



Student Achievement è Well-Being è Partnerships

# **December 2009 Monthly Financial Report**

*"We must advance a tradition of excellence  
by providing a wide array of rigorous curriculum options  
for all students to succeed now, and in the future."*

Don Haddad, Superintendent

**395 South Pratt Parkway • Longmont CO • 80501-6436**



## GENERAL FUND

The General Fund is a governmental fund that is the general operating fund of the district. The General Fund reports such expenditures as salaries, benefits, purchased services, supplies and materials, capital outlay, other expenditures, and transfers for the area of instruction, student services, instructional support, professional and technical support, capital reserve/self-insurance, and contingency reserves.

St. Vrain Valley School District RE-1J

**General Fund (10)**

Balance Sheet (Unaudited)

As of December 31,

	<u>2008</u>	<u>2009</u>	
<b>Assets</b>			
Cash and investments	\$ 2,914,812	\$ 19,141,191	
Accounts receivable	17,675	5,156	
Taxes receivable	291,102	156,859	A
Inventories	<u>240,926</u>	<u>302,049</u>	
Total assets	<u>\$ 3,464,515</u>	<u>\$ 19,605,255</u>	
<b>Liabilities</b>			
Accounts payable	\$ 9,034	\$ 11,881	
Accrued salaries and benefits	3,233,093	3,391,968	B
Payroll withholdings	5,140,799	6,062,582	
Deferred revenues	<u>1,569,955</u>	<u>1,291,944</u>	A, C
Total liabilities	<u>9,952,881</u>	<u>10,758,375</u>	
<b>Fund balances</b>			
Reserved for inventories	240,926	302,049	
Reserved for statutory requirements	2,109,821	4,596,975	
Reserved for TABOR	-	4,321,670	
Designated for contingencies	-	-	
Designated for Mill Levy Override	-	-	
Unreserved	<u>(8,839,113)</u>	<u>(373,814)</u>	
Total fund balance	<u>(6,488,366)</u>	<u>8,846,880</u>	
Total liabilities and fund balance	<u>\$ 3,464,515</u>	<u>\$ 19,605,255</u>	

Footnote:

- A On January 1, when property taxes are levied, the District will record property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District will reduce the receivable and deferred revenue and record the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

## St. Vrain Valley School District RE-1J

**General Fund (10)****Year-to-Date Actual to Actual (Unaudited)**

## Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to December 31

	FY09 July - December Actual	FY10 July - December Actual	Dollar Variance	Percent Variance
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 1,310,074	\$ 1,979,842	\$ 669,768	51.12%
4 Specific ownership taxes	2,495,050	2,722,898	227,848	9.13%
5 Mil levy override	-	534,914	534,914	N/A
6 Investment income	239,144	133,071	(106,073)	-44.36%
7 Charges for service	1,038,216	1,500,596	462,380	44.54%
8 Miscellaneous	911,493	1,207,169	295,676	32.44%
9 Total local revenues	<u>5,993,977</u>	<u>8,078,490</u>	<u>2,084,513</u>	34.78%
10 State				
11 Equalization, net	47,053,455	53,075,269	6,021,814	12.80%
12 Special Education	2,964,771	2,818,859	(145,912)	-4.92%
13 Vocational Education	-	-	-	N/A
14 Transportation	1,122,930	1,126,519	3,589	0.32%
15 Gifted and Talented	129,544	141,909	12,365	9.55%
16 English Language Proficiency Act	-	-	-	N/A
17 Total state revenues	<u>51,270,700</u>	<u>57,162,556</u>	<u>5,891,856</u>	11.49%
18 Federal				
19 Adult Education	-	-	-	N/A
20 BOCES	-	30,086	30,086	N/A
21 Total federal revenues	<u>-</u>	<u>30,086</u>	<u>30,086</u>	N/A
22 Total revenues	<u>57,264,677</u>	<u>65,271,132</u>	<u>8,006,455</u>	13.98%
23				
<b>24 Expenditures</b>				
25 Salaries	48,583,653	54,570,767	5,987,114	12.32%
26 Benefits	11,195,109	13,736,413	2,541,304	22.70%
27 Purchased services	3,036,436	3,001,408	(35,028)	-1.15%
28 Supplies and materials	5,260,488	4,858,287	(402,201)	-7.65%
29 Other	263,499	369,152	105,653	40.10%
30 Allocation to charter schools	5,998,405	7,563,645	1,565,240	26.09%
31 Capital outlay	70,205	1,534,889	1,464,684	2086.30%
32 Total expenditures	<u>74,407,795</u>	<u>85,634,561</u>	<u>11,226,766</u>	15.09%
33				
34 Excess (deficiency) of revenues				
35 over (under) expenditures	(17,143,118)	(20,363,429)	(3,220,311)	-18.78%
36				
<b>37 Other Financing (Uses)</b>				
38 Transfers to Student Activity (Fund 23)	(59,800)	(262,150)	(202,350)	-338.38%
39 Transfers to Vance Brand (Fund 26)	(34,500)	(39,500)	(5,000)	-14.49%
40 Total transfers	<u>(94,300)</u>	<u>(301,650)</u>	<u>(207,350)</u>	-219.88%
41				
42 Net change in fund balance	(17,237,418)	(20,665,079)	(3,427,661)	-19.89%
43 Fund balance, beginning	<u>10,749,052</u>	<u>29,511,959</u>	<u>18,762,907</u>	174.55%
44 Fund balance, ending	<u>\$ (6,488,366)</u>	<u>\$ 8,846,880</u>	<u>\$ 15,335,246</u>	-236.35%

St. Vrain Valley School District RE-1J

**General Fund (10)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to December 31, 2008

	FY09 Adopted Budget	FY09 July - December Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Local				
3 Property taxes	\$ 58,491,000	\$ 1,310,074	\$ (57,180,926)	2.24%
4 Specific ownership taxes	6,026,000	2,495,050	(3,530,950)	41.40%
5 Investment income	414,000	239,144	(174,856)	57.76%
6 Charges for service	922,000	1,038,216	116,216	112.60%
7 Miscellaneous	571,000	911,493	340,493	159.63%
8 Total local revenues	<u>66,424,000</u>	<u>5,993,977</u>	<u>(60,430,023)</u>	9.02%
9 State				
10 Equalization, net	90,294,000	47,053,455	(43,240,545)	52.11%
11 Special Education	3,011,000	2,964,771	(46,229)	98.46%
12 Vocational Education	880,000	-	(880,000)	0.00%
13 Transportation	950,000	1,122,930	172,930	118.20%
14 Gifted and Talented	211,000	129,544	(81,456)	61.40%
15 English Language Proficiency Act	102,000	-	(102,000)	0.00%
16 Total state revenues	<u>95,448,000</u>	<u>51,270,700</u>	<u>(44,177,300)</u>	53.72%
17 Federal				
18 Adult Education	157,000	-	(157,000)	0.00%
19 BOCES	258,000	-	(258,000)	0.00%
20 Total federal revenues	<u>415,000</u>	<u>-</u>	<u>(415,000)</u>	0.00%
21 Total revenues	<u>162,287,000</u>	<u>57,264,677</u>	<u>(105,022,323)</u>	35.29%
22 Designated and reserved fund balance	<u>3,685,000</u>	<u>-</u>	<u>(3,685,000)</u>	0.00%
23	<u>165,972,000</u>	<u>57,264,677</u>	<u>(108,707,323)</u>	34.50%
24				
<b>25 Expenditures</b>				
26 Salaries	105,240,271	48,583,653	56,656,618	46.16%
27 Benefits	23,696,076	11,195,109	12,500,967	47.24%
28 Purchased services	9,053,300	3,036,436	6,016,864	33.54%
29 Supplies and materials	11,161,918	5,260,488	5,901,430	47.13%
30 Other	3,956,161	263,499	3,692,662	6.66%
31 Allocation to charter schools	11,746,182	5,998,405	5,747,777	51.07%
32 Capital outlay	328,691	70,205	258,486	21.36%
33 Total expenditures	<u>165,182,599</u>	<u>74,407,795</u>	<u>90,774,804</u>	45.05%
34 Excess (deficiency) of revenues				
35 over (under) expenditures	789,401	(17,143,118)	(17,932,519)	
36				
<b>37 Other Financing Uses</b>				
38 Transfers to Student Activity (Fund 23)	(115,000)	(59,800)	55,200	52.00%
39 Transfers to Vance Brand (Fund 26)	(67,000)	(34,500)	32,500	51.49%
40 Total transfers	<u>(182,000)</u>	<u>(94,300)</u>	<u>87,700</u>	51.81%
41				
42 Net change in fund balance	607,401	(17,237,418)	(17,844,819)	
43 Fund balance, 7/1/08	<u>7,064,052</u>	<u>10,749,052</u>	<u>3,685,000</u>	
44 Fund balance, ending	<u>\$ 7,671,453</u>	<u>\$ (6,488,366)</u>	<u>\$ (14,159,819)</u>	
45 Expected year-end fund balance as percentage				
46 of annual expenditure budget	<u>4.64%</u>			

