

Revenues from Investments/Use of Surplus Funds

The Board of Education recognizes the importance of prudent and profitable investment of district moneys and its responsibility in overseeing this part of the district's financial program.

This policy shall apply to the investment of all financial assets and all funds of the district over which the Board exercises financial control. In order to effectively make use of the district's cash resources, all moneys may be pooled into one investment account and shall be accounted for separately. The investment income derived from this account shall be distributed to the various district funds as directed by the Board of Education in accordance with state law.

All district funds allocated to a specific use but temporarily not needed shall be invested by the treasurer, assistant treasurer or other administrator appointed by the Board in accordance with state law and in a manner designed to accomplish the following objectives:

1. ensure the safety of funds
2. ensure that adequate funds are available at all times to meet the financial obligations of the district when due
3. ensure a market rate of return on the funds available for investment throughout the budget cycle
4. ensure that all funds are deposited and invested in accordance with state law

The Board shall be kept informed of investments and yields through regular financial reports. These reports shall be formatted in a manner that allows the Board to evaluate the success of its investment practices in light of its stated objectives.

Adopted: October 22, 1986
Revised: December 14, 1988
Revised: January 10, 2001
Revised: March 10, 2004
Revised: October 28, 2015

LEGAL REFS.: C.R.S. 11-10.5-101 *et seq.*
C.R.S. 11-47-101 *et seq.*
C.R.S. 22-45-103 (bond redemption fund trustee or escrow requirement)
C.R.S. 24-75-601 *et seq.*
C.R.S. 24-75-701 *et seq.*

CROSS REFS.: DA, Fiscal Management Goals/Priority Objectives
DG, Banking Services

St. Vrain Valley School District RE-1J, Longmont, Colorado