

St. Vrain Valley School District RE-1J Longmont, Colorado

Boulder, Broomfield, Larimer, and Weld Counties

SUPERINTENDENT'S AMENDED BUDGET

2017 Fiscal Year July 1, 2016 – June 30, 2017

> May 25, 2016 (Introduction) June 8, 2016 (Public Hearing) June 22, 2016 (Adoption) January 25, 2017 (Amended)

> > www.svvsd.org

"Our mission is to educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens."



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SUPERINTENDENT'S AMENDED BUDGET FISCAL YEAR ENDING JUNE 30, 2017

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SUPERINTENDENT'S BUDGET MESSAGE

DATE: January 25, 2017

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund amended budget, together with the budgets for other funds for Fiscal Year 2017, is the current expenditure plan for all funds generated through local, state and federal sources, commencing July 1, 2016 and extending through June 30, 2017. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) were successfully completed. Therefore, the accompanying General Fund amended budget has been prepared showing the adjustments to compensation as agreed to with the SVVEA.

The General Fund budget appropriation for 2016-17 is amended to be \$286,134,346, which includes planned expenditures of \$271,704,346 plus appropriated reserves of \$14,430,000.

The following summary provides the budgeted expenditures by fund, and the total budget, including the appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

			Total
	Budgeted	Appropriated	Expenditures
_	Expenditures	Reserves	and Reserves
Operating Funds			
General Fund	\$ 271,704,346	\$ 14,430,000	\$ 286,134,346
Capital Reserve Capital Projects Fund	6,465,782	3,684,218	10,150,000
Fair Contributions for Public School Sites Fund	1,465,000	6,931,273	8,396,273
Nutrition Services Fund	9,399,883	124,377	9,524,260
Governmental Designated Purpose Grant Fund	13,897,218	-	13,897,218
Risk Management Fund	3,014,095	581,457	3,595,552
Student Activities Special Revenue Fund	6,474,000	4,304,068	10,778,068
Student Activities Agency Fund	162,000	177,575	339,575
Self Insurance Fund	16,519,000	583,000	17,102,000
Sub-Total - General Student Population	329,101,324	30,815,968	359,917,292
Colorado Preschool Program Fund	1,556,017	248,863	1,804,880
Community Education Fund	6,818,000	82,000	6,900,000
Sub-Total - Operating Funds	337,475,341	31,146,831	368,622,172
Other Funds			
Bond Redemption Fund	40,479,722	-	40,479,722
Building Fund	58,798,000	-	58,798,000
Student Scholarship Fund	50,500	-	50,500
Total Budget	\$ 436,803,563	\$ 31,146,831	\$ 467,950,394



The 2017 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of approximately 32,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative staff and community effort. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of any who are interested in helping provide the best education we can for the children.

Respectfully,

Don Haddad, Ed.D.

Superintendent of Schools





APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2016, and extending through June 30, 2017, and adopts the budgets related thereto.

General Fund	\$ 286,134,346
Bond Redemption Fund	40,479,722
Building Fund	58,798,000
Capital Reserve Capital Projects Fund	10,150,000
Colorado Preschool Program Fund	1,804,880
Community Education Fund	6,900,000
Fair Contributions for Public School Sites Fund	8,396,273
Governmental Designated Purpose Grant Fund	13,897,218
Nutrition Services Fund	9,524,260
Risk Management Fund	3,595,552
Student Activities Special Revenue Fund	10,778,068
Student Activities Agency Fund	339,575
Student Scholarship Fund	50,500
Self Insurance Fund	17,102,000
TOTAL	\$ 467,950,394

Date of the adoption of the budgets_

Signature – President of the Board

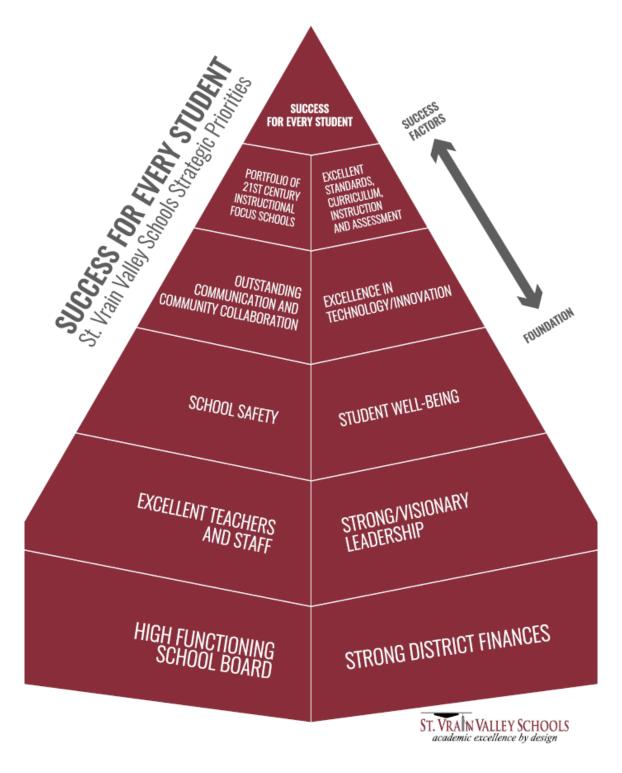
APPROPRIATION RESOLUTION 5



ST. VRA N VALLEY SCHOOLS

academic excellence by design

STRATEGIC PRIORITIES HIERARCHY



STRATEGIC PRIORITIES HIERARCHY 6



BUDGET INFORMATION

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition, construction or remodeling of major capital facilities (capital projects funds), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as subfunds), Governmental Designated Purpose Grants Fund, Bond Redemption Fund, and the Building Fund:

General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

Colorado Preschool Program Fund – This fund is reported as a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

Risk Management Fund – This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, insurance premiums, and the payment of related administration expenses.

Special Revenue *Governmental Designated Purpose Grants Fund* – This fund accounts for the restricted state and federal grants. This includes, but is not limited to, the NCLB Consolidated Grants, IDEA grants, and ARRA grants.

Debt Service Fund – The District has one debt service fund, the Bond Redemption Fund. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

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Nutrition Services Fund – This fund accounts for the financial transactions related to the nutrition service operations of the District.

Capital Projects Funds – The District has two capital projects funds, the Building Fund (major) and the Capital Reserve Capital Projects Fund (non-major). The *Building Fund* accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. *The Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The other "non-major" governmental funds of the District are Special Revenue Funds (other than the Governmental Designated Purpose Grants Fund) – These funds account for revenues derived from earmarked revenue sources, charges for supporting educational services, and tuition. The "non-major" Special Revenue Funds consist of the *Community Education Fund*, Fair Contributions Fund, and Student Activities Special Revenue Fund.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the District's self-funded dental and medical insurance plans.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. The *Student Scholarship Fund* is the District's only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District's only agency fund is the *Student Activities Agency Fund*.

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FUND 10 – GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted revenues in the General Fund are \$275,398,642. The total budgeted expenditures in the General Fund are \$271,704,346. Therefore, the General Fund fund balance is proposed to increase by \$3,694,296 in Fiscal Year 2017. In addition, reserved fund balance of \$14,430,000 is also appropriated in the General Fund. The appropriated reserves include \$5,772,000 for contingency reserve as required by Board policy, and \$8,658,000 for TABOR reserves. The total General Fund budget appropriation for the year ending June 30, 2017 is \$286,134,346.



Budget Development Assumptions

1. 2017 Fiscal Year Budget This amended budget for the school year July 1, 2016 - June 30, 2017 (FY17) is presented based on the Colorado Public Schools Finance Act

of 1994, as amended.

2. Pupil Membership The amended budget is based upon a PK-12 student headcount of

32,171.

3. Funded Pupil Count Membership count is the actual number of PK-12 students attending

SVVSD. Funded pupil count (FPC) is based on whether those students are funded at full time or half time (e.g., kindergarten students for FY17 count as 1 student but 0.58 funded pupil count). The FPC for the

budget is 29,821.6, an increase of 448.1 (1.53%) above FY16.

4. Instructional Supplies and Materials District policy requires the budget include \$210 per student for

instructional supplies, books, field trips and capital outlay. The required minimum instructional supplies and materials budget is

\$5,623,191. This is based on 26,777.1 FPC (net of charter school FPC).

5. Capital Reserve/Risk Management District policy requires direct allocation of funding to the Capital

Reserve Fund and Risk Management Fund in the amount of at least \$346 per student for FY17. A total of \$9,264,877 is included in FY17. This includes \$2,929,095 to the Risk Management Fund and \$6,335,782

to the Capital Reserve Fund.

6. State Equalization Program Based on current appropriation from the State of Colorado, the District

is forecasting \$7,254.52 per pupil FPC as per pupil revenue (PPR) for

FY17. PPR was \$7,143.24 for FY16.

7. Mill Levy Override The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of

items as defined within the ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included in the

tables below.



8. Charter Schools

The District must account for 100% of the District's per pupil revenue, including the increased funding for all-day kindergarten, multiplied by the funded pupil count of the charter schools. The District shares the 2008 Mill Levy Override revenue with five of the charter schools in proportion to the October 1, 2008 student FPC. The District also shares the 2012 Mill Levy Override revenue with the six current charter schools in proportion to the October 1, 2012 student FPC. The student FPC for the charter schools for FY17 is 3,044.5, an increase of 52.7 compared to FY16, resulting in a total budgeted charter school allocation of \$25,867,216 as follows:

	<u>FPC</u>	PPR_	MLO
Aspen Ridge	370.9	\$ 2,690,701	\$ 131,087
Carbon Valley	203.7	1,477,746	551,426
Flagstaff Academy	833.5	6,046,642	966,264
Imagine at Firestone	534.4	3,876,815	791,451
St. Vrain Montessori	193.7	1,405,201	159,222
Twin Peaks	908.3	6,589,281	1,181,380
	<u>3,044.5</u>	<u>\$22,086,386</u>	<u>\$3,780,830</u>

9. Contingency Reserve

For FY17, a 2.0% Board-established contingency reserve is calculated on seven operating funds and is maintained entirely within the budget of the General Fund.

10. TABOR Emergency Reserve

The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) and is held in cash and investments in the General Fund.

11. School Allocations

Schools are not being allowed to carry over unexpended General Fund budgets into FY17 from FY16.

12. Salaries and Benefits

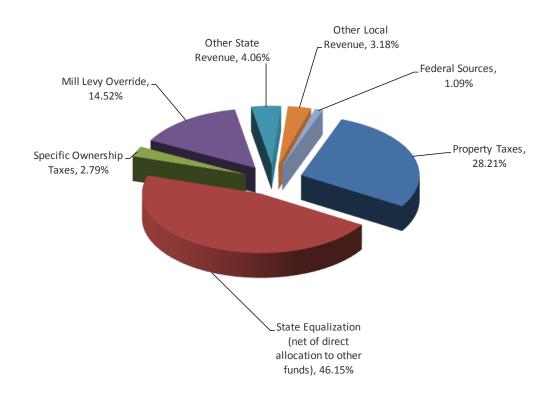
The FY17 salaries expense includes an average compensation increase of 4.05%, and funding for education advancement on the salary schedule. Benefits expense includes the additional PERA funding required and net increase in health and dental insurance premiums. This is the case for each fund that pays salaries and benefits.



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SUMMARY OF GENERAL FUND REVENUES & EXPENDITURES FISCAL YEARS ENDED 2015 - 2017

		Amended		Adopted	Amended
	Actual	Budget	Actual	Budget	Budget
Sources of Revenues	6/30/15	6/30/16	6/30/16	6/30/17	6/30/17
Local Sources	\$ 110,077,450	\$ 129,891,444	\$ 131,100,306	\$ 120,671,633	\$ 134,116,147
State Sources	144,978,978	143,427,942	144,111,553	152,934,127	149,087,472
Federal Sources	1,444,454	3,888,386	2,855,529	2,665,626	3,014,317
Revenues Before Allocation	256,500,882	277,207,772	278,067,388	276,271,386	286,217,936
Allocation to:					
Capital Reserve Fund	(4,921,561)	(5,482,577)	(5,482,577)	(5,345,009)	(6,335,782)
Risk Management Fund	(2,834,942)	(3,109,773)	(3,109,773)	(3,429,095)	(2,929,095)
Colorado Preschool Program	(1,417,317)	(1,471,161)	(1,471,161)	(1,558,854)	(1,554,417)
Fiscal Emergency Reserve	-	-	-	-	-
Total General Fund Revenues	247,327,062	267,144,261	268,003,877	265,938,428	275,398,642
Expenditures	234,719,852	262,037,944	252,144,998	272,313,392	271,704,346
Transfers	-	-	-	-	-
Total Expenditures & Transfers	234,719,852	262,037,944	252,144,998	272,313,392	271,704,346
Excess of Revenues Over					
Expenditures & Transfers	\$ 12,607,210	\$ 5,106,317	\$ 15,858,879	\$ (6,374,964)	\$ 3,694,296

GENERAL FUND REVENUE SOURCES Fiscal Year Ending 06/30/17



Summary of General Fund Revenue	Amended Budget 2017	%
Property Taxes	\$ 77,680,851	
State Equalization (net of direct allocations to other funds)	127,087,675	
Specific Ownership Taxes	7,691,684	2.79%
Mill Levy Override	39,980,706	14.52%
Other State Revenue	11,180,503	4.06%
Other Local Revenue	8,762,906	3.18%
Federal Sources	3,014,317	1.09%
Total	\$ 275,398,642	100.00%



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND

SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY ACTIVITY FISCAL YEARS ENDED 2015 - 2017

