



395 South Pratt Parkway • Longmont • Colorado • 80501-6499

# **December 2005 Monthly Financial Report**

*"Our mission is to educate each student in a safe learning environment so that they may develop to their highest potential and become contributing citizens."*

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## GENERAL FUND

The General Fund is a governmental fund that is the general operating fund of the district. The General Fund reports such expenditures as salaries, benefits, purchased services, supplies and materials, capital outlay, other expenses, and transfers for the area of instruction, student services, instructional support, professional and technical support, capital reserve/self-insurance transfer, and contingency reserves.

St. Vrain Valley School District RE-1J  
**General Fund (10)**  
 Balance Sheet (Unaudited)  
 As of December 31,

	<u>2004</u>	<u>2005</u>	
<b>Assets</b>			
Cash and investments	\$ 1,022,988	\$ 1,479,069	
Accounts receivable	7,720	780	
Taxes receivable	-	-	A
Due from other funds	579,275	495,819	
Inventories	297,034	346,746	
	<u>                    </u>	<u>                    </u>	
Total assets	<u>\$ 1,907,017</u>	<u>\$ 2,322,414</u>	
<b>Liabilities</b>			
Accounts payable	\$ 331,502	\$ 13,752	
State loan payable	8,085,738	-	
Due to other funds	-	-	
Accrued salaries and benefits	5,696,230	7,381,197	B
Deferred revenues	1,983,793	1,705,233	A, C
	<u>                    </u>	<u>                    </u>	
Total liabilities	<u>16,097,263</u>	<u>9,100,182</u>	
<b>Fund balances</b>			
Reserved for inventories	297,034	346,746	
Reserved for statutory requirements	-	3,457,621	
Unreserved	(14,487,280)	(10,582,135)	
	<u>                    </u>	<u>                    </u>	
Total fund balance (deficit)	<u>(14,190,246)</u>	<u>(6,777,768)</u>	
	<u>                    </u>	<u>                    </u>	
Total liabilities and fund balance (deficit)	<u>\$ 1,907,017</u>	<u>\$ 2,322,414</u>	

Footnote:

- A On January 1, when property taxes will be levied, the District will record property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District will reduce the receivable and deferred revenue and record the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from September 1 through August 31. The accrual rate is 1/10 of the contract amount per month. As of June 30, 2006, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to December 31

	FY05 July - December Actual	FY06 July - December Actual	Dollar Variance	Percent Variance
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 1,119,977	\$ 1,101,289	\$ (18,688)	-1.67%
4 Specific ownership taxes	2,524,993	2,563,530	38,537	1.53%
5 Investment income	758,942	762,755	3,813	0.50%
6 Charges for service	50,552	220,000	169,448	335.20%
7 Miscellaneous	128,962	119,806	(9,156)	-7.10%
8 Total local revenues	<u>4,583,426</u>	<u>4,767,380</u>	<u>183,954</u>	4.01%
9 State				
10 Equalization, net	34,250,888	36,686,161	2,435,273	7.11%
11 Special Education	1,859,715	1,986,954	127,239	6.84%
12 Vocational Education	180,727	10,208	(170,519)	-94.35%
13 Transportation	821,779	838,926	17,147	2.09%
14 Gifted and Talented	88,250	89,322	1,072	1.21%
15 English Language Proficiency Act	10,579	109,729	99,150	937.23%
16 Total state revenues	<u>37,211,938</u>	<u>39,721,300</u>	<u>2,509,362</u>	6.74%
17 Federal				
18 Adult Education	77,159	-	(77,159)	-100.00%
19 BOCES	-	-	-	N/A
20 Total federal revenues	<u>77,159</u>	<u>-</u>	<u>(77,159)</u>	-100.00%
21 Total revenues	<u>41,872,523</u>	<u>44,488,680</u>	<u>2,616,157</u>	6.25%
22				
<b>23 Expenditures</b>				
24 Salaries	37,000,023	37,516,313	(516,290)	-1.40%
25 Benefits	7,513,120	8,115,949	(602,829)	-8.02%
26 Purchased services	2,484,450	2,618,222	(133,772)	-5.38%
27 Supplies and materials	2,413,648	3,716,597	(1,302,949)	-53.98%
28 Other	222,259	65,805	156,454	70.39%
29 Allocation to charter schools	2,090,792	3,117,760	(1,026,968)	-49.12%
30 Capital outlay	372	34,177	(33,805)	-9087.37%
31 Total expenditures	<u>51,724,664</u>	<u>55,184,823</u>	<u>(3,460,159)</u>	-6.69%
32				
33 Excess (deficiency) of revenues				
34 over (under) expenditures	(9,852,141)	(10,696,143)	(844,002)	-8.57%
35				
<b>36 Other Financing Sources (Uses)</b>				
37 Transfers in	-	-	-	N/A
38 Transfers out	(23,500)	(23,500)	-	0.00%
39 Total transfers	<u>(23,500)</u>	<u>(23,500)</u>	<u>-</u>	0.00%
40				
41 Net change in fund balance	(9,875,641)	(10,719,643)	(844,002)	8.55%
42 Fund balance (deficit), beginning	<u>(4,314,605)</u>	<u>3,941,875</u>	<u>8,256,480</u>	191.36%
43 Fund balance (deficit), ending	<u>\$ (14,190,246)</u>	<u>\$ (6,777,768)</u>	<u>\$ 7,412,478</u>	52.24%

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to December 31, 2004

	FY05 Amended Budget	FY05 July - December Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 44,999,000	\$ 1,119,977	\$ (43,879,023)	2.49%
4 Specific ownership taxes	5,596,000	2,524,993	(3,071,007)	45.12%
5 Investment income	863,000	758,942	(104,058)	87.94%
6 Charges for service	43,000	50,552	7,552	117.56%
7 Miscellaneous	507,000	128,962	(378,038)	25.44%
8 Total local revenues	<u>52,008,000</u>	<u>4,583,426</u>	<u>(47,424,574)</u>	8.81%
9 State				
10 Equalization, net	66,486,000	34,250,888	(32,235,112)	51.52%
11 Special Education	1,809,000	1,859,715	50,715	102.80%
12 Vocational Education	714,000	180,727	(533,273)	25.31%
13 Transportation	869,000	821,779	(47,221)	94.57%
14 Gifted and Talented	147,000	88,250	(58,750)	60.03%
15 English Language Proficiency Act	82,000	10,579	(71,421)	12.90%
16 Total state revenues	<u>70,107,000</u>	<u>37,211,938</u>	<u>(32,895,062)</u>	53.08%
17 Federal				
18 Adult Education	139,000	77,159	(61,841)	55.51%
19 BOCES	51,000	-	(51,000)	0.00%
20 Total federal revenues	<u>190,000</u>	<u>77,159</u>	<u>(112,841)</u>	40.61%
21 Total revenues	<u>122,305,000</u>	<u>41,872,523</u>	<u>(80,432,477)</u>	34.24%
22				
<b>23 Expenditures</b>				
24 Salaries	86,189,000	37,000,023	49,188,977	42.93%
25 Benefits	16,769,000	7,513,120	9,255,880	44.80%
26 Purchased services	6,522,000	2,484,450	4,037,550	38.09%
27 Supplies and materials	6,884,000	2,413,648	4,470,352	35.06%
28 Other	571,000	222,259	348,741	38.92%
29 Allocation to charter schools	4,050,000	2,090,792	1,959,208	51.62%
30 Capital outlay	<u>299,000</u>	<u>372</u>	<u>298,628</u>	0.12%
31 Total expenditures	<u>121,284,000</u>	<u>51,724,664</u>	<u>69,559,336</u>	42.65%
32				
33 Excess (deficiency) of revenues				
34 over (under) expenditures	1,021,000	(9,852,141)	(10,873,141)	
35				
<b>36 Other Financing Sources (Uses)</b>				
37 Transfers in	-	-	-	N/A
38 Transfers out	<u>(47,000)</u>	<u>(23,500)</u>	<u>23,500</u>	50.00%
39 Total transfers	<u>(47,000)</u>	<u>(23,500)</u>	<u>23,500</u>	50.00%
40				
41 Net change in fund balance	974,000	(9,875,641)	(10,849,641)	
42 Fund balance (deficit), 7/1/04	<u>(4,314,605)</u>	<u>(4,314,605)</u>	<u>-</u>	
43 Fund balance (deficit), ending	<u>\$ (3,340,605)</u>	<u>\$ (14,190,246)</u>	<u>\$ (10,849,641)</u>	
44 Expected year-end fund (deficit) as percentage				
45 of annual expenditure budget	<u>-2.75%</u>			

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to December 31, 2005

	FY06 2nd Amended Budget	FY06 July - December Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 47,912,000	\$ 1,101,289	\$ (46,810,711)	2.30%
4 Specific ownership taxes	6,231,000	2,563,530	(3,667,470)	41.14%
5 Investment income	600,000	762,755	162,755	127.13%
6 Charges for service	43,000	220,000	177,000	511.63%
7 Miscellaneous	600,000	119,806	(480,194)	19.97%
8 Total local revenues	<u>55,386,000</u>	<u>4,767,380</u>	<u>(50,618,620)</u>	8.61%
9 State				
10 Equalization, net	73,351,252	36,686,161	(36,665,091)	50.01%
11 Special Education	1,986,954	1,986,954	-	100.00%
12 Vocational Education	800,000	10,208	(789,792)	1.28%
13 Transportation	867,436	838,926	(28,510)	96.71%
14 Gifted and Talented	148,869	89,322	(59,547)	60.00%
15 English Language Proficiency Act	103,000	109,729	6,729	106.53%
16 Total state revenues	<u>77,257,511</u>	<u>39,721,300</u>	<u>(37,536,211)</u>	51.41%
17 Federal				
18 Adult Education	140,000	-	(140,000)	0.00%
19 BOCES	51,000	-	(51,000)	0.00%
20 Total federal revenues	<u>191,000</u>	<u>-</u>	<u>(191,000)</u>	0.00%
21 Total revenues	132,834,511	44,488,680	(88,345,831)	33.49%
22				
23 Designated and reserved fund balance	<u>3,941,868</u>	<u>-</u>	<u>(3,941,868)</u>	0.00%
24	<u>136,776,379</u>	<u>44,488,680</u>	<u>(92,287,699)</u>	32.53%
25				
<b>26 Expenditures</b>				
27 Salaries	88,778,757	37,516,313	51,262,444	42.26%
28 Benefits	18,222,604	8,115,949	10,106,655	44.54%
29 Purchased services	7,657,432	2,618,222	5,039,210	34.19%
30 Supplies and materials	9,129,087	3,716,597	5,412,490	40.71%
31 Other	1,538,896	65,805	1,473,091	4.28%
32 Allocation to charter schools	6,115,000	3,117,760	2,997,240	50.99%
33 Capital outlay	895,141	34,177	860,964	3.82%
34 Prior year obligations	<u>3,941,868</u>	<u>-</u>	<u>3,941,868</u>	0.00%
35 Total expenditures	<u>136,278,785</u>	<u>55,184,823</u>	<u>81,093,962</u>	40.49%
36				
37 Excess (deficiency) of revenues				
38 over (under) expenditures	497,594	(10,696,143)	(11,193,737)	
39				
<b>40 Other Financing Sources (Uses)</b>				
41 Transfers in	-	-	-	N/A
42 Transfers out	<u>(47,000)</u>	<u>(23,500)</u>	<u>23,500</u>	50.00%
43 Total transfers	<u>(47,000)</u>	<u>(23,500)</u>	<u>23,500</u>	50.00%
44				
45 Net change in fund balance	450,594	(10,719,643)	(11,170,237)	
46 Fund balance (deficit), 7/1/05	<u>-</u>	<u>3,941,875</u>	<u>3,941,875</u>	
47 Fund balance (deficit), ending	<u>\$ 450,594</u>	<u>\$ (6,777,768)</u>	<u>\$ (7,228,362)</u>	
48 Expected year-end fund balance as percentage				
49 of annual expenditure budget	<u>0.33%</u>			

