



Student Achievement ♦ Well-Being ♦ Partnerships

SUPERINTENDENT'S AMENDED BUDGET

2010 Fiscal Year

July 1, 2009 – June 30, 2010



Mead High School



Student Achievement ♦ Well-Being ♦ Partnerships

**St. Vrain Valley School District RE-1J
Longmont, Colorado**

Boulder, Broomfield, Larimer, and Weld Counties

**SUPERINTENDENT'S
AMENDED BUDGET**

**2010 Fiscal Year
July 1, 2009 – June 30, 2010**

May 27, 2009 (Introduction)
June 10, 2009 (Public Hearing)
June 24, 2009 (Adoption)
January 27, 2010 (Amendment)

*“Our mission is to educate each student in a safe learning environment
so that they may develop to their highest potential and become
contributing citizens.”*

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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SUPERINTENDENT'S ADOPTED BUDGET FISCAL YEAR ENDING JUNE 30, 2010

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DATE: January 27, 2010

TO: Board of Education and Citizens of the St. Vrain Valley School District

In consideration of the State's dire current economic conditions, and the outcome from the negotiations process for employee compensation, we have prepared the accompanying General Fund amended budget as the District's financial planning document to assist in accomplishing our mission this year, and in the future. This St. Vrain Valley School District General Fund budget, together with the budgets for other funds, for Fiscal Year 2010, is the expenditure plan for all funds generated through local, state and federal sources during the 2010 fiscal year, commencing July 1, 2009, and extending through June 30, 2010, and includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations.

The total amended General Fund budget appropriation for 2009-10 is proposed to be \$211,731,950, which includes planned expenditures of \$197,365,167 plus appropriated reserves of \$14,636,783. This compares to the original adopted budget appropriation of \$188,408,137.

The following summary shows the budgeted expenditures by fund, the amount budgeted per student, if relevant, and the total budget, including the appropriated District reserves. More detailed information summarized by fund, operating activity, individual school and department, and other information is included in the accompanying financial budget document.

	Budgeted Expenditures	Appropriated Reserves	Total Expenditures and Reserves	Budgeted Expenditures per Student
Operating Funds				
General Fund	\$ 197,365,167	\$ 14,366,783	\$ 211,731,950	8,020
Capital Reserve Fund	5,453,000	2,180,658	7,633,658	309
Fair Contributions for Public School Sites Fund	312,000	3,146,530	3,458,530	140
Nutrition Services Fund	7,225,000	145,000	7,370,000	292
Governmental Designated Purpose Grant Fund	19,281,000	-	19,281,000	780
Risk Management Fund	2,444,000	1,811,190	4,255,190	101
Special Activities Fund	4,000,000	1,784,000	5,784,000	273
Student Activity Fund	2,043,000	1,065,361	3,108,361	95
Vance Brand Civic Auditorium Fund	143,500	29,337	172,837	10
Sub-Total - General Student Population	238,266,667	24,528,859	262,795,526	10,020
Colorado Preschool Program Fund	1,053,000	347,000	1,400,000	8,662
Community Education Fund	3,606,000	480,000	4,086,000	
Sub-Total - Operating Funds	242,925,667	25,355,859	268,281,526	
Other Funds				
Bond Redemption Fund	30,882,576	-	30,882,576	
Building Fund	400,000	68,246,000	68,646,000	
Student Scholarship Fund	60,500	29,500	90,000	
Total Budget	274,268,743	93,631,359	367,900,102	

The 2010 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of approximately 26,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement and the District's Strategic Priorities for 2009-2010.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative staff and community effort. We continue to appreciate the time and support provided by those contributing to the process. We invite further participation by any who are interested in helping provide the best education we can for the children.

Respectfully,

A handwritten signature in cursive script, appearing to read "Don Haddad".

Don Haddad
Superintendent of Schools

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APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2009, and extending through June 30, 2010, and adopts the budgets related thereto.

General Fund	\$ 211,731,950
Bond Redemption Fund	30,882,576
Building Fund	68,646,000
Capital Reserve Fund	7,633,658
Colorado Preschool and Kindergarten Program Fund	1,400,000
Community Education Fund	4,086,000
Fair Contributions for Public School Sites Fund	3,458,530
Governmental Designated Purpose Grant Fund	19,281,000
Nutrition Services Fund	7,370,000
Risk Management Fund	4,255,190
Special Activities Fund	5,784,000
Student Activity Fund	3,108,361
Student Scholarship Fund	90,000
Vance Brand Civic Auditorium Fund	172,837
TOTAL	<u>\$ 367,900,102</u>

Date of the adoption of the budgets January 27, 2010

Signature – President of the Board _____

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Strategic Priorities 2009-2010

1. Continue to strengthen District finances.
2. Align standards, curriculum and assessments.
3. Create a portfolio of 21st Century focus schools. Expand course offerings to meet the needs of all students.
4. Better serve at-risk schools and students.
5. Strengthen District-wide technology services.
6. Reorganize management structure.
7. Strengthen communications and collaboration.
8. Improve Board effectiveness.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BUDGET INFORMATION

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), and the servicing of long-term debt (debt service funds). The following are the District's major governmental funds:

General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

Colorado Preschool Program Fund – This fund is reported as a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

Risk Management Fund – This fund is also a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

Debt Service Fund – The District has one debt service fund, the *Bond Redemption Fund*. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

Capital Projects Fund – The District has one capital projects fund, the *Building Fund*. This fund accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment.

The other governmental funds of the District are Special Revenue Funds – These funds account for revenues derived from earmarked revenue sources, including transfers from the General Fund, charges for supporting educational services, and tuition. Special Revenue Funds consist of the *Capital Reserve Fund*, *Community Education Fund*, *Fair Contributions Fund*, *Governmental Designated Purpose Grant Fund*, *Special Activities Fund*, and *Vance Brand Civic Auditorium Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise Funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District's only enterprise fund is the *Nutrition Services Fund* – This fund accounts for the financial transactions related to the nutrition service operations of the District.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. The *Student Scholarship Fund* is the District's only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District's only agency fund is the *Student Activity Fund*.

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Section A

GENERAL FUND

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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted expenditures in the General Fund are \$197,365,167. An additional \$14,366,783 of reserved fund balance is also appropriated in the General Fund. The reserved fund balance includes \$279,157 for deposits, inventories, and prepaid items, \$715,259 for prior year encumbrances, \$5,212,422 for instructional materials and supplies from prior years, and \$200,988 for multiple year contracts, \$3,776,000 for contingency reserve as required by Board policy, and \$4,182,957 of TABOR reserves. The total General Fund budget appropriation for the year ending June 30, 2010 is \$211,731,950.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND BUDGET DEVELOPMENT ASSUMPTIONS

1. 2010 Fiscal Year Budget
This amended budget for the school year July 1, 2009 - June 30, 2010 (FY10) is presented based on the Colorado Public Schools Finance Act of 1994, as amended.
2. Pupil Membership
The amended budget is based upon student headcount of 26,303 as of October 1, 2009.
3. Funded Pupil Count
Pupil membership count is the actual number of students attending SVVSD. Funded pupil count (FTE) is based on whether those students attend class full time or half time (e.g., kindergarten students for FY10 count as 1 student but 0.58 funded pupil count). The FTE for the adopted budget was 24,618.5, an increase of 717.4 (3.00%) above FY09; the actual FTE for the amended budget is 24,905.9, an increase of 287.4 over the adopted budget and 1,004.8 (4.20%) above FY09.
4. Instructional Capital Outlay, Supplies and Textbooks
The Finance Act no longer requires districts to budget Supplies/Materials; however, the District will continue to budget pursuant to prior statute in order to meet the District's needs. As a result, \$4,772,794 is included in FY10 for instructional capital outlay, supplies, and textbooks. In addition, the unexpended amount of \$3,114,108 from prior years is also included. The carryover is detailed on page A-19.
5. Capital Reserve/Risk Management
Direct allocation of funding to the Capital Reserve Fund and Risk Management Fund was also discontinued by the Legislature; however, the District will also continue to fund these needs according to prior statute using \$313 per student for FY10. The total for FY10 is \$7,120,531, with \$1,688,000 to the Risk Management Fund and \$5,432,531 to the Capital Reserve Fund.
6. State Equalization Program
The District was scheduled to receive \$7,085.05 per pupil FTE as per pupil revenue (PPR) for FY10, as compared to \$6,751.35 for FY09, an increase of \$333.70 (4.94%). However, planned rescissions by the State will reduce the amount to \$6,944.92. After the transfer to Capital Reserve and Risk Management Funds of \$313 per pupil FTE, the District will realize \$6,631.92 as per pupil operating revenue (PPOR). Thus, the PPOR for FY10 increased \$187.99 or 2.92% over FY09. Given the dire nature of the State's budget, additional rescissions for FY10 are not out of the question.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND BUDGET DEVELOPMENT ASSUMPTIONS (continued)

7. Charter Schools

The District must account for 100% of the District's per pupil revenue, including the increased funding for all-day kindergarten, multiplied by the funded pupil count of the charter schools. The District shares the Mill Levy Override revenue with the charter schools in existence at October 1, 2008, in proportion to the student FTE at that time. The student FTE for the charter schools for FY10 is 2,156.6, an increase of 569 over FY09, resulting in a total budget of \$17,367,173 as follows:

	<u>FTE</u>	<u>PPR</u>	<u>MLO</u>
Carbon Valley	341.2	\$ 2,369,607	\$ 249,164
Flagstaff Academy	634.9	4,447,110	323,724
Imagine @ Firestone	505.8	3,536,632	288,014
St. Vrain Montessori	71.9	519,341	0
Twin Peaks	<u>602.8</u>	<u>4,228,068</u>	<u>405,513</u>
	<u>2,156.6</u>	<u>\$15,100,758</u>	<u>\$1,266,415</u>

8. Contingency Reserve

For FY10, the 2.0% contingency reserve is contained in the combined budgets of the General, Colorado Preschool Program, Community Education, and Risk Management Funds.

9. TABOR Emergency Reserve

The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) and is held in cash and investments in the General and Risk Management Funds.

10. School Allocations

Schools were allowed to carry over unexpended budgets into FY10 from FY09. This allows them to plan for larger expenditures that may be required.

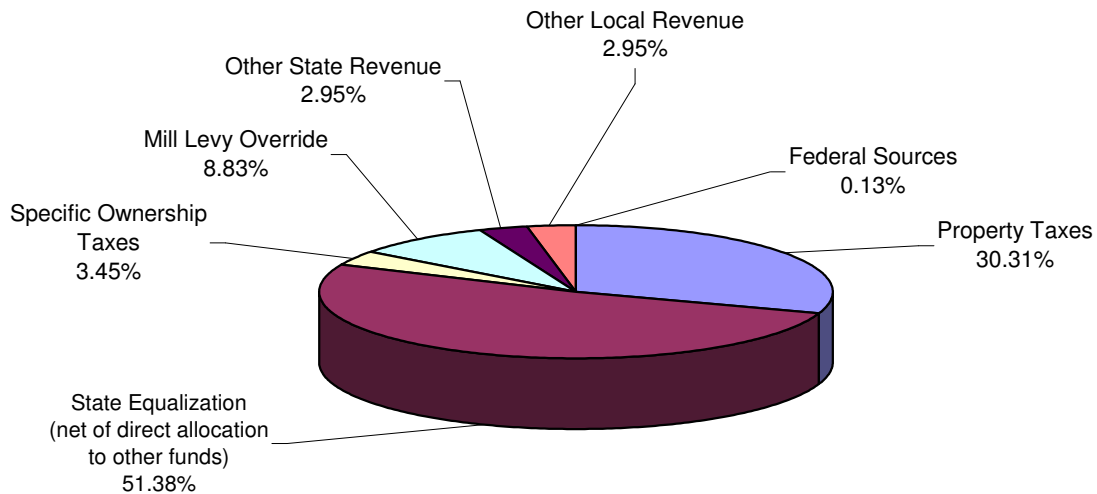
11. Mill Levy Override

The voters of the District passed a mill levy override (MLO) in November 2008 which is providing additional funds for a variety of items as defined within the ballot question. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included on page A-20.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF GENERAL FUND REVENUES & EXPENDITURES
FISCAL YEARS ENDED 2008 - 2010

Sources of Revenues	Actual 6/30/08	Amended Budget 6/30/09	Actual 6/30/09	Adopted Budget 6/30/10	Amended Budget 6/30/10
Local Sources	\$ 63,524,046	\$ 81,256,230	\$ 84,463,280	\$ 85,855,000	\$ 90,014,600
State Sources	96,420,273	106,624,158	106,096,718	118,295,000	115,533,000
Federal Sources	416,265	416,000	279,736	371,000	262,000
Revenues Before Allocation	160,360,584	188,296,388	190,839,734	204,521,000	205,809,600
Allocation to:					
Capital Reserve Fund	(4,097,830)	(4,228,978)	(4,296,876)	(5,304,000)	(5,433,000)
Risk Management Fund	(2,200,000)	(2,366,000)	(2,366,000)	(1,688,000)	(1,688,000)
Colorado Preschool Program	(678,550)	(916,737)	(879,187)	(1,094,000)	(1,051,000)
Fiscal Emergency Reserve	-	-	-	(3,391,000)	-
Total General Fund Revenues	153,384,204	180,784,673	183,297,671	193,044,000	197,637,600
Expenditures	150,786,846	168,565,297	165,131,149	176,109,136	197,058,167
Transfers	168,371	261,263	326,506	307,000	307,000
Total Expenditures & Transfers	150,955,217	168,826,560	165,457,655	176,416,136	197,365,167
Excess of Revenues Over Expenditures & Transfers	\$ 2,428,987	\$ 11,958,113	\$ 17,840,016	\$ 16,627,864	\$ 272,433

GENERAL FUND REVENUE SOURCES
Fiscal Year Ending 6/30/10



Summary of General Fund Revenue	Amended Budget 6/30/10	%
Property Taxes	\$ 59,902,000	30.31%
State Equalization (net of direct allocation to other funds)	101,537,000	51.38%
Specific Ownership Taxes	6,828,000	3.45%
Mill Levy Override	17,454,000	8.83%
Other State Revenue	5,824,000	2.95%
Other Local Revenue	5,830,600	2.95%
Federal Sources	262,000	0.13%
	\$ 197,637,600	100.00%

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND
EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDED 2008 - 2010

