



Student Achievement è Well-Being è Partnerships

**St. Vrain Valley School District RE-1J
Longmont, Colorado**

Boulder, Broomfield, Larimer, and Weld Counties

**SUPERINTENDENT'S
PROPOSED BUDGET**

**2008 Fiscal Year
July 1, 2007 – June 30, 2008**

May 23, 2007 (Introduction)
June 13, 2007 (Public Hearing)
June 27, 2007 (Adoption)

*“Our mission is to educate each student in a safe learning environment
so that they may develop to their highest potential and become
contributing citizens.”*



DATE: June 27, 2007

TO: Board of Education and Citizens of the St. Vrain Valley School District

The accompanying General Fund budget has been prepared without any adjustment to salaries and benefits for current employees because negotiations are ongoing as of this date. An amended budget will be prepared after negotiations have been completed and will be presented to the Board for adoption on August 8, 2007. This St. Vrain Valley School District General Fund budget, together with the budgets for other funds, for Fiscal Year 2008, is the current expenditure plan for all funds generated through local, state and federal sources during the 2008 fiscal year, commencing July 1, 2007, and extending through June 30, 2008, and includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations.

The General Fund budget appropriation for 2007-08 is currently proposed to be \$152,208,003, which includes planned expenditures of \$147,861,460 plus appropriated reserves of \$4,346,543.

The following summary shows the budgeted expenditures by fund, the amount budgeted per student, if relevant, and the total budget, including the appropriated District reserves. More detailed information summarized by fund, operating activity, individual school and department, and other information is included in the accompanying financial budget document.

	Budgeted Expenditures and Reserves	Budgeted Expenditures per Student
Operating Funds		
General Fund	\$ 147,861,460	6,514
Capital Reserve Fund	6,282,573	277
Fair Contributions for Public School Sites Fund	3,536,458	155
Food Service Fund	5,855,000	257
Governmental Designated Purpose Grant Fund	8,090,000	356
Risk Management Fund	2,134,720	94
Special Activities Fund	4,595,000	245
Student Activity Fund	6,670,120	293
Vance Brand Civic Auditorium Fund	167,081	9
Sub-Total - General Student Population	185,192,412	8,200
Colorado Preschool and Kindergarten Program Fund	774,147	8,847
Minimum Medical Insurance Liability Fund	2,439,127	
Community Education Fund	3,577,000	
Sub-Total - Operating Funds	191,982,686	
Other Funds		
Bond Redemption Fund	34,050,239	
Building Fund	51,385,000	
Student Scholarship Fund	81,000	
Total Budgeted Expenditures	277,498,925	
Appropriated Reserves	63,225,714	
Total Budget	\$ 340,724,639	

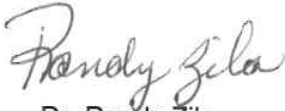
The 2008 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of 23,800 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's instructional priorities and the District's Strategic Plan for 2004-2009.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative staff and community effort. We continue to appreciate the time and support provided by those contributing to the process. We invite further participation of any who are interested in helping provide the best education we can for the children.

Respectfully,

A handwritten signature in cursive script that reads "Randy Zila".

Dr. Randy Zila
Superintendent of Schools



School District Strategic Plan

Navigating Our Course - 2004-2009

On September 8, 2004, the Board of Education adopted the St. Vrain Valley School District 2004-2009 Strategic Plan. The Plan consists of a vision statement, mission statement, governing value statements, and three focus areas.

The focus areas include objectives, evidences of success, and over 60 strategies. These strategies are the flexible segment of the Plan and will be implemented incrementally over the next five years.

Vision Statement

To be an exemplary school district which inspires and promotes high standards of learning and student well being in partnership with parents, guardians and the community.

Mission Statement

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

Governing Value Statements

1. The District is guided by a clear vision and supported by a strategic plan that engages the community in supporting its mission.
2. A standards-based curriculum, supported by assessment, data analysis and appropriate professional development, guides instruction.
3. The District uses research-based instructional strategies to meet the diverse learning needs of all students.
4. Teachers, students, staff, parents, and guardians are committed to high educational expectations and sustaining a continuous improvement culture.
5. The educational experience, in collaboration with the community, develops students who are well prepared for their future.
6. Minority communities will be integral, active participants in the school community.
7. Schools provide safe, nurturing, and respectful learning environments that support all students, staff, parents, guardians, and volunteers.
8. The District's classified, licensed, and administrative staff are valued for the quality services they provide.
9. The District, as a leader in the education market, demonstrates innovation in developing and implementing programs.
10. The organization, as a whole, pursues collaborative methods to facilitate decision-making.
11. Sound, fiscal decision-making and open, honest communication, combined with ethical behavior and integrity, are central to the organization and foster community trust.
12. The District provides and promotes effective two-way communications and relies on students, staff, parents, guardians, and volunteers to be personally responsible in the process.

Focus Area 1 – Student Achievement

- Literacy & Numeracy – To ensure that all students make continuous improvements toward meeting standards for literacy and numeracy.
- Fully-implemented K-12 Standards-based Instructional Model – To put in place a fully-articulated and well understood standards-based instructional system that includes up-to-date standards, student assessments, data-driven decision-making about instructional planning, and a useful reporting system.
- Preparation for Next Level – To guarantee that all high school feeder systems identify a comprehensive plan to guide transitions for students at critical times in their schooling from pre-kindergarten through post-secondary.

Focus Area 2 – Well-Being

- Organization – To upgrade organizational performance in the areas of leadership and organizational responsiveness.
- Working Environment – To ensure that staff contribute to a safe and productive work environment that embraces diversity.
- Learning Environment – To ensure that students contribute to and thrive in safe, civil and productive learning environments that embrace diversity.

Focus Area 3 – Partnerships

- Organization – To foster a culture of openness, honesty, and celebration through effective, two-way communications.
- Parents & Guardians – To give parents and guardians timely information about student achievement gains and challenges, as well as how they can help students succeed.
- Community – To rebuild the community trust in and support of the District, using multiple strategies for open and honest communication.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BUDGET INFORMATION

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), and the servicing of long-term debt (debt service funds). The following are the District's major governmental funds:

General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

Debt Service Fund – The District has one debt service fund, the *Bond Redemption Fund*. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

Capital Projects Fund – The District has one capital projects fund, the *Building Fund*. This fund accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment.

The other governmental funds of the District are Special Revenue Funds – These funds account for revenues derived from earmarked revenue sources, including transfers from the General Fund, charges for supporting educational services, and tuition. Special Revenue Funds consist of the *Capital Reserve Fund, Community Education Fund, Fair Contributions Fund, Governmental Designated Purpose Grant Fund, Special Activities Fund, and Vance Brand Civic Auditorium Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service.

Enterprise Funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District's only enterprise fund is the following:

Food Service Fund – This fund accounts for the financial transactions related to the food service operations of the District.

Internal Service Funds account for the financing of services provided by one department or agency to other departments or agencies of the District, or to other governments, on a cost reimbursement basis. The District has two internal service funds as follows:

Risk Management Fund – This fund is used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

Minimum Medical Insurance Liability Fund – This fund accounts for the collection of health and dental insurance from employees and the District from which the insurance company's retention and pooling fees, as well as claims, are paid.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. The *Student Scholarship Fund* is the District's only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District's only agency fund is the *Student Activity Fund*.

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Section A

GENERAL FUND

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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted expenditures in the General Fund are \$147,861,460 . An additional \$4,346,543 of reserved fund balance is also appropriated in the General Fund. The reserved fund balance includes \$300,000 for deposits, inventories, and prepaid items, \$600,000 for prior year encumbrances, \$3,298,543 for instructional materials and supplies from prior years, \$150,000 for multiple year contracts , and \$2,800,000 for contingencies . The total General Fund budget appropriation for the year ending June 30, 2008 is \$152,208,003.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND BUDGET DEVELOPMENT ASSUMPTIONS

1. 2008 Fiscal Year Budget
This budget for the school year July 1, 2007 - June 30, 2008 (FY08) is presented based on the Colorado Public Schools Finance Act of 1994, as amended.
2. Pupil Membership
The budget is based upon an estimated student headcount of 23,817 as of October 1, 2007. This is an increase of 536 (2.30%) over the October 1, 2006 membership count. The final result will not be known until December 2007.
3. Funded Pupil Count
As described above, membership count is the actual number of students attending SVVSD. Funded pupil count (FTE) is based on whether those students attend classes full time or half time (i.e., kindergarten students count as 1 student but 0.5 funded pupil count). The FTE for the proposed budget is estimated to be 22,745, an increase of 482 (2.17%) above FY07.
4. Instructional Capital Outlay, Supplies/Materials
The Finance Act requires the District to budget \$4,094,100 for FY08 for instructional capital outlay, supplies, field trips, and library books. This is based on 22,745 pupil FTE X \$180. In addition, an expected carryover of unexpended amounts from prior years of \$3,296,543 is included in the budget for FY08 as required. This carryover is detailed on page A-19.
5. Capital Reserve/Risk Management
Direct allocation of funding to the Capital Reserve Fund and Risk Management Fund is required to be \$292 per District pupil FTE (net of charter school FTE) for FY08. The total for FY08 is \$6,232,886, with \$2,200,000 to the Risk Management Fund and \$4,032,886 to the Capital Reserve Fund.
6. State Equalization Program
The District will receive \$6,542.83 per pupil FTE as per pupil revenue (PPR) for FY08, as compared to \$6,255.10 for FY07, an increase of \$287.73 (4.60%). After the minimum required transfer to Capital Reserve and Risk Management Funds of \$292 per pupil FTE, the District will realize \$6,250.83 as per pupil operating revenue (PPOR). The PPOR for FY08 increased \$274.73 or 4.60% over FY07.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND BUDGET DEVELOPMENT ASSUMPTIONS (continued)

7. Charter Schools

The District must account for 100% of the District's per pupil revenue multiplied by the funded pupil count of the charter schools estimated to be as follows:

	<u>FTE</u>	<u>PPR</u>
Carbon Valley	365.0	\$ 2,388,133
Flagstaff Academy	436.5	2,855,945
Twin Peaks	425.0	2,780,703
Ute Creek	<u>185.0</u>	<u>1,210,424</u>
	<u>1,411.5</u>	<u>\$ 9,235,205</u>

8. Contingency Reserve

For FY08, the 2.0% contingency reserve is contained in the combined budgets of the General, Colorado Preschool and Kindergarten Program, Community Education, Food Service, and Risk Management Funds.

9. TABOR Emergency Reserve

The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) using a combination of a portion of the fund balance of the Risk Management Fund, held in cash and investments, and the designation of undeveloped land.

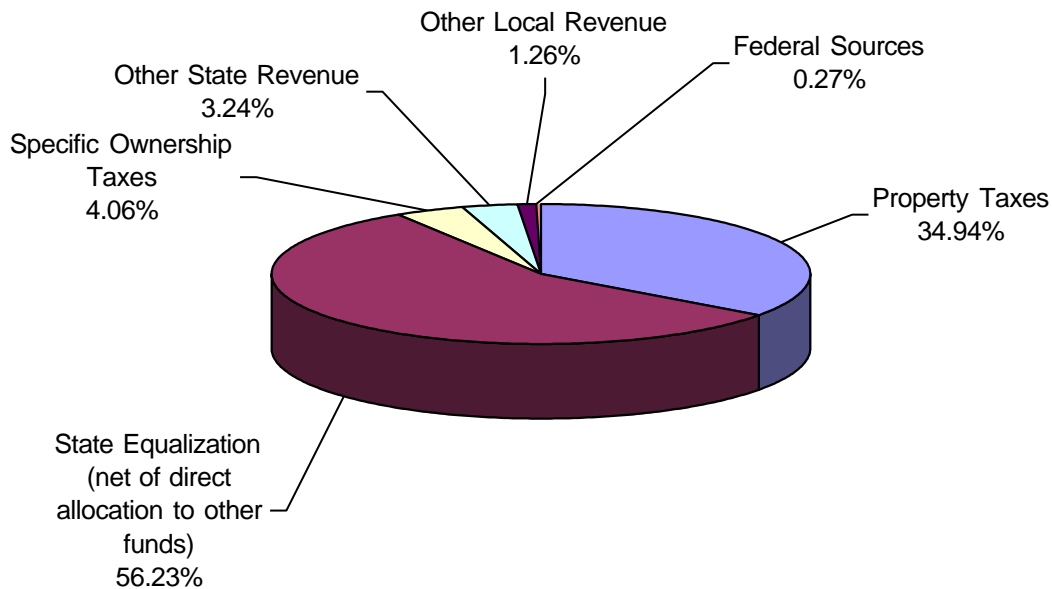
10. School Allocations

Schools are being allowed to carry over unexpended budgets into FY08 from FY07. This will allow them to plan for larger expenditures that may be required.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF GENERAL FUND REVENUES & EXPENDITURES
FISCAL YEARS ENDED 2006 - 2008

Sources of Revenues	Actual 6/30/06	Amended Budget 6/30/07	Projected Actual 6/30/07	Proposed Budget 6/30/08
Local Sources	\$ 56,302,493	\$ 57,836,000	\$ 57,804,156	\$ 60,967,000
State Sources	83,518,032	90,777,826	90,428,495	96,815,995
Federal Sources	267,301	215,000	233,843	406,662
Revenues Before Allocation	140,087,826	148,828,826	148,466,494	158,189,657
Allocation to:				
Capital Reserve Fund	(4,133,128)	(4,512,128)	(4,471,000)	(4,032,886)
Risk Management Fund	(1,451,093)	(1,392,349)	(1,392,349)	(2,200,000)
Colorado Preschool Program	(318,459)	(523,100)	(523,100)	(546,948)
Total General Fund Revenues	134,185,146	142,401,249	142,080,045	151,409,823
Expenditures	130,329,688	141,615,710	140,906,149	147,585,026
Transfers	126,455	47,000	415,781	276,434
Total Expenditures & Transfers	130,456,143	141,662,710	141,321,930	147,861,460
Excess of Revenues Over (Under) Expenditures & Transfers	\$ 3,729,003	\$ 738,539	\$ 758,115	\$ 3,548,363

GENERAL FUND REVENUE SOURCES
Fiscal Year Ending 6/30/08



Summary of General Fund Revenue	Adopted Budget 6/30/08	%
Property Taxes	\$ 52,914,000	34.94%
State Equalization (net of direct allocation to other funds)	85,135,166	56.23%
Specific Ownership Taxes	6,150,000	4.06%
Other State Revenue	4,900,995	3.24%
Other Local Revenue	1,903,000	1.26%
Federal Sources	406,662	0.27%
	\$ 151,409,823	100.00%

