

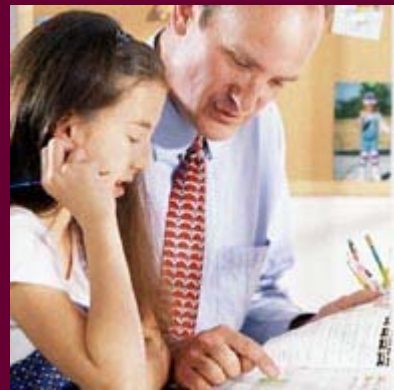


Student Achievement è Well-Being è Partnerships

SUPERINTENDENT'S BUDGET

2009 Fiscal Year

July 1, 2008 – June 30, 2009





Student Achievement è Well-Being è Partnerships

**St. Vrain Valley School District RE-1J
Longmont, Colorado**

Boulder, Broomfield, Larimer, and Weld Counties

**SUPERINTENDENT'S
ADOPTED BUDGET**

**2009 Fiscal Year
July 1, 2008 – June 30, 2009**

May 14, 2008 (Introduction)
May 28, 2008 (Public Hearing)
June 11, 2008 (Adoption)

*“Our mission is to educate each student in a safe learning environment
so that they may develop to their highest potential and become
contributing citizens.”*

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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SUPERINTENDENT'S ADOPTED BUDGET FISCAL YEAR ENDING JUNE 30, 2009

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DATE: May 28, 2008

TO: Board of Education and Citizens of the St. Vrain Valley School District

We have prepared the accompanying General Fund budget as the District's financial planning document for the 2008-09 academic year. As all of us are acutely aware, cost increases in energy, health care and compensation are impacting large and small businesses across our nation. Our school district is no exception. Other factors have added to the challenge of achieving a balanced budget for the coming school year, including the flagging housing economy.

Achieving a balanced budget comes at a heavy cost to our staff. To mitigate these financial impacts we have been forced to implement a painful reduction in staff for next year. Many teacher positions along with classified and administrative positions are being eliminated or left unfilled. Although this is a balanced budget, it falls short of meeting the needs of the District in accomplishing our mission.

This St. Vrain Valley School District General Fund budget, together with the budgets for other funds, for Fiscal Year 2009, is the expenditure plan for all funds generated through local, state and federal sources during the 2009 fiscal year, commencing July 1, 2008, and extending through June 30, 2009, and includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations.

The General Fund budget appropriation for 2008-09 is proposed to be \$168,666,600, which includes planned expenditures of \$161,679,600 plus appropriated reserves of \$6,987,000.

The following summary shows the budgeted expenditures by fund, the amount budgeted per student, if relevant, and the total budget, including the appropriated District reserves. More detailed information summarized by fund, operating activity, individual school and department, and other information is included in the accompanying financial budget document.

	Budgeted Expenditures	Appropriated Reserves	Total Expenditures and Reserves	Budgeted Expenditures per Student
Operating Funds				
General Fund	\$ 161,679,600	\$ 6,987,000	\$ 168,666,600	6,933
Capital Reserve Fund	4,242,000	392,946	4,634,946	198
Fair Contributions for Public School Sites Fund	696,000	-	696,000	30
Nutrition Services Fund	6,266,900	-	6,266,900	268
Governmental Designated Purpose Grant Fund	8,030,000	-	8,030,000	343
Risk Management Fund	2,486,000	3,443,000	5,929,000	106
Special Activities Fund	2,416,000	-	2,416,000	112
Student Activity Fund	2,900,000	-	2,900,000	120
Vance Brand Civic Auditorium Fund	140,900	39,793	180,693	11
Sub-Total - General Student Population	188,857,400	10,862,739	199,720,139	8,121
Colorado Preschool & Kindergarten Program Fund	731,000	15,000	746,000	6,498
Minimum Medical Insurance Liability Fund	15,000	2,347,692	2,362,692	
Community Education Fund	3,624,000	73,000	3,697,000	
Sub-Total - Operating Funds	193,227,400	13,298,431	206,525,831	
Other Funds				
Bond Redemption Fund	25,600,070	-	25,600,070	
Building Fund	479,000	31,352,622	31,831,622	
Student Scholarship Fund	73,000	17,000	90,000	
Total Budget	219,379,470	44,668,053	264,047,523	

The 2009 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of 24,500 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's instructional priorities and the District's Strategic Plan for 2004-2009.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative staff and community effort. We continue to appreciate the time and support provided by those contributing to the process, especially the Community Budget Advisory Committee. We invite further participation of any who are interested in helping provide the best education we can for the children.

Respectfully,

A handwritten signature in cursive script, reading "Randy Zila".

Dr. Randy Zila
Superintendent of Schools

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APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2008, and extending through June 30, 2009, and adopts the budgets related thereto.

General Fund	\$ 168,666,600
Bond Redemption Fund	25,600,070
Building Fund	31,831,622
Capital Reserve Fund	4,634,946
Colorado Preschool and Kindergarten Program Fund	746,000
Community Education Fund	3,697,000
Fair Contributions for Public School Sites Fund	696,000
Governmental Designated Purpose Grant Fund	8,030,000
Minimum Medical Insurance Liability Fund	2,362,692
Nutrition Services Fund	6,266,900
Risk Management Fund	5,929,000
Special Activities Fund	2,416,000
Student Activity Fund	2,900,000
Student Scholarship Fund	90,000
Vance Brand Civic Auditorium Fund	180,693
TOTAL	<u>\$ 264,047,523</u>

Date of the adoption of the budgets June 11, 2008

Signature – President of the Board



School District Strategic Plan

Navigating Our Course - 2004-2009

On September 8, 2004, the Board of Education adopted the St. Vrain Valley School District 2004-2009 Strategic Plan. The Plan consists of a vision statement, mission statement, governing value statements, and three focus areas.

The focus areas include objectives, evidences of success, and over 60 strategies. These strategies are the flexible segment of the Plan and will be implemented incrementally over the next five years.

Vision Statement

To be an exemplary school district which inspires and promotes high standards of learning and student well being in partnership with parents, guardians and the community.

Mission Statement

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

Governing Value Statements

1. The District is guided by a clear vision and supported by a strategic plan that engages the community in supporting its mission.
2. A standards-based curriculum, supported by assessment, data analysis and appropriate professional development, guides instruction.
3. The District uses research-based instructional strategies to meet the diverse learning needs of all students.
4. Teachers, students, staff, parents, and guardians are committed to high educational expectations and sustaining a continuous improvement culture.
5. The educational experience, in collaboration with the community, develops students who are well prepared for their future.
6. Minority communities will be integral, active participants in the school community.
7. Schools provide safe, nurturing, and respectful learning environments that support all students, staff, parents, guardians, and volunteers.
8. The District's classified, licensed, and administrative staff are valued for the quality services they provide.
9. The District, as a leader in the education market, demonstrates innovation in developing and implementing programs.
10. The organization, as a whole, pursues collaborative methods to facilitate decision-making.
11. Sound, fiscal decision-making and open, honest communication, combined with ethical behavior and integrity, are central to the organization and foster community trust.
12. The District provides and promotes effective two-way communications and relies on students, staff, parents, guardians, and volunteers to be personally responsible in the process.

Focus Area 1 – Student Achievement

- Literacy & Numeracy – To ensure that all students make continuous improvements toward meeting standards for literacy and numeracy.
- Fully-implemented K-12 Standards-based Instructional Model – To put in place a fully-articulated and well understood standards-based instructional system that includes up-to-date standards, student assessments, data-driven decision-making about instructional planning, and a useful reporting system.
- Preparation for Next Level – To guarantee that all high school feeder systems identify a comprehensive plan to guide transitions for students at critical times in their schooling from pre-kindergarten through post-secondary.

Focus Area 2 – Well-Being

- Organization – To upgrade organizational performance in the areas of leadership and organizational responsiveness.
- Working Environment – To ensure that staff contribute to a safe and productive work environment that embraces diversity.
- Learning Environment – To ensure that students contribute to and thrive in safe, civil and productive learning environments that embrace diversity.

Focus Area 3 – Partnerships

- Organization – To foster a culture of openness, honesty, and celebration through effective, two-way communications.
- Parents & Guardians – To give parents and guardians timely information about student achievement gains and challenges, as well as how they can help students succeed.
- Community – To rebuild the community trust in and support of the District, using multiple strategies for open and honest communication.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BUDGET INFORMATION

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), and the servicing of long-term debt (debt service funds). The following are the District's major governmental funds:

General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

Colorado Preschool and Kindergarten Program Fund – This fund is reported as a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

Risk Management Fund – This fund is also a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

Debt Service Fund – The District has one debt service fund, the *Bond Redemption Fund*. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

Capital Projects Fund – The District has one capital projects fund, the *Building Fund*. This fund accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment.

The other governmental funds of the District are Special Revenue Funds – These funds account for revenues derived from earmarked revenue sources, including transfers from the General Fund, charges for supporting educational services, and tuition. Special Revenue Funds consist of the *Capital Reserve Fund, Community Education Fund, Fair Contributions Fund, Governmental Designated Purpose Grant Fund, Special Activities Fund, and Vance Brand Civic Auditorium Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service.

Enterprise Funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District's only enterprise fund is the following:

Nutrition Services Fund – This fund accounts for the financial transactions related to the nutrition service operations of the District.

Internal Service Funds account for the financing of services provided by one department or agency to other departments or agencies of the District, or to other governments, on a cost reimbursement basis. The District has two internal service funds as follows:

Minimum Medical Insurance Liability Fund – This fund was used for the collection of health and dental insurance from employees and the District from which CIGNA, our prior insurance provider, was paid for claims. The District has changed its insurance provider and moved to a fully insured plan, which eliminates the use of this fund for the current arrangement. Under the agreement with CIGNA, the District is responsible for “run-out” claims through September 2008. Any balance remaining in the fund at that time will be used to provide staffing for employee benefits until the balance is fully expended.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. The *Student Scholarship Fund* is the District's only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District's only agency fund is the *Student Activity Fund*.

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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted expenditures in the General Fund are \$161,679,600. An additional \$6,987,000 of reserved fund balance is also appropriated in the General Fund. The reserved fund balance includes \$360,000 for deposits, inventories, and prepaid items, \$1,000,000 for prior year encumbrances, \$2,164,931 for instructional materials and supplies from prior years, and \$160,069 for multiple year contracts, and \$3,302,000 for contingencies. The total General Fund budget appropriation for the year ending June 30, 2009 is \$168,666,600.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND BUDGET DEVELOPMENT ASSUMPTIONS

1. 2009 Fiscal Year Budget
This budget for the school year July 1, 2008 - June 30, 2009 (FY09) is presented based on the Colorado Public Schools Finance Act of 1994, as amended.
2. Pupil Membership
The adopted budget is based upon an estimated student headcount of 24,508 as of October 1, 2008. This is an increase of 654 (2.74%) over the October 1, 2007 membership count. The final result will not be known until December 2008.
3. Funded Pupil Count
As described above, membership count is the actual number of students attending SVVSD. Funded pupil count (FTE) is based on whether those students attend classes full time or half time (i.e., kindergarten students for FY09 count as 1 student but 0.58 funded pupil count). The FTE for the adopted budget is 23,568.9, an increase of 732.4 (3.21%) above FY08.
4. Instructional Capital Outlay, Supplies/Materials
The Finance Act requires the District to budget \$4,306,520 for FY09 for instructional capital outlay, supplies, field trips, and library books. This is based on 23,405 pupil FTE X \$184. In addition, the unexpended amount from prior years is estimated to be \$2,164,931. This carryover is detailed on page A-19.
5. Capital Reserve/Risk Management
Direct allocation of funding to the Capital Reserve Fund and Risk Management Fund is required to be \$301 per District pupil FTE (net of charter school FTE) for FY09. The total for FY09 is \$6,578,000, with \$2,366,000 to the Risk Management Fund and \$4,212,000 to the Capital Reserve Fund.
6. State Equalization Program
The District will receive \$6,777.40 per pupil FTE as per pupil revenue (PPR) for FY09, as compared to \$6,548.49 for FY08, an increase of \$228.91 (3.50%). After the minimum required transfer to Capital Reserve and Risk Management Funds of \$301 per pupil FTE, the District will realize \$6,476.40 as per pupil operating revenue (PPOR). The PPOR for FY09 increased \$219.91 or 3.51% over FY08.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND BUDGET DEVELOPMENT ASSUMPTIONS (continued)

7. Charter Schools

The District must account for 100% of the District's per pupil revenue, including the increased funding for all-day kindergarten, multiplied by the funded pupil count of the charter schools estimated to be as follows:

	<u>FTE</u>	<u>PPR</u>
Carbon Valley	406.0	\$ 2,777,107
Flagstaff Academy	484.5	3,320,519
Imagine @ Firestone	275.0	1,887,099
Twin Peaks	<u>549.0</u>	<u>3,761,457</u>
	<u>1,714.5</u>	<u>\$11,746,182</u>

8. Contingency Reserve

For FY09, the 2.0% contingency reserve is contained in the combined budgets of the General, Colorado Preschool and Kindergarten Program, Community Education, Nutrition Services, and Risk Management Funds.

9. TABOR Emergency Reserve

The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) using a combination of a portion of the fund balance of the Risk Management Fund, held in cash and investments, and the designation of undeveloped land.

