

**St. Vrain Valley
School District**

395 South Pratt Parkway • Longmont • Colorado • 80501-6499

SUPERINTENDENT'S ADOPTED BUDGET

**2005 Fiscal Year
July 1, 2004 – June 30, 2005**

May 12, 2004 (Introduction)
May 26, 2004 (Public Hearing)
June 9, 2004 (Adoption)

"Our mission is to educate all students so they develop to their highest academic and creative potential and become productive citizens in an ever changing world."

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**St. Vrain Valley
School District**

DATE: June 9, 2004

TO: Board of Education and Citizens of the St. Vrain Valley School District

This proposed Fiscal Year 2005 St. Vrain Valley School District Budget is the expenditure plan for all funds generated through local, state and federal sources during the 2005 fiscal year, commencing July 1, 2004, and extending through June 30, 2005, and is comprised of the following funds and amounts:

General Fund.....	\$118,774,000
Bond Fund.....	21,023,000
Building Fund.....	83,798,000
Capital Reserve Fund	5,021,000
Colorado Preschool Program Fund.....	209,000
Community Education Fund.....	1,960,000
Fair Contributions for Public School Sites Fund.....	5,008,000
Food Services Fund.....	4,704,000
Governmental Designated Purpose Grant Fund.....	6,280,000
Minimum Medical Insurance Liability Fund.....	10,492,000
Risk Management Fund.....	1,548,000
Student Activity Fund.....	6,610,000
Student Scholarship Fund.....	117,500
Vance Brand Civic Auditorium Fund.....	<u>147,000</u>
 TOTAL.....	 \$265,691,500

The 2005 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for an estimated student body membership of 21,654 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's instructional priorities and the District's Goals for 2004-2005.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

Respectfully,

Randy Zila
Superintendent of Schools

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2004, and extending through June 30, 2005, and adopts the budgets related thereto.

General Fund.....	\$118,774,000
Bond Fund.....	21,023,000
Building Fund – 2003 Project.....	83,798,000
Capital Reserve Fund	5,021,000
Colorado Preschool Program Fund.....	209,000
Community Education Fund.....	1,960,000
Fair Contributions for Public School Sites Fund.....	5,008,000
Food Services Fund.....	4,704,000
Governmental Designated Purpose Grant Fund.....	6,280,000
Minimum Medical Insurance Liability Fund.....	10,492,000
Risk Management Fund.....	1,548,000
Student Activity Fund.....	6,610,000
Trust and Agency Fund.....	117,500
Vance Brand Civic Auditorium Fund.....	<u>147,000</u>
TOTAL.....	\$265,691,500

Date of the adoption of the budgets June 9, 2004

Signature – President of the Board (Sandra Searls)

**St. Vrain Valley
School District**

School District Goals and Objectives

Areas of Emphasis - 2000-2005

The following "areas of emphasis" have been identified by the Board of Education as areas of continued support or encouragement in the development activities and goal-setting processes for the District. It is recognized by the Board of Education that there are a multitude of initiatives and activities going on in the school district at any one time that provide cohesion of educational and support programs which maintain high levels of District effectiveness day-to-day. The following "areas of emphasis" are to be used as guideposts in focusing decisions regarding further or future development of educational and support initiatives so decisions and resources are managed efficiently for effective, focused results.

Educational Program and Instruction

Assuring the Essentials Plus is the adopted educational development plan for St. Vrain Valley Schools. Its contents shall continue to be regarded as the primary organizational vehicle for developmental activities in the District's educational and instructional program. Particular attention must continue to be focused on:

- A. Literacy and numeracy as a fundamental foundation and focus of K-8 instruction and within all content areas K-12.
- B. Identification and clarification of District content proficiencies that are "essential" for all students to show proficiency attainment as it relates to earning a Certificate of Essential Skills.
- C. Development of clear scoring "rubrics" for those essential content proficiencies so teachers are able to assess students.
- D. Continued development of a school improvement process that is anchored by performance data that is specifically tied to student proficiency in literacy and numeracy as the primary focus.
- E. Continued development of programming for students with unique challenges from the highest academic prowess to students who are challenged with special needs.
- F. Continue to encourage discussions which translate into entrepreneurial proposals, school-by-school, where such actions have a high probability of improving overall student academic performance, creating choice and alternatives for meeting rigorous academic goals, and/or raising the quality of student performance prior to the awarding of credit specific in high school content areas.

Human Resource Development

- G. Continue to recruit, hire and retain highly qualified employees with a focus on reflecting the diversity within the communities the District serves.
- H. Maintain clear expectations for high performance with all employee groups within an environment where their contributions are honored and rewarded.

Auxiliary Services

- I. Continue to improve fiscal policy, practices, documents, and communication of district financial status to parents, staff and community.
- J. Through thoughtful deliberation and planning, align financial resources with the focus areas of our educational agenda in order to maximize their impact on learning and achievement.
- K. Continue to plan for District growth through collaboration with the municipalities the District serves.
- L. Continue emphasis on superb facilities management, maintenance and improvements.

Technology

- M. Continue to provide, within District resources, advanced technological improvements to further goals for teaching and learning, administrative effectiveness, communication inside and outside the District and for management of data.

Safety

- N. Continue to improve on and increase the level of awareness of student safety in all District schools and facilities with particular attention to implementation of the Board's policy on School Safety.

AMENDMENT 23

Response to Requirements of House Bill 01-1232

(3)(a) On or before September 30, 2001, on or before June 30, 2002, and on or before each June 30 thereafter until and including June 30, 2010, any school district with a total enrollment of more than six thousand pupils shall, as part of its budget process, state how it plans to use the one percent increase during the next budget year.

The 1% increase from Amendment 23 represents \$1,181,089. The District plans to use these funds as follows:

Revenue

\$1,181,089	1% (Amendment 23)
<u>37,122</u>	To Charter Schools
\$1,143,967	St. Vrain Share

Expenditures

\$1,143,967	To promote student achievement and maintain small class size.
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GENERAL FUND

The General Fund is a governmental fund that is the general operating fund of the district. The General Fund reports such expenditures as salaries, benefits, purchased services, supplies and materials, capital outlay, other expenses, and transfers for the area of instruction, student services, instructional support, professional and technical support, capital reserve/self-insurance transfer, and contingency reserves.