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## BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund that is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

St. Vrain Valley School District RE-1J

**Bond Redemption Fund (31)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to December 31, 2004

	FY05 Adopted Budget	FY05 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Property taxes	\$ 24,877,000	\$ 601,269	\$ (24,275,731)	2.42%
Investment income	-	(26,923)	(26,923)	N/A
Total revenues	<u>24,877,000</u>	<u>574,346</u>	<u>(24,302,654)</u>	2.31%
<b>Expenditures</b>				
Debt principal	2,850,000	2,850,000	-	100.00%
Accrued interest	4,380,000	4,380,000	-	100.00%
Debt interest - Dec 15 & June 15	13,783,000	7,053,611	6,729,389	51.18%
Fiscal charges	<u>10,000</u>	<u>1,500</u>	<u>8,500</u>	15.00%
Total expenditures	<u>21,023,000</u>	<u>14,285,111</u>	<u>6,737,889</u>	67.95%
Excess (deficiency) of revenues over (under) expenditures	3,854,000	(13,710,765)	(17,564,765)	
Fund balance, 7/1/04	<u>24,180,448</u>	<u>24,180,448</u>	<u>-</u>	
Fund balance, ending	<u>\$ 28,034,448</u>	<u>\$ 10,469,683</u>	<u>\$ (17,564,765)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>133.35%</u>			

St. Vrain Valley School District RE-1J

**Bond Redemption Fund (31)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to December 31, 2005

	FY06 Amended Budget	FY06 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Property taxes	\$ 26,423,000	\$ 605,101	\$ (25,817,899)	2.29%
Investment income	128,000	225,900	97,900	176.48%
Total revenues	<u>26,551,000</u>	<u>831,001</u>	<u>(25,719,999)</u>	3.13%
<b>Expenditures</b>				
Debt principal	10,680,000	10,680,000	-	100.00%
Debt interest - Dec 15 & June 15	13,732,000	6,986,455	6,745,545	50.88%
Fiscal charges	8,000	2,750	5,250	34.38%
Total expenditures	<u>24,420,000</u>	<u>17,669,205</u>	<u>6,750,795</u>	72.36%
Excess (deficiency) of revenues over (under) expenditures	2,131,000	(16,838,204)	(18,969,204)	
Fund balance, 7/1/05	<u>28,636,780</u>	<u>28,636,780</u>	<u>-</u>	
Fund balance, ending	<u>\$ 30,767,780</u>	<u>\$ 11,798,576</u>	<u>\$ (18,969,204)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>125.99%</u>			

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## BUILDING FUND

The Building Fund for St. Vrain Valley School District is a Capital Project Fund and will be used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

St. Vrain Valley School District RE-1J

**Building Fund (41) - Project 1997**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to December 31, 2004

	FY05 Adopted Budget	FY05 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ -	\$ -	\$ -	N/A
Miscellaneous	-	-	-	N/A
Total revenues	-	-	-	N/A
<b>Expenditures</b>				
Salaries	-	-	-	N/A
Benefits	-	-	-	N/A
Purchased services	-	-	-	N/A
Supplies	-	-	-	N/A
Site development/acquisition	-	-	-	N/A
Total expenditures	-	-	-	N/A
Excess (deficiency) of revenues over (under) expenditures	-	-	-	
Fund balance, 7/1/04	648,502	648,502	-	
Fund balance, ending	\$ 648,502	\$ 648,502	\$ -	
Expected year-end fund balance as percentage of annual expenditure budget	N/A			

St. Vrain Valley School District RE-1J

**Building Fund (41) - Project 1997**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to December 31, 2005

	FY06 Adopted Budget	FY06 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ -	\$ -	\$ -	N/A
Miscellaneous	-	-	-	N/A
Total revenues	-	-	-	N/A
<b>Expenditures</b>				
Salaries	-	-	-	N/A
Benefits	-	-	-	N/A
Purchased services	-	-	-	N/A
Supplies	-	-	-	N/A
Site development/acquisition	-	-	-	N/A
Total expenditures	-	-	-	N/A
Excess (deficiency) of revenues over (under) expenditures	-	-	-	
Fund balance, 7/1/05	648,502	648,502	-	
Fund balance, ending	\$ 648,502	\$ 648,502	\$ -	
Expected year-end fund balance as percentage of annual expenditure budget	N/A			

St. Vrain Valley School District RE-1J

**Building Fund (41) - Project 2002**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to December 31, 2004

	FY05 Amended Budget	FY05 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 43,000	\$ 50,863	\$ 7,863	118.29%
Total revenues	<u>43,000</u>	<u>50,863</u>	<u>7,863</u>	118.29%
<b>Expenditures</b>				
Salaries	470,000	195,244	274,756	41.54%
Benefits	94,000	34,757	59,243	36.98%
Construction projects	<u>74,177,446</u>	<u>22,823,696</u>	<u>51,353,750</u>	30.77%
Total expenditures	<u>74,741,446</u>	<u>23,053,697</u>	<u>51,687,749</u>	30.84%
Excess (deficiency) of revenues over (under) expenditures	(74,698,446)	(23,002,834)	51,695,612	
<b>Other Financing Sources</b>				
Bond proceeds	-	-	-	N/A
Premium on bonds issued	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Net change in fund balance	(74,698,446)	(23,002,834)	51,695,612	
Fund balance, 7/1/04	<u>74,049,944</u>	<u>74,049,944</u>	<u>-</u>	
Fund balance, ending	<u>\$ (648,502)</u>	<u>\$ 51,047,110</u>	<u>\$ 51,695,612</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>-0.87%</u>			



St. Vrain Valley School District RE-1J

**Building Fund (41) - Project 2002**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to December 31, 2005

	FY06 Amended Budget	FY06 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 114,000	\$ 44,589	\$ (69,411)	39.11%
Total revenues	<u>114,000</u>	<u>44,589</u>	<u>(69,411)</u>	39.11%
<b>Expenditures</b>				
Salaries	500,000	141,585	358,415	28.32%
Benefits	100,000	27,611	72,389	27.61%
Purchased services	8,000,000	1,407,932	6,592,068	17.60%
Supplies	4,000,000	2,124,690	1,875,310	53.12%
Construction projects	84,831,165	14,402,155	70,429,010	16.98%
Other	170,000	82,631	87,369	48.61%
Interest expense	<u>65,000</u>	<u>28,426</u>	<u>36,574</u>	43.73%
Total expenditures	<u>97,666,165</u>	<u>18,215,030</u>	<u>79,451,135</u>	18.65%
Excess (deficiency) of revenues over (under) expenditures	(97,552,165)	(18,170,441)	79,381,724	
<b>Other Financing Sources (Uses)</b>				
Bond proceeds	56,800,000	-	(56,800,000)	0.00%
Premium on bonds issued	-	-	-	N/A
Bond issuance costs	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Total other financing sources (uses)	<u>56,800,000</u>	<u>-</u>	<u>(56,800,000)</u>	
Net change in fund balance	(40,752,165)	(18,170,441)	22,581,724	
Fund balance, 7/1/05	<u>40,285,643</u>	<u>40,285,643</u>	<u>-</u>	
Fund balance, ending	<u>\$ (466,522)</u>	<u>\$ 22,115,202</u>	<u>\$ 22,581,724</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>-0.48%</u>			

## CAPITAL RESERVE FUND

The Capital Reserve Fund is used to account for the acquisition of land, construction of new facilities, alterations and improvement to existing structures where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J

**Capital Reserve Fund (21)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to December 31

	FY05 July - December Actual	FY06 July - December Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Equalization	\$ 1,946,533	\$ 2,129,458	\$ 182,925	9.40%
Investment income	6,703	19,820	13,117	195.69%
Miscellaneous	<u>5,942</u>	<u>5,878</u>	<u>(64)</u>	-1.08%
Total revenues	<u>1,959,178</u>	<u>2,155,156</u>	<u>195,978</u>	10.00%
<b>Expenditures</b>				
Capital outlay	<u>2,219,250</u>	<u>3,655,391</u>	<u>(1,436,141)</u>	-64.71%
Total expenditures	<u>2,219,250</u>	<u>3,655,391</u>	<u>(1,436,141)</u>	-64.71%
Excess (deficiency) of revenues over (under) expenditures	(260,072)	(1,500,235)	(1,240,163)	476.85%
<b>Other Financing Sources (Uses)</b>				
Proceeds from sale of land	847,590	-	(847,590)	-100.00%
General Fund capital lease obligations	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Total other financing sources (uses)	<u>847,590</u>	<u>-</u>	<u>(847,590)</u>	-100.00%
Net change in fund balance	587,518	(1,500,235)	(2,087,753)	-355.35%
Fund balance, beginning	<u>856,393</u>	<u>1,824,690</u>	<u>968,297</u>	113.07%
Fund balance, ending	<u><u>\$ 1,443,911</u></u>	<u><u>\$ 324,455</u></u>	<u><u>\$ (1,119,456)</u></u>	-77.53%

St. Vrain Valley School District RE-1J

**Capital Reserve Fund (21)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to December 31, 2004

	FY05 Amended Budget	FY05 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 3,920,000	\$ 1,946,533	\$ (1,973,467)	49.66%
Investment income	12,000	6,703	(5,297)	55.86%
Miscellaneous	-	5,942	5,942	N/A
Total revenues	<u>3,932,000</u>	<u>1,959,178</u>	<u>(1,972,822)</u>	49.83%
<b>Expenditures</b>				
Capital outlay	<u>5,169,393</u>	<u>2,219,250</u>	<u>2,950,143</u>	42.93%
Total expenditures	<u>5,169,393</u>	<u>2,219,250</u>	<u>2,950,143</u>	42.93%
Excess (deficiency) of revenues over (under) expenditures	(1,237,393)	(260,072)	977,321	
<b>Other Financing Sources (Uses)</b>				
Proceeds from sale of land (Creekside)	855,000	847,590	(7,410)	99.13%
General Fund capital lease obligations	<u>(474,000)</u>	<u>-</u>	<u>474,000</u>	0.00%
Total other financing sources (uses)	<u>381,000</u>	<u>847,590</u>	<u>466,590</u>	222.46%
Net change in fund balance	(856,393)	587,518	1,443,911	
Fund balance, 7/1/04	<u>856,393</u>	<u>856,393</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 1,443,911</u>	<u>\$ 1,443,911</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

**Capital Reserve Fund (21)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to December 31, 2005

	FY06 Amended Budget	FY06 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 3,985,343	\$ 2,129,458	\$ (1,855,885)	53.43%
Investment income	27,000	19,820	(7,180)	73.41%
Miscellaneous	-	5,878	5,878	N/A
Total revenues	<u>4,012,343</u>	<u>2,155,156</u>	<u>(1,857,187)</u>	53.71%
<b>Expenditures</b>				
Capital outlay	<u>7,063,033</u>	<u>3,655,391</u>	<u>3,407,642</u>	51.75%
Total expenditures	<u>7,063,033</u>	<u>3,655,391</u>	<u>3,407,642</u>	51.75%
Excess (deficiency) of revenues over (under) expenditures	(3,050,690)	(1,500,235)	1,550,455	
<b>Other Financing Sources (Uses)</b>				
Proceeds from sale of land (CDC parcel)	2,200,000	-	(2,200,000)	0.00%
General Fund capital lease obligations	<u>(474,000)</u>	<u>-</u>	<u>474,000</u>	0.00%
Total other financing sources (uses)	<u>1,726,000</u>	<u>-</u>	<u>(1,726,000)</u>	0.00%
Net change in fund balance	(1,324,690)	(1,500,235)	(175,545)	
Fund balance, 7/1/05	<u>1,824,690</u>	<u>1,824,690</u>	<u>-</u>	
Fund balance, ending	<u>\$ 500,000</u>	<u>\$ 324,455</u>	<u>\$ (175,545)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>7.08%</u>			

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## COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program is a state funded program for preschool children the year before kindergarten. Children who qualify for Colorado Preschool Program have a variety of risk factors in their family, including low income and substance abuse.

