



January 2020 Monthly Financial Report

*"The community is the foundation
of our school system. Working together
we can give our children expanded opportunities
in safe, high performing 21st century schools."*

Don Haddad, Ed.D., Superintendent





















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St. Vrain Valley School District RE-1J
Financial Executive Summary
For the period July 1, 2019 to January 31, 2020




Note: The detailed financial statements are an integral part of this summary.

Fund PDF
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Governmental Funds including General Fund, Major & Non-Major Funds & Special Revenue Funds . . .

General Fund	6				CY "taxes A/R & D/R" \$31m increase due to increased AV & large Abatemt Mill. CY "acc'd sal/bene" \$841k increase due to increased salaries, PERA costs. CY "deferred inflows" decrease represents collections of PY tax receivable.
	7				CY "prop tax" & "MLO" increase due to collections of unpaid PY taxes. CY "chgs for svc" \$1.2m decrease due to FDK no longer tuition-based. CY "misc rev" \$2.9m decrease due to sale of 'retired' iPads in PY. CY "equalization" increase due to increased FPC & PPR. CY "special educ" \$2m increase due to increased funding. CY "Voc Ed" \$219k decrease due to timing of reimb. CY "gifted & talented" \$126k increase due to timing.
	8-9				CY "BEST grant" projects at Central, Sanborn, Westview & Main Street. CY "oth state rev" includes Kinder Facility Capital Construction grant. CY "oth fed'l rev" increase due to increased Nat'l Forest land payment. CY "salaries/bene" \$12.7m increase due to increased EE, wages & benefits. CY "cap outlay" increase due to playground and technology equipment.
Based on passage of time, 58% through the fiscal year.					
Colo Preschool	10-11	n/a	n/a		CY "supplies" at 65% of budget due to increased participation in CACFP, but overall expenditures within 58% of budget.
Risk Management	13-15	n/a			CY "purch svc" increase due to higher property insurance premiums & "claims paid" due to higher workers' comp deductibles.
Bond Redemption	18-19	n/a	n/a		PY frontloading of LTD principal, saving taxpayers money.
Building	20-21	n/a	n/a		Issued \$200m of the \$260m 2016 voter authorized bonds in Dec'16 and the remaining \$60m in Oct'18. Received arbitrage rebate in CY.
Capital Reserve	23-25	n/a			PY alloc from Gen Fund includes \$4m one-time transfer in January. CY "transfers" from energy rebates, capital credits & donations for mobile lab. CY increased expenditures due to 2nd installment payment for mobile lab.
Comm Education	27-29	n/a			Drivers Ed program closed in CY. Comm'y grants awarded prior to expenditure. PY central facility use expenditures due to MSB auditorium.
Fair Contributions	30-31	n/a	n/a		CY permits/receipts slowing. CY land improvement projects in Longmont & Mead.
Grants	33-35	n/a			New state grants and increased funding in CY.
Nutrition Services	36-39				CY increase in "chgs for svc", "sal/bene" & "supplies" due to increased participation in meal program.
Student Activity (23)	41-43	n/a			CY "transfer" from community partner donations toward Mobile Lab.


Proprietary Fund, the District's only internal service fund . . .

Self Insurance	46-49				CY "cash & invest" increase due to increased EE premiums for expanded benefits options and increased stop loss reimbursements.
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Fiduciary Funds . . .

Student Scholarship	n/a	n/a	n/a	n/a	By June 30, 2019, the District transferred its Fund 72 assets to the Educ Found of St. Vrain. No FY20 budget was adopted and no statements will be presented.
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Other financial information . . .

Investments	51		n/a	n/a	CY interest rate is 1.8% compared to PY's 2.62%.
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LEGENDS:

To be reviewed w/ BOE

Non-talking point



No issues or concerns; operating w/in expectations



Matters of slight concern; monitoring closely



Major issue or concern; requires immediate attention or action

St. Vrain Valley School District RE-1J
Financial Executive Summary (continued)
For the period July 1 to January 31

Note: Not all funds have been included in the summary shown below.
The detailed financial statements are an integral part of this summary.

	FY19		FY20	
	Actual to Date	% of Budget	Actual to Date	% of Budget
General Fund				
Revenues	\$ 106,056,713	34%	\$ 117,059,435	33%
Expenditures	159,104,603	50%	175,631,754	50%
Capital lease	-	0%	-	n/a
Transfers	-	n/a	(146,060)	25%
Net change in fund balance	(53,047,890)		(58,718,379)	
Beg fund balance	113,932,789		116,333,865	
End fund balance	60,884,899		57,615,486	
Liabilities	148,884,100		183,993,491	
Deferred inflows of resources	2,719,619		-	
Total liabilities, deferred inflows & fund balance	\$ 212,488,618		\$ 241,608,977	
Assets	\$ 212,488,618		\$ 241,608,977	
Colorado Preschool Program Fund				
End fund balance	\$ 1,356,849		\$ 855,924	
Risk Management Fund				
Change in fund balance	\$ 409,584		\$ (813,575)	
End fund balance	\$ 6,376,001		\$ 6,300,765	
Building Fund				
Expenditures	\$ 30,079,121	22%	\$ 24,006,644	28%
Other Sources (Uses)	63,755,401	100%	-	n/a
End fund balance	\$ 136,878,903		\$ 103,397,781	
Capital Reserve Fund				
Net change in fund balance	\$ 3,893,133		\$ 55,416	
End fund balance	\$ 11,607,322		\$ 9,360,831	
Community Education Fund				
Net change in fund balance	\$ 223,955		\$ 116,762	
End fund balance	\$ 3,552,324		\$ 3,562,432	
Fair Contributions Fund				
End fund balance	\$ 7,166,910		\$ 7,579,678	
Grants Fund				
Grants receivable	\$ 1,483,012		\$ 741,995	
Nutrition Services				
Revenues	\$ 5,873,259	59%	\$ 6,336,890	60%
Expenditures	5,617,961	55%	6,058,387	55%
Change in fund balance	255,298		278,503	
Beg fund balance	2,321,501		2,058,984	
End fund balance	\$ 2,576,799		\$ 2,337,487	
Student Activity (Special Rev)				
End fund balance	\$ 5,992,183		\$ 6,632,175	
Self Insurance Fund				
Change in net position	\$ 1,740,493		\$ 2,455,695	
Beg net position	4,447,290		6,494,703	
End net position	\$ 6,187,783		\$ 8,950,398	

FUND ACCOUNTING

The District uses funds to report its financial position and changes in financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types”.

Governmental funds are used to account for all or most of a government’s general activities, including the servicing of long-term debt (debt service fund), the construction of new schools or renovation of existing buildings (capital projects funds), and the collection and disbursement of earmarked funds (special revenue funds). The District’s governmental funds consist of the following: *General Fund*; *Colorado Preschool Program Fund* and *Risk Management Fund*, both sub-funds of the General Fund; *Bond Redemption Fund*; *Building Fund*; *Capital Reserve Capital Projects Fund*; and five special revenue funds, including the *Government Designated-Purpose Grants Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The District does not have an enterprise fund. Internal service funds account for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District’s only internal service fund is the *Self Insurance Fund*.

Fiduciary Funds’ reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. The District no longer has fiduciary funds.

