



St. Vrain Valley School District RE-1J
Longmont, Colorado

Boulder, Broomfield, Larimer, and Weld Counties

SUPERINTENDENT'S AMENDED BUDGET

2016 Fiscal Year
July 1, 2015 – June 30, 2016

May 27, 2015 (Introduction)
June 10, 2015 (Public Hearing)
June 24, 2015 (Adoption)
January 27, 2016 (Amended)

www.svvsd.org

*“Our mission is to educate each student in a safe learning environment
so that they may develop to their highest potential and become
contributing citizens.”*

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SUPERINTENDENT'S AMENDED BUDGET
FISCAL YEAR ENDING JUNE 30, 2016**TABLE OF CONTENTS**

TABLE OF CONTENTS.....	2
SUPERINTENDENT'S BUDGET MESSAGE	3
APPROPRIATION RESOLUTION.....	5
STRATEGIC PRIORITIES HEIRARCHY	6
BUDGET INFORMATION.....	7
FUND 10 – GENERAL FUND.....	9
FUND 18 – RISK MANAGEMENT FUND	22
FUND 19 – COLORADO PRESCHOOL PROGRAM FUND.....	24
FUND 21 – NUTRITION SERVICES FUND	25
FUND 22 – GRANTS FUND.....	26
FUND 23 – STUDENT ACTIVITIES SPECIAL REVENUE FUND	28
FUND 27 – COMMUNITY EDUCATION FUND.....	31
FUND 29 – FAIR CONTRIBUTIONS FUND	32
FUND 31 – BOND REDEMPTION FUND	33
FUND 41 – BUILDING FUND	37
FUND 43 – CAPITAL RESERVE FUND	38
FUND 65 – SELF INSURANCE FUND.....	40
FUND 72 – STUDENT SCHOLARSHIP FUND	41
FUND 74 – STUDENT ACTIVITIES AGENCY FUND	42
SUMMARY BUDGET REPORTS.....	45



ST. VRAIN VALLEY SCHOOLS
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SUPERINTENDENT'S BUDGET MESSAGE

DATE: January 27, 2016

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund amended budget, together with the budgets for other funds for Fiscal Year 2016, is the current expenditure plan for all funds generated through local, state and federal sources, commencing July 1, 2015 and extending through June 30, 2016. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) were successfully completed. Therefore, the accompanying General Fund amended budget has been prepared showing the adjustments to compensation as agreed to with the SVVEA.

The General Fund budget appropriation for 2015-16 is amended to be \$274,779,944, which includes planned expenditures of \$262,037,944 plus appropriated reserves of \$12,742,000.

The following summary provides the budgeted expenditures by fund, and the total budget, including the appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

	Budgeted Expenditures	Appropriated Reserves	Total Expenditures and Reserves
Operating Funds			
General Fund	\$ 262,037,944	\$ 12,742,000	\$ 274,779,944
Capital Reserve Capital Projects Fund	5,667,577	2,082,423	7,750,000
Fair Contributions for Public School Sites Fund	1,157,000	6,407,030	7,564,030
Nutrition Services Fund	9,321,051	43,006	9,364,057
Governmental Designated Purpose Grant Fund	15,559,032	-	15,559,032
Risk Management Fund	3,191,773	370,000	3,561,773
Student Activities Special Revenue Fund	6,965,000	3,908,624	10,873,624
Student Activities Agency Fund	110,000	129,056	239,056
Self Insurance Fund	15,902,500	778,800	16,681,300
Sub-Total - General Student Population	319,911,877	26,460,939	346,372,816
Colorado Preschool Program Fund	1,471,411	250,000	1,721,411
Community Education Fund	6,105,000	840,000	6,945,000
Sub-Total - Operating Funds	327,488,288	27,550,939	355,039,227
Other Funds			
Bond Redemption Fund	37,957,570	-	37,957,570
Building Fund	83,000	13,104,711	13,187,711
Student Scholarship Fund	50,300	-	50,300
Total Budget	\$ 365,579,158	\$ 40,655,650	\$ 406,234,808

The 2016 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of approximately 32,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative staff and community effort. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee. We invite further participation of any who are interested in helping provide the best education we can for the children.

Respectfully,



Don Haddad, Ed.D.
Superintendent of Schools



APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2015, and extending through June 30, 2016, and adopts the budgets related thereto.

General Fund	\$ 274,779,944
Bond Redemption Fund	37,957,570
Building Fund	13,187,711
Capital Reserve Capital Projects Fund	7,750,000
Colorado Preschool Program Fund	1,721,411
Community Education Fund	6,945,000
Fair Contributions for Public School Sites Fund	7,564,030
Governmental Designated Purpose Grant Fund	15,559,032
Nutrition Services Fund	9,364,057
Risk Management Fund	3,561,773
Student Activities Special Revenue Fund	10,873,624
Student Activities Agency Fund	239,056
Student Scholarship Fund	50,300
Self Insurance Fund	16,681,300
 TOTAL	 <u>\$ 406,234,808</u>

Date of the adoption of the budgets January 27, 2016

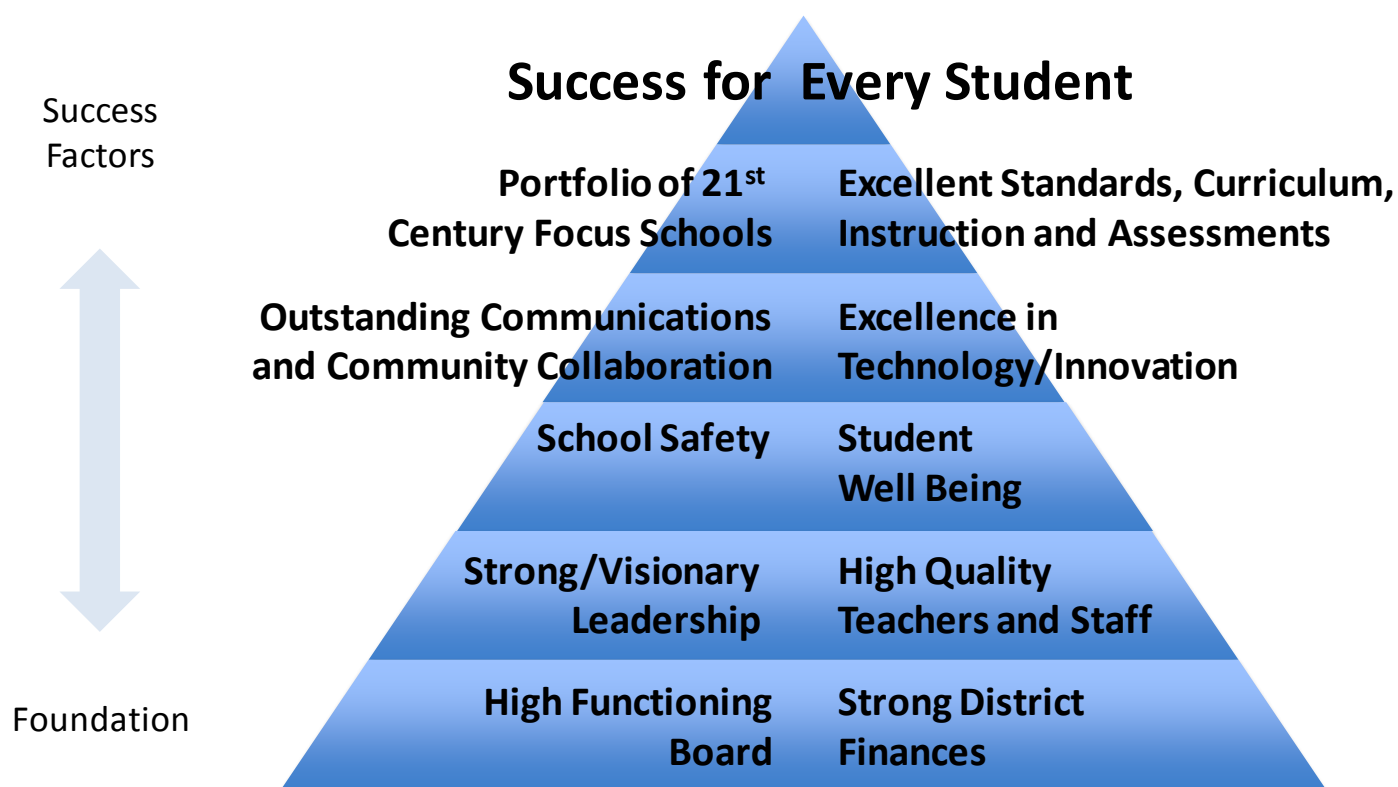
Signature – President of the Board 



ST. VRAIN VALLEY SCHOOLS

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STRATEGIC PRIORITIES HEIRARCHY



BUDGET INFORMATION

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition, construction or remodeling of major capital facilities (capital projects fund), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as subfunds), Governmental Designated Purpose Grants Fund, Bond Redemption Fund, and the Building Fund:

General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

Colorado Preschool Program Fund – This fund is reported as a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

Risk Management Fund – This fund is also a sub-fund of the General Fund. Monies allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

Special Revenue Governmental Designated Purpose Grants Fund – This fund accounts for the restricted state and federal grants. This includes, but is not limited to, the NCLB Consolidated Grants, IDEA grants, and ARRA grants.

Debt Service Fund – The District has one debt service fund, the *Bond Redemption Fund*. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

Nutrition Services Fund – This fund accounts for the financial transactions related to the nutrition service operations of the District.

Capital Projects Funds – The District has two capital projects funds, the Building Fund (major) and the Capital Reserve Capital Projects Fund (non-major). The *Building Fund* accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. The *Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The other “non-major” governmental funds of the District are Special Revenue Funds (other than the Governmental Designated Purpose Grants Fund) – These funds account for revenues derived from earmarked revenue sources, charges for supporting educational services, and tuition. The “non-major” Special Revenue Funds consist of the *Community Education Fund*, *Fair Contributions Fund*, and *Student Activities Special Revenue Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District’s only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the District’s self-funded dental and medical insurance plans.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District’s own programs. The *Student Scholarship Fund* is the District’s only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District’s only agency fund is the *Student Activities Agency Fund*.

FUND 10 – GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted revenues in the General Fund are \$267,144,261. The total budgeted expenditures in the General Fund are \$262,037,944. Therefore, the General Fund fund balance is proposed to increase by \$5,106,317 in Fiscal Year 2016. In addition, reserved fund balance of \$12,742,000 is also appropriated in the General Fund. The appropriated reserves include \$5,055,000 for contingency reserve as required by Board policy, and \$7,687,000 of TABOR reserves. The total General Fund budget appropriation for the year ending June 30, 2016 is \$274,779,944.

Budget Development Assumptions

1. 2016 Fiscal Year Budget
This amended budget for the school year July 1, 2015 - June 30, 2016 (FY16) is presented based on the Colorado Public Schools Finance Act of 1994, as amended.
2. Pupil Membership
The amended budget is based upon a K-12 student headcount of 30,692.
3. Funded Pupil Count
Membership count is the actual number of K-12 students attending SVVSD. Funded pupil count (FPC) is based on whether those students attend class full time or half time (e.g., kindergarten students for FY16 count as 1 student but 0.58 funded pupil count). The FPC for the budget is 29,373.5, an increase of 633.0 (2.20%) above FY15.
4. Instructional Supplies and Materials
District policy requires the budget include \$206 per student for instructional capital outlay, supplies, field trips, and library books. The required minimum instructional supplies and materials budget is \$5,412,918. This is based on 26,276.3 pupil FPC (net of charter school FPC).
5. Capital Reserve/Risk Management
District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least \$327 per student for FY16. A total of \$8,592,350 is included in FY16. This includes \$3,109,773 to the Risk Management Fund and \$5,482,577 to the Capital Reserve Fund.
6. State Equalization Program
Based on current appropriation from the State of Colorado, the District is forecasting \$7,122.20 per pupil FPC as per pupil revenue (PPR) for FY16. PPR was \$6,861.41 for FY15.
7. Mill Levy Override
The voters of the District passed mill levy overrides in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included below.

8. Charter Schools

The District must account for 100% of the District's per pupil revenue, including the increased funding for all-day kindergarten, multiplied by the funded pupil count of the charter schools. The District shares the 2008 Mill Levy Override revenue with five of the charter schools in proportion to the October 1, 2008 student FPC. The District also shares the 2012 Mill Levy Override revenue with the six current charter schools in proportion to the October 1, 2012 student FPC. The actual student FPC for the charter schools for FY16 is 3,097.2, a decrease of 67.1 compared to FY15, resulting in a total amended budget charter school allocation of \$25,740,485 as follows:

	<u>FPC</u>	<u>PPR</u>	<u>MLO</u>
Aspen Ridge	358.4	\$ 2,552,596	\$ 127,647
Carbon Valley	232.0	1,652,350	536,955
Flagstaff Academy	812.8	5,788,924	940,906
Imagine at Firestone	551.1	3,925,044	770,681
St. Vrain Montessori	189.6	1,350,369	155,043
Twin Peaks	<u>953.3</u>	<u>6,789,593</u>	<u>1,150,377</u>
	<u>3,097.2</u>	<u>\$22,058,876</u>	<u>\$3,681,609</u>

9. Contingency Reserve

For FY16, the 2.0% contingency reserve is contained in the combined budgets of the General Fund and Risk Management Fund.

10. TABOR Emergency Reserve

The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) and is held in cash and investments in the General Fund.

11. School Allocations

Schools are not being allowed to carry over unexpended General Fund budgets into FY16 from FY15.