St. Vrain Valley School District RE-1J

**Colorado Preschool Fund (19)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to December 31, 2004

	FY05 Amended Budget	FY05 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 216,000	\$ 109,247	\$ (106,753)	50.58%
Total revenues	<u>216,000</u>	<u>109,247</u>	<u>(106,753)</u>	50.58%
<b>Expenditures</b>				
Salaries	40,000	16,963	23,037	42.41%
Benefits	9,000	4,019	4,981	44.66%
Purchased services	193,484	75,435	118,049	38.99%
Supplies and materials	<u>9,000</u>	<u>1,838</u>	<u>7,162</u>	20.42%
Total expenditures	<u>251,484</u>	<u>98,255</u>	<u>153,229</u>	39.07%
Excess (deficiency) of revenues over (under) expenditures	(35,484)	10,992	46,476	
Fund balance, 7/1/04	<u>35,484</u>	<u>35,484</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 46,476</u>	<u>\$ 46,476</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			



St. Vrain Valley School District RE-1J

**Colorado Preschool Fund (19)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to December 31, 2005

	FY06 Amended Budget	FY06 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 317,405	\$ 158,707	\$ (158,698)	50.00%
Total revenues	<u>317,405</u>	<u>158,707</u>	<u>(158,698)</u>	50.00%
<b>Expenditures</b>				
Salaries	50,000	14,016	35,984	28.03%
Benefits	10,877	2,141	8,736	19.68%
Purchased services	265,399	104,466	160,933	39.36%
Supplies and materials	<u>13,123</u>	<u>2,492</u>	<u>10,631</u>	18.99%
Total expenditures	<u>339,399</u>	<u>123,115</u>	<u>216,284</u>	36.27%
Excess (deficiency) of revenues over (under) expenditures	(21,994)	35,592	57,586	
Fund balance, 7/1/05	<u>21,994</u>	<u>21,994</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 57,586</u>	<u>\$ 57,586</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

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## COMMUNITY EDUCATION FUND

The Community Education Fund is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

## COMMUNITY EDUCATION PROGRAM DESCRIPTIONS

**Community Schools** - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. This program serves preschool age children through adults. Included in this category are:

1. Preschool - Funds are generated through tuition and grants. Expenditures are for teacher and paraprofessional salaries, tuition assistance, supplies/materials, furniture/equipment and field trips. This program serves children 3-5 years of age.
2. Before/After School Care (Extended Day) - Funds are generated through tuition. Expenditures are for salaries and supplies/materials. This program serves elementary school age students.

**Driver Education** - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

**Adult Outsource** - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

**Summer School** - Funds are generated through tuition, Student Intervention/At-Risk grants, and Private Industry Partnership (PIP) funding. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades. Included is the Summer Reading Program. Funds are generated through tuition and donations. Expenditures are for salaries and supplies/materials. This program serves elementary school age students in grades K-3 in non-Title I schools. Separate funding for Title I schools are provided through the Title I Grant.

St. Vrain Valley School District RE-1J

**Community Education Fund (27)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to December 31

		FY05 July - December Actual	FY06 July - December Actual	Dollar Variance	Percent Variance
<b>Revenues</b>					
	Investment income	\$ 7,499	\$ 20,304	\$ 12,805	170.76%
	Charges for services				
A	Adult Outsource Program	7,769	3,544	(4,225)	-54.38%
B	Drivers Education Program	85,535	71,842	(13,693)	-16.01%
C	Summer School Program	2,508	4,265	1,757	70.06%
	Community School Programs				
D	Day Care	234,840	316,461	81,621	34.76%
E	Enrichment	107,759	105,961	(1,798)	-1.67%
F	Kinder Enrichment	48,925	88,987	40,062	81.88%
G	Preschool	363,963	433,276	69,313	19.04%
	Facility Use				
H	Building Share	26,731	34,219	7,488	28.01%
I	Comm'y School Share	79,348	57,565	(21,783)	-27.45%
J	Other Comm'y School Programs	52,436	48,369	(4,067)	-7.76%
	Total revenues	<u>1,017,313</u>	<u>1,184,793</u>	<u>167,480</u>	16.46%
<b>Expenditures</b>					
	Instruction				
A	Adult Outsource Program	4,262	4,776	(514)	-12.06%
B	Drivers Education Program	109,225	97,152	12,073	11.05%
C	Summer School Program	75,619	50,606	25,013	33.08%
	Community School Programs				
D	Day Care	273,430	292,855	(19,425)	-7.10%
E	Enrichment	133,032	114,108	18,924	14.23%
F	Kinder Enrichment	22,451	82,671	(60,220)	-268.23%
G	Preschool	412,389	467,795	(55,406)	-13.44%
	Facility Use				
H	Building Share	33,226	36,806	(3,580)	-10.77%
I	Comm'y School Share	86,051	82,915	3,136	3.64%
J	Other Comm'y School Programs	48,347	55,524	(7,177)	-14.84%
	Total expenditures	<u>1,198,032</u>	<u>1,285,208</u>	<u>(87,176)</u>	-7.28%
	Excess (deficiency) of revenues over (under) expenditures	(180,719)	(100,415)	80,304	-44.44%
	Fund balance, beginning	<u>1,260,957</u>	<u>1,264,423</u>	<u>3,466</u>	0.27%
	Fund balance, ending	<u>\$ 1,080,238</u>	<u>\$ 1,164,008</u>	<u>\$ 83,770</u>	7.75%

St. Vrain Valley School District RE-1J

**Community Education Fund (27)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to December 31, 2004

	FY05 Amended Budget	FY05 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ -	\$ 7,499	\$ 7,499	N/A
Charges for services	<u>1,790,000</u>	<u>1,009,814</u>	<u>(780,186)</u>	56.41%
Total revenues	<u>1,790,000</u>	<u>1,017,313</u>	<u>(772,687)</u>	56.83%
<b>Expenditures</b>				
Instruction	<u>1,790,000</u>	<u>1,198,032</u>	<u>591,968</u>	66.93%
Total expenditures	<u>1,790,000</u>	<u>1,198,032</u>	<u>591,968</u>	66.93%
Excess (deficiency) of revenues over (under) expenditures	-	(180,719)	(180,719)	
Fund balance, 7/1/04	<u>1,260,957</u>	<u>1,260,957</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,260,957</u>	<u>\$ 1,080,238</u>	<u>\$ (180,719)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>70.44%</u>			

St. Vrain Valley School District RE-1J

**Community Education Fund (27)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to December 31, 2005

	FY06 Amended Budget	FY06 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 19,000	\$ 20,304	\$ 1,304	106.86%
Charges for services	<u>3,081,000</u>	<u>1,164,489</u>	<u>(1,916,511)</u>	37.80%
Total revenues	<u>3,100,000</u>	<u>1,184,793</u>	<u>(1,915,207)</u>	38.22%
<b>Expenditures</b>				
Instruction	<u>3,100,000</u>	<u>1,285,208</u>	<u>1,814,792</u>	41.46%
Total expenditures	<u>3,100,000</u>	<u>1,285,208</u>	<u>1,814,792</u>	41.46%
Excess (deficiency) of revenues over (under) expenditures	-	(100,415)	(100,415)	
Fund balance, 7/1/05	<u>1,264,423</u>	<u>1,264,423</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,264,423</u>	<u>\$ 1,164,008</u>	<u>\$ (100,415)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>40.79%</u>			

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## FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling: single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

St. Vrain Valley School District RE-1J

**Fair Contributions Fund (29)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to December 31, 2004

	FY05 Amended Budget	FY05 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 143,000	\$ 76,888	\$ (66,112)	53.77%
Cash in lieu	<u>1,403,000</u>	<u>417,765</u>	<u>(985,235)</u>	29.78%
Total revenues	<u>1,546,000</u>	<u>494,653</u>	<u>(1,051,347)</u>	32.00%
<b>Expenditures</b>				
Purchased services	10,000	12,614	(2,614)	126.14%
Capital outlay	<u>5,225,470</u>	<u>666,770</u>	<u>4,558,700</u>	12.76%
Total expenditures	<u>5,235,470</u>	<u>679,384</u>	<u>4,556,086</u>	12.98%
Excess (deficiency) of revenues over (under) expenditures	(3,689,470)	(184,731)	3,504,739	
Fund balance, 7/1/04	<u>3,689,470</u>	<u>3,689,470</u>	<u>-</u>	
Fund balance, ending	<u>\$ -</u>	<u>\$ 3,504,739</u>	<u>\$ 3,504,739</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

**Fair Contributions Fund (29)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to December 31, 2005

	FY06 Amended Budget	FY06 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 175,000	\$ 91,565	\$ (83,435)	52.32%
Cash in lieu	<u>1,140,000</u>	<u>595,090</u>	<u>(544,910)</u>	52.20%
Total revenues	<u>1,315,000</u>	<u>686,655</u>	<u>(628,345)</u>	52.22%
<b>Expenditures</b>				
Purchased services	48,000	41,479	6,521	86.41%
Capital outlay	<u>4,670,769</u>	<u>76,174</u>	<u>4,594,595</u>	1.63%
Total expenditures	<u>4,718,769</u>	<u>117,653</u>	<u>4,601,116</u>	2.49%
Excess (deficiency) of revenues over (under) expenditures	(3,403,769)	569,002	3,972,771	
Fund balance, 7/1/05	<u>3,453,769</u>	<u>3,453,769</u>	<u>-</u>	
Fund balance, ending	<u>\$ 50,000</u>	<u>\$ 4,022,771</u>	<u>\$ 3,972,771</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>1.06%</u>			

## FOOD SERVICE FUND

The Food Service Department is responsible for providing meal service to the District's students and staff. The National School Lunch Program is available at thirty-nine schools. Eighteen schools currently participate in the School Breakfast Program. In addition to these programs, most schools offer a la carte choices.

