



Student Achievement è Well-Being è Partnerships

December 2011 Quarterly Financial Report

*"The community is the foundation
of our school system. Working together
we can give our children expanded opportunities
in safe, high performing 21st century schools."*

Don Haddad, Ed.D., Superintendent

395 South Pratt Parkway • Longmont CO • 80501-6436

GENERAL FUND

The General Fund is a governmental fund that is the general operating fund of the district. The General Fund reports such expenditures as salaries, benefits, purchased services, supplies and materials, capital outlay, and other expenditures for the area of instruction, student services, instructional support, professional and technical support, capital reserve/self-insurance, and contingency reserves.

St. Vrain Valley School District RE-1J
General Fund (10)
Balance Sheet (Unaudited)
As of December 31,

	<u>2010</u>	<u>2011</u>
Assets		
Cash and investments	\$ 21,223,639	\$ 23,335,051
Accounts receivable	20,005	176,074
Grants receivable	-	127,216
Taxes receivable	-	- A
Inventories	270,169	437,948
	<u>270,169</u>	<u>437,948</u>
Total assets	<u>\$ 21,513,813</u>	<u>\$ 24,076,289</u>
Liabilities		
Accounts payable	\$ -	\$ 33,860
Accrued salaries and benefits	3,788,182	3,817,637 B
Payroll withholdings	7,119,659	6,385,530
Deferred revenues	896,730	723,853 A, C
	<u>896,730</u>	<u>723,853</u>
Total liabilities	<u>11,804,571</u>	<u>10,960,880</u>
Fund balances		
Nonspendable: inventories	270,169	437,948
Restricted: TABOR	6,474,885	6,564,440
Restricted: dental self-insurance trust	-	102,439
Committed: contingency	2,964,188	4,376,294
Assigned: Mill Levy Override	-	1,634,288
Assigned: current year obligations	-	-
Unassigned	-	-
	<u>-</u>	<u>-</u>
Total fund balance	<u>9,709,242</u>	<u>13,115,409</u>
Total liabilities and fund balance	<u>\$ 21,513,813</u>	<u>\$ 24,076,289</u>

Footnote:

- A On January 1, when property taxes are levied, the District records property taxes receivable and a corresponding deferred revenue. As taxes are collected, the District reduces the receivable and deferred revenue and records the tax revenue.
- B The District is accruing salaries and benefits of employees whose contracts run from Aug 1 to Jul 31. The accrual rate is 1/11 of the contract amount per month. As of June 30, the District will have accrued the full amount of salaries and benefits payable.
- C In addition to property taxes recorded January 1, the deferred revenue represents the amount to be recognized from the District's forward investment agreements entered into in June 2003. A portion of the deferred revenue is recognized each month in accordance with the agreements.

St. Vrain Valley School District RE-1J

General Fund (10)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1 to December 31

	FY11 July - December Actual	FY12 July - December Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Local				
3 Property taxes	\$ 1,908,494	\$ 1,725,558	\$ (182,936)	-9.59%
4 Specific ownership taxes	2,492,423	2,541,952	49,529	1.99%
5 Mil levy override	521,256	452,622	(68,634)	-13.17%
6 Investment income	125,930	95,920	(30,010)	-23.83%
7 Charges for service	1,542,781	1,645,675	102,894	6.67%
8 Miscellaneous	1,660,401	1,867,874	207,473	12.50%
9 Total local revenues	<u>8,251,285</u>	<u>8,329,601</u>	<u>78,316</u>	0.95%
10 State				
11 Equalization, net	50,020,545	49,671,295	(349,250)	-0.70%
12 Special Education	2,901,016	3,088,202	187,186	6.45%
13 Vocational Education	632,260	474,825	(157,435)	-24.90%
14 Transportation	1,423,046	1,540,393	117,347	8.25%
15 Gifted and Talented	146,204	149,542	3,338	2.28%
16 English Language Proficiency Act	-	-	-	N/A
17 Total state revenues	<u>55,123,071</u>	<u>54,924,257</u>	<u>(198,814)</u>	-0.36%
18 Federal				
19 Adult Education	-	9,707	9,707	N/A
20 BOCES	18,384	6,371	(12,013)	-65.34%
21 Build America Bond Rebates	866,927	761,204	(105,723)	-12.20%
22 Total federal revenues	<u>885,311</u>	<u>777,282</u>	<u>(108,029)</u>	-12.20%
23 Total revenues	<u>64,259,667</u>	<u>64,031,140</u>	<u>(228,527)</u>	-0.36%
24				
25 Expenditures				
26 Salaries	55,860,392	55,691,387	(169,005)	-0.30%
27 Benefits	14,880,182	15,119,047	238,865	1.61%
28 Purchased services	3,071,203	4,232,452	1,161,249	37.81%
29 Supplies and materials	6,323,923	5,162,299	(1,161,624)	-18.37%
30 Other	289,169	210,113	(79,056)	-27.34%
31 Allocation to charter schools	8,142,421	9,026,917	884,496	10.86%
32 Capital outlay	<u>1,064,050</u>	<u>793,278</u>	<u>(270,772)</u>	-25.45%
33 Total expenditures	<u>89,631,340</u>	<u>90,235,493</u>	<u>604,153</u>	0.67%
34				
35 Excess (deficiency) of revenues				
36 over (under) expenditures	(25,371,673)	(26,204,353)	(832,680)	-3.28%
37				
38 Other Financing (Uses)				
39 Transfers to Student Activity (Fund 23)	(242,000)	-	242,000	100.00%
40 Transfers to Vance Brand (Fund 26)	<u>(39,500)</u>	<u>-</u>	<u>39,500</u>	100.00%
41 Total transfers	<u>(281,500)</u>	<u>-</u>	<u>281,500</u>	100.00%
42				
43 Net change in fund balance	(25,653,173)	(26,204,353)	(551,180)	-2.15%
44 Fund balance, beginning	<u>35,362,415</u>	<u>39,319,762</u>	<u>3,957,347</u>	11.19%
45 Fund balance, ending	<u>\$ 9,709,242</u>	<u>\$ 13,115,409</u>	<u>\$ 3,406,167</u>	35.08%

St. Vrain Valley School District RE-1J

General Fund (10)**Prior Year Budget to Actual (Unaudited)**

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to December 31, 2010

	FY11 Adopted Budget	FY11 July - December Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 60,613,000	\$ 1,908,494	\$ (58,704,506)	3.15%
4 Specific ownership taxes	6,170,000	2,492,423	(3,677,577)	40.40%
5 Mil levy override	17,454,000	521,256	(16,932,744)	2.99%
6 Investment income	277,000	125,930	(151,070)	45.46%
7 Charges for service	4,106,000	1,542,781	(2,563,219)	37.57%
8 Miscellaneous	1,522,000	1,660,401	138,401	109.09%
9 Total local revenues	90,142,000	8,251,285	(81,890,715)	9.15%
10 State				
11 Equalization, net	99,498,000	50,020,545	(49,477,455)	50.27%
12 Special Education	3,309,000	2,901,016	(407,984)	87.67%
13 Vocational Education	900,000	632,260	(267,740)	70.25%
14 Transportation	1,154,000	1,423,046	269,046	123.31%
15 Gifted and Talented	216,000	146,204	(69,796)	67.69%
16 English Language Proficiency Act	273,000	-	(273,000)	0.00%
17 Total state revenues	105,350,000	55,123,071	(50,226,929)	52.32%
18 Federal				
19 Adult Education	155,000	-	(155,000)	0.00%
20 BOCES	100,000	18,384	(81,616)	18.38%
21 Build America Bond Rebates	-	866,927	866,927	N/A
22 Total federal revenues	255,000	885,311	630,311	347.18%
23 Total revenues	195,747,000	64,259,667	(131,487,333)	32.83%
24 Designated and reserved fund balance	5,479,055	-	(5,479,055)	0.00%
25	201,226,055	64,259,667	(136,966,388)	31.93%
26				
27 Expenditures				
28 Salaries	120,996,507	55,860,392	65,136,115	46.17%
29 Benefits	30,051,151	14,880,182	15,170,969	49.52%
30 Purchased services	9,403,232	3,071,203	6,332,029	32.66%
31 Supplies and materials	14,559,737	6,323,923	8,235,814	43.43%
32 Other	823,591	289,169	534,422	35.11%
33 Allocation to charter schools	17,766,656	8,142,421	9,624,235	45.83%
34 Capital outlay	1,237,050	1,064,050	173,000	86.02%
35 Prior year obligations	5,479,055	-	5,479,055	0.00%
36 Total expenditures	200,316,979	89,631,340	110,685,639	44.74%
37 Excess (deficiency) of revenues				
38 over (under) expenditures	909,076	(25,371,673)	(26,280,749)	
39				
40 Other Financing Uses				
41 Transfers to Student Activity (Fund 23)	(266,000)	(242,000)	24,000	90.98%
42 Transfers to Vance Brand (Fund 26)	(79,000)	(39,500)	39,500	50.00%
43 Total transfers	(345,000)	(281,500)	63,500	81.59%
44				
45 Net change in fund balance	564,076	(25,653,173)	(26,217,249)	
46 Fund balance, beginning	29,883,360	35,362,415	5,479,055	
47 Fund balance, ending	\$ 30,447,436	\$ 9,709,242	\$ (20,738,194)	
48 Expected year-end fund balance as percentage				
49 of annual expenditure budget	15.20%			

