



Student Achievement è Well-Being è Partnerships

# SUPERINTENDENT'S AMENDED BUDGET

2009 Fiscal Year

July 1, 2008 – June 30, 2009







Student Achievement è Well-Being è Partnerships

**St. Vrain Valley School District RE-1J  
Longmont, Colorado**

**Boulder, Broomfield, Larimer, and Weld Counties**

**SUPERINTENDENT'S  
AMENDED BUDGET**

**2009 Fiscal Year  
July 1, 2008 – June 30, 2009**

May 14, 2008 (Introduction)  
May 28, 2008 (Public Hearing)  
June 11, 2008 (Adoption)  
January 28, 2009 (Amendment)

*“Our mission is to educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.”*

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# ST. VRain VALLEY SCHOOL DISTRICT RE-1J

## SUPERINTENDENT'S PROPOSED BUDGET FISCAL YEAR ENDING JUNE 30, 2009

### TABLE OF CONTENTS

	Page
Superintendent's Budget Message .....	ii
Appropriation Resolution .....	1
School District Strategic Plan .....	2
Budget Information .....	4
General Fund .....	A
List of Basic Assumptions .....	A-2
Summary of General Fund Revenues and Expenditures .....	A-4
Summary of Revenues by Source and Expenditures by Activity .....	A-5
Summary of Revenues by Source and Expenditures by Object .....	A-6
Schedule of General Fund Revenues for FY2005 – 2009 .....	A-7
Expenditures by Activity and Object .....	A-8
Expenditure Analysis by Activity .....	A-12
Expenditure Analysis by Object .....	A-13
Expenditures by School/Department and Object .....	A-14
Average Cost per Pupil for School Level Budget .....	A-18
Instructional Materials and Supplies .....	A-19
Bond Redemption Fund .....	B
Building Fund .....	C
Capital Reserve Fund .....	D
Colorado Preschool Program Fund .....	E
Community Education Fund .....	F
Fair Contributions for Public School Sites Fund .....	G
Governmental Designated Purpose Grant Fund .....	H
Minimum Medical Insurance Liability Fund .....	I
Nutrition Services Fund .....	J
Risk Management Fund .....	K
Special Activities Fund .....	L
Student Activity Fund .....	M
Student Scholarship Fund .....	N
Vance Brand Civic Auditorium Fund .....	O
Summary Budget Report Statements .....	P



DATE: January 28, 2009

TO: Board of Education and Citizens of the St. Vrain Valley School District

In years past the District has generally prepared an amended budget in mid-October for the current fiscal year. In May 2008, the Colorado Legislature extended the period for preparing amending budgets until January 31. This allows districts to more accurately identify both revenues and expenditures for the current fiscal year, resulting in more realistic amended budgets. As a result however, necessary budget adjustments within the accounting system are delayed, causing some difficulties for oversight and planning.

Subsequent to the adoption of the budget for 2008 – 09 in June 2008 there were a variety of factors providing additional revenues and necessary expenditures. Per pupil revenue, based on the October 1 student count, exceeds the original budget by over \$2.2 million, with approximately \$250,000 for charter schools. A potential decrease of approximately \$600,000, based upon current discussions within the Legislature, has been included in the changes. There are a number of expenditure increases, the largest of which is nearly \$1 million for the implementation and training for the new student management software system, Infinite Campus. These adjustments in the general fund increase the surplus by \$2,192 to \$609,593.

In addition to the above mentioned modifications, the voters of the District generously approved a mill levy override (MLO) of \$16.5 million. This amended budget recognizes the expected revenue and approximately \$5.2 million of expenditures that will be implemented in the current year. The District began utilizing the additional funds to meet the most pressing educational needs included within the MLO package. The unexpended portion of the MLO revenue will be carried over to future years to be used as the voters intended.

This St. Vrain Valley School District General Fund budget, together with the budgets for other funds, for Fiscal Year 2009, is the expenditure plan for all funds generated through local, state and federal sources during the 2009 fiscal year, commencing July 1, 2008, and extending through June 30, 2009, and includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations.

The General Fund amended budget appropriation for 2008-09 is proposed to be \$177,972,161, which includes planned expenditures of \$168,826,560 plus appropriated reserves of \$9,145,601

The following summary shows the budgeted expenditures by fund, the amount budgeted per student, if relevant, and the total budget, including the appropriated District reserves. More detailed information summarized by fund, operating activity, individual school and department, and other information is included in the accompanying financial budget document.

	Budgeted Expenditures	Appropriated Reserves	Total Expenditures and Reserves	Budgeted Expenditures per Student
<b>Operating Funds</b>				
General Fund . . . . .	\$ 168,826,560	\$ 9,145,601	\$ 177,972,161	7,095
Capital Reserve Fund	4,315,978	842,434	5,158,412	216
Fair Contributions for Public School Sites Fund . . . . .	370,000	-	370,000	15
Nutrition Services Fund	6,890,000	-	6,890,000	288
Governmental Designated Purpose Grant Fund . . . . .	8,507,000	-	8,507,000	356
Risk Management Fund	2,546,000	3,114,959	5,660,959	107
Special Activities Fund . . . . .	3,000,000	-	3,000,000	135
Student Activity Fund	2,900,000	-	2,900,000	117
Vance Brand Civic Auditorium Fund . . . . .	128,900	39,793	168,693	10
Sub-Total - General Student Population	197,484,438	13,142,787	210,627,225	8,339
Colorado Preschool & Kindergarten Program Fund . . . . .	921,737	200,783	1,122,520	7,827
Minimum Medical Insurance Liability Fund	67,263	-	67,263	
Community Education Fund . . . . .	3,604,000	73,000	3,677,000	
<b>Sub-Total - Operating Funds</b>	<b>202,077,438</b>	<b>13,416,570</b>	<b>215,494,008</b>	
<b>Other Funds</b>				
Bond Redemption Fund . . . . .	25,602,320	-	25,602,320	
Building Fund	48,527,000	-	48,527,000	
Student Scholarship Fund . . . . .	73,000	27,000	100,000	
<b>Total Budget</b>	<b>276,279,758</b>	<b>13,443,570</b>	<b>289,723,328</b>	

The 2009 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for approximately 26,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's instructional priorities and the District's Strategic Plan for 2004-2009.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative staff and community effort. We continue to appreciate the time and support provided by those contributing to the process, especially the Community Budget Advisory Committee. We invite further participation of any who are interested in helping provide the best education we can for the children.

Respectfully,



Dr. Randy Zila  
Superintendent of Schools

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## APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2008, and extending through June 30, 2009, and adopts the budgets related thereto.

General Fund .....	\$ 177,972,161
Bond Redemption Fund .....	25,602,320
Building Fund .....	48,527,000
Capital Reserve Fund .....	5,158,412
Colorado Preschool and Kindergarten Program Fund .....	1,122,520
Community Education Fund .....	3,677,000
Fair Contributions for Public School Sites Fund .....	370,000
Governmental Designated Purpose Grant Fund .....	8,507,000
Minimum Medical Insurance Liability Fund .....	67,263
Nutrition Services Fund .....	6,890,000
Risk Management Fund .....	5,660,959
Special Activities Fund .....	3,000,000
Student Activity Fund .....	2,900,000
Student Scholarship Fund .....	100,000
Vance Brand Civic Auditorium Fund .....	168,693
<b>TOTAL .....</b>	<b><u>\$ 289,723,328</u></b>

Date of the adoption of the budgets January 28, 2009

Signature – Vice-President of the Board \_\_\_\_\_



## **School District Strategic Plan**

### **Navigating Our Course - 2004-2009**

On September 8, 2004, the Board of Education adopted the St. Vrain Valley School District 2004-2009 Strategic Plan. The Plan consists of a vision statement, mission statement, governing value statements, and three focus areas.

The focus areas include objectives, evidences of success, and over 60 strategies. These strategies are the flexible segment of the Plan and will be implemented incrementally over the next five years.

#### **Vision Statement**

To be an exemplary school district which inspires and promotes high standards of learning and student well being in partnership with parents, guardians and the community.

#### **Mission Statement**

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

#### **Governing Value Statements**

1. The District is guided by a clear vision and supported by a strategic plan that engages the community in supporting its mission.
2. A standards-based curriculum, supported by assessment, data analysis and appropriate professional development, guides instruction.
3. The District uses research-based instructional strategies to meet the diverse learning needs of all students.
4. Teachers, students, staff, parents, and guardians are committed to high educational expectations and sustaining a continuous improvement culture.
5. The educational experience, in collaboration with the community, develops students who are well prepared for their future.
6. Minority communities will be integral, active participants in the school community.
7. Schools provide safe, nurturing, and respectful learning environments that support all students, staff, parents, guardians, and volunteers.
8. The District's classified, licensed, and administrative staff are valued for the quality services they provide.
9. The District, as a leader in the education market, demonstrates innovation in developing and implementing programs.
10. The organization, as a whole, pursues collaborative methods to facilitate decision-making.
11. Sound, fiscal decision-making and open, honest communication, combined with ethical behavior and integrity, are central to the organization and foster community trust.
12. The District provides and promotes effective two-way communications and relies on students, staff, parents, guardians, and volunteers to be personally responsible in the process.

### **Focus Area 1 – Student Achievement**

- Literacy & Numeracy – To ensure that all students make continuous improvements toward meeting standards for literacy and numeracy.
- Fully-implemented K-12 Standards-based Instructional Model – To put in place a fully-articulated and well understood standards-based instructional system that includes up-to-date standards, student assessments, data-driven decision-making about instructional planning, and a useful reporting system.
- Preparation for Next Level – To guarantee that all high school feeder systems identify a comprehensive plan to guide transitions for students at critical times in their schooling from pre-kindergarten through post-secondary.

### **Focus Area 2 – Well-Being**

- Organization – To upgrade organizational performance in the areas of leadership and organizational responsiveness.
- Working Environment – To ensure that staff contribute to a safe and productive work environment that embraces diversity.
- Learning Environment – To ensure that students contribute to and thrive in safe, civil and productive learning environments that embrace diversity.

### **Focus Area 3 – Partnerships**

- Organization – To foster a culture of openness, honesty, and celebration through effective, two-way communications.
- Parents & Guardians – To give parents and guardians timely information about student achievement gains and challenges, as well as how they can help students succeed.
- Community – To rebuild the community trust in and support of the District, using multiple strategies for open and honest communication.

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

## BUDGET INFORMATION

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

### **Fund Accounting**

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), and the servicing of long-term debt (debt service funds). The following are the District's major governmental funds:

*General Fund* – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

*Colorado Preschool Program Fund* – This fund is reported as a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

*Risk Management Fund* – This fund is also a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

Debt Service Fund – The District has one debt service fund, the *Bond Redemption Fund*. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

Capital Projects Fund – The District has one capital projects fund, the *Building Fund*. This fund accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment.

The other governmental funds of the District are Special Revenue Funds – These funds account for revenues derived from earmarked revenue sources, including transfers from the General Fund, charges for supporting educational services, and tuition. Special Revenue Funds consist of the *Capital Reserve Fund, Community Education Fund, Fair Contributions Fund, Governmental Designated Purpose Grant Fund, Special Activities Fund, and Vance Brand Civic Auditorium Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service.

Enterprise Funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District's only enterprise fund is the following:

*Nutrition Services Fund* – This fund accounts for the financial transactions related to the nutrition service operations of the District.

Internal Service Funds account for the financing of services provided by one department or agency to other departments or agencies of the District, or to other governments, on a cost reimbursement basis. The District has one internal service funds as follows:

*Minimum Medical Insurance Liability Fund* – This fund was used for the collection of health and dental insurance from employees and the District from which CIGNA, our prior insurance provider, was paid for claims. The District has changed its insurance provider and moved to a fully insured plan, which eliminates the use of this fund for the current arrangement. Under the agreement with CIGNA, the District is responsible for "run-out" claims through September 2008. Any balance remaining in the fund at that time will be transferred to the General Fund.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. The *Student Scholarship Fund* is the District's only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District's only agency fund is the *Student Activity Fund*.

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# **Section A**

## **GENERAL FUND**

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## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **GENERAL FUND**

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted expenditures in the General Fund are \$168,826,560. An additional \$9,145,601 of reserved and designated fund balance is also appropriated in the General Fund. The reserved fund balance includes \$470,427 for deposits, inventories, and prepaid items, and \$2,109,821 for instructional materials and supplies from prior years and for multiple year contracts. The designated fund balance includes \$1,358,353 for prior year encumbrances, \$3,233,000 for contingencies, and \$1,974,000 for TABOR. The total General Fund budget appropriation for the year ending June 30, 2009 is \$177,972,161.

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

## GENERAL FUND BUDGET DEVELOPMENT ASSUMPTIONS

1. 2009 Fiscal Year Budget  
This amended budget for the school year July 1, 2008 - June 30, 2009 (FY09) is presented based on the Colorado Public Schools Finance Act of 1994, as amended.
2. Pupil Membership  
The amended budget is based upon the actual student count of 25,270, an increase of 1,054 (4.35%) over the October 1, 2007 count and an increase of 762 over the adopted budget.
3. Funded Pupil Count  
As described above, membership count is the actual number of students attending SVVSD. Funded pupil count (FTE) is based on whether those students attend class full time or half time (i.e., kindergarten students for FY09 count as 1 student but 0.58 funded pupil count). The FTE for the adopted budget was 23,568.9, an increase of 732.4 (3.21%) above FY08; the actual FTE for amended budget is 23,901.1, an increase of 332.2 over the adopted budget and 1,064.6 (4.66%) above FY08.
4. Instructional Capital Outlay, Supplies/Materials  
The Finance Act requires the District to budget \$4,397,802 for FY09 for instructional capital outlay, supplies, field trips, and library books. This is based on 23,901.1 pupil FTE X \$184. In addition, the unexpended amount of \$1,895,855 from prior years is also included. This carryover is detailed on page A-19.
5. Capital Reserve/Risk Management  
Direct allocation of funding to the Capital Reserve Fund and Risk Management Fund is required to be \$298 per District pupil FTE (net of charter school FTE) for FY09. The total for FY09 is \$6,594,978, with \$2,366,000 to the Risk Management Fund and \$4,228,978 to the Capital Reserve Fund.
6. State Equalization Program  
The District will receive \$6,776.71 per pupil FTE as per pupil revenue (PPR) for FY09, as compared to \$6,548.49 for FY08, an increase of \$228.22 (3.49%). After the minimum required transfer to Capital Reserve and Risk Management Funds of \$298 per pupil FTE, the District will realize \$6,478.71 as per pupil operating revenue (PPOR). The PPOR for FY09 increased \$222.22 or 3.55% over FY08.

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

## GENERAL FUND BUDGET DEVELOPMENT ASSUMPTIONS (continued)

7. Charter Schools

The District must account for 100% of the District's per pupil revenue, including the increased funding for all-day kindergarten, multiplied by the funded pupil count of the charter schools. The District will also share the Mill Levy Override revenue with the charter schools in proportion to the October 1, 2008 student FTE. Total allocation to the charter schools for FY09 is \$13,218,821 as follows:

	FTE	PPR	MLO
Carbon Valley	377.3	\$ 2,556,845	\$ 260,452
Flagstaff Academy	443.3	3,004,107	306,012
Imagine @ Firestone	394.4	2,672,727	272,256
Twin Peaks	555.3	3,763,096	383,326
	<u>1,770.3</u>	<u>\$11,996,775</u>	<u>\$1,222,046</u>

8. Contingency Reserve

For FY09, the 2.0% contingency reserve is contained in the combined budgets of the General, Colorado Preschool Program, Community Education, Nutrition Services, and Risk Management Funds.

9. TABOR Emergency Reserve

The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) using a portion of the fund balance of the General Fund and the Risk Management Fund, held in cash and investments.

