# St. VRAlNVALLEY SCHOOLS academic excellence by design 

# St. Vrain Valley School District RE-1J Longmont, Colorado 

Boulder, Broomfield, Larimer, and Weld Counties

# SUPERINTENDENT'S ADOPTED BUDGET 

2018 Fiscal Year July 1, 2017 - June 30, 2018

May 24, 2017 (Introduction)
"Our mission is to educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens."

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

## SUPERINTENDENT'S ADOPTED BUDGET

FISCAL YEAR ENDING JUNE 30, 2018

## TABLE OF CONTENTS

TABLE OF CONTENTS ..... 2
SUPERINTENDENT'S BUDGET MESSAGE ..... 3
APPROPRIATION RESOLUTION ..... 5
STRATEGIC PRIORITIES HEIRARCHY ..... 6
BUDGET INFORMATION ..... 7
FUND 10 - GENERAL FUND ..... 9
FUND 18 - RISK MANAGEMENT FUND ..... 22
FUND 19 - COLORADO PRESCHOOL PROGRAM FUND ..... 24
FUND 21 - NUTRITION SERVICES FUND ..... 25
FUND 22 - GRANTS FUND ..... 26
FUND 23 - STUDENT ACTIVITIES SPECIAL REVENUE FUND ..... 28
FUND 27 - COMMUNITY EDUCATION FUND ..... 31
FUND 29 - FAIR CONTRIBUTIONS FUND ..... 32
FUND 31 - BOND REDEMPTION FUND ..... 33
FUND 41 - BUILDING FUND ..... 37
FUND 43 - CAPITAL RESERVE FUND ..... 38
FUND 65 - SELF INSURANCE FUND ..... 40
FUND 72 - STUDENT SCHOLARSHIP FUND ..... 41
FUND 74 - STUDENT ACTIVITIES AGENCY FUND ..... 42
SUMMARY BUDGET REPORTS ..... 45

# ST. VRAliNVALLEY SCHOOLS academic excellence by design SUPERINTENDENT'S BUDGET MESSAGE 

DATE: May 24, 2017

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund budget, together with the budgets for other funds for Fiscal Year 2018, is the current expenditure plan for all funds generated through local, state and federal sources, commencing July 1,2017 and extending through June 30, 2018. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) were successful. Therefore, the accompanying General Fund budget has been prepared showing the adjustments to compensation as agreed to with the SVVEA.

The General Fund budget appropriation for 2017-18 is $\$ 303,913,728$, which includes planned expenditures of $\$ 285,317,962$ plus appropriated reserves of $\$ 18,595,766$.

The following summary provides the budgeted expenditures by fund, and the total budget, including the appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

|  | Budgeted Expenditures | Appropriated Reserves |  | Total Expenditures and Reserves |
| :---: | :---: | :---: | :---: | :---: |
| Operating Funds |  |  |  |  |
| General Fund | \$ 285,317,962 | \$ | 18,595,766 | \$ 303,913,728 |
| Capital Reserve Capital Projects Fund | 5,489,471 |  | 310,529 | 5,800,000 |
| Fair Contributions for Public School Sites Fund | 1,465,000 |  | 7,589,133 | 9,054,133 |
| Nutrition Services Fund | 9,632,146 |  | 109,525 | 9,741,671 |
| Governmental Designated Purpose Grant Fund | 10,605,664 |  | - | 10,605,664 |
| Risk Management Fund | 3,836,715 |  | - | 3,836,715 |
| Student Activities Special Revenue Fund | 6,881,350 |  | 4,927,229 | 11,808,579 |
| Student Activities Agency Fund | 170,000 |  | 182,575 | 352,575 |
| Self Insurance Fund | 17,385,000 |  | 419,000 | 17,804,000 |
| Sub-Total - General Student Population | 340,783,308 |  | 32,133,757 | 372,917,065 |
| Colorado Preschool Program Fund | 1,611,221 |  | 194,796 | 1,806,017 |
| Community Education Fund | 6,751,000 |  | - | 6,751,000 |
| Sub-Total - Operating Funds | 349,145,529 |  | 32,328,553 | 381,474,082 |
| Other Funds |  |  |  |  |
| Bond Redemption Fund | 49,989,214 |  | - | 49,989,214 |
| Building Fund | 1,000,000 |  | 157,763,000 | 158,763,000 |
| Student Scholarship Fund | 41,200 |  | - | 41,200 |
| Total Budget | \$ 400,175,943 |  | 190,091,553 | \$ 590,267,496 |

The 2018 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of over 32,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative staff and community effort. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of anyone interested in helping provide a high quality education for our children.


Don Haddad, Ed.D.
Superintendent of Schools

# ST. VRAlNVALLEY SCHOOLS academic excellence by design 

## APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2017, and extending through June 30, 2018, and adopts the budgets related thereto.
General Fund ..... \$ 303,913,728
Bond Redemption Fund ..... 49,989,214
Building Fund ..... 158,763,000
Capital Reserve Capital Projects Fund ..... 5,800,000
Colorado Preschool Program Fund ..... 1,806,017
Community Education Fund ..... 6,751,000
Fair Contributions for Public School Sites Fund ..... 9,054,133
Governmental Designated Purpose Grant Fund ..... 10,605,664
Nutrition Services Fund ..... 9,741,671
Risk Management Fund ..... 3,836,715
Student Activities Special Revenue Fund ..... 11,808,579
Student Activities Agency Fund ..... 352,575
Student Scholarship Fund ..... 41,200
Self Insurance Fund ..... 17,804,000
TOTAL ..... \$590,267,496

Date of the adoption of the budgets


## ST. $\overline{\text { VRAl }}$ NVALLEY SCHools academic excellence by design <br> STRATEGIC PRIORITIES HIERARCHY



## BUDGET INFORMATION

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

## Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition, construction or remodeling of major capital facilities (capital projects funds), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as subfunds), Governmental Designated Purpose Grants Fund, Bond Redemption Fund, and the Building Fund:

General Fund - The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

Colorado Preschool Program Fund - This fund is reported as a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

Risk Management Fund - This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, insurance premiums, and the payment of related administration expenses.

Special Revenue Governmental Designated Purpose Grants Fund - This fund accounts for the restricted state and federal grants. This includes, but is not limited to, the NCLB Consolidated Grants, IDEA grants, and ARRA grants.

Debt Service Fund - The District has one debt service fund, the Bond Redemption Fund. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

Nutrition Services Fund - This fund accounts for the financial transactions related to the nutrition service operations of the District.

Capital Projects Funds - The District has two capital projects funds, the Building Fund (major) and the Capital Reserve Capital Projects Fund (non-major). The Building Fund accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The other "non-major" governmental funds of the District are Special Revenue Funds (other than the Governmental Designated Purpose Grants Fund) - These funds account for revenues derived from earmarked revenue sources, charges for supporting educational services, and tuition. The "non-major" Special Revenue Funds consist of the Community Education Fund, Fair Contributions Fund, and Student Activities Special Revenue Fund.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the Self Insurance Fund which accounts for the financial transactions related to the District's self-funded dental and medical insurance plans.

Fiduciary Funds - Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. The Student Scholarship Fund is the District's only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District's only agency fund is the Student Activities Agency Fund.

## FUND 10 - GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted revenues in the General Fund are $\$ 285,317,962$. The total budgeted expenditures in the General Fund are $\$ 288,855,728$. Therefore, the General Fund fund balance is budgeted to decrease by $\$ 3,537,766$ in Fiscal Year 2018. In addition, reserved fund balance of $\$ 15,057,000$ is also appropriated in the General Fund. The appropriated reserves include $\$ 6,023,000$ for contingency reserve as required by Board policy, and $\$ 9,035,000$ for TABOR reserves. The total General Fund budget appropriation for the year ending June 30,2018 is $\$ 303,913,728$.

## Budget Development Assumptions

1. 2018 Fiscal Year Budget
2. Pupil Membership
3. Funded Pupil Count
4. Instructional Supplies and Materials
5. Capital Reserve/Risk Management
6. State Equalization Program
7. Mill Levy Override

This budget for the school year July 1, 2017 - June 30, 2018 (FY18) is presented based on the Colorado Public Schools Finance Act of 1994, as amended.

This budget is based upon a PK-12 student headcount of 32,268 .
Membership count is the actual number of PK-12 students attending SVVSD. Funded pupil count (FPC) is based on whether those students are funded at full time or half time (e.g., kindergarten students for FY18 count as 1 student but 0.58 funded pupil count). The FPC for the budget is $29,938.8$, an increase of $117.2(0.39 \%)$ above FY17.

District policy requires the budget include $\$ 216$ per student for instructional supplies, books, field trips and capital outlay. The required minimum instructional supplies and materials budget is $\$ 5,788,035$. This is based on $26,796.5$ FPC (net of charter school FPC).

District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least $\$ 343$ per student for FY18. A total of $\$ 9,191,186$ is included in FY18. This includes $\$ 3,836,715$ to the Risk Management Fund and $\$ 5,354,471$ to the Capital Reserve Fund.

Based on current appropriation from the State of Colorado, the District is forecasting $\$ 7,495.98$ per pupil FPC as per pupil revenue (PPR) for FY18. PPR was $\$ 7,254.52$ for FY17.

The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included in the tables below.
8. Charter Schools
9. Contingency Reserve
10. TABOR Emergency Reserve
11. School Allocations
12. Salaries and Benefits

The District must account for $100 \%$ of the District's per pupil revenue, including the increased funding for all-day kindergarten, multiplied by the funded pupil count of the charter schools. The District shares the 2008 Mill Levy Override revenue with five of the charter schools in proportion to the October 1, 2008 student FPC. The District also shares the 2012 Mill Levy Override revenue with the six current charter schools in proportion to the October 1, 2012 student FPC. The student FPC for the charter schools for FY18 is $3,142.30$, an increase of 97.8 compared to FY17, resulting in a total budgeted charter school allocation of $\$ 27,464,943$ as follows:

|  | FPC | PPR | MLO |
| :---: | :---: | :---: | :---: |
| Aspen Ridge | 445.8 | \$ 3,341,708 | \$ 135,577 |
| Carbon Valley | 219.6 | 1,646,117 | 570,312 |
| Flagstaff Academy | 841.5 | 6,307,867 | 999,359 |
| Imagine at Firestone | 504.6 | 3,782,472 | 818,559 |
| St. Vrain Montessori | 225.2 | 1,688,095 | 164,676 |
| Twin Peaks | 905.6 | 6,788,359 | 1,221,842 |
|  | 3,142.3 | \$23,554,618 | \$3,910,325 |

For FY18, a 2.0\% Board-established contingency reserve is calculated on seven operating funds and is maintained entirely within the budget of the General Fund.

The TABOR Reserve is funded as required per Article $X$ of the State Constitution (TABOR Amendment) and is held in cash and investments in the General Fund.

Schools are allocated a supplies and materials budget based on student enrollment. Staffing is allocated based on student-teacher ratios, focus programs, and individual school needs. Schools are not allowed to carry over unexpended General Fund budgets from year-to-year unless identified for a specific purpose.

Salaries expense includes an average compensation increase of 4.63\%, and funding for education advancement on the salary schedule. Benefits expense includes the additional PERA funding required and net increase in health and dental insurance premiums. This is the case for each fund that pays salaries and benefits.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF GENERAL FUND REVENUES \& EXPENDITURES FISCAL YEARS ENDED 2016-2018

| Sources of Revenues |  | $\begin{aligned} & \text { Actual } \\ & 6 / 30 / 16 \\ & \hline \end{aligned}$ |  | Adopted <br> Budget <br> 6/30/17 |  | $\begin{gathered} \hline \text { Amended } \\ \text { Budget } \\ 6 / 30 / 17 \\ \hline \end{gathered}$ |  | Projected Actual 6/30/17 |  | Adopted Budget 6/30/18 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Local Sources | \$ | 131,100,306 | \$ | 120,671,633 | \$ | 134,116,147 | \$ | 134,548,157 | \$ | 140,377,461 |
| State Sources |  | 144,111,553 |  | 152,934,127 |  | 149,087,472 |  | 149,039,267 |  | 153,007,712 |
| Federal Sources |  | 2,855,529 |  | 2,665,626 |  | 3,014,317 |  | 4,097,362 |  | 2,733,396 |
| Revenues Before Allocation |  | 278,067,388 |  | 276,271,386 |  | 286,217,936 |  | 287,684,786 |  | 296,118,569 |
| Allocation to: |  |  |  |  |  |  |  |  |  |  |
| Capital Reserve Fund |  | $(5,482,577)$ |  | $(5,345,009)$ |  | (6,335,782) |  | $(6,335,782)$ |  | (5,354,471) |
| Risk Management Fund |  | $(3,109,773)$ |  | $(3,429,095)$ |  | $(2,929,095)$ |  | $(2,929,095)$ |  | $(3,836,715)$ |
| Colorado Preschool Program |  | $(1,471,161)$ |  | $(1,558,854)$ |  | $(1,554,417)$ |  | $(1,554,417)$ |  | (1,609,421) |
| Total General Fund Revenues |  | 268,003,877 |  | 265,938,428 |  | 275,398,642 |  | 276,865,492 |  | 285,317,962 |
| Expenditures Transfers |  | 252,144,998 |  | 272,313,392 |  | 271,704,346 |  | 260,110,542 |  | 288,855,728 |
| Total Expenditures \& Transfers |  | 252,144,998 |  | 272,313,392 |  | 271,704,346 |  | 260,110,542 |  | 288,855,728 |
| Excess of Revenues Over Expenditures \& Transfers | \$ | 15,858,879 | \$ | (6,374,964) | \$ | 3,694,296 | \$ | 16,754,950 | \$ | $(3,537,766)$ |

## GENERAL FUND REVENUE SOURCES

Fiscal Year Ending 06/30/18


|  | Adopted |  |
| :--- | ---: | ---: |
| Summary of General Fund Revenue | Budget 2018 |  |
| Property Taxes | $\$ 1,413,866$ | $28.53 \%$ |
| State Equalization (net of direct allocations to other funds) | $131,326,602$ | $46.03 \%$ |
| Specific Ownership Taxes | $7,804,372$ | $2.74 \%$ |
| Mill Lew Override | $41,979,742$ | $14.71 \%$ |
| Other State Revenue | $10,880,503$ | $3.81 \%$ |
| Other Local Revenue | $9,179,481$ | $3.22 \%$ |
| Federal Sources | $2,733,396$ | $0.96 \%$ |
|  |  |  |
| Total | $\$$ | $285,317,962$ |