St. Vrain Valley School District RE-1J

General Fund (10)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to December 31, 2011

	FY12 Adopted Budget	FY12 July - December Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Local				
3 Property taxes	\$ 58,956,000	\$ 1,725,558	\$ (57,230,442)	2.93%
4 Specific ownership taxes	6,870,000	2,541,952	(4,328,048)	37.00%
5 Mil levy override	16,458,000	452,622	(16,005,378)	2.75%
6 Investment income	241,000	95,920	(145,080)	39.80%
7 Charges for service	4,339,000	1,645,675	(2,693,325)	37.93%
8 Miscellaneous	2,232,000	1,867,874	(364,126)	83.69%
9 Total local revenues	<u>89,096,000</u>	<u>8,329,601</u>	<u>(80,766,399)</u>	9.35%
10 State				
11 Equalization, net	99,168,000	49,671,295	(49,496,705)	50.09%
12 Special Education	3,288,000	3,088,202	(199,798)	93.92%
13 Vocational Education	613,470	474,825	(138,645)	77.40%
14 Transportation	1,177,000	1,540,393	363,393	130.87%
15 Gifted and Talented	249,000	149,542	(99,458)	60.06%
16 English Language Proficiency Act	492,000	-	(492,000)	0.00%
17 Total state revenues	<u>104,987,470</u>	<u>54,924,257</u>	<u>(50,063,213)</u>	52.32%
18 Federal				
19 Adult Education	158,000	9,707	(148,293)	6.14%
20 BOCES	102,000	6,371	(95,629)	6.25%
21 Build America Bond Rebates	1,522,409	761,204	(761,205)	50.00%
22 Total federal revenues	<u>1,782,409</u>	<u>777,282</u>	<u>(1,005,127)</u>	43.61%
23 Total revenues	<u>195,865,879</u>	<u>64,031,140</u>	<u>(131,834,739)</u>	32.69%
24 Designated and reserved fund balance	<u>1,973,000</u>	<u>-</u>	<u>(1,973,000)</u>	0.00%
25	<u>197,838,879</u>	<u>64,031,140</u>	<u>(133,807,739)</u>	32.37%
26				
27 Expenditures				
28 Salaries	121,747,495	55,691,387	66,056,108	45.74%
29 Benefits	32,855,048	15,119,047	17,736,001	46.02%
30 Purchased services	10,035,185	4,232,452	5,802,733	42.18%
31 Supplies and materials	13,256,020	5,162,299	8,093,721	38.94%
32 Other	769,753	210,113	559,640	27.30%
33 Allocation to charter schools	20,420,563	9,026,917	11,393,646	44.21%
34 Capital outlay	672,868	793,278	(120,410)	117.90%
35 Prior year obligations	1,973,000	-	1,973,000	0.00%
36 Total expenditures	<u>201,729,932</u>	<u>90,235,493</u>	<u>111,494,439</u>	44.73%
37 Excess (deficiency) of revenues				
38 over (under) expenditures	(3,891,053)	(26,204,353)	(22,313,300)	
39				
40 Other Financing Sources (Uses)				
41 Transfers to other funds	<u>(5,000)</u>	<u>-</u>	<u>5,000</u>	0.00%
42				
43 Net change in fund balance	(3,896,053)	(26,204,353)	(22,308,300)	
44 Fund balance, beginning	<u>37,346,762</u>	<u>39,319,762</u>	<u>1,973,000</u>	
45 Fund balance, ending	<u>\$ 33,450,709</u>	<u>\$ 13,115,409</u>	<u>\$ (20,335,300)</u>	
46 Expected year-end fund balance as percentage				
47 of annual expenditure budget	<u>16.58%</u>			

This page intentionally left blank

BOND REDEMPTION FUND

The Bond Redemption Fund is a debt service fund that is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to December 31, 2010

	FY11 Adopted Budget	FY11 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 33,000,000	\$ 1,039,052	\$ (31,960,948)	3.15%
Investment income	90,000	780	(89,220)	0.87%
Total revenues	<u>33,090,000</u>	<u>1,039,832</u>	<u>(32,050,168)</u>	3.14%
Expenditures				
Debt principal	12,560,000	12,560,000	-	100.00%
Debt interest - Dec 15 & June 15	23,744,083	12,188,969	11,555,114	51.33%
Fiscal charges	7,050	500	6,550	7.09%
Total expenditures	<u>36,311,133</u>	<u>24,749,469</u>	<u>11,561,664</u>	68.16%
Excess (deficiency) of revenues over (under) expenditures	(3,221,133)	(23,709,637)	(20,488,504)	
Fund balance, beginning	<u>32,890,953</u>	<u>32,890,953</u>	<u>-</u>	
Fund balance, ending	<u>\$ 29,669,820</u>	<u>\$ 9,181,316</u>	<u>\$ (20,488,504)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>81.71%</u>			

St. Vrain Valley School District RE-1J

Bond Redemption Fund (31)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to December 31, 2011

	FY12 Adopted Budget	FY12 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Property taxes	\$ 33,500,000	\$ 943,231	\$ (32,556,769)	2.82%
Investment income	1,400	972	(428)	69.43%
Total revenues	<u>33,501,400</u>	<u>944,203</u>	<u>(32,557,197)</u>	2.82%
Expenditures				
Debt principal	13,060,000	13,060,000	-	100.00%
Debt interest - Dec 15 & June 15	22,477,383	11,329,150	11,148,233	50.40%
Fiscal charges	7,050	1,500	5,550	21.28%
Total expenditures	<u>35,544,433</u>	<u>24,390,650</u>	<u>11,153,783</u>	68.62%
Excess (deficiency) of revenues over (under) expenditures	(2,043,033)	(23,446,447)	(21,403,414)	
Fund balance, beginning	<u>30,081,745</u>	<u>30,081,745</u>	<u>-</u>	
Fund balance, ending	<u>\$ 28,038,712</u>	<u>\$ 6,635,298</u>	<u>\$ (21,403,414)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>78.88%</u>			

This page intentionally left blank

BUILDING FUND

The Building Fund is a Capital Project Fund that is used to account for the proceeds of bond sales and expenditures for capital outlay for land, buildings, improvements of grounds, construction of buildings, additions or remodeling of buildings or initial, additional and replacement of equipment.

St. Vrain Valley School District RE-1J

Building Fund (41)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to December 31, 2010

	FY11 Adopted Budget	FY11 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 1,200,000	\$ 978,336	\$ (221,664)	81.53%
Miscellaneous	-	10,000	10,000	N/A
Total revenues	<u>1,200,000</u>	<u>988,336</u>	<u>(211,664)</u>	82.36%
Expenditures				
Salaries	500,000	321,371	178,629	64.27%
Benefits	115,000	74,599	40,401	64.87%
Purchased services	5,000,000	2,520,250	2,479,750	50.41%
Supplies	3,000,000	237,971	2,762,029	7.93%
Construction projects	100,000,000	25,735,359	74,264,641	25.74%
Other	<u>516,000</u>	<u>315,128</u>	<u>200,872</u>	61.07%
Total expenditures	<u>109,131,000</u>	<u>29,204,678</u>	<u>79,926,322</u>	26.76%
Excess (deficiency) of revenues over (under) expenditures	(107,931,000)	(28,216,342)	79,714,658	
Fund balance, beginning	<u>158,977,539</u>	<u>158,977,539</u>	<u>-</u>	
Fund balance, ending	<u>\$ 51,046,539</u>	<u>\$ 130,761,197</u>	<u>\$ 79,714,658</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>46.78%</u>			

St. Vrain Valley School District RE-1J

Building Fund (41)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to December 31, 2011

	FY12 Adopted Budget	FY12 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 800,000	313,202	\$ (486,798)	39.15%
Miscellaneous	-	42,966	42,966	N/A
Total revenues	800,000	356,168	(443,832)	44.52%
Expenditures				
Salaries	659,565	319,281	340,284	48.41%
Benefits	156,217	79,447	76,770	50.86%
Purchased services	5,000,000	989,934	4,010,066	19.80%
Supplies	3,000,000	328,268	2,671,732	10.94%
Construction projects	90,940,955	9,196,948	81,744,007	10.11%
Other	12,000	13,703	(1,703)	114.19%
Total expenditures	99,768,737	10,927,581	88,841,156	10.95%
Excess (deficiency) of revenues over (under) expenditures	(98,968,737)	(10,571,413)	88,397,324	
Fund balance, beginning	96,276,910	96,276,910	-	
Fund balance, ending	\$ (2,691,827)	\$ 85,705,497	\$ 88,397,324	
Expected year-end fund (deficit) as percentage of annual expenditure budget	-2.70%			

CAPITAL RESERVE FUND

The Capital Reserve Fund, although no longer statutorily required, is maintained by the District to account for the acquisition of land, construction of new facilities, alterations and improvement to existing structures where the estimated unit cost is in excess of \$1,000.

