



Student Achievement è Well-Being è Partnerships

SUPERINTENDENT'S BUDGET

2010 Fiscal Year

July 1, 2009 – June 30, 2010



Mead High School



Student Achievement è Well-Being è Partnerships

**St. Vrain Valley School District RE-1J
Longmont, Colorado**

Boulder, Broomfield, Larimer, and Weld Counties

**SUPERINTENDENT'S
ADOPTED BUDGET**

**2010 Fiscal Year
July 1, 2009 – June 30, 2010**

May 27, 2009 (Introduction)
June 10, 2009 (Public Hearing)
June 24, 2009 (Adoption)

“Our mission is to educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.”

THIS PAGE LEFT INTENTIONALLY BLANK

ST. VRain VALLEY SCHOOL DISTRICT RE-1J

SUPERINTENDENT'S ADOPTED BUDGET FISCAL YEAR ENDING JUNE 30, 2010

TABLE OF CONTENTS

	Page
Superintendent's Budget Message	ii
Appropriation Resolution	1
School District Strategic Plan	2
Budget Information	4
General Fund	A
List of Basic Assumptions	A-2
Summary of General Fund Revenues and Expenditures	A-4
Summary of Revenues by Source and Expenditures by Activity	A-5
Summary of Revenues by Source and Expenditures by Object	A-6
Schedule of General Fund Revenues for FY2006 – 2010	A-7
Expenditures by Activity and Object	A-8
Expenditure Analysis by Activity	A-12
Expenditure Analysis by Object	A-13
Expenditures by School/Department and Object	A-14
Average Cost per Pupil for School Level Budget	A-18
Instructional Materials and Supplies	A-19
Bond Redemption Fund	B
Building Fund	C
Capital Reserve Fund	D
Colorado Preschool Program Fund	E
Community Education Fund	F
Fair Contributions for Public School Sites Fund	G
Governmental Designated Purpose Grant Fund	H
Nutrition Services Fund	I
Risk Management Fund	J
Special Activities Fund	K
Student Activity Fund	L
Student Scholarship Fund	M
Vance Brand Civic Auditorium Fund	N
Summary Budget Report Statements	O



DATE: May 27, 2009

TO: Board of Education and Citizens of the St. Vrain Valley School District

The accompanying General Fund budget has been prepared without adjustment to salaries and benefits for current employees because negotiations are ongoing as of this date. An amended budget will be prepared after negotiations have been completed and will be presented to the Board for adoption, which is expected to occur in August. This St. Vrain Valley School District General Fund budget, together with the budgets for other funds, for Fiscal Year 2010, is the current expenditure plan for all funds generated through local, state and federal sources during the 2010 fiscal year, commencing July 1, 2009, and extending through June 30, 2010, and includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations.

The General Fund budget appropriation for 2009-10 is proposed to be \$188,408,137, which includes planned expenditures of \$176,416,137 plus appropriated reserves of \$11,992,000.

The following summary shows the budgeted expenditures by fund, the amount budgeted per student, if relevant, and the total budget, including the appropriated District reserves. More detailed information summarized by fund, operating activity, individual school and department, and other information is included in the accompanying financial budget document.

	Budgeted Expenditures	Appropriated Reserves	Total Expenditures and Reserves	Budgeted Expenditures per Student
Operating Funds				
General Fund	\$ 176,416,137	\$ 11,992,000	\$ 188,408,137	7,252
Capital Reserve Fund	5,324,000	1,968,434	7,292,434	298
Fair Contributions for Public School Sites Fund	280,000	3,151,948	3,431,948	140
Nutrition Services Fund	7,225,000	-	7,225,000	296
Governmental Designated Purpose Grant Fund	12,582,000	-	12,582,000	515
Risk Management Fund	2,488,000	491,000	2,979,000	102
Special Activities Fund	3,404,000	56,000	3,460,000	144
Student Activity Fund	1,244,000	-	1,244,000	51
Vance Brand Civic Auditorium Fund	135,800	37,037	172,837	10
Sub-Total - General Student Population	<u>209,098,937</u>	<u>17,696,419</u>	<u>226,795,356</u>	<u>8,808</u>
Colorado Preschool & Kindergarten Program Fund	1,101,000	22,000	1,123,000	<u>6,796</u>
Community Education Fund	<u>3,620,000</u>	<u>72,000</u>	<u>3,692,000</u>	
Sub-Total - Operating Funds	213,819,937	17,790,419	231,610,356	
Other Funds				
Bond Redemption Fund	29,500,000	1,384,276	30,884,276	
Building Fund	400,000	56,246,000	56,646,000	
Student Scholarship Fund	61,000	29,000	90,000	
Total Budget	<u>243,780,937</u>	<u>75,449,695</u>	<u>319,230,632</u>	

The 2010 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of nearly 26,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's instructional priorities and the District's Strategic Plan for 2004-2010.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative staff and community effort. We continue to appreciate the time and support provided by those contributing to the process, especially the Community Budget Advisory Committee. We invite further participation of any who are interested in helping provide the best education we can for the children.

Respectfully,

A handwritten signature in cursive script that reads "Randy Zila".

Dr. Randy Zila
Superintendent of Schools

THIS PAGE LEFT INTENTIONALLY BLANK



APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2009, and extending through June 30, 2010, and adopts the budgets related thereto.

General Fund	\$ 188,408,137
Bond Redemption Fund	30,884,276
Building Fund	56,646,000
Capital Reserve Fund	7,292,434
Colorado Preschool and Kindergarten Program Fund	1,123,000
Community Education Fund	3,692,000
Fair Contributions for Public School Sites Fund	3,431,948
Governmental Designated Purpose Grant Fund	12,582,000
Nutrition Services Fund	7,225,000
Risk Management Fund	2,979,000
Special Activities Fund	3,460,000
Student Activity Fund	1,244,000
Student Scholarship Fund	90,000
Vance Brand Civic Auditorium Fund	<u>172,837</u>
TOTAL	<u>\$ 319,230,632</u>

Date of the adoption of the budgets June 24, 2009

Signature – President of the Board



School District Strategic Plan

Navigating Our Course - 2004-2010

On September 8, 2004, the Board of Education adopted the St. Vrain Valley School District 2004-2010 Strategic Plan. The Plan consists of a vision statement, mission statement, governing value statements, and three focus areas.

The focus areas include objectives, evidences of success, and over 60 strategies. These strategies are the flexible segment of the Plan and will be implemented incrementally over the next five years.

Vision Statement

To be an exemplary school district which inspires and promotes high standards of learning and student well being in partnership with parents, guardians and the community.

Mission Statement

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

Governing Value Statements

1. The District is guided by a clear vision and supported by a strategic plan that engages the community in supporting its mission.
2. A standards-based curriculum, supported by assessment, data analysis and appropriate professional development, guides instruction.
3. The District uses research-based instructional strategies to meet the diverse learning needs of all students.
4. Teachers, students, staff, parents, and guardians are committed to high educational expectations and sustaining a continuous improvement culture.
5. The educational experience, in collaboration with the community, develops students who are well prepared for their future.
6. Minority communities will be integral, active participants in the school community.
7. Schools provide safe, nurturing, and respectful learning environments that support all students, staff, parents, guardians, and volunteers.
8. The District's classified, licensed, and administrative staff are valued for the quality services they provide.
9. The District, as a leader in the education market, demonstrates innovation in developing and implementing programs.
10. The organization, as a whole, pursues collaborative methods to facilitate decision-making.
11. Sound, fiscal decision-making and open, honest communication, combined with ethical behavior and integrity, are central to the organization and foster community trust.
12. The District provides and promotes effective two-way communications and relies on students, staff, parents, guardians, and volunteers to be personally responsible in the process.

Focus Area 1 – Student Achievement

- Literacy & Numeracy – To ensure that all students make continuous improvements toward meeting standards for literacy and numeracy.
- Fully-implemented K-12 Standards-based Instructional Model – To put in place a fully-articulated and well understood standards-based instructional system that includes up-to-date standards, student assessments, data-driven decision-making about instructional planning, and a useful reporting system.
- Preparation for Next Level – To guarantee that all high school feeder systems identify a comprehensive plan to guide transitions for students at critical times in their schooling from pre-kindergarten through post-secondary.

Focus Area 2 – Well-Being

- Organization – To upgrade organizational performance in the areas of leadership and organizational responsiveness.
- Working Environment – To ensure that staff contribute to a safe and productive work environment that embraces diversity.
- Learning Environment – To ensure that students contribute to and thrive in safe, civil and productive learning environments that embrace diversity.

Focus Area 3 – Partnerships

- Organization – To foster a culture of openness, honesty, and celebration through effective, two-way communications.
- Parents & Guardians – To give parents and guardians timely information about student achievement gains and challenges, as well as how they can help students succeed.
- Community – To rebuild the community trust in and support of the District, using multiple strategies for open and honest communication.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BUDGET INFORMATION

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), and the servicing of long-term debt (debt service funds). The following are the District's major governmental funds:

General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

Colorado Preschool and Kindergarten Program Fund – This fund is reported as a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

Risk Management Fund – This fund is also a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

Debt Service Fund – The District has one debt service fund, the *Bond Redemption Fund*. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund’s primary revenue source is local property taxes levied specifically for debt service.

Capital Projects Fund – The District has one capital projects fund, the *Building Fund*. This fund accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment.

The other governmental funds of the District are Special Revenue Funds – These funds account for revenues derived from earmarked revenue sources, including transfers from the General Fund, charges for supporting educational services, and tuition. Special Revenue Funds consist of the *Capital Reserve Fund, Community Education Fund, Fair Contributions Fund, Governmental Designated Purpose Grant Fund, Special Activities Fund, and Vance Brand Civic Auditorium Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise Funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District’s only enterprise fund is the *Nutrition Services Fund* – This fund accounts for the financial transactions related to the nutrition service operations of the District.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District’s own programs. The *Student Scholarship Fund* is the District’s only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District’s only agency fund is the *Student Activity Fund*.

THIS PAGE LEFT INTENTIONALLY BLANK

Section A

GENERAL FUND

THIS PAGE LEFT INTENTIONALLY BLANK

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted expenditures in the General Fund are \$176,416,137. An additional \$11,992,000 of reserved fund balance is also appropriated in the General Fund. The reserved fund balance includes \$470,000 for deposits, inventories, and prepaid items, \$1,500,000 for prior year encumbrances, \$1,689,000 for instructional materials and supplies from prior years, and \$350,000 for multiple year contracts, \$3,214,000 for contingency reserve as required by Board policy, and \$4,769,000 of TABOR reserves. The total General Fund budget appropriation for the year ending June 30, 2010 is \$188,408,137.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND BUDGET DEVELOPMENT ASSUMPTIONS

1. 2010 Fiscal Year Budget
This budget for the school year July 1, 2009 - June 30, 2010 (FY10) is presented based on the Colorado Public Schools Finance Act of 1994, as amended.
2. Pupil Membership
The adopted budget is based upon an estimated student headcount of 25,568 as of October 1, 2009. The final result will not be known until December 2009.
3. Funded Pupil Count
As described above, membership count is the actual number of students attending SVVSD. Funded pupil count (FTE) is based on whether those students attend class full time or half time (e.g., kindergarten students for FY10 count as 1 student but 0.58 funded pupil count). The FTE for the adopted budget is 24,618.5, an increase of 717.4 (3.00%) above FY09.
4. Instructional Capital Outlay, Supplies and Textbooks
The Finance Act no longer requires districts to budget Supplies/Materials ; however, the District will continue to budget pursuant to prior statute in order to meet the District's needs. As a result, \$4,718,097 is included in FY10 for instructional capital outlay, supplies, and textbooks. This is based on 24,446.1 pupil FTE X \$193. In addition, the unexpended amount from prior years is estimated to be \$1,689,000. The carryover is detailed on page A-14.
5. Capital Reserve/Risk Management
Direct allocation of funding to the Capital Reserve Fund and Risk Management Fund was also discontinued by the Legislature; however, the District will also continue to fund these needs according to prior statute using \$313 per student for FY10. The total for FY10 is \$6,991,750, with \$1,688,000 to the Risk Management Fund and \$5,303,750 to the Capital Reserve Fund.
6. State Equalization Program
The District is scheduled to receive \$7,085.05 per pupil FTE as per pupil revenue (PPR) for FY10, as compared to \$6,751.35 for FY09, an increase of \$333.70 (4.94%). After the transfer to Capital Reserve and Risk Management Funds of \$313 per pupil FTE, the District will realize \$6,772.05 as per pupil operating revenue (PPOR). The PPOR for FY10 increased \$295.65 or 4.57% over FY09. A new requirement for FY10 requires the District to hold \$3,391,000 of the funding in a Fiscal Emergency Reserve until January 29, 2010, at which time the State will either approve expenditure of the funds or rescind that portion of the funding.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND BUDGET DEVELOPMENT ASSUMPTIONS (continued)

7. Charter Schools
- The District must account for 100% of the District's per pupil revenue, including the increased funding for all-day kindergarten, multiplied by the funded pupil count of the charter schools. The District shares the Mill Levy Override revenue with the charter schools in proportion to the October 1, 2008 student FTE. The estimated student FTE for the charter schools for FY10 is 2,280.7, an increase of 510 over FY09, resulting in a total budget of \$17,459,624 (including proportionate share of Fiscal Emergency Reserve) as follows:

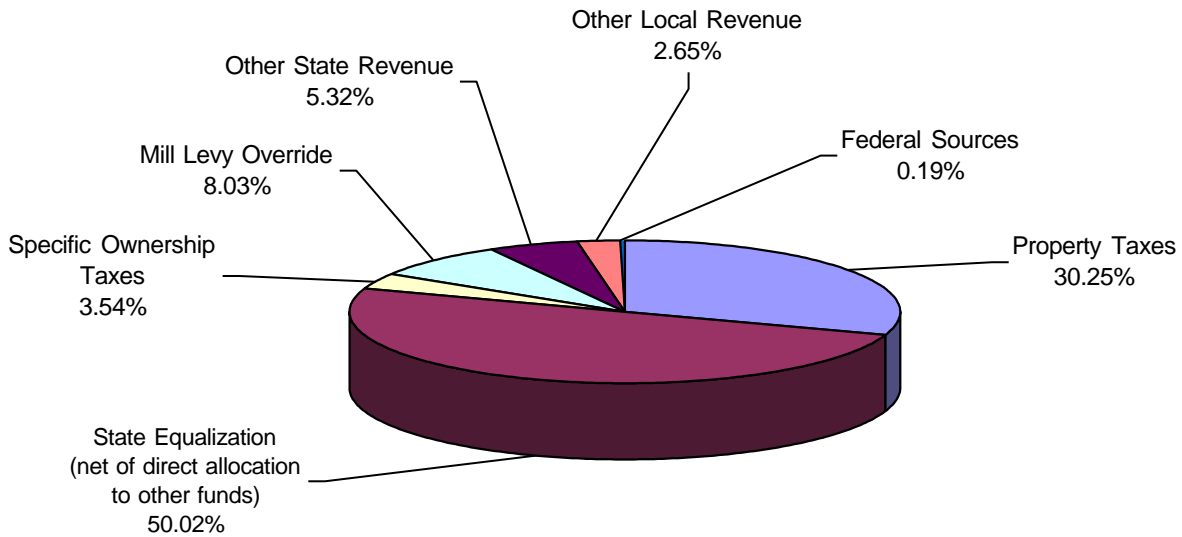
	FTE	PPR	MLO
Carbon Valley	415.3	\$ 2,968,920	\$ 244,820
Flagstaff Academy	631.4	4,511,761	287,646
Imagine @ Firestone	532.7	3,799,572	255,916
St. Vrain Montessori	68.9	508,423	0
Twin Peaks	632.3	4,522,246	360,320
	<u>2,280.7</u>	<u>\$16,310,922</u>	<u>\$1,148,702</u>

8. Contingency Reserve
- For FY10, the 2.0% contingency reserve is contained in the combined budgets of the General, Colorado Preschool Program, Community Education, and Risk Management Funds.
9. TABOR Emergency Reserve
- The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) and is held in cash and investments in the General and Risk Management Funds.
10. School Allocations
- Schools are being allowed to carry over unexpended budgets into FY10 from FY09. This allows them to plan for larger expenditures that may be required.
11. Mill Levy Override
- The voters of the District passed a mill levy override (MLO) in November 2008 which is providing additional funds for a variety of items as defined within the ballot question. Accounting for the money is required to occur within the General Fund. Details regarding planned expenditures will be provided with the District's first amended budget, which is expected to be adopted in August 2009.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF GENERAL FUND REVENUES & EXPENDITURES
FISCAL YEARS ENDED 2008 - 2010

Sources of Revenues	Actual 6/30/08	Amended Budget 6/30/09	Projected Actual 6/30/09	Adopted Budget 6/30/10
Local Sources	\$ 63,524,046	\$ 81,256,230	\$ 81,225,000	\$ 85,855,000
State Sources	96,420,273	106,624,158	106,608,000	118,295,000
Federal Sources	416,265	416,000	416,000	371,000
Revenues Before Allocation	160,360,584	188,296,388	188,249,000	204,521,000
Allocation to:				
Capital Reserve Fund	(4,097,830)	(4,228,978)	(4,229,000)	(5,304,000)
Risk Management Fund	(2,200,000)	(2,366,000)	(2,366,000)	(1,688,000)
Colorado Preschool Program	(678,550)	(916,737)	(917,000)	(1,094,000)
Fiscal Emergency Reserve	-	-	-	(3,391,000)
Total General Fund Revenues	153,384,204	180,784,673	180,737,000	193,044,000
Expenditures	150,786,846	168,565,297	161,477,000	176,109,136
Transfers	168,371	261,263	261,000	307,000
Total Expenditures & Transfers	150,955,217	168,826,560	161,738,000	176,416,136
Excess of Revenues Over (Under) Expenditures & Transfers	\$ 2,428,987	\$ 11,958,113	\$ 18,999,000	\$ 16,627,864

GENERAL FUND REVENUE SOURCES
Fiscal Year Ending 6/30/10



Summary of General Fund Revenue	Adopted Budget 6/30/10	%
Property Taxes	\$ 58,398,000	30.25%
State Equalization (net of direct allocation to other funds)	96,551,000	50.02%
Specific Ownership Taxes	6,828,000	3.54%
Mill Levy Override	15,509,000	8.03%
Other State Revenue	10,267,000	5.32%
Other Local Revenue	5,120,000	2.65%
Federal Sources	371,000	0.19%
	\$ 193,044,000	100.00%

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND
EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDED 2008 - 2010

	Actual 6/30/08	Amended Budget 6/30/09	Projected Actual 6/30/09	Adopted Budget 6/30/10
Revenues				
Local Sources	\$ 63,524,046	\$ 81,256,230	\$ 81,225,000	\$ 85,855,000
State Sources	96,420,273	106,624,158	106,608,000	118,295,000
Federal Sources	416,265	416,000	416,000	371,000
Revenue Allocation:				
Capital Reserve Fund	(4,097,830)	(4,228,978)	(4,229,000)	(5,304,000)
Risk Management Fund	(2,200,000)	(2,366,000)	(2,366,000)	(1,688,000)
Colorado Preschool Program Fund	(678,550)	(916,737)	(917,000)	(1,094,000)
Fiscal Emergency Reserve	-	-	-	(3,391,000)
Total Revenues	153,384,204	180,784,673	180,737,000	193,044,000
Designated and Reserved Fund				
Balance		3,938,601	-	4,009,000
Total Funds Available	153,384,204	184,723,274	180,737,000	197,053,000
Expenditures				
Instruction				
Direct Instruction				
Preschool Education	-	-	-	1,228,543
Elementary Education	32,027,175	33,591,672	33,601,869	33,381,137
Middle School Education	15,930,440	15,677,455	14,736,107	15,454,898
High School Education	22,860,186	23,638,851	22,728,250	24,751,883
Other Regular Education	11,226,973	13,865,446	10,002,486	11,263,500
Special Programs	9,376,551	9,980,644	11,072,138	11,371,989
Subtotal-Direct Instruction	91,421,325	96,754,068	92,140,851	97,451,950
Indirect Instruction				
Pupil Support Services	6,815,953	7,657,142	7,069,264	7,190,587
Instructional Staff Services	4,950,174	5,619,093	5,632,291	7,614,297
School Administration	12,287,510	13,105,549	13,480,194	13,650,215
Subtotal-Indirect Instruction	24,053,637	26,381,784	26,181,749	28,455,099
Total Instruction	115,474,962	123,135,852	118,322,600	125,907,049
Other Expenditures				
General Administration	1,035,441	1,485,062	1,471,432	1,574,620
Fiscal Services	2,131,293	2,360,890	1,707,049	1,951,505
Operations/Maintenance/Custodial	14,735,997	17,171,211	15,953,233	17,942,050
Pupil Transportation	4,933,866	5,876,552	5,369,914	5,779,948
Central Services	3,717,926	4,973,479	5,165,423	5,103,896
Community Services	276,385	343,394	277,350	390,444
Charter Schools	8,480,976	13,218,857	13,210,000	17,459,624
Total Other Expenditures	35,311,884	45,429,445	43,154,400	50,202,087
Total Expenditures	150,786,846	168,565,297	161,477,000	176,109,136
Transfers to Other Funds	168,371	261,263	261,000	307,000
Total Expenditures and Transfers	150,955,217	168,826,560	161,738,000	176,416,136
Prior Year Obligations		3,938,601	-	4,009,000
Total Expenditures, Transfers and Prior Year Obligations	150,955,217	172,765,161	161,738,000	180,425,136
Net Change in Fund Balance	2,428,987	11,958,113	18,999,000	16,627,864
Beginning Fund Balance (Deficit)	8,320,061	10,749,048	10,749,048	29,748,048
Ending Fund Balance (Deficit)	10,749,048	22,707,161	29,748,048	46,375,912
Reserved for Deposits, Inventories, & Prepays	470,427	-	470,000	-
Restricted for TABOR	-	1,974,000	1,974,000	4,769,000
Reserved for Legal Restrictions	2,109,821	-	2,039,000	-
Designated for Encumbrances	1,358,353	-	1,500,000	-
Designated for Contingencies	3,134,288	3,233,000	3,233,000	3,214,000
Designated for Mill Levy Override		11,348,520	14,156,000	29,665,381
Unreserved, Undesignated Fund	\$ 3,676,159	\$ 6,151,641	\$ 6,376,048	\$ 8,727,531

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT
FISCAL YEARS ENDED 2008 - 2010

	Actual 6/30/08	Amended Budget 6/30/09	Projected Actual 6/30/09	Adopted Budget 6/30/10
Revenues				
Local Sources				
Property taxes	\$ 54,347,251	\$ 56,666,860	\$ 55,477,000	\$ 58,398,000
Specific ownership taxes	6,047,704	6,129,144	5,383,000	6,828,000
Mill levy override	-	16,499,226	16,153,000	15,509,000
Investment income	720,678	364,000	366,000	414,000
Charges for services	1,115,452	1,026,000	2,847,000	3,668,000
Miscellaneous	1,292,961	571,000	999,000	1,038,000
Total local revenues	63,524,046	81,256,230	81,225,000	85,855,000
State Sources				
Equalization	90,264,910	101,018,158	101,018,000	108,028,000
Special education	3,153,791	3,154,000	3,283,000	3,309,000
Vocational education	886,253	886,000	731,000	677,000
Transportation	969,642	1,100,000	1,100,000	1,154,000
Gifted and talented	206,365	206,000	216,000	216,000
English Language Proficiency Act	260,423	260,000	260,000	273,000
Stabilization Funds - Grant Code 4394	-	-	-	4,638,000
Miscellaneous	678,889	-	-	-
Total state revenues	96,420,273	106,624,158	106,608,000	118,295,000
Federal Sources				
Adult education	191,874	192,000	192,000	192,000
Migrant grant pass through BOCES	224,391	224,000	224,000	179,000
Emergency Impact Relief Aid	-	-	-	-
Total federal revenues	416,265	416,000	416,000	371,000
Revenue Allocation:				
Capital Reserve Fund	(4,097,830)	(4,228,978)	(4,229,000)	(5,304,000)
Risk Management Fund	(2,200,000)	(2,366,000)	(2,366,000)	(1,688,000)
Colorado Preschool Program Fund	(678,550)	(916,737)	(917,000)	(1,094,000)
Fiscal Emergency Reserve	-	-	-	(3,391,000)
Total Revenues	153,384,204	180,784,673	180,737,000	193,044,000
Designated and Reserved Fund Balance		3,938,601		4,009,000
Total Funds Available	153,384,204	184,723,274	180,737,000	197,053,000
Expenditures				
Salaries	100,098,082	106,638,210	106,096,000	109,780,353
Benefits	22,812,474	24,058,076	23,597,000	26,545,645
Purchased services	7,701,461	10,614,300	7,073,000	8,949,452
Supplies and materials	10,757,085	12,993,765	10,618,000	12,832,985
Other	496,856	355,398	378,000	275,853
Charter schools	8,477,021	13,218,857	13,210,000	17,459,624
Capital outlay	443,867	686,691	505,000	265,224
Total Expenditures	150,786,846	168,565,297	161,477,000	176,109,136
Transfers to Other Funds	168,371	261,263	261,000	307,000
Total Expenditures and Transfers	150,955,217	168,826,560	161,738,000	176,416,136
Prior Year Obligations		3,938,601	-	4,009,000
Total Expenditures, Transfers and Prior	150,955,217	172,765,161	161,738,000	180,425,136
Net Change in Fund Balance	2,428,987	11,958,113	18,999,000	16,627,864
Beginning Fund Balance (Deficit)	8,320,061	10,749,048	10,749,048	29,748,048
Ending Fund Balance	10,749,048	22,707,161	29,748,048	46,375,912
Reserved for Deposits, Inventories, & Prepaids	470,427	-	470,000	-
Restricted for TABOR	-	1,974,000	1,974,000	4,769,000
Reserved for Legal Restrictions	2,109,821	-	2,039,000	-
Designated for Encumbrances	1,358,353	-	1,500,000	-
Designated for Contingencies	3,134,288	3,233,000	3,233,000	3,214,000
Designated for Mill Levy Override		11,348,520	14,156,000	29,665,381
Unreserved, Undesignated Fund Balance	\$ 3,676,159	\$ 6,151,641	\$ 6,376,048	\$ 8,727,531

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SCHEDULE OF GENERAL FUND REVENUES
FROM LOCAL AND STATE SOURCES
FISCAL YEARS ENDED 2006 - 2010