The Food Service Fund is an enterprise fund that accounts for operations that are financed and operated in a manner similar to private business enterprises. The budget is prepared using a zero-based and incremental budgeting method. The largest revenue accounts are students' payments and federal reimbursement that flows through the Colorado Department of Education. The largest expenditures accounts are food, salaries and benefits. A transfer to the General Fund has been included to offset indirect costs related to the Food Service Program.

St. Vrain Valley School District RE-1J

**Food Service Fund (51)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to December 31

	FY05 July - December Actual	FY06 July - December Actual	Dollar Variance	Percent Variance
<b>1 Revenues</b>				
2 Investment income	\$ 6,004	\$ 12,061	\$ 6,057	100.88%
3 Charges for service	1,378,463	1,413,952	35,489	2.57%
4 Miscellaneous	10,832	3,705	(7,127)	-65.80%
5 State match	58,176	8,726	(49,450)	-85.00%
6 National School Lunch/Breakfast Program	416,179	322,402	(93,777)	-22.53%
7 Total revenues	<u>1,869,654</u>	<u>1,760,846</u>	<u>(108,808)</u>	-5.82%
8				
<b>9 Expenses</b>				
10 Salaries	748,700	926,400	(177,700)	-23.73%
11 Benefits	159,958	217,508	(57,550)	-35.98%
12 Purchased services	149,758	206,557	(56,799)	-37.93%
13 Supplies and materials	883,808	990,031	(106,223)	-12.02%
14 Capital outlay	57,520	155,463	(97,943)	-170.28%
15 Other	50,000	25,000	25,000	50.00%
16 Total expenses	<u>2,049,744</u>	<u>2,520,959</u>	<u>(471,215)</u>	-22.99%
17				
18 Net income (loss), cash basis	(180,090)	(760,113)	(580,023)	322.07%
19				
20 Non-cash revenues (expenses)				
21 Depreciation	(63,867)	(60,683)	3,184	4.99%
22 Capital outlay - capitalized	19,480	10,314	(9,166)	-47.05%
23 Loss on disposal of equipment	-	-	-	N/A
24 Commodities received	135,298	105,951	(29,347)	-21.69%
25 Commodities used	<u>(75,141)</u>	<u>(73,650)</u>	<u>1,491</u>	1.98%
26				
27 Change in net assets	(164,320)	(778,181)	(613,861)	373.58%
28				
29 Net assets, beginning	<u>1,853,885</u>	<u>2,207,685</u>	<u>353,800</u>	19.08%
30				
31 Net assets, ending	<u>\$ 1,689,565</u>	<u>\$ 1,429,504</u>	<u>\$ (260,061)</u>	-15.39%

St. Vrain Valley School District RE-1J

**Food Service Fund (51)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2004 to December 31, 2004

	FY05 Amended Budget	FY05 July - December Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Investment income	\$ 6,000	\$ 6,004	\$ 4	100.07%
3 Charges for service	2,908,000	1,378,463	(1,529,537)	47.40%
4 Miscellaneous	10,000	10,832	832	108.32%
5 State match	52,000	58,176	6,176	111.88%
6 National School Lunch/Breakfast Program	1,360,000	416,179	(943,821)	30.60%
7 Total revenues	<u>4,336,000</u>	<u>1,869,654</u>	<u>(2,466,346)</u>	43.12%
<b>9 Expenses</b>				
10 Salaries	1,774,000	748,700	1,025,300	42.20%
11 Benefits	392,000	159,958	232,042	40.81%
12 Purchased services	250,000	149,758	100,242	59.90%
13 Supplies and materials	1,963,000	883,808	1,079,192	45.02%
14 Capital outlay	100,000	57,520	42,480	57.52%
15 Other	100,000	50,000	50,000	50.00%
16 Total expenses	<u>4,579,000</u>	<u>2,049,744</u>	<u>2,529,256</u>	44.76%
18 Net income (loss), cash basis	(243,000)	(180,090)	62,910	
20 Non-cash revenues (expenses)				
21 Depreciation	(110,000)	(63,867)	46,133	58.06%
22 Capital outlay - capitalized	40,000	19,480	(20,520)	48.70%
23 Loss on disposal of equipment	-	-	-	N/A
24 Commodities received	200,000	135,298	(64,702)	67.65%
25 Commodities used	<u>(200,000)</u>	<u>(75,141)</u>	<u>124,859</u>	37.57%
27 Change in net assets	(313,000)	(164,320)	148,680	
29 Net assets, 7/1/04	<u>1,853,885</u>	<u>1,853,885</u>	<u>-</u>	
31 Net assets, ending	<u>\$ 1,540,885</u>	<u>\$ 1,689,565</u>	<u>\$ 148,680</u>	
33 Expected year-end net assets as percentage 34 of annual expense budget	<u>33.65%</u>			

St. Vrain Valley School District RE-1J

**Food Service Fund (51)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2005 to December 31, 2005

	FY06 Amended Budget	FY06 July - December Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Investment income	\$ 12,000	\$ 12,061	\$ 61	100.51%
3 Charges for service	2,900,000	1,413,952	(1,486,048)	48.76%
4 Miscellaneous	22,000	3,705	(18,295)	16.84%
5 State match	58,000	8,726	(49,274)	15.04%
6 National School Lunch/Breakfast Program	2,000,000	322,402	(1,677,598)	16.12%
7 Total revenues	<u>4,992,000</u>	<u>1,760,846</u>	<u>(3,231,154)</u>	35.27%
8				
<b>9 Expenses</b>				
10 Salaries	2,050,000	926,400	1,123,600	45.19%
11 Benefits	418,000	217,508	200,492	52.04%
12 Purchased services	300,000	206,557	93,443	68.85%
13 Supplies and materials	2,305,000	990,031	1,314,969	42.95%
14 Capital outlay	100,000	155,463	(55,463)	155.46%
15 Other	206,000	25,000	181,000	12.14%
16 Total expenses	<u>5,379,000</u>	<u>2,520,959</u>	<u>2,858,041</u>	46.87%
17				
18 Net income (loss), cash basis	(387,000)	(760,113)	(373,113)	
19				
20 Non-cash revenues (expenses)				
21 Depreciation	(115,000)	(60,683)	54,317	52.77%
22 Capital outlay - capitalized	-	10,314	10,314	N/A
23 Loss on disposal of equipment	-	-	-	N/A
24 Commodities received	216,000	105,951	(110,049)	49.05%
25 Commodities used	<u>(216,000)</u>	<u>(73,650)</u>	<u>142,350</u>	34.10%
26				
27 Change in net assets	(502,000)	(778,181)	(276,181)	
28				
29 Net assets, 7/1/05	<u>2,207,685</u>	<u>2,207,685</u>	<u>-</u>	
30				
31 Net assets, ending	<u>\$ 1,705,685</u>	<u>\$ 1,429,504</u>	<u>\$ (276,181)</u>	
32				
33 Expected year-end net assets as percentage				
34 of annual expense budget	<u>31.71%</u>			

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## GOVERNMENTAL DESIGNATED PURPOSE GRANT FUND

The Governmental Designated Purpose Grant Fund is used to account for restricted state and federal grants. A list of grants is defined on the following pages.

## **GOVERNMENT GRANT PROGRAM DESCRIPTIONS**

For FY 2005-06, the No Child Left Behind (NCLB) Act of 2001 remains the directive for the consolidated grants. Briefly, the Act provides more funds in formula driven rather than competitive grants; more emphasis on school assessments and accountability; standards-based (scientifically measurable) education, more reliance on the CSAP for determining AYP (average yearly progress); increased use of technology in the classroom; requirements for teacher and principal certification; school choice; sanctions for schools that do not meet AYP; and increased flexibility for moving funds within programs. The Consolidated Grant is designed to be integrated district-wide with funds of one program supporting the goals of another.

### **Consolidated Grants (Reauthorization scheduled for 2006)**

#### Title I: Basic

This federally funded program is designed to offer intensive supplemental reading, language arts and math instruction to students who are not performing at grade level proficiency. Students are selected for participation based on district assessment and teacher referral. St. Vrain emphasizes K-3 programming. Reforms for 2002-03 provide more accountability for AYP; require certification for teachers and paraprofessionals, and parental school choice for those students whose schools are designated as "on improvement." Early reading programs are heavily emphasized. Provisions include funds for Migrant Children, Neglected and Delinquent Children, Dropout Prevention, and Advanced Placement Fee waivers.

#### Title II: Part A: Preparing, Training and Recruiting High Quality Teachers and Principals

Combines Eisenhower and Class Size reduction grants to provide reform of teacher and principal certification, establishes an alternative certification process, provide funds for professional development to achieve certification in core teaching areas by FY 2005-06. Paraprofessionals are included in certification process.

#### Title II: Part D: Technology

Provides a state formula grant to support the integration of educational technology into classrooms to improve teaching and learning.

#### Title III: English Language Acquisition, Language Enhancement

Consolidates the Bilingual Education Act with the Emergency Immigrant Education Program. Grants are now formula based, rather than competitive. Reform will focus existing programs on teaching English to limited English proficient children, and holding states accountable for LEP students attaining English. Provides provisions for parental rights, flexibility of teaching methods, standards based testing and accountability.

#### Title IV: Part A: Safe and Drug-Free Schools

Drug-free schools money is designated by Congress to support programs that prevent violence in and around schools and the illegal use of alcohol, tobacco and drugs. Grants made to Local Education Agencies may support school drug and violence prevention, early intervention, rehabilitation referral, and education in elementary through secondary schools.

#### Title V: Innovative Programs

Retains the old Title VI programs and expands the list of targeted innovative program areas to 27. Provides funds for charter schools.

### **State Grants**

#### Alternatives for Youth (Competitive grant: may continue)

Provides services for expelled students and expulsion prevention programs.

#### Community Services (Competitive grant: may continue)

Provides funding for a focus group of suspended students to learn responsible behavior through community service projects.

#### Expelled and At-Risk (Competitive grant: may continue)

Provides funding for the Alternatives for Suspension coordinator and counseling through the Community Counseling Center. Students may attend group sessions in lieu of suspension.

### **Federal Grants**

#### Connect (Balance of funds to spend, no new monies will be received)

The Connect grant provides funds from the National Science Foundation to support professional development for mathematics teachers within the district.

#### IDEA - PL 94-142 - Part B (Entitlement: will continue indefinitely)

Originally, Part B monies were to fund 40% of excess costs that local districts would incur in meeting the individual education plans of all students with disabilities as outlined in the Public Law. At the present time, it accounts for about eight to ten percent. Annually, the number of students identified through a December 1 count determines the amount of money received.

#### IDEA - PL 99-457 – Preschool (Entitlement)

Preschool funds were generated to provide local school districts with additional funding to help meet the needs of preschool students (ages 3-5) identified as disabled. The amount of money received is annually determined by the number of students identified in this category through a December 1 count.

