



Student Achievement è Well-Being è Partnerships

# SUPERINTENDENT'S BUDGET

2007 Fiscal Year

July 1, 2006 – June 30, 2007



St. Vrain Valley School District RE-1J • 395 South Pratt Parkway • Longmont • CO • 80501-6499





Student Achievement è Well-Being è Partnerships

**St. Vrain Valley School District RE-1J  
Longmont, Colorado**

**Boulder, Broomfield, Larimer, and Weld Counties**

**SUPERINTENDENT'S  
BUDGET**

**2007 Fiscal Year  
July 1, 2006 – June 30, 2007**

May 24, 2006 (Introduction)  
June 14, 2006 (Public Hearing)  
June 28, 2006 (Adoption)  
October 11, 2006 (Amended)

*“Our mission is to educate each student in a safe learning environment  
so that they may develop to their highest potential and become  
contributing citizens.”*

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# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

## SUPERINTENDENT'S PROPOSED BUDGET FISCAL YEAR ENDING JUNE 30, 2007

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DATE: October 11, 2006

TO: Board of Education and Citizens of the St. Vrain Valley School District

In consideration of the current economic conditions, we have prepared the accompanying General Fund budget as the District's financial planning document to assist in accomplishing our mission this year, and in the future. This St. Vrain Valley School District General Fund budget, together with the budgets for other funds, for Fiscal Year 2007, is the expenditure plan for all funds generated through local, state and federal sources during the 2007 fiscal year, commencing July 1, 2006, and extending through June 30, 2007, and includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations.

The total amended General Fund budget appropriation for 2006-07 is proposed to be \$149,954,155, which includes planned expenditures of \$141,662,710 plus appropriated reserves of \$8,291,445. This compares to the original adopted budget appropriation of \$147,026,624.

The following summary shows the budgeted expenditures by fund, the amount budgeted per student, if relevant, and the total budget, including the appropriated District reserves. More detailed information summarized by fund, operating activity, individual school and department, and other information is included in the accompanying financial budget document.

	<u>Budgeted Expenditures and Reserves</u>	<u>Budgeted Expenditures per Student</u>
<b>Operating Funds</b>		
General Fund .....	\$ 141,662,710	6,313
Capital Reserve Fund	7,069,575	315
Fair Contributions for Public School Sites Fund .....	4,596,925	205
Food Service Fund	5,510,000	246
Governmental Designated Purpose Grant Fund .....	8,135,000	363
Risk Management Fund	2,134,720	95
Student Activity Fund .....	7,479,342	333
Vance Brand Civic Auditorium Fund	147,014	9
Sub-Total - General Student Population .....	176,735,286	<u>7,879</u>
Colorado Preschool and Kindergarten Program Fund	523,100	<u>9,511</u>
Minimum Medical Insurance Liability Fund .....	13,167,000	
Community Education Fund	3,431,000	
<b>Sub-Total - Operating Funds</b>	<u>193,856,386</u>	
<b>Other Funds</b>		
Bond Redemption Fund .....	26,544,858	
Building Fund	20,835,000	
Student Scholarship Fund .....	81,000	
<b>Total Budgeted Expenditures</b>	<b>241,317,244</b>	
Appropriated Reserves .....	12,877,616	
<b>Total Budget</b>	<b><u>\$ 254,194,860</u></b>	

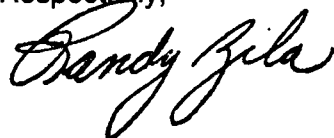
The 2007 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of 23,400 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's instructional priorities and the District's Strategic Plan for 2004-2009.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative staff and community effort. We continue to appreciate the time and support provided by those contributing to the process. We invite further participation of any who are interested in helping provide the best education we can for the children.

Respectfully,

A handwritten signature in black ink, reading "Randy Zila". The signature is written in a cursive, flowing style.

Dr. Randy Zila  
Superintendent of Schools



## APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2006, and extending through June 30, 2007, and adopts the budgets related thereto.

General Fund . . . . .	\$ 149,954,155
Bond Redemption Fund . . . . .	26,544,858
Building Fund . . . . .	20,835,000
Capital Reserve Fund . . . . .	7,069,575
Colorado Preschool and Kindergarten Program Fund . . . . .	523,100
Community Education Fund . . . . .	3,500,000
Fair Contributions for Public School Sites Fund . . . . .	4,596,925
Food Service Fund . . . . .	7,134,171
Governmental Designated Purpose Grant Fund . . . . .	8,135,000
Minimum Medical Insurance Liability Fund . . . . .	13,167,000
Risk Management Fund . . . . .	5,027,720
Student Activity Fund . . . . .	7,479,342
Student Scholarship Fund . . . . .	81,000
Vance Brand Civic Auditorium Fund . . . . .	147,014
TOTAL . . . . .	<u>\$ 254,194,860</u>

Date of the adoption of the budgets October 11, 2006

Signature – President of the Board \_\_\_\_\_





## **School District Strategic Plan**

### **Navigating Our Course - 2004-2009**

On September 8, 2004, the Board of Education adopted the St. Vrain Valley School District 2004-2009 Strategic Plan. The Plan consists of a vision statement, mission statement, governing value statements, and three focus areas.

The focus areas include objectives, evidences of success, and over 60 strategies. These strategies are the flexible segment of the Plan and will be implemented incrementally over the next five years.

#### **Vision Statement**

To be an exemplary school district which inspires and promotes high standards of learning and student well being in partnership with parents, guardians and the community.

#### **Mission Statement**

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

#### **Governing Value Statements**

1. The District is guided by a clear vision and supported by a strategic plan that engages the community in supporting its mission.
2. A standards-based curriculum, supported by assessment, data analysis and appropriate professional development, guides instruction.
3. The District uses research-based instructional strategies to meet the diverse learning needs of all students.
4. Teachers, students, staff, parents, and guardians are committed to high educational expectations and sustaining a continuous improvement culture.
5. The educational experience, in collaboration with the community, develops students who are well prepared for their future.
6. Minority communities will be integral, active participants in the school community.
7. Schools provide safe, nurturing, and respectful learning environments that support all students, staff, parents, guardians, and volunteers.
8. The District's classified, licensed, and administrative staff are valued for the quality services they provide.
9. The District, as a leader in the education market, demonstrates innovation in developing and implementing programs.
10. The organization, as a whole, pursues collaborative methods to facilitate decision-making.
11. Sound, fiscal decision-making and open, honest communication, combined with ethical behavior and integrity, are central to the organization and foster community trust.
12. The District provides and promotes effective two-way communications and relies on students, staff, parents, guardians, and volunteers to be personally responsible in the process.

### **Focus Area 1 – Student Achievement**

- Literacy & Numeracy – To ensure that all students make continuous improvements toward meeting standards for literacy and numeracy.
- Fully-implemented K-12 Standards-based Instructional Model – To put in place a fully-articulated and well understood standards-based instructional system that includes up-to-date standards, student assessments, data-driven decision-making about instructional planning, and a useful reporting system.
- Preparation for Next Level – To guarantee that all high school feeder systems identify a comprehensive plan to guide transitions for students at critical times in their schooling from pre-kindergarten through post-secondary.

### **Focus Area 2 – Well-Being**

- Organization – To upgrade organizational performance in the areas of leadership and organizational responsiveness.
- Working Environment – To ensure that staff contribute to a safe and productive work environment that embraces diversity.
- Learning Environment – To ensure that students contribute to and thrive in safe, civil and productive learning environments that embrace diversity.

### **Focus Area 3 – Partnerships**

- Organization – To foster a culture of openness, honesty, and celebration through effective, two-way communications.
- Parents & Guardians – To give parents and guardians timely information about student achievement gains and challenges, as well as how they can help students succeed.
- Community – To rebuild the community trust in and support of the District, using multiple strategies for open and honest communication.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**AMENDMENT 23**  
**Response to Requirements of House Bill 01-1232**

(3)(a) On or before September 30, 2001, on or before June 30, 2002, and on or before each June 30 thereafter until and including June 30, 2010, any school district with a total enrollment of more than six thousand pupils shall, as part of its budget process, state how it plans to use the one percent increase during the next budget year.

For Fiscal Year 2007, the 1% increase from Amendment 23 represents \$1,358,811. The District plans to use these funds as follows:

Revenue

\$1,358,811	1% (Amendment 23)
<u>73,520</u>	To Charter Schools
<u>\$1,285,291</u>	St. Vrain Share

Expenditures

<u>\$1,285,291</u>	To promote student achievement and maintain small class size.
<u>\$1,285,291</u>	

Class Size Information

The table below reflects the student-to-teacher ratios for each grade level (K-3):

	<u>Average</u>	<u>Total No. of Classes</u>	<u>Number of Classes With Student-Teacher Ratios Greater Than:</u>	
			<u>17:1</u>	<u>23:1</u>
Kindergarten	21.7	84	64	20
1 <sup>st</sup> Grade	18.4	85	58	27
2 <sup>nd</sup> Grade	17.9	84	65	19
3 <sup>rd</sup> Grade	<u>18.9</u>	<u>82</u>	<u>50</u>	<u>32</u>
	<u>19.2</u>	<u>335</u>	<u>237</u>	<u>98</u>

The District will utilize the increase to employ additional teachers to maintain and reduce class size where possible. However, over-capacity in some locations has prevented providing additional classes. The District will be constructing new elementary schools with the bonds authorized in November, 2002.

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

## BUDGET INFORMATION

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

### Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), and the servicing of long-term debt (debt service funds). The following are the District's major governmental funds:

*General Fund* – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

*Debt Service Fund* – The District has one debt service fund, the *Bond Redemption Fund*. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

*Capital Projects Fund* – The District has one capital projects fund, the *Building Fund*. This fund accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment.

The other governmental funds of the District are Special Revenue Funds – These funds account for revenues derived from earmarked revenue sources, including transfers from the General Fund, charges for supporting educational services, and tuition. Special Revenue Funds consist of the *Capital Reserve Fund, Community Education Fund, Fair Contributions Fund, Governmental Designated Purpose Grant Fund, and Vance Brand Civic Auditorium Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service.

Enterprise Funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District's only enterprise fund is the following:

*Food Service Fund* – This fund accounts for the financial transactions related to the food service operations of the District.

Internal Service Funds account for the financing of services provided by one department or agency to other departments or agencies of the District, or to other governments, on a cost reimbursement basis. The District has two internal service funds as follows:

*Risk Management Fund* – This fund is used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

*Minimum Medical Insurance Liability Fund* – This fund accounts for the collection of health and dental insurance from employees and the District from which the insurance company's retention and pooling fees, as well as claims, are paid.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. The *Student Scholarship Fund* is the District's only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District's only agency fund is the *Student Activity Fund*.

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# **Section A**

## **GENERAL FUND**

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## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **GENERAL FUND**

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted expenditures in the General Fund are \$141,662,710. An additional \$8,291,445 of reserved fund balance is also appropriated in the General Fund. The reserved fund balance includes \$308,880 for deposits, inventories, and prepaid items, \$1,611,252 for prior year encumbrances, \$3,526,115 for instructional materials and supplies from prior years, \$145,198 for multiple year contracts, and \$2,700,000 for contingencies. The total General Fund budget appropriation for the year ending June 30, 2007 is \$149,954,155.

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

## GENERAL FUND BUDGET DEVELOPMENT ASSUMPTIONS

1. 2007 Fiscal Year Budget  
This budget for the school year July 1, 2006 - June 30, 2007 (FY07) is presented based on the Colorado Public Schools Finance Act of 1994, as amended.
2. Pupil Membership  
The adopted budget is based upon an estimated student headcount of 23,437 as of October 1, 2006. The amended budget is based on an estimate of 23,400. This is a decrease of 37 from the adopted budget but an increase of 761 (3.36%) over the October 1, 2005 membership count. The final result will not be known until December 2006.
3. Funded Pupil Count  
As described above, membership count is the actual number of students attending SVVSD. Funded pupil count (FTE) is based on whether those students attend classes full time or half time (i.e., kindergarten students count as 1 student but 0.5 funded pupil count). The FTE for the amended budget is estimated to be 22,434, an increase of 52 over the adopted budget, and 798.5 (3.69%) above FY06.
4. Instructional Capital Outlay, Supplies/Materials  
The Finance Act requires the District to budget \$3,858,648 for FY07 for instructional capital outlay, supplies, field trips, and library books. This is based on 22,434 pupil FTE X \$172. In addition, an expected carryover of unexpended amounts from prior years of \$3,526,115 is included in the budget for FY07 as required. This carryover is detailed on page A-19.
5. Capital Reserve/Risk Management  
Direct allocation of funding to the Capital Reserve Fund and Risk Management Fund is required to be \$279 per District pupil FTE (net of charter school FTE) for FY07. The total for FY07 is \$5,906,709, with \$1,392,349 to the Risk Management Fund and \$4,512,128 to the Capital Reserve Fund.
6. State Equalization Program  
The District will receive \$6,257.29 per pupil FTE as per pupil revenue (PPR) for FY07, as compared to \$6,061.16 for FY06, an increase of \$196.13 (3.24%). After the minimum required transfer to Capital Reserve and Risk Management Funds of \$279 per pupil FTE, the District will realize \$5,978.29 as per pupil operating revenue (PPOR). The PPOR for FY07 increased \$188.13 or 3.25% over FY06.

# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

## GENERAL FUND BUDGET DEVELOPMENT ASSUMPTIONS (continued)

7. Charter Schools

The District must account for 100% of the District's per pupil revenue multiplied by the funded pupil count of the charter schools estimated to be as follows:

	<u>FTE</u>	<u>PPR</u>
Carbon Valley	328.5	\$ 2,168,151
Flagstaff Academy	346.5	2,055,520
Twin Peaks	425.0	2,659,348
Ute Creek	<u>171.0</u>	<u>1,069,997</u>
	<u>1,271.0</u>	<u>\$ 7,953,016</u>

8. Contingency Reserve

For FY07, the 2.0% contingency reserve is contained in the combined amended budgets of the General, Community Education, Food Service, and Risk Management Funds.

9. TABOR Emergency Reserve

The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) using a combination of a portion of the fund balance of the Risk Management Fund, held in cash and investments, and the designation of undeveloped land.

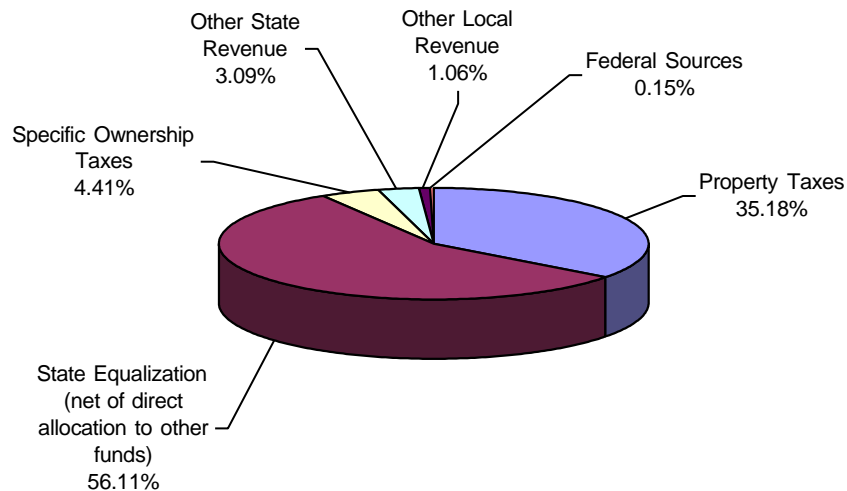
10. School Allocations

Schools are being allowed to carry over unexpended budgets into FY07 from FY06. This will allow them to plan for larger expenditures that may be required.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SUMMARY OF GENERAL FUND REVENUES & EXPENDITURES**  
**FISCAL YEARS ENDED 2005 - 2007**

Sources of Revenues	Actual 6/30/05	Final Budget 6/30/06	Actual 6/30/06	Adopted Budget 6/30/07	Amended Budget 6/30/07
Local Sources	\$ 53,932,893	\$ 55,386,000	\$ 56,302,493	\$ 57,836,000	\$ 57,836,000
State Sources	77,255,769	83,171,226	83,518,032	90,474,826	90,777,826
Federal Sources	251,816	191,000	267,301	215,000	215,000
<b>Revenues Before Allocation</b>	<b>131,440,478</b>	<b>138,748,226</b>	<b>140,087,826</b>	<b>148,525,826</b>	<b>148,828,826</b>
Allocation to:					
Capital Reserve Fund	(3,931,330)	(4,043,337)	(4,133,128)	(4,512,128)	(4,512,128)
Risk Management Fund	(1,451,852)	(1,552,000)	(1,451,093)	(1,394,581)	(1,392,349)
Colorado Preschool Program	(219,012)	(318,378)	(318,459)	(328,862)	(523,100)
<b>Total General Fund Revenues</b>	<b>125,838,284</b>	<b>132,834,511</b>	<b>134,185,146</b>	<b>142,290,255</b>	<b>142,401,249</b>
Expenditures	117,534,804	132,336,917	130,329,688	141,244,624	141,615,710
Transfers	47,000	47,000	126,455	47,000	47,000
<b>Total Expenditures &amp; Transfers</b>	<b>117,581,804</b>	<b>132,383,917</b>	<b>130,456,143</b>	<b>141,291,624</b>	<b>141,662,710</b>
<b>Excess of Revenues Over (Under) Expenditures &amp; Transfers</b>	<b>\$ 8,256,480</b>	<b>\$ 450,594</b>	<b>\$ 3,729,003</b>	<b>\$ 998,631</b>	<b>\$ 738,539</b>

**GENERAL FUND REVENUE SOURCES**  
**Fiscal Year Ending 6/30/07**



Summary of General Fund Revenue	Adopted Budget 6/30/07	%
Property Taxes	\$ 50,047,000	35.18%
State Equalization (net of direct allocation to other funds)	79,843,429	56.11%
Specific Ownership Taxes	6,276,000	4.41%
Other State Revenue	4,395,826	3.09%
Other Local Revenue	1,513,000	1.06%
Federal Sources	215,000	0.15%
	<b>\$ 142,290,255</b>	<b>100.00%</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND**  
**SUMMARY OF REVENUES BY SOURCE AND**  
**EXPENDITURES BY ACTIVITY**  
**FISCAL YEARS ENDED 2005 - 2007**