## St. Vrain Valley School District RE-1J

**General Fund (10)****Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to December 31, 2009

	FY10 Adopted Budget	FY10 July - December Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
<b>2 Local</b>				
3 Property taxes	\$ 58,398,000	\$ 1,979,842	\$ (56,418,158)	3.39%
4 Specific ownership taxes	6,828,000	2,722,898	(4,105,102)	39.88%
5 Mil levy override	15,509,000	534,914	(14,974,086)	3.45%
6 Investment income	414,000	133,071	(280,929)	32.14%
7 Charges for service	3,668,000	1,500,596	(2,167,404)	40.91%
8 Miscellaneous	1,038,000	1,207,169	169,169	116.30%
9 Total local revenues	<u>85,855,000</u>	<u>8,078,490</u>	<u>(77,776,510)</u>	9.41%
<b>10 State</b>				
11 Equalization, net	96,551,000	53,075,269	(43,475,731)	54.97%
12 Special Education	3,309,000	2,818,859	(490,141)	85.19%
13 Vocational Education	677,000	-	(677,000)	0.00%
14 Transportation	1,154,000	1,126,519	(27,481)	97.62%
15 Gifted and Talented	216,000	141,909	(74,091)	65.70%
16 English Language Proficiency Act	273,000	-	(273,000)	0.00%
17 Stabilization Funds	4,638,000	-	(4,638,000)	0.00%
18 Total state revenues	<u>106,818,000</u>	<u>57,162,556</u>	<u>(49,655,444)</u>	53.51%
<b>19 Federal</b>				
20 Adult Education	192,000	-	(192,000)	0.00%
21 BOCES	179,000	30,086	(148,914)	16.81%
22 Total federal revenues	<u>371,000</u>	<u>30,086</u>	<u>(340,914)</u>	8.11%
23 Total revenues	<u>193,044,000</u>	<u>65,271,132</u>	<u>(127,772,868)</u>	33.81%
24 Designated and reserved fund balance	<u>4,009,000</u>	<u>-</u>	<u>(4,009,000)</u>	0.00%
25	<u>197,053,000</u>	<u>65,271,132</u>	<u>(131,781,868)</u>	33.12%
<b>26</b>				
<b>27 Expenditures</b>				
28 Salaries	109,780,353	54,570,767	55,209,586	49.71%
29 Benefits	26,545,645	13,736,413	12,809,232	51.75%
30 Purchased services	8,949,452	3,001,408	5,948,044	33.54%
31 Supplies and materials	12,832,985	4,858,287	7,974,698	37.86%
32 Other	275,853	369,152	(93,299)	133.82%
33 Allocation to charter schools	17,459,624	7,563,645	9,895,979	43.32%
34 Capital outlay	265,224	1,534,889	(1,269,665)	578.71%
35 Prior year obligations	<u>4,009,000</u>	<u>-</u>	<u>4,009,000</u>	0.00%
36 Total expenditures	<u>180,118,136</u>	<u>85,634,561</u>	<u>94,483,575</u>	47.54%
37 Excess (deficiency) of revenues				
38 over (under) expenditures	16,934,864	(20,363,429)	(37,298,293)	
<b>39</b>				
<b>40 Other Financing Sources (Uses)</b>				
41 Transfers to Student Activity (Fund 23)	(228,000)	(262,150)	(34,150)	114.98%
42 Transfers to Vance Brand (Fund 26)	<u>(79,000)</u>	<u>(39,500)</u>	<u>39,500</u>	50.00%
43 Total transfers	<u>(307,000)</u>	<u>(301,650)</u>	<u>5,350</u>	98.26%
<b>44</b>				
45 Net change in fund balance	16,627,864	(20,665,079)	(37,292,943)	
46 Fund balance, 7/1/09	<u>25,502,959</u>	<u>29,511,959</u>	<u>4,009,000</u>	
47 Fund balance, ending	<u>\$ 42,130,823</u>	<u>\$ 8,846,880</u>	<u>\$ (33,283,943)</u>	
<b>48 Expected year-end fund balance as percentage</b>				
49 of annual expenditure budget	<u>23.39%</u>			

This page intentionally left blank



## BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund that is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

St. Vrain Valley School District RE-1J

**Bond Redemption Fund (31)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to December 31, 2008

	FY09 Adopted Budget	FY09 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Property taxes	\$ 28,200,938	\$ 665,601	\$ (27,535,337)	2.36%
Investment income	450,000	84,973	(365,027)	18.88%
Total revenues	<u>28,650,938</u>	<u>750,574</u>	<u>(27,900,364)</u>	2.62%
<b>Expenditures</b>				
Debt principal	11,045,000	11,045,000	-	100.00%
Debt interest - Dec 15 & June 15	14,550,070	7,396,998	7,153,072	50.84%
Fiscal charges	5,000	1,000	4,000	20.00%
Total expenditures	<u>25,600,070</u>	<u>18,442,998</u>	<u>7,157,072</u>	72.04%
Excess (deficiency) of revenues over (under) expenditures	3,050,868	(17,692,424)	(20,743,292)	
Fund balance, 7/1/08	<u>27,000,135</u>	<u>27,000,135</u>	<u>-</u>	
Fund balance, ending	<u>\$ 30,051,003</u>	<u>\$ 9,307,711</u>	<u>\$ (20,743,292)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>117.39%</u>			

St. Vrain Valley School District RE-1J

**Bond Redemption Fund (31)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to December 31, 2009

	FY10 Adopted Budget	FY10 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Property taxes	\$ 29,400,000	\$ 1,074,925	\$ (28,325,075)	3.66%
Investment income	100,000	719	(99,281)	0.72%
Total revenues	<u>29,500,000</u>	<u>1,075,644</u>	<u>(28,424,356)</u>	3.65%
<b>Expenditures</b>				
Debt principal	11,695,000	11,695,000	-	100.00%
Debt interest - Dec 15 & June 15	19,182,026	9,726,798	9,455,228	50.71%
Fiscal charges	7,250	(500)	7,750	-6.90%
Total expenditures	<u>30,884,276</u>	<u>21,421,298</u>	<u>9,462,978</u>	69.36%
Excess (deficiency) of revenues over (under) expenditures	(1,384,276)	(20,345,654)	(18,961,378)	
Fund balance, 7/1/09	<u>30,801,518</u>	<u>30,801,518</u>	<u>-</u>	
Fund balance, ending	<u>\$ 29,417,242</u>	<u>\$ 10,455,864</u>	<u>\$ (18,961,378)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>95.25%</u>			

## BUILDING FUND

The Building Fund is a Capital Project Fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

St. Vrain Valley School District RE-1J

**Building Fund (41) - Project 2008**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to December 31, 2009

	FY10 Adopted Budget	FY10 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 400,000	\$ 209,679	\$ (190,321)	52.42%
Miscellaneous	-	15,262	15,262	N/A
Total revenues	400,000	224,941	(175,059)	56.24%
<b>Expenditures</b>				
Salaries	500,000	230,084	269,916	46.02%
Benefits	115,000	48,566	66,434	42.23%
Purchased services	5,000,000	7,906,336	(2,906,336)	158.13%
Supplies	500,000	7,897	492,103	1.58%
Construction projects	50,000,000	1,597,279	48,402,721	3.19%
Other	500,000	35,482	464,518	7.10%
Interest expense	31,000	-	31,000	0.00%
Total expenditures	56,646,000	9,825,644	46,820,356	17.35%
Excess (deficiency) of revenues over (under) expenditures	(56,246,000)	(9,600,703)	46,645,297	
<b>Other Financing Sources (Uses)</b>				
Internal transfer from the 2002 project	-	20,024	20,024	N/A
Net change in fund balance	(56,246,000)	(9,580,679)	46,665,321	
Fund balance, 7/1/09	101,231,508	101,231,508	-	
Fund balance, ending	\$ 44,985,508	\$ 91,650,829	\$ 46,665,321	
Expected year-end fund (deficit) as percentage of annual expenditure budget	79.42%			

