

## St. Vrain Valley School District RE-1J Longmont, Colorado

Boulder, Broomfield, Larimer, and Weld Counties

## SUPERINTENDENT'S ADOPTED BUDGET

2018 Fiscal Year July 1, 2017 – June 30, 2018

May 24, 2017 (Introduction)

www.svvsd.org

"Our mission is to educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens."

St. Vrain Valley School District RE-1J • 395 South Pratt Parkway • Longmont • CO • 80501-6436



#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

### SUPERINTENDENT'S ADOPTED BUDGET FISCAL YEAR ENDING JUNE 30, 2018

#### **TABLE OF CONTENTS**

TABLE OF CONTENTS	2
SUPERINTENDENT'S BUDGET MESSAGE	3
APPROPRIATION RESOLUTION	5
STRATEGIC PRIORITIES HEIRARCHY	6
BUDGET INFORMATION	7
FUND 10 – GENERAL FUND	9
FUND 18 – RISK MANAGEMENT FUND	. 22
FUND 19 – COLORADO PRESCHOOL PROGRAM FUND	. 24
FUND 21 – NUTRITION SERVICES FUND	. 25
FUND 22 – GRANTS FUND	. 26
FUND 23 – STUDENT ACTIVITIES SPECIAL REVENUE FUND	. 28
FUND 27 – COMMUNITY EDUCATION FUND	. 31
FUND 29 – FAIR CONTRIBUTIONS FUND	. 32
FUND 31 – BOND REDEMPTION FUND	. 33
FUND 41 – BUILDING FUND	. 37
FUND 43 – CAPITAL RESERVE FUND	. 38
FUND 65 – SELF INSURANCE FUND	. 40
FUND 72 – STUDENT SCHOLARSHIP FUND	. 41
FUND 74 – STUDENT ACTIVITIES AGENCY FUND	. 42
SHMMARY RUDGET REPORTS	15





#### SUPERINTENDENT'S BUDGET MESSAGE

DATE: May 24, 2017

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund budget, together with the budgets for other funds for Fiscal Year 2018, is the current expenditure plan for all funds generated through local, state and federal sources, commencing July 1, 2017 and extending through June 30, 2018. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) were successful. Therefore, the accompanying General Fund budget has been prepared showing the adjustments to compensation as agreed to with the SVVEA.

The General Fund budget appropriation for 2017-18 is \$303,913,728, which includes planned expenditures of \$285,317,962 plus appropriated reserves of \$18,595,766.

The following summary provides the budgeted expenditures by fund, and the total budget, including the appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

			Total
	Budgeted	Appropriated	Expenditures
	Expenditures	Reserves	and Reserves
Operating Funds			
General Fund	\$ 285,317,962	\$ 18,595,766	\$ 303,913,728
Capital Reserve Capital Projects Fund	5,489,471	310,529	5,800,000
Fair Contributions for Public School Sites Fund	1,465,000	7,589,133	9,054,133
Nutrition Services Fund	9,632,146	109,525	9,741,671
Governmental Designated Purpose Grant Fund	10,605,664	-	10,605,664
Risk Management Fund	3,836,715	-	3,836,715
Student Activities Special Revenue Fund	6,881,350	4,927,229	11,808,579
Student Activities Agency Fund	170,000	182,575	352,575
Self Insurance Fund	17,385,000	419,000	17,804,000
Sub-Total - General Student Population	340,783,308	32,133,757	372,917,065
Colorado Preschool Program Fund	1,611,221	194,796	1,806,017
Community Education Fund	6,751,000	-	6,751,000
Sub-Total - Operating Funds	349,145,529	32,328,553	381,474,082
Other Funds			
Bond Redemption Fund	49,989,214	-	49,989,214
Building Fund	1,000,000	157,763,000	158,763,000
Student Scholarship Fund	41,200	-	41,200
Total Budget	\$ 400,175,943	\$ 190,091,553	\$ 590,267,496



The 2018 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of over 32,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative staff and community effort. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of anyone interested in helping provide a high quality education for our children.

Respectfully,

Don Haddad, Ed.D.

**Superintendent of Schools** 





#### APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2017, and extending through June 30, 2018, and adopts the budgets related thereto.

General Fund	\$ 303,913,728
Bond Redemption Fund	49,989,214
Building Fund	158,763,000
Capital Reserve Capital Projects Fund	5,800,000
Colorado Preschool Program Fund	1,806,017
Community Education Fund	6,751,000
Fair Contributions for Public School Sites Fund	9,054,133
Governmental Designated Purpose Grant Fund	10,605,664
Nutrition Services Fund	9,741,671
Risk Management Fund	3,836,715
Student Activities Special Revenue Fund	11,808,579
Student Activities Agency Fund	352,575
Student Scholarship Fund	41,200
Self Insurance Fund	17,804,000
TOTAL	\$ 590,267,496

Date of the adoption of the budgets June 28, 2017

Signature - President of the Board

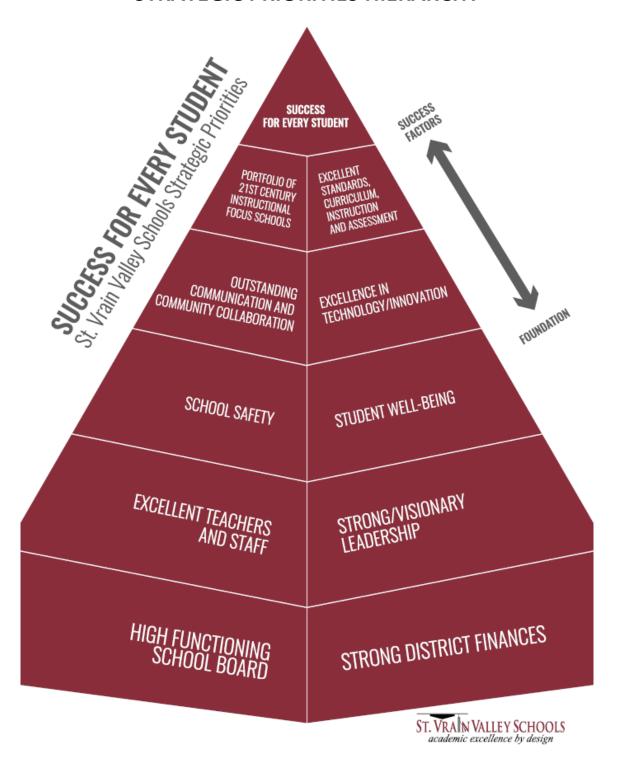
APPROPRIATION RESOLUTION 5



# ST. VRA N VALLEY SCHOOLS

### academic excellence by design

#### STRATEGIC PRIORITIES HIERARCHY



STRATEGIC PRIORITIES HIERARCHY 6



#### **BUDGET INFORMATION**

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

#### **Fund Accounting**

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition, construction or remodeling of major capital facilities (capital projects funds), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as subfunds), Governmental Designated Purpose Grants Fund, Bond Redemption Fund, and the Building Fund:

General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

Colorado Preschool Program Fund – This fund is reported as a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

Risk Management Fund – This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, insurance premiums, and the payment of related administration expenses.

Special Revenue *Governmental Designated Purpose Grants Fund* – This fund accounts for the restricted state and federal grants. This includes, but is not limited to, the NCLB Consolidated Grants, IDEA grants, and ARRA grants.

Debt Service Fund – The District has one debt service fund, the Bond Redemption Fund. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

BUDGET INFORMATION 7



*Nutrition Services Fund* – This fund accounts for the financial transactions related to the nutrition service operations of the District.

Capital Projects Funds – The District has two capital projects funds, the Building Fund (major) and the Capital Reserve Capital Projects Fund (non-major). The *Building Fund* accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. *The Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The other "non-major" governmental funds of the District are Special Revenue Funds (other than the Governmental Designated Purpose Grants Fund) – These funds account for revenues derived from earmarked revenue sources, charges for supporting educational services, and tuition. The "non-major" Special Revenue Funds consist of the *Community Education Fund*, Fair Contributions Fund, and Student Activities Special Revenue Fund.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the District's self-funded dental and medical insurance plans.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. The *Student Scholarship Fund* is the District's only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District's only agency fund is the *Student Activities Agency Fund*.

BUDGET INFORMATION 8



#### **FUND 10 – GENERAL FUND**

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted revenues in the General Fund are \$285,317,962. The total budgeted expenditures in the General Fund are \$288,855,728. Therefore, the General Fund fund balance is budgeted to decrease by \$3,537,766 in Fiscal Year 2018. In addition, reserved fund balance of \$15,057,000 is also appropriated in the General Fund. The appropriated reserves include \$6,023,000 for contingency reserve as required by Board policy, and \$9,035,000 for TABOR reserves. The total General Fund budget appropriation for the year ending June 30, 2018 is \$303,913,728.



#### **Budget Development Assumptions**

1. 2018 Fiscal Year Budget This budget for the school year July 1, 2017 - June 30, 2018 (FY18) is presented based on the Colorado Public Schools Finance Act of 1994.

as amended.

2. Pupil Membership This budget is based upon a PK-12 student headcount of 32,268.

3. Funded Pupil Count Membership count is the actual number of PK-12 students attending SVVSD. Funded pupil count (FPC) is based on whether those students

count as 1 student but 0.58 funded pupil count). The FPC for the budget is 29,938.8, an increase of 117.2 (0.39%) above FY17.

are funded at full time or half time (e.g., kindergarten students for FY18

(2.22.)

4. Instructional Supplies and Materials

District policy requires the budget include \$216 per student for instructional supplies, books, field trips and capital outlay. The required minimum instructional supplies and materials budget is

\$5,788,035. This is based on 26,796.5 FPC (net of charter school FPC).

Capital Reserve/Risk Management District policy requires direct allocation of funding to the Capital

Reserve Fund and Risk Management Fund in the amount of at least \$343 per student for FY18. A total of \$9,191,186 is included in FY18. This includes \$3,836,715 to the Risk Management Fund and \$5,354,471

to the Capital Reserve Fund.

6. State Equalization Program Based on current appropriation from the State of Colorado, the District

is forecasting \$7,495.98 per pupil FPC as per pupil revenue (PPR) for

FY18. PPR was \$7,254.52 for FY17.

7. Mill Levy Override The voters of the District passed mill levy overrides in November of

2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included in the

tables below.



#### 8. Charter Schools

The District must account for 100% of the District's per pupil revenue, including the increased funding for all-day kindergarten, multiplied by the funded pupil count of the charter schools. The District shares the 2008 Mill Levy Override revenue with five of the charter schools in proportion to the October 1, 2008 student FPC. The District also shares the 2012 Mill Levy Override revenue with the six current charter schools in proportion to the October 1, 2012 student FPC. The student FPC for the charter schools for FY18 is 3,142.30, an increase of 97.8 compared to FY17, resulting in a total budgeted charter school allocation of \$27,464,943 as follows:

	<u>FPC</u>	PPR_	MLO
Aspen Ridge	445.8	\$ 3,341,708	\$ 135,577
Carbon Valley	219.6	1,646,117	570,312
Flagstaff Academy	841.5	6,307,867	999,359
Imagine at Firestone	504.6	3,782,472	818,559
St. Vrain Montessori	225.2	1,688,095	164,676
Twin Peaks	<u>905.6</u>	6,788,359	1,221,842
	<u>3,142.3</u>	<u>\$23,554,618</u>	\$3,910,325

9. Contingency Reserve

For FY18, a 2.0% Board-established contingency reserve is calculated on seven operating funds and is maintained entirely within the budget of the General Fund.

10. TABOR Emergency Reserve

The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) and is held in cash and investments in the General Fund.

11. School Allocations

Schools are allocated a supplies and materials budget based on student enrollment. Staffing is allocated based on student-teacher ratios, focus programs, and individual school needs. Schools are not allowed to carry over unexpended General Fund budgets from year-to-year unless identified for a specific purpose.

12. Salaries and Benefits

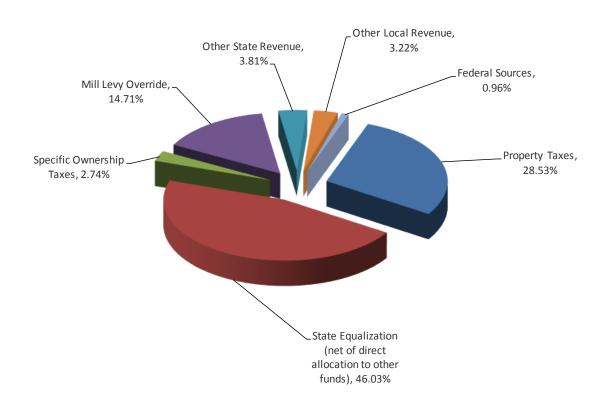
Salaries expense includes an average compensation increase of 4.63%, and funding for education advancement on the salary schedule. Benefits expense includes the additional PERA funding required and net increase in health and dental insurance premiums. This is the case for each fund that pays salaries and benefits.



