



April 2020 Monthly Financial Report

*"The community is the foundation
of our school system. Working together
we can give our children expanded opportunities
in safe, high performing 21st century schools."*

























Don Haddad, Ed.D., Superintendent

395 South Pratt Parkway • Longmont CO • 80501-6436

St. Vrain Valley School District RE-1J
Financial Executive Summary
For the period July 1, 2019 to April 30, 2020

Note: The detailed financial statements are an integral part of this summary.

PDF

Fund	Page	B/S	A2A	B2A	Notes
<i>Governmental Funds including General Fund, Major & Non-Major Funds & Special Revenue Funds . . .</i>					
General Fund	6				The District prioritizes the safety and well-being of its students, teachers, staff and community. Due to the coronavirus outbreak, schools closed on March 13, 2020. We responded immediately by distributing curbside meals to students and limiting access to district buildings. On March 30th, we launched instructional online learning plans. Leadership continues to actively and closely monitor the situation.
	—				CY "taxes A/R, D/R" \$27.9m increase due to increased AV & large Abatement Mill. CY "acc'd sal/bene" \$1.2m increase due to increased salaries, PERA costs.
	7				CY "prop tax" \$5.7m increase due to collections of unpaid PY taxes. CY "chgs for svc" \$3.0m decrease due to FDK no longer tuition-based. CY "misc" rev \$2.4m decrease due to PY sale of 'retired' iPads, e-rate revenue. CY "equaliz", "spec educ" & "BEST" increases due to increased funding.
	8-9				CY "sal/bene" accounts for \$17.4m of the total \$18.3m increased expenditures. CY decreases in cap outlay & capital lease due to PY technology leases.
Based on passage of time, 83% through the fiscal year.					
Colo Preschool	10-11	n/a	n/a		CY "purch svc" includes ECE & MSB renovations.
Risk Management	13-15	n/a			CY "purch svc" increase due to higher insurance premiums & "claims paid" increase due to higher workers' comp deductibles.
Bond Redemption	18-19	n/a	n/a		PY frontloading of LTD payments, saving taxpayers money. County Treasurers have option to waive interest for late payments in CY.
Building	20-21	n/a	n/a		Issued \$200m of the \$260m 2016 voter authorized bonds in Dec'16 and the remaining \$60m in Oct'18.
Capital Reserve	23-25	n/a			PY "alloc from Gen Fund" includes \$4m one-time transfer. CY "transfers" from energy rebates, cap'l credits, donations for Mobile Lab.
Comm Education	27-29	n/a			Due to school closures, Community Schools & Facility Use are not collecting revenues, still paying payroll and beginning to refund tuition/fees.
Fair Contributions	30-31	n/a	n/a		CY land improvement projects in Longmont & Mead.
Grants	33-35	n/a			CY slight decrease in grants receivable.
Nutrition Services	36-39				Due to schools closures, CY meal claims significantly lower. Financial recovery for curbside meals & other COVID-19 related activities to be determined.
Student Activity (23)	41-43	n/a			CY "transfer" from community partner donations toward Mobile Lab.
<i>Proprietary Fund, the District's only internal service fund . . .</i>					
Self Insurance	46-49				CY "cash & invest" increase due to increased EE premiums for expanded benefits options and increased stop loss reimbursements.
<i>Fiduciary Fund . . .</i>					
Student Scholarship	n/a	n/a	n/a	n/a	By June 30, 2019, the District transferred its Fund 72 assets to the Educ Found of St. Vrain. No FY20 budget was adopted and no statements will be presented.
<i>Other financial information . . .</i>					
Investments	51		n/a	n/a	CY interest rate is 0.93% compared to PY's 2.55%.

LEGENDS:

To be reviewed w/ BOE

Non-talking point



No issues or concerns; operating w/in expectations



Matters of slight concern; monitoring closely



Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J
Financial Executive Summary (continued)
For the period July 1 to April 30

Note: Not all funds have been included in the summary shown below.
The detailed financial statements are an integral part of this summary.

	FY19		FY20	
	Actual to Date	% of Budget	Actual to Date	% of Budget
General Fund				
Revenues	\$ 200,090,598	65%	\$ 213,047,078	60%
Expenditures	246,058,265	78%	264,311,346	76%
Capital lease	2,743,210	100%	11,573	n/a
Transfers	-	n/a	(596,060)	100%
Net change in fund balance	(43,224,457)		(51,848,755)	
Beg fund balance	113,932,789		116,333,865	
End fund balance	70,708,332		64,485,110	
Liabilities	103,817,292		133,416,881	
Deferred inflows of resources	-		-	
Total liabilities, deferred inflows, fund balance	\$ 174,525,624		\$ 197,901,991	
Assets	\$ 174,525,624		\$ 197,901,991	
Risk Management Fund				
Change in fund balance	\$ 1,178,586		\$ (362,902)	
End fund balance	\$ 7,145,003		\$ 6,751,438	
Bond Redemption Fund				
Net change in fund balance	\$ (31,188,742)		\$ (19,487,274)	
End fund balance	\$ 31,384,106		\$ 33,287,963	
Building Fund				
Expenditures	\$ 34,993,311	25%	\$ 35,538,257	42%
Other Sources (Uses)	63,755,401	100%	-	n/a
End fund balance	\$ 132,828,498		\$ 92,207,190	
Capital Reserve Fund				
Net change in fund balance	\$ 3,122,235		\$ (746,222)	
End fund balance	\$ 10,836,424		\$ 8,559,193	
Community Education Fund				
Net change in fund balance	\$ 501,321		\$ 327,473	
End fund balance	\$ 3,829,690		\$ 3,773,143	
Fair Contributions Fund				
End fund balance	\$ 7,224,593		\$ 7,286,220	
Grants Fund				
Grants receivable	\$ 2,924,269		\$ 2,789,914	
Nutrition Services				
Change in fund balance	280,739		(774,244)	
End fund balance	\$ 2,602,240		\$ 1,284,740	
Student Activity (Special Rev)				
End fund balance	\$ 6,132,135		\$ 6,289,926	
Self Insurance Fund				
Change in net position	\$ 2,789,518		\$ 4,225,195	
End net position	\$ 7,236,808		\$ 10,719,898	

FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types”.

Governmental funds are used to account for all or most of a government’s general activities, including the servicing of long-term debt (debt service fund), the construction of new schools or renovation of existing buildings (capital projects funds), and the collection and disbursement of earmarked funds (special revenue funds). The District’s governmental funds consist of the following: *General Fund*; *Colorado Preschool Program Fund* and *Risk Management Fund*, both sub-funds of the General Fund; *Bond Redemption Fund*; *Building Fund*; *Capital Reserve Capital Projects Fund*; and five special revenue funds, including the *Government Designated-Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District’s only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds’ reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The District no longer has fiduciary funds.