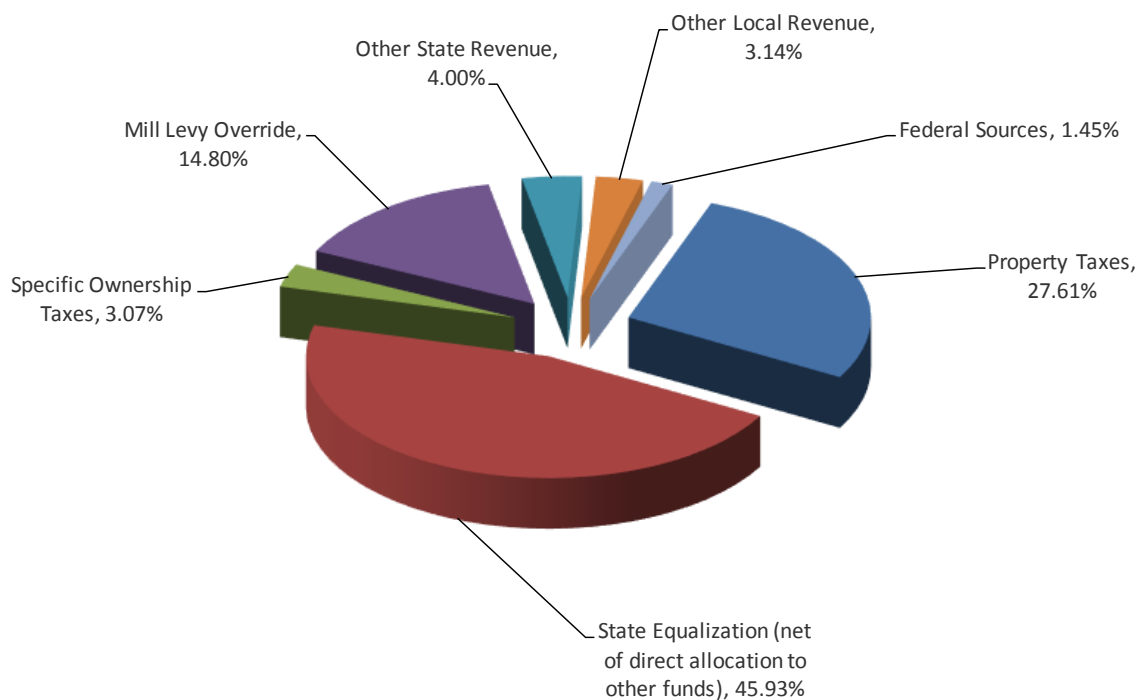
12. Salaries and Benefits

The FY16 salaries expense included an average increase of 4.27%, and funding for education advancement on the pay table. Benefits expense includes the additional PERA funding required and net increase in health and dental insurance premiums. This is the case for each fund that pays salaries and benefits.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF GENERAL FUND REVENUES & EXPENDITURES
FISCAL YEARS ENDED 2014 - 2016

Sources of Revenues	Actual 6/30/14	Amended Budget 6/30/15	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16
Local Sources	\$ 111,492,765	\$ 108,702,674	\$ 110,077,450	\$ 114,383,557	\$ 129,891,444
State Sources	128,914,796	145,044,571	144,978,978	148,758,720	143,427,942
Federal Sources	1,457,166	1,448,373	1,444,454	1,447,867	3,888,386
Revenues Before Allocation	241,864,727	255,195,618	256,500,882	264,590,144	277,207,772
Allocation to:					
Capital Reserve Fund	(8,275,560)	(4,921,561)	(4,921,561)	(4,805,803)	(5,482,577)
Risk Management Fund	(3,243,000)	(2,834,942)	(2,834,942)	(3,224,919)	(3,109,773)
Colorado Preschool Program	(1,115,788)	(1,417,317)	(1,417,317)	(1,481,001)	(1,471,161)
Fiscal Emergency Reserve	-	-	-	-	-
Total General Fund Revenues	229,230,379	246,021,798	247,327,062	255,078,421	267,144,261
Expenditures	228,085,006	245,310,324	234,719,852	259,305,728	262,037,944
Transfers	-	-	-	-	-
Total Expenditures & Transfers	228,085,006	245,310,324	234,719,852	259,305,728	262,037,944
Excess of Revenues Over Expenditures & Transfers	\$ 1,145,373	\$ 711,474	\$ 12,607,210	\$ (4,227,307)	\$ 5,106,317

GENERAL FUND REVENUE SOURCES
Fiscal Year Ending 06/30/16



Summary of General Fund Revenue	Amended Budget 2016	%
Property Taxes	\$ 73,767,769	27.61%
State Equalization (net of direct allocations to other funds)	122,688,884	45.93%
Specific Ownership Taxes	8,200,000	3.07%
Mill Levy Override	39,524,340	14.80%
Other State Revenue	10,675,547	4.00%
Other Local Revenue	8,399,335	3.14%
Federal Sources	3,888,386	1.45%
Total	\$ 267,144,261	100.00%

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND
EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDED 2014 - 2016

	Actual 6/30/14	Amended Budget 6/30/15	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16
Revenues					
Local Sources	\$ 111,492,765	\$ 108,702,674	\$ 110,077,450	\$ 114,383,557	\$ 129,891,444
State Sources	128,914,796	145,044,571	144,978,978	148,758,720	143,427,942
Federal Sources	1,457,166	1,448,373	1,444,454	1,447,867	3,888,386
Revenue Allocation:					
Capital Reserve Fund	(8,275,560)	(4,921,561)	(4,921,561)	(4,805,803)	(5,482,577)
Risk Management Fund	(3,243,000)	(2,834,942)	(2,834,942)	(3,224,919)	(3,109,773)
Colorado Preschool Program Fund	(1,115,788)	(1,417,317)	(1,417,317)	(1,481,001)	(1,471,161)
Fiscal Emergency Reserve	-	-	-	-	-
Total Revenues	229,230,379	246,021,798	247,327,062	255,078,421	267,144,261
Designated and Reserved Fund Balance	-	-	-	-	-
Total Funds Available	229,230,379	246,021,798	247,327,062	255,078,421	267,144,261
Expenditures					
Instruction					
Direct Instruction					
Preschool Education	3,159,705	4,720,012	3,398,297	4,826,028	5,034,766
Elementary Education	39,628,161	42,569,356	42,110,990	48,000,115	48,107,250
Middle School Education	20,574,377	21,841,902	21,624,474	22,891,982	22,885,617
High School Education	26,351,923	27,151,157	26,350,293	29,605,646	29,673,796
Other Regular Education	15,534,558	17,147,992	13,199,119	18,024,677	18,617,721
Special Programs	17,247,012	18,692,285	15,935,122	17,681,722	17,119,612
Subtotal-Direct Instruction	122,495,736	132,122,704	122,618,295	141,030,170	141,438,762
Indirect Instruction					
Pupil Support Services	8,880,160	10,180,553	12,554,629	14,015,499	14,429,129
Instructional Staff Services	9,762,632	11,543,218	10,495,587	9,137,918	10,034,694
School Administration	16,566,714	17,773,281	17,690,721	18,432,161	18,731,620
Subtotal-Indirect Instruction	35,209,506	39,497,052	40,740,937	41,585,578	43,195,443
Total Instruction	157,705,242	171,619,756	163,359,232	182,615,748	184,634,205
Other Expenditures					
General Administration	1,886,081	1,704,735	1,698,411	1,843,516	1,768,512
Fiscal Services	2,821,570	3,303,009	3,078,957	3,577,231	3,493,731
Operations/Maintenance/Custodial	20,217,848	22,186,320	21,749,069	22,264,032	22,352,712
Pupil Transportation	7,052,707	7,040,312	7,136,988	7,424,858	7,311,447
Central Services	13,776,533	14,596,208	12,286,299	14,337,047	16,612,852
Community Services	1,206,684	124,000	675,134	124,000	124,000
Charter Schools	23,418,341	24,735,984	24,735,762	27,119,296	25,740,485
Total Other Expenditures	70,379,764	73,690,568	71,360,620	76,689,980	77,403,739
Total Expenditures	228,085,006	245,310,324	234,719,852	259,305,728	262,037,944
Transfers to Other Funds	-	-	-	-	-
Total Expenditures and Transfers	228,085,006	245,310,324	234,719,852	259,305,728	262,037,944
Net Change in Fund Balance	1,145,373	711,474	12,607,210	(4,227,307)	5,106,317
Beginning Fund Balance	61,244,696	62,390,069	62,390,069	70,277,281	74,997,279
Less Appropriated Fund Balance	-	-	-	-	-
Ending Fund Balance	62,390,069	63,101,543	74,997,279	66,049,974	80,103,596
Nonspendable - Deposits, Inventories, & Prepaids	550,152	-	564,695	-	-
Restricted for TABOR	7,801,664	7,264,000	8,023,712	7,528,000	7,687,000
Committed for Contingencies	5,201,109	4,757,000	5,349,142	4,949,000	5,055,000
Committed for BOE allocations	8,198,497	-	8,704,722	-	-
Assigned for Subsequent Year Expenditures	3,181,544	-	4,815,248	-	-
Assigned for Mill Levy Override	25,962,990	25,477,651	25,498,100	25,872,443	31,702,741
Unassigned Fund Balance	\$ 11,494,113	\$ 25,602,892	\$ 22,041,660	\$ 27,700,531	\$ 35,658,855

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT
FISCAL YEARS ENDED 2014 - 2016

	Actual 6/30/14	Amended Budget 6/30/15	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16
Revenues					
Local Sources					
Property taxes	\$ 61,862,140	\$ 60,288,927	\$ 60,375,453	\$ 65,528,675	\$ 73,767,769
Specific ownership taxes	8,241,096	7,500,000	8,253,685	7,616,475	8,200,000
Mill levy override	32,675,735	32,465,981	31,932,829	32,790,641	39,524,340
Investment income	226,601	226,000	241,794	226,000	226,000
Charges for services	5,677,344	5,690,000	5,995,926	5,690,000	5,590,977
Miscellaneous	2,809,849	2,531,766	3,277,763	2,531,766	2,582,358
Total local revenues	111,492,765	108,702,674	110,077,450	114,383,557	129,891,444
State Sources					
Equalization	119,090,538	133,608,256	133,584,264	137,850,147	132,752,395
Special education	5,351,844	5,677,003	5,767,659	5,677,003	5,920,708
Vocational education	677,984	593,710	641,051	593,710	689,350
Transportation	1,598,427	1,558,502	1,590,814	1,558,502	1,627,698
Gifted and talented	267,554	311,300	278,505	278,505	285,409
English Language Proficiency Act	365,914	1,514,463	1,514,464	1,514,463	1,552,331
BEST Grant	848,846	815,186	641,275	320,000	-
Miscellaneous	713,689	966,151	960,946	966,390	600,051
Total state revenues	128,914,796	145,044,571	144,978,978	148,758,720	143,427,942
Federal Sources					
Other Federal Sources	1,021	-	-	-	2,422,760
Build America Bond Rebates	1,412,795	1,411,273	1,411,273	1,411,273	1,418,885
Migrant grant pass through BOCES	43,350	37,100	33,181	36,594	46,741
Total federal revenues	1,457,166	1,448,373	1,444,454	1,447,867	3,888,386
Revenue Allocation:					
Capital Reserve Fund	(8,275,560)	(4,921,561)	(4,921,561)	(4,805,803)	(5,482,577)
Risk Management Fund	(3,243,000)	(2,834,942)	(2,834,942)	(3,224,919)	(3,109,773)
Colorado Preschool Program Fund	(1,115,788)	(1,417,317)	(1,417,317)	(1,481,001)	(1,471,161)
Fiscal Emergency Reserve	-	-	-	-	-
Total Revenues	229,230,379	246,021,798	247,327,062	255,078,421	267,144,261
Designated and Reserved Fund Balance	-	-	-	-	-
Total Funds Available	229,230,379	246,021,798	247,327,062	255,078,421	267,144,261
Expenditures					
Salaries	135,685,901	142,135,722	137,804,824	149,122,455	150,837,436
Benefits	37,523,355	42,919,077	41,357,324	47,302,362	46,563,732
Purchased services	8,919,392	12,024,188	9,851,258	11,372,644	11,217,058
Supplies and materials	20,507,865	22,281,698	19,396,193	23,425,676	26,654,138
Other	716,793	980,311	771,978	920,295	975,095
Charter schools	23,418,341	24,735,984	24,735,762	27,119,296	25,740,485
Capital outlay	1,313,359	233,344	802,513	43,000	50,000
Total Expenditures	228,085,006	245,310,324	234,719,852	259,305,728	262,037,944
Transfers to (from) Other Funds	-	-	-	-	-
Total Expenditures and Transfers	228,085,006	245,310,324	234,719,852	259,305,728	262,037,944
Net Change in Fund Balance	1,145,373	711,474	12,607,210	(4,227,307)	5,106,317
Beginning Fund Balance	61,244,696	62,390,069	62,390,069	70,277,281	74,997,279
Ending Fund Balance	62,390,069	63,101,543	74,997,279	66,049,974	80,103,596
Nonspendable - Deposits, Inventories, & Prepaids	550,152	-	564,695	-	-
Restricted for TABOR	7,801,664	7,264,000	8,023,712	7,528,000	7,687,000
Committed for Contingencies	5,201,109	4,757,000	5,349,142	4,949,000	5,055,000
Committed for BOE allocations	8,198,497	-	8,704,722	-	-
Assigned for Subsequent Year Expenditures	3,181,544	-	4,815,248	-	-
Assigned for Mill Levy Override	25,962,990	25,477,651	25,498,100	25,872,443	31,702,741
Unassigned Fund Balance	\$ 11,494,113	\$ 25,602,892	\$ 22,041,660	\$ 27,700,531	\$ 35,658,855

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SCHEDULE OF GENERAL FUND REVENUES
FROM LOCAL, STATE, AND FEDERAL SOURCES
FISCAL YEARS ENDED 2014 - 2016

Local Sources	Actual 6/30/14	Amended Budget 6/30/15	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16
Property Taxes	\$ 61,862,140	\$ 60,288,927	\$ 60,375,453	\$ 65,528,675	\$ 73,767,769
Specific Ownership Taxes	8,241,096	7,500,000	8,253,685	7,616,475	8,200,000
Mill Levy Override	32,675,735	32,465,981	31,932,829	32,790,641	39,524,340
Subtotal Taxes	102,778,971	100,254,908	100,561,967	105,935,791	121,492,109
Other Local					
Investment Income	226,601	226,000	241,794	226,000	226,000
Charges for Service	4,990,592	4,990,000	4,869,780	4,990,000	4,890,977
Rental of Facilities	206,766	206,766	227,335	206,766	227,335
Indirect Cost Revenue	1,027,503	975,000	1,140,263	975,000	975,000
Services to Charter Schools	686,752	700,000	1,126,146	700,000	700,000
Other Local	1,575,580	1,350,000	1,910,165	1,350,000	1,380,023
Subtotal Other Local	8,713,794	8,447,766	9,515,483	8,447,766	8,399,335
Total Local Sources	111,492,765	108,702,674	110,077,450	114,383,557	129,891,444
Percent Change		-2.50%	-1.27%	5.23%	18.00%
State Sources					
State Equalization Aid	119,090,538	133,608,256	133,584,264	137,850,147	132,752,395
Special Education	5,351,844	5,677,003	5,767,659	5,677,003	5,920,708
Vocational Education	677,984	593,710	641,051	593,710	689,350
Transportation	1,598,427	1,558,502	1,590,814	1,558,502	1,627,698
Gifted and Talented	267,554	311,300	278,505	278,505	285,409
English Language Proficiency Act	365,914	1,514,463	1,514,464	1,514,463	1,552,331
BEST Grant	848,846	815,186	641,275	320,000	-
Other State	713,689	966,151	960,946	966,390	600,051
Total State Sources	128,914,796	145,044,571	144,978,978	148,758,720	143,427,942
Percent Change		12.51%	12.46%	3.07%	-1.07%
Federal Sources					
Other Federal Sources	1,021	-	-	-	2,422,760
Build America Bond Rebates	1,412,795	1,411,273	1,411,273	1,411,273	1,418,885
Migrant Grant Pass Through BOCES	43,350	37,100	33,181	36,594	46,741
Total Federal Sources	1,457,166	1,448,373	1,444,454	1,447,867	3,888,386
Percent Change		-0.60%	-0.87%	0.03%	169.19%
Total Revenue Before Allocation for Capital Reserve, Risk Management and Colorado Preschool Program	\$ 241,864,727	\$ 255,195,618	256,500,882	\$ 264,590,144	\$ 277,207,772
Percent Change		5.51%	6.05%	3.97%	8.07%