	Actual 6/30/08	Amended Budget 6/30/09	Actual 6/30/09	Adopted Budget 6/30/10	Amended Budget 6/30/10
Revenues					
Local Sources	\$ 63,524,046	\$ 81,256,230	\$ 84,463,280	\$ 85,855,000	\$ 90,014,600
State Sources	96,420,273	106,624,158	106,096,718	118,295,000	115,533,000
Federal Sources	416,265	416,000	279,736	371,000	262,000
Revenue Allocation:					
Capital Reserve Fund	(4,097,830)	(4,228,978)	(4,296,876)	(5,304,000)	(5,433,000)
Risk Management Fund	(2,200,000)	(2,366,000)	(2,366,000)	(1,688,000)	(1,688,000)
Colorado Preschool Program Fund	(678,550)	(916,737)	(879,187)	(1,094,000)	(1,051,000)
Fiscal Emergency Reserve	-	-	-	(3,391,000)	-
Total Revenues	153,384,204	180,784,673	183,297,671	193,044,000	197,637,600
Designated and Reserved Fund Balance		3,938,601	-	4,009,000	6,407,826
Total Funds Available	153,384,204	184,723,274	183,297,671	197,053,000	204,045,426
Expenditures					
Instruction					
Direct Instruction					
Preschool Education	-	-	-	1,228,543	1,661,972
Elementary Education	32,027,175	33,591,672	35,909,748	33,381,137	37,871,481
Middle School Education	15,930,440	15,677,455	15,225,898	15,454,898	17,658,680
High School Education	22,860,186	23,638,851	23,403,211	24,751,883	27,802,557
Other Regular Education	11,226,973	13,865,446	9,861,256	11,263,500	13,901,051
Special Programs	9,376,551	9,980,644	11,369,046	11,371,989	12,343,516
Subtotal-Direct Instruction	91,421,325	96,754,068	95,769,159	97,451,950	111,239,257
Indirect Instruction					
Pupil Support Services	6,815,953	7,657,142	7,313,962	7,190,587	7,954,599
Instructional Staff Services	4,950,174	5,619,093	5,641,175	7,614,297	8,102,031
School Administration	12,287,510	13,105,549	13,127,695	13,650,215	14,891,838
Subtotal-Indirect Instruction	24,053,637	26,381,784	26,082,832	28,455,099	30,948,468
Total Instruction	115,474,962	123,135,852	121,851,991	125,907,049	142,187,725
Other Expenditures					
General Administration	1,035,441	1,485,062	1,515,869	1,574,620	1,725,553
Fiscal Services	2,131,293	2,360,890	1,748,492	1,951,505	2,224,245
Operations/Maintenance/Custodial	14,735,997	17,171,211	15,845,055	17,942,050	19,363,824
Pupil Transportation	4,933,866	5,876,552	5,494,090	5,779,948	6,220,689
Central Services	3,717,926	4,973,479	5,196,672	5,103,896	8,555,580
Community Services	276,385	343,394	332,395	390,444	413,378
Charter Schools	8,480,976	13,218,857	13,146,585	17,459,624	16,367,173
Total Other Expenditures	35,311,884	45,429,445	43,279,158	50,202,087	54,870,442
Total Expenditures	150,786,846	168,565,297	165,131,149	176,109,136	197,058,167
Transfers to Other Funds	168,371	261,263	326,506	307,000	307,000
Total Expenditures and Transfers	150,955,217	168,826,560	165,457,655	176,416,136	197,365,167
Prior Year Obligations		3,938,601	-	4,009,000	6,407,826
Total Expenditures, Transfers and Prior Year Obligations	150,955,217	172,765,161	165,457,655	180,425,136	203,772,993
Net Change in Fund Balance	2,428,987	11,958,113	17,840,016	16,627,864	272,433
Beginning Fund Balance	8,320,061	10,749,048	10,749,048	29,748,048	28,589,064
Less Appropriated Fund Balance	-	-	-	(4,009,000)	(6,407,826)
Ending Fund Balance	10,749,048	22,707,161	28,589,064	42,366,912	22,453,671
Reserved for Deposits, Inventories, & Prepaids	470,427	-	279,157	-	-
Restricted for TABOR	-	1,974,000	4,321,670	4,769,000	4,182,957
Reserved for Legal Restrictions	2,109,821	-	4,596,975	-	-
Designated for Encumbrances	1,358,353	-	1,358,349	-	-
Designated for Contingencies	3,134,288	3,233,000	3,675,281	3,214,000	3,776,000
Designated for Mill Levy Override	-	11,348,520	14,357,632	29,665,381	14,494,714
Unreserved, Undesignated Fund Balance	\$ 3,676,159	\$ 6,151,641	\$ -	\$ 4,718,531	\$ -

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT
FISCAL YEARS ENDED 2008 - 2010

	Actual 6/30/08	Amended Budget 6/30/09	Actual 6/30/09	Adopted Budget 6/30/10	Amended Budget 6/30/10
Revenues					
Local Sources					
Property taxes	\$ 54,347,251	\$ 56,666,860	\$ 56,156,965	\$ 58,398,000	\$ 59,902,000
Specific ownership taxes	6,047,704	6,129,144	6,054,107	6,828,000	6,828,000
Mill levy override	-	16,499,226	15,923,875	15,509,000	17,454,000
Investment income	720,678	364,000	346,311	414,000	270,000
Charges for services	1,115,452	1,026,000	3,573,467	3,668,000	3,780,000
Miscellaneous	1,292,961	571,000	2,408,555	1,038,000	1,780,600
Total local revenues	63,524,046	81,256,230	84,463,280	85,855,000	90,014,600
State Sources					
Equalization	90,264,910	101,018,158	100,658,351	108,028,000	109,709,000
Special education	3,153,791	3,154,000	3,383,757	3,309,000	3,309,000
Vocational education	886,253	886,000	452,955	677,000	900,000
Transportation	969,642	1,100,000	1,097,365	1,154,000	1,126,000
Gifted and talented	206,365	206,000	215,907	216,000	216,000
English Language Proficiency Act	260,423	260,000	288,383	273,000	273,000
Stabilization Funds - Grant Code 4394	-	-	-	4,638,000	-
Miscellaneous	678,889	-	-	-	-
Total state revenues	96,420,273	106,624,158	106,096,718	118,295,000	115,533,000
Federal Sources					
Adult education	191,874	192,000	149,383	192,000	149,000
Migrant grant pass through BOCES	224,391	224,000	130,353	179,000	113,000
Emergency Impact Relief Aid	-	-	-	-	-
Total federal revenues	416,265	416,000	279,736	371,000	262,000
Revenue Allocation:					
Capital Reserve Fund	(4,097,830)	(4,228,978)	(4,296,876)	(5,304,000)	(5,433,000)
Risk Management Fund	(2,200,000)	(2,366,000)	(2,366,000)	(1,688,000)	(1,688,000)
Colorado Preschool Program Fund	(678,550)	(916,737)	(879,187)	(1,094,000)	(1,051,000)
Fiscal Emergency Reserve	-	-	-	(3,391,000)	-
Total Revenues	153,384,204	180,784,673	183,297,671	193,044,000	197,637,600
Designated and Reserved Fund Balance		3,938,601		4,009,000	6,407,826
Total Funds Available	153,384,204	184,723,274	183,297,671	197,053,000	204,045,426
Expenditures					
Salaries	100,098,082	106,638,210	106,240,640	109,780,353	122,256,535
Benefits	22,812,474	24,058,076	24,164,650	26,545,645	28,996,767
Purchased services	7,701,461	10,614,300	9,119,612	8,949,452	12,452,442
Supplies and materials	10,757,085	12,993,765	10,974,885	12,832,985	15,393,168
Other	496,856	355,398	764,510	275,853	668,438
Charter schools	8,477,021	13,218,857	13,146,585	17,459,624	16,367,173
Capital outlay	443,867	686,691	720,267	265,224	923,644
Total Expenditures	150,786,846	168,565,297	165,131,149	176,109,136	197,058,167
Transfers to Other Funds	168,371	261,263	326,506	307,000	307,000
Total Expenditures and Transfers	150,955,217	168,826,560	165,457,655	176,416,136	197,365,167
Prior Year Obligations		3,938,601	-	4,009,000	6,407,826
Total Expenditures, Transfers and Prior	150,955,217	172,765,161	165,457,655	180,425,136	203,772,993
Net Change in Fund Balance	2,428,987	11,958,113	17,840,016	16,627,864	272,433
Beginning Fund Balance	8,320,061	10,749,048	10,749,048	29,748,048	28,589,064
Less Appropriated Fund Balance		(3,938,601)		(4,009,000)	(6,407,826)
Ending Fund Balance	10,749,048	18,768,560	28,589,064	42,366,912	22,453,671
Reserved for Deposits, Inventories, & Prepaids	470,427	-	279,157	-	-
Restricted for TABOR	-	1,974,000	4,321,670	4,769,000	4,182,957
Reserved for Legal Restrictions	2,109,821	-	4,596,975	-	-
Designated for Encumbrances	1,358,353	-	1,358,349	-	-
Designated for Contingencies	3,134,288	3,233,000	3,675,281	3,214,000	3,776,000
Designated for Mill Levy Override		11,348,520	14,357,632	29,665,381	14,494,714
Unreserved, Undesignated Fund Balance	\$ 3,676,159	\$ 2,213,040	\$ -	\$ 4,718,531	\$ -

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SCHEDULE OF GENERAL FUND REVENUES
FROM LOCAL AND STATE SOURCES
FISCAL YEARS ENDED 2006 - 2010

Local Sources	Actual 6/30/08	Amended Budget 6/30/09	Actual 6/30/09	Adopted Budget 6/30/10	Amended Budget 6/30/10
Property Taxes	\$ 54,347,251	\$ 56,666,860	\$ 56,156,965	\$ 58,398,000	\$ 59,902,000
Specific Ownership Taxes	6,047,704	6,129,144	6,054,107	6,828,000	6,828,000
Mill Levy Override		16,499,226	15,923,875	15,509,000	17,454,000
Subtotal Taxes	60,394,955	79,295,230	78,134,947	80,735,000	84,184,000
Other Local					
Investment Income	720,678	364,000	346,311	414,000	270,000
Charges for Service	514,075	426,000	3,573,467	2,879,000	3,025,000
Rental of Facilities	159,747	165,000	165,277	165,000	165,000
Indirect Cost Revenue	311,735	321,000	312,591	321,000	321,000
Services to Charter Schools	601,377	600,000	637,310	789,000	755,000
Other Local	821,479	85,000	1,293,377	552,000	1,294,600
Subtotal Other Local	3,129,091	1,961,000	6,328,333	5,120,000	5,830,600
Total Local Sources	63,524,046	81,256,230	84,463,280	85,855,000	90,014,600
Percent Change	8.84%	27.91%	32.96%	1.65%	6.57%
State Sources					
State Equalization Aid	90,264,910	101,018,158	100,658,351	108,028,000	109,709,000
Special Education	3,153,791	3,154,000	3,383,757	3,309,000	3,309,000
Vocational Education	886,253	886,000	452,955	677,000	900,000
Transportation	969,642	1,100,000	1,097,365	1,154,000	1,126,000
Gifted and Talented	206,365	206,000	215,907	216,000	216,000
English Language Proficiency Act	260,423	260,000	288,383	273,000	273,000
Stabilization Funds - Grant Code 4394	-	-	-	4,638,000	0
Other State	678,889	-	-	-	-
Total State Sources	96,420,273	106,624,158	106,096,718	118,295,000	115,533,000
Percent Change	6.67%	10.58%	10.04%	11.50%	8.89%
Federal Sources					
Adult Education	191,874	192,000	149,383	192,000	149,000
Migrant Grant Pass Through BOCES	224,391	224,000	130,353	179,000	113,000
Emergency Impact Relief Aid				-	-
Total Federal Sources	416,265	416,000	279,736	371,000	262,000
Percent Change	32.38%	-0.06%	-32.80%	32.63%	-6.34%
Total Revenue Before Allocation for Capital Reserve, Risk Management and Colorado Preschool Program	\$ 160,360,584	\$ 188,296,388	\$ 190,839,734	\$ 204,521,000	\$ 205,809,600
Percent Change	7.57%	17.42%	19.01%	7.17%	7.84%

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 20, 2010

Item	Salaries	Employee Benefits	Purchased Services
Regular Instruction			
Preschool	\$ 808,877	\$ 206,905	\$ 350,000
Elementary School	30,163,246	7,107,039	-
Middle School	14,161,647	3,382,554	-
High School	21,000,064	5,134,224	497,209
Gifted and Talented	396,597	74,862	5,000
Integrated Education	2,028,141	356,306	659,045
General Instructional Media	1,619,589	417,258	850
Activities and Athletics	2,168,409	324,208	350,000
Other Regular Instruction	563,953	198,378	167,500
Regular Instruction Total	72,910,523	17,201,734	2,029,604
Special Education			
General	7,366,336	2,007,847	1,334,167
Hearing and Vision	288,099	69,624	-
Speech Language	995,037	233,580	-
Emotional Disabilities	-	-	8,000
Physical Disabilities	-	-	-
Special Programs Total	8,649,472	2,311,051	1,342,167
Grand Total Direct Instruction	81,559,995	19,512,785	3,371,771
Support Services			
Pupils			
Attendance and Social Work Services	616,227	196,461	228,292
Guidance	3,474,693	753,273	14,150
Health	1,169,401	299,339	10,000
Psychological Services	578,818	118,015	-
Audiology	113,461	20,548	-
Other	193,792	40,776	-
Pupils Total	6,146,392	1,428,412	252,442
Instructional Staff			
Curriculum Development	2,010,413	435,012	218,670
Instructional Staff Training	1,149,137	145,223	413,126
Other Instructional Staff Services	939,860	240,542	34,000
Educational Media	834,299	196,746	23,880
Instructional Staff Total	4,933,709	1,017,523	689,676
School Administration			
Office of the Principal	11,534,066	2,823,682	67,907
Grand Total Classroom Support	\$ 22,614,167	\$ 5,269,617	\$ 1,010,025

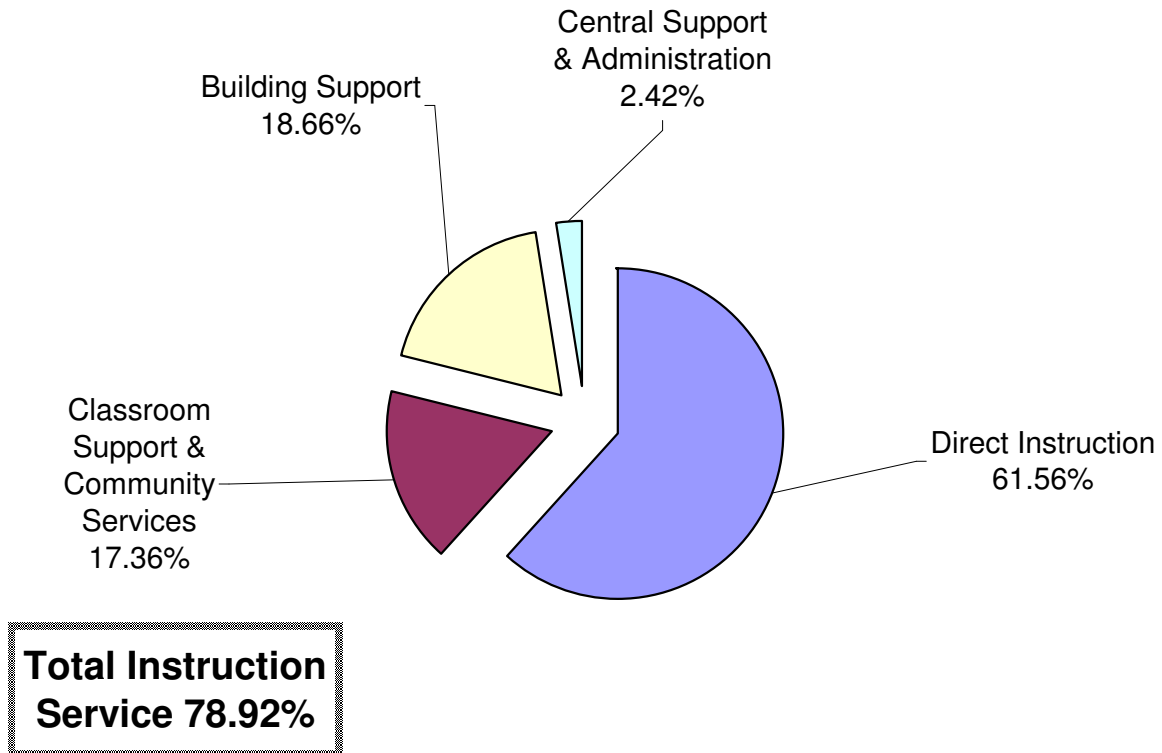
Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 296,190	\$ -	\$ -	\$ -	\$ 1,661,972
590,746	10,450	-	-	37,871,481
113,479	1,000	-	-	17,658,680
782,390	343,520	-	45,150	27,802,557
15,259	2,000	-	-	493,718
2,624,482	75,000	-	440,000	6,182,974
201,114	2,750	-	1,000	2,242,561
7,900	-	-	-	2,850,517
1,201,450	-	-	-	2,131,281
5,833,010	434,720	-	486,150	98,895,741
35,326	5,500	-	-	10,749,176
-	-	-	-	357,723
-	-	-	-	1,228,617
-	-	-	-	8,000
-	-	-	-	-
35,326	5,500	-	-	12,343,516
5,868,336	440,220	-	486,150	111,239,257
66,400	2,000	-	-	1,109,380
15,548	16,970	-	-	4,274,634
6,435	-	-	-	1,485,175
10,000	-	-	-	706,833
-	-	-	-	134,009
10,000	-	-	-	244,568
108,383	18,970	-	-	7,954,599
265,684	11,500	-	1,000	2,942,279
460,654	1,250	-	13,000	2,182,390
30,000	11,000	-	-	1,255,402
637,235	1,800	-	28,000	1,721,960
1,393,573	25,550	-	42,000	8,102,031
436,168	12,015	-	18,000	14,891,838
\$ 1,938,124	\$ 56,535	\$ -	\$ 60,000	\$ 30,948,468

