

### St. Vrain Valley School District RE-1J Longmont, Colorado

Boulder, Broomfield, Larimer, and Weld Counties

## SUPERINTENDENT'S AMENDED BUDGET

2018 Fiscal Year July 1, 2017 – June 30, 2018

> May 24, 2017 (Introduction) June 7, 2017 (Public Hearing) June 21, 2017 (Adoption) January 24, 2018 (Amended)

> > www.svvsd.org

"Our mission is to educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens."

St. Vrain Valley School District RE-1J • 395 South Pratt Parkway • Longmont • CO • 80501-6436



#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

### SUPERINTENDENT'S AMENDED BUDGET FISCAL YEAR ENDING JUNE 30, 2018

#### **TABLE OF CONTENTS**

TABLE OF CONTENTS	2
SUPERINTENDENT'S BUDGET MESSAGE	3
APPROPRIATION RESOLUTION	5
STRATEGIC PRIORITIES HIERARCHY	6
BUDGET INFORMATION	7
FUND 10 – GENERAL FUND	9
FUND 18 – RISK MANAGEMENT FUND	. 22
FUND 19 – COLORADO PRESCHOOL PROGRAM FUND	. 24
FUND 21 – NUTRITION SERVICES FUND	. 25
FUND 22 – GRANTS FUND	. 26
FUND 23 – STUDENT ACTIVITIES SPECIAL REVENUE FUND	. 28
FUND 27 – COMMUNITY EDUCATION FUND	. 31
FUND 29 – FAIR CONTRIBUTIONS FUND	. 32
FUND 31 – BOND REDEMPTION FUND	. 33
FUND 41 – BUILDING FUND	. 37
FUND 43 – CAPITAL RESERVE FUND	. 38
FUND 65 – SELF INSURANCE FUND	. 40
FUND 72 – STUDENT SCHOLARSHIP FUND	. 41
FUND 74 – STUDENT ACTIVITIES AGENCY FUND	. 42
SHMMADV BLIDGET DEDODTS	15





#### SUPERINTENDENT'S BUDGET MESSAGE

DATE: January 24, 2018

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund budget, together with the budgets for other funds for Fiscal Year 2018, is the current expenditure plan for all funds generated through local, state and federal sources, commencing July 1, 2017 and extending through June 30, 2018. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) were successful. Therefore, the accompanying General Fund budget has been prepared showing the adjustments to compensation as agreed to with the SVVEA.

The General Fund budget appropriation for 2017-18 is \$311,402,932, which includes planned expenditures of \$287,309,594 plus appropriated reserves of \$24,093,338.

The following summary provides the budgeted expenditures by fund, and the total budget, including the appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

			Total
	Budgeted	Appropriated	Expenditures
_	Expenditures	Reserves	and Reserves
Operating Funds			
General Fund	\$ 287,309,594	\$ 24,093,338	\$ 311,402,932
Capital Reserve Capital Projects Fund	8,650,900	-	8,650,900
Fair Contributions for Public School Sites Fund	1,475,000	7,361,737	8,836,737
Nutrition Services Fund	9,659,328	194,122	9,853,450
Governmental Designated Purpose Grant Fund	11,490,215	-	11,490,215
Risk Management Fund	3,836,715	-	3,836,715
Student Activities Special Revenue Fund	7,307,000	4,826,683	12,133,683
Student Activities Agency Fund	215,000	200,698	415,698
Self Insurance Fund	17,885,000	325,500	18,210,500
Sub-Total - General Student Population	347,828,752	37,002,078	384,830,830
Colorado Preschool Program Fund	1,538,454	268,374	1,806,828
Community Education Fund	7,145,000	-	7,145,000
Sub-Total - Operating Funds	356,512,206	37,270,452	393,782,658
Other Funds			
Bond Redemption Fund	49,989,214	-	49,989,214
Building Fund	2,105,000	156,594,500	158,699,500
Student Scholarship Fund	41,700	-	41,700
Total Budget		\$ 193,864,952	\$ 602,513,072



The 2018 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of over 32,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative staff and community effort. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of anyone interested in helping provide a high quality education for our children.

Respectfully,

Don Haddad, Ed.D.

Superintendent of Schools





#### APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2017, and extending through June 30, 2018, and adopts the budgets related thereto.

General Fund	\$ 311,402,932
Bond Redemption Fund	49,989,214
Building Fund	158,699,500
Capital Reserve Capital Projects Fund	8,650,900
Colorado Preschool Program Fund	1,806,828
Community Education Fund	7,145,000
Fair Contributions for Public School Sites Fund	8,836,737
Governmental Designated Purpose Grant Fund	11,490,215
Nutrition Services Fund	9,853,450
Risk Management Fund	3,836,715
Student Activities Special Revenue Fund	12,133,683
Student Activities Agency Fund	415,698
Student Scholarship Fund	41,700
Self Insurance Fund	18,210,500
TOTAL	\$ 602,513,072

Signature - President of the Board

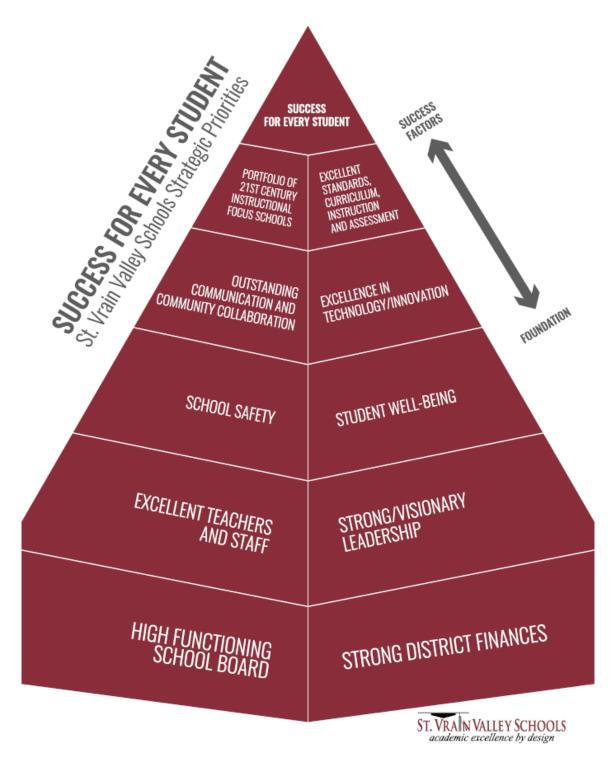
APPROPRIATION RESOLUTION 5



# ST. VRA N VALLEY SCHOOLS

### academic excellence by design

#### STRATEGIC PRIORITIES HIERARCHY



STRATEGIC PRIORITIES HIERARCHY 6



#### **BUDGET INFORMATION**

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

#### **Fund Accounting**

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition, construction or remodeling of major capital facilities (capital projects funds), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as subfunds), Governmental Designated Purpose Grants Fund, Bond Redemption Fund, and the Building Fund:

General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

Colorado Preschool Program Fund – This fund is reported as a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

Risk Management Fund — This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, insurance premiums, and the payment of related administration expenses.

Special Revenue *Governmental Designated Purpose Grants Fund* – This fund accounts for the restricted state and federal grants. This includes, but is not limited to, the NCLB Consolidated Grants, ESSA grants, and ARRA grants.

Debt Service Fund – The District has one debt service fund, the Bond Redemption Fund. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

BUDGET INFORMATION 7



*Nutrition Services Fund* – This fund accounts for the financial transactions related to the nutrition service operations of the District.

Capital Projects Funds – The District has two capital projects funds, the Building Fund (major) and the Capital Reserve Capital Projects Fund (non-major). The *Building Fund* accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. *The Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The other "non-major" governmental funds of the District are Special Revenue Funds (other than the Governmental Designated Purpose Grants Fund) – These funds account for revenues derived from earmarked revenue sources, charges for supporting educational services, and tuition. The "non-major" Special Revenue Funds consist of the *Community Education Fund*, Fair Contributions Fund, and Student Activities Special Revenue Fund.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the District's self-funded dental and medical insurance plans.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. The *Student Scholarship Fund* is the District's only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District's only agency fund is the *Student Activities Agency Fund*.

BUDGET INFORMATION 8



#### **FUND 10 – GENERAL FUND**

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted revenues in the General Fund are \$287,309,594. The total budgeted expenditures in the General Fund are \$293,369,571. Therefore, the General Fund fund balance is budgeted to decrease by \$6,059,977 in Fiscal Year 2018. Fund balance reserves of \$24,093,338 are appropriated in the General Fund. This amount includes \$6,184,000 for contingency reserve as required by Board policy, \$9,275,000 for TABOR reserves, \$2,574,361 for restricted federal funds, and the \$6,059,977 planned spend-down. The total General Fund budget appropriation for the year ending June 30, 2018 is \$311,402,932.



#### **Budget Development Assumptions**

1. 2018 Fiscal Year Budget This budget for the school year July 1, 2017 - June 30, 2018 (FY18) is presented based on the Colorado Public Schools Finance Act of 1994.

as amended.

2. Pupil Membership This budget is based upon a PK-12 student headcount of 32,421.

3. Funded Pupil Count Membership count is the actual number of PK-12 students attending SVVSD. Funded pupil count (FPC) is based on whether those students

count as 1 student but 0.58 funded pupil count). The FPC for the

are funded at full time or half time (e.g., kindergarten students for FY18

budget is 30,032.3, an increase of 210.7 (0.71%) above FY17.

4. Instructional Supplies and Materials District policy requires the budget include \$216 per student for instructional supplies, books, field trips and capital outlay. The

required minimum instructional supplies and materials budget is

\$5,819,364. This is based on 26,941.5 FPC (net of charter school FPC).

5. Capital Reserve/Risk Management District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least

\$342 per student for FY18. A total of \$12,564,350 is included in FY18. This includes \$3,836,715 to the Risk Management Fund and \$8,727,635

to the Capital Reserve Fund.

6. State Equalization Program Based on current appropriation from the State of Colorado, the District

is expecting \$7,485.04 per pupil FPC as per pupil revenue (PPR) for

FY18. PPR was \$7,257.13 for FY17.

7. Mill Levy Override The voters of the District passed mill levy overrides in November of

2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included in the

tables below.



#### 8. Charter Schools

The District must account for 100% of the District's per pupil revenue, including the increased funding for all-day kindergarten, multiplied by the funded pupil count of the charter schools. The District shares the 2008 Mill Levy Override revenue with five of the charter schools in proportion to the October 1, 2008 student FPC. The District also shares the 2012 Mill Levy Override revenue with the six current charter schools in proportion to the October 1, 2012 student FPC. The student FPC for the charter schools for FY18 is 3,090.8, an increase of 46.3 compared to FY17, resulting in a total budgeted charter school allocation of \$27,636,581 as follows:

	FPC	Allocation
Aspen Ridge	442.8	\$ 3,476,576
Carbon Valley	209.4	2,186,309
Flagstaff Academy	834.6	7,385,232
Imagine at Firestone	512.5	4,742,791
St. Vrain Montessori	219.7	1,831,414
Twin Peaks	<u>871.8</u>	8,014,259
	<u>3,090.8</u>	<u>\$27,636,581</u>

9. Contingency Reserve

For FY18, a 2.0% Board-established contingency reserve is calculated on seven operating funds and is maintained entirely within the budget of the General Fund.

10. TABOR Emergency Reserve

The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) and is held in cash and investments in the General Fund.

11. School Allocations

Schools are allocated a supplies and materials budget based on student enrollment. Staffing is allocated based on student-teacher ratios, focus programs, and individual school needs. Schools are not allowed to carry over unexpended General Fund budgets from year-to-year unless identified for a specific purpose.

12. Salaries and Benefits

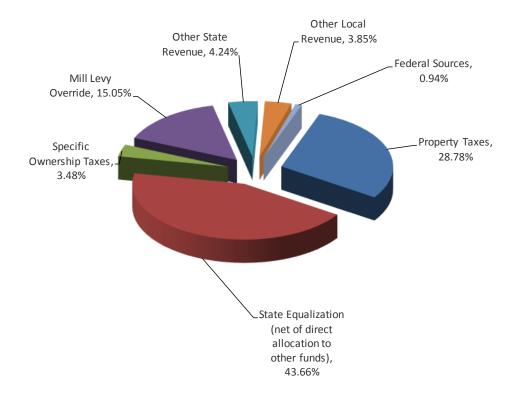
Salaries expense includes an average compensation increase of 4.63%, and funding for education advancement on the salary schedule. Benefits expense includes the additional PERA funding required and net increase in health and dental insurance premiums. This is the case for each fund that pays salaries and benefits.



#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF GENERAL FUND REVENUES & EXPENDITURES FISCAL YEARS ENDED 2016 - 2018

Sources of Revenues	Actual 6/30/16		Amended Budget 6/30/17		Actual 6/30/17		Adopted Budget 6/30/18		Amended Budget 6/30/18	
Local Sources	\$	131,100,306	\$	134,116,147	\$	138,829,720	\$	140,377,461	\$	146,966,337
State Sources Federal Sources		144,111,553 2,855,529		149,087,472 3,014,317		149,444,338 4,693,529		153,007,712 2,733,396		151,716,593 2,726,768
Revenues Before Allocation		278,067,388		286,217,936		292,967,587		296,118,569		301,409,698
Allocation to:										
Capital Reserve Fund		(5,482,577)		(6,335,782)		(6,500,407)		(5,354,471)		(8,727,635)
Risk Management Fund		(3,109,773)		(2,929,095)		(4,779,095)		(3,836,715)		(3,836,715)
Colorado Preschool Program		(1,471,161)		(1,554,417)		(1,554,417)		(1,609,421)		(1,535,754)
Total General Fund Revenues		268,003,877		275,398,642		280,133,668		285,317,962		287,309,594
Expenditures		252,144,998		271,704,346		263,603,221		288,855,728		293,369,571
Transfers		-		-		-		-		-
Total Expenditures & Transfers		252,144,998		271,704,346		263,603,221		288,855,728		293,369,571
Excess of Revenues Over Expenditures & Transfers	\$	15,858,879	\$	3,694,296	\$	16,530,447	\$	(3,537,766)	\$	(6,059,977)

#### GENERAL FUND REVENUE SOURCES Fiscal Year Ending 06/30/18



	Amended	
Summary of General Fund Revenue	Budget 2018	%
Property Taxes	\$ 82,677,957	28.78%
State Equalization (net of direct allocations to other funds)	125,437,426	43.66%
Specific Ownership Taxes	10,000,000	3.48%
Mill Lew Override	43,236,751	15.05%
Other State Revenue	12,179,063	4.24%
Other Local Revenue	11,051,629	3.85%
Federal Sources	2,726,768	0.94%
Total	\$ 287,309,594	100.00%



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY FISCAL YEARS ENDED 2016 - 2018