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND
EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDED 2006 - 2008

	Actual 6/30/06	Adopted Budget 6/30/07	Amended Budget 6/30/07	Projected Actual 6/30/07	Proposed Budget 6/30/08
Revenues					
Local Sources	\$ 56,302,493	\$ 57,836,000	\$ 57,836,000	\$ 57,804,156	\$ 60,967,000
State Sources	83,518,032	90,474,826	90,777,826	90,428,495	96,815,995
Federal Sources	267,301	215,000	215,000	233,843	406,662
Revenue Allocation:					
Capital Reserve Fund	(4,133,128)	(4,512,128)	(4,512,128)	(4,471,000)	(4,032,886)
Risk Management Fund	(1,451,093)	(1,394,581)	(1,392,349)	(1,392,349)	(2,200,000)
Colorado Preschool Program Fund	(318,459)	(328,862)	(523,100)	(523,100)	(546,948)
Total Revenues	134,185,146	142,290,255	142,401,249	142,080,045	151,409,823
Designated and Reserved Fund Balance	-	5,735,000	5,591,445		4,346,543
Total Funds Available	134,185,146	148,025,255	147,992,694	142,080,045	155,756,366
Expenditures					
Instruction					
Direct Instruction					
Elementary Education	28,498,056	29,698,557	29,698,557	28,769,455	30,948,754
Middle School Education	14,036,330	15,459,058	15,459,058	14,843,690	15,378,794
High School Education	19,977,109	22,703,069	22,703,069	20,589,648	22,595,437
Other Regular Education	10,007,928	9,885,801	9,885,801	10,221,670	10,765,852
Special Programs	7,405,504	8,507,189	8,507,189	8,912,798	9,150,157
Subtotal-Direct Instruction	79,924,927	86,253,674	86,253,674	83,337,261	88,838,994
Indirect Instruction					
Pupil Support Services	5,779,173	6,221,015	6,221,015	6,150,596	6,587,195
Instructional Staff Services	4,001,378	5,691,038	5,691,038	4,381,937	5,420,063
School Administration	11,191,593	11,855,559	11,855,559	13,036,844	11,903,703
Subtotal-Indirect Instruction	20,972,144	23,767,612	23,767,612	23,569,378	23,910,961
Total Instruction	100,897,071	110,021,286	110,021,286	106,906,639	112,749,955
Other Expenditures					
General Administration	897,447	1,010,625	1,010,625	815,271	924,668
Fiscal Services	1,432,366	1,739,766	1,739,766	1,786,140	1,939,051
Operations/Maintenance/Custodial	13,104,242	13,463,082	13,463,082	15,540,287	14,409,544
Pupil Transportation	4,022,085	3,447,668	3,447,668	4,139,424	3,743,585
Central Services	3,457,184	3,766,837	3,766,837	3,647,057	4,308,420
Community Services	181,149	213,430	213,430	218,104	274,598
Charter Schools	6,338,144	7,581,930	7,953,016	7,853,228	9,235,205
Total Other Expenditures	29,432,617	31,223,338	31,594,424	33,999,510	34,835,071
Total Expenditures	130,329,688	141,244,624	141,615,710	140,906,149	147,585,026
Transfers to Other Funds	126,455	47,000	47,000	415,781	276,434
Total Expenditures and Transfers	130,456,143	141,291,624	141,662,710	141,321,930	147,861,460
Prior Year Obligations		5,735,000	5,591,445		4,346,543
Total Expenditures, Transfers and Prior Year Obligations	130,456,143	147,026,624	147,254,155	141,321,930	152,208,003
Net Change in Fund Balance	3,729,003	998,631	738,539	758,115	3,548,363
Beginning Fund Balance (Deficit)	3,941,875	1,984,048	2,079,433	7,670,878	4,082,449
Ending Fund Balance (Deficit)	7,670,878	2,982,679	2,817,972	8,428,993	7,630,812
Reserved for Deposits, Inventories, & Prepays	308,880	-	-	300,000	-
Reserved for Legal Restrictions	3,671,313	-	-	3,446,543	-
Designated for Encumbrances	1,611,252	-	-	600,000	-
Designated for Contingencies	86,665	-	2,700,000	2,800,000	2,800,000
Unreserved, Undesignated Fund	\$ 1,992,768	\$ 2,982,679	\$ 117,972	\$ 1,282,449	\$ 4,830,812

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT
FISCAL YEARS ENDED 2006 - 2008

	Actual 6/30/06	Amended Budget 6/30/07	Projected Actual 6/30/07	Proposed Budget 6/30/08
Revenues				
Local Sources				
Property taxes	\$ 48,329,147	\$ 50,047,000	\$ 50,125,113	\$ 52,914,000
Specific ownership taxes	5,987,316	6,276,000	5,978,369	6,150,000
Investment income	541,097	600,000	763,000	608,000
Charges for services	888,173	270,000	524,466	727,000
Miscellaneous	556,760	643,000	413,208	568,000
Total local revenues	56,302,493	57,836,000	57,804,156	60,967,000
State Sources				
Equalization	79,246,089	86,382,000	85,102,000	91,915,000
Special education	2,534,835	2,782,890	2,783,839	2,782,000
Vocational education	619,438	500,000	575,000	880,000
Transportation	823,995	867,436	941,456	941,000
Gifted and talented	183,946	142,500	197,995	197,995
English Language Proficiency Act	109,729	103,000	191,358	100,000
Total state revenues	83,518,032	90,777,826	90,428,495	96,815,995
Federal Sources				
Adult education	154,405	140,000	140,000	154,000
Migrant grant pass through BOCES	61,944	75,000	75,000	252,662
Emergency Impact Relief Aid	50,952	-	18,843	-
Total federal revenues	267,301	215,000	233,843	406,662
Revenue Allocation:				
Capital Reserve Fund	(4,133,128)	(4,512,128)	(4,471,000)	(4,032,886)
Risk Management Fund	(1,451,093)	(1,392,349)	(1,392,349)	(2,200,000)
Colorado Preschool Program Fund	(318,459)	(523,100)	(523,100)	(546,948)
Total Revenues	134,185,146	142,401,249	142,080,045	151,409,823
Designated and Reserved Fund Balance	-	5,591,445		4,346,543
Total Funds Available	134,185,146	147,992,694	142,080,045	155,756,366
Expenditures				
Salaries	88,713,052	95,193,461	96,319,000	97,336,205
Benefits	18,207,278	20,053,631	20,654,000	21,617,821
Purchased services	6,966,473	8,327,532	7,429,196	8,471,592
Supplies and materials	9,125,991	9,311,079	7,923,028	9,841,006
Other	575,227	571,108	123,319	574,639
Charter schools	6,338,144	7,953,016	7,853,228	9,235,205
Capital outlay	403,523	205,883	604,378	508,558
Total Expenditures	130,329,688	141,615,710	140,906,149	147,585,026
Transfers to Other Funds	126,455	47,000	415,781	276,434
Total Expenditures and Transfers	130,456,143	141,662,710	141,321,930	147,861,460
Prior Year Obligations		5,591,445		4,346,543
Total Expenditures, Transfers and	130,456,143	147,254,155	141,321,930	152,208,003
Net Change in Fund Balance	3,729,003	738,539	758,115	3,548,363
Beginning Fund Balance (Deficit)	3,941,875	2,079,433	7,670,878	4,082,449
Ending Fund Balance	7,670,878	2,817,972	8,428,993	7,630,812
Reserved for Deposits, Inventories, & Prepaids	308,880	-	300,000	-
Reserved for Legal Restrictions	3,671,313	-	3,446,543	-
Designated for Encumbrances	1,611,252	-	600,000	-
Designated for Contingencies	86,665	2,700,000	2,800,000	2,800,000
Unreserved, Undesignated Fund Balance	\$ 1,992,768	\$ 117,972	\$ 1,282,449	\$ 4,830,812

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SCHEDULE OF GENERAL FUND REVENUES
FROM LOCAL AND STATE SOURCES
FISCAL YEARS 2004 - 2008

Local Sources	Actual 6/30/04	Actual 6/30/05	Actual 6/30/06	Projected Actual 6/30/07	Proposed Budget 6/30/08
Property Taxes	\$ 44,394,617	\$ 45,910,179	\$ 48,329,147	\$ 50,125,113	\$ 52,914,000
Specific Ownership Taxes	5,980,112	5,976,580	5,987,316	5,978,369	6,150,000
Subtotal Taxes	50,374,729	51,886,759	54,316,463	56,103,482	59,064,000
Other Local					
Investment Income	814,367	1,559,630	541,097	763,000	608,000
Tuition for Out-of-District RCCF	33,389	(24,651)	56,984	53,466	265,000
Rental of Facilities	103,061	147,994	153,166	138,797	165,000
Indirect Cost Revenue	165,414	174,940	321,482	170,000	321,000
Community Services	-	142,591	831,189	471,000	462,000
Other Local	336,905	45,630	82,112	104,411	82,000
Subtotal Other Local	1,453,136	2,046,134	1,986,030	1,700,674	1,903,000
Total Local Sources	51,827,865	53,932,893	56,302,493	57,804,156	60,967,000
Percent Change	6.22%	4.06%	4.39%	2.67%	5.41%
State Sources					
State Equalization Aid	69,624,434	73,671,939	79,246,089	85,102,000	91,915,000
Special Education	1,808,991	1,859,715	2,534,835	2,783,839	2,782,000
Vocational Education	409,673	661,880	619,438	575,000	880,000
Transportation	927,653	806,611	823,995	941,456	941,000
Gifted and Talented	147,263	147,084	183,946	197,995	197,995
English Language Proficiency Act	94,551	108,540	109,729	191,358	100,000
Other State	-	-	-	636,847	-
Total State Sources	73,012,565	77,255,769	83,518,032	90,428,495	96,815,995
Percent Change	5.32%	5.81%	8.11%	8.27%	6.65%
Federal Sources					
Adult Education	139,217	160,522	154,405	140,000	154,000
Migrant Grant Pass Through BOCES	50,947	91,294	61,944	75,000	252,662
Emergency Impact Relief Aid	-	-	50,952	18,843	-
Total Federal Sources	190,164	251,816	267,301	233,843	406,662
Percent Change	-32.30%	32.42%	6.15%	-12.52%	89.15%
Total Revenue Before Allocation for Capital Reserve, Risk Management and Colorado Preschool Program	\$ 125,030,594	\$ 131,440,478	\$ 140,087,826	\$ 148,466,494	\$ 158,189,657
Percent Change	5.60%	5.13%	6.58%	5.98%	6.29%

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND PROPOSED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2008

Item	Salaries	Employee Benefits	Purchased Services
Regular Instruction			
Elementary School	\$ 24,765,977	\$ 5,550,458	\$ 500
Middle School	12,395,529	2,871,974	-
High School	17,518,593	3,825,374	367,374
Gifted and Talented	385,608	45,299	2,500
Integrated Education & English Language Acquisition	1,416,899	257,064	22,600
Activities and Athletics	1,903,123	256,734	349,000
Other Regular Instruction	2,669,529	492,373	1,098,650
Regular Instruction Total	61,055,258	13,299,276	1,840,624
Special Education			
General	5,322,153	1,336,410	1,034,185
Hearing and Vision	241,695	52,742	-
Speech Language	857,560	169,756	-
Emotional Disabilities	-	-	50,000
Physical Disabilities	30,000	3,960	-
Special Programs Total	6,451,408	1,562,868	1,084,185
Grand Total Direct Instruction	67,506,666	14,862,144	2,924,809
Support Services			
Pupils			
Attendance Services	54,475	12,619	251,100
Social Work Services	307,595	69,392	89,904
Guidance	3,034,315	619,225	11,825
Health	966,970	210,502	36,500
Psychological Services	427,019	87,311	2,200
Audiology	96,273	17,729	8,675
Other	175,054	32,421	9,400
Pupils Total	5,061,701	1,049,199	409,604
Instructional Staff			
Curriculum Development	1,645,477	289,132	330,950
Instructional Staff Training	489,396	67,240	405,607
Other Instructional Staff Services	655,656	148,950	16,660
Educational Media	507,583	108,543	10,420
Instructional Staff Total	3,298,112	613,865	763,637
School Administration			
Office of the Principal	9,412,873	2,068,689	70,392
Grand Total Classroom Support	\$ 17,772,686	\$ 3,731,753	\$ 1,243,633

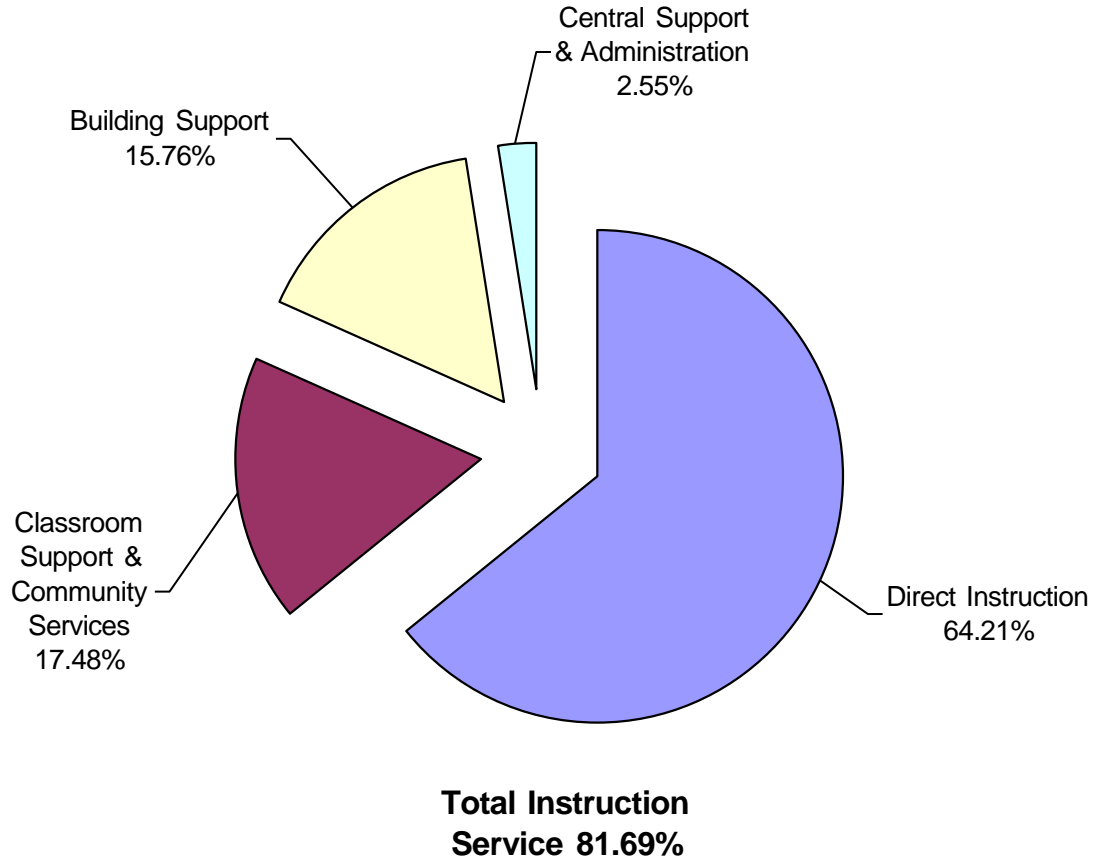
Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 624,919	\$ 5,900	\$ -	\$ 1,000	\$ 30,948,754
110,291	1,000	-	-	15,378,794
818,100	9,200	-	56,796	22,595,437
14,448	2,500	-	2,500	452,855
75,447	3,370	-	278,000	2,053,380
1,608	12,450	-	-	2,522,915
1,447,500	28,150	-	500	5,736,702
3,092,313	62,570	-	338,796	79,688,837
44,771	1,925	-	5,000	7,744,444
-	-	-	-	294,437
-	-	-	-	1,027,316
-	-	-	-	50,000
-	-	-	-	33,960
44,771	1,925	-	5,000	9,150,157
3,137,084	64,495	-	343,796	88,838,994
3,101	-	-	-	321,295
6,442	1,000	-	-	474,333
12,565	14,240	-	-	3,692,170
10,543	-	-	-	1,224,515
10,000	-	-	-	526,530
3,800	-	-	5,000	131,477
-	-	-	-	216,875
46,451	15,240	-	5,000	6,587,195
371,902	11,500	-	-	2,648,961
267,454	-	-	-	1,229,697
56,788	4,000	-	-	882,054
32,805	-	-	-	659,351
728,949	15,500	-	-	5,420,063
346,860	-	-	4,889	11,903,703
\$ 1,122,260	\$ 30,740	\$ -	\$ 9,889	\$ 23,910,961

