



ST. VRAIN VALLEY SCHOOLS
academic excellence by design

St. Vrain Valley School District RE-1J
Longmont, Colorado

Boulder, Broomfield, Larimer, and Weld Counties

**SUPERINTENDENT'S
ADOPTED BUDGET**

2017 Fiscal Year
July 1, 2016 – June 30, 2017

May 25, 2016 (Introduction)
June 8, 2016 (Public Hearing)
June 22, 2016 (Adoption)

www.svvsd.org

*“Our mission is to educate each student in a safe learning environment
so that they may develop to their highest potential and become
contributing citizens.”*

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SUPERINTENDENT’S ADOPTED BUDGET
FISCAL YEAR ENDING JUNE 30, 2017

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ST. VRAIN VALLEY SCHOOLS
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SUPERINTENDENT'S BUDGET MESSAGE

DATE: May 25, 2016

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund proposed budget, together with the budgets for other funds for Fiscal Year 2017, is the current expenditure plan for all funds generated through local, state and federal sources, commencing July 1, 2016 and extending through June 30, 2017. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) were successfully completed. Therefore, the accompanying General Fund proposed budget has been prepared showing the adjustments to compensation as agreed to with the SVVEA.

The General Fund budget appropriation for 2016-17 is proposed to be \$286,632,392, which includes planned expenditures of \$265,938,428 plus appropriated reserves of \$20,693,964.

The following summary provides the budgeted expenditures by fund, and the total budget, including the appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

	Budgeted Expenditures	Appropriated Reserves	Total Expenditures and Reserves
Operating Funds			
General Fund	\$ 265,938,428	\$ 20,693,964	\$ 286,632,392
Capital Reserve Capital Projects Fund	5,448,009	2,301,991	7,750,000
Fair Contributions for Public School Sites Fund	1,465,000	6,980,643	8,445,643
Nutrition Services Fund	9,611,224	13,546	9,624,770
Governmental Designated Purpose Grant Fund	14,216,000	-	14,216,000
Risk Management Fund	3,444,095	151,606	3,595,701
Student Activities Special Revenue Fund	6,423,000	4,135,624	10,558,624
Student Activities Agency Fund	116,000	159,356	275,356
Self Insurance Fund	15,728,500	-	15,728,500
Sub-Total - General Student Population	322,390,256	34,436,730	356,826,986
Colorado Preschool Program Fund	1,559,554	76,574	1,636,128
Community Education Fund	6,310,000	415,000	6,725,000
Sub-Total - Operating Funds	330,259,810	34,928,304	365,188,114
Other Funds			
Bond Redemption Fund	35,543,477	-	35,543,477
Building Fund	25,000	6,777,861	6,802,861
Student Scholarship Fund	50,450	-	50,450
Total Budget	\$ 365,878,737	\$ 41,706,165	\$ 407,584,902

The 2017 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of approximately 32,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative staff and community effort. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of any who are interested in helping provide the best education we can for the children.

Respectfully,



Don Haddad, Ed.D.
Superintendent of Schools

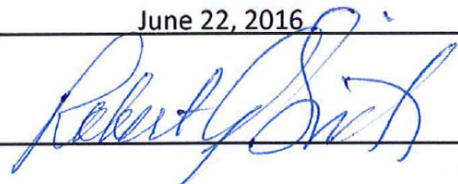


APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2016, and extending through June 30, 2017, and adopts the budgets related thereto.

General Fund	\$ 286,632,392
Bond Redemption Fund	35,543,477
Building Fund	6,802,861
Capital Reserve Capital Projects Fund	7,750,000
Colorado Preschool Program Fund	1,636,128
Community Education Fund	6,725,000
Fair Contributions for Public School Sites Fund	8,445,643
Governmental Designated Purpose Grant Fund	14,216,000
Nutrition Services Fund	9,624,770
Risk Management Fund	3,595,701
Student Activities Special Revenue Fund	10,558,624
Student Activities Agency Fund	275,356
Student Scholarship Fund	50,450
Self Insurance Fund	15,728,500
 TOTAL	 <u>\$ 407,584,902</u>

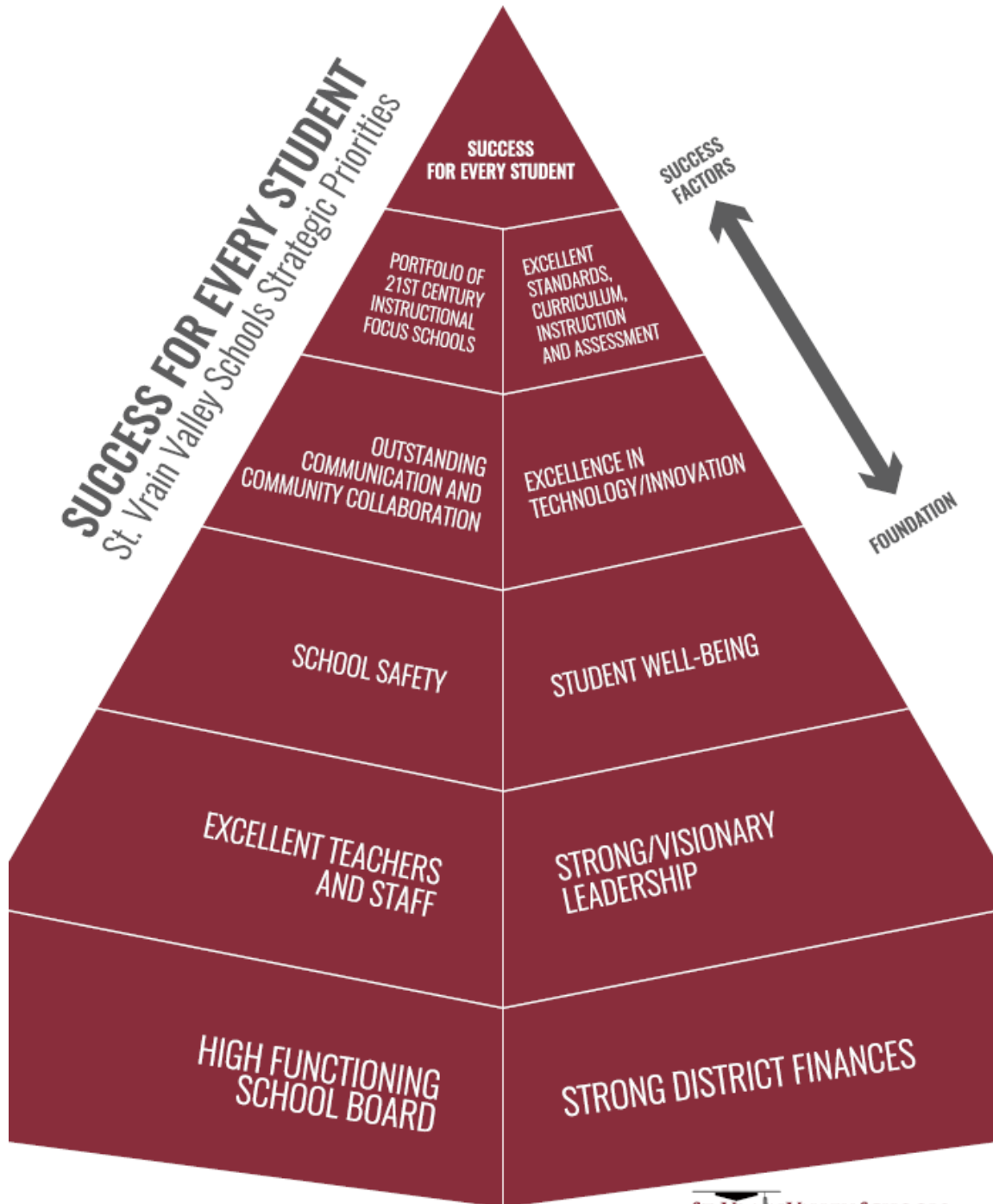
Date of the adoption of the budgets June 22, 2016

Signature – President of the Board 

ST. VRAIN VALLEY SCHOOLS

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STRATEGIC PRIORITIES HIERARCHY



BUDGET INFORMATION

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition, construction or remodeling of major capital facilities (capital projects fund), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as subfunds), Governmental Designated Purpose Grants Fund, Bond Redemption Fund, and the Building Fund:

General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

Colorado Preschool Program Fund – This fund is reported as a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

Risk Management Fund – This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

Special Revenue Governmental Designated Purpose Grants Fund – This fund accounts for the restricted state and federal grants. This includes, but is not limited to, the NCLB Consolidated Grants, IDEA grants, and ARRA grants.

Debt Service Fund – The District has one debt service fund, the *Bond Redemption Fund*. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

Nutrition Services Fund – This fund accounts for the financial transactions related to the nutrition service operations of the District.

Capital Projects Funds – The District has two capital projects funds, the Building Fund (major) and the Capital Reserve Capital Projects Fund (non-major). The *Building Fund* accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. *The Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The other “non-major” governmental funds of the District are Special Revenue Funds (other than the Governmental Designated Purpose Grants Fund) – These funds account for revenues derived from earmarked revenue sources, charges for supporting educational services, and tuition. The “non-major” Special Revenue Funds consist of the *Community Education Fund*, *Fair Contributions Fund*, and *Student Activities Special Revenue Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District’s only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the District’s self-funded dental and medical insurance plans.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District’s own programs. The *Student Scholarship Fund* is the District’s only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District’s only agency fund is the *Student Activities Agency Fund*.

FUND 10 – GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted revenues in the General Fund are \$265,938,428. The total budgeted expenditures in the General Fund are \$272,313,392. Therefore, the General Fund fund balance is to be spent down by \$6,374,964 in Fiscal Year 2017. In addition, reserved fund balance of \$14,319,000 is also appropriated in the General Fund. The appropriated reserves include \$5,728,000 for contingency reserve as required by Board policy, and \$8,591,000 of TABOR reserves. The total General Fund budget appropriation for the year ending June 30, 2017 is \$286,632,392.

Budget Development Assumptions

1. 2017 Fiscal Year Budget
This adopted budget for the school year July 1, 2016 - June 30, 2017 (FY17) is presented based on the Colorado Public Schools Finance Act of 1994, as amended.
2. Pupil Membership
The adopted budget is based upon a K-12 student headcount of 31,416.
3. Funded Pupil Count
Membership count is the actual number of K-12 students attending SVVSD. Funded pupil count (FPC) is based on whether those students attend class full time or half time (e.g., kindergarten students for FY17 count as 1 student but 0.58 funded pupil count). The FPC for the budget is 29,451.7, an increase of 78.2 (0.27%) above FY16.
4. Instructional Supplies and Materials
District policy requires the budget include \$210 per student for instructional supplies, books, field trips and capital outlay. The required minimum instructional supplies and materials budget is \$5,533,219. This is based on 26,348.7 FPC (net of charter school FPC).
5. Capital Reserve/Risk Management
District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least \$333 per student for FY17. A total of \$8,774,104 is included in FY17. This includes \$3,429,095 to the Risk Management Fund and \$5,345,009 to the Capital Reserve Fund.
6. State Equalization Program
Based on current appropriation from the State of Colorado, the District is forecasting \$7,261.24 per pupil FPC as per pupil revenue (PPR) for FY17. PPR was \$7,143.24 for FY16.
7. Mill Levy Override
The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included below.

8. Charter Schools

The District must account for 100% of the District’s per pupil revenue, including the increased funding for all-day kindergarten, multiplied by the funded pupil count of the charter schools. The District shares the 2008 Mill Levy Override revenue with five of the charter schools in proportion to the October 1, 2008 student FPC. The District also shares the 2012 Mill Levy Override revenue with the six current charter schools in proportion to the October 1, 2012 student FPC. The projected student FPC for the charter schools for FY17 is 3,103.0, an increase of 5.8 compared to FY16, resulting in a total adopted budget charter school allocation of \$25,845,092 as follows:

	<u>FPC</u>	<u>PPR</u>	<u>MLO</u>
Aspen Ridge	391.0	\$ 2,839,145	\$ 114,884
Carbon Valley	248.5	1,804,418	483,260
Flagstaff Academy	795.0	5,772,686	846,820
Imagine at Firestone	552.0	4,008,204	693,616
St. Vrain Montessori	198.0	1,437,726	139,540
Twin Peaks	<u>918.5</u>	<u>6,669,449</u>	<u>1,035,344</u>
	<u>3,103.0</u>	<u>\$22,531,628</u>	<u>\$3,313,464</u>

9. Contingency Reserve

For FY17, a 2.0% Board-established contingency reserve is calculated on seven operating funds and is maintained entirely within the budget of the General Fund.

10. TABOR Emergency Reserve

The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) and is held in cash and investments in the General Fund.

11. School Allocations

Schools are not being allowed to carry over unexpended General Fund budgets into FY17 from FY16.