St. Vrain Valley School District RE-1J
Capital Reserve Capital Projects Fund (43)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to December 31

	FY11 July - December Actual	FY12 July - December Actual	Dollar Variance	Percent Variance
Revenues				
Equalization	\$ 2,445,125	\$ 1,327,500	\$ (1,117,625)	-45.71%
Investment income	6,787	3,992	(2,795)	-41.18%
Miscellaneous	6,901	15,000	8,099	117.36%
Total revenues	<u>2,458,813</u>	<u>1,346,492</u>	<u>(1,112,321)</u>	-45.24%
Expenditures				
Capital outlay	<u>1,862,457</u>	<u>941,492</u>	<u>(920,965)</u>	-49.45%
Total expenditures	<u>1,862,457</u>	<u>941,492</u>	<u>(920,965)</u>	-49.45%
Excess (deficiency) of revenues over (under) expenditures	596,356	405,000	(191,356)	-32.09%
Fund balance, beginning	<u>4,587,260</u>	<u>6,115,163</u>	<u>1,527,903</u>	33.31%
Fund balance, ending	<u>\$ 5,183,616</u>	<u>\$ 6,520,163</u>	<u>\$ 1,336,547</u>	25.78%

St. Vrain Valley School District RE-1J

Capital Reserve Capital Projects Fund (43)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to December 31, 2010

	FY11 Adopted Budget	FY11 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 4,909,000	\$ 2,445,125	\$ (2,463,875)	49.81%
Investment income	20,000	6,787	(13,213)	33.94%
Miscellaneous	-	6,901	6,901	N/A
Total revenues	<u>4,929,000</u>	<u>2,458,813</u>	<u>(2,470,187)</u>	49.88%
Expenditures				
Capital outlay	<u>8,378,000</u>	<u>1,862,457</u>	<u>6,515,543</u>	22.23%
Total expenditures	<u>8,378,000</u>	<u>1,862,457</u>	<u>6,515,543</u>	22.23%
Excess (deficiency) of revenues over (under) expenditures	(3,449,000)	596,356	4,045,356	
Fund balance, beginning	<u>4,587,260</u>	<u>4,587,260</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,138,260</u>	<u>\$ 5,183,616</u>	<u>\$ 4,045,356</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>13.59%</u>			

St. Vrain Valley School District RE-1J

Capital Reserve Capital Projects Fund (43)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to December 31, 2011

	FY12 Adopted Budget	FY12 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 2,655,000	\$ 1,327,500	\$ (1,327,500)	50.00%
Investment income	15,000	3,992	(11,008)	26.61%
Miscellaneous	-	15,000	15,000	N/A
Total revenues	<u>2,670,000</u>	<u>1,346,492</u>	<u>(1,323,508)</u>	50.43%
Expenditures				
Capital outlay	<u>7,029,923</u>	<u>941,492</u>	<u>6,088,431</u>	13.39%
Total expenditures	<u>7,029,923</u>	<u>941,492</u>	<u>6,088,431</u>	13.39%
Excess (deficiency) of revenues over (under) expenditures	(4,359,923)	405,000	4,764,923	
Fund balance, beginning	<u>6,115,163</u>	<u>6,115,163</u>	-	
Fund balance, ending	<u>\$ 1,755,240</u>	<u>\$ 6,520,163</u>	<u>\$ 4,764,923</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>24.97%</u>			

This page intentionally left blank

COLORADO PRESCHOOL PROGRAM FUND

The Colorado Preschool Program Fund is a state funded program for children who have a variety of risk factors in their families, including low income and substance abuse.

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to December 31, 2010

	FY11 Adopted Budget	FY11 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 940,000	\$ 458,394	\$ (481,606)	48.77%
Investment income	2,000	200	(1,800)	10.00%
Total revenues	<u>942,000</u>	<u>458,594</u>	<u>(483,406)</u>	48.68%
Expenditures				
Salaries	180,000	53,853	126,147	29.92%
Benefits	52,000	16,726	35,274	32.17%
Purchased services	890,000	59,853	830,147	6.73%
Supplies and materials	7,000	1,783	5,217	25.47%
Other	20,000	2,301	17,699	11.51%
Total expenditures	<u>1,149,000</u>	<u>134,516</u>	<u>1,014,484</u>	11.71%
Excess (deficiency) of revenues over (under) expenditures	(207,000)	324,078	531,078	
Fund balance, beginning	<u>537,204</u>	<u>537,204</u>	<u>-</u>	
Fund balance, ending	<u>\$ 330,204</u>	<u>\$ 861,282</u>	<u>\$ 531,078</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>28.74%</u>			

St. Vrain Valley School District RE-1J

Colorado Preschool Program Fund (19)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to December 31, 2011

	FY12 Adopted Budget	FY12 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Equalization	\$ 928,523	\$ 442,202	\$ (486,321)	47.62%
Investment income	1,500	200	(1,300)	13.33%
Total revenues	<u>930,023</u>	<u>442,402</u>	<u>(487,621)</u>	47.57%
Expenditures				
Salaries	130,623	57,538	73,085	44.05%
Benefits	39,000	16,203	22,797	41.55%
Purchased services	732,200	68,038	664,162	9.29%
Supplies and materials	6,700	3,792	2,908	56.60%
Other	22,500	1,406	21,094	6.25%
Capital outlay	200,000	-	200,000	0.00%
Total expenditures	<u>1,131,023</u>	<u>146,977</u>	<u>984,046</u>	13.00%
Excess (deficiency) of revenues over (under) expenditures	(201,000)	295,425	496,425	
Fund balance, beginning	<u>485,273</u>	<u>485,273</u>	<u>-</u>	
Fund balance, ending	<u>\$ 284,273</u>	<u>\$ 780,698</u>	<u>\$ 496,425</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>25.13%</u>			

This page intentionally left blank

COMMUNITY EDUCATION FUND

The Community Education Fund is used to record financial transactions from such activities as driver's education, summer school, community projects, adult general programs, and student alternative make-up programs.

COMMUNITY EDUCATION PROGRAM DESCRIPTIONS

Community Schools - Funds are generated through tuition and fees. Expenditures are for salaries, supplies/materials, and furniture/equipment. This program serves preschool age children and older. Included in this category are the following:

1. Before/After School Care (extended day) serving elementary school age students
2. Enrichment (athletic, educational, and enhancement activity programs) serving elementary through middle school age students
3. Kinder Enrichment serving kindergarten age children during the school day

Driver Education - Funds are generated through tuition. Expenditures include instructors' salaries, tuition assistance and safe driving motivational materials. This program serves students of driving age (15 years 3 months - adult) including resident and non-resident students.

Adult Outsource - Funds are generated through tuition/registration for over 21 year old students. Expenses are for extra duty for staff, instructional supplies and books. This program serves adults 17 years of age and older.

Summer School - Funds are generated through tuition and donations, Expenditures include instructor salaries, clerical support, supplies/materials, tuition assistance and utility/custodial support. This program serves students in both elementary and secondary grades.