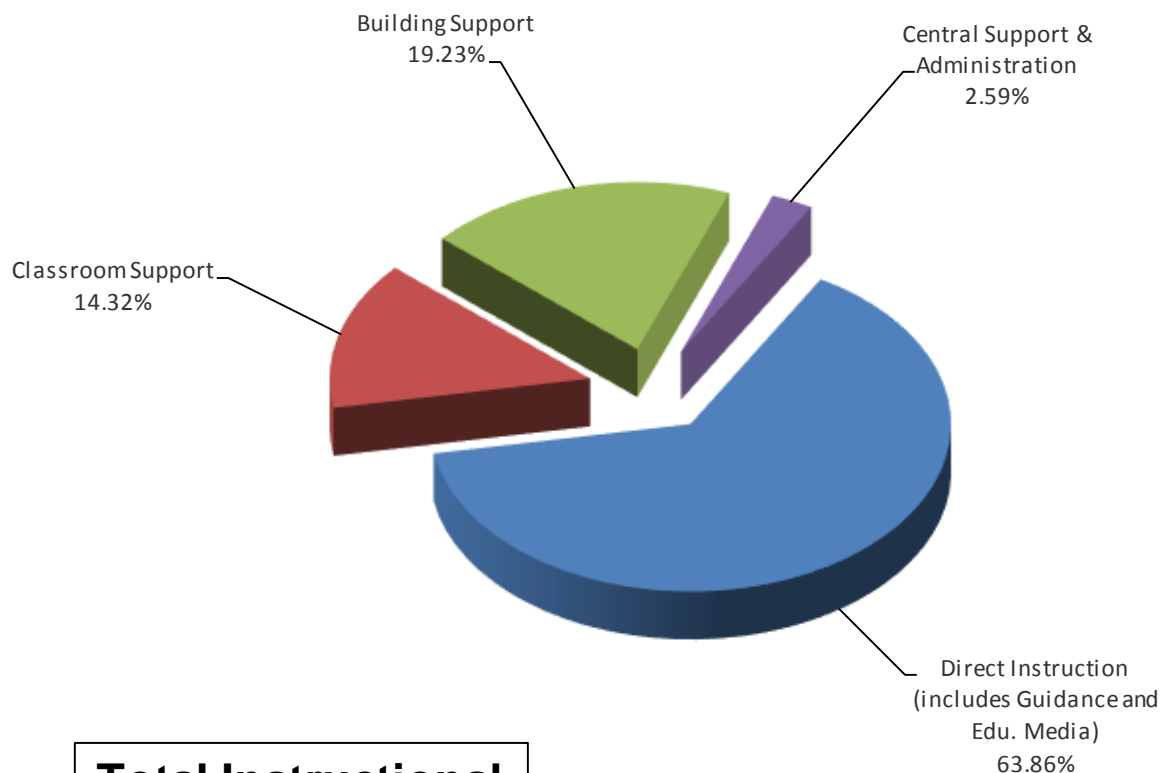
*Amended and actual percentages are in comparison to prior year actuals.

Adopted percentages are in comparison to prior year projected actuals.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2016

Item	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
Regular Instruction								
Preschool	\$ 2,795,600	\$ 995,799	\$ 15,000	\$ 1,228,367	\$ -	\$ -	\$ -	\$ 5,034,766
Elementary School	34,745,328	10,804,355	-	2,551,067	6,500	-	-	48,107,250
Middle School	16,951,619	5,271,641	-	662,357	-	-	-	22,885,617
High School	21,654,915	6,857,510	102,000	1,055,871	3,500	-	-	29,673,796
Gifted and Talented	436,536	111,085	-	13,000	-	-	-	560,621
Integrated Education	4,073,164	716,056	1,253,150	2,448,036	75,300	-	-	8,565,706
General Instructional Media	1,872,692	636,279	-	199,429	-	-	-	2,708,400
Activities and Athletics	2,288,886	463,961	149,000	29,695	6,190	-	-	2,937,732
Other Regular Instruction	3,283,118	222,244	20,900	299,000	20,000	-	-	3,845,262
Regular Instruction Total	88,101,858	26,078,930	1,540,050	8,486,822	111,490	-	-	124,319,150
Special Education								
General	10,103,692	3,612,782	1,111,975	46,143	3,500	-	-	14,878,092
Hearing and Vision	86,056	22,948	-	-	-	-	-	109,004
Speech Language	1,637,557	494,959	-	-	-	-	-	2,132,516
Special Programs Total	11,827,305	4,130,689	1,111,975	46,143	3,500	-	-	17,119,612
Grand Total Direct Instruction	99,929,163	30,209,619	2,652,025	8,532,965	114,990	-	-	141,438,762
Support Services								
Pupils								
Student Support Services	1,996,119	612,641	-	34,963	48,000	-	-	2,691,723
Attendance and Social Work Services	1,722,533	662,683	209,200	4,500	11,800	-	-	2,610,716
Guidance	4,276,807	1,280,186	10,100	17,328	20,000	-	-	5,604,421
Health	1,888,705	698,519	-	8,410	-	-	-	2,595,634
Psychological Services	517,401	154,541	-	-	-	-	-	671,942
Audiology	144,351	34,991	-	-	-	-	-	179,342
Other	59,592	14,759	-	1,000	-	-	-	75,351
Pupils Total	10,605,508	3,458,320	219,300	66,201	79,800	-	-	14,429,129
Instructional Staff								
Curriculum Development	3,146,258	878,862	656,900	1,163,708	11,475	-	-	5,857,203
Instructional Staff Training	274,953	55,180	351,716	109,184	8,850	-	-	799,883
Other Instructional Staff Services	1,551,902	455,640	94,650	19,300	86,600	-	7,000	2,215,092
Educational Media	805,231	259,510	1,500	96,275	-	-	-	1,162,516
Instructional Staff Total	5,778,344	1,649,192	1,104,766	1,388,467	106,925	-	7,000	10,034,694
School Administration								
Office of the Principal	13,640,287	4,096,581	7,900	948,096	38,756	-	-	18,731,620
Grand Total Classroom Support	30,024,139	9,204,093	1,331,966	2,402,764	225,481	-	7,000	43,195,443
General Administration								
Board of Education and Executive Administration	680,284	193,271	719,200	144,157	31,600	-	-	1,768,512
General Administration Total	680,284	193,271	719,200	144,157	31,600	-	-	1,768,512
Fiscal Services								
Fiscal Services	1,327,762	374,962	414,350	10,000	369,624	-	-	2,496,698
Printing/Purchasing/Warehouse	712,881	224,102	13,250	36,000	10,800	-	-	997,033
Fiscal Services Total	2,040,643	599,064	427,600	46,000	380,424	-	-	3,493,731
Operations and Maintenance								
Administration	405,095	64,707	2,200	27,000	3,000	-	-	502,002
Utilities	-	-	2,873,569	-	-	-	-	2,873,569
Care & Upkeep of Buildings	7,875,402	2,853,974	931,656	5,085,250	40,400	-	43,000	16,829,682
Care & Upkeep of Grounds	858,971	279,550	5,080	560,396	-	-	-	1,703,997
Other Operation and Maintenance	100,000	20,604	76,014	82,000	37,000	-	-	315,618
Security Services	-	-	-	127,844	-	-	-	127,844
Operations and Maintenance Total	9,239,468	3,218,835	3,888,519	5,882,490	80,400	-	43,000	22,352,712
Transportation								
Administration	276,770	85,255	3,000	1,000	-	-	-	366,025
Vehicle Operations	2,835,663	1,179,042	4,000	920,000	-	-	-	4,938,705
Vehicle Service and Maintenance	804,574	260,274	90,000	340,000	11,000	-	-	1,505,848
Other Transportation Expenses	308,912	94,957	53,000	42,000	2,000	-	-	500,869
Transportation Total	4,225,919	1,619,528	150,000	1,303,000	13,000	-	-	7,311,447
Central Services								
Assessment & Evaluation	214,669	72,357	65,000	110,624	-	-	-	462,650
Unemployment Insurance	-	-	300,000	-	-	-	-	300,000
Planning Services	228,440	60,878	7,058	8,000	2,500	-	-	306,876
Communication Services	439,554	115,178	191,000	7,000	9,200	-	-	761,932
Human Resources	1,142,053	337,840	276,850	50,000	31,500	-	-	1,838,243
Technology Services	2,568,104	771,867	1,018,940	8,167,138	1,000	-	-	12,527,049
Other Support Services	105,000	161,202	64,900	-	85,000	-	-	416,102
Central Services Total	4,697,820	1,519,322	1,923,748	8,342,762	129,200	-	-	16,612,852
Grand Total Support Services	50,908,273	16,354,113	8,441,033	18,121,173	860,105	-	50,000	94,734,697
Community Services	-	-	124,000	-	-	-	-	124,000
Charter Schools								
Aspen Ridge Academy	-	-	-	-	-	2,680,243	-	2,680,243
Carbon Valley Academy	-	-	-	-	-	2,189,305	-	2,189,305
Flagstaff Academy, Inc.	-	-	-	-	-	6,729,830	-	6,729,830
Imagine Charter School at Firestone	-	-	-	-	-	4,695,725	-	4,695,725
St. Vrain Community Montessori	-	-	-	-	-	1,505,412	-	1,505,412
Twin Peaks Charter Academy	-	-	-	-	-	7,939,970	-	7,939,970
Total General Fund Expenditures	\$150,837,436	\$ 46,563,732	\$ 11,217,058	\$ 26,654,138	\$ 975,095	\$ 25,740,485	\$ 50,000	\$262,037,944

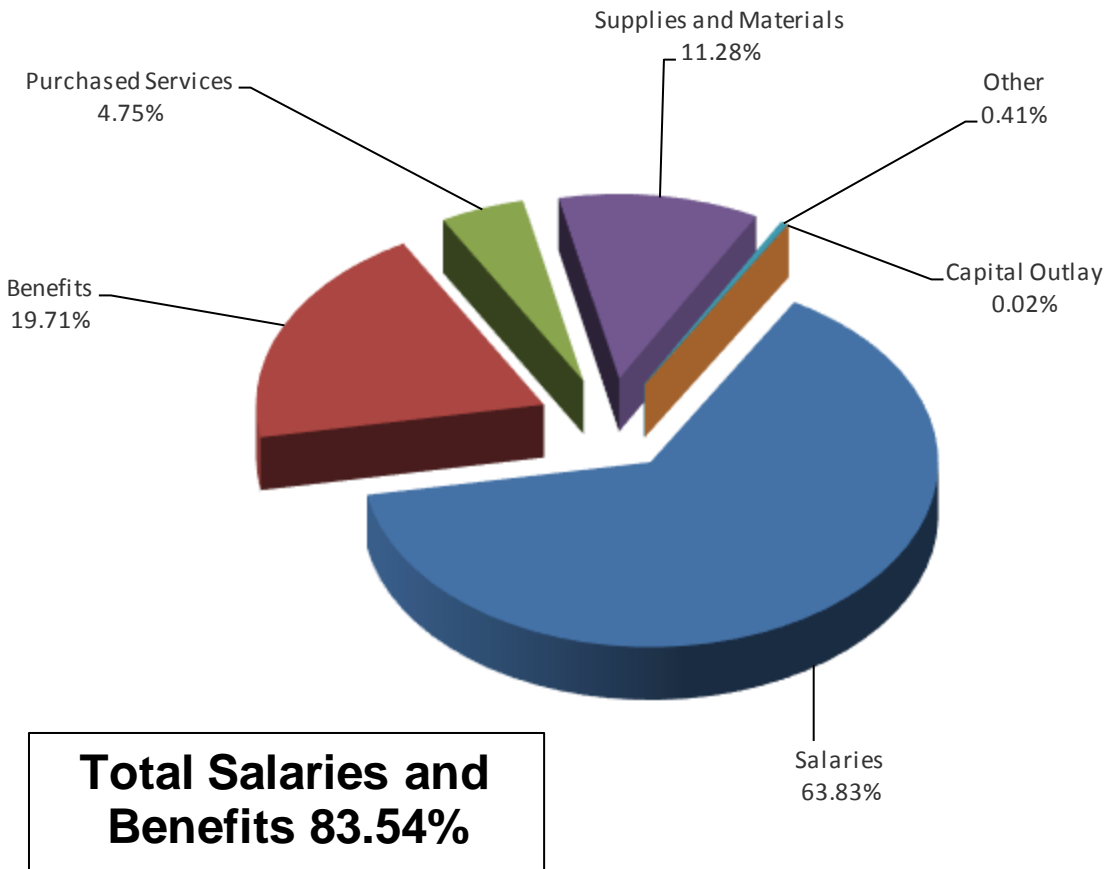
ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURE ANALYSIS BY ACTIVITY
FISCAL YEAR ENDING JUNE 30, 2016



Total Instructional Service 78.18%

Summary of General Fund Expenses by Activity	Amended Budget 6/30/15	%
Direct Instruction (includes Guidance and Edu. Media)	\$ 150,897,422	63.86%
Classroom Support	33,860,783	14.32%
Building Support		
Transportation	7,311,447	
Operations/Maintenance/Custodial	22,352,712	
Printing/Purchasing/Warehouse	997,033	
Communication Services	761,932	
Technology Services	12,527,049	
Assessment/Planning/Risk Management	1,485,628	
	45,435,801	19.23%
Central Support & Administration		
Human Resources	1,838,243	
Finance/Payroll/Budgeting	2,496,698	
Superintendent's Office/General Administration	1,768,512	
	6,103,453	2.59%
Sub-Total	236,297,459	100.00%
Charter Schools	25,740,485	
Total	\$ 262,037,944	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND AMENDED BUDGET
EXPENDITURE ANALYSIS BY OBJECT
FISCAL YEAR ENDING JUNE 30, 2016



Summary of General Fund Expenses by Object	Amended Budget Total	%
Salaries	\$ 150,837,436	63.83%
Benefits	46,563,732	19.71%
Purchased Services	11,217,058	4.75%
Supplies and Materials	26,654,138	11.28%
Other	975,095	0.41%
Capital Outlay	50,000	0.02%
Sub-Total	236,297,459	100.00%
Charter Schools	25,740,485	
Total	\$ 262,037,944	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
INSTRUCTIONAL MATERIALS AND SUPPLIES
FISCAL YEARS ENDED 2014 - 2016