	Actual 6/30/05	Final Budget 6/30/06	Actual 6/30/06	Adopted Budget 6/30/07	Amended Budget 6/30/07
<b>Revenues</b>					
Local Sources	\$ 53,932,893	\$ 55,386,000	\$ 56,302,493	\$ 57,836,000	\$ 57,836,000
State Sources	77,255,769	83,171,226	83,518,032	90,474,826	90,777,826
Federal Sources	251,816	191,000	267,301	215,000	215,000
Revenue Allocation:					
Capital Reserve Fund	(3,931,330)	(4,043,337)	(4,133,128)	(4,512,128)	(4,512,128)
Risk Management Fund	(1,451,852)	(1,552,000)	(1,451,093)	(1,394,581)	(1,392,349)
Colorado Preschool Program Fund	(219,012)	(318,378)	(318,459)	(328,862)	(523,100)
<b>Total Revenues</b>	<b>125,838,284</b>	<b>132,834,511</b>	<b>134,185,146</b>	<b>142,290,255</b>	<b>142,401,249</b>
Designated and Reserved Fund Balance	-	3,941,875	-	5,735,000	5,591,445
<b>Total Funds Available</b>	<b>125,838,284</b>	<b>136,776,386</b>	<b>134,185,146</b>	<b>148,025,255</b>	<b>147,992,694</b>
<b>Expenditures</b>					
<b>Instruction</b>					
<b>Direct Instruction</b>					
Elementary Education	28,453,746	28,531,536	28,498,056	29,698,557	29,698,557
Middle School Education	11,583,389	13,279,450	14,036,330	15,459,058	15,459,058
High School Education	21,123,084	19,337,749	19,977,109	22,703,069	22,703,069
Other Regular Education	7,797,909	11,511,632	10,007,928	9,885,801	9,885,801
Special Programs	7,075,627	7,709,158	7,405,504	8,507,189	8,507,189
<b>Subtotal-Direct Instruction</b>	<b>76,033,755</b>	<b>80,369,525</b>	<b>79,924,927</b>	<b>86,253,674</b>	<b>86,253,674</b>
<b>Indirect Instruction</b>					
Pupil Support Services	5,662,930	5,847,485	5,779,173	6,221,015	6,221,015
Instructional Staff Services	3,453,547	4,471,328	4,001,378	5,691,038	5,691,038
School Administration	9,495,572	10,702,977	11,191,593	11,855,559	11,855,559
<b>Subtotal-Indirect Instruction</b>	<b>18,612,049</b>	<b>21,021,790</b>	<b>20,972,144</b>	<b>23,767,612</b>	<b>23,767,612</b>
<b>Total Instruction</b>	<b>94,645,804</b>	<b>101,391,315</b>	<b>100,897,071</b>	<b>110,021,286</b>	<b>110,021,286</b>
<b>Other Expenditures</b>					
General Administration	1,072,250	921,951	897,447	1,010,625	1,010,625
Fiscal Services	1,393,290	2,659,669	1,432,366	1,739,766	1,739,766
Operations/Maintenance/Custodial	10,499,922	13,114,842	13,104,242	13,463,082	13,463,082
Pupil Transportation	2,835,242	3,757,728	4,022,085	3,447,668	3,447,668
Central Services	2,967,383	3,959,702	3,457,184	3,766,837	3,766,837
Community Services	189,011	416,710	181,149	213,430	213,430
Charter Schools	3,931,902	6,115,000	6,338,144	7,581,930	7,953,016
<b>Total Other Expenditures</b>	<b>22,889,000</b>	<b>30,945,602</b>	<b>29,432,617</b>	<b>31,223,338</b>	<b>31,594,424</b>
<b>Total Expenditures</b>	<b>117,534,804</b>	<b>132,336,917</b>	<b>130,329,688</b>	<b>141,244,624</b>	<b>141,615,710</b>
Transfers to Other Funds	47,000	47,000	126,455	47,000	47,000
<b>Total Expenditures and Transfers</b>	<b>117,581,804</b>	<b>132,383,917</b>	<b>130,456,143</b>	<b>141,291,624</b>	<b>141,662,710</b>
Prior Year Obligations		3,941,875		5,735,000	5,591,445
<b>Total Expenditures, Transfers and Prior Year Obligations</b>	<b>117,581,804</b>	<b>136,325,792</b>	<b>130,456,143</b>	<b>147,026,624</b>	<b>147,254,155</b>
<b>Net Change in Fund Balance</b>	<b>8,256,480</b>	<b>450,594</b>	<b>3,729,003</b>	<b>998,631</b>	<b>738,539</b>
Beginning Fund Balance (Deficit)	(4,314,605)	-	3,941,875	1,984,048	2,079,433
Reconciliation to USGAAP Basis of Accounting:					
Short Term Lease Payment	-	-	-	-	-
<b>Ending Fund Balance (Deficit)</b>	<b>3,941,875</b>	<b>450,594</b>	<b>7,670,878</b>	<b>2,982,679</b>	<b>2,817,972</b>
Reserved for Deposits, Inventories, & Prepaids	398,272	-	308,880	-	-
Reserved for Legal Restrictions	3,435,627	-	3,671,313	-	-
Designated for Encumbrances	107,976	-	1,611,252	-	-
Designated for Contingencies	-	-	86,665	-	2,700,000
<b>Unreserved, Undesignated Fund</b>	<b>\$ -</b>	<b>\$ 450,594</b>	<b>\$ 1,992,768</b>	<b>\$ 2,982,679</b>	<b>\$ 117,972</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND**  
**SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT**  
**FISCAL YEARS ENDED 2005 - 2007**

	Actual 6/30/05	Final Budget 6/30/06	Actual 6/30/06	Adopted Budget 6/30/07	Amended Budget 6/30/07
<b>Revenues</b>					
Local Sources					
Property taxes	\$ 45,910,179	\$ 47,912,000	\$ 48,329,147	\$ 50,047,000	\$ 50,047,000
Specific ownership taxes	5,976,580	6,231,000	5,987,316	6,276,000	6,276,000
Investment income	1,559,630	600,000	541,097	600,000	600,000
Charges for services	117,940	43,000	888,173	270,000	270,000
Miscellaneous	368,564	600,000	556,760	643,000	643,000
<b>Total local revenues</b>	<b>53,932,893</b>	<b>55,386,000</b>	<b>56,302,493</b>	<b>57,836,000</b>	<b>57,836,000</b>
State Sources					
Equalization	73,671,939	79,264,967	79,246,089	86,079,000	86,382,000
Special education	1,859,715	1,986,954	2,534,835	2,782,890	2,782,890
Vocational education	661,880	800,000	619,438	500,000	500,000
Transportation	806,611	867,436	823,995	867,436	867,436
Gifted and talented	147,084	148,869	183,946	142,500	142,500
English Language Proficiency Act	108,540	103,000	109,729	103,000	103,000
<b>Total state revenues</b>	<b>77,255,769</b>	<b>83,171,226</b>	<b>83,518,032</b>	<b>90,474,826</b>	<b>90,777,826</b>
Federal Sources					
Adult education	160,522	140,000	154,405	140,000	140,000
Migrant grant pass through BOCES	91,294	51,000	61,944	75,000	75,000
Emergency Impact Relief Aid	-	-	50,952	-	-
<b>Total federal revenues</b>	<b>251,816</b>	<b>191,000</b>	<b>267,301</b>	<b>215,000</b>	<b>215,000</b>
Revenue Allocation:					
Capital Reserve Fund	(3,931,330)	(4,043,337)	(4,133,128)	(4,512,128)	(4,512,128)
Risk Management Fund	(1,451,852)	(1,552,000)	(1,451,093)	(1,394,581)	(1,392,349)
Colorado Preschool Program Fund	(219,012)	(318,378)	(318,459)	(328,862)	(523,100)
<b>Total Revenues</b>	<b>125,838,284</b>	<b>132,834,511</b>	<b>134,185,146</b>	<b>142,290,255</b>	<b>142,401,249</b>
Designated and Reserved Fund Balance	-	3,941,875	-	5,735,000	5,591,445
<b>Total Funds Available</b>	<b>125,838,284</b>	<b>136,776,386</b>	<b>134,185,146</b>	<b>148,025,255</b>	<b>147,992,694</b>
<b>Expenditures</b>					
Salaries	85,157,251	88,778,757	88,713,052	95,193,461	95,193,461
Benefits	16,341,624	18,222,604	18,207,278	20,053,631	20,053,631
Purchased services	5,969,107	7,657,132	6,966,473	8,327,532	8,327,532
Supplies and materials	6,398,248	9,129,387	9,125,991	9,301,835	9,311,079
Other	(363,881)	1,538,896	575,227	571,108	571,108
Charter schools	3,931,902	6,115,000	6,338,144	7,581,930	7,953,016
Capital outlay	100,553	895,141	403,523	215,127	205,883
<b>Total Expenditures</b>	<b>117,534,804</b>	<b>132,336,917</b>	<b>130,329,688</b>	<b>141,244,624</b>	<b>141,615,710</b>
Transfers to Other Funds	47,000	47,000	126,455	47,000	47,000
<b>Total Expenditures and Transfers</b>	<b>117,581,804</b>	<b>132,383,917</b>	<b>130,456,143</b>	<b>141,291,624</b>	<b>141,662,710</b>
Prior Year Obligations		3,941,875		5,735,000	5,591,445
<b>Total Expenditures, Transfers and</b>	<b>117,581,804</b>	<b>136,325,792</b>	<b>130,456,143</b>	<b>147,026,624</b>	<b>147,254,155</b>
<b>Net Change in Fund Balance</b>	<b>8,256,480</b>	<b>450,594</b>	<b>3,729,003</b>	<b>998,631</b>	<b>738,539</b>
Beginning Fund Balance (Deficit)	(4,314,605)	-	3,941,875	1,984,048	2,079,433
<b>Ending Fund Balance</b>	<b>3,941,875</b>	<b>450,594</b>	<b>7,670,878</b>	<b>2,982,679</b>	<b>2,817,972</b>
Reserved for Deposits, Inventories, & Prepaids	398,272	-	308,880	-	-
Reserved for Legal Restrictions	3,435,627	-	3,671,313	-	-
Designated for Encumbrances	107,976	-	1,611,252	-	-
Designated for Contingencies	-	-	86,665	-	2,700,000
<b>Unreserved, Undesignated Fund Balance</b>	<b>\$ -</b>	<b>\$ 450,594</b>	<b>\$ 1,992,768</b>	<b>\$ 2,982,679</b>	<b>\$ 117,972</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**SCHEDULE OF GENERAL FUND REVENUES**  
**FROM LOCAL AND STATE SOURCES**  
**FISCAL YEARS 2003 - 2007**

Local Sources	Actual 6/30/03	Actual 6/30/04	Actual 6/30/05	Actual 6/30/06	Adopted Budget 6/30/07	Amended Budget 6/30/07
Property Taxes	\$ 42,393,835	\$ 44,394,617	\$ 45,910,179	\$ 48,329,147	\$ 50,047,000	\$ 50,047,000
Specific Ownership Taxes	5,437,653	5,980,112	5,976,580	5,987,316	6,276,000	6,276,000
<b>Subtotal Taxes</b>	<b>47,831,488</b>	<b>50,374,729</b>	<b>51,886,759</b>	<b>54,316,463</b>	<b>56,323,000</b>	<b>56,323,000</b>
<b>Other Local</b>						
Investment Income	132,023	814,367	1,559,630	541,097	600,000	600,000
Tuition for Out-of-District RCCF	39,031	33,389	(24,651)	56,984	43,000	43,000
Rental of Facilities	97,614	103,061	147,994	153,166	148,000	148,000
Indirect Cost Revenue	384,403	165,414	174,940	321,482	170,000	170,000
Community Services	-	-	142,591	831,189	227,000	227,000
Other Local	307,458	336,905	45,630	82,112	325,000	325,000
<b>Subtotal Other Local</b>	<b>960,529</b>	<b>1,453,136</b>	<b>2,046,134</b>	<b>1,986,030</b>	<b>1,513,000</b>	<b>1,513,000</b>
<b>Total Local Sources</b>	<b>48,792,017</b>	<b>51,827,865</b>	<b>53,932,893</b>	<b>56,302,493</b>	<b>57,836,000</b>	<b>57,836,000</b>
<b>Percent Change</b>	<b>5.45%</b>	<b>6.22%</b>	<b>4.06%</b>	<b>4.39%</b>	<b>2.72%</b>	<b>2.72%</b>
<b>State Sources</b>						
State Equalization Aid	65,937,668	69,624,434	73,671,939	79,246,089	86,079,000	86,382,000
Special Education	1,719,087	1,808,991	1,859,715	2,534,835	2,782,890	2,782,890
Vocational Education	672,151	409,673	661,880	619,438	500,000	500,000
Transportation	775,344	927,653	806,611	823,995	867,436	867,436
Gifted and Talented	128,955	147,263	147,084	183,946	142,500	142,500
English Language Proficiency Act	90,304	94,551	108,540	109,729	103,000	103,000
<b>Total State Sources</b>	<b>69,323,509</b>	<b>73,012,565</b>	<b>77,255,769</b>	<b>83,518,032</b>	<b>90,474,826</b>	<b>90,777,826</b>
<b>Percent Change</b>	<b>3.77%</b>	<b>5.32%</b>	<b>5.81%</b>	<b>8.11%</b>	<b>8.78%</b>	<b>8.69%</b>
<b>Federal Sources</b>						
Adult Education	108,280	139,217	160,522	154,405	140,000	140,000
Migrant Grant Pass Through BOCES	172,595	50,947	91,294	61,944	75,000	75,000
Emergency Impact Relief Aid			-	50,952	-	-
<b>Total Federal Sources</b>	<b>280,875</b>	<b>190,164</b>	<b>251,816</b>	<b>267,301</b>	<b>215,000</b>	<b>215,000</b>
<b>Percent Change</b>	<b>217.44%</b>	<b>-32.30%</b>	<b>32.42%</b>	<b>6.15%</b>	<b>12.57%</b>	<b>-19.57%</b>
<b>Total Revenue Before Allocation for Capital Reserve, Risk Management and Colorado Preschool Program</b>	<b>\$ 118,396,401</b>	<b>\$ 125,030,594</b>	<b>\$ 131,440,478</b>	<b>\$ 140,087,826</b>	<b>\$ 148,525,826</b>	<b>\$ 148,828,826</b>
<b>Percent Change</b>	<b>4.63%</b>	<b>5.60%</b>	<b>5.13%</b>	<b>6.58%</b>	<b>6.02%</b>	<b>6.24%</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND AMENDED BUDGET**  
**EXPENDITURES BY ACTIVITY AND OBJECT**  
**FISCAL YEAR ENDING JUNE 30, 2007**

Item	Salaries	Employee Benefits	Purchased Services
<b>Regular Instruction</b>			
Elementary School	\$ 24,201,817	\$ 4,954,333	\$ -
Middle School	12,699,663	2,629,809	-
High School	17,275,584	3,602,826	348,054
Gifted and Talented	358,314	46,501	5,000
Integrated Education & English Language Acquisition	1,395,155	222,594	21,600
Activities and Athletics	1,834,071	226,401	288,000
Other Regular Instruction	2,461,431	492,671	1,277,969
<b>Regular Instruction Total</b>	<b>60,226,035</b>	<b>12,175,135</b>	<b>1,940,623</b>
<b>Special Education</b>			
General	5,015,749	1,025,513	1,034,525
Hearing and Vision	238,441	47,752	-
Speech Language	851,310	157,456	-
Emotional Disabilities	-	-	50,000
Physical Disabilities	30,000	3,480	-
<b>Special Programs Total</b>	<b>6,135,500</b>	<b>1,234,201</b>	<b>1,084,525</b>
<b>Grand Total Direct Instruction</b>	<b>66,361,535</b>	<b>13,409,336</b>	<b>3,025,148</b>
<b>Support Services</b>			
<b>Pupils</b>			
Attendance Services	54,334	9,935	226,100
Social Work Services	240,934	56,724	14,725
Guidance	2,836,544	532,978	11,825
Health	1,020,983	217,559	31,500
Psychological Services	459,475	84,289	2,200
Audiology	118,757	14,882	8,675
Other	177,493	28,902	9,400
<b>Pupils Total</b>	<b>4,908,520</b>	<b>945,269</b>	<b>304,425</b>
<b>Instructional Staff</b>			
Curriculum Development	1,570,797	274,377	362,466
Instructional Staff Training	773,830	50,998	510,593
Other Instructional Staff Services	671,852	158,811	16,960
Educational Media	568,439	135,663	25,420
<b>Instructional Staff Total</b>	<b>3,584,918</b>	<b>619,849</b>	<b>915,439</b>
<b>School Administration</b>			
Office of the Principal	9,308,094	2,150,283	65,553
<b>Grand Total Classroom Support</b>	<b>\$ 17,801,532</b>	<b>\$ 3,715,401</b>	<b>\$ 1,285,417</b>