St. Vrain Valley School District RE-1J
Community Education Fund (27)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to December 31

	FY11 July - December Actual	FY12 July - December Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 1,638	\$ 558	\$ (1,080)	-65.93%
Charges for services				
A Adult Outsource Program	6,869	3,922	(2,947)	-42.90%
B Drivers Education Program	173,404	169,730	(3,674)	-2.12%
C Summer School Program	14,855	13,968	(887)	-5.97%
Community School Programs				
D Day Care	786,232	890,209	103,977	13.22%
E Enrichment	189,325	189,786	461	0.24%
F Kinder Enrichment	66,967	69,792	2,825	4.22%
G Preschool	-	-	-	N/A
H Comm'y Educ Central Office	50,398	26,343	(24,055)	-47.73%
Facility Use				
I Building Share	33,986	32,389	(1,597)	-4.70%
J Comm'y School Share	76,363	93,205	16,842	22.06%
K Charter school programs	99,981	134,103	34,122	34.13%
L Other Programs	30,477	238,450	207,973	682.39%
Total revenues	1,530,495	1,862,455	331,960	21.69%
Expenditures				
Instruction				
A Adult Outsource Program	171	1,448	1,277	746.78%
B Drivers Education Program	157,468	163,592	6,124	3.89%
C Summer School Program	171,105	47,811	(123,294)	-72.06%
Community School Programs				
D Day Care	797,186	803,735	6,549	0.82%
E Enrichment	161,736	164,746	3,010	1.86%
F Kinder Enrichment	71,317	97,698	26,381	36.99%
G Preschool	3,045	-	(3,045)	-100.00%
H Comm'y Educ Central Office	44,008	40,952	(3,056)	-6.94%
Facility Use				
I Building Share	55,469	29,799	(25,670)	-46.28%
J Comm'y School Share	51,131	68,049	16,918	33.09%
K Charter school programs	136,578	159,708	23,130	16.94%
L Other Programs	17,421	56,145	38,724	222.28%
Total expenditures	1,666,635	1,633,683	(32,952)	-1.98%
Excess (deficiency) of revenues over (under) expenditures	(136,140)	228,772	364,912	-268.04%
Other Financing Sources				
Transfer to Special Activities (Fund 2	(5,400)	-	5,400	-100.00%
Net change in fund balance	(141,540)	228,772	370,312	-261.63%
Fund balance, beginning	1,854,411	1,998,074	143,663	7.75%
Fund balance, ending	\$ 1,712,871	\$ 2,226,846	\$ 513,975	30.01%

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to December 31, 2010

	FY11 Adopted Budget	FY11 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ 1,638	\$ (3,362)	32.76%
Charges for services	3,400,000	1,528,857	(1,871,143)	44.97%
Total revenues	<u>3,405,000</u>	<u>1,530,495</u>	<u>(1,874,505)</u>	44.95%
Expenditures				
Instruction	3,763,000	1,622,627	2,140,373	43.12%
Support services	42,000	44,008	(2,008)	104.78%
Total expenditures	<u>3,805,000</u>	<u>1,666,635</u>	<u>2,138,365</u>	43.80%
Excess (deficiency) of revenues over (under) expenditures	(400,000)	(136,140)	263,860	
Fund balance, beginning	<u>1,854,411</u>	<u>1,854,411</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,454,411</u>	<u>\$ 1,712,871</u>	<u>\$ 258,460</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>38.22%</u>			

St. Vrain Valley School District RE-1J

Community Education Fund (27)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to December 31, 2011

	FY12 Adopted Budget	FY12 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 5,000	\$ 558	\$ (4,442)	11.16%
Charges for services	3,200,000	1,861,897	(1,338,103)	58.18%
Total revenues	<u>3,205,000</u>	<u>1,862,455</u>	<u>(1,342,545)</u>	58.11%
Expenditures				
Instruction	3,964,000	1,592,731	2,371,269	40.18%
Support services	41,000	40,952	48	99.88%
Total expenditures	<u>4,005,000</u>	<u>1,633,683</u>	<u>2,371,317</u>	40.79%
Excess (deficiency) of revenues over (under) expenditures	(800,000)	228,772	1,028,772	
Fund balance, beginning	<u>1,998,074</u>	<u>1,998,074</u>	<u>-</u>	
Fund balance, ending	<u>\$ 1,198,074</u>	<u>\$ 2,226,846</u>	<u>\$ 1,028,772</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>29.91%</u>			

This page intentionally left blank

FAIR CONTRIBUTIONS FOR PUBLIC SCHOOL SITES FUND

This fund was first established November 15, 1995 in accordance with the Intergovernmental Agreement Concerning Fair Contributions for Public School Sites between the City of Longmont and the St. Vrain Valley School District in order to collect monies for acquisition, development or expansion of public school sites based on the impacts created by residential subdivisions. Since that date, additional intergovernmental agreements have been set up with the Towns of Mead, Frederick, Firestone, Erie, Lyons and Dacono. Additional fair contribution fees for public school sites are collected from Boulder County, Larimer County, and from individual developers in Weld County.

The fee is assessed according to the type of dwelling including single family, duplex/triplex, condo/townhouse, multi-family or mobile home. The fees are collected for use within the senior high school feeder attendance area boundaries, which serve the individual dwelling units.

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to December 31, 2010

	FY11 Adopted Budget	FY11 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 11,000	\$ 32,928	\$ 21,928	299.35%
Cash in lieu	269,000	155,097	(113,903)	57.66%
Total revenues	<u>280,000</u>	<u>188,025</u>	<u>(91,975)</u>	67.15%
Expenditures				
Purchased services	-	355,519	(355,519)	N/A
Capital outlay	<u>3,695,530</u>	<u>-</u>	<u>3,695,530</u>	0.00%
Total expenditures	<u>3,695,530</u>	<u>355,519</u>	<u>3,340,011</u>	9.62%
Excess (deficiency) of revenues over (under) expenditures	(3,415,530)	(167,494)	3,248,036	
Fund balance, beginning	<u>3,654,681</u>	<u>3,654,681</u>	<u>-</u>	
Fund balance, ending	<u>\$ 239,151</u>	<u>\$ 3,487,187</u>	<u>\$ 3,248,036</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>6.47%</u>			

St. Vrain Valley School District RE-1J

Fair Contributions Fund (29)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to December 31, 2011

	FY12 Adopted Budget	FY12 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 15,000	\$ 27,740	\$ 12,740	184.93%
Cash in lieu	400,000	219,139	(180,861)	54.78%
Total revenues	<u>415,000</u>	<u>246,879</u>	<u>(168,121)</u>	59.49%
Expenditures				
Purchased services	550,000	5,190	544,810	0.94%
Capital outlay	3,349,716	292,367	3,057,349	8.73%
Other	<u>-</u>	<u>641</u>	<u>(641)</u>	N/A
Total expenditures	<u>3,899,716</u>	<u>298,198</u>	<u>3,601,518</u>	7.65%
Excess (deficiency) of revenues over (under) expenditures	(3,484,716)	(51,319)	3,433,397	
Fund balance, beginning	<u>3,420,330</u>	<u>3,420,330</u>	<u>-</u>	
Fund balance, ending	<u>\$ (64,386)</u>	<u>\$ 3,369,011</u>	<u>\$ 3,433,397</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>-1.65%</u>			

This page intentionally left blank

GOVERNMENTAL DESIGNATED - PURPOSE GRANTS FUND

The Governmental Designated-Purpose Grants Fund is used to account for restricted state and federal grants. A list of grants is defined on the following pages.

GOVERNMENT GRANT PROGRAM DESCRIPTIONS

The No Child Left Behind (NCLB) Act of 2001 incorporates the principles and strategies proposed by the Bush Administration. These include increased accountability for school districts, and schools; greater choice for parents and students, particularly those attending low-performing schools; more flexibility for local educational agencies in the use of Federal education dollars; and a stronger emphasis on reading, especially for our youngest children.

Consolidated Grants

Title I A - Improving the Academic Achievement of the Disadvantaged

Title I, Part A is the largest federal program supporting both elementary and secondary education. The program's resources are allocated based upon the poverty rates of students enrolled in schools and districts and are designed to help ensure that all children meet challenging state academic standards.

Title II A - Teachers and Principals Training and Recruiting Fund

Title II, Part A is intended to increase student academic achievement by improving teacher and principal quality. These funds can be used to prepare, train and recruit high-quality teachers and principals capable of ensuring that all children will achieve to high standards. This site also includes information on Highly Qualified Teachers and Paraprofessionals .

Title II D - Enhancing Education Through Technology

The Title II, Part D Formula portion of No Child Left Behind is allocated to schools to improve academic achievement through the use of technology. Requirements for Title II-D include technology curriculum integration and professional development.

Title III - Language Instruction for Limited-English Proficient and Immigrant Students

Title III is designed to improve the education of limited English proficient (LEP) students by helping them learn English and meet challenging state academic content and student academic achievement standards. The program provides enhanced instructional opportunities for immigrant students.

Title IV - Safe and Drug-Free Schools and Communities

Title IV supports programs that prevent violence in and around schools and the illegal use of alcohol, tobacco, and drugs. It also involves parents and coordinates efforts and resources with other federal, state and community entities.