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND PROPOSED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2008

Item	Salaries	Employee Benefits	Purchased Services
General Administration			
Board of Education and Executive Administration	\$ 385,067	\$ 74,051	\$ 353,700
General Administration Total	385,067	74,051	353,700
Fiscal Services			
Fiscal Services	666,589	147,932	62,700
County Treasurer Fees	-	-	134,000
Printing/Purchasing/Warehouse	488,652	101,228	35,000
Fiscal Services Total	1,155,241	249,160	231,700
Operations/Maintenance/Custodial			
Administration	146,180	26,497	2,200
Utilities	-	-	645,600
Care & Upkeep of Buildings	4,966,632	1,294,846	502,489
Care & Upkeep of Grounds	629,360	133,715	5,000
Other Operation and Maintenance	931,518	208,192	52,098
Security Services	-	-	-
Operations/Maintenance/Custodial Total	6,673,690	1,663,250	1,207,387
Transportation			
Administration	218,242	47,085	-
Vehicle Operations	1,602,654	479,718	11,500
Vehicle Service and Maintenance	437,668	92,397	82,894
Other Transportation Expenses	191,006	46,579	20,061
Transportation Total	2,449,570	665,779	114,455
Central Services			
Assessment & Evaluation	-	-	134,000
Unemployment Insurance	-	-	75,000
Planning Services	185,271	36,758	6,210
Communication Services	159,431	34,785	823,450
Human Resources	887,819	173,283	249,590
Technology Services	18,087	11,815	988,508
Other Support Services	-	79,489	45,300
Central Services Total	1,250,608	336,130	2,322,058
Grand Total Support Services	29,686,862	6,720,123	5,472,933
Community Services	142,677	35,554	73,850
Charter Schools			
Carbon Valley Academy			
Flagstaff Academy, Inc.			
Twin Peaks Charter Academy			
Ute Creek Secondary Academy			
Total General Fund Expenditures	\$ 97,336,205	\$ 21,617,821	\$ 8,471,592

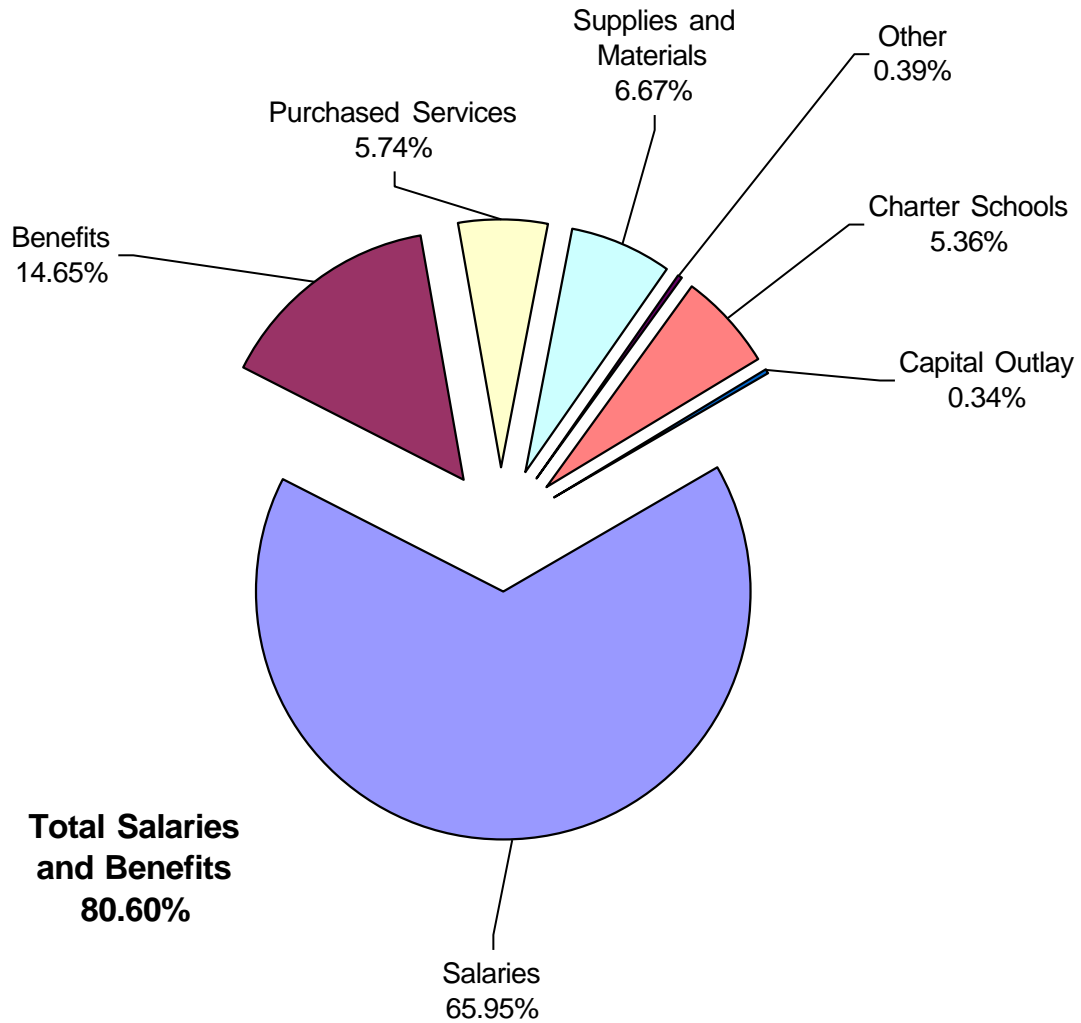
Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 84,850	\$ 27,000	\$ -	\$ -	\$ 924,668
84,850	27,000	-	-	924,668
10,000	226,000	-	-	1,113,221
-	-	-	-	134,000
45,200	750	-	21,000	691,830
55,200	226,750	-	21,000	1,939,051
21,600	300	-	-	196,777
3,596,500	-	-	-	4,242,100
569,912	1,500	-	6,873	7,342,252
150,500	-	-	-	918,575
28,778	473,254	-	-	1,693,840
16,000	-	-	-	16,000
4,383,290	475,054	-	6,873	14,409,544
7,026	-	-	6,000	278,353
502,000	(250,000)	-	-	2,345,872
230,955	-	-	-	843,914
17,800	-	-	-	275,446
757,781	(250,000)	-	6,000	3,743,585
-	-	-	-	134,000
-	-	-	-	75,000
10,519	-	-	-	238,758
8,500	600	-	-	1,026,766
34,000	-	-	10,000	1,354,692
57,505	-	-	100,000	1,175,915
167,500	-	-	11,000	303,289
278,024	600	-	121,000	4,308,420
6,681,405	510,144	-	164,762	49,236,229
22,517	-	-	-	274,598
				-
		2,855,945		2,855,945
		2,388,133		2,388,133
		2,780,703		2,780,703
		1,210,424		1,210,424
\$ 9,841,006	\$ 574,639	\$ 9,235,205	\$ 508,558	\$ 147,585,026

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND PROPOSED BUDGET
EXPENDITURE ANALYSIS BY ACTIVITY
FISCAL YEAR ENDING JUNE 30, 2008



Summary of General Fund Expenses by Activity	Proposed Budget 6/30/08	%
Direct Instruction	\$ 88,838,994	64.21%
Classroom Support/Community Services	24,185,559	17.48%
Building Support		
Transportation	3,743,585	
Operations/Maintenance/Custodial	14,409,544	
Printing/Purchasing/Warehouse	691,830	
Communication Services	1,026,766	
Technology Services	1,175,915	
Assessment/Planning/Risk Management	751,047	
	21,798,687	15.76%
Central Support/Administration		
Human Resources	1,354,692	
Finance/Payroll/Budgeting	1,247,221	
Superintendent's Office/General Administration	924,668	
	3,526,581	2.55%
Sub-Total	138,349,821	100.00%
Charter Schools	9,235,205	
Total	\$ 147,585,026	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND PROPOSED BUDGET
EXPENDITURE ANALYSIS BY OBJECT
FISCAL YEAR ENDING JUNE 30, 2008



Summary of General Fund Expenses by Object	Total	%
Salaries	\$ 97,336,205	65.95%
Benefits	21,617,821	14.65%
Purchased Services	8,471,592	5.74%
Supplies and Materials	9,841,006	6.67%
Other	574,639	0.39%
Charter Schools	9,235,205	6.26%
Capital Outlay	508,558	0.34%
Total	\$ 147,585,026	100.00%

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND PROPOSED BUDGET
EXPENDITURES BY SCHOOL/DEPARTMENT AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2008

School/Department	Salaries			Employee Benefits
	Teachers, Subs & Assistants	Other Staff	Total	
Elementary Schools				
Burlington	\$ 1,182,360	\$ 202,330	\$ 1,384,690	\$ 299,214
Central	1,156,751	247,035	1,403,786	316,666
Columbine	1,265,826	267,122	1,532,948	350,096
Erie	1,610,699	314,785	1,925,484	397,698
Frederick	1,684,301	214,900	1,899,201	429,574
Hygiene	930,131	276,326	1,206,457	263,117
Lyons	553,525	168,384	721,909	154,701
Mead	1,266,282	189,824	1,456,106	318,768
Mountain View	940,372	174,042	1,114,414	239,284
Niwot	1,093,810	168,077	1,261,887	280,293
Spangler	1,261,648	193,921	1,455,569	340,104
Northridge	1,272,067	205,536	1,477,603	315,654
Loma Linda	1,480,780	208,424	1,689,204	391,496
Longmont Estates	1,028,277	186,092	1,214,369	258,345
Rocky Mountain	1,262,011	220,547	1,482,558	345,542
Indian Peaks	1,163,646	201,789	1,365,435	301,016
Legacy Elementary	1,104,323	159,238	1,263,561	298,276
Sanborn	1,130,359	215,135	1,345,494	260,341
Alpine Elementary	919,129	155,378	1,074,507	252,132
Eagle Crest	1,254,248	281,330	1,535,578	356,805
Prairie Ridge	1,783,537	217,868	2,001,405	453,848
Fall River	1,255,442	208,903	1,464,345	327,783
Total Elementary	26,599,524	4,676,986	31,276,510	6,950,753
Middle Schools				
Sunset	1,770,486	310,087	2,080,573	456,341
Longs Peak	1,674,993	364,144	2,039,137	476,310
Heritage	1,587,808	478,993	2,066,801	492,312
Mead	1,045,625	259,278	1,304,903	309,427
Westview	1,671,339	315,826	1,987,165	440,895
Coal Ridge	1,882,664	468,512	2,351,176	534,786
Trail Ridge	1,653,432	309,384	1,962,816	443,180
Erie Middle School	1,259,909	280,871	1,540,780	366,041
Altona	1,440,493	284,114	1,724,607	389,978
Total Middle Schools	13,986,749	3,071,209	17,057,958	3,909,270
High Schools				
Erie	1,593,303	356,002	1,949,305	371,902
Frederick	2,235,849	469,907	2,705,756	594,807
Longmont	3,340,440	629,254	3,969,694	906,316
Niwot	3,051,687	622,957	3,674,644	811,461
Silver Creek	2,330,661	611,421	2,942,082	619,431
Skyline	3,394,419	838,784	4,233,203	965,751
Total High Schools	15,946,359	3,528,325	19,474,684	4,269,668
Other Schools				
Lyons Middle Senior High	1,350,380	292,156	1,642,536	344,648
Olde Columbine	521,574	30,070	551,644	122,385
Career Development Center	940,195	411,791	1,351,986	308,084
Universal High	57,396	5,297	62,693	12,361
Total Other Schools	2,869,545	739,314	3,608,859	787,478
Total All Schools	59,402,177	12,015,834	71,418,011	15,917,169
Student Services				
Special Education Support	2,893,216	2,328,091	5,221,307	1,256,321
English Language Acquisition	260,211	259,897	520,108	149,176
Student Assistance	18,680	136,326	155,006	31,254
Total Student Services	3,172,107	2,724,314	5,896,421	1,436,751

Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 8,450	\$ 55,612	\$ -	\$ -	\$ -	\$ 1,747,966
20,162	78,540	-	-	-	1,819,154
15,272	75,826	-	-	-	1,974,142
63,200	94,429	-	-	-	2,480,811
29,200	109,313	-	-	2,000	2,469,288
20,700	58,893	-	-	-	1,549,167
32,400	38,157	-	-	-	947,167
27,550	84,612	-	-	-	1,887,036
13,900	72,665	-	-	-	1,440,263
36,520	65,630	1,000	-	-	1,645,330
6,453	63,797	-	-	-	1,865,923
7,265	65,045	-	-	-	1,865,567
14,700	65,077	-	-	-	2,160,477
15,060	66,140	1,000	-	-	1,554,914
8,100	60,082	-	-	-	1,896,282
6,100	62,300	-	-	1,000	1,735,851
34,675	105,237	-	-	689	1,702,438
15,000	59,786	100	-	-	1,680,721
10,800	73,374	-	-	-	1,410,813
8,250	88,516	-	-	-	1,989,149
33,300	122,002	-	-	-	2,610,555
17,150	93,253	-	-	-	1,902,531
444,207	1,658,286	2,100	-	3,689	40,335,545
9,935	129,783	700	-	-	2,677,332
23,640	118,662	-	-	-	2,657,749
17,350	117,946	300	-	500	2,695,209
24,080	93,516	-	-	-	1,731,926
16,737	128,713	-	-	-	2,573,510
69,300	165,235	-	-	2,200	3,122,697
35,324	137,523	-	-	-	2,578,843
73,350	151,174	-	-	-	2,131,345
10,200	137,971	-	-	-	2,262,756
279,916	1,180,523	1,000	-	2,700	22,431,367
89,900	212,890	-	-	-	2,623,997
50,814	191,872	-	-	-	3,543,249
33,258	228,168	-	-	-	5,137,436
52,300	256,725	1,000	-	-	4,796,130
16,100	207,885	2,000	-	-	3,787,498
39,557	222,750	2,100	-	-	5,463,361
281,929	1,320,290	5,100	-	-	25,351,671
51,322	155,149	-	-	-	2,193,655
8,825	22,790	2,470	-	-	708,114
32,650	218,250	2,600	-	25,150	1,938,720
9,000	8,000	500	-	1,000	93,554
101,797	404,189	5,570	-	26,150	4,934,043
1,107,849	4,563,288	13,770	-	32,539	93,052,626
1,396,320	100,277	1,425	-	10,000	7,985,650
11,000	48,376	-	-	-	728,660
190,066	142,144	1,000	-	-	519,470
1,597,386	290,797	2,425	-	10,000	9,233,780

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND PROPOSED BUDGET
EXPENDITURES BY SCHOOL/DEPARTMENT AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2008

School/Department	Salaries			Employee Benefits
	Teachers, Subs & Assistants	Other Staff	Total	
Board of Education & Superintendent				
Board of Education	\$ -	\$ -	\$ -	\$ -
Office of Superintendent	-	218,139	218,139	34,865
Total Board of Education & Superintendent	-	218,139	218,139	34,865
Learning Services				
General Learning Services	243,440	360,126	603,566	125,433
Elementary Education	21,841	12,331	34,172	5,817
Secondary Education	22,783	26,570	49,353	6,511
Assessment, Testing & Accountability	88,458	198,884	287,342	50,380
Extra-Curricular Activities & Athletics	64,033	1,848,303	1,912,336	255,647
Instruction & Curriculum	30,888	91,870	122,758	19,819
Vocational Education	154,405	36,901	191,306	49,124
Adult Basic Education	18,650	722,168	740,818	140,387
Gifted & Talented & Advanced Programs	166,113	11,824	177,937	30,342
Staff Training & Development	69,580	137,619	207,199	31,758
Textbook Adoption	20,000	197,360	217,360	31,572
Total Learning Services	900,191	3,643,956	4,544,147	746,790
Auxiliary Services				
Planning	-	185,271	185,271	36,758
Support Services	-	-	-	-
Records Management	-	66,936	66,936	24,303
Copy Center	-	37,732	37,732	9,824
Technology	104,319	1,476,975	1,581,294	344,351
Purchasing, Central Supply & Warehousing	-	450,920	450,920	91,404
Operations & Facility Maintenance	-	2,118,736	2,118,736	448,935
Custodial	-	3,572,053	3,572,053	994,704
Transportation	-	2,449,570	2,449,570	665,779
Total Auxiliary Services	104,319	10,358,193	10,462,512	2,616,058
Fiscal Services				
Financial Services	-	734,399	734,399	148,564
Business Services	-	-	-	-
Energy Management	-	50,683	50,683	11,324
Total Fiscal Services	-	785,082	785,082	159,888
Communication Services	-	159,431	159,431	34,785
Human Resources	1,934,600	1,917,762	3,852,362	671,515
Districtwide	-	-	-	-
Grand Total Support Services	6,111,217	19,806,877	25,918,094	5,700,652
Charter Schools				
Carbon Valley Academy				
Flagstaff Academy, Inc.				
Twin Peaks Charter Academy				
Ute Creek Secondary Academy				
Total General Fund Expenditures	\$ 65,513,394	\$ 31,822,711	\$ 97,336,105	\$ 21,617,821

Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 216,100	\$ 4,200	\$ 16,300	\$ -	\$ -	\$ 236,600
59,500	9,500	8,500	-	-	330,504
275,600	13,700	24,800	-	-	567,104
102,000	55,500	-	-	-	886,499
45,500	480,888	1,000	-	-	567,377
1,105,400	90,053	16,720	-	-	1,268,037
130,200	145,070	-	-	-	612,992
170,850	286,700	31,800	-	-	2,657,333
21,400	83,183	-	-	-	247,160
111,960	47,856	6,400	-	31,646	438,292
7,350	72,417	-	-	-	960,972
51,325	98,244	24,120	-	2,500	384,468
230,920	45,500	-	-	-	515,377
74,000	1,295,000	-	-	-	1,617,932
2,050,905	2,700,411	80,040	-	34,146	10,156,439
6,210	10,519	-	-	-	238,758
10,300	18,500	-	-	3,000	31,800
12,268	3,705	-	-	-	107,212
-	2,500	-	-	-	50,056
763,890	370,825	1,200	-	393,000	3,454,560
71,200	7,700	750	-	5,000	626,974
758,500	722,480	473,554	-	1,094	4,523,299
13,329	254,700	-	-	5,779	4,840,565
118,205	757,781	(250,000)	-	14,000	3,755,335
1,753,902	2,148,710	225,504	-	421,873	17,628,559
357,800	78,000	6,000	-	-	1,324,763
773,000	-	220,000	-	-	993,000
122,000	5,600	1,500	-	-	191,107
1,252,800	83,600	227,500	-	-	2,508,870
114,150	8,500	600	-	-	317,466
319,100	32,000	-	-	10,000	4,884,977
-	-	-	-	-	-
7,363,843	5,277,718	560,869	-	476,019	45,297,195
			2,855,945		2,855,945
			2,388,133		2,388,133
			2,780,703		2,780,703
			1,210,424		1,210,424
\$ 8,471,692	\$ 9,841,006	\$ 574,639	\$ 9,235,205	\$ 508,558	\$ 147,585,026

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
AVERAGE COST* PER PUPIL FOR SCHOOL LEVEL BUDGET
FISCAL YEARS JUNE 30, 2007 AND 2008

School/Department	2007			2008		
	Amended Budget	Projected Enrollment	Average Cost Per Pupil	Proposed Budget	Projected Enrollment	Average Cost Per Pupil
Elementary Schools						
Burlington	\$ 1,738,932	440.0	\$ 3,952	\$ 1,747,966	448.0	\$ 3,902
Central	1,935,493	377.0	5,134	1,819,154	332.0	5,479
Columbine	1,916,269	392.0	4,888	1,974,142	405.0	4,874
Erie	2,436,240	651.0	3,742	2,480,811	734.0	3,380
Frederick	2,223,742	504.0	4,412	2,469,288	563.0	4,386
Hygiene	1,311,613	434.0	3,022	1,549,167	420.0	3,688
Lyons	906,451	180.0	5,036	947,167	200.0	4,736
Mead	1,858,334	455.0	4,084	1,887,036	485.0	3,891
Mountain View	1,470,370	290.0	5,070	1,440,263	298.0	4,833
Niwot	1,619,933	475.0	3,410	1,645,330	481.0	3,421
Spangler	1,934,604	389.0	4,973	1,865,923	360.0	5,183
Northridge	1,861,240	430.0	4,328	1,865,567	434.0	4,299
Loma Linda	1,970,960	466.0	4,230	2,160,477	431.0	5,013
Longmont Estates	1,340,822	400.0	3,352	1,554,914	454.0	3,425
Rocky Mountain	1,803,678	396.0	4,555	1,896,282	403.0	4,705
Indian Peaks	1,644,289	352.0	4,671	1,735,851	374.0	4,641
Legacy Elementary	1,447,144	471.0	3,072	1,702,438	522.0	3,261
Sanborn	1,459,427	388.0	3,761	1,680,721	414.0	4,060
Alpine Elementary	1,468,980	424.0	3,465	1,410,813	437.0	3,228
Eagle Crest	2,138,911	605.0	3,535	1,989,149	585.0	3,400
Prairie Ridge	2,342,610	668.0	3,507	2,610,555	667.0	3,914
Fall River	1,870,282	567.0	3,299	1,902,531	603.0	3,155
Total Elementary	38,700,324	9,754.0	3,968	40,335,545	10,050.0	4,013
Middle Schools						
Sunset	2,702,762	655.0	4,126	2,677,332	610.0	4,389
Longs Peak	2,611,913	568.0	4,598	2,657,749	525.0	5,062
Heritage	2,762,412	508.0	5,438	2,695,209	412.0	6,542
Mead	1,845,158	305.0	6,050	1,731,926	318.0	5,446
Westview	2,673,000	628.0	4,256	2,573,510	580.0	4,437
Coal Ridge	2,983,947	812.0	3,675	3,122,697	784.0	3,983
Trail Ridge	2,485,104	537.0	4,628	2,578,843	605.0	4,263
Erie Middle School	2,071,790	507.0	4,086	2,131,345	548.0	3,889
Altona	2,112,592	587.0	3,599	2,262,756	619.0	3,656
Total Middle Schools	22,248,678	5,107.0	4,357	22,431,367	5,001.0	4,485
High Schools						
Niwot	4,492,861	1,242.0	3,617	4,796,130	1,275.0	3,762
Skyline	5,587,607	1,408.0	3,968	5,463,361	1,395.0	3,916
Erie	2,349,817	482.0	4,875	2,623,997	561.0	4,677
Longmont	5,207,790	1,461.0	3,565	5,137,436	1,345.0	3,820
Silver Creek	3,539,510	837.0	4,229	3,787,498	1,008.0	3,757
Frederick	3,723,775	863.0	4,315	3,543,249	850.0	4,169
Total High Schools	24,901,360	6,293.0	3,957	25,351,671	6,434.0	3,940
Other Schools						
Lyons Middle Senior High	2,004,967	422.0	4,751	2,193,655	442.0	4,963
Olde Columbine	629,213	164.0	3,837	708,114	164.0	4,318
Career Development Center	1,938,944	475.0	4,082	1,938,720	475.0	4,082
Universal High School	92,812	25.0	3,712	93,554	25.0	3,742
Total Other Schools	4,665,936	1,086.0	4,296	4,934,043	1,106.0	4,461
Total ALL Schools	\$ 90,516,298	22,240.0	\$ 4,070	\$ 93,052,626	22,591.0	\$ 4,119

* Average cost per pupil will fluctuate due to various factors, including length of service and additional education for professional staff members, differences in utility costs, special education and english learner requirements, and basic staffing requirements (all schools will have maintenance staff and instructional support staff regardless of pupil enrollment).

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
INSTRUCTIONAL MATERIALS AND SUPPLIES
FISCAL YEARS ENDED 2004 - 2007

Description	Actual 6/30/04	Actual 6/30/05	Actual 6/30/06	Amended Budget 6/30/07	Projected Actual 6/30/07	Proposed Budget 6/30/08
Program Codes 0010 - 2099						
Repairs & maintenance	\$ 44,478	\$ 62,170	\$ 66,498	\$ 86,904	\$ 72,066	\$ 95,124
Rentals	-	-	-	-	-	-
Other purchased services						
Contracted field trips	5,651	3,905	10,142	11,000	9,126	11,000
Travel, registration, and entrance	20,096	38,864	57,403	81,000	56,398	111,100
Supplies	1,412,711	1,595,940	1,736,189	2,029,910	1,636,009	2,155,720
Books and periodicals	292,892	478,032	1,824,433	5,095,766	1,775,663	4,673,110
Equipment	14,350	2,281	329,359	32,621	488,303	343,796
Internal transportation charges	37,631	39,145	35,455	49,645	21,244	52,045
Other internal charges	-	-	-	-	-	-
Total Budgeted Expenditures	\$ 1,827,809	\$ 2,220,337	\$ 4,059,479	\$ 7,386,846	\$ 4,058,808	\$ 7,441,895
Required Allocation						
Student FTE	20,174.0	20,724.5	21,635.5	22,400.0	22,263.0	22,745.0
Rate per student	162	165	167	172	172	180
Current Year Allocation	\$ 3,268,188	\$ 3,419,543	\$ 3,613,129	\$ 3,852,800	\$ 3,829,236	\$ 4,094,100
Carryover from prior year	1,332,881	2,773,260	3,972,466	3,526,115	3,526,115	3,296,543
Total Required Allocation	4,601,069	6,192,803	7,585,594	7,378,915	7,355,351	7,390,643
Carryover to Subsequent Year	\$ (2,773,260)	\$ (3,972,466)	\$ (3,526,115)	NONE	\$ (3,296,543)	NONE

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Section B

BOND REDEMPTION FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totals \$329,570,000 as of June 30, 2007. The budgeted amount for this debt service in Fiscal Year 2007-08 is \$34,050,239. Property taxes provide 97% of the revenue for this fund, with investment income providing the rest.

The legal debt limit is the greater of 20% of the District's assessed valuation or 6% of the actual value. The debt limit as of June 30, 2007, based on 6% of actual value, is estimated to be approximately \$969 million. This is the estimated debt limit of the District. If the legal limit were to be based on 20% of the District's 2006 assessed valuation of \$2.0 billion, the legal debt limit would be \$402.4 million. The debt limit of \$969 million exceeds the net amount of the District's bonds payable, less funds available for debt service payment, by approximately \$680 million.

The District's enrollment has been increasing from 1.6% to 4.4% per year and continued annual increases of approximately 2 - 3% are expected for the next several years. District needs for additional school facilities are expected to continue to increase in subsequent years. The need for the issuance of bonds to provide for these school facilities is carefully considered with the assistance of the Long-Range Facilities Planning Committee. The Board of Education approved a bond issue request for the November 2002 ballot and \$212.9 million of additional school bonds were approved by the voters.