2005 GENERAL FUND FISCAL YEAR BUDGET
LIST OF BASIC ASSUMPTIONS

- | | |
|---|--|
| 1. Employee Compensation and Benefits | As of June 9, 2004, negotiations with the St. Vrain Valley Education Association are still in progress. Therefore, there is not yet an agreement regarding fiscal year 2004 – 2005. Accordingly, compensation and benefits are reflected at the same levels as the year ending June 30, 2004. |
| 2. 2005 Fiscal Year Budget | This fiscal year budget (July 1, 2004 - June 30, 2005) is presented based on the School Finance Act of 1994, as amended. |
| 3. Pupil Membership | The 2005 budget will be based on the October 1, 2004 one (1) day membership count and is being estimated at 21,654. This is an increase of 582 over the October 1, 2003 one (1) day membership count. This final result will not be known until October of 2004. |
| 4. Instructional Capital Outlay, Supplies/Materials | The Finance Act requires the District to budget and spend approximately \$3,244,065 in FY05 for instructional capital outlay, supplies, field trips, and library books. This is based on 20,299 pupil FTE X \$165. Due to limited resources, this will not be achieved for FY05. |
| 5. Capital Reserve/Risk Management Transfer | The District is required to transfer \$268 per pupil FTE to the Capital Reserve Fund and Risk Management Fund. The dollar amount to be transferred is \$5,440,132 (20,299 pupil FTE X \$268). |
| 6. State Equalization Program | The District will receive \$5,943.60 per pupil FTE as per pupil revenue (PPR). After the minimum required transfer to Capital Reserve and Risk Management Funds of \$268 per pupil FTE, the District will realize \$5,675.60 as per pupil operating revenue (PPOR). The per pupil operating revenue increased \$119.14 or 2.14%. |
| 7. Charter Schools | The District is required to transfer 100% of the District's per pupil revenue multiplied by the funded pupil count (FPC) of the charter schools. Twin Peaks Charter allotment equals \$2,424,989 for a funded pupil count of 408, and Ute Creek Charter allotment equals \$1,367,028 for a funded pupil count of 230. |
| 8. Contingency Reserve | For FY05, the 2.0% contingency reserve is budgeted in funds other than the general fund. |

- | | |
|----------------------------|--|
| 9. TABOR Emergency Reserve | There is no allowance for the TABOR Reserve within the General Fund. However, due to increased revenue within Risk Management and the designation of undeveloped land, TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment). |
| 10. School Allocations | Schools are being allowed to carry over unexpended budgets into FY05 from FY04. This will allow them to plan for larger expenditures that may be required. |
| 11. New Schools | Allows for staffing needs based on the opening of Legacy Elementary (Tri-Town) and Alpine Elementary (East Longmont) in the Fall of 2004. Coal Ridge Middle School (Tri-Town) is scheduled to open in January 2005. |
| 12. Funded Pupil Count | <p>The total funded pupil count is 20,299 FTE.</p> <ul style="list-style-type: none">- Membership count is the actual number of students attending SVVSD.- Funded pupil count (FTE) is the factor of how many minutes those students attend classes (i.e., kindergarten students count as 1 membership but 0.5 funded pupil count). |
| 13. Specific Ownership Tax | Specific ownership tax is being based on the projected actual for FY04. |
| 14. Interest Earnings | Interest has been based on the projected actual for FY04 - \$97,000. |
| 15. Salaries & Benefits | Salaries are reflected at the current FY04 level. The school staffing for teachers and support personnel is reflected at 98% with \$610,000 being budgeted for unknown staffing contingencies. |

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
General Fund Budget

	Actual 6/30/2003	Adopted Budget 6/30/2004	Actual 6/30/2004	Adopted Budget 6/30/2005
Revenues				
Local				
Property taxes	42,393,835	44,784,760	44,238,439	44,993,000
Specific ownership taxes	5,437,653	5,635,701	5,455,375	5,491,000
Investment income	132,023	287,500	725,214	856,000
Charges for services	39,031	37,000	30,175	43,000
Miscellaneous	637,200	301,880	219,194	217,000
Total local revenues	<u>48,639,742</u>	<u>51,046,841</u>	<u>50,668,395</u>	<u>51,600,000</u>
State				
Equalization	60,740,008	64,802,004	64,179,346	66,492,000
Special education	1,719,087	1,729,000	1,808,991	1,719,000
Vocational education	672,151	771,000	402,000	771,000
Transportation	775,344	775,000	927,555	779,000
Gifted and talented	128,955	147,604	147,263	129,000
English Language Proficiency Act	90,304	91,000	94,551	82,000
Total state revenues	<u>64,125,849</u>	<u>68,315,608</u>	<u>67,559,706</u>	<u>69,972,000</u>
Federal				
Adult education	108,280	72,800	72,800	73,000
Total federal revenues	<u>108,280</u>	<u>72,800</u>	<u>72,800</u>	<u>73,000</u>
Total revenues	<u>112,873,871</u>	<u>119,435,249</u>	<u>118,300,902</u>	<u>121,645,000</u>
Expenditures				
Current				
Salaries	84,882,027	81,397,879	81,549,000	84,562,000
Benefits	16,568,495	15,840,937	15,570,000	16,263,000
Purchased services	5,930,554	6,701,485	5,848,674	6,474,000
Supplies and materials	4,886,998	5,960,892	5,571,717	6,490,000
Other	211,944	5,706,303	5,690,078	572,000
Charter schools	3,384,910	3,697,068	3,687,522	3,793,000
Capital outlay	67,029	135,447	160,390	145,000
Prior year obligations	-	-	-	475,000
Total expenditures	<u>115,931,957</u>	<u>119,440,011</u>	<u>118,077,381</u>	<u>118,774,000</u>
Excess of revenues over (under) expenditures	<u>(3,058,086)</u>	<u>(4,762)</u>	<u>223,521</u>	<u>2,871,000</u>
Other Financing Sources (Uses)				
Transfers in	324,870	195,000	195,000	150,000
Transfers out	(363,394)	(231,424)	(231,424)	(183,000)
Repayment of short-term lease	-	4,800,000	4,800,000	-
Total other financing sources (uses)	<u>(38,524)</u>	<u>4,763,576</u>	<u>4,763,576</u>	<u>(33,000)</u>
Net change in fund balance	<u>(3,096,610)</u>	<u>4,758,814</u>	<u>4,987,097</u>	<u>2,838,000</u>
Fund balances, beginning	(10,344,958)		(13,928,678)	(8,941,581)
Restatement for correction of error	(487,110)		-	-
Adjusted fund balance, beginning	<u>(10,832,068)</u>		<u>(13,928,678)</u>	<u>(8,941,581)</u>
Fund balances, ending	<u>\$ (13,928,678)</u>		<u>\$ (8,941,581)</u>	<u>\$ (6,103,581)</u>

BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund that is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
Bond Redemption Fund

	Actual 6/30/2003	Adopted Budget 6/30/2004	Actual 6/30/2004	Adopted Budget 6/30/2005
Revenues				
Property taxes	\$ 22,308,608	\$ 23,458,859	\$ 24,282,121	\$ 25,011,000
Investment income	95,036	-	(15,698)	-
Accrued interest	260,230	-	-	-
Miscellaneous	29,738	-	-	-
	<u>22,693,612</u>	<u>23,458,859</u>	<u>24,266,423</u>	<u>25,011,000</u>
Total revenues				
	<u>22,693,612</u>	<u>23,458,859</u>	<u>24,266,423</u>	<u>25,011,000</u>
Expenditures				
Debt principal	2,123,000	8,580,000	8,580,000	7,230,000
Debt interest	12,741,188	11,384,196	11,129,196	13,783,000
Fiscal charges	23,113	10,000	6,700	10,000
	<u>14,887,301</u>	<u>19,974,196</u>	<u>19,715,896</u>	<u>21,023,000</u>
Total expenditures				
	<u>14,887,301</u>	<u>19,974,196</u>	<u>19,715,896</u>	<u>21,023,000</u>
Excess of revenues over (under) expenditures	<u>7,806,311</u>	<u>3,484,663</u>	<u>4,550,527</u>	<u>3,988,000</u>
Other Financing Sources (Uses)				
Proceeds of bonds	39,090,000	-	-	-
Premium received on issuance of bonds	1,613,000	-	-	-
Payment to refunded bond escrow agent	(40,300,000)	-	-	-
	<u>403,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)				
	<u>403,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>8,209,311</u>	<u>3,484,663</u>	<u>4,550,527</u>	<u>3,988,000</u>
Fund balances, beginning	<u>11,415,777</u>		<u>19,625,088</u>	<u>24,175,615</u>
Fund balances, ending	<u>\$ 19,625,088</u>		<u>\$ 24,175,615</u>	<u>\$ 28,163,615</u>

BUILDING FUND

The Building Fund for St. Vrain Valley School District is a Capital Project Fund and will be used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
Building Fund

	Actual 6/30/2003	Revised Budget 6/30/2004	Actual 6/30/2004	Adopted Budget 6/30/2005
Revenues				
Investment income	\$ 167,519	\$ 10,000	\$ 10,909	\$ 6,000
Miscellaneous	253,674	-	-	-
Total revenues	421,193	10,000	10,909	6,000
Expenditures				
Salaries	130,121	309,777	503,904	504,000
Benefits	19,984	61,955	89,446	90,000
Professional services	4,831,183	3,465,800	4,131,149	-
Construction projects	-	141,385,136	44,840,068	83,204,000
Sitedevelopment/Acquisition	-	2,660,000	3,682,871	-
Supplies and materials	787,015	275,000	568,576	-
Capital outlay	3,922,574	1,930,000	75,596	-
Other	25,091	-	-	-
Total expenditures	9,715,968	150,087,668	53,891,611	83,798,000
Excess of revenues over (under) expenditures	(9,294,775)	(150,077,668)	(53,880,702)	(83,792,000)
Other Financing Sources (Uses)				
Proceeds of bonds	92,000,000	90,000,000	50,100,000	-
Premium received on issuance of bonds	4,200,003	-	-	-
Total other financing sources (uses)	96,200,003	90,000,000	50,100,000	-
Excess of revenues and other sources over (under) expenditures and other uses	86,905,228	<u>(60,077,668)</u>	(3,780,702)	(83,792,000)
Fund balances, beginning	668,302		87,573,530	83,792,828
Fund balances, ending	<u>\$ 87,573,530</u>		<u>\$ 83,792,828</u>	<u>\$ 828</u>

CAPITAL RESERVE FUND

The Capital Reserve Fund is used to account for the acquisition of land, construction of new facilities, alterations and improvement to existing structures where the estimated unit cost is in excess of \$1,000.

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
Capital Reserve Fund Budget

	Actual 6/30/2003	Adopted Budget 6/30/2004	Actual 6/30/2004	Adopted Budget 6/30/2005
Revenues				
Equalization	\$ 4,247,660	\$ 4,455,530	\$ 4,395,283	\$ 3,848,000
Investment income	1,120	31,250	3,427	9,000
Miscellaneous	124,456	1,500	57,478	
Total revenues	4,373,236	4,488,280	4,456,187	3,857,000
Expenditures				
Capital outlay	3,636,204	4,705,605	3,874,879	5,021,000
Total expenditures	3,636,204	4,705,605	3,874,879	5,021,000
Excess of revenues over (under) expenditures	737,032	(217,325)	581,308	(1,164,000)
Other Financing Sources (Uses)				
Proceeds from the sale of land (Creekside)	-	1,150,000	-	940,000
Transfer out to general fund for capital leases	-	-	-	(474,000)
Total other financing sources (uses)	-	1,150,000	-	466,000
Net change in fund balance	737,032	932,675	581,308	(698,000)
Fund balances, beginning	(153,741)		583,291	1,164,599
Fund balances, ending	\$ 583,291		\$ 1,164,599	\$ 466,599