Local Sources	Actual 6/30/06	Actual 6/30/07	Actual 6/30/08	Projected Actual 6/30/09	Adopted Budget 6/30/10
Property Taxes	\$ 48,329,147	\$ 50,323,952	\$ 54,347,251	55,477,000	58,398,000
Specific Ownership Taxes	5,987,316	5,997,044	6,047,704	5,383,000	6,828,000
Mill Levy Override				16,153,000	15,509,000
Subtotal Taxes	54,316,463	56,320,996	60,394,955	77,013,000	80,735,000
Other Local					
Investment Income	541,097	781,621	720,678	366,000	414,000
Charges for Service	56,984	277,294	514,075	2,177,000	2,879,000
Rental of Facilities	153,166	178,852	159,747	150,000	165,000
Indirect Cost Revenue	321,482	296,609	311,735	100,000	321,000
Services to Charter Schools	831,189	363,152	601,377	670,000	789,000
Other Local	82,112	147,326	821,479	749,000	552,000
Subtotal Other Local	1,986,030	2,044,854	3,129,091	4,212,000	5,120,000
Total Local Sources	56,302,493	58,365,850	63,524,046	81,225,000	85,855,000
Percent Change	4.39%	3.66%	8.84%	27.86%	0
State Sources					
State Equalization Aid	79,246,089	85,049,955	90,264,910	101,018,000	108,028,000
Special Education	2,534,835	2,843,414	3,153,791	3,283,000	3,309,000
Vocational Education	619,438	505,813	886,253	731,000	677,000
Transportation	823,995	948,960	969,642	1,100,000	1,154,000
Gifted and Talented	183,946	197,995	206,365	216,000	216,000
English Language Proficiency Act	109,729	211,393	260,423	260,000	273,000
Stabilization Funds - Grant Code 4394	-	-	-	-	4,638,000
Other State	-	636,847	678,889		
Total State Sources	83,518,032	90,394,377	96,420,273	106,608,000	118,295,000
Percent Change	8.11%	8.23%	6.67%	10.57%	0
Federal Sources					
Adult Education	154,405	163,037	191,874	192,000	192,000
Migrant Grant Pass Through BOCES	61,944	132,570	224,391	224,000	179,000
Emergency Impact Relief Aid	50,952	18,843			-
Total Federal Sources	267,301	314,450	416,265	416,000	371,000
Percent Change	6.15%	17.64%	32.38%	-0.06%	117.46%
Total Revenue Before Allocation for Capital Reserve, Risk Management and Colorado Preschool Program	\$ 140,087,826	\$ 149,074,677	\$ 160,360,584	\$ 188,249,000	\$ 204,521,000
Percent Change	6.58%	6.42%	7.57%	17.39%	8.64%

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2010

Item	Salaries	Employee Benefits	Purchased Services
Regular Instruction			
Preschool	\$ 735,978	\$ 188,565	\$ 304,000
Elementary School	26,311,083	6,472,056	-
Middle School	12,257,709	3,082,710	-
High School	18,716,639	4,679,975	484,209
Gifted and Talented	363,406	67,477	5,000
Integrated Education	2,001,614	348,416	659,045
General Instructional Media	1,471,849	382,026	850
Activities and Athletics	2,167,924	324,107	243,000
Other Regular Instruction	563,953	198,378	172,500
Regular Instruction Total	64,590,155	15,743,710	1,868,604
Special Education			
General	6,704,882	1,839,365	1,334,167
Hearing and Vision	262,573	63,469	-
Speech Language	906,672	212,035	-
Emotional Disabilities	-	-	8,000
Physical Disabilities	-	-	-
Special Programs Total	7,874,127	2,114,869	1,342,167
Grand Total Direct Instruction	72,464,282	17,858,579	3,210,771
Support Services			
Pupils			
Attendance and Social Work Services	553,087	180,909	128,292
Guidance	3,179,314	683,280	14,150
Health	1,062,050	273,238	20,000
Psychological Services	527,535	106,454	-
Audiology	103,124	18,415	-
Other	176,623	36,763	-
Pupils Total	5,601,733	1,299,059	162,442
Instructional Staff			
Curriculum Development	1,785,100	392,422	218,670
Instructional Staff Training	1,116,537	137,534	489,526
Other Instructional Staff Services	908,446	220,649	34,000
Educational Media	764,589	179,652	23,880
Instructional Staff Total	4,574,672	930,257	766,076
School Administration			
Office of the Principal	10,579,962	2,584,314	67,907
Grand Total Classroom Support	\$ 20,756,367	\$ 4,813,630	\$ 996,425

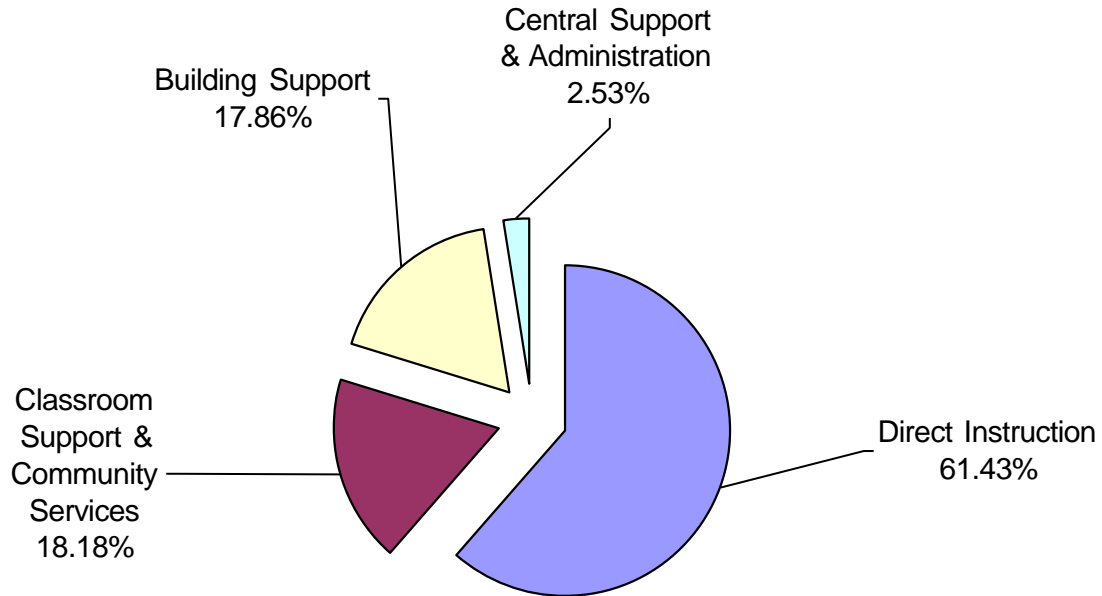
Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ -	\$ -	\$ -	\$ -	\$ 1,228,543
587,548	10,450	-	-	33,381,137
113,479	1,000	-	-	15,454,898
782,390	43,520	-	45,150	24,751,883
15,259	2,000	-	-	453,142
793,482	75,000	-	-	3,877,557
201,114	2,750	-	1,000	2,059,589
1,900	-	-	-	2,736,931
1,201,450	-	-	-	2,136,281
3,696,622	134,720	-	46,150	86,079,961
35,326	5,500	-	-	9,919,240
-	-	-	-	326,042
-	-	-	-	1,118,707
-	-	-	-	8,000
-	-	-	-	-
35,326	5,500	-	-	11,371,989
3,731,948	140,220	-	46,150	97,451,950
66,400	2,000	-	-	930,688
15,548	16,970	-	-	3,909,262
6,435	-	-	-	1,361,723
10,000	-	-	-	643,989
-	-	-	-	121,539
10,000	-	-	-	223,386
108,383	18,970	-	-	7,190,587
171,853	11,500	-	1,000	2,580,545
436,654	1,250	-	13,000	2,194,501
30,000	11,000	-	-	1,204,095
637,235	1,800	-	28,000	1,635,156
1,275,742	25,550	-	42,000	7,614,297
403,017	12,015	-	3,000	13,650,215
\$ 1,787,142	\$ 56,535	\$ -	\$ 45,000	\$ 28,455,099

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2010

Item	Salaries	Employee Benefits	Purchased Services
General Administration			
Board of Education and Executive Administration	\$ 704,302	\$ 175,868	\$ 638,300
General Administration Total	704,302	175,868	638,300
Fiscal Services			
Fiscal Services	909,552	147,491	49,500
Printing/Purchasing/Warehouse	611,437	128,275	27,150
Fiscal Services Total	1,520,989	275,766	76,650
Operations/Maintenance/Custodial			
Administration	273,490	47,447	2,200
Utilities	-	-	867,300
Care & Upkeep of Buildings	6,610,084	1,638,848	527,530
Care & Upkeep of Grounds	993,854	195,888	10,080
Other Operation and Maintenance	1,374,727	276,501	149,500
Security Services	-	-	-
Operations/Maintenance/Custodial Total	9,252,155	2,158,684	1,556,610
Transportation			
Administration	182,586	47,569	-
Vehicle Operations	2,481,798	597,782	17,823
Vehicle Service and Maintenance	682,920	138,315	66,830
Other Transportation Expenses	268,074	52,350	32,961
Transportation Total	3,615,378	836,016	117,614
Central Services			
Assessment & Evaluation	76,037	13,441	129,831
Unemployment Insurance	-	-	100,000
Planning Services	218,025	42,577	11,308
Communication Services	120,556	22,861	1,068,351
Human Resources	832,796	203,589	222,277
Technology Services	24,842	6,015	583,190
Other Support Services	13,396	86,728	141,300
Central Services Total	1,285,652	375,211	2,256,257
Grand Total Support Services	37,134,843	8,635,175	5,641,856
Community Services	181,228	51,891	96,825
Charter Schools			
Carbon Valley Academy			
Flagstaff Academy, Inc.			
Imagine Charter School at Firestone			
St. Vrain Community Montessori School			
Twin Peaks Charter Academy			
Total General Fund Expenditures	\$ 109,780,353	\$ 26,545,645	\$ 8,949,452

Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 25,550	\$ 30,600	\$ -	\$ -	\$ 1,574,620
25,550	30,600	-	-	1,574,620
14,450	8,200	-	-	1,129,193
42,600	1,450	-	11,400	822,312
57,050	9,650	-	11,400	1,951,505
27,000	3,000	-	-	353,137
3,786,200	-	-	-	4,653,500
805,427	4,300	-	81,674	9,667,863
188,500	-	-	-	1,388,322
45,500	-	-	12,000	1,858,228
21,000	-	-	-	21,000
4,873,627	7,300	-	93,674	17,942,050
9,000	-	-	7,000	246,155
843,000	-	-	-	3,940,403
313,410	10,500	-	-	1,211,975
25,000	3,030	-	-	381,415
1,190,410	13,530	-	7,000	5,779,948
-	-	-	-	219,309
-	-	-	-	100,000
8,000	1,300	-	-	281,210
9,193	3,218	-	-	1,224,179
39,715	1,000	-	10,000	1,309,377
891,600	-	-	40,000	1,545,647
161,250	9,500	-	12,000	424,174
1,109,758	15,018	-	62,000	5,103,896
9,043,537	132,633	-	219,074	60,807,118
57,500	3,000	-	-	390,444
		3,213,740		3,213,740
		4,799,407		4,799,407
		4,055,488		4,055,488
		508,423		508,423
		4,882,566		4,882,566
\$ 12,832,985	\$ 275,853	\$ 17,459,624	\$ 265,224	\$ 176,109,136

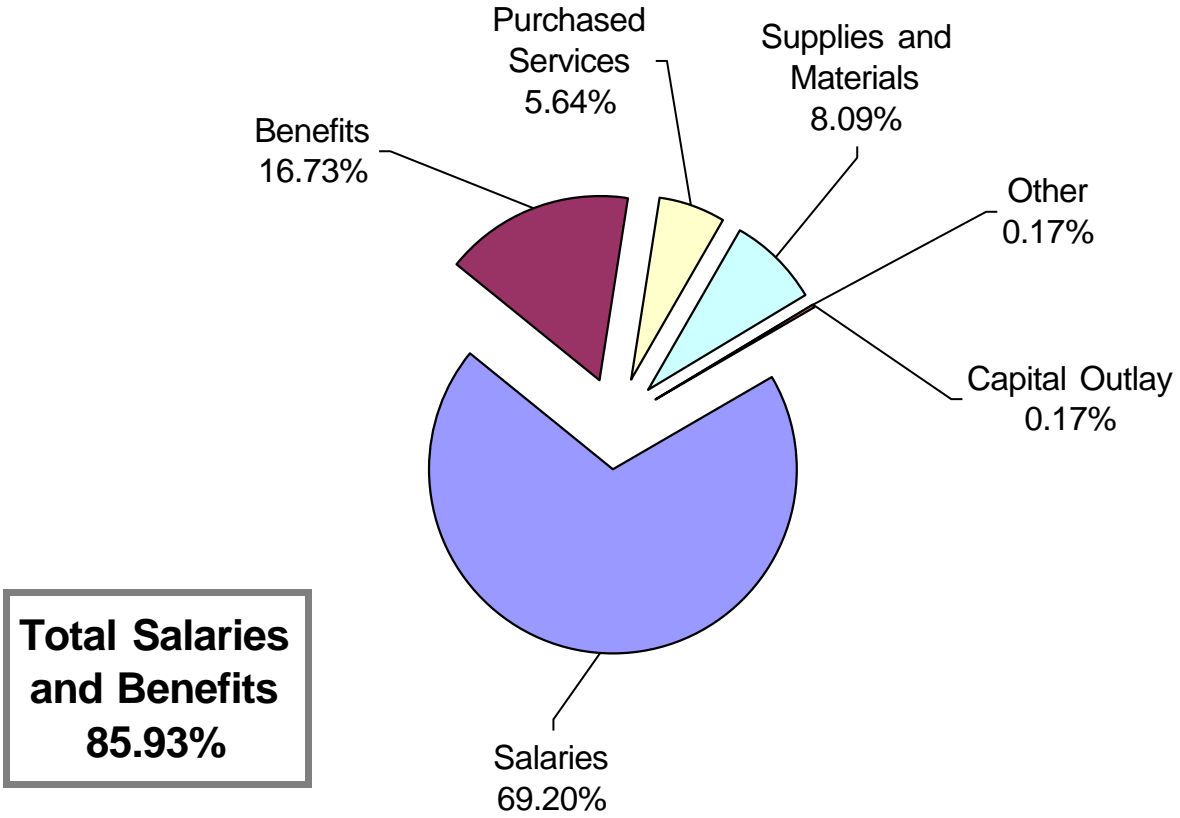
**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURE ANALYSIS BY ACTIVITY
FISCAL YEAR ENDING JUNE 30, 2010**