GOVERNMENTAL FUNDS

General Fund

The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended. Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

The Colorado Preschool Program Fund is reported as a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

The Risk Management Fund is also a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

St. Vrain Valley School District RE-1J

General Fund (10)

Balance Sheet (Unaudited)

As of January 31,

	<u>2019</u>	<u>2020</u>
Assets		
Cash and investments	\$ 74,736,033	\$ 73,116,598
Accounts receivable	18,886	26,676
Taxes receivable	136,313,993	167,089,557 A
Deposits	150	150
Prepaid items	426,677	211,200
Inventories	992,879	1,164,796
Total assets	<u>\$ 212,488,618</u>	<u>\$ 241,608,977</u>
Liabilities		
Retainage payable	\$ 1,874	\$ -
Accrued salaries and benefits	6,662,571	7,503,073 B
Payroll withholdings	8,559,515	9,301,497
Deferred revenues	133,660,140	167,188,921 A
Total liabilities	<u>148,884,100</u>	<u>183,993,491</u>
Deferred inflows of resources		
Unavailable property tax revenue	<u>2,719,619</u>	<u>-</u>
Fund balance		
Nonspendable: deposits, prepaids, inventories	1,419,706	1,376,146
Restricted: TABOR	9,886,636	10,482,766
Restricted: special federal contract	3,177,133	3,127,149
Committed: contingency	6,591,091	6,988,511
Committed: BOE allocations	10,577,852	11,713,574
Assigned: Mill Levy Override	29,232,481	23,927,340
Total fund balance	<u>60,884,899</u>	<u>57,615,486</u>
Total liabilities, deferred inflows, and fund balance	<u>\$ 212,488,618</u>	<u>\$ 241,608,977</u>

Footnote

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.

St. Vrain Valley School District RE-1J

General Fund (10)**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY19 July - January Actual	FY20 July - January Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 429,672	\$ 2,263,855	\$ 1,834,183	426.88%
4 Specific ownership taxes	6,196,669	6,251,725	55,056	0.89%
5 Mill levy override	535,176	1,264,652	729,476	136.31%
6 Investment income	1,427,737	1,397,496	(30,241)	-2.12%
7 Charges for service	2,793,928	1,604,436	(1,189,492)	-42.57%
8 Miscellaneous	4,929,127	2,017,899	(2,911,228)	-59.06%
9 Total local revenues	<u>16,312,309</u>	<u>14,800,063</u>	<u>(1,512,246)</u>	-9.27%
10 State				
11 Equalization, net	76,582,969	85,328,158	8,745,189	11.42%
12 Special Education	5,801,893	7,932,522	2,130,629	36.72%
13 Vocational Education	652,192	432,951	(219,241)	-33.62%
14 Transportation	2,047,297	2,075,404	28,107	1.37%
15 Gifted and Talented	182,675	308,571	125,896	68.92%
16 English Language Proficiency Act	1,650,202	1,655,609	5,407	0.33%
17 BEST grant	-	936,576	936,576	N/A
18 PERA: State on Behalf Payment	-	-	-	N/A
19 Other state sources	1,213,906	1,712,598	498,692	41.08%
20 Total state revenues	<u>88,131,134</u>	<u>100,382,389</u>	<u>12,251,255</u>	13.90%
21 Federal				
22 BOCES	11,343	3,476	(7,867)	-69.36%
23 Build America Bond Rebates	714,010	716,293	2,283	0.32%
24 Other federal sources	887,917	1,157,214	269,297	30.33%
25 Total federal revenues	<u>1,613,270</u>	<u>1,876,983</u>	<u>263,713</u>	16.35%
26 Total revenues	<u>106,056,713</u>	<u>117,059,435</u>	<u>11,002,722</u>	10.37%
27 Expenditures				
28 Salaries	95,621,634	104,646,771	9,025,137	9.44%
29 Benefits	32,191,587	35,854,207	3,662,620	11.38%
30 Purchased services	7,578,591	9,179,393	1,600,802	21.12%
31 Supplies and materials	9,007,276	9,472,269	464,993	5.16%
32 Other	518,155	471,551	(46,604)	-8.99%
33 Allocation to charter schools	13,568,920	14,857,468	1,288,548	9.50%
34 Capital outlay	618,440	1,089,161	470,721	76.11%
35 Debt service	-	60,934	60,934	N/A
36 Total expenditures	<u>159,104,603</u>	<u>175,631,754</u>	<u>16,527,151</u>	10.39%
37 Excess (deficiency) of revenues				
38 over (under) expenditures	(53,047,890)	(58,572,319)	(5,524,429)	-10.41%
39 Other Financing Sources (Uses)				
40 Proceeds on capital lease	-	-	-	N/A
41 Transfer - other funds	-	(146,060)	(146,060)	N/A
42 Net change in fund balance	(53,047,890)	(58,718,379)	(5,670,489)	-10.69%
43 Fund balance, beginning	<u>113,932,789</u>	<u>116,333,865</u>	<u>2,401,076</u>	2.11%
44 Fund balance, ending	<u>\$ 60,884,899</u>	<u>\$ 57,615,486</u>	<u>\$ (3,269,413)</u>	-5.37%

St. Vrain Valley School District RE-1J

General Fund (10)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to January 31, 2019

	FY19 Amended Budget	FY19 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 87,995,288	\$ 429,672	\$ (87,565,616)	0.49%
4 Specific ownership taxes	11,500,000	6,196,669	(5,303,331)	53.88%
5 Mill levy override	46,049,037	535,176	(45,513,861)	1.16%
6 Investment income	2,000,000	1,427,737	(572,263)	71.39%
7 Charges for service	6,657,935	2,793,928	(3,864,007)	41.96%
8 Miscellaneous	5,203,959	4,929,127	(274,832)	94.72%
9 Total local revenues	<u>159,406,219</u>	<u>16,312,309</u>	<u>(143,093,910)</u>	10.23%
10 State				
11 Equalization, net	132,106,310	76,582,969	(55,523,341)	57.97%
12 Special Education	6,446,548	5,801,893	(644,655)	90.00%
13 Vocational Education	1,303,749	652,192	(651,557)	50.02%
14 Transportation	2,047,297	2,047,297	-	100.00%
15 Gifted and Talented	304,458	182,675	(121,783)	60.00%
16 English Language Proficiency Act	1,650,202	1,650,202	-	100.00%
17 BEST grant	250,000	-	(250,000)	0.00%
18 PERA: State on Behalf Payment	-	-	-	N/A
19 Other state sources	1,342,402	1,213,906	(128,496)	90.43%
20 Total state revenues	<u>145,450,966</u>	<u>88,131,134</u>	<u>(57,319,832)</u>	60.59%
21 Federal				
22 BOCES	25,000	11,343	(13,657)	45.37%
23 Build America Bond Rebates	1,428,020	714,010	(714,010)	50.00%
24 Other federal sources	1,442,989	887,917	(555,072)	61.53%
25 Total federal revenues	<u>2,896,009</u>	<u>1,613,270</u>	<u>(1,282,739)</u>	55.71%
26 Total revenues	<u>307,753,194</u>	<u>106,056,713</u>	<u>(201,696,481)</u>	34.46%
27 Expenditures				
28 Salaries	178,852,737	95,621,634	83,231,103	53.46%
29 Benefits	59,888,442	32,191,587	27,696,855	53.75%
30 Purchased services	14,568,670	7,578,591	6,990,079	52.02%
31 Supplies and materials	26,062,803	9,007,276	17,055,527	34.56%
32 Other	2,424,764	518,155	1,906,609	21.37%
33 Allocation to charter schools	27,453,462	13,568,920	13,884,542	49.43%
34 Capital outlay	3,326,910	618,440	2,708,470	18.59%
35 Debt service	4,153,888	-	4,153,888	0.00%
36 Total expenditures	<u>316,731,676</u>	<u>159,104,603</u>	<u>157,627,073</u>	50.23%
37 Excess (deficiency) of revenues				
38 over (under) expenditures	(8,978,482)	(53,047,890)	(44,069,408)	
39 Other Financing Sources (Uses)				
40 Proceeds on capital lease	2,743,210	-	(2,743,210)	0.00%
41 Transfer - other funds	-	-	-	N/A
42 Net change in fund balance	(6,235,272)	(53,047,890)	(46,812,618)	
43 Fund balance, beginning	113,932,789	113,932,789	-	
44 Fund balance, ending	<u>\$ 107,697,517</u>	<u>\$ 60,884,899</u>	<u>\$ (46,812,618)</u>	
45 Expected year-end fund balance as percentage				
46 of annual expenditure budget	<u>34.00%</u>			