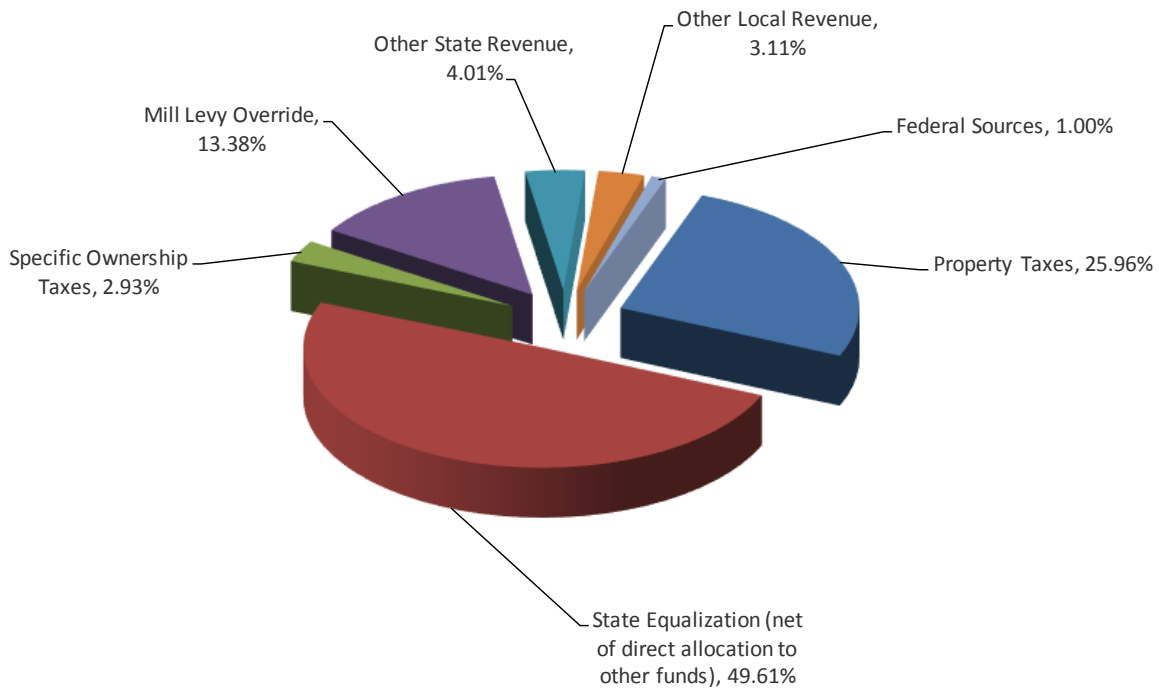
12. Salaries and Benefits

The FY17 salaries expense includes an average compensation increase of 4.05%, and funding for education advancement on the salary schedule. Benefits expense includes the additional PERA funding required and net increase in health and dental insurance premiums. This is the case for each fund that pays salaries and benefits.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF GENERAL FUND REVENUES & EXPENDITURES
FISCAL YEARS ENDED 2015 - 2017**

Sources of Revenues	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16	Projected Actual 6/30/16	Adopted Budget 6/30/17
Local Sources	\$ 110,077,450	\$ 114,383,557	\$ 129,891,444	\$ 129,680,291	\$ 120,671,633
State Sources	144,978,978	148,758,720	143,427,942	143,504,532	152,934,127
Federal Sources	1,444,454	1,447,867	3,888,386	3,888,386	2,665,626
Revenues Before Allocation	256,500,882	264,590,144	277,207,772	277,073,209	276,271,386
Allocation to:					
Capital Reserve Fund	(4,921,561)	(4,805,803)	(5,482,577)	(5,482,577)	(5,345,009)
Risk Management Fund	(2,834,942)	(3,224,919)	(3,109,773)	(3,109,773)	(3,429,095)
Colorado Preschool Program	(1,417,317)	(1,481,001)	(1,471,161)	(1,471,161)	(1,558,854)
Fiscal Emergency Reserve	-	-	-	-	-
Total General Fund Revenues	247,327,062	255,078,421	267,144,261	267,009,698	265,938,428
Expenditures	234,719,852	259,305,728	262,037,944	255,462,564	272,313,392
Transfers	-	-	-	-	-
Total Expenditures & Transfers	234,719,852	259,305,728	262,037,944	255,462,564	272,313,392
Excess of Revenues Over Expenditures & Transfers	\$ 12,607,210	\$ (4,227,307)	\$ 5,106,317	\$ 11,547,134	\$ (6,374,964)

**GENERAL FUND REVENUE SOURCES
Fiscal Year Ending 06/30/17**



Summary of General Fund Revenue	Adopted Budget 2017	%
Property Taxes	\$ 69,027,290	25.96%
State Equalization (net of direct allocations to other funds)	131,925,622	49.61%
Specific Ownership Taxes	7,800,000	2.93%
Mill Levy Override	35,572,000	13.38%
Other State Revenue	10,675,547	4.01%
Other Local Revenue	8,272,343	3.11%
Federal Sources	2,665,626	1.00%
Total	\$ 265,938,428	100.00%

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND
EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDED 2015 - 2017

	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16	Projected Actual 6/30/16	Adopted Budget 6/30/17
Revenues					
Local Sources	\$ 110,077,450	\$ 114,383,557	\$ 129,891,444	\$ 129,680,291	\$ 120,671,633
State Sources	144,978,978	148,758,720	143,427,942	143,504,532	152,934,127
Federal Sources	1,444,454	1,447,867	3,888,386	3,888,386	2,665,626
Revenue Allocation:					
Capital Reserve Fund	(4,921,561)	(4,805,803)	(5,482,577)	(5,482,577)	(5,345,009)
Risk Management Fund	(2,834,942)	(3,224,919)	(3,109,773)	(3,109,773)	(3,429,095)
Colorado Preschool Program Fund	(1,417,317)	(1,481,001)	(1,471,161)	(1,471,161)	(1,558,854)
Fiscal Emergency Reserve	-	-	-	-	-
Total Revenues	247,327,062	255,078,421	267,144,261	267,009,698	265,938,428
Designated and Reserved Fund Balance	-	-	-	-	-
Total Funds Available	247,327,062	255,078,421	267,144,261	267,009,698	265,938,428
Expenditures					
Instruction					
Direct Instruction					
Preschool Education	3,398,297	4,826,028	5,034,766	4,908,427	5,005,520
Elementary Education	42,110,990	48,000,115	48,107,250	46,900,083	47,668,846
Middle School Education	21,624,474	22,891,982	22,885,617	22,311,343	24,376,583
High School Education	26,350,293	29,605,646	29,673,796	28,929,184	33,627,132
Other Regular Education	13,199,119	18,024,677	18,617,721	18,150,542	18,277,658
Special Programs	15,935,122	17,681,722	17,119,612	16,690,026	18,509,119
Subtotal-Direct Instruction	122,618,295	141,030,170	141,438,762	137,889,605	147,464,858
Indirect Instruction					
Pupil Support Services	12,554,629	14,015,499	14,429,129	14,067,055	16,045,486
Instructional Staff Services	10,495,587	9,137,918	10,034,694	9,782,891	9,924,765
School Administration	17,690,721	18,432,161	18,731,620	18,261,583	19,575,876
Subtotal-Indirect Instruction	40,740,937	41,585,578	43,195,443	42,111,529	45,546,127
Total Instruction	163,359,232	182,615,748	184,634,205	180,001,134	193,010,985
Other Expenditures					
General Administration	1,698,411	1,843,516	1,768,512	1,724,134	1,933,362
Fiscal Services	3,078,957	3,577,231	3,493,731	3,406,062	3,556,144
Operations/Maintenance/Custodial	21,749,069	22,264,032	22,352,712	21,791,810	23,391,297
Pupil Transportation	7,136,988	7,424,858	7,311,447	7,127,979	8,187,444
Central Services	12,286,299	14,337,047	16,612,852	16,195,982	16,265,068
Community Services	675,134	124,000	124,000	120,888	124,000
Charter Schools	24,735,762	27,119,296	25,740,485	25,094,575	25,845,092
Total Other Expenditures	71,360,620	76,689,980	77,403,739	75,461,430	79,302,407
Total Expenditures	234,719,852	259,305,728	262,037,944	255,462,564	272,313,392
Transfers to Other Funds	-	-	-	-	-
Total Expenditures and Transfers	234,719,852	259,305,728	262,037,944	255,462,564	272,313,392
Net Change in Fund Balance	12,607,210	(4,227,307)	5,106,317	11,547,134	(6,374,964)
Beginning Fund Balance	62,390,069	70,277,281	74,997,279	74,997,279	86,544,413
Less Appropriated Fund Balance	-	-	-	-	-
Ending Fund Balance	74,997,279	66,049,974	80,103,596	86,544,413	80,169,449
Nonspendable - Deposits, Inventories, & Prepaids	564,695	-	-	-	-
Restricted for TABOR	8,023,712	7,528,000	7,687,000	7,664,000	8,591,000
Committed for Contingencies	5,349,142	4,949,000	5,055,000	5,109,251	5,728,000
Committed for BOE allocations	8,704,722	-	-	-	-
Assigned for Subsequent Year Expenditures	4,815,248	-	-	-	-
Assigned for Mill Levy Override	25,498,100	25,872,443	31,702,741	31,702,741	33,992,097
Unassigned Fund Balance	\$ 22,041,660	\$ 27,700,531	\$ 35,658,855	\$ 42,068,421	\$ 31,858,352

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT
FISCAL YEARS ENDED 2015 - 2017

	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16	Projected Actual 6/30/16	Adopted Budget 6/30/17
Revenues					
Local Sources					
Property taxes	\$ 60,375,453	\$ 65,528,675	\$ 73,767,769	\$ 73,767,769	\$ 69,027,290
Specific ownership taxes	8,253,685	7,616,475	8,200,000	7,800,000	7,800,000
Mill levy override	31,932,829	32,790,641	39,524,340	39,524,340	35,572,000
Investment income	241,794	226,000	226,000	310,847	99,008
Charges for services	5,995,926	5,690,000	5,590,977	5,400,000	5,590,977
Miscellaneous	3,277,763	2,531,766	2,582,358	2,877,335	2,582,358
Total local revenues	110,077,450	114,383,557	129,891,444	129,680,291	120,671,633
State Sources					
Equalization	133,584,264	137,850,147	132,752,395	132,752,395	142,258,580
Special education	5,767,659	5,677,003	5,920,708	5,920,708	5,920,708
Vocational education	641,051	593,710	689,350	765,941	689,350
Transportation	1,590,814	1,558,502	1,627,698	1,627,698	1,627,698
Gifted and talented	278,505	278,505	285,409	285,409	285,409
English Language Proficiency Act	1,514,464	1,514,463	1,552,331	1,552,331	1,552,331
BEST Grant	641,275	320,000	-	-	-
Miscellaneous	960,946	966,390	600,051	600,050	600,051
Total state revenues	144,978,978	148,758,720	143,427,942	143,504,532	152,934,127
Federal Sources					
Other Federal Sources	-	-	2,422,760	2,422,760	1,200,000
Build America Bond Rebates	1,411,273	1,411,273	1,418,885	1,418,885	1,418,885
Migrant grant pass through BOCES	33,181	36,594	46,741	46,741	46,741
Total federal revenues	1,444,454	1,447,867	3,888,386	3,888,386	2,665,626
Revenue Allocation:					
Capital Reserve Fund	(4,921,561)	(4,805,803)	(5,482,577)	(5,482,577)	(5,345,009)
Risk Management Fund	(2,834,942)	(3,224,919)	(3,109,773)	(3,109,773)	(3,429,095)
Colorado Preschool Program Fund	(1,417,317)	(1,481,001)	(1,471,161)	(1,471,161)	(1,558,854)
Total Revenues	247,327,062	255,078,421	267,144,261	267,009,698	265,938,428
Designated and Reserved Fund Balance	-	-	-	-	-
Total Funds Available	247,327,062	255,078,421	267,144,261	267,009,698	265,938,428
Expenditures					
Salaries	137,804,824	149,122,455	150,837,436	146,145,352	157,037,725
Benefits	41,357,324	47,302,362	46,563,732	46,932,680	51,449,303
Purchased services	9,851,258	11,372,644	11,217,058	12,433,126	10,465,165
Supplies and materials	19,396,193	23,425,676	26,654,138	23,294,106	26,608,878
Other	771,978	920,295	975,095	608,488	857,229
Charter schools	24,735,762	27,119,296	25,740,485	25,740,485	25,845,092
Capital outlay	802,513	43,000	50,000	308,329	50,000
Total Expenditures	234,719,852	259,305,728	262,037,944	255,462,564	272,313,392
Transfers to (from) Other Funds	-	-	-	-	-
Total Expenditures and Transfers	234,719,852	259,305,728	262,037,944	255,462,564	272,313,392
Net Change in Fund Balance	12,607,210	(4,227,307)	5,106,317	11,547,134	(6,374,964)
Beginning Fund Balance	62,390,069	70,277,281	74,997,279	74,997,279	86,544,413
Ending Fund Balance	74,997,279	66,049,974	80,103,596	86,544,413	80,169,449
Nonspendable - Deposits, Inventories, & Prepaids	564,695	-	-	-	-
Restricted for TABOR	8,023,712	7,528,000	7,687,000	7,664,000	8,591,000
Committed for Contingencies	5,349,142	4,949,000	5,055,000	5,109,251	5,728,000
Committed for BOE allocations	8,704,722	-	-	-	-
Assigned for Subsequent Year Expenditures	4,815,248	-	-	-	-
Assigned for Mill Levy Override	25,498,100	25,872,443	31,702,741	31,702,741	33,992,097
Unassigned Fund Balance	\$ 22,041,660	\$ 27,700,531	\$ 35,658,855	\$ 42,068,421	\$ 31,858,352

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SCHEDULE OF GENERAL FUND REVENUES
FROM LOCAL, STATE, AND FEDERAL SOURCES
FISCAL YEARS ENDED 2015 - 2017

Local Sources	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16	Projected Actual 6/30/16	Adopted Budget 6/30/17
Property Taxes	\$ 60,375,453	\$ 65,528,675	\$ 73,767,769	\$ 73,767,769	\$ 69,027,290
Specific Ownership Taxes	8,253,685	7,616,475	8,200,000	7,800,000	7,800,000
Mill Levy Override	31,932,829	32,790,641	39,524,340	39,524,340	35,572,000
Subtotal Taxes	100,561,967	105,935,791	121,492,109	121,092,109	112,399,290
Other Local					
Investment Income	241,794	226,000	226,000	310,847	99,008
Charges for Service	4,869,780	4,990,000	4,890,977	4,750,000	4,890,977
Rental of Facilities	227,335	206,766	227,335	227,335	227,335
Indirect Cost Revenue	1,140,263	975,000	975,000	975,000	975,000
Services to Charter Schools	1,126,146	700,000	700,000	650,000	700,000
Other Local	1,910,165	1,350,000	1,380,023	1,675,000	1,380,023
Subtotal Other Local	9,515,483	8,447,766	8,399,335	8,588,182	8,272,343
Total Local Sources	110,077,450	114,383,557	129,891,444	129,680,291	120,671,633
Percent Change		3.91%	18.00%	17.81%	-6.95%
State Sources					
State Equalization Aid	133,584,264	137,850,147	132,752,395	132,752,395	142,258,580
Special Education	5,767,659	5,677,003	5,920,708	5,920,708	5,920,708
Vocational Education	641,051	593,710	689,350	765,941	689,350
Transportation	1,590,814	1,558,502	1,627,698	1,627,698	1,627,698
Gifted and Talented	278,505	278,505	285,409	285,409	285,409
English Language Proficiency Act	1,514,464	1,514,463	1,552,331	1,552,331	1,552,331
BEST Grant	641,275	320,000	-	-	-
Other State	960,946	966,390	600,051	600,050	600,051
Total State Sources	144,978,978	148,758,720	143,427,942	143,504,532	152,934,127
Percent Change		2.61%	-1.07%	-1.02%	6.57%
Federal Sources					
Other Federal Sources	-	-	2,422,760	2,422,760	1,200,000
Build America Bond Rebates	1,411,273	1,411,273	1,418,885	1,418,885	1,418,885
Migrant Grant Pass Through BOCES	33,181	36,594	46,741	46,741	46,741
Total Federal Sources	1,444,454	1,447,867	3,888,386	3,888,386	2,665,626
Percent Change		0.24%	169.19%	169.19%	-31.45%
Total Revenue Before Allocation for Capital Reserve, Risk Management and Colorado Preschool Program	\$ 256,500,882	\$ 264,590,144	\$ 277,207,772	\$ 277,073,209	\$ 276,271,386
Percent Change		3.15%	8.07%	8.02%	-0.29%

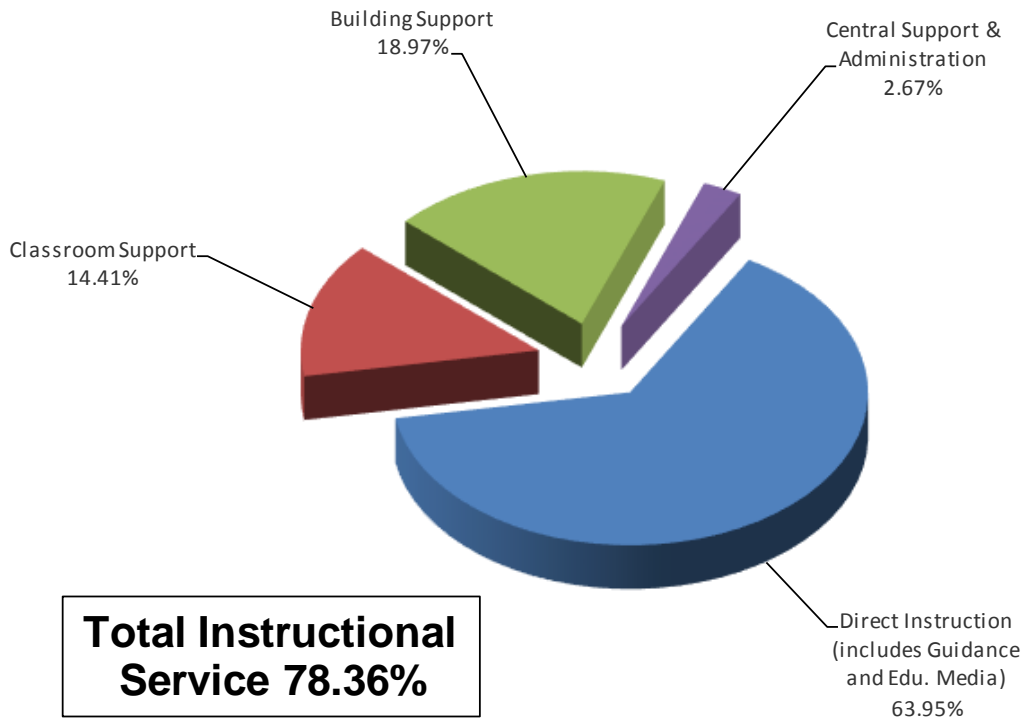
*FY16 Adopted, Amended, and Projected Actual percentages are in comparison to FY15 Actuals.