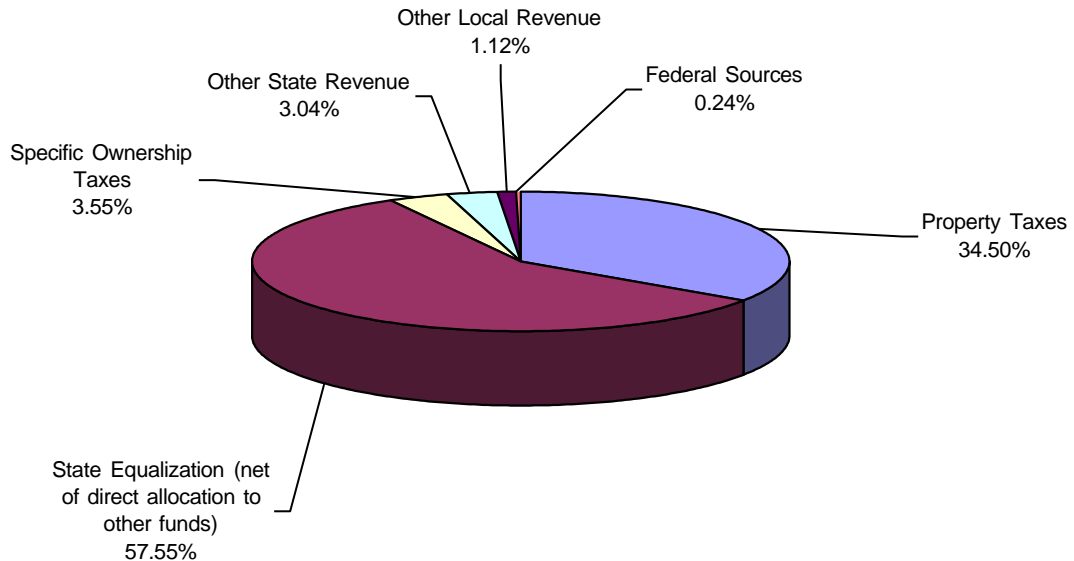
10. School Allocations

Schools are being allowed to carry over unexpended budgets into FY09 from FY08. This will allow them to plan for larger expenditures that may be required.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF GENERAL FUND REVENUES & EXPENDITURES
FISCAL YEARS ENDED 2007 - 2009

Sources of Revenues	Actual 6/30/07	Final Budget 6/30/08	Projected Actual 6/30/08	Adopted Budget 6/30/09
Local Sources	\$ 58,361,563	\$ 62,069,042	\$ 63,301,052	\$ 66,424,000
State Sources	90,394,377	95,956,969	95,683,313	102,752,000
Federal Sources	314,450	435,092	435,092	415,000
Revenues Before Allocation	149,070,390	158,461,103	159,419,457	169,591,000
Allocation to:				
Capital Reserve Fund	(4,461,908)	(4,067,926)	(4,090,264)	(4,212,000)
Risk Management Fund	(1,392,349)	(2,200,000)	(2,200,000)	(2,366,000)
Colorado Preschool Program	(522,905)	(703,319)	(703,319)	(726,000)
Total General Fund Revenues	142,693,228	151,489,858	152,425,874	162,287,000
Expenditures	141,624,718	150,850,636	149,831,843	161,497,599
Transfers	423,614	276,434	276,434	182,000
Total Expenditures & Transfers	142,048,332	151,127,070	150,108,277	161,679,599
Excess of Revenues Over (Under) Expenditures & Transfers	\$ 644,896	\$ 362,788	\$ 2,317,597	\$ 607,401

GENERAL FUND REVENUE SOURCES
Fiscal Year Ending 6/30/09



Summary of General Fund Revenue	Adopted Budget 6/30/09	%
Property Taxes	\$ 58,491,000	34.50%
State Equalization (net of direct allocation to other funds)	97,598,000	57.55%
Specific Ownership Taxes	6,026,000	3.55%
Other State Revenue	5,154,000	3.04%
Other Local Revenue	1,907,000	1.12%
Federal Sources	415,000	0.24%
	\$ 169,591,000	100.00%

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND
EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDED 2007 - 2009

	Actual 6/30/07	Final Budget 6/30/08	Projected Actual 6/30/08	Adopted Budget 6/30/09
Revenues				
Local Sources	\$ 58,361,563	\$ 62,069,042	\$ 63,301,052	\$ 66,424,000
State Sources	90,394,377	95,956,969	95,683,313	102,752,000
Federal Sources	314,450	435,092	435,092	415,000
Revenue Allocation:				
Capital Reserve Fund	(4,461,908)	(4,067,926)	(4,090,264)	(4,212,000)
Risk Management Fund	(1,392,349)	(2,200,000)	(2,200,000)	(2,366,000)
Colorado Preschool Program Fund	(522,905)	(703,319)	(703,319)	(726,000)
Total Revenues	142,693,228	151,489,858	152,425,874	162,287,000
Designated and Reserved Fund Balance		4,792,007		3,685,000
Total Funds Available	142,693,228	156,281,865	152,425,874	165,972,000
Expenditures				
Instruction				
Direct Instruction				
Elementary Education	30,159,919	32,072,231	30,492,576	33,596,672
Middle School Education	15,529,379	15,920,678	15,237,571	15,677,455
High School Education	21,710,326	23,672,515	22,111,383	23,338,851
Other Regular Education	10,276,112	10,485,064	10,061,636	12,150,142
Special Programs	8,910,217	9,403,163	9,496,606	9,985,644
Subtotal-Direct Instruction	86,585,953	91,553,651	87,399,772	94,748,764
Indirect Instruction				
Pupil Support Services	6,453,976	6,765,301	6,649,540	7,183,265
Instructional Staff Services	4,532,629	5,907,372	4,963,662	5,573,833
School Administration	11,944,754	12,337,319	13,471,358	13,038,962
Subtotal-Indirect Instruction	22,931,359	25,009,992	25,084,560	25,796,060
Total Instruction	109,517,312	116,563,643	112,484,332	120,544,824
Other Expenditures				
General Administration	807,916	934,312	1,113,920	1,035,062
Fiscal Services	1,590,255	1,911,401	1,833,501	2,264,653
Operations/Maintenance/Custodial	14,132,801	14,926,944	16,386,286	15,906,815
Pupil Transportation	3,799,516	3,858,792	5,311,401	5,408,552
Central Services	3,656,926	4,349,371	3,975,146	4,248,117
Community Services	266,764	280,300	250,238	343,394
Charter Schools	7,853,228	8,025,873	8,477,020	11,746,182
Total Other Expenditures	32,107,406	34,286,993	37,347,512	40,952,775
Total Expenditures	141,624,718	150,850,636	149,831,843	161,497,599
Transfers to Other Funds	423,614	276,434	276,434	182,000
Total Expenditures and Transfers	142,048,332	151,127,070	150,108,277	161,679,599
Prior Year Obligations		4,792,007		3,685,000
Total Expenditures, Transfers and Prior Year Obligations	142,048,332	155,919,077	150,108,277	165,364,599
Net Change in Fund Balance	644,896	362,788	2,317,597	607,401
Beginning Fund Balance (Deficit)	7,670,878	3,495,313	8,315,774	6,948,371
Ending Fund Balance (Deficit)	8,315,774	3,858,101	10,633,371	7,555,772
Reserved for Deposits, Inventories, & Prepaids	358,352	-	360,000	-
Reserved for Legal Restrictions	3,506,224	-	2,325,000	-
Designated for Encumbrances	974,885	-	1,000,000	-
Designated for Contingencies	2,840,000	3,002,000	3,003,000	3,302,000
Unreserved, Undesignated Fund	\$ 636,313	\$ 856,101	\$ 3,945,371	\$ 4,253,772

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT
FISCAL YEARS ENDED 2007 - 2009

	Actual 6/30/07	Final Budget 6/30/08	Projected Actual 6/30/08	Adopted Budget 6/30/09
Revenues				
Local Sources				
Property taxes	\$ 50,323,952	\$ 54,134,800	\$ 55,463,810	\$ 58,491,000
Specific ownership taxes	5,997,044	5,685,242	5,685,242	6,026,000
Investment income	781,621	608,000	608,000	414,000
Charges for services	636,159	1,073,000	976,000	922,000
Miscellaneous	622,787	568,000	568,000	571,000
Total local revenues	58,361,563	62,069,042	63,301,052	66,424,000
State Sources				
Equalization	85,049,955	90,846,958	90,401,534	97,598,000
Special education	2,843,414	3,010,647	3,010,647	3,011,000
Vocational education	505,813	880,000	880,000	880,000
Transportation	948,960	913,000	951,001	950,000
Gifted and talented	197,995	206,364	206,365	211,000
English Language Proficiency Act	211,393	100,000	233,766	102,000
Miscellaneous	636,847	-	-	-
Total state revenues	90,394,377	95,956,969	95,683,313	102,752,000
Federal Sources				
Adult education	163,037	154,000	154,000	157,000
Migrant grant pass through BOCES	132,570	281,092	281,092	258,000
Emergency Impact Relief Aid	18,843	-	-	-
Total federal revenues	314,450	435,092	435,092	415,000
Revenue Allocation:				
Capital Reserve Fund	(4,461,908)	(4,067,926)	(4,090,264)	(4,212,000)
Risk Management Fund	(1,392,349)	(2,200,000)	(2,200,000)	(2,366,000)
Colorado Preschool Program Fund	(522,905)	(703,319)	(703,319)	(726,000)
Total Revenues	142,693,228	151,489,858	152,425,874	162,287,000
Designated and Reserved Fund Balance		4,792,007		3,685,000
Total Funds Available	142,693,228	156,281,865	152,425,874	165,972,000
Expenditures				
Salaries	96,054,754	100,524,367	100,279,456	105,240,271
Benefits	20,669,300	22,549,051	22,461,761	23,696,076
Purchased services	8,264,680	8,591,772	7,790,899	9,053,300
Supplies and materials	8,732,674	9,965,367	10,118,630	11,161,918
Other	(520,592)	502,982	12,853	271,161
Charter schools	7,853,228	8,025,873	8,477,020	11,746,182
Capital outlay	570,674	691,224	691,224	328,691
Total Expenditures	141,624,718	150,850,636	149,831,843	161,497,599
Transfers to Other Funds	423,614	276,434	276,434	182,000
Total Expenditures and Transfers	142,048,332	151,127,070	150,108,277	161,679,599
Prior Year Obligations		4,792,007		3,685,000
Total Expenditures, Transfers and	142,048,332	155,919,077	150,108,277	165,364,599
Net Change in Fund Balance	644,896	362,788	2,317,597	607,401
Beginning Fund Balance (Deficit)	7,670,878	3,495,313	8,315,774	6,948,371
Ending Fund Balance	8,315,774	3,858,101	10,633,371	7,555,772
Reserved for Deposits, Inventories, & Prepaids	358,352	-	360,000	-
Reserved for Legal Restrictions	3,506,224	-	2,325,000	-
Designated for Encumbrances	974,885	-	1,000,000	-
Designated for Contingencies	2,840,000	3,002,000	3,003,000	3,302,000
Unreserved, Undesignated Fund Balance	\$ 636,313	\$ 856,101	\$ 3,945,371	\$ 4,253,772

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SCHEDULE OF GENERAL FUND REVENUES
FROM LOCAL AND STATE SOURCES
FISCAL YEARS 2005 - 2009

Local Sources	Actual 6/30/05	Actual 6/30/06	Actual 6/30/07	Projected Actual 6/30/08	Adopted Budget 6/30/09
Property Taxes	\$ 45,910,179	\$ 48,329,147	\$ 50,323,952	\$ 55,463,810	\$ 58,491,000
Specific Ownership Taxes	5,976,580	5,987,316	5,997,044	5,685,242	6,026,000
Subtotal Taxes	51,886,759	54,316,463	56,320,996	61,149,052	64,517,000
Other Local					
Investment Income	1,559,630	541,097	781,621	608,000	414,000
Charges for Service	(24,651)	56,984	273,007	273,000	336,000
Rental of Facilities	147,994	153,166	178,852	165,000	165,000
Indirect Cost Revenue	174,940	321,482	296,609	321,000	321,000
Services to Charter Schools	142,591	831,189	363,152	703,000	586,000
Other Local	45,630	82,112	147,326	82,000	85,000
Subtotal Other Local	2,046,134	1,986,030	2,040,567	2,152,000	1,907,000
Total Local Sources	53,932,893	56,302,493	58,361,563	63,301,052	66,424,000
Percent Change	4.06%	4.39%	3.66%	8.46%	4.93%
State Sources					
State Equalization Aid	73,671,939	79,246,089	85,049,955	90,401,534	97,598,000
Special Education	1,859,715	2,534,835	2,843,414	3,010,647	3,011,000
Vocational Education	661,880	619,438	505,813	880,000	880,000
Transportation	806,611	823,995	948,960	951,001	950,000
Gifted and Talented	147,084	183,946	197,995	206,365	211,000
English Language Proficiency Act	108,540	109,729	211,393	233,766	102,000
Other State	-	-	636,847	-	-
Total State Sources	77,255,769	83,518,032	90,394,377	95,683,313	102,752,000
Percent Change	5.81%	8.11%	8.23%	5.85%	7.39%
Federal Sources					
Adult Education	160,522	154,405	163,037	154,000	157,000
Migrant Grant Pass Through BOCES	91,294	61,944	132,570	281,092	258,000
Emergency Impact Relief Aid	-	50,952	18,843	-	-
Total Federal Sources	251,816	267,301	314,450	435,092	415,000
Percent Change	32.42%	6.15%	17.64%	38.37%	-4.62%
Total Revenue Before Allocation for Capital Reserve, Risk Management and Colorado Preschool Program	\$ 131,440,478	\$ 140,087,826	\$ 149,070,390	\$ 159,419,457	\$ 169,591,000
Percent Change	5.13%	6.58%	6.41%	6.94%	6.38%

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2009

Item	Salaries	Employee Benefits	Purchased Services
Regular Instruction			
Elementary School	\$ 26,955,829	\$ 5,944,787	\$ -
Middle School	12,711,391	2,850,896	-
High School	18,283,681	4,164,576	381,492
Gifted and Talented	418,447	92,984	2,500
Integrated Education & English Language Acquisition	1,689,959	231,092	22,900
Activities and Athletics	1,998,586	296,913	351,000
Other Regular Instruction	2,636,622	508,801	1,546,920
Regular Instruction Total	64,694,515	14,090,049	2,304,812
Special Education			
General	5,943,292	1,499,379	1,034,185
Hearing and Vision	265,946	58,633	-
Speech Language	868,280	184,159	-
Emotional Disabilities	-	-	30,000
Physical Disabilities	30,000	4,050	-
Special Programs Total	7,107,518	1,746,221	1,064,185
Grand Total Direct Instruction	71,802,033	15,836,270	3,368,997
Support Services			
Pupils			
Attendance Services	105,422	20,549	270,900
Social Work Services	306,972	92,379	86,904
Guidance	3,222,882	672,893	11,025
Health	1,104,509	282,405	21,500
Psychological Services	440,180	81,338	2,200
Audiology	113,946	23,458	8,675
Other	199,032	36,912	9,400
Pupils Total	5,492,943	1,209,934	410,604
Instructional Staff			
Curriculum Development	1,437,665	317,054	383,940
Instructional Staff Training	784,794	63,963	274,690
Other Instructional Staff Services	652,024	164,474	14,160
Educational Media	641,611	147,774	18,470
Instructional Staff Total	3,516,094	693,265	691,260
School Administration			
Office of the Principal	10,143,376	2,415,816	69,928
Grand Total Classroom Support	\$ 19,152,413	\$ 4,319,015	\$ 1,171,792