Federal Grants

IDEA - PL 94-142 - Part B

The purposes of the Individuals with Disabilities Education Act (IDEA) are to ensure that all children with disabilities have available to them free appropriate public education

which emphasizes special education and related services designed to meet their unique needs; ensure that rights of children with disabilities are protected; assist local educational agencies to provide education of all children with disabilities; and assess and ensure the effectiveness of efforts to education children with disabilities. .

IDEA - PL 99-457 – Preschool

This provides grants to local education agencies to assist in providing special education and related services to children with disabilities ages three through five.

American Recovery and Reinvestment Act (Federal Education Stimulus Dollars)

The Act will provide additional funding for Title I and IDEA, both of which are described above. The money must be spent by September 30, 2012. At this time the funding is not expected to continue past that date. Use and reporting requirements are still preliminary.

Carl Perkins – Career and Technical Education

This grant develops the vocational skills of secondary students by promoting integrated career, academic and technical instruction.

McKinney - Education of the Homeless

This grant ensures that all homeless children and youth have equal access to the same free, appropriate public education available to other children.

School to Work Alliance Program (SWAP)

The purpose of SWAP is to provide career development and employment related services to youth with disabilities through partnership with the Colorado Department of Education, the Division of Vocational Rehabilitation and school districts. SWAP is designed to enhance transition services mandated through IDEA.

Literacy Center

The Colorado Department of Adult Education provides flow-through funds from the Federal Adult Education Act for the operation of four regional Literacy Resource Centers for housing materials and facilitating workshops directed at staff development for federally funded adult education programs. These funds are provided for programs addressing the educational needs (below secondary completion) of learners who are not in a traditional school setting.

Investing in Innovation (i3) ARRA Grant

This grant expands the implementation of, and investment in, innovative practices that are demonstrated to have an impact on improving student achievement or student growth, closing achievement gaps, decreasing dropout rates, and increasing high school graduation rates.

State Grants

School Counselor Corp

The purpose of this program is to increase the availability of effective school based counseling within secondary schools to increase the emphasis on improving the graduation rate and preparing students for post-secondary success.

Expelled and At Risk Student Services

These funds are used to support the development, implementation, and continuation of programs to provide services to students who have been expelled or are at risk of expulsion. The program recognized the importance of keeping these children in school by improving attendance, promoting academic gains, and reducing the need for disciplinary action.

Closing the Achievement Gap

Quality education is the necessary passport for every child to reach his or her full potential as a parent, citizen and member of a productive workforce. These opportunities may be seriously diminished for the young person who cannot enter college, obtain a personally satisfying or financially adequate job when schools do not provide a high quality education for ALL students. State legislation (SB 03-254) and Colorado's Joint Resolution 01-1014 made closing the learning gap a central element of educational accountability in Colorado.

St. Vrain Valley School District RE-1J
Governmental Designated-Purpose Grants Fund (22)
Year-to-Date Actual to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1 to December 31

	FY11 July - December Actual	FY12 July - December Actual	Dollar Variance	Percent Variance
Revenues				
Local grants	\$ 130	\$ 19	\$ (111)	-85.38%
State grants	232,957	165,479	(67,478)	-28.97%
Federal grants	-	777,453	777,453	N/A
ARRA-Federal Education Stimulus Funds	-	594,270	594,270	N/A
Total revenues	<u>233,087</u>	<u>1,537,221</u>	<u>1,304,134</u>	559.51%
Expenditures				
Salaries	2,892,970	2,885,839	(7,131)	-0.25%
Benefits	690,155	700,842	10,687	1.55%
Purchased services	368,321	307,863	(60,458)	-16.41%
Supplies and materials	480,599	320,033	(160,566)	-33.41%
Other	107,039	119,356	12,317	11.51%
Capital outlay	<u>171,766</u>	<u>250,520</u>	<u>78,754</u>	45.85%
Total expenditures	<u>4,710,850</u>	<u>4,584,453</u>	<u>(126,397)</u>	-2.68%
Excess (deficiency) of revenues over (under) expenditures	(4,477,763)	(3,047,232)	1,430,531	31.95%
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	N/A
Fund (deficit), ending	<u>\$ (4,477,763)</u>	<u>\$ (3,047,232)</u>	<u>\$ 1,430,531</u>	31.95%

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to December 31, 2010

	FY11 Adopted Budget	FY11 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ 70,000	\$ 130	\$ (69,870)	0.19%
State grants	523,000	232,957	(290,043)	44.54%
Federal grants	10,381,000	-	(10,381,000)	0.00%
ARRA-Federal Education Stimulus Funds	9,709,000	-	(9,709,000)	0.00%
Total revenues	<u>20,683,000</u>	<u>233,087</u>	<u>(20,449,913)</u>	1.13%
Expenditures				
Salaries	7,994,000	2,892,970	5,101,030	36.19%
Benefits	1,907,000	690,155	1,216,845	36.19%
Purchased services	2,187,000	368,321	1,818,679	16.84%
Supplies and materials	2,520,000	480,599	2,039,401	19.07%
Other	4,151,000	107,039	4,043,961	2.58%
Capital outlay	<u>1,925,000</u>	<u>171,766</u>	<u>1,753,234</u>	8.92%
Total expenditures	<u>20,684,000</u>	<u>4,710,850</u>	<u>15,973,150</u>	22.78%
Excess (deficiency) of revenues over (under) expenditures	(1,000)	(4,477,763)	(4,476,763)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ (1,000)</u>	<u>\$ (4,477,763)</u>	<u>\$ (4,476,763)</u>	
Expected year-end fund (deficit) as percentage of annual expenditure budget	<u>0.00%</u>			

St. Vrain Valley School District RE-1J

Governmental Designated-Purpose Grants Fund (22)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to December 31, 2011

	FY12 Adopted Budget	FY12 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Local grants	\$ -	\$ 19	\$ 19	N/A
State grants	850,000	165,479	(684,521)	19.47%
Federal grants	9,000,000	777,453	(8,222,547)	8.64%
ARRA-Federal Education Stimulus Funds	9,400,000	594,270	(8,805,730)	6.32%
Total revenues	<u>19,250,000</u>	<u>1,537,221</u>	<u>(17,712,779)</u>	7.99%
Expenditures				
Salaries	10,737,000	2,885,839	7,851,161	26.88%
Benefits	2,618,000	700,842	1,917,158	26.77%
Purchased services	3,740,000	307,863	3,432,137	8.23%
Supplies and materials	1,004,000	320,033	683,967	31.88%
Other	394,000	119,356	274,644	30.29%
Capital outlay	757,000	250,520	506,480	33.09%
Total expenditures	<u>19,250,000</u>	<u>4,584,453</u>	<u>14,665,547</u>	23.82%
Excess (deficiency) of revenues over (under) expenditures	-	(3,047,232)	(3,047,232)	
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	
Fund balance (deficit), ending	<u>\$ -</u>	<u>\$ (3,047,232)</u>	<u>\$ (3,047,232)</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>0.00%</u>			

NUTRITION SERVICES FUND

The Nutrition Services Department is responsible for providing meal service to the District's students and staff. The National School Lunch Program is available at forty-eight schools. Twenty-four schools currently participate in the School Breakfast Program.

The Nutrition Services Fund is an enterprise fund that accounts for operations that are financed and operated in a manner similar to private business enterprises. The budget is prepared using a zero-based and incremental budgeting method. The largest revenue accounts are students' payments and federal reimbursement that flows through the Colorado Department of Education. The largest expenditure accounts are food, salaries and benefits. A transfer to the General Fund has been included to offset indirect costs related to the Nutrition Services Program.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to December 31

	FY11 July - December Actual	FY12 July - December Actual	Dollar Variance	Percent Variance
1 Revenues				
2 Investment income	\$ 404	\$ 275	\$ (129)	-31.93%
3 Charges for service	1,850,480	1,882,322	31,842	1.72%
4 Miscellaneous	27,890	34,316	6,426	23.04%
5 State match	13,692	13,792	100	0.73% A
6 Nat'l School Lunch/Breakfast Pgm	1,856,216	1,967,771	111,555	6.01% A
7 Total revenues	<u>3,748,682</u>	<u>3,898,476</u>	<u>149,794</u>	4.00%
9 Expenses				
10 Salaries	1,366,014	1,399,924	33,910	2.48%
11 Benefits	406,226	431,332	25,106	6.18%
12 Purchased services	26,756	54,565	27,809	103.94%
13 Supplies and materials	1,744,083	1,796,854	52,771	3.03%
14 Repairs and maintenance	49,268	23,541	(25,727)	-52.22%
15 Other	-	50,000	50,000	N/A
16 Total expenses	<u>3,592,347</u>	<u>3,756,216</u>	<u>163,869</u>	4.56%
18 Net income (loss), cash basis	156,335	142,260	(14,075)	-9.00%
20 Noncash revenues (expenses)				
21 Depreciation	(86,207)	(90,180)	(3,973)	-4.61%
22 Commodities entitlement	<u>386,061</u>	<u>266,057</u>	<u>(120,004)</u>	-31.08%
24 Change in net assets	456,189	318,137	(138,052)	-30.26%
26 Net assets, beginning	<u>2,009,990</u>	<u>2,443,151</u>	<u>433,161</u>	21.55%
28 Net assets, ending	<u>\$ 2,466,179</u>	<u>\$ 2,761,288</u>	<u>\$ 295,109</u>	11.97%

Footnote

- A The State match and National School Lunch/Breakfast program revenues have been adjusted to reflect reimbursements requested but not yet received by period end.