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 20, 2010

Item	Salaries	Employee Benefits	Purchased Services
General Administration			
Board of Education and Executive Administration	\$ 829,832	\$ 171,271	\$ 668,300
General Administration Total	829,832	171,271	668,300
Fiscal Services			
Fiscal Services	988,467	165,047	55,500
Printing/Purchasing/Warehouse	704,043	140,938	27,150
Fiscal Services Total	1,692,510	305,985	82,650
Operations/Maintenance/Custodial			
Administration	71,091	52,756	2,200
Utilities	-	-	878,400
Care & Upkeep of Buildings	7,311,694	1,793,587	539,450
Care & Upkeep of Grounds	1,089,445	213,977	10,080
Other Operation and Maintenance	1,460,286	304,039	158,400
Security Services	-	-	-
Operations/Maintenance/Custodial Total	9,932,516	2,364,359	1,588,530
Transportation			
Administration	200,173	51,908	-
Vehicle Operations	2,739,324	653,321	17,823
Vehicle Service and Maintenance	743,547	150,907	66,830
Other Transportation Expenses	295,528	57,427	32,961
Transportation Total	3,978,572	913,563	117,614
Central Services			
Assessment & Evaluation	83,304	14,897	129,831
Unemployment Insurance	-	-	100,000
Planning Services	236,446	46,968	11,308
Communication Services	173,122	25,098	1,334,611
Human Resources	905,691	222,527	222,277
Technology Services	37,358	6,542	3,566,900
Other Support Services	13,396	86,728	151,800
Central Services Total	1,449,317	402,760	5,516,727
Grand Total Support Services	40,496,914	9,427,555	8,983,846
Community Services	199,626	56,427	96,825
Charter Schools			
Carbon Valley Academy			
Flagstaff Academy, Inc.			
Imagine Charter School at Firestone			
St. Vrain Community Montessori School			
Twin Peaks Charter Academy			
Total General Fund Expenditures	\$ 122,256,535	\$ 28,996,767	\$ 12,452,442

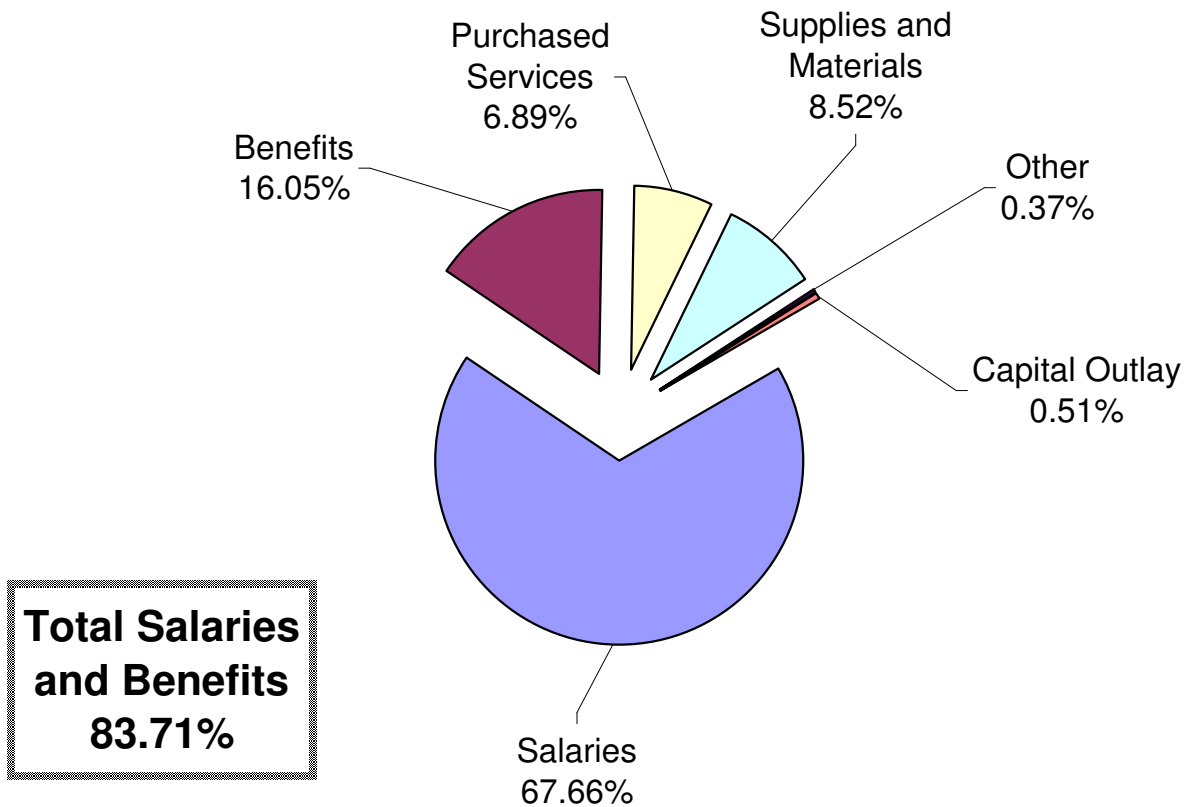
Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 25,550	\$ 30,600	\$ -	\$ -	\$ 1,725,553
25,550	30,600	-	-	1,725,553
14,450	8,200	-	20,000	1,251,664
87,600	1,450	-	11,400	972,581
102,050	9,650	-	31,400	2,224,245
27,000	3,000	-	-	156,047
3,967,000	-	-	-	4,845,400
852,440	4,300	-	265,094	10,766,565
188,500	-	-	-	1,502,002
45,500	92,585	-	12,000	2,072,810
21,000	-	-	-	21,000
5,101,440	99,885	-	277,094	19,363,824
9,000	-	-	7,000	268,081
843,000	-	-	-	4,253,468
313,410	10,500	-	-	1,285,194
25,000	3,030	-	-	413,946
1,190,410	13,530	-	7,000	6,220,689
-	-	-	-	228,032
-	-	-	-	100,000
8,000	1,300	-	-	304,022
9,193	3,218	-	-	1,545,242
39,715	1,000	-	10,000	1,401,210
891,600	-	-	40,000	4,542,400
161,250	9,500	-	12,000	434,674
1,109,758	15,018	-	62,000	8,555,580
9,467,332	225,218	-	437,494	69,038,359
57,500	3,000	-	-	413,378
-	-	-	-	-
-	-	2,618,771	-	2,618,771
-	-	4,770,834	-	4,770,834
-	-	3,824,646	-	3,824,646
-	-	519,341	-	519,341
-	-	4,633,581	-	4,633,581
\$ 15,393,168	\$ 668,438	\$ 16,367,173	\$ 923,644	\$ 197,058,167

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURE ANALYSIS BY ACTIVITY
FISCAL YEAR ENDING JUNE 20, 2010



Summary of General Fund Expenses by Activity	Amended Budget 6/30/10	%
Direct Instruction	\$ 111,239,257	61.56%
Classroom Support/Community Services	31,361,846	17.36%
Building Support		
Transportation	6,220,689	
Operations/Maintenance/Custodial	19,363,824	
Printing/Purchasing/Warehouse	972,581	
Communication Services	1,545,242	
Technology Services	4,542,400	
Assessment/Planning/Risk Management	1,066,728	
	33,711,464	18.66%
Central Support/Administration		
Human Resources	1,401,210	
Finance/Payroll/Budgeting	1,251,664	
Superintendent's Office/General Administration	1,725,553	
	4,378,427	2.42%
Sub-Total	180,690,994	100.00%
Charter Schools	16,367,173	
Total	\$ 197,058,167	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURE ANALYSIS BY OBJECT
FISCAL YEAR ENDING JUNE 20, 2010



Summary of General Fund Expenses by Object	Adopted Budget Total	%
Salaries	\$ 122,256,535	67.66%
Benefits	28,996,767	16.05%
Purchased Services	12,452,442	6.89%
Supplies and Materials	15,393,168	8.52%
Other	668,438	0.37%
Capital Outlay	923,644	0.51%
Sub-Total	180,690,994	100.00%
Charter Schools	16,367,173	
Total	\$ 197,058,167	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURES BY SCHOOL/DEPARTMENT AND OBJECT
FISCAL YEAR ENDING JUNE 20, 2010

School/Department	Salaries			Employee Benefits
	Teachers, Subs & Assistants	Other Staff	Total	
Elementary Schools				
District-wide Preschool	\$ 634,695	\$ 174,182	\$ 808,877	\$ 206,905
Alpine Elementary	1,176,888	200,475	1,377,363	311,052
Black Rock	1,584,605	270,135	1,854,740	378,841
Blue Mountain	1,053,123	197,717	1,250,840	268,312
Burlington	1,362,961	223,034	1,585,995	402,176
Centennial	1,376,029	191,909	1,567,938	351,718
Central	1,212,315	288,915	1,501,230	368,654
Columbine	1,151,607	250,327	1,401,934	373,950
Eagle Crest	1,331,640	230,028	1,561,668	366,845
Erie	1,498,497	219,774	1,718,271	354,286
Fall River	1,617,152	207,740	1,824,892	439,803
Frederick	1,558,370	210,678	1,769,048	436,843
Hygiene	1,285,984	241,907	1,527,891	373,250
Indian Peaks	1,322,564	228,552	1,551,116	376,939
Legacy Elementary	1,228,670	192,107	1,420,777	346,419
Loma Linda	1,511,298	227,387	1,738,685	451,481
Longmont Estates	1,202,393	231,993	1,434,386	325,543
Lyons	730,685	196,464	927,149	210,856
Mead	1,495,495	220,557	1,716,052	407,921
Mountain View	1,265,682	192,452	1,458,134	345,024
Niwot	1,335,734	256,305	1,592,039	386,068
Northridge	1,202,565	245,457	1,448,022	370,871
Prairie Ridge	1,141,992	269,169	1,411,161	372,821
Rocky Mountain	1,323,264	240,641	1,563,905	390,542
Sanborn	1,189,060	234,158	1,423,218	308,093
Spangler	1,325,281	187,062	1,512,343	395,531
Total Elementary	33,118,549	5,829,125	38,947,674	9,320,744
Middle Schools				
Altona	1,745,744	327,662	2,073,406	470,442
Coal Ridge	2,372,975	431,032	2,804,007	639,569
Erie Middle School	1,466,747	342,127	1,808,874	424,501
Heritage	1,655,339	366,837	2,022,176	493,799
Longs Peak	1,737,404	377,720	2,115,124	531,174
Mead	1,225,275	312,164	1,537,439	375,498
Sunset	1,937,746	364,553	2,302,299	535,865
Trail Ridge	2,009,880	394,552	2,404,432	581,470
Westview	1,895,789	378,008	2,273,797	560,369
Total Middle Schools	16,046,899	3,294,655	19,341,554	4,612,687
High Schools				
Erie	2,063,633	442,230	2,505,863	574,372
Frederick	2,527,793	537,406	3,065,199	766,463
Longmont	3,756,554	740,641	4,497,195	1,115,192
Mead	1,007,272	380,149	1,387,421	333,091
Niwot	3,639,813	718,094	4,357,907	1,047,461
Silver Creek	2,911,676	676,821	3,588,497	862,532
Skyline	3,768,816	841,457	4,610,273	1,146,594
Total High Schools	19,675,557	4,336,798	24,012,355	5,845,705
Other Schools				
Lyons Middle Senior High	1,525,718	312,405	1,838,123	441,438
Olde Columbine	504,245	78,898	583,143	144,291
Career Development Center	1,133,639	470,502	1,604,141	394,781
Universal High	53,702	4,000	57,702	13,922
Total Other Schools	3,217,304	865,805	4,083,109	994,432
Total All Schools	72,058,309	14,326,383	86,384,692	20,773,568
Student Services				
Special Education Support	4,096,023	3,321,151	7,417,174	1,949,317
English Language Acquisition	224,478	366,302	590,780	191,327
Student Assistance	25,218	153,110	178,328	47,609
Total Student Services	4,345,719	3,840,563	8,186,282	2,188,253

Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 350,000	\$ 236,625	\$ -	\$ -	\$ -	\$ 1,602,407
5,411	84,680	165	-	-	1,778,671
81,428	114,621	150	-	-	2,429,780
4,160	66,135	-	-	-	1,589,447
11,765	57,288	-	-	-	2,057,224
21,411	94,626	-	-	-	2,035,693
39,764	80,489	-	-	-	1,990,137
18,299	75,897	-	-	-	1,870,080
8,915	74,370	-	-	-	2,011,798
86,361	78,264	-	-	-	2,237,182
10,035	82,501	350	-	-	2,357,581
35,168	103,749	-	-	-	2,344,808
23,575	64,553	-	-	-	1,989,269
7,995	72,513	400	-	1,000	2,009,963
38,177	98,975	-	-	-	1,904,348
15,503	75,320	-	-	-	2,280,989
20,141	69,870	1,000	-	-	1,850,940
49,497	42,594	-	-	-	1,230,096
32,918	85,470	-	-	-	2,242,361
14,880	73,566	-	-	-	1,891,604
48,362	85,309	2,000	-	-	2,113,778
8,477	63,718	-	-	-	1,891,088
39,496	67,721	-	-	-	1,891,199
8,513	72,343	-	-	-	2,035,303
17,033	63,875	-	-	-	1,812,219
5,956	66,925	-	-	-	1,980,755
1,003,240	2,151,997	4,065	-	1,000	51,428,720
14,283	139,504	-	-	-	2,697,635
70,009	166,490	1,500	-	1,500	3,683,075
115,058	142,306	-	-	-	2,490,739
24,144	119,211	7,520	-	1,000	2,667,850
19,255	113,600	-	-	-	2,779,153
47,373	99,446	-	-	-	2,059,756
14,993	116,795	700	-	-	2,970,652
31,785	140,081	-	-	-	3,157,768
15,841	136,240	500	-	-	2,986,747
352,741	1,173,673	10,220	-	2,500	25,493,375
110,660	225,379	-	-	-	3,416,274
56,433	191,653	-	-	-	4,079,748
29,865	210,337	-	-	-	5,852,589
49,771	166,028	-	-	-	1,936,311
83,972	244,170	1,400	-	-	5,734,910
22,545	216,079	2,500	-	-	4,692,153
42,424	216,825	14,350	-	500	6,030,966
395,670	1,470,471	18,250	-	500	31,742,951
41,856	154,506	-	-	-	2,475,923
6,800	8,127	900	-	-	743,261
35,726	329,593	3,220	-	10,150	2,377,611
9,000	4,800	5,500	-	-	90,924
93,382	497,026	9,620	-	10,150	5,687,719
1,845,033	5,293,167	42,155	-	14,150	114,352,765
1,404,117	85,000	11,500	-	-	10,867,108
11,000	39,620	-	-	-	832,727
87,042	121,744	7,000	-	15,000	456,723
1,502,159	246,364	18,500	-	15,000	12,156,558