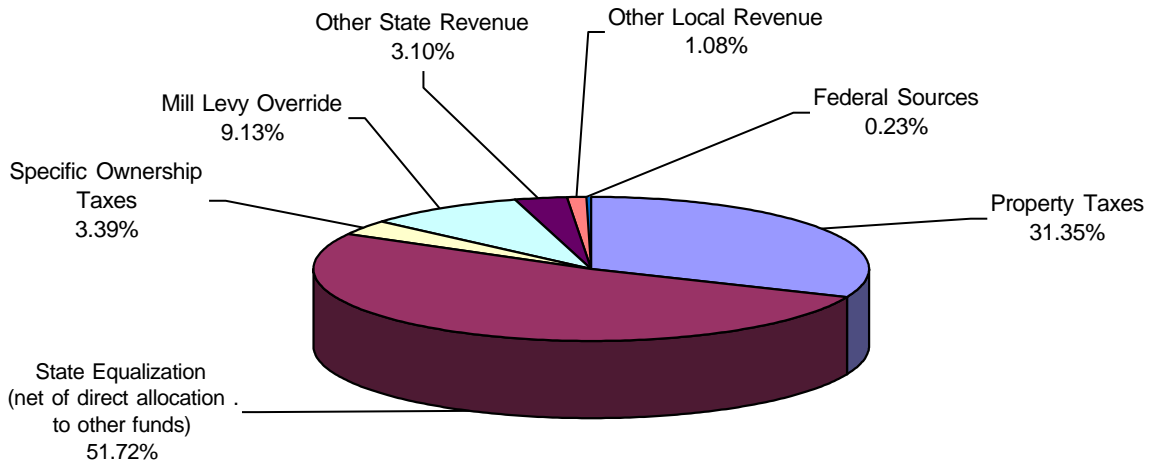
10. School Allocations

Schools were allowed to carry over unexpended budgets into FY09 from FY08. This will allow them to plan for larger expenditures that may be required.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SUMMARY OF GENERAL FUND REVENUES & EXPENDITURES**  
**FISCAL YEARS ENDED 2007 - 2009**

Sources of Revenues	Actual 6/30/07	Final Budget 6/30/08	Actual 6/30/08	Adopted Budget 6/30/09	Amended Budget 6/30/09
Local Sources	\$ 58,365,850	\$ 62,069,042	\$ 63,524,046	\$ 66,424,000	\$ 81,256,230
State Sources	90,394,377	95,956,969	96,420,273	102,752,000	106,624,158
Federal Sources	314,450	435,092	416,265	415,000	416,000
<b>Revenues Before Allocation</b>	<b>149,074,677</b>	<b>158,461,103</b>	<b>160,360,584</b>	<b>169,591,000</b>	<b>188,296,388</b>
Allocation to:					
Capital Reserve Fund	(4,461,908)	(4,067,926)	(4,097,830)	(4,212,000)	(4,228,978)
Risk Management Fund	(1,392,349)	(2,200,000)	(2,200,000)	(2,366,000)	(2,366,000)
Colorado Preschool Program	(522,905)	(703,319)	(678,550)	(726,000)	(916,737)
<b>Total General Fund Revenues</b>	<b>142,697,515</b>	<b>151,489,858</b>	<b>153,384,204</b>	<b>162,287,000</b>	<b>180,784,673</b>
Expenditures	141,624,718	150,850,636	150,786,846	161,497,599	168,565,297
Transfers	423,614	276,434	168,371	182,000	261,263
<b>Total Expenditures &amp; Transfers</b>	<b>142,048,332</b>	<b>151,127,070</b>	<b>150,955,217</b>	<b>161,679,599</b>	<b>168,826,560</b>
<b>Excess of Revenues Over (Under) Expenditures &amp; Transfers</b>	<b>\$ 649,183</b>	<b>\$ 362,788</b>	<b>\$ 2,428,987</b>	<b>\$ 607,401</b>	<b>\$ 11,958,113</b>

**GENERAL FUND REVENUE SOURCES**  
**Fiscal Year Ending 6/30/09**



Summary of General Fund Revenue	Amended Budget 6/30/09	%
Property Taxes	\$ 56,666,860	31.35%
State Equalization (net of direct allocation to other funds)	93,506,443	51.72%
Specific Ownership Taxes	6,129,144	3.39%
Mill Levy Override	16,499,226	9.13%
Other State Revenue	5,606,000	3.10%
Other Local Revenue	1,961,000	1.08%
Federal Sources	416,000	0.23%
	<b>\$ 180,784,673</b>	<b>100.00%</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND**  
**SUMMARY OF REVENUES BY SOURCE AND**  
**EXPENDITURES BY ACTIVITY**  
**FISCAL YEARS ENDED 2007 - 2009**

	Actual 6/30/07	Final Budget 6/30/08	Actual 6/30/08	Adopted Budget 6/30/09	Amended Budget 6/30/09
<b>Revenues</b>					
Local Sources	\$ 58,365,850	\$ 62,069,042	\$ 63,524,046	\$ 66,424,000	\$ 81,256,230
State Sources	90,394,377	95,956,969	96,420,273	102,752,000	106,624,158
Federal Sources	314,450	435,092	416,265	415,000	416,000
Revenue Allocation:					
Capital Reserve Fund	(4,461,908)	(4,067,926)	(4,097,830)	(4,212,000)	(4,228,978)
Risk Management Fund	(1,392,349)	(2,200,000)	(2,200,000)	(2,366,000)	(2,366,000)
Colorado Preschool Program Fund	(522,905)	(703,319)	(678,550)	(726,000)	(916,737)
<b>Total Revenues</b>	<b>142,697,515</b>	<b>151,489,858</b>	<b>153,384,204</b>	<b>162,287,000</b>	<b>180,784,673</b>
Designated and Reserved Fund Balance		4,792,007		3,685,000	3,938,601
<b>Total Funds Available</b>	<b>142,697,515</b>	<b>156,281,865</b>	<b>153,384,204</b>	<b>165,972,000</b>	<b>184,723,274</b>
<b>Expenditures</b>					
<b>Instruction</b>					
<b>Direct Instruction</b>					
Elementary Education	30,159,919	32,072,231	32,027,175	33,596,672	33,591,672
Middle School Education	15,529,379	15,920,678	15,930,440	15,677,455	15,677,455
High School Education	21,710,326	23,672,515	22,860,186	23,338,851	23,638,851
Other Regular Education	10,276,112	10,485,064	11,226,973	12,150,142	13,865,446
Special Programs	8,910,217	9,403,163	9,376,551	9,985,644	9,980,644
<b>Subtotal-Direct Instruction</b>	<b>86,585,953</b>	<b>91,553,651</b>	<b>91,421,325</b>	<b>94,748,764</b>	<b>96,754,068</b>
<b>Indirect Instruction</b>					
Pupil Support Services	6,453,976	6,765,301	6,815,953	7,183,265	7,657,142
Instructional Staff Services	4,532,629	5,907,372	4,950,174	5,573,833	5,619,093
School Administration	11,944,754	12,337,319	12,287,510	13,038,962	13,105,549
<b>Subtotal-Indirect Instruction</b>	<b>22,931,359</b>	<b>25,009,992</b>	<b>24,053,637</b>	<b>25,796,060</b>	<b>26,381,784</b>
<b>Total Instruction</b>	<b>109,517,312</b>	<b>116,563,643</b>	<b>115,474,962</b>	<b>120,544,824</b>	<b>123,135,852</b>
<b>Other Expenditures</b>					
General Administration	807,916	934,312	1,035,441	1,035,062	1,485,062
Fiscal Services	1,590,255	1,911,401	2,131,293	2,264,653	2,360,890
Operations/Maintenance/Custodial	14,132,801	14,926,944	14,735,997	15,906,815	17,171,211
Pupil Transportation	3,799,516	3,858,792	4,933,866	5,408,552	5,876,552
Central Services	3,656,926	4,349,371	3,717,926	4,248,117	4,973,479
Community Services	266,764	280,300	276,385	343,394	343,394
Charter Schools	7,853,228	8,025,873	8,480,976	11,746,182	13,218,857
<b>Total Other Expenditures</b>	<b>32,107,406</b>	<b>34,286,993</b>	<b>35,311,884</b>	<b>40,952,775</b>	<b>45,429,445</b>
<b>Total Expenditures</b>	<b>141,624,718</b>	<b>150,850,636</b>	<b>150,786,846</b>	<b>161,497,599</b>	<b>168,565,297</b>
Transfers to Other Funds	423,614	276,434	168,371	182,000	261,263
<b>Total Expenditures and Transfers</b>	<b>142,048,332</b>	<b>151,127,070</b>	<b>150,955,217</b>	<b>161,679,599</b>	<b>168,826,560</b>
Prior Year Obligations		4,792,007		3,685,000	3,938,601
<b>Total Expenditures, Transfers and Prior Year Obligations</b>	<b>142,048,332</b>	<b>155,919,077</b>	<b>150,955,217</b>	<b>165,364,599</b>	<b>172,765,161</b>
<b>Net Change in Fund Balance</b>	<b>649,183</b>	<b>362,788</b>	<b>2,428,987</b>	<b>607,401</b>	<b>11,958,113</b>
Beginning Fund Balance (Deficit)	7,670,878	3,495,313	8,320,061	6,948,371	10,749,048
<b>Ending Fund Balance (Deficit)</b>	<b>8,320,061</b>	<b>3,858,101</b>	<b>10,749,048</b>	<b>7,555,772</b>	<b>22,707,161</b>
Reserved for Deposits, Inventories, & Prepays	358,352	-	470,427	-	-
Restricted for TABOR	-	-	-	-	1,974,000
Reserved for Legal Restrictions	3,163,746	-	2,109,821	-	-
Designated for Encumbrances	974,885	-	1,358,353	-	-
Designated for Contingencies	2,840,000	3,002,000	3,134,288	3,302,000	3,233,000
Designated for Mill Levy Override					11,348,520
<b>Unreserved, Undesignated Fund</b>	<b>\$ 983,078</b>	<b>\$ 856,101</b>	<b>\$ 3,676,159</b>	<b>\$ 4,253,772</b>	<b>\$ 6,151,641</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND**  
**SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**  
**FISCAL YEARS ENDED 2007 - 2009**

	Actual 6/30/07	Final Budget 6/30/08	Actual 6/30/08	Adopted Budget 6/30/09	Amended Budget 6/30/09
<b>Revenues</b>					
Local Sources					
Property taxes	\$ 50,323,952	\$ 54,134,800	\$ 54,347,251	\$ 58,491,000	\$ 56,666,860
Specific ownership taxes	5,997,044	5,685,242	6,047,704	6,026,000	6,129,144
Mill levy override			-	-	16,499,226
Investment income	781,621	608,000	720,678	414,000	364,000
Charges for services	640,446	1,073,000	1,115,452	922,000	1,026,000
Miscellaneous	622,787	568,000	1,292,961	571,000	571,000
<b>Total local revenues</b>	<b>58,365,850</b>	<b>62,069,042</b>	<b>63,524,046</b>	<b>66,424,000</b>	<b>81,256,230</b>
State Sources					
Equalization	85,049,955	90,846,958	90,264,910	97,598,000	101,018,158
Special education	2,843,414	3,010,647	3,153,791	3,011,000	3,154,000
Vocational education	505,813	880,000	886,253	880,000	886,000
Transportation	948,960	913,000	969,642	950,000	1,100,000
Gifted and talented	197,995	206,364	206,365	211,000	206,000
English Language Proficiency Act	211,393	100,000	260,423	102,000	260,000
Miscellaneous	636,847	-	678,889	-	-
<b>Total state revenues</b>	<b>90,394,377</b>	<b>95,956,969</b>	<b>96,420,273</b>	<b>102,752,000</b>	<b>106,624,158</b>
Federal Sources					
Adult education	163,037	154,000	191,874	157,000	192,000
Migrant grant pass through BOCES	132,570	281,092	224,391	258,000	224,000
Emergency Impact Relief Aid	18,843	-	-	-	-
<b>Total federal revenues</b>	<b>314,450</b>	<b>435,092</b>	<b>416,265</b>	<b>415,000</b>	<b>416,000</b>
Revenue Allocation:					
Capital Reserve Fund	(4,461,908)	(4,067,926)	(4,097,830)	(4,212,000)	(4,228,978)
Risk Management Fund	(1,392,349)	(2,200,000)	(2,200,000)	(2,366,000)	(2,366,000)
Colorado Preschool Program Fund	(522,905)	(703,319)	(678,550)	(726,000)	(916,737)
<b>Total Revenues</b>	<b>142,697,515</b>	<b>151,489,858</b>	<b>153,384,204</b>	<b>162,287,000</b>	<b>180,784,673</b>
Designated and Reserved Fund Balance		4,792,007		3,685,000	3,938,601
<b>Total Funds Available</b>	<b>142,697,515</b>	<b>156,281,865</b>	<b>153,384,204</b>	<b>165,972,000</b>	<b>184,723,274</b>
<b>Expenditures</b>					
Salaries	96,054,754	100,524,367	100,098,082	105,240,271	106,638,210
Benefits	20,669,300	22,549,051	22,812,474	23,696,076	24,058,076
Purchased services	8,264,680	8,591,772	7,701,461	9,056,300	10,614,300
Supplies and materials	8,732,674	9,965,367	10,757,085	11,161,918	12,993,765
Other	(520,592)	502,982	496,856	268,161	355,398
Charter schools	7,853,228	8,025,873	8,477,021	11,746,182	13,218,857
Capital outlay	570,674	691,224	443,867	328,691	686,691
<b>Total Expenditures</b>	<b>141,624,718</b>	<b>150,850,636</b>	<b>150,786,846</b>	<b>161,497,599</b>	<b>168,565,297</b>
Transfers to Other Funds	423,614	276,434	168,371	182,000	261,263
<b>Total Expenditures and Transfers</b>	<b>142,048,332</b>	<b>151,127,070</b>	<b>150,955,217</b>	<b>161,679,599</b>	<b>168,826,560</b>
Prior Year Obligations		4,792,007		3,685,000	3,938,601
<b>Total Expenditures, Transfers and</b>	<b>142,048,332</b>	<b>155,919,077</b>	<b>150,955,217</b>	<b>165,364,599</b>	<b>172,765,161</b>
<b>Net Change in Fund Balance</b>	<b>649,183</b>	<b>362,788</b>	<b>2,428,987</b>	<b>607,401</b>	<b>11,958,113</b>
Beginning Fund Balance (Deficit)	7,670,878	3,495,313	8,320,061	6,948,371	10,749,048
<b>Ending Fund Balance</b>	<b>8,320,061</b>	<b>3,858,101</b>	<b>10,749,048</b>	<b>7,555,772</b>	<b>22,707,161</b>
Reserved for Deposits, Inventories, & Prepaids	358,352	-	470,427	-	-
Restricted for TABOR	-	-	-	-	1,974,000
Reserved for Legal Restrictions	3,163,746	-	2,109,821	-	-
Designated for Encumbrances	974,885	-	1,358,353	-	-
Designated for Contingencies	2,840,000	3,002,000	3,134,288	3,302,000	3,233,000
Designated for Mill Levy Override					11,348,520
<b>Unreserved, Undesignated Fund Balance</b>	<b>\$ 983,078</b>	<b>\$ 856,101</b>	<b>\$ 3,676,159</b>	<b>\$ 4,253,772</b>	<b>\$ 6,151,641</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SCHEDULE OF GENERAL FUND REVENUES**  
**FROM LOCAL AND STATE SOURCES**  
**FISCAL YEARS ENDED 2005 - 2009**

Local Sources	Actual 6/30/05	Actual 6/30/06	Actual 6/30/07	Actual 6/30/08	Adopted Budget 6/30/09	Amended Budget 6/30/09
Property Taxes	\$ 45,910,179	\$ 48,329,147	\$ 50,323,952	\$ 54,347,251	\$ 58,491,000	\$ 56,666,860
Specific Ownership Taxes	5,976,580	5,987,316	5,997,044	6,047,704	6,026,000	6,129,144
Mill Levy Override						16,499,226
<b>Subtotal Taxes</b>	<b>51,886,759</b>	<b>54,316,463</b>	<b>56,320,996</b>	<b>60,394,955</b>	<b>64,517,000</b>	<b>79,295,230</b>
<b>Other Local</b>						
Investment Income	1,559,630	541,097	781,621	720,678	414,000	364,000
Charges for Service (24,651)		56,984	277,294	514,075	336,000	426,000
Rental of Facilities	147,994	153,166	178,852	159,747	165,000	165,000
Indirect Cost Revenue	174,940	321,482	296,609	311,735	321,000	321,000
Services to Charter Schools	142,591	831,189	363,152	601,377	586,000	600,000
Other Local	45,630	82,112	147,326	821,479	85,000	85,000
<b>Subtotal Other Local</b>	<b>2,046,134</b>	<b>1,986,030</b>	<b>2,044,854</b>	<b>3,129,091</b>	<b>1,907,000</b>	<b>1,961,000</b>
<b>Total Local Sources</b>	<b>53,932,893</b>	<b>56,302,493</b>	<b>58,365,850</b>	<b>63,524,046</b>	<b>66,424,000</b>	<b>81,256,230</b>
<b>Percent Change</b>	<b>4.06%</b>	<b>4.39%</b>	<b>3.66%</b>	<b>8.84%</b>	<b>4.93%</b>	<b>27.91%</b>
<b>State Sources</b>						
State Equalization Aid	73,671,939	79,246,089	85,049,955	90,264,910	97,598,000	101,018,158
Special Education	1,859,715	2,534,835	2,843,414	3,153,791	3,011,000	3,154,000
Vocational Education	661,880	619,438	505,813	886,253	880,000	886,000
Transportation	806,611	823,995	948,960	969,642	950,000	1,100,000
Gifted and Talented	147,084	183,946	197,995	206,365	211,000	206,000
English Language Proficiency Act	108,540	109,729	211,393	260,423	102,000	260,000
Other State	-	-	636,847	678,889	-	-
<b>Total State Sources</b>	<b>77,255,769</b>	<b>83,518,032</b>	<b>90,394,377</b>	<b>96,420,273</b>	<b>102,752,000</b>	<b>106,624,158</b>
<b>Percent Change</b>	<b>5.81%</b>	<b>8.11%</b>	<b>8.23%</b>	<b>6.67%</b>	<b>7.39%</b>	<b>10.58%</b>
<b>Federal Sources</b>						
Adult Education	160,522	154,405	163,037	191,874	157,000	192,000
Migrant Grant Pass Through BOCES	91,294	61,944	132,570	224,391	258,000	224,000
Emergency Impact Relief Aid	-	50,952	18,843	-	-	-
<b>Total Federal Sources</b>	<b>251,816</b>	<b>267,301</b>	<b>314,450</b>	<b>416,265</b>	<b>415,000</b>	<b>416,000</b>
<b>Percent Change</b>	<b>32.42%</b>	<b>6.15%</b>	<b>17.64%</b>	<b>32.38%</b>	<b>-4.62%</b>	<b>-0.06%</b>
<b>Total Revenue Before Allocation for Capital Reserve, Risk Management and Colorado Preschool Program</b>	<b>\$ 131,440,478</b>	<b>\$ 140,087,826</b>	<b>\$ 149,074,677</b>	<b>\$ 160,360,584</b>	<b>\$ 169,591,000</b>	<b>\$ 188,296,388</b>
<b>Percent Change</b>	<b>5.13%</b>	<b>6.58%</b>	<b>6.42%</b>	<b>7.57%</b>	<b>6.38%</b>	<b>17.42%</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND AMENDED BUDGET**  
**EXPENDITURES BY ACTIVITY AND OBJECT**  
**FISCAL YEAR ENDING JUNE 30, 2009**

Item	Salaries	Employee Benefits	Purchased Services
<b>Regular Instruction</b>			
Elementary School	\$ 26,955,829	\$ 5,944,787	\$ -
Middle School	12,711,391	2,850,896	-
High School	18,283,681	4,164,576	681,492
Gifted and Talented	418,447	92,984	2,500
Integrated Education & English Language Acquisition	1,689,959	231,092	22,900
Activities and Athletics	1,998,586	296,913	351,000
Other Regular Instruction	3,084,622	637,105	1,550,920
<b>Regular Instruction Total</b>	<b>65,142,515</b>	<b>14,218,353</b>	<b>2,608,812</b>
<b>Special Education</b>			
General	5,943,292	1,499,379	1,054,185
Hearing and Vision	265,946	58,633	-
Speech Language	868,280	184,159	-
Emotional Disabilities	-	-	5,000
Physical Disabilities	30,000	4,050	-
<b>Special Programs Total</b>	<b>7,107,518</b>	<b>1,746,221</b>	<b>1,059,185</b>
<b>Grand Total Direct Instruction</b>	<b>72,250,033</b>	<b>15,964,574</b>	<b>3,667,997</b>
<b>Support Services</b>			
<b>Pupils</b>			
Attendance Services	355,422	92,147	420,900
Social Work Services	306,972	92,379	86,904
Guidance	3,222,882	672,893	11,025
Health	1,106,509	282,684	21,500
Psychological Services	440,180	81,338	2,200
Audiology	113,946	23,458	8,675
Other	199,032	36,912	9,400
<b>Pupils Total</b>	<b>5,744,943</b>	<b>1,281,811</b>	<b>560,604</b>
<b>Instructional Staff</b>			
Curriculum Development	1,437,665	317,054	383,940
Instructional Staff Training	784,794	63,963	274,690
Other Instructional Staff Services	652,024	164,474	17,160
Educational Media	641,611	147,774	18,470
<b>Instructional Staff Total</b>	<b>3,516,094</b>	<b>693,265</b>	<b>694,260</b>
<b>School Administration</b>			
<b>Office of the Principal</b>	<b>10,165,315</b>	<b>2,418,877</b>	<b>69,928</b>
<b>Grand Total Classroom Support</b>	<b>\$ 19,426,352</b>	<b>\$ 4,393,953</b>	<b>\$ 1,324,792</b>