GOVERNMENTAL FUNDS

General Fund

The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The Colorado Preschool Program Fund is reported as a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

The Risk Management Fund is also a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J

General Fund (10)

Balance Sheet (Unaudited)

As of April 30,

	<u>2019</u>	<u>2020</u>	
Assets			
Cash and investments	\$ 88,268,620	\$ 83,468,345	
Accounts receivable	30,788	288,280	
Taxes receivable	84,805,663	112,665,009	A
Deposits	150	150	
Prepaid items	426,677	271,305	
Inventories	993,726	1,208,902	
Total assets	<u>\$ 174,525,624</u>	<u>\$ 197,901,991</u>	
Liabilities			
Accounts payable	\$ -	\$ 2,390	
Retainage payable	1,874	-	
Accrued salaries and benefits	10,002,388	11,247,820	B
Payroll withholdings	8,850,926	9,380,973	
Deferred revenues	84,962,104	112,785,698	A
Total liabilities	<u>103,817,292</u>	<u>133,416,881</u>	
Deferred inflows of resources			
Unavailable property tax revenue	<u>-</u>	<u>-</u>	
Fund balances			
Nonspendable: deposits, prepaids, inventories	1,420,553	1,480,357	
Restricted: TABOR	9,886,636	10,482,766	
Restricted: special federal contract	3,177,133	3,127,149	
Committed: contingency	6,591,091	6,988,511	
Committed: BOE allocations	10,577,852	11,713,574	
Assigned: Mill Levy Override	39,055,067	30,692,753	
Total fund balance	<u>70,708,332</u>	<u>64,485,110</u>	
Total liabilities, deferred inflows, and fund balance	<u>\$ 174,525,624</u>	<u>\$ 197,901,991</u>	

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.

St. Vrain Valley School District RE-1J

General Fund (10)**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

	FY19 July - April Actual	FY20 July - April Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 34,146,839	\$ 39,869,414	\$ 5,722,575	16.76%
4 Specific ownership taxes	9,073,155	9,280,433	207,278	2.28%
5 Mill levy override	18,780,113	20,751,759	1,971,646	10.50%
6 Investment income	2,013,064	1,701,041	(312,023)	-15.50%
7 Charges for service	5,731,558	2,740,171	(2,991,387)	-52.19%
8 Miscellaneous	5,962,429	3,566,804	(2,395,625)	-40.18%
9 Total local revenues	<u>75,707,158</u>	<u>77,909,622</u>	<u>2,202,464</u>	2.91%
10 State				
11 Equalization, net	109,839,733	117,000,711	7,160,978	6.52%
12 Special Education	5,899,394	7,932,522	2,033,128	34.46%
13 Vocational Education	977,971	432,951	(545,020)	-55.73%
14 Transportation	2,047,297	2,075,404	28,107	1.37%
15 Gifted and Talented	304,458	308,571	4,113	1.35%
16 English Language Proficiency Act	1,650,202	1,655,609	5,407	0.33%
17 BEST grant	-	1,145,883	1,145,883	N/A
18 PERA: State on Behalf Payment	-	-	-	N/A
19 Other state sources	1,332,595	1,829,071	496,476	37.26%
20 Total state revenues	<u>122,051,650</u>	<u>132,380,722</u>	<u>10,329,072</u>	8.46%
21 Federal				
22 BOCES	12,472	3,476	(8,996)	-72.13%
23 Build America Bond Rebates	714,010	716,293	2,283	0.32%
24 Other federal sources	1,605,308	2,036,965	431,657	26.89%
25 Total federal revenues	<u>2,331,790</u>	<u>2,756,734</u>	<u>424,944</u>	18.22%
26 Total revenues	<u>200,090,598</u>	<u>213,047,078</u>	<u>12,956,480</u>	6.48%
27 Expenditures				
28 Salaries	142,742,265	155,350,346	12,608,081	8.83%
29 Benefits	47,949,275	52,707,921	4,758,646	9.92%
30 Purchased services	11,938,404	12,945,474	1,007,070	8.44%
31 Supplies and materials	12,791,477	14,017,892	1,226,415	9.59%
32 Other	703,471	619,984	(83,487)	-11.87%
33 Allocation to charter schools	21,028,768	23,043,915	2,015,147	9.58%
34 Capital outlay	4,767,832	1,478,454	(3,289,378)	-68.99%
35 Debt service	4,136,773	4,147,360	10,587	0.26%
36 Total expenditures	<u>246,058,265</u>	<u>264,311,346</u>	<u>18,253,081</u>	7.42%
37 Excess (deficiency) of revenues				
38 over (under) expenditures	(45,967,667)	(51,264,268)	(5,296,601)	-11.52%
39 Other Financing Sources (Uses)				
40 Capital lease	2,743,210	11,573	(2,731,637)	-99.58%
41 Transfer - other funds	-	(596,060)	(596,060)	N/A
42 Net change in fund balance	(43,224,457)	(51,848,755)	(8,624,298)	-19.95%
43 Fund balance, beginning	<u>113,932,789</u>	<u>116,333,865</u>	<u>2,401,076</u>	2.11%
44 Fund balance, ending	<u>\$ 70,708,332</u>	<u>\$ 64,485,110</u>	<u>\$ (6,223,222)</u>	-8.80%

St. Vrain Valley School District RE-1J
General Fund (10)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2018 to April 30, 2019

	FY19 Amended Budget	FY19 July - April Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 87,995,288	\$ 34,146,839	\$ (53,848,449)	38.81%
4 Specific ownership taxes	11,500,000	9,073,155	(2,426,845)	78.90%
5 Mill levy override	46,049,037	18,780,113	(27,268,924)	40.78%
6 Investment income	2,000,000	2,013,064	13,064	100.65%
7 Charges for service	6,657,935	5,731,558	(926,377)	86.09%
8 Miscellaneous	5,203,959	5,962,429	758,470	114.57%
9 Total local revenues	<u>159,406,219</u>	<u>75,707,158</u>	<u>(83,699,061)</u>	47.49%
10 State				
11 Equalization, net	132,106,310	109,839,733	(22,266,577)	83.14%
12 Special Education	6,446,548	5,899,394	(547,154)	91.51%
13 Vocational Education	1,303,749	977,971	(325,778)	75.01%
14 Transportation	2,047,297	2,047,297	-	100.00%
15 Gifted and Talented	304,458	304,458	-	100.00%
16 English Language Proficiency Act	1,650,202	1,650,202	-	100.00%
17 BEST grant	250,000	-	(250,000)	0.00%
18 PERA: State on Behalf Payment	-	-	-	N/A
19 Other state sources	1,342,402	1,332,595	(9,807)	99.27%
20 Total state revenues	<u>145,450,966</u>	<u>122,051,650</u>	<u>(23,399,316)</u>	83.91%
21 Federal				
22 BOCES	25,000	12,472	(12,528)	49.89%
23 Build America Bond Rebates	1,428,020	714,010	(714,010)	50.00%
24 Other federal sources	1,442,989	1,605,308	162,319	111.25%
25 Total federal revenues	<u>2,896,009</u>	<u>2,331,790</u>	<u>(564,219)</u>	80.52%
26 Total revenues	<u>307,753,194</u>	<u>200,090,598</u>	<u>(107,662,596)</u>	65.02%
27 Expenditures				
28 Salaries	178,852,737	142,742,265	36,110,472	79.81%
29 Benefits	59,888,442	47,949,275	11,939,167	80.06%
30 Purchased services	14,568,670	11,938,404	2,630,266	81.95%
31 Supplies and materials	26,062,803	12,791,477	13,271,326	49.08%
32 Other	2,424,764	703,471	1,721,293	29.01%
33 Allocation to charter schools	27,453,462	21,028,768	6,424,694	76.60%
34 Capital outlay	3,326,910	4,767,832	(1,440,922)	143.31%
35 Debt service	4,153,888	4,136,773	17,115	99.59%
36 Total expenditures	<u>316,731,676</u>	<u>246,058,265</u>	<u>70,673,411</u>	77.69%
37 Excess (deficiency) of revenues				
38 over (under) expenditures	(8,978,482)	(45,967,667)	(36,989,185)	
39 Other Financing Sources (Uses)				
40 Capital lease	2,743,210	2,743,210	-	100.00%
41 Transfer - other funds	-	-	-	N/A
42 Net change in fund balance	(6,235,272)	(43,224,457)	(36,989,185)	
43 Fund balance, beginning	113,932,789	113,932,789	-	
44 Fund balance, ending	<u>\$ 107,697,517</u>	<u>\$ 70,708,332</u>	<u>\$ (36,989,185)</u>	
45 Expected year-end fund balance as percentage				
46 of annual expenditure budget	<u>34.00%</u>			