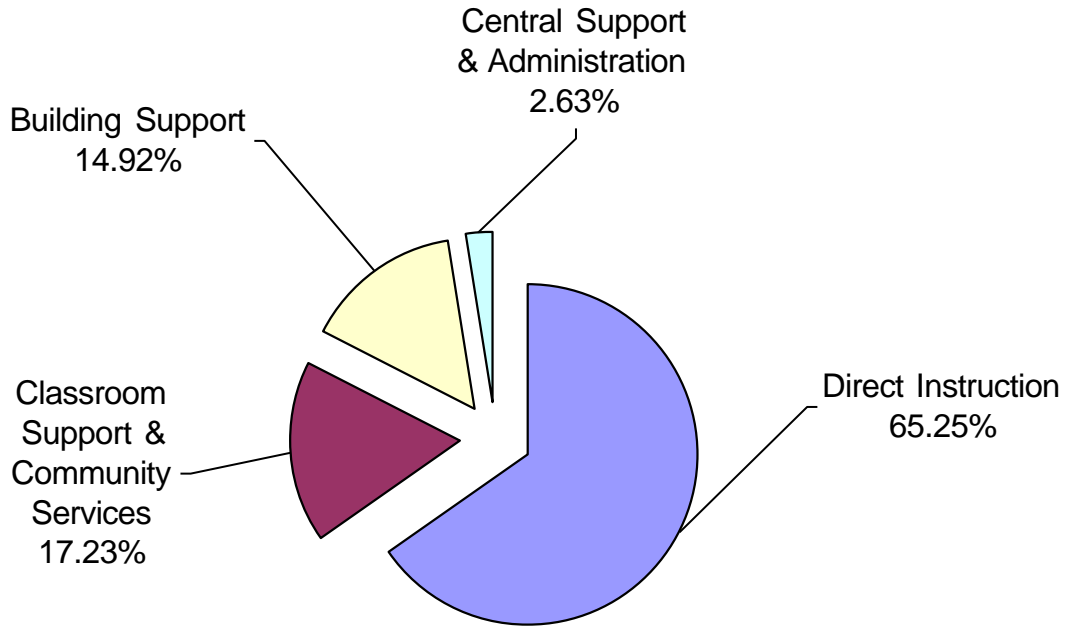
Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 535,557	\$ 5,850	\$ -	\$ 1,000	\$ 29,698,557
127,086	2,500	-	-	15,459,058
1,443,256	8,228	-	25,121	22,703,069
19,589	2,500	-	-	431,904
133,222	3,370	-	1,000	1,776,941
140,600	12,450	-	-	2,501,522
917,013	25,850	-	500	5,175,434
<b>3,316,323</b>	<b>60,748</b>	<b>-</b>	<b>27,621</b>	<b>77,746,485</b>
46,538	1,425	-	5,000	7,128,750
-	-	-	-	286,193
-	-	-	-	1,008,766
-	-	-	-	50,000
-	-	-	-	33,480
<b>46,538</b>	<b>1,425</b>	<b>-</b>	<b>5,000</b>	<b>8,507,189</b>
<b>3,362,861</b>	<b>62,173</b>	<b>-</b>	<b>32,621</b>	<b>86,253,674</b>
2,100	-	-	-	292,469
5,700	1,000	-	-	319,083
11,638	14,020	-	-	3,407,005
9,543	-	-	-	1,279,585
10,000	-	-	-	555,964
3,800	-	-	5,000	151,114
-	-	-	-	215,795
<b>42,781</b>	<b>15,020</b>	<b>-</b>	<b>5,000</b>	<b>6,221,015</b>
350,617	10,500	-	-	2,568,757
86,916	-	-	-	1,422,337
62,519	3,000	-	-	913,142
57,280	-	-	-	786,802
<b>557,332</b>	<b>13,500</b>	<b>-</b>	<b>-</b>	<b>5,691,038</b>
<b>325,690</b>	<b>-</b>	<b>-</b>	<b>5,939</b>	<b>11,855,559</b>
<b>\$ 925,803</b>	<b>\$ 28,520</b>	<b>\$ -</b>	<b>\$ 10,939</b>	<b>\$ 23,767,612</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND AMENDED BUDGET**  
**EXPENDITURES BY ACTIVITY AND OBJECT**  
**FISCAL YEAR ENDING JUNE 30, 2007**

Item	Salaries	Employee Benefits	Purchased Services
<b>General Administration</b>			
Board of Education and Executive Administration	\$ 397,597	\$ 85,428	\$ 340,100
<b>General Administration Total</b>	<b>397,597</b>	<b>85,428</b>	<b>340,100</b>
<b>Fiscal Services</b>			
Fiscal Services	627,617	149,415	68,500
County Treasurer Fees	-	-	130,000
Printing/Purchasing/Warehouse	382,936	97,686	30,000
<b>Fiscal Services Total</b>	<b>1,010,553</b>	<b>247,101</b>	<b>228,500</b>
<b>Operations/Maintenance/Custodial</b>			
Administration	146,356	36,950	2,200
Utilities	-	-	650,300
Care & Upkeep of Buildings	4,573,001	1,275,699	551,379
Care & Upkeep of Grounds	559,131	129,271	5,000
Other Operation and Maintenance	805,636	181,154	48,301
Security Services	-	-	-
<b>Operations/Maintenance/Custodial Total</b>	<b>6,084,124</b>	<b>1,623,074</b>	<b>1,257,180</b>
<b>Transportation</b>			
Administration	85,837	22,874	-
Vehicle Operations	1,564,031	502,608	8,500
Vehicle Service and Maintenance	408,948	92,172	70,350
Other Transportation Expenses	172,245	41,529	20,061
<b>Transportation Total</b>	<b>2,231,061</b>	<b>659,183</b>	<b>98,911</b>
<b>Central Services</b>			
Assessment & Evaluation	-	-	130,000
Unemployment Insurance	-	-	75,000
Planning Services	182,327	42,046	6,210
Communication Services	139,580	26,061	794,238
Human Resources	863,973	150,700	235,470
Technology Services	17,466	5,134	760,508
Other Support Services	-	68,000	30,000
<b>Central Services Total</b>	<b>1,203,346</b>	<b>291,941</b>	<b>2,031,426</b>
<b>Grand Total Support Services</b>	<b>28,728,213</b>	<b>6,622,128</b>	<b>5,241,534</b>
<b>Community Services</b>	103,713	22,167	60,850
<b>Charter Schools</b>			
Carbon Valley Academy			
Flagstaff Academy, Inc.			
Twin Peaks Charter Academy			
Ute Creek Secondary Academy			
<b>Total General Fund Expenditures</b>	<b>\$ 95,193,461</b>	<b>\$ 20,053,631</b>	<b>\$ 8,327,532</b>

Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 163,700	\$ 23,800	\$ -	\$ -	\$ 1,010,625
<b>163,700</b>	<b>23,800</b>	<b>-</b>	<b>-</b>	<b>1,010,625</b>
14,000	230,212	-	-	1,089,744
-	-	-	-	130,000
8,650	750	-	-	520,022
<b>22,650</b>	<b>230,962</b>	<b>-</b>	<b>-</b>	<b>1,739,766</b>
19,000	300	-	-	204,806
3,252,800	-	-	-	3,903,100
477,200	1,500	-	32,373	6,911,152
136,500	-	-	-	829,902
89,778	473,253	-	-	1,598,122
16,000	-	-	-	16,000
<b>3,991,278</b>	<b>475,053</b>	<b>-</b>	<b>32,373</b>	<b>13,463,082</b>
6,976	-	-	3,950	119,637
493,532	(250,000)	-	-	2,318,671
182,255	-	-	-	753,725
21,800	-	-	-	255,635
<b>704,563</b>	<b>(250,000)</b>	<b>-</b>	<b>3,950</b>	<b>3,447,668</b>
-	-	-	-	130,000
-	-	-	-	75,000
10,519	-	-	-	241,102
8,500	600	-	-	968,979
32,000	-	-	10,000	1,292,143
52,505	-	-	110,000	945,613
10,000	-	-	6,000	114,000
<b>113,524</b>	<b>600</b>	<b>-</b>	<b>126,000</b>	<b>3,766,837</b>
<b>5,921,518</b>	<b>508,935</b>	<b>-</b>	<b>173,262</b>	<b>47,195,590</b>
26,700	-	-	-	213,430
				-
		2,168,151		2,168,151
		2,055,520		2,055,520
		2,659,348		2,659,348
		1,069,997		1,069,997
<b>\$ 9,311,079</b>	<b>\$ 571,108</b>	<b>\$ 7,953,016</b>	<b>\$ 205,883</b>	<b>\$ 141,615,710</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND AMENDED BUDGET**  
**EXPENDITURE ANALYSIS BY ACTIVITY**  
**FISCAL YEAR ENDING JUNE 30, 2007**

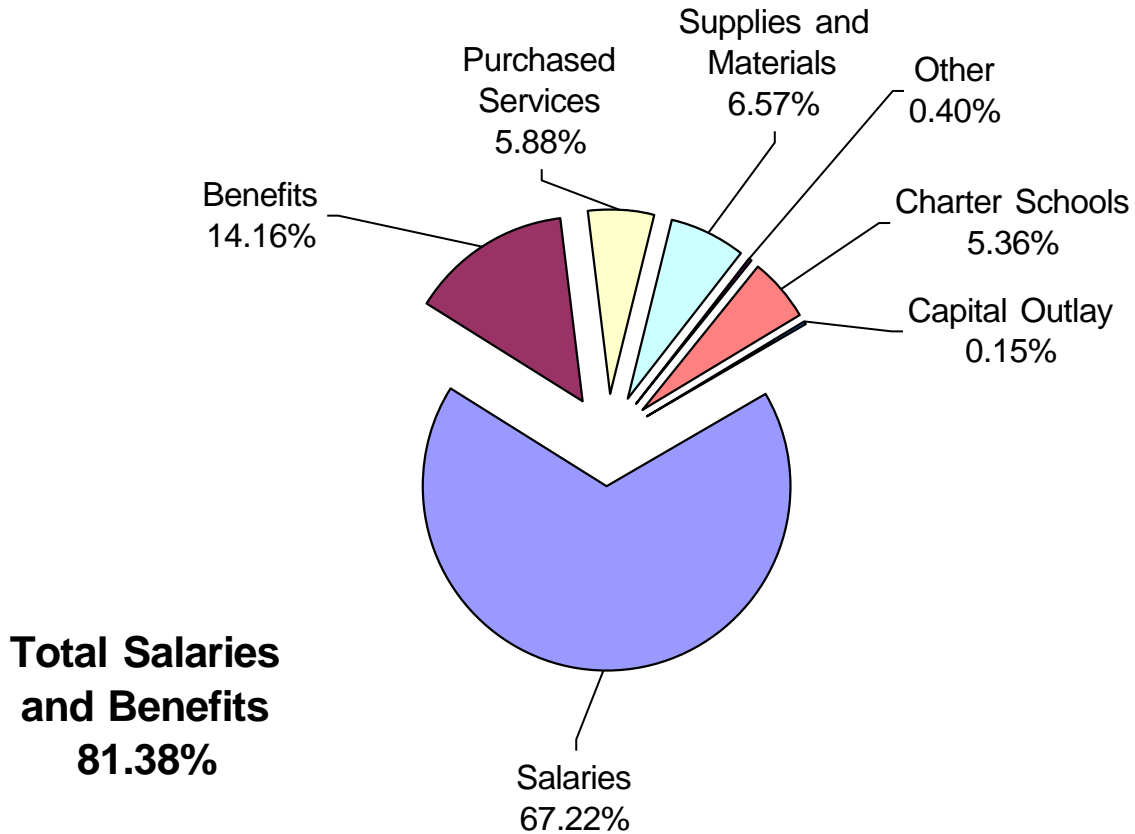


**Total Instruction  
Service 81.70%**

Summary of General Fund Expenses by Activity	Adopted Budget 6/30/07	Prior Year Obligations	Total	%
Direct Instruction	\$ 86,253,674	\$ 4,698,289	\$ 90,951,963	65.25%
Classroom Support/Community Services	23,981,042		23,981,042	17.20%
Building Support				
Transportation	3,447,668			
Operations/Maintenance/Custodial	13,463,082			
Printing/Purchasing/Warehouse	520,022			
Communication Services	968,979			
Technology Services	945,613			
Assessment/Planning/Risk Management	560,102			
	19,905,466	899,200	20,804,666	14.92%
Central Support/Administration				
Human Resources	1,292,143			
Finance/Payroll/Budgeting	1,219,744			
Superintendent's Office/General Administration	1,010,625			
	3,522,512	137,511	3,660,023	2.63%
Sub-Total	133,662,694	5,735,000	139,397,694	100.00%
Charter Schools	7,953,016		7,953,016	
Total	\$ 141,615,710	\$ 5,735,000	\$ 147,350,710	

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND AMENDED BUDGET**  
**EXPENDITURE ANALYSIS BY OBJECT**  
**FISCAL YEAR ENDING JUNE 30, 2007**

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Summary of General Fund Expenses by Object	Total	%
Salaries	\$ 95,193,461	67.22%
Benefits	20,053,631	14.16%
Purchased Services	8,327,532	5.88%
Supplies and Materials	9,311,079	6.57%
Other	571,108	0.40%
Charter Schools	7,953,016	5.62%
Capital Outlay	205,883	0.15%
Total	\$ 141,615,710	100.00%

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND AMENDED BUDGET**  
**EXPENDITURES BY SCHOOL/DEPARTMENT AND OBJECT**  
**FISCAL YEAR ENDING JUNE 30, 2007**

School/Department	Salaries			Employee Benefits
	Teachers, Subs & Assistants	Other Staff	Total	
<b>Elementary Schools</b>				
Burlington	\$ 1,191,220	\$ 189,015	\$ 1,380,235	\$ 295,463
Central	1,300,529	240,988	1,541,517	305,220
Columbine	1,186,511	319,416	1,505,927	323,495
Erie	1,677,835	280,209	1,958,044	380,694
Frederick	1,530,969	197,029	1,727,998	366,088
Hygiene	830,550	213,264	1,043,814	208,525
Lyons	557,289	168,594	725,883	129,568
Mead	1,276,549	191,433	1,467,982	295,602
Mountain View	987,261	164,701	1,151,962	231,885
Niwot	1,129,916	151,347	1,281,263	264,210
Spangler	1,323,884	207,455	1,531,339	336,846
Northridge	1,275,949	204,344	1,480,293	312,804
Loma Linda	1,357,459	199,929	1,557,388	342,191
Longmont Estates	886,985	176,378	1,063,363	207,353
Rocky Mountain	1,155,474	280,169	1,435,643	303,300
Indian Peaks	1,105,106	217,642	1,322,748	260,141
Legacy Elementary	934,843	154,003	1,088,846	242,972
Sanborn	968,000	197,275	1,165,275	226,370
Alpine Elementary	976,696	161,995	1,138,691	246,167
Eagle Crest	1,416,849	279,867	1,696,716	355,101
Prairie Ridge	1,601,132	219,218	1,820,350	402,291
Fall River	1,277,562	188,441	1,466,003	306,476
<b>Total Elementary</b>	<b>25,948,568</b>	<b>4,602,712</b>	<b>30,551,280</b>	<b>6,342,762</b>
<b>Middle Schools</b>				
Sunset	1,902,815	235,209	2,138,024	433,862
Longs Peak	1,645,389	349,352	1,994,741	479,036
Heritage	1,597,245	528,507	2,125,752	492,916
Mead	1,141,048	262,845	1,403,893	328,313
Westview	1,776,965	310,250	2,087,215	438,357
Coal Ridge	1,927,340	427,998	2,355,338	460,564
Trail Ridge	1,707,003	304,906	2,011,909	303,665
Erie Middle School	1,257,127	254,575	1,511,702	341,690
Altona	1,395,680	247,690	1,643,370	336,056
<b>Total Middle Schools</b>	<b>14,350,612</b>	<b>2,921,332</b>	<b>17,271,944</b>	<b>3,614,459</b>
<b>High Schools</b>				
Erie	1,353,380	356,533	1,709,913	343,720
Frederick	2,427,232	463,988	2,891,220	625,250
Longmont	3,474,057	664,118	4,138,175	850,826
Niwot	2,905,537	604,476	3,510,013	734,856
Silver Creek	2,208,920	530,516	2,739,436	599,426
Skyline	3,684,014	728,009	4,412,023	928,686
<b>Total High Schools</b>	<b>16,053,140</b>	<b>3,347,640</b>	<b>19,400,780</b>	<b>4,082,764</b>
<b>Other Schools</b>				
Lyons Middle Senior High	1,279,701	279,223	1,558,924	309,221
Olde Columbine	468,318	28,065	496,383	102,532
Career Development Center	976,161	423,136	1,399,297	293,752
Universal High	57,486	4,450	61,936	11,376
<b>Total Other Schools</b>	<b>2,781,666</b>	<b>734,874</b>	<b>3,516,540</b>	<b>716,881</b>
<b>Total All Schools</b>	<b>59,133,986</b>	<b>11,606,558</b>	<b>70,740,544</b>	<b>14,756,866</b>
<b>Student Services</b>				
Special Education Support	3,072,810	1,953,554	5,026,364	977,097
English Language Acquisition	241,867	288,532	530,399	155,571
Student Assistance	11,000	151,857	162,857	35,653
<b>Total Student Services</b>	<b>3,325,677</b>	<b>2,393,943</b>	<b>5,719,620</b>	<b>1,168,321</b>

Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 4,750	\$ 58,484	\$ -	\$ -	\$ -	\$ 1,738,932
13,950	74,806	-	-	-	1,935,493
11,047	74,800	-	-	1,000	1,916,269
33,000	64,502	-	-	-	2,436,240
16,000	111,656	-	-	2,000	2,223,742
5,610	53,664	-	-	-	1,311,613
20,075	30,925	-	-	-	906,451
8,250	86,500	-	-	-	1,858,334
10,400	76,123	-	-	-	1,470,370
16,820	56,640	1,000	-	-	1,619,933
5,252	61,167	-	-	-	1,934,604
5,680	62,463	-	-	-	1,861,240
10,700	60,681	-	-	-	1,970,960
9,100	60,006	1,000	-	-	1,340,822
6,400	58,335	-	-	-	1,803,678
3,600	56,800	-	-	1,000	1,644,289
20,175	94,462	-	-	689	1,447,144
11,750	55,982	50	-	-	1,459,427
21,600	62,522	-	-	-	1,468,980
3,750	83,344	-	-	-	2,138,911
16,300	103,669	-	-	-	2,342,610
14,100	83,703	-	-	-	1,870,282
<b>268,309</b>	<b>1,531,234</b>	<b>2,050</b>	<b>-</b>	<b>4,689</b>	<b>38,700,324</b>
8,500	121,376	1,000	-	-	2,702,762
11,092	127,044	-	-	-	2,611,913
17,200	125,544	500	-	500	2,762,412
7,630	105,322	-	-	-	1,845,158
13,591	133,837	-	-	-	2,673,000
29,425	136,370	-	-	2,250	2,983,947
30,365	139,165	-	-	-	2,485,104
89,275	128,123	1,000	-	-	2,071,790
18,675	114,491	-	-	-	2,112,592
<b>225,753</b>	<b>1,131,272</b>	<b>2,500</b>	<b>-</b>	<b>2,750</b>	<b>22,248,678</b>
100,975	195,209	-	-	-	2,349,817
36,514	170,713	78	-	-	3,723,775
27,295	191,244	250	-	-	5,207,790
34,425	213,067	500	-	-	4,492,861
11,975	186,673	2,000	-	-	3,539,510
28,855	216,743	1,300	-	-	5,587,607
<b>240,039</b>	<b>1,173,649</b>	<b>4,128</b>	<b>-</b>	<b>-</b>	<b>24,901,360</b>
7,122	129,700	-	-	-	2,004,967
8,619	19,209	2,470	-	-	629,213
24,000	218,595	3,300	-	-	1,938,944
9,000	9,000	500	-	1,000	92,812
<b>48,741</b>	<b>376,504</b>	<b>6,270</b>	<b>-</b>	<b>1,000</b>	<b>4,665,936</b>
<b>782,842</b>	<b>4,212,659</b>	<b>14,948</b>	<b>-</b>	<b>8,439</b>	<b>90,516,298</b>
1,396,160	92,872	1,425	-	10,000	7,503,918
6,300	56,761	-	-	-	749,031
112,325	42,414	1,000	-	-	354,249
<b>1,514,785</b>	<b>192,047</b>	<b>2,425</b>	<b>-</b>	<b>10,000</b>	<b>8,607,198</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND AMENDED BUDGET**  
**EXPENDITURES BY SCHOOL/DEPARTMENT AND OBJECT**  
**FISCAL YEAR ENDING JUNE 30, 2007**