Carl Perkins - Vocational Education (Federal Program: no expiration noted)

The Carl Perkins Grant provides funds to secondary programs that serve special populations in vocational settings. Integrated academics, technology and the "New Basics" are also to be in place in programs receiving funds.

McKinney - Education of the Homeless (Federal Program: no expiration noted)

Funded under the McKinney Act, this grant provides assistance to homeless children and youth within the District. The purpose of this assistance is to be sure that these children are enrolled in school, regularly attending, and succeeding academically. Some funds provide training for school personnel about the needs and rights of the homeless. These grant funds also support the Education Center at the Inn Between.

School to Work Alliance Program (SWAP) (Federal Program: no expiration noted)

SWAP is a collaborative program between the Colorado Department of Education, Vocational Rehabilitation and the school district that provides a new pattern of services for students with mild/moderate disabilities that leads to competitive employment.

Literacy Center (Federal Program: no expiration noted)

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.

St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to December 31

	FY05 July - December Actual	FY06 July - December Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Local grants	\$ 14,527	\$ 28,366	\$ 13,839	95.26%
State grants	22,634	41,268	18,634	82.33%
Federal grants	465,198	501,027	35,829	7.70%
Total revenues	502,359	570,661	68,302	13.60%
<b>Expenditures</b>				
Salaries	2,006,455	2,362,303	(355,848)	-17.74%
Benefits	392,616	490,017	(97,401)	-24.81%
Purchased services	111,626	132,094	(20,468)	-18.34%
Supplies and materials	130,262	205,643	(75,381)	-57.87%
Capital outlay	6,105	41,154	(35,049)	-574.10%
Other	42,657	55,586	(12,929)	-30.31%
Total expenditures	2,689,721	3,286,797	(597,076)	-22.20%
Excess (deficiency) of revenues over (under) expenditures	(2,187,362)	(2,716,136)	(528,774)	24.17%
Fund balance, beginning	-	-	-	N/A
Fund (deficit), ending	\$ (2,187,362)	\$ (2,716,136)	\$ (528,774)	24.17%

St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to December 31, 2004

	FY05 Adopted Budget	FY05 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Local grants	\$ 83,000	\$ 14,527	\$ (68,473)	17.50%
State grants	251,000	22,634	(228,366)	9.02%
Federal grants	5,650,000	465,198	(5,184,802)	8.23%
Total revenues	<u>5,984,000</u>	<u>502,359</u>	<u>(5,481,641)</u>	8.40%
<b>Expenditures</b>				
Salaries	3,284,000	2,006,455	1,277,545	61.10%
Benefits	657,000	392,616	264,384	59.76%
Purchased services	1,839,000	111,626	1,727,374	6.07%
Supplies and materials	310,000	130,262	179,738	42.02%
Capital outlay	70,000	6,105	63,895	8.72%
Other	120,000	42,657	77,343	35.55%
Total expenditures	<u>6,280,000</u>	<u>2,689,721</u>	<u>3,590,279</u>	42.83%
Excess (deficiency) of revenues over (under) expenditures	(296,000)	(2,187,362)	(1,891,362)	
Fund balance, 7/1/04	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ (296,000)</u>	<u>\$ (2,187,362)</u>	<u>\$ (1,891,362)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>-4.71%</u>			

St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to December 31, 2005

	FY06 Amended Budget	FY06 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Local grants	\$ 20,000	\$ 28,366	\$ 8,366	141.83%
State grants	87,000	41,268	(45,732)	47.43%
Federal grants	9,156,000	501,027	(8,654,973)	5.47%
Total revenues	9,263,000	570,661	(8,692,339)	6.16%
<b>Expenditures</b>				
Salaries	6,432,000	2,362,303	4,069,697	36.73%
Benefits	1,195,000	490,017	704,983	41.01%
Purchased services	704,000	132,094	571,906	18.76%
Supplies and materials	553,000	205,643	347,357	37.19%
Capital outlay	165,000	41,154	123,846	24.94%
Other	214,000	55,586	158,414	25.97%
Total expenditures	9,263,000	3,286,797	5,976,203	35.48%
Excess (deficiency) of revenues over (under) expenditures	-	(2,716,136)	(2,716,136)	
Fund balance, 7/1/05	-	-	-	
Fund balance (deficit), ending	\$ -	\$ (2,716,136)	\$ (2,716,136)	
Expected year-end fund balance as percentage of annual expenditure budget	0.00%			

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## MINIMUM MEDICAL INSURANCE LIABILITY FUND

This is an internal service fund which collects premiums and pays claims for medical and dental plan benefits. Through an insured contract, the District's maximum liability is limited to the total of its premiums. The premiums paid are determined by the insurance company for renewal on October 1<sup>st</sup> each year. If the District terminates its contract with the insurance company, the District is responsible for run-off obligations, which have been reserved in the Fund's fund balance.

St. Vrain Valley School District RE-1J  
**Minimum Medical Insurance Liability Fund (65)**  
Statement of Net Assets (Unaudited)  
As of December 31,

	<u>2004</u>	<u>2005</u>	
<b>Assets</b>			
Cash and investments	\$ 2,022,567	\$ 2,022,471	
Due from other funds	-	-	
Prepaid expenses	<u>298,152</u>	<u>246,407</u>	A
Total assets	<u>2,320,719</u>	<u>2,268,878</u>	
<b>Liabilities</b>			
Accounts payable	-	-	
Due to other funds	-	-	
Claims payable	<u>-</u>	<u>-</u>	
Total liabilities	<u>-</u>	<u>-</u>	
<b>Net Assets</b>			
Reserved for contingencies	1,492,014	1,900,133	B
Unreserved	<u>828,705</u>	<u>368,745</u>	
Total net assets	<u><u>\$ 2,320,719</u></u>	<u><u>\$ 2,268,878</u></u>	

Footnote:

- A Prepaid expense is the difference between the amount of premiums collected and the amount of claims paid, since the District is liable for claims up to the amount of premiums.
- B Reserved for contingency represents the amount for which the District would be responsible if it were to terminate its contract with CIGNA HealthCare.

St. Vrain Valley School District RE-1J

**Minimum Medical Insurance Liability Fund (65)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to December 31

	FY05 July - December Actual	FY06 July - December Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 7,768	\$ 18,878	\$ 11,110	143.02%
Charges for service	<u>5,136,441</u>	<u>5,792,569</u>	<u>656,128</u>	12.77%
Total revenues	<u>5,144,209</u>	<u>5,811,447</u>	<u>667,238</u>	12.97%
<b>Expenses</b>				
Salaries	44,884	34,536	10,348	23.05%
Benefits	7,439	8,613	(1,174)	-15.78%
Supplies and materials	-	-	-	N/A
Claims paid	<u>5,136,441</u>	<u>5,792,569</u>	<u>(656,128)</u>	-12.77%
Total expenses	<u>5,188,764</u>	<u>5,835,718</u>	<u>(646,954)</u>	-12.47%
Change in net assets	(44,555)	(24,271)	20,284	-45.53%
Net assets, beginning	<u>2,365,274</u>	<u>2,293,149</u>	<u>(72,125)</u>	-3.05%
Net assets, ending	<u>\$ 2,320,719</u>	<u>\$ 2,268,878</u>	<u>\$ (51,841)</u>	-2.23%

St. Vrain Valley School District RE-1J

**Minimum Medical Insurance Liability Fund (65)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2004 to December 31, 2004

	FY05 Amended Budget	FY05 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 12,000	\$ 7,768	\$ (4,232)	64.73%
Charges for service	10,863,000	5,136,441	(5,726,559)	47.28%
Total revenues	10,875,000	5,144,209	(5,730,791)	47.30%
<b>Expenses</b>				
Salaries	88,000	44,884	43,116	51.00%
Benefits	18,000	7,439	10,561	41.33%
Supplies and materials	1,000	-	1,000	0.00%
Claims paid	13,133,274	5,136,441	7,996,833	39.11%
Total expenses	13,240,274	5,188,764	8,051,510	39.19%
Change in net assets	(2,365,274)	(44,555)	2,320,719	
Net assets, 7/1/04	2,365,274	2,365,274	-	
Net assets, ending	\$ -	\$ 2,320,719	\$ 2,320,719	
Expected year-end net assets as percentage of annual expense budget	0.00%			

St. Vrain Valley School District RE-1J

**Minimum Medical Insurance Liability Fund (65)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2005 to December 31, 2005

	FY06 Amended Budget	FY06 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 19,000	\$ 18,878	\$ (122)	99.36%
Charges for service	12,896,000	5,792,569	(7,103,431)	44.92%
Total revenues	12,915,000	5,811,447	(7,103,553)	45.00%
<b>Expenses</b>				
Salaries	81,000	34,536	46,464	42.64%
Benefits	15,000	8,613	6,387	57.42%
Supplies and materials	1,000	-	1,000	0.00%
Claims paid	13,396,000	5,792,569	7,603,431	43.24%
Total expenses	13,493,000	5,835,718	7,657,282	43.25%
Change in net assets	(578,000)	(24,271)	553,729	
Net assets, 7/1/05	2,293,149	2,293,149	-	
Net assets, ending	\$ 1,715,149	\$ 2,268,878	\$ 553,729	
Expected year-end net assets as percentage of annual expense budget	12.71%			

## RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, workers' compensation, property and liability claims, and the payment of administrative expenses. The main source of revenue is defined by the School Finance Act and is a transfer from General Fund.

St. Vrain Valley School District RE-1J

**Risk Management Fund (64)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to December 31

	FY05 July - December Actual	FY06 July - December Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 61,972	\$ 59,691	\$ (2,281)	-3.68%
Charges for service				
Reimbursement from charter schools	18,142	6,841	(11,301)	-62.29%
Allocation from General Fund	710,549	679,500	(31,049)	-4.37%
Total revenues	<u>790,663</u>	<u>746,032</u>	<u>(44,631)</u>	-5.64%
<b>Expenses</b>				
Salaries	69,235	76,140	(6,905)	-9.97%
Benefits	11,979	13,077	(1,098)	-9.17%
Purchased services				
Professional services	12,316	19,370	(7,054)	-57.28%
Self insurance pools	455,755	521,235	(65,480)	-14.37%
Losses on claims	38,886	103,008	(64,122)	-164.90%
Supplies and materials	(999)	2,725	(3,724)	372.77%
Capital outlay	(7,000)	-	(7,000)	100.00%
Other	1,934	2,000	(66)	-3.41%
Total expenses	<u>582,106</u>	<u>737,555</u>	<u>(155,449)</u>	-26.70%
Change in net assets	208,557	8,477	(200,080)	-95.94%
Net assets, beginning	<u>3,571,879</u>	<u>3,921,696</u>	<u>349,817</u>	9.79%
Net assets, ending	<u>\$ 3,780,436</u>	<u>\$ 3,930,173</u>	<u>\$ 149,737</u>	3.96%