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to April 30, 2020

	FY20 Amended Budget	FY20 July - April Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 111,063,650	\$ 39,869,414	\$ (71,194,236)	35.90%
4 Specific ownership taxes	12,000,000	9,280,433	(2,719,567)	77.34%
5 Mill levy override	56,755,906	20,751,759	(36,004,147)	36.56%
6 Investment income	2,900,000	1,701,041	(1,198,959)	58.66%
7 Charges for service	4,637,935	2,740,171	(1,897,764)	59.08%
8 Miscellaneous	4,331,181	3,566,804	(764,377)	82.35%
9 Total local revenues	<u>191,688,672</u>	<u>77,909,622</u>	<u>(113,779,050)</u>	40.64%
10 State				
11 Equalization, net	137,897,121	117,000,711	(20,896,410)	84.85%
12 Special Education	7,832,142	7,932,522	100,380	101.28%
13 Vocational Education	875,028	432,951	(442,077)	49.48%
14 Transportation	2,020,380	2,075,404	55,024	102.72%
15 Gifted and Talented	308,571	308,571	-	100.00%
16 English Language Proficiency Act	1,655,609	1,655,609	-	100.00%
17 BEST grant	2,006,103	1,145,883	(860,220)	57.12%
18 PERA: State on Behalf Payment	4,700,000	-	(4,700,000)	0.00%
19 Other state sources	1,975,120	1,829,071	(146,049)	92.61%
20 Total state revenues	<u>159,270,074</u>	<u>132,380,722</u>	<u>(26,889,352)</u>	83.12%
21 Federal				
22 BOCES	10,000	3,476	(6,524)	34.76%
23 Build America Bond Rebates	1,432,587	716,293	(716,294)	50.00%
24 Other federal sources	1,943,538	2,036,965	93,427	104.81%
25 Total federal revenues	<u>3,386,125</u>	<u>2,756,734</u>	<u>(629,391)</u>	81.41%
26 Total revenues	<u>354,344,871</u>	<u>213,047,078</u>	<u>(141,297,793)</u>	60.12%
27 Expenditures				
28 Salaries	196,557,091	155,350,346	41,206,745	79.04%
29 Benefits	70,967,155	52,707,921	18,259,234	74.27%
30 Purchased services	15,905,256	12,945,474	2,959,782	81.39%
31 Supplies and materials	26,548,974	14,017,892	12,531,082	52.80%
32 Other	1,636,287	619,984	1,016,303	37.89%
33 Allocation to charter schools	30,697,249	23,043,915	7,653,334	75.07%
34 Capital outlay	3,464,932	1,478,454	1,986,478	42.67%
35 Debt service	4,153,888	4,147,360	6,528	99.84%
36 Total expenditures	<u>349,930,832</u>	<u>264,311,346</u>	<u>85,619,486</u>	75.53%
37 Excess (deficiency) of revenues				
38 over (under) expenditures	4,414,039	(51,264,268)	(55,678,307)	
39 Other Financing Sources (Uses)				
40 Capital lease	-	11,573	11,573	N/A
41 Transfer - other funds	<u>(596,060)</u>	<u>(596,060)</u>	<u>-</u>	100.00%
42 Net change in fund balance	3,817,979	(51,848,755)	(55,666,734)	
43 Fund balance, beginning	116,333,865	116,333,865	-	
44 Fund balance, ending	<u>\$ 120,151,844</u>	<u>\$ 64,485,110</u>	<u>\$ (55,666,734)</u>	
45 Expected year-end fund balance as percentage				
46 of annual expenditure budget	<u>34.34%</u>			

St. Vrain Valley School District RE-1J
Colorado Preschool Program Fund (19)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2018 to April 30, 2019

	FY19 Amended Budget	FY19 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund, net	\$ 1,653,862	\$ 1,416,512	\$ (237,350)	85.65%
Investment income	10,000	14,598	4,598	145.98%
Miscellaneous		-	-	N/A
Total revenues	<u>1,663,862</u>	<u>1,431,110</u>	<u>(232,752)</u>	86.01%
Expenditures				
Salaries	197,040	161,317	35,723	81.87%
Benefits	57,611	50,062	7,549	86.90%
Purchased services	1,180,050	1,146,491	33,559	97.16%
Supplies and materials	73,765	72,933	832	98.87%
Other	26,405	26,650	(245)	100.93%
Capital outlay	250,000	-	250,000	0.00%
Total expenditures	<u>1,784,871</u>	<u>1,457,453</u>	<u>327,418</u>	81.66%
Excess (deficiency) of revenues over (under) expenditures	(121,009)	(26,343)	94,666	
Fund balance, beginning	<u>666,704</u>	<u>666,704</u>	<u>-</u>	
Fund balance, ending	<u>\$ 545,695</u>	<u>\$ 640,361</u>	<u>\$ 94,666</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>30.57%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to April 30, 2020

	FY20 Amended Budget	FY20 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund, net	\$ 2,056,904	\$ 1,714,087	\$ (342,817)	83.33%
Investment income	19,000	11,698	(7,302)	61.57%
Miscellaneous	-	5,673	5,673	N/A
Total revenues	<u>2,075,904</u>	<u>1,731,458</u>	<u>(344,446)</u>	83.41%
Expenditures				
Salaries	209,771	171,201	38,570	81.61%
Benefits	66,230	53,628	12,602	80.97%
Purchased services	1,373,350	1,519,667	(146,317)	110.65%
Supplies and materials	91,500	87,280	4,220	95.39%
Other	27,600	23,630	3,970	85.62%
Capital outlay	550,000	-	550,000	0.00%
Total expenditures	<u>2,318,451</u>	<u>1,855,406</u>	<u>463,045</u>	80.03%
Excess (deficiency) of revenues over (under) expenditures	(242,547)	(123,948)	118,599	
Fund balance, beginning	<u>800,737</u>	<u>800,737</u>	<u>-</u>	
Fund balance, ending	<u>\$ 558,190</u>	<u>\$ 676,789</u>	<u>\$ 118,599</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>24.08%</u>			

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St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

	FY19 July - April Actual	FY20 July - April Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 107,675	\$ 106,484	\$ (1,191)	-1.11%
Allocation from General Fund	3,428,243	3,116,142	(312,101)	-9.10%
Miscellaneous	36,530	6,388	(30,142)	-82.51%
Total revenues	<u>3,572,448</u>	<u>3,229,014</u>	<u>(343,434)</u>	-9.61%
Expenditures				
Salaries	218,227	258,261	40,034	18.35%
Benefits	68,556	78,019	9,463	13.80%
Purchased services				
Professional services	227,318	272,602	45,284	19.92%
Self insurance pools	1,481,264	2,171,867	690,603	46.62%
Claims paid	352,248	753,962	401,714	114.04%
Supplies	42,085	48,533	6,448	15.32%
Other	4,164	8,672	4,508	108.26%
Capital outlay	-	-	-	N/A
Total expenditures	<u>2,393,862</u>	<u>3,591,916</u>	<u>1,198,054</u>	50.05%
Excess (deficiency) of revenues over (under) expenditures	1,178,586	(362,902)	(1,541,488)	-130.79%
Fund balance, beginning	<u>5,966,417</u>	<u>7,114,340</u>	<u>1,147,923</u>	19.24%
Fund balance, ending	<u>\$ 7,145,003</u>	<u>\$ 6,751,438</u>	<u>\$ (393,565)</u>	-5.51%