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J			
Capital Reserve Requests			
LOCATION	ITEM NO.	ITEM	FINAL
BOCES		District's share of Capital Reserve	\$111,101
		TOTAL – BOCES	\$111,101
District Technology Services	1	UPS protection for critical systems	\$30,000
District Technology Services	2	Network services, district wide	\$140,000
District Technology Services	3	Copier equipment for schools	\$130,000
District Technology Services	4	WAN wireless connections to "outlying" sites	\$100,000
District Technology Services	5	Replace library automation system with web-based product	\$101,000
District Technology Services	6	Parlant consolidation & upgrade	\$67,650
District Technology Services	7	Purchase of fiber connections	\$171,136
District Technology Services	8	Replace a portion of the oldest classroom & office computers	\$50,000
District Technology Services	9	Replace failing parts of secondary school library security systems	\$133,400
District Technology Services	10	Make annual payment on CDC's Engineering Tech Lab.	\$40,500
District Technology Services	11	Enterprise system upgrades	\$85,000
		TOTAL - DISTRICT TECHNOLOGY SERVICES	\$1,048,686
E.S.C. - Custodial	1	(1) - Large carpet extractors for Loma Linda Elem.	\$4,500
E.S.C. - Custodial	2	(1) - Small carpet extractors for LHS, Silver Creek M/S, NHS	\$1,950
E.S.C. - Custodial	3	(1) - Hard surface floor scrubbers for LPM, LHS, SHS, Lyons M/Sr.	\$4,400
E.S.C. - Custodial	4	(1) - KAI-VAC systematic restroom washer	\$4,000
E.S.C. - Custodial	5	(1) - Riding carpet vacuum	\$7,500
E.S.C. - Custodial	6	(1) - Riding carpet extractors for LHS, SHS	\$11,000
E.S.C. - Custodial	7	(1) - High speed burnishers	\$1,500
E.S.C. - Custodial	8	(1) - Snowplow tractor for Lyons M/S	\$4,500
		TOTAL - E.S.C. - CUSTODIAL	\$39,350
E.S.C. - Transportation	1	Delivery truck with lift gate, (2) - 1/2 ton truck	\$75,000
E.S.C. - Transportation	2	(4) - 78 passenger school buses	\$340,000
E.S.C. - Transportation	3	(4) - Retarders	\$26,000
E.S.C. - Transportation	4	(4) - Cameras on buses	\$4,800
E.S.C. - Transportation	5	(4) - Two-way radios	\$4,400
E.S.C. - Transportation	6	Shelving for parts room	\$10,000
E.S.C. - Transportation	7	Trip software upgrade	\$5,000
E.S.C. - Transportation	8	(1) - 3/4 ton pick-up w/ utility box, (2) - 110 volt power inverter w/ snowplow package	\$35,000
E.S.C. - Transportation	9	(1) Mini-Van with storage	\$18,500
		TOTAL - E.S.C. - TRANSPORTATION	\$518,700
E.S.C. - O&M	1	Fiber network upgrade	\$52,000
E.S.C. - O&M	2	West yard asphalt improvements	\$75,000
		SUB - TOTAL - E.S.C. - O & M	\$127,000

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J			
Capital Reserve Requests			
LOCATION	ITEM NO.	ITEM	FINAL
E.S.C. - O&M - District Wide	1	Stormwater management BMP	\$5,000
E.S.C. - O&M - District Wide	2	Portable building lease	\$258,100
E.S.C. - O&M - District Wide	3	Fencing - (Spangler, LHS, Sunset, Frederick Elem., Silver Creek, Fall River)	\$50,000
E.S.C. - O&M - District Wide	4	Site concrete repair/replace	\$55,000
E.S.C. - O&M - District Wide	5	Tree maintenance	\$5,000
E.S.C. - O&M - District Wide	6	Bleacher boards	\$2,000
E.S.C. - O&M - District Wide	7	Asphalt - repair/replace	\$200,000
E.S.C. - O&M - District Wide	8	Top dress and seed (Erie M/S, Heritage, Lyons M/S, Sunset, Westview, Twin Peaks)	\$26,000
E.S.C. - O&M - District Wide	9	Signage	\$1,000
E.S.C. - O&M - District Wide	10	Special student needs	\$5,000
E.S.C. - O&M - District Wide	11	(2) - Retrofits for pole vault pits	\$15,000
E.S.C. - O&M - District Wide	12	Toilet partition upgrades	\$30,000
E.S.C. - O&M - District Wide	13	Painting upgrades	\$40,000
E.S.C. - O&M - District Wide	14	Raw water lease	\$20,000
E.S.C. - O&M - District Wide	15	Playgrounds - A.D.A. upgrades	\$51,000
E.S.C. - O&M - District Wide	16	Consultant services	\$20,000
E.S.C. - O&M - District Wide	17	Vending Miser with Repeater	\$20,504
E.S.C. - O&M - District Wide	18	SubFinder Upgrade/Human Resources	\$19,025
E.S.C. - O&M - District Wide	19	Track painting for track events at (2) high schools	\$10,000
		SUB - TOTAL - E.S.C. - DISTRICT WIDE	\$832,629
E.S.C. - O&M - Grounds	1	Skid loader lease	\$1,900
E.S.C. - O&M - Grounds	2	22 H.P. Turf Tractor - Front Loader Bucket, 3 pt. Hitch - Box Scraper	\$12,500
		SUB - TOTAL E.S.C. - GROUNDS	\$14,400
		TOTAL - OPERATIONS & MAINTENANCE	\$974,029
E.S.C. - Student Services	1	Annual rent/lease for fourth year	\$114,000
		TOTAL - STUDENT SERVICES	\$114,000
Burlington Elementary - O&M	1	(9) - Whiteboards, 4 x 8 with tray	\$2,322
Burlington Elementary - O&M	2	Sod installation	\$2,400
		TOTAL - BURLINGTON ELEMENTARY	\$4,722
Career Development Center	1	Printing presses replacement	\$15,000
Career Development Center	2	Student lockers	\$7,280
Career Development Center	3	Flammable storage cabinets - auto mechanic shop	\$2,100
		TOTAL - CAREER DEVELOPMENT CENTER	\$24,380
Olde Columbine H/S	1	(20) - Computers for OCHS Computer Lab	\$30,000
		TOTAL - OLDE COLUMBINE HIGH	\$30,000
Columbine Elementary - O&M	1	Acoustical treatment for cafeteria	\$1,500
		TOTAL - COLUMBINE ELEMENTARY	\$1,500
Eagle Crest Elementary - O&M	1	Sod installation	\$20,000
		TOTAL - EAGLE CREST ELEMENTARY	\$20,000
Erie Elementary - O&M	1	Carpet in two corridors	\$8,750
Erie Elementary - O&M	2	Replace selected doors and hardware	\$8,000
		TOTAL - ERIE ELEMENTARY	\$16,750