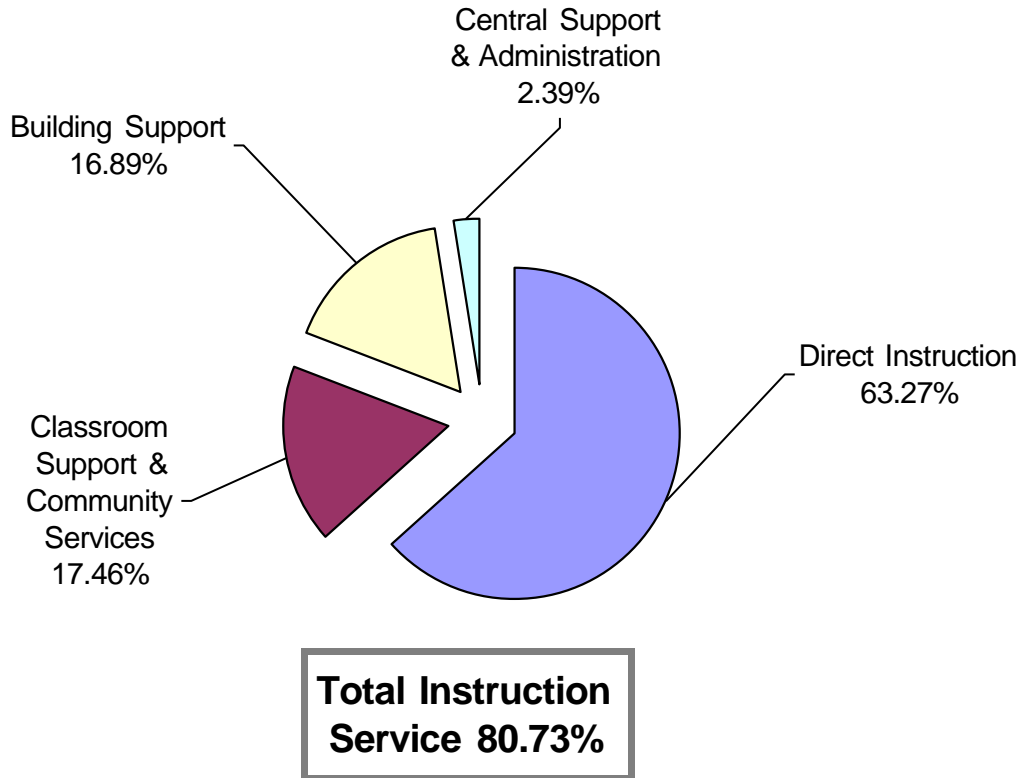
Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 686,656	\$ 9,100	\$ -	\$ 300	\$ 33,596,672
114,168	1,000	-	-	15,677,455
453,106	14,350	-	41,646	23,338,851
20,830	2,500	-	2,500	539,761
55,867	3,370	-	-	2,003,188
8,660	14,450	-	-	2,669,609
2,209,441	31,000	-	4,800	6,937,584
3,548,728	75,770	-	49,246	84,763,120
46,095	1,625	-	5,000	8,529,576
-	-	-	-	324,579
15,000	-	-	-	1,067,439
-	-	-	-	30,000
-	-	-	-	34,050
61,095	1,625	-	5,000	9,985,644
3,609,823	77,395	-	54,246	94,748,764
3,101	-	-	-	399,972
6,442	1,000	-	-	493,697
14,248	14,240	-	-	3,935,288
11,453	-	-	-	1,419,867
15,000	-	-	-	538,718
3,800	-	-	500	150,379
-	-	-	-	245,344
54,044	15,240	-	500	7,183,265
239,578	11,500	-	-	2,389,737
262,000	-	-	5,000	1,390,447
55,830	3,000	-	-	889,488
68,306	-	-	28,000	904,161
625,714	14,500	-	33,000	5,573,833
327,426	750	-	81,666	13,038,962
\$ 1,007,184	\$ 30,490	\$ -	\$ 115,166	\$ 25,796,060

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2009

Item	Salaries	Employee Benefits	Purchased Services
General Administration			
Board of Education and Executive Administration	\$ 419,818	\$ 89,644	\$ 387,550
General Administration Total	419,818	89,644	387,550
Fiscal Services			
Fiscal Services	788,861	175,303	46,250
County Treasurer Fees	-	-	89,000
Printing/Purchasing/Warehouse	552,116	112,973	134,650
Fiscal Services Total	1,340,977	288,276	269,900
Operations/Maintenance/Custodial			
Administration	155,527	36,927	7,300
Utilities	-	-	686,400
Care & Upkeep of Buildings	5,858,044	1,537,188	489,549
Care & Upkeep of Grounds	785,319	167,450	5,000
Other Operation and Maintenance	1,028,859	225,106	59,375
Security Services	-	-	-
Operations/Maintenance/Custodial Total	7,827,749	1,966,671	1,247,624
Transportation			
Administration	277,918	63,253	-
Vehicle Operations	2,224,659	552,223	11,834
Vehicle Service and Maintenance	587,451	126,447	91,731
Other Transportation Expenses	243,603	54,508	32,874
Transportation Total	3,333,631	796,431	136,439
Central Services			
Assessment & Evaluation	-	-	135,000
Unemployment Insurance	-	-	90,000
Planning Services	200,422	38,545	2,771
Communication Services	162,189	36,043	871,947
Human Resources	796,221	188,810	250,640
Technology Services	21,889	5,756	965,790
Other Support Services	-	83,900	61,100
Central Services Total	1,180,721	353,054	2,377,248
Grand Total Support Services	33,255,309	7,813,091	5,590,553
Community Services	182,929	46,715	93,750
Charter Schools			
Carbon Valley Academy			
Flagstaff Academy, Inc.			
Imagine Charter School at Firestone			
Twin Peaks Charter Academy			
Total General Fund Expenditures	\$ 105,240,271	\$ 23,696,076	\$ 9,053,300

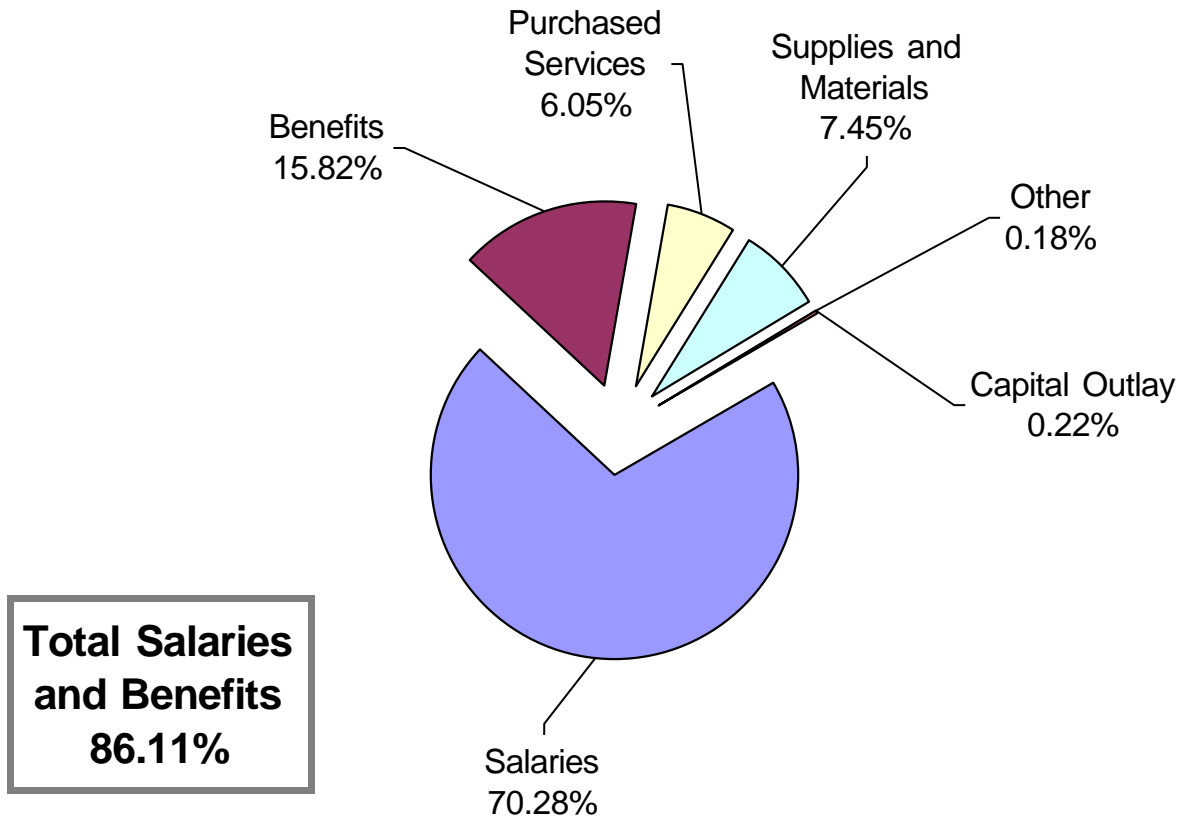
Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 91,750	\$ 46,300	\$ -	\$ -	\$ 1,035,062
91,750	46,300	-	-	1,035,062
10,000	147,900	-	-	1,168,314
-	-	-	-	89,000
204,100	1,000	-	2,500	1,007,339
214,100	148,900	-	2,500	2,264,653
21,600	300	-	-	221,654
3,668,200	-	-	-	4,354,600
669,362	1,500	-	77,373	8,633,016
150,500	-	-	-	1,108,269
33,778	214,158	-	12,000	1,573,276
16,000	-	-	-	16,000
4,559,440	215,958	-	89,373	15,906,815
7,230	-	-	6,174	354,575
1,080,000	(250,000)	-	-	3,618,716
276,215	-	-	-	1,081,844
22,432	-	-	-	353,417
1,385,877	(250,000)	-	6,174	5,408,552
-	-	-	-	135,000
-	-	-	-	90,000
10,519	-	-	-	252,257
9,725	2,118	-	-	1,082,022
37,000	-	-	10,000	1,282,671
57,500	-	-	40,000	1,090,935
159,000	-	-	11,232	315,232
273,744	2,118	-	61,232	4,248,117
7,532,095	193,766	-	274,445	54,659,259
20,000	-	-	-	343,394
				-
		3,320,519		3,320,519
		2,777,107		2,777,107
		1,887,099		1,887,099
		3,761,457		3,761,457
\$ 11,161,918	\$ 271,161	\$ 11,746,182	\$ 328,691	\$ 161,497,599

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURE ANALYSIS BY ACTIVITY
FISCAL YEAR ENDING JUNE 30, 2009



Summary of General Fund Expenses by Activity	Adopted Budget 6/30/09	%
Direct Instruction	\$ 94,748,764	63.27%
Classroom Support/Community Services	26,139,454	17.46%
Building Support		
Transportation	5,408,552	
Operations/Maintenance/Custodial	15,906,815	
Printing/Purchasing/Warehouse	1,007,339	
Communication Services	1,082,022	
Technology Services	1,090,935	
Assessment/Planning/Risk Management	792,489	
	25,288,152	16.89%
Central Support/Administration		
Human Resources	1,282,671	
Finance/Payroll/Budgeting	1,257,314	
Superintendent's Office/General Administration	1,035,062	
	3,575,047	2.39%
Sub-Total	149,751,417	100.00%
Charter Schools	11,746,182	
Total	\$ 161,497,599	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURE ANALYSIS BY OBJECT
FISCAL YEAR ENDING JUNE 30, 2009



Summary of General Fund Expenses by Object	Adopted Budget Total	%
Salaries	\$ 105,240,271	70.29%
Benefits	23,696,076	15.82%
Purchased Services	9,053,300	6.05%
Supplies and Materials	11,161,918	7.45%
Other	271,161	0.18%
Capital Outlay	328,691	0.22%
Sub-Total	149,751,417	100.01%
Charter Schools	11,746,182	
Total	\$ 161,497,599	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURES BY SCHOOL/DEPARTMENT AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2009

School/Department	Salaries			Employee Benefits
	Teachers, Subs & Assistants	Other Staff	Total	
Elementary Schools				
Alpine Elementary	\$ 1,053,456	\$ 176,584	\$ 1,230,040	\$ 282,978
Black Rock	1,017,072	204,773	1,221,845	311,407
Blue Mountain	742,360	205,755	948,115	232,176
Burlington	1,237,257	207,264	1,444,521	301,823
Centennial	790,783	196,676	987,459	244,657
Central	1,243,547	252,672	1,496,219	338,374
Columbine	1,124,926	255,258	1,380,184	317,710
Eagle Crest	1,042,992	217,845	1,260,837	285,823
Erie	1,211,509	197,856	1,409,365	254,775
Fall River	1,301,062	205,553	1,506,615	337,429
Frederick	1,678,771	206,192	1,884,963	417,702
Hygiene	1,011,150	277,169	1,288,319	296,462
Indian Peaks	1,200,998	226,969	1,427,967	314,147
Legacy Elementary	1,134,644	166,786	1,301,430	310,566
Loma Linda	1,567,563	205,162	1,772,725	407,014
Longmont Estates	988,158	201,170	1,189,328	254,165
Lyons	667,782	199,567	867,349	193,262
Mead	1,441,240	217,737	1,658,977	342,994
Mountain View	1,078,722	173,164	1,251,886	289,714
Niwot	1,218,032	188,423	1,406,455	309,788
Northridge	1,226,210	233,878	1,460,088	314,958
Prairie Ridge	1,158,973	249,485	1,408,458	308,908
Rocky Mountain	1,327,806	216,668	1,544,474	343,565
Sanborn	1,120,957	226,396	1,347,353	267,892
Spangler	1,287,711	152,854	1,440,565	346,560
Total Elementary	28,873,681	5,261,856	34,135,537	7,624,849
Middle Schools				
Altona	1,491,459	297,693	1,789,152	386,999
Coal Ridge	2,002,325	364,929	2,367,254	536,294
Erie Middle School	1,166,936	305,603	1,472,539	333,152
Heritage	1,616,948	353,632	1,970,580	460,769
Longs Peak	1,606,794	350,497	1,957,291	468,548
Mead	1,011,515	276,743	1,288,258	312,108
Sunset	1,857,156	310,733	2,167,889	478,385
Trail Ridge	1,944,785	310,947	2,255,732	509,941
Westview	1,873,824	320,247	2,194,071	487,394
Total Middle Schools	14,571,742	2,891,024	17,462,766	3,973,590
High Schools				
Erie	1,751,632	348,681	2,100,313	468,573
Frederick	2,448,026	456,945	2,904,971	665,908
Longmont	3,343,283	651,397	3,994,680	899,541
Niwot	3,212,748	619,971	3,832,719	860,172
Silver Creek	2,629,681	587,260	3,216,941	732,837
Skyline	3,540,541	819,003	4,359,544	1,070,807
Total High Schools	16,925,911	3,483,257	20,409,168	4,697,838
Other Schools				
Lyons Middle Senior High	1,413,962	306,459	1,720,421	372,585
Olde Columbine	623,256	22,981	646,237	147,648
Career Development Center	952,438	411,402	1,363,840	316,921
Universal High	63,532	4,000	67,532	13,777
Total Other Schools	3,053,188	744,842	3,798,030	850,931
Total All Schools	63,424,522	12,380,979	75,805,501	17,147,208
Student Services				
Special Education Support	3,501,493	2,304,946	5,806,439	1,447,491
English Language Acquisition	259,863	320,448	580,311	162,700
Student Assistance	18,680	160,564	179,244	42,825
Total Student Services	3,780,036	2,785,958	6,565,994	1,653,016

Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 4,250	\$ 74,616	\$ -	\$ -	\$ -	\$ 1,591,884
70,300	75,421	-	-	-	1,678,973
11,800	73,720	-	-	-	1,265,811
8,650	55,612	-	-	-	1,810,606
36,200	58,620	-	-	-	1,326,936
21,400	79,478	-	-	-	1,935,471
15,450	75,101	-	-	-	1,788,445
8,400	79,646	-	-	-	1,634,706
66,400	82,662	-	-	-	1,813,202
17,700	91,503	-	-	-	1,953,247
30,900	109,236	-	-	-	2,442,801
22,800	59,013	-	-	-	1,666,594
6,800	67,258	-	-	300	1,816,472
37,770	104,988	-	-	-	1,754,754
15,000	66,477	-	-	-	2,261,216
19,150	65,908	1,000	-	-	1,529,551
33,100	41,811	-	-	-	1,135,522
30,076	84,562	-	-	-	2,116,609
14,217	72,915	-	-	-	1,628,732
45,320	66,435	2,000	-	-	1,829,998
7,560	63,225	-	-	-	1,845,831
36,789	111,181	-	-	-	1,865,336
7,450	62,973	-	-	-	1,958,462
17,800	59,262	100	-	-	1,692,407
7,200	65,189	-	-	-	1,859,514
592,482	1,846,812	3,100	-	300	44,203,080
11,500	134,181	-	-	-	2,321,832
74,750	171,441	-	-	2,000	3,151,739
86,950	145,249	-	-	-	2,037,890
18,450	118,657	300	-	1,000	2,569,756
22,700	118,323	-	-	-	2,566,862
26,680	95,817	-	-	-	1,722,863
11,654	132,383	700	-	-	2,791,011
35,708	139,896	-	-	-	2,941,277
18,300	126,099	750	-	-	2,826,614
306,692	1,182,046	1,750	-	3,000	22,929,844
120,300	221,249	-	-	-	2,910,435
53,429	201,199	-	-	-	3,825,507
33,100	223,920	-	-	-	5,151,241
56,100	260,022	2,000	-	-	5,011,013
19,000	211,192	2,000	-	-	4,181,970
38,550	237,045	1,150	-	-	5,707,096
320,479	1,354,627	5,150	-	-	26,787,262
41,600	156,771	-	-	-	2,291,377
8,825	22,865	2,470	-	-	828,045
28,700	232,584	3,400	-	10,000	1,955,445
9,000	9,000	500	-	-	99,809
88,125	421,220	6,370	-	10,000	5,174,676
1,307,778	4,804,705	16,370	-	13,300	99,094,862
1,495,520	127,105	1,425	-	5,500	8,883,480
10,400	39,732	-	-	-	793,143
143,554	167,911	1,000	-	79,666	614,200
1,649,474	334,748	2,425	-	85,166	10,290,823

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURES BY SCHOOL/DEPARTMENT AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2009

School/Department	Salaries			Employee Benefits
	Teachers, Subs & Assistants	Other Staff	Total	
Board of Education & Superintendent				
Board of Education	\$ -	\$ -	\$ -	\$ -
Office of Superintendent	-	253,039	253,039	41,919
Total Board of Education & Superintendent	-	253,039	253,039	41,919
Learning Services				
General Learning Services	279,275	433,424	712,699	152,976
Elementary Education	15,773	13,600	29,373	3,823
Secondary Education	22,783	26,570	49,353	6,620
Assessment, Testing & Accountability	82,245	214,180	296,425	62,690
Extra-Curricular Activities & Athletics	75,160	2,017,721	2,092,881	300,814
Instruction & Curriculum	24,908	71,270	96,178	18,602
Vocational Education	162,516	52,246	214,762	52,328
Adult Basic Education	18,650	713,608	732,258	180,362
Gifted & Talented & Advanced Programs	158,669	14,800	173,469	30,039
Staff Training & Development	54,700	144,999	199,699	32,715
Textbook Adoption	50,000	130,000	180,000	24,753
Total Learning Services	944,679	3,832,418	4,777,097	865,722
Auxiliary Services				
Planning	-	200,422	200,422	38,545
Support Services	-	82,000	82,000	12,501
Records Management	-	89,017	89,017	21,931
Copy Center	-	39,229	39,229	11,405
Technology	154,674	1,707,666	1,862,340	407,914
Purchasing, Central Supply & Warehousing	-	430,887	430,887	89,067
Operations & Facility Maintenance	-	2,653,035	2,653,035	584,572
Custodial	-	4,088,951	4,088,951	1,144,953
Transportation	-	3,333,631	3,333,631	796,431
Total Auxiliary Services	154,674	12,624,838	12,779,512	3,107,319
Fiscal Services				
Financial Services	-	811,522	811,522	178,645
Business Services	-	-	-	-
Energy Management	-	55,904	55,904	12,230
Total Fiscal Services	-	867,426	867,426	190,875
Communication Services	-	162,189	162,189	36,043
Human Resources	2,158,892	1,870,621	4,029,513	653,974
Districtwide	-	-	-	-
Grand Total Support Services	7,038,281	22,396,489	29,434,770	6,548,868
Charter Schools				
Carbon Valley Academy				
Flagstaff Academy, Inc.				
Twin Peaks Charter Academy				
Ute Creek Secondary Academy				
Total General Fund Expenditures	\$ 70,462,803	\$ 34,777,468	\$ 105,240,271	\$ 23,696,076

Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 207,500	\$ 4,200	\$ 16,800	\$ -	\$ -	\$ 228,500
57,200	9,500	8,500	-	-	370,158
264,700	13,700	25,300	-	-	598,658
100,900	55,500	-	-	-	1,022,075
31,000	408,850	1,000	-	-	474,046
1,126,500	71,553	16,720	-	-	1,270,746
171,000	85,350	-	-	-	615,465
178,850	333,800	37,000	-	-	2,943,345
34,885	67,760	-	-	3,800	221,225
105,460	44,856	6,400	-	31,646	455,452
7,567	68,800	3,000	-	-	991,987
38,375	50,270	25,970	-	2,500	320,623
199,280	46,000	-	-	5,000	482,694
98,500	1,695,000	-	-	-	1,998,253
2,092,317	2,927,739	90,090	-	42,946	10,795,911
2,771	10,519	-	-	-	252,257
15,100	13,500	-	-	3,000	126,101
11,290	3,700	-	-	-	125,938
-	2,500	-	-	-	53,134
1,055,535	404,475	20,000	-	83,000	3,833,264
69,950	8,700	1,000	-	2,500	602,104
712,700	766,180	214,458	-	13,094	4,944,039
14,949	348,750	-	-	61,279	5,658,882
140,139	1,385,877	(250,000)	-	14,406	5,420,484
2,022,434	2,944,201	(14,542)	-	177,279	21,016,203
371,650	85,000	2,900	-	-	1,449,717
775,000	-	145,000	-	-	920,000
130,600	8,100	1,500	-	-	208,334
1,277,250	93,100	149,400	-	-	2,578,051
102,147	9,725	2,118	-	-	312,222
337,200	34,000	-	-	10,000	5,064,687
-	-	-	-	-	-
7,745,522	6,357,213	254,791	-	315,391	50,656,555
			3,320,519		3,320,519
			2,777,107		2,777,107
			3,761,457		3,761,457
			1,887,099		1,887,099
\$ 9,053,300	\$ 11,161,918	\$ 271,161	\$ 11,746,182	\$ 328,691	\$ 161,497,599

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
AVERAGE COST* PER PUPIL FOR SCHOOL LEVEL BUDGET
FISCAL YEARS JUNE 30, 2008 AND 2009

School/Department	2008			2009		
	2nd Amended Budget	Actual Enrollment	Average Cost Per Pupil	Adopted Budget	Projected Enrollment	Average Cost Per Pupil
Elementary Schools						
Alpine Elementary	\$ 1,459,224	424.0	\$ 3,442	\$ 1,591,884	484.0	\$ 3,289
Black Rock	-	-	-	1,678,973	500.0	3,358
Blue Mountain	-	-	-	1,265,811	324.0	3,907
Burlington	1,807,207	440.0	4,107	1,810,606	450.0	4,024
Centennial	-	-	-	1,326,936	357.0	3,717
Central	1,880,020	377.0	4,987	1,935,471	354.0	5,467
Columbine	2,040,202	392.0	5,205	1,788,445	378.0	4,731
Eagle Crest	2,055,494	605.0	3,398	1,634,706	441.0	3,707
Erie	2,559,550	651.0	3,932	1,813,202	449.0	4,038
Fall River	1,965,565	567.0	3,467	1,953,247	567.0	3,445
Frederick	2,549,354	504.0	5,058	2,442,801	455.0	5,369
Hygiene	1,601,793	434.0	3,691	1,666,594	430.0	3,876
Indian Peaks	1,794,636	352.0	5,098	1,816,472	434.0	4,185
Legacy Elementary	1,758,348	471.0	3,733	1,754,754	443.0	3,961
Loma Linda	2,233,051	466.0	4,792	2,261,216	434.0	5,210
Longmont Estates	1,607,652	400.0	4,019	1,529,551	436.0	3,508
Lyons	980,963	180.0	5,450	1,135,522	242.0	4,692
Mead	1,949,515	455.0	4,285	2,116,609	451.0	4,693
Mountain View	1,489,387	290.0	5,136	1,628,732	308.0	5,288
Niwot	1,700,490	475.0	3,580	1,829,998	474.0	3,861
Northridge	1,928,080	430.0	4,484	1,845,831	394.0	4,685
Prairie Ridge	2,694,610	668.0	4,034	1,865,336	405.0	4,606
Rocky Mountain	1,960,762	396.0	4,951	1,958,462	378.0	5,181
Sanborn	1,736,975	388.0	4,477	1,692,407	413.0	4,098
Spangler	1,929,316	389.0	4,960	1,859,514	395.0	4,708
Total Elementary	41,682,194	9,754.0	4,273	44,203,080	10,396.0	4,252
Middle Schools						
Altona	2,335,881	587.0	3,979	2,321,832	552.0	4,206
Coal Ridge	3,220,061	812.0	3,966	3,151,739	784.0	4,020
Erie Middle School	2,197,900	507.0	4,335	2,037,890	447.0	4,559
Heritage	2,782,515	508.0	5,477	2,569,756	403.0	6,377
Longs Peak	2,743,823	568.0	4,831	2,566,862	488.0	5,260
Mead	1,789,613	305.0	5,868	1,722,863	344.0	5,008
Sunset	2,763,677	655.0	4,219	2,791,011	604.0	4,621
Trail Ridge	2,661,095	537.0	4,955	2,941,277	615.0	4,783
Westview	2,656,680	628.0	4,230	2,826,614	611.0	4,626
Total Middle Schools	23,151,245	5,107.0	4,533	22,929,844	4,848.0	4,730
High Schools						
Erie	2,753,618	482.0	5,713	2,910,435	639.0	4,555
Frederick	3,704,334	863.0	4,292	3,825,507	937.0	4,083
Longmont	5,348,824	1,461.0	3,661	5,151,241	1,247.0	4,131
Niwot	4,994,890	1,242.0	4,022	5,011,013	1,328.0	3,773
Silver Creek	3,956,221	837.0	4,727	4,181,970	1,113.0	3,757
Skyline	5,684,612	1,408.0	4,037	5,707,096	1,458.0	3,914
Total High Schools	26,442,499	6,293.0	4,202	26,787,262	6,722.0	3,985
Other Schools						
Lyons Middle Senior High	2,262,091	422.0	5,360	2,291,377	460.0	4,981
Olde Columbine	729,518	140.0	5,211	828,045	101.0	8,198
Career Development Center	1,991,182	475.0	4,192	1,955,445	430.0	4,548
Universal High School	95,723	25.0	3,829	99,809	30.0	3,327
Total Other Schools	5,078,514	1,062.0	4,782	5,174,676	1,021.0	5,068
Total ALL Schools	\$ 96,354,452	22,216.0	\$ 4,337	\$ 99,094,862	22,987.0	\$ 4,311

* Average cost per pupil will fluctuate due to various factors, including length of service and additional education for professional staff members, differences in utility costs, special education and english learner requirement, and basic staffing requirements (all schools will have maintenance staff and instructional support staff regardless of pupil enrollment).