Total Instruction Service 79.61%

Summary of General Fund Expenses by Activity	Adopted Budget 6/30/10	%
Direct Instruction	\$ 97,451,950	61.43%
Classroom Support/Community Services	28,845,543	18.18%
Building Support		
Transportation	5,779,948	
Operations/Maintenance/Custodial	17,942,050	
Printing/Purchasing/Warehouse	822,312	
Communication Services	1,224,179	
Technology Services	1,545,647	
Assessment/Planning/Risk Management	1,024,693	
	28,338,829	17.86%
Central Support/Administration		
Human Resources	1,309,377	
Finance/Payroll/Budgeting	1,129,193	
Superintendent's Office/General Administration	1,574,620	
	4,013,190	2.53%
Sub-Total	158,649,512	100.00%
Charter Schools	17,459,624	
Total	\$ 176,109,136	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURE ANALYSIS BY OBJECT
FISCAL YEAR ENDING JUNE 30, 2010



Summary of General Fund Expenses by Object	Adopted Budget Total	%
Salaries	\$ 109,780,353	69.20%
Benefits	26,545,645	16.73%
Purchased Services	8,949,452	5.64%
Supplies and Materials	12,832,985	8.09%
Other	275,853	0.17%
Capital Outlay	265,224	0.17%
Sub-Total	158,649,512	100.00%
Charter Schools	17,459,624	
Total	\$ 176,109,136	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURES BY SCHOOL/DEPARTMENT AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2010

School/Department	Salaries			Employee Benefits
	Teachers, Subs & Assistants	Other Staff	Total	
Elementary Schools				
Alpine Elementary	\$ 996,205	\$ 186,912	\$ 1,183,117	\$ 283,077
Black Rock	1,218,186	246,210	1,464,396	344,417
Blue Mountain	899,815	180,565	1,080,380	243,357
Burlington	1,242,220	203,592	1,445,812	366,235
Centennial	1,161,885	177,606	1,339,491	319,831
Central	1,104,947	265,131	1,370,078	335,988
Columbine	1,049,574	230,251	1,279,825	341,700
Eagle Crest	1,119,323	211,703	1,331,026	334,585
Erie	1,254,235	202,261	1,456,496	320,953
Fall River	1,446,635	191,380	1,638,015	400,555
Frederick	1,379,752	193,987	1,573,739	398,608
Hygiene	1,114,212	220,705	1,334,917	340,893
Indian Peaks	1,205,438	225,498	1,430,936	342,735
Legacy Elementary	1,011,295	175,733	1,187,028	316,745
Loma Linda	1,377,451	209,355	1,586,806	412,800
Longmont Estates	1,037,807	213,428	1,251,235	296,250
Lyons	642,105	182,731	824,836	191,732
Mead	1,308,876	201,371	1,510,247	371,731
Mountain View	1,114,107	177,416	1,291,523	314,395
Niwot	1,182,932	235,428	1,418,360	352,091
Northridge	1,096,077	226,735	1,322,812	338,700
Prairie Ridge	1,040,946	246,879	1,287,825	341,101
Rocky Mountain	1,206,090	421,469	1,427,559	356,192
Sanborn	1,015,014	215,587	1,230,601	279,658
Spangler	1,207,863	173,020	1,380,883	361,506
Total Elementary	28,432,990	5,214,953	33,647,943	8,305,835
Middle Schools				
Altona	1,521,256	299,948	1,821,204	427,455
Coal Ridge	1,983,510	400,667	2,384,177	582,445
Erie Middle School	1,231,156	317,465	1,548,621	386,972
Heritage	1,425,986	349,469	1,775,455	451,214
Longs Peak	1,491,032	354,775	1,845,807	485,202
Mead	1,043,914	289,426	1,333,340	343,043
Sunset	1,688,349	334,904	2,023,253	487,887
Trail Ridge	1,802,547	377,413	2,179,960	529,477
Westview	1,670,224	330,095	2,000,319	511,320
Total Middle Schools	13,857,974	3,054,162	16,912,136	4,205,015
High Schools				
Erie	1,773,715	405,465	2,179,180	523,000
Frederick	2,303,832	500,916	2,804,748	699,221
Longmont	3,410,160	689,513	4,099,673	1,016,937
Mead	918,032	349,318	1,267,350	304,027
Niwot	3,202,109	669,018	3,871,127	954,929
Silver Creek	2,525,526	624,411	3,149,937	786,939
Skyline	3,382,923	787,272	4,170,195	1,046,054
Total High Schools	17,516,297	4,025,913	21,542,210	5,331,107
Other Schools				
Preschools	578,462	157,516	735,978	188,565
Lyons Middle Senior High	1,337,226	318,626	1,655,852	401,705
Olde Columbine	459,579	71,133	530,712	131,495
Career Development Center	1,024,655	424,919	1,449,574	360,235
Universal High	49,032	4,000	53,032	12,861
Total Other Schools	3,448,954	976,194	4,425,148	1,094,861
Total All Schools	63,256,215	13,271,222	76,527,437	18,936,818
Student Services				
Special Education Support	3,740,203	3,014,939	6,755,142	1,783,259
English Language Acquisition	207,955	376,464	584,419	176,834
Student Assistance	24,207	141,304	165,511	43,959
Total Student Services	3,972,365	3,532,707	7,505,072	2,004,052

Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 5,411	\$ 70,815	\$ 165	\$ -	\$ -	\$ 1,542,585
81,428	109,083	150	-	-	1,999,474
4,160	63,988	-	-	-	1,391,885
11,765	54,864	-	-	-	1,878,676
21,411	92,479	-	-	-	1,773,212
37,264	75,176	-	-	-	1,818,506
17,599	73,035	-	-	-	1,712,159
8,915	71,203	-	-	-	1,745,729
86,361	77,060	-	-	-	1,940,870
10,035	84,124	350	-	-	2,133,079
35,168	102,492	-	-	-	2,110,007
23,575	57,062	-	-	-	1,756,447
7,995	63,005	400	-	1,000	1,846,071
38,177	94,285	-	-	-	1,636,235
15,503	61,549	-	-	-	2,076,658
20,141	60,832	1,000	-	-	1,629,458
48,797	43,065	-	-	-	1,108,430
32,918	84,789	-	-	-	1,999,685
14,880	70,000	-	-	-	1,690,798
48,362	64,014	2,000	-	-	1,884,827
8,477	60,785	-	-	-	1,730,774
39,496	63,055	-	-	-	1,731,477
8,513	60,887	-	-	-	1,853,151
17,033	55,118	-	-	-	1,582,410
5,956	63,316	-	-	-	1,811,661
649,340	1,776,081	4,065	-	1,000	44,384,264
13,983	134,026	-	-	-	2,396,668
69,409	164,100	1,500	-	1,500	3,203,131
114,358	142,084	-	-	-	2,192,035
24,144	114,855	7,520	-	1,000	2,374,188
19,255	112,023	-	-	-	2,462,287
47,373	98,334	-	-	-	1,822,090
14,993	113,884	700	-	-	2,640,717
31,185	133,858	-	-	-	2,874,480
15,841	129,973	500	-	-	2,657,953
350,541	1,143,137	10,220	-	2,500	22,623,549
110,760	215,587	-	-	-	3,028,527
56,433	192,371	-	-	-	3,752,773
29,165	203,245	-	-	-	5,349,020
49,771	164,397	-	-	-	1,785,545
82,672	246,258	1,400	-	-	5,156,386
21,745	211,293	2,500	-	-	4,172,414
42,324	210,048	14,350	-	500	5,483,471
392,870	1,443,199	18,250	-	500	28,728,136
304,000	-	-	-	-	1,228,543
41,856	155,028	-	-	-	2,254,441
6,800	8,388	900	-	-	678,295
35,726	324,993	3,220	-	10,150	2,183,898
9,000	4,800	5,500	-	-	85,193
397,382	493,209	9,620	-	10,150	6,430,370
1,790,133	4,855,626	42,155	-	14,150	102,166,319
1,399,217	69,100	11,500	-	-	10,018,218
11,000	39,620	-	-	-	811,873
99,542	156,546	7,000	-	-	472,558
1,509,759	265,266	18,500	-	-	11,302,649

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURES BY SCHOOL/DEPARTMENT AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2010

School/Department	Salaries			Employee Benefits
	Teachers, Subs & Assistants	Other Staff	Total	
Board of Education & Superintendent				
Board of Education	\$ -	\$ -	\$ -	\$ -
Office of Superintendent	-	365,649	365,649	95,043
Total Board of Education & Superintendent	-	365,649	365,649	95,043
Learning Services				
General Learning Services	369,348	696,984	1,066,332	236,948
Elementary Education	43,273	11,600	54,873	7,801
Secondary Education	14,000	18,500	32,500	4,648
Assessment, Testing & Accountability	45,634	223,226	268,860	61,068
Extra-Curricular Activities & Athletics	88,250	2,227,171	2,315,421	355,103
Instruction & Curriculum	94,700	176,601	271,301	46,111
Vocational Education	127,132	50,502	177,634	46,841
Adult Basic Education	-	735,722	735,722	197,628
Gifted & Talented & Advanced Programs	199,891	29,400	229,291	47,441
Staff Training & Development	100,000	188,132	288,132	46,287
Textbook Adoption	161,600	148,050	309,650	45,765
Total Learning Services	1,243,828	4,505,888	5,749,716	1,095,641
Auxiliary Services				
Planning	-	218,025	218,025	42,577
Support Services	-	280,046	280,046	48,994
Records Management	-	88,830	88,830	23,640
Copy Center	-	44,600	44,600	12,339
Technology	69,464	2,242,298	2,311,762	497,138
Purchasing, Central Supply & Warehousing	-	566,837	566,837	115,936
Operations & Facility Maintenance	-	3,034,392	3,034,392	620,278
Custodial	-	4,745,684	4,745,684	1,238,170
Transportation	-	3,615,378	3,615,378	836,016
Total Auxiliary Services	69,464	14,836,090	14,905,554	3,435,088
Fiscal Services				
Financial Services	-	938,592	938,592	151,726
Business Services	-	-	-	-
Energy Management	-	55,801	55,801	12,503
Total Fiscal Services	-	994,393	994,393	164,229
Communication Services				
	-	120,556	120,556	22,861
Human Resources				
Districtwide	2,283,123	1,328,853	3,611,976	791,913
Grand Total Support Services	7,568,780	25,684,136	33,252,916	7,608,827
Charter Schools				
Carbon Valley Academy				
Flagstaff Academy, Inc.				
Imagine Charter School at Firestone				
St. Vrain Community Montessori School				
Twin Peaks Charter Academy				
Total General Fund Expenditures	\$ 70,824,995	\$ 38,955,358	\$ 109,780,353	\$ 26,545,645

Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 198,150	\$ 4,700	\$ 17,100	\$ -	\$ -	\$ 219,950
259,700	3,500	7,500	-	-	731,392
457,850	8,200	24,600	-	-	951,342
101,200	55,200	-	-	-	1,459,680
24,400	350,850	1,000	-	-	438,924
947,900	89,569	11,500	-	-	1,086,117
141,000	200,504	42,000	-	-	713,432
89,550	368,700	37,000	-	-	3,165,774
48,185	77,000	-	-	1,000	443,597
116,960	49,450	20,400	-	35,000	446,285
13,277	70,300	3,000	-	-	1,019,927
61,900	101,450	26,900	-	-	466,982
183,070	43,715	250	-	13,000	574,454
155,500	1,733,000	-	-	-	2,243,915
1,882,942	3,139,738	142,050	-	49,000	12,059,087
7,308	8,000	1,300	-	-	277,210
99,300	21,000	1,500	-	3,000	453,840
13,190	3,700	-	-	-	129,360
-	2,500	-	-	-	59,439
532,278	1,927,400	13,850	-	83,000	5,365,428
71,650	12,100	1,450	-	11,400	779,373
787,484	956,565	3,000	-	13,094	5,414,813
18,380	367,987	-	-	65,580	6,435,801
200,741	1,199,160	13,530	-	16,000	5,880,825
1,730,331	4,498,412	34,630	-	192,074	24,796,089
335,500	14,450	8,200	-	-	1,448,468
669,831	-	-	-	-	669,831
150,600	8,100	1,500	-	-	228,504
1,155,931	22,550	9,700	-	-	2,346,803
100,906	9,193	3,218	-	-	256,734
321,600	34,000	1,000	-	10,000	4,770,489
-	-	-	-	-	-
7,159,319	7,977,359	233,698	-	251,074	56,483,193
			3,213,740		3,213,740
			4,799,407		4,799,407
			4,055,488		4,055,488
			508,423		508,423
			4,882,566		4,882,566
\$ 8,949,452	\$ 12,832,985	\$ 275,853	\$ 17,459,624	\$ 265,224	\$ 176,109,136