Description	Actual 6/30/14	Amended Budget 6/30/15	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16
Program Codes 0010 - 2099					
Repairs & maintenance	\$ 71,776	\$ 137,600	\$ 100,105	\$ 145,500	\$ 145,500
Rentals	945	-	12,802	-	-
Printing, binding & duplicating	5,068	-	8,205	3,500	3,500
Travel, registration, and entrance	74,738	38,050	79,690	36,050	36,050
Supplies	2,647,624	4,481,675	2,800,094	4,245,112	4,946,472
Books and periodicals	2,484,536	1,953,866	2,103,742	3,586,393	3,586,393
Equipment	19,605	-	-	-	-
Internal transportation charges	73,650	80,190	78,840	80,190	80,190
Other internal charges	13,607	-	4,426	32,500	32,500
Total Budgeted Expenditures	\$ 5,391,549	\$ 6,691,381	\$ 5,187,904	\$ 8,129,245	\$ 8,830,605
Required Allocation					
Student FTE	24,896.5	25,576.2	25,576.2	25,657.3	26,276.3
Rate per student	189	198	198	206	206
Current Year Allocation	\$ 4,705,442	\$ 5,064,088	\$ 5,064,088	\$ 5,285,396	\$ 5,412,918
Carryover from prior year	NONE	NONE	NONE	NONE	NONE
Total Required Allocation	\$ 4,705,442	\$ 5,064,088	\$ 5,064,088	\$ 5,285,396	\$ 5,412,918
Carryover to Subsequent Year	NONE	NONE	NONE	NONE	NONE

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
2008 AND 2012 MILL LEVY OVERRIDE SUMMARY *
FISCAL YEARS ENDED 2014 - 2016

Description	Actual 6/30/14	Amended Budget 6/30/15	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16
Mill Levy Override Revenues	\$ 32,675,735	\$ 32,465,981	\$ 31,932,829	\$ 32,790,641	\$ 39,524,340
Mill Levy Override Expenditures					
Advanced Placement Programs	100,000	110,000	100,000	100,000	100,000
Focus School Allocations	1,347,290	1,500,000	1,316,290	1,452,290	1,452,290
Operations and Maintenance	1,070,614	1,026,000	1,109,000	1,149,000	1,149,000
Preschool Programs	729,923	1,150,000	904,729	1,150,000	1,350,000
Reduce Class Sizes	9,416,180	8,416,180	8,416,180	8,416,180	8,416,180
Safety and Security	606,377	750,000	640,000	640,000	640,000
STEM Programming	300,000	300,000	289,380	300,000	310,620
Teacher/Staff Compensation	10,350,235	10,350,000	10,350,000	10,350,000	10,350,000
Technology	7,125,000	6,325,000	6,248,000	5,784,000	5,870,000
Supplemental Allocations	1,653,414	-	-	-	-
Charter School Allocations	3,065,206	3,024,140	3,024,140	3,054,379	3,681,609
Total Mill Levy Override Expenditures	35,764,239	32,951,320	32,397,719	32,395,849	33,319,699
Change in MLO Fund Bal. Assignment	(3,088,504)	(485,339)	(464,890)	394,792	6,204,641
Beginning MLO Fund Bal. Assignment	29,051,494	25,962,990	25,962,990	25,477,651	25,498,100
Ending MLO Fund Bal. Assignment	\$ 25,962,990	\$ 25,477,651	\$ 25,498,100	\$ 25,872,443	\$ 31,702,741

**The above amounts are included in the previous budget schedules within the categories to which they belong; they are presented in the above schedule to provide details specific to the Mill Levy Override revenue and related uses.*

Total Program Funding

Total Program Funding is the primary funding source for the District's General Fund. The Colorado Department of Education uses a formula to determine how much Total Program Funding is provided to each Colorado school district based on a number of factors. Total Program can be expressed in total dollars, or in terms of Per Pupil Revenue (PPR) multiplied by the district's Funded Pupil Count.

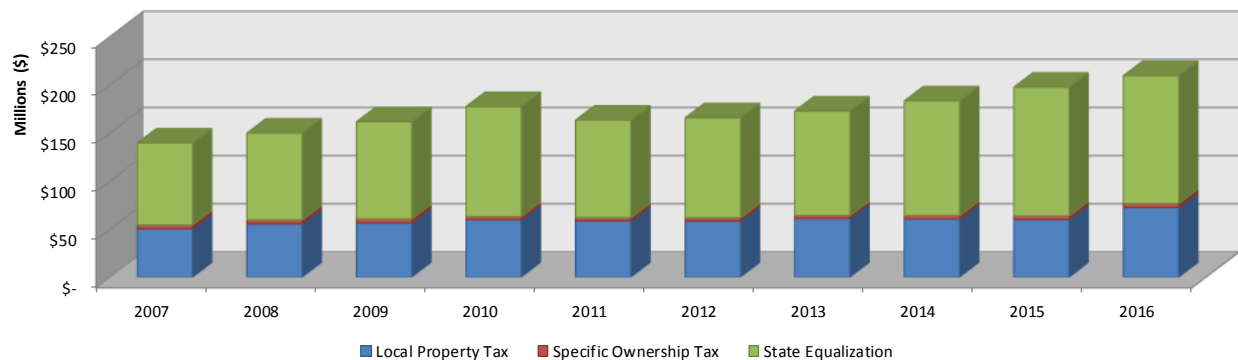
Total Program is funded by three sources: Local Property Tax, Specific Ownership Tax (i.e. vehicle registrations), and the remainder is provided to St. Vrain Valley Schools by the State of Colorado through what is called "State Equalization."

Below is a historical breakdown of Total Program Funding for St. Vrain Valley Schools.

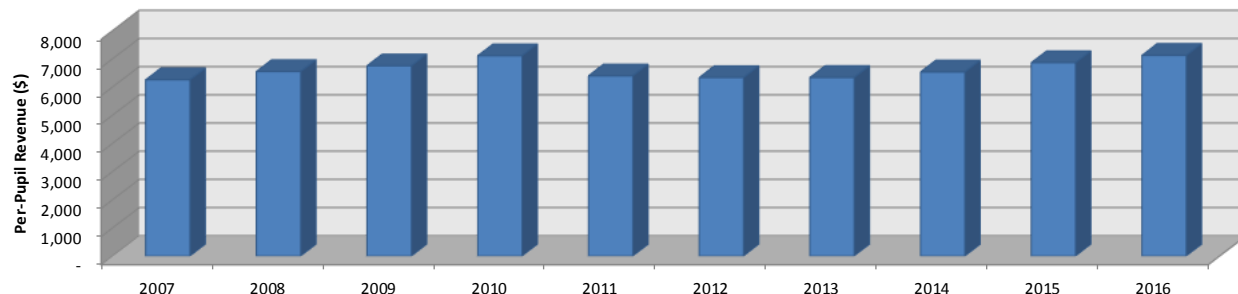
ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J GENERAL FUND SUMMARY OF TOTAL PROGRAM FUNDING FISCAL YEARS ENDED 2007 - 2016

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Local Property Tax	\$ 50,298,960	\$ 55,284,897	\$ 56,338,544	\$ 59,599,384	\$ 58,458,046	\$ 58,451,393	\$ 60,902,524	\$ 60,496,735	\$ 59,712,081	\$ 72,307,783
Specific Ownership Tax	3,856,369	3,986,729	4,007,696	3,282,442	3,264,963	3,125,544	3,127,653	3,354,034	3,882,507	3,998,982
State Equalization	85,102,002	90,272,960	101,018,473	114,183,874	101,304,149	103,816,214	108,361,241	119,163,453	133,605,666	132,897,177
Total Program Funding	\$139,257,331	\$149,544,586	\$161,364,713	\$177,065,700	\$163,027,158	\$165,393,151	\$172,391,418	\$183,014,222	\$197,200,254	\$209,203,942
Funded Pupil Count	22,263.0	22,836.5	23,901.1	24,905.9	25,493.3	26,120.2	27,207.8	28,011.8	28,740.5	29,373.5
Per-Pupil Revenue	\$ 6,255.10	\$ 6,548.49	\$ 6,751.35	\$ 7,109.39	\$ 6,394.90	\$ 6,332.00	\$ 6,336.10	\$ 6,533.47	\$ 6,861.41	\$ 7,122.20

St. Vrain Valley Schools Total Program Funding 2007 - 2016



St. Vrain Valley Schools Per-Pupil Revenue 2007 - 2016



FUND 18 – RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, and related administrative expenses.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property), \$25,000 (general liability), and \$1,000 (vehicle liability) per claim.

Prior to July 1, 2002, the District purchased its property and liability insurance from the Northern Colorado School Districts Property Self Insurance Pool, and the Northern Colorado School Districts Liability Self Insurance Pool, respectively. These two pools have since been dissolved. The remaining assets from the two pools are now held in a joint account with the other former members (Park School District and Thompson School District) to meet the run-off obligations as described in the dissolution plans. The remaining assets are sufficient to meet these run-off obligations, according to the actuarial reports dated June 11, 2003, and July 12, 2004.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Windsor School District. The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible was \$50,000 per claim for the year ended June 30, 2016.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
RISK MANAGEMENT FUND

	Actual 6/30/14	Amended Budget 6/30/15	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16
Revenues					
Investment income	\$ 1,916	\$ 5,000	\$ 1,767	\$ 5,000	\$ 5,000
State equalization	3,243,000	2,834,942	2,834,942	3,224,919	3,109,773
Miscellaneous	1,552,271	231,533	670,532	10,000	77,000
Total revenues	4,797,187	3,071,475	3,507,241	3,239,919	3,191,773
Expenditures					
Salaries	452,561	277,052	216,519	228,126	232,275
Benefits	94,296	71,000	56,188	64,353	62,058
Purchased services	2,275,115	2,517,831	2,344,829	1,472,570	1,472,570
Supplies and materials	120,635	53,700	29,193	72,650	72,650
Claims paid	1,386,993	1,300,000	855,102	1,600,000	1,600,000
Other	33,372	44,220	15,350	52,220	52,220
Total expenditures	4,362,972	4,263,803	3,517,181	3,489,919	3,491,773
Excess of revenues over (under) expenditures	434,215	(1,192,328)	(9,940)	(250,000)	(300,000)
Fund balance, beginning	2,878,616	3,312,831	3,312,831	3,123,773	3,302,891
Fund balance, ending					
Committed for contingencies	88,000	86,000	71,000	70,000	70,000
Committed	3,224,831	2,034,503	3,231,891	2,803,773	2,932,891
Fund balance, ending	\$ 3,312,831	\$ 2,120,503	\$ 3,302,891	\$ 2,873,773	\$ 3,002,891

FUND 19 – COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for Colorado Preschool Program have a variety of risk factors in their family, including low income and substance abuse. Funding for the program is the per pupil operating revenue (PPOR) times the number of student FTE approved by the Department of Education. A total of 406 students have been approved for FY16, resulting in a FPC of 216.5 and \$1,471,161 in revenue.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COLORADO PRESCHOOL PROGRAM FUND

	Actual 6/30/14	Amended Budget 6/30/15	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16
Revenues					
Equalization	\$ 1,115,788	\$ 1,417,317	\$ 1,417,317	\$ 1,481,001	\$ 1,471,161
Investment income	243	250	263	250	250
Total revenues	1,116,031	1,417,567	1,417,580	1,481,251	1,471,411
Expenditures					
Salaries	111,133	170,319	149,092	166,621	174,497
Benefits	32,635	50,247	45,014	57,428	55,138
Purchased services	890,427	1,130,625	1,069,537	1,113,750	1,113,750
Supplies and materials	5,938	42,000	26,376	99,450	99,450
Capital outlay	-	250,000	-	-	250,000
Other	20,581	24,376	23,965	28,225	28,576
Total expenditures	1,060,714	1,667,567	1,313,984	1,465,474	1,721,411
Excess of revenues over (under) expenditures	55,317	(250,000)	103,596	15,777	(250,000)
Fund balance, beginning	398,796	454,113	454,113	568,680	557,709
Fund balance, ending					
Restricted	454,113	204,113	557,709	584,457	307,709
Fund balance, ending	\$ 454,113	\$ 204,113	\$ 557,709	\$ 584,457	\$ 307,709

FUND 21 – NUTRITION SERVICES FUND

The Nutrition Services Department is accountable for the meal service programs within the District. The program operates with a financially self-supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Service office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

For Fiscal Year 2016, the Colorado Department of Education recommended a change in accounting treatment for the Nutrition Services fund, reclassifying its fund type from a Proprietary Fund to Special Revenue Fund. This change is reflected in the following budget.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J NUTRITION SERVICES FUND

	Actual 6/30/14	Amended Budget 6/30/15	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16
Revenues					
Investment income	\$ 1,157	\$ 1,100	\$ 1,251	\$ 1,176	\$ 1,176
Charges for services	3,337,840	3,300,000	3,436,233	3,440,000	3,400,000
Miscellaneous	-	60,000	19,016	20,000	20,000
State match	118,772	118,000	146,959	144,000	144,000
Commodities entitlement	541,283	550,603	534,454	591,875	655,875
National school lunch program	4,936,146	5,100,000	5,085,454	5,100,000	5,100,000
Total revenues	8,935,198	9,129,703	9,223,367	9,297,051	9,321,051
Expenses					
Salaries	3,022,517	3,258,818	3,083,197	3,174,841	3,174,841
Benefits	1,004,295	1,025,068	1,102,129	1,152,971	1,152,971
Purchased services	102,219	175,000	69,583	160,000	160,000
Supplies and materials	4,321,850	4,513,202	4,491,261	4,651,245	4,651,245
Equipment	50,081	256,576	131,132	75,000	125,000
Other	205,679	100,000	214,133	100,000	100,000
Total expenses	8,706,641	9,328,664	9,091,435	9,314,057	9,364,057
Net income (loss), cash basis	228,557				
Non-cash Revenue (Expenses)					
Depreciation	(171,408)				
Loss on disposal of equipment	(2,311)				
Capital Contributions	15,396				
Net change in fund balance	70,234	(198,961)	131,932	(17,006)	(43,006)
Fund Balance, beginning	3,202,846	3,273,080	3,273,080	2,413,373	2,358,675
Restatement due to Accounting Change	-	(1,046,337)	(1,046,337)	-	-
Fund balance, ending	\$ 3,273,080	\$ 2,027,782	\$ 2,358,675	\$ 2,396,367	\$ 2,315,669

FUND 22 – GRANTS FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.

The NCLB Act of 2001 incorporates the principles and strategies proposed by the Bush Administration. These include increased accountability for school districts and schools; greater choice for parents and students, particularly those attending low-performing schools; more flexibility for local education agencies in the use of Federal education dollars; and a stronger emphasis on reading, especially for our youngest children.

Consolidated Grants

Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest federal program and allocates its resources based on the poverty rates of students.