	Actual		Amended Budget		Actual		Adopted Budget		Amended Budget
	6/30/15		6/30/16		6/30/16		6/30/17		6/30/17
Revenues	440.077.450	_	100 004 114	_	101 100 000	•	100 071 000		404 440 447
Local Sources	\$ 110,077,450	\$	129,891,444	\$	131,100,306	\$	120,671,633	\$	134,116,147
State Sources	144,978,978		143,427,942		144,111,553		152,934,127		149,087,472
Federal Sources	 1,444,454		3,888,386		2,855,529		2,665,626	ļ	3,014,317
Revenue Allocation:	,, <u></u> ,,		((- ()		(= = · · ·		()
Capital Reserve Fund	(4,921,561)		(5,482,577)		(5,482,577)		(5,345,009)	ı	(6,335,782)
Risk Management Fund	(2,834,942)		(3,109,773)		(3,109,773)		(3,429,095)	ı	(2,929,095)
Colorado Preschool Program Fund	(1,417,317)		(1,471,161)		(1,471,161)		(1,558,854)		(1,554,417)
Fiscal Emergency Reserve	-		-		-		-		<u> </u>
Total Revenues	247,327,062		267,144,261		268,003,877		265,938,428		275,398,642
Designated and Reserved Fund Balance	_		_		_		-		-
Total Funds Available	247,327,062		267,144,261		268,003,877		265,938,428		275,398,642
Expenditures									
Instruction									
Direct Instruction									
Preschool Education	3,398,297		5,034,766		3,818,017		5,005,520		5,083,627
Elementary Education	42,110,990		48,107,250		47,490,341		47,668,846		46,894,639
Middle School Education	21,624,474		22,885,617		22,892,729		24,376,583		24,265,649
High School Education	 26,350,293		29,673,796		29,098,790		33,627,132		32,983,387
Other Regular Education	13,199,119		18,617,721		16,083,702		18,277,658		18,860,631
Special Programs	15,935,122		17,119,612		17,380,721		18,509,119		17,909,603
Subtotal-Direct Instruction	122,618,295		141,438,762		136,764,300		147,464,858		145,997,536
Indirect Instruction	, ,		•				· ·		
Pupil Support Services	12,554,629		14,429,129		14,378,297		16,045,486		15,945,867
Instructional Staff Services	10,495,587		10,034,694		8,967,356		9,924,765		10,224,390
School Administration	17,690,721		18,731,620		18,558,717		19,575,876		19,837,623
Subtotal-Indirect Instruction	40,740,937		43,195,443		41,904,370		45,546,127		46,007,880
Total Instruction	163,359,232		184,634,205		178,668,670		193,010,985		192,005,416
Other Expenditures									
General Administration	1,698,411		1,768,512		1,712,778		1,933,362		1,933,834
Fiscal Services	3,078,957		3,493,731		3,169,118		3,556,144		3,548,238
Operations/Maintenance/Custodial	21,749,069		22,352,712		22,273,889		23,391,297		23,277,419
Pupil Transportation	 7,136,988		7,311,447		7,834,893		8,187,444		8,334,929
Central Services	12,286,299		16,612,852		12,390,080		16,265,068		16,613,294
Community Services	 675,134		124,000		289,825		124,000		124,000
Charter Schools	24,735,762		25,740,485		25,805,745		25,845,092		25,867,216
Total Other Expenditures	71,360,620		77,403,739		73,476,328		79,302,407		79,698,930
Total Expenditures	234,719,852		262,037,944		252,144,998		272,313,392		271,704,346
Transfers to Other Funds	-		-		-		-		-
Total Expenditures and Transfers	234,719,852		262,037,944		252,144,998		272,313,392		271,704,346
Net Change in Fund Balance	12,607,210		5,106,317		15,858,879		(6,374,964)		3,694,296
Beginning Fund Balance	62,390,069		74,997,279		74,997,279		86,544,413		90,856,158
Less Appropriated Fund Balance	-		-		-		-		-
Ending Fund Balance	74,997,279		80,103,596		90,856,158		80,169,449		94,550,454
Nonspendable - Deposits, Inventories, &									
Prepaids	564,695		-		602,083		-	<u> </u>	-
Restricted for TABOR	8,023,712		7,687,000		8,523,395		8,591,000	•	8,658,000
Committed for Contingencies	5,349,142	L	5,055,000	L	5,682,263		5,728,000		5,772,000
Committed for BOE allocations	8,704,722		-		9,479,104		-	Ī	-
Assigned for Subsequent Year Expenditures	4,815,248		-		6,892,878		-		-
Assigned for Mill Levy Override	25,498,100		31,702,741		31,549,111		33,992,097		36,691,518
Unassigned Fund Balance	\$ 22,041,660	\$	35,658,855	\$	28,127,324	\$	31,858,352	\$	43,428,936



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND

SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT FISCAL YEARS ENDED 2015 - 2017

		Actual 6/30/15		Amended Budget 6/30/16		Actual 6/30/16	Adopted Budget 6/30/17		Amended Budget 6/30/17
Revenues									
Local Sources									
Property taxes	\$	60,375,453	\$	73,767,769	\$	74,490,732	\$ 69,027,290	\$	77,680,851
Specific ownership taxes		8,253,685		8,200,000		7,938,746	7,800,000		7,691,684
Mill levy override		31,932,829		39,524,340		38,998,710	35,572,000		39,980,706
Investment income		241,794		226,000		361,525	 99,008		200,000
Charges for services		5,995,926		5,590,977		5,133,994	5,590,977		4,992,980
Miscellaneous		3,277,763		2,582,358		4,176,599	2,582,358		3,569,926
Total Local Revenues		110,077,450		129,891,444		131,100,306	120,671,633		134,116,147
State Sources									
Equalization		133,584,264		132,752,395		132,980,049	142,258,580		137,906,969
Special education		5,767,659		5,920,708		6,013,392	5,920,708		5,952,328
Vocational education		641,051		689,350		765,941	689,350		709,260
Transportation		1,590,814		1,627,698	Γ.	1,826,103	 1,627,698		1,833,675
Gifted and talented		278,505		285,409		255,304	285,409		262,896
English Language Proficiency Act		1,514,464		1,552,331		1,522,651	 1,552,331		1,633,009
BEST Grant		641,275		-		-	-		-
Miscellaneous		960,946	~~~	600,051		748,113	 600,051	~~~	789,335
Total State Revenues		144,978,978		143,427,942		144,111,553	152,934,127		149,087,472
Federal Sources									, ,
Other Federal Sources		-		2,422,760		1,395,799	1,200,000		1,556,955
Build America Bond Rebates		1,411,273		1,418,885		1,418,885	1,418,885		1,417,362
Migrant grant pass through BOCES		33,181		46,741		40,845	46,741		40,000
Total Federal Revenues		1,444,454		3,888,386		2,855,529	2,665,626		3,014,317
Revenue Allocation:									
Capital Reserve Fund		(4,921,561)		(5,482,577)		(5,482,577)	(5,345,009)		(6,335,782)
Risk Management Fund		(2,834,942)		(3,109,773)		(3,109,773)	(3,429,095)		(2,929,095)
Colorado Preschool Program Fund		(1,417,317)		(1,471,161)		(1,471,161)	(1,558,854)		(1,554,417)
Total Revenues		247,327,062		267,144,261		268,003,877	265,938,428		275,398,642
Designated and Reserved Fund Balance		-		-		-	_		-
Total Funds Available		247,327,062		267,144,261		268,003,877	265,938,428		275,398,642
Expenditures									
Salaries		137,804,824		150,837,436		145,856,733	157,037,725		157,579,261
Benefits		41,357,324		46,563,732		45,556,274	51,449,303		49,679,720
Purchased services		9,851,258		11,217,058	1	10,945,998	 10,465,165		10,560,020
Supplies and materials		19,396,193		26,654,138		22,717,459	26,608,878		26,560,900
Other		771,978		975,095		729,637	857,229		857,229
Charter schools	~~~~	24,735,762		25,740,485		25,805,745	 25,845,092	~~~	25,867,216
Capital outlay		802,513		50,000		533,152	50,000		600,000
Total Expenditures		234,719,852		262,037,944		252,144,998	272,313,392		271,704,346
Transfers to (from) Other Funds		-		-		-	-		-
Total Expenditures and Transfers		234,719,852		262,037,944		252,144,998	272,313,392		271,704,346
Net Change in Fund Balance		12,607,210		5,106,317		15,858,879	(6,374,964)		3,694,296
Beginning Fund Balance		62,390,069		74,997,279		74,997,279	86,544,413		90,856,158
Ending Fund Balance		74,997,279		80,103,596		90,856,158	80,169,449		94,550,454
Nonspendable - Deposits, Inventories, &									
Prepaids		564,695		-	1	602,083	-		-
Restricted for TABOR	Ī	8,023,712	l	7,687,000	Ĭ	8,523,395	 8,591,000	i	8,658,000
Committed for Contingencies		5,349,142		5,055,000		5,682,263	5,728,000		5,772,000
Committed for BOE allocations		8,704,722	·····	-	l	9,479,104	 -		-
Assigned for Subsequent Year Expenditures		4,815,248		_		6,892,878	_		_ [
Assigned for Mill Lew Override		25,498,100		31,702,741		31,549,111	33,992,097		36,691,518
21.5 22.21 22.1, 2.2				, - 0=, - 11		21,313,11	22,232,331		22,20.,0.0
Unassigned Fund Balance	\$	22,041,660	\$	35,658,855	\$	28,127,324	\$ 31,858,352	\$	43,428,936



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SCHEDULE OF GENERAL FUND REVENUES FROM LOCAL, STATE, AND FEDERAL SOURCES FISCAL YEARS ENDED 2015 - 2017

			Amended		Adopted	Amended
		Actual	Budget	Actual	Budget	Budget
Local Sources		6/30/15	6/30/16	6/30/16	6/30/17	6/30/17
Property Taxes	\$	60,375,453	\$ 73,767,769	\$ 74,490,732	\$ 69,027,290	\$ 77,680,851
Specific Ownership Taxes		8,253,685	8,200,000	7,938,746	7,800,000	7,691,684
Mill Levy Override		31,932,829	39,524,340	38,998,710	35,572,000	39,980,706
Subtotal Taxes		100,561,967	121,492,109	121,428,188	112,399,290	125,353,241
Other Local						
Investment Income		241,794	226,000	361,525	99,008	200,000
Charges for Service		4,869,780	4,890,977	5,133,994	4,890,977	4,992,980
Rental of Facilities		227,335	227,335	235,622	227,335	235,600
Indirect Cost Revenue	1	1,140,263	 975,000	 1,354,515	 975,000	 1,100,000
Services to Charter Schools		1,126,146	700,000	652,440	700,000	600,000
Other Local		1,910,165	1,380,023	1,934,022	1,380,023	1,634,326
Subtotal Other Local		9,515,483	8,399,335	9,672,118	8,272,343	8,762,906
Total Local Sources		110,077,450	129,891,444	131,100,306	120,671,633	134,116,147
Percent Change			18.00%	19.10%	-6.95%	2.30%
State Sources						
State Equalization Aid		133,584,264	132,752,395	132,980,049	142,258,580	137,906,969
Special Education		5,767,659	5,920,708	6,013,392	5,920,708	5,952,328
Vocational Education		641,051	689,350	765,941	689,350	709,260
Transportation		1,590,814	 1,627,698	 1,826,103	 1,627,698	 1,833,675
Gifted and Talented		278,505	285,409	255,304	285,409	262,896
English Language Proficiency Act	<u> </u>	1,514,464	1,552,331	1,522,651	1,552,331	1,633,009
BEST Grant		641,275	 -	 -	-	 -
Other State		960,946	600,051	748,113	600,051	789,335
Total State Sources		144,978,978	143,427,942	144,111,553	152,934,127	149,087,472
Percent Change			-1.07%	-0.60%	6.57%	3.45%
Federal Sources						
Other Federal Sources		-	2,422,760	1,395,799	1,200,000	1,556,955
Build America Bond Rebates		1,411,273	1,418,885	1,418,885	1,418,885	1,417,362
Migrant Grant Pass Through BOCES		33,181	46,741	40,845	46,741	40,000
Total Federal Sources		1,444,454	3,888,386	2,855,529	2,665,626	3,014,317
Percent Change			169.19%	97.69%	-31.45%	5.56%
Total Revenue Before Allocation for						
Capital Reserve, Risk Management						
and Colorado Preschool Program	\$	256,500,882	\$ 277,207,772	\$ 278,067,388	\$ 276,271,386	\$ 286,217,936
Percent Change			8.07%	8.41%	-0.29%	2.93%

^{*}Amended and Actual percentages are in comparison to Prior Year Actuals.

Adopted percentages are in comparison to Prior Year Projected Actuals.

