget 6/30/12	Amended Budget 6/30/12
Revenues					
Investment income	\$ 4,533	\$ 5,000	\$ 2,609	\$ 5,000	\$ 5,000
Charges for services	3,074,153	3,400,000	3,147,672	3,200,000	3,450,000
Total revenues	3,078,686	3,405,000	3,150,281	3,205,000	3,455,000
Expenditures					
Instruction	3,242,778	3,763,000	3,042,434	3,964,000	4,155,000
Support		42,000	83,886	41,000	100,000
Total expenditures	3,242,778	3,805,000	3,126,320	4,005,000	4,255,000
Excess (deficiency) of revenues over (under) expenditures	(164,092)	(400,000)	23,961	(800,000)	(800,000)
Other Financing Sources (Uses)					
Transfers in	169,309	-	6,534	-	-
Transfers out	(6,400)	-	(110,307)	-	-
Net change in fund balance	(1,183)	(400,000)	(79,812)	(800,000)	(800,000)
Fund balance, beginning	1,884,291	1,883,108	1,883,108	2,354,504	1,803,296
Fund balance, ending					
Committed for contingencies		76,000		80,000	-
Assigned, designated for subsequent year expenditures	400,000	400,000		1,474,504	1,003,296
Restricted , special revenue			1,803,296		
Unassigned	1,483,108	1,007,108		-	-
Fund balance, ending	\$ 1,883,108	\$ 1,483,108	\$ 1,803,296	\$ 1,554,504	\$ 1,003,296

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Section G

FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

	Actual 6/30/10	Amended Budget 6/30/11	Actual 6/30/11	Adopted Budget 6/30/12	Amended Budget 6/30/12
Revenues					
Investment income	\$ 63,384	\$ 11,000	\$ 62,813	\$ 15,000	\$ 50,000
Miscellaneous	452,712	269,000	334,803	400,000	450,000
Total revenues	516,096	280,000	397,616	415,000	500,000
Expenditures					
Purchased services	7,945	-	568,228	550,000	550,000
Capital outlay	-	3,934,681	63,739	3,349,716	3,370,330
Total expenditures	7,945	3,934,681	631,967	3,899,716	3,920,330
Excess of revenues over (under) expenditures	508,151	(3,654,681)	(234,351)	(3,484,716)	(3,420,330)
Fund balance, beginning	3,146,530	3,654,681	3,654,681	3,484,716	3,420,330
Fund balance, ending					
Committed for subsequent year expenditures	3,415,530	-	3,420,330	-	-
Unassigned	239,151	-	-	-	-
Fund balance, ending	\$ 3,654,681	\$ -	\$ 3,420,330	\$ -	\$ -

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Section H

GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.

GOVERNMENT GRANT PROGRAM DESCRIPTIONS

The NCLB Act of 2001 incorporates the principles and strategies proposed by the Bush Administration. These include increased accountability for school districts and schools; greater choice for parents and students, particularly those attending low-performing schools; more flexibility for local education agencies in the use of Federal education dollars; and a stronger emphasis on reading, especially for our youngest children.

Consolidated Grants

Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest federal program and allocates its resources based on the poverty rates of students.

Title II: Part A: Teachers and Principals Training and Recruiting

This funding is a key principle of No Child Left Behind – high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

Title III: Language Instruction for Limited English Proficient and Immigrant Students

This grant helps children with limited English skill develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

Federal Grants

IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

IDEA - PL 99-457 – Preschool

This program provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

American Recovery and Reinvestment Act (Federal Education Stimulus Dollars)

The Act will provide additional funding for Title I and IDEA, both of which are described above. The money must be spent by September 30, 2012. At this time the funding is not expected to continue past that date.

Carl Perkins – Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic and technical instruction.

McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

Literacy Center

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.

Advanced Placement Incentive Program

The purpose of this grant is to support activities to increase the participation of low-income students in both pre-AP and AP courses and tests.

Investing in Innovation (i3) ARRA Grant

This grant expands the implementation of, and investment in, innovative practices that are demonstrated to have an impact on improving student achievement or student growth, closing achievement gaps, decreasing dropout rates, and increasing high school graduation rates.

State Grants

School Counselor Corp

The purpose of this program is to increase the availability of effective school based counseling within secondary schools to increase the emphasis on improving the graduation rate and preparing students for post-secondary success.