Title II: Part A: Teachers and Principals Training and Recruiting

This funding is a key principle of No Child Left Behind – high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

Title III: Language Instruction for Limited English Proficient and Immigrant Students

This grant helps children with limited English skill develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

Federal Grants

IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

IDEA - PL 99-457 – Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

Carl Perkins – Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic and technical instruction.

McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

Race to the Top District (RTT-D) Grant

The purpose of this grant is improving student achievement, closing achievement gaps, decreasing dropout rates, and increasing high school graduation rates in the Skyline feeder group by focusing on STEM education, summer intervention, and individual academic plans. This is a four year grant that began in January 2013.

State GrantsExpelled and At Risk Student Services

These funds are used to support the development, implementation, and continuation of programs to provide services to students who have been expelled or are at risk of expulsion. The program recognizes the importance of keeping these children in school by improving attendance, promoting academic gains, and reducing the need for disciplinary action.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND**

	Actual 6/30/14	Amended Budget 6/30/15	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16
Revenues					
Local grants	\$ -	\$ -	\$ 152,260	\$ -	\$ -
State grants	498,179	538,147	598,879	550,000	421,951
Federal grants	8,468,126	10,429,926	9,031,044	9,580,000	10,620,668
ARRA - Federal Education Stimulus Funds	5,152,871	5,220,594	5,512,737	5,700,000	4,516,413
Total revenues	14,119,176	16,188,667	15,294,920	15,830,000	15,559,032
Expenditures					
Salaries	8,277,912	9,491,231	9,443,839	9,480,000	9,606,915
Benefits	2,232,468	2,559,688	2,564,993	2,660,000	2,609,285
Purchased services	516,016	591,650	790,155	560,000	803,799
Supplies and materials	2,093,112	2,399,906	1,594,609	2,140,000	1,622,145
Capital outlay	229,114	262,696	19,302	110,000	19,635
Other	770,554	883,496	882,022	880,000	897,253
Total expenditures	14,119,176	16,188,667	15,294,920	15,830,000	15,559,032
Excess of revenues over (under) expenditures	-	-	-	-	-
Fund balance, beginning	-	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -	\$ -

FUND 23 – STUDENT ACTIVITIES SPECIAL REVENUE FUND

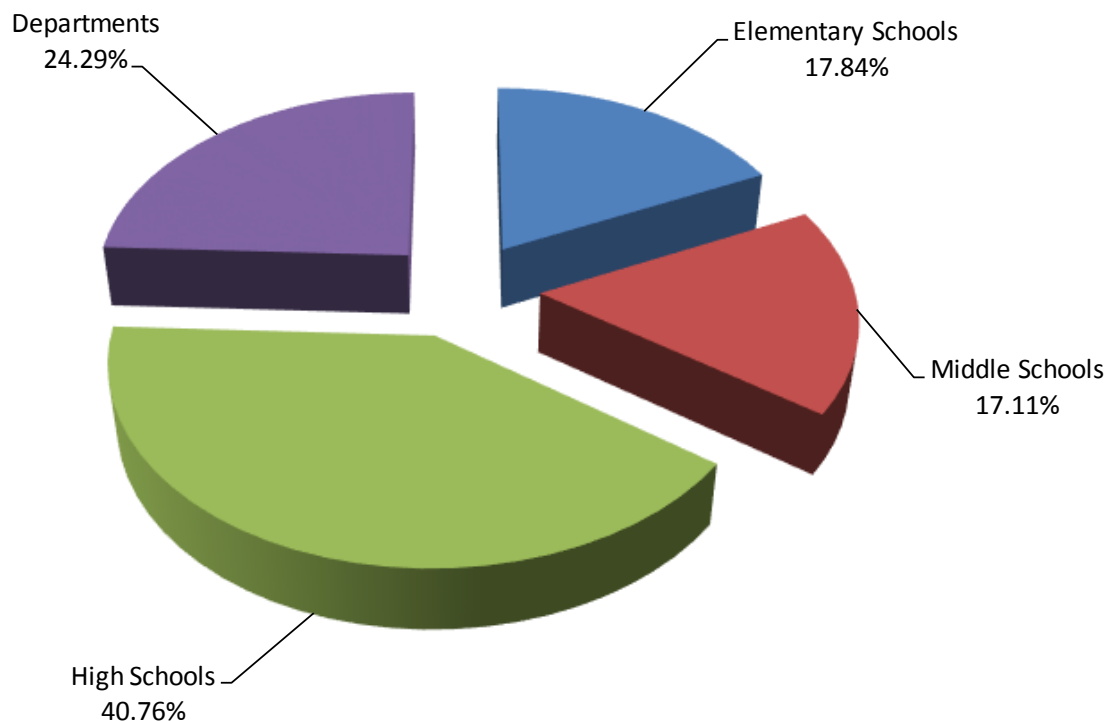
The Student Activities Special Revenue Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fund raisers and gifts. Accounting is maintained for each District school and departments, and separate activities within each location.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

STUDENT ACTIVITIES SPECIAL REVENUE FUND

	Actual 6/30/14	Amended Budget 6/30/15	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16
Revenues					
Investment Income	\$ 3,507	\$ 4,000	\$ 4,228	\$ 4,000	\$ 5,000
Athletic activities	1,926,884	2,200,000	2,155,064	2,200,000	2,200,000
Pupil activities	3,300,890	3,400,000	3,633,153	3,600,000	3,700,000
PTO/Gift activities	755,738	800,000	1,052,987	1,000,000	1,060,000
Resources from agency fund	-	-	-	-	-
Total revenues	5,987,019	6,404,000	6,845,432	6,804,000	6,965,000
Expenditures					
Athletic activities	1,921,620	3,330,162	2,128,963	3,148,355	3,105,790
Pupil activities	3,185,856	5,521,079	3,434,670	6,149,710	6,027,612
PTO/Gift activities	611,193	1,059,196	886,281	1,764,372	1,740,222
Total expenditures	5,718,669	9,910,437	6,449,914	11,062,437	10,873,624
Excess of revenues over expenditures	268,350	(3,506,437)	395,518	(4,258,437)	(3,908,624)
Other financing sources (uses)					
Transfer from/(to) General Fund	-	-	-	-	-
Transfer from/(to) other Funds	1,051	-	6,669	-	-
Total financing other sources (uses)	1,051	-	6,669	-	-
Net change in fund balance	269,401	(3,506,437)	402,187	(4,258,437)	(3,908,624)
Fund balance, beginning	3,237,036	3,506,437	3,506,437	4,258,437	3,908,624
Fund balance, ending	\$ 3,506,437	\$ -	\$ 3,908,624	\$ -	\$ -

Fund Balance June 30, 2015



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
Student Activities Special Revenue Fund Balances

Location	6/30/12	6/30/13	6/30/14	6/30/15
Elementary Schools				
Alpine	\$ 12,981	\$ 16,753	\$ 12,310	\$ 18,371
Black Rock	30,301	38,802	57,813	74,367
Blue Mountain	9,993	23,789	(5,485)	26,348
Burlington	23,957	27,236	41,419	55,253
Centennial	16,015	13,957	13,798	14,902
Central	23,062	29,630	35,044	46,732
Columbine	17,910	23,120	23,982	26,100
Eagle Crest	19,006	24,454	33,050	35,054
Erie	12,013	22,874	13,347	(2,533)
Fall River	50,222	61,565	60,967	56,361
Frederick	3,757	6,403	-	-
Hygiene	(195)	6,817	13,029	10,572
Indian Peaks	5,341	8,629	10,376	7,858
Legacy	11,968	7,942	47,636	38,135
Loma Linda	9,301	9,981	-	-
Longmont Estates	51,530	29,227	22,662	9,748
Lyons	15,042	32,070	49,167	50,469
Mead	27,949	26,184	24,613	28,857
Mountain View	15,555	22,308	26,816	22,984
Niwot	28,991	22,880	21,401	21,717
Northridge	8,096	5,782	6,758	8,307
Prairie Ridge	35,488	30,369	31,024	45,146
Red Hawk	12,981	91,405	79,571	65,498
Rocky Mountain	16,303	14,318	14,578	15,656
Sanborn	35,571	40,496	26,236	21,588
Spangler	19,353	13,078	-	-
Elementary School Total	512,491	650,069	660,112	697,490
Middle Schools				
Altona	39,267	59,471	48,580	46,355
Coal Ridge	60,653	66,582	68,128	63,101
Erie	78,965	86,271	91,798	114,722
Heritage	22,721	27,553	-	-
Longs Peak	33,139	28,234	29,489	23,676
Mead	27,949	26,184	64,933	68,004
Sunset	169,413	167,267	159,904	171,093
Thunder Valley K8	-	-	11,597	18,522
Timberline K8	-	-	42,085	49,864
Trail Ridge	44,151	44,937	60,239	62,101
Westview	49,321	47,569	61,565	51,147
Middle School Total	525,579	554,068	638,318	668,585
High Schools				
CDC	144,239	135,337	129,980	122,741
Erie	108,455	135,115	155,351	201,263
Frederick	99,305	136,525	120,447	131,835
Longmont	233,407	274,496	284,740	309,301
Lyons	63,665	79,679	142,763	127,198
Mead	77,364	100,345	84,145	84,127
Niwot	213,284	188,579	225,274	203,665
Olde Columbine	12,391	16,055	11,690	49,782
Silver Creek	107,824	115,241	149,109	147,358
Skyline	117,114	128,560	177,105	216,031
High School Total	1,177,048	1,309,932	1,480,604	1,593,301
Departments				
Athletics	307,568	403,762	430,378	464,777
Extracurricular	26,896	20,010	21,511	19,366
Other	341,047	299,195	275,514	465,105
Department Total	675,511	722,967	727,403	949,248
District Total	\$ 2,890,629	\$ 3,237,036	\$ 3,506,437	\$ 3,908,624

FUND 27 – COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as driver's education, summer school, community projects, and student alternative make-up programs.

Community Schools - Funds are generated through tuition and fees. Expenditures include salaries, enrichment program services, supplies/materials, and some furniture/equipment purchases. Community Schools includes before/after school child care, wrap-around programs for part-time preschool or kindergarten students, and after-school, summer, or non-school-day enrichment programs. Community Schools primarily serves elementary school age students.

Driver Education - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

Summer School - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J COMMUNITY EDUCATION FUND

	Actual 6/30/14	Amended Budget 6/30/15	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16
Revenues					
Investment income	\$ 2,953	\$ 5,000	\$ 3,195	\$ 5,000	\$ 5,000
Charges for services	6,233,718	5,500,000	5,662,654	5,750,000	6,100,000
Total revenues	6,236,671	5,505,000	5,665,849	5,755,000	6,105,000
Expenditures					
Instruction	4,945,675	5,950,000	5,779,057	6,550,000	6,250,000
Support services	515,151	550,000	583,794	475,000	620,000
Capital Outlay	71,446	-	83,480	-	75,000
Total expenditures	5,532,272	6,500,000	6,446,331	7,025,000	6,945,000
Excess (deficiency) of revenues over (under) expenditures	704,399	(995,000)	(780,482)	(1,270,000)	(840,000)
Other Financing Sources (Uses)					
Transfers in	17,626	-	-	-	-
Transfers out	(32,497)	-	(6,669)	-	-
Net change in fund balance	689,528	(995,000)	(787,151)	(1,270,000)	(840,000)
Fund balance, beginning	2,463,829	3,153,357	3,153,357	1,891,457	2,366,206
Fund balance, ending					
Restricted	3,153,357	2,158,357	2,366,206	621,457	1,526,206
Fund balance, ending	\$ 3,153,357	\$ 2,158,357	\$ 2,366,206	\$ 621,457	\$ 1,526,206

FUND 29 – FAIR CONTRIBUTIONS FUND

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, and Lyons. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

	Actual 6/30/14	Amended Budget 6/30/15	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16
Revenues					
Investment income	\$ 54,929	\$ 55,597	\$ 56,532	\$ 56,000	\$ 57,000
Miscellaneous	1,022,765	929,000	1,078,391	1,100,000	1,100,000
Total revenues	1,077,694	984,597	1,134,923	1,156,000	1,157,000
Expenditures					
Purchased services	147,971	150,000	4,805	150,000	150,000
Capital outlay	75,500	6,111,509	-	7,317,912	7,414,030
Total expenditures	223,471	6,261,509	4,805	7,467,912	7,564,030
Excess of revenues over (under) expenditures	854,223	(5,276,912)	1,130,118	(6,311,912)	(6,407,030)
Fund balance, beginning	4,422,689	5,276,912	5,276,912	6,311,912	6,407,030
Fund balance, ending					
Committed	5,276,912	-	6,407,030	-	-
Fund balance, ending	\$ 5,276,912	\$ -	\$ 6,407,030	\$ -	\$ -

FUND 31 – BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totals \$391,800,000 as of June 30, 2015. The amended budgeted amount for this debt service and related fees in Fiscal Year 2015-16 is \$34,957,570. Property taxes provide nearly all of the revenue for this fund, with investment income contributing less than 0.1%.

The legal debt limit of 20% of the District's 2015 assessed valuation of \$2.908 billion is \$581.7 million. This exceeds the net amount of the District's bonds payable by approximately \$189.9 million. State statute allows a debt limit of 25% of assessed valuation in years of high growth, which the district is currently experiencing. Under this scenario, the district's debt limit is \$727.1 million, exceeding its current outstanding bonds payable by \$335.3 million.

The District's enrollment has been increasing from 1.6% to 4.5% per year and continued annual increases of approximately 2 - 3% are expected for the next several years. District needs for additional school facilities are expected to continue to increase in subsequent years. The need for the issuance of bonds to provide for these school facilities is carefully considered with the assistance of the Long-Range Facilities Planning Committee. The Board of Education approved a bond issue request for the November 2008 ballot and \$189 million of additional school bonds were approved by the voters.

The property tax levy for principal and interest on bonds was Board-approved at 14.800 mills for 2015, which is approximately 27.5% of the total projected tax levy of 53.887 mills. The annual principal and interest payments on the currently outstanding bonds remain stable through 2023 when they decrease by 16% and then remain stable until 2034 when the current bonds will be fully repaid. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.

General Obligation Bonds

\$92,000,000 General Obligation Building Bonds were issued in April 2003. A portion of the 2003 Bonds were refinanced in Fiscal Year 2011 due to favorable market conditions. As of June 30, 2015, none of the original principal remains. After defeasance, the remaining premium that was received upon the issuance of the 2003 Bonds (\$613,404) was amortized over the term of the bonds.

\$50,100,000 General Obligation Building Bonds were issued in May 2004. Interest accrues at a rate of 5.0% and is payable each June 15th and December 15th. In Fiscal Year 2012, a portion of the 2004 Bonds were refinanced due to favorable market conditions. As of June 30, 2015, none of the original principal remains. After defeasance, the remaining premium that was received upon the issuance of the 2004 Bonds (\$206,998) was amortized over the term of the bonds.