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURES BY SCHOOL/DEPARTMENT AND OBJECT
FISCAL YEAR ENDING JUNE 20, 2010

School/Department	Salaries			Employee Benefits
	Teachers, Subs & Assistants	Other Staff	Total	
Board of Education & Superintendent				
Board of Education	\$ -	\$ -	\$ -	\$ -
Office of Superintendent	-	488,529	488,529	102,900
Total Board of Education & Superintendent	-	488,529	488,529	102,900
Learning Services				
General Learning Services	405,058	786,876	1,191,934	262,173
Elementary Education	43,273	18,026	61,299	7,801
Secondary Education	14,000	18,500	32,500	4,648
Assessment, Testing & Accountability	48,476	242,243	290,719	66,909
Extra-Curricular Activities & Athletics	88,250	2,235,823	2,324,073	357,453
Instruction & Curriculum	106,000	219,425	325,425	54,535
Vocational Education	137,038	46,029	183,067	50,578
Adult Basic Education	-	808,800	808,800	215,331
Gifted & Talented & Advanced Programs	218,720	29,400	248,120	51,951
Staff Training & Development	100,000	198,873	298,873	48,135
Textbook Adoption	161,600	148,050	309,650	45,765
Total Learning Services	1,322,415	4,752,045	6,074,460	1,165,279
Auxiliary Services				
Planning	-	236,446	236,446	46,968
Support Services	-	287,087	287,087	54,264
Records Management	-	118,160	118,160	25,681
Copy Center	-	49,497	49,497	13,427
Technology	73,203	2,408,670	2,481,873	545,518
Purchasing, Central Supply & Warehousing	-	654,546	654,546	127,511
Operations & Facility Maintenance	-	3,151,221	3,151,221	680,169
Custodial	-	5,210,956	5,210,956	1,353,975
Transportation	-	3,978,572	3,978,572	913,563
Total Auxiliary Services	73,203	16,095,155	16,168,358	3,761,076
Fiscal Services				
Financial Services	-	1,020,383	1,020,383	169,864
Business Services	-	-	-	-
Energy Management	-	62,716	62,716	13,773
Total Fiscal Services	-	1,083,099	1,083,099	183,637
Communication Services	-	173,122	173,122	25,098
Human Resources	2,302,627	1,395,366	3,697,993	796,956
Districtwide	-	-	-	-
Grand Total Support Services	8,043,964	27,827,879	35,871,843	8,223,199
Charter Schools				
Carbon Valley Academy				
Flagstaff Academy, Inc.				
Imagine Charter School at Firestone				
St. Vrain Community Montessori School				
Twin Peaks Charter Academy				
Total General Fund Expenditures	\$ 80,102,273	\$ 42,154,262	\$ 122,256,535	\$ 28,996,767

Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 198,150	\$ 4,700	\$ 17,100	\$ -	\$ -	\$ 219,950
359,700	3,500	7,500	-	-	962,129
557,850	8,200	24,600	-	-	1,182,079
101,200	55,200	-	-	-	1,610,507
24,400	350,850	1,000	-	-	445,350
947,900	89,569	11,500	-	-	1,086,117
62,100	224,504	42,000	-	-	686,232
196,550	368,700	37,000	-	-	3,283,776
48,185	170,831	-	-	1,000	599,976
116,960	49,450	20,400	-	35,000	455,455
20,177	113,600	3,000	-	-	1,160,908
61,900	101,450	26,900	-	-	490,321
183,070	43,715	250	-	13,000	587,043
155,500	1,733,000	-	-	-	2,243,915
1,917,942	3,300,869	142,050	-	49,000	12,649,600
7,308	8,000	1,300	-	-	300,022
109,800	21,000	1,500	-	3,000	476,651
13,190	3,700	-	-	-	160,731
-	47,500	-	-	-	110,424
532,278	1,978,400	13,850	-	523,000	6,074,919
71,650	12,100	1,450	-	11,400	878,657
1,053,044	983,965	95,585	-	13,094	5,977,078
22,300	394,000	-	-	27,000	7,008,231
200,741	1,199,160	13,530	-	16,000	6,321,566
2,010,311	4,647,825	127,215	-	593,494	27,308,279
384,500	14,450	8,200	-	20,000	1,617,397
556,951	-	300,000	-	-	856,951
158,600	8,100	1,500	-	222,000	466,689
1,100,051	22,550	309,700	-	242,000	2,941,037
100,906	9,193	3,218	-	-	311,537
321,600	34,000	1,000	-	10,000	4,861,549
3,096,590	1,831,000	-	-	-	4,927,590
10,607,409	10,100,001	626,283	-	909,494	66,338,229
			2,618,771		2,618,771
			4,770,834		4,770,834
			3,824,646		3,824,646
			519,341		519,341
			4,633,581		4,633,581
\$ 12,452,442	\$ 15,393,168	\$ 668,438	\$ 16,367,173	\$ 923,644	\$ 197,058,167

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
AVERAGE COST* PER PUPIL FOR SCHOOL LEVEL BUDGET
FISCAL YEARS JUNE 30, 2009 AND 2010

School/Department	2009			2010		
	Actual Expenditures	Actual Enrollment	Average Cost Per Pupil	Amended Budget	Actual Enrollment	Average Cost Per Pupil
Elementary Schools						
District-wide Preschool	\$ 1,283,333	589.0	\$ 2,179	\$ 1,602,407	886.0	\$ 1,809
Alpine Elementary	1,520,300	440.0	3,455	1,778,671	466.0	3,817
Black Rock	1,981,671	624.0	3,176	2,429,780	753.0	3,227
Blue Mountain	1,371,687	346.0	3,964	1,589,447	396.0	4,014
Burlington	1,932,108	474.0	4,076	2,057,224	461.0	4,463
Centennial	1,733,024	461.0	3,759	2,035,693	419.0	4,858
Central	1,946,410	373.0	5,218	1,990,137	497.0	4,004
Columbine	1,715,914	400.0	4,290	1,870,080	380.0	4,921
Eagle Crest	1,726,285	452.0	3,819	2,011,798	454.0	4,431
Erie	1,902,629	524.0	3,631	2,237,182	561.0	3,988
Fall River	2,108,615	550.0	3,834	2,357,581	525.0	4,491
Frederick	2,150,437	485.0	4,434	2,344,808	513.0	4,571
Hygiene	1,715,692	430.0	3,990	1,989,269	389.0	5,114
Indian Peaks	1,932,883	463.0	4,175	2,009,963	480.0	4,187
Legacy Elementary	1,619,465	447.0	3,623	1,904,348	447.0	4,260
Loma Linda	2,164,315	419.0	5,165	2,280,989	504.0	4,526
Longmont Estates	1,596,420	430.0	3,713	1,850,940	432.0	4,285
Lyons	1,118,593	250.0	4,474	1,230,096	238.0	5,168
Mead	1,986,043	470.0	4,226	2,242,361	487.0	4,604
Mountain View	1,635,200	363.0	4,505	1,891,604	365.0	5,182
Niwot	1,837,765	469.0	3,918	2,113,778	470.0	4,497
Northridge	1,708,990	415.0	4,118	1,891,088	408.0	4,635
Prairie Ridge	1,799,298	365.0	4,930	1,891,199	348.0	5,434
Rocky Mountain	1,968,758	424.0	4,643	2,035,303	421.0	4,834
Sanborn	1,590,270	404.0	3,936	1,812,219	409.0	4,431
Spangler	1,867,359	412.0	4,532	1,980,755	413.0	4,796
Total Elementary	45,913,464	11,479.0	4,000	51,428,720	12,122.0	4,243
Middle Schools						
Altona	2,322,483	576.0	4,032	2,697,635	610.0	4,422
Coal Ridge	3,166,360	754.0	4,199	3,683,075	797.0	4,621
Erie Middle School	2,182,047	463.0	4,713	2,490,739	494.0	5,042
Heritage	2,336,291	400.0	5,841	2,667,850	423.0	6,307
Longs Peak	2,413,722	508.0	4,751	2,779,153	466.0	5,964
Mead	1,799,021	349.0	5,155	2,059,756	372.0	5,537
Sunset	2,578,940	621.0	4,153	2,970,652	609.0	4,878
Trail Ridge	2,793,839	631.0	4,428	3,157,768	663.0	4,763
Westview	2,649,712	591.0	4,483	2,986,747	626.0	4,771
Total Middle Schools	22,242,415	4,893.0	4,546	25,493,375	5,060.0	5,038
High Schools						
Erie	3,035,898	626.0	4,850	3,416,274	697.0	4,901
Frederick	3,873,165	933.0	4,151	4,079,748	851.0	4,794
Longmont	5,334,051	1,213.0	4,397	5,852,589	1,209.0	4,841
Mead	56,238	-	-	2,059,756	328.0	6,280
Niwot	5,101,701	1,342.0	3,802	5,734,910	1,295.0	4,429
Silver Creek	4,109,157	1,047.0	3,925	4,692,153	1,074.0	4,369
Skyline	5,668,848	1,391.0	4,075	6,030,966	1,241.0	4,860
Total High Schools	27,179,058	6,552.0	4,148	31,866,396	6,695.0	4,760
Other Schools						
Lyons Middle Senior High	2,245,464	448.0	5,012	2,475,923	441.0	5,614
Olde Columbine	690,710	105.0	6,578	743,261	100.0	7,433
Career Development Center	2,036,684	430.0	4,736	2,377,611	430.0	5,529
Universal High School	103,862	30.0	3,462	90,924	27.0	3,368
Total Other Schools	5,076,720	1,013.0	5,012	5,687,719	998.0	5,699
Total ALL Schools	\$ 100,411,657	23,937.0	\$ 4,195	\$ 114,476,210	24,875.0	\$ 4,602

* Average cost per pupil will fluctuate due to various factors, including length of service and additional education for professional staff members, differences in utility costs, special education and English learner requirements, and basic staffing requirements (all schools will have maintenance staff and instructional support staff regardless of pupil enrollment).

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
INSTRUCTIONAL MATERIALS AND SUPPLIES
FISCAL YEARS ENDED 2007 - 20010

Description	Actual 6/30/07	Actual 6/30/08	Actual 6/30/09	Adopted Budget 6/30/10	Amended Budget 6/30/10
Program Codes 0010 - 2099					
Repairs & maintenance	\$ 69,267	\$ 87,317	\$ 51,944	\$ 110,254	\$ 110,254
Rentals	-	-	1,995	-	-
Other purchased services	-	-	-	-	-
Contracted field trips	886	5,818	4,952	26,500	26,500
Printing, binding & duplicating	-	-	-	124,264	124,264
Travel, registration, and entrance	64,547	85,183	77,793	69,372	69,372
Supplies	1,440,904	2,412,623	1,502,707	1,894,011	2,004,399
Books and periodicals	1,502,669	1,890,558	1,259,112	3,612,095	5,025,545
Equipment	459,882	235,550	216,692	46,150	486,150
Internal transportation charges	39,910	49,010	64,355	73,070	73,070
Other internal charges	-	-	-	-	-
Other, including Charter Schools	342,478	450,883	-	492,000	563,000
Total Budgeted Expenditures	\$ 3,920,543	\$ 5,216,942	\$ 3,179,550	\$ 6,447,716	\$ 7,919,554
Required Allocation					
Student FTE	22,263.0	22,836.5	23,901.1	24,446.1	24,729.5
Rate per student	172	180	184	193	193
Current Year Allocation	\$ 3,829,236	\$ 4,110,570	\$ 4,397,802	\$ 4,718,097	\$ 4,772,794
Carryover from prior year	3,093,535	3,002,228	1,895,855	1,718,658	3,114,108
Total Required Allocation	6,922,771	7,112,798	6,293,658	6,436,755	7,886,901
Carryover to Subsequent Year	\$ (3,002,228)	\$ (1,895,855)	\$ (3,114,108)	NONE	NONE

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
MILL LEVY OVERRIDE SUMMARY
FISCAL YEARS ENDED 2009 - 2010

Description	As Approved by Voters 11/08	Actual FY09	Adopted Budget FY10	Projected Funding FY10	Amended Budget FY10
Focus Schools	\$ 1,500,000	\$ 37,546	\$ 1,409,975	\$ 1,500,000	\$ 1,500,000
STEM Program	300,000	300,000	281,995	300,000	300,000
Preschool Funding	150,000		140,998	150,000	150,000
Pre-AP at Middle School	100,000	-	93,998	100,000	100,000
Expand AP at high schools	10,000		9,400	10,000	10,000
Add Campus Supervisors	500,000	156,219	469,992	500,000	500,001
Maintain current SROs	250,000		234,996	250,000	250,000
Add O&M Staffing	905,000	33,305	850,685	905,000	865,859
Increase maintenance supplies	121,000	121,000	113,738	121,000	121,000
Network bandwidth	1,000,000	-	939,983	1,000,000	2,000,000
Computer technicians	225,000	24,698	211,496	225,000	224,198
Charter School Allocation	1,222,046	1,222,046	1,148,703	1,266,415	1,266,415
Recruit & Retain Staff	6,000,000	-	5,639,901	6,000,000	6,000,234
Reduce Class Size - Restore Teachers	4,216,180	246,780	3,963,140	4,216,180	3,129,402
Revenue from Increased Valuation	-	-	-	910,595	900,000
	\$ 16,499,226	\$ 2,141,594	\$ 15,509,000	\$ 17,454,190	\$ 17,317,109

Section B

BOND REDEMPTION FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totals \$391,990,000 as of June 30, 2009. The budgeted amount for this debt service in Fiscal Year 2009-10 is \$30,877,026. Property taxes provide 99% of the revenue for this fund, with investment income providing the rest.

The legal debt limit is the greater of 20% of the District's assessed valuation or 6% of the actual value. The debt limit as of June 30, 2009, based on 6% of actual value, is estimated to be approximately \$1.09 billion. This is the estimated debt limit of the District. If the legal limit were to be based on 20% of the District's 2008 assessed valuation of \$2.25 billion, the legal debt limit would be \$450.8 million. The debt limit of \$1.09 billion exceeds the net amount of the District's bonds payable, less funds available for debt service payment, by approximately \$640 million.