The property tax levy for principal and interest on bonds is budgeted at 12.750 mills for 2007, which is approximately 33.5% of the total projected tax levy of 38.035 mills. The annual principal and interest payments on the currently outstanding bonds remain stable through 2023 when they decrease by 36%, again remaining stable until fully repaid in 2026. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.

General Obligation Bonds

\$98,675,000 General Obligation Building Bonds were issued on December 17, 1997. Interest accrues at rates ranging from 4.0% to 5.15% and is payable each June 15th and December 15th. Principal is due annually on December 15th through 2022. On April 20, 2005 \$44,010,000 of the bonds, with original maturity dates between December 15, 2010 and December 15, 2017, were refunded. On April 4, 2007 an additional \$43,895,000 of the bonds were refunded. The outstanding balance is \$1,665,000 as of June 30, 2007.

\$39,090,000 General Obligation Refunding Bonds were issued on December 6, 2002. Interest accrues at rates ranging from 2.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15th through 2010. As of June 30, 2007, the outstanding balance is \$27,770,000.

\$92,000,000 General Obligation Building Bonds were issued in April 2003. Interest accrues at rates ranging from 2.0% to 5.25% and is payable each June 15th and December 15th. Principal is due annually on December 15th through 2022. The premium of \$4,200,003 that was received upon the issuance of the bonds is being amortized over the term of the bonds. As of June 30, 2007, the outstanding balance is \$87,655,000.

\$50,100,000 General Obligation Building Bonds were issued in May 2004. Interest accrues at rates ranging from 3.0% to 5.5% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2024. The premium of \$1,427,510 that was received upon the issuance of the bonds is being amortized over the term of the bonds. As of June 30, 2007, the outstanding balance is \$47,090,000.

On April 20, 2005, \$42,815,000 General Obligation Refunding Bonds were issued. Interest accrues at 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15, 2010 through 2017. Therefore, as of June 30, 2007, the outstanding balance remains at \$42,815,000.

\$14,000,000 General Obligation Building Bonds were issued in April 2005. Interest accrues at rates ranging from 3.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$511,241 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2007, the outstanding balance is \$11,370,000.

On April 4, 2006, \$43,455,000 General Obligation Refunding Bonds were issued. Interest accrues at 3.6% to 5.25% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. As of June 30, 2007, the outstanding balance is \$42,705,000.

\$56,800,000 General Obligation Building Bonds were issued in April 2005. Interest accrues at rates ranging from 3.8% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15, 2007 through 2026. The premium of \$3,622,791 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2007, the outstanding balance is \$56,800,000.

Additional information relative to the principal and interest of the general obligation bonds through Fiscal Year 2025 is presented on the following pages.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND

	Actual 6/30/06	Amended Budget 6/30/07	Projected Actual 6/30/07	Proposed Budget 6/30/08
Revenues				
Property taxes	\$ 26,705,058	\$ 26,116,000	26,116,000	\$ 25,658,000
Investment income	575,673	580,000	880,000	705,000
Total revenues	27,280,731	26,696,000	26,996,000	26,363,000
Expenditures				
Debt Service				
Debt principle	10,680,000	11,700,000	11,700,000	18,835,000
Interest	13,042,727	14,836,858	14,836,858	15,215,239
Fiscal charges	5,058	8,000	8,000	8,000
Total expenditures	23,727,785	26,544,858	26,544,858	34,050,239
Excess of revenues over (under) expenditures	3,552,946	151,142	451,142	(7,687,239)
Other financing sources (uses)				
Proceeds of refunding bonds	43,455,000	-	-	-
Premium received on issuance of bonds	2,520,719	-	-	-
Payment to refunded bond escrow agent	(45,964,371)	-	-	-
Total other financing sources (uses)	11,348	-	-	-
Excess of revenues and other sources over (under) expenditures and other uses	3,564,294	151,142	451,142	(7,687,239)
Fund balance, beginning	28,636,780	32,201,074	32,201,074	32,652,216
Fund balance, ending	\$ 32,201,074	\$ 32,352,216	\$ 32,652,216	\$ 24,964,977

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND
GENERAL OBLIGATION BONDS
JUNE 30, 2008

Description	Principal	Interest	Total
General Obligation Bonds			
Building 1997	\$ 27,770,000	\$ 2,861,500	\$ 30,631,500
Refunding 1992 in 2002	1,665,000	39,544	1,704,544
Building 2003	87,655,000	44,216,142	131,871,142
Building 2004	47,090,000	27,909,838	74,999,838
Refunding 1997 in 2005	42,815,000	15,990,625	58,805,625
Building 2005	11,370,000	4,840,744	16,210,744
Refunding 1997 in 2006	42,705,000	25,826,119	68,531,119
Building 2006	56,800,000	43,925,520	100,725,520
Total G.O. Bonds	\$ 317,870,000	\$ 165,610,032	\$ 483,480,032

DETAIL OF ANNUAL PAYMENTS - ALL BONDS

Fiscal Year	Principal	Interest	Total Principal/Interest
2007-08	\$ 18,835,000	\$ 15,215,239	\$ 34,050,239
2008-09	11,045,000	14,550,070	25,595,070
2009-10	11,595,000	14,036,076	25,631,076
2010-11	12,460,000	13,466,536	25,926,536
2011-12	12,840,000	12,845,184	25,685,184
2012-13	13,480,000	12,178,265	25,658,265
2013-14	14,160,000	11,475,815	25,635,815
2014-15	14,870,000	10,743,059	25,613,059
2015-16	15,635,000	9,977,596	25,612,596
2016-17	16,410,000	9,177,978	25,587,978
2017-18	17,230,000	8,338,633	25,568,633
2018-19	18,060,000	7,449,363	25,509,363
2019-20	18,955,000	6,507,625	25,462,625
2020-21	19,930,000	5,518,125	25,448,125
2021-22	20,925,000	4,508,844	25,433,844
2022-23	21,940,000	3,490,875	25,430,875
2023-24	13,810,000	2,629,750	16,439,750
2024-25	14,490,000	1,922,250	16,412,250
2025-26	15,225,000	1,179,375	16,404,375
2026-27	15,975,000	399,375	16,374,375
Total	\$ 317,870,000	\$ 165,610,032	\$ 483,480,032

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Section C

BUILDING FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BUILDING FUND

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

To meet the facility needs caused by continuing increases in student enrollment, community representatives of the District Long Range Planning Committee developed and presented facility planning recommendations for new school facilities and other school improvement projects to the Board of Education for approval. Those recommendations resulted in the bond issue passed by the voters in November 2002 as described in the information presented regarding the Bond Redemption Fund.

As of June 30, 2007 completed projects include two elementary schools, three middle schools, one high school, and various improvements and renovations to numerous other buildings. Construction has started on the remaining three elementary schools and one high school approved in the 2002 bond election. The elementary schools will be completed in the summer of 2008 and the high school will be completed in the summer of 2009.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BUILDING FUND

	Actual 6/30/06	Amended Budget 6/30/07	Projected Actual 6/30/07	Proposed Budget 6/30/08
Revenues				
Investment income	\$ 996,087	\$ 2,000,000	\$ 2,410,687	\$ 1,991,000
Miscellaneous	-	-	46,559	-
Total revenues	996,087	2,000,000	2,457,246	1,991,000
Expenditures				
Salaries	226,428	500,000	195,210	481,000
Benefits	45,133	100,000	39,118	111,000
Purchased services	1,861,838	8,000,000	1,857,154	2,000,000
Supplies and materials	3,860,336	4,000,000	447,530	4,000,000
Capital outlay	17,631,474	8,000,000	9,423,000	44,583,000
Other	163,581	170,000	9,900	160,000
Interest expense	55,022	65,000	24,644	50,000
Total expenditures	23,843,812	20,835,000	11,996,556	51,385,000
Excess of revenues over (under) expenditures	(22,847,725)	(18,835,000)	(9,539,310)	(49,394,000)
Other Financing Sources (Uses)				
Proceeds of bonds	-	56,800,000	56,800,000	
Premium received on issuance of bonds	-	2,462,000	3,622,791	-
Bond issuance costs	-	(125,000)	-	-
Total other financing sources	-	59,137,000	60,422,791	-
Net change in fund balance, budgetary basis	(22,847,725)	40,302,000	50,883,481	(49,394,000)
Reconciliation to US GAAP basis				
Deferred revenue recognition of investment income	-	-	-	-
Change in fund balance, US GAAP basis	(22,847,725)	40,302,000	50,883,481	(49,394,000)
Fund balance, beginning	40,934,145	18,086,420	18,086,420	68,969,901
Fund balance, ending	\$ 18,086,420	\$ 58,388,420	\$ 68,969,901	\$ 19,575,901

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Section D

CAPITAL RESERVE FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

CAPITAL RESERVE FUND

The Capital Reserve Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

In accordance with the provisions of the current School Finance Act, the District has allocated \$292 per student for the Capital Reserve Fund and the Risk Management Fund. This provides funding of \$4,032,886 to the Capital Reserve Fund and \$2,200,000 to the Risk Management Fund for the year ending June 30, 2008 (FY08).

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval. A detailed list of approved expenditures for FY08 is shown on the following pages.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE FUND

	Actual 06/30/06	Amended Budget 06/30/07	Projected Actual 06/30/07	Proposed Budget 06/30/08
Revenues				
Equalization	4,133,127	\$ 4,512,000	4,461,908	\$ 4,032,886
Investment income	26,329	29,000	12,567	30,000
Miscellaneous	5,878	-	8,863	-
Total revenues	4,165,334	4,541,000	4,483,338	4,062,886
Expenditures				
Capital outlay:	5,661,449	6,595,575	4,483,338	6,282,573
Total expenditures	5,661,449	6,595,575	4,483,338	6,282,573
Excess of revenues over (under) expenditures	(1,496,115)	(2,054,575)	-	(2,219,687)
Other Financing Sources (Uses)				
Proceeds from the sale of land	-	2,200,000	2,275,000	-
Contract extension payments	-	-	92,500	-
Payment of capital leases	-	(474,000)	(473,254)	-
Total other financing sources (uses)	-	1,726,000	1,894,246	-
Net change in fund balance	(1,496,115)	(328,575)	1,894,246	(2,219,687)
Fund balance, beginning	1,824,690	328,575	328,575	2,222,821
Fund balance, ending				
Reserved for deposits, prepaids	38,576	-	38,576	-
Designated for contingencies	289,999	-	-	-
Unreserved, designated for subsequent year expenditures	-	-	1,200,000	-
Unreserved	-	-	984,245	-
Fund balance, ending	\$ 328,575	\$ -	\$ 2,222,821	\$ 3,134

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE FUND APPROVED PROJECTS
FISCAL YEAR ENDING JUNE 30, 2008

LOCATION	ITEM NO.	ITEM	ADOPTED
BOCES	1	District's share of capital reserve	\$ 131,000
		TOTAL - BOCES	131,000
Portables	1	Portables: Leases - Moves - Remodels	375,000
		TOTAL - DISTRICT WIDE PORTABLES	375,000
Student Services	1	Annual rent/lease	137,116
		TOTAL - STUDENT SERVICES	137,116
Vance Brand Aud.	1	District annual share	12,000
		TOTAL - VANCE BRAND AUDITORIUM	12,000
Cen. Sup./Whse.	1	Stand-up electric fork lift	35,000
		TOTAL - CENTRAL SUPPLY/WAREHOUSE	35,000
Custodial	1	Custodial equipment allowance	52,000
		TOTAL -CUSTODIAL EQUIPMENT	52,000
Transportation	1	(3) - 77 passenger school buses w/2-way radio, video surveillance cameras	270,000
Transportation	2	(1) - Special needs wheel chair accessible school bus w/2-way radio	95,000
Transportation	3	(5) - Camera system for buses	12,500
Transportation	4	(2) - Trucks with lows & sanders	110,000
		TOTAL - TRANSPORTATION	487,500
Trans./East Term.	1	East Terminal equipment allowance	10,000
		TOTAL - TRANSPORTATION/ EAST TERMINAL	10,000
ITS	1	CDC lab annual lease payment	40,500
ITS	2	Computer Refresh Program	650,000
ITS	3	(2) - Lefthand servers	55,000
ITS	4	Copier and duplicator refresh program	200,000
ITS	5	Software licensing	277,000
		TOTAL - INFORMATION TECHNOLOGY SERVICES	1,222,500
O & M - District Wide	1	Facilities audit	125,000
O & M - District Wide	2	Door hardware replacement	25,000
O & M - District Wide	3	Replace emergency inverter batteries	46,112
O & M - District Wide	4	Cafeteria tables (LEE-12); (RME-10); (NRE-12)	27,200
O & M - District Wide	5	Painting upgrades	20,000
O & M - District Wide	6	Signage upgrades	5,000
O & M - District Wide	7	Playground upgrades	65,000
O & M - District Wide	8	Plumbing	25,000
O & M - District Wide	9	Hub room cooling (Phased project: 11 locations total)	30,000
O & M - District Wide	10	Middle school locker rooms - remove carpet, seal concrete floors	15,000
O & M - District Wide	11	Phone system software upgrade	29,515
O & M - District Wide	12	UPS (backup for (14) outlying schools telephone systems)	39,032
O & M - District Wide	13	Voicemail software upgrade	5,850
O & M - District Wide	14	Security needs	200,000
O & M - District Wide	15	Topdress material field work	35,000
O & M - District Wide	16	Asphalt overlays and patching	200,000
O & M - District Wide	17	Landscape improvements	100,000
O & M - District Wide	18	Concrete repair/replace	50,000
O & M - District Wide	19	Fencing fabric post & fencing miscellaneous	4,000
O & M - District Wide	20	Consultant services	30,000
		TOTAL - O & M - DISTRICT WIDE	1,076,709