St. Vrain Valley School District RE-1J

General Fund (10)**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to January 31, 2020

	FY20 Amended Budget	FY20 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 111,063,650	\$ 2,263,855	\$ (108,799,795)	2.04%
4 Specific ownership taxes	12,000,000	6,251,725	(5,748,275)	52.10%
5 Mill levy override	56,755,906	1,264,652	(55,491,254)	2.23%
6 Investment income	2,900,000	1,397,496	(1,502,504)	48.19%
7 Charges for service	4,637,935	1,604,436	(3,033,499)	34.59%
8 Miscellaneous	4,331,181	2,017,899	(2,313,282)	46.59%
9 Total local revenues	<u>191,688,672</u>	<u>14,800,063</u>	<u>(176,888,609)</u>	7.72%
10 State				
11 Equalization, net	137,897,121	85,328,158	(52,568,963)	61.88%
12 Special Education	7,832,142	7,932,522	100,380	101.28%
13 Vocational Education	875,028	432,951	(442,077)	49.48%
14 Transportation	2,020,380	2,075,404	55,024	102.72%
15 Gifted and Talented	308,571	308,571	-	100.00%
16 English Language Proficiency Act	1,655,609	1,655,609	-	100.00%
17 BEST grant	2,006,103	936,576	(1,069,527)	46.69%
18 PERA: State on Behalf Payment	4,700,000	-	(4,700,000)	0.00%
19 Other state sources	1,975,120	1,712,598	(262,522)	86.71%
20 Total state revenues	<u>159,270,074</u>	<u>100,382,389</u>	<u>(58,887,685)</u>	63.03%
21 Federal				
22 BOCES	10,000	3,476	(6,524)	34.76%
23 Build America Bond Rebates	1,432,587	716,293	(716,294)	50.00%
24 Other federal sources	1,943,538	1,157,214	(786,324)	59.54%
25 Total federal revenues	<u>3,386,125</u>	<u>1,876,983</u>	<u>(1,509,142)</u>	55.43%
26 Total revenues	<u>354,344,871</u>	<u>117,059,435</u>	<u>(237,285,436)</u>	33.04%
27 Expenditures				
28 Salaries	196,557,091	104,646,771	91,910,320	53.24%
29 Benefits	70,967,155	35,854,207	35,112,948	50.52%
30 Purchased services	15,905,256	9,179,393	6,725,863	57.71%
31 Supplies and materials	26,548,974	9,472,269	17,076,705	35.68%
32 Other	1,636,287	471,551	1,164,736	28.82%
33 Allocation to charter schools	30,697,249	14,857,468	15,839,781	48.40%
34 Capital outlay	3,464,932	1,089,161	2,375,771	31.43%
35 Debt service	4,153,888	60,934	4,092,954	1.47%
36 Total expenditures	<u>349,930,832</u>	<u>175,631,754</u>	<u>174,299,078</u>	50.19%
37 Excess (deficiency) of revenues				
38 over (under) expenditures	4,414,039	(58,572,319)	(62,986,358)	
39 Other Financing Sources (Uses)				
40 Proceeds on capital lease	-	-	-	N/A
41 Transfer - other funds	(596,060)	(146,060)	450,000	24.50%
42 Net change in fund balance	3,817,979	(58,718,379)	(62,536,358)	
43 Fund balance, beginning	116,333,865	116,333,865	-	
44 Fund balance, ending	<u>\$ 120,151,844</u>	<u>\$ 57,615,486</u>	<u>\$ (62,536,358)</u>	
45 Expected year-end fund balance as percentage				
46 of annual expenditure budget	<u>34.34%</u>			

St. Vrain Valley School District RE-1J
Colorado Preschool Program Fund (19)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2018 to January 31, 2019

	FY19 Amended Budget	FY19 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund, net	\$ 1,653,862	\$ 991,558	\$ (662,304)	59.95%
Investment income	10,000	10,007	7	100.07%
Miscellaneous	-	-	-	N/A
Total revenues	<u>1,663,862</u>	<u>1,001,565</u>	<u>(662,297)</u>	60.20%
Expenditures				
Salaries	197,040	113,559	83,481	57.63%
Benefits	57,611	34,891	22,720	60.56%
Purchased services	1,180,050	107,613	1,072,437	9.12%
Supplies and materials	73,765	53,362	20,403	72.34%
Other	26,405	1,995	24,410	7.56%
Capital outlay	250,000	-	250,000	0.00%
Total expenditures	<u>1,784,871</u>	<u>311,420</u>	<u>1,473,451</u>	17.45%
Excess (deficiency) of revenues over (under) expenditures	(121,009)	690,145	811,154	
Fund balance, beginning	<u>666,704</u>	<u>666,704</u>	<u>-</u>	
Fund balance, ending	<u>\$ 545,695</u>	<u>\$ 1,356,849</u>	<u>\$ 811,154</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>30.57%</u>			

St. Vrain Valley School District RE-1J
Colorado Preschool Program Fund (19)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2019 to January 31, 2020

	FY20 Amended Budget	FY20 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General Fund, net	\$ 2,056,904	\$ 1,035,519	\$ (1,021,385)	50.34%
Investment income	19,000	9,057	(9,943)	47.67%
Miscellaneous	-	5,673	5,673	N/A
Total revenues	<u>2,075,904</u>	<u>1,050,249</u>	<u>(1,025,655)</u>	50.59%
Expenditures				
Salaries	209,771	119,068	90,703	56.76%
Benefits	66,230	37,394	28,836	56.46%
Purchased services	1,373,350	778,585	594,765	56.69%
Supplies and materials	91,500	59,415	32,085	64.93%
Other	27,600	600	27,000	2.17%
Capital outlay	550,000	-	550,000	0.00%
Total expenditures	<u>2,318,451</u>	<u>995,062</u>	<u>1,323,389</u>	42.92%
Excess (deficiency) of revenues over (under) expenditures	(242,547)	55,187	297,734	
Fund balance, beginning	<u>800,737</u>	<u>800,737</u>	<u>-</u>	
Fund balance, ending	<u>\$ 558,190</u>	<u>\$ 855,924</u>	<u>\$ 297,734</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>24.08%</u>			

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St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY19 July - January Actual	FY20 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 67,327	\$ 82,443	\$ 15,116	22.45%
Allocation from General Fund	2,399,770	2,181,299	(218,471)	-9.10%
Miscellaneous	13,468	3,190	(10,278)	-76.31%
Total revenues	<u>2,480,565</u>	<u>2,266,932</u>	<u>(213,633)</u>	-8.61%
Expenditures				
Salaries	144,740	185,976	41,236	28.49%
Benefits	44,687	57,237	12,550	28.08%
Purchased services				
Professional services	160,909	221,248	60,339	37.50%
Self insurance pools	1,341,128	2,015,242	674,114	50.26%
Claims paid	344,537	547,243	202,706	58.83%
Supplies	31,297	45,322	14,025	44.81%
Other	3,683	8,239	4,556	123.70%
Capital outlay	-	-	-	N/A
Total expenses	<u>2,070,981</u>	<u>3,080,507</u>	<u>1,009,526</u>	48.75%
Excess (deficiency) of revenues over (under) expenditures	409,584	(813,575)	(1,223,159)	-298.63%
Fund balance, beginning	<u>5,966,417</u>	<u>7,114,340</u>	<u>1,147,923</u>	19.24%
Fund balance, ending	<u>\$ 6,376,001</u>	<u>\$ 6,300,765</u>	<u>\$ (75,236)</u>	-1.18%