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2010 to December 31, 2010

	FY11 Adopted Budget	FY11 July - December Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 1,000	\$ 404	\$ (596)	40.40%
3 Charges for service	3,992,000	1,850,480	(2,141,520)	46.35%
4 Miscellaneous	78,000	27,890	(50,110)	35.76%
5 State match	100,000	13,692	(86,308)	13.69%
6 Nat'l School Lunch/Breakfast Pgm	3,400,000	1,856,216	(1,543,784)	54.59%
7 Total revenues	<u>7,571,000</u>	<u>3,748,682</u>	<u>(3,822,318)</u>	49.51%
8				
9 Expenses				
10 Salaries	2,980,000	1,366,014	1,613,986	45.84%
11 Benefits	843,000	406,226	436,774	48.19%
12 Purchased services	175,000	26,756	148,244	15.29%
13 Supplies and materials	3,115,000	1,744,083	1,370,917	55.99%
14 Repairs and maintenance	50,000	49,268	732	98.54%
15 Other	100,000	-	100,000	0.00%
16 Total expenses	<u>7,263,000</u>	<u>3,592,347</u>	<u>3,670,653</u>	49.46%
17				
18 Net income (loss), cash basis	308,000	156,335	(151,665)	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(166,000)	(86,207)	79,793	51.93%
22 Commodities entitlement	-	386,061	386,061	N/A
23				
24 Change in net assets	142,000	456,189	314,189	
25				
26 Net assets, beginning	<u>2,009,990</u>	<u>2,009,990</u>	<u>-</u>	
27				
28 Net assets, ending	<u>\$ 2,151,990</u>	<u>\$ 2,466,179</u>	<u>\$ 314,189</u>	
29				
30 Expected year-end net assets as percentage				
31 of annual expense budget	<u>29.63%</u>			

St. Vrain Valley School District RE-1J

Nutrition Services Fund (51)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2011 to December 31, 2011

	FY12 Adopted Budget	FY12 July - December Actual	Balance Remaining	% of Actual to Budget
1 Revenues				
2 Investment income	\$ 1,000	\$ 275	\$ (725)	27.50%
3 Charges for service	4,000,000	1,882,322	(2,117,678)	47.06%
4 Miscellaneous	48,000	34,316	(13,684)	71.49%
5 State match	100,000	13,792	(86,208)	13.79%
6 Nat'l School Lunch/Breakfast Pgm	3,500,000	1,967,771	(1,532,229)	56.22%
7 Total revenues	<u>7,649,000</u>	<u>3,898,476</u>	<u>(3,750,524)</u>	50.97%
8				
9 Expenses				
10 Salaries	3,092,872	1,399,924	1,692,948	45.26%
11 Benefits	985,608	431,332	554,276	43.76%
12 Purchased services	175,000	54,565	120,435	31.18%
13 Supplies and materials	3,215,000	1,796,854	1,418,146	55.89%
14 Repairs and maintenance	50,000	23,541	26,459	47.08%
15 Other	100,000	50,000	50,000	50.00%
16 Total expenses	<u>7,618,480</u>	<u>3,756,216</u>	<u>3,862,264</u>	49.30%
17				
18 Net income (loss), cash basis	30,520	142,260	111,740	
19				
20 Noncash revenues (expenses)				
21 Depreciation	(175,000)	(90,180)	84,820	51.53%
22 Commodities entitlement	<u>455,880</u>	<u>266,057</u>	<u>(189,823)</u>	58.36%
23				
24 Change in net assets	311,400	318,137	6,737	
25				
26 Net assets, beginning	<u>2,443,151</u>	<u>2,443,151</u>	<u>-</u>	
27				
28 Net assets, ending	<u>\$ 2,754,551</u>	<u>\$ 2,761,288</u>	<u>\$ 6,737</u>	
29				
30 Expected year-end net assets as percentage				
31 of annual expense budget	<u>36.16%</u>			

RISK MANAGEMENT FUND

The Risk Management Fund is used to account for the payment of loss or damage to the property of the school district, workers' compensation, property and liability claims, and the payment of administrative expenses. The main source of revenue is defined by the School Finance Act and is a transfer from General Fund.

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1 to December 31

	FY11 July - December Actual	FY12 July - December Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ (10,257)	\$ 13,879	\$ 24,136	-235.31%
Equalization	1,152,500	152,500	(1,000,000)	-86.77%
Miscellaneous	13,609	56,618	43,009	316.03%
Total revenues	<u>1,155,852</u>	<u>222,997</u>	<u>(932,855)</u>	-80.71%
Expenditures				
Salaries	93,494	123,941	30,447	32.57%
Benefits	20,254	28,479	8,225	40.61%
Purchased services				
Professional service s	11,255	10,348	(907)	-8.06%
Self insurance pools	588,655	596,447	7,792	1.32%
Claims paid	229,735	166,796	(62,939)	-27.40%
Supplies	3,986	6,804	2,818	70.70%
Other	2,690	3,393	703	26.13%
Capital outlay	387	330	(57)	-14.73%
Total expenses	<u>950,456</u>	<u>936,538</u>	<u>(13,918)</u>	-1.46%
Excess (deficiency) of revenues over (under) expenditures	205,396	(713,541)	(918,937)	-447.40%
Fund balance, beginning	<u>6,448,562</u>	<u>6,797,608</u>	<u>349,046</u>	5.41%
Fund balance, ending	<u>\$ 6,653,958</u>	<u>\$ 6,084,067</u>	<u>\$ (569,891)</u>	-8.56%

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2010 to December 31, 2010

	FY11 Adopted Budget	FY11 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 30,000	\$ (10,257)	\$ (40,257)	-34.19%
Equalization	2,305,000	1,152,500	(1,152,500)	50.00%
Miscellaneous	5,000	13,609	8,609	272.18%
Total revenues	<u>2,340,000</u>	<u>1,155,852</u>	<u>(1,184,148)</u>	49.40%
Expenditures				
Salaries	293,000	93,494	199,506	31.91%
Benefits	69,000	20,254	48,746	29.35%
Purchased services	901,000	599,910	301,090	66.58%
Claims paid	990,000	229,735	760,265	23.21%
Supplies	17,000	3,986	13,014	23.45%
Other	68,000	2,690	65,310	3.96%
Capital outlay	2,000	387	1,613	19.35%
Total expenses	<u>2,340,000</u>	<u>950,456</u>	<u>1,389,544</u>	40.62%
Excess (deficiency) of revenues over (under) expenditures	-	205,396	205,396	
Fund balance, beginning	<u>6,448,562</u>	<u>6,448,562</u>	<u>-</u>	
Fund balance, ending	<u>\$ 6,448,562</u>	<u>\$ 6,653,958</u>	<u>\$ 205,396</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>275.58%</u>			

St. Vrain Valley School District RE-1J

Risk Management Fund (18)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenses, and Changes in Fund Net Assets

For the period July 1, 2011 to December 31, 2011

	FY12 Adopted Budget	FY12 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ -	\$ 13,879	\$ 13,879	N/A
Equalization	305,000	152,500	(152,500)	50.00%
Miscellaneous	29,000	56,618	27,618	195.23%
Total revenues	<u>334,000</u>	<u>222,997</u>	<u>(111,003)</u>	66.77%
Expenditures				
Salaries	271,700	123,941	147,759	45.62%
Benefits	68,250	28,479	39,771	41.73%
Purchased services	886,650	606,795	279,855	68.44%
Claims paid	990,000	166,796	823,204	16.85%
Supplies	57,600	6,804	50,796	11.81%
Other	57,800	3,393	54,407	5.87%
Capital outlay	2,000	330	1,670	16.50%
Total expenses	<u>2,334,000</u>	<u>936,538</u>	<u>1,397,462</u>	40.13%
Excess (deficiency) of revenues over (under) expenditures	(2,000,000)	(713,541)	1,286,459	
Fund balance, beginning	<u>6,797,608</u>	<u>6,797,608</u>	<u>-</u>	
Fund balance, ending	<u>\$ 4,797,608</u>	<u>\$ 6,084,067</u>	<u>\$ 1,286,459</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>205.55%</u>			

STUDENT ACTIVITY (SPECIAL REVENUE) FUND

The Student Activity (Special Revenue) Fund records financial transactions related to school-sponsored pupil intrascholastic and interscholastic athletic and other related activities. These activities are generally supported by revenues from student fees, gate receipts, fund raisers, and gifts or contributions .