The District's enrollment has been increasing from 1.6% to 4.4% per year and continued annual increases of approximately 2 - 3% are expected for the next several years. District needs for additional school facilities are expected to continue to increase in subsequent years. The need for the issuance of bonds to provide for these school facilities is carefully considered with the assistance of the Long-Range Facilities Planning Committee. The Board of Education approved a bond issue request for the November 2008 ballot and \$189 million of additional school bonds were approved by the voters.

The property tax levy for principal and interest on bonds is budgeted at 13.870 mills for 2009, which is approximately 30.0% of the total projected tax levy of 46.285 mills. The annual principal and interest payments on the currently outstanding bonds remain stable through 2023 when they decrease by 28%, again remaining stable until 2027 when they decrease by 24%. Payments will remain stable until 2033 when the current bonds will be fully repaid. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.

General Obligation Bonds

\$39,100,000 General Obligation Refunding Bonds were issued on December 6, 2002. Interest accrues at rates ranging from 2.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15th through 2010. As of June 30, 2009, the outstanding balance is \$14,560,000.

\$92,000,000 General Obligation Building Bonds were issued in April 2003. Interest accrues at rates ranging from 2.0% to 5.25% and is payable each June 15th and December 15th. Principal is due annually on December 15th through 2022. The premium of \$4,200,003 that was received upon the issuance of the bonds is being amortized over the term of the bonds. As of June 30, 2009, the outstanding balance is \$85,940,000.

\$50,100,000 General Obligation Building Bonds were issued in May 2004. Interest accrues at rates ranging from 3.0% to 5.5% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2024. The premium of \$1,427,510 that was received upon the issuance of the bonds is being amortized over the term of the bonds. As of June 30, 2009, the outstanding balance is \$44,775,000.

On April 20, 2006, \$42,815,000 General Obligation Refunding Bonds were issued. Interest accrues at 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15, 2010 through 2017. Therefore, as of June 30, 2009, the outstanding balance remains at \$42,815,000.

\$14,000,000 General Obligation Building Bonds were issued in April 2006. Interest accrues at rates ranging from 3.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$511,241 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2009, the outstanding balance is \$10,300,000.

On April 4, 2007, \$43,455,000 General Obligation Refunding Bonds were issued. Interest accrues at 3.6% to 5.25% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. As of June 30, 2009, the outstanding balance is \$40,900,000.

\$56,800,000 General Obligation Building Bonds were issued in April 2006. Interest accrues at rates ranging from 3.8% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15, 2009 through 2026. The premium of \$3,622,791 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2009, the outstanding balance is \$48,700,000.

\$104,000,000 General Obligation Building Bonds were issued in February 2009. Interest accrues at rates ranging from 2.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15, 2009 through 2033. The premium of \$504,199 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2009, the outstanding balance is \$104,000,000.

Additional information relative to the principal and interest of the general obligation bonds through Fiscal Year 2033 is presented on the following pages.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND

	Actual 6/30/08	Amended Budget 6/30/09	Actual 6/30/09	Adopted Budget 6/30/10	Amended Budget 6/30/10
Revenues					
Property taxes	27,999,398	31,262,877	30,967,684	29,400,000	33,072,353
Investment income	551,283	150,000	92,942	100,000	90,000
Total revenues	28,550,681	31,412,877	31,060,626	29,500,000	33,162,353
Expenditures					
Debt principal	18,835,000	11,045,000	11,045,000	11,695,000	11,695,000
Interest	15,215,239	14,550,070	16,208,693	19,182,026	19,182,026
Fiscal charges	7,250	7,250	5,550	7,250	5,550
Total expenditures	34,057,489	25,602,320	27,259,243	30,884,276	30,882,576
Excess of revenues over (under) expenditures	(5,506,808)	5,810,557	3,801,383	(1,384,276)	2,279,777
Fund balance, beginning	32,506,943	27,000,135	27,000,135	32,709,815	30,801,518
Fund balance, ending	\$ 27,000,135	\$ 32,810,692	\$ 30,801,518	\$ 31,325,539	\$ 33,081,295

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND
GENERAL OBLIGATION BONDS
AS OF JUNE 30, 2009

Description	Principal	Interest	Total
General Obligation Bonds			
Refunding 1992 in 2002	\$ 14,560,000	\$ 737,000	\$ 15,297,000
Building 2003	85,940,000	35,517,557	121,457,557
Building 2004	44,775,000	23,341,600	68,116,600
Refunding 1997 in 2005	10,300,000	3,857,106	14,157,106
Building 2005	42,815,000	11,709,125	54,524,125
Refunding 1997 in 2006	40,900,000	21,774,394	62,674,394
Building 2006	48,700,000	38,907,940	87,607,940
Building 2009	104,000,000	110,347,113	214,347,113
Total G.O. Bonds	\$ 391,990,000	\$ 246,191,835	\$ 638,181,835

DETAIL OF ANNUAL PAYMENTS - ALL BONDS

Fiscal Year	Principal	Interest	Total Principal/Interest
2009-10	\$ 11,695,000	\$ 19,182,026	\$ 30,877,026
2010-11	12,560,000	18,609,986	31,169,986
2011-12	12,940,000	17,986,634	30,926,634
2012-13	13,580,000	17,317,715	30,897,715
2013-14	14,260,000	16,613,140	30,873,140
2014-15	14,970,000	15,878,134	30,848,134
2015-16	15,735,000	15,110,421	30,845,421
2016-17	16,510,000	14,308,428	30,818,428
2017-18	17,330,000	13,466,458	30,796,458
2018-19	18,160,000	12,574,313	30,734,313
2019-20	19,055,000	11,629,575	30,684,575
2020-21	20,030,000	10,636,950	30,666,950
2021-22	21,025,000	9,624,231	30,649,231
2022-23	22,040,000	8,602,450	30,642,450
2023-24	14,575,000	7,724,025	22,299,025
2024-25	15,290,000	6,984,425	22,274,425
2025-26	16,055,000	6,205,556	22,260,556
2026-27	16,845,000	5,386,244	22,231,244
2027-28	12,200,000	4,661,750	16,861,750
2028-29	12,810,000	4,036,500	16,846,500
2029-30	13,450,000	3,380,000	16,830,000
2030-31	14,125,000	2,690,625	16,815,625
2031-32	14,830,000	1,966,750	16,796,750
2032-33	15,570,000	1,206,750	16,776,750
2033-34	16,350,000	408,750	16,758,750
Total	\$ 391,990,000	\$ 246,191,835	\$ 638,181,835

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Section C

BUILDING FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BUILDING FUND

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

To meet the facility needs caused by continuing increases in student enrollment, community representatives of the District Long Range Planning Committee developed and presented facility planning recommendations for new school facilities and other school improvement projects to the Board of Education for approval. Those recommendations resulted in the bond issue passed by the voters in November 2002 as described in the information presented regarding the Bond Redemption Fund.

As of December 31, 2009 completed projects include five elementary schools, three middle schools, two high schools, and various improvements and renovations to numerous other buildings.

In February 2009 the District received \$103.9 million in proceeds from the sale of bonds authorized by the voters in November 2008. Work has started on many of the projects covered by the bonds, including a new elementary school for the Erie community which is expected to open in the fall of 2011 and a new Frederick High School expected to open in the fall of 2012.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BUILDING FUND

	Actual 6/30/08	Amended Budget 6/30/09	Actual 6/30/09	Adopted Budget 6/30/10	Amended Budget 6/30/10
Revenues					
Investment income	\$ 2,546,761	\$ 700,000	\$ 932,056	\$ 400,000	\$ 400,000
Miscellaneous	-	-	44,201	-	-
Total revenues	2,546,761	700,000	976,257	400,000	400,000
Expenditures					
Salaries	480,003	400,000	439,553	500,000	500,000
Benefits	98,322	96,000	92,425	115,000	115,000
Purchased services	2,296,715	4,000,000	3,301,179	5,000,000	6,000,000
Supplies and materials	318,387	3,000,000	2,129,231	500,000	1,000,000
Capital outlay	49,157,802	40,000,000	7,632,114	50,000,000	60,000,000
Other	263,448	1,000,000	570,016	500,000	1,000,000
Interest expense	36,737	31,000	30,683	31,000	31,000
Total expenditures	52,651,414	48,527,000	14,195,201	56,646,000	68,646,000
Excess of revenues over (under) expenditures	(50,104,653)	(47,827,000)	(13,218,944)	(56,246,000)	(68,246,000)
Other Financing Sources (Uses)					
Proceeds of bonds	-	104,000,000	104,000,000	-	-
Premium received on issuance of bonds	-	929,000	504,199	-	-
Bond issuance costs	-	(774,000)	(751,347)	-	-
Total other financing sources	-	104,155,000	103,752,852	-	-
Net change in fund balance, budgetary basis	(50,104,653)	56,328,000	90,533,908	(56,246,000)	(68,246,000)
Fund balance, beginning	70,707,810	20,603,157	20,603,157	113,019,009	111,137,065
Fund balance, ending	\$ 20,603,157	\$ 76,931,157	\$ 111,137,065	\$ 56,773,009	\$ 42,891,065

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Section D

CAPITAL RESERVE FUND

ST. VRain VALLEY SCHOOL DISTRICT RE-1J

CAPITAL RESERVE FUND

The Capital Reserve Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

In accordance with the provisions of the current School Finance Act, the District has allocated \$313 per student for the Capital Reserve Fund and the Risk Management Fund. This provides funding of \$5,432,531 to the Capital Reserve Fund and \$1,688,000 to the Risk Management Fund for the year ending June 30, 2010 (FY10).

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE FUND

	Actual 06/30/08	Amended Budget 06/30/09	Actual 06/30/09	Adopted Budget 06/30/10	Amended Budget 06/30/10
Revenues					
Equalization	4,097,830	4,228,978	4,296,876	5,304,000	5,433,000
Investment income	75,980	80,000	24,807	20,000	13,000
Miscellaneous	13,796	7,000	17,911	-	7,000
Total revenues	4,187,606	4,315,978	4,339,594	5,324,000	5,453,000
Expenditures					
Capital outlay:	4,728,908	5,158,412	3,301,370	7,292,434	7,633,658
Total expenditures	4,728,908	5,158,412	3,301,370	7,292,434	7,633,658
Excess of revenues over (under) expenditures	(541,302)	(842,434)	1,038,224	(1,968,434)	(2,180,658)
Fund balance, beginning	2,583,736	2,042,434	2,042,434	2,768,434	3,080,658
Fund balance, ending					
Reserved for deposits, prepaids	-	-	42,257	-	-
Unreserved, designated for subsequent year expenditures	-	1,200,000	1,968,434	800,000	900,000
Unreserved	2,042,434	-	1,069,967	-	-
Fund balance, ending	\$ 2,042,434	\$ 1,200,000	\$ 3,080,658	\$ 800,000	\$ 900,000

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE FUND APPROVED PROJECTS
FISCAL YEAR ENDING JUNE 30, 2010

LOCATION	Item No.	ITEM	ADOPTED
BOCES	1	Annual Contribution	\$131,000.00
		TOTAL - BOCES	\$131,000.00
Portables	1	Leases, moves, & remodels	\$400,000.00
		TOTAL - PORTABLES	\$400,000.00
Leases	1	Vance Brand	\$12,000.00
	2	Student Services	\$137,116.00
			\$6,884.00
		TOTAL-LEASES	\$156,000.00
Building Code Upgrades	1	Building Code Upgrades	\$381,730.00
		TOTAL - BUILDING CODE UPGRADES	\$381,730.00
Custodial	1	café tables and desks	\$266,000.00
	2	custodial equipment	\$49,920.00
		TOTAL - CUSTODIAL EQUIPMENT - ALLOWANCE	\$315,920.00
ESC-Student Services	1	FY 2011 Early release	\$180,000.00
		TOTAL -ESC - STUDENT SERVICES	\$180,000.00
Transportation	1	Battery load tester	\$2,700.00
	2	Tire changer	\$6,000.00
	3	(2) Lift replacements for Special Needs buses	\$14,000.00
	4	(23) Video surveillance systems for buses	\$71,500.00
	5	Trailer w/ electric winch	\$3,200.00
	6	High lift wheel dolly	\$1,839.00
	7	(3) 77-passenger school buses	\$270,000.00
	8	(2) Special Needs wheelchair buses	\$200,000.00
	9	Replacement vehicle for O&M (V71)	\$24,000.00
	10	Replacement vehicle for Nutrition Services (V62)	\$28,000.00
	11	Vehicle for DTS	\$14,000.00
		TOTAL - TRANSPORTATION	\$635,239.00
Dist. Tech. Services	1	Shelving - science curriculum	\$68,000.00
	2	(2) Scanners	\$5,043.00
	3	Library system replacement	\$16,500.00
	4	Copier replacement	\$150,000.00
	5	Computer Refresh Program	\$691,336.00
	6	Backup power for data center	\$75,000.00
	7	Catalyst switch - CDC	\$37,000.00
	8	Catalyst switch - Sunset Middle	\$37,000.00
	9	(3) Catalyst switches - LHS	\$31,500.00
		TOTAL - Dist. Tech. Services	\$1,111,379.00
Arts - District Wide	1	District wide arts program	\$48,000.00
		TOTAL - Arts - District Wide	\$48,000.00

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE FUND APPROVED PROJECTS
FISCAL YEAR ENDING JUNE 30, 2010

LOCATION	Item No.	ITEM	ADOPTED
Bleachers - District Wide	1	District wide bleacher plan	\$237,120.00
		TOTAL - BLEACHERS - DISTRICT WIDE	\$237,120.00
Lockers - District Wide	1	District wide locker plan	\$25,000.00
		TOTAL - LOCKERS - DISTRICT WIDE	\$25,000.00
Nutrition Services - District Wide	1	Dish machine - Hygiene Elementary	\$9,747.00
		TOTAL - NUTRITION SERVICES - DISTRICT WIDE	\$9,747.00
O&M - District Wide	1	Security needs	\$150,000.00
	2	District wide ADA	\$25,000.00
	3	Facilities audit	\$78,000.00
	4	HVAC equipment allowance & emergency repairs	\$50,000.00
	5	Painting allowance	\$37,500.00
	6	Environmental allowance	\$50,000.00
	7	Consulting services for facility needs	\$62,000.00
	8	Major systems replacement	\$95,000.00
		TOTAL - O&M - DISTRICT WIDE	\$547,500.00
O&M - Grounds	1	Backhoe lease - apprvd by BOE 8/24/2009	\$21,000.00
	2	Warehouse forklift	\$45,000.00
	3	Aerator	\$21,000.00
	4	Tractor	\$67,000.00
	5	Rotary cutter	\$15,500.00
	6	Rotary mower	\$84,000.00
	7	Line & curb painter	\$6,500.00
	8	Excavator	\$24,000.00
	9	District wide asphalt	\$262,400.00
	10	District wide concrete	\$44,030.00
	11	District wide irrigation improvements	\$110,500.00
	12	District wide fence & signage	\$11,000.00
	13	District wide landscape improvements	\$41,000.00
	14	District wide playground improvements	\$73,000.00
	15	District wide sports field improvements	\$58,000.00
		TOTAL - O&M - GROUNDS	\$883,930.00
O&M - Maintenance	1	Shelving	\$10,000.00
		TOTAL - O&M - MAINTENANCE	\$10,000.00
Erie Middle	1	Stage curtains	\$18,000.00
	2	Auditorium lighting & sound	\$4,368.00
	3	Locker replacement	\$25,000.00
		TOTAL - ERIE MIDDLE	\$47,368.00