FY17 Adopted percentages are in comparison to FY16 Projected Actuals.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2017**

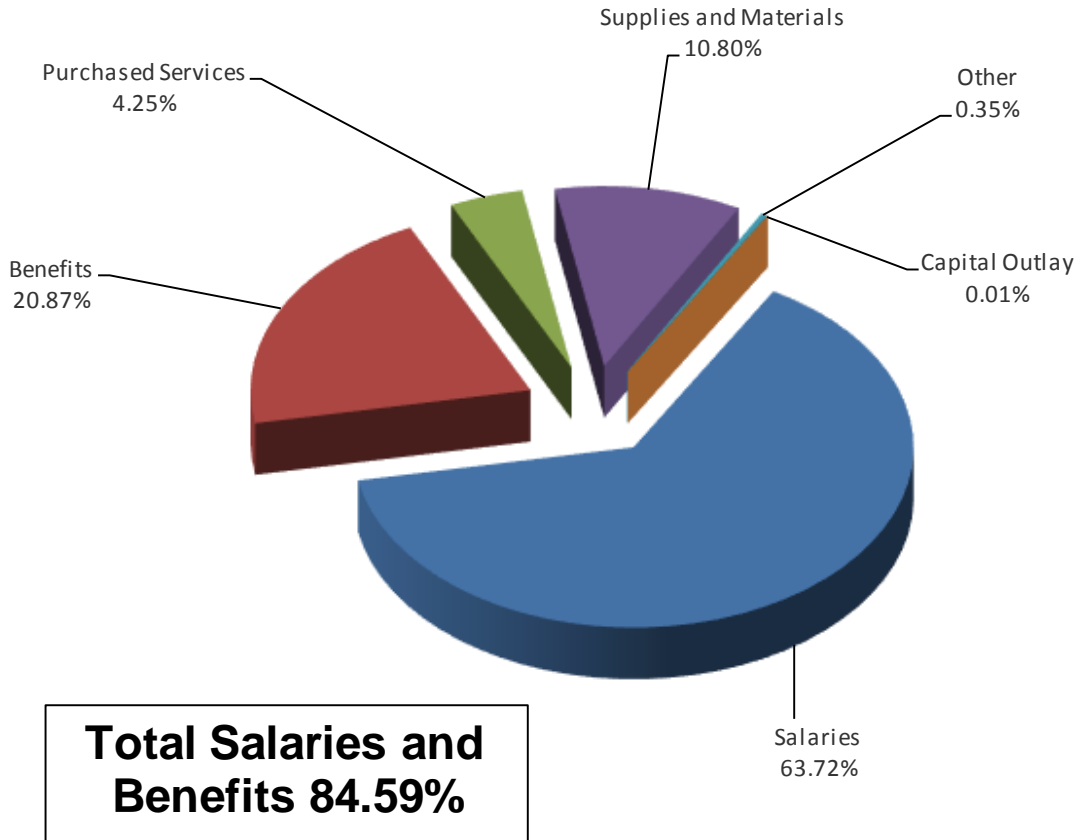
Item	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Regular Instruction								
Preschool	\$ 2,759,072	\$ 1,139,447	\$ 15,000	\$ 1,092,001	\$ -	\$ -	\$ -	\$ 5,005,520
Elementary School	35,463,810	11,489,035	-	709,001	7,000	-	-	47,668,846
Middle School	17,542,298	5,987,539	-	846,746	-	-	-	24,376,583
High School	22,952,235	7,796,941	100,000	2,774,956	3,000	-	-	33,627,132
Gifted and Talented	444,331	128,921	850	18,000	500	-	-	592,602
Integrated Education	4,437,449	780,030	976,150	2,496,746	79,025	-	-	8,769,400
General Instructional Media	1,987,778	735,553	-	220,404	-	-	-	2,943,735
Activities and Athletics	2,433,340	500,566	149,000	29,395	6,180	-	-	3,118,481
Other Regular Instruction	2,289,118	224,422	20,900	299,000	20,000	-	-	2,853,440
Regular Instruction Total	90,309,431	28,782,454	1,261,900	8,486,249	115,705	-	-	128,955,739
Special Education								
General	10,684,757	4,086,417	1,101,975	101,144	7,500	-	-	15,981,793
Hearing and Vision	89,634	24,534	-	-	-	-	-	114,168
Speech Language	1,835,455	577,703	-	-	-	-	-	2,413,158
Special Programs Total	12,609,846	4,688,654	1,101,975	101,144	7,500	-	-	18,509,119
Grand Total Direct Instruction	102,919,277	33,471,108	2,363,875	8,587,393	123,205	-	-	147,464,858
Support Services								
Pupils								
Student Support Services	2,094,059	666,269	-	32,857	7,000	-	-	2,800,185
Attendance and Social Work Services	1,861,352	754,159	210,200	-	11,800	-	-	2,837,511
Guidance	4,656,748	1,484,990	10,100	20,034	20,000	-	-	6,191,872
Health	2,027,663	752,434	-	9,494	-	-	-	2,789,591
Psychological Services	689,915	239,659	-	-	-	-	-	929,574
Audiology	148,350	36,674	-	-	-	-	-	185,024
Other	225,751	84,946	-	1,032	-	-	-	311,729
Pupils Total	11,703,838	4,019,131	220,300	63,417	38,800	-	-	16,045,486
Instructional Staff								
Curriculum Development	3,321,583	950,953	352,295	782,180	11,900	-	-	5,418,911
Instructional Staff Training	285,193	54,559	352,751	151,355	10,900	-	-	854,758
Other Instructional Staff Services	1,740,769	520,698	90,400	45,363	86,500	-	7,000	2,490,730
Educational Media	797,435	263,917	1,790	95,624	1,600	-	-	1,160,366
Instructional Staff Total	6,144,980	1,790,127	797,236	1,074,522	110,900	-	7,000	9,924,765
School Administration								
Office of the Principal	14,132,603	4,426,114	5,600	981,629	29,930	-	-	19,575,876
Grand Total Classroom Support	31,981,421	10,235,372	1,023,136	2,119,568	179,630	-	7,000	45,546,127
General Administration								
Board of Education and Executive Administration	701,885	204,620	839,300	143,357	44,200	-	-	1,933,362
General Administration Total	701,885	204,620	839,300	143,357	44,200	-	-	1,933,362
Fiscal Services								
Fiscal Services	1,365,092	390,278	438,850	15,050	330,074	-	-	2,539,344
Printing/Purchasing/Warehouse	726,316	229,434	14,050	36,000	11,000	-	-	1,016,800
Fiscal Services Total	2,091,408	619,712	452,900	51,050	341,074	-	-	3,556,144
Operations and Maintenance								
Administration	178,565	50,945	122,380	83,753	720	-	-	436,363
Utilities	-	-	3,031,888	-	-	-	-	3,031,888
Care & Upkeep of Buildings	8,315,250	3,066,014	447,400	5,458,650	76,400	-	43,000	17,406,714
Care & Upkeep of Grounds	1,101,258	332,257	114,800	514,200	-	-	-	2,062,515
Other Operation and Maintenance	100,000	21,495	85,478	82,000	37,000	-	-	325,973
Security Services	-	-	-	127,844	-	-	-	127,844
Operations and Maintenance Total	9,695,073	3,470,711	3,801,946	6,266,447	114,120	-	43,000	23,391,297
Transportation								
Administration	284,653	90,983	-	3,000	-	-	-	378,636
Vehicle Operations	2,989,792	1,300,373	354,000	948,000	-	-	-	5,592,165
Vehicle Service and Maintenance	943,043	311,364	90,000	340,000	11,000	-	-	1,695,407
Other Transportation Expenses	319,335	101,901	56,000	42,000	2,000	-	-	521,236
Transportation Total	4,536,823	1,804,621	500,000	1,333,000	13,000	-	-	8,187,444
Central Services								
Assessment & Evaluation	238,864	76,136	89,200	118,388	12,600	-	-	535,188
Unemployment Insurance	-	-	300,000	-	-	-	-	300,000
Planning Services	231,937	64,334	7,058	8,000	2,500	-	-	313,829
Communication Services	512,552	153,106	216,000	9,000	12,200	-	-	902,858
Human Resources	1,210,260	365,818	360,250	148,000	13,200	-	-	2,097,528
Technology Services	2,728,225	836,970	321,500	7,824,675	1,500	-	-	11,712,870
Other Support Services	190,000	146,795	66,000	-	-	-	-	402,795
Central Services Total	5,111,838	1,643,159	1,360,008	8,108,063	42,000	-	-	16,265,068
Grand Total Support Services	54,118,448	17,978,195	7,977,290	18,021,485	734,024	-	50,000	98,879,442
Community Services								
	-	-	124,000	-	-	-	-	124,000
Charter Schools								
Aspen Ridge Academy	-	-	-	-	-	2,954,029	-	2,954,029
Carbon Valley Academy	-	-	-	-	-	2,287,678	-	2,287,678
Flagstaff Academy, Inc.	-	-	-	-	-	6,619,506	-	6,619,506
Imagine Charter School at Firestone	-	-	-	-	-	4,701,820	-	4,701,820
St. Vrain Community Montessori	-	-	-	-	-	1,577,266	-	1,577,266
Twin Peaks Charter Academy	-	-	-	-	-	7,704,793	-	7,704,793
Total General Fund Expenditures	\$157,037,725	\$ 51,449,303	\$ 10,465,165	\$ 26,608,878	\$ 857,229	\$ 25,845,092	\$ 50,000	\$272,313,392

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURE ANALYSIS BY ACTIVITY
FISCAL YEAR ENDING JUNE 30, 2017**



Summary of General Fund Expenses by Activity	Adopted Budget 6/30/17	%
Direct Instruction (includes Guidance and Edu. Media)	\$ 157,617,281	63.95%
Classroom Support	35,517,704	14.41%
Building Support		
Transportation	8,187,444	
Operations/Maintenance/Custodial	23,391,297	
Printing/Purchasing/Warehouse	1,016,800	
Communication Services	902,858	
Technology Services	11,712,870	
Assessment/Planning/Risk Management	1,551,812	
	46,763,081	18.97%
Central Support & Administration		
Human Resources	2,097,528	
Finance/Payroll/Budgeting	2,539,344	
Superintendent's Office/General Administration	1,933,362	
	6,570,234	2.67%
Sub-Total	246,468,300	100.00%
Charter Schools	25,845,092	
Total	\$ 272,313,392	

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURE ANALYSIS BY OBJECT
FISCAL YEAR ENDING JUNE 30, 2017**



Summary of General Fund Expenses by Object	Adopted Budget Total	%
Salaries	\$ 157,037,725	63.72%
Benefits	51,449,303	20.87%
Purchased Services	10,465,165	4.25%
Supplies and Materials	26,608,878	10.80%
Other	857,229	0.35%
Capital Outlay	50,000	0.01%
Sub-Total	246,468,300	100.00%
Charter Schools	25,845,092	
Total	\$ 272,313,392	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
INSTRUCTIONAL MATERIALS AND SUPPLIES
FISCAL YEARS ENDED 2015 - 2017

Description	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16	Projected Actual 6/30/16	Adopted Budget 6/30/17
Program Codes 0010 - 2099					
Repairs & maintenance	\$ 100,105	\$ 145,500	\$ 145,500	\$ 97,675	\$ 144,500
Rentals	12,802	-	-	25	-
Printing, binding & duplicating	8,205	3,500	3,500	3,878	4,500
Travel, registration, and entrance	79,690	36,050	36,050	96,644	27,250
Supplies	2,800,094	4,245,112	4,946,472	3,580,299	5,011,952
Books and periodicals	2,103,742	3,586,393	3,586,393	3,033,945	3,575,441
Equipment	-	-	-	-	-
Internal transportation charges	78,840	80,190	80,190	75,379	82,680
Other internal charges	4,426	32,500	32,500	9,195	32,225
Total Budgeted Expenditures	\$ 5,187,904	\$ 8,129,245	\$ 8,830,605	\$ 6,897,040	\$ 8,878,548
Required Allocation					
Student FTE (Excl. Charters)	25,576.2	25,657.3	26,276.3	26,276.3	26,348.7
Rate per student	198	206	206	206	210
Current Year Allocation	\$ 5,064,088	\$ 5,285,396	\$ 5,412,918	\$ 5,412,918	\$ 5,533,219
Carryover from prior year	NONE	NONE	NONE	NONE	NONE
Total Required Allocation	\$ 5,064,088	\$ 5,285,396	\$ 5,412,918	\$ 5,412,918	\$ 5,533,219
Carryover to Subsequent Year	NONE	NONE	NONE	NONE	NONE

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
2008 AND 2012 MILL LEVY OVERRIDE SUMMARY *
FISCAL YEARS ENDED 2015 - 2017

Description	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16	Projected Actual 6/30/16	Adopted Budget 6/30/17
Mill Levy Override Revenues	\$ 31,932,829	\$ 32,790,641	\$ 39,524,340	\$ 39,524,340	\$ 35,572,000
Mill Levy Override Expenditures					
Advanced Placement Programs	100,000	100,000	100,000	100,000	100,000
Focus School Allocations	1,316,290	1,452,290	1,452,290	1,452,290	1,590,000
Operations and Maintenance	1,109,000	1,149,000	1,149,000	1,149,000	1,149,000
Preschool Programs	904,729	1,150,000	1,350,000	1,350,000	1,150,000
Reduce Class Sizes	8,416,180	8,416,180	8,416,180	8,416,180	8,416,180
Safety and Security	640,000	640,000	640,000	640,000	640,000
STEM Programming	289,380	300,000	310,620	310,620	300,000
Teacher/Staff Compensation	10,350,000	10,350,000	10,350,000	10,350,000	10,350,000
Technology	6,248,000	5,784,000	5,870,000	5,870,000	6,274,000
Supplemental Allocations	-	-	-	-	-
Charter School Allocations	3,024,140	3,054,379	3,681,609	3,681,609	3,313,464
Total Mill Levy Override Expenditures	32,397,719	32,395,849	33,319,699	33,319,699	33,282,644
Change in MLO Fund Bal. Assignment	(464,890)	394,792	6,204,641	6,204,641	2,289,356
Beginning MLO Fund Bal. Assignment	25,962,990	25,477,651	25,498,100	25,498,100	31,702,741
Ending MLO Fund Bal. Assignment	\$ 25,498,100	\$ 25,872,443	\$ 31,702,741	\$ 31,702,741	\$ 33,992,097

**The above amounts are included in the previous budget schedules within the categories to which they belong; they are presented in the above schedule to provide details specific to the Mill Levy Override revenue and related uses.*

Total Program Funding

Total Program Funding is the primary funding source for the District’s General Fund. The Colorado Department of Education uses a formula to determine how much Total Program Funding is provided to each Colorado school district based on a number of factors. Total Program can be expressed in total dollars, or in terms of Per Pupil Revenue (PPR) multiplied by the District’s Funded Pupil Count.