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Year-to-Date Actual to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to December 31, 2011

	FY11 July - December Actual	FY12 July - December Actual	Dollar Variance	Percent Variance
Revenues				
Investment income	\$ 3,217	\$ 1,191	\$ (2,026)	37.02%
Athletic activities	1,071,790	1,090,030	18,240	101.70%
Pupil activities	1,555,156	1,579,519	24,363	101.57%
PTO/Gift activities	209,812	262,907	53,095	125.31%
Total revenues	<u>2,839,975</u>	<u>2,933,647</u>	<u>93,672</u>	103.30%
Expenditures				
Athletic activities	943,607	872,297	(71,310)	92.44%
Pupil activities	1,294,142	1,220,074	(74,068)	94.28%
PTO/Gift activities	142,350	185,144	42,794	130.06%
Total expenditures	<u>2,380,099</u>	<u>2,277,515</u>	<u>(102,584)</u>	95.69%
Excess (deficiency) of revenues over (under) expenditures	459,876	656,132	196,256	
Other Financing Sources (Uses)				
Transfer from General Fund (Fund 10)	242,000	-	(242,000)	0.00%
Transfer from Community Educ (Fund 27)	5,400	-	(5,400)	0
Transfer to Student Activities (Fund 74)	(18,426)	(687)	17,739	-3.73%
Total other financing sources	<u>228,974</u>	<u>(687)</u>	<u>(229,661)</u>	-0.30%
Net change in fund balance	688,850	655,445	(33,405)	
Fund balance, beginning	<u>2,399,753</u>	<u>2,664,514</u>	<u>264,761</u>	
Fund balance, ending	<u>\$ 3,088,603</u>	<u>\$ 3,319,959</u>	<u>\$ 231,356</u>	

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Prior Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2010 to December 31, 2010

	FY11 Adopted Budget	FY11 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 6,000	\$ 3,217	\$ (2,783)	53.62%
Athletic activities	1,657,000	1,071,790	(585,210)	64.68%
Pupil activities	2,609,000	1,555,156	(1,053,844)	59.61%
PTO/Gift activities	447,000	209,812	(237,188)	46.94%
Total revenues	4,719,000	2,839,975	(1,879,025)	60.18%
Expenditures				
Athletic activities	3,016,000	943,607	2,072,393	31.29%
Pupil activities	4,385,000	1,294,142	3,090,858	29.51%
PTO/Gift activities	599,135	142,350	456,785	23.76%
Total expenditures	8,000,135	2,380,099	5,620,036	29.75%
Excess (deficiency) of revenues over (under) expenditures	(3,281,135)	459,876	3,741,011	
Other Financing Sources				
Transfer from General Fund (Fund 10)	266,000	242,000	(24,000)	90.98%
Transfer from Community Educ (Fund 27)	-	5,400	5,400	N/A
Transfer to Student Activities (Fund 74)	-	(18,426)	(18,426)	N/A
Total other financing sources	266,000	228,974	(37,026)	86.08%
Net change in fund balance	(3,015,135)	688,850	3,703,985	
Fund balance, beginning	2,399,753	2,399,753	-	
Fund balance, ending	\$ (615,382)	\$ 3,088,603	\$ 3,703,985	
Expected year-end fund balance as percentage of annual expenditure budget		-7.69%		

St. Vrain Valley School District RE-1J

Student Activity (Special Revenue) Fund (23)

Current Year Budget to Actual (Unaudited)

Statement of Revenues, Expenditures, and Changes in Fund Balance

For the period July 1, 2011 to December 31, 2011

	FY12 Adopted Budget	FY12 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 6,000	\$ 1,191	\$ (4,809)	19.85%
Athletic activities	2,093,000	1,090,030	(1,002,970)	52.08%
Pupil activities	2,931,000	1,579,519	(1,351,481)	53.89%
PTO/Gift activities	493,000	262,907	(230,093)	53.33%
Total revenues	5,523,000	2,933,647	(2,589,353)	53.12%
Expenditures				
Athletic activities	3,367,000	872,297	2,494,703	25.91%
Pupil activities	4,936,000	1,220,074	3,715,926	24.72%
PTO/Gift activities	729,197	185,144	544,053	25.39%
Total expenditures	9,032,197	2,277,515	6,754,682	25.22%
Excess (deficiency) of revenues over (under) expenditures	(3,509,197)	656,132	4,165,329	
Other Financing Sources (Uses)				
Transfer to Student Activities (Fund 74)	-	(687)	(687)	N/A
Net change in fund balance	(3,509,197)	655,445	4,164,642	
Fund balance, beginning	2,664,514	2,664,514	-	
Fund balance, ending	\$ (844,683)	\$ 3,319,959	\$ 4,164,642	
Expected year-end fund balance as percentage of annual expenditure budget		-9.35%		

STUDENT ACTIVITY (AGENCY) FUND

The Student Activity (Agency) Fund reports assets held by the District on behalf of the students. These activities are generally supported by fund-raising events and may not be supplemented with direct support from the General Fund.

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Year-to-Date Actual to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1 to December 31

	FY11 July - December Actual	FY12 July - December Actual	Dollar Variance	Percent Variance
Additions				
Elementary Schools	\$ 86,330	\$ 90,767	\$ 4,437	5.14%
Middle Schools	5,218	5,380	162	3.10%
High Schools	23,276	18,303	(4,973)	-21.37%
Other additions	1,284	696	(588)	-45.79%
Total additions	<u>116,108</u>	<u>115,146</u>	<u>(962)</u>	-0.83%
Deductions				
Elementary Schools	53,479	47,504	(5,975)	-11.17%
Middle Schools	2,264	6,151	3,887	171.69%
High Schools	8,707	11,632	2,925	33.59%
Other deductions	1,230	2,716	1,486	120.81%
Total deductions	<u>65,680</u>	<u>68,003</u>	<u>2,323</u>	3.54%
Change in undistributed monies	50,428	47,143	(3,285)	-6.51%
Transfers in (out)				
Transfer from Special Activities (Fund 23)	<u>18,426</u>	<u>687</u>	<u>(17,739)</u>	-96.27%
Change in undistributed monies after transfers	68,854	47,830	(21,024)	-30.53%
Undistributed monies, beginning	<u>69,393</u>	<u>127,569</u>	<u>58,176</u>	83.84%
Undistributed monies, ending	<u>\$ 138,247</u>	<u>\$ 175,399</u>	<u>\$ 37,152</u>	26.87%

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2010 to December 31, 2010

	FY11 Adopted Budget	FY11 July - December Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 104,000	\$ 86,330	\$ (17,670)	83.01%
Middle Schools	25,000	5,218	(19,782)	20.87%
High Schools	21,000	23,276	2,276	110.84%
Other additions	7,000	1,284	(5,716)	18.34%
Total additions	157,000	116,108	(40,892)	73.95%
Deductions				
Elementary Schools	168,707	53,479	115,228	31.70%
Middle Schools	37,146	2,264	34,882	6.09%
High Schools	27,850	8,707	19,143	31.26%
Other deductions	70,856	1,230	69,626	1.74%
Total deductions	304,559	65,680	238,879	21.57%
Change in undistributed monies	(147,559)	50,428	197,987	
Transfers in (out)				
Transfer from Special Activities (Fund 23)	-	18,426	18,426	N/A
Change in undistributed monies after transfers	(147,559)	68,854	216,413	
Undistributed monies, beginning	69,393	69,393	-	
Undistributed monies, ending	\$ (78,166)	\$ 138,247	\$ 216,413	
Expected year-end undistributed monies as percentage of annual deduction budget	-25.67%			

St. Vrain Valley School District RE-1J

Student Activity (Agency) Fund (74)