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE FUND APPROVED PROJECTS
FISCAL YEAR ENDING JUNE 30, 2010

LOCATION	Item No.	ITEM	ADOPTED
Fall River Elementary	1	Wall padding / tumbling mats	\$3,894.00
		TOTAL - FALL RIVER ELEMENTARY	\$3,894.00
Heritage Middle	1	Ice machine	\$2,954.00
	2	Wall mount scoreboard	\$6,455.00
	3	Wrestling mats	\$14,300.00
		TOTAL - HERITAGE MIDDLE	\$23,709.00
Indian Peaks Elementary	1	Parking lot pole lights replacement	\$13,635.00
		TOTAL - INDIAN PEAKS ELEMENTARY	\$13,635.00
Legacy Elementary	1	Site improvement / completion of bus loop sidewalk	\$13,600.00
	2	Site improvement / additional fencing	\$5,600.00
		TOTAL - LEGACY ELEMENTARY	\$19,200.00
Longmont High	1	Electric kiln	\$2,500.00
	2	Shelving	\$54,996.00
		TOTAL - LONGMONT HIGH	\$57,496.00
Longs Peak Middle	1	(2) Basketball backboard motorized lifts	\$6,000.00
		TOTAL - LONGS PEAK MIDDLE	\$6,000.00
Lyons Middle/Sr.	1	(2) Basketball backboard motorized lifts	\$6,000.00
		TOTAL - LYONS MIDDLE/SR.	\$6,000.00
Mead Middle	1	Stage sound curtain	\$19,000.00
	2	Room partition	\$6,200.00
		TOTAL - MEAD MIDDLE	\$25,200.00
Sanborn Elementary	1	Health office floor covering	\$1,495.00
		TOTAL - SANBORN ELEMENTARY	\$1,495.00
Sunset Middle	1	Choir risers	\$3,438.00
		TOTAL - SUNSET MIDDLE	\$3,438.00
		GRAND TOTAL	\$5,280,000.00

Section E

COLORADO PRESCHOOL PROGRAM FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for Colorado Preschool Program have a variety of risk factors in their family, including low income and substance abuse. Funding for the program is the per pupil operating revenue (PPOR) defined in note 6 on page A-2 times the number of student FTE approved by the Department of Education. A total of 317 students have been approved for FY10, resulting in an FTE of 158.5 and \$1,051,000 in revenue.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COLORADO PRESCHOOL PROGRAM FUND

	Actual 6/30/08	Amended Budget 6/30/09	Actual 6/30/09	Adopted Budget 6/30/10	Amended Budget 6/30/10
Revenues					
Equalization	\$ 678,550	\$ 916,737	\$ 879,187	\$ 1,097,000	\$ 1,051,000
Investment income	8,334	5,000	4,723	4,000	2,000
Miscellaneous	-	-	269	-	-
Total revenues	686,884	921,737	884,179	1,101,000	1,053,000
Expenditures					
Salaries	152,026	170,000	150,969	170,000	170,000
Benefits	36,450	41,000	38,986	39,000	42,000
Purchased services	405,945	878,520	560,917	880,000	1,124,000
Supplies and materials	9,662	10,000	7,439	8,000	31,000
Other	5,975	8,000	15,128	4,000	6,000
Total expenditures	610,058	1,107,520	773,439	1,101,000	1,373,000
Excess of revenues over (under) expenditures	76,826	(185,783)	110,740	-	(320,000)
Fund balance, beginning	186,765	263,591	263,591	523,591	374,331
Fund balance, ending					
Designated for contingencies	-	15,000	-	22,000	27,000
Unreserved	263,591	62,808	374,331	501,591	27,331
Fund balance, ending	\$ 263,591	\$ 77,808	\$ 374,331	\$ 523,591	\$ 54,331

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Section F

COMMUNITY EDUCATION FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

Community Schools - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. This program serves preschool age children through adults. Included in this category are:

1. Preschool - Funds are generated through tuition and grants. Expenditures are for teacher and paraprofessional salaries, tuition assistance, supplies/materials, furniture/equipment and field trips. This program serves children 3-5 years of age.
2. Before/After School Care (Extended Day) - Funds are generated through tuition. Expenditures are for salaries and supplies/materials. This program serves elementary school age students.

Driver Education - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

Adult Outsource - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

Summer School - Funds are generated through tuition, Student Intervention/At-Risk grants, and Private Industry Partnership (PIP) funding. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades. Included is the Summer Reading Program. Funds are generated through tuition and donations. Expenditures are for salaries and supplies/materials. This program serves elementary school age students in grades K-3 in non-Title I schools. Separate funding for Title I schools are provided through the Title I Grant.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COMMUNITY EDUCATION FUND

	Actual 6/30/08	Amended Budget 6/30/09	Actual 6/30/09	Adopted Budget 6/30/10	Amended Budget 6/30/10
Revenues					
Investment income	68,092	\$ 40,000	22,729	\$ 20,000	\$ 6,000
Charges for services	3,616,027	3,564,000	3,230,643	3,600,000	3,600,000
Total revenues	3,684,119	3,604,000	3,253,372	3,620,000	3,606,000
Expenditures					
Instruction	3,310,991	3,604,000	3,388,437	3,620,000	4,006,000
Total expenditures	3,310,991	3,604,000	3,388,437	3,620,000	4,006,000
Excess (deficiency) of revenues over (under) expenditures	373,128	-	(135,065)	-	(400,000)
Other Financing Sources (Uses)					
Transfers in	150,000		170,000		-
Transfers out	(271,252)		(33,585)		-
Net change in fund balance	251,876	-	1,350	-	(400,000)
Fund balance, beginning	1,631,065	1,882,941	1,882,941	2,011,941	1,884,291
Fund balance, ending					
Designated for contingencies	74,000	73,000	-	72,000	80,000
Unreserved, designated for subsequent year expenditures	-	-	-	-	-
Unrestricted	1,808,941	1,809,941	1,884,291	1,939,941	1,404,291
Fund balance, ending	\$ 1,882,941	\$ 1,882,941	\$ 1,884,291	\$ 2,011,941	\$ 1,484,291

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Section G

FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

	Actual 6/30/08	Amended Budget 6/30/09	Actual 6/30/09	Adopted Budget 6/30/10	Amended Budget 6/30/10
Revenues					
Investment income	169,817	\$ 170,000	91,871	\$ 80,000	\$ 62,000
Miscellaneous	507,755	200,000	199,537	200,000	250,000
Total revenues	677,572	370,000	291,408	280,000	312,000
Expenditures					
Purchased services	32,464	40,000	826	-	-
Capital outlay	354,076	330,000	-	3,431,948	3,458,530
Total expenditures	386,540	370,000	826	3,431,948	3,458,530
Excess of revenues over (under) expenditures	291,032	-	290,582	(3,151,948)	(3,146,530)
Fund balance, beginning	2,564,916	2,855,948	2,855,948	3,151,948	3,146,530
Fund balance, ending					
Unreserved	2,855,948	2,855,948	3,146,530	-	-
Fund balance, ending	\$ 2,855,948	\$ 2,855,948	\$ 3,146,530	\$ -	\$ -

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Section H

GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.

GOVERNMENT GRANT PROGRAM DESCRIPTIONS

The NCLB Act of 2001 remains the directive for the consolidated grants. Briefly, the Act provides more funds in formula driven rather than competitive grants; more emphasis on school assessments and accountability; standards-based (scientifically measurable) education, more reliance on the CSAP for determining AYP (average yearly progress); increased use of technology in the classroom; requirements for teacher and principal certification; school choice; sanctions for schools that do not meet AYP; and increased flexibility for moving funds within programs. The Consolidated Grant is designed to be integrated district-wide with funds of one program supporting the goals of another.

Consolidated Grants (Reauthorization scheduled for 2010)

Title I: Basic

This federally funded program is designed to offer intensive supplemental reading, language arts and math instruction to students who are not performing at grade level proficiency. Students are selected for participation based on district assessment and teacher referral. St. Vrain emphasizes K-3 programming. Reforms for 2002-03 provide more accountability for AYP; require certification for teachers and paraprofessionals, and parental school choice for those students whose schools are designated as "on improvement." Early reading programs are heavily emphasized. Provisions include funds for Migrant Children, Neglected and Delinquent Children, Dropout Prevention, and Advanced Placement Fee waivers.

Title II: Part A: Preparing, Training and Recruiting High Quality Teachers and Principals

Combines Eisenhower and Class Size reduction grants to provide reform of teacher and principal certification, establishes an alternative certification process, provides funds for professional development to achieve certification in core teaching areas. Para-professionals are included in the certification process.

Title II: Part D: Technology

Provides a state formula grant to support the integration of educational technology into classrooms to improve teaching and learning.

Title III: English Language Acquisition, Language Enhancement

Consolidates the Bilingual Education Act with the Emergency Immigrant Education Program. Grants are now formula based, rather than competitive. Reform will focus existing programs on teaching English to limited English proficient children, and holding states accountable for LEP students attaining English. Provides provisions for parental rights, flexibility of teaching methods, standards based testing and accountability.

Title III: English Language Acquisition, Language Enhancement Set Aside:

Funds are awarded to districts that have experienced significant increase (compared to the average of the two preceding fiscal years) in the number of immigrant children and youth.

Title III: 15% Set Aside:

A formula based program due to the increase in migrant children enrollment.

Title IV: Part A: Safe and Drug-Free Schools

Drug-free schools money is designated by Congress to support programs that prevent violence in and around schools and the illegal use of alcohol, tobacco and drugs. Grants made to Local Education Agencies may support school drug and violence prevention, early intervention, rehabilitation referral, and education in elementary through secondary schools.

Title V: Innovative Programs

Retains the old Title VI programs and expands the list of targeted innovative program areas to 27. Provides funds for charter schools.

State Grants

Alternatives for Youth (Competitive grant: may continue)

Provides services for expelled students and expulsion prevention programs.

Federal Grants

IDEA - PL 94-142 - Part B (Entitlement: will continue indefinitely)

Originally, Part B monies were to fund 40% of excess costs that local districts would incur in meeting the individual education plans of all students with disabilities as outlined in the Public Law. At the present time, it accounts for about eight to ten percent. Annually, the number of students identified through a December 1 count determines the amount of money received.

IDEA - PL 99-457 – Preschool (Entitlement)

Preschool funds were generated to provide local school districts with additional funding to help meet the needs of preschool students (ages 3-5) identified as disabled. The amount of money received is annually determined by the number of students identified in this category through a December 1 count.

American Recovery and Reinvestment Act (Federal Education Stimulus Dollars)

The Act will provide additional funding for Title I and IDEA, both of which are described above. The money must be spent by September 30, 2011. At this time the funding is not expected to continue past that date. Use and reporting requirements are still preliminary.

Carl Perkins - Vocational Education (Federal Program: no expiration noted)

The Carl Perkins Grant provides funds to secondary programs that serve special populations in vocational settings. Integrated academics, technology and the "New Basics" are also to be in place in programs receiving funds.

McKinney - Education of the Homeless (Federal Program: no expiration noted)

Funded under the McKinney Act, this grant provides assistance to homeless children and youth within the District. The purpose of this assistance is to be sure that these children are enrolled in school, regularly attending, and succeeding academically. Some funds provide training for school personnel about the needs and rights of the homeless. These grant funds also support the Education Center at the Inn Between.

School to Work Alliance Program (SWAP) (Federal Program: no expiration noted)

SWAP is a collaborative program between the Colorado Department of Education, Vocational Rehabilitation and the school district that provides a new pattern of services for students with mild/moderate disabilities that leads to competitive employment.

Literacy Center (Federal Program: no expiration noted)

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

	Actual 6/30/08	Amended Budget 6/30/09	Actual 6/30/09	Adopted Budget 6/30/10	Amended Budget 6/30/10
Revenues					
Local grants	33,559	\$ 38,000	24,271	\$ 40,000	\$ 40,000
State grants	4,156	561,000	550,391	700,000	700,000
Federal grants	7,303,780	7,908,000	8,289,764	7,562,000	9,022,000
ARRA - Federal Education Stimulus Funds	-	-	-	4,280,000	9,519,000
Total revenues	7,341,495	8,507,000	8,864,426	12,582,000	19,281,000
Expenditures					
Salaries	5,079,092	5,750,000	5,643,413	5,556,000	8,544,000
Benefits	1,050,193	1,152,000	1,191,123	1,278,000	1,740,000
Purchased services	490,686	622,000	951,184	3,080,000	1,616,000
Supplies and materials	309,480	640,000	616,990	2,020,000	3,213,000
Capital outlay	109,139	163,000	109,700	498,000	1,627,000
Other	302,905	180,000	352,016	150,000	2,541,000
Total expenditures	7,341,495	8,507,000	8,864,426	12,582,000	19,281,000
Excess of revenues over (under) expenditures	-	-	-	-	-
Fund balance, beginning	-	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -	\$ -

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Section I

NUTRITION SERVICES FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

NUTRITION SERVICES FUND

The Nutrition Services Department plans, organizes, coordinates, evaluates, and is accountable for the Nutrition Services Program within the District. The program operates on a financially self-supporting basis. The office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The department prepares applicable records and reports to meet state and federal requirements.

Daily food choices are available at all meals. There are nutritious a la carte items available at most schools, varying in type and cost for different grade levels.

Breakfasts and lunches served at school enable children to be ready to learn. School breakfasts are available to students who for a variety of reasons do not eat at home. Studies show that school breakfasts improve learning readiness by reducing visits to the nurses' office, increasing student attention and improving student behavior.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
NUTRITION SERVICES FUND

	Actual 6/30/08	Amended Budget 6/30/09	Actual 6/30/09	Adopted Budget 6/30/10	Amended Budget 6/30/10
Revenues					
Investment income	\$ 23,926	\$ 8,000	\$ 5,535	\$ 10,000	\$ 10,000
Charges for services	3,547,157	3,892,000	3,694,543	3,992,000	3,992,000
Miscellaneous	27,111	58,000	81,536	78,000	78,000
State match	90,248	84,000	112,758	105,000	105,000
National school lunch program	2,740,728	3,000,000	3,179,954	3,300,000	3,300,000
Total revenues	6,429,170	7,042,000	7,074,326	7,485,000	7,485,000
Expenditures					
Salaries	2,554,828	2,800,000	2,941,970	2,980,000	2,980,000
Benefits	646,243	720,000	728,558	810,000	810,000
Purchased services	418,407	420,000	374,982	200,000	200,000
Supplies and materials	2,777,616	2,770,000	3,008,164	3,085,000	3,085,000
Repairs and maintenance	78,514	80,000	44,521	50,000	50,000
Other	173,121	100,000	189,981	100,000	100,000
Total expenditures	6,648,729	6,890,000	7,288,176	7,225,000	7,225,000
Net income (loss), budgetary basis	(219,559)	152,000	(213,850)	260,000	260,000
Reconciliation to USGAAP Basis					
Depreciation	(144,278)	(135,000)	(165,571)	(145,000)	(145,000)
Loss on disposal of equipment	-	-	(6,306)	-	-
Contributions to contributed capital	-	-	312,655	-	-
Commodities received	275,918	390,000	374,763	400,000	-
Commodities used	(276,550)	(390,000)	(372,066)	(400,000)	-
Change in net assets, USGAAP basis	(364,469)	17,000	(70,375)	115,000	115,000
Fund balance, beginning	1,986,574	1,622,105	1,622,105	1,648,105	1,551,730
Fund balance, ending					
Designated for contingencies	207,000	-	-	-	-
Invested in capital assets	926,902	1,143,171	1,075,631	926,902	1,095,000
Unrestricted	488,203	495,934	476,099	836,203	571,730
Fund balance, ending	\$ 1,622,105	\$ 1,639,105	\$ 1,551,730	\$ 1,763,105	\$ 1,666,730

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Section J

RISK MANAGEMENT FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, and related administrative expenses. The main source of revenue is defined by the School Finance Act and is a transfer from the General Fund. In accordance with the provisions of the current School Finance Act, the District has allocated \$313 per student for the Capital Reserve Fund and the Risk Management Fund. This provides funding of \$5,432,531 to the Capital Reserve Fund and \$1,688,000 to the Risk Management Fund for the year ending June 30, 2010.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property), \$150,000 (general liability), and \$25,000 (vehicle liability) per claim.