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J			
Capital Reserve Requests			
LOCATION	ITEM NO.	ITEM	FINAL
Frederick Elementary - O&M	1	Cafeteria tables replacement	\$17,000
		TOTAL - FREDERICK ELEMENTARY	\$17,000
Frederick High - O&M	1	Glass basketball goals	\$6,800
Frederick High - O&M	2	Miners Park pond irrigation system	\$94,000
Frederick High - O&M	3	Soil amendments	\$10,000
Frederick High - O&M	4	Repair/replace stairs in press box on football field	\$2,500
Frederick High - O&M	5	Fire extinguisher cabinets	\$1,200
		TOTAL - FREDERICK HIGH	\$114,500
Heritage Middle - O&M	1	Locker locks	
Heritage Middle - O&M	2	Kitchen hood - fire suppression system	\$3,600
Heritage Middle - O&M	3	Motor lifts & safety straps for gym basketball goals	\$10,000
		TOTAL - HERITAGE MIDDLE	\$18,600
Loma Linda Elementary - O&M	1	Sod installation	\$5,700
		TOTAL - LOMA LINDA ELEMENTARY	\$5,700
Longmont Estates Elem. - O&M	1	Cafeteria tables replacement	\$13,000
		TOTAL - LONGMONT ESTATES ELEMENTARY	\$13,000
Longmont High - O&M	1	Cafeteria furniture and equipment	\$25,000
Longmont High - O&M	2	Pumphouse relocation plus athletic area work east of gyms	\$145,752
Longmont High - O&M	3	Skylight replacement (5 - classrooms and administration area)	\$18,580
Longmont High - O&M	4	Block wall repair - large gym	\$1,200
Longmont High - O&M	5	(2) - O'hause Adventurer Analytical Balance, Model #AR064	\$2,880
Longmont High - O&M	6	Replace selected doors and hardware	\$10,000
		TOTAL - LONGMONT HIGH	\$203,412
Longs Peak Middle - O&M	1	Wrestling mats	\$7,000
Longs Peak Middle - O&M	2	Track and field improvements on outside curb	\$80,000
Longs Peak Middle - O&M	3	Motor lifts and safety straps for gym basketball hoops	\$5,000
		TOTAL - LONGS PEAK MIDDLE	\$92,000
Lyons Middle/Senior - O&M	1	New wrestling mat	\$7,000
Lyons Middle/Senior - O&M	2	Stadium bleachers replacement	\$92,000
Lyons Middle/Senior - O&M	3	(2) - Scoreboards for large gym	\$8,000
Lyons Middle/Senior - O&M	4	Stage opening stone veneer reinforcement	\$10,000
		TOTAL - LYONS MIDDLE/SENIOR	\$117,000
Mead Elementary - O&M	1	Driveway widening	\$1,500
		TOTAL - MEAD ELEMENTARY	\$1,500
Mead Middle - O&M	1	Replace selected doors and hardware	\$4,400
Mead Middle - O&M	2	Renovate gym floor	\$13,000
		TOTAL - MEAD MIDDLE	\$17,400
Niwot Elementary - O&M	1	(25) - Desks and (25) - chairs for (1) classroom	\$2,300
Niwot Elementary - O&M	2	Sod installation	\$1,600
Niwot Elementary - O&M	3	Replace selected doors and hardware	\$12,000
		TOTAL - NIWOT ELEMENTARY	\$15,900

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J			
Capital Reserve Requests			
LOCATION	ITEM NO.	ITEM	FINAL
Niwot High - O&M	1	Finish restructuring Rm. 209 - cabinets; (2) - sinks	\$1,500
Niwot High - O&M	2	Replacement of deteriorating wall & window casings	\$8,000
Niwot High - O&M	3	Auditorium upgrades in light panel console & circuits	\$35,000
Niwot High - O&M	4	Replace carpet and pad in Athletic Dept. office and Room 311	\$2,000
Niwot High - O&M	5	Water pump	\$4,500
Niwot High - O&M	6	Wall pad modification (SE corner of gym)	\$1,000
Niwot High - O&M	7	Drama room carpeting	\$7,547
		TOTAL - NIWOT HIGH	\$59,547
Sanborn Elementary - O&M	1	Sod installation	\$20,000
		TOTAL - SANBORN ELEMENTARY	\$20,000
Silver Creek M/Sr. - O&M	1	Choir robes	\$20,750
Silver Creek M/Sr. - O&M	2	Replace corridor gate	\$20,000
Silver Creek M/Sr. - O&M	3	Gas in science rooms	\$20,000
Silver Creek M/Sr. - O&M	4	Band uniforms	\$38,500
		TOTAL - SILVER CREEK MIDDLE/SENIOR HIGH	\$99,250
Skyline High - O&M	1	Re-surface tennis courts	\$14,000
		TOTAL - SKYLINE HIGH	\$14,000
Spangler Elementary - O&M	1	Student desk replacement	\$10,000
Spangler Elementary - O&M	2	Drop ceiling placed in the cafeteria	\$17,000
		TOTAL - SPANGLER ELEMENTARY	\$27,000
Sunset Middle - O&M	1	Locker locks	\$5,000
Sunset Middle - O&M	2	Sod football field	\$2,700
Sunset Middle - O&M	3	Re-do track (curbs and crusher fines)	\$7,700
Sunset Middle - O&M	4	Kitchen hood - fire suppression system	\$3,600
Sunset Middle - O&M	5	Replace basketball backboard motorized lifts	\$2,500
Sunset Middle - O&M	6	Replace selected doors and hardware	\$10,000
		TOTAL - SUNSET MIDDLE	\$31,500
Vance Brand Civic Auditorium	1	Contribution for Capital Improvements	\$12,000
		TOTAL - VANCE BRAND CIVIC AUDITORIUM	\$12,000
Twin Peaks Charter Academy	1	Kitchen floor ACM abatement plus quarry tile	\$23,000
		TOTAL - TWIN PEAKS CHARTER ACADEMY	\$23,000
Undesignated		Exact amount and uses to be determined	\$1,215,473
		GRAND TOTAL:	\$5,021,000

COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program is a state funded program for preschool children the year before kindergarten. Children who qualify for Colorado Preschool Program have a variety of risk factors in their family, including low income and substance abuse.

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
Colorado Preschool Program Fund Budget

	Actual 6/30/2003	Adopted Budget 6/30/2004	Actual 6/30/2004	Adopted Budget 6/30/2005
Revenues				
Equalization	\$ -	\$ 213,385	\$ 213,924	\$ 216,000
Total revenues	-	213,385	213,924	216,000
Expenditures				
Salaries	-	22,061	30,983	31,000
Benefits	-	5,836	7,075	7,000
Purchased services	-	172,870	162,902	163,000
Supplies and materials	-	5,000	7,550	8,000
Total expenditures	-	205,767	208,509	209,000
Excess of revenues over (under) expenditures	-	7,618	5,415	7,000
Fund balances, beginning	-		37,973	43,388
Fund balances, ending				
Restricted for TABOR	-		6,173	-
Unrestricted	-		37,215	50,388
	\$ -		\$ 43,388	\$ 50,388

COMMUNITY EDUCATION FUND

The Community Education Fund is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

COMMUNITY EDUCATION PROGRAM DESCRIPTIONS

Community Schools - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. This program serves preschool age children through adults. Included in this category are:

1. Preschool - Funds are generated through tuition and grants. Expenditures are for teacher and paraprofessional salaries, tuition assistance, supplies/materials, furniture/equipment and field trips. This program serves children 3-5 years of age.
2. Before/After School Care (Extended Day) - Funds are generated through tuition. Expenditures are for salaries and supplies/materials. This program serves elementary school age students.