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY FISCAL YEARS ENDED 2016-2018

|  | $\begin{aligned} & \text { Actual } \\ & 6 / 30 / 16 \end{aligned}$ | Adopted Budget 6/30/17 | Amended Budget $6 / 30 / 17$ | $\begin{gathered} \hline \text { Projected } \\ \text { Actual } \\ 6 / 30 / 17 \\ \hline \end{gathered}$ | $\begin{gathered} \text { Adopted } \\ \text { Budget } \\ 6 / 30 / 18 \\ \hline \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Revenues |  |  |  |  |  |
| Local Sources | \$ 131,100,306 | \$ 120,671,633 | \$ 134,116,147 | \$ 134,548,157 | \$ 140,377,461 |
| State Sources | 144,111,553 | 152,934,127 | 149,087,472 | 149,039,267 | 153,007,712 |
| Federal Sources | 2,855,529 | 2,665,626 | 3,014,317 | 4,097,362 | 2,733,396 |
| Revenue Allocation: |  |  |  |  |  |
| Capital Reserve Fund | $(5,482,577)$ | $(5,345,009)$ | $(6,335,782)$ | $(6,335,782)$ | $(5,354,471)$ |
| Risk Management Fund | $(3,109,773)$ | $(3,429,095)$ | $(2,929,095)$ | $(2,929,095)$ | $(3,836,715)$ |
| Colorado Preschool Program Fund | $(1,471,161)$ | $(1,558,854)$ | $(1,554,417)$ | $(1,554,417)$ | $(1,609,421)$ |
| Total Revenues | 268,003,877 | 265,938,428 | 275,398,642 | 276,865,492 | 285,317,962 |
| Expenditures |  |  |  |  |  |
| Instruction |  |  |  |  |  |
| Direct Instruction |  |  |  |  |  |
| Preschool Education | 3,818,017 | 5,005,520 | 5,083,627 | 4,866,705 | 5,724,401 |
| Elementary Education | 47,490,341 | 47,668,846 | 46,894,639 | 44,893,614 | 49,884,857 |
| Middle School Education | 22,892,729 | 24,376,583 | 24,265,649 | 23,230,218 | 24,537,780 |
| High School Education | 29,098,790 | 33,627,132 | 32,983,387 | 31,575,964 | 34,894,009 |
| Other Regular Education | 16,083,702 | 18,277,658 | 18,860,631 | 18,055,835 | 23,393,692 |
| Special Programs | 17,380,721 | 18,509,119 | 17,909,603 | 17,145,388 | 19,184,475 |
| Subtotal-Direct Instruction | 136,764,300 | 147,464,858 | 145,997,536 | 139,767,724 | 157,619,214 |
| Indirect Instruction |  |  |  |  |  |
| Pupil Support Services | 14,378,297 | 16,045,486 | 15,945,867 | 15,265,446 | 16,664,750 |
| Instructional Staff Services | 8,967,356 | 9,924,765 | 10,224,390 | 9,788,109 | 10,789,103 |
| School Administration | 18,558,717 | 19,575,876 | 19,837,623 | 18,991,139 | 21,249,491 |
| Subtotal-Indirect Instruction | 41,904,370 | 45,546,127 | 46,007,880 | 44,044,694 | 48,703,344 |
| Total Instruction | 178,668,670 | 193,010,985 | 192,005,416 | 183,812,418 | 206,322,558 |
| Other Expenditures |  |  |  |  |  |
| General Administration | 1,712,778 | 1,933,362 | 1,933,834 | 1,851,316 | 2,289,302 |
| Fiscal Services | 3,169,118 | 3,556,144 | 3,548,238 | 3,396,832 | 3,830,162 |
| Operations/Maintenance/Custodial | 22,273,889 | 23,391,297 | 23,277,419 | 22,284,156 | 23,553,070 |
| Pupil Transportation | 7,834,893 | 8,187,444 | 8,334,929 | 7,979,272 | 8,933,379 |
| Central Services | 12,390,080 | 16,265,068 | 16,613,294 | 15,904,394 | 16,338,314 |
| Community Services | 289,825 | 124,000 | 124,000 | 118,709 | 124,000 |
| Charter Schools | 25,805,745 | 25,845,092 | 25,867,216 | 24,763,445 | 27,464,943 |
| Total Other Expenditures | 73,476,328 | 79,302,407 | 79,698,930 | 76,298,124 | 82,533,170 |
| Total Expenditures | 252,144,998 | 272,313,392 | 271,704,346 | 260,110,542 | 288,855,728 |
| Net Change in Fund Balance | 15,858,879 | $(6,374,964)$ | 3,694,296 | 16,754,950 | $(3,537,766)$ |
| Beginning Fund Balance | 74,997,279 | 86,544,413 | 90,856,158 | 90,856,158 | 107,611,108 |
| Ending Fund Balance | 90,856,158 | 80,169,449 | 94,550,454 | 107,611,108 | 103,473,342 |
| Nonspendable - Deposits, Inventories, \& Prepaids | 602,083 |  |  | 600,000 | 600,000 |
| Restricted for TABOR | 8,523,395 | 8,591,000 | 8,658,000 | 7,804,000 | 9,035,000 |
| Committed for Contingencies | 5,682,263 | 5,728,000 | 5,772,000 | 5,202,211 | 6,023,000 |
| Committed for BOE allocations | 9,479,104 |  | - | 9,500,000 | 9,500,000 |
| Assigned for Subsequent Year Expenditures | 6,892,878 |  | - |  |  |
| Assigned for Mill Lewy Override | 31,549,111 | 33,992,097 | 36,691,518 | 36,691,518 | 42,122,115 |
| Unassigned Fund Balance | \$ 28,127,324 | \$ 31,858,352 | \$ 43,428,936 | \$ 47,813,379 | \$ 36,193,227 |

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J <br> GENERAL FUND <br> SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT <br> FISCAL YEARS ENDED 2016-2018

|  |  | $\begin{array}{r} \text { Actual } \\ 6 / 30 / 16 \\ \hline \end{array}$ |  | Adopted Budget 6/30/17 |  | Amended Budget 6/30/17 |  | Projected Actual 6/30/17 |  | Adopted Budget 6/30/18 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Revenues |  |  |  |  |  |  |  |  |  |  |
| Local Sources |  |  |  |  |  |  |  |  |  |  |
| Property taxes | \$ | 74,490,732 | \$ | 69,027,290 | \$ | 77,680,851 | \$ | 77,680,851 | \$ | 81,413,866 |
| Specific ownership taxes |  | 7,938,746 |  | 7,800,000 |  | 7,691,684 |  | 7,900,000 |  | 7,804,372 |
| Mill lew override |  | 38,998,710 |  | 35,572,000 |  | 39,980,706 |  | 39,980,706 |  | 41,979,742 |
| Investment income |  | 361,525 |  | 99,008 |  | 200,000 |  | 626,000 |  | 620,000 |
| Charges for services |  | 5,133,994 |  | 5,590,977 |  | 4,992,980 |  | 4,750,000 |  | 4,872,980 |
| Miscellaneous |  | 4,176,599 |  | 2,582,358 |  | 3,569,926 |  | 3,610,600 |  | 3,686,501 |
| Total Local Revenues |  | 131,100,306 |  | 120,671,633 |  | 134,116,147 |  | 134,548,157 |  | 140,377,461 |
| State Sources |  |  |  |  |  |  |  |  |  |  |
| Equalization |  | 132,980,049 |  | 142,258,580 |  | 137,906,969 |  | 137,906,969 |  | 142,127,209 |
| Special education |  | 6,013,392 |  | 5,920,708 |  | 5,952,328 |  | 6,042,383 |  | 5,952,328 |
| Vocational education |  | 765,941 |  | 689,350 |  | 709,260 |  | 571,000 |  | 509,260 |
| Transportation |  | 1,826,103 |  | 1,627,698 |  | 1,833,675 |  | 1,833,675 |  | 1,833,675 |
| Gifted and talented |  | 255,304 |  | 285,409 |  | 262,896 |  | 262,896 |  | 262,896 |
| English Language Proficiency Act |  | 1,522,651 |  | 1,552,331 |  | 1,633,009 |  | 1,633,009 |  | 1,533,009 |
| Miscellaneous |  | 748,113 |  | 600,051 |  | 789,335 |  | 789,335 |  | 789,335 |
| Total State Revenues |  | 144,111,553 |  | 152,934,127 |  | 149,087,472 |  | 149,039,267 |  | 153,007,712 |
| Federal Sources |  |  |  |  |  |  |  |  |  |  |
| Other Federal Sources |  | 1,395,799 |  | 1,200,000 |  | 1,556,955 |  | 2,640,000 |  | 1,276,034 |
| Build America Bond Rebates |  | 1,418,885 |  | 1,418,885 |  | 1,417,362 |  | 1,417,362 |  | 1,417,362 |
| Migrant grant pass through BOCES |  | 40,845 |  | 46,741 |  | 40,000 |  | 40,000 |  | 40,000 |
| Total Federal Revenues |  | 2,855,529 |  | 2,665,626 |  | 3,014,317 |  | 4,097,362 |  | 2,733,396 |
| Revenue Allocation: |  |  |  |  |  |  |  |  |  |  |
| Capital Reserve Fund |  | $(5,482,577)$ |  | $(5,345,009)$ |  | $(6,335,782)$ |  | $(6,335,782)$ |  | $(5,354,471)$ |
| Risk Management Fund |  | $(3,109,773)$ |  | $(3,429,095)$ |  | $(2,929,095)$ |  | $(2,929,095)$ |  | $(3,836,715)$ |
| Colorado Preschool Program Fund |  | $(1,471,161)$ |  | $(1,558,854)$ |  | $(1,554,417)$ |  | $(1,554,417)$ |  | $(1,609,421)$ |
| Total Revenues |  | 268,003,877 |  | 265,938,428 |  | 275,398,642 |  | 276,865,492 |  | 285,317,962 |
| Expenditures |  |  |  |  |  |  |  |  |  |  |
| Salaries |  | 145,856,733 |  | 157,037,725 |  | 157,579,261 |  | 151,176,949 |  | 166,553,550 |
| Benefits |  | 45,556,274 |  | 51,449,303 |  | 49,679,720 |  | 49,533,761 |  | 54,203,666 |
| Purchased services |  | 10,945,998 |  | 10,465,165 |  | 10,560,020 |  | 10,789,523 |  | 10,843,503 |
| Supplies and materials |  | 22,717,459 |  | 26,608,878 |  | 26,560,900 |  | 21,234,489 |  | 28,231,098 |
| Other |  | 729,637 |  | 857,229 |  | 857,229 |  | 740,032 |  | 906,968 |
| Charter schools |  | 25,805,745 |  | 25,845,092 |  | 25,867,216 |  | 25,867,216 |  | 27,464,943 |
| Capital outlay |  | 533,152 |  | 50,000 |  | 600,000 |  | 768,572 |  | 652,000 |
| Total Expenditures |  | 252,144,998 |  | 272,313,392 |  | 271,704,346 |  | 260,110,542 |  | 288,855,728 |
| Net Change in Fund Balance |  | 15,858,879 |  | $(6,374,964)$ |  | 3,694,296 |  | 16,754,950 |  | $(3,537,766)$ |
| Beginning Fund Balance |  | 74,997,279 |  | 86,544,413 |  | 90,856,158 |  | 90,856,158 |  | 107,611,108 |
| Ending Fund Balance |  | 90,856,158 |  | 80,169,449 |  | 94,550,454 |  | 107,611,108 |  | 103,473,342 |
| Nonspendable - Deposits, Inventories, \& Prepaids |  | 602,083 |  |  |  |  |  | 600,000 |  | 600,000 |
| Restricted for TABOR |  | 8,523,395 |  | 8,591,000 |  | 8,658,000 |  | 7,804,000 |  | 9,035,000 |
| Committed for Contingencies |  | 5,682,263 |  | 5,728,000 |  | 5,772,000 |  | 5,202,211 |  | 6,023,000 |
| Committed for BOE allocations |  | 9,479,104 |  | - |  | - |  | 9,500,000 |  | 9,500,000 |
| Assigned for Subsequent Year Expenditures |  | 6,892,878 |  | - |  | - |  |  |  | - |
| Assigned for Mill Lew Override |  | 31,549,111 |  | 33,992,097 |  | 36,691,518 |  | 36,691,518 |  | 42,122,115 |
| Unassigned Fund Balance | \$ | 28,127,324 | \$ | 31,858,352 | \$ | 43,428,936 | \$ | 47,813,379 | \$ | 36,193,227 |

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SCHEDULE OF GENERAL FUND REVENUES FROM LOCAL, STATE, AND FEDERAL SOURCES <br> FISCAL YEARS ENDED 2016-2018

| Local Sources | Actual6/30/16 |  | Adopted Budget 6/30/17 |  | AmendedBudget6/30/17 |  | $\begin{gathered} \hline \text { Projected } \\ \text { Actual } \\ 6 / 30 / 17 \\ \hline \end{gathered}$ |  | $\begin{gathered} \text { Adopted } \\ \text { Budget } \\ 6 / 30 / 18 \\ \hline \end{gathered}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Property Taxes | \$ | 74,490,732 | \$ | 69,027,290 | \$ | 77,680,851 | \$ | 77,680,851 | \$ | 81,413,866 |
| Specific Ownership Taxes |  | 7,938,746 |  | 7,800,000 |  | 7,691,684 |  | 7,900,000 |  | 7,804,372 |
| Mill Levy Override |  | 38,998,710 |  | 35,572,000 |  | 39,980,706 |  | 39,980,706 |  | 41,979,742 |
| Subtotal Taxes |  | 121,428,188 |  | 112,399,290 |  | 125,353,241 |  | 125,561,557 |  | 131,197,980 |
| Other Local |  |  |  |  |  |  |  |  |  |  |
| Investment Income |  | 361,525 |  | 99,008 |  | 200,000 |  | 626,000 |  | 620,000 |
| Charges for Service |  | 5,133,994 |  | 4,890,977 |  | 4,992,980 |  | 4,750,000 |  | 4,872,980 |
| Rental of Facilities |  | 235,622 |  | 227,335 |  | 235,600 |  | 235,600 |  | 235,600 |
| Indirect Cost Revenue |  | 1,354,515 |  | 975,000 |  | 1,100,000 |  | 1,100,000 |  | 1,100,000 |
| Services to Charter Schools |  | 652,440 |  | 700,000 |  | 600,000 |  | 600,000 |  | 600,000 |
| Other Local |  | 1,934,022 |  | 1,380,023 |  | 1,634,326 |  | 1,675,000 |  | 1,750,901 |
| Subtotal Other Local |  | 9,672,118 |  | 8,272,343 |  | 8,762,906 |  | 8,986,600 |  | 9,179,481 |
| Total Local Sources |  | 131,100,306 |  | 120,671,633 |  | 134,116,147 |  | 134,548,157 |  | 140,377,461 |
| Percent Change |  |  |  | -7.95\% |  | 2.30\% |  | 2.63\% |  | 4.33\% |
| State Sources |  |  |  |  |  |  |  |  |  |  |
| State Equalization Aid |  | 132,980,049 |  | 142,258,580 |  | 137,906,969 |  | 137,906,969 |  | 142,127,209 |
| Special Education |  | 6,013,392 |  | 5,920,708 |  | 5,952,328 |  | 6,042,383 |  | 5,952,328 |
| Vocational Education |  | 765,941 |  | 689,350 |  | 709,260 |  | 571,000 |  | 509,260 |
| Transportation |  | 1,826,103 |  | 1,627,698 |  | 1,833,675 |  | 1,833,675 |  | 1,833,675 |
| Gifted and Talented |  | 255,304 |  | 285,409 |  | 262,896 |  | 262,896 |  | 262,896 |
| English Language Proficiency Act |  | 1,522,651 |  | 1,552,331 |  | 1,633,009 |  | 1,633,009 |  | 1,533,009 |
| Other State |  | 748,113 |  | 600,051 |  | 789,335 |  | 789,335 |  | 789,335 |
| Total State Sources |  | 144,111,553 |  | 152,934,127 |  | 149,087,472 |  | 149,039,267 |  | 153,007,712 |
| Percent Change |  |  |  | 6.12\% |  | 3.45\% |  | 3.42\% |  | 2.66\% |
| Federal Sources |  |  |  |  |  |  |  |  |  |  |
| Other Federal Sources |  | 1,395,799 |  | 1,200,000 |  | 1,556,955 |  | 2,640,000 |  | 1,276,034 |
| Build America Bond Rebates |  | 1,418,885 |  | 1,418,885 |  | 1,417,362 |  | 1,417,362 |  | 1,417,362 |
| Migrant Grant Pass Through BOCES |  | 40,845 |  | 46,741 |  | 40,000 |  | 40,000 |  | 40,000 |
| Total Federal Sources |  | 2,855,529 |  | 2,665,626 |  | 3,014,317 |  | 4,097,362 |  | 2,733,396 |
| Percent Change |  |  |  | -6.65\% |  | 5.56\% |  | 43.49\% |  | -33.29\% |
| Total Revenue Before Allocation for Capital Reserve, Risk Management and Colorado Preschool Program | \$ | 278,067,388 | \$ | 276,271,386 | \$ | 286,217,936 | \$ | 287,684,786 | \$ | 296,118,569 |
| Percent Change |  |  |  | -0.65\% |  | 2.93\% |  | 3.46\% |  | 2.93\% |

