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**St. Vrain Valley School District RE-1J
Longmont, Colorado**

Boulder, Broomfield, Larimer, and Weld Counties

**SUPERINTENDENT'S
BUDGET**

**2006 Fiscal Year
July 1, 2005 – June 30, 2006**

May 11, 2005 (Introduction)
May 25, 2005 (Public Hearing)
June 8, 2005 (Adoption)
October 12, 2005 (Amended)

“Our mission is to educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.”

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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SUPERINTENDENT'S BUDGET FISCAL YEAR ENDING JUNE 30, 2006

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DATE: October 12, 2005

TO: Board of Education and Citizens of the St. Vrain Valley School District

In consideration of the current economic conditions, we have prepared the accompanying amended budget as the District's financial planning document to assist in accomplishing our mission this year, and in the future. This amended Fiscal Year 2006 St. Vrain Valley School District Budget is the expenditure plan for all funds generated through local, state and federal sources during the 2006 fiscal year, commencing July 1, 2005, and extending through June 30, 2006, and includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations.

The total amended budget appropriation for 2005-06 is proposed to be \$317,368,695, which includes planned expenditures of \$306,009,545 plus appropriated reserves of \$11,359,150. This compares to the original adopted budget appropriation of \$313,012,000.

The following summary shows the budgeted expenditures by fund, the amount budgeted per student, if relevant, and the total budget, including the appropriated District reserves. More detailed information summarized by fund, operating activity, individual school and department, and other information is included in the accompanying financial budget document.

	<u>Budgeted Expenditures and Reserves</u>	<u>Budgeted Expenditures per Student</u>
Operating Funds		
General Fund	\$ 130,932,322	6,103
Bond Redemption Fund	24,420,000	1,139
Capital Reserve Fund	7,537,033	351
Fair Contributions for Public School Sites Fund	4,718,769	220
Food Service Fund	5,379,000	251
Governmental Designated Purpose Grant Fund	9,263,000	432
Risk Management Fund	1,674,000	78
Student Activity Fund	7,201,857	336
Vance Brand Civic Auditorium Fund	120,000	8
Sub-Total - General Student Population	<u>191,245,981</u>	<u>8,918</u>
Colorado Preschool Program Fund	339,399	<u>6,171</u>
Community Education Fund	<u>3,100,000</u>	
Sub-Total - Operating Funds	194,685,380	
Other Funds		
Building Fund	97,666,165	
Minimum Medical Insurance Liability Fund	13,493,000	
Student Scholarship Fund	165,000	
Total Budgeted Expenditures	<u>306,009,545</u>	
Appropriated Reserves	<u>11,359,150</u>	
Total Budget	<u>\$ 317,368,695</u>	

The 2006 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for an estimated student body membership of 22,574 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's instructional priorities and the District's Strategic Plan for 2004-2009.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative staff and community effort. We continue to appreciate the time and support provided by those contributing to the process. We invite further participation of any who are interested in helping provide the best education we can for the children.

Respectfully,



Dr. Randy Zila
Superintendent of Schools

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APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2005, and extending through June 30, 2006, and adopts the amended budgets related thereto.

General Fund	\$134,871,701
Bond Redemption Fund	24,420,000
Building Fund	97,666,165
Capital Reserve Fund.....	8,037,033
Colorado Preschool Program Fund	339,399
Community Education Fund	4,300,000
Fair Contributions for Public School Sites Fund.....	4,718,769
Food Service Fund.....	7,178,771
Governmental Designated Purpose Grant.....	9,263,000
Minimum Medical Insurance Liability Fund	13,493,000
Risk Management Fund	5,594,000
Student Activity Fund	7,201,857
Student Scholarship Fund	165,000
Vance Brand Civic Auditorium Fund.....	<u>120,000</u>
 TOTAL	 <u>\$317,368,695</u>

Date of the adoption of the amended budgets October 12, 2005

Signature – President of the Board



School District Strategic Plan

Navigating Our Course - 2004-2009

On September 8, 2004, the Board of Education adopted the St. Vrain Valley School District 2004-2009 Strategic Plan. The Plan consists of a vision statement, mission statement, governing value statements, and three focus areas.

The focus areas include objectives, evidences of success, and over 60 strategies. These strategies are the flexible segment of the Plan and will be implemented incrementally over the next five years.

Vision Statement

To be an exemplary school district which inspires and promotes high standards of learning and student well being in partnership with parents, guardians and the community.

Mission Statement

To educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens.

Governing Value Statements

1. The District is guided by a clear vision and supported by a strategic plan that engages the community in supporting its mission.
2. A standards-based curriculum, supported by assessment, data analysis and appropriate professional development, guides instruction.
3. The District uses research-based instructional strategies to meet the diverse learning needs of all students.
4. Teachers, students, staff, parents, and guardians are committed to high educational expectations and sustaining a continuous improvement culture.
5. The educational experience, in collaboration with the community, develops students who are well prepared for their future.
6. Minority communities will be integral, active participants in the school community.
7. Schools provide safe, nurturing, and respectful learning environments that support all students, staff, parents, guardians, and volunteers.
8. The District's classified, licensed, and administrative staff are valued for the quality services they provide.
9. The District, as a leader in the education market, demonstrates innovation in developing and implementing programs.
10. The organization, as a whole, pursues collaborative methods to facilitate decision-making.
11. Sound, fiscal decision-making and open, honest communication, combined with ethical behavior and integrity, are central to the organization and foster community trust.
12. The District provides and promotes effective two-way communications and relies on students, staff, parents, guardians, and volunteers to be personally responsible in the process.

Focus Area 1 – Student Achievement

- Literacy & Numeracy – To ensure that all students make continuous improvements toward meeting standards for literacy and numeracy.
- Fully-implemented K-12 Standards-based Instructional Model – To put in place a fully-articulated and well understood standards-based instructional system that includes up-to-date standards, student assessments, data-driven decision-making about instructional planning, and a useful reporting system.
- Preparation for Next Level – To guarantee that all high school feeder systems identify a comprehensive plan to guide transitions for students at critical times in their schooling from pre-kindergarten through post-secondary.

Focus Area 2 – Well-Being

- Organization – To upgrade organizational performance in the areas of leadership and organizational responsiveness.
- Working Environment – To ensure that staff contribute to a safe and productive work environment that embraces diversity.
- Learning Environment – To ensure that students contribute to and thrive in safe, civil and productive learning environments that embrace diversity.

Focus Area 3 – Partnerships

- Organization – To foster a culture of openness, honesty, and celebration through effective, two-way communications.
- Parents & Guardians – To give parents and guardians timely information about student achievement gains and challenges, as well as how they can help students succeed.
- Community – To rebuild the community trust in and support of the District, using multiple strategies for open and honest communication.

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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
AMENDMENT 23
Response to Requirements of House Bill 01-1232

(3)(a) On or before September 30, 2001, on or before June 30, 2002, and on or before each June 30 thereafter until and including June 30, 2010, any school district with a total enrollment of more than six thousand pupils shall, as part of its budget process, state how it plans to use the one percent increase during the next budget year.

For Fiscal Year 2006, the 1% increase from Amendment 23 represents \$1,207,007. The District plans to use these funds as follows:

Revenue

\$1,266,101	1% (Amendment 23)
<u>59,093</u>	To Charter Schools
<u>\$1,207,008</u>	St. Vrain Share

Expenditures

<u>\$1,207,007</u>	To promote student achievement and maintain small class size.
<u>\$1,207,007</u>	

Class Size Information

The table below reflects the student-to-teacher ratios for each grade level (K-3):

	<u>Average</u>	<u>Total No. of Classes</u>	<u>Number of Classes With Student-Teacher Ratios Greater Than:</u>	
			<u>17:1</u>	<u>23:1</u>
Kindergarten	20.5	84	60	16
1 st Grade	22.4	82	47	16
2 nd Grade	21.0	86	42	20
3 rd Grade	<u>21.5</u>	<u>81</u>	<u>34</u>	<u>26</u>
	<u>21.3</u>	<u>333</u>	<u>183</u>	<u>78</u>

The District will utilize the increase to employ additional teachers to maintain and reduce class size where possible. However, over-capacity in some locations has prevented providing additional classes. The District will be constructing new elementary schools with the bonds authorized in November, 2002.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BUDGET INFORMATION

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), and the servicing of long-term debt (debt service funds). The following are the District's major governmental funds:

General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

Debt Service Fund – The District has one debt service fund, the *Bond Redemption Fund*. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

Capital Projects Fund – The District has one capital projects fund, the *Building Fund*. This fund accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment.

The other governmental funds of the District are Special Revenue Funds – These funds account for revenues derived from earmarked revenue sources, including transfers from the General Fund, charges for supporting educational services, and tuition. Special Revenue Funds consist of the *Capital Reserve Fund, Community Education Fund, Fair Contributions Fund, Government Designated Purpose Grant Fund, and Vance Brand Civic Auditorium Fund.*

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service.

Enterprise Funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District's only enterprise fund is the following:

Food Service Fund – This fund accounts for the financial transactions related to the food service operations of the District.

Internal Service Funds account for the financing of services provided by one department or agency to other departments or agencies of the District, or to other governments, on a cost reimbursement basis. The District has two internal service funds as follows:

Risk Management Fund – This fund is used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

Minimum Medical Insurance Liability Fund – This fund accounts for the collection of health and dental insurance from employees and the District from which the insurance company's retention and pooling fees, as well as claims, are paid.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. The *Student Scholarship Fund* is the District's only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District's only agency fund is the *Student Activity Fund.*

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Section A

GENERAL FUND

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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted expenditures in the General Fund are \$130,932,322. An additional \$3,939,379 of reserved fund balance is also appropriated in the General Fund. The reserved fund balance includes \$107,976 for prior year encumbrances, \$3,693,892 for instructional materials and supplies from prior years, and \$137,511 for multiple year contracts. The total General Fund budget appropriation for the year ending June 30, 2006 is \$134,871,701.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND BUDGET DEVELOPMENT ASSUMPTIONS

1. 2006 Fiscal Year Amended Budget This amended budget for the school year July 1, 2005 - June 30, 2006 (FY06) is presented based on the Colorado Public Schools Finance Act of 1994, as amended.
2. Pupil Membership The adopted budget was based upon an estimated student headcount of 22,369 as of October 1, 2005. The amended budget is based on an estimate of 22,574. This is an increase of 205 over the adopted budget and a total of 956 (4.42%), over the October 1, 2004 membership count. The final result will not be known until December of 2005.
3. Funded Pupil Count As described above, membership count is the actual number of students attending SVVSD. Funded pupil count (FTE) is based on whether those students attend classes full time or half time (i.e., kindergarten students count as 1 student but 0.5 funded pupil count). The FTE for the amended budget is estimated to be 21,445, an increase of 191.5 over the adopted budget, and 720.5 (3.48%) above FY05.
4. Instructional Capital Outlay, Supplies/Materials The Finance Act requires the District to budget approximately \$3,581,315 for FY06 for instructional capital outlay, supplies, field trips, and library books. This is based on 21,445 pupil FTE X \$167. In addition, a carryover of unexpended amounts from prior years of \$4,053,682 is included in the amended budget for FY06 as required. This carryover is detailed on page A-19.
5. Capital Reserve/Risk Management Direct allocation of funding to the Capital Reserve Fund and Risk Management Fund is required to be \$271 per pupil FTE for FY06. The total for the amended budget for FY06 is \$5,537,343, with \$1,552,000 to the Risk Management Fund and \$3,985,343 to the Capital Reserve Fund.
6. State Equalization Program The District will receive \$6,042.63 per pupil FTE as per pupil revenue (PPR) for FY06, as compared to \$5,956.62 for FY05, an increase of \$86.01 (1.44%). After the minimum required transfer to Capital Reserve and Risk Management Funds of \$271 per pupil FTE, the District will realize \$5,771.63 as per pupil operating revenue (PPOR). The PPOR for FY06 increased \$83.01 or 1.46% over FY05.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

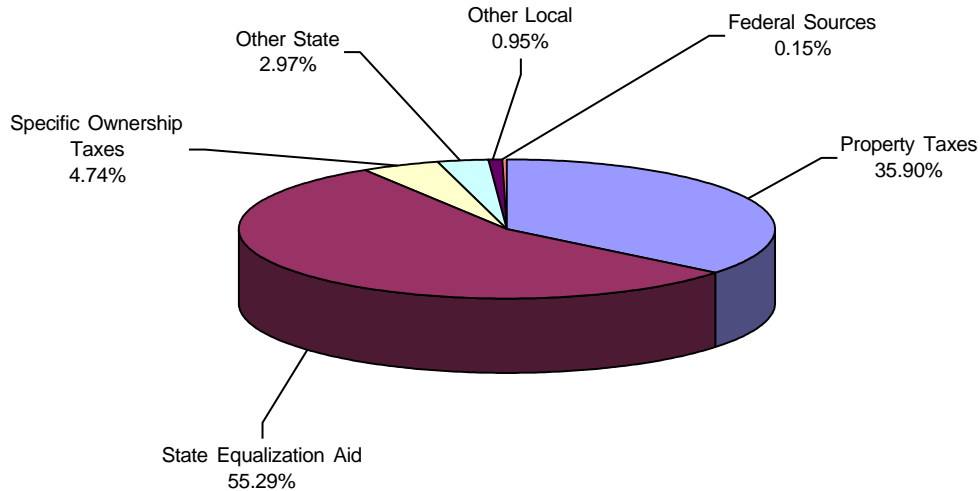
GENERAL FUND BUDGET DEVELOPMENT ASSUMPTIONS (continued)

7. Charter Schools
- The District must account for 100% of the District's per pupil revenue multiplied by the funded pupil count of the charter schools estimated for the amended budget to be as follows:
- | | <u>FTE</u> | <u>PPR</u> |
|-------------------|--------------|---------------------|
| Carbon Valley | 257 | \$ 1,553,000 |
| Flagstaff Academy | 184 | 1,112,000 |
| Twin Peaks | 409 | 2,471,000 |
| Ute Creek | <u>162</u> | <u>979,000</u> |
| | <u>1,012</u> | <u>\$ 6,115,000</u> |
8. Contingency Reserve
- For FY06, the 2.0% contingency reserve is contained in the combined budgets of the Community Education, Food Service, and Risk Management Funds.
9. TABOR Emergency Reserve
- The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) using a combination of a portion of the fund balance of the Risk Management Fund, held in cash and investments, and the designation of undeveloped land.
10. School Allocations
- Schools are being allowed to carry over unexpended budgets into FY06 from FY05. This will allow them to plan for larger expenditures that may be required.
11. New Schools
- The FY06 budget includes the additional staffing needs of opening the new Erie High School and Trail Ridge Middle School in the fall of 2005, and Altona Middle School, scheduled to open in January 2006.
12. Salaries & Benefits
- The school staffing for teachers and support personnel has been reduced as a result of increasing class size district-wide by approximately 1.2 students and is reflected at 98% with \$800,000 being budgeted for unknown staffing contingencies.

**ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF GENERAL FUND REVENUES & EXPENDITURES
FISCAL YEARS ENDED 2004 - 2006**

Sources of Revenues	Actual 6/30/04	Final Budget 6/30/05	Actual 6/30/05	Adopted Budget 6/30/06	Amended Budget 6/30/06	Percent 6/30/06
Local Sources	\$ 51,827,865	\$ 52,008,000	\$ 53,713,874	\$ 54,796,000	\$ 54,638,000	39.81%
State Sources	73,226,489	78,299,583	77,474,781	80,835,867	82,408,664	60.05%
Federal Sources	190,164	190,000	251,816	191,000	191,000	0.14%
Revenues Before Allocation	125,244,518	130,497,583	131,440,471	135,822,867	137,237,664	100.00%
Allocation to:						
Capital Reserve Fund	(4,344,888)	(4,162,166)	(3,931,330)	(4,131,867)	(3,985,343)	-2.90%
Risk Management Fund	(940,962)	(1,392,000)	(1,451,852)	(1,359,000)	(1,552,000)	-1.13%
Colorado Preschool Program	(213,924)	(217,417)	(219,012)	(317,000)	(317,405)	-0.23%
Total General Fund Revenues	119,744,744	124,726,000	125,838,277	130,015,000	131,382,916	95.74%
Expenditures	114,848,573	123,532,000	117,534,804	129,518,000	130,885,323	
Transfers	46,614	47,000	47,000	47,000	47,000	
Total Expenditures & Transfers	114,895,187	123,579,000	117,581,804	129,565,000	130,932,323	
Excess of Revenues Over (Under) Expenditures & Transfers	\$ 4,849,557	\$ 1,147,000	\$ 8,256,473	\$ 450,000	\$ 450,593	

**GENERAL FUND REVENUE SOURCES
FISCAL YEAR ENDING 6/30/06**



Summary of General Fund Revenue	Amended Budget 6/30/06	%
Property Taxes	\$ 47,164,000	35.90%
State Equalization Aid	72,647,657	55.29%
Specific Ownership Taxes	6,231,000	4.74%
Other State	3,906,259	2.97%
Other Local	1,243,000	0.95%
Federal Sources	191,000	0.15%
	\$ 131,382,916	100.00%

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND
EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDED 2004 - 2006

	Actual 6/30/04	Final Budget 6/30/05	Actual 6/30/05	Adopted Budget 6/30/06	Amended Budget 6/30/06
Revenues					
Local Sources	\$ 51,827,865	\$ 52,008,000	\$ 53,713,874	\$ 54,796,000	\$ 54,638,000
State Sources	73,226,489	78,299,583	77,474,781	80,835,867	82,408,664
Federal Sources	190,164	190,000	251,816	191,000	191,000
Revenue Allocation:					
Capital Reserve Fund	(4,344,888)	(4,162,166)	(3,931,330)	(4,131,867)	(3,985,343)
Risk Management Fund	(940,962)	(1,392,000)	(1,451,852)	(1,359,000)	(1,552,000)
Colorado Preschool Program Fund	(213,924)	(217,417)	(219,012)	(317,000)	(317,405)
Total Revenues	119,744,744	124,726,000	125,838,277	130,015,000	131,382,916
Designated and Reserved Fund Balance	-	-	-	3,939,379	3,939,379
Total Funds Available	119,744,744	124,726,000	125,838,277	133,954,379	135,322,295
Expenditures					
Instruction					
Direct Instruction					
Elementary Education	25,380,117	28,155,508	28,453,746	28,499,203	28,531,536
Middle School Education	11,608,404	11,795,049	11,583,389	11,121,789	13,338,969
High School Education	19,713,412	20,392,350	21,123,084	21,262,767	19,333,174
Other Regular Education	7,612,870	11,781,648	7,797,909	11,022,400	11,091,332
Special Programs	6,926,621	7,393,096	7,075,627	7,715,663	7,649,339
Subtotal-Direct Instruction	71,241,424	79,517,651	76,033,755	79,621,822	79,944,350
Indirect Instruction					
Pupil Support Services	5,346,573	5,820,054	5,662,930	5,842,567	5,847,485
Instructional Staff Services	3,259,311	4,649,398	3,453,547	4,282,728	4,406,628
School Administration	8,686,266	9,689,509	9,495,572	10,632,288	10,702,978
Subtotal-Indirect Instruction	17,292,150	20,158,961	18,612,049	20,757,583	20,957,091
Total Instruction	88,533,574	99,676,612	94,645,804	100,379,405	100,901,441
Other Expenditures					
General Administration	1,030,535	1,132,425	1,072,250	921,951	921,951
Fiscal Services	6,027,054	1,584,928	1,397,949	1,697,949	1,697,949
Operations/Maintenance/Custodial	10,019,147	10,574,481	10,499,922	12,555,773	13,114,842
Pupil Transportation	2,659,282	2,895,129	2,830,583	3,615,973	3,757,728
Central Services	2,782,954	3,310,728	2,958,383	3,936,239	3,959,702
Community Services	181,541	307,855	189,011	416,710	416,710
Charter Schools	3,614,486	4,049,842	3,940,902	5,994,000	6,115,000
Total Other Expenditures	26,314,999	23,855,388	22,889,000	29,138,595	29,983,882
Total Expenditures	114,848,573	123,532,000	117,534,804	129,518,000	130,885,323
Transfers to Other Funds	46,614	47,000	47,000	47,000	47,000
Total Expenditures and Transfers	114,895,187	123,579,000	117,581,804	129,565,000	130,932,323
Prior Year Obligations				3,939,379	3,939,379
Total Expenditures, Transfers and Prior Year Obligations	114,895,187	123,579,000	117,581,804	133,504,379	134,871,702
Net Change in Fund Balance	4,849,557	1,147,000	8,256,473	450,000	450,593
Beginning Fund Balance (Deficit)	(13,966,651)	(4,317,094)	(4,317,094)	-	-
Reconciliation to USGAAP Basis of Accounting:					
Short Term Lease Payment	4,800,000	-	-	-	-
Ending Fund Balance (Deficit)	(4,317,094)	(3,170,094)	3,939,379	450,000	450,593
Designated for Encumbrances	-	-	107,976	-	-
Reserved for Legal Restrictions	-	-	3,831,403	-	-
Unreserved Fund Balance (Deficit)	\$ (4,317,094)	\$ (3,170,094)	\$ -	\$ 450,000	\$ 450,593

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT
FISCAL YEARS ENDED 2004 - 2006

	Actual 6/30/04	Final Budget 6/30/05	Actual 6/30/05	Adopted Budget 6/30/06	Amended Budget 6/30/06
Revenues					
Local Sources					
Property taxes	\$ 44,394,617	\$ 44,999,000	\$ 45,910,179	\$ 47,322,000	\$ 47,164,000
Specific ownership taxes	5,980,112	5,596,000	5,976,580	6,231,000	6,231,000
Investment income	814,367	863,000	1,559,630	600,000	600,000
Charges for services	33,389	43,000	(24,651)	43,000	43,000
Miscellaneous	605,380	507,000	292,136	600,000	600,000
Total local revenues	51,827,865	52,008,000	53,713,874	54,796,000	54,638,000
State Sources					
Equalization	69,838,358	74,678,583	73,890,951	77,176,867	78,502,405
Special education	1,808,991	1,809,000	1,859,715	1,860,000	1,986,954
Vocational education	409,673	714,000	661,880	700,000	800,000
Transportation	927,653	869,000	806,611	870,000	867,436
Gifted and talented	147,263	147,000	147,084	147,000	148,869
English Language Proficiency Act	94,551	82,000	108,540	82,000	103,000
Textbook funding	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total state revenues	73,226,489	78,299,583	77,474,781	80,835,867	82,408,664
Federal Sources					
Adult education	139,217	139,000	160,522	140,000	140,000
Migrant grant pass through BOCES	50,947	51,000	91,294	51,000	51,000
Total federal revenues	190,164	190,000	251,816	191,000	191,000
Revenue Allocation:					
Capital Reserve Fund	(4,344,888)	(4,162,166)	(3,931,330)	(4,131,867)	(3,985,343)
Risk Management Fund	(940,962)	(1,392,000)	(1,451,852)	(1,359,000)	(1,552,000)
Colorado Preschool Program Fund	(213,924)	(217,417)	(219,012)	(317,000)	(317,405)
Total Revenues	119,744,744	124,726,000	125,838,277	130,015,000	131,382,916
Designated and Reserved Fund	-	-	-	2,351,000	3,939,379
Total Funds Available	119,744,744	124,726,000	125,838,277	132,366,000	135,322,295
Expenditures					
Salaries	79,327,789	85,861,727	85,157,251	88,559,000	88,778,757
Benefits	15,447,632	17,467,011	16,341,624	18,020,000	18,222,605
Purchased services	6,115,109	6,518,800	5,969,107	7,388,000	7,652,857
Supplies and materials	5,165,744	8,773,019	6,393,907	8,090,000	8,644,087
Other	5,013,627	583,602	(368,540)	576,000	576,876
Charter schools	3,614,486	4,049,842	3,940,902	5,994,000	6,115,000
Capital outlay	164,186	277,999	100,553	891,000	895,141
Total Expenditures	114,848,573	123,532,000	117,534,804	129,518,000	130,885,323
Transfers to Other Funds	46,614	47,000	47,000	47,000	47,000
Total Expenditures and Transfers	114,895,187	123,579,000	117,581,804	129,565,000	130,932,323
Prior Year Obligations				2,351,000	3,939,379
Total Expenditures, Transfers and	114,895,187	123,579,000	117,581,804	131,916,000	134,871,702
Net Change in Fund Balance	4,849,557	1,147,000	8,256,473	450,000	450,593
Beginning Fund Balance (Deficit)	(13,966,651)	(4,317,094)	(4,317,094)	-	-
Reconciliation to USGAAP Basis of					
Short Term Lease Payment	4,800,000	-	-	-	-
Ending Fund Balance (Deficit)	(4,317,094)	(3,170,094)	3,939,379	450,000	450,593
Designated for Encumbrances	-	-	107,976	-	-
Reserved for Legal Restrictions	-	-	3,831,403	-	-
Unreserved Fund Balance (Deficit)	\$ (4,317,094)	\$ (3,170,094)	\$ -	\$ 450,000	\$ 450,593

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
SCHEDULE OF GENERAL FUND REVENUES
FROM LOCAL AND STATE SOURCES
FISCAL YEARS 2002 - 2006

Local Sources	Actual 6/30/02	Actual 6/30/03	Actual 6/30/04	Actual 6/30/05	Adopted Budget 6/30/06	Amended Budget 6/30/06
Property Taxes	\$ 40,028,260	\$ 42,393,835	\$ 44,394,617	\$ 45,910,179	\$ 47,322,000	\$ 47,164,000
Specific Ownership Taxes	5,215,842	5,437,653	5,980,112	5,976,580	6,231,000	6,231,000
Subtotal Taxes	45,244,102	47,831,488	50,374,729	51,886,759	53,553,000	53,395,000
Other Local						
Investment Income	(88,603)	132,023	814,367	1,559,630	600,000	600,000
Tuition for Out-of-District RCCF	37,010	39,031	33,389	(24,651)	43,000	43,000
Rental of Facilities	76,623	97,614	103,061	147,994	105,000	105,000
Indirect Cost Revenue	577,093	384,403	165,414	174,940	170,000	170,000
Community Services	-	-	-	142,591	-	-
Other Local	181,437	63,849	336,905	(173,389)	325,000	325,000
Subtotal Other Local	783,560	716,920	1,453,136	1,827,115	1,243,000	1,243,000
Total Local Sources	46,027,662	48,548,408	51,827,865	53,713,874	54,796,000	54,638,000
Percent Change		5.48%	6.76%	3.64%	2.01%	1.72%
State Sources						
State Equalization Aid	63,041,679	71,135,328	69,838,358	73,890,951	77,176,867	78,502,405
Special Education	1,623,705	1,719,087	1,808,991	1,859,715	1,860,000	1,986,954
Vocational Education	632,418	672,151	409,673	661,880	700,000	800,000
Transportation	741,747	775,344	927,653	806,611	870,000	867,436
Gifted and Talented	125,434	128,955	147,263	147,084	147,000	148,869
English Language Proficiency Act	81,766	90,304	94,551	108,540	82,000	103,000
School Textbooks	372,719	-	-	-	-	-
Other State	183,743	-	-	-	-	-
Total State Sources	66,803,211	74,521,169	73,226,489	77,474,781	80,835,867	82,408,664
Percent Change		11.55%	-1.74%	5.80%	4.34%	6.37%
Federal Sources						
Adult Education	88,480	108,280	139,217	160,522	140,000	140,000
Migrant Grant Pass Through BOCES	-	172,595	50,947	91,294	51,000	51,000
Total Federal Sources	88,480	280,875	190,164	251,816	191,000	191,000
Percent Change		217.44%	-32.30%	32.42%	-24.15%	-24.15%
Total Revenue Before Allocation for Capital Reserve, Risk Management and Colorado Preschool Program	\$ 112,919,353	\$ 123,350,452	\$ 125,244,518	\$ 131,440,471	\$ 135,822,867	\$ 137,237,664
Percent Change		9.24%	1.54%	4.95%	3.33%	4.41%

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2006

Item	Salaries	Employee Benefits	Purchased Services
Regular Instruction			
Elementary School	\$ 23,241,270	\$ 4,780,093	\$ 9,700
Middle School	10,785,528	2,406,487	-
High School	15,548,882	3,086,255	332,895
Gifted and Talented	434,379	44,809	-
Integrated Education & English Language Acquisition	1,400,131	220,992	15,850
Activities and Athletics	1,646,768	199,794	211,000
Other Regular Instruction	2,625,092	478,841	1,064,454
Regular Instruction Total	55,682,050	11,217,271	1,633,899
Special Education			
General	4,443,918	947,383	1,027,025
Hearing and Vision	225,724	44,182	-
Speech Language	685,556	139,237	-
Emotional Disabilities	-	-	50,000
Physical Disabilities	30,000	3,480	-
Special Programs Total	5,385,198	1,134,282	1,077,025
Grand Total Direct Instruction	61,067,248	12,351,553	2,710,924
Support Services			
Pupils			
Attendance Services	39,276	1,865	200,000
Social Work Services	191,169	37,485	4,125
Guidance	2,749,873	500,509	10,075
Health	1,017,421	208,040	1,500
Psychological Services	431,753	73,772	2,200
Audiology	92,146	14,131	6,175
Other	175,277	28,428	10,200
Pupils Total	4,696,915	864,230	234,275
Instructional Staff			
Curriculum Development	1,328,729	240,691	314,750
Instructional Staff Training	533,733	33,056	243,334
Other Instructional Staff Services	605,956	139,461	15,360
Educational Media	448,247	81,590	21,470
Instructional Staff Total	2,916,665	494,798	594,914
School Administration			
Office of the Principal	8,475,745	1,830,553	69,771
Grand Total Classroom Support	\$ 16,089,325	\$ 3,189,581	\$ 898,960

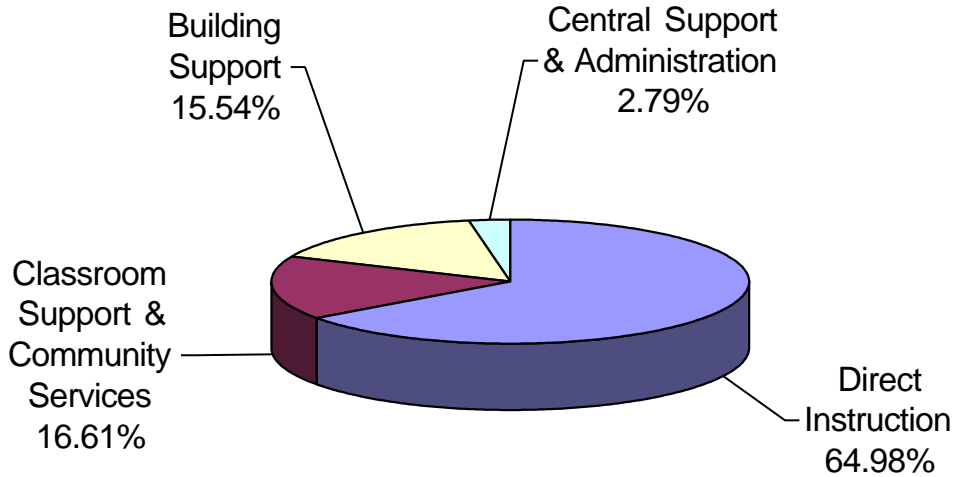
Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 496,423	\$ 4,050	\$ -	\$ -	\$ 28,531,536
145,854	1,100	-	-	13,338,969
357,522	7,620	-	-	19,333,174
21,664	3,708	-	5,000	509,560
414,297	3,370	-	286,000	2,340,640
137,100	12,450	-	-	2,207,112
1,431,838	19,250	-	414,545	6,034,020
3,004,698	51,548	-	705,545	72,295,011
46,409	1,425	-	5,000	6,471,160
-	-	-	-	269,906
-	-	-	-	824,793
-	-	-	-	50,000
-	-	-	-	33,480
46,409	1,425	-	5,000	7,649,339
3,051,107	52,973	-	710,545	79,944,350
2,100	-	-	-	243,241
1,500	1,000	-	-	235,279
11,215	8,500	-	-	3,280,172
8,950	-	-	-	1,235,911
10,000	-	-	-	517,725
3,800	-	-	5,000	121,252
-	-	-	-	213,905
37,565	9,500	-	5,000	5,847,485
234,764	10,000	-	-	2,128,934
60,416	-	-	-	870,539
36,469	3,700	-	-	800,946
44,902	-	-	10,000	606,209
376,551	13,700	-	10,000	4,406,628
321,136	-	-	5,773	10,702,978
\$ 735,252	\$ 23,200	\$ -	\$ 20,773	\$ 20,957,091