#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF GENERAL FUND REVENUES & EXPENDITURES FISCAL YEARS ENDED 2016 - 2018

Sources of Revenues	Actual 6/30/16		Adopted Budget 6/30/17		Amended Budget 6/30/17		Projected Actual 6/30/17		Adopted Budget 6/30/18
Local Sources	\$	131,100,306	\$	120,671,633	\$	134,116,147	\$	134,548,157	\$ 140,377,461
State Sources		144,111,553		152,934,127		149,087,472		149,039,267	153,007,712
Federal Sources  Revenues Before Allocation		2,855,529 <b>278,067,388</b>		2,665,626 <b>276,271,386</b>		3,014,317 <b>286,217,936</b>		4,097,362 <b>287,684,786</b>	2,733,396 <b>296,118,569</b>
Allocation to:									
Capital Reserve Fund		(5,482,577)		(5,345,009)		(6,335,782)		(6,335,782)	(5,354,471)
Risk Management Fund		(3,109,773)		(3,429,095)		(2,929,095)		(2,929,095)	(3,836,715)
Colorado Preschool Program		(1,471,161)		(1,558,854)		(1,554,417)		(1,554,417)	(1,609,421)
Total General Fund Revenues		268,003,877		265,938,428		275,398,642		276,865,492	285,317,962
Expenditures		252,144,998		272,313,392		271,704,346		260,110,542	288,855,728
Transfers		-		-		-		-	-
Total Expenditures & Transfers		252,144,998		272,313,392		271,704,346		260,110,542	288,855,728
Excess of Revenues Over Expenditures & Transfers	\$	15,858,879	\$	(6,374,964)	\$	3,694,296	\$	16,754,950	\$ (3,537,766)

#### GENERAL FUND REVENUE SOURCES Fiscal Year Ending 06/30/18



	1	Adopted	
Summary of General Fund Revenue	Bu	dget 2018	%
Property Taxes	\$	81,413,866	28.53%
State Equalization (net of direct allocations to other funds)	•	131,326,602	46.03%
Specific Ownership Taxes		7,804,372	2.74%
Mill Levy Override		41,979,742	14.71%
Other State Revenue		10,880,503	3.81%
Other Local Revenue		9,179,481	3.22%
Federal Sources		2,733,396	0.96%
Total	\$ 2	285,317,962	100.00%



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY FISCAL YEARS ENDED 2016 - 2018

	Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17	Projected Actual 6/30/17	Adopted Budget 6/30/18
Revenues					
Local Sources	\$ 131,100,306	\$ 120,671,633	\$ 134,116,147	\$ 134,548,157	\$ 140,377,461
State Sources	144,111,553	152,934,127	149,087,472	149,039,267	153,007,712
Federal Sources	2,855,529	2,665,626	3,014,317	4,097,362	2,733,396
Revenue Allocation:					
Capital Reserve Fund	(5,482,577)	(5,345,009)	(6,335,782)	(6,335,782)	(5,354,471)
Risk Management Fund	(3,109,773)	(3,429,095)			(3,836,715)
Colorado Preschool Program Fund	(1,471,161)			· ·	(1,609,421)
Total Revenues	268,003,877	265,938,428	275,398,642	276,865,492	285,317,962
Expenditures					
Instruction					
Direct Instruction					
Preschool Education	3,818,017	5,005,520	5,083,627	4,866,705	5,724,401
Elementary Education	47,490,341	47,668,846	46,894,639	44,893,614	49,884,857
Middle School Education	22,892,729	24,376,583	24,265,649	23,230,218	24,537,780
High School Education	29,098,790	33,627,132	32,983,387	31,575,964	34,894,009
Other Regular Education	16,083,702	18,277,658	18,860,631	18,055,835	23,393,692
Special Programs	17,380,721	18,509,119	17,909,603	17,145,388	19,184,475
Subtotal-Direct Instruction	136,764,300	147,464,858	145,997,536	139,767,724	157,619,214
Indirect Instruction	100,101,000	1 11 , 10 1,000	1 10,001,000	100,101,121	101,010,211
Pupil Support Services	14,378,297	16,045,486	15,945,867	15,265,446	16,664,750
Instructional Staff Services	8,967,356	9,924,765	10,224,390	9,788,109	10,789,103
School Administration	18,558,717	19,575,876	19,837,623	18,991,139	21,249,491
Subtotal-Indirect Instruction	41,904,370	45,546,127	46,007,880	44,044,694	48,703,344
Total Instruction	178,668,670	193,010,985	192,005,416	183,812,418	206,322,558
Other Expenditures	2,222,2	, ,	. ,,		,- ,
General Administration	1,712,778	1,933,362	1,933,834	1,851,316	2,289,302
Fiscal Services	3,169,118	3,556,144	3,548,238	3,396,832	3,830,162
Operations/Maintenance/Custodial	22,273,889	23,391,297	23,277,419	22,284,156	23,553,070
Pupil Transportation	7,834,893	8,187,444	8,334,929	7,979,272	8,933,379
Central Services	12,390,080	16,265,068	16,613,294	15,904,394	16,338,314
Community Services	289,825	124,000	124,000	118,709	124,000
Charter Schools	25,805,745	25,845,092	25,867,216	24,763,445	27,464,943
Total Other Expenditures	73,476,328	79,302,407	79,698,930	76,298,124	82,533,170
Total Expenditures	252,144,998	272,313,392	271,704,346	260,110,542	288,855,728
Net Change in Fund Balance	15,858,879	(6,374,964)	3,694,296	16,754,950	(3,537,766)
Beginning Fund Balance	74,997,279	86,544,413	90,856,158	90,856,158	107,611,108
Ending Fund Balance	90,856,158	80,169,449	94,550,454	107,611,108	103,473,342
Nonspendable - Deposits, Inventories, &		<b>,</b> ,	, , , , , ,	_ , , , , , , , , , , , , , , , , , , ,	, -,-
Prepaids	602,083	_	_	600,000	600,000
Restricted for TABOR	8,523,395	8,591,000	8,658,000	7,804,000	9,035,000
Committed for Contingencies	5,682,263	5,728,000	5,772,000	5,202,211	6,023,000
Committed for BOE allocations	9,479,104	5,725,500	5,772,000	9,500,000	9,500,000
Assigned for Subsequent Year Expenditures	6,892,878	_	_		- 5,000,000
Assigned for Mill Lew Override	31,549,111	33,992,097	36,691,518	36,691,518	42,122,115
A Congress for Will Lovy Overhide	01,040,111	30,332,031	55,551,516	55,051,510	72, 122, 110
Unassigned Fund Balance	\$ 28,127,324	\$ 31,858,352	\$ 43,428,936	\$ 47,813,379	\$ 36,193,227



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FISCAL YEARS ENDED 2016 - 2018

	Actual	Adopted Budget	Amended Budget	Projected Actual	Adopted Budget	
	6/30/16	6/30/17	6/30/17	6/30/17	6/30/18	
Revenues						
Local Sources						
Property taxes	\$ 74,490,732	\$ 69,027,290	\$ 77,680,851	\$ 77,680,851	\$ 81,413,866	
Specific ownership taxes	7,938,746	7,800,000	7,691,684	7,900,000	7,804,372	
Mill levy override	38,998,710	35,572,000	39,980,706	39,980,706	41,979,742	
Investment income	361,525	99,008	200,000	626,000	620,000	
Charges for services	5,133,994	5,590,977	4,992,980	4,750,000	4,872,980	
Miscellaneous	4,176,599	2,582,358	3,569,926	3,610,600	3,686,501	
Total Local Revenues	131,100,306	120,671,633	134,116,147	134,548,157	140,377,461	
State Sources						
Equalization	132,980,049	142,258,580	137,906,969	137,906,969	142,127,209	
Special education	6,013,392	5,920,708	5,952,328	6,042,383	5,952,328	
Vocational education	765,941	689,350	709,260	571,000	509,260	
Transportation	1,826,103	1,627,698	1,833,675	1,833,675	1,833,675	
Gifted and talented	255,304	285,409	262,896	262,896	262,896	
English Language Proficiency Act	1,522,651	1,552,331	1,633,009	1,633,009	1,533,009	
Miscellaneous	748,113	600,051	789,335	789,335	789,335	
Total State Revenues	144,111,553	152,934,127	149,087,472	149,039,267	153,007,712	
Federal Sources						
Other Federal Sources	1,395,799	1,200,000	1,556,955	2,640,000	1,276,034	
Build America Bond Rebates	1,418,885	1,418,885	1,417,362	1,417,362	1,417,362	
Migrant grant pass through BOCES	40,845	46,741	40,000	40,000	40,000	
Total Federal Revenues	2,855,529	2,665,626	3,014,317	4,097,362	2,733,396	
Revenue Allocation:						
Capital Reserve Fund	(5,482,577)	(5,345,009)	(6,335,782)	(6,335,782)	(5,354,471)	
Risk Management Fund	(3,109,773)	(3,429,095)	(2,929,095)	(2,929,095)	(3,836,715)	
Colorado Preschool Program Fund	(1,471,161)	(1,558,854)	(1,554,417)	(1,554,417)	(1,609,421)	
Total Revenues	268,003,877	265,938,428	275,398,642	276,865,492	285,317,962	
Expenditures						
Salaries	145,856,733	157,037,725	157,579,261	151,176,949	166,553,550	
Benefits	45,556,274	51,449,303	49,679,720	49,533,761	54,203,666	
Purchased services	10,945,998	10,465,165	10,560,020	10,789,523	10,843,503	
Supplies and materials	22,717,459	26,608,878	26,560,900	21,234,489	28,231,098	
Other	729,637	857,229	857,229	740,032	906,968	
Charter schools	25,805,745	25,845,092	25,867,216	25,867,216	27,464,943	
Capital outlay	533,152	50,000	600,000	768,572	652,000	
Total Expenditures	252,144,998	272,313,392	271,704,346	260,110,542	288,855,728	
Net Change in Fund Balance	15,858,879	(6,374,964)	3,694,296	16,754,950	(3,537,766)	
Beginning Fund Balance	74,997,279	86,544,413	90,856,158	90,856,158	107,611,108	
Ending Fund Balance	90,856,158	80,169,449	94,550,454	107,611,108	103,473,342	
Nonspendable - Deposits, Inventories, &						
Prepaids	602,083	-	-	600,000	600,000	
Restricted for TABOR	8,523,395	8,591,000	8,658,000	7,804,000	9,035,000	
Committed for Contingencies	5,682,263	5,728,000	5,772,000	5,202,211	6,023,000	
Committed for BOE allocations	9,479,104	-	-	9,500,000	9,500,000	
Assigned for Subsequent Year Expenditures	6,892,878	-	-	-	-	
Assigned for Mill Levy Override	31,549,111	33,992,097	36,691,518	36,691,518	42,122,115	
Unassigned Fund Balance	\$ 28,127,324	\$ 31,858,352	\$ 43,428,936		\$ 36,193,227	



#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SCHEDULE OF GENERAL FUND REVENUES FROM LOCAL, STATE, AND FEDERAL SOURCES FISCAL YEARS ENDED 2016 - 2018

Local Sources	Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17	Projected Actual 6/30/17	Adopted Budget 6/30/18
Property Taxes	\$ 74,490,732	\$ 69,027,29	0 \$ 77,680,851	\$ 77,680,851	\$ 81,413,866
Specific Ownership Taxes	7,938,746	7,800,00	0 7,691,684	7,900,000	7,804,372
Mill Levy Override	38,998,710	35,572,00	0 39,980,706	39,980,706	41,979,742
Subtotal Taxes	121,428,188	112,399,29	0 125,353,241	125,561,557	131,197,980
Other Local					
Investment Income	361,525	99,00	8 200,000	626,000	620,000
Charges for Service	5,133,994	4,890,97	7 4,992,980	4,750,000	4,872,980
Rental of Facilities	235,622	227,33	5 235,600	235,600	235,600
Indirect Cost Revenue	1,354,515	975,00	0 1,100,000	1,100,000	1,100,000
Services to Charter Schools	652,440	700,00	0 600,000	600,000	600,000
Other Local	1,934,022	1,380,02	3 1,634,326	1,675,000	1,750,901
Subtotal Other Local	9,672,118	8,272,34	3 8,762,906	8,986,600	9,179,481
Total Local Sources	131,100,306	120,671,63	3 134,116,147	134,548,157	140,377,461
Percent Change		-7.95	2.30%	<b>6</b> 2.63%	4.33%
State Sources					
State Equalization Aid	132,980,049	142,258,58	0 137,906,969	137,906,969	142,127,209
Special Education	6,013,392	5,920,70	8 5,952,328	6,042,383	5,952,328
Vocational Education	765,941	689,35	0 709,260	571,000	509,260
Transportation	1,826,103	1,627,69	8 1,833,675	1,833,675	1,833,675
Gifted and Talented	255,304	285,40	9 262,896	262,896	262,896
English Language Proficiency Act	1,522,651	1,552,33	1 1,633,009	1,633,009	1,533,009
Other State	748,113	600,05	1 789,335	789,335	789,335
Total State Sources	144,111,553	152,934,12	7 149,087,472	149,039,267	153,007,712
Percent Change		6.12	2% 3.45%	<b>3.42</b> %	2.66%
Federal Sources					
Other Federal Sources	1,395,799	1,200,00	0 1,556,955	2,640,000	1,276,034
Build America Bond Rebates	1,418,885	1,418,88	5 1,417,362	1,417,362	1,417,362
Migrant Grant Pass Through BOCES	40,845	46,74	1 40,000	40,000	40,000
Total Federal Sources	2,855,529	2,665,62	6 3,014,317	4,097,362	2,733,396
Percent Change		-6.65	5.56%	<b>43.49</b> %	-33.29%
Total Revenue Before Allocation for Capital Reserve, Risk Management and Colorado Preschool Program	\$ 278,067,388	\$ 276,271,38	6 \$ 286,217,936	\$ 287,684,786	\$ 296,118,569
Percent Change		-0.65	2.93%	3.46%	2.93%

<sup>\*</sup>FY17 Adopted, Amended, and Projected Actual percentages are in comparison to FY16 Actuals. FY18 Adopted percentages are in comparison to FY17 Projected Actuals.