Current Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Undistributed Monies

For the period July 1, 2011 to December 31, 2011

	FY12 Adopted Budget	FY12 July - December Actual	Balance Remaining	% of Actual to Budget
Additions				
Elementary Schools	\$ 134,000	\$ 90,767	\$ (43,233)	67.74%
Middle Schools	22,000	5,380	(16,620)	24.45%
High Schools	40,000	18,303	(21,697)	45.76%
Other additions	4,000	696	(3,304)	17.40%
Total additions	<u>200,000</u>	<u>115,146</u>	<u>(84,854)</u>	57.57%
Deductions				
Elementary Schools	220,843	47,504	173,339	21.51%
Middle Schools	47,975	6,151	41,824	12.82%
High Schools	96,033	11,632	84,401	12.11%
Other deductions	5,819	2,716	3,103	46.67%
Total deductions	<u>370,670</u>	<u>68,003</u>	<u>302,667</u>	18.35%
Change in undistributed monies	(170,670)	47,143	217,813	
Transfers in (out)				
Transfer from Special Activities (Fund 23)	<u>-</u>	<u>687</u>	<u>687</u>	N/A
Change in undistributed monies after transfers	(170,670)	47,830	218,500	
Undistributed monies, beginning	<u>127,569</u>	<u>127,569</u>	<u>-</u>	
Undistributed monies, ending	<u>\$ (43,101)</u>	<u>\$ 175,399</u>	<u>\$ 218,500</u>	
Expected year-end undistributed monies as percentage of annual deduction budget	<u>-11.63%</u>			

This page intentionally left blank

TRUST AND AGENCY FUND - SCHOLARSHIPS

The Trust and Agency Fund is used to account for assets held by a governmental unit in a trustee capacity and is used to record scholarship award monies, according to the individual trust guidelines.

St. Vrain Valley School District RE-1J

Student Scholarship Fund (72)

Prior Year Budget to Actual (Unaudited)

Statement of Additions, Deductions, and Changes in Net Assets

For the period July 1, 2010 to December 31, 2010

	FY11 Adopted Budget	FY11 July - December Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ -	\$ 147	\$ 147	N/A
Contributions	60,000	30,177	(29,823)	50.30%
Total additions	60,000	30,324	(29,676)	50.54%
Deductions				
Scholarships	69,000	66,955	2,045	97.04%
Total deductions	69,000	66,955	2,045	97.04%
Change in net assets	(9,000)	(36,631)	(27,631)	
Net assets, beginning	206,701	206,701	-	
Net assets, ending	\$ 197,701	\$ 170,070	\$ (27,631)	
Expected year-end net assets as percentage of annual deduction budget	286.52%			

St. Vrain Valley School District RE-1J
Student Scholarship Fund (72)
Current Year Budget to Actual (Unaudited)
Statement of Additions, Deductions, and Changes in Net Assets
For the period July 1, 2011 to December 31, 2011

	FY12 Adopted Budget	FY12 July - December Actual	Balance Remaining	% of Actual to Budget
Additions				
Investment income	\$ -	\$ 53	\$ 53	N/A
Contributions	60,000	17,339	(42,661)	28.90%
Total additions	60,000	17,392	(42,608)	28.99%
Deductions				
Scholarships	90,000	37,979	52,021	42.20%
Total deductions	90,000	37,979	52,021	42.20%
Change in net assets	(30,000)	(20,587)	9,413	
Net assets, beginning	199,567	199,567	-	
Net assets, ending	\$ 169,567	\$ 178,980	\$ 9,413	
Expected year-end net assets as percentage of annual deduction budget	188.41%			

This page intentionally left blank

VANCE BRAND CIVIC AUDITORIUM FUND

The Vance Brand Civic Auditorium is a joint effort between the St. Vrain Valley School District and the City of Longmont. This fund accounts for the general operating revenues, operating expenses, and capital improvements of the auditorium.

St. Vrain Valley School District RE-1J
Vance Brand Civic Auditorium Fund (26)
Prior Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2010 to December 31, 2010

	FY11 Adopted Budget	FY11 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 200	\$ 92	\$ (108)	46.00%
Charges for services	71,000	34,383	(36,617)	48.43%
Contributions	42,000	-	(42,000)	0.00%
Total revenues	<u>113,200</u>	<u>34,475</u>	<u>(78,725)</u>	30.45%
Expenditures				
Salaries	139,000	43,129	95,871	31.03%
Benefits	33,000	10,982	22,018	33.28%
Purchased services	2,000	100	1,900	5.00%
Supplies and materials	20,000	3,521	16,479	17.61%
Capital outlay	4,000	-	4,000	0.00%
Total expenditures	<u>198,000</u>	<u>57,732</u>	<u>140,268</u>	29.16%
Excess (deficiency) of revenues over (under) expenditures	(84,800)	(23,257)	61,543	
Other Financing Sources				
Transfer from General Fund	<u>79,000</u>	<u>39,500</u>	<u>(39,500)</u>	50.00%
Net change in fund balance	(5,800)	16,243	22,043	
Fund balance, beginning	<u>142,389</u>	<u>142,389</u>	<u>-</u>	
Fund balance, ending	<u>\$ 136,589</u>	<u>\$ 158,632</u>	<u>\$ 22,043</u>	
Expected year-end fund balance as percentage of annual expenditure budget	<u>68.98%</u>			

St. Vrain Valley School District RE-1J
Vance Brand Civic Auditorium Fund (26)
Current Year Budget to Actual (Unaudited)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the period July 1, 2011 to December 31, 2011

	FY12 Adopted Budget	FY12 July - December Actual	Balance Remaining	% of Actual to Budget
Revenues				
Investment income	\$ 200	\$ 34	\$ (166)	17.00%
Charges for services	100,000	16,107	(83,893)	16.11%
Total revenues	100,200	16,141	(84,059)	16.11%
Expenditures				
Salaries	85,000	40,169	44,831	47.26%
Benefits	21,000	8,819	12,181	42.00%
Purchased services	1,000	13,750	(12,750)	1375.00%
Supplies and materials	5,000	2,846	2,154	56.92%
Capital outlay	-	545	(545)	N/A
Total expenditures	112,000	66,129	45,871	59.04%
Excess (deficiency) of revenues over (under) expenditures	(11,800)	(49,988)	(38,188)	
Fund balance, beginning	201,685	201,685	-	
Fund balance, ending	\$ 189,885	\$ 151,697	\$ (38,188)	
Expected year-end fund balance as percentage of annual expenditure budget	169.54%			

INVESTMENT REPORT

St. Vrain Valley School District RE-1J
Monthly Investment Report
December 31, 2011

Fund	Bayerische	Colotrust	Csafe	Colorado Community Bank	MBIA / Cutwater	MBIA / WELLS FARGO	United Western Bank	Wells Fargo	Annual ized Percent	Current Month Interest	Total
General		20,257,885							0.08	1,612	\$ 20,257,885
Health Insurance Trust		102,503							0.08	7	102,503
Carbon Valley			73,233						0.08	4	73,233
Flagstaff			778,845						0.08	45	778,845
Self-Insurance		3,326,847							0.08	221	3,326,847
Self-Insurance								3,142,799	NRA	16	3,142,799
Self-Insurance Total											6,469,646
Colorado Preschool		509,717							0.08	33	509,717
Capital Reserve		6,615,889							0.08	428	6,615,889
Stud Act Carbon Valley			2,589						0.08	0	2,589
Stud Act Flagstaff			154,662						0.08	9	154,662
Student Activity Spec Revenue		3,032,336							0.08	196	3,032,336
Total Special Revenue											3,189,587
Vance Brand Civic Auditorium		84,868							0.08	6	84,868
Community School		1,420,420							0.08	92	1,420,420
CVA Community School			1,124						0.08	0	1,124
Community School Total											1,421,544
Fair Contributions				3,337,754					0.20	425	3,337,754
Bond								6,616,949	NRA	167	6,616,949
Building 2008		16,548,341							0.08	674	16,548,341
Building 2008			2,923,255						0.08	170	2,923,255
Building 2010 A & B	41,397,628								1.29	20,273	41,397,628
Building 2008					1,248,978	68			NRA	68	1,249,045
Building 2008							3,178,632		2.90	0	3,178,632
Building 1997				589,269					0.20	75	589,269
Building 2008								19,286,758		164	19,286,758
Building Total											85,172,928
Nutrition Service		700,938							0.08	45	700,938
Scholarship		135,351							0.08	9	135,351
Student Activity				1,692					0.20	0	1,692
Total	\$41,397,628	\$52,735,094	\$3,933,708	\$3,928,715	\$1,248,978	\$ 68	\$3,178,632	\$29,046,506			\$ 135,469,329