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to January 31, 2019

	FY19 Amended Budget	FY19 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 80,000	\$ 67,327	\$ (12,673)	84.16%
Allocation from General Fund	4,113,891	2,399,770	(1,714,121)	58.33%
Miscellaneous	25,000	13,468	(11,532)	53.87%
Total revenues	<u>4,218,891</u>	<u>2,480,565</u>	<u>(1,738,326)</u>	58.80%
Expenditures				
Salaries	272,870	144,740	128,130	53.04%
Benefits	86,196	44,687	41,509	51.84%
Purchased services	2,062,370	1,502,037	560,333	72.83%
Claims paid	1,632,000	344,537	1,287,463	21.11%
Supplies	113,835	31,297	82,538	27.49%
Other	50,620	3,683	46,937	7.28%
Capital outlay	1,000	-	1,000	0.00%
Total expenses	<u>4,218,891</u>	<u>2,070,981</u>	<u>2,147,910</u>	49.09%
Excess (deficiency) of revenues over (under) expenditures	-	409,584	409,584	
Fund balance, beginning	<u>5,966,417</u>	<u>5,966,417</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,966,417</u>	<u>\$ 6,376,001</u>	<u>\$ 409,584</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>141.42%</u>			

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to January 31, 2020

	FY20 Amended Budget	FY20 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 146,000	\$ 82,443	\$ (63,557)	56.47%
Allocation from General Fund	3,739,370	2,181,299	(1,558,071)	58.33%
Miscellaneous	50,000	3,190	(46,810)	6.38%
Total revenues	<u>3,935,370</u>	<u>2,266,932</u>	<u>(1,668,438)</u>	57.60%
Expenditures				
Salaries	330,721	185,976	144,745	56.23%
Benefits	104,719	57,237	47,482	54.66%
Purchased services	3,638,700	2,236,490	1,402,210	61.46%
Claims paid	1,632,000	547,243	1,084,757	33.53%
Supplies	132,685	45,322	87,363	34.16%
Other	50,500	8,239	42,261	16.31%
Capital outlay	-	-	-	N/A
Total expenses	<u>5,889,325</u>	<u>3,080,507</u>	<u>2,808,818</u>	52.31%
Excess (deficiency) of revenues over (under) expenditures	(1,953,955)	(813,575)	1,140,380	
Fund balance, beginning	<u>7,114,340</u>	<u>7,114,340</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,160,385</u>	<u>\$ 6,300,765</u>	<u>\$ 1,140,380</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>87.62%</u>			

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GOVERNMENTAL FUNDS

Major Governmental Funds

The Bond Redemption Fund is a debt service fund. It is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. The fund's primary revenue source is local property taxes levied specifically for debt service.

The Building Fund is a capital projects fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

Nonmajor Governmental Fund

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and equipment purchases where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to January 31, 2019

	FY19 Amended Budget	FY19 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 59,467,000	\$ 427,246	\$ (59,039,754)	0.72%
Investment income	500,000	694,469	194,469	138.89%
Total revenues	<u>59,967,000</u>	<u>1,121,715</u>	<u>(58,845,285)</u>	1.87%
Expenditures				
Debt principal	42,730,000	42,730,000	-	100.00%
Debt interest - Dec 15 & June 15	26,106,920	13,098,956	13,007,964	50.17%
Fiscal charges	20,000	5,895	14,105	29.48%
Total expenditures	<u>68,856,920</u>	<u>55,834,851</u>	<u>13,022,069</u>	81.09%
Excess (deficiency) of revenues over (under) expenditures	(8,889,920)	(54,713,136)	(45,823,216)	
Fund balance, beginning	<u>62,572,848</u>	<u>62,572,848</u>	<u>-</u>	
Fund balance, ending	<u>\$ 53,682,928</u>	<u>\$ 7,859,712</u>	<u>\$ (45,823,216)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>77.96%</u>			

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to January 31, 2020

	FY20 Amended Budget	FY20 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 73,294,052	\$ 1,593,295	\$ (71,700,757)	2.17%
Investment income	1,200,000	541,601	(658,399)	45.13%
Total revenues	<u>74,494,052</u>	<u>2,134,896</u>	<u>(72,359,156)</u>	2.87%
Expenditures				
Debt principal	33,775,000	33,775,000	-	100.00%
Debt interest - Dec 15 & June 15	25,208,839	13,007,963	12,200,876	51.60%
Fiscal charges	21,000	5,250	15,750	25.00%
Total expenditures	<u>59,004,839</u>	<u>46,788,213</u>	<u>12,216,626</u>	79.30%
Excess (deficiency) of revenues over (under) expenditures	15,489,213	(44,653,317)	(60,142,530)	
Fund balance, beginning	<u>52,775,237</u>	<u>52,775,237</u>	<u>-</u>	
Fund balance, ending	<u>\$ 68,264,450</u>	<u>\$ 8,121,920</u>	<u>\$ (60,142,530)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>115.69%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to January 31, 2019

	FY19 Amended Budget	FY19 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 2,400,000	\$ 1,742,765	\$ (657,235)	72.62%
Miscellaneous	5,000	18,543	13,543	370.86%
Total revenues	<u>2,405,000</u>	<u>1,761,308</u>	<u>(643,692)</u>	73.24%
Expenditures				
Salaries	550,000	261,752	288,248	47.59%
Benefits	175,000	76,954	98,046	43.97%
Purchased services	12,450,518	7,609,174	4,841,344	61.12%
Construction projects	125,000,000	22,129,731	102,870,269	17.70%
Other	<u>6,000</u>	<u>1,510</u>	<u>4,490</u>	25.17%
Total expenditures	<u>138,181,518</u>	<u>30,079,121</u>	<u>108,102,397</u>	21.77%
Excess (deficiency) of revenues over (under) expenditures	(135,776,518)	(28,317,813)	107,458,705	
Other Financing Sources (Uses)				
Issuance of bonds	60,340,000	60,340,000	-	100.00%
Premium received on issuance of bonds	<u>3,415,401</u>	<u>3,415,401</u>	<u>-</u>	100.00%
Total other financing sources (uses)	<u>63,755,401</u>	<u>63,755,401</u>	<u>-</u>	100.00%
Net change in fund balance	(72,021,117)	35,437,588	107,458,705	
Fund balance, beginning	<u>101,441,315</u>	<u>101,441,315</u>	<u>-</u>	
Fund balance, ending	<u>\$ 29,420,198</u>	<u>\$ 136,878,903</u>	<u>\$ 107,458,705</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>21.29%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to January 31, 2020

	FY20 Amended Budget	FY20 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 2,600,000	1,400,553	\$ (1,199,447)	53.87%
Miscellaneous	610,000	605,713	(4,287)	99.30%
Total revenues	<u>3,210,000</u>	<u>2,006,266</u>	<u>(1,203,734)</u>	62.50%
Expenditures				
Salaries	580,000	303,089	276,911	52.26%
Benefits	180,000	92,612	87,388	51.45%
Purchased services	14,000,000	3,616,014	10,383,986	25.83%
Construction projects	70,000,000	19,992,619	50,007,381	28.56%
Other	<u>6,000</u>	<u>2,310</u>	<u>3,690</u>	38.50%
Total expenditures	<u>84,766,000</u>	<u>24,006,644</u>	<u>60,759,356</u>	28.32%
Excess (deficiency) of revenues over (under) expenditures	(81,556,000)	(22,000,378)	59,555,622	
Other Financing Sources (Uses)				
Issuance of bonds	-	-	-	N/A
Premium received on issuance of bonds	-	-	-	N/A
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	(81,556,000)	(22,000,378)	59,555,622	
Fund balance, beginning	<u>125,398,159</u>	<u>125,398,159</u>	<u>-</u>	
Fund balance, ending	<u>\$ 43,842,159</u>	<u>\$ 103,397,781</u>	<u>\$ 59,555,622</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>51.72%</u>			

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St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to January 31