*FY17 Adopted, Amended, and Projected Actual percentages are in comparison to FY16 Actuals.
FY18 Adopted percentages are in comparison to FY17 Projected Actuals.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET <br> EXPENDITURES BY ACTIVITY AND OBJECT <br> FISCAL YEAR ENDING JUNE 30, 2018

| Item | Salaries | Employee Benefits | Purchased Services | Supplies \& Materials | Other Expenses | Charter Schools | Capital Outlay | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Regular Instruction |  |  |  |  |  |  |  |  |
| Preschool | \$ 3,379,173 | \$ 1,255,747 | \$ 15,000 | \$ 524,481 | \$ | \$ - | \$ 550,000 | \$ 5,724,401 |
| Elementary School | 36,150,634 | 11,816,220 |  | 1,911,003 | 7,000 |  |  | 49,884,857 |
| Middle School | 18,406,921 | 5,968,802 |  | 162,057 |  |  |  | 24,537,780 |
| High School | 24,431,264 | 8,095,433 | 108,000 | 2,256,312 | 3,000 |  |  | 34,894,009 |
| Gifted and Talented | 443,673 | 130,561 | 12,000 | 8,400 | 1,000 |  |  | 595,634 |
| Integrated Education | 4,818,302 | 1,005,419 | 1,090,795 | 6,525,689 | 67,025 |  | 32,000 | 13,539,230 |
| General Instructional Media | 2,017,317 | 715,198 |  | 219,057 |  |  |  | 2,951,572 |
| Activites and Athletics | 2,746,471 | 597,491 | 151,280 | 29,615 | 5,856 |  |  | 3,530,713 |
| Other Regular Instruction | 2,187,118 | 205,225 | 16,200 | 308,000 | 60,000 |  |  | 2,776,543 |
| Regular Instruction Total | 94,580,873 | 29,790,096 | 1,393,275 | 11,944,614 | 143,881 | - | 582,000 | 138,434,739 |
| Special Education |  |  |  |  |  |  |  |  |
| General | 11,113,844 | 4,190,040 | 1,111,975 | 88,694 | 7,500 |  |  | 16,512,053 |
| Hearing and Vision | 168,004 | 54,162 |  |  |  |  |  | 222,166 |
| Speech Language | 1,863,164 | 587,092 |  |  |  |  |  | 2,450,256 |
| Special Programs Total | 13,145,012 | 4,831,294 | 1,111,975 | 88,694 | 7,500 |  |  | 19,184,475 |
| Grand Total Direct Instruction | 107,725,885 | 34,621,390 | 2,505,250 | 12,033,308 | 151,381 |  | 582,000 | 157,619,214 |
| Support Services |  |  |  |  |  |  |  |  |
| Pupils |  |  |  |  |  |  |  |  |
| Student Support Services | 2,126,446 | 665,945 |  | 22,931 | 11,000 |  |  | 2,826,322 |
| Attendance and Social Work Services | 2,184,247 | 804,944 | 211,200 | 5,000 | 16,800 |  |  | 3,222,191 |
| Guidance | 4,695,590 | 1,498,099 | 10,100 | 34,914 | 20,000 |  |  | 6,258,703 |
| Health | 2,221,881 | 800,635 |  | 9,890 |  |  |  | 3,032,406 |
| Psychological Services | 756,420 | 258,539 |  |  |  |  |  | 1,014,959 |
| Audiology | 154,825 | 38,788 |  |  |  |  |  | 193,613 |
| Other | 83,045 | 32,561 | - | 950 | - |  |  | 116,556 |
| Pupils Total | 12,222,454 | 4,099,511 | 221,300 | 73,685 | 47,800 | - | - | 16,664,750 |
| Instructional Staff |  |  |  |  |  |  |  |  |
| Curriculum Development | 3,955,284 | 1,122,752 | 370,545 | 834,463 | 13,825 |  | - | 6,296,869 |
| Instructional Staff Training | 285,939 | 58,743 | 415,544 | 111,984 | 5,520 |  |  | 877,730 |
| Other Instructional Staff Services | 1,699,325 | 492,529 | 113,150 | 46,312 | 87,300 |  | 7,000 | 2,445,616 |
| Educational Media | 792,341 | 264,761 | 11,290 | 98,896 | 1,600 |  |  | 1,168,888 |
| Instructional Staff Total | 6,732,889 | 1,938,785 | 910,529 | 1,091,655 | 108,245 | - | 7,000 | 10,789,103 |
| School Administration |  |  |  |  |  |  |  |  |
| Office of the Principal | 15,385,154 | 4,841,656 | 9,100 | 981,691 | 31,890 | - | - | 21,249,491 |
| Grand Total Classroom Support | 34,340,497 | 10,879,952 | 1,140,929 | 2,147,031 | 187,935 | - | 7,000 | 48,703,344 |
| General Administration |  |  |  |  |  |  |  |  |
| Board of Education and Executive |  |  |  |  |  |  |  |  |
| Administration | 971,038 | 280,918 | 847,350 | 143,596 | 46,400 | - |  | 2,289,302 |
| General Administration Total | 971,038 | 280,918 | 847,350 | 143,596 | 46,400 | - | - | 2,289,302 |
| Fiscal Services |  |  |  |  |  |  |  |  |
| Fiscal Services | 1,388,433 | 413,426 | 561,350 | 15,050 | 330,074 | - | - | 2,708,333 |
| Printing/Purchasing/Warehouse | 808,912 | 249,817 | 17,500 | 35,000 | 10,600 | - |  | 1,121,829 |
| Fiscal Services Total | 2,197,345 | 663,243 | 578,850 | 50,050 | 340,674 | - | - | 3,830,162 |
| Operations and Maintenance |  |  |  |  |  |  |  |  |
| Administration | 187,001 | 53,603 | 129,500 | 100,500 | 5,720 | - | - | 476,324 |
| Utilities |  |  | 2,939,480 |  |  |  | - | 2,939,480 |
| Care \& Upkeep of Buildings | 8,484,812 | 3,157,640 | 451,985 | 5,492,600 | 78,400 | - | 43,000 | 17,708,437 |
| Care \& Upkeep of Grounds | 1,090,412 | 343,052 | 114,800 | 475,000 |  |  |  | 2,023,264 |
| Other Operation and Maintenance | 100,000 | 22,256 | 36,000 | 82,000 | 37,000 | - |  | 277,256 |
| Security Services |  |  | 500 | 127,809 |  |  |  | 128,309 |
| Operations and Maintenance Total | 9,862,225 | 3,576,551 | 3,672,265 | 6,277,909 | 121,120 | - | 43,000 | 23,553,070 |
| Transportation |  |  |  |  |  |  |  |  |
| Administration | 295,370 | 95,410 | - | 7,000 | - | - | - | 397,780 |
| Vehicle Operations | 3,394,858 | 1,531,674 | 354,000 | 850,000 |  | - |  | 6,130,532 |
| Vehicle Service and Maintenance | 990,287 | 328,621 | 91,500 | 438,000 | 11,000 |  |  | 1,859,408 |
| Other Transportation Expenses | 329,777 | 105,882 | 25,000 | 85,000 |  | - | - | 545,659 |
| Transportation Total | 5,010,292 | 2,061,587 | 470,500 | 1,380,000 | 11,000 | - | - | 8,933,379 |
| Central Services |  |  |  |  |  |  |  |  |
| Assessment \& Evaluation | 1,100,820 | 356,101 | 99,200 | 75,388 | 21,000 | - | 20,000 | 1,672,509 |
| Unemployment Insurance |  |  | 300,000 |  |  | - |  | 300,000 |
| Planning Services | 235,982 | 72,705 | 11,100 | 3,500 | 2,958 | - |  | 326,245 |
| Communication Services | 678,437 | 195,472 | 207,000 | 6,000 | 9,800 | - | - | 1,096,709 |
| Human Resources | 1,172,402 | 378,250 | 345,559 | 148,000 | 13,200 | - |  | 2,057,411 |
| Technology Services | 3,068,627 | 939,513 | 475,500 | 5,966,316 | 1,500 | - |  | 10,451,456 |
| Other Support Services | 190,000 | 177,984 | 66,000 |  |  | - |  | 433,984 |
| Central Services Total | 6,446,268 | 2,120,025 | 1,504,359 | 6,199,204 | 48,458 |  | 20,000 | 16,338,314 |
| Grand Total Support Services | 58,827,665 | 19,582,276 | 8,214,253 | 16,197,790 | 755,587 | - | 70,000 | 103,647,571 |
| Community Services |  |  | 124,000 |  |  |  |  | 124,000 |
| Charter Schools |  |  |  |  |  |  |  |  |
| Aspen Ridge Academy |  |  |  |  |  | 3,477,285 |  | 3,477,285 |
| Carbon Valley Academy |  |  |  |  |  | 2,216,429 |  | 2,216,429 |
| Flagstaff Academy, Inc. |  |  |  |  |  | 7,307,226 |  | 7,307,226 |
| Imagine Charter School at Firestone |  |  |  |  |  | 4,601,031 |  | 4,601,031 |
| St. Vrain Community Montessori |  |  |  |  |  | 1,852,771 |  | 1,852,771 |
| Twin Peaks Charter Academy |  |  |  |  |  | 8,010,201 |  | 8,010,201 |
| Total General Fund Expenditures | \$166,553,550 | \$ 54,203,666 | \$ 10,843,503 | \$ 28,231,098 | \$ 906,968 | \$ 27,464,943 | \$ 652,000 | \$288,855,728 |

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J <br> GENERAL FUND ADOPTED BUDGET EXPENDITURE ANALYSIS BY ACTIVITY FISCAL YEAR ENDING JUNE 30, 2018



| Summary of General Fund Expenses by Activity |  | $\begin{gathered} \hline \text { Adopted } \\ \text { Budget } \\ 6 / 30 / 18 \\ \hline \end{gathered}$ | \% |
| :---: | :---: | :---: | :---: |
| Direct Instruction (includes Guidance and Edu. Media) Classroom Support Building Support | \$ | 167,873,127 | $\begin{aligned} & \hline 64.22 \% \\ & 14.76 \% \end{aligned}$ |
|  |  | 38,573,431 |  |
|  |  |  |  |
| Transportation |  | 8,933,379 |  |
| Operations/Maintenance/Custodial |  | 23,553,070 |  |
| Printing/Purchasing/Warehouse |  | 1,121,829 |  |
| Communication Services |  | 1,096,709 |  |
| Technology Services |  | 10,451,456 |  |
| Assessment/Planning/Risk Management |  | 2,732,738 |  |
|  |  | 47,889,181 | 18.32\% |
| Central Support \& Administration |  |  |  |
| Human Resources |  | 2,057,411 |  |
| Finance/Payroll/Budgeting |  | 2,708,333 |  |
| Superintendent's Office/General Administration |  | 2,289,302 |  |
|  |  | 7,055,046 | 2.70\% |
| Sub-Total |  | 261,390,785 | 100.00\% |
| Charter Schools |  | 27,464,943 |  |
| Total |  | 288,855,728 |  |

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET <br> EXPENDITURE ANALYSIS BY OBJECT FISCAL YEAR ENDING JUNE 30, 2018



| Summary of General Fund Expenses by Object |  | Adopted Budget Total | \% |
| :---: | :---: | :---: | :---: |
| Salaries | \$ | 166,553,550 | 63.72\% |
| Benefits |  | 54,203,666 | 20.74\% |
| Purchased Services |  | 10,843,503 | 4.15\% |
| Supplies and Materials |  | 28,231,098 | 10.80\% |
| Other |  | 906,968 | 0.35\% |
| Capital Outlay |  | 652,000 | 0.24\% |
| Sub-Total |  | 261,390,785 | 100.00\% |
| Charter Schools |  | 27,464,943 |  |
| Total | \$ | 288,855,728 |  |