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE FUND APPROVED PROJECTS
FISCAL YEAR ENDING JUNE 30, 2008

LOCATION	ITEM NO.	ITEM	ADOPTED
O&M - Grounds	1	Toro line painter 1200	4,000
O&M - Grounds	2	Turbo turf mower	69,000
O&M - Grounds	3	Build structure over present bin to protect ice control product from weather and purchase storage tank for pre-treatment product	15,000
O&M - Grounds	4	Sander	6,000
O&M - Grounds	5	New clock, modems and network devices	10,000
O&M - Grounds	6	300 gal. truck mount pre-treatment sprayer	4,000
		TOTAL - O & M - GROUNDS	108,000
C.D.C.	1	Auto Electric - electric rim clamp tire changer, pneumatic rim clamp tire changer, wheel balancer	6,000
		TOTAL - CAREER DEVELOPMENT CENTER	6,000
Colum. Elem.	1	New playground structure	17,000
		TOTAL - COLUMBINE ELEM.	17,000
Fred. Elem.	1	96" Triple slide w/erector rock climber, store panel and spiral climber	5,000
		TOTAL - FREDERICK ELEM.	5,000
Frederick High	1	Replacement of fire extinguisher cabinets	1,091
Frederick High	2	Pumphouse and irrigation system	17,000
Frederick High	3	District's contribution to Miner's Park Development	18,000
		TOTAL - FREDERICK HIGH	36,091
Heritage Mid.	1	Replace non-functioning basketball goals	14,800
Heritage Mid.	2	Replace concrete/tile in kitchen and office. Replace piping for grease trap	9,000
		TOTAL - HERITAGE MIDDLE	23,800
Indian Peaks Elem.	1	Replace gymnasium basketball goals	7,450
		TOTAL - INDIANS PEAK ELEM.	7,450
Longmont High	1	Replace skylight shades	11,125
Longmont High	2	Repair/replace as required, main plumbing waste line	15,000
Longmont High	3	New softball field backstop	5,500
		TOTAL - LONGMONT HIGH	31,625
Longs Peak Mid.	1	Replace railings for stairs at front of building	1,800
		TOTAL - LONGS PEAK MIDDLE	1,800
Lyons Elem.	1	Shade covering for the preschool/kinder playground	3,000
		TOTAL - LYONS ELEM.	3,000
Lyons M/Sr.	1	Replace electric basketball backstop winches	2,600
		TOTAL - LYONS M/SR.	2,600
Mead Middle	1	Install motorized system on gym bleachers	15,000
		TOTAL - MEAD MIDDLE	15,000
Niwot High	1	Building intercom upgrade	3,528
Niwot High	2	Replace stair treads and riser coverings	9,500
		TOTAL - NIWOT HIGH	13,028

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE FUND APPROVED PROJECTS
FISCAL YEAR ENDING JUNE 30, 2008

LOCATION	ITEM NO.	ITEM	ADOPTED
Sanborn Elem.	1	New sound system	8,760
		TOTAL - SANBORN ELEM.	8,760
Skyline High	1	Drop down electrical outlets in Room 547	2,610
Skyline High	2	Repair tennis courts	30,000
		TOTAL - SKYLINE HIGH	32,610
Sunset Middle	1	Gym divider curtain replacement	11,330
		TOTAL - SUNSET MIDDLE	11,330
Westview Mid.	1	Add 1200 gallons of glycol to hot water supply system	27,500
Westview Mid.	2	Install irrigation pond liner	150,000
Westview Mid.	3	Replace domestic hot water boiler and tank	20,333
		TOTAL - WESTVIEW MIDDLE	197,833
		GRAND TOTAL:	4,059,752

Section E

COLORADO PRESCHOOL AND KINDERGARTEN PROGRAM FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

COLORADO PRESCHOOL AND KINDERGARTEN PROGRAM FUND

The Colorado Preschool and Kindergarten Program Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool and Kindergarten Program which is a state funded program for preschool children the year before kindergarten and for kindergarten children to attend full-day kindergarten. Children who qualify for Colorado Preschool and Kindergarten Program have a variety of risk factors in their family, including low income and substance abuse. Funding for the program is the per pupil operating revenue (PPOR) defined in note 6 on page A-2 times the number of student FTE approved by the Department of Education. A total of 175 students (160 preschool and 15 all-day kindergarten) have been approved for FY08, resulting in an FTE of 87.5 and \$546,948 in revenue.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COLORADO PRESCHOOL AND KINDERGARTEN PROGRAM FUND

	Actual 6/30/06	Amended Budget 6/30/07	Projected Actual 6/30/07	Proposed Budget 6/30/08
Revenues				
Equalization	318,459	\$ 523,100	523,100	\$ 546,948
Investment income	352	-	1,692	2,000
Total revenues	318,811	523,100	524,792	548,948
Expenditures				
Salaries	34,867	124,400	69,825	129,000
Benefits	5,569	30,293	16,548	31,000
Purchased services	231,158	333,050	256,583	577,147
Supplies and materials	6,403	35,357	3,445	37,000
Total expenditures	277,997	523,100	346,401	774,147
Excess of revenues over (under) expenditures	40,814	-	178,391	(225,199)
Fund balance, beginning	21,994	62,808	62,808	241,199
Designated for contingencies	-	-	-	16,000
Fund balance, ending	\$ 62,808	\$ 62,808	\$ 241,199	\$ -

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Section F

COMMUNITY EDUCATION FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

Community Schools - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. This program serves preschool age children through adults. Included in this category are:

1. Preschool - Funds are generated through tuition and grants. Expenditures are for teacher and paraprofessional salaries, tuition assistance, supplies/materials, furniture/equipment and field trips. This program serves children 3-5 years of age.
2. Before/After School Care (Extended Day) - Funds are generated through tuition. Expenditures are for salaries and supplies/materials. This program serves elementary school age students.

Driver Education - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

Adult Outsource - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

Summer School - Funds are generated through tuition, Student Intervention/At-Risk grants, and Private Industry Partnership (PIP) funding. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades. Included is the Summer Reading Program. Funds are generated through tuition and donations. Expenditures are for salaries and supplies/materials. This program serves elementary school age students in grades K-3 in non-Title I schools. Separate funding for Title I schools are provided through the Title I Grant.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COMMUNITY EDUCATION FUND

	Actual 6/30/06	Amended Budget 6/30/07	Projected Actual 6/30/07	Proposed Budget 6/30/08
Revenues				
Investment income	\$ 47,501	\$ 48,000	\$ 76,694	\$ 77,000
Charges for services	2,898,683	3,383,000	3,383,000	\$ 3,500,000
Total revenues	2,946,184	3,431,000	3,459,694	3,577,000
Expenditures				
Instruction	3,084,280	3,431,000	3,431,000	3,577,000
Total expenditures	3,084,280	3,431,000	3,431,000	3,577,000
Excess (deficiency) of revenues over (under) expenditures	(138,096)	-	28,694	-
Other Financing Sources (Uses)				
Transfers in	79,455	-	-	
Net change in fund balance	(58,641)	-	28,694	-
Fund balance, beginning	1,264,423	1,205,782	1,205,782	1,234,476
Fund balance, ending				
Designated for contingencies	1,200,000	69,000		72,000
Unreserved, designated for subsequent year expenditures	-	-	-	-
Unrestricted	5,782	1,136,782	1,234,476	1,162,476
Fund balance, ending	\$ 1,205,782	\$ 1,205,782	\$ 1,234,476	\$ 1,234,476

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Section G

FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

	Actual 6/30/06	Amended Budget 6/30/07	Projected Actual 6/30/07	Proposed Budget 6/30/08
Revenues				
Investment income	196,047	\$ 197,000	142,680	\$ 143,000
Miscellaneous	1,053,746	1,060,000	567,542	568,000
Total revenues	1,249,793	1,257,000	710,222	711,000
Expenditures				
Purchased services	66,686	67,000	24,163	24,000
Capital outlay	1,296,951	4,529,925	1,200,526	3,512,458
Total expenditures	1,363,637	4,596,925	1,224,689	3,536,458
Excess of revenues over (under) expenditures	(113,844)	(3,339,925)	(514,467)	(2,825,458)
Fund balance, beginning	3,453,769	3,339,925	3,339,925	2,825,458
Fund balance, ending				
Reserved for deposits	-	-	-	-
Unreserved, designated for subsequent year expenditures	3,339,925	-	2,825,458	-
Unreserved	-	-	-	-
Fund balance, ending	\$ 3,339,925	\$ -	\$ 2,825,458	\$ -

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Section H

FOOD SERVICE FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

FOOD SERVICE FUND

The Food Service Department plans, organizes, coordinates, evaluates, and is accountable for the Food Service Program within the District. The program operates on a financially self-supporting basis. The office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The department prepares applicable records and reports to meet state and federal requirements.

Lunch is served at 42 schools and breakfast is served at 20 schools. Daily food choices are available at all meals. There are nutritious a la carte items available at most schools, varying in type and cost for different grade levels.

Breakfasts and lunches served at school enable children to be ready to learn. School breakfasts are available to students who for a variety of reasons do not eat at home. Studies show that school breakfasts improve learning readiness by reducing visits to the nurses' office, increasing student attention and improving student behavior.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
FOOD SERVICE FUND

	Actual 6/30/06	Amended Budget 6/30/07	Projected Actual 6/30/07	Proposed Budget 6/30/08
Revenues				
Investment income	\$ 25,035	\$ 18,000	\$ 21,000	\$ 16,000
Charges for services	3,043,132	3,240,000	3,551,559	3,500,000
Miscellaneous	55,765	45,000	225	33,000
State match	71,456	62,000	88,229	80,000
National school lunch program	2,186,471	2,335,000	2,427,272	2,400,000
Total revenues	5,381,859	5,700,000	6,088,285	6,029,000
Expenditures				
Salaries	2,131,153	2,200,000	2,152,655	2,275,000
Benefits	500,239	440,000	529,485	560,000
Purchased services	419,072	350,000	475,239	400,000
Supplies and materials	2,218,487	2,380,000	2,652,524	2,460,000
Repairs and maintenance	161,779	40,000	75,383	60,000
Other	100,000	100,000	100,000	100,000
Total expenditures	5,530,730	5,510,000	5,985,286	5,855,000
Net income (loss), budgetary basis	(148,871)	190,000	102,999	174,000
Reconciliation to USGAAP Basis				
Depreciation	(150,900)	(130,000)	(151,000)	(151,000)
Loss on disposal of equipment	(8,331)	-	-	-
Contributions to contributed capital	310,317	-	-	-
Commodities received	193,301	340,000	259,000	340,000
Commodities used	(192,335)	(340,000)	(259,000)	(340,000)
Change in net assets, USGAAP basis	3,181	60,000	(48,001)	23,000
Fund balance, beginning	2,207,685	2,210,866	2,210,866	2,162,865
Fund balance, ending				
Designated for contingencies	201,000	351,000		329,000
Invested in capital assets	1,143,171	1,143,171	1,143,171	1,143,171
Unreserved, designated for subsequent year expenditures	-	-	-	-
Unrestricted	866,695	776,695	1,019,694	713,694
Fund balance, ending	\$ 2,210,866	\$ 2,270,866	\$ 2,162,865	\$ 2,185,865

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Section I

GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.

GOVERNMENT GRANT PROGRAM DESCRIPTIONS

The NCLB Act of 2001 remains the directive for the consolidated grants. Briefly, the Act provides more funds in formula driven rather than competitive grants; more emphasis on school assessments and accountability; standards-based (scientifically measurable) education, more reliance on the CSAP for determining AYP (average yearly progress); increased use of technology in the classroom; requirements for teacher and principal certification; school choice; sanctions for schools that do not meet AYP; and increased flexibility for moving funds within programs. The Consolidated Grant is designed to be integrated district-wide with funds of one program supporting the goals of another.

Consolidated Grants (Reauthorization scheduled for 2008)

Title I: Basic

This federally funded program is designed to offer intensive supplemental reading, language arts and math instruction to students who are not performing at grade level proficiency. Students are selected for participation based on district assessment and teacher referral. St. Vrain emphasizes K-3 programming. Reforms for 2002-03 provide more accountability for AYP; require certification for teachers and paraprofessionals, and parental school choice for those students whose schools are designated as "on improvement." Early reading programs are heavily emphasized. Provisions include funds for Migrant Children, Neglected and Delinquent Children, Dropout Prevention, and Advanced Placement Fee waivers.

Title II: Part A: Preparing, Training and Recruiting High Quality Teachers and Principals

Combines Eisenhower and Class Size reduction grants to provide reform of teacher and principal certification, establishes an alternative certification process, provides funds for professional development to achieve certification in core teaching areas. Paraprofessionals are included in the certification process.

Title II: Part D: Technology

Provides a state formula grant to support the integration of educational technology into classrooms to improve teaching and learning.

Title III: English Language Acquisition, Language Enhancement

Consolidates the Bilingual Education Act with the Emergency Immigrant Education Program. Grants are now formula based, rather than competitive. Reform will focus existing programs on teaching English to limited English proficient children, and holding states accountable for LEP students attaining English. Provides provisions for parental rights, flexibility of teaching methods, standards based testing and accountability.

Title III: English Language Acquisition, Language Enhancement Set Aside:

Funds are awarded to districts that have experienced significant increase (compared to the average of the two preceding fiscal years) in the number of immigrant children and youth.

Title III: 15% Set Aside:

A formula based program due to the increase in migrant children enrollment.

Title IV: Part A: Safe and Drug-Free Schools

Drug-free schools money is designated by Congress to support programs that prevent violence in and around schools and the illegal use of alcohol, tobacco and drugs. Grants made to Local Education Agencies may support school drug and violence prevention, early intervention, rehabilitation referral, and education in elementary through secondary schools.

Title V: Innovative Programs

Retains the old Title VI programs and expands the list of targeted innovative program areas to 27. Provides funds for charter schools.

State Grants

Alternatives for Youth (Competitive grant: may continue)

Provides services for expelled students and expulsion prevention programs.

Federal Grants

IDEA - PL 94-142 - Part B (Entitlement: will continue indefinitely)

Originally, Part B monies were to fund 40% of excess costs that local districts would incur in meeting the individual education plans of all students with disabilities as outlined in the Public Law. At the present time, it accounts for about eight to ten percent. Annually, the number of students identified through a December 1 count determines the amount of money received.

IDEA - PL 99-457 – Preschool (Entitlement)

Preschool funds were generated to provide local school districts with additional funding to help meet the needs of preschool students (ages 3-5) identified as disabled. The amount of money received is annually determined by the number of students identified in this category through a December 1 count.

Carl Perkins - Vocational Education (Federal Program: no expiration noted)

The Carl Perkins Grant provides funds to secondary programs that serve special populations in vocational settings. Integrated academics, technology and the "New Basics" are also to be in place in programs receiving funds.

McKinney - Education of the Homeless (Federal Program: no expiration noted)

Funded under the McKinney Act, this grant provides assistance to homeless children and youth within the District. The purpose of this assistance is to be sure that these children are enrolled in school, regularly attending, and succeeding academically. Some funds provide training for school personnel about the needs and rights of the homeless. These grant funds also support the Education Center at the Inn Between.

School to Work Alliance Program (SWAP) (Federal Program: no expiration noted)

SWAP is a collaborative program between the Colorado Department of Education, Vocational Rehabilitation and the school district that provides a new pattern of services for students with mild/moderate disabilities that leads to competitive employment.