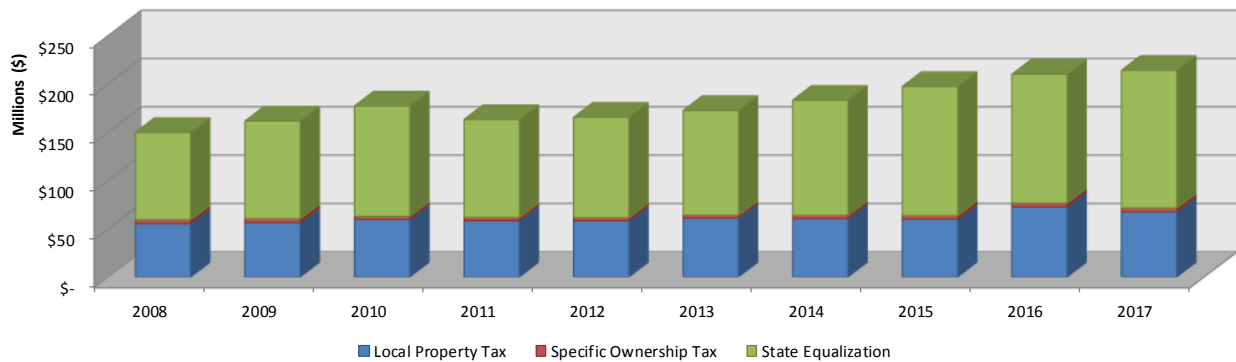
Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to St. Vrain Valley Schools by the State of Colorado through what is called "State Equalization."

Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

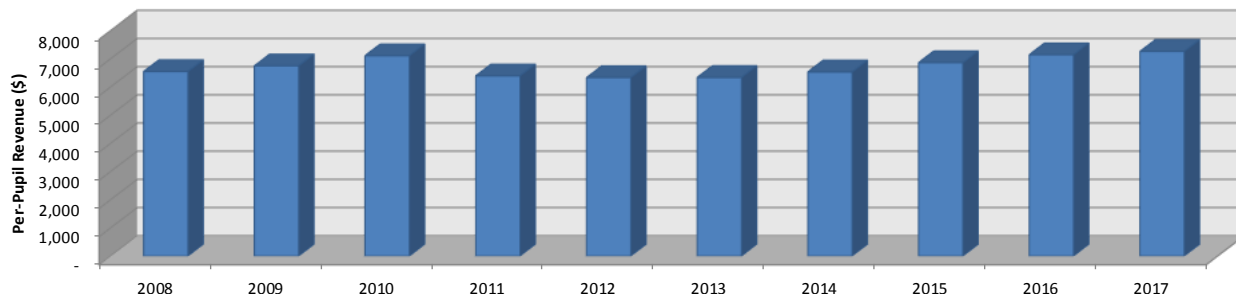
ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND SUMMARY OF TOTAL PROGRAM FUNDING FISCAL YEARS ENDED 2008 - 2017

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Local Property Tax	\$ 55,284,897	\$ 56,338,544	\$ 59,599,384	\$ 58,458,046	\$ 58,451,393	\$ 60,902,524	\$ 60,496,735	\$ 59,712,081	\$ 72,693,957	\$ 67,567,304
Specific Ownership Tax	3,986,729	4,007,696	3,282,442	3,264,963	3,125,544	3,127,653	3,354,034	3,882,507	3,887,950	4,004,588
State Equalization	90,272,960	101,018,473	114,183,874	101,304,149	103,816,214	108,361,241	119,163,453	133,605,666	133,240,101	142,283,680
Total Program Funding	\$149,544,586	\$161,364,713	\$177,065,700	\$163,027,158	\$165,393,151	\$172,391,418	\$183,014,222	\$197,200,254	\$209,822,008	\$213,855,572
Funded Pupil Count	22,836.5	23,901.1	24,905.9	25,493.3	26,120.2	27,207.8	28,011.8	28,740.5	29,373.5	29,451.7
Per-Pupil Revenue	\$ 6,548.49	\$ 6,751.35	\$ 7,109.39	\$ 6,394.90	\$ 6,332.00	\$ 6,336.10	\$ 6,533.47	\$ 6,861.41	\$ 7,143.24	\$ 7,261.24

St. Vrain Valley Schools Total Program Funding 2008 - 2017



St. Vrain Valley Schools Per-Pupil Revenue 2008 - 2017



FUND 18 – RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, and related administrative expenses.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property), \$25,000 (general liability), and \$1,000 (vehicle liability) per claim.

Prior to July 1, 2002, the District purchased its property and liability insurance from the Northern Colorado School Districts Property Self Insurance Pool, and the Northern Colorado School Districts Liability Self Insurance Pool, respectively. These two pools have since been dissolved. The remaining assets from the two pools are now held in a joint account with the other former members (Park School District and Thompson School District) to meet the run-off obligations as described in the dissolution plans. The remaining assets are sufficient to meet these run-off obligations, according to the actuarial reports dated June 11, 2003, and July 12, 2004.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Windsor School District. The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible is \$50,000 per claim for the year ended June 30, 2017.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
RISK MANAGEMENT FUND**

	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16	Projected Actual 6/30/16	Adopted Budget 6/30/17
Revenues					
Investment income	\$ 1,767	\$ 5,000	\$ 5,000	\$ 3,055	\$ 5,000
State equalization	2,834,942	3,224,919	3,109,773	3,109,773	3,429,095
Miscellaneous	670,532	10,000	77,000	78,000	10,000
Total revenues	3,507,241	3,239,919	3,191,773	3,190,828	3,444,095
Expenditures					
Salaries	216,519	228,126	232,275	232,275	240,193
Benefits	56,188	64,353	62,058	62,058	66,068
Purchased services	2,344,829	1,472,570	1,472,570	1,459,946	1,532,570
Supplies and materials	29,193	72,650	72,650	23,676	72,650
Claims paid	855,102	1,600,000	1,600,000	857,400	1,632,000
Other	15,350	52,220	52,220	15,360	52,220
Total expenditures	3,517,181	3,489,919	3,491,773	2,650,715	3,595,701
Excess of revenues over (under) expenditures	(9,940)	(250,000)	(300,000)	540,113	(151,606)
Fund balance, beginning	3,312,831	3,123,773	3,302,891	3,302,891	3,843,004
Fund balance, ending					
Committed for contingencies	71,000	70,000	70,000	54,000	- *
Committed	3,231,891	2,803,773	2,932,891	3,789,004	3,691,398
Fund balance, ending	\$ 3,302,891	\$ 2,873,773	\$ 3,002,891	\$ 3,843,004	\$ 3,691,398

*2% Board contingency maintained in General Fund starting in FY17

FUND 19 – COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for Colorado Preschool Program have a variety of risk factors in their family, including low income and substance abuse. Funding for the program is the per pupil operating revenue (PPOR) times the number of student FTE approved by the Department of Education. A total of 450 students have been approved for FY17, resulting in a FPC of 225 and \$1,558,854 in revenue.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COLORADO PRESCHOOL PROGRAM FUND

	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16	Projected Actual 6/30/16	Adopted Budget 6/30/17
Revenues					
Equalization	\$ 1,417,317	\$ 1,481,001	\$ 1,471,161	\$ 1,471,161	\$ 1,558,854
Investment income	263	250	250	691	700
Total revenues	1,417,580	1,481,251	1,471,411	1,471,852	1,559,554
Expenditures					
Salaries	149,092	166,621	174,497	174,497	180,996
Benefits	45,014	57,428	55,138	55,138	57,887
Purchased services	1,069,537	1,113,750	1,113,750	1,069,200	1,133,380
Supplies and materials	26,376	99,450	99,450	48,000	87,200
Capital outlay	-	-	250,000	250,000	150,000
Other	23,965	28,225	28,576	25,000	26,665
Total expenditures	1,313,984	1,465,474	1,721,411	1,621,835	1,636,128
Excess of revenues over (under) expenditures	103,596	15,777	(250,000)	(149,983)	(76,574)
Fund balance, beginning	454,113	568,680	557,709	557,709	407,726
Fund balance, ending					
Restricted	557,709	584,457	307,709	407,726	331,152
Fund balance, ending	\$ 557,709	\$ 584,457	\$ 307,709	\$ 407,726	\$ 331,152

FUND 21 – NUTRITION SERVICES FUND

The Nutrition Services Department is accountable for the meal service programs within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Service office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

For Fiscal Year 2016, the Colorado Department of Education recommended a change in accounting treatment for the Nutrition Services fund, reclassifying its fund type from a Proprietary Fund to Special Revenue Fund. This change is reflected in the following budget.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J NUTRITION SERVICES FUND

	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16	Projected Actual 6/30/16	Adopted Budget 6/30/17
Revenues					
Investment income	\$ 1,251	\$ 1,176	\$ 1,176	\$ 3,036	\$ 2,000
Charges for services	3,436,233	3,440,000	3,400,000	3,250,654	3,400,000
Miscellaneous	19,016	20,000	20,000	27,387	25,000
State match	146,959	144,000	144,000	159,480	159,000
Commodities entitlement	534,454	591,875	655,875	655,875	726,098
National school lunch program	5,085,454	5,100,000	5,100,000	5,200,110	5,299,126
Total revenues	9,223,367	9,297,051	9,321,051	9,296,542	9,611,224
Expenses					
Salaries	3,083,197	3,174,841	3,174,841	3,099,257	3,278,227
Benefits	1,102,129	1,152,971	1,152,971	1,198,233	1,277,636
Purchased services	69,583	160,000	160,000	150,000	160,000
Supplies and materials	4,491,261	4,651,245	4,651,245	4,660,253	4,733,907
Equipment	131,132	75,000	125,000	125,000	75,000
Other	214,133	100,000	100,000	100,000	100,000
Total expenses	9,091,435	9,314,057	9,364,057	9,332,743	9,624,770
Net change in fund balance	131,932	(17,006)	(43,006)	(36,201)	(13,546)
Fund Balance, beginning	3,273,080	2,413,373	2,358,675	2,358,675	2,322,474
Restatement due to Accounting Change	(1,046,337)	-	-	-	-
Fund balance, ending	\$ 2,358,675	\$ 2,396,367	\$ 2,315,669	\$ 2,322,474	\$ 2,308,928

FUND 22 – GRANTS FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.

The NCLB Act of 2001 incorporates the principles and strategies proposed by the Bush Administration. These include increased accountability for school districts and schools; greater choice for parents and students, particularly those attending low-performing schools; more flexibility for local education agencies in the use of Federal education dollars; and a stronger emphasis on reading, especially for our youngest children.

Consolidated Grants

Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest federal program and allocates its resources based on the poverty rates of students.

Title II: Part A: Teachers and Principals Training and Recruiting

This funding is a key principle of No Child Left Behind – high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

Title III: Language Instruction for Limited English Proficient and Immigrant Students

This grant helps children with limited English skills develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

Federal Grants

IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

IDEA - PL 99-457 – Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

Carl Perkins – Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic and technical instruction.

McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

Race to the Top District (RTT-D) Grant

The purpose of this grant is improving student achievement, closing achievement gaps, decreasing dropout rates, and increasing high school graduation rates in the Skyline feeder group by focusing on STEM education, summer intervention, and individual academic plans. This is a four year grant that began in January 2013.