	Actual 6/30/16	Amended Budget 6/30/17	Actual 6/30/17	Adopted Budget 6/30/18	Amended Budget 6/30/18
Revenues					
Local Sources	\$ 131,100,306	\$ 134,116,147	\$ 138,829,720	\$ 140,377,461	\$ 146,966,337
State Sources	144,111,553	149,087,472	149,444,338	153,007,712	151,716,593
Federal Sources	2,855,529	3,014,317	4,693,529	2,733,396	2,726,768
Revenue Allocation:					
Capital Reserve Fund	(5,482,577)	(6,335,782)	(6,500,407)	(5,354,471)	(8,727,635)
Risk Management Fund	(3,109,773)	(2,929,095)			(3,836,715)
Colorado Preschool Program Fund	(1,471,161)	(1,554,417)	(1,554,417)	(1,609,421)	(1,535,754)
Total Revenues	268,003,877	275,398,642	280,133,668	285,317,962	287,309,594
Expenditures					
Instruction					
Direct Instruction					
Preschool Education	3,818,017	5,083,627	4,185,158	5,724,401	5,891,445
Elementary Education	47,490,341	46,894,639	46,454,281	49,884,857	49,798,455
Middle School Education	22,892,729	24,265,649	24,028,985	24,537,780	24,552,390
High School Education	29,098,790	32,983,387	32,221,238	34,894,009	34,854,754
Other Regular Education	16,083,702	18,860,631	15,835,785	23,393,692	24,038,903
Special Programs	17,380,721	17,909,603	18,812,502	19,184,475	20,969,683
Subtotal-Direct Instruction	136,764,300	145,997,536	141,537,949	157,619,214	160,105,630
Indirect Instruction	100,101,000	1 10,001,000	111,001,010	101,010,211	100,100,000
Pupil Support Services	14,378,297	15,945,867	15,902,222	16,664,750	17,002,366
Instructional Staff Services	8,967,356	10,224,390	9,173,651	10,789,103	12,026,684
School Administration	18,558,717	19,837,623	19,636,324	21,249,491	21,183,327
Subtotal-Indirect Instruction	41,904,370	46,007,880	44,712,197	48,703,344	50,212,377
Total Instruction	178,668,670	192,005,416	186,250,146	206,322,558	210,318,007
Other Expenditures	110,000,010	102,000,110	100,200,110	200,022,000	210,010,001
General Administration	1,712,778	1,933,834	1,877,761	2,289,302	2,226,453
Fiscal Services	3,169,118	3,548,238	3,412,488	3,830,162	3,928,801
Operations/Maintenance/Custodial	22,273,889	23,277,419	22,663,973	23,553,070	23,342,336
Pupil Transportation	7,834,893	8,334,929	8,539,653	8,933,379	8,940,577
Central Services	12,390,080	16,613,294	14,065,346	16,338,314	16,620,151
Community Services	289,825	124,000	918,692	124,000	356,665
Charter Schools	25,805,745	25,867,216	25,875,162	27,464,943	27,636,581
Total Other Expenditures	73,476,328	79,698,930	77,353,075	82,533,170	83,051,564
Total Expenditures	252,144,998	271,704,346	263,603,221	288,855,728	293,369,571
Net Change in Fund Balance	15,858,879	3,694,296	16,530,447	(3,537,766)	(6,059,977)
Beginning Fund Balance	74,997,279	90,856,158	90,856,158	107,611,108	107,386,605
Ending Fund Balance	90,856,158	94,550,454	107,386,605	104,073,342	101,326,628
Nonspendable - Deposits, Inventories, &	30,030,130	94,550,454	107,300,003	104,073,342	101,320,020
Prepaids	602,083	_	635,580	600,000	635,580
Restricted for TABOR		0.650.000			
	8,523,395	8,658,000	9,056,970	9,035,000	9,275,000
Restricted for Federal Contract	F 000 000	- -	2,574,361	0.000.000	2,574,361
Committed for Contingencies	5,682,263	5,772,000	6,037,980	6,023,000	6,184,000
Committed for BOE allocations	9,479,104	-	9,995,186	9,500,000	9,995,186
Assigned for Subsequent Year Expenditures	6,892,878	-	11,599,577	-	-
Assigned for Mill Levy Override	31,549,111	36,691,518	36,798,141	42,122,115	43,293,579
Unassigned Fund Balance	\$ 28,127,324	\$ 43,428,936	\$ 30,688,810	\$ 36,793,227	\$ 29,368,922



## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FISCAL YEARS ENDED 2016 - 2018

	Actual 6/30/16	Amended Budget 6/30/17	Actual 6/30/17	Adopted Budget 6/30/18	Amended Budget 6/30/18
Revenues					
Local Sources					
Property taxes	\$ 74,490,732	\$ 77,680,851	\$ 77,769,653	\$ 81,413,866	\$ 82,677,957
Specific ownership taxes	7,938,746	7,691,684	9,904,649	7,804,372	10,000,000
Mill levy override	38,998,710	39,980,706	40,087,329	41,979,742	43,236,751
Investment income	361,525	200,000	693,714	620,000	1,200,000
Charges for services	5,133,994	4,992,980	5,699,080	4,872,980	5,488,705
Miscellaneous	4,176,599	3,569,926	4,675,295	3,686,501	4,362,924
Total Local Revenues	131,100,306	134,116,147	138,829,720	140,377,461	146,966,337
State Sources					
Equalization	132,980,049	137,906,969	137,977,278	142,127,209	139,537,530
Special education	6,013,392	5,952,328	6,042,383	5,952,328	6,176,641
Vocational education	765,941	709,260	761,317	509,260	1,056,873
Transportation	1,826,103	1,833,675	1,850,785	1,833,675	1,875,500
Gifted and talented	255,304	262,896	262,896	262,896	298,730
English Language Proficiency Act	1,522,651	1,633,009	1,633,009	1,533,009	1,605,224
Miscellaneous	748,113	789,335	916,670	789,335	1,166,095
Total State Revenues	144,111,553	149,087,472	149,444,338	153,007,712	151,716,593
Federal Sources					
Other Federal Sources	1,395,799	1,556,955	3,246,145	1,276,034	1,276,034
Build America Bond Rebates	1,418,885	1,417,362	1,417,362	1,417,362	1,421,930
Migrant grant pass through BOCES	40,845	40,000	30,022	40,000	28,804
Total Federal Revenues	2,855,529	3,014,317	4,693,529	2,733,396	2,726,768
Revenue Allocation:					
Capital Reserve Fund	(5,482,577)	(6,335,782)	(6,500,407)	(5,354,471)	(8,727,635)
Risk Management Fund	(3,109,773)	(2,929,095)	(4,779,095)	(3,836,715)	(3,836,715)
Colorado Preschool Program Fund	(1,471,161)	(1,554,417)	(1,554,417)	(1,609,421)	(1,535,754)
Total Revenues	268,003,877	275,398,642	280,133,668	285,317,962	287,309,594
Designated and Reserved Fund Balance	-	-	-	-	-
Total Funds Available	268,003,877	275,398,642	280,133,668	285,317,962	287,309,594
<u>Expenditures</u>					
Salaries	145,856,733	157,579,261	153,067,804	166,553,550	167,238,908
Benefits	45,556,274	49,679,720	48,803,251	54,203,666	54,213,283
Purchased services	10,945,998	10,560,020	12,363,191	10,843,503	12,487,503
Supplies and materials	22,717,459	26,560,900	21,060,741	28,231,098	29,667,737
Other	729,637	857,229	853,084	906,968	1,423,559
Charter schools	25,805,745	25,867,216	25,875,162	27,464,943	27,636,581
Capital outlay	533,152		1,579,988	652,000	702,000
Total Expenditures	252,144,998	271,704,346	263,603,221	288,855,728	293,369,571
Net Change in Fund Balance	15,858,879	3,694,296	16,530,447	(3,537,766)	(6,059,977)
Beginning Fund Balance	74,997,279	90,856,158		107,611,108	107,386,605
Ending Fund Balance	90,856,158	94,550,454	107,386,605	104,073,342	101,326,628
Nonspendable - Deposits, Inventories, &			205 500		005 500
Prepaids	602,083	1	635,580	600,000	635,580
Restricted for TABOR	8,523,395	8,658,000	9,056,970	9,035,000	9,275,000
Restricted for Federal Contract		-	2,574,361	-	2,574,361
Committed for Contingencies	5,682,263	5,772,000	6,037,980	6,023,000	6,184,000
Committed for BOE allocations	9,479,104	-	9,995,186	9,500,000	9,995,186
Assigned for Subsequent Year Expenditures	6,892,878	-	11,599,577	-	-
Assigned for Mill Levy Override	31,549,111	36,691,518	36,798,141	42,122,115	43,293,579
Unassigned Fund Balance	\$ 28,127,324	\$ 43,428,936	\$ 30,688,810	\$ 36,793,227	\$ 29,368,922



#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SCHEDULE OF GENERAL FUND REVENUES FROM LOCAL, STATE, AND FEDERAL SOURCES FISCAL YEARS ENDED 2016 - 2018

			Amended			Adopted		Amended
		Actual	Budget		Actual	Budget		Budget
Local Sources		6/30/16	6/30/17		6/30/17	6/30/18		6/30/18
Property Taxes	\$	74,490,732	\$ 77,680,851	\$	77,769,653	\$ 81,413,866	\$	82,677,957
Specific Ownership Taxes		7,938,746	7,691,684		9,904,649	7,804,372		10,000,000
Mill Levy Override		38,998,710	39,980,706		40,087,329	41,979,742		43,236,751
Subtotal Taxes		121,428,188	125,353,241		127,761,631	131,197,980		135,914,708
Other Local								
Investment Income		361,525	200,000		693,714	620,000		1,200,000
Charges for Service		5,133,994	4,992,980		5,699,080	4,872,980		5,488,705
Rental of Facilities		235,622	235,600		219,316	235,600		200,000
Indirect Cost Revenue	I	1,354,515	 1,100,000	Ī	1,228,240	 1,100,000		1,100,000
Services to Charter Schools		652,440	600,000		1,035,793	600,000		900,000
Other Local		1,934,022	1,634,326		2,191,946	1,750,901		2,162,924
Subtotal Other Local		9,672,118	8,762,906		11,068,089	9,179,481		11,051,629
Total Local Sources		131,100,306	134,116,147		138,829,720	140,377,461		146,966,337
Percent Change			2.30%		5.90%	4.33%		5.86%
State Sources								
State Equalization Aid		132,980,049	137,906,969		137,977,278	142,127,209		139,537,530
Special Education		6,013,392	5,952,328		6,042,383	5,952,328		6,176,641
Vocational Education	l	765,941	 709,260		761,317	 509,260		1,056,873
Transportation		1,826,103	 1,833,675		1,850,785	 1,833,675		1,875,500
Gifted and Talented		255,304	262,896		262,896	262,896		298,730
English Language Proficiency Act	<u> </u>	1,522,651	 1,633,009	<u> </u>	1,633,009	 1,533,009		1,605,224
Other State		748,113	789,335		916,670	789,335		1,166,095
Total State Sources		144,111,553	149,087,472		149,444,338	153,007,712		151,716,593
Percent Change			3.45%		3.70%	2.66%		1.52%
Federal Sources								
Other Federal Sources		1,395,799	1,556,955		3,246,145	1,276,034		1,276,034
Build America Bond Rebates		1,418,885	1,417,362		1,417,362	1,417,362		1,421,930
Migrant Grant Pass Through BOCES		40,845	40,000		30,022	40,000		28,804
Total Federal Sources		2,855,529	3,014,317		4,693,529	2,733,396		2,726,768
Percent Change			5.56%		64.37%	-33.29%		-41.90%
Total Revenue Before Allocation for								
Capital Reserve, Risk Management								
and Colorado Preschool Program	\$	278,067,388	\$ 286,217,936	\$	292,967,587	\$ 296,118,569	\$	301,409,698
Percent Change			2.93%	-	5.36%	2.93%		2.88%

<sup>\*</sup>Amended and Actual percentages are in comparison to Prior Year Actuals.

Adopted percentages are in comparison to Prior Year Projected Actuals.

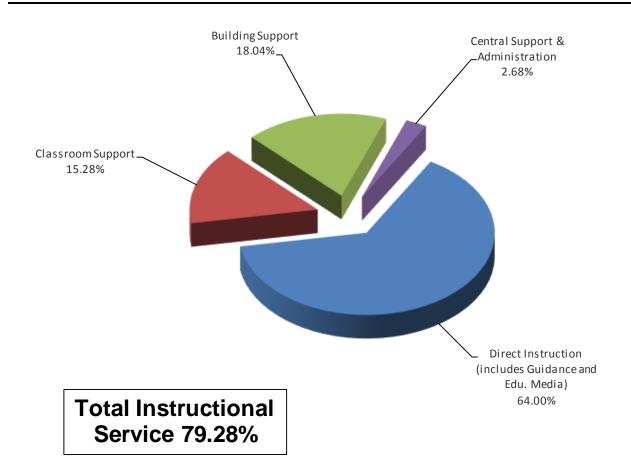


## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND AMENDED BUDGET EXPENDITURES BY ACTIVITY AND OBJECT FISCAL YEAR ENDING JUNE 30, 2018

