



St. Vrain Valley School District RE-1J
Longmont, Colorado

Boulder, Broomfield, Larimer, and Weld Counties

SUPERINTENDENT'S ADOPTED BUDGET

2016 Fiscal Year
July 1, 2015 – June 30, 2016

May 27, 2015 (Introduction)
June 10, 2015 (Public Hearing)
June 24, 2015 (Adoption)

www.svvsd.org

*“Our mission is to educate each student in a safe learning environment
so that they may develop to their highest potential and become
contributing citizens.”*

St. Vrain Valley School District RE-1J • 395 South Pratt Parkway • Longmont • CO • 80501-6436

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SUPERINTENDENT'S ADOPTED BUDGET FISCAL YEAR ENDING JUNE 30, 2016

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DATE: May 27, 2015

TO: Board of Education and Citizens of the St. Vrain Valley School District

This St. Vrain Valley School District General Fund proposed budget, together with the budgets for other funds, for Fiscal Year 2016, is the current expenditure plan for all funds generated through local, state and federal sources during the 2016 fiscal year, commencing July 1, 2015, and extending through June 30, 2016. This document includes financial, budgetary, and program information that we believe will provide the user with a better understanding of the District's operations. Financial negotiations with the St. Vrain Valley Education Association (SVVEA) were successfully completed. Therefore, the accompanying General Fund proposed budget has been prepared showing the adjustments to compensation as agreed to with the SVVEA.

The General Fund budget appropriation for 2015-16 is proposed to be \$271,782,728, which includes planned expenditures of \$255,078,421 plus appropriated reserves of \$16,704,307.

The following summary provides the budgeted expenditures by fund, and the total budget, including the appropriated District reserves. Additional detailed information summarized by fund, operating activity, individual school, and department, as well as other pertinent information is included in the accompanying financial budget document.

	Budgeted Expenditures	Appropriated Reserves	Total Expenditures and Reserves
Operating Funds			
General Fund	\$255,078,421	\$16,704,307	\$271,782,728
Capital Reserve Capital Projects Fund.	4,888,303	1,861,697	6,750,000
Fair Contributions for Public School Sites Fund	1,156,000	6,311,912	7,467,912
Nutrition Services Fund.	9,297,051	17,006	9,314,057
Governmental Designated Purpose Grant Fund	15,830,000	-	15,830,000
Risk Management Fund.	3,239,919	320,000	3,559,919
Student Activities Special Revenue Fund	6,804,000	4,258,437	11,062,437
Student Activities Agency Fund.	105,000	150,620	255,620
Self-Insurance Fund	15,792,000	-	15,792,000
Sub-Total - General Student Population.	312,190,694	29,623,979	341,814,673
Colorado Preschool Program Fund	1,465,474	-	1,465,474
Community Education Fund.	5,755,000	1,270,000	7,025,000
Sub-Total - Operating Funds	319,411,168	30,893,979	350,305,147
Other Funds			
Bond Redemption Fund	34,167,570	-	34,167,570
Building Fund.	45,000	11,825,520	11,870,520
Student Scholarship Fund	50,180	-	50,180
Total Budget	\$353,673,918	\$42,719,499	\$396,393,417

The 2016 fiscal year budgets of the St. Vrain Valley School District will provide instructional and support services for a student body membership of over 30,000 students.

The program budgeting process is based primarily upon the Board-adopted Mission Statement, the District's Strategic Priorities and the goals set by the District's Board of Education.

All final revenues and expenditures are within current limitations established by Colorado Revised Statutes and the TABOR Amendment.

The annual budget development is a cooperative staff and community effort. We continue to appreciate the time and support provided by those contributing to the process, especially the Finance and Audit Committee.

Sincerely,

A handwritten signature in blue ink that reads "Don Haddad". The signature is written in a cursive style with a large, looped "D" and a long, sweeping "H".

Don Haddad, Ed.D.
Superintendent of Schools



APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of School District RE-1J in Boulder, Weld, and Larimer Counties and the City and County of Broomfield that it hereby appropriates the amounts shown in the following schedule to each fund for the ensuing fiscal year beginning July 1, 2015, and extending through June 30, 2016, and adopts the budgets related thereto.

General Fund	\$ 271,782,728
Bond Redemption Fund	34,167,570
Building Fund	11,870,520
Capital Reserve Capital Projects Fund	6,750,000
Colorado Preschool Program Fund	1,465,474
Community Education Fund	7,025,000
Fair Contributions for Public School Sites Fund	7,467,912
Governmental Designated Purpose Grant Fund	15,830,000
Nutrition Services Fund	9,314,057
Risk Management Fund	3,559,919
Student Activities Special Revenue Fund	11,062,437
Student Activities Agency Fund	255,620
Student Scholarship Fund	50,180
Self-Insurance Fund	15,792,000
 TOTAL	 <u>\$ 396,393,417</u>

Date of the adoption of the budgets June 24, 2015

Signature – President of the Board 



Strategic Priorities

1. Continue to strengthen District finances.
2. Align standards, curriculum and assessments.
3. Create a portfolio of 21st Century focus schools. Expand course offerings to meet the needs of all students.
4. Success for all students.
5. Enhance District-wide technology services.
6. School safety.
7. Broaden communications and collaboration.
8. Maximize Board of Education impact.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BUDGET INFORMATION

The Superintendent's Budget is the District's annual operating budget. The following information is intended to provide a general understanding of the budget process and resulting budget document.

Fund Accounting

The District uses funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked funds (special revenue funds), the acquisition, construction or remodeling of major capital facilities (capital projects fund), and the servicing of long-term debt (debt service funds). The District's major governmental funds are the General Fund (including the CPP and Risk Management Funds as subfunds), Governmental Designated Purpose Grants Fund, Bond Redemption Fund, and the Building Fund:

General Fund – The General Fund is the District's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes, specific ownership taxes, and State of Colorado equalization funding, as determined by the School Finance Act of 1994, as amended.

Expenditures include all costs associated with the daily operation of the schools, except for programs funded by grants from federal and state governments, school construction, certain capital outlay expenditures, debt service, food service operations, extracurricular athletic and other pupil activities, and insurance transactions.

Colorado Preschool Program Fund – This fund is reported as a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to pay the costs of providing preschool services directly to qualified at-risk children enrolled in the District's preschool program pursuant to C.R.S. 22-28-102.

Risk Management Fund – This fund is also a sub-fund of the General Fund. Moneys allocated to this fund from the General Fund are used to account for the payment of loss or damage to the property of the District, workers' compensation, property and liability claims, and the payment of related administration expenses.

Special Revenue Governmental Designated Purpose Grants Fund – This fund accounts for the restricted state and federal grants. This includes, but is not limited to, the NCLB Consolidated Grants, IDEA grants, and ARRA grants.

Debt Service Fund – The District has one debt service fund, the *Bond Redemption Fund*. This fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, and related costs. The fund's primary revenue source is local property taxes levied specifically for debt service.

Nutrition Services Fund – This fund accounts for the financial transactions related to the nutrition service operations of the District.

Capital Projects Funds – The District has two capital projects funds, the Building Fund (major) and the Capital Reserve Capital Projects Fund (non-major). The *Building Fund* accounts for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement equipment. *The Capital Reserve Capital Projects Fund* is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

The other “non-major” governmental funds of the District are Special Revenue Funds (other than the Governmental Designated Purpose Grants Fund) – These funds account for revenues derived from earmarked revenue sources, charges for supporting educational services, and tuition. The “non-major” Special Revenue Funds consist of the *Community Education Fund*, *Fair Contributions Fund*, and *Student Activities Special Revenue Fund*.

Proprietary Funds focus on the determination of the changes in net assets, financial position, and cash flows and are classified as either enterprise or internal service. The District's only internal service fund is the *Self Insurance Fund* which accounts for the financial transactions related to the District's self-funded dental and medical insurance plans.

Fiduciary Funds – Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the District's own programs. The *Student Scholarship Fund* is the District's only trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The District's only agency fund is the *Student Activities Agency Fund*.

Section A

GENERAL FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND

The General Fund is a governmental fund which includes the revenues and expenditures for the general operations of the District. The expenditures for the school and departmental operations are primarily budgeted and accounted for in the General Fund. The total budgeted revenues in the General Fund are \$255,078,421. The total budgeted expenditures in the General Fund are \$259,305,728. Therefore, \$4,227,307 of General Fund fund balance is to be spent down during Fiscal Year 2016. In addition, reserved fund balance of \$12,477,000 is also appropriated in the General Fund. The appropriated reserves include \$4,949,000 for contingency reserve as required by Board policy, and \$7,528,000 of TABOR reserves. The total General Fund budget appropriation for the year ending June 30, 2016 is \$271,782,728.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND BUDGET DEVELOPMENT ASSUMPTIONS

1. 2016 Fiscal Year Budget
This adopted budget for the school year July 1, 2015 - June 30, 2016 (FY16) is presented based on the Colorado Public Schools Finance Act of 1994, as amended.
2. Pupil Membership
The adopted budget is based upon an estimated student headcount of 30,354.
3. Funded Pupil Count
As described above, membership count is the actual number of students attending SVVSD, excluding tuition-based PK students. Funded pupil count (FPC) is based on whether those students attend class full time or half time (e.g., kindergarten students for FY16 count as 1 student but 0.58 funded pupil count). The FPC for the budget is 29,036.1, an increase of 295.6 (1.03%) above FY15.
4. Instructional Capital Outlay, Supplies and Textbooks
District policy requires the budget to include \$206 per student for instructional capital outlay, supplies, field trips, and library books. The required instructional supplies and material budget is \$5,285,396. This is based on 25,657.26 pupil FPC (net of charter school FPC).
5. Capital Reserve/Risk Management
District policy requires direct allocation of funding to the Capital Reserve Fund and Risk Management Fund in the amount of at least \$327 per student for FY16. A total of \$8,030,722 is included in FY16. This includes \$3,224,919 to the Risk Management Fund and \$4,805,803 to the Capital Reserve Fund.
6. State Equalization Program
Based on current appropriation from the State of Colorado, the District is forecasting \$7,122.20 per pupil FPC as per pupil revenue (PPR) for FY16. PPR was \$6,861.41 for FY15.
7. Mill Levy Override
The voters of the District passed mill levy overrides (MLO) in November of 2008 and 2012, both of which provide additional funds for a variety of items as defined within the ballot questions. As required, accounting for the MLO funds is incorporated within the General Fund totals. Additional details regarding planned expenditures are included on page A-15.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GENERAL FUND BUDGET DEVELOPMENT ASSUMPTIONS (continued)

8. Charter Schools

The District must account for 100% of the District's per pupil revenue, including the increased funding for all-day kindergarten, multiplied by the funded pupil count of the charter schools. The District shares the 2008 Mill Levy Override revenue with five of the charter schools in proportion to the October 1, 2008 student FPC. The District also shares the 2012 Mill Levy Override revenue with the six current charter schools in proportion to the October 1, 2012 student FPC. The projected student FPC for the charter schools for FY16 is 3,378.86, an increase of 214.6 over FY15, resulting in a total projected budget of \$27,119,296 as follows:

	<u>FPC</u>	<u>PPR</u>	<u>MLO</u>
Aspen Ridge	384.28	\$ 2,736,919	\$ 105,900
Carbon Valley	265.20	1,888,807	445,475
Flagstaff Academy	858.36	6,113,412	780,605
Imagine @ Firestone	601.40	4,283,291	639,381
St. Vrain Montessori	219.32	1,562,041	128,629
Twin Peaks	<u>1,050.30</u>	<u>7,480,447</u>	<u>954,389</u>
	<u>3,378.86</u>	<u>\$24,064,917</u>	<u>\$3,054,379</u>

9. Contingency Reserve

For FY16, the 2.0% contingency reserve is contained in the combined budgets of the General Fund and Risk Management Fund.

10. TABOR Emergency Reserve

The TABOR Reserve is funded as required per Article X of the State Constitution (TABOR Amendment) and is held in cash and investments in the General Fund.

11. School Carryover

Schools are not allowed to carry over unexpended General Fund budgets into FY16 from FY15.

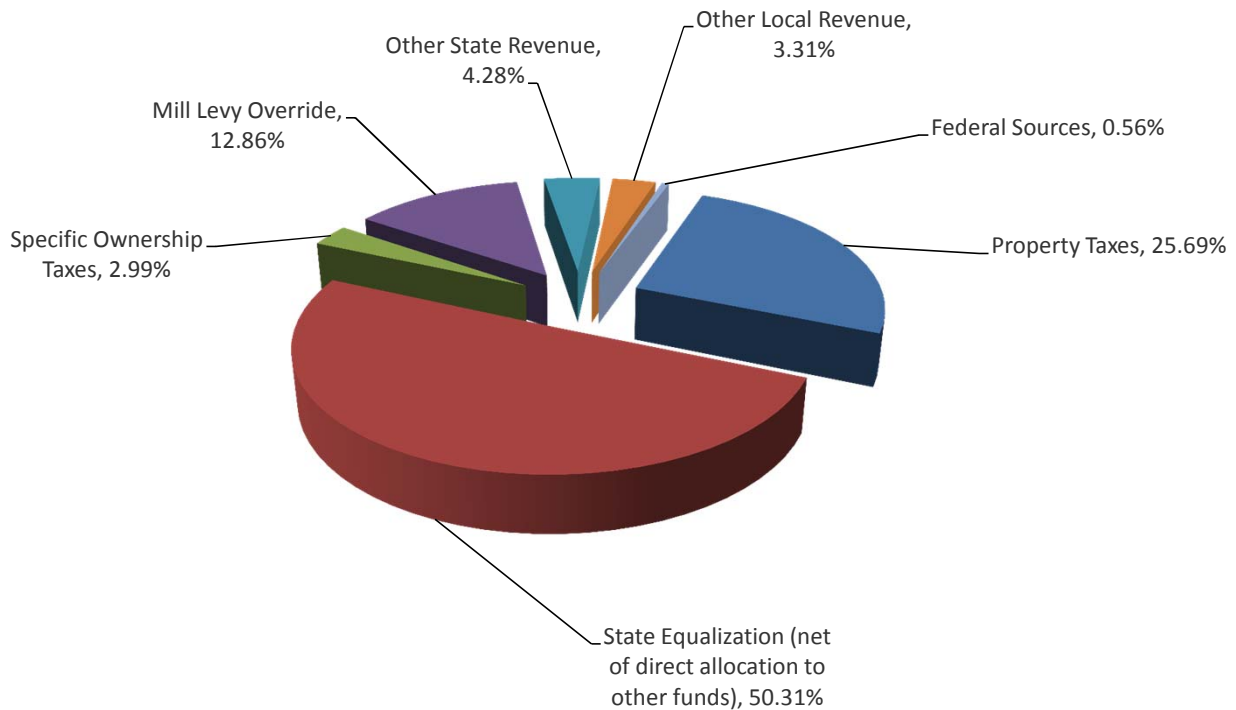
12. Salaries and Benefits

The FY16 salaries expense included an increase due to the transition to a new salary schedule for teachers as well as increases as a result of successful compensation negotiations with SVVEA. Benefits expense includes the additional PERA funding required and net increase in health and dental insurance premiums. This is also the case for each fund that pays salaries and benefits.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SUMMARY OF GENERAL FUND REVENUES & EXPENDITURES
FISCAL YEARS ENDED 2014 - 2016