St. Vrain Valley School District RE-1J

**Risk Management Fund (64)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2004 to December 31, 2004

	FY05 Amended Budget	FY05 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 81,000	\$ 61,972	\$ (19,028)	76.51%
Charges for service	1,392,000	728,691	(663,309)	52.35%
Total revenues	<u>1,473,000</u>	<u>790,663</u>	<u>(682,337)</u>	53.68%
<b>Expenses</b>				
Salaries	147,000	69,235	77,765	47.10%
Benefits	29,000	11,979	17,021	41.31%
Purchased services	616,000	468,071	147,929	75.99%
Losses on claims	631,000	38,886	592,114	6.16%
Supplies and materials	45,000	(999)	45,999	-2.22%
Capital outlay	5,000	(7,000)	12,000	-140.00%
Other	-	1,934	(1,934)	N/A
Total expenses	<u>1,473,000</u>	<u>582,106</u>	<u>890,894</u>	39.52%
Change in net assets	-	208,557	208,557	
Net assets, 7/1/04	<u>3,571,879</u>	<u>3,571,879</u>	<u>-</u>	
Net assets, ending	<u>\$ 3,571,879</u>	<u>\$ 3,780,436</u>	<u>\$ 208,557</u>	
Expected year-end net assets as percentage of annual expense budget	<u>242.49%</u>			



St. Vrain Valley School District RE-1J

**Risk Management Fund (64)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2005 to December 31, 2005

	FY06 Amended Budget	FY06 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 122,000	\$ 59,691	\$ (62,309)	48.93%
Charges for service	1,552,000	686,341	(865,659)	44.22%
Total revenues	<u>1,674,000</u>	<u>746,032</u>	<u>(927,968)</u>	44.57%
<b>Expenses</b>				
Salaries	152,000	76,140	75,860	50.09%
Benefits	32,000	13,077	18,923	40.87%
Purchased services	774,000	540,605	233,395	69.85%
Losses on claims	705,000	103,008	601,992	14.61%
Supplies and materials	5,000	2,725	2,275	54.50%
Capital outlay	6,000	-	6,000	0.00%
Other	-	2,000	(2,000)	N/A
Total expenses	<u>1,674,000</u>	<u>737,555</u>	<u>936,445</u>	44.06%
Change in net assets	-	8,477	8,477	
Net assets, 7/1/05	<u>3,921,696</u>	<u>3,921,696</u>	<u>-</u>	
Net assets, ending	<u>\$ 3,921,696</u>	<u>\$ 3,930,173</u>	<u>\$ 8,477</u>	
Expected year-end net assets as percentage of annual expense budget	<u>234.27%</u>			

## STUDENT ACTIVITY FUND

The Student Activity Fund is used to record financial transactions related to school-sponsored pupil interscholastic and intra-scholastic athletic and related events. These activities are generally supported by revenues from pupil fund-raisers and gate receipts.

St. Vrain Valley School District RE-1J

**Student Activity Fund (74)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to December 31

	FY05 July - December Actual	FY06 July - December Actual	Dollar Variance	Percent Variance
<b>Additions</b>				
Elementary Schools	\$ 242,497	\$ 271,269	\$ 28,772	11.86%
Middle Schools	391,076	487,471	96,395	24.65%
High Schools	1,237,324	1,162,386	(74,938)	-6.06%
Charter Schools	9,476	85,627	76,151	803.62%
Other additions	285,673	386,415	100,742	35.26%
Total additions	<u>2,166,046</u>	<u>2,393,168</u>	<u>227,122</u>	10.49%
<b>Deductions</b>				
Elementary Schools	143,115	140,758	2,357	1.65%
Middle Schools	260,049	347,724	(87,675)	-33.71%
High Schools	1,064,835	936,571	128,264	12.05%
Charter Schools	12,442	63,508	(51,066)	-410.43%
Other additions	86,771	159,072	(72,301)	-83.32%
Total deductions	<u>1,567,212</u>	<u>1,647,633</u>	<u>(80,421)</u>	-5.13%
Change in undistributed monies	598,834	745,535	146,701	24.50%
Undistributed monies, beginning	<u>2,170,307</u>	<u>2,389,859</u>	<u>219,552</u>	10.12%
Undistributed monies, ending	<u>\$ 2,769,141</u>	<u>\$ 3,135,394</u>	<u>\$ 366,253</u>	13.23%

St. Vrain Valley School District RE-1J

**Student Activity Fund (74)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2004 to December 31, 2004

	FY05 Amended Budget	FY05 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Investment income	\$ 30,000	\$ 16,753	\$ (13,247)	55.84%
Student Activity sources from schools	3,824,000	1,918,674	(1,905,326)	50.17%
Athletic/Activity participation fees	428,000	230,619	(197,381)	53.88%
Total additions	4,282,000	2,166,046	(2,115,954)	50.58%
<b>Deductions</b>				
Student Activities	6,115,307	1,501,432	4,613,875	24.55%
Athletics/Activity programs	337,000	65,780	271,220	19.52%
Total deductions	6,452,307	1,567,212	4,885,095	24.29%
Change in undistributed monies	(2,170,307)	598,834	2,769,141	
Undistributed monies, 7/1/04	2,170,307	2,170,307	-	
Undistributed monies, ending	\$ -	\$ 2,769,141	\$ 2,769,141	
Expected year-end undistributed monies as percentage of annual deduction budget		0.00%		

St. Vrain Valley School District RE-1J

**Student Activity Fund (74)**

**Current Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2005 to December 31, 2005

	FY06 Amended Budget	FY06 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Elementary Schools	\$ 607,000	\$ 271,269	\$ (335,731)	44.69%
Middle Schools	720,000	487,471	(232,529)	67.70%
High Schools	2,751,000	1,162,386	(1,588,614)	42.25%
Charter Schools	698,000	85,627	(612,373)	12.27%
Other additions	36,000	386,415	350,415	1073.38%
Total additions	<u>4,812,000</u>	<u>2,393,168</u>	<u>(2,418,832)</u>	49.73%
<b>Deductions</b>				
Elementary Schools	935,636	140,758	794,878	15.04%
Middle Schools	1,015,244	347,724	667,520	34.25%
High Schools	3,958,234	936,571	3,021,663	23.66%
Charter Schools	738,331	63,508	674,823	8.60%
Other additions	554,412	159,072	395,340	28.69%
Total deductions	<u>7,201,857</u>	<u>1,647,633</u>	<u>5,554,224</u>	22.88%
Change in undistributed monies	(2,389,857)	745,535	3,135,392	
Undistributed monies, 7/1/05	<u>2,389,859</u>	<u>2,389,859</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ 2</u>	<u>\$ 3,135,394</u>	<u>\$ 3,135,392</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>0.00%</u>			

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## TRUST AND AGENCY FUND - SCHOLARSHIPS

The Trust and Agency Fund is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

**Student Scholarship Fund (72)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2004 to December 31, 2004

	FY05 Amended Budget	FY05 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Investment income	\$ 1,000	\$ 705	\$ (295)	70.50%
Contributions	<u>72,000</u>	<u>38,836</u>	<u>(33,164)</u>	53.94%
Total additions	<u>73,000</u>	<u>39,541</u>	<u>(33,459)</u>	54.17%
<b>Deductions</b>				
Scholarships	<u>171,000</u>	<u>43,480</u>	<u>127,520</u>	25.43%
Total deductions	<u>171,000</u>	<u>43,480</u>	<u>127,520</u>	25.43%
Change in net assets	(98,000)	(3,939)	94,061	
Net assets, 7/1/04	<u>176,296</u>	<u>176,296</u>	<u>-</u>	
Net assets, ending	<u><u>\$ 78,296</u></u>	<u><u>\$ 172,357</u></u>	<u><u>\$ 94,061</u></u>	
Expected year-end net assets as percentage of annual deduction budget	<u><u>45.79%</u></u>			



St. Vrain Valley School District RE-1J

**Student Scholarship Fund (72)**

**Current Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2005 to December 31, 2005

	FY06 Amended Budget	FY06 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Investment income	\$ 2,000	\$ 2,352	\$ 352	117.60%
Contributions	83,000	29,344	(53,656)	35.35%
Total additions	<u>85,000</u>	<u>31,696</u>	<u>(53,304)</u>	37.29%
<b>Deductions</b>				
Fees	-	10	(10)	N/A
Scholarships	<u>165,000</u>	<u>56,430</u>	<u>108,570</u>	34.20%
Total deductions	<u>165,000</u>	<u>56,440</u>	<u>108,560</u>	34.21%
Change in net assets	(80,000)	(24,744)	55,256	
Net assets, 7/1/05	<u>199,956</u>	<u>199,956</u>	<u>-</u>	
Net assets, ending	<u><u>\$ 119,956</u></u>	<u><u>\$ 175,212</u></u>	<u><u>\$ 55,256</u></u>	
Expected year-end net assets as percentage of annual deduction budget	<u><u>72.70%</u></u>			

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## VANCE BRAND CIVIC AUDITORIUM FUND

The Vance Brand Civic Auditorium is a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium.

St. Vrain Valley School District RE-1J

**Vance Brand Civic Auditorium Fund (26)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2004 to December 31, 2004

	FY05 Amended Budget	FY05 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 200	\$ 502	\$ 302	251.00%
Charges for services	44,100	12,919	(31,181)	29.29%
Contributions				
City of Longmont - operations subsidy	30,000	-	(30,000)	0.00%
St. Vrain - VBCA capital projects	12,000	6,000	(6,000)	50.00%
City of Longmont - special projects	12,000	-	(12,000)	0.00%
Total revenues	<u>98,300</u>	<u>19,421</u>	<u>(78,879)</u>	19.76%
<b>Expenditures</b>				
Salaries	93,600	41,311	52,289	44.14%
Benefits	20,600	9,457	11,143	45.91%
Purchased services	2,100	1,304	796	62.10%
Supplies and materials	15,700	5,877	9,823	37.43%
Capital outlay	15,000	4,643	10,357	30.95%
Total expenditures	<u>147,000</u>	<u>62,592</u>	<u>84,408</u>	42.58%
Excess (deficiency) of revenues over (under) expenditures	(48,700)	(43,171)	5,529	
<b>Other Financing Sources</b>				
Transfer from General Fund	<u>47,000</u>	<u>23,500</u>	<u>(23,500)</u>	50.00%
Net change in fund balance	(1,700)	(19,671)	(17,971)	
Fund balance, 7/1/04	<u>84,136</u>	<u>84,136</u>	<u>-</u>	
Fund balance, ending	<u>\$ 82,436</u>	<u>\$ 64,465</u>	<u>\$ (17,971)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>56.08%</u>			

St. Vrain Valley School District RE-1J

**Vance Brand Civic Auditorium Fund (26)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2005 to December 31, 2005

	FY06 Amended Budget	FY06 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 1,200	\$ 1,271	\$ 71	105.92%
Charges for services	64,800	14,209	(50,591)	21.93%
Contributions				
City of Longmont - operations subsidy	30,000	-	(30,000)	0.00%
St. Vrain - VBCA capital projects	12,000	6,000	(6,000)	50.00%
City of Longmont - special projects	12,000	-	(12,000)	0.00%
Total revenues	<u>120,000</u>	<u>21,480</u>	<u>(98,520)</u>	17.90%
<b>Expenditures</b>				
Salaries	108,500	51,778	56,722	47.72%
Benefits	23,900	10,442	13,458	43.69%
Purchased services	8,200	706	7,494	8.61%
Supplies and materials	11,000	3,878	7,122	35.25%
Capital outlay	15,400	-	15,400	0.00%
Total expenditures	<u>167,000</u>	<u>66,804</u>	<u>100,196</u>	40.00%
Excess (deficiency) of revenues over (under) expenditures	(47,000)	(45,324)	1,676	
<b>Other Financing Sources</b>				
Transfer from General Fund	<u>47,000</u>	<u>23,500</u>	<u>(23,500)</u>	50.00%
Net change in fund balance	-	(21,824)	(21,824)	
Fund balance, 7/1/05	<u>83,986</u>	<u>83,986</u>	<u>-</u>	
Fund balance, ending	<u>\$ 83,986</u>	<u>\$ 62,162</u>	<u>\$ (21,824)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>50.29%</u>			