State GrantsExpelled and At Risk Student Services

These funds are used to support the development, implementation, and continuation of programs to provide services to students who have been expelled or are at risk of expulsion. The program recognizes the importance of keeping these children in school by improving attendance, promoting academic gains, and reducing the need for disciplinary action.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND**

	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16	Projected Actual 6/30/16	Adopted Budget 6/30/17
Revenues					
Local grants	\$ 152,260	\$ -	\$ -	\$ -	\$ -
State grants	598,879	550,000	421,951	378,000	278,000
Federal grants	9,031,044	9,580,000	10,620,668	9,510,000	10,813,000
ARRA - Federal Education Stimulus Funds	5,512,737	5,700,000	4,516,413	4,040,000	3,125,000
Total revenues	15,294,920	15,830,000	15,559,032	13,928,000	14,216,000
Expenditures					
Salaries	9,443,839	9,480,000	9,606,915	8,823,000	9,010,000
Benefits	2,564,993	2,660,000	2,609,285	2,500,000	2,550,000
Purchased services	790,155	560,000	803,799	395,000	400,000
Supplies and materials	1,594,609	2,140,000	1,622,145	1,300,000	1,330,000
Capital outlay	19,302	110,000	19,635	30,000	30,000
Other	882,022	880,000	897,253	880,000	896,000
Total expenditures	15,294,920	15,830,000	15,559,032	13,928,000	14,216,000
Excess of revenues over (under) expenditures	-	-	-	-	-
Fund balance, beginning	-	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -	\$ -

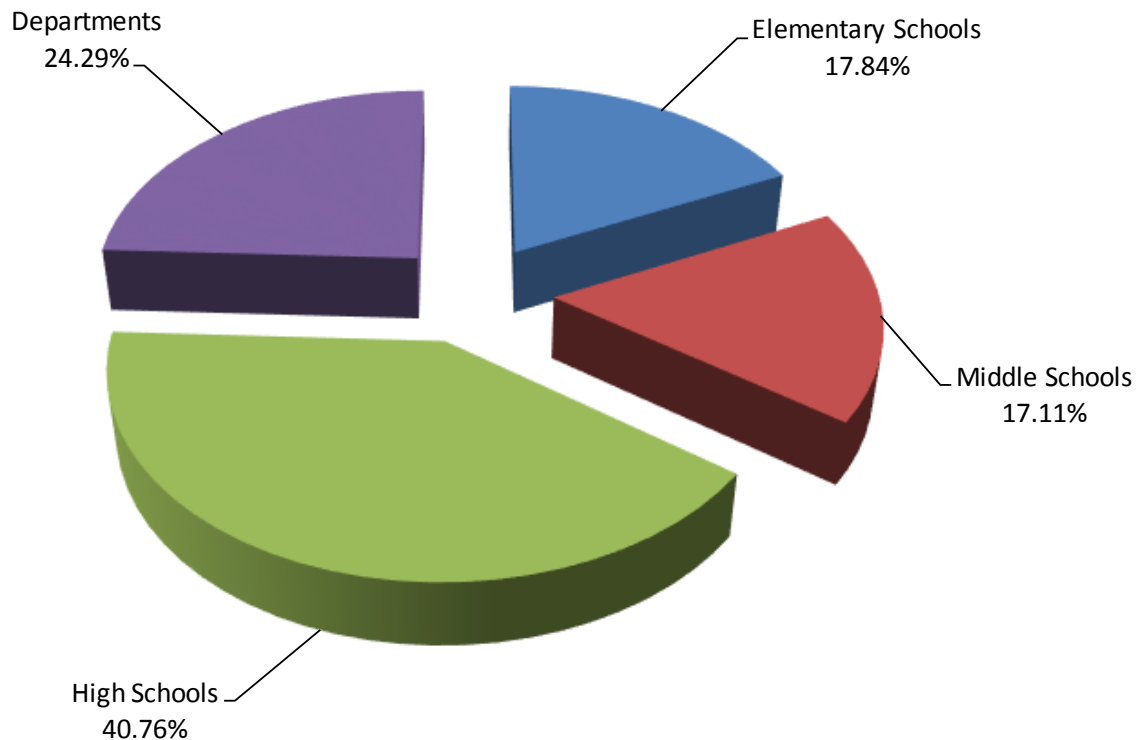
FUND 23 – STUDENT ACTIVITIES SPECIAL REVENUE FUND

The Student Activities Special Revenue Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fund raisers and gifts. Accounting is maintained for each District school and department, and separate activities within each location.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITIES SPECIAL REVENUE FUND**

	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16	Projected Actual 6/30/16	Adopted Budget 6/30/17
Revenues					
Investment Income	\$ 4,228	\$ 4,000	\$ 5,000	\$ 13,000	\$ 13,000
Athletic activities	2,155,064	2,200,000	2,200,000	2,201,000	2,178,000
Pupil activities	3,633,153	3,600,000	3,700,000	3,177,000	3,405,000
PTO/Gift activities	1,052,987	1,000,000	1,060,000	601,000	827,000
Total revenues	6,845,432	6,804,000	6,965,000	5,992,000	6,423,000
Expenditures					
Athletic activities	2,128,963	3,148,355	3,105,790	2,113,000	3,547,404
Pupil activities	3,434,670	6,149,710	6,027,612	3,002,000	5,611,611
PTO/Gift activities	886,281	1,764,372	1,740,222	650,000	1,399,608
Total expenditures	6,449,914	11,062,437	10,873,624	5,765,000	10,558,624
Excess of revenues over expenditures	395,518	(4,258,437)	(3,908,624)	227,000	(4,135,624)
Other financing sources (uses)					
Transfer from/(to) General Fund	-	-	-	-	-
Transfer from/(to) other Funds	6,669	-	-	-	-
Total financing other sources (uses)	6,669	-	-	-	-
Net change in fund balance	402,187	(4,258,437)	(3,908,624)	227,000	(4,135,624)
Fund balance, beginning	3,506,437	4,258,437	3,908,624	3,908,624	4,135,624
Fund balance, ending	\$ 3,908,624	\$ -	\$ -	\$ 4,135,624	\$ -

Fund Balance June 30, 2015



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
Student Activities Special Revenue Fund Balances

Location	6/30/12	6/30/13	6/30/14	6/30/15
Elementary Schools				
Alpine	\$ 12,981	\$ 16,753	\$ 12,310	\$ 18,371
Black Rock	30,301	38,802	57,813	74,367
Blue Mountain	9,993	23,789	(5,485)	26,348
Burlington	23,957	27,236	41,419	55,253
Centennial	16,015	13,957	13,798	14,902
Central	23,062	29,630	35,044	46,732
Columbine	17,910	23,120	23,982	26,100
Eagle Crest	19,006	24,454	33,050	35,054
Erie	12,013	22,874	13,347	(2,533)
Fall River	50,222	61,565	60,967	56,361
Frederick	3,757	6,403	-	-
Hygiene	(195)	6,817	13,029	10,572
Indian Peaks	5,341	8,629	10,376	7,858
Legacy	11,968	7,942	47,636	38,135
Loma Linda	9,301	9,981	-	-
Longmont Estates	51,530	29,227	22,662	9,748
Lyons	15,042	32,070	49,167	50,469
Mead	27,949	26,184	24,613	28,857
Mountain View	15,555	22,308	26,816	22,984
Niwot	28,991	22,880	21,401	21,717
Northridge	8,096	5,782	6,758	8,307
Prairie Ridge	35,488	30,369	31,024	45,146
Red Hawk	12,981	91,405	79,571	65,498
Rocky Mountain	16,303	14,318	14,578	15,656
Sanborn	35,571	40,496	26,236	21,588
Spangler	19,353	13,078	-	-
Elementary School Total	512,491	650,069	660,112	697,490
Middle Schools				
Altona	39,267	59,471	48,580	46,355
Coal Ridge	60,653	66,582	68,128	63,101
Erie	78,965	86,271	91,798	114,722
Heritage	22,721	27,553	-	-
Longs Peak	33,139	28,234	29,489	23,676
Mead	27,949	26,184	64,933	68,004
Sunset	169,413	167,267	159,904	171,093
Thunder Valley K8	-	-	11,597	18,522
Timberline K8	-	-	42,085	49,864
Trail Ridge	44,151	44,937	60,239	62,101
Westview	49,321	47,569	61,565	51,147
Middle School Total	525,579	554,068	638,318	668,585
High Schools				
CDC	144,239	135,337	129,980	122,741
Erie	108,455	135,115	155,351	201,263
Frederick	99,305	136,525	120,447	131,835
Longmont	233,407	274,496	284,740	309,301
Lyons	63,665	79,679	142,763	127,198
Mead	77,364	100,345	84,145	84,127
Niwot	213,284	188,579	225,274	203,665
Olde Columbine	12,391	16,055	11,690	49,782
Silver Creek	107,824	115,241	149,109	147,358
Skyline	117,114	128,560	177,105	216,031
High School Total	1,177,048	1,309,932	1,480,604	1,593,301
Departments				
Athletics	307,568	403,762	430,378	464,777
Extracurricular	26,896	20,010	21,511	19,366
Other	341,047	299,195	275,514	465,105
Department Total	675,511	722,967	727,403	949,248
District Total	\$ 2,890,629	\$ 3,237,036	\$ 3,506,437	\$ 3,908,624

FUND 27 – COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as driver's education, summer school, community projects, and student alternative make-up programs.

Community Schools - Funds are generated through tuition and fees. Expenditures include salaries, enrichment program services, supplies/materials, and some furniture/equipment purchases. Community Schools includes before/after school child care, wrap-around programs for part-time preschool or kindergarten students, and after-school, summer, or non-school-day enrichment programs. Community Schools primarily serves elementary school age students.

Driver Education - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

Summer School - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COMMUNITY EDUCATION FUND

	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16	Projected Actual 6/30/16	Adopted Budget 6/30/17
Revenues					
Investment income	\$ 3,195	\$ 5,000	\$ 5,000	\$ 9,300	\$ 10,000
Charges for services	5,662,654	5,750,000	6,100,000	6,100,000	6,300,000
Total revenues	5,665,849	5,755,000	6,105,000	6,109,300	6,310,000
Expenditures					
Instruction	5,779,057	6,550,000	6,250,000	6,101,000	5,900,000
Support services	583,794	475,000	620,000	790,000	750,000
Capital Outlay	83,480	-	75,000	200,000	75,000
Total expenditures	6,446,331	7,025,000	6,945,000	7,091,000	6,725,000
Excess (deficiency) of revenues over (under) expenditures	(780,482)	(1,270,000)	(840,000)	(981,700)	(415,000)
Other Financing Sources (Uses)					
Transfers in	-	-	-	-	-
Transfers out	(6,669)	-	-	-	-
Net change in fund balance	(787,151)	(1,270,000)	(840,000)	(981,700)	(415,000)
Fund balance, beginning	3,153,357	1,891,457	2,366,206	2,366,206	1,384,506
Fund balance, ending					
Restricted	2,366,206	621,457	1,526,206	1,384,506	969,506
Fund balance, ending	\$ 2,366,206	\$ 621,457	\$ 1,526,206	\$ 1,384,506	\$ 969,506

FUND 29 – FAIR CONTRIBUTIONS FUND

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, and Lyons. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16	Projected Actual 6/30/16	Adopted Budget 6/30/17
Revenues					
Investment income	\$ 56,532	\$ 56,000	\$ 57,000	\$ 65,000	\$ 65,000
Miscellaneous	1,078,391	1,100,000	1,100,000	1,330,000	1,400,000
Total revenues	1,134,923	1,156,000	1,157,000	1,395,000	1,465,000
Expenditures					
Purchased services	4,805	150,000	150,000	20,000	150,000
Capital outlay	-	7,317,912	7,414,030	801,387	8,295,643
Total expenditures	4,805	7,467,912	7,564,030	821,387	8,445,643
Excess of revenues over (under) expenditures	1,130,118	(6,311,912)	(6,407,030)	573,613	(6,980,643)
Fund balance, beginning	5,276,912	6,311,912	6,407,030	6,407,030	6,980,643
Fund balance, ending					
Committed	6,407,030	-	-	6,980,643	-
Fund balance, ending	\$ 6,407,030	\$ -	\$ -	\$ 6,980,643	\$ -

FUND 31 – BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totals \$375,995,000 as of June 30, 2016. The budgeted amount for this debt service and related fees in Fiscal Year 2016-17 is \$35,543,477. Property taxes provide nearly all of the revenue for this fund, with investment income contributing less than 0.1%.

The legal debt limit of 20% of the District's 2015 assessed valuation of \$2.908 billion is \$581.7 million. This exceeds the net amount of the District's bonds payable by approximately \$205.7 million. State statute allows a debt limit of 25% of assessed valuation in years of high growth, which the District is currently experiencing. Under this scenario, the District's debt limit is \$727.1 million, exceeding its current outstanding bonds payable by \$351.1 million.

The District's enrollment has been increasing from 1.6% to 4.5% per year and continued annual increases of approximately 2 - 3% are expected for the next several years. District needs for additional school facilities are expected to continue to increase in subsequent years. The need for the issuance of bonds to provide for these school facilities is carefully considered with the assistance of the Long-Range Facilities Planning Committee. The Board of Education approved a bond issue request for the November 2008 ballot and \$189 million of additional school bonds were approved by the voters.

The property tax levy for principal and interest on bonds was Board-approved at 14.800 mills for 2015, which is approximately 27.5% of the total projected tax levy of 53.887 mills. The annual principal and interest payments on the currently outstanding bonds remain stable through 2023 when they decrease by 16% and then remain stable until 2034 when the current bonds will be fully repaid. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.

General Obligation Bonds

In April 2005, \$42,815,000 General Obligation Refunding Bonds were issued. Interest accrues at 5.0% and is payable each June 15th and December 15th. Principal was due annually on December 15 through 2017. In Fiscal Year 2016, a portion of these Bonds was refinanced due to favorable market conditions. The premium of \$3,546,660 is being amortized over the term of the bonds. As of June 30, 2016, none of the original principal remains outstanding.

\$14,000,000 General Obligation Building Bonds were also issued in April 2005. Interest accrues at 5.0% and is payable each June 15th and December 15th. Principal was due annually on December 15 through 2015. In Fiscal Year 2015, a portion of these Bonds was refinanced due to favorable market conditions. The premium of \$511,241 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2016, none of the original principal remains outstanding.

In April 2006, \$43,455,000 General Obligation Refunding Bonds were issued. Interest accrues at 3.95% to 5.25% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The

premium of \$2,520,719 is being amortized over the life of the bonds. As of June 30, 2016, the outstanding balance is \$38,825,000.

\$56,800,000 General Obligation Building Bonds were issued in November 2006. Interest accrues at 4.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2016. In Fiscal Year 2015, a portion of these Bonds was refinanced due to favorable market conditions. The premium of \$3,622,791 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2016, the outstanding balance is \$125,000.

\$104,000,000 General Obligation Building Bonds were issued in February 2009. Interest accrues at rates ranging from 2.500% to 3.625% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2021. In Fiscal Year 2016, a portion of these Bonds was refinanced due to favorable market conditions. The premium of \$504,199 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2016, the outstanding balance is \$600,000.

The remaining authorized bonds in the amount of \$85,000,000 were issued in May 2010; \$8,590,000 of Tax-Exempt General Obligation Building Bonds and \$76,410,000 of Taxable General Obligation Building Bonds as part of the Direct Pay Build America Bond program. The tax-exempt bonds accrue interest at 5.25%, payable each June 15th and December 15th. Principal is due annually on December 15, 2023 through 2025. The premium of \$1,191,756 received upon the issuance of the bonds is being amortized based upon maturity of the bonds. The taxable bonds accrue interest at rates ranging from 5.34% to 5.79%, payable each June 15th and December 15th. Principal is due annually on December 15, 2026 through 2033.

In May 2011, \$34,355,000 General Obligation Refunding Bonds were issued. Interest accrues at 3.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2019. The premium of \$4,011,133 is being amortized over the life of the bonds. As of June 30, 2016, the outstanding balance is \$27,825,000.

In June 2011, \$31,150,000 General Obligation Refunding Bonds were issued. Interest accrues at 2.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$4,359,203 is being amortized over the life of the bonds. As of June 30, 2016, the outstanding balance is \$25,280,000.