	FY19 July - January Actual	FY20 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Allocation from General, CPP Funds	\$ 7,508,135	\$ 4,185,434	\$ (3,322,701)	-44.25%
Investment income	103,693	124,881	21,188	20.43%
Miscellaneous	211,885	186,848	(25,037)	-11.82%
Total revenues	<u>7,823,713</u>	<u>4,497,163</u>	<u>(3,326,550)</u>	-42.52%
Expenditures				
Capital projects	<u>3,930,580</u>	<u>4,812,807</u>	<u>882,227</u>	22.45%
Total expenditures	<u>3,930,580</u>	<u>4,812,807</u>	<u>882,227</u>	22.45%
Excess (deficiency) of revenues over (under) expenditures	3,893,133	(315,644)	(4,208,777)	-108.11%
Other Financing Sources (Uses)				
Transfer from other funds	<u>-</u>	<u>371,060</u>	<u>371,060</u>	N/A
Net change in fund balance	3,893,133	55,416	(3,837,717)	-98.58%
Fund balance, beginning	<u>7,714,189</u>	<u>9,305,415</u>	<u>1,591,226</u>	20.63%
Fund balance, ending	<u>\$ 11,607,322</u>	<u>\$ 9,360,831</u>	<u>\$ (2,246,491)</u>	-19.35%

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2018 to January 31, 2019

	FY19 Amended Budget	FY19 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General, CPP Funds	\$ 9,910,361	\$ 7,508,135	\$ (2,402,226)	75.76%
Investment income	165,000	103,693	(61,307)	62.84%
Miscellaneous	<u>75,000</u>	<u>211,885</u>	<u>136,885</u>	282.51%
Total revenues	<u>10,150,361</u>	<u>7,823,713</u>	<u>(2,326,648)</u>	77.08%
Expenditures				
Capital projects	<u>9,960,000</u>	<u>3,930,580</u>	<u>6,029,420</u>	39.46%
Total expenditures	<u>9,960,000</u>	<u>3,930,580</u>	<u>6,029,420</u>	39.46%
Excess (deficiency) of revenues over (under) expenditures	190,361	3,893,133	3,702,772	
Other Financing Sources (Uses)				
Transfer from other funds	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	190,361	3,893,133	3,702,772	
Fund balance, beginning	<u>7,714,189</u>	<u>7,714,189</u>	<u>-</u>	
Fund balance, ending	<u>\$ 7,904,550</u>	<u>\$ 11,607,322</u>	<u>\$ 3,702,772</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>79.36%</u>			

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2019 to January 31, 2020

	FY20 Amended Budget	FY20 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Allocation from General, CPP Funds	\$ 6,080,821	\$ 4,185,434	\$ (1,895,387)	68.83%
Investment income	220,000	124,881	(95,119)	56.76%
Miscellaneous	191,677	186,848	(4,829)	97.48%
Total revenues	<u>6,492,498</u>	<u>4,497,163</u>	<u>(1,995,335)</u>	69.27%
Expenditures				
Capital projects	<u>10,044,106</u>	<u>4,812,807</u>	<u>5,231,299</u>	47.92%
Total expenditures	<u>10,044,106</u>	<u>4,812,807</u>	<u>5,231,299</u>	47.92%
Excess (deficiency) of revenues over (under) expenditures	(3,551,608)	(315,644)	3,235,964	
Other Financing Sources (Uses)				
Transfer from other funds	<u>371,060</u>	<u>371,060</u>	<u>-</u>	100.00%
Net change in fund balance	(3,180,548)	55,416	3,235,964	
Fund balance, beginning	<u>9,305,415</u>	<u>9,305,415</u>	<u>-</u>	
Fund balance, ending	<u>\$ 6,124,867</u>	<u>\$ 9,360,831</u>	<u>\$ 3,235,964</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>60.98%</u>			

GOVERNMENTAL FUNDS

Special Revenue Funds

The Community Education Fund is used to record the tuition-based activities including summer school, Pre-K child care, K-5 child care, and enrichment, as well as facility use rental income and community grants and awards.

In accordance with intergovernmental agreements, the Fair Contributions Fund is used to collect money for the acquisition, development, or expansion of public school sites based on impacts created by residential subdivisions.

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants including, but not limited to, Title I Part A – Improving the Academic Achievement of the Disadvantaged and Individuals with Disabilities Education Act (IDEA Part B).

The Nutrition Services Fund accounts for the food service operations of the District. Nutrition Services provides quality, nutritious and well balanced meals to students throughout District schools.

The Student Activity Fund is used to record financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Revenues of this fund are primarily from student fees, gate receipts, and gifts.

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to January 31

	FY19 July - January Actual	FY20 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 50,781	\$ 45,960	\$ (4,821)	-9.49%
Charges for services				
A Drivers Education Program	184,758	(1,085)	(185,843)	-100.59%
B Summer School Program	20,097	22,233	2,136	10.63%
Community School Programs				
C Pre-K Child Care	429,768	431,346	1,578	0.37%
D K-5 Child Care	2,138,838	2,256,277	117,439	5.49%
E Enrichment	359,381	369,007	9,626	2.68%
F C/S Central Office	103,156	115,707	12,551	12.17%
Facility Use				
G School Bldgs' Share	38,198	46,001	7,803	20.43%
H Central Office Share	175,998	193,926	17,928	10.19%
I Community Grants & Awards	445,616	328,502	(117,114)	-26.28%
J Other Programs	62,998	109,607	46,609	73.98%
Total revenues	<u>4,009,589</u>	<u>3,917,481</u>	<u>(92,108)</u>	-2.30%
Expenditures				
A Drivers Education Program	251,912	104,486	(147,426)	-58.52%
B Summer School Program	29,809	54,287	24,478	82.12%
Community School Programs				
C Pre-K Child Care	377,684	382,435	4,751	1.26%
D K-5 Child Care	1,715,346	1,779,168	63,822	3.72%
E Enrichment	227,635	236,304	8,669	3.81%
F C/S Central Office	393,085	550,959	157,874	40.16%
Facility Use				
G School Bldgs' Share	32,648	34,215	1,567	4.80%
H Central Office Share	516,199	193,075	(323,124)	-62.60%
I Community Grants & Awards	176,051	304,010	127,959	72.68%
J Other Programs	69,935	125,817	55,882	79.91%
Total expenditures	<u>3,790,304</u>	<u>3,764,756</u>	<u>(25,548)</u>	-0.67%
Excess (deficiency) of revenues over (under) expenditures	219,285	152,725	(66,560)	-30.35%
Other Financing Sources (Uses)				
Transfer - General Fund (Fd 10)	-	-	-	N/A
Transfer - Student Activities (Fd 23)	4,670	(35,963)	(40,633)	-870.09%
Total other sources (uses)	<u>4,670</u>	<u>(35,963)</u>	<u>(40,633)</u>	-870.09%
Net change in fund balance	223,955	116,762	(107,193)	-47.86%
Fund balance, beginning	<u>3,328,369</u>	<u>3,445,670</u>	<u>117,301</u>	3.52%
Fund balance, ending	<u>\$ 3,552,324</u>	<u>\$ 3,562,432</u>	<u>\$ 10,108</u>	0.28%

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to January 31, 2019

	FY19 Amended Budget	FY19 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 80,000	\$ 50,781	\$ (29,219)	63.48%
Charges for services	7,214,000	3,958,808	(3,255,192)	54.88%
Total revenues	7,294,000	4,009,589	(3,284,411)	54.97%
Expenditures				
Instruction	5,150,000	2,635,673	2,514,327	51.18%
Support services	1,850,000	1,119,565	730,435	60.52%
Capital outlay	100,000	35,066	64,934	35.07%
Total expenditures	7,100,000	3,790,304	3,309,696	53.38%
Excess (deficiency) of revenues over (under) expenditures	194,000	219,285	25,285	
Other Financing Sources (Uses)				
Transfer - General Fund (Fd 10)	-	-	-	N/A
Transfer - Spec Activities (Fund 23)	-	4,670	4,670	N/A
Total other sources (uses)	-	4,670	4,670	
Net change in fund balance	194,000	223,955	29,955	
Fund balance, beginning	3,328,369	3,328,369	-	
Fund balance, ending	\$ 3,522,369	\$ 3,552,324	\$ 29,955	
Expected year-end fund balance as percentage of annual expenditure budget	49.61%			