Sources of Revenues	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Adopted Budget 6/30/16
Local Sources	\$ 111,492,765	\$ 110,727,929	\$ 108,702,674	\$ 108,702,544	\$ 114,383,557
State Sources	128,914,796	137,627,441	145,044,571	144,329,426	148,758,720
Federal Sources	1,457,166	1,455,123	1,448,373	1,448,373	1,447,867
Revenues Before Allocation	241,864,727	249,810,493	255,195,618	254,480,343	264,590,144
Allocation to:					
Capital Reserve Fund	(8,275,560)	(4,796,055)	(4,921,561)	(4,921,561)	(4,805,803)
Risk Management Fund	(3,243,000)	(2,827,442)	(2,834,942)	(2,834,942)	(3,224,919)
Colorado Preschool Program	(1,115,788)	(1,208,000)	(1,417,317)	(1,417,317)	(1,481,001)
Fiscal Emergency Reserve	-	-	-	-	-
Total General Fund Revenues	229,230,379	240,978,996	246,021,798	245,306,523	255,078,421
Expenditures	228,085,006	243,336,558	245,310,324	237,419,311	259,305,728
Transfers	-	-	-	-	-
Total Expenditures & Transfers	228,085,006	243,336,558	245,310,324	237,419,311	259,305,728
Excess of Revenues Over Expenditures & Transfers	\$ 1,145,373	\$ (2,357,562)	\$ 711,474	\$ 7,887,212	\$ (4,227,307)

GENERAL FUND REVENUE SOURCES
Fiscal Year Ending 06/30/16



Summary of General Fund Revenue	Adopted Budget 2016	%
Property Taxes	\$ 65,528,675	25.69%
State Equalization (net of direct allocations to other funds)	128,338,424	50.31%
Specific Ownership Taxes	7,616,475	2.99%
Mill Levy Override	32,790,641	12.86%
Other State Revenue	10,908,573	4.28%
Other Local Revenue	8,447,766	3.31%
Federal Sources	1,447,867	0.56%
Total	\$ 255,078,421	100.00%

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND
EXPENDITURES BY ACTIVITY
FISCAL YEARS ENDED 2014 - 2016

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Adopted Budget 6/30/16
Revenues					
Local Sources	\$ 111,492,765	\$ 110,727,929	\$ 108,702,674	\$ 108,702,544	\$ 114,383,557
State Sources	128,914,796	137,627,441	145,044,571	144,329,426	148,758,720
Federal Sources	1,457,166	1,455,123	1,448,373	1,448,373	1,447,867
Revenue Allocation:					
Capital Reserve Fund	(8,275,560)	(4,796,055)	(4,921,561)	(4,921,561)	(4,805,803)
Risk Management Fund	(3,243,000)	(2,827,442)	(2,834,942)	(2,834,942)	(3,224,919)
Colorado Preschool Program Fund	(1,115,788)	(1,208,000)	(1,417,317)	(1,417,317)	(1,481,001)
Fiscal Emergency Reserve	-	-	-	-	-
Total Revenues	229,230,379	240,978,996	246,021,798	245,306,523	255,078,421
Designated and Reserved Fund Balance	-	-	-	-	-
Total Funds Available	229,230,379	240,978,996	246,021,798	245,306,523	255,078,421
Expenditures					
Instruction					
Direct Instruction					
Preschool Education	3,159,705	4,687,271	4,720,012	4,568,181	4,826,028
Elementary Education	39,628,161	42,881,900	42,569,356	41,200,007	48,000,115
Middle School Education	20,574,377	22,233,642	21,841,902	21,139,303	22,891,982
High School Education	26,351,923	28,241,265	27,151,157	26,277,773	29,605,646
Other Regular Education	15,534,558	13,465,451	17,147,992	16,596,384	18,024,677
Special Programs	17,247,012	19,019,910	18,692,285	18,091,001	17,681,722
Subtotal-Direct Instruction	122,495,736	130,529,439	132,122,704	127,872,649	141,030,170
Indirect Instruction					
Pupil Support Services	8,880,160	10,701,736	10,180,553	9,853,070	14,015,499
Instructional Staff Services	9,762,632	10,951,965	11,543,218	11,171,902	9,137,918
School Administration	16,566,714	17,740,139	17,773,281	17,201,560	18,432,161
Subtotal-Indirect Instruction	35,209,506	39,393,840	39,497,052	38,226,532	41,585,578
Total Instruction	157,705,242	169,923,279	171,619,756	166,099,181	182,615,748
Other Expenditures					
General Administration	1,886,081	1,730,081	1,704,735	1,649,898	1,843,516
Fiscal Services	2,821,570	3,295,428	3,303,009	3,196,760	3,577,231
Operations/Maintenance/Custodial	20,217,848	21,670,499	22,186,320	21,472,642	22,264,032
Pupil Transportation	7,052,707	6,940,339	7,040,312	6,813,843	7,424,858
Central Services	13,776,533	14,326,134	14,596,208	14,126,685	14,337,047
Community Services	1,206,684	124,000	124,000	120,011	124,000
Charter Schools	23,418,341	25,326,798	24,735,984	23,940,290	27,119,296
Total Other Expenditures	70,379,764	73,413,279	73,690,568	71,320,129	76,689,980
Total Expenditures	228,085,006	243,336,558	245,310,324	237,419,310	259,305,728
Transfers to Other Funds	-	-	-	-	-
Total Expenditures and Transfers	228,085,006	243,336,558	245,310,324	237,419,310	259,305,728
Net Change in Fund Balance	1,145,373	(2,357,562)	711,474	7,887,213	(4,227,307)
Beginning Fund Balance	61,244,696	51,216,461	62,390,069	62,390,069	70,277,281
Less Appropriated Fund Balance	-	-	-	-	-
Ending Fund Balance	62,390,069	48,858,899	63,101,543	70,277,282	66,049,974
Nonspendable - Deposits, Inventories, & Prepaids	550,152	-	-	-	-
Restricted for TABOR	7,801,664	6,982,000	7,264,000	7,123,000	7,528,000
Committed for Contingencies	5,201,109	4,597,000	4,757,000	4,748,386	4,949,000
Committed for BOE allocations	8,198,497	-	-	-	-
Assigned for Subsequent Year Expenditures	3,181,544	-	-	-	-
Assigned for Mill Levy Override	25,962,990	25,770,707	25,477,651	25,477,651	25,872,443
Unassigned Fund Balance	\$ 11,494,113	\$ 11,509,192	\$ 25,602,892	\$ 32,928,245	\$ 27,700,531

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
SUMMARY OF REVENUES BY SOURCE AND EXPENDITURES BY OBJECT
FISCAL YEARS ENDED 2014 - 2016

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Adopted Budget 6/30/16
Revenues					
Local Sources					
Property taxes	\$ 61,862,140	\$ 62,139,682	\$ 60,288,927	\$ 60,288,927	\$ 65,528,675
Specific ownership taxes	8,241,096	6,643,214	7,500,000	7,483,776	7,616,475
Mill levy override	32,675,735	33,185,188	32,465,981	32,465,981	32,790,641
Investment income	226,601	226,000	226,000	236,325	226,000
Charges for services	5,677,344	6,459,779	5,690,000	6,070,419	5,690,000
Miscellaneous	2,809,849	2,074,066	2,531,766	2,157,116	2,531,766
Total local revenues	111,492,765	110,727,929	108,702,674	108,702,544	114,383,557
State Sources					
Equalization	119,090,538	129,023,705	133,608,256	133,605,666	137,850,147
Special education	5,351,844	5,237,019	5,677,003	5,677,003	5,677,003
Vocational education	677,984	677,984	593,710	585,157	593,710
Transportation	1,598,427	1,562,186	1,558,502	1,562,546	1,558,502
Gifted and talented	267,554	267,554	311,300	311,300	278,505
English Language Proficiency Act	365,914	331,013	1,514,463	1,514,464	1,514,463
BEST Grant	848,846	-	815,186	145,139	320,000
Miscellaneous	713,689	527,980	966,151	928,151	966,390
Total state revenues	128,914,796	137,627,441	145,044,571	144,329,426	148,758,720
Federal Sources					
Other Federal Sources	1,021	-	-	-	-
Build America Bond Rebates	1,412,795	1,367,123	1,411,273	1,411,273	1,411,273
Migrant grant pass through BOCES	43,350	88,000	37,100	37,100	36,594
Total federal revenues	1,457,166	1,455,123	1,448,373	1,448,373	1,447,867
Revenue Allocation:					
Capital Reserve Fund	(8,275,560)	(4,796,055)	(4,921,561)	(4,921,561)	(4,805,803)
Risk Management Fund	(3,243,000)	(2,827,442)	(2,834,942)	(2,834,942)	(3,224,919)
Colorado Preschool Program Fund	(1,115,788)	(1,208,000)	(1,417,317)	(1,417,317)	(1,481,001)
Fiscal Emergency Reserve	-	-	-	-	-
Total Revenues	229,230,379	240,978,996	246,021,798	245,306,523	255,078,421
Designated and Reserved Fund Balance	-	-	-	-	-
Total Funds Available	229,230,379	240,978,996	246,021,798	245,306,523	255,078,421
Expenditures					
Salaries	135,685,901	141,494,029	142,135,722	138,964,803	149,122,455
Benefits	37,523,355	43,259,022	42,919,077	42,563,730	47,302,362
Purchased services	8,919,392	10,576,052	12,024,188	11,068,997	11,372,644
Supplies and materials	20,507,865	21,592,002	22,281,698	19,151,485	23,425,676
Other	716,793	855,311	980,311	750,208	920,295
Charter schools	23,418,341	25,326,798	24,735,984	24,735,984	27,119,296
Capital outlay	1,313,359	233,344	233,344	184,104	43,000
Total Expenditures	228,085,006	243,336,558	245,310,324	237,419,311	259,305,728
Transfers to (from) Other Funds	-	-	-	-	-
Total Expenditures and Transfers	228,085,006	243,336,558	245,310,324	237,419,311	259,305,728
Net Change in Fund Balance	1,145,373	(2,357,562)	711,474	7,887,212	(4,227,307)
Beginning Fund Balance	61,244,696	51,216,461	62,390,069	62,390,069	70,277,281
Ending Fund Balance	62,390,069	48,858,899	63,101,543	70,277,281	66,049,974
Nonspendable - Deposits, Inventories, & Prepaids	550,152	-	-	-	-
Restricted for TABOR	7,801,664	6,982,000	7,264,000	7,123,000	7,528,000
Committed for Contingencies	5,201,109	4,597,000	4,757,000	4,748,386	4,949,000
Committed for BOE allocations	8,198,497	-	-	-	-
Assigned for Subsequent Year Expenditures	3,181,544	-	-	-	-
Assigned for Mill Levy Override	25,962,990	25,770,707	25,477,651	25,477,651	25,872,443
Unassigned Fund Balance	\$ 11,494,113	\$ 11,509,192	\$ 25,602,892	\$ 32,928,243	\$ 27,700,531

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SCHEDULE OF GENERAL FUND REVENUES
FROM LOCAL, STATE, AND FEDERAL SOURCES
FISCAL YEARS ENDED 2014 - 2016

Local Sources	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Adopted Budget 6/30/16
Property Taxes	\$ 61,862,140	\$ 62,139,682	\$ 60,288,927	\$ 60,288,927	\$ 65,528,675
Specific Ownership Taxes	8,241,096	6,643,214	7,500,000	7,483,776	7,616,475
Mill Levy Override	32,675,735	33,185,188	32,465,981	32,465,981	32,790,641
Subtotal Taxes	102,778,971	101,968,084	100,254,908	100,238,684	105,935,791
Other Local					
Investment Income	226,601	226,000	226,000	236,325	226,000
Charges for Service	4,990,592	5,254,338	4,990,000	5,132,448	4,990,000
Rental of Facilities	206,766	453,917	206,766	207,548	206,766
Indirect Cost Revenue	1,027,503	636,000	975,000	975,000	975,000
Services to Charter Schools	686,752	1,205,441	700,000	937,971	700,000
Other Local	1,575,580	984,149	1,350,000	974,568	1,350,000
Subtotal Other Local	8,713,794	8,759,845	8,447,766	8,463,860	8,447,766
Total Local Sources	111,492,765	110,727,929	108,702,674	108,702,544	114,383,557
Percent Change		-0.69%	-2.50%	-2.50%	5.23%
State Sources					
State Equalization Aid	119,090,538	129,023,705	133,608,256	133,605,666	137,850,147
Special Education	5,351,844	5,237,019	5,677,003	5,677,003	5,677,003
Vocational Education	677,984	677,984	593,710	585,157	593,710
Transportation	1,598,427	1,562,186	1,558,502	1,562,546	1,558,502
Gifted and Talented	267,554	267,554	311,300	311,300	278,505
English Language Proficiency Act	365,914	331,013	1,514,463	1,514,464	1,514,463
BEST Grant	848,846	-	815,186	145,139	320,000
Other State	713,689	527,980	966,151	928,151	966,390
Total State Sources	128,914,796	137,627,441	145,044,571	144,329,426	148,758,720
Percent Change		6.76%	12.51%	11.96%	3.07%
Federal Sources					
Other Federal Sources	1,021	-	-	-	-
Build America Bond Rebates	1,412,795	1,367,123	1,411,273	1,411,273	1,411,273
Migrant Grant Pass Through BOCES	43,350	88,000	37,100	37,100	36,594
Total Federal Sources	1,457,166	1,455,123	1,448,373	1,448,373	1,447,867
Percent Change		-0.14%	-0.60%	-0.60%	-0.03%
Total Revenue Before Allocation for Capital Reserve, Risk Management and Colorado Preschool Program	\$ 241,864,727	\$ 249,810,493	\$ 255,195,618	\$ 254,480,343	\$ 264,590,144
Percent Change		3.29%	5.51%	5.22%	3.97%

*FY15 Adopted, Amended and Projected Actual percentages are in comparison to FY14 Actuals.