St. Vrain Valley School District RE-1J

**Building Fund (41) - Project 2002**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to December 31, 2008

	FY09 Adopted Budget	FY09 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 479,000	\$ 421,656	\$ (57,344)	88.03%
Miscellaneous	-	265	265	N/A
Total revenues	<u>479,000</u>	<u>421,921</u>	<u>(57,079)</u>	88.08%
<b>Expenditures</b>				
Salaries	260,000	152,991	107,009	58.84%
Benefits	60,000	32,708	27,292	54.51%
Purchased services	2,419,000	255,932	2,163,068	10.58%
Supplies	306,000	947,240	(641,240)	309.56%
Construction projects	28,661,622	5,495,548	23,166,074	19.17%
Other	94,000	446,982	(352,982)	475.51%
Interest expense	31,000	-	31,000	0.00%
Total expenditures	<u>31,831,622</u>	<u>7,331,401</u>	<u>24,500,221</u>	23.03%
Excess (deficiency) of revenues over (under) expenditures	(31,352,622)	(6,909,480)	24,443,142	
Fund balance, 7/1/08	<u>20,603,157</u>	<u>20,603,157</u>	<u>-</u>	
Fund balance, ending	<u>\$ (10,749,465)</u>	<u>\$ 13,693,677</u>	<u>\$ 24,443,142</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>-33.77%</u>			

St. Vrain Valley School District RE-1J

**Building Fund (41) - Project 2002**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to December 31, 2009

	FY10 Adopted Budget	FY10 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ -	\$ 74,060	\$ 74,060	N/A
Miscellaneous	-	1,906	1,906	N/A
Total revenues	-	75,966	75,966	N/A
<b>Expenditures</b>				
Salaries	-	9,427	(9,427)	N/A
Benefits	-	3,863	(3,863)	N/A
Purchased services	-	586,262	(586,262)	N/A
Supplies	-	669,067	(669,067)	N/A
Construction projects	-	850,334	(850,334)	N/A
Other	-	109,634	(109,634)	N/A
Total expenditures	-	2,228,587	(2,228,587)	N/A
Excess (deficiency) of revenues over (under) expenditures	-	(2,152,621)	(2,152,621)	
<b>Other Financing Sources (Uses)</b>				
Internal transfer to the 2008 project	-	(20,024)	(20,024)	N/A
Net change in fund balance	-	(2,172,645)	(2,172,645)	
Fund balance, 7/1/09	-	9,905,557	9,905,557	
Fund balance, ending	\$ -	\$ 7,732,912	\$ 7,732,912	
Expected year-end fund (deficit) as percentage of annual expenditure budget	N/A			

## CAPITAL RESERVE FUND

The Capital Reserve Fund is used to account for the acquisition of land, construction of new facilities, alterations and improvement to existing structures where the estimated unit cost is in excess of \$1,000.



St. Vrain Valley School District RE-1J

**Capital Reserve Fund (21)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to December 31

	FY09 July - December Actual	FY10 July - December Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Equalization	\$ 2,266,574	\$ 2,855,925	\$ 589,351	26.00%
Investment income	20,187	5,295	(14,892)	-73.77%
Miscellaneous	5,345	7,681	2,336	43.70%
Total revenues	<u>2,292,106</u>	<u>2,868,901</u>	<u>576,795</u>	25.16%
<b>Expenditures</b>				
Capital outlay	<u>2,449,400</u>	<u>2,454,625</u>	<u>5,225</u>	0.21%
Total expenditures	<u>2,449,400</u>	<u>2,454,625</u>	<u>5,225</u>	0.21%
Excess (deficiency) of revenues over (under) expenditures	(157,294)	414,276	571,570	-363.38%
Fund balance, beginning	<u>2,050,069</u>	<u>3,080,658</u>	<u>1,030,589</u>	50.27%
Fund balance, ending	<u>\$ 1,892,775</u>	<u>\$ 3,494,934</u>	<u>\$ 1,602,159</u>	84.65%

St. Vrain Valley School District RE-1J

**Capital Reserve Fund (21)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to December 31, 2008

	FY09 Adopted Budget	FY09 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 4,212,000	\$ 2,266,574	\$ (1,945,426)	53.81%
Investment income	30,000	20,187	(9,813)	67.29%
Miscellaneous	-	5,345	5,345	N/A
Total revenues	<u>4,242,000</u>	<u>2,292,106</u>	<u>(1,949,894)</u>	54.03%
<b>Expenditures</b>				
Capital outlay	<u>4,634,946</u>	<u>2,449,400</u>	<u>2,185,546</u>	52.85%
Total expenditures	<u>4,634,946</u>	<u>2,449,400</u>	<u>2,185,546</u>	52.85%
Excess (deficiency) of revenues over (under) expenditures	(392,946)	(157,294)	235,652	
Fund balance, 7/1/08	<u>2,050,069</u>	<u>2,050,069</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,657,123</u>	<u>\$ 1,892,775</u>	<u>\$ 235,652</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>35.75%</u>			

St. Vrain Valley School District RE-1J

**Capital Reserve Fund (21)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to December 31, 2009

	FY10 Adopted Budget	FY10 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 5,304,000	\$ 2,855,925	\$ (2,448,075)	53.84%
Investment income	20,000	5,295	(14,705)	26.48%
Miscellaneous	-	7,681	7,681	N/A
Total revenues	<u>5,324,000</u>	<u>2,868,901</u>	<u>(2,455,099)</u>	53.89%
<b>Expenditures</b>				
Capital outlay	<u>7,292,434</u>	<u>2,454,625</u>	<u>4,837,809</u>	33.66%
Total expenditures	<u>7,292,434</u>	<u>2,454,625</u>	<u>4,837,809</u>	33.66%
Excess (deficiency) of revenues over (under) expenditures	(1,968,434)	414,276	2,382,710	
Fund balance, 7/1/09	<u>3,080,658</u>	<u>3,080,658</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,112,224</u>	<u>\$ 3,494,934</u>	<u>\$ 2,382,710</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>15.25%</u>			

This page intentionally left blank

## COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program Fund is a state funded program for children who have a variety of risk factors in their families, including low income and substance abuse.

St. Vrain Valley School District RE-1J

**Colorado Preschool Program Fund (19)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to December 31, 2008

	FY09 Adopted Budget	FY09 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 726,000	\$ 441,967	\$ (284,033)	60.88%
Investment income	5,000	3,471	(1,529)	69.42%
Total revenues	<u>731,000</u>	<u>445,438</u>	<u>(285,562)</u>	60.94%
<b>Expenditures</b>				
Salaries	130,000	77,801	52,199	59.85%
Benefits	30,000	19,319	10,681	64.40%
Purchased services	557,000	66,180	490,820	11.88%
Supplies and materials	6,000	3,899	2,101	64.98%
Other	8,000	2,526	5,474	31.58%
Total expenditures	<u>731,000</u>	<u>169,725</u>	<u>561,275</u>	23.22%
Excess (deficiency) of revenues over (under) expenditures	-	275,713	275,713	
Fund balance, 7/1/08	<u>263,591</u>	<u>263,591</u>	<u>-</u>	
Fund balance, ending	<u>\$ 263,591</u>	<u>\$ 539,304</u>	<u>\$ 275,713</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>36.06%</u>			

St. Vrain Valley School District RE-1J

**Colorado Preschool Program Fund (19)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to December 31, 2009

	FY10 Adopted Budget	FY10 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Equalization	\$ 1,097,000	\$ 520,793	\$ (576,207)	47.47%
Investment income	4,000	862	(3,138)	21.55%
Total revenues	<u>1,101,000</u>	<u>521,655</u>	<u>(579,345)</u>	47.38%
<b>Expenditures</b>				
Salaries	170,000	74,447	95,553	43.79%
Benefits	39,000	21,594	17,406	55.37%
Purchased services	880,000	72,667	807,333	8.26%
Supplies and materials	8,000	4,826	3,174	60.33%
Other	4,000	2,860	1,140	71.50%
Total expenditures	<u>1,101,000</u>	<u>176,394</u>	<u>924,606</u>	16.02%
Excess (deficiency) of revenues over (under) expenditures	-	345,261	345,261	
Fund balance, 7/1/09	<u>374,331</u>	<u>374,331</u>	<u>-</u>	
Fund balance, ending	<u>\$ 374,331</u>	<u>\$ 719,592</u>	<u>\$ 345,261</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>34.00%</u>			

This page intentionally left blank



## COMMUNITY EDUCATION FUND

The Community Education Fund is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

## COMMUNITY EDUCATION PROGRAM DESCRIPTIONS

**Community Schools** - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. This program serves preschool age children and older. Included in this category are the following:

1. Before/After School Care (extended day) serving elementary school age students
2. Preschool serving children 3-5 years of age
3. Enrichment (athletic, educational, and enhancement activity programs) serving elementary through middle school age students
4. Kinder Enrichment serving kindergarten age children during the school day

**Driver Education** - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

**Adult Outsource** - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

**Summer School** - Funds are generated through tuition, Student Intervention/At-Risk grants, and Private Industry Partnership (PIP) funding. Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades. Included is the Summer Reading Program. Funds are generated through tuition and donations. Expenditures are for salaries and supplies/materials. This program serves elementary school age students in grades K-3 in non-Title I schools. Separate funding for Title I schools are provided through the Title I Grant.