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
INSTRUCTIONAL MATERIALS AND SUPPLIES
FISCAL YEARS ENDED 2006 - 2009

Description	Actual 6/30/06	Actual 6/30/07	Final Budget 6/30/08	Projected Actual 6/30/08	Adopted Budget 6/30/09
Program Codes 0010 - 2099					
Repairs & maintenance	\$ 66,498	\$ 69,267	\$ 95,124	\$ 87,526	\$ 101,325
Rentals	-	-	-	-	-
Other purchased services	-	-	-	-	-
Contracted field trips	10,142	886	11,000	1,873	4,500
Printing, binding & duplicating	-	-	-	-	92,500
Travel, registration, and entrance	57,403	64,547	111,100	111,100	98,217
Supplies	1,736,189	1,440,904	1,846,062	1,651,243	1,815,890
Books and periodicals	1,824,433	1,502,669	4,669,883	2,706,762	3,973,614
Equipment	329,359	459,882	446,796	446,796	54,246
Internal transportation charges	35,455	39,910	52,045	52,045	59,945
Other internal charges	-	-	-	-	-
Other, including Charter Schools	432,580	-	244,000	233,000	319,000
Total Budgeted Expenditures	\$ 4,492,059	\$ 3,578,065	\$ 7,476,010	\$ 5,290,345	\$ 6,519,237
Required Allocation					
Student FTE	21,635.5	22,263.0	22,692.0	22,836.5	23,405.0
Rate per student	167	172	180	180	184
Current Year Allocation	\$ 3,613,129	\$ 3,829,236	\$ 4,084,560	\$ 4,110,570	\$ 4,306,520
Carryover from prior year	3,972,466	3,093,535	3,294,216	3,344,706	2,164,931
Total Required Allocation	7,585,594	6,922,771	7,378,776	7,455,276	6,471,451
Carryover to Subsequent Year	\$ (3,093,535)	\$ (3,344,706)	NONE	\$ (2,164,931)	NONE

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Section B

BOND REDEMPTION FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totals \$299,035,000 as of June 30, 2008. The budgeted amount for this debt service in Fiscal Year 2008-09 is \$25,595,070. Property taxes provide 97% of the revenue for this fund, with investment income providing the rest.

The legal debt limit is the greater of 20% of the District's assessed valuation or 6% of the actual value. The debt limit as of June 30, 2008, based on 6% of actual value, is estimated to be approximately \$969 million. This is the estimated debt limit of the District. If the legal limit were to be based on 20% of the District's 2006 assessed valuation of \$2.0 billion, the legal debt limit would be \$402.4 million. The debt limit of \$969 million exceeds the net amount of the District's bonds payable, less funds available for debt service payment, by approximately \$680 million.

The District's enrollment has been increasing from 1.6% to 4.4% per year and continued annual increases of approximately 2 - 3% are expected for the next several years. District needs for additional school facilities are expected to continue to increase in subsequent years. The need for the issuance of bonds to provide for these school facilities is carefully considered with the assistance of the Long-Range Facilities Planning Committee. The Board of Education approved a bond issue request for the November 2002 ballot and \$212.9 million of additional school bonds were approved by the voters.

The property tax levy for principal and interest on bonds is budgeted at 12.750 mills for 2008, which is approximately 33.5% of the total projected tax levy of 38.035 mills. The annual principal and interest payments on the currently outstanding bonds remain stable through 2023 when they decrease by 36%, again remaining stable until fully repaid in 2026. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.

General Obligation Bonds

\$39,090,000 General Obligation Refunding Bonds were issued on December 6, 2002. Interest accrues at rates ranging from 2.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15th through 2010. As of June 30, 2008, the outstanding balance is \$21,325,000.

\$92,000,000 General Obligation Building Bonds were issued in April 2003. Interest accrues at rates ranging from 2.0% to 5.25% and is payable each June 15th and December 15th. Principal is due annually on December 15th through 2022. The premium of \$4,200,003 that was received upon the issuance of the bonds is being amortized over the term of the bonds. As of June 30, 2008, the outstanding balance is \$87,005,000.

\$50,100,000 General Obligation Building Bonds were issued in May 2004. Interest accrues at rates ranging from 3.0% to 5.5% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2024. The premium of \$1,427,510 that was received upon the issuance of the bonds is being amortized over the term of the bonds. As of June 30, 2008, the outstanding balance is \$45,685,000.

On April 20, 2005, \$42,815,000 General Obligation Refunding Bonds were issued. Interest accrues at 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15, 2010 through 2017. Therefore, as of June 30, 2008, the outstanding balance remains at \$42,815,000.

\$14,000,000 General Obligation Building Bonds were issued in April 2005. Interest accrues at rates ranging from 3.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$511,241 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2008, the outstanding balance is \$10,850,000.

On April 4, 2006, \$43,455,000 General Obligation Refunding Bonds were issued. Interest accrues at 3.6% to 5.25% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. As of June 30, 2008, the outstanding balance is \$42,655,000.

\$56,800,000 General Obligation Building Bonds were issued in April 2005. Interest accrues at rates ranging from 3.8% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15, 2008 through 2026. The premium of \$3,622,791 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2008, the outstanding balance is \$48,700,000.

Additional information relative to the principal and interest of the general obligation bonds through Fiscal Year 2025 is presented on the following pages.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND

	Actual 6/30/07	Amended Budget 6/30/08	Projected Actual 6/30/08	Adopted Budget 6/30/09
Revenues				
Property taxes	\$ 25,758,321	25,658,000	25,657,601	28,200,938
Investment income	886,128	705,000	634,000	450,000
Total revenues	26,644,449	26,363,000	26,291,601	28,650,938
Expenditures				
Debt principal	11,700,000	18,835,000	18,835,000	11,045,000
Interest	14,634,130	15,215,239	15,215,239	14,550,070
Fiscal charges	4,450	8,000	5,000	5,000
Total expenditures	26,338,580	34,058,239	34,055,239	25,600,070
Excess of revenues over (under) expenditures	305,869	(7,695,239)	(7,763,638)	3,050,868
Other financing sources (uses)				
Proceeds of refunding bonds		-	-	-
Premium received on issuance of bonds		-	-	-
Payment to refunded bond escrow agent		-	-	-
Total other financing sources (uses)	-	-	-	-
Excess of revenues and other sources over (under) expenditures and other uses	305,869	(7,695,239)	(7,763,638)	3,050,868
Fund balance, beginning	32,201,074	32,652,216	32,506,943	24,743,305
Fund balance, ending	\$ 32,506,943	\$ 24,956,977	\$ 24,743,305	\$ 27,794,173

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND
GENERAL OBLIGATION BONDS
AS OF JUNE 30, 2008

Description	Principal	Interest	Total
General Obligation Bonds			
Refunding 1992 in 2002	\$ 21,325,000	\$ 1,634,125	\$ 22,959,125
Building 2003	87,005,000	39,854,962	126,859,962
Building 2004	45,685,000	25,607,788	71,292,788
Refunding 1997 in 2005	10,850,000	4,340,231	15,190,231
Building 2005	42,815,000	13,849,875	56,664,875
Refunding 1997 in 2006	42,655,000	23,782,206	66,437,206
Building 2006	48,700,000	41,325,605	90,025,605
Total G.O. Bonds	\$ 299,035,000	\$ 150,394,793	\$ 449,429,793

DETAIL OF ANNUAL PAYMENTS - ALL BONDS

Fiscal Year	Principal	Interest	Total Principal/Interest
2008-09	\$ 11,045,000	\$ 14,550,070	\$ 25,595,070
2009-10	11,595,000	14,036,076	25,631,076
2010-11	12,460,000	13,466,536	25,926,536
2011-12	12,840,000	12,845,184	25,685,184
2012-13	13,480,000	12,178,265	25,658,265
2013-14	14,160,000	11,475,815	25,635,815
2014-15	14,870,000	10,743,059	25,613,059
2015-16	15,635,000	9,977,596	25,612,596
2016-17	16,410,000	9,177,978	25,587,978
2017-18	17,230,000	8,338,633	25,568,633
2018-19	18,060,000	7,449,363	25,509,363
2019-20	18,955,000	6,507,625	25,462,625
2020-21	19,930,000	5,518,125	25,448,125
2021-22	20,925,000	4,508,844	25,433,844
2022-23	21,940,000	3,490,875	25,430,875
2023-24	13,810,000	2,629,750	16,439,750
2024-25	14,490,000	1,922,250	16,412,250
2025-26	15,225,000	1,179,375	16,404,375
2026-27	15,975,000	399,375	16,374,375
Total	\$ 299,035,000	\$ 150,394,793	\$ 449,429,793

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Section C

BUILDING FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BUILDING FUND

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

To meet the facility needs caused by continuing increases in student enrollment, community representatives of the District Long Range Planning Committee developed and presented facility planning recommendations for new school facilities and other school improvement projects to the Board of Education for approval. Those recommendations resulted in the bond issue passed by the voters in November 2002 as described in the information presented regarding the Bond Redemption Fund.

As of June 30, 2008 completed projects include five elementary schools, three middle schools, one high school, and various improvements and renovations to numerous other buildings. Construction is in progress on the remaining school, Mead High School, approved in the 2002 bond election. The high school will be completed in the summer of 2009.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BUILDING FUND

	Actual 6/30/07	Amended Budget 6/30/08	Projected Actual 6/30/08	Adopted Budget 6/30/09
Revenues				
Investment income	\$ 2,536,391	\$ 1,991,000	\$ 2,650,847	\$ 479,000
Miscellaneous	46,559	-	-	-
Total revenues	2,582,950	1,991,000	2,650,847	479,000
Expenditures				
Salaries	242,068	481,000	483,806	260,000
Benefits	48,071	111,000	97,516	60,000
Purchased services	2,494,600	2,000,000	2,343,970	2,419,000
Supplies and materials	392,928	4,000,000	219,360	306,000
Capital outlay	6,496,628	44,583,000	38,828,139	28,661,622
Other	183,013	160,000	5,753	94,000
Interest expense	47,336	50,000	27,491	31,000
Total expenditures	9,904,644	51,385,000	42,006,035	31,831,622
Excess of revenues over (under) expenditures	(7,321,694)	(49,394,000)	(39,355,188)	(31,352,622)
Other Financing Sources (Uses)				
Proceeds of bonds	56,800,000	-	-	-
Premium received on issuance of bonds	3,622,791	-	-	-
Bond issuance costs	(479,707)	-	-	-
Total other financing sources	59,943,084	-	-	-
Net change in fund balance, budgetary basis	52,621,390	(49,394,000)	(39,355,188)	(31,352,622)
Reconciliation to US GAAP basis				
Deferred revenue recognition of investment income	-	-	-	-
Change in fund balance, US GAAP basis	52,621,390	(49,394,000)	(39,355,188)	(31,352,622)
Fund balance, beginning	18,086,420	68,969,901	70,707,810	31,352,622
Fund balance, ending	\$ 70,707,810	\$ 19,575,901	\$ 31,352,622	\$ -

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Section D

CAPITAL RESERVE FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

CAPITAL RESERVE FUND

The Capital Reserve Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

In accordance with the provisions of the current School Finance Act, the District has allocated \$301 per student for the Capital Reserve Fund and the Risk Management Fund. This provides funding of \$4,212,000 to the Capital Reserve Fund and \$2,366,000 to the Risk Management Fund for the year ending June 30, 2009 (FY09).

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval. A detailed list of approved expenditures for FY09 is shown on the following pages.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE FUND

	Actual 06/30/07	Adopted Budget 06/30/08	Projected Actual 06/30/08	Adopted Budget 06/30/09
Revenues				
Equalization	4,461,908	4,032,886	4,090,994	4,212,000
Investment income	31,020	30,000	80,960	30,000
Miscellaneous	81,465	-	6,663	-
Total revenues	4,574,393	4,062,886	4,178,617	4,242,000
Expenditures				
Capital outlay:	4,155,743	6,282,573	5,169,407	4,634,946
Total expenditures	4,155,743	6,282,573	5,169,407	4,634,946
Excess of revenues over (under) expenditures	418,650	(2,219,687)	(990,790)	(392,946)
Other Financing Sources (Uses)				
Proceeds from the sale of land	2,309,767	-	-	-
Contract extension payments	-	-	-	-
Payment of capital leases	(473,254)	-	-	-
Total other financing sources (uses)	1,836,513	-	-	-
Net change in fund balance	2,255,163	(2,219,687)	(990,790)	(392,946)
Fund balance, beginning	328,573	2,222,821	2,583,736	1,592,946
Fund balance, ending				
Reserved for deposits, prepaids	38,576	-	-	-
Designated for contingencies	-	-	-	-
Unreserved, designated for subsequent year expenditures	1,200,000	-	-	1,200,000
Unreserved	1,345,160	-	-	-
Fund balance, ending	\$ 2,583,736	\$ 3,134	\$ 1,592,946	\$ 1,200,000

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE FUND APPROVED PROJECTS
FISCAL YEAR ENDING JUNE 30, 2009

LOCATION	ITEM NO.	ITEM	ADOPTED
BOCES	1	Annual contribution	\$ 131,000
		TOTAL - BOCES	\$ 131,000
Central Supply/Whse.	1	Postage meter	11,000
		TOTAL - CENTRAL SUPPLY / WAREHOUSE	\$ 11,000
Nutrition Services	1	Step van with attached shelving	26,000
		Hydraulic lift gate for V-48	11,000
		TOTAL - NUTRITION SERVICES	\$ 37,000
Portables / Leases	1	Leases, moves, & remodels	386,760
		Annual lease - Student Services	164,000
		TOTAL - PORTABLES / LEASES	\$ 550,760
Vance Brand Aud.	1	Annual contribution	12,000
		TOTAL - VANCE BRAND AUDITORIUM	\$ 12,000
Custodial	1	Equipment allowance	52,000
		TOTAL - CUSTODIAL EQUIPMENT	\$ 52,000
Transportation	1	(3) School buses	270,000
	2	Special needs wheelchair access school bus	100,000
	3	Special needs bus retrofit	6,000
	4	Multipurpose mini-bus	50,000
	5	Video surveillance systems for buses	42,000
	6	Remote starter unit	12,000
	7	(2) Vans equipped with shelving	40,000
	8	Van	15,000
		TOTAL - TRANSPORTATION	\$ 535,000
ITS	1	Computer refresh program	740,000
	2	Refresh program for district copiers and duplicators	150,000
	3	Records Department archive & records system	150,000
	4	CDC equipment lease	40,500
	5	Projectors	20,000
		TOTAL - INFORMATION TECHNOLOGY SERVICES	\$ 1,100,500
O & M - District Wide	1	Roof replacements	250,000
	2	Asphalt work	200,000
	3	Topdress and aerate sports fields	35,000
	4	Playground improvements	87,000
	5	Irrigation system improvements	43,500
	6	Concrete work	50,000
	7	Sports field improvements	39,500
	8	Landscape improvements	87,661
	9	Fencing	14,500
	10	Locker repair	9,500
	11	Facilities Audit (Phase Two)	90,516
	12	HVAC equipment allowance	50,000
	13	Bus wash bay repairs	7,660
	14	Painting allowance	37,500
	15	Plumbing allowance	26,156
	16	Middle school locker rooms floor covering	11,040
	17	Student furnishings	50,000
	18	Interior signage	25,000
	19	Environmental allowance	72,925
	20	Consulting services for facility needs	100,000
		TOTAL - O & M - DISTRICT WIDE	\$ 1,287,458