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND <br> INSTRUCTIONAL MATERIALS AND SUPPLIES <br> FISCAL YEARS ENDED 2016-2018

| Description | Actual 6/30/16 | Adopted Budget 6/30/17 | Amended Budget 6/30/17 | Projected Actual 6/30/17 | Adopted Budget 6/30/18 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Program Codes 0010-2099 |  |  |  |  |  |
| Repairs \& maintenance | \$ 98,458 | \$ 144,500 | \$ 144,500 | \$ 144,500 | \$ 144,500 |
| Rentals | 376 |  |  | - |  |
| Printing, binding \& duplicating | 4,075 | 4,500 | 4,500 | 4,500 | 4,500 |
| Travel, registration, and entrance | 106,129 | 27,250 | 27,250 | 27,250 | 30,600 |
| Supplies | 5,107,029 | 5,011,952 | 4,741,821 | 4,741,821 | 8,435,159 |
| Books and periodicals | 4,071,821 | 3,575,441 | 3,575,441 | 3,575,441 | 3,598,149 |
| Equipment | - | - | 550,000 | 550,000 | 582,000 |
| Internal transportation charges | 79,479 | 82,680 | 82,680 | 82,680 | 125,856 |
| Other internal charges | 14,552 | 32,225 | 32,225 | 32,225 | 23,225 |
| Total Expenditures | \$ 9,481,919 | \$ 8,878,548 | \$ 9,158,417 | \$ 9,158,417 | \$ 12,943,989 |
| Required Allocation |  |  |  |  |  |
| Student FTE (Excl. Charters) | 26,276.3 | 26,348.7 | 26,777.1 | 26,777.1 | 26,796.5 |
| Rate per student | 206 | 210 | 210 | 210 | 216 |
| Current Year Allocation | \$ 5,412,918 | \$ 5,533,219 | \$ 5,623,191 | \$ 5,623,191 | \$ 5,788,035 |
| Carryover from prior year | NONE | NONE | NONE | NONE | NONE |
| Total Required Allocation | \$ 5,412,918 | \$ 5,533,219 | \$ 5,623,191 | \$ 5,623,191 | \$ 5,788,035 |
| Carryover to Subsequent Year | NONE | NONE | NONE | NONE | NONE |

## ST VRAIN VALLEY SCHOOL DISTRICT RE-1J 2008 AND 2012 MILL LEVY OVERRIDE SUMMARY* <br> FISCAL YEARS ENDED 2016-2018

| Description | $\begin{array}{r} \text { Actual } \\ 6 / 30 / 16 \\ \hline \end{array}$ | Adopted Budget 6/30/17 | $\begin{aligned} & \text { Amended } \\ & \text { Budget } \\ & 6 / 30 / 17 \\ & \hline \end{aligned}$ | Projected Actual 6/30/17 | Adopted Budget 6/30/18 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Mill Levy Override Revenues | \$ 38,998,710 | \$ 35,572,000 | \$ 39,980,706 | \$ 39,980,706 | \$ 41,979,742 |
| Mill Levy Override Expenditures |  |  |  |  |  |
| Advanced Placement Programs | 100,000 | 100,000 | 195,000 | 195,000 | 195,000 |
| Focus School Allocations | 1,392,290 | 1,590,000 | 1,640,000 | 1,640,000 | 1,811,000 |
| Operations and Maintenance | 1,149,000 | 1,149,000 | 1,149,000 | 1,149,000 | 1,026,000 |
| Preschool Programs | 1,038,000 | 1,150,000 | 1,150,000 | 1,150,000 | 1,150,000 |
| Reduce Class Sizes | 8,416,180 | 8,416,180 | 8,416,180 | 8,416,180 | 8,416,180 |
| Safety and Security | 640,000 | 640,000 | 640,000 | 640,000 | 680,000 |
| STEM Programming | 310,620 | 300,000 | 300,000 | 300,000 | 300,000 |
| Teacher/Staff Compensation | 10,350,000 | 10,350,000 | 10,350,000 | 10,350,000 | 10,350,000 |
| Technology | 5,870,000 | 6,274,000 | 7,274,000 | 7,274,000 | 8,710,640 |
| Charter School Allocations | 3,681,609 | 3,313,464 | 3,724,119 | 3,724,119 | 3,910,325 |
| Total Mill Levy Override Expenditures | 32,947,699 | 33,282,644 | 34,838,299 | 34,838,299 | 36,549,145 |
| Change in MLO Fund Bal. Assignment | 6,051,011 | 2,289,356 | 5,142,407 | 5,142,407 | 5,430,597 |
| Beginning MLO Fund Bal. Assignment | 25,498,100 | 31,702,741 | 31,549,111 | 31,549,111 | 36,691,518 |
| Ending MLO Fund Bal. Assignment | \$ 31,549,111 | \$ 33,992,097 | \$ 36,691,518 | \$ 36,691,518 | \$ 42,122,115 |

[^0]
## Total Program Funding

Total Program Funding is the primary funding source for the District's General Fund. The Colorado Department of Education uses a formula to determine how much Total Program Funding is provided to each Colorado school district based on a number of factors. Total Program can be expressed in total dollars, or in terms of Per Pupil Revenue (PPR) multiplied by the District's Funded Pupil Count.

Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to St. Vrain Valley Schools by the State of Colorado through what is called "State Equalization."

Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND SUMMARY OF TOTAL PROGRAM FUNDING

FISCAL YEARS ENDED 2009-2018

|  | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Local Property | \$ 56,338,544 | \$ 59,599,384 | \$ 58,458,046 | \$ 58,451,393 | \$ 60,902,524 | \$ 60,496,735 | \$ 59,712,081 | \$ 72,693,957 | \$ 74,653,111 | \$ 78,385,767 |
| Specific Ownership | 4,007,696 | 3,282,442 | 3,264,963 | 3,125,544 | 3,127,653 | 3,354,034 | 3,882,507 | 3,887,950 | 3,756,272 | 3,868,960 |
| State Equalization | 101,018,473 | 114,183,874 | 101,304,149 | 103,816,214 | 108,361,241 | 119,163,453 | 133,605,666 | 133,240,881 | 138,026,992 | 142,165,619 |
| Total Program Funding | \$161,364,713 | \$177,065,700 | \$163,027,158 | \$165,393,151 | \$172,391,418 | \$183,014,222 | \$197,200,254 | \$209,822,788 | \$216,436,375 | \$224,420,346 |
| Funded Pupil Count | 23,901.1 | 24,905.9 | 25,493.3 | 26,120.2 | 27,207.8 | 28,011.8 | 28,740.5 | 29,373.5 | 29,821.6 | 29,938.8 |
| Per-Pupil Revenue | \$ 6,751.35 | \$ 7,109.39 | \$ 6,394.90 | \$ 6,332.00 | \$ 6,336.10 | \$ 6,533.47 | \$ 6,861.41 | \$ 7,143.27 | \$ 7,257.70 | \$ 7,495.98 |

St. Vrain Valley Schools Total Program Funding 2009-2018


St. Vrain Valley Schools Per-Pupil Revenue 2009-2018


## FUND 18 - RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, insurance premiums, and related administrative expenses.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property), \$25,000 (general liability), and \$1,000 (vehicle liability) per claim.

Prior to July 1, 2002, the District purchased its property and liability insurance from the Northern Colorado School Districts Property Self Insurance Pool, and the Northern Colorado School Districts Liability Self Insurance Pool, respectively. These two pools have since been dissolved. The remaining assets from the two pools are now held in a joint account with the other former members (Park School District and Thompson School District) to meet the run-off obligations as described in the dissolution plans. The remaining assets are sufficient to meet these run-off obligations, according to the actuarial reports dated June 11, 2003, and July 12, 2004.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Windsor School District. The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible is $\$ 50,000$ per claim for the year ended June 30, 2018.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J RISK MANAGEMENT FUND

FISCAL YEARS ENDED 2016-2018

|  | $\begin{array}{r} \text { Actual } \\ \text { 6/30/16 } \\ \hline \end{array}$ |  | Adopted <br> Budget <br> 6/30/17 |  | Amended <br> Budget <br> $6 / 30 / 17$ |  | Projected Actual 6/30/17 |  | Adopted Budget 6/30/18 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Revenues |  |  |  |  |  |  |  |  |  |  |
| Investment income | \$ | 3,419 | \$ | 5,000 | \$ | 5,000 | \$ | 10,074 | \$ | 11,000 |
| State equalization |  | 3,109,773 |  | 3,429,095 |  | 2,929,095 |  | 2,929,095 |  | 3,836,715 |
| Miscellaneous |  | 81,270 |  | 10,000 |  | 80,000 |  | 30,000 |  | 25,000 |
| Total revenues |  | 3,194,462 |  | 3,444,095 |  | 3,014,095 |  | 2,969,169 |  | 3,872,715 |
| Expenditures |  |  |  |  |  |  |  |  |  |  |
| Salaries |  | 227,632 |  | 240,193 |  | 240,690 |  | 240,690 |  | 250,182 |
| Benefits |  | 61,086 |  | 66,068 |  | 65,422 |  | 65,422 |  | 69,493 |
| Purchased services |  | 1,342,180 |  | 1,532,570 |  | 1,532,570 |  | 1,239,362 |  | 1,728,170 |
| Supplies and materials |  | 30,087 |  | 72,650 |  | 72,650 |  | 41,159 |  | 103,650 |
| Claims paid |  | 532,361 |  | 1,632,000 |  | 1,632,000 |  | 1,208,471 |  | 1,632,000 |
| Other |  | 7,989 |  | 52,220 |  | 52,220 |  | 30,048 |  | 53,220 |
| Total expenditures |  | 2,201,335 |  | 3,595,701 |  | 3,595,552 |  | 2,825,152 |  | 3,836,715 |
| Excess of revenues over (under) expenditures |  | 993,127 |  | $(151,606)$ |  | $(581,457)$ |  | 144,017 |  | 36,000 |
| Fund balance, beginning |  | 3,302,891 |  | 3,843,004 |  | 4,296,018 |  | 4,296,018 |  | 4,440,035 |
| Fund balance, ending |  |  |  |  |  |  |  |  |  |  |
| Committed for contingencies |  | 45,000 |  | -* |  | -* |  | -* |  | -* |
| Committed |  | 4,251,018 |  | 3,691,398 |  | 3,714,561 |  | 4,440,035 |  | 4,476,035 |
| Fund balance, ending | \$ | 4,296,018 | \$ | 3,691,398 | \$ | 3,714,561 | \$ | 4,440,035 | \$ | 4,476,035 |

*2\% Board contingency maintained in General Fund starting in FY17

## FUND 19 - COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program (CPP) Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for the Colorado Preschool Program may have a variety of risk factors in their family, including low income or substance abuse. Funding for the program uses a calculated amount called per-pupil operating revenue (PPOR), which is the General Fund's per-pupil revenue under the state funding formula, less the board-required Risk Management and Capital Reserve per-student allocation. The PPOR multiplied by the number of CPP student FTE that is certified in the October Count results in the total amount allocated to the CPP fund. A total of 450 are expected to be certified for FY18, resulting in a CPP Funded Pupil Count of 225 , which translates to $\$ 1,609,421$ in revenue for the fund.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COLORADO PRESCHOOL PROGRAM FUND <br> FISCAL YEARS ENDED 2016-2018

|  | $\begin{array}{r} \text { Actual } \\ 6 / 30 / 16 \\ \hline \end{array}$ |  | Adopted Budget 6/30/17 |  | AmendedBudget$6 / 30 / 17$ |  | Projected Actual 6/30/17 |  | Adopted Budget 6/30/18 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Revenues |  |  |  |  |  |  |  |  |  |  |
| Equalization | \$ | 1,471,161 | \$ | 1,558,854 | \$ | 1,554,417 | \$ | 1,554,417 | \$ | 1,609,421 |
| Investment income |  | 783 |  | 700 |  | 1,600 |  | 1,778 |  | 1,800 |
| Total revenues |  | 1,471,944 |  | 1,559,554 |  | 1,556,017 |  | 1,556,195 |  | 1,611,221 |
| Expenditures |  |  |  |  |  |  |  |  |  |  |
| Salaries |  | 170,839 |  | 180,996 |  | 197,438 |  | 197,438 |  | 206,019 |
| Benefits |  | 55,295 |  | 57,887 |  | 65,762 |  | 65,762 |  | 72,071 |
| Purchased services |  | 1,131,118 |  | 1,133,380 |  | 1,177,750 |  | 1,175,938 |  | 1,179,900 |
| Supplies and materials |  | 68,933 |  | 87,200 |  | 87,200 |  | 54,642 |  | 71,297 |
| Capital outlay |  |  |  | 150,000 |  | 250,000 |  |  |  | 250,000 |
| Other |  | 24,760 |  | 26,665 |  | 26,730 |  | 27,000 |  | 26,730 |
| Total expenditures |  | 1,450,945 |  | 1,636,128 |  | 1,804,880 |  | 1,520,780 |  | 1,806,017 |
| Excess of revenues over (under) expenditures |  | 20,999 |  | $(76,574)$ |  | $(248,863)$ |  | 35,415 |  | $(194,796)$ |
| Fund balance, beginning |  | 557,709 |  | 407,726 |  | 578,708 |  | 578,708 |  | 614,123 |
| Fund balance, ending |  |  |  |  |  |  |  |  |  |  |
| Fund balance, ending | \$ | 578,708 | \$ | 331,152 | \$ | 329,845 | \$ | 614,123 | \$ | 419,327 |

## FUND 21 - NUTRITION SERVICES FUND

The Nutrition Services Department is accountable for the meal service programs within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Service office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

For Fiscal Year 2016, the Colorado Department of Education recommended a change in accounting treatment for the Nutrition Services Fund, reclassifying its fund type from a Proprietary Fund to Special Revenue Fund. This change is reflected in the following budget.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J NUTRITION SERVICES FUND <br> FISCAL YEARS ENDED 2016-2018

|  | Actual <br> 6/30/16 |  | Adopted Budget 6/30/17 |  | Amended Budget 6/30/17 |  | Projected Actual 6/30/17 |  | Adopted Budget6/30/18 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Revenues |  |  |  |  |  |  |  |  |  |  |
| Investment income | \$ | 3,732 | \$ | 2,000 | \$ | 6,000 | \$ | 8,000 | \$ | 6,000 |
| Charges for services |  | 3,279,083 |  | 3,400,000 |  | 3,280,000 |  | 3,297,296 |  | 3,517,296 |
| Miscellaneous |  | 39,417 |  | 25,000 |  | 35,000 |  | 50,000 |  | 50,000 |
| State match |  | 159,737 |  | 159,000 |  | 157,785 |  | 158,490 |  | 158,490 |
| Commodities entitlement |  | 576,131 |  | 726,098 |  | 726,098 |  | 726,098 |  | 664,328 |
| National school lunch program |  | 5,221,688 |  | 5,299,126 |  | 5,195,000 |  | 5,204,032 |  | 5,236,032 |
| Total revenues |  | 9,279,788 |  | 9,611,224 |  | 9,399,883 |  | 9,443,916 |  | 9,632,146 |
| Expenses |  |  |  |  |  |  |  |  |  |  |
| Salaries |  | 3,125,532 |  | 3,278,227 |  | 3,197,992 |  | 3,203,852 |  | 3,346,059 |
| Benefits |  | 1,175,038 |  | 1,277,636 |  | 1,273,691 |  | 1,256,251 |  | 1,332,063 |
| Purchased services |  | 95,411 |  | 160,000 |  | 190,000 |  | 200,000 |  | 190,000 |
| Supplies and materials |  | 4,579,149 |  | 4,733,907 |  | 4,687,577 |  | 4,726,076 |  | 4,698,549 |
| Equipment |  | 45,679 |  | 75,000 |  | 75,000 |  | 75,000 |  | 75,000 |
| Other |  | 209,814 |  | 100,000 |  | 100,000 |  | 100,000 |  | 100,000 |
| Total expenses |  | 9,230,623 |  | 9,624,770 |  | 9,524,260 |  | 9,561,179 |  | 9,741,671 |
| Net change in fund balance |  | 49,165 |  | $(13,546)$ |  | $(124,377)$ |  | $(117,263)$ |  | $(109,525)$ |
| Fund Balance, beginning |  | 2,358,675 |  | 2,322,474 |  | 2,407,840 |  | 2,407,840 |  | 2,290,577 |
| Fund balance, ending | \$ | 2,407,840 | \$ | 2,308,928 | \$ | 2,283,463 | \$ | 2,290,577 | \$ | 2,181,052 |

## FUND 22 - GRANTS FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.
The ESSA (Every Student Succeeds Act) Act of 2015 replaced and updated the NCLB (No Child Left Behind) Act of 2001. ESSA gives greater deference to state education policies and reduced the federal government's role and oversight with regard to the education of Colorado's K-12 students. For more information, visit www.ed.gov/essa.