Literacy Center (Federal Program: no expiration noted)

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

	Actual 6/30/06	Amended Budget 6/30/07	Projected Actual 6/30/07	Proposed Budget 6/30/08
Revenues				
Local grants	\$ 22,619	\$ 41,000	\$ 43,321	\$ 40,000
State grants	69,542	49,000	58,000	50,000
Federal grants	8,481,920	8,045,000	5,690,679	8,000,000
Total revenues	8,574,081	8,135,000	5,792,000	8,090,000
Expenditures				
Salaries	5,949,088	5,645,000	4,245,000	5,613,000
Benefits	1,194,588	1,133,000	821,000	1,127,000
Purchased services	747,300	709,000	332,000	705,000
Supplies and materials	314,247	298,000	220,000	297,000
Capital outlay	45,892	44,000	41,000	43,000
Other	322,966	306,000	133,000	305,000
Total expenditures	8,574,081	8,135,000	5,792,000	8,090,000
Excess of revenues over (under) expenditures	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

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Section J

MINIMUM MEDICAL INSURANCE LIABILITY FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

MINIMUM MEDICAL INSURANCE LIABILITY FUND

This is an internal service fund which collects premiums and pays claims for medical and dental plan benefits. The District entered into a limited liability contract with CIGNA HealthCare, which is an insured contract, not a self-insured or administrative service only agreement. This agreement limits the District's maximum liability to the total of its premiums. This contract is subject to Colorado State Insurance Regulations.

Through September 30, 2007, the District will pay premiums to CIGNA HealthCare that were effective as of October 1, 2006, which reflect the administrative, risk, and profit charges required to provide coverage to District employees. As of October 1, 2007, the District will terminate its contract with CIGNA. As a result, the District is responsible for run-off obligations, which have been reserved in the Fund's fund balance.

The District currently expects to enter an insurance contract with United Health Care effective October 1, 2007. The new coverage will be fully insured and will not require an accumulation of funds for future claims as required under the contract with CIGNA. As a result, the full fund balance as of June 30, 2007 has been appropriated for expenditure during FY08 for the required payment of run-off obligations.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
MINIMUM MEDICAL INSURANCE LIABILITY FUND

	Actual 6/30/06	Amended Budget 6/30/07	Projected Actual 6/30/07	Proposed Budget 6/30/08
Revenues				
Investment income	\$ 47,230	\$ 47,000	\$ 50,925	\$ 25,000
Charges for services	12,103,261	13,072,000	12,163,612	-
Total revenues	12,150,491	13,119,000	12,214,537	25,000
Expenditures				
Salaries	70,420	75,000	75,113	78,000
Benefits	17,718	19,000	16,805	19,000
Supplies and materials	-	1,000	-	1,000
Claims paid	11,900,382	13,072,000	12,163,612	2,341,127
Total expenditures	11,988,520	13,167,000	12,255,530	2,439,127
Change in net assets, USGAAP basis	161,971	(48,000)	(40,993)	(2,414,127)
Fund balance, beginning	2,293,149	2,455,120	2,455,120	2,414,127
Restricted for contingencies	1,948,233	1,948,233	2,198,582	
Unreserved, designated for subsequent year expenditures	61,000	-	-	
Unrestricted	445,887	458,887	215,545	
Fund balance, ending	\$ 2,455,120	\$ 2,407,120	\$ 2,414,127	\$ -

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Section K

RISK MANAGEMENT FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, and related administrative expenses. The main source of revenue is defined by the School Finance Act and is a transfer from the General Fund. In accordance with the provisions of the current School Finance Act, the District has allocated \$292 per student for the Capital Reserve Fund and the Risk Management Fund. This provides funding of \$4,032,886 to the Capital Reserve Fund and \$2,200,000 to the Risk Management Fund for the year ending June 30, 2008.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property), \$150,000 (general liability), and \$25,000 (vehicle liability) per claim.

Prior to July 1, 2002, the District purchased its property and liability insurance from the Northern Colorado School Districts Property Self Insurance Pool, and the Northern Colorado School Districts Liability Self Insurance Pool, respectively. These two pools have since been dissolved. The remaining assets from the two pools are now held in a joint account with the other former members (Park School District and Thompson School District) to meet the run-off obligations as described in the dissolution plans. The remaining assets are sufficient to meet these run-off obligations, according to the actuarial reports dated June 11, 2003, and July 12, 2004.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Windsor School District. The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible was \$50,000 per claim for the year ended June 30, 2007.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
RISK MANAGEMENT FUND

	Actual 6/30/06	Amended Budget 6/30/07	Projected Actual 6/30/07	Proposed Budget 6/30/08
Revenues				
Investment income	77,666	127,000	244,131	220,000
State equalization	1,451,093	1,392,000	1,160,291	2,200,000
Miscellaneous	302,696	-	-	
Total revenues	1,831,455	1,519,000	1,404,422	2,420,000
Expenditures				
Salaries	156,656	169,500	164,984	177,000
Benefits	27,125	32,000	29,975	42,000
Purchased services	717,519	940,000	854,761	1,120,000
Claims paid	765,157	987,220	392,682	1,056,000
Supplies and materials	16,488	-	-	-
Capital outlay	-	6,000	-	-
Other	4,107	-	1,292	5,000
Total expenditures	1,687,052	2,134,720	1,443,694	2,400,000
Excess of revenues over (under) expenditures	144,403	(615,720)	(39,272)	20,000
Fund balance, beginning	3,921,696	4,066,099	4,066,099	4,026,827
Fund balance, ending				
Restricted for TABOR	2,643,898	2,850,000	2,850,000	2,940,000
Designated for contingencies	1,160,000	43,000	43,000	43,000
Unreserved, designated for subsequesnt year expenditures	262,201	-	-	
Unrestricted	-	557,379	1,133,827	1,063,827
Fund balance, ending	\$ 4,066,099	\$ 3,450,379	\$ 4,026,827	\$ 4,046,827

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Section L

SPECIAL ACTIVITIES FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SPECIAL ACTIVITIES FUND

The Special Activities Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented with direct support from the General Fund. Accounting is maintained for each District school and some departments, and separate activities within each location.

The District began using the Special Activities Fund during the year ending June 30, 2007.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SPECIAL ACTIVITIES FUND

	Projected Actual 6/30/07	Proposed Budget 6/30/08
Revenues		
Investment Income	\$ 1,546	\$ 2,000
Athletic activities	731,711	1,032,000
Pupil activities	752,280	1,061,000
PTO/Gift activities	312,271	441,000
Charter school activities	257,937	364,000
Total revenues	2,055,745	2,900,000
Expenditures		
Athletic activities	758,759	3,149,150
Pupil activities	500,776	2,078,000
PTO/Gift activities	17,340	72,000
Charter school activities	67,559	280,000
Total expenditures	1,344,434	5,579,150
Excess of revenues over expenditures	711,311	(2,679,150)
Other financing sources		
Transfer from General Fund	226,614	227,000
Transfer from Student Activities Fund	757,225	757,000
Total financing other sources	983,839	984,000
Net change in fund balance	1,695,150	(1,695,150)
Fund balance, beginning	-	1,695,150
Fund balance, ending	\$ 1,695,150	\$ -

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
Special Activities Fund Balance

Location	Projected Balance 6/30/07
Elementary Schools	
Burlington	\$ 867
Central	(4,315)
Columbine	448
Erie	580
Hygiene	(1,775)
Lyons	845
Niwot	807
Rocky Mountain	1,055
Indian Peaks	614
Sanborn	2,109
Alpine	356
Eagle Crest	1,252
Fall River	522
Elementary School Total	3,365
Middle Schools	
Sunset	6,994
Longs Peak	344
Heritage	780
Mead	5,438
Westview	9,178
Coal Ridge	38,797
Trail Ridge	968
Erie	3,557
Altona	24,577
Middle School Total	90,633
High Schools	
Niwot	101,997
Skyline	6,577
Erie	18,020
Longmont	72,948
Silver Creek	77,165
Frederick	37,736
CDC	13,561
Lyons	14,975
High School Total	342,979
Departments	
Athletics	704,945
Extracurricular	43,457
Other	317,847
Department Total	1,066,249
District Total	1,503,226
Charter Schools	
Flagstaff Charter	193,878
Ute Creek Charter	(3,500)
Charter School Total	190,378
Unallocated Investment Income	1,546
Grand Total	\$ 1,695,150

Section M

STUDENT ACTIVITY FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

STUDENT ACTIVITY FUND

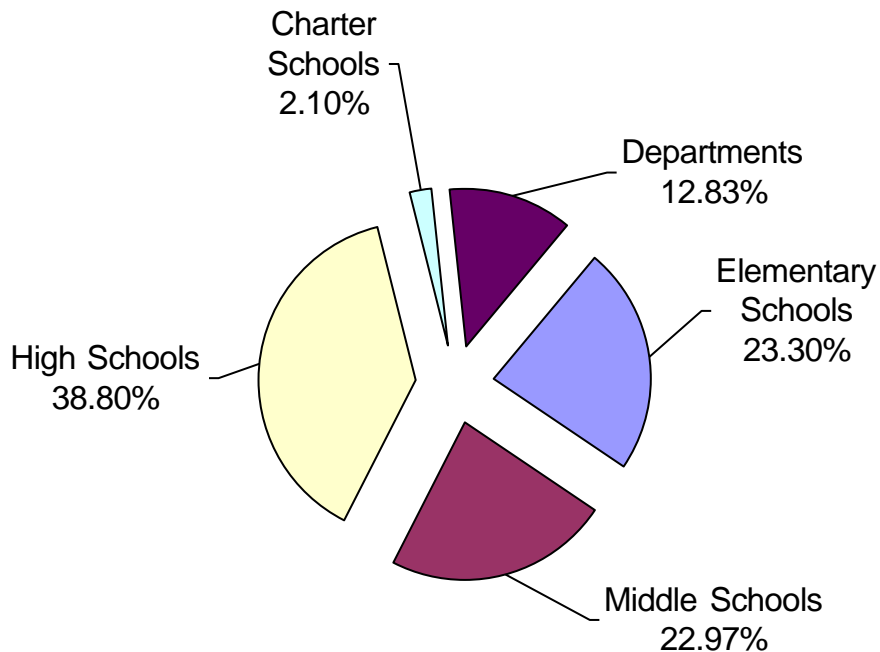
The Student Activity Fund is used to record financial transactions related to school-sponsored pupil interscholastic and intra-scholastic athletic and related events. Accounting is maintained for each District school and some departments, and separate activities within each location. Revenues are provided from fundraising events, user and club fees, fund raising retail grocery store certificates, interest income, and miscellaneous sources. Expenditures support extracurricular activities and athletics.

Extracurricular activities draw a large numbers of students at the high school level. Athletic and activity involvement is considered an integral part of the high school experience, which allows students to engage in common interests with others, develop leadership qualities, and make contributions to their schools and communities. All clubs, sports, and programs are supervised by faculty advisors and coaches, who provide direction and leadership to the participants.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITY FUND

	Actual 6/30/04	Actual 6/30/05	Actual 6/30/06	Projected Actual 6/30/07	Proposed Budget 6/30/08
Revenues					
Elementary Schools	\$ 564,696	\$ 551,146	\$ 554,370	\$ 426,920	\$ 508,000
Middle Schools	687,836	653,764	893,965	793,030	875,000
High Schools	2,439,402	2,496,620	2,421,931	1,291,477	2,264,000
Other Revenue	526,979	633,407	597,296	197,936	710,000
Charter Schools	35,562	32,719	153,760	45,364	247,000
Total revenues	4,254,475	4,367,656	4,621,322	2,754,727	4,604,000
Expenditures					
Elementary Schools	567,948	502,013	512,595	339,751	796,541
Middle Schools	709,875	639,650	812,587	690,522	1,029,811
High Schools	2,345,889	2,521,800	2,474,559	1,385,574	3,128,113
Other Expenditures	466,389	454,220	474,515	78,092	1,447,690
Charter Schools	20,017	30,421	128,583	45,785	267,962
Total expenditures	4,110,118	4,148,104	4,402,839	2,539,724	6,670,117
Change in undistributed monies	144,357	219,552	218,483	215,003	(2,066,117)
Transfers out					
Transfer to Special Activities Fund	-	-	-	(757,225)	
Undistributed monies, beginning	2,025,947	2,170,304	2,389,856	2,608,339	2,066,117
Undistributed monies, ending	\$ 2,170,304	\$ 2,389,856	\$ 2,608,339	\$ 2,066,117	\$ -

June 30, 2007 Fund Balance



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
Student Activity Fund Balance

Location	6/30/03	6/30/04	6/30/05	6/30/06	6/30/07
Elementary Schools					
Burlington	\$ 11,693	\$ 14,932	\$ 14,992	\$ 15,505	\$ 22,766
Central	27,822	10,634	23,729	8,267	11,964
Columbine	1,764	3,975	7,927	7,873	11,563
Erie	27,483	25,887	21,861	19,757	24,969
Frederick	21,129	22,144	25,515	22,929	26,933
Hygiene	20,525	19,203	25,989	29,602	22,307
Lyons	13,209	15,132	8,617	15,674	8,848
Mead	14,327	5,365	8,364	11,071	18,652
Mountain View	20,898	15,410	10,557	8,743	9,492
Niwot	15,022	13,922	16,946	21,047	20,046
Spangler	15,216	3,785	19,035	25,614	29,424
Northridge	18,001	17,837	14,242	12,487	20,272
Loma Linda	6,468	13,267	13,553	25,959	35,433
Longmont Estates	19,528	25,685	32,996	41,225	46,261
Rocky Mountain	11,715	15,353	19,436	19,571	20,028
Indian Peaks	2,132	7,494	10,907	14,025	12,769
Legacy	-	-	(2,389)	3,151	4,772
Sanborn	10,310	16,243	18,638	21,091	30,454
Alpine	-	410	6,094	2,083	4,292
Eagle Crest	16,101	18,086	13,336	13,180	26,586
Prairie Ridge	27,845	25,623	24,229	23,796	29,903
Fall River	4,128	11,678	16,627	28,726	43,733
Elementary School Total	305,316	302,065	351,201	391,376	481,467
Middle Schools					
Sunset	70,275	67,851	82,778	97,751	140,968
Longs Peak	67,652	62,264	56,692	57,741	63,712
Heritage	70,432	48,718	49,192	68,070	55,062
Mead	29,593	29,519	29,929	30,566	36,084
Westview	34,495	38,706	42,261	36,908	36,378
Coal Ridge	10,980	14,330	16,119	32,918	41,908
Trail Ridge	-	-	-	12,960	25,481
Erie	-	-	23,746	35,067	63,019
Altona	-	-	1,377	11,492	12,074
Middle School Total	283,427	261,388	302,094	383,473	474,686
High Schools					
Olde Columbine	8,023	10,383	15,978	13,746	12,986
Niwot	232,960	230,033	219,225	216,642	163,034
Skyline	169,489	168,524	186,798	177,603	164,188
Erie	59,360	82,479	68,654	62,130	67,185
Longmont	244,194	237,665	233,456	248,205	223,311
Silver Creek	74,877	113,100	89,448	55,571	(23,004)
Frederick	79,160	74,948	80,444	86,301	67,276
CDC	59,497	112,306	112,931	95,414	70,508
Lyons	52,685	44,321	15,053	13,161	56,124
High School Total	980,245	1,073,759	1,021,987	968,773	801,608
Departments					
Athletics	233,813	324,802	491,392	615,363	19,923
Extracurricular	50,763	47,998	48,854	49,165	7,895
Other	171,638	144,002	155,740	156,427	237,196
Department Total	456,214	516,802	695,986	820,955	265,014
District Total	2,025,202	2,154,014	2,371,268	2,564,577	2,022,775
Charter Schools					
Carbon Valley Charter	-	-	-	27,535	24,804
Flagstaff Charter	-	-	-	1,138	4,094
Ute Creek Charter	745	16,290	18,588	15,092	14,447
Charter School Total	745	16,290	18,588	43,765	43,345
Grand Total	\$ 2,025,947	\$ 2,170,304	\$ 2,389,856	\$ 2,608,342	\$ 2,066,120