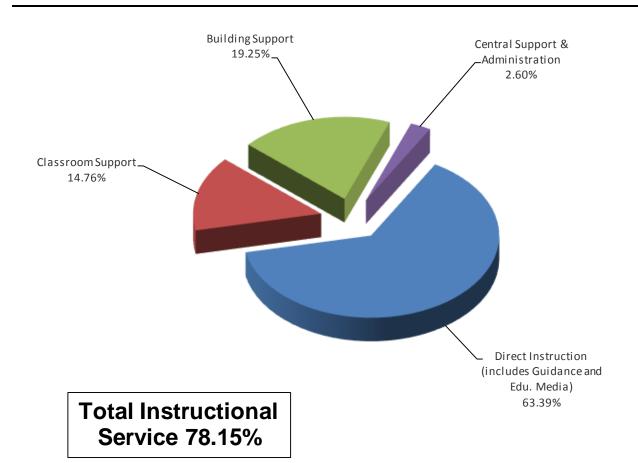


ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND AMENDED BUDGET EXPENDITURES BY ACTIVITY AND OBJECT FISCAL YEAR ENDING JUNE 30, 2017

ltem	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Regular Instruction								
Preschool	\$ 2,960,973	\$ 1,035,653	\$ 15,000	\$ 522,001	\$ -	\$ -	\$ 550,000	\$ 5,083,627
Elementary School	35,090,615	11,088,023		709,001	7,000			46,894,639
Middle School	17,765,422	5,653,481	400.000	846,746	- 0.000	-	-	24,265,649
High School Gifted and Talented	22,778,856 497,844	7,326,575 133,697	100,000 850	2,774,956 18,000	3,000 500	·	·	32,983,387 650,891
Integrated Education	4,658,290	854,178	976,150	2,796,615	79,025]	_	9,364,258
General Instructional Media	1,955,319	684,838		220,404	- 75,025			2,860,561
Activites and Athletics	2,446,340	500,566	149.000	29,395	6,180	_	_	3,131,481
Other Regular Instruction	2,289,118	224,422	20,900	299,000	20,000	-	-	2,853,440
Regular Instruction Total	90,442,777	27,501,433	1,261,900	8,216,118	115,705	-	550,000	128,087,933
Special Education								
General	10,383,192	3,855,227	1,101,975	101,144	7,500	-	-	15,449,038
Hearing and Vision	138,041	40,321	-	-	-	-	-	178,362
Speech Language	1,740,585	541,618		-	-	-	-	2,282,203
Special Programs Total	12,261,818	4,437,166	1,101,975	101,144	7,500	-	-	17,909,603
Grand Total Direct Instruction Support Services	102,704,595	31,938,599	2,363,875	8,317,262	123,205	-	550,000	145,997,536
Pupils Student Support Services	2,033,567	623,278	_	32,857	7,000	_	_	2,696,702
Attendance and Social Work Services	2,236,920	798.803	210,200	32,037	11,800	_	_	3,257,723
Guidance	4,564,932	1,406,094	10,100	20,034	20,000	_	_	6,021,160
Health	2,018,487	713,060	-	9,494	-	-	-	2,741,041
Psychological Services	706,718	245,500	-		-	-	-	952,218
Audiology	148,349	36,440	-	-	-	-	-	184,789
Other	68,617	22,585	-	1,032		-		92,234
Pupils Total	11,777,590	3,845,760	220,300	63,417	38,800	-	-	15,945,867
Instructional Staff								
Curriculum Development	3,511,828	991,766	352,295	782,180	11,900	-	-	5,649,969
Instructional Staff Training	285,193	54,559	352,751	151,355	10,900		7,000	854,758
Other Instructional Staff Services	1,837,767	520,511	90,400	58,802 95,737	86,500 1,600	-	7,000	2,600,980
Educational Media Instructional Staff Total	768,399 6,403,187	251,157 1,817,993	1,790 797,236	1,088,074	110,900	-	7,000	1,118,683 10,224,390
School Administration	0,403,107	1,017,993	191,230	1,000,074	110,900	-	7,000	10,224,330
Office of the Principal	14,400,207	4,420,257	5,600	981,629	29,930		-	19,837,623
Grand Total Classroom Support	32,580,984	10,084,010	1,023,136	2,133,120	179,630	-	7,000	46,007,880
General Administration	, , , , , , , , , , , , , , , , , , , ,	,,,,,,	, ,	, ,	, , , , , , , , , , , , , , , , , , , ,		,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Board of Education and Executive								
Administration	703,681	203,296	839,300	143,357	44,200	-	-	1,933,834
General Administration Total	703,681	203,296	839,300	143,357	44,200	-	-	1,933,834
Fiscal Services								
Fiscal Services	1,291,467	367,950	468,850	15,050	330,074	-	-	2,473,391
Printing/Purchasing/Warehouse	778,218	235,579	14,050	36,000 51,050	11,000 341,074	-	-	1,074,847
Fiscal Services Total Operations and Maintenance	2,069,685	603,529	482,900	51,050	341,074	-	-	3,548,238
Administration	170 505	50,323	400 000	00.750	700			405 744
Utilities	178,565	50,323	122,380 3,031,888	83,753	720	-	-	435,741 3,031,888
	8,219,074	2,994,530	447,400	5,458,650	76,400	_	43,000	17,239,054
Care & Upkeep of Buildings Care & Upkeep of Grounds	1,097,051	326,013	179,655	514,200	70,400		43,000	2,116,919
Other Operation and Maintenance	100,000	21,495	85,478	82,000	37,000			325,973
Security Services	100,000	21,495	05,470	127,844	37,000			127,844
Operations and Maintenance Total	9,594,690	3,392,361	3,866,801	6,266,447	114,120		43,000	23,277,419
Transportation	3,334,030	3,332,301	3,000,001	0,200,447	114,120		43,000	23,211,413
Administration	284,656	89,615	_	3,000	_	_	_	377,271
Vehicle Operations	3,132,215	1,292,202	354,000	948,000] _]]	5,726,417
Vehicle Service and Maintenance	957,642	312,328	90,000	340,000	11,000	-	·	1,710,970
Other Transportation Expenses	319,939	100,332	56,000	42,000	2,000	_	-	520,271
Transportation Total	4,694,452	1,794,477	500,000	1,333,000	13,000		-	8,334,929
Central Services	.,,	.,. • ., 1	200,030	.,,	.0,000			2,30 .,020
Assessment & Evaluation	240,365	75,336	89,200	118,388	12,600	-	-	535,889
Unemployment Insurance	10,000		300,000	. 10,000	12,000	_	-	300,000
Planning Services	231,936	69,525	7,058	8,000	2,500	-	-	319,019
Communication Services	636,537	180,289	216,000	9,000	12,200	-	-	1,054,026
Human Resources	1,103,351	345,481	360,250	148,000	13,200	-	-	1,970,282
Technology Services	2,828,985	867,001	321,500	8,033,276	1,500	-	-	12,052,262
Other Support Services	190,000	125,816	66,000	-,5,2.0	-,555	-	-	381,816
Central Services Total	5,231,174	1,663,448	1,360,008	8,316,664	42,000	-	-	16,613,294
Grand Total Support Services	54,874,666	17,741,121	8,072,145	18,243,638	734,024		50,000	99,715,594
Community Services	-	-	124,000	-	-	-	-	124,000
Charter Schools								
Aspen Ridge Academy						2,821,788		2,821,788
Carbon Valley Academy						2,029,172		2,029,172
Flagstaff Academy, Inc.						7,012,906		7,012,906
						4,668,266	· · · · · · · · · · · · · · · · · · ·	4,668,266
Imagine Charter School at Firestone St. Vrain Community Montessori								
Imagine Charter School at Firestone						1,564,423		1,564,423
Imagine Charter School at Firestone St. Vrain Community Montessori								



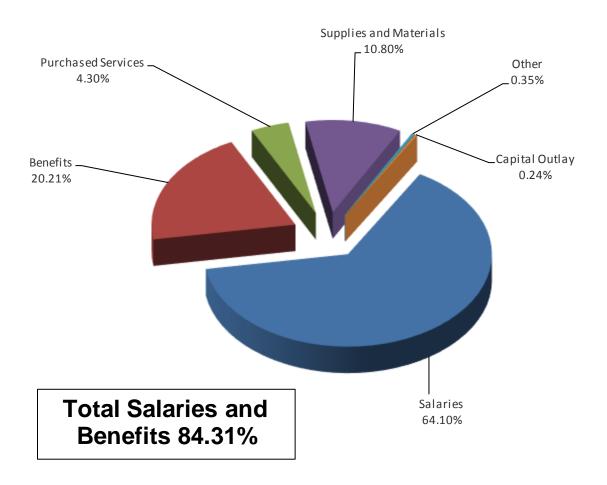
ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND AMENDED BUDGET EXPENDITURE ANALYSIS BY ACTIVITY FISCAL YEAR ENDING JUNE 30, 2017



	,	Amended Budget	
Summary of General Fund Expenses by Activity		6/30/17	%
Direct Instruction (includes Guidance and Edu. Media)	\$	155,834,081	63.39%
Classroom Support		36,295,335	14.76%
Building Support			
Transportation		8,334,929	
Operations/Maintenance/Custodial		23,277,419	
Printing/Purchasing/Warehouse		1,074,847	
Communication Services		1,054,026	
Technology Services		12,052,262	
Assessment/Planning/Risk Management		1,536,724	
		47,330,207	19.25%
Central Support & Administration			
Human Resources		1,970,282	
Finance/Payroll/Budgeting		2,473,391	
Superintendent's Office/General Administration		1,933,834	
		6,377,507	2.60%
Sub-Total		245,837,130	100.00%
Charter Schools		25,867,216	
Total	\$	271,704,346	



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND AMENDED BUDGET EXPENDITURE ANALYSIS BY OBJECT FISCAL YEAR ENDING JUNE 30, 2017



	Amended	
	Budget	
Summary of General Fund Expenses by Object	Total	%
Salaries	\$ 157,579,261	64.10%
Benefits	49,679,720	20.21%
Purchased Services	10,560,020	4.30%
Supplies and Materials	26,560,900	10.80%
Other	857,229	0.35%
Capital Outlay	600,000	0.24%
Sub-Total	245,837,130	100.00%
Charter Schools	25,867,216	
Total	\$ 271,704,346	



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND INSTRUCTIONAL MATERIALS AND SUPPLIES

FISCAL YEARS ENDED 2015 - 2017

		-	Amended				Adopted	A	Amended
	Actual		Budget		Actual		Budget		Budget
Description	6/30/15		6/30/16		6/30/16		6/30/17		6/30/17
Program Codes 0010 - 2099									
Repairs & maintenance	\$ 100,105	\$	145,500	\$	98,458	\$	144,500	\$	144,500
Rentals	12,802		-		376		-		-
Printing, binding & duplicating	8,205		3,500		4,075		4,500		4,500
Travel, registration, and entrance	 79,690		36,050		106,129		27,250		27,250
Supplies	2,800,094		4,946,472		5,107,029		5,011,952		4,741,821
Books and periodicals	2,103,742		3,586,393		4,071,821		3,575,441		3,575,441
Equipment	 -		-		-		-	l	550,000
Internal transportation charges	78,840		80,190		79,479		82,680		82,680
Other internal charges	4,426		32,500		14,552		32,225		32,225
Total Expenditures	\$ 5,187,904	\$	8,830,605	\$	9,481,919	\$	8,878,548	\$	9,158,417
Required Allocation									
Student FTE (Excl. Charters)	25,576.2		26,276.3		26,276.3		26,348.7		26,777.1
Rate per student	198		206		206		210		210
Current Year Allocation	\$ 5,064,088	\$	5,412,918	\$	5,412,918	\$	5,533,219	\$	5,623,191
Carryover from prior year	NONE		NONE		NONE		NONE		NONE
Total Required Allocation	\$ 5,064,088	\$	5,412,918	\$	5,412,918	\$	5,533,219	\$	5,623,191
Carryover to Subsequent Year	NONE		NONE		NONE		NONE		NONE



ST VRAIN VALLEY SCHOOL DISTRICT RE-1J 2008 AND 2012 MILL LEVY OVERRIDE SUMMARY * FISCAL YEARS ENDED 2015 - 2017

Description	Actual 6/30/15	Amended Budget 6/30/16	Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17
Mill Levy Override Revenues	\$ 31,932,829	\$ 39,524,340	\$ 38,998,710	\$ 35,572,000	\$ 39,980,706
Mill Levy Override Expenditures					
Advanced Placement Programs	100,000	100,000	100,000	100,000	195,000
Focus School Allocations	1,316,290	1,452,290	1,392,290	1,590,000	1,640,000
Operations and Maintenance	1,109,000	1,149,000	1,149,000	1,149,000	1,149,000
Preschool Programs	904,729	1,350,000	1,038,000	1,150,000	1,150,000
Reduce Class Sizes	8,416,180	8,416,180	8,416,180	8,416,180	8,416,180
Safety and Security	640,000	640,000	640,000	640,000	640,000
STEM Programming	289,380	310,620	310,620	300,000	300,000
Teacher/Staff Compensation	10,350,000	10,350,000	10,350,000	10,350,000	10,350,000
Technology	6,248,000	5,870,000	5,870,000	6,274,000	7,274,000
Charter School Allocations	3,024,140	3,681,609	3,681,609	3,313,464	3,724,119
Total Mill Levy Override Expenditures	32,397,719	33,319,699	32,947,699	33,282,644	34,838,299
Change in MLO Fund Bal. Assignment	(464,890)	6,204,641	6,051,011	2,289,356	5,142,407
Beginning MLO Fund Bal. Assignment	25,962,990	25,498,100	25,498,100	31,702,741	31,549,111
Ending MLO Fund Bal. Assignment	\$ 25,498,100	\$ 31,702,741	\$ 31,549,111	\$ 33,992,097	\$ 36,691,518

^{*}The above amounts are included in the previous budget schedules within the catagories to which they belong; they are presented in the above schedule to provide details specific to the Mill Levy Override revenue and related uses.



Total Program Funding

Total Program Funding is the primary funding source for the District's General Fund. The Colorado Department of Education uses a formula to determine how much Total Program Funding is provided to each Colorado school district based on a number of factors. Total Program can be expressed in total dollars, or in terms of Per Pupil Revenue (PPR) multiplied by the District's Funded Pupil Count.

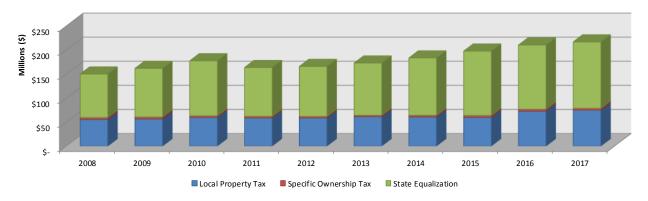
Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to St. Vrain Valley Schools by the State of Colorado through what is called "State Equalization."

Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

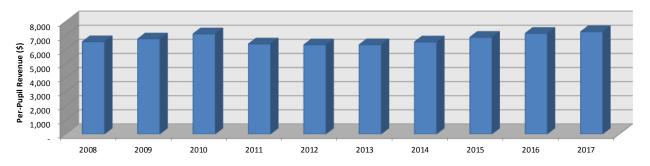
ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND SUMMARY OF TOTAL PROGRAM FUNDING FISCAL YEARS ENDED 2008 - 2017

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Local Property Tax	\$ 55,284,897	\$ 56,338,544	\$ 59,599,384	\$ 58,458,046	\$ 58,451,393	\$ 60,902,524	\$ 60,496,735	\$ 59,712,081	\$ 72,693,957	\$ 74,653,111
Specific Ownership Tax	3,986,729	4,007,696	3,282,442	3,264,963	3,125,544	3,127,653	3,354,034	3,882,507	3,887,950	3,756,272
State Equalization	90,272,960	101,018,473	114,183,874	101,304,149	103,816,214	108,361,241	119,163,453	133,605,666	133,240,101	137,932,011
Total Program Funding	\$149,544,586	\$161,364,713	\$177,065,700	\$163,027,158	\$165,393,151	\$172,391,418	\$183,014,222	\$197,200,254	\$209,822,008	\$216,341,394
Funded Pupil Count	22,836.5	23,901.1	24,905.9	25,493.3	26,120.2	27,207.8	28,011.8	28,740.5	29,373.5	29,821.6
Per-Pupil Revenue	\$ 6,548.49	\$ 6,751.35	\$ 7,109.39	\$ 6,394.90	\$ 6,332.00	\$ 6,336.10	\$ 6,533.47	\$ 6,861.41	\$ 7,143.24	\$ 7,254.52

St. Vrain Valley Schools Total Program Funding 2008 - 2017



St. Vrain Valley Schools Per-Pupil Revenue 2008 - 2017





FUND 18 – RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, insurance premiums, and related administrative expenses.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property), \$25,000 (general liability), and \$1,000 (vehicle liability) per claim.

Prior to July 1, 2002, the District purchased its property and liability insurance from the Northern Colorado School Districts Property Self Insurance Pool, and the Northern Colorado School Districts Liability Self Insurance Pool, respectively. These two pools have since been dissolved. The remaining assets from the two pools are now held in a joint account with the other former members (Park School District and Thompson School District) to meet the run-off obligations as described in the dissolution plans. The remaining assets are sufficient to meet these run-off obligations, according to the actuarial reports dated June 11, 2003, and July 12, 2004.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Windsor School District. The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible is \$50,000 per claim for the year ended June 30, 2017.



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J RISK MANAGEMENT FUND

	Actual 6/30/15	Amended Budget 6/30/16	Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17
Revenues					
Investment income	\$ 1,767	\$ 5,000	\$ 3,419	\$ 5,000	\$ 5,000
State equalization	2,834,942	3,109,773	3,109,773	3,429,095	2,929,095
Miscellaneous	670,532	77,000	81,270	10,000	80,000
Total revenues	3,507,241	3,191,773	3,194,462	3,444,095	3,014,095
Expenditures					
Salaries	216,519	232,275	227,632	240,193	240,690
Benefits	56,188	62,058	61,086	66,068	65,422
Purchased services	2,344,829	1,472,570	1,342,180	1,532,570	1,532,570
Supplies and materials	29,193	72,650	30,087	72,650	72,650
Claims paid	855,102	1,600,000	532,361	1,632,000	1,632,000
Other	15,350	52,220	7,989	52,220	52,220
Total expenditures	3,517,181	3,491,773	2,201,335	3,595,701	3,595,552
Excess of revenues over					
(under) expenditures	(9,940)	(300,000)	993,127	(151,606)	(581,457)
Fund balance, beginning	3,312,831	3,302,891	3,302,891	3,843,004	4,296,018
Fund balance, ending					
Committed for contingencies	71,000	70,000	45,000	- *	- *
Committed	3,231,891	2,932,891	4,251,018	3,691,398	3,714,561
Fund balance, ending	\$ 3,302,891	\$ 3,002,891	\$ 4,296,018	\$ 3,691,398	\$ 3,714,561

^{*2%} Board contingency maintained in General Fund starting in FY17



FUND 19 – COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program (CPP) Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for the Colorado Preschool Program may have a variety of risk factors in their family, including low income or substance abuse. Funding for the program uses a calculated amount called per-pupil operating revenue (PPOR), which is the General Fund's per-pupil revenue under the state funding formula, less the board-required Risk Management and Capital Reserve per-student allocation. The PPOR multiplied by the number of CPP student FTE that is certified in the October Count results in the total "equalization" amount allocated to the CPP fund. A total of 450 students were certified for FY17, resulting in a CPP Funded Pupil Count of 225, which translates to \$1,554,417 in revenue for the fund.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COLORADO PRESCHOOL PROGRAM FUND

		Amended		Adopted	Amended
	Actual	Budget	Actual	Budget	Budget
	6/30/15	6/30/16	6/30/16	6/30/17	6/30/17
Revenues					
Equalization	\$ 1,417,317	\$ 1,471,161	\$ 1,471,161	\$ 1,558,854	\$ 1,554,417
Investment income	263	250	783	700	1,600
Total revenues	1,417,580	1,471,411	1,471,944	1,559,554	1,556,017
Expenditures					
Salaries	149,092	174,497	170,839	180,996	197,438
Benefits	45,014	55,138	55,295	57,887	65,762
Purchased services	1,069,537	1,113,750	1,131,118	1,133,380	1,177,750
Supplies and materials	26,376	99,450	68,933	87,200	87,200
Capital outlay		250,000	-	150,000	250,000
Other	23,965	28,576	24,760	26,665	26,730
Total expenditures	1,313,984	1,721,411	1,450,945	1,636,128	1,804,880
Excess of revenues over					
(under) expenditures	103,596	(250,000	20,999	(76,574)	(248,863)
Fund balance, beginning	454,113	557,709	557,709	407,726	578,708
Fund balance, ending					
Restricted	557,709	307,709	578,708	331,152	329,845
Fund balance, ending	\$ 557,709	\$ 307,709	\$ 578,708	\$ 331,152	\$ 329,845



FUND 21 – NUTRITION SERVICES FUND

The Nutrition Services Department is accountable for the meal service programs within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Service office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

For Fiscal Year 2016, the Colorado Department of Education recommended a change in accounting treatment for the Nutrition Services Fund, reclassifying its fund type from a Proprietary Fund to Special Revenue Fund. This change is reflected in the following budget.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J NUTRITION SERVICES FUND

	Actual 6/30/15		,	Amended Budget 6/30/16		Actual 6/30/16		Adopted Budget 6/30/17		Amended Budget 6/30/17
Revenues										
Investment income	\$	1,251	\$	1,176	\$	3,732	\$	2,000	\$	6,000
Charges for services		3,436,233		3,400,000		3,279,083		3,400,000		3,280,000
Miscellaneous		19,016		20,000		39,417		25,000		35,000
State match		146,959		144,000		159,737		159,000		157,785
Commodities entitlement		534,454		655,875		576,131		726,098		726,098
National school lunch program		5,085,454		5,100,000		5,221,688		5,299,126		5,195,000
Total revenues		9,223,367		9,321,051		9,279,788		9,611,224		9,399,883
Expenses										
Salaries		3,083,197		3,174,841		3,125,532		3,278,227		3,197,992
Benefits		1,102,129		1,152,971		1,175,038		1,277,636		1,273,691
Purchased services		69,583		160,000		95,411		160,000		190,000
Supplies and materials		4,491,261		4,651,245		4,579,149		4,733,907		4,687,577
Equipment		131,132		125,000		45,679		75,000		75,000
Other		214,133		100,000		209,814		100,000		100,000
Total expenses		9,091,435		9,364,057		9,230,623		9,624,770		9,524,260
Net change in fund balance		131,932		(43,006)		49,165		(13,546)		(124,377)
Fund Balance, beginning		3,273,080		2,358,675		2,358,675		2,322,474		2,407,840
Restatement due to Accounting Change		(1,046,337)		-		-		-		-
Fund balance, ending	\$	2,358,675	\$	2,315,669	\$	2,407,840	\$	2,308,928	\$	2,283,463



FUND 22 – GRANTS FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.

The ESSA (Every Student Succeeds Act) Act of 2015 replaced and updated the NCLB (No Child Left Behind) Act of 2001. ESSA gives greater deference to state education policies and reduced the federal government's role and oversight with regard to the education of Colorado's K-12 students. For more information, visit www.ed.gov/essa.

Consolidated Grants

Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest ESSA program and allocates its resources based on the poverty rates of students.

Title II: Part A: Teachers and Principals Training and Recruiting

This grant helps to ensure high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

Title III: Language Instruction for Limited English Proficient and Immigrant Students

This grant helps children with limited English skills develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

Federal Grants

IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

IDEA - PL 99-457 - Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

<u>Carl Perkins – Career and Technical Education</u>

This grant develops the vocational skills of secondary students by promoting integrated career, academic and technical instruction.

McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

FUND 22 – GRANTS FUND 26



School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

Race to the Top District (RTT-D) Grant

The purpose of this grant is improving student achievement, closing achievement gaps, decreasing dropout rates, and increasing high school graduation rates in the Skyline feeder group by focusing on STEM education, summer intervention, and individual academic plans. This is a four year grant that began in January 2013.

State Grants

Expelled and At Risk Student Services

These funds are used to support the development, implementation, and continuation of programs to provide services to students who have been expelled or are at risk of expulsion. The program recognizes the importance of keeping these children in school by improving attendance, promoting academic gains, and reducing the need for disciplinary action.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND

	Actual 6/30/15	Amended Budget 6/30/16	Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17
Revenues					
Local grants	\$ 152,260	\$ -	\$ -	\$ -	\$ -
State grants	598,879	421,951	401,090	278,000	278,344
Federal grants	9,031,044	10,620,668	9,104,742	10,813,000	10,733,985
ARRA - Federal Education Stimulus Funds	5,512,737	4,516,413	4,221,240	3,125,000	2,884,889
Total revenues	15,294,920	15,559,032	13,727,072	14,216,000	13,897,218
Expenditures					
Salaries	9,443,839	9,606,915	8,742,469	9,010,000	8,010,622
Benefits	2,564,993	2,609,285	2,548,569	2,550,000	2,540,306
Purchased services	790,155	803,799	387,353	400,000	299,513
Supplies and materials	1,594,609	1,622,145	945,623	1,330,000	2,078,802
Capital outlay	19,302	19,635	26,614	30,000	26,819
Other	882,022	897,253	1,076,444	896,000	941,156
Total expenditures	15,294,920	15,559,032	13,727,072	14,216,000	13,897,218
Excess of revenues over					
(under) expenditures	-	-	-	-	-
Fund balance, beginning	-	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -	\$ -

FUND 22 – GRANTS FUND 27



FUND 23 – STUDENT ACTIVITIES SPECIAL REVENUE FUND

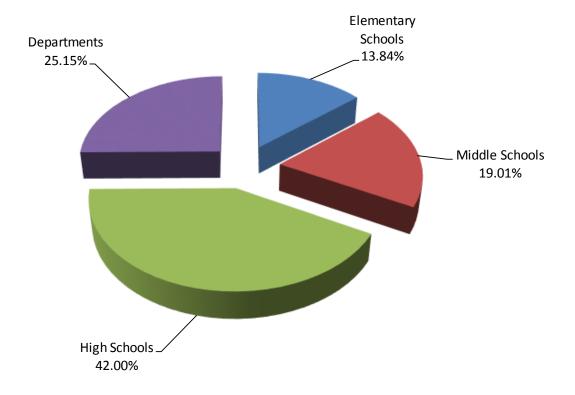
The Student Activities Special Revenue Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fund raisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITIES SPECIAL REVENUE FUND

			-	Amended				Adopted		Amended	
		Actual		Budget		Actual		Budget		Budget	
	6/30/15			6/30/16		6/30/16		6/30/17		6/30/17	
Revenues											
Investment Income	\$	4,228	\$	5,000	\$	13,352	\$	13,000	\$	14,000	
Athletic activities		2,155,064		2,200,000		2,273,102		2,178,000		2,300,000	
Pupil activities		3,633,153		3,700,000		3,472,504		3,405,000		3,500,000	
PTO/Gift activities		1,052,987		1,060,000		654,373		827,000		660,000	
Total revenues		6,845,432		6,965,000		6,413,331		6,423,000		6,474,000	
Expenditures											
Athletic activities		2,128,963		3,105,790		2,145,687		3,547,404		3,841,234	
Pupil activities		3,434,670		6,027,612		3,125,948		5,611,611		5,743,218	
PTO/Gift activities		886,281		1,740,222		738,632		1,399,608		1,193,616	
Total expenditures		6,449,914		10,873,624		6,010,267		10,558,624		10,778,068	
Excess of revenues over expenditures		395,518		(3,908,624)		403,064		(4,135,624)		(4,304,068)	
Other financing sources (uses)											
Transfer from/(to) General Fund		-		-		-		-		-	
Transfer from/(to) other Funds		6,669		-		(7,620)		-		-	
Total financing other sources (uses)		6,669		-		(7,620)				-	
Net change in fund balance		402,187		(3,908,624)		395,444		(4,135,624)		(4,304,068)	
Fund balance, beginning		3,506,437		3,908,624		3,908,624		4,135,624		4,304,068	
Fund balance, ending	\$	3,908,624	\$	-	\$	4,304,068	\$	-	\$	-	

Fund Balance June 30, 2016





ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J Student Activities Special Revenue Fund Balances