St. Vrain Valley School District RE-1J

**Community Education Fund (27)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to December 31

	FY09 July - December Actual	FY10 July - December Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 802	\$ 2,768	\$ 1,966	245.14%
Charges for services			-	N/A
A Adult Outsource Program	8,082	2,606	(5,476)	-67.76%
B Drivers Education Program	154,789	160,909	6,120	3.95%
C Summer School Program	13,486	13,300	(186)	-1.38%
Community School Programs				
D Day Care	734,073	826,269	92,196	12.56%
E Enrichment	178,023	197,246	19,223	10.80%
F Kinder Enrichment	80,264	71,516	(8,748)	-10.90%
G Preschool	114,580	47,992	(66,588)	-58.11%
H Comm'y Educ Central Office	-	-	-	N/A
Facility Use				
I Building Share	34,092	33,897	(195)	-0.57%
J Comm'y School Share	107,948	84,260	(23,688)	-21.94%
K Charter school programs	118,268	175,896	57,628	48.73%
L Other Programs	39,973	37,741	(2,232)	-5.58%
Total revenues	1,584,380	1,654,400	70,020	4.42%
<b>Expenditures</b>				
Instruction				
A Adult Outsource Program	4,281	15,327	11,046	258.02%
B Drivers Education Program	140,724	168,429	27,705	19.69%
C Summer School Program	151,703	173,952	22,249	14.67%
Community School Programs	-			
D Day Care	661,999	753,138	91,139	13.77%
E Enrichment	137,825	152,093	14,268	10.35%
F Kinder Enrichment	80,931	68,436	(12,495)	-15.44%
G Preschool	260,729	140,612	(120,117)	-46.07%
H Comm'y Educ Central Office	-	25,369	25,369	N/A
Facility Use				
I Building Share	23,640	53,758	30,118	127.40%
J Comm'y School Share	62,036	83,866	21,830	35.19%
K Charter school programs	116,654	135,971	19,317	16.56%
L Other Programs	29,173	26,525	(2,648)	-9.08%
Total expenditures	1,669,695	1,797,476	127,781	7.65%
Excess (deficiency) of revenues over (under) expenditures	(85,315)	(143,076)	(57,761)	67.70%
Fund balance, beginning	1,944,979	1,895,254	(49,725)	-2.56%
Fund balance, ending	\$ 1,859,664	\$ 1,752,178	\$ (107,486)	-5.78%

St. Vrain Valley School District RE-1J

**Community Education Fund (27)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to December 31, 2008

	FY09 Adopted Budget	FY09 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 60,000	\$ 802	\$ (59,198)	1.34%
Charges for services	<u>3,564,000</u>	<u>1,583,578</u>	<u>(1,980,422)</u>	44.43%
Total revenues	<u>3,624,000</u>	<u>1,584,380</u>	<u>(2,039,620)</u>	43.72%
<b>Expenditures</b>				
Instruction	<u>3,624,000</u>	<u>1,669,695</u>	<u>1,954,305</u>	46.07%
Total expenditures	<u>3,624,000</u>	<u>1,669,695</u>	<u>1,954,305</u>	46.07%
Excess (deficiency) of revenues over (under) expenditures	-	(85,315)	(85,315)	
Fund balance, 7/1/08	<u>1,944,979</u>	<u>1,944,979</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,944,979</u>	<u>\$ 1,859,664</u>	<u>\$ (85,315)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>53.67%</u>			

St. Vrain Valley School District RE-1J

**Community Education Fund (27)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to December 31, 2009

	FY10 Adopted Budget	FY10 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 20,000	\$ 2,768	\$ (17,232)	13.84%
Charges for services	<u>3,600,000</u>	<u>1,651,632</u>	<u>(1,948,368)</u>	45.88%
Total revenues	<u>3,620,000</u>	<u>1,654,400</u>	<u>(1,965,600)</u>	45.70%
<b>Expenditures</b>				
Instruction	<u>3,620,000</u>	<u>1,797,476</u>	<u>1,822,524</u>	49.65%
Total expenditures	<u>3,620,000</u>	<u>1,797,476</u>	<u>1,822,524</u>	49.65%
Excess (deficiency) of revenues over (under) expenditures	-	(143,076)	(143,076)	
Fund balance, 7/1/09	<u>1,895,254</u>	<u>1,895,254</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,895,254</u>	<u>\$ 1,752,178</u>	<u>\$ (143,076)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>52.36%</u>			

This page intentionally left blank

# FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling including single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

St. Vrain Valley School District RE-1J

**Fair Contributions Fund (29)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to December 31, 2008

	FY09 Adopted Budget	FY09 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 201,000	\$ 54,450	\$ (146,550)	27.09%
Cash in lieu	568,000	96,833	(471,167)	17.05%
Total revenues	<u>769,000</u>	<u>151,283</u>	<u>(617,717)</u>	19.67%
<b>Expenditures</b>				
Purchased services	58,000	-	58,000	0.00%
Capital outlay	638,000	-	638,000	0.00%
Total expenditures	<u>696,000</u>	<u>-</u>	<u>696,000</u>	0.00%
Excess (deficiency) of revenues over (under) expenditures	73,000	151,283	78,283	
Fund balance, 7/1/08	<u>2,855,948</u>	<u>2,855,948</u>	<u>-</u>	
Fund balance, ending	<u>\$ 2,928,948</u>	<u>\$ 3,007,231</u>	<u>\$ 78,283</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>420.83%</u>			



St. Vrain Valley School District RE-1J

**Fair Contributions Fund (29)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to December 31, 2009

	FY10 Adopted Budget	FY10 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 80,000	\$ 31,145	\$ (48,855)	38.93%
Cash in lieu	200,000	109,143	(90,857)	54.57%
Total revenues	<u>280,000</u>	<u>140,288</u>	<u>(139,712)</u>	50.10%
<b>Expenditures</b>				
Purchased services	-	7,520	(7,520)	N/A
Capital outlay	<u>3,431,948</u>	<u>-</u>	<u>3,431,948</u>	0.00%
Total expenditures	<u>3,431,948</u>	<u>7,520</u>	<u>3,424,428</u>	0.22%
Excess (deficiency) of revenues over (under) expenditures	(3,151,948)	132,768	3,284,716	
Fund balance, 7/1/09	<u>3,146,530</u>	<u>3,146,530</u>	<u>-</u>	
Fund balance, ending	<u>\$ (5,418)</u>	<u>\$ 3,279,298</u>	<u>\$ 3,284,716</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>-0.16%</u>			

This page intentionally left blank

## GOVERNMENTAL DESIGNATED - PURPOSE GRANTS FUND

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants. A list of grants is defined on the following pages.

## **GOVERNMENT GRANT PROGRAM DESCRIPTIONS**

For FY 2006-07, the No Child Left Behind (NCLB) Act of 2001 remains the directive for the consolidated grants. Briefly, the Act provides more funds in formula driven rather than competitive grants; more emphasis on school assessments and accountability; standards-based (scientifically measurable) education, more reliance on the CSAP for determining AYP (average yearly progress); increased use of technology in the classroom; requirements for teacher and principal certification; school choice; sanctions for schools that do not meet AYP; and increased flexibility for moving funds within programs. The Consolidated Grant is designed to be integrated district-wide with funds of one program supporting the goals of another.

### **Consolidated Grants**

#### Title I: Basic

This federally funded program is designed to offer intensive supplemental reading, language arts and math instruction to students who are not performing at grade level proficiency. Students are selected for participation based on district assessment and teacher referral. St. Vrain emphasizes K-3 programming. Reforms for 2002-03 provide more accountability for AYP; require certification for teachers and paraprofessionals, and parental school choice for those students whose schools are designated as "on improvement." Early reading programs are heavily emphasized. Provisions include funds for Migrant Children, Neglected and Delinquent Children, Dropout Prevention, and Advanced Placement Fee waivers.

#### Title II: Part A: Preparing, Training and Recruiting High Quality Teachers and Principals

Combines Eisenhower and Class Size reduction grants to provide reform of teacher and principal certification, establishes an alternative certification process, provide funds for professional development to achieve certification in core teaching areas by FY 2005-06. Paraprofessionals are included in certification process.

#### Title II: Part D: Technology

Provides a state formula grant to support the integration of educational technology into classrooms to improve teaching and learning.