# **CASH FLOW ACTUAL/PROJECTIONS**

[illegible]

1	FY 05/06	St. Vrain - Actuals							
2	Annual Total								
3	25,680	FY 04/05 School Finance Act Levy							
4	\$1,785,426,785	FY 04/05 Assessed Value (exclude Tax Increment District AV)							
5	\$1,893,339,042	FY 04/05 projected Assessed Value (exclude Tax Increment District AV)							
6	5.26%	Assessed Value Growth							
7	20,724.5	FY 04/05 Funded Pupil Count							
8	21,635.5	FY 05/06 projected Funded Pupil Count							
9	4.40%	Pupil Growth							
10	\$6,063.76	FY 05/06 projected Per Pupil Total Program Funding							
11	\$131,192,535	FY 05/06 projected Total Program Funding							
12			January	January Day 1 - 9	January Day 10 - 20	January Day 21 - end	January Check		
13		Beginning General Fund/Other Funds/Capital Reserve/Ins. Reserve Cash Balance (JULY 1, 2004 - PRIOR YEAR)							
14		Beginning General Fund Cash Balance (JULY 1, 2005 - CURRENT YEAR)							
15		(plus) Beginning Other Funds Cash Balance (JULY 1, 2005 - CURRENT YEAR) (see note 2 below)							
16		(plus) Capital Reserve and/or Risk Mgmt./Insurance Reserve Cash Balances (JULY 1, 2005 - CURRENT YEAR)							
17		(less) TABOR Reserve (see note 1 below)							
18		Beginning Month Cash Balances (WITHOUT Cash Flow Loan Amount)	\$2,661,295	\$2,661,295	(\$733,388)				
19		Beginning Month Cash Balances (WITH PRIMARY Cash Flow Loan Amount)	\$2,661,295	\$2,661,295	(\$194,097)				
20		Beginning Month Cash Balances (WITHOUT SECONDARY Cash Flow Loan Amount)			(\$194,097)	(\$1,000,655)			
21		Beginning Month Cash Balances (WITH SECONDARY Cash Flow Loan Amount)			(\$194,097)	\$0			
22									
23		Monthly Property Tax Total (Net Cash Received)	\$5,045		\$5,045				
24		Monthly Specific Ownership Tax Total (Net Cash Received)	\$446,397		\$446,397				
25	\$79,260,152	(plus) Current Month State Equalization Payment	\$6,605,013			\$6,605,013		OK	
26	#### \$47,912,838	(plus) Current Month Property Taxes (School Finance Act Portion Only)	\$5,045		\$5,045			OK	
27	0% \$0	(plus) Current Month Hold Harmless, and Override Property Taxes	\$0		\$0			OK	
28	64% \$4,019,545	(plus) Current Month Specific Ownership Taxes (School Finance Act Portion Only)	\$285,951		\$285,951			OK	
29	36% \$2,255,359	(plus) Current Month Other Specific Ownership Taxes (Other Than From School Finance Act)	\$160,446		\$160,446			OK	
30	\$4,743,370	(plus) Current Month Other General Fund Revenue	\$47,842	\$10,842	\$13,000	\$24,000		OK	
31	\$14,454,343	(plus) Current Month Other Funds Revenue (see note 2 below)	\$2,502,834	\$363,834	\$186,000	\$1,953,000		OK	
32	\$39,592	(plus) Current Month Other Capital Reserve and/or Risk Mgmt./Insurance Reserve Revenue (Exclude GF Transfers In)	\$1,210	\$1,210	\$0	\$0		OK	
33	\$152,685,199	Current Month Revenue	\$9,608,341	\$375,886	\$650,442	\$8,582,013			
34									
35	\$67,951,855	(less) Current Month Salaries Expense (General Fund) - exclude charter schools	\$5,385,000	\$0	\$0	\$5,385,000		OK	
36	\$33,098,507	(less) Current Month Benefits Expense (General Fund) - include district share only - exclude charter schools	\$2,707,421	\$2,707,421	\$0	\$0		OK	
37	\$27,025,562	(less) Current Month Other General Fund Expenses	\$2,680,105	\$792,105	\$1,199,000	\$689,000		OK	
38	\$10,984,264	(less) Current Month Salaries Expense (Other Funds) - exclude charter schools	\$813,000	\$0	\$0	\$813,000		OK	
39	\$0	(less) Current Month Benefits Expense (Other Funds) - include district share only - exclude charter schools	\$0	\$0	\$0	\$0		OK	
40	\$4,363,384	(less) Current Month Other Funds Expense (see note 2 below)	\$422,580	\$12,580	\$131,000	\$279,000		OK	
41	\$7,100,850	(less) Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Expense	\$321,621	\$4,621	\$127,000	\$190,000		OK	
42		(less) Current Month Deposit To Note Repayment Account							
43	\$2,493,874	(less) Charter School Transfer (Net)	\$253,842	\$253,842	\$0	\$0		OK	
44	\$153,018,296	Current Month Expenses	\$12,583,569	\$3,770,569	\$1,457,000	\$7,356,000			
45									
46		ENDING MONTH AVAILABLE BALANCES (WITHOUT Cash Flow Loan Amount)	(\$733,388)	(\$733,388)				OK	
47		ENDING MONTH AVAILABLE BALANCES (WITH PRIMARY Cash Flow Loan Amount)	-\$194,097	(\$194,097)				OK	
48		CURRENT MONTH CASH FLOW LOAN BORROWING - Primary	\$539,291	\$539,291				OK	
49		CUMULATIVE CASH FLOW LOAN BORROWING - Primary	\$539,291	\$539,291	\$539,291	\$539,291		OK	
50									
51		ENDING MONTH AVAILABLE BALANCES (WITHOUT SECONDARY Cash Flow Loan Amount)			(\$1,000,655)	\$225,358			
52		ENDING MONTH AVAILABLE BALANCES (WITH SECONDARY Cash Flow Loan Amount)			\$0	\$1,226,013			
53		CURRENT MONTH CASH FLOW LOAN BORROWING - Secondary	\$1,000,655	\$0	\$1,000,655	\$0		OK	
54		CUMULATIVE CASH FLOW LOAN BORROWING - Secondary	\$1,000,655	\$0	\$1,000,655	\$1,000,655		OK	
55	Resolution OK								
56	\$7,912,532	CUMULATIVE CASH FLOW LOAN BORROWING - Primary & Secondary	\$1,539,946	\$539,291	\$1,539,946	\$1,539,946			
57	\$35,000,000	CASH FLOW LOAN RESOLUTION AMOUNT							
58		CUMULATIVE NOTE PAYMENT ACCOUNT							
59		NOTE PAYMENT ACCOUNT REQUIREMENT - Primary							
60		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Primary							
61		NOTE PAYMENT ACCOUNT REQUIREMENT - Secondary							
62		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Secondary							
63		MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS							
64		CUMULATIVE MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS							
65									
66		CASH FLOW LOAN BALANCE							
67									
68		Memo:							
69		Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Transfer (beginning of month transfer)	\$0			\$0		OK	
70	3 100.0%		0.0%						
71	100.0%	Monthly Property Tax Collections - FY03/04 (sum to 100%) Mar, May, June = 2 Collection Dates	0.0%						
72	100.0%	Monthly Property Tax Collections - FY02/03 (sum to 100%) Mar, May, June = 2 Collection Dates	0.0%						
73	100.0%	Monthly Property Tax Collections - FY01/02 (sum to 100%) Mar, May, June = 2 Collection Dates	0.1%						
74	3 100.0%		7.5%						
75	100.0%	Monthly Specific Ownership Tax Collections - FY03/04 (sum to 100%)	7.3%						
76	100.0%	Monthly Specific Ownership Tax Collections - FY02/03 (sum to 100%)	7.6%						
77	100.0%	Monthly Specific Ownership Tax Collections - FY01/02 (sum to 100%)	7.5%						
78	\$0	Additional Override From November 2005 Election (if successful)							
79	\$43,313,207	March, May, and June Total Property Taxes							
80	\$7,912,532	Maximum Actual Cash Flow Loan							
81	18.3%	Cash Flow Loan % Of March, May, June Property Tax							
82	17.7%	Beginning Cash Balances As A % Of Cash Revenue							
83		Ending Other Funds Balance (see note 2 below)	\$886,273	-\$29,727	\$25,273	\$886,273		OK	
84		Ending Capital Reserve and/or Risk Mgmt./Insurance Reserve Balance	\$1,601,609	\$1,918,609	\$1,791,609	\$1,601,609		OK	
85		TABOR Reserve	\$4,015,194	\$4,015,194	\$4,015,194	\$4,015,194		OK	
86									
87		Notes:							
88	\$133,839,800	1. Prior Year (FY 04/05) TABOR District Spending (enter amount)							
89		2. Exclude Cap. Res., Risk Mgmt./Ins. Res., Pupil Activity (non-GF supported revenue/spending),							
90		Self Insurance Funds, Bond Redemption, and Capital Project Funds using exclusively voted bond funding.							