School/Department	Salaries			Employee Benefits
	Teachers, Subs & Assistants	Other Staff	Total	
<b>Board of Education &amp; Superintendent</b>				
Board of Education	\$ -	\$ -	\$ -	\$ -
Office of Superintendent	-	216,142	216,142	37,819
<b>Total Board of Education &amp; Superintendent</b>	<b>-</b>	<b>216,142</b>	<b>216,142</b>	<b>37,819</b>
<b>Learning Services</b>				
General Learning Services	198,491	304,159	502,650	93,575
Elementary Education	9,500	48,307	57,807	10,970
Secondary Education	25,000	127,542	152,542	28,921
Assessment, Testing & Accountability	152,382	173,903	326,285	58,278
Extra-Curricular Activities & Athletics	53,961	1,754,307	1,808,268	239,487
Instruction & Curriculum	39,260	68,463	107,723	17,169
Vocational Education	142,903	36,523	179,426	44,560
Adult Basic Education	18,650	579,151	597,801	139,367
Gifted & Talented & Advanced Programs	88,895	8,100	96,995	20,917
Staff Training & Development	50,000	131,351	181,351	31,276
Textbook Adoption	5,000	199,000	204,000	2,988
<b>Total Learning Services</b>	<b>784,042</b>	<b>3,430,806</b>	<b>4,214,848</b>	<b>687,508</b>
<b>Auxiliary Services</b>				
Planning	-	182,327	182,327	42,046
Records Management	-	64,781	64,781	17,899
Copy Center	-	34,088	34,088	10,170
Technology	215,350	1,359,657	1,575,007	353,750
Purchasing, Central Supply & Warehousing	-	348,848	348,848	87,516
Operations & Facility Maintenance	-	1,886,621	1,886,621	454,660
Custodial	-	3,293,470	3,293,470	979,039
Transportation	-	2,231,061	2,231,061	659,183
<b>Total Auxiliary Services</b>	<b>215,350</b>	<b>9,400,853</b>	<b>9,616,203</b>	<b>2,604,263</b>
<b>Fiscal Services</b>				
Financial Services	-	709,968	709,968	151,428
Business Services	-	-	-	-
Energy Management	-	98,397	98,397	8,221
<b>Total Fiscal Services</b>	<b>-</b>	<b>808,365</b>	<b>808,365</b>	<b>159,649</b>
<b>Communication Services</b>	-	139,580	139,580	26,061
<b>Human Resources</b>	2,191,620	1,546,539	3,738,159	613,144
<b>Districtwide</b>	-	-	-	-
<b>Grand Total Support Services</b>	<b>6,516,689</b>	<b>17,936,228</b>	<b>24,452,917</b>	<b>5,296,765</b>
<b>Charter Schools</b>				
Carbon Valley Academy				
Flagstaff Academy, Inc.				
Twin Peaks Charter Academy				
Ute Creek Secondary Academy				
<b>Total General Fund Expenditures</b>	<b>\$ 65,650,675</b>	<b>\$ 29,542,786</b>	<b>\$ 95,193,461</b>	<b>\$ 20,053,631</b>



Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 204,500	\$ 4,000	\$ 16,300	\$ -	\$ -	\$ 224,800
61,000	11,550	7,500	-	-	334,011
<b>265,500</b>	<b>15,550</b>	<b>23,800</b>	<b>-</b>	<b>-</b>	<b>558,811</b>
102,000	55,500	-	-	-	753,725
190,500	271,740	-	-	-	531,017
984,650	110,540	15,500	-	-	1,292,153
142,119	118,583	-	-	-	645,265
159,600	451,417	28,700	-	-	2,687,472
48,936	85,899	-	-	-	259,727
104,560	47,939	4,400	-	25,121	406,006
7,150	76,100	-	-	-	820,418
59,680	127,375	24,720	-	-	329,687
215,270	43,500	-	-	-	471,397
41,000	1,345,900	-	-	-	1,593,888
<b>2,055,465</b>	<b>2,734,493</b>	<b>73,320</b>	<b>-</b>	<b>25,121</b>	<b>9,790,755</b>
6,210	10,519	-	-	-	241,102
12,268	3,705	-	-	-	98,653
-	2,250	-	-	-	46,508
724,159	430,325	-	-	135,500	3,218,741
61,200	7,400	750	-	-	505,714
1,136,313	621,268	473,553	-	1,094	4,573,509
14,329	245,700	-	-	5,779	4,538,317
104,661	704,563	(250,000)	-	9,950	3,459,418
<b>2,059,140</b>	<b>2,025,730</b>	<b>224,303</b>	<b>-</b>	<b>152,323</b>	<b>16,681,962</b>
346,600	82,000	3,000	-	-	1,292,996
750,000	-	227,212	-	-	977,212
119,950	8,100	1,500	-	-	236,168
<b>1,216,550</b>	<b>90,100</b>	<b>231,712</b>	<b>-</b>	<b>-</b>	<b>2,506,376</b>
114,150	8,500	600	-	-	288,891
319,100	32,000	-	-	10,000	4,712,403
-	-	-	-	-	-
<b>7,544,690</b>	<b>5,098,420</b>	<b>556,160</b>	<b>-</b>	<b>197,444</b>	<b>43,146,396</b>
			2,168,151		2,168,151
			2,055,520		2,055,520
			2,659,348		2,659,348
			1,069,997		1,069,997
<b>\$ 8,327,532</b>	<b>\$ 9,311,079</b>	<b>\$ 571,108</b>	<b>\$ 7,953,016</b>	<b>\$ 205,883</b>	<b>\$ 141,615,710</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**AVERAGE COST\* PER PUPIL FOR SCHOOL LEVEL BUDGET**  
**FISCAL YEARS JUNE 30, 2006 AND 2007**

School/Department	2006			2007		
	Actual	Enrollment	Average Cost Per Pupil	Amended Budget	Projected Enrollment	Average Cost Per Pupil
<b>Elementary Schools</b>						
Burlington	\$ 1,662,381	438.0	\$ 3,795	\$ 1,738,932	440.0	\$ 3,952
Central	1,825,878	384.0	4,755	1,935,493	377.0	5,134
Columbine	1,843,387	377.0	4,890	1,916,269	392.0	4,888
Erie	2,362,372	695.0	3,399	2,436,240	651.0	3,742
Frederick	2,330,426	490.0	4,756	2,223,742	504.0	4,412
Hygiene	1,454,144	436.0	3,335	1,311,613	434.0	3,022
Lyons	881,530	182.0	4,844	906,451	180.0	5,036
Mead	1,778,955	442.0	4,025	1,858,334	455.0	4,084
Mountain View	1,437,379	286.0	5,026	1,470,370	290.0	5,070
Niwot	1,583,718	467.0	3,391	1,619,933	475.0	3,410
Spangler	1,835,627	371.0	4,948	1,934,604	389.0	4,973
Northridge	1,794,745	442.0	4,061	1,861,240	430.0	4,328
Loma Linda	1,910,947	456.0	4,191	1,970,960	466.0	4,230
Longmont Estates	1,270,603	405.0	3,137	1,340,822	400.0	3,352
Rocky Mountain	1,756,054	388.0	4,526	1,803,678	396.0	4,555
Indian Peaks	1,503,619	339.0	4,435	1,644,289	352.0	4,671
Legacy Elementary	1,401,400	439.0	3,192	1,447,144	471.0	3,072
Sanborn	1,470,210	384.0	3,829	1,459,427	388.0	3,761
Alpine Elementary	1,294,179	390.0	3,318	1,468,980	424.0	3,465
Eagle Crest	2,018,738	676.0	2,986	2,138,911	605.0	3,535
Prairie Ridge	2,282,116	603.0	3,785	2,342,610	668.0	3,507
Fall River	1,721,906	552.0	3,119	1,870,282	567.0	3,299
<b>Total Elementary</b>	<b>37,420,314</b>	<b>9,642.0</b>	<b>3,881</b>	<b>38,700,324</b>	<b>9,754.0</b>	<b>3,968</b>
<b>Middle Schools</b>						
Sunset	2,728,947	682.0	4,001	2,702,762	655.0	4,126
Longs Peak	2,667,166	589.0	4,528	2,611,913	568.0	4,598
Heritage	2,916,835	616.0	4,735	2,762,412	508.0	5,438
Mead	1,878,774	319.0	5,890	1,845,158	305.0	6,050
Westview	2,642,931	653.0	4,047	2,673,000	628.0	4,256
Coal Ridge	2,742,567	787.0	3,485	2,983,947	812.0	3,675
Trail Ridge	1,865,921	450.0	N/A **	2,485,104	537.0	4,628
Erie Middle School	1,541,660	345.0	N/A **	2,071,790	507.0	4,086
Altona	1,545,280	436.0	N/A **	2,112,592	587.0	3,599
<b>Total Middle Schools</b>	<b>20,530,081</b>	<b>4,877.0</b>	<b>4,210</b>	<b>22,248,678</b>	<b>5,107.0</b>	<b>4,357</b>
<b>High Schools</b>						
Niwot	4,362,040	1,232.0	3,541	4,492,861	1,242.0	3,617
Skyline	5,360,753	1,383.0	3,876	5,587,607	1,408.0	3,968
Erie	2,077,379	421.0	4,934	2,349,817	482.0	4,875
Longmont	5,127,074	1,457.0	3,519	5,207,790	1,461.0	3,565
Silver Creek	3,326,568	818.0	4,067	3,539,510	837.0	4,229
Frederick	3,201,474	744.0	4,303	3,723,775	863.0	4,315
<b>Total High Schools</b>	<b>23,455,288</b>	<b>6,055.0</b>	<b>3,874</b>	<b>24,901,360</b>	<b>6,293.0</b>	<b>3,957</b>
<b>Other Schools</b>						
Lyons Middle Senior High	1,956,028	410.0	4,771	2,004,967	422.0	4,751
Olde Columbine	581,240	164.0	3,544	629,213	164.0	3,837
Career Development Center	1,854,247	475.0	3,904	1,938,944	475.0	4,082
Universal High School	93,410	25.0	3,736	92,812	25.0	3,712
<b>Total Other Schools</b>	<b>4,484,925</b>	<b>1,074.0</b>	<b>4,176</b>	<b>4,665,936</b>	<b>1,086.0</b>	<b>4,296</b>
<b>Total ALL Schools</b>	<b>\$ 85,890,608</b>	<b>21,648.0</b>	<b>\$ 3,968</b>	<b>\$ 90,516,298</b>	<b>22,240.0</b>	<b>\$ 4,070</b>

\* Average cost per pupil will fluctuate due to various factors, including length of service and additional education for professional staff members, differences in utility costs, special education and english learner requirement, and basic staffing requirements (all schools will have maintenance staff and instructional support staff regardless of pupil enrollment).

\*\* Amount not available because the school was new in FY06 and the school budget was not comparable.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GENERAL FUND**  
**INSTRUCTIONAL MATERIALS AND SUPPLIES**  
**FISCAL YEARS ENDED 2004 - 2007**

Description	Actual 6/30/04	Actual 6/30/05	Final Budget 6/30/06	Actual 6/30/06	Adopted Budget 6/30/07	Amended Budget 6/30/07
<b>Program Codes 0010 - 2099</b>						
Repairs & maintenance	\$ 44,478	\$ 62,170	\$ 72,553	\$ 66,498	\$ 86,904	\$ 86,904
Rentals	-	-	-	-	-	-
Other purchased services						
Contracted field trips	5,651	3,905	3,750	10,142	11,000	11,000
Travel, registration, and entrance	20,096	38,864	53,696	57,403	81,000	81,000
Supplies	1,412,711	1,595,940	1,663,637	1,736,189	2,018,910	2,029,910
Books and periodicals	292,892	478,032	5,122,649	1,824,433	6,267,940	5,095,766
Equipment	14,350	2,281	710,545	329,359	32,621	32,621
Internal transportation charges	37,631	39,145	40,523	35,455	49,645	49,645
Other internal charges	-	-	-	-	-	-
Other, including Charter Schools	164,630	87,808	-	-	208,000	219,000
<b>Total Budgeted Expenditures</b>	<b>\$ 1,827,809</b>	<b>\$ 2,220,337</b>	<b>\$ 7,667,353</b>	<b>\$ 4,059,479</b>	<b>\$ 8,548,020</b>	<b>\$ 7,386,846</b>
<b>Required Allocation</b>						
Student FTE	20,174.0	20,724.5	21,635.5	21,635.5	22,382.0	22,400.0
Rate per student	162	165	167	167	172	172
Current Year Allocation	\$ 3,268,188	\$ 3,419,543	\$ 3,613,129	\$ 3,613,129	\$ 3,849,704	\$ 3,852,800
Carryover from prior year	1,332,881	2,773,260	3,972,466	3,972,466	4,698,289	3,526,115
<b>Total Required Allocation</b>	<b>4,601,069</b>	<b>6,192,803</b>	<b>7,585,594</b>	<b>7,585,594</b>	<b>8,547,993</b>	<b>7,378,915</b>
<b>Carryover to Subsequent Year</b>	<b>\$ (2,773,260)</b>	<b>\$ (3,972,466)</b>	<b>NONE</b>	<b>\$ (3,526,115)</b>	<b>NONE</b>	<b>NONE</b>

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# **Section B**

## **BOND REDEMPTION FUND**

# **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

## **BOND REDEMPTION FUND**

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totals \$272,770,000 as of June 30, 2006. The budgeted amount for this debt service in Fiscal Year 2006-07 is \$26,544,858. Property taxes provide 98% of the revenue for this fund, with investment income providing the rest.

The legal debt limit is the greater of 25% of the District's assessed valuation or 6% of the actual value. The debt limit as of June 30, 2006, based on 6% of actual value, is estimated to be approximately \$916 million. This is the estimated debt limit of the District. If the legal limit were to be based on 25% of the District's 2005 assessed valuation of \$1.9 billion, the legal debt limit would be \$474.8 million. The debt limit of \$916 million exceeds the net amount of the District's bonds payable, less funds available for debt service payment, by approximately \$611 million.

The District's enrollment has been increasing from 1.6% to 4.4% per year and continued annual increases of approximately 3% are expected for the next several years. District needs for additional school facilities are expected to continue to increase in subsequent years. The need for the issuance of bonds to provide for these school facilities is carefully considered with the assistance of the Long-Range Facilities Planning Committee. The Board of Education approved a bond issue request for the November 2002 ballot and \$212.9 million of additional school bonds were approved by the voters. The District plans to issue the remaining \$56.8 million of bonds before December 31, 2006.

The property tax levy for principal and interest on bonds is budgeted at 14.230 mills for 2006, which is approximately 35.7% of the total projected tax levy of 39.908 mills. The annual principal and interest payments on the currently outstanding bonds decrease annually through 2025 when they are fully repaid. No significant financial impact on current or future operations of maintaining the scheduled repayment of the current long-term debt is expected.

### **General Obligation Bonds**

\$55,731,000 General Obligation Refunding and Improvement Bonds were issued on February 15, 1990. Interest accrued at 7% and was payable each June 15<sup>th</sup> and December 15<sup>th</sup>. Principal was due on December 15<sup>th</sup> of each year through 2006. These bonds were fully paid on December 15, 2006.

\$98,675,000 General Obligation Building Bonds were issued on December 17, 1997. Interest accrues at rates ranging from 4.0% to 5.15% and is payable each June 15<sup>th</sup> and December 15<sup>th</sup>. Principal is due annually on December 15<sup>th</sup> through 2022. On April 20, 2005 \$44,010,000 of the bonds, with original maturity dates between December 15, 2010

and December 15, 2017, were refunded. On April 4, 2006 an additional \$43,895,000 of the bonds were refunded, leaving an outstanding balance of \$3,015,000 as of June 30, 2006.

\$39,090,000 General Obligation Refunding Bonds were issued on December 6, 2002. Interest accrues at rates ranging from 2.0% to 5.0% and is payable each June 15<sup>th</sup> and December 15<sup>th</sup>. Principal is due annually on December 15<sup>th</sup> through 2010. The premium of \$1,613,000 that was received upon the issuance of the bonds is being amortized over the term of the bonds. \$42,233,832 was required to retire the outstanding General Obligation Refunding Bonds issued on August 26, 1992. As of June 30, 2006, the outstanding balance was \$33,910,000.

\$92,000,000 General Obligation Building Bonds were issued in April 2003. Interest accrues at rates ranging from 2.0% to 5.25% and is payable each June 15<sup>th</sup> and December 15<sup>th</sup>. Principal is due annually on December 15<sup>th</sup> through 2022. The premium of \$4,200,003 that was received upon the issuance of the bonds is being amortized over the term of the bonds. As of June 30, 2006, the outstanding balance was \$88,695,000.

\$50,100,000 General Obligation Building Bonds were issued in May 2004. Interest accrues at rates ranging from 3.0% to 5.5% and is payable each June 15<sup>th</sup> and December 15<sup>th</sup>. Principal is due annually on December 15 through 2024. The premium of \$1,427,510 that was received upon the issuance of the bonds is being amortized over the term of the bonds. As of June 30, 2006, the outstanding balance was \$48,280,000.

On April 20, 2005, \$42,815,000 General Obligation Refunding Bonds were issued. Interest accrues at 5.0% and is payable each June 15<sup>th</sup> and December 15<sup>th</sup>. Principal is due annually on December 15 beginning in 2010. The premium of \$3,546,660 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. \$44,010,000 plus \$440,100 of premium will be required to retire the outstanding General Obligation Building Bonds issued on December 17, 1997. The funds necessary to retire the bonds on December 15, 2007 have been placed in escrow with Wells Fargo Bank, N.A. and invested in State and Local Government Series (SLGS) securities.