In April 2005, \$42,815,000 General Obligation Refunding Bonds were issued. Interest accrues at 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2017. The

premium of \$3,546,660 is being amortized over the term of the bonds. As of June 30, 2015, the outstanding balance is \$19,085,000.

\$14,000,000 General Obligation Building Bonds were also issued in April 2005. Interest accrues at 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2015. In Fiscal Year 2015, a portion of these Bonds were refinanced due to favorable market conditions. The premium of \$511,241 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2015, the outstanding balance is \$695,000.

In April 2006, \$43,455,000 General Obligation Refunding Bonds were issued. Interest accrues at 3.95% to 5.25% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$2,520,719 is being amortized over the life of the bonds. As of June 30, 2015, the outstanding balance is \$38,850,000.

\$56,800,000 General Obligation Building Bonds were issued in November 2006. Interest accrues at 4.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2016. In Fiscal Year 2015, a portion of these Bonds were refinanced due to favorable market conditions. The premium of \$3,622,791 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2015, the outstanding balance is \$250,000.

\$104,000,000 General Obligation Building Bonds were issued in February 2009. Interest accrues at rates ranging from 2.25% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2033. The premium of \$504,199 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2015, the outstanding balance is \$103,400,000.

The remaining authorized bonds in the amount of \$85,000,000 were issued in May 2010; \$8,590,000 of Tax-Exempt General Obligation Building Bonds and \$76,410,000 of Taxable General Obligation Building Bonds as part of the Direct Pay Build America Bond program. The tax-exempt bonds accrue interest at 5.25%, payable each June 15th and December 15th. Principal is due annually on December 15, 2023 through 2025. The premium of \$1,191,756 received upon the issuance of the bonds is being amortized based upon maturity of the bonds. The taxable bonds accrue interest at rates ranging from 5.34% to 5.79%, payable each June 15th and December 15th. Principal is due annually on December 15, 2026 through 2033.

In May 2011, \$34,355,000 General Obligation Refunding Bonds were issued. Interest accrues at 3.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2019. The premium of \$4,011,133 is being amortized over the life of the bonds. As of June 30, 2015, the outstanding balance is \$34,205,000.

In June 2011, \$31,150,000 General Obligation Refunding Bonds were issued. Interest accrues at 2.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$4,359,203 is being amortized over the life of the bonds. As of June 30, 2015, the outstanding balance is \$25,330,000.

In February 2012, \$34,695,000 General Obligation Refunding Bonds were issued. Interest accrues at 1.0% to 4.0% and is payable each June 15th and December 15th. Principal is due annually on December 15, 2016 through 2024. The premium of \$4,245,413 is being amortized over the life of the bonds.

In October 2014, \$50,355,000 General Obligation Refunding Bonds were issued. Interest accrues at 3.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2026. The premium of \$10,821,491 is being amortized over the life of the bonds. As of June 30, 2015, the outstanding balance is \$50,290,000.

Additional information relative to the principal and interest of the general obligation bonds through Fiscal Year 2034 is presented on the following pages.

**ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND**

	Actual 6/30/14	Amended Budget 6/30/15	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16
Revenues					
Property taxes	\$ 36,006,292	\$ 35,356,624	\$ 35,181,183	\$ 35,710,190	\$ 43,043,431
Investment income	1,558	2,000	1,842	2,000	2,000
Miscellaneous	8,191	-	3,216	-	-
Total revenues	36,016,041	35,358,624	35,186,241	35,712,190	43,045,431
Expenditures					
Debt principal	13,360,000	14,205,000	14,205,000	15,225,000	15,225,000
Interest	20,508,017	18,711,630	18,711,630	18,932,570	18,932,570
Fiscal charges	5,900	432,603	428,003	10,000	800,000
Total expenditures	33,873,917	33,349,233	33,344,633	34,167,570	34,957,570
Excess of revenues over (under) expenditures	2,142,124	2,009,391	1,841,608	1,544,620	8,087,861
Other financing sources (uses)					
Proceeds of refunding bonds	-	50,355,000	50,355,000	-	115,055,000
Premium received on issuance of bonds	-	10,821,491	10,821,491	-	13,405,000
Payment to refunded bond escrow agent	-	(61,682,860)	(61,682,860)	-	(131,460,000)
Total other financing sources (uses)	-	(506,369)	(506,369)	-	(3,000,000)
Excess of revenues and other sources over (under) expenditures and other uses	2,142,124	1,503,022	1,335,239	1,544,620	5,087,861
Fund balance, beginning	30,558,380	32,700,504	32,700,504	34,203,526	34,035,743
Fund balance, ending	\$ 32,700,504	\$ 34,203,526	\$ 34,035,743	\$ 35,748,146	\$ 39,123,604

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND
GENERAL OBLIGATION BONDS
AS OF JUNE 30, 2015

	Principal	Interest	Total
General Obligation Bonds			
Building 2005	\$ 695,000	\$ 17,375	\$ 712,375
Refunding 1997 in 2005	19,085,000	1,462,875	20,547,875
Refunding 1997 in 2006	38,850,000	10,366,213	49,216,213
Building 2006	250,000	10,000	260,000
Building 2009	103,400,000	79,504,413	182,904,413
Building 2010A	8,590,000	4,299,225	12,889,225
Building 2010B	76,410,000	67,805,508	144,215,508
Refunding 2003 in 2011	34,205,000	4,246,725	38,451,725
Refunding 2003 in 2011B	25,330,000	7,873,575	33,203,575
Refunding 2004 in 2012	34,695,000	8,600,000	43,295,000
Refunding 2006 in 2014	50,290,000	23,767,650	74,057,650
Total G.O. Bonds	\$ 391,800,000	\$ 207,953,559	\$ 599,753,559

DETAIL OF ANNUAL PAYMENTS - ALL BONDS

Fiscal Year	Principal	Interest	Total Principal/Interest
2015-16	\$ 15,225,000	\$ 18,932,570	\$ 34,157,570
2016-17	15,780,000	18,598,427	34,378,427
2017-18	16,735,000	17,570,964	34,305,964
2018-19	18,000,000	16,766,514	34,766,514
2019-20	18,825,000	15,901,489	34,726,489
2020-21	19,880,000	14,986,939	34,866,939
2021-22	20,745,000	14,075,364	34,820,364
2022-23	21,685,000	13,134,520	34,819,520
2023-24	16,865,000	12,259,470	29,124,470
2024-25	17,650,000	11,460,133	29,110,133
2025-26	18,455,000	10,587,295	29,042,295
2026-27	19,385,000	9,635,335	29,020,335
2027-28	21,025,000	8,599,698	29,624,698
2028-29	22,120,000	7,471,987	29,591,987
2029-30	23,275,000	6,275,751	29,550,751
2030-31	24,510,000	5,008,806	29,518,806
2031-32	25,810,000	3,669,010	29,479,010
2032-33	27,190,000	2,254,740	29,444,740
2033-34	28,640,000	764,546	29,404,546
Total	\$ 391,800,000	\$ 207,953,558	\$ 599,753,558

FUND 41 – BUILDING FUND

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

In February 2009 the District received \$103.9 million in proceeds from the sale of bonds authorized by the voters in November 2008. Many projects covered by the bonds, including Red Hawk Elementary School in Erie, and a new Frederick High School have been completed.

Proceeds from the \$85 million bond issuance in May 2010 provide the balance of the funds necessary for all of the planned projects as described in the November 2008 ballot information.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J BUILDING FUND

	Actual 6/30/14	Amended Budget 6/30/15	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16
Revenues					
Investment income	\$ 141,758	\$ 43,000	\$ 43,925	\$ 45,000	\$ 43,000
Miscellaneous	22,015	40,000	35,370	-	40,000
Total revenues	163,773	83,000	79,295	45,000	83,000
Expenditures					
Salaries	586,830	315,000	379,832	225,000	272,800
Benefits	152,579	81,000	96,642	58,188	78,100
Purchased services	3,141,181	7,300,000	3,871,983	4,000,000	4,000,000
Supplies and materials	23,250	100,000	3,034	100,000	100,000
Capital outlay	7,732,132	17,099,020	7,481,160	7,437,332	8,686,811
Other	46,234	50,000	3,953	50,000	50,000
Total expenditures	11,682,206	24,945,020	11,836,604	11,870,520	13,187,711
Excess of revenues over (under) expenditures	(11,518,433)	(24,862,020)	(11,757,309)	(11,825,520)	(13,104,711)
Fund balance, beginning	36,380,453	24,862,020	24,862,020	11,825,520	13,104,711
Fund balance, ending	\$ 24,862,020	\$ -	\$ 13,104,711	\$ -	\$ -

FUND 43 – CAPITAL RESERVE FUND

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J CAPITAL RESERVE CAPITAL PROJECTS FUND

	Actual 6/30/14	Amended Budget 6/30/15	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16
Revenues					
Equalization	\$ 8,275,560	\$ 4,921,561	\$ 4,921,561	\$ 4,805,803	\$ 5,482,577
Investment income	8,306	10,000	9,644	7,500	10,000
Miscellaneous	1,592,006	175,000	105,907	75,000	175,000
Total revenues	9,875,872	5,106,561	5,037,112	4,888,303	5,667,577
Expenditures					
Capital expenditures	7,045,089	9,100,000	6,235,537	6,750,000	7,750,000
Total expenditures	7,045,089	9,100,000	6,235,537	6,750,000	7,750,000
Excess of revenues over (under) expenditures	2,830,783	(3,993,439)	(1,198,425)	(1,861,697)	(2,082,423)
Fund balance, beginning	5,757,266	8,588,049	8,588,049	7,491,110	7,389,624
Fund balance, ending					
Nonspendable - deposits, prepaids	606,233	550,000	371,915	500,000	225,000
Committed	7,981,816	4,044,610	7,017,709	5,129,413	5,082,201
Fund balance, ending	\$ 8,588,049	\$ 4,594,610	\$ 7,389,624	\$ 5,629,413	\$ 5,307,201

Cap Reserve FY 2016 Summary

		GF Funded 2016 CAP Reserve ESTIMATED COSTS		
Fund Accounts	Fund Manager	Percent of Total	2016 Proposed CAP Summary	2016 CAP Funding Source
Arts/Athletics	Robert Berry	2.699%	\$ 129,550.00	2016 General Fund
Custodial	John Goddard	1.416%	\$ 67,950.00	2016 General Fund
DTS	Joseph McBreen	3.125%	\$ 150,000.00	2016 General Fund
Environmental	Carey Jensen	1.667%	\$ 80,000.00	2016 General Fund
FFE	John Goddard	6.503%	\$ 312,125.00	2016 General Fund
Grounds Department	Todd Piccone	5.494%	\$ 263,701.00	2016 General Fund
Growth	Brian Lamer	2.667%	\$ 128,000.00	2016 General Fund
Maintenance	Todd Piccone	34.285%	\$ 1,645,700.00	2016 General Fund
Portable Classrooms	Brian Lamer	14.167%	\$ 680,000.00	2016 General Fund
Regulatory Compliance	Brian Lamer	5.374%	\$ 257,974.00	2016 General Fund
Transportation	Randy McKie	22.604%	\$ 1,085,000.00	2016 General Fund
TOTAL		100%	\$ 4,800,000.00	2016 General Fund

FUND 65 – SELF INSURANCE FUND

The Self Insurance Fund is an internal service fund used to account for the District's self-funded insurance plan. Revenues for the fund include employee and District contributions towards health and dental claims, and rebates or incentives from healthcare provider contracts. Expenditures include salary, benefits, purchased services, supplies, and equipment related to managing the self-insurance health and dental plans and complying with the Health Insurance Portability and Accountability Act (HIPAA).

Initial funding for the fund was in the form of transfers from the General Fund that were attributable to the United, Cigna and MetLife plan histories, and the results of successful negotiations by the District Administration on behalf of the District's employees.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J SELF INSURANCE FUND

	Actual 6/30/14	Amended Budget 6/30/15	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16
Revenues					
Investment income	\$ 5,283	\$ 6,500	\$ 5,836	\$ 5,000	\$ 6,500
Charges for services	13,686,457	14,750,000	14,967,215	15,787,000	15,896,000
Total revenues	13,691,740	14,756,500	14,973,051	15,792,000	15,902,500
Expenditures					
Salaries	146,097	153,800	143,162	154,000	162,800
Benefits	41,741	48,700	43,307	49,000	55,000
Purchased Services	7,030	25,000	795,569	524,000	1,350,000
Supplies and materials	162	5,000	-	5,000	1,000
Other	12,500	12,500	12,500	-	12,500
Claims paid	13,122,489	14,850,000	14,248,070	15,060,000	15,100,000
Total expenditures	13,330,019	15,095,000	15,242,608	15,792,000	16,681,300
Excess of revenues over (under) expenditures	361,721	(338,500)	(269,557)	-	(778,800)
Net Assets, beginning	3,876,964	4,238,685	4,238,685	4,218,630	3,969,128
Net Assets, ending	\$ 4,238,685	\$ 3,900,185	\$ 3,969,128	\$ 4,218,630	\$ 3,190,328

FUND 72 – STUDENT SCHOLARSHIP FUND

The Student Scholarship Fund is a Trust Fund and is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J STUDENT SCHOLARSHIP FUND

	Actual 6/30/14	Amended Budget 6/30/15	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16
Additions					
Investment income	\$ 151	\$ 150	\$ 175	\$ 180	\$ 300
Contributions	47,115	50,000	47,998	50,000	50,000
Total additions	47,266	50,150	48,173	50,180	50,300
Deductions					
Scholarships	51,469	60,000	42,968	50,180	50,300
Total deductions	51,469	60,000	42,968	50,180	50,300
Change in undistributed monies	(4,203)	(9,850)	5,205	-	-
Net Assets, beginning	223,387	219,184	219,184	219,184	224,389
Net assets, ending	\$ 219,184	\$ 209,334	\$ 224,389	\$ 219,184	\$ 224,389