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE FUND APPROVED PROJECTS
FISCAL YEAR ENDING JUNE 30, 2009

LOCATION	ITEM NO.	ITEM	ADOPTED
O & M - Grounds	1	Backhoe lease	21,000
	2	Plate compacter	2,500
	3	Roller	18,500
	4	Skidsteer	29,452
	5	Heavy duty trailer	10,000
	6	72" Mowers (2)	49,000
	7	Concrete grinder	5,000
	8	Grapple bucket attachment	3,850
	9	Snowplow unit replacement	5,300
		TOTAL - O & M - GROUNDS	\$ 144,602
O & M - Maintenance	1	Fire extinguisher replacement	2,206
	2	Thermal image camera	13,000
	3	Sewer machine	1,495
	4	CO2 meter	1,682
		TOTAL - O & M - MAINTENANCE	\$ 18,383
Columbine Elem.	1	Cafeteria tables	10,589
		TOTAL - COLUMBINE ELEM.	\$ 10,589
Erie Elem.	1	Emergency inverter batteries	3,350
		TOTAL - ERIE ELEM.	\$ 3,350
Frederick Elem.	1	Emergency inverter batteries	2,750
	2	Restroom floor restorations	11,272
		TOTAL - FREDERICK ELEM.	\$ 14,022
Frederick High	1	IMC furniture	27,034
	2	Cafeteria tables	9,000
		TOTAL - FREDERICK HIGH	\$ 36,034
Hygiene Elem.	1	Sanitary sewer leach field rejuvenation	4,000
		TOTAL - HYGIENE ELEM.	\$ 4,000
Loma Linda Elem.	1	Emergency inverter batteries	3,600
		TOTAL - LOMA LINDA ELEM.	\$ 3,600
Longmont Estates El.	1	Restoration of entry plaza	11,027
		TOTAL - LONGMONT ESTATES ELEM.	\$ 11,027
Longmont High	1	ADA upgrade - Room 102	1,500
	2	Cafeteria upholstery repair	1,390
	3	Kitchen station ADA upgrade	5,000
		TOTAL - LONGMONT HIGH	\$ 7,890
Lyons Elem.	1	Lyons Redstone Museum contribution	7,000
	2	Basketball goal lift replacement	1,235
		TOTAL - LYONS ELEM.	\$ 8,235
Lyons M/Sr.	1	Choral risers	8,733
	2	Environmental grant contribution	10,000
		TOTAL - LYONS MIDDLE/SENIOR	\$ 18,733
Mead Middle	1	Emergency inverter batteries	3,050
		TOTAL - MEAD MIDDLE	\$ 3,050
Niwot High	1	Window coverings in commons	6,000
	2	Band uniforms	60,000
	3	Choral risers	13,267
	4	Gym floor repair	1,500
		TOTAL - NIWOT HIGH	\$ 80,767
Rocky Mtn. Elem.	1	Concrete sidewalk replacement	7,000
		TOTAL - ROCKY MOUNTAIN ELEM.	\$ 7,000

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE FUND APPROVED PROJECTS
FISCAL YEAR ENDING JUNE 30, 2009

LOCATION	ITEM NO.	ITEM	ADOPTED
Sanborn Elem.	1	Cafeteria tables	12,000
		TOTAL - SANBORN ELEM.	\$ 12,000
Silver Creek High	1	Roof drainage improvements	80,000
		TOTAL - SILVER CREEK HIGH	\$ 80,000
Skyline High	1	Ventilation upgrade - batting building	17,000
	2	Acoustical panels - choir room	3,000
		TOTAL - SKYLINE HIGH	\$ 20,000
		GRAND TOTAL:	\$ 4,200,000

Section E

COLORADO PRESCHOOL PROGRAM FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool and Kindergarten Program Fund has been modified by the School Finance Act of 2008 by eliminating the kindergarten portion. Thus, the name has been changed to the Colorado Preschool Program. It is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for Colorado Preschool Program have a variety of risk factors in their family, including low income and substance abuse. Funding for the program is the per pupil operating revenue (PPOR) defined in note 6 on page A-2 times the number of student FTE approved by the Department of Education. A total of 225 students have been approved for FY09, resulting in an FTE of 112.5 and \$726,000 in revenue.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COLORADO PRESCHOOL PROGRAM FUND

	Actual 6/30/07	Amended Budget 6/30/08	Projected Actual 6/30/08	Adopted Budget 6/30/09
Revenues				
Equalization	\$ 522,905	\$ 703,319	\$ 678,550	\$ 726,000
Investment income	3,205	2,000	8,238	5,000
Total revenues	526,110	705,319	686,788	731,000
Expenditures				
Salaries	66,614	129,000	120,937	130,000
Benefits	14,943	31,000	30,419	30,000
Purchased services	305,170	666,084	383,496	557,000
Supplies and materials	4,171	37,000	7,605	6,000
Other	11,255	11,000	4,359	8,000
Total expenditures	402,153	874,084	546,816	731,000
Excess of revenues over (under) expenditures	123,957	(168,765)	139,972	-
Fund balance, beginning		186,765	123,957	263,929
Designated for contingencies	-	18,000	-	15,000
Fund balance, ending	\$ 123,957	\$ -	\$ 263,929	\$ 248,929

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Section F

COMMUNITY EDUCATION FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

Community Schools - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. This program serves preschool age children through adults. Included in this category are:

1. Preschool - Funds are generated through tuition and grants. Expenditures are for teacher and paraprofessional salaries, tuition assistance, supplies/materials, furniture/equipment and field trips. This program serves children 3-5 years of age.
2. Before/After School Care (Extended Day) - Funds are generated through tuition. Expenditures are for salaries and supplies/materials. This program serves elementary school age students.

Driver Education - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

Adult Outsource - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

Summer School - Funds are generated through tuition, Student Intervention/At-Risk grants, and Private Industry Partnership (PIP) funding. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades. Included is the Summer Reading Program. Funds are generated through tuition and donations. Expenditures are for salaries and supplies/materials. This program serves elementary school age students in grades K-3 in non-Title I schools. Separate funding for Title I schools are provided through the Title I Grant.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COMMUNITY EDUCATION FUND

	Actual 6/30/07	Adopted Budget 6/30/08	Projected Actual 6/30/08	Adopted Budget 6/30/09
Revenues				
Investment income	\$ 80,090	\$ 77,000	\$ 72,000	\$ 60,000
Charges for services	3,507,085	3,500,000	3,621,000	3,564,000
Total revenues	3,587,175	3,577,000	3,693,000	3,624,000
Expenditures				
Instruction	3,311,893	3,577,000	3,023,000	3,624,000
Total expenditures	3,311,893	3,577,000	3,023,000	3,624,000
Excess (deficiency) of revenues over (under) expenditures	275,282	-	670,000	-
Other Financing Sources (Uses)				
Transfers in	150,000	-	-	-
Net change in fund balance	425,282	-	670,000	-
Fund balance, beginning	1,205,783	1,234,476	1,631,065	2,301,065
Fund balance, ending				
Designated for contingencies	69,000	72,000	74,000	73,000
Unreserved, designated for subsequent year expenditures	-	-	-	-
Unrestricted	1,562,065	1,162,476	2,227,065	2,228,065
Fund balance, ending	\$ 1,631,065	\$ 1,234,476	\$ 2,301,065	\$ 2,301,065

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Section G

FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

	Actual 6/30/07	Adopted Budget 6/30/08	Projected Actual 6/30/08	Adopted Budget 6/30/09
Revenues				
Investment income	\$ 191,735	\$ 143,000	\$ 210,000	\$ 201,000
Miscellaneous	591,496	568,000	544,000	\$ 568,000
Total revenues	783,231	711,000	754,000	769,000
Expenditures				
Purchased services	38,090	24,000	43,000	58,000
Capital outlay	1,520,149	3,512,458	472,000	638,000
Total expenditures	1,558,239	3,536,458	515,000	696,000
Excess of revenues over (under) expenditures	(775,008)	(2,825,458)	239,000	73,000
Fund balance, beginning	3,339,924	2,825,458	2,564,916	2,803,916
Fund balance, ending				
Unreserved, designated for subsequent year expenditures	2,564,916	-	-	-
Unreserved	-	-	2,803,916	2,876,916
Fund balance, ending	\$ 2,564,916	\$ -	\$ 2,803,916	\$ 2,876,916

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Section H

GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.

GOVERNMENT GRANT PROGRAM DESCRIPTIONS

The NCLB Act of 2001 remains the directive for the consolidated grants. Briefly, the Act provides more funds in formula driven rather than competitive grants; more emphasis on school assessments and accountability; standards-based (scientifically measurable) education, more reliance on the CSAP for determining AYP (average yearly progress); increased use of technology in the classroom; requirements for teacher and principal certification; school choice; sanctions for schools that do not meet AYP; and increased flexibility for moving funds within programs. The Consolidated Grant is designed to be integrated district-wide with funds of one program supporting the goals of another.

Consolidated Grants (Reauthorization scheduled for 2009)

Title I: Basic

This federally funded program is designed to offer intensive supplemental reading, language arts and math instruction to students who are not performing at grade level proficiency. Students are selected for participation based on district assessment and teacher referral. St. Vrain emphasizes K-3 programming. Reforms for 2002-03 provide more accountability for AYP; require certification for teachers and paraprofessionals, and parental school choice for those students whose schools are designated as "on improvement." Early reading programs are heavily emphasized. Provisions include funds for Migrant Children, Neglected and Delinquent Children, Dropout Prevention, and Advanced Placement Fee waivers.

Title II: Part A: Preparing, Training and Recruiting High Quality Teachers and Principals

Combines Eisenhower and Class Size reduction grants to provide reform of teacher and principal certification, establishes an alternative certification process, provides funds for professional development to achieve certification in core teaching areas. Paraprofessionals are included in the certification process.

Title II: Part D: Technology

Provides a state formula grant to support the integration of educational technology into classrooms to improve teaching and learning.

Title III: English Language Acquisition, Language Enhancement

Consolidates the Bilingual Education Act with the Emergency Immigrant Education Program. Grants are now formula based, rather than competitive. Reform will focus existing programs on teaching English to limited English proficient children, and holding states accountable for LEP students attaining English. Provides provisions for parental rights, flexibility of teaching methods, standards based testing and accountability.

Title III: English Language Acquisition, Language Enhancement Set Aside:

Funds are awarded to districts that have experienced significant increase (compared to the average of the two preceding fiscal years) in the number of immigrant children and youth.

Title III: 15% Set Aside:

A formula based program due to the increase in migrant children enrollment.

Title IV: Part A: Safe and Drug-Free Schools

Drug-free schools money is designated by Congress to support programs that prevent violence in and around schools and the illegal use of alcohol, tobacco and drugs. Grants made to Local Education Agencies may support school drug and violence prevention, early intervention, rehabilitation referral, and education in elementary through secondary schools.

Title V: Innovative Programs

Retains the old Title VI programs and expands the list of targeted innovative program areas to 27. Provides funds for charter schools.

State Grants

Alternatives for Youth (Competitive grant: may continue)

Provides services for expelled students and expulsion prevention programs.

Federal Grants

IDEA - PL 94-142 - Part B (Entitlement: will continue indefinitely)

Originally, Part B monies were to fund 40% of excess costs that local districts would incur in meeting the individual education plans of all students with disabilities as outlined in the Public Law. At the present time, it accounts for about eight to ten percent. Annually, the number of students identified through a December 1 count determines the amount of money received.

IDEA - PL 99-457 – Preschool (Entitlement)

Preschool funds were generated to provide local school districts with additional funding to help meet the needs of preschool students (ages 3-5) identified as disabled. The amount of money received is annually determined by the number of students identified in this category through a December 1 count.

Carl Perkins - Vocational Education (Federal Program: no expiration noted)

The Carl Perkins Grant provides funds to secondary programs that serve special populations in vocational settings. Integrated academics, technology and the "New Basics" are also to be in place in programs receiving funds.

McKinney - Education of the Homeless (Federal Program: no expiration noted)

Funded under the McKinney Act, this grant provides assistance to homeless children and youth within the District. The purpose of this assistance is to be sure that these children are enrolled in school, regularly attending, and succeeding academically. Some funds provide training for school personnel about the needs and rights of the homeless. These grant funds also support the Education Center at the Inn Between.

School to Work Alliance Program (SWAP) (Federal Program: no expiration noted)

SWAP is a collaborative program between the Colorado Department of Education, Vocational Rehabilitation and the school district that provides a new pattern of services for students with mild/moderate disabilities that leads to competitive employment.

Literacy Center (Federal Program: no expiration noted)

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

	Actual 6/30/07	Amended Budget 6/30/08	Projected Actual 6/30/08	Adopted Budget 6/30/09
Revenues				
Local grants	\$ 32,296	\$ 40,000	\$ 43,000	\$ 38,000
State grants	44,929	50,000	123,000	84,000
Federal grants	7,262,747	8,000,000	7,277,000	7,908,000
Total revenues	7,339,972	8,090,000	7,443,000	8,030,000
Expenditures				
Salaries	5,127,211	5,613,000	5,371,000	5,747,000
Benefits	1,010,528	1,127,000	1,009,000	1,150,000
Purchased services	557,049	705,000	318,000	438,000
Supplies and materials	326,240	297,000	516,000	421,000
Capital outlay	34,026	43,000	81,000	58,000
Other	284,918	305,000	148,000	216,000
Total expenditures	7,339,972	8,090,000	7,443,000	8,030,000
Excess of revenues over (under) expenditures	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

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Section I

MINIMUM MEDICAL INSURANCE LIABILITY FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

MINIMUM MEDICAL INSURANCE LIABILITY FUND

This is an internal service fund which collects premiums and pays claims for medical and dental plan benefits. The District entered an insurance contract with United Health Care and Kaiser effective October 1, 2007. The new coverage will be fully insured and will not require an accumulation of funds for future claims as required under the contract with CIGNA. As a result, the full fund balance as of June 30, 2008 has been appropriated for expenditure during FY09 for the required payment of run-off obligations. This contract is subject to Colorado State Insurance Regulations.