\$14,000,000 General Obligation Building Bonds were issued in April 2005. Interest accrues at rates ranging from 3.0% to 5.0% and is payable each June 15<sup>th</sup> and December 15<sup>th</sup>. Principal is due annually on December 15 through 2022. The premium of \$511,241 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2006, the outstanding balance was \$12,600,000.

On April 4, 2006, \$43,455,000 General Obligation Refunding Bonds were issued. Interest accrues at 3.6% to 5.25% and is payable each June 15<sup>th</sup> and December 15<sup>th</sup>. Principal is due annually on December 15 through 2022. The premium of \$2,520,719 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. \$43,895,000 plus \$438,950 of premium will be required to retire the outstanding General Obligation Building Bonds issued on December 17, 1997. The funds necessary to retire the bonds on December 15, 2007 have been placed in escrow with Wells Fargo Bank, N.A. and invested in United States Treasury Notes.

Additional information relative to the principal and interest of the general obligation bonds through Fiscal Year 2025 is presented on the following pages.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**BOND REDEMPTION FUND**

	Actual 6/30/05	Final Budget 6/30/06	Actual 6/30/06	Adopted Budget 6/30/07	Amended Budget 6/30/07
<b>Revenues</b>					
Property taxes	\$ 25,261,921	\$ 26,423,000	\$ 26,705,058	\$ 28,215,000	\$ 26,116,000
Investment income	128,301	128,000	575,673	580,000	580,000
<b>Total revenues</b>	<b>25,390,222</b>	<b>26,551,000</b>	<b>27,280,731</b>	<b>28,795,000</b>	<b>26,696,000</b>
<b>Expenditures</b>					
Debt Service					
Debt principle	2,850,000	10,680,000	10,680,000	11,700,000	11,700,000
Accrued interest	4,380,000	-	-	-	-
Interest	13,091,564	13,732,000	13,042,727	13,111,668	14,836,858
Fiscal charges	3,750	8,000	5,058	8,000	8,000
<b>Total expenditures</b>	<b>20,325,314</b>	<b>24,420,000</b>	<b>23,727,785</b>	<b>24,819,668</b>	<b>26,544,858</b>
<b>Excess of revenues over (under) expenditures</b>	<b>5,064,908</b>	<b>2,131,000</b>	<b>3,552,946</b>	<b>3,975,332</b>	<b>151,142</b>
<b>Other financing sources (uses)</b>					
Proceeds of refunding bonds	42,815,000	43,455,000	43,455,000	-	-
Premium received on issuance of bonds	3,546,660	2,520,719	2,520,719	-	-
Payment to refunded bond escrow agent	(46,548,547)	(45,964,428)	(45,964,371)	-	-
<b>Total other financing sources (uses)</b>	<b>(608,576)</b>	<b>11,291</b>	<b>11,348</b>	<b>-</b>	<b>-</b>
<b>Excess of revenues and other sources over (under) expenditures and other uses</b>	<b>4,456,332</b>	<b>2,142,291</b>	<b>3,564,294</b>	<b>3,975,332</b>	<b>151,142</b>
Fund balance, beginning	24,180,448	28,636,780	28,636,780	32,201,074	32,201,074
<b>Fund balance, ending</b>	<b>\$ 28,636,780</b>	<b>\$ 30,779,071</b>	<b>\$ 32,201,074</b>	<b>\$ 36,176,406</b>	<b>\$ 32,352,216</b>



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**BOND REDEMPTION FUND**  
**GENERAL OBLIGATION BONDS**  
**JUNE 30, 2007**

Description	Principal	Interest	Total
<b>General Obligation Bonds</b>			
Building 1997	\$ 3,015,000	\$ 150,694	\$ 3,165,694
Refunding 1992 in 2002	33,910,000	4,403,500	38,313,500
Building 2003	88,695,000	48,598,123	137,293,123
Building 2004	48,280,000	30,256,762	78,536,762
Building 2005	12,600,000	5,369,694	17,969,694
Refunding 1997 in 2005	42,815,000	18,131,375	60,946,375
Refunding 1997 in 2006	43,455,000	27,886,031	71,341,031
Building 2006	56,800,000	45,585,204	102,385,204
<b>Total G.O. Bonds</b>	<b>\$ 329,570,000</b>	<b>\$ 180,381,383</b>	<b>\$ 509,951,383</b>

**DETAIL OF ANNUAL PAYMENTS - ALL BONDS**

Fiscal Year	Principal	Interest	Total Principal/Interest
2006-07	\$ 11,700,000	\$ 14,836,858	\$ 26,536,858
2007-08	18,910,000	15,172,559	34,082,559
2008-09	11,045,000	14,546,578	25,591,578
2009-10	11,585,000	14,032,919	25,617,919
2010-11	12,455,000	13,463,956	25,918,956
2011-12	12,840,000	12,842,972	25,682,972
2012-13	13,480,000	12,176,303	25,656,303
2013-14	14,165,000	11,473,983	25,638,983
2014-15	14,880,000	10,741,114	25,621,114
2015-16	15,625,000	9,975,762	25,600,762
2016-17	16,405,000	9,176,472	25,581,472
2017-18	17,225,000	8,337,198	25,562,198
2018-19	18,040,000	7,448,223	25,488,223
2019-20	18,940,000	6,507,043	25,447,043
2020-21	19,920,000	5,517,870	25,437,870
2021-22	20,920,000	4,508,733	25,428,733
2022-23	21,940,000	3,490,719	25,430,719
2023-24	13,795,000	2,629,875	16,424,875
2024-25	14,490,000	1,922,750	16,412,750
2025-26	15,225,000	1,179,875	16,404,875
2026-27	15,985,000	399,625	16,384,625
<b>Total</b>	<b>\$ 329,570,000</b>	<b>\$ 180,381,383</b>	<b>\$ 509,951,383</b>

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# **Section C**

## **BUILDING FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **BUILDING FUND**

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

To meet the facility needs caused by continuing increases in student enrollment, community representatives of the District Long Range Planning Committee developed and presented facility planning recommendations for new school facilities and other school improvement projects to the Board of Education for approval. Those recommendations resulted in the bond issue passed by the voters in November 2002 as described in the information presented regarding the Bond Redemption Fund.

As of June 30, 2006, the District has issued \$156,100,000 of bonds, resulting in over \$162.2 million including bond premiums. The proceeds have been used to construct six new schools and make various improvements and renovations to numerous other buildings. Based upon original cost estimates the completed projects have realized substantial savings. After total savings on all projects are determined, the Long Range Planning Committee will make recommendations to the Board for its use.

In September 2006 the Board of Education decided to issue the remaining \$56,800,000 of bonds before December 31, 2006. The current plan is to begin construction of the remaining three elementary schools and one high school in the spring of 2007. The elementary schools will open in the fall of 2008 and the high school will open in the fall of 2009. Additional information regarding the remaining projects can be found on the following pages.

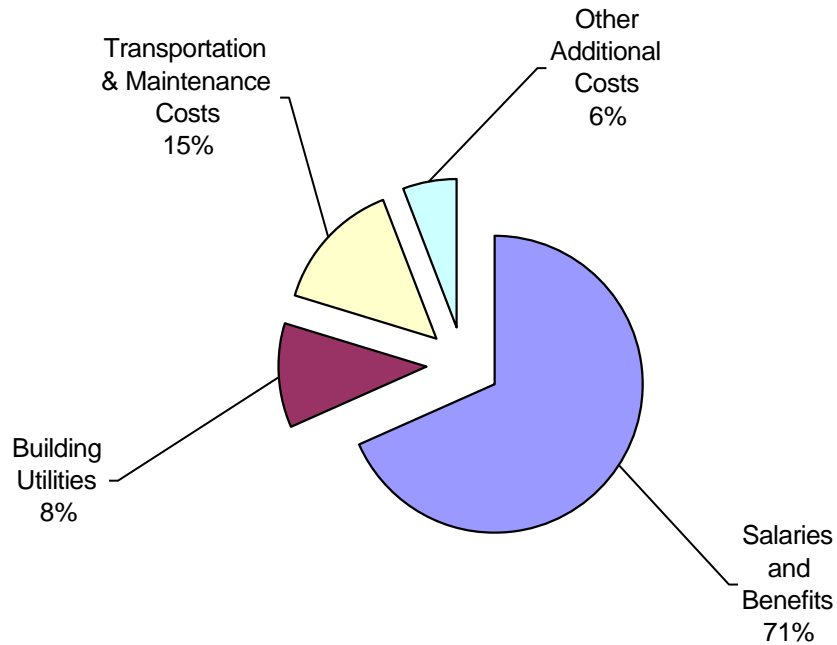
**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**BUILDING FUND**

	Actual 6/30/05	Final Budget 6/30/06	Actual 6/30/06	Adopted Budget 6/30/07	Amended Budget 6/30/07
<b>Revenues</b>					
Investment income	\$ 113,519	\$ 114,000	\$ 996,087	\$ 500,000	\$ 2,000,000
Miscellaneous	-	-	-	-	-
<b>Total revenues</b>	<b>113,519</b>	<b>114,000</b>	<b>996,087</b>	<b>500,000</b>	<b>2,000,000</b>
<b>Expenditures</b>					
Salaries	373,927	500,000	226,428	-	500,000
Benefits	69,405	100,000	45,133	-	100,000
Purchased services	5,133,439	8,000,000	1,861,838	-	8,000,000
Supplies and materials	4,039,034	4,000,000	3,860,336	-	4,000,000
Capital outlay	38,450,012	84,831,165	17,631,474	71,300,000	8,000,000
Other	156,496	170,000	163,581	-	170,000
Interest expense	62,281	65,000	55,022	-	65,000
<b>Total expenditures</b>	<b>48,284,594</b>	<b>97,666,165</b>	<b>23,843,812</b>	<b>71,300,000</b>	<b>20,835,000</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(48,171,075)</b>	<b>(97,552,165)</b>	<b>(22,847,725)</b>	<b>(70,800,000)</b>	<b>(18,835,000)</b>
<b>Other Financing Sources (Uses)</b>					
Proceeds of bonds	14,000,000	56,800,000	-	56,800,000	56,800,000
Premium received on issuance of bonds	511,241	-	-	-	2,462,000
Bond issuance costs	(104,467)	-	-	-	(125,000)
<b>Total other financing sources</b>	<b>14,406,774</b>	<b>56,800,000</b>	<b>-</b>	<b>56,800,000</b>	<b>59,137,000</b>
<b>Net change in fund balance, budgetary basis</b>	<b>(33,764,301)</b>	<b>(40,752,165)</b>	<b>(22,847,725)</b>	<b>(14,000,000)</b>	<b>40,302,000</b>
<b>Reconciliation to US GAAP basis</b>					
Deferred revenue recognition of investment income	-	-	-	-	-
<b>Change in fund balance, US GAAP basis</b>	<b>(33,764,301)</b>	<b>(40,752,165)</b>	<b>(22,847,725)</b>	<b>(14,000,000)</b>	<b>40,302,000</b>
Fund balance, beginning	74,698,446	40,752,165	40,934,145	18,086,420	18,086,420
<b>Fund balance, ending</b>	<b>\$ 40,934,145</b>	<b>\$ -</b>	<b>\$ 18,086,420</b>	<b>\$ 4,086,420</b>	<b>\$ 58,388,420</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**ESTIMATED ADDITIONAL ANNUAL OPERATING COSTS OF**  
**NEW SCHOOLS NOT YET UNDER CONSTRUCTION**  
**AS OF JUNE 30, 2006**

Planned Building	Salaries and Benefits	Building Utilities	Transportation & Maintenance Costs	Other Additional Costs	Total Additional Costs
<b>2002 Bond Issue</b>					
Elementary #23 - Erie	\$ 553,500	\$ 79,000	\$ 81,000	\$ 43,700	\$ 757,200
Elementary #24 - SW Longmont	553,500	69,000	81,000	43,700	747,200
Elementary #25 - Tri-Town	553,500	101,000	81,000	43,700	779,200
High School #5 - Mead	931,000	177,000	306,600	92,000	1,506,600
<b>Total</b>	<b>\$ 2,591,500</b>	<b>\$ 426,000</b>	<b>\$ 549,600</b>	<b>\$ 223,100</b>	<b>\$ 3,790,200</b>

**ADDITIONAL COSTS**



# **Section D**

## **CAPITAL RESERVE FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **CAPITAL RESERVE FUND**

The Capital Reserve Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

In accordance with the provisions of the current School Finance Act, the District has allocated \$279 per student for the Capital Reserve Fund and the Risk Management Fund. This provides funding of \$4,512,128 to the Capital Reserve Fund and \$1,392,349 to the Risk Management Fund for the year ending June 30, 2007 (FY07).

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval. A detailed list of approved expenditures for FY07 is shown on the following pages.



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CAPITAL RESERVE FUND**

	Actual 06/30/05	Amended Budget 06/30/06	Actual 06/30/06	Adopted Budget 06/30/07	Amended Budget 06/30/07
<b>Revenues</b>					
Equalization	\$ 3,972,823	\$ 3,985,343	4,133,127	\$ 4,512,000	\$ 4,512,000
Investment income	26,174	27,000	26,329	88,000	29,000
Miscellaneous	6,846	-	5,878	-	-
<b>Total revenues</b>	<b>4,005,843</b>	<b>4,012,343</b>	<b>4,165,334</b>	<b>4,600,000</b>	<b>4,541,000</b>
<b>Expenditures</b>					
Capital outlay	3,884,359	7,563,033	5,661,449	7,106,690	6,595,575
<b>Total expenditures</b>	<b>3,884,359</b>	<b>7,563,033</b>	<b>5,661,449</b>	<b>7,106,690</b>	<b>6,595,575</b>
<b>Excess of revenues over (under) expenditures</b>	<b>121,484</b>	<b>(3,550,690)</b>	<b>(1,496,115)</b>	<b>(2,506,690)</b>	<b>(2,054,575)</b>
<b>Other Financing Sources (Uses)</b>					
Proceeds from the sale of land	846,813	2,200,000	-	2,200,000	2,200,000
Payment of capital leases	-	(474,000)	-	(474,000)	(474,000)
<b>Total other financing sources (uses)</b>	<b>846,813</b>	<b>1,726,000</b>	<b>-</b>	<b>1,726,000</b>	<b>1,726,000</b>
<b>Net change in fund balance</b>	<b>968,297</b>	<b>(1,824,690)</b>	<b>(1,496,115)</b>	<b>(780,690)</b>	<b>(328,575)</b>
Fund balance, beginning	856,393	1,824,690	1,824,690	1,280,690	328,575
<b>Fund balance, ending</b>					
Reserved for deposits, prepaids	-	-	38,576	-	-
Designated for contingencies	-	500,000	289,999	500,000	-
Unreserved, designated for subsequent year expenditures	-	-	-	-	-
Unreserved	-	-	-	-	-
<b>Fund balance, ending</b>	<b>\$ 1,824,690</b>	<b>\$ -</b>	<b>\$ 328,575</b>	<b>\$ 500,000</b>	<b>\$ -</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CAPITAL RESERVE FUND APPROVED PROJECTS**  
**FISCAL YEAR ENDING JUNE 30, 2007**

LOCATION	ITEM NO.	ITEM	ADOPTED
BOCES	\$ 1	Annual contribution	\$ 111,100
		<b>TOTAL - BOCES</b>	<b>111,100</b>
DTS	1	Purchase of fiber connections	171,138
	2	Lease/purchase payment on CDC's engineering lab	40,500
	3	Annual Computer Refresh Program	1,400,000
	4	Backup software for databases (school server data)	20,000
	5	Replace voice & data cabling between ESC & LSC	20,000
	6	Additional security licenses	145,000
	7	Network monitoring/notification tools	25,000
	8	Copier replacements	140,000
	9	Replace hubs with switches - 9 elementary schools	63,000
	10	Update Microsoft Exchange Software (E-mail system)	25,500
		<b>TOTAL - DISTRICT TECH. SERVICES</b>	<b>2,050,138</b>
ESC - (Custodial)	1	(2) High speed swing buffers	6,000
	2	(2) Walk behind hard surface floor scrubbers	8,400
	3	(2) Carpet extractors	9,200
	4	(3) Small carpet extractors	6,600
	5	(2 ) 20" floor maintainers	2,700
	6	17" floor maintainer	4,800
		<b>TOTAL - ESC - CUSTODIAL</b>	<b>37,700</b>
ESC - (Trans.)	1	(2) Two-way radios	2,000
	2	(2) 4x4 3/4 ton trucks w/ snow plow package & utility box	66,000
	3	(2) 77 passenger school buses	170,000
	4	(2) Video cameras	4,000
	5	Inventory control system	6,000
	6	(2) Mini Vans w/ storage systems	55,000
	7	4x4 Pick-up extended cab truck	19,000
	8	One ton dump truck	45,000
		<b>TOTAL - ESC - TRANSPORTATION</b>	<b>367,000</b>
ESC - O&M (Grounds)	1	Gasoline powered drill/breaker	5,000
	2	Pick-up mount sprayer unit	5,000
	3	Mobile air compressor	13,724
	4	Tandem trailer	7,565
	5	Grader attachment for bobcat	6,500
	6	Tree trimming	10,000
		<b>TOTAL - ESC - O&amp;M GROUNDS</b>	<b>47,789</b>
ESC - O&M (Maintenance)	1	Battery conductance meter for inverter maintenance	2,500
	2	Utility trailer	1,400
	3	Portable key making machine	1,800
	4	Horizontal band saw	1,175
	5	Fire extinguisher recharge kit	2,552
	6	Replace emergency inverter batteries at ESC	4,000
		<b>TOTAL - ESC - O&amp;M MAINTENANCE</b>	<b>13,427</b>
District Wide	1	District wide ADA upgrades	5,000
	2	Portables leases/moves & remodels	395,500
	3	Patching and overlay asphalt	238,000
	4	Concrete replace/repair	68,822
	5	Painting upgrades	174,424
	6	Signage upgrades	15,000
	7	Consultant services	40,000
	8	Modems for networking irrigation clocks	7,980
	9	Replacement of basketball standards - (Elementary playgrounds)	25,000
		<b>TOTAL - ESC - DISTRICT WIDE</b>	<b>969,726</b>
ESC - Student Services	1	Annual rent/lease	137,116
		<b>TOTAL - STUDENT SERVICES</b>	<b>137,116</b>
Burlington Elem.	1	(400) Student chairs	11,000