Driver Education - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

Adult Outsource - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

Summer School - Funds are generated through tuition. Student Intervention/At-Risk grants, and Private Industry Partnership (PIP) funding. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades. Included is the Summer Reading Program. Funds are generated through tuition and donations. Expenditures are for salaries and supplies/materials. This program serves elementary school age students in grades K-3 in non-Title I schools. Separate funding for Title I schools are provided through the Title I Grant.

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
Community Education Fund Budget

	Actual 6/30/2003	Adopted Budget 6/30/2004	Actual 6/30/2004	Adopted Budget 6/30/2005
Revenues				
Charges for services	\$ 1,933,360	\$ 1,501,617	\$ 1,831,730	\$ 1,790,000
Total revenues	1,933,360	1,501,617	1,831,730	1,790,000
Expenditures				
Instruction	1,838,370	2,119,728	1,855,274	1,960,000
Total expenditures	1,838,370	2,119,728	1,855,274	1,960,000
Excess of revenues over (under) expenditures	94,990	(618,111)	(23,544)	(170,000)
Other Financing Sources (Uses)				
Transfers in	150,000			
Transfers out	(139,870)			
Excess of revenues and other sources over (under) expenditures	105,120	(618,111)	(23,544)	(170,000)
Fund balances, beginning	1,072,480		1,177,600	1,154,056
Fund balances, ending				
Restricted for TABOR	63,592		63,592	-
Restricted for contingencies	-		-	978,000
Unrestricted	1,114,008		1,090,464	6,056
	<u>\$ 1,177,600</u>		<u>\$ 1,154,056</u>	<u>\$ 984,056</u>

FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling unit: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
Fair Contributions for Public School Sites Fund

	Actual 6/30/2003	Adopted Budget 6/30/2004	Actual 6/30/2004	Adopted Budget 6/30/2005
Revenues				
Investment income	\$ 36,981	\$ 35,825	\$ 30,326	\$ 27,000
Miscellaneous	<u>1,390,405</u>	<u>1,187,051</u>	<u>1,434,898</u>	<u>1,435,000</u>
Total revenues	<u>1,427,386</u>	<u>1,222,876</u>	<u>1,465,224</u>	<u>1,462,000</u>
Expenditures				
Purchased services	10,574	25,000	2,736	25,000
Capital outlay	<u>2,025,675</u>	<u>1,000,000</u>	<u>910,165</u>	<u>4,983,000</u>
Total expenditures	<u>2,036,249</u>	<u>1,025,000</u>	<u>912,901</u>	<u>5,008,000</u>
Excess of revenues over (under) expenditures	(608,863)	<u>197,876</u>	552,323	(3,546,000)
Fund balances, beginning	<u>3,603,003</u>		<u>2,994,140</u>	<u>3,546,463</u>
Fund balances, ending	<u>\$ 2,994,140</u>		<u>\$ 3,546,463</u>	<u>\$ 463</u>

FOOD SERVICE FUND

The Food Service Department is responsible for providing meal service to the District's students and staff. The National School Lunch Program is available at thirty-three schools. Thirteen schools currently participate in the School Breakfast Program. In addition to these programs, most schools offer a la carte choices.

The Food Service Fund is an enterprise fund that accounts for operations that are financed and operated in a manner similar to private business enterprises. The budget is prepared using a zero-based and incremental budgeting method. The largest revenue accounts are students' payments and federal reimbursement that flows through the Colorado Department of Education. The largest expenditures accounts are food, salaries and benefits. A transfer to the General Fund has been included to offset indirect costs related to the Food Service Program.

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
Food Service Fund

	Actual 6/30/2003	Adopted Budget 6/30/2004	Actual 6/30/2004	Adopted Budget 6/30/2005
Revenues				
Investment income	\$ 5,755	\$ 8,000	\$ 4,346	\$ 5,700
Charges for services	2,705,077	2,911,000	2,795,297	2,908,000
Miscellaneous	29,473	30,000	21,483	10,000
State match	63,180	52,000	52,274	52,000
National school lunch program	1,280,554	1,300,600	1,234,321	1,360,000
Commodities received	-	200,000	149,810	200,000
	<u>4,084,039</u>	<u>4,501,600</u>	<u>4,257,531</u>	<u>4,535,700</u>
Total revenues				
	<u>4,084,039</u>	<u>4,501,600</u>	<u>4,257,531</u>	<u>4,535,700</u>
Expenditures				
Salaries	1,564,660	1,585,000	1,535,978	1,729,000
Benefits	372,359	336,625	342,675	382,000
Purchased services	209,594	205,000	223,410	250,000
Supplies and materials	1,791,693	2,300,000	2,164,762	2,163,000
Capital outlay	116,186	100,000	82,025	80,000
Transfer to general fund	140,000	100,000	100,000	100,000
	<u>4,194,492</u>	<u>4,626,625</u>	<u>4,448,849</u>	<u>4,704,000</u>
Total expenditures				
	<u>4,194,492</u>	<u>4,626,625</u>	<u>4,448,849</u>	<u>4,704,000</u>
Net income (loss), budgetary basis	(110,453)	(125,025)	(191,318)	(168,300)
Reconciliation to USGAAP Basis of Accounting				
Depreciation	(125,771)	-	(117,493)	(100,000)
Capital outlay - capitalized	86,892	-	17,975	18,000
Loss on disposal of equipment	(495)	-	-	-
	<u>(149,827)</u>	<u>(125,025)</u>	<u>(290,835)</u>	<u>(250,300)</u>
Net income (loss), USGAAP basis				
	<u>(149,827)</u>	<u>(125,025)</u>	<u>(290,835)</u>	<u>(250,300)</u>
Fund balances, beginning	<u>1,921,236</u>		<u>1,771,409</u>	<u>1,480,574</u>
Fund balances, ending				
Restricted for TABOR	138,799		138,799	-
Restricted for contingencies	-		-	370,000
Invested in capital assets	821,843		839,818	857,818
Unrestricted	<u>810,767</u>		<u>501,956</u>	<u>2,455</u>
	<u>\$ 1,771,409</u>		<u>\$ 1,480,574</u>	<u>\$ 1,230,274</u>

GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants. A list of grants is defined on the following pages.