FY16 Adopted percentages are in comparison to FY15 projected actuals.

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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURES BY ACTIVITY AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2016

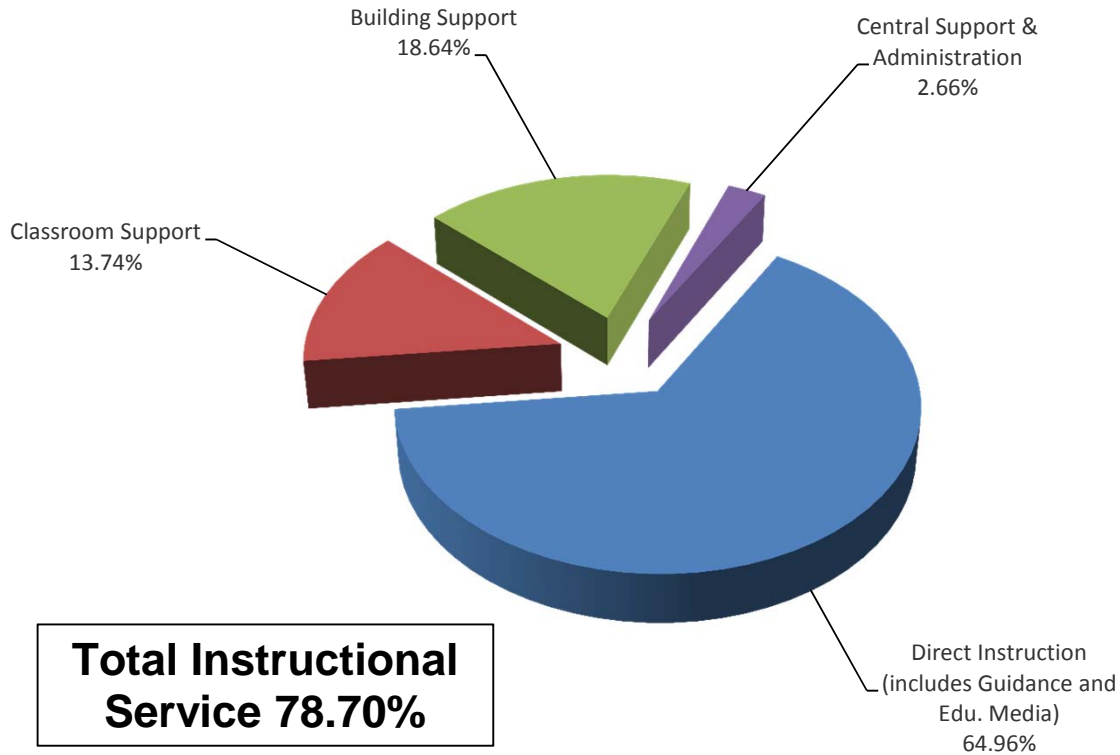
Item	Salaries	Employee Benefits	Purchased Services
Regular Instruction			
Preschool	\$ 2,596,740	\$ 993,643	\$ 15,000
Elementary School	34,486,564	10,959,282	-
Middle School	16,902,034	5,327,591	-
High School	21,518,148	6,946,127	102,000
Gifted and Talented	404,099	99,328	-
Integrated Education	4,193,516	815,527	1,253,150
General Instructional Media	1,771,329	639,309	-
Activities and Athletics	2,288,886	463,961	149,000
Other Regular Instruction	3,283,118	222,244	20,900
Regular Instruction Total	87,444,434	26,467,012	1,540,050
Special Education			
General	10,298,128	3,870,810	1,111,975
Hearing and Vision	128,300	39,642	-
Speech Language	1,658,535	524,689	-
Emotional Disabilities	-	-	-
Physical Disabilities	-	-	-
Special Programs Total	12,084,963	4,435,141	1,111,975
Grand Total Direct Instruction	99,529,397	30,902,153	2,652,025
Support Services			
Pupils			
Student Support Services	2,207,655	695,662	-
Attendance and Social Work Services	1,358,980	566,938	209,000
Guidance	4,321,911	1,346,105	10,100
Health	1,545,690	531,778	-
Psychological Services	700,457	241,179	-
Audiology	111,650	28,380	-
Other	43,672	5,141	-
Pupils Total	10,290,015	3,415,183	219,100
Instructional Staff			
Curriculum Development	2,917,405	811,373	656,900
Instructional Staff Training	274,953	55,180	351,716
Other Instructional Staff Services	1,445,404	429,540	16,750
Educational Media	787,982	257,628	1,500
Instructional Staff Total	5,425,744	1,553,721	1,026,866
School Administration			
Office of the Principal	13,340,641	4,149,193	7,900
Grand Total Classroom Support	\$ 29,056,400	\$ 9,118,097	\$ 1,253,866

Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 1,220,645	\$ -	\$ -	\$ -	\$ 4,826,028
2,547,769	6,500	-	-	48,000,115
662,357	-	-	-	22,891,982
1,035,871	3,500	-	-	29,605,646
13,000	-	-	-	516,427
1,777,696	75,300	-	-	8,115,189
199,429	-	-	-	2,610,067
29,695	6,190	-	-	2,937,732
299,000	20,000	-	-	3,845,262
7,785,462	111,490	-	-	123,348,448
46,143	3,500	-	-	15,330,556
-	-	-	-	167,942
-	-	-	-	2,183,224
-	-	-	-	-
-	-	-	-	-
46,143	3,500	-	-	17,681,722
7,831,605	114,990	-	-	141,030,170
34,963	-	-	-	2,938,280
4,500	5,000	-	-	2,144,418
17,328	20,000	-	-	5,715,444
8,410	-	-	-	2,085,878
-	-	-	-	941,636
-	-	-	-	140,030
1,000	-	-	-	49,813
66,201	25,000	-	-	14,015,499
802,703	11,475	-	-	5,199,856
109,184	8,850	-	-	799,883
16,500	86,600	-	-	1,994,794
96,275	-	-	-	1,143,385
1,024,662	106,925	-	-	9,137,918
895,671	38,756	-	-	18,432,161
\$ 1,986,534	\$ 170,681	\$ -	\$ -	\$ 41,585,578

Item	Salaries	Employee Benefits	Purchased Services
General Administration			
Board of Education and Executive Administration	\$ 650,343	\$ 198,216	\$ 819,200
General Administration Total	650,343	198,216	819,200
Fiscal Services			
Fiscal Services	1,381,095	402,892	414,350
Printing/Purchasing/Warehouse	717,870	221,350	13,250
Fiscal Services Total	2,098,965	624,242	427,600
Operations/Maintenance/Custodial			
Administration	400,109	64,243	2,200
Utilities	-	-	2,702,919
Care & Upkeep of Buildings	7,667,907	2,838,311	1,251,656
Care & Upkeep of Grounds	905,258	301,152	5,080
Other Operation and Maintenance	100,000	20,604	75,350
Security Services	57,761	19,392	-
Operations/Maintenance/Custodial Total	9,131,035	3,243,702	4,037,205
Transportation			
Administration	265,309	83,885	3,000
Vehicle Operations	2,872,460	1,297,917	4,000
Vehicle Service and Maintenance	790,427	261,641	90,000
Other Transportation Expenses	294,086	93,133	53,000
Transportation Total	4,222,282	1,736,576	150,000
Central Services			
Assessment & Evaluation	42,773	16,486	65,000
Unemployment Insurance	-	-	300,000
Planning Services	235,572	62,751	7,058
Communication Services	509,922	139,884	191,000
Human Resources	1,085,142	309,326	276,850
Technology Services	2,455,624	739,929	1,018,940
Other Support Services	105,000	211,000	49,900
Central Services Total	4,434,033	1,479,376	1,908,748
Grand Total Support Services	49,593,058	16,400,209	8,596,619
Community Services	-	-	124,000
Charter Schools			
Aspen Ridge Academy			
Carbon Valley Academy			
Flagstaff Academy, Inc.			
Imagine Charter School at Firestone			
St. Vrain Community Montessori School			
Twin Peaks Charter Academy			
Ute Creek Secondary Academy			
Total General Fund Expenditures	\$ 149,122,455	\$ 47,302,362	\$ 11,372,644

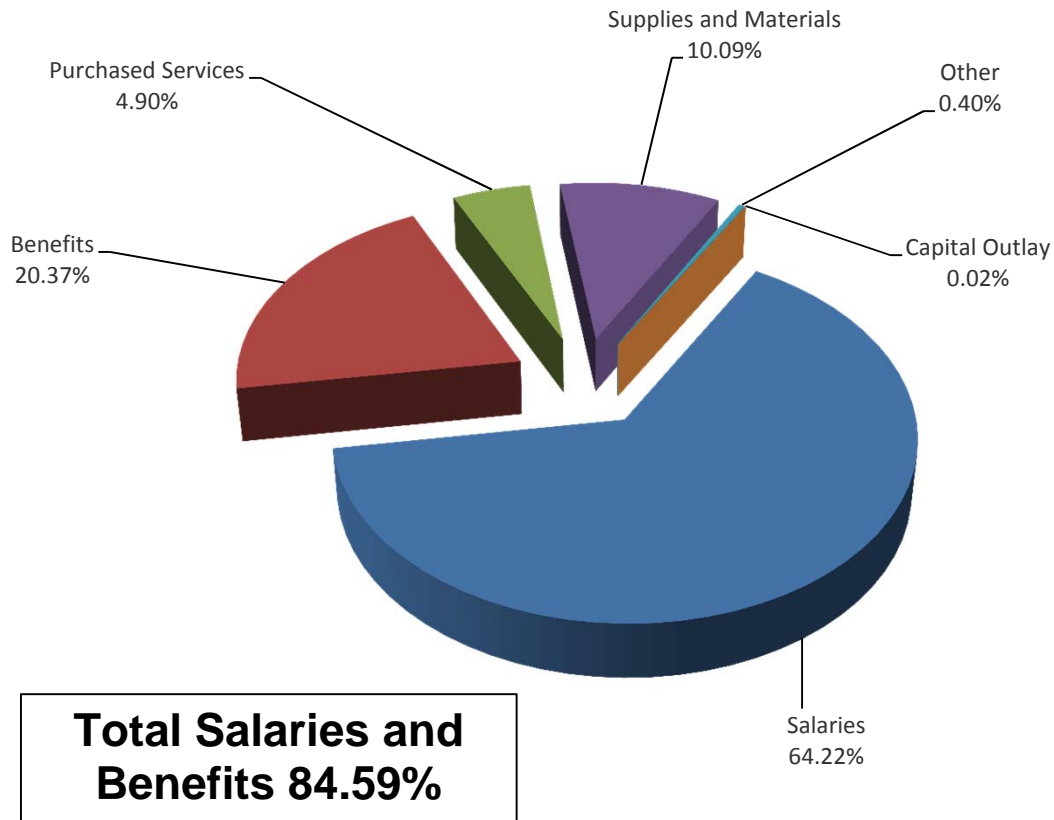
Supplies & Materials	Other Expenses	Charter Schools	Capital Outlay	Total
\$ 144,157	\$ 31,600	\$ -	\$ -	\$ 1,843,516
144,157	31,600	-	-	1,843,516
10,000	369,624	-	-	2,577,961
36,000	10,800	-	-	999,270
46,000	380,424	-	-	3,577,231
27,000	3,000	-	-	496,552
-	-	-	-	2,702,919
4,931,450	40,400	-	43,000	16,772,724
560,396	-	-	-	1,771,886
82,000	37,000	-	-	314,954
127,844	-	-	-	204,997
5,728,690	80,400	-	43,000	22,264,032
1,000	-	-	-	353,194
920,000	-	-	-	5,094,377
340,000	11,000	-	-	1,493,068
42,000	2,000	-	-	484,219
1,303,000	13,000	-	-	7,424,858
110,624	-	-	-	234,883
-	-	-	-	300,000
8,000	2,500	-	-	315,881
7,000	9,200	-	-	857,006
50,000	31,500	-	-	1,752,818
6,210,066	1,000	-	-	10,425,559
-	85,000	-	-	450,900
6,385,690	129,200	-	-	14,337,047
15,594,071	805,305	-	43,000	91,032,262
-	-	-	-	124,000
		2,842,819		2,842,819
		2,334,282		2,334,282
		6,894,017		6,894,017
		4,922,672		4,922,672
		1,690,670		1,690,670
		8,434,836		8,434,836
				-
\$ 23,425,676	\$ 920,295	\$ 27,119,296	\$ 43,000	\$ 259,305,728

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURE ANALYSIS BY ACTIVITY
FISCAL YEAR ENDING JUNE 30, 2016



Summary of General Fund Expenses by Activity	Adopted Budget 6/30/16	%
Direct Instruction (includes Guidance and Edu. Media)	\$ 150,827,279	64.96%
Classroom Support	31,912,469	13.74%
Building Support		
Transportation	7,424,858	
Operations/Maintenance/Custodial	22,264,032	
Printing/Purchasing/Warehouse	999,270	
Communication Services	857,006	
Technology Services	10,425,559	
Assessment/Planning/Risk Management	1,301,664	
	43,272,389	18.64%
Central Support & Administration		
Human Resources	1,752,818	
Finance/Payroll/Budgeting	2,577,961	
Superintendent's Office/General Administration	1,843,516	
	6,174,295	2.66%
Sub-Total	232,186,432	100.00%
Charter Schools	27,119,296	
Total	\$ 259,305,728	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND ADOPTED BUDGET
EXPENDITURE ANALYSIS BY OBJECT
FISCAL YEAR ENDING JUNE 30, 2016



Summary of General Fund Expenses by Object	Adopted Budget Total	%
Salaries	\$ 149,122,455	64.22%
Benefits	47,302,362	20.37%
Purchased Services	11,372,644	4.90%
Supplies and Materials	23,425,676	10.09%
Other	920,295	0.40%
Capital Outlay	43,000	0.02%
Sub-Total	232,186,432	100.00%
Charter Schools	27,119,296	
Total	\$ 259,305,728	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GENERAL FUND
INSTRUCTIONAL MATERIALS AND SUPPLIES
FISCAL YEARS ENDED 2014 - 2016