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to April 30, 2019

	FY19 Amended Budget	FY19 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 80,000	\$ 107,675	\$ 27,675	134.59%
Allocation from General Fund	4,113,891	3,428,243	(685,648)	83.33%
Miscellaneous	25,000	36,530	11,530	146.12%
Total revenues	<u>4,218,891</u>	<u>3,572,448</u>	<u>(646,443)</u>	84.68%
Expenditures				
Salaries	272,870	218,227	54,643	79.97%
Benefits	86,196	68,556	17,640	79.54%
Purchased services	2,062,370	1,708,582	353,788	82.85%
Claims paid	1,632,000	352,248	1,279,752	21.58%
Supplies	113,835	42,085	71,750	36.97%
Other	50,620	4,164	46,456	8.23%
Capital outlay	1,000	-	1,000	0.00%
Total expenditures	<u>4,218,891</u>	<u>2,393,862</u>	<u>1,825,029</u>	56.74%
Excess (deficiency) of revenues over (under) expenditures	-	1,178,586	1,178,586	
Fund balance, beginning	<u>5,966,417</u>	<u>5,966,417</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,966,417</u>	<u>\$ 7,145,003</u>	<u>\$ 1,178,586</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>141.42%</u>			

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to April 30, 2020

	FY20 Amended Budget	FY20 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 146,000	\$ 106,484	\$ (39,516)	72.93%
Allocation from General Fund	3,739,370	3,116,142	(623,228)	83.33%
Miscellaneous	50,000	6,388	(43,612)	12.78%
Total revenues	<u>3,935,370</u>	<u>3,229,014</u>	<u>(706,356)</u>	82.05%
Expenditures				
Salaries	330,721	258,261	72,460	78.09%
Benefits	104,719	78,019	26,700	74.50%
Purchased services	3,638,700	2,444,469	1,194,231	67.18%
Claims paid	1,632,000	753,962	878,038	46.20%
Supplies	132,685	48,533	84,152	36.58%
Other	50,500	8,672	41,828	17.17%
Capital outlay	-	-	-	N/A
Total expenditures	<u>5,889,325</u>	<u>3,591,916</u>	<u>2,297,409</u>	60.99%
Excess (deficiency) of revenues over (under) expenditures	(1,953,955)	(362,902)	1,591,053	
Fund balance, beginning	<u>7,114,340</u>	<u>7,114,340</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,160,385</u>	<u>\$ 6,751,438</u>	<u>\$ 1,591,053</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>87.62%</u>			

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GOVERNMENTAL FUNDS

Major Governmental Funds

The Bond Redemption Fund is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The Building Fund is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

Nonmajor Governmental Fund

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to April 30, 2019

	FY19 Amended Budget	FY19 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 59,467,000	\$ 23,834,931	\$ (35,632,069)	40.08%
Investment income	500,000	820,878	320,878	164.18%
Total revenues	<u>59,967,000</u>	<u>24,655,809</u>	<u>(35,311,191)</u>	41.12%
Expenditures				
Debt principal	42,730,000	42,730,000	-	100.00%
Debt interest - Dec 15 & June 15	26,106,920	13,098,956	13,007,964	50.17%
Fiscal charges	20,000	15,595	4,405	77.98%
Total expenditures	<u>68,856,920</u>	<u>55,844,551</u>	<u>13,012,369</u>	81.10%
Excess (deficiency) of revenues over (under) expenditures	(8,889,920)	(31,188,742)	(22,298,822)	
Fund balance, beginning	<u>62,572,848</u>	<u>62,572,848</u>	<u>-</u>	
Fund balance, ending	<u>\$ 53,682,928</u>	<u>\$ 31,384,106</u>	<u>\$ (22,298,822)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>77.96%</u>			

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to April 30, 2020

	FY20 Amended Budget	FY20 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 73,294,052	\$ 26,698,787	\$ (46,595,265)	36.43%
Investment income	1,200,000	608,002	(591,998)	50.67%
Total revenues	<u>74,494,052</u>	<u>27,306,789</u>	<u>(47,187,263)</u>	36.66%
Expenditures				
Debt principal	33,775,000	33,775,000	-	100.00%
Debt interest - Dec 15 & June 15	25,208,839	13,007,963	12,200,876	51.60%
Fiscal charges	21,000	11,100	9,900	52.86%
Total expenditures	<u>59,004,839</u>	<u>46,794,063</u>	<u>12,210,776</u>	79.31%
Excess (deficiency) of revenues over (under) expenditures	15,489,213	(19,487,274)	(34,976,487)	
Fund balance, beginning	<u>52,775,237</u>	<u>52,775,237</u>	<u>-</u>	
Fund balance, ending	<u>\$ 68,264,450</u>	<u>\$ 33,287,963</u>	<u>\$ (34,976,487)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>115.69%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to April 30, 2019

	FY19 Amended Budget	FY19 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 2,400,000	\$ 2,606,550	\$ 206,550	108.61%
Miscellaneous	5,000	18,543	13,543	370.86%
Total revenues	<u>2,405,000</u>	<u>2,625,093</u>	<u>220,093</u>	109.15%
Expenditures				
Salaries	550,000	381,071	168,929	69.29%
Benefits	175,000	114,067	60,933	65.18%
Purchased services	12,450,518	10,216,430	2,234,088	82.06%
Supplies	-	-	-	N/A
Construction projects	125,000,000	24,278,677	100,721,323	19.42%
Other	<u>6,000</u>	<u>3,066</u>	<u>2,934</u>	51.10%
Total expenditures	<u>138,181,518</u>	<u>34,993,311</u>	<u>103,188,207</u>	25.32%
Excess (deficiency) of revenues over (under) expenditures	(135,776,518)	(32,368,218)	103,408,300	
Other Financing Sources (Uses)				
Issuance of bonds	60,340,000	60,340,000	-	100.00%
Premium on bonds issued	<u>3,415,401</u>	<u>3,415,401</u>	<u>-</u>	100.00%
Total other financing sources (uses)	<u>63,755,401</u>	<u>63,755,401</u>	<u>-</u>	100.00%
Net change in fund balance	(72,021,117)	31,387,183	103,408,300	
Fund balance, beginning	<u>101,441,315</u>	<u>101,441,315</u>	<u>-</u>	
Fund balance, ending	<u>\$ 29,420,198</u>	<u>\$ 132,828,498</u>	<u>\$ 103,408,300</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>21.29%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to April 30, 2020

	FY20 Amended Budget	FY20 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 2,600,000	1,741,575	\$ (858,425)	66.98%
Miscellaneous	610,000	605,713	(4,287)	99.30%
Total revenues	<u>3,210,000</u>	<u>2,347,288</u>	<u>(862,712)</u>	73.12%
Expenditures				
Salaries	580,000	470,969	109,031	81.20%
Benefits	180,000	147,669	32,331	82.04%
Purchased services	14,000,000	4,878,409	9,121,591	34.85%
Supplies	-	2,639	(2,639)	N/A
Construction projects	70,000,000	30,035,271	39,964,729	42.91%
Other	6,000	3,300	2,700	55.00%
Total expenditures	<u>84,766,000</u>	<u>35,538,257</u>	<u>49,227,743</u>	41.93%
Excess (deficiency) of revenues over (under) expenditures	(81,556,000)	(33,190,969)	48,365,031	
Other Financing Sources (Uses)				
Issuance of bonds	-	-	-	N/A
Premium on bonds issued	-	-	-	N/A
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	(81,556,000)	(33,190,969)	48,365,031	
Fund balance, beginning	<u>125,398,159</u>	<u>125,398,159</u>	<u>-</u>	
Fund balance, ending	<u>\$ 43,842,159</u>	<u>\$ 92,207,190</u>	<u>\$ 48,365,031</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>51.72%</u>			