In February 2012, \$34,695,000 General Obligation Refunding Bonds were issued. Interest accrues at 1.0% to 4.0% and is payable each June 15th and December 15th. Principal is due annually on December 15, 2016 through 2024. The premium of \$4,245,413 is being amortized over the life of the bonds.

In October 2014, \$50,355,000 General Obligation Refunding Bonds were issued. Interest accrues at 3.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2026. The premium of \$10,821,491 is being amortized over the life of the bonds. As of June 30, 2016, the outstanding balance is \$48,490,000.

In February 2016, \$115,155,000 General Obligation Refunding Bonds were issued. Interest accrues at 2.5% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2033. The premium of \$12,871,395 is being amortized over the life of the bonds.

Additional information relative to the principal and interest of the general obligation bonds through Fiscal Year 2034 is presented on the following pages.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND**

	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16	Projected Actual 6/30/16	Adopted Budget 6/30/17
Revenues					
Property taxes	\$ 35,181,183	\$ 35,710,190	\$ 43,043,431	\$ 43,043,431	\$ 41,752,128
Investment income	1,842	2,000	2,000	1,650	2,000
Miscellaneous	3,216	-	-	-	-
Total revenues	35,186,241	35,712,190	43,045,431	43,045,081	41,754,128
Expenditures					
Debt principal	14,205,000	15,225,000	15,225,000	15,225,000	18,145,000
Interest	18,711,630	18,932,570	18,932,570	17,181,733	17,388,477
Fiscal charges	428,003	10,000	800,000	761,701	10,000
Total expenditures	33,344,633	34,167,570	34,957,570	33,168,434	35,543,477
Excess of revenues over (under) expenditures	1,841,608	1,544,620	8,087,861	9,876,647	6,210,651
Other financing sources (uses)					
Proceeds of refunding bonds	50,355,000	-	115,055,000	115,155,000	-
Premium received on issuance of bonds	10,821,491	-	13,405,000	12,871,395	-
Payment to refunded bond escrow agent	(61,682,860)	-	(131,460,000)	(128,498,887)	-
Total other financing sources (uses)	(506,369)	-	(3,000,000)	(472,492)	-
Excess of revenues and other sources over (under) expenditures and other uses	1,335,239	1,544,620	5,087,861	9,404,155	6,210,651
Fund balance, beginning	32,700,504	34,203,526	34,035,743	34,035,743	43,439,898
Fund balance, ending	\$ 34,035,743	\$ 35,748,146	\$ 39,123,604	\$ 43,439,898	\$ 49,650,549

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND
GENERAL OBLIGATION BONDS
AS OF JUNE 30, 2016

	Principal	Interest	Total
General Obligation Bonds			
Refunding 1997 in 2006	\$ 38,825,000	\$ 8,474,406	\$ 47,299,406
Building 2006B	125,000	2,500	127,500
Building 2009	600,000	57,938	657,938
Building 2010A	8,590,000	3,848,250	12,438,250
Building 2010B	76,410,000	63,455,769	139,865,769
Refunding 2003 in 2011	27,825,000	2,825,175	30,650,175
Refunding 2003 in 2011B	25,280,000	6,674,075	31,954,075
Refunding 2004 in 2012	34,695,000	7,342,200	42,037,200
Refunding 2006 in 2014	48,490,000	21,367,150	69,857,150
Refunding 2009 in 2016	115,155,000	55,862,850	171,017,850
Total G.O. Bonds	\$ 375,995,000	\$ 169,910,312	\$ 545,905,312

DETAIL OF ANNUAL PAYMENTS - ALL BONDS

Fiscal Year	Principal	Interest	Total Principal/Interest
2016-17	\$ 18,145,000	\$ 17,388,477	\$ 35,533,477
2017-18	17,905,000	16,399,089	34,304,089
2018-19	19,150,000	15,581,639	34,731,639
2019-20	20,025,000	14,669,614	34,694,614
2020-21	21,120,000	13,706,264	34,826,264
2021-22	22,045,000	12,753,639	34,798,639
2022-23	23,015,000	11,780,670	34,795,670
2023-24	16,200,000	10,903,795	27,103,795
2024-25	16,950,000	10,134,058	27,084,058
2025-26	17,725,000	9,294,714	27,019,714
2026-27	18,615,000	8,378,317	26,993,317
2027-28	19,240,000	7,404,923	26,644,923
2028-29	20,295,000	6,367,462	26,662,462
2029-30	21,365,000	5,322,301	26,687,301
2030-31	22,585,000	4,269,931	26,854,931
2031-32	25,880,000	3,112,010	28,992,010
2032-33	27,320,000	1,845,740	29,165,740
2033-34	28,415,000	597,671	29,012,671
Total	\$ 375,995,000	\$ 169,910,312	\$ 545,905,312

FUND 41 – BUILDING FUND

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

In February 2009 the District received \$103.9 million in proceeds from the sale of bonds authorized by the voters in November 2008. Many projects covered by the bonds, including Red Hawk Elementary School in Erie, and a new Frederick High School have been completed.

Proceeds from the \$85 million bond issuance in May 2010 provide the balance of the funds necessary for all of the planned projects as described in the November 2008 ballot information.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BUILDING FUND

	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16	Projected Actual 6/30/16	Adopted Budget 6/30/17
Revenues					
Investment income	\$ 43,925	\$ 45,000	\$ 43,000	\$ 36,000	\$ 25,000
Miscellaneous	35,370	-	40,000	-	-
Total revenues	79,295	45,000	83,000	36,000	25,000
Expenditures					
Salaries	379,832	225,000	272,800	272,800	278,500
Benefits	96,642	58,188	78,100	78,100	83,000
Purchased services	3,871,983	4,000,000	4,000,000	2,046,000	2,500,000
Supplies and materials	3,034	100,000	100,000	10,000	10,000
Capital outlay	7,481,160	7,437,332	8,686,811	3,954,000	3,921,361
Other	3,953	50,000	50,000	1,950	10,000
Total expenditures	11,836,604	11,870,520	13,187,711	6,362,850	6,802,861
Excess of revenues over (under) expenditures	(11,757,309)	(11,825,520)	(13,104,711)	(6,326,850)	(6,777,861)
Fund balance, beginning	24,862,020	11,825,520	13,104,711	13,104,711	6,777,861
Fund balance, ending	\$ 13,104,711	\$ -	\$ -	\$ 6,777,861	\$ -

FUND 43 – CAPITAL RESERVE FUND

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CAPITAL RESERVE CAPITAL PROJECTS FUND

	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16	Projected Actual 6/30/16	Adopted Budget 6/30/17
Revenues					
Equalization	\$ 4,921,561	\$ 4,805,803	\$ 5,482,577	\$ 5,482,577	\$ 5,345,009
Investment income	9,644	7,500	10,000	28,600	28,000
Miscellaneous	105,907	75,000	175,000	59,520	75,000
Total revenues	5,037,112	4,888,303	5,667,577	5,570,697	5,448,009
Expenditures					
Capital expenditures	6,235,537	6,750,000	7,750,000	6,771,000	7,750,000
Total expenditures	6,235,537	6,750,000	7,750,000	6,771,000	7,750,000
Excess of revenues over (under) expenditures	(1,198,425)	(1,861,697)	(2,082,423)	(1,200,303)	(2,301,991)
Fund balance, beginning	8,588,049	7,491,110	7,389,624	7,389,624	6,189,321
Fund balance, ending					
Nonspendable - deposits, prepaids	371,915	500,000	225,000	225,000	-
Committed	7,017,709	5,129,413	5,082,201	5,964,321	3,887,330
Fund balance, ending	\$ 7,389,624	\$ 5,629,413	\$ 5,307,201	\$ 6,189,321	\$ 3,887,330

Cap Reserve FY 2017 Summary

		GF Funded 2017 CAP Reserve ESTIMATED COSTS		
Fund Accounts	Fund Manager	Percent of Total	2017 Proposed CAP Summary	2017 CAP Funding Source
Arts/Athletics	Robert Berry	2.699%	\$ 129,550.00	2017 General Fund
Custodial	John Goddard	1.666%	\$ 79,950.00	2017 General Fund
Environmental	Carey Jensen	2.083%	\$ 100,000.00	2017 General Fund
FFE	John Goddard	6.667%	\$ 320,000.00	2017 General Fund
Growth	Brian Lamer	2.667%	\$ 128,000.00	2017 General Fund
Maintenance and Grounds	Todd Piccone	40.525%	\$ 1,945,188.00	2017 General Fund
Portable Classrooms	Brian Lamer	13.486%	\$ 647,338.00	2017 General Fund
Regulatory Compliance	Brian Lamer	5.374%	\$ 257,974.00	2017 General Fund
Transportation	Randy McKie	24.833%	\$ 1,192,000.00	2017 General Fund
TOTAL		100%	\$ 4,800,000.00	2017 General Fund

FUND 65 – SELF INSURANCE FUND

The Self Insurance Fund is an internal service fund used to account for the District’s self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include salary, benefits, purchased services, supplies, and equipment related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

Initial funding for the fund was in the form of transfers from the General Fund that were attributable to the United, Cigna and MetLife plan histories, and the results of successful negotiations by the District Administration on behalf of the District’s employees.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SELF INSURANCE FUND

	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16	Projected Actual 6/30/16	Adopted Budget 6/30/17
Revenues					
Investment income	\$ 5,836	\$ 5,000	\$ 6,500	\$ 18,900	\$ 19,000
Charges for services	14,967,215	15,787,000	15,896,000	15,900,000	16,000,000
Total revenues	14,973,051	15,792,000	15,902,500	15,918,900	16,019,000
Expenditures					
Salaries	143,162	154,000	162,800	162,800	170,300
Benefits	43,307	49,000	55,000	55,000	53,200
Purchased Services	795,569	524,000	1,350,000	1,992,000	2,000,000
Supplies and materials	-	5,000	1,000	100	5,000
Other	12,500	-	12,500	-	-
Claims paid	14,248,070	15,060,000	15,100,000	13,485,752	13,500,000
Total expenditures	15,242,608	15,792,000	16,681,300	15,695,652	15,728,500
Excess of revenues over (under) expenditures	(269,557)	-	(778,800)	223,248	290,500
Net Assets, beginning	4,238,685	4,218,630	3,969,128	3,969,128	4,192,376
Net Assets, ending	\$ 3,969,128	\$ 4,218,630	\$ 3,190,328	\$ 4,192,376	\$ 4,482,876

FUND 72 – STUDENT SCHOLARSHIP FUND

The Student Scholarship Fund is a Trust Fund and is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT SCHOLARSHIP FUND

	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16	Projected Actual 6/30/16	Adopted Budget 6/30/17
Additions					
Investment income	\$ 175	\$ 180	\$ 300	\$ 445	\$ 450
Contributions	47,998	50,000	50,000	33,500	50,000
Total additions	48,173	50,180	50,300	33,945	50,450
Deductions					
Scholarships	42,968	50,180	50,300	46,500	50,450
Total deductions	42,968	50,180	50,300	46,500	50,450
Change in undistributed monies	5,205	-	-	(12,555)	-
Net Assets, beginning	219,184	219,184	224,389	224,389	211,834
Net assets, ending	\$ 224,389	\$ 219,184	\$ 224,389	\$ 211,834	\$ 211,834

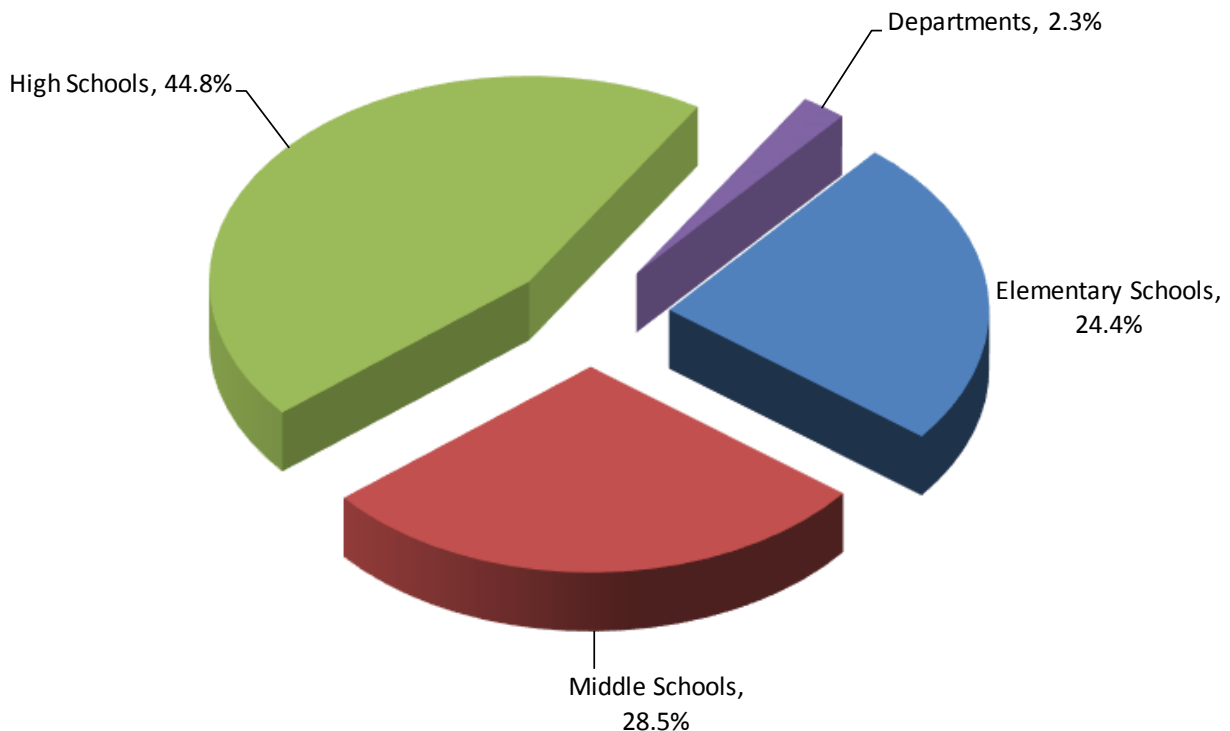
FUND 74 – STUDENT ACTIVITIES AGENCY FUND

The Student Activities Agency Fund is used to record pupil organizations and activities that are self-supporting and do not receive direct or indirect District support. Accounting is maintained for each District school and department, and separate activities within each location. This fund includes the District’s Option 1 PTO organizations. Option 1 organizations are not separate 501(c)3 charitable organizations. Revenues may be provided from fund raisers, gifts, vending machine proceeds, retail and grocery store certificates, and miscellaneous sources.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITIES AGENCY FUND**