Description	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Adopted Budget 6/30/16
Program Codes 0010 - 2099					
Repairs & maintenance	\$ 71,776	\$ 137,600	\$ 137,600	\$ 82,201	\$ 145,500
Rentals	945	-	-	547	-
Printing, binding & duplicating	5,068	-	-	7,733	3,500
Travel, registration, and entrance	74,738	38,050	38,050	63,685	36,050
Supplies	2,647,624	4,299,265	4,481,675	3,781,807	4,245,112
Books and periodicals	2,484,536	1,814,605	1,953,866	2,775,055	3,586,393
Equipment	19,605	-	-	-	-
Internal transportation charges	73,650	80,190	80,190	85,705	80,190
Other internal charges	13,607	32,713	-	4,450	32,500
Total Budgeted Expenditures	\$ 5,391,549	\$ 6,402,423	\$ 6,691,381	\$ 6,801,183	\$ 8,129,245
Required Allocation					
Student FTE	24,896.5	24,995.3	25,576.2	25,576.2	25,657.3
Rate per student	189	200	198	198	206
Current Year Allocation	\$ 4,705,442	\$ 4,999,052	\$ 5,064,088	\$ 5,064,088	\$ 5,285,396
Carryover from prior year	NONE	NONE	NONE	NONE	NONE
Total Required Allocation	\$ 4,705,442	\$ 4,999,052	\$ 5,064,088	\$ 5,064,088	\$ 5,285,396
Carryover to Subsequent Year	NONE	NONE	NONE	NONE	NONE

ST VRAIN VALLEY SCHOOL DISTRICT RE-1J
2008 AND 2012 MILL LEVY OVERRIDE SUMMARY *
FISCAL YEARS ENDED 2014 - 2016

Description	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Adopted Budget 6/30/16
Mill Levy Override Revenues	\$ 32,675,735	\$ 33,185,188	\$ 32,465,981	\$ 32,465,981	\$ 32,790,641
Mill Levy Override Expenditures					
Advanced Placement Programs	100,000	110,000	110,000	110,000	100,000
Focus School Allocations	1,347,290	1,500,000	1,500,000	1,500,000	1,452,290
Operations and Maintenance	1,070,614	1,026,000	1,026,000	1,026,000	1,149,000
Preschool Programs	729,923	1,150,000	1,150,000	1,150,000	1,150,000
Reduce Class Sizes	9,416,180	8,416,180	8,416,180	8,416,180	8,416,180
Safety and Security	606,377	750,000	750,000	750,000	640,000
STEM Programming	300,000	300,000	300,000	300,000	300,000
Teacher/Staff Compensation	10,350,235	10,350,000	10,350,000	10,350,000	10,350,000
Technology	7,125,000	6,325,000	6,325,000	6,325,000	5,784,000
Supplemental Allocations	1,653,414	359,160	-	-	-
Charter School Allocations	3,065,206	3,091,131	3,024,140	3,024,140	3,054,379
Total Mill Levy Override Expenditures	35,764,239	33,377,471	32,951,320	32,951,320	32,395,849
Change in MLO Fund Bal. Assignment	(3,088,504)	(192,283)	(485,339)	(485,339)	394,792
Beginning MLO Fund Bal. Assignment	29,051,494	25,962,990	25,962,990	25,962,990	25,477,651
Ending MLO Fund Bal. Assignment	\$ 25,962,990	\$ 25,770,707	\$ 25,477,651	\$ 25,477,651	\$ 25,872,443

**The above amounts are included in the previous budget schedules within the categories to which they belong; they are presented in the above schedule to provide details specific to the Mill Levy Override revenue and related uses.*

Section B

BOND REDEMPTION FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund used to account for property taxes levied and investment income earned, and to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees.

The District's long-term debt, in the form of general obligation bonds, totals \$391,800,000 as of June 30, 2015. The budgeted amount for this debt service and related fees in Fiscal Year 2015-16 is \$34,167,570. Property taxes provide nearly all of the revenue for this fund, with investment income contributing less than 0.1%.

The legal debt limit of 20% of the District's 2014 assessed valuation of \$2.389 billion is \$477.8 million. This exceeds the net amount of the District's bonds payable by approximately \$86.0 million.

The District's enrollment has been increasing from 1.6% to 4.5% per year and continued annual increases of approximately 2 - 3% are expected for the next several years. District needs for additional school facilities are expected to continue to increase in subsequent years. The need for the issuance of bonds to provide for these school facilities is carefully considered with the assistance of the Long-Range Facilities Planning Committee. The Board of Education approved a bond issue request for the November 2008 ballot and \$189 million of additional school bonds were approved by the voters.

The property tax levy for principal and interest on bonds was Board-approved at 14.800 mills for 2014, which is approximately 27.6% of the total projected tax levy of 53.673 mills. The annual principal and interest payments on the currently outstanding bonds remain stable through 2023 when they decrease by 16% and then remain stable until 2034 when the current bonds will be fully repaid. Maintaining the current scheduled repayment of long-term debt is not expected to have any significant financial impact on current or future operations of the District.

General Obligation Bonds

\$92,000,000 General Obligation Building Bonds were issued in April 2003. A portion of the 2003 Bonds were refinanced in Fiscal Year 2011 due to favorable market conditions. As of June 30, 2015, none of the original principal remains. After defeasance, the remaining premium that was received upon the issuance of the 2003 Bonds (\$613,404) was amortized over the term of the bonds.

\$50,100,000 General Obligation Building Bonds were issued in May 2004. Interest accrues at a rate of 5.0% and is payable each June 15th and December 15th. In Fiscal Year 2012, a portion of the 2004 Bonds were refinanced due to favorable market conditions. As of June 30, 2015, none of the original principal remains. After defeasance, the remaining premium that was received upon the issuance of the 2004 Bonds (\$206,998) was amortized over the term of the bonds.

In April 2005, \$42,815,000 General Obligation Refunding Bonds were issued. Interest accrues at 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2017. The premium of \$3,546,660 is being amortized over the term of the bonds. As of June 30, 2015, the outstanding balance is \$19,085,000.

\$14,000,000 General Obligation Building Bonds were also issued in April 2005. Interest accrues at rates ranging from 4.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2015. In Fiscal Year 2015, a portion of these Bonds were refinanced due to favorable market conditions. The premium of \$511,241 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2015, the outstanding balance is \$695,000.

In April 2006, \$43,455,000 General Obligation Refunding Bonds were issued. Interest accrues at 3.9% to 5.25% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$2,520,719 is being amortized over the life of the bonds. As of June 30, 2015, the outstanding balance is \$38,850,000.

\$56,800,000 General Obligation Building Bonds were issued in November 2006. Interest accrues at rates ranging from 3.8% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2016. In Fiscal Year 2015, a portion of these Bonds were refinanced due to favorable market conditions. The premium of \$3,622,791 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2015, the outstanding balance is \$250,000.

\$104,000,000 General Obligation Building Bonds were issued in February 2009. Interest accrues at rates ranging from 2.25% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2033. The premium of \$504,199 that was received upon the issuance of the bonds is being amortized based upon maturity of the bonds. As of June 30, 2015, the outstanding balance is \$103,400,000.

The remaining authorized bonds in the amount of \$85,000,000 were issued in May 2010; \$8,590,000 of Tax-Exempt General Obligation Building Bonds and \$76,410,000 of Taxable General Obligation Building Bonds as part of the Direct Pay Build America Bond program. The tax-exempt bonds accrue interest at 5.25%, payable each June 15th and December 15th. Principal is due annually on December 15, 2023 through 2025. The premium of \$1,191,756 received upon the issuance of the bonds is being amortized based upon maturity of the bonds. The taxable bonds accrue interest at rates ranging from 5.34% to 5.79%, payable each June 15th and December 15th. Principal is due annually on December 15, 2026 through 2033.

In May 2011, \$34,355,000 General Obligation Refunding Bonds were issued. Interest accrues at 2.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2019. The premium of \$4,011,133 is being amortized over the life of the bonds. As of June 30, 2015, the outstanding balance is \$34,205,000.

In June 2011, \$31,150,000 General Obligation Refunding Bonds were issued. Interest accrues at 2.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2022. The premium of \$4,359,203 is being amortized over the life of the bonds. As of June 30, 2015, the outstanding balance is \$25,330,000.

In February 2012, \$34,695,000 General Obligation Refunding Bonds were issued. Interest accrues at 1.0% to 4.0% and is payable each June 15th and December 15th. Principal is due annually on December 15, 2016 through 2024. The premium of \$4,245,413 is being amortized over the life of the bonds.

In October 2014, \$50,355,000 General Obligation Refunding Bonds were issued. Interest accrues at 2.0% to 5.0% and is payable each June 15th and December 15th. Principal is due annually on December 15 through 2026. The premium of \$10,821,491 is being amortized over the life of the bonds. As of June 30, 2015, the outstanding balance is \$50,290,000.

Additional information relative to the principal and interest of the general obligation bonds through Fiscal Year 2034 is presented on the following pages.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Adopted Budget 6/30/16
Revenues					
Property taxes	\$ 36,006,292	\$ 36,139,866	\$ 35,356,624	\$ 35,356,624	\$ 35,710,190
Investment income	1,558	2,000	2,000	2,000	2,000
Miscellaneous	8,191	-	-	-	-
Total revenues	36,016,041	36,141,866	35,358,624	35,358,624	35,712,190
Expenditures					
Debt principal	13,360,000	14,140,000	14,205,000	14,205,000	15,225,000
Interest	20,508,017	19,880,767	18,711,630	18,711,630	18,932,570
Fiscal charges	5,900	10,000	432,603	432,603	10,000
Total expenditures	33,873,917	34,030,767	33,349,233	33,349,233	34,167,570
Excess of revenues over (under) expenditures	2,142,124	2,111,099	2,009,391	2,009,391	1,544,620
Other financing sources (uses)					
Proceeds of refunding bonds	-	-	50,355,000	50,355,000	-
Premium received on issuance of bonds	-	-	10,821,491	10,821,491	-
Payment to refunded bond escrow agent	-	-	(61,682,860)	(61,682,860)	-
Total other financing sources (uses)	-	-	(506,369)	(506,369)	-
Excess of revenues and other sources over (under) expenditures and other uses	2,142,124	2,111,099	1,503,022	1,503,022	1,544,620
Fund balance, beginning	30,558,380	32,466,759	32,700,504	32,700,504	34,203,526
Fund balance, ending	\$ 32,700,504	\$ 34,577,858	\$ 34,203,526	\$ 34,203,526	\$ 35,748,146

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BOND REDEMPTION FUND
GENERAL OBLIGATION BONDS
AS OF JUNE 30, 2015

	Principal	Interest	Total
General Obligation Bonds			
Building 2005	\$ 695,000	\$ 17,375	\$ 712,375
Refunding 1997 in 2005	19,085,000	1,462,875	20,547,875
Refunding 1997 in 2006	38,850,000	10,366,213	49,216,213
Building 2006	250,000	10,000	260,000
Building 2009	103,400,000	79,504,413	182,904,413
Building 2010A	8,590,000	4,299,225	12,889,225
Building 2010B	76,410,000	67,805,508	144,215,508
Refunding 2003 in 2011	34,205,000	4,246,725	38,451,725
Refunding 2003 in 2011B	25,330,000	7,873,575	33,203,575
Refunding 2004 in 2012	34,695,000	8,600,000	43,295,000
Refunding 2006 in 2014	50,290,000	23,767,650	74,057,650
Total G.O. Bonds	\$ 391,800,000	\$ 207,953,559	\$ 599,753,559

DETAIL OF ANNUAL PAYMENTS - ALL BONDS

Fiscal Year	Principal	Interest	Total Principal/Interest
2015-16	\$ 15,225,000	\$ 18,932,570	\$ 34,157,570
2016-17	15,780,000	18,598,427	34,378,427
2017-18	16,735,000	17,570,964	34,305,964
2018-19	18,000,000	16,766,514	34,766,514
2019-20	18,825,000	15,901,489	34,726,489
2020-21	19,880,000	14,986,939	34,866,939
2021-22	20,745,000	14,075,364	34,820,364
2022-23	21,685,000	13,134,520	34,819,520
2023-24	16,865,000	12,259,470	29,124,470
2024-25	17,650,000	11,460,133	29,110,133
2025-26	18,455,000	10,587,295	29,042,295
2026-27	19,385,000	9,635,335	29,020,335
2027-28	21,025,000	8,599,698	29,624,698
2028-29	22,120,000	7,471,987	29,591,987
2029-30	23,275,000	6,275,751	29,550,751
2030-31	24,510,000	5,008,806	29,518,806
2031-32	25,810,000	3,669,010	29,479,010
2032-33	27,190,000	2,254,740	29,444,740
2033-34	28,640,000	764,546	29,404,546
Total	\$ 391,800,000	\$ 207,953,558	\$ 599,753,558

Section C

BUILDING FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

BUILDING FUND

The Building Fund is a Capital Project Fund used to budget and account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

In February 2009 the District received \$103.9 million in proceeds from the sale of bonds authorized by the voters in November 2008. Many projects covered by the bonds, including Red Hawk Elementary School in Erie, and a new Frederick High School have been completed.

Proceeds from the \$85 million bond issuance in May 2010 provide the balance of the funds necessary for all of the planned projects as described in the November 2008 ballot information.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
BUILDING FUND

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Adopted Budget 6/30/16
Revenues					
Investment income	\$ 141,758	\$ 21,385	\$ 43,000	\$ 43,500	\$ 45,000
Miscellaneous	22,015	-	40,000	36,000	-
Total revenues	163,773	21,385	83,000	79,500	45,000
Expenditures					
Salaries	586,830	225,000	315,000	384,000	225,000
Benefits	152,579	58,188	81,000	82,000	58,188
Purchased services	3,141,181	7,300,000	7,300,000	3,750,000	4,000,000
Supplies and materials	23,250	100,000	100,000	10,000	100,000
Capital outlay	7,732,132	14,799,050	17,099,020	8,880,000	7,437,332
Other	46,234	50,000	50,000	10,000	50,000
Total expenditures	11,682,206	22,532,238	24,945,020	13,116,000	11,870,520
Excess of revenues over (under) expenditures	(11,518,433)	(22,510,853)	(24,862,020)	(13,036,500)	(11,825,520)
Fund balance, beginning	36,380,453	22,510,853	24,862,020	24,862,020	11,825,520
Fund balance, ending	\$ 24,862,020	\$ -	\$ -	\$ 11,825,520	\$ -

Section D

CAPITAL RESERVE CAPITAL PROJECTS FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

CAPITAL RESERVE CAPITAL PROJECTS FUND

The Capital Reserve Capital Projects Fund is used to account for revenue allocations from the General Fund and other revenues allocated to or earned in this fund, and the expenditures for the ongoing capital needs of the District, such as acquisition of land, building additions and improvements, and major equipment purchases.