#### Title III: English Language Acquisition, Language Enhancement

Consolidates the Bilingual Education Act with the Emergency Immigrant Education Program. Grants are now formula based, rather than competitive. Reform will focus existing programs on teaching English to limited English proficient children, and holding states accountable for LEP students attaining English. Provides provisions for parental rights, flexibility of teaching methods, standards based testing and accountability.

#### Title III: 15% Set Aside

A formula based program due to the increase in migrant children enrollment.

#### Title IV: Part A: Safe and Drug-Free Schools

Drug-free schools money is designated by Congress to support programs that prevent violence in and around schools and the illegal use of alcohol, tobacco and drugs. Grants made to Local Education Agencies may support school drug and violence prevention, early intervention, rehabilitation referral, and education in elementary through secondary schools.

#### Title V: Innovative Programs

Retains the old Title VI programs and expands the list of targeted innovative program areas to 27. Provides funds for charter schools.

### **State Grants**

#### Alternatives for Youth (Competitive grant: may continue)

Provides services for expelled students and expulsion prevent prevention programs.

### **Federal Grants**

#### IDEA - PL 94-142 - Part B (Entitlement: will continue indefinitely)

Originally, Part B monies were to fund 40% of excess costs that local districts would incur in meeting the individual education plans of all students with disabilities as outlined in the Public Law. At the present time, it accounts for about eight to ten percent. Annually, the number of students identified through a December 1 count determines the amount of money received.

#### IDEA - PL 99-457 – Preschool (Entitlement)

Preschool funds were generated to provide local school districts with additional funding to help meet the needs of preschool students (ages 3-5) identified as disabled. The amount of money received is annually determined by the number of students identified in this category through a December 1 count.

#### Carl Perkins - Vocational Education (Federal Program: no expiration noted)

The Carl Perkins Grant provides funds to secondary programs that serve special populations in vocational settings. Integrated academics, technology and the "New Basics" are also to be in place in programs receiving funds.

#### McKinney - Education of the Homeless (Federal Program: no expiration noted)

Funded under the McKinney Act, this grant provides assistance to homeless children and youth within the District. The purpose of this assistance is to be sure that these children are enrolled in school, regularly attending, and succeeding academically. Some funds provide training for school personnel about the needs and rights of the homeless. These grant funds also support the Education Center at the Inn Between.

School to Work Alliance Program (SWAP) (Federal Program: no expiration noted)

SWAP is a collaborative program between the Colorado Department of Education, Vocational Rehabilitation and the school district that provides a new pattern of services for students with mild/moderate disabilities that leads to competitive employment.

Literacy Center (Federal Program: no expiration noted)

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.

St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to December 31

	FY09 July - December Actual	FY10 July - December Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Local grants	\$ 35,576	\$ 36,390	\$ 814	2.29%
State grants	560,796	760,787	199,991	35.66%
Federal grants	-	242,615	242,615	N/A
ARRA-Federal Education Stimulus Funds	-	118,846	118,846	N/A
Total revenues	<u>596,372</u>	<u>1,158,638</u>	<u>562,266</u>	94.28%
<b>Expenditures</b>				
Salaries	2,515,057	2,853,574	338,517	13.46%
Benefits	538,962	665,406	126,444	23.46%
Purchased services	207,613	868,136	660,523	318.15%
Supplies and materials	318,059	1,865,676	1,547,617	486.58%
Other	82,062	152,955	70,893	86.39%
Capital outlay	<u>88,318</u>	<u>151,046</u>	<u>62,728</u>	71.03%
Total expenditures	<u>3,750,071</u>	<u>6,556,793</u>	<u>2,806,722</u>	74.84%
Excess (deficiency) of revenues over (under) expenditures	(3,153,699)	(5,398,155)	(2,244,456)	-71.17%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (3,153,699)</u>	<u>\$ (5,398,155)</u>	<u>\$ (2,244,456)</u>	-71.17%

St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to December 31, 2008

	FY09 Adopted Budget	FY09 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Local grants	\$ 38,000	\$ 35,576	\$ (2,424)	93.62%
State grants	84,000	560,796	476,796	667.61%
Federal grants	7,908,000	-	(7,908,000)	0.00%
Total revenues	<u>8,030,000</u>	<u>596,372</u>	<u>(7,433,628)</u>	7.43%
<b>Expenditures</b>				
Salaries	5,747,000	2,515,057	3,231,943	43.76%
Benefits	1,150,000	538,962	611,038	46.87%
Purchased services	438,000	207,613	230,387	47.40%
Supplies and materials	421,000	318,059	102,941	75.55%
Other	58,000	82,062	(24,062)	141.49%
Capital outlay	216,000	88,318	127,682	40.89%
Total expenditures	<u>8,030,000</u>	<u>3,750,071</u>	<u>4,279,929</u>	46.70%
Excess (deficiency) of revenues over (under) expenditures	-	(3,153,699)	(3,153,699)	
Fund balance, 7/1/08	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (3,153,699)</u>	<u>\$ (3,153,699)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			



St. Vrain Valley School District RE-1J

**Governmental Designated-Purpose Grants Fund (22)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to December 31, 2009

	FY10 Adopted Budget	FY10 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Local grants	\$ 40,000	\$ 36,390	\$ (3,610)	90.98%
State grants	700,000	760,787	60,787	108.68%
Federal grants	7,562,000	242,615	(7,319,385)	3.21%
ARRA-Federal Education Stimulus Funds	4,280,000	118,846	(4,161,154)	2.78%
Total revenues	<u>12,582,000</u>	<u>1,158,638</u>	<u>(11,423,362)</u>	9.21%
<b>Expenditures</b>				
Salaries	5,556,000	2,853,574	2,702,426	51.36%
Benefits	1,278,000	665,406	612,594	52.07%
Purchased services	3,080,000	868,136	2,211,864	28.19%
Supplies and materials	2,020,000	1,865,676	154,324	92.36%
Other	498,000	152,955	345,045	30.71%
Capital outlay	150,000	151,046	(1,046)	100.70%
Total expenditures	<u>12,582,000</u>	<u>6,556,793</u>	<u>6,025,207</u>	52.11%
Excess (deficiency) of revenues over (under) expenditures	-	(5,398,155)	(5,398,155)	
Fund balance, 7/1/09	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (5,398,155)</u>	<u>\$ (5,398,155)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

## NUTRITION SERVICES FUND

The Nutrition Services Department is responsible for providing meal service to the District's students and staff. The National School Lunch Program is available at forty-three schools. Twenty-six schools currently participate in the School Breakfast Program. In addition to these programs, most schools offer a la carte choices.

The Nutrition Services Fund is an enterprise fund that accounts for operations that are financed and operated in a manner similar to private business enterprises. The budget is prepared using a zero-based and incremental budgeting method. The largest revenue accounts are students' payments and federal reimbursement that flows through the Colorado Department of Education. The largest expenditure accounts are food, salaries and benefits. A transfer to the General Fund has been included to offset indirect costs related to the Nutrition Services Program.

St. Vrain Valley School District RE-1J

**Nutrition Services Fund (51)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to December 31

	FY09 July - December Actual	FY10 July - December Actual	Dollar Variance	Percent Variance
<b>1 Revenues</b>				
2 Investment income	\$ 4,590	\$ 382	\$ (4,208)	-91.68%
3 Charges for service	1,934,766	1,914,348	(20,418)	-1.06%
4 Miscellaneous	39,379	70,165	30,786	78.18%
5 State match	84,619	7,322	(77,297)	-91.35%
6 Nat'l School Lunch/Breakfast Pgm	983,357	1,085,447	102,090	10.38%
7 Total revenues	<u>3,046,711</u>	<u>3,077,664</u>	<u>30,953</u>	1.02%
8				
<b>9 Expenses</b>				
10 Salaries	1,358,485	1,403,323	44,838	3.30%
11 Benefits	329,333	390,965	61,632	18.71%
12 Purchased services	193,640	58,507	(135,133)	-69.79%
13 Supplies and materials	1,377,740	1,574,984	197,244	14.32%
14 Repairs and maintenance	36,594	24,085	(12,509)	-34.18%
15 Other	50,000	50,000	-	0.00%
16 Total expenses	<u>3,345,792</u>	<u>3,501,864</u>	<u>156,072</u>	4.66%
17				
18 Net income (loss), cash basis	(299,081)	(424,200)	(125,119)	41.83%
19				
20 Noncash revenues (expenses)				
21 Depreciation	(72,139)	(82,788)	(10,649)	-14.76%
22 Commodities received	234,224	222,530	(11,694)	-4.99%
23 Commodities used	<u>(216,085)</u>	<u>-</u>	<u>216,085</u>	100.00%
24				
25 Change in net assets	(353,081)	(284,458)	68,623	19.44%
26				
27 Net assets, beginning	<u>1,622,105</u>	<u>1,551,730</u>	<u>(70,375)</u>	-4.34%
28				
29 Net assets, ending	<u>\$ 1,269,024</u>	<u>\$ 1,267,272</u>	<u>\$ (1,752)</u>	-0.14%