Expelled and At Risk Student Services

These funds are used to support the development, implementation, and continuation of programs to provide services to students who have been expelled or are at risk of expulsion. The program recognized the importance of keeping these children in school by improving attendance, promoting academic gains, and reducing the need for disciplinary action.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND**

	Actual 6/30/10	Amended Budget 6/30/11	Actual 6/30/11	Adopted Budget 6/30/12	Amended Budget 6/30/12
Revenues					
Local grants	\$ 10,000	\$ 71,000	\$ 889,400	\$ -	\$ 200,000
State grants	686,945	523,000	657,033	850,000	850,000
Federal grants	8,333,855	11,118,347	8,136,385	9,000,000	9,000,000
ARRA - Federal Education Stimulus Funds	4,289,654	9,709,000	2,778,925	9,400,000	9,400,000
Total revenues	13,320,454	21,421,347	12,461,743	19,250,000	19,450,000
Expenditures					
Salaries	5,945,745	8,345,220	6,361,738	10,737,000	10,737,000
Benefits	1,364,583	1,993,162	1,492,188	2,618,000	2,618,000
Purchased services	2,052,088	2,279,828	2,171,323	3,740,000	3,940,000
Supplies and materials	2,349,037	2,530,850	1,346,996	1,004,000	1,004,000
Capital outlay	1,068,243	1,925,000	500,236	757,000	757,000
Other	540,758	4,347,287	589,262	394,000	394,000
Total expenditures	13,320,454	21,421,347	12,461,743	19,250,000	19,450,000
Excess of revenues over (under) expenditures	-	-	-	-	-
Fund balance, beginning					
Fund balance, ending	\$ -	\$ -	\$ -	\$ -	\$ -

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Section I

NUTRITION SERVICES FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

NUTRITION SERVICES FUND

The Nutrition Services Department is accountable for the meal service programs within the District. The program operates with a financially self supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Service office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
NUTRITION SERVICES FUND**

	Actual 6/30/10	Amended Budget 6/30/11	2nd Amended Budget 6/30/11	Actual 6/30/11	Adopted Budget 6/30/12	Amended Budget 6/30/12
Revenues						
Investment income	\$ 570	\$ 10,000	\$ 10,000	\$ 666	\$ 1,000	\$ 750
Charges for services	3,766,563	3,850,000	3,850,000	3,603,178	4,000,000	4,000,000
Miscellaneous	144,741	150,000	150,000	106,008	48,000	60,000
State match	115,350	115,000	115,000	118,813	100,000	108,000
National school lunch program	3,683,370	3,750,000	3,950,000	4,094,026	3,500,000	4,000,000
Total revenues	7,710,594	7,875,000	8,075,000	7,922,691	7,649,000	8,168,750
Expenses						
Salaries	3,004,263	3,200,000	3,100,000	2,975,470	3,092,872	3,093,000
Benefits	823,430	896,000	896,000	878,838	985,608	986,000
Purchased services	51,092	100,000	150,000	47,201	175,000	175,000
Supplies and materials	3,518,461	3,525,000	3,750,000	3,779,703	3,215,000	3,980,000
Small Equipment	41,608	50,000	79,000	78,614	50,000	30,000
Other	183,818	104,000	100,000	190,678	100,000	100,000
Total expenses	7,622,672	7,875,000	8,075,000	7,950,504	7,618,480	8,364,000
Net income (loss), cash basis	87,922	-	-	(27,813)	30,520	(195,250)
Non-cash Revenue (Expenses)						
Depreciation	(172,413)	(166,000)	(166,000)	(205,005)	(175,000)	(175,000)
Loss on disposal of equipment	(2,771)	-	-	-	-	-
Contributions to contributed capital	135,146	-	-	-	-	-
Commodities Entitlement	410,376	-	-	665,979	455,880	455,880
Change in net assets	458,260	(166,000)	(166,000)	433,161	311,400	85,630
Net Assets, beginning	1,551,730	2,009,990	2,009,990	2,009,990	2,099,297	2,443,151
Net Assets, ending						
Nonspendable - capital assets	1,042,353	1,115,000	1,115,000	908,812	1,042,353	908,812
Unassigned	967,637	728,990	728,990	1,534,339	1,368,344	1,619,969
Net Assets, ending	\$ 2,009,990	\$ 1,843,990	\$ 1,843,990	\$ 2,443,151	\$ 2,410,697	\$ 2,528,781

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Section J

RISK MANAGEMENT FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, and related administrative expenses.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property), \$150,000 (general liability), and \$1,000 (vehicle liability) per claim.