Through September 30, 2008, the District is responsible to pay CIGNA HealthCare for run-off obligations, which have been reserved in the Fund's fund balance.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
MINIMUM MEDICAL INSURANCE LIABILITY FUND

	Actual 6/30/07	Adopted Budget 6/30/08	Projected Actual 6/30/08	Adopted Budget 6/30/09
Revenues				
Investment income	\$ 47,024	\$ 25,000	\$ 26,000	\$ 15,000
Charges for services	12,206,744	-	2,969,689	0
Total revenues	12,253,768	25,000	2,995,689	15,000
Expenditures				
Salaries	75,113	78,000	84,000	90,000
Benefits	16,457	19,000	16,000	18,000
Supplies and materials	-	1,000	-	0
Claims paid	12,195,626	2,341,127	2,969,689	2,254,692
Total expenditures	12,287,196	2,439,127	3,069,689	2,362,692
Change in net assets, USGAAP basis	(33,428)	(2,414,127)	(74,000)	(2,347,692)
Fund balance, beginning	2,455,120	2,414,127	2,421,692	2,347,692
Restricted for contingencies				
Unreserved, designated for subsequent year expenditures	-	-	-	-
Unrestricted		-		
Fund balance, ending	\$ 2,421,692	\$ -	\$ 2,347,692	\$ -

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Section J

NUTRITION SERVICES FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

NUTRITION SERVICES FUND

The Nutrition Services Department plans, organizes, coordinates, evaluates, and is accountable for the Nutrition Services Program within the District. The program operates on a financially self-supporting basis. The office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The department prepares applicable records and reports to meet state and federal requirements.

Daily food choices are available at all meals. There are nutritious a la carte items available at most schools, varying in type and cost for different grade levels.

Breakfasts and lunches served at school enable children to be ready to learn. School breakfasts are available to students who for a variety of reasons do not eat at home. Studies show that school breakfasts improve learning readiness by reducing visits to the nurses' office, increasing student attention and improving student behavior.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
NUTRITION SERVICES FUND

	Actual 6/30/07	Amended Budget 6/30/08	Projected Actual 6/30/08	Adopted Budget 6/30/09
Revenues				
Investment income	\$ 25,617	\$ 16,000	\$ 26,000	\$ 20,000
Charges for services	3,329,507	3,500,000	3,809,000	3,892,000
Miscellaneous	34,385	33,000	28,000	30,000
State match	80,768	80,000	110,000	82,000
National school lunch program	2,475,854	2,400,000	2,836,000	2,500,000
Total revenues	5,946,131	6,029,000	6,809,000	6,524,000
Expenditures				
Salaries	2,378,556	2,275,000	2,474,000	2,435,000
Benefits	561,780	560,000	619,000	581,900
Purchased services	467,463	400,000	474,000	400,000
Supplies and materials	2,434,367	2,460,000	2,816,000	2,690,000
Repairs and maintenance	80,483	60,000	76,000	60,000
Other	100,000	120,000	100,000	100,000
Total expenditures	6,022,649	5,875,000	6,559,000	6,266,900
Net income (loss), budgetary basis	(76,518)	154,000	250,000	257,100
Reconciliation to USGAAP Basis				
Depreciation	(148,294)	(151,000)	(151,000)	(135,000)
Loss on disposal of equipment	(162)	-	-	-
Commodities received	198,374	340,000	322,000	390,000
Commodities used	(197,692)	(340,000)	(322,000)	(390,000)
Change in net assets, USGAAP basis	(224,292)	3,000	99,000	122,100
Fund balance, beginning	2,210,866	2,162,865	1,986,574	2,085,574
Fund balance, ending				
Designated for contingencies	-	207,000	207,000	-
Invested in capital assets	1,059,518	1,143,171	1,143,171	1,143,171
Unrestricted	927,056	815,694	735,403	1,064,503
Fund balance, ending	\$ 1,986,574	\$ 2,165,865	\$ 2,085,574	\$ 2,207,674

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Section K

RISK MANAGEMENT FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, and related administrative expenses. The main source of revenue is defined by the School Finance Act and is a transfer from the General Fund. In accordance with the provisions of the current School Finance Act, the District has allocated \$301 per student for the Capital Reserve Fund and the Risk Management Fund. This provides funding of \$4,212,000 to the Capital Reserve Fund and \$2,366,000 to the Risk Management Fund for the year ending June 30, 2009.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property), \$150,000 (general liability), and \$25,000 (vehicle liability) per claim.

Prior to July 1, 2002, the District purchased its property and liability insurance from the Northern Colorado School Districts Property Self Insurance Pool, and the Northern Colorado School Districts Liability Self Insurance Pool, respectively. These two pools have since been dissolved. The remaining assets from the two pools are now held in a joint account with the other former members (Park School District and Thompson School District) to meet the run-off obligations as described in the dissolution plans. The remaining assets are sufficient to meet these run-off obligations, according to the actuarial reports dated June 11, 2003, and July 12, 2004.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Windsor School District. The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible was \$50,000 per claim for the year ended June 30, 2008.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
RISK MANAGEMENT FUND

	Actual 6/30/07	Amended Budget 6/30/08	Projected Actual 6/30/08	Adopted Budget 6/30/09
Revenues				
Investment income	232,796	220,000	255,000	120,000
State equalization	1,392,349	2,200,000	2,200,000	2,366,000
Miscellaneous	1,203	-	66,000	-
Total revenues	1,626,348	2,420,000	2,521,000	2,486,000
Expenditures				
Salaries	163,805	177,000	163,105	223,000
Benefits	29,958	42,000	31,123	47,000
Purchased services	948,831	1,120,000	1,120,000	1,145,000
Claims paid	960,546	1,056,000	1,056,000	1,066,000
Supplies and materials	4,311	-	-	-
Capital outlay	-	-	-	-
Other	2,268	5,000	1,317	5,000
Total expenditures	2,109,719	2,400,000	2,371,545	2,486,000
Excess of revenues over (under) expenditures	(483,371)	20,000	149,455	-
Fund balance, beginning	4,066,099	4,026,827	3,582,728	3,732,183
Fund balance, ending				
Restricted for TABOR	3,399,804	3,020,000	3,400,000	3,400,000
Designated for contingencies	43,000	43,000	43,000	43,000
Unreserved, designated for subsequesnt year expenditures	-	-	-	-
Unrestricted	139,924	983,827	289,183	289,183
Fund balance, ending	\$ 3,582,728	\$ 4,046,827	\$ 3,732,183	\$ 3,732,183

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Section L

SPECIAL ACTIVITIES FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SPECIAL ACTIVITIES FUND

The Special Activities Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented with direct support from the General Fund. Accounting is maintained for each District school and departments, and separate activities within each location.

The District began using the Special Activities Fund during the year ending June 30, 2007.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SPECIAL ACTIVITIES FUND

	Actual 6/30/07	Amended Budget 6/30/08	Projected Actual 6/30/08	Adopted Budget 6/30/09
Revenues				
Investment Income	\$ 10,726	\$ 2,000	\$ 59,000	\$ 59,000
Athletic activities	849,386	1,032,000	908,000	908,000
Pupil activities	1,174,766	1,061,000	1,350,000	1,350,000
PTO/Gift activities	404,211	441,000	99,000	99,000
Charter school activities	276,637	364,000	185,000	-
Total revenues	2,715,726	2,900,000	2,601,000	2,416,000
Expenditures				
Athletic activities	1,053,370	3,150,584	934,000	1,149,000
Pupil activities	980,812	2,079,000	1,133,000	1,395,000
PTO/Gift activities	90,789	72,000	71,000	87,000
Charter school activities	69,032	280,000	42,000	-
Total expenditures	2,194,003	5,581,584	2,180,000	2,631,000
Excess of revenues over expenditures	521,723	(2,681,584)	421,000	(215,000)
Other financing sources				
Transfer from General Fund	226,614	229,434	209,000	115,000
Transfer from Student Activities Fund	1,095,313	757,000	108,000	100,000
Total financing other sources	1,321,927	986,434	317,000	215,000
Net change in fund balance	1,843,650	(1,695,150)	738,000	-
Fund balance, beginning	-	1,695,150	1,843,650	2,581,650
Fund balance, ending	\$ 1,843,650	\$ -	\$ 2,581,650	\$ 2,581,650

Note: Beginning with the year ending June 30, 2009 the budget for the Special Activities Fund will not include the Charter Schools

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Section M

STUDENT ACTIVITY FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

STUDENT ACTIVITY FUND

The Student Activity Fund is used to record financial transactions related to school-sponsored pupil interscholastic and intra-scholastic athletic and related events. Accounting is maintained for each District school and departments, and separate activities within each location. Revenues are provided from fundraising events, user and club fees, fund raising, retail grocery store certificates, interest income, and miscellaneous sources. Expenditures support extracurricular activities and athletics.

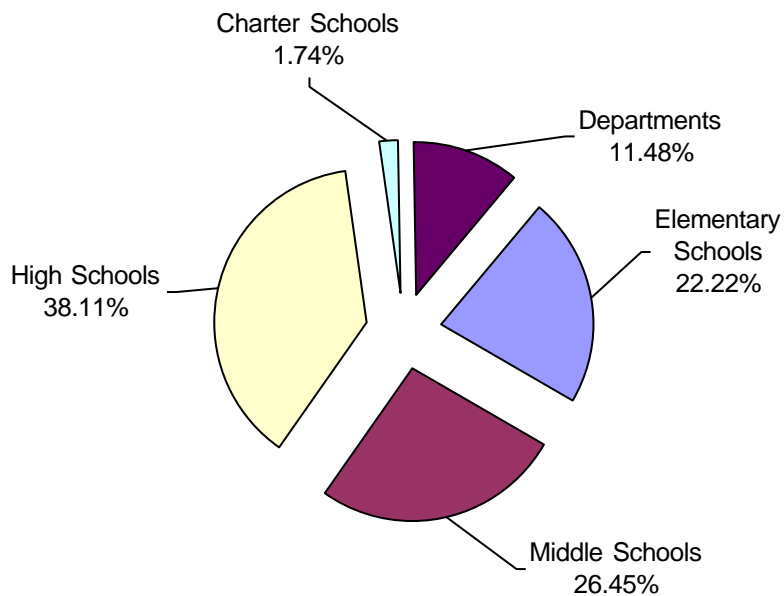
Extracurricular activities draw a large numbers of students at the high school level. Athletic and activity involvement is considered an integral part of the high school experience, which allows students to engage in common interests with others, develop leadership qualities, and make contributions to their schools and communities. All clubs, sports, and programs are supervised by faculty advisors and coaches, who provide direction and leadership to the participants.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITY FUND

	Actual 6/30/07	Adopted Budget 6/30/08	Projected Actual 6/30/08	Adopted Budget 6/30/09
Revenues				
Elementary Schools	\$ 418,100	\$ 508,000	\$ 420,000	\$ 455,000
Middle Schools	898,726	875,000	966,000	1,046,000
High Schools	1,441,425	2,264,000	1,198,000	1,298,000
Other Revenue	127,348	710,000	93,000	101,000
Charter Schools	17,381	247,000	400	-
Total revenues	2,902,980	4,604,000	2,677,400	2,900,000
Expenditures				
Elementary Schools	442,605	706,141	387,000	456,000
Middle Schools	865,957	912,936	873,000	1,028,000
High Schools	1,479,462	2,773,100	1,168,000	1,276,000
Other Expenditures	77,734	1,283,389	34,000	40,000
Charter Schools	15,518	237,551	1,500	-
Total expenditures	2,881,276	5,913,117	2,463,500	2,800,000
Change in undistributed monies	21,704	(1,309,117)	213,900	100,000
Transfers out				
Transfer to Special Activities Fund	(1,095,313)	(757,000)	(108,000)	(100,000)
Undistributed monies, beginning	2,564,577	2,066,117	1,490,968	1,596,868
Undistributed monies, ending	\$ 1,490,968	\$ -	\$ 1,596,868	\$ 1,596,868

Note: Beginning with the year ending June 30, 2009 the budget for the Special Activities Fund will not include the Charter Schools

June 30, 2008 Fund Balance



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
Student Activity Fund Balance

Location	6/30/04	6/30/05	6/30/06	6/30/07	6/30/08
Elementary Schools					
Burlington	\$ 14,932	\$ 14,992	\$ 15,505	\$ 12,392	\$ 19,979
Central	10,634	23,729	8,267	13,211	16,808
Columbine	3,975	7,927	7,873	1,738	4,525
Erie	25,887	21,861	19,757	13,529	4,592
Frederick	22,144	25,515	22,929	24,900	63
Hygiene	19,203	25,989	29,602	22,226	19,086
Lyons	15,132	8,617	15,674	8,544	7,396
Mead	5,365	8,364	11,071	15,441	22,935
Mountain View	15,410	10,557	8,743	(1,064)	4,881
Niwot	13,922	16,946	21,047	19,032	22,309
Spangler	3,785	19,035	25,614	8,720	6,827
Northridge	17,837	14,242	12,487	17,883	23,499
Loma Linda	13,267	13,553	25,959	19,238	24,699
Longmont Estates	25,685	32,996	41,225	38,428	44,076
Rocky Mountain	15,353	19,436	19,571	18,079	17,354
Indian Peaks	7,494	10,907	14,025	11,309	14,105
Legacy	-	(2,389)	3,151	3,944	8,716
Sanborn	16,243	18,638	21,091	23,189	19,407
Alpine	410	6,094	2,083	(141)	5,045
Eagle Crest	18,086	13,336	13,180	(8)	(308)
Prairie Ridge	25,623	24,229	23,796	31,726	44,686
Fall River	11,678	16,627	28,726	26,641	27,191
Elementary School Total	302,065	351,201	391,376	328,957	357,871
Middle Schools					
Sunset	67,851	82,778	97,751	96,388	103,498
Longs Peak	62,264	56,692	57,741	45,673	49,510
Heritage	48,718	49,192	68,070	57,539	55,324
Mead	29,519	29,929	30,566	33,959	34,281
Westview	38,706	42,261	36,908	29,476	43,129
Coal Ridge	14,330	16,119	32,918	37,788	3,351
Trail Ridge	-	-	12,960	25,837	37,566
Erie	-	23,746	35,067	53,336	78,587
Altona	-	1,377	11,492	9,668	20,711
Middle School Total	261,388	302,094	383,473	389,664	425,957
High Schools					
Olde Columbine	10,383	15,978	13,746	12,740	13,724
Niwot	230,033	219,225	216,642	126,433	146,403
Skyline	168,524	186,798	177,603	72,533	55,049
Erie	82,479	68,654	62,130	74,402	88,620
Longmont	237,665	233,456	248,205	143,283	150,755
Silver Creek	113,100	89,448	55,571	52,960	58,422
Frederick	74,948	80,444	86,301	45,802	14,864
CDC	112,306	112,931	95,414	65,571	53,980
Lyons	44,321	15,053	13,161	41,179	31,974
High School Total	1,073,759	1,021,987	968,773	634,903	613,791
Departments					
Athletics	324,802	491,392	615,363	18,537	49,262
Extracurricular	47,998	48,854	49,165	7,845	7,895
Other	144,005	155,742	156,424	107,682	127,818
Department Total	516,805	695,988	820,952	134,064	184,975
District Total	2,154,017	2,371,270	2,564,574	1,487,588	1,582,594
Charter Schools					
Carbon Valley Charter	-	-	27,535	(380)	(28,081)
Flagstaff Charter	-	-	1,138	3,384	58
Ute Creek Charter	16,290	18,588	15,092	14,710	0
Charter School Total	16,290	18,588	15,092	17,714	(28,023)
Grand Total	\$ 2,170,307	\$ 2,389,858	\$ 2,579,666	\$ 1,505,302	\$ 1,554,571