Section N

STUDENT SCHOLARSHIP FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

STUDENT SCHOLARSHIP FUND

The Student Scholarship Fund is a Trust Fund and is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT SCHOLARSHIP FUND

	Actual 6/30/06	Amended Budget 6/30/07	Projected Actual 6/30/07	Proposed Budget 6/30/08
Additions				
Investment income	\$ 4,564	\$ 5,000	\$ 6,566	\$ 6,600
Contributions	69,988	70,000	70,000	70,000
Total additions	74,552	75,000	76,566	76,600
Deductions				
Scholarships	70,091	81,000	81,000	81,000
Total deductions	70,091	81,000	81,000	81,000
Change in undistributed monies	4,461	(6,000)	(4,434)	(4,400)
Undistributed monies, beginning	199,956	204,417	204,417	199,983
Undistributed monies, ending	\$ 204,417	\$ 198,417	\$ 199,983	\$ 195,583

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Section O

VANCE BRAND CIVIC AUDITORIUM FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

VANCE BRAND CIVIC AUDITORIUM FUND

The Vance Brand Civic Auditorium is a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium. The General Fund provides support for this fund. Total support from the General Fund for FY08 is \$47,000.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
VANCE BRAND CIVIC AUDITORIUM FUND

	Actual 6/30/06	Amended Budget 6/30/07	Projected Actual 6/30/07	Proposed Budget 6/30/08
Revenues				
Investment income	\$ 3,238	\$ 2,000	\$ 5,186	\$ 4,000
Charges for services	70,791	69,300	70,836	74,399
Contributions	54,000	54,000	54,000	54,000
Total revenues	128,029	125,300	130,022	132,399
Expenditures				
Salaries	108,676	120,264	110,026	128,028
Benefits	21,814	25,100	15,527	29,053
Purchased services	2,586	13,650	2,548	25,500
Supplies and materials	9,363	10,000	22,291	9,500
Capital outlay	11,276	25,000	8,430	22,000
Total expenditures	153,715	194,014	158,822	214,081
Excess of revenues over (under) expenditures	(25,686)	(68,714)	(28,800)	(81,682)
Other Financing Sources (Uses)				
Transfers in	47,000	47,000	47,000	47,000
Net change in fund balance	21,314	(21,714)	18,200	(34,682)
Fund balance, beginning	83,986	105,300	105,300	123,500
Fund balance, ending				
Unreserved, designated for subsequent year expenditures	21,714	-		-
Unrestricted	83,586	83,586	123,500	88,818
Fund balance, ending	\$ 105,300	\$ 83,586	\$ 123,500	\$ 88,818

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Section P

SUMMARY BUDGET REPORTS

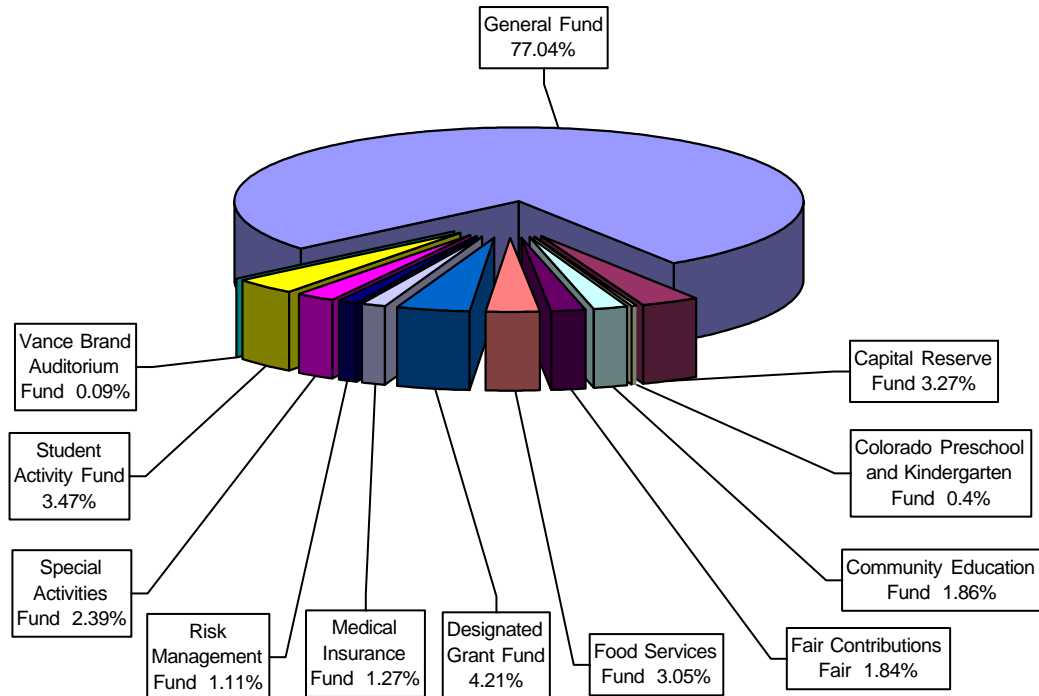
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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED PROPOSED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2008

	Net Operating Funds Total	Net Other Funds Total	District Total
Beginning Fund Balance	\$ 23,134,262	\$ 101,822,100	\$ 124,956,362
Revenue	183,609,056	28,430,600	212,039,656
Designated and Reserved Fund Balance	4,346,543	-	4,346,543
Total Funds Available	\$ 211,089,861	\$ 130,252,700	\$ 341,342,561

Expenditures	\$ 191,982,833	\$ 34,131,239	\$ 226,114,072
Prior Year Obligations	4,346,543	-	4,346,543
Reconciliation to USGAAP	151,000	-	151,000
Invested in capital assets	1,143,171	51,385,000	52,528,171
TABOR Reserves	2,940,000	-	2,940,000
Other Appropriated Reserves	3,260,000	-	3,260,000
Total Appropriations	203,823,547	85,516,239	289,339,786
Non-appropriated Fund Balance	7,266,314	44,736,461	52,002,775
Total Appropriations and Non-appropriated Fund Balance	\$ 211,089,861	\$ 130,252,700	\$ 341,342,561

**Consolidated Operating Funds
Revenues & Expenditures**



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED PROPOSED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2008

	General Fund	Capital Reserve Fund	Colorado Preschool Program Fund	Community Education Fund	Fair Contributions Fund
Revenues					
State Formula					
Local Property Tax	\$ 52,914,000	\$ -	\$ -	\$ -	\$ -
State Equalization	85,135,166	4,032,886	546,948		
Specific Ownership Tax	4,088,000				
Local Sources					
Other Specific Ownership Tax	2,062,000				
Investment Income	608,000	30,000	2,000	77,000	143,000
Charges for Services	727,000			3,500,000	
Other	568,000	-			568,000
State Sources					
Special Education	2,782,000				
Vocational Education	880,000				
Transportation	941,000				
Other	297,995				
Federal Sources					
Special Education	154,000				
Other	252,662				
Total Revenues	151,409,823	4,062,886	548,948	3,577,000	711,000
Designated and Reserved Fund	4,346,543		-	-	-
Total Funds Available	155,756,366	4,062,886	548,948	3,577,000	711,000
Direct Instruction	88,838,994		774,147	3,577,000	
Instructional Support Services	12,007,258				
School Management	11,903,703				
Instruction Services Subtotal	112,749,955	-	774,147	3,577,000	-
District Wide Support Services					
General Administration	924,668				
Fiscal Services	1,939,051				
Operations/Maintenance/Custodial	14,409,544				
Pupil Transportation	3,743,585				
Central Services	4,308,420				
Food Services					
Capital Outlay		6,282,573			3,512,458
Other Support Services					24,000
District Wide Support Services Subtotal	25,325,268	6,282,573	-	-	3,536,458
Community Services	274,598				
Other Operating Expenditures					
Charter Schools	9,235,205				
District Wide Subtotal	9,509,803	-	-	-	-
Total Budgeted Expenditures	147,585,026	6,282,573	774,147	3,577,000	3,536,458
Transfers To (From) Other Funds	276,434				
Total Expenditures and Transfers	147,861,460	6,282,573	774,147	3,577,000	3,536,458
Prior Year Obligations	4,346,543				
Total Expenditures, Transfers and Prior Year Obligations	152,208,003	6,282,573	774,147	3,577,000	3,536,458
Net Change in Fund Balance	3,548,363	(2,219,687)	(225,199)	-	(2,825,458)
Beginning Fund Balance (Deficit)	4,082,449	2,222,821	241,199	1,234,476	2,825,458
Reconciliation to USGAAP Basis of Accounting	-	-	-	-	-
Ending Fund Balance (Deficit)	7,630,812	3,134	16,000	1,234,476	-
Designated for Subsequent Year Expenditures	-	-	-	-	-
Invested in capital assets	-	-	-	-	-
TABOR Amendment Reserves	-	-	-	-	-
Contingency Reserves	2,800,000	-	16,000	72,000	-
Unreserved Fund Balance (Deficit)	\$ 4,830,812	\$ 3,134	\$ -	\$ 1,162,476	\$ -

Estimated Funded Pupil Count	22,657.5	22,745.0	87.5		22,745.0
Budgeted Expenditures per Funded Pupil	\$ 6,514	\$ 276	\$ 8,847		\$ 155

Food Services Fund	Designated Grant Fund	Medical Insurance Fund	Risk Management Fund	Special Activities Fund	Student Activity Fund	Vance Brand Auditorium Fund	Net Operating Funds Total
\$ -	\$ -	\$ -	\$ 1,392,000	\$ -	\$ -	\$ -	\$ 52,914,000 91,107,000 4,088,000
16,000 3,500,000 33,000	40,000	25,000 -	127,000 -	2,000 2,898,000	4,604,000	4,000 74,399 54,000	2,062,000 1,034,000 7,801,399 8,765,000
80,000	50,000						2,782,000 880,000 941,000 427,995
2,400,000	3,300,000 4,700,000						3,454,000 7,352,662
6,029,000	8,090,000	25,000	1,519,000	2,900,000	4,604,000	132,399	183,609,056
-	-	-	-	-	-	-	4,346,543
6,029,000	8,090,000	25,000	1,519,000	2,900,000	4,604,000	132,399	187,955,599
	8,090,000						101,280,141 12,007,258 11,903,703
-	8,090,000	-	-	-	-	-	125,191,102
							924,668 1,939,051
							14,409,544 3,743,585
5,855,000			2,134,720			214,081	6,657,221 5,855,000 9,795,031 6,694,117
5,855,000	-	-	2,134,720	-	6,670,117	214,081	50,018,217
		2,439,127		5,579,150			274,598 8,018,277 9,235,205
-	-	2,439,127	-	5,579,150	-	-	17,528,080
5,855,000	8,090,000	2,439,127	2,134,720	5,579,150	6,670,117	214,081	192,737,399
				(984,000)		(47,000)	(754,566)
5,855,000	8,090,000	2,439,127	2,134,720	4,595,150	6,670,117	167,081	191,982,833
							4,346,543
5,855,000	8,090,000	2,439,127	2,134,720	4,595,150	6,670,117	167,081	196,329,376
174,000	-	(2,414,127)	(615,720)	(1,695,150)	(2,066,117)	(34,682)	(8,373,777)
2,162,865	-	2,414,127	4,066,099	1,695,150	2,066,117	123,500	23,134,262
(151,000)	-	-	-	-	-	-	(151,000)
2,185,865	-	-	3,450,379	-	-	88,818	14,609,485
-	-	-	-	-	-	-	-
1,143,171	-	-	-	-	-	-	1,143,171
-	-	-	2,940,000	-	-	-	2,940,000
329,000	-	-	43,000	-	-	-	3,260,000
\$ 713,694	\$ -	\$ -	\$ 467,379	\$ -	\$ -	\$ 88,818	\$ 7,266,314

22,745.0	22,745.0		22,745	22,745	22,745	22,745	
\$ 257	\$ 356		\$ 94	\$ 245	\$ 293	\$ 9	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED PROPOSED BUDGET SUMMARY
BUDGETED REVENUES AND EXPENDITURES
FISCAL YEAR ENDING JUNE 30, 2008

Description	Bond Redemption Fund	Building Fund	Student Scholarship Fund	Net Total Other Funds
<u>Revenues</u>				
Local Sources				
Property Tax	\$ 25,658,000	\$ -	\$ -	\$ 25,658,000
Investment Income	705,000	1,991,000	6,600	2,702,600
Fund Raising and Contributions			70,000	70,000
Proceeds From Borrowing		-		-
Total Revenues	26,363,000	1,991,000	76,600	28,430,600
<u>Expenditures:</u>				
Debt Services	34,050,239			34,050,239
Capital Construction		51,385,000		51,385,000
Student Scholarships			81,000	81,000
Total Budgeted Expenditures	34,050,239	51,385,000	81,000	85,516,239
Net Change in Fund Balances	(7,687,239)	(49,394,000)	(4,400)	(57,085,639)
Beginning Fund Balances	32,652,216	68,969,901	199,983	101,822,100
Ending Fund Balances	\$ 24,964,977	\$ 19,575,901	\$ 195,583	\$ 44,736,461

Estimated Funded Pupil Count	22,745.0	22,745.0	
Budgeted Expenditures per Funded Pupil	\$ 1,497	\$ 2,259	