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
AVERAGE COST* PER PUPIL FOR SCHOOL LEVEL BUDGET
FISCAL YEARS JUNE 30, 2009 AND 2010

School/Department	2009			2010		
	Amended Budget	Actual Enrollment	Average Cost Per Pupil	Adopted Budget	Projected Enrollment	Average Cost Per Pupil
Elementary Schools						
Alpine Elementary	\$ 1,591,936	440.0	\$ 3,618	\$ 1,542,585	445.0	\$ 3,466
Black Rock	1,686,775	624.0	2,703	1,999,474	737.0	2,713
Blue Mountain	1,266,911	346.0	3,662	1,391,885	355.0	3,921
Burlington	1,811,863	474.0	3,822	1,878,676	451.0	4,166
Centennial	1,334,057	461.0	2,894	1,773,212	456.0	3,889
Central	1,936,623	373.0	5,192	1,818,506	371.0	4,902
Columbine	1,789,649	400.0	4,474	1,712,159	375.0	4,566
Eagle Crest	1,637,429	452.0	3,623	1,745,729	447.0	3,905
Erie	1,817,077	524.0	3,468	1,940,870	538.0	3,608
Fall River	1,952,462	550.0	3,550	2,133,079	544.0	3,921
Frederick	2,444,110	485.0	5,039	2,110,007	501.0	4,212
Hygiene	1,667,641	430.0	3,878	1,756,447	414.0	4,243
Indian Peaks	1,843,462	463.0	3,982	1,846,071	447.0	4,130
Legacy Elementary	1,751,351	447.0	3,918	1,636,235	468.0	3,496
Loma Linda	2,260,378	419.0	5,395	2,076,658	402.0	5,166
Longmont Estates	1,529,708	430.0	3,557	1,629,458	416.0	3,917
Lyons	1,136,095	250.0	4,544	1,108,430	247.0	4,488
Mead	2,119,359	470.0	4,509	1,999,685	474.0	4,219
Mountain View	1,631,507	363.0	4,495	1,690,798	337.0	5,017
Niwot	1,830,260	469.0	3,902	1,884,827	468.0	4,027
Northridge	1,847,140	415.0	4,451	1,730,774	394.0	4,393
Prairie Ridge	1,862,927	365.0	5,104	1,731,477	320.0	5,411
Rocky Mountain	1,960,190	424.0	4,623	1,853,151	376.0	4,929
Sanborn	1,692,878	404.0	4,190	1,582,410	389.0	4,068
Spangler	1,861,189	412.0	4,517	1,811,661	388.0	4,669
Total Elementary	44,262,977	10,890.0	4,065	44,384,264	10,760.0	4,125
Middle Schools						
Altona	2,322,165	576.0	4,032	2,396,668	605.0	3,961
Coal Ridge	3,150,905	754.0	4,179	3,203,131	785.0	4,080
Erie Middle School	2,039,725	463.0	4,405	2,192,035	490.0	4,474
Heritage	2,570,701	400.0	6,427	2,374,188	413.0	5,749
Longs Peak	2,567,974	508.0	5,055	2,462,287	506.0	4,866
Mead	1,723,363	349.0	4,938	1,822,090	352.0	5,176
Sunset	2,791,789	621.0	4,496	2,640,717	625.0	4,225
Trail Ridge	2,942,944	631.0	4,664	2,874,480	641.0	4,484
Westview	2,827,170	591.0	4,784	2,657,953	605.0	4,393
Total Middle Schools	22,936,736	4,893.0	4,688	22,623,549	5,022.0	4,505
High Schools						
Erie	2,913,633	626.0	4,654	3,028,527	668.0	4,534
Frederick	3,825,572	933.0	4,100	3,752,773	865.0	4,338
Longmont	5,146,869	1,213.0	4,243	5,349,020	1,180.0	4,533
Mead	-	-	-	1,785,545	303.0	5,893
Niwot	5,010,491	1,342.0	3,734	5,156,386	1,335.0	3,862
Silver Creek	4,183,145	1,047.0	3,995	4,172,414	1,111.0	3,756
Skyline	6,003,964	1,391.0	4,316	5,483,471	1,272.0	4,311
Total High Schools	27,083,674	6,552.0	4,134	28,728,136	6,734.0	4,266
Other Schools						
Lyons Middle Senior High	2,291,638	448.0	5,115	1,228,543	449.0	2,736
Olde Columbine	828,449	105.0	7,890	678,295	105.0	6,460
Career Development Center	1,955,445	430.0	4,548	2,183,898	430.0	5,079
Universal High School	99,809	30.0	3,327	85,193	30.0	2,840
Total Other Schools	5,175,341	1,013.0	5,109	4,175,929	1,014.0	4,118
Total ALL Schools	\$ 99,458,728	23,348.0	\$ 4,260	\$ 99,911,878	23,530.0	\$ 4,246

* Average cost per pupil will fluctuate due to various factors, including length of service and additional education for professional staff members, differences in utility costs, special education and english learner requirements, and basic staffing requirements (all schools will have maintenance staff and instructional support staff regardless of pupil enrollment).

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
INSTRUCTIONAL MATERIALS AND SUPPLIES
FISCAL YEARS ENDED 2007 - 20010

Description	Actual 6/30/07	Actual 6/30/08	Amended Budget 6/30/09	Projected Actual 6/30/09	Adopted Budget 6/30/10
Program Codes 0010 - 2099					
Repairs & maintenance	\$ 69,267	\$ 87,317	\$ 101,325	\$ 55,000	\$ 110,254
Rentals	-	-	-	1,000	-
Other purchased services	-	-	-	1,000	-
Contracted field trips	886	5,818	4,500	5,000	26,500
Printing, binding & duplicating	-	-	92,500	4,000	124,264
Travel, registration, and entrance	64,547	85,183	98,217	59,000	69,372
Supplies	1,440,904	2,412,623	2,945,890	1,447,000	1,815,011
Books and periodicals	1,502,669	1,890,558	3,382,538	2,428,000	3,661,095
Equipment	459,882	235,550	54,246	-	46,150
Internal transportation charges	39,910	49,010	59,945	236,000	73,070
Other internal charges	-	-	-	47,000	-
Other, including Charter Schools	342,478	450,883	322,000	322,000	482,000
Total Budgeted Expenditures	\$ 3,920,543	\$ 5,216,942	\$ 7,061,161	\$ 4,605,000	\$ 6,407,716
Required Allocation					
Student FTE	22,263.0	22,836.5	23,901.1	23,901.1	24,446.1
Rate per student	172	180	184	184	193
Current Year Allocation	\$ 3,829,236	\$ 4,110,570	\$ 4,397,802	\$ 4,397,802	\$ 4,718,097
Carryover from prior year	3,093,535	3,002,228	1,895,855	1,895,855	1,688,658
Total Required Allocation	6,922,771	7,112,798	6,293,658	6,293,658	6,406,755
Carryover to Subsequent Year	\$ (3,002,228)	\$ (1,895,855)	NONE	\$ (1,688,658)	NONE

THIS PAGE LEFT INTENTIONALLY BLANK

Section B

BOND REDEMPTION FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totals \$391,990,000 as of June 30, 2009. The budgeted amount for this debt service in Fiscal Year 2009-10 is \$30,877,026. Property taxes provide 99% of the revenue for this fund, with investment income providing the rest.

The legal debt limit is the greater of 20% of the District's assessed valuation or 6% of the actual value. The debt limit as of June 30, 2009, based on 6% of actual value, is estimated to be approximately \$1.09 billion. This is the estimated debt limit of the District. If the legal limit were to be based on 20% of the District's 2008 assessed valuation of \$2.25 billion, the legal debt limit would be \$450.8 million. The debt limit of \$1.09 billion exceeds the net amount of the District's bonds payable, less funds available for debt service payment, by approximately \$640 million.

The District's enrollment has been increasing from 1.6% to 4.4% per year and continued annual increases of approximately 2 - 3% are expected for the next several years. District needs for additional school facilities are expected to continue to increase in subsequent years. The need for the issuance of bonds to provide for these school facilities is carefully considered with the assistance of the Long-Range Facilities Planning Committee. The Board of Education approved a bond issue request for the November 2008 ballot and \$189 million of additional school bonds were approved by the voters.

The property tax levy for principal and interest on bonds is budgeted at 13.870 mills for 2009, which is approximately 30.0% of the total projected tax levy of 46.285 mills. The annual principal and interest payments on the currently outstanding bonds remain stable through 2023 when they decrease by 28%, again remaining stable until 2027 when they decrease by 24%. Payments will remain stable until 2033 when the current bonds will be fully repaid. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.

General Obligation Bonds

\$39,100,000 General Obligation Refunding Bonds were issued on December 6, 2002. Interest accrues at rates ranging from 2.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15th through 2010. As of June 30, 2009, the outstanding balance is \$14,560,000.

\$92,000,000 General Obligation Building Bonds were issued in April 2003. Interest accrues at rates ranging from 2.0% to 5.25% and is payable each June 15th and December 15th. Principal is due annually on December 15th through 2022. The premium of \$4,200,003 that was received upon the issuance of the bonds is being amortized over the term of the bonds. As of June 30, 2009, the outstanding balance is \$85,940,000.

\$50,100,000 General Obligation Building Bonds were issued in May 2004. Interest accrues at rates ranging from 3.0% to 5.5% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2024. The premium of \$1,427,510 that was received upon the issuance of the bonds is being amortized over the term of the bonds. As of June 30, 2009, the outstanding balance is \$44,775,000.

On April 20, 2006, \$42,815,000 General Obligation Refunding Bonds were issued. Interest accrues at 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15, 2010 through 2017. Therefore, as of June 30, 2009, the outstanding balance remains at \$42,815,000.

\$14,000,000 General Obligation Building Bonds were issued in April 2006. Interest accrues at rates ranging from 3.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$511,241 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2009, the outstanding balance is \$10,300,000.

On April 4, 2007, \$43,455,000 General Obligation Refunding Bonds were issued. Interest accrues at 3.6% to 5.25% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. As of June 30, 2009, the outstanding balance is \$40,900,000.

\$56,800,000 General Obligation Building Bonds were issued in April 2006. Interest accrues at rates ranging from 3.8% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15, 2009 through 2026. The premium of \$3,622,791 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2009, the outstanding balance is \$48,700,000.

\$104,000,000 General Obligation Building Bonds were issued in February 2009. Interest accrues at rates ranging from 2.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15, 2009 through 2033. The premium of \$504,199 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2009, the outstanding balance is \$104,000,000.

Additional information relative to the principal and interest of the general obligation bonds through Fiscal Year 2033 is presented on the following pages.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND**

	Actual 6/30/08	Amended Budget 6/30/09	Projected Actual 6/30/09	Adopted Budget 6/30/10
Revenues				
Property taxes	27,999,398	31,262,877	31,200,000	29,400,000
Investment income	551,283	150,000	111,000	100,000
Total revenues	28,550,681	31,412,877	31,311,000	29,500,000
Expenditures				
Debt principal	18,835,000	11,045,000	11,045,000	11,695,000
Interest	15,215,239	14,550,070	14,550,070	19,182,026
Fiscal charges	7,250	7,250	7,250	7,250
Total expenditures	34,057,489	25,602,320	25,602,320	30,884,276
Excess of revenues over (under) expenditures	(5,506,808)	5,810,557	5,708,680	(1,384,276)
Fund balance, beginning	32,506,943	27,000,135	27,000,135	32,708,815
Fund balance, ending	\$ 27,000,135	\$ 32,810,692	\$ 32,708,815	\$ 31,324,539

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND
GENERAL OBLIGATION BONDS
AS OF JUNE 30, 2009

Description	Principal	Interest	Total
General Obligation Bonds			
Refunding 1992 in 2002 Building 2003	\$ 14,560,000	\$ 737,000	\$ 15,297,000
Building 2004	85,940,000	35,517,557	121,457,557
Refunding 1997 in 2005 Building 2005	44,775,000	23,341,600	68,116,600
Building 2006	10,300,000	3,857,106	14,157,106
Refunding 1997 in 2006 Building 2009	42,815,000	11,709,125	54,524,125
Building 2006	40,900,000	21,774,394	62,674,394
Building 2009	48,700,000	38,907,940	87,607,940
Building 2009	104,000,000	110,347,113	214,347,113
Total G.O. Bonds	\$ 391,990,000	\$ 246,191,835	\$ 638,181,835

DETAIL OF ANNUAL PAYMENTS - ALL BONDS

Fiscal Year	Principal	Interest	Total Principal/Interest
2009-10	\$ 11,695,000	\$ 19,182,026	\$ 30,877,026
2010-11	12,560,000	18,609,986	31,169,986
2011-12	12,940,000	17,986,634	30,926,634
2012-13	13,580,000	17,317,715	30,897,715
2013-14	14,260,000	16,613,140	30,873,140
2014-15	14,970,000	15,878,134	30,848,134
2015-16	15,735,000	15,110,421	30,845,421
2016-17	16,510,000	14,308,428	30,818,428
2017-18	17,330,000	13,466,458	30,796,458
2018-19	18,160,000	12,574,313	30,734,313
2019-20	19,055,000	11,629,575	30,684,575
2020-21	20,030,000	10,636,950	30,666,950
2021-22	21,025,000	9,624,231	30,649,231
2022-23	22,040,000	8,602,450	30,642,450
2023-24	14,575,000	7,724,025	22,299,025
2024-25	15,290,000	6,984,425	22,274,425
2025-26	16,055,000	6,205,556	22,260,556
2026-27	16,845,000	5,386,244	22,231,244
2027-28	12,200,000	4,661,750	16,861,750
2028-29	12,810,000	4,036,500	16,846,500
2029-30	13,450,000	3,380,000	16,830,000
2030-31	14,125,000	2,690,625	16,815,625
2031-32	14,830,000	1,966,750	16,796,750
2032-33	15,570,000	1,206,750	16,776,750
2033-34	16,350,000	408,750	16,758,750
Total	\$ 391,990,000	\$ 246,191,835	\$ 638,181,835

THIS PAGE LEFT INTENTIONALLY BLANK

Section C

BUILDING FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BUILDING FUND

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

To meet the facility needs caused by continuing increases in student enrollment, community representatives of the District Long Range Planning Committee developed and presented facility planning recommendations for new school facilities and other school improvement projects to the Board of Education for approval. Those recommendations resulted in the bond issue passed by the voters in November 2002 as described in the information presented regarding the Bond Redemption Fund.