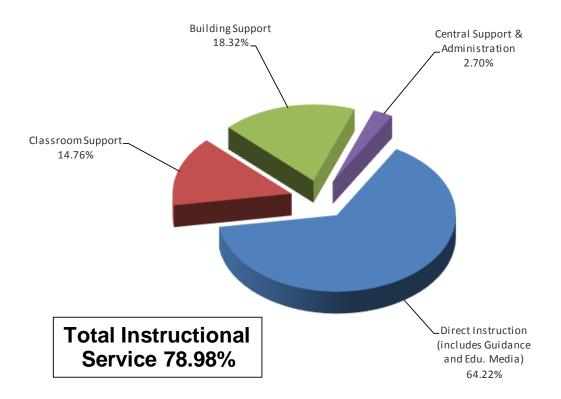


## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET EXPENDITURES BY ACTIVITY AND OBJECT FISCAL YEAR ENDING JUNE 30, 2018

ltem	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Regular Instruction								
Preschool	\$ 3,379,173	\$ 1,255,747	\$ 15,000		\$ -	\$ -	\$ 550,000	\$ 5,724,401
Elementary School	36,150,634	11,816,220	-	1,911,003	7,000	-		49,884,857
Middle School	18,406,921	5,968,802		162,057		-	-	24,537,780
High School	24,431,264	8,095,433	108,000	2,256,312	3,000			34,894,009
Gifted and Talented Integrated Education	443,673 4,818,302	130,561 1,005,419	12,000 1,090,795	8,400 6,525,689	1,000 67,025	-	32,000	595,634 13,539,230
General Instructional Media	2,017,317	715,198	1,090,795	219,057	07,025		32,000	2,951,572
Activites and Athletics	2,746,471	597,491	151,280	29,615	5,856	_	_	3,530,713
Other Regular Instruction	2,187,118	205,225	16,200	308,000	60,000	_	_	2,776,543
Regular Instruction Total	94,580,873	29,790,096	1,393,275	11,944,614	143,881	-	582,000	138,434,739
Special Education								
General	11,113,844	4,190,040	1,111,975	88,694	7,500	-	-	16,512,053
Hearing and Vision	168,004	54,162	-	-	-	-	-	222,166
Speech Language	1,863,164	587,092		-	-	-	-	2,450,256
Special Programs Total	13,145,012	4,831,294	1,111,975	88,694	7,500	-	-	19,184,475
Grand Total Direct Instruction Support Services	107,725,885	34,621,390	2,505,250	12,033,308	151,381	-	582,000	157,619,214
Pupils Student Support Services	2,126,446	665,945	_	22,931	11,000	_	_	2,826,322
Attendance and Social Work Services	2,184,247	804.944	211,200	5,000	16,800	_	_	3,222,191
Guidance	4,695,590	1.498.099	10,100	34,914	20,000	_	_	6,258,703
Health	2,221,881	800,635	-	9,890		-	-	3,032,406
Psychological Services	756,420	258,539	-	-	-	-	-	1,014,959
Audiology	154,825	38,788	-	-	-	-	-	193,613
Other	83,045	32,561	-	950	-	-	-	116,556
Pupils Total	12,222,454	4,099,511	221,300	73,685	47,800	-	-	16,664,750
Instructional Staff								
Curriculum Development	3,955,284	1,122,752	370,545	834,463	13,825	-	-	6,296,869
Instructional Staff Training	285,939	58,743	415,544	111,984	5,520		7,000	877,730
Other Instructional Staff Services Educational Media	1,699,325 792,341	492,529 264,761	113,150 11,290	46,312 98,896	87,300 1,600	-	7,000	2,445,616 1,168,888
Instructional Staff Total	6,732,889	1,938,785	910,529	1,091,655	108,245	-	7,000	10,789,103
School Administration	0,732,009	1,930,703	910,329	1,091,033	100,243	_	7,000	10,769,103
Office of the Principal	15,385,154	4,841,656	9,100	981,691	31,890	-	-	21,249,491
Grand Total Classroom Support	34,340,497	10,879,952	1,140,929	2,147,031	187,935	-	7,000	48,703,344
General Administration	, ,				Í			
Board of Education and Executive								
Administration	971,038	280,918	847,350	143,596	46,400	-	-	2,289,302
General Administration Total	971,038	280,918	847,350	143,596	46,400	-	-	2,289,302
Fiscal Services	4 000 400	440 400	504.050	45.050	000 074			0.700.000
Fiscal Services	1,388,433	413,426	561,350	15,050	330,074	-	-	2,708,333
Printing/Purchasing/Warehouse Fiscal Services Total	808,912 <b>2,197,345</b>	249,817 <b>663,243</b>	17,500 <b>578,850</b>	35,000 <b>50,050</b>	10,600 <b>340,674</b>	-	-	1,121,829 <b>3,830,162</b>
Operations and Maintenance	2,197,345	003,243	370,030	50,050	340,674	-	-	3,630,162
Administration	187,001	53,603	129,500	100,500	5,720			476,324
Utilities	107,001	55,005	2,939,480	100,300	3,720			2,939,480
Care & Upkeep of Buildings	8,484,812	3,157,640	451,985	5,492,600	78,400	_	43,000	17,708,437
Care & Upkeep of Grounds	1,090,412	343,052	114,800	475,000	-	-		2,023,264
Other Operation and Maintenance	100,000	22,256	36,000	82,000	37,000	_	_	277,256
Security Services	-	-	500	127,809	-	_	_	128,309
Operations and Maintenance Total	9,862,225	3,576,551	3,672,265	6,277,909	121,120	-	43,000	23,553,070
Transportation		-,,	, , ,	, , , , , , , , , , , , , , , , , , , ,	,		,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Administration	295,370	95,410	-	7,000	-	-	-	397,780
Vehicle Operations	3,394,858	1,531,674	354,000	850,000	-	-	-	6,130,532
Vehicle Service and Maintenance	990,287	328,621	91,500	438,000	11,000	-	-	1,859,408
Other Transportation Expenses	329,777	105,882	25,000	85,000	-	-	-	545,659
Transportation Total	5,010,292	2,061,587	470,500	1,380,000	11,000	-	-	8,933,379
Central Services								
Assessment & Evaluation	1,100,820	356,101	99,200	75,388	21,000	-	20,000	1,672,509
Unemployment Insurance			300,000	-		-		300,000
Planning Services	235,982	72,705	11,100	3,500	2,958	-	-	326,245
Communication Services	678,437	195,472	207,000	6,000	9,800	-	-	1,096,709
Human Resources	1,172,402	378,250	345,559	148,000	13,200	-	-	2,057,411
Technology Services	3,068,627	939,513	475,500	5,966,316	1,500	-	-	10,451,456
Other Support Services	190,000	177,984	66,000			-		433,984
Central Services Total	6,446,268	2,120,025	1,504,359	6,199,204	48,458	-	20,000	16,338,314
Grand Total Support Services	58,827,665	19,582,276	8,214,253	16,197,790	755,587	-	70,000	103,647,571
Community Services	-	-	124,000	-	-	-	-	124,000
Charter Schools								
Aspen Ridge Academy						3,477,285		3,477,285
Carbon Valley Academy						2,216,429		2,216,429
						7,307,226		7,307,226
Flagstaff Academy, Inc.								
Imagine Charter School at Firestone						4,601,031		4,601,031
						4,601,031 1,852,771		4,601,031 1,852,771
Imagine Charter School at Firestone								
Imagine Charter School at Firestone St. Vrain Community Montessori		\$ 54,203,666			\$ 906,968	1,852,771 8,010,201		1,852,771



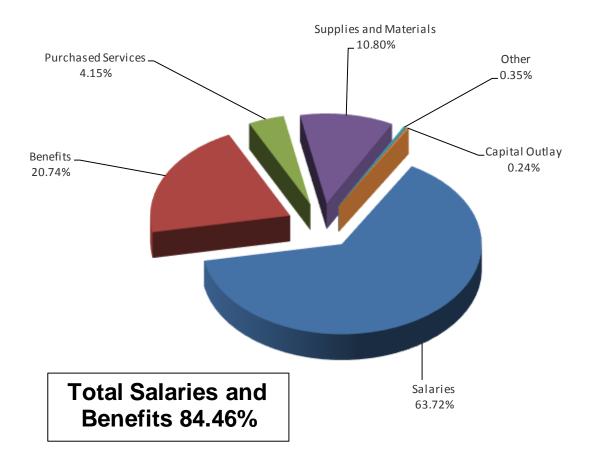
# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET EXPENDITURE ANALYSIS BY ACTIVITY FISCAL YEAR ENDING JUNE 30, 2018



	Adopted Budget	
Summary of General Fund Expenses by Activity	6/30/18	%
Direct Instruction (includes Guidance and Edu. Media)	\$ 167,873,127	64.22%
Classroom Support	38,573,431	14.76%
Building Support		
Transportation	8,933,379	
Operations/Maintenance/Custodial	23,553,070	
Printing/Purchasing/Warehouse	1,121,829	
Communication Services	1,096,709	
Technology Services	10,451,456	
Assessment/Planning/Risk Management	2,732,738	
	47,889,181	18.32%
Central Support & Administration		
Human Resources	2,057,411	
Finance/Payroll/Budgeting	2,708,333	
Superintendent's Office/General Administration	2,289,302	
	7,055,046	2.70%
Sub-Total	261,390,785	100.00%
Charter Schools	27,464,943	
Total	\$ 288,855,728	



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND ADOPTED BUDGET EXPENDITURE ANALYSIS BY OBJECT FISCAL YEAR ENDING JUNE 30, 2018



	Adopted	
	Budget	
Summary of General Fund Expenses by Object	Total	%
Salaries	\$ 166,553,550	63.72%
Benefits	54,203,666	20.74%
Purchased Services	10,843,503	4.15%
Supplies and Materials	28,231,098	10.80%
Other	906,968	0.35%
Capital Outlay	652,000	0.24%
Sub-Total	261,390,785	100.00%
Charter Schools	27,464,943	
Total	\$ 288,855,728	



## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND

### INSTRUCTIONAL MATERIALS AND SUPPLIES FISCAL YEARS ENDED 2016 - 2018

	Actual	Adopted Budget		Amended Budget	F	Projected Actual	Adopted Budget
Description	6/30/16	6/30/17		6/30/17		6/30/17	6/30/18
Program Codes 0010 - 2099							
Repairs & maintenance	\$ 98,458	\$ 144,500	\$	144,500	\$	144,500	\$ 144,500
Rentals	376	-		-		-	-
Printing, binding & duplicating	4,075	4,500		4,500		4,500	4,500
Travel, registration, and entrance	 106,129	 27,250		27,250		27,250	 30,600
Supplies	5,107,029	 5,011,952		4,741,821		4,741,821	 8,435,159
Books and periodicals	4,071,821	3,575,441		3,575,441		3,575,441	3,598,149
Equipment	 -	 -		550,000		550,000	 582,000
Internal transportation charges	79,479	82,680		82,680		82,680	125,856
Other internal charges	14,552	32,225		32,225		32,225	23,225
Total Expenditures	\$ 9,481,919	\$ 8,878,548	\$	9,158,417	\$	9,158,417	\$ 12,943,989
Required Allocation							
Student FTE (Excl. Charters)	26,276.3	26,348.7		26,777.1		26,777.1	26,796.5
Rate per student	206	210		210		210	216
Current Year Allocation	\$ 5,412,918	\$ 5,533,219	\$	5,623,191	\$	5,623,191	\$ 5,788,035
Carryover from prior year	NONE	NONE		NONE		NONE	NONE
Total Required Allocation	\$ 5,412,918	\$ 5,533,219	\$	5,623,191	\$	5,623,191	\$ 5,788,035
Carryover to Subsequent Year	NONE	NONE		NONE		NONE	NONE



#### ST VRAIN VALLEY SCHOOL DISTRICT RE-1J 2008 AND 2012 MILL LEVY OVERRIDE SUMMARY \* FISCAL YEARS ENDED 2016 - 2018

Description	Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17	Projected Actual 6/30/17	Adopted Budget 6/30/18
Mill Levy Override Revenues	\$ 38,998,710	\$ 35,572,000	\$ 39,980,706	\$ 39,980,706	\$ 41,979,742
Mill Levy Override Expenditures					
Advanced Placement Programs	100,000	100,000	195,000	195,000	195,000
Focus School Allocations	1,392,290	1,590,000	1,640,000	1,640,000	1,811,000
Operations and Maintenance	1,149,000	1,149,000	1,149,000	1,149,000	1,026,000
Preschool Programs	1,038,000	1,150,000	1,150,000	1,150,000	1,150,000
Reduce Class Sizes	8,416,180	8,416,180	8,416,180	8,416,180	8,416,180
Safety and Security	640,000	640,000	640,000	640,000	680,000
STEM Programming	310,620	300,000	300,000	300,000	300,000
Teacher/Staff Compensation	10,350,000	10,350,000	10,350,000	10,350,000	10,350,000
Technology	5,870,000	6,274,000	7,274,000	7,274,000	8,710,640
Charter School Allocations	3,681,609	3,313,464	3,724,119	3,724,119	3,910,325
Total Mill Levy Override Expenditures	32,947,699	33,282,644	34,838,299	34,838,299	36,549,145
Change in MLO Fund Bal. Assignment	6,051,011	2,289,356	5,142,407	5,142,407	5,430,597
Beginning MLO Fund Bal. Assignment	25,498,100	31,702,741	31,549,111	31,549,111	36,691,518
Ending MLO Fund Bal. Assignment	\$ 31,549,111	\$ 33,992,097	\$ 36,691,518	\$ 36,691,518	\$ 42,122,115

<sup>\*</sup>The above amounts are included in the previous budget schedules within the catagories to which they belong; they are presented in the above schedule to provide details specific to the Mill Levy Override revenue and related uses.



#### **Total Program Funding**

Total Program Funding is the primary funding source for the District's General Fund. The Colorado Department of Education uses a formula to determine how much Total Program Funding is provided to each Colorado school district based on a number of factors. Total Program can be expressed in total dollars, or in terms of Per Pupil Revenue (PPR) multiplied by the District's Funded Pupil Count.

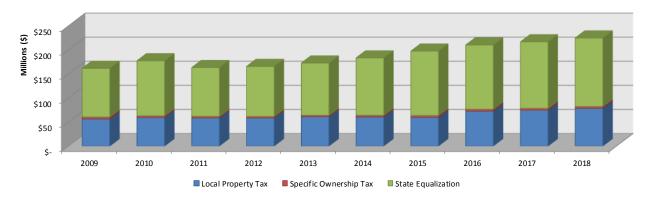
Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to St. Vrain Valley Schools by the State of Colorado through what is called "State Equalization."

Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

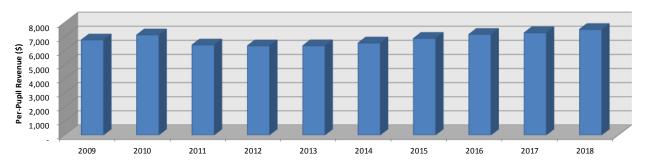
## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND SUMMARY OF TOTAL PROGRAM FUNDING FISCAL YEARS ENDED 2009 - 2018

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Local Property Tax	\$ 56,338,544	\$ 59,599,384	\$ 58,458,046	\$ 58,451,393	\$ 60,902,524	\$ 60,496,735	\$ 59,712,081	\$ 72,693,957	\$ 74,653,111	\$ 78,385,767
Specific Ownership Tax	4,007,696	3,282,442	3,264,963	3,125,544	3,127,653	3,354,034	3,882,507	3,887,950	3,756,272	3,868,960
State Equalization	101,018,473	114,183,874	101,304,149	103,816,214	108,361,241	119,163,453	133,605,666	133,240,881	138,026,992	142,165,619
<b>Total Program Funding</b>	\$161,364,713	\$177,065,700	\$163,027,158	\$165,393,151	\$172,391,418	\$183,014,222	\$197,200,254	\$209,822,788	\$216,436,375	\$224,420,346
Funded Pupil Count	23,901.1	24,905.9	25,493.3	26,120.2	27,207.8	28,011.8	28,740.5	29,373.5	29,821.6	29,938.8
Per-Pupil Revenue	\$ 6,751.35	\$ 7,109.39	\$ 6,394.90	\$ 6,332.00	\$ 6,336.10	\$ 6,533.47	\$ 6,861.41	\$ 7,143.27	\$ 7,257.70	\$ 7,495.98

### St. Vrain Valley Schools Total Program Funding 2009 - 2018



### St. Vrain Valley Schools Per-Pupil Revenue 2009 - 2018





#### **FUND 18 – RISK MANAGEMENT FUND**

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, insurance premiums, and related administrative expenses.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property), \$25,000 (general liability), and \$1,000 (vehicle liability) per claim.