Item	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Regular Instruction								
Preschool	\$ 3,394,876	\$ 1,268,088	\$ 15,000		\$ -	\$ -	\$ 600,000	\$ 5,891,445
Elementary School Middle School	36,187,144	11,693,308		1,911,003	7,000			49,798,455 24,552,390
High School	18,428,836 24,302,473	5,961,497 7,987,969	305,000	162,057 2,256,312	3,000	_	_	34,854,754
Gifted and Talented	471,500	132,202	12,000	8,400	1,000			625,102
Integrated Education	5,078,707	1,030,452	1,398,395	6,589,887	66,925	_	32,000	14,196,366
General Instructional Media	2,030,498	747,085	-	219,057	-	-	-	2,996,640
Activites and Athletics	2,746,471	597,491	197,280	29,615	5,856	-	-	3,576,713
Other Regular Instruction	2,078,084	181,798	16,200	308,000	60,000	-	-	2,644,082
Regular Instruction Total	94,718,589	29,599,890	1,943,875	12,097,812	143,781	-	632,000	139,135,947
Special Education								
General	11,462,319	4,409,536	2,284,975	88,694	7,500	-	-	18,253,024
Hearing and Vision	188,990 1,871,326	56,812 599,531		-			-	245,802 2,470,857
Speech Language Special Programs Total	1,871,326	5,065,879	2,284,975	88,694	7,500	-	-	20,969,683
Grand Total Direct Instruction	108,241,224	34,665,769	4,228,850	12,186,506	151,281		632,000	160,105,630
Support Services	100,241,224	34,003,703	4,220,030	12,100,300	131,201	_	032,000	100,103,030
Pupils								
Student Support Services	1,899,722	592,889	-	22,931	11,000	_	_	2,526,542
Attendance and Social Work Services	2,504,845	934,441	211,200	52,941	16,800	-	-	3,720,227
Guidance	4,701,563	1,499,584	10,100	34,914	20,000	<u> </u>	<u> </u>	6,266,161
Health	2,251,197	818,482	-	9,890	-	-	-	3,079,569
Psychological Services	794,519	270,123	-	-	-	-	<u> </u>	1,064,642
Audiology	154,825	38,160	-	-	-	-	-	192,985
Other	102,287	49,003	-	950	-	-	-	152,240
Pupils Total	12,408,958	4,202,682	221,300	121,626	47,800	-	-	17,002,366
Instructional Staff	4 004 440	4 470 007	070.045	770 000	40.005			0.440.005
Curriculum Development	4,081,446 383,205	1,173,687 84,992	370,945 415,544	772,902 111,984	13,925	-	-	6,412,905 1,001,245
Instructional Staff Training Other Instructional Staff Services	2,311,400	683,828	113,150	38,210	5,520 287,300		7,000	3,440,888
Educational Media	747,117	252,763	11,290	158,876	1,600		7,000	1,171,646
Instructional Staff Total	7,523,168	2,195,270	910,929	1,081,972	308,345	-	7,000	12,026,684
School Administration	1,020,100	2,100,210	0.0,020	1,001,012	000,01.0		1,000	12,020,001
Office of the Principal	15,345,345	4,801,125	9,100	995,867	31,890	-	-	21,183,327
Grand Total Classroom Support	35,277,471	11,199,077	1,141,329	2,199,465	388,035	-	7,000	50,212,377
General Administration								
Board of Education and Executive								
Administration	995,111	293,996	747,350	143,596	46,400	-	-	2,226,453
General Administration Total	995,111	293,996	747,350	143,596	46,400	-	-	2,226,453
Fiscal Services	4 0 47 500	400.004	504.050	00.050	44.4.000			0.700.000
Fiscal Services Printing/Purchasing/Warehouse	1,347,509 841,974	400,391 257,427	581,350 17,500	23,050 35,000	414,000 10,600	-	-	2,766,300 1,162,501
Fiscal Services Total	2,189,483	657,818	598,850	58,050	424,600	-	-	3,928,801
Operations and Maintenance	2,103,403	037,010	330,030	30,030	424,000	_	_	3,320,001
Administration	187,008	57,110	129,500	100,500	5,720	_		479,838
Utilities	-	-	2,939,480	100,000	0,720	_	_	2,939,480
Care & Upkeep of Buildings	8,335,061	3,111,248	451,985	5,492,600	78,400	_	43,000	17,512,294
Care & Upkeep of Grounds	1,056,227	359,132	114,800	475,000	-	-	-	2,005,159
Other Operation and Maintenance	100,000	22,256	36,000	82,000	37,000	_	_	277,256
Security Services	-	-	500	127,809	-	_	_	128,309
Operations and Maintenance Total	9,678,296	3,549,746	3,672,265	6,277,909	121,120	-	43,000	23,342,336
Transportation		-,,	, ,	., ,	,		,	, , , , , , , , , , , , , , , , , , , ,
Administration	282,108	90,809	-	7,000	-	-	-	379,917
Vehicle Operations	3,424,938	1,454,956	354,000	850,000	-	-	-	6,083,894
Vehicle Service and Maintenance	988,884	331,622	91,500	438,000	11,000	-	-	1,861,006
Other Transportation Expenses	374,123	131,637	25,000	85,000	-	-	-	615,760
Transportation Total	5,070,053	2,009,024	470,500	1,380,000	11,000	-		8,940,577
Central Services								
Assessment & Evaluation	389,819	112,223	99,200	75,388	21,000	-	20,000	717,630
Unemployment Insurance			300,000	-		-		300,000
Planning Services	235,981	71,566	11,100	3,500	2,958	-	-	325,105
Communication Services	575,026	171,097	207,000	6,000	9,800	-	-	968,923
Human Resources	1,231,532	389,543	345,559	148,000	13,200	-	<u> </u>	2,127,834
Technology Services	3,164,912	976,732	475,500	7,189,323	1,500	-	-	11,807,967
Other Support Services	190,000	116,692	66,000	-	-			372,692
Central Services Total	5,787,270	1,837,853	1,504,359	7,422,211	48,458	-	20,000	16,620,151
Grand Total Support Services	58,997,684	19,547,514	8,134,653	17,481,231	1,039,613	-	70,000	105,270,695
Community Services	-	-	124,000	-	232,665	-		356,665
Charter Schools					· · ·	]	1	1
Aspen Ridge Academy						3,476,576	I	3,476,576
Carbon Valley Academy						2,186,309	ĺ	2,186,309
Flagstaff Academy, Inc.						7,385,232	<b> </b>	7,385,232
Imagine Charter School at Firestone						4,742,791	1	4,742,791
St. Vrain Community Montessori						1,831,414	ĺ	1,831,414
Twin Peaks Charter Academy						8,014,259		8,014,259
Total General Fund Expenditures	\$167,238,908	\$ 54,213,283	\$ 12,487,503	\$ 29,667,737	\$ 1,423,559	\$ 27,636,581	\$ 702,000	\$293,369,571



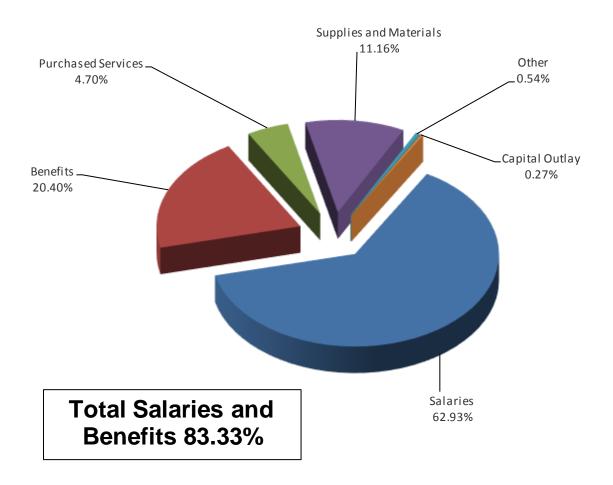
# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND AMENDED BUDGET EXPENDITURE ANALYSIS BY ACTIVITY FISCAL YEAR ENDING JUNE 30, 2018



	Amended	
	Budget	
Summary of General Fund Expenses by Activity	6/30/18	%
Direct Instruction (includes Guidance and Edu. Media)	\$ 170,069,979	64.00%
Classroom Support	40,604,693	15.28%
Building Support		
Transportation	8,940,577	
Operations/Maintenance/Custodial	23,342,336	
Printing/Purchasing/Warehouse	1,162,501	
Communication Services	968,923	
Technology Services	11,807,967	
Assessment/Planning/Risk Management	1,715,427	
	47,937,731	18.04%
Central Support & Administration		
Human Resources	2,127,834	
Finance/Payroll/Budgeting	2,766,300	
Superintendent's Office/General Administration	2,226,453	
	7,120,587	2.68%
Sub-Total	265,732,990	100.00%
Charter Schools	27,636,581	
Total	\$ 293,369,571	



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND AMENDED BUDGET EXPENDITURE ANALYSIS BY OBJECT FISCAL YEAR ENDING JUNE 30, 2018



	Amended	
	Budget	
Summary of General Fund Expenses by Object	Total	%
Salaries	\$ 167,238,908	62.93%
Benefits	54,213,283	20.40%
Purchased Services	12,487,503	4.70%
Supplies and Materials	29,667,737	11.16%
Other	1,423,559	0.54%
Capital Outlay	702,000	0.27%
Sub-Total	265,732,990	100.00%
Charter Schools	27,636,581	
Total	\$ 293,369,571	



Current year allocation
Carryover from prior year

Carryover to Subsequent Year

**Total Required Allocation** 

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND INSTRUCTIONAL MATERIALS AND SUPPLIES

FISCAL YEARS ENDED 2016 - 2018

Description	Actu 6/30/		<i>F</i>	Amended Budget 6/30/17	Actual 6/30/17	Adopted Budget 6/30/18	,	Amended Budget 6/30/18
Program Codes 0010 - 2099								
Repairs and maintenance	\$ 9	8,458	\$	144,500	\$ 127,713	\$ 144,500	\$	144,500
Rentals		376		-	10,541	-		-
Printing, binding and duplicating		4,075		4,500	5,120	4,500		4,500
Travel, registration, and entrance	10	6,129		27,250	123,552	 30,600		30,200
Supplies	5,10	7,029		4,741,821	 4,087,511	 8,435,159		8,589,796
Books and periodicals	4,07	1,821		3,575,441	2,868,893	3,598,149		3,596,710
Equipment		<u>-</u>	<u>.                                    </u>	550,000	 -	 582,000		632,000
Internal transportation charges	7	9,479		82,680	101,928	 125,856		125,856
Other internal charges	1	4,552		32,225	31,613	23,225		23,225
Total Expenditures	\$ 9,48	1,919	\$	9,158,417	\$ 7,356,871	\$ 12,943,989	\$	13,146,787
Required Allocation								
Student FTE (Excl. Charters)	26,	276.3		26,777.1	26,777.1	26,796.5		26,941.5
Rate per student		206		210	209	216		216

5,623,191

5,623,191

NONE

NONE

5,596,414

5,596,414

NONE

NONE

5,788,035

5,788,035

NONE

**NONE** 

5,819,364

5,819,364

NONE

NONE

5,412,918

5,412,918

NONE

NONE



#### ST VRAIN VALLEY SCHOOL DISTRICT RE-1J 2008 AND 2012 MILL LEVY OVERRIDE SUMMARY \* FISCAL YEARS ENDED 2016 - 2018

Description	Actual 6/30/16	Amended Budget 6/30/17	Actual 6/30/17	Adopted Budget 6/30/18	Amended Budget 6/30/18
Mill Levy Override Revenues	\$ 38,998,710	\$ 39,980,706	\$ 40,087,329	\$ 41,979,742	\$ 43,236,751
Mill Levy Override Expenditures					
Advanced Placement Programs	100,000	195,000	195,000	195,000	208,750
Focus School Allocations	1,392,290	1,640,000	1,640,000	1,811,000	1,811,000
Operations and Maintenance	1,149,000	1,149,000	1,149,000	1,026,000	1,026,000
Preschool Programs	1,038,000	1,150,000	1,150,000	1,150,000	1,150,000
Reduce Class Sizes	8,416,180	8,416,180	8,416,180	8,416,180	8,416,180
Safety and Security	640,000	640,000	640,000	680,000	680,000
STEM Programming	310,620	300,000	300,000	300,000	300,000
Teacher/Staff Compensation	10,350,000	10,350,000	10,350,000	10,350,000	10,350,000
Technology	5,870,000	7,274,000	7,274,000	8,710,640	8,710,640
Charter School Allocations	3,681,609	3,724,119	3,724,119	3,910,325	4,088,743
Total Mill Levy Override Expenditures	32,947,699	34,838,299	34,838,299	36,549,145	36,741,313
Change in MLO Fund Bal. Assignment	6,051,011	5,142,407	5,249,030	5,430,597	6,495,438
Beginning MLO Fund Bal. Assignment	25,498,100	31,549,111	31,549,111	36,691,518	36,798,141
Ending MLO Fund Bal. Assignment	\$ 31,549,111	\$ 36,691,518	\$ 36,798,141	\$ 42,122,115	\$ 43,293,579

<sup>\*</sup>The above amounts are included in the previous budget schedules within the categories to which they belong; they are presented in the above schedule to provide details specific to the Mill Levy Override revenue and related uses.



#### **Total Program Funding**

Total Program Funding is the primary funding source for the District's General Fund. The Colorado Department of Education uses a formula to determine how much Total Program Funding is provided to each Colorado school district based on a number of factors. Total Program can be expressed in total dollars, or in terms of Per-Pupil Revenue (PPR) multiplied by the District's Funded Pupil Count.

Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to St. Vrain Valley Schools by the State of Colorado through what is called "State Equalization."

Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

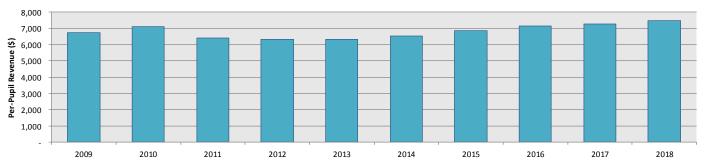
## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND SUMMARY OF TOTAL PROGRAM FUNDING PER CDE\* FISCAL YEARS ENDED 2009 - 2018

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Local Property Tax	\$ 56,338,544	\$ 59,599,384	\$ 58,458,046	\$ 58,451,393	\$ 60,902,524	\$ 60,496,735	\$ 59,712,081	\$ 72,693,957	\$ 74,653,111	\$ 80,732,969
Specific Ownership Tax	4,007,696	3,282,442	3,264,963	3,125,544	3,127,653	3,354,034	3,882,507	3,887,950	3,756,272	4,488,357
State Equalization	101,018,473	114,183,874	101,304,149	103,816,214	108,361,241	119,163,453	133,605,666	133,240,934	138,009,845	139,571,641
<b>Total Program Funding</b>	\$161,364,713	\$177,065,700	\$163,027,158	\$165,393,151	\$172,391,418	\$183,014,222	\$197,200,254	\$209,822,841	\$216,419,228	\$224,792,967
Funded Pupil Count	23,901.1	24,905.9	25,493.3	26,120.2	27,207.8	28,011.8	28,740.5	29,373.5	29,821.6	30,032.3
Per-Pupil Revenue	\$ 6,751.35	\$ 7,109.39	\$ 6,394.90	\$ 6,332.00	\$ 6,336.10	\$ 6,533.47	\$ 6,861.41	\$ 7,143.27	\$ 7,257.13	\$ 7,485.04

### St. Vrain Valley Schools Total Program Funding 2009 - 2018



### St. Vrain Valley Schools Total Program Per-Pupil Revenue 2009 - 2018



<sup>\*</sup> Total Program Funding is calculated per the Colorado Department of Education (CDE). Actual amounts budgeted and received by the district vary due to actual vs. expected tax collections, CDE rescissions from the State Equalization payment, and rounding.



#### **FUND 18 – RISK MANAGEMENT FUND**

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, insurance premiums, and related administrative expenses.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property), \$25,000 (general liability), and \$1,000 (vehicle liability) per claim.

Prior to July 1, 2002, the District purchased its property and liability insurance from the Northern Colorado School Districts Property Self Insurance Pool, and the Northern Colorado School Districts Liability Self Insurance Pool, respectively. These two pools have since been dissolved. The remaining assets from the two pools are now held in a joint account with the other former members (Park School District and Thompson School District) to meet the run-off obligations as described in the dissolution plans. The remaining assets are sufficient to meet these run-off obligations, according to the actuarial reports dated June 11, 2003, and July 12, 2004.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Windsor School District. The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible is \$50,000 per claim for the year ended June 30, 2018.



## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J RISK MANAGEMENT FUND FISCAL YEARS ENDED 2016 - 2018

		Amended		Adopted	Amended
	Actual	Budget	Actual	Budget	Budget
	6/30/16	6/30/17	6/30/17	6/30/18	6/30/18
Revenues					
Investment income	\$ 3,419	\$ 5,000	\$ 12,237	\$ 11,000	\$ 32,000
State equalization	3,109,773	2,929,095	4,779,095	3,836,715	3,836,715
Miscellaneous	81,270	80,000	126,131	25,000	25,000
Total revenues	3,194,462	3,014,095	4,917,463	3,872,715	3,893,715
Expenditures					
Salaries	227,632	240,690	233,202	250,182	250,182
Benefits	61,086	65,422	64,047	69,493	69,493
Purchased services	1,342,180	1,532,570	1,154,657	1,728,170	1,728,170
Supplies and materials	30,087	72,650	48,386	103,650	103,650
Claims paid	532,361	1,632,000	5,063,829	1,632,000	1,632,000
Capital outlay	-	-	2,659	-	-
Other	7,989	52,220	8,070	53,220	53,220
Total expenditures	2,201,335	3,595,552	6,574,850	3,836,715	3,836,715
Excess of revenues over					
(under) expenditures	993,127	(581,457)	(1,657,387)	36,000	57,000
Fund balance, beginning	3,302,891	4,296,018	4,296,018	4,440,035	2,638,631
Fund balance, ending					
Committed for contingencies	45,000	- *	- *	- *	- *
Committed	4,251,018	3,714,561	2,638,631	4,476,035	2,695,631
Fund balance, ending	\$ 4,296,018	\$ 3,714,561	\$ 2,638,631	\$ 4,476,035	\$ 2,695,631

<sup>\*2%</sup> Board contingency maintained in General Fund starting in FY17



#### **FUND 19 – COLORADO PRESCHOOL PROGRAM FUND**

The Colorado Preschool Program (CPP) Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for the Colorado Preschool Program may have a variety of risk factors in their family, including low income or substance abuse. Funding for the program uses a calculated amount called per-pupil operating revenue (PPOR), which is the General Fund's per-pupil revenue under the state funding formula, less the Board-required Risk Management and Capital Reserve per-student allocation. The PPOR multiplied by the number of CPP student FTE that is certified in the October Count results in the total amount allocated to the CPP fund. A total of 430 slots are expected to be certified for FY18, resulting in a CPP Funded Pupil Count of 215, which translates to \$1,535,754 in equalization revenue for the fund.

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COLORADO PRESCHOOL PROGRAM FUND FISCAL YEARS ENDED 2016 - 2018

	Amended Adented								
		4	Amended				Adopted	4	Amended
	Actual		Budget		Actual		Budget		Budget
	6/30/16		6/30/17		6/30/17		6/30/18		6/30/18
Revenues									
Equalization	\$ 1,471,161	\$	1,554,417	\$	1,554,417	\$	1,609,421	\$	1,535,754
Investment income	783		1,600		1,861		1,800		2,700
Total revenues	1,471,944		1,556,017		1,556,278		1,611,221		1,538,454
Expenditures									
Salaries	170,839		197,438		219,992		206,019		199,208
Benefits	55,295		65,762		66,047		72,071		65,940
Purchased services	1,131,118		1,177,750		1,172,334		1,179,900		1,177,750
Supplies and materials	68,933		87,200		72,697		71,297		87,200
Capital outlay	-		250,000		-		250,000		250,000
Other	24,760		26,730		26,968		26,730		26,730
Total expenditures	1,450,945		1,804,880		1,558,038		1,806,017		1,806,828
Excess of revenues over									
(under) expenditures	20,999		(248,863)		(1,760)		(194,796)		(268,374)
Fund balance, beginning	557,709		578,708		578,708		614,123		576,948
Fund balance, ending									
Restricted	578,708		329,845		576,948		419,327		308,574
Fund balance, ending	\$ 578,708	\$	329,845	\$	576,948	\$	419,327	\$	308,574



#### **FUND 21 – NUTRITION SERVICES FUND**

The Nutrition Services Department is accountable for the meal service programs within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Services office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J NUTRITION SERVICES FUND FISCAL YEARS ENDED 2016 - 2018

	TAL TEARO	=							
		4	Amended				Adopted	1	Amended
	Actual		Budget		Actual		Budget		Budget
	6/30/16		6/30/17		6/30/17		6/30/18		6/30/18
Revenues									
Investment income	\$ 3,732	\$	6,000	\$	8,868	\$	6,000	\$	12,000
Charges for services	3,279,083		3,280,000		3,328,893		3,517,296		3,524,000
Miscellaneous	39,417		35,000		73,724		50,000		60,000
State match	159,737		157,785		159,105		158,490		165,000
Commodities entitlement	576,131		726,098		773,829		664,328		695,328
National school lunch program	5,221,688		5,195,000		5,211,801		5,236,032		5,203,000
Total revenues	9,279,788		9,399,883		9,556,220		9,632,146		9,659,328
Expenses									
Salaries	3,125,532		3,197,992		3,162,369		3,346,059		3,346,059
Benefits	1,175,038		1,273,691		1,219,412		1,332,063		1,332,063
Purchased services	95,411		190,000		217,429		190,000		160,000
Supplies and materials	4,579,149		4,687,577		4,748,150		4,698,549		4,840,328
Equipment	45,679		75,000		59,940		75,000		75,000
Other	209,814		100,000		100,000		100,000		100,000
Total expenses	9,230,623		9,524,260		9,507,300		9,741,671		9,853,450
Net change in fund balance	49,165		(124,377)		48,920		(109,525)		(194,122)
Fund balance, beginning	2,358,675		2,407,840		2,407,840		2,290,577		2,456,760
Fund balance, ending	\$ 2,407,840	\$	2,283,463	\$	2,456,760	\$	2,181,052	\$	2,262,638



#### **FUND 22 – GRANTS FUND**

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.

The ESSA (Every Student Succeeds Act) Act of 2015 replaced and updated the NCLB (No Child Left Behind) Act of 2001. ESSA gives greater deference to state education policies and reduced the federal government's role and oversight with regard to the education of Colorado's K-12 students. For more information, visit www.ed.gov/essa.

#### **Consolidated Grants**

#### <u>Title I: Part A: Improving Academic Achievement of the Disadvantaged</u>

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest ESSA program and allocates its resources based on the poverty rates of students.

#### Title II: Part A: Teachers and Principals Training and Recruiting

This grant helps to ensure high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

#### Title III: Language Instruction for Limited English Proficient and Immigrant Students

This grant helps children with limited English skills develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

#### **Federal Grants**

#### IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

#### IDEA - PL 99-457 - Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

#### <u>Carl Perkins – Career and Technical Education</u>

This grant develops the vocational skills of secondary students by promoting integrated career, academic, and technical instruction.

#### McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

FUND 22 – GRANTS FUND 26



#### School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND FISCAL YEARS ENDED 2016 - 2018

		Amended		Adopted	Amended
	Actual	Budget	Actual	Budget	Budget
	6/30/16	6/30/17	6/30/17	6/30/18	6/30/18
Revenues					
State grants	\$ 401,090	\$ 278,344	\$ 781,050	\$ -	\$ 543,360
Federal grants	9,104,742	10,733,985	8,163,148	10,605,664	10,946,855
ARRA - Federal Education Stimulus Funds	4,221,240	2,884,889	2,811,794	-	-
Total revenues	13,727,072	13,897,218	11,755,992	10,605,664	11,490,215
Expenditures					
Salaries	8,742,469	8,010,622	7,610,615	6,323,776	6,201,797
Benefits	2,548,569	2,540,306	2,338,071	2,079,520	2,240,845
Purchased services	387,353	299,513	240,513	176,859	566,055
Supplies and materials	945,623	2,078,802	589,709	1,421,075	1,813,014
Capital outlay	26,614	26,819	49,646	26,819	85,310
Other	1,076,444	941,156	927,438	577,615	583,194
Total expenditures	13,727,072	13,897,218	11,755,992	10,605,664	11,490,215
Excess of revenues over					
(under) expenditures	-	-	-	-	-
Fund balance, beginning	-	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -	\$ -

FUND 22 – GRANTS FUND 27



#### **FUND 23 – STUDENT ACTIVITIES SPECIAL REVENUE FUND**

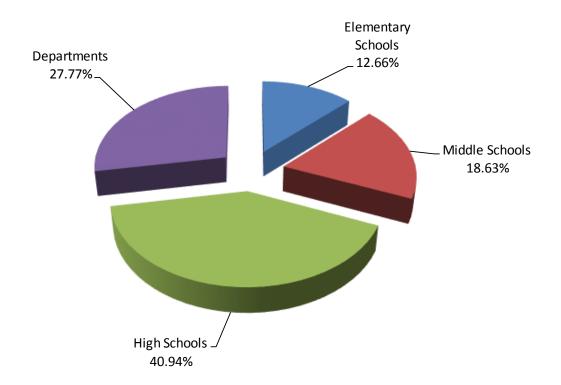
The Student Activities Special Revenue Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fundraisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.



## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITIES SPECIAL REVENUE FUND FISCAL YEARS ENDED 2016 - 2018

	Actual 6/30/16		Amended Budget 6/30/17	Actual 6/30/17	Adopted Budget 6/30/18			Amended Budget 6/30/18
Revenues								
Investment Income	\$	13,352	\$ 14,000	\$ 31,730	\$	30,350	\$	47,000
Athletic activities		2,273,102	2,300,000	2,575,724		2,408,000		2,600,000
Pupil activities		3,472,504	3,500,000	3,698,243		3,628,000		3,700,000
PTO/Gift activities		654,373	660,000	953,257		815,000		960,000
Total revenues		6,413,331	6,474,000	7,258,954		6,881,350		7,307,000
Expenditures								
Athletic activities		2,145,687	3,841,234	2,402,240		4,177,155		4,338,064
Pupil activities		3,125,948	5,743,218	3,489,034		6,200,775		6,217,291
PTO/Gift activities		738,632	1,193,616	840,536		1,430,649		1,578,328
Total expenditures		6,010,267	10,778,068	6,731,810		11,808,579		12,133,683
Excess of revenues over expenditures		403,064	(4,304,068)	527,144		(4,927,229)		(4,826,683)
Other financing sources (uses)								
Transfer from/(to) other funds		(7,620)	-	(4,529)		-		-
Total financing other sources (uses)		(7,620)		(4,529)		•		
Net change in fund balance		395,444	(4,304,068)	522,615		(4,927,229)		(4,826,683)
Fund balance, beginning		3,908,624	4,304,068	4,304,068		4,927,229		4,826,683
Fund balance, ending	\$	4,304,068	\$ •	\$ 4,826,683	\$	•	\$	•

#### Fund Balance June 30, 2017





### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J Student Activities Special Revenue Fund Balances

Location	6/30/14	6/30/15	6/30/16	6/30/17
Elementary Schools				,,,,,,
Alpine	\$ 12,310	\$ 18,371	\$ (12,135)	
Black Rock	57,813	74,367	53,031	43,451
Blue Mountain	(5,485)	26,348	(6,162)	18,624
Burlington	41,419	55,253	64,124	70,157
Centennial	13,798	14,902	15,423	16,017
Central	35,044	46,732	38,609	35,675
Columbine	23,982	26,100	25,623	22,785
Eagle Crest	33,050	35,054	30,773	32,259
Erie	13,347	(2,533)	8,553	8,253
Fall River	60,967	56,361	53,832	49,631
Hygiene	13,029	10,572	14,040	5,097
Indian Peaks	10,376	7,858	10,664	15,047
Legacy	47,636	38,135	20,166	21,613
Longmont Estates	22,662	9,748	6,403	6,852
Lyons	49,167	50,469	44,751	40,476
Mead	24,613	28,857	32,479	34,661
Mountain View	26,816	22,984	23,793	16,545
Niwot	21,401	21,717	22,957	27,601
Northridge	6,758	8,307	10,237	16,319
Prairie Ridge	31,024	45,146	43,239	45,347
Red Hawk	79,571	65,498	46,556	46,777
Rocky Mountain	14,578	15,656	23,754	21,955
Sanborn	26,236	21,588	25,147	32,060
Elementary School Total	660,112	697,490	595,857	611,191
Middle Schools				
Altona	48,580	46,355	78,250	78,977
Coal Ridge	68,128	63,101	75,604	81,576
Erie	91,798	114,722	138,344	161,708
Longs Peak	29,489	23,676	31,269	28,196
Mead	64,933	68,004	83,408	89,737
Sunset	159,904	171,093	174,819	169,085
Thunder Valley K8	11,597	18,522	33,233	38,330
Timberline K8	42,085	49,864	57,978	69,654
Trail Ridge	60,239	62,101	70,417	77,582
Westview	61,565	51,147	75,072	104,364
Middle School Total	638,318	668,585	818,394	899,209
High Schools	400.000	100 744	4 40 400	400 000
CDC	129,980	122,741	143,129	126,096
Erie	155,351	201,263	270,067	332,490
Frederick	120,447	131,835	152,371	164,534
Longmont	284,740	309,301	315,767	298,749
Lyons	142,763	127,198	88,725	107,733
Mead	84,145	84,127	137,463	182,713
Niwot	225,274	203,665	214,152	239,660
Olde Columbine	11,690	49,782	56,367	63,338
Silver Creek	149,109	147,358	189,155	189,144
Skyline	177,105	216,031	240,690	271,360
High School Total	1,480,604	1,593,301	1,807,886	1,975,817
Departments			==	
Athletics	430,378	464,777	441,209	508,642
Extracurricular	21,511	19,366	20,751	22,293
Other	275,514	465,105	619,971	809,531
Department Total	727,403	949,248	1,081,931	1,340,466
District Total	\$ 3,506,437	\$ 3,908,624	\$ 4,304,068	\$ 4,826,683



#### **FUND 27 – COMMUNITY EDUCATION FUND**

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as driver's education, summer school, community projects, and student alternative make-up programs.

<u>Community Schools</u> - Funds are generated through tuition and fees. Expenditures include salaries, enrichment program services, supplies/materials, and some furniture/equipment purchases. Community Schools includes before/after school child care, wrap-around programs for part-time preschool or kindergarten students, and after-school, summer, or non-school-day enrichment programs. Community Schools primarily serves elementary school age students.