Prior to July 1, 2002, the District purchased its property and liability insurance from the Northern Colorado School Districts Property Self Insurance Pool, and the Northern Colorado School Districts Liability Self Insurance Pool, respectively. These two pools have since been dissolved. The remaining assets from the two pools are now held in a joint account with the other former members (Park School District and Thompson School District) to meet the run-off obligations as described in the dissolution plans. The remaining assets are sufficient to meet these run-off obligations, according to the actuarial reports dated June 11, 2003, and July 12, 2004.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Windsor School District. The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible was \$50,000 per claim for the year ended June 30, 2009.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
RISK MANAGEMENT FUND

	Actual 6/30/08	Amended Budget 6/30/09	Actual 6/30/09	Adopted Budget 6/30/10	Amended Budget 6/30/10
Revenues					
Investment income	177,345	180,000	174,177	100,000	56,000
State equalization	2,200,000	2,366,000	2,366,000	1,688,000	1,688,000
Miscellaneous	65,918	-	97,637	700,000	700,000
Total revenues	2,443,263	2,546,000	2,637,814	2,488,000	2,444,000
Expenditures					
Salaries	163,233	223,000	174,751	223,000	223,000
Benefits	31,323	47,000	36,233	49,000	49,000
Purchased services	900,466	1,145,000	769,336	1,145,000	1,145,000
Claims paid	473,322	1,066,000	264,017	980,000	980,000
Supplies and materials	5,522	60,000	10,827	86,000	86,000
Capital outlay	-	-	-	-	-
Other	1,400	5,000	4,955	5,000	5,000
Total expenditures	1,575,266	2,546,000	1,260,119	2,488,000	2,488,000
Excess of revenues over (under) expenditures	867,997	-	1,377,695	-	(44,000)
Fund balance, beginning	3,582,728	4,450,725	4,450,725	5,365,725	5,828,420
Fund balance, ending					
Restricted for TABOR	3,071,959	3,071,959	1,191,252	440,000	1,705,140
Designated for contingencies	-	43,000	-	51,000	50,000
Unrestricted	1,378,766	1,335,766	4,637,168	4,874,725	4,029,280
Fund balance, ending	\$ 4,450,725	\$ 4,450,725	\$ 5,828,420	\$ 5,365,725	\$ 5,784,420

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Section K

SPECIAL ACTIVITIES FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SPECIAL ACTIVITIES FUND

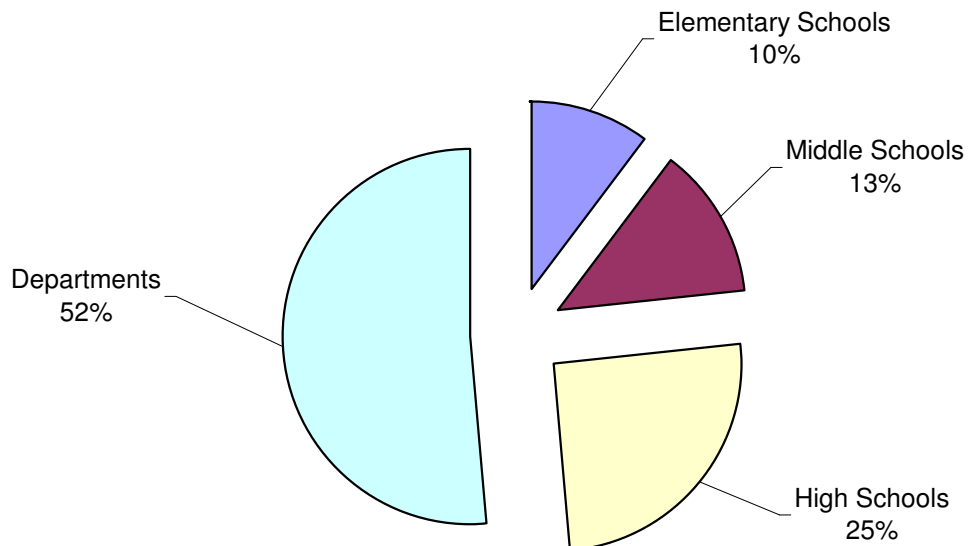
The Special Activities Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented with direct support from the General Fund. Accounting is maintained for each District school and departments, and separate activities within each location.

The District began using the Special Activities Fund during the year ending June 30, 2008.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SPECIAL ACTIVITIES FUND

	Actual 6/30/08	Amended Budget 6/30/09	Actual 6/30/09	Adopted Budget 6/30/10	Amended Budget 6/30/10
Revenues					
Investment Income	\$ 2,597	\$ 3,000	\$ -	\$ -	\$ 3,000
Athletic activities	848,172	947,000	1,036,924	1,167,000	1,380,000
Pupil activities	1,653,863	1,845,000	1,742,165	1,960,000	2,319,000
PTO/Gift activities	183,307	205,000	223,514	251,000	298,000
Total revenues	2,687,939	3,000,000	3,002,603	3,378,000	4,000,000
Expenditures					
Athletic activities	1,136,565	1,034,000	1,317,928	1,483,000	2,197,000
Pupil activities	1,555,743	1,964,000	1,763,336	1,960,000	3,748,000
PTO/Gift activities	147,526	216,000	235,746	251,000	817,000
Total expenditures	2,839,834	3,215,000	3,317,010	3,694,000	6,762,000
Excess of revenues over expenditures	(151,895)	(215,000)	(314,407)	(316,000)	(2,762,000)
Other financing sources					
Transfer from General Fund	222,623	115,000	111,091	111,000	228,000
Transfer from Student Activities Fund	264,102	100,000	17,734	-	750,000
Total financing other sources	486,725	215,000	128,825	111,000	978,000
Net change in fund balance	334,830	-	(185,582)	(205,000)	(1,784,000)
Fund balance, beginning	1,636,045	1,565,460	1,970,875	1,745,875	1,785,293
Fund balance, ending	\$ 1,970,875	\$ 1,565,460	\$ 1,785,293	\$ 1,540,875	\$ 1,293

Fund Balance June 30, 2009



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
Special Activities Fund Balance

Location	6/30/07	6/30/08	6/30/09
Elementary Schools			
Alpine	74	1,140	2,351
Black Rock	\$ -	\$ -	\$ 14,290
Blue Mountain	-	-	15,459
Burlington	630	1,517	4,256
Centennial	-	-	2,131
Central	3,938	9,093	(1,812)
Columbine	9,995	5,521	8,686
Eagle Crest	13,657	20,591	25,898
Erie	9,065	19,814	10,724
Fall River	6,710	10,153	47,031
Frederick	100	103	183
Hygiene	(270)	5,172	(670)
Indian Peaks	716	2,551	3,309
Legacy	-	446	4,383
Loma Linda	-	-	(147)
Longmont Estates	-	-	(10)
Lyons	1,628	1,782	4,021
Mead	-	8,561	10,556
Mountain View	82	298	581
Niwot	970	567	(11,027)
Northridge	-	760	5,719
Prairie Ridge	916	3,680	4,277
Rocky Mountain	577	3,128	6,740
Sanborn	2,772	6,264	6,645
Spangler	16,640	14,172	17,778
Elementary School Total	68,200	115,313	181,352
Middle Schools			
Altona	21,391	33,935	30,509
Coal Ridge	16,187	52,505	75,656
Erie	4,737	18,783	15,573
Heritage	1,135	4,280	4,255
Longs Peak	7,036	15,369	11,185
Mead	4,606	8,703	13,693
Sunset	7,489	28,999	42,803
Trail Ridge	917	5,349	21,379
Westview	9,049	14,590	18,218
Middle School Total	72,547	182,513	233,271
High Schools			
CDC	32,462	57,589	33,930
Erie	8,853	30,439	20,010
Frederick	24,352	68,366	50,936
Longmont	141,975	231,450	220,211
Lyons	14,975	39,230	25,410
Mead	-	-	5,042
Niwot	85,997	93,882	81,269
Olde Columbine	-	4,877	4,430
Silver Creek	(1,368)	(23,432)	(15,446)
Skyline	90,372	98,989	27,051
High School Total	397,618	601,390	452,843
Departments			
Athletics	657,721	582,037	427,651
Extracurricular	10,722	43,854	40,430
Other	429,237	445,768	449,746
Department Total	1,097,680	1,071,659	917,827
District Total	1,636,045	1,970,875	1,785,293

Section L

STUDENT ACTIVITY FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

STUDENT ACTIVITY FUND

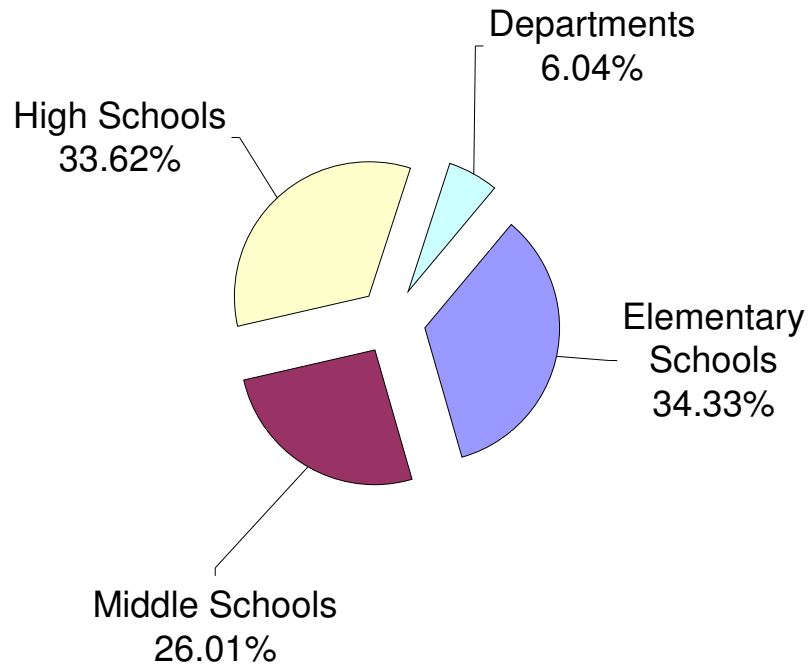
The Student Activity Fund is used to record financial transactions related to school-sponsored pupil interscholastic and intra-scholastic athletic and related events. Accounting is maintained for each District school and departments, and separate activities within each location. Revenues are provided from fundraising events, user and club fees, fund raising, retail grocery store certificates, interest income, and miscellaneous sources. Expenditures support extracurricular activities and athletics.

Extracurricular activities draw a large numbers of students at the high school level. Athletic and activity involvement is considered an integral part of the high school experience, which allows students to engage in common interests with others, develop leadership qualities, and make contributions to their schools and communities. All clubs, sports, and programs are supervised by faculty advisors and coaches, who provide direction and leadership to the participants.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITY FUND

	Actual 6/30/08	Amended Budget 6/30/09	Actual 6/30/09	Adopted Budget 6/30/10	Amended Budget 6/30/10
Revenues					
Elementary Schools	\$ 416,934	\$ 348,000	541,929	\$ 543,000	\$ 542,000
Middle Schools	828,837	692,000	601,628	603,000	602,000
High Schools	1,178,518	984,000	885,411	886,000	885,000
Other Revenue	22,656	19,000	13,916	15,000	14,000
Total revenues	2,446,945	2,900,000	2,042,884	2,047,000	2,043,000
Expenditures					
Elementary Schools	426,268	220,000	497,755	543,000	557,686
Middle Schools	878,209	438,000	630,071	603,000	629,078
High Schools	1,150,146	623,000	1,004,323	886,000	1,093,197
Other Expenditures	33,571	12,000	11,395	15,000	78,399
Total expenditures	2,488,194	1,293,000	2,143,544	2,047,000	2,358,360
Change in undistributed monies	(41,249)	1,607,000	\$ (100,660)	-	(315,360)
Transfers out					
Transfer to Special Activities Fund	(264,102)	(100,000)	(17,734)	-	(750,000)
Undistributed monies, beginning	1,489,105	2,275,346	1,183,754	1,065,754	1,065,360
Undistributed monies, ending	\$ 1,183,754	\$ 3,782,346	\$ 1,065,360	\$ 1,065,754	\$ -

June 30, 2009 Fund Balance



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
Student Activity Fund Balance

Location	6/30/05	6/30/06	6/30/07	6/30/08	6/30/09
Elementary Schools					
Alpine	\$ 6,094	\$ 2,083	\$ (141)	\$ 3,103	\$ 4,596
Black Rock	-	-	-	-	2,938
Blue Mountain	-	-	-	-	1,337
Burlington	14,992	15,505	12,392	13,598	24,263
Centennial	-	-	-	-	10,800
Central	23,729	8,267	13,211	13,653	11,094
Columbine	7,927	7,873	1,738	2,149	3,880
Eagle Crest	13,336	13,180	(8)	-	3
Erie	21,861	19,757	13,529	4,196	9,279
Fall River	16,627	28,726	26,641	24,166	18,698
Frederick	25,515	22,929	24,900	14,324	13,725
Hygiene	25,989	29,602	22,226	15,854	13,683
Indian Peaks	10,907	14,025	11,309	13,186	13,283
Legacy	(2,389)	3,151	3,944	3,427	3,976
Loma Linda	13,553	25,959	19,238	20,827	21,997
Longmont Estates	32,996	41,225	38,428	45,563	46,490
Lyons	8,617	15,674	8,544	10,493	12,203
Mead	8,364	11,071	15,441	21,154	24,255
Mountain View	10,557	8,743	(1,064)	4,237	6,015
Niwot	16,946	21,047	19,032	19,855	37,920
Northridge	14,242	12,487	17,883	18,135	12,334
Prairie Ridge	24,229	23,796	31,726	37,512	45,263
Rocky Mountain	19,436	19,571	18,079	14,279	12,564
Sanborn	18,638	21,091	23,189	15,823	11,385
Spangler	19,035	25,614	8,720	6,600	3,705
Elementary School Total	351,201	391,376	328,957	322,134	365,686
Middle Schools					
Altona	1,377	11,492	9,668	14,416	6,863
Coal Ridge	16,119	32,918	37,788	6,550	8,471
Erie	23,746	35,067	53,336	36,420	30,710
Heritage	49,192	68,070	57,539	48,081	33,787
Longs Peak	56,692	57,741	45,673	38,116	38,891
Mead	29,929	30,566	33,959	27,100	23,809
Sunset	82,778	97,751	96,388	74,264	90,494
Trail Ridge	-	12,960	25,837	24,480	18,921
Westview	42,261	36,908	29,476	30,667	25,132
Middle School Total	302,094	383,473	389,664	300,094	277,078
High Schools					
CDC	112,931	95,414	65,571	48,681	49,840
Erie	68,654	62,130	74,402	68,664	66,146
Frederick	80,444	86,301	45,802	54,693	36,977
Longmont	233,456	248,205	143,283	79,774	73,429
Lyons	15,053	13,161	41,179	12,200	4,812
Niwot	219,225	216,642	126,433	109,976	92,590
Olde Columbine	15,978	13,746	12,740	9,634	10,372
Silver Creek	89,448	55,571	52,960	38,413	(26,229)
Skyline	186,798	177,603	72,533	74,672	50,260
High School Total	1,021,987	968,773	634,903	496,707	358,197
Departments					
Athletics	491,392	615,363	18,537	-	186
Extracurricular	48,854	49,165	7,845	12,219	12,279
Other	155,745	156,426	123,905	52,214	51,934
Department Total	695,991	820,954	150,287	64,433	64,399
District Total	\$ 2,371,273	\$ 2,564,576	\$ 1,503,811	\$ 1,183,368	\$ 1,065,360