Prior to July 1, 2002, the District purchased its property and liability insurance from the Northern Colorado School Districts Property Self Insurance Pool, and the Northern Colorado School Districts Liability Self Insurance Pool, respectively. These two pools have since been dissolved. The remaining assets from the two pools are now held in a joint account with the other former members (Park School District and Thompson School District) to meet the run-off obligations as described in the dissolution plans. The remaining assets are sufficient to meet these run-off obligations, according to the actuarial reports dated June 11, 2003, and July 12, 2004.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Windsor School District. The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible is \$50,000 per claim for the year ended June 30, 2018.



## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J RISK MANAGEMENT FUND FISCAL YEARS ENDED 2016 - 2018

	Actual 6/30/16		Adopted Budget 6/30/17	Amended Budget 6/30/17	Projected Actual 6/30/17			Adopted Budget 6/30/18
Revenues								
Investment income	\$ 3,419	\$	5,000	\$ 5,000	\$	10,074	\$	11,000
State equalization	3,109,773		3,429,095	2,929,095		2,929,095		3,836,715
Miscellaneous	81,270		10,000	80,000		30,000		25,000
Total revenues	3,194,462		3,444,095	3,014,095		2,969,169		3,872,715
Expenditures								
Salaries	227,632		240,193	240,690		240,690		250,182
Benefits	61,086		66,068	65,422		65,422		69,493
Purchased services	1,342,180		1,532,570	1,532,570		1,239,362		1,728,170
Supplies and materials	30,087		72,650	72,650		41,159		103,650
Claims paid	532,361		1,632,000	1,632,000		1,208,471		1,632,000
Other	7,989		52,220	52,220		30,048		53,220
Total expenditures	2,201,335		3,595,701	3,595,552		2,825,152		3,836,715
Excess of revenues over								
(under) expenditures	993,127		(151,606)	(581,457)		144,017		36,000
Fund balance, beginning	3,302,891		3,843,004	4,296,018		4,296,018		4,440,035
Fund balance, ending								
Committed for contingencies	45,000		- *	- *		- *		- *
Committed	4,251,018		3,691,398	3,714,561		4,440,035		4,476,035
Fund balance, ending	\$ 4,296,018	\$	3,691,398	\$ 3,714,561	\$	4,440,035	\$	4,476,035

<sup>\*2%</sup> Board contingency maintained in General Fund starting in FY17



#### **FUND 19 – COLORADO PRESCHOOL PROGRAM FUND**

The Colorado Preschool Program (CPP) Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for the Colorado Preschool Program may have a variety of risk factors in their family, including low income or substance abuse. Funding for the program uses a calculated amount called per-pupil operating revenue (PPOR), which is the General Fund's per-pupil revenue under the state funding formula, less the board-required Risk Management and Capital Reserve per-student allocation. The PPOR multiplied by the number of CPP student FTE that is certified in the October Count results in the total amount allocated to the CPP fund. A total of 450 are expected to be certified for FY18, resulting in a CPP Funded Pupil Count of 225, which translates to \$1,609,421 in revenue for the fund.

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COLORADO PRESCHOOL PROGRAM FUND FISCAL YEARS ENDED 2016 - 2018

		AILO LIVOLD 2			
		Adopted	Amended	Projected	Adopted
	Actual	Budget	Budget	Actual	Budget
	6/30/16	6/30/17	6/30/17	6/30/17	6/30/18
Revenues					
Equalization	\$ 1,471,161	\$ 1,558,854	\$ 1,554,417	\$ 1,554,417	\$ 1,609,421
Investment income	783	700	1,600	1,778	1,800
Total revenues	1,471,944	1,559,554	1,556,017	1,556,195	1,611,221
Expenditures					
Salaries	170,839	180,996	197,438	197,438	206,019
Benefits	55,295	57,887	65,762	65,762	72,071
Purchased services	1,131,118	1,133,380	1,177,750	1,175,938	1,179,900
Supplies and materials	68,933	87,200	87,200	54,642	71,297
Capital outlay	-	150,000	250,000	-	250,000
Other	24,760	26,665	26,730	27,000	26,730
Total expenditures	1,450,945	1,636,128	1,804,880	1,520,780	1,806,017
Excess of revenues over					
(under) expenditures	20,999	(76,574)	(248,863)	35,415	(194,796)
Fund balance, beginning	557,709	407,726	578,708	578,708	614,123
Fund balance, ending					
Restricted	578,708	331,152	329,845	614,123	419,327
Fund balance, ending	\$ 578,708	\$ 331,152	\$ 329,845	\$ 614,123	\$ 419,327



#### **FUND 21 – NUTRITION SERVICES FUND**

The Nutrition Services Department is accountable for the meal service programs within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Service office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

For Fiscal Year 2016, the Colorado Department of Education recommended a change in accounting treatment for the Nutrition Services Fund, reclassifying its fund type from a Proprietary Fund to Special Revenue Fund. This change is reflected in the following budget.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J NUTRITION SERVICES FUND FISCAL YEARS ENDED 2016 - 2018

	JAL ILANO			A 1 . 1			A 1 1
		Adopted	4	Amended	ŀ	Projected	Adopted
	Actual	Budget		Budget		Actual	Budget
	6/30/16	6/30/17		6/30/17		6/30/17	6/30/18
Revenues							
Investment income	\$ 3,732	\$ 2,000	\$	6,000	\$	8,000	\$ 6,000
Charges for services	3,279,083	3,400,000		3,280,000		3,297,296	3,517,296
Miscellaneous	39,417	25,000		35,000		50,000	50,000
State match	159,737	159,000		157,785		158,490	158,490
Commodities entitlement	576,131	726,098		726,098		726,098	664,328
National school lunch program	5,221,688	5,299,126		5,195,000		5,204,032	5,236,032
Total revenues	9,279,788	9,611,224		9,399,883		9,443,916	9,632,146
Expenses							
Salaries	3,125,532	3,278,227		3,197,992		3,203,852	3,346,059
Benefits	1,175,038	1,277,636		1,273,691		1,256,251	1,332,063
Purchased services	95,411	160,000		190,000		200,000	190,000
Supplies and materials	4,579,149	4,733,907		4,687,577		4,726,076	4,698,549
Equipment	45,679	75,000		75,000		75,000	75,000
Other	209,814	100,000		100,000		100,000	100,000
Total expenses	9,230,623	9,624,770		9,524,260		9,561,179	9,741,671
Net change in fund balance	49,165	(13,546)		(124,377)		(117,263)	(109,525)
Fund Balance, beginning	2,358,675	2,322,474		2,407,840		2,407,840	2,290,577
Fund balance, ending	\$ 2,407,840	\$ 2,308,928	\$	2,283,463	\$	2,290,577	\$ 2,181,052



#### **FUND 22 – GRANTS FUND**

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.

The ESSA (Every Student Succeeds Act) Act of 2015 replaced and updated the NCLB (No Child Left Behind) Act of 2001. ESSA gives greater deference to state education policies and reduced the federal government's role and oversight with regard to the education of Colorado's K-12 students. For more information, visit www.ed.gov/essa.

#### **Consolidated Grants**

#### Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest ESSA program and allocates its resources based on the poverty rates of students.

#### Title II: Part A: Teachers and Principals Training and Recruiting

This grant helps to ensure high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

#### Title III: Language Instruction for Limited English Proficient and Immigrant Students

This grant helps children with limited English skills develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

#### **Federal Grants**

#### IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

#### IDEA - PL 99-457 - Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

#### <u>Carl Perkins – Career and Technical Education</u>

This grant develops the vocational skills of secondary students by promoting integrated career, academic and technical instruction.

#### McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

FUND 22 – GRANTS FUND 26



#### School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND FISCAL YEARS ENDED 2016 - 2018

	Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17	Projected Actual 6/30/17	Adopted Budget 6/30/18
Revenues					
Local grants	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	401,090	278,000	278,344	257,000	-
Federal grants	9,104,742	10,813,000	10,733,985	9,930,000	10,605,664
ARRA - Federal Education Stimulus Funds	4,221,240	3,125,000	2,884,889	2,669,000	-
Total revenues	13,727,072	14,216,000	13,897,218	12,856,000	10,605,664
Expenditures					
Salaries	8,742,469	9,010,000	8,010,622	7,900,000	6,323,776
Benefits	2,548,569	2,550,000	2,540,306	2,403,000	2,079,520
Purchased services	387,353	400,000	299,513	200,000	176,859
Supplies and materials	945,623	1,330,000	2,078,802	1,300,000	1,421,075
Capital outlay	26,614	30,000	26,819	45,000	26,819
Other	1,076,444	896,000	941,156	1,008,000	577,615
Total expenditures	13,727,072	14,216,000	13,897,218	12,856,000	10,605,664
Excess of revenues over					
(under) expenditures	-	-	-	-	-
Fund balance, beginning	-	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -	\$ -

FUND 22 – GRANTS FUND 27



#### **FUND 23 – STUDENT ACTIVITIES SPECIAL REVENUE FUND**

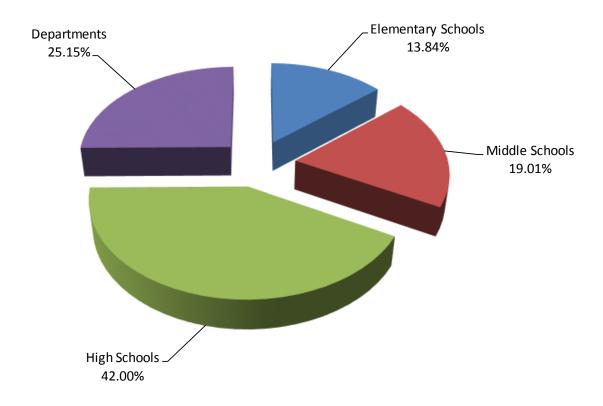
The Student Activities Special Revenue Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fund raisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.



## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITIES SPECIAL REVENUE FUND FISCAL YEARS ENDED 2016 - 2018

	Actual 6/30/16		Adopted Budget 6/30/17	Amended Budget 6/30/17	F	Projected Actual 6/30/17	Adopted Budget 6/30/18
Revenues							
Investment Income	\$ 13,352	\$	13,000	\$ 14,000	\$	30,350	\$ 30,350
Athletic activities	2,273,102		2,178,000	2,300,000		2,542,000	2,408,000
Pupil activities	3,472,504		3,405,000	3,500,000		3,784,000	3,628,000
PTO/Gift activities	654,373		827,000	660,000		975,000	815,000
Total revenues	6,413,331		6,423,000	6,474,000		7,331,350	6,881,350
Expenditures							
Athletic activities	2,145,687		3,547,404	3,841,234		2,395,000	4,177,155
Pupil activities	3,125,948		5,611,611	5,743,218		3,475,000	6,200,775
PTO/Gift activities	738,632		1,399,609	1,193,616		836,000	1,430,649
Total expenditures	6,010,267		10,558,624	10,778,068		6,706,000	11,808,579
Excess of revenues over expenditures	403,064		(4,135,624)	(4,304,068)		625,350	(4,927,229)
Other financing sources (uses)							
Transfer from/(to) General Fund	-		-	-		-	-
Transfer from/(to) other Funds	(7,620)		-	-		(2,189)	-
Total financing other sources (uses)	(7,620)					(2,189)	
Net change in fund balance	395,444		(4,135,624)	(4,304,068)		623,161	(4,927,229)
Fund balance, beginning	3,908,624		4,135,624	4,304,068		4,304,068	4,927,229
Fund balance, ending	\$ 4,304,068	\$	-	\$ -	\$	4,927,229	\$ -

#### Fund Balance June 30, 2016





### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J Student Activities Special Revenue Fund Balances

	0/00/40	0/00/4/4	0/00/45	0/00/40
Location Schools	6/30/13	6/30/14	6/30/15	6/30/16
Elementary Schools	\$ 16,753	\$ 12,310	\$ 18,371	¢ (10.105)
Alpine Black Rock	\$ 16,753 38,802	\$ 12,310 57,813	\$ 18,371 74,367	\$ (12,135) 53,031
Blue Mountain	23,789	(5,485)	26,348	(6,162)
Burlington	27,236	41,419	55,253	64,124
Centennial	13,957	13,798	14,902	15,423
Central	29,630	35,044	46,732	38,609
Columbine	23,120	23,982	26,100	25,623
Eagle Crest	24,454	33,050	35,054	30,773
Erie	22,874	13,347	(2,533)	8,553
Fall River	61,565	60,967	56,361	53,832
Frederick	6,403	-	-	-
Hygiene	6,817	13,029	10,572	14,040
Indian Peaks	8,629	10,376	7,858	10,664
Legacy	7,942	47,636	38,135	20,166
Loma Linda	9,981	-	-	-
Longmont Estates	29,227	22,662	9,748	6,403
Lyons	32,070	49,167	50,469	44,751
Mead	26,184	24,613	28,857	32,479
Mountain View	22,308	26,816	22,984	23,793
Niwot	22,880	21,401 6,758	21,717	22,957
Northridge	5,782	~~~~~~~~~~	8,307	10,237
Prairie Ridge Red Hawk	30,369 91,405	31,024 79,571	45,146 65,498	43,239 46,556
Rocky Mountain	14,318	14,578	15,656	23,754
Sanborn	40,496	26,236	21,588	25,147
Spangler	13,078	20,200	21,000	20,147
Elementary School Total	650,069	660,112	697,490	595,857
Middle Schools	,	,	,	,
Altona	59,471	48,580	46,355	78,250
Coal Ridge	66,582	68,128	63,101	75,604
Erie	86,271	91,798	114,722	138,344
Heritage	27,553	-	-	-
Longs Peak	28,234	29,489	23,676	31,269
Mead	26,184	64,933	68,004	83,408
Sunset	167,267	159,904	171,093	174,819
Thunder Valley K8	-	11,597	18,522	33,233
Timberline K8	-	42,085	49,864	57,978
Trail Ridge	44,937	60,239	62,101	70,417
Westview	47,569	61,565	51,147	75,072
Middle School Total	554,068	638,318	668,585	818,394
High Schools	405 007	120,000	400 744	142 420
CDC Erie	135,337	129,980 155,351	122,741	143,129
Frederick	135,115 136,525		201,263	270,067
Longmont	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	120,447	131,835 309,301	152,371
Lyons	274,496 79,679	284,740 142,763	127,198	315,767 88,725
Mead	100,345	84,145	84,127	137,463
Niwot	188,579	225,274	203,665	214,152
Olde Columbine	16,055	11,690	49,782	56,367
Silver Creek	115,241	149,109	147,358	189,155
Skyline	128,560	177,105	216,031	240,690
High School Total	1,309,932	1,480,604	1,593,301	1,807,886
Departments				
Athletics	403,762	430,378	464,777	441,209
Extracurricular	20,010	21,511	19,366	20,751
Other	299,195	275,514	465,105	619,971
Department Total	722,967	727,403	949,248	1,081,931
District Total	\$ 3,237,036	\$ 3,506,437	\$ 3,908,624	\$ 4,304,068



#### **FUND 27 – COMMUNITY EDUCATION FUND**

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as driver's education, summer school, community projects, and student alternative make-up programs.