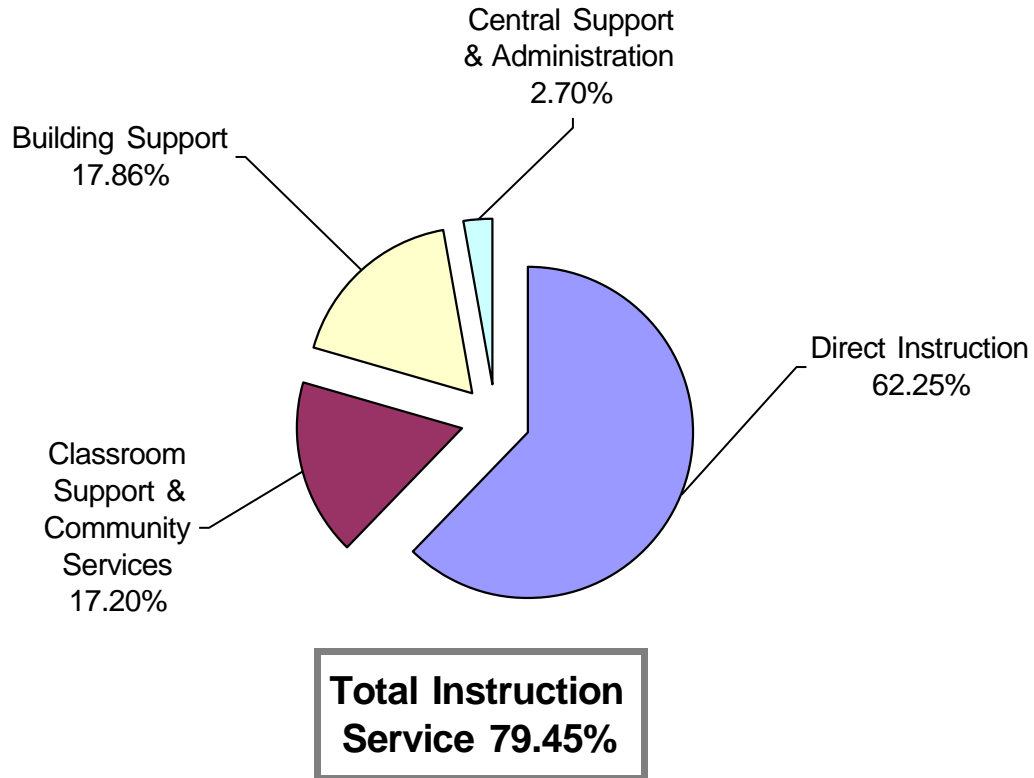
Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 681,656	\$ 9,100	\$ -	\$ 300	\$ 33,591,672
114,168	1,000	-	-	15,677,455
453,106	14,350	-	41,646	23,638,851
20,830	2,500	-	2,500	539,761
1,190,867	3,370	-	-	3,138,188
8,660	14,450	-	-	2,669,609
2,209,441	31,000	-	4,800	7,517,888
<b>4,678,728</b>	<b>75,770</b>	<b>-</b>	<b>49,246</b>	<b>86,773,424</b>
46,095	1,625	-	5,000	8,549,576
-	-	-	-	324,579
15,000	-	-	-	1,067,439
-	-	-	-	5,000
-	-	-	-	34,050
<b>61,095</b>	<b>1,625</b>	<b>-</b>	<b>5,000</b>	<b>9,980,644</b>
<b>4,739,823</b>	<b>77,395</b>	<b>-</b>	<b>54,246</b>	<b>96,754,068</b>
3,101	-	-	-	871,570
6,442	1,000	-	-	493,697
14,248	14,240	-	-	3,935,288
11,453	-	-	-	1,422,146
15,000	-	-	-	538,718
3,800	-	-	500	150,379
-	-	-	-	245,344
<b>54,044</b>	<b>15,240</b>	<b>-</b>	<b>500</b>	<b>7,657,142</b>
239,578	11,500	-	-	2,389,737
307,260	-	-	5,000	1,435,707
55,830	-	-	-	889,488
68,306	-	-	28,000	904,161
<b>670,974</b>	<b>11,500</b>	<b>-</b>	<b>33,000</b>	<b>5,619,093</b>
<b>369,013</b>	<b>750</b>	<b>-</b>	<b>81,666</b>	<b>13,105,549</b>
<b>\$ 1,094,031</b>	<b>\$ 27,490</b>	<b>\$ -</b>	<b>\$ 115,166</b>	<b>\$ 26,381,784</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND AMENDED BUDGET**  
**EXPENDITURES BY ACTIVITY AND OBJECT**  
**FISCAL YEAR ENDING JUNE 30, 2009**

Item	Salaries	Employee Benefits	Purchased Services
<b>General Administration</b>			
Board of Education and Executive Administration	\$ 419,818	\$ 89,644	\$ 837,550
<b>General Administration Total</b>	<b>419,818</b>	<b>89,644</b>	<b>837,550</b>
<b>Fiscal Services</b>			
Fiscal Services	788,861	175,303	55,250
County Treasurer Fees	-	-	89,000
Printing/Purchasing/Warehouse	552,116	112,973	134,650
<b>Fiscal Services Total</b>	<b>1,340,977</b>	<b>288,276</b>	<b>278,900</b>
<b>Operations/Maintenance/Custodial</b>			
Administration	155,527	36,927	7,300
Utilities	-	-	686,400
Care & Upkeep of Buildings	5,858,044	1,537,188	1,089,549
Care & Upkeep of Grounds	1,238,319	293,846	5,000
Other Operation and Maintenance	1,028,859	225,106	59,375
Security Services	-	-	-
<b>Operations/Maintenance/Custodial Total</b>	<b>8,280,749</b>	<b>2,093,067</b>	<b>1,847,624</b>
<b>Transportation</b>			
Administration	277,918	63,253	-
Vehicle Operations	2,334,659	552,223	11,834
Vehicle Service and Maintenance	587,451	126,447	91,731
Other Transportation Expenses	243,603	54,508	32,874
<b>Transportation Total</b>	<b>3,443,631</b>	<b>796,431</b>	<b>136,439</b>
<b>Central Services</b>			
Assessment & Evaluation	-	-	135,000
Unemployment Insurance	-	-	90,000
Planning Services	200,422	38,545	2,771
Communication Services	162,189	36,043	871,947
Human Resources	796,221	188,810	250,640
Technology Services	134,889	38,118	965,790
Other Support Services	-	83,900	111,100
<b>Central Services Total</b>	<b>1,293,721</b>	<b>385,416</b>	<b>2,427,248</b>
<b>Grand Total Support Services</b>	<b>34,205,248</b>	<b>8,046,787</b>	<b>6,852,553</b>
<b>Community Services</b>	182,929	46,715	93,750
<b>Charter Schools</b>			
Carbon Valley Academy	-	-	-
Flagstaff Academy, Inc.	-	-	-
Imagine Charter School at Firestone	-	-	-
Twin Peaks Charter Academy	-	-	-
<b>Total General Fund Expenditures</b>	<b>\$ 106,638,210</b>	<b>\$ 24,058,076</b>	<b>\$ 10,614,300</b>

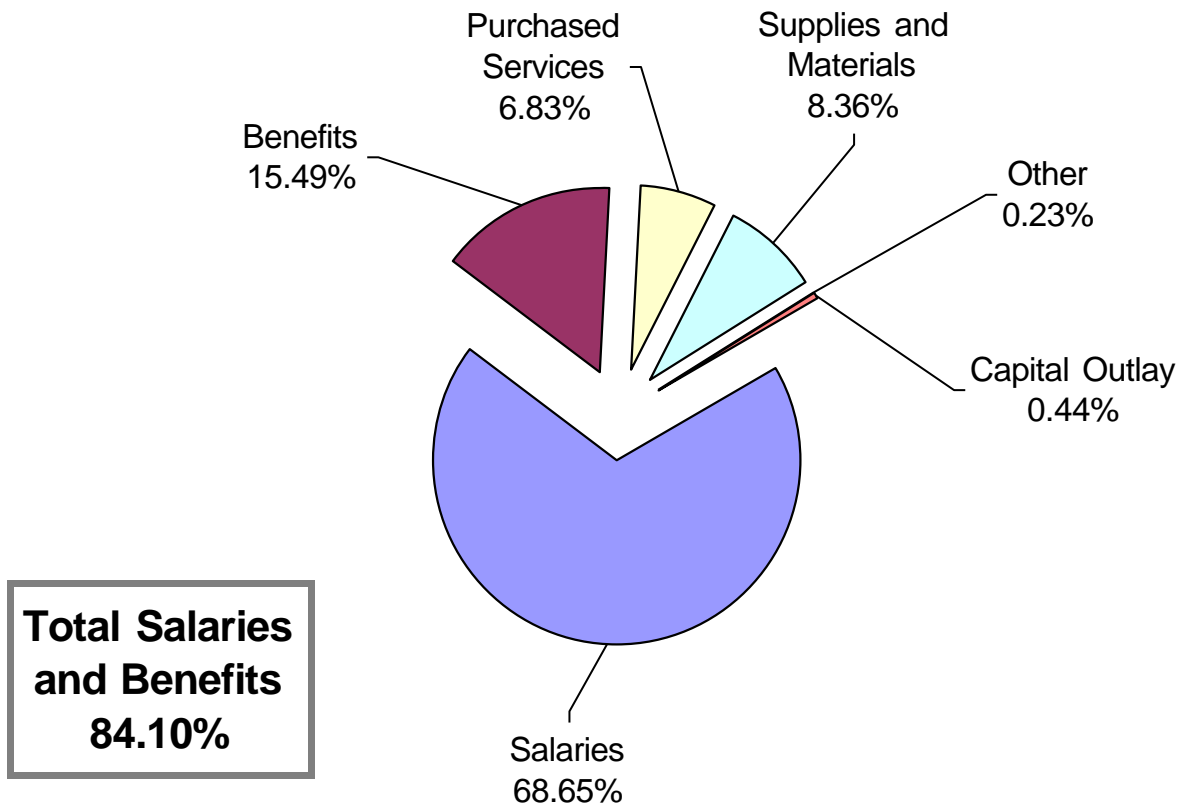
Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 91,750	\$ 46,300	\$ -	\$ -	\$ 1,485,062
<b>91,750</b>	<b>46,300</b>	-	-	<b>1,485,062</b>
10,000	235,137	-	-	1,264,551
-	-	-	-	89,000
204,100	1,000	-	2,500	1,007,339
<b>214,100</b>	<b>236,137</b>	-	<b>2,500</b>	<b>2,360,890</b>
21,600	300	-	-	221,654
3,753,200	-	-	-	4,439,600
669,362	1,500	-	77,373	9,233,016
150,500	-	-	-	1,687,665
33,778	214,158	-	12,000	1,573,276
16,000	-	-	-	16,000
<b>4,644,440</b>	<b>215,958</b>	-	<b>89,373</b>	<b>17,171,211</b>
7,230	-	-	6,174	354,575
1,080,000	(250,000)	-	-	3,728,716
276,215	-	-	-	1,081,844
22,432	-	-	358,000	711,417
<b>1,385,877</b>	<b>(250,000)</b>	-	<b>364,174</b>	<b>5,876,552</b>
-	-	-	-	135,000
-	-	-	-	90,000
10,519	-	-	-	252,257
9,725	2,118	-	-	1,082,022
37,000	-	-	10,000	1,282,671
587,500	-	-	40,000	1,766,297
159,000	-	-	11,232	365,232
<b>803,744</b>	<b>2,118</b>	-	<b>61,232</b>	<b>4,973,479</b>
<b>8,233,942</b>	<b>278,003</b>	-	<b>632,445</b>	<b>58,248,978</b>
20,000	-	-	-	343,394
-	-	3,360,717	-	3,360,717
-	-	2,766,715	-	2,766,715
-	-	2,944,991	-	2,944,991
-	-	4,146,434	-	4,146,434
<b>\$ 12,993,765</b>	<b>\$ 355,398</b>	<b>\$ 13,218,857</b>	<b>\$ 686,691</b>	<b>\$ 168,565,297</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
GENERAL FUND AMENDED BUDGET  
EXPENDITURE ANALYSIS BY ACTIVITY  
FISCAL YEAR ENDING JUNE 30, 2009**



<b>Summary of General Fund Expenses by Activity</b>	<b>Adopted Budget 6/30/09</b>	<b>%</b>
Direct Instruction	\$ 96,754,068	62.27%
Classroom Support/Community Services	26,725,178	17.20%
Building Support		
Transportation	5,876,552	
Operations/Maintenance/Custodial	17,171,211	
Printing/Purchasing/Warehouse	1,007,339	
Communication Services	1,082,022	
Technology Services	1,766,297	
Assessment/Planning/Risk Management	842,489	
	27,745,910	17.86%
Central Support/Administration		
Human Resources	1,282,671	
Finance/Payroll/Budgeting	1,353,551	
Superintendent's Office/General Administration	1,485,062	
	4,121,284	2.65%
Sub-Total	155,346,440	100.00%
Charter Schools	13,218,857	
Total	\$ 168,565,297	

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND AMENDED BUDGET**  
**EXPENDITURE ANALYSIS BY OBJECT**  
**FISCAL YEAR ENDING JUNE 30, 2009**



Summary of General Fund Expenses by Object	Adopted Budget Total	%
Salaries	\$ 106,638,210	68.65%
Benefits	24,058,076	15.49%
Purchased Services	10,614,300	6.83%
Supplies and Materials	12,993,765	8.36%
Other	355,398	0.23%
Capital Outlay	686,691	0.44%
Sub-Total	155,346,440	100.00%
Charter Schools	13,218,857	
Total	\$ 168,565,297	

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND ADOPTED BUDGET**  
**EXPENDITURES BY SCHOOL/DEPARTMENT AND OBJECT**  
**FISCAL YEAR ENDING JUNE 30, 2009**

School/Department	Salaries			Employee Benefits
	Teachers, Subs & Assistants	Other Staff	Total	
<b>Elementary Schools</b>				
Alpine Elementary	\$ 1,053,456	\$ 176,584	\$ 1,230,040	\$ 282,978
Black Rock	1,017,072	204,773	1,221,845	311,407
Blue Mountain	742,360	205,755	948,115	232,176
Burlington	1,237,257	207,264	1,444,521	301,823
Centennial	790,783	196,676	987,459	244,657
Central	1,243,547	252,672	1,496,219	338,374
Columbine	1,124,926	255,258	1,380,184	317,710
Eagle Crest	1,042,992	217,845	1,260,837	285,823
Erie	1,211,509	197,856	1,409,365	254,775
Fall River	1,301,062	205,553	1,506,615	337,429
Frederick	1,678,771	206,192	1,884,963	417,702
Hygiene	1,011,150	277,169	1,288,319	296,462
Indian Peaks	1,200,998	226,969	1,427,967	314,147
Legacy Elementary	1,134,644	166,786	1,301,430	310,566
Loma Linda	1,567,563	205,162	1,772,725	407,014
Longmont Estates	988,158	201,170	1,189,328	254,165
Lyons	667,782	199,567	867,349	193,262
Mead	1,441,240	217,737	1,658,977	342,994
Mountain View	1,078,722	173,164	1,251,886	289,714
Niwot	1,218,032	188,423	1,406,455	309,788
Northridge	1,226,210	233,878	1,460,088	314,958
Prairie Ridge	1,158,973	249,485	1,408,458	308,908
Rocky Mountain	1,327,806	216,668	1,544,474	343,565
Sanborn	1,120,957	226,396	1,347,353	267,892
Spangler	1,287,711	152,854	1,440,565	346,560
<b>Total Elementary</b>	<b>28,873,681</b>	<b>5,261,856</b>	<b>34,135,537</b>	<b>7,624,849</b>
<b>Middle Schools</b>				
Altona	1,491,459	297,693	1,789,152	386,999
Coal Ridge	2,002,325	364,929	2,367,254	536,294
Erie Middle School	1,166,936	305,603	1,472,539	333,152
Heritage	1,616,948	353,632	1,970,580	460,769
Longs Peak	1,606,794	350,497	1,957,291	468,548
Mead	1,011,515	276,743	1,288,258	312,108
Sunset	1,857,156	310,733	2,167,889	478,385
Trail Ridge	1,944,785	310,947	2,255,732	509,941
Westview	1,873,824	320,247	2,194,071	487,394
<b>Total Middle Schools</b>	<b>14,571,742</b>	<b>2,891,024</b>	<b>17,462,766</b>	<b>3,973,590</b>
<b>High Schools</b>				
Erie	1,751,632	348,681	2,100,313	468,573
Frederick	2,448,026	456,945	2,904,971	665,908
Longmont	3,343,283	651,397	3,994,680	899,541
Niwot	3,212,748	619,971	3,832,719	860,172
Silver Creek	2,629,681	587,260	3,216,941	732,837
Skyline	3,540,541	819,003	4,359,544	1,070,807
<b>Total High Schools</b>	<b>16,925,911</b>	<b>3,483,257</b>	<b>20,409,168</b>	<b>4,697,838</b>
<b>Other Schools</b>				
Lyons Middle Senior High	1,413,962	306,459	1,720,421	372,585
Olde Columbine	623,256	22,981	646,237	147,648
Career Development Center	952,438	411,402	1,363,840	316,921
Universal High	63,532	4,000	67,532	13,777
<b>Total Other Schools</b>	<b>3,053,188</b>	<b>744,842</b>	<b>3,798,030</b>	<b>850,931</b>
<b>Total All Schools</b>	<b>63,424,522</b>	<b>12,380,979</b>	<b>75,805,501</b>	<b>17,147,208</b>
<b>Student Services</b>				
Special Education Support	3,501,493	2,304,946	5,806,439	1,447,491
English Language Acquisition	259,863	320,448	580,311	162,700
Student Assistance	18,680	160,564	179,244	42,825
<b>Total Student Services</b>	<b>3,780,036</b>	<b>2,785,958</b>	<b>6,565,994</b>	<b>1,653,016</b>

Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 4,250	\$ 74,616	\$ -	\$ -	\$ -	\$ 1,591,884
70,300	75,421	-	-	-	1,678,973
11,800	73,720	-	-	-	1,265,811
8,650	55,612	-	-	-	1,810,606
36,200	58,620	-	-	-	1,326,936
21,400	79,478	-	-	-	1,935,471
15,450	75,101	-	-	-	1,788,445
8,400	79,646	-	-	-	1,634,706
66,400	82,662	-	-	-	1,813,202
17,700	91,503	-	-	-	1,953,247
30,900	109,236	-	-	-	2,442,801
22,800	59,013	-	-	-	1,666,594
6,800	67,258	-	-	300	1,816,472
37,770	104,988	-	-	-	1,754,754
15,000	66,477	-	-	-	2,261,216
19,150	65,908	1,000	-	-	1,529,551
33,100	41,811	-	-	-	1,135,522
30,076	84,562	-	-	-	2,116,609
14,217	72,915	-	-	-	1,628,732
45,320	66,435	2,000	-	-	1,829,998
7,560	63,225	-	-	-	1,845,831
36,789	111,181	-	-	-	1,865,336
7,450	62,973	-	-	-	1,958,462
17,800	59,262	100	-	-	1,692,407
7,200	65,189	-	-	-	1,859,514
<b>592,482</b>	<b>1,846,812</b>	<b>3,100</b>	<b>-</b>	<b>300</b>	<b>44,203,080</b>
11,500	134,181	-	-	-	2,321,832
74,750	171,441	-	-	2,000	3,151,739
86,950	145,249	-	-	-	2,037,890
18,450	118,657	300	-	1,000	2,569,756
22,700	118,323	-	-	-	2,566,862
26,680	95,817	-	-	-	1,722,863
11,654	132,383	700	-	-	2,791,011
35,708	139,896	-	-	-	2,941,277
18,300	126,099	750	-	-	2,826,614
<b>306,692</b>	<b>1,182,046</b>	<b>1,750</b>	<b>-</b>	<b>3,000</b>	<b>22,929,844</b>
120,300	221,249	-	-	-	2,910,435
53,429	201,199	-	-	-	3,825,507
33,100	223,920	-	-	-	5,151,241
56,100	260,022	2,000	-	-	5,011,013
19,000	211,192	2,000	-	-	4,181,970
38,550	237,045	1,150	-	-	5,707,096
<b>320,479</b>	<b>1,354,627</b>	<b>5,150</b>	<b>-</b>	<b>-</b>	<b>26,787,262</b>
41,600	156,771	-	-	-	2,291,377
8,825	22,865	2,470	-	-	828,045
28,700	232,584	3,400	-	10,000	1,955,445
9,000	9,000	500	-	-	99,809
<b>88,125</b>	<b>421,220</b>	<b>6,370</b>	<b>-</b>	<b>10,000</b>	<b>5,174,676</b>
<b>1,307,778</b>	<b>4,804,705</b>	<b>16,370</b>	<b>-</b>	<b>13,300</b>	<b>99,094,862</b>
1,495,520	127,105	1,425	-	5,500	8,883,480
10,400	39,732	-	-	-	793,143
143,554	167,911	1,000	-	79,666	614,200
<b>1,649,474</b>	<b>334,748</b>	<b>2,425</b>	<b>-</b>	<b>85,166</b>	<b>10,290,823</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND ADOPTED BUDGET**  
**EXPENDITURES BY SCHOOL/DEPARTMENT AND OBJECT**  
**FISCAL YEAR ENDING JUNE 30, 2009**

School/Department	Salaries			Employee Benefits
	Teachers, Subs & Assistants	Other Staff	Total	
<b>Board of Education &amp; Superintendent</b>				
Board of Education	\$ -	\$ -	\$ -	\$ -
Office of Superintendent	-	253,039	253,039	41,919
<b>Total Board of Education &amp; Superintendent</b>	<b>-</b>	<b>253,039</b>	<b>253,039</b>	<b>41,919</b>
<b>Learning Services</b>				
General Learning Services	279,275	433,424	712,699	152,976
Elementary Education	15,773	13,600	29,373	3,823
Secondary Education	22,783	26,570	49,353	6,620
Assessment, Testing & Accountability	82,245	214,180	296,425	62,690
Extra-Curricular Activities & Athletics	75,160	2,017,721	2,092,881	300,814
Instruction & Curriculum	24,908	71,270	96,178	18,602
Vocational Education	162,516	52,246	214,762	52,328
Adult Basic Education	18,650	713,608	732,258	180,362
Gifted & Talented & Advanced Programs	158,669	14,800	173,469	30,039
Staff Training & Development	54,700	144,999	199,699	32,715
Textbook Adoption	50,000	130,000	180,000	24,753
<b>Total Learning Services</b>	<b>944,679</b>	<b>3,832,418</b>	<b>4,777,097</b>	<b>865,722</b>
<b>Auxiliary Services</b>				
Planning	-	200,422	200,422	38,545
Support Services	-	82,000	82,000	12,501
Records Management	-	89,017	89,017	21,931
Copy Center	-	39,229	39,229	11,405
Technology	154,674	1,707,666	1,862,340	407,914
Purchasing, Central Supply & Warehousing	-	430,887	430,887	89,067
Operations & Facility Maintenance	-	2,653,035	2,653,035	584,572
Custodial	-	4,088,951	4,088,951	1,144,953
Transportation	-	3,333,631	3,333,631	796,431
<b>Total Auxiliary Services</b>	<b>154,674</b>	<b>12,624,838</b>	<b>12,779,512</b>	<b>3,107,319</b>
<b>Fiscal Services</b>				
Financial Services	-	811,522	811,522	178,645
Business Services	-	-	-	-
Energy Management	-	55,904	55,904	12,230
<b>Total Fiscal Services</b>	<b>-</b>	<b>867,426</b>	<b>867,426</b>	<b>190,875</b>
<b>Communication Services</b>				
Human Resources	2,158,892	1,870,621	4,029,513	653,974
Districtwide	-	-	-	-
<b>Grand Total Support Services</b>	<b>7,038,281</b>	<b>22,396,489</b>	<b>29,434,770</b>	<b>6,548,868</b>
<b>Charter Schools</b>				
Carbon Valley Academy				
Flagstaff Academy, Inc.				
Twin Peaks Charter Academy				
Ute Creek Secondary Academy				
<b>Total General Fund Expenditures</b>	<b>\$ 70,462,803</b>	<b>\$ 34,777,468</b>	<b>\$ 105,240,271</b>	<b>\$ 23,696,076</b>



Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 207,500	\$ 4,200	\$ 16,800	\$ -	\$ -	\$ 228,500
57,200	9,500	8,500	-	-	370,158
<b>264,700</b>	<b>13,700</b>	<b>25,300</b>	<b>-</b>	<b>-</b>	<b>598,658</b>
100,900	55,500	-	-	-	1,022,075
31,000	408,850	1,000	-	-	474,046
1,126,500	71,553	16,720	-	-	1,270,746
171,000	85,350	-	-	-	615,465
178,850	333,800	37,000	-	-	2,943,345
34,885	67,760	-	-	3,800	221,225
105,460	44,856	6,400	-	31,646	455,452
7,567	68,800	3,000	-	-	991,987
38,375	50,270	25,970	-	2,500	320,623
199,280	46,000	-	-	5,000	482,694
98,500	1,695,000	-	-	-	1,998,253
<b>2,092,317</b>	<b>2,927,739</b>	<b>90,090</b>	<b>-</b>	<b>42,946</b>	<b>10,795,911</b>
2,771	10,519	-	-	-	252,257
15,100	13,500	-	-	3,000	126,101
11,290	3,700	-	-	-	125,938
-	2,500	-	-	-	53,134
1,055,535	404,475	20,000	-	83,000	3,833,264
69,950	8,700	1,000	-	2,500	602,104
712,700	766,180	214,458	-	13,094	4,944,039
14,949	348,750	-	-	61,279	5,658,882
140,139	1,385,877	(250,000)	-	14,406	5,420,484
<b>2,022,434</b>	<b>2,944,201</b>	<b>(14,542)</b>	<b>-</b>	<b>177,279</b>	<b>21,016,203</b>
371,650	85,000	2,900	-	-	1,449,717
775,000	-	145,000	-	-	920,000
130,600	8,100	1,500	-	-	208,334
<b>1,277,250</b>	<b>93,100</b>	<b>149,400</b>	<b>-</b>	<b>-</b>	<b>2,578,051</b>
102,147	9,725	2,118	-	-	312,222
337,200	34,000	-	-	10,000	5,064,687
-	-	-	-	-	-
<b>7,745,522</b>	<b>6,357,213</b>	<b>254,791</b>	<b>-</b>	<b>315,391</b>	<b>50,656,555</b>
			3,320,519		3,320,519
			2,777,107		2,777,107
			3,761,457		3,761,457
			1,887,099		1,887,099
<b>\$ 9,053,300</b>	<b>\$ 11,161,918</b>	<b>\$ 271,161</b>	<b>\$ 11,746,182</b>	<b>\$ 328,691</b>	<b>\$ 161,497,599</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**AVERAGE COST\* PER PUPIL FOR SCHOOL LEVEL BUDGET**  
**FISCAL YEARS JUNE 30, 2008 AND 2009**

School/Department	2008			2009		
	Actual Budget	Actual Enrollment	Average Cost Per Pupil	Adopted Budget	Actual Enrollment	Average Cost Per Pupil
<b>Elementary Schools</b>						
Alpine Elementary	\$ 1,446,931	424.0	\$ 3,413	\$ 1,591,884	440.0	\$ 3,618
Black Rock	-	-	-	1,678,973	624.0	2,691
Blue Mountain	-	-	-	1,265,811	346.0	3,658
Burlington	1,760,489	440.0	4,001	1,810,606	474.0	3,820
Centennial	-	-	-	1,326,936	461.0	2,878
Central	1,871,384	377.0	4,964	1,935,471	373.0	5,189
Columbine	1,966,570	392.0	5,017	1,788,445	400.0	4,471
Eagle Crest	1,915,911	605.0	3,167	1,634,706	452.0	3,617
Erie	2,508,373	651.0	3,853	1,813,202	524.0	3,460
Fall River	1,998,067	567.0	3,524	1,953,247	550.0	3,551
Frederick	2,495,677	504.0	4,952	2,442,801	485.0	5,037
Hygiene	1,618,645	434.0	3,730	1,666,594	430.0	3,876
Indian Peaks	1,796,479	352.0	5,104	1,816,472	463.0	3,923
Legacy Elementary	1,809,896	471.0	3,843	1,754,754	447.0	3,926
Loma Linda	2,279,764	466.0	4,892	2,261,216	419.0	5,397
Longmont Estates	1,536,363	400.0	3,841	1,529,551	430.0	3,557
Lyons	1,125,272	180.0	6,252	1,135,522	250.0	4,542
Mead	2,134,819	455.0	4,692	2,116,609	470.0	4,503
Mountain View	1,617,741	290.0	5,578	1,628,732	363.0	4,487
Niwot	1,745,347	475.0	3,674	1,829,998	469.0	3,902
Northridge	1,823,924	430.0	4,242	1,845,831	415.0	4,448
Prairie Ridge	2,611,285	668.0	3,909	1,865,336	365.0	5,111
Rocky Mountain	1,963,045	396.0	4,957	1,958,462	424.0	4,619
Sanborn	1,762,681	388.0	4,543	1,692,407	404.0	4,189
Spangler	1,802,845	389.0	4,635	1,859,514	412.0	4,513
<b>Total Elementary</b>	<b>41,591,508</b>	<b>9,754.0</b>	<b>4,264</b>	<b>44,203,080</b>	<b>10,890.0</b>	<b>4,059</b>
<b>Middle Schools</b>						
Altona	2,650,080	587.0	4,515	2,321,832	576.0	4,031
Coal Ridge	2,549,796	812.0	3,140	3,151,739	754.0	4,180
Erie Middle School	2,509,209	507.0	4,949	2,037,890	463.0	4,401
Heritage	1,629,742	508.0	3,208	2,569,756	400.0	6,424
Longs Peak	2,663,762	568.0	4,690	2,566,862	508.0	5,053
Mead	3,167,957	305.0	10,387	1,722,863	349.0	4,937
Sunset	2,764,802	655.0	4,221	2,791,011	621.0	4,494
Trail Ridge	2,332,967	537.0	4,344	2,941,277	631.0	4,661
Westview	2,489,307	628.0	3,964	2,826,614	591.0	4,783
<b>Total Middle Schools</b>	<b>22,757,622</b>	<b>5,107.0</b>	<b>4,456</b>	<b>22,929,844</b>	<b>4,893.0</b>	<b>4,686</b>
<b>High Schools</b>						
Erie	2,729,001	482.0	5,662	2,910,435	626.0	4,649
Frederick	3,663,503	863.0	4,245	3,825,507	933.0	4,100
Longmont	5,236,179	1,461.0	3,584	5,151,241	1,213.0	4,247
Niwot	4,921,905	1,242.0	3,963	5,011,013	1,342.0	3,734
Silver Creek	3,927,380	837.0	4,692	4,181,970	1,047.0	3,994
Skyline	5,619,836	1,408.0	3,991	5,707,096	1,391.0	4,103
<b>Total High Schools</b>	<b>26,097,804</b>	<b>6,293.0</b>	<b>4,147</b>	<b>26,787,262</b>	<b>6,552.0</b>	<b>4,088</b>
<b>Other Schools</b>						
Lyons Middle Senior High	2,223,668	422.0	5,269	2,291,377	448.0	5,115
Olde Columbine	725,399	140.0	5,181	828,045	105.0	7,886
Career Development Center	1,934,861	475.0	4,073	1,955,445	430.0	4,548
Universal High School	93,332	25.0	3,733	99,809	30.0	3,327
<b>Total Other Schools</b>	<b>4,977,260</b>	<b>1,062.0</b>	<b>4,687</b>	<b>5,174,676</b>	<b>1,013.0</b>	<b>5,108</b>
<b>Total ALL Schools</b>	<b>\$ 95,424,194</b>	<b>22,216.0</b>	<b>\$ 4,295</b>	<b>\$ 99,094,862</b>	<b>23,348.0</b>	<b>\$ 4,244</b>

\* Average cost per pupil will fluctuate due to various factors, including length of service and additional education for professional staff members, differences in utility costs, special education and english learner requirements, and basic staffing requirements (all schools will have maintenance staff and instructional support staff regardless of pupil enrollment).

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND**  
**INSTRUCTIONAL MATERIALS AND SUPPLIES**  
**FISCAL YEARS ENDED 2006 - 2009**

Description	Actual 6/30/06	Actual 6/30/07	Final Budget 6/30/08	Actual 6/30/08	Adopted Budget 6/30/09	Amended Budget 6/30/09
<b>Program Codes 0010 - 2099</b>						
Repairs & maintenance	\$ 66,498	\$ 69,267	\$ 95,124	\$ 87,317	\$ 101,325	\$ 101,325
Rentals	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-
Contracted field trips	10,142	886	11,000	5,818	4,500	4,500
Printing, binding & duplicating	-	-	-	-	92,500	92,500
Travel, registration, and entrance	57,403	64,547	111,100	85,183	98,217	98,217
Supplies	1,736,189	1,440,904	1,846,062	2,412,623	1,815,890	2,945,890
Books and periodicals	1,824,433	1,502,669	4,669,883	1,890,558	3,973,614	3,704,538
Equipment	329,359	459,882	446,796	235,550	54,246	54,246
Internal transportation charges	35,455	39,910	52,045	49,010	59,945	59,945
Other internal charges	-	-	-	-	-	-
<b>Total Budgeted Expenditures</b>	<b>\$ 4,492,059</b>	<b>\$ 3,920,543</b>	<b>\$ 7,476,010</b>	<b>\$ 5,216,942</b>	<b>\$ 6,519,237</b>	<b>\$ 7,061,161</b>
<b>Required Allocation</b>						
Student FTE	21,635.5	22,263.0	22,692.0	22,836.5	23,405.0	23,901.1
Rate per student	167	172	180	180	184	184
Current Year Allocation	\$ 3,613,129	\$ 3,829,236	\$ 4,084,560	\$ 4,110,570	\$ 4,306,520	\$ 4,397,802
Carryover from prior year	3,972,466	3,093,535	3,294,216	3,002,228	2,164,931	1,895,855
<b>Total Required Allocation</b>	<b>7,585,594</b>	<b>6,922,771</b>	<b>7,378,776</b>	<b>7,112,798</b>	<b>6,471,451</b>	<b>6,293,658</b>
<b>Carryover to Subsequent Year</b>	<b>\$ (3,093,535)</b>	<b>\$ (3,002,228)</b>	<b>NONE</b>	<b>\$ (1,895,855)</b>	<b>NONE</b>	<b>NONE</b>

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# **Section B**

## **BOND REDEMPTION FUND**

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

## BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totals \$299,035,000 as of June 30, 2008. The budgeted amount for this debt service in Fiscal Year 2008-09 is \$25,595,070. Property taxes provide 97% of the revenue for this fund, with investment income providing the rest.

The legal debt limit is the greater of 20% of the District's assessed valuation or 6% of the actual value. The debt limit as of June 30, 2008, based on 6% of actual value, is estimated to be approximately \$969 million. This is the estimated debt limit of the District. If the legal limit were to be based on 20% of the District's 2006 assessed valuation of \$2.0 billion, the legal debt limit would be \$402.4 million. The debt limit of \$969 million exceeds the net amount of the District's bonds payable, less funds available for debt service payment, by approximately \$680 million.

The District's enrollment has been increasing from 1.6% to 4.4% per year and continued annual increases of approximately 2 - 3% are expected for the next several years. District needs for additional school facilities are expected to continue to increase in subsequent years. The need for the issuance of bonds to provide for these school facilities is carefully considered with the assistance of the Long-Range Facilities Planning Committee. The Board of Education approved a bond issue request for the November 2002 ballot and \$212.9 million of additional school bonds were approved by the voters.