## Consolidated Grants

## Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest ESSA program and allocates its resources based on the poverty rates of students.

## Title II: Part A: Teachers and Principals Training and Recruiting

This grant helps to ensure high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

## Title III: Language Instruction for Limited English Proficient and Immigrant Students

This grant helps children with limited English skills develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

## Federal Grants

## IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

## IDEA - PL 99-457 - Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

## Carl Perkins - Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic and technical instruction.

## McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

## School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND FISCAL YEARS ENDED 2016-2018

|  | Actual <br> 6/30/16 | Adopted Budget 6/30/17 | Amended Budget 6/30/17 | Projected Actual 6/30/17 | Adopted Budget 6/30/18 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Revenues |  |  |  |  |  |
| Local grants | \$ | \$ | \$ | \$ | \$ |
| State grants | 401,090 | 278,000 | 278,344 | 257,000 |  |
| Federal grants | 9,104,742 | 10,813,000 | 10,733,985 | 9,930,000 | 10,605,664 |
| ARRA - Federal Education Stimulus Funds | 4,221,240 | 3,125,000 | 2,884,889 | 2,669,000 |  |
| Total revenues | 13,727,072 | 14,216,000 | 13,897,218 | 12,856,000 | 10,605,664 |
| Expenditures |  |  |  |  |  |
| Salaries | 8,742,469 | 9,010,000 | 8,010,622 | 7,900,000 | 6,323,776 |
| Benefits | 2,548,569 | 2,550,000 | 2,540,306 | 2,403,000 | 2,079,520 |
| Purchased services | 387,353 | 400,000 | 299,513 | 200,000 | 176,859 |
| Supplies and materials | 945,623 | 1,330,000 | 2,078,802 | 1,300,000 | 1,421,075 |
| Capital outlay | 26,614 | 30,000 | 26,819 | 45,000 | 26,819 |
| Other | 1,076,444 | 896,000 | 941,156 | 1,008,000 | 577,615 |
| Total expenditures | 13,727,072 | 14,216,000 | 13,897,218 | 12,856,000 | 10,605,664 |
| Excess of revenues over (under) expenditures | - | - | - | - | - |
| Fund balance, beginning | - | - | - | - | - |
| Fund balance, ending | \$ | \$ | \$ | \$ | \$ |

## FUND 23 - STUDENT ACTIVITIES SPECIAL REVENUE FUND

The Student Activities Special Revenue Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fund raisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITIES SPECIAL REVENUE FUND <br> FISCAL YEARS ENDED 2016-2018

|  |  | $\begin{aligned} & \text { Actual } \\ & 6 / 30 / 16 \\ & \hline \end{aligned}$ |  | Adopted Budget 6/30/17 |  | Amended Budget $6 / 30 / 17$ |  | Projected <br> Actual <br> 6/30/17 |  | Adopted Budget 6/30/18 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Revenues |  |  |  |  |  |  |  |  |  |  |
| Investment Income | \$ | 13,352 | \$ | 13,000 | \$ | 14,000 | \$ | 30,350 | \$ | 30,350 |
| Athletic activities |  | 2,273,102 |  | 2,178,000 |  | 2,300,000 |  | 2,542,000 |  | 2,408,000 |
| Pupil activities |  | 3,472,504 |  | 3,405,000 |  | 3,500,000 |  | 3,784,000 |  | 3,628,000 |
| PTO/Gift activities |  | 654,373 |  | 827,000 |  | 660,000 |  | 975,000 |  | 815,000 |
| Total revenues |  | 6,413,331 |  | 6,423,000 |  | 6,474,000 |  | 7,331,350 |  | 6,881,350 |
| Expenditures |  |  |  |  |  |  |  |  |  |  |
| Athletic activities |  | 2,145,687 |  | 3,547,404 |  | 3,841,234 |  | 2,395,000 |  | 4,177,155 |
| Pupil activities |  | 3,125,948 |  | 5,611,611 |  | 5,743,218 |  | 3,475,000 |  | 6,200,775 |
| PTO/Gift activities |  | 738,632 |  | 1,399,609 |  | 1,193,616 |  | 836,000 |  | 1,430,649 |
| Total expenditures |  | 6,010,267 |  | 10,558,624 |  | 10,778,068 |  | 6,706,000 |  | 11,808,579 |
| Excess of revenues over expenditures |  | 403,064 |  | $(4,135,624)$ |  | $(4,304,068)$ |  | 625,350 |  | $(4,927,229)$ |
| Other financing sources (uses) |  |  |  |  |  |  |  |  |  |  |
| Transfer from/(to) General Fund |  | - |  | - |  |  |  | - |  |  |
| Transfer from/(to) other Funds |  | $(7,620)$ |  | - |  |  |  | $(2,189)$ |  |  |
| Total financing other sources (uses) |  | $(7,620)$ |  | - |  |  |  | $(2,189)$ |  |  |
| Net change in fund balance |  | 395,444 |  | $(4,135,624)$ |  | $(4,304,068)$ |  | 623,161 |  | (4,927,229) |
| Fund balance, beginning |  | 3,908,624 |  | 4,135,624 |  | 4,304,068 |  | 4,304,068 |  | 4,927,229 |
| Fund balance, ending | \$ | 4,304,068 | \$ | - | \$ | - | \$ | 4,927,229 | \$ |  |

Fund Balance June 30, 2016


ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J Student Activities Special Revenue Fund Balances

| Location | 6/30/13 |  | 6/30/14 |  | 6/30/15 |  | 6/30/16 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Elementary Schools |  |  |  |  |  |  |  |  |
| Alpine | \$ | 16,753 | \$ | 12,310 | \$ | 18,371 | \$ | $(12,135)$ |
| Black Rock |  | 38,802 |  | 57,813 |  | 74,367 |  | 53,031 |
| Blue Mountain |  | 23,789 |  | $(5,485)$ |  | 26,348 |  | $(6,162)$ |
| Burlington |  | 27,236 |  | 41,419 |  | 55,253 |  | 64,124 |
| Centennial |  | 13,957 |  | 13,798 |  | 14,902 |  | 15,423 |
| Central |  | 29,630 |  | 35,044 |  | 46,732 |  | 38,609 |
| Columbine |  | 23,120 |  | 23,982 |  | 26,100 |  | 25,623 |
| Eagle Crest |  | 24,454 |  | 33,050 |  | 35,054 |  | 30,773 |
| Erie |  | 22,874 |  | 13,347 |  | $(2,533)$ |  | 8,553 |
| Fall River |  | 61,565 |  | 60,967 |  | 56,361 |  | 53,832 |
| Frederick |  | 6,403 |  |  |  |  |  |  |
| Hygiene |  | 6,817 |  | 13,029 |  | 10,572. |  | 14,040 |
| Indian Peaks |  | 8,629 |  | 10,376 |  | 7,858 |  | 10,664 |
| Legacy |  | 7,942 |  | 47,636 |  | 38,135 |  | 20,166 |
| Loma Linda |  | 9,981 |  |  |  |  |  |  |
| Longmont Estates |  | 29,227 |  | 22,662 |  | 9,748 |  | 6,403 |
| Lyons |  | 32,070 |  | 49,167 |  | 50,469 |  | 44,751 |
| Mead |  | 26,184 |  | 24,613 |  | 28,857 |  | 32,479 |
| Mountain View |  | 22,308 |  | 26,816 |  | 22,984 |  | 23,793 |
| Niwot |  | 22,880 |  | 21,401 |  | 21,717 |  | 22,957 |
| Northridge |  | 5,782 |  | 6,758 |  | 8,307 |  | 10,237 |
| Prairie Ridge |  | 30,369 |  | 31,024 |  | 45,146 |  | 43,239 |
| Red Hawk |  | 91,405 |  | 79,571 |  | 65,498 |  | 46,556 |
| Rocky Mountain |  | 14,318 |  | 14,578. |  | 15,656 |  | 23,754 |
| Sanborn |  | 40,496 |  | 26,236 |  | 21,588 |  | 25,147 |
| Spangler |  | 13,078 |  |  |  |  |  | - |
| Elementary School Total |  | 650,069 |  | 660,112 |  | 697,490 |  | 595,857 |
| Middle Schools |  |  |  |  |  |  |  |  |
| Altona |  | 59,471 |  | 48,580 |  | 46,355 |  | 78,250 |
| Coal Ridge |  | 66,582 |  | 68,128 |  | 63,101 |  | 75,604 |
| Erie |  | 86,271 |  | 91,798 |  | 114,722 |  | 138,344 |
| Heritage |  | 27,553 |  |  |  | - |  |  |
| Longs Peak |  | 28,234 |  | 29,489 |  | 23,676 |  | 31,269 |
| Mead |  | 26,184 |  | 64,933 |  | 68,004 |  | 83,408 |
| Sunset |  | 167,267 |  | 159,904 |  | 171,093 |  | 174,819 |
| Thunder Valley K8 |  | - |  | 11,597 |  | 18,522 |  | 33,233 |
| Timberline K8 |  | - |  | 42,085 |  | 49,864 |  | 57,978 |
| Trail Ridge |  | 44,937 |  | 60,239 |  | 62,101 |  | 70,417 |
| Westview |  | 47,569 |  | 61,565 |  | 51,147 |  | 75,072 |
| Middle School Total |  | 554,068 |  | 638,318 |  | 668,585 |  | 818,394 |
| High Schools |  |  |  |  |  |  |  |  |
| CDC |  | 135,337 |  | 129,980 |  | 122,741 |  | 143,129 |
| Erie |  | 135,115 |  | 155,351 |  | 201,263 |  | 270,067 |
| Frederick |  | 136,525 |  | 120,447 |  | 131,835 |  | 152,371 |
| Longmont |  | 274,496 |  | 284,740 |  | 309,301 |  | 315,767 |
| Lyons |  | 79,679 |  | 142,763 |  | 127,198 |  | 88,725 |
| Mead |  | 100,345 |  | 84,145 |  | 84,127 |  | 137,463 |
| Niwot |  | 188,579 |  | 225,274 |  | 203,665 |  | 214,152 |
| Olde Columbine |  | 16,055 |  | 11,690 |  | 49,782 |  | 56,367 |
| Silver Creek |  | 115,241 |  | 149,109 |  | 147,358 |  | 189,155 |
| Skyline |  | 128,560 |  | 177,105 |  | 216,031 |  | 240,690 |
| High School Total |  | 1,309,932 |  | 1,480,604 |  | 1,593,301 |  | 1,807,886 |
| Departments |  |  |  |  |  |  |  |  |
| Athletics |  | 403,762 |  | 430,378 |  | 464,777 |  | 441,209 |
| Extracurricular |  | 20,010 |  | 21,511 |  | 19,366 |  | 20,751 |
| Other |  | 299,195 |  | 275,514 |  | 465,105 |  | 619,971 |
| Department Total |  | 722,967 |  | 727,403 |  | 949,248 |  | 1,081,931 |
| District Total | \$ | 3,237,036 | \$ | 3,506,437 | \$ | 3,908,624 | \$ | 4,304,068 |

## FUND 27 - COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as driver's education, summer school, community projects, and student alternative make-up programs.

Community Schools - Funds are generated through tuition and fees. Expenditures include salaries, enrichment program services, supplies/materials, and some furniture/equipment purchases. Community Schools includes before/after school child care, wrap-around programs for part-time preschool or kindergarten students, and after-school, summer, or non-school-day enrichment programs. Community Schools primarily serves elementary school age students.

Driver Education - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

Summer School - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COMMUNITY EDUCATION FUND FISCAL YEARS ENDED 2016-2018



## FUND 29 - FAIR CONTRIBUTIONS FUND

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, and Lyons. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multifamily or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND FISCAL YEARS ENDED 2016-2018

|  | $\begin{aligned} & \text { Actual } \\ & 6 / 30 / 16 \end{aligned}$ |  | Adopted Budget 6/30/17 |  | Amended Budget 6/30/17 |  | Projected Actual 6/30/17 |  | Adopted Budget 6/30/18 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Revenues |  |  |  |  |  |  |  |  |  |  |
| Investment income | \$ | 59,757 | \$ | 65,000 | \$ | 65,000 | \$ | 55,000 | \$ | 65,000 |
| Miscellaneous |  | 1,302,197 |  | 1,400,000 |  | 1,400,000 |  | 1,232,000 |  | 1,400,000 |
| Total revenues |  | 1,361,954 |  | 1,465,000 |  | 1,465,000 |  | 1,287,000 |  | 1,465,000 |
| Expenditures |  |  |  |  |  |  |  |  |  |  |
| Purchased services |  | 36,324 |  | 150,000 |  | 100,000 |  | 100,000 |  | 150,000 |
| Capital outlay |  | 801,387 |  | 8,295,643 |  | 8,296,273 |  | 529,140 |  | 8,904,133 |
| Total expenditures |  | 837,711 |  | 8,445,643 |  | 8,396,273 |  | 629,140 |  | 9,054,133 |
| Excess of revenues over (under) expenditures |  | 524,243 |  | $(6,980,643)$ |  | (6,931,273) |  | 657,860 |  | (7,589,133) |
| Fund balance, beginning |  | 6,407,030 |  | 6,980,643 |  | 6,931,273 |  | 6,931,273 |  | 7,589,133 |
| Fund balance, ending |  |  |  |  |  |  |  |  |  |  |
| Committed |  | 6,931,273 |  |  |  |  |  | 7,589,133 |  |  |
| Fund balance, ending | \$ | 6,931,273 | \$ | - | \$ | - - | \$ | 7,589,133 | \$ |  |

## FUND 31 - BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totals $\$ 555,565,000$ as of June $30,2017$. In October of 2016, the District refinanced $\$ 16.675$ million of existing debt, saving taxpayers more than $\$ 2.6$ million. In November of 2016, District taxpayers authorized an additional $\$ 260$ million of general obligation debt in order to address the Districts capital needs due to growth. In December of 2016, the District issued \$200 million of the $\$ 260$ million that was authorized. It will issue the remaining $\$ 60$ million at a future date. After principal payments were made on December 15, the District's outstanding general obligation debt was $\$ 555,565,000$ as of December 31, 2016. The budgeted amount for this debt service and related fees in Fiscal Year 2017-18 is $\$ 49,989,214$. Property taxes provide nearly all of the revenue for this fund, with investment income contributing less than $0.1 \%$.