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St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

	FY19 July - April Actual	FY20 July - April Actual	Dollar Variance	Percent Variance
Revenues				
Allocation from General, CPP Funds	\$ 8,950,774	\$ 5,067,351	\$ (3,883,423)	-43.39%
Investment income	160,238	159,239	(999)	-0.62%
Miscellaneous	<u>213,675</u>	<u>187,868</u>	<u>(25,807)</u>	-12.08%
Total revenues	<u>9,324,687</u>	<u>5,414,458</u>	<u>(3,910,229)</u>	-41.93%
Expenditures				
Capital projects	<u>6,202,452</u>	<u>6,531,740</u>	<u>329,288</u>	5.31%
Total expenditures	<u>6,202,452</u>	<u>6,531,740</u>	<u>329,288</u>	5.31%
Excess (deficiency) of revenues over (under) expenditures	3,122,235	(1,117,282)	(4,239,517)	-135.78%
Other Financing Sources (Uses)				
Transfer from other funds	<u>-</u>	<u>371,060</u>	<u>371,060</u>	N/A
Net change in fund balance	3,122,235	(746,222)	(3,868,457)	-123.90%
Fund balance, beginning	<u>7,714,189</u>	<u>9,305,415</u>	<u>1,591,226</u>	20.63%
Fund balance, ending	<u>\$ 10,836,424</u>	<u>\$ 8,559,193</u>	<u>\$ (2,277,231)</u>	-21.01%

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2018 to April 30, 2019

	FY19 Amended Budget	FY19 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General, CPP Funds	\$ 9,910,361	\$ 8,950,774	\$ (959,587)	90.32%
Investment income	165,000	160,238	(4,762)	97.11%
Miscellaneous	<u>75,000</u>	<u>213,675</u>	<u>138,675</u>	284.90%
Total revenues	<u>10,150,361</u>	<u>9,324,687</u>	<u>(825,674)</u>	91.87%
Expenditures				
Capital projects	<u>9,960,000</u>	<u>6,202,452</u>	<u>3,757,548</u>	62.27%
Total expenditures	<u>9,960,000</u>	<u>6,202,452</u>	<u>3,757,548</u>	62.27%
Excess (deficiency) of revenues over (under) expenditures	190,361	3,122,235	2,931,874	
Other Financing Sources (Uses)				
Transfer from other funds	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	190,361	3,122,235	2,931,874	
Fund balance, beginning	<u>7,714,189</u>	<u>7,714,189</u>	<u>-</u>	
Fund balance, ending	<u>\$ 7,904,550</u>	<u>\$ 10,836,424</u>	<u>\$ 2,931,874</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>79.36%</u>			

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2019 to April 30, 2020

	FY20 Amended Budget	FY20 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General, CPP Funds	\$ 6,080,821	\$ 5,067,351	\$ (1,013,470)	83.33%
Investment income	220,000	159,239	(60,761)	72.38%
Miscellaneous	191,677	187,868	(3,809)	98.01%
Total revenues	<u>6,492,498</u>	<u>5,414,458</u>	<u>(1,078,040)</u>	83.40%
Expenditures				
Capital projects	<u>10,044,106</u>	<u>6,531,740</u>	<u>3,512,366</u>	65.03%
Total expenditures	<u>10,044,106</u>	<u>6,531,740</u>	<u>3,512,366</u>	65.03%
Excess (deficiency) of revenues over (under) expenditures	(3,551,608)	(1,117,282)	2,434,326	
Other Financing Sources (Uses)				
Transfer from other funds	<u>371,060</u>	<u>371,060</u>	<u>-</u>	100.00%
Net change in fund balance	(3,180,548)	(746,222)	2,434,326	
Fund balance, beginning	<u>9,305,415</u>	<u>9,305,415</u>	<u>-</u>	
Fund balance, ending	<u>\$ 6,124,867</u>	<u>\$ 8,559,193</u>	<u>\$ 2,434,326</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>60.98%</u>			

GOVERNMENTAL FUNDS

Special Revenue Funds

The Community Education Fund is used to record the tuition-based activities including summer school, Pre-K child care, K-5 child care, and enrichment, as well as facility use rental income and community grants and awards.

In accordance with intergovernmental agreements, the Fair Contributions Fund is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged and Individuals with Disabilities Education Act (IDEA Part B).

The Nutrition Services Fund accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to students throughout District schools.

The Student Activity Fund is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to April 30

	FY19 July - April Actual	FY20 July - April Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 74,077	\$ 59,362	\$ (14,715)	-19.86%
Charges for services				
A Drivers Education Program	275,214	(998)	(276,212)	-100.36%
B Summer School Program	79,975	35,020	(44,955)	-56.21%
Community School Programs				
C Pre-K Child Care	654,498	568,773	(85,725)	-13.10%
D K-5 Child Care	3,262,125	2,899,680	(362,445)	-11.11%
E Enrichment	479,974	404,887	(75,087)	-15.64%
F C/S Central Office	169,325	115,707	(53,618)	-31.67%
Facility Use				
G School Bldgs' Share	53,593	55,915	2,322	4.33%
H Central Office Share	316,012	243,885	(72,127)	-22.82%
I Community Grants & Awards	483,613	589,852	106,239	21.97%
J Other Programs	113,278	107,446	(5,832)	-5.15%
Total revenues	<u>5,961,684</u>	<u>5,079,529</u>	<u>(882,155)</u>	-14.80%
Expenditures				
A Drivers Education Program	371,432	104,486	(266,946)	-71.87%
B Summer School Program	43,464	76,218	32,754	75.36%
Community School Programs				
C Pre-K Child Care	556,538	553,039	(3,499)	-0.63%
D K-5 Child Care	2,393,440	2,505,417	111,977	4.68%
E Enrichment	364,057	376,469	12,412	3.41%
F C/S Central Office	601,318	652,965	51,647	8.59%
Facility Use				
G School Bldgs' Share	45,126	50,258	5,132	11.37%
H Central Office Share	659,701	269,976	(389,725)	-59.08%
I Community Grants & Awards	204,830	366,481	161,651	78.92%
J Other Programs	225,479	212,284	(13,195)	-5.85%
Total expenditures	<u>5,465,385</u>	<u>5,167,593</u>	<u>(297,792)</u>	-5.45%
Excess (deficiency) of revenues over (under) expenditures	496,299	(88,064)	(584,363)	-117.74%
Other Financing Sources (Uses)				
Transfer-General Fund (Fd 10)	-	450,000	450,000	N/A
Transfer-Student Act (Fd 23), net	5,022	(34,463)	(39,485)	-786.24%
Net change in fund balance	501,321	327,473	(173,848)	-34.68%
Fund balance, beginning	<u>3,328,369</u>	<u>3,445,670</u>	<u>117,301</u>	3.52%
Fund balance, ending	<u>\$ 3,829,690</u>	<u>\$ 3,773,143</u>	<u>\$ (56,547)</u>	-1.48%

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2018 to April 30, 2019

	FY19 Amended Budget	FY19 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 80,000	\$ 74,077	\$ (5,923)	92.60%
Charges for services	7,214,000	5,887,607	(1,326,393)	81.61%
Total revenues	7,294,000	5,961,684	(1,332,316)	81.73%
Expenditures				
Instruction	5,150,000	3,916,279	1,233,721	76.04%
Support services	1,850,000	1,496,175	353,825	80.87%
Capital outlay	100,000	52,931	47,069	52.93%
Total expenditures	7,100,000	5,465,385	1,634,615	76.98%
Excess (deficiency) of revenues over (under) expenditures	194,000	496,299	302,299	
Other Financing Sources (Uses)				
Transfer-General Fund (Fd 10)	-	-	-	N/A
Transfer-Student Act (Fd 23), net	-	5,022	5,022	N/A
Net change in fund balance	194,000	501,321	307,321	
Fund balance, beginning	3,328,369	3,328,369	-	
Fund balance, ending	\$ 3,522,369	\$ 3,829,690	\$ 307,321	
Expected year-end fund balance as percentage of annual expenditure budget	49.61%			