Prior to July 1, 2002, the District purchased its property and liability insurance from the Northern Colorado School Districts Property Self Insurance Pool, and the Northern Colorado School Districts Liability Self Insurance Pool, respectively. These two pools have since been dissolved. The remaining assets from the two pools are now held in a joint account with the other former members (Park School District and Thompson School District) to meet the run-off obligations as described in the dissolution plans. The remaining assets are sufficient to meet these run-off obligations, according to the actuarial reports dated June 11, 2003, and July 12, 2004.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Windsor School District. The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible was \$50,000 per claim for the year ended June 30, 2011.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
RISK MANAGEMENT FUND**

	Actual 6/30/10	Amended Budget 6/30/11	Actual 6/30/11	Adopted Budget 6/30/12	Amended Budget 6/30/12
Revenues					
Investment income	\$ 96,465	\$ 30,000	\$ 47,178	\$ -	-
State equalization	1,688,000	2,305,000	2,305,000	305,000	305,000
Miscellaneous	762,505	5,000	22,935	29,000	29,000
Total revenues	2,546,970	2,340,000	2,375,113	334,000	334,000
Expenditures					
Salaries	197,779	293,000	236,900	271,700	271,700
Benefits	43,343	69,000	52,495	68,250	68,250
Purchased services	802,330	901,000	822,647	886,650	886,650
Claims paid	837,842	990,000	887,636	990,000	990,000
Supplies and materials	30,673	17,000	20,377	57,600	57,600
Capital outlay	8,404	2,000	536	2,000	2,000
Other	6,457	68,000	5,476	57,800	57,800
Total expenditures	1,926,828	2,340,000	2,026,067	2,334,000	2,334,000
Excess of revenues over (under) expenditures	620,142	-	349,046	(2,000,000)	(2,000,000)
Fund balance, beginning	5,828,420	6,448,562	6,448,562	7,085,706	6,797,608
Fund balance, ending					
Restricted for TABOR	-	-	-	-	-
Committed for contingencies	-	47,000	-	47,000	47,000
Committed	-	6,401,562	-	5,038,706	4,750,608
Fund balance, ending	\$ 6,448,562	\$ 6,448,562	\$ 6,797,608	\$ 5,085,706	\$ 4,797,608

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Section K

SPECIAL ACTIVITIES FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

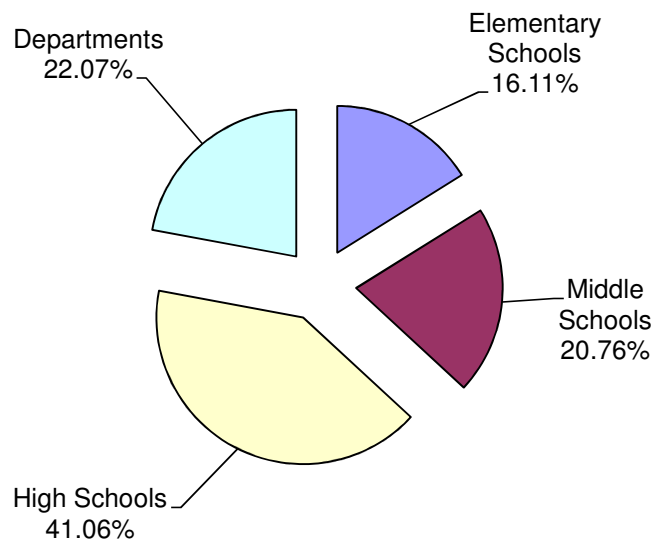
SPECIAL ACTIVITIES FUND

The Special Activities Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fund raisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SPECIAL ACTIVITIES FUND**

	Actual 6/30/10	Amended Budget 6/30/11	Actual 6/30/11	Adopted Budget 6/30/12	Amended Budget 6/30/12
Revenues					
Investment Income	\$ 6,324	\$ 6,000	\$ 5,621	\$ 6,000	\$ 6,000
Athletic activities	1,588,490	1,657,000	1,875,582	2,093,000	2,093,000
Pupil activities	3,005,373	2,609,000	3,007,557	2,931,000	2,931,000
PTO/Gift activities	299,758	447,000	380,829	493,000	493,000
Resources from agency fund	971,587	-	1,556	-	-
Total revenues	5,871,532	4,719,000	5,271,145	5,523,000	5,523,000
Expenditures					
Athletic activities	1,923,048	2,719,000	1,967,544	3,367,000	3,367,000
Pupil activities	3,161,114	4,066,753	2,964,460	4,936,000	4,221,514
PTO/Gift activities	504,310	599,000	419,317	729,197	599,000
Total expenditures	5,588,472	7,384,753	5,351,321	9,032,197	8,187,514
Excess of revenues over expenditures	283,060	(2,665,753)	(80,176)	(3,509,197)	(2,664,514)
Other financing sources (uses)					
Transfer from General Fund	381,212	266,000	351,471	-	-
Transfer from other Special Revenue Fund	(49,812)	-	(6,534)	-	-
Total financing other sources (uses)	331,400	266,000	344,937	-	-
Net change in fund balance	614,460	(2,399,753)	264,761	(3,509,197)	(2,664,514)
Fund balance, beginning	1,785,293	2,399,753	2,399,753	3,509,197	2,664,514
Fund balance, ending	\$ 2,399,753	\$ -	\$ 2,664,514	\$ -	\$ -