The legal debt limit of $20 \%$ of the District's 2016 assessed valuation of $\$ 2.987$ billion is $\$ 597.3$ million. This exceeds the net amount of the District's bonds payable as of December 31, 2016 by approximately $\$ 41.8$ million. State statute allows a debt limit of $25 \%$ of assessed valuation in years of high growth, which the District is currently experiencing. Under this scenario, the District's debt limit is $\$ 746.7$ million, exceeding its current outstanding bonds payable by $\$ 191.1$ million.

The District's enrollment has been increasing by $1.6 \%$ to $4.5 \%$ per year and continued annual increases of approximately $2-3 \%$ are expected for the next several years. District needs for additional school facilities are expected to continue to increase in subsequent years. The need for the issuance of bonds to provide for these school facilities is carefully considered with the assistance of the Long-Range Facilities Planning Committee. The Board of Education approved a bond issue request for the November 2016 ballot and $\$ 260$ million of additional school bonds were authorized by voters. $\$ 200$ million of the $\$ 260$ million has been issued as of December of 2016.

The property tax levy for principal and interest on bonds was Board-approved at 17.550 mills for 2016, which is approximately $30.8 \%$ of the total tax levy of 56.945 mills. The annual principal and interest payments on the currently outstanding bonds will increase in 2017 in order to service the additional debt issued under the voterapproved 2016 bond authorization. The debt service payments decrease modestly until 2024 and then remain stable until 2031. Principal and interest payments from 2031 forward are structured to increase again until the majority of bonds are paid off in 2034, with a few remaining bonds scheduled through 2036. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.

## General Obligation Bonds

$\$ 43,455,000$ General Obligation Refunding Bonds were issued in April 2006. Interest accrues at 4.00\% to 5.25\% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2020. The premium of $\$ 2,520,719$ is being amortized over the life of the bonds. As of June 30, 2017, the outstanding balance is $\$ 22,125,000$. This issuance was partially refunded in October of 2016.
$\$ 104,000,000$ General Obligation Building Bonds were issued in February 2009. Interest accrues at rates ranging from $2.750 \%$ to $3.625 \%$ and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2021. In Fiscal Year 2016, a portion of these bonds was refinanced due to favorable market conditions. The premium of $\$ 504,199$ that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2017, the outstanding balance is $\$ 500,000$.

The remaining authorized bonds in the amount of $\$ 85,000,000$ were issued in May 2010; $\$ 8,590,000$ of TaxExempt General Obligation Building Bonds and $\$ 76,410,000$ of Taxable General Obligation Building Bonds as part of the Direct Pay Build America Bond program. The tax-exempt bonds accrue interest at $5.25 \%$, payable each June 15th and December 15th. Principal is due annually on December 15, 2023 through 2025. The premium of $\$ 1,191,756$ received upon the issuance of the bonds is being amortized based upon maturity of the bonds. The taxable bonds accrue interest at rates ranging from $5.34 \%$ to $5.79 \%$, payable each June 15 th and December 15th. Principal is due annually on December 15, 2026 through 2033.

In May 2011, $\$ 34,355,000$ General Obligation Refunding Bonds were issued. Interest accrues at $5.0 \%$ and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2019. The premium of $\$ 4,011,133$ is being amortized over the life of the bonds. As of June 30, 2017, the outstanding balance is $\$ 21,285,000$.

In June 2011, $\mathbf{\$ 3 1 , 1 5 0 , 0 0 0}$ General Obligation Refunding Bonds were issued. Interest accrues at 2.75\% to 5.0\% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of $\$ 4,359,203$ is being amortized over the life of the bonds. As of June 30, 2017, the outstanding balance is $\$ 25,230,000$.

In February 2012, $\$ 34,695,000$ General Obligation Refunding Bonds were issued. Interest accrues at $2.0 \%$ to $4.0 \%$ and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2024. The premium of $\$ 4,245,413$ is being amortized over the life of the bonds. As of June 30, 2017, the outstanding balance is $\$ 32,495,000$.

In October 2014, \$50,355,000 General Obligation Refunding Bonds were issued. Interest accrues at 3.0\% to 5.0\% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2026. The premium of $\$ 10,821,491$ is being amortized over the life of the bonds. As of June 30, 2017, the outstanding balance is $\$ 48,105,000$.

In February 2016, \$115,155,000 General Obligation Refunding Bonds were issued. Interest accrues at 2.5\% to $5.0 \%$ and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2033. The premium of $\$ 12,871,395$ is being amortized over the life of the bonds. As of June 30, 2017, the outstanding balance is $\$ 106,435,000$.

In October 2016, \$14,390,000 General Obligation Refunding Bonds were issued, saving St. Vrain taxpayers more than $\$ 2.6$ million. Interest accrues at $1.75 \%$ to $5.0 \%$ and is payable each June 15th and December 15th. Principal is due annually on December 15 from 2021 through 2022. The premium of $\$ 2,430,004$ is being amortized over the life of the bonds.

In December 2016, $\$ 200,000,000$ General Obligation Bonds were issued under the November 2016 voterapproved ballot measure in order to address capital needs due to district growth. Interest accrues at $3.0 \%$ to $5.0 \%$ and is payable each June 15th and December 15th. Principal is due annually on December 15 from 2017 through 2036. The premium of $\$ 23,640,238$ is being amortized over the life of the bonds.

Additional information relative to the principal and interest of the general obligation bonds through Fiscal Year 2037 is presented on the following pages.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND REDEMPTION FUND <br> FISCAL YEARS ENDED 2016-2018

|  |  | $\begin{aligned} & \text { Actual } \\ & 6 / 30 / 16 \end{aligned}$ |  | $\begin{gathered} \hline \text { Adopted } \\ \text { Budget } \\ 6 / 30 / 17 \\ \hline \end{gathered}$ |  | $\begin{gathered} \hline \text { Amended } \\ \text { Budget } \\ 6 / 30 / 17 \\ \hline \end{gathered}$ |  | $\begin{gathered} \hline \text { Projected } \\ \text { Actual } \\ 6 / 30 / 17 \\ \hline \end{gathered}$ |  | Adopted Budget 6/30/18 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Revenues |  |  |  |  |  |  |  |  |  |  |
| Property taxes | \$ | 42,982,496 | \$ | 41,752,128 | \$ | 51,631,000 | \$ | 51,631,000 | \$ | 50,000,000 |
| Investment income |  | 2,115 |  | 2,000 |  | 7,000 |  | 12,130 |  | 2,000 |
| Miscellaneous |  | - |  |  |  |  |  |  |  |  |
| Total revenues |  | 42,984,611 |  | 41,754,128 |  | 51,638,000 |  | 51,643,130 |  | 50,002,000 |
| Expenditures |  |  |  |  |  |  |  |  |  |  |
| Debt principal |  | 15,225,000 |  | 18,145,000 |  | 18,145,000 |  | 18,145,000 |  | 24,485,000 |
| Interest |  | 17,181,733 |  | 17,388,477 |  | 21,910,379 |  | 21,910,379 |  | 25,494,214 |
| Fiscal charges |  | 765,200 |  | 10,000 |  | 212,000 |  | 215,000 |  | 10,000 |
| Total expenditures |  | 33,171,933 |  | 35,543,477 |  | 40,267,379 |  | 40,270,379 |  | 49,989,214 |
| Excess of revenues over (under) expenditures |  | 9,812,678 |  | 6,210,651 |  | 11,370,621 |  | 11,372,751 |  | 12,786 |
| Other financing sources (uses) |  |  |  |  |  |  |  |  |  |  |
| Proceeds of refunding bonds |  | 115,155,000 |  | - |  | 14,390,000 |  | 14,390,000 |  | - |
| Premium received on issuance of bonds |  | 12,871,395 |  | - |  | 2,430,004 |  | 2,430,004 |  | - |
| Payment to refunded bond escrow agent |  | $(128,498,887)$ |  | - |  | $(17,032,347)$ |  | $(17,032,347)$ |  | - |
| Total other financing sources (uses) |  | $(472,492)$ |  | - |  | $(212,343)$ |  | $(212,343)$ |  | - |
| Excess of revenues and other sources over (under) |  | 9,340,186 |  | 6,210,651 |  | 11,158,278 |  | 11,160,408 |  | 12.786 |
| Fund balance, beginning |  | 34,035,743 |  | 43,439,898 |  | 43,375,929 |  | 43,375,929 |  | 54,536,337 |
| Fund balance, ending | \$ | 43,375,929 | \$ | 49,650,549 | \$ | 54,534,207 | \$ | 54,536,337 | \$ | 54,549,123 |

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND REDEMPTION FUND GENERAL OBLIGATION BONDS AS OF JUNE 30, 2017

|  |  |  | Total |
| :--- | ---: | ---: | ---: |
| General Obligation Bonds |  | Principal | Interest |

## DET AL OF ANNUAL PAYMENTS - ALL BONDS

| Fiscal Year | Principal |  | Interest |  | Total <br> Principal/Interest |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2017-18 | \$ | 24,485,000 | \$ | 25,494,214 | \$ | 49,979,214 |
| 2018-19 |  | 25,345,000 |  | 24,421,264 |  | 49,766,264 |
| 2019-20 |  | 23,925,000 |  | 23,307,339 |  | 47,232,339 |
| 2020-21 |  | 26,085,000 |  | 22,166,689 |  | 48,251,689 |
| 2021-22 |  | 25,160,000 |  | 21,078,195 |  | 46,238,195 |
| 2022-23 |  | 25,215,000 |  | 19,994,689 |  | 45,209,689 |
| 2023-24 |  | 23,050,000 |  | 18,900,695 |  | 41,950,695 |
| 2024-25 |  | 24,560,000 |  | 17,823,958 |  | 42,383,958 |
| 2025-26 |  | 25,910,000 |  | 16,616,139 |  | 42,526,139 |
| 2026-27 |  | 27,510,000 |  | 15,272,742 |  | 42,782,742 |
| 2027-28 |  | 28,190,000 |  | 13,853,223 |  | 42,043,223 |
| 2028-29 |  | 29,270,000 |  | 12,367,637 |  | 41,637,637 |
| 2029-30 |  | 30,185,000 |  | 10,877,601 |  | 41,062,601 |
| 2030-31 |  | 31,530,000 |  | 9,381,106 |  | 40,911,106 |
| 2031-32 |  | 39,680,000 |  | 7,654,560 |  | 47,334,560 |
| 2032-33 |  | 43,875,000 |  | 5,629,415 |  | 49,504,415 |
| 2033-34 |  | 39,815,000 |  | 3,725,221 |  | 43,540,221 |
| 2034-35 |  | 20,345,000 |  | 2,478,400 |  | 22,823,400 |
| 2035-36 |  | 20,430,000 |  | 1,560,750 |  | 21,990,750 |
| 2036-37 |  | 21,000,000 |  | 525,000 |  | 21,525,000 |
| Total | \$ | 555,565,000 | \$ | 273,128,836 | \$ | 828,693,836 |

## FUND 41 - BUILDING FUND

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings, or the initial purchase and replacement of certain equipment.

In December 2016 the District issued $\$ 200$ million in bonds and received an additional $\$ 23.6$ million in bond premium. This resulted in a total of $\$ 223.6$ million in proceeds from the initial sale of bonds that were authorized by voters in November 2016. Many projects funded by these bonds, including the building of new elementary and K-8 schools, are already under way.

An additional $\$ 60$ million bond issuance will take place at a future date to provide for the balance of the funds necessary for all of the planned projects as described in the November 2016 ballot information.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BUILDING FUND <br> FISCAL YEARS ENDED 2016-2018



## FUND 43 - CAPITAL RESERVE FUND

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J <br> CAPITAL RESERVE CAPITAL PROJECTS FUND <br> FISCAL YEARS ENDED 2016-2018

|  | Actual 6/30/16 |  | Adopted Budget 6/30/17 |  | Amended Budget 6/30/17 |  | Projected Actual 6/30/17 |  | Adopted Budget 6/30/18 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Revenues |  |  |  |  |  |  |  |  |  |  |
| Equalization | \$ | 5,482,577 | \$ | 5,345,009 | \$ | 6,335,782 | \$ | 6,400,782 | \$ | 5,354,471 |
| Investment income |  | 29,018 |  | 28,000 |  | 30,000 |  | 61,000 |  | 60,000 |
| Miscellaneous |  | 69,133 |  | 75,000 |  | 100,000 |  | 142,000 |  | 75,000 |
| Total revenues |  | 5,580,728 |  | 5,448,009 |  | 6,465,782 |  | 6,603,782 |  | 5,489,471 |
| Expenditures |  |  |  |  |  |  |  |  |  |  |
| Capital expenditures |  | 6,103,121 |  | 7,750,000 |  | 10,150,000 |  | 8,000,000 |  | 5,800,000 |
| Total expenditures |  | 6,103,121 |  | 7,750,000 |  | 10,150,000 |  | 8,000,000 |  | 5,800,000 |
| Excess of revenues over (under) expenditures |  | $(522,393)$ |  | $(2,301,991)$ |  | $(3,684,218)$ |  | $(1,396,218)$ |  | $(310,529)$ |
| Fund balance, beginning |  | 7,389,624 |  | 6,189,321 |  | 6,867,231 |  | 6,867,231 |  | 5,471,013 |
| Fund balance, ending |  |  |  |  |  |  |  |  |  |  |
| Nonspendable - deposits, prepaids |  | 109,930 |  | - |  | 280 |  | 280 |  | 280 |
| Committed |  | 6,757,301 |  | 3,887,330 |  | 3,182,733 |  | 5,470,733 |  | 5,160,204 |
| Fund balance, ending | \$ | 6,867,231 | \$ | 3,887,330 | \$ | 3,183,013 | \$ | 5,471,013 | \$ | 5,160,484 |

## GF Funded 2018 CAP Reserve ESTIMATED COSTS

| Fund Accounts | Fund Manager | $\begin{gathered} \text { Percent of } \\ \text { Total } \end{gathered}$ | 2018 Proposed CAP Expenditures |  |
| :---: | :---: | :---: | :---: | :---: |
| Finance | Greg Fieth | 1.042\% | \$ | 60,440.00 |
| Arts \& Athletics | Rob Berry | 2.225\% | \$ | 129,060.00 |
| Support Services | Brian Lamer | 13.362\% | \$ | 775,000.00 |
| Transportation | Randy McKie | 21.845\% | \$ | 1,267,000.00 |
| Custodial Furniture/Fixtures | John Goddard | 3.966\% | \$ | 230,000.00 |
| Custodial Equipment | John Goddard | 1.172\% | \$ | 68,000.00 |
| Custodial Contract Services | John Goddard | 6.862\% | \$ | 398,000.00 |
| Environmental | Carey Jensen | 0.862\% | \$ | 50,000.00 |
| Maintenance | Brian Lamer | 48.664\% | \$ | 2,822,500.00 |
|  | TOTAL | 100\% | \$ | 5,800,000.00 |