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CAPITAL RESERVE FUND APPROVED PROJECTS**  
**FISCAL YEAR ENDING JUNE 30, 2007**

LOCATION	ITEM NO.	ITEM	ADOPTED
		<b>TOTAL - BURLINGTON ELEM.</b>	<b>11,000</b>
CDC	1	Dental Equipment	13,650
	2	Replace (3) wood doors & hardware	4,225
		<b>TOTAL - CDC</b>	<b>17,875</b>
Open Door Program	1	Computer lab chairs, student chairs, tables	10,000
		<b>TOTAL - OPEN DOOR PROGRAM</b>	<b>10,000</b>
Central Elem.	1	Replace batteries in (2) emergency inverters	3,300
	2	(2) Cafeteria tables	2,000
		<b>TOTAL - CENTRAL ELEM.</b>	<b>5,300</b>
Columbine Elem.	1	Cafeteria acoustic panels	3,000
	2	Replace (25) interior classroom doors in west wing	21,500
		<b>TOTAL - COLUMBINE ELEM.</b>	<b>24,500</b>
Fall River Elem.	1	Playground/re-grade/relocate irrigation system	30,000
		<b>TOTAL - FALL RIVER ELEM.</b>	<b>30,000</b>
Frederick Elem.	1	Replace deteriorated sewer line	8,000
		<b>TOTAL - FREDERICK ELEM.</b>	<b>8,000</b>
Frederick High	1	Replace student desk/chairs and student chairs	3,000
	2	Volleyball system	6,000
	3	Re-roof design fee	12,600
	4	Replace (8) wood doors & hardware	17,750
	5	Pump house & irrigation	17,000
	6	(27) Athletic lockers	10,000
	7	Additional HVAC requirements for new computer lab	20,000
	8	Pole vault concrete pad & runway	8,000
		<b>TOTAL - FREDERICK HIGH</b>	<b>94,350</b>
Heritage Middle	1	Restrooms renovation	40,000
	2	New sidewalk	3,000
	3	Metal pipe railing along front entry sidewalk	5,000
	4	Asphalt around tetherball courts	2,500
	5	Computer lab chairs	2,500
	6	Replace grease trap at kitchen area	7,500
		<b>TOTAL - HERITAGE MIDDLE</b>	<b>60,500</b>
Hygiene Elem.	1	Chairs, student desks	12,000
		<b>TOTAL - HYGIENE ELEM.</b>	<b>12,000</b>
Indian Peaks Elem.	1	Dry-erase boards for classrooms	17,000
	2	Cafeteria tables	22,000
		<b>TOTAL - INDIAN PEAKS ELEM.</b>	<b>39,000</b>
Loma Linda Elem.	1	Replace tile floor in (2) adult restrooms & nurse's office, (2) kindergarten restrooms	5,500
		<b>TOTAL - LOMA LINDA ELEM.</b>	<b>5,500</b>
Longmont Estates Elem.	1	Replace emergency inverter batteries	2,700
		<b>TOTAL - LONGMONT ESTATES ELEM.</b>	<b>2,700</b>
Longmont High	1	Dry-erase boards for various rooms in building	8,488
	2	(6) Eye/face wash	2,570
	3	Protective eye goggle sanitizer/storage center	4,170
	4	Computer lab chairs	4,123
	5	Re-design gym entry area	20,000
	6	Replace plumbing fixtures & domestic water heating equipment in "F" Bldg.	62,000
	7	Replace stage curtains in auditorium (1/3 contribution)	5,000
	8	Traverse climbing wall addition	1,000
	9	Entrance mats	2,350
		<b>TOTAL - LONGMONT HIGH</b>	<b>109,701</b>
Longs Peak Middle	1	Irrigation pump improvements	6,000
		<b>TOTAL - LONGS PEAK MIDDLE</b>	<b>6,000</b>
Lyons Elem.	1	Replace door and hardware between gym & cafeteria hallway	1,750
	2	Redstone building restoration (museum)	7,000
		<b>TOTAL - LYONS ELEM.</b>	<b>8,750</b>

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CAPITAL RESERVE FUND APPROVED PROJECTS**  
**FISCAL YEAR ENDING JUNE 30, 2007**

LOCATION	ITEM NO.	ITEM	ADOPTED
Lyons M/Sr.	1	Pump control for irrigation system	50,000
	2	Concrete runway for track and field events	4,000
		<b>TOTAL - LYONS M/SR.</b>	<b>54,000</b>
Mead Elem.	1	Irrigation clock	3,500
		<b>TOTAL - MEAD ELEM.</b>	<b>3,500</b>
Mead Middle	1	Track hurdles	3,250
	2	Replace (11) exterior wood doors & hardware	16,775
	3	Student lockers (double-tier lockers)	60,000
		<b>TOTAL - MEAD MIDDLE</b>	<b>80,025</b>
Niwot High	1	Hallway lockers (additional 50)	10,000
	2	Replace main entrance lights	1,000
	3	Stairway from bridge to athletic fields	1,500
	4	New student desks	10,000
	5	Remodel workstation in 307 to ADA requirements	1,620
	6	Portable risers for room 416	3,000
	7	Concrete pads for dumpsters	1,000
	8	Cobblestone & landscape near weight room	15,000
	9	Replace deteriorated 3" floor drain lines for mechanical room	1,000
	10	Stair tread replacements	9,500
	11	Room 316 - Handicap access ramp	15,000
		<b>TOTAL - NIWOT HIGH</b>	<b>68,620</b>
Northridge Elem.	1	Dry-erase boards	4,000
	2	Gym ceiling replacement	9,000
		<b>TOTAL - NORTHRIDGE ELEM.</b>	<b>13,000</b>
Rocky Mountain Elem.	1	Replace 1/2 of interior mineral core doors	18,000
		<b>TOTAL - ROCKY MOUNTAIN ELEM.</b>	<b>18,000</b>
Sanborn Elem.	1	Dry-erase boards	4,000
		<b>TOTAL - SANBORN ELEM.</b>	<b>4,000</b>
Silver Creek High	1	Window coverings for cafeteria	5,000
	2	Window coverings in library	3,800
	3	Plaza area drainage improvement	25,000
	4	Water ionizer for irrigation water	1,000
	5	District share of athletic storage building	10,000
		<b>TOTAL - SILVER CREEK HIGH</b>	<b>44,800</b>
Skyline High	1	(10) digital cameras	3,000
		<b>TOTAL - SKYLINE HIGH</b>	<b>3,000</b>
Spangler Elem.	1	Replace (9) exterior wood doors and hardware	14,575
	2	Security screen for chiller	1,812
	3	Instructional tables	8,700
		<b>TOTAL - SPANGLER ELEM.</b>	<b>25,087</b>
Sunset Middle	1	Cafeteria tables	26,000
	2	Classroom tables	3,500
	3	Change all lavatory faucets to self-closing faucets	3,060
	4	Ditch culvert repair	7,500
		<b>TOTAL - SUNSET MIDDLE</b>	<b>40,060</b>
Vance Brand Aud.	1	Annual contribution	12,000
		<b>TOTAL - VANCE BRAND AUDITORIUM</b>	<b>12,000</b>
Westview Middle	1	(600) Desk/chair combo	74,400
	2	(300) Sled chairs	8,364
	3	Outdoor storage shed	1,600
	4	(1) Skylight replacement	1,500
	5	Irrigation pond liner design	10,000
	6	Folding panel partition replacement - Rooms 114/115	6,000
		<b>TOTAL - WESTVIEW MIDDLE</b>	<b>101,864</b>
		<b>GRAND TOTAL:</b>	<b>\$ 4,647,128</b>

# **Section E**

## **COLORADO PRESCHOOL AND KINDERGARTEN PROGRAM FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **COLORADO PRESCHOOL AND KINDERGARTEN PROGRAM FUND**

The Colorado Preschool and Kindergarten Program Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool and Kindergarten Program which is a state funded program for preschool children the year before kindergarten and for kindergarten children to attend full-day kindergarten. Children who qualify for Colorado Preschool and Kindergarten Program have a variety of risk factors in their family, including low income and substance abuse. Funding for the program is the per pupil operating revenue (PPOR) defined in note 6 on page A-2 times the number of student FTE approved by the Department of Education. A total of 175 students (160 preschool and 15 all-day kindergarten) have been approved for FY07, resulting in an FTE of 87.5 and \$523,100 in revenue.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**COLORADO PRESCHOOL AND KINDERGARTEN PROGRAM FUND**

	Actual 6/30/05	Amended Budget 6/30/06	Actual 6/30/06	Adopted Budget 6/30/07	Amended Budget 6/30/07
<b>Revenues</b>					
Equalization	\$ 219,012	\$ 317,405	318,459	\$ 329,000	\$ 523,100
Investment income	-	-	352	-	-
<b>Total revenues</b>	<b>219,012</b>	<b>317,405</b>	<b>318,811</b>	<b>329,000</b>	<b>523,100</b>
<b>Expenditures</b>					
Salaries	42,747	50,000	34,867	40,000	124,400
Benefits	9,000	10,877	5,569	8,000	30,293
Purchased services	174,714	265,399	231,158	301,000	333,050
Supplies and materials	6,041	13,123	6,403	10,000	35,357
<b>Total expenditures</b>	<b>232,502</b>	<b>339,399</b>	<b>277,997</b>	<b>359,000</b>	<b>523,100</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(13,490)</b>	<b>(21,994)</b>	<b>40,814</b>	<b>(30,000)</b>	<b>-</b>
<b>Fund balance, beginning</b>	<b>35,484</b>	<b>21,994</b>	<b>21,994</b>	<b>42,994</b>	<b>62,808</b>
<b>Fund balance, ending</b>	<b>\$ 21,994</b>	<b>\$ -</b>	<b>\$ 62,808</b>	<b>\$ 12,994</b>	<b>\$ 62,808</b>

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# **Section F**

## **COMMUNITY EDUCATION FUND**

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

### COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

**Community Schools** - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. This program serves preschool age children through adults. Included in this category are:

1. Preschool - Funds are generated through tuition and grants. Expenditures are for teacher and paraprofessional salaries, tuition assistance, supplies/materials, furniture/equipment and field trips. This program serves children 3-5 years of age.
2. Before/After School Care (Extended Day) - Funds are generated through tuition. Expenditures are for salaries and supplies/materials. This program serves elementary school age students.

**Driver Education** - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

**Adult Outsource** - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

**Summer School** - Funds are generated through tuition, Student Intervention/At-Risk grants, and Private Industry Partnership (PIP) funding. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades. Included is the Summer Reading Program. Funds are generated through tuition and donations. Expenditures are for salaries and supplies/materials. This program serves elementary school age students in grades K-3 in non-Title I schools. Separate funding for Title I schools are provided through the Title I Grant.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**COMMUNITY EDUCATION FUND**

	Actual 6/30/05	Amended Budget 6/30/06	Actual 6/30/06	Adopted Budget 6/30/07	Amended Budget 6/30/07
<b>Revenues</b>					
Investment income	\$ 19,492	\$ 19,000	\$ 47,501	\$ 42,000	\$ 48,000
Charges for services	2,483,928	3,081,000	2,898,683	3,100,000	3,383,000
<b>Total revenues</b>	<b>2,503,420</b>	<b>3,100,000</b>	<b>2,946,184</b>	<b>3,142,000</b>	<b>3,431,000</b>
<b>Expenditures</b>					
Instruction	2,499,954	3,100,000	3,084,280	3,147,782	3,431,000
<b>Total expenditures</b>	<b>2,499,954</b>	<b>3,100,000</b>	<b>3,084,280</b>	<b>3,147,782</b>	<b>3,431,000</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>3,466</b>	<b>-</b>	<b>(138,096)</b>	<b>(5,782)</b>	<b>-</b>
<b>Other Financing Sources (Uses)</b>					
Transfers in	-	-	79,455	-	-
<b>Net change in fund balance</b>	<b>3,466</b>	<b>-</b>	<b>(58,641)</b>	<b>(5,782)</b>	<b>-</b>
Fund balance, beginning	1,260,957	1,264,423	1,264,423	1,325,423	1,205,782
<b>Fund balance, ending</b>					
Designated for contingencies	1,000,107	1,200,000	1,200,000	1,000,000	69,000
Unreserved, designated for subsequent year expenditures	-	-	-	-	-
Unrestricted	264,316	64,423	5,782	319,641	1,136,782
<b>Fund balance, ending</b>	<b>\$ 1,264,423</b>	<b>\$ 1,264,423</b>	<b>\$ 1,205,782</b>	<b>\$ 1,319,641</b>	<b>\$ 1,205,782</b>

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# **Section G**

## **FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND**

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND**

	Actual 6/30/05	Amended Budget 6/30/06	Actual 6/30/06	Adopted Budget 6/30/07	Amended Budget 6/30/07
<b>Revenues</b>					
Investment income	\$ 174,954	\$ 175,000	196,047	\$ 146,000	\$ 197,000
Miscellaneous	1,041,182	1,140,000	1,053,746	1,190,000	1,060,000
<b>Total revenues</b>	<b>1,216,136</b>	<b>1,315,000</b>	<b>1,249,793</b>	<b>1,336,000</b>	<b>1,257,000</b>
<b>Expenditures</b>					
Purchased services	47,769	48,000	66,686	61,000	67,000
Capital outlay	1,404,068	4,670,769	1,296,951	4,761,769	4,529,925
<b>Total expenditures</b>	<b>1,451,837</b>	<b>4,718,769</b>	<b>1,363,637</b>	<b>4,822,769</b>	<b>4,596,925</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(235,701)</b>	<b>(3,403,769)</b>	<b>(113,844)</b>	<b>(3,486,769)</b>	<b>(3,339,925)</b>
Fund balance, beginning	3,689,470	3,453,769	3,453,769	3,536,769	3,339,925
<b>Fund balance, ending</b>					
Reserved for deposits	50,000	50,000	-	50,000	-
Unreserved, designated for subsequent year expenditures	3,403,769	-	3,339,925	-	-
Unreserved	-	-	-	-	-
<b>Fund balance, ending</b>	<b>\$ 3,453,769</b>	<b>\$ 50,000</b>	<b>\$ 3,339,925</b>	<b>\$ 50,000</b>	<b>\$ -</b>

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# **Section H**

## **FOOD SERVICE FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **FOOD SERVICE FUND**

The Food Service Department plans, organizes, coordinates, evaluates, and is accountable for the Food Service Program within the District. The program operates on a financially self-supporting basis. The office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The department prepares applicable records and reports to meet state and federal requirements. Employees are hired and scheduled for 39 school kitchen sites.

During the 2005-06 school year, approximately 1,883,427 lunches and 159,394 breakfasts were served to students. Daily food choices are available at all meals. Breakfast is served at 18 schools. There are nutritious a la carte items available at most schools, varying in type and cost for different grade levels.

Breakfasts and lunches served at school enable children to be ready to learn. School breakfasts are available to students who for a variety of reasons do not eat at home. Studies show that school breakfasts improve learning readiness by reducing visits to the nurses' office, increasing student attention and improving student behavior.

The Board of Education authorized an increase for the price of meals effective July 1, 2005, making the price of meals very comparable to other school districts in the surrounding area.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**FOOD SERVICE FUND**

	Actual 6/30/05	Amended Budget 6/30/06	Actual 6/30/06	Adopted Budget 6/30/07	Amended Budget 6/30/07
<b>Revenues</b>					
Investment income	\$ 15,896	\$ 12,000	\$ 25,035	\$ 18,000	\$ 18,000
Charges for services	2,948,390	2,900,000	3,043,132	3,200,000	3,240,000
Miscellaneous	29,705	22,000	55,765	45,000	45,000
State match	58,176	58,000	71,456	62,000	62,000
National school lunch program	1,646,696	2,000,000	2,186,471	2,335,000	2,335,000
<b>Total revenues</b>	<b>4,698,863</b>	<b>4,992,000</b>	<b>5,381,859</b>	<b>5,660,000</b>	<b>5,700,000</b>
<b>Expenditures</b>					
Salaries	1,750,170	2,050,000	2,131,153	2,200,000	2,200,000
Benefits	386,639	418,000	500,239	440,000	440,000
Purchased services	241,247	300,000	419,072	350,000	350,000
Supplies and materials	1,985,141	2,305,000	2,218,487	2,380,000	2,380,000
Repairs and maintenance	93,162	100,000	161,779	60,000	40,000
Other	100,000	206,000	100,000	100,000	100,000
<b>Total expenditures</b>	<b>4,556,359</b>	<b>5,379,000</b>	<b>5,530,730</b>	<b>5,530,000</b>	<b>5,510,000</b>
<b>Net income (loss), budgetary basis</b>	<b>142,504</b>	<b>(387,000)</b>	<b>(148,871)</b>	<b>130,000</b>	<b>190,000</b>
<b>Reconciliation to USGAAP Basis</b>					
Depreciation	(129,459)	(115,000)	(150,900)	(130,000)	(130,000)
Loss on disposal of equipment	(45)	-	(8,331)	-	-
Contributions to contributed capital	340,410		310,317	-	-
Commodities received	200,183	216,000	193,301	340,000	340,000
Commodities used	(199,793)	(216,000)	(192,335)	(340,000)	(340,000)
<b>Change in net assets, USGAAP basis</b>	<b>353,800</b>	<b>(502,000)</b>	<b>3,181</b>	<b>-</b>	<b>60,000</b>
Fund balance, beginning	1,853,885	2,207,685	2,207,685	2,159,985	2,210,866
<b>Fund balance, ending</b>					
Designated for contingencies	506,000	351,000	201,000	351,000	351,000
Invested in capital assets	981,771	981,771	1,143,171	1,000,000	1,143,171
Unreserved, designated for subsequent year expenditures	502,000	502,000	-	-	-
Unrestricted	217,914	(129,086)	866,695	808,985	776,695
<b>Fund balance, ending</b>	<b>\$ 2,207,685</b>	<b>\$ 1,705,685</b>	<b>\$ 2,210,866</b>	<b>\$ 2,159,985</b>	<b>\$ 2,270,866</b>

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# **Section I**

## **GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND**

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.