Fund Balance June 30, 2011



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
Special Activities Fund Balance

Location	6/30/08	6/30/09	6/30/10	6/30/11
Elementary Schools				
Alpine	\$ 1,140	\$ 2,351	\$ 9,149	\$ 10,841
Black Rock	-	14,290	19,700	21,423
Blue Mountain	-	15,458	6,936	9,474
Burlington	1,517	4,257	20,124	17,610
Centennial	-	2,131	8,577	10,790
Central	9,093	(1,812)	11,527	19,823
Columbine	5,521	8,687	17,166	18,571
Eagle Crest	20,591	25,899	25,674	14,924
Erie	19,814	10,725	12,426	11,020
Fall River	10,153	47,032	38,846	41,350
Frederick	103	183	5,972	2,107
Hygiene	5,172	(669)	(228)	(396)
Indian Peaks	2,551	3,309	18,464	9,427
Legacy	446	4,382	6,164	9,795
Loma Linda	-	(147)	9,096	9,376
Longmont Estates	-	(10)	45,007	51,903
Lyons	1,782	4,021	16,880	19,608
Mead	8,561	10,556	31,427	25,428
Mountain View	298	581	7,682	12,698
Niwot	567	(11,027)	12,191	13,726
Northridge	760	5,719	10,135	8,465
Prairie Ridge	3,680	4,277	39,197	33,459
Rocky Mountain	3,128	6,740	18,505	16,468
Sanborn	6,264	6,645	26,537	29,973
Spangler	14,172	17,780	22,163	11,315
Elementary School Total	115,313	181,358	439,317	429,178
Middle Schools				
Altona	33,935	32,708	42,465	47,049
Coal Ridge	52,505	77,523	61,142	65,286
Erie	18,783	17,408	55,979	71,672
Heritage	4,280	5,885	22,912	27,598
Longs Peak	15,369	14,733	40,680	34,471
Mead	8,703	15,938	48,373	57,348
Sunset	28,999	44,999	149,265	162,377
Trail Ridge	5,349	23,494	43,381	47,482
Westview	14,590	21,117	47,038	39,850
Middle School Total	182,513	253,805	511,235	553,133
High Schools				
CDC	57,589	33,930	87,941	120,095
Erie	30,439	20,010	85,304	103,321
Frederick	68,366	50,936	63,143	85,567
Longmont	231,450	220,334	270,695	199,508
Lyons	39,230	26,882	53,698	58,722
Mead	-	-	5,194	83,518
Niwot	93,882	81,671	167,341	228,956
Olde Columbine	4,877	4,430	16,273	14,853
Silver Creek	(23,432)	(15,446)	16,861	117,735
Skyline	98,989	25,450	72,162	81,792
High School Total	601,390	448,197	838,612	1,094,067
Departments				
Athletics	582,037	406,732	282,051	286,865
Extracurricular	43,854	40,430	30,620	23,910
Other	445,768	454,771	297,918	277,361
Department Total	1,071,659	901,933	610,589	588,136
District Total	1,970,875	1,785,293	2,399,753	2,664,514

Section L

STUDENT ACTIVITY FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

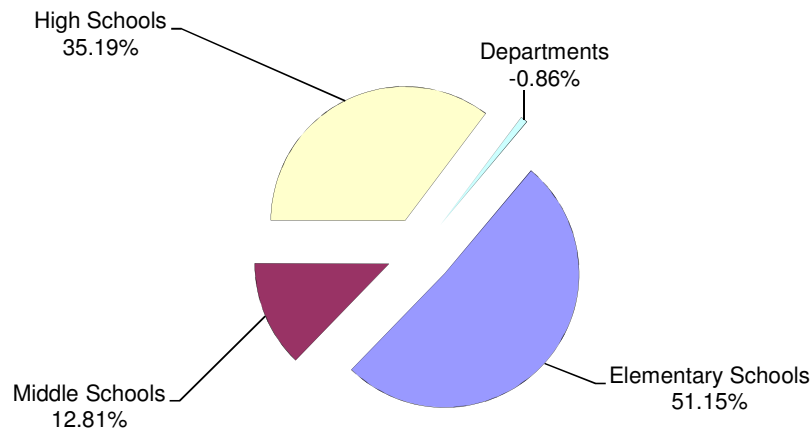
STUDENT ACTIVITY FUND

The Student Activity Fund is used to record pupil organizations and activities that are self-supporting and do not receive direct or indirect District support. Accounting is maintained for each District school and department, and separate activities within each location. Revenues may be provided from fund raisers, gifts, vending machine proceeds, retail and grocery store certificates, and miscellaneous sources.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITY FUND**