<u>Driver's Education</u> - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

<u>Summer School</u> - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COMMUNITY EDUCATION FUND FISCAL YEARS ENDED 2016 - 2018

	 JOAL ILA	<u></u>	ENDED ZU	_	2010			
		/	Amended			Adopted	/	Amended
	Actual		Budget		Actual	Budget		Budget
	6/30/16		6/30/17		6/30/17	6/30/18		6/30/18
Revenues								
Investment income	\$ 9,524	\$	18,000	\$	22,634	\$ 24,000	\$	33,000
Charges for services	6,778,586		6,800,000		7,221,783	7,457,000		7,583,000
Total revenues	6,788,110		6,818,000		7,244,417	7,481,000		7,616,000
Expenditures								
Instruction	6,165,153		5,700,000		5,078,592	5,341,000		5,561,000
Support services	608,531		1,000,000		1,650,855	1,310,000		1,484,000
Capital outlay	198,190		200,000		99,577	100,000		100,000
Total expenditures	6,971,874		6,900,000		6,829,024	6,751,000		7,145,000
Excess (deficiency) of revenues								
over (under) expenditures	(183,764)		(82,000)		415,393	730,000		471,000
Other financing sources (uses)								
Proceeds from Capital Lease	110,322		-		-	-		-
Transfers in(out)	7,620		-		2,340	-		-
Net change in fund balance	(65,822)		(82,000)		417,733	730,000		471,000
Fund balance, beginning	2,366,206		2,300,384		2,300,384	2,773,755		2,718,117
Fund balance, ending						 		
Restricted	2,300,384		2,218,384		2,718,117	3,503,755		3,189,117
Fund balance, ending	\$ 2,300,384	\$	2,218,384	\$	2,718,117	\$ 3,503,755	\$	3,189,117



#### **FUND 29 – FAIR CONTRIBUTIONS FUND**

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, and Lyons. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multifamily or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND FISCAL YEARS ENDED 2016 - 2018

	Actual 6/30/16		Amended Budget 6/30/17	Actual 6/30/17	Adopted Budget 6/30/18			Amended Budget 6/30/18
Revenues								
Investment income	\$ 59,757	\$	65,000	\$ 52,049	\$	65,000	\$	75,000
Miscellaneous	1,302,197		1,400,000	1,157,140		1,400,000		1,400,000
Total revenues	1,361,954		1,465,000	1,209,189		1,465,000		1,475,000
Expenditures								
Purchased services	36,324		100,000	249,585		150,000		250,000
Capital outlay	801,387		8,296,273	529,140		8,904,133		8,586,737
Total expenditures	837,711		8,396,273	778,725		9,054,133		8,836,737
Excess of revenues over								
(under) expenditures	524,243		(6,931,273)	430,464		(7,589,133)		(7,361,737)
Fund balance, beginning	6,407,030		6,931,273	6,931,273		7,589,133		7,361,737
Fund balance, ending								
Committed	6,931,273		-	7,361,737		-		-
Fund balance, ending	\$ 6,931,273	\$	-	\$ 7,361,737	\$	•	\$	-



#### **FUND 31 – BOND REDEMPTION FUND**

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totals \$555,565,000 as of June 30, 2017. In October of 2016, the District refinanced \$16.675 million of existing debt, saving taxpayers more than \$2.6 million. In November of 2016, District taxpayers authorized an additional \$260 million of general obligation debt in order to address the District's capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized. It will issue the remaining \$60 million at a future date. The budgeted amount for the District's current debt service and related fees in Fiscal Year 2017-18 is \$49,989,214. Property taxes provide nearly all of the revenue for this fund, with investment income contributing less than 1%.

The legal debt limit of 20% of the District's 2016 assessed valuation of \$2.987 billion is \$597.3 million. This exceeds the net amount of the District's bonds payable as of December 31, 2016 by approximately \$41.8 million. State statute allows a debt limit of 25% of assessed valuation in years of high growth, which the District is currently experiencing. Under this scenario, the District's debt limit is \$746.7 million, exceeding its current outstanding bonds payable by \$191.1 million.

The District's enrollment has been increasing by 1.6% to 4.5% per year and continued annual increases of approximately 2 - 3% are expected for the next several years. District needs for additional school facilities are expected to continue to increase in subsequent years. The need for the issuance of bonds to provide for these school facilities is carefully considered with the assistance of the Long-Range Facilities Planning Committee. The Board of Education approved a bond issue request for the November 2016 ballot and \$260 million of additional school bonds were authorized by voters. \$200 million of the \$260 million has been issued as of December of 2016.

The property tax levy for principal and interest on bonds was Board-approved at 17.550 mills for 2016, which is approximately 30.8% of the total tax levy of 56.945 mills. The District's debt service payments decrease modestly until 2024 and then remain stable until 2031. Principal and interest payments from 2031 forward are structured to increase again until the majority of bonds are paid off in 2034, with a few remaining bonds scheduled through 2036. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.

#### **General Obligation Bonds**

\$43,455,000 general obligation refunding bonds were issued in April 2006. Interest accrues at 4.00% to 5.25% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2020. The premium of \$2,520,719 is being amortized over the life of the bonds. As of June 30, 2017, the outstanding balance is \$22,125,000. This issuance was partially refunded in October of 2016.

\$104,000,000 general obligation building bonds were issued in February 2009. Interest accrues at rates ranging from 2.750% to 3.625% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2021. In Fiscal Year 2016, a portion of these bonds was refinanced due to favorable



market conditions. The premium of \$504,199 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2017, the outstanding balance is \$500,000.

The remaining authorized bonds in the amount of \$85,000,000 were issued in May 2010; \$8,590,000 of tax-exempt general obligation building bonds and \$76,410,000 of taxable general obligation building bonds as part of the Direct Pay Build America Bond program. The tax-exempt bonds accrue interest at 5.25%, payable each June 15th and December 15th. Principal is due annually on December 15, 2023 through 2025. The premium of \$1,191,756 received upon the issuance of the bonds is being amortized based upon maturity of the bonds. The taxable bonds accrue interest at rates ranging from 5.34% to 5.79%, payable each June 15th and December 15th. Principal is due annually on December 15, 2026 through 2033.

In May 2011, \$34,355,000 general obligation refunding bonds were issued. Interest accrues at 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2019. The premium of \$4,011,133 is being amortized over the life of the bonds. As of June 30, 2017, the outstanding balance is \$21,285,000.

In June 2011, \$31,150,000 general obligation refunding bonds were issued. Interest accrues at 2.75% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$4,359,203 is being amortized over the life of the bonds. As of June 30, 2017, the outstanding balance is \$25,230,000.

In February 2012, \$34,695,000 general obligation refunding bonds were issued. Interest accrues at 2.0% to 4.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2024. The premium of \$4,245,413 is being amortized over the life of the bonds. As of June 30, 2017, the outstanding balance is \$32,495,000.

In October 2014, \$50,355,000 general obligation refunding bonds were issued. Interest accrues at 3.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2026. The premium of \$10,821,491 is being amortized over the life of the bonds. As of June 30, 2017, the outstanding balance is \$48,105,000.

In February 2016, \$115,155,000 general obligation refunding bonds were issued. Interest accrues at 2.5% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2033. The premium of \$12,871,395 is being amortized over the life of the bonds. As of June 30, 2017, the outstanding balance is \$106,435,000.

In October 2016, \$14,390,000 general obligation refunding Bonds were issued, saving St. Vrain taxpayers more than \$2.6 million. Interest accrues at 1.75% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 from 2021 through 2022. The premium of \$2,430,004 is being amortized over the life of the bonds.

In December 2016, \$200,000,000 general obligation bonds were issued under the November 2016 voter-approved ballot measure in order to address capital needs due to district growth. Interest accrues at 3.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 from 2017 through 2036. The premium of \$23,640,238 is being amortized over the life of the bonds.

Additional information relative to the principal and interest of the general obligation bonds through Fiscal Year 2037 is presented on the following pages.



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND REDEMPTION FUND FISCAL YEARS ENDED 2016 - 2018

		Amended		Adopted	Amended
	Actual	Budget	Actual	Budget	Budget
	6/30/16	6/30/17	6/30/17	6/30/18	6/30/18
Revenues					
Property taxes	\$ 42,982,496	\$ 51,631,000	\$ 52,251,159	\$ 50,000,000	\$ 55,836,000
Investment income	2,115	7,000	50,090	2,000	500,000
Miscellaneous	-	-	-	-	-
Total revenues	42,984,611	51,638,000	52,301,249	50,002,000	56,336,000
Expenditures					
Debt principal	15,225,000	18,145,000	18,145,000	24,485,000	24,485,000
Interest	17,181,733	21,910,379	21,910,379	25,494,214	25,494,214
Fiscal charges	765,200	212,000	214,070	10,000	10,000
Total expenditures	33,171,933	40,267,379	40,269,449	49,989,214	49,989,214
Excess of revenues over					
(under) expenditures	9,812,678	11,370,621	12,031,800	12,786	6,346,786
Other financing sources (uses)					
Proceeds of refunding bonds	115,155,000	14,390,000	14,390,000	-	-
Premium received on issuance of bonds	12,871,395	2,430,004	2,430,004	-	-
Payment to refunded bond escrow agent	(128,498,887)	(17,032,347)	(17,032,347)	-	-
Total other financing sources (uses)	(472,492)	(212,343)	(212,343)	-	-
Excess of revenues and other					
sources over (under)					
expenditures and other uses	9,340,186	11,158,278	11,819,457	12,786	6,346,786
Fund balance, beginning	34,035,743	43,375,929	43,375,929	54,536,337	55,195,386
Fund balance, ending	\$ 43,375,929	\$ 54,534,207	\$ 55,195,386	\$ 54,549,123	\$ 61,542,172



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND REDEMPTION FUND GENERAL OBLIGATION BONDS AS OF JUNE 30, 2017

	Principal	Interest	Total
<b>General Obligation Bonds</b>			
Refunding 1997 in 2006	\$ 22,125,000	\$ 2,940,500	\$ 25,065,500
Building 2009	500,000	41,063	541,063
Building 2010A	8,590,000	3,397,275	11,987,275
Building 2010B	76,410,000	59,106,030	135,516,030
Refunding 2003 in 2011	21,285,000	1,630,125	22,915,125
Refunding 2003 in 2011B	25,230,000	5,475,575	30,705,575
Refunding 2004 in 2012	32,495,000	5,813,400	38,308,400
Refunding 2006 in 2014	48,105,000	19,008,425	67,113,425
Refunding 2009 in 2016A	106,435,000	51,466,350	157,901,350
Refunding 2006 in 2016B	14,390,000	3,095,819	17,485,819
Building 2016C	200,000,000	121,154,275	321,154,275
Total G.O. Bonds	\$ 555,565,000	\$ 273,128,837	\$ 828,693,837

#### **DETAIL OF ANNUAL PAYMENTS - ALL BONDS**

			Total
Fiscal Year	Principal	Interest	Principal/Interest
2017-18	\$ 24,485,000	\$ 25,494,214	\$ 49,979,214
2018-19	25,345,000	24,421,264	49,766,264
2019-20	23,925,000	23,307,339	47,232,339
2020-21	26,085,000	22,166,689	48,251,689
2021-22	25,160,000	21,078,195	46,238,195
2022-23	25,215,000	19,994,689	45,209,689
2023-24	23,050,000	18,900,695	41,950,695
2024-25	24,560,000	17,823,958	42,383,958
2025-26	25,910,000	16,616,139	42,526,139
2026-27	27,510,000	15,272,742	42,782,742
2027-28	28,190,000	13,853,223	42,043,223
2028-29	29,270,000	12,367,637	41,637,637
2029-30	30,185,000	10,877,601	41,062,601
2030-31	31,530,000	9,381,106	40,911,106
2031-32	39,680,000	7,654,560	47,334,560
2032-33	43,875,000	5,629,415	49,504,415
2033-34	39,815,000	3,725,221	43,540,221
2034-35	20,345,000	2,478,400	22,823,400
2035-36	20,430,000	1,560,750	21,990,750
2036-37	21,000,000	525,000	21,525,000
Total	\$ 555,565,000	\$ 273,128,837	\$ 828,693,837



### **FUND 41 – BUILDING FUND**

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings, or the initial purchase and replacement of certain equipment.

In December 2016, the District issued \$200 million in bonds and received an additional \$23.6 million in bond premium. This resulted in a total of \$223.6 million in proceeds from the initial sale of bonds that were authorized by voters in November 2016. Many projects funded by these bonds, including the building of new elementary and K-8 schools, are already under way.

An additional \$60 million bond issuance will take place at a future date to provide for the balance of the funds necessary for all of the planned projects as described in the November 2016 ballot information.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BUILDING FUND

FISCAL YEARS ENDED 2016 - 2018

		Amended		Adopted	Amended
	Actual	Budget	Actual	Budget	Budget
	6/30/16	6/30/17	6/30/17	6/30/18	6/30/18
Revenues					
Investment income	\$ 35,374	\$ 750,000	\$ 1,209,493	\$ 1,000,000	\$ 2,100,000
Miscellaneous	4,599	35,000	4,352	-	5,000
Total revenues	39,973	785,000	1,213,845	1,000,000	2,105,000
Expenditures					
Salaries	304,618	510,000	360,889	588,000	535,000
Benefits	84,988	138,000	104,244	172,000	161,000
Purchased services	4,888,898	8,000,000	8,148,409	8,000,000	8,000,000
Supplies and materials	-	100,000	-	-	-
Capital outlay	419,248	50,000,000	19,167,192	150,000,000	150,000,000
Other	2,249	50,000	3,705	3,000	3,500
Total expenditures	5,700,001	58,798,000	27,784,439	158,763,000	158,699,500
Excess of revenues over					
(under) expenditures	(5,660,028)	(58,013,000)	(26,570,594)	(157,763,000)	(156,594,500)
Other financing sources (uses)					
Proceeds of bonds	-	200,000,000	200,000,000	-	-
Premium received on issuance	-	23,640,238	23,640,238	-	-
Bond issuance costs	-	(1,393,658)	(1,393,080)	-	-
Total other financing sources	•	222,246,580	222,247,158	-	•
Net change in fund balance	(5,660,028)	164,233,580	195,676,564	(157,763,000)	(156,594,500)
Fund balance, beginning	13,104,711	7,444,683	7,444,683	202,434,063	203,121,247
Fund balance, ending	\$ 7,444,683	\$ 171,678,263	\$ 203,121,247	\$ 44,671,063	\$ 46,526,747

FUND 41 – BUILDING FUND 37



### **FUND 43 – CAPITAL RESERVE FUND**

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CAPITAL RESERVE CAPITAL PROJECTS FUND FISCAL YEARS ENDED 2016 - 2018

			Amended				Adopted	1	Amended		
	Actual		Budget		Actual		Budget		Budget		
	6/30/16	30/16 6/30/		6/30/17		6/30/18			6/30/18		
Revenues											
Equalization	\$ 5,482,577	\$	6,335,782	\$	6,500,407	\$	5,354,471	\$	8,727,635		
Investment income	29,018		30,000		63,853		60,000		90,000		
Miscellaneous	69,133		100,000		203,551		75,000		75,000		
Total revenues	5,580,728		6,465,782		6,767,811		5,489,471		8,892,635		
Expenditures											
Capital expenditures	6,103,121		10,150,000		7,092,579		5,800,000		8,650,900		
Total expenditures	6,103,121		10,150,000		7,092,579		5,800,000		8,650,900		
Excess of revenues over											
(under) expenditures	(522,393)		(3,684,218)		(324,768)		(310,529)		241,735		
Fund balance, beginning	7,389,624		6,867,231		6,867,231		5,471,013		6,542,463		
Fund balance, ending											
Nonspendable - deposits, prepaids	109,930		280		280		280		280		
Committed	6,757,301		3,182,733		6,542,183		5,160,204		6,783,918		
Fund balance, ending	\$ 6,867,231	\$	3,183,013	\$	6,542,463	\$	5,160,484	\$	6,784,198		



### **Cap Reserve FY 2018 Summary**

#### **GF Funded 2018 CAP Reserve Amendment (12-18-17)** Percent of 2018 Proposed CAP 2018 CAP Funding **Summary Fund Accounts Fund Manager** Total Source 1.705% 147,460 2018 General Fund Arts/Athletics Robert Berry **Custodial Contract Services** John Goddard 1.156% \$ 100,000 2018 General Fund Custodial Furniture/Fixtures John Goddard 5.838% \$ 505,000 2018 General Fund 2018 General Fund **Custodial Equipment** John Goddard 0.786% \$ 68,000 2018 General Fund Environmental Carey Jensen 0.890% \$ 77,000 Maintenance Districtwide Todd Piccone 40.591% 3,511,500 2018 General Fund Support Services **Brian Lamer** 18.212% 1,575,540 2018 General Fund Transportation Lance Yoxsimer 30.822% \$ 2,666,400 2018 General Fund **TOTAL**

100%

8,650,900

2018 General Fund



### **FUND 65 – SELF INSURANCE FUND**

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include salary, benefits, purchased services, supplies, and equipment related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

Initial funding for the fund was in the form of transfers from the General Fund that were attributable to the United, Cigna and MetLife plan histories, and the results of successful negotiations by the District Administration on behalf of the District's employees.

## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SELF INSURANCE FUND FISCAL YEARS ENDED 2016 - 2018

		Amended		Adopted	Amended
	Actual	Budget	Actual	Budget	Budget
	6/30/16	6/30/17	6/30/17	6/30/18	6/30/18
Revenues					
Investment income	\$ 19,263	\$ 19,000	\$ 45,779	\$ 45,000	\$ 74,000
Charges for services	16,264,235	16,500,000	16,326,094	17,340,000	17,810,000
Miscellaneous	-	-	235,508	-	1,000
Total revenues	16,283,498	16,519,000	16,607,381	17,385,000	17,885,000
Expenditures					
Salaries	164,925	156,000	155,889	168,000	180,000
Benefits	49,413	46,000	46,486	50,000	52,500
Purchased services	1,492,342	2,100,000	1,965,470	2,183,000	2,325,000
Supplies and materials	79	5,000	36	5,000	5,000
Other	147,761	275,000	256,661	278,000	528,000
Claims paid	14,240,386	14,520,000	13,685,049	15,120,000	15,120,000
Total expenditures	16,094,906	17,102,000	16,109,591	17,804,000	18,210,500
Excess of revenues over					
(under) expenditures	188,592	(583,000)	497,790	(419,000)	(325,500)
Net assets, beginning	3,969,128	4,157,720	4,157,720	4,047,720	4,655,510
Net assets, ending	\$ 4,157,720	\$ 3,574,720	\$ 4,655,510	\$ 3,628,720	\$ 4,330,010



### **FUND 72 – STUDENT SCHOLARSHIP FUND**

The Student Scholarship Fund is a trust fund and is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT SCHOLARSHIP FUND FISCAL YEARS ENDED 2016 - 2018

				Amended				Adopted	4	Amended
		Actual		Budget	Actual		Budget		Budget	
	6/30/16		6/30/17			6/30/17	6/30/18		6/30/18	
Additions										
Investment income	\$	505	\$	500	\$	1,199	\$	1,200	\$	1,700
Contributions		39,453		50,000		34,902		40,000		40,000
Total additions		39,958		50,500		36,101		41,200		41,700
Deductions										
Scholarships		44,584		50,500		32,352		41,200		41,700
Total deductions		44,584		50,500		32,352		41,200		41,700
Change in undistributed monies		(4,626)				3,749				-
Net assets, beginning		224,389		219,763		219,763		221,913		223,512
Net assets, ending	\$	219,763	\$	219,763	\$	223,512	\$	221,913	\$	223,512



### **FUND 74 – STUDENT ACTIVITIES AGENCY FUND**

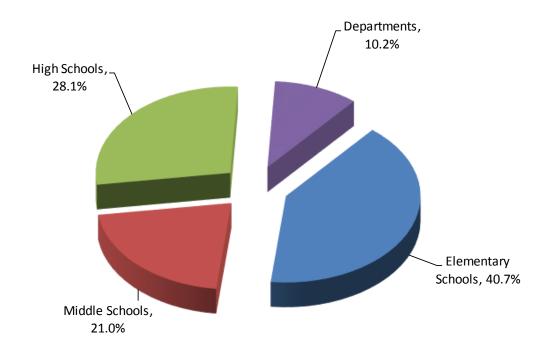
The Student Activities Agency Fund is used to record pupil organizations and activities that are self-supporting and do not receive direct or indirect District support. Accounting is maintained for each District school and department, and separate activities within each location. This fund includes the District's Option 1 PTO organizations. Option 1 organizations are not separate 501(c)3 charitable organizations. Revenues may be provided from fundraisers, gifts, vending machine proceeds, retail and grocery store certificates, and miscellaneous sources.



### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITIES AGENCY FUND FISCAL YEARS ENDED 2016 - 2018

			Amended			Adopted		Amended	
	Actual		Budget	Actual		Budget		Budget	
	6/30/16	6/30/17		6/30/17		6/30/18		6/30/18	
Additions									
Elementary Schools	\$ 115,421	\$	90,000	\$ 106,285	\$	100,000	\$	100,000	
Middle Schools	23,783		27,000	16,887		22,000		20,000	
High Schools	46,972		45,000	49,296		45,000		50,000	
Other Revenue	3,298		-	38,032		3,000		45,000	
Total additions	189,474		162,000	210,500		170,000		215,000	
Deductions									
Elementary Schools	73,014		175,898	94,814		191,624		181,711	
Middle Schools	18,473		44,503	19,593		63,662		62,246	
High Schools	48,771		117,494	51,076		86,052		106,461	
Other Expenditures	697		1,680	21,894		11,237		65,280	
Total deductions	140,955		339,575	187,377		352,575		415,698	
Change in undistributed monies	48,519		(177,575)	23,123		(182,575)		(200,698)	
Undistributed monies, beginning	129,056		177,575	177,575		182,575		200,698	
Undistributed monies, ending	\$ 177,575	\$	-	\$ 200,698	\$	-	\$	-	

### Fund Balance June 30, 2017





### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J Student Activities Agency Fund Balances

Location	6/30/14	6/30/15	6/30/16	6/30/17
Elementary Schools				
Alpine	\$ 381	\$ 431	\$ 531	\$ 531
Black Rock	865	2,373	5,599	6,081
Blue Mountain	136	376	4,645	6,472
Burlington	1,158	1,314	2,776	4,402
Centennial	295	180	67	757
Central	428	541	2,197	3,605
Columbine	237	402	96	(40)
Eagle Crest	667	660	925	994
Erie	224	299	382	547
Fall River	1,490	1,730	2,619	6,563
Hygiene	544	366	1,913	883
Indian Peaks	4,024	2,354	2,583	2,877
Legacy	-	-	67	118
Longmont Estates	208	159	767	1,952
Lyons	275	359	416	353
Mead	1,646	1,819	4,183	5,257
Mountain View	427	86	20,600	23,320
Niwot	467	629	561	379
Northridge	4,395	5,879	6,451	1,938
Prairie Ridge	189	298	433	573
Red Hawk	2,155	2,126	2,208	1,944
Rocky Mountain	9,749	8,899	12,269	11,095
Sanborn	412	253	336	1,110
Elementary School Total	30,372	31,533	72,624	81,711
Middle Schools				
Altona	5,566	2,218	421	1,171
Coal Ridge	3,931	4,089	5,268	4,759
Erie	2,043	1,111	3,492	3,902
Longs Peak	2,657	3,710	5,422	1,959
Mead	9,252	6,947	8,199	7,904
Sunset	7,064	6,989	8,747	8,527
Thunder Valley K-8	2,432	2,615	2,771	2,979
Timberline K-8	6,443	5,714	6,178	8,260
Trail Ridge	2,173	1,137	297	330
Westview	2,903	2,201	1,867	2,455
Middle School Total	44,464	36,731	42,662	42,246
High Schools				
CDC	9,255	8,647	7,048	5,313
Erie	3,227	3,260	4,276	13,708
Frederick	5,896	1,389	3,373	3,026
Longmont	28,633	20,513	11,733	3,480
Lyons	2,071	1,870	2,144	2,700
Mead	5,022	4,084	6,766	8,143
Niwot	4,920	5,381	3,859	4,470
Silver Creek	10,830	10,036	12,878	10,931
Skyline	10,043	2,672	3,975	4,690
High School Total	79,897	57,852	56,052	56,461
Departments				
Nutrition Services	-	-	-	13,950
Learning Services	-	-	-	2,806
Other Departments	2,887	2,940	6,237	3,524
Department Total	2,887	2,940	6,237	20,280
District Total	\$ 157,620	\$ 129,056	\$ 177,575	\$ 200,698



The following pages contain consolidated budgetary information to provide a district-wide, comprehensive summary of the individual fund budgets.

### **Consolidated Budget Summary**

The first page of the Consolidated Budget Summary shows all funds available compared to total appropriations, indicating total non-appropriated fund balances, summarized by operating funds and other funds. Subsequent pages show the detail for each fund in a side-by-side, comparison format.

Operating funds include the General Fund, Capital Reserve Fund, Colorado Preschool Program Fund, Community Education Fund, Fair Contributions Fund, Designated Grant Fund, Nutrition Services Fund, Risk Management Fund, Self-Insurance Fund, Student Activities Special Revenue Fund, and Student Activities Agency Fund.

Other funds include the Bond Redemption Fund, Building Fund, and Student Scholarship Fund.

#### **Expenditures by Program and Object**

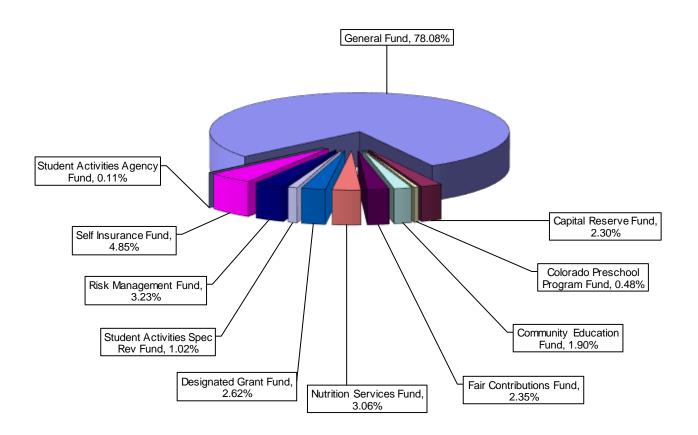
This schedule presents the budget of each fund, organized by program and object, according to the state-mandated "Uniform Budget Summary" format as required under C.R.S. 22-44-105(1)(d.5).



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED AMENDED BUDGET SUMMARY FISCAL YEAR ENDING JUNE 30, 2018

	Net		Net			
	Ope	erating Funds	Other Funds	District		
	Total		Total	Total		
Beginning Fund Balance	\$	139,364,152	\$ 258,540,145	\$	397,904,297	
Revenue		357,281,941	58,482,700		415,764,641	
Total Funds Available	\$	496,646,093	\$ 317,022,845	\$	813,668,938	
Expenditures	\$	375,749,297	\$ 208,730,414	\$	584,479,711	
TABOR Reserves		9,275,000	-		9,275,000	
Other Appropriated Reserves		8,758,361	-		8,758,361	
Total Appropriations		393,782,658	208,730,414		602,513,072	
Non-appropriated Fund Balance		102,863,435	108,292,431		211,155,866	
Total Appropriations and						
Non-appropriated Fund Balance	\$	496,646,093	\$ 317,022,845	\$	813,668,938	

### **Consolidated Operating Funds Expenditures and Transfers**





(PAGE INTENTIONALLY LEFT BLANK)



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED AMENDED BUDGET SUMMARY OPERATING FUNDS FISCAL YEAR ENDING JUNE 30, 2018

	General	Capital Reserve	Colorado Preschool	Community Education	Fair Contributions
	Fund	Fund	Program Fund	Fund	Fund
Revenues					
State Formula					
Local Property Tax	\$ 82,677,957	\$ -	\$ -	\$ -	\$ -
State Equalization	125,437,426	8,727,635	1,535,754	-	-
Specific Ownership Tax	4,488,357	-	-	-	-
Local Sources					
Other Specific Ownership Tax	5,511,643	-	-	-	-
Mill Levy Override	43,236,751	-	-	-	-
Investment Income	1,200,000	90,000	2,700	33,000	75,000
Charges for Services	5,488,705	-	-	7,583,000	-
Other	4,362,924	75,000	_	-	1,400,000
State Sources		,			, ,
Special Education	6,176,641	-	_	-	_
Vocational Education	1,056,873	_	_	-	_
Transportation	1,875,500	_	_	-	_
Other	3,070,049	_	_	-	_
Federal Sources	3,3.0,010				
Special Education	_	_	_	_	_
Other	2,726,768	_		_	_
Total Revenues	287,309,594	8,892,635	1,538,454	7,616,000	1,475,000
Designated and Reserved Fund Balance	201,000,001	- 0,002,000	- 1,000,101	- 1,010,000	- 1,110,000
Total Funds Available	287,309,594	8,892,635	1,538,454	7,616,000	1,475,000
Direct Instruction	160,105,630	0,032,033	1,177,750	5,561,000	1,473,000
Instructional Support Services	29,029,050	_	629,078	1,484,000	_
School Management	21,183,327	_	029,076	1,404,000	_
Instruction Services Subtotal	210,318,007	-	1,806,828	7,045,000	-
District Wide Support Services	210,310,007	-	1,000,020	7,045,000	-
General Administration	0.000.450				
	2,226,453	-	-	-	-
Fiscal Services	3,928,801		······		
Operations/Maintenance/Custodial	23,342,336	-	-	-	-
Pupil Transportation	8,940,577	-	-	-	-
Central Services	16,620,151		-		
Nutrition Services	-	-	-	-	
Capital Outlay	-	8,650,900	-	100,000	8,586,737
Other Support Services	-	-	-	-	250,000
District Wide Support Services					
Subtotal	55,058,318	8,650,900	-	100,000	8,836,737
Community Services	356,665	-	-	-	-
Other Operating Expenditures	-	-	-	-	-
Charter Schools	27,636,581	-	-	-	-
District Wide Subtotal	27,993,246	-	-	-	-
Total Budgeted Expenditures	293,369,571	8,650,900	1,806,828	7,145,000	8,836,737
Transfers To (From) Other Funds	-	-	-	-	-
Total Expenditures and Transfers	293,369,571	8,650,900	1,806,828	7,145,000	8,836,737
Prior Year Obligations	-	-	-	-	-
Total Expenditures, Transfers and					
Prior Year Obligations	293,369,571	8,650,900	1,806,828	7,145,000	8,836,737
Net Change in Fund Balance	(6,059,977)	241,735	(268,374)	471,000	(7,361,737)
Beginning Fund Balance	107,386,605	6,542,463	576,948	2,718,117	7,361,737
Ending Fund Balance	101,326,628	6,784,198	308,574	3,189,117	-
Committed - for Subsequent Year					
Expenditures	9,995,186	6,783,918	-	-	-
Nonspendable	635,580	280	-	-	-
Restricted for TABOR	9,275,000	-	-	-	-
Restricted	2,574,361	-	308,574	3,189,117	-
Committed for Contingencies	6,184,000	-	_	-	-
Assigned / Unassigned Fund Balance	\$ 72,662,501	\$ -	\$ -	\$ -	\$ -
	,00_,001	Ŧ	Ŧ	Ť	Ŧ
Funded Pupil Count	29,817.3	30,032.3	215.0		30,032.3
r unueu r upii count	25,011.3	30,032.3	213.0		30,032.3
Budgeted Expenditures per Funded Pupil	\$ 9,839	\$ 288	\$ 8,404		\$ 294
·	φ 9,639	φ ∠88	φ 5,404		φ <b>294</b>