Schools and departments submit project and equipment funding requests. Requests are evaluated and recommended by the Capital Reserve Committee and submitted to the Board of Education for final approval.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CAPITAL RESERVE CAPITAL PROJECTS FUND

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Adopted Budget 6/30/16
Revenues					
Equalization	\$ 8,275,560	\$ 4,796,055	\$ 4,921,561	\$ 4,921,561	\$ 4,805,803
Investment income	8,306	10,000	10,000	6,500	7,500
Miscellaneous	1,592,006	20,000	175,000	125,000	75,000
Total revenues	9,875,872	4,826,055	5,106,561	5,053,061	4,888,303
Expenditures					
Capital outlay	7,045,089	4,826,055	9,100,000	6,150,000	6,750,000
Total expenditures	7,045,089	4,826,055	9,100,000	6,150,000	6,750,000
Excess of revenues over (under) expenditures	2,830,783	-	(3,993,439)	(1,096,939)	(1,861,697)
Fund balance, beginning	5,757,266	8,502,104	8,588,049	8,588,049	7,491,110
Fund balance, ending					
Nonspendable - deposits, prepaids	606,233	14,500	550,000	550,000	500,000
Committed	7,981,816	8,487,604	4,044,610	6,941,110	5,129,413
Fund balance, ending	\$ 8,588,049	\$ 8,502,104	\$ 4,594,610	\$ 7,491,110	\$ 5,629,413

Cap Reserve FY 2016 Summary

		GF Funded 2016 CAP Reserve ESTIMATED COSTS		
Fund Accounts	Fund Manager	Percent of Total	2016 Proposed CAP Summary	2016 CAP Funding Source
Arts/Athletics	Robert Berry	2.699%	\$ 129,550.00	2016 General Fund
Custodial/FFE	John Goddard	1.416%	\$ 67,950.00	2016 General Fund
DTS	Joseph McBreen	3.125%	\$ 150,000.00	2016 General Fund
Environmental	Carey Jensen	1.667%	\$ 80,000.00	2016 General Fund
FFE	John Goddard	6.503%	\$ 312,125.00	2016 General Fund
Grounds Department	Todd Piccone	5.494%	\$ 263,701.00	2016 General Fund
Growth	Brian Lamer	2.667%	\$ 128,000.00	2016 General Fund
Maintenance	Todd Piccone	34.285%	\$ 1,645,700.00	2016 General Fund
Portable Classrooms	Brian Lamer	14.167%	\$ 680,000.00	2016 General Fund
Regulatory Compliance	Brian Lamer	5.374%	\$ 257,974.00	2016 General Fund
Transportation	Randy McKie	22.604%	\$ 1,085,000.00	2016 General Fund
TOTAL		100%	\$ 4,800,000.00	2016 General Fund

Section E

COLORADO PRESCHOOL PROGRAM FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program Fund is used to account for revenue allocations from the General Fund used for the Colorado Preschool Program which is a state funded program for preschool children the year before kindergarten. Children who qualify for Colorado Preschool Program have a variety of risk factors in their family, including low income and substance abuse. Funding for the program is the per pupil operating revenue (PPOR) times the number of student FTE approved by the Department of Education. It is estimated that a total of 435 will participate in the program for FY16, resulting in a FPC of 218.0 and \$1,481,001 in revenue.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COLORADO PRESCHOOL PROGRAM FUND

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Adopted Budget 6/30/16
Revenues					
Equalization	\$ 1,115,788	\$ 1,208,000	\$ 1,417,317	\$ 1,417,317	\$ 1,481,001
Investment income	243	-	250	250	250
Total revenues	1,116,031	1,208,000	1,417,567	1,417,567	1,481,251
Expenditures					
Salaries	111,133	156,855	170,319	145,000	166,621
Benefits	32,635	47,633	50,247	44,000	57,428
Purchased services	890,427	930,625	1,130,625	1,075,000	1,113,750
Supplies and materials	5,938	48,512	42,000	15,000	99,450
Capital outlay	-	-	250,000	-	-
Other	20,581	24,375	24,376	24,000	28,225
Total expenditures	1,060,714	1,208,000	1,667,567	1,303,000	1,465,474
Excess of revenues over (under) expenditures	55,317	-	(250,000)	114,567	15,777
Fund balance, beginning	398,796	293,548	454,113	454,113	568,680
Fund balance, ending					
Restricted	454,113	293,548	204,113	568,680	584,457
Fund balance, ending	\$ 454,113	\$ 293,548	\$ 204,113	\$ 568,680	\$ 584,457

Section F

COMMUNITY EDUCATION FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

COMMUNITY EDUCATION FUND

The Community Education Fund is a Special Revenue Fund and is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

Community Schools - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. Community Schools serves preschool age children through adults. This category includes Before/After School Care (Extended Day) Program which serves elementary school age students.

Driver Education - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

Summer School - Funds are generated through tuition and donations. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
COMMUNITY EDUCATION FUND

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Adopted Budget 6/30/16
Revenues					
Investment income	\$ 2,953	\$ 5,000	\$ 5,000	\$ 3,100	\$ 5,000
Charges for services	6,233,718	5,446,184	5,500,000	5,235,000	5,750,000
Total revenues	6,236,671	5,451,184	5,505,000	5,238,100	5,755,000
Expenditures					
Instruction	5,017,121	5,560,000	5,950,000	6,050,000	6,550,000
Support	515,151	300,000	550,000	450,000	475,000
Total expenditures	5,532,272	5,860,000	6,500,000	6,500,000	7,025,000
Excess (deficiency) of revenues over (under) expenditures	704,399	(408,816)	(995,000)	(1,261,900)	(1,270,000)
Other Financing Sources (Uses)					
Transfers in	17,626	-	-	-	-
Transfers out	(32,497)	-	-	-	-
Net change in fund balance	689,528	(408,816)	(995,000)	(1,261,900)	(1,270,000)
Fund balance, beginning	2,463,829	2,829,350	3,153,357	3,153,357	1,891,457
Fund balance, ending					
Restricted	3,153,357	2,420,534	2,158,357	1,891,457	621,457
Fund balance, ending	\$ 3,153,357	\$ 2,420,534	\$ 2,158,357	\$ 1,891,457	\$ 621,457

Section G

FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This Special Revenue Fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, and Lyons. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Adopted Budget 6/30/16
Revenues					
Investment income	\$ 54,929	\$ 50,000	\$ 55,597	\$ 55,000	\$ 56,000
Miscellaneous	1,022,765	850,000	929,000	985,000	1,100,000
Total revenues	1,077,694	900,000	984,597	1,040,000	1,156,000
Expenditures					
Purchased services	147,971	150,000	150,000	5,000	150,000
Capital outlay	75,500	5,813,689	6,111,509	-	7,317,912
Total expenditures	223,471	5,963,689	6,261,509	5,000	7,467,912
Excess of revenues over (under) expenditures	854,223	(5,063,689)	(5,276,912)	1,035,000	(6,311,912)
Fund balance, beginning	4,422,689	5,063,689	5,276,912	5,276,912	6,311,912
Fund balance, ending					
Committed	5,276,912	-	-	6,311,912	-
Fund balance, ending	\$ 5,276,912	\$ -	\$ -	\$ 6,311,912	\$ -

Section H

GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants.

GOVERNMENT GRANT PROGRAM DESCRIPTIONS

The NCLB Act of 2001 incorporates the principles and strategies proposed by the Bush Administration. These include increased accountability for school districts and schools; greater choice for parents and students, particularly those attending low-performing schools; more flexibility for local education agencies in the use of Federal education dollars; and a stronger emphasis on reading, especially for our youngest children.

Consolidated Grants

Title I: Part A: Improving Academic Achievement of the Disadvantaged

This funding focuses on promoting school-wide reform in at-risk schools and ensuring student access to scientifically based instructional strategies and challenging academic content. This program is the largest federal program and allocates its resources based on the poverty rates of students.

Title II: Part A: Teachers and Principals Training and Recruiting

This funding is a key principle of No Child Left Behind – high quality teachers will be available for all students. The grant provides for teacher training and recruitment of highly qualified teachers, para-educators, and principals capable of ensuring that all children achieve high standards.

Title III: Language Instruction for Limited English Proficient and Immigrant Students

This grant helps children with limited English skill develop high levels of academic attainment in English and meet the state academic achievement standards set for each grade level. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool age children.

Federal Grants

IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education which emphasizes special education and related services designed to meet their unique needs; ensure the rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to educate children with disabilities.

IDEA - PL 99-457 – Preschool

Provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three to five.

Carl Perkins – Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic and technical instruction.

McKinney - Education for Homeless Children and Youth

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

Race to the Top District (RTT-D) Grant

The purpose of this grant is improving student achievement, closing achievement gaps, decreasing dropout rates, and increasing high school graduation rates in the Skyline feeder group by focusing on STEM education, summer intervention, and individual academic plans. This is a four year grant beginning in January 2013.

State Grants

Expelled and At Risk Student Services

These funds are used to support the development, implementation, and continuation of programs to provide services to students who have been expelled or are at risk of expulsion. The program recognized the importance of keeping these children in school by improving attendance, promoting academic gains, and reducing the need for disciplinary action.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Adopted Budget 6/30/16
Revenues					
Local grants	\$ -	\$ -	\$ -	\$ -	\$ -
State grants	498,179	540,000	538,147	570,000	550,000
Federal grants	8,468,126	10,467,000	10,429,926	9,390,000	9,580,000
ARRA - Federal Education Stimulus Funds	5,152,871	4,200,000	5,220,594	4,480,000	5,700,000
Total revenues	14,119,176	15,207,000	16,188,667	14,440,000	15,830,000
Expenditures					
Salaries	8,277,912	9,000,000	9,491,231	8,650,000	9,480,000
Benefits	2,232,468	2,610,000	2,559,688	2,430,000	2,660,000
Purchased services	516,016	750,000	591,650	510,000	560,000
Supplies and materials	2,093,112	2,000,000	2,399,906	1,950,000	2,140,000
Capital outlay	229,114	177,000	262,696	100,000	110,000
Other	770,554	670,000	883,496	800,000	880,000
Total expenditures	14,119,176	15,207,000	16,188,667	14,440,000	15,830,000
Excess of revenues over (under) expenditures	-	-	-	-	-
Fund balance, beginning	-	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -	\$ -

Section I

NUTRITION SERVICES FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

NUTRITION SERVICES FUND

The Nutrition Services Department is accountable for the meal service programs within the District. The program operates with a financially self supporting budget. The program purchases food and supplies for preparation and service of meals according to Federal Child Nutrition Program guidelines. The Nutrition Service office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
NUTRITION SERVICES FUND

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Adopted Budget 6/30/16
Revenues					
Investment income	\$ 1,157	\$ 1,100	\$ 1,100	\$ 1,205	\$ 1,176
Charges for services	3,337,840	3,300,000	3,300,000	3,458,174	3,440,000
Miscellaneous	-	60,000	60,000	12,593	20,000
State match	118,772	118,000	118,000	146,738	144,000
National school lunch program	4,936,146	5,100,000	5,100,000	5,064,167	5,100,000
Total revenues	8,393,915	8,579,100	8,579,100	8,682,877	8,705,176
Expenses					
Salaries	3,022,517	3,258,818	3,258,818	3,100,341	3,174,841
Benefits	1,004,295	1,025,068	1,025,068	1,092,349	1,152,971
Purchased services	102,219	175,000	175,000	175,000	160,000
Supplies and materials	4,321,850	4,513,202	4,513,202	4,522,202	4,651,245
Equipment	50,081	221,576	256,576	76,088	75,000
Other	205,679	100,000	100,000	100,000	100,000
Total expenses	8,706,641	9,293,664	9,328,664	9,065,980	9,314,057
Net income (loss), cash basis	(312,726)	(714,564)	(749,564)	(383,103)	(608,881)
Non-cash Revenue (Expenses)					
Depreciation	(171,408)	-	-	-	-
Loss on disposal of equipment	(2,311)	-	-	-	-
Restatement due to Accounting Change	-	(965,261)	(1,046,337)	(1,046,337)	-
Capital Contributions	15,396	-	-	-	-
Commodities Entitlement	541,283	550,603	550,603	569,733	591,875
Change in net assets	70,234	(1,129,222)	(1,245,298)	(859,707)	(17,006)
Net Assets, beginning	3,202,846	3,190,044	3,273,080	3,273,080	2,413,373
Net Assets, ending					
Invested in Capital Assets	1,046,337	-	-	-	-
Restricted	-	2,060,822	2,027,782	2,413,373	2,396,367
Unrestricted	2,226,743	-	-	-	-
Net Assets, ending	\$ 3,273,080	\$ 2,060,822	\$ 2,027,782	\$ 2,413,373	\$ 2,396,367

Section J

RISK MANAGEMENT FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, liability claims, workers' compensation claims, and related administrative expenses.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The District plans to provide for or restore the economic damages of those losses through risk retention and risk transfer.

The District is a member of two public entity risk sharing pools. The District's share of each pool varies based on exposures, the contribution paid to each pool, the District's claims experience, each pool's claims experience, and each pool's surplus and dividend policy. The District may be assessed to fund any pool surplus deficit.

Since July 1, 2002, the District has been a member of the Colorado School Districts Self Insurance Pool for property and liability insurance. The District has insurance deductibles of \$50,000 (property), \$25,000 (general liability), and \$1,000 (vehicle liability) per claim.

Prior to July 1, 2002, the District purchased its property and liability insurance from the Northern Colorado School Districts Property Self Insurance Pool, and the Northern Colorado School Districts Liability Self Insurance Pool, respectively. These two pools have since been dissolved. The remaining assets from the two pools are now held in a joint account with the other former members (Park School District and Thompson School District) to meet the run-off obligations as described in the dissolution plans. The remaining assets are sufficient to meet these run-off obligations, according to the actuarial reports dated June 11, 2003, and July 12, 2004.