#### **GOVERNMENT GRANT PROGRAM DESCRIPTIONS**

For FY 2006-07 the NCLB Act of 2001 remains the directive for the consolidated grants. Briefly, the Act provides more funds in formula driven rather than competitive grants; more emphasis on school assessments and accountability; standards-based (scientifically measurable) education, more reliance on the CSAP for determining AYP (average yearly progress); increased use of technology in the classroom; requirements for teacher and principal certification; school choice; sanctions for schools that do not meet AYP; and increased flexibility for moving funds within programs. The Consolidated Grant is designed to be integrated district-wide with funds of one program supporting the goals of another.

#### **Consolidated Grants (Reauthorization scheduled for 2007)**

##### Title I: Basic

This federally funded program is designed to offer intensive supplemental reading, language arts and math instruction to students who are not performing at grade level proficiency. Students are selected for participation based on district assessment and teacher referral. St. Vrain emphasizes K-3 programming. Reforms for 2002-03 provide more accountability for AYP; require certification for teachers and paraprofessionals, and parental school choice for those students whose schools are designated as "on improvement." Early reading programs are heavily emphasized. Provisions include funds for Migrant Children, Neglected and Delinquent Children, Dropout Prevention, and Advanced Placement Fee waivers.

##### Title II: Part A: Preparing, Training and Recruiting High Quality Teachers and Principals

Combines Eisenhower and Class Size reduction grants to provide reform of teacher and principal certification, establishes an alternative certification process, provides funds for professional development to achieve certification in core teaching areas by FY 2006-07. Paraprofessionals are included in certification process.

##### Title II: Part D: Technology

Provides a state formula grant to support the integration of educational technology into classrooms to improve teaching and learning.

### Title III: English Language Acquisition, Language Enhancement

Consolidates the Bilingual Education Act with the Emergency Immigrant Education Program. Grants are now formula based, rather than competitive. Reform will focus existing programs on teaching English to limited English proficient children, and holding states accountable for LEP students attaining English. Provides provisions for parental rights, flexibility of teaching methods, standards based testing and accountability.

### Title III: English Language Acquisition, Language Enhancement Set Aside:

Funds are awarded to districts that have experienced significant increase (compared to the average of the two preceding fiscal years) in the number of immigrant children and youth.

### Title IV: Part A: Safe and Drug-Free Schools

Drug-free schools money is designated by Congress to support programs that prevent violence in and around schools and the illegal use of alcohol, tobacco and drugs. Grants made to Local Education Agencies may support school drug and violence prevention, early intervention, rehabilitation referral, and education in elementary through secondary schools.

### Title V: Innovative Programs

Retains the old Title VI programs and expands the list of targeted innovative program areas to 27. Provides funds for charter schools.

## **State Grants**

### Alternatives for Youth (Competitive grant: may continue)

Provides services for expelled students and expulsion prevention programs.

### Charter School Startup Grant Program (Competitive grant: may continue)

Startup and implementation grants may be awarded for up to three years for expenses associated with professional development, board training, facility code issues, library development and technology.

### Capital Construction Grant Program (Competitive grant: may continue)

This program allows districts to request funds for one-time stand-alone projects that can be completed within one year. It also allows requests for funds over multiple years for more complex and larger projects that can be completed in phases. However, funds are appropriated for one year and can be awarded for only one year—future year requests may not be funded.

## **Federal Grants**

### Power Educators (Competitive grant: may continue)

A competitive grant awarded in addition to the formula grant, Title II: Part D: Technology. Supports the integration of technology in the classroom to improve teaching and learning.

IDEA - PL 94-142 - Part B (Entitlement: will continue indefinitely)

Originally, Part B monies were to fund 40% of excess costs that local districts would incur in meeting the individual education plans of all students with disabilities as outlined in the Public Law. At the present time, it accounts for about eight to ten percent. Annually, the number of students identified through a December 1 count determines the amount of money received.

IDEA - PL 99-457 – Preschool (Entitlement)

Preschool funds were generated to provide local school districts with additional funding to help meet the needs of preschool students (ages 3-5) identified as disabled. The amount of money received is annually determined by the number of students identified in this category through a December 1 count.

Carl Perkins - Vocational Education (Federal Program: no expiration noted)

The Carl Perkins Grant provides funds to secondary programs that serve special populations in vocational settings. Integrated academics, technology and the "New Basics" are also to be in place in programs receiving funds.

McKinney - Education of the Homeless (Federal Program: no expiration noted)

Funded under the McKinney Act, this grant provides assistance to homeless children and youth within the District. The purpose of this assistance is to be sure that these children are enrolled in school, regularly attending, and succeeding academically. Some funds provide training for school personnel about the needs and rights of the homeless. These grant funds also support the Education Center at the Inn Between.

School to Work Alliance Program (SWAP) (Federal Program: no expiration noted)

SWAP is a collaborative program between the Colorado Department of Education, Vocational Rehabilitation and the school district that provides a new pattern of services for students with mild/moderate disabilities that leads to competitive employment.

Literacy Center (Federal Program: no expiration noted)

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND**

	Actual 6/30/05	Amended Budget 6/30/06	Actual 6/30/06	Adopted Budget 6/30/07	Amended Budget 6/30/07
<b>Revenues</b>					
Local grants	\$ 8,350	\$ 20,000	\$ 22,619	\$ 32,000	\$ 41,000
State grants	102,365	87,000	69,542	195,000	49,000
Federal grants	6,992,986	9,156,000	8,481,920	7,224,000	8,045,000
<b>Total revenues</b>	<b>7,103,701</b>	<b>9,263,000</b>	<b>8,574,081</b>	<b>7,451,000</b>	<b>8,135,000</b>
<b>Expenditures</b>					
Salaries	4,932,522	6,432,000	5,949,088	5,052,000	5,645,000
Benefits	916,241	1,195,000	1,194,588	1,081,000	1,133,000
Purchased services	539,994	704,000	747,300	571,000	709,000
Supplies and materials	424,156	553,000	314,247	573,000	298,000
Capital outlay	126,420	165,000	45,892	56,000	44,000
Other	164,368	214,000	322,966	118,000	306,000
<b>Total expenditures</b>	<b>7,103,701</b>	<b>9,263,000</b>	<b>8,574,081</b>	<b>7,451,000</b>	<b>8,135,000</b>
<b>Excess of revenues over (under) expenditures</b>	-	-	-	-	-
Fund balance, beginning	-	-	-	-	-
<b>Fund balance, ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

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# **Section J**

## **MINIMUM MEDICAL INSURANCE LIABILITY FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **MINIMUM MEDICAL INSURANCE LIABILITY FUND**

This is an internal service fund which collects premiums and pays claims for medical and dental plan benefits. The District entered into a limited liability contract with CIGNA HealthCare, which is an insured contract, not a self-insured or administrative service only agreement. This agreement limits the District's maximum liability to the total of its premiums. This contract is subject to Colorado State Insurance Regulations.

The District pays a premium to CIGNA HealthCare that is determined at renewal (October 1<sup>st</sup> each year) to appropriately reflect the administrative, risk, and profit charges required to provide coverage to District employees. If the District terminates its contract with the insurance company, the District is responsible for run-off obligations, which have been reserved in the Fund's fund balance.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**MINIMUM MEDICAL INSURANCE LIABILITY FUND**

	Actual 6/30/05	Amended Budget 6/30/06	Actual 6/30/06	Adopted Budget 6/30/07	Amended Budget 6/30/07
<b>Revenues</b>					
Investment income	\$ 18,349	\$ 19,000	\$ 47,230	\$ 44,000	\$ 47,000
Charges for services	10,657,182	12,896,000	12,103,261	13,039,000	13,072,000
<b>Total revenues</b>	<b>10,675,531</b>	<b>12,915,000</b>	<b>12,150,491</b>	<b>13,083,000</b>	<b>13,119,000</b>
<b>Expenditures</b>					
Salaries	76,648	81,000	70,420	86,000	75,000
Benefits	13,826	15,000	17,718	18,000	19,000
Supplies and materials	-	1,000	-	1,000	1,000
Claims paid	10,657,182	13,396,000	11,900,382	13,039,000	13,072,000
<b>Total expenditures</b>	<b>10,747,656</b>	<b>13,493,000</b>	<b>11,988,520</b>	<b>13,144,000</b>	<b>13,167,000</b>
<b>Change in net assets, USGAAP basis</b>	<b>(72,125)</b>	<b>(578,000)</b>	<b>161,971</b>	<b>(61,000)</b>	<b>(48,000)</b>
Fund balance, beginning	2,365,274	2,293,149	2,293,149	2,249,149	2,455,120
Restricted for contingencies	1,334,198		1,948,233		1,948,233
Unreserved, designated for subsequent year expenditures	-		61,000		-
Unrestricted	958,951		445,887		458,887
<b>Fund balance, ending</b>	<b>\$ 2,293,149</b>	<b>\$ 1,715,149</b>	<b>\$ 2,455,120</b>	<b>\$ 2,188,149</b>	<b>\$ 2,407,120</b>

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# **Section K**

## **RISK MANAGEMENT FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **RISK MANAGEMENT FUND**

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, and related administrative expenses. The main source of revenue is defined by the School Finance Act and is a transfer from the General Fund. In accordance with the provisions of the current School Finance Act, the District has allocated \$279 per student for the Capital Reserve Fund and the Risk Management Fund. This provides funding of \$4,512,128 to the Capital Reserve Fund and \$1,392,349 to the Risk Management Fund for the year ending June 30, 2007.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property), \$150,000 (general liability), and \$25,000 (vehicle liability) per claim.

Prior to July 1, 2002, the District purchased its property and liability insurance from the Northern Colorado School Districts Property Self Insurance Pool, and the Northern Colorado School Districts Liability Self Insurance Pool, respectively. These two pools have since been dissolved. The remaining assets from the two pools are now held in a joint account with the other former members (Park School District and Thompson School District) to meet the run-off obligations as described in the dissolution plans. The remaining assets are sufficient to meet these run-off obligations, according to the actuarial reports dated June 11, 2003, and July 12, 2004.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Windsor School District. The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible was \$50,000 per claim for the year ended June 30, 2006.



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**RISK MANAGEMENT FUND**

	Actual 6/30/05	Amended Budget 6/30/06	Actual 6/30/06	Adopted Budget 6/30/07	Amended Budget 6/30/07
<b>Revenues</b>					
Investment income	\$ 243,503	\$ 122,000	77,666	\$ 127,000	\$ 127,000
State equalization	1,496,666	1,552,000	1,451,093	1,395,000	1,392,000
Miscellaneous	7,000	-	302,696	-	-
<b>Total revenues</b>	<b>1,747,169</b>	<b>1,674,000</b>	<b>1,831,455</b>	<b>1,522,000</b>	<b>1,519,000</b>
<b>Expenditures</b>					
Salaries	140,334	152,000	156,656	169,500	169,500
Benefits	24,223	32,000	27,125	32,000	32,000
Purchased services	596,726	774,000	717,519	827,000	940,000
Claims paid	625,989	710,000	765,157	1,100,220	987,220
Supplies and materials	6,252	-	16,488	-	-
Capital outlay	-	6,000	0	6,000	6,000
Other	3,828	-	4,107	-	-
<b>Total expenditures</b>	<b>1,397,352</b>	<b>1,674,000</b>	<b>1,687,052</b>	<b>2,134,720</b>	<b>2,134,720</b>
<b>Excess of revenues over (under) expenditures</b>	<b>349,817</b>	<b>-</b>	<b>144,403</b>	<b>(612,720)</b>	<b>(615,720)</b>
Fund balance, beginning	3,571,879	3,921,696	3,921,696	4,466,696	4,066,099
<b>Fund balance, ending</b>					
Restricted for TABOR	2,345,496	2,760,000	2,643,898	2,850,000	2,850,000
Designated for contingencies	1,100,000	1,160,000	1,160,000	43,000	43,000
Unreserved, designated for subsequesnt year expenditures	-	-	262,201	-	-
Unrestricted	476,200	1,696	-	960,976	557,379
<b>Fund balance, ending</b>	<b>\$ 3,921,696</b>	<b>\$ 3,921,696</b>	<b>\$ 4,066,099</b>	<b>\$ 3,853,976</b>	<b>\$ 3,450,379</b>

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# **Section L**

## **STUDENT ACTIVITY FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **STUDENT ACTIVITY FUND**

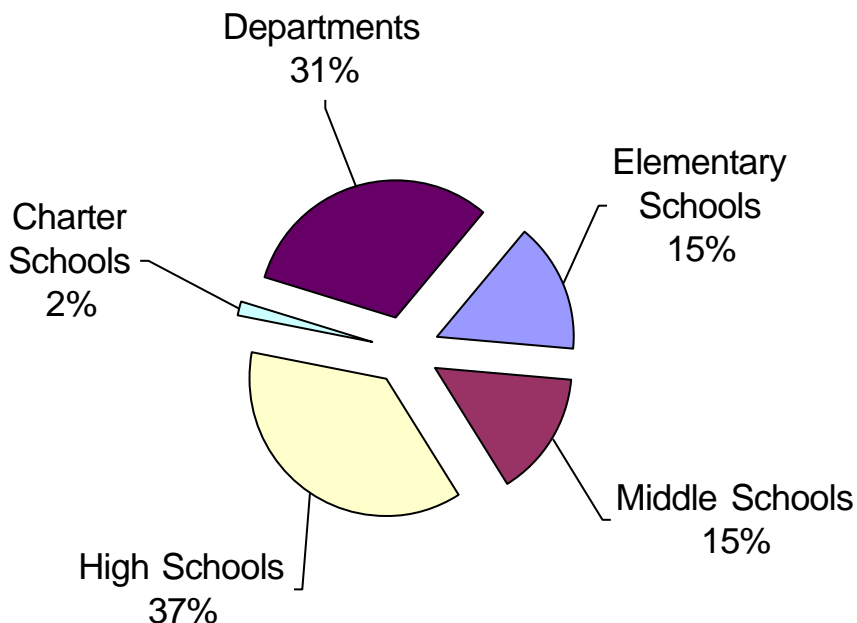
The Student Activity Fund is used to record financial transactions related to school-sponsored pupil interscholastic and intra-scholastic athletic and related events. Accounting is maintained for each District school and some departments, and separate activities within each location. Revenues are provided by the sale of activity tickets, athletic event admissions, fundraising events, user and club fees, fund raising retail grocery store certificates, interest income, and miscellaneous sources. Expenditures support extracurricular activities and athletics.

Extracurricular activities draw a large numbers of students at the high school level. Athletic and activity involvement is considered an integral part of the high school experience, which allows students to engage in common interests with others, develop leadership qualities, and make contributions to their schools and communities. All clubs, sports, and programs are supervised by faculty advisors and coaches, who provide direction and leadership to the participants.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J  
STUDENT ACTIVITY FUND**

	Actual 6/30/03	Actual 6/30/04	Actual 6/30/05	Actual 6/30/06	Adopted Budget 6/30/07	Amended Budget 6/30/07
<b>Revenues</b>						
Elementary Schools	\$ 510,196	\$ 564,696	\$ 551,146	\$ 554,370	\$ 508,000	\$ 584,000
Middle Schools	695,718	687,836	653,764	893,965	875,000	942,000
High Schools	2,474,458	2,439,402	2,496,620	2,421,931	2,264,000	2,553,000
Other Revenue	451,170	526,979	633,407	597,296	710,000	630,000
Charter Schools	16,499	35,562	32,719	153,760	247,000	162,000
<b>Total revenues</b>	<b>4,148,041</b>	<b>4,254,475</b>	<b>4,367,656</b>	<b>4,621,322</b>	<b>4,604,000</b>	<b>4,871,000</b>
<b>Expenditures</b>						
Elementary Schools	473,917	567,948	502,013	512,595	929,749	979,884
Middle Schools	657,888	709,875	639,650	812,587	1,300,547	1,325,473
High Schools	2,237,484	2,345,889	2,521,800	2,474,559	3,671,364	3,522,359
Other Expenditures	479,333	466,389	454,217	474,515	1,478,308	1,445,861
Charter Schools	17,810	20,017	30,421	128,583	285,913	205,765
<b>Total expenditures</b>	<b>3,866,432</b>	<b>4,110,118</b>	<b>4,148,101</b>	<b>4,402,839</b>	<b>7,665,881</b>	<b>7,479,342</b>
<b>Change in undistributed monies</b>	<b>281,609</b>	<b>144,357</b>	<b>219,555</b>	<b>218,483</b>	<b>(3,061,881)</b>	<b>(2,608,342)</b>
Undistributed monies, beginning	1,744,338	2,025,947	2,170,304	2,389,859	3,061,881	2,608,342
<b>Undistributed monies, ending</b>	<b>\$ 2,025,947</b>	<b>\$ 2,170,304</b>	<b>\$ 2,389,859</b>	<b>\$ 2,608,342</b>	<b>\$ -</b>	<b>\$ -</b>

**June 30, 2006 Fund Balance**



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**Student Activity Fund Balance**