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2006

Item	Salaries	Employee Benefits	Purchased Services
General Administration			
Board of Education and Executive Administration	\$ 349,297	\$ 81,754	\$ 322,900
General Administration Total	349,297	81,754	322,900
Fiscal Services			
Fiscal Services	606,957	131,148	261,952
County Treasurer Fees	-	-	115,000
Printing/Purchasing/Warehouse	425,418	88,674	18,000
Fiscal Services Total	1,032,375	219,822	394,952
Operations/Maintenance/Custodial			
Administration	134,631	32,115	2,500
Utilities	-	-	650,300
Care & Upkeep of Buildings	4,648,400	1,156,424	382,665
Care & Upkeep of Grounds	539,390	120,702	5,000
Other Operation and Maintenance	821,980	164,715	58,628
Security Services	-	-	-
Operations/Maintenance/Custodial Total	6,144,401	1,473,956	1,099,093
Transportation			
Administration	127,139	20,415	-
Vehicle Operations	1,755,434	507,013	8,500
Vehicle Service and Maintenance	335,958	67,908	67,100
Other Transportation Expenses	169,058	37,431	15,561
Transportation Total	2,387,589	632,767	91,161
Central Services			
Assessment & Evaluation	-	-	125,629
Unemployment Insurance	-	-	75,000
Planning Services	170,219	34,903	9,210
Communication Services	130,326	24,000	914,452
Human Resources	1,096,206	125,763	238,734
Technology Services	6,976	3,243	690,993
Other Support Services	-	55,624	26,000
Central Services Total	1,403,727	243,533	2,080,018
Grand Total Support Services	27,406,714	5,841,413	4,887,084
Community Services	304,795	29,639	54,849
Charter Schools			
Carbon Valley Academy			
Flagstaff Academy, Inc.			
Twin Peaks Charter Academy			
Ute Creek Secondary Academy			
Total General Fund Expenditures	\$ 88,778,757	\$ 18,222,605	\$ 7,652,857

Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 145,200	\$ 22,800	\$ -	\$ -	\$ 921,951
145,200	22,800	-	-	921,951
14,000	2,000	-	-	1,016,057
-	-	-	-	115,000
9,050	750	-	25,000	566,892
23,050	2,750	-	25,000	1,697,949
18,500	-	-	-	187,746
3,252,800	-	-	-	3,903,100
436,700	1,500	-	6,873	6,632,562
124,000	-	-	-	789,092
59,278	473,253	-	8,000	1,585,854
16,488	-	-	-	16,488
3,907,766	474,753	-	14,873	13,114,842
4,950	-	-	3,950	156,454
493,532	-	-	-	2,764,479
121,979	-	-	-	592,945
21,800	-	-	-	243,850
642,261	-	-	3,950	3,757,728
-	-	-	-	125,629
-	-	-	-	75,000
7,519	-	-	-	221,851
12,500	400	-	-	1,081,678
34,000	-	-	10,000	1,504,703
53,005	-	-	110,000	864,217
5,000	-	-	-	86,624
112,024	400	-	120,000	3,959,702
5,565,553	523,903	-	184,596	44,409,263
27,427	-	-	-	416,710
		1,553,000		1,553,000
		1,112,000		1,112,000
		2,471,000		2,471,000
		979,000		979,000
\$ 8,644,087	\$ 576,876	\$ 6,115,000	\$ 895,141	\$ 130,885,323

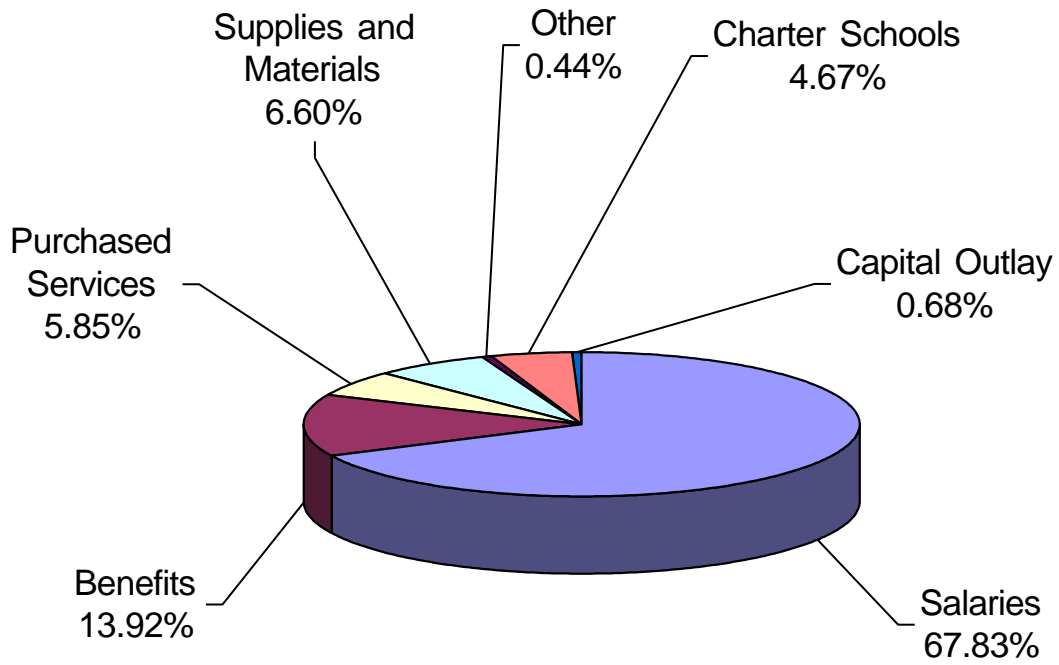
ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURE ANALYSIS BY ACTIVITY
FISCAL YEAR ENDING JUNE 30, 2006



Total Instruction Service 81.77%

Summary of General Fund Expenses by Activity	Amended Budget 6/30/06	Prior Year Obligations	Total	%
Direct Instruction	\$ 79,944,350	\$ 3,693,892	\$ 83,638,242	64.98%
Classroom Support/Community Services	21,373,801		21,373,801	16.61%
Building Support				
Transportation	3,757,728			
Operations/Maintenance/Custodial	13,114,842			
Printing/Purchasing/Warehouse	566,892			
Communication Services	1,081,678			
Technology Services	864,217			
Assessment/Planning/Risk Management	509,104			
	19,894,461	107,976	20,002,437	15.54%
Central Support/Administration				
Human Resources	1,504,703			
Finance/Payroll/Budgeting	1,131,057			
Superintendent's Office/General Administration	921,951			
	3,557,711	137,511	3,695,222	2.87%
Sub-Total	124,770,323	3,939,379	128,709,702	100.00%
Charter Schools	6,115,000		6,115,000	
Total	\$ 130,885,323	\$ 3,939,379	\$ 134,824,702	

**ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
 GENERAL FUND AMENDED BUDGET
 EXPENDITURE ANALYSIS BY OBJECT
 FISCAL YEAR ENDING JUNE 30, 2006**



**Total Salaries
 and Benefits
 79.86%**

Summary of General Fund Expenses by Object	Total	%
Salaries	\$ 88,778,757	67.83%
Benefits	18,222,605	13.92%
Purchased Services	7,652,857	5.85%
Supplies and Materials	8,644,087	6.60%
Other	576,876	0.44%
Charter Schools	6,115,000	4.67%
Capital Outlay	895,141	0.68%
Total	\$ 130,885,323	100.00%

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
EXPENDITURES BY SCHOOL/DEPARTMENT AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2006

School/Department	Salaries			Employee Benefits
	Teachers, Subs & Assistants	Other Staff	Total	
Elementary Schools				
Burlington	\$ 1,170,246	\$ 183,335	\$ 1,353,581	\$ 298,044
Central	1,376,710	229,797	1,606,507	312,664
Columbine	1,310,984	291,033	1,602,017	357,679
Erie	1,613,516	234,105	1,847,621	351,892
Frederick	1,541,888	206,230	1,748,118	387,812
Hygiene	945,704	179,761	1,125,465	232,190
Lyons	472,621	151,031	623,652	106,445
Mead	1,178,345	196,841	1,375,186	269,473
Mountain View	1,033,184	174,438	1,207,622	239,841
Niwot	1,102,189	170,454	1,272,643	282,593
Spangler	1,234,275	186,774	1,421,049	313,511
Northridge	1,236,207	190,994	1,427,201	308,650
Loma Linda	1,310,955	180,884	1,491,839	306,349
Longmont Estates	867,776	157,539	1,025,315	226,637
Rocky Mountain	1,194,661	188,719	1,383,380	283,376
Indian Peaks	922,864	189,951	1,112,815	241,764
Legacy Elementary	879,855	150,049	1,029,904	180,764
Sanborn	1,008,406	180,608	1,189,014	231,365
Alpine Elementary	822,173	161,776	983,949	201,004
Eagle Crest	1,283,472	271,200	1,554,672	325,624
Prairie Ridge	1,473,745	196,521	1,670,266	349,483
Fall River	1,125,505	188,307	1,313,812	258,174
Total Elementary	25,105,281	4,260,347	29,365,628	6,065,334
Middle Schools				
Sunset	1,853,915	319,682	2,173,597	469,188
Longs Peak	1,703,849	350,326	2,054,175	457,451
Heritage	1,729,665	466,481	2,196,146	483,496
Mead	1,076,251	255,546	1,333,797	275,849
Westview	1,690,758	307,705	1,998,463	417,396
Coal Ridge	1,108,016	365,650	1,473,666	299,365
Trail Ridge	1,133,248	261,946	1,395,194	383,962
Erie Middle School	838,500	259,213	1,097,713	237,757
Altona	977,601	189,071	1,166,672	232,006
Total Middle Schools	12,113,803	2,775,620	14,889,423	3,256,470
High Schools				
Niwot	2,594,650	558,281	3,152,931	636,280
Skyline	3,295,196	740,214	4,035,410	788,547
Erie	969,330	349,945	1,319,275	258,913
Longmont	3,155,421	654,523	3,809,944	794,306
Silver Creek	1,856,741	545,448	2,402,189	411,367
Frederick	2,199,794	422,793	2,622,587	552,750
Total High Schools	14,071,132	3,271,204	17,342,336	3,442,163
Other Schools				
Lyons Middle Senior High	1,146,976	259,594	1,406,570	326,371
Olde Columbine	367,191	88,785	455,976	81,551
Career Development Center	1,005,745	441,234	1,446,979	295,442
Universal High	73,067	5,000	78,067	14,605
Total Other Schools	2,592,979	794,613	3,387,592	717,969
Total All Schools	53,883,195	11,101,784	64,984,979	13,481,936
Student Services				
Special Education Support	2,720,500	1,486,571	4,207,071	839,512
English Language Acquisition	201,199	299,306	500,505	150,976
Student Assistance	-	88,449	88,449	19,514
Total Student Services	2,921,699	1,874,326	4,796,025	1,010,002

Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 17,085	\$ 58,650	\$ -	\$ -	\$ -	\$ 1,727,360
27,050	75,416	-	-	-	2,021,637
21,075	75,746	-	-	-	2,056,517
44,080	70,890	-	-	-	2,314,483
20,800	115,422	-	-	2,000	2,274,152
14,670	54,653	-	-	-	1,426,978
32,875	30,768	-	-	-	793,740
18,700	87,100	-	-	-	1,750,459
25,845	76,484	-	-	-	1,549,792
27,435	60,000	1,000	-	-	1,643,671
21,830	60,455	-	-	-	1,816,845
20,660	60,788	-	-	500	1,817,799
21,700	62,081	-	-	-	1,881,969
22,800	63,420	1,000	-	-	1,339,172
17,450	56,626	-	-	-	1,740,832
15,600	56,400	-	-	-	1,426,579
31,008	95,479	-	-	1,217	1,338,372
24,900	56,293	50	-	-	1,501,622
32,700	65,340	-	-	-	1,282,993
14,800	86,914	-	-	-	1,982,010
27,100	103,669	-	-	-	2,150,518
40,200	73,350	-	-	-	1,685,536
540,363	1,545,944	2,050	-	3,717	37,523,036
17,690	122,026	1,100	-	-	2,783,601
22,745	131,604	-	-	-	2,665,975
29,480	124,235	-	-	-	2,833,357
17,500	108,209	-	-	-	1,735,355
22,820	135,809	-	-	-	2,574,488
38,509	132,544	-	-	2,056	1,946,140
39,691	143,230	-	-	-	1,962,077
95,725	121,197	-	-	-	1,552,392
20,175	110,765	-	-	-	1,529,618
304,335	1,129,619	1,100	-	2,056	19,583,003
47,725	211,572	500	-	-	4,049,008
42,770	222,048	1,570	-	-	5,090,345
105,775	194,648	-	-	-	1,878,611
38,375	189,333	250	-	-	4,832,208
35,975	187,262	2,000	-	-	3,038,793
40,355	168,796	-	-	-	3,384,488
310,975	1,173,659	4,320	-	-	22,273,453
10,700	129,335	-	-	-	1,872,976
8,200	11,494	2,470	-	-	559,691
30,700	203,769	2,300	-	-	1,979,190
2,000	13,250	500	-	1,000	109,422
51,600	357,848	5,270	-	1,000	4,521,279
1,207,273	4,207,070	12,740	-	6,773	83,900,771
1,391,874	92,872	1,425	-	10,000	6,542,754
6,300	30,711	-	-	-	688,492
16,125	2,200	1,000	-	-	127,288
1,414,299	125,783	2,425	-	10,000	7,358,534

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
EXPENDITURES BY SCHOOL/DEPARTMENT AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2006

School/Department	Salaries			Employee Benefits
	Teachers, Subs & Assistants	Other Staff	Total	
Board of Education & Superintendent				
Board of Education	\$ -	\$ -	\$ -	\$ -
Office of Superintendent	-	242,192	242,192	39,802
Total Board of Education & Superintendent	-	242,192	242,192	39,802
Learning Services				
General Learning Services	263,894	173,762	437,656	81,027
Elementary Education	6,500	43,392	49,892	8,453
Secondary Education	22,184	112,778	134,962	23,316
Assessment, Testing & Accountability	100,765	119,571	220,336	35,741
Extra-Curricular Activities & Athletics	40,639	1,656,558	1,697,197	208,587
Instruction & Curriculum	30,150	62,784	92,934	17,463
Vocational Education	150,659	40,302	190,961	47,531
Adult Basic Education	29,262	796,500	825,762	131,428
Gifted & Talented & Advanced Programs	114,753	9,500	124,253	21,854
Staff Training & Development	50,000	89,392	139,392	25,995
Textbook Adoption	37,400	10,000	47,400	5,617
Total Learning Services	846,206	3,114,539	3,960,745	607,012
Auxiliary Services				
Planning	-	170,219	170,219	34,903
Records Management	-	43,325	43,325	13,495
Copy Center	-	36,545	36,545	9,615
Technology	212,079	1,260,713	1,472,792	268,420
Purchasing, Central Supply & Warehousing	-	388,873	388,873	79,059
Operations & Facility Maintenance	-	1,938,330	1,938,330	411,264
Custodial	-	3,318,072	3,318,072	894,104
Transportation	-	2,387,589	2,387,589	632,767
Total Auxiliary Services	212,079	9,543,666	9,755,745	2,343,627
Fiscal Services				
Financial Services	-	653,338	653,338	131,371
Business Services	-	-	-	-
Energy Management	-	66,019	66,019	3,873
Total Fiscal Services	-	719,357	719,357	135,244
Communication Services				
	-	130,326	130,326	24,000
Human Resources				
Districtwide	2,052,571	2,136,817	4,189,388	580,982
Grand Total Support Services	6,032,555	17,761,223	23,793,778	4,740,669
Charter Schools				
Carbon Valley Academy				
Flagstaff Academy, Inc.				
Twin Peaks Charter Academy				
Ute Creek Secondary Academy				
Total General Fund Expenditures	\$ 59,915,750	\$ 28,863,007	\$ 88,778,757	\$ 18,222,605

Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 186,700	\$ 4,500	\$ 17,300	\$ -	\$ -	\$ 208,500
57,000	12,550	5,500	-	-	357,044
243,700	17,050	22,800	-	-	565,544
64,600	58,500	-	-	-	641,783
20,500	249,740	-	-	-	328,585
936,650	100,240	10,000	-	-	1,205,168
139,539	115,200	-	-	-	510,816
78,654	421,609	21,250	-	-	2,427,297
31,700	64,455	-	-	-	206,552
96,746	40,381	5,100	-	24,545	405,264
9,049	65,427	-	-	-	1,031,666
57,444	103,441	24,658	-	5,000	336,650
187,241	35,500	-	-	-	388,128
41,000	1,084,200	-	-	-	1,178,217
1,663,123	2,338,693	61,008	-	29,545	8,660,126
9,210	7,519	-	-	-	221,851
12,268	3,705	-	-	-	72,793
500	2,250	-	-	25,000	73,910
510,140	312,400	-	-	803,000	3,366,752
44,700	7,300	750	-	-	520,682
659,100	577,756	473,253	-	1,094	4,060,797
14,329	235,700	-	-	5,779	4,467,984
96,911	642,261	-	-	3,950	3,763,478
1,347,158	1,788,891	474,003	-	838,823	16,548,247
511,152	112,000	2,000	-	-	1,409,861
721,114	-	-	-	-	721,114
114,950	8,100	1,500	-	-	194,442
1,347,216	120,100	3,500	-	-	2,325,417
109,429	12,500	400	-	-	276,655
318,484	34,000	-	-	10,000	5,132,854
-	-	-	-	-	-
6,443,409	4,437,017	564,136	-	888,368	40,867,377
			1,553,000		1,553,000
			1,112,000		1,112,000
			2,473,175		2,473,175
			979,000		979,000
\$ 7,650,682	\$ 8,644,087	\$ 576,876	\$ 6,117,175	\$ 895,141	\$ 130,885,323

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
AVERAGE COST* PER PUPIL FOR SCHOOL LEVEL BUDGET
FISCAL YEARS JUNE 30, 2005 AND 2006

School/Department	2005			2006		
	Actual	Enrollment (FTE)	Average Cost Per Pupil	Budget	Projected Enrollment	Average Cost Per Pupil
Elementary Schools						
Burlington	\$ 1,797,291	437.0	\$ 4,113	\$ 1,727,360	438.0	\$ 3,944
Central	1,920,631	371.0	5,177	2,021,637	384.0	5,265
Columbine	1,974,211	380.0	5,195	2,056,517	377.0	5,455
Erie	2,072,368	626.0	3,310	2,314,483	695.0	3,330
Frederick	2,264,519	537.0	4,217	2,274,152	490.0	4,641
Hygiene	1,462,001	444.0	3,293	1,426,978	436.0	3,273
Lyons	806,419	167.0	4,829	793,740	182.0	4,361
Mead	1,740,176	450.0	3,867	1,750,459	442.0	3,960
Mountain View	1,495,359	316.0	4,732	1,549,792	286.0	5,419
Niwot	1,719,972	491.0	3,503	1,643,671	467.0	3,520
Spangler	1,757,478	363.0	4,842	1,816,845	371.0	4,897
Northridge	1,913,554	461.0	4,151	1,817,799	442.0	4,113
Loma Linda	1,921,449	446.0	4,308	1,881,969	456.0	4,127
Longmont Estates	1,444,472	415.0	3,481	1,339,172	405.0	3,307
Rocky Mountain	1,660,214	347.0	4,784	1,740,832	388.0	4,487
Indian Peaks	1,578,705	308.0	5,126	1,426,579	339.0	4,208
Legacy Elementary	1,320,440	428.0	3,085	1,338,372	439.0	3,049
Sanborn	1,577,555	384.0	4,108	1,501,622	384.0	3,910
Alpine Elementary	1,135,778	376.0	3,021	1,282,993	390.0	3,290
Eagle Crest	1,830,819	647.0	2,830	1,982,010	676.0	2,932
Prairie Ridge	1,906,936	556.0	3,430	2,150,518	603.0	3,566
Fall River	1,520,782	543.0	2,801	1,685,536	552.0	3,054
Total Elementary	36,821,129	9,493.0	3,879	37,523,036	9,642.0	3,892
Middle Schools						
Sunset	2,892,110	717.0	4,034	2,783,601	682.0	4,082
Longs Peak	2,780,344	670.0	4,150	2,665,975	589.0	4,526
Heritage	3,559,256	778.0	4,575	2,833,357	616.0	4,600
Mead	2,215,108	531.0	4,172	1,735,355	319.0	5,440
Westview	2,535,127	689.0	3,679	2,574,488	653.0	3,943
Coal Ridge	2,052,812	487.0	4,215	1,946,140	787.0	2,473
Trail Ridge	51,171	-	N/A	1,962,077	450.0	4,360
Erie Middle School	50,795	-	N/A	1,552,392	345.0	4,500
Altona	-	-	N/A	1,529,618	436.0	3,508
Total Middle Schools	16,136,723	3,872.0	4,168	19,583,003	4,877.0	4,015
High Schools						
Niwot	4,330,459	1,213.0	3,570	4,049,008	1,232.0	3,287
Skyline	4,991,265	1,433.0	3,483	5,090,345	1,383.0	3,681
Erie	2,715,000	614.0	4,422	1,878,611	421.0	4,462
Longmont	5,164,807	1,405.0	3,676	4,832,208	1,457.0	3,317
Silver Creek	3,746,258	1,216.0	3,081	3,038,793	818.0	3,715
Frederick	3,278,214	816.0	4,017	3,384,488	744.0	4,549
Total High Schools	24,226,003	6,697.0	3,617	22,273,453	6,055.0	3,679
Other Schools						
Lyons Middle Senior High	1,932,499	406.0	4,760	1,872,976	410.0	4,568
Olde Columbine	524,817	181.0	2,900	559,691	164.0	3,413
Career Development Center	1,877,849	450.0	4,173	1,979,190	475.0	4,167
Universal High School	109,647	30.0	3,655	109,422	25.0	4,377
Total Other Schools	4,335,165	1,067.0	4,063	4,411,857	1,074.0	4,108
Total ALL Schools	\$ 81,519,020	\$ 21,129	\$ 3,858	\$ 83,791,349	\$ 21,648	\$ 3,871

* Average costs per pupil will fluctuate due to various factors, including length of service and additional education for professional staff members, differences in utility costs, special education and english learner requirement, and basic staffing requirements (all schools will have maintenance staff and instructional support staff regardless of pupil enrollment).

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
INSTRUCTIONAL MATERIALS AND SUPPLIES
FISCAL YEARS ENDED 2003 - 2006

Description	Actual 6/30/03	Actual 6/30/04	Final Budget 6/30/05	Actual 6/30/05	Adopted Budget 6/30/06	Amended Budget 6/30/06
Program Codes 0010 - 2099						
Repairs & maintenance	\$ 51,166	\$ 44,478	\$ 63,489	\$ 62,170	\$ 74,453	\$ 72,553
Rentals	6,000	-	-	-	-	-
Other purchased services						
Contracted field trips	54	5,651	3,858	3,905	3,750	3,750
Travel, registration, and entrance	32,025	20,096	35,296	38,864	53,696	53,696
Supplies	1,219,316	1,419,303	1,916,907	1,508,132	1,741,053	1,728,037
Books and periodicals	471,096	292,892	1,815,178	478,032	1,189,761	5,033,732
Equipment	14,995	14,350	30,553	2,281	705,545	710,545
Internal transportation charges	38,547	37,631	40,124	39,145	39,315	40,523
Other internal charges	-	-	-	-	-	-
Total Budgeted Expenditures	\$ 1,833,199	\$ 1,834,401	\$ 3,905,405	\$ 2,132,529	\$ 3,807,573	\$ 7,642,836
Required Allocation						
Student FTE	19,788.0	20,174.0	20,724.5	20,724.5	21,253.5	21,445.0
Rate per student	160	162	165	165	167	167
Current Year Allocation	\$ 3,166,080	\$ 3,268,188	\$ 3,419,543	\$ 3,419,543	\$ 3,549,335	\$ 3,581,315
Carryover from prior year	-	1,332,881	2,766,668	2,766,668	4,295,377	4,053,682
Total Required Allocation	3,166,080	4,601,069	6,186,211	6,186,211	7,844,712	7,634,997
Carryover to Subsequent Year	\$ (1,332,881)	\$ (2,766,668)	\$ (2,280,806)	\$ (4,053,682)	\$ (4,037,139)	\$ 7,840

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Section B

BOND REDEMPTION FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totals \$283,890,000 as of June 30, 2005. The budgeted amount for this debt service in Fiscal Year 2005-06 is \$26,551,000. Property taxes provide more than 99% of the revenue for this fund, with investment income providing the rest.

The legal debt limit is the greater of 25% of the District's assessed valuation or 6% of the actual value. The debt limit as of June 30, 2005, based on 6% of actual value, is estimated to be approximately \$861 million. This is the estimated debt limit of the District. If the legal limit were to be based on 25% of the District's 2004 assessed valuation of \$1.785 billion, the legal debt limit would be \$446.3 million. The debt limit of \$861 million exceeds the net amount of the District's bonds payable, less funds available for debt service payment, by approximately \$548 million.

The District's enrollment has been increasing from 1.6% to 4.4% per year and continued annual increases are expected for the next several years. District needs for additional school facilities are expected to continue to increase in subsequent years. The need for the issuance of bonds to provide for these school facilities is carefully considered with the assistance of the Long-Range Facilities Planning Committee. The Board of Education approved a bond issue request for the November 2002 ballot and \$212.9 million of additional school bonds were approved by the voters. As of June 30, 2005, \$156,100 of the 2002 bonds have been issued.

The property tax levy for principal and interest on bonds is budgeted at 14.230 mills for 2005, which is approximately 25.7% of the total projected tax levy of 39.806 mills. The annual principal and interest payments on the currently outstanding bonds decrease annually through 2025 when they are fully repaid. No significant financial impact on current or future operations of maintaining the scheduled repayment of the current long-term debt is expected.

General Obligation Bonds

\$55,731,000 General Obligation Refunding and Improvement Bonds were issued on February 15, 1990. Interest accrues at 7% and is payable each June 15th and December 15th. Principal is due on December 15th of each year through 2005. Deferred Interest Bonds with face values totaling \$16,438,000 and compounded interest at rates ranging from 6.7% to 7.2% are payable semi-annually on December 15th, through 2005. As of June 30, 2005, the outstanding balance was \$1,235,000.

\$98,675,000 General Obligation Building Bonds were issued on December 17, 1997. Interest accrues at rates ranging from 4.0% to 5.15% and is payable each June 15th and December 15th. Principal is due annually on December 15th through 2022. On April 20, 2005, \$44,010,000 of the bonds, with original maturity dates between December 15, 2010 and December 15, 2017, were refunded, leaving an outstanding balance of \$47,935,000 as of June 30, 2005.

\$39,090,000 General Obligation Refunding Bonds were issued on December 6, 2002. Interest accrues at rates ranging from 2.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15th through 2010. The premium of \$1,613,000 that was received upon the issuance of the bonds is being amortized over the term of the bonds. \$42,233,832 was required to retire the outstanding General Obligation Refunding Bonds issued on August 26, 1992. As of June 30, 2005, the outstanding balance was \$38,495,000.

\$92,000,000 General Obligation Building Bonds were issued in April 2003. Interest accrues at rates ranging from 2.0% to 5.25% and is payable each June 15th and December 15th. Principal is due annually on December 15th through 2022. The premium of \$4,200,003 that was received upon the issuance of the bonds is being amortized over the term of the bonds. As of June 30, 2005, the outstanding balance was \$89,310,000.

\$50,100,000 General Obligation Building Bonds were issued in May 2004. Interest accrues at rates ranging from 3.0% to 5.5% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2024. The premium of \$1,427,510 that was received upon the issuance of the bonds is being amortized over the term of the bonds. As of June 30, 2005, the outstanding balance was \$50,100,000.

On April 20, 2005, \$42,815,000 General Obligation Refunding Bonds were issued. Interest accrues at 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 beginning in 2010. The premium of \$3,546,660 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. \$44,010,000 plus \$440,100 of premium will be required to retire the outstanding General Obligation Building Bonds issued on December 17, 1997. The funds necessary to retire the bonds on December 15, 2007 have been placed in escrow with Wells Fargo Bank, N.A. and invested in State and Local Government Series (SLGS) securities.

\$14,000,000 General Obligation Building Bonds were issued in April 2005. Interest accrues at rates ranging from 3.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$511,241 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds.

Additional information relative to the principal and interest of the general obligation bonds through Fiscal Year 2025 is presented on the following pages.

**ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND**

	Actual 6/30/04	Final Budget 6/30/05	Actual 6/30/05	Adopted Budget 6/30/06	Amended Budget 6/30/06
Revenues					
Property taxes	\$ 24,152,728	\$ 24,877,000	\$ 25,261,921	\$ 26,423,000	\$ 26,423,000
Investment income	115,178	72,000	128,301	24,000	128,000
Total Revenues	24,267,906	24,949,000	25,390,222	26,447,000	26,551,000
Expenditures					
Debt Service					
Debt principal	4,200,000	2,850,000	2,850,000	10,680,000	10,680,000
Accrued interest	4,380,000	4,380,000	4,380,000	-	-
Interest	11,132,546	13,782,243	13,091,564	13,740,000	13,732,000
Fiscal charges	-	10,757	3,750	-	8,000
Total Expenditures	19,712,546	21,023,000	20,325,314	24,420,000	24,420,000
Excess of Revenues Over (Under) Expenditures	4,555,360	3,926,000	5,064,908	2,027,000	2,131,000
Other Financing Sources (Uses)					
Proceeds of refunding bonds	-	42,815,000	42,815,000	-	-
Premium received on issuance of bonds	-	3,125,000	3,124,971	-	-
Payment to refunded bond escrow agent	-	(46,549,000)	(46,548,547)	-	-
Total Other Financing Sources (Uses)	-	(609,000)	(608,576)	-	-
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	4,555,360	3,317,000	4,456,332	2,027,000	2,131,000
Fund balance, beginning	19,625,088	24,180,448	24,180,448	27,452,872	28,636,780
Fund Balance, Ending	\$ 24,180,448	\$ 27,497,448	\$ 28,636,780	\$ 29,479,872	\$ 30,767,780

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND
GENERAL OBLIGATION BONDS
JUNE 30, 2005

Description	Principal	Interest	Total
General Obligation Bonds			
Bldg/Refunding 1990	\$ 1,235,000	\$ 43,225	\$ 1,278,225
Refunding 1992 in 2002	38,495,000	6,213,625	44,708,625
Building 1997	47,935,000	32,245,404	80,180,404
Building 2003	89,310,000	52,999,252	142,309,252
Building 2004	50,100,000	32,654,788	82,754,788
Refunding 1997 in 2005	42,815,000	20,272,125	63,087,125
Building 2005	14,000,000	5,939,631	19,939,631
Total G.O. Bonds	\$ 283,890,000	\$ 150,368,050	\$ 434,258,050

DETAIL OF ANNUAL PAYMENTS - ALL BONDS

Fiscal Year	Principal	Interest	Total Principal/Interest
2005-06	\$ 10,680,000	\$ 13,732,422	\$ 24,412,422
2006-07	10,950,000	13,249,585	24,199,585
2007-08	10,685,000	12,769,242	23,454,242
2008-09	11,175,000	12,270,585	23,445,585
2009-10	11,685,000	11,730,026	23,415,026
2010-11	12,335,000	11,153,109	23,488,109
2011-12	12,715,000	10,536,663	23,251,663
2012-13	13,355,000	9,874,663	23,229,663
2013-14	14,035,000	9,177,150	23,212,150
2014-15	14,745,000	8,449,356	23,194,356
2015-16	15,485,000	7,689,375	23,174,375
2016-17	16,260,000	6,895,750	23,155,750
2017-18	17,075,000	6,062,375	23,137,375
2018-19	18,130,000	5,182,250	23,312,250
2019-20	19,035,000	4,253,125	23,288,125
2020-21	19,990,000	3,277,500	23,267,500
2021-22	20,985,000	2,253,125	23,238,125
2022-23	22,040,000	1,177,500	23,217,500
2023-24	6,110,000	473,750	6,583,750
2024-25	6,420,000	160,500	6,580,500
Total	\$ 283,890,000	\$ 150,368,050	\$ 434,258,050

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Section C

BUILDING FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BUILDING FUND

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

To meet the facility needs caused by continuing increases in student enrollment, community representatives of the District Long Range Planning Committee developed and presented facility planning recommendations for new school facilities and other school improvement projects to the Board of Education for approval. Those recommendations resulted in the bond issue passed by the voters in November 2002 as described in the information presented regarding the Bond Redemption Fund.

As of June 30, 2005, the District has issued \$156,100,000 of bonds, resulting in over \$162.2 million including bond premiums. The proceeds have been used to construct six new schools and make various improvements and renovations to numerous other buildings. Based upon original cost estimates the completed projects have realized substantial savings. After total savings on all projects are determined, the Long Range Planning Committee will make recommendations to the Board for its use.

At this time there are four additional schools to be built with the remaining, unissued bonds. Construction of the remaining schools is on hold awaiting sufficient funding to cover the projected increase in operating expenses to operate them. Additional information regarding the remaining projects can be found on the following pages.

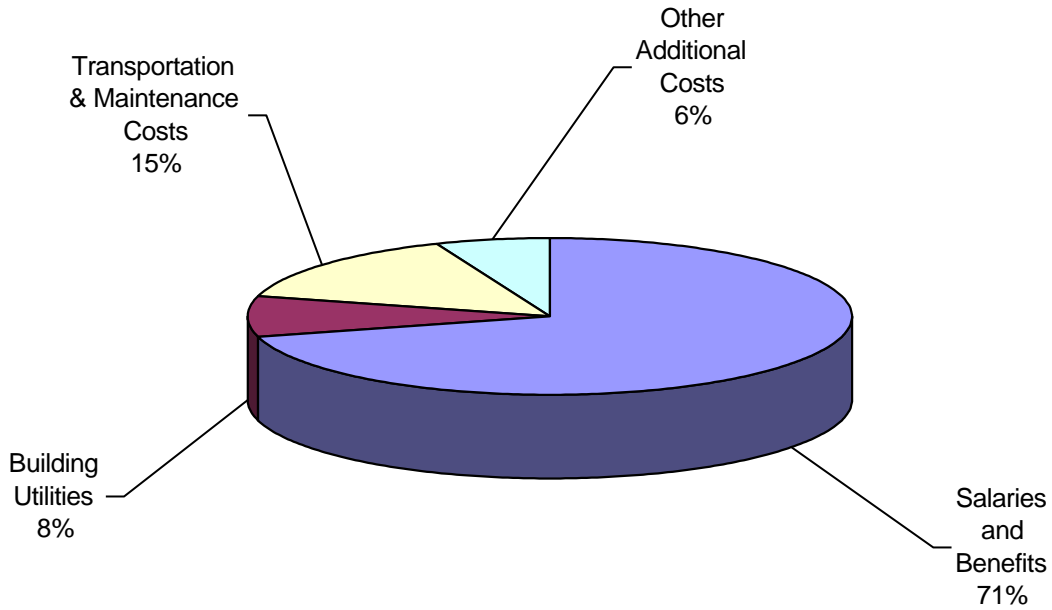
**ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
BUILDING FUND**

	Actual 6/30/04	Final Budget 6/30/05	Actual 6/30/05	Adopted Budget 6/30/06	Amended Budget 6/30/06
Revenues					
Investment income	\$ 85,803	\$ 43,000	\$ 113,519	\$ 50,000	\$ 114,000
Miscellaneous	581,842	-	-	-	-
Total revenues	667,645	43,000	113,519	50,000	114,000
Expenditures					
Salaries	520,120	470,000	373,927	500,000	500,000
Benefits	96,654	94,000	69,405	100,000	100,000
Purchased services	7,469,558	-	5,133,439	8,000,000	8,000,000
Supplies and materials	3,676,028	74,177,446	4,181,536	4,000,000	4,000,000
Capital outlay	53,158,402	-	38,631,992	93,621,000	84,831,165
Other	168,212	-	13,994	170,000	170,000
Interest expense	69,296	-	62,281	65,000	65,000
Total expenditures	65,158,270	74,741,446	48,466,574	106,456,000	97,666,165
Excess of revenues over (under) expenditures	(64,490,625)	(74,698,446)	(48,353,055)	(106,406,000)	(97,552,165)
Other Financing Sources (Uses)					
Proceeds of bonds	50,100,000	-	14,000,000	56,800,000	56,800,000
Premium received on issuance of bonds	1,427,510	-	511,241	-	-
Bond issuance costs	-	-	(104,467)	-	-
Total other financing sources	51,527,510	-	14,406,774	56,800,000	56,800,000
Net change in fund balance, budgetary basis	(12,963,115)	(74,698,446)	(33,946,281)	(49,606,000)	(40,752,165)
Reconciliation to US GAAP basis					
Deferred revenue recognition of investment income	88,031	-	-	-	-
Change in fund balance, US GAAP basis	(12,875,084)	(74,698,446)	(33,946,281)	(49,606,000)	(40,752,165)
Fund balance, beginning	87,573,530	74,698,446	74,698,446	49,606,000	40,752,165
Fund balance, ending	\$ 74,698,446	\$ -	\$ 40,752,165	\$ -	\$ -

**ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
ESTIMATED ADDITIONAL ANNUAL OPERATING COSTS OF
NEW SCHOOLS NOT YET UNDER CONSTRUCTION
AS OF JUNE 30, 2005**

Planned Building	Salaries and Benefits	Building Utilities	Transportation & Maintenance Costs	Other Additional Costs	Total Additional Costs
2002 Bond Issue					
Elementary #23 - Erie	\$ 562,500	\$ 61,500	\$ 81,000	\$ 43,700	\$ 748,700
Elementary #24 - SW Longmont	562,500	61,500	81,000	43,700	748,700
Elementary #25 - Tri-Town	562,500	61,500	81,000	43,700	748,700
High School #5 - Mead	946,000	125,000	309,100	92,000	1,472,100
Total	\$ 2,633,500	\$ 309,500	\$ 552,100	\$ 223,100	\$ 3,718,200

ADDITIONAL COSTS



Section D

CAPITAL RESERVE FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

CAPITAL RESERVE FUND

The Capital Reserve Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

In accordance with the provisions of the current School Finance Act, the District has allocated \$271 per student for the Capital Reserve Fund and the Risk Management Fund. This provides funding of \$3,985,343 to the Capital Reserve Fund and \$1,552,000 to the Risk Management Fund for the year ending June 30, 2005 (FY06).

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval. A detailed list of approved expenditures for FY06 is shown on the following pages.

**ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE FUND**

	Actual 6/30/04	Final Budget 6/30/05	Actual 6/30/05	Adopted Budget 6/30/06	Amended Budget 6/30/06
Revenues					
Equalization	\$ 4,395,282	\$ 3,920,000	\$ 3,972,823	\$ 4,132,000	\$ 3,985,343
Investment income	3,891	20,000	26,174	20,000	27,000
Miscellaneous	52,688	-	6,846	-	-
Total revenues	4,451,861	3,940,000	4,005,843	4,152,000	4,012,343
Expenditures					
Capital outlay	4,188,991	5,177,393	3,884,359	7,492,000	7,063,033
Total expenditures	4,188,991	5,177,393	3,884,359	7,492,000	7,063,033
Excess of revenues over (under) expenditures	262,870	(1,237,393)	121,484	(3,340,000)	(3,050,690)
Other Financing Sources (Uses)					
Proceeds from the sale of land	-	855,000	846,813	2,200,000	2,200,000
Payment of capital leases	-	(474,000)	-	(474,000)	(474,000)
Total other financing sources (uses)	-	381,000	846,813	1,726,000	1,726,000
Net change in fund balance	262,870	(856,393)	968,297	(1,614,000)	(1,324,690)
Reconciliation to USGAAP basis of accounting					
Deferred revenue recognition of investment income	10,232	-	-	-	-
Change in fund balance, USGAAP basis	273,102	(856,393)	968,297	(1,614,000)	(1,324,690)
Fund balance, beginning	583,291	856,393	856,393	1,614,206	1,824,690
Fund balance, ending					
Restricted for contingencies	-	-	-	-	500,000
Fund balance, ending	\$ 856,393	\$ -	\$ 1,824,690	\$ 206	\$ 500,000

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE FUND APPROVED PROJECTS
FISCAL YEAR ENDING JUNE 30, 2006

LOCATION	ITEM NO.	ITEM	ADOPTED	AMENDED
BOCES		District's share of Capital Reserve	\$ 111,100	\$ 28,887
		TOTAL - BOCES	111,100	28,887
District Technology	1	Purchase of fiber connections	171,136	171,136
District Technology	2	Annual payment on CDC's Engineering Tech Lab.	40,500	40,500
District Technology	3	Copier equipment for (22) -schools & departments	153,000	153,000
District Technology	4	Replace library automation system	100,000	100,000
District Technology	5	Add modules to Lyons M/S Tech Lab	94,800	94,800
District Technology	6	Enterprise system upgrades	61,000	61,000
District Technology	7	Student Information System	138,000	138,000
District Technology	8	Add modules to Erie Middle School's applied tech lab	12,500	12,500
District Technology	9	Add storage capacity to DMS & replace deteriorating shelving	80,000	80,000
District Technology	10	Additional cooling for DTS Server Room	100,000	100,000
District Technology	11	UPS protection for critical systems	20,000	20,000
District Technology	12	Network analysis tool	30,000	30,000
District Technology	13	Phase 2 of transition to MS Office: teacher computers	144,000	144,000
District Technology	14	Add new instructional software licensing	26,000	26,000
District Technology	15	Repair/replace CATV system at Lyons M/S	10,000	10,000
District Technology	16	Technology equipment refresh program	1,407,000	1,407,000
		TOTAL - DISTRICT TECHNOLOGY SERVICES	2,587,936	2,587,936
Central Supply/Whse.	1	Delivery van	30,000	30,000
Central Supply/Whse.	2	High speed automatic mailing system	8,850	8,850
		TOTAL - CENTRAL SUPPLY/WAREHOUSE	38,850	38,850
ESC - Custodial	1	Riding carpet sweeper (For NHS)	11,000	11,000
ESC - Custodial	2	(3) - Riding carpet extractors	13,500	13,500
ESC - Custodial	3	(3) - Small carpet extractors	6,750	6,750
ESC - Custodial	4	(1) - Systematic restroom washer	3,400	3,400
ESC - Custodial	5	(2) - Hard surface floor machine	8,800	8,800
ESC - Custodial	6	(3) - 20" floor maintainers	3,300	3,300
		TOTAL - E.S.C. CUSTODIAL	46,750	46,750
ESC - Transportation	1	(1) - Special needs school bus w/ wheel chair lift, tie downs & retarder	95,000	95,000
ESC - Transportation	2	(1) - 4x4 ¾ ton pick-up truck w/ utility box, 110 volt power inverter &	38,000	38,000
ESC - Transportation	3	(6) - 2006 78-passenger school bus	468,000	468,000
ESC - Transportation	4	(7) - Two-Way radios	10,500	10,500
ESC - Transportation	5	Shelving for parts room	5,000	5,000
ESC - Transportation	6	(4) - Cameras for bus surveillance	8,000	8,000
ESC - Transportation	7	(1) - 5.9 Diesel Engine	10,000	10,000
ESC - Transportation	8	(1) Mini Van	19,000	19,000
ESC - Transportation	9	(1)- Wheel chair lift for Bus #90	-	5,600
		TOTAL - E.S.C. TRANSPORTATION	653,500	659,100
ESC - O&M	1	Work request program	12,000	12,000
ESC - O&M	2	Replace overhead door #3 in bus garage	7,000	7,000
		SUB-TOTAL - E.S.C. - O & M	19,000	19,000
ESC-O&M/ District Wide	1	Portables lease & relocations	320,000	320,000
ESC-O&M/ District Wide	2	Patching and overlay asphalt	192,769	192,769
ESC-O&M/ District Wide	3	Sod replacement in worn areas	149,139	149,139
ESC-O&M/ District Wide	4	Concrete replace/repair	25,000	25,000
ESC-O&M/ District Wide	5	Fencing	10,000	10,000
ESC-O&M/ District Wide	6	Painting upgrades	85,000	85,000
ESC-O&M/ District Wide	7	Signage upgrades	5,000	5,000
ESC-O&M/ District Wide	8	Pole vault pit upgrade (NHS, SCM/S, FHS)	30,000	30,000
ESC-O&M/ District Wide	9	Consultant services	20,000	20,000
		SUB - TOTAL - E.S.C. - DISTRICT WIDE	836,908	836,908
ESC-O&M/ Grounds	1	Dump trailer	7,700	7,700
ESC-O&M/ Grounds	2	Electrical tester to test for ground fault	1,100	1,100
ESC-O&M/ Grounds	3	Mower hoist	8,900	8,900
ESC-O&M/ Grounds	4	85" snow blade and 36" auger	3,182	3,182
ESC-O&M/ Grounds	5	Tree trimming	10,000	10,000
ESC-O&M/ Grounds	6	Bucket truck	20,000	20,000
		SUB - TOTAL E.S.C. - GROUNDS	50,882	50,882
		TOTAL - OPERATIONS & MAINTENANCE	\$ 906,790	\$ 906,790