Since July 1, 1985, the District has been a member of the Northern Colorado School Districts Workers' Compensation Self Insurance Pool. The other current pool members are Park School District (Estes Park) and Windsor School District. The workers' compensation pool discontinued insurance operations effective July 1, 1998, and resumed insurance operations on July 1, 2003. During the intervening years, insurance coverage was obtained outside the pool. The District's deductible was \$50,000 per claim for the year ended June 30, 2015.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
RISK MANAGEMENT FUND

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Adopted Budget 6/30/16
Revenues					
Investment income	\$ 1,916	\$ 20,000	\$ 5,000	\$ 2,000	\$ 5,000
State equalization	3,243,000	2,827,442	2,834,942	2,834,942	3,224,919
Miscellaneous	1,552,271	15,000	231,533	700,000	10,000
Total revenues	4,797,187	2,862,442	3,071,475	3,536,942	3,239,919
Expenditures					
Salaries	452,561	269,552	277,052	215,000	228,126
Benefits	94,296	71,000	71,000	56,000	64,353
Purchased services	2,275,115	1,123,970	2,517,831	2,600,000	1,472,570
Claims paid	1,386,993	1,300,000	1,300,000	800,000	1,600,000
Supplies and materials	120,635	53,700	53,700	30,000	72,650
Capital outlay	-	-	-	-	-
Other	33,372	44,220	44,220	25,000	52,220
Total expenditures	4,362,972	2,862,442	4,263,803	3,726,000	3,489,919
Excess of revenues over (under) expenditures	434,215	-	(1,192,328)	(189,058)	(250,000)
Fund balance, beginning	2,878,616	3,356,539	3,312,831	3,312,831	3,123,773
Fund balance, ending					
Committed for contingencies	88,000	58,000	86,000	75,000	70,000
Committed	3,224,831	3,298,539	2,034,503	3,048,773	2,803,773
Fund balance, ending	\$ 3,312,831	\$ 3,356,539	\$ 2,120,503	\$ 3,123,773	\$ 2,873,773

Section K

STUDENT ACTIVITIES SPECIAL REVENUE FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

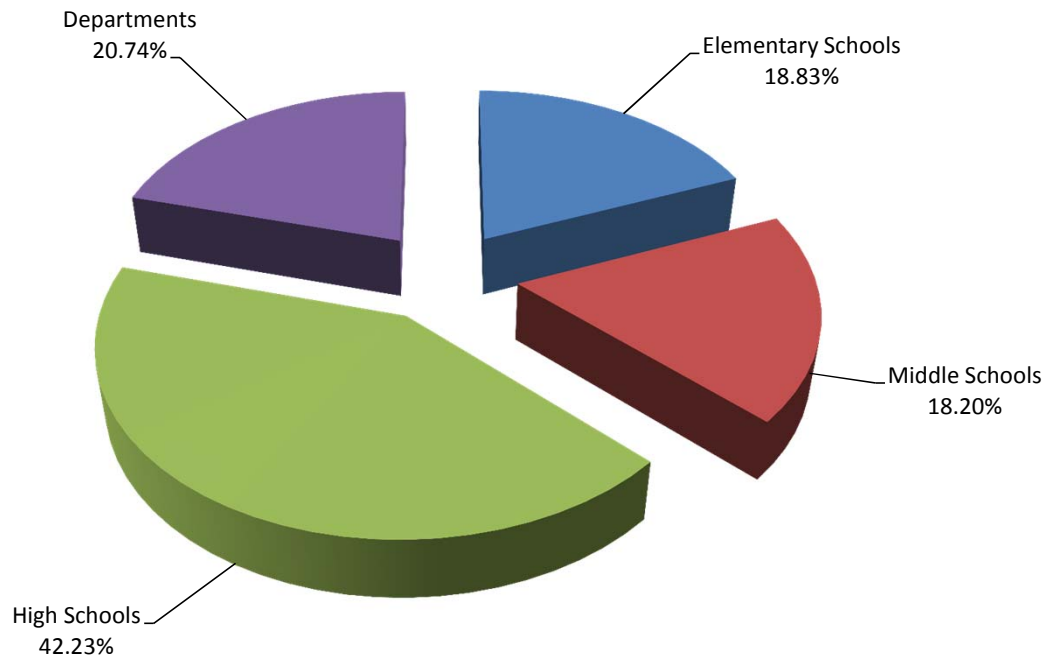
STUDENT ACTIVITIES SPECIAL REVENUE FUND

The Student Activities Special Revenue Fund records financial transactions related to school sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented by fund raisers and gifts. Accounting is maintained for each District school and departments, and separate activities within each location.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITIES SPECIAL REVENUE FUND

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Adopted Budget 6/30/16
Revenues					
Investment Income	\$ 3,507	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
Athletic activities	1,926,884	2,200,000	2,200,000	2,125,000	2,200,000
Pupil activities	3,300,890	3,400,000	3,400,000	3,858,000	3,600,000
PTO/Gift activities	755,738	700,000	800,000	1,139,000	1,000,000
Resources from agency fund	-	-	-	-	-
Total revenues	5,987,019	6,304,000	6,404,000	7,126,000	6,804,000
Expenditures					
Athletic activities	1,921,620	3,171,000	3,330,162	2,059,000	3,148,355
Pupil activities	3,185,856	5,541,802	5,521,079	3,423,000	6,149,710
PTO/Gift activities	611,193	1,170,000	1,059,196	892,000	1,764,372
Total expenditures	5,718,669	9,882,802	9,910,437	6,374,000	11,062,437
Excess of revenues over expenditures	268,350	(3,578,802)	(3,506,437)	752,000	(4,258,437)
Other financing sources (uses)					
Transfer from/(to) General Fund	-	-	-	-	-
Transfer from/(to) other Funds	1,051	-	-	-	-
Total financing other sources (uses)	1,051	-	-	-	-
Net change in fund balance	269,401	(3,578,802)	(3,506,437)	752,000	(4,258,437)
Fund balance, beginning	3,237,036	3,578,802	3,506,437	3,506,437	4,258,437
Fund balance, ending	\$ 3,506,437	\$ -	\$ -	\$ 4,258,437	\$ -

Fund Balance June 30, 2014



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
Student Activities Special Revenue Fund Balance

Location	6/30/11	6/30/12	6/30/13	6/30/14
Elementary Schools				
Alpine	\$ 10,841	\$ 12,981	\$ 16,753	\$ 12,310
Black Rock	21,423	30,301	38,802	57,813
Blue Mountain	9,474	9,993	23,789	(5,485)
Burlington	17,610	23,957	27,236	41,419
Centennial	10,790	16,015	13,957	13,798
Central	19,823	23,062	29,630	35,044
Columbine	18,571	17,910	23,120	23,982
Eagle Crest	14,924	19,006	24,454	33,050
Erie	11,020	12,013	22,874	13,347
Fall River	41,350	50,222	61,565	60,967
Frederick	2,107	3,757	6,403	-
Hygiene	(396)	(195)	6,817	13,029
Indian Peaks	9,427	5,341	8,629	10,376
Legacy	9,795	11,968	7,942	47,636
Loma Linda	9,376	9,301	9,981	-
Longmont Estates	51,903	51,530	29,227	22,662
Lyons	19,608	15,042	32,070	49,167
Mead	25,428	27,949	26,184	24,613
Mountain View	12,698	15,555	22,308	26,816
Niwot	13,726	28,991	22,880	21,401
Northridge	8,465	8,096	5,782	6,758
Prairie Ridge	33,459	35,488	30,369	31,024
Red Hawk	-	12,981	91,405	79,571
Rocky Mountain	16,468	16,303	14,318	14,578
Sanborn	29,973	35,571	40,496	26,236
Spangler	11,315	19,353	13,078	-
Elementary School Total	429,178	512,491	650,069	660,112
Middle Schools				
Altona	47,049	39,267	59,471	48,580
Coal Ridge	65,286	60,653	66,582	68,128
Erie	71,672	78,965	86,271	91,798
Heritage	27,598	22,721	27,553	-
Longs Peak	34,471	33,139	28,234	29,489
Mead	57,348	27,949	26,184	64,933
Sunset	162,377	169,413	167,267	159,904
Thunder Valley K8	-	-	-	11,597
Timberline K8	-	-	-	42,085
Trail Ridge	47,482	44,151	44,937	60,239
Westview	39,850	49,321	47,569	61,565
Middle School Total	553,133	525,579	554,068	638,318
High Schools				
CDC	120,095	144,239	135,337	129,980
Erie	103,321	108,455	135,115	155,351
Frederick	85,567	99,305	136,525	120,447
Longmont	199,508	233,407	274,496	284,740
Lyons	58,722	63,665	79,679	142,763
Mead	83,518	77,364	100,345	84,145
Niwot	228,956	213,284	188,579	225,274
Olde Columbine	14,853	12,391	16,055	11,690
Silver Creek	117,735	107,824	115,241	149,109
Skyline	81,792	117,114	128,560	177,105
High School Total	1,094,067	1,177,048	1,309,932	1,480,604
Departments				
Athletics	286,865	307,568	403,762	430,378
Extracurricular	23,910	26,896	20,010	21,511
Other	277,361	341,047	299,195	275,514
Department Total	588,136	675,511	722,967	727,403
District Total	\$ 2,664,514	\$ 2,890,629	\$ 3,237,036	\$ 3,506,437

Section L

STUDENT ACTIVITIES AGENCY FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

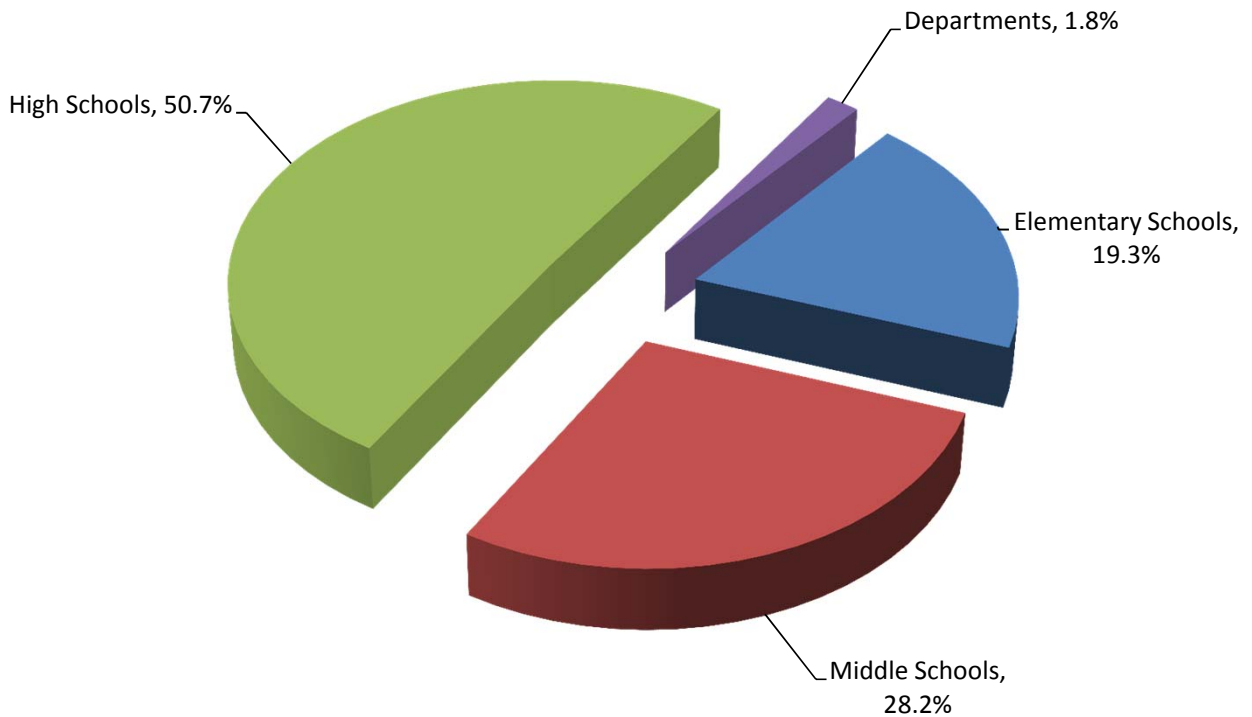
STUDENT ACTIVITIES AGENCY FUND

The Student Activities Agency Fund is used to record pupil organizations and activities that are self-supporting and do not receive direct or indirect District support. Accounting is maintained for each District school and department, and separate activities within each location. This fund includes the District's Option 1 PTO organizations. Option 1 organizations are not separate 501(c)3 charitable organizations. Revenues may be provided from fund raisers, gifts, vending machine proceeds, retail and grocery store certificates, and miscellaneous sources.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT ACTIVITIES AGENCY FUND

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Adopted Budget 6/30/16
Revenues					
Elementary Schools	\$ 46,104	\$ 50,000	\$ 50,000	\$ 40,000	\$ 45,000
Middle Schools	18,400	20,000	25,000	26,000	20,000
High Schools	58,673	50,000	50,000	35,000	40,000
Other Revenue	19,113	8,000	-	-	-
Total revenues	142,290	128,000	125,000	101,000	105,000
Expenditures					
Elementary Schools	56,476	103,641	124,682	33,500	81,872
Middle Schools	14,157	55,540	31,254	28,500	61,964
High Schools	52,090	126,170	114,999	46,000	108,897
Other Expenditures	5,293	19,995	11,685	-	2,887
Total expenditures	128,016	305,346	282,620	108,000	255,620
Change in undistributed monies	14,274	(177,346)	(157,620)	(7,000)	(150,620)
Transfers out	-	-	-	-	-
Transfer to/from Other Funds	-	-	-	-	-
Undistributed monies, beginning	143,346	177,346	157,620	157,620	150,620
Undistributed monies, ending	\$ 157,620	\$ -	\$ -	\$ 150,620	\$ -

Fund Balance June 30, 2014



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
Student Activities Agency Fund Balances

Location	6/30/11	6/30/12	6/30/13	6/30/14
Elementary Schools				
Alpine	\$ -	\$ 122	\$ 381	\$ 381
Black Rock	405	533	500	865
Blue Mountain	26,925	(318)	366	136
Burlington	-	281	497	1,158
Centennial	761	995	688	295
Central	-	199	320	428
Columbine	-	190	59	237
Eagle Crest	-	231	446	667
Erie	110	129	81	224
Fall River	927	1,064	1,275	1,490
Frederick	1,700	2,192	2,355	-
Hygiene	208	294	440	544
Indian Peaks	505	15,811	11,236	4,024
Legacy	-	-	-	-
Loma Linda	5,570	6,369	6,678	-
Longmont Estates	-	186	121	208
Lyons	-	86	229	275
Mead	308	878	1,158	1,646
Mountain View	191	333	267	427
Niwot	-	173	333	467
Northridge	16,578	18,090	8,979	4,395
Prairie Ridge	236	514	419	189
Red Hawk	-	165	2,958	2,155
Rocky Mountain	-	140	94	9,749
Sanborn	65	125	420	412
Spangler	11,896	10,829	3,057	-
Elementary School Total	66,385	59,611	43,357	30,372
Middle Schools				
Altona	4,304	2,919	6,083	5,566
Coal Ridge	1,726	2,256	3,329	3,931
Erie	1,359	1,811	1,979	2,043
Heritage	3,587	4,892	5,149	-
Longs Peak	2,557	3,964	3,586	2,657
Mead	-	-	-	9,252
Sunset	1,128	3,552	5,009	7,064
Thunder Valley K-8	-	-	-	2,432
Timberline K-8	-	-	-	6,443
Trail Ridge	1,377	2,132	1,416	2,173
Westview	588	1,364	2,183	2,903
Middle School Total	16,626	22,890	28,734	44,464
High Schools				
CDC	2,243	3,102	4,119	9,255
Erie	4,567	6,940	2,633	3,227
Frederick	1,787	238	2,542	5,896
Longmont	20,868	26,844	22,855	28,633
Lyons	-	(1,235)	-	2,071
Mead	8,157	4,247	5,831	5,022
Niwot	1,590	4,038	1,627	4,920
Olde Columbine	-	-	-	-
Silver Creek	1,564	5,580	13,048	10,830
Skyline	4,892	9,076	8,915	10,043
High School Total	45,668	58,830	61,570	79,897
Departments				
Athletics	-	-	-	-
Extracurricular	3,429	-	-	-
Other	(4,539)	(4,015)	9,685	2,887
Department Total	(1,110)	(4,015)	9,685	2,887
District Total	\$ 127,569	\$ 137,316	\$ 143,346	\$ 157,620