## FUND 65 - SELF INSURANCE FUND

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include salary, benefits, purchased services, supplies, and equipment related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

Initial funding for the fund was in the form of transfers from the General Fund that were attributable to the United, Cigna and MetLife plan histories, and the results of successful negotiations by the District Administration on behalf of the District's employees.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SELF INSURANCE FUND <br> FISCAL YEARS ENDED 2016-2018

|  | Actual 6/30/16 | Adopted Budget 6/30/17 | Amended <br> Budget <br> 6/30/17 | Projected Actual 6/30/17 | Adopted Budget 6/30/18 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Revenues |  |  |  |  |  |
| Investment income | \$ 19,263 | \$ 19,000 | \$ 19,000 | \$ 44,000 | \$ 45,000 |
| Charges for services | 16,264,235 | 16,000,000 | 16,500,000 | 16,436,000 | 17,340,000 |
| Total revenues | 16,283,498 | 16,019,000 | 16,519,000 | 16,480,000 | 17,385,000 |
| Expenditures |  |  |  |  |  |
| Salaries | 164,925 | 170,300 | 156,000 | 156,000 | 168,000 |
| Benefits | 49,413 | 53,200 | 46,000 | 46,000 | 50,000 |
| Purchased Services | 1,492,342 | 2,000,000 | 2,100,000 | 1,944,000 | 2,183,000 |
| Supplies and materials | 79 | 5,000 | 5,000 | - | 5,000 |
| Other | 147,761 | - | 275,000 | 257,000 | 278,000 |
| Claims paid | 14,240,386 | 13,500,000 | 14,520,000 | 14,187,000 | 15,120,000 |
| Total expenditures | 16,094,906 | 15,728,500 | 17,102,000 | 16,590,000 | 17,804,000 |
| Excess of revenues over (under) expenditures | 188,592 | 290,500 | $(583,000)$ | $(110,000)$ | $(419,000)$ |
| Net Assets, beginning | 3,969,128 | 4,192,376 | 4,157,720 | 4,157,720 | 4,047,720 |
| Net Assets, ending | \$ 4,157,720 | \$ 4,482,876 | \$ 3,574,720 | \$ 4,047,720 | \$ 3,628,720 |

## FUND 72 - STUDENT SCHOLARSHIP FUND

The Student Scholarship Fund is a trust fund and is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J <br> STUDENT SCHOLARSHIP FUND <br> FISCAL YEARS ENDED 2016-2018

|  | $\begin{aligned} & \text { Actual } \\ & 6 / 30 / 16 \end{aligned}$ |  | Adopted Budget 6/30/17 |  | AmendedBudget6/30/17 |  | ProjectedActual$6 / 30 / 17$ |  | Adopted Budget 6/30/18 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Additions |  |  |  |  |  |  |  |  |  |  |
| Investment income | \$ | 505 | \$ | 450 | \$ | 500 | \$ | 1,150 | \$ | 1,200 |
| Contributions |  | 39,453 |  | 50,000 |  | 50,000 |  | 33,500 |  | 40,000 |
| Total additions |  | 39,958 |  | 50,450 |  | 50,500 |  | 34,650 |  | 41,200 |
| Deductions |  |  |  |  |  |  |  |  |  |  |
| Scholarships |  | 44,584 |  | 50,450 |  | 50,500 |  | 32,500 |  | 41,200 |
| Total deductions |  | 44,584 |  | 50,450 |  | 50,500 |  | 32,500 |  | 41,200 |
| Change in undistributed monies |  | $(4,626)$ |  | - |  | - |  | 2,150 |  | - |
| Net Assets, beginning |  | 224,389 |  | 211,834 |  | 219,763 |  | 219,763 |  | 221,913 |
| Net assets, ending | \$ | 219,763 | \$ | 211,834 | \$ | 219,763 | \$ | 221,913 | \$ | 221,913 |

## FUND 74 - STUDENT ACTIVITIES AGENCY FUND

The Student Activities Agency Fund is used to record pupil organizations and activities that are self-supporting and do not receive direct or indirect District support. Accounting is maintained for each District school and department, and separate activities within each location. This fund includes the District's Option 1 PTO organizations. Option 1 organizations are not separate 501(c)3 charitable organizations. Revenues may be provided from fundraisers, gifts, vending machine proceeds, retail and grocery store certificates, and miscellaneous sources.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J <br> STUDENT ACTIVITIES AGENCY FUND <br> FISCAL YEARS ENDED 2016-2018

|  | Actual$6 / 30 / 16$ |  | Adopted <br> Budget <br> 6/30/17 |  | Amended <br> Budget <br> 6/30/17 |  | Projected <br> Actual <br> 6/30/17 |  | Adopted <br> Budget <br> 6/30/18 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Revenues |  |  |  |  |  |  |  |  |  |  |
| Elementary Schools | \$ | 115,421 | \$ | 50,000 | \$ | 90,000 | \$ | 104,000 | \$ | 100,000 |
| Middle Schools |  | 23,783 |  | 26,000 |  | 27,000 |  | 21,000 |  | 22,000 |
| High Schools |  | 46,972 |  | 40,000 |  | 45,000 |  | 42,000 |  | 45,000 |
| Other Revenue |  | 3,298 |  | - |  | - |  | 3,000 |  | 3,000 |
| Total revenues |  | 189,474 |  | 116,000 |  | 162,000 |  | 170,000 |  | 170,000 |
| Expenditures |  |  |  |  |  |  |  |  |  |  |
| Elementary Schools |  | 73,014 |  | 106,533 |  | 175,898 |  | 85,000 |  | 191,624 |
| Middle Schools |  | 18,473 |  | 65,731 |  | 44,503 |  | 22,000 |  | 63,662 |
| High Schools |  | 48,771 |  | 96,852 |  | 117,494 |  | 57,000 |  | 86,052 |
| Other Expenditures |  | 697 |  | 6,240 |  | 1,680 |  | 1,000 |  | 11,237 |
| Total expenditures |  | 140,955 |  | 275,356 |  | 339,575 |  | 165,000 |  | 352,575 |
| Change in undistributed monies |  | 48,519 |  | $(159,356)$ |  | $(177,575)$ |  | 5,000 |  | $(182,575)$ |
| Transfers out |  |  |  | - |  | - |  | - |  |  |
| Transfer to/from Other Funds |  | - |  | - |  | - |  | - |  |  |
| Undistributed monies, beginning |  | 129,056 |  | 159,356 |  | 177,575 |  | 177,575 |  | 182,575 |
| Undistributed monies, ending | \$ | 177,575 | \$ | - | \$ |  | \$ | 182,575 | \$ |  |

Fund Balance June 30, 2016


ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

## Student Activities Agency Fund Balances



## SUMMARY BUDGET REPORTS

The following pages contain consolidated budgetary information to provide a district-wide, comprehensive summary of the individual fund budgets.

## Consolidated Budget Summary

The first page of the Consolidated Budget Summary shows all funds available compared to total appropriations, indicating total non-appropriated fund balances, summarized by operating funds and other funds. Subsequent pages show the detail for each fund in a side-by-side, comparison format.

Operating funds include the General Fund, Capital Reserve Fund, Colorado Preschool Program Fund, Community Education Fund, Fair Contributions Fund, Designated Grant Fund, Nutrition Services Fund, Risk Management Fund, Self-Insurance Fund, Student Activities Special Revenue Fund, and Student Activities Agency Fund.

Other funds include the Bond Redemption Fund, Building Fund, and Student Scholarship Fund.

## Expenditures by Program and Object

This schedule presents the budget of each fund, organized by program and object, according to the statemandated "Uniform Budget Summary" format as required under C.R.S. 22-44-105(1)(d.5).

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY <br> FISCAL YEAR ENDING JUNE 30, 2018

|  |  | Net <br> Operating Funds Total |  | $\begin{gathered} \text { Net } \\ \text { Other Funds } \\ \text { Total } \\ \hline \end{gathered}$ | District Total |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Beginning Fund Balance | \$ | 139,947,268 | \$ | 257,192,313 | \$ | 397,139,581 |
| Revenue |  | 349,911,529 |  | 51,054,200 |  | 400,965,729 |
| Total Funds Available | \$ | 489,858,797 | \$ | 308,246,513 | \$ | 798,105,310 |
|  |  |  |  |  |  |  |
| Expenditures | \$ | 366,416,082 | \$ | 208,793,414 | \$ | 575,209,496 |
| TABOR Reserves |  | 9,035,000 |  | - |  | 9,035,000 |
| Other Appropriated Reserves |  | 6,023,000 |  | - |  | 6,023,000 |
| Total Appropriations |  | 381,474,082 |  | 208,793,414 |  | 590,267,496 |
| Non-appropriated Fund Balance |  | 108,384,715 |  | 99,453,099 |  | 207,837,814 |
| Total Appropriations and |  |  |  |  |  |  |
| Non-appropriated Fund Balance | \$ | 489,858,797 | \$ | 308,246,513 | \$ | 798,105,310 |

## Consolidated Operating Funds <br> Expenditures and Transfers



2017-18 Adopted Budget

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY OPERATING FUNDS

FISCAL YEAR ENDING JUNE 30, 2018

|  | General Fund | Capital <br> Reserve Fund | Colorado Preschool Program Fund | Community Education Fund | Fair Contributions Fund |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Revenues |  |  |  |  |  |
| State Formula <br> Local Property Tax <br> State Equalization Specific Ownership Tax | $\begin{array}{r} 81,413,866 \\ 131,326,602 \\ 3,868,960 \\ \hline \end{array}$ | $5,354,471$ | $\begin{array}{lr} \text { \$ } & - \\ 1,609,421 \end{array}$ | \$ - | \$ |
| Local Sources |  |  |  |  |  |
| Other Specific Ownership Tax | 3,935,412 |  |  |  |  |
| Mill Lew Override | 41,979,742 |  |  |  |  |
| Investment Income | 620,000 | 60,000 | 1,800 | 24,000 | 65,000 |
| Charges for Services | 4,872,980 |  |  | 7,457,000 |  |
| Other | 3,686,501 | 75,000 | - |  | 1,400,000 |
| State Sources |  |  |  |  |  |
| Special Education | 5,952,328 |  | - |  |  |
| Vocational Education | 509,260 |  | - |  |  |
| Transportation | 1,833,675 | - | - |  |  |
| Other | 2,585,240 |  |  |  |  |
| Federal Sources |  |  |  |  |  |
| Special Education |  | - | - |  |  |
| Other | 2,733,396 |  |  |  |  |
| Total Revenues | 285,317,962 | 5,489,471 | 1,611,221 | 7,481,000 | 1,465,000 |
| Designated and Reserved Fund Balance |  |  |  |  |  |
| Total Funds Available | 285,317,962 | 5,489,471 | 1,611,221 | 7,481,000 | 1,465,000 |
| Direct Instruction | 157,619,214 | - | 1,179,900 | 5,341,000 |  |
| Instructional Support Services | 27,453,853 | - | 626,117 | 1,310,000 |  |
| School Management | 21,249,491 | - |  |  |  |
| Instruction Services Subtotal | 206,322,558 | - | 1,806,017 | 6,651,000 |  |
| District Wide Support Services |  |  |  |  |  |
| General Administration | 2,289,302 | - | - |  |  |
| Fiscal Services | 3,830,162 |  |  |  |  |
| Operations/Maintenance/Custodial | 23,553,070 |  | - |  |  |
| Pupil Transportation | 8,933,379 | - | - |  |  |
| Central Services | 16,338,314 |  |  |  |  |
| Nutrition Services |  |  | - |  |  |
| Capital Outlay | - | 5,800,000 | - | 100,000 | 8,904,133 |
| Other Support Services |  |  |  |  | 150,000 |
| District Wide Support Services |  |  |  |  |  |
| Subtotal | 54,944,227 | 5,800,000 | - | 100,000 | 9,054,133 |
| Community Services | 124,000 |  | - |  |  |
| Other Operating Expenditures |  | - | - | - |  |
| Charter Schools | 27,464,943 |  |  |  |  |
| District Wide Subtotal | 27,588,943 | - | - | - |  |
| Total Budgeted Expenditures | 288,855,728 | 5,800,000 | 1,806,017 | 6,751,000 | 9,054,133 |
| Transfers To (From) Other Funds |  |  |  |  |  |
| Total Expenditures and Transfers | 288,855,728 | 5,800,000 | 1,806,017 | 6,751,000 | 9,054,133 |
| Prior Year Obligations |  | - | - |  |  |
| Total Expenditures, Transfers and |  |  |  |  |  |
| Prior Year Obligations | 288,855,728 | 5,800,000 | 1,806,017 | 6,751,000 | 9,054,133 |
| Net Change in Fund Balance | $(3,537,766)$ | $(310,529)$ | $(194,796)$ | 730,000 | $(7,589,133)$ |
| Beginning Fund Balance | 107,611,108 | 5,471,013 | 614,123 | 2,773,755 | 7,589,133 |
| Ending Fund Balance | 104,073,342 | 5,160,484 | 419,327 | 3,503,755 |  |
| Committed - for Subsequent Year |  |  |  |  |  |
| Expenditures | 9,500,000 | 5,160,204 | - | - | - |
| Nonspendable | 600,000 | 280 | - | - |  |
| Restricted for TABOR | 9,035,000 |  | - | - |  |
| Restricted |  |  | 419,327 | 3,503,755 |  |
| Committed for Contingencies | 6,023,000 |  |  |  |  |
| Assigned / Unassigned Fund Balance | \$ 78,915,342 | \$ | \$ | \$ | \$ |
|  |  |  |  |  |  |
| Funded Pupil Count | 29,713.8 | 29,938.8 | 225.0 |  | 29,938.8 |
| Budgeted Expenditures per Funded Pupil | \$ 9,721 | \$ 194 | \$ 8,027 |  | \$ 302 |