St. Vrain Valley School District RE-1J

**Nutrition Services Fund (51)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2008 to December 31, 2008

	FY09 Adopted Budget	FY09 July - December Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Investment income	\$ 20,000	\$ 4,590	\$ (15,410)	22.95%
3 Charges for service	3,892,000	1,934,766	(1,957,234)	49.71%
4 Miscellaneous	30,000	39,379	9,379	131.26%
5 State match	82,000	84,619	2,619	103.19%
6 Nat'l School Lunch/Breakfast Pgm	2,500,000	983,357	(1,516,643)	39.33%
7 Total revenues	<u>6,524,000</u>	<u>3,046,711</u>	<u>(3,477,289)</u>	46.70%
8				
<b>9 Expenses</b>				
10 Salaries	2,435,000	1,358,485	1,076,515	55.79%
11 Benefits	581,900	329,333	252,567	56.60%
12 Purchased services	400,000	193,640	206,360	48.41%
13 Supplies and materials	2,690,000	1,377,740	1,312,260	51.22%
14 Repairs and maintenance	60,000	36,594	23,406	60.99%
15 Other	100,000	50,000	50,000	50.00%
16 Total expenses	<u>6,266,900</u>	<u>3,345,792</u>	<u>2,921,108</u>	53.39%
17				
18 Net income (loss), cash basis	257,100	(299,081)	(556,181)	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(135,000)	(72,139)	62,861	53.44%
22 Commodities received	390,000	234,224	(155,776)	60.06%
23 Commodities used	<u>(390,000)</u>	<u>(216,085)</u>	<u>173,915</u>	55.41%
24				
25 Change in net assets	122,100	(353,081)	(475,181)	
26				
27 Net assets, 7/1/08	<u>1,622,105</u>	<u>1,622,105</u>	<u>-</u>	
28				
29 Net assets, ending	<u>\$ 1,744,205</u>	<u>\$ 1,269,024</u>	<u>\$ (475,181)</u>	
30				
31 Expected year-end net assets as percentage				
32 of annual expense budget	<u>27.83%</u>			

St. Vrain Valley School District RE-1J

**Nutrition Services Fund (51)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2009 to December 31, 2009

	FY10 Adopted Budget	FY10 July - December Actual	Balance Remaining	% of Actual to Budget
<b>1 Revenues</b>				
2 Investment income	\$ 10,000	\$ 382	\$ (9,618)	3.82%
3 Charges for service	3,992,000	1,914,348	(2,077,652)	47.95%
4 Miscellaneous	78,000	70,165	(7,835)	89.96%
5 State match	105,000	7,322	(97,678)	6.97%
6 Nat'l School Lunch/Breakfast Pgm	3,300,000	1,085,447	(2,214,553)	32.89%
7 Total revenues	<u>7,485,000</u>	<u>3,077,664</u>	<u>(4,407,336)</u>	41.12%
8				
<b>9 Expenses</b>				
10 Salaries	2,980,000	1,403,323	1,576,677	47.09%
11 Benefits	810,000	390,965	419,035	48.27%
12 Purchased services	200,000	58,507	141,493	29.25%
13 Supplies and materials	3,085,000	1,574,984	1,510,016	51.05%
14 Repairs and maintenance	50,000	24,085	25,915	48.17%
15 Other	100,000	50,000	50,000	50.00%
16 Total expenses	<u>7,225,000</u>	<u>3,501,864</u>	<u>3,723,136</u>	48.47%
17				
18 Net income (loss), cash basis	260,000	(424,200)	(684,200)	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(145,000)	(82,788)	62,212	57.10%
22 Commodities received	400,000	222,530	(177,470)	55.63%
23 Commodities used	<u>(400,000)</u>	<u>-</u>	<u>400,000</u>	0.00%
24				
25 Change in net assets	115,000	(284,458)	(399,458)	
26				
27 Net assets, 7/1/09	<u>1,551,730</u>	<u>1,551,730</u>	<u>-</u>	
28				
29 Net assets, ending	<u>\$ 1,666,730</u>	<u>\$ 1,267,272</u>	<u>\$ (399,458)</u>	
30				
31 Expected year-end net assets as percentage				
32 of annual expense budget	<u>23.07%</u>			

## RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, workers' compensation, property and liability claims, and the payment of administrative expenses. The main source of revenue is defined by the School Finance Act and is a transfer from General Fund.

St. Vrain Valley School District RE-1J

**Risk Management Fund (18)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to December 31

	FY09 July - December Actual	FY10 July - December Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 131,149	\$ 37,331	\$ (93,818)	-71.54%
Equalization	1,183,000	844,000	(339,000)	-28.66%
Miscellaneous	76,026	13,110	(62,916)	-82.76%
Total revenues	<u>1,390,175</u>	<u>894,441</u>	<u>(495,734)</u>	-35.66%
<b>Expenditures</b>				
Salaries	87,194	95,713	8,519	9.77%
Benefits	17,475	20,696	3,221	18.43%
Purchased services				
Professional services	14,519	47,188	32,669	225.01%
Self insurance pools	548,737	552,809	4,072	0.74%
Claims paid	189,918	195,082	5,164	2.72%
Supplies	-	8,992	8,992	N/A
Other	3,565	1,433	(2,132)	-59.80%
Capital outlay	-	1,073	1,073	N/A
Total expenses	<u>861,408</u>	<u>922,986</u>	<u>61,578</u>	7.15%
Excess (deficiency) of revenues over (under) expenditures	528,767	(28,545)	(557,312)	-105.40%
Fund balance, beginning	<u>4,450,725</u>	<u>5,828,420</u>	<u>1,377,695</u>	30.95%
Fund balance, ending	<u>\$ 4,979,492</u>	<u>\$ 5,799,875</u>	<u>\$ 820,383</u>	16.48%

St. Vrain Valley School District RE-1J

**Risk Management Fund (18)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2008 to December 31, 2008

	FY09 Adopted Budget	FY09 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 120,000	\$ 131,149	\$ 11,149	109.29%
Equalization	2,366,000	1,183,000	(1,183,000)	50.00%
Miscellaneous	-	76,026	76,026	N/A
Total revenues	<u>2,486,000</u>	<u>1,390,175</u>	<u>(1,095,825)</u>	55.92%
<b>Expenditures</b>				
Salaries	223,000	87,194	135,806	39.10%
Benefits	47,000	17,475	29,525	37.18%
Purchased services	1,145,000	563,256	581,744	49.19%
Claims paid	1,066,000	189,918	876,082	17.82%
Other	-	3,565	(3,565)	N/A
Capital outlay	<u>5,000</u>	<u>-</u>	<u>5,000</u>	0.00%
Total expenses	<u>2,486,000</u>	<u>861,408</u>	<u>1,624,592</u>	34.65%
Excess (deficiency) of revenues over (under) expenditures	-	528,767	528,767	
Fund balance, 7/1/08	<u>4,450,725</u>	<u>4,450,725</u>	<u>-</u>	
Fund balance, ending	<u>\$ 4,450,725</u>	<u>\$ 4,979,492</u>	<u>\$ 528,767</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>179.03%</u>			



St. Vrain Valley School District RE-1J

**Risk Management Fund (18)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2009 to December 31, 2009

	FY10 Adopted Budget	FY10 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 100,000	\$ 37,331	\$ (62,669)	37.33%
Equalization	1,688,000	844,000	(844,000)	50.00%
Miscellaneous	700,000	13,110	(686,890)	1.87%
Total revenues	<u>2,488,000</u>	<u>894,441</u>	<u>(1,593,559)</u>	35.95%
<b>Expenditures</b>				
Salaries	223,000	95,713	127,287	42.92%
Benefits	49,000	20,696	28,304	42.24%
Purchased services	1,145,000	599,997	545,003	52.40%
Claims paid	980,000	195,082	784,918	19.91%
Supplies	86,000	8,992	77,008	10.46%
Other	5,000	1,433	3,567	28.66%
Capital outlay	-	1,073	(1,073)	N/A
Total expenses	<u>2,488,000</u>	<u>922,986</u>	<u>1,565,014</u>	37.10%
Excess (deficiency) of revenues over (under) expenditures	-	(28,545)	(28,545)	
Fund balance, 7/1/09	<u>5,828,420</u>	<u>5,828,420</u>	<u>-</u>	
Fund balance, ending	<u>\$ 5,828,420</u>	<u>\$ 5,799,875</u>	<u>\$ (28,545)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>234.26%</u>			

## STUDENT ACTIVITY (SPECIAL REVENUE) FUND

The Student Activity (Special Revenue) Fund records financial transactions related to school-sponsored pupil intrascholastic and interscholastic athletic and other related activities. Although these activities are generally supported by revenues from pupils and gate receipts, they may be supplemented with direct support from the General Fund.