The property tax levy for principal and interest on bonds is set at 13.870 mills for 2008, which is approximately 30% of the total projected tax levy of 46.285 mills. The annual principal and interest payments on the currently outstanding bonds remain stable through 2023 when they decrease by 36%, again remaining stable until fully repaid in 2026. The voters of the District approved a bond authorization of \$189 million in November 2008. The District plans to issue \$104 million in February 2009. The new bonds will not impact the debt service through June 2009; however, additional principal and interest will be due in December 2009. Maintaining the repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.

### General Obligation Bonds

\$39,090,000 General Obligation Refunding Bonds were issued on December 6, 2002. Interest accrues at rates ranging from 2.0% to 5.0% and is payable each June 15<sup>th</sup> and December 15<sup>th</sup>. Principal is due annually on December 15<sup>th</sup> through 2010. As of June 30, 2008, the outstanding balance is \$21,325,000.

\$92,000,000 General Obligation Building Bonds were issued in April 2003. Interest accrues at rates ranging from 2.0% to 5.25% and is payable each June 15<sup>th</sup> and December 15<sup>th</sup>. Principal is due annually on December 15<sup>th</sup> through 2022. The premium of \$4,200,003 that was received upon the issuance of the bonds is being amortized over the term of the bonds. As of June 30, 2008, the outstanding balance is \$87,005,000.

\$50,100,000 General Obligation Building Bonds were issued in May 2004. Interest accrues at rates ranging from 3.0% to 5.5% and is payable each June 15<sup>th</sup> and December 15<sup>th</sup>. Principal is due annually on December 15 through 2024. The premium of \$1,427,510 that was received upon the issuance of the bonds is being amortized over the term of the bonds. As of June 30, 2008, the outstanding balance is \$45,685,000.

On April 20, 2005, \$42,815,000 General Obligation Refunding Bonds were issued. Interest accrues at 5.0% and is payable each June 15<sup>th</sup> and December 15<sup>th</sup>. Principal is due annually on December 15, 2010 through 2017. Therefore, as of June 30, 2008, the outstanding balance remains at \$42,815,000.

\$14,000,000 General Obligation Building Bonds were issued in April 2005. Interest accrues at rates ranging from 3.0% to 5.0% and is payable each June 15<sup>th</sup> and December 15<sup>th</sup>. Principal is due annually on December 15 through 2022. The premium of \$511,241 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2008, the outstanding balance is \$10,850,000.

On April 4, 2006, \$43,455,000 General Obligation Refunding Bonds were issued. Interest accrues at 3.6% to 5.25% and is payable each June 15<sup>th</sup> and December 15<sup>th</sup>. Principal is due annually on December 15 through 2022. As of June 30, 2008, the outstanding balance is \$42,655,000.

\$56,800,000 General Obligation Building Bonds were issued in April 2005. Interest accrues at rates ranging from 3.8% to 5.0% and is payable each June 15<sup>th</sup> and December 15<sup>th</sup>. Principal is due annually on December 15, 2008 through 2026. The premium of \$3,622,791 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2008, the outstanding balance is \$48,700,000.

Additional information relative to the principal and interest of the general obligation bonds through Fiscal Year 2025 is presented on the following pages.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
BOND REDEMPTION FUND**

	Actual 6/30/07	Amended Budget 6/30/08	Actual 6/30/08	Adopted Budget 6/30/09	Amended Budget 6/30/09
<b>Revenues</b>					
Property taxes	\$ 25,758,321	25,658,000	27,999,398	28,200,938	31,262,877
Investment income	886,128	705,000	551,283	450,000	150,000
<b>Total revenues</b>	<b>26,644,449</b>	<b>26,363,000</b>	<b>28,550,681</b>	<b>28,650,938</b>	<b>31,412,877</b>
<b>Expenditures</b>					
Debt principal	11,700,000	18,835,000	18,835,000	11,045,000	11,045,000
Interest	14,634,130	15,215,239	15,215,239	14,550,070	14,550,070
Fiscal charges	4,450	8,000	7,250	5,000	7,250
<b>Total expenditures</b>	<b>26,338,580</b>	<b>34,058,239</b>	<b>34,057,489</b>	<b>25,600,070</b>	<b>25,602,320</b>
<b>Excess of revenues over (under) expenditures</b>	<b>305,869</b>	<b>(7,695,239)</b>	<b>(5,506,808)</b>	<b>3,050,868</b>	<b>5,810,557</b>
<b>Other financing sources (uses)</b>					
Proceeds of refunding bonds	-	-	-	-	-
Premium received on issuance of bonds	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess of revenues and other sources over (under) expenditures and other uses</b>	<b>305,869</b>	<b>(7,695,239)</b>	<b>(5,506,808)</b>	<b>3,050,868</b>	<b>5,810,557</b>
Fund balance, beginning	32,201,074	32,652,216	32,506,943	24,743,305	27,000,135
<b>Fund balance, ending</b>	<b>\$ 32,506,943</b>	<b>\$ 24,956,977</b>	<b>\$ 27,000,135</b>	<b>\$ 27,794,173</b>	<b>\$ 32,810,692</b>



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**BOND REDEMPTION FUND**  
**GENERAL OBLIGATION BONDS**  
**AS OF JUNE 30, 2008**

Description	Principal	Interest	Total
<b>General Obligation Bonds</b>			
Refunding 1992 in 2002 Building 2003	\$ 21,325,000	\$ 1,634,125	\$ 22,959,125
Building 2004	87,005,000	39,854,962	126,859,962
Refunding 1997 in 2005 Building 2005	45,685,000	25,607,788	71,292,788
Refunding 1997 in 2006 Building 2006	10,850,000	4,340,231	15,190,231
	42,815,000	13,849,875	56,664,875
	42,655,000	23,782,206	66,437,206
	48,700,000	41,325,605	90,025,605
<b>Total G.O. Bonds</b>	<b>\$ 299,035,000</b>	<b>\$ 150,394,793</b>	<b>\$ 449,429,793</b>

**DETAIL OF ANNUAL PAYMENTS - ALL BONDS**

Fiscal Year	Principal	Interest	Total Principal/Interest
2008-09	\$ 11,045,000	\$ 14,550,070	\$ 25,595,070
2009-10	11,595,000	14,036,076	25,631,076
2010-11	12,460,000	13,466,536	25,926,536
2011-12	12,840,000	12,845,184	25,685,184
2012-13	13,480,000	12,178,265	25,658,265
2013-14	14,160,000	11,475,815	25,635,815
2014-15	14,870,000	10,743,059	25,613,059
2015-16	15,635,000	9,977,596	25,612,596
2016-17	16,410,000	9,177,978	25,587,978
2017-18	17,230,000	8,338,633	25,568,633
2018-19	18,060,000	7,449,363	25,509,363
2019-20	18,955,000	6,507,625	25,462,625
2020-21	19,930,000	5,518,125	25,448,125
2021-22	20,925,000	4,508,844	25,433,844
2022-23	21,940,000	3,490,875	25,430,875
2023-24	13,810,000	2,629,750	16,439,750
2024-25	14,490,000	1,922,250	16,412,250
2025-26	15,225,000	1,179,375	16,404,375
2026-27	15,975,000	399,375	16,374,375
<b>Total</b>	<b>\$ 299,035,000</b>	<b>\$ 150,394,793</b>	<b>\$ 449,429,793</b>

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# **Section C**

## **BUILDING FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **BUILDING FUND**

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

To meet the facility needs caused by continuing increases in student enrollment, community representatives of the District Long Range Planning Committee developed and presented facility planning recommendations for new school facilities and other school improvement projects to the Board of Education for approval. Those recommendations resulted in the bond issue passed by the voters in November 2002 as described in the information presented regarding the Bond Redemption Fund.

As of June 30, 2008 completed projects include five elementary schools, three middle schools, one high school, and various improvements and renovations to numerous other buildings. Construction is in progress on the remaining school, Mead High School, approved in the 2002 bond election. The high school will be completed in the summer of 2009.

The voters of the District approved a bond authorization of \$189 million in November 2008. The District plans to issue \$104 million in February 2009 and will begin work on many of the projects, including the new high school in the Carbon Valley area.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
BUILDING FUND**

	<b>Actual 6/30/07</b>	<b>Amended Budget 6/30/08</b>	<b>Actual 6/30/08</b>	<b>Adopted Budget 6/30/09</b>	<b>Amended Budget 6/30/09</b>
<b>Revenues</b>					
Investment income	\$ 2,536,391	\$ 1,991,000	\$ 2,546,761	\$ 479,000	\$ 700,000
Miscellaneous	46,559	-	-	-	-
<b>Total revenues</b>	<b>2,582,950</b>	<b>1,991,000</b>	<b>2,546,761</b>	<b>479,000</b>	<b>700,000</b>
<b>Expenditures</b>					
Salaries	242,068	481,000	480,003	260,000	400,000
Benefits	48,071	111,000	98,322	60,000	96,000
Purchased services	2,494,600	2,000,000	2,296,715	2,419,000	4,000,000
Supplies and materials	392,928	4,000,000	318,387	306,000	3,000,000
Capital outlay	6,496,628	44,583,000	49,157,802	28,661,622	40,000,000
Other	183,013	160,000	263,448	94,000	1,000,000
Interest expense	47,336	50,000	36,737	31,000	31,000
<b>Total expenditures</b>	<b>9,904,644</b>	<b>51,385,000</b>	<b>52,651,414</b>	<b>31,831,622</b>	<b>48,527,000</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(7,321,694)</b>	<b>(49,394,000)</b>	<b>(50,104,653)</b>	<b>(31,352,622)</b>	<b>(47,827,000)</b>
<b>Other Financing Sources (Uses)</b>					
Proceeds of bonds	56,800,000	-	-	-	104,000,000
Premium received on issuance of bonds	3,622,791	-	-	-	929,000
Bond issuance costs	(479,707)	-	-	-	(774,000)
<b>Total other financing sources</b>	<b>59,943,084</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>104,155,000</b>
<b>Net change in fund balance, budgetary basis</b>	<b>52,621,390</b>	<b>(49,394,000)</b>	<b>(50,104,653)</b>	<b>(31,352,622)</b>	<b>56,328,000</b>
Fund balance, beginning	18,086,420	68,969,901	70,707,810	31,352,622	20,603,157
<b>Fund balance, ending</b>	<b>\$ 70,707,810</b>	<b>\$ 19,575,901</b>	<b>\$ 20,603,157</b>	<b>\$ -</b>	<b>\$ 76,931,157</b>

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# **Section D**

## **CAPITAL RESERVE FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **CAPITAL RESERVE FUND**

The Capital Reserve Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

In accordance with the provisions of the current School Finance Act, the District has allocated \$298 per student for the Capital Reserve Fund and the Risk Management Fund. This provides funding of \$4,228,978 to the Capital Reserve Fund and \$2,366,000 to the Risk Management Fund for the year ending June 30, 2009 (FY09).

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval. A detailed list of approved expenditures for FY09 is shown on the following pages.



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
CAPITAL RESERVE FUND**

	Actual 06/30/07	Adopted Budget 06/30/08	Actual 06/30/08	Adopted Budget 06/30/09	Amended Budget 06/30/09
<b>Revenues</b>					
Equalization	4,461,908	4,032,886	4,097,830	4,212,000	4,228,978
Investment income	31,020	30,000	75,980	30,000	80,000
Miscellaneous	81,465	-	13,796	-	7,000
<b>Total revenues</b>	<b>4,574,393</b>	<b>4,062,886</b>	<b>4,187,606</b>	<b>4,242,000</b>	<b>4,315,978</b>
<b>Expenditures</b>					
Capital outlay:	4,155,743	6,282,573	4,728,908	4,634,946	5,158,412
<b>Total expenditures</b>	<b>4,155,743</b>	<b>6,282,573</b>	<b>4,728,908</b>	<b>4,634,946</b>	<b>5,158,412</b>
<b>Excess of revenues over (under) expenditures</b>	<b>418,650</b>	<b>(2,219,687)</b>	<b>(541,302)</b>	<b>(392,946)</b>	<b>(842,434)</b>
<b>Other Financing Sources (Uses)</b>					
Proceeds from the sale of land	2,309,767	-	-	-	-
Contract extension payments	-	-	-	-	-
Payment of capital leases	(473,254)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>1,836,513</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>2,255,163</b>	<b>(2,219,687)</b>	<b>(541,302)</b>	<b>(392,946)</b>	<b>(842,434)</b>
Fund balance, beginning	328,573	2,222,821	2,583,736	1,592,946	2,042,434
<b>Fund balance, ending</b>					
Reserved for deposits, prepaids	38,576	-	-	-	-
Designated for contingencies	-	-	-	-	-
Unreserved, designated for subsequent year expenditures	1,200,000	-	-	1,200,000	1,200,000
Unreserved	1,345,160	-	-	-	-
<b>Fund balance, ending</b>	<b>\$ 2,583,736</b>	<b>\$ 3,134</b>	<b>\$ 2,042,434</b>	<b>\$ 1,200,000</b>	<b>\$ 1,200,000</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CAPITAL RESERVE FUND APPROVED PROJECTS**  
**FISCAL YEAR ENDING JUNE 30, 2009**

LOCATION	ITEM NO.	ITEM	ADOPTED
BOCES	1	Annual contribution	\$ 131,000
		<b>TOTAL - BOCES</b>	<b>\$ 131,000</b>
Central Supply/Whse.	1	Postage meter	11,000
		<b>TOTAL - CENTRAL SUPPLY / WAREHOUSE</b>	<b>\$ 11,000</b>
Nutrition Services	1	Step van with attached shelving	26,000
		Hydraulic lift gate for V-48	11,000
		<b>TOTAL - NUTRITION SERVICES</b>	<b>\$ 37,000</b>
Portables / Leases	1	Leases, moves, & remodels	386,760
		Annual lease - Student Services	164,000
		<b>TOTAL - PORTABLES / LEASES</b>	<b>\$ 550,760</b>
Vance Brand Aud.	1	Annual contribution	12,000
		<b>TOTAL - VANCE BRAND AUDITORIUM</b>	<b>\$ 12,000</b>
Custodial	1	Equipment allowance	52,000
		<b>TOTAL - CUSTODIAL EQUIPMENT</b>	<b>\$ 52,000</b>
Transportation	1	(3) School buses	270,000
	2	Special needs wheelchair access school bus	100,000
	3	Special needs bus retrofit	6,000
	4	Multipurpose mini-bus	50,000
	5	Video surveillance systems for buses	42,000
	6	Remote starter unit	12,000
	7	(2) Vans equipped with shelving	40,000
	8	Van	15,000
		<b>TOTAL - TRANSPORTATION</b>	<b>\$ 535,000</b>
ITS	1	Computer refresh program	740,000
	2	Refresh program for district copiers and duplicators	150,000
	3	Records Department archive & records system	150,000
	4	CDC equipment lease	40,500
	5	Projectors	20,000
		<b>TOTAL - INFORMATION TECHNOLOGY SERVICES</b>	<b>\$ 1,100,500</b>
O & M - District Wide	1	Roof replacements	250,000
	2	Asphalt work	200,000
	3	Topdress and aerate sports fields	35,000
	4	Playground improvements	87,000
	5	Irrigation system improvements	43,500
	6	Concrete work	50,000
	7	Sports field improvements	39,500
	8	Landscape improvements	87,661
	9	Fencing	14,500
	10	Locker repair	9,500
	11	Facilities Audit (Phase Two)	90,516
	12	HVAC equipment allowance	50,000
	13	Bus wash bay repairs	7,660
	14	Painting allowance	37,500
	15	Plumbing allowance	26,156
	16	Middle school locker rooms floor covering	11,040
	17	Student furnishings	50,000
	18	Interior signage	25,000
	19	Environmental allowance	72,925
	20	Consulting services for facility needs	100,000
		<b>TOTAL - O &amp; M - DISTRICT WIDE</b>	<b>\$ 1,287,458</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CAPITAL RESERVE FUND APPROVED PROJECTS**  
**FISCAL YEAR ENDING JUNE 30, 2009**

LOCATION	ITEM NO.	ITEM	ADOPTED
O & M - Grounds	1	Backhoe lease	21,000
	2	Plate compacter	2,500
	3	Roller	18,500
	4	Skidsteer	29,452
	5	Heavy duty trailer	10,000
	6	72" Mowers (2)	49,000
	7	Concrete grinder	5,000
	8	Grapple bucket attachment	3,850
	9	Snowplow unit replacement	5,300
		<b>TOTAL - O &amp; M - GROUNDS</b>	<b>\$ 144,602</b>
O & M - Maintenance	1	Fire extinguisher replacement	2,206
	2	Thermal image camera	13,000
	3	Sewer machine	1,495
	4	CO2 meter	1,682
		<b>TOTAL - O &amp; M - MAINTENANCE</b>	<b>\$ 18,383</b>
Columbine Elem.	1	Cafeteria tables	10,589
		<b>TOTAL - COLUMBINE ELEM.</b>	<b>\$ 10,589</b>
Erie Elem.	1	Emergency inverter batteries	3,350
		<b>TOTAL - ERIE ELEM.</b>	<b>\$ 3,350</b>
Frederick Elem.	1	Emergency inverter batteries	2,750
	2	Restroom floor restorations	11,272
		<b>TOTAL - FREDERICK ELEM.</b>	<b>\$ 14,022</b>
Frederick High	1	IMC furniture	27,034
	2	Cafeteria tables	9,000
		<b>TOTAL - FREDERICK HIGH</b>	<b>\$ 36,034</b>
Hygiene Elem.	1	Sanitary sewer leach field rejuvenation	4,000
		<b>TOTAL - HYGIENE ELEM.</b>	<b>\$ 4,000</b>
Loma Linda Elem.	1	Emergency inverter batteries	3,600
		<b>TOTAL - LOMA LINDA ELEM.</b>	<b>\$ 3,600</b>
Longmont Estates El.	1	Restoration of entry plaza	11,027
		<b>TOTAL - LONGMONT ESTATES ELEM.</b>	<b>\$ 11,027</b>
Longmont High	1	ADA upgrade - Room 102	1,500
	2	Cafeteria upholstery repair	1,390
	3	Kitchen station ADA upgrade	5,000
		<b>TOTAL - LONGMONT HIGH</b>	<b>\$ 7,890</b>
Lyons Elem.	1	Lyons Redstone Museum contribution	7,000
	2	Basketball goal lift replacement	1,235
		<b>TOTAL - LYONS ELEM.</b>	<b>\$ 8,235</b>
Lyons M/Sr.	1	Choral risers	8,733
	2	Environmental grant contribution	10,000
		<b>TOTAL - LYONS MIDDLE/SENIOR</b>	<b>\$ 18,733</b>
Mead Middle	1	Emergency inverter batteries	3,050
		<b>TOTAL - MEAD MIDDLE</b>	<b>\$ 3,050</b>
Niwot High	1	Window coverings in commons	6,000
	2	Band uniforms	60,000
	3	Choral risers	13,267
	4	Gym floor repair	1,500
		<b>TOTAL - NIWOT HIGH</b>	<b>\$ 80,767</b>
Rocky Mtn. Elem.	1	Concrete sidewalk replacement	7,000
		<b>TOTAL - ROCKY MOUNTAIN ELEM.</b>	<b>\$ 7,000</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CAPITAL RESERVE FUND APPROVED PROJECTS**  
**FISCAL YEAR ENDING JUNE 30, 2009**