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2019 to April 30, 2020

	FY20 Amended Budget	FY20 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 86,000	\$ 59,362	\$ (26,638)	69.03%
Charges for services	7,014,000	5,020,167	(1,993,833)	71.57%
Total revenues	7,100,000	5,079,529	(2,020,471)	71.54%
Expenditures				
Instruction	4,916,918	3,743,972	1,172,946	76.14%
Support services	2,383,082	1,388,074	995,008	58.25%
Capital outlay	100,000	35,547	64,453	35.55%
Total expenditures	7,400,000	5,167,593	2,232,407	69.83%
Excess (deficiency) of revenues over (under) expenditures	(300,000)	(88,064)	211,936	
Other Financing Sources (Uses)				
Transfer-General Fund (Fd 10)	450,000	450,000	-	100.00%
Transfer-Student Act (Fd 23), net	(42,000)	(34,463)	7,537	82.05%
Net change in fund balance	108,000	327,473	219,473	
Fund balance, beginning	3,445,670	3,445,670	-	
Fund balance, ending	<u>\$ 3,553,670</u>	<u>\$ 3,773,143</u>	<u>\$ 219,473</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>48.02%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to April 30, 2019

	FY19 Amended Budget	FY19 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 75,000	\$ 125,314	\$ 50,314	167.09%
Cash in lieu	2,100,000	2,240,455	140,455	106.69%
Miscellaneous	-	-	-	N/A
Total revenues	<u>2,175,000</u>	<u>2,365,769</u>	<u>190,769</u>	108.77%
Expenditures				
Purchased services	500,000	360,262	139,738	72.05%
Capital outlay	<u>2,000,000</u>	<u>159,630</u>	<u>1,840,370</u>	7.98%
Total expenditures	<u>2,500,000</u>	<u>519,892</u>	<u>1,980,108</u>	20.80%
Excess (deficiency) of revenues over (under) expenditures	(325,000)	1,845,877	2,170,877	
Fund balance, beginning	<u>5,378,716</u>	<u>5,378,716</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,053,716</u>	<u>\$ 7,224,593</u>	<u>\$ 2,170,877</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>202.15%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to April 30, 2020

	FY20 Amended Budget	FY20 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 150,000	\$ 106,999	\$ (43,001)	71.33%
Cash in lieu	2,500,000	964,585	(1,535,415)	38.58%
Miscellaneous	-	70	70	N/A
Total revenues	<u>2,650,000</u>	<u>1,071,654</u>	<u>(1,578,346)</u>	40.44%
Expenditures				
Purchased services	500,000	7,200	492,800	1.44%
Capital outlay	<u>1,600,000</u>	<u>1,370,055</u>	<u>229,945</u>	85.63%
Total expenditures	<u>2,100,000</u>	<u>1,377,255</u>	<u>722,745</u>	65.58%
Excess (deficiency) of revenues over (under) expenditures	550,000	(305,601)	(855,601)	
Fund balance, beginning	<u>7,591,821</u>	<u>7,591,821</u>	<u>-</u>	
Fund balance, ending	<u>\$ 8,141,821</u>	<u>\$ 7,286,220</u>	<u>\$ (855,601)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>387.71%</u>			

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St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

	FY19 July - April Actual	FY20 July - April Actual	Dollar Variance	Percent Variance
Revenues				
State grants	\$ 712,732	\$ 1,801,339	\$ 1,088,607	152.74%
Federal grants	3,298,103	3,565,937	267,834	8.12%
Total revenues	<u>4,010,835</u>	<u>5,367,276</u>	<u>1,356,441</u>	33.82%
Expenditures				
Salaries	4,551,994	5,116,431	564,437	12.40%
Benefits	1,525,649	1,775,929	250,280	16.40%
Purchased services	402,895	618,473	215,578	53.51%
Supplies and materials	370,774	590,113	219,339	59.16%
Other	26,168	15,919	(10,249)	-39.17%
Capital outlay	57,624	40,325	(17,299)	-30.02%
Total expenditures	<u>6,935,104</u>	<u>8,157,190</u>	<u>1,222,086</u>	17.62%
Excess (deficiency) of revenues over (under) expenditures	(2,924,269)	(2,789,914)	134,355	4.59%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (2,924,269)</u>	<u>\$ (2,789,914)</u>	<u>\$ 134,355</u>	4.59%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to April 30, 2019

	FY19 Amended Budget	FY19 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
State grants	\$ 807,477	\$ 712,732	\$ (94,745)	88.27%
Federal grants	11,489,962	3,298,103	(8,191,859)	28.70%
Total revenues	12,297,439	4,010,835	(8,286,604)	32.62%
Expenditures				
Salaries	6,317,231	4,551,994	1,765,237	72.06%
Benefits	2,162,686	1,525,649	637,037	70.54%
Purchased services	701,218	402,895	298,323	57.46%
Supplies and materials	2,253,946	370,774	1,883,172	16.45%
Other	824,799	26,168	798,631	3.17%
Capital outlay	37,559	57,624	(20,065)	153.42%
Total expenditures	12,297,439	6,935,104	5,362,335	56.39%
Excess (deficiency) of revenues over (under) expenditures	-	(2,924,269)	(2,924,269)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	\$ -	\$ (2,924,269)	\$ (2,924,269)	
Expected year-end fund (deficit) as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to April 30, 2020

	FY20 Amended Budget	FY20 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
State grants	\$ 2,303,255	\$ 1,801,339	\$ (501,916)	78.21%
Federal grants	<u>11,775,660</u>	<u>3,565,937</u>	<u>(8,209,723)</u>	30.28%
Total revenues	<u>14,078,915</u>	<u>5,367,276</u>	<u>(8,711,639)</u>	38.12%
Expenditures				
Salaries	6,476,980	5,116,431	1,360,549	78.99%
Benefits	2,439,271	1,775,929	663,342	72.81%
Purchased services	1,234,654	618,473	616,181	50.09%
Supplies and materials	3,038,661	590,113	2,448,548	19.42%
Other	889,349	15,919	873,430	1.79%
Capital outlay	<u>-</u>	<u>40,325</u>	<u>(40,325)</u>	N/A
Total expenditures	<u>14,078,915</u>	<u>8,157,190</u>	<u>5,921,725</u>	57.94%
Excess (deficiency) of revenues over (under) expenditures	-	(2,789,914)	(2,789,914)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (2,789,914)</u>	<u>\$ (2,789,914)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
 Balance Sheet (Unaudited)
 As of April 30,

	<u>2019</u>	<u>2020</u>
Assets		
Cash and investments	\$ 1,376,249	\$ 359,093
Accounts receivable	442	761
Grants receivable	583,764	269,410 A
Inventories	766,624	813,992
Total assets	<u>\$ 2,727,079</u>	<u>\$ 1,443,256</u>
Liabilities		
Accrued salaries and benefits	<u>\$ 124,839</u>	<u>\$ 158,516</u>
Total liabilities	<u>124,839</u>	<u>158,516</u>
Fund balance		
Nonspendable: prepaids, inventories	766,624	813,992
Restricted	<u>1,835,616</u>	<u>470,748</u>
Total fund balance	<u>2,602,240</u>	<u>1,284,740</u>
Total liabilities and fund balance	<u>\$ 2,727,079</u>	<u>\$ 1,443,256</u>