1	FY 05/06	St. Vrain - Actuals							
2	Annual Total								
3	25,680	FY 04/05 School Finance Act Levy							
4	\$1,785,426,785	FY 04/05 Assessed Value (exclude Tax Increment District AV)							
5	\$1,893,339,042	FY 04/05 projected Assessed Value (exclude Tax Increment District AV)							
6	5.26%	Assessed Value Growth							
7	20,724.5	FY 04/05 Funded Pupil Count							
8	21,635.5	FY 05/06 projected Funded Pupil Count							
9	4.40%	Pupil Growth							
10	\$6,063.76	FY 05/06 projected Per Pupil Total Program Funding							
11	\$131,192,535	FY 05/06 projected Total Program Funding							
12			February	February Day 1 - 9	February Day 10 - 20	February Day 21 - end	February Check		
13		Beginning General Fund/Other Funds/Capital Reserve/Ins. Reserve Cash Balance (JULY 1, 2004 - PRIOR YEAR)							
14		Beginning General Fund Cash Balance (JULY 1, 2005 - CURRENT YEAR)							
15		(plus) Beginning Other Funds Cash Balance (JULY 1, 2005 - CURRENT YEAR) (see note 2 below)							
16		(plus) Capital Reserve and/or Risk Mgmt./Insurance Reserve Cash Balances (JULY 1, 2005 - CURRENT YEAR)							
17		(less) TABOR Reserve (see note 1 below)							
18		Beginning Month Cash Balances (WITHOUT Cash Flow Loan Amount)							
19		Beginning Month Cash Balances (WITH PRIMARY Cash Flow Loan Amount)							
20		Beginning Month Cash Balances (WITHOUT SECONDARY Cash Flow Loan Amount)	\$225,358	\$225,358	(\$3,111,342)	(\$2,197,115)			
21		Beginning Month Cash Balances (WITH SECONDARY Cash Flow Loan Amount)	\$1,226,013	\$1,226,013	\$0	\$914,227			
22									
23		Monthly Property Tax Total (Net Cash Received)	\$910,344		\$910,344				
24		Monthly Specific Ownership Tax Total (Net Cash Received)	\$579,383		\$579,383				
25	\$79,260,152	(plus) Current Month State Equalization Payment	\$6,605,013			\$6,605,013		OK	
26	#### \$47,912,838	(plus) Current Month Property Taxes (School Finance Act Portion Only)	\$910,344		\$910,344			OK	
27	0% \$0	(plus) Current Month Hold Harmless, and Override Property Taxes	\$0		\$0			OK	
28	64% \$4,019,545	(plus) Current Month Specific Ownership Taxes (School Finance Act Portion Only)	\$371,138		\$371,138			OK	
29	36% \$2,255,359	(plus) Current Month Other Specific Ownership Taxes (Other Than From School Finance Act)	\$208,245		\$208,245			OK	
30	\$4,743,370	(plus) Current Month Other General Fund Revenue	\$169,000	\$50,000	\$84,000	\$35,000		OK	
31	\$14,454,343	(plus) Current Month Other Funds Revenue (see note 2 below)	\$1,946,000	\$886,000	\$202,000	\$858,000		OK	
32	\$39,592	(plus) Current Month Other Capital Reserve and/or Risk Mgmt./Insurance Reserve Revenue (Exclude GF Transfers In)	\$15,200	\$1,300	\$12,500	\$1,400		OK	
33	\$152,685,199	Current Month Revenue	\$10,224,940	\$937,300	\$1,788,227	\$7,499,413			
34									
35	\$67,951,855	(less) Current Month Salaries Expense (General Fund) - exclude charter schools	\$5,726,000	\$0	\$0	\$5,726,000		OK	
36	\$33,098,507	(less) Current Month Benefits Expense (General Fund) - include district share only - exclude charter schools	\$2,736,000	\$2,736,000	\$0	\$0		OK	
37	\$27,025,562	(less) Current Month Other General Fund Expenses	\$2,588,000	\$1,300,000	\$540,000	\$748,000		OK	
38	\$10,984,264	(less) Current Month Salaries Expense (Other Funds) - exclude charter schools	\$927,000	\$0	\$0	\$927,000		OK	
39	\$0	(less) Current Month Benefits Expense (Other Funds) - include district share only - exclude charter schools	\$0	\$0	\$0	\$0		OK	
40	\$4,363,384	(less) Current Month Other Funds Expense (see note 2 below)	\$431,000	\$21,000	\$151,000	\$259,000		OK	
41	\$7,100,850	(less) Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Expense	\$348,000	\$12,000	\$183,000	\$153,000		OK	
42		(less) Current Month Deposit To Note Repayment Account							
43	\$2,493,874	(less) Charter School Transfer (Net)	\$205,000	\$205,000	\$0	\$0		OK	
44	\$153,018,296	Current Month Expenses	\$12,961,000	\$4,274,000	\$874,000	\$7,813,000			
45									
46		ENDING MONTH AVAILABLE BALANCES (WITHOUT Cash Flow Loan Amount)							
47		ENDING MONTH AVAILABLE BALANCES (WITH PRIMARY Cash Flow Loan Amount)							
48		CURRENT MONTH CASH FLOW LOAN BORROWING - Primary							
49		CUMULATIVE CASH FLOW LOAN BORROWING - Primary	\$539,291	\$539,291	\$539,291	\$539,291			
50									
51		ENDING MONTH AVAILABLE BALANCES (WITHOUT SECONDARY Cash Flow Loan Amount)	(\$2,510,702)	(\$3,111,342)	(\$2,197,115)	(\$2,510,702)		OK	
52		ENDING MONTH AVAILABLE BALANCES (WITH SECONDARY Cash Flow Loan Amount)	\$600,640	\$0	\$914,227	\$600,640		OK	
53		CURRENT MONTH CASH FLOW LOAN BORROWING - Secondary	\$2,110,687	\$2,110,687	\$0	\$0		OK	
54		CUMULATIVE CASH FLOW LOAN BORROWING - Secondary	\$3,111,342	\$3,111,342	\$3,111,342	\$3,111,342		OK	
55	Resolution OK								
56	\$7,912,532	CUMULATIVE CASH FLOW LOAN BORROWING - Primary & Secondary	\$3,650,633	\$3,650,633	\$3,650,633	\$3,650,633			
57	\$35,000,000	CASH FLOW LOAN RESOLUTION AMOUNT							
58		CUMULATIVE NOTE PAYMENT ACCOUNT							
59		NOTE PAYMENT ACCOUNT REQUIREMENT - Primary							
60		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Primary							
61		NOTE PAYMENT ACCOUNT REQUIREMENT - Secondary							
62		CUMULATIVE NOTE PAYMENT ACCOUNT BALANCE - Secondary							
63		MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS							
64		CUMULATIVE MARCH-MAY-JUNE PROPERTY TAX COLLECTIONS							
65									
66		CASH FLOW LOAN BALANCE							
67									
68		Memo:							
69	\$0	Current Month Capital Reserve and/or Risk Mgmt./Insurance Reserve Transfer (beginning of month transfer)	\$0			\$0		OK	
70	3 100.0%		1.9%						
71	100.0%	Monthly Property Tax Collections - FY03/04 (sum to 100%) Mar, May, June = 2 Collection Dates	1.7%						
72	100.0%	Monthly Property Tax Collections - FY02/03 (sum to 100%) Mar, May, June = 2 Collection Dates	2.1%						
73	100.0%	Monthly Property Tax Collections - FY01/02 (sum to 100%) Mar, May, June = 2 Collection Dates	1.9%						
74	3 100.0%		9.2%						
75	100.0%	Monthly Specific Ownership Tax Collections - FY03/04 (sum to 100%)	10.6%						
76	100.0%	Monthly Specific Ownership Tax Collections - FY02/03 (sum to 100%)	8.6%						
77	100.0%	Monthly Specific Ownership Tax Collections - FY01/02 (sum to 100%)	8.5%						
78	\$0	Additional Override From November 2005 Election (if successful)							
79	\$43,313,207	March, May, and June Total Property Taxes							
80	\$7,912,532	Maximum Actual Cash Flow Loan							
81	18.3%	Cash Flow Loan % Of March, May, June Property Tax							
82	17.7%	Beginning Cash Balances As A % Of Cash Revenue							
83		Ending Other Funds Balance (see note 2 below)	\$1,474,273	\$1,751,273	\$1,802,273	\$1,474,273		OK	
84		Ending Capital Reserve and/or Risk Mgmt./Insurance Reserve Balance	\$1,268,809	\$1,590,909	\$1,420,409	\$1,268,809		OK	
85		TABOR Reserve	\$4,015,194	\$4,015,194	\$4,015,194	\$4,015,194		OK	
86									
87		Notes:							
88	\$133,839,800	1. Prior Year (FY 04/05) TABOR District Spending (enter amount)							
89		2. Exclude Cap. Res., Risk Mgmt./Ins. Res., Pupil Activity (non-GF supported revenue/spending),							
90		Self Insurance Funds, Bond Redemption, and Capital Project Funds using exclusively voted bond funding.							

# Colorado State Treasury



Mark Hillman  
Acting State Treasurer

Benson M. Stein  
Deputy Treasurer

Date: January 13, 2006

School District: St. Vrain Valley School District RE-1J

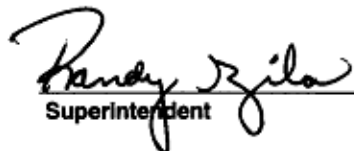
Current Month - Second Period Amount  
requested: \$1,000,655.00

Current Month - Third Period Amount  
requested: \$0.00

Following Month - First Period Amount  
requested: \$2,110,687.00

We certify that information on this form conforms to updated cash flow spreadsheets.

Updated cash flow spreadsheets for the previous month have been remitted electronically to the State Treasurer and to RBC Dain Rauscher at the same time as this form was faxed.

  
Superintendent

  
Chief Financial Officer

Phone Number: (303) 682-7203

Fax Number: (303) 682-7343

Email Address: pillmore\_mark@stvrain.k12.co.us

Please FAX this form with required signatures before 11AM on the 10th working day of the month.

Please FAX to 303.866.2123

Direct questions to Clare Jozwiak at 303.866.2280.

# **INVESTMENT REPORT**

St. Vrain Valley School district RE-1J								
<b>Monthly Investment Report</b>								
December 31, 2005								
<b>Fund</b>	<b>Colotrust</b>	<b>Csafe</b>	<b>Wells Fargo</b>	<b>Liberty Savings</b>	<b>Multi-Bank Securities</b>	<b>Annualized Percent</b>	<b>Current Month Interest</b>	<b>Total</b>
General	-	13,948.25	-	-	-	4.08	7,932.30	
General	513.37	-	-	-	-	4.17	1.86	14,461.62
Capital Reserve	-	81,419.60	-	-	-	4.08	276.35	
Capital Reserve	11,010.16	-	-	-	-	4.17	38.13	92,429.76
Vance Brand Civic Auditorium	-	62,504.72	-	-	-	4.08	243.76	62,504.72
Community School	-	537,617.65	-	-	-	4.08	1,824.65	
Community School	528,424.64	-	-	-	-	4.17	1,832.41	1,066,042.29
Fair Contributions	-	-	-	4,136,105.10		3.92	11,919.49	4,136,105.10
Bond	-	-	11,417,451.70	-	-	NRA	44,570.31	11,417,451.70
Bond	-	381,123.85	-	-	-	4.08	712.89	381,123.85
Building Securities	-	-	-	-	-	4.08	-	-
Building	-	721,785.38	-	-	-	4.08	2,449.75	721,785.38
Building	-	-	-	23,409,415.91	-	4.08	70,513.38	23,409,415.91
Food Service	-	19,644.91	-	-	-	3.92	66.70	
Food Service	244,242.13	-	-	-	-	-	1,332.71	263,887.04
Self-Insurance	-	1,570,509.02	-	-	-	4.17	5,330.35	1,570,509.02
Self-Insurance	-	-	-	-	2,538,274.43	4.08	5,167.15	2,538,274.43
Minimum Liability	-	1,049,465.79	-	-	-	NRA	3,561.93	1,049,465.79
Student Activity	-	-	-	2,489,436.42	-	4.08	6,715.16	2,489,436.42
Scholarship	-	-	-	118,814.80	-	3.92	373.13	118,814.80
Cemex	-	-	-	4.43	-	3.71	4.43	4.43
Ute Creek	-	-	-	127,602.72	-	1.54	423.19	127,602.72
<b>Total</b>	<b>784,190.30</b>	<b>4,438,019.17</b>	<b>11,417,451.70</b>	<b>30,281,379.38</b>	<b>2,538,274.43</b>		<b>165,290.03</b>	<b>49,459,314.98</b>