Service   Fund   Service   Fund   Service   Fund   Spec Rev Fed   Agency Fund   Color	Designated	Nutrition	Risk	Self	Student	Student	Net
Fund	-		-				
\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$							
					·	<u> </u>	
- 12,000 32,000 74,000 47,000 15,511,643 5,511,643 6,516,641 1,565,700 32,000 1,000 72,260,000 215,000 13,398,924 6,176,641 1,565,700 3,776,409 16,568,117 6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
\$\begin{array}{c c c c c c c c c c c c c c c c c c c	-	-	3,836,715	-	-	-	139,537,530
- 12,000 32,000 74,000 47,000 1,666,700 34,405,705 1,666,700 3,524,000 25,000 17,810,000 7,280,000 215,000 13,384,924	-	-	-	-	-	-	4,488,357
- 12,000 32,000 74,000 47,000 1,666,700 34,405,705 1,666,700 3,524,000 25,000 17,810,000 7,280,000 215,000 13,384,924							
- 12,000	-	-	-	-	-	-	
. 3,524,000	-	-	-		47.000	-	
- 60,000	-		32,000		47,000	-	
\$ 1,056,873 \$ 1,05	-		- 25 000		7 200 000	245 000	
\$ 1,056,873		60,000	25,000	1,000	7,260,000	215,000	13,390,924
\$ 1,056,873	_	_	_	_	_	_	6 176 641
\$ 1,875,500 \$ 3,778,409 \$ 5,669,117 \$ 5,277,738 \$ 5,898,328 \$	_	_	_	_	_	_	
543,360       165,000       -       -       -       3,778,409         5,669,117 5,277,738       5,898,328       -       -       -       -       13,902,834         11,490,215       9,659,328       3,893,715       17,885,000       7,307,000       215,000       357,281,941         11,490,215       9,659,328       3,893,715       17,885,000       7,307,000       215,000       357,281,941         6,116,180       -       -       -       -       172,218,415       17,285,000       2,11,83,327         11,490,215       -       -       -       -       -       2,226,433       3,928,801         -       -       -       -       -       -       2,226,453       3,928,801         -       -       -       -       -       -       2,342,336       -       -       -       2,342,336       -       -       -       2,342,336       -       -       -       2,342,336       -       -       -       -       2,342,336       -       -       -       -       2,342,336       -       -       -       -       -       -       -       -       -       -       -       -       -       - <td>_</td> <td>_</td> <td>_</td> <td>_</td> <td>_</td> <td>_</td> <td></td>	_	_	_	_	_	_	
5,669,117         5,898,328         -         -         -         1,390,283           11,490,215         9,659,328         3,893,715         17,885,000         7,307,000         215,000         357,281,941           5,374,035         -         -         -         -         172,218,415         6,116,180         -         -         -         -         37,258,308           6,116,180         -         -         -         -         -         2,118,327         21,183,327         21,183,327         21,183,327         21,183,327         21,183,327         2,226,453         3,928,801         -         -         -         -         2,226,453         3,928,801         -         -         -         2,226,453         3,928,801         -         -         -         2,342,336         8,940,577         -         2,342,336         8,940,577         -         3,928,801         -         -         -         2,342,336         8,940,577         -         -         9,853,450         - <td>543,360</td> <td>165,000</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td></td>	543,360	165,000	-	-	-	-	
5,277,738         5,898,328         -         -         13,902,834           11,490,215         9,659,328         3,893,715         17,885,000         7,307,000         215,000         357,281,941           5,374,036         -         -         -         -         172,218,415           6,116,180         -         -         -         -         21,183,327           11,490,215         -         -         -         -         221,183,327           11,490,215         -         -         -         -         -         2230,660,050           -         -         -         -         -         -         2230,660,050           -         -         -         -         -         -         2226,453         - <td>,</td> <td>,</td> <td></td> <td></td> <td></td> <td></td> <td></td>	,	,					
11,490,215	5,669,117	-	-	-	-	-	5,669,117
11,490,215 9,659,328 3,893,715 17,885,000 7,307,000 215,000 357,281,941 5,374,035	5,277,738	5,898,328	-	-	-	-	13,902,834
5,374,035       -        -	11,490,215	9,659,328	3,893,715	17,885,000	7,307,000	215,000	357,281,941
5,374,035       -        -	- 44 400 045	0.050.000	2 002 745	47.005.000	7 207 200	045 000	257 204 244
6,116,180		9,659,328	3,893,715	17,885,000	7,307,000	215,000	
11,490,215		_	_	_	_	_	
11,490,215	0,110,100	_	_	_	_	_	
2,226,453 2,328,801 2,23,342,336 2,328,801 2,23,342,336 2,3836,715 18,210,500 2,853,450 3,836,715 18,210,500 3,836,715 18,210,500 3,836,715 18,210,500 3,836,715 18,210,500 415,698 104,962,318 415,698 104,962,318 415,698 11,490,215 9,853,450 3,836,715 18,210,500 12,133,683 12,133,683 11,490,215 9,853,450 3,836,715 18,210,500 12,133,683 415,698 375,749,297 11,490,215 9,853,450 3,836,715 18,210,500 12,133,683 415,698 375,749,297 11,490,215 9,853,450 3,836,715 18,210,500 12,133,683 415,698 375,749,297 11,490,215 9,853,450 3,836,715 18,210,500 12,133,683 415,698 375,749,297 11,490,215 9,853,450 3,836,715 18,210,500 12,133,683 415,698 375,749,297 11,490,215 9,853,450 3,836,715 18,210,500 12,133,683 415,698 375,749,297 11,490,215 9,853,450 3,836,715 18,210,500 12,133,683 415,698 375,749,297 11,490,215 9,853,450 3,836,715 18,210,500 12,133,683 415,698 375,749,297 11,490,215 9,853,450 3,836,715 18,210,500 12,133,683 415,698 375,749,297 11,490,215 9,853,450 3,836,715 18,210,500 12,133,683 415,698 375,749,297 11,490,215 9,853,450 3,836,715 18,210,500 12,133,683 415,698 375,749,297 11,490,215 9,853,450 3,836,715 18,210,500 12,133,683 415,698 375,749,297 11,490,215 9,853,450 3,836,715 18,210,500 12,133,683 415,698 375,749,297 11,490,215 9,853,450 3,836,715 18,210,500 12,133,683 415,698 375,749,297 11,490,215 9,853,450 3,836,715 18,210,500 12,133,683 415,698 375,749,297 11,490,215 9,853,450 3,836,715 18,210,500 12,133,683 415,698 375,749,297 11,490,215 9,853,450 3,836,715 18,210,500 12,133,683 415,698 375,749,297 11,490,215 9,853,450 12,133,683 145,698 375,749,297 11,490,215 11,490,	11 490 215				-		
	11,100,210						200,000,000
	_	-	-	-	-	-	2,226,453
	-	-	-	-	-	-	
- 9,853,450	-	-	-	-	-	-	
- 9,853,450	-	-	-	-	-	-	8,940,577
- 17,337,637 - 9,853,450 - 9,853,450 - 18,210,500 - 415,698 - 12,133,683 - 12,133,683 - 12,133,683 - 12,133,683 - 12,133,683 - 12,133,683 - 12,133,683 - 12,133,683 - 12,133,683 - 12,133,683 - 12,133,683 - 12,133,683 - 12,133,683 - 12,133,683 - 12,133,683 - 12,133,683 - 12,133,683 - 13,836,715 - 14,1490,215 - 14,490,	-	-	3,836,715	18,210,500	-	-	38,667,366
- 9,853,450 3,836,715 18,210,500 - 415,698 104,962,318	-	9,853,450	-	-	-	-	9,853,450
- 9,853,450 3,836,715 18,210,500 - 415,698 104,962,318	-	-	-	-	-	-	17,337,637
		-	-	-	-	415,698	665,698
	•	9,853,450	3,836,715	18,210,500	-	415,698	
	-	-	-	-	40 400 000	-	
	-	-	-	-	12,133,683	-	
11,490,215         9,853,450         3,836,715         18,210,500         12,133,683         415,698         375,749,297           11,490,215         9,853,450         3,836,715         18,210,500         12,133,683         415,698         375,749,297           11,490,215         9,853,450         3,836,715         18,210,500         12,133,683         415,698         375,749,297           -         (194,122)         57,000         (325,500)         (4,826,683)         (200,698)         (18,467,356)           -         2,456,760         2,638,631         4,655,510         4,826,683         200,698         139,364,152           -         2,262,638         2,695,631         4,330,010         -         -         23,804,745           -         -         -         -         -         635,860           -         -         -         -         -         635,860           -         -         -         -         -         -         8,334,690           -         -         -         -         -         -         -         -         6,184,000           \$         -         -         -         -         -         -         -         72,662,501	-	-	-	-	12 122 602	-	
	11 490 215	9 853 450	3 836 715	18 210 500		415 698	
-         -	- 11,430,213	3,033,430	- 3,030,715	13,210,300	- 12,100,000	+13,030	-
-         -	11,490,215	9,853,450	3,836,715	18,210,500	12,133,683	415,698	375,749,297
-         (194,122)         57,000         (325,500)         (4,826,683)         (200,698)         (18,467,356)           -         2,456,760         2,638,631         4,655,510         4,826,683         200,698         139,364,152           -         2,262,638         2,695,631         4,330,010         -         -         23,804,745           -         -         -         -         -         635,860           -         -         -         -         9,275,000           -         2,262,638         -         -         -         -         8,334,690           -         -         -         -         -         6,184,000           \$         -         \$         -         -         72,662,501	-	-	-	-	-	-	-
-         (194,122)         57,000         (325,500)         (4,826,683)         (200,698)         (18,467,356)           -         2,456,760         2,638,631         4,655,510         4,826,683         200,698         139,364,152           -         2,262,638         2,695,631         4,330,010         -         -         23,804,745           -         -         -         -         -         635,860           -         -         -         -         9,275,000           -         2,262,638         -         -         -         -         8,334,690           -         -         -         -         -         6,184,000           \$         -         \$         -         -         72,662,501							
-         2,456,760         2,638,631         4,655,510         4,826,683         200,698         139,364,152           -         2,262,638         2,695,631         4,330,010         -         -         120,896,796           -         -         2,695,631         4,330,010         -         -         -         23,804,745         635,860           -         -         -         -         -         9,275,000         9,275,000         -         8,334,690         -         -         6,184,000         \$         -         6,184,000         \$         72,662,501         -         72,662,501         -	11,490,215	9,853,450	3,836,715		12,133,683		375,749,297
-         2,262,638         2,695,631         4,330,010         -         -         120,896,796           -         -         2,695,631         4,330,010         -         -         -         23,804,745         635,860           -         -         -         -         -         -         9,275,000         9,275,000         -         8,334,690         -         -         -         6,184,000         \$         -         6,184,000         \$         72,662,501         -         72,662,501         -	-						
2,695,631 4,330,010 23,804,745 635,860 9,275,000 - 2,262,638 8,334,690 6,184,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ 72,662,501	-				4,826,683	200,698	
-       -       -       -       -       -       -       -       9,275,000       9,275,000       9,275,000       9,275,000       8,334,690       -       -       -       -       -       -       6,184,000       6,184,000       -       -       72,662,501       -       72,662,501       - </td <td>-</td> <td>2,262,638</td> <td>2,695,631</td> <td>4,330,010</td> <td>-</td> <td>-</td> <td>120,896,796</td>	-	2,262,638	2,695,631	4,330,010	-	-	120,896,796
-       -       -       -       -       -       -       -       9,275,000       9,275,000       9,275,000       9,275,000       8,334,690       -       -       -       -       -       -       6,184,000       6,184,000       -       -       72,662,501       -       72,662,501       - </td <td></td> <td></td> <td>0.00=.00:</td> <td>4 000 045</td> <td></td> <td></td> <td>00.004.7/=</td>			0.00=.00:	4 000 045			00.004.7/=
9,275,000 - 2,262,638	-	-	2,695,631	4,330,010	-	-	
- 2,262,638 8,334,690 6,184,000 \$ - \$ - \$ - \$ - \$ - \$ 72,662,501	-	-	-	-	-	-	
6,184,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ 72,662,501 30,032.3 30,032.3 30,032.3 30,032.3 30,032.3	_	2 262 620	-	-	-	-	
**         **         **         **         **         **         **         **         72,662,501           30,032.3	-	∠,∠0∠,038	-	-	-	-	
30,032.3 30,032.3 30,032.3 30,032.3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	<del>-</del>			¥	¥	¥	7 . 2,002,001
	30,032.3	30,032.3	30,032.3		30,032.3	30,032.3	
\$ 383 \$ 328 \$ 128 \$ 404 \$ 14							
	\$ 383	\$ 328	\$ 128		\$ 404	\$ 14	



# ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED AMENDED BUDGET SUMMARY OTHER FUNDS

### **FISCAL YEAR ENDING JUNE 30, 2018**

		Bond		Student		
	Re	edemption	Building	Scholarship	Net Total	
Description		Fund	Fund	Fund	Other Funds	
Revenues						
Local Sources						
Property Tax	\$	55,836,000	\$ -	\$ -	\$ 55,836,000	
Investment Income		500,000	2,105,000	1,700	2,606,700	
Fund Raising and Contributions		-	-	40,000	40,000	
Proceeds From Borrowing		-	-	-	-	
Total Revenues		56,336,000	2,105,000	41,700	58,482,700	
Expenditures						
Debt Services		49,989,214	-	-	49,989,214	
Capital Construction		-	158,699,500	-	158,699,500	
Student Scholarships		-		41,700	41,700	
Total Budgeted Expenditures		49,989,214	158,699,500	41,700	208,730,414	
Net Change in Fund Balances		6,346,786	(156,594,500)	-	(150,247,714)	
Beginning Fund Balances		55,195,386	203,121,247	223,512	258,540,145	
Ending Fund Balances	\$	61,542,172	\$ 46,526,747	\$ 223,512	\$ 108,292,431	