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE FUND APPROVED PROJECTS
FISCAL YEAR ENDING JUNE 30, 2006

LOCATION	ITEM NO.	ITEM	ADOPTED	AMENDED
ESC-Student Services	1	Annual rent/lease for 5th yr.	\$ 137,116	\$ 137,116
		TOTAL - E.S.C. - STUDENT SERVICES	137,116	137,116
Burlington Elementary	1	Window coverings	9,500	9,500
Burlington Elementary	2	Replace selected exterior light fixtures	1,250	1,250
Burlington Elementary	3	Kitchen hood fire suppression system replacement	3,800	3,800
		TOTAL - BURLINGTON ELEMENTARY	14,550	14,550
C.D.C.	1	Electric convection oven, convection countertop steamer, and 36" gas range for restaurant careers program.	16,600	16,600
C.D.C.	2	X-Ray Developer Unit Processor w/daylight loader for dental program	2,000	2,000
C.D.C.	3	Printing Plate/Image Setter	20,460	20,460
		TOTAL - CAREER DEVELOPMENT CENTER	39,060	39,060
Olde Columbine High	1	Mobile computer lab.	30,000	30,000
Olde Columbine High	2	(1) - Smart Board	6,000	6,000
Olde Columbine High	3	(15) - T183 Calculators	1,500	1,500
Olde Columbine High	4	Student lockers	24,000	24,000
		TOTAL - OLDE COLUMBINE HIGH	61,500	61,500
Open Door Program	1	(1) - Smartboard/Projector	6,000	6,000
Open Door Program	2	(15) - T183 Calculators	1,500	1,500
		TOTAL - OPEN DOOR PROGRAM	7,500	7,500
Central Elementary	1	Cafeteria tables	10,000	10,000
		TOTAL - CENTRAL ELEMENTARY	10,000	10,000
Columbine Elementary	1	Furnishings allowance	1,513	1,513
Columbine Elementary	2	Gym floor renovation (resurfacing & stripping)	7,000	7,000
		TOTAL - COLUMBINE ELEMENTARY	8,513	8,513
Eagle Crest. Elementary	1	Clerestory window leak repair	20,000	20,000
Eagle Crest. Elementary	2	Convert workroom into a computer lab	6,160	6,160
		TOTAL - EAGLE CREST ELEMENTARY	26,160	26,160
Frederick Elementary	1	Replace cafeteria tables	17,000	17,000
		TOTAL - FREDERICK ELEMENTARY	17,000	17,000
Frederick Senior High	1	Develop new PC computer lab	58,976	58,976
Frederick Senior High	2	Replace student desk/chairs	2,579	2,579
Frederick Senior High	3	Discus cage	2,400	2,400
Frederick Senior High	4	Trophy case renovation	1,500	1,500
Frederick Senior High	5	Re-stripe running track	10,000	10,000
Frederick Senior High	6	Irrigation pumphouse	17,000	17,000
Frederick Senior High	7	Scoreboard installation	1,500	1,500
		TOTAL - FREDERICK SENIOR HIGH	93,955	93,955
Heritage Middle	1	Replace gym floor	78,000	78,000
Heritage Middle	2	Improve traffic flow	35,000	35,000
		TOTAL - HERITAGE MIDDLE	113,000	113,000
Indian Peaks Elementary	1	IMC furnishings	15,000	15,000
Indian Peaks Elementary	2	Cubbies for student use	19,500	19,500
Indian Peaks Elementary	3	Data distribution system	48,000	48,000
Indian Peaks Elementary	4	Playground relocation	18,000	18,000
Indian Peaks Elementary	5	Replace selected corridor walls	3,120	3,120
Indian Peaks Elementary	6	Room signage	1,950	1,950
Indian Peaks Elementary	7	Toilet room exhaust upgrades	6,000	6,000
Indian Peaks Elementary	8	Add duplex outlets	12,750	12,750
		TOTAL - INDIAN PEAKS ELEMENTARY	124,320	124,320
Longmont High	1	Auditorium seat replacement	105,000	105,000
Longmont High	2	Parking lot lights	40,000	40,000
Longmont High	3	Aluminum bench seats for baseball field bleachers	3,000	3,000
		TOTAL - LONGMONT HIGH	148,000	148,000
Longs Peak Middle	1	Gym floor renovation (resurfacing & striping)	10,000	10,000
		TOTAL - LONGS PEAK MIDDLE	10,000	10,000
Lyons Elementary	1	Replace rear gym doors	3,500	3,500
Lyons Elementary	2	4th Street entrances	21,000	21,000
		TOTAL - LYONS ELEMENTARY	\$ 24,500	\$ 24,500

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE FUND APPROVED PROJECTS
FISCAL YEAR ENDING JUNE 30, 2006

LOCATION	ITEM NO.	ITEM	ADOPTED	AMENDED
Lyons Middle/Senior High	1	Gym floor renovation (resurfacing & striping)	\$ 16,470	\$ 16,470
Lyons Middle/Senior High	2	Scoreboard replacement in gymnasium	9,000	9,000
Lyons Middle/Senior High	3	Baseball field infield & irrigation upgrade	10,000	10,000
Lyons Middle/Senior High	4	Stadium bleacher replacement	25,000	25,000
		TOTAL - LYONS MIDDLE/SENIOR HIGH	60,470	60,470
Mead Elementary	1	Storage shed	3,000	3,000
Mead Elementary	2	Re-feed parking lot lights & fuel facility	2,200	2,200
		TOTAL - MEAD ELEMENTARY	5,200	5,200
Mtn. View Elementary	1	Playground equipment	1,500	1,500
		TOTAL - MOUNTAIN VIEW ELEMENTARY	1,500	1,500
Niwot Elementary	1	Replace kitchen hood fire suppression system	3,800	3,800
Niwot Elementary	2	Replace window blinds	3,000	3,000
		TOTAL - NIWOT ELEMENTARY	6,800	6,800
Niwot High	1	Stair tread replacement	12,500	12,500
Niwot High	2	Irrigation clock	3,716	3,716
Niwot High	3	New desks	11,800	11,800
Niwot High	4	Theater lighting	30,000	30,000
Niwot High	5	Gym bleacher replacement	31,270	31,270
		TOTAL - NIWOT HIGH	89,286	89,286
Rocky Mtn. Elementary	1	Data distribution system	48,000	48,000
Rocky Mtn. Elementary	2	IMC furnishings	13,000	13,000
Rocky Mtn. Elementary	3	Student cubbies	19,500	19,500
Rocky Mtn. Elementary	4	Replace selected corridor walls	3,120	3,120
Rocky Mtn. Elementary	5	Room signage	3,900	3,900
Rocky Mtn. Elementary	6	New power, data, phone feeds to portables	5,000	5,000
Rocky Mtn. Elementary	7	Toilet room exhaust upgrades	6,000	6,000
Rocky Mtn. Elementary	8	Add duplex outlets	12,750	12,750
		TOTAL - ROCKY MOUNTAIN ELEMENTARY	111,270	111,270
Silver Creek Middle/Senior	1	Lunch-line circulation standards	3,500	3,500
		TOTAL - SILVER CREEK MIDDLE/SENIOR HIGH	3,500	3,500
Skyline High	1	Replace floor in small gym	50,000	50,000
Skyline High	2	Bleacher replacement/repair in large gym	125,000	125,000
Skyline High	3	Replace stair treads at wrestling stairway	8,200	8,200
Skyline High	4	Window seals in commons & struts for slope glazing	4,500	4,500
		TOTAL - SKYLINE HIGH	187,700	187,700
Spangler Elementary	1	Cafeteria ceiling upgrade	9,000	9,000
Spangler Elementary	2	Install lay-in light fixtures	6,300	6,300
Spangler Elementary	3	Replace cafeteria tables	12,000	12,000
		TOTAL - SPANGLER ELEMENTARY	27,300	27,300
Sunset Middle	1	Replacement folding stage curtain	17,860	17,860
		TOTAL - SUNSET MIDDLE SCHOOL	17,860	17,860
Vance Brand Auditorium	1	Vance Brand annual contribution	12,000	12,000
		TOTAL - VANCE BRAND CIVIC AUDITORIUM	12,000	12,000
Westview Middle	1	New student desks	12,000	12,000
Westview Middle	2	Refinish wood parquet and stairs to the stage	2,500	2,500
Westview Middle	3	Replace basketball goal lift motors	14,000	14,000
Westview Middle	4	Area D floor repair	30,000	30,000
Westview Middle	5	Book storage room, shelving	1,050	1,050
		TOTAL - WESTVIEW MIDDLE SCHOOL	59,550	59,550
Undesignated funds		Attributed to proceeds from real estate sales, net of contingency reserve	1,729,000	1,226,000
Undesignated funds		Balance of undesignated funds	-	151,110
		GRAND TOTAL:	\$ 7,491,536	\$ 7,063,033

Section E

COLORADO PRESCHOOL PROGRAM FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for Colorado Preschool Program have a variety of risk factors in their family, including low income and substance abuse. Funding for the program is the per pupil operating revenue (PPOR) defined in note 6 on page A-2 times the number of student FTE approved by the Department of Education. A total of 110 students have been approved for FY06, resulting in an FTE of 55 and \$317,405 in revenue.

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
COLORADO PRESCHOOL PROGRAM FUND

	Actual 6/30/04	Final Budget 6/30/05	Actual 6/30/05	Adopted Budget 6/30/06	Amended Budget 6/30/06
Revenues					
Equalization	\$ 213,924	\$ 216,000	\$ 219,012	\$ 317,000	\$ 317,405
Total revenues	213,924	216,000	219,012	317,000	317,405
Expenditures					
Salaries	37,819	40,000	42,747	40,000	50,000
Benefits	7,483	9,000	9,000	9,000	10,877
Purchased services	163,051	193,484	174,714	248,000	265,399
Supplies and materials	8,060	9,000	6,041	15,000	13,123
Total expenditures	216,413	251,484	232,502	312,000	339,399
Excess of revenues over (under) expenditures	(2,489)	(35,484)	(13,490)	5,000	(21,994)
Fund balance, beginning	37,973	35,484	35,484	52,484	21,994
Fund balance, ending	\$ 35,484	\$ -	\$ 21,994	\$ 57,484	\$ -

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Section F

COMMUNITY EDUCATION FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

Community Schools - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. This program serves preschool age children through adults. Included in this category are:

1. Preschool - Funds are generated through tuition and grants. Expenditures are for teacher and paraprofessional salaries, tuition assistance, supplies/materials, furniture/equipment and field trips. This program serves children 3-5 years of age.
2. Before/After School Care (Extended Day) - Funds are generated through tuition. Expenditures are for salaries and supplies/materials. This program serves elementary school age students.

Driver Education - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

Adult Outsource - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

Summer School - Funds are generated through tuition, Student Intervention/At-Risk grants, and Private Industry Partnership (PIP) funding. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades. Included is the Summer Reading Program. Funds are generated through tuition and donations. Expenditures are for salaries and supplies/materials. This program serves elementary school age students in grades K-3 in non-Title I schools. Separate funding for Title I schools are provided through the Title I Grant.

**ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
COMMUNITY EDUCATION FUND**

	Actual 6/30/04	Final Budget 6/30/05	Actual 6/30/05	Adopted Budget 6/30/06	Amended Budget 6/30/06
Revenues					
Investment income	\$ -	\$ 17,000	\$ 19,492	\$ -	\$ 19,000
Charges for services	2,002,664	2,483,000	2,483,928	2,300,000	3,081,000
Total revenues	2,002,664	2,500,000	2,503,420	2,300,000	3,100,000
Expenditures					
Instruction	1,919,307	2,500,000	2,499,954	2,300,000	3,100,000
Total expenditures	1,919,307	2,500,000	2,499,954	2,300,000	3,100,000
Excess of revenues over (under) expenditures	83,357	-	3,466	-	-
Fund balance, beginning	1,177,600	-	1,260,957	1,204,000	1,264,423
Fund balance, ending					
Restricted for contingencies	-	1,088,000	1,000,107	1,000,000	1,200,000
Unreserved, designated for subsequent year expenditures	170,000	-	-	170,000	-
Unrestricted	1,090,957	(1,088,000)	264,316	34,000	64,423
Fund balance, ending	\$ 1,260,957	\$ -	\$ 1,264,423	\$ 1,204,000	\$ 1,264,423

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Section G

FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

**ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND**

	Actual 6/30/04	Final Budget 6/30/05	Actual 6/30/05	Adopted Budget 6/30/06	Amended Budget 6/30/06
Revenues					
Investment income	\$ 210,591	\$ 143,000	\$ 174,954	\$ 166,000	\$ 175,000
Miscellaneous	1,402,614	1,403,000	1,041,182	1,000,000	1,140,000
Total revenues	1,613,205	1,546,000	1,216,136	1,166,000	1,315,000
Expenditures					
Purchased services	7,542	10,000	47,769	42,000	48,000
Capital outlay	910,333	5,225,470	1,404,068	3,924,000	4,670,769
Total expenditures	917,875	5,235,470	1,451,837	3,966,000	4,718,769
Excess of revenues over (under) expenditures	695,330	(3,689,470)	(235,701)	(2,800,000)	(3,403,769)
Fund balance, beginning	2,994,140	3,689,470	3,689,470	2,890,470	3,453,769
Fund balance, ending					
Reserved for deposits	50,000	-	50,000	50,000	50,000
Unreserved, designated for subsequent year expenditures	3,546,000	-	3,403,769	-	-
Unreserved	93,470	-	-	40,470	-
Fund balance, ending	\$ 3,689,470	\$ -	\$ 3,453,769	\$ 90,470	\$ 50,000

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Section H

FOOD SERVICE FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

FOOD SERVICE FUND

The Food Service Department plans, organizes, coordinates, evaluates, and is accountable for the Food Service Program within the District. The program operates on a financially self-supporting basis. The office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The department prepares applicable records and reports to meet state and federal requirements. Employees are hired and scheduled for 39 school kitchen sites.

During the 2004-05 school year, approximately 1,369,711 lunches and 136,459 breakfasts were served to students. Daily food choices are available at all meals. Breakfast is served at 18 schools. There are a la carte items available at most schools, varying in type and cost for different grade levels.

Breakfasts and lunches served at school enable children to be ready to learn. School breakfasts are available to students who for a variety of reasons do not eat at home. Studies show that school breakfasts improve learning readiness by reducing visits to the nurses' office, increasing student attention and improving student behavior.

The Board of Education has authorized an increase for the price of meals effective July 1, 2005. Meal prices have not changed since 1993. With this increase, the price of meals is very comparable to other school districts in the surrounding area.

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
FOOD SERVICE FUND

	Actual 6/30/04	Final Budget 6/30/05	Actual 6/30/05	Adopted Budget 6/30/06	Amended Budget 6/30/06
Revenues					
Investment income	\$ 4,645	\$ 6,000	\$ 15,896	\$ 12,000	\$ 12,000
Charges for services	2,800,091	2,948,000	2,948,390	2,900,000	2,900,000
Miscellaneous	20,755	10,000	29,705	22,000	22,000
State match	52,274	52,000	58,176	58,000	58,000
National school lunch program	1,445,212	1,360,000	1,646,696	1,500,000	2,000,000
Total revenues	4,322,977	4,376,000	4,698,863	4,492,000	4,992,000
Expenditures					
Salaries	1,565,124	1,774,000	1,750,170	1,900,000	2,050,000
Benefits	355,555	392,000	386,639	418,000	418,000
Purchased services	228,247	250,000	241,247	300,000	300,000
Supplies and materials	1,822,245	1,963,000	1,985,141	1,955,000	2,305,000
Capital outlay	75,112	140,000	136,343	100,000	100,000
Other	100,000	100,000	100,000	206,000	206,000
Total expenditures	4,146,283	4,619,000	4,599,540	4,879,000	5,379,000
Net income (loss), budgetary basis	176,694	(243,000)	99,323	(387,000)	(387,000)
Reconciliation to USGAAP Basis					
Depreciation	(114,709)	(110,000)	(129,459)	(115,000)	(115,000)
Capital outlay - capitalized	29,313	40,000	43,181		
Loss on disposal of equipment	(8,763)	-	(45)	-	-
Contributions to contributed capital	-	-	340,410		
Commodities received	170,329	200,000	200,183	216,000	216,000
Commodities used	(170,388)	(200,000)	(199,793)	(216,000)	(216,000)
Change in net assets, US GAAP basis	82,476	(313,000)	353,800	(502,000)	(502,000)
Fund balance, beginning	1,771,409	1,853,885	1,853,885	1,822,885	2,207,685
Fund balance, ending					
Restricted for contingencies	-	506,000	506,000	300,000	201,000
Invested in capital assets	727,684	767,684	981,771	767,684	981,771
Unreserved, designated for subsequent year expenditures	250,300	251,000	502,000	251,000	502,000
Unrestricted	875,901	16,201	217,914	2,201	20,914
Fund balance, ending	\$ 1,853,885	\$ 1,540,885	\$ 2,207,685	\$ 1,320,885	\$ 1,705,685

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Section I

GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.