LOCATION	ITEM NO.	ITEM	ADOPTED
Sanborn Elem.	1	Cafeteria tables	12,000
		<b>TOTAL - SANBORN ELEM.</b>	<b>\$ 12,000</b>
Silver Creek High	1	Roof drainage improvements	80,000
		<b>TOTAL - SILVER CREEK HIGH</b>	<b>\$ 80,000</b>
Skyline High	1	Ventilation upgrade - batting building	17,000
	2	Acoustical panels - choir room	3,000
		<b>TOTAL - SKYLINE HIGH</b>	<b>\$ 20,000</b>
		<b>GRAND TOTAL:</b>	<b>\$ 4,200,000</b>

# **Section E**

## **COLORADO PRESCHOOL PROGRAM FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **COLORADO PRESCHOOL PROGRAM FUND**

The Colorado Preschool and Kindergarten Program Fund was modified by the School Finance Act of 2008 by eliminating the kindergarten portion. Thus, the name has been changed to the Colorado Preschool Program. It is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for Colorado Preschool Program have a variety of risk factors in their family, including low income and substance abuse. Funding for the program is the per pupil operating revenue (PPOR) defined in note 6 on page A-2 times the number of student FTE approved by the Department of Education. A total of 283 students have been approved for FY09, resulting in an FTE of 141.5 and \$916,737 in revenue.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
COLORADO PRESCHOOL PROGRAM FUND**

	<b>Actual 6/30/07</b>	<b>Amended Budget 6/30/08</b>	<b>Actual 6/30/08</b>	<b>Adopted Budget 6/30/09</b>	<b>Amended Budget 6/30/09</b>
<b>Revenues</b>					
Equalization	\$ 522,905	\$ 703,319	\$ 678,550	\$ 726,000	\$ 916,737
Investment income	3,205	2,000	8,334	5,000	5,000
<b>Total revenues</b>	<b>526,110</b>	<b>705,319</b>	<b>686,884</b>	<b>731,000</b>	<b>921,737</b>
<b>Expenditures</b>					
Salaries	66,614	129,000	152,026	130,000	170,000
Benefits	14,943	31,000	36,450	30,000	41,000
Purchased services	305,170	666,084	405,945	557,000	878,520
Supplies and materials	4,171	37,000	9,662	6,000	10,000
Other	11,255	11,000	5,975	8,000	8,000
<b>Total expenditures</b>	<b>402,153</b>	<b>874,084</b>	<b>610,058</b>	<b>731,000</b>	<b>1,107,520</b>
<b>Excess of revenues over (under) expenditures</b>	<b>123,957</b>	<b>(168,765)</b>	<b>76,826</b>	<b>-</b>	<b>(185,783)</b>
<b>Fund balance, beginning</b>		<b>186,765</b>	<b>123,957</b>	<b>263,929</b>	<b>200,783</b>
Designated for contingencies	-	18,000	-	15,000	15,000
<b>Fund balance, ending</b>	<b>\$ 123,957</b>	<b>\$ -</b>	<b>\$ 200,783</b>	<b>\$ 248,929</b>	<b>\$ -</b>

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# **Section F**

## **COMMUNITY EDUCATION FUND**

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

## COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

**Community Schools** - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. This program serves preschool age children through adults. Included in this category are:

1. Preschool - Funds are generated through tuition and grants. Expenditures are for teacher and paraprofessional salaries, tuition assistance, supplies/materials, furniture/equipment and field trips. This program serves children 3-5 years of age.
2. Before/After School Care (Extended Day) - Funds are generated through tuition. Expenditures are for salaries and supplies/materials. This program serves elementary school age students.

**Driver Education** - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

**Adult Outsource** - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

**Summer School** - Funds are generated through tuition, Student Intervention/At-Risk grants, and Private Industry Partnership (PIP) funding. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades. Included is the Summer Reading Program. Funds are generated through tuition and donations. Expenditures are for salaries and supplies/materials. This program serves elementary school age students in grades K-3 in non-Title I schools. Separate funding for Title I schools are provided through the Title I Grant.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
COMMUNITY EDUCATION FUND**

	Actual 6/30/07	Adopted Budget 6/30/08	Actual 6/30/08	Adopted Budget 6/30/09	Amended Budget 6/30/09
<b>Revenues</b>					
Investment income	\$ 80,090	\$ 77,000	68,092	\$ 60,000	\$ 40,000
Charges for services	3,507,085	3,500,000	3,616,027	3,564,000	3,564,000
<b>Total revenues</b>	<b>3,587,175</b>	<b>3,577,000</b>	<b>3,684,119</b>	<b>3,624,000</b>	<b>3,604,000</b>
<b>Expenditures</b>					
Instruction	3,311,893	3,577,000	3,310,991	3,624,000	3,604,000
<b>Total expenditures</b>	<b>3,311,893</b>	<b>3,577,000</b>	<b>3,310,991</b>	<b>3,624,000</b>	<b>3,604,000</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>275,282</b>	<b>-</b>	<b>373,128</b>	<b>-</b>	<b>-</b>
<b>Other Financing Sources (Uses)</b>					
Transfers in	150,000	-	150,000		
Transfers out			(271,252)		
<b>Net change in fund balance</b>	<b>425,282</b>	<b>-</b>	<b>251,876</b>	<b>-</b>	<b>-</b>
Fund balance, beginning	1,205,783	1,234,476	1,631,065	2,301,065	1,882,941
<b>Fund balance, ending</b>					
Designated for contingencies	69,000	72,000	74,000	73,000	73,000
Unreserved, designated for subsequent year expenditures	-	-	-	-	-
Unrestricted	1,562,065	1,162,476	1,808,941	2,228,065	1,809,941
<b>Fund balance, ending</b>	<b>\$ 1,631,065</b>	<b>\$ 1,234,476</b>	<b>\$ 1,882,941</b>	<b>\$ 2,301,065</b>	<b>\$ 1,882,941</b>

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# **Section G**

## **FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND**

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Firestone, Frederick, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND**

	Actual 6/30/07	Adopted Budget 6/30/08	Actual 6/30/08	Adopted Budget 6/30/09	Amended Budget 6/30/09
<b>Revenues</b>					
Investment income	\$ 191,735	\$ 143,000	169,817	\$ 201,000	\$ 170,000
Miscellaneous	591,496	568,000	507,755	\$ 568,000	\$ 200,000
<b>Total revenues</b>	<b>783,231</b>	<b>711,000</b>	<b>677,572</b>	<b>769,000</b>	<b>370,000</b>
<b>Expenditures</b>					
Purchased services	38,090	24,000	32,464	58,000	40,000
Capital outlay	1,520,149	3,512,458	354,076	638,000	330,000
<b>Total expenditures</b>	<b>1,558,239</b>	<b>3,536,458</b>	<b>386,540</b>	<b>696,000</b>	<b>370,000</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(775,008)</b>	<b>(2,825,458)</b>	<b>291,032</b>	<b>73,000</b>	<b>-</b>
Fund balance, beginning	3,339,924	2,825,458	2,564,916	2,803,916	2,855,948
<b>Fund balance, ending</b>					
Unreserved, designated for subsequent year expenditures	2,564,916	-	-	-	-
Unreserved	-	-	2,855,948	2,876,916	2,855,948
<b>Fund balance, ending</b>	<b>\$ 2,564,916</b>	<b>\$ -</b>	<b>\$ 2,855,948</b>	<b>\$ 2,876,916</b>	<b>\$ 2,855,948</b>

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# **Section H**

## **GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND**

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

### GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.

#### **GOVERNMENT GRANT PROGRAM DESCRIPTIONS**

The NCLB Act of 2001 remains the directive for the consolidated grants. Briefly, the Act provides more funds in formula driven rather than competitive grants; more emphasis on school assessments and accountability; standards-based (scientifically measurable) education, more reliance on the CSAP for determining AYP (average yearly progress); increased use of technology in the classroom; requirements for teacher and principal certification; school choice; sanctions for schools that do not meet AYP; and increased flexibility for moving funds within programs. The Consolidated Grant is designed to be integrated district-wide with funds of one program supporting the goals of another.

#### **Consolidated Grants (Reauthorization scheduled for 2009)**

##### Title I: Basic

This federally funded program is designed to offer intensive supplemental reading, language arts and math instruction to students who are not performing at grade level proficiency. Students are selected for participation based on district assessment and teacher referral. St. Vrain emphasizes K-3 programming. Reforms for 2002-03 provide more accountability for AYP; require certification for teachers and paraprofessionals, and parental school choice for those students whose schools are designated as "on improvement." Early reading programs are heavily emphasized. Provisions include funds for Migrant Children, Neglected and Delinquent Children, Dropout Prevention, and Advanced Placement Fee waivers.

##### Title II: Part A: Preparing, Training and Recruiting High Quality Teachers and Principals

Combines Eisenhower and Class Size reduction grants to provide reform of teacher and principal certification, establishes an alternative certification process, provides funds for professional development to achieve certification in core teaching areas. Paraprofessionals are included in the certification process.

##### Title II: Part D: Technology

Provides a state formula grant to support the integration of educational technology into classrooms to improve teaching and learning.

### Title III: English Language Acquisition, Language Enhancement

Consolidates the Bilingual Education Act with the Emergency Immigrant Education Program. Grants are now formula based, rather than competitive. Reform will focus existing programs on teaching English to limited English proficient children, and holding states accountable for LEP students attaining English. Provides provisions for parental rights, flexibility of teaching methods, standards based testing and accountability.

### Title III: English Language Acquisition, Language Enhancement Set Aside:

Funds are awarded to districts that have experienced significant increase (compared to the average of the two preceding fiscal years) in the number of immigrant children and youth.

### Title III: 15% Set Aside:

A formula based program due to the increase in migrant children enrollment.

### Title IV: Part A: Safe and Drug-Free Schools

Drug-free schools money is designated by Congress to support programs that prevent violence in and around schools and the illegal use of alcohol, tobacco and drugs. Grants made to Local Education Agencies may support school drug and violence prevention, early intervention, rehabilitation referral, and education in elementary through secondary schools.

### Title V: Innovative Programs

Retains the old Title VI programs and expands the list of targeted innovative program areas to 27. Provides funds for charter schools.

## **State Grants**

### Alternatives for Youth (Competitive grant: may continue)

Provides services for expelled students and expulsion prevention programs.

## **Federal Grants**

### IDEA - PL 94-142 - Part B (Entitlement: will continue indefinitely)

Originally, Part B monies were to fund 40% of excess costs that local districts would incur in meeting the individual education plans of all students with disabilities as outlined in the Public Law. At the present time, it accounts for about eight to ten percent. Annually, the number of students identified through a December 1 count determines the amount of money received.

### IDEA - PL 99-457 – Preschool (Entitlement)

Preschool funds were generated to provide local school districts with additional funding to help meet the needs of preschool students (ages 3-5) identified as disabled. The amount of money received is annually determined by the number of students identified in this category through a December 1 count.

Carl Perkins - Vocational Education (Federal Program: no expiration noted)

The Carl Perkins Grant provides funds to secondary programs that serve special populations in vocational settings. Integrated academics, technology and the "New Basics" are also to be in place in programs receiving funds.

McKinney - Education of the Homeless (Federal Program: no expiration noted)

Funded under the McKinney Act, this grant provides assistance to homeless children and youth within the District. The purpose of this assistance is to be sure that these children are enrolled in school, regularly attending, and succeeding academically. Some funds provide training for school personnel about the needs and rights of the homeless. These grant funds also support the Education Center at the Inn Between.

School to Work Alliance Program (SWAP) (Federal Program: no expiration noted)

SWAP is a collaborative program between the Colorado Department of Education, Vocational Rehabilitation and the school district that provides a new pattern of services for students with mild/moderate disabilities that leads to competitive employment.

Literacy Center (Federal Program: no expiration noted)

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND**

	<b>Actual 6/30/07</b>	<b>Amended Budget 6/30/08</b>	<b>Actual 6/30/08</b>	<b>Adopted Budget 6/30/09</b>	<b>Amended Budget 6/30/09</b>
<b>Revenues</b>					
Local grants	\$ 32,296	\$ 40,000	33,559	\$ 38,000	\$ 38,000
State grants	44,929	50,000	4,156	84,000	561,000
Federal grants	7,262,747	8,000,000	7,303,780	7,908,000	7,908,000
<b>Total revenues</b>	<b>7,339,972</b>	<b>8,090,000</b>	<b>7,341,495</b>	<b>8,030,000</b>	<b>8,507,000</b>
<b>Expenditures</b>					
Salaries	5,127,211	5,613,000	5,079,092	5,747,000	5,750,000
Benefits	1,010,528	1,127,000	1,050,193	1,150,000	1,152,000
Purchased services	557,049	705,000	490,686	438,000	622,000
Supplies and materials	326,240	297,000	309,480	421,000	640,000
Capital outlay	34,026	43,000	109,139	58,000	163,000
Other	284,918	305,000	302,905	216,000	180,000
<b>Total expenditures</b>	<b>7,339,972</b>	<b>8,090,000</b>	<b>7,341,495</b>	<b>8,030,000</b>	<b>8,507,000</b>
<b>Excess of revenues over (under) expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund balance, beginning	-	-	-	-	-
<b>Fund balance, ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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# **Section I**

## **MINIMUM MEDICAL INSURANCE LIABILITY FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **MINIMUM MEDICAL INSURANCE LIABILITY FUND**

This is an internal service fund which collects premiums and pays claims for medical and dental plan benefits. The District entered an insurance contract with United Health Care and Kaiser effective October 1, 2007. The new coverage will be fully insured and will not require an accumulation of funds for future claims as required under the contract with CIGNA. As a result, the full fund balance as of June 30, 2008 has been appropriated for expenditure during FY09 for the required payment of run-off obligations. This contract is subject to Colorado State Insurance Regulations.

Through September 30, 2008, the District is responsible to pay CIGNA HealthCare for run-off obligations, which have been reserved in the Fund's fund balance.



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**MINIMUM MEDICAL INSURANCE LIABILITY FUND**

	Actual 6/30/07	Amended Budget 6/30/08	Actual 6/30/08	Adopted Budget 6/30/09	Amended Budget 6/30/09
<b>Revenues</b>					
Investment income	\$ 47,024	\$ 25,000	\$ 26,001	\$ 15,000	\$ 383
Charges for services	12,206,744	1,878,828	1,888,610	-	-
<b>Total revenues</b>	<b>12,253,768</b>	<b>1,903,828</b>	<b>1,914,611</b>	<b>15,000</b>	<b>383</b>
<b>Expenditures</b>					
Salaries	75,113	78,000	83,761	90,000	7,360
Benefits	16,457	19,000	16,437	18,000	1,452
Supplies and materials	-	1,000	-	-	-
Claims paid	12,195,626	4,219,955	4,294,939	2,254,692	-
<b>Total expenditures</b>	<b>12,287,196</b>	<b>4,317,955</b>	<b>4,395,137</b>	<b>2,362,692</b>	<b>8,812</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(33,428)</b>	<b>(2,414,127)</b>	<b>(2,480,526)</b>	<b>(2,347,692)</b>	<b>(8,429)</b>
<b>Other Financing Sources</b>					
Transfer from General Fund	-	-	-	-	67,263
<b>Change in net assets, USGAAP basis</b>	<b>(33,428)</b>	<b>(2,414,127)</b>	<b>(2,480,526)</b>	<b>(2,347,692)</b>	<b>58,834</b>
Fund balance, beginning	2,455,120	2,414,127	2,421,692	2,347,692	(58,834)
Restricted for contingencies					
Unreserved, designated for subsequent year expenditures	-	-	-	-	-
Unrestricted					
<b>Fund balance, ending</b>	<b>\$ 2,421,692</b>	<b>\$ -</b>	<b>\$ (58,834)</b>	<b>\$ -</b>	<b>\$ -</b>

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# **Section J**

## **NUTRITION SERVICES FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **NUTRITION SERVICES FUND**

The Nutrition Services Department plans, organizes, coordinates, evaluates, and is accountable for the Nutrition Services Program within the District. The program operates on a financially self-supporting basis. The office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The department prepares applicable records and reports to meet state and federal requirements.

Daily food choices are available at all meals. There are nutritious a la carte items available at most schools, varying in type and cost for different grade levels.