	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16	Projected Actual 6/30/16	Adopted Budget 6/30/17
Revenues					
Elementary Schools	\$ 43,681	\$ 45,000	\$ 45,000	\$ 75,000	\$ 50,000
Middle Schools	26,121	20,000	27,000	28,000	26,000
High Schools	37,428	40,000	38,000	47,000	40,000
Other Revenue	-	-	-	3,300	-
Total revenues	107,230	105,000	110,000	153,300	116,000
Expenditures					
Elementary Schools	43,010	81,872	75,716	50,000	106,533
Middle Schools	33,309	61,964	58,638	25,000	65,731
High Schools	59,475	108,897	104,702	48,000	96,852
Other Expenditures	-	2,887	-	-	6,240
Total expenditures	135,794	255,620	239,056	123,000	275,356
Change in undistributed monies	(28,564)	(150,620)	(129,056)	30,300	(159,356)
Transfers out	-	-	-	-	-
Transfer to/from Other Funds	-	-	-	-	-
Undistributed monies, beginning	157,620	150,620	129,056	129,056	159,356
Undistributed monies, ending	\$ 129,056	\$ -	\$ -	\$ 159,356	\$ -

Fund Balance June 30, 2015



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
Student Activities Agency Fund Balances

Location	6/30/12	6/30/13	6/30/14	6/30/15
Elementary Schools				
Alpine	\$ 122	\$ 381	\$ 381	\$ 431
Black Rock	533	500	865	2,373
Blue Mountain	(318)	366	136	376
Burlington	281	497	1,158	1,314
Centennial	995	688	295	180
Central	199	320	428	541
Columbine	190	59	237	402
Eagle Crest	231	446	667	660
Erie	129	81	224	299
Fall River	1,064	1,275	1,490	1,730
Frederick	2,192	2,355	-	-
Hygiene	294	440	544	366
Indian Peaks	15,811	11,236	4,024	2,354
Legacy	-	-	-	-
Loma Linda	6,369	6,678	-	-
Longmont Estates	186	121	208	159
Lyons	86	229	275	359
Mead	878	1,158	1,646	1,819
Mountain View	333	267	427	86
Niwot	173	333	467	629
Northridge	18,090	8,979	4,395	5,879
Prairie Ridge	514	419	189	298
Red Hawk	165	2,958	2,155	2,126
Rocky Mountain	140	94	9,749	8,899
Sanborn	125	420	412	253
Spangler	10,829	3,057	-	-
Elementary School Total	59,611	43,357	30,372	31,533
Middle Schools				
Altona	2,919	6,083	5,566	2,218
Coal Ridge	2,256	3,329	3,931	4,089
Erie	1,811	1,979	2,043	1,111
Heritage	4,892	5,149	-	-
Longs Peak	3,964	3,586	2,657	3,710
Mead	-	-	9,252	6,947
Sunset	3,552	5,009	7,064	6,989
Thunder Valley K-8	-	-	2,432	2,615
Timberline K-8	-	-	6,443	5,714
Trail Ridge	2,132	1,416	2,173	1,137
Westview	1,364	2,183	2,903	2,201
Middle School Total	22,890	28,734	44,464	36,731
High Schools				
CDC	3,102	4,119	9,255	8,647
Erie	6,940	2,633	3,227	3,260
Frederick	238	2,542	5,896	1,389
Longmont	26,844	22,855	28,633	20,513
Lyons	(1,235)	-	2,071	1,870
Mead	4,247	5,831	5,022	4,084
Niwot	4,038	1,627	4,920	5,381
Olde Columbine	-	-	-	-
Silver Creek	5,580	13,048	10,830	10,036
Skyline	9,076	8,915	10,043	2,672
High School Total	58,830	61,570	79,897	57,852
Departments				
Athletics	-	-	-	-
Extracurricular	-	-	-	-
Other	(4,015)	9,685	2,887	2,940
Department Total	(4,015)	9,685	2,887	2,940
District Total	\$ 137,316	\$ 143,346	\$ 157,620	\$ 129,056

SUMMARY BUDGET REPORTS

The following pages contain consolidated budgetary information to provide a district-wide, comprehensive summary of the individual fund budgets.

Consolidated Budget Summary

The first page of the Consolidated Budget Summary shows all funds available compared to total appropriations, indicating total non-appropriated fund balances, summarized by operating funds and other funds. Subsequent pages show the detail for each fund in a side-by-side, comparison format.

Operating funds include the General Fund, Capital Reserve Fund, Colorado Preschool Program Fund, Community Education Fund, Fair Contributions Fund, Designated Grant Fund, Nutrition Services Fund, Risk Management Fund, Self-Insurance Fund, Student Activities Special Revenue Fund, and Student Activities Agency Fund.

Other funds include the Bond Redemption Fund, Building Fund, and Student Scholarship Fund.

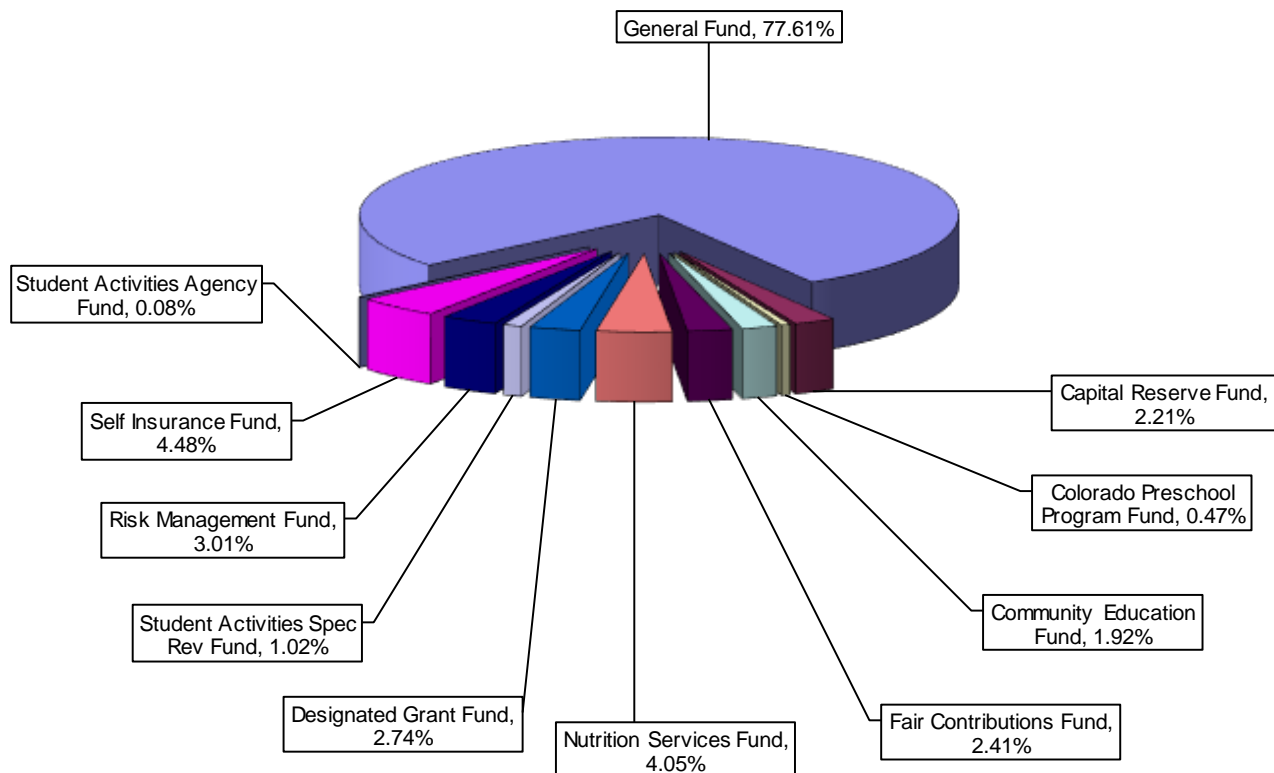
Expenditures by Program and Object

This schedule presents the budget of each fund, organized by program and object, according to the state-mandated "Uniform Budget Summary" format as required under C.R.S. 22-44-105(1)(d.5).

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2017**

	Net Operating Funds Total	Net Other Funds Total	District Total
Beginning Fund Balance	\$ 116,159,443	\$ 50,429,593	\$ 166,589,036
Revenue	330,550,310	41,829,578	372,379,888
Total Funds Available	\$ 446,709,753	\$ 92,259,171	\$ 538,968,924
Expenditures	\$ 350,869,114	\$ 42,396,788	\$ 393,265,902
TABOR Reserves	8,591,000	-	8,591,000
Other Appropriated Reserves	5,728,000	-	5,728,000
Total Appropriations	365,188,114	42,396,788	407,584,902
Non-appropriated Fund Balance	81,521,639	49,862,383	131,384,022
Total Appropriations and Non-appropriated Fund Balance	\$ 446,709,753	\$ 92,259,171	\$ 538,968,924

**Consolidated Operating Funds
Expenditures and Transfers**



**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
OPERATING FUNDS
FISCAL YEAR ENDING JUNE 30, 2017**

	General Fund	Capital Reserve Fund	Colorado Preschool Program Fund	Community Education Fund	Fair Contributions Fund
Revenues					
State Formula					
Local Property Tax	\$ 69,027,290	\$ -	\$ -	\$ -	\$ -
State Equalization	131,925,622	5,345,009	1,558,854	-	-
Specific Ownership Tax	4,004,588	-	-	-	-
Local Sources					
Other Specific Ownership Tax	3,795,412	-	-	-	-
Mill Levy Override	35,572,000	-	-	-	-
Investment Income	99,008	28,000	700	10,000	65,000
Charges for Services	5,590,977	-	-	6,300,000	-
Other	2,582,358	75,000	-	-	1,400,000
State Sources					
Special Education	5,920,708	-	-	-	-
Vocational Education	689,350	-	-	-	-
Transportation	1,627,698	-	-	-	-
Other	2,437,791	-	-	-	-
Federal Sources					
Special Education	-	-	-	-	-
Other	2,665,626	-	-	-	-
Total Revenues	265,938,428	5,448,009	1,559,554	6,310,000	1,465,000
Designated and Reserved Fund Balance	-	-	-	-	-
Total Funds Available	265,938,428	5,448,009	1,559,554	6,310,000	1,465,000
Direct Instruction	147,464,858	-	1,133,380	5,900,000	-
Instructional Support Services	25,970,251	-	502,748	750,000	-
School Management	19,575,876	-	-	-	-
Instruction Services Subtotal	193,010,985	-	1,636,128	6,650,000	-
District Wide Support Services					
General Administration	1,933,362	-	-	-	-
Fiscal Services	3,556,144	-	-	-	-
Operations/Maintenance/Custodial	23,391,297	-	-	-	-
Pupil Transportation	8,187,444	-	-	-	-
Central Services	16,265,068	-	-	-	-
Nutrition Services	-	-	-	-	-
Capital Outlay	-	7,750,000	-	75,000	8,295,643
Other Support Services	-	-	-	-	150,000
District Wide Support Services Subtotal	53,333,315	7,750,000	-	75,000	8,445,643
Community Services	124,000	-	-	-	-
Other Operating Expenditures	-	-	-	-	-
Charter Schools	25,845,092	-	-	-	-
District Wide Subtotal	25,969,092	-	-	-	-
Total Budgeted Expenditures	272,313,392	7,750,000	1,636,128	6,725,000	8,445,643
Transfers To (From) Other Funds	-	-	-	-	-
Total Expenditures and Transfers	272,313,392	7,750,000	1,636,128	6,725,000	8,445,643
Prior Year Obligations	-	-	-	-	-
Total Expenditures, Transfers and Prior Year Obligations	272,313,392	7,750,000	1,636,128	6,725,000	8,445,643
Net Change in Fund Balance	(6,374,964)	(2,301,991)	(76,574)	(415,000)	(6,980,643)
Beginning Fund Balance	86,544,413	6,189,321	407,726	1,384,506	6,980,643
Ending Fund Balance	80,169,449	3,887,330	331,152	969,506	-
Committed - for Subsequent Year Expenditures	-	3,887,330	-	-	-
Nonspendable - Capital Assets	-	-	-	-	-
Restricted for TABOR	8,591,000	-	-	-	-
Restricted	-	-	331,152	969,506	-
Committed for Contingencies	5,728,000	-	-	-	-
Assigned / Unassigned Fund Balance	\$ 65,850,449	\$ -	\$ -	\$ -	\$ -
Funded Pupil Count	29,226.7	29,451.7	225.0		29,451.7
Budgeted Expenditures per Funded Pupil	\$ 9,317	\$ 263	\$ 7,272		\$ 287

Designated Grant Fund	Nutrition Services Fund	Risk Management Fund	Self Insurance Fund	Student Activities Spec Rev Fd	Student Activities Agency Fund	Net Operating Funds Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 69,027,290
-	-	3,429,095	-	-	-	142,258,580
-	-	-	-	-	-	4,004,588
-	-	-	-	-	-	3,795,412
-	-	-	-	-	-	35,572,000
-	2,000	5,000	19,000	13,000	-	241,708
-	3,400,000	-	16,000,000	-	-	31,290,977
-	25,000	10,000	-	6,410,000	116,000	10,618,358
-	-	-	-	-	-	5,920,708
-	-	-	-	-	-	689,350
-	-	-	-	-	-	1,627,698
278,000	159,000	-	-	-	-	2,874,791
3,656,978	-	-	-	-	-	3,656,978
10,281,022	6,025,224	-	-	-	-	18,971,872
14,216,000	9,611,224	3,444,095	16,019,000	6,423,000	116,000	330,550,310
-	-	-	-	-	-	-
14,216,000	9,611,224	3,444,095	16,019,000	6,423,000	116,000	330,550,310
6,824,000	-	-	-	-	-	161,322,238
7,392,000	-	-	-	-	-	34,614,999
-	-	-	-	-	-	19,575,876
14,216,000	-	-	-	-	-	215,513,113
-	-	-	-	-	-	1,933,362
-	-	-	-	-	-	3,556,144
-	-	-	-	-	-	23,391,297
-	-	-	-	-	-	8,187,444
-	-	3,595,701	15,728,500	-	-	35,589,269
-	9,624,770	-	-	-	-	9,624,770
-	-	-	-	-	-	16,120,643
-	-	-	-	-	275,356	425,356
-	9,624,770	3,595,701	15,728,500	-	275,356	98,828,285
-	-	-	-	-	-	124,000
-	-	-	-	10,558,624	-	10,558,624
-	-	-	-	-	-	25,845,092
-	-	-	-	10,558,624	-	36,527,716
14,216,000	9,624,770	3,595,701	15,728,500	10,558,624	275,356	350,869,114
-	-	-	-	-	-	-
14,216,000	9,624,770	3,595,701	15,728,500	10,558,624	275,356	350,869,114
-	-	-	-	-	-	-
14,216,000	9,624,770	3,595,701	15,728,500	10,558,624	275,356	350,869,114
-	(13,546)	(151,606)	290,500	(4,135,624)	(159,356)	(20,318,804)
-	2,322,474	3,843,004	4,192,376	4,135,624	159,356	116,159,443
-	2,308,928	3,691,398	4,482,876	-	-	95,840,639
-	-	3,691,398	4,482,876	-	-	12,061,604
-	-	-	-	-	-	-
-	-	-	-	-	-	8,591,000
-	2,308,928	-	-	-	-	3,609,586
-	-	-	-	-	-	5,728,000
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,850,449
29,451.7	29,451.7	29,451.7		29,451.7	29,451.7	
\$ 483	\$ 327	\$ 122		\$ 359	\$ 9	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
OTHER FUNDS
FISCAL YEAR ENDING JUNE 30, 2017