	Actual 6/30/10	Amended Budget 6/30/11	Actual 6/30/11	Adopted Budget 6/30/12	Amended Budget 6/30/12
Revenues					
Elementary Schools	\$ 113,775	\$ 104,000	\$ 123,838	\$ 134,000	\$ 134,000
Middle Schools	9,931	25,000	19,780	22,000	22,000
High Schools	8,692	21,000	41,387	40,000	40,000
Other Revenue	5,091	7,000	6,281	4,000	4,000
Total revenues	137,489	157,000	191,286	200,000	200,000
Expenditures					
Elementary Schools	100,930	115,000	117,878	220,843	200,385
Middle Schools	23,408	37,146	15,934	47,975	38,626
High Schools	6,719	27,850	16,123	96,033	85,668
Other Expenditures	30,812	46,397	3,622	5,819	2,890
Total expenditures	161,869	226,393	153,557	370,670	327,569
Change in undistributed monies	\$ (24,380)	\$ (69,393)	\$ 37,729	\$ (170,670)	\$ (127,569)
Transfers out					
Transfer to/from Other Funds	(971,587)	-	20,447	-	-
Undistributed monies, beginning	1,065,360	69,393	69,393	170,670	127,569
Undistributed monies, ending	\$ 69,393	\$ -	\$ 127,569	\$ -	\$ -

June 30, 2011 Fund Balance



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
Student Activity Fund Balance

Location	6/30/08	6/30/09	6/30/10	6/30/11
Elementary Schools				
Alpine	\$ 3,103	\$ 4,596	\$ -	\$ -
Black Rock	-	2,939	-	405
Blue Mountain	-	1,336	20,260	26,925
Burlington	13,598	24,262	-	-
Centennial	-	10,800	275	761
Central	13,653	11,092	-	-
Columbine	2,149	3,878	-	-
Eagle Crest	-	3	-	-
Erie	4,196	9,280	-	110
Fall River	24,166	18,698	-	927
Frederick	14,324	13,725	-	1,700
Hygiene	15,854	13,683	-	208
Indian Peaks	13,186	13,283	372	505
Legacy	3,427	3,977	-	-
Loma Linda	20,827	21,998	9,517	5,570
Longmont Estates	45,563	46,491	-	-
Lyons	10,493	12,203	-	-
Mead	21,154	24,254	-	308
Mountain View	4,237	6,016	-	191
Niwot	19,855	37,921	-	-
Northridge	18,135	12,335	15,475	16,578
Prairie Ridge	37,512	45,264	-	236
Rocky Mountain	14,279	12,563	-	-
Sanborn	15,823	11,384	243	65
Spangler	6,600	3,705	(1,145)	11,896
Elementary School Total	322,134	365,686	44,997	66,385
Middle Schools				
Altona	14,416	6,862	5,803	4,304
Coal Ridge	6,550	8,471	1,790	1,726
Erie	36,420	30,710	-	1,359
Heritage	48,081	33,787	841	3,587
Longs Peak	38,116	38,891	2,440	2,557
Mead	27,100	23,810	-	-
Sunset	74,264	90,494	282	1,128
Trail Ridge	24,480	18,921	-	1,377
Westview	30,667	25,132	-	588
Middle School Total	300,094	277,078	11,156	16,626
High Schools				
CDC	48,681	49,837	354	2,243
Erie	68,664	66,146	-	4,567
Frederick	54,693	36,977	-	1,787
Longmont	79,774	73,429	-	20,868
Lyons	12,200	4,812	-	-
Mead	-	-	1,973	8,157
Niwot	109,976	92,594	675	1,590
Olde Columbine	9,634	10,372	-	-
Silver Creek	38,413	(26,230)	-	1,564
Skyline	74,672	50,260	-	4,892
High School Total	496,707	358,197	3,002	45,668
Departments				
Athletics	-	186	-	-
Extracurricular	12,219	12,279	7,955	3,429
Other	52,600	51,934	2,283	(4,539)
Department Total	64,819	64,399	10,238	(1,110)
District Total	\$ 1,183,754	\$ 1,065,360	\$ 69,393	\$ 127,569