As of June 30, 2009 completed projects include five elementary schools, three middle schools, one high school, and various improvements and renovations to numerous other buildings. Construction is nearly complete on the remaining school, Mead High School, approved in the 2002 bond election. The high school will open in the fall of 2009.

In February 2009 the District received \$103.9 million in proceeds from the sale of bonds authorized by the voters in November 2008. Work has started on many of the projects covered by the bonds, including a new Frederick High School which is expected to open in the fall of 2012.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BUILDING FUND**

	Actual 6/30/08	Amended Budget 6/30/09	Projected Actual 6/30/09	Adopted Budget 6/30/10
Revenues				
Investment income	\$ 2,546,761	\$ 700,000	\$ 819,000	\$ 400,000
Miscellaneous	-	-	20,000	-
Total revenues	2,546,761	700,000	839,000	400,000
Expenditures				
Salaries	480,003	400,000	397,000	500,000
Benefits	98,322	96,000	84,000	115,000
Purchased services	2,296,715	4,000,000	1,008,000	5,000,000
Supplies and materials	318,387	3,000,000	1,419,000	500,000
Capital outlay	49,157,802	40,000,000	8,710,000	50,000,000
Other	263,448	1,000,000	558,000	500,000
Interest expense	36,737	31,000	-	31,000
Total expenditures	52,651,414	48,527,000	12,176,000	56,646,000
Excess of revenues over (under) expenditures	(50,104,653)	(47,827,000)	(11,337,000)	(56,246,000)
Other Financing Sources (Uses)				
Proceeds of bonds	-	104,000,000	104,000,000	-
Premium received on issuance of bonds	-	929,000	504,199	-
Bond issuance costs	-	(774,000)	(751,347)	-
Total other financing sources	-	104,155,000	103,752,852	-
Net change in fund balance, budgetary basis	(50,104,653)	56,328,000	92,415,852	(56,246,000)
Fund balance, beginning	70,707,810	20,603,157	20,603,157	113,019,009
Fund balance, ending	\$ 20,603,157	\$ 76,931,157	\$ 113,019,009	\$ 56,773,009

THIS PAGE LEFT INTENTIONALLY BLANK

Section D

CAPITAL RESERVE FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

CAPITAL RESERVE FUND

The Capital Reserve Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

In accordance with the provisions of the current School Finance Act, the District has allocated \$313 per student for the Capital Reserve Fund and the Risk Management Fund. This provides funding of \$5,303,750 to the Capital Reserve Fund and \$1,688,000 to the Risk Management Fund for the year ending June 30, 2010 (FY10).

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE FUND**

	Actual 06/30/08	Amended Budget 06/30/09	Projected Actual 06/30/09	Adopted Budget 06/30/10
Revenues				
Equalization	4,097,830	4,228,978	4,229,000	5,304,000
Investment income	75,980	80,000	27,000	20,000
Miscellaneous	13,796	7,000	14,000	-
Total revenues	4,187,606	4,315,978	4,270,000	5,324,000
Expenditures				
Capital outlay:	4,728,908	5,158,412	3,544,000	7,292,434
Total expenditures	4,728,908	5,158,412	3,544,000	7,292,434
Excess of revenues over (under) expenditures	(541,302)	(842,434)	726,000	(1,968,434)
Fund balance, beginning	2,583,736	2,042,434	2,042,434	2,768,434
Fund balance, ending				
Unreserved, designated for subsequent year expenditures	-	1,200,000	1,000,000	800,000
Unreserved	-	-	1,768,434	-
Fund balance, ending	\$ 2,042,434	\$ 1,200,000	\$ 2,768,434	\$ 800,000

THIS PAGE LEFT INTENTIONALLY BLANK

Section E

COLORADO PRESCHOOL PROGRAM FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for Colorado Preschool Program have a variety of risk factors in their family, including low income and substance abuse. Funding for the program is the per pupil operating revenue (PPOR) defined in note 6 on page A-2 times the number of student FTE approved by the Department of Education. A total of 324 students have been approved for FY10, resulting in an FTE of 162 and \$1,097,000 in revenue.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COLORADO PRESCHOOL PROGRAM FUND

	Actual 6/30/08	Amended Budget 6/30/09	Projected Actual 6/30/09	Adopted Budget 6/30/10
Revenues				
Equalization	\$ 678,550	\$ 916,737	\$ 917,000	\$ 1,097,000
Investment income	8,334	5,000	5,000	4,000
Total revenues	686,884	921,737	922,000	1,101,000
Expenditures				
Salaries	152,026	170,000	120,000	170,000
Benefits	36,450	41,000	32,000	39,000
Purchased services	405,945	878,520	500,000	880,000
Supplies and materials	9,662	10,000	7,000	8,000
Other	5,975	8,000	3,000	4,000
Total expenditures	610,058	1,107,520	662,000	1,101,000
Excess of revenues over (under) expenditures	76,826	(185,783)	260,000	-
Fund balance, beginning	186,765	263,591	263,591	523,591
Designated for contingencies	-	15,000	-	22,000
Fund balance, ending	\$ 263,591	\$ 62,808	\$ 523,591	\$ 501,591

THIS PAGE LEFT INTENTIONALLY BLANK

Section F

COMMUNITY EDUCATION FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

Community Schools - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. This program serves preschool age children through adults. Included in this category are:

1. Preschool - Funds are generated through tuition and grants. Expenditures are for teacher and paraprofessional salaries, tuition assistance, supplies/materials, furniture/equipment and field trips. This program serves children 3-5 years of age.
2. Before/After School Care (Extended Day) - Funds are generated through tuition. Expenditures are for salaries and supplies/materials. This program serves elementary school age students.

Driver Education - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

Adult Outsource - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

Summer School - Funds are generated through tuition, Student Intervention/At-Risk grants, and Private Industry Partnership (PIP) funding. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades. Included is the Summer Reading Program. Funds are generated through tuition and donations. Expenditures are for salaries and supplies/materials. This program serves elementary school age students in grades K-3 in non-Title I schools. Separate funding for Title I schools are provided through the Title I Grant.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COMMUNITY EDUCATION FUND**

	Actual 6/30/08	Amended Budget 6/30/09	Projected Actual 6/30/09	Adopted Budget 6/30/10
Revenues				
Investment income	68,092	\$ 40,000	\$ 26,000	\$ 20,000
Charges for services	3,616,027	3,564,000	3,357,000	3,600,000
Total revenues	3,684,119	3,604,000	3,383,000	3,620,000
Expenditures				
Instruction	3,310,991	3,604,000	3,316,000	3,620,000
Total expenditures	3,310,991	3,604,000	3,316,000	3,620,000
Excess (deficiency) of revenues over (under) expenditures	373,128	-	67,000	-
Other Financing Sources (Uses)				
Transfers in	150,000		62,000	
Transfers out	(271,252)			
Net change in fund balance	251,876	-	129,000	-
Fund balance, beginning	1,631,065	1,882,941	1,882,941	2,011,941
Fund balance, ending				
Designated for contingencies	74,000	73,000		72,000
Unreserved, designated for subsequent year expenditures	-	-	-	-
Unrestricted	1,808,941	1,809,941	2,011,941	1,939,941
Fund balance, ending	\$ 1,882,941	\$ 1,882,941	\$ 2,011,941	\$ 2,011,941

THIS PAGE LEFT INTENTIONALLY BLANK

Section G

FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

	Actual 6/30/08	Amended Budget 6/30/09	Projected Actual 6/30/09	Adopted Budget 6/30/10
Revenues				
Investment income	169,817	\$ 170,000	97,000	\$ 80,000
Miscellaneous	507,755	200,000	199,000	200,000
Total revenues	677,572	370,000	296,000	280,000
Expenditures				
Purchased services	32,464	40,000	-	-
Capital outlay	354,076	330,000	-	3,431,948
Total expenditures	386,540	370,000	-	3,431,948
Excess of revenues over (under) expenditures	291,032	-	296,000	(3,151,948)
Fund balance, beginning	2,564,916	2,855,948	2,855,948	3,151,948
Fund balance, ending				
Unreserved	2,855,948	2,855,948	3,151,948	-
Fund balance, ending	\$ 2,855,948	\$ 2,855,948	\$ 3,151,948	\$ -

THIS PAGE LEFT INTENTIONALLY BLANK

Section H

GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.

GOVERNMENT GRANT PROGRAM DESCRIPTIONS

The NCLB Act of 2001 remains the directive for the consolidated grants. Briefly, the Act provides more funds in formula driven rather than competitive grants; more emphasis on school assessments and accountability; standards-based (scientifically measurable) education, more reliance on the CSAP for determining AYP (average yearly progress); increased use of technology in the classroom; requirements for teacher and principal certification; school choice; sanctions for schools that do not meet AYP; and increased flexibility for moving funds within programs. The Consolidated Grant is designed to be integrated district-wide with funds of one program supporting the goals of another.

Consolidated Grants (Reauthorization scheduled for 2010)

Title I: Basic

This federally funded program is designed to offer intensive supplemental reading, language arts and math instruction to students who are not performing at grade level proficiency. Students are selected for participation based on district assessment and teacher referral. St. Vrain emphasizes K-3 programming. Reforms for 2002-03 provide more accountability for AYP; require certification for teachers and paraprofessionals, and parental school choice for those students whose schools are designated as "on improvement." Early reading programs are heavily emphasized. Provisions include funds for Migrant Children, Neglected and Delinquent Children, Dropout Prevention, and Advanced Placement Fee waivers.

Title II: Part A: Preparing, Training and Recruiting High Quality Teachers and Principals

Combines Eisenhower and Class Size reduction grants to provide reform of teacher and principal certification, establishes an alternative certification process, provides funds for professional development to achieve certification in core teaching areas. Paraprofessionals are included in the certification process.

Title II: Part D: Technology

Provides a state formula grant to support the integration of educational technology into classrooms to improve teaching and learning.

Title III: English Language Acquisition, Language Enhancement

Consolidates the Bilingual Education Act with the Emergency Immigrant Education Program. Grants are now formula based, rather than competitive. Reform will focus existing programs on teaching English to limited English proficient children, and holding states accountable for LEP students attaining English. Provides provisions for parental rights, flexibility of teaching methods, standards based testing and accountability.

Title III: English Language Acquisition, Language Enhancement Set Aside:

Funds are awarded to districts that have experienced significant increase (compared to the average of the two preceding fiscal years) in the number of immigrant children and youth.

Title III: 15% Set Aside:

A formula based program due to the increase in migrant children enrollment.

Title IV: Part A: Safe and Drug-Free Schools

Drug-free schools money is designated by Congress to support programs that prevent violence in and around schools and the illegal use of alcohol, tobacco and drugs. Grants made to Local Education Agencies may support school drug and violence prevention, early intervention, rehabilitation referral, and education in elementary through secondary schools.

Title V: Innovative Programs

Retains the old Title VI programs and expands the list of targeted innovative program areas to 27. Provides funds for charter schools.

State Grants

Alternatives for Youth (Competitive grant: may continue)

Provides services for expelled students and expulsion prevention programs.

Federal Grants

IDEA - PL 94-142 - Part B (Entitlement: will continue indefinitely)

Originally, Part B monies were to fund 40% of excess costs that local districts would incur in meeting the individual education plans of all students with disabilities as outlined in the Public Law. At the present time, it accounts for about eight to ten percent. Annually, the number of students identified through a December 1 count determines the amount of money received.

IDEA - PL 99-457 – Preschool (Entitlement)

Preschool funds were generated to provide local school districts with additional funding to help meet the needs of preschool students (ages 3-5) identified as disabled. The amount of money received is annually determined by the number of students identified in this category through a December 1 count.

American Recovery and Reinvestment Act (Federal Education Stimulus Dollars)

The Act will provide additional funding for Title I and IDEA, both of which are described above. The money must be spent by September 30, 2011. At this time the funding is not expected to continue past that date. Use and reporting requirements are still preliminary.

Carl Perkins - Vocational Education (Federal Program: no expiration noted)

The Carl Perkins Grant provides funds to secondary programs that serve special populations in vocational settings. Integrated academics, technology and the "New Basics" are also to be in place in programs receiving funds.