Section M

STUDENT SCHOLARSHIP FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

STUDENT SCHOLARSHIP FUND

The Student Scholarship Fund is a Trust Fund and is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
STUDENT SCHOLARSHIP FUND

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Adopted Budget 6/30/16
Additions					
Investment income	\$ 151	\$ 150	\$ 150	\$ 170	\$ 180
Contributions	47,115	50,000	50,000	47,830	50,000
Total additions	47,266	50,150	50,150	48,000	50,180
Deductions					
Scholarships	51,469	55,000	60,000	48,000	50,180
Total deductions	51,469	55,000	60,000	48,000	50,180
Change in undistributed monies	(4,203)	(4,850)	(9,850)	-	-
Net Assets, beginning	223,387	218,537	219,184	219,184	219,184
Net assets, ending	\$ 219,184	\$ 213,687	\$ 209,334	\$ 219,184	\$ 219,184

Section N

SELF INSURANCE FUND

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J

SELF INSURANCE FUND

The Self Insurance Fund is an internal service fund used to account for the District's self-funded dental and medical insurance plans. Revenues for the fund include employee-paid and District-paid premiums, as well as any rebates or incentives from healthcare provider contracts. Expenditures include health and dental claims, salaries, benefits, purchased services, supplies, fees, and equipment related to managing the self-insurance health and dental plans, HIPPA requirements and the portable Health Insurance Act.

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
SELF INSURANCE FUND

	Actual 6/30/14	Adopted Budget 6/30/15	Amended Budget 6/30/15	Projected Actual 6/30/15	Adopted Budget 6/30/16
Revenues					
Investment income	\$ 5,283	\$ 5,000	\$ 6,500	\$ 5,650	\$ 5,000
Charges for services	13,686,457	15,697,130	14,750,000	14,618,000	15,787,000
Total revenues	13,691,740	15,702,130	14,756,500	14,623,650	15,792,000
Expenditures					
Salaries	146,097	153,800	153,800	147,500	154,000
Benefits	41,741	43,330	48,700	46,705	49,000
Purchased Services	7,030	25,000	25,000	524,000	524,000
Supplies and materials	162	5,000	5,000	500	5,000
Other	12,500	-	12,500	-	-
Claims paid	13,122,489	15,475,000	14,850,000	13,925,000	15,060,000
Total expenditures	13,330,019	15,702,130	15,095,000	14,643,705	15,792,000
Excess of revenues over (under) expenditures	361,721	-	(338,500)	(20,055)	-
Net Assets, beginning	3,876,964	3,452,029	4,238,685	4,238,685	4,218,630
Net Assets, ending	\$ 4,238,685	\$ 3,452,029	\$ 3,900,185	\$ 4,218,630	\$ 4,218,630

Section O

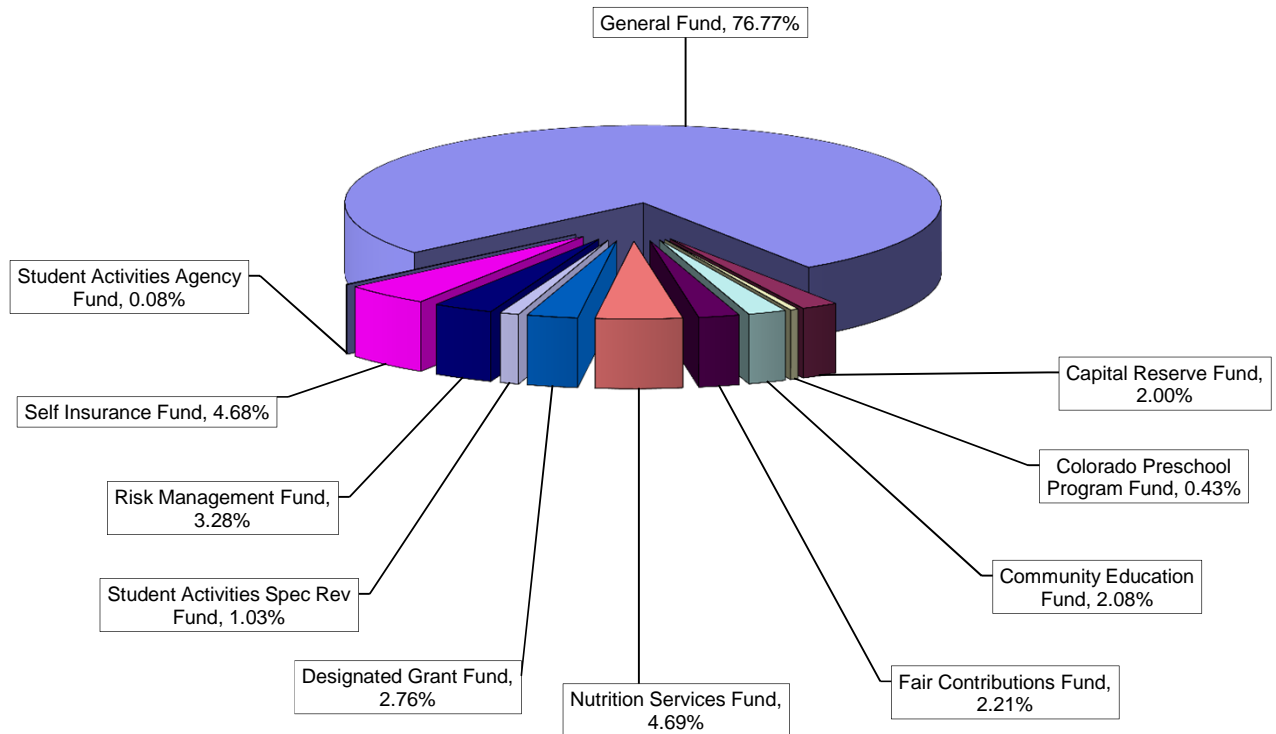
SUMMARY BUDGET REPORTS

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2016

	Net Operating Funds Total	Net Other Funds Total	District Total
Beginning Fund Balance	\$ 100,705,273	\$ 46,248,230	\$ 146,953,503
Revenue	319,426,945	35,807,370	355,234,315
Designated and Reserved Fund Balance	-	-	-
Total Funds Available	\$ 420,132,218	\$ 82,055,600	\$ 502,187,818

Expenditures	\$ 337,758,147	\$ 46,088,270	\$ 383,846,417
Prior Year Obligations	-	-	-
TABOR Reserves	7,528,000	-	7,528,000
Other Appropriated Reserves	5,019,000	-	5,019,000
Total Appropriations	350,305,147	46,088,270	396,393,417
Non-appropriated Fund Balance	69,827,071	35,967,330	105,794,401
Total Appropriations and Non-appropriated Fund Balance	\$ 420,132,218	\$ 82,055,600	\$ 502,187,818

**Consolidated Operating Funds
Expenditures and Transfers**



ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2016

	General Fund	Capital Reserve Fund	Colorado Preschool Program Fund	Community Education Fund	Fair Contributions Fund
Revenues					
State Formula					
Local Property Tax	\$ 65,528,675	\$ -	\$ -	\$ -	\$ -
State Equalization	128,338,424	4,805,803	1,481,001	-	-
Specific Ownership Tax	3,998,982	-	-	-	-
Local Sources					
Other Specific Ownership Tax	3,617,493	-	-	-	-
Mill Levy Override	32,790,641	-	-	-	-
Investment Income	226,000	7,500	250	5,000	56,000
Charges for Services	5,690,000	-	-	5,750,000	-
Other	2,531,766	75,000	-	-	1,100,000
State Sources					
Special Education	5,677,003	-	-	-	-
Vocational Education	593,710	-	-	-	-
Transportation	1,558,502	-	-	-	-
Other	3,079,358	-	-	-	-
Federal Sources					
Special Education	-	-	-	-	-
Other	1,447,867	-	-	-	-
Total Revenues	255,078,421	4,888,303	1,481,251	5,755,000	1,156,000
Designated and Reserved Fund Balance	-	-	-	-	-
Total Funds Available	255,078,421	4,888,303	1,481,251	5,755,000	1,156,000
Direct Instruction	141,030,170	-	1,113,750	6,550,000	-
Instructional Support Services	23,153,417	-	351,724	475,000	-
School Management	18,432,161	-	-	-	-
Instruction Services Subtotal	182,615,748	-	1,465,474	7,025,000	-
District Wide Support Services					
General Administration	1,843,516	-	-	-	-
Fiscal Services	3,577,231	-	-	-	-
Operations/Maintenance/Custodial	22,264,032	-	-	-	-
Pupil Transportation	7,424,858	-	-	-	-
Central Services	14,337,047	-	-	-	-
Nutrition Services	-	-	-	-	-
Capital Outlay	-	6,750,000	-	-	7,317,912
Other Support Services	-	-	-	-	150,000
District Wide Support Services Subtotal	49,446,684	6,750,000	-	-	7,467,912
Community Services	124,000	-	-	-	-
Other Operating Expenditures	-	-	-	-	-
Charter Schools	27,119,296	-	-	-	-
District Wide Subtotal	27,243,296	-	-	-	-
Total Budgeted Expenditures	259,305,728	6,750,000	1,465,474	7,025,000	7,467,912
Transfers To (From) Other Funds	-	-	-	-	-
Total Expenditures and Transfers	259,305,728	6,750,000	1,465,474	7,025,000	7,467,912
Prior Year Obligations	-	-	-	-	-
Total Expenditures, Transfers and Prior Year Obligations	259,305,728	6,750,000	1,465,474	7,025,000	7,467,912
Net Change in Fund Balance	(4,227,307)	(1,861,697)	15,777	(1,270,000)	(6,311,912)
Beginning Fund Balance	70,277,281	7,491,110	568,680	1,891,457	6,311,912
Ending Fund Balance (Deficit)	66,049,974	5,629,413	584,457	621,457	-
Committed - for Subsequent Year Expenditures	-	5,129,413	-	-	-
Nonspendable - Capital Assets	-	500,000	-	-	-
Restricted for TABOR	7,528,000	-	-	-	-
Restricted	-	-	584,457	621,457	-
Committed for Contingencies	4,949,000	-	-	-	-
Assigned / Unassigned Fund Balance	\$ 53,572,974	\$ -	\$ -	\$ -	\$ -
Funded Pupil Count	28,524.0	28,740.5	216.5		28,740.5
Budgeted Expenditures per Funded Pupil	\$ 9,091	\$ 235	\$ 6,769		\$ 260

Designated Grant Fund	Nutrition Services Fund	Risk Management Fund	Self Insurance Fund	Student Activities Spec Rev Fd	Student Activities Agency Fund	Net Operating Funds Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,528,675
-	-	3,224,919	-	-	-	137,850,147
-	-	-	-	-	-	3,998,982
-	-	-	-	-	-	3,617,493
-	-	-	-	-	-	32,790,641
-	1,176	5,000	5,000	4,000	-	309,926
-	3,440,000	-	15,787,000	-	-	30,667,000
-	20,000	10,000	-	6,800,000	105,000	10,641,766
-	-	-	-	-	-	5,677,003
-	-	-	-	-	-	593,710
-	-	-	-	-	-	1,558,502
550,000	144,000	-	-	-	-	3,773,358
3,513,343	-	-	-	-	-	3,513,343
11,766,657	5,691,875	-	-	-	-	18,906,399
15,830,000	9,297,051	3,239,919	15,792,000	6,804,000	105,000	319,426,945
-	-	-	-	-	-	-
15,830,000	9,297,051	3,239,919	15,792,000	6,804,000	105,000	319,426,945
7,598,000	-	-	-	-	-	156,291,920
8,232,000	-	-	-	-	-	32,212,141
-	-	-	-	-	-	18,432,161
15,830,000	-	-	-	-	-	206,936,222
-	-	-	-	-	-	1,843,516
-	-	-	-	-	-	3,577,231
-	-	-	-	-	-	22,264,032
-	-	-	-	-	-	7,424,858
-	-	3,489,919	15,792,000	-	-	33,618,966
-	9,314,057	-	-	-	-	9,314,057
-	-	-	-	-	-	14,067,912
-	-	-	-	-	255,620	405,620
-	9,314,057	3,489,919	15,792,000	-	255,620	92,516,192
-	-	-	-	-	-	124,000
-	-	-	-	11,062,437	-	11,062,437
-	-	-	-	-	-	27,119,296
-	-	-	-	11,062,437	-	38,305,733
15,830,000	9,314,057	3,489,919	15,792,000	11,062,437	255,620	337,758,147
-	-	-	-	-	-	-
15,830,000	9,314,057	3,489,919	15,792,000	11,062,437	255,620	337,758,147
-	-	-	-	-	-	-
15,830,000	9,314,057	3,489,919	15,792,000	11,062,437	255,620	337,758,147
-	(17,006)	(250,000)	-	(4,258,437)	(150,620)	(18,331,202)
-	2,413,373	3,123,773	4,218,630	4,258,437	150,620	100,705,273
-	2,396,367	2,873,773	4,218,630	-	-	82,374,071
-	-	2,803,773	4,218,630	-	-	12,151,816
-	-	-	-	-	-	500,000
-	-	-	-	-	-	7,528,000
-	2,396,367	-	-	-	-	3,602,281
-	-	70,000	-	-	-	5,019,000
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,572,974

28,740.5	28,740.5	28,740.5		28,740.5	28,740.5	
\$ 551	\$ 324	\$ 121		\$ 385	\$ 9	

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
FISCAL YEAR ENDING JUNE 30, 2016