<u>Community Schools</u> - Funds are generated through tuition and fees. Expenditures include salaries, enrichment program services, supplies/materials, and some furniture/equipment purchases. Community Schools includes before/after school child care, wrap-around programs for part-time preschool or kindergarten students, and after-school, summer, or non-school-day enrichment programs. Community Schools primarily serves elementary school age students.

<u>Driver Education</u> - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

<u>Summer School</u> - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COMMUNITY EDUCATION FUND FISCAL YEARS ENDED 2016 - 2018

		/	LINDLD 201					A 1 4 1
			Adopted	4	Amended	•	Projected	Adopted
		Actual	Budget		Budget		Actual	Budget
	6/30/16		6/30/17		6/30/17		6/30/17	6/30/18
Revenues								
Investment income	\$	9,524	\$ 10,000	\$	18,000	\$	22,696	\$ 24,000
Charges for services		6,778,586	6,300,000		6,800,000		7,102,239	7,457,000
Total revenues		6,788,110	6,310,000		6,818,000		7,124,935	7,481,000
Expenditures								
Instruction		6,165,153	5,900,000		5,700,000		5,202,041	5,341,000
Support services		608,531	750,000		1,000,000		1,349,923	1,310,000
Capital Outlay		198,190	75,000		200,000		99,600	100,000
Total expenditures		6,971,874	6,725,000		6,900,000		6,651,564	6,751,000
Excess (deficiency) of revenues								
over (under) expenditures		(183,764)	(415,000)		(82,000)		473,371	730,000
Other Financing Sources (Uses)								
Proceeds from Capital Lease		110,322	-		-		-	-
Transfers in(out)		7,620	-		-		-	-
Net change in fund balance		(65,822)	(415,000)		(82,000)		473,371	730,000
Fund balance, beginning		2,366,206	1,384,506		2,300,384		2,300,384	2,773,755
Fund balance, ending								
Restricted		2,300,384	969,506		2,218,384		2,773,755	3,503,755
Fund balance, ending	\$	2,300,384	\$ 969,506	\$	2,218,384	\$	2,773,755	\$ 3,503,755



#### **FUND 29 – FAIR CONTRIBUTIONS FUND**

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, and Lyons. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multifamily or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND FISCAL YEARS ENDED 2016 - 2018

	Actual 6/30/16		Adopted Budget 6/30/17	Amended Budget 6/30/17	Projected Actual 6/30/17			Adopted Budget 6/30/18
Revenues								
Investment income	\$ 59,757	\$	65,000	\$ 65,000	\$	55,000	\$	65,000
Miscellaneous	1,302,197		1,400,000	1,400,000		1,232,000		1,400,000
Total revenues	1,361,954		1,465,000	1,465,000		1,287,000		1,465,000
Expenditures								
Purchased services	36,324		150,000	100,000		100,000		150,000
Capital outlay	801,387		8,295,643	8,296,273		529,140		8,904,133
Total expenditures	837,711		8,445,643	8,396,273		629,140		9,054,133
Excess of revenues over								
(under) expenditures	524,243		(6,980,643)	(6,931,273)		657,860		(7,589,133)
Fund balance, beginning	6,407,030		6,980,643	6,931,273		6,931,273		7,589,133
Fund balance, ending								
Committed	6,931,273		-	-		7,589,133		-
Fund balance, ending	\$ 6,931,273	\$	-	\$ -	\$	7,589,133	\$	-



#### **FUND 31 – BOND REDEMPTION FUND**

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totals \$555,565,000 as of June 30, 2017. In October of 2016, the District refinanced \$16.675 million of existing debt, saving taxpayers more than \$2.6 million. In November of 2016, District taxpayers authorized an additional \$260 million of general obligation debt in order to address the Districts capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized. It will issue the remaining \$60 million at a future date. After principal payments were made on December 15, the District's outstanding general obligation debt was \$555,565,000 as of December 31, 2016. The budgeted amount for this debt service and related fees in Fiscal Year 2017-18 is \$49,989,214. Property taxes provide nearly all of the revenue for this fund, with investment income contributing less than 0.1%.

The legal debt limit of 20% of the District's 2016 assessed valuation of \$2.987 billion is \$597.3 million. This exceeds the net amount of the District's bonds payable as of December 31, 2016 by approximately \$41.8 million. State statute allows a debt limit of 25% of assessed valuation in years of high growth, which the District is currently experiencing. Under this scenario, the District's debt limit is \$746.7 million, exceeding its current outstanding bonds payable by \$191.1 million.

The District's enrollment has been increasing by 1.6% to 4.5% per year and continued annual increases of approximately 2 - 3% are expected for the next several years. District needs for additional school facilities are expected to continue to increase in subsequent years. The need for the issuance of bonds to provide for these school facilities is carefully considered with the assistance of the Long-Range Facilities Planning Committee. The Board of Education approved a bond issue request for the November 2016 ballot and \$260 million of additional school bonds were authorized by voters. \$200 million of the \$260 million has been issued as of December of 2016.

The property tax levy for principal and interest on bonds was Board-approved at 17.550 mills for 2016, which is approximately 30.8% of the total tax levy of 56.945 mills. The annual principal and interest payments on the currently outstanding bonds will increase in 2017 in order to service the additional debt issued under the voter-approved 2016 bond authorization. The debt service payments decrease modestly until 2024 and then remain stable until 2031. Principal and interest payments from 2031 forward are structured to increase again until the majority of bonds are paid off in 2034, with a few remaining bonds scheduled through 2036. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.

#### **General Obligation Bonds**

\$43,455,000 General Obligation Refunding Bonds were issued in April 2006. Interest accrues at 4.00% to 5.25% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2020. The premium of \$2,520,719 is being amortized over the life of the bonds. As of June 30, 2017, the outstanding balance is \$22,125,000. This issuance was partially refunded in October of 2016.



\$104,000,000 General Obligation Building Bonds were issued in February 2009. Interest accrues at rates ranging from 2.750% to 3.625% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2021. In Fiscal Year 2016, a portion of these bonds was refinanced due to favorable market conditions. The premium of \$504,199 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2017, the outstanding balance is \$500,000.

The remaining authorized bonds in the amount of \$85,000,000 were issued in May 2010; \$8,590,000 of Tax-Exempt General Obligation Building Bonds and \$76,410,000 of Taxable General Obligation Building Bonds as part of the Direct Pay Build America Bond program. The tax-exempt bonds accrue interest at 5.25%, payable each June 15th and December 15th. Principal is due annually on December 15, 2023 through 2025. The premium of \$1,191,756 received upon the issuance of the bonds is being amortized based upon maturity of the bonds. The taxable bonds accrue interest at rates ranging from 5.34% to 5.79%, payable each June 15th and December 15th. Principal is due annually on December 15, 2026 through 2033.

In May 2011, \$34,355,000 General Obligation Refunding Bonds were issued. Interest accrues at 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2019. The premium of \$4,011,133 is being amortized over the life of the bonds. As of June 30, 2017, the outstanding balance is \$21,285,000.

In June 2011, \$31,150,000 General Obligation Refunding Bonds were issued. Interest accrues at 2.75% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$4,359,203 is being amortized over the life of the bonds. As of June 30, 2017, the outstanding balance is \$25,230,000.

In February 2012, \$34,695,000 General Obligation Refunding Bonds were issued. Interest accrues at 2.0% to 4.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2024. The premium of \$4,245,413 is being amortized over the life of the bonds. As of June 30, 2017, the outstanding balance is \$32,495,000.

In October 2014, \$50,355,000 General Obligation Refunding Bonds were issued. Interest accrues at 3.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2026. The premium of \$10,821,491 is being amortized over the life of the bonds. As of June 30, 2017, the outstanding balance is \$48,105,000.

In February 2016, \$115,155,000 General Obligation Refunding Bonds were issued. Interest accrues at 2.5% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2033. The premium of \$12,871,395 is being amortized over the life of the bonds. As of June 30, 2017, the outstanding balance is \$106,435,000.

In October 2016, \$14,390,000 General Obligation Refunding Bonds were issued, saving St. Vrain taxpayers more than \$2.6 million. Interest accrues at 1.75% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 from 2021 through 2022. The premium of \$2,430,004 is being amortized over the life of the bonds.

In December 2016, \$200,000,000 General Obligation Bonds were issued under the November 2016 voter-approved ballot measure in order to address capital needs due to district growth. Interest accrues at 3.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 from 2017 through 2036. The premium of \$23,640,238 is being amortized over the life of the bonds.



Additional information relative to the principal and interest of the general obligation bonds through Fiscal Year 2037 is presented on the following pages.

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND REDEMPTION FUND FISCAL YEARS ENDED 2016 - 2018

		Adopted	Amended	Projected	Adopted
	Actual	Budget	Budget	Actual	Budget
	6/30/16	6/30/17	6/30/17	6/30/17	6/30/18
Revenues					
Property taxes	\$ 42,982,496	\$ 41,752,128	\$ 51,631,000	\$ 51,631,000	\$ 50,000,000
Investment income	2,115	2,000	7,000	12,130	2,000
Miscellaneous	-	-	-	-	-
Total revenues	42,984,611	41,754,128	51,638,000	51,643,130	50,002,000
Expenditures					
Debt principal	15,225,000	18,145,000	18,145,000	18,145,000	24,485,000
Interest	17,181,733	17,388,477	21,910,379	21,910,379	25,494,214
Fiscal charges	765,200	10,000	212,000	215,000	10,000
Total expenditures	33,171,933	35,543,477	40,267,379	40,270,379	49,989,214
Excess of revenues over					
(under) expenditures	9,812,678	6,210,651	11,370,621	11,372,751	12,786
Other financing sources (uses)					
Proceeds of refunding bonds	115,155,000	-	14,390,000	14,390,000	-
Premium received on issuance of bonds	12,871,395	-	2,430,004	2,430,004	-
Payment to refunded bond escrow agent	(128,498,887)	-	(17,032,347)	(17,032,347)	-
Total other financing sources (uses)	(472,492)	-	(212,343)	(212,343)	-
Excess of revenues and other					
sources over (under)					
expenditures and other uses	9,340,186	6,210,651	11,158,278	11,160,408	12,786
Fund balance, beginning	34,035,743	43,439,898	43,375,929	43,375,929	54,536,337
Fund balance, ending	\$ 43,375,929	\$ 49,650,549	\$ 54,534,207	\$ 54,536,337	\$ 54,549,123



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND REDEMPTION FUND GENERAL OBLIGATION BONDS AS OF JUNE 30, 2017

	Principal	Interest	Total
General Obligation Bonds			
Refunding 1997 in 2006	\$ 22,125,000	\$ 2,940,500	\$ 25,065,500
Building 2009	500,000	41,063	541,063
Building 2010A	8,590,000	3,397,275	11,987,275
Building 2010B	76,410,000	59,106,030	135,516,030
Refunding 2003 in 2011	21,285,000	1,630,125	22,915,125
Refunding 2003 in 2011B	25,230,000	5,475,575	30,705,575
Refunding 2004 in 2012	32,495,000	5,813,400	38,308,400
Refunding 2006 in 2014	48,105,000	19,008,425	67,113,425
Refunding 2009 in 2016A	106,435,000	51,466,350	157,901,350
Refunding 2006 in 2016B	14,390,000	3,095,819	17,485,819
Building 2016C	200,000,000	121,154,275	321,154,275
Total G.O. Bonds	\$ 555,565,000	\$ 273,128,836	\$ 828,693,836

#### **DETAIL OF ANNUAL PAYMENTS - ALL BONDS**

			Total
Fiscal Year	Principal	Interest	Principal/Interest
2017-18	\$ 24,485,000	\$ 25,494,214	\$ 49,979,214
2018-19	25,345,000	24,421,264	49,766,264
2019-20	23,925,000	23,307,339	47,232,339
2020-21	26,085,000	22,166,689	48,251,689
2021-22	25,160,000	21,078,195	46,238,195
2022-23	25,215,000	19,994,689	45,209,689
2023-24	23,050,000	18,900,695	41,950,695
2024-25	24,560,000	17,823,958	42,383,958
2025-26	25,910,000	16,616,139	42,526,139
2026-27	27,510,000	15,272,742	42,782,742
2027-28	28,190,000	13,853,223	42,043,223
2028-29	29,270,000	12,367,637	41,637,637
2029-30	30,185,000	10,877,601	41,062,601
2030-31	31,530,000	9,381,106	40,911,106
2031-32	39,680,000	7,654,560	47,334,560
2032-33	43,875,000	5,629,415	49,504,415
2033-34	39,815,000	3,725,221	43,540,221
2034-35	20,345,000	2,478,400	22,823,400
2035-36	20,430,000	1,560,750	21,990,750
2036-37	21,000,000	525,000	21,525,000
Total	\$ 555,565,000	\$ 273,128,836	\$ 828,693,836



### **FUND 41 – BUILDING FUND**

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings, or the initial purchase and replacement of certain equipment.

In December 2016 the District issued \$200 million in bonds and received an additional \$23.6 million in bond premium. This resulted in a total of \$223.6 million in proceeds from the initial sale of bonds that were authorized by voters in November 2016. Many projects funded by these bonds, including the building of new elementary and K-8 schools, are already under way.