Section M

STUDENT SCHOLARSHIP FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

STUDENT SCHOLARSHIP FUND

The Student Scholarship Fund is a Trust Fund and is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT SCHOLARSHIP FUND**

	Actual 6/30/10	Amended Budget 6/30/11	Actual 6/30/11	Adopted Budget 6/30/12	Amended Budget 6/30/12
Additions					
Investment income	\$ 354	\$ -	\$ 240	\$ -	\$ -
Contributions	56,800	60,000	63,831	60,000	60,000
Total additions	57,154	60,000	64,071	60,000	60,000
Deductions					
Scholarships	68,910	150,000	71,205	90,000	90,000
Total deductions	68,910	150,000	71,205	90,000	90,000
Change in undistributed monies	(11,756)	(90,000)	(7,134)	(30,000)	(30,000)
Undistributed monies, beginning	218,457	206,701	206,701	193,572	199,567
Undistributed monies, ending	\$ 206,701	\$ 116,701	\$ 199,567	\$ 163,572	\$ 169,567

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Section N

VANCE BRAND CIVIC AUDITORIUM FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

VANCE BRAND CIVIC AUDITORIUM FUND

The Vance Brand Civic Auditorium was a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium at Skyline High School.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
VANCE BRAND CIVIC AUDITORIUM FUND

	Actual 6/30/10	Amended Budget 6/30/11	Actual 6/30/11	Adopted Budget 6/30/12	Amended Budget 6/30/12
Revenues					
Investment income	\$ 225	\$ 200	\$ 150	\$ 200	\$ 200
Charges for services	93,677	71,000	103,008	100,000	100,000
Contributions	21,000	-	-	-	-
Total revenues	114,902	71,200	103,158	100,200	100,200
Expenditures					
Salaries	142,568	139,000	32,336	85,000	85,000
Benefits	32,664	33,000	5,555	21,000	21,000
Purchased services	1,857	2,000	809	1,000	26,000
Supplies and materials	26,251	20,000	5,162	5,000	5,000
Capital outlay	3,928	4,000	-	-	-
Total expenditures	207,268	198,000	43,862	112,000	137,000
Excess of revenues over (under) expenditures	(92,366)	(126,800)	59,296	(11,800)	(36,800)
Other Financing Sources (Uses)					
Transfers in	79,000	79,000	-	-	-
Net change in fund balance	(13,366)	(47,800)	59,296	(11,800)	(36,800)
Fund balance, beginning	155,755	142,389	142,389	200,769	201,685
Fund balance, ending					
Assigned	142,389	94,589	201,685	188,969	164,885
Fund balance, ending	\$ 142,389	\$ 94,589	\$ 201,685	\$ 188,969	\$ 164,885

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Section O

SUMMARY BUDGET REPORTS

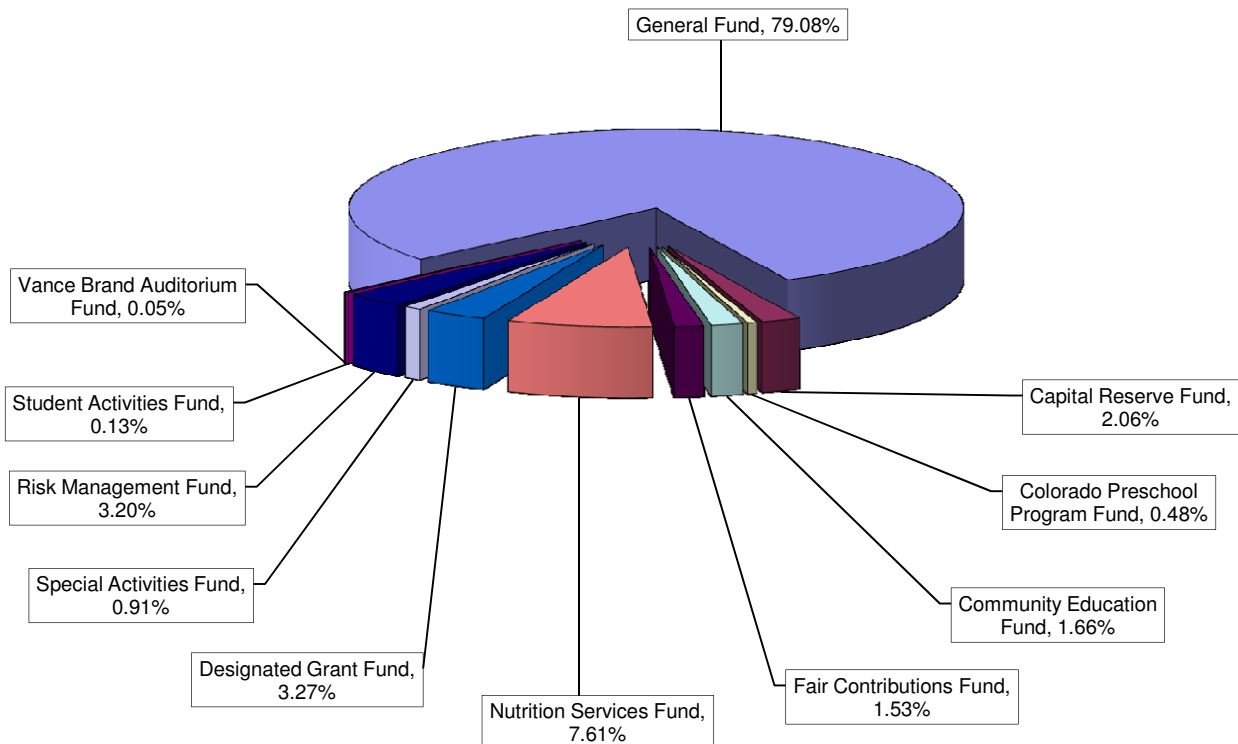
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**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2012**