McKinney - Education of the Homeless (Federal Program: no expiration noted)

Funded under the McKinney Act, this grant provides assistance to homeless children and youth within the District. The purpose of this assistance is to be sure that these children are enrolled in school, regularly attending, and succeeding academically. Some funds provide training for school personnel about the needs and rights of the homeless. These grant funds also support the Education Center at the Inn Between.

School to Work Alliance Program (SWAP) (Federal Program: no expiration noted)

SWAP is a collaborative program between the Colorado Department of Education, Vocational Rehabilitation and the school district that provides a new pattern of services for students with mild/moderate disabilities that leads to competitive employment.

Literacy Center (Federal Program: no expiration noted)

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND**

	Actual 6/30/08	Amended Budget 6/30/09	Projected Actual 6/30/09	Adopted Budget 6/30/10
Revenues				
Local grants	33,559	\$ 38,000	\$ 38,000	\$ 40,000
State grants	4,156	561,000	667,000	700,000
Federal grants	7,303,780	7,908,000	7,271,000	7,562,000
ARRA - Federal Education Stimulus Funds	-	-	-	4,280,000
Total revenues	7,341,495	8,507,000	7,976,000	12,582,000
Expenditures				
Salaries	5,079,092	5,750,000	5,051,000	5,556,000
Benefits	1,050,193	1,152,000	1,078,000	1,278,000
Purchased services	490,686	622,000	935,000	3,080,000
Supplies and materials	309,480	640,000	613,000	2,020,000
Capital outlay	109,139	163,000	151,000	498,000
Other	302,905	180,000	148,000	150,000
Total expenditures	7,341,495	8,507,000	7,976,000	12,582,000
Excess of revenues over (under) expenditures	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

THIS PAGE LEFT INTENTIONALLY BLANK

Section I

NUTRITION SERVICES FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

NUTRITION SERVICES FUND

The Nutrition Services Department plans, organizes, coordinates, evaluates, and is accountable for the Nutrition Services Program within the District. The program operates on a financially self-supporting basis. The office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The department prepares applicable records and reports to meet state and federal requirements.

Daily food choices are available at all meals. There are nutritious a la carte items available at most schools, varying in type and cost for different grade levels.

Breakfasts and lunches served at school enable children to be ready to learn. School breakfasts are available to students who for a variety of reasons do not eat at home. Studies show that school breakfasts improve learning readiness by reducing visits to the nurses' office, increasing student attention and improving student behavior.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
NUTRITION SERVICES FUND

	Actual 6/30/08	Amended Budget 6/30/09	Projected Actual 6/30/09	Adopted Budget 6/30/10
Revenues				
Investment income	\$ 23,926	\$ 8,000	\$ 6,000	\$ 10,000
Charges for services	3,547,157	3,892,000	3,887,000	3,992,000
Miscellaneous	27,111	58,000	73,000	78,000
State match	90,248	84,000	121,000	105,000
National school lunch program	2,740,728	3,000,000	3,177,000	3,300,000
Total revenues	6,429,170	7,042,000	7,264,000	7,485,000
Expenditures				
Salaries	2,554,828	2,800,000	2,775,000	2,980,000
Benefits	646,243	720,000	684,000	810,000
Purchased services	418,407	420,000	544,000	200,000
Supplies and materials	2,777,616	2,770,000	2,947,000	3,085,000
Repairs and maintenance	78,514	80,000	44,000	50,000
Other	173,121	100,000	100,000	100,000
Total expenditures	6,648,729	6,890,000	7,094,000	7,225,000
Net income (loss), budgetary basis	(219,559)	152,000	170,000	260,000
Reconciliation to USGAAP Basis				
Depreciation	(144,278)	(135,000)	(144,000)	(145,000)
Commodities received	275,918	390,000	349,000	400,000
Commodities used	(276,550)	(390,000)	(349,000)	(400,000)
Change in net assets, USGAAP basis	(364,469)	17,000	26,000	115,000
Fund balance, beginning	1,986,574	1,622,105	1,622,105	1,648,105
Fund balance, ending				
Designated for contingencies	207,000	-	-	-
Invested in capital assets	926,902	1,143,171	926,902	926,902
Unrestricted	488,203	495,934	721,203	836,203
Fund balance, ending	\$ 1,622,105	\$ 1,639,105	\$ 1,648,105	\$ 1,763,105

THIS PAGE LEFT INTENTIONALLY BLANK

Section J

RISK MANAGEMENT FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, and related administrative expenses. The main source of revenue is defined by the School Finance Act and is a transfer from the General Fund. In accordance with the provisions of the current School Finance Act, the District has allocated \$313 per student for the Capital Reserve Fund and the Risk Management Fund. This provides funding of \$5,303,750 to the Capital Reserve Fund and \$1,688,000 to the Risk Management Fund for the year ending June 30, 2010.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property), \$150,000 (general liability), and \$25,000 (vehicle liability) per claim.

Prior to July 1, 2002, the District purchased its property and liability insurance from the Northern Colorado School Districts Property Self Insurance Pool, and the Northern Colorado School Districts Liability Self Insurance Pool, respectively. These two pools have since been dissolved. The remaining assets from the two pools are now held in a joint account with the other former members (Park School District and Thompson School District) to meet the run-off obligations as described in the dissolution plans. The remaining assets are sufficient to meet these run-off obligations, according to the actuarial reports dated June 11, 2003, and July 12, 2004.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Windsor School District. The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible was \$50,000 per claim for the year ended June 30, 2009.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
RISK MANAGEMENT FUND

	Actual 6/30/08	Amended Budget 6/30/09	Projected Actual 6/30/09	Adopted Budget 6/30/10
Revenues				
Investment income	177,345	180,000	207,000	100,000
State equalization	2,200,000	2,366,000	2,366,000	1,688,000
Miscellaneous	65,918	-	96,000	700,000
Total revenues	2,443,263	2,546,000	2,669,000	2,488,000
Expenditures				
Salaries	163,233	223,000	174,000	223,000
Benefits	31,323	47,000	36,000	49,000
Purchased services	900,466	1,145,000	1,145,000	1,145,000
Claims paid	473,322	1,066,000	391,000	980,000
Supplies and materials	5,522	60,000	2,000	86,000
Capital outlay	-	-	-	-
Other	1,400	5,000	6,000	5,000
Total expenditures	1,575,266	2,546,000	1,754,000	2,488,000
Excess of revenues over (under) expenditures	867,997	-	915,000	-
Fund balance, beginning	3,582,728	4,450,725	4,450,725	5,365,725
Fund balance, ending				
Restricted for TABOR	3,071,959	3,071,959	3,071,959	440,000
Designated for contingencies	-	43,000	-	51,000
Unrestricted	1,378,766	1,335,766	2,293,766	4,874,725
Fund balance, ending	\$ 4,450,725	\$ 4,450,725	\$ 5,365,725	\$ 5,365,725

THIS PAGE LEFT INTENTIONALLY BLANK

Section K

SPECIAL ACTIVITIES FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SPECIAL ACTIVITIES FUND

The Special Activities Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented with direct support from the General Fund. Accounting is maintained for each District school and departments, and separate activities within each location.

The District began using the Special Activities Fund during the year ending June 30, 2008.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SPECIAL ACTIVITIES FUND**

	Actual 6/30/08	Amended Budget 6/30/09	Projected Actual 6/30/09	Adopted Budget 6/30/10
Revenues				
Investment Income	\$ 2,597	\$ 3,000	\$ 32,000	\$ 32,000
Athletic activities	848,172	947,000	1,099,000	1,099,000
Pupil activities	1,653,863	1,845,000	1,836,000	1,836,000
PTO/Gift activities	183,307	205,000	437,000	437,000
Charter school activities	269,029	-	54,000	-
Total revenues	2,956,968	3,000,000	3,458,000	3,404,000
Expenditures				
Athletic activities	1,136,565	1,034,000	1,247,000	1,247,000
Pupil activities	1,555,743	1,964,000	1,440,000	1,836,000
PTO/Gift activities	147,526	216,000	115,000	437,000
Charter school activities	74,719	-	35,000	-
Total expenditures	2,914,553	3,215,000	2,837,000	3,520,000
Excess of revenues over expenditures	42,415	(215,000)	621,000	(116,000)
Other financing sources				
Transfer from General Fund	222,623	115,000	60,000	60,000
Transfer from Student Activities Fund	264,102	100,000	4,000	-
Total financing other sources	486,725	215,000	64,000	60,000
Net change in fund balance	529,140	-	685,000	(56,000)
Fund balance, beginning	1,847,150	1,970,875	2,376,290	3,061,290
Fund balance, ending	\$ 2,376,290	\$ 1,970,875	\$ 3,061,290	\$ 3,005,290

Note: Beginning with the year ending June 30, 2009 the budget for the Special Activities Fund does not include the Charter Schools

THIS PAGE LEFT INTENTIONALLY BLANK

Section L

STUDENT ACTIVITY FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

STUDENT ACTIVITY FUND

The Student Activity Fund is used to record financial transactions related to school-sponsored pupil interscholastic and intra-scholastic athletic and related events. Accounting is maintained for each District school and departments, and separate activities within each location. Revenues are provided from fundraising events, user and club fees, fund raising, retail grocery store certificates, interest income, and miscellaneous sources. Expenditures support extracurricular activities and athletics.

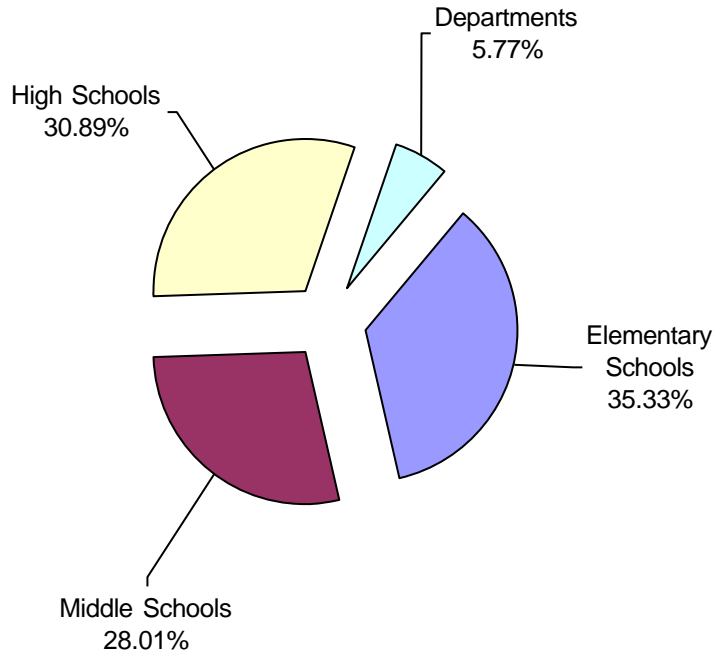
Extracurricular activities draw a large numbers of students at the high school level. Athletic and activity involvement is considered an integral part of the high school experience, which allows students to engage in common interests with others, develop leadership qualities, and make contributions to their schools and communities. All clubs, sports, and programs are supervised by faculty advisors and coaches, who provide direction and leadership to the participants.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITY FUND**

	Actual 6/30/08	Amended Budget 6/30/09	Projected Actual 6/30/09	Adopted Budget 6/30/10
Revenues				
Elementary Schools	\$ 416,934	\$ 494,000	\$ 182,000	\$ 183,000
Middle Schools	828,837	982,000	444,000	445,000
High Schools	1,178,518	1,397,000	589,000	590,000
Other Revenue	22,656	27,000	25,000	26,000
Charter Schools	184	-	7,000	-
Total revenues	2,447,129	2,900,000	1,247,000	1,244,000
Expenditures				
Elementary Schools	426,268	477,000	299,000	183,000
Middle Schools	878,209	948,000	467,000	445,000
High Schools	1,150,146	1,349,000	814,000	590,000
Other Expenditures	33,571	26,000	17,000	26,000
Charter Schools	3,953	-	5,000	-
Total expenditures	2,492,147	2,800,000	1,602,000	1,244,000
Change in undistributed monies	(45,018)	100,000	(355,000)	-
Transfers out				
Transfer to Special Activities Fund	(264,102)	(100,000)	(4,000)	-
Undistributed monies, beginning	1,492,489	2,317,945	1,183,369	824,369
Undistributed monies, ending	\$ 1,183,369	\$ 2,317,945	\$ 824,369	\$ 824,369

Note: Beginning with the year ending June 30, 2009 the budget for the Special Activities Fund does not include the Charter Schools

June 30, 2009 Fund Balance



THIS PAGE LEFT INTENTIONALLY BLANK

Section M

STUDENT SCHOLARSHIP FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

STUDENT SCHOLARSHIP FUND

The Student Scholarship Fund is a Trust Fund and is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT SCHOLARSHIP FUND

	Actual 6/30/08	Amended Budget 6/30/09	Projected Actual 6/30/09	Adopted Budget 6/30/10
Additions				
Investment income	\$ 5,272	\$ 3,000	\$ 2,000	\$ 1,000
Contributions	63,352	70,000	55,000	60,000
Total additions	68,624	73,000	57,000	61,000
Deductions				
Scholarships	28,375	100,000	72,000	90,000
Total deductions	28,375	100,000	72,000	90,000
Change in undistributed monies	40,249	(27,000)	(15,000)	(29,000)
Undistributed monies, beginning	173,501	213,750	213,750	198,750
Undistributed monies, ending	\$ 213,750	\$ 186,750	\$ 198,750	\$ 169,750