An additional \$60 million bond issuance will take place at a future date to provide for the balance of the funds necessary for all of the planned projects as described in the November 2016 ballot information.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BUILDING FUND

FISCAL YEARS ENDED 2016 - 2018

	Adopted Amended Projected Adopted							
	Actual	Adopted		Projected	Adopted			
	Actual	Budget	Budget	Actual	Budget			
	6/30/16	6/30/17	6/30/17	6/30/17	6/30/18			
Revenues								
Investment income	\$ 35,374	\$ 25,000	\$ 750,000	\$ 1,190,000	\$ 1,000,000			
Miscellaneous	4,599	1	35,000	-	-			
Total revenues	39,973	25,000	785,000	1,190,000	1,000,000			
Expenditures								
Salaries	304,618	278,500	510,000	350,000	588,000			
Benefits	84,988	83,000	138,000	95,000	172,000			
Purchased services	4,888,898	2,500,000	8,000,000	8,000,000	8,000,000			
Supplies and materials	-	10,000	100,000	-	-			
Capital outlay	419,248	3,921,361	50,000,000	20,000,000	150,000,000			
Other	2,249	10,000	50,000	2,200	3,000			
Total expenditures	5,700,001	6,802,861	58,798,000	28,447,200	158,763,000			
Excess of revenues over								
(under) expenditures	(5,660,028)	(6,777,861)	(58,013,000)	(27,257,200)	(157,763,000)			
Other Financing Sources (Uses)								
Proceeds of bonds	-	-	200,000,000	200,000,000	-			
Premium received on issuance	-	-	23,640,238	23,640,238	-			
Bond issuance costs	-	-	(1,393,658)	(1,393,658)	-			
Total other financing sources		-	222,246,580	222,246,580	-			
Net change in fund balance	(5,660,028)	(6,777,861)	164,233,580	194,989,380	(157,763,000)			
Fund balance, beginning	13,104,711	6,777,861	7,444,683	7,444,683	202,434,063			
Fund balance, ending	\$ 7,444,683	\$ -	\$ 171,678,263	\$ 202,434,063	\$ 44,671,063			

FUND 41 – BUILDING FUND 37



## **FUND 43 – CAPITAL RESERVE FUND**

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CAPITAL RESERVE CAPITAL PROJECTS FUND FISCAL YEARS ENDED 2016 - 2018

	Adopted Amended P							Projected		Adopted	
	Actual			Budget		Budget		Actual	Budget		
		6/30/16		6/30/17		6/30/17	6/30/17			6/30/18	
Revenues											
Equalization	\$	5,482,577	\$	5,345,009	\$	6,335,782	\$	6,400,782	\$	5,354,471	
Investment income		29,018		28,000		30,000		61,000		60,000	
Miscellaneous		69,133		75,000		100,000		142,000		75,000	
Total revenues		5,580,728		5,448,009		6,465,782		6,603,782		5,489,471	
Expenditures											
Capital expenditures		6,103,121		7,750,000		10,150,000		8,000,000		5,800,000	
Total expenditures		6,103,121		7,750,000		10,150,000		8,000,000		5,800,000	
Excess of revenues over											
(under) expenditures		(522,393)		(2,301,991)		(3,684,218)		(1,396,218)		(310,529)	
Fund balance, beginning		7,389,624		6,189,321		6,867,231		6,867,231		5,471,013	
Fund balance, ending											
Nonspendable - deposits, prepaids		109,930		-		280		280		280	
Committed		6,757,301		3,887,330		3,182,733		5,470,733		5,160,204	
Fund balance, ending	\$	6,867,231	\$	3,887,330	\$	3,183,013	\$	5,471,013	\$	5,160,484	



## **GF Funded 2018 CAP Reserve ESTIMATED COSTS**

Fund Accounts	Fund Manager	Percent of Total	2018 Proposed CAP Expenditures
Finance	Greg Fieth	1.042%	\$ 60,440.00
Arts & Athletics	Rob Berry	2.225%	\$ 129,060.00
Support Services	Brian Lamer	13.362%	\$ 775,000.00
Transportation	Randy McKie	21.845%	\$ 1,267,000.00
Custodial Furniture/Fixtures	John Goddard	3.966%	\$ 230,000.00
Custodial Equipment	John Goddard	1.172%	\$ 68,000.00
Custodial Contract Services	John Goddard	6.862%	\$ 398,000.00
Environmental	Carey Jensen	0.862%	\$ 50,000.00
Maintenance	Brian Lamer	48.664%	\$ 2,822,500.00
	TOTAL		
	IOIAL	100%	\$ 5,800,000.00



## **FUND 65 – SELF INSURANCE FUND**

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include salary, benefits, purchased services, supplies, and equipment related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

Initial funding for the fund was in the form of transfers from the General Fund that were attributable to the United, Cigna and MetLife plan histories, and the results of successful negotiations by the District Administration on behalf of the District's employees.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SELF INSURANCE FUND FISCAL YEARS ENDED 2016 - 2018

	Actual	Adopted Budget	Amended Budget	Projected Actual	Adopted Budget
	6/30/16	6/30/17	6/30/17	6/30/17	6/30/18
Revenues					
Investment income	\$ 19,263	\$ 19,000	\$ 19,000	\$ 44,000	\$ 45,000
Charges for services	16,264,235	16,000,000	16,500,000	16,436,000	17,340,000
Total revenues	16,283,498	16,019,000	16,519,000	16,480,000	17,385,000
Expenditures					
Salaries	164,925	170,300	156,000	156,000	168,000
Benefits	49,413	53,200	46,000	46,000	50,000
Purchased Services	1,492,342	2,000,000	2,100,000	1,944,000	2,183,000
Supplies and materials	79	5,000	5,000	-	5,000
Other	147,761	-	275,000	257,000	278,000
Claims paid	14,240,386	13,500,000	14,520,000	14,187,000	15,120,000
Total expenditures	16,094,906	15,728,500	17,102,000	16,590,000	17,804,000
Excess of revenues over					
(under) expenditures	188,592	290,500	(583,000)	(110,000)	(419,000)
Net Assets, beginning	3,969,128	4,192,376	4,157,720	4,157,720	4,047,720
Net Assets, ending	\$ 4,157,720	\$ 4,482,876	\$ 3,574,720	\$ 4,047,720	\$ 3,628,720



## **FUND 72 – STUDENT SCHOLARSHIP FUND**

The Student Scholarship Fund is a trust fund and is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT SCHOLARSHIP FUND FISCAL YEARS ENDED 2016 - 2018

			Adopted	Amended	I	Projected		Adopted
		Actual	Budget	Budget	Actual 6/30/17		Budget 6/30/18	
		6/30/16	6/30/17	6/30/17				
Additions								
Investment income	\$	505	\$ 450	\$ 500	\$	1,150	\$	1,200
Contributions		39,453	50,000	50,000		33,500		40,000
Total additions		39,958	50,450	50,500		34,650		41,200
Deductions								
Scholarships		44,584	50,450	50,500		32,500		41,200
Total deductions		44,584	50,450	50,500		32,500		41,200
Change in undistributed monies		(4,626)		-		2,150		-
Net Assets, beginning		224,389	211,834	219,763		219,763		221,913
Net assets, ending	\$	219,763	\$ 211,834	\$ 219,763	\$	221,913	\$	221,913



## **FUND 74 – STUDENT ACTIVITIES AGENCY FUND**

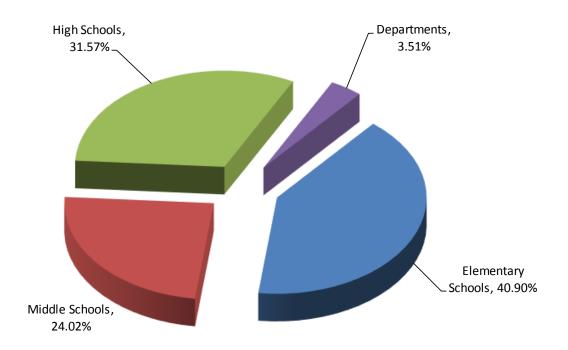
The Student Activities Agency Fund is used to record pupil organizations and activities that are self-supporting and do not receive direct or indirect District support. Accounting is maintained for each District school and department, and separate activities within each location. This fund includes the District's Option 1 PTO organizations. Option 1 organizations are not separate 501(c)3 charitable organizations. Revenues may be provided from fundraisers, gifts, vending machine proceeds, retail and grocery store certificates, and miscellaneous sources.



## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITIES AGENCY FUND FISCAL YEARS ENDED 2016 - 2018

				Adopted		Amended	Projected		Adopted	
		Actual		Budget		Budget	Actual	Budget		
	6/30/16		6/30/16 6/30/17		6/30/17	6/30/17		6/30/17	6/30/18	
Revenues										
Elementary Schools	\$	115,421	\$	50,000	\$	90,000	\$ 104,000	\$	100,000	
Middle Schools		23,783		26,000		27,000	21,000		22,000	
High Schools		46,972		40,000		45,000	42,000		45,000	
Other Revenue		3,298		-		-	3,000		3,000	
Total revenues		189,474		116,000		162,000	170,000		170,000	
Expenditures										
Elementary Schools		73,014		106,533		175,898	85,000		191,624	
Middle Schools		18,473		65,731		44,503	22,000		63,662	
High Schools		48,771		96,852		117,494	57,000		86,052	
Other Expenditures		697		6,240		1,680	1,000		11,237	
Total expenditures		140,955		275,356		339,575	165,000		352,575	
Change in undistributed monies		48,519		(159,356)		(177,575)	5,000		(182,575)	
Transfers out		-		-		-	-		-	
Transfer to/from Other Funds		-		-		-	-		-	
Undistributed monies, beginning		129,056		159,356		177,575	177,575		182,575	
Undistributed monies, ending	\$	177,575	\$	-	\$	-	\$ 182,575	\$	-	

## Fund Balance June 30, 2016





## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J Student Activities Agency Fund Balances

				6/20/46	
Location	6/30/13	6/30/14	6/30/15	6/30/16	
Elementary Schools	Ф 204	ф 204	ф 404	ф <b>504</b>	
Alpine Black Rock	\$ 381	\$ 381	\$ 431	\$ 531	
Blue Mountain	500 366	865 136	2,373 376	5,599 4,645	
Burlington	497	1,158	1,314	2,776	
Centennial	688	295	1,314	2,770 67	
Central	320	428	541	2,197	
Columbine	59	237	402	96	
Eagle Crest	446	667	660	925	
Erie	81	224	299	382	
Fall River	1,275	1,490	1,730	2,619	
Frederick	2,355	-	-	-	
Hygiene	440	544	366	1,913	
Indian Peaks	11,236	4,024	2,354	2,583	
Legacy	-	-	-	67	
Loma Linda	6,678	-	-	-	
Longmont Estates	121	208	159	767	
Lyons	229	275	359	416	
Mead	1,158	1,646	1,819	4,183	
Mountain View	267	427	86	20,600	
Niwot	333	467	629	561	
Northridge	8,979	4,395	5,879	6,451	
Prairie Ridge	419	189	298	433	
Red Hawk Rocky Mountain	2,958 94	2,155 9,749	2,126 8,899	2,208 12,269	
Sanborn	420	9,749 412	253	336	
Spangler	3,057	412	233	330	
Elementary School Total	43,357	30,372	31,533	72,624	
Middle Schools	10,001	55,572	01,000	12,021	
Altona	6,083	5,566	2,218	421	
Coal Ridge	3,329	3,931	4,089	5,268	
Erie	1,979	2,043	1,111	3,492	
Heritage	5,149	-	-	-	
Longs Peak	3,586	2,657	3,710	5,422	
Mead	-	9,252	6,947	8,199	
Sunset	5,009	7,064	6,989	8,747	
Thunder Valley K-8	-	2,432	2,615	2,771	
Timberline K-8	-	6,443	5,714	6,178	
Trail Ridge	1,416	2,173	1,137	297	
Westview	2,183	2,903	2,201	1,867	
Middle School Total	28,734	44,464	36,731	42,662	
High Schools	4.440	0.055	0.047	7.040	
CDC	4,119	9,255	8,647	7,048	
Erie	2,633	3,227	3,260	4,276	
Frederick Longmont	2,542	5,896	1,389	3,373 11,733	
Lyons	22,855	28,633 2,071	20,513 1,870	2,144	
Mead	5,831	5,022	4,084	6,766	
Niwot	1,627	4,920	5,381	3,859	
Olde Columbine	1,027	4,320	J,301 -	3,039	
Silver Creek	13,048	10,830	10,036	12,878	
Skyline	8,915	10,043	2,672	3,975	
High School Total	61,570	79,897	57,852	56,052	
Departments					
Athletics		_	_	_	
Extracurricular	_	-	_	_	
Other	9,685	2,887	2,940	6,237	
Department Total	9,685	2,887	2,940	6,237	
District Total	\$ 143,346	\$ 157,620	\$ 129,056	\$ 177,575	



The following pages contain consolidated budgetary information to provide a district-wide, comprehensive summary of the individual fund budgets.

### **Consolidated Budget Summary**

The first page of the Consolidated Budget Summary shows all funds available compared to total appropriations, indicating total non-appropriated fund balances, summarized by operating funds and other funds. Subsequent pages show the detail for each fund in a side-by-side, comparison format.

Operating funds include the General Fund, Capital Reserve Fund, Colorado Preschool Program Fund, Community Education Fund, Fair Contributions Fund, Designated Grant Fund, Nutrition Services Fund, Risk Management Fund, Self-Insurance Fund, Student Activities Special Revenue Fund, and Student Activities Agency Fund.

Other funds include the Bond Redemption Fund, Building Fund, and Student Scholarship Fund.

### **Expenditures by Program and Object**

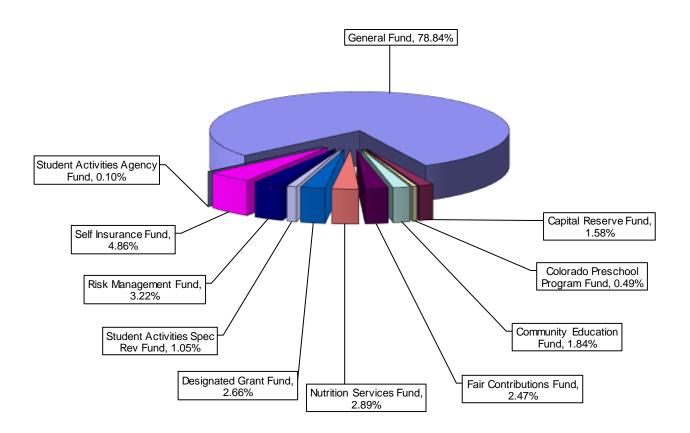
This schedule presents the budget of each fund, organized by program and object, according to the state-mandated "Uniform Budget Summary" format as required under C.R.S. 22-44-105(1)(d.5).