Description	Bond Redemption Fund	Building Fund	Student Scholarship Fund	Net Total Other Funds
Revenues				
Local Sources				
Property Tax	\$ 35,710,190	\$ -	\$ -	\$ 35,710,190
Investment Income	2,000	45,000	180	47,180
Fund Raising and Contributions	-	-	50,000	50,000
Proceeds From Borrowing	-	-	-	-
Total Revenues	35,712,190	45,000	50,180	35,807,370
Expenditures				
Debt Services	34,167,570	-	-	34,167,570
Capital Construction	-	11,870,520	-	11,870,520
Student Scholarships	-	-	50,180	50,180
Total Budgeted Expenditures	34,167,570	11,870,520	50,180	46,088,270
Net Change in Fund Balances	1,544,620	(11,825,520)	-	(10,280,900)
Beginning Fund Balances	34,203,526	11,825,520	219,184	46,248,230
Ending Fund Balances	\$ 35,748,146	\$ -	\$ 219,184	\$ 35,967,330
Estimated Funded Pupil Count	28,740.5	28,740.5		
Budgeted Expenditures per Funded Pupil	\$ 1,189	\$ 413		

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ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2016

Description	Fund #	10	18	19	22	23
	Fund Name	General Fund	Risk Management	Colorado Preschool Program	Designated Grants	Student Activities Spec Rev Fund
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/ Source	70,277,281	3,123,773	568,680	-	4,258,437
REVENUES						
Local Sources	1000 - 1999	114,383,557	15,000	250	-	6,804,000
Intermediate Sources	2000 - 2999	38,000	-	-	-	-
State Sources	3000 - 3999	148,720,720	-	-	550,000	-
Federal Sources	4000 - 4999	1,447,867	-	-	15,280,000	-
TOTAL REVENUES		264,590,144	15,000	250	15,830,000	6,804,000
TOTAL BEGINNING FUND BALANCE & REVENUES		334,867,425	3,138,773	568,930	15,830,000	11,062,437
TOTAL ALLOCATIONS (TO)/FROM OTHER FUNDS	5600,5700,5800	(9,511,723)	3,224,919	1,481,001		-
TRANSFERS (TO)/FROM OTHER FUNDS	5200 - 5300	-	-			-
TRANSFERS TO CHARTER SCHOOLS	5200,5700	(27,119,296)	-			-
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		298,236,406	6,363,692	2,049,931	15,830,000	11,062,437
EXPENDITURES						
Instruction - Program 0010 to 2099						
Salaries	0100	99,529,397	-	-	5,050,849	-
Employee Benefits	0200	30,902,153	-	-	1,405,118	-
Purchased Services	0300,0400,0500	2,652,025	-	1,113,750	28,936	-
Supplies and Materials	0600	7,831,605	-	-	1,096,343	11,062,437
Property	0700	-	-	-	83,633	-
Other	0800,0900	114,990	-	-	38,324	-
Total Instruction		141,030,170	-	1,113,750	7,703,203	11,062,437
Supporting Services						
Students - Program 2100						
Salaries	0100	10,290,015	-	-	1,946,623	-
Employee Benefits	0200	3,415,183	-	-	604,937	-
Purchased Services	0300,0400,0500	219,100	-	-	82,258	-
Supplies and Materials	0600	66,201	-	-	420,767	-
Property	0700	-	-	-	433	-
Other	0800,0900	25,000	-	-	3,696	-
Total Students		14,015,499	-	-	3,058,714	-
Instructional Staff - Program 2200						
Salaries	0100	5,425,744	-	166,621	2,226,378	-
Employee Benefits	0200	1,553,721	-	57,428	583,604	-
Purchased Services	0300,0400,0500	1,026,866	-	-	232,310	-
Supplies and Materials	0600	1,024,662	-	99,450	284,984	-
Property	0700	-	-	-	488	-
Other	0800,0900	106,925	-	28,225	6,574	-
Total Instructional Staff		9,137,918	-	351,724	3,334,338	-
General Administration - Program 2300						
Salaries	0100	650,343	-	-	-	-
Employee Benefits	0200	198,216	-	-	-	-
Purchased Services	0300,0400,0500	819,200	-	-	-	-
Supplies and Materials	0600	144,157	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	31,600	-	-	-	-
Total General Administration		1,843,516	-	-	-	-
School Administration - Program 2400						
Salaries	0100	13,340,641	-	-	158,506	-
Employee Benefits	0200	4,149,193	-	-	41,310	-
Purchased Services	0300,0400,0500	7,900	-	-	18,284	-
Supplies and Materials	0600	895,671	-	-	36,016	-
Property	0700	-	-	-	1,733	-
Other	0800,0900	38,756	-	-	1,285	-
Total School Administration		18,432,161	-	-	257,134	-

27	29	31	41	43	21	65	72	74	
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Nutrition Services	Self Insurance	Student Scholarship	Student Activities Agency Fund	TOTAL
1,891,457	6,311,912	34,203,526	11,825,520	7,491,110	2,413,373	4,218,630	219,184	150,620	146,953,503
5,755,000	1,156,000	35,712,190	45,000	82,500	3,461,176	15,792,000	50,180	105,000	183,361,853
-	-	-	-	-	-	-	-	-	38,000
-	-	-	-	-	144,000	-	-	-	149,414,720
-	-	-	-	-	5,691,875	-	-	-	22,419,742
5,755,000	1,156,000	35,712,190	45,000	82,500	9,297,051	15,792,000	50,180	105,000	355,234,315
7,646,457	7,467,912	69,915,716	11,870,520	7,573,610	11,710,424	20,010,630	269,364	255,620	502,187,818
-	-	-	-	4,805,803	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	(27,119,296)
7,646,457	7,467,912	69,915,716	11,870,520	12,379,413	11,710,424	20,010,630	269,364	255,620	475,068,522
4,105,762	-	-	-	-	-	-	-	-	108,686,008
1,128,496	-	-	-	-	-	-	-	-	33,435,767
719,430	-	-	-	-	-	-	50,180	-	4,564,321
612,931	-	-	-	-	-	-	-	255,620	20,858,936
134,669	-	-	-	-	-	-	-	-	218,302
323,712	-	-	-	-	-	-	-	-	477,026
7,025,000	-	-	-	-	-	-	50,180	255,620	168,240,360
-	-	-	-	-	-	-	-	-	12,236,638
-	-	-	-	-	-	-	-	-	4,020,120
-	-	-	-	-	-	-	-	-	301,358
-	-	-	-	-	-	-	-	-	486,968
-	-	-	-	-	-	-	-	-	433
-	-	-	-	-	-	-	-	-	28,696
-	-	-	-	-	-	-	-	-	17,074,213
-	-	-	-	-	-	-	-	-	7,818,743
-	-	-	-	-	-	-	-	-	2,194,753
-	-	-	-	-	-	-	-	-	1,259,176
-	-	-	-	-	-	-	-	-	1,409,096
-	-	-	-	-	-	-	-	-	488
-	-	-	-	-	-	-	-	-	141,724
-	-	-	-	-	-	-	-	-	12,823,980
-	-	-	-	-	-	-	-	-	650,343
-	-	-	-	-	-	-	-	-	198,216
-	-	-	-	-	-	-	-	-	819,200
-	-	-	-	-	-	-	-	-	144,157
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	31,600
-	-	-	-	-	-	-	-	-	1,843,516
-	-	-	-	-	-	-	-	-	13,499,147
-	-	-	-	-	-	-	-	-	4,190,503
-	-	-	-	-	-	-	-	-	26,184
-	-	-	-	-	-	-	-	-	931,687
-	-	-	-	-	-	-	-	-	1,733
-	-	-	-	-	-	-	-	-	40,041
-	-	-	-	-	-	-	-	-	18,689,295

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2016

Description	Fund #	10	18	19	22	23
	Fund Name	General Fund	Risk Management	Colorado Preschool Program	Designated Grants	Student Activities Spec Rev Fund
Business Services - Program 2500						
Salaries	0100	2,098,965	-	-	-	-
Employee Benefits	0200	624,242	-	-	-	-
Purchased Services	0300,0400,0500	427,600	-	-	38,735	-
Supplies and Materials	0600	46,000	-	-	290,612	-
Property	0700	-	-	-	23,713	-
Other	0800,0900	380,424	-	-	-	-
Total Business Services		3,577,231	-	-	353,060	-
Operations and Maintenance - Program 2600						
Salaries	0100	9,131,035	-	-	1,422	-
Employee Benefits	0200	3,243,702	-	-	-	-
Purchased Services	0300,0400,0500	4,037,205	-	-	142,464	-
Supplies and Materials	0600	5,728,690	-	-	-	-
Property	0700	43,000	-	-	-	-
Other	0800,0900	80,400	-	-	-	-
Total Operations and Maintenance		22,264,032	-	-	143,886	-
Student Transportation - Program 2700						
Salaries	0100	4,222,282	-	-	-	-
Employee Benefits	0200	1,736,576	-	-	-	-
Purchased Services	0300,0400,0500	150,000	-	-	-	-
Supplies and Materials	0600	1,303,000	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	13,000	-	-	10,674	-
Total Student Transportation		7,424,858	-	-	10,674	-
Central Support - Program 2800						
Salaries	0100	4,434,033	228,126	-	96,222	-
Employee Benefits	0200	1,479,376	64,353	-	25,031	-
Purchased Services	0300,0400,0500	1,908,748	3,072,570	-	17,013	-
Supplies and Materials	0600	6,385,690	72,650	-	11,278	-
Property	0700	-	-	-	-	-
Other	0800,0900	129,200	52,220	-	819,447	-
Total Central Support		14,337,047	3,489,919	-	968,991	-
Enterprise Operations - Program 3200						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	124,000	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	-	-	-	-	-
Total Enterprise Operations		124,000	-	-	-	-
Education for Adults - Program 3400						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	-	-	-	-	-
Total Education for Adults Services		-	-	-	-	-
Total Supporting Services		91,156,262	3,489,919	351,724	8,126,797	-

27	29	31	41	43	21	65	72	74	
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Nutrition Services	Self Insurance	Student Scholarship	Student Activities Agency Fund	TOTAL
-	-	-	-	-	-	-	-	-	2,098,965
-	-	-	-	-	-	-	-	-	624,242
-	-	-	-	-	-	-	-	-	466,335
-	-	-	-	-	-	-	-	-	336,612
-	-	-	-	-	-	-	-	-	23,713
-	-	-	-	-	-	-	-	-	380,424
-	-	-	-	-	-	-	-	-	3,930,291
-	-	-	-	-	-	-	-	-	9,132,457
-	-	-	-	-	-	-	-	-	3,243,702
-	-	-	-	-	-	-	-	-	4,179,669
-	-	-	-	-	-	-	-	-	5,728,690
-	-	-	-	-	-	-	-	-	43,000
-	-	-	-	-	-	-	-	-	80,400
-	-	-	-	-	-	-	-	-	22,407,918
-	-	-	-	-	-	-	-	-	4,222,282
-	-	-	-	-	-	-	-	-	1,736,576
-	-	-	-	-	-	-	-	-	150,000
-	-	-	-	-	-	-	-	-	1,303,000
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	23,674
-	-	-	-	-	-	-	-	-	7,435,532
-	-	-	-	-	-	154,000	-	-	4,912,381
-	-	-	-	-	-	49,000	-	-	1,617,760
-	-	-	-	-	-	15,584,000	-	-	20,582,331
-	-	-	-	-	-	5,000	-	-	6,474,618
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	1,000,867
-	-	-	-	-	-	15,792,000	-	-	34,587,957
-	-	-	-	-	3,174,841	-	-	-	3,174,841
-	-	-	-	-	1,152,971	-	-	-	1,152,971
-	-	-	-	-	160,000	-	-	-	284,000
-	-	-	-	-	4,651,245	-	-	-	4,651,245
-	-	-	-	-	75,000	-	-	-	75,000
-	-	-	-	-	100,000	-	-	-	100,000
-	-	-	-	-	9,314,057	-	-	-	9,438,057
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	9,314,057	15,792,000	-	-	128,230,759

ST. VRAIN VALLEY SCHOOL DISTRICT RE-1J
CONSOLIDATED ADOPTED BUDGET SUMMARY
EXPENDITURES BY PROGRAM AND OBJECT
FISCAL YEAR ENDING JUNE 30, 2016

Description	Fund #	10	18	19	22	23
	Fund Name	General Fund	Risk Management	Colorado Preschool Program	Designated Grants	Student Activities Spec Rev Fund
Property - Program 4000						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	-	-	-	-	-
Total Property		-	-	-	-	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure						
Salaries	0100	-	-	-	-	-
Employee Benefits	0200	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-
Property	0700	-	-	-	-	-
Other	0800,0900	-	-	-	-	-
Total Other Uses		-	-	-	-	-
TOTAL EXPENDITURES		232,186,432	3,489,919	1,465,474	15,830,000	11,062,437
RESERVES						
District Emergency Reserve - Program 9315	0840	4,949,000	70,000	-	-	-
Reserve for TABOR 3% - Program 9310	0840	7,528,000	-	-	-	-
Res. for TABOR - Multi-Year Obligations Program 9320	0840	-	-	-	-	-
TOTAL RESERVES		12,477,000	70,000	-	-	-
TOTAL EXPENDITURES & RESERVES		244,663,432	3,559,919	1,465,474	15,830,000	11,062,437
NON-APPROPRIATED RESERVE - Program 9200		-	2,803,773	584,457	-	-
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON-APPROPRIATED RESERVES		53,572,974	-	-	-	-

27	29	31	41	43	21	65	72	74	
Community Education	Fair Contributions	Bond Redemption	Building Fund	Capital Reserve	Nutrition Services	Self Insurance	Student Scholarship	Student Activities Agency Fund	TOTAL
-	-	-	225,000	-	-	-	-	-	225,000
-	-	-	58,188	-	-	-	-	-	58,188
-	150,000	-	4,000,000	-	-	-	-	-	4,150,000
-	-	-	100,000	-	-	-	-	-	100,000
-	7,317,912	-	7,437,332	6,750,000	-	-	-	-	21,505,244
-	-	-	50,000	-	-	-	-	-	50,000
-	7,467,912	-	11,870,520	6,750,000	-	-	-	-	26,088,432
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	10,000	-	-	-	-	-	-	10,000
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	34,157,570	-	-	-	-	-	-	34,157,570
-	-	34,167,570	-	-	-	-	-	-	34,167,570
7,025,000	7,467,912	34,167,570	11,870,520	6,750,000	9,314,057	15,792,000	50,180	255,620	356,727,121
-	-	-	-	-	-	-	-	-	5,019,000
-	-	-	-	-	-	-	-	-	7,528,000
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	12,547,000
7,025,000	7,467,912	34,167,570	11,870,520	6,750,000	9,314,057	15,792,000	50,180	255,620	369,274,121
621,457	-	35,748,146	-	5,629,413	2,396,367	4,218,630	219,184	-	52,221,427
-	-	-	-	-	-	-	-	-	53,572,974