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to January 31, 2020

	FY20 Amended Budget	FY20 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 86,000	\$ 45,960	\$ (40,040)	53.44%
Charges for services	7,014,000	3,871,521	(3,142,479)	55.20%
Total revenues	7,100,000	3,917,481	(3,182,519)	55.18%
Expenditures				
Instruction	4,916,918	2,602,735	2,314,183	52.93%
Support services	2,383,082	1,126,474	1,256,608	47.27%
Capital outlay	100,000	35,547	64,453	35.55%
Total expenditures	7,400,000	3,764,756	3,635,244	50.88%
Excess (deficiency) of revenues over (under) expenditures	(300,000)	152,725	452,725	
Other Financing Sources (Uses)				
Transfer - General Fund (Fd 10)	450,000	-	(450,000)	0.00%
Transfer - Spec Activities (Fund 23)	(42,000)	(35,963)	6,037	85.63%
Total other sources (uses)	408,000	(35,963)	(443,963)	
Net change in fund balance	108,000	116,762	8,762	
Fund balance, beginning	3,445,670	3,445,670	-	
Fund balance, ending	<u>\$ 3,553,670</u>	<u>\$ 3,562,432</u>	<u>\$ 8,762</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>48.02%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to January 31, 2019

	FY19 Amended Budget	FY19 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 75,000	\$ 84,675	\$ 9,675	112.90%
Cash in lieu	<u>2,100,000</u>	<u>1,865,949</u>	<u>(234,051)</u>	88.85%
Total revenues	<u>2,175,000</u>	<u>1,950,624</u>	<u>(224,376)</u>	89.68%
Expenditures				
Purchased services	500,000	2,800	497,200	0.56%
Capital outlay	<u>2,000,000</u>	<u>159,630</u>	<u>1,840,370</u>	7.98%
Total expenditures	<u>2,500,000</u>	<u>162,430</u>	<u>2,337,570</u>	6.50%
Excess (deficiency) of revenues over (under) expenditures	(325,000)	1,788,194	2,113,194	
Fund balance, beginning	<u>5,378,716</u>	<u>5,378,716</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,053,716</u>	<u>\$ 7,166,910</u>	<u>\$ 2,113,194</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>202.15%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to January 31, 2020

	FY20 Amended Budget	FY20 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 150,000	\$ 82,842	\$ (67,158)	55.23%
Cash in lieu	<u>2,500,000</u>	<u>739,428</u>	<u>(1,760,572)</u>	29.58%
Total revenues	<u>2,650,000</u>	<u>822,270</u>	<u>(1,827,730)</u>	31.03%
Expenditures				
Purchased services	500,000	-	500,000	0.00%
Capital outlay	<u>1,600,000</u>	<u>834,413</u>	<u>765,587</u>	52.15%
Total expenditures	<u>2,100,000</u>	<u>834,413</u>	<u>1,265,587</u>	39.73%
Excess (deficiency) of revenues over (under) expenditures	550,000	(12,143)	(562,143)	
Fund balance, beginning	<u>7,591,821</u>	<u>7,591,821</u>	<u>-</u>	
Fund balance, ending	<u>\$ 8,141,821</u>	<u>\$ 7,579,678</u>	<u>\$ (562,143)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>387.71%</u>			

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St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY19 July - January Actual	FY20 July - January Actual	Dollar Variance	Percent Variance
Revenues				
State grants	\$ 624,236	\$ 1,464,078	\$ 839,842	134.54%
Federal grants	2,360,964	3,267,419	906,455	38.39%
Total revenues	<u>2,985,200</u>	<u>4,731,497</u>	<u>1,746,297</u>	58.50%
Expenditures				
Salaries	2,954,871	3,431,872	477,001	16.14%
Benefits	1,001,582	1,202,551	200,969	20.07%
Purchased services	288,887	335,478	46,591	16.13%
Supplies and materials	174,848	496,449	321,601	183.93%
Other	22,082	7,142	(14,940)	-67.66%
Capital outlay	25,942	-	(25,942)	-100.00%
Total expenditures	<u>4,468,212</u>	<u>5,473,492</u>	<u>1,005,280</u>	22.50%
Excess (deficiency) of revenues over (under) expenditures	(1,483,012)	(741,995)	741,017	49.97%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (1,483,012)</u>	<u>\$ (741,995)</u>	<u>\$ 741,017</u>	49.97%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to January 31, 2019

	FY19 Amended Budget	FY19 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
State grants	\$ 807,477	\$ 624,236	\$ (183,241)	77.31%
Federal grants	<u>11,489,962</u>	<u>2,360,964</u>	<u>(9,128,998)</u>	20.55%
Total revenues	<u>12,297,439</u>	<u>2,985,200</u>	<u>(9,312,239)</u>	24.27%
Expenditures				
Salaries	6,317,231	2,954,871	3,362,360	46.77%
Benefits	2,162,686	1,001,582	1,161,104	46.31%
Purchased services	701,218	288,887	412,331	41.20%
Supplies and materials	2,253,946	174,848	2,079,098	7.76%
Other	824,799	22,082	802,717	2.68%
Capital outlay	<u>37,559</u>	<u>25,942</u>	<u>11,617</u>	69.07%
Total expenditures	<u>12,297,439</u>	<u>4,468,212</u>	<u>7,829,227</u>	36.33%
Excess (deficiency) of revenues over (under) expenditures	-	(1,483,012)	(1,483,012)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (1,483,012)</u>	<u>\$ (1,483,012)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to January 31, 2020

	FY20 Amended Budget	FY20 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
State grants	\$ 2,303,255	\$ 1,464,078	\$ (839,177)	63.57%
Federal grants	11,775,660	3,267,419	(8,508,241)	27.75%
Total revenues	14,078,915	4,731,497	(9,347,418)	33.61%
Expenditures				
Salaries	6,476,980	3,431,872	3,045,108	52.99%
Benefits	2,439,271	1,202,551	1,236,720	49.30%
Purchased services	1,234,654	335,478	899,176	27.17%
Supplies and materials	3,038,661	496,449	2,542,212	16.34%
Other	889,349	7,142	882,207	0.80%
Capital outlay	-	-	-	N/A
Total expenditures	14,078,915	5,473,492	8,605,423	38.88%
Excess (deficiency) of revenues over (under) expenditures	-	(741,995)	(741,995)	
Fund balance, beginning	-	-	-	
Fund balance (deficit), ending	\$ -	\$ (741,995)	\$ (741,995)	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

St. Vrain Valley School District RE-1J
Nutrition Services Fund (21)
 Balance Sheet (Unaudited)
 As of January 31,

	<u>2019</u>	<u>2020</u>
Assets		
Cash and investments	\$ 1,309,824	\$ 1,102,982
Accounts receivable	187	781
Grants receivable	530,759	572,423 A
Inventories	<u>819,553</u>	<u>765,981</u>
Total assets	<u><u>\$ 2,660,323</u></u>	<u><u>\$ 2,442,167</u></u>
Liabilities		
Accrued salaries and benefits	<u>\$ 83,524</u>	<u>\$ 104,680</u>
Total liabilities	<u>83,524</u>	<u>104,680</u>
Fund balance		
Nonspendable: prepaids, inventories	819,553	765,981
Restricted	<u>1,757,246</u>	<u>1,676,186</u>
Total fund balance	<u>2,576,799</u>	<u>2,337,487</u>
Total liabilities and fund balance	<u><u>\$ 2,660,323</u></u>	<u><u>\$ 2,442,167</u></u>