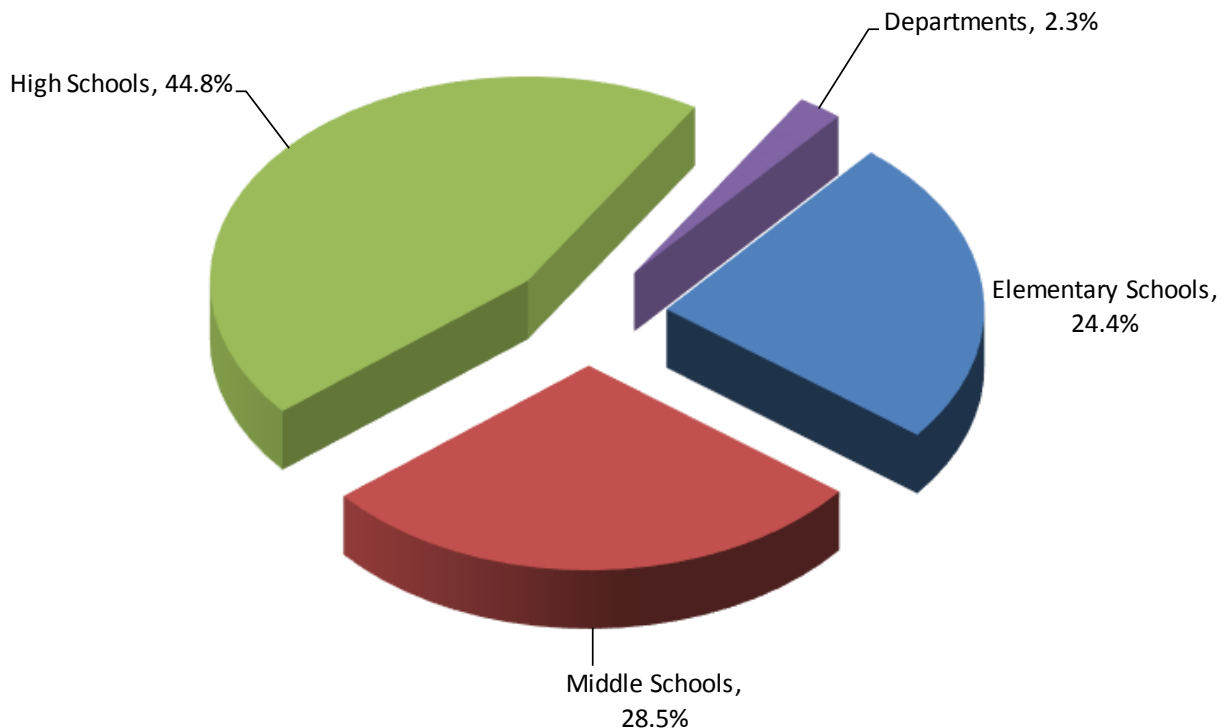
FUND 74 – STUDENT ACTIVITIES AGENCY FUND

The Student Activities Agency Fund is used to record pupil organizations and activities that are self-supporting and do not receive direct or indirect District support. Accounting is maintained for each District school and department, and separate activities within each location. This fund includes the District's Option 1 PTO organizations. Option 1 organizations are not separate 501(c)3 charitable organizations. Revenues may be provided from fund raisers, gifts, vending machine proceeds, retail and grocery store certificates, and miscellaneous sources.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITIES AGENCY FUND

	Actual 6/30/14	Amended Budget 6/30/15	Actual 6/30/15	Adopted Budget 6/30/16	Amended Budget 6/30/16
Revenues					
Elementary Schools	\$ 46,104	\$ 50,000	\$ 43,681	\$ 45,000	\$ 45,000
Middle Schools	18,400	25,000	26,121	20,000	27,000
High Schools	58,673	50,000	37,428	40,000	38,000
Other Revenue	19,113	-	-	-	-
Total revenues	142,290	125,000	107,230	105,000	110,000
Expenditures					
Elementary Schools	56,476	124,682	43,010	81,872	75,716
Middle Schools	14,157	31,254	33,309	61,964	58,638
High Schools	52,090	114,999	59,475	108,897	104,702
Other Expenditures	5,293	11,685	-	2,887	-
Total expenditures	128,016	282,620	135,794	255,620	239,056
Change in undistributed monies	14,274	(157,620)	(28,564)	(150,620)	(129,056)
Transfers out	-	-	-	-	-
Transfer to/from Other Funds	-	-	-	-	-
Undistributed monies, beginning	143,346	157,620	157,620	150,620	129,056
Undistributed monies, ending	\$ 157,620	\$ -	\$ 129,056	\$ -	\$ -

Fund Balance June 30, 2015



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
Student Activities Agency Fund Balances

Location	6/30/12	6/30/13	6/30/14	6/30/15
Elementary Schools				
Alpine	\$ 122	\$ 381	\$ 381	\$ 431
Black Rock	533	500	865	2,373
Blue Mountain	(318)	366	136	376
Burlington	281	497	1,158	1,314
Centennial	995	688	295	180
Central	199	320	428	541
Columbine	190	59	237	402
Eagle Crest	231	446	667	660
Erie	129	81	224	299
Fall River	1,064	1,275	1,490	1,730
Frederick	2,192	2,355	-	-
Hygiene	294	440	544	366
Indian Peaks	15,811	11,236	4,024	2,354
Legacy	-	-	-	-
Loma Linda	6,369	6,678	-	-
Longmont Estates	186	121	208	159
Lyons	86	229	275	359
Mead	878	1,158	1,646	1,819
Mountain View	333	267	427	86
Niwot	173	333	467	629
Northridge	18,090	8,979	4,395	5,879
Prairie Ridge	514	419	189	298
Red Hawk	165	2,958	2,155	2,126
Rocky Mountain	140	94	9,749	8,899
Sanborn	125	420	412	253
Spangler	10,829	3,057	-	-
Elementary School Total	59,611	43,357	30,372	31,533
Middle Schools				
Altona	2,919	6,083	5,566	2,218
Coal Ridge	2,256	3,329	3,931	4,089
Erie	1,811	1,979	2,043	1,111
Heritage	4,892	5,149	-	-
Longs Peak	3,964	3,586	2,657	3,710
Mead	-	-	9,252	6,947
Sunset	3,552	5,009	7,064	6,989
Thunder Valley K-8	-	-	2,432	2,615
Timberline K-8	-	-	6,443	5,714
Trail Ridge	2,132	1,416	2,173	1,137
Westview	1,364	2,183	2,903	2,201
Middle School Total	22,890	28,734	44,464	36,731
High Schools				
CDC	3,102	4,119	9,255	8,647
Erie	6,940	2,633	3,227	3,260
Frederick	238	2,542	5,896	1,389
Longmont	26,844	22,855	28,633	20,513
Lyons	(1,235)	-	2,071	1,870
Mead	4,247	5,831	5,022	4,084
Niwot	4,038	1,627	4,920	5,381
Olde Columbine	-	-	-	-
Silver Creek	5,580	13,048	10,830	10,036
Skyline	9,076	8,915	10,043	2,672
High School Total	58,830	61,570	79,897	57,852
Departments				
Athletics	-	-	-	-
Extracurricular	-	-	-	-
Other	(4,015)	9,685	2,887	2,940
Department Total	(4,015)	9,685	2,887	2,940
District Total	\$ 137,316	\$ 143,346	\$ 157,620	\$ 129,056

SUMMARY BUDGET REPORTS

The following pages contain consolidated budgetary information to provide a district-wide, comprehensive summary of the individual fund budgets.

Consolidated Budget Summary

The first page of the Consolidated Budget Summary shows all funds available compared to total appropriations, indicating total non-appropriated fund balances, summarized by operating funds and other funds. Subsequent pages show the detail for each fund in a side-by-side, comparison format.

Operating funds include the General Fund, Capital Reserve Fund, Colorado Preschool Program Fund, Community Education Fund, Fair Contributions Fund, Designated Grant Fund, Nutrition Services Fund, Risk Management Fund, Self-Insurance Fund, Student Activities Special Revenue Fund, and Student Activities Agency Fund.

Other funds include the Bond Redemption Fund, Building Fund, and Student Scholarship Fund.

Expenditures by Program and Object

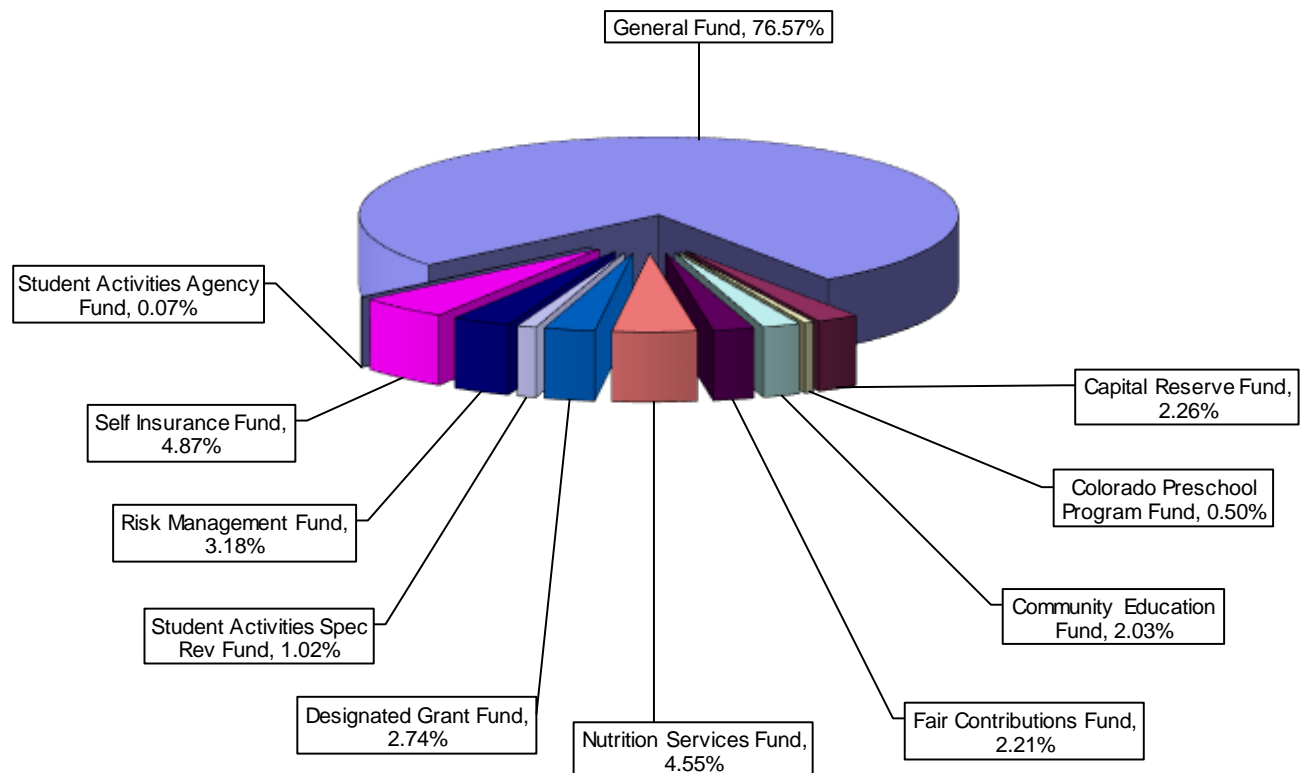
This schedule presents the budget of each fund, organized by program and object, according to the state-mandated "Uniform Budget Summary" format as required under C.R.S. 22-44-105(1)(d.5).

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2016

	Net Operating Funds Total	Net Other Funds Total	District Total
Beginning Fund Balance	\$ 105,386,222	\$ 47,364,843	\$ 152,751,065
Revenue	332,594,605	43,178,731	375,773,336
Total Funds Available	\$ 437,980,827	\$ 90,543,574	\$ 528,524,401

Expenditures	\$ 342,227,227	\$ 51,195,581	\$ 393,422,808
TABOR Reserves	7,687,000	-	7,687,000
Other Appropriated Reserves	5,125,000	-	5,125,000
Total Appropriations	355,039,227	51,195,581	406,234,808
Non-appropriated Fund Balance	82,941,600	39,347,993	122,289,593
Total Appropriations and Non-appropriated Fund Balance	\$ 437,980,827	\$ 90,543,574	\$ 528,524,401

**Consolidated Operating Funds
Expenditures and Transfers**



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
OPERATING FUNDS
FISCAL YEAR ENDING JUNE 30, 2016

	General Fund	Capital Reserve Fund	Colorado Preschool Program Fund	Community Education Fund	Fair Contributions Fund
Revenues					
State Formula					
Local Property Tax	\$ 73,767,769	\$ -	\$ -	\$ -	\$ -
State Equalization	122,688,884	5,482,577	1,471,161	-	-
Specific Ownership Tax	3,998,982	-	-	-	-
Local Sources					
Other Specific Ownership Tax	4,201,018	-	-	-	-
Mill Levy Override	39,524,340	-	-	-	-
Investment Income	226,000	10,000	250	5,000	57,000
Charges for Services	5,590,977	-	-	6,100,000	-
Other	2,582,358	175,000	-	-	1,100,000
State Sources					
Special Education	5,920,708	-	-	-	-
Vocational Education	689,350	-	-	-	-
Transportation	1,627,698	-	-	-	-
Other	2,437,791	-	-	-	-
Federal Sources					
Special Education	-	-	-	-	-
Other	3,888,386	-	-	-	-
Total Revenues	267,144,261	5,667,577	1,471,411	6,105,000	1,157,000
Designated and Reserved Fund Balance	-	-	-	-	-
Total Funds Available	267,144,261	5,667,577	1,471,411	6,105,000	1,157,000
Direct Instruction	141,438,762	-	1,113,750	6,250,000	-
Instructional Support Services	24,463,823	-	607,661	620,000	-
School Management	18,731,620	-	-	-	-
Instruction Services Subtotal	184,634,205	-	1,721,411	6,870,000	-
District Wide Support Services					
General Administration	1,768,512	-	-	-	-
Fiscal Services	3,493,731	-	-	-	-
Operations/Maintenance/Custodial	22,352,712	-	-	-	-
Pupil Transportation	7,311,447	-	-	-	-
Central Services	16,612,852	-	-	-	-
Nutrition Services	-	-	-	-	-
Capital Outlay	-	7,750,000	-	75,000	7,414,030
Other Support Services	-	-	-	-	150,000
District Wide Support Services Subtotal	51,539,254	7,750,000	-	75,000	7,564,030
Community Services	124,000	-	-	-	-
Other Operating Expenditures	-	-	-	-	-
Charter Schools	25,740,485	-	-	-	-
District Wide Subtotal	25,864,485	-	-	-	-
Total Budgeted Expenditures	262,037,944	7,750,000	1,721,411	6,945,000	7,564,030
Transfers To (From) Other Funds	-	-	-	-	-
Total Expenditures and Transfers	262,037,944	7,750,000	1,721,411	6,945,000	7,564,030
Prior Year Obligations	-	-	-	-	-
Total Expenditures, Transfers and Prior Year Obligations	262,037,944	7,750,000	1,721,411	6,945,000	7,564,030
Net Change in Fund Balance	5,106,317	(2,082,423)	(250,000)	(840,000)	(6,407,030)
Beginning Fund Balance	74,997,279	7,389,624	557,709	2,366,206	6,407,030
Ending Fund Balance (Deficit)	80,103,596	5,307,201	307,709	1,526,206	-
Committed - for Subsequent Year Expenditures	-	5,082,201	-	-	-
Nonspendable - Capital Assets	-	225,000	-	-	-
Restricted for TABOR	7,687,000	-	-	-	-
Restricted	-	-	307,709	1,526,206	-
Committed for Contingencies	5,055,000	-	-	-	-
Assigned / Unassigned Fund Balance	\$ 67,361,596	\$ -	\$ -	\$ -	\$ -
Funded Pupil Count	29,157.0	29,373.5	216.5		29,373.5
Budgeted Expenditures per Funded Pupil	\$ 8,987	\$ 264	\$ 7,951		\$ 258