	Net Operating Funds Total	Net Other Funds Total	District Total
Beginning Fund Balance	\$ 61,405,351	\$ 126,558,222	\$ 187,963,573
Revenue	241,179,622	36,309,645	277,489,267
Designated and Reserved Fund Balance	1,973,000	-	1,973,000
Total Funds Available	\$ 304,557,973	\$ 162,867,867	\$ 467,425,840

Expenditures	\$ 255,707,363	\$ 132,754,343	\$ 388,461,706
Prior Year Obligations	1,973,000	-	1,973,000
Reconciliation to USGAAP	(280,880)	-	(280,880)
Invested in Capital Assets	-	-	-
TABOR Reserves	5,890,000	-	5,890,000
Other Appropriated Reserves	3,847,000	-	3,847,000
Total Appropriations	267,136,483	132,754,343	399,890,826
Non-appropriated Fund Balance	37,421,491	30,113,524	67,535,014
Total Appropriations and Non-appropriated Fund Balance	\$ 304,557,973	\$ 162,867,867	\$ 467,425,840

**Consolidated Operating Funds
Revenues & Expenditures**



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2012

	General Fund	Capital Reserve Fund	Colorado Preschool Program Fund	Community Education Fund	Fair Contributions Fund
Revenues					
State Formula					
Local Property Tax	\$ 58,823,218	\$ -	\$ -	\$ -	\$ -
State Equalization	99,332,679	2,655,000	880,335		
Specific Ownership Tax	3,126,000				
Local Sources					
Other Specific Ownership Tax	2,828,000				
Mill Levy Override	17,118,000				
Investment Income	216,000	15,000	1,500	5,000	50,000
Charges for Services	4,725,000			3,450,000	
Other	4,412,000	15,000			450,000
State Sources					
Special Education	3,431,000				
Vocational Education	949,650				
Transportation	1,540,000				
Other	1,611,881				
Federal Sources					
Special Education					
Other	1,768,409				
Total Revenues	199,881,837	2,685,000	881,835	3,455,000	500,000
Designated and Reserved Fund	1,973,000		-	-	-
Total Funds Available	201,854,837	2,685,000	881,835	3,455,000	500,000
Direct Instruction	111,236,258		837,410	4,155,000	
Instructional Support Services	17,906,323		398,823	100,000	
School Management	14,764,987				
Instruction Services Subtotal	143,907,568	-	1,236,233	4,255,000	-
District Wide Support Services					
General Administration	2,058,527				
Fiscal Services	2,086,482				
Operations/Maintenance/Custodial	19,366,059				
Pupil Transportation	6,122,037				
Central Services	9,235,837				
Nutrition Services					
Capital Outlay		5,279,923			3,370,330
Other Support Services					550,000
District Wide Support Services Subtotal	38,868,942	5,279,923	-	-	3,920,330
Community Services	312,373				
Other Operating Expenditures					
Charter Schools	19,126,911				
District Wide Subtotal	19,439,284	-	-	-	-
Total Budgeted Expenditures	202,215,794	5,279,923	1,236,233	4,255,000	3,920,330
Transfers To (From) Other Funds	-				
Total Expenditures and Transfers	202,215,794	5,279,923	1,236,233	4,255,000	3,920,330
Prior Year Obligations	1,973,000				
Total Expenditures, Transfers and Prior Year Obligations	204,188,794	5,279,923	1,236,233	4,255,000	3,920,330
Net Change in Fund Balance	(2,333,957)	(2,594,923)	(354,397)	(800,000)	(3,420,330)
Beginning Fund Balance	37,346,762	6,115,163	485,273	1,803,296	3,420,330
Reconciliation to USGAAP Basis of Accounting					
Ending Fund Balance (Deficit)	35,012,805	3,520,240	130,876	1,003,296	-
Committed - for Subsequent Year Expenditures		3,477,983			
Nonspendable - Capital Assets		42,257			
Restricted for TABOR	5,890,000				
Restricted			130,876	1,003,296	
Committed for Contingencies	3,800,000	-	-	-	-
Unassigned Fund Balance	\$ 25,322,805	\$ -	\$ -	\$ -	\$ -