St. Vrain Valley School District RE-1J

**Student Activity (Special Revenue) Fund (23)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to December 31, 2009

	FY09 July - December Actual	FY10 July - December Actual	Dollar Variance	Percent Variance
<b>Revenues</b>				
Investment income	\$ 21,885	\$ 3,522	\$ (18,363)	16.09%
Athletic activities	642,208	887,109	244,901	138.13%
Pupil activities	827,163	1,245,856	418,693	150.62%
PTO/Gift activities	81,740	133,330	51,590	163.11%
Total revenues	<u>1,572,996</u>	<u>2,269,817</u>	<u>696,821</u>	144.30%
<b>Expenditures</b>				
Athletic activities	630,632	800,288	169,656	126.90%
Pupil activities	722,663	1,136,172	413,509	157.22%
PTO/Gift activities	54,038	112,218	58,180	207.66%
Total expenditures	<u>1,407,333</u>	<u>2,048,678</u>	<u>641,345</u>	145.57%
Excess (deficiency) of revenues over (under) expenditures	165,663	221,139	55,476	
<b>Other Financing Sources</b>				
Transfer from General Fund	59,800	262,150	202,350	438.38%
Transfer from Student Activities (Fund 74)	-	383,922	383,922	N/A
Total other financing sources	<u>59,800</u>	<u>646,072</u>	<u>586,272</u>	1080.39%
Net change in fund balance	225,463	867,211	641,748	
Fund balance, beginning	<u>1,970,875</u>	<u>1,785,293</u>	<u>(185,582)</u>	
Fund balance, ending	<u>\$ 2,196,338</u>	<u>\$ 2,652,504</u>	<u>\$ 456,166</u>	

St. Vrain Valley School District RE-1J

**Student Activity (Special Revenue) Fund (23)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to December 31, 2008

	FY09 Adopted Budget	FY09 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 59,000	\$ 21,885	\$ (37,115)	37.09%
Athletic activities	908,000	642,208	(265,792)	70.73%
Pupil activities	1,350,000	827,163	(522,837)	61.27%
PTO/Gift activities	99,000	81,740	(17,260)	82.57%
Total revenues	<u>2,416,000</u>	<u>1,572,996</u>	<u>(843,004)</u>	65.11%
<b>Expenditures</b>				
Athletic activities	1,149,000	630,632	518,368	54.89%
Pupil activities	1,395,000	722,663	672,337	51.80%
PTO/Gift activities	87,000	54,038	32,962	62.11%
Total expenditures	<u>2,631,000</u>	<u>1,407,333</u>	<u>1,223,667</u>	53.49%
Excess (deficiency) of revenues over (under) expenditures	(215,000)	165,663	380,663	
<b>Other Financing Sources</b>				
Transfer from General Fund	115,000	59,800	(55,200)	52.00%
Transfer from Student Activities (Fund 74)	100,000	-	(100,000)	0.00%
	<u>215,000</u>	<u>59,800</u>	<u>(155,200)</u>	27.81%
Net change in fund balance	-	225,463	225,463	
Fund balance, 7/1/08	<u>1,970,875</u>	<u>1,970,875</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,970,875</u>	<u>\$ 2,196,338</u>	<u>\$ 225,463</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>74.91%</u>			

St. Vrain Valley School District RE-1J

**Student Activity (Special Revenue) Fund (23)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to December 31, 2009

	FY10 Adopted Budget	FY10 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 32,000	\$ 3,522	\$ (28,478)	11.01%
Athletic activities	1,099,000	887,109	(211,891)	80.72%
Pupil activities	1,836,000	1,245,856	(590,144)	67.86%
PTO/Gift activities	437,000	133,330	(303,670)	30.51%
Total revenues	3,404,000	2,269,817	(1,134,183)	66.68%
<b>Expenditures</b>				
Athletic activities	1,247,000	800,288	446,712	64.18%
Pupil activities	1,836,000	1,136,172	699,828	61.88%
PTO/Gift activities	437,000	112,218	324,782	25.68%
Total expenditures	3,520,000	2,048,678	1,471,322	58.20%
Excess (deficiency) of revenues over (under) expenditures	(116,000)	221,139	337,139	
<b>Other Financing Sources</b>				
Transfer from General Fund	60,000	262,150	202,150	436.92%
Transfer from Student Activities (Fund 74)	-	383,922	383,922	N/A
	60,000	646,072	586,072	1076.79%
Net change in fund balance	(56,000)	867,211	923,211	
Fund balance, 7/1/09	1,785,293	1,785,293	-	
Fund balance, ending	\$ 1,729,293	\$ 2,652,504	\$ 923,211	
Expected year-end fund balance as percentage of annual expenditure budget	49.13%			

## STUDENT ACTIVITY (AGENCY) FUND

The Student Activity (Agency) Fund reports assets held by the District on behalf of the students. These activities are generally supported by fund-raising events and may not be supplemented with direct support from the General Fund.

St. Vrain Valley School District RE-1J

**Student Activity (Agency) Fund (74)**

**Year-to-Date Actual to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to December 31

	FY09 July - December Actual	FY10 July - December Actual	Dollar Variance	Percent Variance
<b>Additions</b>				
Elementary Schools	\$ 298,357	\$ 74,889	\$ (223,468)	-74.90%
Middle Schools	404,449	127,650	(276,799)	-68.44%
High Schools	519,947	159,729	(360,218)	-69.28%
Other additions	20,318	1,428	(18,890)	-92.97%
Total additions	<u>1,243,071</u>	<u>363,696</u>	<u>(879,375)</u>	-70.74%
<b>Deductions</b>				
Elementary Schools	160,814	46,573	(114,241)	-71.04%
Middle Schools	296,144	104,057	(192,087)	-64.86%
High Schools	455,839	159,671	(296,168)	-64.97%
Other deductions	7,171	3,737	(3,434)	-47.89%
Total deductions	<u>919,968</u>	<u>314,038</u>	<u>(605,930)</u>	-65.86%
Change in undistributed monies	323,103	49,658	(273,445)	-84.63%
<b>Transfers in (out)</b>				
Transfer to Special Activities (Fund 23)	<u>-</u>	<u>(383,922)</u>	<u>(383,922)</u>	N/A
Change in undistributed monies after transfers	323,103	(334,264)	(657,367)	-203.45%
Undistributed monies, beginning	<u>1,183,754</u>	<u>1,065,360</u>	<u>(118,394)</u>	-10.00%
Undistributed monies, ending	<u>\$ 1,506,857</u>	<u>\$ 731,096</u>	<u>\$ (775,761)</u>	-51.48%

St. Vrain Valley School District RE-1J

**Student Activity Fund (74)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2008 to December 31, 2008

	FY09 Adopted Budget	FY09 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Elementary Schools	\$ 455,000	\$ 298,357	\$ (156,643)	65.57%
Middle Schools	1,046,000	404,449	(641,551)	38.67%
High Schools	1,298,000	519,947	(778,053)	40.06%
Other additions	101,000	20,318	(80,682)	20.12%
Total additions	<u>2,900,000</u>	<u>1,243,071</u>	<u>(1,656,929)</u>	42.86%
<b>Deductions</b>				
Elementary Schools	456,000	160,814	295,186	35.27%
Middle Schools	1,028,000	296,144	731,856	28.81%
High Schools	1,276,000	455,839	820,161	35.72%
Other deductions	40,000	7,171	32,829	17.93%
Total deductions	<u>2,800,000</u>	<u>919,968</u>	<u>1,880,032</u>	32.86%
Change in undistributed monies	100,000	323,103	223,103	
Undistributed monies, 7/1/08	<u>1,183,754</u>	<u>1,183,754</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ 1,283,754</u>	<u>\$ 1,506,857</u>	<u>\$ 223,103</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>45.85%</u>			