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to January 31

	FY19 July - January Actual	FY20 July - January Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 14,427	\$ 13,057	\$ (1,370)	-9.50%
3 Charges for service	2,350,346	2,667,773	317,427	13.51%
4 Miscellaneous	19,235	42,329	23,094	120.06%
5 State match	150,745	162,139	11,394	7.56% A
6 Commodities entitlement	403,950	431,663	27,713	6.86% A
7 Nat'l School Lunch/Breakfast Pgm	2,934,556	3,019,929	85,373	2.91% A
8 Total revenues	<u>5,873,259</u>	<u>6,336,890</u>	<u>463,631</u>	7.89%
9				
10 Expenditures				
11 Salaries	1,978,396	2,138,209	159,813	8.08%
12 Benefits	819,709	920,963	101,254	12.35%
13 Purchased services	32,595	81,255	48,660	149.29%
14 Supplies and materials	2,781,777	2,916,773	134,996	4.85%
15 Capital outlay	4,286	-	(4,286)	-100.00%
16 Other	1,198	1,187	(11)	-0.92%
17 Total expenditures	<u>5,617,961</u>	<u>6,058,387</u>	<u>440,426</u>	7.84%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	255,298	278,503	23,205	9.09%
21				
22 Fund balance, beginning	<u>2,321,501</u>	<u>2,058,984</u>	<u>(262,517)</u>	-11.31%
23				
24 Fund balance, ending	<u>\$ 2,576,799</u>	<u>\$ 2,337,487</u>	<u>\$ (239,312)</u>	-9.29%

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to January 31, 2019

	FY19 Amended Budget	FY19 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 23,000	\$ 14,427	\$ (8,573)	62.73%
3 Charges for service	3,967,438	2,350,346	(1,617,092)	59.24%
4 Miscellaneous	60,000	19,235	(40,765)	32.06%
5 State match	198,594	150,745	(47,849)	75.91%
6 Commodities entitlement	666,806	403,950	(262,856)	60.58%
7 Nat'l School Lunch/Breakfast Pgm	5,091,558	2,934,556	(2,157,002)	57.64%
8 Total revenues	<u>10,007,396</u>	<u>5,873,259</u>	<u>(4,134,137)</u>	58.69%
9				
10 Expenditures				
11 Salaries	3,623,672	1,978,396	1,645,276	54.60%
12 Benefits	1,446,006	819,709	626,297	56.69%
13 Purchased services	135,000	32,595	102,405	24.14%
14 Supplies and materials	4,882,806	2,781,777	2,101,029	56.97%
15 Capital outlay	35,000	4,286	30,714	12.25%
16 Other	100,000	1,198	98,802	1.20%
17 Total expenditures	<u>10,222,484</u>	<u>5,617,961</u>	<u>4,604,523</u>	54.96%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(215,088)	255,298	470,386	
21				
22 Fund balance, beginning	<u>2,321,501</u>	<u>2,321,501</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 2,106,413</u>	<u>\$ 2,576,799</u>	<u>\$ 470,386</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expenditure budget	<u>20.61%</u>			

St. Vrain Valley School District RE-1J

Nutrition Services Fund (21)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to January 31, 2020

	FY20 Amended Budget	FY20 July - January Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 24,000	\$ 13,057	\$ (10,943)	54.40%
3 Charges for service	4,588,000	2,667,773	(1,920,227)	58.15%
4 Miscellaneous	60,000	42,329	(17,671)	70.55%
5 State match	199,500	162,139	(37,361)	81.27%
6 Commodities entitlement	670,000	431,663	(238,337)	64.43%
7 Nat'l School Lunch/Breakfast Pgm	5,049,000	3,019,929	(2,029,071)	59.81%
8 Total revenues	<u>10,590,500</u>	<u>6,336,890</u>	<u>(4,253,610)</u>	59.84%
9				
10 Expenditures				
11 Salaries	3,940,800	2,138,209	1,802,591	54.26%
12 Benefits	1,734,300	920,963	813,337	53.10%
13 Purchased services	108,000	81,255	26,745	75.24%
14 Supplies and materials	5,121,600	2,916,773	2,204,827	56.95%
15 Capital outlay	35,000	-	35,000	0.00%
16 Other	100,000	1,187	98,813	1.19%
17 Total expenditures	<u>11,039,700</u>	<u>6,058,387</u>	<u>4,981,313</u>	54.88%
18				
19 Excess (deficiency) of revenues				
20 over (under) expenditures	(449,200)	278,503	727,703	
21				
22 Fund balance, beginning	<u>2,058,984</u>	<u>2,058,984</u>	<u>-</u>	
23				
24 Fund balance, ending	<u>\$ 1,609,784</u>	<u>\$ 2,337,487</u>	<u>\$ 727,703</u>	
25				
26 Expected year-end fund balance as percentage				
27 of annual expenditure budget	<u>14.58%</u>			

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St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to January 31, 2020

	FY19 July - January Actual	FY20 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 72,665	\$ 71,972	\$ (693)	-0.95%
Athletic activities	1,732,776	2,000,627	267,851	15.46%
Pupil activities	2,089,685	2,608,631	518,946	24.83%
PTO/Gift activities	476,802	390,907	(85,895)	-18.01%
Total revenues	4,371,928	5,072,137	700,209	16.02%
Expenditures				
Athletic activities	1,767,169	1,629,279	(137,890)	-7.80%
Pupil activities	1,507,398	1,780,491	273,093	18.12%
PTO/Gift activities	334,578	354,428	19,850	5.93%
Total expenditures	3,609,145	3,764,198	155,053	4.30%
Excess (deficiency) of revenues over (under) expenditures	762,783	1,307,939	545,156	
Other Financing Sources (Uses)				
Transfer - Community Educ (Fund 27)	(4,670)	35,963	40,633	-870.09%
Transfer - Capital Reserve (Fund 43)	-	(225,000)	(225,000)	N/A
Total other financing sources (uses)	(4,670)	(189,037)	(184,367)	3947.90%
Net change in fund balance	758,113	1,118,902	360,789	
Fund balance, beginning	5,234,070	5,513,273	279,203	
Fund balance, ending	\$ 5,992,183	\$ 6,632,175	\$ 639,992	

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2018 to January 31, 2019

	FY19 Amended Budget	FY19 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 100,000	\$ 72,665	\$ (27,335)	72.67%
Athletic activities	2,800,000	1,732,776	(1,067,224)	61.88%
Pupil activities	4,000,000	2,089,685	(1,910,315)	52.24%
PTO/Gift activities	640,000	476,802	(163,198)	74.50%
Total revenues	<u>7,540,000</u>	<u>4,371,928</u>	<u>(3,168,072)</u>	57.98%
Expenditures				
Athletic activities	2,600,000	1,767,169	832,831	67.97%
Pupil activities	3,800,000	1,507,398	2,292,602	39.67%
PTO/Gift activities	800,000	334,578	465,422	41.82%
Total expenditures	<u>7,200,000</u>	<u>3,609,145</u>	<u>3,590,855</u>	50.13%
Excess (deficiency) of revenues over (under) expenditures	340,000	762,783	422,783	
Other Financing Sources (Uses)				
Transfer - Community Educ (Fund 27)	-	(4,670)	(4,670)	N/A
Transfer - Capital Reserve (Fund 43)	-	-	-	N/A
Total other financing sources (uses)	-	(4,670)	(4,670)	N/A
Net change in fund balance	340,000	758,113	418,113	
Fund balance, beginning	<u>5,234,070</u>	<u>5,234,070</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,574,070</u>	<u>\$ 5,992,183</u>	<u>\$ 418,113</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>77.42%</u>			