Location	6/30/13	6/30/14	6/30/15	6/30/16		
Elementary Schools	6/30/13	0/30/14	6/30/15	6/30/16		
Alpine	\$ 16,753	\$ 12,310	\$ 18,371	\$ (12,135)		
Black Rock	38,802	57,813	74,367	53,031		
Blue Mountain	23,789	(5,485)	26,348	(6,162)		
Burlington	27,236	41,419	55,253	64,124		
Centennial	13,957	13,798	14,902	15,423		
Central	29,630	35,044	46,732	38,609		
Columbine	23,120	23,982	26,100	25,623		
Eagle Crest	24,454	33,050	35,054	30,773		
Erie	22,874	13,347	(2,533)	8,553		
Fall River	61,565	60,967	56,361	53,832		
Frederick	6,403	-	-	-		
Hygiene	6,817	13,029	10,572	14,040		
Indian Peaks	8,629	10,376	7,858	10,664		
Legacy	7,942	47,636	38,135	20,166		
Loma Linda	9,981	-	-	-		
Longmont Estates	29,227	22,662	9,748	6,403		
Lyons Mead	32,070	49,167 24,613	50,469	44,751		
	26,184		28,857	32,479		
Mountain View Niwot	22,308 22,880	26,816 21,401	22,984 21,717	23,793 22,957		
Northridge	5,782	6,758	8,307	10,237		
Prairie Ridge	30,369	31,024	45,146	43,239		
Red Hawk	91,405	79,571	65,498	46,556		
Rocky Mountain	14,318	14,578	15,656	23,754		
Sanborn	40,496	26,236	21,588	25,147		
Spangler	13,078					
Elementary School Total	650,069	660,112	697,490	595,857		
Middle Schools						
Altona	59,471	48,580	46,355	78,250		
Coal Ridge	66,582	68,128	63,101	75,604		
Erie	86,271	91,798	114,722	138,344		
Heritage	27,553	-	-	-		
Longs Peak	28,234	29,489	23,676	31,269		
Mead	26,184	64,933	68,004	83,408		
Sunset	167,267	159,904	171,093	174,819		
Thunder Valley K8	-	11,597	18,522	33,233		
Timberline K8	-	42,085	49,864	57,978		
Trail Ridge	44,937	60,239	62,101	70,417		
Westview	47,569	61,565	51,147	75,072		
Middle School Total	554,068	638,318	668,585	818,394		
High Schools	405 007	100.000	400 744	140 100		
CDC Erie	135,337 135,115	129,980 155,351	122,741 201,263	143,129 270,067		
Frederick	136,525					
Longmont	274,496	120,447 284,740	131,835 309,301	152,371 315,767		
Lyons	79,679	142,763	127,198	88,725		
Mead	100,345	84,145	84,127	137,463		
Niwot	188,579	225,274	203,665	214,152		
Olde Columbine	16,055	11,690	49,782	56,367		
Silver Creek	115,241	149,109	147,358	189,155		
Skyline	128,560	177,105	216,031	240,690		
High School Total	1,309,932	1,480,604	1,593,301	1,807,886		
Departments						
Athletics	403,762	430,378	464,777	441,209		
Extracurricular	20,010	21,511	19,366	20,751		
Other	299,195	275,514	465,105	619,971		
Department Total	722,967	727,403	949,248			
District Total	\$ 3,237,036	\$ 3,506,437	\$ 3,908,624	\$ 4,304,068		



FUND 27 – COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as driver's education, summer school, community projects, and student alternative make-up programs.

<u>Community Schools</u> - Funds are generated through tuition and fees. Expenditures include salaries, enrichment program services, supplies/materials, and some furniture/equipment purchases. Community Schools includes before/after school child care, wrap-around programs for part-time preschool or kindergarten students, and after-school, summer, or non-school-day enrichment programs. Community Schools primarily serves elementary school age students.

<u>Driver Education</u> - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

<u>Summer School</u> - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COMMUNITY EDUCATION FUND

		2no	d Amended			Adopted		Amended
	Actual		Budget	Actual		Budget		Budget
	6/30/15		6/30/16	6/30/16		6/30/17		6/30/17
Revenues								
Investment income	\$ 3,195	\$	5,000	\$ 9,524	\$	10,000	\$	18,000
Charges for services	5,662,654		6,500,000	6,778,586		6,300,000		6,800,000
Total revenues	5,665,849		6,505,000	6,788,110		6,310,000		6,818,000
Expenditures								
Instruction	5,779,057		6,650,000	6,165,153		5,900,000		5,700,000
Support services	583,794		620,000	608,531		750,000		1,000,000
Capital Outlay	83,480		75,000	198,190		75,000		200,000
Total expenditures	6,446,331		7,345,000	6,971,874		6,725,000		6,900,000
Excess (deficiency) of revenues								
over (under) expenditures	(780,482)		(840,000)	(183,764)		(415,000)		(82,000)
Other Financing Sources (Uses)								
Proceeds from Capital Lease	-		-	110,322		-		-
Transfers in(out)	(6,669)		-	7,620		-		-
Net change in fund balance	(787,151)		(840,000)	(65,822)		(415,000)		(82,000)
Fund balance, beginning	3,153,357		2,366,206	2,366,206		1,384,506		2,300,384
Fund balance, ending								
Restricted	2,366,206		1,526,206	2,300,384		969,506		2,218,384
Fund balance, ending	\$ 2,366,206	\$	1,526,206	\$ 2,300,384	\$	969,506	\$	2,218,384



FUND 29 – FAIR CONTRIBUTIONS FUND

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, and Lyons. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multifamily or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

	Actual 6/30/15		Amended Budget 6/30/16		Actual 6/30/16		Adopted Budget 6/30/17		Amended Budget 6/30/17
Revenues									
Investment income	\$ 56,532	\$	57,000	\$	59,757	\$	65,000	\$	65,000
Miscellaneous	1,078,391		1,100,000		1,302,197		1,400,000		1,400,000
Total revenues	1,134,923		1,157,000		1,361,954		1,465,000		1,465,000
Expenditures									
Purchased services	4,805		150,000		36,324		150,000		100,000
Capital outlay	-		7,414,030		801,387		8,295,643		8,296,273
Total expenditures	4,805		7,564,030		837,711		8,445,643		8,396,273
Excess of revenues over									
(under) expenditures	1,130,118		(6,407,030)		524,243		(6,980,643)		(6,931,273)
Fund balance, beginning	5,276,912		6,407,030		6,407,030		6,980,643		6,931,273
Fund balance, ending									
Committed	6,407,030		-		6,931,273		-		-
Fund balance, ending	\$ 6,407,030	\$	-	\$	6,931,273	\$	-	\$	-



FUND 31 – BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totaled \$375,995,000 as of June 30, 2016. In October of 2016, the District refinanced \$16.675 million of existing debt, saving taxpayers more than \$2.6 million. In November of 2016, District taxpayers authorized an additional \$260 million of general obligation debt in order to address the Districts capital needs due to growth. In December of 2016, the District issued \$200 million of the \$260 million that was authorized. It will issue the remaining \$60 million at a future date. After principal payments were made on December 15, the District's outstanding general obligation debt was \$555,565,000 as of December 31, 2016. The budgeted amount for this debt service and related fees in Fiscal Year 2016-17 is \$40,267,379. Property taxes provide nearly all of the revenue for this fund, with investment income contributing less than 0.1%.

The legal debt limit of 20% of the District's 2016 assessed valuation of \$2.987 billion is \$597.3 million. This exceeds the net amount of the District's bonds payable as of December 31, 2016 by approximately \$41.8 million. State statute allows a debt limit of 25% of assessed valuation in years of high growth, which the District is currently experiencing. Under this scenario, the District's debt limit is \$746.7 million, exceeding its current outstanding bonds payable by \$191.1 million.

The District's enrollment has been increasing by 1.6% to 4.5% per year and continued annual increases of approximately 2 - 3% are expected for the next several years. District needs for additional school facilities are expected to continue to increase in subsequent years. The need for the issuance of bonds to provide for these school facilities is carefully considered with the assistance of the Long-Range Facilities Planning Committee. The Board of Education approved a bond issue request for the November 2016 ballot and \$260 million of additional school bonds were authorized by voters. \$200 million of the \$260 million has been issued as of December of 2016.

The property tax levy for principal and interest on bonds was Board-approved at 17.550 mills for 2016, which is approximately 30.8% of the total tax levy of 56.945 mills. The annual principal and interest payments on the currently outstanding bonds will increase in 2017 in order to service the additional debt issued under the voter-approved 2016 bond authorization. The debt service payments decrease modestly until 2024 and then remain stable until 2031. Principal and interest payments from 2031 forward are structured to increase again until the majority of bonds are paid off in 2034, with a few remaining bonds scheduled through 2036. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.

General Obligation Bonds

In April 2005, \$42,815,000 General Obligation Refunding Bonds were issued. Interest accrues at 5.0% and is payable each June 15th and December 15th. Principal was due annually on December 15 through 2017. In Fiscal Year 2016, a portion of these bonds was refinanced due to favorable market conditions. The premium of \$3,546,660 is being amortized over the term of the bonds. As of June 30, 2016, none of the original principal remains outstanding.



\$14,000,000 General Obligation Building Bonds were also issued in April 2005. Interest accrues at 5.0% and is payable each June 15th and December 15th. Principal was due annually on December 15 through 2015. In Fiscal Year 2015, a portion of these bonds was refinanced due to favorable market conditions. The premium of \$511,241 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2016, none of the original principal remains outstanding.

In April 2006, \$43,455,000 General Obligation Refunding Bonds were issued. Interest accrues at 3.95% to 5.25% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$2,520,719 is being amortized over the life of the bonds. As of June 30, 2016, the outstanding balance is \$38,825,000. This issuance was partially refunded in October of 2016. The new issuance is not reflected in the debt schedule below but will appear in the 2018 adopted budget document

\$56,800,000 General Obligation Building Bonds were issued in November 2006. Interest accrues at 4.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2016. In Fiscal Year 2015, a portion of these bonds was refinanced due to favorable market conditions. The premium of \$3,622,791 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2016, the outstanding balance is \$125,000.

\$104,000,000 General Obligation Building Bonds were issued in February 2009. Interest accrues at rates ranging from 2.500% to 3.625% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2021. In Fiscal Year 2016, a portion of these bonds was refinanced due to favorable market conditions. The premium of \$504,199 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2016, the outstanding balance is \$600,000.

The remaining authorized bonds in the amount of \$85,000,000 were issued in May 2010; \$8,590,000 of Tax-Exempt General Obligation Building Bonds and \$76,410,000 of Taxable General Obligation Building Bonds as part of the Direct Pay Build America Bond program. The tax-exempt bonds accrue interest at 5.25%, payable each June 15th and December 15th. Principal is due annually on December 15, 2023 through 2025. The premium of \$1,191,756 received upon the issuance of the bonds is being amortized based upon maturity of the bonds. The taxable bonds accrue interest at rates ranging from 5.34% to 5.79%, payable each June 15th and December 15th. Principal is due annually on December 15, 2026 through 2033.

In May 2011, \$34,355,000 General Obligation Refunding Bonds were issued. Interest accrues at 3.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2019. The premium of \$4,011,133 is being amortized over the life of the bonds. As of June 30, 2016, the outstanding balance is \$27,825,000.

In June 2011, \$31,150,000 General Obligation Refunding Bonds were issued. Interest accrues at 2.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$4,359,203 is being amortized over the life of the bonds. As of June 30, 2016, the outstanding balance is \$25,280,000.

In February 2012, \$34,695,000 General Obligation Refunding Bonds were issued. Interest accrues at 1.0% to 4.0% and is payable each June 15th and December 15th. Principal is due annually on December 15, 2016 through 2024. The premium of \$4,245,413 is being amortized over the life of the bonds.

In October 2014, \$50,355,000 General Obligation Refunding Bonds were issued. Interest accrues at 3.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2026.



The premium of \$10,821,491 is being amortized over the life of the bonds. As of June 30, 2016, the outstanding balance is \$48,490,000.

In February 2016, \$115,155,000 General Obligation Refunding Bonds were issued. Interest accrues at 2.5% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2033. The premium of \$12,871,395 is being amortized over the life of the bonds.

In October 2016, \$14,390,000 General Obligation Refunding Bonds were issued, saving St. Vrain taxpayers more than \$2.6 million. Interest accrues at 1.75% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 from 2021 through 2022. The premium of \$2,430,004 is being amortized over the life of the bonds. While the debt service for this issuance is reflected in the budget, the issuance is not listed in the debt schedule below. It will appear in the 2018 adopted budget document debt schedule.

In December 2016, \$200,000,000 General Obligation Bonds were issued under the November 2016 voter-approved ballot measure in order to address capital needs due to district growth. Interest accrues at 3.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2036. The premium of \$23,640,238 is being amortized over the life of the bonds. While the debt service for this issuance is reflected in the budget, the issuance is not listed in the debt schedule below. It will appear in the 2018 adopted budget document debt schedule.