St. Vrain Valley School District RE-1J

**Student Activity (Agency) Fund (74)**

**Current Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2009 to December 31, 2009

	FY10 Adopted Budget	FY10 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Elementary Schools	\$ 183,000	\$ 74,889	\$ (108,111)	40.92%
Middle Schools	445,000	127,650	(317,350)	28.69%
High Schools	590,000	159,729	(430,271)	27.07%
Other additions	26,000	1,428	(24,572)	5.49%
Total additions	<u>1,244,000</u>	<u>363,696</u>	<u>(880,304)</u>	29.24%
<b>Deductions</b>				
Elementary Schools	183,000	46,573	136,427	25.45%
Middle Schools	445,000	104,057	340,943	23.38%
High Schools	590,000	159,671	430,329	27.06%
Other deductions	26,000	3,737	22,263	14.37%
Total deductions	<u>1,244,000</u>	<u>314,038</u>	<u>929,962</u>	25.24%
Change in undistributed monies	-	49,658	49,658	
<b>Transfers in (out)</b>				
Transfer to Special Activities (Fund 23)	<u>-</u>	<u>(383,922)</u>	<u>(383,922)</u>	N/A
Change in undistributed monies after transfers	-	(334,264)	(334,264)	
Undistributed monies, 7/1/09	<u>1,065,360</u>	<u>1,065,360</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ 1,065,360</u>	<u>\$ 731,096</u>	<u>\$ (334,264)</u>	
	<u>85.64%</u>			

This page intentionally left blank

## TRUST AND AGENCY FUND - SCHOLARSHIPS

The Trust and Agency Fund is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

**Student Scholarship Fund (72)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2008 to December 31, 2008

	FY09 Adopted Budget	FY09 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Investment income	\$ 3,000	\$ 1,394	\$ (1,606)	46.47%
Contributions	70,000	24,582	(45,418)	35.12%
Total additions	<u>73,000</u>	<u>25,976</u>	<u>(47,024)</u>	35.58%
<b>Deductions</b>				
Scholarships	<u>90,000</u>	<u>45,750</u>	<u>44,250</u>	50.83%
Total deductions	<u>90,000</u>	<u>45,750</u>	<u>44,250</u>	50.83%
Change in net assets	(17,000)	(19,774)	(2,774)	
Net assets, 7/1/08	<u>213,750</u>	<u>213,750</u>	<u>-</u>	
Net assets, ending	<u>\$ 196,750</u>	<u>\$ 193,976</u>	<u>\$ (2,774)</u>	
Expected year-end net assets as percentage of annual deduction budget	<u>218.61%</u>			

St. Vrain Valley School District RE-1J

**Student Scholarship Fund (72)**

**Current Year Budget to Actual (Unaudited)**

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2009 to December 31, 2009

	FY10 Adopted Budget	FY10 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Additions</b>				
Investment income	\$ 1,000	\$ 211	\$ (789)	21.10%
Contributions	60,000	25,131	(34,869)	41.89%
Total additions	61,000	25,342	(35,658)	41.54%
<b>Deductions</b>				
Scholarships	90,000	69,050	20,950	76.72%
Total deductions	90,000	69,050	20,950	76.72%
Change in net assets	(29,000)	(43,708)	(14,708)	
Net assets, 7/1/09	218,457	218,457	-	
Net assets, ending	\$ 189,457	\$ 174,749	\$ (14,708)	
Expected year-end net assets as percentage of annual deduction budget	210.51%			

This page intentionally left blank

## VANCE BRAND CIVIC AUDITORIUM FUND

The Vance Brand Civic Auditorium is a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium.

St. Vrain Valley School District RE-1J

**Vance Brand Civic Auditorium Fund (26)**

**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2008 to December 31, 2008

	FY09 Adopted Budget	FY09 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 2,500	\$ 1,003	\$ (1,497)	40.12%
Charges for services	84,400	20,551	(63,849)	24.35%
Contributions	54,000	-	(54,000)	0.00%
Total revenues	<u>140,900</u>	<u>21,554</u>	<u>(119,346)</u>	15.30%
<b>Expenditures</b>				
Salaries	129,200	71,334	57,866	55.21%
Benefits	33,668	14,269	19,399	42.38%
Purchased services	39,950	2,100	37,850	5.26%
Supplies and materials	9,200	8,226	974	89.41%
Capital outlay	35,675	22,657	13,018	63.51%
Total expenditures	<u>247,693</u>	<u>118,586</u>	<u>129,107</u>	47.88%
Excess (deficiency) of revenues over (under) expenditures	(106,793)	(97,032)	9,761	
<b>Other Financing Sources</b>				
Transfer from General Fund	<u>67,000</u>	<u>34,500</u>	<u>(32,500)</u>	51.49%
Net change in fund balance	(39,793)	(62,532)	(22,739)	
Fund balance, 7/1/08	<u>159,102</u>	<u>159,102</u>	<u>-</u>	
Fund balance, ending	<u>\$ 119,309</u>	<u>\$ 96,570</u>	<u>\$ (22,739)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>48.17%</u>			



St. Vrain Valley School District RE-1J

**Vance Brand Civic Auditorium Fund (26)**

**Current Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2009 to December 31, 2009

	FY10 Adopted Budget	FY10 July - December Actual	Balance Remaining	% of Actual to Budget
<b>Revenues</b>				
Investment income	\$ 1,500	\$ 135	\$ (1,365)	9.00%
Charges for services	92,300	19,387	(72,913)	21.00%
Contributions	42,000	-	(42,000)	0.00%
Total revenues	<u>135,800</u>	<u>19,522</u>	<u>(116,278)</u>	14.38%
<b>Expenditures</b>				
Salaries	135,660	65,281	70,379	48.12%
Benefits	34,427	15,060	19,367	43.74%
Purchased services	31,250	1,613	29,637	5.16%
Supplies and materials	10,500	3,824	6,676	36.42%
Capital outlay	40,000	2,533	37,467	6.33%
Total expenditures	<u>251,837</u>	<u>88,311</u>	<u>163,526</u>	35.07%
Excess (deficiency) of revenues over (under) expenditures	(116,037)	(68,789)	47,248	
<b>Other Financing Sources</b>				
Transfer from General Fund	<u>79,000</u>	<u>39,500</u>	<u>(39,500)</u>	50.00%
Net change in fund balance	(37,037)	(29,289)	7,748	
Fund balance, 7/1/09	<u>155,755</u>	<u>155,755</u>	<u>-</u>	
Fund balance, ending	<u>\$ 118,718</u>	<u>\$ 126,466</u>	<u>\$ 7,748</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>47.14%</u>			

# **INVESTMENT REPORT**

St. Vrain Valley School District RE-1J  
Monthly Investment Report  
December 31, 2009

Fund	Colotrust	Csafe	Liberty Savings	MBIA	PAMG	United Western Bank	Wells Fargo	Annualized Percent	Current Month Interest	Total
General	\$ 14,719,180	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.28	\$ 4,492	\$ 14,719,180
Carbon Valley	-	123,002	-	-	-	-	-	0.19	20	123,002
Flagstaff	-	277,133	-	-	-	-	-	0.19	46	277,133
Self-Insurance	2,266,008	-	-	-	-	-	-	0.28	545	2,266,008
Self-Insurance	-	-	-	-	-	-	3,009,549	NRA	8,750	3,009,549
Self-Insurance Total										5,275,557
Colorado Preschool	508,075	-	-	-	-	-	-	0.28	122	508,075
Capital Reserve	2,851,013	-	-	-	-	-	-	0.28	686	2,851,013
Stud Act Carbon Valley	-	21,541	-	-	-	-	-	0.19	4	21,541
Stud Act Flagstaff	-	154,267	-	-	-	-	-	0.19	26	154,267
Student Activity Spec Revenue	2,222,721	-	-	-	-	-	-	0.28	535	2,222,721
Total Special Revenue										2,398,529
Vance Brand Civic Auditorium	84,594	-	-	-	-	-	-	0.28	20	84,594
Community School	1,665,488	-	-	-	-	-	-	0.28	401	1,665,488
CVA Community School	-	86,072	-	-	-	-	-	0.19	14	86,072
Community School Total										1,751,560
Fair Contributions	-	-	3,317,419	-	-	-	-	0.15	983	3,317,419
Bond	-	-	-	-	-	-	10,445,300	NRA	171	10,445,300
Building	40,311,123	-	-	-	-	-	-	0.28	9,968	40,311,123
Building	-	-	-	5,092,437	-	-	-	NRA	1,248	5,092,437
Building	-	-	-	-	20,565,385	-	-	NRA	NRA	20,565,385
Building	-	-	-	-	-	29,160,212	-	2.90	75	29,160,212
Building	-	-	586,788	-	-	-	-	0.15	-	586,788
Building	-	-	-	-	-	-	3,025,257	NRA	27,550	3,025,257
Building Total										98,741,202
Nutrition Service	19,808	-	-	-	-	-	-	0.28	5	19,808
Scholarship	134,915	-	-	-	-	-	-	0.28	32	134,915
Student Activity	-	-	551,460	-	-	-	-	0.15	70	551,460
Total	\$ 64,782,925	\$ 662,015	\$ 4,455,667	\$ 5,092,437	\$ 20,565,385	\$ 29,160,212	\$ 16,480,105			\$ 141,198,748