Location	6/30/02	6/30/03	6/30/04	6/30/05	6/30/06
<b>Elementary Schools</b>					
Burlington	\$ 5,350	\$ 11,693	\$ 14,932	\$ 14,992	\$ 15,505
Central	23,356	27,822	10,634	23,729	8,267
Columbine	8,967	1,764	3,975	7,927	7,873
Erie	24,429	27,483	25,887	21,861	19,757
Frederick	13,927	21,129	22,144	25,515	22,929
Hygiene	7,443	20,525	19,203	25,989	29,602
Lyons	16,668	13,209	15,132	8,617	15,674
Mead	12,916	14,327	5,365	8,364	11,071
Mountain View	13,234	20,898	15,410	10,557	8,743
Niwot	10,693	15,022	13,922	16,946	21,047
Spangler	3,416	15,216	3,785	19,035	25,614
Northridge	21,078	18,001	17,837	14,242	15,395
Loma Linda	11,582	6,468	13,267	13,553	25,959
Longmont Estates	21,530	19,528	25,685	32,996	41,225
Rocky Mountain	8,563	11,715	15,353	19,436	21,171
Indian Peaks	3,803	2,132	7,494	10,907	14,025
Legacy	-	-	-	(2,389)	3,151
Sanborn	7,169	10,310	16,243	18,638	21,091
Alpine	-	-	410	6,094	2,083
Eagle Crest	16,814	16,101	18,086	13,336	13,180
Prairie Ridge	29,430	27,845	25,623	24,229	23,796
Fall River	8,672	4,128	11,678	16,627	28,726
<b>Elementary School Total</b>	<b>269,040</b>	<b>305,316</b>	<b>302,065</b>	<b>351,201</b>	<b>395,884</b>
<b>Middle Schools</b>					
Sunset	60,470	70,275	67,851	82,778	97,751
Longs Peak	57,478	67,652	62,264	56,692	57,741
Heritage	66,700	70,432	48,718	49,192	68,070
Mead	14,733	29,593	29,519	29,929	30,566
Westview	35,888	34,495	38,706	42,261	36,908
Coal Ridge	10,329	10,980	14,330	16,119	32,918
Trail Ridge	-	-	-	-	12,960
Erie	-	-	-	23,746	35,067
Altona	-	-	-	1,377	11,492
<b>Middle School Total</b>	<b>245,598</b>	<b>283,427</b>	<b>261,388</b>	<b>302,094</b>	<b>383,473</b>
<b>High Schools</b>					
Olde Columbine	2,693	8,023	10,383	15,978	13,746
Niwot	236,987	232,960	230,033	219,225	216,642
Skyline	82,303	169,489	168,524	186,798	177,603
Erie	24,472	59,360	82,479	68,654	62,130
Longmont	189,608	244,194	237,665	233,456	248,205
Silver Creek	43,011	74,877	113,100	89,448	56,057
Frederick	61,175	79,160	74,948	80,444	86,401
CDC	64,079	59,497	112,306	112,931	95,414
Lyons	47,241	52,685	44,321	15,053	13,161
<b>High School Total</b>	<b>751,569</b>	<b>980,245</b>	<b>1,073,759</b>	<b>1,021,987</b>	<b>969,359</b>
<b>Departments</b>					
Athletics	-	233,813	324,802	491,392	614,777
Extracurricular	53,647	50,763	47,998	48,854	49,215
Other	422,428	171,638	144,002	155,740	151,869
<b>Department Total</b>	<b>476,075</b>	<b>456,214</b>	<b>516,802</b>	<b>695,986</b>	<b>815,861</b>
<b>District Total</b>	<b>1,742,282</b>	<b>2,025,202</b>	<b>2,154,014</b>	<b>2,371,268</b>	<b>2,564,577</b>
<b>Charter Schools</b>					
Carbon Valley Charter	-	-	-	-	27,535
Flagstaff Charter	-	-	-	-	1,138
Ute Creek Charter	2,056	745	16,290	18,588	15,092
<b>Charter School Total</b>	<b>2,056</b>	<b>745</b>	<b>16,290</b>	<b>18,588</b>	<b>43,765</b>

# **Section M**

## **STUDENT SCHOLARSHIP FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **STUDENT SCHOLARSHIP FUND**

The Student Scholarship Fund is a Trust Fund and is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**STUDENT SCHOLARSHIP FUND**

	Actual 6/30/05	Amended Budget 6/30/06	Actual 6/30/06	Adopted Budget 6/30/07	Amended Budget 6/30/07
<b>Additions</b>					
Investment income	\$ 1,988	\$ 2,000	4,564	\$ 5,000	\$ 5,000
Contributions	81,822	83,000	69,988	56,000	70,000
<b>Total additions</b>	<b>83,810</b>	<b>85,000</b>	<b>74,552</b>	<b>61,000</b>	<b>75,000</b>
<b>Deductions</b>					
Scholarships	60,150	165,000	70,091	72,000	81,000
<b>Total deductions</b>	<b>60,150</b>	<b>165,000</b>	<b>70,091</b>	<b>72,000</b>	<b>81,000</b>
<b>Change in undistributed monies</b>	<b>23,660</b>	<b>(80,000)</b>	<b>4,461</b>	<b>(11,000)</b>	<b>(6,000)</b>
Undistributed monies, beginning	176,296	199,956	199,956	187,956	204,417
<b>Undistributed monies, ending</b>	<b>\$ 199,956</b>	<b>\$ 119,956</b>	<b>\$ 204,417</b>	<b>\$ 176,956</b>	<b>\$ 198,417</b>

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# **Section N**

## **VANCE BRAND CIVIC AUDITORIUM FUND**

## **ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**

### **VANCE BRAND CIVIC AUDITORIUM FUND**

The Vance Brand Civic Auditorium is a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium. The General Fund provides support for this fund. Total support from the General Fund for FY07 is \$47,000.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**VANCE BRAND CIVIC AUDITORIUM FUND**

	Actual 6/30/05	Final Budget 6/30/06	Actual 6/30/06	Adopted Budget 6/30/07	Amended Budget 6/30/07
<b>Revenues</b>					
Investment income	\$ 1,296	\$ 1,200	\$ 3,238	\$ 2,000	\$ 2,000
Charges for services	62,092	64,800	70,791	69,300	69,300
Contributions	54,000	54,000	54,000	54,000	54,000
<b>Total revenues</b>	<b>117,388</b>	<b>120,000</b>	<b>128,029</b>	<b>125,300</b>	<b>125,300</b>
<b>Expenditures</b>					
Salaries	108,852	108,500	108,676	120,264	120,264
Benefits	20,544	23,900	21,814	25,100	25,100
Purchased services	1,937	8,200	2,586	13,650	13,650
Supplies and materials	15,051	11,000	9,363	10,000	10,000
Capital outlay	18,154	15,400	11,276	25,000	25,000
<b>Total expenditures</b>	<b>164,538</b>	<b>167,000</b>	<b>153,715</b>	<b>194,014</b>	<b>194,014</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(47,150)</b>	<b>(47,000)</b>	<b>(25,686)</b>	<b>(68,714)</b>	<b>(68,714)</b>
<b>Other Financing Sources (Uses)</b>					
Transfers in	47,000	47,000	47,000	47,000	47,000
<b>Net change in fund balance</b>	<b>(150)</b>	<b>-</b>	<b>21,314</b>	<b>(21,714)</b>	<b>(21,714)</b>
Fund balance, beginning	84,136	83,986	83,986	120,986	105,300
<b>Fund balance, ending</b>					
Unreserved, designated for subsequent year expenditures	-	-	21,714	-	-
Unrestricted	83,986	83,986	83,586	99,272	83,586
<b>Fund balance, ending</b>	<b>\$ 83,986</b>	<b>\$ 83,986</b>	<b>\$ 105,300</b>	<b>\$ 99,272</b>	<b>\$ 83,586</b>

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# **Section O**

## **SUMMARY BUDGET REPORTS**

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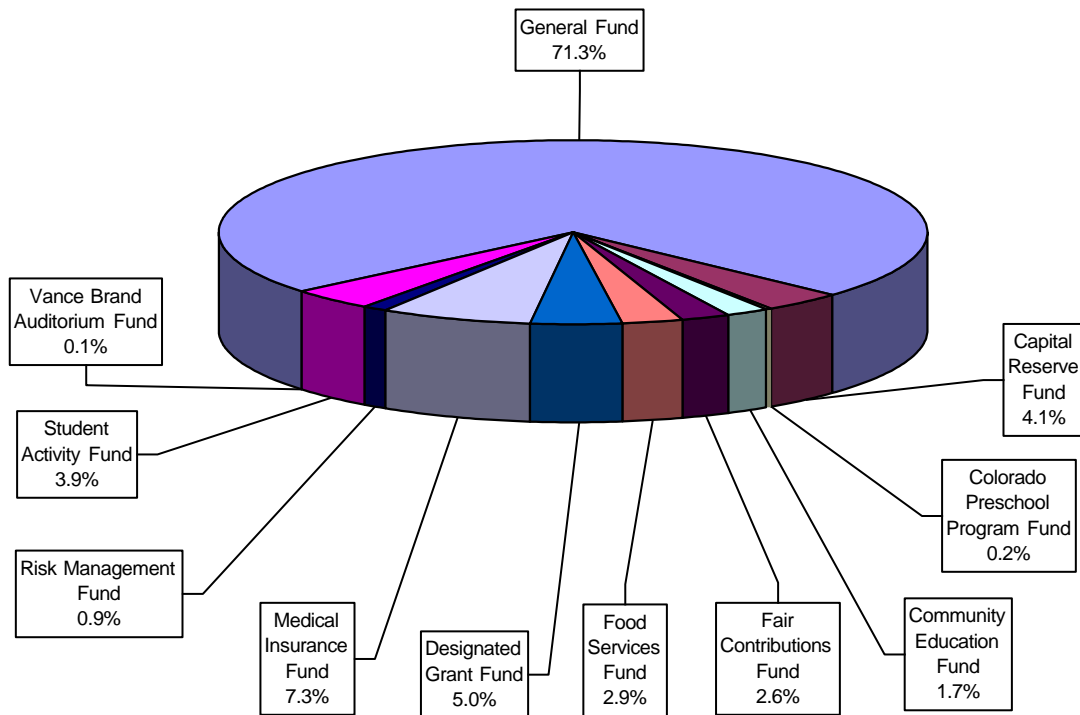


**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CONSOLIDATED ADOPTED BUDGET SUMMARY**  
**FISCAL YEAR ENDING JUNE 30, 2007**

	Net Operating Funds Total	Net Other Funds Total	District Total
Beginning Fund Balance	\$ 18,462,250	\$ 50,491,911	\$ 68,954,161
Revenue	187,822,649	87,908,000	275,730,649
Designated and Reserved Fund Balance	5,591,445	-	5,591,445
<b>Total Funds Available</b>	<b>\$ 211,876,344</b>	<b>\$ 138,399,911</b>	<b>\$ 350,276,255</b>

Expenditures	\$ 193,856,386	\$ 47,460,858	\$ 241,317,244
Prior Year Obligations	5,591,445	-	5,591,445
Reconciliation to USGAAP	130,000	-	130,000
Invested in capital assets	1,143,171	-	1,143,171
TABOR Reserves	2,850,000	-	2,850,000
Other Appropriated Reserves	3,163,000	-	3,163,000
<b>Total Appropriations</b>	<b>206,734,002</b>	<b>47,460,858</b>	<b>254,194,860</b>
Non-appropriated Fund Balance	5,142,342	90,939,053	96,081,395
<b>Total Appropriations and Non-appropriated Fund Balance</b>	<b>\$ 211,876,344</b>	<b>\$ 138,399,911</b>	<b>\$ 350,276,255</b>

**Consolidated Operating Funds  
Revenues & Expenditures**



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CONSOLIDATED ADOPTED BUDGET SUMMARY**  
**FISCAL YEAR ENDING JUNE 30, 2007**

	General Fund	Capital Reserve Fund	Colorado Preschool Program Fund	Community Education Fund	Fair Contributions Fund
<b>Revenues</b>					
<b>State Formula</b>					
Local Property Tax	\$ 50,047,000	\$ -	\$ -	\$ -	\$ -
State Equalization	79,954,423	4,512,000	523,100		
Specific Ownership Tax	4,048,000				
<b>Local Sources</b>					
Other Specific Ownership Tax	2,228,000				
Investment Income	600,000	29,000		48,000	197,000
Charges for Services	270,000			3,383,000	
Other	643,000	2,200,000			1,060,000
<b>State Sources</b>					
Special Education	2,782,890				
Vocational Education	500,000				
Transportation	867,436				
Other	245,500				
<b>Federal Sources</b>					
Special Education	140,000				
Other	75,000				
<b>Total Revenues</b>	<b>142,401,249</b>	<b>6,741,000</b>	<b>523,100</b>	<b>3,431,000</b>	<b>1,257,000</b>
Designated and Reserved Fund	5,591,445		-	-	-
<b>Total Funds Available</b>	<b>147,992,694</b>	<b>6,741,000</b>	<b>523,100</b>	<b>3,431,000</b>	<b>1,257,000</b>
Direct Instruction	86,257,583		523,100	3,431,000	
Instructional Support Services	11,912,053				
School Management	11,851,650				
<b>Instruction Services Subtotal</b>	<b>110,021,286</b>	<b>-</b>	<b>523,100</b>	<b>3,431,000</b>	<b>-</b>
<b>District Wide Support Services</b>					
General Administration	1,010,625				
Fiscal Services	1,739,766				
Operations/Maintenance/Custodial	13,463,082				
Pupil Transportation	3,447,668				
Central Services	3,766,837				
Food Services					
Capital Outlay		7,069,575			4,529,925
Other Support Services					67,000
<b>District Wide Support Services Subtotal</b>	<b>23,427,978</b>	<b>7,069,575</b>	<b>-</b>	<b>-</b>	<b>4,596,925</b>
Community Services	213,430				
Debt Services					
Other Operating Expenditures					
Charter Schools	7,953,016				
<b>District Wide Subtotal</b>	<b>8,166,446</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Budgeted Expenditures</b>	<b>141,615,710</b>	<b>7,069,575</b>	<b>523,100</b>	<b>3,431,000</b>	<b>4,596,925</b>
Transfers to Other Funds	47,000				
<b>Total Expenditures and Transfers</b>	<b>141,662,710</b>	<b>7,069,575</b>	<b>523,100</b>	<b>3,431,000</b>	<b>4,596,925</b>
Prior Year Obligations	5,591,445				
<b>Total Expenditures, Transfers and Prior Year Obligations</b>	<b>147,254,155</b>	<b>7,069,575</b>	<b>523,100</b>	<b>3,431,000</b>	<b>4,596,925</b>
<b>Net Change in Fund Balance</b>	<b>738,539</b>	<b>(328,575)</b>	<b>-</b>	<b>-</b>	<b>(3,339,925)</b>
Beginning Fund Balance (Deficit)	2,079,433	328,575	62,808	1,205,782	3,339,925
Reconciliation to USGAAP Basis of Accounting	-	-	-	-	-
<b>Ending Fund Balance (Deficit)</b>	<b>2,817,972</b>	<b>-</b>	<b>62,808</b>	<b>1,205,782</b>	<b>-</b>
Designated for Subsequent Year Expenditures	-	-	-	-	-
Invested in capital assets	-	-	-	-	-
TABOR Amendment Reserves	-	-	-	-	-
Contingency Reserves	2,700,000	-	-	69,000	-
<b>Unreserved Fund Balance (Deficit)</b>	<b>\$ 117,972</b>	<b>\$ -</b>	<b>\$ 62,808</b>	<b>\$ 1,136,782</b>	<b>\$ -</b>
Estimated Funded Pupil Count	22,434.0	22,434.0	55		22,434.0
Budgeted Expenditures per Funded Pupil	\$ 6,313	\$ 315	\$ 9,511		\$ 205

Food Services Fund	Designated Grant Fund	Medical Insurance Fund	Risk Management Fund	Student Activity Fund	Vance Brand Auditorium Fund	Net Operating Funds Total
\$ -	\$ -	\$ -	\$ 1,392,000	\$ -	\$ -	50,047,000 86,381,523 4,048,000
18,000 3,240,000 45,000	41,000	47,000 13,072,000	127,000 -	- 4,871,000	2,000 69,300 54,000	2,228,000 1,068,000 20,034,300 8,914,000
62,000	49,000					2,782,890 500,000 867,436 356,500
2,335,000	3,290,000 4,755,000					3,430,000 7,165,000
5,700,000	8,135,000	13,119,000	1,519,000	4,871,000	125,300	187,822,649
-	-	-	-	-	-	5,591,445
5,700,000	8,135,000	13,119,000	1,519,000	4,871,000	125,300	193,414,094
	8,135,000					98,346,683 11,912,053 11,851,650
-	8,135,000	-	-	-	-	122,110,386
						1,010,625 1,739,766
			2,134,720		194,014	13,463,082 3,447,668 6,095,571
5,510,000				7,479,342	-	5,510,000 11,599,500 7,546,342
5,510,000	-	-	2,134,720	7,479,342	194,014	50,412,554
		13,167,000		-		213,430 - 13,167,000 7,953,016
-	-	13,167,000	-	-	-	21,333,446
5,510,000	8,135,000	13,167,000	2,134,720	7,479,342	194,014	193,856,386
					(47,000)	-
5,510,000	8,135,000	13,167,000	2,134,720	7,479,342	147,014	193,856,386
						5,591,445
5,510,000	8,135,000	13,167,000	2,134,720	7,479,342	147,014	199,447,831
190,000	-	(48,000)	(615,720)	(2,608,342)	(21,714)	(6,033,737)
2,210,866	-	2,455,120	4,066,099	2,608,342	105,300	18,462,250
(130,000)	-	-	-	-	-	(130,000)
2,270,866	-	2,407,120	3,450,379	-	83,586	12,298,513
-	-	-	-	-	-	-
1,143,171	-	-	-	-	-	1,143,171
-	-	-	2,850,000	-	-	2,850,000
351,000	-	-	43,000	-	-	3,163,000
\$ 776,695	\$ -	\$ 2,407,120	\$ 557,379	\$ -	\$ 83,586	\$ 5,142,342

22,434.0	22,434.0		22,434	22,434	22,434	
\$ 246	\$ 363		\$ 95	\$ 333	\$ 9	

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J**  
**CONSOLIDATED ADOPTED BUDGET SUMMARY**  
**BUDGETED REVENUES AND EXPENDITURES**  
**FISCAL YEAR ENDING JUNE 30, 2007**

Description	Bond Redemption Fund	Building Fund	Student Scholarship Fund	Net Total Other Funds
<b><u>Revenues</u></b>				
Local Sources				
Property Tax	\$ 26,116,000	\$ -	\$ -	\$ 26,116,000
Investment Income	580,000	2,000,000	5,000	2,585,000
Contributions			70,000	70,000
Proceeds From Borrowing		59,137,000		59,137,000
<b>Total Revenues</b>	<b>26,696,000</b>	<b>61,137,000</b>	<b>75,000</b>	<b>87,908,000</b>
<b><u>Expenditures:</u></b>				
Debt Services	26,544,858			26,544,858
Capital Construction		20,835,000		20,835,000
Student Scholarships			81,000	81,000
<b>Total Budgeted Expenditures</b>	<b>26,544,858</b>	<b>20,835,000</b>	<b>81,000</b>	<b>47,460,858</b>
<b>Net Change in Fund Balances</b>	<b>151,142</b>	<b>40,302,000</b>	<b>(6,000)</b>	<b>40,447,142</b>
Beginning Fund Balances	32,201,074	18,086,420	204,417	50,491,911
<b>Ending Fund Balances</b>	<b>\$ 32,352,216</b>	<b>\$ 58,388,420</b>	<b>\$ 198,417</b>	<b>\$ 90,939,053</b>

Estimated Funded Pupil Count	22,434.0	22,434.0	
Budgeted Expenditures per Funded Pupil	\$ 1,183	\$ 929	