GOVERNMENT GRANT PROGRAM DESCRIPTIONS

For FY 2004-05 the NCLB Act of 2001 remains the directive for the consolidated grants. Briefly, the Act provides more funds in formula driven rather than competitive grants; more emphasis on school assessments and accountability; standards-based (scientifically measurable) education, more reliance on the CSAP for determining AYP (average yearly progress); increased use of technology in the classroom; requirements for teacher and principal certification; school choice; sanctions for schools that do not meet AYP; and increased flexibility for moving funds within programs. The Consolidated Grant is designed to be integrated district-wide with funds of one program supporting the goals of another.

Consolidated Grants (Reauthorization scheduled for 2006)

Title I: Basic

This federally funded program is designed to offer intensive supplemental reading, language arts and math instruction to students who are not performing at grade level proficiency. Students are selected for participation based on district assessment and teacher referral. St. Vrain emphasizes K-3 programming. Reforms for 2002-03 provide more accountability for AYP; require certification for teachers and paraprofessionals, and parental school choice for those students whose schools are designated as "on improvement." Early reading programs are heavily emphasized. Provisions include funds for Migrant Children, Neglected and Delinquent Children, Dropout Prevention, and Advanced Placement Fee waivers.

Title II: Part A: Preparing, Training and Recruiting High Quality Teachers and Principals

Combines Eisenhower and Class Size reduction grants to provide reform of teacher and principal certification, establishes an alternative certification process, provide funds for professional development to achieve certification in core teaching areas by FY 2005-06. Paraprofessionals are included in certification process.

Title II: Part D: Technology

Provides a state formula grant to support the integration of educational technology into classrooms to improve teaching and learning.

Title III: English Language Acquisition, Language Enhancement

Consolidates the Bilingual Education Act with the Emergency Immigrant Education Program. Grants are now formula based, rather than competitive. Reform will focus existing programs on teaching English to limited English proficient children, and holding states accountable for LEP students attaining English. Provides provisions for parental rights, flexibility of teaching methods, standards based testing and accountability.

Title IV: Part A: Safe and Drug-Free Schools

Drug-free schools money is designated by Congress to support programs that prevent violence in and around schools and the illegal use of alcohol, tobacco and drugs. Grants made to Local Education Agencies may support school drug and violence prevention, early intervention, rehabilitation referral, and education in elementary through secondary schools.

Title IV: Part B: 21st Century Learning Centers

Provides funds for academic enrichment activities to student, particularly those in low-performing schools, to help them meet state and local standards.

Title V: Innovative Programs

Retains the old Title VI programs and expands the list of targeted innovative program areas to 27. Provides funds for charter schools.

State Grants

Read to Achieve (Expires June 2004)

A state competitive grant focused on improving Colorado's literacy rate in elementary schools.

Alternatives for Youth (Competitive grant: may continue)

Provides services for expelled students and expulsion prevent prevention programs.

Federal Grants

Connect (Balance of funds to spend, no new monies will be received)

The Connect grant provides funds from the National Science Foundation to support professional development for mathematics teachers within the district.

IDEA - PL 94-142 - Part B (Entitlement: will continue indefinitely)

Originally, Part B monies were to fund 40% of excess costs that local districts would incur in meeting the individual education plans of all students with disabilities as outlined in the Public Law. At the present time, it accounts for about eight to ten percent. Annually, the number of students identified through a December 1 count determines the amount of money received.

IDEA - PL 99-457 – Preschool (Entitlement)

Preschool funds were generated to provide local school districts with additional funding to help meet the needs of preschool students (ages 3-5) identified as disabled. The amount of money received is annually determined by the number of students identified in this category through a December 1 count.

Carl Perkins - Vocational Education (Federal Program: no expiration noted)

The Carl Perkins Grant provides funds to secondary programs that serve special populations in vocational settings. Integrated academics, technology and the "New Basics" are also to be in place in programs receiving funds.

McKinney - Education of the Homeless (Federal Program: no expiration noted)

Funded under the McKinney Act, this grant provides assistance to homeless children and youth within the District. The purpose of this assistance is to be sure that these children are enrolled in school, regularly attending, and succeeding academically. Some funds provide training for school personnel about the needs and rights of the homeless. These grant funds also support the Education Center at the Inn Between.

School to Work Alliance Program (SWAP) (Federal Program: no expiration noted)

SWAP is a collaborative program between the Colorado Department of Education, Vocational Rehabilitation and the school district that provides a new pattern of services for students with mild/moderate disabilities that leads to competitive employment.

Literacy Center (Federal Program: no expiration noted)

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
Government Designated-Purpose Grants Fund

	Actual 6/30/2003	Adopted Budget 6/30/2004	Actual 6/30/2004	Adopted Budget 6/30/2005
Revenues				
Local grants	\$ 68,884	\$ 220,000	\$ 83,264	\$ 83,000
State grants	339,021	117,000	251,487	251,000
Federal grants	<u>4,236,441</u>	<u>6,091,519</u>	<u>5,650,171</u>	<u>5,650,000</u>
Total revenues	<u>4,644,346</u>	<u>6,428,519</u>	<u>5,984,922</u>	<u>5,984,000</u>
Expenditures				
Salaries	3,113,535	4,309,631	3,822,804	3,284,000
Benefits	575,097	796,026	704,995	657,000
Purchased services	480,447	665,016	670,930	1,839,000
Supplies and materials	265,101	366,942	309,382	310,000
Capital outlay	23,315	32,272	65,654	70,000
Other	<u>186,851</u>	<u>258,633</u>	<u>114,998</u>	<u>120,000</u>
Total expenditures	<u>4,644,346</u>	<u>6,428,519</u>	<u>5,688,762</u>	<u>6,280,000</u>
Excess of revenues over (under) expenditures	-	<u>-</u>	296,160	(296,000)
Fund balances, beginning	<u>-</u>		<u>-</u>	<u>296,160</u>
Fund balances, ending	<u>\$ -</u>		<u>\$ 296,160</u>	<u>\$ 160</u>

MINIMUM MEDICAL INSURANCE LIABILITY FUND

This is an internal service fund which collects the total amount of contributions for health and dental insurance, coverage for employee premiums, plus the District premium contributions, and from which the insurance company's retention and pooling fees are paid on a monthly basis. The insurance company is also reimbursed for paid employee and their dependent's medical claims as submitted.