Estimated Funded Pupil Count	25,970.2	26,120.2	150.0		26,120.2
Budgeted Expenditures per Funded Pupil	\$ 7,786	\$ 202	\$ 8,242		\$ 150

Designated Grant Fund	Nutrition Services Fund	Risk Management Fund	Special Activities Fund	Student Activity Fund	Vance Brand Auditorium Fund	Net Operating Funds Total
\$ -	\$ -	\$ - 305,000	\$ -	\$ -	\$ -	\$ 58,823,218 103,173,014 3,126,000
	750 4,000,000 60,000	-	6,000		200 100,000	2,828,000 17,118,000 294,450 12,275,000 10,883,000
200,000		29,000	5,517,000	200,000	-	
						3,431,000 949,650 1,540,000 2,569,881
850,000	108,000					
3,300,000 15,100,000	4,000,000					3,300,000 20,868,409
19,450,000	8,168,750	334,000	5,523,000	200,000	100,200	241,179,622
-	-	-	-	-	-	1,973,000
19,450,000	8,168,750	334,000	5,523,000	200,000	100,200	243,152,622
8,169,000 11,281,000						124,397,668 29,686,146 14,764,987
19,450,000	-	-	-	-	-	168,848,801
						2,058,527 2,086,482 19,366,059 6,122,037 11,706,837
	8,364,000	2,334,000			137,000	8,364,000 8,650,253 877,569
-	8,364,000	2,334,000	-	327,569	137,000	59,231,764
			8,187,514			312,373 8,187,514 19,126,911
-	-	-	8,187,514	-	-	27,626,798
19,450,000	8,364,000	2,334,000	8,187,514	327,569	137,000	255,707,363
						- - - 1,973,000
19,450,000	8,364,000	2,334,000	8,187,514	327,569	137,000	257,680,363
-	(195,250)	(2,000,000)	(2,664,514)	(127,569)	(36,800)	(14,527,740)
-	2,443,151	6,797,608	2,664,514	127,569	201,685	61,405,351
	280,880					280,880
-	2,528,781	4,797,608	-	-	164,885	47,158,491
	908,812	4,750,608				8,228,591 951,069 5,890,000
	-	-			164,885	3,847,000
	-	47,000				
\$ -	\$ 1,619,969	\$ -	\$ -	\$ -	\$ -	\$ 28,241,831

26,120.2	26,120.2	26,120.2	26,120.2	26,120.2	26,120.2	
\$ 745	\$ 320	\$ 89	\$ 313	\$ 13	\$ 5	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2012

Description	Bond Redemption Fund	Building Fund	Student Scholarship Fund	Net Total Other Funds
Revenues				
Local Sources				
Property Tax	\$ 35,405,245	\$ -	\$ -	\$ 35,405,245
Investment Income	1,400	843,000	-	844,400
Fund Raising and Contributions			60,000	60,000
Proceeds From Borrowing		-		-
Total Revenues	35,406,645	843,000	60,000	36,309,645
Expenditures				
Debt Services	35,544,433			35,544,433
Capital Construction		97,119,910		97,119,910
Student Scholarships			90,000	90,000
Total Budgeted Expenditures	35,544,433	97,119,910	90,000	132,754,343
Net Change in Fund Balances	(137,788)	(96,276,910)	(30,000)	(96,444,698)
Beginning Fund Balances	30,081,745	96,276,910	199,567	126,558,222
Ending Fund Balances	\$ 29,943,957	\$ -	\$ 169,567	\$ 30,113,524

Estimated Funded Pupil Count	26,120.2	26,120.2		
Budgeted Expenditures per Funded Pupil	\$ 1,361	\$ 3,718		

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