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY FISCAL YEAR ENDING JUNE 30, 2018

	Net			Net	
	Оре	Operating Funds		Other Funds	District
		Total	Total		Total
Beginning Fund Balance	\$	139,947,268	\$	257,192,313	\$ 397,139,581
Revenue		349,911,529		51,054,200	400,965,729
Total Funds Available	\$	489,858,797	\$	308,246,513	\$ 798,105,310
Expenditures	\$	366,416,082	\$	208,793,414	\$ 575,209,496
TABOR Reserves		9,035,000		-	9,035,000
Other Appropriated Reserves		6,023,000		-	6,023,000
Total Appropriations		381,474,082		208,793,414	590,267,496
Non-appropriated Fund Balance		108,384,715		99,453,099	207,837,814
Total Appropriations and					
Non-appropriated Fund Balance	\$	489,858,797	\$	308,246,513	\$ 798,105,310

## Consolidated Operating Funds Expenditures and Transfers



47



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY OPERATING FUNDS FISCAL YEAR ENDING JUNE 30, 2018

		Capital	Colorado	Community	Fair
	General	Reserve	Preschool	Education	Contributions
	Fund	Fund	Program Fund	Fund	Fund
Revenues					
State Formula					
Local Property Tax	\$ 81,413,866	\$ -	\$ -	\$ -	\$ -
State Equalization	131,326,602	5,354,471	1,609,421	-	-
Specific Ownership Tax	3,868,960	-	-	-	-
Local Sources					
Other Specific Ownership Tax	3,935,412	-	-	-	-
Mill Levy Override	41,979,742	-	_	-	-
Investment Income	620,000	60,000	1,800	24,000	65,000
Charges for Services	4,872,980	-	1,000	7,457,000	
Other	3,686,501	75,000	_	7,407,000	1,400,000
State Sources	3,000,501	73,000			1,400,000
Special Education	5,952,328				
Vocational Education	509,260	_	_	-	_
		_	_	-	_
Transportation	1,833,675	-	-	-	-
Other	2,585,240	-	-	-	-
Federal Sources					
Special Education		-	-	-	-
Other	2,733,396	-	-	-	-
Total Revenues	285,317,962	5,489,471	1,611,221	7,481,000	1,465,000
Designated and Reserved Fund Balance	-	-	-		- 4 405 000
Total Funds Available	285,317,962	5,489,471	1,611,221	7,481,000	1,465,000
Direct Instruction	157,619,214	-	1,179,900	5,341,000	-
Instructional Support Services	27,453,853	-	626,117	1,310,000	-
School Management	21,249,491	-	-	-	-
Instruction Services Subtotal	206,322,558	-	1,806,017	6,651,000	-
District Wide Support Services					
General Administration	2,289,302	-	-	-	-
Fiscal Services	3,830,162	-	-	-	-
Operations/Maintenance/Custodial	23,553,070	-	-	-	-
Pupil Transportation	8,933,379	-	-	-	-
Central Services	16,338,314	-	-	-	-
Nutrition Services	-	-	-	-	-
Capital Outlay	-	5,800,000	-	100,000	8,904,133
Other Support Services	-	-	_	-	150,000
District Wide Support Services					,
Subtotal	54,944,227	5,800,000	-	100,000	9,054,133
Community Services	124,000	-	-	-	-
Other Operating Expenditures	· -	_	_	-	_
Charter Schools	27,464,943	_	_	-	_
District Wide Subtotal	27,588,943	-	-	-	-
Total Budgeted Expenditures	288,855,728	5,800,000	1,806,017	6,751,000	9,054,133
Transfers To (From) Other Funds	-	-	- 1,000,011	-	
Total Expenditures and Transfers	288,855,728	5,800,000	1,806,017	6,751,000	9,054,133
Prior Year Obligations	-	- 0,000,000	- 1,000,017	-	- 0,00 1,100
Total Expenditures, Transfers and					
Prior Year Obligations	288,855,728	5,800,000	1,806,017	6,751,000	9,054,133
Net Change in Fund Balance	(3,537,766)	(310,529)		730,000	(7,589,133)
		•			
Beginning Fund Balance	107,611,108	5,471,013	614,123	2,773,755	7,589,133
Ending Fund Balance	104,073,342	5,160,484	419,327	3,503,755	-
Committed - for Subsequent Year	0.500.000	E 400 00 1			
Expenditures	9,500,000	5,160,204	-	-	-
Nonspendable	600,000	280	-	-	-
Restricted for TABOR	9,035,000	-		-	-
Restricted	-	-	419,327	3,503,755	-
Committed for Contingencies	6,023,000	-	-	-	-
Assigned / Unassigned Fund Balance	\$ 78,915,342	-	\$ -	\$ -	\$ -
Funded Pupil Count	29,713.8	29,938.8	225.0		29,938.8
Budgeted Expenditures per Funded Pupil					
	\$ 9,721	\$ 194	\$ 8,027		\$ 302



Services   Fund   Fund   Fund   Fund   Fund   Spec Rev Fd   Agency Fund   Total				2 11			
Fund	Designated	Nutrition	Risk	Self	Student	Student	Net
\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$							
	Fund	runa	runa	runa	Spec Rev Fa	Agency Fund	iotai
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 81,413,866
	_	-		_	_	-	
	_	_	-	-	_	_	
- 6,000 11,000 45,000 30,350 - 883,150 33,187,276 30,000 17,340,000 17,340,000 17,000 170,000 12,267,501 12,267,501 - 5,962,328 - 5,962,328 - 5,962,328 1,838,7276 1,838,6715 17,804,000 6,881,350 170,000 349,911,529 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 10,605,604 10,605,604 10,605,604 10,605,604 10,605,604 10,605,604 10							-,,
- 6,000	-	-	-	-	-	-	3,935,412
- 3,517.296	-	-	-	-	-	-	41,979,742
- 50,000	-	6,000	11,000	45,000	30,350	-	863,150
	-	3,517,296	-	17,340,000	-	-	33,187,276
	-	50,000	25,000	-	6,851,000	170,000	12,257,501
	-	-	-	-	-	-	
. 158,490	-	-	-	-	-	-	
3,904,739 6,700,925 5,900,360 10,605,664 9,632,146 3,872,715 17,385,000 6,881,350 170,000 349,911,529 10,605,664 9,632,146 3,872,715 17,385,000 6,881,350 170,000 349,911,529 17,385,000 6,881,350 170,000 349,911,529 17,385,000 6,881,350 170,000 349,911,529 17,385,000 6,881,350 170,000 349,911,529 17,385,000 6,881,350 170,000 349,911,529 17,385,000 18,81,350 170,000 349,911,529 17,385,000 18,81,350 170,000 349,911,529 17,385,000 18,81,350 170,000 349,911,529 17,385,000 18,81,350 170,000 349,911,529 17,385,000 18,81,350 170,000 349,911,529 17,385,000 18,81,350 170,000 349,911,529 17,385,000 18,81,350 170,000 349,911,529 17,385,000 18,81,350 170,000 349,911,529 17,385,000 17,385,000 17,385,000 17,385,000 17,385,000 17,385,000 17,385,000 17,385,000 17,385,000 17,385,000 17,385,000 17,380,000 17,380,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,579 352,575 366,416,082 10,605,664 9,741,671 3,836,715 17,804,000 11,808,	-	450 400	-	-	-	-	
6,700,925	-	158,490	-	-	-	-	2,743,730
6,700,925	3 004 720						2 004 720
10,605,664		5 000 260	-	-	-	-	' '
10,605,664			3 872 715	17 385 000	6 881 350	170 000	
5,440,228       -       -       -       -       169,580,342       34,555,406       -       -       -       21,249,491       10,605,664       -        -       -       -       -       -       -       -       -       -       -       -       -       -       -       -        -       -       -       -       -       -       -       -       -       -       -       -       -       -       -        -       -       -       -       -       -       -       -       -       -       -       -       -       -       -	10,003,004	9,032,140	3,072,713	17,303,000	0,001,330	170,000	349,911,329
5,440,228       -       -       -       -       169,580,342       34,555,406       -       -       -       21,249,491       10,605,664       -        -       -       -       -       -       -       -       -       -       -       -       -       -       -       -        -       -       -       -       -       -       -       -       -       -       -       -       -       -       -        -       -       -       -       -       -       -       -       -       -       -       -       -       -       -	10,605,664	9,632,146	3,872,715	17,385,000	6,881,350	170,000	349,911,529
10,605,664		-	-	-	-	-	
10,605,664 -	5,165,436	-	-	-	-	-	34,555,406
	-	-	-	-	-	-	21,249,491
	10,605,664	-	-	-	-	-	225,385,239
	-	-	-	-	-	-	
	-	-	-	-	-	-	
- 3,836,715	-	-	-	-	-	-	
- 9,741,671	-	-	0 000 745	47.004.000	-	-	
	·····-	0 744 074	3,836,715	17,804,000		·····-	
- 9,741,671 3,836,715 17,804,000 - 352,575 101,633,321	-	9,741,671	-	-	-	-	
- 9,741,671 3,836,715 17,804,000 - 352,575 101,633,321		_	_	_	_	352 575	
	-	-	-	-	-	332,373	302,373
	_	9.741.671	3.836.715	17.804.000	-	352.575	101.633.321
	-	-	-	-	-	-	
	-	-	-	-	11,808,579	-	
10,605,664         9,741,671         3,836,715         17,804,000         11,808,579         352,575         366,416,082           10,605,664         9,741,671         3,836,715         17,804,000         11,808,579         352,575         366,416,082           10,605,664         9,741,671         3,836,715         17,804,000         11,808,579         352,575         366,416,082           -         (109,525)         36,000         (419,000)         (4,927,229)         (182,575)         (16,504,553)           -         2,290,577         4,440,035         4,047,720         4,927,229         182,575         139,947,268           -         2,181,052         4,476,035         3,628,720         -         -         22,764,959           -         -         -         -         -         -         600,280           -         -         -         -         -         -         -         6,003,000           -         -         -         -         -         -         -         -         -         -         22,764,959         -         -         -         -         -         -         -         -         -         -         -         -         -         -	-	-	-	-	-	-	27,464,943
	-	•	•	•	11,808,579	•	39,397,522
-       -	10,605,664	9,741,671	3,836,715	17,804,000	11,808,579	352,575	366,416,082
-       -	-	-	-	-	-	-	-
- (109,525) 36,000 (419,000) (4,927,229) (182,575) (16,504,553) - 2,290,577 4,440,035 4,047,720 4,927,229 182,575 139,947,268 - 2,181,052 4,476,035 3,628,720 123,442,715 4,476,035 3,628,720 22,764,959 600,280 9,035,000 - 2,181,052 6,104,134 6,023,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ 78,915,342	10,605,664	9,741,671	3,836,715	17,804,000	11,808,579	352,575	366,416,082
- (109,525) 36,000 (419,000) (4,927,229) (182,575) (16,504,553) - 2,290,577 4,440,035 4,047,720 4,927,229 182,575 139,947,268 - 2,181,052 4,476,035 3,628,720 123,442,715 4,476,035 3,628,720 22,764,959 600,280 9,035,000 - 2,181,052 6,104,134 6,023,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ 78,915,342	-	-	-	-	-	-	-
- (109,525) 36,000 (419,000) (4,927,229) (182,575) (16,504,553) - 2,290,577 4,440,035 4,047,720 4,927,229 182,575 139,947,268 - 2,181,052 4,476,035 3,628,720 123,442,715 4,476,035 3,628,720 22,764,959 600,280 9,035,000 - 2,181,052 6,104,134 6,023,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ 78,915,342	40.005.00	0.741.071	0.000 = :-	47.001.00	44 000 ===	050	000 410 000
-       2,290,577       4,440,035       4,047,720       4,927,229       182,575       139,947,268         -       2,181,052       4,476,035       3,628,720       -       -       123,442,715         -       -       4,476,035       3,628,720       -       -       22,764,959         -       -       -       -       -       600,280         -       -       -       -       9,035,000         -       2,181,052       -       -       -       6,104,134         -       -       -       -       -       6,023,000         \$       -       \$       -       \$       78,915,342	10,605,664						
-     2,181,052     4,476,035     3,628,720     -     -     123,442,715       -     -     4,476,035     3,628,720     -     -     -     22,764,959       -     -     -     -     -     600,280       -     -     -     -     -     9,035,000       -     2,181,052     -     -     -     -     6,104,134       -     -     -     -     -     -     6,023,000       \$     -     \$     -     \$     78,915,342	-						
4,476,035 3,628,720 22,764,959 600,280 9,035,000 - 2,181,052 6,104,134 6,023,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ 78,915,342	-				4,921,229	182,575	
	-	2,101,032	4,470,033	3,020,720	-	-	123,442,113
	<u> </u>	_	4 476 035	3 628 720		_	22 764 959
9,035,000 - 2,181,052	] _]	_	-,-770,000	5,525,720		_	
- 2,181,052 6,104,134 6,023,000 \$ - \$ - \$ - \$ - \$ - \$ 78,915,342 29,938.8 29,938.8 29,938.8 29,938.8 29,938.8	_	-	_	_	_	-	
-     -     -     -     -     6,023,000       \$     -     \$     -     \$     -     \$     78,915,342         29,938.8     29,938.8     29,938.8     29,938.8     29,938.8     29,938.8	-	2,181,052	-	-	-	-	
\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ 78,915,342           29,938.8	_	-	-	-	-	-	
29,938.8 29,938.8 29,938.8 29,938.8	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	29,938.8	29,938.8	29,938.8		29,938.8	29,938.8	
\$ 354 \$ 325 \$ 128 \$ 394 \$ 12		·					
	\$ 354	\$ 325	\$ 128		\$ 394	\$ 12	



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY OTHER FUNDS

## **FISCAL YEAR ENDING JUNE 30, 2018**

	Bond			Student		
	R	edemption	Building	Scholarship	Net Total	
Description	Fund		Fund	Fund	Other Funds	
Revenues						
Local Sources						
Property Tax	\$	50,000,000	\$ -	\$ -	\$ 50,000,000	
Investment Income		13,000	1,000,000	1,200	1,014,200	
Fund Raising and Contributions		-	-	40,000	40,000	
Proceeds From Borrowing		-	-	-	-	
Total Revenues		50,013,000	1,000,000	41,200	51,054,200	
<b>Expenditures</b>						
Debt Services		49,989,214	-	-	49,989,214	
Capital Construction		-	158,763,000	-	158,763,000	
Student Scholarships		-		41,200	41,200	
Total Budgeted Expenditures		49,989,214	158,763,000	41,200	208,793,414	
Net Change in Fund Balances		23,786	(157,763,000)	-	(157,739,214)	
Beginning Fund Balances		54,536,337	202,434,063	221,913	257,192,313	
Ending Fund Balances	\$	54,560,123	\$ 44,671,063	\$ 221,913	\$ 99,453,099	

Estimated Funded Pupil Count	29,938.8	29,938.8	
Budgeted Expenditures per Funded			
Pupil	\$ 1,670	\$ 5,303	



## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY EXPENDITURES BY PROGRAM AND OBJECT FISCAL YEAR ENDING JUNE 30, 2018