Description	Bond Redemption Fund	Building Fund	Student Scholarship Fund	Net Total Other Funds
Revenues				
Local Sources				
Property Tax	\$ 41,752,128	\$ -	\$ -	\$ 41,752,128
Investment Income	2,000	25,000	450	27,450
Fund Raising and Contributions	-		50,000	50,000
Proceeds From Borrowing	-	-	-	-
Total Revenues	41,754,128	25,000	50,450	41,829,578
Expenditures				
Debt Services	35,543,477	-	-	35,543,477
Capital Construction	-	6,802,861	-	6,802,861
Student Scholarships	-		50,450	50,450
Total Budgeted Expenditures	35,543,477	6,802,861	50,450	42,396,788
Net Change in Fund Balances	6,210,651	(6,777,861)	-	(567,210)
Beginning Fund Balances	43,439,898	6,777,861	211,834	50,429,593
Ending Fund Balances	\$ 49,650,549	\$ -	\$ 211,834	\$ 49,862,383
Estimated Funded Pupil Count	29,451.7	29,451.7		
Budgeted Expenditures per Funded Pupil	\$ 1,207	\$ 231		

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2017**

Description	Fund #	10	18	19	22	23	27
	Fund Name	General Fund	Risk Management	Colorado Preschool Program	Designated Grants	Student Activities Spec Rev Fund	Community Education
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/ Source	86,544,413	3,843,004	407,726	-	4,135,624	1,384,506
REVENUES							
Local Sources	1000 - 1999	120,604,920	15,000	700	-	6,423,000	6,310,000
Intermediate Sources	2000 - 2999	66,713	-	-	-	-	-
State Sources	3000 - 3999	152,934,127	-	-	278,000	-	-
Federal Sources	4000 - 4999	2,665,626	-	-	13,938,000	-	-
TOTAL REVENUES		276,271,386	15,000	700	14,216,000	6,423,000	6,310,000
TOTAL BEGINNING FUND BALANCE & REVENUES		362,815,799	3,858,004	408,426	14,216,000	10,558,624	7,694,506
TOTAL ALLOCATIONS (TO)/FROM OTHER FUNDS	5600,5700,5800	(10,332,958)	3,429,095	1,558,854	-	-	-
TRANSFERS (TO)/FROM OTHER FUNDS	5200 - 5300	-	-	-	-	-	-
TRANSFERS TO CHARTER SCHOOLS	5200,5700, 5100,5400, 5500,5900, 5990,	(25,845,092)	-	-	-	-	-
Other Sources	5991	-	-	-	-	-	-
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		326,637,749	7,287,099	1,967,280	14,216,000	10,558,624	7,694,506
EXPENDITURES							
Instruction - Program 0010 to 2099							
Salaries	0100	102,919,277	-	-	4,800,437	-	3,930,426
Employee Benefits	0200	33,471,108	-	-	1,347,011	-	1,080,304
Purchased Services	0300,0400,0500	2,363,875	-	1,133,380	20,668	-	688,707
Supplies and Materials	0600	8,587,393	-	-	681,372	10,558,624	586,756
Property	0700	-	-	-	22,809	-	128,918
Other	0800,0900	123,205	-	-	39,022	-	309,889
Total Instruction		147,464,858	-	1,133,380	6,911,319	10,558,624	6,725,000
Supporting Services							
Students - Program 2100							
Salaries	0100	11,703,838	-	-	1,850,113	-	-
Employee Benefits	0200	4,019,131	-	-	579,921	-	-
Purchased Services	0300,0400,0500	220,300	-	-	58,756	-	-
Supplies and Materials	0600	63,417	-	-	261,505	-	-
Property	0700	-	-	-	118	-	-
Other	0800,0900	38,800	-	-	3,763	-	-
Total Students		16,045,486	-	-	2,754,176	-	-
Instructional Staff - Program 2200							
Salaries	0100	6,144,980	-	180,996	2,115,999	-	-
Employee Benefits	0200	1,790,127	-	57,887	559,470	-	-
Purchased Services	0300,0400,0500	797,236	-	-	165,936	-	-
Supplies and Materials	0600	1,074,522	-	87,200	177,116	-	-
Property	0700	7,000	-	150,000	133	-	-
Other	0800,0900	110,900	-	26,665	6,693	-	-
Total Instructional Staff		9,924,765	-	502,748	3,025,347	-	-
General Administration - Program 2300							
Salaries	0100	701,885	-	-	-	-	-
Employee Benefits	0200	204,620	-	-	-	-	-
Purchased Services	0300,0400,0500	839,300	-	-	-	-	-
Supplies and Materials	0600	143,357	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	44,200	-	-	-	-	-
Total General Administration		1,933,362	-	-	-	-	-
School Administration - Program 2400							
Salaries	0100	14,132,603	-	-	150,647	-	-
Employee Benefits	0200	4,426,114	-	-	39,602	-	-
Purchased Services	0300,0400,0500	5,600	-	-	13,060	-	-
Supplies and Materials	0600	981,629	-	-	22,384	-	-
Property	0700	-	-	-	473	-	-
Other	0800,0900	29,930	-	-	1,308	-	-
Total School Administration		19,575,876	-	-	227,474	-	-
Business Services - Program 2500							
Salaries	0100	2,091,408	-	-	-	-	-
Employee Benefits	0200	619,712	-	-	-	-	-
Purchased Services	0300,0400,0500	452,900	-	-	27,668	-	-
Supplies and Materials	0600	51,050	-	-	180,614	-	-
Property	0700	-	-	-	6,467	-	-
Other	0800,0900	341,074	-	-	-	-	-
Total Business Services		3,556,144	-	-	214,749	-	-

29	31	41	43	21	65	72	74	
Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Nutrition Services	Self Insurance	Student Scholarship	Student Activities Agency Fund	TOTAL
6,980,643	43,439,898	6,777,861	6,189,321	2,322,474	4,192,376	211,834	159,356	166,589,036
1,465,000	41,754,128	25,000	103,000	3,427,000	16,019,000	50,450	116,000	196,313,198
-	-	-	-	-	-	-	-	66,713
-	-	-	-	159,000	-	-	-	153,371,127
-	-	-	-	6,025,224	-	-	-	22,628,850
1,465,000	41,754,128	25,000	103,000	9,611,224	16,019,000	50,450	116,000	372,379,888
8,445,643	85,194,026	6,802,861	6,292,321	11,933,698	20,211,376	262,284	275,356	538,968,924
-	-	-	5,345,009	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	(25,845,092)
-	-	-	-	-	-	-	-	-
8,445,643	85,194,026	6,802,861	11,637,330	11,933,698	20,211,376	262,284	275,356	513,123,832
-	-	-	-	-	-	-	-	111,650,140
-	-	-	-	-	-	-	-	35,898,423
-	-	-	-	-	-	50,450	-	4,257,080
-	-	-	-	-	-	-	275,356	20,689,501
-	-	-	-	-	-	-	-	151,727
-	-	-	-	-	-	-	-	472,116
-	-	-	-	-	-	50,450	275,356	173,118,987
-	-	-	-	-	-	-	-	13,553,951
-	-	-	-	-	-	-	-	4,599,052
-	-	-	-	-	-	-	-	279,056
-	-	-	-	-	-	-	-	324,922
-	-	-	-	-	-	-	-	118
-	-	-	-	-	-	-	-	42,563
-	-	-	-	-	-	-	-	18,799,662
-	-	-	-	-	-	-	-	8,441,975
-	-	-	-	-	-	-	-	2,407,484
-	-	-	-	-	-	-	-	963,172
-	-	-	-	-	-	-	-	1,338,838
-	-	-	-	-	-	-	-	157,133
-	-	-	-	-	-	-	-	144,258
-	-	-	-	-	-	-	-	13,452,860
-	-	-	-	-	-	-	-	701,885
-	-	-	-	-	-	-	-	204,620
-	-	-	-	-	-	-	-	839,300
-	-	-	-	-	-	-	-	143,357
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	44,200
-	-	-	-	-	-	-	-	1,933,362
-	-	-	-	-	-	-	-	14,283,250
-	-	-	-	-	-	-	-	4,465,716
-	-	-	-	-	-	-	-	18,660
-	-	-	-	-	-	-	-	1,004,013
-	-	-	-	-	-	-	-	473
-	-	-	-	-	-	-	-	31,238
-	-	-	-	-	-	-	-	19,803,350
-	-	-	-	-	-	-	-	2,091,408
-	-	-	-	-	-	-	-	619,712
-	-	-	-	-	-	-	-	480,568
-	-	-	-	-	-	-	-	231,664
-	-	-	-	-	-	-	-	6,467
-	-	-	-	-	-	-	-	341,074
-	-	-	-	-	-	-	-	3,770,893

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
 CONSOLIDATED ADOPTED BUDGET SUMMARY
 EXPENDITURES BY PROGRAM AND OBJECT
 FISCAL YEAR ENDING JUNE 30, 2017

Description	Fund #	10	18	19	22	23	27
	Fund Name	General Fund	Risk Management	Colorado Preschool Program	Designated Grants	Student Activities Spec Rev Fund	Community Education
Operations and Maintenance - Program 2600							
Salaries	0100	9,695,073	-	-	1,352	-	-
Employee Benefits	0200	3,470,711	-	-	-	-	-
Purchased Services	0300,0400,0500	3,801,946	-	-	101,760	-	-
Supplies and Materials	0600	6,266,447	-	-	-	-	-
Property	0700	43,000	-	-	-	-	-
Other	0800,0900	114,120	-	-	-	-	-
Total Operations and Maintenance		23,391,297	-	-	103,112	-	-
Student Transportation - Program 2700							
Salaries	0100	4,536,823	-	-	-	-	-
Employee Benefits	0200	1,804,621	-	-	-	-	-
Purchased Services	0300,0400,0500	500,000	-	-	-	-	-
Supplies and Materials	0600	1,333,000	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	13,000	-	-	10,868	-	-
Total Student Transportation		8,187,444	-	-	10,868	-	-
Central Support - Program 2800							
Salaries	0100	5,111,838	240,193	-	91,452	-	-
Employee Benefits	0200	1,643,159	66,068	-	23,996	-	-
Purchased Services	0300,0400,0500	1,360,008	1,605,220	-	12,152	-	-
Supplies and Materials	0600	8,108,063	1,632,000	-	7,009	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	42,000	52,220	-	834,346	-	-
Total Central Support		16,265,068	3,595,701	-	968,955	-	-
Enterprise Operations - Program 3200							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	124,000	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Enterprise Operations		124,000	-	-	-	-	-
Education for Adults - Program 3400							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Education for Adults Services		-	-	-	-	-	-
Total Supporting Services							
		99,003,442	3,595,701	502,748	7,304,681	-	-
Property - Program 4000							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Property		-	-	-	-	-	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Other Uses		-	-	-	-	-	-
TOTAL EXPENDITURES		246,468,300	3,595,701	1,636,128	14,216,000	10,558,624	6,725,000
RESERVES							
District Emergency Reserve - Program 9315	0840	5,728,000	-	-	-	-	-
Reserve for TABOR 3% - Program 9310	0840	8,591,000	-	-	-	-	-
Res. for TABOR - Multi-Year Obligations Program 9320	0840	-	-	-	-	-	-
TOTAL RESERVES		14,319,000	-	-	-	-	-
TOTAL EXPENDITURES & RESERVES		260,787,300	3,595,701	1,636,128	14,216,000	10,558,624	6,725,000
NON-APPROPRIATED RESERVE - Program 9200		-	3,691,398	331,152	-	-	969,506
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON-APPROPRIATED RESERVES		65,850,449	-	-	-	-	-

29	31	41	43	21	65	72	74	
Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Nutrition Services	Self Insurance	Student Scholarship	Student Activities Agency Fund	TOTAL
-	-	-	-	-	-	-	-	9,696,425
-	-	-	-	-	-	-	-	3,470,711
-	-	-	-	-	-	-	-	3,903,706
-	-	-	-	-	-	-	-	6,266,447
-	-	-	-	-	-	-	-	43,000
-	-	-	-	-	-	-	-	114,120
-	-	-	-	-	-	-	-	23,494,409
-	-	-	-	-	-	-	-	4,536,823
-	-	-	-	-	-	-	-	1,804,621
-	-	-	-	-	-	-	-	500,000
-	-	-	-	-	-	-	-	1,333,000
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	23,868
-	-	-	-	-	-	-	-	8,198,312
-	-	-	-	-	170,300	-	-	5,613,783
-	-	-	-	-	53,200	-	-	1,786,423
-	-	-	-	-	15,500,000	-	-	18,477,380
-	-	-	-	-	5,000	-	-	9,752,072
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	928,566
-	-	-	-	-	15,728,500	-	-	36,558,224
-	-	-	-	3,278,227	-	-	-	3,278,227
-	-	-	-	1,277,636	-	-	-	1,277,636
-	-	-	-	160,000	-	-	-	284,000
-	-	-	-	4,733,907	-	-	-	4,733,907
-	-	-	-	75,000	-	-	-	75,000
-	-	-	-	100,000	-	-	-	100,000
-	-	-	-	9,624,770	-	-	-	9,748,770
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	9,624,770	15,728,500	-	-	135,759,842
-	-	278,500	-	-	-	-	-	278,500
-	-	83,000	-	-	-	-	-	83,000
150,000	-	2,500,000	-	-	-	-	-	2,650,000
-	-	10,000	-	-	-	-	-	10,000
8,295,643	-	3,921,361	7,750,000	-	-	-	-	19,967,004
-	-	10,000	-	-	-	-	-	10,000
8,445,643	-	6,802,861	7,750,000	-	-	-	-	22,998,504
-	-	-	-	-	-	-	-	-
-	10,000	-	-	-	-	-	-	10,000
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	35,533,477	-	-	-	-	-	-	35,533,477
-	35,543,477	-	-	-	-	-	-	35,543,477
8,445,643	35,543,477	6,802,861	7,750,000	9,624,770	15,728,500	50,450	275,356	367,420,810
-	-	-	-	-	-	-	-	5,728,000
-	-	-	-	-	-	-	-	8,591,000
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	14,319,000
8,445,643	35,543,477	6,802,861	7,750,000	9,624,770	15,728,500	50,450	275,356	381,739,810
-	49,650,549	-	3,887,330	2,308,928	4,482,876	211,834	-	65,533,573
-	-	-	-	-	-	-	-	65,850,449