Additional information relative to the principal and interest of the general obligation bonds through Fiscal Year 2036 is presented on the following pages.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND REDEMPTION FUND

		Actual	Amended Budget		Actual	Adopted Budget			Amended Budget
		6/30/15	6/30/16	6/30/16		6/30/17			6/30/17
Revenues	١.								
Property taxes	\$	35,181,183	\$ 43,043,431	\$	42,982,496	\$	41,752,128	\$	51,631,000
Investment income		1,842	2,000		2,115		2,000		7,000
Miscellaneous		3,216	-		-		-		-
Total revenues		35,186,241	43,045,431		42,984,611		41,754,128		51,638,000
Expenditures									
Debt principal		14,205,000	15,225,000		15,225,000		18,145,000		18,145,000
Interest		18,711,630	18,932,570		17,181,733		17,388,477		21,910,379
Fiscal charges		428,003	800,000		765,200		10,000		212,000
Total expenditures		33,344,633	34,957,570		33,171,933		35,543,477		40,267,379
Excess of revenues over									
(under) expenditures		1,841,608	8,087,861		9,812,678		6,210,651		11,370,621
Other financing sources (uses)									
Proceeds of refunding bonds		50,355,000	115,055,000		115,155,000		-		14,390,000
Premium received on issuance of bonds		10,821,491	13,405,000		12,871,395		-		2,430,004
Payment to refunded bond escrow agent		(61,682,860)	(131,460,000)		(128,498,887)		-		(17,032,347)
Total other financing sources (uses)		(506,369)	(3,000,000)		(472,492)		-		(212,343)
Excess of revenues and other									
sources over (under)									
expenditures and other uses		1,335,239	5,087,861		9,340,186		6,210,651		11,158,278
Fund balance, beginning		32,700,504	34,035,743		34,035,743		43,439,898		43,375,929
Fund balance, ending	\$	34,035,743	\$ 39,123,604	\$	43,375,929	\$	49,650,549	\$	54,534,207



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BOND REDEMPTION FUND GENERAL OBLIGATION BONDS AS OF JUNE 30, 2016

	Principal	Interest	Total
General Obligation Bonds			
Refunding 1997 in 2006	\$ 38,825,000	\$ 8,474,406	\$ 47,299,406
Building 2006B	125,000	2,500	127,500
Building 2009	600,000	57,938	657,938
Building 2010A	8,590,000	3,848,250	12,438,250
Building 2010B	76,410,000	63,455,769	139,865,769
Refunding 2003 in 2011	27,825,000	2,825,175	30,650,175
Refunding 2003 in 2011B	25,280,000	6,674,075	31,954,075
Refunding 2004 in 2012	34,695,000	7,342,200	42,037,200
Refunding 2006 in 2014	48,490,000	21,367,150	69,857,150
Refunding 2009 in 2016	115,155,000	55,862,850	171,017,850
Total G.O. Bonds	\$ 375,995,000	\$ 169,910,312	\$ 545,905,312

DETAIL OF ANNUAL PAYMENTS - ALL BONDS

			Total
Fiscal Year	Principal	Interest	Principal/Interest
2016-17	\$ 18,145,000	\$ 17,388,477	\$ 35,533,477
2017-18	17,905,000	16,399,089	34,304,089
2018-19	19,150,000	15,581,639	34,731,639
2019-20	20,025,000	14,669,614	34,694,614
2020-21	21,120,000	13,706,264	34,826,264
2021-22	22,045,000	12,753,639	34,798,639
2022-23	23,015,000	11,780,670	34,795,670
2023-24	16,200,000	10,903,795	27,103,795
2024-25	16,950,000	10,134,058	27,084,058
2025-26	17,725,000	9,294,714	27,019,714
2026-27	18,615,000	8,378,317	26,993,317
2027-28	19,240,000	7,404,923	26,644,923
2028-29	20,295,000	6,367,462	26,662,462
2029-30	21,365,000	5,322,301	26,687,301
2030-31	22,585,000	4,269,931	26,854,931
2031-32	25,880,000	3,112,010	28,992,010
2032-33	27,320,000	1,845,740	29,165,740
2033-34	28,415,000	597,671	29,012,671
Total	\$ 375,995,000	\$ 169,910,312	\$ 545,905,312



FUND 41 – BUILDING FUND

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings, or the initial purchase and replacement of certain equipment.

In December 2016 the District issued \$200 million in bonds and received an additional \$23.6 million in bond premium. This resulted in a total of \$223.6 million in proceeds from the initial sale of bonds that were authorized by voters in November 2016. Many projects funded by these bonds, including the building of new elementary and K-8 schools, are already under way.

An additional \$60 million bond issuance will take place at a future date to provide for the balance of the funds necessary for all of the planned projects as described in the November 2016 ballot information.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BUILDING FUND

	Actual 6/30/15	Amended Budget 6/30/16	Actual 6/30/16	Adopted Budget 6/30/17	Amended Budget 6/30/17
Revenues					
Investment income	\$ 43,925	\$ 43,000	\$ 35,374	\$ 25,000	\$ 750,000
Miscellaneous	35,370	40,000	4,599	-	35,000
Total revenues	79,295	83,000	39,973	25,000	785,000
Expenditures					
Salaries	379,832	272,800	304,618	278,500	510,000
Benefits	96,642	78,100	84,988	83,000	138,000
Purchased services	3,871,983	4,000,000	4,888,898	2,500,000	8,000,000
Supplies and materials	3,034	100,000	-	10,000	100,000
Capital outlay	7,481,160	8,686,811	419,248	3,921,361	50,000,000
Other	3,953	50,000	2,249	10,000	50,000
Total expenditures	11,836,604	13,187,711	5,700,001	6,802,861	58,798,000
Excess of revenues over					
(under) expenditures	(11,757,309)	(13,104,711)	(5,660,028)	(6,777,861)	(58,013,000)
Other Financing Sources (Uses)					
Proceeds of bonds	-	-	-	-	200,000,000
Premium received on issuance	-	-	-	-	23,640,238
Bond issuance costs	-	-	-	-	(1,393,658)
Total other financing sources	-	-	-	-	222,246,580
Net change in fund balance	(11,757,309)	(13,104,711)	(5,660,028)	(6,777,861)	164,233,580
Fund balance, beginning	24,862,020	13,104,711	13,104,711	6,777,861	7,444,683
Fund balance, ending	\$ 13,104,711	\$ -	\$ 7,444,683	\$ -	\$ 171,678,263

FUND 41 – BUILDING FUND 37



FUND 43 – CAPITAL RESERVE FUND

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CAPITAL RESERVE CAPITAL PROJECTS FUND

	Actual 6/30/15	Amended Budget 6/30/16		Actual 6/30/16		Adopted Budget 6/30/17		Amended Budget 6/30/17
Revenues								
Equalization	\$ 4,921,561	\$	5,482,577	\$	5,482,577	\$	5,345,009	\$ 6,335,782
Investment income	9,644		10,000		29,018		28,000	30,000
Miscellaneous	105,907		175,000		69,133		75,000	100,000
Total revenues	5,037,112		5,667,577		5,580,728		5,448,009	6,465,782
Expenditures								
Capital expenditures	6,235,537		7,750,000		6,103,121		7,750,000	10,150,000
Total expenditures	6,235,537		7,750,000		6,103,121		7,750,000	10,150,000
Excess of revenues over								
(under) expenditures	(1,198,425)		(2,082,423)		(522,393)		(2,301,991)	(3,684,218)
Fund balance, beginning	8,588,049		7,389,624		7,389,624		6,189,321	6,867,231
Fund balance, ending								
Nonspendable - deposits, prepaids	371,915		225,000		109,930		-	280
Committed	7,017,709		5,082,201		6,757,301		3,887,330	3,182,733
Fund balance, ending	\$ 7,389,624	\$	5,307,201	\$	6,867,231	\$	3,887,330	\$ 3,183,013

2017 General Fund



Fund Accounts

Arts/Athletics

Environmental

Finance

FFE

Growth

Maintenance and Grounds

Portable Classrooms

Regulatory Compliance

Transportation

Custodial

DTS

Cap Reserve FY 2017 Summary

1.084%

0.985%

0.970%

3.153%

28.271%

19.164%

20.171%

2.542%

21.596%

100%

Fund Manager

Robert Berry

John Goddard

Joe McBreen

Carey Jensen

John Goddard

Brian Lamer

Todd Piccone

Brian Lamer

Brian Lamer

Randy McKie

TOTAL

Greg Fieth

GF Funded 2017 CAP Reserve ESTIMATED COSTS Percent of Total 2017 Proposed CAP Summary 2017 CAP Funding Source 1.276% \$ 129,550.00 2017 General Fund 0.788% \$ 79,950.00 2017 General Fund

110,000.00

100,000.00

98,500.00

320,000.00

2,869,500.00

1,945,188.00

2,047,338.00

257,974.00

2,192,000.00

10,150,000.00



FUND 65 – SELF INSURANCE FUND

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include salary, benefits, purchased services, supplies, and equipment related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

Initial funding for the fund was in the form of transfers from the General Fund that were attributable to the United, Cigna and MetLife plan histories, and the results of successful negotiations by the District Administration on behalf of the District's employees.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SELF INSURANCE FUND

		Amended		Adopted	Amended
	Actual	Budget	Actual	Budget	Budget
	6/30/15	6/30/16	6/30/16	6/30/17	6/30/17
Revenues					
Investment income	\$ 5,836	\$ 6,500	\$ 19,263	\$ 19,000	\$ 19,000
Charges for services	14,967,215	15,896,000	16,264,235	16,000,000	16,500,000
Total revenues	14,973,051	15,902,500	16,283,498	16,019,000	16,519,000
Expenditures					
Salaries	143,162	162,800	164,925	170,300	156,000
Benefits	43,307	55,000	49,413	53,200	46,000
Purchased Services	795,569	1,350,000	1,492,342	2,000,000	2,100,000
Supplies and materials	-	1,000	79	5,000	5,000
Other	12,500	12,500	147,761	-	275,000
Claims paid	14,248,070	15,100,000	14,240,386	13,500,000	14,520,000
Total expenditures	15,242,608	16,681,300	16,094,906	15,728,500	17,102,000
Excess of revenues over					
(under) expenditures	(269,557)	(778,800)	188,592	290,500	(583,000)
Net Assets, beginning	4,238,685	3,969,128	3,969,128	4,192,376	4,157,720
Net Assets, ending	\$ 3,969,128	\$ 3,190,328	\$ 4,157,720	\$ 4,482,876	\$ 3,574,720



FUND 72 – STUDENT SCHOLARSHIP FUND

The Student Scholarship Fund is a trust fund and is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT SCHOLARSHIP FUND

		Amended		Adopted	Amended
	Actual	Budget	Actual	Budget	Budget
	6/30/15	6/30/16	6/30/16	6/30/17	6/30/17
Additions					
Investment income	\$ 175	\$ 300	\$ 505	\$ 450	\$ 500
Contributions	47,998	50,000	39,453	50,000	50,000
Total additions	48,173	50,300	39,958	50,450	50,500
Deductions					
Scholarships	42,968	50,300	44,584	50,450	50,500
Total deductions	42,968	50,300	44,584	50,450	50,500
Change in undistributed monies	5,205	-	(4,626)	-	-
Net Assets, beginning	219,184	224,389	224,389	211,834	219,763
Net assets, ending	\$ 224,389	\$ 224,389	\$ 219,763	\$ 211,834	\$ 219,763



FUND 74 – STUDENT ACTIVITIES AGENCY FUND

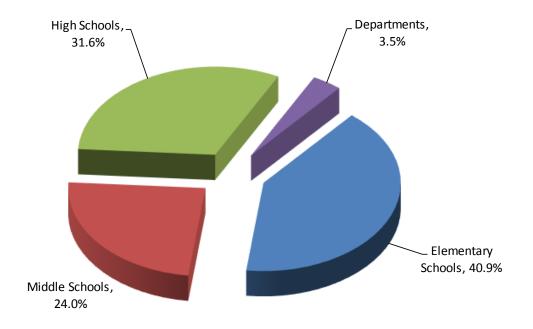
The Student Activities Agency Fund is used to record pupil organizations and activities that are self-supporting and do not receive direct or indirect District support. Accounting is maintained for each District school and department, and separate activities within each location. This fund includes the District's Option 1 PTO organizations. Option 1 organizations are not separate 501(c)3 charitable organizations. Revenues may be provided from fundraisers, gifts, vending machine proceeds, retail and grocery store certificates, and miscellaneous sources.



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT ACTIVITIES AGENCY FUND

		Amended				Adopted		Amended	
	Actual	Budget		Actual		Budget	Budget		
	6/30/15	6/30/16		6/30/16		6/30/17		6/30/17	
Revenues									
Elementary Schools	\$ 43,681	\$ 45,000	\$	115,421	\$	50,000	\$	90,000	
Middle Schools	26,121	27,000		23,783		26,000		27,000	
High Schools	37,428	38,000		46,972		40,000		45,000	
Other Revenue	-	-		3,298		-		-	
Total revenues	107,230	110,000		189,474		116,000		162,000	
Expenditures									
Elementary Schools	43,010	75,716		73,014		106,533		175,898	
Middle Schools	33,309	58,638		18,473		65,731		44,503	
High Schools	59,475	104,702		48,771		96,852		117,494	
Other Expenditures	-	-		697		6,240		1,680	
Total expenditures	135,794	239,056		140,955		275,356		339,575	
Change in undistributed monies	(28,564)	(129,056)		48,519		(159,356)		(177,575)	
Transfers out	-	-		-		-		-	
Transfer to/from Other Funds	-					-		-	
Undistributed monies, beginning	157,620	129,056		129,056		159,356		177,575	
Undistributed monies, ending	\$ 129,056	\$ -	\$	177,575	\$	-	\$	-	

Fund Balance June 30, 2016





ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J Student Activities Agency Fund Balances

	202442		-10-11- -	20242
Location	6/30/13	6/30/14	6/30/15	6/30/16
Elementary Schools	ф 204	Ф 204	. 404	ф 504
Alpine Black Rock	\$ 381 500	\$ 381 865	\$ 431	\$ 531 5,599
Blue Mountain	366	136	2,373 376	4,645
Burlington	497	1,158	1,314	2,776
Centennial	688	295	180	2,770
Central	320	428	541	2,197
Columbine	59	237	402	96
Eagle Crest	446	667	660	925
Erie	81	224	299	382
Fall River	1,275	1,490	1,730	2,619
Frederick	2,355	-	-	-
Hygiene	440	544	366	1,913
Indian Peaks	11,236	4,024	2,354	2,583
Legacy	-	-	-	67
Loma Linda	6,678	-	-	-
Longmont Estates	121	208	159	767
Lyons	229	275	359	416
Mead	1,158	1,646	1,819	4,183
Mountain View	267	427	86	20,600
Niwot	333	467	629	561
Northridge	8,979	4,395	5,879	6,451
Prairie Ridge Red Hawk	419	189	298	433
Red Hawk Rocky Mountain	2,958 94	2,155 9,749	2,126 8,899	2,208 12,269
Sanborn	420	<u>9,749</u> 412	253	336
Spangler	3,057	412	200	550
Elementary School Total	43,357	30,372	31,533	72,624
Middle Schools	10,007	00,012	01,000	12,021
Altona	6,083	5,566	2,218	421
Coal Ridge	3,329	3,931	4,089	5,268
Erie	1,979	2,043	1,111	3,492
Heritage	5,149	-	-	-
Longs Peak	3,586	2,657	3,710	5,422
Mead	-	9,252	6,947	8,199
Sunset	5,009	7,064	6,989	8,747
Thunder Valley K-8	-	2,432	2,615	2,771
Timberline K-8	-	6,443	5,714	6,178
Trail Ridge	1,416	2,173	1,137	297
Westview	2,183	2,903	2,201	1,867
Middle School Total	28,734	44,464	36,731	42,662
High Schools				
CDC	4,119	9,255	8,647	7,048
Erie	2,633	3,227	3,260	4,276
Frederick	2,542	5,896	1,389	3,373
Lyons	22,855	28,633	20,513	11,733
Lyons Mead	- 5,831	2,071 5,022	1,870 4,084	2,144 6,766
Niwot	1,627	4,920	5,381	3,859
Olde Columbine	1,027	4 ,320 -	J,301 -	3,009
Silver Creek	13,048	10,830	10,036	12,878
Skyline	8,915	10,043	2,672	3,975
High School Total	61,570	79,897	57,852	56,052
Departments				
Athletics	-	_	_	_
Extracurricular	-	-	-	-
Other	9,685	2,887	2,940	6,237
Department Total	9,685	2,887	2,940	6,237
District Total	\$ 143,346	\$ 157,620	\$ 129,056	\$ 177,575



SUMMARY BUDGET REPORTS

The following pages contain consolidated budgetary information to provide a district-wide, comprehensive summary of the individual fund budgets.