Section M

STUDENT SCHOLARSHIP FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

STUDENT SCHOLARSHIP FUND

The Student Scholarship Fund is a Trust Fund and is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT SCHOLARSHIP FUND

	Actual 6/30/08	Amended Budget 6/30/09	Actual 6/30/09	Adopted Budget 6/30/10	Amended Budget 6/30/10
Additions					
Investment income	\$ 5,272	\$ 3,000	\$ 1,806	\$ 1,000	\$ 500
Contributions	63,352	70,000	63,029	60,000	60,000
Total additions	68,624	73,000	64,835	61,000	60,500
Deductions					
Scholarships	28,375	100,000	60,128	90,000	90,000
Total deductions	28,375	100,000	60,128	90,000	90,000
Change in undistributed monies	40,249	(27,000)	4,707	(29,000)	(29,500)
Undistributed monies, beginning	173,501	213,750	213,750	198,750	218,457
Undistributed monies, ending	\$ 213,750	\$ 186,750	\$ 218,457	\$ 169,750	\$ 188,957

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Section N

VANCE BRAND CIVIC AUDITORIUM FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

VANCE BRAND CIVIC AUDITORIUM FUND

The Vance Brand Civic Auditorium is a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium. The General Fund provides support for this fund. Total support from the General Fund for FY10 is \$79,000.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
VANCE BRAND CIVIC AUDITORIUM FUND

	Actual 6/30/08	Amended Budget 6/30/09	Actual 6/30/09	Adopted Budget 6/30/10	Amended Budget 6/30/10
Revenues					
Investment income	3,978	\$ 2,500	1,294	\$ 1,500	\$ 1,500
Charges for services	88,114	84,400	101,610	92,300	100,000
Contributions	54,000	42,000	42,000	42,000	42,000
Total revenues	146,092	128,900	144,904	135,800	143,500
Expenditures					
Salaries	121,680	129,200	144,337	135,660	135,660
Benefits	24,676	33,668	29,928	34,427	34,427
Purchased services	1,313	39,950	3,946	31,250	31,250
Supplies and materials	12,214	9,200	23,077	10,500	10,500
Capital outlay	3,887	35,675	25,963	40,000	40,000
Total expenditures	163,770	247,693	227,251	251,837	251,837
Excess of revenues over (under) expenditures	(17,678)	(118,793)	(82,347)	(116,037)	(108,337)
Other Financing Sources (Uses)					
Transfers in	67,000	79,000	79,000	79,000	79,000
Net change in fund balance	49,322	(39,793)	(3,347)	(37,037)	(29,337)
Fund balance, beginning	109,780	159,102	159,102	119,309	155,755
Fund balance, ending					
Unrestricted	159,102	119,309	155,755	82,272	126,418
Fund balance, ending	\$ 159,102	\$ 119,309	\$ 155,755	\$ 82,272	\$ 126,418

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Section O

SUMMARY BUDGET REPORTS

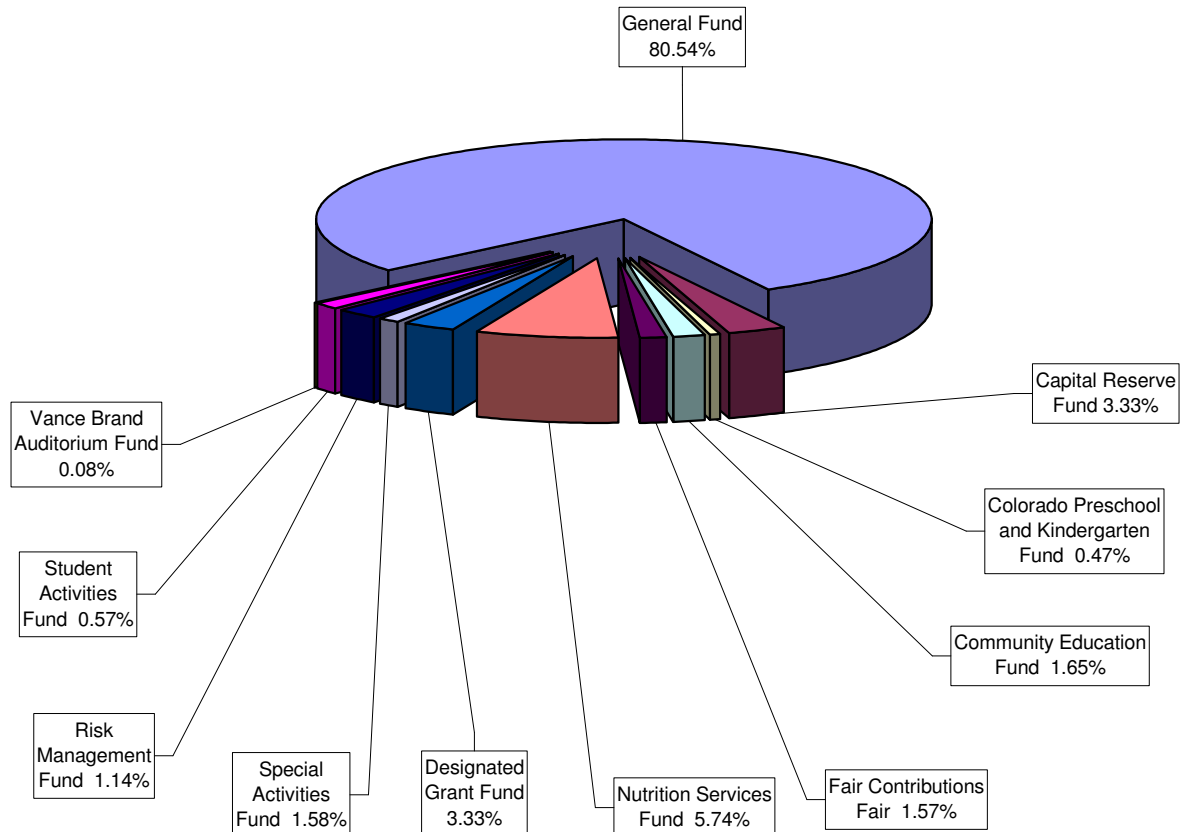
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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2010

	Net Operating Funds Total	Net Other Funds Total	District Total
Beginning Fund Balance	\$ 41,056,722	\$ 142,157,040	\$ 183,213,762
Revenue	243,458,100	33,622,853	277,080,953
Designated and Reserved Fund Balance	6,407,826	-	6,407,826
Total Funds Available	\$ 290,922,648	\$ 175,779,893	\$ 466,702,541

Expenditures	\$ 251,895,553	\$ 30,972,576	\$ 282,868,129
Prior Year Obligations	6,407,826	-	6,407,826
Reconciliation to USGAAP	145,000	-	145,000
Invested in capital assets	-	68,646,000	68,646,000
TABOR Reserves	5,900,147	-	5,900,147
Other Appropriated Reserves	3,933,000	-	3,933,000
Total Appropriations	268,281,526	99,618,576	367,900,102
Non-appropriated Fund Balance	22,641,122	76,161,317	98,802,439
Total Appropriations and Non-appropriated Fund Balance	\$ 290,922,648	\$ 175,779,893	\$ 466,702,541

**Consolidated Operating Funds
Revenues & Expenditures**



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2010

	General Fund	Capital Reserve Fund	Colorado Preschool Program Fund	Community Education Fund	Fair Contributions Fund
Revenues					
State Formula					
Local Property Tax	\$ 59,902,000	\$ -	\$ -	\$ -	\$ -
State Equalization	101,537,000	5,433,000	1,051,000		
Specific Ownership Tax	3,687,000				
Stabilization Funds	-				
Fiscal Emergency Reserve	-				
Local Sources					
Other Specific Ownership Tax	3,141,000				
Mill Levy Override	17,454,000				
Investment Income	270,000	13,000	2,000	6,000	62,000
Charges for Services	3,780,000			3,600,000	
Other	1,780,600	7,000			250,000
State Sources					
Special Education	3,309,000				
Vocational Education	900,000				
Transportation	1,126,000				
Other	489,000				
Federal Sources					
Special Education					
Other	262,000				
Total Revenues	197,637,600	5,453,000	1,053,000	3,606,000	312,000
Designated and Reserved Fund	6,407,826		-	-	-
Total Funds Available	204,045,426	5,453,000	1,053,000	3,606,000	312,000
Direct Instruction	111,239,257		1,373,000	4,006,000	
Instructional Support Services	16,056,630				
School Management	14,891,838				
Instruction Services Subtotal	142,187,725	-	1,373,000	4,006,000	-
District Wide Support Services					
General Administration	1,725,553				
Fiscal Services	2,224,245				
Operations/Maintenance/Custodial	19,363,824				
Pupil Transportation	6,220,689				
Central Services	8,555,580				
Nutrition Services					
Capital Outlay		7,633,658			3,458,530
Other Support Services					-
District Wide Support Services Subtotal	38,089,891	7,633,658	-	-	3,458,530
Community Services	413,378				
Other Operating Expenditures					
Charter Schools	16,367,173				
District Wide Subtotal	16,780,551	-	-	-	-
Total Budgeted Expenditures	197,058,167	7,633,658	1,373,000	4,006,000	3,458,530
Transfers To (From) Other Funds	307,000			-	
Total Expenditures and Transfers	197,365,167	7,633,658	1,373,000	4,006,000	3,458,530
Prior Year Obligations	6,407,826				
Total Expenditures, Transfers and Prior Year Obligations	203,772,993	7,633,658	1,373,000	4,006,000	3,458,530
Net Change in Fund Balance	272,433	(2,180,658)	(320,000)	(400,000)	(3,146,530)
Beginning Fund Balance	22,181,238	3,080,658	374,331	1,884,291	3,146,530
Reconciliation to USGAAP Basis of Accounting	-	-	-	-	-
Ending Fund Balance (Deficit)	22,453,671	900,000	54,331	1,484,291	-
Designated for Subsequent Year Expenditures	14,494,714	900,000	-	-	-
Invested in capital assets	-	-	-	-	-
TABOR Amendment Reserves	4,182,957	-	-	-	-
Contingency Reserves	3,776,000	-	27,000	80,000	-
Unreserved Fund Balance	\$ -	\$ -	\$ 27,331	\$ 1,404,291	\$ -
Estimated Funded Pupil Count	24,570.9	24,729.4	158.5		24,729.4
Budgeted Expenditures per Funded Pupil	\$ 8,020	\$ 309	\$ 8,662		\$ 140

Designated Grant Fund	Nutrition Services Fund	Risk Management Fund	Special Activities Fund	Student Activity Fund	Vance Brand Auditorium Fund	Net Operating Funds Total
\$ -	\$ -	\$ - 1,688,000	\$ -	\$ -	\$ -	\$ 59,902,000 109,709,000 3,687,000
	10,000 3,992,000 78,000	56,000 700,000	3,000 3,997,000	2,043,000	1,500 100,000 42,000	3,141,000 17,454,000 423,500 11,472,000 8,937,600
40,000						
700,000	105,000					3,309,000 900,000 1,126,000 1,294,000
3,300,000 15,241,000	3,300,000					3,300,000 18,803,000
19,281,000	7,485,000	2,444,000	4,000,000	2,043,000	143,500	243,458,100
-	-	-	-	-	-	6,407,826
19,281,000	7,485,000	2,444,000	4,000,000	2,043,000	143,500	249,865,926
8,100,000 11,181,000						124,718,257 27,237,630 14,891,838
19,281,000	-	-	-	-	-	166,847,725
						1,725,553 2,224,245
						19,363,824 6,220,689
	7,225,000	2,488,000			251,837	11,295,417
						7,225,000 11,092,188 2,358,361
				2,358,361		
-	7,225,000	2,488,000	-	2,358,361	251,837	61,505,277
			6,762,000			413,378 6,762,000 16,367,173
-	-	-	6,762,000	-	-	23,542,551
19,281,000	7,225,000	2,488,000	6,762,000	2,358,361	251,837	251,895,553
			(978,000)	750,000	(79,000)	-
19,281,000	7,225,000	2,488,000	5,784,000	3,108,361	172,837	251,895,553
						6,407,826
19,281,000	7,225,000	2,488,000	5,784,000	3,108,361	172,837	258,303,379
-	260,000	(44,000)	(1,784,000)	(1,065,361)	(29,337)	(8,437,453)
-	1,551,730	5,828,420	1,785,293	1,068,476	155,755	41,056,722
-	(145,000)	-	-	-	-	(145,000)
-	1,666,730	5,784,420	1,293	3,115	126,418	32,474,269
						15,394,714 1,095,000 5,900,147 3,933,000
\$ -	\$ 571,730	\$ 4,017,230	\$ 1,293	\$ 3,115	\$ 126,418	\$ 6,151,408
24,729.4	24,729.4	24,729.4	24,729.4	24,729.4	24,729.4	
\$ 780	\$ 292	\$ 101	\$ 273	\$ 95	\$ 10	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
BUDGETED REVENUES AND EXPENDITURES
FISCAL YEAR ENDING JUNE 30, 2010

Description	Bond Redemption Fund	Building Fund	Student Scholarship Fund	Net Total Other Funds
Revenues				
Local Sources				
Property Tax	\$ 33,072,353	\$ -	\$ -	\$ 33,072,353
Investment Income	90,000	400,000	500	490,500
Fund Raising and Contributions			60,000	60,000
Proceeds From Borrowing		-		-
Total Revenues	33,162,353	400,000	60,500	33,622,853
Expenditures:				
Debt Services	30,882,576			30,882,576
Capital Construction		68,646,000		68,646,000
Student Scholarships			90,000	90,000
Total Budgeted Expenditures	30,882,576	68,646,000	90,000	99,618,576
Net Change in Fund Balances	2,279,777	(68,246,000)	(29,500)	(65,995,723)
Beginning Fund Balances	30,801,518	111,137,065	218,457	142,157,040
Ending Fund Balances	\$ 33,081,295	\$ 42,891,065	\$ 188,957	\$ 76,161,317

Estimated Funded Pupil Count	24,729.4	24,729.4	
Budgeted Expenditures per Funded Pupil	\$ 1,249	\$ 2,776	

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