Breakfasts and lunches served at school enable children to be ready to learn. School breakfasts are available to students who for a variety of reasons do not eat at home. Studies show that school breakfasts improve learning readiness by reducing visits to the nurses' office, increasing student attention and improving student behavior.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**NUTRITION SERVICES FUND**

	Actual 6/30/07	2nd Amended Budget 6/30/08	Actual 6/30/08	Adopted Budget 6/30/09	Amended Budget 6/30/09
<b>Revenues</b>					
Investment income	\$ 25,617	\$ 16,000	\$ 23,926	\$ 20,000	\$ 8,000
Charges for services	3,329,507	3,547,000	3,547,157	3,892,000	3,892,000
Miscellaneous	34,385	33,000	27,111	30,000	58,000
State match	80,768	80,000	90,248	82,000	84,000
National school lunch program	2,475,854	2,741,000	2,740,728	2,500,000	3,000,000
<b>Total revenues</b>	<b>5,946,131</b>	<b>6,417,000</b>	<b>6,429,170</b>	<b>6,524,000</b>	<b>7,042,000</b>
<b>Expenditures</b>					
Salaries	2,378,556	2,425,710	2,554,828	2,435,000	2,800,000
Benefits	561,780	620,541	646,243	581,900	720,000
Purchased services	467,463	432,094	418,407	400,000	420,000
Supplies and materials	2,434,367	2,777,616	2,777,616	2,690,000	2,770,000
Repairs and maintenance	80,483	76,938	78,514	60,000	80,000
Other	100,000	75,000	173,121	100,000	100,000
<b>Total expenditures</b>	<b>6,022,649</b>	<b>6,407,899</b>	<b>6,648,729</b>	<b>6,266,900</b>	<b>6,890,000</b>
<b>Net income (loss), budgetary basis</b>	<b>(76,518)</b>	<b>9,101</b>	<b>(219,559)</b>	<b>257,100</b>	<b>152,000</b>
<b>Reconciliation to USGAAP Basis</b>					
Depreciation	(148,294)	(151,000)	(144,278)	(135,000)	(135,000)
Loss on disposal of equipment	(162)	-	-	-	-
Commodities received	198,374	275,918	275,918	390,000	390,000
Commodities used	(197,692)	(276,550)	(276,550)	(390,000)	(390,000)
<b>Change in net assets, USGAAP basis</b>	<b>(224,292)</b>	<b>(142,531)</b>	<b>(364,469)</b>	<b>122,100</b>	<b>17,000</b>
Fund balance, beginning	2,210,866	2,162,865	1,986,574	2,085,574	1,622,105
<b>Fund balance, ending</b>					
Designated for contingencies	-	207,000	207,000	-	-
Invested in capital assets	1,059,518	1,143,171	926,902	1,143,171	1,143,171
Unrestricted	927,056	670,163	488,203	1,064,503	495,934
<b>Fund balance, ending</b>	<b>\$ 1,986,574</b>	<b>\$ 2,020,334</b>	<b>\$ 1,622,105</b>	<b>\$ 2,207,674</b>	<b>\$ 1,639,105</b>

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# **Section K**

## **RISK MANAGEMENT FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **RISK MANAGEMENT FUND**

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, and related administrative expenses. The main source of revenue is defined by the School Finance Act and is a transfer from the General Fund. In accordance with the provisions of the current School Finance Act, the District has allocated \$298 per student for the Capital Reserve Fund and the Risk Management Fund. This provides funding of \$4,228,978 to the Capital Reserve Fund and \$2,366,000 to the Risk Management Fund for the year ending June 30, 2009.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property), \$150,000 (general liability), and \$25,000 (vehicle liability) per claim.

Prior to July 1, 2002, the District purchased its property and liability insurance from the Northern Colorado School Districts Property Self Insurance Pool, and the Northern Colorado School Districts Liability Self Insurance Pool, respectively. These two pools have since been dissolved. The remaining assets from the two pools are now held in a joint account with the other former members (Park School District and Thompson School District) to meet the run-off obligations as described in the dissolution plans. The remaining assets are sufficient to meet these run-off obligations, according to the actuarial reports dated June 11, 2003, and July 12, 2004.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Windsor School District. The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible was \$50,000 per claim for the year ended June 30, 2008.



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
RISK MANAGEMENT FUND**

	Actual 6/30/07	Amended Budget 6/30/08	Actual 6/30/08	Adopted Budget 6/30/09	Amended Budget 6/30/09
<b>Revenues</b>					
Investment income	232,796	220,000	177,345	120,000	180,000
State equalization	1,392,349	2,200,000	2,200,000	2,366,000	2,366,000
Miscellaneous	1,203	-	65,918	-	-
<b>Total revenues</b>	<b>1,626,348</b>	<b>2,420,000</b>	<b>2,443,263</b>	<b>2,486,000</b>	<b>2,546,000</b>
<b>Expenditures</b>					
Salaries	163,805	177,000	163,233	223,000	223,000
Benefits	29,958	42,000	31,323	47,000	47,000
Purchased services	948,831	1,120,000	900,466	1,145,000	1,145,000
Claims paid	960,546	1,056,000	473,322	1,066,000	1,066,000
Supplies and materials	4,311	-	5,522	-	60,000
Capital outlay	-	-	-	-	-
Other	2,268	5,000	1,400	5,000	5,000
<b>Total expenditures</b>	<b>2,109,719</b>	<b>2,400,000</b>	<b>1,575,266</b>	<b>2,486,000</b>	<b>2,546,000</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(483,371)</b>	<b>20,000</b>	<b>867,997</b>	<b>-</b>	<b>-</b>
Fund balance, beginning	4,066,099	4,026,827	3,582,728	3,732,183	4,450,725
<b>Fund balance, ending</b>					
Restricted for TABOR	3,399,804	3,020,000	3,071,959	3,400,000	3,071,959
Designated for contingencies	43,000	43,000	-	43,000	43,000
Unreserved, designated for subsequesnt year expenditures	-	-	-	-	-
Unrestricted	139,924	983,827	1,378,766	289,183	1,335,766
<b>Fund balance, ending</b>	<b>\$ 3,582,728</b>	<b>\$ 4,046,827</b>	<b>\$ 4,450,725</b>	<b>\$ 3,732,183</b>	<b>\$ 4,450,725</b>

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# **Section L**

## **SPECIAL ACTIVITIES FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **SPECIAL ACTIVITIES FUND**

The Special Activities Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented with direct support from the General Fund. Accounting is maintained for each District school and department , and separate activities within each location.

The District began using the Special Activities Fund during the year ending June 30, 2007.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
SPECIAL ACTIVITIES FUND**

	Actual 6/30/07	Amended Budget 6/30/08	Actual 6/30/08	Adopted Budget 6/30/09	Amended Budget 6/30/09
<b>Revenues</b>					
Investment Income	\$ 10,726	\$ 2,000	\$ 2,597	\$ 59,000	\$ 3,000
Athletic activities	849,386	1,032,000	848,172	908,000	947,000
Pupil activities	1,174,766	1,061,000	1,653,863	1,350,000	1,845,000
PTO/Gift activities	404,211	441,000	183,307	99,000	205,000
Charter school activities	276,637	364,000	269,029	-	-
<b>Total revenues</b>	<b>2,715,726</b>	<b>2,900,000</b>	<b>2,956,968</b>	<b>2,416,000</b>	<b>3,000,000</b>
<b>Expenditures</b>					
Athletic activities	1,053,370	3,150,584	1,136,565	1,149,000	1,034,000
Pupil activities	980,812	2,079,000	1,555,743	1,395,000	1,964,000
PTO/Gift activities	90,789	72,000	147,526	87,000	216,000
Charter school activities	69,032	280,000	74,719	-	-
<b>Total expenditures</b>	<b>2,194,003</b>	<b>5,581,584</b>	<b>2,914,553</b>	<b>2,631,000</b>	<b>3,215,000</b>
<b>Excess of revenues over expenditures</b>	<b>521,723</b>	<b>(2,681,584)</b>	<b>42,415</b>	<b>(215,000)</b>	<b>(215,000)</b>
<b>Other financing sources</b>					
Transfer from General Fund	230,114	229,434	222,623	115,000	115,000
Transfer from Student Activities Fund	1,095,313	757,000	264,102	100,000	100,000
Transfer to Charter School Funds	-	-	-	-	-
<b>Total financing other sources</b>	<b>1,325,427</b>	<b>986,434</b>	<b>486,725</b>	<b>215,000</b>	<b>215,000</b>
<b>Net change in fund balance</b>	<b>1,847,150</b>	<b>(1,695,150)</b>	<b>529,140</b>	<b>-</b>	<b>-</b>
Fund balance, beginning	-	1,695,150	1,847,150	2,585,150	1,970,875
<b>Fund balance, ending</b>	<b>\$ 1,847,150</b>	<b>\$ -</b>	<b>\$ 2,376,290</b>	<b>\$ 2,585,150</b>	<b>\$ 1,970,875</b>

*Note: Beginning with the year ending June 30, 2009 the budget for the Special Activities Fund will not include the Charter Schools*

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**Special Activities Fund Balance**

Location	6/30/07	6/30/08
<b>Elementary Schools</b>		
Burlington	\$ 630	\$ 1,517
Central	3,938	9,093
Columbine	9,995	5,521
Erie	9,065	19,814
Hygiene	(270)	5,172
Lyons	1,628	1,782
Niwot	970	567
Rocky Mountain	577	3,128
Indian Peaks	716	2,551
Sanborn	2,772	6,264
Alpine	74	1,140
Eagle Crest	13,657	20,591
Fall River	6,710	10,153
<b>Elementary School Total</b>	<b>68,200</b>	<b>115,313</b>
<b>Middle Schools</b>		
Sunset	7,489	28,999
Longs Peak	7,036	15,369
Heritage	1,135	4,280
Mead	4,606	8,703
Westview	9,049	14,590
Coal Ridge	16,187	52,505
Trail Ridge	917	5,349
Erie	4,737	18,783
Altona	21,391	33,935
<b>Middle School Total</b>	<b>72,547</b>	<b>182,513</b>
<b>High Schools</b>		
Niwot	85,997	93,882
Skyline	90,372	98,989
Erie	8,853	30,439
Longmont	141,975	231,450
Silver Creek	(1,368)	(36,267)
Frederick	24,352	68,366
CDC	32,462	57,589
Lyons	14,975	39,230
<b>High School Total</b>	<b>397,618</b>	<b>588,555</b>
<b>Departments</b>		
Athletics	657,721	594,872
Extracurricular	429,237	43,775
Other	10,722	445,847
<b>Department Total</b>	<b>1,097,680</b>	<b>1,084,494</b>
<b>District Total</b>	<b>1,636,045</b>	<b>1,970,875</b>
<b>Charter Schools</b>		
Carbon Valley Charter	14,416	-
Flagstaff Charter	196,689	-
<b>Charter School Total</b>	<b>211,105</b>	<b>-</b>
<b>Grand Total</b>	<b>\$ 1,847,150</b>	<b>\$ 1,970,875</b>

# **Section M**

## **STUDENT ACTIVITY FUND**

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## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **STUDENT ACTIVITY FUND**

The Student Activity Fund is used to record financial transactions related to school-sponsored pupil interscholastic and intra-scholastic athletic and related events. Accounting is maintained for each District school and departments, and separate activities within each location. Revenues are provided from fundraising events, user and club fees, fund raising, retail grocery store certificates, interest income, and miscellaneous sources. Expenditures support extracurricular activities and athletics.

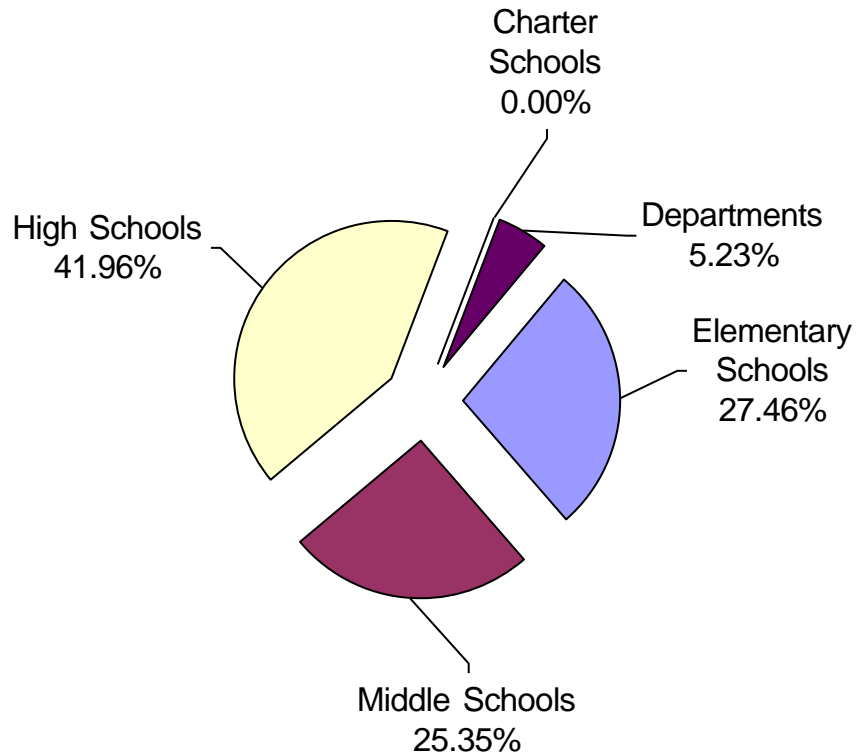
Extracurricular activities draw a large numbers of students at the high school level. Athletic and activity involvement is considered an integral part of the high school experience, which allows students to engage in common interests with others, develop leadership qualities, and make contributions to their schools and communities. All clubs, sports, and programs are supervised by faculty advisors and coaches, who provide direction and leadership to the participants.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
STUDENT ACTIVITY FUND**

	Actual 6/30/07	Adopted Budget 6/30/08	Actual 6/30/08	Adopted Budget 6/30/09	Amended Budget 6/30/09
<b>Revenues</b>					
Elementary Schools	\$ 418,100	\$ 508,000	\$ 416,934	\$ 455,000	\$ 494,000
Middle Schools	898,726	875,000	828,837	1,046,000	982,000
High Schools	1,441,425	2,264,000	1,178,518	1,298,000	1,397,000
Other Revenue	127,348	710,000	22,656	101,000	27,000
Charter Schools	17,381	247,000	184	-	-
<b>Total revenues</b>	<b>2,902,980</b>	<b>4,604,000</b>	<b>2,447,129</b>	<b>2,900,000</b>	<b>2,900,000</b>
<b>Expenditures</b>					
Elementary Schools	442,605	706,141	426,268	456,000	477,000
Middle Schools	865,957	912,936	878,209	1,028,000	948,000
High Schools	1,479,462	2,773,100	1,150,146	1,276,000	1,349,000
Other Expenditures	77,734	1,283,389	33,571	40,000	26,000
Charter Schools	15,518	237,551	3,953	-	-
<b>Total expenditures</b>	<b>2,881,276</b>	<b>5,913,117</b>	<b>2,492,147</b>	<b>2,800,000</b>	<b>2,800,000</b>
<b>Change in undistributed monies</b>	<b>21,704</b>	<b>(1,309,117)</b>	<b>(45,018)</b>	<b>100,000</b>	<b>100,000</b>
<b>Transfers out</b>					
Transfer to Special Activities Fund	(1,095,313)	(757,000)	(264,102)	(100,000)	(100,000)
Undistributed monies, beginning	2,564,577	2,066,117	1,492,489	1,596,868	1,183,754
<b>Undistributed monies, ending</b>	<b>\$ 1,490,968</b>	<b>\$ -</b>	<b>\$ 1,183,369</b>	<b>\$ 1,596,868</b>	<b>\$ 1,183,754</b>

*Note: Beginning with the year ending June 30, 2009 the budget for the Special Activities Fund will not include the Charter Schools*

**June 30, 2008 Fund Balance**



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**Student Activity Fund Balance**

Location	6/30/04	6/30/05	6/30/06	6/30/07	6/30/08
<b>Elementary Schools</b>					
Burlington	\$ 14,932	\$ 14,992	\$ 15,505	\$ 12,392	\$ 13,598
Central	10,634	23,729	8,267	13,211	13,653
Columbine	3,975	7,927	7,873	1,738	2,149
Erie	25,887	21,861	19,757	13,529	4,196
Frederick	22,144	25,515	22,929	24,900	14,324
Hygiene	19,203	25,989	29,602	22,226	15,854
Lyons	15,132	8,617	15,674	8,544	10,493
Mead	5,365	8,364	11,071	15,441	21,154
Mountain View	15,410	10,557	8,743	(1,064)	4,237
Niwot	13,922	16,946	21,047	19,032	19,855
Spangler	3,785	19,035	25,614	8,720	6,600
Northridge	17,837	14,242	12,487	17,883	21,071
Loma Linda	13,267	13,553	25,959	19,238	20,827
Longmont Estates	25,685	32,996	41,225	38,428	45,563
Rocky Mountain	15,353	19,436	19,571	18,079	14,279
Indian Peaks	7,494	10,907	14,025	11,309	13,186
Legacy	-	(2,389)	3,151	3,944	3,427
Sanborn	16,243	18,638	21,091	23,189	15,823
Alpine	410	6,094	2,083	(141)	3,103
Eagle Crest	18,086	13,336	13,180	(8)	0
Prairie Ridge	25,623	24,229	23,796	31,726	37,512
Fall River	11,678	16,627	28,726	26,641	24,166
<b>Elementary School Total</b>	<b>302,065</b>	<b>351,201</b>	<b>391,376</b>	<b>328,957</b>	<b>325,070</b>
<b>Middle Schools</b>					
Sunset	67,851	82,778	97,751	96,388	74,264
Longs Peak	62,264	56,692	57,741	45,673	38,116
Heritage	48,718	49,192	68,070	57,539	48,081
Mead	29,519	29,929	30,566	33,959	27,100
Westview	38,706	42,261	36,908	29,476	30,667
Coal Ridge	14,330	16,119	32,918	37,788	6,550
Trail Ridge	-	-	12,960	25,837	24,480
Erie	-	23,746	35,067	53,336	36,420
Altona	-	1,377	11,492	9,668	14,416
<b>Middle School Total</b>	<b>261,388</b>	<b>302,094</b>	<b>383,473</b>	<b>389,664</b>	<b>300,094</b>
<b>High Schools</b>					
Olde Columbine	10,383	15,978	13,746	12,740	9,634
Niwot	230,033	219,225	216,642	126,433	109,976
Skyline	168,524	186,798	177,603	72,533	74,672
Erie	82,479	68,654	62,130	74,402	68,664
Longmont	237,665	233,456	248,205	143,283	79,774
Silver Creek	113,100	89,448	55,571	52,960	39,413
Frederick	74,948	80,444	86,301	45,802	53,858
CDC	112,306	112,931	95,414	65,571	48,516
Lyons	44,321	15,053	13,161	41,179	12,200
<b>High School Total</b>	<b>1,073,759</b>	<b>1,021,987</b>	<b>968,773</b>	<b>634,903</b>	<b>496,707</b>
<b>Departments</b>					
Athletics	324,802	491,392	615,363	18,537	0
Extracurricular	47,998	48,854	49,165	7,845	7,895
Other	144,005	155,742	156,424	123,908	53,988
<b>Department Total</b>	<b>516,805</b>	<b>695,988</b>	<b>820,952</b>	<b>150,290</b>	<b>61,883</b>
<b>District Total</b>	<b>2,154,017</b>	<b>2,371,270</b>	<b>2,564,574</b>	<b>1,503,814</b>	<b>1,183,754</b>
<b>Charter Schools</b>					
Carbon Valley Charter	-	-	27,535	-	-
Flagstaff Charter	-	-	1,138	3,384	-
Ute Creek Charter	16,290	18,588	15,092	-	-
<b>Charter School Total</b>	<b>16,290</b>	<b>18,588</b>	<b>15,092</b>	<b>3,384</b>	<b>-</b>
<b>Grand Total</b>	<b>\$ 2,170,307</b>	<b>\$ 2,389,858</b>	<b>\$ 2,579,666</b>	<b>\$ 1,507,198</b>	<b>\$ 1,183,754</b>

