

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates an additional \$2,248,000 in the General Fund, increasing the total to \$123,532,000 for the fiscal year beginning July 1, 2004, and extending through June 30, 2005, and adopts the amended budget related thereto.

Date of the adoption of the amended budget – April 27, 2005.

Signature – President of the Board _____

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
General Fund Budget

	Actual 6/30/03	Amended Budget 6/30/04	Actual 6/30/04	First Amended Budget 6/30/05	Final Amended Budget 6/30/05
Revenues					
Local					
Property taxes	42,393,835	44,784,760	44,394,617	44,999,000	44,999,000
Specific ownership taxes	5,437,653	5,635,701	5,980,112	5,596,000	5,596,000
Investment income	132,023	287,500	814,367	863,000	863,000
Charges for services	39,031	37,000	33,389	43,000	43,000
Miscellaneous	637,200	246,000	605,380	507,000	507,000
Total local revenues	48,639,742	50,990,961	51,827,865	52,008,000	52,008,000
State					
Equalization	60,740,008	65,015,389	64,338,584	66,486,000	68,907,000
Special education	1,719,087	1,729,000	1,808,991	1,809,000	1,809,000
Vocational education	672,151	771,000	409,673	714,000	714,000
Transportation	775,344	775,000	927,653	869,000	869,000
Gifted and talented	128,955	147,604	147,263	147,000	147,000
English Language Proficiency Act	90,304	91,000	94,551	82,000	82,000
Textbook funding	0	0	0	-	-
Miscellaneous	0	-	0	-	-
Total state revenues	64,125,849	68,528,993	67,726,715	70,107,000	72,528,000
Federal					
Adult education	108,280	72,800	139,217	139,000	139,000
Migrant grant pass through BOCES	0	40,000	50,947	51,000	51,000
Total federal revenues	108,280	112,800	190,164	190,000	190,000
Total revenues	112,873,871	119,632,754	119,744,744	122,305,000	124,726,000
Expenditures					
Current					
Salaries	84,882,027	82,358,400	79,340,199	86,189,000	86,600,000
Benefits	16,568,495	16,039,420	15,441,817	16,769,000	16,818,000
Purchased services	5,930,554	5,100,245	6,114,180	6,522,000	6,552,000
Supplies and materials	4,886,998	6,130,963	5,160,736	6,642,000	8,400,000
Other	211,944	5,690,078	5,012,972	571,000	571,000
Charter schools	3,384,910	3,697,068	3,614,486	3,817,000	3,817,000
Capital outlay	67,029	614,984	164,184	299,000	299,000
Prior year obligations				475,000	475,000
Total expenditures	115,931,957	119,631,158	114,848,574	121,284,000	123,532,000
Excess of revenues over (under) expenditures	(3,058,086)	1,596	4,896,170	1,021,000	1,194,000
Other Financing Sources (Uses)					
Capital Leases	0		0		
Transfers in	324,870				
Transfers out	(363,394)	(46,614)	(46,614)	(47,000)	(47,000)
Total other financing sources (uses)	(38,524)	(46,614)	(46,614)	(47,000)	(47,000)
Net change in fund balance	(3,096,610)	(45,018)	4,849,556	974,000	1,147,000
Fund balance (deficit), beginning	(10,382,931)		(13,928,678)	(4,314,605)	(4,279,122)
Restatement for correction of error	(449,137)				
Adjusted fund balance, beginning	(10,832,068)		(13,928,678)	(4,314,605)	(4,279,122)
Fund balance (deficit), budget basis, ending	(13,928,678)		(9,079,122)	(3,340,605)	(3,132,122)
Reconciliation to USGAAP basis of accounting					
Deferred revenue recognition	-		-	-	-
Salary and benefit accrual adjustment	-		-	-	-
Short term lease payment			4,800,000	-	-
Fund (deficit), USGAAP basis, ending	(13,928,678)		(4,279,122)	(3,340,605)	(3,132,122)

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J

General Fund Budget Projection

Instructional Materials & Supplies

Description	Account Object Code	Actual 6/30/2003	Actual 6/30/2004	Amended Budget 6/30/2005
Program Codes 0010 - 2099				
Repairs & maintenance	0430	51,166	43,849	60,875
Rentals	044x	6,000	-	-
Other purchased services	0500		-	-
Contracted field trips	0513	54	5,651	3,858
Travel, registration, and entrance	058x	32,025	20,096	33,146
Supplies	06xx	1,086,653	1,216,697	1,756,553
Books and periodicals	0640	471,096	290,828	1,812,159
Equipment	073x	14,995	14,350	30,973
Internal transportation charges	0851	38,547	36,979	38,815
Other internal charges	085x	-	-	-
Additional amounts per CDE		132,663	199,359	-
Required Expenditures		<u>1,833,199</u>	<u>1,827,809</u>	<u>3,736,379</u>
Required Expenditures				
Student FTE		19,788.0	20,174.0	20,724.5
Allocation per Student		160	162	165
		<u>3,166,080</u>	<u>3,268,188</u>	<u>3,419,543</u>
Carryover from prior year		-	1,332,881	2,773,260
Required Expenditures		<u>3,166,080</u>	<u>4,601,069</u>	<u>6,192,803</u>
Dollar Variance		<u>(1,332,881)</u>	<u>(2,773,260)</u>	<u>(2,456,424)</u>