GOVERNMENT GRANT PROGRAM DESCRIPTIONS

For FY 2005-06 the NCLB Act of 2001 remains the directive for the consolidated grants. Briefly, the act provides more funds in formula driven rather than competitive grants; more emphasis on school assessments and accountability; standards-based (scientifically measurable) education, more reliance on the CSAP for determining AYP (average yearly progress); increased use of technology in the classroom; requirements for teacher and principal certification; school choice; sanctions for schools that do not meet AYP; and increased flexibility for moving funds within programs. The Consolidated Grant is designed to be integrated district-wide with funds of one program supporting the goals of another.

Consolidated Grants (Reauthorization scheduled for 2006)

Title I: Basic

This federally funded program is designed to offer intensive supplemental reading, language arts and math instruction to students who are not performing at grade level proficiency. Students are selected for participation based on district assessment and teacher referral. St. Vrain emphasizes K-3 programming. Reforms for 2002-03 provide more accountability for AYP; require certification for teachers and paraprofessionals, and parental school choice for those students whose schools are designated as "on improvement." Early reading programs are heavily emphasized. Provisions include funds for Migrant Children, Neglected and Delinquent Children, Dropout Prevention, and Advanced Placement Fee waivers.

Title II: Part A: Preparing, Training and Recruiting High Quality Teachers and Principals

Combines Eisenhower and Class Size reduction grants to provide reform of teacher and principal certification, establishes an alternative certification process, provide funds for professional development to achieve certification in core teaching areas by FY 2005-06. Paraprofessionals are included in certification process.

Title II: Part D: Technology

Provides a state formula grant to support the integration of educational technology into classrooms to improve teaching and learning.

Title III: English Language Acquisition, Language Enhancement

Consolidates the Bilingual Education Act with the Emergency Immigrant Education Program. Grants are now formula based, rather than competitive. Reform will focus existing programs on teaching English to limited English proficient children, and holding states accountable for LEP students attaining English. Provides provisions for parental rights, flexibility of teaching methods, standards based testing and accountability.

Title IV: Part A: Safe and Drug-Free Schools

Drug-free schools money is designated by Congress to support programs that prevent violence in and around schools and the illegal use of alcohol, tobacco and drugs. Grants made to Local Education Agencies may support school drug and violence prevention, early intervention, rehabilitation referral, and education in elementary through secondary schools.

Title V: Innovative Programs

Retains the old Title VI programs and expands the list of targeted innovative program areas to 27. Provides funds for charter schools.

State Grants

Alternatives for Youth (Competitive grant: may continue)

Provides services for expelled students and expulsion prevention programs.

Community Services (Competitive grant: may continue)

Provides funding for a focus group of suspended students to learn responsible behavior through community service projects.

Expelled and At-Risk (Competitive grant: may continue)

Provides funding for the Alternatives for Suspension coordinator and counseling through the Community Counseling Center. Students may attend group sessions in lieu of suspension.

Federal Grants

Power Educators (Competitive grant: may continue)

A competitive grant awarded in addition to the formula grant, Title II: Part D: Technology. Supports the integration of technology in the classroom to improve teaching and learning.

Connect (Balance of funds to spend, no new monies will be received)

The Connect grant provides funds from the National Science Foundation to support professional development for mathematics teachers within the district.

IDEA - PL 94-142 - Part B (Entitlement: will continue indefinitely)

Originally, Part B monies were to fund 40% of excess costs that local districts would incur in meeting the individual education plans of all students with disabilities as outlined in the Public Law. At the present time, it accounts for about eight to ten percent. Annually, the number of students identified through a December 1 count determines the amount of money received.

IDEA - PL 99-457 – Preschool (Entitlement)

Preschool funds were generated to provide local school districts with additional funding to help meet the needs of preschool students (ages 3-5) identified as disabled. The amount of money received is annually determined by the number of students identified in this category through a December 1 count.

Carl Perkins - Vocational Education (Federal Program: no expiration noted)

The Carl Perkins Grant provides funds to secondary programs that serve special populations in vocational settings. Integrated academics, technology and the "New Basics" are also to be in place in programs receiving funds.

McKinney - Education of the Homeless (Federal Program: no expiration noted)

Funded under the McKinney Act, this grant provides assistance to homeless children and youth within the District. The purpose of this assistance is to be sure that these children are enrolled in school, regularly attending, and succeeding academically. Some funds provide training for school personnel about the needs and rights of the homeless. These grant funds also support the Education Center at the Inn Between.

School to Work Alliance Program (SWAP) (Federal Program: no expiration noted)

SWAP is a collaborative program between the Colorado Department of Education, Vocational Rehabilitation and the school district that provides a new pattern of services for students with mild/moderate disabilities that leads to competitive employment.

Literacy Center (Federal Program: no expiration noted)

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.

**ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
GOVERNMENT DESIGNATED PURPOSE GRANT FUND**

	Actual 6/30/04	Final Budget 6/30/05	Actual 6/30/05	Adopted Budget 6/30/06	Amended Budget 6/30/06
Revenues					
Local grants	\$ 83,264	\$ 83,000	\$ 8,350	\$ 5,000	\$ 20,000
State grants	251,487	251,000	102,365	55,000	87,000
Federal grants	5,650,171	6,769,701	6,992,986	6,562,000	9,156,000
Total revenues	5,984,922	7,103,701	7,103,701	6,622,000	9,263,000
Expenditures					
Salaries	3,822,804	4,932,522	4,932,522	4,734,000	6,432,000
Benefits	704,995	916,241	916,241	916,000	1,195,000
Purchased services	670,930	539,994	539,994	398,000	704,000
Supplies and materials	309,382	424,156	424,156	299,000	553,000
Capital outlay	65,654	126,420	126,420	173,000	165,000
Other	114,998	164,368	164,368	102,000	214,000
Total expenditures	5,688,762	7,103,701	7,103,701	6,622,000	9,263,000
Excess of revenues over (under) expenditures	296,160	-	-	-	-
Fund balance, beginning	-	-	-	-	-
Fund balance, ending	\$ 296,160	\$ -	\$ -	\$ -	\$ -

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Section J

MINIMUM MEDICAL INSURANCE LIABILITY FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

MINIMUM MEDICAL INSURANCE LIABILITY FUND

This is an internal service fund which collects premiums and pays claims for medical and dental plan benefits. The District entered into a limited liability contract with CIGNA HealthCare, which is an insured contract, not a self-insured or administrative service only agreement. This agreement limits the District's maximum liability to the total of its premiums. This contract is subject to Colorado State Insurance Regulations.

The District pays a premium to CIGNA HealthCare that is determined at renewal (October 1st each year) to appropriately reflect the administrative, risk, and profit charges required to provide coverage to District employees. If the District terminates its contract with the insurance company, the District is responsible for run-off obligations, which have been reserved in the Fund's fund balance.

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
MINIMUM MEDICAL INSURANCE LIABILITY FUND

	Actual 6/30/04	Final Budget 6/30/05	Actual 6/30/05	Adopted Budget 6/30/06	Amended Budget 6/30/06
Revenues					
Investment income	\$ 12,341	\$ 12,000	\$ 18,349	\$ 16,000	\$ 19,000
Charges for services	10,077,375	10,863,000	10,657,182	12,764,000	12,896,000
Total revenues	10,089,716	10,875,000	10,675,531	12,780,000	12,915,000
Expenditures					
Salaries	84,702	88,000	76,648	88,000	81,000
Benefits	17,150	18,000	13,826	18,000	15,000
Supplies and materials	39	1,000	-	1,000	1,000
Claims paid	10,077,375	13,133,274	10,657,182	14,961,000	13,396,000
Total expenditures	10,179,266	13,240,274	10,747,656	15,068,000	13,493,000
Excess of revenues over (under) expenditures	(89,550)	(2,365,274)	(72,125)	(2,288,000)	(578,000)
Reconciliation to US GAAP basis					
Change in insurance liability estimate	1,910,962	-	-	-	-
Change in net assets, US GAAP basis	1,821,412	(2,365,274)	(72,125)	(2,288,000)	(578,000)
Fund balance, beginning	543,862	2,365,274	2,365,274	2,288,274	2,293,149
Fund balance, ending	\$ 2,365,274	\$ -	\$ 2,293,149	\$ 274	\$ 1,715,149

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Section K

RISK MANAGEMENT FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, and related administrative expenses. The main source of revenue is defined by the School Finance Act and is a transfer from the General Fund. In accordance with the provisions of the current School Finance Act, the District has allocated \$271 per student for the Capital Reserve Fund and the Risk Management Fund. This provides funding of \$3,985,343 to the Capital Reserve Fund and \$1,552,000 to the Risk Management Fund for the year ending June 30, 2006.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property), \$150,000 (general liability), and \$25,000 (vehicle liability) per claim.

Prior to July 1, 2002, the District purchased its property and liability insurance from the Northern Colorado School Districts Property Self Insurance Pool, and the Northern Colorado School Districts Liability Self Insurance Pool, respectively. These two pools have since been dissolved. The remaining assets from the two pools are now held in a joint account with the other former members (Park School District and Thompson School District) to meet the run-off obligations as described in the dissolution plans. The remaining assets are sufficient to meet these run-off obligations, according to the actuarial reports dated June 11, 2003, and July 12, 2004.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Windsor School District. The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible was \$50,000 per claim for the year ended June 30, 2005.

**ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
RISK MANAGEMENT FUND**

	Actual 6/30/04	Final Budget 6/30/05	Actual 6/30/05	Adopted Budget 6/30/06	Amended Budget 6/30/06
Revenues					
Investment income	\$ 34,103	\$ 81,000	\$ 243,503	\$ 122,000	\$ 122,000
Charges for service	970,906	1,392,000	1,496,666	1,425,000	1,552,000
Miscellaneous	345	-	7,000	-	-
Total revenues	1,005,354	1,473,000	1,747,169	1,547,000	1,674,000
Expenditures					
Salaries	137,390	147,000	140,334	152,000	152,000
Benefits	23,285	29,000	24,223	32,000	32,000
Purchased services	771,055	616,000	596,726	647,000	774,000
Supplies and materials	566,532	676,000	632,241	710,000	710,000
Capital outlay	7,953	5,000	-	6,000	6,000
Other	1,067	-	3,828	-	-
Total expenditures	1,507,282	1,473,000	1,397,352	1,547,000	1,674,000
Excess of revenues over (under) expenditures	(501,928)	-	349,817	-	-
Fund balance, beginning	4,073,807	3,571,879	3,571,879	4,246,879	3,921,696
Fund balance, ending					
Restricted for TABOR	2,189,315	2,370,000	2,345,496	2,630,000	2,760,000
Restricted for contingencies	-	1,011,000	1,100,000	1,600,000	1,160,000
Unrestricted	1,382,564	190,879	476,200	16,879	1,696
Fund balance, ending	\$ 3,571,879	\$ 3,571,879	\$ 3,921,696	\$ 4,246,879	\$ 3,921,696

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Section L

STUDENT ACTIVITY FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

STUDENT ACTIVITY FUND

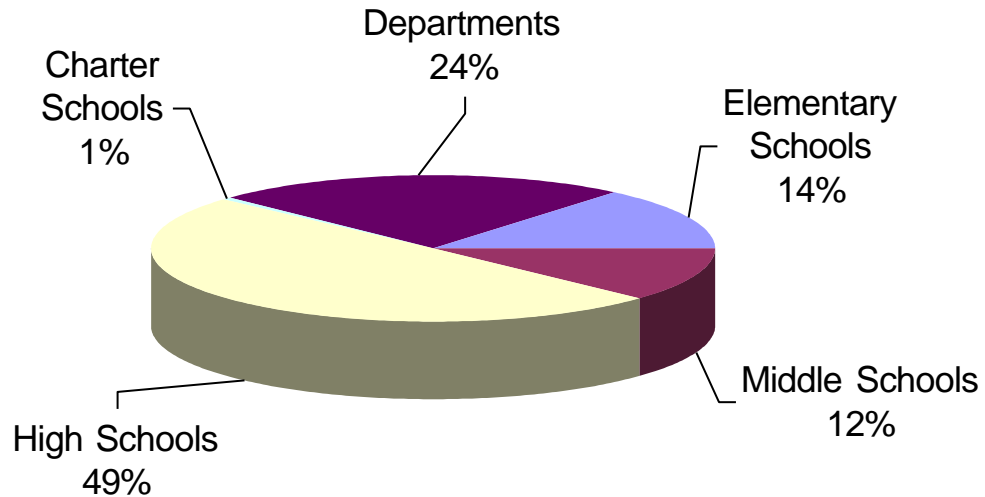
The Student Activity Fund is used to record financial transactions related to school-sponsored pupil interscholastic and intra-scholastic athletic and related events. Accounting is maintained for each District school and some departments, and separate activities within each location. Revenues are provided by the sale of activity tickets, athletic event admissions, fundraising events, user and club fees, fund raising retail grocery store certificates, interest income, and miscellaneous sources. Expenditures support extracurricular activities and athletics.

Extracurricular activities draw a large numbers of students at the high school level. Athletic and activity involvement is considered an integral part of the high school experience, which allows students to engage in common interests with others, develop leadership qualities, and make contributions to their schools and communities. All clubs, sports, and programs are supervised by faculty advisors and coaches, who provide direction and leadership to the participants.

**ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITY FUND**

	Actual 6/30/02	Actual 6/30/03	Actual 6/30/04	Actual 6/30/05	Adopted Budget 6/30/06	Amended Budget 6/30/06
Revenues						
Elementary Schools	\$ 445,404	\$ 510,196	\$ 564,696	\$ 551,146	\$ 607,000	\$ 607,000
Middle Schools	637,287	695,718	687,836	653,764	720,000	720,000
High Schools	2,179,163	2,474,458	2,439,402	2,496,620	2,751,000	2,751,000
Charter Schools	512,690	451,170	526,979	633,407	698,000	698,000
Other Revenue	26,126	16,499	35,562	32,719	36,000	36,000
Total revenues	3,800,670	4,148,041	4,254,475	4,367,656	4,812,000	4,812,000
Expenditures						
Elementary Schools	422,130	473,917	567,948	502,013	1,001,852	935,636
Middle Schools	649,256	657,888	709,875	639,650	1,099,614	1,015,244
High Schools	2,080,380	2,237,484	2,345,889	2,521,800	4,290,864	3,958,234
Charter Schools	401,047	479,333	466,389	454,220	798,243	738,331
Other Expenditures	24,070	17,810	20,017	30,421	558,427	554,412
Total expenditures	3,576,883	3,866,432	4,110,118	4,148,104	7,749,000	7,201,857
Change in undistributed monies	223,787	281,609	144,357	219,552	(2,937,000)	(2,389,857)
Undistributed monies, beginning	1,520,551	1,744,339	2,025,948	2,170,305	2,937,000	2,389,857
Undistributed monies, ending	\$ 1,744,338	\$ 2,025,948	\$ 2,170,305	\$ 2,389,857	\$ -	\$ -

June 30, 2004 Fund Balance



ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
Student Activity Fund Balance