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

	FY19 July - April Actual	FY20 July - April Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 21,045	\$ 16,865	\$ (4,180)	-19.86%
3 Charges for service	3,540,011	3,416,117	(123,894)	-3.50%
4 Miscellaneous	32,244	46,302	14,058	43.60%
5 State match	184,960	182,545	(2,415)	-1.31% A
6 Commodities entitlement	625,974	569,191	(56,783)	-9.07%
7 Nat'l School Lunch/Breakfast Pgm	4,440,713	3,818,135	(622,578)	-14.02% A
8 Total revenues	<u>8,844,947</u>	<u>8,049,155</u>	<u>(795,792)</u>	-9.00%
9				
10 Expenditures				
11 Salaries	3,024,208	3,300,199	275,991	9.13%
12 Benefits	1,238,790	1,382,857	144,067	11.63%
13 Purchased services	82,051	95,886	13,835	16.86%
14 Supplies and materials	4,198,432	4,024,942	(173,490)	-4.13%
15 Capital outlay	16,247	13,274	(2,973)	-18.30%
16 Other	4,480	6,241	1,761	39.31%
17 Total expenditures	<u>8,564,208</u>	<u>8,823,399</u>	<u>259,191</u>	3.03%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	280,739	(774,244)	(1,054,983)	-375.79%
21				
22 Fund balance, beginning	<u>2,321,501</u>	<u>2,058,984</u>	<u>(262,517)</u>	-11.31%
23				
24 Fund balance, ending	<u>\$ 2,602,240</u>	<u>\$ 1,284,740</u>	<u>\$ (1,317,500)</u>	-50.63%

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to April 30, 2019

	FY19 Amended Budget	FY19 July - April Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 23,000	\$ 21,045	\$ (1,955)	91.50%
3 Charges for service	3,967,438	3,540,011	(427,427)	89.23%
4 Miscellaneous	60,000	32,244	(27,756)	53.74%
5 State match	198,594	184,960	(13,634)	93.13%
6 Commodities entitlement	666,806	625,974	(40,832)	93.88%
7 Nat'l School Lunch/Breakfast Pgm	5,091,558	4,440,713	(650,845)	87.22%
8 Total revenues	<u>10,007,396</u>	<u>8,844,947</u>	<u>(1,162,449)</u>	88.38%
9				
10 Expenditures				
11 Salaries	3,623,672	3,024,208	599,464	83.46%
12 Benefits	1,446,006	1,238,790	207,216	85.67%
13 Purchased services	135,000	82,051	52,949	60.78%
14 Supplies and materials	4,882,806	4,198,432	684,374	85.98%
15 Capital outlay	35,000	16,247	18,753	46.42%
16 Other	100,000	4,480	95,520	4.48%
17 Total expenditures	<u>10,222,484</u>	<u>8,564,208</u>	<u>1,658,276</u>	83.78%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(215,088)	280,739	495,827	
21				
22 Fund balance, beginning	<u>2,321,501</u>	<u>2,321,501</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 2,106,413</u>	<u>\$ 2,602,240</u>	<u>\$ 495,827</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expenditure budget	<u>20.61%</u>			

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to April 30, 2020

	FY20 Amended Budget	FY20 July - April Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 24,000	\$ 16,865	\$ (7,135)	70.27%
3 Charges for service	4,588,000	3,416,117	(1,171,883)	74.46%
4 Miscellaneous	60,000	46,302	(13,698)	77.17%
5 State match	199,500	182,545	(16,955)	91.50%
6 Commodities entitlement	670,000	569,191	(100,809)	84.95%
7 Nat'l School Lunch/Breakfast Pgm	5,049,000	3,818,135	(1,230,865)	75.62%
8 Total revenues	<u>10,590,500</u>	<u>8,049,155</u>	<u>(2,541,345)</u>	76.00%
9				
10 Expenditures				
11 Salaries	3,940,800	3,300,199	640,601	83.74%
12 Benefits	1,734,300	1,382,857	351,443	79.74%
13 Purchased services	108,000	95,886	12,114	88.78%
14 Supplies and materials	5,121,600	4,024,942	1,096,658	78.59%
15 Capital outlay	35,000	13,274	21,726	37.93%
16 Other	100,000	6,241	93,759	6.24%
17 Total expenditures	<u>11,039,700</u>	<u>8,823,399</u>	<u>2,216,301</u>	79.92%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(449,200)	(774,244)	(325,044)	
21				
22 Fund balance, beginning	<u>2,058,984</u>	<u>2,058,984</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 1,609,784</u>	<u>\$ 1,284,740</u>	<u>\$ (325,044)</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expenditure budget	<u>14.58%</u>			

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St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to April 30

	FY19 July - April Actual	FY20 July - April Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 107,794	\$ 92,959	\$ (14,835)	-13.76%
Athletic activities	2,402,904	2,531,356	128,452	5.35%
Pupil activities	3,107,500	3,072,096	(35,404)	-1.14%
PTO/Gift activities	<u>638,217</u>	<u>569,394</u>	<u>(68,823)</u>	-10.78%
Total revenues	<u>6,256,415</u>	<u>6,265,805</u>	<u>9,390</u>	0.15%
Expenditures				
Athletic activities	2,517,892	2,167,812	(350,080)	-13.90%
Pupil activities	2,270,308	2,548,210	277,902	12.24%
PTO/Gift activities	<u>565,128</u>	<u>582,593</u>	<u>17,465</u>	3.09%
Total expenditures	<u>5,353,328</u>	<u>5,298,615</u>	<u>(54,713)</u>	-1.02%
Excess (deficiency) of revenues over (under) expenditures	903,087	967,190	64,103	
Other Financing Sources (Uses)				
Transfer - Comm'y Educ (Fund 27), net	(5,022)	34,463	39,485	-786.24%
Transfer - Capital Reserve (Fund 43)	<u>-</u>	<u>(225,000)</u>	<u>(225,000)</u>	N/A
Total other financing sources (uses)	<u>(5,022)</u>	<u>(190,537)</u>	<u>(185,515)</u>	3694.05%
Net change in fund balance	898,065	776,653	(121,412)	
Fund balance, beginning	<u>5,234,070</u>	<u>5,513,273</u>	<u>279,203</u>	
Fund balance, ending	<u>\$ 6,132,135</u>	<u>\$ 6,289,926</u>	<u>\$ 157,791</u>	

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to April 30, 2019

	FY19 Amended Budget	FY19 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 100,000	\$ 107,794	\$ 7,794	107.79%
Athletic activities	2,800,000	2,402,904	(397,096)	85.82%
Pupil activities	4,000,000	3,107,500	(892,500)	77.69%
PTO/Gift activities	640,000	638,217	(1,783)	99.72%
Total revenues	<u>7,540,000</u>	<u>6,256,415</u>	<u>(1,283,585)</u>	82.98%
Expenditures				
Athletic activities	2,600,000	2,517,892	82,108	96.84%
Pupil activities	3,800,000	2,270,308	1,529,692	59.74%
PTO/Gift activities	800,000	565,128	234,872	70.64%
Total expenditures	<u>7,200,000</u>	<u>5,353,328</u>	<u>1,846,672</u>	74.35%
Excess (deficiency) of revenues over (under) expenditures	340,000	903,087	563,087	
Other Financing Sources (Uses)				
Transfer - Comm'y Educ (Fund 27), net	-	(5,022)	(5,022)	N/A
Transfer - Capital Reserve (Fund 43)	-	-	-	N/A
Total other financing sources (uses)	-	(5,022)	(5,022)	N/A
Net change in fund balance	340,000	898,065	558,065	
Fund balance, beginning	<u>5,234,070</u>	<u>5,234,070</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,574,070</u>	<u>\$ 6,132,135</u>	<u>\$ 558,065</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>77.42%</u>			