THIS PAGE LEFT INTENTIONALLY BLANK

Section N

VANCE BRAND CIVIC AUDITORIUM FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

VANCE BRAND CIVIC AUDITORIUM FUND

The Vance Brand Civic Auditorium is a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium. The General Fund provides support for this fund. Total support from the General Fund for FY10 is \$79,000.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
VANCE BRAND CIVIC AUDITORIUM FUND

	Actual 6/30/08	Amended Budget 6/30/09	Projected Actual 6/30/09	Adopted Budget 6/30/10
Revenues				
Investment income	3,978	\$ 2,500	\$ 1,500	\$ 1,500
Charges for services	88,114	84,400	120,700	92,300
Contributions	54,000	42,000	42,000	42,000
Total revenues	146,092	128,900	164,200	135,800
Expenditures				
Salaries	121,680	129,200	134,900	135,660
Benefits	24,676	33,668	28,400	34,427
Purchased services	1,313	39,950	3,200	31,250
Supplies and materials	12,214	9,200	23,600	10,500
Capital outlay	3,887	35,675	28,400	40,000
Total expenditures	163,770	247,693	218,500	251,837
Excess of revenues over (under) expenditures	(17,678)	(118,793)	(54,300)	(116,037)
Other Financing Sources (Uses)				
Transfers in	67,000	79,000	79,000	79,000
Net change in fund balance	49,322	(39,793)	24,700	(37,037)
Fund balance, beginning	109,780	159,102	159,102	119,309
Fund balance, ending				
Unrestricted	159,102	119,309	183,802	82,272
Fund balance, ending	\$ 159,102	\$ 119,309	\$ 183,802	\$ 82,272

THIS PAGE LEFT INTENTIONALLY BLANK

Section 0

SUMMARY BUDGET REPORTS

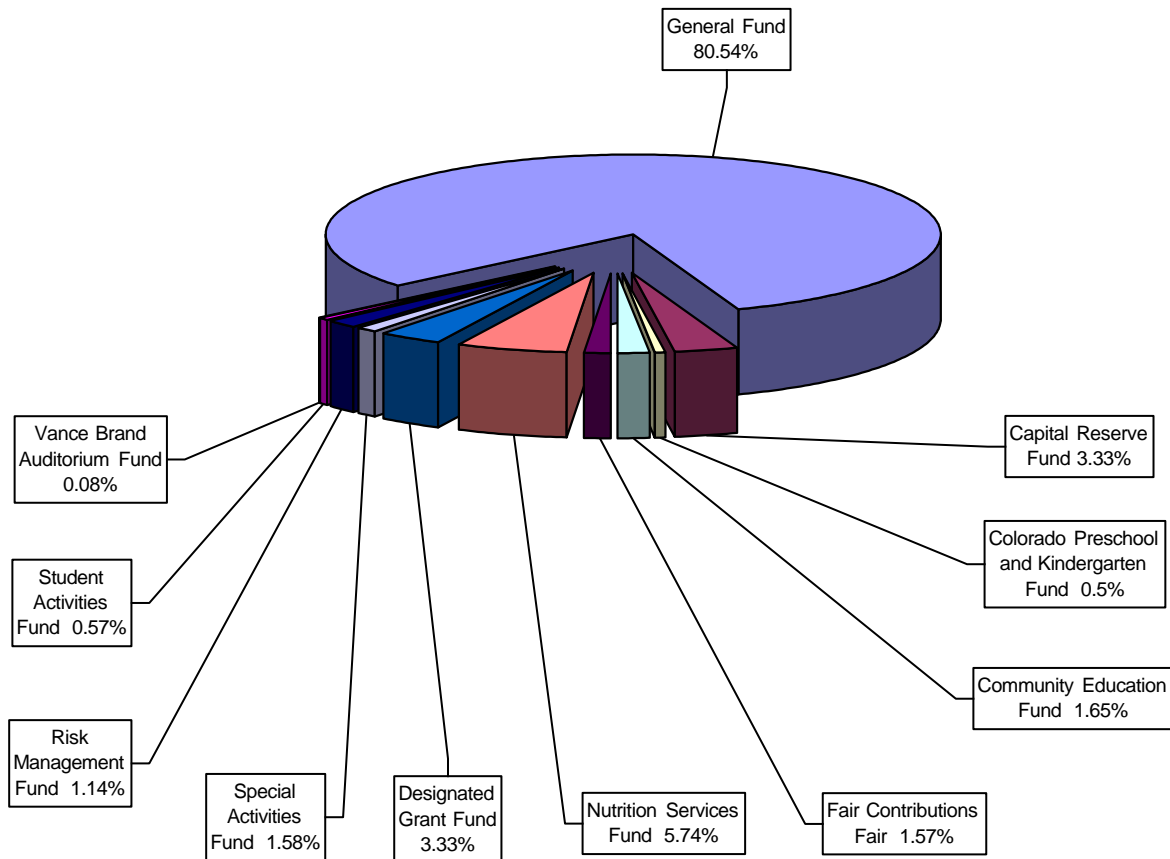
THIS PAGE LEFT INTENTIONALLY BLANK

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2010

	Net Operating Funds Total	Net Other Funds Total	District Total
Beginning Fund Balance	\$ 49,222,760	\$ 145,926,574	\$ 195,149,334
Revenue	229,460,800	29,961,000	259,421,800
Designated and Reserved Fund Balance	4,009,000	-	4,009,000
Total Funds Available	\$ 282,692,560	\$ 175,887,574	\$ 458,580,134

Expenditures	\$ 219,033,355	\$ 30,974,276	\$ 250,007,631
Prior Year Obligations	4,009,000	-	4,009,000
Reconciliation to USGAAP	145,000	-	145,000
Invested in capital assets	926,902	56,646,000	57,572,902
Reserved for subsequent year expenditures	30,465,381	-	30,465,381
TABOR Reserves	5,209,000	-	5,209,000
Other Appropriated Reserves	3,359,000	-	3,359,000
Total Appropriations	263,147,638	87,620,276	350,767,914
Non-appropriated Fund Balance	19,544,922	88,267,298	107,812,220
Total Appropriations and Non-appropriated Fund Balance	\$ 282,692,560	\$ 175,887,574	\$ 458,580,134

**Consolidated Operating Funds
Revenues & Expenditures**



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2010

	General Fund	Capital Reserve Fund	Colorado Preschool Program Fund	Community Education Fund	Fair Contributions Fund
Revenues					
State Formula					
Local Property Tax	\$ 58,398,000	\$ -	\$ -	\$ -	\$ -
State Equalization	99,942,000	5,304,000	1,097,000		
Specific Ownership Tax	3,687,000				
Stabilization Funds	4,638,000				
Fiscal Emergency Reserve	(3,391,000)				
Local Sources					
Other Specific Ownership Tax	3,141,000				
Mill Levy Override	15,509,000				
Investment Income	414,000	20,000	4,000	20,000	80,000
Charges for Services	3,668,000			3,600,000	
Other	1,038,000	-			200,000
State Sources					
Special Education	3,309,000				
Vocational Education	677,000				
Transportation	1,154,000				
Other	489,000				
Federal Sources					
Special Education					
Other	371,000				
Total Revenues	193,044,000	5,324,000	1,101,000	3,620,000	280,000
Designated and Reserved Fund	4,009,000		-	-	-
Total Funds Available	197,053,000	5,324,000	1,101,000	3,620,000	280,000
Direct Instruction	97,451,950		1,101,000	3,620,000	
Instructional Support Services	14,804,884				
School Management	13,650,215				
Instruction Services Subtotal	125,907,049	-	1,101,000	3,620,000	-
District Wide Support Services					
General Administration	1,574,620				
Fiscal Services	1,951,505				
Operations/Maintenance/Custodial	17,942,050				
Pupil Transportation	5,779,948				
Central Services	5,103,896				
Nutrition Services					
Capital Outlay		7,292,434			3,431,948
Other Support Services					-
District Wide Support Services Subtotal	32,352,019	7,292,434	-	-	3,431,948
Community Services	390,444				
Other Operating Expenditures					
Charter Schools	17,459,624				
District Wide Subtotal	17,850,068	-	-	-	-
Total Budgeted Expenditures	176,109,136	7,292,434	1,101,000	3,620,000	3,431,948
Transfers To (From) Other Funds	307,000				
Total Expenditures and Transfers	176,416,136	7,292,434	1,101,000	3,620,000	3,431,948
Prior Year Obligations	4,009,000				
Total Expenditures, Transfers and Prior Year Obligations	180,425,136	7,292,434	1,101,000	3,620,000	3,431,948
Net Change in Fund Balance	16,627,864	(1,968,434)	-	-	(3,151,948)
Beginning Fund Balance (Deficit)	29,748,048	2,768,434	523,591	2,011,941	3,151,948
Reconciliation to USGAAP Basis of Accounting	-	-	-	-	-
Ending Fund Balance (Deficit)	46,375,912	800,000	523,591	2,011,941	-
Designated for Subsequent Year Expenditures	29,665,381	800,000	-	-	-
Invested in capital assets	-	-	-	-	-
TABOR Amendment Reserves	4,769,000	-	-	-	-
Contingency Reserves	3,214,000	-	22,000	72,000	-
Unreserved Fund Balance (Deficit)	\$ 8,727,531	\$ -	\$ 501,591	\$ 1,939,941	\$ -

Estimated Funded Pupil Count	24,284.0	24,446.0	162.0		24,446.0
Budgeted Expenditures per Funded Pupil	\$ 7,252	\$ 298	\$ 6,796		\$ 140

Designated Grant Fund	Nutrition Services Fund	Risk Management Fund	Special Activities Fund	Student Activity Fund	Vance Brand Auditorium Fund	Net Operating Funds Total
\$ -	\$ -	\$ 1,688,000	\$ -	\$ -	\$ -	\$ 58,398,000 108,031,000 3,687,000
						3,141,000 15,509,000 681,500
40,000	10,000 3,992,000 78,000	100,000 700,000	32,000 3,372,000	1,244,000	1,500 92,300 42,000	11,352,300 6,714,000
700,000	105,000					3,309,000 677,000 1,154,000 1,294,000
3,300,000 8,542,000	3,300,000					3,300,000 12,213,000
12,582,000	7,485,000	2,488,000	3,404,000	1,244,000	135,800	229,460,800
-	-	-	-	-	-	4,009,000
12,582,000	7,485,000	2,488,000	3,404,000	1,244,000	135,800	233,469,800
9,436,500 3,145,500						111,609,450 17,950,384 13,650,215
12,582,000	-	-	-	-	-	143,210,049
						1,574,620 1,951,505 17,942,050 5,779,948
	7,225,000	2,488,000			251,837	7,843,733
				1,244,000		7,225,000 10,724,382 1,244,000
-	7,225,000	2,488,000	-	1,244,000	251,837	54,285,238
			3,520,000			390,444 3,520,000 17,459,624
-	-	-	3,520,000	-	-	21,370,068
12,582,000	7,225,000	2,488,000	3,520,000	1,244,000	251,837	218,865,355
			(60,000)	-	(79,000)	168,000
12,582,000	7,225,000	2,488,000	3,460,000	1,244,000	172,837	219,033,355
						4,009,000
12,582,000	7,225,000	2,488,000	3,460,000	1,244,000	172,837	223,042,355
-	260,000	-	(56,000)	-	(37,037)	10,427,445
-	1,648,105	5,365,725	3,061,290	824,369	119,309	49,222,760
-	(145,000)	-	-	-	-	(145,000)
-	1,763,105	5,365,725	3,005,290	824,369	82,272	59,505,205
-	-	-	-	-	-	30,465,381
-	926,902	-	-	-	-	926,902
-	-	440,000	-	-	-	5,209,000
-	-	51,000	-	-	-	3,359,000
\$ -	\$ 836,203	\$ 4,874,725	\$ 3,005,290	\$ 824,369	\$ 82,272	\$ 19,544,922

24,446.0	24,446.0	24,446.0	24,446.0	24,446.0	24,446.0	
\$ 515	\$ 296	\$ 102	\$ 144	\$ 51	\$ 10	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
BUDGETED REVENUES AND EXPENDITURES
FISCAL YEAR ENDING JUNE 30, 2010

Description	Bond Redemption Fund	Building Fund	Student Scholarship Fund	Net Total Other Funds
Revenues				
Local Sources				
Property Tax	\$ 29,400,000	\$ -	\$ -	\$ 29,400,000
Investment Income	100,000	400,000	1,000	501,000
Fund Raising and Contributions			60,000	60,000
Proceeds From Borrowing		-		-
Total Revenues	29,500,000	400,000	61,000	29,961,000
Expenditures:				
Debt Services	30,884,276			30,884,276
Capital Construction		56,646,000		56,646,000
Student Scholarships			90,000	90,000
Total Budgeted Expenditures	30,884,276	56,646,000	90,000	87,620,276
Net Change in Fund Balances	(1,384,276)	(56,246,000)	(29,000)	(57,659,276)
Beginning Fund Balances	32,708,815	113,019,009	198,750	145,926,574
Ending Fund Balances	\$ 31,324,539	\$ 56,773,009	\$ 169,750	\$ 88,267,298

Estimated Funded Pupil Count	24,446.0	24,446.0	
Budgeted Expenditures per Funded Pupil	\$ 1,263	\$ 2,317	

THIS PAGE LEFT INTENTIONALLY BLANK