Estimated Funded Pupil Count	30,032.3	30,032.3	
Budgeted Expenditures per Funded			
Pupil	\$ 1,665	\$ 5,284	



(PAGE INTENTIONALLY LEFT BLANK)



## ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED AMENDED BUDGET SUMMARY EXPENDITURES BY PROGRAM AND OBJECT FISCAL YEAR ENDING JUNE 30, 2018

	1	1	1				ı
	Fund #	10	18	19 Calarada	21	22	23
Description	Fund Name	General Fund	Risk Management	Colorado Preschool Program	Nutrition Services	Designated Grants	Student Activities Spec Rev Fund
	•						
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/ Source	107,386,605	2,638,631	576,948	2,456,760		4,826,683
REVENUES	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,	_,,,,,,,,	0.0,0.0	_,,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Local Sources	1000 - 1999	146,917,303	57,000	2,700	3,596,000	_	7,307,000
Intermediate Sources	2000 - 2999	49,034	-	-	-		
State Sources	3000 - 3999	151,716,593	-	-	165,000	543,360	
Federal Sources	4000 - 4999	2,726,768	-	-	5,898,328	10,946,855	
TOTAL REVENUES		301,409,698	57,000	2,700	9,659,328	11,490,215	7,307,000
TOTAL BEGINNING FUND BALANCE & REVENUES		408,796,303	2,695,631	579,648	12,116,088	11,490,215	12,133,683
TOTAL ALLOCATIONS (TO)/FROM OTHER FUNDS	5600,5700,5800	(14,100,104)	3,836,715	1,535,754	-	-	-
TRANSFERS (TO)/FROM OTHER FUNDS	5200 - 5300	-	-	-	-	-	
TRANSFERS TO CHARTER SCHOOLS	5200,5700	(27,636,581)	-	-	-	-	
	5100,5400, 5500,5900, 5990,						
Other Sources	5991	-	-	-	-	-	-
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		367,059,618	6,532,346	2,115,402	12,116,088	11,490,215	12,133,683
EXPENDITURES		301,003,010	0,002,040	2,110,402	12,110,000	11,430,213	12,100,000
Instruction - Program 0010 to 2099							
Salaries	0100	108,241,224		_		3,304,256	
Employee Benefits	0200	34,665,769	]			1,183,705	
Purchased Services	0300,0400,0500	4,228,850	]	1,177,750		29,248	
Supplies and Materials	0600	12,186,506		-,,		928,825	12,133,683
Property	0700	632,000	_	_	-	64,861	
Other	0800,0900	151,281	_	_	-	25,400	
Total Instruction		160,105,630	-	1,177,750	-	5,536,295	12,133,683
Supporting Services		100,100,000		1,111,100		0,000,200	12,100,000
Students - Program 2100							
Salaries	0100	12,408,958	_	_	_	1,273,477	
Employee Benefits	0200	4,202,682	_	_	-	509,613	
Purchased Services	0300,0400,0500	221,300	_	_	_	83,148	
Supplies and Materials	0600	121,626	_	_	-	356,475	
Property	0700	-	_	_	-	336	
Other	0800,0900	47,800			-	2,449	
Total Students		17,002,366		-		2,225,498	
Instructional Staff - Program 2200							
Salaries	0100	7,523,168	-	199,208	-	1,456,492	
Employee Benefits	0200	2,195,270	-	65,940	-	491,641	
Purchased Services	0300,0400,0500	910,929	-	-	-	234,822	
Supplies and Materials	0600	1,081,972	-	87,200	-	241,439	
Property	0700	7,000	-	250,000	-	379	
Other	0800,0900	308,345	-	26,730	1	4,356	
Total Instructional Staff		12,026,684	-	629,078	-	2,429,129	
General Administration - Program 2300							
Salaries	0100	995,111	-	-	-	-	
Employee Benefits	0200	293,996	-	-	-	-	
Purchased Services	0300,0400,0500	747,350	-	-	-	-	
Supplies and Materials	0600	143,596	-	-	-	-	
Property	0700	-	-	-	-	-	
Other	0800,0900	46,400	-	-	-	-	
Total General Administration		2,226,453	-	-		-	
School Administration - Program 2400							
Salaries	0100	15,345,345	-	-	-	103,694	
Employee Benefits	0200	4,801,125	-	-	-	34,800	
Purchased Services	0300,0400,0500	9,100	-	-	-	18,482	
Supplies and Materials	0600	995,867	-	-	-	30,513	
Property	0700	-	-	-	-	1,344	
Other	0800,0900	31,890	-	-	-	851	
Total School Administration		21,183,327	-	-	-	189,684	
Business Services - Program 2500							
Salaries	0100	2,189,483	-	-	-	-	
Employee Benefits	0200	657,818	-	-	-	-	
Purchased Services	0300,0400,0500	598,850	-	-	-	39,154	
Supplies and Materials	0600	58,050	-	-	-	246,207	
Property	0700	-	-	-	-	18,390	
Other	0800,0900	424,600					
Total Business Services		3,928,801				303,751	



27	29	31	41	43	65	72	74	
	2.0	01	71	40	00		Student	
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Self Insurance	Student Scholarship	Activities Agency Fund	TOTAL
						-		
2,718,117	7,361,737	55,195,386	203,121,247	6,542,463	4,655,510	223,512	200,698	397,904,297
2,7 10,117	1,001,101	00,100,000	200,121,211	0,012,100	1,000,010	220,012	200,000	557,551,257
7,616,000	1,475,000	56,336,000	2,105,000	165,000	17,885,000	41,700	215,000	243,718,703
-	-	-	-	-	-	-	-	49,034
-	-	-	-	-	-	-	-	152,424,953
-			-		-	-	-	19,571,951
7,616,000	1,475,000	56,336,000	2,105,000	165,000	17,885,000	41,700	215,000	415,764,641
10,334,117	8,836,737	111,531,386	205,226,247	<b>6,707,463</b> 8,727,635	22,540,510	265,212	415,698	813,668,938
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	(27,636,581)
					-			-
10,334,117	8,836,737	111,531,386	205,226,247	15,435,098	22,540,510	265,212	415,698	786,032,357
4,175,895	-	-	-	-	-	-	-	115,721,375
1,147,773	-	-	-	-	-	- 44 700	-	36,997,247
731,719 623,401		-	-	-		41,700	415,698	6,209,267 26,288,113
136,970		]					+13,030	833,831
329,242	-	-	-		-	-	-	505,923
7,145,000		-			-	41,700	415,698	186,555,756
-	-	-	-	-	-	-	-	13,682,435
	-		-	-		-	-	4,712,295 304,448
_		_	_		_	-	-	478,101
-	-	-	-		-	-	-	336
-	-	-	-	-	-	-	-	50,249
-	-	-	-	-	-	-	-	19,227,864
-	-	-	-	-	-	-	-	9,178,868 2,752,851
		-	_				-	1,145,751
-	-	-	-	-	-	-	-	1,410,611
-	-	-	-	-	-	-	-	257,379
-		-	-		-	-	-	339,431
-	-	-	-	-	-	-	-	15,084,891
								995,111
								293,996
-		_			-	-	-	747,350
-		-	-	-	-	-	-	143,596
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-		46,400
-	-	-	-		-	-	-	2,226,453
			_					15,449,039
-			-	-		-	-	4,835,925
-	-	-	-	-	-	-	-	27,582
-		-	-	-	-	-	-	1,026,380
-	-	-	-	-	-	-	-	1,344
-	-	-	-	-	-	-	-	32,741
-	-	-	-	-	-	-	-	21,373,011
_						_		2,189,483
-		_			-	-	-	657,818
-	-	-	-	-	-	-	-	638,004
-	-	-	-	-	-	-	-	304,257
-		-	-	-	-	-	-	18,390
-		-			-	-	-	424,600
-		-			-	-	-	4,232,552



#### ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED AMENDED BUDGET SUMMARY EXPENDITURES BY PROGRAM AND OBJECT FISCAL YEAR ENDING JUNE 30, 2018

	Fund #	10	18	19 Colorado	21	22	23 Student
Description	Fund Name	General Fund	Risk Management	Preschool Program	Nutrition Services	Designated Grants	Activities Spec Rev Fund
·	runu Name	General Fund	wanagement	Program	Services	Grants	Rev Fullu
Operations and Maintenance - Program 2600 Salaries	0100	9,678,296				930	_
Employee Benefits	0200	3,549,746			-	930	
Purchased Services	0300,0400,0500	3,672,265	_	_	_	144,004	_
Supplies and Materials	0600	6,277,909	_	_	-		_
Property	0700	43,000	_		-	-	_
Other	0800,0900	121,120	-	-	-	-	-
Total Operations and Maintenance		23,342,336	-	-		144,934	
Student Transportation - Program 2700							
Salaries	0100	5,070,053	-	-	-	-	-
Employee Benefits	0200	2,009,024	-	-	-	-	-
Purchased Services	0300,0400,0500	470,500	-	-	-	-	-
Supplies and Materials	0600	1,380,000	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	11,000	-	-	-	7,074	-
Total Student Transportation		8,940,577	-	-	-	7,074	-
Central Support - Program 2800							
Salaries	0100	5,787,270	250,182	-	-	62,948	-
Employee Benefits Purchased Services	0200	1,837,853	69,493	-	-	21,086	
	0300,0400,0500	1,504,359	1,831,820	-	-	17,197	-
Supplies and Materials Property	0600 0700	7,422,211	1,632,000	-	-	9,555	-
Other	0800.0900	20,000 48,458	53,220	-	-	- - -	-
Total Central Support	0000,0900	16,620,151	3,836,715	-	-	543,064 <b>653,850</b>	-
Enterprise Operations - Program 3200		10,020,131	3,030,713		-	653,850	-
Salaries	0100	_	_	_	3,346,059	_	_
Employee Benefits	0200	_	_	_	1,332,063	_	_
Purchased Services	0300,0400,0500	124,000	_	_	160,000	-	_
Supplies and Materials	0600	-	-	-	4,840,328	-	-
Property	0700	-	-	-	75,000	-	-
Other	0800,0900	-	-	-	100,000	-	-
Total Enterprise Operations		124,000			9,853,450		
Education for Adults - Program 3400							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	232,665	-	-	-		-
Total Education for Adults Services		232,665		-	-		-
Total Supporting Services		105,627,360	3,836,715	629,078	9,853,450	5,953,920	-
Property - Program 4000	0400						
Salaries Employee Benefits	0100 0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	]	_		-	_	_
Property	0700	_					
Other	0800,0900	_	_	_	_	_	_
Total Property		-			-	-	
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure							
Salaries	0100						
Employee Benefits	0200	_	]	-	]	_	
Purchased Services	0300,0400,0500	_		_		_	
Supplies and Materials	0600	]				_	
Property	0700	-	-	-		-	
Other	0800,0900	-	-	-		-	
Total Other Uses			-	-	-		
TOTAL EXPENDITURES		265,732,990	3,836,715	1,806,828	9,853,450	11,490,215	12,133,683
RESERVES							
District Emergency Reserve - Program 9315	0840	6,184,000	-	-	-	-	-
Reserve for TABOR 3% - Program 9310	0840	9,275,000	-	-	-	-	-
Res. for TABOR - Multi-Year Obligations Program 9320	0840	-	-	-	-		
TOTAL RESERVES		15,459,000	-	-			
TOTAL EXPENDITURES & RESERVES		281,191,990	3,836,715	1,806,828	9,853,450	11,490,215	12,133,683
NON-APPROPRIATED RESERVE - Program 9200		-	2,695,631	308,574	2,262,638	-	-
TOTAL AVAILABLE BEGINNING FUND BALANCE &							
REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON-APPROPRIATED RESERVES		85,867,628					
		03,007,028	-	-			



27	29	31	41	43	65	72	74	
Community.	Fair	Bond				Cturdout	Student	
Community Education	Fair Contributions	Redemption	Building Fund	Capital Reserve	Self Insurance	Student Scholarship	Activities Agency Fund	TOTAL
-	-	-	-	-	-	-	-	9,679,226
-	-	-	-	-	-	-	-	3,549,746
-	-	-	-	-	-	-	-	3,816,269
	-	-	-		-	-	-	6,277,909 43,000
-	-	_	-	-	-	_	_	121,120
•	-		-		-	-		23,487,270
-	-	-	-	-	-	-	-	5,070,053
-	-	-	-	-	-	-	-	2,009,024
-		-	-	-	-	-	-	470,500 1,380,000
_	-	_	-	-	-	_	_	-
-	-	-	-	-	-	-	-	18,074
			-		-			8,947,651
-	·	-	-	-	180,000	-	-	6,280,400
-	] -	-	-	-	52,500	-	-	1,980,932
-	]				17,445,000 5,000			20,798,376 9,068,766
_	] .		_		528,000			548,000
-	-	-		-		-	-	644,742
			-		18,210,500			39,321,216
-	-	-	-	-	-	-	-	3,346,059
-	-	-	-		-	-	-	1,332,063 284,000
		-	-				-	4,840,328
-	-	-		-	-	-	-	75,000
-	-	-	-		-	-	-	100,000
-	-	-	-	-	-	-	-	9,977,450
-	-	-	-	-	-	-	-	-
			-				-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
					-		-	232,665
-	-	-	-	-	-	-	-	232,665
•	•	•	-	•	18,210,500	•	•	144,111,023
_	_	_	535,000	_	_	_	_	535,000
-	-	-	161,000		-	-	-	161,000
-	250,000	-	8,000,000	-	-	-	-	8,250,000
-	-	-	-		-	-	-	-
-	8,586,737	-	150,000,000	8,650,900	-	-	-	167,237,637
-	8,836,737	-	3,500	8,650,900			-	3,500
	0,030,737	-	158,699,500	0,030,900			•	176,187,137
-	_	-	-		·		-	-
-	]	10,000			] .			10,000
-			-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	49,979,214	-	-	-	-		49,979,214
-		49,989,214	450	0.000	40.515.51			49,989,214
7,145,000	8,836,737	49,989,214	158,699,500	8,650,900	18,210,500	41,700	415,698	556,843,130
		_					_	6,184,000
-					]			9,275,000
-	-	-	-		-	-	-	15,459,000
7,145,000	8,836,737	49,989,214	158,699,500	8,650,900	18,210,500	41,700	415,698	572,302,130
3,189,117		61,542,172	-	6,784,198	4,655,510	223,512		81,661,352
			46,526,747		(325,500)			132,068,875