Consolidated Budget Summary

The first page of the Consolidated Budget Summary shows all funds available compared to total appropriations, indicating total non-appropriated fund balances, summarized by operating funds and other funds. Subsequent pages show the detail for each fund in a side-by-side, comparison format.

Operating funds include the General Fund, Capital Reserve Fund, Colorado Preschool Program Fund, Community Education Fund, Fair Contributions Fund, Designated Grant Fund, Nutrition Services Fund, Risk Management Fund, Self-Insurance Fund, Student Activities Special Revenue Fund, and Student Activities Agency Fund.

Other funds include the Bond Redemption Fund, Building Fund, and Student Scholarship Fund.

Expenditures by Program and Object

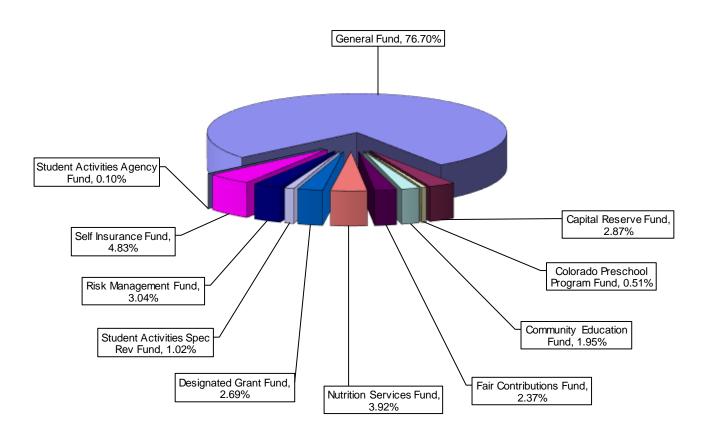
This schedule presents the budget of each fund, organized by program and object, according to the state-mandated "Uniform Budget Summary" format as required under C.R.S. 22-44-105(1)(d.5).



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED AMENDED BUDGET SUMMARY FISCAL YEAR ENDING JUNE 30, 2017

	Net			Net	
	Ope	rating Funds		Other Funds	District
		Total		Total	Total
Beginning Fund Balance	\$	122,876,975	\$	51,040,375	\$ 173,917,350
Revenue		341,169,637		274,720,080	615,889,717
Total Funds Available	\$	464,046,612	\$	325,760,455	\$ 789,807,067
Expenditures	\$	354,192,172	\$	99,328,222	\$ 453,520,394
TABOR Reserves		8,658,000		-	8,658,000
Other Appropriated Reserves		5,772,000		-	5,772,000
Total Appropriations		368,622,172		99,328,222	467,950,394
Non-appropriated Fund Balance		95,424,440		226,432,233	321,856,673
Total Appropriations and					
Non-appropriated Fund Balance	\$	464,046,612	\$	325,760,455	\$ 789,807,067

Consolidated Operating Funds Expenditures and Transfers



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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED AMENDED BUDGET SUMMARY OPERATING FUNDS FISCAL YEAR ENDING JUNE 30, 2017

		Capital	Colorado	Colorado Community			
	General	Reserve	Preschool	Education	Fair Contributions		
	Fund	Fund	Program Fund	Fund	Fund		
Revenues							
State Formula							
Local Property Tax	\$ 77,680,851	\$ -	\$ -	\$ -	\$ -		
State Equalization	127,087,675	6,335,782	1,554,417	-	-		
Specific Ownership Tax	3,756,272	-	-	-	-		
Local Sources	, ,						
Other Specific Ownership Tax	3,935,412	_	_	-	_		
Mill Levy Override	39,980,706	_	_	-	_		
Investment Income	200,000	30,000	1,600	18,000	65,000		
Charges for Services	5,592,980	-	1,000	6,800,000	-		
Other	2,969,926	100,000	_	0,000,000	1,400,000		
State Sources	2,303,320	100,000			1,400,000		
Special Education	5,952,328		_	_	_		
Vocational Education	709,260	_	_	-	_		
	·	_	_	-	_		
Transportation	1,833,675	-	-	-	-		
Other	2,685,240	-	-	-	-		
Federal Sources							
Special Education		-	-	-	-		
Other	3,014,317	- 405 500	-	-	4 405 000		
Total Revenues	275,398,642	6,465,782	1,556,017	6,818,000	1,465,000		
Designated and Reserved Fund Balance	075 000 040	C 405 700	4 550 047	C 040 000	4 405 000		
Total Funds Available	275,398,642	6,465,782	1,556,017	6,818,000	1,465,000		
Direct Instruction	145,997,536	-	1,177,750	5,700,000	-		
Instructional Support Services	26,170,257	-	627,130	1,000,000	-		
School Management	19,837,623	-	-	-	-		
Instruction Services Subtotal	192,005,416	-	1,804,880	6,700,000	-		
District Wide Support Services							
General Administration	1,933,834	-	-	-	-		
Fiscal Services	3,548,238	-	-	-	-		
Operations/Maintenance/Custodial	23,277,419	-	-	-	-		
Pupil Transportation	8,334,929	-	-	-	-		
Central Services	16,613,294	-	-	-	-		
Nutrition Services	-	-	-	-	-		
Capital Outlay	-	10,150,000	-	200,000	8,296,273		
Other Support Services	_	-	_	-	100.000		
District Wide Support Services					,		
Subtotal	53,707,714	10,150,000	-	200,000	8,396,273		
Community Services	124,000	-	-	-	-		
Other Operating Expenditures	_	_	_	-	_		
Charter Schools	25,867,216	_	_	_	_		
District Wide Subtotal	25,991,216	_	_	-	-		
Total Budgeted Expenditures	271,704,346	10,150,000	1,804,880	6,900,000	8,396,273		
Transfers To (From) Other Funds	271,704,040	10,100,000	1,004,000	- 0,500,000	- 0,030,210		
Total Expenditures and Transfers	271,704,346	10,150,000	1,804,880	6,900,000	8,396,273		
Prior Year Obligations	271,704,040	10,100,000	1,004,000	- 0,500,000	0,000,210		
Total Expenditures, Transfers and	-						
Prior Year Obligations	271 704 246	10,150,000	1 004 000	6,900,000	8,396,273		
	271,704,346		1,804,880	, ,			
Net Change in Fund Balance	3,694,296	(3,684,218)	, , ,	(82,000)	(6,931,273)		
Beginning Fund Balance	90,856,158	6,867,231	578,708	2,300,384	6,931,273		
Ending Fund Balance	94,550,454	3,183,013	329,845	2,218,384	-		
Committed - for Subsequent Year		0.400.700					
Expenditures	_	3,182,733	-	-	-		
Nonspendable - Capital Assets	0.070.07	280	-	-	-		
Restricted for TABOR	8,658,000	-	-	-	-		
Restricted	-	-	329,845	2,218,384	-		
Committed for Contingencies	5,772,000	-	-	-	-		
Assigned / Unassigned Fund Balance	\$ 80,120,454	-	\$ -	\$ -	\$ -		
Funded Pupil Count	29,226.7	29,451.7	225.0		29,451.7		
Budgeted Expenditures per Funded Pupil	\$ 9,296		\$ 8,022				

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Designated	Nutrition	Risk	Self	Student	Student	Net
Grant	Services	Management Fund	Insurance	Activities	Activities	Operating Funds Total
Fund	Fund	runa	Fund	Spec Rev Fd	Agency Fund	iotai
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 77,680,851
_	-	2,929,095	_	_	-	137,906,969
_	-	_,,,,,	-	-	-	3,756,272
						-,,
-	-	-	-	-	-	3,935,412
-	-	-	-	-	-	39,980,706
-	6,000	5,000	19,000	14,000	-	358,600
-	3,280,000	-	16,500,000	-	-	32,172,980
-	35,000	80,000	-	6,460,000	162,000	11,206,926
-	-	-	-	-	-	5,952,328
-	-	-	-	-	-	709,260 1,833,675
278,344	- 157,785	-	-	-	-	3,121,369
270,344	157,765	-	-	-	-	3,121,309
3,904,739	_	_	_	_	_	3,904,739
9,714,135	5,921,098	-	-	-	-	18,649,550
13,897,218	9,399,883	3,014,095	16,519,000	6,474,000	162,000	341,169,637
-	-	-	-	-	-	-
13,897,218	9,399,883	3,014,095	16,519,000	6,474,000	162,000	341,169,637
5,440,228	-	-	-	-	-	158,315,514
8,456,990	-	-	-	-	-	36,254,377
-	-	-	-	-	-	19,837,623
13,897,218	-	-	-	-	-	214,407,514
						4 000 004
-	-	-	-	-	-	1,933,834
						3,548,238
_	_	_	_	_	_	23,277,419 8,334,929
_	_	3,595,552	17,102,000	_	_	37,310,846
-	9,524,260	-	-	-	-	9,524,260
_	-	-	-	-	-	18,646,273
-	-	-	-	-	339,575	439,575
-	9,524,260	3,595,552	17,102,000	-	339,575	103,015,374
-	-	-	-	-	-	124,000
-	-	-	-	10,778,068	-	10,778,068
-	-	-	-	-	-	25,867,216
40.007.040	0.504.000	2 505 550	47.400.000	10,778,068	220 575	36,769,284
13,897,218	9,524,260	3,595,552	17,102,000	10,778,068	339,575	354,192,172
13,897,218	9,524,260	3,595,552	17,102,000	10,778,068	339,575	354,192,172
10,031,210	5,524,200	- 0,000,002	- 11,102,000	- 10,770,000	- 333,373	
13,897,218	9,524,260	3,595,552	17,102,000	10,778,068	339,575	354,192,172
-	(124,377)	(581,457)	(583,000)	(4,304,068)	(177,575)	(13,022,535)
	2,407,840	4,296,018	4,157,720	4,304,068	177,575	122,876,975
-	2,283,463	3,714,561	3,574,720	-	-	109,854,440
-	-	3,714,561	3,574,720	-	-	10,472,014
-	-	-	-	-	-	280
-		-	-	-	-	8,658,000
-	2,283,463	-	-	-	-	4,831,692
-	\$ -	\$ -	\$ -	\$ -	\$ -	5,772,000 \$ 80.120.454
\$ -	a -	a -	a -	a -	-	\$ 80,120,454
29,451.7	29,451.7	29,451.7		29,451.7	29,451.7	
25,431.7	25, 4 31.7	25, 4 31.7		25, 4 31.7	25, 4 31.7	
\$ 472	\$ 323	\$ 122		\$ 366	\$ 12	
* 71Z	* J2J	₹ 1 <u>4</u> 2		* 300	12	



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED AMENDED BUDGET SUMMARY OTHER FUNDS

FISCAL YEAR ENDING JUNE 30, 2017

Description	Re	Bond Redemption Fund		Building Fund		Student Scholarship Fund		Net Total ther Funds
Revenues		1 01101		1 0110	1 6.116.			
Local Sources								
Property Tax	\$	51,631,000	\$	_	\$	_	\$	51,631,000
Investment Income	Ψ	7,000	Ψ	785,000	_	500	_	792,500
Fund Raising and Contributions			~~~	-		50,000		50,000
Proceeds From Borrowing		-		222,246,580		-		222,246,580
Total Revenues		51,638,000		223,031,580		50,500		274,720,080
Expenditures								
Debt Services		40,479,722		-		-		40,479,722
Capital Construction		-		58,798,000		-		58,798,000
Student Scholarships		-				50,500		50,500
Total Budgeted Expenditures		40,479,722		58,798,000		50,500		99,328,222
Net Change in Fund Balances		11,158,278		164,233,580		-		175,391,858
Beginning Fund Balances		43,375,929		7,444,683		219,763		51,040,375
Ending Fund Balances	\$	54,534,207	\$	171,678,263	\$	219,763	\$	226,432,233

Estimated Funded Pupil Count	29,451.7	29,451.7	
Budgeted Expenditures per Funded			
Pupil	\$ 1,374	\$ 1,996	



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED AMENDED BUDGET SUMMARY EXPENDITURES BY PROGRAM AND OBJECT FISCAL YEAR ENDING JUNE 30, 2017