Designated Grant Fund	Nutrition Services Fund	Risk Management Fund	Self Insurance Fund	Student Activities Spec Rev Fd	Student Activities Agency Fund	Net Operating Funds Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 73,767,769
-	-	3,109,773	-	-	-	132,752,395
-	-	-	-	-	-	3,998,982
-	-	-	-	-	-	4,201,018
-	-	-	-	-	-	39,524,340
-	1,176	5,000	6,500	5,000	-	315,926
-	3,400,000	-	15,896,000	-	-	30,986,977
-	20,000	77,000	-	6,960,000	110,000	11,024,358
-	-	-	-	-	-	5,920,708
-	-	-	-	-	-	689,350
-	-	-	-	-	-	1,627,698
421,951	144,000	-	-	-	-	3,003,742
3,463,696	-	-	-	-	-	3,463,696
11,673,385	5,755,875	-	-	-	-	21,317,646
15,559,032	9,321,051	3,191,773	15,902,500	6,965,000	110,000	332,594,605
-	-	-	-	-	-	-
15,559,032	9,321,051	3,191,773	15,902,500	6,965,000	110,000	332,594,605
7,468,000	-	-	-	-	-	156,270,512
8,091,032	-	-	-	-	-	33,782,516
-	-	-	-	-	-	18,731,620
15,559,032	-	-	-	-	-	208,784,648
-	-	-	-	-	-	1,768,512
-	-	-	-	-	-	3,493,731
-	-	-	-	-	-	22,352,712
-	-	-	-	-	-	7,311,447
-	-	3,491,773	16,681,300	-	-	36,785,925
-	9,364,057	-	-	-	-	9,364,057
-	-	-	-	-	-	15,239,030
-	-	-	-	-	239,056	389,056
-	9,364,057	3,491,773	16,681,300	-	239,056	96,704,470
-	-	-	-	-	-	124,000
-	-	-	-	10,873,624	-	10,873,624
-	-	-	-	-	-	25,740,485
-	-	-	-	10,873,624	-	36,738,109
15,559,032	9,364,057	3,491,773	16,681,300	10,873,624	239,056	342,227,227
-	-	-	-	-	-	-
15,559,032	9,364,057	3,491,773	16,681,300	10,873,624	239,056	342,227,227
-	-	-	-	-	-	-
15,559,032	9,364,057	3,491,773	16,681,300	10,873,624	239,056	342,227,227
-	(43,006)	(300,000)	(778,800)	(3,908,624)	(129,056)	(9,632,622)
-	2,358,675	3,302,891	3,969,128	3,908,624	129,056	105,386,222
-	2,315,669	3,002,891	3,190,328	-	-	95,753,600
-	-	2,932,891	3,190,328	-	-	11,205,420
-	-	-	-	-	-	225,000
-	-	-	-	-	-	7,687,000
-	2,315,669	-	-	-	-	4,149,584
-	-	70,000	-	-	-	5,125,000
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,361,596
29,373.5	29,373.5	29,373.5		29,373.5	29,373.5	
\$ 530	\$ 319	\$ 119		\$ 370	\$ 8	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
OTHER FUNDS
FISCAL YEAR ENDING JUNE 30, 2016

Description	Bond Redemption Fund	Building Fund	Student Scholarship Fund	Net Total Other Funds
Revenues				
Local Sources				
Property Tax	\$ 43,043,431	\$ -	\$ -	\$ 43,043,431
Investment Income	2,000	83,000	300	85,300
Fund Raising and Contributions	-		50,000	50,000
Proceeds From Borrowing	-	-	-	-
Total Revenues	43,045,431	83,000	50,300	43,178,731
Expenditures				
Debt Services	37,957,570	-	-	37,957,570
Capital Construction	-	13,187,711	-	13,187,711
Student Scholarships	-		50,300	50,300
Total Budgeted Expenditures	37,957,570	13,187,711	50,300	51,195,581
Net Change in Fund Balances	5,087,861	(13,104,711)	-	(8,016,850)
Beginning Fund Balances	34,035,743	13,104,711	224,389	47,364,843
Ending Fund Balances	\$ 39,123,604	\$ -	\$ 224,389	\$ 39,347,993
Estimated Funded Pupil Count	29,373.5	29,373.5		
Budgeted Expenditures per Funded Pupil	\$ 1,292	\$ 449		

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2016

Description	Fund #	10	18	19	22	23	27
	Fund Name	General Fund	Risk Management	Colorado Preschool Program	Designated Grants	Student Activities Spec Rev Fund	Community Education
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/ Source	74,997,279	3,302,891	557,709	-	3,908,624	2,366,206
REVENUES							
Local Sources	1000 - 1999	129,824,731	82,000	250	-	6,965,000	6,105,000
Intermediate Sources	2000 - 2999	66,713	-	-	-	-	-
State Sources	3000 - 3999	143,427,942	-	-	421,951	-	-
Federal Sources	4000 - 4999	3,888,386	-	-	15,137,081	-	-
TOTAL REVENUES		277,207,772	82,000	250	15,559,032	6,965,000	6,105,000
TOTAL BEGINNING FUND BALANCE & REVENUES		352,205,051	3,384,891	557,959	15,559,032	10,873,624	8,471,206
TOTAL ALLOCATIONS (TO)/FROM OTHER FUNDS	5600,5700,5800	(10,063,511)	3,109,773	1,471,161		-	-
TRANSFERS (TO)/FROM OTHER FUNDS	5200 - 5300	-	-			-	-
TRANSFERS TO CHARTER SCHOOLS	5200,5700 5100,5400, 5500,5900, 5990, 5991	(25,740,485)	-			-	-
Other Sources							
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		316,401,055	6,494,664	2,029,120	15,559,032	10,873,624	8,471,206
EXPENDITURES							
Instruction - Program 0010 to 2099							
Salaries	0100	99,929,163	-	-	5,118,468	-	4,059,005
Employee Benefits	0200	30,209,619	-	-	1,378,329	-	1,115,645
Purchased Services	0300,0400,0500	2,652,025	-	1,113,750	41,533	-	711,237
Supplies and Materials	0600	8,532,965	-	-	831,041	10,873,624	605,951
Property	0700	-	-	-	14,929	-	133,136
Other	0800,0900	114,990	-	-	39,076	-	320,026
Total Instruction		141,438,762	-	1,113,750	7,423,376	10,873,624	6,945,000
Supporting Services							
Students - Program 2100							
Salaries	0100	10,605,508	-	-	1,972,684	-	-
Employee Benefits	0200	3,458,320	-	-	593,404	-	-
Purchased Services	0300,0400,0500	219,300	-	-	118,070	-	-
Supplies and Materials	0600	66,201	-	-	318,946	-	-
Property	0700	-	-	-	77	-	-
Other	0800,0900	79,800	-	-	3,768	-	-
Total Students		14,429,129	-	-	3,006,949	-	-
Instructional Staff - Program 2200							
Salaries	0100	5,778,344	-	174,497	2,256,184	-	-
Employee Benefits	0200	1,649,192	-	55,138	572,477	-	-
Purchased Services	0300,0400,0500	1,104,766	-	-	333,448	-	-
Supplies and Materials	0600	1,388,467	-	99,450	216,021	-	-
Property	0700	7,000	-	250,000	87	-	-
Other	0800,0900	106,925	-	28,576	6,702	-	-
Total Instructional Staff		10,034,694	-	607,661	3,384,919	-	-
General Administration - Program 2300							
Salaries	0100	680,284	-	-	-	-	-
Employee Benefits	0200	193,271	-	-	-	-	-
Purchased Services	0300,0400,0500	719,200	-	-	-	-	-
Supplies and Materials	0600	144,157	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	31,600	-	-	-	-	-
Total General Administration		1,768,512	-	-	-	-	-
School Administration - Program 2400							
Salaries	0100	13,640,287	-	-	160,628	-	-
Employee Benefits	0200	4,096,581	-	-	40,522	-	-
Purchased Services	0300,0400,0500	7,900	-	-	26,244	-	-
Supplies and Materials	0600	948,096	-	-	27,301	-	-
Property	0700	-	-	-	309	-	-
Other	0800,0900	38,756	-	-	1,310	-	-
Total School Administration		18,731,620	-	-	256,314	-	-
Business Services - Program 2500							
Salaries	0100	2,040,643	-	-	-	-	-
Employee Benefits	0200	599,064	-	-	-	-	-
Purchased Services	0300,0400,0500	427,600	-	-	55,599	-	-
Supplies and Materials	0600	46,000	-	-	220,287	-	-
Property	0700	-	-	-	4,233	-	-
Other	0800,0900	380,424	-	-	-	-	-
Total Business Services		3,493,731	-	-	280,119	-	-

29	31	41	43	21	65	72	74	
Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Nutrition Services	Self Insurance	Student Scholarship	Student Activities Agency Fund	TOTAL
6,407,030	34,035,743	13,104,711	7,389,624	2,358,675	3,969,128	224,389	129,056	152,751,065
1,157,000	43,045,431	83,000	185,000	3,421,176	15,902,500	50,300	110,000	206,931,388
-	-	-	-	-	-	-	-	66,713
-	-	-	-	144,000	-	-	-	143,993,893
-	-	-	-	5,755,875	-	-	-	24,781,342
1,157,000	43,045,431	83,000	185,000	9,321,051	15,902,500	50,300	110,000	375,773,336
7,564,030	77,081,174	13,187,711	7,574,624	11,679,726	19,871,628	274,689	239,056	528,524,401
-	-	-	5,482,577	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	(25,740,485)
-	-	-	-	-	-	-	-	-
7,564,030	77,081,174	13,187,711	13,057,201	11,679,726	19,871,628	274,689	239,056	502,783,916
-	-	-	-	-	-	-	-	109,106,636
-	-	-	-	-	-	-	-	32,703,593
-	-	-	-	-	-	50,300	-	4,568,845
-	-	-	-	-	-	-	239,056	21,082,637
-	-	-	-	-	-	-	-	148,065
-	-	-	-	-	-	-	-	474,092
-	-	-	-	-	-	50,300	239,056	168,083,868
-	-	-	-	-	-	-	-	12,578,192
-	-	-	-	-	-	-	-	4,051,724
-	-	-	-	-	-	-	-	337,370
-	-	-	-	-	-	-	-	385,147
-	-	-	-	-	-	-	-	77
-	-	-	-	-	-	-	-	83,568
-	-	-	-	-	-	-	-	17,436,078
-	-	-	-	-	-	-	-	8,209,025
-	-	-	-	-	-	-	-	2,276,807
-	-	-	-	-	-	-	-	1,438,214
-	-	-	-	-	-	-	-	1,703,938
-	-	-	-	-	-	-	-	257,087
-	-	-	-	-	-	-	-	142,203
-	-	-	-	-	-	-	-	14,027,274
-	-	-	-	-	-	-	-	680,284
-	-	-	-	-	-	-	-	193,271
-	-	-	-	-	-	-	-	719,200
-	-	-	-	-	-	-	-	144,157
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	31,600
-	-	-	-	-	-	-	-	1,768,512
-	-	-	-	-	-	-	-	13,800,915
-	-	-	-	-	-	-	-	4,137,103
-	-	-	-	-	-	-	-	34,144
-	-	-	-	-	-	-	-	975,397
-	-	-	-	-	-	-	-	309
-	-	-	-	-	-	-	-	40,066
-	-	-	-	-	-	-	-	18,987,934
-	-	-	-	-	-	-	-	2,040,643
-	-	-	-	-	-	-	-	599,064
-	-	-	-	-	-	-	-	483,199
-	-	-	-	-	-	-	-	266,287
-	-	-	-	-	-	-	-	4,233
-	-	-	-	-	-	-	-	380,424
-	-	-	-	-	-	-	-	3,773,850

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED AMENDED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2016

	Fund #	10	18	19	22	23	27
Description	Fund Name	General Fund	Risk Management	Colorado Preschool Program	Designated Grants	Student Activities Spec Rev Fund	Community Education
Operations and Maintenance - Program 2600							
Salaries	0100	9,239,468	-	-	1,441	-	-
Employee Benefits	0200	3,218,835	-	-	-	-	-
Purchased Services	0300,0400,0500	3,888,519	-	-	204,486	-	-
Supplies and Materials	0600	5,882,490	-	-	-	-	-
Property	0700	43,000	-	-	-	-	-
Other	0800,0900	80,400	-	-	-	-	-
Total Operations and Maintenance		22,352,712	-	-	205,927	-	-
Student Transportation - Program 2700							
Salaries	0100	4,225,919	-	-	-	-	-
Employee Benefits	0200	1,619,528	-	-	-	-	-
Purchased Services	0300,0400,0500	150,000	-	-	-	-	-
Supplies and Materials	0600	1,303,000	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	13,000	-	-	10,884	-	-
Total Student Transportation		7,311,447	-	-	10,884	-	-
Central Support - Program 2800							
Salaries	0100	4,697,820	232,275	-	97,510	-	-
Employee Benefits	0200	1,519,322	62,058	-	24,553	-	-
Purchased Services	0300,0400,0500	1,923,748	1,545,220	-	24,419	-	-
Supplies and Materials	0600	8,342,762	1,600,000	-	8,549	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	129,200	52,220	-	835,513	-	-
Total Central Support		16,612,852	3,491,773	-	990,544	-	-
Enterprise Operations - Program 3200							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	124,000	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Enterprise Operations		124,000	-	-	-	-	-
Education for Adults - Program 3400							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Education for Adults Services		-	-	-	-	-	-
Total Supporting Services		94,858,697	3,491,773	607,661	8,135,656	-	-
Property - Program 4000							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Property		-	-	-	-	-	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure							
Salaries	0100	-	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-
Other	0800,0900	-	-	-	-	-	-
Total Other Uses		-	-	-	-	-	-
TOTAL EXPENDITURES		236,297,459	3,491,773	1,721,411	15,559,032	10,873,624	6,945,000
RESERVES							
District Emergency Reserve - Program 9315	0840	5,055,000	70,000	-	-	-	-
Reserve for TABOR 3% - Program 9310	0840	7,687,000	-	-	-	-	-
Res. for TABOR - Multi-Year Obligations Program 9320	0840	-	-	-	-	-	-
TOTAL RESERVES		12,742,000	70,000	-	-	-	-
TOTAL EXPENDITURES & RESERVES		249,039,459	3,561,773	1,721,411	15,559,032	10,873,624	6,945,000
NON-APPROPRIATED RESERVE - Program 9200			2,932,891	307,709	-	-	1,526,206
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON-APPROPRIATED RESERVES		67,361,596	-	-	-	-	-

[illegible]