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to April 30, 2020

	FY20 Amended Budget	FY20 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 128,000	\$ 92,959	\$ (35,041)	72.62%
Athletic activities	2,900,000	2,531,356	(368,644)	87.29%
Pupil activities	3,800,000	3,072,096	(727,904)	80.84%
PTO/Gift activities	940,000	569,394	(370,606)	60.57%
Total revenues	<u>7,768,000</u>	<u>6,265,805</u>	<u>(1,502,195)</u>	80.66%
Expenditures				
Athletic activities	3,300,000	2,167,812	1,132,188	65.69%
Pupil activities	3,800,000	2,548,210	1,251,790	67.06%
PTO/Gift activities	900,000	582,593	317,407	64.73%
Total expenditures	<u>8,000,000</u>	<u>5,298,615</u>	<u>2,701,385</u>	66.23%
Excess (deficiency) of revenues over (under) expenditures	(232,000)	967,190	1,199,190	
Other Financing Sources (Uses)				
Transfer - Comm'y Educ (Fund 27), net	42,000	34,463	(7,537)	82.05%
Transfer - Capital Reserve (Fund 43)	(225,000)	(225,000)	-	100.00%
Total other financing sources (uses)	<u>(183,000)</u>	<u>(190,537)</u>	<u>(7,537)</u>	104.12%
Net change in fund balance	(415,000)	776,653	1,191,653	
Fund balance, beginning	<u>5,513,273</u>	<u>5,513,273</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,098,273</u>	<u>\$ 6,289,926</u>	<u>\$ 1,191,653</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>63.73%</u>			

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PROPRIETARY FUNDS

Internal Service Fund

The District's only internal service fund is the Self Insurance Fund which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Statement of Fund Net Position (Unaudited)
As of April 30,

	<u>2019</u>	<u>2020</u>
Assets		
Current assets		
Cash and investments	\$ 5,188,573	\$ 8,489,000
Accounts receivable	92	92
Total current assets	<u>5,188,665</u>	<u>8,489,092</u>
Noncurrent assets		
Restricted cash and cash equivalents	<u>3,764,143</u>	<u>3,843,806</u>
Total assets	<u>8,952,808</u>	<u>12,332,898</u>
Liabilities		
Claims payable	<u>1,716,000</u>	<u>1,613,000</u> A
Total liabilities	<u>1,716,000</u>	<u>1,613,000</u>
Net Position		
Restricted for contractual obligations	3,764,143	3,843,806
Unrestricted	<u>3,472,665</u>	<u>6,876,092</u>
Total net position	<u>\$ 7,236,808</u>	<u>\$ 10,719,898</u>

Footnote

- A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1 to April 30

	FY19 July - April Actual	FY20 July - April Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 108,641	\$ 90,540	\$ (18,101)	-16.66%
Miscellaneous	-	77,460	77,460	N/A
Employee benefit premiums	17,366,596	19,711,371	2,344,775	13.50%
Total revenues	17,475,237	19,879,371	2,404,134	13.76%
Expenses				
Salaries	154,966	148,550	(6,416)	-4.14%
Benefits	46,198	47,450	1,252	2.71%
Purchased services	2,155,630	2,666,405	510,775	23.69%
Supplies and materials	-	-	-	N/A
Other	589,404	677,502	88,098	14.95%
Claims paid	11,739,521	12,114,269	374,748	3.19%
Total expenses	14,685,719	15,654,176	968,457	6.59%
Change in net position	2,789,518	4,225,195	1,435,677	51.47%
Net position, beginning	4,447,290	6,494,703	2,047,413	46.04%
Net position, ending	\$ 7,236,808	\$ 10,719,898	\$ 3,483,090	48.13%

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2019 to April 30, 2020

	FY19 Amended Budget	FY19 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 100,000	\$ 108,641	\$ 8,641	108.64%
Miscellaneous	50,000	-	(50,000)	0.00%
Employee benefit premiums	21,075,000	17,366,596	(3,708,404)	82.40%
Total revenues	21,225,000	17,475,237	(3,749,763)	82.33%
Expenses				
Salaries	190,000	154,966	35,034	81.56%
Benefits	55,000	46,198	8,802	84.00%
Purchased services	2,669,000	2,155,630	513,370	80.77%
Supplies and materials	5,000	-	5,000	0.00%
Equipment	875,000	589,404	285,596	67.36%
Claims paid	16,632,000	11,739,521	4,892,479	70.58%
Total expenses	20,426,000	14,685,719	5,740,281	71.90%
Change in fund net position	799,000	2,789,518	1,990,518	
Fund net position, beginning	4,447,290	4,447,290	-	
Fund net position, ending	\$ 5,246,290	\$ 7,236,808	\$ 1,990,518	
Expected year-end net position as percentage of annual deduction budget		25.68%		

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2019 to April 30, 2020

	FY20 Amended Budget	FY20 July - April Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 120,000	\$ 90,540	\$ (29,460)	75.45%
Miscellaneous	10,000	77,460	67,460	774.60%
Employee benefit premiums	23,571,000	19,711,371	(3,859,629)	83.63%
Total revenues	23,701,000	19,879,371	(3,821,629)	83.88%
Expenses				
Salaries	205,200	148,550	56,650	72.39%
Benefits	60,480	47,450	13,030	78.46%
Purchased services	3,652,480	2,666,405	986,075	73.00%
Supplies and materials	5,400	-	5,400	0.00%
Other	820,000	677,502	142,498	82.62%
Claims paid	18,791,136	12,114,269	6,676,867	64.47%
Total expenses	23,534,696	15,654,176	7,880,520	66.52%
Change in fund net position	166,304	4,225,195	4,058,891	
Fund net position, beginning	6,494,703	6,494,703	-	
Fund net position, ending	\$ 6,661,007	\$ 10,719,898	\$ 4,058,891	
Expected year-end net position as percentage of annual deduction budget	28.30%			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
At April 30, 2020

Fund	Colotrust	UMB	Total	Annualized Percent	Current Month Interest
General	\$ 77,347,933		\$ 77,347,933	0.93	\$ 79,490
Risk Management	\$ 6,799,784		\$ 6,799,784	0.93	6,173
Colorado Preschool	\$ 747,034		\$ 747,034	0.93	678
Nutrition Service	\$ 1,076,949		\$ 1,076,949	0.93	978
Student Activity Spec Revenue	\$ 5,936,151		\$ 5,936,151	0.93	5,389
Community School	\$ 3,790,692		\$ 3,790,692	0.93	3,442
Fair Contributions	\$ 6,832,681		\$ 6,832,681	0.93	6,203
UMB Bond		\$ 32,242,240	\$ 32,242,240	NRA	30,346
Building 2016	\$ 38,422,041		\$ 38,422,041	0.93	36,112
Building 2018	\$51,989,774		\$ 51,989,774	0.93	47,201
Building Total			\$ 90,411,815		83,312
Capital Reserve	\$ 8,547,928		\$ 8,547,928	0.93	8,364
Health Insurance Trust	\$ 3,843,806		\$ 3,843,806	0.93	3,490
Minimum Liability	\$ 3,719,092		\$ 3,719,092	0.93	3,377
Self Insurance Total			\$ 7,562,898		6,866
Total	\$ 209,053,865	\$ 32,242,240	\$ 241,296,105		\$ 231,242