Section N

STUDENT SCHOLARSHIP FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

STUDENT SCHOLARSHIP FUND

The Student Scholarship Fund is a Trust Fund and is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT SCHOLARSHIP FUND

	Actual 6/30/07	Adopted Budget 6/30/08	Projected Actual 6/30/08	Adopted Budget 6/30/09
Additions				
Investment income	\$ 6,599	\$ 6,600	\$ 6,000	\$ 3,000
Contributions	61,610	70,000	70,000	70,000
Total additions	68,209	76,600	76,000	73,000
Deductions				
Scholarships	99,125	81,000	81,000	90,000
Total deductions	99,125	81,000	81,000	90,000
Change in undistributed monies	(30,916)	(4,400)	(5,000)	(17,000)
Undistributed monies, beginning	204,417	199,983	173,501	168,501
Undistributed monies, ending	\$ 173,501	\$ 195,583	\$ 168,501	\$ 151,501

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Section O

VANCE BRAND CIVIC AUDITORIUM FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

VANCE BRAND CIVIC AUDITORIUM FUND

The Vance Brand Civic Auditorium is a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium. The General Fund provides support for this fund. Total support from the General Fund for FY09 is \$67,000.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
VANCE BRAND CIVIC AUDITORIUM FUND

	Actual 6/30/07	Amended Budget 6/30/08	Projected Actual 6/30/08	Adopted Budget 6/30/09
Revenues				
Investment income	\$ 5,215	\$ 4,000	\$ 4,000	\$ 2,500
Charges for services	86,712	74,399	60,000	84,400
Contributions	54,000	74,000	54,000	54,000
Total revenues	145,927	152,399	118,000	140,900
Expenditures				
Salaries	121,839	128,028	109,000	129,200
Benefits	23,728	29,053	23,000	33,668
Purchased services	2,445	25,500	2,000	39,950
Supplies and materials	21,208	9,500	14,000	9,200
Capital outlay	19,227	22,000	3,000	35,675
Total expenditures	188,447	214,081	151,000	247,693
Excess of revenues over (under) expenditures	(42,520)	(61,682)	(33,000)	(106,793)
Other Financing Sources (Uses)				
Transfers in	47,000	47,000	67,000	67,000
Net change in fund balance	4,480	(14,682)	34,000	(39,793)
Fund balance, beginning	105,300	123,500	109,780	143,780
Fund balance, ending				
Unreserved, designated for subsequent year expenditures	14,682	-	-	-
Unrestricted	95,098	108,818	143,780	103,987
Fund balance, ending	\$ 109,780	\$ 108,818	\$ 143,780	\$ 103,987

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Section P

SUMMARY BUDGET REPORTS

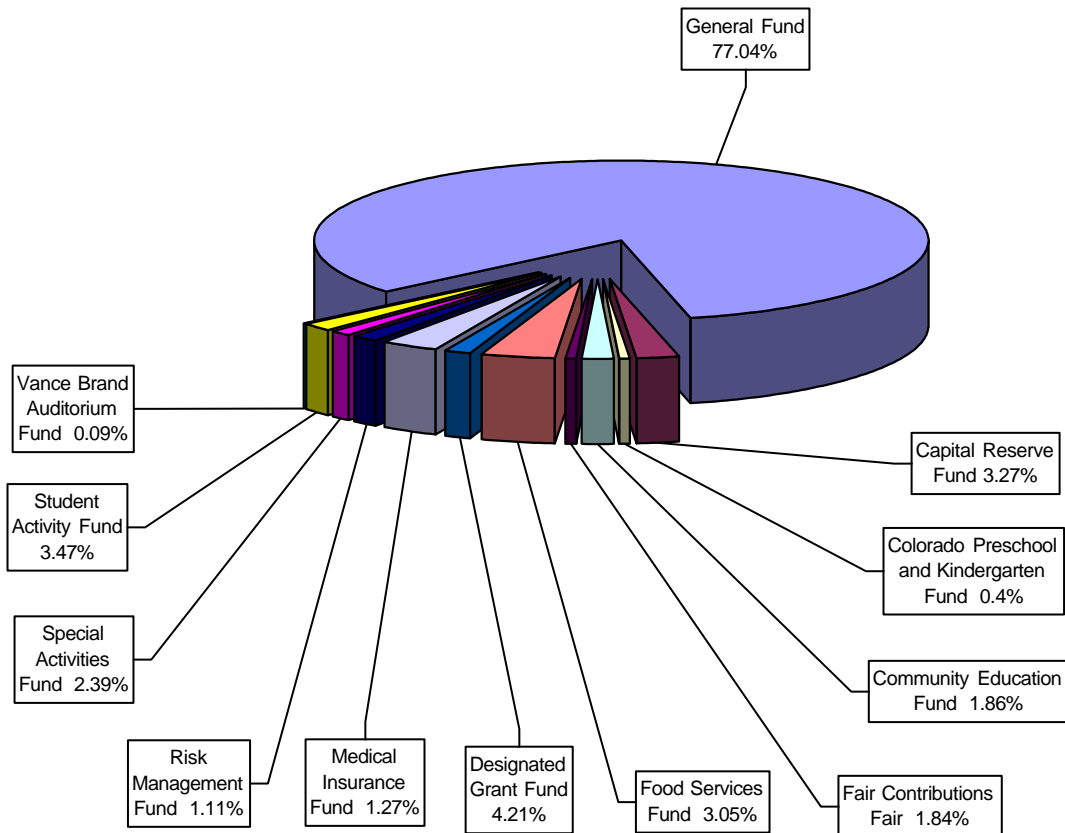
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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2009

	Net Operating Funds Total	Net Other Funds Total	District Total
Beginning Fund Balance	\$ 26,397,974	\$ 56,264,428	\$ 82,662,402
Revenue	194,164,900	29,202,938	223,367,838
Designated and Reserved Fund Balance	3,685,000	-	3,685,000
Total Funds Available	\$ 224,247,874	\$ 85,467,366	\$ 309,715,240

Expenditures	\$ 196,007,831	\$ 25,690,070	\$ 221,697,901
Prior Year Obligations	3,685,000	-	3,685,000
Reconciliation to USGAAP	135,000	-	135,000
Invested in capital assets	-	31,831,622	31,831,622
TABOR Reserves	3,400,000	-	3,400,000
Other Appropriated Reserves	3,433,000	-	3,433,000
Total Appropriations	206,660,831	57,521,692	264,182,523
Non-appropriated Fund Balance	15,243,872	27,945,674	43,189,546
Total Appropriations and Non-appropriated Fund Balance	\$ 221,904,703	\$ 85,467,366	\$ 307,372,069

**Consolidated Operating Funds
Revenues & Expenditures**



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2009

	General Fund	Capital Reserve Fund	Colorado Preschool Program Fund	Community Education Fund	Fair Contributions Fund
Revenues					
State Formula					
Local Property Tax	\$ 58,491,000	\$ -	\$ -	\$ -	\$ -
State Equalization	90,294,000	4,212,000	726,000		
Specific Ownership Tax	3,968,000				
Local Sources					
Other Specific Ownership Tax	2,058,000				
Investment Income	414,000	30,000	5,000	60,000	201,000
Charges for Services	922,000			3,564,000	
Other	571,000	-			568,000
State Sources					
Special Education	3,011,000				
Vocational Education	880,000				
Transportation	950,000				
Other	313,000				
Federal Sources					
Special Education	-				
Other	415,000				
Total Revenues	162,287,000	4,242,000	731,000	3,624,000	769,000
Designated and Reserved Fund	3,685,000		-	-	-
Total Funds Available	165,972,000	4,242,000	731,000	3,624,000	769,000
Direct Instruction	94,748,762		731,000	3,624,000	
Instructional Support Services	12,757,100				
School Management	13,038,962				
Instruction Services Subtotal	120,544,824	-	731,000	3,624,000	-
District Wide Support Services					
General Administration	1,030,062				
Fiscal Services	2,269,653				
Operations/Maintenance/Custodial	16,151,815				
Pupil Transportation	5,408,553				
Central Services	4,003,117				
Nutrition Services					
Capital Outlay		4,634,946			638,000
Other Support Services					58,000
District Wide Support Services Subtotal	28,863,200	4,634,946	-	-	696,000
Community Services	343,394				
Other Operating Expenditures					
Charter Schools	11,746,182				
District Wide Subtotal	12,089,576	-	-	-	-
Total Budgeted Expenditures	161,497,600	4,634,946	731,000	3,624,000	696,000
Transfers To (From) Other Funds	182,000				
Total Expenditures and Transfers	161,679,600	4,634,946	731,000	3,624,000	696,000
Prior Year Obligations	3,685,000				
Total Expenditures, Transfers and Prior Year Obligations	165,364,600	4,634,946	731,000	3,624,000	696,000
Net Change in Fund Balance	607,400	(392,946)	-	-	73,000
Beginning Fund Balance (Deficit)	6,948,371	1,592,946	263,929	2,301,065	2,803,916
Reconciliation to USGAAP Basis of Accounting	-	-	-	-	-
Ending Fund Balance (Deficit)	7,555,771	1,200,000	263,929	2,301,065	2,876,916
Designated for Subsequent Year Expenditures	-	1,200,000	-	-	-
Invested in capital assets	-	-	-	-	-
TABOR Amendment Reserves	-	-	-	-	-
Contingency Reserves	3,302,000	-	15,000	73,000	-
Unreserved Fund Balance (Deficit)	\$ 4,253,771	\$ -	\$ 248,929	\$ 2,228,065	\$ 2,876,916
Estimated Funded Pupil Count	23,292.5	23,405.0	112.5		23,405.0
Budgeted Expenditures per Funded Pupil	\$ 6,933	\$ 198	\$ 6,498		\$ 30

Designated Grant Fund	Medical Insurance Fund	Nutrition Services Fund	Risk Management Fund	Special Activities Fund	Student Activity Fund	Vance Brand Auditorium Fund	Net Operating Funds Total
\$ -	\$ -	\$ -	\$ - 2,366,000	\$ -	\$ -	\$ -	\$ 58,491,000 97,598,000 3,968,000
38,000	15,000 -	20,000 3,892,000 30,000	120,000 -	59,000 2,357,000	2,900,000	2,500 84,400 54,000	2,058,000 926,500 8,462,400 6,518,000
84,000		82,000					3,011,000 880,000 950,000 479,000
3,300,000 4,608,000		2,500,000					3,300,000 7,523,000
8,030,000	15,000	6,524,000	2,486,000	2,416,000	2,900,000	140,900	194,164,900
-	-	-	-	-	-	-	3,685,000
8,030,000	15,000	6,524,000	2,486,000	2,416,000	2,900,000	140,900	197,849,900
8,030,000							107,133,762 12,757,100 13,038,962
8,030,000	-	-	-	-	-	-	132,929,824
							1,030,062 2,269,653
			2,486,000			247,693	16,151,815 5,408,553 6,736,810
		6,266,900					6,266,900 5,272,946 2,858,000
-	-	6,266,900	2,486,000	-	2,800,000	247,693	45,994,739
	2,362,692			2,631,000			343,394 4,993,692 11,746,182
-	2,362,692	-	-	2,631,000	-	-	17,083,268
8,030,000	2,362,692	6,266,900	2,486,000	2,631,000	2,800,000	247,693	196,007,831
				(215,000)	100,000	(67,000)	-
8,030,000	2,362,692	6,266,900	2,486,000	2,416,000	2,900,000	180,693	196,007,831
							3,685,000
8,030,000	2,362,692	6,266,900	2,486,000	2,416,000	2,900,000	180,693	199,692,831
-	(2,347,692)	257,100	-	-	-	(39,793)	(1,842,931)
-	2,347,692	2,085,574	3,732,183	2,581,650	1,596,868	143,780	26,397,974
-	-	(135,000)	-	-	-	-	(135,000)
-	-	2,207,674	3,732,183	2,581,650	1,596,868	103,987	24,420,043
-	-	-	-	-	-	-	1,200,000
-	-	1,143,171	-	-	-	-	1,143,171
-	-	-	3,400,000	-	-	-	3,400,000
-	-	-	43,000	-	-	-	3,433,000
\$ -	\$ -	\$ 1,064,503	\$ 289,183	\$ 2,581,650	\$ 1,596,868	\$ 103,987	\$ 15,243,872
23,405.0		23,405.0	23,405	23,405	23,405	23,405	
\$ 343		\$ 268	\$ 106	\$ 112	\$ 120	\$ 11	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
BUDGETED REVENUES AND EXPENDITURES
FISCAL YEAR ENDING JUNE 30, 2009

Description	Bond Redemption Fund	Building Fund	Student Scholarship Fund	Net Total Other Funds
<u>Revenues</u>				
Local Sources				
Property Tax	\$ 28,200,938	\$ -	\$ -	\$ 28,200,938
Investment Income	450,000	479,000	3,000	932,000
Fund Raising and Contributions			70,000	70,000
Proceeds From Borrowing		-		-
Total Revenues	28,650,938	479,000	73,000	29,202,938
<u>Expenditures:</u>				
Debt Services	25,600,070			25,600,070
Capital Construction		31,831,622		31,831,622
Student Scholarships			90,000	90,000
Total Budgeted Expenditures	25,600,070	31,831,622	90,000	57,521,692
Net Change in Fund Balances	3,050,868	(31,352,622)	(17,000)	(28,318,754)
Beginning Fund Balances	24,743,305	31,352,622	168,501	56,264,428
Ending Fund Balances	\$ 27,794,173	\$ -	\$ 151,501	\$ 27,945,674

Estimated Funded Pupil Count	23,405.0	23,405.0	
Budgeted Expenditures per Funded Pupil	\$ 1,094	\$ 1,360	

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