| $\qquad$ | Nutrition Services Fund | Risk <br> Management <br> Fund | $\qquad$ | Student Activities Spec Rev Fd | Student <br> Activities <br> Agency Fund | Net <br> Operating Funds <br> Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \$ | \$ | $\text { \$ } \quad \text { - }$ | \$ | \$ | \$ | $\begin{array}{r}81,413,866 \\ \\ \\ 142,127,209 \\ 3,868,960 \\ \hline\end{array}$ |
|  | $\begin{array}{r} - \\ 6,000 \\ 3,517,296 \\ 50,000 \\ \hline \end{array}$ | $\begin{array}{r} 11,000 \\ - \\ 25,000 \\ \hline \end{array}$ | $\begin{array}{r} 45,000 \\ 17,340,000 \end{array}$ | 30,350 <br> 6,851,000 | $170,000$ | $\begin{array}{r} 3,935,412 \\ 41,979,742 \\ 863,150 \\ 33,187,276 \\ 12,257,501 \\ \hline \end{array}$ |
|  | $158,490$ |  |  | - | - | $\begin{array}{r} 5,952,328 \\ 509,260 \\ 1,833,675 \\ 2,743,730 \\ \hline \end{array}$ |
| $\begin{aligned} & 3,904,739 \\ & 6,700,925 \end{aligned}$ | 5,900,360 |  | - | - | - | $\begin{array}{r} 3,904,739 \\ 15,334,681 \end{array}$ |
| 10,605,664 | 9,632,146 | 3,872,715 | 17,385,000 | 6,881,350 | 170,000 | 349,911,529 |
|  |  |  |  |  |  |  |
| 10,605,664 | 9,632,146 | 3,872,715 | 17,385,000 | 6,881,350 | 170,000 | 349,911,529 |
| $\begin{aligned} & 5,440,228 \\ & 5,165,436 \end{aligned}$ |  |  |  | - - - | - | $\begin{array}{r} \hline 169,580,342 \\ 34,555,406 \\ 21,249,491 \end{array}$ |
| 10,605,664 |  |  |  |  | - | 225,385,239 |
|  |  | - | - | - | - | $\begin{aligned} & 2,289,302 \\ & 3,830,162 \end{aligned}$ |
|  |  | 3,836,715 | 17,804,000 | - | - | $\begin{array}{r} 23,553,070 \\ 8,933,379 \\ 37,979,029 \end{array}$ |
|  | 9,741,671 |  | - | - | 352,575 | $\begin{array}{r} 9,741,671 \\ 14,804,133 \\ 502,575 \end{array}$ |
| - | 9,741,671 | 3,836,715 | 17,804,000 | - | 352,575 | 101,633,321 |
| - |  |  | - - | 11,808,579 | - | 124,000 $11,808,579$ $27,464,943$ |
|  |  |  |  | 11,808,579 |  | 39,397,522 |
| 10,605,664 | 9,741,671 | 3,836,715 | 17,804,000 | 11,808,579 | 352,575 | 366,416,082 |
|  |  |  |  |  |  |  |
| 10,605,664 | 9,741,671 | 3,836,715 | 17,804,000 | 11,808,579 | 352,575 | 366,416,082 |
| - |  |  | - | - | - |  |
| 10,605,664 | 9,741,671 | 3,836,715 | 17,804,000 | 11,808,579 | 352,575 | 366,416,082 |
| - | $(109,525)$ | 36,000 | $(419,000)$ | (4,927,229) | $(182,575)$ | (16,504,553) |
|  | 2,290,577 | 4,440,035 | 4,047,720 | 4,927,229 | 182,575 | 139,947,268 |
| - | 2,181,052 | 4,476,035 | 3,628,720 | - | - | 123,442,715 |
| - <br> - <br> - <br> - | $2,181,052$ | 4,476,035 | 3,628,720 | - - - - | - - - - | $\begin{array}{r} 22,764,959 \\ 600,280 \\ 9,035,000 \\ 6,104,134 \\ 6,023,000 \\ \hline \end{array}$ |
| \$ | \$ | \$ | \$ | \$ | \$ - | \$ 78,915,342 |


| 29,938.8 |  | 38.8 | 29,938.8 |  | 29,938.8 |  | 29,938.8 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| \$ 354 | \$ | 325 | \$ | 128 | \$ | 394 | \$ | 12 |

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY OTHER FUNDS

FISCAL YEAR ENDING JUNE 30, 2018

| Description | Bond Redemption Fund | Building Fund | Student Scholarship Fund | Net Total Other Funds |
| :---: | :---: | :---: | :---: | :---: |
| Revenues |  |  |  |  |
| Local Sources |  |  |  |  |
| Property Tax | \$ 50,000,000 | \$ | \$ | \$ 50,000,000 |
| Investment Income | 13,000 | 1,000,000 | 1,200 | 1,014,200 |
| Fund Raising and Contributions Proceeds From Borrowing | - | - | 40,000 | 40,000 |
| Total Revenues | 50,013,000 | 1,000,000 | 41,200 | 51,054,200 |
| Expenditures |  |  |  |  |
| Debt Services | 49,989,214 |  |  | 49,989,214 |
| Capital Construction | - | 158,763,000 | - | 158,763,000 |
| Student Scholarships | - |  | 41,200 | 41,200 |
| Total Budgeted Expenditures | 49,989,214 | 158,763,000 | 41,200 | 208,793,414 |
| Net Change in Fund Balances | 23,786 | (157,763,000) | - | (157,739,214) |
| Beginning Fund Balances | 54,536,337 | 202,434,063 | 221,913 | 257,192,313 |
| Ending Fund Balances | \$ 54,560,123 | \$ 44,671,063 | \$ 221,913 | \$ 99,453,099 |


| Estimated Funded Pupil Count | $29,938.8$ | $29,938.8$ |  |  |
| :--- | ---: | ---: | ---: | :--- |
| Budgeted Expenditures per Funded |  |  |  |  |
| Pupil | $\$$ | $\mathbf{1 , 6 7 0}$ | $\$$ | $\mathbf{5 , 3 0 3}$ |

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY EXPENDITURES BY PROGRAM AND OBJECT

FISCAL YEAR ENDING JUNE 30,2018



|  | Fund \# | 10 | 18 | 19 | 21 | 22 | 23 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Description | Fund Name | General Fund | Risk Management | Colorado <br> Preschool <br> Program | Nutrition Services | Designated Grants | Student Activities Spec Rev Fund |
| Operations and Maintenance - Program 2600 |  |  |  |  |  |  |  |
| Salaries | 0100 | 9,862,225 | - |  |  | 949 |  |
| Employee Benefits | 0200 | 3,576,551 |  |  |  |  |  |
| Purchased Services | 0300,0400,0500 | 3,672,265 | - |  |  | 44,993 |  |
| Supplies and Materials | 0600 | 6,277,909 |  |  |  |  |  |
| Property | 0700 | 43,000 | - |  |  |  |  |
| Other | 0800,0900 | 121,120 | - |  |  |  |  |
| Total Operations and Maintenance |  | 23,553,070 | - | - |  | 45,942 |  |
| Student Transportation - Program 2700 |  |  |  |  |  |  |  |
| Salaries | 0100 | 5,010,292 |  |  |  |  |  |
| Employee Benefits | 0200 | 2,061,587 | - |  | - |  |  |
| Purchased Services | 0300,0400,0500 | 470,500 |  |  |  |  |  |
| Supplies and Materials | 0600 | 1,380,000 | - |  |  |  |  |
| Property | 0700 |  |  |  |  |  |  |
| Other | 0800,0900 | 11,000 | - |  |  | 7,006 |  |
| Total Student Transportation |  | 8,933,379 | - | - |  | 7,006 |  |
| Central Support - Program 2800 |  |  |  |  |  |  |  |
| Salaries | 0100 | 6,446,268 | 250,182 |  |  | 64,186 |  |
| Employee Benefits | 0200 | 2,120,025 | 69,493 |  |  | 19,568 |  |
| Purchased Services | 0300,0400,0500 | 1,504,359 | 1,831,820 |  |  | 5,373 |  |
| Supplies and Materials | 0600 | 6,199,204 | 1,632,000 | - |  | 7,489 |  |
| Property | 0700 | 20,000 |  |  |  |  |  |
| Other | 0800,0900 | 48,458 | 53,220 |  |  | 537,869 |  |
| Total Central Support |  | 16,338,314 | 3,836,715 |  |  | 634,485 |  |
| Enterprise Operations - Program 3200 |  |  |  |  |  |  |  |
| Salaries | 0100 | - | - |  | 3,346,059 |  |  |
| Employee Benefits | 0200 | - | - |  | 1,332,063 |  |  |
| Purchased Services | 0300,0400,0500 | 124,000 | - | - | 190,000 | - |  |
| Supplies and Materials | 0600 |  |  |  | 4,698,549 |  |  |
| Property | 0700 | - | - |  | 75,000 |  |  |
| Other | 0800,0900 | - | - |  | 100,000 |  |  |
| Total Enterprise Operations |  | 124,000 | - |  | 9,741,671 |  |  |
| Education for Adults - Program 3400 |  |  |  |  |  |  |  |
| Salaries | 0100 |  |  |  |  |  |  |
| Employee Benefits | 0200 | - | - |  | - |  |  |
| Purchased Services | 0300,0400,0500 | - |  | - | - | - |  |
| Supplies and Materials | 0600 | - | - | - | - | - |  |
| Property | 0700 |  |  |  |  |  |  |
| Other | 0800,0900 |  |  |  |  |  |  |
| Total Education for Adults Services |  | - | - | - |  |  |  |
| Total Supporting Services |  | 103,771,571 | 3,836,715 | 626,117 | 9,741,671 | 5,355,218 |  |
| Property - Program 4000 |  |  |  |  |  |  |  |
| Salaries | 0100 |  |  |  |  |  |  |
| Employee Benefits | 0200 | - |  |  |  |  |  |
| Purchased Services | 0300,0400,0500 | - | - |  |  | - |  |
| Supplies and Materials | 0600 |  |  |  |  |  |  |
| Property | 0700 |  |  |  |  |  |  |
| Other | 0800,0900 |  |  |  |  |  |  |
| Total Property |  |  |  |  |  |  |  |
| Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure |  |  |  |  |  |  |  |
| Salaries | 0100 | - | - |  |  | - |  |
| Employee Benefits | 0200 | - | - | - | - | - | - |
| Purchased Services | 0300,0400,0500 |  |  |  |  |  |  |
| Supplies and Materials | 0600 | - |  |  |  | - |  |
| Property | 0700 | - | - |  | - | - | - |
| Other | 0800,0900 |  |  |  |  |  |  |
| Total Other Uses |  |  |  |  |  |  |  |
| TOTAL EXPENDITURES |  | 261,390,785 | 3,836,715 | 1,806,017 | 9,741,671 | 10,605,664 | 11,808,579 |
| RESERVES |  |  |  |  |  |  |  |
| District Emergency Reserve - Program 9315 | 0840 | 6,023,000 | - |  |  | - |  |
| Reserve for TABOR 3\% - Program 9310 | 0840 | 9,035,000 |  |  |  |  |  |
| Res. for TABOR - Multi-Year Obligations Program 9320 | 0840 |  |  |  |  |  |  |
| TOTAL RESERVES |  | 15,058,000 | - |  | - |  |  |
| TOTAL EXPENDITURES \& RESERVES |  | 276,448,785 | 3,836,715 | 1,806,017 | 9,741,671 | 10,605,664 | 11,808,579 |
| NON-APPROPRIATED RESERVE - Program 9200 |  |  | 4,476,035 | 419,327 | 2,181,052 |  |  |
| TOTAL AVAILABLE BEGINNING FUND BALANCE \& REVENUES LESS TOTAL EXPENDITURES \& RESERVES LESS NON-APPROPRIATED RESERVES |  | 89,015,342 | - | - | - | - |  |


| 27 | 29 | 31 | 41 | 43 | 65 | 72 | 74 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Community Education | Fair <br> Contributions | Bond Redemption | Building Fund | Capital Reserve | Self Insurance | Student Scholarship | Student Activities Agency Fund | TOTAL |
|  |  |  | - | - | - | - | - | $\begin{array}{r} 9,863,174 \\ 3,576,551 \\ 3,717,258 \\ 6,277,909 \\ 43,000 \\ 121,120 \end{array}$ |
| - | - |  |  | - | - | - | - | 23,599,012 |
|  |  |  | - | - | - | - | - | $\begin{array}{r} 5,010,292 \\ 2,061,587 \\ 470,500 \\ 1,380,000 \\ - \\ 18,006 \\ \hline \end{array}$ |
|  |  |  |  |  |  |  |  | 8,940,385 |
|  | - |  | - | - | $\begin{array}{r} 168,000 \\ 50,000 \\ 17,303,000 \\ 5,000 \\ 278,000 \end{array}$ | - | - | $\begin{array}{r} 6,928,636 \\ 2,259,086 \\ 20,644,552 \\ 7,843,693 \\ 298,000 \\ 639,547 \\ \hline \end{array}$ |
|  |  |  |  |  | 17,804,000 | - |  | 38,613,514 |
| - | - |  | - | - - - - | - | - | - - - - - | $\begin{array}{r} 3,346,059 \\ 1,332,063 \\ 314,000 \\ 4,698,549 \\ 75,000 \\ 100,000 \end{array}$ |
| - |  |  |  | - |  | - |  | 9,865,671 |
|  |  |  |  | - - - |  | - | - |  |
| - | - | - |  | - | - | - |  |  |
| - |  |  |  |  | 17,804,000 | - |  | 141,135,292 |
| - | $\begin{array}{r} 150,000 \\ - \\ 8,904,133 \end{array}$ |  | $\begin{array}{r} 588,000 \\ 172,000 \\ 8,000,000 \\ - \\ 150,000,000 \\ 3,000 \\ \hline \end{array}$ | r $\begin{array}{r}- \\ - \\ 5,800,000\end{array}$ | - | $-$ | - - - - - | $\begin{array}{r} 588,000 \\ 172,000 \\ 8,150,000 \\ - \\ 164,704,133 \\ 3,000 \\ \hline \end{array}$ |
| - | 9,054,133 |  | 158,763,000 | 5,800,000 | - | - |  | 173,617,133 |
| - - - - - | - - - - - | $\begin{array}{r} 10,000 \\ - \\ - \\ 49,979,214 \end{array}$ |  | - | - | - | - | 10,000 49,979,214 |
| - |  | 49,989,214 |  | - |  | - |  | 49,989,214 |
| 6,751,000 | 9,054,133 | 49,989,214 | 158,763,000 | 5,800,000 | 17,804,000 | 41,200 | 352,575 | 547,744,553 |
| - |  |  |  |  | - | - | - | $\begin{aligned} & 6,023,000 \\ & 9,035,000 \end{aligned}$ |
| - | - | - | - | - | - | - |  | 15,058,000 |
| 6,751,000 | 9,054,133 | 49,989,214 | 158,763,000 | 5,800,000 | 17,804,000 | 41,200 | 352,575 | 562,802,553 |
| 3,503,755 |  | 54,560,123 |  | 5,160,484 | 3,628,720 | 221,913 |  | 74,151,409 |
|  |  |  | 44,671,063 |  |  |  |  | 133,686,405 |


[^0]:    *The above amounts are included in the previous budget schedules within the catagories to which they belong; they are presented in the above schedule to provide details specific to the Mill Levy Override revenue and related uses.