	•				,		
	Fund #	10	18	19 Calarada	22	23	27
Description	Fund Name	General Fund	Risk Management	Colorado Preschool Program	Designated Grants	Student Activities Spec Rev Fund	Community Education
BEGINNING FUND BALANCE							
(Includes ALL Reserves)	Object/ Source	90,856,158	4,296,018	578,708	-	4,304,068	2,300,38
REVENUES							
Local Sources	1000 - 1999	134,065,147	85,000	1,600	-	6,474,000	6,818,00
Intermediate Sources	2000 - 2999	51,000	-	-	-	-	
State Sources	3000 - 3999	149,087,472	-	-	278,344	-	
Federal Sources	4000 - 4999	3,014,317	-	-	13,618,874	-	
TOTAL REVENUES		286,217,936	85,000	1,600	13,897,218	6,474,000	6,818,00
TOTAL BEGINNING FUND BALANCE & REVENUES		377,074,094	4,381,018	580,308	13,897,218	10,778,068	9,118,38
TOTAL ALLOCATIONS (TO)/FROM OTHER FUNDS	5600,5700,5800	(10,819,294)	2,929,095	1,554,417	-	-	
TRANSFERS (TO)/FROM OTHER FUNDS	5200 - 5300	-	-	-	-	-	
TRANSFERS TO CHARTER SCHOOLS	5200,5700 5100,5400, 5500,5900, 5990,	(25,867,216)	-	-	-	-	
Other Sources AVAILABLE BEGINNING FUND BALANCE & REVENUES	5991						
(Plus or Minus (if Revenue) Allocations and Transfers)		340,387,584	7,310,113	2,134,725	13,897,218	10,778,068	9,118,3
EXPENDITURES							
Instruction - Program 0010 to 2099		100 == : =					
Salaries	0100		-	-	4,267,978	-	4,032,7
Employee Benefits Purchased Services	0200 0300,0400,0500	31,938,599	-	4 477 750	1,341,892	-	1,108,4 706,6
Supplies and Materials	0300,0400,0500	2,363,875 8,317,262	-	1,177,750	15,477 1,064,992	10,778,068	706,63 602,03
Property	0700	550,000			20,391	10,770,008	132,2
Other	0800,0900	123,205			40,988		317,9
Total Instruction	2233,0000	145,997,536		1,177,750	6,751,718	10,778,068	6,900,0
Supporting Services		143,337,330	_	1,177,730	0,731,710	10,770,000	0,300,0
Students - Program 2100							
Salaries	0100	11,777,590	_	_	1,644,901	-	
Employee Benefits	0200	3,845,760	_	_	577,716	-	
Purchased Services	0300,0400,0500	220,300		-	43,995	-	
Supplies and Materials	0600	63,417	-	-	408,734	-	
Property	0700	-	-	-	106	-	
Other	0800,0900	38,800	-	-	3,953	-	
Total Students		15,945,867	-	-	2,679,405	-	
Instructional Staff - Program 2200							
Salaries	0100	6,403,187	-	197,438	1,881,295	-	
Employee Benefits	0200	1,817,993	-	65,762	557,343	-	
Purchased Services	0300,0400,0500	797,236	-	-	124,250	-	
Supplies and Materials	0600	1,088,074	-	87,200	276,834	-	
Property	0700	7,000	-	250,000	119	-	
Other	0800,0900	110,900	-	26,730	7,030		
Total Instructional Staff		10,224,390	-	627,130	2,846,871	-	
General Administration - Program 2300	0100	702.024					
Salaries Employee Benefits	0100	703,681	-	-	-	-	
Employee Benefits Purchased Services	0300,0400,0500	203,296 839,300	-	-	-	-	
Supplies and Materials	0600	143,357		-	-		
Property	0700	143,337			-		
Other	0800,0900	44,200			-		
Total General Administration	,	1,933,834		_			
School Administration - Program 2400		.,500,004					
Salaries	0100	14,400,207		_	133,938		
Employee Benefits	0200	4,420,257	-	_	39,451	-	
Purchased Services	0300,0400,0500	5,600	-	_	9,779	-	
Supplies and Materials	0600	981,629	-	_	34,986	-	
Property	0700	-	-	_	422	-	
Other	0800,0900	29,930			1,374		
Total School Administration		19,837,623	_	-	219,950		
Business Services - Program 2500							
Salaries	0100	2,069,685	-	-	-	-	
Employee Benefits	0200	603,529	-	-	-	-	
Purchased Services	0300,0400,0500	482,900	-	-	20,717	-	
Supplies and Materials	0600	51,050	-	-	282,301	-	
Property	0700	-	-	-	5,781	-	
Other	0800,0900	341,074		-	-	-	



29	31	41	43	21	65	72	74	
							Student	
Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Nutrition Services	Self Insurance	Student Scholarship	Activities Agency Fund	TOTAL
		J				·	,	
6,931,273	43,375,929	7,444,683	6,867,231	2,407,840	4,157,720	219,763	177,575	173,917,350
1,11		, ,	-,,-	, . ,	, . , .	.,	, , ,	.,.
1,465,000	51,638,000	785,000	130,000	3,321,000	16,519,000	50,500	162,000	221,514,247
-	-	-	-	-	-	-	-	51,000
-	-	-	-	157,785	-	-	-	149,523,601
		-		5,921,098			-	22,554,289
1,465,000	51,638,000	785,000	130,000	9,399,883	16,519,000	50,500	162,000	393,643,137
8,396,273	95,013,929	8,229,683	6,997,231 6,335,782	11,807,723	20,676,720	270,263	339,575	567,560,487
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	(25,867,216)
-	-	222,246,580		-		-	-	222,246,580
8,396,273	95,013,929	230,476,263	13,333,013	11,807,723	20,676,720	270,263	339,575	763,939,851
-	-	-	-	-	-	-	-	111,005,278
-]	-	-	-	-	50,500	-	34,388,907 4,314,231
	-	-				50,500	339,575	21,101,922
					-		-	702,664
-	-	-	-	-	-	-	-	482,145
-	-		-		-	50,500	339,575	171,995,147
-	-	-	-	-	-	-	-	13,422,491 4,423,476
	-	-					_	264,295
-	-	-	-	-	-	-	-	472,151
-	-	-	-	-	-	-	-	106
	-						-	42,753
-	-	-	-	-	-	-	-	18,625,272
								8,481,920
		-		-				2,441,098
-	-	-	-		-		-	921,486
-	-	-	-	-	-	-	-	1,452,108
-	-	-	-	-	-	-	-	257,119
-	-				-	-	-	144,660
	-			-	-	-	-	13,698,391
		_		_			_	703,681
-	-	-	-	-	-	-	_	203,296
-	-	-	-	-	-	-	-	839,300
-	-	-	-	-	-	-	-	143,357
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	44,200 1,933,834
-	-		-		-			1,933,634
_	-							14,534,145
-	-	-	-	-	-	-	-	4,459,708
-	-	-	-	-	-	-	-	15,379
-	-	-	-	-	-	-	-	1,016,615
_	-	-	-	-	-		-	422 31,304
							-	20,057,573
								20,001,010
-	-	-	-		-	-	-	2,069,685
-	-	-	-	-	-	-	-	603,529
-	-	-	-	-	-	-	-	503,617
-	-	-	-	-	-	-	-	333,351
-	-	-	-	-	-	-	-	5,781 341,074
					-			3,857,037
			-					3,031,031



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CONSOLIDATED AMENDED BUDGET SUMMARY EXPENDITURES BY PROGRAM AND OBJECT FISCAL YEAR ENDING JUNE 30, 2017

	Fund #	10	18	19	22	23	27
			Risk	Colorado Preschool	Designated	Student Activities Spec	Community
Description	Fund Name	General Fund	Management	Preschool	Grants	Rev Fund	Education
Operations and Maintenance - Program 2600							
Salaries	0100	9,594,690	-	-	1,202	-	-
Employee Benefits	0200	3,392,361	-	-	-	-	-
Purchased Services	0300,0400,0500	3,866,801	-	-	76,196	-	-
Supplies and Materials	0600	6,266,447	-	-	-	-	-
Property	0700	43,000	-	-	-	-	-
Other Total Operations and Maintenance	0800,0900	114,120	-	-	77 200	-	
Student Transportation - Program 2700		23,277,419	-	-	77,398	-	•
Salaries	0100	4,694,452	_	_	_	_	_
Employee Benefits	0200	1,794,477	_	_	-	-	_
Purchased Services	0300,0400,0500	500,000	-	-	-	-	-
Supplies and Materials	0600	1,333,000	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	13,000	-	-	11,416	-	-
Total Student Transportation		8,334,929	-	-	11,416	-	-
Central Support - Program 2800							
Salaries	0100	5,231,174	240,690	-	81,308	-	-
Employee Benefits	0200	1,663,448	65,422	-	23,904	-	-
Purchased Services	0300,0400,0500	1,360,008	1,605,220	-	9,099	-	-
Supplies and Materials	0600	8,316,664	1,632,000	-	10,955	-	-
Property Other	0700 0800,0900	-		-		-	-
Total Central Support	0000,0900	42,000 16,613,294	52,220 3,595,552	-	876,395 1,001,661	-	
Enterprise Operations - Program 3200		10,613,294	3,595,552		1,001,001	-	-
Salaries	0100	_	_	_	_	_	_
Employee Benefits	0200	-	_	_	-	-	_
Purchased Services	0300,0400,0500	124,000	_	_	-	-	
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Enterprise Operations		124,000	-		-	-	
Education for Adults - Program 3400							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	
Property Other	0700 0800.0900	-	-	-	-	-	-
Total Education for Adults Services	0000,0900		-	-	-		
Total Supporting Services		99,839,594	3,595,552	627,130	7,145,500		
Property - Program 4000		00,000,001	0,000,002	021,100	1,110,000		
Salaries	0100	-	_	-	-	-	
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	
Total Property		-	-	-		-	
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure							
Salaries	0100	-	-	-		-	
Employee Benefits	0200	-		_	-	-	
Purchased Services	0300,0400,0500	-	-	_	-	-	
Supplies and Materials	0600	-	-	-	-	-	
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	
Total Other Uses			-		-	-	-
TOTAL EXPENDITURES		245,837,130	3,595,552	1,804,880	13,897,218	10,778,068	6,900,000
RESERVES							
District Emergency Reserve - Program 9315	0840	5,772,000	-	-	-	-	
Reserve for TABOR 3% - Program 9310	0840	8,658,000	-	-	-	-	-
Res. for TABOR - Multi-Year Obligations Program 9320	0840	44 400 00	-	-	-	-	
TOTAL RESERVES		14,430,000	2 505 555	4 004 000	40.007.015	40 770 000	0.000.500
TOTAL EXPENDITURES & RESERVES NON-APPROPRIATED RESERVE - Program 9200		260,267,130	3,595,552	1,804,880	13,897,218	10,778,068	6,900,000
TOTAL AVAILABLE BEGINNING FUND BALANCE &			3,714,561	329,845	-		2,218,384
REVENUES LESS TOTAL EXPENDITURES & RESERVES							
LESS NON-APPROPRIATED RESERVES		80,120,454	-	-			-



	1	1	1	1	1			
29	31	41	43	21	65	72	74 Student	
Fair	Bond			Nutrition		Student	Activities	
Contributions	Redemption	Building Fund	Capital Reserve	Services	Self Insurance	Scholarship	Agency Fund	TOTAL
								0.505.903
-	-		_		_	-	-	9,595,892 3,392,361
-	-	-	_	_	-	-	-	3,942,997
-	-	-	-	-	-	-	-	6,266,447
-	-	-	-	-	-	-	-	43,000
-		-					-	114,120
-	-	-	-	•	-	-	-	23,354,817
_		_		_	_	_	_	4,694,452
-	-	-	_	_	-	-	-	1,794,477
-	-	-	-	-	-	-	-	500,000
-	-	-	-	-	-	-	-	1,333,000
-	-	-	-	-	-	-	-	-
-	-		-	-	-			24,416
-	•	-	-	-	-	•	•	8,346,345
_				_	156,000		_	5,709,172
-	-]] .	46,000		-	1,798,774
-	-	-		-	16,620,000	-	-	19,594,327
-	-	-	-	-	5,000	-	-	9,964,619
-	-	-	-	-	275,000	-	-	275,000
-	-		-	-	.=	-	-	970,615
-	•	-	-	-	17,102,000	-	-	38,312,507
_	_	_	_	3,197,992	_	_	_	3,197,992
-	-	-		1,273,691	-	-	-	1,273,691
-	-	-	-	190,000	-	-	-	314,000
-	-	-	-	4,687,577	-	-	-	4,687,577
-	-	-	-	75,000	-	-	-	75,000
-		-		100,000	-	-	-	100,000
-	-	-	-	9,524,260	-	-	-	9,648,260
_	_	_	_	_	_	_	_	_
-	-	-		-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-			_	9,524,260	17,102,000			137,834,036
				0,021,200	11,102,000			101,001,000
-	-	510,000	-	-	-	-	-	510,000
-	-	138,000	-	-	-	-	-	138,000
100,000	-	8,000,000	-	-	-	-	-	8,100,000
0.000.075	-	100,000	40.450.000	-	·	-	-	100,000
8,296,273	-	50,000,000 50,000	10,150,000	_	_		-	68,446,273 50,000
8,396,273		58,798,000	10,150,000		-			77,344,273
2,210,210		22,.00,000	. 1, 130,030					,2.,210
]		_] .] -] .			
]	212,000	_]] -]			212,000
-	-	-	-	-	-	-	-	-
-	-	-		-		-	-	-
-	40,267,722	-	-	-	-	-	-	40,267,722
	40,479,722	-		0.50			-	40,479,722
8,396,273	40,479,722	58,798,000	10,150,000	9,524,260	17,102,000	50,500	339,575	427,653,178
		_	_	_	_			5,772,000
]]] .]			8,658,000
-	-		-	-	-	-	-	14,430,000
8,396,273	40,479,722	58,798,000	10,150,000	9,524,260	17,102,000	50,500	339,575	442,083,178
	54,534,207	-	3,183,013	2,283,463	3,574,720	219,763		70,057,956
-		171,678,263	-	-	-			251,798,717