Location	6/30/01	6/30/02	6/30/03	6/30/04
Elementary Schools				
Burlington	\$ 4,684	\$ 5,350	\$ 11,693	\$ 14,932
Central	22,657	23,356	27,822	10,634
Columbine	15,384	8,967	1,764	3,975
Erie	21,520	24,429	27,483	25,887
Frederick	22,963	13,927	21,129	22,144
Hygiene	4,782	7,443	20,525	19,203
Lyons	13,753	16,668	13,209	15,132
Mead	11,463	12,916	14,327	5,365
Mountain View	11,271	13,234	20,898	15,410
Niwot	9,070	10,693	15,022	13,922
Spangler	3,934	3,416	15,216	3,785
Northridge	12,527	21,078	18,001	17,837
Loma Linda	15,723	11,582	6,468	13,267
Longmont Estates	18,664	21,530	19,528	25,685
Rocky Mountain	6,382	8,563	11,715	15,353
Indian Peaks	6,432	3,803	2,132	7,494
Legacy	-	-	-	-
Sanborn	8,440	7,169	10,310	16,243
Alpine	-	-	-	410
Eagle Crest	22,328	16,814	16,101	18,086
Prairie Ridge	13,788	29,430	27,845	25,623
Fall River	-	8,672	4,128	11,678
Elementary School Total	245,765	269,040	305,316	302,065
Middle Schools				
Sunset	54,788	60,470	70,275	67,851
Longs Peak	53,337	57,478	67,652	62,264
Heritage	68,314	66,700	70,432	48,718
Mead	17,923	14,733	29,593	29,519
Westview	35,974	35,888	34,495	38,706
Coal Ridge	27,231	10,329	10,980	14,330
Trail Ridge	-	-	-	-
Erie	-	-	-	-
Altona	-	-	-	-
Middle School Total	257,567	245,598	283,427	261,388
High Schools				
Olde Columbine	2,947	2,693	8,023	10,383
Niwot	218,058	236,987	232,960	230,033
Skyline	55,771	82,303	169,489	168,524
Erie	35,368	24,472	59,360	82,479
Longmont	164,182	189,608	244,194	237,665
Silver Creek	470	43,011	74,877	113,100
Frederick	63,922	61,175	79,160	74,948
CDC	74,128	64,079	59,497	112,306
Lyons	37,941	47,241	52,685	44,321
High School Total	652,787	751,569	980,245	1,073,759
Charter Schools				
Ute Creek Charter	-	2,056	745	16,290
Charter School Total	-	2,056	745	16,290
Departments				
Athletics	-	-	233,813	324,802
Extracurricular	46,720	53,647	50,763	47,998
Other	317,715	422,432	171,637	144,004
Department Total	364,435	476,079	456,213	516,804
Grand Total	\$ 1,520,554	\$ 1,744,342	\$ 2,025,946	\$ 2,170,306

Section M

STUDENT SCHOLARSHIP FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

STUDENT SCHOLARSHIP FUND

The Student Scholarship Fund is a Trust Fund and is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT SCHOLARSHIP FUND

	Actual 6/30/04	Final Budget 6/30/05	Actual 6/30/05	Adopted Budget 6/30/06	Amended Budget 6/30/06
Additions					
Investment income	\$ 514	\$ 1,000	\$ 1,988	\$ 2,000	\$ 2,000
Contributions	121,344	72,000	81,822	83,000	83,000
Total additions	121,858	73,000	83,810	85,000	85,000
Deductions					
Scholarships	78,350	171,000	60,150	165,000	165,000
Total deductions	78,350	171,000	60,150	165,000	165,000
Change in undistributed monies	43,508	(98,000)	23,660	(80,000)	(80,000)
Undistributed monies, beginning	132,788	176,296	176,296	180,296	199,956
Undistributed monies, ending	\$ 176,296	\$ 78,296	\$ 199,956	\$ 100,296	\$ 119,956

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Section N

VANCE BRAND CIVIC AUDITORIUM FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

VANCE BRAND CIVIC AUDITORIUM FUND

The Vance Brand Civic Auditorium is a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium. The General Fund provides support for this fund. Total support from the General Fund for FY06 is \$47,000.

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
VANCE BRAND CIVIC AUDITORIUM FUND

	Actual 6/30/04	Final Budget 6/30/05	Actual 6/30/05	Adopted Budget 6/30/06	Amended Budget 6/30/06
Revenues					
Investment income	\$ 257	\$ 200	\$ 1,296	\$ 1,200	\$ 1,200
Charges for services	65,426	62,000	62,092	64,800	64,800
Contributions	54,000	54,000	54,000	54,000	54,000
Total revenues	119,683	116,200	117,388	120,000	120,000
Expenditures					
Salaries	97,504	108,852	108,852	108,500	108,500
Benefits	19,684	20,544	20,544	23,900	23,900
Purchased services	1,522	1,937	1,937	8,200	8,200
Supplies and materials	12,738	15,051	15,051	11,000	11,000
Capital outlay	3,499	18,154	18,154	15,400	15,400
Total expenditures	134,947	164,538	164,538	167,000	167,000
Excess of revenues over (under) expenditures	(15,264)	(48,338)	(47,150)	(47,000)	(47,000)
Other Financing Sources (Uses)					
Transfers in	46,614	47,000	47,000	47,000	47,000
Net change in fund balance	31,350	(1,338)	(150)	-	-
Fund balance, beginning	52,786	84,136	84,136	113,486	83,986
Fund balance, ending					
Unreserved, designated for subsequent year expenditures	1,700	2,000	-	-	-
Unrestricted	82,436	80,798	83,986	113,486	83,986
Fund balance, ending	\$ 84,136	\$ 82,798	\$ 83,986	\$ 113,486	\$ 83,986

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Section O

SUMMARY BUDGET REPORTS

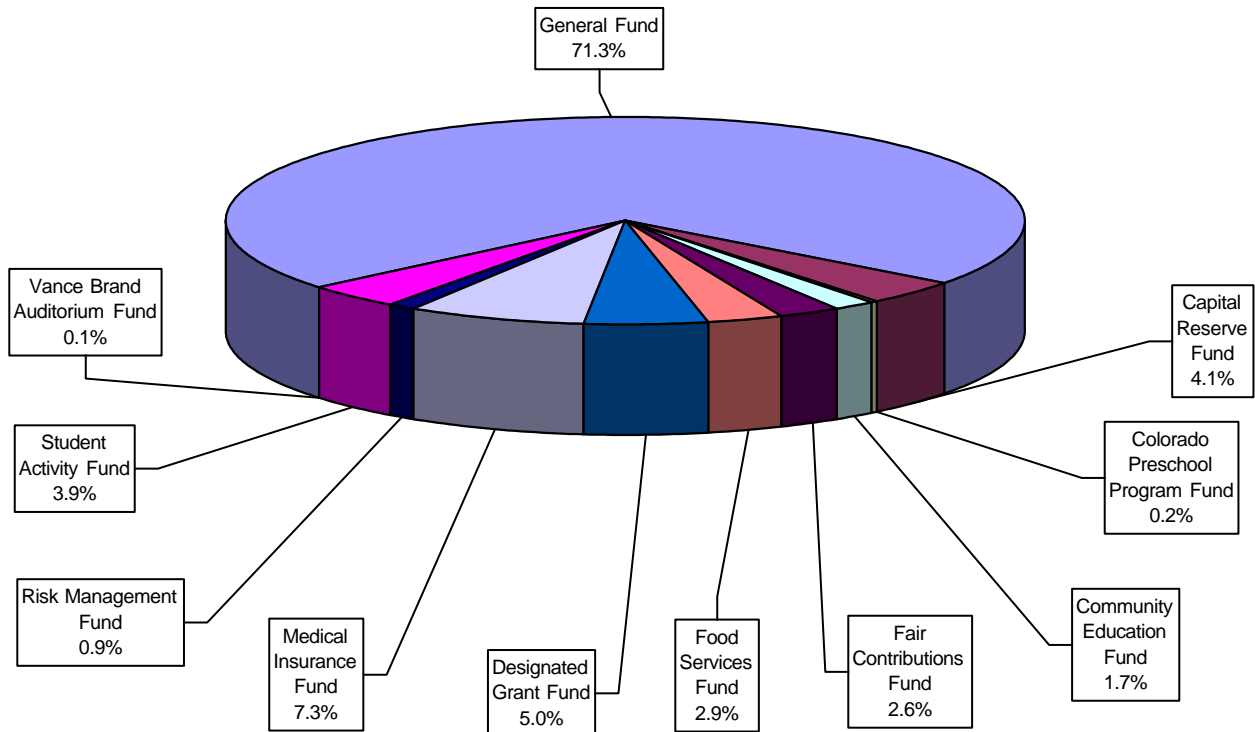
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**ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2006**

	Net Operating Funds Total	Net Other Funds Total	District Total
Beginning Fund Balance	\$ 17,461,249	\$ 69,588,901	\$ 87,050,150
Revenue	176,103,664	83,550,000	259,653,664
Designated and Reserved Fund Balance	3,939,379	-	3,939,379
Total Funds Available	\$ 197,504,292	\$ 153,138,901	\$ 350,643,193

Expenditures	\$ 183,758,381	\$ 122,251,165	\$ 306,009,546
Prior Year Obligations	3,939,379	-	3,939,379
Reconciliation to USGAAP	115,000	-	115,000
Restrictions and Appropriations	1,483,771	-	1,483,771
TABOR Reserves	2,760,000	-	2,760,000
Other Appropriated Reserves	3,061,000	-	3,061,000
Total Appropriations	195,117,531	122,251,165	317,368,696
Non-appropriated Fund Balance	2,386,761	30,887,736	33,274,497
Total Appropriations and Non-appropriated Fund Balance	\$ 197,504,292	\$ 153,138,901	\$ 350,643,193

**Consolidated Operating Funds
Revenues & Expenditures**



ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
OPERATING FUNDS - BUDGETED REVENUES AND EXPENDITURES
FISCAL YEAR ENDING JUNE 30, 2006

	General Fund	Capital Reserve Fund	Colorado Preschool Program Fund	Community Education Fund	Fair Contributions Fund
Revenues					
State Formula					
Local Property Tax	\$ 47,164,000	\$ -	\$ -	\$ -	\$ -
State Equalization	72,647,657	3,985,343	317,405		
Specific Ownership Tax	4,019,000				
Local Sources					
Other Specific Ownership Tax	2,212,000				
Investment Income	600,000	27,000		19,000	175,000
Charges for Services	43,000			3,081,000	
Other	600,000	2,200,000			1,140,000
State Sources					
Special Education	1,986,954				
Vocational Education	800,000				
Transportation	867,436				
Other	251,869				
Federal Sources					
Special Education					
Other	191,000				
Total Revenues	131,382,916	6,212,343	317,405	3,100,000	1,315,000
Designated and Reserved Fund	3,939,379				
Total Funds Available	135,322,295	6,212,343	317,405	3,100,000	1,315,000
Direct Instruction	79,944,350		339,399	3,100,000	
Instructional Support Services	10,254,113				
School Management	10,702,978				
Instruction Services Subtotal	100,901,441	-	339,399	3,100,000	-
District Wide Support Services					
General Administration	921,951				
Fiscal Services	1,697,949				
Operations/Maintenance/Custodial	12,641,589				
Pupil Transportation	3,757,728				
Central Services	3,959,702				
Food Services					
Capital Outlay		7,537,033			4,670,769
Other Support Services					48,000
District Wide Support Services Subtotal	22,978,919	7,537,033	-	-	4,718,769
Community Services	416,710				
Debt Services	473,253				
Other Operating Expenditures					
Charter Schools	6,115,000				
District Wide Subtotal	7,004,963	-	-	-	-
Total Budgeted Expenditures	130,885,323	7,537,033	339,399	3,100,000	4,718,769
Transfers to Other Funds	47,000				
Total Expenditures and Transfers	130,932,323	7,537,033	339,399	3,100,000	4,718,769
Prior Year Obligations	3,939,379				
Total Expenditures, Transfers and Prior Year Obligations	134,871,702	7,537,033	339,399	3,100,000	4,718,769
Net Change in Fund Balance	450,593	(1,324,690)	(21,994)	-	(3,403,769)
Beginning Fund Balance (Deficit)	-	1,824,690	21,994	1,264,423	3,453,769
Reconciliation to USGAAP Basis of Accounting	-	-	-	-	-
Ending Fund Balance (Deficit)	450,593	500,000	-	1,264,423	50,000
Designated for Subsequent Year Expenditures	-	-	-	-	-
Invested in capital assets	-	-	-	-	-
TABOR Amendment Reserves	-	-	-	-	-
Contingency Reserves	-	500,000	-	1,200,000	-
Unreserved Fund Balance (Deficit)	\$ 450,593	\$ -	\$ -	\$ 64,423	\$ 50,000
Estimated Funded Pupil Count	21,445	21,445	55		21,445
Budgeted Expenditures per Funded Pupil	\$ 6,103	\$ 351	\$ 6,171		\$ 220

Food Services Fund	Designated Grant Fund	Medical Insurance Fund	Risk Management Fund	Student Activity Fund	Vance Brand Auditorium Fund	Net Operating Funds Total
\$ -	\$ -	\$ -	\$ 1,552,000	\$ -	\$ -	\$ 47,164,000
						78,502,405
						4,019,000
12,000		19,000	122,000	-	1,200	2,212,000
2,900,000		12,896,000			64,800	975,200
22,000	20,000		-	4,812,000	54,000	18,984,800
						8,848,000
58,000	87,000					1,986,954
						800,000
						867,436
						396,869
2,000,000	3,290,000					3,290,000
	5,866,000					8,057,000
4,992,000	9,263,000	12,915,000	1,674,000	4,812,000	120,000	176,103,664
-	-	-	-	-	-	3,939,379
4,992,000	9,263,000	12,915,000	1,674,000	4,812,000	120,000	180,043,043
	9,263,000					92,646,749
						10,254,113
						10,702,978
-	9,263,000	-	-	-	-	113,603,840
						921,951
						1,697,949
						12,641,589
			1,674,000		151,600	3,757,728
5,379,000						5,785,302
					15,400	5,379,000
				7,201,857		12,223,202
						7,249,857
5,379,000	-	-	1,674,000	7,201,857	167,000	49,656,578
						416,710
						473,253
		13,493,000				13,493,000
						6,115,000
-	-	13,493,000	-	-	-	20,497,963
5,379,000	9,263,000	13,493,000	1,674,000	7,201,857	167,000	183,758,381
					(47,000)	-
5,379,000	9,263,000	13,493,000	1,674,000	7,201,857	120,000	183,758,381
						3,939,379
5,379,000	9,263,000	13,493,000	1,674,000	7,201,857	120,000	187,697,760
(387,000)	-	(578,000)	-	(2,389,857)	-	(7,654,717)
2,207,685	-	2,293,149	3,921,696	2,389,857	83,986	17,461,249
(115,000)	-	-	-	-	-	(115,000)
1,705,685	-	1,715,149	3,921,696	-	83,986	9,691,532
502,000	-	-	-	-	-	502,000
981,771	-	-	-	-	-	981,771
-	-	-	2,760,000	-	-	2,760,000
201,000	-	-	1,160,000	-	-	3,061,000
\$ 20,914	\$ -	\$ 1,715,149	\$ 1,696	\$ -	\$ 83,986	\$ 2,386,761

21,445	21,445		21,445	21,445	21,445	
\$ 251	\$ 432		\$ 78	\$ 336	\$ 8	

**ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSTRUCTION, DEBT REPAYMENT & TRUST FUNDS
BUDGETED REVENUES AND EXPENDITURES
FISCAL YEAR ENDING JUNE 30, 2006**

Description	Bond Redemption Fund	Building Fund	Student Scholarship Fund	Net Total Other Funds
Revenues				
Local Sources				
Property Tax	\$ 26,423,000	\$ -	\$ -	\$ 26,423,000
Investment Income	128,000	114,000	2,000	244,000
Contributions			83,000	83,000
Proceeds From Borrowing		56,800,000		56,800,000
Total Revenues	26,551,000	56,914,000	85,000	83,550,000
Expenditures:				
Debt Services	24,420,000			24,420,000
Capital Construction		97,666,165		97,666,165
Student Scholarships			165,000	165,000
Total Budgeted Expenditures	24,420,000	97,666,165	165,000	122,251,165
Net Change in Fund Balances	2,131,000	(40,752,165)	(80,000)	(38,701,165)
Beginning Fund Balances	28,636,780	40,752,165	199,956	69,588,901
Ending Fund Balances	\$ 30,767,780	\$ -	\$ 119,956	\$ 30,887,736

Estimated Funded Pupil Count	21,445	21,445
Budgeted Expenditures per Funded Pupil	\$ 1,139	\$ 4,554

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