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2019 to January 31, 2020

	FY20 Amended Budget	FY20 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 128,000	\$ 71,972	\$ (56,028)	56.23%
Athletic activities	2,900,000	2,000,627	(899,373)	68.99%
Pupil activities	3,800,000	2,608,631	(1,191,369)	68.65%
PTO/Gift activities	940,000	390,907	(549,093)	41.59%
Total revenues	<u>7,768,000</u>	<u>5,072,137</u>	<u>(2,695,863)</u>	65.30%
Expenditures				
Athletic activities	3,300,000	1,629,279	1,670,721	49.37%
Pupil activities	3,800,000	1,780,491	2,019,509	46.86%
PTO/Gift activities	900,000	354,428	545,572	39.38%
Total expenditures	<u>8,000,000</u>	<u>3,764,198</u>	<u>4,235,802</u>	47.05%
Excess (deficiency) of revenues over (under) expenditures	(232,000)	1,307,939	1,539,939	
Other Financing Sources (Uses)				
Transfer - Community Educ (Fund 27)	42,000	35,963	(6,037)	85.63%
Transfer - Capital Reserve (Fund 43)	(225,000)	(225,000)	-	100.00%
Total other financing sources (uses)	<u>(183,000)</u>	<u>(189,037)</u>	<u>(6,037)</u>	103.30%
Net change in fund balance	(415,000)	1,118,902	1,533,902	
Fund balance, beginning	<u>5,513,273</u>	<u>5,513,273</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,098,273</u>	<u>\$ 6,632,175</u>	<u>\$ 1,533,902</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>63.73%</u>			

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PROPRIETARY FUNDS

Internal Service Fund

The District's only internal service fund is the Self Insurance Fund which accounts for the financial transactions related to the dental and healthcare plans. The fund collects premiums and pays claims for medical and dental plan benefits.

St. Vrain Valley School District RE-1J
Self Insurance Fund (65)
Statement of Fund Net Position (Unaudited)
As of January 31,

	<u>2019</u>	<u>2020</u>
Assets		
Current assets		
Cash and investments	\$ 4,159,480	\$ 6,733,089
Accounts receivable	92	92
Prepaid expenses	-	-
Total current assets	<u>4,159,572</u>	<u>6,733,181</u>
Noncurrent assets		
Restricted cash and cash equivalents	<u>3,744,211</u>	<u>3,830,217</u>
Total assets	<u>7,903,783</u>	<u>10,563,398</u>
Liabilities		
Claims payable	<u>1,716,000</u>	<u>1,613,000</u> A
Total liabilities	<u>1,716,000</u>	<u>1,613,000</u>
Net Position		
Restricted for contractual obligations	3,744,211	3,830,217
Unrestricted	<u>2,443,572</u>	<u>5,120,181</u>
Total net position	<u>\$ 6,187,783</u>	<u>\$ 8,950,398</u>

Footnote

- A Claims payable represents the approximate amount incurred but not paid or incurred but not reported as of the prior fiscal year end (6/30) and is adjusted annually.

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1 to January 31

	FY19 July - January Actual	FY20 July - January Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 74,476	\$ 67,405	\$ (7,071)	-9.49%
Miscellaneous	-	77,200	77,200	N/A
Employee benefit premiums	11,684,963	13,438,901	1,753,938	15.01%
Total revenues	11,759,439	13,583,506	1,824,067	15.51%
Expenses				
Salaries	108,591	96,572	(12,019)	-11.07%
Benefits	31,903	29,724	(2,179)	-6.83%
Purchased services	1,419,111	1,716,806	297,695	20.98%
Supplies and materials	-	-	-	N/A
Other	416,098	434,801	18,703	4.49%
Claims paid	8,043,243	8,849,908	806,665	10.03%
Total expenses	10,018,946	11,127,811	1,108,865	11.07%
Change in net position	1,740,493	2,455,695	715,202	41.09%
Net position, beginning	4,447,290	6,494,703	2,047,413	46.04%
Net position, ending	\$ 6,187,783	\$ 8,950,398	\$ 2,762,615	44.65%

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2018 to January 31, 2019

	FY19 Amended Budget	FY19 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 100,000	\$ 74,476	\$ (25,524)	74.48%
Miscellaneous	50,000	-	(50,000)	0.00%
Employee benefit premiums	<u>21,075,000</u>	<u>11,684,963</u>	<u>(9,390,037)</u>	55.44%
Total revenues	<u>21,225,000</u>	<u>11,759,439</u>	<u>(9,465,561)</u>	55.40%
Expenses				
Salaries	190,000	108,591	81,409	57.15%
Benefits	55,000	31,903	23,097	58.01%
Purchased services	2,669,000	1,419,111	1,249,889	53.17%
Supplies and materials	5,000	-	5,000	0.00%
Other	875,000	416,098	458,902	47.55%
Claims paid	<u>16,632,000</u>	<u>8,043,243</u>	<u>8,588,757</u>	48.36%
Total expenses	<u>20,426,000</u>	<u>10,018,946</u>	<u>10,407,054</u>	49.05%
Change in net position	799,000	1,740,493	941,493	
Net position, beginning	<u>4,447,290</u>	<u>4,447,290</u>	<u>-</u>	
Net position, ending	<u>\$ 5,246,290</u>	<u>\$ 6,187,783</u>	<u>\$ 941,493</u>	
Expected year-end net position as percentage of annual deduction budget	<u>25.68%</u>			

St. Vrain Valley School District RE-1J

Self Insurance Fund (65)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Position

For the period July 1, 2019 to January 31, 2020

	FY20 Amended Budget	FY20 July - January Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 120,000	\$ 67,405	\$ (52,595)	56.17%
Miscellaneous	10,000	77,200	67,200	772.00%
Employee benefit premiums	23,571,000	13,438,901	(10,132,099)	57.01%
Total revenues	23,701,000	13,583,506	(10,117,494)	57.31%
Expenses				
Salaries	205,200	96,572	108,628	47.06%
Benefits	60,480	29,724	30,756	49.15%
Purchased services	3,652,480	1,716,806	1,935,674	47.00%
Supplies and materials	5,400	-	5,400	0.00%
Other	820,000	434,801	385,199	53.02%
Claims paid	18,791,136	8,849,908	9,941,228	47.10%
Total expenses	23,534,696	11,127,811	12,406,885	47.28%
Change in net position	166,304	2,455,695	2,289,391	
Net position, beginning	6,494,703	6,494,703	-	
Net position, ending	\$ 6,661,007	\$ 8,950,398	\$ 2,289,391	
Expected year-end net position as percentage of annual deduction budget	28.30%			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
At January 31, 2020

Fund	Colotrust	Wells Fargo	UMB	Total	Annualized Percent	Current Month Interest
General	\$ 69,075,638			\$ 69,075,638	1.80	\$ 124,450
Risk Management	\$ 6,775,743			\$ 6,775,743	1.80	10,608
Colorado Preschool	\$ 744,393			\$ 744,393	1.80	1,165
Nutrition Service	\$ 1,073,142			\$ 1,073,142	1.80	1,680
Student Activity Spec Revenue	\$ 5,915,164			\$ 5,915,164	1.80	9,261
Community School	\$ 3,777,290			\$ 3,777,290	1.80	5,914
Fair Contributions	\$ 6,808,525			\$ 6,808,525	1.80	10,659
UMB Bond			\$ 7,181,928	\$ 7,181,928	NRA	11,255
Building 2016	\$ 42,157,509			\$ 42,157,509	1.80	66,962
Building 2018	\$58,304,784			\$ 58,304,784	1.80	92,915
Building Total				\$ 100,462,293		159,877
Capital Reserve	\$ 10,263,570			\$ 10,263,570	1.80	16,068
Health Insurance Trust	\$ 3,830,217			\$ 3,830,217	1.80	5,997
Minimum Liability	\$ 1,709,546			\$ 1,709,546	1.80	2,676
Self Insurance Total				\$ 5,539,763		8,673
Total	\$ 210,435,520		\$ 7,181,928	\$ 217,617,448		\$ 359,610