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
Minimum Medical Insurance Liability Fund

	Actual 6/30/2003	Adopted Budget 6/30/2004	Actual 6/30/2004	Adopted Budget 6/30/2005
Revenues				
Investment income	\$ 9,828	\$ 6,500	\$ 12,301	\$ 12,000
Charges for services	<u>9,955,630</u>	<u>10,642,220</u>	<u>10,480,386</u>	<u>10,480,000</u>
Total revenues	<u>9,965,458</u>	<u>10,648,720</u>	<u>10,492,687</u>	<u>10,492,000</u>
Expenditures				
Salaries	87,006	88,500	84,703	85,000
Benefits	17,246	17,500	17,153	18,000
Supplies and materials	-	4,000	43	1,000
Claims paid	<u>9,818,279</u>	<u>9,642,500</u>	<u>10,289,864</u>	<u>10,388,000</u>
Total expenditures	<u>9,922,531</u>	<u>9,752,500</u>	<u>10,391,762</u>	<u>10,492,000</u>
Excess of revenues over (under) expenditures	42,927	<u>896,220</u>	100,925	-
Fund balances, beginning	<u>500,935</u>		<u>543,862</u>	<u>644,787</u>
Fund balances, ending	<u>\$ 543,862</u>		<u>\$ 644,787</u>	<u>\$ 644,787</u>

RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, workers' compensation, property and liability claims, and the payment of administrative expenses. The main source of revenue is defined by the School Finance Act and is a transfer from General Fund.

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
Risk Management Fund Budget

	Actual 6/30/2003	Adopted Budget 6/30/2004	Actual 6/30/2004	Adopted Budget 6/30/2005
Revenues				
Investment income	\$ 8,673	\$ 37,500	\$ 30,316	\$ 81,000
Charges for service	964,696	979,663	967,447	1,467,000
Miscellaneous	3,468,986	300	340	300
Total revenues	4,442,355	1,017,463	998,103	1,548,300
Expenditures				
Salaries	145,510	193,000	143,080	143,000
Benefits	25,078	38,600	27,265	29,000
Purchased services	963,507	1,117,750	797,191	882,000
Losses on claims	-	444,000	248,189	444,000
Supplies and materials	179,472	45,000	15,554	45,000
Capital outlay	-	5,000	8,676	5,000
Other	3,372	-	1,164	-
Total expenditures	1,316,939	1,843,350	1,239,956	1,548,000
Excess of revenues over (under) expenditures	3,125,416	(825,887)	(241,853)	300
Fund balances, beginning	948,391	3,432,317	4,073,807	3,831,954
Fund balances, ending				
Restricted for TABOR	2,205,420	2,205,420	2,205,420	2,500,000
Restricted for contingencies	-	-	-	1,300,000
Unrestricted	1,868,387	401,010	1,626,534	32,254
	<u>\$ 4,073,807</u>	<u>\$ 2,606,430</u>	<u>\$ 3,831,954</u>	<u>\$ 3,832,254</u>

STUDENT ACTIVITY FUND

The Student Activity Fund is used to record financial transactions related to school-sponsored pupil interscholastic and intra-scholastic athletic and related events. These activities are generally supported by revenues from pupil fund-raisers and gate receipts.

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
Student Activity Fund

	Actual 6/30/2003	Adopted Budget 6/30/2004	Actual 6/30/2004	Adopted Budget 6/30/2005
Additions				
Investment income	\$ 5,660	\$ 21,000	\$ 10,942	\$ 11,000
Student activity sources from schools	3,295,725	3,000,000	3,819,325	3,820,000
Athletic/activity participation fees	688,103	414,000	421,407	422,000
General fund support	158,554	184,810	140,901	141,100
Total additions	4,148,042	3,619,810	4,392,575	4,394,100
Deductions				
Student activities	1,132,917	5,650,416	3,806,162	6,196,000
Athletic/activity programs	2,688,515	414,000	396,301	414,000
Transfers to general fund	45,000	-	-	-
Total deductions	3,866,432	6,064,416	4,202,463	6,610,000
Change in undistributed monies	281,610	(2,444,606)	190,112	(2,215,900)
Undistributed monies, beginning	1,744,339		2,025,949	2,216,061
Undistributed monies, ending	\$ 2,025,949		\$ 2,216,061	\$ 161

STUDENT SCHOLARSHIP FUND

The Student Scholarship Fund is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
Student Scholarship Fund

	Actual 6/30/2003	Adopted Budget 6/30/2004	Actual 6/30/2004	Adopted Budget 6/30/2005
Additions				
Investment income	\$ 803	\$ 750	\$ 469	\$ 500
Contributions	<u>100,637</u>	<u>65,000</u>	<u>116,244</u>	<u>117,000</u>
Total additions	<u>101,440</u>	<u>65,750</u>	<u>116,713</u>	<u>117,500</u>
Deductions				
Scholarships	<u>108,251</u>	<u>209,552</u>	<u>68,509</u>	<u>117,500</u>
Total deductions	<u>108,251</u>	<u>209,552</u>	<u>68,509</u>	<u>117,500</u>
Change in undistributed monies	(6,811)	<u>(143,802)</u>	48,204	-
Undistributed monies, beginning	<u>139,599</u>		<u>132,788</u>	<u>180,992</u>
Undistributed monies, ending	<u>\$ 132,788</u>		<u>\$ 180,992</u>	<u>\$ 180,992</u>

VANCE BRAND CIVIC AUDITORIUM FUND

The Vance Brand Civic Auditorium is a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium.

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
Vance Brand Civic Auditorium Fund Budget

	Actual 6/30/2003	Adopted Budget 6/30/2004	Actual 6/30/2004	Adopted Budget 6/30/2005
Revenues				
Investment income	\$ 142	\$ 400	\$ 269	\$ 200
Charges for services	24,819	39,200	50,664	44,100
Contributions	76,340	54,000	55,333	54,000
Total revenues	101,301	93,600	105,997	98,300
Expenditures				
Salaries	98,676	91,744	110,315	93,600
Benefits	19,335	20,224	22,944	20,600
Purchased services	3,235	2,100	1,327	2,100
Supplies and materials	24,187	11,700	14,683	15,700
Capital outlay	12,458	3,000	2,000	15,000
Total expenditures	157,891	128,768	151,268	147,000
Excess of revenues over (under) expenditures	(56,590)	(35,168)	(45,271)	(48,700)
Other Financing Sources (Uses)				
Transfers in	54,840	46,614	56,973	47,000
Net change in fund balance	(1,750)	11,446	11,703	(1,700)
Fund balances, beginning	54,536		52,786	64,489
Fund balances, ending				
Restricted for TABOR	3,863		3,863	-
Unrestricted	48,923		60,626	62,789
	\$ 52,786		\$ 64,489	\$ 62,789