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# **Section N**

## **STUDENT SCHOLARSHIP FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **STUDENT SCHOLARSHIP FUND**

The Student Scholarship Fund is a Trust Fund and is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
STUDENT SCHOLARSHIP FUND**

	Actual 6/30/07	Adopted Budget 6/30/08	Actual 6/30/08	Adopted Budget 6/30/09	Amended Budget 6/30/09
<b>Additions</b>					
Investment income	\$ 6,599	\$ 6,600	\$ 5,272	\$ 3,000	\$ 3,000
Contributions	61,610	70,000	63,352	70,000	70,000
<b>Total additions</b>	<b>68,209</b>	<b>76,600</b>	<b>68,624</b>	<b>73,000</b>	<b>73,000</b>
<b>Deductions</b>					
Scholarships	99,125	81,000	28,375	90,000	100,000
<b>Total deductions</b>	<b>99,125</b>	<b>81,000</b>	<b>28,375</b>	<b>90,000</b>	<b>100,000</b>
<b>Change in undistributed monies</b>	<b>(30,916)</b>	<b>(4,400)</b>	<b>40,249</b>	<b>(17,000)</b>	<b>(27,000)</b>
Undistributed monies, beginning	204,417	199,983	173,501	168,501	213,750
<b>Undistributed monies, ending</b>	<b>\$ 173,501</b>	<b>\$ 195,583</b>	<b>\$ 213,750</b>	<b>\$ 151,501</b>	<b>\$ 186,750</b>

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# **Section 0**

## **VANCE BRAND CIVIC AUDITORIUM FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **VANCE BRAND CIVIC AUDITORIUM FUND**

The Vance Brand Civic Auditorium is a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium. The General Fund provides support for this fund. Total support from the General Fund for FY09 is \$79,000.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**VANCE BRAND CIVIC AUDITORIUM FUND**

	Actual 6/30/07	Amended Budget 6/30/08	Actual 6/30/08	Adopted Budget 6/30/09	Amended Budget 6/30/09
<b>Revenues</b>					
Investment income	\$ 5,215	\$ 4,000	3,978	\$ 2,500	\$ 2,500
Charges for services	86,712	74,399	88,114	84,400	84,400
Contributions	54,000	74,000	54,000	54,000	42,000
<b>Total revenues</b>	<b>145,927</b>	<b>152,399</b>	<b>146,092</b>	<b>140,900</b>	<b>128,900</b>
<b>Expenditures</b>					
Salaries	121,839	128,028	121,680	129,200	129,200
Benefits	23,728	29,053	24,676	33,668	33,668
Purchased services	2,445	25,500	1,313	39,950	39,950
Supplies and materials	21,208	9,500	12,214	9,200	9,200
Capital outlay	19,227	22,000	3,887	35,675	35,675
<b>Total expenditures</b>	<b>188,447</b>	<b>214,081</b>	<b>163,770</b>	<b>247,693</b>	<b>247,693</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(42,520)</b>	<b>(61,682)</b>	<b>(17,678)</b>	<b>(106,793)</b>	<b>(118,793)</b>
<b>Other Financing Sources (Uses)</b>					
Transfers in	47,000	47,000	67,000	67,000	79,000
<b>Net change in fund balance</b>	<b>4,480</b>	<b>(14,682)</b>	<b>49,322</b>	<b>(39,793)</b>	<b>(39,793)</b>
Fund balance, beginning	105,300	123,500	109,780	143,780	159,102
<b>Fund balance, ending</b>					
Unreserved, designated for subsequent year expenditures	14,682	-	-	-	-
Unrestricted	95,098	108,818	159,102	103,987	119,309
<b>Fund balance, ending</b>	<b>\$ 109,780</b>	<b>\$ 108,818</b>	<b>\$ 159,102</b>	<b>\$ 103,987</b>	<b>\$ 119,309</b>

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# **Section P**

## **SUMMARY BUDGET REPORTS**

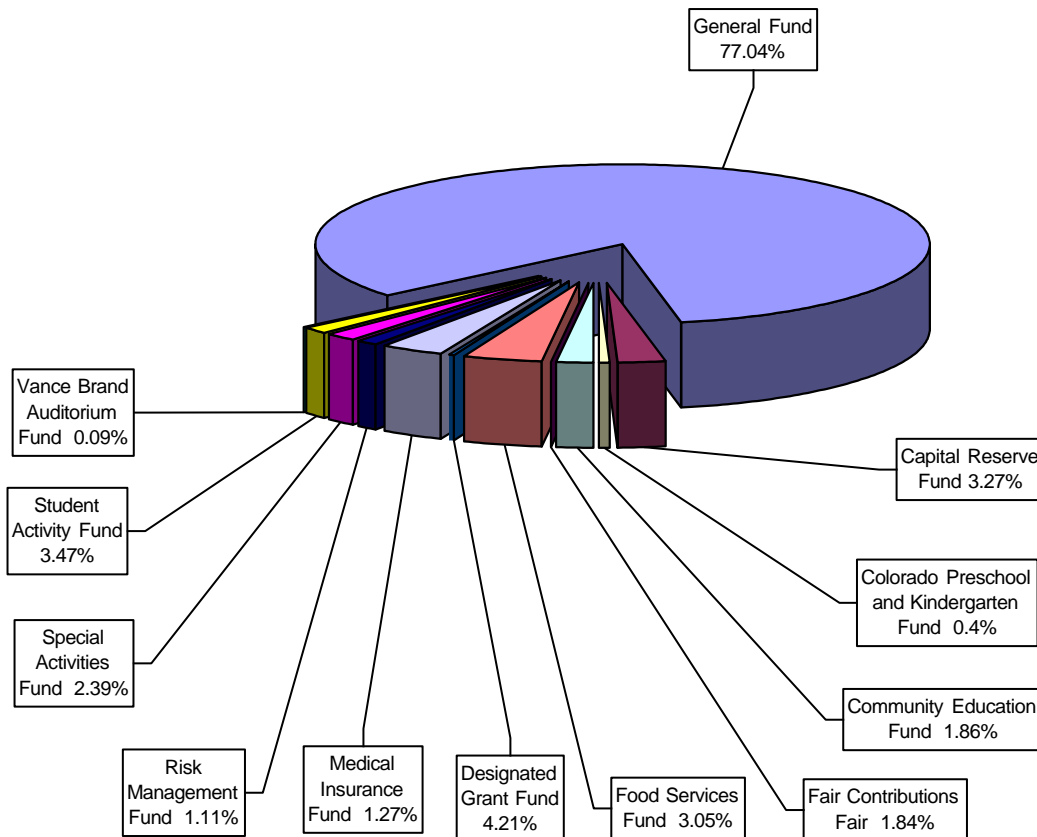
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**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
CONSOLIDATED AMENDED BUDGET SUMMARY  
FISCAL YEAR ENDING JUNE 30, 2009**

	Net Operating Funds Total	Net Other Funds Total	District Total
Beginning Fund Balance	\$ 27,058,881	\$ 47,817,042	\$ 74,875,923
Revenue	214,120,671	136,340,877	350,461,548
Designated and Reserved Fund Balance	3,938,601	-	3,938,601
<b>Total Funds Available</b>	<b>\$ 245,118,153</b>	<b>\$ 184,157,919</b>	<b>\$ 429,276,072</b>

Expenditures	\$ 203,019,734	\$ 25,702,320	\$ 228,722,054
Prior Year Obligations	3,938,601	-	3,938,601
Reconciliation to USGAAP	135,000	-	135,000
Invested in capital assets	1,143,171	48,527,000	49,670,171
Reserved for subsequent year expenditures	1,200,000	-	1,200,000
TABOR Reserves	5,045,959	-	5,045,959
Other Appropriated Reserves	3,364,000	-	3,364,000
<b>Total Appropriations</b>	<b>217,846,465</b>	<b>74,229,320</b>	<b>292,075,785</b>
Non-appropriated Fund Balance	27,271,688	109,928,599	137,200,287
<b>Total Appropriations and Non-appropriated Fund Balance</b>	<b>\$ 245,118,153</b>	<b>\$ 184,157,919</b>	<b>\$ 429,276,072</b>

**Consolidated Operating Funds  
Revenues & Expenditures**



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CONSOLIDATED AMENDED BUDGET SUMMARY**  
**FISCAL YEAR ENDING JUNE 30, 2009**

	General Fund	Capital Reserve Fund	Colorado Preschool Program Fund	Community Education Fund	Fair Contributions Fund
<b>Revenues</b>					
<b>State Formula</b>					
Local Property Tax	\$ 56,666,860	\$ -	\$ -	\$ -	\$ -
State Equalization	93,506,443	4,228,978	916,737		
Specific Ownership Tax	4,007,696				
<b>Local Sources</b>					
Other Specific Ownership Tax	2,121,448				
Mill Levy Override	16,499,226				
Investment Income	364,000	80,000	5,000	40,000	170,000
Charges for Services	1,026,000			3,564,000	
Other	571,000	7,000			200,000
<b>State Sources</b>					
Special Education	3,154,000				
Vocational Education	886,000				
Transportation	1,100,000				
Other	466,000				
<b>Federal Sources</b>					
Special Education					
Other	416,000				
<b>Total Revenues</b>	<b>180,784,673</b>	<b>4,315,978</b>	<b>921,737</b>	<b>3,604,000</b>	<b>370,000</b>
Designated and Reserved Fund	3,938,601		-	-	-
<b>Total Funds Available</b>	<b>184,723,274</b>	<b>4,315,978</b>	<b>921,737</b>	<b>3,604,000</b>	<b>370,000</b>
Direct Instruction	96,754,068		1,107,520	3,604,000	
Instructional Support Services	13,276,235				
School Management	13,105,549				
<b>Instruction Services Subtotal</b>	<b>123,135,852</b>	<b>-</b>	<b>1,107,520</b>	<b>3,604,000</b>	<b>-</b>
<b>District Wide Support Services</b>					
General Administration	1,485,062				
Fiscal Services	2,360,890				
Operations/Maintenance/Custodial	17,171,211				
Pupil Transportation	5,876,552				
Central Services	4,973,479				
Nutrition Services					
Capital Outlay		5,158,412			330,000
Other Support Services					40,000
<b>District Wide Support Services Subtotal</b>	<b>31,867,194</b>	<b>5,158,412</b>	<b>-</b>	<b>-</b>	<b>370,000</b>
Community Services	343,394				
Other Operating Expenditures					
Charter Schools	13,218,857				
<b>District Wide Subtotal</b>	<b>13,562,251</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Budgeted Expenditures</b>	<b>168,565,297</b>	<b>5,158,412</b>	<b>1,107,520</b>	<b>3,604,000</b>	<b>370,000</b>
Transfers To (From) Other Funds	261,263				
<b>Total Expenditures and Transfers</b>	<b>168,826,560</b>	<b>5,158,412</b>	<b>1,107,520</b>	<b>3,604,000</b>	<b>370,000</b>
Prior Year Obligations	3,938,601				
<b>Total Expenditures, Transfers and Prior Year Obligations</b>	<b>172,765,161</b>	<b>5,158,412</b>	<b>1,107,520</b>	<b>3,604,000</b>	<b>370,000</b>
<b>Net Change in Fund Balance</b>	<b>11,958,113</b>	<b>(842,434)</b>	<b>(185,783)</b>	<b>-</b>	<b>-</b>
Beginning Fund Balance (Deficit)	10,749,048	2,042,434	200,783	1,882,941	2,855,948
Reconciliation to USGAAP Basis of Accounting	-	-	-	-	-
<b>Ending Fund Balance (Deficit)</b>	<b>22,707,161</b>	<b>1,200,000</b>	<b>15,000</b>	<b>1,882,941</b>	<b>2,855,948</b>
Designated for Subsequent Year Expenditures	-	1,200,000	-	-	-
Invested in capital assets	-	-	-	-	-
TABOR Amendment Reserves	1,974,000	-	-	-	-
Contingency Reserves	3,233,000	-	15,000	73,000	-
<b>Unreserved Fund Balance (Deficit)</b>	<b>\$ 17,500,161</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,809,941</b>	<b>\$ 2,855,948</b>
<b>Estimated Funded Pupil Count</b>	<b>23,759.6</b>	<b>23,901.1</b>	<b>141.5</b>		<b>23,901.1</b>
<b>Budgeted Expenditures per Funded Pupil</b>	<b>\$ 7,095</b>	<b>\$ 216</b>	<b>\$ 7,827</b>		<b>\$ 15</b>



Designated Grant Fund	Medical Insurance Fund	Nutrition Services Fund	Risk Management Fund	Special Activities Fund	Student Activity Fund	Vance Brand Auditorium Fund	Net Operating Funds Total
\$ -	\$ -	\$ -	\$ 2,366,000	\$ -	\$ -	\$ -	\$ 56,666,860 101,018,158 4,007,696
38,000	383	8,000 3,892,000 58,000	180,000	3,000	2,997,000	2,500 84,400 42,000	2,121,448 16,499,226 852,883 8,566,400 6,813,000
561,000		84,000					3,154,000 886,000 1,100,000 1,111,000
3,300,000 4,608,000		3,000,000					3,300,000 8,024,000
<b>8,507,000</b>	<b>383</b>	<b>7,042,000</b>	<b>2,546,000</b>	<b>3,000,000</b>	<b>2,900,000</b>	<b>128,900</b>	<b>214,120,671</b>
-	-	-	-	-	-	-	3,938,601
<b>8,507,000</b>	<b>383</b>	<b>7,042,000</b>	<b>2,546,000</b>	<b>3,000,000</b>	<b>2,900,000</b>	<b>128,900</b>	<b>218,059,272</b>
8,507,000							109,972,588 13,276,235 13,105,549
<b>8,507,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>136,354,372</b>
							1,485,062 2,360,890
			2,546,000			247,693	17,171,211 5,876,552 7,767,172
		6,890,000					6,890,000 5,488,412 2,840,000
					2,800,000		
<b>-</b>	<b>-</b>	<b>6,890,000</b>	<b>2,546,000</b>	<b>-</b>	<b>2,800,000</b>	<b>247,693</b>	<b>49,879,299</b>
	8,812			3,215,000			343,394 3,223,812 13,218,857
<b>-</b>	<b>8,812</b>	<b>-</b>	<b>-</b>	<b>3,215,000</b>	<b>-</b>	<b>-</b>	<b>16,786,063</b>
<b>8,507,000</b>	<b>8,812</b>	<b>6,890,000</b>	<b>2,546,000</b>	<b>3,215,000</b>	<b>2,800,000</b>	<b>247,693</b>	<b>203,019,734</b>
	(67,263)			(215,000)	100,000	(79,000)	-
<b>8,507,000</b>	<b>(58,451)</b>	<b>6,890,000</b>	<b>2,546,000</b>	<b>3,000,000</b>	<b>2,900,000</b>	<b>168,693</b>	<b>203,019,734</b>
							3,938,601
<b>8,507,000</b>	<b>(58,451)</b>	<b>6,890,000</b>	<b>2,546,000</b>	<b>3,000,000</b>	<b>2,900,000</b>	<b>168,693</b>	<b>206,958,335</b>
<b>-</b>	<b>58,834</b>	<b>152,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(39,793)</b>	<b>11,100,937</b>
	(58,834)	1,622,105	4,450,725	1,970,875	1,183,754	159,102	27,058,881
		(135,000)					(135,000)
<b>-</b>	<b>-</b>	<b>1,639,105</b>	<b>4,450,725</b>	<b>1,970,875</b>	<b>1,183,754</b>	<b>119,309</b>	<b>38,024,818</b>
		1,143,171					1,200,000 1,143,171
			3,071,959				5,045,959
			43,000				3,364,000
<b>\$ -</b>	<b>\$ -</b>	<b>\$ 495,934</b>	<b>\$ 1,335,766</b>	<b>\$ 1,970,875</b>	<b>\$ 1,183,754</b>	<b>\$ 119,309</b>	<b>\$ 27,271,688</b>

23,901.1		23,901.1	23,901	23,901	23,901	23,901	
<b>\$ 356</b>		<b>\$ 288</b>	<b>\$ 107</b>	<b>\$ 135</b>	<b>\$ 117</b>	<b>\$ 10</b>	

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CONSOLIDATED AMENDED BUDGET SUMMARY**  
**BUDGETED REVENUES AND EXPENDITURES**  
**FISCAL YEAR ENDING JUNE 30, 2009**

Description	Bond Redemption Fund	Building Fund	Student Scholarship Fund	Net Total Other Funds
<b>Revenues</b>				
Local Sources				
Property Tax	\$ 31,262,877	\$ -	\$ -	\$ 31,262,877
Investment Income	150,000	700,000	3,000	853,000
Fund Raising and Contributions			70,000	70,000
Proceeds From Borrowing		104,155,000		104,155,000
<b>Total Revenues</b>	<b>31,412,877</b>	<b>104,855,000</b>	<b>73,000</b>	<b>136,340,877</b>
<b>Expenditures:</b>				
Debt Services	25,602,320			25,602,320
Capital Construction		48,527,000		48,527,000
Student Scholarships			100,000	100,000
<b>Total Budgeted Expenditures</b>	<b>25,602,320</b>	<b>48,527,000</b>	<b>100,000</b>	<b>74,229,320</b>
<b>Net Change in Fund Balances</b>	<b>5,810,557</b>	<b>56,328,000</b>	<b>(27,000)</b>	<b>62,111,557</b>
Beginning Fund Balances	27,000,135	20,603,157	213,750	47,817,042
<b>Ending Fund Balances</b>	<b>\$ 32,810,692</b>	<b>\$ 76,931,157</b>	<b>\$ 186,750</b>	<b>\$ 109,928,599</b>

Estimated Funded Pupil Count	23,901.1	23,901.1
Budgeted Expenditures per Funded Pupil	<b>\$ 1,071</b>	<b>\$ 2,030</b>

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