	Fund #	10	18	19	21	22	23
			Risk	Colorado Preschool	Nutrition	Designated	Student Activities Spec
Description	Fund Name	General Fund	Management	Program	Services	Grants	Rev Fund
BEGINNING FUND BALANCE	Object/ Source	407 644 400	4 440 025	644 422	2 200 577		4 007 000
(Includes ALL Reserves) REVENUES	Object/ Source	107,611,108	4,440,035	614,123	2,290,577	-	4,927,229
Local Sources	1000 - 1999	140 220 404	26,000	1 000	2 572 200		6 004 250
Intermediate Sources	2000 - 1999	140,326,461	36,000	1,800	3,573,296	-	6,881,350
State Sources	3000 - 3999	51,000 153,007,712	-	-	150 400	-	-
Federal Sources	4000 - 4999		-	-	158,490	40.605.664	-
TOTAL REVENUES	4000 4333	2,733,396	36,000	1,800	5,900,360	10,605,664 10,605,664	C 004 250
TOTAL BEGINNING FUND BALANCE & REVENUES		296,118,569		615.923	9,632,146		6,881,350 11,808,579
TOTAL ALLOCATIONS (TO)/FROM OTHER FUNDS	5600,5700,5800	<b>403,729,677</b> (10,800,607)	<b>4,476,035</b> 3,836,715	1,609,421	11,922,723	10,605,664	11,606,579
TRANSFERS (TO)/FROM OTHER FUNDS	5200 - 5300	(10,000,007)	3,030,713	1,003,421			
TRANSFERS TO CHARTER SCHOOLS	5200,5700	(27,464,943)	_		_	_	_
	5100,5400,	(21, 101,010)					
Other Sources	5500,5900, 5990, 5991						
AVAILABLE BEGINNING FUND BALANCE & REVENUES	3991	-	-	-	-	-	-
(Plus or Minus (if Revenue) Allocations and Transfers)		365,464,127	8,312,750	2,225,344	11,922,723	10,605,664	11,808,579
EXPENDITURES							
Instruction - Program 0010 to 2099							
Salaries	0100	107,725,885	-	-	-	3,369,244	-
Employee Benefits	0200	34,621,390	-	-	-	1,098,486	-
Purchased Services	0300,0400,0500	2,505,250	-	1,179,900	-	9,139	-
Supplies and Materials	0600	12,033,308	-	-	-	728,030	11,808,579
Property	0700	582,000	-	-	-	20,391	-
Other	0800,0900	151,381	-	-	-	25,156	-
Total Instruction		157,619,214	-	1,179,900	-	5,250,446	11,808,579
Supporting Services							
Students - Program 2100							
Salaries	0100	12,222,454	-	-	-	1,298,524	-
Employee Benefits	0200	4,099,511	-	-	-	472,924	-
Purchased Services	0300,0400,0500	221,300	-	-	-	25,979	-
Supplies and Materials	0600	73,685	-	-	-	279,412	-
Property	0700	-	-	-	-	106	-
Other	0800,0900	47,800	-	-	-	2,426	-
Total Students		16,664,750	-	-	-	2,079,371	-
Instructional Staff - Program 2200							
Salaries	0100	6,732,889	-	206,019	-	1,485,139	-
Employee Benefits	0200	1,938,785	-	72,071	-	456,247	-
Purchased Services	0300,0400,0500	910,529	-	-	-	73,368	-
Supplies and Materials	0600	1,091,655	-	71,297	-	189,245	-
Property	0700	7,000	-	250,000	-	119	-
Other	0800,0900	108,245	-	26,730	-	4,315	-
Total Instructional Staff		10,789,103	-	626,117	-	2,208,433	-
General Administration - Program 2300							
Salaries	0100	971,038	-	-	-	-	-
Employee Benefits	0200	280,918	-	-	-	-	-
Purchased Services	0300,0400,0500	847,350	-	-	-	-	-
Supplies and Materials	0600	143,596	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	46,400	-	-	-	-	-
Total General Administration		2,289,302	-	-	-	-	-
School Administration - Program 2400							
Salaries	0100	15,385,154	-	-	-	105,734	-
Employee Benefits	0200	4,841,656	-	-	-	32,295	-
Purchased Services	0300,0400,0500	9,100	-	-	-	5,774	-
Supplies and Materials	0600	981,691	-	-	-	23,917	-
Property	0700	-	-	-	-	422	-
Other	0800,0900	31,890		-	-	843	-
Total School Administration		21,249,491	-	-	-	168,985	-
Business Services - Program 2500							
Salaries	0100	2,197,345	-	-	-	-	-
Employee Benefits	0200	663,243	-	-	-	-	-
Purchased Services	0300,0400,0500	578,850	-	-	-	12,233	-
Supplies and Materials	0600	50,050	-	-	-	192,982	-
Property	0700	-	-	-	-	5,781	-
Other	0800,0900	340,674		-			
Total Business Services		3,830,162		_		210,996	



27	29	31	41	43	65	72	74	
							Student	
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Self Insurance	Student Scholarship	Activities Agency Fund	TOTAL
2,773,755	7,589,133	54,536,337	202,434,063	5,471,013	4,047,720	221,913	182,575	397,139,581
7,481,000	1,465,000	50,013,000	1,000,000	135,000	17,385,000	41,200	170,000	228,509,107
7,461,000	1,405,000	50,013,000	1,000,000	135,000	-	41,200	- 170,000	51,000
-	-	-	-	-	-	-	-	153,166,202
-								19,239,420
7,481,000 10,254,755	1,465,000 9,054,133	50,013,000 104,549,337	1,000,000 203,434,063	135,000 5,606,013	17,385,000 21,432,720	41,200 263,113	170,000 352,575	400,965,729 798,105,310
-	-	-	-	5,354,471	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	(27,464,943)
		_				_		_
10 254 755	9,054,133	104,549,337	203,434,063	10,960,484	21,432,720	263,113	352,575	770 640 367
10,254,755	9,004,133	104,349,337	203,434,003	10,300,404	21,432,720	203,113	332,373	770,640,367
3,945,622	-	-	-	-	-	-	-	115,040,751
1,084,481 691,370	_	-	-	-	-	41,200	-	36,804,357 4,426,859
589,025	_	-	-	-	-		352,575	25,511,517
129,417	-	-	-	-	-	-	-	731,808
311,085								487,622
6,751,000	-	-	-	-	-	41,200	352,575	183,002,914
-	-	-	-	-	-	-	-	13,520,978
-	-	-	-	-	-	-	-	4,572,435
		-			-	-		247,279 353,097
-	-	-	-	-	-	-	-	106
-	-	-	-	-	-	-	-	50,226
-	-	-	-	-	-	-	-	18,744,121
		-		-	-	-	-	8,424,047
-	-	-	-	-	-	-	-	2,467,103
-	-	-	-	-	-	-	-	983,897
-		-	-	-	-	-	-	1,352,197 257,119
-	-	-	-	-	-	-	-	139,290
-	-	-	-	-	-	-	-	13,623,653
								971,038
-					-	-		280,918
-	-	-	-	-	-	-	-	847,350
-	-	-	-	-	-	-	-	143,596
-	-	-	-	-	-	-	-	46,400
-	-	-	-	-	-	-	-	2,289,302
-	-	-	-	-	-	-	-	15,490,888
_		-			-	-		4,873,951 14,874
-	-	-	-	-	-	-	-	1,005,608
-	-	-	-	-	-	-	-	422
-	-	-	-	-	-	-	-	32,733 <b>21,418,476</b>
_				-		-		21,410,470
-	-	-	-	-	-	-	-	2,197,345
-	-	-	-	-	-	-	-	663,243
_		-	-	-	-	-	-	591,083 243,032
] .		-			-	-		5,781
-	-	-	-	-	-	-	-	340,674
-	-	-		-	-	-	-	4,041,158



#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED ADOPTED BUDGET SUMMARY EXPENDITURES BY PROGRAM AND OBJECT FISCAL YEAR ENDING JUNE 30, 2018

	1	1	1			1	
	Fund #	10	18	19	21	22	23
			Risk	Colorado Preschool	Nutrition	Designated	Student Activities Spec
Description	Fund Name	General Fund	Management	Program	Services	Grants	Rev Fund
Operations and Maintenance - Program 2600							
Salaries Employee Benefits	0100	9,862,225	-	-	-	949	-
Purchased Services	0200 0300,0400,0500	3,576,551 3,672,265	-	-	-	44,993	-
Supplies and Materials	0600	6,277,909			-	44,993	-
Property	0700	43,000	_	_	-		-
Other	0800,0900	121,120	_	_	-	-	-
Total Operations and Maintenance		23,553,070	-	-		45,942	
Student Transportation - Program 2700							
Salaries	0100	5,010,292	-	-	-	-	-
Employee Benefits	0200	2,061,587	-	-	-	-	-
Purchased Services	0300,0400,0500	470,500	-	-	-	-	-
Supplies and Materials	0600	1,380,000	-	-	-	-	-
Property Other	0700 0800,0900	-	-	-	-	-	-
Total Student Transportation	0800,0900	11,000	-		-	7,006	-
		8,933,379	-	-	-	7,006	-
Central Support - Program 2800 Salaries	0100	6,446,268	250.182			64,186	
Employee Benefits	0200	2,120,025	69,493			19,568	
Purchased Services	0300,0400,0500	1,504,359	1,831,820			5,373	-
Supplies and Materials	0600	6,199,204	1,632,000	_	-	7,489	-
Property	0700	20,000	-	-	-	-	-
Other	0800,0900	48,458	53,220	-	-	537,869	-
Total Central Support		16,338,314	3,836,715	-	-	634,485	-
Enterprise Operations - Program 3200							
Salaries	0100	-	-	-	3,346,059	•	-
Employee Benefits	0200	-	-	-	1,332,063	-	-
Purchased Services	0300,0400,0500	124,000	-	-	190,000	-	-
Supplies and Materials	0600 0700	-	-	-	4,698,549	•	-
Property Other	0800,0900	-	-	-	75,000 100,000	-	-
Total Enterprise Operations	0000,0000	124,000		_	9,741,671		
Education for Adults - Program 3400		121,000			5,1 11,011		
Salaries	0100	-	-	-	-		-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900			-			-
Total Education for Adults Services		-	-	-	-	-	-
Total Supporting Services		103,771,571	3,836,715	626,117	9,741,671	5,355,218	-
Property - Program 4000	0400						
Salaries Employee Repetits	0100	-	-	-	-	-	-
Employee Benefits Purchased Services	0200	_	_	-	-	-	-
Supplies and Materials	0600						
Property	0700	_		_	-	-	-
Other	0800,0900				-		
Total Property							
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure							
Salaries	0100	_		_	_		
Employee Benefits	0200					-	-
Purchased Services	0300,0400,0500	_	_	_	-	-	-
Supplies and Materials	0600	_	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900		-	-	-	-	-
Total Other Uses				-		-	-
TOTAL EXPENDITURES		261,390,785	3,836,715	1,806,017	9,741,671	10,605,664	11,808,579
RESERVES							
District Emergency Reserve - Program 9315	0840	6,023,000	-	-	-	-	-
Reserve for TABOR 3% - Program 9310	0840	9,035,000	-	-	-	-	-
Res. for TABOR - Multi-Year Obligations Program 9320	0840	-	-	-	-	-	-
TOTAL EXPENDITURES & RESERVES		15,058,000					
TOTAL EXPENDITURES & RESERVES		276,448,785	3,836,715	1,806,017	9,741,671	10,605,664	11,808,579
NON-APPROPRIATED RESERVE - Program 9200  TOTAL AVAILABLE BEGINNING FUND BALANCE &		-	4,476,035	419,327	2,181,052	-	-
REVENUES LESS TOTAL EXPENDITURES & RESERVES							
LESS NON-APPROPRIATED RESERVES		89,015,342		_			



07		~		40	1 05			
27	29	31	41	43	65	72	74 Student	
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Self Insurance	Student Scholarship	Activities Agency Fund	TOTAL
-	-	-	-	-	-	-	-	9,863,174
-	-	-	-	-	-	-	-	3,576,551
-	-	-		-	-	-	-	3,717,258 6,277,909
-	-	-		-	-	-	-	43,000
-	-	-	-	-	-	-	-	121,120
-	-	-	-	-	-	-	-	23,599,012
				_		_	_	5,010,292
-	_			-	_			2,061,587
-	-	-	-	-	-	-	-	470,500
-	-	-	-	-	-	-	-	1,380,000
-	-	-	-	-	-	-	-	18,006
-	-	-		-	-			8,940,385
								2,2 12,222
÷	-	-	-	-	168,000	-	-	6,928,636
-	-	-	-	-	50,000	-	-	2,259,086
-		-	-	-	17,303,000 5,000	-	-	20,644,552 7,843,693
-	-	-		-	278,000			298,000
-	-	-	-	-		-	-	639,547
	-	-	-	-	17,804,000			38,613,514
				_		_	_	3,346,059
-	_	-		-	_			1,332,063
-	-	-	-	-	-	-	-	314,000
-	-	-	-	-	-	-	-	4,698,549
-	-	-	-	-	-	-	-	75,000 100,000
-	-	-	-	-	-			9,865,671
								.,,
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	_	-			_			-
-	-	-	-	-	-	-	-	-
-	-				-			
-	-	-	-	-	47 004 000	-	-	444 425 202
•	-		•	-	17,804,000			141,135,292
-	-	-	588,000	-	-	-	-	588,000
-	-	-	172,000	-	-	-	-	172,000
-	150,000	-	8,000,000	-	-	-	-	8,150,000
-	8,904,133	-	150,000,000	5,800,000	-	-	-	164,704,133
-	-	-	3,000	-	-	-	-	3,000
-	9,054,133	-	158,763,000	5,800,000	-			173,617,133
-	-	-	-	-	-	-	-	-
-	-	40.000	-	-	-	-	-	10,000
-		10,000						10,000
-	-	-	-	-		-	-	
-	-	49,979,214		-	-	-	-	49,979,214
0.754.000	0.051.103	49,989,214	450.700.000	F 000 000	47.004.000	41.000	250 577	49,989,214
6,751,000	9,054,133	49,989,214	158,763,000	5,800,000	17,804,000	41,200	352,575	547,744,553
-	-	-	-	-	-	-	-	6,023,000
-	-	-	-	-	-	-	-	9,035,000
-	-	-	-	-	-	-	-	45.000.00
6,751,000	9,054,133	49,989,214	158,763,000	5,800,000	17,804,000	41,200	352,575	15,058,000 562,802,553
3,503,755	0,004,100	54,560,123	.55,765,000	5,160,484	3,628,720	221,913	302,073	74,151,409
			44,671,063					133,686,405

